



**State of New Mexico  
Albuquerque Municipal School District No. 12**

**Comprehensive Annual Financial Report  
Fiscal Year Ended June 30, 2019**

**Prepared by:  
The Finance Department of Albuquerque Public Schools**

**6400 Uptown Blvd. NE, Suite 300E  
Albuquerque, New Mexico 87110  
[www.aps.edu](http://www.aps.edu)**



**State of New Mexico  
Albuquerque Municipal School District No. 12**

**Comprehensive Annual Financial Report  
Fiscal Year Ended June 30, 2019**

**Volume I**

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
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## **INTRODUCTORY SECTION**



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ASSOCIATION OF  
SCHOOL BUSINESS OFFICIALS  
INTERNATIONAL

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**The Certificate of Excellence in Financial Reporting  
is presented to**

**Albuquerque Public Schools**

**for its Comprehensive Annual Financial Report (CAFR)  
for the Fiscal Year Ended June 30, 2018.**

The CAFR meets the criteria established for  
ASBO International's Certificate of Excellence.



A handwritten signature in black ink, reading 'Tom Wohlleber'.

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Tom Wohlleber, CSRM  
President

A handwritten signature in black ink, reading 'David J. Lewis'.

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David J. Lewis  
Executive Director



Tami J. Coleman  
CHIEF FINANCIAL OFFICER

November 4, 2019

To the Board of Education and the Citizens of Albuquerque:

The Comprehensive Annual Financial Report (CAFR) of Albuquerque Municipal School District No. 12 (District) for the fiscal year ending June 30, 2019, is submitted for your review. This report was prepared through an effort by the District's Accounting Office and the Independent Audit firm of Moss Adams, LLP. The CAFR includes the unmodified opinion of our Independent Auditor. To the best of our knowledge, the enclosed data is accurate in all material respects. The information is reported in a manner designed to fairly present the financial position and the results of operations for the district as a whole as well as the various funds and account groups of the District. The CAFR is prepared in conformance with Generally Accepted Accounting Principles (GAAP), in conformance with the standards of financial reporting established by the Governmental Accounting Standards Board (GASB) and in conformance with the Office of the State Auditor Rule 2.2.2 NMAC. The District is presented along with all component units, consisting of 29 Charter Schools, 9 Charter School Foundations, and the Albuquerque Public Schools Foundation.

Management has provided a narrative introduction, overview, and analysis to accompany the basic financial statement in the form of the Management Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with the MD&A. The MD&A can be found immediately following the [Report of Independent Auditors](#).

In addition to the standard distribution to governing entities and rating services, this report will be made available to the public after final approval by the Office of the State Auditor through the District web site at <http://www.aps.edu/finance/accounting>. All efforts are intended to encourage public interest and create a greater awareness of the District's financial operations.

### **About the District**

The District is New Mexico's largest school district, serving nearly a third of the state's students and 34th largest in the country. The District provides educational services to over 81,000 students in kindergarten through 12<sup>th</sup> grade, while 29 district-authorized charter schools service approximately 8,800 students. The District consists of 143 school sites. 88 elementary schools serve students in the kindergarten through fifth grade; 2 schools serve students in kindergarten through eighth grade; 27 middle schools serve students in sixth through eighth grade; 14 high schools serve students in grades nine through 12. There are also 12 alternative schools that offer specialized services throughout the Albuquerque area.

Student achievement is the driving force behind the District, and instruction is at the center of the District's services. More than 5,800 certified teachers and almost 1,600 educational assistants provide classroom instruction to students in kindergarten through 12th grade. Approximately 19 percent (15,295) of the District's students receive special education services based on disability, and 6 percent (4,355) of all students based on giftedness; and 66.5 percent qualify for free or reduced-price meals.

The District includes 97.7% of Bernalillo County and 2.3% of Sandoval County based on assessed valuation and is geographically situated in the center of the State of New Mexico. The school district's boundaries encompass all of the City of Albuquerque and the Villages of Tijeras, Los Ranchos de Albuquerque and Corrales. The District covers 1,230 square miles and serves about 81,000 students from an estimated population of 909,906. The District is crossed by Interstate Highways 25 and 40 and is served by the Burlington Northern and Santa Fe Railroad and the Sunport International Airport. The District is also bisected by the Rio Grande, which provides irrigation that continues to support agriculture despite increased urbanization.

The area within the District is part of the Albuquerque Metropolitan Statistical Area (MSA). The Albuquerque MSA was redefined as of January 1993 to include the Counties of Bernalillo, Sandoval and Valencia. The Albuquerque MSA represents the largest commercial and industrial center in the State of New Mexico.

Over the last 7 years, the Albuquerque area has seen a considerable drop in its general population. The impact to the District has been a loss of 900 students per year on average. A ten year period of student counts is illustrated by the following table.

<b>Year</b>	<b>Albuquerque Public Schools</b>	<b>Charter Schools</b>	<b>Total</b>
2009-2010	87,710	6,955	94,665
2010-2011	88,035	6,792	94,827
2011-2012	88,372	5,220	93,592
2012-2013	87,597	5,024	92,621
2013-2014	87,169	5,054	92,223
2014-2015	86,468	5,140	91,608
2015-2016	85,794	5,650	91,444
2016-2017	84,575	6,014	90,589
2017-2018	83,487	8,583	92,070
2018-2019	81,362	8,819	90,181

*Enrollment data is based upon the prior year's 80/120 day average enrollment from the State Equalization Guarantee Funding Formula.*

In February 2016, the community approved a three-year, \$200 million, General Obligation Bond authorization for school Capital Outlay projects. Among the projects presented to the public were additional classroom space, education/programmatic support, Title IX updates, health and safety code compliance, facility renewals, and educational equipment refreshes. This election was approved with a 70% approval rate.

Additional school property tax levies, approved by local voters, include property tax levies under SB9 for maintenance of schools and school technology, and HB33 for instructional equipment & Capital projects. An SB9 levy was approved by voters in February 2013 for a six-year period, and provided approximately \$168 Million over the course of the authorization. This levy expired at the end the 2018-19 fiscal year. In February 2019, a special election failed to reauthorize this levy for a new six-year period but the District has put the question before the voters again in the November 2019 local election.

A HB33 Levy was approved in February 2016 and is projected to provide approximately \$375 Million over 6 years. This levy is scheduled to expire at the end of the 2021-22 financial year. The district will put a new request to reauthorize it before the voters in the November 2021 local election.

In 2008, the New Mexico State Legislature passed legislation requiring public school districts to include capital improvements funding for locally-chartered or state-chartered charter schools located within the District, for all local Mill Levies. The charter school must provide the necessary information to the school district for inclusion in the resolution that identifies the capital improvements of the charter school for which the proposed revenue will be used. All Charters located in the District share the HB33 and SB9 tax levy proceeds on a per-student, pro-rata basis.

School General Obligation Bond & Mill Levy proceeds, and funding provided through the Public Schools Capital Outlay Council (PSCOC), Public Schools Facility Authority (PSFA), and direct legislative appropriations are used to expand and improve District infrastructure through the building & upgrading schools, acquisition/refresh of learning technology/instructional equipment and enhancement of school facility security /safety. In an effort to keep its facilities as up-to-date as possible, the District has robust Capital Master Plan, Facilities Design & Construction, and Maintenance & Operations divisions. The District also employs the services of a professional master planning firm to help develop its District-Wide Capital Master Plan. This plan was comprehensively updated in 2016 and new adjustments/updates were carried out in 2017/18. A new comprehensive update will be carried out in 2020/21.

### **Budget Process**

The fiscal year 2019 budget adopted by the Board of Education provided for a financial plan that was both fiscally sound and built through a collaborative process that involved staff and community. The District's New Mexico State Equalization Guarantee revenue increased by \$6M from 2018 to 2019, and would have risen even more without the sizeable enrollment decline. The 2019 Legislative Session resulted in staff wage increases for the first time in several years. These wage increases, combined with a new K-8 school and other fixed cost growth drove expenditures up to meet revenue.

Because enrollment is not anticipated to improve in the near future, the district continues its efforts to implement a cost effective model for delivering education. The District has developed a process for implementing a five-year budget and sustainability plan that will help address the issue of declining enrollment. The process considers the following:

- Resource management;
- Aligning services to reflect the funding formula and available budget;
- The realignment and repurposing (when necessary) of existing District facilities and assets with the intention of maintaining overall financial viability;
- Opportunities to grow student enrollment by offering high quality educational options to Albuquerque families

#### **Budget Preparation:**

The 2019 budget reflects the priorities of the Board, administration, unions and others committed to accomplishing long-term goals and objectives of the District. These goals reflect the District's determination to make progress in attaining greater levels of excellence in academic achievement driven by a sustainable financial model. The annual budget development process allows District decision makers to align budget choices to desired outcomes through a collaborative practice.

The proposed budget is presented to the Board in a public meeting for formal adoption. Pursuant to 22-8-10 NMSA 1978, the local school board sets budget priorities and the New Mexico Public Education Department (PED) must approve final school district budgets.



**Budgetary Control:**

The objective of budgetary control is to assure compliance with the provisions of state statute, the New Mexico Administrative Code, and Board policy. In addition, budgetary control ensures that funding appropriated by the Board meets intended goals. The level of budgetary control (the level by which expenditures cannot exceed the appropriated amount) is carried down to the function level within each individual fund.

The District maintains an encumbrance accounting process as one technique to control budgets. In addition, the accounting system prevents expenditures from exceeding budget at the function level. Budget Office management continually reviews detailed budget to expenditure reports for budget maintenance. Quarterly reports to the Board are provided at open meetings and become part of the Board’s permanent, public record. These documents are available for community inspection.

**The Organization of the District**

The Albuquerque Board of Education (Board) is a seven-member, elected, public body representative of seven election districts within the District’s boundaries. Each Board member is elected to a four-year term. Their authority and duties are defined in the Constitution of the State of New Mexico, State Statute section 22-5-1 to 22-5-16, NMSA, 1978 and in the related sections of the New Mexico Administrative Code (NMAC) relating to Public Schools. In general, the Board acts to set District policy, set budgets, hire a Superintendent and act upon recommendations made by the Superintendent.

The Board membership as of June 30, 2019, is as follows:

Board Member	Term Begin Date	Term End Date	Board Position
David E. Percy *	2009	2021	President
Lorenzo L. Garcia *	2009	2021	Vice-President
Yolanda Montoya-Cordova	2018	2019	Secretary
Candelaria Patterson	2017	2021	Member
Peggy Muller-Aragón	2015	2019	Member
Barbara Petersen	2015	2019	Member
Elizabeth Armijo	2017	2021	Member

*Note - \* denotes Board members serving multiple terms*

The superintendent is the chief executive officer of the district with duties defined in statute and the New Mexico Regulatory Code. Raquel Reedy, who began her career as a special education teacher more than four decades ago, is in her fourth year as superintendent for Albuquerque Public Schools. As superintendent, Ms. Reedy’s primary responsibilities include student academic success, school accountability, professional development, instructional and district technology, extended learning, quality assurance, state and federal compliance, and higher education and community partnerships. Other responsibilities include development of district-wide processes and measures to accomplish district goals and oversight responsibilities for all elementary schools and secondary education, school improvement, student career pathways, Innovative educational options including magnet and charter schools, student equity, improved reading and writing scores on state-mandated assessments, improved graduation rates, decreased dropout rates, special populations, and student health (including mental health) and well-being.

Ms. Reedy began her career as a teacher of the visually impaired in Boston in 1974. She started with APS in 1977 as a special education teacher. After an eight-year stint as a personnel specialist in the APS Human Resources Department, she served as an elementary school principal and associate superintendent for

elementary education before being named superintendent. She holds a master’s degree in education from Harvard University and a bachelor’s degree in elementary education from the University of Texas at Austin.

In June 2016, Ms. Tami Coleman was named Chief Financial Officer after serving 10 months in the interim position. Ms. Coleman began with the District in January 2007 and has over 25 years of New Mexico public school administrative and financial experience. Ms. Coleman holds a Bachelor of Science Degree in Accounting from National American University in Albuquerque, New Mexico and a Level II New Mexico School Business Official’s License. As the chief financial officer, she is a member of the Superintendent’s Cabinet and Leadership teams. The chief financial officer manages the finances of the district and oversees the business units which handle the financial activity of the school district. Ms. Coleman is an active member of the New Mexico Association of School Business Officials (NMASBO), and served a 2-year term as President in 2009/10 and 2010/11.

Scott Elder, Chief Operations Officer, is a third-generation New Mexican. He has worked for the District since 1991 when he began his career teaching ESL at Highland High School. He has served as a principal at McKinley Middle School, Career Enrichment Center and Early College Academy, Highland High School, and Sandia High School. He holds Bachelors of Arts in Political Science and Spanish as well as a Masters of Secondary Education. He also holds a Masters of Business Administration from the Anderson School of Management at the University of New Mexico. He is deeply committed to providing a safe and inclusive learning environment for all public school students.

**Employee Relations**

During fiscal year 2019, the District employed approximately 12,000 full time, part time and substitute employees including approximately 5,800 state certified teachers. New Mexico teachers are paid according to a legislatively established three tiered licensure system. The purpose of the three tiered licensure system is to raise minimum salaries for teachers in an attempt to provide parity with other competitive employment sectors. The three tiered salary schedule also rewards teachers for higher levels of experience and education. The table below shows the trend of average teacher salaries for the past five years. Average salaries and experience in 2018 rose slightly.

FISCAL YEAR	2013/2014	2014/2015	2015/2016	2016/2017	2017/2018
Average Teacher Salary	\$44,399	\$46,797	\$46,824	\$47,087	\$47,489
% of Increase	-0.17%	5.4%	0.06%	0.056%	0.85%
Average Years of Experience	9.76	10.33	10.33	10.33	10.8

*Source: PED Online Stat Books, 2018/2019 data not available*

Salary Schedules in the Albuquerque Public School District are considered to be competitive with those of neighboring Districts. Employee compensation packages give credit for increasing levels of education and length of service within each salary classification. In addition, the District pays for 60%-80% of employee health, life and dental benefit policies.

The Albuquerque Public Schools has maintained and reaffirmed a labor agreement with the representative of its certified employees’ bargaining unit, the ATF-Albuquerque Teachers Federation. The agreement for fiscal year 2019-2020 will be ratified by all parties on August 21, 2019, and will remain in full force and effect through June 30, 2020. The following is a summary of each of the organizations that represent APS employees:

Teachers Union: The Albuquerque Teachers Federation (ATF) is the professional union that represents all licensed teachers, counselors, librarians and support and related services personnel in the Albuquerque Public Schools. ATF represents 6,899 employees. ATF is a union of educator professionals, representing teachers and professional support staff in all matters.

School Police: The Educational Police Officers Association represents the Districts police officers and security personnel. Approximately 130 employees are represented by this Association.

Food Service Staff (CWA Local 7011): The Communication Workers of America represents all regular food service employees such as cooks, bakers, assistant cooks and bakers, food service aides, and general helpers, excluding cafeteria managers, supervisors, and clerical employees. There are 505 employees represented by this Union.

M&O (CWA M&O Local 7070): Communication Workers of America also represents employees such as maintenance, custodial, and warehouse workers. Supervisors, secretarial and confidential employees are excluded from the bargaining unit. There are 797 employees represented by this Union.

Educational Assistants: The Albuquerque Educational Assistants Association is affiliated with the Albuquerque Teachers Federation. This union represents educational assistants, community support liaisons and campus security assistants, and represents approximately 1,800 members.

Secretarial/Clerical: The Albuquerque Secretarial/Clerical Association represents secretaries and clerical staff that are paid on that specific salary schedule defined in the negotiated agreement. This union represents approximately 461 members.

### **Services Provided**

Facilities, Design, and Construction; Maintenance and Operations; Graphics Enterprise Services; and the District's Informational Technology Data Center and various educational support units are located at the District's Lincoln Complex. The Central Administration and Instructional Support offices are located in the Alice and Bruce King Educational Complex. Offices for the Special Educational support staff and students are located at the Aztec Complex and a new facility has been constructed at the Berna Facio Professional Development Complex.

**Student Transportation Services** oversees eight bus contractors and our own operation that transports over 40,000 of the district's children each day to over 143 locations. During the 2018-2019 school year, APS used 392 district and contracted buses and 70 additional spare buses. The department is awaiting school bus replacements per State Statute that PED will replace in the amount of 121. Collectively, APS buses travel over 5 million miles annually. School transportation is provided throughout the regular school year and during the summer for extended school year programs. In addition, transportation is provided for various school-sponsored activities. Providing transportation services involves a number of planning tasks. For general transportation, the department establishes bus stop locations and times, studies hazardous walk zones, and determines the limits of walk zones (1 mile for elementary, 1.5 for middle and 2 miles for high schools). Coordinating transportation for special education students involves determining the type of bus needed. Transportation to activities involves planning on-time transportation for athletics, field trips, etc. The department also reviews routes on a regular basis to determine the most efficient/economical routes.

Student Transportation Department continues to experience greater demands for service. Student ridership has stabilized but funding has still not returned to previous levels, while the cost of providing the service continues to increase. In addition, APS contractors are experiencing challenges in acquiring financing in order

to purchase new equipment required by the PED and currently contractors are experiencing difficulty in hiring qualified drivers.

**Food and Nutrition Services** provide breakfast and lunch to District students, after-school snacks, at-risk dinner programs, Fresh Fruits & Vegetable Program, and summer feeding both for the District and contracts services to non-profit agencies and charter schools. Food and Nutrition employs 700 staff who are trained in food safety/sanitation and/or required certification based on job duties. Special nutritional concerns are addressed by registered staff dietitian. Applications for the Free and Reduced Lunches are processed by this department.

**The Special Education Department** provides programs, support and technical assistance to schools with gifted students and students with disabilities. In addition, this Department provides direct services to students and is responsible for managing district responses to legal, regulatory, and budgetary matters.

**Athletic and other activity programs** are provided to students whose interest and desire for extracurricular experiences may lie beyond the pure academic realm. Athletics and activities sanctioned and governed by the New Mexico Activities Association are offered in grades 6-12 in the District. In conjunction with other local governmental and local non-profit entities, the District also supports community youth activities by allowing the use of school district facilities at a nominal cost to the using group.

### **Economic Conditions and Outlook**

The work to identify additional areas of opportunity will continue in FY19 and beyond. The district has plans to create some competitive options to resize its infrastructure, further streamline operations and create additional opportunities to attract students outside the district.

The positive influence of defense related industries located in the District is a historical fact; however, economic diversification has increased in recent years. A mainstay to the Albuquerque area has been the Sandia National Laboratories. The mission of Sandia has been changed to include non-defense research. Sandia National Laboratories is becoming a national research laboratory rather than a nuclear research facility. Sandia has entered into a number of joint research projects with private industry and has placed a major emphasis on the transfer of technology to benefit existing industries and to spawn new ones. It is hoped that this greater diversification in the role of the laboratory will also further the diversification of the area economy.

In addition, Albuquerque's success in this arena is directly tied to Kirtland Air Force Base and the Air Force Research Laboratory's Space Vehicles Directorate. The program's mission is to develop and transition high pay-off space technologies supporting the warfighter while leveraging commercial, civil and other government capabilities to ensure America's advantage. The Space Vehicles Directorate serves as the Air Force's "Center of Excellence" for space research and development. (*Source: Albuquerque Economic Development, www.abq.org*)

In the private sector, Albuquerque has experienced a period of employment growth from technology industries such as aviation & aerospace, solar technology & renewable energy, microsystems & nanotechnology, semiconductors & electronics, and directed energy & optics. Notable technology companies investing and growing in the Albuquerque MSA include Honeywell Aerospace, UniRac, NanoPore, Intel, Skorpios Technologies, Inc., SUMCO and Boeing Directed Energy Systems. Facebook recently opened a new operations center in the Albuquerque MSA. Western Albuquerque Land Holdings LLC (WAHL, formerly SunCal Corporation) recently received approval for a Level A Master Plan (Santolina) constituting a 13,851 acre area of land located on the western edge of Albuquerque. This plan will consist of 37,930 residential units built out over the next 40-50 years. WAHL will continue to be the biggest player in urban growth over the next decade.

Because of its accessibility and culturally unique tourist facilities, the area is the gateway for tourism in New Mexico as well as an attraction in its own right. The District includes the historic "Old Town" of Albuquerque, the Sandia Peak ski area, the Sandia Tramway, a number of nationally recognized museums, and the Cibola

National Forest. Other attractions include the Albuquerque International Balloon Fiesta, the National Hispanic Cultural Center, North America's biggest powwow – the Gathering of Nations, and the Expo New Mexico. There are also several Indian pueblos within easy driving distance that draw many tourists because of their historical significance, cultural beauty and Native American arts.

### **Financial Planning**

District policies and procedures are in place that require the chief financial officer to manage the district's finances and take appropriate action to ensure operational fund cash balance of at least five-percent (5%) of the current year's budgeted operating expenditures for any given fiscal year.

The Capital Master Planning Department works very closely with the Chief Financial Officer which ensures all long term planning is done with full cooperation and collaboration of the Finance Department. The services of master planning consultants and financial advisors are used to help ensure full coordination of resources and needs of the District.

### **Relevant Financial Policies**

The management of the District is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the District are reasonably protected from waste, theft, abuse or loss. Internal controls also ensure that accounting data is adequately collected and compiled to allow for the preparation of accounting reports in accordance with GAAP. Capital assets are identified at the time of purchase, confirmed upon delivery and inventoried on a yearly basis. The Accounts Payable Department assures that purchases are properly received and documented prior to payment. Issues related to the adequacy of internal controls are reviewed and changed as necessary, and policies and procedures are in place to guide staff through their daily business routines. In addition, the PED publishes and maintains a New Mexico Manual of Procedures for Public School Accounting and Budgeting. This manual serves as a comprehensive guide for finance staff in their daily duties.

### **Major Initiatives and Events – Fiscal Year 2018-2019**

The Albuquerque Public Schools Academic Master Plan outlines five priorities for student success:

- Early Learning
- College & Career Readiness
- Attendance
- The Whole Child
- Parent and Community Engagement.

The District has set targets for the next two school years in alignment with the Academic Master Plan:

- Improve the 3<sup>rd</sup>-grade reading score on the state standardized test by 3 percentage points in a year, 6 percentage points in two years
- Improve the 3<sup>rd</sup>-grade math score on the state standardized test by 2 percentage points in a year, 4 percentage points in two years
- Improve the graduation rate by 2 percentage points in a year, 3 percentage points in two years
- Improve the 9<sup>th</sup>-grade reading score on the state standardized test by 2 percentage points in a year, 4 percentage points in two years
- Improve the Algebra I score on the state standardized test by 1 percentage point in a year, 2 percentage points in two years

- Decrease the chronic absenteeism rate by 2 percentage points in a year, 3 percentage points in two years
- Decrease the drop-out rate by a percentage point in two years
- Improve the average daily attendance rate by 1 percentage point in a year, 2 percentage points in two years
- Increase participation in the Quality Engagement and Family Engagement Survey by 3 percentage points in a year, 6 percentage points in two years
- Increase the percentage of families who respond that they feel welcome at their child’s school to 95 percent in two years.

To achieve these targets, schools are tailoring individual success plans with the support of Learning Zones, smaller, geographic learning areas designed to meet the needs of the community through support, resources and professional learning. Each Learning Zone is assigned an associate superintendent along with support staff who are on hand to support the schools and provide needed services on a daily basis. They help with training, instruction, data collection and interpretation, technology, testing, special education and more.

Albuquerque Public Schools also has implemented a School Attendance Performance Framework in order to better identify the needs of schools and to replicate innovative attendance promotion strategies in the district.

### **Educational Facilities and Equipment in the District Community**

The 2011 – 16 Capital Strategy consisted of approximately \$1 Billion in voter-approved capital investments over 6 years and was a transitional strategy that saw emphasis shift from completely new facilities in new areas of the District to renewing existing facilities and infrastructure. The 2011 – 16 Capital Strategy projects are complete or close to complete.

The APS CMP continues to have a substantial impact on the local economy with CMP projects/initiatives accounting for large proportions of regional commercial and public construction activities.

The current APS CMP Capital strategy (2017 – 22) focuses on renewing existing facilities and infrastructure. There continues to be great emphasis on educational technology (hardware/software/infrastructure) as a component of the CMP (6% to 24% over the last 10 years, projected to increase to around 30% by 2022). All the projects/initiatives are funded with taxpayer supported General Obligation Bonds and Mill Levies. Funding will be made possible by voter-approved elections, the first of which was approved by taxpayers in February 2016, when \$200 Million in General Obligation Bonds passed by 70% approval and \$375 Million in HB Mill Levy passed by 65% approval. A new election is currently scheduled for November 2019 after a special election failed in February 2019. This election is asking APS voters to approve a school Mill levy of \$190 Million over six years, as well as \$100 Million in school General Obligation Bonds.

Highlights for the current phase of this Capital Strategy include:

- \$100 Million for Instructional Technology.
- \$60 Million to address Title IX Equity issues and for the provision of Physical Education facilities in an equitable manner to all genders.
- \$58 Million flowing directly to both District and State-approved charter schools.
- Continuation of renovation and replacement of schools that are 50 years or older.
- School security.
- ADA compliance.

Some Major Completed projects since 2016 include:

- Atrisco Elementary School: Re-roof and Classroom block Replacement at a cost of \$9.8 Million.
- Aztec Special Education Center: New facility.
- District Intensive Support, Diagnostic, and Evaluation Center for Special Needs at a cost of \$7.6 Million.
- Marie Hughes Elementary School total school replacement: Total re-build of the school at a cost of \$21.9 Million.
- Mountain View Elementary School total school replacement: Total re-build of the school at a cost of \$21.7 Million.
- Wherry Elementary School total school replacement: Total re-build of the school at a cost of \$16.2 Million.
- Desert Willow Family School completion of final phase: Phase 2 of Master Plan as Expansion of K-8 School at a cost of \$3.5 Million.
- Valley High School Title IV PE/Gym Renovation: Demolish Building "S" and Construct New PE facility at a cost of \$7.1 Million.
- Coyote Willow Family School West-Side: A new west side family School to Accommodate 320 K-8 Students at a cost of \$10.3 Million.
- Jackson Middle School: New Kitchen, Cafeteria, Drama Building and Old Wing Replacement and Renovation at a cost of \$12.3 Million.
- Manzano High School: New PE/Gym Complex and Demolish of existing Gym Facilities at a cost of \$14.8 Million.
- Albuquerque High School: New Commons, Café, and Music Classrooms at a cost of \$12 Million.
- Highland High School: Title IX Physical Education Renovation and Addition at a cost of \$17.9 Million
- Janet Kahn School of the Integrative Arts Elementary School: New Kindergarten, General classrooms Music/Art classrooms, & Mini Gym block at a cost of \$13.6 Million. First phase of a two-phase total school replacement
- Ventana Ranch Elementary School: New Kindergarten plus Music/Art classrooms block at a cost of \$8.85 Million

New Schools:

- Tres Volcanes K-8 is identical to the George I Sanchez K-8, serving 1420 students at a cost of \$51 Million.

Educational Informational technology

- APS has dedicated \$100 Million from the CMP 17-22 strategy to educational IT.

Other Educational Equipment

- Musical Instruments
- Furniture Replacement - \$ 5 Million from the CMP 17-22 strategy for school furniture replacement.
- School Security - \$25 Million.
- ADA Compliance - \$3 Million.
- Career Technology Vocational Education Equipment (CTE) - \$750,000.

Major Funding highlights that will be considered by Voters in November 2019

- School Maintenance - \$93 Million.
- School Instructional Technology - \$28 Million.
- School ADA Compliance - \$10 Million.
- School Music & Fine Arts Equipment - \$7.3 Million.
- School Safety/Security - \$4.5 Million.

The main focus of the current CMP Strategy is to continue to renew, refurbish and rebuild old schools and provide new educational and instructional technology. There is also an extra emphasis on Title IX, Gender Equity in Physical Education facilities, energy and water efficiency, school security and ADA compliance. Update of 45+ year-old infrastructure such as plumbing, HVAC and drainage is a major challenge. The District is also closely monitoring new state mandate roll-outs that may have Capital/Facility impacts such as K5+, universal Pre-K, and new testing/evaluation requirements.

### **Accounting and Financial Information**

This written analysis and the accompanying financial report will indicate that the District is in sound financial health. Indicators such as Aa2 bond rating (Moody's Investor Services), AA long term rating (Standard & Poor's), balanced budgets, significant cash balances and strong budgetary management contribute to and are indicators of a positive financial direction and strong, stable management. This is further explained in the MD&A.

### **Independent Audit**

State Statute requires the independent audit of public schools on an annual basis. The audits are defined and governed by regulations issued by the New Mexico Office of the State Auditor (NMAC 8.1). Regulations require that a large public entity cannot contract with an auditor for more than six consecutive years. This audit is our second year with Moss Adams, LLP. The hiring and contracting of the Independent Auditor is made in accordance with the State of New Mexico Procurement Code Chapter 13, NMSA 1978, State Auditor regulations and District Board Policy. The scope of the audit is designed to meet the state and federal requirements set forth in the State Auditor's regulations. In addition, the District includes district-authorized charter schools in its audit and financial statements as component units.

### **Awards and Acknowledgements**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the District for its CAFR for the fiscal year ended June 30, 2017. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized CAFR. This report must satisfy both GAAP and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that the District's current CAFR continues to meet GFOA's Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for a certificate.

The District received the Association of School Business Officials International's (ASBO) Certificate of Excellence in Financial Reporting award for having met or exceeded the program's high standards for financial reporting and accountability. The District was recognized for its CAFR for the fiscal year ending 2018. This award confirms the school business office's commitment to financial accountability and transparency. Recognition through the COE program can help strengthen a district's presentation for bond issuance statements and promotes a high level of financial reporting.

In addition, we believe that the District's 2019 CAFR will also meet the requirements of the Certificate of Excellence in Financial Reporting offered by ASBO International, and will submit the document for their continued certification.

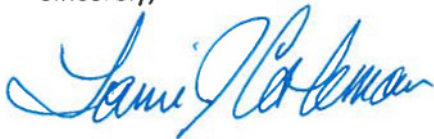


The preparation and publication of this CAFR could not have been possible without the assistance, participation and cooperation of the entire Finance Division staff. Special notes of appreciation are extended to the Executive Director of Accounting, Ben Lubkeman, and District Controller, Mark Turnbull, for their efforts in providing and preparing the information used for this CAFR. A note of appreciation is also made to the other departments of the District for their willingness to participate in providing information for this report.

**In Closing**

We are pleased to present the District's CAFR for the fiscal year ending June 30, 2019. The District's community deserves the highest quality instruction, outstanding academic programs, and comprehensive student development supports to prepare our city's youth for the challenges they will face in an increasingly complex and diverse world. Equally important, the District's community deserves relevant financial information and sound fiscal controls that will result in greater accountability to its taxpayers, legislators and government entities that serve the needs of its students. The District will endeavor to meet both goals.

Sincerely,



Tami J. Coleman  
Chief Financial Officer

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
JUNE 30, 2019

## Official Roster

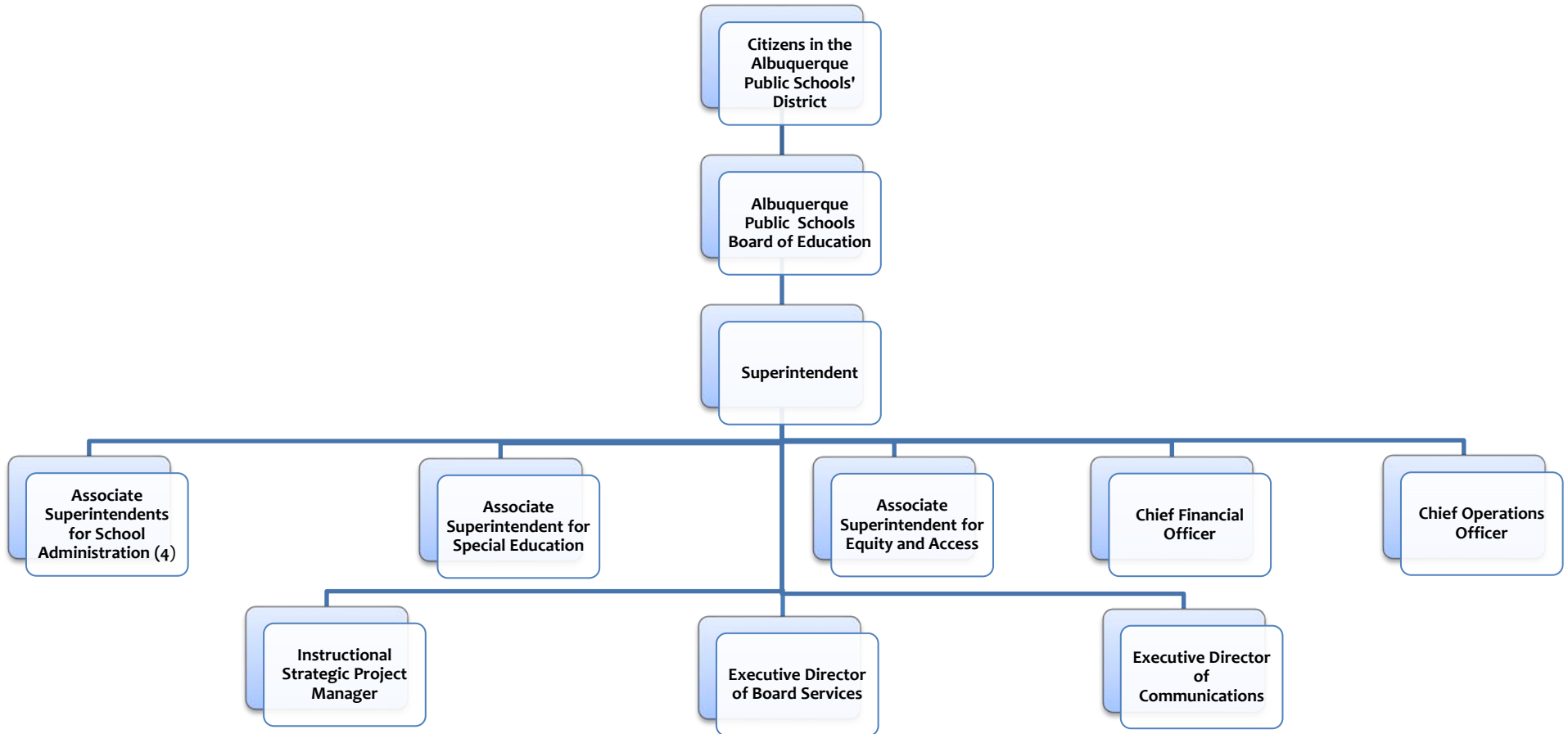
### Board Of Education

Dr. David E. Peercy	District 7	President
Lorenzo L. Garcia	District 3	Vice President
Yolanda Montoya-Cordova	District 1	Secretary
Peggy Muller-Aragòn	District 2	Member
Barbara Petersen	District 4	Member
Candelaria Patterson	District 5	Member
Elizabeth Armijo	District 6	Member

### School Officials

Raquel Reedy	Superintendent
Tami Coleman	Chief Financial Officer
Scott Elder	Chief Operations Officer

# Albuquerque Public Schools



## **FINANCIAL SECTION**

## **Report of Independent Auditors**

The State of New Mexico  
Albuquerque Municipal School District No. 12  
To the Board of Education  
and  
Mr. Brian S. Colón, Esq.  
New Mexico State Auditor

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information and the budgetary comparisons for the general fund and major special revenue funds of Albuquerque Municipal School District No.12 (the “District”), as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the District’s basic financial statements as listed in the table of contents. We have audited the financial statements of the governmental activities of each discretely presented component unit, presented as supplementary information, as defined by the Government Accounting Standards Board, in the accompanying combining financial statements as of and for the year ended June 30, 2019, as listed in the table of contents. We have also audited each major fund, the aggregate remaining fund information and the respective budgetary comparisons for the general fund and major special revenue funds of each of the following discretely presented component Units: ACE Leadership High School and Foundation, Albuquerque Charter Academy, Christine Duncan Heritage Academy, Cien Aguas International School, Corrales International Charter School, Digital Arts & Technology Academy, Gordon Bernell Charter School, Health Leadership High School, International School of Mesa Del Sol, La Academia De Esperanza and Foundation, Los Puentes Charter School and Foundation, La Resolana Leadership Academy, Native American Community Academy and Foundation, New Mexico International School, Public Academy for Performing Arts, Robert F Kennedy High School, Siembra Leadership High School, South Valley Academy, Technology Leadership Academy and William W. Josephine Dorn Community School, presented as supplementary information, as defined by the Government Accounting Standards Board, in accompanying combining and individual fund financial statements as listed in the table of contents as of and for the year ended June 30, 2019.

### ***Management’s Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Opinions***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the District, as of June 30, 2019, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the general fund and major special revenue funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

In addition, in our opinion, the financial statements referred above present fairly in all material respect, the respective financial position of the governmental activities, each major fund, the aggregate remaining fund information of each of the following discretely component units: ACE Leadership High School and Foundation, Albuquerque Charter Academy, Christine Duncan Heritage Academy, Cien Aguas International School, Corrales International Charter School, Digital Arts & Technology Academy, Gordon Bernell Charter School, Health Leadership High School, International School of Mesa Del Sol, La Academia De Esperanza and Foundation, La Resolana Leadership Academy, Los Puentes Charter School and Foundation, Native American Community Academy and Foundation, New Mexico International School, Public Academy for Performing Arts, Robert F Kennedy High School, Siembra Leadership High School, South Valley Academy, Technology Leadership High School and William W. Josephine Dorn Community School, as of June 30, 2019, and the respective changes in financial position thereof and the respective budgetary comparisons for the general fund and major special revenue funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### ***Emphasis of Matter***

The accompanying financial statements for each of the following discretely presented component units: Digital Arts and Technology Academy, La Academia de Esperanza, La Resolana Leadership Academy, Los Puentes Charter School, South Valley Academy and William W. & Josephine Dorn Community School, have been prepared assuming that the school will continue as a going concern. As discussed in Note 22 to the financial statements, the current charter for these schools is only through June 30, 2020 leaving uncertainty regarding the longevity of these schools. Management's evaluation of the events and conditions and management's plans regarding these matter are also described in Note 22. The financial statements do not include any adjustments that might result from the outcome of these uncertainties. Our opinions are not modified with respect to these matter.

As discussed in Note 22 to the financial statements, the accompanying financial statement for the discretely presented component unit Gordon Bernell Charter School have been prepared assuming that the school will continue as a going concern. As discussed in Note 22, during 2019 legislative session, the State of New Mexico placed age cap on schools receiving K-12 funding. Approximately 80% of the school's students are over the age cap. Management's evaluation of the events and conditions and management's plans regarding these matter are also described in Note 22. The financial statements do not include any adjustments that might result from the outcome of this uncertainty. Our opinion is not modified with respect to this matter.

As discussed in Note 22 to the financial statements, management discovered errors resulting in a misstatement of previously reported balances for one of the discretely presented component units, 21<sup>st</sup> Century Public Academy and its component unit. Accordingly, adjustments have been made to correct these errors. Our opinions are not modified with respect to these matter.

### ***Other Matters***

#### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages vii-1 through vii-20, the schedule of proportionate share of net pension liability and contributions on page 141, the schedule of proportionate share of net other post-employment benefits liability and contributions on page 142, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

*Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The combining and individual fund financial statements and schedules, budgetary comparisons for non-major funds, the schedule of expenditures of federal awards, as required by *Title 2 U.S. Code of Federal Regulations (CFR) Part 200*, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, and the schedule of changes in fiduciary assets and liabilities- agency funds, schedule of collateral pledged by depository for public funds, schedule of cash and temporary investment accounts, cash report, State of New Mexico legislative capital outlay appropriations each required by 2.2.2 NMAC, and the other information, such as the introductory and statistical sections are presented for purpose of additional analysis and are not a required part of the basic financial statements

The combining and individual fund financial statements, budgetary comparisons for non-major funds, schedule of expenditures of federal awards, schedule of changes in fiduciary assets and liabilities- agency funds, schedule of collateral pledged by depository for public funds, schedule of cash and temporary investment accounts, cash report, State of New Mexico legislative capital outlay appropriations are the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements, budgetary comparisons for non-major funds, schedule of expenditures of federal awards, schedule of changes in fiduciary assets and liabilities- agency funds, schedule of collateral pledged by depository for public funds, schedule of cash and temporary investment accounts, cash report, State of New Mexico legislative capital outlay appropriations are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated November 5, 2019 on our consideration of District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering District's internal control over financial reporting and compliance.

*Mess Adams LLP*

Albuquerque, New Mexico  
November 5, 2019



State of New Mexico  
Albuquerque Municipal School District No. 12  
**Management's Discussion and Analysis**  
**June 30, 2019**

The following management's discussion and analysis provides an overview of the financial activities of the Albuquerque Municipal School District No. 12 (hereinafter referred to as "Albuquerque Public Schools, or "APS", or "District") for the fiscal year ended June 30, 2019. The document is designed to (a) assist the reader in focusing on significant financial issues, (b) provide an overview of the District's financial activity, (c) identify changes in the District's financial position, (d) identify any material deviations from the financial plan (approved budget), and (e) identify financial issues or concerns. Please read it in conjunction with the District's financial statements, which begin following this analysis.

Management's Discussion and Analysis is a required part of the District's and the discretely presented component unit's financial reporting and is an objective and easily readable discussion of the District's financial activities. The reader will see two statements, a Statement of Net Position and a Statement of Activities. These statements provide the overall view of the financial activities of the District. This discussion and analysis will provide a review of the District's overall financial activities, using the full accrual basis of accounting, for the year ending June 30, 2019. Fund financial statements are reported on a modified accrual basis of accounting. Rather than looking at specific areas of performance, this discussion and analysis focuses on the financial performance of the District as a whole. Whenever possible this discussion and analysis will provide the reader multi-year pictures of financial performance and other pertinent information through the use of tables and other graphic information.

This annual report consists of a series of detailed, audited financial statements, supplementary information and the notes to those statements. The District's Finance Department staff prepared these statements and the accompanying supplementary information. Also included is the Independent Auditors' Report, Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*, Independent Auditors' Report on Compliance for Each Major Federal Program and Report on Internal Control over Compliance Required by the Uniform Guidance, and the Schedule of Findings and Questioned Costs.

## **Financial Highlights**

Albuquerque Municipal School District No. 12 is the 34th largest school district in the United States and the largest school district in New Mexico. The District and its local charter schools serve 90,181 students. The District encompasses the majority of Bernalillo County and a small section of Sandoval County. The District serves grades pre-k through 12 comprising 14 high schools, 27 middle schools, 88 elementary schools, 2 pre-K through 8 schools and 12 schools of choice. In addition, there are 29 charter schools chartered by the Albuquerque Public Schools Board of Education.

The District is responsible for elementary and secondary education within its geographical borders. The voters elect the members of the District's governing board which is financially accountable for the District by approving the District's budget, levying taxes, if necessary, and approving any debt issuances.

Twenty-nine District-authorized charter schools are responsible for providing elementary and secondary education within the District. Each charter school is managed independently by its own governing board. The charter schools are presented as discretely presented component units in the District's Financial Statements.

State of New Mexico  
Albuquerque Municipal School District No. 12  
**Management's Discussion and Analysis**  
**June 30, 2019**

All charter school operating revenues are passed through the District to the charter schools located within the District's boundaries. Two percent of the charter school revenues are retained by the District for administration purposes. One of the primary considerations for deciding whether an entity is a component unit is financial accountability. Because the District and charter schools share certain financial benefits, in the case of the revenues being passed through the District, to possible financial burdens, such as possibly being liable for operating deficits, the charter schools are treated as component units and included within the scope of the District's Independent Audit and financial statements. Additionally, the New Mexico Administrative Code requires charter schools to be included as component units.

The New Mexico State Legislature met in its 2019 regular session in January. An extended learning program was introduced which allocated funds to districts to add 10 instructional days and 80 hours of professional development in the 2019-2020 school year. Priority was given to schools serving high percentages of students who qualify for free or reduced lunch as well as schools designated as Targeted Support and Improvement (TSI) or Comprehensive Support and Improvement (CSI), and other criteria established by the PED based on the availability of funds. Additionally, compensation increases were approved by legislation, increasing licensed teacher minimum salary to \$41,000 for Level 1, \$50,000 for Level 2 and \$60,000 for Level 3. Also, class size waivers expired at the end of the 2018-2019 school year.

The District maintains a strong Moody's Aa2 rating and Standard and Poor's (S&P) AA rating. These ratings reflect the highest ratings given to a school district in New Mexico and compare favorably with the City of Albuquerque (Moody's Aa1; S&P AAA) and Bernalillo County (Moody's AAA; S&P AAA). The School District also was given a "good" financial management rating from Standard and Poor's.

The *Statement of Net Position* shows the District's total assets as of June 30, 2019, totaled \$2,058,801,700 including cash and investment assets of \$482,287,926. High levels of cash and investment assets are in place to fund ongoing and planned school facility construction projects, and to support the District's self-insured components of Risk Management. As of June 30, 2019, the District's self-insurance reserve fund (which pertains to estimated liabilities) totaled \$34,900,417. Liabilities at June 30, 2019, for health, dental and vision are stated at 90% confidence level plus 15% to provide for claims fluctuation margin in the event of catastrophic claims. Liability balances for worker's compensation and property and liability are stated at 90% confidence level.

### **Overview of the Basic Financial Statements**

The discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) governmental funds financial statements and 3) notes to the basic financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-Wide Financial Statements.** The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the District's assets, deferred inflows of resources, and liabilities, with the remaining difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

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The statement of activities presents information showing how the District's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Each of the government-wide financial statements relates to functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities). The governmental activities of the District are all related to public education.

The government-wide financial statements can be found on pages 1 and 3 of this report.

**Governmental Fund Financial Statements.** A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District are divided into three categories: governmental funds, internal service funds and fiduciary funds.

**Governmental Funds.** Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions. The Governmental Funds Reconciliation of the Balance Sheet to the Statement of Net Position (Exhibit B-1) and the Reconciliation of the Statement of Revenues/Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities (Exhibit B-2) provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains 10 individual major governmental funds and numerous non-major governmental funds. In the governmental fund balance sheet and in the governmental fund statements of revenues, expenditures and changes in fund balances, separate columns are presented for the major governmental funds while the non-major funds are combined and presented in a single column. Individual account data for each of the District's bonds is presented in Note 8 of the Notes to the Financial Statements. The non-major governmental funds are provided in the form of combining statements elsewhere in this report.

The District adopts an annual budget for its governmental and internal funds type. Budgetary comparison statements have been provided for the governmental funds to demonstrate compliance with the budget. The governmental fund financial statements for the major funds can be found on pages 5-9 of this report.

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**Internal Service Fund:** The District created an internal service fund in fiscal year 2007 for the purpose of providing increased visibility, recording and tracking of transactions related to medical and dental health plans, workers' compensation, property and liability insurances and claims. In prior years these transactions were reported within the Operational Fund. The Insurance Fund was created at June 30, 2007 with the transfer of related cash balances and liability reserves. The activity for the 2018-2019 Fiscal Year is recorded in the Internal Service Fund, and can be seen in the statements on pages 17-19.

**Fiduciary Funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the District's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The fiduciary fund financial statements can be found on page 20 of this report.

**Notes to Basic Financial Statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found starting on page 21 of this report.

**Combining and Individual Fund Schedules and Statements.** The combining schedules and statements showing the individual capital accounts and other non-major governmental funds are presented immediately following the notes to the financial statements. Combining and individual fund schedules and statements can be found starting on page 202 of this report.

## **Government-Wide Financial Statements**

### **Statement of Net Position (Excluding Component Units)**

This statement shows that as of June 30, 2019, the District (excluding charter schools and the Albuquerque Public Schools Foundation) has total net position of \$(922,276,129) as compared to net position of \$(670,100,646), as of June 30, 2018. The District had \$490,503,212 in cash, investments and other current assets on hand as of June 30, 2019, and accounts payable/current liabilities and current long-term debt of \$182,495,763. Cash and investment assets decreased by \$49,532,732 (-9.3%) while Other Current Assets increased by \$2,835,770 (53%). The increase in cash is mostly due to the bond sale completed in June 2018. The \$26,265,627 decrease in Capital Assets net of depreciation is mostly due to depreciation expenses in excess of new capital investments. Long Term Liabilities increased \$27,787,042, mainly due to an increase in the District's share of the ERB net pension liability. Restricted net position increased slightly from \$292,822,838 to \$304,228,505. Unrestricted net position deficit increased from \$(1,855,181,220) to \$(2,103,953,638), mostly as a result of the aforementioned increase in the District's share of the ERB net pension liability and net OPEB liability.

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<b>Statement of Net Position</b>	<b>30-Jun-19</b>	<b>30-Jun-18</b>
<b>Assets</b>		
Cash Assets	\$ 257,476,636	\$ 274,580,093
Investments	224,811,290	257,240,565
Other Current Assets	8,215,286	5,379,516
Restricted Receivables	74,392,668	57,404,021
Capital Assets	2,667,520,495	2,583,921,457
Depreciation	(1,173,614,675)	(1,063,750,010)
Total Assets	<u>2,058,801,700</u>	<u>2,114,775,642</u>
<b>Deferred Outflows of Resources</b>	<u>499,988,200</u>	<u>632,722,709</u>
<b>Liabilities</b>		
Accounts Payable	5,032,575	3,213,117
Other Current Liabilities	87,916,228	83,421,970
Insurance Reserves	14,791,725	16,488,273
Current Portion/Long Term Debt	65,140,646	59,616,003
Liabilities Payable from Restricted Assets	9,614,589	10,983,899
Long Term Liabilities	3,116,762,376	3,088,975,334
Total Liabilities	<u>3,299,258,139</u>	<u>3,262,698,596</u>
<b>Deferred Inflows of Resources</b>	<u>181,807,890</u>	<u>154,900,401</u>
<b>Net Position</b>		
Net Investment in Capital Assets	877,449,004	892,257,736
Restricted for:		
Instructional materials	1,475,241	2,442,619
Food Service	27,709,057	27,649,191
Pupil Transportation	-	12,101
Restricted by Grantor	13,521,886	11,718,016
Athletic Program	1,224,704	1,340,190
Debt Service	103,134,695	100,863,110
Capital Projects	157,162,922	148,797,611
Unrestricted	(2,103,953,638)	(1,855,181,220)
Total Net Position	<u>\$ (922,276,129)</u>	<u>\$ (670,100,646)</u>

The Statement of Activities is prepared using the full accrual method of accounting. This report complements the Statement of Net Position by showing the overall change in the District's net position for the fiscal year ended June 30, 2019. In the fiscal year ended June 30, 2019, net position decreased by \$252,175,483, which was consistent to the prior year's decrease in net position before the June 30, 2018, restatement related to pension and OPEB expense.

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<b>Revenues</b>	<b>2019</b>	<b>2018</b>
Program Revenue		
Charges for Services	\$ 51,807,975	\$ 54,332,786
Operating Grants and Contributions	152,074,513	130,167,187
Capital Grants and Contributions	15,363,426	10,756,896
Total Program Revenue	<u>219,245,914</u>	<u>195,256,869</u>
General Revenue		
Taxes-General, Debt Service, Capital Projects	167,643,505	160,992,498
State Aid not Restricted to Specific Purposes	638,271,621	627,270,218
Interest and Earnings in Investments	10,378,732	3,122,587
Gain/loss on Disposal of Capital Assets	273,521	324,099
Miscellaneous	2,420,713	2,233,524
Total General Revenue	<u>818,988,092</u>	<u>793,942,926</u>
Total Revenue	<u>1,038,234,006</u>	<u>989,199,795</u>
<b>Program Expenses</b>		
Instruction	617,404,924	581,069,139
Support services:		
Students	102,668,291	92,916,985
Instruction	26,360,587	24,108,101
General Administration	10,178,625	9,029,732
School Administration	65,378,337	60,256,727
Central Services	115,622,409	121,587,783
Operation & Maintenance of Plant	87,595,713	86,158,484
Student Transportation	25,529,890	25,134,758
Other Support Services	145,410	239,556
Food Services Operation	42,007,294	40,153,465
Community Services	-	19,330
Facilities, Supplies & Materials	151,291,511	43,330,586
Interest on Long-term Debt	28,255,111	27,782,593
Depreciation - unallocated	17,971,387	85,287,548
Total Program Expenses	<u>1,290,409,489</u>	<u>1,197,074,787</u>
Changes in Net Position	(252,175,483)	(207,874,992)
Net Position Beginning - as previously stated	(670,100,646)	143,471,356
Net Position Beginning - restated	-	(462,225,654)
Net Position Ending	<u>\$ (922,276,129)</u>	<u>\$ (670,100,646)</u>

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Fund Financial Statements

**Statement of Revenues and Expenditures and Changes in Fund Balances**

Fund financial statements are based on a modified accrual basis of accounting. The Statement of Revenues and Expenditures and Changes in Fund Balances guides the reader to a meaningful overall view of the District’s revenues, expenditures, and fund balance and changes to the fund balance. This report also shows the revenue and expenditure activities of each major fund and the total of all “other” Governmental Funds. Total revenues from State, Local and Federal sources were \$997,245,216. With the addition of \$9,321,567 in Interest Income, total revenues increased to \$1,006,566,783. Total expenditures for the School District were \$1,041,888,811. The total ending Fund Balance, \$421,465,751, is a decrease of \$35,322,028 from the prior year.

**Multi-Year District Revenues and Expenditures**

Current resources decreased because the District did not sell bonds.

Year	Total Revenues <sup>1</sup>	% Increase (Decrease)	Total Expenditures <sup>1</sup>	% Increase (Decrease)
2018/2019	1,006,566,783	-7.18%	1,041,888,811	0.75%
2017/2018	1,084,409,202	0.82%	1,034,159,049	1.55%
2016/2017	1,075,542,198	-0.16%	1,018,341,649	-4.45%
2015/2016	1,077,236,970	1.06%	1,065,752,511	2.07%
2014/2015	1,065,947,796	8.24%	1,044,157,921	7.69%

<sup>1</sup>Revenues include proceeds from general obligation bonds sales in each respective year. Cash carryovers are excluded and expenditures include capital outlay.

The Budget

The State of New Mexico school budget process is defined under New Mexico State Statutes (Section 22-8, *Public School Finance*) and the New Mexico Administrative Code (Section 6.20.2 *Governing Budgeting and Accounting for New Mexico Public Schools and School Districts*). During the 2009/2010 fiscal year, APS moved from a site-based to a district-based budgeting process. Schools are provided funding based on a formula that is driven by student enrollment. Schools are also provided with additional “discretionary” funding based on their level of at risk factors (free lunch participation, mobility, English language learners). School principals then work with their staff and site councils to develop a detailed site budget.

GASB Statement No. 34 does not require a combining statement presenting the overall District result of the budget for each year; however, all major budgetary funds are required by the New Mexico State Auditor to be reported as separate statements.

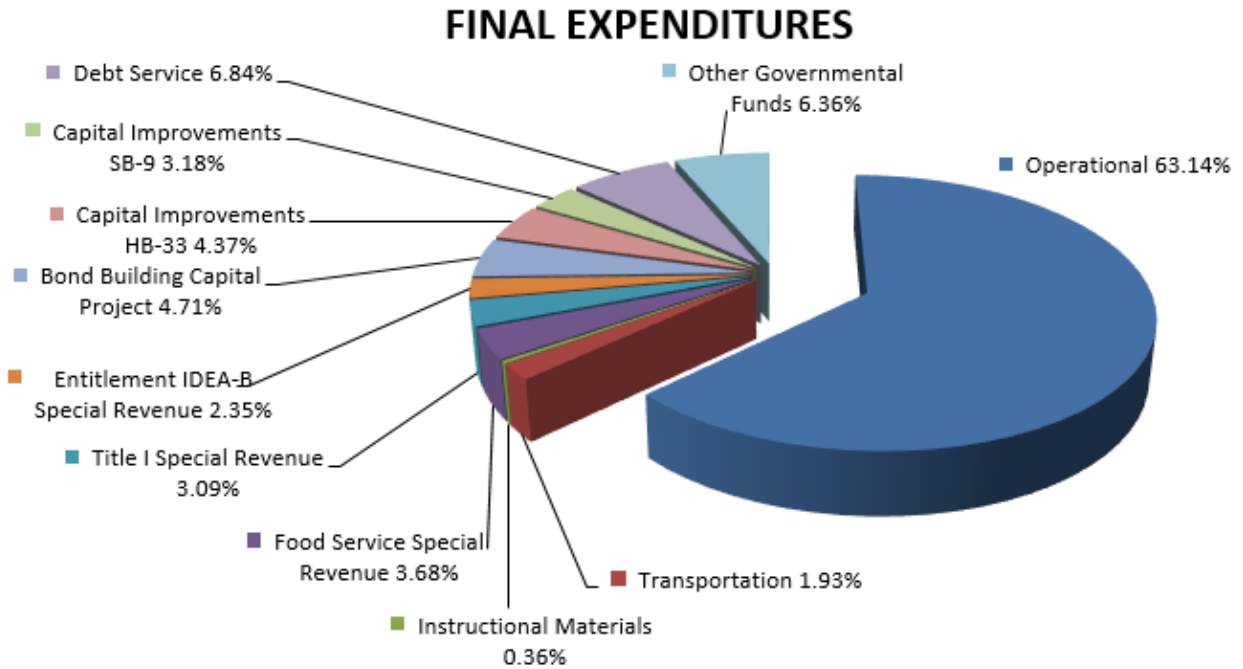
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The District had 73 active major and non-major funds at June 30, 2019. The 10 major budgetary funds in these reports are:

11000	Operational Fund	IDEA-B	24106
13000	Pupil Transportation	Bond Building	31100
14000	Instructional Materials	Capital Improvements HB-33	31600
21000	Food Service	Capital Improvements SB-9	31700
24101	Title I - IASA	Debt Service	41000

In addition, 58 active, non-major Special Revenue Funds, and 4 non-major Capital Projects funds and 1 non-major Educational Technology Debt Service fund are also reported for their budgetary performance.

The following graphic shows the fiscal relationship of the major funds and the combined non-major funds presented on a budgetary basis.



The Operational Fund Final Expenditures represent 63.14% of the total expended dollar amount. This fund provides the salary and benefits for the significant majority of the Instructional, Instructional Support, School Support, and Maintenance and Administrative staff as well as classroom materials, special education consulting staff and fixed utility costs. Revenue from this fund is substantially derived through the statewide funding formula in the form of State Equalization Guarantee, which is appropriated for education by the State Legislature. The Operational Fund is discussed later in the *Management Discussion and Analysis*.



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**Major Funds-Analysis of Budgetary Fund Balances**

<b>Fund Description</b>	<b>Fund Balance June 30, 2019</b>	<b>Fund Balance June 30, 2018</b>	<b>Variance</b>
Operational	\$ 55,817,034	\$ 57,526,869	\$ (1,709,835)
Transportation	-	21,686	(21,686)
Instructional Materials	1,475,241	2,442,619	(967,378)
Food Service Special Revenue	24,803,285	27,345,182	(2,541,897)
Bond Building Capital Project	64,593,960	112,581,156	(47,987,196)
Capital Improvements HB-33	81,635,325	69,951,432	11,683,893
Capital Improvements SB-9	45,266,987	45,089,530	177,457
Debt Service	88,929,367	88,145,754	783,613
<b>Total</b>	<b>\$ 362,521,199</b>	<b>\$ 403,104,228</b>	<b>\$ (40,583,029)</b>

The overall budgetary fund balances of these major funds have decreased by \$40.6 million. The decrease is mainly a result of ongoing construction expenditures from the bond building fund.

**The Operational Fund**

The Operational Fund is the School District's largest fund. The Operational Fund budget for the period ending June 30, 2019, was \$707,186,522, the significant impact of this fund on School District Operations must be kept in context.

The Operational Fund is predominately funded by revenues from the State Equalization Guarantee (SEG) formula. This fund pays for teaching staff, teaching support staff, special education support staff, maintenance staff and administrative staff. The Operational Fund also provides the predominant funding for athletics. State public school support funding for school district operations increased by 1.8% for the year ended June 30, 2019. As shown in the *Operational Fund Statement of Revenues, Expenditures and Changes in Fund Balances – Budget*, the Operational Fund began the year with an initial expenditure budget of \$693,564,333 and had a final budget of \$707,186,522. This increase was primarily due to an increase in State funding.

**Operational Fund Revenue**

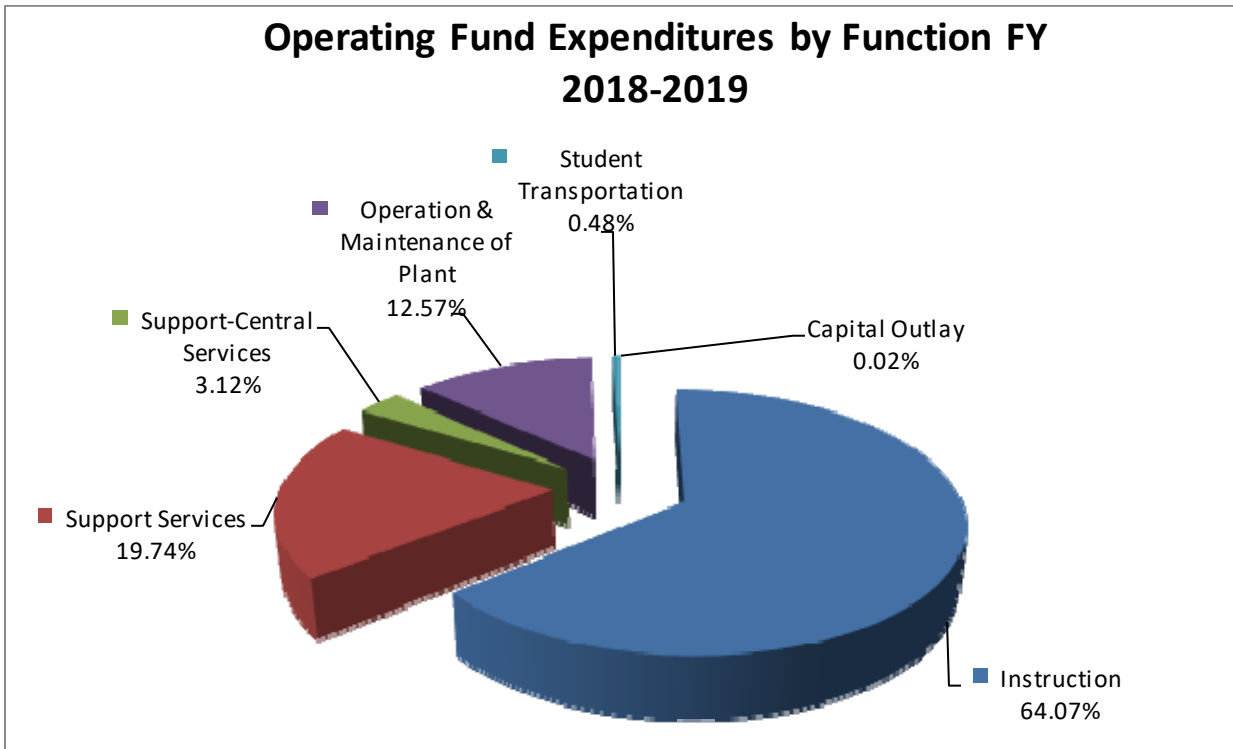
<b>Year</b>	<b>Revenues</b>	<b>% Change</b>
2018/2019	658,427,852	2.10%
2017/2018	644,940,174	3.00%
2016/2017	626,164,530	-3.60%
2015/2016	649,428,090	-0.20%
2014/2015	650,992,041	3.90%

Because the Operational Fund is the main fund whose expenditures are significantly related to the educational process, \$660,137,687 was expended in the year ending June 30, 2019. The most significant expenditure was for the function noted as "Instruction". This expenditure was \$422,955,096 or 64.1% of all Operational Fund expenditures. Expenditures included in this function are Regular Education teachers, Special Education teachers, Early Childhood Education teachers and educational assistants, staff benefits,

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payroll taxes, school supplies, training and miscellaneous instructional related contract services. In addition, \$86,149,233 or 13.1% was expended from the "Support Services-Students" and "Support Services-Instruction". The expenditures in these two functions are directly in support of classroom and school activities. Charges to these functions include the related expenditures for librarians, nurses, social workers, counselors and special education support staff. Less than 1% of the Operational budget was used for general administration, 5.7% was used for school administration, and 3.1% was used for Central Services which includes Business Support, Warehouse Support, and Informational Technology.

The following discussion on the Operational Fund budget relates to functional expenditures for the year ending June 30, 2019, for the Operational Fund. Instruction for APS represents 64.1% of all Operational Fund expenditures and compares favorably with the state-wide ratio for Instruction of 61%.



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**FY 2018-2019 Operational Fund Revenues and Expenditures**

	Original vs. Final Budget				Actual vs. Final Budget				% Expenditure <sup>1</sup>	% State Average <sup>2</sup>
	Original Budget	Final Budget	Variance	V%	Actual	Variance	V%			
<b>Revenues</b>	\$ 648,564,333	\$ 653,409,856	\$ (4,845,523)	-0.7%	\$ 658,427,852	\$ 5,017,996	0.8%			
<b>Expenditures by function</b>										
1000-Instruction	442,096,263	448,729,747	(6,633,484)	-1.5%	422,955,096	25,774,651	5.7%	64.07%	61%	
2100-Support –Students	70,851,813	72,239,400	(1,387,587)	-2.0%	65,979,826	6,259,574	8.7%	9.99%	10%	
2200-Support –Instruction	23,360,128	23,376,002	(15,874)	-0.1%	20,169,407	3,206,595	13.7%	3.06%	3%	
2300-Support-Admin-General	5,641,045	5,666,045	(25,000)	-0.4%	6,388,768	(722,723)	-12.8%	0.97%	3%	
2400-Support-Admin-School	38,784,308	40,960,308	(2,176,000)	-5.6%	37,692,277	3,268,031	8.0%	5.71%	6%	
2500-Support-Central Services	23,423,199	23,906,613	(483,414)	-2.1%	20,597,569	3,309,044	13.8%	3.12%	4%	
2600-Operation & Maintenance	86,768,782	88,969,512	(2,200,730)	-2.5%	82,975,330	5,994,182	6.7%	12.57%	13%	
2700-Pupil Transportation <sup>3</sup>	1,262,101	1,951,101	(689,000)	-54.6%	3,198,430	(1,247,329)	-63.9%	0.48%	0%	
2900-Non Operating <sup>4</sup>	1,184,352	1,184,352	-	0.0%	67,218	1,117,134	94.3%	0.01%	1%	
3200-Community Services	14,000	51,100	(37,100)	-265.0%	-	51,100	100.0%	0.00%	0%	
3140-Capital Outlay	178,342	152,342	26,000	14.6%	113,766	38,576	25.3%	0.02%	0%	
<b>Total</b>	<b>\$ 693,564,333</b>	<b>\$ 707,186,522</b>	<b>\$ (13,622,189)</b>	<b>-2.0%</b>	<b>\$ 660,137,687</b>	<b>\$ 47,048,835</b>	<b>7%</b>	<b>100%</b>	<b>100%</b>	

<sup>1</sup>Percentage of expenditures to total expenditures.

<sup>2</sup>Source PED Statistical Data, New Mexico Financial Statistics - Budgeted Expenditures 2018-2019.

<sup>3</sup> Operational fund expenditure for pupil transportation only

<sup>4</sup> Non-Operating includes emergency reserve and legal settlement budgets. Expenditures are generally not incurred

<sup>5</sup> Operating costs not normally incurred by this fund within this function.

Variance between Original and Final Budget

The Original approved budget included an estimate of what the cash balance would be at the end of the prior fiscal year. When the actual cash balance was determined, the budget was adjusted for the difference. In the fiscal year ending 2019, the increase to the Operational Fund final budget of \$13.6 million is mainly the result of late fiscal year legislative appropriations to start pre-K-3 and extended school year.

Variance between Final Budget and Actual Expenditures

The percentage variances between the District's Operational Fund final budget and actual expenditures in fiscal year 2019 are due to a couple of factors. First, \$41 million of the \$47 million variance is for cash reserves not intended to be spent. Secondly, expenditure levels across all budgetary functions were lower because of savings from vacancies, health benefit costs and non-personnel expenditures.

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	2017-2018		2018-2019	
	APS	Statewide	APS	Statewide
<b>Functional Expenditures</b> <sup>1,2</sup>				
1000-Direct Instruction	\$ 410,327,737	\$1,675,509,053	\$ 422,955,096	\$ 1,747,635,065
2100-Support-Students	59,736,406	\$271,397,672	65,979,826	283,321,378
2200-Support-Instructional	18,550,053	\$70,798,480	20,169,407	75,705,038
2300-General Admin	5,063,068	\$68,520,880	6,388,768	74,015,259
2400-School Admin	36,030,950	\$164,404,537	37,692,277	176,582,494
2500-Central Services	19,334,224	\$100,147,652	20,597,569	107,107,268
2600-Oper/Maintenance Plant	83,903,688	\$366,140,255	82,975,330	384,036,856
2700-Pupil Transportation	4,015,117	\$7,569,404	3,198,430	7,785,919
2900-Non-Operating	130,173	\$21,559,700	67,218	14,469,006
3100-Food Services	-	\$2,832,803	-	2,291,375
3300-Community Services	19,330	\$1,072,055	-	1,862,712
4000-Capital Outlay	176,896	\$15,456,215	113,766	11,458,562
<b>Total</b>	<b>\$ 637,287,642</b>	<b>\$ 2,765,408,706</b>	<b>\$ 660,137,687</b>	<b>\$ 2,886,270,932</b>
<b>Functional Ratios</b>				
1000-Direct Instruction	64.39%	60.59%	64.07%	60.55%
2100-Support-Students	9.37%	9.81%	9.99%	9.82%
2200-Support-Instructional	2.91%	2.56%	3.06%	2.62%
2300-General Admin	0.79%	2.48%	0.97%	2.56%
2400-School Admin	5.65%	5.95%	5.71%	6.12%
2500-Central Services	3.03%	3.62%	3.12%	3.71%
2600-Oper/Maintenance Plant	13.17%	13.24%	12.57%	13.31%
2700-Pupil Transportation	0.63%	0.27%	0.48%	0.27%
2900-Non-Operating	0.02%	0.78%	0.01%	0.50%
3100-Food Services	0.00%	0.10%	0.00%	0.08%
3300-Community Services	0.00%	0.04%	0.00%	0.06%
4000-Capital Outlay	0.03%	0.56%	0.02%	0.40%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>

<sup>1</sup>Albuquerque expenses are actual; taken from APS audited financial statements, Non-GAAP Budgetary Basis schedules.

<sup>2</sup>Statewide expenses are taken from PED 2017-2018 and 2018-2019 budgeted expenditures statistical information

Support services for students and instruction represents 13.1% of Operational Fund expenditures and accounts for expenditures for program coordinators, counselors, school nursing staff, librarians, special education ancillary staff and significant support to special education programs through contract ancillary support staff and contract programs. General Administration and Central Services represents the overhead support for the entire operations of the District; these programs combined represent 4.1% of the total Operational Fund. Central Services includes Business support, Technology, and Warehousing Services. Maintenance and Operations account for 12.6% of the Operational Fund expenditures. Included in the Maintenance and Operations expenditures are salaries and benefits for maintenance staff, school custodians, fixed utility costs, maintenance and repairs, maintenance supplies and school custodial supplies. Additional support for maintenance projects comes from the voter approved Two-Mill Levy Fund (SB-9). The SB-9 fund is a critical and integral fiscal component of the District's Maintenance program. The Operational Fund also supports expenditures for school athletics and summer school in the Instruction function.

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**Administrative Costs**

To allow the reader to compare the performance of the District with the performance of all school districts within the State of New Mexico, additional statistical information concerning state wide performance has been added to the above budget tables. In addition, the following table compares the Operational Fund costs associated with General Administration and Central Services to those of the state wide average. This information shows the District's expenditure in these functions is lower than the state wide average. The information used for this data is from Public Education Department FY 2018-19 budget for the period ending June 30, 2019.

**Comparative Administrative Costs 2018-19**

School District	General Administration	School Administration	Central Services	Total
APS 2018-2019	0.97%	5.71%	3.12%	9.80%
State Average 2018-2019	2.56%	6.12%	3.71%	12.39%

Source: PED Statistical Data, New Mexico Financial Statistics - Budgeted Expenditures 2018-2019.

**Self-Insurance Benefits and Reserve Funds**

Sections 22-29-1 thru 10, NMSA, mandate that school districts and charter schools are to be included in the New Mexico Public Schools Insurance Authority (NMPSIA). The statutory language also allows school districts in excess of 60,000 students to be "waived" from participation in Insurance Authority programs. As a result, the District funds and administers its own employee benefit and risk management programs as a self-insured program. However, the charter schools are included in the NMPSIA program.

As part of the self-insurance program, the District maintains reserve funds for Medical, Dental and Vision Benefits, Risk and Workers Compensation based upon annual actuarial studies. The District considers these funds to be "restricted" and the funds are accounted for within an Internal Service Fund. At year-end, the balances for the self-insurance reserves were as follows:

<u>Fund</u>	<u>Reserve</u>	<u>Confidence Level</u>
Health, Dental & Vision Benefits	\$ 8,459,000	90%+
Workers Compensation	16,764,367	90%
Property/Liability	9,677,050	90%

Liabilities at June 30, 2019, for health, dental and vision are stated at 90% confidence level plus 15% to provide for claims fluctuation margin in the event of catastrophic claims. Liability balances for worker's compensation and property and liability are stated at 90% confidence level.

A confidence level is the statistical certainty that an actuary believes funding will be sufficient. For example, a 70% confidence level means that the actuary believes funding will be sufficient in seven years out of ten.

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These reserves were carried forward into the 2019/2020 fiscal year and are deemed sufficient to meet requirements. The 2020 medical, dental, and vision plans project an estimated 4.5% increase in overall premiums will be needed to maintain current levels of coverage.

The District’s medical plan will continue offering employees value-based medical and prescription drug plan options, and a three-tiered network plan from Presbyterian Health Plan and Blue Cross Blue Shield of New Mexico. The goal of offering a three-tiered network plan is to encourage employees to become better educated about their health care options and encourage the use of value-based providers. In addition, True Health New Mexico continues to offer the low cost option of an exclusive provider organization.

The District’s prescription drug plan utilizes the SaveOn program to capture manufacturer assistance funds for select specialty medications. The District’s dental and vision plans will not change for the plan year 2020.

**Capital Assets**

GASB Statement No. 34 requires public entities to depreciate capital assets. Utilization of depreciation concepts by public entities allows the reader to know if the entity is replacing its assets at a rate in which they are being used. The District utilizes a “straight line” depreciation method in all cases and standardized lifetime tables in calculating this depreciation.

In accordance with prior State Statute, State Regulations and School Board Policy, all assets with a value in excess of \$5,000 are capitalized.

As of June 30, 2019, the District’s capital assets had a book value of \$1,493,905,820 after depreciation, which includes total accumulated depreciation of \$1,173,614,675. Note 8, in the Notes to the Financial Statements, gives more detail of the changes in capital assets for the year ended June 30, 2019.

Due to fluctuations in student enrollment and certain aging facilities, the District has taken a planned and focused approach towards investing in equipment and building new facilities as well as adding to and maintaining existing facilities. These efforts are evidenced by the substantial and continuous investment in the Capital Master Plan.

The following table displays a two-year history of year-end balances for the District’s investment in all capital assets:

<b>Capital Asset Type</b>	<b>June 30, 2019</b>	<b>June 30, 2018</b>
Land and Land Improvements	\$ 256,886,284	\$ 246,882,565
Buildings & Building Improvements	2,139,056,899	2,027,859,007
Furniture, Fixtures and Equipment	36,553,785	32,404,934
Intangibles	-	-
Buses	6,846,016	5,682,143
Vehicles	16,851,859	13,000,919
Construction in Progress	211,325,652	258,091,889
<b>Total Capital Assets</b>	<b>2,667,520,495</b>	<b>2,583,921,457</b>
<b>Less Accumulated Depreciation</b>	<b>(1,173,614,675)</b>	<b>(1,063,750,010)</b>
<b>Capital Assets – Net</b>	<b>\$ 1,493,905,820</b>	<b>\$ 1,520,171,447</b>

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In the fiscal year ending June 30, 2019, the *Statement of Revenues, Expenditures and Changes in Fund Balances* included capital outlay additions of \$83,094,616. This amount included expenditures of \$30,076,872 from the proceeds of the Bond Building Fund; \$29,223,123 was expended from the HB-33 fund for capital improvements and \$10,534,638 was expended from SB-9 Local funds. All three of these funds are authorized by local election. Also, \$13,146,217 was expended from non-major funds. The Operational Fund had capital outlay expenditures of \$113,766. Total capital outlay includes the following:

Capital Outlay	\$	83,367,651
Assets Charged to Other Functions		2,613,632
Total Capital Asset Additions	<u>\$</u>	<u>85,981,283</u>

**General Long Term Debt**

Article IX, Section 11 of the New Mexico Constitution limits the powers of a school district to incur general obligation debt beyond a school year. The school district can incur such debt for “the purpose of erecting, remodeling, making additions, and furnishing buildings or purchasing or improving school grounds or purchasing computer software or hardware for student use in public classrooms or any combination of these purposes.” The approval of the debt is subject to a vote of the local electors and may not exceed 6% of the assessed valuation of the taxable property within the school district. In accordance with the assessed valuation limitation calculation, the District’s long term debt may not exceed \$1,013,401,922.

To this point, the District has not maintained a level of indebtedness to the maximum extent allowed. However, due to the need to add additional facilities to address fluctuations of the District’s student population, upgrade and expand existing facilities, provide for the growing demand for technology in education and the shift to digital curricula, and to leverage additional funds available from Public School Capital Outlay, the voters approved a three year \$200 million dollar bond authorization on February 2, 2016. On July 17, 2019, the District sold \$15 million in General Obligation bonds. This represents the final \$15 million from the 2016 bond authorization.

On November 5, 2019, the District is asking voters to approve a \$100 million General Obligation bond.

The District maintains a Moody’s Aa2 rating and an S&P AA rating. Effective July 1, 2003, school district bonds are also permitted to carry the *enhanced* State of New Mexico bond rating of Aa2. This action was authorized in Senate Bill 847. The effect of this bill will be to reduce the risk to bond holders and, as a consequence, reduce the interest costs to the taxpayer.

The District has never defaulted on any of its debt or other obligations. Listed below is the District’s total general obligation debt as of June 30, 2019.

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<b>Series</b>	<b>Original Amount Issued</b>	<b>Maturity</b>	<b>Principal Outstanding</b>
2004 QZAB	\$ 4,625,000	8/1/2020	\$ 333,764
2006 QZAB	7,160,000	8/1/2020	598,922
2009-A GOB	124,700,000	8/1/2019	11,000,000
2009-C QSCB	14,300,000	8/1/2024	14,300,000
2010-A GOB	85,410,000	8/1/2021	28,750,000
2010-B QSCB	32,690,000	8/1/2027	32,690,000
2010-C BAB	31,900,000	8/1/2024	31,900,000
2012 GOB Refunding	39,670,000	8/1/2021	13,675,000
2013-A GOB	43,400,000	8/1/2029	28,000,000
2014-A GOB	75,000,000	8/1/2029	62,800,000
2014-B GOB Refunding	94,305,000	8/1/2023	67,655,000
2014 Education Technology Notes	15,000,000	8/1/2019	2,250,000
2015 GOB	70,000,000	8/1/2030	64,800,000
2017 GOB	100,000,000	8/1/2033	88,900,000
2017 Education Technology Notes	15,000,000	8/1/2021	11,100,000
2017-A GOB Refunding	48,135,000	8/1/2022	48,135,000
2018 GOB	110,000,000	8/1/2037	110,000,000
<b>Total</b>	<b><u>\$ 911,295,000</u></b>		<b><u>\$ 616,887,687</u></b>

For additional information on long term debt, please see Note 9.

The District recommends the *Official Statement* dated May 1, 2018, to a reader wishing to know more about the District's long term debt and district demographics. This Official Statement may be obtained on our website at <http://www.aps.edu/finance/accounting/official-bond-statements>, or by contacting the District's Financial Advisor:

RBC Capital Markets  
 6301 Uptown Blvd. NE, Suite 110  
 Albuquerque, NM 87110

In addition to the sale of General Obligation Bonds, the District is eligible to receive awards from the Public Schools Capital Outlay Council (PSCOC) in accordance with Senate Bill 513, Chapter 147 Section 10(b) NMSA. The impact of these various awards is discussed throughout this *Management Discussion and Analysis*.



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**Charter Schools**

Because the operations of the charter schools are not material to the overall financial performance of the District, charter schools are only included in this section of the analysis. Charter school organization and management is set forth under Sections 22-8B-1 through 15, NMSA. This section of the law allows for charter schools to be formed and funded within an existing school district under specific criteria. The District's Board of Education is responsible for the review and approval of charter school applications; however, a denial of an application allows for an appeal process to the Public Education Department. Each charter school is governed by a governing body identified in the charter. The charter school governing body is responsible for the operation of the charter school including "preparation of a budget, contracting for services and personnel matters."

Because of the complexity of the rules and accounting requirements of Public Education Department, many charter schools encounter varying degrees of difficulty and challenges. The Albuquerque Public Schools, the New Mexico Coalition of Charter Schools, and the New Mexico Association of School Business Officials are all working to provide support and training for these schools.

The following table lists all Charter Schools active during the fiscal year ending June 30, 2019, and the summary of their fiscal performance. This information is summarized for each school on the *Combined Statement of Revenues, Expenditures and Changes in Fund Balances Governmental Funds* (GAAP). The stated fund balance is the final, adjusted, fund balance for all governmental funds as of June 30, 2019. The statement shows the performance of each individual school's combined governmental funds on a GAAP basis.

Charter School Name	Year Chartered	Grades	FY 18-19			
			End-of-Year Student Count	FY 18-19 Total Revenue	FY 18-19 Total Expenditures	Total Final EOY Fund Balance
21st Century Public Academy	2000	5-8	294	\$ 3,025,379	\$ 2,736,922	\$ 408,817
ACE Leadership High School	2010	9-12	247	\$ 3,954,507	\$ 3,188,726	\$ 3,198,729
Albuquerque Charter Academy	2004	9-12	299	\$ 3,358,112	\$ 3,335,217	\$ 699,570
Albuquerque Talent Development Academy	2007	9-12	156	\$ 2,335,633	\$ 2,168,101	\$ 713,794
Alice King Community School	2006	K-8	477	\$ 4,878,665	\$ 4,596,935	\$ 813,450
Christine Duncan's Heritage Academy	2006	K-8	433	\$ 4,856,183	\$ 4,446,415	\$ 1,855,108
Cien Aguas International School	2009	K-8	426	\$ 4,406,815	\$ 4,050,137	\$ 1,799,907
Corrales International Charter School	2008	K-12	239	\$ 2,940,947	\$ 2,615,572	\$ 1,241,411
Cottonwood Classical Preparatory Schools	2007	6-12	727	\$ 6,304,429	\$ 5,797,587	\$ 961,476
Digital Arts & Technology Academy	2002	9-12	265	\$ 3,213,452	\$ 3,057,985	\$ 896,276
East Mountain High School	1999	9-12	364	\$ 4,011,473	\$ 3,879,918	\$ 1,143,256
El Camino Real Academy	2002	K-12	316	\$ 3,742,652	\$ 3,611,326	\$ 159,324
Gordon Bernell Charter School	2008	9-12	426	\$ 3,796,100	\$ 4,123,115	\$ 1,828,146
Health Leadership High School	2012	9-12	229	\$ 2,917,682	\$ 2,517,148	\$ 1,965,522
International School at Mesa del Sol	2009	K-9	340	\$ 3,540,998	\$ 3,282,035	\$ 953,424
La Academia de Esperanza	2001	6-12	306	\$ 4,975,352	\$ 4,638,116	\$ 3,760,257
La Resolana Leadership Academy	2012	6-8	73	\$ 963,459	\$ 1,069,189	\$ -
Los Puentes Charter School	2002	7-12	146	\$ 2,483,998	\$ 2,740,872	\$ 311,070
Mark Armijo Academy*	2001	9-12	174	\$ 2,362,177	\$ 2,225,091	\$ 628,429
Montessori of the Rio Grande	2004	K-6	216	\$ 2,278,830	\$ 2,135,912	\$ 362,852
Mountain Mahogany Community School	2005	K-8	191	\$ 2,053,674	\$ 2,213,597	\$ 701,241
Native American Community Academy	2006	6-12	462	\$ 5,728,213	\$ 5,582,029	\$ 1,386,558
New Mexico International School	2010	K-5	272	\$ 2,294,784	\$ 2,545,699	\$ 553,028
Public Academy for Performing Arts	2001	6-12	424	\$ 3,801,071	\$ 3,772,701	\$ 188,105
Robert F Kennedy High School	2001	6-12	349	\$ 4,454,673	\$ 4,378,849	\$ 213,328
Siembra Leadership High School	2015	9-10	123	\$ 1,564,497	\$ 1,403,635	\$ 654,922
South Valley Academy	2000	6-12	623	\$ 6,858,325	\$ 6,644,834	\$ 1,552,501
Technology Leadership High School	2014	9-12	221	\$ 2,707,303	\$ 2,269,778	\$ 1,612,321
William W. and Josephine Dorn Charter Community School	2012	K-5	57	\$ 801,220	\$ 761,614	\$ 149,518

Note\* - formerly named Nuestros Valores Charter School

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One of the more significant challenges facing charter schools is the quality of the existing charter school facilities. The State of New Mexico has mandated that charter schools occupy public facilities by the 2015 school year. Policy discussions are ongoing with regard to how that mandate will be funded and implemented. The deadline has been extended at least once from its original deadline. Included in the options for charter schools is the lease purchase financing of school facilities. The constitutional prohibition on lease purchase financing was removed by the voters as a result of the general election on November 7, 2006. It is anticipated that further legislative definition of this capital project financing tool will take place during future legislative sessions. All of the District's authorized charter schools are included in the district's comprehensive Capital Master Plan. The District has invested more dollars for capital outlay for its district authorized charter schools than any other authorizer in the state. To date, the district has allocated more than \$34 million providing permanent facilities for South Valley Academy, Montessori of the Rio Grande, and the Digital Arts and Technology Academy. Construction is currently underway at Robert F. Kennedy Charter School and plans are being finalized to repurpose an existing District facility for the Public Academy for the Performing Arts. In addition, the district is collaborating with CNM to provide a permanent building for the Native American Charter Academy on the CNM campus.

#### **APS Education Foundation**

The Albuquerque Public Schools Education Foundation is a 501(c)(3) charitable organization established in 1995 that raises private support for academic programs within the district. In addition to providing help to the approximately 90,000 schoolchildren and 12,000 staff members of the district, the Foundation serves as a fiscal agent for a variety of programs. In 2009, the Foundation established the Horizon Campaign, a fundraising effort aimed at providing financial supplements to Fine Arts, Literacy, Science/Technology/Engineering/Math (STEM) and Middle School/High School Activities programs operated by the district. Through this campaign, the Foundation has raised more than \$1,000,000 in cash, in-kind donations, and pledges. The Foundation's financial statements are included with the District's financial statements as a discretely presented component unit.

#### **Agency Funds**

School sites, as fiscal agents, maintain and monitor special funds on behalf of the school activity groups. These agency funds maintained by the schools are intended to benefit a specific activity or interest and are generally raised by students for student use. The total of the funds district-wide is \$7,084,932.

While each school site is the fiscal agent and responsible for the administration of the agency funds, the use of these funds is in accordance with District Policy and Public Education Department Regulations. The management of these funds is directed by the school principal and the funds are also subject to annual review by the District's Activity Fund Support Department.

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**State Equalization Guarantee Funding History**

The following table indicates the statewide funding of SEG along with the amount allocated to the District for the past five years.

<b>Fiscal Year</b>	<b>Statewide<sup>1</sup></b>	<b>APS District<sup>1</sup></b>
2018/2019	\$ 2,415,807,755	\$ 638,271,621
2017/2018	2,338,952,097	627,270,218
2016/2017	2,482,924,779	607,601,318
2015/2016	2,463,144,924	632,937,742
2014/2015	2,513,098,953	634,994,929

<sup>1</sup> Amounts shown in dollars.

Operational funding of public schools for the previous two fiscal years marginally improved as the economic climate slowly improved. Some of the difference in the annual rates of growth is attributable to formula factors applied in deriving the allocation to each district. For example, if a school district's student population grows at a rate that is different than the anticipated statewide growth, then that district's SEG would reflect the difference caused by the underlying change in student population ratio. Additional formula factors address the additional cost of providing for students with disabilities, bilingual education, and programs to address students at risk of dropping out. Another significant formula factor is the Training and Experience index, which recognizes the education and experience level of instructional staff and the costs associated with attracting and retaining a qualified instructional workforce.

**Teacher Salaries**

The State mandates beginning teacher salaries using a three-tiered system, Level I, Level II and Level III. Beginning in FY 2019-20, the beginning salaries for all tiers was increased; Level I increased from \$36,000 to \$41,000, Level II increased from \$44,000 to \$50,000, and Level III increased from \$54,000 to \$60,000. It is anticipated that these increases in salaries will attract and retain high quality teaching staff. The Fiscal Year 2018-19 budget provided for 12,071 FTE. In this total, 5,860 FTE teachers were budgeted. The following is a five-year summary of average returning teacher salaries.

<b>Year</b>	<b>Average Salary</b>	<b>Experience</b>
2017/2018*	\$ 47,489	10.8 years
2016/2017	\$ 47,087	10.3 years
2015/2016	\$ 47,226	10.3 years
2014/2015	\$ 46,433	9.8 years
2013/2014	\$ 45,208	10.0 years

\*Source: PED, New Mexico Finance Statistics, the 2018/2019 statistics not yet available

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**Local Assessments**

*General Obligation Bonds:* Local property taxes serve as the revenue source for the repayment of general obligation bonds. Because of the growth of both residential and commercial assessed valuation for properties in the Albuquerque School District, the District has undertaken an aggressive expansion program to add additional classroom space in the District. The following table illustrates the growth of the assessed valuation for the District.

**Valuation Table**

<b>Tax Year</b>	<b>Albuquerque Public Schools</b>
2018	\$ 16,890,032,033
2017	\$ 16,388,834,729
2016	\$ 15,849,486,540
2015	\$ 15,374,633,946
2014	\$ 15,095,456,570

*Source: Bernalillo and Sandoval County Assessor's Office*

Because of continued development in both the residential and commercial properties in the District, it is expected that future assessed valuations will continue to increase. It is also expected that voter support for the District will continue to be strong and revenues from General Obligation Bond proceeds will continue to be an integral part of the District's *Capital Master Plan*.

**Contacting the Albuquerque Public Schools**

This financial report is designed to provide our community, taxpayers, investors and creditors with an overview of the District's financial condition and to provide accountability for the funds the School District receives. If you have questions about our report or about the operations of the District, please visit our web site at [www.aps.edu](http://www.aps.edu), or contact:

Tami Coleman  
Chief Financial Officer  
Albuquerque Public Schools  
PO Box 25704  
6400 Uptown Blvd. NE., Suite 305E  
Albuquerque, NM 87125-0704

## **BASIC FINANCIAL STATEMENTS**

State of New Mexico  
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**Statement of Net Position**  
**June 30, 2019**

Exhibit A-1

	Governmental Activities	Component Units
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>		
Current assets:		
Cash and cash equivalents	\$ 62,704,519	\$ 30,801,255
Investments	224,811,290	-
Restricted cash and cash equivalents	81,403,467	824,214
Receivables (net of allowance for uncollectibles)	4,106,809	5,456,886
Restricted receivables	74,392,668	-
Prepays	50,000	2,276,336
Inventory	4,058,477	-
Total current assets	451,527,230	39,358,691
Noncurrent Assets		
Restricted cash and cash equivalents	113,368,650	-
Capital assets (not being depreciated):		
Land	54,495,320	13,603,978
Construction in progress	211,325,652	7,115,587
Capital assets:		
Land improvements	202,390,964	359,231
Buildings and building improvements	2,139,056,899	45,998,267
Furniture, fixtures and equipment	60,251,660	4,315,110
Less: accumulated depreciation	(1,173,614,675)	(12,964,915)
Total Capital assets	1,493,905,820	58,427,258
Total noncurrent assets	1,607,274,470	58,427,258
Total assets	2,058,801,700	97,785,949
<b>DEFERRED OUTFLOWS OF RESOURCES:</b>		
Total assets and deferred outflows of resources	\$ 2,558,789,900	\$ 157,377,145
 <b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>		
Current liabilities:		
Accounts payable	\$ 2,948,632	\$ 446,095
Accrued expenses	75,752,291	3,949,233
Accrued interest	10,794,610	213,505
Insurance reserves, IBNR claims	14,791,725	-
Due to other governments	2,083,943	187,548
Current portion of compensated absences	1,369,327	174,788
Current portion of long-term debt	65,140,646	2,162,020
Liabilities payable from restricted assets	9,614,589	-
Total current liabilities	182,495,763	7,133,189
Noncurrent liabilities:		
Compensated absences	2,739,064	-
Net OPEB Liability	480,522,776	45,929,931
Net Pension Liability	2,007,588,437	189,566,845
Debt due in more than one year	605,803,407	46,475,021
Long-Term portion of claims payable	20,108,692	-
Total noncurrent liabilities	3,116,762,376	281,971,797
Total liabilities	3,299,258,139	289,104,986
 <b>DEFERRED INFLOWS OF RESOURCES:</b>		
Net investment in capital assets	181,807,890	18,548,531
<b>NET POSITION</b>		
Net investment in capital assets	877,449,004	8,315,213
Restricted for:		
Instructional materials	1,475,241	-
Food Service	27,709,057	-
Pupil transportation	-	-
Restricted by Grantor	13,521,886	-
Athletic Program	1,224,704	-
Debt service	103,134,695	-
Capital projects	157,162,922	-
Other purposes	-	17,143,267
Unrestricted	(2,103,953,638)	(175,734,852)
Total net position	(922,276,129)	(150,276,372)
Total liabilities, deferred inflows of resources and net position	\$ 2,558,789,900	\$ 157,377,145

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**Albuquerque Public School Foundation**  
**Statement of Financial Position**  
**June 30, 2019**

ASSETS

CURRENT ASSETS

Cash and cash equivalents	\$	3,249,936
Investments		2,523,228
Certificates of deposit		249,131
Prepaid expenses		4,387
Total current assets		6,026,682

NON-CURRENT ASSETS

Beneficial interest in remainder trust		2,273,646
		2,273,646

Total assets	\$	8,300,328
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LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Accounts payable	\$	140,186
Deferred revenue		68,700
Total current liabilities		208,886

NET ASSETS

Without donor restriction		2,747,110
With donor restriction		5,344,332
Total net assets		8,091,442

Total liabilities and net assets	\$	8,300,328
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Exhibit A-3

**Statement of Activities  
For the Year Ended June 30, 2019**

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenues and Changes in Net Position	
		Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government	Component Units
<b>Primary Government</b>						
Governmental activities:						
Instruction	\$ 617,404,924	\$ 1,519,576	\$ 71,721,937	\$ -	\$ (544,163,411)	
Support services:						
Students	102,668,291	11,132,910	1,766,481	-	(89,768,900)	
Instruction	26,360,587	-	1,178,762	-	(25,181,825)	
General Administration	10,178,625	-	-	-	(10,178,625)	
School Administration	65,378,337	1,358,170	25,428,031	-	(38,592,136)	
Central Services	115,622,409	30,294,612	5,555	-	(85,322,242)	
Operation & Maint. of Plant	87,595,713	-	-	-	(87,595,713)	
Student Transportation	25,529,890	-	20,123,404	-	(5,406,486)	
Other Support Services	145,410	-	-	-	(145,410)	
Food Services Operation	42,007,294	7,502,707	31,850,343	-	(2,654,244)	
Community Services	-	-	-	-	-	
Facilities, Supplies & Materials	151,291,511	-	-	13,360,938	(137,930,573)	
Interest on long-term debt	28,255,111	-	-	2,002,488	(26,252,623)	
Depreciation - unallocated (a)	17,971,387	-	-	-	(17,971,387)	
Primary Governmental Activities	<u>\$ 1,290,409,489</u>	<u>\$ 51,807,975</u>	<u>\$ 152,074,513</u>	<u>\$ 15,363,426</u>	<u>(1,071,163,575)</u>	<u>-</u>
Component Unit Governmental Activities	<u>129,225,808</u>	<u>552,825</u>	<u>9,444,536</u>	<u>5,963,540</u>	<u>-</u>	<u>(113,264,907)</u>
Total Governmental Activities	<u>\$ 1,419,635,297</u>	<u>\$ 52,360,800</u>	<u>\$ 161,519,049</u>	<u>\$ 21,326,966</u>	<u>(1,071,163,575)</u>	<u>(113,264,907)</u>

**General Revenues:**

Property taxes:

Levied for general purposes	5,474,999	-
Levied for debt service	76,570,298	-
Levied for capital projects	85,598,208	8,129,913
State Equalization Guarantee	638,271,621	75,317,165
Interest & Investment Earnings	10,378,732	-
Gain/Loss on disposal of capital assets	273,521	-
Miscellaneous	2,420,713	6,267,620
Total general revenues	<u>818,988,092</u>	<u>89,714,698</u>
Change in net position	(252,175,483)	(23,550,209)
Net position - beginning as previously stated	(670,100,646)	(111,193,507)
Restatements	-	728,534
Inclusion of component units	-	(18,081,647)
Exclusion of component units	-	1,820,457
Net Position - beginning restated	<u>(670,100,646)</u>	<u>(126,726,163)</u>
Net position - ending	<u>\$ (922,276,129)</u>	<u>\$ (150,276,372)</u>

(a) Excludes direct depreciation expense



State of New Mexico  
 Albuquerque Municipal School District No. 12  
**Albuquerque Public Schools Foundation**  
**Statement of Activities and Changes in Net Assets**  
**For the Year Ended June 30, 2019**

Exhibit A-4

	Without Donor Restriction	With Donor Restriction	Total
<b>REVENUES, GAINS, AND PUBLIC SUPPORT</b>			
Donations and pledges	\$ 142,883	\$ 928,590	\$ 1,071,473
In-kind contributions	480,455	-	480,455
Special events	214,066	-	214,066
Contributions	179,874	-	179,874
Investment income, net of \$21,188 in fees	114,521	69,105	183,626
Change in value of beneficial interest in remainder trust	-	24,004	24,004
Other	111,547	-	111,547
Total revenues, gains, and public support	1,243,346	1,021,699	2,265,045
 Net assets released from restrictions			
Expiration of time and purpose restrictions	1,183,517	(1,183,517)	-
Total net assets released from restrictions	1,183,517	(1,183,517)	-
 <b>EXPENSES</b>			
Program services	1,668,306	-	1,668,306
Fundraising	158,222	-	158,222
Management and general	368,098	-	368,098
Total expenses	2,194,626	-	2,194,626
 <b>CHANGES IN NET ASSETS</b>			
	232,237	(161,818)	70,419
Net assets, beginning of year	2,514,873	5,506,150	8,021,023
Net assets, end of year	\$ 2,747,110	\$ 5,344,332	\$ 8,091,442

**Balance Sheet**  
**Governmental Funds**  
**June 30, 2019**

	General Fund		Special Revenue Funds			
	Operational	Pupil Transportation	Instructional Materials	Food Service	Title I IASA	IDEA-B Entitlement
	11000	13000	14000	21000	24101	24106
<b>ASSETS</b>						
Cash and Cash Equivalents	\$ 38,703,918	\$ -	\$ -	\$ -	\$ -	\$ -
Investments - US Treasuries	39,980,660	-	-	-	-	-
Accounts receivable						
Taxes	439,157	-	-	-	-	-
Interfund receivables	54,574,348	-	-	-	-	-
Other	3,667,652	-	-	-	-	-
Prepays & other assets	50,000	-	-	-	-	-
Inventory	2,349,299	-	-	1,709,178	-	-
Restricted cash and cash equivalents	-	-	1,475,241	24,727,702	-	-
Restricted accounts receivable	-	-	-	3,344,154	20,460,519	12,694,275
<b>Total assets</b>	<b>\$ 139,765,034</b>	<b>\$ -</b>	<b>\$ 1,475,241</b>	<b>\$ 29,781,034</b>	<b>\$ 20,460,519</b>	<b>\$ 12,694,275</b>
<b>LIABILITIES</b>						
Accounts payable	\$ 2,726,518	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	75,752,291	-	-	-	-	-
Interfund payables	-	-	-	-	20,439,514	12,483,853
Due to other governments	2,083,943	-	-	-	-	-
Liabilities payable from						
restricted assets	-	-	-	362,799	21,005	210,422
<b>Total liabilities</b>	<b>80,562,752</b>	<b>-</b>	<b>-</b>	<b>362,799</b>	<b>20,460,519</b>	<b>12,694,275</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
	319,396	-	-	-	-	-
<b>FUND BALANCES</b>						
Non Spendable for						
Inventory	2,349,299	-	-	1,709,178	-	-
Prepays	50,000	-	-	-	-	-
Restricted for						
Transportation	-	-	-	-	-	-
Instructional materials	-	-	1,475,241	-	-	-
Food Service	-	-	-	27,709,057	-	-
Restricted by Grantor	-	-	-	-	-	-
Athletic Program	-	-	-	-	-	-
Capital Projects	-	-	-	-	-	-
Debt Service Fund	-	-	-	-	-	-
Assigned for Subsequent Year	46,300,000	-	-	-	-	-
Unassigned						
General Fund	10,183,587	-	-	-	-	-
<b>Total fund balances</b>	<b>58,882,886</b>	<b>-</b>	<b>1,475,241</b>	<b>29,418,235</b>	<b>-</b>	<b>-</b>
<b>Total liabilities, deferred inflows of resources, and fund balance</b>	<b>\$ 139,765,034</b>	<b>\$ -</b>	<b>\$ 1,475,241</b>	<b>\$ 29,781,034</b>	<b>\$ 20,460,519</b>	<b>\$ 12,694,275</b>

**Balance Sheet**  
**Governmental Funds (Continued)**  
**June 30, 2019**

	<b>Capital Projects</b>					
	Bond Building 31100	Capital Improvements HB-33 31600	Capital Improvements SB-9 Local 31701	Debt Service 41000	Other Governmental Funds	Primary Government
<b>ASSETS</b>						
Cash and Cash Equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 38,703,918
Investments - US Treasuries	59,908,590	29,914,840	19,965,230	54,958,765		204,728,085
Accounts receivable						
Taxes	-	-	-	-	-	439,157
Interfund receivables	-	-	-	-	-	54,574,348
Other	-	-	-	-	-	3,667,652
Prepays & other assets	-	-	-	-	-	50,000
Inventory	-	-	-	-	-	4,058,477
Restricted cash and cash equivalents	5,373,257	51,992,746	27,581,672	34,623,983	48,997,516	194,772,117
Restricted accounts receivable	298,357	4,565,499	2,267,669	6,296,674	24,253,387	74,180,534
<b>Total assets</b>	<b>\$ 65,580,204</b>	<b>\$ 86,473,085</b>	<b>\$ 49,814,571</b>	<b>\$ 95,879,422</b>	<b>\$ 73,250,903</b>	<b>\$ 575,174,288</b>
<b>LIABILITIES</b>						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,726,518
Accrued expenses	-	-	-	-	-	75,752,291
Interfund payables	-	-	-	-	21,650,981	54,574,348
Due to other governments	-	-	-	-	-	2,083,943
Liabilities payable from restricted assets	2,261,915	3,581,213	1,829,617	-	1,347,618	9,614,589
<b>Total liabilities</b>	<b>2,261,915</b>	<b>3,581,213</b>	<b>1,829,617</b>	<b>-</b>	<b>22,998,599</b>	<b>144,751,689</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
	-	3,098,719	1,549,399	3,656,913	332,421	8,956,848
<b>FUND BALANCES</b>						
Non Spendable for						
Inventory	-	-	-	-	-	4,058,477
Prepays	-	-	-	-	-	50,000
Restricted for						
Transportation	-	-	-	-	-	-
Instructional materials	-	-	-	-	-	1,475,241
Food Service	-	-	-	-	-	27,709,057
Restricted by Grantor	-	-	-	-	13,521,886	13,521,886
Athletic Program	-	-	-	-	1,224,704	1,224,704
Capital Projects	63,318,289	79,793,153	46,435,555	-	28,249,654	217,796,651
Debt Service Fund	-	-	-	92,222,509	6,923,639	99,146,148
Assigned for Subsequent Year Unassigned	-	-	-	-	-	46,300,000
General Fund	-	-	-	-	-	10,183,587
<b>Total fund balances</b>	<b>63,318,289</b>	<b>79,793,153</b>	<b>46,435,555</b>	<b>92,222,509</b>	<b>49,919,883</b>	<b>421,465,751</b>
<b>Total liabilities, deferred inflows of resources, and fund balance</b>	<b>\$ 65,580,204</b>	<b>\$ 86,473,085</b>	<b>\$ 49,814,571</b>	<b>\$ 95,879,422</b>	<b>\$ 73,250,903</b>	<b>\$ 575,174,288</b>

**Reconciliation of the Governmental Balance Sheet to the Statement of Net Position  
 June 30, 2019**

Amounts are reported in dollars

	<u>Governmental Funds</u>
Fund balances - total governmental funds	\$ 421,465,751
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental fund balances:	
Cost of capital assets less accumulated depreciation to date	1,493,905,820
Deferred inflows of resources not available to pay for current period expenditures and, therefore, are unavailable in governmental funds:	
Property taxes	8,956,848
Deferred inflows and outflows of resources related to the net pension and OPEB liability not reported in the funds.	
Deferred Inflows	(181,807,890)
Deferred Outflows	499,988,200
Internal Service Fund (Net of amounts related to the net pension liability)	9,173,409
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the governmental fund statements:	
Accrued Interest	(10,794,610)
Net Pension Liability	(2,007,588,437)
Net OPEB obligation - RHCA	(480,522,776)
Accrued Compensated Absences	(4,108,391)
General Obligation Bonds and related Premiums and Discounts	<u>(670,944,053)</u>
Net position of government activities	<u>\$ (922,276,129)</u>

State of New Mexico  
 Albuquerque Municipal School District No. 12  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Governmental Funds**  
**For the Year Ended June 30, 2019**

	General Fund	Special Revenue Funds				
	Operational	Pupil	Instructional	Food	Title I	IDEA B
	11000	Transportation	Materials	Service	IASA	Entitlement
	13000	14000	21000	24101	24106	
<b>REVENUES</b>						
Property taxes	\$ 5,448,042	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	638,271,621	20,123,584	2,771,094	-	-	-
Federal grants	214,637	-	-	33,151,156	32,170,131	24,684,219
Miscellaneous	12,755,795	-	-	5,342,644	-	-
Interest	2,100,664	1,379	2,529	21,983	-	-
Total revenues	<u>658,790,759</u>	<u>20,124,963</u>	<u>2,773,623</u>	<u>38,515,783</u>	<u>32,170,131</u>	<u>24,684,219</u>
<b>EXPENDITURES</b>						
Current						
Instruction	423,604,032	-	3,741,001	-	25,772,153	6,533,503
Support Services						
Students	66,165,000	-	-	-	2,063,459	3,671,924
Instruction	20,170,160	-	-	-	729,602	-
General Administration	3,615,113	-	-	857,025	790,446	586,416
School Administration	37,694,477	-	-	-	551,236	12,094,320
Central Services	20,535,064	-	-	-	2,258,690	1,798,056
Operation & Maintenance of Plant	83,288,544	-	-	-	4,545	-
Student Transportation	3,208,321	20,137,064	-	-	-	-
Other Support Services	67,836	-	-	-	-	-
Food Services Operations	-	-	-	36,982,599	-	-
Community Service	-	-	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-	-	-
Debt service						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Debt service costs	-	-	-	-	-	-
Capital outlay	113,766	-	-	-	-	-
Total expenditures	<u>658,462,313</u>	<u>20,137,064</u>	<u>3,741,001</u>	<u>37,839,624</u>	<u>32,170,131</u>	<u>24,684,219</u>
Excess (deficiency) of revenues over (under) expenditures	<u>328,446</u>	<u>(12,101)</u>	<u>(967,378)</u>	<u>676,159</u>	<u>-</u>	<u>-</u>
<b>Other Financing Sources (Uses)</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Bond issuance premiums	-	-	-	-	-	-
Payments to escrow agents	-	-	-	-	-	-
Debt issuance	-	-	-	-	-	-
Issuance of refunding debt	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	328,446	(12,101)	(967,378)	676,159	-	-
Fund balances - beginning of year	58,554,440	12,101	2,442,619	28,742,076	-	-
Fund balances - end of year	<u>\$ 58,882,886</u>	<u>\$ -</u>	<u>\$ 1,475,241</u>	<u>\$ 29,418,235</u>	<u>\$ -</u>	<u>\$ -</u>

State of New Mexico  
 Albuquerque Municipal School District No. 12  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Governmental Funds (Continued)**  
**For the Year Ended June 30, 2019**

	Capital Projects			Debt Service	Other Governmental Funds	Total Governmental Funds
	Bond Building 31100	Capital Improvements HB-33 31600	Capital Improvements SB-9 Local 31701			
Property taxes	\$ -	\$ 56,358,241	\$ 28,833,008	\$ 69,850,571	\$ 6,273,364	\$ 166,763,226
State grants	-	-	11,600	-	21,386,778	682,564,677
Federal grants	-	-	-	-	31,542,539	121,762,682
Miscellaneous	-	-	-	2,002,488	6,053,704	26,154,631
Interest	2,246,433	1,441,645	917,376	2,003,274	586,284	9,321,567
Total revenues	<u>2,246,433</u>	<u>57,799,886</u>	<u>29,761,984</u>	<u>73,856,333</u>	<u>65,842,669</u>	<u>1,006,566,783</u>
<b>EXPENDITURES</b>						
Instruction	-	-	-	-	27,270,252	486,920,941
Support Services						
Students	-	-	-	-	10,338,635	82,239,018
Instruction	-	-	-	-	500,196	21,399,958
General Administration	-	563,754	288,351	698,426	665,639	8,065,170
School Administration	-	-	-	-	1,265,027	51,605,060
Central Services	-	-	-	-	2,547,932	27,139,742
Operation & Maintenance of Plant	-	-	-	-	18,630	83,311,719
Student Transportation	-	-	-	-	285,304	23,630,689
Other Support Services	-	-	-	-	-	67,836
Food Services Operations	-	-	-	-	987,115	37,969,714
Community Service	-	-	-	-	-	-
Facilities, Supplies and Materials	15,541,438	17,399,511	18,622,742	-	7,276,270	58,839,961
Debt service						
Principal	-	-	-	44,671,791	6,000,000	50,671,791
Interest	-	-	-	26,142,615	772,500	26,915,115
Debt service costs	-	-	-	13,969	3,512	17,481
Capital outlay	<u>30,076,872</u>	<u>29,223,123</u>	<u>10,534,638</u>	<u>-</u>	<u>13,146,217</u>	<u>83,094,616</u>
Total expenditures	<u>45,618,310</u>	<u>47,186,388</u>	<u>29,445,731</u>	<u>71,526,801</u>	<u>71,077,229</u>	<u>1,041,888,811</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(43,371,877)</u>	<u>10,613,498</u>	<u>316,253</u>	<u>2,329,532</u>	<u>(5,234,560)</u>	<u>(35,322,028)</u>
<b>Other Financing Sources (Uses)</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Bond issuance premiums	-	-	-	-	-	-
Payments to escrow agents	-	-	-	-	-	-
Debt issuance	-	-	-	-	-	-
Issuance of refunding debt	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	<u>(43,371,877)</u>	<u>10,613,498</u>	<u>316,253</u>	<u>2,329,532</u>	<u>(5,234,560)</u>	<u>(35,322,028)</u>
Fund balances - beginning of year	<u>106,690,166</u>	<u>69,179,655</u>	<u>46,119,302</u>	<u>89,892,977</u>	<u>55,154,443</u>	<u>456,787,779</u>
Fund balances - end of year	<u>\$ 63,318,289</u>	<u>\$ 79,793,153</u>	<u>\$ 46,435,555</u>	<u>\$ 92,222,509</u>	<u>\$ 49,919,883</u>	<u>\$ 421,465,751</u>

State of New Mexico  
 Albuquerque Municipal School District No. 12  
**Reconciliation of the Statement of Revenues, Expenditures and Changes  
 in Fund Balances of Government Funds to the Statement of Activities  
 For the Year Ended June 30, 2019**

	<b>Governmental Funds</b>
Net change in fund balances - total governmental funds	\$ (35,322,028)
Amounts reported for governmental activities in the statement of activities are different because:	
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities, those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities.	
Depreciation expense	(111,361,791)
Capital outlay additions	85,708,248
Capital contributions (donated capital assets)	273,035
Adjustments/Disposal of capital assets	(885,119)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenue in the funds:	
Unavailable revenue related to the property taxes receivable	880,279
Internal Service Fund Change in net Position	3,784,540
Expenses in the statement of activities that do not consume the current financial resources of governmental funds:	
Increase in accrued compensated absences	(259,194)
Net OPEB expense -RHCA	12,476,851
Net Pension expense	(265,746,311)
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities:	
Amortization of original issue premium	8,944,212
Decrease in accrued interest payable	(1,339,996)
Debt service principal payments	50,671,791
Change in Net Position - Total Governmental Activities	\$ (252,175,483)

State of New Mexico  
Albuquerque Municipal School District No. 12

Exhibit C-1  
Fund 11000

**Operational Fund (11000)**  
**Statement of Revenues, Expenditures, and Changes In Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2019**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ 5,262,612	\$ 5,262,612	\$ 5,448,413	\$ 185,801
State grants	633,342,415	638,187,938	638,334,653	146,715
Federal grants	2,600,000	2,600,000	2,908,432	308,432
Miscellaneous	6,524,306	6,524,306	10,152,937	3,628,631
Interest	835,000	835,000	1,583,417	748,417
Total revenues	<u>648,564,333</u>	<u>653,409,856</u>	<u>658,427,852</u>	<u>5,017,996</u>
<b>EXPENDITURES</b>				
Instruction	442,096,263	448,729,747	422,955,096	25,774,651
Support Services				
Students	70,851,813	72,239,400	65,979,826	6,259,574
Instruction	23,360,128	23,376,002	20,169,407	3,206,595
General Administration	5,641,045	5,666,045	6,388,768	(722,723)
School Administration	38,784,308	40,960,308	37,692,277	3,268,031
Central Services	23,423,199	23,906,613	20,597,569	3,309,044
Operation & Maintenance of Plant	86,768,782	88,969,512	82,975,330	5,994,182
Student Transportation	1,262,101	1,951,101	3,198,430	(1,247,329)
Other Support Services	1,184,352	1,184,352	67,218	1,117,134
Food Services Operations	-	-	-	-
Community Services	14,000	51,100	-	51,100
Facilities, Supplies & Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	178,342	152,342	113,766	38,576
Total expenditures	<u>693,564,333</u>	<u>707,186,522</u>	<u>660,137,687</u>	<u>47,048,835</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(45,000,000)</u>	<u>(53,776,666)</u>	<u>(1,709,835)</u>	<u>52,066,831</u>
Designated cash	45,000,000	53,776,666	-	(53,776,666)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(1,709,835)	(1,709,835)
Fund balances - beginning of year	-	-	57,526,869	57,526,869
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>55,817,034</u>	<u>\$ 55,817,034</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			(1,731,837)	
Adjustments to revenues			362,907	
Adjustments to expenditures			1,675,374	
Inventory			2,759,408	
Other financing sources (uses)			-	
Fund balances (GAAP basis)			<u>\$ 58,882,886</u>	



**Pupil Transportation Fund (13000)**  
**Statement of Revenues, Expenditures, and Changes In Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2019**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	19,771,396	20,123,584	20,123,584	-
Federal grants	-	-	-	-
Miscellaneous	-	8,000	-	(8,000)
Interest	-	1,234	1,379	145
Total revenues	<u>19,771,396</u>	<u>20,132,818</u>	<u>20,124,963</u>	<u>(7,855)</u>
<b>EXPENDITURES</b>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	19,771,396	20,143,661	20,146,649	(2,988)
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies & Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>19,771,396</u>	<u>20,143,661</u>	<u>20,146,649</u>	<u>(2,988)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>(10,843)</u>	<u>(21,686)</u>	<u>(10,843)</u>
Designated cash	-	10,843	-	(10,843)
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(21,686)	(21,686)
Fund balances - beginning of year	-	-	21,686	21,686
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS:</b>				
Reversal of PY adjustments to revenue / expenditures			(9,585)	
CY Adjustments to revenues			-	
CY Adjustments to expenditures			9,585	
Inventory			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

State of New Mexico  
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Exhibit C-3  
Fund 14000

**Instructional Materials Fund (14000)**  
**Statement of Revenues, Expenditures, and Changes In Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2019**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	2,771,094	2,771,094	2,771,094	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	2,529	2,529
Total revenues	<u>2,771,094</u>	<u>2,771,094</u>	<u>2,773,623</u>	<u>2,529</u>
<b>EXPENDITURES</b>				
Instruction	4,214,274	5,213,712	3,741,001	1,472,711
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies & Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>4,214,274</u>	<u>5,213,712</u>	<u>3,741,001</u>	<u>1,472,711</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,443,180)</u>	<u>(2,442,618)</u>	<u>(967,378)</u>	<u>1,475,240</u>
Designated cash	1,443,180	2,442,618	-	(2,442,618)
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(967,378)	(967,378)
Fund balances - beginning of year	-	-	2,442,619	2,442,619
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>1,475,241</u>	<u>\$ 1,475,241</u>
<b>RECONCILIATION TO GAAP BASIS:</b>				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			-	
CY Adjustments to expenditures			-	
Inventory			-	
Fund balances (GAAP basis)			<u>\$ 1,475,241</u>	

State of New Mexico  
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Exhibit C-4  
Fund 21000

**Food Services Fund (21000)**  
**Statement of Revenues, Expenditures, and Changes In Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2019**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	32,634,091	32,634,091	30,598,430	(2,035,661)
Miscellaneous	5,220,171	5,220,171	5,351,869	131,698
Interest	19,590	19,590	21,983	2,393
Total revenues	<u>37,873,852</u>	<u>37,873,852</u>	<u>35,972,282</u>	<u>(1,901,570)</u>
<b>EXPENDITURES</b>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	2,504,559	2,504,559	857,025	1,647,534
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	50,678,378	62,714,475	37,657,154	25,057,321
Community Services	-	-	-	-
Facilities, Supplies & Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>53,182,937</u>	<u>65,219,034</u>	<u>38,514,179</u>	<u>26,704,855</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(15,309,085)</u>	<u>(27,345,182)</u>	<u>(2,541,897)</u>	<u>24,803,285</u>
Designated cash	15,309,085	27,345,182	-	(27,345,182)
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(2,541,897)	(2,541,897)
Fund balances - beginning of year	-	-	27,345,182	27,345,182
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>24,803,285</u>	<u>\$ 24,803,285</u>
<b>RECONCILIATION TO GAAP BASIS:</b>				
Reversal of PY adjustments to revenue / expenditures			304,009	
CY Adjustments to revenues			2,543,501	
CY Adjustments to expenditures			674,555	
Inventory			1,092,885	
Fund balances (GAAP basis)			<u>\$ 29,418,235</u>	

State of New Mexico  
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Exhibit C-5  
Fund 24101

**Title I - IASA Fund (24101) (101-130)**  
**Statement of Revenues, Expenditures, and Changes In Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2019**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	34,966,094	38,396,681	28,829,288	(9,567,393)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>34,966,094</u>	<u>38,396,681</u>	<u>28,829,288</u>	<u>(9,567,393)</u>
<b>EXPENDITURES</b>				
Instruction	27,905,741	30,166,229	25,887,060	4,279,169
Support Services				
Students	2,533,379	3,530,760	2,058,715	1,472,045
Instruction	725,199	816,434	729,602	86,832
General Administration	946,642	946,890	790,446	156,444
School Administration	596,446	584,679	550,814	33,865
Central Services	2,251,387	2,344,780	2,251,619	93,161
Operation & Maintenance of Plant	7,300	6,909	4,545	2,364
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies & Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>34,966,094</u>	<u>38,396,681</u>	<u>32,272,801</u>	<u>6,123,880</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(3,443,513)</u>	<u>(3,443,513)</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(3,443,513)	(3,443,513)
Fund balances - beginning of year	-	-	(16,996,001)	(16,996,001)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>(20,439,514)</u>	<u>\$ (20,439,514)</u>
<b>RECONCILIATION TO GAAP BASIS:</b>				
Reversal of PY adjustments to revenue / expenditures			16,996,001	
CY Adjustments to revenues			3,340,843	
CY Adjustments to expenditures			102,670	
Inventory			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

**IDEA-B Entitlement Fund (24106) (321)**  
**Statement of Revenues, Expenditures, and Changes In Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2019**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	24,659,363	33,322,391	25,474,389	(7,848,002)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>24,659,363</u>	<u>33,322,391</u>	<u>25,474,389</u>	<u>(7,848,002)</u>
<b>EXPENDITURES</b>				
Instruction	6,877,036	8,391,568	6,379,961	2,011,607
Support Services				
Students	3,686,663	6,761,788	3,741,013	3,020,775
Instruction	-	-	-	-
General Administration	692,763	692,763	586,416	106,347
School Administration	11,736,844	15,611,046	12,096,091	3,514,955
Central Services	1,600,764	1,865,226	1,798,056	67,170
Operation & Maintenance of Plant	65,293	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies & Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>24,659,363</u>	<u>33,322,391</u>	<u>24,601,537</u>	<u>8,720,854</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>872,852</u>	<u>872,852</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	872,852	872,852
Fund balances - beginning of year	-	-	(13,356,705)	(13,356,705)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>(12,483,853)</u>	<u>\$ (12,483,853)</u>
<b>RECONCILIATION TO GAAP BASIS:</b>				
Reversal of PY adjustments to revenue / expenditures			13,356,705	
CY Adjustments to revenues			(790,170)	
CY Adjustments to expenditures			(82,682)	
Inventory			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

**Statement of Net Position**  
**Internal Service Fund**  
**June 30, 2019**

	Internal Service Fund
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	
Current assets:	
Cash and Cash Equivalents	\$ 24,000,601
Investments - US Treasuries	20,083,205
Interest Receivable	212,134
Total current assets	44,295,940
Total assets	44,295,940
Deferred outflows of resources	374,751
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>\$ 44,670,691</b>
 <b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	
Current liabilities	
Claims Payable	\$ 15,013,839
Total current liabilities	15,013,839
Long Term liabilities	
Long-Term Portion of Claims Payable	20,108,692
Net OPEB Liability - RHC	238,993
Net Pension Liability	2,325,950
Total long term liabilities	22,673,635
Total liabilities	37,687,474
Deferred inflows of resources	123,880
<b>NET POSITION</b>	
Unrestricted net position	6,859,337
Total net position	6,859,337
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	<b>\$ 44,670,691</b>

**Statement of Revenues, Expenses, and Changes in Fund Net Position**  
**Internal Service Fund**  
**For the Year Ending June 30, 2019**

	Internal Service Fund
Operating revenues:	
Charges for services	\$ 96,024,382
Total operating revenues	96,024,382
Operating expenses:	
Health and medical claims admin.	4,670,238
Health and medical claims	69,267,902
Dental claims admin	508,673
Dental claims	4,557,222
Vision claims admin	68,066
Vision claims	697,977
Worker's compensation claims admin.	505,236
Worker's compensation claims	3,406,746
Property/liability claims	3,551,709
Compensation and benefits	529,227
Other Professional / Technical Services	5,534,011
Total operating expenses	93,297,007
Operating income	2,727,375
Non-operating revenue (expenses):	
Interest income	1,057,165
Total non-operating revenues (expenses)	1,057,165
Change in net position	3,784,540
Net position - beginning of year	3,074,797
Total net position - end of year	\$ 6,859,337

**Statement of Cash Flows**  
**Internal Service Fund**  
**Year Ended June 30, 2019**

		<u>Internal Service Fund</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Cash received from Interfund Services Provided:		
Health Insurance Premiums	\$ 72,910,473	
Express Scripts Rebates	1,631,154	
Dental Insurance Premiums	6,143,790	
Vision Insurance Premiums	883,737	
Worker's Compensation Premiums	8,156,705	
Property/Liability Premiums	6,298,523	
Total Cash received from Interfund Services Provided		96,024,382
Cash paid to Vendors		
Health and Medical Claims Administration	4,670,238	
Health and Medical Claims	70,597,902	
Dental Claims Administration	508,673	
Dental Claims	4,557,222	
Vision Claims Administration	68,066	
Vision Claims	697,977	
Worker's compensation claims admin.	505,236	
Worker's Compensation Claims (Self Insured)	4,191,171	
Property/Liability Claims (Self Insured)	4,131,225	
Total Cash Paid to Vendors		89,927,710
Other Expenditures		
Compensation and Benefits	380,226	
General Supplies & Materials	-	
Other Professional / Technical Services	5,534,011	
Total Other Expenditures		5,914,237
Net cash provided by operating activities		182,435
<b>CASH FLOWS FROM INVESTMENT ACTIVITIES:</b>		
Purchase of investments	(4,874,414)	
Proceeds from sale of investments	5,006,055	
Interest received	536,283	
Net cash used by investing activities		667,924
Net increase in cash and cash equivalents		850,359
Cash and cash equivalents - June 30, 2018		23,150,242
Cash and cash equivalents - June 30, 2019		<u>\$ 24,000,601</u>
<b>Reconciliation of operating income to net cash:</b>		
Operating income		\$ 2,727,375
Adjustments to reconcile operating income to net cash provided (used) by operating activities:		
Change in claims liability		(2,693,941)
Change in deferred outflows of resources		78,045
Change in deferred inflows of resources		15,956
Change in net OPEB liability		(17,290)
Change in net pension liability		72,290
Net cash provided by operating activities		<u>\$ 182,435</u>



**Statement of Fiduciary Assets and Liabilities**  
**Agency Funds**  
**June 30, 2019**

	<u>Agency Funds</u>
<b>ASSETS</b>	
Current assets:	
Cash held by various school sites	\$ 7,084,932
Total assets	<u>\$ 7,084,932</u>
 <b>LIABILITIES</b>	
Current liabilities	
Deposits held in trust for others	\$ 7,084,932
Total liabilities	<u>\$ 7,084,932</u>

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**Notes to the Financial Statements**  
**June 30, 2019**

**NOTE 1. Summary of Significant Accounting Policies**

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The financial statements of Albuquerque Municipal School District No. 12, Albuquerque, New Mexico (“District”), have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units.

**Reporting Entity**

The District was formed in the late 1800s. The District currently operates with a superintendent and seven elected board members. The District provides educational services to over 90,000 students. The financial statements include all funds that are controlled by, or dependent on, the District. Control by or dependence on the District was determined on the basis of budget adoption, taxing authority, outstanding debt secured by general obligations of the District, or the obligation of the District to finance any deficits that may occur. KANW, a public radio station, is included in the reporting entity general fund as a department within the District.

GASB Statement No. 14, 39 and 61 established criteria for determining the government reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the District is considered a primary government, since it is a special-purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. As used in the GASB Codification, fiscally independent means that the District may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The District also has component units, as defined by the GASB Codification, whereby the component units are legally separate organizations. There are no other primary governments with which the School Board Members are financially accountable. There are no other primary governments with which the District has a significant relationship.

KNME-TV is a non-profit television station jointly formed by the District and the University of New Mexico and has a separate governing board from that of the District. KNME-TV provides educational programming to the residents of New Mexico. It is excluded from the reporting entity because the District does not have the ability to exercise influence over daily operations and approve budgets; however, some funding is provided by the District, as well as by the University of New Mexico, private grants, gifts and contributions. The District derives no financial benefit from its relationship with KNME and its only financial burden consists of a \$20,000 yearly contribution toward operations and payment of utility costs which amounted to \$14,416 during fiscal year 2019. Financial statements for KNME may be obtained from the Controller’s office of the University of New Mexico.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. The Internal Service Fund is used to account for the operation of the Self-Insurance Management Fund which services the District’s departments.

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**June 30, 2019**

## **Component Units**

The following charter schools were formed under NMSA 22-8A and as such are presented here as discrete component units within the District's financial statements. The charter schools are legally separate entities who appoints their governing body and are not fiscally dependent on the District. They are reported as discretely presented component units based on the nature and significance of their relationship to the District. Certain charter schools have opted to issue separate financial statements as described in Note 21. District management has determined that charter schools are major component units of the District under GASB Codification since their operating budgets and charters are annually presented and approved by the District's board, and the District and charter schools share certain financial benefits, in the case of the revenues being passed through the District, to possible financial burdens, such as possibly being liable for operating deficits. In addition, under section 6-5A-1 NMSA 1978, 501(c)(3) component units with gross annual income in excess of \$250,000 should be audited; therefore, the APS Education Foundation is included as a component unit.

21st Century Public Academy	La Academia de Esperanza
ACE Leadership High School	La Resolana Leadership Academy
Albuquerque Charter Academy	Los Puentes Charter School
Albuquerque Talent Development Academy	Mark Armijo Academy*
Alice King Community School	Montessori of the Rio Grande
Christine Duncan's Heritage Academy	Mountain Mahogany Community School
Cien Aguas International School	Native American Community Academy
Corrales International Charter School	New Mexico International School
Cottonwood Classical Preparatory Schools	Public Academy for Performing Arts
Digital Arts & Technology Academy	Robert F Kennedy High School
East Mountain High School	Siembra Leadership High School
El Camino Real Academy	South Valley Academy
Gordon Bernell Charter School	Technology Leadership High School
Health Leadership High School	William W. & Josephine Dorn Community School
International School of Mesa Del Sol	Note* - formerly named Nuestros Valores Charter School

## **APS Education Foundation**

The Albuquerque Public Schools Education Foundation is a 501(c)(3) charitable organization established in 1995, that raises private support for programs within the District. In addition to providing help to over 90,000 schoolchildren and 12,000 full time staff members of the District, the Foundation serves as a fiscal agent for a variety of programs. In 2009, the Foundation established the Horizon Campaign, a fundraising effort aimed at providing financial supplements to Classroom Teacher Mini-Grants, Fine Arts, Literacy and Middle School/High School Activities programs operated by the District. The Foundation is a separate legal entity who appoints their governing body and is not fiscally dependent on the District. As a result, Foundation is reported as discretely presented component units on the District financial statements. The Foundation issues a separate set of financials and a copy can be obtained from the Foundation at 6400 Uptown Blvd. NE, Suite 630 East, Albuquerque, NM 87110.

## **Government-Wide and Fund Financial Statements**

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the primary government. For the most part, the effect of inter-fund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the

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**June 30, 2019**

primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment such as the collection of cafeteria fees and lost books, etc. and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment such as in Title I and IDEA-B or state programs such as HB-33 and SB-9. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Other Financing Sources (Uses): Transfers between funds that are not expected to be repaid (or any other types, such as capital lease transactions, sale of capital assets, debt extinguishments, long-term debt proceeds, et cetera) are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

### **Measurement focus, basis of accounting, and financial statement presentation**

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the period for which the taxes are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Revenues susceptible to accrual are property taxes, state shared taxes, investment income and charges for services. In accordance with GASB Statement No. 33, estimated property, and other taxes that are not available are called unavailable revenue and shown as a deferred inflow of resources. All other revenues are recognized when they are received and are not susceptible to accrual, because they are usually not measurable until payment is actually received. Expenditures are recorded as liabilities when they are incurred. Any effect of inter-fund activity has been eliminated from the government-wide financial statements.

Property taxes are collected by the Bernalillo and Sandoval County Treasurers and remitted to the District. Property tax revenue is recognized at the time of receipt or earlier if accrual criteria are met. The District's accounting policy is to defer property taxes that are not collected within 60 days after fiscal year end since delinquent property taxes are not available to finance current fiscal year District operations. Delinquent property taxes collected in future periods will be recognized as revenue when collected.

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Unavailable revenues arise when potential revenue does not meet both the “measurable” and “available” criteria for recognition in the current period. In subsequent periods when both revenue recognition criteria are met or when the District has a legal claim to the resources, the revenue is recognized.

Expenditures are recorded when the related fund liability is incurred, except interest on general long-term debt which is recognized when due, and certain compensated absences and claims which are recognized when expected to be liquidated with expendable available financial resources.

The *agency funds* are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. Agency funds are accounted for using the accrual basis of accounting. These funds are used to account for assets that the District holds for others in an agency capacity.

Governmental funds are used to account for the District’s general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general capital assets, and the servicing of general long-term debt. Governmental funds include:

The *General Fund (11000)* is the primary operating fund of the District, and accounts for all financial resources, except those required to be accounted for in other funds.

The *Special Revenue Funds* account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

The *Debt Service Funds* account for the services of general long-term debt not being financed by proprietary or nonexpendable trust funds.

The *Capital Projects Funds* account for the acquisition of capital assets or construction of major capital projects not being financed by proprietary or nonexpendable trust funds.

Under the requirements of GASB Statement No. 34, the District is required to present certain of its governmental funds as major funds based upon certain criteria. The major funds presented in the fund financial statements include the following (in addition to the General Fund) funds that, with the exception of the Debt Service Fund (41000), were not required to be presented as major but are presented as major funds at the discretion of management:

The *Pupil Transportation Fund (13000)* is used to account for the State Equalization, received from the Public Education Department (PED), which is used to pay for the costs associated with transporting school age children.

The *Instructional Materials Fund (14000)* is used to account for the monies received from the Public Education Department (PED) for the purposes of purchasing instructional materials (books, manuals, periodicals, etc.) used in the education of students.

The *Food Service Fund (21000)* is used to account for the cost of operating a student breakfast, lunch, snack bar and summer lunch program and is financed with federal grants and fees paid by program users.

The *IASA Title I Fund (24101)* is used to provide compensatory education services to educationally deprived school children (including private school pupils) in low-income areas (P.L. 103-382).

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The *IDEA-B Entitlement Fund (24106)* is used to account for federal resources administered by the Public Education Department to provide for special educational needs of handicapped 6-21 year olds (PL 94-142 & PL 99-457).

The *Bond Building Capital Projects Fund (31100)* is used to account for bond proceeds and any income earned thereon. The proceeds are restricted for the purpose of making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof, as approved by the voters of the District.

The *Capital Improvements HB33 Fund (31600)* is used to account for the costs relating to erecting, remodeling, making additions to, providing equipment for, or furnishing public school buildings and purchasing or improving public school grounds. Financing is provided through property taxes as specified by Article 26 of the Public School Buildings Act (House Bill 33).

The *Capital Improvements SB9 Fund (31701)* is used to account for erecting, remodeling, making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof as identified by the local school board. Financing is provided by the State of New Mexico's State Equalization Matching and a special tax levy as authorized by the Public School District Capital Improvements Act (22-25-1 to 22-25-10, NMSA 1978).

The *Debt Service Fund (41000)* is used to account for the accumulation of resources for the payment of General Long-Term Debt principal and interest.

**Additionally, the government reports the following fund types:**

*Fiduciary Funds* are used to account for assets held by the District as an agent for individuals, private organizations or other governments. Agency Funds are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. These funds relate primarily to the activities of individual schools. While these funds are under the supervision of the District and enhance the District's educational programs, they are funds of the individual schools and/or their student bodies and are not available for use by the District.

The Statement of Net Position and the Statement of Activities displays information about the reporting government as a whole. Fiduciary funds are not included in the District Wide Financial Statements. Fiduciary funds are reported only in the Statement of Fiduciary Net Position at the fund financial statement level.

The *Internal Service Fund* is used to account for the operations of the Self-Insurance Management Fund which services the District's departments on a cost-reimbursement basis. The activity tracked in this Internal Service Fund includes employee health insurance, worker's compensation insurance, and property and liability insurance for the District. All expenses are captured in this fund, and proceeds from employee deductions and budgeted appropriations are coded here as revenue sources. Collections from excess insurance policies are also deposited into this fund. The Internal Service Fund is reported in the Proprietary Funds section of this report. Internal Service Fund operating revenues include employer and employee contributions, non-operating revenue is limited to interest income. Operating expenses include claims and overhead expenses.

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The Statement of Net Position and the Statement of Activities were prepared using the accrual basis of accounting. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, and liabilities resulting from non-exchange transactions are recognized in accordance with the requirements of GASB Statement No. 33 "Accounting and Financial Reporting for Non-exchange Transactions."

## **Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources and Net Position or Equity**

As a general rule, the effect of inter-fund activity has been eliminated from the government-wide financial statements.

**Cash, Cash Equivalents and Investments:** Policies regarding cash, cash equivalents and investments are approved by the District's Board of Education and are governed by New Mexico statute. Such policies allow deposits or investments in certificates of deposit, savings accounts, over-night repurchase agreements, various obligations of the U.S. Government or its agencies and the New Mexico State Treasurer's Local Government Investment Pool (LGIP). Such deposits and investments must be made through a State or Federally chartered bank or savings and loan association which is insured by the FDIC and which is within the geographic boundaries of the District, or with the New Mexico State Treasurer. The District's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition, which includes investments with the LGIP.

The District's Restricted Cash and Cash Equivalents of \$194,772,117 consist of cash balances in all funds except the Operational Fund. This includes Instructional Materials, Other Special Revenue Funds, Capital Outlay and Debt Service.

Collateral is required for at least 50% of deposits that are not insured by the FDIC, with the exception of repurchase agreements. These are required to have collateral of at least 102%. Obligations that may be pledged as collateral are obligations of the U.S. Government, its agencies, and state and local governments. Collateral is held in safekeeping at depository institutions in the name of the District.

Investments are reported at fair value (FV). Investments are stated at the last reported sales price on a national securities exchange or as priced by a nationally recognized securities pricing service as on the last business day of the fiscal year. Investment income, including changes in the FV of investments, is reported in operations.

For purposes of the Statement of Cash Flows, the internal service fund considers Cash and Investments as highly liquid assets (including restricted assets) with maturity of three months or less when purchased to be cash equivalents.

**Receivables and Payables:** Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year is referred to as inter-fund receivables and inter-fund payables.

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All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible. The allowance for doubtful accounts is based on management's assessment of the collectability of specific accounts, the aging of accounts receivable and historical experience.

The District receives monthly income from a tax levy in Bernalillo and Sandoval Counties. The funds are collected by the County Treasurers and are remitted to the District the following month. Certain Special Revenue funds are administered on a reimbursement method of funding; other funds are operated on a cash advance method of funding. The funds incurred the cost and submitted the necessary request for reimbursement or advance, respectively.

**Prepaid Items:** The consumption method is used to report prepaid items. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements.

**Inventory:** Supply inventories are valued at cost and consist of educational supplies, purchased and donated commodities. Donated inventories, received at no cost under a program supported by the Federal Government, are recorded at the lower of their estimated fair market value at the date of receipt or current market value.

The food commodities received from the Federal Government (passed through from the State) are recorded as revenues and expenditures as they are consumed. Quantities on hand at year-end are recorded as inventory with an offsetting credit to revenue.

The consumption method is used to report inventories. Purchased inventories are classified as expenditures at the time individual inventory items are used. Reported inventories are classified as non-spendable fund balance which indicates that they do not constitute available expendable resources.

**Capital Assets:** Capital assets are recorded at historical cost and depreciated over their estimated useful lives (with no salvage value). Historically and in accordance with prior State Statute, State Regulations and School Board Policy, all assets with a value in excess of \$1,000 were capitalized. Effective July 1, 2006, this amount was increased by state statute to \$5,000. The District continued to capitalize all assets with a value in excess of \$1,000 through June 30, 2010. Prior to July 1, 2018, assets on the books as of July 1, 2010 with a cost between \$1,000 and \$5,000 continued to be subject to depreciation rules for the life of the asset. As of July 1, 2018, these assets are no longer subject to deprecation rules and have been removed from the Districts inventory list. Effective July 1, 2011 the District began capitalizing only equipment with a value in excess of \$5,000 in accordance with state statute. In addition, effective July 1, 2009 the District began tracking all computers regardless of value.

Donated capital assets, donated works of art and similar items, and capital assets received in a service concession arrangement are reported at their estimated acquisition value at the date of acquisition plus ancillary charges. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred.

Capital assets include land and land improvements, buildings and building improvements, furniture, fixtures, equipment, machinery and vehicles. Capital assets are used in operations and have a useful life of more than one year and a cost exceeding established capitalization thresholds. The District does not own any infrastructure assets such as roads, bridges, tunnels, drainage systems, water and sewer systems, dams and lighting systems.



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Purchased capital assets costing more than \$5,000 are recorded at historical cost, including significant ancillary charges necessary to place the asset into its intended location and condition for use. Improvements to land and buildings are capitalized at the higher threshold of \$25,000.

Capital assets are reported net of accumulated depreciation in the Statement of Net Position. Capital assets that are not being depreciated, such as land, are reported separately for significant amounts. Capital assets are depreciated over their estimated useful lives using the straight-line depreciation method and full-month averaging. No salvage value is allowed for this purpose. Estimated useful life is management’s estimate of how long the asset is expected to meet service demands.

Straight-line depreciation is used based on the following estimated useful lives:

Computer Equipment and Business Machines	3 Years	Improvements to Land	20 Years
Vehicles, General Equipment and Furniture	5 Years	Improvements to Buildings	20 Years
Large Vehicles, Trucks, Trailers and Heavy Equipment	8 Years	Portable School Buildings	25 Years
Buses	12 Years	Building Purchases	40 Years

Depreciation was allocated to the various functions based upon originating purchasing source where identifiable. Unallocated depreciation was recorded in the Statement of Activities.

**Unearned Revenues:** The District reports unearned revenues on its Statement of Net Position and various fund balance sheets. Unearned revenues arise when resources are received by the District before it has a legal claim to them, as when grant monies are received prior to the occurrence of qualifying expenditures. In subsequent periods, when the District has a legal claim to the resources, the liability for unearned revenue is removed from the balance sheet and the revenue is recognized.

**Accrued Salaries:** Certain employees of the District (primarily school teachers and support staff) work nine months of the 12-month fiscal year. The District disburses payroll to such employees throughout the entire 12-month period. Accordingly, salaries payable included as accrued expenses in the accompanying financial statements include accrued salaries for services performed through June 30, 2019, for these employees. The accrued salaries will be paid within two months after the end of the fiscal year.

**Compensated Absences:** In the event of termination or retirement, employees may be paid for up to 176 hours of accumulated vacation leave. Accordingly, accumulated vacation leave is recorded as if fully vested. The vested vacation leave payable is calculated using current pay levels and is recorded in the government-wide fund.

**Long-term Obligations:** In the government-wide fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. During the year \$28,255,111 in interest on long-term debt was recorded, including \$10,794,610 in accrued interest payable.

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**Deferred Outflows/Inflows of Resources:** In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The District is reporting \$490,101,505 related to the pension plan and \$9,886,695 related to the OPEB plan for a total of \$499,988,200 at June 30, 2019.

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. The District reported deferred inflows related to the pension plan of \$48,396,698, \$133,410,405 related to the OPEB plan, and \$787 related to resources with time restrictions, for a total of \$181,807,890 at June 30, 2019.

**Fund balance:** The difference between assets and liabilities in the governmental fund financial statements are among the most widely and frequently used information in state and local government financial reports.

GASB Statement No. 54 distinguishes fund balances based on the relative strength of the constraints that control the purposes for which specific amounts can be spent. Beginning with the most binding constraints, fund balance amounts are reported in the following classifications:

- **Non-spendable** – portion of net resources that cannot be spent because of their form or because they must remain intact.
- **Restricted** – amounts constrained by external parties, constitutional provision, or enabling legislation.
- **Committed** – amounts constrained by a government using its highest level of decision-making authority. The Board of Education is the highest level of decision making authority. Formal Board action, through a resolution creates a commitment.
- **Assigned** – amounts a government intends to use for a particular purpose. The Board of Education’s policy on Fiscal Management delegates the Chief Financial Officer as the administrative position responsible for assigning future fund balance.
- **Unassigned** – amounts that are not constrained at all will be reported in the general fund.

### **Operational Fund Cash Balance Procedural Directive**

The chief financial officer shall manage the District’s finances and take appropriate action to ensure an operational fund cash balance of at least five-percent (5%) of the current year’s budgeted operating expenditures for any given fiscal year.

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Upon accumulation of the operating fund cash balance of at least five-percent (5%), the operating fund cash balance may only be drawn down below that level under the following circumstances:

- a. An unexpected loss of revenue which includes, but is not limited to a mid-year reduction in operational revenues from the New Mexico Legislature and/or the New Mexico Public Education Department which were not included in the final approved budget, or
- b. Approval from the Board of Education for a non-budgeted expenditure.
- c. Upon approval from the New Mexico Public Education Department through a budget adjustment request. In an emergency, the chief financial officer may spend the operational fund cash balance prior to approval of the budget adjustment request.

Upon receiving any indication that the operating fund cash balance may not equal at least five-percent (5%) at any point within a rolling five-year financial forecast period, the chief financial officer shall immediately report the information to the superintendent and the Board of Education. It shall be the responsibility of the chief financial officer to provide recommendations to the superintendent and the Board of Education that may assist in accumulating and maintaining the operating fund cash balance as outlined in this procedural directive.

**Net Position:** The government-wide statements utilize a net position presentation categorized as follows:

Net investment in capital assets – This category reflects the portion of net position associated with capital assets less outstanding capital asset related debt.

Restricted Net Position – For the government-wide statement of net position, net position is reported as restricted when constraints placed on net asset used are either:

1. Externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments; or
2. Imposed by law through constitutional provisions or enabling legislation.

Unrestricted net position – This category reflects net position of the District not restricted for any project or other purpose.

The District's policy is to apply restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position are available. The District's restricted fund balances for student instructional materials, pupil transportation and capital projects on Exhibit B-1 represent those imposed by law through enabling legislation. When an expenditure is incurred for which committed, assigned, and/or unassigned amounts of funding are available, funds are applied in that respective order.

**Inter-fund Transactions:** Reciprocal and non-reciprocal transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund from expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as inter-fund due from prior to the recording of the actual reimbursements. All other inter-fund transactions, except reciprocal and non-reciprocal transactions and reimbursements, are reported as transfers.

**Estimates:** The preparation of financial statements in conformity with generally accepted accounting principles in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

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Estimates in these financial statements include the District's estimate of useful lives for determining accumulated depreciation and depreciation expense, an estimate of accrued interest, estimates of worker's compensation and health insurance claims and an estimate on property taxes receivable, and an estimate of the District's proportionate share of the Educational Retirement Plan (ERP) net pension liability and Retiree Health Care Authority (RHCA) net OPEB liability.

## **Revenues**

**Program revenues:** In the Statement of Activities, program revenues derive directly from the program itself or from parties outside the District's taxpayer or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the District's general revenues. Program revenues are categorized as (a) charges for services, which includes revenues collected for cafeteria fees and lost books, etc., (b) program-specific operating grants, which includes revenues received from state and federal sources such as Title I and IDEA-B funding to be used as specified within each program grant agreement, and (c) program-specific capital grants and contributions, which include revenues from state sources such as SB-9 and HB-33 funding to be used for capital projects.

**State Equalization Guarantee:** School districts in the State of New Mexico receive a 'state equalization guarantee distribution' which is defined as "that amount of money distributed to each school district to insure that the school district's operating revenue, including its local and federal revenues as defined (in Chapter 22, Section 82-5, NMSA 1978) is at least equal to the school district's program cost."

A school district's program costs are determined through the use of various formulas using 'program units' which take into consideration 1) early childhood education; 2) basic education; 3) special education; 4) bilingual-multicultural education; 5) size, etc. Payment is made from the public school fund under the authority of the Director of Public School Finance. The District received \$638,271,621 in state equalization guarantee distributions during the year ended June 30, 2019.

**Tax Revenues:** The District receives mill levy and ad valorem tax revenues primarily for debt service and capital outlay purposes. Tax revenues are recognized for governmental purposes when they are assessed and for fund purposes when they are measurable and available. The District records only the portion of the taxes considered to be 'measurable' and 'available'. Descriptions of the individual debt service and capital outlay funds contained in these financial statements include information regarding the authority for the collection and use of these taxes.

**Property taxes:** An enforceable lien is attached on property as of January 1<sup>st</sup>. Tax notices are sent to property owners by November 1<sup>st</sup> of each year, to be paid in whole or in two installments by November 10<sup>th</sup> and April 10<sup>th</sup> of each year. The County collects County, City, and School taxes and distributes some to each fund once per month.

**Pupil Transportation Distribution:** School districts in the State of New Mexico receive student transportation distributions. The transportation distribution is allocated to each school district in accordance with formulas developed by the State Transportation Director and the Director of Public School Finance. The funds shall be used only for the purpose of making payments to each school district for the to-and-from school transportation costs of students in grades K through twelve attending public school within the school district. Allocations received from the State for the year ended June 30, 2019, totaled \$20,123,584.

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**Instructional Materials:** The New Mexico State Public Education Department (PED) receives federal mineral leasing funds from which it makes annual allocations to the various school districts for the purchase of educational materials. Of each allocation, fifty percent is restricted to the requisition of materials listed on the State Board of Education's "State Adopted Instructional Material" list, while fifty percent of each allocation is available for purchases directly from vendors. Allocations received from the State for the year ended June 30, 2019, totaled \$2,771,094.

**SB-9 State Match:** The Director shall distribute to any school district that has imposed a tax under the Public School Capital Improvements Act (22-25-1 to 22-25-10, NMSA 1978) an amount from the public school capital improvements fund that is equal to the amount by which the revenue estimated to be received from the imposed tax as specified in Subsection B of Section 22-25-3, NMSA 1978, assuming a one hundred percent collection rate, is less than an amount calculated by multiplying the product obtained by the rate imposed in the District under the Public School Capital Improvements Act. The distribution shall be made by December 1<sup>st</sup> of each year that the tax is imposed, in accordance with Section 22-25-3, NMSA 1978. However, in the event that sufficient funds are not available in the public school capital improvements fund to make the state distribution provided for in this section, the dollar per program unit figure shall be reduced as necessary.

**Public School Capital Outlay:** Under the provisions of Chapter 22, Article 24, NMSA 1978, a public school capital outlay fund was created. The money in the fund may be used only for capital expenditures deemed by the public school capital outlay council necessary for an adequate educational program, and capital outlay expenditures are limited to the purchase, or construction of temporary or permanent classrooms.

The council shall approve an application for grant assistance from the fund when the council determines that:

1. A critical need exists requiring action;
2. The residents of the school district have provided all available resources to the district to meet its capital outlay requirements;
3. The school district has used its resources in a prudent manner;
4. The District is in a county or counties which have participated in the reappraisal program and the reappraised values are on the tax rolls, or will be used for the tax year 1979 as certified by the property tax division; and
5. The school district has provided insurance for buildings of the school district in accordance with the provisions of Section 13-5-3, NMSA 1978.

The council shall consider all applications for assistance from the fund and after public hearing shall either approve or deny the application. Applications for grant assistance shall only be accepted by the council after a district has complied with the provisions of this section. The council shall list all applications in order of priority and all allocations shall be made on a priority basis. Money in the fund shall be disbursed by warrant of the Department of Finance and Administration on vouchers signed by the Secretary of Finance and Administration following certification by the council that the application has been approved.

**Allocation of Indirect Expenses:** The District reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. The District does not currently employ indirect cost allocation systems. Depreciation expense not charged to a specific function is identified as unallocated on the Statement of Activities. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

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**Federal Grants:** The District receives revenues from various Federal departments (both direct and indirect), which are legally restricted to expenditures for specific purposes. These programs are reported as Special Revenue Funds. Each program operates under its own budget, which has been approved by the Federal Department or the flow through agency (usually the State of New Mexico Public Education Department). The various budgets are approved by the Local School Board and the New Mexico Public Education Department. Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, the purpose of which is to ensure compliance with conditions precedent to the granting of funds. Any liability for reimbursement which may arise as a result of these audits is not believed to be material.

The District also receives reimbursements under the National School Lunch and Breakfast Programs for its food services operations, and the distributions of commodities through the New Mexico Human Services Department. The value of commodities received for the year ended June 30, 2019, was \$2,181,001 and is reported in the Schedule of Expenditures of Federal Awards under the Department of Agriculture Commodities Program, CFDA number 10.555. Commodities are recorded as revenues and expenditures in the food service fund.

## **Pensions**

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Educational Retirement Plan (ERP) and additions to/deductions from ERP's fiduciary net position have been determined on the same basis as they are reported by ERP. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

## **Other Post-Employment Benefits (OPEB)**

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the New Mexico Retiree Health Care Authority (NMRHCA) and additions to and deductions from NMRHCA's fiduciary net position have been determined on the same basis as they are reported by NMRHCA. For this purpose, NMRHCA recognizes benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value.

## **Budgetary Information**

The following procedures are utilized to establish the District budget:

1. Subsequent to January 31, and prior to June 1, the Superintendent submits to the District's Board of Education a proposed budget for the fiscal year which commences on July 1. The budget includes an estimate of revenues and a proposed expenditure plan.
2. The proposed budget is presented at meetings subject to the Open Meetings Act of New Mexico, and the public is invited to comment.
3. The District is required to submit to the State of New Mexico, Public Education Department School Budget & Financial Analysis Unit (SBFAU), a balanced budget for the fiscal year which commences on July 1.

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4. Based on criteria set by the SBFAU, the District undergoes either a formal technical review of the proposed budget or a more informal phone review each year. Subsequent to this review, the local Board approves a budget resolution to adopt the proposed budget subject to any technical adjustments by SBFAU. The final budget as approved by SBFAU is provided to the Board for information purposes only.
5. The budget is adjusted throughout the fiscal year based upon changes in programmatic needs. All intra-function transfers (adjustments within a function) of budget amounts are approved by site administrators and, if over \$10,000, by control agents. These adjustments are then submitted to the Board of Education for final approval. Inter-function transfers (transfers between functions) include the same level of approvals, but require additional approval by the SBFAU. Budgetary control is at the function level; over-expenditure of a function is not allowed per NMAC 6.20.2.9.A.
6. Budgets for the General Fund, Special Revenue Funds and Capital Projects Funds are adopted on a basis consistent with the "Manual of Procedures for Uniform Financial Accounting and Budgeting for School Districts". Budgetary amounts for the Debt Service Fund are based upon the issuance of general obligation bonds.
7. Budgeted amounts are as originally adopted or as amended by the SBFAU.

For budgetary purposes, expenditures include amounts paid in the fiscal year, adjusted for the effects of liabilities paid within ten days of fiscal year-end and unpaid salaries and benefits attributable to services provided during the school year. The Board of Education must approve amendments to the appropriated budget when the budgeted fund balance differs from the actual fund balance at the end of the fiscal year. New Mexico state law prohibits a Governmental Agency from exceeding the appropriated budget.

The Statements of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual present comparisons of the legally adopted budget with actual data on a budgetary basis.

Since accounting principles applied for purposes of developing data on a budgetary basis differ significantly from those used to present financial statements in conformity with generally accepted accounting principles, a reconciliation of resultant basis, perspective, equity and timing differences in the excess (deficiency) of revenues and other sources of financial resources for the year ended June 30, 2019, is presented with each fund's Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis).

Budgetary comparisons are presented in the balanced presentation format whereby the excess (deficiency) of revenues over expenditures is reflected as Beginning Fund Balance for budgetary purposes. The major differences between the budgetary basis and the GAAP basis are:

1. Revenues are recorded when received in cash (budgetary) as opposed to when susceptible to accrual (GAAP); and
2. Generally, expenditures are recorded when paid in cash (budgetary) as opposed to when susceptible to accrual (GAAP). However, budgetary expenditures include amounts for salaries and benefits attributable to services provided during the fiscal year. The non-budgeted accounts and funds primarily consist of the adjustment to record the USDA commodity allocation.

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**NOTE 2. Cash, Cash Equivalents and Investments**

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State statutes authorize the investment of District funds in a wide variety of instruments including certificates of deposit and other similar obligations, state investment pool, money market accounts, and United States Government obligations. All invested funds of the District properly followed State investment requirements as of June 30, 2019.

Deposits of funds may be made in interest or non-interest bearing checking accounts, in one or more banks or savings and loan associations within the geographical boundaries of the District. Deposits may be made to the extent that they are insured by an agency of the United States, or by collateral deposited as security, or by bond given by the financial institution.

Amounts reported as Agency Funds in Exhibit E-1 represent amounts held by individual school locations and departments. These funds are used to finance non-curricular activities augmenting but not replacing activities provided through funding provided by the District.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess of funds may be temporarily invested in securities which are issued by the State or by the United States Government, or by their departments or agencies, and which are either direct obligations of the State or the United States, or are backed by the full faith and credit of those governments.

The collateral pledged is listed on Schedule II of this report. The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, district, or political subdivision of the State of New Mexico.

According to the Federal Deposit Insurance Corporation, public unit deposits are funds owned by the public unit. Time deposits, savings deposits, and interest bearing NOW accounts of a public unit in an institution in the same state will be insured up to \$250,000 in aggregate.

**Cash Reconciliation**

**Cash Per Government-wide Statement of Net Position:**

Unrestricted cash - Statement of net position	\$ 62,704,519
Restricted cash - Statement of net position	194,772,117
Total cash & cash equivalents per Government-wide Statement of Net Position	<u>\$ 257,476,636</u>

**Governmental Funds - Balance Sheet Reconciliation**

Cash and cash equivalents per Exhibit A-1	\$ 257,476,636
Internal Service Fund cash and cash equivalents	(24,000,601)
Total cash & cash equivalents per Governmental Funds Balance Sheet per Exhibit B-1	<u>\$ 233,476,035</u>



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**Deposits**

NM State Statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the Schools for at least one half of the amount on deposit with institution. The schedule listed below will meet the State of New Mexico, Office of the State Auditor’s requirements in reporting the insured portion of the deposits. Cash and cash equivalents consists of the following at June 30, 2019:

	Wells Fargo	Bank of America	Nusenda	Agency Funds		Total Deposits
				Various Banks		
Total deposits	\$ 180,040,413	\$ 3,439,037	\$ 1,688	\$ 7,241,732		\$ 190,722,870
FDIC coverage	250,000	250,000	1,688	7,241,732		7,743,420
Total uninsured public funds	179,790,413	3,189,037	-	-		182,979,450
Collateral requirement <sup>1</sup>	89,895,207	1,594,519	-	-		91,489,726
Pledged security	202,034,750	2,513,784	-	-		204,548,534
Total under (over) collateralized	\$ (112,139,543)	\$ (919,265)	\$ -	\$ -		\$ (113,058,808)

<sup>1</sup> Collateral requirement: 50% of uninsured public funds.

**Custodial Credit Risk** – Custodial credit risk is the risk that in the event of a bank failure, the government’s deposits may not be returned to it. The District does not have a deposit policy for custodial credit risk, other than following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). At June 30, 2019, \$182,979,450 of the District’s bank balance of \$190,722,870 was exposed to custodial credit risk. The uninsured portion is collateralized by collateral held by the pledging bank’s trust department, but the collateral is not held in the District’s name.

**Interest Rate Risk** – Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of the District’s investments. The District’s investment policy is to attempt to secure a maximum yield of investment earnings to supplement other revenues for the support of the District. The District only invests in securities allowed under Section 6-10-10 NMSA 1978.

**Investments**

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; level 2 inputs are significant other observable inputs; level 3 inputs are unobservable inputs.

The District has the following recurring fair value measurements as of June 30, 2019:

Investment Type (Level 1 Inputs)	Fair Value	Maturity		
		6 months or less	Between 6 months and 1 year	Between 1 year and 3 years
U.S. Treasury securities	224,811,290	114,844,885	49,790,235	60,176,170
	\$ 224,811,290	\$ 114,844,885	\$ 49,790,235	\$ 60,176,170

**Credit Risk – Investments:** The District holds U.S Treasury securities rated Aaa by Moody’s and AA+ by Standard & Poor’s. The New Mexico LGIP investments in the amount of \$86,800,000 carry a Standard & Poor’s AAAM investment rating, with a 35 day WAM (R) and 112 day WAM (F). LGIP investments are classified as cash and cash equivalents on Exhibits A-1 and B-1.

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Concentration Credit Risk – Investments: For an investment, concentration credit risk is when any one issuer is 5% or more of the investment portfolio of the District. The investment portfolio comprises of 72% invested in U.S. Treasury Securities and 28% invested in the State Investment Pool LGIP Fund. Since the District only purchases investment with the highest credit rating, the additional concentration is not viewed to be an additional risk by the District. The District’s policy related to concentration risk is to comply with the state statute as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978).

The State Treasurer Local Government Investment Pool (Pool) is not SEC Registered. Section 6-10-10 I, NMSA 1978, empowers the State Treasurer, with the advice and consent of the State Board of Finance, to invest money held in the short-term investment funds in the securities that are issued by the United States government or by its departments or agencies and are either backed by the full faith and credit of the United States government or are agencies sponsored by the United States government. The Local Government Investment Pool investments are monitored by the same investment committee and the same policies and procedures that apply to all other state investments. The Pool does not have unit shares; at the end of each month all interest earned is distributed by the State Treasurer to the contributing entities in the amounts of the fund were invested. Any realized gain or loss on the portfolio is distributed through the investment yield on distribution dates. The carrying amount of the portfolio approximates the fair value of all investments at June 30, 2019. The State of New Mexico is regulatory oversight entity and participation in the Pool is voluntary. LGIP investments are classified as cash equivalents on Exhibits A-1 and B-1.

**NOTE 3. Receivables**

Accounts receivable are recorded in the various governmental funds. They consist of amounts receivable from local governments relating to various grant agreements and property taxes receivable.

Accounts receivable are shown net of an allowance for doubtful accounts. Trade accounts receivable in excess of 180 days comprise the allowance for doubtful accounts. Restricted Accounts Receivables of \$74,180,516 consist of those receivables related to special revenues, amounts due from other governments for special revenue and capital outlay funds, and property tax receivables (except for the operational fund, which is unrestricted).

Receivables as of June 30, 2019 are as follows:

Receivables	General	Pupil Transportation	Food Services	Title I IASA	IDEA-B Entitlement	
Property taxes	\$ 439,157	\$ -	\$ -	\$ -	\$ -	
Intergovernmental grants	-	-	3,344,154	20,460,519	12,694,275	
Other	3,701,299	-	-	-	-	
Less allowance for doubtful accounts	(33,647)	-	-	-	-	
<b>Totals by fund</b>	<b>\$ 4,106,809</b>	<b>\$ -</b>	<b>\$ 3,344,154</b>	<b>\$ 20,460,519</b>	<b>\$ 12,694,275</b>	

	Bond Building	HB-33 Capital Improvements	SB-9 Capital Improvements	Debt Service	Other Governmental	Total
Property taxes	\$ -	\$ 4,316,062	\$ 2,168,880	\$ 5,147,914	\$ 466,259	\$ 12,538,272
Intergovernmental grants	-	-	-	-	16,042,812	52,541,760
Other	298,357	249,437	98,789	1,148,760	7,744,316	13,240,958
Less allowance for doubtful accounts	-	-	-	-	-	(33,647)
<b>Totals by fund</b>	<b>\$ 298,357</b>	<b>\$ 4,565,499</b>	<b>\$ 2,267,669</b>	<b>\$ 6,296,674</b>	<b>\$ 24,253,387</b>	<b>\$ 78,287,343</b>

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**NOTE 4. Inventories**

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Components of inventory balances are as follows:

Instructional	\$ 694,100
Maintenance and Operations	1,655,199
Food Items	1,709,178
Total	<u>\$ 4,058,477</u>

**NOTE 5. Accrued Expenses**

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Accrued expenses at June 30, 2019, consist of:

Salaries and benefits payable	\$ 75,466,513
Other liabilities	285,778
	<u>\$ 75,752,291</u>

**NOTE 6. Deferred Outflows/Inflows of Resources**

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Deferred outflows/inflows of resources at June 30, 2019, consist of:

	Deferred Outflows	Deferred Inflows
ERP	\$ 490,101,505	\$ 48,396,698
RHCA	9,886,695	133,410,405
Grant Funding	-	787
Statement of Net Position	<u>\$ 499,988,200</u>	<u>\$ 181,807,890</u>

**NOTE 7. Inter-fund Receivables, Payables, and Transfers**

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Generally, these inter-fund receivables and payables are generated when a fund incurs an expenditure that is waiting for reimbursement from the grantor. The balance represents the amount of cash provided by the General Fund to cover the expense until payment is received. All of these balances are expected to be collected in the subsequent year. Inter-fund transfers generally occur for two reasons; to correct the recording of expenses or revenue and to cover over-expenditures of Special Revenue Funds. There were no transfers from non-major governmental funds to the operational fund for the year ended June 30, 2019.

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Receivables and payables from inter-fund transactions as of June 30, 2019, are listed below:

<b>Governmental Activities:</b>		<b>Interfund Receivables</b>	<b>Interfund Payables</b>
<b>Fund #</b>	<b>Major Funds:</b>		
11000	Operational Fund	\$ 54,574,348	\$ -
24101	Title I IASA	-	(20,439,514)
24106	IDEA-B Entitlement	-	(12,483,853)
<b>Nonmajor Funds:</b>			
24109	Preschool IDEA-B	-	(127,128)
24113	Education Of Homeless	-	(36,555)
24115	IDEA-B Private School Share	-	(153,777)
24118	Fresh Fruit & Vegetables	-	(158,752)
24120	IDEA-B Risk Pool	-	(212,091)
24124	Title I 1003g Grant	-	(541,131)
24153	English Language Acquisition	-	(671,363)
24154	Teacher / Principal Training & Recruiting	-	(3,915,120)
24171	Carl D. Perkins Special Projects Current	-	(17,709)
24174	Carl D. Perkins Secondary Current	-	(676,001)
24176	Carl D. Perkins Secondary Redistribution	-	(7,237)
24189	Student Support and Academic Enrichment	-	(391,279)
24190	School Improvement (CSI)	-	(1,194,915)
24191	High School Resign	-	(22,761)
24192	More Rigorous Intervention (MRI)	-	(1,052,927)
24193	Title I Comprehensive Support and Intervention (DSS)	-	(250,145)
25112	Collaborative Research and Development	-	(3,653)
25129	Title XX Health & Social Services	-	(58,819)
25131	Johnson O'Malley	-	(55,391)
25180	Engineering the Future Projects	-	(189,485)
25184	Indian Education Formula Grant	-	(229,477)
25200	ROTC	-	(7,986)
25222	Adolescent Health Prevention (CDC)	-	(69,139)
25248	State Tribal Education Partnership (STEP)	-	(18,481)
25264	APS Environmental Bus Replacement Project	-	(380,626)
26118	ABEC Job Mentor Instruction	-	(44,932)
26210	APS Homeless Project	-	(7,010)
27103	Dual Credit Instructional Materials	-	(35,715)
27107	2012 GOB Public Schools Library Award	-	(237,098)
27124	Family Texting Initiative FY19	-	(160,531)
27125	Excellence in Teaching FY19	-	(10,765)
27141	Truancy and Dropout Prevention	-	(108,190)
27149	Pre-K Initiative	-	(1,688,224)
27150	Indian Education School District Initiative	-	(29,037)
27166	Kindergarten Three-Plus	-	(524,357)
27168	After School Enrichment	-	(30,209)
27198	Local Kindergarten 4-5 Plus Pilot June 19	-	(542,125)
29102	Private Direct Grants (Categorical)	-	(104,272)
29107	City / County Grants	-	(967,335)
31400	Special Capital Outlay - State	-	(4,676,814)
31700	Capital Improvements SB9 - State	-	(2,042,419)
		<u>\$ 54,574,348</u>	<u>\$ (54,574,348)</u>

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**NOTE 8. Capital Assets**

A summary of capital assets and changes occurring during the year ended June 30, 2019, including those changes pursuant to the implementation of GASB Statement No. 34, follows. Land is not subject to depreciation.

	Balance 6/30/2018	Additions	Deletions / Adjustments	Transfers	Balance 6/30/2019
<b>Governmental Activities:</b>					
<b>Capital Assets not depreciated:</b>					
Land	\$ 54,495,320	\$ -	\$ -	\$ -	\$ 54,495,320
Construction in Progress	258,091,889	75,301,362	(16,512)	(122,051,087)	211,325,652
Total Capital Assets, not depreciated	<u>312,587,209</u>	<u>75,301,362</u>	<u>(16,512)</u>	<u>(122,051,087)</u>	<u>265,820,972</u>
<b>Capital Assets being depreciated:</b>					
Land Improvements	192,387,245	-	-	10,003,719	202,390,964
Building and Building Improvements	2,027,859,007	-	(849,476)	112,047,368	2,139,056,899
Equipment, Furniture and Fixtures	29,196,222	6,756,986	(1,096,748)	(323,626.00)	34,532,834
Buses	5,682,142	1,205,492	(47,618)	6,000	6,846,016
Vehicles/Heavy Equipment	16,209,632	2,717,443	(371,891)	317,626	18,872,810
Total Capital Assets, being depreciated	<u>2,271,334,248</u>	<u>10,679,921</u>	<u>(2,365,733)</u>	<u>122,051,087</u>	<u>2,401,699,523</u>
<b>Less: Accumulated Depreciation</b>					
Land Improvements	(104,390,258)	(6,110,060)	-	(147,277)	(110,647,595)
Building and Building Improvements	(924,808,231)	(98,991,910)	187,593	147,277	(1,023,465,271)
Equipment, Furniture and Fixtures	(19,501,932)	(4,448,742)	930,179	274,366	(22,746,129)
Buses	(1,214,549)	(672,542)	10,332	(6,000)	(1,882,759)
Vehicles/Heavy Equipment	(13,835,040)	(1,138,537)	369,022	(268,366)	(14,872,921)
<b>Total accumulated depreciation</b>	<u>(1,063,750,010)</u>	<u>(111,361,791)</u>	<u>1,497,126</u>	<u>-</u>	<u>(1,173,614,675)</u>
<b>Total Capital Assets, being depreciated, net</b>	<u>1,207,584,238</u>	<u>(100,681,870)</u>	<u>(868,607)</u>	<u>122,051,087</u>	<u>1,228,084,848</u>
<b>Governmental activities Capital assets, net</b>	<u>\$ 1,520,171,447</u>	<u>\$ (25,380,508)</u>	<u>\$ (885,119)</u>	<u>\$ -</u>	<u>\$ 1,493,905,820</u>

Depreciation expense for the year ended June 30, 2019, was charged to governmental activities as follows:

Instruction	\$ 316,881
Support Services	887,562
Operation and Maintenance of Plant	16,440
Operation of Noninstructional Services	603,088
Unallocated	109,537,820
	<u>\$ 111,361,791</u>

A portion of the District's net position represents its net investment in its various capital assets for the year ended June 30, 2019:

Capital assets (net of accumulated depreciation)	\$ 1,493,905,820
Less Bonds payable	(670,944,053)
Less Accrued interest on bonds	(10,794,610)
Plus cash held in Bond Building fund (31100)	65,281,847
Net investment in capital assets	<u>\$ 877,449,004</u>

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**NOTE 9. Long-term Debt**

During the year ended June 30, 2019, the following changes occurred in the liabilities reported in the government-wide statement of net position:

	Balance 6/30/2018	Additions	Deletions	Balance 6/30/2019	Current Portion	Long-term Debt
General Obligation Bonds	\$ 648,209,478	\$ -	\$ 44,671,791	\$ 603,537,687	\$ 51,591,791	\$ 551,945,896
Premiums	61,933,871	-	8,500,749	53,433,122	7,243,184	46,189,938
Subtotal	<u>710,143,349</u>	-	<u>53,172,540</u>	<u>656,970,809</u>	<u>58,834,975</u>	<u>598,135,834</u>
Education Technology Notes	19,350,000	-	6,000,000	13,350,000	6,000,000	7,350,000
Premiums	1,066,706	-	443,462	623,244	305,671	317,573
Subtotal	<u>20,416,706</u>	-	<u>6,443,462</u>	<u>13,973,244</u>	<u>6,305,671</u>	<u>7,667,573</u>
Compensated Absences	3,849,197	3,820,403	3,561,209	4,108,391	1,369,327	2,739,064
Estimated Claims Liability	37,397,079	99,792,539	102,289,201	34,900,417	14,791,725	20,108,692
Net OPEB Liability	509,914,271	-	29,391,495	480,522,776	-	480,522,776
Net Pension Liability	1,884,641,944	388,849,149	265,902,656	2,007,588,437	-	2,007,588,437
Total	<u>\$ 3,166,362,546</u>	<u>\$ 492,462,091</u>	<u>\$ 460,760,563</u>	<u>\$ 3,198,064,074</u>	<u>\$ 81,301,698</u>	<u>\$ 3,116,762,376</u>

Compensated absences are paid from the same funds from which the employees are paid, principally from the operational fund. Totals above include current portions and long-term portions.

Bonds are secured by the District's full faith and credit and are general obligations of the District payable from ad valorem taxes to be levied, without limitation as to rate or amount, against all taxable property within the District. Debt service requirements are liquidated as property taxes are received and debt service principal and interest payments become due. They are paid primarily from the General Fund and Debt Service Fund. Interest on all issues is payable semiannually on February 1 and August 1. Principal is payable annually on August 1. The proceeds of the bonds are being used for the purpose of erecting, remodeling, making additions to and furnishing school buildings, and purchasing and improving school grounds.

**Arbitrage/Yield Reduction**

The Tax Reform Act of 1986 instituted certain arbitrage restrictions with respect to the issuance of tax-exempt bonds after August 31, 1986. Arbitrage regulations deal with the investment of all tax exempt bond proceeds at an interest yield greater than the interest yield paid to bondholders. Generally, all interest paid to bondholders can be retroactively rendered taxable if applicable rebates are not reported and paid to the United States Treasury at least every five years. The District did not have any arbitrage liability at June 30, 2019.

Bond proceeds may be invested in higher yielding investments only during a temporary period described in Regulation section 1.148-2(e). After expiration of an applicable temporary period, proceeds must be yield restricted.

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Long-term debt issued and outstanding at June 30, 2019, is as follows:

<b>Date of Issue</b>	<b>Original</b>	<b>Amount</b>	<b>Interest</b>	<b>Maturity</b>
<b>Bonds</b>	<b>Issue</b>	<b>Outstanding</b>	<b>Rates</b>	<b>Date</b>
December 29, 2004	\$ 4,625,000	\$ 333,764	-	8/1/2020
January 17, 2006	7,160,000	598,922	-	8/1/2020
May 19, 2009	124,700,000	11,000,000	3.50 - 5.00%	8/1/2019
October 20, 2009	14,300,000	14,300,000	1.00%	8/1/2024
September 22, 2010	85,410,000	28,750,000	1.50 - 3.00%	8/1/2021
September 22, 2010	32,690,000	32,690,000	4.40 - 4.50%	8/1/2027
September 22, 2010	31,900,000	31,900,000	4.00 - 4.15%	8/1/2024
August 2, 2012	39,670,000	13,675,000	2.00 - 5.00%	8/1/2021
September 24, 2013	43,400,000	28,000,000	2.00 - 5.00%	8/1/2029
August 5, 2014	75,000,000	62,800,000	2.00 - 5.00%	8/1/2029
August 5, 2014	94,305,000	67,655,000	5.00%	8/1/2023
October 7, 2015	70,000,000	64,800,000	4.00 - 5.00%	8/1/2030
January 11, 2017	100,000,000	88,900,000	2.00 - 5.00%	8/1/2033
September 26, 2017	48,135,000	48,135,000	2.00 - 5.00%	8/1/2022
June 6, 2018	110,000,000	110,000,000	2.00 - 5.00%	8/1/2037

**Educational Technology Notes**

August 5, 2014	15,000,000	2,250,000	2.00 - 4.00%	8/1/2019
January 11, 2017	15,000,000	11,100,000	5.00%	8/1/2021

The annual requirements to amortize the long-term debt as of June 30, 2019, including interest payments are as follows:

**General Obligation Bonds**

<b>Fiscal Year Ending June 30,</b>	<b>Principal</b>	<b>Interest</b>	<b>Total Debt Service</b>
2020	\$ 51,591,791	\$ 25,978,825	\$ 77,570,616
2021	48,250,896	23,803,075	72,053,971
2022	49,850,000	21,646,738	71,496,738
2023	52,385,000	19,331,275	71,716,275
2024	50,370,000	17,012,900	67,382,900
2025-2029	215,565,000	55,638,975	271,203,975
2030-2034	110,925,000	15,489,500	126,414,500
2035-2039	24,600,000	2,144,250	26,744,250
<b>Totals</b>	<b>\$ 603,537,687</b>	<b>\$ 181,045,538</b>	<b>\$ 784,583,224</b>

**Educational Technology Notes**

<b>Fiscal Year Ending June 30,</b>	<b>Principal</b>	<b>Interest</b>	<b>Total Debt Service</b>
2020	\$ 6,000,000	\$ 506,250	\$ 6,506,250
2021	3,750,000	273,750	4,023,750
2022	3,600,000	90,000	3,690,000
<b>Totals</b>	<b>\$ 13,350,000</b>	<b>\$ 870,000</b>	<b>\$ 14,220,000</b>

**Compensated Absences** – Administrative employees of the District are able to accrue a limited amount of vacation and other compensatory time during the year. During the 2019 fiscal year, compensated absences increased \$259,194 from the prior year accrual. See Note 1 for more details.

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**Net Pension and OPEB Liabilities** – The General Fund has been used to liquidate pension and OPEB liabilities in prior years.

**Operating Leases** – The District leases various equipment under short-term cancelable operating leases. Rental expense for the year ended June 30, 2019, was \$1,289,253.

**NOTE 10. Property Taxes**

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Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied each year on July 1, on the taxable valuation of property located in the District as of the preceding January 1. The taxable valuations for the various classes of property are determined by the Bernalillo and Sandoval Counties Assessors and the State of New Mexico Department of Taxation and Revenue at one-third of assessed valuation. Property in the District for the 2018 tax year had a taxable value of \$16,890,032,033.

The rate of taxes for operating purposes for all taxing jurisdictions is limited by the State Constitution to 20 mills (\$20 per \$1,000 assessed valuation) of which the District’s House Bill 33 portion, by state regulation, is limited to 15 mills. Taxes are payable in two equal installments due on November 10 and April 10 and become delinquent after 30 days.

	<b>Current Receivables</b>	<b>Deferred Inflows of Resources</b>	<b>Total Receivables</b>
General Fund	\$ 119,761	\$ 319,396	\$ 439,157
Capital Projects	1,625,626	3,988,547	5,614,173
Debt Service	1,836,824	4,648,118	6,484,942
<b>Total</b>	<b>\$ 3,582,211</b>	<b>\$ 8,956,061</b>	<b>\$ 12,538,272</b>

The District records the property taxes received within 60 days after the fiscal year-end as current receivables. The amount recorded as deferred inflows of resources is based on Bernalillo and Sandoval County’s property tax assessments for the past ten years that has not been collected as of June 30.

**NOTE 11. Other Required Individual Fund Disclosures**

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Generally Accepted Accounting Principles require as part of the Combined Statements disclosure of certain information concerning individual funds including excess of expenditures over appropriations. The following funds exceeded approved budgetary authority for the year ended June 30, 2019.

25184 Indian Education Formula Grant (Function 1000)	\$ 187
27141 Truancy and Dropout Prevention (Function 1000)	\$ 6,502
41000 Debt Service (Function 2000)	\$ 69,757
31701 Capital Improvements SB-9 Local Capital Project Fund (Function 2000)	\$ 10,848



## **NOTE 12. Pension Plan**

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### **General Information about the Pension Plan**

**Plan Description.** The New Mexico Educational Retirement Act (ERA) was enacted in 1957. The act created the Educational Employees Retirement Plan (Plan) and, to administer it, the New Mexico Educational Retirement Board (NMERB). The Plan is included in NMERB's comprehensive annual financial report. The report can be found on NMERB's Web site at [https://www.nmerb.org/Annual\\_reports.html](https://www.nmerb.org/Annual_reports.html).

The Plan is a cost-sharing, multiple-employer pension plan established to provide retirement and disability benefits for certified teachers and other employees of the state's public schools, institutions of higher learning, and state agencies providing educational programs. Additional tenets of the ERA can be found in Section 22-11-1 through 22-11-52, NMSA 1978, as amended.

The Plan is a pension trust fund of the State of New Mexico. The ERA assigns the authority to establish and amend benefit provisions to a seven-member Board of Trustees (Board); the state legislature has the authority to set or amend contribution rates and other terms of the Plan. NMERB is self-funded through investment income and educational employer contributions. The Plan does not receive General Fund Appropriations from the State of New Mexico.

All accumulated assets are held by the Plan in trust to pay benefits, including refunds of contributions as defined in the terms of the Plan. Eligibility for membership in the Plan is a condition of employment, as defined in Section 22-11-2, NMSA 1978. Employees of public schools, universities, colleges, junior colleges, technical-vocational institutions, state special schools, charter schools, and state agencies providing an educational program, who are employed more than 25% of a full-time equivalency, are required to be members of the Plan, unless specifically excluded.

**Pension Benefit** – A member's retirement benefit is determined by a formula which includes three component parts: 1) the member's final average salary (FAS), 2) the number of years of service credit, and 3) a 0.0235 multiplier. The FAS is the average of the member's salaries for the last five years of service or any other consecutive five-year period, whichever is greater.

**Summary of Plan Provisions for Retirement Eligibility** – For members employed before July 1, 2010, a member is eligible to retire when one of the following events occurs:

- The member's age and earned service credit add up to the sum of 75 or more,
- The member is at least sixty-five years of age and has five or more years of earned service credit, or
- The member has service credit totaling 25 years or more.

Chapter 288, Laws of 2009 changed the eligibility requirements for new members first employed on, or after, July 1, 2010 and before July 1, 2013. The eligibility for a member who either becomes a new member on or after July 1, 2010 and before July 1, 2013, or at any time prior to July 1, 2010 was refunded all member contributions, and then becomes re-employed after July 1, 2010 is as follows:

- The member's age and earned service credit add up to the sum of 80 or more,
- The member is at least sixty-seven years of age and has five or more years of earned service credit, or

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- The member has service credit totaling 30 years or more.

Section 22-11-23.2, NMSA 1978 added eligibility requirements for new members who were first employed on or after July 1, 2013, or who were employed before July 1, 2013 but terminated employment and subsequently withdrew all contributions, and returned to work for an ERB employer on or after July 1, 2013. These members must meet one of the following requirements.

- The member's minimum age is 55, and has earned 30 or more years of service credit. Those who retire earlier than age 55, but with 30 years of earned service credit will have a reduction in benefits to the actuarial equivalent of retiring at age 55.
- The member's minimum age and earned service credit add up to the sum of 80 or more. Those who retire under the age of 65, and who have fewer than 30 years of earned service credit will receive reduced retirement benefits
- The member's age is 67, and has earned 5 or more years of service credit.

**Forms of Payment** – The benefit is paid as a monthly life annuity with a guarantee that, if the payments made do not exceed the member's accumulated contributions plus accumulated interest, determined as of the date of retirement, the balance will be paid in a lump sum to the member's surviving beneficiary.

**Benefit Options** – The Plan has three benefit options available.

- **Option A – Straight Life Benefit** – The single life annuity option has no reductions to the monthly benefit, and there is no continuing benefit due to a beneficiary or estate, except the balance, if any, of member contributions plus interest less benefits paid prior to the member's death.
- **Option B – Joint 100% Survivor Benefit** – The single life annuity monthly benefit is reduced to provide for a 100% survivor's benefit. The reduced benefit is payable during the life of the member, with the provision that, upon death, the same benefit is paid to the beneficiary for his or her lifetime. If the beneficiary predeceases the member, the member's monthly benefit is increased to the amount the member would have received under Option A Straight Life benefit. The member's increased monthly benefit commences in the month following the beneficiary's death.
- **Option C – Joint 50% Survivor Benefit** – The single life annuity monthly benefit is reduced to provide for a 50% survivor's benefit. The reduced benefit is payable during the life of the member, with the provision that, upon death, the reduced 50% benefit is paid to the beneficiary for his or her lifetime. If the beneficiary predeceases the member, the member's monthly benefit is increased to the amount the member would have received under Option A Straight Life benefit. The member's increased monthly benefit commences in the month following the beneficiary's death.

**Disability Benefit** – An NMERB member is eligible for disability benefits if they have acquired at least ten years of earned service credit and is found totally disabled. The disability benefit is equal to 2% of the member's Final Average Salary (FAS) multiplied by the number of years of total service credits. However, the disability benefit shall not be less than the smaller of (a) one-third of the member's FAS or (b) 2% of the member's FAS multiplied by total years of service credit projected to age 60.

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**Cost of Living Adjustment (COLA)** – All retired members and beneficiaries receiving benefits receive an automatic adjustment in their benefit on July 1 following the later of 1) the year a member retires, or 2) the year a member reaches age 65 (Tier 1 and Tier 2) or age 67 (Tier 3).

- Tier 1 membership is comprised of employees who became members prior to July 1, 2010
- Tier 2 membership is comprised of employees who became members after July 1, 2010, but prior to July 1, 2013
- Tier 3 membership is comprised of employees who became members on or after July 1, 2013

As of July 1, 2013, for current and future retirees the COLA is immediately reduced until the Plan is 100% funded. The COLA reduction is based on the median retirement benefit of all retirees excluding disability retirements. Retirees with benefits at or below the median and with 25 or more years of service credit will have a 10% COLA reduction; their average COLA will be 1.5%. Once the funding is greater than 90%, the COLA reductions will decrease. The retirees with benefits at or below the median and with 25 or more years of service credit will have a 5% COLA reduction; their average COLA will be 1.7%.

Members on disability retirement are entitled to a COLA commencing on July 1 of the third full year following disability retirement. A member on regular retirement who can prove retirement because of a disability may qualify for a COLA beginning July 1 in the third full year of retirement.

**Refund of Contributions** – Members may withdraw their contributions only when they terminate covered employment in the State and their former employer(s) certification determination has been received by NMERB. Interest is paid to members when they withdraw their contributions following termination of employment at a rate set by the Board. Interest is not earned on contributions credited to accounts prior to July 1, 1971, or for contributions held for less than one year.

**Contributions** – For the fiscal years ended June 30, 2019 and 2018 educational employers contributed to the Plan based on the following rate schedule.

Fiscal Year	Date Range	Wage Category	Member Rate	Employer Rate	Combined Rate	Increase Over Prior Year
2019	7-1-18 to 6-30-19	Over \$20K	10.70%	13.90%	24.60%	0.00%
2019	7-1-18 to 6-30-19	\$20K or less	7.90%	13.90%	21.80%	0.00%
2018	7-1-17to 6-30-18	Over \$20K	10.70%	13.90%	24.60%	0.00%
2018	7-1-17 to 6-30-18	\$20K or less	7.90%	13.90%	21.80%	0.00%

The contribution requirements are established in statute under Chapter 10, Article 11, NMSA 1978. The requirements may be amended by acts of the New Mexico Legislature. For the fiscal years ended June 30, 2019 and 2018, the District paid employee and employer contributions of \$120,112,022 and \$114,346,443, which equal the amount of the required contributions for each fiscal year.

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions** – At June 30, 2019, the District reported a liability of \$2,007,588,437 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2017. The total pension liability was rolled-forward from the valuation date to the plan year ending June 30, 2018 using generally accepted actuarial principles. The roll-forward incorporates the impact of the new assumptions adopted by the Board on April 21, 2017. There were no other significant events of changes in benefit provisions that required an adjustment to the roll-forward

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liabilities as of June 30, 2018. Therefore, the employer's portion was established as of the measurement date of June 30, 2018. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating educational institutions at June 30, 2018, actuarially determined. At June 30, 2018, the District's proportion was 16.88%, which was a decrease of 0.08% from its proportion measured as of June 30, 2017.

For the year ended June 30, 2019, the District recognized pension expense of \$265,902,656. At June 30, 2019, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 1,465,208	\$ 38,207,635
Changes of assumptions	413,754,485	
Net difference between projected and actual earnings on pension plan investments	4,444,288	-
Changes in proportion and differences between District's contributions and proportionate share of contributions	1,701,865	10,189,063
District's contributions subsequent to the measurement date	68,735,659	-
Total	<u>\$ 490,101,505</u>	<u>\$ 48,396,698</u>

\$68,735,659 – reported as deferred outflows of resources related to pensions resulting from the District's contributions subsequent to the measurement date – will be recognized as a reduction of the net pension liability in the year ended June 30, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30,	Amount
2020	230,580,454
2021	146,046,247
2022	(3,716,045)
2023	58,492
Thereafter	-
Total	<u>\$ 372,969,148</u>

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**Actuarial assumptions.** The total pension liability in the June 30, 2017 actuarial valuation was determined using the following significant actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50%
Salary increases	3.25% composed of 2.50% inflation, plus a 0.75% productivity increase rate, plus a step-rate promotional increase for members with less than 10 years of service.
Investment rate of return	7.25% compounded annually, net of expenses. This is made up of a 2.50% inflation rate and a 4.75 real rate of return.
Average of Expected Remaining Service Lives	<p>Fiscal year    <u>2017</u> <u>2016</u> <u>2015</u> <u>2014</u></p> <p>Service life in years    3.35   3.77   3.92   3.88</p>
Mortality	<p><b>Healthy males:</b> Based on the RP-2000 Combined Mortality Table with White Collar adjustments, no set back, generational mortality improvements with Scale BB from the table's base year of 2000</p> <p><b>Healthy females:</b> Based on GRS Southwest Region Teacher Mortality Table, set back one year, generational mortality improvements in accordance with Scale BB from the table's base year of 2012.</p> <p><b>Disabled males:</b> Based on RP-2000 Disabled Mortality Table for males, set back three years, projected to 2016 with Scale BB.</p> <p><b>Disabled females:</b> Based on RP-2000 Disabled Mortality Table for females, no set back, projected to 2016 with Scale BB.</p> <p><b>Active members:</b> Based on RP-2000 Employee Mortality Tables, with males set back two years and scaled at 80%, and females set back five years and scaled at 70%. Static mortality improvement from the table's base year of 2000 to the year 2016 in accordance with Scale BB. No future improvement was assumed for preretirement mortality.</p>
Retirement Age	Experience-based table rates based on age and service, adopted by the NMERB Board on April 21, 2017 in conjunction with the six-year experience study for the period ending June 30, 2016.
Cost-of-living increases	1.90% per year, compounded annually; increases deferred until July 1 following the year a member retires, or the year in which a member attains the age of 65 (67 for Tier 3), whichever is later or, for disabled retirees, until July 1 of the third year following retirement.

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Payroll growth 3.00% per year (with no allowance for membership growth).

Contribution accumulation The accumulated member account balance with interest is estimated at the valuation date by assuming that member contributions increased 5.50% per year for all years prior to the valuation date. Contributions are credited with 4.00% interest, compounded annually, applicable to the account balances in the past as well as the future.

Disability incidence Approved rates are applied to eligible members with at least 10 years of service.

Actuarial assumptions and methods are set by the Plan’s Board of Trustees, based upon recommendations made by the Plan’s actuary. The Board adopted new assumptions on April 21, 2017 in conjunction with the six-year actuarial experience study period ending June 30, 2016. At that time, the Board adopted several economic assumption changes, including a decrease in the inflation assumption from 3.00% to 2.50%. The 0.50% decrease in the inflation assumption also led to decreases in the nominal investment return assumption from 7.75% to 7.25%, the assumed annual wage inflation rate from 3.75% to 3.25%, the payroll growth assumption from 3.50% to 3.00%, and the annual assumed COLA from 2.00% to 1.90%.

The long-term expected rate of return on pension plan investments was determined using a building-block approach that includes the following:

- Rate of return projections that are the sum of current yield plus projected changes in price (valuations, defaults, etc.)
- Application of key economic projections (inflation, real growth, dividends, etc.)
- Structural themes (supply and demand imbalances, capital flows, etc.) developed for each major asset class.

Asset Class	Target Allocation	Long-Term Expected Rate of Return
Equities	34%	
Fixed income	27%	
Alternatives	38%	
Cash	1%	
Total	100%	7.25%

*Discount rate.* A single discount rate of 5.69% was used to measure the total pension liability as of June 30, 2018. This rate is .21% less than the 5.90% discount rate used for June 30, 2017.

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The June 30, 2018 single discount rate was based on a long-term expected rate of return on pension plan investments of 7.25%, and a municipal bond rate of 3.62%. Based on the stated assumptions and the projection of cash flows, the pension plan’s fiduciary net position and future contributions were sufficient to finance the benefit payments through the year 2050. As a result, the long-term expected rate of return on pension plan investments was applied to projected benefit payments through the 2050 fiscal year, and the municipal bond rate was applied to all benefit payments after that date.

The projections of cash flows used to determine the June 30, 2018 single discount rate assumed that plan member and employer contributions will be made at the current statutory levels.

*Sensitivity of the District’s proportionate share of the net pension liability to changes in the discount rate.* The following presents the District’s proportionate share of the net pension liability calculated using the discount rate of 5.69 percent, as well as what the District’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (4.69 percent) or 1-percentage-point higher (6.69 percent) than the current rate:

	1% Decrease (4.69%)	Current Discount Rate (5.69%)	1% Increase (6.69%)
District's proportionate share of the net pension liability	<u>\$ 2,609,096,067</u>	<u>\$ 2,007,588,437</u>	<u>\$ 1,516,795,749</u>

**Pension plan fiduciary net position.** Detailed information about the pension plan’s fiduciary net position is available in separately issued NMERB’S financial reports. The reports can be found on NMERB’s Web site at [https://www.nmerb.org/Annual\\_reports.html](https://www.nmerb.org/Annual_reports.html).

**Payables to the pension plan.** Payables to ERB as of year-end were approximately \$21,071,937.

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**NOTE 13. Other Post-Employment Benefits (OPEB)**

**General Information about the OPEB**

**Plan description.** Employees of the District are provided with OPEB through the Retiree Health Care Fund (the Fund)—a cost-sharing multiple-employer defined benefit OPEB plan administered by the New Mexico Retiree Health Care Authority (NMRHCA). NMRHCA was formed February 13, 1990, under the New Mexico Retiree Health Care Act (the Act) of New Mexico Statutes Annotated, as amended (NMSA 1978), to administer the Fund under Section 10-7C-1-19 NMSA 1978. The Fund was created to provide comprehensive group health insurance coverage for individuals (and their spouses, dependents and surviving spouses) who have retired or will retire from public service in New Mexico.

NMRHCA is an independent agency of the State of New Mexico. The funds administered by NMRHCA are considered part of the State of New Mexico financial reporting entity and are OPEB trust funds of the State of New Mexico. NMRHCA’s financial information is included with the financial presentation of the State of New Mexico.

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**Benefits provided.** The Fund is a multiple employer cost sharing defined benefit healthcare plan that provides eligible retirees (including terminated employees who have accumulated benefits but are not yet receiving them), their spouses, dependents and surviving spouses and dependents with health insurance and prescription drug benefits consisting of a plan, or optional plans of benefits, that can be contributions to the Fund and by co-payments or out-of-pocket payments of eligible retirees.

**Employees covered by benefit terms** – At June 30, 2018, the Fund’s measurement date, the following employees were covered by the benefit terms:

**Plan membership**

Current retirees and surviving spouses	51,205
Inactive and eligible for deferred benefit	11,471
Current active members	93,349
	156,025
	156,025
Active membership	19,593
State general	1,886
State police and corrections	17,004
Municipal general	3,820
Municipal police	2,290
Municipal FTRE	48,756
Educational Retirement Board	93,349
	93,349
	93,349

**Contributions** – Employer and employee contributions to the Fund total 3% for non-enhanced retirement plans and 3.75% of enhanced retirement plans of each participating employee’s salary as required by Section 10-7C-15 NMSA 1978. The contributions are established by statute and are not based on an actuarial calculation. All employer and employee contributions are non-refundable under any circumstance, including termination of the employer’s participation in the Fund. Contributions to the Fund from the District were \$9,886,695 for the year ended June 30, 2019.

**OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**

At June 30, 2019, the District reported a liability of \$480,522,776 for its proportionate share of the net OPEB liability. The net OPEB liability was measured of June 30, 2018, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of June 30, 2017. The District’s proportion of the net OPEB liability was based on actual contributions provided to the Fund for the year ending June 30, 2018. At June 30, 2018, the District’s proportion was 11.05 percent.



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For the year ended June 30, 2019, the District recognized OPEB credit of \$12,484,195. At June 30, 2019, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 28,450,026
Changes of assumptions	-	89,711,469
Changes in Proportion	-	9,252,165
Differences between actual and projected earnings on OPEB plan investments	-	5,996,745
Contributions made after the measurement date	9,886,695	-
Total	\$ 9,886,695	\$ 133,410,405

Deferred outflows of resources totaling \$9,886,695 represent the District's contributions to the Fund made subsequent to the measurement date and will be recognized as a reduction of net OPEB liability in the year ending June 30, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized in OPEB expense as follows:

Year Ended June 30,	Amount
2020	\$ (33,506,134)
2021	(33,506,134)
2022	(33,506,134)
2023	(26,321,632)
2024	(6,570,371)
Total	\$ (133,410,405)

**Actuarial assumptions.** The total OPEB liability was determined by an actuarial valuation using the following actuarial assumptions:

Valuation Date	June 30, 2017
Asset valuation method	Market value of assets
Actuarial assumptions:	
Inflation	2.50% for ERB members; 2.25% for PERA members
Projected payroll increases	3.25% to 12.50%, based on years of service, including inflation
Investment rate of return	7.25%, net of OPEB plan investment expense and margin for adverse deviation including inflation
Health care cost trend rate	8% graded down to 4.5% over 14 years for Non- Medicare medical plan costs and 7.5% graded down to 4.5% over 12 years for Medicare medical plan costs

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Mortality ERB members: RP-2000 Combined Healthy Mortality Table with White Collar Adjustment (males) and GRS Southwest Region Teacher Mortality Table (females) PERA members: RP-2000 Combined Healthy Mortality

**Rate of Return.** The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which the expected future real rates of return (net of investment fees and inflation) are developed for each major asset class. These returns are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adding expected inflation and subtracting expected investment expenses and a risk margin. The target allocation and projected arithmetic real rates of return for each major asset class, after deducting inflation, but before investment expenses, used in the derivation of the long-term expected investment rate of return assumptions.

The best estimates for the long-term expected rate of return is summarized as follows:

Asset Class	Long-Term Rate of Return
U.S. core fixed income	2.1%
U.S. equity - large cap	7.1%
Non U.S. - emerging markets	10.2%
Non U.S. - developed equities	7.8%
Private equity	11.8%
Credit and structured finance	5.3%
Real estate	4.9%
Absolute return	4.1%
U.S. equity - small/mid cap	7.1%

**Discount Rate.** The discount rate used to measure the Fund’s total OPEB liability is 4.08% as of June 30, 2018. The projection of cash flows used to determine the discount rate assumed that employer contributions will be made at rates proportional to the actuary determined contribution rates. For this purpose, employer contributions that are intended to fund benefits of current plan members and their beneficiaries are included. Projected employer contributions that are intended to fund the service costs for future plan members and their beneficiaries are not included. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all projected future benefit payments for current plan members through the fiscal year ending June 30, 2029. Thus, the 7.25% discount rate was used to calculate the net OPEB liability through 2029. Beyond 2029, the index rate for 20-year, tax exempt general obligation municipal bonds with an average rating of AA/Aa or higher. Thus, 4.08% is the blended discount rate.

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**Sensitivity of the net OPEB liability to changes in the discount rate and healthcare cost trend rates.** The following presents the net OPEB liability of the District, as well as what the District's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.08 percent) or 1-percentage-point higher (5.08 percent) than the current discount rate:

1% Decrease (3.08%)	Current Discount Rate (4.08%)	1% Increase (5.08%)
\$ 581,545,711	\$ 480,522,776	\$ 400,894,187

The following presents the net OPEB liability of the District, as well as what the District's net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

1% Decrease	Current Trend Rate	1% Increase
\$ 406,210,216	\$ 480,522,776	\$ 538,785,493

**OPEB plan fiduciary net position.** Detailed information about the OPEB plan's fiduciary net position is available in NMRHCA's audited financial statements for the year ended June 30, 2018.

**Payable Changes in the Net OPEB Liability.** At June 30, 2019, the District reported a payable of \$2,603,743.05 for outstanding contributions due to NMRHCA for the year ended June 30, 2019.

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**NOTE 14. Contingent Liabilities**

A number of legal claims are presently pending against the District. It is the opinion of the District's management, after consulting with outside legal counsel, that final settlement of these matters will not exceed estimated defense and liability accruals, and will not result in any material adverse effect on the financial position of the District.

The District receives revenues from various Federal and State grant programs, which are subject to review and approval as to allowable expenditures by the respective grantor agencies. Any settlements or expenditures arising from a final review are recognized in the period agreed upon by the agency and the District.

**Commitments:**

The District contracts with outside vendors for construction and renovation of various facilities. At June 30, 2019, commitments and encumbrances outstanding for capital projects totaled \$56,871,626.

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**NOTE 15. Risk Management**

The District is exposed to various risks of loss related to theft of, damage to and destruction of assets; errors and omissions; and injuries to employees. The District established a self-insurance fund to conduct these risks and administers its own employee benefit and risk management programs as a self-insured program. The District purchases specific excess insurance. There is a self-insured retention (per occurrence) of \$650,000 for workers compensation, \$350,000 for liability and \$250,000 for property. The District is subject to tort immunities. School board errors and omissions have \$350,000 retention. The District believes its main exposure to risk of loss is in the category of liability claims. Any loss exceeding the deductible of \$350,000 would be covered under the purchased excess loss policy. Losses in the mentioned categories are the subject of insurance and/or actuarially reviewed retentions. The District has not incurred any losses in excess of coverage during the past 4 years. The claims liabilities reported in the Risk Management Fund are based on the requirements of Governmental Accounting Standards Board Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). The result of the process to estimate the claims liability is not an exact amount as it depends on many complex factors, such as inflation, changes in legal doctrines, and damage awards. Accordingly, claims are reevaluated periodically to consider the effects of inflation, recent claim settlement trends (including frequency and amount of payouts), and other economic factors. The actuarial review validated that the current reserves are adequate for reserves in anticipation of adverse developments in reported cases and for claims which may have occurred but have not yet been reported.

Liabilities for estimated claims for the last two years are summarized below. Liabilities at June 30, 2018 and 2019 for health, dental and vision are stated at 90% confidence level plus 15% to provide for claims fluctuation margin in the event of catastrophic claims. Liability balances for worker's compensation and liability and property are stated at 90% confidence level.

<b>Fiscal Year 2019</b>	<b>Balance 06/30/18</b>	<b>Additions</b>	<b>Deletions</b>	<b>Balance 06/30/19</b>
Liability and Property	\$ 10,256,566	\$ 6,389,148	\$ 6,968,664	\$ 9,677,050
Worker's Compensation	17,351,513	8,156,705	8,743,851	16,764,367
Health Claims	9,586,000	74,986,173	76,328,173	8,244,000
Dental Claims	167,000	6,143,791	6,133,791	177,000
Vision Claims	36,000	883,737	881,737	38,000
	<u>\$ 37,397,079</u>	<u>\$ 96,559,554</u>	<u>\$ 99,056,216</u>	<u>\$ 34,900,417</u>

<b>Fiscal Year 2018</b>	<b>Balance 06/30/17</b>	<b>Additions</b>	<b>Deletions</b>	<b>Balance 06/30/18</b>
Liability and Property	\$ 10,520,280	\$ 7,858,679	\$ 8,122,393	\$ 10,256,566
Worker's Compensation	13,973,473	6,786,487	3,408,447	17,351,513
Health Claims	7,930,000	78,250,844	76,594,844	9,586,000
Dental Claims	201,000	6,037,505	6,071,505	167,000
Vision Claims	36,000	859,024	859,024	36,000
	<u>\$ 32,660,753</u>	<u>\$ 99,792,539</u>	<u>\$ 95,056,213</u>	<u>\$ 37,397,079</u>

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**NOTE 16. Tax Abatement Disclosures**

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The District has implemented the Governmental Accounting Standards Board (GASB) Statement number 77, Tax Abatement Disclosures, which became effective for reporting periods beginning after December 15, 2015. A tax abatement is created when a government enters into an agreement with an individual or entity in which the government promises to forgo tax revenues and the individual or entity promises to subsequently take a specific action that contributes to economic development or otherwise benefits the government or its citizens.

The District is not a taxing authority and does not create, or enter into, any tax abatement agreements. However, the tax revenue which the District relies upon to fund debt service, capital improvement, maintenance and operations, is directly impacted by tax abatement agreements entered into by taxing authorities, such as the City of Albuquerque and Bernalillo County governments. New Mexico statutes allow certain taxing authorities to enter into tax abatement agreements. The following table is a brief summary of the local taxing authorities and the effect their tax abatement agreements have on the District's available tax revenue:

Tax Abatement Agreements Created by:	Type of Tax Abated	Amount Tax Revenue Reduced During the Period:
Bernalillo County	Property Tax	1,008,509
City of Albuquerque	Property Tax	177,110
New Mexico Hospital Equipment Loan Council	Property Tax	Unable to determine

A complete listing, and detailed information, on all of the tax abatement agreements can be found in the detail on the following pages.

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<b>Abating Agency Name</b>	Bernalillo County	Bernalillo County	Bernalillo County	Bernalillo County	Bernalillo County	Bernalillo County
<b>Tax Abatement Agreement Name</b>	Admiral Beverage Corporation Project	Arroyo Vista Apartments Project	CCC&S Family Project (dated 11/1/2016)	CFV Solar Test Laboratory, Inc. Project	Cottonwood Apartment Project	Desert Willow Apartments Project
<b>Recipient(s) of tax abatement</b>	Admiral Beverage Corporation	Arroyo Vista Apartments, LLC	CCC&S Family LLC	CFV Solar Test Laboratory, Inc.	GSL Properties	Desert Willow Limited Partnership
<b>Tax abatement program (name and brief description)</b>	Taxable Industrial Revenue Bonds (Series 2012)	PRB - Multifamily Housing Revenue Bonds, in one or more tax-exempt or taxable series (Arroyo Vista Project)	IRB - Taxable Industrial Revenue Bonds, Series 2016	Taxable Industrial Revenue Bonds (Series 2010)	Multi-Family Refunding Revenue Bonds (Series 2006A) and Taxable Multi-Family Housing Revenue Bonds	Multifamily Housing Refunding Revenue Bonds Series 2008), replacing Series 1998.
<b>Specific Tax(es) Being Abated</b>	Real Property and Personal Property	Real property tax	Real Property and Personal Property	Real Property and Personal Property	Real Property and Personal Property	Real Property tax
<b>Authority under which abated tax would have been paid to Affected Agency</b>	NMSA §7-37-6	NMSA §3-45 Municipal Housing Law	NMSA 7-37-6	NMSA §7-37-6	NMSA 7-37-6	NMSA §7-37-6
<b>Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement</b>	Real Property tax : \$52,241 Personal Property tax : \$1,212	Real Property tax : \$3,327 Personal Property tax : \$0	Real Property tax : \$7,735 Personal Property tax : \$0	Real Property tax : \$0 Personal Property tax : \$2,423	Real Property tax : \$44,941 Personal Property tax : \$0	Real Property tax : \$31,943 Personal Property tax : \$0
<b>For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year</b>	none	none	none	none	none	none
<b>If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission</b>	N/A	N/A	N/A	N/A	N/A	N/A

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<b>Abating Agency Name</b>	Bernalillo County	Bernalillo County	Bernalillo County	Bernalillo County	Bernalillo County	Bernalillo County
<b>Tax Abatement Agreement Name</b>	Friedman Recycling Project	General Mills Operations Project (dated 11/1/2016)	Glenrio Project	Harrington Project 2015	Hotel Chaco Project	Lease Agreement between Bernalillo County and Lowe's Home Centers, Inc.
<b>Recipient(s) of tax abatement</b>	Friedman Recycling of Albuquerque, LLC	General Mills Operations LLC	Glenrio LLLP	Harrington Properties	Hotel Chaco, LLC	Lowe's Contact Center
<b>Tax abatement program (name and brief description)</b>	Taxable Industrial Revenue Bonds (Series 2012A and 2012B and 2012C)	Taxable Industrial Revenue Bonds (Series 2016)	New Mexico Multifamily Housing Revenue Bonds (Series 2013)	Taxable Industrial Revenue Bonds	Taxable Industrial Revenue Bonds (Series 2015A)	IRB - Taxable Industrial Revenue Bonds (Series 2011)
<b>Specific Tax(es) Being Abated</b>	Real Property and Personal Property	Personal Property	Real Property Tax	Real Property Tax	Real Property and Personal Property	Real Property and Personal Property
<b>Authority under which abated tax would have been paid to Affected Agency</b>	NMSA §7-37-6	NMSA 7-37-6	NMSA §7-37-6	NMSA 7-37-6	NMSA §7-37-6	NMSA 7-37-6
<b>Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement</b>	Real Property tax :	Real Property tax :	Real Property tax :	Real Property tax :	Real Property tax :	Real Property tax :
	\$7,171	\$0	\$55,711	\$3,384	\$51,199	\$42,335
	Personal Property tax :	Personal Property tax :	Personal Property tax :	Personal Property tax :	Personal Property tax :	Personal Property tax :
	\$0	\$11,882	\$0	\$1,052	\$1,043	\$5,640
<b>For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year</b>	none	none	none	none	none	none
<b>If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission</b>	N/A	N/A	N/A	N/A	N/A	N/A

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<b>Abating Agency Name</b>	Bernalillo County	Bernalillo County	Bernalillo County	Bernalillo County	Bernalillo County	Bernalillo County
<b>Tax Abatement Agreement Name</b>	Lease Agreement between Bernalillo County and UR Silver LLC	Los Poblanos Project (dated 3/1/2016)	MCT Balloon Fiesta Industrial Park Project (dated 12/31/2016)	New Beginnings Senior Living Project (dated 12/1/2016)	New Mexico Food Distributors, Inc. Project	NM Food Distributors Project (dated 12/29/2015)
<b>Recipient(s) of tax abatement</b>	UR Silver LLC	Rembe Family, LLC	Mart-Nair Investments (Affiliated with MCT Industries and MCT Devel)	New Beginnings Senior Living LLC	New Mexico Food Distributors, Inc.	Karsten Tortilla Factory
<b>Tax abatement program (name and brief description)</b>	IRB - Taxable Industrial Revenue Bonds (Series 2014A)	IRB - Taxable Industrial Revenue Bonds (Series 2016)	IRB - Taxable Industrial Revenue Bonds, Series 2016 B	IRB - Taxable Industrial Revenue Bonds (Series 2016)	Taxable Variable Rate Revenue Bonds (Series 2004)	IRB - Taxable Industrial Revenue Bonds (Series 2015)
<b>Specific Tax(es) Being Abated</b>	Real Property and Personal Property	Real Property and Personal Property	Real Property and Personal Property	Real Property and Personal Property	Real Property and Personal Property	Real Property and Personal Property
<b>Authority under which abated tax would have been paid to Affected Agency</b>	NMSA 7-37-6	NMSA 7-37-6	NMSA 7-37-6	NMSA 7-37-6	NMSA §7-37-6	NMSA 7-37-6
<b>Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement</b>	Real Property tax :	Real Property tax :	Real Property tax :	Real Property tax :	Real Property tax :	Real Property tax :
	\$23,114	\$30,865	\$40,623	\$578	\$10,256	\$10,751
	Personal Property tax :	Personal Property tax :	Personal Property tax :	Personal Property tax :	Personal Property tax :	Personal Property tax :
	\$392	\$5,413	\$0	\$0	\$3,225	\$0
<b>For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year</b>	none	none	none	none	none	none
<b>If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission</b>	N/A	N/A	N/A	N/A	N/A	N/A



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<b>Abating Agency Name</b>	Bernalillo County	Bernalillo County	Bernalillo County	Bernalillo County	Bernalillo County	Bernalillo County
<b>Tax Abatement Agreement Name</b>	La Orilla Project IRB	MF Housing Bonds (La Vida Nueva Project)	NM Food Distributors Project (dated 12/29/2015)	One Central Parking Project	Rio Bravo Brewing Project dated 2/1/2016)	Rio Vista Apartments Project (dated 11/1/2016)
<b>Recipient(s) of tax abatement</b>	The Village at La Orilla, LLC	La Vida Nueva Housing, L.P.	NM Food Distributors inc	One Central Associates	Properties and Rio Bravo Brewin	Rio Housing Associates
<b>Tax abatement program (name and brief description)</b>	IRB - Industrial Revenue Bond	PRB - Housing Revenue Bonds, in one or more tax-exempt or taxable series	Taxable Industrial Revenue Bonds (Series 2015)	IRB - Taxable Industrial Revenue Bonds, Series 2016A	IRB - Taxable Industrial Revenue Bonds (Series 2016)	IRB - Taxable Industrial Revenue Bonds (Series 2016)
<b>Specific Tax(es) Being Abated</b>	Real property tax	Real property tax	Real Property and Personal Property	Real Property and Personal Property	Real Property and Personal Property	Real Property and Personal Property
<b>Authority under which abated tax would have been paid to Affected Agency</b>	NMSA 7-37-6	NMSA 7-37-6	NMSA §7-37-6	NMSA 7-37-6	NMSA 7-37-6	NMSA 7-37-6
<b>Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement</b>	Real Property tax :	Real Property tax :	Real Property tax :	Real Property tax :	Real Property tax :	Real Property tax :
	\$32,803	\$41,998	\$0	\$1,721	\$3,309	\$8,514
	Personal Property tax :	Personal Property tax :	Personal Property tax :	Personal Property tax :	Personal Property tax :	Personal Property tax :
	\$0	\$0	\$0	\$0	\$0	\$0
<b>For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year</b>	none	none	none	none	none	none
<b>If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission</b>	N/A	N/A	N/A	N/A	N/A	N/A

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<b>Abating Agency Name</b>	Bernalillo County	Bernalillo County	Bernalillo County	Bernalillo County	Bernalillo County	Bernalillo County
<b>Tax Abatement Agreement Name</b>	Rodgers/JSR Holdings, LLC	SBS Technologies, Inc. Corporate Headquarters Project	Sennheiser New Mexico LLC Project	Silver Moon Lodge Project	GAHP Project IRB (Sterling Downtown)	Tempur Production USA, Inc. Project
<b>Recipient(s) of tax abatement</b>	JSR Holdings, LLC	Brunacini Development LTD. CO.	Sennheiser New Mexico LLC	Silver Moon Lodge LLLP	The Greater Albuquerque Housing Partnership (GAHP),	Tempur Production USA, Inc.
<b>Tax abatement program (name and brief description)</b>	Taxable Industrial Revenue Bonds (Series 2014)	Taxable Industrial Revenue Bonds (Series 2004)	Taxable Industrial Revenue Bonds (Series 2004)	New Mexico Multifamily Housing Revenue Bonds (Series 2013A and 2013B)	PRB - Multifamily Housing Revenue Note (The Sterling Downtown Project), Series 2016	Taxable Industrial Revenue Bonds (Series 2005A and 2005B)
<b>Specific Tax(es) Being Abated</b>	Real Property and Personal Property	Real Property and Personal Property	Real Property and Personal Property	Real Property Tax	Real property tax	Real Property and Personal Property
<b>Authority under which abated tax would have been paid to Affected Agency</b>	NMSA §7-37-6	NMSA §7-37-6	NMSA §7-37-6	NMSA §7-37-6	MSA §3-45 Municipal Housing La	NMSA §7-37-6
<b>Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement</b>	Real Property tax :	Real Property tax :	Real Property tax :	Real Property tax :	Real Property tax :	Real Property tax :
	\$3,645	\$15,718	\$0	\$28,103	\$1,191	\$152,661
	Personal Property tax :	Personal Property tax :	Personal Property tax :	Personal Property tax :	Personal Property tax :	Personal Property tax :
	\$0	\$0	\$0	\$0	\$0	\$112,413
<b>For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year</b>	none	none	none	none	none	none
<b>If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission</b>	N/A	N/A	N/A	N/A	N/A	N/A

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<b>Abating Agency Name</b>	Bernalillo County	Bernalillo County	Bernalillo County	Bernalillo County	Bernalillo County	Bernalillo County
<b>Tax Abatement Agreement Name</b>	The Tortilla Building, LLC Project	The Village at Avalon Project (dated 12/1/2015)	United Poly Systems Project dated 2014)	US Foodservice, Inc. Project	Valencia Retirement Apartments Project (1/1/2000)	Verizon Wireless (VAW) LLC Facilities Project
<b>Recipient(s) of tax abatement</b>	The Tortilla Building, LLC (lease) and Flagship Food Group North America LLC (sublease)	Village at Avalon Apartments	Gold Mesa Investments	US Foodservice, Inc.	Valencia Limited Partnership	Verizon Wireless (VAW) LLC, Coors/Central Realty LLC
<b>Tax abatement program (name and brief description)</b>	Industrial Development Project	Series 2015 Multifamily Housing Revenue Bonds.	Taxable Industrial Revenue Bonds	Taxable Industrial Revenue Bonds	Multi-Family Refunding Revenue Bonds (Senior Series 2001A) and MFRR Bonds (Jr Subord Series 2001C)	Taxable Industrial Revenue Bonds (Series 2006A)
<b>Specific Tax(es) Being Abated</b>	Real Property and Personal Property	Real Property Tax	Real Property and Personal Property	Real Property and Personal Property	Real Property and Personal Property	Real Property and Personal Property
<b>Authority under which abated tax would have been paid to Affected Agency</b>	NMSA §7-37-6	NMSA 7-37-6	NMSA 7-37-6	NMSA §7-37-6	NMSA 7-37-6	NMSA §7-37-6
<b>Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement</b>	Real Property tax :	Real Property tax :	Real Property tax :	Real Property tax :	Real Property tax :	Real Property tax :
	\$20,420	\$72,687	\$0	\$45,420	\$36,535	\$73,860
	Personal Property tax :	Personal Property tax :	Personal Property tax :	Personal Property tax :	Personal Property tax :	Personal Property tax :
	\$0	\$0	\$4,152	\$0	\$0	\$0
<b>For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year</b>	none	none	none	none	none	none
<b>If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission</b>	N/A	N/A	N/A	N/A	N/A	N/A

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<b>Abating Agency Name</b>	Bernalillo County	Bernalillo County	Bernalillo County	City of Albuquerque	City of Albuquerque	City of Albuquerque
<b>Tax Abatement Agreement Name</b>	Vitality Works, Inc. Project	Wagner Equipment Project (dated 12/1/2015)	West Publishing Corporation Project	CVI Laser IRB	General Mills IRB	General Tech IRB
<b>Recipient(s) of tax abatement</b>	Vitality Works, Inc.	Wagner Equipment Co	Brunacini Development LTD. CO.	CVI Laser	General Mills	General Tech
<b>Tax abatement program (name and brief description)</b>	Taxable Industrial Revenue Bonds (Series 2011)	Taxable Industrial Revenue Bonds (Series 2015)	Taxable Industrial Revenue Bonds (Series 2004A)	State of New Mexico Article 32 and City of Albuquerque Ordinance 3-2-15 Industrial Revenue Bond Projects	State of New Mexico Article 32 and City of Albuquerque Ordinance 3-2-15 Industrial Revenue Bond Projects	State of New Mexico Article 32 and City of Albuquerque Ordinance 3-2-15 Industrial Revenue Bond Projects
<b>Specific Tax(es) Being Abated</b>	Real Property and Personal Property	Real Property Tax	Real Property and Personal Property	Property Tax	Property Tax	Property Tax
<b>Authority under which abated tax would have been paid to Affected Agency</b>	NMSA §7-37-6	NMSA 7-37-6	NMSA §7-37-6	NMSA §7-37-6	NMSA §7-37-6	NMSA §7-37-6
<b>Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement</b>	Real Property tax :	Real Property tax :	Real Property tax :	Real Property tax :	Real Property tax :	Real Property tax :
	\$26,144	\$7,579	\$20,027	\$14,168	\$85,945	\$18,451
	Personal Property tax :	Personal Property tax :	Personal Property tax :	Personal Property tax :	Personal Property tax :	Personal Property tax :
	\$333	\$0	\$0	\$0	\$0	\$0
<b>For any Payments in Lieu of Taxes (PILOTS) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year</b>	none	none	none	none	none	none
<b>If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission</b>	N/A	N/A	N/A	N/A	N/A	N/A

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<b>Abating Agency Name</b>	City of Albuquerque	City of Albuquerque	City of Albuquerque	New Mexico Hospital Equipment Loan Council	New Mexico Hospital Equipment Loan Council
<b>Tax Abatement Agreement Name</b>	Hotel Adaluz IRB	Hotel Parq IRB	Ktech IRB	Lovelace Heart Hospital	Lovelace Women's Hospital
<b>Recipient(s) of tax abatement</b>	Hotel Adaluz	Hotel Parq	Ktech (currently owned by Raytheon)	Lovelace Health System, Inc.	Lovelace Health System, Inc.
<b>Tax abatement program (name and brief description)</b>	State of New Mexico Article 32 and City of Albuquerque Ordinance 3-2-15 Industrial Revenue Bond Projects	State of New Mexico Article 32 and City of Albuquerque Ordinance 3-2-15 Industrial Revenue Bond Projects	State of New Mexico Article 32 and City of Albuquerque Ordinance 3-2-15 Industrial Revenue Bond Projects	State of New Mexico Statute 58-23-29 Hospital Equipment Loan Act	State of New Mexico Statute 58-23-29 Hospital Equipment Loan Act
<b>Specific Tax(es) Being Abated</b>	Property Tax	Property Tax	Property Tax	Property Tax	Property Tax
<b>Authority under which abated tax would have been paid to Affected Agency</b>	NMSA §7-37-6	NMSA §7-37-6	NMSA §7-37-6	NMSA 7-38	NMSA 7-38
<b>Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement</b>	Real Property tax : \$8,492 Personal Property tax : \$0	Real Property tax : \$12,114 Personal Property tax : \$0	Real Property tax : \$37,940 Personal Property tax : \$0	Cannot be determined by the Council; the Council is not a taxing authority.	Cannot be determined by the Council; the Council is not a taxing authority.
<b>For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year</b>	none	none	none	none	none
<b>If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission</b>	N/A	N/A	N/A	N/A	N/A

## **NOTE 17. Subsequent Events**

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On July 17, 2019, the District issued a \$15 million bond to the New Mexico Department of Finance and Administration. This issuance comprises the remainder of the \$200 million authorization approved by voters in February 2016, and will be used to fund technology needs throughout the District. The bond was paid off on July 18, 2019.

## **NOTE 18. Joint Powers Agreements**

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1. The District has entered into Joint Powers Agreements with the City of Albuquerque (the City) to develop, improve and maintain Joint Use Parks for use by the city as public parks and by the District as public school grounds. The District has exclusive use of the facilities during regular school operating hours. At all other times, the City may use the facilities. The City currently has responsibility for the maintenance of 20 of these Joint Use Parks and charges the District for its 35% (approximately \$200,000 per year) share of the maintenance costs on a quarterly basis. A renewal for this agreement is in progress and the expiration date has been extended to December 31, 2019.
2. The District entered into a Joint Powers Agreement with the City of Albuquerque (the City) on April 21, 1976, for the construction and maintenance of an indoor swimming pool at Highland High School. The District paid approximately \$300,000 and the City paid for the balance of the total design and construction cost of approximately \$670,000. The City is responsible, at its sole expense, for the maintenance, operation, and custodial care of the facility. The District has first priority in using the facility during regular school hours during the regular school year and for a period of one and one half hours after regular school hours during the competitive swimming season. The City has the right to use the facility on a space available basis during this time. The District has second priority to use the facility for school related purposes at other times. The term of this agreement shall expire 75 years from the date of completion and acceptance of the facility. Upon termination, the City's rights in the facility shall cease and the District shall be the sole owner thereof.
3. The District entered into a Joint Powers Agreement with the County of Bernalillo (the County) on March 17, 1976 for the construction and maintenance of an indoor swimming pool at Rio Grande High School. The County paid \$250,000 and the District paid for the balance of the total design and construction cost of approximately \$680,000. The County is responsible, at its sole expense, for the maintenance, operation and custodial care of the facility. The District has priority in using the facility during regular school hours during the regular school year and for a period of one and one half hours after regular school hours during the competitive swimming season. The County has the right to use the facility on a space available basis during this time. The District has second priority to use the facility for school related purposes at other times. The term of this agreement shall expire 75 years from the date of completion and acceptance of the facility. Upon termination, the County's rights in the facility shall cease and the District shall be the sole owner thereof.
4. The District entered into a Joint Powers Agreement with the City of Albuquerque (the City) on August 1, 1987 for the construction and maintenance of an indoor swimming pool at Sandia High School. The City and the District each paid half of the total design and construction cost of approximately \$1,000,000. The City is responsible, at its sole expense, for the maintenance, operation and custodial care of the facility. The District has first priority in using the facility during regular school hours during the regular school year and for a period of one and one half hours after regular school hours during

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the competitive swimming season. The City has the right to use the facility on a space available basis during this time. The District has second priority to use the facility for school related purposes at other times. The term of this agreement shall expire 75 years from the date of completion and acceptance of the facility. Upon termination, the City's rights in the facility shall cease and the District shall be the sole owner thereof.

5. The District entered into a Joint Powers Agreement with the City of Albuquerque (the City) on November 6, 1981 for the construction and maintenance of a soccer field/play area at Osuna Elementary School. The City paid approximately \$93,500 and the District paid approximately \$30,000 of the total design and construction cost of approximately \$123,500. The City is responsible, at its sole expense, for the maintenance, operation and custodial care of the facility. The District has first priority in using the facility during regular school hours during the school year. The District has second priority to use the facility at other times. The term of this agreement shall expire 75 years from the date of completion and acceptance of the facility. Upon termination, the City's rights in the facility shall cease and the District shall be the sole owner thereof.
6. The District entered into an Intergovernmental Agreement with the City of Albuquerque (the City) on October 4, 2000, providing for operation by the City of a community center at McKinley Middle School. The term of the agreement will be fifty years from the effective date. The agreement provides for the joint use of the facility by the City and the District. The City has sole responsibility for maintenance, operation, and custodial care of the community center. The District has exclusive use of the facility during regular school hours. The City has exclusive use of the facility outside of school hours. The City also has access to McKinley Middle School facilities including the gymnasium, cafeteria and restrooms for community center program use outside of regular school hours. The City owns the community center facility and associated improvements, and the District owns the site. Upon termination of the agreement the District will assume ownership of the facility.
7. A supplement to the McKinley Middle School Community Center Intergovernmental Agreement entered into June 30, 2003, provided for the addition of a sports and fitness center to be built, managed and operated by the City at the McKinley Middle School site.

### **Charter Schools**

8. The District entered into an agreement with Robert F. Kennedy Charter School (RFK) on October 12, 2014, effective July 1, 2013, regarding use of 27 portable buildings at 4300 Blake Road SW, Albuquerque, NM, and two permanent buildings at 1021 Isleta Boulevard SW, Albuquerque, NM for purposes related to the operation of the RFK School. The District is responsible for any property improvements and major repairs. RFK is responsible for any cost related to operating and maintaining the site. The District billed RFK \$193,166 for rental of these facilities during the 2018-2019 school year. This agreement is effective as long as RFK's charter has not been revoked and RFK remains in compliance with the terms of the agreement.
9. The District entered into a lease agreement with Public Academy of Performing Arts (PAPA) on October 3 2016, effective July 1, 2016, regarding the site located at 11800 Princess Jeanne Avenue NE, Albuquerque, NM for purposes related to the operation of the PAPA school. The District is responsible for the cost of any major repairs on the site. PAPA is responsible for any cost related to operating and maintaining the site. The District billed PAPA \$279,775 for rent and utilities for these facilities during the 2018-2019 school year. This agreement is effective as long as PAPA's charter has not been revoked and PAPA remains in compliance with the terms of the agreement.

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10. The District entered into a lease agreement with Montessori of the Rio Grande Charter School (MRG) on May 20, 2013, effective July 1, 2013, regarding the site located at 1650 Gabaldon Drive NW Albuquerque, NM for purposes related to the operation of the MRG School. The District is responsible for the cost of any major repairs on the site. MRG is responsible for any cost related to operating and maintaining the site. The District billed MRG \$155,921 for rent of these facilities during the 2018-2019 school year. This agreement is effective as long as MRG's charter has not been revoked and MRG remains in compliance with the terms of the agreement.
11. The District entered into a lease agreement with Digital Arts & Technology Academy (DATA), effective as of July 1, 2013, regarding the site located at 1011 Lambertson Place NE, Albuquerque, NM for purposes related to the operation of the DATA School. The District is responsible for any property improvements and/or major repairs. DATA is responsible for any cost related to operating and maintaining the site. The District billed DATA \$206,893 for rental of these facilities during the 2018-2019 school year. This agreement is effective as long as DATA's charter has not been revoked and DATA remains in compliance with the terms of the agreement.
12. The District entered into an agreement with South Valley Academy (SVA) on June 6, 2013, effective July 1, 2013, regarding the use of certain school facilities including 16 acres of land, permanent buildings, and portable buildings at 3426 Blake Road SW, Albuquerque, NM. The District is responsible for any property improvements and/or major repairs. SVA is responsible for any cost related to operating and maintaining the site. SVA will be responsible for all costs of removing any portable buildings. The District billed SVA \$327,827 for rental of these facilities during the 2018-2019 school year. This agreement is effective as long as SVA's charter has not been revoked and SVA remains in compliance with the terms of the agreement.

### **Childhood Development Centers**

13. The District and the City of Albuquerque cooperate in the operation of Childhood Development Centers at 6 District schools to provide early childhood education and full-day, year-round child day care for children from lower-income families. The City has provided for the purchase and any necessary modifications of portable classrooms, development of playground areas and other expenditures required for the establishment of the centers. The District has provided space for the installation of the classrooms and retained title to the facilities. The City provides for the staffing and general operation of the centers. This agreement is governed by the 1997 Master Agreement between the District and the city which allows the City to use APS facilities (and allows the District to use City facilities).

### **Head Start Program**

14. A Memorandum of Agreement between the District and the Youth Development, Inc. (YDI), dated May 1, 2000, provides for the operation of Head Start Programs at seven District school locations. The agreement was updated effective until June 1, 2020. YDI assumed costs associated for the purchase of buildings, transportation, site development, playground construction, utility extensions, meters and operating expenses. Buildings and materials are the property of YDI. APS provides space at the sites. YDI is responsible for maintenance of the facilities. YDI provides Head Start services on a long term basis for the duration of the Head Start contract with the U.S. Department of Health and Human Services.



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### **Museum of Natural History and Science**

15. The District entered into a Joint Powers Agreement (JPA) with the Museum of Natural History and Science, a division of the Department of Cultural Affairs, State of New Mexico (the Museum) on September 5, 2014 to develop, improve, operate and maintain an environmental education center that offers educational programs to public and private schools in the state. The Museum provides and conducts educational programs at the facility for students and teachers from APS, other school districts and Museum activities. The Museum has been responsible for the everyday routine maintenance of the facility. The District provides Environmental Education Resource Teachers at the Center, a part-time admin and will be responsible for capital and specialty maintenance for the facility. Major maintenance expenditures over \$2,500 are APS' responsibility. The District retains ownership and use of all water and water rights at the facility. The state of art "off the grid facility" is scheduled to open October 2019. With the construction of the new facility, the adding of more square footage and new equipment, the responsibilities will be renegotiated in the 2021 agreement. The JPA was extended to March 5, 2021 giving APS and the Museum time understand the workings of the new facility. APS' increased capital investment will require APS to increased participation and involvement in the Center.

### **NOTE 19. Subsequent Accounting Standard Pronouncements**

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GASB has issued the following statements, which are applicable in future years. Management has not determined the impact, if any, these future pronouncements will have on the District.

#### **GASB Statement No. 84, *Fiduciary Activities*.**

Effective Date: The provisions in Statement 84 are effective for fiscal years beginning after December 15, 2018.

This Statement establishes criteria for identifying fiduciary activities of all state and local governments:

- Focus of the criteria generally on whether a government is controlling the assets of the fiduciary activity and the beneficiaries with whom a fiduciary relationship exists.
- Separate criteria included to fiduciary component units and postemployment benefit arrangements that are fiduciary activities.

#### **GASB Statement No. 87, *Leases*.**

Effective Date: The provisions in Statement 87 are effective for fiscal years beginning after December 15, 2019.

The objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments.

#### **GASB Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*.**

Effective Date: The provisions in Statement 89 are effective for fiscal years beginning after December 15, 2019.

This Statement establishes accounting requirements for interest cost incurred before the end of a construction period.

#### **GASB Statement No. 90, *Majority Equity Interests – an Amendment of GASB Statements No. 14 and No. 61*.**

Effective Date: The provisions in Statement 90 are effective for fiscal years beginning after December 15, 2018.

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This Statement modifies previous guidance for reporting a government's majority equity interest in a legally separate organization. This Statement also provides guidance for reporting a component unit if a government acquires a 100 percent equity interest in that component unit.

## **NOTE 20. Component Unit – Albuquerque Public School Foundation**

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**DEFINITION OF REPORTING ENTITY** – The Albuquerque Public Schools Foundation (the Foundation), a component unit of the Albuquerque Public Schools (the District), is a nonprofit organization incorporated under laws of the State of New Mexico on April 25, 1995. The Foundation was established to solicit, receive, and manage private voluntary support for the benefit and on behalf of the District. The Foundation itself has no component units.

The Foundation is governed by a board of directors, which has the responsibility for determining policy and for the execution and evaluation of programs and activities conducted by the Foundation. The board consists of no less than three members and no more than 25 members. Board members represent government, business, public sector, private individuals, and organizations that are interested in supporting programs and services of the District. The term served by board members is three years.

A Memorandum of Agreement (Memorandum) between the Foundation and the District was signed and executed on October 7, 2009. In accordance with the Memorandum, the District formally recognizes the Foundation as a separate corporate entity established for the sole purpose of soliciting, managing, and distribution of private gifts and donations for the benefits of the District. The Memorandum further stipulates that Foundation creates and encourages an opportunity for private individuals and organizations to invest in the support of the District programs and services. The Foundation is subject to Financial Accounting Standards Board (FASB) reporting because APS does not appoint a voting majority to the Foundation's Board, and APS is not able to unilaterally dissolve the Foundation and take possession of the remaining assets.

### **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Use of Estimates in Preparing Financial Statements** – The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. Significant estimates and assumptions made by management include the benefit interest in remainder trust and fair value measurements of investments.

**Financial Statement Presentation** – Financial statement presentation follows the recommendations of the Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 958, Not-for-Profit Entities. Under ASC 958, the Foundation is required to report information regarding its financial position and activities according to two classes of net assets.

*Net Assets without Donor Restrictions* – These assets represent sources whose use is not limited to or restricted by donors. Unrestricted net assets have arisen from exchange transactions, receipt of unrestricted contributions and expirations or satisfaction of existing restrictions.

The Foundation treats restricted contributions whose restrictions are satisfied during the same fiscal year as unrestricted support. All contributions made to the Foundation are considered to be available for unrestricted use unless specifically restricted by the donor.

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*Net Assets with Donor Restrictions* – Net assets subject to donor-imposed stipulations that either expire by passage of time or can be fulfilled and removed by actions of the Foundation pursuant to those stipulations. Other donor restrictions are perpetual in nature where by the donor has stipulated the funds be maintained in perpetuity.

**Cash and Cash Equivalents** – The Foundation considers all highly liquid investments with original maturities of three months or less to be cash equivalents. Cash equivalents consist of cash on deposit with financial institutions and money market accounts.

**Investments** – The Foundation records brokerage investments at fair value and certificates of deposit at cost. See Note 4 for a description of fair value determination.

**Income Taxes** – The Foundation is a nonprofit corporation and qualifies as a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code (IRC) and is classified as other than a private foundation. As such, their normal activities do not result in any income tax liability. The Foundation pays taxes on unrelated business income.

The Foundation would recognize accrued interest related to unrecognized tax benefits in interest expense and penalties in operating expenses. There were no such interest or penalties recorded for the year ended June 30, 2019.

The Foundation files informational tax returns as prescribed by the tax laws of the jurisdictions in which it operates. In the normal course of business, the Foundation is subject to examination by federal, state, local, and foreign jurisdictions, where applicable.

**Revenue Recognition** – The Foundation is accounted for as a nonprofit organization, and it follows revenue recognition rules as defined below:

*Donations* – The Foundation recognizes revenue on donations when all applicable eligibility requirements are met.

*Pledges* – Unconditional pledges, if any, are recognized as revenues in the period received and as assets, decreases in liabilities or expenses, depending on the form of the benefits to be received. Conditional pledges are recognized as revenues when the conditions on which they depend are substantially met. An allowance for doubtful pledges is recorded when the pledge is recorded. The allowance is based on past pledge loss experience and other factors that management considers necessary in estimating pledge losses. There was no allowance recorded for the year ended June 30, 2019.

*Contributions of Services Revenues* – Contributions of services are recognized in the financial statements of the Foundation only if the services received: (a) create or enhance non-financial assets of the Foundation, and (b) require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation. Use of office furniture and equipment is provided at no charge by the District. For the year ended June 30, 2019, approximately \$5,813 was included as in-kind revenue on the statement of activities and changes in net assets for office furniture and equipment use.

*Beneficial Interest in Remainder Trusts* – A charitable remainder trust is an arrangement in which a donor establishes and funds a trust with specified distributions to be made to a designated beneficiary or beneficiaries over the trust's term. Upon termination of the trust, the Foundation receives a percentage of the assets remaining in the trust. Beneficial interest in remainder trusts represent the present value of estimated future cash receipts from the trust's assets. Contribution revenue is recognized in the period in which the trust is established. In subsequent years, income earned on trust assets, recognized gains and

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losses, and distributions paid will be recognized. Revaluation of the present value of the estimated future payments and changes in actuarial assumptions will be recognized in the statement of activities and changes in net assets.

**Advertising Costs** – The Foundation expenses advertising costs as incurred. Expenses incurred for the year ended June 30, 2019, were approximately \$7,289.

**Functional Allocation of Expenses** – The costs of providing program and supporting services have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among program and supporting services benefitted. These costs are solely made up of salaries and wages, which were allocated based on estimates of time and effort.

**Recent Accounting Pronouncements** – In August 2016, the FASB issued Accounting Standards Update 2016-14, *Not-for-Profit Entities: Presentation of Financial Statements of Not-for-Profit Entities*. ASU 2016-14 revises the current net assets classification requirements and information presented in financial statements and notes about a not-for-profit entity's liquidity, financial performance, and cash flows. ASU 2016-14 is effective for fiscal year beginning after December 15, 2017 and early adoption is permitted. Management has adopted for year ended June 30, 2019.

In May 2014, the FASB issued Accounting Standards Update 2014-09, *Revenue from Contracts with Customers*. ASU 2014-09 supersedes most of the current recognition requirements. The core principle of the new guidance is that an entity should recognize revenue to depict the transfer of promised goods or services to customer in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods and services. New disclosures about the nature, amount, timing and uncertainty of revenue and cash flows arising from the contracts with customer are also required. ASU 2014-09 is effective for fiscal year beginning after December 15, 2018, and interim reporting periods within annual reporting periods beginning after December 15, 2019. Management is evaluating the effect that implementation of ASU 2014-09 will have on the financial statements of the Foundation.

In June 2018, the FASB issued Accounting Standards Update 2018-08, *Clarifying the Scope and Accounting Guidance for Contributions Received and Contributions Made* – This ASU provides clarification in evaluating whether transactions should be accounted for as contributions (nonreciprocal transactions) within the scope of Topic 958, Not-for-Profit Entities, or as exchange (reciprocal) transactions subject to other guidance and determining whether a contribution is conditional. The guidance is applicable for transactions where the entity serves as the resource recipient beginning after December 15, 2018 and for transactions in which the entity serves as the resource provider beginning after December 15, 2019. Management is in the process of determining the impact of this pronouncement.

**Subsequent Events** – Subsequent events are events or transactions that occur after the Statement of Financial Position date but before the financial statements are issued. The organization recognizes in the financial statements the effects of all subsequent events that provide additional evidence about conditions that existed at the date of the Statement of Financial Position, including the estimates inherent in the process of preparing the financial statements. The organization's financial statements do not recognize subsequent events that provide evidence about conditions that did not exist at the date of the statements of financial position but arose after the statement of financial position date and before financial statements are available to be issued.

The Foundation has evaluated subsequent events through November 5, 2019, which is the date of the financial statements were available to be issued.

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## **INVESTMENTS**

**Investment Policy Statement (IPS)** – In December 2002, the Foundation Board of Directors adopted an IPS to assist in the supervising, monitoring and evaluating of the Foundation’s investments. The IPS is to provide financial stability for the Foundation operations and an increasing stream of income for future program growth. All investment assets are held with Merrill Lynch.

The Foundation shall be responsible for:

- Overseeing the Foundation investment portfolio.
- Defining the investment objectives and policies of the portfolio.
- Directing the investment manager to make changes in investment policy and to oversee and to approve or disapprove investment manager recommendations with regard to policy, guidelines, objectives, and specific investments.
- Providing the investment manager with all relevant information on its financial conditions and risk tolerances and notifying the Investment Manager promptly of any changes to this information.

The Foundation agrees that investment discretion can be delegated to qualified, professional investment specialists or private portfolio managers (investment managers) that would be identified by the Foundation’s finance committee resulting from an extensive quantitative and qualitative process of diligence.

Guidelines for the investment manager are that the investment of the Foundation’s investment portfolio shall be limited to individual marketable securities or packaged products (e.g., mutual funds) in the following categories:

- Cash and cash equivalents
- Fixed Income – Domestic bonds
- Fixed Income – Non-U.S. bonds
- Fixed Income – High Yield
- Equities – U.S. and Non-U.S. within an international portfolio

## **FAIR VALUE OF FINANCIAL INSTRUMENTS**

The Foundation follows Statement ASC 820-10, Fair Value Measurements, which provides a framework for measuring fair value under GAAP and expands disclosures about fair value measurement. ASC 820-10 defines fair value as the exchange price that would be received for an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. ASC 820-10 requires that valuation techniques maximize the use of observable inputs and minimize the use of unobservable inputs. ASC 820-10 also establishes a fair value hierarchy, which prioritizes the valuation inputs into three broad levels. The three levels defined by the ASC 820-10 hierarchy are as follows:

**Level 1** – Inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities.

**Level 2** – Inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. This include quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the asset or liability, or inputs that are derived principally from or corroborated by observable market data.

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**Level 3** – Inputs are unobservable for the asset or liability. Unobservable inputs reflect the reporting entity’s own assumptions about the assumptions that market participants would use in pricing the asset or liability developed based on the best information available in the circumstances.

The following table presents assets and liabilities measured at fair value by classification within the fair value hierarchy as of June 30, 2019.

	Fair Value Measurements Using			Total
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	
Investments:				
Fixed Income	\$ 659,910	\$ -	\$ -	\$ 659,910
Mutual Funds	1,863,318	-	-	1,863,318
Total Investments	<u>2,523,228</u>	<u>-</u>	<u>-</u>	<u>2,523,228</u>
Beneficial Interest in Remainder Trust	-	-	2,273,646	2,273,646
Total	<u>\$ 2,523,228</u>	<u>\$ -</u>	<u>\$ 2,273,646</u>	<u>\$ 4,796,874</u>

The following information summarizes the difference between cost and the estimated fair value for investments:

	Cost	Market Value
Investments:		
Fixed Income	\$ 644,153	\$ 659,910
Mutual Funds	1,708,796	1,863,318
Total	<u>\$ 2,352,949</u>	<u>\$ 2,523,228</u>

The following is a reconciliation of the beginning and ending balances of assets measured at fair value on a recurring basis using significant unobservable (Level 3) inputs during the year ended June 30, 2019:

Beginning Balance	\$ 2,249,642
Distributions	(137,720)
Dividend Income	88,857
Net Unrealized Gain	69,122
Investment Management Fees	(20,259)
Change in Present Value Discount	<u>24,004</u>
Ending Balance	<u>\$ 2,273,646</u>

Unrealized gains and losses applicable to instruments valued using significant unobservable inputs (Level 3) are included in the statement of activities for the year ended June 30, 2019. The 2019 changes in present and fair values are reflected in the Foundation’s statement of activities and changes in net assets.

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**BENEFICIAL INTEREST IN REMAINDER TRUSTS**

On May 11, 2001, the Foundation was awarded an interest in the William H. and Lilian Dolde Charitable Trust for the purpose of funding fine arts programs in the Albuquerque Public Foundations. The Bank of America administers the Trust. The Trust was originally funded in the amount of \$2,000,000. The Trust document calls for the annual distribution of an amount equal to 5% of the Trust's net position. This annual distribution will expire on December 31, 2051. Upon termination of the Trust, the Foundation is entitled to a portion of the remaining assets in order to establish a permanent endowment for the fine arts. The Foundation is irrevocably entitled to 90% of all annual distributions and 90% of the remaining Trust net position upon termination. The Foundation's interest in the Trust's assets is recorded at fair market value with adjustments made annually for increases or decreases in value. The present value of the Trust agreement was initially calculated using a discount rate of 5% with annual distributions to be received of \$90,000 (90% of \$100,000) for 49.5 years. The present value of the Trust net position at termination was initially estimated using a value of \$1,800,000 in remaining net position (90% of \$2,000,000) with a discount rate of 5% for 50 years. During the fiscal year ended June 30, 2019, the Trust distributed approximately \$137,720 to the Foundation. The present value of the Trust increased by approximately \$24,004 for the fiscal year ended June 30, 2019. This resulted in the recording of a beneficial interest in the Trust in the amount of \$2,273,646 for the year ended June 30, 2019 (Note 4).

**RELATED PARTIES**

District programs are the primary beneficiaries of funds donated to the Foundation. Certain District employees whose services were contributed to the Foundation also served as Foundation board members in an ex-officio capacity. Certain voting board members were affiliated with the District or with other entities served through the Foundation.

During the year ended June 30, 2019, the Foundation received in-kind contributions from the District with a market value of approximately \$433,984. The contributions included employee services and donated supplies and materials.

The Foundation has no employees of its own. During the year ended June 30, 2019, all Foundation staff members were employees of the District.

**NET ASSETS WITH DONOR RESTRICTIONS**

Net assets with donor restrictions consisted of the following at June 30, 2019:

Purpose:	Restricted by Purpose or Time	Restricted in Perpetuity	Total
Dolde Trust	\$ -	\$ 2,273,646	\$ 2,273,646
APS Programs	1,434,741	-	1,434,741
Nursing Services - Vision Care	905,891	-	905,891
Literacy Programs	252,874	-	252,874
District Seeds of Learning Program	-	155,188	155,188
Chief Operations Office	118,228	-	118,228
Fine Arts	55,649	-	55,649
Marketing Expenses and Teacher Awards	24,760	-	24,760
Community Rewards	643	-	643
Communication Department	9,540	-	9,540
Teacher Professional Development	3,501	-	3,501
Other	109,671	-	109,671
Total	<u>\$ 2,915,498</u>	<u>\$ 2,428,834</u>	<u>\$ 5,344,332</u>

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Net assets are released from restrictions by incurring expenses satisfying the restricted purposes. Net assets released from restrictions were comprised of the following:

Purpose:

APS Programs	\$ 897,800
Fine Arts	44,212
Literacy Programs	94,174
Marketing Expenses and Teacher Awards	20,412
Community Rewards	19,734
Communications	2,111
Chief Operations Office	55,823
Teacher Professional Development	6,989
Other	42,262
Total	<u>\$ 1,183,517</u>

**CONCENTRATION OF CREDIT RISK**

The Foundation maintains cash depository accounts with various financial institutions. These deposits are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000. Balances in these accounts may at times exceed the federally insured amount. At June 30, 2019, the checking account balance over FDIC is \$2,983,426. The Foundation has not experienced, and its management believes it is not exposed to, significant credit risk from excess deposits

**LIQUIDITY AND AVAILABILITY OF RESOURCES**

The Foundation strives to maintain 150 days of normal operating expenses, which are, on average, approximately \$700,000. The organization has an informal no debt policy and invests cash in excess of daily requirements in various cash equivalents to generate unrestricted investment income for additional reserves. As of June 30, 2019, financial assets available for general expenditure within one year of the statement of financial position date comprised of the following:

Financial Assets	
Cash and cash equivalents	\$ 3,249,936
Investments	2,523,228
Certificates of deposit	249,131
Beneficial interest in remainder trust distribution	108,450
Less: Financial Assets With Donor Restriction	<u>(3,070,688)</u>
Financial Assets Available Within One Year to Meet	
Cash Needs for General Expenditures Within One Year	<u>3,060,057</u>

In addition to financial assets available to meet general expenditures within one year, the Foundation operates with a balanced budget and anticipates collecting sufficient revenue to cover general expenditures not covered by resources with donor restriction. Refer to the statement of cash flows which identifies the sources and uses of cash and shows positive cash general by operations during the fiscal year.



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**NOTE 21. Inclusion of Component Units**

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**Inclusion of Charter Schools**

As of June 30, 2018, four charter schools were included in the financial statements of the State of New Mexico Public Education Department (NMPED), as the charter schools were previously authorized by the State. For the year ended June 30, 2019, the schools were authorized by the District and are now included in the District's financial statements for the year ended June 30, 2018. The net position of these schools as of June 30, 2018 was an adjustment to the opening net position.

Total adjustment to beginning net position due to the inclusion/exclusion of certain foundations and inclusion of certain component units as described above is as follows:

	Adjustment to Beginning Net Position Due to Inclusion/Exclusion of Component Units
Inclusion of ACE Leadership High School	\$ (4,397,993)
Inclusion of ACE Leadership High School Foundation	762,144
Inclusion of Cottonwood Classical Preparatory School	(10,130,826)
Inclusion of Cottonwood Classical Preparatory School Foundation	(543,013)
Inclusion of Health Leadership High School	(2,918,931)
Inclusion of Tech Leadership High School	(853,028)
	\$ (18,081,647)
Net position, June 30, 2018, aggregate discretely presented component units	\$ (111,193,507)
Net inclusion of component units	(18,081,647)
Net position, June 30, 2018, aggregate discretely presented component units, as adjusted	\$ (129,275,154)

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**NOTE 22. Component Unit – Charter Schools**

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The following are dependent charter schools formed under NMSA 22-8A and, as such, are presented here as discrete component units of Albuquerque Municipal School District No. 12:

21 <sup>st</sup> Century Public Academy <sup>1</sup>	La Academia de Esperanza
ACE Leadership High School	La Resolana Leadership Academy <sup>2</sup>
Albuquerque Charter Academy	Los Puentes Charter School
Albuquerque Talent Development Academy <sup>1</sup>	Montessori of the Rio Grande <sup>1</sup>
Alice King Community School <sup>1</sup>	Mountain Mahogany Community School <sup>1</sup>
Christine Duncan Heritage Academy	Native American Community Academy
Cien Aguas International School	NM International School
Corrales International Charter School	Mark Armijo Academy <sup>1</sup>
Cottonwood Classical Preparatory School <sup>1</sup>	Public Academy for Performing Arts
Digital Arts & Technology Academy	Robert F. Kennedy Charter School
El Camino Real Academy <sup>1</sup>	Siembra Leadership High School
East Mountain High School <sup>1</sup>	South Valley Academy
Gordon Bernell Charter School	Tech Leadership High School
Health Leadership High School	William and Josephine Dorn Community School
International School at Mesa del Sol	

<sup>1</sup> These schools have opted to issue separate financial statements for their respective schools. These separate financial statements can be obtained directly from the school or from the NM State Auditor's website [www.osanm.org](http://www.osanm.org). The fund financial statements and select fund financial statement footnote disclosures have been excluded from the District's financial statements and this information can be obtained from the separately issued financial statements.

<sup>2</sup>This school closed as of June 30, 2019.

Refer to previous footnotes for significant policies of the charter schools, as they are subject to the same State and Federal regulations and follow the same policies as the District. The following are summarized details of the charter schools' balances and transactions as of June 30, 2019 and for the year then ended:

**A. Cash and Cash Equivalents**

State statutes authorize the investment of charter school funds in a wide variety of instruments, including certificates of deposit and other similar obligations, state investment pool, money market accounts, and United States Government obligations. All invested funds of the charter schools properly followed State investment requirements as of June 30, 2019.

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Deposits of funds may be made in interest or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the charter school. Deposits may be made to the extent that they are insured by an agency of the United States or by collateral deposited as security or by bond given by the financial institution. The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, district or political subdivision of the State of New Mexico.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess of funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

According to the Federal Deposit Insurance Corporation, public unit deposits are funds owned by the public unit. Time deposits, savings deposits and interest-bearing NOW accounts of a public unit in an institution in the same state will be insured up to \$250,000 in aggregate and separate from the \$250,000 coverage for public unit demand deposits at the same institution.

**B. Deposits**

New Mexico State Statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the Schools for at least one-half of the amount on deposit with the institution. The Schedule of Pledged Collateral listed in the financial statements of each school will meet the State of New Mexico, Office of the State Auditor's requirements in reporting the insured portion of the deposits.

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**C. Receivables**

Accounts receivable are record in the various component units. They consist of amounts receivable from local governments relating to various grant agreements.

Receivables as of June 30, 2019 are as follows:

Charter School	Intergovernmental	Other
21st Century Public Academy	\$ 111,104	\$ -
ACE Leadership High School	382,017	
Albuquerque Charter Academy	135,672	17
Albuquerque Talent Development Academy	180,039	-
Alice King Community School	426,303	-
Christine Duncan Heritage Academy	615,770	-
Cien Aguas International School	89,094	-
Corrales International Charter School	114,441	-
Cottonwood Classical Preparatory School	200,657	395
Cottonwood Classical Preparatory School Foundation	-	2,935
Digital Arts & Technology Academy	157,255	-
East Mountain High School	118,439	-
East Mountain High School Foundation	-	272,844
El Camino Real Academy	141,824	-
Gordon Bernell Charter School	265,265	-
Health Leadership High School	94,048	-
International School at Mesa del Sol	250,855	1,496
La Academia de Esperanza	41,793	-
La Resolana Leadership Academy	68,931	-
Los Puentes Charter School	139,577	-
Los Puentes Charter School Foundation	-	103,433
Mark Armijo Academy	116,002	-
Montessori of the Rio Grande	44,172	-
Mountain Mahogany Community School	86,356	-
Native American Community Academy	415,792	15,477
Native American Community Academy Foundation	-	2,341
New Mexico International School	96,515	-
Public Academy for Performing Arts	151,298	-
Robert F. Kennedy Charter School	177,536	-
Siembra Leadership High School	36,483	-
South Valley Academy	543,841	-
Tech Leadership High School	83,092	-
William and Josephine Dorn Community School	100,916	-
Elimination to Primary Government		(376,277)
<b>Total</b>	<b>\$ 5,385,087</b>	<b>\$ 22,661</b>

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**D. Capital Assets**

A summary of capital assets and changes occurring during the year ended June 30, 2019, including those changes pursuant to the implementation of GASB Statement No. 34, follows. Land is not subject to depreciation.

**21st Century Public Academy**

	Balance 6/30/18	Additions	Deletions	Balance 6/30/19
Primary Government Activities				
Furniture, Fixtures & Equipment	\$ 15,642	\$ -	\$ -	\$ 15,642
Building & Improvements	1,708,200	61,550	-	1,769,750
Construction in progress	252,868	-	-	252,868
Less: Accumulated Depreciation	<u>(107,995)</u>	<u>(113,880)</u>	-	<u>(221,875)</u>
Capital Assets, Net	<u>\$ 1,868,715</u>	<u>\$ (52,330)</u>	<u>\$ -</u>	<u>\$ 1,816,385</u>

**Component Unit**

Land	\$ 1,800,000	\$ -	\$ -	\$ 1,800,000
Building & Improvements	3,948,707	-	-	3,948,707
Construction in progress	-	3,110,241	-	3,110,241
Less: Accumulated Depreciation	<u>-</u>	<u>(263,247)</u>	-	<u>(263,247)</u>
Capital Assets, Net	<u>\$ 5,748,707</u>	<u>\$ 2,846,994</u>	<u>\$ -</u>	<u>\$ 8,595,701</u>

**ACE Leadership High School**

	Balance 6/30/18	Additions	Deletions	Transfers	Balance 6/30/19
Primary Government Activities					
Furniture, Fixtures & Equipment	\$ 77,389	\$ 9,475	\$ -	\$ 53,127	\$ 139,991
Building & Improvements	94,243	135,218	-	(53,127)	176,334
Less: Accumulated Depreciation	<u>(53,126)</u>	<u>(36,803)</u>	-	-	<u>(89,929)</u>
Capital Assets, Net	<u>\$ 118,506</u>	<u>\$ 107,890</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 226,396</u>

	Balance 6/30/18	Additions	Deletions	Balance 6/30/19
Component Unit				
Land	\$ 1,194,050	\$ -	\$ -	\$ 1,194,050
Building & Improvements	4,012,660	10,115	-	4,022,775
Less: Accumulated Depreciation	<u>(636,085)</u>	<u>(201,515)</u>	-	<u>(837,600)</u>
Capital Assets, Net	<u>\$ 5,662,318</u>	<u>\$ (191,400)</u>	<u>\$ -</u>	<u>\$ 4,379,225</u>

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	Balance 6/30/18	Additions	Deletions	Balance 6/30/19
<b>Albuquerque Charter Academy</b>				
Furniture, Fixtures & Equipment	\$ 347,411	\$ 9,669	\$ (257,370)	\$ 99,710
Land	437,159	-	-	437,159
Building & Improvements	2,045,269	-	-	2,045,269
Less: Accumulated Depreciation	<u>(637,088)</u>	<u>(91,050)</u>	<u>257,370</u>	<u>(470,768)</u>
Capital Assets, Net	<u>\$ 2,192,751</u>	<u>\$ (81,381)</u>	<u>\$ -</u>	<u>\$ 2,111,370</u>
	Balance 6/30/18	Additions	Deletions	Balance 6/30/19
<b>Alb. Talent Development Academy</b>				
Furniture, Fixtures & Equipment	\$ 28,569	\$ -	\$ -	\$ 28,569
Building & Improvements	65,000	-	-	65,000
Less: Accumulated Depreciation	<u>(70,115)</u>	<u>(5,713)</u>	<u>-</u>	<u>(75,828)</u>
Capital Assets, Net	<u>\$ 23,454</u>	<u>\$ (5,713)</u>	<u>\$ -</u>	<u>\$ 17,741</u>
	Balance 6/30/18	Additions	Deletions	Balance 6/30/19
<b>Alice King Community Academy</b>				
Primary Government Activities				
Furniture, Fixtures & Equipment	\$ 24,462	\$ -	\$ -	\$ 24,462
Building & Improvements	-	-	-	-
Less: Accumulated Depreciation	<u>(23,312)</u>	<u>(1,150)</u>	<u>-</u>	<u>(24,462)</u>
Capital Assets, Net	<u>\$ 1,150</u>	<u>\$ (1,150)</u>	<u>\$ -</u>	<u>\$ -</u>
Component Unit				
Land	\$ 450,000	\$ -	\$ -	\$ 450,000
Building & Improvements	5,438,673	17,678	-	5,456,351
Less: Accumulated Depreciation	<u>(226,355)</u>	<u>(136,998)</u>	<u>-</u>	<u>(363,353)</u>
Capital Assets, Net	<u>\$ 5,662,318</u>	<u>\$ (119,320)</u>	<u>\$ -</u>	<u>\$ 5,542,998</u>

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	Balance 6/30/18	Additions	Deletions	Balance 6/30/19
<b>Christine Duncan Heritage Academy</b>				
Furniture, Fixtures & Equipment	\$ 98,783	\$ -	\$ -	\$ 98,783
Building & Improvements	54,400	-	-	54,400
Less: Accumulated Depreciation	<u>(120,733)</u>	<u>(18,953)</u>	<u>-</u>	<u>(139,686)</u>
Capital Assets, Net	<u>\$ 32,450</u>	<u>\$ (18,953)</u>	<u>\$ -</u>	<u>\$ 13,497</u>
	Balance 6/30/18	Additions	Deletions	Balance 6/30/19
<b>Cien Aguas International School</b>				
Furniture, Fixtures & Equipment	\$ 182,602	\$ 6,981	\$ -	\$ 189,583
Building & Improvements	16,162	-	-	16,162
Less: Accumulated Depreciation	<u>(116,037)</u>	<u>(21,285)</u>	<u>-</u>	<u>(137,322)</u>
Capital Assets, Net	<u>\$ 82,727</u>	<u>\$ (14,304)</u>	<u>\$ -</u>	<u>\$ 68,423</u>
	Balance 6/30/18	Additions	Deletions	Balance 6/30/19
<b>Corrales International Charter School</b>				
Furniture, Fixtures & Equipment	\$ 90,609	\$ 9,451	\$ -	\$ 100,060
Less: Accumulated Depreciation	<u>(44,118)</u>	<u>(10,120)</u>	<u>-</u>	<u>(54,238)</u>
Capital Assets, Net	<u>\$ 46,491</u>	<u>\$ (669)</u>	<u>\$ -</u>	<u>\$ 45,822</u>
	Balance 6/30/18	Additions	Deletions	Balance 6/30/19
<b>Cottonwood Classical Preparatory School</b>				
Primary Government Activities				
Furniture, Fixtures & Equipment	\$ 100,525	\$ -	\$ -	\$ 100,525
Less: Accumulated Depreciation	<u>(1,675)</u>	<u>(20,105)</u>	<u>-</u>	<u>(21,780)</u>
Capital Assets, Net	<u>\$ 98,850</u>	<u>\$ (20,105)</u>	<u>\$ -</u>	<u>\$ 78,745</u>
Component Unit				
Land & Land Improvements	\$ 3,172,430	\$ 40,000	\$ -	\$ 3,212,430
Building & Improvements	5,770,204	-	-	5,770,204
Furniture, Fixtures & Equipment	34,782	-	-	34,782
Less: Accumulated Depreciation	<u>(742,322)</u>	<u>(146,890)</u>	<u>-</u>	<u>(889,212)</u>
Capital Assets, Net	<u>\$ 8,235,094</u>	<u>\$ (106,890)</u>	<u>\$ -</u>	<u>\$ 8,128,204</u>

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	Balance 6/30/18	Additions	Deletions	Balance 6/30/19
<b>Digital Arts &amp; Technology Academy</b>				
Furniture, Fixtures & Equipment	\$ 74,969	\$ 21,335	\$ -	\$ 96,304
Building & Improvements	118,410	-	-	118,410
Less: Accumulated Depreciation	<u>(144,077)</u>	<u>(21,087)</u>	<u>-</u>	<u>(165,164)</u>
Capital Assets, Net	<u>\$ 49,302</u>	<u>\$ 248</u>	<u>\$ -</u>	<u>\$ 49,550</u>
	Balance 6/30/18	Additions	Deletions	Balance 6/30/19
<b>East Mountain High School</b>				
Primary Government Activities				
Land	\$ 140,000	\$ -	\$ -	\$ 140,000
Furniture, Fixtures & Equipment	597,062	6,138	-	603,200
Building & Improvements	4,407,741	59,310	-	4,467,051
Construction in Progress	-	-	-	-
Less: Accumulated Depreciation	<u>(2,254,451)</u>	<u>(352,623)</u>	<u>-</u>	<u>(2,607,074)</u>
Capital Assets, Net	<u>\$ 2,890,352</u>	<u>\$ (287,175)</u>	<u>\$ -</u>	<u>\$ 2,603,177</u>
Component Unit				
Land	\$ 392,715	\$ -	\$ -	\$ 392,715
Building & Improvements	-	-	-	-
Less: Accumulated Depreciation	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Capital Assets, Net	<u>\$ 392,715</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 392,715</u>
	Balance 6/30/18	Additions	Deletions	Balance 6/30/19
<b>El Camino Real Academy</b>				
Land	\$ 1,500,000	\$ -	\$ -	\$ 1,500,000
Furniture, Fixtures & Equipment	192,258	133,335	-	325,593
Building & Improvements	10,280,855	-	-	10,280,855
Less: Accumulated Depreciation	<u>(2,388,844)</u>	<u>(375,857)</u>	<u>-</u>	<u>(2,764,701)</u>
Capital Assets, Net	<u>\$ 9,584,269</u>	<u>\$ (242,522)</u>	<u>\$ -</u>	<u>\$ 9,341,747</u>



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	Balance 6/30/18	Additions	Deletions	Balance 6/30/19
<b>Gordon Bernell Charter School</b>				
Land	\$ -	\$ 330,000	\$ -	\$ 330,000
Furniture, Fixtures & Equipment	45,455	55,228	(5,575)	95,108
Building & Improvements	15,019	1,130,262	(9,019)	1,136,262
Less: Accumulated Depreciation	<u>(24,155)</u>	<u>(23,861)</u>	<u>6,823</u>	<u>(41,193)</u>
Capital Assets, Net	<u>\$ 36,319</u>	<u>\$ 1,491,629</u>	<u>\$ (7,771)</u>	<u>\$ 1,520,177</u>
	Balance 6/30/18	Additions	Deletions	Balance 6/30/19
<b>Health Leadership High School</b>				
Furniture, Fixtures & Equipment	\$ 80,510	\$ -	\$ -	\$ 80,510
Vehicles	45,757	-	-	45,757
Less: Accumulated Depreciation	<u>(79,980)</u>	<u>(22,990)</u>	<u>-</u>	<u>(102,970)</u>
Capital Assets, Net	<u>\$ 46,287</u>	<u>\$ (22,990)</u>	<u>\$ -</u>	<u>\$ 23,297</u>
	Balance 6/30/18	Additions	Deletions	Balance 6/30/19
<b>International School at Mesa del Sol</b>				
Furniture, Fixtures & Equipment	\$ 115,311	\$ 14,506	\$ -	\$ 129,817
Building & Improvements	117,836	7,987	-	125,823
Less: Accumulated Depreciation	<u>(89,098)</u>	<u>(13,207)</u>	<u>-</u>	<u>(102,305)</u>
Capital Assets, Net	<u>\$ 144,049</u>	<u>\$ 9,286</u>	<u>\$ -</u>	<u>\$ 153,335</u>
	Balance 6/30/18	Additions	Deletions	Balance 6/30/19
<b>La Academia de Esperanza</b>				
Furniture, Fixtures & Equipment	\$ 299,282	\$ 10,503	\$ -	\$ 309,785
Vehicles	10,000	-	-	10,000
Building & Improvements	313,482	27,952	-	341,434
Less: Accumulated Depreciation	<u>(318,594)</u>	<u>(22,957)</u>	<u>-</u>	<u>(341,551)</u>
Capital Assets, Net	<u>\$ 304,170</u>	<u>\$ 15,498</u>	<u>\$ -</u>	<u>\$ 319,668</u>

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	Balance 6/30/18	Additions	Deletions	Balance 6/30/19
<b>Los Puentes Charter School</b>				
Land	\$ 590,000	\$ -	\$ -	\$ 590,000
Furniture, Fixtures & Equipment	189,262	11,809	-	201,071
Building & Improvements	2,650,110	5,710	-	2,655,820
Construction in Progress	-	\$ 121,474	\$ -	121,474
Less: Accumulated Depreciation	<u>(718,361)</u>	<u>(143,250)</u>	<u>-</u>	<u>(861,611)</u>
Capital Assets, Net	<u>\$ 2,711,011</u>	<u>\$ (4,257)</u>	<u>\$ -</u>	<u>\$ 2,706,754</u>
	Balance 6/30/18	Additions	Deletions	Balance 6/30/19
<b>Mark Armijo Academy</b>				
Furniture, Fixtures & Equipment	\$ 37,229	\$ 31,981	\$ -	\$ 69,210
Building & Improvements	572,325	79,646	-	651,971
Construction in Progress	-	9,992	-	9,992
Less: Accumulated Depreciation	<u>(217,748)</u>	<u>(72,205)</u>	<u>-</u>	<u>(289,953)</u>
Capital Assets, Net	<u>\$ 391,806</u>	<u>\$ 17,433</u>	<u>\$ -</u>	<u>\$ 441,220</u>
	Balance 6/30/18	Additions	Deletions	Balance 6/30/19
<b>Montessori of the Rio Grande</b>				
Land	\$ 102,687	\$ -	\$ -	\$ 102,687
Furniture, Fixtures & Equipment	24,301	-	(4,503)	19,798
Land and Building Improvements	163,335	11,654	-	174,989
Less: Accumulated Depreciation	<u>(38,652)</u>	<u>(13,506)</u>	<u>3,802</u>	<u>(48,356)</u>
Capital Assets, Net	<u>\$ 251,671</u>	<u>\$ (1,852)</u>	<u>\$ (701)</u>	<u>\$ 249,118</u>
	Balance 6/30/18	Additions	Deletions	Balance 6/30/19
<b>Mountain Mahogany Community School</b>				
Land	\$ 945,000	\$ -	\$ -	\$ 945,000
Furniture, Fixtures & Equipment	114,348	71,002	-	185,350
Building & Improvements	1,253,685	105,241	-	1,358,926
Less: Accumulated Depreciation	<u>(270,873)</u>	<u>(58,371)</u>	<u>-</u>	<u>(329,244)</u>
Capital Assets, Net	<u>\$ 2,042,160</u>	<u>\$ 117,872</u>	<u>\$ -</u>	<u>\$ 2,160,032</u>

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	Balance 6/30/18	Additions	Deletions	Transfers	Balance 6/30/19
<b>Native American Community Academy</b>					
Furniture, Fixtures & Equipment	\$ 13,900	\$ -	\$ -	\$ -	\$ 13,900
Building & Improvements	1,157,918	-	-	15,003	1,172,921
Construction in Progress	20,915	-	-	(15,003)	5,912
Less: Accumulated Depreciation	<u>(778,871)</u>	<u>(23,163)</u>	-	-	<u>(802,034)</u>
Capital Assets, Net	<u>\$ 413,862</u>	<u>\$ (23,163)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 390,699</u>

	Balance 6/30/18	Additions	Deletions	Balance 6/30/19
<b>New Mexico International School</b>				
Land	\$ -	\$ 2,009,900	\$ -	\$ 2,009,900
Furniture, Fixtures & Equipment	19,732	21,017	-	40,749
Building & Improvements	25,193	-	-	25,193
Construction in Progress	-	3,615,100	-	3,615,100
Less: Accumulated Depreciation	<u>(16,425)</u>	<u>(5,706)</u>	-	<u>(22,131)</u>
Capital Assets, Net	<u>\$ 28,500</u>	<u>\$ 5,640,311</u>	<u>\$ -</u>	<u>\$ 5,668,811</u>

	Balance 6/30/18	Additions	Deletions	Balance 6/30/19
<b>Public Academy for Performing Arts</b>				
Furniture, Fixtures & Equipment	\$ 99,151	\$ -	\$ -	\$ 99,151
Building & Improvements	76,363	-	-	76,363
Less: Accumulated Depreciation	<u>(61,317)</u>	<u>(21,920)</u>	-	<u>(83,237)</u>
Capital Assets, Net	<u>\$ 114,197</u>	<u>\$ (21,920)</u>	<u>\$ -</u>	<u>\$ 92,277</u>

	Balance 6/30/18	Additions	Deletions	Balance 6/30/19
<b>Robert F. Kennedy Charter School</b>				
Land & Land improvements	\$ 153,000	\$ 15,555	\$ -	\$ 168,555
Furniture, Fixtures & Equipment	551,458	29,060	(36,202)	544,316
Building & Improvements	56,507	21,005	-	77,512
Less: Accumulated Depreciation	<u>(260,985)</u>	<u>(42,806)</u>	6,255	<u>(297,536)</u>
Capital Assets, Net	<u>\$ 499,980</u>	<u>\$ 22,814</u>	<u>\$ (29,947)</u>	<u>\$ 492,847</u>

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	Balance 6/30/18	Additions	Deletions	Balance 6/30/19
<b>South Valley Academy</b>				
Furniture, Fixtures & Equipment	\$ 763,643	\$ -	\$ (190,725)	\$ 572,918
Building & Improvements	122,000	-	-	122,000
Less: Accumulated Depreciation	<u>(425,415)</u>	<u>(40,259)</u>	<u>183,082</u>	<u>(282,592)</u>
Capital Assets, Net	<u>\$ 460,228</u>	<u>\$ (40,259)</u>	<u>\$ 183,082</u>	<u>\$ 412,326</u>

	Balance 6/30/18	Additions	Deletions	Balance 6/30/19
<b>Tech Leadership High School</b>				
Furniture, Fixtures & Equipment	\$ 13,341	\$ -	\$ -	\$ 13,341
Building & Improvements	247,016	-	-	247,016
Less: Accumulated Depreciation	<u>(157,063)</u>	<u>(49,775)</u>	<u>-</u>	<u>(206,838)</u>
Capital Assets, Net	<u>\$ 103,294</u>	<u>\$ (49,775)</u>	<u>\$ -</u>	<u>\$ 53,519</u>

	Balance 6/30/18	Additions	Deletions	Balance 6/30/19
<b>William and Josephine Dorn Community School</b>				
Furniture, Fixtures & Equipment	\$ 27,125	\$ -	\$ -	\$ 27,125
Building & Improvements	-	-	-	-
Less: Accumulated Depreciation	<u>(27,125)</u>	<u>-</u>	<u>-</u>	<u>(27,125)</u>
Capital Assets, Net	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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Depreciation expense for the year ended June 30, 2019 was charged to the following functions:

	<u>21st Century Public Academy</u>	<u>ACE Leadership High School</u>	<u>Albuquerque Charter Academy</u>	<u>Alb. Talent Development Academy</u>	<u>Alice King Community School</u>
Instruction	\$ -	\$ 2,188	\$ 5,407	\$ -	\$ -
Students		6,147			
Community Services Operations	-	-	-	4,334	-
Student Transportation		6,186			
Food Services Operations	-	16,413	-	1,379	-
Facilities, Materials, Supplies	113,880	5,869	85,643	-	1,150
<b>Total</b>	<b>\$ 113,880</b>	<b>\$ 36,803</b>	<b>\$ 91,050</b>	<b>\$ 5,713</b>	<b>\$ 1,150</b>
	<u>Christine Duncan Heritage Academy</u>	<u>Cien Aguas International School</u>	<u>Corrales International Charter School</u>	<u>Cottonwood Classical Preparatory School</u>	<u>Digital Arts &amp; Technology Academy</u>
Instruction	\$ 12,974	\$ 2,643	\$ -	\$ -	\$ -
General Administration	-	-	-	-	2,750
Operations/Plant Maintenance	750	14,904	-	-	-
Food Services Operations	4,509	-	-	-	-
Facilities, Materials, Supplies	720	3,738	10,120	20,105	18,337
<b>Total</b>	<b>\$ 18,953</b>	<b>\$ 21,285</b>	<b>\$ 10,120</b>	<b>\$ 20,105</b>	<b>\$ 21,087</b>
	<u>East Mountain High School</u>	<u>El Camino Real Community</u>	<u>Gordon Bernell Charter School</u>	<u>Health Leadership High School</u>	<u>International School at Mesa del Sol</u>
Instruction	\$ -	\$ 16,643	\$ -	\$ 12,587	\$ 2,463
Students	-	-	-	-	-
General Administration	-	-	-	-	-
School Administration	-	-	-	-	-
Central Services	-	3,431	-	-	-
Operations/Plant Maintenance	-	1,181	13,375	-	3,021
Food Services Operations	-	2,108	-	-	2,901
Facilities, Materials, Supplies	352,623	352,494	10,486	10,403	4,822
<b>Total</b>	<b>\$ 352,623</b>	<b>\$ 375,857</b>	<b>\$ 23,861</b>	<b>\$ 22,990</b>	<b>\$ 13,207</b>

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	<b>La Academia de Esperanza</b>	<b>Los Puentes Charter School</b>	<b>Mark Armijo Academy</b>	<b>Montessori of the Rio Grande</b>	<b>Mountain Mahogany Community School</b>
Instruction	\$ -	\$ -	\$ 6,308	\$ 250	\$ 6,962
Students	3,814	-	-	-	1,639
Support Services: Instruction			35,629		
School Administration	-	-	-	-	-
Central Services	69	2,362	-	-	-
Operations/Plant Maintenance	19,074	285	762	1,927	49,770
Facilities, Materials, Supplies	-	140,603	29,506	11,329	-
<b>Total</b>	<b>\$ 22,957</b>	<b>\$ 143,250</b>	<b>\$ 72,205</b>	<b>\$ 13,506</b>	<b>\$ 58,371</b>

	<b>Native American Community Academy</b>	<b>New Mexico International School</b>	<b>Public Academy for Performing Arts</b>	<b>Robert F. Kennedy Charter School</b>
Instruction	\$ -	\$ -	\$ -	\$ -
Students	-	-	-	-
Operations/Plant Maintenance	-	4,026	-	-
Food Services Operations	-	-	13,357	-
Facilities, Materials, Supplies	23,163	1,680	8,563	42,806
<b>Total</b>	<b>\$ 23,163</b>	<b>\$ 5,706</b>	<b>\$ 21,920</b>	<b>\$ 42,806</b>

	<b>South Valley Academy</b>	<b>Tech Leadership High School</b>	<b>William W. and Josephine Dorn School</b>
Instruction	\$ 1,280	\$ -	\$ -
General Administration	3,853	-	-
School Administration	109	-	-
Central Services	-	-	-
Operations/Plant Maintenance	18,003	49,775	-
Food Services Operations	3,004	-	-
Facilities, Materials, Supplies	14,010	-	-
<b>Total</b>	<b>\$ 40,259</b>	<b>\$ 49,775</b>	<b>\$ -</b>

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**E. Pensions**

**Disability Benefit** – An NMERB member is eligible for disability benefits if they have acquired at least ten years of earned service credit and is found totally disabled. The disability benefit is equal to 2% of the member’s Final Average Salary (FAS) multiplied by the number of years of total service credits. However, the disability benefit shall not be less than the smaller of (a) one-third of the member’s FAS or (b) 2% of the member’s FAS multiplied by total years of service credit projected to age 60.

**Cost of Living Adjustment (COLA)** – All retired members and beneficiaries receiving benefits receive an automatic adjustment in their benefit on July 1 following the later of 1) the year a member retires, or 2) the year a member reaches age 65 (Tier 1 and Tier 2) or age 67 (Tier 3).

- Tier 1 membership is comprised of employees who became members prior to July 1, 2010
- Tier 2 membership is comprised of employees who became members after July 1, 2010, but prior to July 1, 2013
- Tier 3 membership is comprised of employees who became members on or after July 1, 2013

As of July 1, 2013, for current and future retirees the COLA is immediately reduced until the Plan is 100% funded. The COLA reduction is based on the median retirement benefit of all retirees excluding disability retirements. Retirees with benefits at or below the median and with 25 or more years of service credit will have a 10% COLA reduction; their average COLA will be 1.5%. Once the funding is greater than 90%, the COLA reductions will decrease. The retirees with benefits at or below the median and with 25 or more years of service credit will have a 5% COLA reduction; their average COLA will be 1.7%.

Members on disability retirement are entitled to a COLA commencing on July 1 of the third full year following disability retirement. A member on regular retirement who can prove retirement because of a disability may qualify for a COLA beginning July 1 in the third full year of retirement.

**Refund of Contributions** – Members may withdraw their contributions only when they terminate covered employment in the State and their former employer(s) certification determination has been received by NMERB. Interest is paid to members when they withdraw their contributions following termination of employment at a rate set by the Board. Interest is not earned on contributions credited to accounts prior to July 1, 1971, or for contributions held for less than one year.

**Contributions** - The contribution requirements of defined benefit plan members and the charter schools are established in state statute under Chapter 10, Article 11, NMSA 1978. The contribution requirements may be amended by acts of the legislature. For fiscal year ended June 30, 2019 and 2018, employers contributed 13.90%, and employees earning \$20,000 or less continued to contribute 7.90% and employees earning more than \$20,000 contributed an increased amount of 10.70% of their gross annual salary.

Fiscal Year	Date Range	Wage Category	Member Rate	Employer Rate	Combined Rate	Increase Over Prior Year
2019	7/1/18 to 6/30/19	Over \$20k	10.7%	13.9%	24.6%	0.0%
2019	7/1/18 to 6/30/19	\$20k or less	7.9%	13.9%	21.8%	0.0%
2018	7/1/17 to 6/30/18	Over \$20k	10.7%	13.9%	24.6%	0.0%
2018	7/1/17 to 6/30/18	\$20k or less	7.9%	13.9%	21.8%	0.0%

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***Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions.*** The total ERB pension liability, net pension liability, and sensitivity information were based on an annual actuarial valuation performed as of June 30, 2015. The total ERB pension liability was rolled forward from the valuation date to the Plan year ending June 30, 2016, using generally accepted actuarial principles. Therefore, the employer's portion was established as of the measurement date June 30, 2016. At June 30, 2017, the charter schools reported liabilities for their proportionate share of the net pension liability, as detailed in the table below. The charter schools' proportion of the net pension liability is based on the employer contributing entity's percentage of total employer contributions for the fiscal year ended June 30, 2016. The contribution amounts were defined by Section 22-11-21, NMSA 1978. At June 30, 2016 and June 30, 2015, the charter schools' proportions were as detailed in the following table. For the year ended June 30, 2019, the charter schools recognized pension contributions and expense in the amounts as further detailed in the following table.



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Charter School	Measurement Dates			Fiscal Year 6/30/2019 Pension Expense
	June 30, 2017 Proportionate Share	June 30, 2018 Proportionate Share	June 30, 2019 Net Pension Liability	
21st Century Public Academy	0.04097%	0.03641%	\$ 4,329,634	\$ 826,131
ACE Leadership High School	0.06172%	0.05917%	7,036,101	1,155,081
Albuquerque Charter Academy	0.06195%	0.06323%	7,518,889	1,526,508
Alb. Talent Development Academy	0.03418%	0.03416%	4,062,079	720,569
Alice King Community School	0.07023%	0.07114%	8,495,167	1,922,752
Christine Duncan Heritage Academy	0.04429%	0.05722%	6,804,220	1,621,128
Cien Aguas International School	0.06642%	0.06819%	8,108,699	1,746,492
Corrales International Charter School	0.04415%	0.04399%	5,230,994	806,823
Cottonwood Classical Preparatory School	0.10081%	0.10568%	12,566,759	2,661,278
Digital Arts & Technology Academy	0.05750%	0.05082%	6,043,174	986,807
East Mountain High School	0.06714%	0.06768%	8,048,053	1,368,041
El Camino Real Academy	0.03670%	0.05993%	7,126,475	1,028,840
Gordon Bernell Charter School	0.05847%	0.06460%	7,681,800	938,093
Health Leadership High School	0.04830%	0.04583%	5,449,797	1,236,613
International School at Mesa del Sol	0.05447%	0.06390%	7,598,560	1,691,745
La Academia de Esperanza	0.08434%	0.08885%	10,565,448	1,825,326
La Resolana Leadership Academy	0.01519%	0.01388%	-	253,295
Los Puentes Charter School	0.04261%	0.04117%	4,895,661	774,481
Mark Armijo Academy	0.03319%	0.03938%	4,682,806	1,094,524
Montessori of the Rio Grande	0.03988%	0.03807%	4,616,215	815,624
Mountain Mahogany Community School	0.03670%	0.03687%	4,384,334	829,277
Native American Community Academy	0.09227%	0.99280%	11,805,713	2,510,739
New Mexico International School	0.02832%	0.02867%	3,409,245	638,542
Public Academy for Performing Arts	0.06900%	0.07031%	8,360,795	1,523,823
Robert F. Kennedy Charter School	0.06752%	0.06768%	8,048,053	1,560,667
Siembra Leadership High School	0.01356%	0.01680%	1,997,744	656,096
South Valley Academy	0.11260%	0.12251%	14,568,070	3,293,928
Tech Leadership High School	0.02923%	0.04076%	4,846,907	1,583,429
William and Josephine Dorn Community School	0.96700%	0.01081%	1,285,453	286,630

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At June 30, 2019, the charter schools reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

DEFERRED OUTFLOWS OF RESOURCES																
	21st Century Public Academy	ACE Leadership High School	Albuquerque Charter Academy	Alb. Talent Development Academy	Alice King Community School	Christine Duncan Heritage Academy	Cien Aguas International School	Corrales International Charter School	Cottonwood Classical Preparatory School	Digital Arts & Technology Academy	East Mountain High School	El Camino Real Academy	Gordon Bernell Charter School	Health Leadership High School	International School at Mesa del Sol	La Academia de Esperanza
Differences Between Expected and Actual Experience	\$ 3,160	\$ 5,135	\$ 5,488	\$ 2,965	\$ 6,200	\$ 4,966	\$ 5,918	\$ 3,818	\$ 9,172	\$ 4,411	\$ 5,874	\$ 5,201	\$ 5,606	\$ 3,977	\$ 5,546	\$ 7,711
Changes of Assumptions	892,317	1,450,107	1,549,607	837,175	1,750,814	1,402,317	1,671,164	1,078,084	2,589,950	1,245,470	1,658,666	1,468,733	1,583,183	1,123,177	1,566,027	2,177,489
Net Differences Between Projected and Actual earnings on Pension Plan investments	9,585	15,576	16,645	8,992	18,806	15,063	17,951	11,580	27,820	13,378	17,816	15,776	17,006	12,064	16,821	23,389
Changes in Proportion and Differences Between the Employer's Contributions and Proportionate Share of Contributions	217,069	77,048	277,844	48,654	735,600	791,826	436,921	-	717,985	120,555	133,934	8,427	356,802	258,691	901,575	397,678
The Employer's Contributions Subsequent to the Measurement date	164,393	204,141	250,133	147,088	340,173	312,673	292,884	178,609	415,858	205,999	275,604	232,575	275,378	190,660	242,866	353,221
<b>Total</b>	<b>\$ 1,286,524</b>	<b>\$ 1,752,007</b>	<b>\$ 2,099,717</b>	<b>\$ 1,044,874</b>	<b>\$ 2,851,593</b>	<b>\$ 2,526,845</b>	<b>\$ 2,424,838</b>	<b>\$ 1,272,091</b>	<b>\$ 3,760,785</b>	<b>\$ 1,589,813</b>	<b>\$ 2,091,894</b>	<b>\$ 1,730,712</b>	<b>\$ 2,237,975</b>	<b>\$ 1,588,569</b>	<b>\$ 2,732,835</b>	<b>\$ 2,959,488</b>
DEFERRED INFLOWS OF RESOURCES																
	21st Century Public Academy	ACE Leadership High School	Albuquerque Charter Academy	Alb. Talent Development Academy	Alice King Community School	Christine Duncan Heritage Academy	Cien Aguas International School	Corrales International Charter School	Cottonwood Classical Preparatory School	Digital Arts & Technology Academy	East Mountain High School	El Camino Real Academy	Gordon Bernell Charter School	Health Leadership High School	International School at Mesa del Sol	La Academia de Esperanza
Differences Between Expected and Actual Experience	\$ 82,400	\$ 133,908	\$ 143,097	\$ 77,308	\$ 161,677	\$ 129,495	\$ 154,322	\$ 99,554	\$ 239,166	\$ 115,011	\$ 153,167	\$ 135,628	\$ 146,197	\$ 103,718	\$ 144,613	\$ 201,077
Changes of Assumptions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Differences Between Projected and Actual Earnings on Pension Plan investments	263,104	238,492	-	77,675	-	-	-	-	-	-	-	-	-	-	-	-
Changes in Proportion and Differences Between the Employer's Contributions and Proportionate Share of Contributions	-	-	-	-	-	43,032	-	75,726	-	385,443	8,107	76,460	241,834	-	-	-
<b>Total</b>	<b>\$ 345,504</b>	<b>\$ 372,400</b>	<b>\$ 143,097</b>	<b>\$ 154,983</b>	<b>\$ 161,677</b>	<b>\$ 172,527</b>	<b>\$ 154,322</b>	<b>\$ 175,280</b>	<b>\$ 239,166</b>	<b>\$ 500,454</b>	<b>\$ 161,274</b>	<b>\$ 212,088</b>	<b>\$ 388,031</b>	<b>\$ 103,718</b>	<b>\$ 144,613</b>	<b>\$ 201,077</b>

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	La Resolana Leadership Academy	Los Puentes Charter School	Mark Armijo Academy	Montessori of the Rio Grande	Mountain Mahogany Community School	Native American Community Academy	New Mexico International School	Public Academy for Performing Arts	Robert F. Kennedy Charter School	Siembra Leadership High School	South Valley Academy	Tech Leadership High School	William and Josephine Dorn Community School
Differences Between Expected and Actual Experience	\$ -	\$ 3,573	\$ 3,418	\$ 3,369	\$ 3,200	\$ 8,616	\$ 2,488	\$ 6,102	\$ 5,874	\$ 1,458	\$ 10,632	\$ 3,537	\$ 938
Changes of Assumptions	-	1,008,973	965,104	951,380	903,590	2,433,102	702,629	1,723,120	1,658,666	411,726	3,002,410	998,925	264,926
Net Differences Between Projected and Actual earnings on Pension Plan investments	-	10,838	10,367	10,219	9,706	26,135	7,547	18,509	17,816	4,422	32,250	10,730	2,846
Changes in Proportion and Differences Between the the Employer's Contributions and Proportionate Share of Contributions	-	178,171	537,883	64,117	71,050	539,948	96,507	172,792	81,041	594,971	1,002,423	1,217,029	90,561
The Employer's Contributions Subsequent to the Measurement date	-	173,080	152,557	167,875	149,583	424,297	143,812	277,520	289,518	104,020	483,653	182,039	48,887
<b>Total</b>	<b>\$ -</b>	<b>\$ 1,374,635</b>	<b>\$ 1,669,329</b>	<b>\$ 1,196,960</b>	<b>\$ 1,137,129</b>	<b>\$ 3,432,098</b>	<b>\$ 952,983</b>	<b>\$ 2,198,043</b>	<b>\$ 2,052,915</b>	<b>\$ 1,116,597</b>	<b>\$ 4,531,368</b>	<b>\$ 2,412,260</b>	<b>\$ 408,158</b>

DEFERRED INFLOWS OF RESOURCES

	La Resolana Leadership Academy	Los Puentes Charter School	Mark Armijo Academy	Montessori of the Rio Grande	Mountain Mahogany Community School	Native American Community Academy	New Mexico International School	Public Academy for Performing Arts	Robert F. Kennedy Charter School	Siembra Leadership High School	South Valley Academy	Tech Leadership High School	William and Josephine Dorn Community School
Differences Between Expected and Actual Experience	\$ -	\$ 93,172	\$ 89,121	\$ 87,854	\$ 83,441	\$ 224,682	\$ 64,883	\$ 159,119	\$ 153,167	\$ 38,020	\$ 277,254	\$ 92,244	\$ 24,464
Changes of Assumptions	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Differences Between Projected and Actual Earnings on Pension Plan investments	-	173,270	-	-	-	-	-	-	-	-	-	-	-
Changes in Proportion and Differences Between the the Employer's Contributions and Proportionate Share of Contributions	-	-	-	54,464	-	41,329	5,721	-	7,716	-	-	-	-
<b>Total</b>	<b>\$ -</b>	<b>\$ 266,442</b>	<b>\$ 89,121</b>	<b>\$ 142,318</b>	<b>\$ 83,441</b>	<b>\$ 266,011</b>	<b>\$ 70,604</b>	<b>\$ 159,119</b>	<b>\$ 160,883</b>	<b>\$ 38,020</b>	<b>\$ 277,254</b>	<b>\$ 92,244</b>	<b>\$ 24,464</b>

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Amounts reported as deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date June 30, 2018 will be recognized as a reduction of the net pension liability in the year ended June 30, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	21st Century Public Academy	ACE Leadership High School	Albuquerque Charter Academy	Alb. Talent Development Academy	Alice King Community School	Christine Duncan Heritage Academy	Cien Aguas International School	Corrales International Charter School	Cottonwood Classical Preparatory School	Digital Arts & Technology Academy	East Mountain High School	El Camino Real Academy	Gordon Bernell Charter School	Health Leadership High School	International School at Mesa del Sol
2020	\$ 564,175	\$ 718,402	\$ 1,057,079	\$ 475,530	\$ 1,445,723	\$ 1,104,738	\$ 1,203,814	\$ 563,894	\$ 1,892,606	\$ 650,399	\$ 1,004,892	\$ 784,361	\$ 794,052	\$ 829,843	\$ 1,364,120
2021	275,826	498,723	643,393	273,002	900,204	782,916	762,416	363,375	1,168,640	325,402	654,163	520,126	713,518	454,660	872,482
2022	(63,500)	(41,864)	5,796	(5,847)	3,568	153,793	11,166	(9,219)	44,149	(92,617)	(4,273)	(18,646)	66,772	9,529	108,533
2023	126	205	219	118	248	198	236	152	366	176	234	208	224	159	221
2024	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Thereafter	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Year ended June 30:	La Academia de Esperanza	La Resolana Leadership Academy	Los Puentes Charter School	Mark Armijo Academy	Montessori of the Rio Grande	Mountain Mahogany Community School	Native American Community Academy	New Mexico International School	Public Academy for Performing Arts	Robert F. Kennedy Charter School	Siembra Leadership High School	South Valley Academy	Tech Leadership High School	William and Josephine Dorn Community School
2019	\$ 1,421,038	\$ -	\$ 556,283	\$ 808,914	\$ 543,096	\$ 562,278	\$ 1,575,528	\$ 478,336	\$ 1,082,815	\$ 977,945	\$ 553,295	\$ 2,265,525	\$ 1,258,763	\$ 198,508
2020	941,485	-	403,602	546,941	340,430	345,593	1,093,715	260,414	673,326	633,399	383,072	1,399,522	740,250	123,648
2021	42,359	-	(24,915)	71,660	3,107	(3,894)	72,203	(282)	5,019	(9,064)	38,132	104,990	138,823	12,614
2022	308	-	143	136	134	128	344	99	244	234	58	424	141	37
2023	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Thereafter	-	-	-	-	-	-	-	-	-	-	-	-	-	-

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**Pension plan fiduciary net position.** Detailed information about the ERB’s fiduciary net position is available in the separately issued audited financial statements as of and for June 30, 2019 and 2018, which are publicly available at [www.nmerb.org](http://www.nmerb.org).

**Actuarial assumptions** – The total pension liability in the June 30, 2017 actuarial valuation was determined using the following significant actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50%
Salary increases	3.25% composed of 2.50% inflation, plus a 0.75% productivity increase rate, plus a step-rate promotional increase for members with less than 10 years of service.
Investment rate of return	7.25% compounded annually, net of expenses. This is made up of a 2.50% inflation rate and a 4.75 real rate of return.

Average of Expected Remaining Service Lives	Fiscal year	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
	Service life in years	3.35	3.77	3.92	3.88

Mortality

**Healthy males:** Based on the RP-2000 Combined Healthy Mortality Table with White Collar adjustments, not set back. Generational mortality improvements with Scale BB from the table’s base year of 2000.

**Healthy females:** Based on GRS Southwest Region Teacher Mortality Table, set back one year. Generational mortality improvements in accordance with Scale BB from the table’s base year of 2012.

**Disabled males:** RP-2000 Disabled Mortality Table for males, set back three years, projected to 2016 with Scale BB.

**Disabled females:** RP-2000 Disabled Mortality Table for females, no set back, projected to 2016 with Scale BB.

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**Active members:** RP-2000 Employee Mortality Tables, with males set back two years and scaled at 80%, and females set back five years and scaled at 70%. Static mortality improvement from the table's base year of 2000 to the year 2016 in accordance with Scale BB. No future improvement was assumed for preretirement mortality.

Retirement Age	Experience-based table rates based on age and service, adopted by the Board on April 21, 2017 in conjunction with the six-year experience study for the period ending June 30, 2016.
Cost-of-living increases	1.90% per year, compounded annually; increased deferred until July 1 following the year a member retires, or the year in which a member attains the age of 65 (67 for Tier 3), whichever is later or, for disabled retirees, until July 1 of the third year following retirement.
Payroll growth	3.00% per year (with no allowance for membership growth).
Contribution accumulation	The accumulated member account balance with interest is estimated at the valuation date by assuming that member contributions increased 5.50% per year for all years prior to the valuation date. Contributions are credited with 4.00% interest, compounded annually, applicable to the account balances in the past as well as the future.
Disability incidence	Approved rates are applied to eligible members with at least 10 years of service.

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Actuarial assumptions and methods are set by the Plan’s Board of Trustees, based upon recommendations made by the Plan’s actuary. The Board adopted new assumptions on April 21, 2017 in conjunction with the six-year actuarial experience study period ending June 30, 2016. At that time, the Board adopted several economic assumption changes, including a decrease in the inflation assumption from 3.00% to 2.50%. The 0.50% decrease in the inflation assumption also led to decreases in the nominal investment return assumption from 7.75% to 7.25%, the assumed annual wage inflation rate from 3.75% to 3.25%, the payroll growth assumption from 3.50% to 3.00%, and the annual assumed COLA from 2.00% to 1.90%.

The long-term expected rate of return on pension plan investments was determined using a building-block approach that includes the following:

- Rate of return projections that are the sum of current yield plus projected changes in price (valuations, defaults, etc.)
- Application of key economic projections (inflation, real growth, dividends, etc.)
- Structural themes (supply and demand imbalances, capital flows, etc.) developed for each major asset class.

Asset Class	Target Allocation	Long-Term Expected Rate of Return
Equities	34%	
Fixed income	27%	
Alternative investments	38%	
Cash	1%	
 Total	 100%	 7.25%

**Discount rate** – A single discount rate of 5.9% was used to measure the total pension liability as of June 30, 2018. This rate is .23% less than the 5.90% discount rate used for June 30, 2017.

This June 30, 2018 single discount rate was based on a long-term expected rate of return on pension plan investments of 7.25%, and a municipal bond rate of 3.62%. Based on the stated assumptions and the projection of cash flows, the pension plan’s fiduciary net position and future contributions were sufficient to finance the benefit payments through the year 2050. As a result, the long-term expected rate of return on pension plan investments was applied to projected benefit payments through the 2050 fiscal year, and the municipal bond rate was applied to all benefit payments after that date.

The projections of cash flows used to determine the June 30, 2018 single discount rate assumed that plan member and employer contributions will be made at the current statutory levels.

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**Sensitivity of the School’s proportionate share of the net pension liability to changes in the discount rate –**  
The following presents the School’s proportionate share of the net pension liability calculated using the discount rate of 5.69 percent, as well as what the School’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (4.69 percent) or 1-percentage-point higher (6.69 percent) than the current rate:

Charter School	Proportionate Share of Net Pension Liability		
	1% Decrease (4.69%)	Current Discount Rate (5.69%)	1% Increase (6.69%)
21st Century Public Academy	\$ 5,626,865	\$ 4,329,634	\$ 3,271,173
ACE Leadership High School	9,144,236	7,036,101	5,315,994
Albuquerque Charter Academy	9,771,675	7,518,889	5,680,755
Alb. Talent Development Academy	5,279,146	4,062,079	3,069,027
Alice King Community School	11,040,463	8,495,167	6,418,364
Christine Duncan Heritage Academy	8,842,879	6,804,220	5,140,800
Cien Aguas International School	10,583,203	8,108,699	6,126,375
Corrales International Charter School	6,798,292	5,230,994	3,952,181
Cottonwood Classical Preparatory School	16,331,973	12,566,759	9,494,578
Digital Arts & Technology Academy	7,853,812	6,043,174	4,565,807
East Mountain High School	10,459,386	8,048,053	6,080,555
El Camino Real Academy	9,261,688	7,126,475	5,384,274
Gordon Bernell Charter School	8,458,838	7,681,800	4,895,256
Health Leadership High School	7,082,649	5,449,797	4,117,492
International School at Mesa del Sol	9,875,218	7,598,560	5,740,950
La Academia de Esperanza	13,731,035	10,565,448	7,982,526
La Resolana Leadership Academy	2,145,040	-	1,247,017
Los Puentes Charter School	6,362,484	4,895,661	3,698,825
Mark Armijo Academy	6,085,854	4,682,806	3,538,006
Montessori of the Rio Grande	5,999,311	4,616,215	3,487,964
Mountain Mahogany Community School	5,697,955	4,384,334	3,312,501
Native American Community Academy	15,342,906	11,805,713	8,919,585
New Mexico International School	4,430,712	3,409,245	2,575,791
Public Academy for Performing Arts	10,865,831	8,360,795	6,316,842
Robert F. Kennedy Charter School	10,459,386	8,048,053	6,080,555
Siembra Leadership High School	2,596,302	1,997,744	1,509,358
South Valley Academy	18,932,911	14,568,070	11,006,631
Tech Leadership High School	6,299,122	4,846,907	3,661,989
William and Josephine Dorn Community School	1,670,596	1,285,453	971,200



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**Pension plan fiduciary net position** – Detailed information about the pension plan’s fiduciary net position is available in separately issued NMERB’S financial reports. The reports can be found on NMERB’s Web site at [https://www.nmerb.org/Annual\\_reports.html](https://www.nmerb.org/Annual_reports.html).

**F. Other Post-Employment Benefit**

General Information about the OPEB

**Plan Description**

Employees of the School are provided with OPEB through the Retiree Health Care Fund (the Fund)—a cost-sharing multiple-employer defined benefit OPEB plan administered by the New Mexico Retiree Health Care Authority (NMRHCA). NMRHCA was formed February 13, 1990, under the New Mexico Retiree Health Care Act (the Act) of New Mexico Statutes Annotated, as amended (NMSA 1978), to administer the Fund under Section 10-7C-1-19 NMSA 1978. The Fund was created to provide comprehensive group health insurance coverage for individuals (and their spouses, dependents and surviving spouses) who have retired or will retire from public service in New Mexico.

NMRHCA is an independent agency of the State of New Mexico. The funds administered by NMRHCA are considered part of the State of New Mexico financial reporting entity and are OPEB trust funds of the State of New Mexico. NMRHCA’s financial information is included with the financial presentation of the State of New Mexico.

**Benefits Provided** – The Fund is a multiple employer cost sharing defined benefit healthcare plan that provides eligible retirees (including terminated employees who have accumulated benefits but are not yet receiving them), their spouses, dependents and surviving spouses and dependents with health insurance and prescription drug benefits consisting of a plan, or optional plans of benefits, that can be contributions to the Fund and by co-payments or out-of-pocket payments of eligible retirees.

**Employees covered by benefit terms** – At June 30, 2018, the Fund’s measurement date, the following employees were covered by the benefit terms:

Plan membership	
Current retirees and surviving spouses	51,205
Inactive and eligible for deferred benefit	11,471
Current active members	<u>93,349</u>
	<u>156,025</u>
Active membership	
State general	19,593
State police and corrections	1,886
Municipal general	17,004
Municipal police	3,820
Municipal FTRE	2,290
Education retirement board	<u>48,756</u>
	<u>93,349</u>

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**Contributions** – Employer and employee contributions to the Fund total 3% for non-enhanced retirement plans and 3.75% of enhanced retirement plans of each participating employee’s salary as required by Section 10-7C-15 NMSA 1978. The contributions are established by statute and are not based on an actuarial calculation. All employer and employee contributions are non-refundable under any circumstance, including termination of the employer’s participation in the Fund.

*OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB*

At June 30, 2019, the Schools reported liabilities for its proportionate share of the net OPEB liability. The net OPEB liability was measured as of June 30, 2018, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of that date.

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At June 30, 2019, the School reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

DEFERRED OUTFLOWS OF RESOURCES

	21st Century Public Academy	ACE Leadership High School	Albuquerque Charter Academy	Alb. Talent Development Academy	Alice King Community School	Christine Duncan Heritage Academy	Cien Aguas International School	Corrales International Charter School	Cottonwood Classical Preparatory School	Digital Arts & Technology Academy	East Mountain High School	El Camino Real Academy	Gordon Bernell Charter School	Health Leadership High School	International School at Mesa del Sol	La Academia de Esperanza
Differences Between Expected and Actual Experience	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Changes of Assumptions	-	-	-	-	11,017	-	-	-	-	-	-	-	-	76,202	262,577	-
Changes of proportion	-	-	12,854	-	-	370,913	-	-	-	-	-	-	238,247	-	-	98,696
Net Differences Between Projected and Actual earnings on OPEB Plan investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
The Employer's Contributions Subsequent to the Measurement date	24,129	29,358	35,990	21,170	49,051	45,285	43,000	25,699	59,768	29,639	39,656	33,276	39,665	27,518	35,233	51,263
<b>Total</b>	<b>\$ 24,129</b>	<b>\$ 29,358</b>	<b>\$ 48,844</b>	<b>\$ 21,170</b>	<b>\$ 60,068</b>	<b>\$ 416,198</b>	<b>\$ 43,000</b>	<b>\$ 25,699</b>	<b>\$ 59,768</b>	<b>\$ 29,639</b>	<b>\$ 39,656</b>	<b>\$ 33,276</b>	<b>\$ 277,912</b>	<b>\$ 103,720</b>	<b>\$ 297,810</b>	<b>\$ 149,959</b>

DEFERRED INFLOWS OF RESOURCES

	21st Century Public Academy	ACE Leadership High School	Albuquerque Charter Academy	Alb. Talent Development Academy	Alice King Community School	Christine Duncan Heritage Academy	Cien Aguas International School	Corrales International Charter School	Cottonwood Classical Preparatory School	Digital Arts & Technology Academy	East Mountain High School	El Camino Real Academy	Gordon Bernell Charter School	Health Leadership High School	International School at Mesa del Sol	La Academia de Esperanza
Differences Between Expected and Actual Experience	\$ 68,919	\$ 99,711	\$ 106,533	\$ 57,566	\$ 120,616	\$ 96,441	\$ 114,874	\$ 74,120	\$ 178,078	\$ 85,628	\$ 114,025	\$ 101,127	\$ 113,227	\$ 80,067	\$ 107,743	\$ 149,398
Changes of proportion	-	100,991	-	14,231	-	-	-	17,444	78,957	224,017	-	42,692	-	-	-	-
Changes of Assumptions	217,324	314,417	335,931	181,523	380,337	304,107	362,233	233,723	561,535	270,011	369,653	318,882	357,038	252,476	339,746	471,098
Net Differences Between Projected and Actual Earnings on OPEB Plan investments	14,527	21,017	22,455	12,134	25,424	20,328	24,213	15,623	37,536	18,049	24,034	21,316	23,866	16,877	22,710	31,490
The Employer's Contributions Subsequent to the Measurement date	29,380	-	-	-	-	-	134,502	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>\$ 330,150</b>	<b>\$ 536,136</b>	<b>\$ 464,919</b>	<b>\$ 265,454</b>	<b>\$ 526,377</b>	<b>\$ 420,876</b>	<b>\$ 635,822</b>	<b>\$ 340,910</b>	<b>\$ 856,106</b>	<b>\$ 597,705</b>	<b>\$ 507,712</b>	<b>\$ 484,017</b>	<b>\$ 494,131</b>	<b>\$ 349,420</b>	<b>\$ 470,199</b>	<b>\$ 651,986</b>

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	La Resolana Leadership Academy	Los Puentes Charter School	Mark Armijo Academy	Montessori of the Rio Grande	Mountain Mahogany Community School	Native American Community Academy	New Mexico International School	Public Academy for Performing Arts	Robert F. Kennedy Charter School	Siembra Leadership High School	South Valley Academy	Tech Leadership High School	William and Josephine Dorn Community School
Differences Between Expected and Actual Experience	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 416,818	\$ -
Changes of Assumptions	-	-	-	-	-	-	-	65,186	-	-	-	-	-
Changes of proportion			135,879	6,886	5,968	149,192				90,892	248,805	-	3,672
Net Differences Between Projected and Actual earnings on Pension Plan investments	-	-	-	-	-	-	-	-	-	-	-	-	-
The Employer's Contributions Subsequent to the Measurement date	-	25,164	22,034	24,156	21,520	60,949	20,694	40,532	41,834	14,969	69,578	26,192	7,035
<b>Total</b>	<b>\$ -</b>	<b>\$ 25,164</b>	<b>\$ 157,913</b>	<b>\$ 31,042</b>	<b>\$ 27,488</b>	<b>\$ 210,141</b>	<b>\$ 20,694</b>	<b>\$ 40,532</b>	<b>\$ 107,020</b>	<b>\$ 105,861</b>	<b>\$ 318,383</b>	<b>\$ 443,010</b>	<b>\$ 10,707</b>

	DEFERRED INFLOWS OF RESOURCES												
	La Resolana Leadership Academy	Los Puentes Charter School	Mark Armijo Academy	Montessori of the Rio Grande	Mountain Mahogany Community School	Native American Community Academy	New Mexico International School	Public Academy for Performing Arts	Robert F. Kennedy Charter School	Siembra Leadership High School	South Valley Academy	Tech Leadership High School	William and Josephine Dorn Community School
Differences Between Expected and Actual Experience	\$ -	\$ 69,949	\$ 66,345	\$ 65,418	\$ 62,329	\$ 174,474	\$ 46,058	\$ 120,101	\$ 123,705	\$ 28,268	\$ 205,420	\$ 71,005	\$ 18,202
Changes of proportion		50,496					82,170	26,625					
Changes of Assumptions	-	220,571	209,206	206,283	196,541	550,169	145,234	378,713	390,079	89,138	647,750	223,900	57,396
Net Differences Between Projected and Actual Earnings on Pension Plan investments	-	14,744	13,984	13,789	13,138	36,776	9,708	25,315	26,075	5,958	43,299	14,967	3,837
The Employer's Contributions Subsequent to the Measurement date	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>\$ -</b>	<b>\$ 355,760</b>	<b>\$ 289,535</b>	<b>\$ 285,490</b>	<b>\$ 272,008</b>	<b>\$ 761,419</b>	<b>\$ 283,170</b>	<b>\$ 550,754</b>	<b>\$ 539,859</b>	<b>\$ 123,364</b>	<b>\$ 896,469</b>	<b>\$ 309,872</b>	<b>\$ 79,435</b>

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Amounts reported as deferred outflows of resources related to other post-employment benefits resulting from contributions subsequent to the measurement date June 30, 2018 will be recognized as a reduction of the net post-employment benefits liability in the year ended June 30, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to post-employment benefits will be recognized in post-employment benefits expense as follows:

Year ended June 30:	21st Century Public Academy	ACE Leadership High School	Albuquerque Charter Academy	Alb. Talent Development Academy	Alice King Community School	Christine Duncan Heritage Academy	Cien Aguas International School	Corrales International Charter School	Cottonwood Classical Preparatory School	Digital Arts & Technology Academy	East Mountain High School	El Camino Real Academy	Gordon Bernell Charter School	Health Leadership High School	International School at Mesa del Sol
2020	\$ (82,644)	\$ (131,957)	\$ (115,403)	\$ (66,845)	\$ (131,407)	\$ (28,353)	\$ (155,871)	\$ (85,882)	\$ (214,185)	\$ (142,407)	\$ (128,573)	\$ 121,176	\$ (75,072)	\$ (72,636)	\$ (63,837)
2021	(82,644)	(131,957)	(115,403)	(66,845)	(131,407)	(28,353)	(155,871)	(85,882)	(214,185)	(142,407)	(128,573)	121,176	(75,072)	(72,636)	(63,837)
2022	(82,644)	(131,957)	(115,403)	(66,845)	(131,407)	(28,353)	(155,871)	(85,882)	(214,185)	(142,407)	(128,573)	121,176	(75,072)	(72,636)	(63,837)
2023	(65,240)	(106,777)	(88,500)	(52,308)	(100,948)	(3,998)	(126,862)	(67,164)	(169,215)	(120,783)	(99,778)	95,638	(46,479)	(52,417)	(36,628)
2024	(16,978)	(33,488)	(17,356)	(12,611)	(20,191)	39,094	(41,347)	(16,100)	(44,336)	(49,701)	(22,215)	24,851	15,811	(2,893)	20,517
Thereafter	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Year ended June 30:	La Academia de Esperanza	La Resolana Leadership Academy	Los Puentes Charter School	Mark Armijo Academy	Montessori of the Rio Grande	Mountain Mahogany Community School	Native American Community Academy	New Mexico International School	Public Academy for Performing Arts	Robert F. Kennedy Charter School	Siembra Leadership High School	South Valley Academy	Tech Leadership High School	William and Josephine Dorn Community School
2020	\$ (144,746)	\$ -	\$ (88,259)	\$ (44,777)	\$ (71,078)	\$ (67,847)	\$ (161,852)	\$ (68,479)	\$ (138,811)	\$ (123,355)	\$ (12,087)	\$ (175,060)	\$ 9,577	\$ (19,404)
2021	(144,746)	-	(88,259)	(44,777)	(71,078)	(67,847)	(161,852)	(68,479)	(138,811)	(123,355)	(12,087)	(175,060)	9,577	(19,404)
2022	(144,746)	-	(88,259)	(44,777)	(71,078)	(67,847)	(161,852)	(68,479)	(138,811)	(123,355)	(12,087)	(175,060)	9,577	(19,404)
2023	(107,018)	-	(70,595)	(28,022)	(54,558)	(52,107)	(117,792)	(56,848)	(108,482)	(92,116)	(4,949)	(123,816)	27,508	(14,808)
2024	(12,034)	-	(20,388)	8,697	(10,812)	(10,392)	(8,879)	(20,885)	(25,839)	(12,492)	8,738	702	50,707	(2,743)
Thereafter	-	-	-	-	-	-	-	-	-	-	-	-	-	-

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**Actuarial assumptions.** The total OPEB liability was determined by an actuarial valuation using the following actuarial assumptions:

Valuation Date	June 30, 2017
Actuarial cost method	Entry age normal, level percent of pay, calculated on individual employee basis
Asset valuation method	Market value of assets
Actuarial assumptions:	
Inflation	2.50% for ERB; 2.25% for PERA
Projected payroll increases	3.25% to 12.50%, based on years of service, including inflation
Investment rate of return	7.25%, net of OPEB plan investment expense and margin for adverse deviation including
Health care cost trend rate	8% graded down to 4.5% over 14 years for Non-Medicare medical plan costs and 7.5% graded down to 4.5% over 12 for Medicare medical plan costs
Mortality	ERB Members: RP-2000 Combined Healthy Mortality Table with White Collar Adjustment (males) and GRS Southwest Region Teacher Mortality Table (females) PERA members: RP-2000 Combined Health Mortality

**Rate of Return.** The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which the expected future real rates of return (net of investment fees and inflation) are developed for each major asset class. These returns are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adding expected inflation and subtracting expected investment expenses and a risk margin. The target allocation and projected arithmetic real rates of return for each major asset class, after deducting inflation, but before investment expenses, used in the derivation of the long-term expected investment rate of return assumptions.

The best estimates for the long-term expected rate of return is summarized as follows:

Asset Class	
U.S. core fixed income	2.10%
U.S. equity - large cap	7.10%
Non U.S. - emerging markets	10.20%
Non U.S. - developed equities	7.80%
Private equity	11.80%
Credit and structured finance	5.30%
Real estate	4.90%
Absolute return	4.10%
U.S. equity - small/mid cap	7.10%

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**Discount Rate.** The discount rate used to measure the Fund's total OPEB liability is 4.08% as of June 30, 2018. The projection of cash flows used to determine the discount rate assumed that employer contributions will be made at rates proportional to the actuary determined contribution rates. For this purpose, employer contributions that are intended to fund benefits of current plan members and their beneficiaries are included. Projected employer contributions that are intended to fund the service costs for future plan members and their beneficiaries are not included. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all projected future benefit payments for current plan members through the fiscal year ending June 30, 2029. Thus, the 7.25% discount rate was used to calculate the net OPEB liability through 2029. Beyond 2029, the index rate for 20-year, tax exempt general obligation municipal bonds with an average rating of AA/Aa or higher. Thus, 4.08% is the blended discount rate.

**Sensitivity of the net OPEB liability to changes in the discount rate and healthcare cost trend rates.** The following presents the net OPEB liability of the School, as well as what the School's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.08 percent) or 1-percentage-point higher (5.08 percent) than the current discount rate:

Charter School	Proportionate Share of OPEB Liability		
	1% Decrease (3.08%)	Current Discount Rate (4.08%)	1% Increase (5.08%)
21st Century Public Academy	\$ 1,408,780	\$ 1,164,055	\$ 971,156
ACE Leadership High School	2,038,179	1,684,118	1,405,039
Albuquerque Charter Academy	2,177,636	1,799,349	1,501,175
Alb. Talent Development Academy	1,176,702	972,292	811,171
Alice King Community School	2,465,497	2,037,204	1,699,614
Christine Duncan Heritage Academy	1,971,345	1,628,894	1,358,966
Cien Aguas International School	2,348,142	1,940,236	1,618,715
Corrales International Charter School	1,515,083	1,251,891	1,044,437
Cottonwood Classical Preparatory School	3,640,094	3,007,757	2,509,334
Digital Arts & Technology Academy	1,750,319	1,446,263	1,206,599
East Mountain High School	2,330,776	1,925,886	1,606,743
El Camino Real Academy	2,067,123	1,708,034	1,424,991
Gordon Bernell Charter School	2,314,462	1,912,406	1,595,497
Health Leadership High School	1,636,648	1,352,338	1,128,239
International School at Mesa del Sol	2,202,370	1,819,786	1,518,225
La Academia de Esperanza	3,053,848	2,523,350	2,105,200
La Resolana Leadership Academy	478,364	-	329,765
Los Puentes Charter School	1,429,830	1,181,448	985,667
Mark Armijo Academy	1,356,155	1,120,571	934,879
Montessori of the Rio Grande	1,337,210	1,104,917	921,819
Mountain Mahogany Community School	1,274,059	1,052,737	878,285
Native American Community Academy	3,566,419	2,946,880	2,458,545
New Mexico International School	941,467	777,921	649,010
Public Academy for Performing Arts	2,454,972	2,028,508	1,692,359
Robert F. Kennedy Charter School	2,528,647	2,089,384	1,743,148
Siembra Leadership High School	577,826	477,449	339,697
South Valley Academy	4,198,975	3,469,552	2,894,604
Tech Leadership High School	1,451,407	1,199,276	1,000,541
William and Josephine Dorn Community School	372,061	307,429	256,484

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The following presents the net OPEB liability of the School, as well as what the School's net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

Charter School	Proportionate Share of Net OPEB Liability		
	1% Decrease	Current Trend Rates	1% Increase
21st Century Public Academy	\$ 984,034	\$ 1,164,055	\$ 1,305,195
ACE Leadership High School	1,423,670	1,684,118	1,888,315
Albuquerque Charter Academy	1,521,081	1,799,349	2,017,518
Alb. Talent Development Academy	821,928	972,292	1,090,181
Alice King Community School	1,722,152	2,037,204	2,284,212
Christine Duncan Heritage Academy	1,376,986	1,628,894	1,826,395
Cien Aguas International School	1,640,180	1,940,236	2,175,487
Corrales International Charter School	1,058,287	1,251,891	1,403,681
Cottonwood Classical Preparatory School	2,542,609	3,007,757	3,372,443
Digital Arts & Technology Academy	1,222,599	1,446,263	1,621,620
East Mountain high School	1,628,049	1,925,886	2,159,397
El Camino Real Academy	1,443,887	1,708,034	1,915,130
Gordon Bernell Charter School	1,616,654	1,912,406	2,144,283
Health Leadership High School	1,143,200	1,352,338	1,516,307
International School at Mesa del Sol	1,538,358	1,819,786	2,040,433
La Academia de Esperanza	2,133,116	2,523,350	2,829,303
La Resolana Leadership Academy	334,138	-	443,191
Los Puentes Charter School	998,738	1,181,448	1,324,697
Mark Armijo Academy	947,275	1,120,571	1,256,439
Montessori of the Rio Grande	934,042	1,104,917	1,238,887
Mountain Mahogany Community School	889,932	1,052,737	1,180,380
Native American Community Academy	2,491,147	2,946,880	3,304,185
New Mexico International School	657,616	777,921	872,242
Public Academy for Performing Arts	1,714,800	2,028,508	2,274,461
Robert F. Kennedy Charter School	1,766,262	2,089,384	2,342,719
Siembra Leadership High School	403,612	477,449	535,339
South Valley Academy	2,932,988	3,469,552	3,890,231
Tech Leadership High School	1,013,809	1,199,276	1,344,687
William and Josephine Dorn Community School	259,885	307,429	344,704

**OPEB plan fiduciary net position.** Detailed information about the OPEB plan's fiduciary net position is available in NMRHCA's audited financial statements for the year ended June 30, 2018.



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**G. Commitments and Liabilities**

The component units have entered into various leasing agreements for equipment and facilities. The minimum remaining no-cancelable lease obligations are the following as of June 30, 2019:

Year ended June 30:	21st Century Public Academy	ACE Leadership High School	Albuquerque Charter Academy	Alb. Talent Development Academy	Alice King Community School	Christine Duncan Heritage Academy	Cien Aguas International School	Corrales International Charter School	Cottonwood Classical Preparatory School	Digital Arts & Technology Academy	East Mountain High School	El Camino Real Academy	Gordon Bernell Charter School	Health Leadership High School	International School at Mesa del Sol
2020	\$ 3,591,939	\$ 455,723	\$ 220,476	\$ 2,137	\$ -	\$ 415,727	\$ 460,057	\$ 364,511	\$ -	\$ 245,294	\$ 18,960	\$ 14,419	\$ 31,770	\$ 222,037	\$ 1,697
2021	448,031	458,308	212,030	1,434	-	7,727	477,918	381,477	-	245,294	18,960	14,419	21,944	225,600	1,697
2022	448,031	461,021	201,063	732	-	7,727	13,519	378,480	-	245,294	18,960	14,419	21,511	-	1,697
2023	448,031	463,871	20,940	-	-	7,083	13,519	300,324	-	245,294	18,960	3,605	21,511	-	1,697
2024	5,123,199	466,863	-	-	-	-	13,519	300,324	-	245,294	-	-	16,133	-	-
2025-2029	-	2,142,025	-	-	-	-	67,597	-	-	-	-	-	-	-	-
2030-2034	-	828,625	-	-	-	-	-	-	-	-	-	-	-	-	-
2035-2038	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2040-2044	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2045-2049	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<u>\$ 10,059,231</u>	<u>\$ 5,276,436</u>	<u>\$ 654,509</u>	<u>\$ 4,303</u>	<u>\$ -</u>	<u>\$ 438,264</u>	<u>\$ 1,046,129</u>	<u>\$ 1,725,116</u>	<u>\$ -</u>	<u>\$ 1,226,470</u>	<u>\$ 75,840</u>	<u>\$ 46,862</u>	<u>\$ 112,869</u>	<u>\$ 447,637</u>	<u>\$ 6,788</u>

Year ended June 30:	La Academia de Esperanza	La Resolana Leadership Academy	Los Puentes Charter School	Mark Armijo Academy	Montessori of the Rio Grande	Mountain Mahogany Community School	Native American Community Academy	New Mexico International School	Public Academy for Performing Arts	Robert F. Kennedy Charter School	Siembra Leadership High School	South Valley Academy	Tech Leadership High School	William and Josephine Dorn Community School
2020	\$ 311,770	\$ -	\$ 3,478	\$ 111,780	\$ 157,347	\$ 1,603	\$ 435,972	\$ -	\$ -	\$ 36,789	\$ 160,000	\$ 332,705	\$ 200,000	\$ -
2021	321,123	-	2,898	-	157,347	1,603	419,356	-	-	36,789	180,000	327,827	-	-
2022	-	-	-	-	157,347	1,603	419,356	-	-	783	-	-	-	-
2023	-	-	-	-	157,347	935	439,317	-	-	783	-	-	-	-
2024	-	-	-	-	157,347	-	146,439	-	-	718	-	-	-	-
2025-2029	-	-	-	-	157,347	-	-	-	-	-	-	-	-	-
	<u>\$ 632,893</u>	<u>\$ -</u>	<u>\$ 6,376</u>	<u>\$ 111,780</u>	<u>\$ 944,082</u>	<u>\$ 5,744</u>	<u>\$ 1,860,440</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 75,862</u>	<u>\$ 340,000</u>	<u>\$ 660,532</u>	<u>\$ 200,000</u>	<u>\$ -</u>

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A summary of rental expense occurring as of:

Charter School	2019
21st Century Public Academy	\$ 390,047
ACE Leadership High School	508,368
Albuquerque Charter Academy	42,683
Alb. Talent Development Academy	292,196
Alice King Community School	522,869
Christine Duncan Heritage Academy	397,635
Cien Aguas International School	441,089
Corrales International Charter School	364,871
Cottonwood Classical Preparatory School	887,512
Digital Arts & Technology Academy	394,721
East Mountain High School	392,200
El Camino Real Academy	15,015
Gordon Bernell Charter School	283,907
Health Leadership High School	261,212
International School at Mesa del Sol	217,159
La Academia de Esperanza	436,727
La Resolana Leadership Academy	70,001
Los Puentes Charter School	3,496
Mark Armijo Academy	111,780
Montessori of the Rio Grande	157,347
Mountain Mahogany Community School	1,631
Native American Community Academy	554,893
New Mexico International School	249,633
Public Academy for Performing Arts	279,774
Robert F. Kennedy Charter School	232,054
Siembra Leadership High School	115,043
South Valley Academy	739,164
Tech Leadership High School	185,000
William and Josephine Dorn Community School	39,600

During the year ended June 30, 2019, the following changes occurred in the accrued compensated absences reported in the component units:

Charter School	Balance 6/30/18	Additions	Deletions	Balance 6/30/19	Current Portion
Alice King Community School	\$ 5,000	\$ -	\$ -	\$ 5,000	\$ 5,000
Digital Arts & Technology Academy	9,645	2,237	-	11,882	11,882
Gordon Bernell Charter School	81,019	3,734	-	84,753	84,753
International School at Mesa del Sol	38,015	-	(28,525)	9,490	9,490
Mark Armijo Academy	5,090	102	-	5,192	5,192
New Mexico International School	6,500	-	(1,900)	4,600	4,600
Robert F. Kennedy Charter School	20,360	7,889	-	28,248	28,248
Siembra Leadership High School	500	15,117	-	15,617	15,617
South Valley Academy	7,830	2,173	-	10,003	10,003

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**H. Long-term Debt**

During the year ended June 30, 2019, the following changes occurred in the liability reported in the component units:

**21<sup>st</sup> Century Public Academy Component Unit**

The changes to long-term debt are as follows:

<u>Component Unit</u>	<u>Balance June 30, 2018</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 2019</u>	<u>Amounts Due Within One Year</u>
Enterprise Bank Loan	\$ 2,672,230	\$ 3,111,471	\$ -	\$ 5,783,701	\$ 157,157
MELD note	3,143,909	-	-	3,143,909	-
	<u>\$ 5,816,139</u>	<u>\$ 3,111,471</u>	<u>\$ -</u>	<u>\$ 8,927,610</u>	<u>\$ 157,157</u>

The Cutler Charitable Foundation entered into a loan with Enterprise Bank (previously Los Alamos National Bank) in the amount of \$6,331,000. The interest rate is 5% and the date of maturity is October 28, 2024. The bank disbursed approximately \$3,144,000 to reduce the amount of the Lease Purchase Agreement. An additional \$3,111,471 was disbursed throughout 2019 as a construction loan for Phase II of the building. As of June 30, 2019, approximately \$5,784,000 was outstanding on the Enterprise Bank note. The remaining part of the Enterprise Bank note will be disbursed as a construction loan for Phase II in fiscal year 2020.

As of June 30, 2019, the entire balance of \$3,143,909 was outstanding on the Meld note. The Foundation entered into an extension agreement dated October 30, 2019 to extend the maturity date to July 2, 2020 (see Note 10). The interest rate is 6%. Payments are interest-only until July 2, 2020, when all outstanding principal and any accrued interest is due.

Future payments on the LANB note are as follows:

<u>Year Ended June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2020	\$ 157,157	\$ 290,873	\$ 3,591,939
2021	3,310,022	281,918	448,031
2022	174,732	273,299	448,031
2023	183,799	264,232	448,031
2024	5,101,900	21,298	5,123,198
	<u>\$ 8,927,610</u>	<u>\$ 1,131,620</u>	<u>\$ 10,059,230</u>

On June 16, 2018, a second note in the amount of \$3,069,217 was issued to the Foundation by MELD, LLC to finance the completion of construction of the property as well as a portion of the sales price. As of June 30, 2019, approximately \$3,144,000 was outstanding on the Meld note. The interest rate is 6% and the date of maturity is December 16, 2019. Payments are interest-only until December 16, 2019, when all outstanding principal and any accrued interest is due.

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ACE Leadership High School Component unit

The changes to long-term debt are as follows:

<u>Primary Government</u>	<u>Balance June 30, 2018</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 2019</u>	<u>Amounts Due Within One Year</u>
Note payable	\$ 3,879,388	\$ -	\$ (168,796)	\$ 3,710,592	\$ 830,117

On February 4, 2014, the Foundation entered into a 20 year promissory note agreement with a bank in the amount of \$3,600,000. The Loan is secured by the School Building. The Loan has a maturity date of February 4, 2024 with a variable interest rate starting at 4.75%. Monthly payments on the loan are \$23,394.

On March 20, 2014, the Foundation entered into a second promissory note agreement with Charter Schools Development Corporation in the amount of \$800,000 with interest of 7.5%. The note matures on September 30, 2019 with the balloon payment of \$694,211 due on September 30, 2019.

At June 30, 2019, the future minimum payments on the bond are:

<b>ACE Leadership High School Component Unit</b>			
<u>Year Ended June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2020	\$ 830,117	\$ 161,303	\$ 991,420
2021	142,417	138,311	280,728
2022	149,572	131,156	280,728
2023	157,087	123,641	280,728
2024	2,431,399	2,459,852	4,891,251
	<u>\$ 3,710,592</u>	<u>\$ 3,014,263</u>	<u>\$ 6,724,855</u>

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**Albuquerque Charter Academy:**

The changes to long-term debt are as follows:

<u>Primary Government</u>	<u>Balance June 30, 2018</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 2019</u>	<u>Amounts Due Within One Year</u>
Lease to purchase	\$ 1,087,944	\$ -	\$ (237,650)	\$ 850,294	\$ 256,098

On July 1, 2014 the school entered into a 25 year building lease agreement with an unrelated party with option to purchase. The agreement includes a purchase price of \$2,350,000 and requires monthly payments including interest of \$13,856, with annual payments from HB-33 distributions. The lease includes a termination clause in the event the school doesn't have sufficient funds to make the lease payments.

At June 30, 2019, the future minimum payments under the capital lease are:

**ABQ Charter Academy**

<u>Year Ended June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2020	\$ 256,098	\$ 60,174	\$ 316,272
2021	275,980	40,293	316,273
2022	297,406	18,867	316,273
2023	20,810	130	20,940
2024	-	-	-
	<u>\$ 850,294</u>	<u>\$ 119,464</u>	<u>\$ 969,758</u>

**Alice King Community Academy Foundation:**

The changes to long-term debt are as follows:

<u>Component Unit</u>	<u>Balance June 30, 2018</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 2019</u>	<u>Amounts Due Within One Year</u>
Bond Issued, Series 2016	\$ 6,780,000	\$ -	\$ (80,000)	\$ 6,700,000	\$ 85,000

Series 2016 Bonds are expected to be liquidated by the Foundation from lease payments received from the School.

During the 2016 fiscal year, the Foundation applied for the financial assistance of the Public Finance Authority (PFA) in the financing of the cost of: acquiring, renovating, and equipping buildings location at 8100 Mountain Road NE and at 8009 Mountain Road Place NE in Albuquerque, New Mexico for the use as an educational facility. The PFA issued Educational Facility Revenue Bonds Series 2016 Bonds in the amount of \$6,855,000, under the Indentured of Trust between the PFA and BOKF, NA (Trustee). The bond proceeds are held by the Trustee in restricted escrow accounts. The Foundation makes required payments to the Trustee, which then remits the required principal and interest payments to bondholders. The interest rate is 5.5% for FY16-FY29 and increases to 6.5% thereafter. The date of maturity is July 1, 2047. Interest expense for the current fiscal year was \$426,850 and the current portion of long-term debt is \$85,000.

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At June 30, 2019, the future minimum payments on the bond are:

**Alice King Community Academy Component Unit**

Year Ended June 30,	Principal	Interest	Total
2020	\$ 85,000	\$ 422,313	\$ 507,313
2021	90,000	417,500	507,500
2022	95,000	412,413	507,413
2023	100,000	407,050	507,050
2024	105,000	401,413	506,413
2025-2029	610,000	1,912,325	2,522,325
2030-2034	825,000	1,697,313	2,522,313
2035-2039	1,120,000	1,384,175	2,504,175
2040-2044	1,530,000	956,475	2,486,475
2045-2049	2,140,000	336,050	2,476,050
	<u>\$ 6,700,000</u>	<u>\$ 8,347,027</u>	<u>\$ 15,047,027</u>

**Cottonwood Classical Preparatory School**

The changes to long-term debt are as follows:

Component Unit	Balance June 30, 2018	Additions	Deletions	Balance June 30, 2019	Amounts Due Within One Year
Bond Issued, Series 2012A	\$ 10,100,000	\$ -	\$ (190,000)	\$ 9,910,000	\$ 200,000

During the 2013 fiscal year, the Foundation applied for the financial assistance of the Public Finance Authority (PFA) in the financing of the cost of: acquiring the buildings location at 7801 Jefferson St NE, Albuquerque, NM 87109 for the use as an educational facility. The PFA issued Educational Facility Revenue Bonds Series 2012A and Series 2012B Bonds in the amount of \$10,250,000 and \$360,000, respectively, under the Indentured of Trust between the PFA and Wells Fargo Bank, NA (Trustee). The bond proceeds are held by the Trustee in restricted escrow accounts. The Foundation makes required payments to the Trustee, which then remits the required principal and interest payments to bondholders. The Series 2012B Bond has been paid in full as of June 30, 2019.

The Series 2012A Bond is made up of three separate issuances:

- \$1,200,000 5.250% Series 2012 Term Bond maturing December 1, 2022
- \$3,220,000 6.000% Series 2012 Term Bond maturing December 1, 2032
- \$5,830,000 6.250% Series 2012 Term Bond maturing December 1, 2042

Interest expense for the current fiscal year was \$614,348 and the current portion of long-term debt is \$200,000.

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At June 30, 2019, the future minimum payments are:

**Cottonwood Classical Preparatory School**

Year Ended June 30,	Principal	Interest	Total
2020	\$ 200,000	\$ 682,084	\$ 882,084
2021	210,000	671,524	881,524
2022	220,000	660,436	880,436
2023	230,000	650,035	880,035
2024	245,000	606,999	851,999
2025-2029	1,460,000	2,594,071	4,054,071
2030-2034	1,950,000	2,099,218	4,049,218
2035-2039	2,630,000	1,415,807	4,045,807
2040-2044	2,765,000	472,383	3,237,383
	<u>\$ 9,910,000</u>	<u>\$ 9,852,557</u>	<u>\$ 19,762,557</u>

**East Mountain High School and Foundation:**

The changes to long-term debt are as follows:

Primary Government	Balance June 30, 2018	Additions	Deletions	Balance June 30, 2019	Amounts Due Within One Year
Lease to purchase	\$ 2,552,195	\$ -	\$ (258,276)	\$ 2,293,919	\$ 272,844

Loans payable are expected to be liquidated by the Foundation from lease payments received from the School.

On February 1, 2012, the school entered into a 15 year building lease agreement with the East Mountain High School Foundation. The lease purchase agreement between the School and the Foundation accrues interest at 6.3%. The date of maturity is expected in January 2027. Interest expense for the current fiscal year was \$133,924 and the current portion of long term debt is \$272,844.

At June 30, 2019, the future minimum payments are:

**East Mountain High School**

Year Ended June 30,	Principal	Interest	Total
2020	\$ 272,844	\$ 119,356	\$ 392,200
2021	288,235	103,965	392,200
2022	304,494	87,706	392,200
2023	321,669	70,531	392,200
2024	339,814	52,386	392,200
2025-2028	766,863	41,963	808,826
	<u>\$ 2,293,919</u>	<u>\$ 475,907</u>	<u>\$ 2,769,826</u>

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**El Camino Real Academy:**

Changes to long-term debt are as follow:

<u>Primary Government</u>	<u>Balance June 30, 2018</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 2019</u>	<u>Amounts Due Within One Year</u>
Lease to purchase	\$ 10,201,851	\$ -	\$ (265,224)	\$ 9,936,627	\$ 256,656

The school entered into a 30-year building lease agreement with an unrelated party with option to purchase in May 2012 and requires monthly payments including interest of \$58,554. The lease includes a termination clause in the event the school doesn't have sufficient funds to make the lease payments.

At June 30, 2019, the future minimum payments are:

<u>El Camino Real Academy</u> Year Ended June 30,	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2020	256,656	445,993	702,649
2021	268,559	434,091	702,650
2022	281,013	421,636	702,649
2023	294,045	408,604	702,649
2024	307,681	394,968	702,649
2025-2029	1,766,135	1,747,111	3,513,246
2030-2034	2,115,437	1,297,809	3,413,246
2035-2039	2,279,042	734,204	3,013,246
2040-2042	1,768,059	112,988	1,881,047
	<u>\$ 9,336,627</u>	<u>\$ 5,997,404</u>	<u>\$ 15,334,031</u>

**Gordon Bernell Charter School**

The changes to long-term debt are as follows:

<u>Primary Government</u>	<u>Balance June 30, 2018</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 2019</u>	<u>Amounts Due Within One Year</u>
Lease to purchase	\$ -	\$ 1,400,000	\$ (729,136)	\$ 670,864	\$ 122,146

The School entered into a 5-year building lease agreement with an unrelated party with the option to purchase in March 2024 and requires monthly payments including interest of \$14,027. The lease includes a termination clause in the event the school doesn't have sufficient funds to make the lease payments.



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At June 30, 2019, the future minimum payments under the capital lease are:

**Gordon Bernell Charter School**

Year Ended June 30,	Principal	Interest	Total
2020	\$ 122,146	\$ 46,173	\$ 168,319
2021	131,629	36,690	168,319
2022	141,847	26,472	168,319
2023	152,859	15,460	168,319
2024	122,383	3,855	126,238
	<u>\$ 670,864</u>	<u>\$ 128,650</u>	<u>\$ 799,514</u>

**Los Puentes Charter School:**

Changes to long-term debt are as follow:

Primary Government	Balance June 30, 2018	Additions	Deletions	Balance June 30, 2019	Amounts Due Within One Year
Lease to purchase	\$ 1,395,434	\$ -	\$ (99,649)	\$ 1,295,785	\$ 103,433

In

November 2014, the Foundation purchased the building and land at the school's current location for \$2,840,000, in which the school entered into a separate lease purchase with the Foundation. On November 4, 2014, the Los Puentes Educational Foundation signed a 20-year promissory note with a bank in the amount of \$2,130,000, with monthly payments of \$15,367 and an interest rate of 2.25% over the index. The note requires early payments of \$453,000 in order to lower the loan-value ratio to 50% by year 4; the source of funds for early payments is expected to come from HB-33/SB9 funds that the school expects to receive. On November 4, 2014, the school entered into a 20 year building lease agreement with the Los Puentes Educational Foundation with an option to purchase. The agreement requires monthly payments of \$18,378, with an initial payment of \$710,000. The lease includes a termination clause in the event the school does not have sufficient funds to make the lease payments. Given the related party relationship, the principal portion of the capital lease is equal to the Foundation's note payable principal balance, excluding any additional payments made to the Foundation and not yet paid to the bank by the Foundation.

At June 30, 2019, the future minimum payments are:

**Los Puentes Charter School**

Year Ended June 30,	Principal	Interest	Total
2020	\$ 103,433	\$ 80,965	\$ 184,398
2021	110,361	74,038	184,399
2022	117,752	66,647	184,399
2023	125,638	58,761	184,399
2024	134,052	50,347	184,399
2025-2029	704,549	84,876	789,425
	<u>\$ 1,295,785</u>	<u>\$ 415,634</u>	<u>\$ 1,711,419</u>

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**Mountain Mahogany Community School**

Changes to long-term debt are as follows:

<u>Primary Government</u>	<u>Balance June 30, 2018</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 2019</u>	<u>Amounts Due Within One Year</u>
Lease to purchase	\$ 1,628,569	\$ -	\$ (77,009)	\$ 1,551,560	\$ 80,909

The school entered into a 30-year building lease agreement with a related party with option to purchase in December 2013 with monthly payments including interest of \$8,833. The agreement includes a total of \$500,000 in early payments, to include \$200,000 paid upon entering the agreement. The lease includes a termination clause in the event the school doesn't have sufficient funds to make the lease payments.

At June 30, 2019, the future minimum payments are:

<u>Year Ended June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2020	\$ 80,909	\$ 75,087	\$ 155,996
2021	33,966	72,030	105,996
2022	35,685	70,311	105,996
2023	37,493	68,503	105,996
2024	39,391	66,605	105,996
2025-2029	228,970	301,010	529,980
2030-2034	293,116	236,864	529,980
2035-2039	375,232	154,748	529,980
2040-2044	426,798	50,184	476,982
	<u>\$ 1,551,560</u>	<u>\$ 1,095,342</u>	<u>\$ 2,646,902</u>

**New Mexico International School**

Changes to long-term debt are as follows:

<u>Primary Government</u>	<u>Balance June 30, 2018</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 2019</u>	<u>Amounts Due Within One Year</u>
Lease to purchase	\$ -	\$ 5,625,000	\$ (541,291)	\$ 5,083,709	\$ 70,504

The school entered into a 25-year building lease agreement with an unrelated party as a lease to purchase on April 2, 2019 and requires monthly payments including interest of \$41,172. The lease includes a termination clause in the event the school doesn't have sufficient funds to make the lease payments.

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At June 30, 2019, the future minimum payments under the capital lease are:

**New Mexico International School**

Year Ended June 30,	Principal	Interest	Total
2020	\$ 70,504	\$ 425,002	\$ 495,506
2021	76,356	419,150	495,506
2022	82,693	412,813	495,506
2023	89,557	405,949	495,506
2024	221,990	398,516	620,506
2025-2029	4,542,609	2,801,721	7,344,330
	<u>\$ 5,083,709</u>	<u>\$ 4,863,151</u>	<u>\$ 9,946,860</u>

**I. Retiree Health Care (RHC) Contributions**

Summary of employer and employee RHC contributions for:

Charter School	2019		2018		2017	
	Employer	Employee	Employer	Employee	Employer	Employee
21st Century Public Academy	\$ 24,129	\$ 13,642	\$ 22,885	\$ 11,442	\$ 23,535	\$ 11,767
ACE Leadership High School	29,358	14,678	*	*	*	*
Albuquerque Charter Academy	35,990	17,995	35,340	17,670	35,287	17,643
Alb. Talent Development Academy	21,170	10,586	19,092	9,546	19,465	9,732
Alice King Community School	49,051	24,523	40,011	20,005	40,019	20,019
Christine Duncan Heritage Academy	45,285	23,020	31,987	15,994	25,227	12,614
Cien Aguas International School	43,000	20,834	38,101	19,050	*	*
Corrales International Charter School	25,699	12,850	24,589	12,295	25,049	12,524
Cottonwood Classical Preparatory School	59,768	29,884	*	*	*	*
Digital Arts & Technology Academy	29,640	14,820	28,405	14,203	32,751	16,375
East Mountain High School	39,656	19,828	37,827	18,913	38,215	19,108
El Camino Real Academy	33,276	16,912	33,542	16,771	34,526	17,263
Gordon Bernell Charter School	39,666	19,833	37,563	18,781	33,302	16,651
Health Leadership High School	27,518	14,082	*	*	*	*
International School at Mesa del Sol	35,233	16,302	35,738	17,869	*	*
La Academia de Esperanza	51,263	25,632	49,558	24,779	47,981	23,990
La Resolana Leadership Academy	9,983	4,991	7,764	3,882	*	*
Los Puentes Charter School	25,164	12,582	23,199	11,600	24,270	12,135
Mark Armijo Academy	22,034	11,000	22,011	11,005	19,762	9,881
Montessori of the Rio Grande	24,156	12,077	21,698	10,849	21,686	10,843
Mountain Mahogany Community School	21,520	10,772	20,674	10,337	20,673	10,337
Native American Community Academy	60,949	30,474	55,418	27,709	52,157	26,079
New Mexico International School	20,694	10,346	16,051	7,996	16,899	8,450
Public Academy for Performing Arts	40,532	20,264	39,844	19,922	40,548	20,274
Robert F. Kennedy Charter School	41,834	20,916	41,038	20,519	40,033	20,016
Siembra Leadership High School	14,969	7,476	9,388	4,694	7,726	3,863
South Valley Academy	69,578	34,816	68,138	34,069	63,850	31,925
Tech Leadership High School	26,192	13,096	*	*	*	*
William and Josephine Dorn Community School	7,035	3,517	6,042	3,021	*	*

\* Information was not reported under Albuquerque Public Schools in prior years.

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**J. New Mexico Educational Retirement (ERB) Board**

Summary of employer and employee New Mexico Educational Retirement Board contributions for:

Charter School	2019					
	For Wages Greater than \$20,000		For Wages Under than \$20,000		Return to work contributions	
	Employer 13.90%	Employee 10.70%	Employer 13.90%	Employee 7.90%	Employer 13.90%	Employee 7.90%
21st Century Public Academy	\$ 155,340	\$ 119,396	\$ 1,965	\$ 1,117	\$ 27,064	\$ 20,746
ACE Leadership High School	194,678	149,821	9,463	-	-	-
Albuquerque Charter Academy	249,484	192,049	649	368	-	-
Alb. Talent Development Academy	134,516	103,548	4,632	2,632	8,163	6,284
Alice King Community School	284,121	218,712	47,747	27,136	6,524	4,546
Christine Duncan Heritage Academy	274,948	211,650	27,753	15,773	10,112	7,784
Cien Aguas International School	284,164	218,745	2,764	1,571	3,577	2,754
Corrales International Charter School	160,850	123,820	10,543	5,992	7,216	5,555
Cottonwood Classical Preparatory School	404,149	311,107	11,241	8,653	-	-
Digital Arts & Technology Academy	192,661	148,307	2,458	1,397	10,880	8,375
East Mountain High School	263,318	202,698	5,400	3,069	6,893	5,306
El Camino Real Academy	215,671	166,020	10,113	5,748	9,294	7,155
Gordon Bernell Charter School	275,378	211,982	-	-	-	-
Health Leadership High School	186,491	143,558	2,217	1,260	-	-
International School at Mesa del Sol	236,789	182,111	8,570	4,871	8,622	6,637
La Academia de Esperanza	335,661	258,386	-	-	17,560	13,518
La Resolana Leadership Academy	59,536	45,830	9,845	5,595	-	-
Los Puentes Charter School	159,530	122,803	1,564	889	4163	3,205
Mark Armijo Academy	147,761	113,744	4,684	2,662	-	-
Montessori of the Rio Grande	136,210	104,852	19,207	10,916	12,456	9,588
Mountain Mahogany Community School	132,672	102,129	10,755	6,112	6,606	5,085
Native American Community Academy	395,986	304,825	17,846	10,142	9,931	7,644
New Mexico International School	139,818	107,630	3,991	2,268	-	-
Public Academy for Performing Arts	273,450	210,497	3,315	1,884	315	179
Robert F. Kennedy Charter School	248,381	191,200	426	242	40,711	31,338
Siembra Leadership Academy	104,392	80,360	141	80	-	-
South Valley High School	475,549	366,070	-	-	8,103	6,237
Tech Leadership High School	179,500	138,177	2,540	1,443	-	-
William and Josephine Dorn Community Schoo	42,365	32,612	6,522	3,707	-	-

**K. Subsequent Events Related to Charter Schools**

21<sup>st</sup> Century Public Academy: During 2019, the Foundation Board approved to purchase of revenue bonds in the amount of approximately \$15,000,000. As of the date of the report, there has not been a bond issuance.

On October 30, 2019, the Foundation entered into an Extension Agreement with MELD for the Promissory Note. The agreement extends the date the note amount of \$3,143,909 is due from December 16, 2019 to July 2, 2020. In order to extend the agreement, the Foundation agreed to a fee of \$157,195 of which \$52,398 will be payable on or before October 31, 2019 and \$104,797 will be payable on or before December 20, 2019.

Health Leadership High School: In May 2019, the board approved to purchase land in the amount of \$474,434. As of the date of the report, the land purchase has not been finalized.

**L. Related Party Transactions**

21<sup>st</sup> Century Public Academy: The Foundation is considered to be a related party of the School. The Foundation primary focus is to provide supplemental funding to the School and obtain resources to construct a new educational facility. The school amended the lease purchase agreement on June 28, 2018 and transferred all the rights and the lease purchase to the Foundation.

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ACE Leadership High School: On March 25, 2014, the school entered into a 17 year building lease agreement with the ACE Leadership High School Foundation with an option to purchase. The agreement requires monthly payments of \$36,574, with an initial payment of \$575,000, a payment of \$106,000 on the 1<sup>st</sup> lease anniversary and a payment of 103,000 on the 2<sup>nd</sup> lease anniversary. The lease includes a termination clause in the event the school does not have sufficient funds to make the lease payments. Total payments to the Foundation for the lease for FY19 were \$481,918. Given the related party relationship, the principal portion of the capital lease is equal to the Foundation's note payable principal balance, excluding any additional payments made to the Foundation and not yet paid to the bank by the Foundation.

Alice King Community School: It was noted that the charter school has a foundation and there were no significant transactions between the charter school and foundation aside from the rent payments from the School to the foundation.

Corrales International Charter School: It was noted that the charter school has a foundation. The foundation did not require an audit for the year ended June 30, 2019.

Cottonwood Classical Preparatory School: It is noted that the charter school has a foundation where the primary focus is to provide supplemental funding to the School and hold the new educational facility. Rent payments of \$882,226 were paid from the school to the Foundation. There were no other significant related party transactions during fiscal year 2019.

Digital Arts and Technology Academy: During fiscal year 14, the school entered into a lease agreement with APS. The initial term is one year, with options to extend annually for 20 years. During FY14, APS entered into a lease purchase on the building which is subleased to the school. Payments to APS for the lease and maintenance totaled \$385,026 during fiscal year 19.

East Mountain High School: It was noted that the charter school has a foundation and there were no significant transactions between the charter school and foundation aside from the rent payments from the School to the foundation and donations from the foundation to the School.

El Camino Real Academy: It was noted that the charter school has a foundation. The foundation did not require an audit for the year ended June 30, 2019.

Gordon Bernell Charter School: It was noted that the charter school has a foundation. The foundation did not require an audit for the year ended June 30, 2019.

La Academia de Esperanza: It was noted that the charter school has a foundation and there were no significant transactions between the charter school and foundation aside from the rent payments from the School to the foundation.

Los Puentes Charter School: In November 2014, the Foundation purchased the building and land at the school's current location for \$2,840,000, in which the school entered into a separate lease purchase with the Foundation as described below. On November 4, 2014, the school entered into a 20 year building lease agreement with the Los Puentes Educational Foundation with an option to purchase. The agreement requires monthly payments of \$18,378, with an initial payment of \$710,000. The lease includes a termination clause in the event the school does not have sufficient funds to make the lease payments. Total payments to the Foundation for the lease for FY19 were \$220,536. Given the related party relationship, the principal portion of the capital lease is equal to the Foundation's note payable principal balance, excluding any additional payments made to the Foundation and not yet paid to the bank by the Foundation.

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Mark Armijo Academy: It was noted that the charter school has a foundation and there were no significant transactions between the charter school and foundation aside from the rent payments from the School to the foundation.

Montessori of the Rio Grande: Lease payments were paid to APS for the fiscal year totaling \$157,347. In addition, the school has an MOU with APS for the school facilities and, as part of the MOU, all HB-33 distributions to the school are paid to APS. It was also noted that the school has a foundation and there were no significant transactions between the school and the foundation.

Mountain Mahogany Charter School: It was also noted that the school has a foundation. The foundation did not require an audit for the year ended June 30, 2019.

Native American Community Academy: It was noted that the charter school has a foundation and there were no significant transactions between the charter school and foundation.

New Mexico International School: It was noted that the charter school has a foundation. The foundation did not require an audit for the year ended June 30, 2019.

Public Academy for Performing Arts: It was noted that the charter school has a foundation. The foundation did not require an audit for the year ended June 30, 2019. It was noted that APS is a related party due to the MOU between APS and the school for lease payments. Lease payments were paid to APS for the fiscal year totaling \$279,774. In addition, as part of the MOU, all HB-33 distributions to the school are paid to APS. These totaled \$279,774 for the year ended June 30, 2019.

Robert F. Kennedy Charter School: Lease payments were paid to APS for the fiscal year totaling \$193,166. In addition, the school has an MOU with APS for the school facilities and, as part of the MOU, all public school capital outlay distributions to the school are paid to APS. These totaled \$193,166 for the year ended June 30, 2019.

South Valley Academy: Lease payments were paid to APS for the fiscal year totaling \$327,827. In addition, the school has an MOU with APS for the school facilities and, as part of the MOU, all HB-33 distributions and public school capital outlay distributions to the school are paid to APS. These totaled \$727,110 for the year ended June 30, 2019. There was no payable due to APS at June 30, 2019.

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**M. Component Units of Charter Schools**

The following charter schools maintained component units as follows:

<b>Primary Government</b>	<b>Component Unit</b>	<b>Description of Component Unit</b>
21st Century Public Academy	Cutler Charitable Foundation	Cutler Charitable Foundation is a nonprofit corporation established to provide support to the school by acquiring and holding real estate to be leased or otherwise made available to the school. The financial information of the 21st Century Public Academy Foundation is presented in a separate column to emphasize that the corporation is legally separate to the School. The corporation has a fiscal year end of December 31; however, the component unit column presents financial statements as of and for the year ended June 30, 2019.
ACE Leadership High School	ACE Leadership High School Foundation	ACE Leadership High School Foundation is a nonprofit corporation established to provide support to the school by acquiring and holding real estate to be leased or otherwise made available to the school. The financial information of the ACE Leadership High School Foundation is presented in a separate column to emphasize that the corporation is legally separate to the School. The corporation has a fiscal year end of December 31; however, the component unit column presents financial statements as of and for the year ended June 30, 2019.
Alice King Community School	Alice King Community School Foundation	Alice King Community School Foundation is a nonprofit corporation established to provide support to the school by acquiring and holding real estate to be leased or otherwise made available to the school. The financial information of the Alice King Community School Foundation is presented in a separate column to emphasize that the corporation is legally separate to the School. The corporation has a fiscal year end of December 31; however, the component unit column presents financial statements as of and for the year ended June 30, 2019.
Cottonwood Classical Preparatory School	Cottonwood Classical Preparatory School Foundation	Cottonwood Classical Preparatory School Foundation is a nonprofit corporation established to provide support to the school by acquiring and holding real estate to be leased or otherwise made available to the school. The financial information of the Cottonwood Classical Preparatory School Foundation is presented in a separate column to emphasize that the corporation is legally separate to the School. The corporation has a fiscal year end of December 31; however, the component unit column presents financial statements as of and for the year ended June 30, 2019.

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<b>Primary Government</b>	<b>Component Unit</b>	<b>Description of Component Unit</b>
East Mountain High School	East Mountain High School Foundation	East Mountain High School Foundation is a nonprofit corporation established to provide support to the school by acquiring and holding real estate to be leased or otherwise made available to the school. The Foundation's other purpose is to conduct educational and training activities, community development, fund-raising assistance and academic research and dissemination to promote educational initiatives that serve the school, as well as the local, regional, national and international educational community. The financial information of the East Mountain High School Foundation is presented in a separate column to emphasize that the corporation is legally separate to the School. The corporation has a fiscal year end of December 31; however, the component unit column presents financial statements as of and for the year ended June 30, 2019.
La Academia de Esparanza	Esperanza Education Foundation	Esperanza Education Foundation is a nonprofit corporation established to provide support to the school by acquiring and holding real estate to be leased or otherwise made available to the school. The financial information of the La Academia de Esparanza Foundation is presented in a separate column to emphasize that the corporation is legally separate to the School. The corporation has a fiscal year end of December 31; however, the component unit column presents financial statements as of and for the year ended June 30, 2019.
Los Puentes Charter School	Los Puentes Charter School Foundation	Los Puentes Charter School Foundation is a nonprofit corporation established to provide support to the school by acquiring and holding real estate to be leased or otherwise made available to the school. The financial information of the Los Puentes Charter School Foundation is presented in a separate column to emphasize that the corporation is legally separate to the School. The corporation has a fiscal year end of December 31; however, the component unit column presents financial statements as of and for the year ended June 30, 2019.
Montessori of the Rio Grande	Friends of the Montessori Foundation	Friends of the Montessori Foundation is a nonprofit corporation established to provide support to Montessori of the Rio Grande by supporting educational programs and initiatives undertaken by the school. The foundation's other purpose is to conduct educational and training activities, community development, fund-raising assistance and academic research and dissemination to promote educational initiatives that serve the school, as well as the local, regional, national and international educational community. The financial information of the Friends of the Montessori Foundation is presented in a separate column to emphasize that the corporation is legally separate to the School. The corporation has a fiscal year end of December 31; however, the component unit column presents financial statements as of and for the year ended June 30, 2019.
Native American Community Academy	NACA Foundation	NACA Foundation is a nonprofit corporation established to provide support to Native American Community Academy by supporting educational programs and initiatives undertaken by the school. The financial information of the NACA Foundation is presented in a separate column to emphasize that the corporation is legally separate to the School. The corporation has a fiscal year end of December 31; however, the component unit column presents financial statements as of and for the year ended June 30, 2019.



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**N. Other Required Individual Fund Disclosures**

**21<sup>st</sup> Century Public Academy**

A. Receivables and payables from inter-fund transactions as of June 30, 2019 are listed below. Funds which inter-fund transactions were affected or created due to cash overdrafts are represented.

	Due from Other Funds	Due to Other Funds
General	\$ 101,968	\$ -
Title I - IASA	-	3,768
IDEA-B entitlement	-	7,924
Teacher/Principal Training & Recruiting	-	18,177
Student Support and Academic Enrichment	-	566
Truancy Initiative PED	-	8,056
Public school capital outlay	-	63,162
Special capital outlay	-	315
	\$ 101,968	\$ 101,968
Total		

B. The following funds exceeded approved budgetary authority for the year ended June 30, 2019:

Fund 24101 (Function 2000) – \$500

C. The following funds reported a deficit fund balance at June 30, 2019:

Fund 21000 (Food Services) – \$3,768

**ACE Leadership High School**

A. Receivables and payables from inter-fund transactions as of June 30, 2019 are listed below. Funds which inter-fund transactions were affected or created due to cash overdrafts are represented.

	Due from Other Funds	Due to Other Funds
General	\$377,961	\$ -
Title I - IASA	-	152,275
Entitlement IDEA-B	-	98,509
Title I - Comprehensive support and improvement (CSI)	-	66,196
27107 GOB library	-	517
Public school capital outlay	-	60,464
	\$ 377,961	\$ 377,961
Total		

B. The following funds exceeded approved budgetary authority for the year ended June 30, 2019:

Fund 31600 (Function 2000) – \$55

Fund 31701 (Function 3000) – \$1,206

C. No funds reporting a deficit fund balance at June 30, 2019.

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D. The school has a memorandum of understanding with Future Focused Education (FFE), where the FFE is administering a paid internship program for the period of July 1, 2019 through June 30, 2019. The paid internships were paid by FFE and the school did not expend funds related to this program.

**Albuquerque Charter Academy**

A. Receivables and payables from inter-fund transactions as of June 30, 2019 are listed below. Funds which inter-fund transactions were affected or created due to cash overdrafts are represented.

	Due from Other Funds	Due to Other Funds
General	\$ 130,491	\$ -
Title I - IASA	-	16,095
IDEA-B Entitlement	-	12,677
Teacher/Principal Training & Recruiting	-	7,885
Student support and Academic Enrichment	-	2,100
Truancy Initiative PED	-	19,459
Public School Capital Outlay	-	39,367
Special capital outlay	-	32,908
	\$ 130,491	\$ 130,491
Total		

B. No funds exceeded approved budgetary authority for the year ended June 30, 2019.

C. No funds reporting a deficit fund balance at June 30, 2019.

**Albuquerque Talent Development Academy**

A. Receivables and payables from inter-fund transactions as of June 30, 2019 are listed below. Funds which inter-fund transactions were affected or created due to cash overdrafts are represented.

	Due from Other Funds	Due to Other Funds
General	\$ 167,470	\$ -
Title I - IASA	-	16,738
IDEA-B Entitlement	-	26,041
English Language Acquisition	-	2,737
Teacher/Principal Training & Recruiting	-	1,522
Comprehensive Support and Improvements	-	86,024
Public School Capital Outlay	-	30,279
Capital Improvements SB-9 (State Match)	-	4,129
	\$ 167,470	\$ 167,470
Total		

B. The following funds exceeded approved budgetary authority for the year ended June 30, 2019:

Fund 11000 (Function 3000) – \$128

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- C. The following funds reported a deficit fund balance at June 30, 2019:  
 Fund 24190 – (Comprehensive Support and Improvement) – \$300

**Alice King Community School**

- A. Receivables and payables from inter-fund transactions as of June 30, 2019 are listed below. Funds which inter-fund transactions were affected or created due to cash overdrafts are represented.

	Due from Other Funds	Due to Other Funds
General	\$ 403,518	\$ -
IDEA-B Entitlement	-	37,027
IDEA-B Risk Pool	-	212,091
English Language Acquisition	-	950
Teacher/Principal Training & Recruiting	-	63,026
Public School Capital Outlay	-	81,356
Capital Improvements SB-9 (State Match)	-	9,068
	\$ 403,518	\$ 403,518
Total		

- B. No funds exceeded approved budgetary authority for the year ended June 30, 2019.  
 C. No funds reported a deficit fund balance at June 30, 2019.

**Christine Duncan Heritage Academy**

- A. Receivables and payables from inter-fund transactions as of June 30, 2019 are listed below. Funds which inter-fund transactions were affected or created due to cash overdrafts are represented.

	Due from Other Funds	Due to Other Funds
General	\$ 555,607	\$ -
Title I IASA	-	104,083
IDEA-B Entitlement	-	52,786
Fruit and Vegetables	-	14,793
English Language Acquisition	-	6,016
Teacher/Principal Training	-	17,055
Elementary & Middle School Initiative	-	12,992
NM Reads to Lead K-3	-	21,276
Pre-K Initiative	-	194,233
Kindergarten - Three Plus	-	59,156
NM Grown FFV	-	5,000
K-3 Plus 4&5 Pilot	-	8,305
Public School Capital Outlay	-	59,912
	\$ 555,607	\$ 555,607
Total		

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B. No funds exceeded approved budgetary authority for the year ended June 30, 2019.

C. The following funds reported a deficit fund balance at June 30, 2019:

Fund 24154 – (Teacher/Principal Training) – \$1,163  
 Fund 27166 – (Kindergarten – Three Plus) – \$345

**Cien Aguas International School**

A. Receivables and payables from inter-fund transactions as of June 30, 2019 are listed below. Funds which inter-fund transactions were affected or created due to cash overdrafts are represented.

	Due from Other Funds	Due to Other Funds
General	\$ 87,347	\$ -
Teacher/Principal Training & Recruiting	-	4,716
USDA 2010 Equipment	-	4,545
2012 GO Bonds Public Schools Library	-	228
Public School Capital Outlay	-	77,858
Total	\$ 87,347	\$ 87,347

B. The following fund exceeded approved budgetary authority for the year ended June 30, 2019:

Fund 31600 (Function 2000) – \$61  
 Fund 31701 (Function 2000) – \$31

C. No funds reported a deficit fund balance at June 30, 2019.

**Corrales International Charter School**

A. Receivables and payables from inter-fund transactions as of June 30, 2019 are listed below. Funds which inter-fund transactions were affected or created due to cash overdrafts are represented.

	Due from Other Funds	Due to Other Funds
General	\$ 108,821	\$ -
Entitlement IDEA-B	-	12,954
English Language Acquisition		1,498
Teacher/Principal Training & Recruiting		7,050
Carl D. Perkins Secondary-Current		23,766
Elementary & Middle School Initiative		9,192
Public School Capital Outlay		44,910
Capital Improvements SB-9	-	9,451
Total	\$ 108,821	\$ 108,821

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- B. No funds exceeded approved budgetary authority for the year ended June 30, 2019.
- C. No funds reported a deficit fund balance at June 30, 2019.

**Cottonwood Classical Preparatory School**

A. Receivables and payables from inter-fund transactions as of June 30, 2019 are listed below. Funds which inter-fund transactions were affected or created due to cash overdrafts are represented.

	Due from Other Funds	Due to Other Funds
General	\$ 187,074	\$ -
Entitlement IDEA-B	-	29,123
Teacher/Principal Training & Recruiting	-	13,361
Public School Capital Outlay	-	133,630
Special Capital Outlay	-	10,960
	\$ 187,074	\$ 187,074

B. The following fund exceeded approved budgetary authority for the year ended June 30, 2019:

- Fund 31600 (Function 2000) – 144
- Fund 31701 (Function 2000) – \$66

C. No funds reported a deficit fund balance at June 30, 2019.

**Digital Arts and Technology Academy**

A. Receivables and payables from inter-fund transactions as of June 30, 2019 are listed below. Funds which inter-fund transactions were affected or created due to cash overdrafts are represented.

	Due from Other Funds	Due to Other Funds
General	\$ 152,898	\$ -
Title I - IASA	-	24,201
Entitlement IDEA-B	-	40,968
Teacher/Principal Training & Recruiting	-	9,534
Carl D. Perkins Secondary	-	25,001
Public School Capital Outlay	-	53,194
	\$ 152,898	\$ 152,898

B. No funds exceeded approved budgetary authority for the year ended June 30, 2019.

C. No funds reported a deficit fund balance at June 30, 2019.

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**El Camino Real Academy**

A. Receivables and payables from inter-fund transactions as of June 30, 2019 are listed below. Funds which inter-fund transactions were affected or created due to cash overdrafts are represented.

	Due from Other Funds	Due to Other Funds
General	\$ 105,862	\$ -
Food Services	-	17,854
Title I - IASA	-	9,024
English Language Acquisition	-	6,557
Teacher/Principal Training & Recruiting	-	5,241
Title IV Planning Awards	-	3,010
Kindergarten Three Plus	-	1,582
Legislative Capital Outlay	-	55,000
Capital improvements SB-9 State Match	-	7,594
	\$ 105,862	\$ 105,862
Total		

B. No funds exceeded approved budgetary authority for the year ended June 30, 2019.

C. The following funds reported a deficit fund balance at June 30, 2019:  
 Fund 21000 (Food Services) - \$19,330

**East Mountain High School**

A. Receivables and payables from inter-fund transactions as of June 30, 2019 are listed below. Funds which inter-fund transactions were affected or created due to cash overdrafts are represented.

	Due from Other Funds	Due to Other Funds
General	\$ 108,647	\$ -
IDEA-B Entitlement	-	22,630
Teacher/Principal Training & Recruiting	-	1,207
2012 G.O. Bonds Public Schools Library	-	522
Private Direct Grants	-	5,992
Public School Capital Outlay	-	67,275
Capital Improvements SB-9	-	11,021
	\$ 108,647	\$ 108,647
Total		

B. No funds exceeded approved budgetary authority for the year ended June 30, 2019.

C. No funds reported a deficit fund balance at June 30, 2019.

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**Gordon Bernell Charter School**

A. Receivables and payables from inter-fund transactions as of June 30, 2019 are listed below. Funds which inter-fund transactions were affected or created due to cash overdrafts are represented.

	Due from Other Funds	Due to Other Funds
General	\$ 258,200	\$ 2,844
IDEA-B Entitlement	2,844	13,610
Teacher/Principal Training & Recruiting	-	19,532
Title I - Comprehensive Support & Improvement		84,926
Public School Capital Outlay		90,132
Special Capital Outlay		50,000
Total	\$ 261,044	\$ 261,044

B. No funds exceeded approved budgetary authority for the year ended June 30, 2019.

C. No funds reported a deficit fund balance at June 30, 2019.

**Health Leadership High School**

A. Receivables and payables from inter-fund transactions as of June 30, 2019 are listed below. Funds which inter-fund transactions were affected or created due to cash overdrafts are represented.

	Due from Other Funds	Due to Other Funds
General	\$ 91,865	\$ -
Food services		6,875
Comprehensive Support and Improvement	-	26,881
Title I - HS Resesign	-	22,761
GOB Library	-	2,769
Public school capital outlay	-	32,579
Total	\$ 91,865	\$ 91,865

B. The following funds exceeded approved budgetary authority for the year ended June 30, 2019:

Fund 24101 (Function 2000) – \$1,861

C. The following funds reported a deficit fund balance at June 30, 2019:

Fund 24191 (Title I – High School Redesign) – \$6,000

State of New Mexico  
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**Notes to the Financial Statements**  
**June 30, 2019**

**International School at Mesa del Sol**

A. Receivables and payables from inter-fund transactions as of June 30, 2019 are listed below. Funds which inter-fund transactions were affected or created due to cash overdrafts are represented.

	Due from Other Funds	Due to Other Funds
General	\$ 219,127	\$ -
IDEA-B Entitlement		46,347
English Language Acquisition	-	1,430
Teacher/Principal Training & Recruiting	-	11,198
Elementary & Middle School Initiative	-	119
2012 GOB Public Schools Library Award	-	3,166
Truancy Initiative PED	-	25,085
Pre K Initiative	-	74,843
Public Capital School Outlay	-	55,035
Capital Improvements SB-9 State Match	-	408
Student Activity Funds	-	1,496
	\$ 219,127	\$ 219,127
Total		

B. No funds exceeded approved budgetary authority for the year ended June 30, 2019.

C. The following funds reported a deficit fund balance at June 30, 2019:

Fund 31700 (Capital Improvements SB-9) – \$408

**La Academia de Esperanza**

A. Receivables and payables from inter-fund transactions as of June 30, 2019 are listed below. Funds which inter-fund transactions were affected or created due to cash overdrafts are represented.

	Due from Other Funds	Due to Other Funds
General	\$ 23,505	\$ -
Legislative Capital Outlay	-	23,505
	\$ 23,505	\$ 23,505
Total		

B. The following funds exceeded approved budgetary authority for the year ended June 30, 2019:

Fund 24101 (Function 2000) – \$69

C. No funds reported a deficit fund balance at June 30, 2019.



State of New Mexico  
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**June 30, 2019**

**La Resolana Leadership Academy**

A. Receivables and payables from inter-fund transactions as of June 30, 2019 are listed below. Funds which inter-fund transactions were affected or created due to cash overdrafts are represented.

	Due from Other Funds	Due to Other Funds
Capital Improvements HB-33	\$ 49,138	\$ -
General	-	9,678
Title I - IASA	-	11,664
Entitlement IDEA-B	-	14,635
Public School Capital Outlay	-	13,161
Total	\$ 49,138	\$ 49,138

B. The following funds exceeded approved budgetary authority for the year ended June 30, 2019:

Fund 11000 (function 2000) – \$ 65,535  
 Fund 31600 (function 2000) – \$ 15

C. No funds reported a deficit fund balance at June 30, 2019.

**Los Puentes Charter School**

A. Receivables and payables from inter-fund transactions as of June 30, 2019 are listed below. Funds which inter-fund transactions were affected or created due to cash overdrafts are represented.

	Due from Other Funds	Due to Other Funds
General	\$ 113,324	\$ -
Title I - IASA	-	23,652
IDEA-B Entitlement	-	16,234
Title I - Comprehensive Support & Improvement		40,972
Teacher/Principal Training & Recruiting		715
Public School Capital Outlay		31,548
Capital Improvements SB-9		203
Total	\$ 113,324	\$ 113,324

B. No funds exceeded approved budgetary authority for the year ended June 30, 2019.

C. The following funds reported a deficit fund balance at June 30, 2019:

Fund 24190 (Comprehensive Support and Improvements) – \$1,500  
 Fund 31600 (Capital Improvements HB-33) – \$904

State of New Mexico  
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**Notes to the Financial Statements**  
**June 30, 2019**

**Mark Armijo Academy**

A. Receivables and payables from inter-fund transactions as of June 30, 2019 are listed below. Funds which inter-fund transactions were affected or created due to cash overdrafts are represented.

	Due from Other Funds	Due to Other Funds
General	\$ 100,482	\$ -
Title I - IASA	-	34,991
IDEA-B Entitlement	-	14,767
Teacher/ Principal Training & Recruiting	-	5,639
Carl D Perkins Secondary - Redistribution 2	-	22,266
Student Support and Academic Enrichment	-	1,610
CNM Foundation	500	-
2012 G.O. Bonds Public Schools Library	-	642
Public School Capital Outlay	-	21,067
	\$ 100,982	\$ 100,982
Total		

B. No funds exceeded approved budgetary authority for the year ended June 30, 2019.

C. No funds reported a deficit fund balance at June 30, 2019.

**Montessori of the Rio Grande**

A. Receivables and payables from inter-fund transactions as of June 30, 2019 are listed below. Funds which inter-fund transactions were affected or created due to cash overdrafts are represented.

	Due from Other Funds	Due to Other Funds
General	\$ 38,980	\$ -
Public School Capital Outlay	-	38,980
	\$ 38,980	\$ 38,980
Total		

B. No funds exceeded approved budgetary authority for the year ended June 30, 2019.

C. No funds reported a deficit fund balance at June 30, 2019.

State of New Mexico  
 Albuquerque Municipal School District No. 12  
**Notes to the Financial Statements**  
**June 30, 2019**

**Mountain Mahogany Community School**

A. Receivables and payables from inter-fund transactions as of June 30, 2019 are listed below. Funds which inter-fund transactions were affected or created due to cash overdrafts are represented.

	<u>Due from Other Funds</u>	<u>Due to Other Funds</u>
General	\$ 59,216	\$ -
Instructional materials	-	635
Title I-IASA	-	8,132
English language acquisition	-	520
Teacher/Principal Training & Recruiting	-	8,286
Title IV	-	475
ABC Community Schools Partnership	-	954
Kindergarten Three Plus	-	894
Public School Capital Outlay	-	34,601
Capital improvements SB-9	-	4,719
	<hr/>	<hr/>
Total	<u>\$ 59,216</u>	<u>\$ 59,216</u>

B. The following funds exceeded approved budgetary authority for the year ended June 30, 2019:

Fund 27166 (function 2000) – \$ 161

C. No funds reported a deficit fund balance at June 30, 2019.

**Native American Community Academy**

A. Receivables and payables from inter-fund transactions as of June 30, 2019 are listed below. Funds which inter-fund transactions were affected or created due to cash overdrafts are represented.

	<u>Due from Other Funds</u>	<u>Due to Other Funds</u>
General	\$ 350,859	\$ -
Title I - IASA	-	40,883
IDEA-B Entitlement	-	44,677
Teacher/Principal Training & Recruiting	-	8,182
Indian Ed Formula Grant	-	5,476
Farm to School Planning Grant	-	580
Substance Abuse & Mental Health Care	-	8,621
ABC Community Schools Partnership	-	1
New Mexico reads to Lead K-3	-	17,665
Truancy Initiative PED	-	39,228
Indian Education Act	-	21,546
Kindergarten - Three Plus	-	17,604
Substance Abuse Education/Prevention DOH	-	19,445
Rez of your Life Program	-	42,568
Public School Capital Outlay	-	76,758
Capital Improvements SB-9 (State Match)	-	7,625
	<hr/>	<hr/>
Total	<u>\$ 350,859</u>	<u>\$ 350,859</u>

State of New Mexico  
 Albuquerque Municipal School District No. 12  
**Notes to the Financial Statements**  
**June 30, 2019**

B. No funds exceeded approved budgetary authority for the year ended June 30, 2019.

C. The following fund reported a deficit fund balance at June 30, 2019:

Fund 28202 (Rez of Your Life Program)- \$808

D. The school has a Memorandum of Understanding with the NACA Inspired Schools Network (NISN) entered into August 2018 that was effective for the period of July 1, 2018 to June 30, 2019. The collaboration will support and aid the School in achieving its mission to develop critically conscious students who are engaged in their communities, demonstrate holistic well-being and have a personal plan for succeeding in post-secondary opportunities.

**New Mexico International School**

A. Receivables and payables from inter-fund transactions as of June 30, 2019 are listed below. Funds which inter-fund transactions were affected or created due to cash overdrafts are represented.

	Due from Other Funds	Due to Other Funds
General	\$ 73,842	\$ -
Instructional Materials	-	2,141
Entitlement IDEA-B	-	17,944
Teacher/Principal Training & Recruiting	-	12,343
Public School Capital Outlay	-	41,414
	\$ 73,842	\$ 73,842
Total		

B. No funds exceeded approved budgetary authority for the year ended June 30, 2019.

C. The following fund reported a deficit fund balance at June 30, 2019:

Fund 14000 (Instructional Materials) – \$2,141

**Public Academy for Performing Arts**

A. Receivables and payables from inter-fund transactions as of June 30, 2019 are listed below. Funds which inter-fund transactions were affected or created due to cash overdrafts are represented.

	Due from Other Funds	Due to Other Funds
General	\$ 133,002	\$ -
Cafeteria	-	957
IDEA-B Entitlement	-	45,173
Teacher/Principal Training & Recruiting	-	14,264
Public School Capital Outlay	-	69,943
Capital Improvements SB-9 (State Match)	-	2,665
	\$ 133,002	\$ 133,002
Total		

State of New Mexico  
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**Notes to the Financial Statements**  
**June 30, 2019**

B. No funds exceeded approved budgetary authority for the year ended June 30, 2019.

C. The following fund reported a deficit fund balance at June 30, 2019:

Fund 27103 (Dual Credit Instruction) – \$3,785  
 Fund 31600 (Capital Improvements HB-33) – \$12,635

**Robert F. Kennedy Charter School**

A. Receivables and payables from inter-fund transactions as of June 30, 2019 are listed below. Funds which inter-fund transactions were affected or created due to cash overdrafts are represented.

	Due from Other Funds	Due to Other Funds
General	\$ 155,006	\$ -
Title I - IASA	-	5,720
IDEA-B Entitlement	-	5,378
English Language Acquisition		6,315
Teacher/Principal Training & Recruiting	-	2,338
Student Support and Academic Enrichment	-	3,270
Youth Conversation Corp	-	4,779
Public School Capital Outlay	-	48,292
Capital Improvements SB-9 (State Match)		7,290
Special Capital Outlay-State	-	71,624
	\$ 155,006	\$ 155,006
Total	\$ 155,006	\$ 155,006

B. No funds exceeded approved budgetary authority for the year ended June 30, 2019.

D. The following fund reported a deficit as of June 30, 2019:

Fund 24154 Teacher/Principal Training \$1,067

**Siembra Leadership High School**

A. Receivables and payables from inter-fund transactions as of June 30, 2019 are listed below. Funds which inter-fund transactions were affected or created due to cash overdrafts are represented.

	Due from Other Funds	Due to Other Funds
General	\$ 34,604	\$ -
Title I - IASA	-	12,647
IDEA-B Entitlement	-	3,342
Teacher/Principal Training & Recruiting	-	1,198
Literacy for Children at Risk- PED		2,140
Public School Capital Outlay	-	15,277
	\$ 34,604	\$ 34,604
Total	\$ 34,604	\$ 34,604

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**Notes to the Financial Statements**  
**June 30, 2019**

- B. No funds exceeded approved budgetary authority for the year ended June 30, 2019.
- C. No funds reported a deficit fund balance at June 30, 2019.

**South Valley Academy**

- A. Receivables and payables from inter-fund transactions as of June 30, 2019 are listed below. Funds which inter-fund transactions were affected or created due to cash overdrafts are represented.

	Due from Other Funds	Due to Other Funds
General	\$ 501,558	\$ -
Food Service	-	17,308
Title I - IASA	-	154,307
IDEA-B Entitlement	-	90,473
English Language Acquisition	-	1,722
Teacher/Principal Training & Recruiting	-	32,671
Title IV - SSAA	-	4,942
Truancy Initiative PED	-	33,639
Public School Capital Outlay	-	81,957
Capital Outlay - State	-	59,785
Capital Improvements SB-9 (State Match)	-	24,754
	\$ 501,558	\$ 501,558
Total		

- B. No funds exceeded approved budgetary authority for the year ended June 30, 2019.
- C. No funds reported a deficit fund balance at June 30, 2019.

**Tech Leadership High School**

- A. Receivables and payables from inter-fund transactions as of June 30, 2019 are listed below. Funds which inter-fund transactions were affected or created due to cash overdrafts are represented.

	Due from Other Funds	Due to Other Funds
General	\$ 83,092	\$ -
Title 1 IASA	-	21,847
IDEA-B entitlement	-	19,691
Teacher/principal training & recruiting	-	6,985
Student support and academic enrichment	-	1,810
G.O. Bonds library	-	2,439
Public school capital outlay	-	30,320
	\$ 83,092	\$ 83,092
Total		

- B. No funds exceeded approved budgetary authority for the year ended June 30, 2019.
- C. The following fund reported a deficit as of June 30, 2019:

Fund 24101 Title I IASA                      \$972

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**Notes to the Financial Statements**  
**June 30, 2019**

**William and Josephine Dorn Community School**

A. Receivables and payables from inter-fund transactions as of June 30, 2019 are listed below. Funds which inter-fund transactions were affected or created due to cash overdrafts are represented.

	Due from Other Funds	Due to Other Funds
General	\$ 89,276	\$ 2,024
Cafeteria	-	4,904
Kindergarten - Three Plus	-	4,989
Title I - IASA	-	5,356
Teacher/principal training	-	2,741
Carl D Perkins Secondary - Redistribution 2	-	12,544
New Mexico Reads to Lead K-3 Reading Initiative	-	15,790
Kindergarten - Three Plus	-	5,554
Teacher Pipeline	-	8,368
Public school capital outlay	-	29,030
Capital Improvements HB-33	2,024	-
Total	\$ 91,300	\$ 91,300

B. No funds exceeded approved budgetary authority for the year ended June 30, 2019.

C. The following fund reported a deficit as of June 30, 2019:

Fund 21000 Food Service	\$926
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**O. Joint Power Agreements**

Various Charter Schools have joint powers agreements with the Cooperative Educational Services (CES) and ACES Cooperative Accounting Services (ACES) for various goods and services. The agreements can be terminated by giving a 30-day written notice.

**P. Management's Plan-Going Concern**

**Gordon Bernell:** During 2019, the Legislative Session, HB 5 modified the definition of qualified student to cap out at twenty-two years old. In 2019, the school received approximately \$3.0MM in SEG funding. If the student-body remains consistent in its size and age demographics, the school will lose approximately \$2.4MM in funding. Additionally, the school entered into a lease-purchase agreement with a 5 year amortization to purchase a new campus. Management has evaluated the going concern and will supplement 100% of the school's reduction due to the implementation of the age cap. Additionally, the school has secured a \$250,000 grant from HED to pilot adult education programs. It is also noted that the FY20 approved budget for SEG revenue is \$3.25MM based on an enrollment of 426 students and the current enrollment is 440. The numbers are the SEG award will be adjusted during the 40 and 80 day count. For the lease purchase the school has accumulated a balance within Fund 31600 (HB-33 Capital Improvements). The current fund balance is \$170,000 which is enough to cover the current portion of the debt payments.

State of New Mexico  
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**June 30, 2019**

**21<sup>st</sup> Century Charter School, Digital Arts and Technology Academy, East Mountain High School, La Academia de Esperanza, Los Puentes Charter School, Mountain Mahogany Community School, Public Academy for Performing Arts, South Valley Academy, William W. and Josephine Dorn Charter School:** The current charter for these charters schools with Albuquerque Public Schools is through June 30, 2020. The Schools are in the process of renewing their charter to extend their charter and remain open. All of the charter schools believe their charter will be renewed for an additional 3-5 years. The individual performance of the school's is positive.

**Cutler Charitable Foundation:** The Foundation has a debt payment due on July 2, 2020 in the amount of \$3,143,909 with a private investor. The Debt is for the building that the School currently resides in. The Foundation does not have the funding as of year-end to make this debt payment and the School does not have the funding as of year-end to assist the Foundation with the payment.

There is substantial doubt about the Foundation's ability to continue as a going concern within one year after the issuance date. Management of the Foundation believes it has the ability to make the debt payment and continue operations. The Foundation is currently working with the debt holders on a short term plan for financing as well as with additional investors for an affordable long range plan. The plan is for the Foundation to obtain long-term private revenue bonds to pay the debt with a lease purchase arrangement with the school as allowed under New Mexico state law.

**Q. Restatement-21<sup>st</sup> Century Charter School and Cutler Charitable Foundation**

The accompanying financial statements include the impact of prior period adjustments on the following balances related to errors in capital assets, debt, pension and other post-employment benefits. The errors made were due to lack of controls and lack of documentation available in the prior year. Management reconciled all beginning balances for 2018. As a result, it was determined for the year ended June 30, 2018, net position balance for the 21<sup>st</sup> Century Charter School was understated by \$1,850,966 and overstated for the Cutler Charitable Foundation by \$1,122,432. For the 21<sup>st</sup> Century Charter School the 2018 impact to the change in net position is an overstatement of \$1,850,996. For the Cutler Charitable Foundation, there was no impact to the change in net position. Accordingly, the cumulative effect of the accounting change is recorded at the beginning of the year in the financial statements as detailed below.

	Governmental Activities
Net deficit, June 30, 2018, as previously reported	\$(4,091,048)
Cumulative affect of net pension and other post-employment benefits	(15,544)
Cumulative affect of restatement of capital assets	1,866,510
Net deficit, June 30, 2018, as restated	\$(2,240,082)



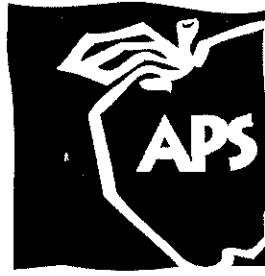
State of New Mexico  
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**June 30, 2019**

	Component Unit
Net position, June 30, 2018, as previously reported	\$ 1,055,450
Cumulative affect of restatement of capital assets and long-term debt	(1,122,432)
Net position, June 30, 2018, as restated	\$ (66,982)

**R. Fund Balance Reporting**

Fund balance – the difference between assets and liabilities in the governmental fund financial statements – is among the most widely and frequently used information in state and local governmental financial reports. GASB Statement 54 distinguishes fund balances based on the relative strength of the constraints that control the purposes for which specific amounts can be spent. Beginning with the most binding constraints, fund balance amounts are reported in the following classifications:

- *Nonspendable* – portion of net resources that cannot be spent because of their form or because they must remain intact, such as fund balances associated with inventories or are legally or contractually required to remain intact.
- *Restricted* – amounts constrained by external parties, constitutional provision, or enabling legislation.
- *Committed* – amounts constrained by a government using its highest level of decision-making authority. The Board of Education is the highest level of decision-making authority. Formal Board action, through a resolution, creates a commitment.
- *Assigned* – amounts a government intends to use for a particular purpose. The governing council has designated the responsibility to assign fund balance to its Business and Finance Director. Assigned fund balances within the Charter Schools represent amounts assigned for next years’ budget.
- *Unassigned* – amounts that are not constrained at all will be reported in the general fund.



**State of New Mexico  
Albuquerque Municipal School District No. 12**

**Comprehensive Annual Financial Report  
Fiscal Year Ended June 30, 2019**

**Volume II**

## **REQUIRED SUPPLEMENTARY INFORMATION**

State of New Mexico  
Albuquerque Municipal School District No. 12

Required Supplementary Information

**SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE  
OF THE NET PENSION LIABILITY  
Educational Retirement Plan (ERP)  
Last 10 Fiscal Years \* (Unaudited)**

	Measurement Date				
	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
Proportion of the Net Pension Liability (Asset)	16.88279%	16.95818%	17.15120%	17.02108%	17.00702%
Proportionate Share of the Net Pension Liability	\$ 2,007,588,437	\$ 1,884,641,943	\$ 1,234,274,713	\$ 1,102,500,679	\$ 970,374,781
Covered Payroll	\$ 472,060,151	\$ 482,936,302	\$ 489,843,986	\$ 483,851,223	\$ 468,776,132
Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered-Employee Payroll	425.2823%	390.2465%	251.9730%	227.8594%	207.0017%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	52.17%	52.95%	61.58%	63.97%	66.54%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

**SCHEDULE OF THE DISTRICT'S CONTRIBUTIONS  
Educational Retirement Plan (ERP)  
Last 10 Fiscal Years \* (Unaudited)**

	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 68,735,659	\$ 65,616,361	\$ 67,128,146	\$ 68,088,314	\$ 67,255,320
Contributions in Relation to the Contractually Required Contribution	68,735,659	65,616,361	67,128,146	68,088,314	67,255,320
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -
Covered Payroll	\$ 494,501,144	\$ 472,060,151	\$ 482,936,302	\$ 489,843,986	\$ 483,851,223
Contributions as a Percentage of Covered-Employee Payroll	13.90%	13.90%	13.90%	13.90%	13.90%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

State of New Mexico  
Albuquerque Municipal School District No. 12

Required Supplementary Information

**SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE  
OF THE NET OPEB LIABILITY  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	2018	2017
Proportion of the Net OPEB Liability (Asset)	11.05068%	11.25223%
Proportionate Share of the Net OPEB Liability	\$ 480,522,776	\$ 509,914,271
Covered Payroll	\$ 474,142,328	\$ 468,728,220
Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered-Employee Payroll	101.3457%	108.7868%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	13.14%	11.34%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

**SCHEDULE OF THE DISTRICT'S CONTRIBUTIONS  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	2019	2018
Contractually Required Contribution	\$ 17,268,537	\$ 35,731,112
Contributions in Relation to the Contractually Required Contribution	17,057,688	17,933,038
Contribution Deficiency (Excess)	\$ 210,849	\$ 17,798,074
Covered Payroll	\$ 474,142,328	\$ 468,728,220
Contributions as a Percentage of Covered-Employee Payroll	3.60%	3.83%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

## Albuquerque Municipal School District No. 12

## Required Supplementary Information

**SCHEDULE OF 21st CENTURY PUBLIC ACADEMY'S  
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	Measurement Date				
	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
Proportion of the Net Pension Liability (Asset)	0.03641%	0.04097%	0.03633%	0.03041%	0.02940%
Proportionate Share of the Net Pension Liability	\$4,329,634	\$4,553,188	\$2,614,464	\$1,969,737	\$1,674,632
Covered Payroll	\$1,130,345	\$1,166,719	\$1,037,590	\$864,496	\$808,989
Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	383.04%	390.26%	251.97%	227.85%	207.00%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	52.17%	52.95%	61.58%	63.97%	66.54%

\* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

**SCHEDULE OF 21st CENTURY PUBLIC ACADEMY'S CONTRIBUTIONS  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	2019	2018	2017	2016	2015
Contractually Required Contribution	\$164,393	\$157,118	\$162,174	\$144,225	\$120,165
Contributions in Relation to the Contractually Required Contribution	\$ 164,393	\$ 157,118	162,174	144,225	120,165
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -
Covered Payroll	\$1,182,683	\$1,130,345	\$1,166,719	\$1,037,590	\$864,496
Contributions as a Percentage of Covered Payroll	13.90%	13.90%	13.90%	13.90%	13.90%

\* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

## Albuquerque Municipal School District No. 12

## Required Supplementary Information

**SCHEDULE OF ALBUQUERQUE CHARTER ACADEMY'S  
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	Measurement Date				
	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
Proportion of the Net Pension Liability (Asset)	0.06323%	0.06195%	0.05751%	0.05212%	0.04800%
Proportionate Share of the Net Pension Liability	\$ 7,518,889	\$ 6,884,794	\$ 4,138,669	\$ 3,375,951	\$ 2,737,039
Covered Payroll	\$ 1,767,022	\$ 1,764,325	\$ 1,642,410	\$ 1,481,504	\$ 1,322,122
Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	425.51%	390.22%	251.99%	227.87%	207.02%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	52.17%	52.95%	61.58%	63.97%	66.54%

\* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

**SCHEDULE OF ALBUQUERQUE CHARTER ACADEMY'S CONTRIBUTIONS  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	2019	2018	2017	2016	2015
Contractually Required Contribution	\$250,133	\$ 245,616	\$ 245,241	\$ 228,295	\$ 205,929
Contributions in Relation to the Contractually Required Contribution	\$ 245,616	\$ 245,616	245,241	228,295	205,929
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -
Covered Payroll	\$ 1,799,515	\$ 1,767,022	\$ 1,764,325	\$ 1,642,410	\$ 1,481,504
Contributions as a Percentage of Covered Payroll	13.90%	13.90%	13.90%	13.90%	13.90%

\* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

## Albuquerque Municipal School District No. 12

## Required Supplementary Information

**SCHEDULE OF ALBUQUERQUE TALENT DEVELOPMENT ACADEMY'S  
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	Measurement Date				
	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
Proportion of the Net Pension Liability (Asset)	0.03416%	0.03418%	0.03672%	0.03300%	0.03160%
Proportionate Share of the Net Pension Liability	\$ 4,062,079	\$ 3,798,583	\$ 2,642,530	\$ 2,137,498	\$ 1,800,158
Covered Payroll	\$ 954,587	\$ 973,256	\$ 1,048,647	\$ 937,950	\$ 869,513
Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	425.53%	390.30%	251.99%	227.89%	207.03%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	52.17%	52.95%	61.58%	63.97%	66.54%

\* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

**SCHEDULE OF ALBUQUERQUE TALENT DEVELOPMENT ACADEMY'S CONTRIBUTIONS  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 147,088	\$ 132,687	\$ 135,283	\$ 145,762	\$ 130,375
Contributions in Relation to the Contractually Required Contribution	147,088	132,687	135,283	145,762	130,375
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -
Covered Payroll	\$ 1,058,187	\$ 954,583	\$ 973,256	\$ 1,048,647	\$ 937,950
Contributions as a Percentage of Covered Payroll	13.90%	13.90%	13.90%	13.90%	13.90%

\* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.



State of New Mexico  
Albuquerque Municipal School District No. 12

Required Supplementary Information

**SCHEDULE OF ALICE KING COMMUNITY SCHOOL'S  
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	Measurement Date				
	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
Proportion of the Net Pension Liability (Asset)	0.07144%	0.07023%	0.05015%	0.04544%	0.04400%
Proportionate Share of the Net Pension Liability	\$8,495,167	\$ 7,804,989	\$ 3,609,011	\$ 2,943,270	\$ 2,509,951
Covered Payroll	\$1,999,612	\$ 2,000,109	\$ 1,432,165	\$ 1,291,576	\$ 1,212,586
Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	424.84%	390.23%	252.00%	227.88%	206.99%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	52.17%	52.95%	61.58%	63.97%	66.54%

\* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

**SCHEDULE OF ALICE KING COMMUNITY SCHOOL'S CONTRIBUTIONS  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 340,173	\$ 277,946	\$ 278,015	\$ 199,071	\$ 179,529
Contributions in Relation to the Contractually Required Contribution	340,173	277,946	278,015	199,071	179,529
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -
Covered Payroll	\$ 2,447,288	\$ 1,999,612	\$ 2,000,109	\$ 1,432,165	\$ 1,291,576
Contributions as a Percentage of Covered Payroll	13.90%	13.90%	13.90%	13.90%	13.90%

\* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

## Albuquerque Municipal School District No. 12

## Required Supplementary Information

**SCHEDULE OF CHRISTINE DUNCAN HERITAGE ACADEMY'S  
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	Measurement Date				
	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
Proportion of the Net Pension Liability (Asset)	0.05722%	0.04429%	0.04572%	0.04220%	0.03190%
Proportionate Share of the Net Pension Liability	\$ 6,804,220	\$ 4,922,155	\$ 3,290,209	\$ 2,733,406	\$ 1,820,699
Covered Payroll	\$ 1,600,101	\$ 1,261,326	\$ 1,305,820	\$ 1,199,540	\$ 879,688
Proportionate Share of the Net Pension Liability (Asset) as a Percentage of Its Covered Payroll	539.45%	390.24%	251.96%	227.87%	206.97%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	52.17%	52.95%	61.58%	63.97%	66.54%

\* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

**SCHEDULE OF CHRISTINE DUNCAN HERITAGE ACADEMY'S CONTRIBUTIONS  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 312,673	\$ 222,414	\$ 175,324	\$ 181,509	\$ 166,736
Contributions in Relation to the Contractually Required Contribution	312,673	222,414	175,324	181,509	166,736
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -
Covered Payroll	\$ 2,249,446	\$ 1,600,101	\$ 1,261,326	\$ 1,305,820	\$ 1,199,540
Contributions as a Percentage of Covered Payroll	13.90%	13.90%	13.90%	13.90%	13.90%

\* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

## Albuquerque Municipal School District No. 12

## Required Supplementary Information

**SCHEDULE OF CIEN AGUAS INTERNATIONAL SCHOOL'S  
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	Measurement Date				
	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
Proportion of the Net Pension Liability (Asset)	0.06819%	0.06642%	0.05659%	0.05360%	0.04592%
Proportionate Share of the Net Pension Liability	\$ 8,108,699	\$ 7,381,566	\$ 4,072,462	\$ 3,471,815	\$ 2,620,063
Covered Payroll	\$ 1,905,633	\$ 1,891,540	\$ 1,406,000	\$ 1,463,452	\$ 1,265,813
Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	425.51%	390.24%	289.65%	237.23%	206.97%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	52.17%	52.95%	61.58%	63.97%	66.54%

\* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

**SCHEDULE OF CIEN AGUAS INTERNATIONAL SCHOOL'S CONTRIBUTIONS  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 292,884	\$ 264,883	\$ 262,924	\$ 211,779	\$ 241,710
Contributions in Relation to the Contractually Required Contribution	292,884	264,883	262,924	211,779	211,779
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ 29,931
Covered Payroll	\$ 2,107,079	\$ 1,905,633	\$ 1,891,540	\$ 1,523,590	\$ 1,463,452
Contributions as a Percentage of Covered Payroll	13.90%	13.90%	13.90%	13.90%	13.90%

\* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

## Albuquerque Municipal School District No. 12

## Required Supplementary Information

**SCHEDULE OF CORRALES INTERNATIONAL CHARTER SCHOOL'S  
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	Measurement Date				
	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
Proportion of the Net Pension Liability (Asset)	0.04399%	0.04415%	0.04617%	0.04660%	0.04830%
Proportionate Share of the Net Pension Liability	\$ 5,230,996	\$ 4,906,596	\$ 3,322,593	\$ 3,018,406	\$ 2,753,586
Covered Payroll	\$ 1,257,259	\$ 1,318,583	\$ 1,318,583	\$ 1,324,920	\$ 1,330,152
Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	425.47%	370.33%	250.78%	227.82%	207.01%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	52.17%	52.95%	61.58%	63.97%	66.54%

\* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

**SCHEDULE OF CORRALES INTERNATIONAL CHARTER SCHOOL'S CONTRIBUTIONS  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 178,609	\$ 170,897	\$ 174,759	\$ 183,283	\$ 192,535
Contributions in Relation to the Contractually Required Contribution	178,609	174,759	183,283	183,283	192,535
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -
Covered Payroll	\$1,284,958	\$ 1,257,259	\$ 1,318,583	\$ 1,318,583	\$ 1,324,920
Contributions as a Percentage of Covered Payroll	13.90%	13.90%	13.90%	13.90%	13.90%

\* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

## Albuquerque Municipal School District No. 12

## Required Supplementary Information

**SCHEDULE OF DIGITAL ARTS & TECHNOLOGY ACADEMY'S  
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	Measurement Date				
	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
Proportion of the Net Pension Liability (Asset)	0.05082%	0.05750%	0.05545%	0.05095%	0.05040%
Proportionate Share of the Net Pension Liability	\$ 6,043,174	\$ 6,390,244	\$ 3,990,422	\$ 3,300,167	\$ 2,876,829
Covered Payroll	\$ 1,420,259	\$ 1,637,522	\$ 1,583,813	\$ 1,448,424	\$ 1,389,856
Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	425.50%	390.24%	251.95%	227.85%	206.99%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	52.17%	52.95%	61.58%	63.97%	66.54%

\* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

**SCHEDULE OF DIGITAL ARTS & TECHNOLOGY ACADEMY'S CONTRIBUTIONS  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 205,999	\$ 197,416	\$ 227,616	\$ 220,150	\$ 201,331
Contributions in Relation to the Contractually Required Contribution	205,999	197,416	227,616	220,150	201,331
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -
Covered Payroll	\$ 1,482,007	\$ 1,420,259	\$ 1,637,522	\$ 1,583,813	\$ 1,448,424
Contributions as a Percentage of Covered Payroll	13.90%	13.90%	13.90%	13.90%	13.90%

\* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

## Albuquerque Municipal School District No. 12

## Required Supplementary Information

**SCHEDULE OF EAST MOUNTAIN HIGH SCHOOL'S  
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	Measurement Date				
	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
Proportion of the Net Pension Liability (Asset)	0.06768%	0.06714%	0.06372%	0.06434%	0.06762%
Proportionate Share of the Net Pension Liability	\$8,048,053	\$ 7,461,583	\$ 4,585,567	\$ 4,167,473	\$ 3,858,208
Covered Payroll	\$ 1,891,353	\$ 1,911,937	\$ 1,819,755	\$ 1,829,079	\$ 1,863,745
Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	405.90%	390.26%	251.99%	227.85%	207.01%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	52.17%	52.95%	61.58%	63.97%	66.54%

\* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

**SCHEDULE OF EAST MOUNTAIN HIGH SCHOOL'S CONTRIBUTIONS  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 275,604	\$ 262,898	\$ 265,759	\$ 252,946	\$ 254,242
Contributions in Relation to the Contractually Required Contribution	275,604	262,898	265,759	252,946	254,242
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -
Covered Payroll	\$ 1,982,763	\$ 1,891,353	\$ 1,911,937	\$ 1,819,755	\$ 1,829,079
Contributions as a Percentage of Covered Payroll	13.90%	13.90%	13.90%	13.90%	13.90%

\* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

## Albuquerque Municipal School District No. 12

## Required Supplementary Information

**SCHEDULE OF EL CAMINO REAL ACADEMY'S  
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	Measurement Date				
	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
Proportion of the Net Pension Liability (Asset)	0.03670%	0.06063%	0.06035%	0.06310%	0.07060%
Proportionate Share of the Net Pension Liability	\$ 7,126,475	\$ 6,738,096	\$ 4,343,048	\$ 4,087,155	\$ 4,029,958
Covered Payroll	\$ 1,696,309	\$ 1,726,676	\$ 1,723,482	\$ 1,793,597	\$ 1,946,798
Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	425.92%	390.24%	251.99%	227.87%	207.00%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	52.17%	52.95%	61.58%	63.97%	66.54%

\* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

**SCHEDULE OF EL CAMINO REAL ACADEMY'S CONTRIBUTIONS  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 232,575	\$ 235,787	\$ 240,008	\$ 239,564	\$ 249,310
Contributions in Relation to the Contractually Required Contribution	232,575	235,787	240,008	239,564	249,310
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -
Covered Payroll	\$ 1,673,201	\$ 1,696,309	\$ 1,726,676	\$ 1,723,482	\$ 1,793,597
Contributions as a Percentage of Covered Payroll	13.90%	13.90%	13.90%	13.90%	13.90%

\* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

Albuquerque Municipal School District No. 12

Required Supplementary Information

SCHEDULE OF GORDON BERNELL CHARTER SCHOOL'S  
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (Unaudited)

	Measurement Date				
	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
Proportion of the Net Pension Liability (Asset)	0.05836%	0.05847%	0.05836%	0.07685%	0.08890%
Proportionate Share of the Net Pension Liability	\$ 7,681,800	\$ 6,498,045	\$ 4,199,839	\$ 4,977,779	\$ 5,074,677
Covered Payroll	\$ 1,805,388	\$ 1,665,062	\$ 1,666,921	\$ 2,184,604	\$ 2,451,460
Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	425.49%	390.26%	251.95%	227.86%	207.01%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	52.17%	52.95%	61.58%	63.97%	66.54%

\* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

SCHEDULE OF GORDON BERNELL CHARTER SCHOOL'S CONTRIBUTIONS  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (Unaudited)

	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 275,378	\$ 250,949	\$ 231,444	\$ 231,702	\$ 303,660
Contributions in Relation to the Contractually Required Contribution	275,378	250,949	231,444	231,702	303,660
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -
Covered Payroll	\$ 1,981,137	\$ 1,805,388	\$ 1,665,062	\$ 1,666,921	\$ 2,184,604
Contributions as a Percentage of Covered Payroll	13.90%	13.90%	13.90%	13.90%	13.90%

\* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.



## Albuquerque Municipal School District No. 12

## Required Supplementary Information

**SCHEDULE OF THE INTERNATIONAL SCHOOL AT MESA DEL SOL'S  
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	Measurement Date				
	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
Proportion of the Net Pension Liability (Asset)	0.06390%	0.05447%	0.04670%	0.03723%	0.04401%
Proportionate Share of the Net Pension Liability	\$ 7,598,560	\$ 6,053,506	\$ 3,360,734	\$ 2,411,486	\$ 2,511,083
Covered Payroll	\$ 1,784,698	\$ 1,551,124	\$ 1,333,820	\$ 1,147,736	\$ 1,213,195
Proportionate Share of the Net Pension Liability (Asset) as a Percentage of Its Covered Payroll	423.17%	390.27%	262.56%	237.23%	206.98%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	52.17%	52.95%	61.58%	63.97%	66.54%

\* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

**SCHEDULE OF THE INTERNATIONAL SCHOOL AT MESA DEL SOL'S CONTRIBUTIONS  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 242,866	\$ 248,073	\$ 215,606	\$ 185,401	\$ 159,535
Contributions in Relation to the Contractually Required Contribution	242,866	248,073	215,606	185,401	159,535
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -
Covered Payroll	\$ 1,747,237	\$ 1,784,698	\$ 1,551,124	\$ 1,333,820	\$ 1,147,736
Contributions as a Percentage of Covered Payroll	13.90%	13.90%	13.90%	13.90%	13.90%

\* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

## Albuquerque Municipal School District No. 12

## Required Supplementary Information

**SCHEDULE OF LA ACADEMIA DE ESPERANZA'S  
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	Measurement Date				
	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
Proportion of the Net Pension Liability (Asset)	0.08885%	0.08434%	0.08010%	0.07933%	0.0889%
Proportionate Share of the Net Pension Liability	\$ 10,565,448	\$ 9,373,099	\$ 5,764,343	\$ 5,138,415	\$ 5,071,254
Covered Payroll	\$ 2,483,101	\$ 2,401,889	\$ 2,287,655	\$ 2,255,022	\$ 2,449,894
Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	439.88%	390.24%	251.98%	227.87%	207.00%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	52.17%	52.95%	61.58%	63.97%	66.54%

\* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

**SCHEDULE OF LA ACADEMIA DE ESPERANZA'S CONTRIBUTIONS  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 353,221	\$ 345,151	\$ 333,863	\$ 317,984	\$ 313,448
Contributions in Relation to the Contractually Required Contribution	353,221	345,151	333,863	317,984	313,448
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -
Covered Payroll	\$2,541,158	\$ 2,483,101	\$ 2,401,889	\$ 2,287,655	\$ 2,255,022
Contributions as a Percentage of Covered Payroll	13.90%	13.90%	13.90%	13.90%	13.90%

\* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

## Albuquerque Municipal School District No. 12

## Required Supplementary Information

**SCHEDULE OF LOS PUENTES CHARTER SCHOOL'S  
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	Measurement Date				
	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
Proportion of the Net Pension Liability (Asset)	0.04117%	0.04261%	0.03669%	0.04358%	0.0440%
Proportionate Share of the Net Pension Liability	\$ 4,895,661	\$ 4,735,449	\$ 2,640,371	\$ 2,822,793	\$ 2,512,804
Covered Payroll	\$ 1,150,475	\$ 1,213,502	\$ 1,047,964	\$ 1,238,935	\$ 1,213,939
Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	425.53%	390.23%	251.95%	227.84%	207.00%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	52.17%	52.95%	61.58%	63.97%	66.54%

\* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

**SCHEDULE OF LOS PUENTES CHARTER SCHOOL'S CONTRIBUTIONS  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 173,080	\$ 159,916	\$ 168,677	\$ 145,667	\$ 172,212
Contributions in Relation to the Contractually Required Contribution	173,080	159,916	168,677	145,667	172,212
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -
Covered Payroll	\$ 1,245,169	\$ 1,150,475	\$ 1,213,502	\$ 1,047,964	\$ 1,238,935
Contributions as a Percentage of Covered Payroll	13.90%	13.90%	13.90%	13.90%	13.90%

\* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

Albuquerque Municipal School District No. 12

Required Supplementary Information

SCHEDULE OF LA RESOLANA LEADERSHIP ACADEMY'S  
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (Unaudited)

	Measurement Date				
	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
Proportion of the Net Pension Liability (Asset)	0.01388%	0.01519%	0.01741%	0.01591%	0.01453%
Proportionate Share of the Net Pension Liability	\$ -	\$ 1,688,136	\$ 1,252,899	\$ 1,030,533	\$ 829,035
Covered Payroll	\$ 387,935	\$ 432,459	\$ 497,360	\$ 452,338	\$ 400,527
Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	0.00%	390.36%	262.66%	237.23%	206.99%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	52.17%	52.95%	61.58%	63.97%	66.54%

\* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

SCHEDULE OF LA RESOLANA LEADERSHIP ACADEMY'S CONTRIBUTIONS  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (Unaudited)

	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 69,393	\$ 53,923	\$ 60,112	\$ 69,133	\$ 62,875
Contributions in Relation to the Contractually Required Contribution	69,393	53,923	60,112	69,133	62,875
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -
Covered Payroll	\$499,230	\$ 387,935	\$ 432,459	\$ 497,360	\$ 452,338
Contributions as a Percentage of Covered Payroll	13.90%	13.90%	13.90%	13.90%	13.90%

\* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

## Albuquerque Municipal School District No. 12

## Required Supplementary Information

**SCHEDULE OF MONTESSORI OF THE RIO GRANDE'S  
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	Measurement Date				
	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
Proportion of the Net Pension Liability (Asset)	0.03882%	0.03807%	0.03988%	0.03828%	0.0363%
Proportionate Share of the Net Pension Liability	\$ 4,616,215	\$ 4,230,897	\$ 2,869,938	\$ 2,479,498	\$ 2,073,463
Covered Payroll	\$ 1,050,079	\$ 1,084,265	\$ 1,139,058	\$ 1,088,173	\$ 1,001,544
Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	439.61%	390.21%	251.96%	227.86%	207.03%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	52.17%	52.95%	61.58%	63.97%	66.54%

\* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

**SCHEDULE OF MONTESSORI OF THE RIO GRANDE'S CONTRIBUTIONS  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 167,875	\$ 145,961	\$ 150,713	\$ 158,329	\$ 151,256
Contributions in Relation to the Contractually Required Contribution	167,875	145,961	150,713	158,329	151,256
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -
Covered Payroll	\$ 1,207,734	\$ 1,050,079	\$ 1,084,265	\$ 1,139,058	\$ 1,088,173
Contributions as a Percentage of Covered Payroll	13.90%	13.90%	13.90%	13.90%	13.90%

\* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

## Albuquerque Municipal School District No. 12

## Required Supplementary Information

**SCHEDULE OF MOUNTAIN MAHOGANY COMMUNITY SCHOOL'S  
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	Measurement Date				
	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
Proportion of the Net Pension Liability (Asset)	0.03687%	0.03670%	0.03551%	0.03356%	0.0313%
Proportionate Share of the Net Pension Liability	\$ 4,384,334	\$ 4,078,643	\$ 2,555,454	\$ 2,173,771	\$ 1,784,753
Covered Payroll	\$ 1,025,964	\$ 1,045,013	\$ 1,014,165	\$ 954,072	\$ 862,080
Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	427.34%	390.30%	251.98%	227.84%	207.03%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	52.17%	52.95%	61.58%	63.97%	66.54%

\* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

**SCHEDULE OF MOUNTAIN MAHOGANY COMMUNITY SCHOOL'S CONTRIBUTIONS  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 149,583	\$ 142,609	\$ 145,257	\$ 140,969	\$ 132,616
Contributions in Relation to the Contractually Required Contribution	149,583	142,609	145,257	140,969	132,616
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -
Covered Payroll	\$ 1,076,137	\$ 1,025,964	\$ 1,045,013	\$ 1,014,165	\$ 954,072
Contributions as a Percentage of Covered Payroll	13.90%	13.90%	13.90%	13.90%	13.90%

\* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

State of New Mexico  
Albuquerque Municipal School District No. 12

Required Supplementary Information

**SCHEDULE OF NATIVE AMERICAN COMMUNITY ACADEMY'S  
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	Measurement Date				
	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
Proportion of the Net Pension Liability (Asset)	0.09928%	0.09227%	0.08776%	0.09092%	0.0679%
Proportionate Share of the Net Pension Liability	\$ 11,805,713	\$ 10,254,397	\$ 6,315,590	\$ 5,889,131	\$ 3,875,332
Covered Payroll	\$ 2,770,878	\$ 2,627,752	\$ 2,506,446	\$ 2,584,446	\$ 1,872,106
Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	426.06%	390.23%	251.97%	227.87%	207.00%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	52.17%	52.95%	61.58%	63.97%	66.54%

\* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

**SCHEDULE OF NATIVE AMERICAN COMMUNITY ACADEMY'S CONTRIBUTIONS  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 424,297	\$ 385,152	\$ 365,257	\$ 348,396	\$ 359,238
Contributions in Relation to the Contractually Required Contribution	424,297	385,152	365,257	348,396	359,238
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -
Covered Payroll	\$ 3,048,650	\$ 2,770,878	\$ 2,627,752	\$ 2,506,446	\$ 2,584,446
Contributions as a Percentage of Covered Payroll	13.92%	13.90%	13.90%	13.90%	13.90%

\* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

## Albuquerque Municipal School District No. 12

## Required Supplementary Information

**SCHEDULE OF NEW MEXICO INTERNATIONAL SCHOOL'S  
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	Measurement Date				
	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
Proportion of the Net Pension Liability (Asset)	0.02867%	0.02832%	0.02851%	0.02267%	0.0251%
Proportionate Share of the Net Pension Liability	\$ 3,409,245	\$ 3,147,334	\$ 2,051,703	\$ 1,468,396	\$ 1,431,559
Covered Payroll	\$ 785,180	\$ 806,417	\$ 814,331	\$ 654,194	\$ 458,514
Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	434.20%	390.29%	251.95%	224.46%	312.22%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	52.17%	52.95%	61.58%	63.97%	66.54%

\* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

**SCHEDULE OF NEW MEXICO INTERNATIONAL SCHOOL'S CONTRIBUTIONS  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 143,812	\$ 109,140	\$ 112,092	\$ 113,192	\$ 90,933
Contributions in Relation to the Contractually Required Contribution	143,812	109,140	112,092	113,192	90,933
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -
Covered Payroll	\$ 1,034,619	\$ 785,180	\$ 806,417	\$ 814,331	\$ 654,194
Contributions as a Percentage of Covered Payroll	13.90%	13.90%	13.90%	13.90%	13.90%

\* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.



## Albuquerque Municipal School District No. 12

## Required Supplementary Information

**SCHEDULE OF PUBLIC ACADEMY FOR PERFORMING ARTS'  
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	Measurement Date				
	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
Proportion of the Net Pension Liability (Asset)	0.07031%	0.06900%	0.06740%	0.06364%	0.0633%
Proportionate Share of the Net Pension Liability	\$ 8,360,795	\$ 7,668,293	\$ 4,850,396	\$ 4,122,132	\$ 3,612,869
Covered Payroll	\$ 1,967,265	\$ 1,965,095	\$ 1,924,914	\$ 1,809,165	\$ 1,745,452
Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	425.00%	390.23%	251.98%	227.85%	206.99%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	63.25%	52.95%	61.58%	63.97%	66.54%

\* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

**SCHEDULE OF PUBLIC ACADEMY FOR PERFORMING ARTS' CONTRIBUTIONS  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 277,520	\$ 273,268	\$ 273,148	\$ 267,563	\$ 251,474
Contributions in Relation to the Contractually Required Contribution	277,520	273,268	273,148	267,563	251,474
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -
Covered Payroll	\$ 1,996,547	\$ 1,965,957	\$ 1,965,095	\$ 1,924,914	\$ 1,809,165
Contributions as a Percentage of Covered Payroll	13.90%	13.90%	13.90%	13.90%	13.90%

\* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

## Albuquerque Municipal School District No. 12

## Required Supplementary Information

**SCHEDULE OF MARK ARMIJO ACADEMY'S  
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	Measurement Date				
	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
Proportion of the Net Pension Liability (Asset)	0.03938%	0.03319%	0.02834%	0.02567%	0.0234%
Proportionate Share of the Net Pension Liability	\$ 4,682,806	\$ 3,688,560	\$ 2,039,469	\$ 1,662,714	\$ 1,332,859
Covered Payroll	\$ 1,100,525	\$ 945,122	\$ 809,475	\$ 729,612	\$ 643,939
Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	425.51%	390.27%	251.95%	227.89%	206.99%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	52.17%	52.95%	61.58%	63.97%	66.54%

\* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

**SCHEDULE OF MARK ARMIJO ACADEMY'S CONTRIBUTIONS  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 152,557	\$ 152,973	\$ 131,372	\$ 112,517	\$ 101,416
Contributions in Relation to the Contractually Required Contribution	152,557	152,973	131,372	112,517	101,416
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -
Covered Payroll	\$ 1,097,532	\$ 1,100,525	\$ 945,122	\$ 809,475	\$ 729,612
Contributions as a Percentage of Covered Payroll	13.90%	13.90%	13.90%	13.90%	13.90%

\* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

## Albuquerque Municipal School District No. 12

## Required Supplementary Information

**SCHEDULE OF ROBERT F. KENNEDY CHARTER SCHOOL'S  
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	Measurement Date				
	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
Proportion of the Net Pension Liability (Asset)	0.06768%	0.06752%	0.06513%	0.06572%	0.0542%
Proportionate Share of the Net Pension Liability	\$ 8,048,053	\$ 7,503,814	\$ 4,687,037	\$ 4,256,859	\$ 3,091,365
Covered Payroll	\$ 2,072,691	\$ 1,922,871	\$ 1,860,266	\$ 1,868,309	\$ 1,493,293
Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	388.29%	390.24%	251.96%	227.85%	207.02%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	52.17%	52.95%	61.58%	63.97%	66.54%

\* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

**SCHEDULE OF ROBERT F. KENNEDY CHARTER SCHOOL'S CONTRIBUTIONS  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 289,518	\$ 288,104	\$ 267,279	\$ 258,577	\$ 259,695
Contributions in Relation to the Contractually Required Contribution	289,518	288,104	267,279	258,577	259,695
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -
Covered Payroll	\$ 2,082,862	\$ 2,072,691	\$ 1,922,871	\$ 1,860,266	\$ 1,868,309
Contributions as a Percentage of Covered Payroll	13.90%	13.90%	13.90%	13.90%	13.90%

\* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

## Albuquerque Municipal School District No. 12

## Required Supplementary Information

**SCHEDULE OF SIEMBRA LEADERSHIP HIGH SCHOOL'S  
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	Measurement Date				
	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
Proportion of the Net Pension Liability (Asset)	0.01680%	0.01356%	N/A	N/A	N/A
Proportionate Share of the Net Pension Liability	\$ 1,997,744	\$ 1,506,986	N/A	N/A	N/A
Covered Payroll	\$ 469,396	\$ 386,288	N/A	N/A	N/A
Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	425.60%	390.12%	N/A	N/A	N/A
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	52.95%	52.95%	N/A	N/A	N/A

\* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

**SCHEDULE OF SIEMBRA LEADERSHIP HIGH SCHOOL'S CONTRIBUTIONS  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 104,020	\$ 65,246	\$ 53,694	N/A	N/A
Contributions in Relation to the Contractually Required Contribution	104,020	65,246	53,694	N/A	N/A
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	N/A	N/A
Covered Payroll	\$ 748,345	\$ 469,396	\$ 386,288	N/A	N/A
Contributions as a Percentage of Covered Payroll	13.90%	13.90%	13.90%	N/A	N/A

\* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

Siembra Leadership Academy is a newly authorized charter school as of July 1, 2016.

## Albuquerque Municipal School District No. 12

## Required Supplementary Information

**SCHEDULE OF SOUTH VALLEY ACADEMY'S  
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	Measurement Date				
	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
Proportion of the Net Pension Liability (Asset)	0.11260%	0.11260%	0.10522%	0.08925%	0.0746%
Proportionate Share of the Net Pension Liability	\$ 14,568,070	\$ 12,513,765	\$ 7,572,087	\$ 5,780,960	\$ 4,258,757
Covered Payroll	\$ 3,206,575	\$ 3,206,575	\$ 3,005,144	\$ 2,537,007	\$ 2,057,483
Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	390.25%	390.25%	251.97%	227.87%	206.99%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	52.17%	52.95%	61.58%	63.97%	66.54%

\* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

**SCHEDULE OF SOUTH VALLEY ACADEMY'S CONTRIBUTIONS  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 475,909	\$ 475,909	\$ 445,714	\$ 417,715	\$ 352,644
Contributions in Relation to the Contractually Required Contribution	475,909	475,909	445,714	417,715	352,644
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -
Covered Payroll	\$ 3,423,806	\$ 3,423,806	\$ 3,206,575	\$ 3,005,144	\$ 2,537,007
Contributions as a Percentage of Covered Payroll	13.90%	13.90%	13.90%	13.90%	13.90%

\* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

## Albuquerque Municipal School District No. 12

## Required Supplementary Information

**SCHEDULE OF WILLIAM W. AND JOSEPHINE DORN CHARTER COMMUNITY SCHOOL'S  
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	Measurement Date				
	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
Proportion of the Net Pension Liability (Asset)	0.01081%	0.00967%	0.00951%	0.00798%	0.00690%
Proportionate Share of the Net Pension Liability	\$ 1,285,453	\$ 1,074,672	\$ 684,381	\$ 516,886	\$ 393,687
Covered Payroll	\$ 302,094	\$ 275,317	\$ 261,000	\$ 217,880	\$ 190,091
Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	425.51%	390.34%	262.21%	237.23%	207.10%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	52.17%	52.95%	61.58%	63.97%	66.54%

\* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

**SCHEDULE OF WILLIAM W. AND JOSEPHINE DORN CHARTER COMMUNITY SCHOOL'S CONTRIBUTIONS  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 48,887	\$ 41,991	\$ 38,269	\$ 31,544	\$ 24,997
Contributions in Relation to the Contractually Required Contribution	48,887	41,991	38,269	31,544	24,997
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -
Covered Payroll	\$ 351,705	\$ 302,094	\$ 275,317	\$ 226,935	\$ 179,835
Contributions as a Percentage of Covered Payroll	13.90%	13.90%	13.90%	13.90%	13.90%

\* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

## Albuquerque Municipal School District No. 12

## Required Supplementary Information

**SCHEDULE OF COTTONWOOD CLASSICAL PREPARATORY SCHOOL'S  
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	Measurement Date				
	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
Proportion of the Net Pension Liability (Asset)	0.10568%	0.10081%	0.09071%	0.08052%	0.07497%
Proportionate Share of the Net Pension Liability	\$ 12,566,759	\$ 11,203,487	\$ 6,527,895	\$ 5,215,495	\$ 4,277,579
Covered Payroll	\$ 2,953,568	\$ 2,870,734	\$ 2,590,748	\$ 2,288,950	\$ 1,955,014
Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	425.48%	390.27%	251.97%	227.86%	218.80%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	52.17%	52.95%	61.58%	63.97%	66.54%

\* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

**SCHEDULE OF COTTONWOOD CLASSICAL PREPARATORY SCHOOL'S CONTRIBUTIONS  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 415,858	\$ 410,546	\$ 399,032	\$ 360,114	\$ 318,164
Contributions in Relation to the Contractually Required Contribution	415,858	410,546	399,032	360,114	318,164
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -
Covered Payroll	\$ 2,991,784	\$ 2,953,568	\$ 2,870,734	\$ 2,590,748	\$ 2,288,950
Contributions as a Percentage of Covered Payroll	13.90%	13.90%	13.90%	13.90%	13.90%

\* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

## Albuquerque Municipal School District No. 12

## Required Supplementary Information

**SCHEDULE OF ACE LEADERSHIP HIGH SCHOOL'S  
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	Measurement Date				
	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
Proportion of the Net Pension Liability (Asset)	0.05917%	0.06172%	0.05916%	0.66140%	0.66140%
Proportionate Share of the Net Pension Liability	\$ 7,036,101	\$ 6,859,233	\$ 4,257,410	\$ 4,284,064	\$ 4,284,064
Covered Payroll	\$ 1,653,705	\$ 1,037,590	\$ 864,496	\$ 691,402	\$ 808,989
Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	425.47%	661.07%	227.88%	207.00%	207.00%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	52.17%	52.95%	61.58%	63.97%	66.54%

\* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

**SCHEDULE OF ACE LEADERSHIP HIGH SCHOOL'S CONTRIBUTIONS  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 204,141	\$ 229,865	\$ 244,320	\$ 234,848	\$ 120,165
Contributions in Relation to the Contractually Required Contribution	204,141	229,865	244,320	234,848	120,165
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -
Covered Payroll	\$ 1,468,640	\$ 1,653,705	\$ 1,757,698	\$ 1,689,554	\$ 864,496
Contributions as a Percentage of Covered Payroll	13.90%	13.90%	13.90%	13.90%	13.90%

\* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.



State of New Mexico  
Albuquerque Municipal School District No. 12

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Required Supplementary Information

**SCHEDULE OF TECH LEADERSHIP HIGH SCHOOL'S  
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	Measurement Date				
	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
Proportion of the Net Pension Liability (Asset)	0.04076%	0.02923%	0.01926%	N/A	N/A
Proportionate Share of the Net Pension Liability	\$ 4,846,907	\$ 3,248,467	\$ 1,386,033	N/A	N/A
Covered Payroll	\$ 1,139,266	\$ 832,532	\$ 550,173	N/A	N/A
Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	425.44%	390.19%	251.93%	N/A	N/A
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	52.17%	52.95%	61.58%	N/A	N/A

\* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

**SCHEDULE OF TECH LEADERSHIP HIGH SCHOOL'S CONTRIBUTIONS  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 182,039	\$ 158,358	\$ 115,722	\$ 76,474	N/A
Contributions In Relation to the Contractually Required Contribution	182,039	158,358	115,722	76,474	N/A
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	N/A
Covered Payroll	\$ 1,309,642	\$ 1,139,266	\$ 832,532	\$ 550,173	N/A
Contributions as a Percentage of Covered Payroll	13.90%	13.90%	13.90%	13.90%	N/A

\* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

Tech Leadership High School was a newly authorized charter school as of July 1, 2015.

State of New Mexico  
Albuquerque Municipal School District No. 12

Required Supplementary Information

**SCHEDULE OF HEALTH LEADERSHIP HIGH SCHOOL'S  
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	Measurement Date				
	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
Proportion of the Net Pension Liability (Asset)	0.04830%	0.04480%	0.04305%	0.03251%	0.02676%
Proportionate Share of the Net Pension Liability	\$ 5,449,797	\$ 4,943,271	\$ 3,098,065	\$ 2,105,759	\$ 1,526,847
Covered Payroll	\$ 1,280,906	\$ 1,266,698	\$ 1,229,417	\$ 808,989	\$ 697,677
Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	425.46%	390.25%	251.99%	260.30%	218.85%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	52.17%	52.95%	61.58%	63.97%	66.54%

\* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

**SCHEDULE OF HEALTH LEADERSHIP HIGH SCHOOL'S CONTRIBUTIONS  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 190,660	\$ 178,046	\$ 176,071	\$ 170,889	\$ 128,442
Contributions in Relation to the Contractually Required Contribution	190,660	178,046	176,071	170,889	128,442
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -
Covered Payroll	\$ 1,371,655	\$ 1,280,906	\$ 1,266,698	\$ 1,229,417	\$ 924,043
Contributions as a Percentage of Covered Payroll	13.90%	13.90%	13.90%	13.90%	13.90%

\* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

State of New Mexico  
Albuquerque Municipal School District No. 12

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Required Supplementary Information

**SCHEDULE OF 21st CENTURY PUBLIC ACADEMY'S PROPORTIONATE SHARE  
OF THE NET OPEB LIABILITY  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	2018	2017
Proportion of the Net OPEB Liability (Asset)	0.02677%	0.02741%
Proportionate Share of the Net OPEB Liability	\$ 1,164,055	\$ 1,242,132
Covered-Employee Payroll	\$ 1,148,598	\$ 1,141,804
Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered-Employee Payroll	101.3500%	108.7900%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	11.34%	11.34%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

**SCHEDULE OF 21st CENTURY PUBLIC ACADEMY'S CONTRIBUTIONS  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	2019	2018
Contractually Required Contribution	\$ 41,833	\$ 87,040
Contributions in Relation to the Contractually Required Contribution	41,322	43,684
Contribution Deficiency (Excess)	\$ 511	\$ 43,356
Covered-Employee Payroll	\$ 1,148,598	\$ 1,141,804
Contributions as a Percentage of Covered-Employee Payroll	3.60%	3.83%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

State of New Mexico  
Albuquerque Municipal School District No. 12

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Required Supplementary Information

**SCHEDULE OF ALBUQUERQUE CHARTER ACADEMY'S PROPORTIONATE SHARE  
OF THE NET OPEB LIABILITY  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	2018		2017
Proportion of the Net OPEB Liability (Asset)	0.04138%		0.04110%
Proportionate Share of the Net OPEB Liability	\$ 1,799,349	\$	1,862,518
Covered-Employee Payroll	\$ 1,775,457	\$	1,712,081
Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered-Employee Payroll	101.3500%		108.7868%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	13.14%		11.34%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

**SCHEDULE OF ALBUQUERQUE CHARTER ACADEMY'S CONTRIBUTIONS  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	2019		2018
Contractually Required Contribution	\$ 64,663	\$	130,512
Contributions in Relation to the Contractually Required Contribution	63,874		65,502
Contribution Deficiency (Excess)	\$ 789	\$	65,010
Covered-Employee Payroll	\$ 1,775,457	\$	1,712,081
Contributions as a Percentage of Covered-Employee Payroll	3.60%		3.83%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

State of New Mexico  
Albuquerque Municipal School District No. 12

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Required Supplementary Information

**SCHEDULE OF ALBUQUERQUE TALENT DEVELOPMENT ACADEMY'S PROPORTIONATE SHARE  
OF THE NET OPEB LIABILITY  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	2018		2017
Proportion of the Net OPEB Liability (Asset)	0.02236%		0.02267%
Proportionate Share of the Net OPEB Liability	\$972,292	\$	1,027,330
Covered-Employee Payroll	\$959,382	\$	944,352
Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered-Employee Payroll	101.3500%		108.7868%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	13.14%		11.34%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

**SCHEDULE OF ALBUQUERQUE TALENT DEVELOPMENT ACADEMY'S CONTRIBUTIONS  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	2019		2018
Contractually Required Contribution	\$ 34,941	\$	71,988
Contributions in Relation to the Contractually Required Contribution	34,515		36,130
Contribution Deficiency (Excess)	\$ 426	\$	35,858
Covered-Employee Payroll	\$ 959,382	\$	944,352
Contributions as a Percentage of Covered-Employee Payroll	3.60%		3.83%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

## Albuquerque Municipal School District No. 12

## Required Supplementary Information

**SCHEDULE OF ALICE KING COMMUNITY SCHOOL'S PROPORTIONATE SHARE  
OF THE NET OPEB LIABILITY  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	<u>2018</u>	<u>2017</u>
Proportion of the Net OPEB Liability (Asset)	0.04685%	0.04661%
Proportionate Share of the Net OPEB Liability	\$ 2,037,204	\$ 2,112,213
Covered-Employee Payroll	\$ 2,010,154	\$ 1,941,608
Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered-Employee Payroll	101.3500%	108.7868%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	13.14%	11.34%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

**SCHEDULE OF ALICE KING COMMUNITY SCHOOL'S CONTRIBUTIONS  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	<u>2019</u>	<u>2018</u>
Contractually Required Contribution	\$ 73,211	\$ 148,009
Contributions in Relation to the Contractually Required Contribution	<u>72,317</u>	<u>74,284</u>
Contribution Deficiency (Excess)	<u>\$ 894</u>	<u>\$ 73,725</u>
Covered-Employee Payroll	\$ 2,010,154	\$ 1,941,608
Contributions as a Percentage of Covered-Employee Payroll	3.60%	3.83%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

State of New Mexico  
Albuquerque Municipal School District No. 12

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Required Supplementary Information

**SCHEDULE OF CHRISTINE DUNCAN HERITAGE ACADEMY'S PROPORTIONATE SHARE  
OF THE NET OPEB LIABILITY  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	2018		2017
Proportion of the Net OPEB Liability (Asset)	0.03746%		0.02938%
Proportionate Share of the Net OPEB Liability	\$1,628,894	\$	1,331,406
Covered-Employee Payroll	\$1,607,265	\$	1,223,867
Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered-Employee Payroll	101.3500%		108.7868%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	13.14%		11.34%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

**SCHEDULE OF CHRISTINE DUNCAN HERITAGE ACADEMY'S CONTRIBUTIONS  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	2019		2018
Contractually Required Contribution	\$58,538	\$	93,295
Contributions in Relation to the Contractually Required Contribution	57,823		46,824
Contribution Deficiency (Excess)	\$ 715	\$	46,471
Covered-Employee Payroll	\$1,607,265	\$	1,223,867
Contributions as a Percentage of Covered-Employee Payroll	3.60%		3.83%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

**Required Supplementary Information**

**SCHEDULE OF CIEN AGUAS INTERNATIONAL SCHOOL'S PROPORTIONATE SHARE  
OF THE NET OPEB LIABILITY  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	2018	2017
Proportion of the Net OPEB Liability (Asset)	0.04462%	0.04755%
Proportionate Share of the Net OPEB Liability	\$ 1,940,236	\$ 2,154,811
Covered-Employee Payroll	\$ 1,914,473	\$ 1,980,765
Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of Its Covered-Employee Payroll	101.3500%	108.7868%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	13.14%	11.34%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

**SCHEDULE OF CIEN AGUAS INTERNATIONAL SCHOOL'S CONTRIBUTIONS  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	2019	2018
Contractually Required Contribution	\$ 69,726	\$ 150,994
Contributions in Relation to the Contractually Required Contribution	68,875	75,782
Contribution Deficiency (Excess)	\$ 851	\$ 75,212
Covered-Employee Payroll	\$ 1,914,473	\$ 1,980,765
Contributions as a Percentage of Covered-Employee Payroll	3.60%	3.83%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.



Required Supplementary Information

**SCHEDULE OF CORRALES INTERNATIONAL CHARTER SCHOOL'S PROPORTIONATE SHARE  
OF THE NET OPEB LIABILITY  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	2018	2017
Proportion of the Net OPEB Liability (Asset)	0.02879%	0.02917%
Proportionate Share of the Net OPEB Liability	\$ 1,251,891	\$ 1,321,889
Covered-Employee Payroll	\$ 1,235,269	\$ 1,215,119
Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered-Employee Payroll	101.3500%	108.7868%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	13.14%	11.34%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

**SCHEDULE OF CORRALES INTERNATIONAL CHARTER SCHOOL'S CONTRIBUTIONS  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	2019	2018
Contractually Required Contribution	\$ 44,989	\$ 92,628
Contributions in Relation to the Contractually Required Contribution	44,440	46,489
Contribution Deficiency (Excess)	\$ 549	\$ 46,139
Covered-Employee Payroll	\$ 1,235,269	\$ 1,215,119
Contributions as a Percentage of Covered-Employee Payroll	3.60%	3.83%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

## Albuquerque Municipal School District No. 12

## Required Supplementary Information

**SCHEDULE OF DIGITAL ARTS & TECHNOLOGY ACADEMY'S PROPORTIONATE SHARE  
OF THE NET OPEB LIABILITY  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	2018		2017
Proportion of the Net OPEB Liability (Asset)	0.03326%		0.03814%
Proportionate Share of the Net OPEB Liability	\$ 1,446,263	\$	1,728,380
Covered-Employee Payroll	\$ 1,427,059	\$	1,588,778
Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered-Employee Payroll	101.3500%		108.7868%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	13.14%		11.34%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

**SCHEDULE OF DIGITAL ARTS & TECHNOLOGY ACADEMY'S CONTRIBUTIONS  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	2019		2018
Contractually Required Contribution	\$ 51,974	\$	121,112
Contributions in Relation to the Contractually Required Contribution	51,340		60,785
Contribution Deficiency (Excess)	\$ 634	\$	60,327
Covered-Employee Payroll	\$ 1,427,059	\$	1,588,778
Contributions as a Percentage of Covered-Employee Payroll	3.60%		3.83%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

**Required Supplementary Information**

**SCHEDULE OF EAST MOUNTAIN HIGH SCHOOL'S PROPORTIONATE SHARE  
OF THE NET OPEB LIABILITY  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	2018	2017
Proportion of the Net OPEB Liability (Asset)	0.04429%	0.04451%
Proportionate Share of the Net OPEB Liability	\$ 1,925,886	\$ 2,017,048
Covered-Employee Payroll	\$ 1,900,314	\$ 1,854,130
Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered-Employee Payroll	101.3500%	108.7868%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	13.14%	11.34%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

**SCHEDULE OF EAST MOUNTAIN HIGH SCHOOL'S CONTRIBUTIONS  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	2019	2018
Contractually Required Contribution	\$ 69,211	\$ 141,340
Contributions in Relation to the Contractually Required Contribution	68,365	70,937
Contribution Deficiency (Excess)	\$ 846	\$ 70,403
Covered-Employee Payroll	\$ 1,900,314	\$ 1,854,130
Contributions as a Percentage of Covered-Employee Payroll	3.60%	3.83%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

## Albuquerque Municipal School District No. 12

## Required Supplementary Information

**SCHEDULE OF EL CAMINO REAL ACADEMY'S PROPORTIONATE SHARE  
OF THE NET OPEB LIABILITY  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	<u>2018</u>		<u>2017</u>
Proportion of the Net OPEB Liability (Asset)	0.03928%		0.04021%
Proportionate Share of the Net OPEB Liability	\$ 1,708,034	\$	1,822,186
Covered-Employee Payroll	\$ 1,685,354	\$	1,675,007
Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered-Employee Payroll	101.3500%		108.7868%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	13.14%		11.34%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

**SCHEDULE OF EL CAMINO REAL ACADEMY'S CONTRIBUTIONS  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	<u>2019</u>		<u>2018</u>
Contractually Required Contribution	\$61,382	\$	127,686
Contributions in Relation to the Contractually Required Contribution	60,632		64,084
Contribution Deficiency (Excess)	\$750	\$	63,602
Covered-Employee Payroll	\$1,685,354	\$	1,675,007
Contributions as a Percentage of Covered-Employee Payroll	3.60%		3.83%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

## Albuquerque Municipal School District No. 12

## Required Supplementary Information

**SCHEDULE OF GORDON BERNELL CHARTER SCHOOL'S PROPORTIONATE SHARE  
OF THE NET OPEB LIABILITY  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	<u>2018</u>		<u>2017</u>
Proportion of the Net OPEB Liability (Asset)	0.04398%		0.03879%
Proportionate Share of the Net OPEB Liability	\$ 1,912,406	\$	1,757,836
Covered-Employee Payroll	\$ 1,615,855	\$	1,615,855
Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered-Employee Payroll	118.3526%		108.7867%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	13.14%		11.34%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

**SCHEDULE OF GORDON BERNELL CHARTER SCHOOL'S CONTRIBUTIONS  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	<u>2019</u>		<u>2018</u>
Contractually Required Contribution	\$ 68,726	\$	123,176
Contributions in Relation to the Contractually Required Contribution	67,887		61,821
Contribution Deficiency (Excess)	<u>\$ 839</u>	<u>\$</u>	<u>61,355</u>
Covered-Employee Payroll	\$ 1,887,013	\$	1,615,855
Contributions as a Percentage of Covered-Employee Payroll	3.60%		3.83%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

State of New Mexico  
Albuquerque Municipal School District No. 12

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Required Supplementary Information

**SCHEDULE OF THE INTERNATIONAL SCHOOL AT MESA DEL SOL'S PROPORTIONATE SHARE  
OF THE NET OPEB LIABILITY  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	2018	2017
Proportion of the Net OPEB Liability (Asset)	0.04185%	0.03613%
Proportionate Share of the Net OPEB Liability	\$ 1,819,786	\$ 1,637,293
Covered-Employee Payroll	\$ 1,795,623	\$ 1,505,048
Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered-Employee Payroll	101.3500%	108.7868%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	13.14%	11.34%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

**SCHEDULE OF THE INTERNATIONAL SCHOOL AT MESA DEL SOL'S CONTRIBUTIONS  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	2019	2018
Contractually Required Contribution	\$ 65,398	\$ 114,730
Contributions in Relation to the Contractually Required Contribution	64,599	57,582
Contribution Deficiency (Excess)	\$ 799	\$ 57,148
Covered-Employee Payroll	\$ 1,795,623	\$ 1,505,048
Contributions as a Percentage of Covered-Employee Payroll	3.60%	3.83%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

State of New Mexico  
Albuquerque Municipal School District No. 12

Required Supplementary Information

**SCHEDULE OF LA ACADEMIA DE ESPERANZA'S PROPORTIONATE SHARE  
OF THE NET OPEB LIABILITY  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	2018	2017
Proportion of the Net OPEB Liability (Asset)	0.05803%	0.05588%
Proportionate Share of the Net OPEB Liability	\$ 2,523,350	\$ 2,532,299
Covered-Employee Payroll	\$ 2,489,845	\$ 2,327,764
Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered-Employee Payroll	101.3500%	108.7868%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	11.34%	11.34%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

**SCHEDULE OF LA ACADEMIA DE ESPERANZA'S CONTRIBUTIONS  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	2019	2018
Contractually Required Contribution	\$ 90,682	\$ 177,445
Contributions in Relation to the Contractually Required Contribution	89,574	89,058
Contribution Deficiency (Excess)	<u>\$ 1,108</u>	<u>\$ 88,387</u>
Covered-Employee Payroll	\$ 2,489,846	\$ 2,327,764
Contributions as a Percentage of Covered-Employee Payroll	3.60%	3.83%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

State of New Mexico  
Albuquerque Municipal School District No. 12

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Required Supplementary Information

**SCHEDULE OF LOS PUENTES CHARTER SCHOOL'S PROPORTIONATE SHARE  
OF THE NET OPEB LIABILITY  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	2018		2017
Proportion of the Net OPEB Liability (Asset)	0.02717%		0.02827%
Proportionate Share of the Net OPEB Liability	\$ 1,181,448	\$	1,281,104
Covered-Employee Payroll	\$ 1,165,761	\$	1,177,629
Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered-Employee Payroll	101.3456%		108.7867%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	13.14%		11.34%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

**SCHEDULE OF LOS PUENTES CHARTER SCHOOL'S CONTRIBUTIONS  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	2019		2018
Contractually Required Contribution	\$ 42,458	\$	89,771
Contributions in Relation to the Contractually Required Contribution	41,939		45,055
Contribution Deficiency (Excess)	\$ 519	\$	44,716
Covered-Employee Payroll	\$ 1,165,761	\$	1,177,629
Contributions as a Percentage of Covered-Employee Payroll	3.60%		3.83%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.



## Albuquerque Municipal School District No. 12

## Required Supplementary Information

**SCHEDULE OF LA RESOLANA LEADERSHIP ACADEMY'S PROPORTIONATE SHARE  
OF THE NET OPEB LIABILITY  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	2018		2017
Proportion of the Net OPEB Liability (Asset)	0.00909%		0.01042%
Proportionate Share of the Net OPEB Liability	\$ -		\$ 472,200
Covered-Employee Payroll	\$ 390,017		\$ 434,060
Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered-Employee Payroll	0.0000%		108.7868%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	13.14%		11.34%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

**SCHEDULE OF LA RESOLANA LEADERSHIP ACADEMY'S CONTRIBUTIONS  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	2019		2018
Contractually Required Contribution	\$ 14,205		\$ 33,088
Contributions in Relation to the Contractually Required Contribution	14,031		16,607
Contribution Deficiency (Excess)	\$ 174		\$ 16,481
Covered-Employee Payroll	\$ 390,017		\$ 434,060
Contributions as a Percentage of Covered-Employee Payroll	3.60%		3.83%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

## Albuquerque Municipal School District No. 12

## Required Supplementary Information

**SCHEDULE OF MONTESSORI OF THE RIO GRANDE'S PROPORTIONATE SHARE  
OF THE NET OPEB LIABILITY  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	2018		2017
Proportion of the Net OPEB Liability (Asset)	0.02541%		0.02526%
Proportionate Share of the Net OPEB Liability	\$ 1,104,917	\$	1,144,701
Covered-Employee Payroll	\$ 1,090,246	\$	1,052,243
Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered-Employee Payroll	101.3500%		108.7868%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	13.14%		11.34%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

**SCHEDULE OF MONTESSORI OF THE RIO GRANDE'S CONTRIBUTIONS  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	2019		2018
Contractually Required Contribution	\$ 39,707	\$	80,212
Contributions in Relation to the Contractually Required Contribution	39,223		40,258
Contribution Deficiency (Excess)	\$ 484	\$	39,954
Covered-Employee Payroll	\$ 1,090,246	\$	1,052,243
Contributions as a Percentage of Covered-Employee Payroll	3.60%		3.83%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

State of New Mexico  
Albuquerque Municipal School District No. 12

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Required Supplementary Information

**SCHEDULE OF MOUNTAIN MAHOGANY COMMUNITY SCHOOL'S PROPORTIONATE SHARE  
OF THE NET OPEB LIABILITY  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	2018		2017
Proportion of the Net OPEB Liability (Asset)	0.02421%		0.02408%
Proportionate Share of the Net OPEB Liability	\$ 1,052,737	\$	1,091,227
Covered-Employee Payroll	\$ 1,038,758	\$	1,003,088
Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered-Employee Payroll	101.3500%		108.7868%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	13.14%		11.34%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

**SCHEDULE OF MOUNTAIN MAHOGANY COMMUNITY SCHOOL'S CONTRIBUTIONS  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	2019		2018
Contractually Required Contribution	\$ 37,832	\$	76,465
Contributions in Relation to the Contractually Required Contribution	37,370		38,377
Contribution Deficiency (Excess)	\$ 462	\$	38,088
Covered-Employee Payroll	\$ 1,038,758	\$	1,003,088
Contributions as a Percentage of Covered-Employee Payroll	3.60%		3.83%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

State of New Mexico  
Albuquerque Municipal School District No. 12

Required Supplementary Information

**SCHEDULE OF NATIVE AMERICAN COMMUNITY ACADEMY'S PROPORTIONATE SHARE  
OF THE NET OPEB LIABILITY  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	2018	2017
Proportion of the Net OPEB Liability (Asset)	0.06777%	0.06452%
Proportionate Share of the Net OPEB Liability	\$ 2,946,880	\$ 2,923,835
Covered-Employee Payroll	\$ 2,907,751	\$ 2,687,676
Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered-Employee Payroll	101.3500%	108.7867%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	13.14%	11.34%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

**SCHEDULE OF NATIVE AMERICAN COMMUNITY ACADEMY'S CONTRIBUTIONS  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	2019	2018
Contractually Required Contribution	\$ 105,902	\$ 204,881
Contributions in Relation to the Contractually Required Contribution	104,609	102,828
Contribution Deficiency (Excess)	<u>\$ 1,293</u>	<u>\$ 102,053</u>
Covered-Employee Payroll	\$ 2,907,751	\$ 2,687,676
Contributions as a Percentage of Covered-Employee Payroll	3.60%	3.83%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

State of New Mexico  
Albuquerque Municipal School District No. 12

Required Supplementary Information

**SCHEDULE OF NEW MEXICO INTERNATIONAL SCHOOL'S PROPORTIONATE SHARE  
OF THE NET OPEB LIABILITY  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	2018		2017
Proportion of the Net OPEB Liability (Asset)	0.01789%		0.01968%
Proportionate Share of the Net OPEB Liability	\$777,921	\$	891,833
Covered-Employee Payroll	\$767,591	\$	819,799
Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered-Employee Payroll	101.3500%		108.7868%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	13.14%		11.34%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

**SCHEDULE OF NEW MEXICO INTERNATIONAL SCHOOL'S CONTRIBUTIONS  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	2019		2018
Contractually Required Contribution	\$ 27,956	\$	62,493
Contributions in Relation to the Contractually Required Contribution	27,615		31,365
Contribution Deficiency (Excess)	\$ 341	\$	31,128
Covered-Employee Payroll	\$767,591	\$	819,799
Contributions as a Percentage of Covered-Employee Payroll	3.60%		3.83%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

State of New Mexico  
Albuquerque Municipal School District No. 12

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Required Supplementary Information

**SCHEDULE OF PUBLIC ACADEMY FOR PERFORMING ARTS' PROPORTIONATE SHARE  
OF THE NET OPEB LIABILITY  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	2018		2017
Proportion of the Net OPEB Liability (Asset)	0.04665%		0.04723%
Proportionate Share of the Net OPEB Liability	\$ 2,028,508	\$	2,140,309
Covered-Employee Payroll	\$ 2,001,573	\$	1,967,435
Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered-Employee Payroll	101.3457%		108.7868%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	13.14%		11.34%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

**SCHEDULE OF PUBLIC ACADEMY FOR PERFORMING ARTS' CONTRIBUTIONS  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	2019		2018
Contractually Required Contribution	\$ 72,898	\$	149,977
Contributions in Relation to the Contractually Required Contribution	72,008		75,272
Contribution Deficiency (Excess)	\$ 890	\$	74,705
Covered-Employee Payroll	\$ 2,001,573	\$	1,967,435
Contributions as a Percentage of Covered-Employee Payroll	3.60%		3.83%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

State of New Mexico  
Albuquerque Municipal School District No. 12

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Required Supplementary Information

**SCHEDULE OF MARK ARMIJO ACADEMY'S PROPORTIONATE SHARE  
OF THE NET OPEB LIABILITY  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	2018	2017
Proportion of the Net OPEB Liability (Asset)	0.02577%	0.02281%
Proportionate Share of the Net OPEB Liability	\$ 1,120,571	\$ 1,033,675
Covered-Employee Payroll	\$ 1,105,692	\$ 950,184
Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered-Employee Payroll	101.3500%	108.7868%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	13.14%	11.34%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

**SCHEDULE OF MARK ARMIJO ACADEMY'S CONTRIBUTIONS  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	2019	2018
Contractually Required Contribution	\$ 40,270	\$ 72,432
Contributions in Relation to the Contractually Required Contribution	39,778	36,353
Contribution Deficiency (Excess)	\$ 492	\$ 36,079
Covered-Employee Payroll	\$ 1,105,692	\$ 950,184
Contributions as a Percentage of Covered-Employee Payroll	3.60%	3.83%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

State of New Mexico  
Albuquerque Municipal School District No. 12

Required Supplementary Information

**SCHEDULE OF ROBERT F. KENNEDY CHARTER SCHOOL'S PROPORTIONATE SHARE  
OF THE NET OPEB LIABILITY  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	2018		2017
Proportion of the Net OPEB Liability (Asset)	0.04806%		0.04663%
Proportionate Share of the Net OPEB Liability	\$ 2,089,384	\$	2,113,119
Covered-Employee Payroll	\$ 2,061,641	\$	1,942,441
Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of Its Covered-Employee Payroll	101.3500%		108.7868%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	13.14%		11.34%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

**SCHEDULE OF ROBERT F. KENNEDY CHARTER SCHOOL'S CONTRIBUTIONS  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	2019		2018
Contractually Required Contribution	\$ 75,086	\$	148,072
Contributions in Relation to the Contractually Required Contribution	74,169		74,316
Contribution Deficiency (Excess)	\$ 917	\$	73,756
Covered-Employee Payroll	\$ 2,061,641	\$	1,942,441
Contributions as a Percentage of Covered-Employee Payroll	3.60%		3.83%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.



State of New Mexico  
Albuquerque Municipal School District No. 12

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Required Supplementary Information

**SCHEDULE OF SIEMBRA LEADERSHIP HIGH SCHOOL'S PROPORTIONATE SHARE  
OF THE NET OPEB LIABILITY  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	2018		2017
Proportion of the Net OPEB Liability (Asset)	0.01098%		0.00900%
Proportionate Share of the Net OPEB Liability	\$ 477,449	\$	407,851
Covered-Employee Payroll	\$ 471,110	\$	374,908
Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered-Employee Payroll	101.3500%		108.7870%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	13.14%		11.34%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

**SCHEDULE OF SIEMBRA LEADERSHIP HIGH SCHOOL'S CONTRIBUTIONS  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	2019		2018
Contractually Required Contribution	\$ 17,158	\$	28,579
Contributions in Relation to the Contractually Required Contribution	16,949		14,344
Contribution Deficiency (Excess)	\$ 209	\$	14,235
Covered-Employee Payroll	\$ 471,110	\$	374,908
Contributions as a Percentage of Covered-Employee Payroll	3.60%		3.83%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

State of New Mexico  
Albuquerque Municipal School District No. 12

Required Supplementary Information

**SCHEDULE OF SOUTH VALLEY ACADEMY'S PROPORTIONATE SHARE  
OF THE NET OPEB LIABILITY  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	2018	2017
Proportion of the Net OPEB Liability (Asset)	0.07979%	0.07437%
Proportionate Share of the Net OPEB Liability	\$ 3,469,552	\$ 3,370,205
Covered-Employee Payroll	\$ 3,423,483	\$ 3,097,992
Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered-Employee Payroll	101.3457%	108.7868%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	13.14%	11.34%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

**SCHEDULE OF SOUTH VALLEY ACADEMY'S CONTRIBUTIONS  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	2019	2018
Contractually Required Contribution	\$ 124,685	\$ 236,160
Contributions in Relation to the Contractually Required Contribution	123,163	118,526
Contribution Deficiency (Excess)	\$ 1,522	\$ 117,634
Covered-Employee Payroll	\$ 3,423,483	\$ 3,097,992
Contributions as a Percentage of Covered-Employee Payroll	3.60%	3.83%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

**Required Supplementary Information**

**SCHEDULE OF WILLIAM W. AND JOSEPHINE DORN CHARTER COMMUNITY SCHOOL'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	2018	2017
Proportion of the Net OPEB Liability (Asset)	0.00707%	0.00699%
Proportionate Share of the Net OPEB Liability	\$ 307,429	\$ 316,764
Covered-Employee Payroll	\$ 303,347	\$ 291,179
Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered-Employee Payroll	101.3500%	108.7867%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	13.14%	11.34%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

**SCHEDULE OF WILLIAM W. AND JOSEPHINE DORN CHARTER COMMUNITY SCHOOL'S CONTRIBUTIONS  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	2019	2018
Contractually Required Contribution	\$ 11,048	\$ 22,197
Contributions in Relation to the Contractually Required Contribution	10,913	11,140
Contribution Deficiency (Excess)	\$ 135	\$ 11,057
Covered-Employee Payroll	\$ 303,347	\$ 291,179
Contributions as a Percentage of Covered-Employee Payroll	3.60%	3.83%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

State of New Mexico  
Albuquerque Municipal School District No. 12

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Required Supplementary Information

**SCHEDULE OF COTTONWOOD CLASSICAL PREPARATORY SCHOOL'S PROPORTIONATE  
SHARE OF THE NET OPEB LIABILITY  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	2018		2017
Proportion of the Net OPEB Liability (Asset)	6.91700%		0.07089%
Proportionate Share of the Net OPEB Liability	\$ 3,007,757	\$	3,212,513
Covered-Employee Payroll	\$ 2,967,820	\$	2,953,027
Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered-Employee Payroll	101.3500%		108.7900%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	13.14%		11.34%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

**SCHEDULE OF COTTONWOOD CLASSICAL PREPARATORY SCHOOL'S CONTRIBUTIONS  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	2019		2018
Contractually Required Contribution	\$ 108,090	\$	22,197
Contributions in Relation to the Contractually Required Contribution	106,770		11,140
Contribution Deficiency (Excess)	\$ 1,320	\$	11,057
Covered-Employee Payroll	\$ 2,967,820	\$	291,179
Contributions as a Percentage of Covered-Employee Payroll	3.60%		3.83%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

**Required Supplementary Information**

**SCHEDULE OF ACE LEADERSHIP HIGH SCHOOL'S PROPORTIONATE  
SHARE OF THE NET OPEB LIABILITY  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	2018	2017
Proportion of the Net OPEB Liability (Asset)	0.03873%	0.04093%
Proportionate Share of the Net OPEB Liability	\$1,684,118	\$1,854,814
Covered-Employee Payroll	\$1,661,756	\$1,704,999
Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered-Employee Payroll	101.3500%	108.7900%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	13.14%	11.34%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

**SCHEDULE OF ACE LEADERSHIP HIGH SCHOOL'S CONTRIBUTIONS  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	2019	2018
Contractually Required Contribution	\$ 60,522	\$ 129,972
Contributions in Relation to the Contractually Required Contribution	59,783	65,231
Contribution Deficiency (Excess)	\$ 739	\$ 64,741
Covered-Employee Payroll	\$ 1,661,756	\$ 1,704,999
Contributions as a Percentage of Covered-Employee Payroll	3.60%	3.83%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

## Albuquerque Municipal School District No. 12

## Required Supplementary Information

**SCHEDULE OF TECH LEADERSHIP HIGH SCHOOL'S PROPORTIONATE  
SHARE OF THE NET OPEB LIABILITY  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	2018		2017
Proportion of the Net OPEB Liability (Asset)	0.02758%		0.01850%
Proportionate Share of the Net OPEB Liability	\$ 1,199,276	\$	838,360
Covered-Employee Payroll	\$ 1,183,352	\$	770,645
Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered-Employee Payroll	101.3500%		108.7900%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	13.14%		11.34%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

**SCHEDULE OF TECH LEADERSHIP HIGH SCHOOL'S CONTRIBUTIONS  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	2019		2018
Contractually Required Contribution	\$ 43,098	\$	58,746
Contributions in Relation to the Contractually Required Contribution	42,572		29,484
Contribution Deficiency (Excess)	\$ 526	\$	29,262
Covered-Employee Payroll	\$ 1,183,352	\$	770,645
Contributions as a Percentage of Covered-Employee Payroll	3.60%		3.83%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

**Required Supplementary Information**

**SCHEDULE OF HEALTH LEADERSHIP HIGH SCHOOL'S PROPORTIONATE  
SHARE OF THE NET OPEB LIABILITY  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	2018	2017
Proportion of the Net OPEB Liability (Asset)	0.03110%	0.02944%
Proportionate Share of the Net OPEB Liability	\$ 1,352,338	\$ 1,334,125
Covered-Employee Payroll	\$ 1,334,382	\$ 1,226,367
Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered-Employee Payroll	101.3500%	108.7900%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	13.14%	11.34%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

**SCHEDULE OF HEALTH LEADERSHIP HIGH SCHOOL'S CONTRIBUTIONS  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	2019	2018
Contractually Required Contribution	\$ 48,599	\$ 93,486
Contributions in Relation to the Contractually Required Contribution	48,006	46,919
Contribution Deficiency (Excess)	<u>\$ 593</u>	<u>\$ 46,567</u>
Covered-Employee Payroll	\$ 1,334,382	\$ 1,226,367
Contributions as a Percentage of Covered-Employee Payroll	3.60%	3.83%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

**Required Supplementary Information**

**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION (UNAUDITED)  
Year Ended June 30, 2019**

*Changes in benefit provisions.* There were no modifications to the benefit provisions that were reflected in the actuarial valuation as of June 30, 2018.

*Changes in assumptions and methods.* Actuarial assumptions and methods are set by the Board of Trustee, based upon recommendations made by the Plan's actuary. The Board adopted new assumptions on April 21, 2017 in conjunction with the six-year actuarial experience study period ending June 30, 2016. At that time, The Board adopted a number of economic assumption changes, including a decrease in the inflation assumption from 3.00% to 2.50%. The 0.50% decrease in the inflation assumption also led to decreases in the nominal investment return assumption from 7.75% to 7.25%, the assumed annual wage inflation rate from 3.75% to 3.25%, the payroll growth assumption from 3.50% to 3.00%, and the annual assumed COLA from 2.00% to 1.90%.

See also the Actuarial Assumptions subsection of the financial statements note disclosure, ***General Information on the Pension Plan.***



## **SUPPLEMENTARY INFORMATION**

## **NONMAJOR GOVERNMENTAL FUNDS**

State of New Mexico  
 Albuquerque Municipal School District No. 12  
**Combining Balance Sheet**  
**Nonmajor Governmental Funds**  
 June 30, 2019

Statement A-1

	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Ed Tech Debt Service</u>	<u>Total</u>
<b>ASSETS</b>				
Current Assets				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Taxes	-	-	-	-
Interfund receivables	-	-	-	-
Other	-	-	-	-
Prepays & other assets	-	-	-	-
Inventory	-	-	-	-
Restricted cash and cash equivalents	13,796,973	28,420,975	6,779,568	48,997,516
Restricted accounts receivable	16,042,830	7,734,852	475,705	24,253,387
Total assets	\$ 29,839,803	\$ 36,155,827	\$ 7,255,273	\$ 73,250,903
<b>LIABILITIES</b>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-
Interfund payables	14,931,748	6,719,233	-	21,650,981
Due to other governments	-	-	-	-
Liabilities payable from restricted assets	160,678	1,186,940	-	1,347,618
Total liabilities	15,092,426	7,906,173	-	22,998,599
<b>DEFERRED INFLOWS OF RESOURCES</b>	787	-	331,634	332,421
<b>FUND BALANCES</b>				
Non Spendable for				
Inventory	-	-	-	-
Prepays	-	-	-	-
Restricted for				
Transportation	-	-	-	-
Instructional materials	-	-	-	-
Food Service	-	-	-	-
Restricted by Grantor	13,521,886	-	-	13,521,886
Athletic Program	1,224,704	-	-	1,224,704
Capital Projects	-	28,249,654	-	28,249,654
Debt Service Fund	-	-	6,923,639	6,923,639
Assigned for Subsequent Year	-	-	-	-
Unassigned				
General Fund	-	-	-	-
Total fund balances	14,746,590	28,249,654	6,923,639	49,919,883
Total liabilities, deferred inflows of resources, and fund balances	\$ 29,839,803	\$ 36,155,827	\$ 7,255,273	\$ 73,250,903

## Albuquerque Municipal School District No. 12

## Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

## Nonmajor Governmental Funds

For the Year Ended June 30, 2019

	Special Revenue	Capital Projects	Ed Tech Debt Service	Total
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ 6,273,364	\$ 6,273,364
State grants	9,947,040	11,439,738	-	21,386,778
Federal grants	31,129,696	412,843	-	31,542,539
Miscellaneous	4,497,153	1,556,551	-	6,053,704
Interest	1,243	523,933	61,108	586,284
Total revenues	<u>45,575,132</u>	<u>13,933,065</u>	<u>6,334,472</u>	<u>65,842,669</u>
<b>EXPENDITURES</b>				
Current				
Instruction	27,270,252	-	-	27,270,252
Support Services				
Students	10,338,635	-	-	10,338,635
Instruction	500,196	-	-	500,196
General Administration	602,869	-	62,770	665,639
School Administration	1,265,027	-	-	1,265,027
Central Services	2,547,932	-	-	2,547,932
Operation & Maintenance of Plant	18,630	-	-	18,630
Student Transportation	285,304	-	-	285,304
Other Support Services	-	-	-	-
Food Services Operations	987,115	-	-	987,115
Community Service	-	-	-	-
Facilities, Supplies & Services	-	7,276,270	-	7,276,270
Debt service				
Principal	-	-	6,000,000	6,000,000
Interest	-	-	772,500	772,500
Bond Issuance Costs	-	-	3,512	3,512
Capital outlay	70,788	13,075,429	-	13,146,217
Total expenditures	<u>43,886,748</u>	<u>20,351,699</u>	<u>6,838,782</u>	<u>71,077,229</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,688,384</u>	<u>(6,418,634)</u>	<u>(504,310)</u>	<u>(5,234,560)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	1,688,384	(6,418,634)	(504,310)	(5,234,560)
Fund balances - beginning of year	13,058,206	34,668,288	7,427,949	55,154,443
Fund balances - end of year	<u>\$ 14,746,590</u>	<u>\$ 28,249,654</u>	<u>\$ 6,923,639</u>	<u>\$ 49,919,883</u>

## **NONMAJOR SPECIAL REVENUE FUNDS**

## SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for Federal, State and Local funded grants. These grants are awarded to the District with the purpose of accomplishing specific educational tasks. Grants accounted for in the Special Revenue Funds include:

**Athletics (22000)** – This fund is used to account for fees generated at athletic activities throughout the School District. The gate receipts are obtained from the general public and are expended in this fund. The authority for creation of this fund is 6.20.2 NMAC.

**Preschool IDEA-B (24109)** – The objective of the Assistance to States for the Education of Handicapped Children Program is to assist in providing free, appropriate public education to all handicapped children from ages three to five. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Department of Children, Youth and Families. Authority for creation of this fund is Public Law 105-17.

**Education of Homeless (24113)** – To reduce barriers to public education for homeless children and youth (P.L. 100-77).

**IDEA-B Private School Share (24115)** – A proportionate allocation subtracted from the total IDEA-B Entitlement (24106) award to the Private schools students with disabilities.

**Fresh Fruit and Vegetables (24118)** – Funds will be used to acquire, prepare and serve fresh fruits and vegetables to students, during the school day.

**IDEA B Risk Pool (24120)** – Funds awarded from the PED from unspent statewide IDEA-B funds. Funds are used for the education of students with disabilities.

**Title I 1003g Grant (24124)** – To be used in conjunction with school improvement strategies and activities to help the District improve academic achievement.

**English Language Acquisition (24153)** – Funds will be used to support Alternative Language Services. Funding will support professional development for teachers and principals, ESL summer schools and consulting services (P.L. 100-77).

**Teacher/Principal Training and Recruiting (24154)** – To improve the skills of teachers and the quality of instruction in mathematics and science, and also to increase the accessibility of such instruction to all students.

**Title I School Improvement (24162)** – The major objectives of the Title I program are to provide supplemental educational opportunity for academically disadvantaged children residing in the area. Campuses are identified for program participation by the percentage of students on free or reduced price lunches. Any school with a free and reduced price lunch percentage that is equal to or greater than the total District percentage becomes eligible for program participation. Any student whose test scores fall below District established criteria and who is attending a Title I campus is eligible to receive Title I services. Poverty is the criterion that identifies a campus;

## **SPECIAL REVENUE FUNDS (continued)**

educational need determines the students to be served. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Public Education Department. Authority for creation of this fund is Part A of Chapter I of Title I of Elementary and Secondary Education Act (ESEA) of 1965, as amended (P.L. 103-383).

**Carl D Perkins Special Projects Current (24171)** – The objective of this grant is to provide secondary and post-secondary educational institutions the opportunity to develop, implement, and operate programs using different models of curricula that integrate vocational and academic learning.

**Carl D Perkins (Secondary Current (24174), Secondary PY Unliq. Oblig. (24175), Secondary Redistribution (24176), HSTW-Redistribution (24182))** – The objective of this grant is to provide secondary and post-secondary educational institutions the opportunity to develop, implement, and operate programs using different models of curricula that integrate vocational and academic learning. Funds are acquired from federal sources through the New Mexico Department of Education. Authority for creation of this fund is Carl D. Perkins Vocational and Applied Technology Education Act of 1990, as amended (P.L. 105-332).

**Title IV Part A (24189)** – Promotes the expense of federal funds to support students and schools in three domains: well-rounded education, safe and healthy students and effective use of technology.

**Title I – Comprehensive Support and Improvement (24190)** – To provide targeted, planned intervention in state identified schools, in order to promote school wide positive results.

**Title I High School Redesign (24191)** – The objective of this grant is to allow for an overall overhaul of the academic concepts and implementation of the new direction at the High School level.

**Title I More Rigorous Intervention (24192)** – To provide targeted intervention in identified problematic areas of the educational process in pre-identified schools that struggle with improvement across all areas.

**Title I Direct Student Services (24193)** – The objective of this grant is to promote measurable academic improved results through planned intervention programs affecting direct instruction.

**Collaborative Research and Development (25112)** – To facilitate productivity, improving research and development and application of advanced construction technologies through collaborative research and development, field demonstration, licensing agreements, and other means of commercialization and technology transfer.

**Title XX Health & Social Services (25129)** – To provide an environment specifically geared to assist expectant teenage mothers during their pregnancy at the same time keeping them in school and on track for graduation.

## **SPECIAL REVENUE FUNDS (continued)**

**Johnson O'Malley (25131)** – To account for revenues and expenditures funded by the Department of Interior, Bureau of Indian Affairs, through the Navajo Tribe provided to supplement programs in special education and other special needs for New Mexico public schools where eligible Indian children are enrolled. The fund was created by the authority of federal grant provisions (P.L. 103-382).

**Impact Aid (25145 – Special Education and 25147 – Indian Education)** – To account for funding of a Federal program to provide financial assistance to local educational agencies (LEAs) where enrollments or availability of revenue are adversely affected by Federal activities, i.e. where the tax base of a District is reduced through the Federal acquisition of real property (Section 2), or where there are a significant number of children who reside on Federal (including Indian) lands and/or children whose parents are employed on Federal property or in the Uniformed Services (Section 3(a) and 3(b)); where there is a significant decrease (Section 3(c)) or a sudden and substantial increase (Section 4) in school enrollment as the result of Federal activities; to provide disaster assistance for reduced or increased operating costs (Section 7(a)), for replacing or repairing damaged or destroyed supplies, equipment, and books, and for repairing minor damage to facilities (P.L. 81-874).

**Title XIX MEDICAID 3/21 years (25153)** – To account for a program providing school-based screening, diagnostic services and other related health services and administrative activities in conformance with the approved Medicaid State Plan in order to improve health and developmental outcomes for children.

**School Leadership Program (25173)** – The Alliance for Learning and Leading (ALL) will play a critical role in helping ACPS achieve the goals of the Strategic Plan by supporting our efforts to redesign curriculum, retool our instructional practices and create a professional culture of innovation and collaboration that will educate our students to be 21st century, global-ready citizens.

**Magnet Schools Assistance – Engineering the Future Project (25180)** – establish two new magnet schools and to strengthen one existing magnet school in order to create a K-12 STEM magnet pathway in a low-income, majority Hispanic neighborhood of Albuquerque. All of the proposed project schools will implement proven, innovative whole-schools STEM programs, which will engage each student, each day in each class.

**Indian Education Formula Grant (25184)** – To account for a program funded by a Federal grant to develop and carry out supplementary elementary and secondary school programs designed to meet the special educational and culturally related academic needs of Indian children, for example to: 1) Improve academic performance, 2) Reduce school dropout rates and improve attendance, and 3) Integrate the value of cultural education into the school curriculum for Indian children. Funding authorized by Indian Education Act of 1988, Title V, Part C, Subpart 1, as amended, Public Law 100-297 and 93-638, 25 U.S.C. 2601-2606.

**ROTC (25200)** – To assist with the ROTC program through Quantico, Virginia.



## **SPECIAL REVENUE FUNDS (continued)**

**Public Health Services/Health Ed (25222)** – Grant funded through the Center for Disease Control to promote sexual education and health in public schools.

**Substance of Health & Human Services (25238)** – To support students with health concerns that hinder the academic process.

**Native American Program (25248)** – This grant is a federal initiative to promote a well-rounded and integrated education for Native American Students through exposure to Native, local and national culture.

**National Resources Conservation Service (NRCS) (25263)** – Community gardening and urban agriculture, to educate students and partner with NRCS.

**Supplemental DOD Impact Aid (25264)** – This grant is in coordination with NM Environment Department targeting projects for diesel emissions reduction like early vehicle replacement in the District fleet.

**ABEC-Job Mentor (26118)** – Provides at risk high school students with guidance pertaining to job force futures.

**Corporation for Public Broadcasting (26161)** – This grant will support production distribution and program acquisition fees for radio station KANW-FM.

**General Mills Foundation (26166)** – This grant is to partially fund the Alameda Counts program which will develop a strong academic culture of excellence in math.

**APS Foundation (26190)** – Afterschool program for Kirtland ES that focuses on reading, literacy and mathematics while addressing resiliency and behavior.

**APS Homeless Project (26210)** – This fund supports the homeless students in the APS District. It is a cash fund supported by donations and is used for tutoring, counseling and the purchase of supplies for homeless students in the District.

**Target School Grants (26211)** – This fund is an award from the Target Stores Corporation to Georgia O’Keeffe Elementary School. This award can be used to support the school in any manner to enhance the learning quality of the students. To date, the school has used the award for teacher stipends, professional development and the purchase of textbooks and supplies.

**Bridge of Southern NM (26215)** – This fund is an award on behalf of the Bridge of Southern New Mexico to the College and Career High School. Funding is to be used for the expansion of the Early College High School Model.

**Dual Credit Instructional Materials (27103)** – To provide instructional materials to students in specific schools for dual credits.

## **SPECIAL REVENUE FUNDS (continued)**

**2012 GO Bonds Student Library SB-66 (27107)** – Statute specifies that the funds are available to acquire library books, equipment and library resources for public school libraries.

**Automated Text Messaging Systems (27124)** – The purpose of this funding is to assist in setting up a District wide early awareness system through text messaging.

**Excellence in Teaching Awards (27125)** – To recognize and reward through a stipend State identified teachers that, throughout the measured period, showed measurable positive results in the educational process.

**Teacher Recruitment Initiative (27128)** – The funding under this award must be used for teacher recruitment efforts such as signing bonuses for new teachers, covering the costs of travel to a recruiting/hiring event, updates to your District website with regard to recruitment, or the cost of placing advertisements in a newspaper or external website. Should you choose to use these funds as a signing bonus, these funds will be considered supplemental wages, and therefore subject to tax withholding.

**Truancy and Dropout Prevention (27141)** – To hire three truancy and dropout prevention coaches.

**Pre K Initiative (27149)** – To account for monies received from the State of New Mexico to be used to provide direct services to twenty 4 year old children in Pre-Kindergarten programs at Mariposa Elementary, and Tome Elementary.

**Indian Education School District Initiative Grant (27150)** – Indian Education District initiative grant serving American Indian students for a summer cultural enrichment program.

**Kindergarten – Three Plus (27166)** – The purpose of K3 plus is to demonstrate that increased time in kindergarten and the early grades narrows the achievement gap between disadvantaged students and other students and increases cognitive skills and leads to higher test scores for all participants. K-3 plus is created as a six year pilot project that extends the school year for kindergarten through third grade for participating students and measures the effect of additional time on literacy, numeracy and social skills development.

**After School and Summer Enrichment (27168)** – This grant will help impact achievement gaps in selected programs by providing students with hands on experience in physical and nutrition activities.

**New Mexico Grown Fresh Fruits and Vegetables (27183)** – This funding is to be used in promoting a healthy nutrition plan while stimulating local economy.

**College Advisor Initiative (27189)** – These funds will be used to hire a dedicated college counselor for 300 students.

## **SPECIAL REVENUE FUNDS (continued)**

**Kindergarten – Three Plus 4&5 Pilot (27198)** – The purpose of K3 plus is to demonstrate that increased time in kindergarten and the early grades narrows the achievement gap between disadvantaged students and other students and increases cognitive skills and leads to higher test scores for all participants. This Program was extended to encompass 4<sup>th</sup> and 5<sup>th</sup> grade based on the results of the initial implementation.

**NMDOT – Local Government Road Funds Coop Agreement (28120)** – This grant is for the design and improvements to paving overlays on parking areas and reconstruction with miscellaneous construction on school District campuses.

**New Mexico Arts Division (28131)** – Funding will be used to produce short art documentaries to be featured on the New Mexico PBS website.

**Private Direct Grants (Categorical) (29102)** – To account for local grants awarded to provide additional funding for specific projects.

**City/County Grants (29107)** – To account for city and county grants awarded to provide additional funding for specific projects.

Note: Many of the above described funds are actually reporting on multiple grants. These funds are associated with internal APS Grant Numbers, and are identifiable on the Statement of Revenues, Expenditures, and Changes in Fund Balance Budget (Non-GAAP Budgetary Basis) and Actual. The New Mexico Public Education Department defines the fund number in the upper right-hand corner. APS' grant numbers are in parentheses after the name of the fund on each page.

**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
**June 30, 2019**

	Athletics 22000	Preschool IDEA-B 24109	Education of Homeless 24113	IDEA-B Private School Share 24115	Fresh Fruit & Vegetables 24118
<b>ASSETS</b>					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and cash equivalents	1,221,824	-	-	-	-
Restricted Accounts receivable	2,880	127,128	36,555	153,777	158,752
Total assets	<u>\$ 1,224,704</u>	<u>\$ 127,128</u>	<u>\$ 36,555</u>	<u>\$ 153,777</u>	<u>\$ 158,752</u>
<b>LIABILITIES</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Interfund payables	-	127,128	36,555	153,777	158,752
Due to other governments	-	-	-	-	-
Liabilities payable from restricted assets	-	-	-	-	-
Total liabilities	<u>-</u>	<u>127,128</u>	<u>36,555</u>	<u>153,777</u>	<u>158,752</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
	-	-	-	-	-
<b>FUND BALANCES</b>					
Restricted by Grantor	-	-	-	-	-
Restricted for Athletics Program	1,224,704	-	-	-	-
Total fund balances	<u>1,224,704</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities, deferred inflow of resources, and fund balances	<u>\$ 1,224,704</u>	<u>\$ 127,128</u>	<u>\$ 36,555</u>	<u>\$ 153,777</u>	<u>\$ 158,752</u>

**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
**June 30, 2019**

	IDEA B Risk Pool 24120	Title I 1003g Grant 24124	English Language Acquisition 24153	Teacher/Principal Training & Recruiting 24154	Title I School Improvement 24162
<b>ASSETS</b>					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and cash equivalents	-	-	-	-	-
Restricted Accounts receivable	212,091	547,052	671,363	3,933,485	-
Total assets	<u>\$ 212,091</u>	<u>\$ 547,052</u>	<u>\$ 671,363</u>	<u>\$ 3,933,485</u>	<u>\$ -</u>
<b>LIABILITIES</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Interfund payables	212,091	541,131	671,363	3,915,120	-
Due to other governments	-	-	-	-	-
Liabilities payable from restricted assets	-	5,921	-	18,365	-
Total liabilities	<u>212,091</u>	<u>547,052</u>	<u>671,363</u>	<u>3,933,485</u>	<u>-</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
	-	-	-	-	-
<b>FUND BALANCES</b>					
Restricted by Grantor	-	-	-	-	-
Restricted for Athletics Program	-	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities, deferred inflow of resources, and fund balances	<u>\$ 212,091</u>	<u>\$ 547,052</u>	<u>\$ 671,363</u>	<u>\$ 3,933,485</u>	<u>\$ -</u>

**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
**June 30, 2019**

	Carl D Perkins Special Projects Current 24171	Carl D Perkins Secondary Current 24174	Carl D Perkins Secondary PY Unliq. Oblig. 24175	Carl D Perkins Secondary Redistribution 24176	Student Support and Academic Enrichment 24189
<b>ASSETS</b>					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and cash equivalents	-	-	-	-	-
Restricted Accounts receivable	17,709	682,943	-	13,999	392,456
Total assets	<u>\$ 17,709</u>	<u>\$ 682,943</u>	<u>\$ -</u>	<u>\$ 13,999</u>	<u>\$ 392,456</u>
<b>LIABILITIES</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Interfund payables	17,709	676,001	-	7,237	391,279
Due to other governments	-	-	-	-	-
Liabilities payable from restricted assets	-	6,942	-	6,762	1,177
Total liabilities	<u>17,709</u>	<u>682,943</u>	<u>-</u>	<u>13,999</u>	<u>392,456</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
	-	-	-	-	-
<b>FUND BALANCES</b>					
Restricted by Grantor	-	-	-	-	-
Restricted for Athletics Program	-	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities, deferred inflow of resources, and fund balances	<u>\$ 17,709</u>	<u>\$ 682,943</u>	<u>\$ -</u>	<u>\$ 13,999</u>	<u>\$ 392,456</u>

**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
**June 30, 2019**

	School Improvement (CSI) 24190	High School Redesign 24191	More Rigorous Intervention (MRI) 24192	Title I Comprehensive Support and Intervention (DSS) 24193	Collaborative Research & Development 25112
<b>ASSETS</b>					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and cash equivalents	-	-	-	-	-
Restricted Accounts receivable	1,230,977	22,761	1,056,198	255,152	3,653
Total assets	\$ 1,230,977	\$ 22,761	\$ 1,056,198	\$ 255,152	\$ 3,653
<b>LIABILITIES</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Interfund payables	1,194,915	22,761	1,052,927	250,145	3,653
Due to other governments	-	-	-	-	-
Liabilities payable from restricted assets	36,062	-	3,271	5,007	-
Total liabilities	1,230,977	22,761	1,056,198	255,152	3,653
<b>DEFERRED INFLOWS OF RESOURCES</b>					
	-	-	-	-	-
<b>FUND BALANCES</b>					
Restricted by Grantor	-	-	-	-	-
Restricted for Athletics Program	-	-	-	-	-
Total fund balances	-	-	-	-	-
Total liabilities, deferred inflow of resources, and fund balances	\$ 1,230,977	\$ 22,761	\$ 1,056,198	\$ 255,152	\$ 3,653

**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
**June 30, 2019**

	Title XX Health & Social Services 25129	Johnson O'Malley 25131	Impact Aid Special Education 25145	Impact Aid Indian Education 25147	Title XIX Medicaid 3/21 Years 25153
<b>ASSETS</b>					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and cash equivalents	-	-	136,091	5,241	11,780,288
Restricted Accounts receivable	58,819	67,974	-	-	933,739
Total assets	<u>\$ 58,819</u>	<u>\$ 67,974</u>	<u>\$ 136,091</u>	<u>\$ 5,241</u>	<u>\$ 12,714,027</u>
<b>LIABILITIES</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Interfund payables	58,819	55,391	-	-	-
Due to other governments	-	-	-	-	-
Liabilities payable from restricted assets	-	12,583	-	-	22,770
Total liabilities	<u>58,819</u>	<u>67,974</u>	<u>-</u>	<u>-</u>	<u>22,770</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
	-	-	-	-	-
<b>FUND BALANCES</b>					
Restricted by Grantor	-	-	136,091	5,241	12,691,257
Restricted for Athletics Program	-	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>136,091</u>	<u>5,241</u>	<u>12,691,257</u>
Total liabilities, deferred inflow of resources, and fund balances	<u>\$ 58,819</u>	<u>\$ 67,974</u>	<u>\$ 136,091</u>	<u>\$ 5,241</u>	<u>\$ 12,714,027</u>



**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
**June 30, 2019**

	Engineering the Future School Leadership Program 25173	Project/Magnet Schools Assistance 25180	Indian Education Formula Grant 25184	ROTC 25200	Adolescent Health Prevention (CDC) 25222
<b>ASSETS</b>					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and cash equivalents	68	-	-	-	-
Restricted Accounts receivable	-	202,618	229,477	7,986	69,139
Total assets	<u>\$ 68</u>	<u>\$ 202,618</u>	<u>\$ 229,477</u>	<u>\$ 7,986</u>	<u>\$ 69,139</u>
<b>LIABILITIES</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Interfund payables	-	189,485	229,477	7,986	69,139
Due to other governments	-	-	-	-	-
Liabilities payable from restricted assets	-	13,133	-	-	-
Total liabilities	<u>-</u>	<u>202,618</u>	<u>229,477</u>	<u>7,986</u>	<u>69,139</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>	<u>68</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES</b>					
Restricted by Grantor	-	-	-	-	-
Restricted for Athletics Program	-	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities, deferred inflow of resources, and fund balances	<u>\$ 68</u>	<u>\$ 202,618</u>	<u>\$ 229,477</u>	<u>\$ 7,986</u>	<u>\$ 69,139</u>

**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
**June 30, 2019**

	Substance of Health & Human Services 25238	Native American Language 25248	APS National Resources Conservation Service 25263	Environmental School Bus Replacement Project 25264	ABEC- Job Mentor 26118
<b>ASSETS</b>					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and cash equivalents	719	-	7	-	-
Restricted Accounts receivable	-	18,481	-	380,626	44,932
Total assets	<u>\$ 719</u>	<u>\$ 18,481</u>	<u>\$ 7</u>	<u>\$ 380,626</u>	<u>\$ 44,932</u>
<b>LIABILITIES</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Interfund payables	-	18,481	-	380,626	44,932
Due to other governments	-	-	-	-	-
Liabilities payable from restricted assets	-	-	-	-	-
Total liabilities	<u>-</u>	<u>18,481</u>	<u>-</u>	<u>380,626</u>	<u>44,932</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>	<u>719</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES</b>					
Restricted by Grantor	-	-	7	-	-
Restricted for Athletics Program	-	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>7</u>	<u>-</u>	<u>-</u>
Total liabilities, deferred inflow of resources, and fund balances	<u>\$ 719</u>	<u>\$ 18,481</u>	<u>\$ 7</u>	<u>\$ 380,626</u>	<u>\$ 44,932</u>

**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
**June 30, 2019**

	Corporation for Public Broadcasting 26161	General Mills Foundation 26166	APS Foundation 26190	APS Homeless Project 26210	Target School Grants 26211
<b>ASSETS</b>					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and cash equivalents	210,711	15,799	257,774	-	1,450
Restricted Accounts receivable	-	-	-	11,234	-
Total assets	<u>\$ 210,711</u>	<u>\$ 15,799</u>	<u>\$ 257,774</u>	<u>\$ 11,234</u>	<u>\$ 1,450</u>
<b>LIABILITIES</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Interfund payables	-	-	-	7,010	-
Due to other governments	-	-	-	-	-
Liabilities payable from restricted assets	7,032	-	-	85	-
Total liabilities	<u>7,032</u>	<u>-</u>	<u>-</u>	<u>7,095</u>	<u>-</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
	-	-	-	-	-
<b>FUND BALANCES</b>					
Restricted by Grantor	203,679	15,799	257,774	4,139	1,450
Restricted for Athletics Program	-	-	-	-	-
Total fund balances	<u>203,679</u>	<u>15,799</u>	<u>257,774</u>	<u>4,139</u>	<u>1,450</u>
Total liabilities, deferred inflow of resources, and fund balances	<u>\$ 210,711</u>	<u>\$ 15,799</u>	<u>\$ 257,774</u>	<u>\$ 11,234</u>	<u>\$ 1,450</u>

**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
**June 30, 2019**

	Dual Credit Instructional Materials 27103	2012 GOB Student Library SB-66 27107	Family Texting Initiative FY19 27124	Excellence in Teaching FY19 27125	Teacher Recruitment Initiative 27128
<b>ASSETS</b>					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and cash equivalents	-	-	-	-	-
Restricted Accounts receivable	35,715	240,482	160,531	10,765	-
Total assets	<u>\$ 35,715</u>	<u>\$ 240,482</u>	<u>\$ 160,531</u>	<u>\$ 10,765</u>	<u>\$ -</u>
<b>LIABILITIES</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Interfund payables	35,715	237,098	160,531	10,765	-
Due to other governments	-	-	-	-	-
Liabilities payable from restricted assets	-	3,384	-	-	-
Total liabilities	<u>35,715</u>	<u>240,482</u>	<u>160,531</u>	<u>10,765</u>	<u>-</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
	-	-	-	-	-
<b>FUND BALANCES</b>					
Restricted by Grantor	-	-	-	-	-
Restricted for Athletics Program	-	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities, deferred inflow of resources, and fund balances	<u>\$ 35,715</u>	<u>\$ 240,482</u>	<u>\$ 160,531</u>	<u>\$ 10,765</u>	<u>\$ -</u>

**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
**June 30, 2019**

	Truancy and Dropout Prevention 27141	Indian PreK Initiative 27149	Education School District Initiative Grant 27150	Kindergarten- Three Plus 27166	After School Enrichment 27168
<b>ASSETS</b>					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and cash equivalents	-	-	-	-	-
Restricted Accounts receivable	108,190	1,688,224	29,037	524,357	30,209
Total assets	<u>\$ 108,190</u>	<u>\$ 1,688,224</u>	<u>\$ 29,037</u>	<u>\$ 524,357</u>	<u>\$ 30,209</u>
<b>LIABILITIES</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Interfund payables	108,190	1,688,224	29,037	524,357	30,209
Due to other governments	-	-	-	-	-
Liabilities payable from restricted assets	-	-	-	-	-
Total liabilities	<u>108,190</u>	<u>1,688,224</u>	<u>29,037</u>	<u>524,357</u>	<u>30,209</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
	-	-	-	-	-
<b>FUND BALANCES</b>					
Restricted by Grantor	-	-	-	-	-
Restricted for Athletics Program	-	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities, deferred inflow of resources, and fund balances	<u>\$ 108,190</u>	<u>\$ 1,688,224</u>	<u>\$ 29,037</u>	<u>\$ 524,357</u>	<u>\$ 30,209</u>

**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
**June 30, 2019**

	NM Grown Fruit/Veg 27183	College Advisor Initiative 27189	Local Kindergarten 4-5 Plus Pilot June 19 27198	Government Road Funds Coop Agreement 28120	Innovative New Mexico Arts Division 28131
<b>ASSETS</b>					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and cash equivalents	-	-	-	167,001	-
Restricted Accounts receivable	-	-	542,125	-	-
Total assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 542,125</u>	<u>\$ 167,001</u>	<u>\$ -</u>
<b>LIABILITIES</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Interfund payables	-	-	542,125	-	-
Due to other governments	-	-	-	-	-
Liabilities payable from restricted assets	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>542,125</u>	<u>-</u>	<u>-</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
	-	-	-	-	-
<b>FUND BALANCES</b>					
Restricted by Grantor	-	-	-	167,001	-
Restricted for Athletics Program	-	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>167,001</u>	<u>-</u>
Total liabilities, deferred inflow of resources, and fund balances	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 542,125</u>	<u>\$ 167,001</u>	<u>\$ -</u>

**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
**June 30, 2019**

	Private Direct Grants (Categorical) 29102	City/County Grants 29107	Total
<b>ASSETS</b>			
Cash and cash equivalents	\$ -	\$ -	\$ -
Accounts receivable			
Taxes	-	-	-
Interfund receivables	-	-	-
Other	-	-	-
Inventory	-	-	-
Restricted cash and cash equivalents	-	-	13,796,973
Restricted Accounts receivable	152,671	976,568	16,042,830
Total assets	<u>\$ 152,671</u>	<u>\$ 976,568</u>	<u>\$ 29,839,803</u>
<b>LIABILITIES</b>			
Accounts payable	\$ -	\$ -	\$ -
Accrued expenses	-	-	-
Interfund payables	104,272	967,335	14,931,748
Due to other governments	-	-	-
Liabilities payable from restricted assets	8,951	9,233	160,678
Total liabilities	<u>113,223</u>	<u>976,568</u>	<u>15,092,426</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>	-	-	787
<b>FUND BALANCES</b>			
Restricted by Grantor	39,448	-	13,521,886
Restricted for Athletics Program	-	-	1,224,704
Total fund balances	<u>39,448</u>	<u>-</u>	<u>14,746,590</u>
Total liabilities, deferred inflow of resources, and fund balances	<u>\$ 152,671</u>	<u>\$ 976,568</u>	<u>\$ 29,839,803</u>

## Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

## Nonmajor Special Revenues Funds

For the Year Ended June 30, 2019

	Athletics 22000	Preschool IDEA-B 24109	Education of Homeless 24113	IDEA-B Private School Share 24115	Fresh Fruit & Vegetables 24118	IDEA B Risk Pool 24120
<b>REVENUES</b>						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-	-	-
Federal grants	-	423,035	57,525	153,777	880,188	212,091
Miscellaneous	1,231,825	-	-	-	-	-
Interest	1,243	-	-	-	-	-
Total revenues	<u>1,233,068</u>	<u>423,035</u>	<u>57,525</u>	<u>153,777</u>	<u>880,188</u>	<u>212,091</u>
<b>EXPENDITURES</b>						
Current						
Instruction	1,348,554	-	56,917	-	-	-
Support Services						
Students	-	-	-	-	-	-
Instruction	-	-	-	-	-	-
General Administration	-	9,524	-	-	-	-
School Administration	-	413,511	608	153,777	-	-
Central Services	-	-	-	-	-	212,091
Operation & Maintenance of Plant	-	-	-	-	-	-
Student Transportation	-	-	-	-	-	-
Other Support Services	-	-	-	-	-	-
Food Services Operations	-	-	-	-	880,188	-
Community Service	-	-	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-	-	-
Debt service						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	<u>1,348,554</u>	<u>423,035</u>	<u>57,525</u>	<u>153,777</u>	<u>880,188</u>	<u>212,091</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(115,486)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Debt issuance	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	<u>(115,486)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances - beginning of year	<u>1,340,190</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances - end of year	<u>\$ 1,224,704</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>



## Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

## Nonmajor Special Revenues Funds

For the Year Ended June 30, 2019

	Title I 1003g Grant 24124	English Language Acquisition 24153	Teacher/Principal Training & Recruiting 24154	Title I School Improvement 24162	Carl D Perkins Special Projects Current 24171	Carl D Perkins Secondary Current 24174
<b>REVENUES</b>						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-	-	-
Federal grants	830,201	2,256,424	5,545,656	3,770	47,291	1,037,461
Miscellaneous	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total revenues	<u>830,201</u>	<u>2,256,424</u>	<u>5,545,656</u>	<u>3,770</u>	<u>47,291</u>	<u>1,037,461</u>
<b>EXPENDITURES</b>						
Current						
Instruction	797,470	2,121,434	4,779,303	3,770	47,291	897,950
Support Services						
Students	-	66,261	-	-	-	14,334
Instruction	29,397	-	-	-	-	49,584
General Administration	-	33,479	136,938	-	-	23,596
School Administration	3,334	1,099	260,409	-	-	-
Central Services	-	34,151	369,006	-	-	51,997
Operation & Maintenance of Plant	-	-	-	-	-	-
Student Transportation	-	-	-	-	-	-
Other Support Services	-	-	-	-	-	-
Food Services Operations	-	-	-	-	-	-
Community Service	-	-	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-	-	-
Debt service						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	<u>830,201</u>	<u>2,256,424</u>	<u>5,545,656</u>	<u>3,770</u>	<u>47,291</u>	<u>1,037,461</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Debt issuance	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	-	-	-	-
Fund balances - beginning of year	-	-	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**

**Nonmajor Special Revenues Funds**

**For the Year Ended June 30, 2019**

	Carl D Perkins Secondary PY Unliq. Oblig. 24175	Carl D Perkins Secondary Redistribution 24176	Student Support and Academic Enrichment 24189	School Improvement (CSI) 24190	High School Redesign 24191	More Rigorous Intervention (MRI) 24192
<b>REVENUES</b>						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-	-	-
Federal grants	1,601	102,927	1,193,177	1,963,912	22,761	1,102,457
Miscellaneous	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total revenues	<u>1,601</u>	<u>102,927</u>	<u>1,193,177</u>	<u>1,963,912</u>	<u>22,761</u>	<u>1,102,457</u>
<b>EXPENDITURES</b>						
Current						
Instruction	1,601	100,721	233,270	1,270,093	-	1,014,510
Support Services						
Students	-	-	913,097	40,405	-	84,748
Instruction	-	2,034	-	-	-	-
General Administration	-	172	28,051	45,368	-	-
School Administration	-	-	-	15,147	-	3,199
Central Services	-	-	18,759	592,899	22,761	-
Operation & Maintenance of Plant	-	-	-	-	-	-
Student Transportation	-	-	-	-	-	-
Other Support Services	-	-	-	-	-	-
Food Services Operations	-	-	-	-	-	-
Community Service	-	-	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-	-	-
Debt service						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	<u>1,601</u>	<u>102,927</u>	<u>1,193,177</u>	<u>1,963,912</u>	<u>22,761</u>	<u>1,102,457</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Debt issuance	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	-	-	-	-
Fund balances - beginning of year	-	-	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

## Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

## Nonmajor Special Revenues Funds

For the Year Ended June 30, 2019

	Title I Comprehensive Support and Intervention (DSS) 24193	Collaborative Research & Development 25112	Title XX Health & Social Services 25129	Johnson O'Malley 25131	Impact Aid Special Education 25145	Impact Aid Indian Education 25147
<b>REVENUES</b>						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-	-	-
Federal grants	583,897	13,956	536,913	215,611	75,820	3,171
Miscellaneous	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total revenues	<u>583,897</u>	<u>13,956</u>	<u>536,913</u>	<u>215,611</u>	<u>75,820</u>	<u>3,171</u>
<b>EXPENDITURES</b>						
Current						
Instruction	565,990	13,956	517,281	194,962	-	375
Support Services						
Students	-	-	19,632	5,417	-	92
Instruction	-	-	-	14,244	-	1,575
General Administration	12,578	-	-	218	-	-
School Administration	5,329	-	-	-	-	-
Central Services	-	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	770	-	-
Student Transportation	-	-	-	-	-	-
Other Support Services	-	-	-	-	-	-
Food Services Operations	-	-	-	-	-	-
Community Service	-	-	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-	-	-
Debt service						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	<u>583,897</u>	<u>13,956</u>	<u>536,913</u>	<u>215,611</u>	<u>-</u>	<u>2,042</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>75,820</u>	<u>1,129</u>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Debt issuance	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	-	-	75,820	1,129
Fund balances - beginning of year	-	-	-	-	60,271	4,112
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 136,091</u>	<u>\$ 5,241</u>

## Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

## Nonmajor Special Revenues Funds

For the Year Ended June 30, 2019

	Title XIX Medicaid 3/21 Years 25153	School Leadership Program 25173	Engineering the Future Project/Magnet Schools Assistance 25180	Indian Education Formula Grant 25184	ROTC 25200	Adolescent Health Prevention (CDC) 25222
<b>REVENUES</b>						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-	-	-
Federal grants	10,124,007	-	1,534,920	1,109,921	61,090	243,494
Miscellaneous	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total revenues	<u>10,124,007</u>	<u>-</u>	<u>1,534,920</u>	<u>1,109,921</u>	<u>61,090</u>	<u>243,494</u>
<b>EXPENDITURES</b>						
Current						
Instruction	1,095,864	-	1,004,020	978,510	61,090	54,745
Support Services						
Students	7,153,654	-	-	60,219	-	112,403
Instruction	-	-	90,886	-	-	70,257
General Administration	214,881	-	-	27,192	-	6,089
School Administration	65,053	-	90,845	-	-	-
Central Services	523	-	349,169	44,000	-	-
Operation & Maintenance of Plant	17,860	-	-	-	-	-
Student Transportation	-	-	-	-	-	-
Other Support Services	-	-	-	-	-	-
Food Services Operations	-	-	-	-	-	-
Community Service	-	-	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-	-	-
Debt service						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	<u>8,547,835</u>	<u>-</u>	<u>1,534,920</u>	<u>1,109,921</u>	<u>61,090</u>	<u>243,494</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,576,172</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Debt issuance	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	1,576,172	-	-	-	-	-
Fund balances - beginning of year	11,115,085	-	-	-	-	-
Fund balances - end of year	<u>\$ 12,691,257</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
Nonmajor Special Revenues Funds  
For the Year Ended June 30, 2019**

	Substance of Health & Human Services 25238	Native American Language 25248	National Resources Conservation Service 25263	APS Environmental School Bus Replacement Project 25264	ABEC- Job Mentor 26118	Corporation for Public Broadcasting 26161
<b>REVENUES</b>						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-	-	-
Federal grants	-	79,221	-	-	-	-
Miscellaneous	-	-	-	-	194,681	182,676
Interest	-	-	-	-	-	-
Total revenues	-	79,221	-	-	194,681	182,676
<b>EXPENDITURES</b>						
Current						
Instruction	-	77,470	-	-	187,642	-
Support Services						
Students	-	-	-	-	-	77,914
Instruction	-	-	-	-	-	-
General Administration	-	1,751	-	-	-	-
School Administration	-	-	-	-	-	-
Central Services	-	-	-	-	7,039	-
Operation & Maintenance of Plant	-	-	-	-	-	-
Student Transportation	-	-	-	-	-	-
Other Support Services	-	-	-	-	-	-
Food Services Operations	-	-	-	-	-	-
Community Service	-	-	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-	-	-
Debt service						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	-	79,221	-	-	194,681	77,914
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	-	104,762
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Debt issuance	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Net changes in fund balances	-	-	-	-	-	104,762
Fund balances - beginning of year	-	-	7	-	-	98,917
Fund balances - end of year	\$ -	\$ -	\$ 7	\$ -	\$ -	\$ 203,679

## Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

## Nonmajor Special Revenues Funds

For the Year Ended June 30, 2019

	General Mills Foundation 26166	APS Foundation 26190	APS Homeless Project 26210	Target School Grants 26211	Dual Credit Instructional Materials 27103	2012 GOB Student Library SB-66 27107
<b>REVENUES</b>						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-	167,749	240,482
Federal grants	-	-	-	-	-	-
Miscellaneous	5,000	327	79,384	-	-	-
Interest	-	-	-	-	-	-
Total revenues	<u>5,000</u>	<u>327</u>	<u>79,384</u>	<u>-</u>	<u>167,749</u>	<u>240,482</u>
<b>EXPENDITURES</b>						
Current						
Instruction	2,568	52,800	42,133	5,069	149,112	-
Support Services						
Students	-	-	-	-	-	-
Instruction	-	-	-	-	-	240,482
General Administration	-	-	-	-	-	-
School Administration	-	-	-	-	-	-
Central Services	-	-	-	-	18,637	-
Operation & Maintenance of Plant	-	-	-	-	-	-
Student Transportation	-	-	-	-	-	-
Other Support Services	-	-	-	-	-	-
Food Services Operations	-	-	37,251	-	-	-
Community Service	-	-	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-	-	-
Debt service						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-	-
Capital outlay						
Total expenditures	<u>2,568</u>	<u>52,800</u>	<u>79,384</u>	<u>5,069</u>	<u>167,749</u>	<u>240,482</u>
Excess (deficiency) of revenues over (under) expenditures	<u>2,432</u>	<u>(52,473)</u>	<u>-</u>	<u>(5,069)</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Debt issuance	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	<u>2,432</u>	<u>(52,473)</u>	<u>-</u>	<u>(5,069)</u>	<u>-</u>	<u>-</u>
Fund balances - beginning of year	<u>13,367</u>	<u>310,247</u>	<u>4,139</u>	<u>6,519</u>	<u>-</u>	<u>-</u>
Fund balances - end of year	<u>\$ 15,799</u>	<u>\$ 257,774</u>	<u>\$ 4,139</u>	<u>\$ 1,450</u>	<u>\$ -</u>	<u>\$ -</u>

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Special Revenues Funds

For the Year Ended June 30, 2019

	Family Texing Initiative FY19 27124	Excellence in Teaching FY19 27125	Teacher Recruitment Initiative 27128	Truancy and Dropout Prevention 27141	PreK Initiative 27149	Indian Education School District Initiative Grant 27150
<b>REVENUES</b>						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	-	1,178,762	-	161,780	4,438,521	29,207
Federal grants	160,531	10,765	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total revenues	160,531	1,189,527	-	161,780	4,438,521	29,207
<b>EXPENDITURES</b>						
Current						
Instruction	160,531	1,092,648	-	6,052	3,924,272	29,207
Support Services						
Students	-	-	-	155,728	152,217	-
Instruction	-	-	-	-	-	-
General Administration	-	-	-	-	50,121	-
School Administration	-	-	-	-	-	-
Central Services	-	96,879	-	-	311,911	-
Operation & Maintenance of Plant	-	-	-	-	-	-
Student Transportation	-	-	-	-	-	-
Other Support Services	-	-	-	-	-	-
Food Services Operations	-	-	-	-	-	-
Community Service	-	-	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-	-	-
Debt service						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	160,531	1,189,527	-	161,780	4,438,521	29,207
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Debt issuance	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Net changes in fund balances	-	-	-	-	-	-
Fund balances - beginning of year	-	-	-	-	-	-
Fund balances - end of year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Special Revenues Funds

For the Year Ended June 30, 2019

	Kindergarten- Three Plus 27166	After School Enrichment 27168	NM Grown Fruit/Veg 27183	College Advisor Initiative 27189	Kindergarten 4-5 Plus Pilot June19 27198	Local Government Road Funds Coop Agreement 28120
<b>REVENUES</b>						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	3,444,843	43,465	69,676	-	-	167,000
Federal grants	-	-	-	-	542,125	-
Miscellaneous	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total revenues	<u>3,444,843</u>	<u>43,465</u>	<u>69,676</u>	<u>-</u>	<u>542,125</u>	<u>167,000</u>
<b>EXPENDITURES</b>						
Current						
Instruction	2,679,780	43,465	-	-	435,705	-
Support Services						
Students	-	-	-	-	-	-
Instruction	-	-	-	-	-	-
General Administration	-	-	-	-	-	-
School Administration	208,285	-	-	-	40,707	-
Central Services	304,692	-	-	-	32,495	-
Operation & Maintenance of Plant	-	-	-	-	-	-
Student Transportation	252,086	-	-	-	33,218	-
Other Support Services	-	-	-	-	-	-
Food Services Operations	-	-	69,676	-	-	-
Community Service	-	-	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-	-	-
Debt service						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	70,788
Total expenditures	<u>3,444,843</u>	<u>43,465</u>	<u>69,676</u>	<u>-</u>	<u>542,125</u>	<u>70,788</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>96,212</u>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Debt issuance	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	-	-	-	96,212
Fund balances - beginning of year	-	-	-	-	-	70,789
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 167,001</u>



**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
Nonmajor Special Revenues Funds  
For the Year Ended June 30, 2019**

	New Mexico Arts Division 28131	Private Direct Grants (Categorical) 29102	City/County Grants 29107	Total
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	5,555	-	-	9,947,040
Federal grants	-	-	-	31,129,696
Miscellaneous	-	982,006	1,821,254	4,497,153
Interest	-	-	-	1,243
Total revenues	<u>5,555</u>	<u>982,006</u>	<u>1,821,254</u>	<u>45,575,132</u>
<b>EXPENDITURES</b>				
Current				
Instruction	-	187,729	1,034,392	27,270,252
Support Services				
Students	-	747,964	734,550	10,338,635
Instruction	-	1,737	-	500,196
General Administration	-	9,873	3,038	602,869
School Administration	-	3,724	-	1,265,027
Central Services	5,555	26,094	49,274	2,547,932
Operation & Maintenance of Plant	-	-	-	18,630
Student Transportation	-	-	-	285,304
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	987,115
Community Service	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond Issuance Costs	-	-	-	-
Capital outlay	-	-	-	70,788
Total expenditures	<u>5,555</u>	<u>977,121</u>	<u>1,821,254</u>	<u>43,886,748</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>4,885</u>	<u>-</u>	<u>1,688,384</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	4,885	-	1,688,384
Fund balances - beginning of year	-	34,563	-	13,058,206
Fund balances - end of year	<u>\$ -</u>	<u>\$ 39,448</u>	<u>\$ -</u>	<u>\$ 14,746,590</u>

**Athletics Special Revenue Fund (22000)****Schedule of Revenues, Expenditures, and Changes in Fund Balance****Budget (Non - GAAP Budgetary Basis) and Actual**

For the Year Ended June 30, 2019

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	1,160,000	1,160,000	1,231,383	71,383
Interest	-	-	1,243	1,243
Total revenues	<u>1,160,000</u>	<u>1,160,000</u>	<u>1,232,626</u>	<u>72,626</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	2,483,662	2,497,992	1,348,794	1,149,198
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>2,483,662</u>	<u>2,497,992</u>	<u>1,348,794</u>	<u>1,149,198</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,323,662)</u>	<u>(1,337,992)</u>	<u>(116,168)</u>	<u>1,221,824</u>
Designated cash	1,323,662	1,337,992	-	(1,337,992)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(116,168)	(116,168)
Fund balances - beginning of year	-	-	1,337,992	1,337,992
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,221,824</u>	<u>\$ 1,221,824</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			2,198	
Adjustments to revenues			442	
Adjustments to expenditures			240	
Fund Balances (GAAP Basis)			<u>\$ 1,224,704</u>	

Albuquerque Municipal School District No. 12  
**Preschool IDEA-B Special Revenue Fund (322)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2019**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	341,879	423,043	327,435	(95,608)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>341,879</u>	<u>423,043</u>	<u>327,435</u>	<u>(95,608)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	9,524	9,524	9,524	-
School Administration	332,355	413,519	413,511	8
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>341,879</u>	<u>423,043</u>	<u>423,035</u>	<u>8</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(95,600)</u>	<u>(95,600)</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(95,600)	(95,600)
Fund balances - beginning of year	-	-	(31,528)	(31,528)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (127,128)</u>	<u>\$ (127,128)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			31,528	
CY Adjustments to revenues			95,600	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12  
**Education of Homeless Special Revenue Fund (217)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2019**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	65,000	46,273	(18,727)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>65,000</u>	<u>46,273</u>	<u>(18,727)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	61,049	56,917	4,132
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	3,951	608	3,343
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>65,000</u>	<u>57,525</u>	<u>7,475</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(11,252)</u>	<u>(11,252)</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(11,252)	(11,252)
Fund balances - beginning of year	-	-	(25,303)	(25,303)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (36,555)</u>	<u>\$ (36,555)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			25,303	
CY Adjustments to revenues			11,252	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12  
**IDEA-B Private School Share Special Revenue Fund (320)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2019**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	239,660	38,935	(200,725)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>239,660</u>	<u>38,935</u>	<u>(200,725)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	239,660	153,777	85,883
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>239,660</u>	<u>153,777</u>	<u>85,883</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(114,842)</u>	<u>(114,842)</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(114,842)	(114,842)
Fund balances - beginning of year	-	-	(38,935)	(38,935)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (153,777)</u>	<u>\$ (153,777)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			38,935	
CY Adjustments to revenues			114,842	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12  
**Fresh Fruit & Vegetables Special Revenue Fund (432)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2019**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	906,299	799,237	(107,062)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>906,299</u>	<u>799,237</u>	<u>(107,062)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	906,299	880,188	26,111
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>906,299</u>	<u>880,188</u>	<u>26,111</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(80,951)</u>	<u>(80,951)</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(80,951)	(80,951)
Fund balances - beginning of year	-	-	(77,801)	(77,801)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (158,752)</u>	<u>\$ (158,752)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			77,801	
CY Adjustments to revenues			80,951	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12  
**IDEA B Risk Pool Special Revenue Fund (325)**

**Schedule of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non - GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2019**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	212,091	2,427	(209,664)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>212,091</u>	<u>2,427</u>	<u>(209,664)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	212,091	212,091	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>212,091</u>	<u>212,091</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(209,664)</u>	<u>(209,664)</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(209,664)	(209,664)
Fund balances - beginning of year	-	-	(2,427)	(2,427)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (212,091)</u>	<u>\$ (212,091)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			2,427	
CY Adjustments to revenues			209,664	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12  
**Title I 1003g Grant Special Revenue Fund (450, 475)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2019**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	743,440	929,260	373,616	(555,644)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>743,440</u>	<u>929,260</u>	<u>373,616</u>	<u>(555,644)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	726,039	888,069	792,363	95,706
Support Services				
Students	15,401	-	-	-
Instruction	2,000	31,191	29,397	1,794
General Administration	-	-	-	-
School Administration	-	10,000	3,334	6,666
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>743,440</u>	<u>929,260</u>	<u>825,094</u>	<u>104,166</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(451,478)</u>	<u>(451,478)</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(451,478)	(451,478)
Fund balances - beginning of year	-	-	(89,653)	(89,653)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (541,131)</u>	<u>\$ (541,131)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			89,653	
CY Adjustments to revenues			456,585	
CY Adjustments to expenditures			(5,107)	
Fund balances (GAAP basis)			<u>\$ -</u>	



Albuquerque Municipal School District No. 12  
**English Language Acquisition Special Revenue Fund (688)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2019**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	1,248,091	2,878,159	2,534,558	(343,601)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>1,248,091</u>	<u>2,878,159</u>	<u>2,534,558</u>	<u>(343,601)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	1,113,292	2,710,016	2,121,434	588,582
Support Services				
Students	38,400	71,399	66,261	5,138
Instruction	-	-	-	-
General Administration	33,479	33,479	33,479	-
School Administration	-	3,400	1,099	2,301
Central Services	62,920	59,865	34,151	25,714
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>1,248,091</u>	<u>2,878,159</u>	<u>2,256,424</u>	<u>621,735</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>278,134</u>	<u>278,134</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	278,134	278,134
Fund balances - beginning of year	-	-	(949,497)	(949,497)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (671,363)</u>	<u>\$ (671,363)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			949,497	
CY Adjustments to revenues			(278,134)	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

**Teacher / Principal Training and Recruiting Special Revenue Fund (654)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2019**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	6,389,689	6,408,171	4,585,276	(1,822,895)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>6,389,689</u>	<u>6,408,171</u>	<u>4,585,276</u>	<u>(1,822,895)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	5,234,491	5,381,476	4,799,173	582,303
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	182,177	182,177	136,938	45,239
School Administration	503,191	374,688	260,409	114,279
Central Services	469,830	469,830	369,006	100,824
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>6,389,689</u>	<u>6,408,171</u>	<u>5,565,526</u>	<u>842,645</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(980,250)</u>	<u>(980,250)</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(980,250)	(980,250)
Fund balances - beginning of year	-	-	(2,934,870)	(2,934,870)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,915,120)</u>	<u>\$ (3,915,120)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			2,934,870	
CY Adjustments to revenues			960,380	
CY Adjustments to expenditures			19,870	
Fund balances (GAAP basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12  
**Title I School Improvement Special Revenue Fund (418)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2019**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	16,384	280,506	264,122
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>16,384</u>	<u>280,506</u>	<u>264,122</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	16,384	4,147	12,237
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>16,384</u>	<u>4,147</u>	<u>12,237</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>276,359</u>	<u>276,359</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	276,359	276,359
Fund balances - beginning of year	-	-	(276,359)	(276,359)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			276,359	
CY Adjustments to revenues			(276,736)	
CY Adjustments to expenditures			377	
Fund balances (GAAP basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12  
**Carl D Perkins Special Projects - Current Special Revenue Fund (465)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2019**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	75,000	37,508	(37,492)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>75,000</u>	<u>37,508</u>	<u>(37,492)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	75,000	47,291	27,709
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>75,000</u>	<u>47,291</u>	<u>27,709</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(9,783)</u>	<u>(9,783)</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(9,783)	(9,783)
Fund balances - beginning of year	-	-	(7,926)	(7,926)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (17,709)</u>	<u>\$ (17,709)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			7,926	
CY Adjustments to revenues			9,783	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12  
**Carl D. Perkins Secondary - Current Special Revenue Fund (668)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2019**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	957,759	1,066,735	786,267	(280,468)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>957,759</u>	<u>1,066,735</u>	<u>786,267</u>	<u>(280,468)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	892,420	910,804	892,713	18,091
Support Services				
Students	14,319	14,319	14,334	(15)
Instruction	51,020	51,020	49,480	1,540
General Administration	-	28,104	23,596	4,508
School Administration	-	-	-	-
Central Services	-	62,488	51,997	10,491
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>957,759</u>	<u>1,066,735</u>	<u>1,032,120</u>	<u>34,615</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(245,853)</u>	<u>(245,853)</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(245,853)	(245,853)
Fund balances - beginning of year	-	-	(430,148)	(430,148)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (676,001)</u>	<u>\$ (676,001)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			430,148	
CY Adjustments to revenues			251,194	
CY Adjustments to expenditures			(5,341)	
Fund balances (GAAP basis)			<u>\$ -</u>	

**Carl D. Perkins Secondary - PY Unliquid Obligation Special Revenue Fund (669)**

**Schedule of Revenues, Expenditures, and Changes in Fund Balance**

**Budget (Non - GAAP Budgetary Basis) and Actual**

**For the Year Ended June 30, 2019**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	41,186	1,601	(39,585)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>41,186</u>	<u>1,601</u>	<u>(39,585)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	3,770	1,601	2,169
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	37,416	-	37,416
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>41,186</u>	<u>1,601</u>	<u>39,585</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			-	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

**Carl D. Perkins Secondary - Redistribution Special Revenue Fund (670, 671)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2019**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	213,359	124,846	(88,513)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>213,359</u>	<u>124,846</u>	<u>(88,513)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	208,080	101,998	106,082
Support Services				
Students	-	-	-	-
Instruction	-	3,538	1,832	1,706
General Administration	-	1,741	172	1,569
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>213,359</u>	<u>104,002</u>	<u>109,357</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>20,844</u>	<u>20,844</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	20,844	20,844
Fund balances - beginning of year	-	-	(28,081)	(28,081)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (7,237)</u>	<u>\$ (7,237)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			28,081	
CY Adjustments to revenues			(21,919)	
CY Adjustments to expenditures			1,075	
Fund balances (GAAP basis)			<u>\$ -</u>	

State of New Mexico  
 Albuquerque Municipal School District No. 12  
**Student Support and Academic Enrichment Special Revenue Fund (449)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2019**

Schedule B- 17  
 Fund 24189

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	2,824,885	818,517	(2,006,368)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>2,824,885</u>	<u>818,517</u>	<u>(2,006,368)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	441,782	233,270	208,512
Support Services				
Students	-	2,311,326	911,920	1,399,406
Instruction	-	-	-	-
General Administration	-	43,776	28,051	15,725
School Administration	-	-	-	-
Central Services	-	28,001	18,759	9,242
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>2,824,885</u>	<u>1,192,000</u>	<u>1,632,885</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(373,483)</u>	<u>(373,483)</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(373,483)	(373,483)
Fund balances - beginning of year	-	-	(17,796)	(17,796)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (391,279)</u>	<u>\$ (391,279)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			17,796	
CY Adjustments to revenues			374,660	
CY Adjustments to expenditures			(1,177)	
Fund balances (GAAP basis)			<u>\$ -</u>	



State of New Mexico  
 Albuquerque Municipal School District No. 12  
**School Improvement (SI) Special Revenue Fund (846)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2019**

Schedule B- 18  
 Fund 24190

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	3,838,320	732,935	(3,105,385)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>3,838,320</u>	<u>732,935</u>	<u>(3,105,385)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	2,715,682	1,234,611	1,481,071
Support Services				
Students	-	65,838	40,405	25,433
Instruction	-	-	-	-
General Administration	-	77,179	45,368	31,811
School Administration	-	14,760	14,567	193
Central Services	-	964,861	592,899	371,962
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>3,838,320</u>	<u>1,927,850</u>	<u>1,910,470</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(1,194,915)</u>	<u>(1,194,915)</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(1,194,915)	(1,194,915)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,194,915)</u>	<u>\$ (1,194,915)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			1,230,977	
CY Adjustments to expenditures			(36,062)	
Fund balances (GAAP basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12  
**High School Redesign Special Revenue Fund (847)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2019**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	100,000	100,000	-	(100,000)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>100,000</u>	<u>100,000</u>	<u>-</u>	<u>(100,000)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	100,000	100,000	22,761	77,239
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>100,000</u>	<u>100,000</u>	<u>22,761</u>	<u>77,239</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(22,761)</u>	<u>(22,761)</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(22,761)	(22,761)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (22,761)</u>	<u>\$ (22,761)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			22,761	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12  
**More Rigorous Intervention (MRI) Special Revenue Fund (848)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2019**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	1,520,229	1,520,229	46,259	(1,473,970)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>1,520,229</u>	<u>1,520,229</u>	<u>46,259</u>	<u>(1,473,970)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	1,339,738	1,327,738	1,011,962	315,776
Support Services				
Students	180,491	180,491	84,748	95,743
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	12,000	2,476	9,524
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>1,520,229</u>	<u>1,520,229</u>	<u>1,099,186</u>	<u>421,043</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(1,052,927)</u>	<u>(1,052,927)</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(1,052,927)	(1,052,927)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,052,927)</u>	<u>\$ (1,052,927)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			1,056,198	
CY Adjustments to expenditures			(3,271)	
Fund balances (GAAP basis)			<u>\$ -</u>	

**Title I Comprehensive Support and Intervention (DSS) Special Revenue Fund (150)****Schedule of Revenues, Expenditures, and Changes in Fund Balance****Budget (Non - GAAP Budgetary Basis) and Actual**

For the Year Ended June 30, 2019

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	328,745	328,745
Miscellaneous	-	-	-	-
Interest	847,752	847,752	-	(847,752)
Total revenues	<u>847,752</u>	<u>847,752</u>	<u>328,745</u>	<u>(519,007)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	830,797	820,297	561,221	259,076
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	16,955	16,955	12,578	4,377
School Administration	-	10,500	5,091	5,409
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>847,752</u>	<u>847,752</u>	<u>578,890</u>	<u>268,862</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(250,145)</u>	<u>(250,145)</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(250,145)	(250,145)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (250,145)</u>	<u>\$ (250,145)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			255,152	
CY Adjustments to expenditures			(5,007)	
Fund balances (GAAP basis)			<u>\$ -</u>	

State of New Mexico  
 Albuquerque Municipal School District No. 12  
**Collaborative Research and Development Special Revenue Fund (408)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2019**

Schedule B- 22  
 Fund 25112

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	20,500	14,494	(6,006)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	20,500	14,494	(6,006)
<b>EXPENDITURES</b>				
Current:				
Instruction	-	19,000	13,956	5,044
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	1,500	-	1,500
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	20,500	13,956	6,544
Excess (deficiency) of revenues over (under) expenditures	-	-	538	538
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	538	538
Fund balances - beginning of year	-	-	(4,191)	(4,191)
Fund balances - end of year	\$ -	\$ -	\$ (3,653)	\$ (3,653)
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			4,191	
CY Adjustments to revenues			(538)	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			\$ -	

Albuquerque Municipal School District No. 12

**Title XX Health and Social Services Special Revenue Fund (687)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2019**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	650,000	650,000	478,094	(171,906)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>650,000</u>	<u>650,000</u>	<u>478,094</u>	<u>(171,906)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	583,711	583,711	517,281	66,430
Support Services				
Students	66,289	66,289	19,632	46,657
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>650,000</u>	<u>650,000</u>	<u>536,913</u>	<u>113,087</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(58,819)</u>	<u>(58,819)</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(58,819)	(58,819)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (58,819)</u>	<u>\$ (58,819)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			58,819	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

## Johnson O'Malley Special Revenue Fund (733)

## Schedule of Revenues, Expenditures, and Changes in Fund Balance

## Budget (Non - GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2019

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	217,965	219,447	177,447	(42,000)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>217,965</u>	<u>219,447</u>	<u>177,447</u>	<u>(42,000)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	142,994	182,989	182,762	227
Support Services				
Students	50,982	11,469	5,417	6,052
Instruction	21,500	22,500	13,891	8,609
General Administration	218	218	218	-
School Administration	1,875	1,875	-	1,875
Central Services	-	-	-	-
Operation & Maintenance of Plant	396	396	770	(374)
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>217,965</u>	<u>219,447</u>	<u>203,058</u>	<u>16,389</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(25,611)</u>	<u>(25,611)</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(25,611)	(25,611)
Fund balances - beginning of year	-	-	(29,780)	(29,780)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (55,391)</u>	<u>\$ (55,391)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			29,780	
CY Adjustments to revenues			38,164	
CY Adjustments to expenditures			(12,553)	
Fund balances (GAAP basis)			<u>\$ -</u>	

**Impact Aid Special Education Special Revenue Fund (225)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2019**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	108,022	112,494	4,472
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	108,022	112,494	4,472
<b>EXPENDITURES</b>				
Current:				
Instruction	23,598	131,620	-	131,620
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	23,598	131,620	-	131,620
Excess (deficiency) of revenues over (under) expenditures	(23,598)	(23,598)	112,494	136,092
Designated cash	23,598	23,598	-	(23,598)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	112,494	112,494
Fund balances - beginning of year	-	-	23,597	23,597
Fund balances - end of year	\$ -	\$ -	\$ 136,091	\$ 136,091
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			36,674	
CY Adjustments to revenues			(36,674)	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			\$ 136,091	



State of New Mexico  
 Albuquerque Municipal School District No. 12  
**Impact Aid Indian Education Special Revenue Fund (233)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2019**

Schedule B- 26  
 Fund 25147

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	3,940	3,666	(274)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>3,940</u>	<u>3,666</u>	<u>(274)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	568	1,304	375	929
Support Services				
Students	720	4,003	92	3,911
Instruction	2,673	2,625	1,950	675
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>3,961</u>	<u>7,932</u>	<u>2,417</u>	<u>5,515</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(3,961)</u>	<u>(3,992)</u>	<u>1,249</u>	<u>5,241</u>
Designated cash	3,961	3,992	-	(3,992)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	1,249	1,249
Fund balances - beginning of year	-	-	3,992	3,992
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,241</u>	<u>\$ 5,241</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			120	
CY Adjustments to revenues			(495)	
CY Adjustments to expenditures			375	
Fund balances (GAAP basis)			<u>\$ 5,241</u>	

**Title XIX Medicaid 3/21 Years Special Revenue Fund (440)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2019**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	4,026,512	3,033,126	9,870,871	6,837,745
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>4,026,512</u>	<u>3,033,126</u>	<u>9,870,871</u>	<u>6,837,745</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	1,080,000	1,324,981	1,095,864	229,117
Support Services				
Students	7,220,664	8,382,457	7,163,276	1,219,181
Instruction	-	-	-	-
General Administration	376,093	376,093	214,881	161,212
School Administration	-	-	65,053	(65,053)
Central Services	4,803,243	3,396,469	523	3,395,946
Operation & Maintenance of Plant	20,000	20,000	17,860	2,140
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>13,500,000</u>	<u>13,500,000</u>	<u>8,557,457</u>	<u>4,942,543</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(9,473,488)</u>	<u>(10,466,874)</u>	<u>1,313,414</u>	<u>11,780,288</u>
Designated cash	9,473,488	10,466,874	-	(10,466,874)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	1,313,414	1,313,414
Fund balances - beginning of year	-	-	10,466,874	10,466,874
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,780,288</u>	<u>\$ 11,780,288</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			648,211	
CY Adjustments to revenues			253,136	
CY Adjustments to expenditures			9,622	
Fund balances (GAAP basis)			<u>\$ 12,691,257</u>	

**School Leadership Program Special Revenue Fund (461)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2019**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	68	68
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 68</u>	<u>\$ 68</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			(68)	
CY Adjustments to revenues			-	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

**Engineering the Future Project/Magnet Schools Assistance Special Revenue Fund (657)****Schedule of Revenues, Expenditures, and Changes in Fund Balance****Budget (Non - GAAP Budgetary Basis) and Actual****For the Year Ended June 30, 2019**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	2,643,720	2,965,584	1,623,667	(1,341,917)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>2,643,720</u>	<u>2,965,584</u>	<u>1,623,667</u>	<u>(1,341,917)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	1,977,507	1,966,820	1,066,073	900,747
Support Services				
Students	-	-	-	-
Instruction	87,505	91,535	90,886	649
General Administration	-	-	-	-
School Administration	138,439	138,439	90,845	47,594
Central Services	440,269	768,790	351,662	417,128
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>2,643,720</u>	<u>2,965,584</u>	<u>1,599,466</u>	<u>1,366,118</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>24,201</u>	<u>24,201</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	24,201	24,201
Fund balances - beginning of year	-	-	(213,686)	(213,686)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (189,485)</u>	<u>\$ (189,485)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			213,686	
CY Adjustments to revenues			(88,747)	
CY Adjustments to expenditures			64,546	
Fund balances (GAAP basis)			<u>\$ -</u>	

**Indian Education Formula Grant Special Revenue Fund (433)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2019**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	1,077,443	1,115,486	1,141,861	26,375
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>1,077,443</u>	<u>1,115,486</u>	<u>1,141,861</u>	<u>26,375</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	969,225	978,323	978,510	(187)
Support Services				
Students	34,120	63,065	60,219	2,846
Instruction	-	-	-	-
General Administration	30,098	30,098	27,192	2,906
School Administration	-	-	-	-
Central Services	44,000	44,000	44,000	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>1,077,443</u>	<u>1,115,486</u>	<u>1,109,921</u>	<u>5,565</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>31,940</u>	<u>31,940</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	31,940	31,940
Fund balances - beginning of year	-	-	(261,417)	(261,417)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (229,477)</u>	<u>\$ (229,477)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			261,417	
CY Adjustments to revenues			(31,940)	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

## ROTC Special Revenue Fund (473)

**Schedule of Revenues, Expenditures, and Changes in Fund Balance  
Budget (Non - GAAP Budgetary Basis) and Actual  
For the Year Ended June 30, 2019**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	61,093	63,603	2,510
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>61,093</u>	<u>63,603</u>	<u>2,510</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	61,093	61,090	3
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>61,093</u>	<u>61,090</u>	<u>3</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>2,513</u>	<u>2,513</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	2,513	2,513
Fund balances - beginning of year	-	-	(10,499)	(10,499)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (7,986)</u>	<u>\$ (7,986)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			10,499	
CY Adjustments to revenues			(2,513)	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

State of New Mexico  
 Albuquerque Municipal School District No. 12  
**Adolescent Health Prevention (CDC) Special Revenue Fund (655)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2019**

Schedule B- 32  
 Fund 25222

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	359,266	174,355	(184,911)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>359,266</u>	<u>174,355</u>	<u>(184,911)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	83,114	54,745	28,369
Support Services				
Students	-	153,387	112,403	40,984
Instruction	-	112,757	70,257	42,500
General Administration	-	10,008	6,089	3,919
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>359,266</u>	<u>243,494</u>	<u>115,772</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(69,139)</u>	<u>(69,139)</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(69,139)	(69,139)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (69,139)</u>	<u>\$ (69,139)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			69,139	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

**Substance of Health & Human Services Special Revenue Fund (407)  
 Schedule of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non - GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2019**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	719	719
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 719</u>	<u>\$ 719</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			(719)	
CY Adjustments to revenues			-	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	



## Albuquerque Municipal School District No. 12

**Native American Language Special Revenue Fund (735)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2019**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	249,438	60,740	(188,698)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>249,438</u>	<u>60,740</u>	<u>(188,698)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	239,029	77,470	161,559
Support Services				
Students	-	-	-	-
Instruction	-	3,460	-	3,460
General Administration	-	6,949	1,751	5,198
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>249,438</u>	<u>79,221</u>	<u>170,217</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(18,481)</u>	<u>(18,481)</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(18,481)	(18,481)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (18,481)</u>	<u>\$ (18,481)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			18,481	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12  
National Resources Conservation Service (NRCS) Special Revenue Fund (478)  
Schedule of Revenues, Expenditures, and Changes in Fund Balance  
Budget (Non - GAAP Budgetary Basis) and Actual  
For the Year Ended June 30, 2019

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	7	7
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7</u>	<u>\$ 7</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			-	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ 7</u>	

**APS Environmental School Bus Replacement Project Special Revenue Fund (480)**

**Schedule of Revenues, Expenditures, and Changes in Fund Balance**

**Budget (Non - GAAP Budgetary Basis) and Actual**

**For the Year Ended June 30, 2019**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	(380,626)	(380,626)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (380,626)</u>	<u>\$ (380,626)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			380,626	
CY Adjustments to revenues			-	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12  
**ABEC Job Mentor Special Revenue Fund (619)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2019**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	205,000	190,834	(14,166)
Interest	-	-	-	-
Total revenues	-	205,000	190,834	(14,166)
<b>EXPENDITURES</b>				
Current:				
Instruction	-	196,338	187,642	8,696
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	8,662	7,039	1,623
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	205,000	194,681	10,319
Excess (deficiency) of revenues over (under) expenditures	-	-	(3,847)	(3,847)
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(3,847)	(3,847)
Fund balances - beginning of year	-	-	(41,085)	(41,085)
Fund balances - end of year	\$ -	\$ -	\$ (44,932)	\$ (44,932)
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			41,085	
CY Adjustments to revenues			3,847	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			\$ -	

Albuquerque Municipal School District No. 12  
**Corporation for Public Broadcasting Special Revenue Fund (707, 708)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2019**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	5,226	182,676	182,676	-
Interest	-	-	-	-
Total revenues	<u>5,226</u>	<u>182,676</u>	<u>182,676</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	107,294	284,744	76,977	207,767
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>107,294</u>	<u>284,744</u>	<u>76,977</u>	<u>207,767</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(102,068)</u>	<u>(102,068)</u>	<u>105,699</u>	<u>207,767</u>
Designated cash	102,068	102,068	-	(102,068)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	105,699	105,699
Fund balances - beginning of year	-	-	105,012	105,012
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 210,711</u>	<u>\$ 210,711</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			(6,095)	
CY Adjustments to revenues			-	
CY Adjustments to expenditures			(937)	
Fund balances (GAAP basis)			<u>\$ 203,679</u>	

Albuquerque Municipal School District No. 12  
General Mills Foundation (725)**Schedule of Revenues, Expenditures, and Changes in Fund Balance  
Budget (Non - GAAP Budgetary Basis) and Actual  
For the Year Ended June 30, 2019**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	5,000	5,000	-
Interest	-	-	-	-
Total revenues	-	5,000	5,000	-
<b>EXPENDITURES</b>				
Current:				
Instruction	14,349	18,367	2,568	15,799
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	14,349	18,367	2,568	15,799
Excess (deficiency) of revenues over (under) expenditures	(14,349)	(13,367)	2,432	15,799
Designated cash	14,349	13,367	-	(13,367)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	2,432	2,432
Fund balances - beginning of year	-	-	13,367	13,367
Fund balances - end of year	\$ -	\$ -	\$ 15,799	\$ 15,799
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			-	-
CY Adjustments to revenues			-	-
CY Adjustments to expenditures			-	-
Fund balances (GAAP basis)			\$ 15,799	\$ 15,799

Albuquerque Municipal School District No. 12  
**APS Foundation Special Revenue Fund (490, 491, 607, 696)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2019**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	327	327
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>327</u>	<u>327</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	322,514	309,747	52,800	256,947
Support Services				
Students	500	500	-	500
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>323,014</u>	<u>310,247</u>	<u>52,800</u>	<u>257,447</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(323,014)</u>	<u>(310,247)</u>	<u>(52,473)</u>	<u>257,774</u>
Designated cash	323,014	310,247	-	(310,247)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(52,473)	(52,473)
Fund balances - beginning of year	-	-	310,247	310,247
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 257,774</u>	<u>\$ 257,774</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			-	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ 257,774</u>	

Albuquerque Municipal School District No. 12  
**APS Homeless Project Special Revenue Funds (613, 614, 694, 703, 704, 705, 706, 709)**

**Schedule of Revenues, Expenditures, and Changes in Fund Balance**

**Budget (Non - GAAP Budgetary Basis) and Actual**

**For the Year Ended June 30, 2019**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	84,087	84,087	86,358	2,271
Interest	-	-	-	-
Total revenues	<u>84,087</u>	<u>84,087</u>	<u>86,358</u>	<u>2,271</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	81,313	43,493	42,133	1,360
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	2,774	40,638	37,166	3,472
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>84,087</u>	<u>84,131</u>	<u>79,299</u>	<u>4,832</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>(44)</u>	<u>7,059</u>	<u>7,103</u>
Designated cash	-	44	-	(44)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	7,059	7,059
Fund balances - beginning of year	-	-	(14,069)	(14,069)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (7,010)</u>	<u>\$ (7,010)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			18,208	
CY Adjustments to revenues			(6,974)	
CY Adjustments to expenditures			(85)	
Fund balances (GAAP basis)			<u>\$ 4,139</u>	



Albuquerque Municipal School District No. 12  
**Target School Grants Special Revenue Fund (700)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2019**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	6,519	6,519	5,069	1,450
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>6,519</u>	<u>6,519</u>	<u>5,069</u>	<u>1,450</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(6,519)</u>	<u>(6,519)</u>	<u>(5,069)</u>	<u>1,450</u>
Designated cash	6,519	6,519	-	(6,519)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(5,069)	(5,069)
Fund balances - beginning of year	-	-	6,519	6,519
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,450</u>	<u>\$ 1,450</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			-	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ 1,450</u>	

Albuquerque Municipal School District No. 12  
**Dual Credit Instructional Materials Special Revenue Fund (592)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2019**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	167,750	177,146	9,396
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>167,750</u>	<u>177,146</u>	<u>9,396</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	149,112	149,112	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	18,638	18,637	1
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>167,750</u>	<u>167,749</u>	<u>1</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>9,397</u>	<u>9,397</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	9,397	9,397
Fund balances - beginning of year	-	-	(45,112)	(45,112)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (35,715)</u>	<u>\$ (35,715)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			45,112	
CY Adjustments to revenues			(9,397)	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12  
2012 GO Bonds Student Library SB-66 (499)

**Schedule of Revenues, Expenditures, and Changes in Fund Balance  
Budget (Non - GAAP Budgetary Basis) and Actual  
For the Year Ended June 30, 2019**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	241,176	250,337	11,565	(238,772)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>241,176</u>	<u>250,337</u>	<u>11,565</u>	<u>(238,772)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	241,176	250,337	240,607	9,730
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>241,176</u>	<u>250,337</u>	<u>240,607</u>	<u>9,730</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(229,042)</u>	<u>(229,042)</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(229,042)	(229,042)
Fund balances - beginning of year	-	-	(8,056)	(8,056)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (237,098)</u>	<u>\$ (237,098)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			8,056	
CY Adjustments to revenues			228,917	
CY Adjustments to expenditures			125	
Fund balances (GAAP basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12  
**Family Texting Initiative FY19 Special Revenue Fund (720)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2019**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	167,891	-	(167,891)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>167,891</u>	<u>-</u>	<u>(167,891)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	167,891	160,531	7,360
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>167,891</u>	<u>160,531</u>	<u>7,360</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(160,531)</u>	<u>(160,531)</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(160,531)	(160,531)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (160,531)</u>	<u>\$ (160,531)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			160,531	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12  
**Excellence in Teaching FY19 Special Revenue Fund (721)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2019**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	1,189,533	1,178,762	(10,771)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>1,189,533</u>	<u>1,178,762</u>	<u>(10,771)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	1,092,650	1,092,648	2
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	96,883	96,879	4
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>1,189,533</u>	<u>1,189,527</u>	<u>6</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(10,765)</u>	<u>(10,765)</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(10,765)	(10,765)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (10,765)</u>	<u>\$ (10,765)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			10,765	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12  
**Teacher Recruitment Initiative Special Revenue Fund (628)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2019**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	251,803	251,803
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	-	251,803	251,803
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	251,803	251,803
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	251,803	251,803
Fund balances - beginning of year	-	-	(251,803)	(251,803)
Fund balances - end of year	\$ -	\$ -	\$ -	\$ -
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			251,803	
CY Adjustments to revenues			(251,803)	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			\$ -	

Albuquerque Municipal School District No. 12  
**Truancy and Dropout Prevention Special Revenue Fund (588)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2019**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	201,101	201,101	122,389	(78,712)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>201,101</u>	<u>201,101</u>	<u>122,389</u>	<u>(78,712)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	6,052	(6,052)
Support Services				
Students	201,101	201,101	155,728	45,373
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>201,101</u>	<u>201,101</u>	<u>161,780</u>	<u>39,321</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(39,391)</u>	<u>(39,391)</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(39,391)	(39,391)
Fund balances - beginning of year	-	-	(68,799)	(68,799)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (108,190)</u>	<u>\$ (108,190)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			68,799	
CY Adjustments to revenues			39,391	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12  
Pre K Initiative Special Revenue Fund (516)Schedule of Revenues, Expenditures, and Changes in Fund Balance  
Budget (Non - GAAP Budgetary Basis) and Actual  
For the Year Ended June 30, 2019

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	5,012,135	5,012,135	4,143,415	(868,720)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>5,012,135</u>	<u>5,012,135</u>	<u>4,143,415</u>	<u>(868,720)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	4,455,562	4,455,562	3,924,290	531,272
Support Services				
Students	185,832	185,832	152,217	33,615
Instruction	-	-	-	-
General Administration	50,121	50,121	50,121	-
School Administration	-	-	-	-
Central Services	320,620	320,620	311,911	8,709
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>5,012,135</u>	<u>5,012,135</u>	<u>4,438,539</u>	<u>573,596</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(295,124)</u>	<u>(295,124)</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(295,124)	(295,124)
Fund balances - beginning of year	-	-	(1,393,100)	(1,393,100)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,688,224)</u>	<u>\$ (1,688,224)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			1,393,100	
CY Adjustments to revenues			295,106	
CY Adjustments to expenditures			18	
Fund balances (GAAP basis)			<u>\$ -</u>	



Albuquerque Municipal School District No. 12  
**Indian Education School District Initiative Grant (610, 611)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2019**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	56,466	14,501	(41,965)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	56,466	14,501	(41,965)
<b>EXPENDITURES</b>				
Current:				
Instruction	-	56,466	29,207	27,259
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	56,466	29,207	27,259
Excess (deficiency) of revenues over (under) expenditures	-	-	(14,706)	(14,706)
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(14,706)	(14,706)
Fund balances - beginning of year	-	-	(14,331)	(14,331)
Fund balances - end of year	\$ -	\$ -	\$ (29,037)	\$ (29,037)
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			14,331	
CY Adjustments to revenues			14,706	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			\$ -	

Albuquerque Municipal School District No. 12  
**Kindergarten - Three Plus Special Revenue Fund (541, 562)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2019**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	4,166,830	4,377,508	4,822,987	445,479
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>4,166,830</u>	<u>4,377,508</u>	<u>4,822,987</u>	<u>445,479</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	3,668,830	3,499,421	2,679,780	819,641
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	116,525	175,649	208,285	(32,636)
Central Services	162,175	362,191	304,692	57,499
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	219,300	340,247	252,086	88,161
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>4,166,830</u>	<u>4,377,508</u>	<u>3,444,843</u>	<u>932,665</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>1,378,144</u>	<u>1,378,144</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	1,378,144	1,378,144
Fund balances - beginning of year	-	-	(1,902,501)	(1,902,501)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (524,357)</u>	<u>\$ (524,357)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			1,902,501	
CY Adjustments to revenues			(1,378,144)	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12  
**After School Enrichment Program Special Revenue Fund (549)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2019**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	43,465	26,931	(16,534)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>43,465</u>	<u>26,931</u>	<u>(16,534)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	43,465	43,465	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>43,465</u>	<u>43,465</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(16,534)</u>	<u>(16,534)</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(16,534)	(16,534)
Fund balances - beginning of year	-	-	(13,675)	(13,675)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (30,209)</u>	<u>\$ (30,209)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			13,675	
CY Adjustments to revenues			16,534	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12  
**NM Grown Fruit/Veg Special Revenue Fund (701)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2019**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	69,900	69,676	(224)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	69,900	69,676	(224)
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	69,900	69,676	224
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	69,900	69,676	224
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	\$ -	\$ -	\$ -	\$ -
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			-	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			\$ -	

Albuquerque Municipal School District No. 12  
**College Advisor Initiative Special Revenue Fund (717)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2019**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	6,632	6,632
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>6,632</u>	<u>6,632</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>6,632</u>	<u>6,632</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	6,632	6,632
Fund balances - beginning of year	-	-	(6,632)	(6,632)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			6,632	
CY Adjustments to revenues			(6,632)	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12  
**Kindergarten 4-5 Plus Pilot Special Revenue Fund (651)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2019**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	635,071	-	(635,071)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>635,071</u>	<u>-</u>	<u>(635,071)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	435,708	435,705	3
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	30,212	40,707	(10,495)
Central Services	-	82,288	32,495	49,793
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	86,863	33,218	53,645
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>635,071</u>	<u>542,125</u>	<u>92,946</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(542,125)</u>	<u>(542,125)</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(542,125)	(542,125)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (542,125)</u>	<u>\$ (542,125)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			542,125	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12  
**Local Government Road Funds Cooperative Agreement Special Revenue Fund (336)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2019**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	167,000	167,000	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>167,000</u>	<u>167,000</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	70,789	239,349	72,348	167,001
Total expenditures	<u>70,789</u>	<u>239,349</u>	<u>72,348</u>	<u>167,001</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(70,789)</u>	<u>(72,349)</u>	<u>94,652</u>	<u>167,001</u>
Designated cash	70,789	72,349	-	(72,349)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	94,652	94,652
Fund balances - beginning of year	-	-	72,349	72,349
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 167,001</u>	<u>\$ 167,001</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			(1,560)	
CY Adjustments to revenues			-	
CY Adjustments to expenditures			1,560	
Fund balances (GAAP basis)			<u>\$ 167,001</u>	

Albuquerque Municipal School District No. 12  
**New Mexico Arts Division Special Revenue Fund (808)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2019**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	5,555	5,555	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>5,555</u>	<u>5,555</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	5,555	5,555	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>5,555</u>	<u>5,555</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			-	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	



**Private Direct Grants (Categorical) Special Rev Fund (471, 481, 482, 483, 485, 598, 599, 601, 609, 649)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2019**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	2,642,055	2,786,654	607,870	(2,178,784)
Interest	-	-	-	-
Total revenues	<u>2,642,055</u>	<u>2,786,654</u>	<u>607,870</u>	<u>(2,178,784)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	148,272	329,811	187,729	142,082
Support Services				
Students	2,409,316	2,354,279	747,964	1,606,315
Instruction	33,617	33,617	1,737	31,880
General Administration	1,125	27,708	9,873	17,835
School Administration	12,213	3,727	3,724	3
Central Services	37,512	37,512	17,143	20,369
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>2,642,055</u>	<u>2,786,654</u>	<u>968,170</u>	<u>1,818,484</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(360,300)</u>	<u>(360,300)</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(360,300)	(360,300)
Fund balances - beginning of year	-	-	256,028	256,028
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (104,272)</u>	<u>\$ (104,272)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			(221,465)	
CY Adjustments to revenues			374,136	
CY Adjustments to expenditures			(8,951)	
Fund balances (GAAP basis)			<u>\$ 39,448</u>	

**City/County Grants Special Revenue Fund (511, 546, 631, 810, 812, 813, 821, 833)****Schedule of Revenues, Expenditures, and Changes in Fund Balance****Budget (Non - GAAP Budgetary Basis) and Actual****For the Year Ended June 30, 2019**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	528,000	2,123,626	1,400,772	(722,854)
Interest	-	-	-	-
Total revenues	<u>528,000</u>	<u>2,123,626</u>	<u>1,400,772</u>	<u>(722,854)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	1,120,262	1,025,998	94,264
Support Services				
Students	528,000	950,173	734,550	215,623
Instruction	-	-	-	-
General Administration	-	3,497	3,038	459
School Administration	-	-	-	-
Central Services	-	49,694	49,274	420
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>528,000</u>	<u>2,123,626</u>	<u>1,812,860</u>	<u>310,766</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(412,088)</u>	<u>(412,088)</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(412,088)	(412,088)
Fund balances - beginning of year	-	-	(555,247)	(555,247)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (967,335)</u>	<u>\$ (967,335)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			555,247	
CY Adjustments to revenues			420,482	
CY Adjustments to expenditures			(8,394)	
Fund balances (GAAP basis)			<u>\$ -</u>	

## **NONMAJOR CAPITAL PROJECTS FUNDS**

## CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for financial resources used in the acquisition or construction of major capital facilities.

**Bond Building Capital Projects Fund (31100)** – This fund is used to account for bond proceeds and any income earned thereon. The proceeds are restricted for the purpose of making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof, as approved by the voters of the District.

**Special Capital Outlay-Local (31300)** – To account for revenues that are derived from local sources such as the sale of a building. In addition, this is used to account for the activity related to a lease purchase entered into by the District in FY 2014.

**Special Capital Outlay-State (31400)** – To account for special appropriations monies received from the State of New Mexico under Chapter 4, Laws of 1996.

**Special Capital Outlay-Federal (31500)** – This fund is used to account for a Federal Grant to Fund Wherry Elementary School at Kirtland Air Force Base. The Grant award is restricted and intended to address capacity or facility condition deficiencies. Financing is provided by the Department of Defense's Public Schools on Military Installations Programs.

**Capital Improvements HB33 Fund (31600)** – The fund is used to account for the costs relating to erecting, remodeling, making additions to, providing equipment for, or furnishing public school buildings and purchasing or improving public school grounds. Financing is provided through property taxes as specified by Article 26 of the Public School Buildings Act. (House Bill 33)

**Capital Improvements SB9 Fund (31700 & 31701)** – The fund is used to account for erecting, remodeling, making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof as identified by the local school board. Financing is provided by the State of New Mexico's State Equalization Matching and a special tax levy as authorized by the Public School District Capital Improvements Act (22-25-1 to 22-25-10, NMSA 1978). Per the NM Public Education Department state SB9 funds will be separated by local and state funding sources. State SB9 funds will use fund number **31700**, and local SB9 funds will use fund number **31701**.

**Educational Technology Equipment Act Fund (31900)** – To account for proceeds of Educational Technology Notes. The proceeds are restricted to the purchase of technology equipment for use in school classrooms.

State of New Mexico  
 Albuquerque Municipal School District No. 12  
**Combining Balance Sheet**  
**Nonmajor Capital Projects Funds**  
 June 30, 2019

Statement C-1  
 Page 1 of 2

	Special Capital Outlay - Local 31300	Special Capital Outlay - State 31400	Special Capital Outlay - Federal 31500	Capital Improvements SB9 State 31700	Ed Tech Equip Act 31900	Total
<b>ASSETS</b>						
Current Assets						
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable						
Taxes	-	-	-	-	-	-
Interfund receivables	-	-	-	-	-	-
Other	-	-	-	-	-	-
Prepays & other assets	-	-	-	-	-	-
Inventory	-	-	-	-	-	-
Restricted cash and cash equivalents	20,676,586	-	-	-	7,744,389	28,420,975
Restricted accounts receivable	983,378	4,695,102	-	2,042,419	13,953	7,734,852
Total assets	<u>\$ 21,659,964</u>	<u>\$ 4,695,102</u>	<u>\$ -</u>	<u>\$ 2,042,419</u>	<u>\$ 7,758,342</u>	<u>\$ 36,155,827</u>
<b>LIABILITIES</b>						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-	-
Interfund payables	-	4,676,814	-	2,042,419	-	6,719,233
Liabilities payable from restricted assets	1,122,422	18,288	-	-	46,230	1,186,940
Total liabilities	<u>1,122,422</u>	<u>4,695,102</u>	<u>-</u>	<u>2,042,419</u>	<u>46,230</u>	<u>7,906,173</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
	-	-	-	-	-	-
<b>FUND BALANCES</b>						
Non Spendable for Prepays	-	-	-	-	-	-
Restricted for Capital Projects	20,537,542	-	-	-	7,712,112	28,249,654
Total fund balances	<u>20,537,542</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,712,112</u>	<u>28,249,654</u>
Total liabilities, deferred inflow of resources, and fund balances	<u>\$ 21,659,964</u>	<u>\$ 4,695,102</u>	<u>\$ -</u>	<u>\$ 2,042,419</u>	<u>\$ 7,758,342</u>	<u>\$ 36,155,827</u>

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
Nonmajor Capital Projects Funds  
For the Year Ending June 30, 2019

	Special Capital Outlay - Local 31300	Special Capital Outlay - State 31400	Special Capital Outlay - Federal 31500	Capital Improvements SB9 State 31700	Ed Tech Equip Act 31900	Total
<b>REVENUES</b>						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	2,237,749	5,134,982	-	4,067,007	-	11,439,738
Federal grants	-	-	412,843	-	-	412,843
Miscellaneous	1,556,551	-	-	-	-	1,556,551
Interest	336,043	-	-	-	187,890	523,933
Total revenues	<u>4,130,343</u>	<u>5,134,982</u>	<u>412,843</u>	<u>4,067,007</u>	<u>187,890</u>	<u>13,933,065</u>
<b>EXPENDITURES</b>						
Current						
Instruction	-	-	-	-	-	-
Support Services	-	-	-	-	-	-
Students	-	-	-	-	-	-
Instruction	-	-	-	-	-	-
General Administration	-	-	-	-	-	-
School Administration	-	-	-	-	-	-
Central Services	-	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-	-
Student Transportation	-	-	-	-	-	-
Other Support Services	-	-	-	-	-	-
Food Services Operations	-	-	-	-	-	-
Community Service	-	-	-	-	-	-
Facilities, Supplies and Materials	2,214,177	1,274,512	-	-	3,787,581	7,276,270
Debt service						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Bond issuance costs	-	-	-	-	-	-
Capital outlay	4,735,109	3,860,470	412,843	4,067,007	-	13,075,429
Total expenditures	<u>6,949,286</u>	<u>5,134,982</u>	<u>412,843</u>	<u>4,067,007</u>	<u>3,787,581</u>	<u>20,351,699</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,818,943)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(3,599,691)</u>	<u>(6,418,634)</u>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Reimbursement to Grantors	-	-	-	-	-	-
Debt Issuance	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	<u>(2,818,943)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(3,599,691)</u>	<u>(6,418,634)</u>
Fund balances - beginning of year	<u>23,356,485</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,311,803</u>	<u>34,668,288</u>
Fund balances - end of year	<u>\$ 20,537,542</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,712,112</u>	<u>\$ 28,249,654</u>

**Bond Building Capital Projects Fund (31100)**

**Schedule of Revenues, Expenditures, and Changes in Fund Balance  
Budget (Non - GAAP Budgetary Basis) and Actual  
For the Year Ended June 30, 2019**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	455,671	455,671	1,226,577	770,906
Total revenues	<u>455,671</u>	<u>455,671</u>	<u>1,226,577</u>	<u>770,906</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies & Services	3,402,828	3,402,828	14,847,893	(11,445,065)
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond Issuance Costs	1,727,563	1,727,563	-	1,727,563
Capital outlay	109,300,843	122,906,436	34,365,880	88,540,556
Total expenditures	<u>114,431,234</u>	<u>128,036,827</u>	<u>49,213,773</u>	<u>78,823,054</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(113,975,563)</u>	<u>(127,581,156)</u>	<u>(47,987,196)</u>	<u>79,593,960</u>
Designated cash	99,431,234	113,036,827	-	(113,036,827)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt issuance	15,000,000	15,000,000	-	(15,000,000)
Total other financing sources (uses)	<u>15,000,000</u>	<u>15,000,000</u>	<u>-</u>	<u>(15,000,000)</u>
Net changes in fund balances	455,671	455,671	(47,987,196)	(48,442,867)
Fund balances - beginning of year	-	-	112,581,156	112,581,156
Fund balances - end of year	<u>\$ 455,671</u>	<u>\$ 455,671</u>	<u>\$ 64,593,960</u>	<u>\$ 64,138,289</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			(5,890,990)	
CY Adjustments to revenues			1,019,856	
CY Adjustments to expenditures			3,595,463	
Fund balances (GAAP basis)			<u>\$ 63,318,289</u>	

**Special Capital Outlay - Local Capital Projects Fund (31300)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2019**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	91,579	152,529	2,308,683	2,156,154
Federal grants	-	-	-	-
Miscellaneous	-	-	882,023	882,023
Interest	-	-	327,681	327,681
Total revenues	<u>91,579</u>	<u>152,529</u>	<u>3,518,387</u>	<u>3,365,858</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies & Services	43,691	43,691	1,349,535	(1,305,844)
Debt service				
Principal	113,357	113,357	-	113,357
Interest	93,537	93,537	-	93,537
Bond Issuance Costs	-	-	-	-
Capital outlay	18,396,509	23,276,455	4,866,777	18,409,678
Total expenditures	<u>18,647,094</u>	<u>23,527,040</u>	<u>6,216,312</u>	<u>17,310,728</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(18,555,515)</u>	<u>(23,374,511)</u>	<u>(2,697,925)</u>	<u>20,676,586</u>
Designated cash	18,647,094	23,527,040	-	(23,527,040)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	91,579	152,529	(2,697,925)	(2,850,454)
Fund balances - beginning of year	-	-	23,374,511	23,374,511
Fund balances - end of year	<u>\$ 91,579</u>	<u>\$ 152,529</u>	<u>\$ 20,676,586</u>	<u>\$ 20,524,057</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			(18,026)	
CY Adjustments to revenues			611,956	
CY Adjustments to expenditures			(732,974)	
Fund balances (GAAP basis)			<u>\$ 20,537,542</u>	



**Special Capital Outlay - State Capital Projects Fund (31400)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2019**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	5,651,850	5,721,830	439,880	(5,281,950)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>5,651,850</u>	<u>5,721,830</u>	<u>439,880</u>	<u>(5,281,950)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies & Services	-	-	1,274,512	(1,274,512) *
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond Issuance Costs	-	-	-	-
Capital outlay	5,651,850	5,721,830	3,842,182	1,879,648
Total expenditures	<u>5,651,850</u>	<u>5,721,830</u>	<u>5,116,694</u>	<u>605,136</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	(4,676,814)	(4,676,814)
Designated cash	5,651,850	5,721,830	-	(5,721,830)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	5,651,850	5,721,830	(4,676,814)	(10,398,644)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	<u>\$ 5,651,850</u>	<u>\$ 5,721,830</u>	<u>\$ (4,676,814)</u>	<u>\$ (10,398,644)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			4,695,102	
CY Adjustments to expenditures			(18,288)	
Fund balances (GAAP basis)			<u>\$ -</u>	

\* The facilities, supplies & services amount is part of capital outlay (Function 4000) budget and is not considered a deficit.

## Federal Special Capital Outlay (31500)

**Schedule of Revenues, Expenditures, and Changes in Fund Balance  
Budget (Non - GAAP Budgetary Basis) and Actual  
For the Year Ended June 30, 2019**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	1,026,193	1,026,193	644,600	(381,593)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>1,026,193</u>	<u>1,026,193</u>	<u>644,600</u>	<u>(381,593)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies & Services	2,167	2,167	-	2,167
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond Issuance Costs	-	-	-	-
Capital outlay	1,024,026	1,024,026	419,351	604,675
Total expenditures	<u>1,026,193</u>	<u>1,026,193</u>	<u>419,351</u>	<u>606,842</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	225,249	225,249
Designated cash	1,026,193	1,026,193	-	(1,026,193)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	1,026,193	1,026,193	225,249	(800,944)
Fund balances - beginning of year	-	-	(225,249)	(225,249)
Fund balances - end of year	<u>\$ 1,026,193</u>	<u>\$ 1,026,193</u>	<u>\$ -</u>	<u>\$ (1,026,193)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			225,249	
CY Adjustments to revenues			(231,757)	
CY Adjustments to expenditures			6,508	
Fund balances (GAAP basis)			<u>\$ -</u>	

**Capital Improvements HB-33 Capital Projects Fund (31600)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2019**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ 80,365,509	\$ 80,365,509	\$ 56,375,406	\$ (23,990,103)
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	300,348	300,348	976,015	675,667
Total revenues	<u>80,665,857</u>	<u>80,665,857</u>	<u>57,351,421</u>	<u>(23,314,436)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	803,656	803,656	563,754	239,902
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies & Services	8,257,619	8,257,619	16,688,569	(8,430,950)
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond Issuance Costs	-	-	-	-
Capital outlay	102,364,324	141,556,014	28,415,205	113,140,809
Total expenditures	<u>111,425,599</u>	<u>150,617,289</u>	<u>45,667,528</u>	<u>104,949,761</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(30,759,742)</u>	<u>(69,951,432)</u>	<u>11,683,893</u>	<u>81,635,325</u>
Designated cash	111,425,599	150,617,289	-	(150,617,289)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	80,665,857	80,665,857	11,683,893	(68,981,964)
Fund balances - beginning of year	-	-	69,951,432	69,951,432
Fund balances - end of year	<u>\$ 80,665,857</u>	<u>\$ 80,665,857</u>	<u>\$ 81,635,325</u>	<u>\$ 969,468</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			(771,777)	
CY Adjustments to revenues			448,465	
CY Adjustments to expenditures			(1,518,860)	
Fund balances (GAAP basis)			<u>\$ 79,793,153</u>	

**Capital Improvements SB-9 Capital Projects Fund (31700)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2019**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	2,024,588	4,067,007	4,034,524	(32,483)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>2,024,588</u>	<u>4,067,007</u>	<u>4,034,524</u>	<u>(32,483)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies & Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond Issuance Costs	-	-	-	-
Capital outlay	2,024,588	4,067,007	4,067,007	-
Total expenditures	<u>2,024,588</u>	<u>4,067,007</u>	<u>4,067,007</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	(32,483)	(32,483)
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	2,024,588	4,067,007	(32,483)	(32,483)
Fund balances - beginning of year	-	-	(2,009,936)	(2,009,936)
Fund balances - end of year	<u>\$ 2,024,588</u>	<u>\$ 4,067,007</u>	<u>\$ (2,042,419)</u>	<u>\$ (2,042,419)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			2,009,936	
CY Adjustments to revenues			32,483	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

**Capital Improvements SB-9 Local Capital Projects Fund (31701)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2019**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ 27,750,328	\$ 27,750,328	\$ 28,835,175	\$ 1,084,847
State grants	-	-	11,600	11,600
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	562,301	562,301	549,611	(12,690)
Total revenues	<u>28,312,629</u>	<u>28,312,629</u>	<u>29,396,386</u>	<u>1,083,757</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	277,503	277,503	288,351	(10,848)
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies & Services	43,959,248	43,959,248	18,547,400	25,411,848
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond Issuance Costs	-	-	-	-
Capital outlay	31,177,026	31,175,344	10,350,695	20,824,649
Total expenditures	<u>75,413,777</u>	<u>75,412,095</u>	<u>29,186,446</u>	<u>46,225,649</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(47,101,148)</u>	<u>(47,099,466)</u>	<u>209,940</u>	<u>47,309,406</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	28,312,629	28,312,629	209,940	47,309,406
Fund balances - beginning of year	-	-	47,099,466	47,099,466
Fund balances - end of year	<u>\$ 28,312,629</u>	<u>\$ 28,312,629</u>	<u>\$ 47,309,406</u>	<u>\$ 94,408,872</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			(980,164)	
CY Adjustments to revenues			365,598	
CY Adjustments to expenditures			(259,285)	
Fund balances (GAAP basis)			<u>\$ 46,435,555</u>	

Albuquerque Municipal School District No. 12  
**Educational Technology Equipment Act Fund (31900)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2019**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	64,900	64,900	188,400	123,500
Total revenues	<u>64,900</u>	<u>64,900</u>	<u>188,400</u>	<u>123,500</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies & Services	9,098,000	10,905,702	3,985,587	6,920,115
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond Issuance Costs	-	-	-	-
Capital outlay	700,774	700,774	-	700,774
Total expenditures	<u>9,798,774</u>	<u>11,606,476</u>	<u>3,985,587</u>	<u>7,620,889</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(9,733,874)</u>	<u>(11,541,576)</u>	<u>(3,797,187)</u>	<u>7,744,389</u>
Designated cash	9,798,774	11,606,476	-	(11,606,476)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	64,900	64,900	(3,797,187)	(3,862,087)
Fund balances - beginning of year	-	-	11,541,576	11,541,576
Fund balances - end of year	<u>\$ 64,900</u>	<u>\$ 64,900</u>	<u>\$ 7,744,389</u>	<u>\$ 7,679,489</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			(229,773)	
CY Adjustments to revenues			(510)	
CY Adjustments to expenditures			198,006	
Fund balances (GAAP basis)			<u>\$ 7,712,112</u>	

## **DEBT SERVICE FUND**

## **DEBT SERVICE FUND**

**Debt Service (41000)** - To account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. The resources of this fund are generated by a tax levy based upon property values.



State of New Mexico  
Albuquerque Municipal School District No. 12  
**Debt Service Fund (41000)**

Statement D-1  
Fund 41000

**Schedule of Revenues, Expenditures, and Changes in Fund Balance  
Budget (Non - GAAP Budgetary Basis) and Actual  
For the Year Ended June 30, 2019**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ 62,866,878	\$ 62,866,878	\$ 69,842,609	\$ 6,975,731
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	1,790,226	1,790,226
Interest	-	-	677,579	677,579
Total revenues	<u>62,866,878</u>	<u>62,866,878</u>	<u>72,310,414</u>	<u>9,443,536</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	628,669	628,669	698,426	(69,757)
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-		
Reserve	79,569,553	79,569,555	-	79,569,555
Principal	44,671,792	44,671,792	44,671,791	1
Interest	26,142,616	26,142,616	26,142,615	1
Bond issuance costs	-	-	13,969	(13,969)
Capital outlay	-	-	-	-
Total expenditures	<u>151,012,630</u>	<u>151,012,632</u>	<u>71,526,801</u>	<u>79,485,831</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(88,145,752)</u>	<u>(88,145,754)</u>	<u>783,613</u>	<u>88,929,367</u>
Designated cash	151,012,630	151,012,632	-	(151,012,632)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Bond Issuance premium	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	151,012,630	151,012,632	783,613	(62,083,265)
Fund balances - beginning of year	-	-	88,145,754	88,145,754
Fund balances - end of year	<u>\$ 151,012,630</u>	<u>\$ 151,012,632</u>	<u>\$ 88,929,367</u>	<u>\$ 26,062,489</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			1,747,223	
CY Adjustments to revenues			1,545,919	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ 92,222,509</u>	

**EDUCATIONAL TECHNOLOGY EQUIPMENT**

**NONMAJOR DEBT SERVICE FUND**

## **EDUCATIONAL TECHNOLOGY EQUIPMENT DEBT SERVICE FUND**

**Educational Technology Equipment Debt Service (43000)** - To account for the accumulation of resources for, and the payment of, Educational Technology Equipment notes principal and interest. The resources of this fund are generated by a tax levy based upon property values.

## Albuquerque Municipal School District No. 12

**Educational Technology Equipment Debt Service Fund (43000)****Balance Sheet**

June 30, 2019

**ASSETS**

## Current Assets

Cash and cash equivalents	\$	-
Accounts receivable		-
Taxes		-
Interfund receivables		-
Other		-
Prepays & other assets		-
Inventory		-
Restricted cash and cash equivalents		6,779,568
Restricted accounts receivable		475,705
Total assets	\$	<u>7,255,273</u>

**LIABILITIES**

Accounts payable	\$	-
Accrued expenses		-
Interfund payables		-
Due to other governments		-
Liabilities payable from restricted assets		-
Total liabilities		<u>-</u>

**DEFERRED INFLOWS OF RESOURCES**331,634**FUND BALANCES**

## Restricted for

Special Revenue Funds		-
Capital Projects		-
Debt Service		6,923,639
Total fund balances		<u>6,923,639</u>
Total liabilities, deferred inflows of resources, and fund balances	\$	<u>7,255,273</u>

## Albuquerque Municipal School District No.12

**Educational Technology Equipment Debt Service Fund (43000)**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**June 30, 2019**

**REVENUES**

Property taxes	\$ 6,273,364
State grants	-
Federal grants	-
Miscellaneous	-
Interest	61,108
Total revenues	<u>6,334,472</u>

**EXPENDITURES**

## Current

Instruction	-
Support Services	
Students	-
Instruction	-
General Administration	62,770
School Administration	-
Central Services	-
Operation & Maintenance of Plant	-
Student Transportation	-
Other Support Services	-
Food Services Operations	-
Community Service	-
Facilities, Supplies & Services	-

## Debt service

Principal	6,000,000
Interest	772,500
Bond Issuance Costs	3,512

## Capital outlay

	-
Total expenditures	<u>6,838,782</u>

Excess (deficiency) of revenues

over (under) expenditures (504,310)**OTHER FINANCING SOURCES (USES)**

Transfers in	-
Transfers out	-
Debt issuance premiums	-
Debt issuance	-
Total other financing sources (uses)	<u>-</u>

Net changes in fund balances (504,310)

Fund balances - beginning of year 7,427,949

Fund balances - end of year \$ 6,923,639

**Educational Technology Equipment Debt Service Fund (43000)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For The Year Ended June 30, 2019**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ 7,547,346	\$ 7,547,346	\$ 6,276,998	\$ (1,270,348)
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	61,034	61,034
Total revenues	<u>7,547,346</u>	<u>7,547,346</u>	<u>6,338,032</u>	<u>(1,209,314)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	75,474	75,474	62,770	12,704
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Reserve	7,434,916	7,979,690	-	7,979,690
Principal	6,000,000	6,000,000	6,000,000	-
Interest	772,500	772,500	772,500	-
Bond issuance costs	-	-	3,512	(3,512)
Capital outlay	-	-	-	-
Total expenditures	<u>14,282,890</u>	<u>14,827,664</u>	<u>6,838,782</u>	<u>7,988,882</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(6,735,544)</u>	<u>(7,280,318)</u>	<u>(500,750)</u>	<u>6,779,568</u>
Designated cash	14,282,890	14,827,664	-	(14,827,664)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Bond Issuance premium	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	14,282,890	14,827,664	(500,750)	(8,048,096)
Fund balances - beginning of year	-	-	7,280,318	7,280,318
Fund balances - end of year	<u>\$ 14,282,890</u>	<u>\$ 14,827,664</u>	<u>6,779,568</u>	<u>\$ (767,778)</u>

**RECONCILIATION TO GAAP BASIS**

Reversal of PY adjustments to revenue / expenditures	147,631
CY Adjustments to revenues	(3,560)
CY Adjustments to expenditures	-
Fund balances (GAAP basis)	<u>\$ 6,923,639</u>

## **SUPPORTING SCHEDULES**

State of New Mexico  
 Albuquerque Municipal School District No. 12  
**Statement of Changes in Assets and Liabilities**  
**Agency Funds**  
**For the Year Ended June 30, 2019**

	Balance June 30, 2018	Additions	Deductions	Balance June 30, 2019
<b>Alternative Schools</b>				
Career Enrichment Center	\$ 73,552	\$ 148,873	\$ 163,377	\$ 59,047
College & Career High School	3,826	2,001	2,104	3,723
Coyote Willow Family School	1,690	286	1,638	338
Desert Willow Family School	10,254	1,047	1,839	9,461
eCADEMY	475,259	399,498	327,989	546,768
Freedom High School	3,772	1,336	1,721	3,386
New Futures High School	4,059	14,255	14,657	3,657
Nex+Gen Academy	26,540	69,406	65,703	30,243
School on Wheels	8,691	2,134	3,087	7,739
Transition Services	2,775	1,178	1,745	2,207
Vision Quest	-	10,000	-	10,000
Total Alternative Schools	<u>610,417</u>	<u>650,014</u>	<u>583,860</u>	<u>676,570</u>
<b>High Schools</b>				
Albuquerque	294,853	634,048	554,563	374,338
Atrisco Heritage Academy	213,739	558,336	493,887	278,189
Cibola	381,248	641,863	649,333	373,778
Del Norte	127,741	252,873	264,559	116,055
Eldorado	552,252	945,129	924,121	573,260
Highland	185,702	360,516	334,328	211,891
La Cueva	303,529	697,891	709,696	291,724
Manzano	249,335	394,006	388,213	255,128
Rio Grande	149,873	271,836	256,302	165,407
Sandia	300,460	720,651	638,823	382,288
Valley	319,627	403,523	384,000	339,149
Volcano Vista	378,853	717,155	743,492	352,516
West Mesa	164,304	520,249	512,104	172,449
Total High Schools	<u>3,621,517</u>	<u>7,118,076</u>	<u>6,853,422</u>	<u>3,886,172</u>
<b>Middle Schools</b>				
Cleveland	47,483	64,807	68,724	43,566
Desert Ridge	67,984	112,352	120,116	60,220
Eisenhower	35,505	56,298	52,112	39,691
Ernie Pyle	30,934	28,289	38,233	20,989
Garfield	25,330	28,457	35,865	17,922
G. I. Sanchez K-8	35,702	55,959	45,092	46,569
Grant	40,417	48,917	37,829	51,505
Harrison	14,339	15,690	11,047	18,982
Hayes	30,669	13,865	15,844	28,691
Hoover	29,370	34,548	39,803	24,116
Jackson	15,016	16,635	20,946	10,705
James Monroe	13,290	108,307	91,290	30,307
Jefferson	42,950	70,243	64,455	48,738
Jimmy Carter	19,887	47,016	41,494	25,409
John Adams	47,113	20,011	33,390	33,733
Kennedy	11,395	42,658	27,415	26,637
Lyndon B. Johnson	37,481	72,385	75,986	33,880
Madison	41,173	43,677	39,135	45,715
McKinley	14,011	23,308	18,847	18,472
Polk	6,850	13,943	16,424	4,368
Roosevelt	41,957	60,305	54,078	48,184
Taft	24,442	29,417	29,125	24,734
Taylor	15,723	29,049	28,490	16,282



State of New Mexico  
 Albuquerque Municipal School District No. 12  
**Statement of Changes in Assets and Liabilities**  
**Agency Funds**  
**For the Year Ended June 30, 2019**

	Balance June 30, 2018	Additions	Deductions	Balance June 30, 2019
<b>Middle Schools (continued)</b>				
Tony Hillerman	\$ 35,770	\$ 151,295	\$ 128,516	\$ 58,549
Tres Volcanes	-	66,766	55,447	11,319
Truman	31,867	54,632	60,204	26,295
Van Buren	17,861	25,201	26,113	16,949
Washington	27,585	22,624	20,997	29,212
Wilson	34,610	32,217	38,970	27,858
Total Middle Schools	<u>836,714</u>	<u>1,388,870</u>	<u>1,335,989</u>	<u>889,595</u>
<b>Elementary Schools</b>				
A. Montoya	17,807	44,127	45,418	16,516
Adobe Acres	33,629	17,272	43,319	7,582
Alameda	5,139	9,233	7,345	7,027
Alamosa	3,785	45,458	37,664	11,578
Alvarado	3,437	11,942	13,063	2,316
Apache	7,474	7,849	6,509	8,814
Armijo	12,852	18,408	16,592	14,668
Arroyo del Oso	5,046	16,016	11,867	9,195
Atrisco	3,017	12,642	11,162	4,496
Bandelier	22,852	21,116	23,538	20,429
Barcelona	14,806	16,426	20,223	11,010
Bel-Air	17,971	18,681	14,440	22,212
Bellehaven	14,841	13,126	9,922	18,046
Carlos Rey	9,592	43,215	26,265	26,542
Chamiza	17,285	18,673	26,015	9,944
Chaparral	17,504	25,542	22,588	20,458
Chelwood	8,469	18,976	19,853	7,592
Cochiti	13,718	7,575	15,619	5,673
Collet Park	8,261	7,125	1,409	13,978
Comanche	26,650	55,994	28,973	53,671
Coronado	9,722	17,243	19,007	7,957
Corrales	13,881	11,980	7,112	18,749
Dennis Chavez	19,628	14,959	17,381	17,206
Dolores Gonzales	9,011	988	1,546	8,454
Double Eagle	42,651	104,920	106,357	41,214
Douglas MacArthur	11,726	11,404	10,925	12,205
Duranes	2,718	1,012	888	2,842
East San Jose	23,052	9,961	11,858	21,155
Edmund G. Ross	17,766	10,554	23,992	4,328
Edward Gonzales	30,565	24,348	35,703	19,210
Emerson	9,467	16,065	15,214	10,318
Eugene Field	6,303	6,316	8,190	4,429
Georgia O'Keeffe	22,706	52,424	38,137	36,994
Governor Bent	69,775	14,043	15,545	68,273
Griegos	3,048	8,418	6,874	4,593
Hawthorne	11,641	57,655	29,948	39,348
Helen Cordero	27,033	32,137	28,366	30,805
Hodgin	16,394	24,785	22,357	18,822
Hubert Humphrey	2,974	16,388	15,160	4,202

State of New Mexico  
 Albuquerque Municipal School District No. 12  
**Statement of Changes in Assets and Liabilities**  
**Agency Funds**  
**For the Year Ended June 30, 2019**

	Balance June 30, 2018	Additions	Deductions	Balance June 30, 2019
<b>Elementary Schools (continued)</b>				
Inez	\$ 11,800	\$ 11,538	\$ 12,194	\$ 11,143
Janet Kahn	7,790	8,706	10,010	6,487
John Baker	17,752	19,209	19,999	16,962
Kirtland	13,881	7,471	12,768	8,584
Kit Carson	13,580	29,051	33,134	9,498
La Luz	7,670	11,360	13,726	5,304
La Mesa	10,820	18,793	12,824	16,790
Lavaland	10,986	29,925	28,542	12,369
Lew Wallace	14,290	22,086	11,232	25,144
Longfellow	2,848	18,687	14,533	7,002
Los Padillas	5,926	10,927	1,172	15,681
Los Ranchos	8,634	2,879	5,902	5,611
Lowell	11,654	9,084	8,085	12,653
Manzano Mesa	11,513	10,318	13,192	8,638
Marie Hughes	13,944	47,660	27,694	33,911
Mark Twain	30,731	17,133	20,216	27,648
Mary Ann Binford	12,456	28,280	28,295	12,441
Matheson Park	10,351	13,028	15,716	7,663
McCollum	3,526	30,788	8,172	26,143
Mission Avenue	11,923	7,078	11,954	7,047
Mitchell	12,100	9,210	11,813	9,497
Monte Vista	29,878	85,239	86,138	28,980
Montezuma	5,633	15,829	16,038	5,424
Mountain View	35,699	28,105	37,002	26,802
Navajo	12,229	27,808	24,099	15,938
North Star	26,558	42,106	48,803	19,862
Ocate	27,754	592	3,737	24,610
Osuna	36,856	37,435	33,861	40,430
Painted Sky	56,623	35,714	34,144	58,194
Pajarito	28,529	25,259	21,107	32,682
Petroglyph	12,949	19,495	19,838	12,606
Reginald Chavez	63,026	10,010	12,053	60,983
Rudolfo Anaya	12,734	34,795	32,190	15,340
San Antonito	11,192	21,113	24,302	8,003
Sandia Base	4,388	12,732	5,651	11,469
Seven Bar	42,205	24,837	31,733	35,309
Sierra Vista	34,299	46,764	53,395	27,667
Sombra del Monte	12,478	12,555	14,842	10,190
Sunset View	13,048	30,015	37,914	5,150
Susie Rayos Marmon	21,611	36,783	31,534	26,859
S.Y. Jackson	35,720	28,149	31,463	32,406
Tierra Antigua	23,268	11,634	18,210	16,692
Tomasita	17,426	31,548	23,822	25,152
Valle Vista	15,661	18,041	21,734	11,968
Ventana Ranch	38,468	48,968	42,593	44,843
Wherry	5,145	11,759	8,098	8,805
Whittier	27,656	20,467	14,569	33,555
Zia	17,584	13,118	13,553	17,150
Zuni	14,302	10,087	12,465	11,924
Total Elementary Schools	<u>1,541,294</u>	<u>1,969,168</u>	<u>1,892,400</u>	<u>1,618,062</u>

State of New Mexico  
 Albuquerque Municipal School District No. 12  
**Statement of Changes in Assets and Liabilities**  
**Agency Funds**  
**For the Year Ended June 30, 2019**

	Balance June 30, 2018	Additions	Deductions	Balance June 30, 2019
<b>Departments</b>				
Fine Arts	\$ 9,261	\$ 16,942	\$ 12,314	\$ 13,890
Indian Education	24	-	-	24
Special Education - Autism Center	779	904	1,063	620
Total Departments	<u>10,064</u>	<u>17,846</u>	<u>13,376</u>	<u>14,533</u>
 TOTAL ASSETS	 <u>6,620,005</u>	 <u>11,143,974</u>	 <u>10,679,047</u>	 <u>7,084,932</u>
 LIABILITIES - Funds held for the benefit of others. *	 <u>6,620,005</u>	 <u>11,143,974</u>	 <u>10,679,047</u>	 <u>7,084,932</u>

\* The FDIC has issued an opinion that, due to the fiduciary nature of these funds, each school is independently insured at each financial institution up to a maximum of \$250,000. District policy states that no school can maintain more than \$250,000 in any one financial institution.

State of New Mexico  
 Albuquerque Municipal School District No. 12  
**Schedule of Collateral Pledged by Depository for Public Funds**  
 Amounts are reported in dollars  
**June 30, 2019**

Schedule II

CASH IN CHECKING ACCOUNTS AND SAVINGS ACCOUNTS:

Bank of America

Total Deposits	\$	3,439,037	
FDIC Insurance		250,000	
Uninsured public funds			\$ 3,189,037
50% collateral requirement			1,594,519
Collateral:		Market Value	
FNMA, 5.5%, matures 9/1/2029, CUSIP 31387FB29	\$	6,758	
FNMA, 5.5%, matures 10/1/2038, CUSIP 3138EGJZ8		594,890	
FNMA, 5%, matures 4/1/2041, CUSIP 3138EGWW0		109,439	
FNMA, 4%, matures 2/1/2042, CUSIP 3138EHXR8		308	
FNMA, 6%, matures 5/1/2033, CUSIP 31404LV98		156,572	
FNMA, 6.5%, matures 12/1/2032, CUSIP 31405FHS4		1,585	
FNMA, 5.5%, matures 3/1/2037, CUSIP 31410GZC0		4,090	
FNMA, 6%, matures 9/1/2037, CUSIP 31416BL71		95,695	
FNMA, 6%, matures 9/1/2038, CUSIP 31419AAZ0		328,949	
FNMA, 5.5%, matures 4/1/2037, CUSIP 31419AGL5		73,699	
FNMA, 6%, matures 9/1/2038, CUSIP 31419ALS4		164,550	
FNMA, 6%, matures 4/1/2039, CUSIP 31419AVF1		928,996	
FNMA, 6%, matures 12/1/2037, CUSIP 31419AVM6		48,253	
			2,513,784
Over collateralized			\$ 919,265

Wells Fargo

Total Deposits	\$	180,040,413	
FDIC Insurance		250,000	
Uninsured public funds			\$ 179,790,413
50% collateral requirement			89,895,207
Collateral:		Market Value	
FNMA, 2.5%, matures 5/1/2031, CUSIP 3140F4F76		28,586,736	
FNMA, 2.5%, matures 4/1/2031, CUSIP 3140EU6A2		6,015,012	
FNMA, 2.5%, matures 8/1/2031, CUSIP 3138WHVL3		13,187,012	
FNMA, 2.5%, matures 8/1/2031, CUSIP 3138WHP63		33,720,036	
FNMA, 2.5%, matures 5/1/2031, CUSIP 3138WG3U6		59,800,806	
FMAC, 4%, matures 11/1/2048, CUSIP 3132Y33W2		45,705,202	
FMAC, 3.5%, matures 3/1/2042, CUSIP 3132GRZP9		15,019,947	
			202,034,750
Over collateralized			\$ 112,139,545

Nusenda

Total Deposits	\$	1,688	
FDIC Insurance		250,000	
Uninsured public funds			\$ -

Activity Funds & APS Departments - Various Banks \*

Total insured deposits	\$	7,241,732	
			\$ 7,241,732

\* The FDIC has issued an opinion that, due to the fiduciary nature of these funds, each school is independently insured at each financial institution up to a maximum of \$250,000. District policy states that no school can maintain more than \$250,000 in any one financial institution.

State of New Mexico  
 Albuquerque Municipal School District No. 12  
**Schedule of Cash and Temporary Investment Accounts**  
**June 30, 2019**

Schedule III

Amounts are reported in dollars

Depository/Account Name	Type of Account	Cash Per Bank June 30, 2019	Add: Deposits in Transit	Less: Outstanding Checks/Wires	Adjusted Cash Balance June 30, 2019
<b>Wells Fargo Bank</b>					
Consolidated #1	Checking	\$ 25,882,775	\$ 600	\$ -	\$ 25,883,375
Accounts Payable	Checking	-	-	14,282,882	(14,282,882)
Café Checking	Checking	7,014	-	-	7,014
Savings	Savings	154,111,496	-	-	154,111,496
Flexible Spending	Checking	36,008	-	-	36,008
Athletics	Checking	3,120	-	-	3,120
Total Wells Fargo Bank		<u>180,040,413</u>	<u>600</u>	<u>14,282,882</u>	<u>165,758,131</u>
<b>Bank of America</b>					
Payroll	Checking	-	-	44,381	(44,381)
Consolidated #3	Checking	3,439,037	21,957	-	3,460,995
Total Bank of America		<u>3,439,037</u>	<u>21,957</u>	<u>44,381</u>	<u>3,416,614</u>
<b>Nusenda</b>					
Summer School	Checking	1,688	-	-	1,688
Total Nusenda		<u>1,688</u>	<u>-</u>	<u>-</u>	<u>1,688</u>
<b>Cash on hand</b>					
	Petty Cash-GES	200	-	-	200
Total cash on hand		<u>200</u>	<u>-</u>	<u>-</u>	<u>200</u>
<b>Cannon Cochran Management Services, Inc.</b>					
Worker's Compensation Claims Fund	Imprest	1,460,831	-	182,945	1,277,886
Total Imprest Account		<u>1,460,831</u>	<u>-</u>	<u>182,945</u>	<u>1,277,886</u>
<b>State of New Mexico - LGIP</b>					
State Treasurer Investment	Investment	86,800,000	-	-	86,800,000
Total State of NM LGIP		<u>86,800,000</u>	<u>-</u>	<u>-</u>	<u>86,800,000</u>
<b>Zions Bank</b>					
US Treasuries	Investment	224,811,290	-	-	224,811,290
Total Zions Bank		<u>224,811,290</u>	<u>-</u>	<u>-</u>	<u>224,811,290</u>
<b>Various Banks</b>					
Activity Funds & Departments	Checking	4,295,405	41,251	198,051	4,138,605
Activity Funds & Departments	CD's and Savings	2,928,641	-	-	2,928,641
Activity Funds & Departments	Change Funds	17,686	-	-	17,686
Total Activity Funds & Departments		<u>7,241,732</u>	<u>41,251</u>	<u>198,051</u>	<u>7,084,932</u>
<b>Grand Total</b>		<u>\$ 503,795,191</u>	<u>\$ 63,809</u>	<u>\$ 14,708,259</u>	<u>\$ 489,150,741</u>

State of New Mexico  
Albuquerque Municipal School District No. 12  
Cash Report  
June 30, 2019

	Operational 11000	KANW Radio Station 60010	Graphics Enterprise 60050	Business Services 60100	Transportation Enterprise 60200	Facilities Enterprise 60250	General Fund Total	Pupil Transportation 13000
June 30, 2018 Cash (Book balance)	\$ 83,575,362	\$ 835,613	\$ 565,243	\$ 162,997	\$ 1,553,769	\$ 632,582	\$ 87,325,566	\$ 21,686
June 30, 2018 Payroll Liabilities	(72,477,272)	-	-	-	-	-	(72,477,272)	-
June 30, 2018 Temporary Inter-fund Loans	42,712,825	-	-	-	-	-	42,712,825	-
June 30, 2018 Adjustments	(34,249)	-	-	-	-	-	(34,249)	-
June 30, 2018 Cash Available to Budget	53,776,666	835,613	565,243	162,997	1,553,769	632,582	57,526,870	21,686
2018-2019 Revenue	655,607,058	526,279	312,547	-	1,683,207	298,759	658,427,850	20,124,963
2018-2019 Expenditures	(656,814,254)	(574,632)	(92,851)	(10,124)	(1,791,361)	(67,352)	(659,350,574)	(20,135,806)
Permanent Cash Transfers	-	-	-	-	-	-	-	(10,843)
June 30, 2019 Cash Available to Budget	52,569,470	787,260	784,939	152,873	1,445,615	863,989	56,604,146	-
June 30, 2019 Payroll Liabilities	75,466,512	-	-	-	-	-	75,466,512	-
June 30, 2019 Temporary Outstanding Loans	(55,361,462)	-	-	-	-	-	(55,361,462)	-
June 30, 2019 Adjustments	1,975,382	-	-	-	-	-	1,975,382	-
June 30, 2019 Cash (Book balance)	\$ 74,649,902	\$ 787,260	\$ 784,939	\$ 152,873	\$ 1,445,615	\$ 863,989	\$ 78,684,578	\$ -
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Note - Above amounts do not include Fiduciary Funds held at the various School sites.

State of New Mexico  
 Albuquerque Municipal School District No. 12  
 Cash Report  
 June 30, 2019

	Instructional Materials 14000	Food Service 21000	Athletics 22000	Non- Instructional 23000	Federal Flowthrough 24000	Federal Direct 25000	Local Grants 26000	State Flowthrough 27000
June 30, 2018 Cash (Book balance)	\$ 2,442,619	\$ 27,198,251	\$ 1,337,992	\$ -	\$ -	\$ 10,495,257	\$ 435,146	\$ -
June 30, 2018 Payroll Liabilities	-	-	-	-	-	-	-	-
June 30, 2018 Temporary Inter-fund Loans	-	-	-	-	(35,263,029)	(900,199)	(55,155)	(3,704,011)
June 30, 2018 Adjustments	-	146,931	-	-	-	-	-	-
June 30, 2018 Cash Available to Budget	2,442,619	27,345,182	1,337,992	-	(35,263,029)	9,595,058	379,991	(3,704,011)
2018-2019 Revenue	2,773,623	35,972,281	1,232,626	-	66,168,617	13,721,293	465,195	10,825,808
2018-2019 Expenditures	(3,741,001)	(38,514,178)	(1,348,794)	-	(72,518,679)	(12,406,994)	(411,394)	(11,275,161)
Permanent Cash Transfers	-	-	-	-	(739,167)	-	-	-
June 30, 2019 Cash Available to Budget	1,475,241	24,803,285	1,221,824	-	(42,352,258)	10,909,357	433,792	(4,153,364)
June 30, 2019 Payroll Liabilities	-	-	-	-	-	-	-	-
June 30, 2019 Temporary Outstanding Loans	-	-	-	-	42,352,258	1,013,057	51,942	4,153,364
June 30, 2019 Adjustments	-	(75,583)	-	-	-	-	-	-
June 30, 2019 Cash (Book balance)	\$ 1,475,241	\$ 24,727,702	\$ 1,221,824	\$ -	\$ -	\$ 11,922,414	\$ 485,734	\$ -

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**Cash Report**  
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	State Direct 28000	Local / State 29000	Bond Building 31100	Special Capital Outlay Local 31300	Special Capital Outlay State 31400	Special Capital Outlay Federal 31500	HB-33 Capital Improvements 31600	SB-9 Capital Improvements 31700
June 30, 2018 Cash (Book balance)	\$ 72,349	\$ 256,028	\$ 112,100,959	\$ 23,374,511	\$ -	\$ -	\$ 69,776,532	\$ -
June 30, 2018 Payroll Liabilities	-	-	-	-	-	-	-	-
June 30, 2018 Temporary Inter-fund Loans	-	(555,248)	-	-	-	(225,249)	-	(2,009,936)
June 30, 2018 Adjustments	-	-	480,198	-	-	-	174,900	-
June 30, 2018 Cash Available to Budget	72,349	(299,220)	112,581,157	23,374,511	-	(225,249)	69,951,432	(2,009,936)
2018-2019 Revenue	172,555	2,008,643	1,226,577	3,518,388	439,880	644,600	57,351,421	4,034,524
2018-2019 Expenditures	(77,903)	(2,781,031)	(49,213,774)	(6,216,313)	(5,116,694)	(419,351)	(45,667,528)	(4,067,007)
Permanent Cash Transfers	-	-	-	-	-	-	-	-
June 30, 2019 Cash Available to Budget	167,001	(1,071,608)	64,593,960	20,676,586	(4,676,814)	-	81,635,325	(2,042,419)
June 30, 2019 Payroll Liabilities	-	-	-	-	-	-	-	-
June 30, 2019 Temporary Outstanding Loans	-	1,071,608	-	-	4,676,814	-	-	2,042,419
June 30, 2019 Adjustments	-	-	687,887	-	-	-	272,261	-
June 30, 2019 Cash (Book balance)	\$ 167,001	\$ -	\$ 65,281,847	\$ 20,676,586	\$ -	\$ -	\$ 81,907,586	\$ -



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**Cash Report  
June 30, 2019**

	SB-9 Capital Improvements Local 31701	ED. Tech. Equipment 31900	Debt Service 41000	ED. Tech. Debt Service 43000	Insurance Reserve 71010	Total All Funds
June 30, 2018 Cash (Book balance)	\$ 46,940,952	\$ 11,541,576	\$ 88,364,619	\$ 7,280,318	\$ 42,856,297	\$ 531,820,658
June 30, 2018 Payroll Liabilities	-	-	-	-	-	(72,477,272)
June 30, 2018 Temporary Inter-fund Loans	-	-	-	-	-	(2)
June 30, 2018 Adjustments	158,513	-	(218,865)	-	300,128	1,007,556
June 30, 2018 Cash Available to Budget	47,099,465	11,541,576	88,145,754	7,280,318	43,156,425	460,350,940
2018-2019 Revenue	29,396,387	188,400	72,310,414	6,338,031	96,559,561	1,083,901,637
2018-2019 Expenditures	(29,186,446)	(3,985,587)	(71,526,801)	(6,838,781)	(95,841,947)	(1,140,641,744)
Permanent Cash Transfers	-	-	-	-	-	(750,010)
June 30, 2019 Cash Available to Budget	47,309,406	7,744,389	88,929,367	6,779,568	43,874,039	402,860,823
June 30, 2019 Payroll Liabilities	-	-	-	-	-	75,466,512
June 30, 2019 Temporary Outstanding Loans	-	-	-	-	-	-
June 30, 2019 Adjustments	237,496	-	653,381	-	209,767	3,960,591
June 30, 2019 Cash (Book balance)	\$ 47,546,902	\$ 7,744,389	\$ 89,582,748	\$ 6,779,568	\$ 44,083,806	\$ 482,287,926
				Less Activity Fund		-
				Rounding		-
				Total Cash, Cash Equivalents, & Investments Exhibit A-1		<u>\$ 482,287,926</u>

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DFA#	SB-HB #	Laws	Funding Source	School	Description	Amount Per Project	LTD Expenses	Outstanding Encumbrance	Total Revert	Unencumbered Balance
14-1350	HB-55	2014	STB	ALAMEDA ES	forty thousand dollars (\$40,000) to plan, design, construct, improve, renovate and equip the grounds and playgrounds, including landscaping, fencing and drainage, at Alameda elementary school in the Albuquerque public school district in Bernalillo county;	40,000.00	39,994.68	-	5.32	-
14-1411	HB-55	2014	STB	EUGENE FIELD ES	seventy-five thousand dollars (\$75,000) to plan, design, construct, improve, renovate and equip the grounds and fields, including landscaping and fencing, at Eugene Field elementary school in the Albuquerque public school district in Bernalillo county;	75,000.00	74,999.24	-	0.76	-
15-0251	SB 1	2015	STB	A. MONTOYA ES	to plan, design, construct, improve and landscape the grounds and playgrounds, including the purchase and installation of related equipment, furniture, shade structures and fencing, at A. Montoya elementary school in the Albuquerque public school district in Bernalillo county	30,000.00	29,985.47	-	14.53	-
15-0254	SB 1	2015	STB	ADOBE ACRES ES	to purchase and install library equipment, furniture and information technology, including related equipment, infrastructure and improvements, in the library at Adobe Acres elementary school in the Albuquerque public school district in Bernalillo county	35,000.00	34,673.44	-	326.56	-
15-0258	SB 1	2015	STB	ALBUQUERQUE HS	to plan, design, construct, renovate, equip and improve the fine arts facilities and performing arts center, including purchase and installation of stage curtains, seating, carpet, sound and lighting systems, kilns, choir risers, refinishing of stages, information technology and related equipment, furniture and infrastructure, at Albuquerque high school in the Albuquerque public school district in Bernalillo county	118,000.00	117,992.30	-	7.70	-
15-0260	SB 1	2015	STB	JROTC	to plan, design, construct, improve and equip the facilities and gymnasiums, including the purchase and installation of related equipment, furniture, marksmanship target ranges, and removal of bleachers, for the junior reserve officers training corps program in the Albuquerque public school district in Bernalillo county	108,000.00	107,993.48	-	6.52	-
15-0273	SB 1	2015	STB	CHAMIZA ES	to plan, design, improve and landscape the grounds and playgrounds, including the purchase and installation of related equipment, furniture, shade structures and fencing, at Chamiza elementary school in the Albuquerque public school district in Bernalillo county	35,000.00	34,987.85	-	12.15	-
15-0277	SB 1	2015	STB	CIBOLA HS	to plan, design, construct, improve and landscape the grounds, courtyard and facilities, including the purchase and installation of related equipment, fencing, furniture and shade structures, at Cibola high school in the Albuquerque public school district in Bernalillo county	50,000.00	49,977.15	-	22.85	-
15-0283	SB 1	2015	STB	COLLET PARK ES	to plan, design, improve and landscape the grounds and playgrounds, including the purchase and installation of related equipment, furniture, shade structures and fencing, at Collet Park elementary school in the Albuquerque public school district in Bernalillo county	10,000.00	9,999.27	-	0.73	-
15-0288	SB 1	2015	STB	DESERT RIDGE MS	to purchase and install information technology, including related equipment, furniture and infrastructure, at Desert Ridge middle school in the Albuquerque public school district in Bernalillo county	75,000.00	74,768.77	-	231.23	-
15-0290	SB 1	2015	STB	DATA	to plan, design, construct, improve, landscape, equip and furnish the grounds, fields and facilities, including the addition of basketball and volleyball courts and the purchase and installation of related equipment, shade structures and artificial turf, at Digital Arts and Technology academy charter school in the Albuquerque public school district in Bernalillo county	109,200.00	109,182.03	-	17.97	-
15-0293	SB 1	2015	STB	EAST SAN JOSE ES	to plan, design, construct, improve and landscape the grounds, courtyards and facilities, including the purchase and installation of related equipment, shade structures and furniture, at east San Jose elementary school in the Albuquerque public school district in Bernalillo county	40,000.00	39,999.77	-	0.23	-

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15-0297	SB 1	2015	STB	EDWARD GONZALES ES	to plan, design, construct, improve and landscape the grounds and playgrounds, including the purchase and installation of related equipment, furniture, shade structures and fencing, at Edward Gonzales elementary school in the Albuquerque public school district in Bernalillo county	40,000.00	39,983.48	-	16.52	-
15-0303	SB 1	2015	STB	ERNIE PYLE MS	to plan, design, improve and landscape the grounds, courtyard and facilities, including the purchase and installation of related equipment, shade structures and furniture, at Ernie Pyle middle school in the Albuquerque public school district in Bernalillo county	30,000.00	29,980.37	-	19.63	-
15-0310	SB 1	2015	STB	GRANT MS	to plan, design, renovate, construct, equip and improve the arts and music facilities and rooms, including purchase of equipment and purchase and installation of information technology and related equipment, furniture and infrastructure, at Grant middle school in the Albuquerque public school district in Bernalillo county	50,000.00	49,899.63	-	100.37	-
15-0312	SB 1	2015	STB	GRIEGOS ES	to plan, design, construct, improve, landscape and equip the grounds and playgrounds, including the purchase and installation of related equipment, furniture, fencing and shade structures, at Griegos elementary school in the Albuquerque public school district in Bernalillo county	25,000.00	24,999.11	-	0.89	-
15-0315	SB 1	2015	STB	HARRISON MS	to plan, design, renovate, construct, equip and improve the arts and music facilities and rooms, including purchase of equipment and purchase and installation of information technology and related equipment, furniture and infrastructure, at Harrison middle school in the Albuquerque public school district in Bernalillo county	27,000.00	27,000.00	-	-	-
15-0317	SB 1	2015	STB	HAWTHORNE ES	to plan, design, construct, improve, renovate and landscape the grounds and parking lots, including the purchase and installation of related equipment, fencing and traffic signs, at Hawthorne elementary school in the Albuquerque public school district in Bernalillo county	240,000.00	239,999.63	-	0.37	-
15-0318	SB 1	2015	STB	HAYES MS	to plan, design, construct, improve and landscape the grounds, courtyard and facilities, including the purchase and installation of related equipment, fencing, shade structures and furniture, at Hayes middle school in the Albuquerque public school district in Bernalillo county	15,000.00	14,997.46	-	2.54	-
15-0319	SB 1	2015	STB	HAYES MS	to plan, design, construct, improve and landscape the grounds and facilities, including the purchase and installation of related equipment, shade structures, fencing and furniture, at Hayes middle school in the Albuquerque public school district in Bernalillo county	44,000.00	43,988.44	-	11.56	-
15-0322	SB 1	2015	STB	HIGHLAND HS	to plan, design, construct, improve, landscape and equip the grounds, parking lots and bus drop-off and pick-up areas, including the purchase and installation of related equipment, shade structures, furniture and signage, at Highland high school in the Albuquerque public school district in Bernalillo county	244,000.00	244,000.00	-	-	-
15-0324	SB 1	2015	STB	HOOVER MS	to plan, design, construct, improve, equip and furnish the facilities and grounds, including the purchase and installation of related equipment, furniture and bleachers, at Hoover middle school in the Albuquerque public school district in Bernalillo county	20,000.00	19,941.47	-	58.53	-
15-0325	SB 1	2015	STB	HOOVER MS	to plan, design, construct, improve and landscape the grounds, fields and bus drop-off areas, including the purchase and installation of related equipment, fencing, shade structures and outdoor furniture, at Hoover middle school in the Albuquerque public school district in Bernalillo county	25,000.00	24,978.90	-	21.10	-
15-0335	SB 1	2015	STB	JEFFERSON MS	to plan, design, renovate, construct, equip and improve the arts and music facilities and rooms, including purchase of equipment and purchase and installation of information technology and related equipment, furniture and infrastructure, at Jefferson middle school in the Albuquerque public school district in Bernalillo county	65,000.00	64,831.47	-	168.53	-
15-0340	SB 1	2015	STB	JOHN ADAMS MS	to plan, design, renovate, construct, equip and improve the arts and music facilities and rooms, including purchase and installation of information technology and related equipment, furniture and infrastructure, at John Adams middle school in the Albuquerque public school district in Bernalillo county	75,000.00	74,991.20	-	8.80	-

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15-0346	SB 1	2015	STB	L.B. JOHNSON MS	to plan, design, renovate, construct, equip and improve the arts and music facilities and rooms, including purchase of equipment and purchase and installation of information technology and related equipment, furniture and infrastructure, at L.B. Johnson middle school in the Albuquerque public school district in Bernalillo county	15,000.00	14,925.75	-	74.25	-
15-0349	SB 1	2015	STB	LA CUEVA HS	to plan, design, renovate, construct, equip and improve the arts and music facilities and rooms, including purchase of equipment and purchase and installation of information technology and related equipment, furniture and infrastructure, at La Cueva high school in the Albuquerque public school district in Bernalillo county	40,000.00	39,998.69	-	1.31	-
15-0351	SB 1	2015	STB	LA CUEVA HS	to purchase and install information technology, including related equipment, furniture and infrastructure, at La Cueva high school in the Albuquerque public school district in Bernalillo county	100,000.00	99,830.49	-	169.51	-
15-0353	SB 1	2015	STB	LA MESA ES	to purchase and install ceramic arts and video equipment at La Mesa elementary school in the Albuquerque public school district in Bernalillo county	5,200.00	5,196.37	-	3.63	-
15-0359	SB 1	2015	STB	LOWELL ES	to plan, design, renovate, construct, equip and improve the arts and music facilities and rooms, including purchase of equipment and purchase and installation of information technology and related equipment, furniture and infrastructure, at Lowell elementary school in the Albuquerque public school district in Bernalillo county	20,000.00	20,000.00	-	-	-
15-0362	SB 1	2015	STB	MADISON MS	to plan, design, renovate, construct, equip and improve the arts and music facilities and rooms, including purchase and installation of information technology and related equipment, furniture and infrastructure, at Madison middle school in the Albuquerque public school district in Bernalillo county	30,000.00	29,983.43	-	16.57	-
15-0365	SB 1	2015	STB	MANZANO HS	to plan, design, construct, renovate, equip and improve the fine arts facilities and performing arts center, including purchase and installation of stage curtains, seating, carpet, sound and lighting systems, kilns, choir risers, refinishing of stages, information technology and related equipment, furniture and infrastructure, at Manzano high school in the Albuquerque public school district in Bernalillo county	25,000.00	24,988.69	-	11.31	-
15-0372	SB 1	2015	STB	MARY ANN BINFORD ES	to plan, design, construct, improve and landscape the grounds and playgrounds, including the purchase and installation of related equipment, furniture, shade structures and fencing, at Mary Ann Binford elementary school in the Albuquerque public school district in Bernalillo county	76,000.00	75,973.46	-	26.54	-
15-0386	SB 1	2015	STB	PAJARITO ES	to plan, design, construct, improve and landscape the grounds, fields and facilities, including the purchase and installation of related equipment, turf, shade structures and furniture, at Pajarito elementary school in the Albuquerque public school district in Bernalillo county	35,000.00	34,999.99	-	0.01	-
15-0392	SB 1	2015	STB	RIO GRANDE HS	to plan, design, construct, renovate, equip and improve the fine arts facilities and performing arts center, including purchase and installation of stage curtains, seating, carpet, sound and lighting systems, kilns, choir risers, refinishing of stages, information technology and related equipment, furniture and infrastructure, at Rio Grande high school in the Albuquerque public school district in Bernalillo county	62,000.00	61,996.60	-	3.40	-
15-0393	SB 1	2015	STB	RIO GRANDE HS	to plan, design, construct, equip and furnish a storage facility, for the boys and girls track and field and cross country teams at Rio Grande high school in the Albuquerque public school district in Bernalillo county	25,000.00	24,958.76	-	41.24	-
15-0397	SB 1	2015	STB	RUDOLFO ANAYA ES	to plan, design, construct, improve, landscape and equip the grounds and playgrounds, including purchase and installation of related equipment, furniture, fencing, shade structures and drainage, at Rudolfo Anaya elementary school in the Albuquerque public school district in Bernalillo county	25,000.00	24,975.46	-	24.54	-
15-0404	SB 1	2015	STB	SOUTH VALLEY ACADEMY CHARTER SCHOOL	to plan, design, construct, renovate, improve and landscape the grounds, drainage and parking lots, including purchase and installation of related equipment, fencing and signage, at South Valley Academy charter school in the Albuquerque public school district in Bernalillo county	63,000.00	63,000.00	-	-	-

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DFA#	SB-HB #	Laws	Funding Source	School	Description	Amount Per Project	LTD Expenses	Outstanding Encumbrance	Total Revert	Unencumbered Balance
15-0406	SB 1	2015	STB	TAYLOR MS	to plan, design, renovate and construct improvements to the grounds, fields and track areas, including the purchase and installation of related equipment, furniture and landscaping, at Taylor middle school in the Albuquerque public school district in Bernalillo county	300,000.00	299,979.39	-	20.61	-
15-0407	SB 1	2015	STB	TONY HILLERMAN MS	to plan, design, construct, improve and landscape the grounds, fields and track areas, including the purchase and installation of related equipment, furniture, turf and infrastructure, at Tony Hillerman middle school in the Albuquerque public school district in Bernalillo county	100,000.00	99,720.22	-	279.78	-
15-0408	SB 1	2015	STB	TRUMAN MS	to plan, design, renovate, construct, equip and improve the arts and music facilities and rooms, including purchase of equipment and purchase and installation of information technology and related equipment, furniture and infrastructure, at Truman middle school in the Albuquerque public school district in Bernalillo county	70,000.00	69,979.60	-	20.40	-
15-0412	SB 1	2015	STB	VALLEY HS	to plan, design, renovate, improve, construct, landscape and equip the grounds, fields and basketball court areas, including purchase and installation of related equipment, fencing, court resurfacing, base pavement and striping, at Valley high school in the Albuquerque public school district in Bernalillo county	50,000.00	49,785.21	-	214.79	-
15-0414	SB 1	2015	STB	VALLEY HS	to plan, design, construct, renovate, equip and improve the fine arts facilities and performing arts center, including purchase and installation of stage curtains, seating, carpet, sound and lighting systems, kilns, -choir risers, refinishing of stages, information technology and related equipment, furniture and infrastructure, at Valley high school in the Albuquerque public school district in Bernalillo county	74,000.00	73,998.00	-	2.00	-
15-0415	SB 1	2015	STB	VENTANA RANCH ES	to plan, design, construct, improve and landscape the grounds, courtyard and facilities, including the purchase and installation of related equipment, shade structures, turf, fencing and furniture, at Ventana Ranch elementary school in the Albuquerque public school district in Bernalillo county	172,000.00	171,990.49	-	9.51	-
15-0416	SB 1	2015	STB	VISION QUEST ALTERNATIVE SCHOOL	to plan, design, construct, improve, landscape and equip the grounds, playgrounds and facilities, including purchase and installation of related equipment, fencing and furniture, at Vision Quest alternative middle school in the Albuquerque public school district in Bernalillo county	11,500.00	11,486.22	-	13.78	-
15-0418	SB 1	2015	STB	VOLCANO VISTA HS	to plan, design, construct, improve and landscape the grounds, courtyard and facilities, including the purchase and installation of related equipment, shade structures, fencing, turf and furniture, at Volcano Vista high school in the Albuquerque public school district in Bernalillo county	100,000.00	99,997.93	-	2.07	-
15-0423	SB 1	2015	STB	WILSON MS	to plan, design, renovate, construct, equip and improve the arts and music facilities and rooms, including purchase of equipment and purchase and installation of information technology and related equipment, furniture and infrastructure, at Wilson middle school in the Albuquerque public school district in Bernalillo county	20,000.00	19,962.00	-	38.00	-
16-2059	HB219	2016	STB	ADOBE ACRES ES	twenty thousand dollars (\$20,000) to plan, design, renovate and construct improvements to the grounds, fields and track areas, including the purchase and installation of related equipment, furniture and landscaping, at Adobe Acres elementary school in the Albuquerque public school district in Bernalillo county;	20,000.00	19,994.91	-	5.09	-
16-2060	HB219	2016	STB	ALAMEDA ES	eighty-five thousand dollars (\$85,000) to purchase and install security cameras, including related equipment, information technology, furniture, infrastructure and improvements, at Alameda elementary school in the Albuquerque public school district in Bernalillo county;	85,000.00	84,934.22	-	65.78	-
16-2061	HB219	2016	STB	ALAMOSA ES	seventy-four thousand three hundred dollars (\$74,300) to plan, design, renovate and construct improvements to the grounds, fields and track areas, including the purchase and installation of related equipment, furniture and landscaping, at Alamosa elementary school in the Albuquerque public school district in Bernalillo county;	74,300.00	74,296.47	-	3.53	-

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DFA#	SB-HB #	Laws	Funding Source	School	Description	Amount Per Project	LTD Expenses	Outstanding Encumbrance	Total Revert	Unencumbered Balance
16-2062	HB219	2016	STB	JROTC	one hundred eighteen thousand dollars (\$118,000) to plan, design, construct, improve and equip the facilities and gymnasiums, including the purchase and installation of related equipment, furniture and marksmanship target ranges, for the junior reserve officers training corps program in the Albuquerque public school district in Bernalillo county;	118,000.00	117,995.54	-	4.46	-
16-2063	HB219	2016	STB	JROTC	sixty thousand dollars (\$60,000) to purchase and equip a vehicle for the junior reserve officer training corps program in the Albuquerque public school district in Bernalillo county;	60,000.00	58,529.33	-	1,470.67	-
16-2064	HB219	2016	STB	ALBUQUERQUE HS	one hundred thirty-five thousand nine hundred forty-five dollars (\$135,945) to plan, design, construct, renovate, equip and improve the performing arts centers, including the purchase and installation of stage curtains, seating, carpet, sound and lighting systems, refinishing of stages, information technology and related equipment, furniture and infrastructure, at Albuquerque high school in the Albuquerque public school district in Bernalillo county;	135,945.00	135,755.99	-	189.01	-
16-2066	HB219	2016	STB	APACHE ES	twenty-one thousand five hundred dollars (\$21,500) to purchase and install security cameras, including related equipment, information technology, furniture, infrastructure and improvements, at Apache elementary school in the Albuquerque public school district in Bernalillo county;	21,500.00	21,499.60	-	0.40	-
16-2067	HB219	2016	STB	APACHE ES	twenty thousand dollars (\$20,000) to plan, design, construct, improve and landscape the grounds, courtyards, buildings and facilities, including the purchase and installation of related equipment, fencing, shade structures, benches, tables and furniture, at Apache elementary school in the Albuquerque public school district in Bernalillo county;	20,000.00	19,995.48	-	4.52	-
16-2068	HB219	2016	STB	ARROYO DEL OSO ES	eighty-four thousand dollars (\$84,000) to purchase and install security cameras, including related equipment, information technology, furniture, infrastructure and improvements, at Arroyo Del Oso elementary school in the Albuquerque public school district in Bernalillo county;	84,000.00	83,976.55	-	23.45	-
16-2069	HB219	2016	STB	ATRISCO ES	twenty-five thousand dollars (\$25,000) to purchase and install security cameras, including related equipment, information technology, furniture, infrastructure and improvements, at Atrisco elementary school in the Albuquerque public school district in Bernalillo county;	25,000.00	24,999.44	-	0.56	-
16-2070	HB219	2016	STB	ATRISCO HERITAGE ACADEMY HS	forty thousand dollars (\$40,000) to plan, design, construct, improve and landscape the grounds, courtyards, buildings and facilities, including the purchase and installation of related equipment, fencing, shade structures, benches, tables and furniture, at Atrisco Heritage high school in the Albuquerque public school district in Bernalillo county;	40,000.00	39,954.86	-	45.14	-
16-2071	HB219	2016	STB	AUTISM CENTER	twenty-five thousand five hundred dollars (\$25,500) to plan, design, construct, improve, landscape, equip and furnish the grounds, courtyard and fields, including the purchase and installation of related equipment, drainage, bleachers, fencing, shade structures and furniture, at the Autism center in the Albuquerque public school district in Bernalillo county;	25,500.00	25,498.20	-	1.80	-
16-2072	HB219	2016	STB	BANDELIER ES	fifty-five thousand nine hundred forty-five dollars (\$55,945) to purchase and install security cameras, including related equipment, information technology, furniture, infrastructure and improvements, at Bandelier elementary school in the Albuquerque public school district in Bernalillo county;	55,945.00	55,913.08	-	31.92	-
16-2073	HB219	2016	STB	BEL-AIR ES	fifteen thousand dollars (\$15,000) to plan, design, construct, improve, landscape, equip and furnish the grounds, courtyards and fields, including the purchase and installation of related equipment, drainage, bleachers, fencing, shade structures and furniture, at Bel-Air elementary school in the Albuquerque public school district in Bernalillo county;	15,000.00	14,996.49	-	3.51	-

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16-2074	HB219	2016	STB	BELLEHAVEN ES	one hundred thousand dollars (\$100,000) to plan, design, construct, improve, landscape and equip the grounds and playgrounds, including the purchase and installation of related equipment, fencing, shade structures and drainage improvements, at Bellehaven elementary school in the Albuquerque public school district in Bernalillo county;	100,000.00	99,999.86	-	0.14	-
16-2075	HB219	2016	STB	BELLEHAVEN ES	thirty-five thousand dollars (\$35,000) to purchase and install security cameras, including related equipment, information technology, furniture, infrastructure and improvements, at Bellehaven elementary school in the Albuquerque public school district in Bernalillo county;	35,000.00	34,999.21	-	0.79	-
16-2076	HB219	2016	STB	CARLOS REY ES	forty thousand dollars (\$40,000) to plan, design, construct, improve, furnish and landscape the grounds, fields and basketball and tennis court areas, including the purchase and installation of related equipment, fencing, court resurfacing, base pavement and striping, at Carlos Rey elementary school in the Albuquerque public school district in Bernalillo county;	40,000.00	39,950.89	-	49.11	-
16-2077	HB219	2016	STB	CEC & EARLY COLLEGE ACADEMY	twenty-five thousand dollars (\$25,000) to purchase and install library and bookroom equipment, furniture, fixtures, bookshelves and information technology, including related equipment, infrastructure and improvements, in the libraries and bookrooms at the Career Enrichment center and Early College academy in the Albuquerque public school district in Bernalillo county;	25,000.00	25,000.00	-	-	-
16-2078	HB219	2016	STB	CHAMIZA ES	one hundred thousand dollars (\$100,000) to plan, design, construct, improve and landscape the grounds, courtyard, buildings and facilities, including the purchase and installation of related equipment, fencing, shade structures, benches, tables and furniture, at Chamiza elementary school in the Albuquerque public school district in Bernalillo county;	100,000.00	99,988.35	-	11.65	-
16-2079	HB219	2016	STB	CHAPARRAL ES	forty-three thousand dollars (\$43,000) to purchase and install security cameras, including related equipment, information technology, furniture, infrastructure and improvements, at Chaparral elementary school in the Albuquerque public school district in Bernalillo county;	43,000.00	42,997.56	-	2.44	-
16-2080	HB219	2016	STB	CHELWOOD ES	ten thousand dollars (\$10,000) to plan, design, construct, improve, renovate, furnish and equip buildings and facilities, including the purchase and installation of related equipment, infrastructure, fixtures and furniture, at Chelwood elementary school in the Albuquerque public school district in Bernalillo county;	10,000.00	9,910.31	-	89.69	-
16-2081	HB219	2016	STB	CHELWOOD ES	twenty thousand dollars (\$20,000) to purchase and install library and bookroom equipment, furniture, fixtures, bookshelves and information technology, including related equipment, infrastructure and improvements, in the libraries and bookrooms at Chelwood elementary school in the Albuquerque public school district in Bernalillo county;	20,000.00	19,999.25	-	0.75	-
16-2082	HB219	2016	STB	CIBOLA HS	fifty-five thousand dollars (\$55,000) to plan, design, construct, improve, furnish and landscape the grounds, fields and basketball and tennis court areas, including the purchase and installation of related equipment, fencing, court resurfacing, base pavement and striping, at Cibola high school in the Albuquerque public school district in Bernalillo county;	55,000.00	54,650.64	-	349.36	-
16-2083	HB219	2016	STB	CLEVELAND MS	one hundred thousand dollars (\$100,000) to plan, design, renovate and construct improvements to the grounds, fields and track areas, including the purchase and installation of related equipment, furniture and landscaping, at Cleveland middle school in the Albuquerque public school district in Bernalillo county;	100,000.00	99,999.05	-	0.95	-
16-2084	HB219	2016	STB	COCHITI ES	forty-seven thousand dollars (\$47,000) to purchase and install security cameras, including related equipment, information technology, furniture, infrastructure and improvements, at Cochiti elementary school in the Albuquerque public school district in Bernalillo county;	47,000.00	46,971.49	-	28.51	-

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16-2085	HB219	2016	STB	COLLET PARK ES	twenty-five thousand dollars (\$25,000) to plan, design, construct, improve and landscape the grounds, courtyards, buildings and facilities, including the purchase and installation of related equipment, fencing, shade structures, benches, tables and furniture, at Collet Park elementary school in the Albuquerque public school district in Bernalillo county;	25,000.00	24,989.74	-	10.26	-
16-2086	HB219	2016	STB	COMANCHE ES	fifty thousand dollars (\$50,000) to plan, design, construct, improve, landscape and equip the grounds and playgrounds, including the purchase and installation of related equipment, fencing, shade structures and drainage improvements, at Comanche elementary school in the Albuquerque public school district in Bernalillo county;	50,000.00	49,998.27	-	1.73	-
16-2087	HB219	2016	STB	DEL NORTE HS	fifty thousand dollars (\$50,000) to plan, design, renovate, construct, equip and improve the arts and music buildings, facilities and rooms, including the purchase and installation of related equipment, information technology, equipment storage units, furniture and infrastructure, at Del Norte high school in the Albuquerque public school district in Bernalillo county;	50,000.00	49,822.04	-	177.96	-
16-2088	HB219	2016	STB	DENNIS CHAVEZ ES	seventy-eight thousand dollars (\$78,000) to purchase and install security cameras, including related equipment, information technology, furniture, infrastructure and improvements, at Dennis Chavez elementary school in the Albuquerque public school district in Bernalillo county;	78,000.00	77,962.96	-	37.04	-
16-2089	HB219	2016	STB	DESERT RIDGE MS	one hundred eighty thousand dollars (\$180,000) to plan, design, construct, improve and landscape the grounds, courtyards, buildings and facilities, including the purchase and installation of related equipment, fencing, shade structures, benches, tables and furniture, at Desert Ridge middle school in the Albuquerque public school district in Bernalillo county;	180,000.00	179,995.14	-	4.86	-
16-2091	HB219	2016	STB	DOLORES GONZALES ES	fifty thousand dollars (\$50,000) to plan, design, construct, improve and landscape the grounds, fields and playgrounds, including the purchase and installation of artificial turf, drainage, related equipment, furniture, shade structures and fencing, at Dolores Gonzales elementary school in the Albuquerque public school district in Bernalillo county;	50,000.00	49,997.41	-	2.59	-
16-2092	HB219	2016	STB	DURANES ES	ninety-three thousand dollars (\$93,000) to plan, design, construct, improve and landscape the grounds, fields and playgrounds, including the purchase and installation of artificial turf, drainage, related equipment, furniture, shade structures and fencing, at Duranes elementary school in the Albuquerque public school district in Bernalillo county;	93,000.00	92,991.05	-	8.95	-
16-2096	HB219	2016	STB	EAST SAN JOSE ES	twenty thousand dollars (\$20,000) to purchase and install security cameras, including related equipment, information technology, furniture, infrastructure and improvements, at East San Jose elementary school in the Albuquerque public school district in Bernalillo county;	20,000.00	19,999.95	-	0.05	-
16-2097	HB219	2016	STB	EDMUND G. ROSS ES	eighty-three thousand dollars (\$83,000) to purchase and install security cameras, including related equipment, information technology, furniture, infrastructure and improvements, at Edmund G. Ross elementary school in the Albuquerque public school district in Bernalillo county;	83,000.00	82,941.88	-	58.12	-
16-2098	HB219	2016	STB	EISENHOWER MS	ninety-seven thousand dollars (\$97,000) to purchase and install security cameras, including related equipment, information technology, furniture, infrastructure and improvements, at Eisenhower middle school in the Albuquerque public school district in Bernalillo county;	97,000.00	96,973.77	-	26.23	-
16-2100	HB219	2016	STB	ELDORADO HS	forty-one thousand dollars (\$41,000) to purchase and install security cameras, including related equipment, information technology, furniture, infrastructure and improvements, at Eldorado high school in the Albuquerque public school district in Bernalillo county;	41,000.00	40,999.42	-	0.58	-



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16-2101	HB219	2016	STB	EMERSON ES	two hundred thirty thousand dollars (\$230,000) to plan, design, construct, improve, landscape and equip the grounds and playgrounds, including the purchase and installation of related equipment, fencing, shade structures and drainage improvements, at Emerson elementary school in the Albuquerque public school district in Bernalillo county;	230,000.00	229,979.83	-	20.17	-
16-2102	HB219	2016	STB	EMERSON ES	eighty-five thousand dollars (\$85,000) to purchase and install security cameras, including related equipment, information technology, furniture, infrastructure and improvements, at Emerson elementary school in the Albuquerque public school district in Bernalillo county;	85,000.00	84,969.50	-	30.50	-
16-2103	HB219	2016	STB	ERNIE PYLE MS	thirty-five thousand dollars (\$35,000) to plan, design, construct, improve, furnish and landscape the grounds, fields and basketball and tennis court areas, including the purchase and installation of related equipment, fencing, court resurfacing, base pavement and striping, at Ernie Pyle middle school in the Albuquerque public school district in Bernalillo county;	35,000.00	34,894.26	-	105.74	-
16-2104	HB219	2016	STB	ERNIE PYLE MS	twenty-five thousand dollars (\$25,000) to purchase and install security cameras, including related equipment, information technology, furniture, infrastructure and improvements, at Ernie Pyle middle school in the Albuquerque public school district in Bernalillo county;	25,000.00	24,998.90	-	1.10	-
16-2105	HB219	2016	STB	JANET KAHN ES (EUBANK ES)	twenty-five thousand dollars (\$25,000) to plan, design, renovate, construct, equip and improve the arts and music buildings, facilities and rooms, including the purchase and installation of related equipment, information technology, equipment storage units, furniture and infrastructure, at Eubank elementary school in the Albuquerque public school district in Bernalillo county;	25,000.00	24,809.96	-	190.04	-
16-2106	HB219	2016	STB	JANET KAHN ES (EUBANK ES)	sixty thousand dollars (\$60,000) to purchase and install security cameras, including related equipment, information technology, furniture, infrastructure and improvements, at Eubank elementary school in the Albuquerque public school district in Bernalillo county;	60,000.00	59,998.94	-	1.06	-
16-2107	HB219	2016	STB	EUGENE FIELD ES	thirty-three thousand dollars (\$33,000) to purchase and install security cameras, including related equipment, information technology, furniture, infrastructure and improvements, at Eugene Field elementary school in the Albuquerque public school district in Bernalillo county;	33,000.00	32,999.38	-	0.62	-
16-2108	HB219	2016	STB	FREEDOM HIGH SCHOOL	fifteen thousand dollars (\$15,000) to purchase and install security cameras, including related equipment, information technology, furniture, infrastructure and improvements, at Freedom high school in the Albuquerque public school district in Bernalillo county;	15,000.00	14,999.78	-	0.22	-
16-2109	HB219	2016	STB	GARFIELD MS	thirty-two thousand dollars (\$32,000) to plan, design, construct, improve, furnish and landscape the grounds, fields and basketball and tennis court areas, including the purchase and installation of related equipment, fencing, court resurfacing, base pavement and striping, at Garfield middle school in the Albuquerque public school district in Bernalillo county;	32,000.00	32,000.00	-	-	-
16-2110	HB219	2016	STB	George I. Sanchez MS	twenty thousand dollars (\$20,000) to plan, design, renovate, construct, equip and improve the arts and music buildings, facilities and rooms, including the purchase and installation of related equipment, information technology, equipment storage units, furniture and infrastructure, at the George I. Sanchez collaborative community school in the Albuquerque public school district in Bernalillo county;	20,000.00	19,879.32	-	120.68	-
16-2111	HB219	2016	STB	Georgia O'Keeffe ES	thirty thousand dollars (\$30,000) to plan, design, construct, improve, landscape and equip the grounds and playgrounds, including the purchase and installation of related equipment, fencing, shade structures and drainage improvements, at Georgia O'Keeffe elementary school in the Albuquerque public school district in Bernalillo county;	30,000.00	29,982.97	-	17.03	-

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16-2112	HB219	2016	STB	GOVERNOR BENT ES	seventy-five thousand dollars (\$75,000) to plan, design, construct, improve and landscape the grounds, courtyards, buildings and facilities, including the purchase and installation of related equipment, fencing, shade structures, benches, tables and furniture, at Governor Bent elementary school in the Albuquerque public school district in Bernalillo county;	75,000.00	74,977.22	-	22.78	-
16-2113	HB219	2016	STB	GRANT MS	fifty-seven thousand dollars (\$57,000) to purchase and install security cameras, including related equipment, information technology, furniture, infrastructure and improvements, at Grant middle school in the Albuquerque public school district in Bernalillo county;	57,000.00	56,969.27	-	30.73	-
16-2114	HB219	2016	STB	GRIEGOS ES	forty-five thousand dollars (\$45,000) to purchase and install library and bookroom equipment, furniture, fixtures, bookshelves and information technology, including related equipment, infrastructure and improvements, in the libraries and bookrooms at Griegos elementary school in the Albuquerque public school district in Bernalillo county;	45,000.00	44,987.20	-	12.80	-
16-2115	HB219	2016	STB	GRIEGOS ES	seventy-five thousand dollars (\$75,000) to plan, design, construct, improve and landscape the grounds, courtyards, buildings and facilities, including the purchase and installation of related equipment, fencing, shade structures, benches, tables and furniture, at Griegos elementary school in the Albuquerque public school district in Bernalillo county;	75,000.00	74,976.61	-	23.39	-
16-2116	HB219	2016	STB	H. HUMPHREY ES	twenty thousand dollars (\$20,000) to plan, design, construct, improve, landscape and equip the grounds and playgrounds, including the purchase and installation of related equipment, fencing, shade structures and drainage improvements, at H. Humphrey elementary school in the Albuquerque public school district in Bernalillo county;	20,000.00	19,999.87	-	0.13	-
16-2117	HB219	2016	STB	H. HUMPHREY ES	ninety thousand dollars (\$90,000) to purchase and install security cameras, including related equipment, information technology, furniture, infrastructure and improvements, at H. Humphrey elementary school in the Albuquerque public school district in Bernalillo county;	90,000.00	89,998.42	-	1.58	-
16-2118	HB219	2016	STB	HARRISON MS	twenty-five thousand dollars (\$25,000) to purchase and install library and bookroom equipment, furniture, fixtures, bookshelves and information technology, including related equipment, infrastructure and improvements, in the libraries and bookrooms at Harrison middle school in the Albuquerque public school district in Bernalillo county;	25,000.00	24,990.00	-	10.00	-
16-2119	HB219	2016	STB	HAYES MS	sixty-five thousand nine hundred forty-five dollars (\$65,945) to plan, design, renovate and construct improvements to the grounds, fields and track areas, including the purchase and installation of related equipment, furniture and landscaping, at Hayes middle school in the Albuquerque public school district in Bernalillo county;	65,945.00	65,944.07	-	0.93	-
16-2120	HB219	2016	STB	HELEN CORDERO ES	seventy-five thousand dollars (\$75,000) to plan, design, construct, improve and landscape the grounds, courtyards, buildings and facilities, including the purchase and installation of related equipment, fencing, shade structures, benches, tables and furniture, at Helen Cordero elementary school in the Albuquerque public school district in Bernalillo county;	75,000.00	74,983.79	-	16.21	-
16-2121	HB219	2016	STB	HIGHLAND HS	seventy-seven thousand nine hundred forty-five dollars (\$77,945) to purchase and install security cameras, including related equipment, information technology, furniture, infrastructure and improvements, at Highland high school in the Albuquerque public school district in Bernalillo county;	77,945.00	77,900.12	-	44.88	-
16-2122	HB219	2016	STB	HOOVER MS	seventy-five thousand dollars (\$75,000) to purchase and install security cameras, including related equipment, information technology, furniture, infrastructure and improvements, at Hoover middle school in the Albuquerque public school district in Bernalillo county;	75,000.00	74,998.44	-	1.56	-

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16-2123	HB219	2016	STB	INEZ ES	sixty-five thousand dollars (\$65,000) to plan, design, construct, improve, landscape and equip the grounds and playgrounds, including the purchase and installation of related equipment, fencing, shade structures and drainage improvements, at Inez elementary school in the Albuquerque public school district in Bernalillo county;	65,000.00	64,997.75	-	2.25	-
16-2124	HB219	2016	STB	JACKSON MS	twenty thousand dollars (\$20,000) to purchase and install security cameras, including related equipment, information technology, furniture, infrastructure and improvements, at Jackson middle school in the Albuquerque public school district in Bernalillo county;	20,000.00	19,951.49	-	48.51	-
16-2125	HB219	2016	STB	JAMES MONROE MS	seventy-five thousand dollars (\$75,000) to purchase and install library and bookroom equipment, furniture, fixtures, bookshelves and information technology, including related equipment, infrastructure and improvements, in the libraries and bookrooms at James Monroe middle school in the Albuquerque public school district in Bernalillo county;	75,000.00	74,991.05	-	8.95	-
16-2126	HB219	2016	STB	JAMES MONROE MS	one hundred twenty-five thousand dollars (\$125,000) to plan, design, renovate and construct improvements to the grounds, fields and track areas, including the purchase and installation of related equipment, furniture and landscaping, at James Monroe middle school in the Albuquerque public school district in Bernalillo county;	125,000.00	124,999.51	-	0.49	-
16-2127	HB219	2016	STB	JEFFERSON MS	sixty thousand nine hundred forty-five dollars (\$60,945) to purchase and install security cameras, including related equipment, information technology, furniture, infrastructure and improvements, at Jefferson middle school in the Albuquerque public school district in Bernalillo county;	60,945.00	60,845.74	-	99.26	-
16-2128	HB219	2016	STB	JIMMY CARTER MS	one hundred eighteen thousand eight hundred dollars (\$118,800) to plan, design, construct, improve, landscape, equip and furnish the grounds, courtyards and fields, including the purchase and installation of related equipment, drainage, bleachers, fencing, shade structures and furniture, at Jimmy Carter middle school in the Albuquerque public school district in Bernalillo county;	118,800.00	118,799.21	-	0.79	-
16-2129	HB219	2016	STB	JOHN ADAMS MS	seventy-nine thousand dollars (\$79,000) to purchase and install security cameras, including related equipment, information technology, furniture, infrastructure and improvements, at John Adams middle school in the Albuquerque public school district in Bernalillo county;	79,000.00	78,999.71	-	0.29	-
16-2130	HB219	2016	STB	KENNEDY MS	thirty-eight thousand dollars (\$38,000) to purchase and install library and bookroom equipment, furniture, fixtures, bookshelves and information technology, including related equipment, infrastructure and improvements, in the libraries and bookrooms at Kennedy middle school in the Albuquerque public school district in Bernalillo county;	38,000.00	37,997.50	-	12.50	-
16-2131	HB219	2016	STB	KENNEDY MS	one hundred twenty thousand eight hundred dollars (\$120,800) to purchase and install security cameras, including related equipment, information technology, furniture, infrastructure and improvements, at Kennedy middle school in the Albuquerque public school district in Bernalillo county;	120,800.00	120,799.28	-	0.72	-
16-2132	HB219	2016	STB	KIRTLAND ES	forty thousand nine hundred forty-five dollars (\$40,945) to purchase and install security cameras, including related equipment, information technology, furniture, infrastructure and improvements, at Kirtland elementary school in the Albuquerque public school district in Bernalillo county;	40,945.00	40,940.00	-	5.00	-
16-2134	HB219	2016	STB	LA MESA ES	sixty-eight thousand dollars (\$68,000) to plan, design, construct, improve, landscape, equip and furnish the grounds, courtyards and fields, including the purchase and installation of related equipment, drainage, bleachers, fencing, shade structures and furniture, at La Mesa elementary school in the Albuquerque public school district in Bernalillo county;	68,000.00	67,997.42	-	2.58	-

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16-2135	HB219	2016	STB	LEW WALLACE ES	thirty thousand dollars (\$30,000) to plan, design, construct, improve and landscape the grounds, courtyards, buildings and facilities, including the purchase and installation of related equipment, fencing, shade structures, benches, tables and furniture, at Lew Wallace elementary school in the Albuquerque public school district in Bernalillo county;	30,000.00	29,978.08	-	21.92	-
16-2136	HB219	2016	STB	LONGFELLOW ES	thirty-two thousand dollars (\$32,000) to purchase and install library and bookroom equipment, furniture, fixtures, bookshelves and information technology, including related equipment, infrastructure and improvements, in the libraries and bookrooms at Longfellow elementary school in the Albuquerque public school district in Bernalillo county;	32,000.00	31,999.50	-	0.50	-
16-2137	HB219	2016	STB	LOS PADILLAS ES	thirty thousand dollars (\$30,000) to purchase and install security cameras, including related equipment, information technology, furniture, infrastructure and improvements, at Los Padillas elementary school in the Albuquerque public school district in Bernalillo county;	30,000.00	29,942.48	-	57.52	-
16-2138	HB219	2016	STB	LOS RANCHOS ES	forty thousand dollars (\$40,000) to plan, design, construct, improve, landscape and equip the grounds and playgrounds, including the purchase and installation of related equipment, fencing, shade structures and drainage improvements, at Los Ranchos elementary school in the Albuquerque public school district in Bernalillo county;	40,000.00	39,995.45	-	4.55	-
16-2139	HB219	2016	STB	LOS RANCHOS ES	ten thousand dollars (\$10,000) to purchase and install security cameras, including related equipment, information technology, furniture, infrastructure and improvements, at Los Ranchos elementary school in the Albuquerque public school district in Bernalillo county;	10,000.00	9,951.56	-	48.44	-
16-2140	HB219	2016	STB	LOWELL ES	ten thousand dollars (\$10,000) to plan, design, construct, improve and landscape the grounds, courtyards, buildings and facilities, including the purchase and installation of related equipment, fencing, shade structures, benches, tables and furniture, at Lowell elementary school in the Albuquerque public school district in Bernalillo county;	10,000.00	9,999.37	-	0.63	-
16-2141	HB219	2016	STB	Lyndon B. Johnson MS	seventy-five thousand dollars (\$75,000) to purchase and install library and bookroom equipment, furniture, fixtures, bookshelves and information technology, including related equipment, infrastructure and improvements, in the libraries and bookrooms at Lyndon B. Johnson middle school in the Albuquerque public school district in Bernalillo county;	75,000.00	74,997.00	-	3.00	-
16-2142	HB219	2016	STB	MADISON MS	forty-five thousand dollars (\$45,000) to plan, design, renovate and construct improvements to the grounds, fields and track areas, including the purchase and installation of related equipment, furniture and landscaping, at Madison middle school in the Albuquerque public school district in Bernalillo county;	45,000.00	44,998.28	-	1.72	-
16-2143	HB219	2016	STB	MANZANO HS	forty thousand dollars (\$40,000) to plan, design, renovate, construct, equip and improve the arts and music buildings, facilities and rooms, including the purchase and installation of related equipment, information technology, storage units, furniture and infrastructure, at Manzano high school in the Albuquerque public school district in Bernalillo county;	40,000.00	40,000.00	-	-	-
16-2144	HB219	2016	STB	MANZANO HS	seventy thousand dollars (\$70,000) to plan, design, construct, renovate, equip and improve the performing arts centers, including the purchase and installation of stage curtains, seating, carpet, sound and lighting systems, refinishing of stages, information technology and related equipment, furniture and infrastructure, at Manzano high school in the Albuquerque public school district in Bernalillo county;	70,000.00	70,000.00	-	-	-
16-2145	HB219	2016	STB	MANZANO MESA ES	thirty-five thousand dollars (\$35,000) to plan, design, construct, improve and landscape the grounds, fields and playgrounds, including the purchase and installation of artificial turf, drainage, related equipment, furniture, shade structures and fencing, at Manzano Mesa elementary school in the Albuquerque public school district in Bernalillo county;	35,000.00	34,998.99	-	1.01	-

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DFA#	SB-HB #	Laws	Funding Source	School	Description	Amount Per Project	LTD Expenses	Outstanding Encumbrance	Total Revert	Unencumbered Balance
16-2146	HB219	2016	STB	MARK TWAIN ES	fifty-five thousand nine hundred forty-five dollars (\$55,945) to plan, design, construct, renovate, improve and landscape the grounds, drainage and parking lot areas, including the purchase and installation of related equipment, shade structures, furniture, fencing, at Mark Twain elementary school in the Albuquerque public school district in Bernalillo county;	55,945.00	55,807.56	-	137.44	-
16-2147	HB219	2016	STB	MARY ANN BINFORD ES	eighty-five thousand dollars (\$85,000) to plan, design, renovate and construct improvements to the grounds, fields and track areas, including the purchase and installation of related equipment, furniture and landscaping, at Mary Ann Binford elementary school in the Albuquerque public school district in Bernalillo county;	85,000.00	84,965.59	-	34.41	-
16-2148	HB219	2016	STB	MCKINLEY MS	forty thousand dollars (\$40,000) to plan, design, construct, improve, landscape, equip and furnish the grounds, courtyards and fields, including the purchase and installation of related equipment, drainage, bleachers, fencing, shade structures and furniture, at McKinley middle school in the Albuquerque public school district in Bernalillo county;	40,000.00	39,987.75	-	12.25	-
16-2149	HB219	2016	STB	MISSION AVENUE ES	twenty thousand dollars (\$20,000) to plan, design, construct, improve and landscape the grounds, courtyards, buildings and facilities, including the purchase and installation of related equipment, fencing, shade structures, benches, tables and furniture, at Mission Avenue elementary school in the Albuquerque public school district in Bernalillo county;	20,000.00	19,994.78	-	5.22	-
16-2150	HB219	2016	STB	MITCHELL ES	thirty thousand dollars (\$30,000) to plan, design, construct, improve and landscape the grounds, courtyards, buildings and facilities, including the purchase and installation of related equipment, fencing, shade structures, benches, tables and furniture, at Mitchell elementary school in the Albuquerque public school district in Bernalillo county;	30,000.00	29,993.93	-	6.07	-
16-2151	HB219	2016	STB	MONTE VISTA ES	sixty thousand nine hundred forty-five dollars (\$60,945) to purchase and install security cameras, including related equipment, information technology, furniture, infrastructure and improvements, at Monte Vista elementary school in the Albuquerque public school district in Bernalillo county;	60,945.00	60,808.56	-	136.44	-
16-2152	HB219	2016	STB	MONTEZUMA ES	ten thousand dollars (\$10,000) to purchase and install library and bookroom equipment, furniture, fixtures, book shelves and information technology, including related equipment, infrastructure and improvements, in the libraries and bookrooms at Montezuma elementary school in the Albuquerque public school district in Bernalillo county;	10,000.00	9,999.35	-	0.65	-
16-2153	HB219	2016	STB	MOUNTAIN VIEW ES	twenty-eight thousand dollars (\$28,000) to purchase and install security cameras, including related equipment, information technology, furniture, infrastructure and improvements, at Mountain View elementary school in the Albuquerque public school district in Bernalillo county;	28,000.00	27,996.40	-	3.60	-
16-2154	HB219	2016	STB	NAVAJO ES	ten thousand dollars (\$10,000) to plan, design, construct, improve and landscape the grounds, courtyards, buildings and facilities, including the purchase and installation of related equipment, fencing, shade structures, benches, tables and furniture, at Navajo elementary school in the Albuquerque public school district in Bernalillo county;	10,000.00	9,996.11	-	3.89	-
16-2155	HB219	2016	STB	NEW FUTURES HS	twenty thousand dollars (\$20,000) to plan, design, construct, improve, landscape, equip and furnish the grounds, courtyards and fields, including the purchase and installation of related equipment, drainage, bleachers, fencing, shade structures and furniture, at New Futures high school in the Albuquerque public school district in Bernalillo county;	20,000.00	19,995.86	-	4.14	-
16-2156	HB219	2016	STB	NORTHSTAR ES	eighty-six thousand dollars (\$86,000) to plan, design, construct, improve and landscape the grounds, courtyards, buildings and facilities, including the purchase and installation of related equipment, fencing, shade structures, benches, tables and furniture, at Northstar elementary school in the Albuquerque public school district in Bernalillo county;	86,000.00	85,989.34	-	10.66	-

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16-2158	HB219	2016	STB	ONATE ES	forty-five thousand dollars (\$45,000) to plan, design, construct, improve, landscape and equip the grounds and playgrounds, including the purchase and installation of related equipment, fencing, shade structures and drainage improvements, at Onate elementary school in the Albuquerque public school district in Bernalillo county;	45,000.00	44,959.65	-	40.35	-
16-2159	HB219	2016	STB	OSUNA ES	one hundred eighteen thousand dollars (\$118,000) to purchase and install security cameras, including related equipment, information technology, furniture, infrastructure and improvements, at Osuna elementary school in the Albuquerque public school district in Bernalillo county;	118,000.00	117,942.87	-	57.13	-
16-2160	HB219	2016	STB	PAINTED SKY ES	seventy-five thousand dollars (\$75,000) to plan, design, construct, improve, landscape and equip the grounds and playgrounds, including the purchase and installation of related equipment, fencing, shade structures and drainage improvements, at Painted Sky elementary school in the Albuquerque public school district in Bernalillo county;	75,000.00	74,991.03	-	8.97	-
16-2161	HB219	2016	STB	PAJARITO ES	forty thousand dollars (\$40,000) to plan, design, renovate and construct improvements to the grounds, fields and track areas, including the purchase and installation of related equipment, furniture and landscaping, at Pajarito elementary school in the Albuquerque public school district in Bernalillo county;	40,000.00	39,990.00	-	10.00	-
16-2162	HB219	2016	STB	PETROGLYPH ES	twenty thousand dollars (\$20,000) to purchase and install information technology, including related equipment, furniture and infrastructure, at Petroglyph elementary school in the Albuquerque public school district in Bernalillo county;	20,000.00	19,928.55	-	71.45	-
16-2163	HB219	2016	STB	POLK MIDDLE MS	twenty thousand dollars (\$20,000) to purchase and install security cameras, including related equipment, information technology, furniture, infrastructure and improvements, at Polk middle school in the Albuquerque public school district in Bernalillo county;	20,000.00	19,974.32	-	25.68	-
16-2164	HB219	2016	STB	REGINALD CHAVEZ ES	thirty-four thousand dollars (\$34,000) to plan, design, renovate and construct improvements to the grounds, fields and track areas, including the purchase and installation of related equipment, furniture and landscaping, at Reginald Chavez elementary school in the Albuquerque public school district in Bernalillo county;	34,000.00	33,999.14	-	0.86	-
16-2166	HB219	2016	STB	ROOSEVELT MS	fifty thousand dollars (\$50,000) to plan, design, construct, improve and landscape the grounds, courtyards, buildings and facilities, including the purchase and installation of related equipment, fencing, shade structures, benches, tables and furniture, at Roosevelt middle school in the Albuquerque public school district in Bernalillo county;	50,000.00	49,675.99	-	324.01	-
16-2167	HB219	2016	STB	RUDOLFO ANAYA ES	seventy thousand dollars (\$70,000) to plan, design, renovate and construct improvements to the grounds, fields and track areas, including the purchase and installation of related equipment, furniture and landscaping, at Rudolfo Anaya elementary school in the Albuquerque public school district in Bernalillo county;	70,000.00	69,991.92	-	8.08	-
16-2168	HB219	2016	STB	SAN ANTONITO ES	twenty-nine thousand dollars (\$29,000) to purchase and install library and bookroom equipment, furniture, fixtures, bookshelves and information technology, including related equipment, infrastructure and improvements, in the libraries and bookrooms at San Antonito elementary school in the Albuquerque public school district in Bernalillo county;	29,000.00	28,993.75	-	6.25	-
16-2169	HB219	2016	STB	SANDIA BASE ES	ten thousand dollars (\$10,000) to plan, design, construct, improve and landscape the grounds, fields and playgrounds, including the purchase and installation of artificial turf, drainage, related equipment, furniture, shade structures and fencing, at Sandia Base elementary school in the Albuquerque public school district in Bernalillo county;	10,000.00	9,997.04	-	2.96	-
16-2170	HB219	2016	STB	SANDIA HS	sixty-six thousand dollars (\$66,000) to plan, design, renovate, construct, equip and improve the arts and music buildings, facilities and rooms, including the purchase and installation of related equipment, information technology, equipment storage units, furniture and infrastructure, at Sandia high school in the Albuquerque public school district in Bernalillo county;	66,000.00	65,996.44	-	3.56	-

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16-2171	HB219	2016	STB	SCHOOL ON WHEELS	twenty-five thousand dollars (\$25,000) to plan, design, construct, improve, landscape, equip and furnish the grounds, courtyards and fields, including the purchase and installation of related equipment, drainage, bleachers, fencing, shade structures and furniture, at School on Wheels in the Albuquerque public school district in Bernalillo county;	25,000.00	24,983.42	-	16.58	-
16-2172	HB219	2016	STB	SEVEN BAR ES	twenty-five thousand dollars (\$25,000) to plan, design, construct, renovate, improve and landscape the grounds, drainage and parking lot areas, including the purchase and installation of related equipment, shade structures, furniture, fencing, at Seven-Bar elementary school in the Albuquerque public school district in Bernalillo county;	25,000.00	24,945.33	-	54.67	-
16-2173	HB219	2016	STB	SIERRA VISTA ES	one hundred thousand dollars (\$100,000) to plan, design, construct, improve and landscape the grounds, courtyards, buildings and facilities, including the purchase and installation of related equipment, fencing, shade structures, benches, tables and furniture, at Sierra Vista elementary school in the Albuquerque public school district in Bernalillo county;	100,000.00	99,972.22	-	27.78	-
16-2174	HB219	2016	STB	SIERRA VISTA ES	sixty-nine thousand six hundred dollars (\$69,600) to plan, design, renovate and construct improvements to the grounds, fields and track areas, including the purchase and installation of related equipment, furniture and landscaping, at Sierra Vista elementary school in the Albuquerque public school district in Bernalillo county;	69,600.00	69,548.01	-	51.99	-
16-2175	HB219	2016	STB	SOMBRA DEL MONTE ES	twenty thousand dollars (\$20,000) to plan, design, construct, improve and landscape the grounds, courtyards, buildings and facilities, including the purchase and installation of related equipment, fencing, shade structures, benches, tables and furniture, at Sombra del Monte elementary school in the Albuquerque public school district in Bernalillo county;	20,000.00	19,993.28	-	6.72	-
16-2177	HB219	2016	STB	TAFT MS	forty-five thousand dollars (\$45,000) to purchase and install security cameras, including related equipment, information technology, furniture, infrastructure and improvements, at Taft middle school in the Albuquerque public school district in Bernalillo county;	45,000.00	44,999.52	-	0.48	-
16-2178	HB219	2016	STB	TAYLOR MS	one hundred forty-five thousand dollars (\$145,000) to plan, design, renovate and construct improvements to the grounds, fields and track areas, including the purchase and installation of related equipment, furniture and landscaping, at Taylor middle school in the Albuquerque public school district in Bernalillo county;	145,000.00	144,996.88	-	3.12	-
16-2179	HB219	2016	STB	TIERRA ANTIGUA ES	seventeen thousand dollars (\$17,000) to plan, design, construct, improve and landscape the grounds, drainage and parking lot areas, including purchase and installation of related equipment, shade structures, furniture, fencing, at Tierra Antigua elementary school in the Albuquerque public school district in Bernalillo county;	17,000.00	16,935.19	-	64.81	-
16-2180	HB219	2016	STB	TIERRA ANTIGUA ES	eighty-three thousand six hundred dollars (\$83,600) to plan, design, construct, improve and landscape the grounds, courtyards, buildings and facilities, including the purchase and installation of related equipment, fencing, shade structures, benches, tables and furniture, at Tierra Antigua elementary school in the Albuquerque public school district in Bernalillo county;	83,600.00	83,588.25	-	11.75	-
16-2181	HB219	2016	STB	TONY HILLERMAN MS	one hundred fifty thousand dollars (\$150,000) to plan, design, renovate and construct improvements to the grounds, fields and track areas, including the purchase and installation of related equipment, furniture and landscaping, at Tony Hillerman middle school in the Albuquerque public school district in Bernalillo county;	150,000.00	149,983.49	-	16.51	-
16-2182	HB219	2016	STB	TRUMAN MS	fifty thousand dollars (\$50,000) to purchase and install library and bookroom equipment, furniture, fixtures, bookshelves and information technology, including related equipment, infrastructure and improvements, in the libraries and bookrooms at Truman middle school in the Albuquerque public school district in Bernalillo county;	50,000.00	49,983.75	-	16.25	-

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16-2183	HB219	2016	STB	TRUMAN MS	twenty-five thousand dollars (\$25,000) to purchase and install security cameras, including related equipment, information technology, furniture, infrastructure and improvements, at Truman middle school in the Albuquerque public school district in Bernalillo county;	25,000.00	24,987.06	-	12.94	-
16-2184	HB219	2016	STB	VALLE VISTA ES	eighty-six thousand dollars (\$86,000) to purchase and install security cameras, including related equipment, information technology, furniture, infrastructure and improvements, at Valle Vista elementary school in the Albuquerque public school district in Bernalillo county;	86,000.00	85,975.03	-	24.97	-
16-2185	HB219	2016	STB	VALLEY HS	ninety-five thousand dollars (\$95,000) to plan, design, construct, renovate, equip and improve the performing arts centers, including the purchase and installation of stage curtains, seating, carpeting, sound and lighting systems, refinishing of stages, information technology and related equipment, furniture and infrastructure, at Valley high school in the Albuquerque public school district in Bernalillo county;	95,000.00	94,999.37	-	0.63	-
16-2186	HB219	2016	STB	VAN BUREN MS	one hundred twelve thousand dollars (\$112,000) to plan, design, construct, renovate, equip and furnish improvements to the gymnasium, buildings and facilities, including the purchase and installation of related equipment, gym floor upgrades, floor surfacing, furniture and infrastructure, at Van Buren middle school in the Albuquerque public school district in Bernalillo county;	110,880.00	110,849.40	-	30.60	-
16-2187	HB219	2016	STB	VENTANA RANCH ES	eighty-two thousand four hundred dollars (\$82,400) to purchase and install security cameras, including related equipment, information technology, furniture, infrastructure and improvements, at Ventana Ranch elementary school in the Albuquerque public school district in Bernalillo county;	82,400.00	82,355.58	-	44.42	-
16-2188	HB219	2016	STB	VENTANA RANCH ES	seventy-five thousand dollars (\$75,000) to plan, design, construct, improve, landscape, equip and furnish the grounds, courtyards and fields, including the purchase and installation of related equipment, drainage, bleachers, fencing, shade structures and furniture, at Ventana Ranch elementary school in the Albuquerque public school district in Bernalillo county;	75,000.00	74,759.85	-	240.15	-
16-2189	HB219	2016	STB	VOLCANO VISTA HS	forty-seven thousand eight hundred dollars (\$47,800) to plan, design, construct, improve, landscape, equip and furnish the grounds, courtyards and fields, including the purchase and installation of related equipment, drainage, bleachers, fencing, shade structures and furniture, at Volcano Vista high school in the Albuquerque public school district in Bernalillo county;	47,800.00	47,799.08	-	0.92	-
16-2190	HB219	2016	STB	WASHINGTON MS	thirteen thousand dollars (\$13,000) to purchase and install library and bookroom equipment, furniture, fixtures, bookshelves and information technology, including related equipment, infrastructure and improvements, in the libraries and bookrooms at Washington middle school in the Albuquerque public school district in Bernalillo county;	13,000.00	12,982.50	-	17.50	-
16-2191	HB219	2016	STB	WEST MESA HS	one hundred ninety-four thousand dollars (\$194,000) to plan, design, renovate and construct improvements to the grounds, fields and track areas, including the purchase and installation of related equipment, furniture and landscaping, at West Mesa high school in the Albuquerque public school district in Bernalillo county;	194,000.00	193,971.94	-	28.06	-
16-2192	HB219	2016	STB	WHERRY ES	fifty-five thousand nine hundred forty-five dollars (\$55,945) to plan, design, construct, improve and landscape the grounds, fields and playgrounds, including the purchase and installation of artificial turf, drainage, related equipment, furniture, shade structures and fencing, at Wherry elementary school in the Albuquerque public school district in Bernalillo county;	55,945.00	55,944.31	-	0.69	-
16-2193	HB219	2016	STB	WHITTIER ES	fifty thousand nine hundred forty-five dollars (\$50,945) to purchase and install security cameras, including related equipment, information technology, furniture, infrastructure and improvements, at Whittier elementary school in the Albuquerque public school district in Bernalillo county;	50,945.00	50,945.00	-	-	-



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16-2194	HB219	2016	STB	WILSON MS	forty-nine thousand dollars (\$49,000) to purchase and install security cameras, including related equipment, information technology, furniture, infrastructure and improvements, at Wilson middle school in the Albuquerque public school district in Bernalillo county;	49,000.00	48,999.58	-	0.42	-
16-2195	HB219	2016	STB	ZIA ES	fifty-five thousand nine hundred forty-five dollars (\$55,945) to purchase and install library and bookroom equipment, furniture, fixtures, bookshelves and information technology, including related equipment, infrastructure and improvements, in the libraries and bookrooms at Zia elementary school in the Albuquerque public school district in Bernalillo county;	55,945.00	55,928.25	-	16.75	-
16-2196	HB219	2016	STB	ZUNIES	one hundred fifteen thousand dollars (\$115,000) to plan, design, construct, improve, landscape and equip the grounds and playgrounds, including the purchase and installation of related equipment, fencing, shade structures and drainage improvements, at Zuni elementary school in the Albuquerque public school district in Bernalillo county;	115,000.00	114,995.22	-	4.78	-
15-6993	NMDOT	2015	STB	NMDOT - ROOSEVELT - A. MONTOYA )	Design with Improvements with paving overlays on parking areas and reconstruction with miscellaneous construction on school district campuses, Project No. SP-3-16(993), Control No. HW2-L300145.	84,000.00	84,000.00	-	-	-
16-7972	NMDOT	2016	Control No. HW2-L300172	NMDOT - ROOSEVELT - A. MONTOYA )	Design with Improvements with paving overlays on parking areas and reconstruction with miscellaneous construction on school district campuses, Project No. SP-3-17(972), Control No. HW2-L300172.	90,000.00	90,000.00	-	-	-
16-2176	HB219	2016	STB	SOUTH VALLEY ACADEMY CHARTER SCHOOL	forty-six thousand two hundred fifty dollars (\$46,250) to plan, design, construct, purchase and install solar panels, including related equipment, landscaping, fencing, storage, information technology, infrastructure and ground, facility and electrical improvements, at South Valley Academy charter school in the Albuquerque public school district in Bernalillo county;	46,250.00	46,250.00	-	-	-
17-4034	SB362	2017	STB	DEL NORTE HS	[Section 36] Ten thousand dollars (\$10,000) of the unexpended balance of the appropriation to the energy, minerals and natural resources department in Subsection 1 of Section 14 of Chapter 66 of Laws 2014 for land acquisition and to plan, design and construct a slash pit in Otero county shall not be expended for the original purpose but is appropriated to the public education department to plan, design, construct, renovate, purchase and install improvements and equipment to the fine arts building and facilities and performing arts center at Del Norte high school in the Albuquerque public school district in Bernalillo county. The time of expenditure is extended through fiscal year 2019. [Laws 2017, Chapter 133]	10,000.00	9,994.37	-	5.63	-
17-4035	SB362	2017	STB	SANDIA HS	[Section 37] Ten thousand dollars (\$10,000) of the unexpended balance of the appropriation to the energy, minerals and natural resources department in Subsection 1 of Section 14 of Chapter 66 of Laws 2014 for land acquisition and to plan, design and construct a slash pit in Otero county shall not be expended for the original purpose but is appropriated to the public education department to plan, design, construct, renovate, purchase and install improvements and equipment at the performing arts centers and facilities at Sandia high school in the Albuquerque public school district in Bernalillo county. The time of expenditure is extended through fiscal year 2019. [Laws 2017, Chapter 133]	10,000.00	9,997.57	-	2.43	-
17-8985	NMDOT	2017	Control No HW2-L300172	NMDOT - ROOSEVELT - A. MONTOYA )	Design with improvements with paving overlays on parking areas and reconstruction with miscellaneous construction on school district campuses, Project No SP-3-17(972), Control No. HW2-L300172.	83,000.00	82,999.90	-	-	0.10
19-9942	NMDOT	2019	Control No. HW2-L300217	NMDOT-ROOSEVELT-A. MONTOYA, SAN ANTONIO	Design with improvements with paving overlays on parking areas and reconstruction with miscellaneous construction on school district campuses, Project No. SP-3-19(942), Control No. HW2-L300217.	167,000.00	-	-	-	167,000.00

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18-2172	HB306	2018	STB	ROBERT F KENNEDY CHARTER HS (RFK)	fifty-five thousand dollars (\$55,000) to plan, design, construct, renovate, furnish and equip improvements to the facilities and grounds, including the photovoltaic, lighting and security systems at Robert F. Kennedy charter school in the Albuquerque Public School district in Bernalillo County.	55,000.00	54,999.28	-	0.72	
18-2173	HB306	2018	STB	ROBERT F KENNEDY CHARTER HS (RFK)	twenty thousand dollars (\$20,000) to purchase and install information technology, including related equipment, furniture and infrastructure, at Robert F. Kennedy charter school in the Albuquerque Public School district in Bernalillo County.	20,000.00	19,997.35	-	2.65	
18-2174	HB306	2018	STB	ROBERT F KENNEDY CHARTER HS (RFK)	sixteen thousand five hundred and seventy-nine dollars (\$16,579) to purchase and install equipment for a virtual learning laboratory at Robert F. Kennedy charter school in the Albuquerque Public School district in Bernalillo County.	16,579.00	16,569.01	-	9.99	
18-2181	HB306	2018	STB	SOUTH VALLEY ACADEMY (SVA)	sixty thousand nine hundred and fifty dollars (\$60,950) to plan, design, construct, improve, renovate, furnish and equip buildings, facilities, and grounds, including the purchase and installation of related equipment, infrastructure, a sound system, benches, tables, fixtures and furniture for South Valley Academy charter school in the Albuquerque Public School district in Bernalillo County.	60,950.00	59,803.82	-	1,146.18	
18-2075	HB306	2018	STB	A. MONTOYA ES	One hundred and five thousand dollars (\$105,000) to plan, design, construct, improve, renovate, furnish and equip the library, including the purchase of equipment, furniture, fixtures, book shelves, and information technology at A. Montoya Elementary School in the Albuquerque Public School district in Bernalillo County.	105,000.00	91,906.35	-	-	13,093.65
18-2076	HB306	2018	STB	ADOBE ACRES ES	eighteen thousand dollars (\$18,000) to plan, design, renovate and construct improvements to the grounds, fields and track areas, including the purchase and installation of related equipment, furniture, and landscaping at Adobe Acres Elementary School in the Albuquerque Public School district in Bernalillo County.	18,000.00	17,559.53	436.39		4.08
18-2077	HB306	2018	STB	ALAMEDA ES	ten thousand dollars (\$10,000) to plan, design, construct, improve, renovate, furnish and equip buildings, facilities and grounds, including the purchase and installation of related equipment, infrastructure, benches, tables, fixtures and furniture at Alameda Elementary School in the Albuquerque Public School district in Bernalillo County.	10,000.00	9,947.46	-	-	52.54
18-2078	HB306	2018	STB	ALAMOSA ES	Seventy-two thousand dollars (\$72,000) to purchase and install security cameras, including related equipment, information technology, an access card security system, furniture, infrastructure and improvements at Alamosa Elementary School in the Albuquerque Public School district in Bernalillo County.	72,000.00	69,740.73	-	-	2,259.27
18-2079	HB306	2018	STB	APS DISTRICT	Two hundred and four thousand dollars (\$204,000) to purchase and install information technology, including related equipment, furniture and infrastructure at Atrisco Heritage Academy High School, West Mesa High School and Rio Grande High School in the Albuquerque Public School district in Bernalillo County.	204,000.00	203,097.23	-	-	902.77
18-2080	HB306	2018	STB	APS PD	One hundred and six thousand three hundred dollars (\$106,300) to purchase and equip vehicles for the district police department in the Albuquerque Public School district in Bernalillo County.	106,300.00	45,007.48	37,217.49		24,075.03
18-2081	HB306	2018	GOB	ALBUQUERQUE HS	Seventy-two thousand three hundred dollars (\$72,300) to purchase and install security cameras, including related equipment, information technology, an access card security system, furniture, infrastructure and improvements at Albuquerque Public School district in Bernalillo County.	72,300.00	72,298.56	-	-	1.44
18-2082	HB306	2018	STB	ALVARADO ES	Twenty thousand dollars to plan, design, construct, improve, renovate, furnish and equip buildings, and facilities including the purchase and installation of related equipment, infrastructure, fixtures, and furniture at Alvarado Elementary School in the Albuquerque Public School district in Bernalillo County.	20,000.00	19,866.26	-	-	133.74
18-2083	HB306	2018	STB	APACHE ES	twenty -four thousand dollars (\$24,000) to plan, design, construct, improve, and landscape the grounds, courtyards, buildings and facilities, including the purchase and installation of related equipment, fencing, shade structures, benches, tables and furniture, at Apache Elementary School in the Albuquerque Public School district in Bernalillo County.	24,000.00	23,814.96	-	-	185.04

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18-2084	HB306	2018	STB	ARMIJO ES	Eighty -three thousand dollars (\$83,000) to purchase and install security cameras, including related equipment, information technology, an access card security system, furniture, infrastructure, and improvements at Armijo Elementary School in the Albuquerque Public School district in Bernalillo County.	83,000.00	82,072.74	-	-	927.26
18-2085	HB306	2018	STB	ARROYO DEL OSO ES	Thirty thousand dollars (\$30,000) to plan, design, construct, improve, landscape and equip the grounds, including the purchase and installation of related equipment, fencing, shade structures and drainage improvements at Arroyo Del Oso Elementary School in the Albuquerque Public School district in Bernalillo County.	30,000.00	29,653.49	-	-	346.51
18-2086	HB306	2018	STB	ATRISCO ES	One hundred and twenty-two thousand dollars (\$122,000) to purchase and install security cameras, including related equipment, information technology, an access card, security system, furniture, infrastructure, and improvements at Atrisco Elementary School in the Albuquerque Public School district in Bernalillo County.	122,000.00	120,914.72	1,069.98	-	15.30
18-2087	HB306	2018	STB	ATRISCO HERITAGE ACADEMY HS	Fifteen thousand dollars (\$15,000) to plan, design, construct, improve and landscape the grounds, courtyard, buildings, and facilities, including the purchase and installation of related equipment, fencing, shade structures, benches, tables and furniture at Atrisco Heritage Academy High School in the Albuquerque Public School district in Bernalillo County.	15,000.00	15,000.00	-	-	-
18-2088	HB306	2018	STB	BANDELIER ES	Twenty-seven thousand three hundred dollars (\$27,300) to plan, design, construct, improve, renovate, furnish, and equip the library, including the purchase of equipment, furniture, fixtures, book shelves and information technology, at Bandelier Elementary School in the Albuquerque Public School district in Bernalillo County.	27,300.00	27,290.01	-	-	9.99
18-2089	HB306	2018	STB	BARCELONA ES	Thirty thousand dollars (\$30,000) to plan, design, construct, improve and landscape the grounds, courtyard, buildings and facilities, including the purchase and installation of related equipment, fencing, shade structures, benches, tables and furniture at Barcelona Elementary School in the Albuquerque Public School district in Bernalillo County.	30,000.00	20,095.67	9,417.00	-	487.33
18-2090	HB306	2018	STB	BEL-AIR ES	fifteen thousand dollars (\$15,000) to plan, design, construct, improve, landscape, equip and furnish the grounds, courtyards and fields, including the purchase and installation of related equipment, drainage, bleachers, fencing, shade structures and furniture at Bel-Air Elementary School in the Albuquerque Public School district in Bernalillo County.	15,000.00	14,873.12	125.27	-	1.61
18-2091	HB306	2018	STB	CAREER ENRICHMENT CENTER	twenty-six thousand four hundred and twenty-five dollars (\$26,425) to plan, design, construct, improve, renovate, furnish and equip buildings, facilities and grounds, including the purchase and installation of related equipment, infrastructure, benches, tables, fixtures and furniture at the Career Enrichment Center in the Albuquerque Public School district in Bernalillo County.	26,425.00	26,418.31	6.69	-	-
18-2092	HB306	2018	STB	CARLOS REY ES	twenty-seven thousand dollars (\$27,000) to plan, design, construct, renovate, improve, and landscape the grounds, drainage and parking lots, including the purchase and installation of related equipment, fencing, lights, at Carlos Rey Elementary School in the Albuquerque Public School district in Bernalillo County.	27,000.00	26,096.14	-	-	903.86
18-2093	HB306	2018	STB	CARLOS REY ES	fifteen thousand dollars (\$15,000) to plan, design, construct, improve, landscape, equip the grounds, including the purchase and installation of related equipment, fencing, shade structures, and drainage improvements at Carlos Rey Elementary School in the Albuquerque Public School district in Bernalillo County.	15,000.00	15,000.00	-	-	-
18-2094	HB306	2018	STB	CHAPARRAL ES	Thirty thousand dollars (\$30,000) to plan, design, construct, improve, landscape equip, and furnish the grounds, courtyard and fields, including the purchase and installation of related equipment, drainage, bleachers, fencing, shade structures and furniture at Chaparral Elementary School in the Albuquerque Public School district in Bernalillo County.	30,000.00	1,582.14	28,412.50	-	5.36

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18-2095	HB306	2018	STB	COCHITI ES	twenty thousand dollars (\$20,000) to plan, design, construct, improve, landscape and equip the grounds, including the purchase and installation of related equipment, fencing, shade structures and drainage improvements at Cochiti Elementary School in the Albuquerque Public School district in Bernalillo County.	20,000.00	19,801.11	-	-	198.89
18-2096	HB306	2018	STB	CORONADO ES	forty thousand dollars (\$40,000) to plan, design, construct, renovate, improve and landscape the grounds, drainage and parking lot areas, including purchase and installation of related equipment, shade structures, furniture and fencing at Coronado Elementary School in the Albuquerque Public School district in Bernalillo County.	40,000.00	39,249.29	750.49	-	0.22
18-2097	HB306	2018	STB	CORRALES ES	twenty-one thousand five hundred dollars (\$21,500) to plan design, construct, renovate and landscape the grounds, drainage and parking lot areas, including purchase and installation of related equipment, shade structures, furniture and fencing at Corrales Elementary School in the Albuquerque Public School district in Bernalillo County.	21,500.00	21,276.35	221.30	-	2.35
18-2098	HB306	2018	STB	DEL NORTE HS	ten thousand dollars (\$10,000) to plan, design, construct, renovate, equip and improve the fine arts building, facilities and performing arts centers including the purchase and installation of seating, carpet, sound and lighting systems, refinishing of stages, information technology and related equipment, furniture and infrastructure at Del Norte High School in the Albuquerque Public School district in Bernalillo County.	10,000.00	9,997.29	-	-	2.71
18-2099	HB306	2018	STB	DESERT RIDGE MS	ninety thousand dollars (\$90,000) to plan, design, construct, improve, furnish, and landscape the grounds, fields and basketball and tennis court areas, including the purchase and installation of related equipment, fencing, court resurfacing, base pavement and striping at Desert Ridge Middle School in the Albuquerque Public School district in Bernalillo County.	90,000.00	89,995.76	1.12	-	3.12
18-2101	HB306	2018	STB	DOLORES GONZALES ES	One hundred and thirty-four thousand dollars (\$134,000) to plan, design, construct, improve and landscape the grounds, fields including the purchase and installation of artificial turf, drainage, related equipment, shade structures and fencing, at Dolores Gonzales Elementary School in the Albuquerque Public School district in Bernalillo County.	134,000.00	133,972.50	27.50	-	-
18-2102	HB306	2018	STB	DOUBLE EAGLE ES	Twenty thousand dollars (\$20,000) to plan, design, construct, improve, landscape and equip the grounds including the purchase and installation of related equipment, fencing, shade structures and drainage improvements at Double Eagle Elementary School in the Albuquerque Public School district in Bernalillo County.	20,000.00	19,843.72	-	-	156.27
18-2103	HB306	2018	STB	DOUGLAS MACARTHUR ES	Fifteen thousand dollars (\$15,000) to purchase and install security cameras, including related equipment, information technology, an access card security system, furniture, infrastructure, and improvements at Douglas MacArthur Elementary School in the Albuquerque Public School district in Bernalillo County.	15,000.00	14,997.43	-	-	2.57
18-2104	HB306	2018	STB	DURANES ES	twenty thousand dollars (\$20,000) to plan, design, construct, improve, landscape and equip the grounds, including the purchase and installation of related equipment, fencing, shade structures and drainage improvements at Duranes Elementary School in the Albuquerque Public School district in Bernalillo County.	20,000.00	19,973.49	-	-	26.51
18-2105	HB306	2018	STB	EARLY COLLEGE ACADEMY HS	fifteen thousand dollars (\$15,000) to plan, design, construct and landscape the grounds, courtyards, buildings and facilities, including the purchase and installation of related equipment, fencing, shade structures, benches, tables, and furniture at Early College Academy High School in the Albuquerque Public School district in Bernalillo County.	15,000.00	14,547.01	371.08	-	81.91
18-2110	HB306	2018	STB	EISENHOWER MS	Fifty-five thousand dollars (\$55,000) to plan, design, construct, improve, renovate, furnish and equip the library, including the purchase of equipment, furniture, fixtures, book shelves, and information technology at Eisenhower Middle School in the Albuquerque public school district in Bernalillo County.	55,000.00	26,294.04	-	-	28,708.96

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18-2112	HB306	2018	STB	ELDORADO HS	Seventy thousand dollars (\$70,000) to plan, design, construct, improve, landscape and equip and furnish the grounds courtyard and fields, including the purchase and installation of related equipment, drainage, bleachers, fencing, shade structures, scoreboards, and furniture, at Eldorado High School in the Albuquerque public school district in Bernalillo County.	70,000.00	60,347.43	9,652.23	-	0.34
18-2113	HB306	2018	STB	ELDORADO HS	Twenty-five thousand dollars (\$25,000) to plan, design, construct, improve, landscape, equip and furnish the grounds, courtyards and fields, including the purchase and installation of related equipment, drainage, bleachers, fencing, shade structures and furniture at Eldorado High School in the Albuquerque public school district in Bernalillo County.	25,000.00	19,145.71	5,853.69	-	0.40
18-2114	HB306	2018	STB	EMERSON ES	eighty-five thousand dollars (\$85,000) to plan, design, construct, improve, renovate, furnish and equip the library, including the purchase of equipment, furniture, fixtures, bookshelves and information technology, at Emerson Elementary School in the Albuquerque Public School district in Bernalillo County.	85,000.00	84,996.49	-	-	3.51
18-2115	HB306	2018	STB	ERNIE PYLE MS	Fifty-five thousand dollars(\$55,000) to plan design, construct, improve and landscape the grounds, courtyard, buildings, and facilities, including the purchase and installation of related equipment, fencing, shade structures, benches, tables, and furniture at Ernie Pyle Elementary School in the Albuquerque public school district in Bernalillo County.	55,000.00	36,300.83	18,336.27	-	362.90
18-2116	HB306	2018	STB	EUGENE FIELD ES	Eighty-four thousand dollars (\$84,000) to purchase and install security cameras, including related equipment, information technology, an access card security system, furniture, infrastructure, and improvements at Eugene Field elementary school in the Albuquerque public school district in Bernalillo County.	84,000.00	83,933.39	-	-	66.61
18-2117	HB306	2018	STB	FREEDOM HIGH SCHOOL	twenty thousand dollars (\$20,000) to plan, design, construct, improve, landscape, equip and furnish the grounds, courtyards and fields, including the purchase and installation of related equipment, drainage, bleachers, fencing, shade structures and furniture at Freedom High School in the Albuquerque Public School district in Bernalillo County.	20,000.00	19,435.16	-	-	564.84
18-2118	HB306	2018	STB	GARFIELD MS	Twenty thousand dollars (\$20,000) to plan, design, construct, improve, renovate, furnish and equip the library, including the purchase of equipment, furniture, fixtures, book shelves, and information technology at Garfield middle school in the Albuquerque public school district in Bernalillo County.	20,000.00	19,994.66	-	-	5.34
18-2119	HB306	2018	STB	George I. Sanchez MS	ten thousand dollars (\$10,000) to plan, design, construct, landscape the grounds, courtyards, buildings and facilities, including the purchase and installation of related equipment, fencing, shade structures, benches, tables and furniture at George I. Sanchez Collaborative Community School in the Albuquerque Public School district in Bernalillo County.	10,000.00	9,913.67	-	-	86.33
18-2120	HB306	2018	STB	Georgia O'Keeffe ES	seventeen thousand dollars (\$17,000) to purchase and install security cameras, including related equipment, information technology, an access card security system, furniture, infrastructure and improvements, at Georgia O'Keeffe Elementary School in the Albuquerque Public School district in Bernalillo County.	17,000.00	16,682.26	-	-	314.74
18-2121	HB306	2018	STB	GRANT MS	Ninety thousand dollars (\$90,000) to plan design, construct, improve, furnish and landscape, the grounds, fields, and basketball or tennis court areas including purchase and installation of related equipment, fencing, court resurfacing, base pavement and striping at Grant middle school in the Albuquerque public school district in Bernalillo County.	90,000.00	87,346.22	-	-	2,653.78

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18-2122	HB306	2018	STB	GRIEGOS ES	Sixty thousand dollars (\$60,000) to plan, design, construct, improve, landscape and equip the grounds, including the purchase and installation of related equipment, fencing, shade structures and drainage improvements at Griegos elementary school in the Albuquerque public school district in Bernalillo County. Fields and track areas, including the purchase and installation of related equipment, furniture and landscaping, at Taylor middle school in the Albuquerque public school district in Bern	60,000.00	59,979.88	-	-	20.12
18-2123	HB306	2018	STB	HARRISON MS	Ten thousand dollars (\$10,000) to plan, design, construct, improve renovate, furnish and equip the library including the purchase of equipment, furniture, fixtures, book shelves, and information technology, at Harrison elementary school in the Albuquerque public school district in Bernalillo County.	10,000.00	9,993.75	-	-	6.25
18-2124	HB306	2018	STB	HAWTHORNE ES	Twenty-two thousand dollars (\$22,000) to plan, design, construct, improve, renovate, furnish, and equip buildings and facilities including the purchase and installation of related equipment, infrastructure, fixtures and furniture at Hawthorne elementary school in the Albuquerque public school district in Bernalillo County.	22,000.00	21,837.27	-	-	162.73
18-2125	HB306	2018	STB	HAYES MS	Sixteen thousand four hundred and twenty-five dollars (\$16,425) to plan, design, renovate and construct improvements to the grounds, fields, and track areas, including the purchase and installation of related equipment, furniture and landscaping at Hayes middle school in the Albuquerque public school district in Bernalillo County.	16,425.00	6,504.88	9,919.95	-	0.17
18-2126	HB306	2018	STB	HIGHLAND HS	Ninety-six thousand four hundred and twenty-five dollars to purchase (\$96,425) and install security cameras, including related equipment, information technology, an access card security system, furniture, infrastructure, and improvements, at Highland high school in the Albuquerque public school district in Bernalillo County.	96,425.00	66,306.64	29,008.76	-	1,109.60
18-2127	HB306	2018	STB	HODGIN ES	fifteen thousand dollars (\$15,000) to plan, design, construct and landscape the grounds, courtyards, buildings and facilities, including the purchase and installation of related equipment, fencing, shade structures, benches, tables, and furniture at Hodgin Elementary School in the Albuquerque Public School district in Bernalillo County.	15,000.00	14,910.02	-	-	89.98
18-2128	HB306	2018	STB	HOOVER MS	Forty-four thousand dollars (\$44,000) to plan, design, construct, improve, landscape, equip and furnish the grounds, courtyard and fields, including the purchase and installation of related equipment, drainage, bleachers, fencing, shade structures and furniture, at Hoover middle school in the Albuquerque public school district in Bernalillo County.	44,000.00	-	43,998.98	-	1.02
18-2129	HB306	2018	STB	HUBERT HUMPHREY ES	seventy thousand dollars (\$70,000) to plan, design, construct, improve, landscape and equip the grounds, including the purchase and installation of related equipment, fencing, shade structures and drainage improvements at Hubert Humphrey Elementary School in the Albuquerque Public School district in Bernalillo County.	70,000.00	69,986.06	-	-	13.94
18-2130	HB306	2018	STB	INEZ ES	fifteen thousand dollars (\$15,000) to plan, design, construct, improve, landscape, equip the grounds, including the purchase and installation of related equipment, fencing, shade structures, and drainage improvements at Inez Elementary School in the Albuquerque Public School district in Bernalillo County.	15,000.00	14,998.36	-	-	1.64
18-2131	HB306	2018	STB	JACKSON MS	Twenty-two thousand dollars (\$22,000) to purchase and install security cameras, including related equipment, information technology, an access card security system, furniture, infrastructure, and improvements at Jackson middle school in the Albuquerque public school district in Bernalillo County.	22,000.00	21,978.94	-	-	21.06
18-2132	HB306	2018	STB	JANET KAHN ES (EUBANK ES)	Fifteen thousand dollars (\$15,000) to plan, design, construct, renovate, equip and improve the buildings and facilities, including purchase and installation of fixtures, staging, choir risers, storage, shelving, lighting and sounds systems, information technology and related equipment, furniture and infrastructure at Janet Kahn School of Integrated Arts in the Albuquerque public school district in Bernalillo County.	15,000.00	14,975.93	-	-	24.07

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18-2133	HB306	2018	STB	JEFFERSON MS	Fifty-three thousand four hundred and twenty-five dollars (\$53,425) to plan, design, construct, renovate, equip and improve the facilities, including purchase and installation of a sound system, lighting, related equipment, furniture information technology and infrastructure at Jefferson middle school in the Albuquerque public school district in Bernalillo County.	53,425.00	53,424.60	-	-	0.40
18-2134	HB306	2018	STB	JIMMY CARTER MS	thirty thousand dollars (\$30,000) to plan, design, construct, renovate and landscape the grounds, drainage and parking lot areas, including purchase and installation of related equipment, shade structures, furniture and fencing at Jimmy Carter Middle School in the Albuquerque Public School district in Bernalillo County.	30,000.00	29,994.64	-	-	5.36
18-2135	HB306	2018	STB	JOHN ADAMS MS	One hundred and thirty thousand five hundred dollars (\$130,500) to plan, design, construct, improve, renovate, furnish and equip the library, including the purchase of equipment, furniture, fixtures, book shelves, and information technology at John Adams middle school in the Albuquerque public school district in Bernalillo County.	130,500.00	130,491.80	-	-	8.20
18-2136	HB306	2018	STB	JOHN BAKER ES	Seventy-five thousand dollars (\$75,000) to plan, design, construct, improve and landscape the grounds, courtyards, buildings and facilities, including the purchase and installation of related equipment, fencing, shade structures, benches, tables and furniture at John Baker elementary school in the Albuquerque public school district in Bernalillo County.	75,000.00	74,951.04	-	-	48.96
18-2137	HB306	2018	STB	KENNEDY MS	Ninety-nine thousand dollars (\$99,000) to plan, design, construct, improve, renovate, furnish, and equip the library, including the purchase of equipment, furniture, book shelves, and information technology, at Kennedy middle school in the Albuquerque public school district in Bernalillo County.	99,000.00	98,090.75	-	-	909.25
18-2138	HB306	2018	STB	KIRTLAND ES	Forty-nine thousand four hundred and twenty-five dollars (\$49,425) to plan, design, construct, improve, renovate, furnish and equip buildings and facilities, including the purchase and installation of related equipment, infrastructure, fixtures and furniture at Kirtland elementary school in the Albuquerque public school district in Bernalillo County.	49,425.00	48,969.92	-	-	455.08
18-2140	HB306	2018	STB	LA CUEVA HS	fifty-thousand dollars (\$50,000) to plan, design, construct, renovate, equip and improve the performing arts centers and facilities, including the purchase and installation of seating, carpet, sound and lighting systems, refinishing of stages, information technology and related equipment, furniture and infrastructure at La Cueva High School in the Albuquerque Public School district in Bernalillo County.	50,000.00	49,595.81	1.00	-	403.19
18-2141	HB306	2018	STB	LA LUZ ES	Eighteen thousand dollars (\$18,000) to plan, design, construct, improve, landscape and equip the grounds including the purchase and installation of related equipment, fencing, shade structures and drainage improvements at La Luz elementary school in the Albuquerque public school district in Bernalillo County.	18,000.00	17,930.97	-	-	69.03
18-2142	HB306	2018	STB	LA MESA ES	Fifty thousand dollars (\$50,000) to purchase and install security cameras, including related equipment, information technology, an access card security system, furniture, infrastructure, and improvements, at La Mesa elementary school in the Albuquerque public school district in Bernalillo County.	50,000.00	49,998.48	-	-	1.52
18-2143	HB306	2018	STB	LAVALAND ES	seventy thousand dollars (\$70,000) to plan, design, construct, improve, renovate, furnish, equip the library, including the purchase of equipment, furniture, fixtures, bookshelves and information technology at Lavaland Elementary School in the Albuquerque Public School district in Bernalillo County.	70,000.00	69,999.75	-	-	0.25
18-2144	HB306	2018	STB	LOS PADILLAS ES	forty-three thousand dollars (\$43,000) to plan, design, construct, improve, landscape, equip and furnish the grounds, courtyards and fields, including the purchase and installation of related equipment, drainage, bleachers, fencing, shade structures and furniture at Los Padillas Elementary School in the Albuquerque Public School district in Bernalillo County.	43,000.00	42,967.05	-	-	32.95

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18-2145	HB306	2018	STB	MANZANO HS	One hundred thousand dollars (\$100,000) to plan, design, construct, improve, landscape, equip and furnish the area associated with the baseball field, including the purchase and installation of related equipment, drainage, bleachers, fencing, shade structures and furniture at Mandano high school in the Albuquerque public school district in Bernalillo county.	100,000.00	99,841.98	-	-	158.02
18-2146	HB306	2018	STB	LOS RANCHOS ES	Twenty-five thousand dollars (\$25,000) to plan, design, construct, improve, landscape, equip and furnish the grounds including the purchase and installation of related equipment, fencing, shade structures and drainage improvements, at Los Ranchos elementary school in the Albuquerque public school district in Bernalillo County.	25,000.00	24,945.91	-	-	54.09
18-2147	HB306	2018	STB	MADISON MS	Forty thousand dollars (\$40,000) to plan, design, construct, improve, landscape, equip and furnish the grounds, courtyards and fields, including the purchase and installation of related equipment, drainage, bleachers, fencing, shade structures and furniture at Madison middle school in the Albuquerque public school district in Bernalillo County.	40,000.00	40,000.00	-	-	-
18-2148	HB306	2018	STB	MANZANO HS	one hundred and eighteen thousand three hundred dollars (\$118,300) to plan, design, construct, renovate, equip and improve the fine arts buildings, facilities and performing arts centers, including purchase and installation of seating, carpet, sound and lighting systems, refinishing of stages, information technology and related equipment, furniture and infrastructure at Manzano High School in the Albuquerque Public School district in Bernalillo County.	118,300.00	117,033.38	-	-	1,266.62
18-2149	HB306	2018	STB	MANZANO MESA ES	Sixty-three thousand two hundred dollars (\$63,200) to plan, design, construct, improve, landscape and equip the grounds including the purchase and installation of related equipment, fencing, shade structures and drainage improvements at Manzano Mesa elementary school in the Albuquerque public school district in Bernalillo County.	63,200.00	62,999.36	-	-	200.64
18-2150	HB306	2018	STB	MARK TWAIN ES	Fifty-one thousand four hundred and twenty-five dollars (\$51,425) to plan, design, construct, renovate, improve and landscape the grounds, drainage and parking lot areas including purchase and installation of related equipment, shade structures, furniture and fencing at Mark Twain elementary school in the Albuquerque public school district in Bernalillo county.	51,425.00	48,123.04	3,232.00	-	69.96
18-2151	HB306	2018	STB	MATHESON PARK ES	Forty thousand dollars (\$40,000) to purchase and install security cameras, including related equipment, information technology, an access card security system, furniture, infrastructure and improvements at Matheson Park elementary school in Bernalillo county.	40,000.00	39,948.20	-	-	51.80
18-2152	HB306	2018	STB	MCCOLLUM ES	Forty-two thousand dollars (\$42,000) to plan, design, construct, improve, renovate, furnish and equip the library, including the purchase of equipment, furniture, book shelves, and information technology at McCollum elementary school in the Albuquerque public school district in Bernalillo County.	42,000.00	41,659.20	-	-	340.80
18-2153	HB306	2018	STB	MCKINLEY MS	One hundred thousand dollars (\$100,000) to plan, design, construct, improve and landscape the grounds, courtyard, buildings and facilities, including the purchase and installation of related equipment, fencing, shade structures, benches, tables and furniture at McKinley middle school in the Albuquerque public school district in Bernalillo County.	100,000.00	99,007.40	879.35	-	113.25
18-2154	HB306	2018	STB	MCKINLEY MS	eighteen thousand dollars (\$18,000) to purchase and install fixtures, furniture and equipment at McKinley Middle School in the Albuquerque Public School district in Bernalillo County.	18,000.00	17,997.50	-	-	2.50
18-2155	HB306	2018	STB	MISSION AVENUE ES	Forty-five thousand dollars (\$45,000) to plan, design, construct, improve and landscape the grounds, courtyard, buildings, and facilities, including the purchase and installation of related equipment, fencing, shade structures, benches, tables, and furniture at Mission Avenue elementary school in the Albuquerque public school district in Bernalillo county;	45,000.00	26,369.20	18,287.90	-	342.90



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18-2156	HB306	2018	STB	MONTE VISTA ES	Twenty-three thousand four hundred and twenty-five dollars (\$23,425) to purchase and install security cameras, including related equipment, information technology, an access card security system, furniture, infrastructure, and improvements, at Monte Vista elementary school in the Albuquerque public school district in Bernalillo County.	23,425.00	23,131.92	-	-	293.08
18-2157	HB306	2018	STB	MONTEZUMA ES	thirty-five thousand three hundred dollars (\$35,300) to plan, design, construct, improve, landscape and equip the grounds, including the purchase and installation of related equipment, fencing, shade structures and drainage improvements at Montezuma Elementary School in the Albuquerque Public School district in Bernalillo County.	35,300.00	34,999.46	-	-	300.54
18-2158	HB306	2018	STB	MOUNTAIN VIEW ES	ten thousand dollars (\$10,000) to plan, design, construct, improve and landscape the grounds, courtyards, buildings and facilities, including the purchase and installation of related equipment, fencing, shade structures, benches, tables and furniture, at Mountain View Elementary School in the Albuquerque Public School district in Bernalillo County.	10,000.00	9,965.71	-	-	34.29
18-2159	HB306	2018	STB	NAVAJO ES	twenty thousand dollars (\$20,000) to plan, design, construct, improve, landscape and equip the grounds including the purchase and installation of related equipment, fencing, shade structures and drainage improvements at Navajo Elementary School in the Albuquerque Public School district in Bernalillo County.	20,000.00	19,839.90	-	-	160.10
18-2160	HB306	2018	STB	NEW FUTURES HS	Thirty-six thousand four hundred and twenty-five dollars (\$36,425) to plan, design, construct, improve, landscape, equip, and furnish the grounds, courtyard and fields, including the purchase and installation of related equipment, drainage, bleachers, fencing, shade structures and furniture at New Futures high school in the Albuquerque public school district in Bernalillo County.	36,425.00	36,421.71	-	-	3.29
18-2161	HB306	2018	STB	NEX+GEN ACADEMY HS	twenty thousand dollars (\$20,000) to plan, design, construct, improve, landscape and equip the grounds including the purchase and installation of related equipment, fencing, shade structures and drainage improvements at Nex+Gen Academy High School in the Albuquerque Public School district in Bernalillo County.	20,000.00	19,998.51	-	-	1.49
18-2162	HB306	2018	STB	NORTHSTAR ES	Twenty thousand dollars (\$20,000) to plan, design, renovate and construct improvements to the grounds, fields, and track areas, including the purchase installation of related equipment, furniture and landscaping at Northstar elementary school in the Albuquerque public school district in Bernalillo County.	20,000.00	-	19,733.49	-	266.51
18-2164	HB306	2018	STB	OSUNA ES	Forty thousand dollars (\$40,000) to plan, design, construct, improve, renovate, furnish and equip the library, including the purchase of equipment, furniture, fixtures, bookshelves and information technology at Osuna elementary school in the Albuquerque public school district in Bernalillo county.	40,000.00	39,999.70	-	-	0.30
18-2165	HB306	2018	STB	PAINTED SKY ES	thirty thousand dollars (\$30,000) to plan, design, construct, improve, landscape and equip the grounds including the purchase and installation of related equipment, fencing, shade structures and drainage improvements at Painted Sky Elementary School in the Albuquerque Public School district in Bernalillo County.	30,000.00	29,999.99	-	-	0.01
18-2166	HB306	2018	STB	PAJARITO ES	ten thousand dollars (\$10,000) to plan, design, renovate and construct improvements to the grounds, fields and track areas including the purchase and installation of related equipment, furniture and landscaping at Pajarito Elementary School in the Albuquerque Public School district in Bernalillo County.	10,000.00	9,974.07	-	-	25.93
18-2167	HB306	2018	STB	PETROGLYPH ES	seventy thousand dollars (\$70,000) to purchase and install security cameras, including related equipment, information technology, an access card security system, furniture, infrastructure and improvements, at Petroglyph Elementary School in the Albuquerque Public School district in Bernalillo County.	70,000.00	69,511.49	-	-	488.51
18-1268	HB306	2018	STB	POLK MIDDLE MS	Ten thousand dollars (\$10,000) to plan, design, renovate and construct improvements to the grounds, fields and track areas including the purchase installation of related equipment, furniture and landscaping at Polk middle school in the Albuquerque public school district in Bernalillo county.	10,000.00	8,980.31	1,019.49	-	0.20

State of New Mexico  
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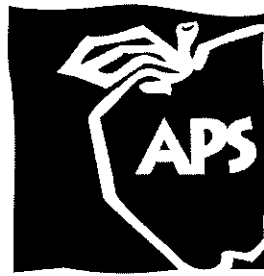
DFA#	SB-HB #	Laws	Funding Source	School	Description	Amount Per Project	LTD Expenses	Outstanding Encumbrance	Total Revert	Unencumbered Balance
18-2169	HB306	2018	STB	REGINALD CHAVEZ ES	twenty thousand dollars (\$20,000) to plan, design, construct, improve and landscape the grounds, courtyards, buildings and facilities, including the purchase and installation of related equipment, fencing, shade structures, benches, tables and furniture, at Reginald Chavez Elementary School in the Albuquerque Public School district in Bernalillo County.	25,000.00	19,891.11	-	-	108.89
18-2170	HB306	2018	STB	RIO GRANDE HS	Thirty thousand dollars (\$30,000) to purchase and install security cameras, including related equipment, information technology, an access card security system, furniture, infrastructure and improvements, at Rio Grande high school in the Albuquerque public school district in Bernalillo county;	25,000.00	29,999.11	-	-	0.89
18-2171	HB306	2018	STB	RIO GRANDE HS	Twenty-five thousand dollars (\$25,000) to design and construct a track and field shed, including shelving and to purchase tract and field equipment and carts for Rio Grande high school in the Albuquerque public school district in Bernalillo county;	25,000.00	24,869.12	-	-	130.88
18-2175	HB306	2018	STB	ROOSEVELT MS	Fifty thousand dollars (\$50,000) to plan, design, construct, improve, renovate, furnish and equip the library, including the purchase of equipment, furniture, fixtures, book shelves and information technology at Roosevelt middle school in the Albuquerque public school district in Bernalillo county;	50,000.00	18,033.44	28,197.50	-	3,769.06
18-2176	HB306	2018	STB	RUDOLFO ANAYA ES	twenty-five thousand dollars (\$25,000) to plan, design, renovate and construct improvements to the grounds, fields and track areas, including the purchase and installation of related equipment, furniture and landscaping at Rudolfo Anaya Elementary School in the Albuquerque Public School district in Bernalillo County.	25,000.00	24,817.41	176.91	-	5.68
18-2177	HB306	2018	STB	SANDIA BASE ES	Sixteen thousand four hundred and twenty-five dollars (\$16,425) to plan, design, construct, improve and landscape the grounds, courtyards, buildings and facilities, including the purchase and installation of related equipment, fencing, shade structures, benches tables and furniture at Sandia Base elementary school in the Albuquerque public school district in Bernalillo county;	16,425.00	-	16,423.31	-	1.69
18-2178	HB306	2018	STB	SANDIA HS	Two hundred and thirty-two thousand dollars (\$232,000) to plan, design, construct, renovate, equip and improve the performing arts centers and facilities, including purchase and installation of seating, carpet, sound and lighting systems, refinishing of stages, information technology and related equipment, furniture and infrastructure at Sandia high school in the Albuquerque public school district in Bernalillo county;	232,000.00	229,668.70	-	-	2,331.93
18-2179	HB306	2018	STB	SANDIA HS	ten thousand dollars (\$10,000) to purchase and install security cameras, including related equipment, information technology, an access card security system, furniture, infrastructure and improvements at Sandia High School in the Albuquerque Public School district in Bernalillo County.	10,000.00	9,354.26	-	-	645.74
18-2180	HB306	2018	STB	SIERRA VISTA ES	One hundred and eight thousand dollars (\$108,000) to purchase and install security cameras, including related equipment, information technology, an access card security system, furniture, infrastructure, and improvements at Sierra Vista elementary school in the Albuquerque public school district in Bernalillo county;	108,000.00	107,842.92	-	-	157.08
18-2182	HB306	2018	STB	SUSIE R MARMON ES	thirty thousand dollars (\$30,000) to purchase and install security cameras, including related equipment, information technology, an access card security system, furniture, infrastructure and improvements at Susie R Marmon Elementary School in the Albuquerque Public School district in Bernalillo County.	30,000.00	29,561.26	-	-	438.74
18-2183	HB306	2018	STB	TAFT MS	Fifteen thousand dollars (\$15,000) to plan, design, construct, improve, landscape equip, and furnish the grounds, courtyard and fields, including the purchase and installation of related equipment, drainage, bleachers, fencing, shade structures and furniture at Taft middle school in the Albuquerque public school district in Bernalillo county;	15,000.00	15,000.00	-	-	-
18-2184	HB306	2018	STB	TAYLOR MS	Eighty thousand dollars (\$80,000) to purchase and install security cameras including related equipment, information technology, an access card security system, furniture, infrastructure, and improvements at Taylor middle school in the Albuquerque public school district in Bernalillo county;	80,000.00	79,996.37	-	-	3.63

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DFA#	SB-HB #	Laws	Funding Source	School	Description	Amount Per Project	LTD Expenses	Outstanding Encumbrance	Total Revert	Unencumbered Balance
18-2185	HB306	2018	STB	TIERRA ANTIGUA ES	Ninety-two thousand dollars (\$92,000) to purchase and install security cameras, including related equipment, information technology and access card security system, furniture, infrastructure and improvements at Tierra Antigua elementary school in the Albuquerque public school district in Bernalillo county;	92,000.00	91,966.67	-	-	33.33
18-2186	HB306	2018	STB	TOMASITA ES	Ninety-five thousand dollars (\$95,000) to plan, design, construct, improve, landscape and equip the grounds including the purchase and installation of related equipment, fencing, shade structures and drainage improvements at Tomasita elementary school in the Albuquerque public school district in Bernalillo county;	95,000.00	94,851.11	-	-	148.89
18-2187	HB306	2018	STB	TONY HILLERMAN MS	Ninety thousand dollars (\$90,000) to plan design, construct, improve, landscape, equip and furnish the grounds, courtyard and fields, including the purchase and installation of related equipment, drainage, bleachers, fencing shade structures and furniture at Tony Hillerman middle school in the Albuquerque public school district in Bernalillo county;	90,000.00	14,125.63	75,874.37	-	-
18-2189	HB306	2018	STB	VALLE VISTA ES	One hundred and forty-five thousand dollars (\$145,000) to plan, design, construct, improve, landscape and equip the grounds including the purchase and installation of related equipment, fencing, shade structures and drainage improvements at Valle Vista elementary school in the Albuquerque public school district in Bernalillo county;	145,000.00	138,552.41	6,229.78	-	217.81
18-2190	HB306	2018	STB	VALLEY HS	Fifty-five thousand dollars (\$55,000) to plan, design, construct, improve and landscape the grounds, courtyard, buildings and facilities, including the purchase and installation of related equipment, fencing, shade structures, benches, tables and furniture at Valley high school in the Albuquerque public school district in Bernalillo county;	55,000.00	54,575.83	423.21	0.96	-
18-2191	HB306	2018	STB	VALLEY HS	fifty-five thousand dollars (\$55,000) to plan, design, construct, renovate, equip and improve the fine arts buildings, facilities and performing arts centers, including the purchase and installation of seating, carpet, sound and lighting systems, refinishing of stages, information technology and related equipment, furniture and infrastructure at Valley High School in the Albuquerque Public School district in Bernalillo County.	55,000.00	54,997.84	-	2.16	-
18-2192	HB306	2018	STB	VAN BUREN MS	Ninety thousand dollars (\$90,000) to purchase and install security cameras, including related equipment, information technology, an access card security system, furniture, infrastructure and improvements, at Van Buren middle school in the Albuquerque public school district in Bernalillo county;	90,000.00	51,986.03	34,976.39	-	3,037.58
18-2193	HB306	2018	STB	VENTANA RANCH ES	fifty thousand dollars (\$50,000) to purchase and install fixtures and equipment at Ventana Ranch Elementary School in the Albuquerque Public School district in Bernalillo County.	50,000.00	49,949.22	-	-	50.78
18-2194	HB306	2018	STB	VISION QUEST ALTERNATIVE SCHOOL	Twenty thousand dollars (\$20,000) to plan, design, construct, improve, landscape, equip and furnish the grounds, courtyards and fields, including the purchase and installation of related equipment, drainage, bleachers, fencing, shade structures and furniture at Vision Quest alternative middle school in the Albuquerque public school district in Bernalillo county;	20,000.00	20,000.00	-	-	-
18-2195	HB306	2018	STB	VOLCANO VISTA HS	Forty thousand dollars (\$40,000) to plan, design, construct, improve, landscape, equip and furnish the grounds, courtyards and fields, including the purchase and installation of related equipment, drainage, bleachers, fencing, shade structures and furniture at Volcano Vista high school in the Albuquerque public school district in Bernalillo county;	40,000.00	40,000.00	-	-	-
18-2196	HB306	2018	STB	WASHINGTON MS	Forty thousand dollars (\$40,000) to plan, design, construct, improve, renovate, furnish and equip the library, including the purchase of equipment, furniture, fixtures, bookshelves and information technology at Washington middle school in the Albuquerque public school district in Bernalillo county;	40,000.00	33,613.48	-	-	6,386.52

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DFAW	SB-HB #	Laws	Funding Source	School	Description	Amount Per Project	LTD Expenses	Outstanding Encumbrance	Total Revert	Unencumbered Balance
18-2197	HB306	2018	STB	WEST MESA HS	Eighty-two thousand five hundred dollars (\$82,500) to plan, design, construct, improve, landscape, equip and furnish the grounds, courtyards and fields, including the purchase and installation of related equipment, drainage, bleachers, fencing, shade structures and furniture at West Mesa high school in the Albuquerque public school district in Bernalillo county.	82,500.00	-	82,498.91	1.19	-
18-2198	HB306	2018	STB	WHERRY ES	Forty-six thousand four hundred and twenty-five dollars (\$46,425) to plan, design, construct, improve landscape and equip the grounds including the purchase and installation of related equipment, fencing, shade structures and drainage improvements at Wherry elementary school in the Albuquerque public school district in Bernalillo County.	46,425.00	46,425.00	-	0.05	-
18-2199	HB306	2018	STB	WHITTIER ES	forty-one thousand four hundred and twenty-five dollars (\$41,425) to purchase and install security cameras, including related equipment, information technology, an access card security system, furniture, infrastructure and improvements at Whittier Elementary School in the Albuquerque Public School district in Bernalillo County.	41,425.00	41,358.14	-	66.86	-
18-2200	HB306	2018	STB	WILSON MS	seventy-six thousand four hundred and twenty-five dollars (\$76,425) to plan, design, construct, renovate, improve and landscape the grounds, drainage and parking lot areas, including the purchase and installation of related equipment, shade structures, furniture, fencing at Wilson Middle School in the Albuquerque Public School district in Bernalillo County.	76,425.00	76,204.95	218.72	-	1.33
18-2201	HB306	2018	STB	ZIA ES	Thirty-six thousand four hundred and twenty-five dollars (\$36,425) to plan, design, construct, improve and landscape the grounds, drainage and parking lot areas including purchase and installation of related equipment, shade structures, furniture, fencing at Zia elementary school in the Albuquerque public school district in Bernalillo county.	36,425.00	14,103.04	21,783.73	-	538.23
18-2202	HB306	2018	STB	ZUNI ES	Thirty-six thousand four hundred and twenty-five dollars (\$36,425) to plan, design, construct, improve, and equip the grounds, including the purchase and installation of related equipment, fencing, shade structures and drainage improvements at Zuni elementary school in the Albuquerque public school district in Bernalillo county.	36,425.00	36,042.13	-	-	382.87



**State of New Mexico  
Albuquerque Municipal School District No. 12**

**Comprehensive Annual Financial Report  
Fiscal Year Ended June 30, 2019**

**Volume III**

# **COMPONENT UNITS**

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOLS DISTRICT NO. 12  
COMPONENT UNITS  
COMBINING STATEMENTS OF NET POSITION  
JUNE 30, 2019

Appendix 1

	21st Century Public Academy	ACE Leadership High School	Albuquerque Charter Academy	Alb. Talent Development Secondary Charter	Alice King Community School	Christine Duncan Heritage Academy
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>						
Current assets						
Cash and cash equivalents	\$ 535,763	\$ 2,428,292	\$ 573,823	\$ 629,388	\$ 593,771	\$ 1,474,061
Restricted cash and cash equivalents	-	-	-	-	-	-
Receivables, net of allowance for uncollectibles:						
Due from other governments	111,104	382,017	135,672	180,039	426,303	615,770
Due from primary government	-	-	-	-	-	-
Other	-	-	17	-	-	-
Prepaid expenses and other assets	-	418,130	16,551	-	-	14,000
Total current assets	<u>646,867</u>	<u>3,228,439</u>	<u>726,063</u>	<u>809,427</u>	<u>1,020,074</u>	<u>2,103,831</u>
Non-current assets						
Due from primary government - noncurrent	-	-	-	-	-	-
Capital assets, net of accumulated depreciation:						
Land	-	-	437,159	-	-	-
Land improvements	-	-	-	-	-	-
Building and building/leasehold improvements	1,769,750	176,334	2,045,269	65,000	-	54,400
Vehicles	-	-	-	-	-	-
Construction in Progress	252,868	-	-	-	-	-
Furniture, fixtures and equipment	15,642	139,991	99,710	28,569	24,462	98,783
Less: accumulated depreciation	(221,875)	(89,929)	(470,768)	(75,828)	(24,462)	(139,686)
Total non-current assets	<u>1,816,385</u>	<u>226,396</u>	<u>2,111,370</u>	<u>17,741</u>	<u>-</u>	<u>13,497</u>
Total assets	<u>2,463,252</u>	<u>3,454,835</u>	<u>2,837,433</u>	<u>827,168</u>	<u>1,020,074</u>	<u>2,117,328</u>
Deferred outflows of resources						
Related to net pension liability	1,286,524	1,752,007	2,099,717	1,044,874	2,851,593	2,526,845
Related to other post-retirement benefits	24,129	29,358	48,844	21,170	60,068	416,198
Total deferred outflows of resources	<u>1,310,653</u>	<u>1,781,365</u>	<u>2,148,561</u>	<u>1,066,044</u>	<u>2,911,661</u>	<u>2,943,043</u>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<u>\$ 3,773,905</u>	<u>\$ 5,236,200</u>	<u>\$ 4,985,994</u>	<u>\$ 1,893,212</u>	<u>\$ 3,931,735</u>	<u>\$ 5,060,371</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>						
Accounts payable	\$ 15,684	\$ 28,992	\$ 2,645	\$ 4,614	\$ 7,793	\$ 37,928
Accrued liabilities	222,366	718	23,848	91,019	198,831	210,795
Accrued interest	-	-	-	-	-	-
Due to other governments	-	-	-	-	-	-
Compensated absences	-	-	-	-	5,000	-
Current portion of long-term debt	-	-	256,098	-	-	-
Total current liabilities	<u>238,050</u>	<u>29,710</u>	<u>282,591</u>	<u>95,633</u>	<u>211,624</u>	<u>248,723</u>
Non-current liabilities:						
Long-term debt:						
Net pension liability	4,329,634	7,036,101	7,518,889	4,062,079	8,495,167	6,804,220
Other post-employment benefits liability	1,164,055	1,684,118	1,799,349	972,292	2,037,204	1,628,894
Long-term debt - non-current portion	-	-	594,196	-	-	-
Total non-current liabilities	<u>5,493,689</u>	<u>8,720,219</u>	<u>9,912,434</u>	<u>5,034,371</u>	<u>10,532,371</u>	<u>8,433,114</u>
Total liabilities	<u>5,731,739</u>	<u>8,749,929</u>	<u>10,195,025</u>	<u>5,130,004</u>	<u>10,743,995</u>	<u>8,681,837</u>
Deferred inflows of resources:						
Related to net pension liability	345,504	372,400	143,097	154,983	161,677	172,527
Related to other post-employment benefits	330,150	536,136	464,919	265,454	526,377	420,876
Unearned revenue	-	-	-	-	-	-
Total deferred outflows of resources	<u>675,654</u>	<u>908,536</u>	<u>608,016</u>	<u>420,437</u>	<u>688,054</u>	<u>593,403</u>
Net investment in capital assets	1,816,385	226,396	1,261,076	17,741	-	13,497
Restricted	348,107	1,766,254	377,131	494,954	592,707	1,049,678
Unrestricted (deficit)	(4,797,980)	(6,414,915)	(7,455,254)	(4,169,924)	(8,093,021)	(5,278,044)
Total net position (deficit)	<u>(2,633,488)</u>	<u>(4,422,265)</u>	<u>(5,817,047)</u>	<u>(3,657,229)</u>	<u>(7,500,314)</u>	<u>(4,214,869)</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	<u>\$ 3,773,905</u>	<u>\$ 5,236,200</u>	<u>\$ 4,985,994</u>	<u>\$ 1,893,212</u>	<u>\$ 3,931,735</u>	<u>\$ 5,060,371</u>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOLS DISTRICT NO. 12  
COMPONENT UNITS  
COMBINING STATEMENTS OF NET POSITION  
JUNE 30, 2019

Appendix 1

	Cien Aguas International School	Corrales International Charter School	Cottonwood Classical Preparatory School	Digital Arts & Technology Academy	East Mountain High School	El Camino Real Academy
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>						
Current assets						
Cash and cash equivalents	\$ 1,773,856	\$ 1,282,304	\$ 1,179,577	\$ 767,723	\$ 1,162,941	\$ 261,201
Restricted cash and cash equivalents	-	-	-	-	-	-
Receivables, net of allowance for uncollectibles:						
Due from other governments	89,094	114,441	200,657	157,255	118,439	141,824
Due from primary government	-	-	-	-	-	-
Other	-	-	395	-	-	-
Prepaid expenses and other assets	14,775	10,000	13,298	17,754	11,016	-
Total current assets	<u>1,877,725</u>	<u>1,406,745</u>	<u>1,393,927</u>	<u>942,732</u>	<u>1,292,396</u>	<u>403,025</u>
Non-current assets						
Due from primary government - noncurrent	-	-	-	-	-	-
Capital assets, net of accumulated depreciation:						
Land	-	-	-	-	140,000	1,500,000
Land improvements	-	-	-	-	-	-
Building and building/leasehold improvements	16,162	-	-	118,410	4,467,051	10,280,855
Vehicles	-	-	-	-	-	-
Construction in Progress	-	-	-	-	-	-
Furniture, fixtures and equipment	189,583	100,060	100,525	96,304	603,200	325,593
Less: accumulated depreciation	<u>(137,322)</u>	<u>(54,238)</u>	<u>(21,780)</u>	<u>(165,164)</u>	<u>(2,607,074)</u>	<u>(2,764,701)</u>
Total non-current assets	<u>68,423</u>	<u>45,822</u>	<u>78,745</u>	<u>49,550</u>	<u>2,603,177</u>	<u>9,341,747</u>
Total assets	<u>1,946,148</u>	<u>1,452,567</u>	<u>1,472,672</u>	<u>992,282</u>	<u>3,895,573</u>	<u>9,744,772</u>
Deferred outflows of resources						
Related to net pension liability	2,424,838	1,272,091	3,760,785	1,589,813	2,091,894	1,730,712
Related to other post-retirement benefits	43,000	25,699	59,768	29,639	39,656	33,276
Total deferred outflows of resources	<u>2,467,838</u>	<u>1,297,790</u>	<u>3,820,553</u>	<u>1,619,452</u>	<u>2,131,550</u>	<u>1,763,988</u>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>\$ 4,413,986</b>	<b>\$ 2,750,357</b>	<b>\$ 5,293,225</b>	<b>\$ 2,611,734</b>	<b>\$ 6,027,123</b>	<b>\$ 11,508,760</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>						
Accounts payable	\$ -	\$ 2,241	\$ 32,445	\$ 12,875	\$ 23,538	\$ 4,040
Accrued liabilities	77,818	163,093	400,006	33,581	125,602	239,662
Accrued interest	-	-	-	-	-	-
Due to other governments	-	-	-	-	-	-
Compensated absences	-	-	-	11,882	-	-
Current portion of long-term debt	-	-	-	-	272,844	256,656
Total current liabilities	<u>77,818</u>	<u>165,334</u>	<u>432,451</u>	<u>58,338</u>	<u>421,984</u>	<u>500,358</u>
Non-current liabilities:						
Long-term debt:						
Net pension liability	8,108,699	5,230,994	12,566,759	6,043,174	8,048,053	7,126,475
Other post-employment benefits liability	1,940,236	1,251,891	3,007,757	1,446,263	1,925,886	1,708,034
Long-term debt - non-current portion	-	-	-	-	2,021,075	9,679,971
Total non-current liabilities	<u>10,048,935</u>	<u>6,482,885</u>	<u>15,574,516</u>	<u>7,489,437</u>	<u>11,995,014</u>	<u>18,514,480</u>
Total liabilities	<u>10,126,753</u>	<u>6,648,219</u>	<u>16,006,967</u>	<u>7,547,775</u>	<u>12,416,998</u>	<u>19,014,838</u>
Deferred inflows of resources:						
Related to net pension liability	154,322	175,280	239,166	500,454	161,274	212,088
Related to other post-employment benefits	635,822	340,910	856,106	597,705	507,712	484,017
Unearned revenue	-	-	-	-	-	-
Total deferred inflows of resources	<u>790,144</u>	<u>516,190</u>	<u>1,095,272</u>	<u>1,098,159</u>	<u>668,986</u>	<u>696,105</u>
Net investment in capital assets	68,423	45,822	78,745	49,550	309,258	(594,880)
Restricted	1,755,406	845,014	731,545	362,844	607,172	66,759
Unrestricted (deficit)	<u>(8,326,740)</u>	<u>(5,304,888)</u>	<u>(12,619,304)</u>	<u>(6,446,594)</u>	<u>(7,975,291)</u>	<u>(7,674,062)</u>
Total net position (deficit)	<u>(6,502,911)</u>	<u>(4,414,052)</u>	<u>(11,809,014)</u>	<u>(6,034,200)</u>	<u>(7,058,861)</u>	<u>(8,202,183)</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	<b>\$ 4,413,986</b>	<b>\$ 2,750,357</b>	<b>\$ 5,293,225</b>	<b>\$ 2,611,734</b>	<b>\$ 6,027,123</b>	<b>\$ 11,508,760</b>



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	Gordon Bernell Charter School	Health Leadership High School	International School at Mesa del Sol	La Academia de Esperanza	La Resolana Leadership Academy	Los Puentes Charter School
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>						
Current assets						
Cash and cash equivalents	\$ 1,538,254	\$ 1,807,600	\$ 1,021,082	\$ 3,867,756	\$ 88,411	\$ 303,722
Restricted cash and cash equivalents	-	-	-	-	-	-
Receivables, net of allowance for uncollectibles:						
Due from other governments	265,265	94,048	250,855	41,793	68,931	139,577
Due from primary government	-	-	-	-	-	-
Other	-	-	1,496	-	49,138	-
Prepaid expenses and other assets	138,203	92,050	-	61,009	-	-
Total current assets	<u>1,941,722</u>	<u>1,993,698</u>	<u>1,273,433</u>	<u>3,970,558</u>	<u>206,480</u>	<u>443,299</u>
Non-current assets						
Due from primary government - noncurrent	-	-	-	-	-	-
Capital assets, net of accumulated depreciation:						
Land	330,000	-	-	-	-	590,000
Land improvements	-	-	-	-	-	204,242
Building and building/leasehold improvements	1,136,262	-	125,823	341,434	-	2,451,578
Vehicles	-	45,757	-	10,000	-	-
Construction in Progress	-	-	-	-	-	121,474
Furniture, fixtures and equipment	95,108	80,510	129,817	309,785	-	201,071
Less: accumulated depreciation	(41,193)	(102,970)	(102,305)	(341,551)	-	(861,611)
Total non-current assets	<u>1,520,177</u>	<u>23,297</u>	<u>153,335</u>	<u>319,668</u>	<u>-</u>	<u>2,706,754</u>
Total assets	<u>3,461,899</u>	<u>2,016,995</u>	<u>1,426,768</u>	<u>4,290,226</u>	<u>206,480</u>	<u>3,150,053</u>
Deferred outflows of resources						
Related to net pension liability	2,237,975	1,588,569	2,732,835	2,959,488	-	1,374,635
Related to other post-retirement benefits	277,912	103,720	297,810	149,959	-	25,164
Total deferred outflows of resources	<u>2,515,887</u>	<u>1,692,289</u>	<u>3,030,645</u>	<u>3,109,447</u>	<u>-</u>	<u>1,399,799</u>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b><u>\$ 5,977,786</u></b>	<b><u>\$ 3,709,284</u></b>	<b><u>\$ 4,457,413</u></b>	<b><u>\$ 7,399,673</u></b>	<b><u>\$ 206,480</u></b>	<b><u>\$ 4,549,852</u></b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>						
Accounts payable	\$ 3,369	\$ 8,479	\$ 13,615	\$ 5,290	\$ 2,916	\$ 52,801
Accrued liabilities	110,207	19,697	306,394	205,011	16,016	79,428
Accrued interest	-	-	-	-	-	-
Due to other governments	-	-	-	-	187,548	-
Compensated absences	84,753	-	9,490	-	-	-
Current portion of long-term debt	122,146	-	-	-	-	103,433
Total current liabilities	<u>320,475</u>	<u>28,176</u>	<u>329,499</u>	<u>210,301</u>	<u>206,480</u>	<u>235,662</u>
Non-current liabilities:						
Long-term debt:						
Net pension liability	7,681,800	5,449,797	7,598,560	10,565,448	-	4,895,661
Other post-employment benefits liability	1,912,406	1,352,338	1,819,786	2,523,350	-	1,181,448
Long-term debt - non-current portion	548,718	-	-	-	-	1,192,352
Total non-current liabilities	<u>10,142,924</u>	<u>6,802,135</u>	<u>9,418,346</u>	<u>13,088,798</u>	<u>-</u>	<u>7,269,461</u>
Total liabilities	<u>10,463,399</u>	<u>6,830,311</u>	<u>9,747,845</u>	<u>13,299,099</u>	<u>206,480</u>	<u>7,505,123</u>
Deferred inflows of resources:						
Related to net pension liability	388,031	103,718	144,613	201,077	-	266,442
Related to other post-employment benefits	494,131	349,420	470,199	651,986	-	355,760
Unearned revenue	-	-	-	-	-	-
Total deferred outflows of resources	<u>882,162</u>	<u>453,138</u>	<u>614,812</u>	<u>853,063</u>	<u>-</u>	<u>622,202</u>
Net investment in capital assets	849,313	23,297	153,335	319,668	-	1,410,969
Restricted	693,782	649,969	625,437	2,523,920	-	20,623
Unrestricted (deficit)	(6,910,870)	(4,247,431)	(6,684,016)	(9,596,077)	-	(5,009,065)
Total net position (deficit)	<u>(5,367,775)</u>	<u>(3,574,165)</u>	<u>(5,905,244)</u>	<u>(6,752,489)</u>	<u>-</u>	<u>(3,577,473)</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	<b><u>\$ 5,977,786</u></b>	<b><u>\$ 3,709,284</u></b>	<b><u>\$ 4,457,413</u></b>	<b><u>\$ 7,399,673</u></b>	<b><u>\$ 206,480</u></b>	<b><u>\$ 4,549,852</u></b>

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	Mark Armijo Academy	Montessori of the Rio Grande	Mountain Mahogany Community School	Native American Community Academy	New Mexico International School	Public Academy for Performing Arts
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>						
Current assets						
Cash and cash equivalents	\$ 576,461	\$ 318,680	\$ 817,519	\$ 1,251,718	\$ 545,512	\$ 318,037
Restricted cash and cash equivalents	-	-	-	-	-	-
Receivables, net of allowance for uncollectibles:						
Due from other governments	116,002	44,172	86,356	415,792	96,515	151,298
Due from primary government	-	-	-	-	-	-
Other	-	-	-	15,477	-	-
Prepaid expenses and other assets	10,000	-	-	-	23,235	-
Total current assets	<u>702,463</u>	<u>362,852</u>	<u>903,875</u>	<u>1,682,987</u>	<u>665,262</u>	<u>469,335</u>
Non-current assets						
Due from primary government - noncurrent	-	-	-	-	-	-
Capital assets, net of accumulated depreciation:						
Land	-	102,687	945,000	-	2,009,900	-
Land improvements	-	154,989	-	-	-	-
Building and building/leasehold improvements	651,971	20,000	1,358,926	1,172,921	25,193	76,363
Vehicles	-	-	-	-	-	-
Construction in Progress	9,992	-	-	5,912	3,615,100	-
Furniture, fixtures and equipment	69,210	19,798	185,350	13,900	40,749	99,151
Less: accumulated depreciation	(289,953)	(48,356)	(329,244)	(802,034)	(22,131)	(83,237)
Total non-current assets	<u>441,220</u>	<u>249,118</u>	<u>2,160,032</u>	<u>390,699</u>	<u>5,668,811</u>	<u>92,277</u>
Total assets	<u>1,143,683</u>	<u>611,970</u>	<u>3,063,907</u>	<u>2,073,686</u>	<u>6,334,073</u>	<u>561,612</u>
Deferred outflows of resources						
Related to net pension liability	1,669,329	1,196,960	1,137,129	3,432,098	952,983	2,198,043
Related to other post-retirement benefits	157,913	31,042	27,488	210,141	20,694	40,532
Total deferred outflows of resources	<u>1,827,242</u>	<u>1,228,002</u>	<u>1,164,617</u>	<u>3,642,239</u>	<u>973,677</u>	<u>2,238,575</u>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<u>\$ 2,970,925</u>	<u>\$ 1,839,972</u>	<u>\$ 4,228,524</u>	<u>\$ 5,715,925</u>	<u>\$ 7,307,750</u>	<u>\$ 2,800,187</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>						
Accounts payable	\$ 8,469	\$ -	\$ 13,434	\$ 11	\$ 24,802	\$ 107,613
Accrued liabilities	65,566	-	189,200	296,418	87,432	173,617
Accrued interest	-	-	-	-	-	-
Due to other governments	-	-	-	-	-	-
Compensated absences	5,192	-	-	-	4,600	-
Current portion of long-term debt	-	-	80,909	-	70,504	-
Total current liabilities	<u>79,227</u>	<u>-</u>	<u>283,543</u>	<u>296,429</u>	<u>187,338</u>	<u>281,230</u>
Non-current liabilities:						
Long-term debt:						
Net pension liability	4,682,806	4,616,215	4,384,334	11,805,713	3,409,245	8,360,795
Other post-employment benefits liability	1,120,571	1,104,917	1,052,737	2,946,880	777,921	2,028,508
Long-term debt - non-current portion	-	-	1,470,651	-	5,013,205	-
Total non-current liabilities	<u>5,803,377</u>	<u>5,721,132</u>	<u>6,907,722</u>	<u>14,752,593</u>	<u>9,200,371</u>	<u>10,389,303</u>
Total liabilities	<u>5,882,604</u>	<u>5,721,132</u>	<u>7,191,265</u>	<u>15,049,022</u>	<u>9,387,709</u>	<u>10,670,533</u>
Deferred inflows of resources:						
Related to net pension liability	89,121	142,318	83,441	266,011	70,604	159,119
Related to other post-employment benefits	289,535	285,490	272,008	761,419	283,170	550,754
Unearned revenue	-	-	-	-	-	-
Total deferred outflows of resources	<u>378,656</u>	<u>427,808</u>	<u>355,449</u>	<u>1,027,430</u>	<u>353,774</u>	<u>709,873</u>
Net investment in capital assets	441,220	249,118	608,472	390,699	585,102	92,277
Restricted	367,754	200,347	545,135	1,238,233	90,066	171,588
Unrestricted (deficit)	(4,099,309)	(4,758,433)	(4,471,797)	(11,989,459)	(3,108,901)	(8,844,084)
Total net position (deficit)	<u>(3,290,335)</u>	<u>(4,308,968)</u>	<u>(3,318,190)</u>	<u>(10,360,527)</u>	<u>(2,433,733)</u>	<u>(8,580,219)</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	<u>\$ 2,970,925</u>	<u>\$ 1,839,972</u>	<u>\$ 4,228,524</u>	<u>\$ 5,715,925</u>	<u>\$ 7,307,750</u>	<u>\$ 2,800,187</u>

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	Robert F. Kennedy Charter School	Siembra Leadership High School	South Valley Academy	Technology Leadership High School	William W. and Josephine Dorn Community School
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>					
Current assets					
Cash and cash equivalents	\$ 211,297	\$ 648,755	\$ 1,443,369	\$ 1,541,043	\$ 106,501
Restricted cash and cash equivalents	-	-	-	-	-
Receivables, net of allowance for uncollectibles:					
Due from other governments	177,536	36,483	543,841	83,092	100,916
Due from primary government	-	-	-	-	-
Other	-	-	-	-	-
Prepaid expenses and other assets	-	5,417	-	5,417	-
Total current assets	<u>388,833</u>	<u>690,655</u>	<u>1,987,210</u>	<u>1,629,552</u>	<u>207,417</u>
Non-current assets					
Due from primary government - noncurrent	-	-	-	-	-
Capital assets, net of accumulated depreciation:					
Land	168,555	-	-	-	-
Land improvements	-	-	-	-	-
Building and building/leasehold improvements	77,512	-	122,000	247,016	-
Vehicles	-	-	-	-	-
Construction in Progress	-	-	-	-	-
Furniture, fixtures and equipment	544,316	-	572,918	13,341	27,125
Less: accumulated depreciation	(297,536)	-	(282,592)	(206,838)	(27,125)
Total non-current assets	<u>492,847</u>	<u>-</u>	<u>412,326</u>	<u>53,519</u>	<u>-</u>
Total assets	<u>881,680</u>	<u>690,655</u>	<u>2,399,536</u>	<u>1,683,071</u>	<u>207,417</u>
Deferred outflows of resources					
Related to net pension liability	2,052,915	1,116,597	4,531,368	2,412,260	408,158
Related to other post-retirement benefits	107,020	105,861	318,383	443,010	10,707
Total deferred outflows of resources	<u>2,159,935</u>	<u>1,222,458</u>	<u>4,849,751</u>	<u>2,855,270</u>	<u>418,865</u>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b><u>\$ 3,041,615</u></b>	<b><u>\$ 1,913,113</u></b>	<b><u>\$ 7,249,287</u></b>	<b><u>\$ 4,538,341</u></b>	<b><u>\$ 626,282</u></b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>					
Accounts payable	\$ 3,362	\$ 5,124	\$ 570	\$ -	\$ 980
Accrued liabilities	172,143	30,609	282,925	17,231	56,919
Accrued interest	-	-	-	-	-
Due to other governments	-	-	-	-	-
Compensated absences	28,251	15,617	10,003	-	-
Current portion of long-term debt	-	-	-	-	-
Total current liabilities	<u>203,756</u>	<u>51,350</u>	<u>293,498</u>	<u>17,231</u>	<u>57,899</u>
Non-current liabilities:					
Long-term debt:					
Net pension liability	8,048,053	1,997,744	14,568,070	4,846,907	1,285,453
Other post-employment benefits liability	2,089,384	477,449	3,469,552	1,199,276	307,429
Long-term debt - non-current portion	-	-	-	-	-
Total non-current liabilities	<u>10,137,437</u>	<u>2,475,193</u>	<u>18,037,622</u>	<u>6,046,183</u>	<u>1,592,882</u>
Total liabilities	<u>10,341,193</u>	<u>2,526,543</u>	<u>18,331,120</u>	<u>6,063,414</u>	<u>1,650,781</u>
Deferred inflows of resources:					
Related to net pension liability	160,883	38,020	277,254	92,244	24,464
Related to other post-employment benefits	539,859	123,364	896,469	309,872	79,435
Unearned revenue	-	-	151,214	-	-
Total deferred outflows of resources	<u>700,742</u>	<u>161,384</u>	<u>1,324,937</u>	<u>402,116</u>	<u>103,899</u>
Net investment in capital assets	492,847	-	412,326	53,519	-
Restricted	28,362	98,310	396,124	302,891	108,734
Unrestricted (deficit)	(8,521,529)	(873,124)	(13,215,220)	(2,283,599)	(1,237,132)
Total net position (deficit)	<u>(8,000,320)</u>	<u>(774,814)</u>	<u>(12,406,770)</u>	<u>(1,927,189)</u>	<u>(1,128,398)</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	<b><u>\$ 3,041,615</u></b>	<b><u>\$ 1,913,113</u></b>	<b><u>\$ 7,249,287</u></b>	<b><u>\$ 4,538,341</u></b>	<b><u>\$ 626,282</u></b>

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	Subtotal	Cutler Charitable Foundation	ACE Foundation	Cottonwood Classical Foundation	Esperanza Education Foundation	Los Puentes Charter School Foundation
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>						
Current assets						
Cash and cash equivalents	\$ 29,068,417	\$ 4,105	\$ 597,533	\$ 7,340	\$ 1,162	\$ 115,074
Restricted cash and cash equivalents	-	-	-	-	-	-
Receivables, net of allowance for uncollectibles:						
Due from other governments	5,385,087	-	-	-	-	-
Due from primary government	-	-	-	-	-	103,433
Other	66,523	-	-	2,935	-	-
Prepaid expenses and other assets	850,855	-	5,381	1,420,100	-	-
Total current assets	<u>35,370,882</u>	<u>4,105</u>	<u>602,914</u>	<u>1,430,375</u>	<u>1,162</u>	<u>218,507</u>
Non-current assets						
Due from primary government - noncurrent	-	-	-	-	-	1,192,351
Capital assets, net of accumulated depreciation:						
Land	6,223,301	1,800,000	1,194,050	3,212,430	-	-
Land improvements	359,231	-	-	-	-	-
Building and building/leasehold improvements	26,800,230	3,948,707	4,022,775	5,770,204	-	-
Vehicles	55,757	-	-	-	-	-
Construction in Progress	4,005,346	3,110,241	-	-	-	-
Furniture, fixtures and equipment	4,224,571	-	-	34,782	-	-
Less: accumulated depreciation	<u>(10,611,503)</u>	<u>(263,247)</u>	<u>(837,600)</u>	<u>(889,212)</u>	<u>-</u>	<u>-</u>
Total non-current assets	<u>31,056,933</u>	<u>8,595,701</u>	<u>4,379,225</u>	<u>8,128,204</u>	<u>-</u>	<u>1,192,351</u>
Total assets	<u>66,427,815</u>	<u>8,599,806</u>	<u>4,982,139</u>	<u>9,558,579</u>	<u>1,162</u>	<u>1,410,858</u>
Deferred outflows of resources						
Related to net pension liability	56,433,035	-	-	-	-	-
Related to other post-retirement benefits	3,158,161	-	-	-	-	-
Total deferred outflows of resources	<u>59,591,196</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<u>\$ 126,019,011</u>	<u>\$ 8,599,806</u>	<u>\$ 4,982,139</u>	<u>\$ 9,558,579</u>	<u>\$ 1,162</u>	<u>\$ 1,410,858</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>						
Accounts payable	\$ 423,630	\$ -	\$ -	\$ 2,265	\$ -	\$ -
Accrued liabilities	3,896,152	-	-	50,850	-	-
Accrued interest	-	-	-	-	-	-
Due to other governments	187,548	-	-	-	-	-
Compensated absences	174,788	-	-	-	-	-
Current portion of long-term debt	1,162,590	157,157	830,117	200,000	-	103,433
Total current liabilities	<u>5,844,708</u>	<u>157,157</u>	<u>830,117</u>	<u>253,115</u>	<u>-</u>	<u>103,433</u>
Non-current liabilities:						
Long-term debt:						
Net pension liability	189,566,845	-	-	-	-	-
Other post-employment benefits liability	45,929,931	-	-	-	-	-
Long-term debt - non-current portion	20,520,168	8,770,453	2,880,475	9,710,000	-	1,192,351
Total non-current liabilities	<u>256,016,944</u>	<u>8,770,453</u>	<u>2,880,475</u>	<u>9,710,000</u>	<u>-</u>	<u>1,192,351</u>
Total liabilities	<u>261,861,652</u>	<u>8,927,610</u>	<u>3,710,592</u>	<u>9,963,115</u>	<u>-</u>	<u>1,295,784</u>
Deferred inflows of resources:						
Related to net pension liability	5,300,132	-	-	-	-	-
Related to other post-employment benefits	12,679,055	-	-	-	-	-
Unearned revenue	151,214	-	418,130	-	-	-
Total deferred inflows of resources	<u>18,130,401</u>	<u>-</u>	<u>418,130</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net investment in capital assets	9,374,175	(331,909)	668,633	(1,781,796)	-	-
Restricted	17,058,846	-	-	-	-	-
Unrestricted (deficit)	<u>(180,406,063)</u>	<u>4,105</u>	<u>184,784</u>	<u>1,377,260</u>	<u>1,162</u>	<u>115,074</u>
Total net position (deficit)	<u>(153,973,042)</u>	<u>(327,804)</u>	<u>853,417</u>	<u>(404,536)</u>	<u>1,162</u>	<u>115,074</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	<u>\$ 126,019,011</u>	<u>\$ 8,599,806</u>	<u>\$ 4,982,139</u>	<u>\$ 9,558,579</u>	<u>\$ 1,162</u>	<u>\$ 1,410,858</u>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOLS DISTRICT NO. 12  
COMPONENT UNITS  
COMBINING STATEMENTS OF NET POSITION  
JUNE 30, 2019

Appendix 1

	Friends of the Montessori Foundation	Native American Community Academy Foundation	Alice King Community School Foundation	East Mountain High School Foundation	Eliminations
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>					
Current assets					
Cash and cash equivalents	\$ 74,783	\$ 32,527	\$ 16,682	\$ 883,632	\$ -
Restricted cash and cash equivalents	-	-	824,214	-	-
Receivables, net of allowance for uncollectibles:					
Due from other governments	-	-	-	-	-
Due from primary government	-	-	-	272,844	(376,277)
Other	-	2,341	-	-	-
Prepaid expenses and other assets	-	-	-	-	-
Total current assets	<u>74,783</u>	<u>34,868</u>	<u>840,896</u>	<u>1,156,476</u>	<u>(376,277)</u>
Non-current assets					
Due from primary government - noncurrent	-	-	-	2,021,075	(3,213,426)
Capital assets, net of accumulated depreciation:					
Land	-	331,482	450,000	392,715	-
Land improvements	-	-	-	-	-
Building and building/leasehold improvements	-	-	5,456,351	-	-
Vehicles	-	-	-	-	-
Construction in Progress	-	-	-	-	-
Furniture, fixtures and equipment	-	-	-	-	-
Less: accumulated depreciation	-	-	(363,353)	-	-
Total non-current assets	<u>-</u>	<u>331,482</u>	<u>5,542,998</u>	<u>2,413,790</u>	<u>(3,213,426)</u>
Total assets	<u>74,783</u>	<u>366,350</u>	<u>6,383,894</u>	<u>3,570,266</u>	<u>(3,589,703)</u>
Deferred outflows of resources					
Related to net pension liability	-	-	-	-	-
Related to other post-retirement benefits	-	-	-	-	-
Total deferred outflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>\$ 74,783</b>	<b>\$ 366,350</b>	<b>\$ 6,383,894</b>	<b>\$ 3,570,266</b>	<b>\$ (3,589,703)</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>					
Accounts payable	\$ 12,998	\$ 7,111	\$ -	\$ 91	\$ -
Accrued liabilities	-	-	-	2,231	-
Accrued interest	-	-	213,505	-	-
Due to other governments	-	-	-	-	-
Compensated absences	-	-	-	-	-
Current portion of long-term debt	-	-	85,000	-	(376,277)
Total current liabilities	<u>12,998</u>	<u>7,111</u>	<u>298,505</u>	<u>2,322</u>	<u>(376,277)</u>
Non-current liabilities:					
Long-term debt:					
Net pension liability	-	-	-	-	-
Other post-employment benefits liability	-	-	-	-	-
Long-term debt - non-current portion	-	-	6,615,000	-	(3,213,426)
Total non-current liabilities	<u>-</u>	<u>-</u>	<u>6,615,000</u>	<u>-</u>	<u>(3,213,426)</u>
Total liabilities	<u>12,998</u>	<u>7,111</u>	<u>6,913,505</u>	<u>2,322</u>	<u>(3,589,703)</u>
Deferred inflows of resources:					
Related to net pension liability	-	-	-	-	-
Related to other post-employment benefits	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net investment in capital assets	-	331,482	(338,087)	392,715	-
Restricted	-	-	5,299	79,122	-
Unrestricted (deficit)	61,785	27,757	(196,823)	3,096,107	-
Total net position (deficit)	<u>61,785</u>	<u>359,239</u>	<u>(529,611)</u>	<u>3,567,944</u>	<u>-</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	<b>\$ 74,783</b>	<b>\$ 366,350</b>	<b>\$ 6,383,894</b>	<b>\$ 3,570,266</b>	<b>\$ (3,589,703)</b>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOLS DISTRICT NO. 12  
COMPONENT UNITS  
COMBINING STATEMENTS OF NET POSITION  
JUNE 30, 2019

	<u>Total</u>
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	
Current assets	
Cash and cash equivalents	\$ 30,801,255
Restricted cash and cash equivalents	824,214
Receivables, net of allowance for uncollectibles:	
Due from other governments	5,385,087
Due from primary government	-
Other	71,799
Prepaid expenses and other assets	<u>2,276,336</u>
Total current assets	<u>39,358,691</u>
Non-current assets	
Due from primary government - noncurrent	-
Capital assets, net of accumulated depreciation:	
Land	13,603,978
Land improvements	359,231
Building and building/leasehold improvements	45,998,267
Vehicles	55,757
Construction in Progress	7,115,587
Furniture, fixtures and equipment	4,259,353
Less: accumulated depreciation	<u>(12,964,915)</u>
Total non-current assets	<u>58,427,258</u>
Total assets	<u>97,785,949</u>
Deferred outflows of resources	
Related to net pension liability	56,433,035
Related to other post-retirement benefits	<u>3,158,161</u>
Total deferred outflows of resources	<u>59,591,196</u>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b><u>\$ 157,377,145</u></b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	
Accounts payable	\$ 446,095
Accrued liabilities	3,949,233
Accrued interest	213,505
Due to other governments	187,548
Compensated absences	174,788
Current portion of long-term debt	<u>2,162,020</u>
Total current liabilities	<u>7,133,189</u>
Non-current liabilities:	
Long-term debt:	
Net pension liability	189,566,845
Other post-employment benefits liability	45,929,931
Long-term debt - non-current portion	<u>46,475,021</u>
Total non-current liabilities	<u>281,971,797</u>
Total liabilities	<u>289,104,986</u>
Deferred inflows of resources:	
Related to net pension liability	5,300,132
Related to other post-employment benefits	12,679,055
Unearned revenue	<u>569,344</u>
Total deferred outflows of resources	<u>18,548,531</u>
Net investment in capital assets	8,315,213
Restricted	17,143,267
Unrestricted (deficit)	<u>(175,734,852)</u>
Total net position (deficit)	<u>(150,276,372)</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	<b><u>\$ 157,377,145</u></b>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOLS DISTRICT NO. 12  
COMPONENT UNITS  
COMBINING STATEMENTS OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2019

Appendix 2

	Program Revenues				Net Revenues (Expenses) and Changes to Net Position
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<b>CHARTER SCHOOLS</b>					
21st Century Public Academy	\$ 3,418,782	\$ 30,682	\$ 200,735	\$ 185,915	\$ (3,001,450)
ACE Leadership High School	3,978,780	3,006	386,186	241,859	(3,347,729)
Albuquerque Charter Academy	4,419,665	1,500	294,085	110,867	(4,013,213)
Albuquerque Talent Development Academy	2,721,814	23,332	236,087	126,975	(2,335,420)
Alice King Community School	6,181,097	50,796	595,376	325,423	(5,209,502)
Christine Duncan Heritage Academy	5,804,957	2,246	1,051,348	239,649	(4,511,714)
Cien Aguas International School	5,443,972	68,295	305,152	233,575	(4,836,950)
Corrales International Charter School	3,213,399	9,329	92,080	189,096	(2,922,894)
Cottonwood Classical Preparatory School	7,982,617	9,500	130,425	546,599	(7,296,093)
Digital Arts & Technology Academy	3,761,761	26,874	169,920	232,776	(3,332,191)
East Mountain High School	4,956,907	163,498	362,908	81,021	(4,349,480)
El Camino Real Academy	4,343,735	330	354,409	285,310	(3,703,686)
Gordon Bernell Charter School	3,983,389	-	84,670	315,190	(3,603,529)
Health Leadership High School	3,572,916	-	236,128	141,851	(3,194,937)
International School at Mesa del Sol	4,710,909	25,619	373,481	208,198	(4,103,611)
La Academia de Esperanza	6,062,118	20,833	383,824	269,367	(5,388,094)
La Resolana Leadership Academy	1,229,648	52	89,559	52,643	(1,087,394)
Los Puentes Charter School	3,209,443	478	263,502	94,698	(2,850,765)
Mark Armijo Academy	3,123,015	-	228,586	81,545	(2,812,884)
Montessori of the Rio Grande	2,756,511	30,382	23,061	161,150	(2,541,918)
Mountain Mahogany Community School	2,675,974	11,393	155,077	143,123	(2,366,381)
Native American Community Academy	7,655,919	4,285	1,446,619	318,065	(5,886,950)
New Mexico International School	2,443,213	9,633	38,964	165,656	(2,228,960)
Public Academy for Performing Arts	4,992,067	42,821	212,075	295,880	(4,441,291)
Robert F. Kennedy Charter School	5,660,465	-	439,839	292,022	(4,928,604)
Siembra Leadership High School	1,976,118	-	137,543	61,109	(1,777,466)
South Valley Academy	9,484,041	-	849,927	412,367	(8,221,747)
Technology Leadership Academy	3,781,464	17,941	170,505	121,279	(3,471,739)
William W. and Josephine Dorn Community School	992,700	-	152,465	30,332	(809,903)
Total governmental activities	<u>124,537,396</u>	<u>552,825</u>	<u>9,444,536</u>	<u>5,963,540</u>	<u>(108,576,495)</u>
<b>SCHOOL FOUNDATIONS</b>					
Cutler Charitable Foundation	647,298	-	-	-	(647,298)
ACE Leadership High School Foundation	396,849	-	-	-	(396,849)
Cottonwood Classical Preparatory Foundation	795,067	-	-	-	(795,067)
Esperanza Education Foundation	434,998	-	-	-	(434,998)
Los Puentes Charter School Foundation	203,135	-	-	-	(203,135)
Friends of the Montessori Foundation	139,300	-	-	-	(139,300)
Native American Community Academy Foundation	1,232,922	-	-	-	(1,232,922)
Alice King Community School Foundation	589,695	-	-	-	(589,695)
East Mountain High School Foundation	249,148	-	-	-	(249,148)
Total foundation activities	<u>4,688,412</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(4,688,412)</u>
<b>TOTAL - COMBINED</b>	<u>\$ 129,225,808</u>	<u>\$ 552,825</u>	<u>\$ 9,444,536</u>	<u>\$ 5,963,540</u>	<u>\$ (113,264,907)</u>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOLS DISTRICT NO. 12  
COMPONENT UNITS  
COMBINING STATEMENTS OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2019

General Revenues					
	State Equalization Guarantee	Property Taxes	Other	Total General Revenue	Change in Net Position
<b>CHARTER SCHOOLS</b>					
21st Century Public Academy	\$ 2,359,232	\$ 244,649	\$ 4,163	\$ 2,608,044	\$ (393,406)
ACE Leadership High School	2,957,240	366,117	100	3,323,457	(24,272)
Albuquerque Charter Academy	2,638,678	288,056	24,927	2,951,661	(1,061,552)
Albuquerque Talent Development Academy	1,734,888	167,226	47,125	1,949,239	(386,181)
Alice King Community School	3,503,755	449,926	2,812	3,956,493	(1,253,009)
Christine Duncan Heritage Academy	3,225,865	335,149	1,926	3,562,940	(948,774)
Cien Aguas International School	3,336,415	421,569	41,808	3,799,792	(1,037,158)
Corrales International Charter School	2,396,002	195	254,245	2,650,442	(272,452)
Cottonwood Classical Preparatory School	4,825,542	752,409	39,954	5,617,905	(1,678,188)
Digital Arts & Technology Academy	2,474,372	309,510	-	2,783,882	(548,309)
East Mountain High School	2,915,928	368,555	119,563	3,404,046	(945,434)
El Camino Real Academy	2,798,885	299,455	4,263	3,102,603	(601,083)
Gordon Bernell Charter School	2,985,369	429,911	960	3,416,240	(187,289)
Health Leadership High School	2,262,610	175,302	101,791	2,539,703	(655,234)
International School at Mesa del Sol	2,588,704	327,952	17,046	2,933,702	(1,169,909)
La Academia de Esperanza	3,981,247	320,081	-	4,301,328	(1,086,766)
La Resolana Leadership Academy	763,050	52,688	5,467	821,205	(266,189)
Los Puentes Charter School	1,941,391	180,781	3,148	2,125,320	(725,445)
Mark Armijo Academy	1,894,899	156,829	319	2,052,047	(760,837)
Montessori of the Rio Grande	1,515,844	216,616	331,777	2,064,237	(477,681)
Mountain Mahogany Community School	1,541,653	191,399	11,029	1,744,081	(622,300)
Native American Community Academy	3,371,151	436,636	151,459	3,959,246	(1,927,704)
New Mexico International School	1,927,316	151,006	2,209	2,080,531	(148,429)
Public Academy for Performing Arts	2,864,138	383,904	2,253	3,250,295	(1,190,996)
Robert F. Kennedy Charter School	3,390,200	317,612	15,000	3,722,812	(1,205,792)
Siembra Leadership High School	1,347,464	-	20,006	1,367,470	(409,996)
South Valley Academy	4,931,158	630,684	34,188	5,596,030	(2,625,717)
Technology Leadership Academy	2,265,895	116,593	15,090	2,397,578	(1,074,161)
William W. and Josephine Dorn Community School	578,274	39,103	1,048	618,425	(191,478)
Total governmental activities	<u>75,317,165</u>	<u>8,129,913</u>	<u>1,253,676</u>	<u>84,700,754</u>	<u>(23,875,741)</u>
<b>SCHOOL FOUNDATIONS</b>					
Cutler Charitable Foundation	-	-	386,476	386,476	(260,822)
ACE Leadership High School Foundation	-	-	488,122	488,122	91,273
Cottonwood Classical Preparatory Foundation	-	-	933,544	933,544	138,477
Esperanza Education Foundation	-	-	435,287	435,287	289
Los Puentes Charter School Foundation	-	-	220,587	220,587	17,452
Friends of the Montessori Foundation	-	-	130,694	130,694	(8,606)
Native American Community Academy Foundation	-	-	1,587,837	1,587,837	354,915
Alice King Community School Foundation	-	-	548,893	548,893	(40,802)
East Mountain High School Foundation	-	-	282,504	282,504	33,356
Total foundation activities	<u>-</u>	<u>-</u>	<u>5,013,944</u>	<u>5,013,944</u>	<u>325,532</u>
<b>TOTAL - COMBINED</b>	<u>\$ 75,317,165</u>	<u>\$ 8,129,913</u>	<u>\$ 6,267,620</u>	<u>\$ 89,714,698</u>	<u>\$ (23,550,209)</u>



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOLS DISTRICT NO. 12  
COMPONENT UNITS  
COMBINING STATEMENTS OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2019

Appendix 2

	Beginning Balance 6/30/2018 (deficit)	Inclusion/Exclusion of Component Units	Transfer Out (School closed)	Restatement
<b>CHARTER SCHOOLS</b>				
21st Century Public Academy	\$ (4,091,048)	\$ -	-	\$ 1,850,966
ACE Leadership High School	-	(4,397,993)	-	-
Albuquerque Charter Academy	(4,755,495)	-	-	-
Albuquerque Talent Development Academy	(3,271,048)	-	-	-
Alice King Community School	(6,247,305)	-	-	-
Christine Duncan Heritage Academy	(3,266,095)	-	-	-
Cien Aguas International School	(5,465,753)	-	-	-
Corrales International Charter School	(4,141,600)	-	-	-
Cottonwood Classical Preparatory School	-	(10,130,826)	-	-
Digital Arts & Technology Academy	(5,485,891)	-	-	-
East Mountain High School	(6,113,427)	-	-	-
El Camino Real Academy	(7,601,100)	-	-	-
Gordon Bernell Charter School	(5,180,486)	-	-	-
Health Leadership High School	-	(2,918,931)	-	-
International School at Mesa del Sol	(4,735,335)	-	-	-
La Academia de Esperanza	(5,665,723)	-	-	-
La Resolana Leadership Academy	(1,554,268)	-	1,820,457	-
Los Puentes Charter School	(2,852,028)	-	-	-
Mark Armijo Academy	(2,529,498)	-	-	-
Montessori of the Rio Grande	(3,831,287)	-	-	-
Mountain Mahogany Community School	(2,695,890)	-	-	-
Native American Community Academy	(8,432,823)	-	-	-
New Mexico International School	(2,285,304)	-	-	-
Public Academy for Performing Arts	(7,389,223)	-	-	-
Robert F. Kennedy Charter School	(6,794,528)	-	-	-
Siembra Leadership High School	(364,818)	-	-	-
South Valley Academy	(9,781,053)	-	-	-
Technology Leadership Academy	-	(853,028)	-	-
William W. and Josephine Dorn Community School	(936,920)	-	-	-
Total governmental activities	<u>(115,467,946)</u>	<u>(18,300,778)</u>	<u>1,820,457</u>	<u>1,850,966</u>
<b>SCHOOL FOUNDATIONS</b>				
Cutler Charitable Foundation	1,055,450	-	-	(1,122,432)
ACE Leadership High School Foundation	-	762,144	-	-
Cottonwood Classical Preparatory Foundation	-	(543,013)	-	-
Esperanza Education Foundation	873	-	-	-
Los Puentes Charter School Foundation	97,622	-	-	-
Friends of the Montessori Foundation	70,391	-	-	-
Native American Community Academy Foundation	4,324	-	-	-
Alice King Community School Foundation	(488,809)	-	-	-
East Mountain High School Foundation	3,534,588	-	-	-
Total foundation activities	<u>4,274,439</u>	<u>219,131</u>	<u>-</u>	<u>(1,122,432)</u>
<b>TOTAL - COMBINED</b>	<u>\$ (111,193,507)</u>	<u>\$ (18,081,647)</u>	<u>\$ 1,820,457</u>	<u>\$ 728,534</u>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOLS DISTRICT NO. 12  
COMPONENT UNITS  
COMBINING STATEMENTS OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2019

Appendix 2

	Beginning Balance 6/30/2018 (deficit)	Ending Balance 6/30/2019 (deficit)
<b>CHARTER SCHOOLS</b>		
21st Century Public Academy	(2,240,082)	\$ (2,633,488)
ACE Leadership High School	(4,397,993)	(4,422,265)
Albuquerque Charter Academy	(4,755,495)	(5,817,047)
Albuquerque Talent Development Academy	(3,271,048)	(3,657,229)
Alice King Community School	(6,247,305)	(7,500,314)
Christine Duncan Heritage Academy	(3,266,095)	(4,214,869)
Cien Aguas International School	(5,465,753)	(6,502,911)
Corrales International Charter School	(4,141,600)	(4,414,052)
Cottonwood Classical Preparatory School	(10,130,826)	(11,809,014)
Digital Arts & Technology Academy	(5,485,891)	(6,034,200)
East Mountain High School	(6,113,427)	(7,058,861)
El Camino Real Academy	(7,601,100)	(8,202,183)
Gordon Bernell Charter School	(5,180,486)	(5,367,775)
Health Leadership High School	(2,918,931)	(3,574,165)
International School at Mesa del Sol	(4,735,335)	(5,905,244)
La Academia de Esperanza	(5,665,723)	(6,752,489)
La Resolana Leadership Academy	266,189	-
Los Puentes Charter School	(2,852,028)	(3,577,473)
Mark Armijo Academy	(2,529,498)	(3,290,335)
Montessori of the Rio Grande	(3,831,287)	(4,308,968)
Mountain Mahogany Community School	(2,695,890)	(3,318,190)
Native American Community Academy	(8,432,823)	(10,360,527)
New Mexico International School	(2,285,304)	(2,433,733)
Public Academy for Performing Arts	(7,389,223)	(8,580,219)
Robert F. Kennedy Charter School	(6,794,528)	(8,000,320)
Siembra Leadership High School	(364,818)	(774,814)
South Valley Academy	(9,781,053)	(12,406,770)
Technology Leadership Academy	(853,028)	(1,927,189)
William W. and Josephine Dorn Community School	(936,920)	(1,128,398)
Total governmental activities	(130,097,301)	(153,973,042)
<b>SCHOOL FOUNDATIONS</b>		
Cutler Charitable Foundation	(66,982)	(327,804)
ACE Leadership High School Foundation	762,144	853,417
Cottonwood Classical Preparatory Foundation	(543,013)	(404,536)
Esperanza Education Foundation	873	1,162
Los Puentes Charter School Foundation	97,622	115,074
Friends of the Montessori Foundation	70,391	61,785
Native American Community Academy Foundation	4,324	359,239
Alice King Community School Foundation	(488,809)	(529,611)
East Mountain High School Foundation	3,534,588	3,567,944
Total foundation activities	3,371,138	3,696,670
<b>TOTAL - COMBINED</b>	\$ (126,726,163)	\$ (150,276,372)

ALBUQUERQUE CHARTER ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
STATEMENT OF NET POSITION  
JUNE 30, 2019

	<u>Governmental Activities</u>
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	
<b>ASSETS</b>	
Current assets:	
Cash and cash equivalents	\$ 573,823
Receivables, net of allowance for uncollectibles:	
Due from other governments	135,672
Other	17
Prepaid expenses	<u>16,551</u>
Total current assets	<u>726,063</u>
Noncurrent assets:	
Capital assets:	
Land	437,159
Building/leasehold improvements	2,045,269
Furniture, fixtures, and equipment	99,710
Less: accumulated depreciation	<u>(470,768)</u>
Total noncurrent assets	<u>2,111,370</u>
<b>TOTAL ASSETS</b>	<u><b>2,837,433</b></u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Related to net pension liability	2,099,717
Related to other post-employment benefits	<u>48,844</u>
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<u><b>2,148,561</b></u>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<u><b>\$ 4,985,994</b></u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION (DEFICIT)</b>	
<b>LIABILITIES</b>	
Current liabilities:	
Accounts payable	\$ 2,645
Accrued liabilities	23,848
Current portion of long-term debt - lease purchase	<u>256,098</u>
Total current liabilities	<u>282,591</u>
Noncurrent liabilities:	
Net pension liability	7,518,889
Other post-employment benefits liability	1,799,349
Long-term debt - lease purchase	<u>594,196</u>
Total noncurrent liabilities	<u>9,912,434</u>
<b>TOTAL LIABILITIES</b>	<u><b>10,195,025</b></u>
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Related to net pension liability	143,097
Related to other post-employment benefits	<u>464,919</u>
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<u><b>608,016</b></u>
<b>NET POSITION</b>	
Net investment in capital assets	1,261,076
Restricted	377,131
Unrestricted (deficit)	<u>(7,455,254)</u>
<b>TOTAL NET POSITION (DEFICIT)</b>	<u><b>(5,817,047)</b></u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	<u><b>\$ 4,985,994</b></u>

The accompanying notes are an integral part of the financial statements.

ALBUQUERQUE CHARTER ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
STATEMENT OF ACTIVITIES  
JUNE 30, 2019

Functions/Programs	Expenses	Program Revenues			Net Revenues (Expenses) and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<b>GOVERNMENTAL ACTIVITIES</b>					
Instruction	\$ 2,659,240	\$ 1,500	\$ 19,015	\$ 71,500	\$ (2,567,225)
Support services:					
Students	390,435	-	116,126	-	(274,309)
Instruction	80,646	-	-	-	(80,646)
General administration	176,828	-	-	-	(176,828)
School administration	397,812	-	1,537	-	(396,275)
Central services	256,749	-	-	-	(256,749)
Operation and maintenance of plant	214,900	-	-	-	(214,900)
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operating of non-instructional services:					
Food services operations	-	-	-	-	-
Community services operations	-	-	-	-	-
Facilities, supplies, & materials	164,431	-	157,407	39,367	32,343
Debt service - interest expense	78,624	-	-	-	(78,624)
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>	<b>\$ 4,419,665</b>	<b>\$ 1,500</b>	<b>\$ 294,085</b>	<b>\$ 110,867</b>	<b>(4,013,213)</b>
<b>GENERAL REVENUES</b>					
State Equalization Guarantee					2,638,678
Miscellaneous					24,927
Property Taxes					288,056
Total General Revenues					<u>2,951,661</u>
<b>CHANGE IN NET POSITION</b>					(1,061,552)
<b>NET POSITION, BEGINNING OF YEAR (DEFICIT)</b>					<u>(4,755,495)</u>
<b>NET POSITION, END OF YEAR (DEFICIT)</b>					<u>\$ (5,817,047)</u>

The accompanying notes are an integral part of the financial statements.

ALBUQUERQUE CHARTER ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
BALANCE SHEETS - GOVERNMENTAL FUNDS  
JUNE 30, 2019

	11000	Major Fund 24101	Major Fund 27141	Major Fund 31200	Major Fund 31600
	General	Title I - IASA	Truancy Initiative PED	Public School Capital Outlay	Capital Improvements HB-33
<b>ASSETS</b>					
Cash and cash equivalents	\$ 215,839	\$ 587	\$ 1,151	\$ -	\$ 141,202
Accounts receivable					
Due from other governments	-	16,095	19,459	39,367	2,711
Other	17	-	-	-	-
Due from other funds	130,491	-	-	-	-
Prepaid expenses	13,532	1,078	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 359,879</b>	<b>\$ 17,760</b>	<b>\$ 20,610</b>	<b>\$ 39,367</b>	<b>\$ 143,913</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE</b>					
<b>LIABILITIES</b>					
Current liabilities					
Accounts payable	\$ 2,106	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	21,802	587	1,151	-	-
Due to other governments	-	-	-	-	-
Due to other funds	-	16,095	19,459	39,367	-
<b>TOTAL LIABILITIES</b>	<b>23,908</b>	<b>16,682</b>	<b>20,610</b>	<b>39,367</b>	<b>-</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Unavailable revenues	-	-	-	-	-
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>					
<b>FUND BALANCES</b>					
Nonspendable	13,532	1,078	-	-	-
Restricted	-	-	-	-	143,913
Committed	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-
Unassigned	322,439	-	-	-	-
<b>TOTAL FUND BALANCES</b>	<b>335,971</b>	<b>1,078</b>	<b>-</b>	<b>-</b>	<b>143,913</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE</b>	<b>\$ 359,879</b>	<b>\$ 17,760</b>	<b>\$ 20,610</b>	<b>\$ 39,367</b>	<b>\$ 143,913</b>

The accompanying notes are an integral part of the financial statements.

ALBUQUERQUE CHARTER ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
BALANCE SHEETS - GOVERNMENTAL FUNDS  
JUNE 30, 2019

	Major Fund 31700 Capital Improvements SB-9 (State)	Major Fund 31701 Capital Improvements SB-9 (Local)	Non-Major Funds	Governmental Funds Total
<b>ASSETS</b>				
Cash and cash equivalents	\$ -	\$ 181,701	\$ 33,343	\$ 573,823
Accounts receivable				
Due from other governments	32,908	1,333	23,799	135,672
Other	-	-	-	17
Due from other funds	-	-	-	130,491
Prepaid expenses	-	-	1,941	16,551
<b>TOTAL ASSETS</b>	<b>\$ 32,908</b>	<b>\$ 183,034</b>	<b>\$ 59,083</b>	<b>\$ 856,554</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE</b>				
<b>LIABILITIES</b>				
Current liabilities				
Accounts payable	\$ -	\$ 539	\$ -	\$ 2,645
Accrued liabilities	-	-	308	23,848
Due to other governments	-	-	-	-
Due to other funds	32,908	-	22,662	130,491
<b>TOTAL LIABILITIES</b>	<b>32,908</b>	<b>539</b>	<b>22,970</b>	<b>156,984</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable revenues	-	-	-	-
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>				
<b>FUND BALANCES</b>				
Nonspendable	-	-	1,941	16,551
Restricted	-	182,495	34,172	360,580
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned	-	-	-	322,439
<b>TOTAL FUND BALANCES</b>	<b>-</b>	<b>182,495</b>	<b>36,113</b>	<b>699,570</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE</b>	<b>\$ 32,908</b>	<b>\$ 183,034</b>	<b>\$ 59,083</b>	<b>\$ 856,554</b>

The accompanying notes are an integral part of the financial statements.

ALBUQUERQUE CHARTER ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS  
TO THE STATEMENT OF NET POSITION  
JUNE 30, 2019

<b>Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)</b>	<u>\$ 699,570</u>
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
The cost of capital assets is	2,582,138
Accumulated depreciation is	<u>(470,768)</u>
Total capital assets	2,111,370
Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.	
Deferred outflows of resources	2,099,717
Deferred inflows of resources	<u>(143,097)</u>
Deferred inflows and outflows of resources related to the net other post-employment benefits liability and not reported in the funds.	
Deferred outflows of resources	48,844
Deferred inflows of resources	<u>(464,919)</u>
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.	
Long-term and other liabilities at year end consist of:	
Net pension liability	(7,518,889)
Net other post-employment benefits liability	(1,799,349)
Long-term debt	<u>(850,294)</u>
<b>Net Position of Governmental Activities (Statement of Net Position)</b>	<u><u>\$ (5,817,047)</u></u>

The accompanying notes are an integral part of the financial statements.

ALBUQUERQUE CHARTER ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
JUNE 30, 2019

	11000	Major Fund 24101	Major Fund 27141	Major Fund 31200	Major Fund 31600
	General	Title I - IASA	Truancy Initiative PED	Public School Capital Outlay	Capital Improvements HB-33
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ 192,850
Local and county sources	26,426	-	-	-	-
State sources	2,638,678	-	71,500	157,468	-
Federal sources	-	59,736	-	-	-
Interest	-	-	-	-	-
<b>Total revenues</b>	<b>2,665,104</b>	<b>59,736</b>	<b>71,500</b>	<b>157,468</b>	<b>192,850</b>
<b>EXPENDITURES</b>					
Current:					
Instruction	1,397,362	3,152	-	-	-
Support services:					
Students	202,809	59,631	71,500	-	-
Instruction	80,646	-	-	-	-
General administration	173,947	-	-	-	1,929
School administration	396,275	-	-	-	-
Central services	256,749	-	-	-	-
Operations and maintenance of plant	214,900	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Food services operations	-	-	-	-	-
Community services operations	-	-	-	-	-
Facilities, supplies, & materials	-	-	-	-	-
Debt service - principal payments	-	-	-	87,649	150,000
Debt service - interest payments	8,805	-	-	69,819	-
<b>Total expenditures</b>	<b>2,731,493</b>	<b>62,783</b>	<b>71,500</b>	<b>157,468</b>	<b>151,929</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES</b>	<b>(66,389)</b>	<b>(3,047)</b>	<b>-</b>	<b>-</b>	<b>40,921</b>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<b>402,360</b>	<b>4,125</b>	<b>-</b>	<b>-</b>	<b>102,992</b>
<b>FUND BALANCES, END OF YEAR</b>	<b>\$ 335,971</b>	<b>\$ 1,078</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 143,913</b>

The accompanying notes are an integral part of the financial statements.



ALBUQUERQUE CHARTER ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
JUNE 30, 2019

	Major Fund 31700 Capital Improvements SB-9 (State)	Major Fund 31701 Capital Improvements SB-9 (Local)	Non-Major Funds	Governmental Funds Total
<b>REVENUES</b>				
Property taxes	\$ -	\$ 95,206	\$ -	\$ 288,056
Local and county sources	-	-	-	26,426
State sources	39,306	-	15,344	2,922,296
Federal sources	-	-	61,598	121,334
Interest	-	-	-	-
<b>Total revenues</b>	<u>39,306</u>	<u>95,206</u>	<u>76,942</u>	<u>3,358,112</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	14,703	1,415,217
Support services:				
Students	-	-	56,495	390,435
Instruction	-	-	-	80,646
General administration	-	952	-	176,828
School administration	-	-	1,537	397,812
Central services	-	-	-	256,749
Operations and maintenance of plant	-	-	-	214,900
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, & materials	39,306	47,051	-	86,357
Debt service - principal payments	-	-	-	237,649
Debt service - interest payments	-	-	-	78,624
<b>Total expenditures</b>	<u>39,306</u>	<u>48,003</u>	<u>72,735</u>	<u>3,335,217</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES</b>	<u>-</u>	<u>47,203</u>	<u>4,207</u>	<u>22,895</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>-</u>	<u>135,292</u>	<u>31,906</u>	<u>676,675</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ -</u>	<u>\$ 182,495</u>	<u>\$ 36,113</u>	<u>\$ 699,570</u>

The accompanying notes are an integral part of the financial statements.

**ALBUQUERQUE CHARTER ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BLANCES - GOVERNMENTAL FUNDS  
TO THE STATEMENT OF ACTIVITIES  
YEAR ENDED JUNE 30, 2019**

<b>Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)</b>	\$	22,895
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Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

Expenses related to the net pension liability not reported in the funds.		(1,276,375)
Expenses related to the net other post-employment benefits liability not reported in the funds.		35,659

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay		9,669
Depreciation expense		<u>(91,050)</u>
Excess of depreciation expense over capital outlay		(81,381)
Lease purchase principal payments		<u>237,650</u>

<b>Change in Net Position of Governmental Activities (Statement of Activities)</b>	<b>\$</b>	<b><u>(1,061,552)</u></b>
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The accompanying notes are an integral part of the financial statements.

**ALBUQUERQUE CHARTER ACADEMY**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**GENERAL FUND (FUND 11000)**  
**YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	8,808	22,429	26,426	3,997
State sources	2,620,746	2,638,678	2,638,678	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>Total revenues</b>	<u>2,629,554</u>	<u>2,661,107</u>	<u>2,665,104</u>	<u>3,997</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	1,386,571	1,404,434	1,379,898	24,536
Support services:				
Students	164,368	223,777	202,824	20,953
Instruction	80,188	82,896	80,646	2,250
General administration	168,434	175,804	173,401	2,403
School administration	400,586	398,378	396,275	2,103
Central services	260,700	257,988	253,764	4,224
Operation and maintenance of plant	214,102	227,706	214,191	13,515
Student transportation	-	-	-	-
Other support services	250,548	250,548	-	250,548
Operation of non-instructional services:				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, & materials	-	8,805	8,805	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
<b>Total expenditures</b>	<u>2,925,497</u>	<u>3,030,336</u>	<u>2,709,804</u>	<u>320,532</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(295,943)	(369,229)	(44,700)	324,529
<b>DESIGNATED CASH</b>	<u>295,943</u>	<u>369,229</u>	-	<u>(369,229)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	(44,700)	<u>\$ (44,700)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			(21,689)	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ (66,389)</u>	

The accompanying notes are an integral part of the financial statements.

ALBUQUERQUE CHARTER ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
TITLE I - IASA (FUND 24101)  
YEAR ENDED JUNE 30, 2019

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	59,736	59,736	43,641	(16,095)
Interest	-	-	-	-
<b>Total revenues</b>	<u>59,736</u>	<u>59,736</u>	<u>43,641</u>	<u>(16,095)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support services:				
Students	59,736	59,736	59,736	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, & materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
<b>Total expenditures</b>	<u>59,736</u>	<u>59,736</u>	<u>59,736</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	(16,095)	(16,095)
<b>DESIGNATED CASH</b>	-	-	-	-
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	(16,095)	<u>\$ (16,095)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			16,095	
Adjustments to expenditures			(3,047)	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ (3,047)</u>	

The accompanying notes are an integral part of the financial statements.

ALBUQUERQUE CHARTER ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
TRUANCY INITIATIVE PED (FUND 27141)  
YEAR ENDED JUNE 30, 2019

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	71,500	71,500	52,041	(19,459)
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>Total revenues</b>	<u>71,500</u>	<u>71,500</u>	<u>52,041</u>	<u>(19,459)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support services:				
Students	71,500	71,500	71,500	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, & materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
<b>Total expenditures</b>	<u>71,500</u>	<u>71,500</u>	<u>71,500</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	(19,459)	(19,459)
<b>DESIGNATED CASH</b>	-	-	-	-
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	(19,459)	<u>\$ (19,459)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			19,459	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

ALBUQUERQUE CHARTER ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)  
YEAR ENDED JUNE 30, 2019

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	157,468	118,101	(39,367)
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>Total revenues</b>	<u>-</u>	<u>157,468</u>	<u>118,101</u>	<u>(39,367)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, & materials	-	157,468	157,468	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
<b>Total expenditures</b>	<u>-</u>	<u>157,468</u>	<u>157,468</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	(39,367)	(39,367)
<b>DESIGNATED CASH</b>	-	-	-	-
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(39,367)</u>	<u>\$ (39,367)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			39,367	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

ALBUQUERQUE CHARTER ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
CAPITAL IMPROVEMENTS HB-33 (FUND 31600)  
YEAR ENDED JUNE 30, 2019

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Property taxes	\$ 186,222	\$ 186,222	\$ 192,875	\$ 6,653
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>Total revenues</b>	<u>186,222</u>	<u>186,222</u>	<u>192,875</u>	<u>6,653</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	1,862	1,962	1,929	33
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, & materials	281,702	284,516	150,000	134,516
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
<b>Total expenditures</b>	<u>283,564</u>	<u>286,478</u>	<u>151,929</u>	<u>134,549</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(97,342)	(100,256)	40,946	141,202
<b>DESIGNATED CASH</b>	<u>97,342</u>	<u>100,256</u>	-	<u>(100,256)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	40,946	<u>\$ 40,946</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(25)	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 40,921</u>	

The accompanying notes are an integral part of the financial statements.

ALBUQUERQUE CHARTER ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
CAPITAL IMPROVEMENTS SB-9 STATE (FUND 31700)  
YEAR ENDING JUNE 30, 2019

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Property taxes	\$ 32,152	\$ 39,306	\$ -	\$ (39,306)
Local and county sources	-	-	-	-
State sources	-	-	6,398	6,398
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>Total revenues</b>	<u>32,152</u>	<u>39,306</u>	<u>6,398</u>	<u>(32,908)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, & materials	32,152	39,306	39,306	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
<b>Total expenditures</b>	<u>32,152</u>	<u>39,306</u>	<u>39,306</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	(32,908)	(32,908)
<b>DESIGNATED CASH</b>	-	-	-	-
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	(32,908)	<u>\$ (32,908)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			32,908	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.



ALBUQUERQUE CHARTER ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
CAPITAL IMPROVEMENTS SB-9 LOCAL (FUND 31701)  
YEAR ENDED JUNE 30, 2019

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Property taxes	\$ 91,930	\$ 91,930	\$ 95,215	\$ 3,285
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>91,930</u>	<u>91,930</u>	<u>95,215</u>	<u>3,285</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	919	969	952	17
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, & materials	226,320	224,912	46,512	178,400
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	<u>227,239</u>	<u>225,881</u>	<u>47,464</u>	<u>178,417</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(135,309)	(133,951)	47,751	181,702
<b>DESIGNATED CASH</b>	<u>135,309</u>	<u>133,951</u>	-	<u>(133,951)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	47,751	<u>\$ 47,751</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(9)	
Adjustments to expenditures			(539)	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 47,203</u>	

The accompanying notes are an integral part of the financial statements.

ALBUQUERQUE CHARTER ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
BALANCE SHEET - GOVERNMENTAL FUNDS  
JUNE 30, 2019

	14000	24106	24154	24189	27103	
	Instructional Materials	Entitlement IDEA-B	Teacher/ Principal Training & Recruiting	Student Support and Academic Enrichment	Dual Credit Institution	Total
<b>ASSETS</b>						
<b>Current assets:</b>						
Cash and cash equivalents	\$ 33,035	\$ 308	\$ -	\$ -	\$ -	\$ 33,343
Accounts receivable:						
Due from other governments	1,137	12,677	7,885	2,100	-	23,799
Other	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Prepaid expenses	-	-	1,941	-	-	1,941
<b>TOTAL ASSETS</b>	<b>\$ 34,172</b>	<b>\$ 12,985</b>	<b>\$ 9,826</b>	<b>\$ 2,100</b>	<b>\$ -</b>	<b>\$ 59,083</b>
<b>LIABILITIES AND FUND BALANCE</b>						
<b>LIABILITIES</b>						
<b>Current liabilities:</b>						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	308	-	-	-	308
Due to other governments	-	-	-	-	-	-
Due to other funds	-	12,677	7,885	2,100	-	22,662
<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>12,985</b>	<b>7,885</b>	<b>2,100</b>	<b>-</b>	<b>22,970</b>
<b>FUND BALANCE</b>						
Nonspendable	-	-	1,941	-	-	1,941
Restricted	34,172	-	-	-	-	34,172
Committed	-	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
<b>Total fund balance</b>	<b>34,172</b>	<b>-</b>	<b>1,941</b>	<b>-</b>	<b>-</b>	<b>36,113</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<b>\$ 34,172</b>	<b>\$ 12,985</b>	<b>\$ 9,826</b>	<b>\$ 2,100</b>	<b>\$ -</b>	<b>\$ 59,083</b>

The accompanying notes are an integral part of the financial statements.

ALBUQUERQUE CHARTER ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2019

	14000	24106	24154	24189	27103	
	Instructional Materials	Entitlement IDEA-B	Teacher/ Principal Training & Recruiting	Student Support and Academic Enrichment	Dual Credit Institution	Total
<b>REVENUES</b>						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-	-	-
State sources	10,889	-	-	2,100	2,355	15,344
Federal sources	-	53,427	8,171	-	-	61,598
<b>Total revenues</b>	<u>10,889</u>	<u>53,427</u>	<u>8,171</u>	<u>2,100</u>	<u>2,355</u>	<u>76,942</u>
<b>EXPENDITURES</b>						
Current:						
Instruction	8,623	-	1,625	2,100	2,355	14,703
Support services:						
Students	-	53,427	3,068	-	-	56,495
Instruction	-	-	-	-	-	-
General administration	-	-	-	-	-	-
School administration	-	-	1,537	-	-	1,537
Central services	-	-	-	-	-	-
Operations and maintenance of plant	-	-	-	-	-	-
Student transportation	-	-	-	-	-	-
Other support services	-	-	-	-	-	-
Operation of non-instructional services:						
Food services operations	-	-	-	-	-	-
Community services operations	-	-	-	-	-	-
Facilities, supplies, & materials	-	-	-	-	-	-
Debt Service - Principal	-	-	-	-	-	-
Debt Service - Interest	-	-	-	-	-	-
<b>Total expenditures</b>	<u>8,623</u>	<u>53,427</u>	<u>6,230</u>	<u>2,100</u>	<u>2,355</u>	<u>72,735</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES</b>	2,266	-	1,941	-	-	4,207
<b>FUND BALANCES - BEGINNING OF YEAR</b>	<u>31,906</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>31,906</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ 34,172</u>	<u>\$ -</u>	<u>\$ 1,941</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 36,113</u>

The accompanying notes are an integral part of the financial statements.

**ALBUQUERQUE CHARTER ACADEMY**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY**  
**FOR PUBLIC FUNDS**  
**JUNE 30, 2019**

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair/Par Market Value June 30, 2019</u>	<u>Safekeeping Agent</u>
NM Bank & Trust	SCRT 2018-3 #35563PGB9, Coupon Rate: VAR Maturity Date 8/25/2057	\$ 1,071,461	SunTrust Bank Atlanta, GA
		<u>\$ 1,071,461</u>	
	Total amount on deposit	\$ 621,141	
	Less: FDIC	<u>(250,000)</u>	
	Total uninsured public money	371,141	
	50% collateral requirement	185,571	
	Total pledged	<u>1,071,461</u>	
	Over (under) pledged	<u>\$ 885,890</u>	

The accompanying notes are an integral part of the financial statements.

**ALBUQUERQUE CHARTER ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF CASH AND CASH EQUIVALENTS  
JUNE 30, 2019**

	<u>Primary Government</u>
Operating account	\$ 621,141
Reconciling items	<u>(47,318)</u>
Reconciled balance at June 30, 2019	573,823
Less: activity funds	<u>-</u>
Balance per statement of net position	<u><u>\$ 573,823</u></u>

The accompanying notes are an integral part of the financial statements.

ALBUQUERQUE CHARTER ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CASH RECONCILIATION  
JUNE 30, 2019

	Operational Account 11000	Instructional Materials 14000	Projects Account 24000	State Flowthrough Fund 27000	Public School Capital Outlay 31200	Capital Improve. HB 33 31600	Capital Improve. State SB 9 31700	Capital Improve. Local SB 9 31701	Total Primary Government
June 30, 2018 Cash (Book Balance)	\$ 369,229	\$ 29,928	\$ -	\$ -	\$ -	\$ 100,256	\$ -	\$ 133,951	\$ 633,364
June 30, 2018 Payroll Liabilities	-	-	-	-	-	-	-	-	-
June 30, 2018 Temporary Interfund Loans	-	-	-	-	-	-	-	-	-
June 30, 2018 Adjustments/Reconciling Differences	-	-	-	-	-	-	-	-	-
June 30, 2018 Cash Available to Budget	369,229	29,928	-	-	-	100,256	-	133,951	633,364
2018-2019 Revenue	2,665,103	9,752	84,677	54,396	118,101	192,875	6,398	95,215	3,226,517
2018-2019 Expenditures	(2,709,804)	(6,645)	(123,434)	(73,855)	(157,468)	(151,930)	(39,306)	(47,464)	(3,309,906)
Permanent Cash Transfers/Revisions	-	-	-	-	-	-	-	-	-
Adjustments	-	-	-	-	-	1	-	(1)	-
June 30, 2019 Cash Available to Budget	324,528	33,035	(38,757)	(19,459)	(39,367)	141,202	(32,908)	181,701	549,975
June 30, 2019 Payroll Liabilities	21,802	-	895	1,151	-	-	-	-	23,848
June 30, 2019 Temporary Interfund Loans	(130,491)	-	38,757	19,459	39,367	-	32,908	-	-
June 30, 2019 Adjustments/Reconciling Differences	-	-	-	-	-	-	-	-	-
June 30, 2019 Cash (Book Balance)	\$ 215,839	\$ 33,035	\$ 895	\$ 1,151	\$ -	\$ 141,202	\$ -	\$ 181,701	\$ 573,823
Reconciliation to PED Cash Report Line 7									
June 30, 2019 Cash (Book Balance)	\$ 215,839	\$ 33,035	\$ 895	\$ 1,151	\$ -	\$ 141,202	\$ -	\$ 181,701	\$ 573,823
June 30, 2019 Payroll Liabilities	(21,802)	-	(895)	(1,151)	-	-	-	-	(23,848)
June 30, 2019 Temporary Interfund Loans	130,491	-	(38,757)	(19,459)	(39,367)	-	(32,908)	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-	-	-	-	-	-	-
Line 7 PED Cash Report June 30, 2019	\$ 824,528	\$ 33,035	\$ (38,757)	\$ (19,459)	\$ (39,367)	\$ 141,202	\$ (32,908)	\$ 181,701	\$ 549,975

The accompanying notes are an integral part of the financial statements.

CHRISTINE DUNCAN HERITAGE ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
STATEMENT OF NET POSITION  
JUNE 30, 2019

	Governmental Activities
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	
<b>ASSETS</b>	
Current assets:	
Cash and cash equivalents	\$ 1,474,061
Receivables, net of allowance for uncollectibles:	
Due from other governments	615,770
Prepaid expenses	14,000
Total current assets	2,103,831
Noncurrent assets:	
Capital assets:	
Building/leasehold improvements	54,400
Furniture, fixtures, and equipment	98,783
Less: accumulated depreciation	(139,686)
Total noncurrent assets	13,497
<b>TOTAL ASSETS</b>	<b>2,117,328</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Related to net pension liability	2,526,845
Related to other post-employment benefits	416,198
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<b>2,943,043</b>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>\$ 5,060,371</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>	
<b>LIABILITIES</b>	
Current liabilities:	
Accounts payable	\$ 37,928
Accrued liabilities	210,795
Total current liabilities	248,723
Noncurrent liabilities:	
Net pension liability	6,804,220
Other post-employment benefits liability	1,628,894
Total noncurrent liabilities	8,433,114
<b>TOTAL LIABILITIES</b>	<b>8,681,837</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Related to net pension liability	172,527
Related to other post-employment benefits	420,876
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>593,403</b>
<b>NET POSITION</b>	
Net investment in capital assets	13,497
Restricted	1,049,678
Unrestricted (deficit)	(5,278,044)
<b>TOTAL NET POSITION (DEFICIT)</b>	<b>(4,214,869)</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	<b>\$ 5,060,371</b>

The accompanying notes are an integral part of the financial statements.

CHRISTINE DUNCAN HERITAGE ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
STATEMENT OF ACTIVITIES  
YEAR ENDED JUNE 30, 2019

Functions/Programs	Expenses	Program Revenues		Net Revenues (Expenses) and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	
<b>GOVERNMENTAL ACTIVITIES</b>				
Instruction	\$ 3,737,797	\$ 91	\$ 326,358	\$ -
Support services:				
Students	448,378	-	122,610	-
Instruction	1,873	-	-	-
General administration	171,685	-	47	-
School administration	274,660	-	1,481	-
Central services	187,273	-	-	-
Operation and maintenance of plant	318,321	-	-	-
Student transportation	1,626	-	-	-
Other support services	-	-	-	-
Operating of non-instructional services:				
Food services operations	386,087	2,155	600,852	-
Community services operations	-	-	-	-
Facilities, supplies, & materials	277,257	-	-	239,649
Debt service - interest expense	-	-	-	-
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>	<b>\$ 5,804,957</b>	<b>\$ 2,246</b>	<b>\$ 1,051,348</b>	<b>\$ 239,649</b>
<b>GENERAL REVENUES</b>				
State Equalization Guarantee				3,225,865
Miscellaneous				1,926
Property Taxes				335,149
Total General Revenues				<u>3,562,940</u>
<b>CHANGE IN NET POSITION</b>				<b>(948,774)</b>
<b>NET POSITION, BEGINNING OF YEAR (DEFICIT)</b>				<u><b>(3,266,095)</b></u>
<b>NET POSITION, END OF YEAR (DEFICIT)</b>				<u><b>\$ (4,214,869)</b></u>

The accompanying notes are an integral part of the financial statements.



CHRISTINE DUNCAN HERITAGE ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
BALANCE SHEETS – GOVERNMENTAL FUNDS  
JUNE 30, 2019

	11000	Major Fund 24101	Major Fund 27149	Major Fund 31600	Major Fund 31701	Non-Major Funds	Governmental Funds Total
	General	Title I - IASA Special Revenue	Pre K Initiative Special Revenue	HB33 Capital Improvements	SB-9 Local Capital Improvements		
<b>ASSETS</b>							
Cash and cash equivalents	\$ 438,465	\$ -	\$ -	\$ 532,431	\$ 291,017	\$ 212,148	\$ 1,474,061
Accounts receivable	-	109,552	209,760	3,001	1,489	291,958	615,770
Due from other governments	-	-	-	-	-	-	555,807
Due from other funds	555,807	-	-	-	-	-	14,000
Prepaid expenses	14,000	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 1,008,072</b>	<b>\$ 109,552</b>	<b>\$ 209,760</b>	<b>\$ 535,432</b>	<b>\$ 292,516</b>	<b>\$ 504,106</b>	<b>\$ 2,659,438</b>
<b>LIABILITIES AND FUND BALANCE</b>							
<b>LIABILITIES</b>							
<b>Current liabilities</b>							
Accounts payable	\$ 23,857	\$ -	\$ -	\$ -	\$ -	\$ 14,071	\$ 37,928
Accrued liabilities	177,277	5,469	15,527	-	-	12,522	210,795
Due to other funds	-	104,083	194,233	-	-	257,291	555,607
<b>TOTAL LIABILITIES</b>	<b>201,134</b>	<b>109,552</b>	<b>209,760</b>	<b>-</b>	<b>-</b>	<b>283,884</b>	<b>804,330</b>
<b>FUND BALANCES</b>							
Nonspendable	14,000	-	-	-	-	-	14,000
Restricted	-	-	-	535,432	292,516	221,730	1,049,678
Committed	-	-	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-	-	-
Unassigned (deficit)	792,938	-	-	-	-	(1,508)	791,430
<b>TOTAL FUND BALANCES</b>	<b>806,938</b>	<b>-</b>	<b>-</b>	<b>535,432</b>	<b>292,516</b>	<b>220,222</b>	<b>1,855,108</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 1,008,072</b>	<b>\$ 109,552</b>	<b>\$ 209,760</b>	<b>\$ 535,432</b>	<b>\$ 292,516</b>	<b>\$ 504,106</b>	<b>\$ 2,659,438</b>

The accompanying notes are an integral part of the financial statements.

CHRISTINE DUNCAN HERITAGE ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
RECONCILIATION OF THE BALANCE SHEET – GOVERNMENTAL FUNDS  
TO THE STATEMENT OF NET POSITION  
JUNE 30, 2019

<b>Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)</b>	<b>\$ 1,855,108</b>
 Amounts reported for governmental activities in the Statement of Net Position are different because:	
 Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
The cost of capital assets is	153,183
Accumulated depreciation is	<u>(139,686)</u>
Total capital assets	13,497
 Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.	
Deferred outflows of resources	2,526,845
Deferred inflows of resources	<u>(172,527)</u>
 Deferred inflows and outflows of resources related to the net other post-employment benefits liability and not reported in the funds.	
Deferred outflows of resources	416,198
Deferred inflows of resources	<u>(420,876)</u>
 Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.	
 Long-term and other liabilities at year end consist of:	
Net pension liability	(6,804,220)
Net other post-employment benefits liability	<u>(1,628,894)</u>
 <b>Net Position of Governmental Activities (Statement of Net Position)- (DEFICIT)</b>	 <b><u>\$ (4,214,869)</u></b>

The accompanying notes are an integral part of the financial statements.

**CHRISTINE DUNCAN HERITAGE ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2019**

	Major Fund 11000	Major Fund 24101	Major Fund 27149	Major Fund 31600 Capital Improvements HB-33	Major Fund 31701 Capital Improvements SB-9 Local	Non-Major Funds	Governmental Funds Total
	General	Title I - IASA Special Revenue	Pre K Initiative Special Revenue				
<b>REVENUES</b>							
Property taxes	\$ -	\$ -	\$ -	\$ 224,182	\$ 110,967	\$ -	\$ 335,149
Local and county sources	2,017	-	-	-	-	2,155	4,172
State sources	3,225,865	-	215,748	-	-	465,470	3,907,083
Federal sources	47	120,438	-	-	-	489,294	609,779
Interest	-	-	-	-	-	-	-
<b>Total revenues</b>	<b>3,227,929</b>	<b>120,438</b>	<b>215,748</b>	<b>224,182</b>	<b>110,967</b>	<b>956,919</b>	<b>4,856,163</b>
<b>EXPENDITURES</b>							
Current:							
Instruction	1,946,733	13,953	215,748	-	-	208,800	2,385,234
Support services:							
Students	259,290	106,485	-	-	-	82,603	448,378
Instruction	1,873	-	-	-	-	-	1,873
General administration	168,351	-	-	2,214	1,120	-	171,685
School administration	246,688	-	-	-	-	27,772	274,680
Central services	187,273	-	-	-	-	-	187,273
Operations and maintenance of plant	315,849	-	-	-	-	1,722	317,571
Student transportation	1,626	-	-	-	-	-	1,626
Other support services	-	-	-	-	-	-	-
Operation of non-instructional services:							
Food services operations	33	-	-	-	-	381,545	381,578
Community services operations	-	-	-	-	-	-	-
Facilities, supplies, & materials	-	-	-	-	36,888	239,649	276,537
Debt service - principal payments	-	-	-	-	-	-	-
Debt service - interest payments	-	-	-	-	-	-	-
<b>Total expenditures</b>	<b>3,127,916</b>	<b>120,438</b>	<b>215,748</b>	<b>2,214</b>	<b>38,008</b>	<b>942,091</b>	<b>4,446,415</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES</b>	<b>100,013</b>	<b>-</b>	<b>-</b>	<b>221,968</b>	<b>72,959</b>	<b>14,828</b>	<b>409,768</b>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<b>706,925</b>	<b>-</b>	<b>-</b>	<b>313,464</b>	<b>219,557</b>	<b>205,394</b>	<b>1,445,340</b>
<b>FUND BALANCES, END OF YEAR</b>	<b>\$ 806,938</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 535,432</b>	<b>\$ 292,516</b>	<b>\$ 220,222</b>	<b>\$ 1,855,108</b>

The accompanying notes are an integral part of the financial statements.

**CHRISTINE DUNCAN HERITAGE ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES (DEFICIT) OF GOVERNMENTAL FUNDS  
TO THE STATEMENT OF ACTIVITIES  
YEAR ENDED JUNE 30, 2019**

<b>Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)</b>	<b>\$ 409,768</b>
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Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

Expenses related to the net pension liability not reported in the funds.	(1,308,455)
Expenses related to the net other post-employment benefits liability not reported in the funds.	(31,132)

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay	-
Depreciation expense	(18,953)
	(18,953)
Excess of depreciation expense over capital outlay	(18,953)

<b>Change in Net Position of Governmental Activities (Statement of Activities)</b>	<b>\$ (948,772)</b>
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The accompanying notes are an integral part of the financial statements.

**CHRISTINE DUNCAN HERITAGE ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
GENERAL FUND (FUND 11000)  
YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and County Sources	\$ -	\$ -	\$ 2,017	\$ 2,017
State Sources	2,720,129	3,225,865	3,225,865	-
Federal Sources	-	-	-	-
Interest	-	-	-	-
Total Revenues	2,720,129	3,225,865	3,227,882	2,017
<b>EXPENDITURES</b>				
Current:				
Instruction	1,935,919	2,425,695	1,944,671	481,024
Support Services:				
Students	233,292	319,942	259,290	60,652
Instruction	10,900	10,900	1,873	9,027
General Administration	149,300	183,406	168,183	15,223
School Administration	184,987	283,117	246,009	37,108
Central Services	158,298	205,538	173,573	31,965
Operation & Maintenance of Plant	444,332	491,490	317,490	174,000
Student Transportation	1,625	1,626	1,626	-
Other Support Services	5,000	5,000	-	5,000
Operation of Non-Instructional Services:				
Food Services Operations	-	526	33	493
Community Services Operations	-	-	-	-
Facilities, supplies, & materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total Expenditures	3,123,653	3,927,240	3,112,748	814,492
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(403,524)	(701,375)	115,134	816,509
<b>DESIGNATED CASH</b>	403,524	701,375	-	(701,375)
<b>NET CHANGES IN FUND BALANCES</b>	\$ -	\$ -	115,134	\$ 115,134
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to Revenues			47	
Adjustments to Expenditures			(15,168)	
<b>NET CHANGES IN FUND BALANCES</b>			\$ 100,013	

The accompanying notes are an integral part of the financial statements.

**CHRISTINE DUNCAN HERITAGE ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF BUDGETARY COMPARISONS – BUDGETARY BASIS  
TITLE I-IASA (FUND 24101)  
YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Local and County Sources	-	-	-	-
State Sources	-	-	-	-
Federal Sources	120,519	120,519	40,764	(79,755)
Interest	-	-	-	-
Total Revenues	120,519	120,519	40,764	(79,755)
<b>EXPENDITURES</b>				
Current:				
Instruction	3,877	13,954	13,953	1
Support Services:				
Students	116,642	106,485	106,485	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	80	-	80
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services:				
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Facilities, supplies, & materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total Expenditures	120,519	120,519	120,438	81
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	(79,674)	(79,674)
<b>DESIGNATED CASH</b>	-	-	-	-
<b>NET CHANGES IN FUND BALANCES</b>	\$ -	\$ -	(79,674)	\$ (79,674)
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to Revenues			79,674	
Adjustments to Expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			\$ -	

The accompanying notes are an integral part of the financial statements.

**CHRISTINE DUNCAN HERITAGE ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF BUDGETARY COMPARISONS – BUDGETARY BASIS  
PRE K INITIATIVE (FUND 27149)  
YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Local and County Sources	-	-	-	-
State Sources	151,364	151,364	43,088	(108,276)
Federal Sources	-	-	-	-
Interest	-	-	-	-
Total Revenues	151,364	151,364	43,088	(108,276)
<b>EXPENDITURES</b>				
Current:				
Instruction	224,434	224,434	215,748	8,686
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services:				
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Facilities, supplies, & materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total Expenditures	224,434	224,434	215,748	8,686
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(73,070)	(73,070)	(172,660)	(99,590)
<b>DESIGNATED CASH</b>	73,070	73,070	-	(73,070)
<b>NET CHANGES IN FUND BALANCES</b>	\$ -	\$ -	(172,660)	\$ (172,660)
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to Revenues			172,660	
Adjustments to Expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			\$ -	

The accompanying notes are an integral part of the financial statements.

**CHRISTINE DUNCAN HERITAGE ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF BUDGETARY COMPARISONS – BUDGETARY BASIS  
HB-33 CAPITAL IMPROVEMENTS (FUND 31600)  
YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Property Taxes	\$ 175,669	\$ 175,769	\$ 223,540	\$ 47,771
Local and County Sources	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Interest	-	-	-	-
Total Revenues	175,669	175,769	223,540	47,771
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	1,757	3,288	2,214	1,074
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services:				
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Facilities, supplies, & materials	484,586	483,586	-	483,586
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total Expenditures	486,343	486,874	2,214	484,660
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(310,674)	(311,105)	221,326	532,431
<b>DESIGNATED CASH</b>	310,674	311,105	-	(311,105)
<b>NET CHANGES IN FUND BALANCES</b>	\$ -	\$ -	221,326	\$ 221,326
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to Revenues			642	
Adjustments to Expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			\$ 221,968	

The accompanying notes are an integral part of the financial statements.



**CHRISTINE DUNCAN HERITAGE ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF BUDGETARY COMPARISONS – BUDGETARY BASIS  
SB-9 CAPITAL IMPROVEMENTS LOCAL (FUND 31701)  
YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Property Taxes	\$ 107,781	\$ 107,781	\$ 110,740	\$ 2,959
Local and County Sources	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Interest	-	-	-	-
Total Revenues	107,781	107,781	110,740	2,959
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	703	2,613	1,120	1,493
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services:				
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Facilities, supplies, & materials	324,453	323,453	36,888	286,565
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total Expenditures	325,156	326,066	38,008	288,058
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(217,375)	(218,285)	72,732	291,017
<b>DESIGNATED CASH</b>	217,375	218,285	-	(218,285)
<b>NET CHANGES IN FUND BALANCES</b>	\$ -	\$ -	72,732	\$ 72,732
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to Revenues			227	
Adjustments to Expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			\$ 72,959	

The accompanying notes are an integral part of the financial statements.

**CHRISTINE DUNCAN HERITAGE ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES – AGENCY FUNDS  
JUNE 30, 2019**

	<u>Agency Funds</u>
<b>ASSETS</b>	
Cash and Cash Equivalents	<u>\$          3,052</u>
<b>TOTAL ASSETS</b>	<u><u>\$          3,052</u></u>
<b>LIABILITIES</b>	
Deposits Held for Others	<u>\$          3,052</u>
<b>TOTAL LIABILITIES</b>	<u><u>\$          3,052</u></u>

The accompanying notes are an integral part of the financial statements.

**CHRISTINE DUNCAN HERITAGE ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
BALANCE SHEET - GOVERNMENTAL FUNDS  
JUNE 30, 2019**

	14000	21000	24106	24118
	Instructional Materials	Food Services	IDEA-B Entitlement	Fruit and Vegetables
<b>ASSETS</b>				
<b>Current assets:</b>				
Cash and cash equivalents	\$ 9	\$ 164,514	\$ -	\$ -
Accounts receivable:				
Due from other governments	-	18,982	58,139	14,793
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 9</b>	<b>\$ 183,496</b>	<b>\$ 58,139</b>	<b>\$ 14,793</b>
<b>LIABILITIES AND FUND BALANCE</b>				
<b>LIABILITIES</b>				
<b>Current liabilities:</b>				
Accounts payable	\$ -	\$ 12,563	\$ -	\$ -
Accrued liabilities	-	1,621	5,353	-
Due to other governments	-	-	-	-
Due to other funds	-	-	52,786	14,793
<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>14,184</b>	<b>58,139</b>	<b>14,793</b>
<b>FUND BALANCE</b>				
Nonspendable	-	-	-	-
Restricted	9	169,312	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	-
<b>Total fund balance (deficit)</b>	<b>9</b>	<b>169,312</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<b>\$ 9</b>	<b>\$ 183,496</b>	<b>\$ 58,139</b>	<b>\$ 14,793</b>

The accompanying notes are an integral part of the financial statements.

**CHRISTINE DUNCAN HERITAGE ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
BALANCE SHEET - GOVERNMENTAL FUNDS  
JUNE 30, 2019**

	24153	24154	25153	25171
	English Language Acquisition	Teacher/Principal Training	Title XIX Medicaid 3/21 Years	Child and Adult Food Program
<b>ASSETS</b>				
<b>Current assets:</b>				
Cash and cash equivalents	\$ -	\$ -	\$ 7,538	\$ 40,087
Accounts receivable:				
Due from other governments	6,016	17,055	4,787	-
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 6,016</b>	<b>\$ 17,055</b>	<b>\$ 12,325</b>	<b>\$ 40,087</b>
<b>LIABILITIES AND FUND BALANCE</b>				
<b>LIABILITIES</b>				
<b>Current liabilities:</b>				
Accounts payable	\$ -	\$ 1,163	\$ -	\$ -
Accrued liabilities	-	-	3	-
Due to other governments	-	-	-	-
Due to other funds	6,016	17,055	-	-
<b>TOTAL LIABILITIES</b>	<b>6,016</b>	<b>18,218</b>	<b>3</b>	<b>-</b>
<b>FUND BALANCE</b>				
Nonspendable	-	-	-	-
Restricted	-	-	12,322	40,087
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	(1,163)	-	-
<b>Total fund balance (deficit)</b>	<b>-</b>	<b>(1,163)</b>	<b>12,322</b>	<b>40,087</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<b>\$ 6,016</b>	<b>\$ 17,055</b>	<b>\$ 12,325</b>	<b>\$ 40,087</b>

The accompanying notes are an integral part of the financial statements.

**CHRISTINE DUNCAN HERITAGE ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
BALANCE SHEET - GOVERNMENTAL FUNDS  
JUNE 30, 2019**

	26177	27114	27166
	Elementary & Middle School Initiative	NM Reads to Lead K-3	Kindergarten Three Plus
<b>ASSETS</b>			
<b>Current assets:</b>			
Cash and cash equivalents	\$ -	\$ -	\$ -
Accounts receivable:			
Due from other governments	13,000	26,796	59,170
Other	-	-	-
Due from other funds	-	-	-
Prepaid expenses	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 13,000</b>	<b>\$ 26,796</b>	<b>\$ 59,170</b>
<b>LIABILITIES AND FUND BALANCE</b>			
<b>LIABILITIES</b>			
<b>Current liabilities:</b>			
Accounts payable	\$ -	\$ -	\$ 345
Accrued liabilities	8	5,520	14
Due to other governments	-	-	-
Due to other funds	12,992	21,276	59,156
<b>TOTAL LIABILITIES</b>	<b>13,000</b>	<b>26,796</b>	<b>59,515</b>
<b>FUND BALANCE</b>			
Nonspendable	-	-	-
Restricted	-	-	-
Committed	-	-	-
Assigned for subsequent year	-	-	-
Unassigned (deficit)	-	-	(345)
<b>Total fund balance (deficit)</b>	<b>-</b>	<b>-</b>	<b>(345)</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<b>\$ 13,000</b>	<b>\$ 26,796</b>	<b>\$ 59,170</b>

The accompanying notes are an integral part of the financial statements.

**CHRISTINE DUNCAN HERITAGE ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
BALANCE SHEET - GOVERNMENTAL FUNDS  
JUNE 30, 2019**

	27183	27198	31200	
	New Mexico Grown Fruit/ Vegetable	K-3 Plus 4&5 Pilot	Public School Capital Outlay	Total
<b>ASSETS</b>				
<b>Current assets:</b>				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ 212,148
Accounts receivable:				
Due from other governments	5,000	8,308	59,912	291,958
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 5,000</b>	<b>\$ 8,308</b>	<b>\$ 59,912</b>	<b>\$ 504,106</b>
<b>LIABILITIES AND FUND BALANCE</b>				
<b>LIABILITIES</b>				
<b>Current liabilities:</b>				
Accounts payable	\$ -	\$ -	\$ -	\$ 14,071
Accrued liabilities	-	3	-	12,522
Due to other governments	-	-	-	-
Due to other funds	5,000	8,305	59,912	257,291
<b>TOTAL LIABILITIES</b>	<b>5,000</b>	<b>8,308</b>	<b>59,912</b>	<b>283,884</b>
<b>FUND BALANCE</b>				
Nonspendable	-	-	-	-
Restricted	-	-	-	221,730
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	(1,508)
<b>Total fund balance (deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>220,222</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<b>\$ 5,000</b>	<b>\$ 8,308</b>	<b>\$ 59,912</b>	<b>\$ 504,106</b>

The accompanying notes are an integral part of the financial statements.

**CHRISTINE DUNCAN HERITAGE ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2019**

	14000	21000	24106	24118	24153
	Instructional Materials	Food Services	IDEA-B Entitlement	Fruit and Vegetables	English Language Acquisition
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	2,155	-	-	-
State sources	11,234	-	-	-	-
Federal sources	-	234,721	58,139	17,345	6,016
<b>Total revenues</b>	<b>11,234</b>	<b>236,876</b>	<b>58,139</b>	<b>17,345</b>	<b>6,016</b>
<b>EXPENDITURES</b>					
Current:					
Instruction	16,211	-	58,139	-	6,016
Support services:					
Students	-	666	-	-	-
Instruction	-	-	-	-	-
General administration	-	-	-	-	-
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operations and maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Food services operations	-	223,176	-	17,345	-
Community services operations	-	-	-	-	-
Facilities, supplies, & materials	-	-	-	-	-
Debt Service - Principal	-	-	-	-	-
Debt Service - Interest	-	-	-	-	-
<b>Total expenditures</b>	<b>16,211</b>	<b>223,842</b>	<b>58,139</b>	<b>17,345</b>	<b>6,016</b>
<b>EXCESS (DEFICIENCY OF REVENUES OVER (UNDER) EXPENSES</b>	<b>(4,977)</b>	<b>13,034</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<b>4,986</b>	<b>156,278</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES, END OF YEAR (DEFICIT)</b>	<b>\$ 9</b>	<b>\$ 169,312</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

The accompanying notes are an integral part of the financial statements.

**CHRISTINE DUNCAN HERITAGE ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2019**

	24154	25153	25171	26177	27114
	Teacher/Principal Training	Title XIX Medicaid 3/21 Years	Child and Adult Food Program	Elementary & Middle School Initiative	NM Reads to Lead K-3
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-	-
State sources	-	4,787	-	12,970	68,277
Federal sources	17,425	7,364	148,284	-	-
<b>Total revenues</b>	<u>17,425</u>	<u>12,151</u>	<u>148,284</u>	<u>12,970</u>	<u>68,277</u>
<b>EXPENDITURES</b>					
Current:					
Instruction	17,107	7	-	12,970	2,465
Support services:					
Students	-	16,125	-	-	65,812
Instruction	-	-	-	-	-
General administration	-	-	-	-	-
School administration	1,481	-	-	-	-
Central services	-	-	-	-	-
Operations and maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Food services operations	-	-	136,024	-	-
Community services operations	-	-	-	-	-
Facilities, supplies, & materials	-	-	-	-	-
Debt Service - Principal	-	-	-	-	-
Debt Service - Interest	-	-	-	-	-
<b>Total expenditures</b>	<u>18,588</u>	<u>16,132</u>	<u>136,024</u>	<u>12,970</u>	<u>68,277</u>
<b>EXCESS (DEFICIENCY OF REVENUES OVER (UNDER) EXPENSES</b>	(1,163)	(3,981)	12,260	-	-
<b>FUND BALANCES, BEGINNING OF YEAR</b>	-	16,303	27,827	-	-
<b>FUND BALANCES, END OF YEAR (DEFICIT)</b>	<u>\$ (1,163)</u>	<u>\$ 12,322</u>	<u>\$ 40,087</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements.



**CHRISTINE DUNCAN HERITAGE ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2019**

	27166	27183	27198	31200
	Kindergarten Three Plus	New Mexico Grown Fruit/Vegetable	K-3 Plus 4&5 Pilot	Public School Capital Outlay
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	115,245	5,000	8,308	239,649
Federal sources	-	-	-	-
<b>Total revenues</b>	<u>115,245</u>	<u>5,000</u>	<u>8,308</u>	<u>239,649</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	87,577	-	8,308	-
Support services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	26,291	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	1,722	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Food services operations	-	5,000	-	-
Community services operations	-	-	-	-
Facilities, supplies, & materials	-	-	-	239,649
Debt Service - Principal	-	-	-	-
Debt Service - Interest	-	-	-	-
<b>Total expenditures</b>	<u>115,590</u>	<u>5,000</u>	<u>8,308</u>	<u>239,649</u>
<b>EXCESS (DEFICIENCY OF REVENUES OVER (UNDER) EXPENSES</b>	(345)	-	-	-
<b>FUND BALANCES, BEGINNING OF YEAR</b>	-	-	-	-
<b>FUND BALANCES, END OF YEAR (DEFICIT)</b>	<u>\$ (345)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements.

CHRISTINE DUNCAN HERITAGE ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2019

REVENUES	Total
Property taxes	\$ -
Local and county sources	2,155
State sources	465,470
Federal sources	489,294
	<hr/>
Total revenues	956,919
	<hr/>
<b>EXPENDITURES</b>	
Current:	
Instruction	208,800
Support services:	
Students	82,603
Instruction	-
General administration	-
School administration	27,772
Central services	-
Operations and maintenance of plant	1,722
Student transportation	-
Other support services	-
Operation of non-instructional services:	
Food services operations	381,545
Community services operations	-
Facilities, supplies, & materials	239,649
Debt Service - Principal	-
Debt Service - Interest	-
	<hr/>
Total expenditures	942,091
	<hr/>
<b>EXCESS (DEFICIENCY OF REVENUES OVER (UNDER) EXPENSES</b>	<b>14,828</b>
	<hr/>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<b>205,394</b>
	<hr/>
<b>FUND BALANCES, END OF YEAR (DEFICIT)</b>	<b>\$ 220,222</b>
	<hr/> <hr/>

The accompanying notes are an integral part of the financial statements.

**CHRISTINE DUNCAN HERITAGE ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES – AGENCY FUNDS  
YEAR ENDED JUNE 30, 2019**

	<u>Balance July 1, 2018</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 2019</u>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 572	\$ 9,901	\$ (7,421)	\$ 3,052
<b>TOTAL ASSETS</b>	<u>\$ 572</u>	<u>\$ 9,901</u>	<u>\$ (7,421)</u>	<u>\$ 3,052</u>
<b>LIABILITIES</b>				
Deposits held for others	\$ 572	\$ 9,901	\$ (7,421)	\$ 3,052
<b>TOTAL LIABILITIES</b>	<u>\$ 572</u>	<u>\$ 9,901</u>	<u>\$ (7,421)</u>	<u>\$ 3,052</u>

The accompanying notes are an integral part of the financial statements.

**CHRISTINE DUNCAN HERITAGE ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY FOR PUBLIC FUNDS  
JUNE 30, 2019**

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair/Par Market Value June 30, 2019</u>	<u>Safekeeping Agent</u>
BNY Mellon	3128MMUS0	\$ 853,788	Bank of New York Mellon
		<u>\$ 853,788</u>	
	Total amount on deposit	\$ 1,627,485	
	Less: FDIC	<u>(250,000)</u>	
	Total uninsured public money	1,377,485	
	50% collateral requirement	688,743	
	Total pledged	<u>853,788</u>	
	Over pledged	<u>\$ 165,045</u>	

The accompanying notes are an integral part of the financial statements.

**CHRISTINE DUNCAN HERITAGE ACADEMY**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**SCHEDULE OF CASH AND CASH EQUIVALENTS**  
**JUNE 30, 2019**

	Primary Government Wells Fargo
Operating account	\$ 1,627,485
Reconciling items	(150,372)
Reconciled balance at June 30, 2019	1,477,113
Less: activity funds	(3,052)
Balance per statement of net position	\$ 1,474,061

The accompanying notes are an integral part of the financial statements.

**CHRISTINE DUNCAN HERITAGE ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CASH RECONCILIATION  
JUNE 30, 2019**

	Operational Account 11000	Instructional Materials 14000
	<u>                    </u>	<u>                    </u>
<b>June 30, 2018 Cash (Book Balance)</b>	\$ 918,494	\$ 4,986
June 30, 2018 Payroll Liabilities	(217,719)	-
June 30, 2018 Temporary Interfund Loans	106,902	-
June 30, 2018 Adjustments/Reconciling Differences	<u>(106,016)</u>	<u>-</u>
<b>June 30, 2018 Cash Available to Budget</b>	701,661	4,986
2018-2019 Revenue	3,227,882	11,234
2018-2019 Expenditures	(3,112,748)	(16,211)
Permanent Cash Transfers/Revisions	-	-
Adjustments	<u>-</u>	<u>-</u>
<b>June 30, 2019 Cash Available to Budget</b>	816,795	9
June 30, 2019 Payroll Liabilities	177,276	-
June 30, 2019 Temporary Interfund Loans	-	-
June 30, 2019 Adjustments/Reconciling Differences	<u>2</u>	<u>-</u>
<b>June 30, 2019 Cash (Book Balance)</b>	<u>\$ 994,073</u>	<u>\$ 9</u>
 <b>Reconciliation to PED Cash Report Line 7</b>		
June 30, 2019 Cash (Book Balance)	\$ 994,073	\$ 9
June 30, 2019 Payroll Liabilities	(555,609)	-
June 30, 2019 Temporary Interfund Loans	-	-
Audit adjustments and reclassifications/other reconciling	<u>2</u>	<u>-</u>
<b>Line 7 PED Cash Report June 30, 2019</b>	<u>\$ 438,466</u>	<u>\$ 9</u>

The accompanying notes are an integral part of the financial statements.

**CHRISTINE DUNCAN HERITAGE ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CASH RECONCILIATION  
JUNE 30, 2019**

	Food Services 21000	Projects Account 24000
	<hr/>	<hr/>
<b>June 30, 2018 Cash (Book Balance)</b>	\$ 157,815	\$ (60,924)
June 30, 2018 Payroll Liabilities	(837)	-
June 30, 2018 Temporary Interfund Loans	-	-
June 30, 2018 Adjustments/Reconciling Differences	-	-
	<hr/>	<hr/>
<b>June 30, 2018 Cash Available to Budget</b>	156,978	(60,924)
2018-2019 Revenue	221,037	74,962
2018-2019 Expenditures	(215,123)	(219,593)
Permanent Cash Transfers/Revisions	-	-
Adjustments	-	-
	<hr/>	<hr/>
<b>June 30, 2019 Cash Available to Budget</b>	162,892	(205,555)
June 30, 2019 Payroll Liabilities	1,621	10,822
June 30, 2019 Temporary Interfund Loans	-	-
June 30, 2019 Adjustments/Reconciling Differences	-	-
	<hr/>	<hr/>
<b>June 30, 2019 Cash (Book Balance)</b>	<u>\$ 164,513</u>	<u>\$ (194,733)</u>
 <b>Reconciliation to PED Cash Report Line 7</b>		
June 30, 2019 Cash (Book Balance)	\$ 164,513	\$ (194,733)
June 30, 2019 Payroll Liabilities	-	-
June 30, 2019 Temporary Interfund Loans	-	194,733
Audit adjustments and reclassifications/other reconciling	-	-
	<hr/>	<hr/>
<b>Line 7 PED Cash Report June 30, 2019</b>	<u>\$ 164,513</u>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements.

**CHRISTINE DUNCAN HERITAGE ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CASH RECONCILIATION  
JUNE 30, 2019**

	Direct Account 25000	Grant Funds 26000
	<hr/>	<hr/>
<b>June 30, 2018 Cash (Book Balance)</b>	\$ 39,090	\$ -
June 30, 2018 Payroll Liabilities	-	(304)
June 30, 2018 Temporary Interfund Loans	-	(6,360)
June 30, 2018 Adjustments/Reconciling Differences	-	-
	<hr/>	<hr/>
<b>June 30, 2018 Cash Available to Budget</b>	39,090	(6,664)
2018-2019 Revenue	160,688	6,664
2018-2019 Expenditures	(152,156)	(13,000)
Permanent Cash Transfers/Revisions	-	-
Adjustments	-	-
	<hr/>	<hr/>
<b>June 30, 2019 Cash Available to Budget</b>	47,622	(13,000)
June 30, 2019 Payroll Liabilities	3	8
June 30, 2019 Temporary Interfund Loans	-	-
June 30, 2019 Adjustments/Reconciling Differences	-	-
	<hr/>	<hr/>
<b>June 30, 2019 Cash (Book Balance)</b>	<u>\$ 47,625</u>	<u>\$ (12,992)</u>
 <b>Reconciliation to PED Cash Report Line 7</b>		
June 30, 2019 Cash (Book Balance)	\$ 47,625	\$ (12,992)
June 30, 2019 Payroll Liabilities	-	-
June 30, 2019 Temporary Interfund Loans	-	12,992
Audit adjustments and reclassifications/other reconciling	-	-
	<hr/>	<hr/>
<b>Line 7 PED Cash Report June 30, 2019</b>	<u>\$ 47,625</u>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements.



**CHRISTINE DUNCAN HERITAGE ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CASH RECONCILIATION  
JUNE 30, 2019**

	State Flowthrough Fund 27000	Public School Capital Outlay 31200
	<u>                    </u>	<u>                    </u>
<b>June 30, 2018 Cash (Book Balance)</b>	\$ -	\$ -
	-	
June 30, 2018 Payroll Liabilities	(36,601)	-
June 30, 2018 Temporary Interfund Loans	(50,374)	-
June 30, 2018 Adjustments/Reconciling Differences	<u>(5)</u>	<u>-</u>
<b>June 30, 2018 Cash Available to Budget</b>	(86,980)	-
2018-2019 Revenue	190,524	179,737
2018-2019 Expenditures	(412,579)	(239,649)
Permanent Cash Transfers/Revisions	-	-
Adjustments	<u>-</u>	<u>-</u>
<b>June 30, 2019 Cash Available to Budget</b>	(309,035)	(59,912)
June 30, 2019 Payroll Liabilities	21,065	-
June 30, 2019 Temporary Interfund Loans	-	-
June 30, 2019 Adjustments/Reconciling Differences	<u>-</u>	<u>-</u>
<b>June 30, 2019 Cash (Book Balance)</b>	<u>\$ (287,970)</u>	<u>\$ (59,912)</u>
 <b>Reconciliation to PED Cash Report Line 7</b>		
June 30, 2019 Cash (Book Balance)	\$ (287,970)	\$ (59,912)
June 30, 2019 Payroll Liabilities	-	-
June 30, 2019 Temporary Interfund Loans	287,970	59,912
Audit adjustments and reclassifications/other reconciling	<u>-</u>	<u>-</u>
<b>Line 7 PED Cash Report June 30, 2019</b>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements.

**CHRISTINE DUNCAN HERITAGE ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CASH RECONCILIATION  
JUNE 30, 2019**

	Capital Improve. HB 33 31600	Capital Improve. Local SB 9 31701
	<hr/>	<hr/>
<b>June 30, 2018 Cash (Book Balance)</b>	\$ 311,105	\$ 218,285
June 30, 2018 Payroll Liabilities	-	-
June 30, 2018 Temporary Interfund Loans	-	-
June 30, 2018 Adjustments/Reconciling Differences	-	-
	<hr/>	<hr/>
<b>June 30, 2018 Cash Available to Budget</b>	311,105	218,285
2018-2019 Revenue	223,540	110,740
2018-2019 Expenditures	(2,214)	(38,008)
Permanent Cash Transfers/Revisions	-	-
Adjustments	-	-
	<hr/>	<hr/>
<b>June 30, 2019 Cash Available to Budget</b>	532,431	291,017
June 30, 2019 Payroll Liabilities	-	-
June 30, 2019 Temporary Interfund Loans	-	-
June 30, 2019 Adjustments/Reconciling Differences	-	-
	<hr/>	<hr/>
<b>June 30, 2019 Cash (Book Balance)</b>	<u>\$ 532,431</u>	<u>\$ 291,017</u>
 <b>Reconciliation to PED Cash Report Line 7</b>		
June 30, 2019 Cash (Book Balance)	\$ 532,431	\$ 291,017
June 30, 2019 Payroll Liabilities	-	-
June 30, 2019 Temporary Interfund Loans	-	-
Audit adjustments and reclassifications/other reconciling	-	-
	<hr/>	<hr/>
<b>Line 7 PED Cash Report June 30, 2019</b>	<u>\$ 532,431</u>	<u>\$ 291,017</u>

The accompanying notes are an integral part of the financial statements.

**CHRISTINE DUNCAN HERITAGE ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CASH RECONCILIATION  
JUNE 30, 2019**

	<u>Total Primary Government</u>
<b>June 30, 2018 Cash (Book Balance)</b>	\$ 1,588,851
June 30, 2018 Payroll Liabilities	(255,461)
June 30, 2018 Temporary Interfund Loans	50,168
June 30, 2018 Adjustments/Reconciling Differences	<u>(106,021)</u>
<b>June 30, 2018 Cash Available to Budget</b>	1,277,537
2018-2019 Revenue	4,407,008
2018-2019 Expenditures	(4,421,281)
Permanent Cash Transfers/Revisions Adjustments	- -
<b>June 30, 2019 Cash Available to Budget</b>	1,263,264
June 30, 2019 Payroll Liabilities	210,795
June 30, 2019 Temporary Interfund Loans	-
June 30, 2019 Adjustments/Reconciling Differences	<u>2</u>
<b>June 30, 2019 Cash (Book Balance)</b>	\$ 1,474,061
	Less activity funds -
	Per statement of net position <u>\$ 1,474,061</u>
<b>Reconciliation to PED Cash Report Line 7</b>	
June 30, 2019 Cash (Book Balance)	1,474,061
June 30, 2019 Payroll Liabilities	(555,609)
June 30, 2019 Temporary Interfund Loans	555,607
Audit adjustments and reclassifications/other reconciling	<u>2</u>
<b>Line 7 PED Cash Report June 30, 2019</b>	<u>\$ 1,474,061</u>

The accompanying notes are an integral part of the financial statements.

CIEN AGUAS INTERNATIONAL SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
STATEMENT OF NET POSITION  
JUNE 30, 2019

	<u>Governmental Activities</u>
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	
<b>ASSETS</b>	
Current assets:	
Cash and cash equivalents	\$ 1,773,856
Receivables, net of allowance for uncollectibles:	
Due from other governments	89,094
Prepaid expenses	<u>14,775</u>
Total current assets	<u>1,877,725</u>
Noncurrent assets:	
Capital assets:	
Building/leasehold improvements	16,162
Furniture, fixtures, and equipment	189,583
Less: accumulated depreciation	<u>(137,322)</u>
Total noncurrent assets	<u>68,423</u>
<b>TOTAL ASSETS</b>	<u>1,946,148</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Related to net pension liability	2,424,838
Related to other post-employment benefits	<u>43,000</u>
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<u>2,467,838</u>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<u><u>\$ 4,413,986</u></u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>	
<b>LIABILITIES</b>	
Current liabilities:	
Accrued liabilities	<u>\$ 77,818</u>
Total current liabilities	<u>77,818</u>
Noncurrent liabilities:	
Net pension liability	8,108,699
Other post-employment benefits liability	<u>1,940,236</u>
Total noncurrent liabilities	<u>10,048,935</u>
<b>TOTAL LIABILITIES</b>	<u>10,126,753</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Related to net pension liability	154,322
Related to other post-employment benefits	<u>635,822</u>
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<u>790,144</u>
<b>NET POSITION</b>	
Net investment in capital assets	68,423
Restricted	1,755,406
Unrestricted (deficit)	<u>(8,326,740)</u>
<b>TOTAL NET POSITION (DEFICIT)</b>	<u>(6,502,911)</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	<u><u>\$ 4,413,986</u></u>

The accompanying notes are an integral part of the financial statements.

CIEN AGUAS INTERNATIONAL SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
STATEMENT OF ACTIVITIES  
YEAR ENDED JUNE 30, 2019

Functions/Programs	Expenses	Program Revenues			Net Revenues (Expenses) and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<b>GOVERNMENTAL ACTIVITIES</b>					
Instruction	\$ 3,768,129	\$ 68,295	\$ 222,568	\$ -	\$ (3,477,266)
Support services:					
Students	283,975	-	8,072	-	(275,903)
Instruction	41,769	-	-	-	(41,769)
General administration	159,162	-	-	-	(159,162)
School administration	204,724	-	-	-	(204,724)
Central services	127,527	-	-	-	(127,527)
Operation and maintenance of plant	328,226	-	-	-	(328,226)
Operating of non-instructional services:					
Food services operations	113,118	-	74,512	-	(38,606)
Facilities, supplies, & materials	417,342	-	-	233,575	(183,767)
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>	<u>\$ 5,443,972</u>	<u>\$ 68,295</u>	<u>\$ 305,152</u>	<u>\$ 233,575</u>	<u>(4,836,950)</u>
<b>GENERAL REVENUES</b>					
State Equalization Guarantee					3,336,415
Miscellaneous					41,808
Property Taxes					421,569
Total General Revenues					<u>3,799,792</u>
<b>CHANGE IN NET POSITION</b>					(1,037,158)
<b>NET POSITION, BEGINNING OF YEAR (DEFICIT)</b>					<u>(5,465,753)</u>
<b>NET POSITION, END OF YEAR (DEFICIT)</b>					<u>\$ (6,502,911)</u>

The accompanying notes are an integral part of the financial statements.

**CIEN AGUAS INTERNATIONAL SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
BALANCE SHEETS – GOVERNMENTAL FUNDS  
JUNE 30, 2019**

	11000 General	Major Fund 31200 Public School Capital Outlay	Major Fund 31600 Capital Improvements HB-33	Major Fund 31701 Capital Improvements SB-9 Local	Non-Major Funds	Governmental Funds Total
<b>ASSETS</b>						
Cash and cash equivalents	\$ 34,955	\$ -	\$ 1,373,768	\$ 321,858	\$ 43,275	\$ 1,773,856
Accounts receivable						
Due from other governments	-	77,858	-	-	11,236	89,094
Due from other funds	87,347	-	-	-	-	87,347
Prepaid expenses	14,775	-	-	-	-	14,775
<b>TOTAL ASSETS</b>	<b>\$ 137,077</b>	<b>\$ 77,858</b>	<b>\$ 1,373,768</b>	<b>\$ 321,858</b>	<b>\$ 54,511</b>	<b>\$ 1,965,072</b>
<b>LIABILITIES AND FUND BALANCE</b>						
<b>LIABILITIES</b>						
Current liabilities						
Accrued liabilities	\$ 77,801	\$ -	\$ -	\$ -	\$ 17	\$ 77,818
Due to other funds	-	77,858	-	-	9,489	87,347
<b>TOTAL LIABILITIES</b>	<b>77,801</b>	<b>77,858</b>	<b>-</b>	<b>-</b>	<b>9,506</b>	<b>165,165</b>
<b>FUND BALANCES</b>						
Nonspendable	14,775	-	-	-	-	14,775
Restricted	-	-	1,373,768	321,858	45,005	1,740,631
Committed	-	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-	-
Unassigned	44,501	-	-	-	-	44,501
<b>TOTAL FUND BALANCES</b>	<b>59,276</b>	<b>-</b>	<b>1,373,768</b>	<b>321,858</b>	<b>45,005</b>	<b>1,799,907</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 137,077</b>	<b>\$ 77,858</b>	<b>\$ 1,373,768</b>	<b>\$ 321,858</b>	<b>\$ 54,511</b>	<b>\$ 1,965,072</b>

The accompanying notes are an integral part of the financial statements.

CIEN AGUAS INTERNATIONAL SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
RECONCILIATION OF THE BALANCE SHEETS OF GOVERNMENTAL FUNDS  
TO THE STATEMENT OF NET POSITION  
JUNE 30, 2019

<b>Total Fund Balance - Governmental Funds</b> <b>(Governmental Fund Balance Sheet)</b>	<b>\$ 1,799,907</b>
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Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	205,745
Accumulated depreciation is	<u>(137,322)</u>

Total capital assets	68,423
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Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.

Deferred outflows of resources	2,424,838
Deferred inflows of resources	<u>(154,322)</u>

Deferred inflows and outflows of resources related to the net other post-employment benefits liability and not reported in the funds.

Deferred outflows of resources	43,000
Deferred inflows of resources	<u>(635,822)</u>

Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Net pension liability	(8,108,699)
Net other post-employment benefits liability	<u>(1,940,236)</u>

<b>Net Position of Governmental Activities (Statement of Net Position)</b>	<b><u>\$ (6,502,911)</u></b>
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The accompanying notes are an integral part of the financial statements.

CIEN AGUAS INTERNATIONAL SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2019

	11000 General	Major Fund	Major Fund	Major Fund	Non-Major Funds	Governmental Funds Total
		31200 Public School Capital Outlay	31600 Capital Improvements HB-33	31701 Capital Improvements SB-9 Local		
<b>REVENUES</b>						
Property taxes	\$ -	\$ -	\$ 282,198	\$ 139,371	\$ -	\$ 421,569
Local and county sources	72,892	-	-	-	53,360	126,252
State sources	3,336,415	311,435	-	-	71,430	3,719,280
Federal sources	-	-	-	-	139,714	139,714
Interest	-	-	-	-	-	-
<b>Total revenues</b>	<b>3,409,307</b>	<b>311,435</b>	<b>282,198</b>	<b>139,371</b>	<b>264,504</b>	<b>4,406,815</b>
<b>EXPENDITURES</b>						
Current:						
Instruction	2,292,698	-	-	-	93,256	2,385,954
Support services:						
Students	277,289	-	-	-	6,686	283,975
Instruction	40,993	-	-	-	776	41,769
General administration	154,946	-	2,822	1,394	-	159,162
School administration	204,724	-	-	-	-	204,724
Central services	127,527	-	-	-	-	127,527
Operations and maintenance of plant	313,322	-	-	-	-	313,322
Student transportation	-	-	-	-	-	-
Other support services	-	-	-	-	-	-
Operation of non-instructional services:						
Food services operations	325	-	-	-	112,793	113,118
Community services operations	-	-	-	-	-	-
Facilities, supplies, & materials	-	311,435	-	60,851	48,300	420,586
Debt service - principal payments	-	-	-	-	-	-
Debt service - interest payments	-	-	-	-	-	-
<b>Total expenditures</b>	<b>3,411,824</b>	<b>311,435</b>	<b>2,822</b>	<b>62,245</b>	<b>261,811</b>	<b>4,050,137</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES</b>	<b>(2,517)</b>	<b>-</b>	<b>279,376</b>	<b>77,126</b>	<b>2,693</b>	<b>356,678</b>
<b>FUND BALANCES, BEGINNING OF YEAR (deficit)</b>	<b>61,793</b>	<b>-</b>	<b>1,094,392</b>	<b>244,732</b>	<b>42,312</b>	<b>1,443,229</b>
<b>FUND BALANCES, END OF YEAR</b>	<b>\$ 59,276</b>	<b>\$ -</b>	<b>\$ 1,373,768</b>	<b>\$ 321,858</b>	<b>\$ 45,005</b>	<b>\$ 1,799,907</b>

The accompanying notes are an integral part of the financial statements.



**CIEN AGUAS INTERNATIONAL SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES (DEFICIT) OF GOVERNMENTAL FUNDS  
TO THE STATEMENT OF ACTIVITIES  
YEAR ENDED JUNE 30, 2019**

<b>Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures and Changes in Fund Balances)</b>	<b>\$ 356,678</b>
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Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

Expenses related to the net pension liability not reported in the funds.	(1,453,608)
Expenses related to the net other post-employment benefits liability not reported in the funds.	<u>74,076</u>

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay	6,981
Depreciation expense	<u>(21,285)</u>
Excess of depreciation expense over capital outlay	<u>(14,304)</u>

<b>Change in Net Position of Governmental Activities (Statement of Activities)</b>	<b><u>\$ (1,037,158)</u></b>
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The accompanying notes are an integral part of the financial statements.

CIEN AGUAS INTERNATIONAL SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
GENERAL FUND (FUND 11000)  
YEAR ENDED JUNE 30, 2019

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ 53,000	\$ 59,865	\$ 72,892	\$ 13,027
State sources	3,378,952	3,336,414	3,336,415	1
Total revenues	<u>3,431,952</u>	<u>3,396,279</u>	<u>3,409,307</u>	<u>13,028</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	2,460,721	2,299,637	2,272,449	27,188
Support services:				
Students	196,891	286,718	277,289	9,429
Instruction	38,000	40,993	40,993	-
General administration	148,029	157,678	154,946	2,732
School administration	190,333	206,931	204,724	2,207
Central services	127,805	129,121	128,232	889
Operation and maintenance of plant	290,077	317,677	309,377	8,300
Operation of non-instructional services:				
Food services operations	1,300	1,300	325	975
Total expenditures	<u>3,453,156</u>	<u>3,440,055</u>	<u>3,388,335</u>	<u>51,720</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(21,204)	(43,776)	20,972	64,748
<b>DESIGNATED CASH</b>	<u>21,204</u>	<u>43,776</u>	-	<u>(43,776)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	20,972	<u>\$ 20,972</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			<u>(23,489)</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ (2,517)</u>	

The accompanying notes are an integral part of the financial statements.

CIEN AGUAS INTERNATIONAL SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)  
YEAR ENDED JUNE 30, 2019

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
State sources	\$ -	\$ 311,435	\$ 233,576	\$ (77,859)
Total revenues	-	311,435	233,576	(77,859)
<b>EXPENDITURES</b>				
Facilities, supplies, & materials	-	311,435	311,435	-
Total expenditures	-	311,435	311,435	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	(77,859)	(77,859)
<b>DESIGNATED CASH</b>	-	-	-	-
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	(77,859)	<u>\$ (77,859)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			77,859	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

CIEN AGUAS INTERNATIONAL SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF BUDGETARY COMPARISONS – BUDGETARY BASIS  
HB-33 CAPITAL IMPROVEMENTS (FUND 31600)  
YEAR ENDED JUNE 30, 2019

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Property tax revenue	\$ 276,122	\$ 276,122	\$ 282,198	\$ 6,076
Total Revenues	<u>276,122</u>	<u>276,122</u>	<u>282,198</u>	<u>6,076</u>
<b>EXPENDITURES</b>				
Current:				
Support Services:				
General Administration	2,761	2,761	2,822	(61)
Facilities, supplies, & materials	1,274,456	1,367,753	-	1,367,753
Total Expenditures	<u>1,277,217</u>	<u>1,370,514</u>	<u>2,822</u>	<u>1,367,692</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(1,001,095)	(1,094,392)	279,376	1,373,768
<b>DESIGNATED CASH</b>	<u>1,001,095</u>	<u>1,094,392</u>	-	<u>(1,094,392)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	279,376	<u>\$ 279,376</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to Revenues			-	
Adjustments to Expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 279,376</u>	

The accompanying notes are an integral part of the financial statements.

**CIEN AGUAS INTERNATIONAL SCHOOL**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**SCHEDULE OF BUDGETARY COMPARISONS – BUDGETARY BASIS**  
**SB-9 CAPITAL IMPROVEMENTS LOCAL (FUND 31701)**  
**YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Property tax revenue	\$ 136,311	\$ 136,311	\$ 139,371	\$ 3,060
Total revenues	<u>136,311</u>	<u>136,311</u>	<u>139,371</u>	<u>3,060</u>
<b>EXPENDITURES</b>				
Current:				
Support services:				
General administration	1,363	1,363	1,394	(31)
Facilities, supplies, & materials	332,730	379,680	60,851	318,829
Total Expenditures	<u>334,093</u>	<u>381,043</u>	<u>62,245</u>	<u>318,798</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(197,782)	(244,732)	77,126	321,858
<b>DESIGNATED CASH</b>	<u>197,782</u>	<u>244,732</u>	-	<u>(244,732)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	77,126	<u>\$ 77,126</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 77,126</u>	

The accompanying notes are an integral part of the financial statements.

**CIEN AGUAS INTERNATIONAL SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES – AGENCY FUNDS  
JUNE 30, 2019**

	<u>Agency Funds</u>
<b>ASSETS</b>	
Cash and Cash Equivalents	<u>\$ 2,692</u>
<b>TOTAL ASSETS</b>	<u><u>\$ 2,692</u></u>
<b>LIABILITIES</b>	
Deposits Held for Others	<u>\$ 2,692</u>
<b>TOTAL LIABILITIES</b>	<u><u>\$ 2,692</u></u>

The accompanying notes are an integral part of the financial statements.

**CIEN AGUAS INTERNATIONAL SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
BALANCE SHEET - GOVERNMENTAL FUNDS  
JUNE 30, 2019**

	14000	21000	24106	24154
	Instructional Materials	Food Services	Entitlement IDEA-B	Teacher/Principal Training & Recruiting
<b>ASSETS</b>				
<b>Current assets:</b>				
Cash and cash equivalents	\$ 2,133	\$ 26,064	\$ -	\$ -
Accounts receivable:				
Due from other governments	-	-	-	4,733
Due from other funds	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 2,133</b>	<b>\$ 26,064</b>	<b>\$ -</b>	<b>\$ 4,733</b>
<b>LIABILITIES AND FUND BALANCE</b>				
<b>LIABILITIES</b>				
<b>Current liabilities:</b>				
Accrued liabilities	\$ -	\$ -	\$ -	\$ 17
Due to other funds	-	-	-	4,716
<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,733</b>
<b>FUND BALANCE</b>				
Nonspendable	-	-	-	-
Restricted	2,133	26,064	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total fund balance (deficit)	2,133	26,064	-	-
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 2,133</b>	<b>\$ 26,064</b>	<b>\$ -</b>	<b>\$ 4,733</b>

CIEN AGUAS INTERNATIONAL SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
BALANCE SHEET - GOVERNMENTAL FUNDS  
JUNE 30, 2019

	24183 USDA 2010 Equipment	25153 Title XIX Medicaid 3/21 Years
<b>ASSETS</b>		
<b>Current assets:</b>		
Cash and cash equivalents	\$ -	\$ 1,647
Accounts receivable:		
Due from other governments	4,545	-
Due from other funds	-	-
	-	-
<b>TOTAL ASSETS</b>	<b>\$ 4,545</b>	<b>\$ 1,647</b>
<b>LIABILITIES AND FUND BALANCE</b>		
<b>LIABILITIES</b>		
Current liabilities:		
Accrued liabilities	\$ -	\$ -
Due to other funds	4,545	-
	4,545	-
<b>TOTAL LIABILITIES</b>	<b>4,545</b>	<b>-</b>
<b>FUND BALANCE</b>		
Nonspendable	-	-
Restricted	-	1,647
Committed	-	-
Assigned for subsequent year	-	-
Unassigned (deficit)	-	-
	-	-
Total fund balance (deficit)	-	1,647
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 4,545</b>	<b>\$ 1,647</b>



**CIEN AGUAS INTERNATIONAL SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
BALANCE SHEET - GOVERNMENTAL FUNDS  
JUNE 30, 2019**

	26163 Golden Apple Foundation	27107 2012 G.O. Bonds Public Schools Library	27125 Excellence in Teaching
<b>ASSETS</b>			
<b>Current assets:</b>			
Cash and cash equivalents	\$ 931	\$ -	\$ -
Accounts receivable:			
Due from other governments	-	228	-
Due from other funds	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 931</b>	<b>\$ 228</b>	<b>\$ -</b>
<b>LIABILITIES AND FUND BALANCE</b>			
<b>LIABILITIES</b>			
<b>Current liabilities:</b>			
Accrued liabilities	\$ -	\$ -	\$ -
Due to other funds	-	228	-
<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>228</b>	<b>-</b>
<b>FUND BALANCE</b>			
Nonspendable	-	-	-
Restricted	931	-	-
Committed	-	-	-
Assigned for subsequent year	-	-	-
Unassigned (deficit)	-	-	-
Total fund balance (deficit)	931	-	-
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 931</b>	<b>\$ 228</b>	<b>\$ -</b>

**CIEN AGUAS INTERNATIONAL SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
BALANCE SHEET - GOVERNMENTAL FUNDS  
JUNE 30, 2019**

	29102 Private Direct Grants	31400 Special Public School Capital Outlay	31700 Capital Improvements SB-9 (State Match)	Total
<b>ASSETS</b>				
<b>Current assets:</b>				
Cash and cash equivalents	\$ 5,318	\$ -	\$ 7,182	\$ 43,275
Accounts receivable:				
Due from other governments	-	-	1,730	11,236
Due from other funds	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 5,318</b>	<b>\$ -</b>	<b>\$ 8,912</b>	<b>\$ 54,511</b>
<b>LIABILITIES AND FUND BALANCE</b>				
<b>LIABILITIES</b>				
<b>Current liabilities:</b>				
Accrued liabilities	\$ -	\$ -	\$ -	\$ 17
Due to other funds	-	-	-	9,489
<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,506</b>
<b>FUND BALANCE</b>				
Nonspendable	-	-	-	-
Restricted	5,318	-	8,912	45,005
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total fund balance (deficit)	5,318	-	8,912	45,005
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 5,318</b>	<b>\$ -</b>	<b>\$ 8,912</b>	<b>\$ 54,511</b>

CIEN AGUAS INTERNATIONAL SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2019

	14000	21000	24106
	Instructional Materials	Food Services	Entitlement IDEA-B
<b>REVENUES</b>			
Property taxes	\$ -	\$ -	\$ -
Local and county sources	20	37,191	-
State sources	14,254	-	-
Federal sources	-	69,967	39,284
<b>Total revenues</b>	<u>14,274</u>	<u>107,158</u>	<u>39,284</u>
<b>EXPENDITURES</b>			
Current:			
Instruction	12,464	-	39,284
Support services:			
Students	-	-	-
Instruction	-	-	-
General administration	-	-	-
School administration	-	-	-
Central services	-	-	-
Operations and maintenance of plant	-	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services:			
Food services operations	-	108,248	-
Community services operations	-	-	-
Facilities, supplies, & materials	-	-	-
<b>Total expenditures</b>	<u>12,464</u>	<u>108,248</u>	<u>39,284</u>
<b>EXCESS (DEFICIENCY OF REVENUES OVER (UNDER) EXPENSES</b>	1,810	(1,090)	-
<b>FUND BALANCES - BEGINNING OF YEAR</b>	<u>323</u>	<u>27,154</u>	<u>-</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ 2,133</u>	<u>\$ 26,064</u>	<u>\$ -</u>

CIEN AGUAS INTERNATIONAL SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2019

	24154 Teacher/Principal Training & Recruiting	24183 USDA 2010 Equipment	25153 Title XIX Medicaid 3/21 Years
<b>REVENUES</b>			
Property taxes	\$ -	\$ -	\$ -
Local and county sources	-	-	-
State sources	-	-	-
Federal sources	17,846	4,545	8,072
<b>Total revenues</b>	<u>17,846</u>	<u>4,545</u>	<u>8,072</u>
<b>EXPENDITURES</b>			
Current:			
Instruction	17,846	-	-
Support services:			
Students	-	-	6,686
Instruction	-	-	-
General administration	-	-	-
School administration	-	-	-
Central services	-	-	-
Operations and maintenance of plant	-	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services:			
Food services operations	-	4,545	-
Community services operations	-	-	-
Facilities, supplies, & materials	-	-	-
<b>Total expenditures</b>	<u>17,846</u>	<u>4,545</u>	<u>6,686</u>
<b>EXCESS (DEFICIENCY OF REVENUES OVER (UNDER) EXPENSES</b>	-	-	1,386
<b>FUND BALANCES - BEGINNING OF YEAR</b>	-	-	261
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,647</u>

CIEN AGUAS INTERNATIONAL SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2019

	26163 Golden Apple Foundation	27107 2012 G.O. Bonds Public Schools Library	27125 Excellence in Teaching
<b>REVENUES</b>			
Property taxes	\$ -	\$ -	\$ -
Local and county sources	-	-	16,149
State sources	-	776	-
Federal sources	-	-	-
<b>Total revenues</b>	<u>-</u>	<u>776</u>	<u>16,149</u>
<b>EXPENDITURES</b>			
Current:			
Instruction	121	-	16,149
Support services:			
Students	-	-	-
Instruction	-	776	-
General administration	-	-	-
School administration	-	-	-
Central services	-	-	-
Operations and maintenance of plant	-	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-Instructional services:			
Food services operations	-	-	-
Community services operations	-	-	-
Facilities, supplies, & materials	-	-	-
<b>Total expenditures</b>	<u>121</u>	<u>776</u>	<u>16,149</u>
<b>EXCESS (DEFICIENCY OF REVENUES OVER (UNDER) EXPENSES</b>	(121)	-	-
<b>FUND BALANCES - BEGINNING OF YEAR</b>	<u>1,052</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ 931</u>	<u>\$ -</u>	<u>\$ -</u>

CIEN AGUAS INTERNATIONAL SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2019

	29102 Private Direct Grants	31400 Special Public School Capital Outlay	31700 Capital Improvements SB-9 (State Match)	Total
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	53,360
State sources	8,100	24,995	23,305	71,430
Federal sources	-	-	-	139,714
<b>Total revenues</b>	<u>8,100</u>	<u>24,995</u>	<u>23,305</u>	<u>264,504</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	7,392	-	-	93,256
Support services:				
Students	-	-	-	6,686
Instruction	-	-	-	776
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Food services operations	-	-	-	112,793
Community services operations	-	-	-	-
Facilities, supplies, & materials	-	24,995	23,305	48,300
<b>Total expenditures</b>	<u>7,392</u>	<u>24,995</u>	<u>23,305</u>	<u>261,811</u>
<b>EXCESS (DEFICIENCY OF REVENUES OVER (UNDER) EXPENSES</b>	708	-	-	2,693
<b>FUND BALANCES - BEGINNING OF YEAR</b>	<u>4,610</u>	<u>-</u>	<u>8,912</u>	<u>42,312</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ 5,318</u>	<u>\$ -</u>	<u>\$ 8,912</u>	<u>\$ 45,005</u>

**CIEN AGUAS INTERNATIONAL SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES – AGENCY FUNDS  
YEAR ENDED JUNE 30, 2019**

	<u>Balance July 1, 2018</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 2019</u>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 2,195	\$ 7,117	\$ (6,620)	\$ 2,692
<b>TOTAL ASSETS</b>	<u>\$ 2,195</u>	<u>\$ 7,117</u>	<u>\$ (6,620)</u>	<u>\$ 2,692</u>
<b>LIABILITIES</b>				
Deposits held for others	\$ 2,195	\$ 7,117	\$ (6,620)	\$ 2,692
<b>TOTAL LIABILITIES</b>	<u>\$ 2,195</u>	<u>\$ 7,117</u>	<u>\$ (6,620)</u>	<u>\$ 2,692</u>

**CIEN AGUAS INTERNATIONAL SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY  
FOR PUBLIC FUNDS  
JUNE 30, 2019**

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair/Par Market Value June 30, 2019</u>	<u>Safekeeping Agent</u>
FNMA	31418CQD9, matures 10/1/37, 1.02%	1,367,020	US Bank
FNMA	31418DKE1, matures 9/1/21, 1.02%	510,978	US Bank
		<u>\$ 1,877,998</u>	
	Total amount on deposit	\$ 1,874,661	
	Less: FDIC	<u>(250,000)</u>	
	Total uninsured public money	1,624,661	
	50% collateral requirement	812,331	
	Total pledged	<u>1,877,998</u>	
	Over pledged	<u>\$ 1,065,667</u>	



**CIEN AGUAS INTERNATIONAL SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF CASH ACCOUNTS  
JUNE 30, 2019**

	<u>Primary Government</u>
Operating account	\$ 1,874,761
Reconciling items	<u>(98,213)</u>
Reconciled balance at June 30, 2019	1,776,548
Less: activity funds	<u>(2,692)</u>
Balance per statement of net position	<u>\$ 1,773,856</u>

**CIEN AGUAS INTERNATIONAL SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CASH RECONCILIATION  
JUNE 30, 2019**

	Operational Account 11000	Instructional Materials 14000
	<u>                    </u>	<u>                    </u>
<b>June 30, 2018 Cash (Book Balance)</b>	\$ 43,776	\$ 323
June 30, 2018 Payroll Liabilities	-	-
June 30, 2018 Temporary Interfund Loans	-	-
June 30, 2018 Adjustments/Reconciling Differences	<u>-</u>	<u>-</u>
<b>June 30, 2019 Cash Available to Budget</b>	43,776	323
2018-2019 Revenue	3,409,307	14,274
2018-2019 Expenditures	(3,388,335)	(12,464)
Permanent Cash Transfers/Revisions	-	-
Adjustments	<u>-</u>	<u>-</u>
<b>June 30, 2019 Cash Available to Budget</b>	64,748	2,133
June 30, 2019 Payroll Liabilities	77,801	-
June 30, 2019 Temporary Interfund Loans	(87,347)	-
June 30, 2019 Adjustments/Reconciling Differences	<u>(20,247)</u>	<u>-</u>
<b>June 30, 2019 Cash (Book Balance)</b>	<u>\$ 34,955</u>	<u>\$ 2,133</u>
<b>Reconciliation to PED Cash Report Line 7</b>		
June 30, 2019 Cash (Book Balance)	\$ 34,955	\$ 2,133
June 30, 2019 Payroll Liabilities	(77,801)	-
June 30, 2019 Temporary Interfund Loans	87,347	-
Audit adjustments and reclassifications/other reconciling	<u>-</u>	<u>-</u>
<b>Line 7 PED Cash Report June 30, 2019</b>	<u>\$ 44,501</u>	<u>\$ 2,133</u>

**CIEN AGUAS INTERNATIONAL SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CASH RECONCILIATION  
JUNE 30, 2019**

	Food Services 21000	Projects Account 24000
<b>June 30, 2018 Cash (Book Balance)</b>	\$ 27,154	\$ (8,650)
June 30, 2018 Payroll Liabilities		
June 30, 2018 Temporary Interfund Loans	-	-
June 30, 2018 Adjustments/Reconciling Differences	-	-
<b>June 30, 2019 Cash Available to Budget</b>	27,154	(8,650)
2018-2019 Revenue	107,158	61,048
2018-2019 Expenditures	(108,248)	(57,130)
Permanent Cash Transfers/Revisions	-	-
Adjustments	-	-
<b>June 30, 2019 Cash Available to Budget</b>	26,064	(4,732)
June 30, 2019 Payroll Liabilities	-	17
June 30, 2019 Temporary Interfund Loans	-	4,716
June 30, 2019 Adjustments/Reconciling Differences	-	(1)
<b>June 30, 2019 Cash (Book Balance)</b>	<u>\$ 26,064</u>	<u>\$ -</u>
<b>Reconciliation to PED Cash Report Line 7</b>		
June 30, 2019 Cash (Book Balance)	\$ 26,064	\$ -
June 30, 2019 Payroll Liabilities	-	(17)
June 30, 2019 Temporary Interfund Loans	-	(4,716)
Audit adjustments and reclassifications/other reconciling	-	-
<b>Line 7 PED Cash Report June 30, 2019</b>	<u>\$ 26,064</u>	<u>\$ (4,733)</u>

**CIEN AGUAS INTERNATIONAL SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CASH RECONCILIATION  
JUNE 30, 2019**

	Direct Account 25000	Grant Funds 26000
<b>June 30, 2018 Cash (Book Balance)</b>	\$ 261	\$ 1,052
June 30, 2018 Payroll Liabilities	-	-
June 30, 2018 Temporary Interfund Loans	-	-
June 30, 2018 Adjustments/Reconciling Differences	-	-
<b>June 30, 2019 Cash Available to Budget</b>	261	1,052
2018-2019 Revenue	8,072	-
2018-2019 Expenditures	(6,686)	(121)
Permanent Cash Transfers/Revisions	-	-
Adjustments	-	-
<b>June 30, 2019 Cash Available to Budget</b>	1,647	931
June 30, 2019 Payroll Liabilities	-	-
June 30, 2019 Temporary Interfund Loans	-	-
June 30, 2019 Adjustments/Reconciling Differences	-	-
<b>June 30, 2019 Cash (Book Balance)</b>	<u>\$ 1,647</u>	<u>\$ 931</u>
<b>Reconciliation to PED Cash Report Line 7</b>		
June 30, 2019 Cash (Book Balance)	\$ 1,647	\$ 931
June 30, 2019 Payroll Liabilities	-	-
June 30, 2019 Temporary Interfund Loans	-	-
Audit adjustments and reclassifications/other reconciling	-	-
<b>Line 7 PED Cash Report June 30, 2019</b>	<u>\$ 1,647</u>	<u>\$ 931</u>

**CIEN AGUAS INTERNATIONAL SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CASH RECONCILIATION  
JUNE 30, 2019**

	State Flow through Fund 27000	Local/State Account 29000
	<u>                    </u>	<u>                    </u>
<b>June 30, 2018 Cash (Book Balance)</b>	\$ (8,880)	\$ 4,610
June 30, 2018 Payroll Liabilities	-	-
June 30, 2018 Temporary Interfund Loans	-	-
June 30, 2018 Adjustments/Reconciling Differences	-	-
	<u>                    </u>	<u>                    </u>
<b>June 30, 2019 Cash Available to Budget</b>	(8,880)	4,610
2018-2019 Revenue	9,427	8,100
2018-2019 Expenditures	(776)	(7,392)
Permanent Cash Transfers/Revisions	-	-
Adjustments	-	-
	<u>                    </u>	<u>                    </u>
<b>June 30, 2019 Cash Available to Budget</b>	(229)	5,318
June 30, 2019 Payroll Liabilities	-	-
June 30, 2019 Temporary Interfund Loans	229	-
June 30, 2019 Adjustments/Reconciling Differences	-	-
	<u>                    </u>	<u>                    </u>
<b>June 30, 2019 Cash (Book Balance)</b>	<u>\$ -</u>	<u>\$ 5,318</u>
<b>Reconciliation to PED Cash Report Line 7</b>		
June 30, 2019 Cash (Book Balance)	\$ -	\$ 5,318
June 30, 2019 Payroll Liabilities	-	-
June 30, 2019 Temporary Interfund Loans	(228)	-
Audit adjustments and reclassifications/other reconciling	-	-
	<u>                    </u>	<u>                    </u>
<b>Line 7 PED Cash Report June 30, 2019</b>	<u>\$ (228)</u>	<u>\$ 5,318</u>

**CIEN AGUAS INTERNATIONAL SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CASH RECONCILIATION  
JUNE 30, 2019**

	Public School Capital Outlay 31200	Special Capital Outlay 31400
	<u>                    </u>	<u>                    </u>
<b>June 30, 2018 Cash (Book Balance)</b>	\$ -	\$ (91,912)
June 30, 2018 Payroll Liabilities	-	-
June 30, 2018 Temporary Interfund Loans	-	-
June 30, 2018 Adjustments/Reconciling Differences	<u>-</u>	<u>-</u>
<b>June 30, 2019 Cash Available to Budget</b>	-	(91,912)
2018-2019 Revenue	233,576	116,907
2018-2019 Expenditures	(311,435)	(24,995)
Permanent Cash Transfers/Revisions	-	-
Adjustments	<u>-</u>	<u>-</u>
<b>June 30, 2019 Cash Available to Budget</b>	(77,859)	-
June 30, 2019 Payroll Liabilities	-	-
June 30, 2019 Temporary Interfund Loans	77,859	-
June 30, 2019 Adjustments/Reconciling Differences	<u>-</u>	<u>-</u>
<b>June 30, 2019 Cash (Book Balance)</b>	<u>\$ -</u>	<u>\$ -</u>
<b>Reconciliation to PED Cash Report Line 7</b>		
June 30, 2019 Cash (Book Balance)	\$ -	\$ -
June 30, 2019 Payroll Liabilities	-	-
June 30, 2019 Temporary Interfund Loans	(77,859)	-
Audit adjustments and reclassifications/other reconciling	<u>-</u>	<u>-</u>
<b>Line 7 PED Cash Report June 30, 2019</b>	<u>\$ (77,859)</u>	<u>\$ -</u>

**CIEN AGUAS INTERNATIONAL SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CASH RECONCILIATION  
JUNE 30, 2019**

	Capital Improve. HB 33 31600	Capital Improve. State SB 9 31700
<b>June 30, 2018 Cash (Book Balance)</b>	\$ 1,094,392	\$ 8,912
June 30, 2018 Payroll Liabilities	-	-
June 30, 2018 Temporary Interfund Loans	-	-
June 30, 2018 Adjustments/Reconciling Differences	-	-
<b>June 30, 2019 Cash Available to Budget</b>	1,094,392	8,912
2018-2019 Revenue	282,198	21,575
2018-2019 Expenditures	(2,822)	(23,305)
Permanent Cash Transfers/Revisions	-	-
Adjustments	-	-
<b>June 30, 2019 Cash Available to Budget</b>	1,373,768	7,182
June 30, 2019 Payroll Liabilities	-	-
June 30, 2019 Temporary Interfund Loans	-	-
June 30, 2019 Adjustments/Reconciling Differences	-	-
<b>June 30, 2019 Cash (Book Balance)</b>	<u>\$ 1,373,768</u>	<u>\$ 7,182</u>
<b>Reconciliation to PED Cash Report Line 7</b>		
June 30, 2019 Cash (Book Balance)	\$ 1,373,768	\$ 7,182
June 30, 2019 Payroll Liabilities	-	-
June 30, 2019 Temporary Interfund Loans	-	-
Audit adjustments and reclassifications/other reconciling	-	-
<b>Line 7 PED Cash Report June 30, 2019</b>	<u>\$ 1,373,768</u>	<u>\$ 7,182</u>

**CIEN AGUAS INTERNATIONAL SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CASH RECONCILIATION  
JUNE 30, 2019**

	Capital Improve. Local SB 9 31701	Total Primary Government
<b>June 30, 2018 Cash (Book Balance)</b>	\$ 244,732	\$ 1,315,770
June 30, 2018 Payroll Liabilities	-	-
June 30, 2018 Temporary Interfund Loans	-	-
June 30, 2018 Adjustments/Reconciling Differences	-	-
	244,732	1,315,770
<b>June 30, 2019 Cash Available to Budget</b>		
2018-2019 Revenue	139,371	4,411,013
2018-2019 Expenditures	(62,245)	(4,005,954)
Permanent Cash Transfers/Revisions	-	-
Adjustments	-	-
	321,858	1,720,829
<b>June 30, 2019 Cash Available to Budget</b>		
June 30, 2019 Payroll Liabilities	-	77,818
June 30, 2019 Temporary Interfund Loans	-	(4,543)
June 30, 2019 Adjustments/Reconciling Differences	-	(20,248)
	321,858	1,773,856
<b>June 30, 2019 Cash (Book Balance)</b>	<b>\$ 321,858</b>	<b>\$ 1,773,856</b>
<b>Reconciliation to PED Cash Report Line 7</b>		
June 30, 2019 Cash (Book Balance)	\$ 321,858	\$ 1,773,856
June 30, 2019 Payroll Liabilities	-	(77,818)
June 30, 2019 Temporary Interfund Loans	-	4,544
Audit adjustments and reclassifications/other reconciling	-	-
	321,858	1,700,582
<b>Line 7 PED Cash Report June 30, 2019</b>	<b>\$ 321,858</b>	<b>\$ 1,700,582</b>



**CORRALES INTERNATIONAL CHARTER SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
STATEMENT OF NET POSITION  
JUNE 30, 2019**

	Governmental Activities
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	
<b>ASSETS</b>	
Current assets:	
Cash and cash equivalents	\$ 1,282,304
Receivables, net of allowance for uncollectibles:	
Due from other governments	114,441
Prepaid expenses	10,000
Total current assets	1,406,745
Noncurrent assets:	
Capital assets:	
Furniture, fixtures, and equipment	100,060
Less: accumulated depreciation	(54,238)
Total noncurrent assets	45,822
<b>TOTAL ASSETS</b>	<b>1,452,567</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Related to net pension liability	1,272,091
Related to other post-employment benefits	25,699
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<b>1,297,790</b>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>\$ 2,750,357</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>	
<b>LIABILITIES</b>	
Current liabilities:	
Accounts payable	\$ 2,241
Accrued liabilities	163,093
Total current liabilities	165,334
Noncurrent liabilities:	
Net pension liability	5,230,994
Other post-employment benefits liability	1,251,891
Total noncurrent liabilities	6,482,885
<b>TOTAL LIABILITIES</b>	<b>6,648,219</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Related to net pension liability	175,280
Related to other post-employment benefits	340,910
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>516,190</b>
<b>NET POSITION</b>	
Net investment in capital assets	45,822
Restricted	845,014
Unrestricted (deficit)	(5,304,888)
<b>TOTAL NET POSITION (DEFICIT)</b>	<b>(4,414,052)</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	<b>\$ 2,750,357</b>

The accompanying notes are an integral part of the financial statements.

**CORRALES INTERNATIONAL CHARTER SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
STATEMENT OF ACTIVITIES  
YEAR ENDED JUNE 30, 2019**

Functions/Programs	Program Revenues				Net Revenues (Expenses) and Changes in Net Position
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<b>GOVERNMENTAL ACTIVITIES</b>					
Instruction	\$ 2,142,762	\$ 210	\$ 91,480	\$ -	\$ (2,051,072)
Support services:					
Students	238,292	-	-	-	(238,292)
Instruction	12,268	-	-	-	(12,268)
General administration	154,439	-	-	-	(154,439)
School administration	28,075	-	600	-	(27,475)
Central services	156,090	-	-	-	(156,090)
Operation and maintenance of plant	280,312	-	-	-	(280,312)
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operating of non-instructional services:					
Food services operations	11,396	9,119	-	-	(2,277)
Community services operations	-	-	-	-	-
Facilities, supplies, & materials	189,765	-	-	189,096	(669)
Debt service - interest expense	-	-	-	-	-
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>	<b>\$ 3,213,399</b>	<b>\$ 9,329</b>	<b>\$ 92,080</b>	<b>\$ 189,096</b>	<b>(2,922,894)</b>
<b>GENERAL REVENUES</b>					
					2,396,002
State Equalization Guarantee					195
Miscellaneous					254,245
Property Taxes					<u>2,650,442</u>
Total General Revenues					
<b>CHANGE IN NET POSITION</b>					<b>(272,452)</b>
<b>NET POSITION, BEGINNING OF YEAR</b>					<b>(4,141,600)</b>
<b>NET POSITION, END OF YEAR (DEFICIT)</b>					<b>\$ (4,414,052)</b>

The accompanying notes are an integral part of the financial statements.

**CORRALES INTERNATIONAL CHARTER SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
BALANCE SHEET - GOVERNMENTAL FUNDS  
JUNE 30, 2019**

11000	Major Fund 31200	Major Fund 31600	Major Fund 31701			
General	Public School Capital Outlay	HB-33 Capital Improvements	Local SB-9 Capital Improvements	Non-Major Funds	Governmental Funds Total	
<b>ASSETS</b>						
Cash and cash equivalents	\$ 447,552	\$ -	\$ 487,861	\$ 328,795	\$ 18,096	\$ 1,282,304
Accounts receivable						
Due from other governments	-	44,910	-	-	69,531	114,441
Due from other funds	108,821	-	-	-	-	108,821
Prepaid expenses	10,000	-	-	-	-	10,000
<b>TOTAL ASSETS</b>	<b>\$ 566,373</b>	<b>\$ 44,910</b>	<b>\$ 487,861</b>	<b>\$ 328,795</b>	<b>\$ 87,627</b>	<b>\$ 1,515,566</b>
<b>LIABILITIES AND FUND BALANCE</b>						
<b>LIABILITIES</b>						
Current liabilities						
Accounts payable	\$ 1,497	\$ -	\$ -	\$ -	\$ 744	\$ 2,241
Accrued liabilities	158,479	-	-	-	4,614	163,093
Due to other funds	-	44,910	-	-	63,911	108,821
<b>TOTAL LIABILITIES</b>	<b>159,976</b>	<b>44,910</b>	<b>-</b>	<b>-</b>	<b>69,269</b>	<b>274,155</b>
<b>FUND BALANCES</b>						
Nonspendable	10,000	-	-	-	-	10,000
Restricted	-	-	487,861	328,795	18,358	835,014
Committed	-	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-	-
Unassigned	396,397	-	-	-	-	396,397
<b>TOTAL FUND BALANCES</b>	<b>406,397</b>	<b>-</b>	<b>487,861</b>	<b>328,795</b>	<b>18,358</b>	<b>1,241,411</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 566,373</b>	<b>\$ 44,910</b>	<b>\$ 487,861</b>	<b>\$ 328,795</b>	<b>\$ 87,627</b>	<b>\$ 1,515,566</b>

The accompanying notes are an integral part of the financial statements.

**CORRALES INTERNATIONAL CHARTER SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
RECONCILIATION OF THE BALANCE SHEET – GOVERNMENTAL FUNDS  
TO THE STATEMENT OF NET POSITION  
JUNE 30, 2019**

<b>Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)</b>	<u>\$ 1,241,411</u>
 Amounts reported for governmental activities in the Statement of Net Position are different because:	
 Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
The cost of capital assets is	100,060
Accumulated depreciation is	<u>(54,238)</u>
Total capital assets	45,822
 Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.	
Deferred outflows of resources	1,272,091
Deferred inflows of resources	<u>(175,280)</u>
 Deferred inflows and outflows of resources related to the net other post-employment benefits liability and not reported in the funds.	
Deferred outflows of resources	25,699
Deferred inflows of resources	<u>(340,910)</u>
 Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.	
 Long-term and other liabilities at year end consist of:	
Net pension liability	(5,230,994)
Net other post-employment benefits liability	<u>(1,251,891)</u>
<b>Net Position of Governmental Activities (Statement of Net Position)</b>	<u><u>\$ (4,414,052)</u></u>

The accompanying notes are an integral part of the financial statements.

**CORRALES INTERNATIONAL CHARTER SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2019**

	11000	Major Fund 31200	Major Fund 31600	Major Fund 31701	Non-Major Funds	Governmental Funds Total
	General	Public School Capital Outlay	HB-33 Capital Improvements	Local SB-9 Capital Improvements		
<b>REVENUES</b>						
Property taxes	\$ -	\$ -	\$ 170,022	\$ 84,223	\$ -	\$ 254,245
Local and county sources	335	-	-	-	19,239	19,574
State sources	2,396,002	179,645	-	-	18,661	2,594,308
Federal sources	-	-	-	-	72,820	72,820
Interest	-	-	-	-	-	-
<b>Total revenues</b>	<b>2,396,337</b>	<b>179,645</b>	<b>170,022</b>	<b>84,223</b>	<b>110,720</b>	<b>2,940,947</b>
<b>EXPENDITURES</b>						
Current:						
Instruction	1,454,609	-	-	-	90,995	1,545,604
Support services:						
Students	238,292	-	-	-	-	238,292
Instruction	12,268	-	-	-	-	12,268
General administration	151,862	-	1,723	854	-	154,439
School administration	27,475	-	-	-	600	28,075
Central services	156,090	-	-	-	-	156,090
Operations and maintenance of plant	280,312	-	-	-	-	280,312
Student transportation	-	-	-	-	-	-
Other support services	-	-	-	-	-	-
Operation of non-instructional services:						
Food services operations	-	-	-	-	11,396	11,396
Community services operations	-	-	-	-	-	-
Facilities, supplies, & materials	-	179,645	-	-	9,451	189,096
Debt service - principal payments	-	-	-	-	-	-
Debt service - interest payments	-	-	-	-	-	-
<b>Total expenditures</b>	<b>2,320,908</b>	<b>179,645</b>	<b>1,723</b>	<b>854</b>	<b>112,442</b>	<b>2,615,572</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES</b>	<b>75,429</b>	<b>-</b>	<b>168,299</b>	<b>83,369</b>	<b>(1,722)</b>	<b>325,375</b>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<b>330,968</b>	<b>-</b>	<b>319,562</b>	<b>245,426</b>	<b>20,080</b>	<b>916,036</b>
<b>FUND BALANCES, END OF YEAR</b>	<b>\$ 406,397</b>	<b>\$ -</b>	<b>\$ 487,861</b>	<b>\$ 328,795</b>	<b>\$ 18,358</b>	<b>\$ 1,241,411</b>

The accompanying notes are an integral part of the financial statements.

**CORRALES INTERNATIONAL CHARTER SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES – GOVERNMENTAL FUNDS  
TO THE STATEMENT OF ACTIVITIES  
YEAR ENDED JUNE 30, 2019**

<b>Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)</b>	<b>\$ 325,375</b>
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Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses are measured by amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

Expenses related to the net pension liability not reported in the funds.	(628,214)
Expenses related to the net other post-employment benefits liability not reported in the funds.	31,056

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay	9,451
Depreciation expense	<u>(10,120)</u>
Excess of depreciation expense over capital outlay	(669)

<b>Change in Net Position of Governmental Activities (Statement of Activities)</b>	<b><u>\$ (272,452)</u></b>
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The accompanying notes are an integral part of the financial statements.

**CORRALES INTERNATIONAL CHARTER SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
GENERAL FUND (FUND 11000)  
YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Local and County Sources	-	-	335	335
State Sources	2,384,042	2,396,002	2,396,002	-
Federal Sources	-	-	-	-
Interest	-	-	-	-
Total Revenues	<u>2,384,042</u>	<u>2,396,002</u>	<u>2,396,337</u>	<u>335</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	1,703,794	1,763,741	1,454,610	309,131
Support Services:				
Students	207,402	255,205	238,292	16,913
Instruction	13,575	18,375	12,268	6,107
General Administration	157,193	158,691	151,862	6,829
School Administration	34,399	34,493	27,610	6,883
Central Services	153,415	156,615	156,060	555
Operation & Maintenance of Plant	329,475	330,621	279,481	51,140
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services:				
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Facilities, supplies, & materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total Expenditures	<u>2,599,253</u>	<u>2,717,741</u>	<u>2,320,183</u>	<u>397,558</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(215,211)</u>	<u>(321,739)</u>	76,154	397,893
<b>DESIGNATED CASH</b>	<u>215,211</u>	<u>321,739</u>	-	<u>(321,739)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	76,154	<u>\$ 76,154</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to Revenues			-	
Adjustments to Expenditures			<u>(725)</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 75,429</u>	

The accompanying notes are an integral part of the financial statements.

**CORRALES INTERNATIONAL CHARTER SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)  
YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Local and County Sources	-	-	-	-
State Sources	-	179,645	134,734	(44,911)
Federal Sources	-	-	-	-
Interest	-	-	-	-
Total Revenues	<u>-</u>	<u>179,645</u>	<u>134,734</u>	<u>(44,911)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services:				
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Facilities, supplies, & materials	-	179,645	179,645	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total Expenditures	<u>-</u>	<u>179,645</u>	<u>179,645</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	(44,911)	(44,911)
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	(44,911)	<u>\$ (44,911)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to Revenues			44,911	
Adjustments to Expenditures			<u>-</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.



**CORRALES INTERNATIONAL CHARTER SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
CAPITAL IMPROVEMENT HB 33 - CURRENT (FUND 31600)  
YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
Property Taxes	\$ 166,975	\$ 166,957	\$ 172,241	\$ 5,284
Local and County Sources	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Interest	-	-	-	-
Total Revenues	<u>166,975</u>	<u>166,957</u>	<u>172,241</u>	<u>5,284</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	2,000	3,000	1,723	1,277
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services:				
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Facilities, supplies, & materials	480,913	481,299	-	481,299
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total Expenditures	<u>482,913</u>	<u>484,299</u>	<u>1,723</u>	<u>482,576</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(315,938)	(317,342)	170,518	487,860
<b>DESIGNATED CASH</b>	<u>315,938</u>	<u>317,342</u>	-	<u>(317,342)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	170,518	<u>\$ 170,518</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to Revenues			(2,219)	
Adjustments to Expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 168,299</u>	

The accompanying notes are an integral part of the financial statements.

**CORRALES INTERNATIONAL CHARTER SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
CAPITAL IMPROVEMENT LOCAL SB9 - CURRENT (FUND 31701)  
YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Property Taxes	\$ 82,420	\$ 82,420	\$ 85,437	\$ 3,017
Local and County Sources	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Interest	-	-	-	-
Total Revenues	<u>82,420</u>	<u>82,420</u>	<u>85,437</u>	<u>3,017</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	1,000	2,000	854	1,146
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services:				
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Facilities, supplies, & materials	323,870	324,632	-	324,632
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total Expenditures	<u>324,870</u>	<u>326,632</u>	<u>854</u>	<u>325,778</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(242,450)	(244,212)	84,583	328,795
<b>DESIGNATED CASH</b>	<u>242,450</u>	<u>244,212</u>	-	<u>(244,212)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	84,583	<u>\$ 84,583</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to Revenues			(1,214)	
Adjustments to Expenditures			<u>-</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 83,369</u>	

The accompanying notes are an integral part of the financial statements.

**CORRALES INTERNATIONAL CHARTER SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS  
JUNE 30, 2019**

	<u>Agency Funds</u>
<b>ASSETS</b>	
Cash and Cash Equivalents	<u>\$          7,291</u>
<b>TOTAL ASSETS</b>	<u><u>\$          7,291</u></u>
<b>LIABILITIES</b>	
Deposits Held for Others	<u>\$          7,291</u>
<b>TOTAL LIABILITIES</b>	<u><u>\$          7,291</u></u>

The accompanying notes are an integral part of the financial statements.

**CORRALES INTERNATIONAL CHARTER SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
BALANCE SHEET - GOVERNMENTAL FUNDS  
JUNE 30, 2019**

	14000	21000	24106	24153	24154
	Instructional Materials	Food Services	Entitlement IDEA-B	English Language Acquisition	Teacher/ Principal Training & Recruiting
<b>ASSETS</b>					
<b>Current assets:</b>					
Cash and cash equivalents	\$ 9,551	\$ 2,608	\$ -	\$ -	\$ -
Accounts receivable:					
Due from other governments	262	-	15,075	1,498	7,050
Due from other funds	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 9,813</b>	<b>\$ 2,608</b>	<b>\$ 15,075</b>	<b>\$ 1,498</b>	<b>\$ 7,050</b>
<b>LIABILITIES AND FUND BALANCE</b>					
<b>LIABILITIES</b>					
<b>Current liabilities:</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	2,121	-	-
Due to other funds	-	-	12,954	1,498	7,050
<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>-</b>	<b>15,075</b>	<b>1,498</b>	<b>7,050</b>
<b>FUND BALANCE</b>					
Nonspendable	-	-	-	-	-
Restricted	9,813	2,608	-	-	-
Committed	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balance	9,813	2,608	-	-	-
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 9,813</b>	<b>\$ 2,608</b>	<b>\$ 15,075</b>	<b>\$ 1,498</b>	<b>\$ 7,050</b>

The accompanying notes are an integral part of the financial statements.

**CORRALES INTERNATIONAL CHARTER SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
BALANCE SHEET - GOVERNMENTAL FUNDS  
JUNE 30, 2019**

	24174 Carl D Perkins Secondary - Current	26116 Intel Foundation	26163 Golden Apple Foundation	26177 Elementary & Middle School Initiative	26211 Target School Grants
<b>ASSETS</b>					
<b>Current assets:</b>					
Cash and cash equivalents	\$ -	\$ 1,160	\$ -	\$ -	\$ 124
Accounts receivable:					
Due from other governments	26,996	-	-	9,199	-
Due from other funds	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 26,996</b>	<b>\$ 1,160</b>	<b>\$ -</b>	<b>\$ 9,199</b>	<b>\$ 124</b>
<b>LIABILITIES AND FUND BALANCE</b>					
<b>LIABILITIES</b>					
<b>Current liabilities:</b>					
Accounts payable	\$ 744	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	2,486	-	-	7	-
Due to other funds	23,766	-	-	9,192	-
<b>TOTAL LIABILITIES</b>	<b>26,996</b>	<b>-</b>	<b>-</b>	<b>9,199</b>	<b>-</b>
<b>FUND BALANCE</b>					
Nonspendable	-	-	-	-	-
Restricted	-	1,160	-	-	124
Committed	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balance	-	1,160	-	-	124
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 26,996</b>	<b>\$ 1,160</b>	<b>\$ -</b>	<b>\$ 9,199</b>	<b>\$ 124</b>

The accompanying notes are an integral part of the financial statements.

**CORRALES INTERNATIONAL CHARTER SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
BALANCE SHEET - GOVERNMENTAL FUNDS  
JUNE 30, 2019**

	27103	27107	27114	27125	29102
	Dual Credit Institution	2012 GOB Public Schools Library Award	New Mexico Reads to Lead K-3 Reading Initiative	Excellence in Teaching Awards	Private Direct Grants
<b>ASSETS</b>					
<b>Current assets:</b>					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ 4,653
Accounts receivable:					
Due from other governments	-	-	-	-	-
Due from other funds	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,653</b>
<b>LIABILITIES AND FUND BALANCE</b>					
<b>LIABILITIES</b>					
<b>Current liabilities:</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-	-
Due to other funds	-	-	-	-	-
<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE</b>					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	4,653
Committed	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-
Unassigned	-	-	-	-	-
<b>Total fund balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,653</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,653</b>

The accompanying notes are an integral part of the financial statements.

**CORRALES INTERNATIONAL CHARTER SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
BALANCE SHEET - GOVERNMENTAL FUNDS  
JUNE 30, 2019**

	29113 Honeywell	31700 Capital Improvements SB- 9	Total
<b>ASSETS</b>			
<b>Current assets:</b>			
Cash and cash equivalents	\$ -	\$ -	\$ 18,096
Accounts receivable:			
Due from other governments	-	9,451	69,531
Due from other funds	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ -</b>	<b>\$ 9,451</b>	<b>\$ 87,627</b>
<b>LIABILITIES AND FUND BALANCE</b>			
<b>LIABILITIES</b>			
<b>Current liabilities:</b>			
Accounts payable	\$ -	\$ -	\$ 744
Accrued liabilities	-	-	4,614
Due to other funds	-	9,451	63,911
<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>9,451</b>	<b>69,269</b>
<b>FUND BALANCE</b>			
Nonspendable	-	-	-
Restricted	-	-	18,358
Committed	-	-	-
Assigned for subsequent year	-	-	-
Unassigned	-	-	-
<b>Total fund balance</b>	<b>-</b>	<b>-</b>	<b>18,358</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ -</b>	<b>\$ 9,451</b>	<b>\$ 87,627</b>

The accompanying notes are an integral part of the financial statements.

**CORRALES INTERNATIONAL CHARTER SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2019**

	14000	21000	24106
	Instructional Materials	Food Services	Entitlement IDEA-B
<b>REVENUES</b>			
Property taxes	\$ -	\$ -	\$ -
Local and county sources	-	9,119	-
State sources	8,704	-	-
Federal sources	-	-	28,285
<b>Total revenues</b>	<u>8,704</u>	<u>9,119</u>	<u>28,285</u>
<b>EXPENDITURES</b>			
Current:			
Instruction	7,688	-	28,285
Support services:			
Students	-	-	-
Instruction	-	-	-
General administration	-	-	-
School administration	-	-	-
Central services	-	-	-
Operations and maintenance of plant	-	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services:			
Food services operations	-	11,396	-
Community services operations	-	-	-
Facilities, supplies, & materials	-	-	-
Debt Service - Principal	-	-	-
Debt Service - Interest	-	-	-
<b>Total expenditures</b>	<u>7,688</u>	<u>11,396</u>	<u>28,285</u>
<b>EXCESS (DEFICIENCY OF REVENUES OVER (UNDER) EXPENSES</b>	1,016	(2,277)	-
<b>FUND BALANCES - BEGINNING OF YEAR</b>	<u>8,797</u>	<u>4,885</u>	<u>-</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ 9,813</u>	<u>\$ 2,608</u>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements.



**CORRALES INTERNATIONAL CHARTER SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2019**

	24153	24154	24174
	English Language Acquisition	Teacher/ Principal Training & Recruiting	Carl D Perkins Secondary - Current
<b>REVENUES</b>			
Property taxes	\$ -	\$ -	\$ -
Local and county sources	-	-	-
State sources	-	-	-
Federal sources	1,498	10,658	26,996
<b>Total revenues</b>	<u>1,498</u>	<u>10,658</u>	<u>26,996</u>
<b>EXPENDITURES</b>			
Current:			
Instruction	1,498	10,058	26,996
Support services:			
Students	-	-	-
Instruction	-	-	-
General administration	-	-	-
School administration	-	600	-
Central services	-	-	-
Operations and maintenance of plant	-	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services:			
Food services operations	-	-	-
Community services operations	-	-	-
Facilities, supplies, & materials	-	-	-
Debt Service - Principal	-	-	-
Debt Service - Interest	-	-	-
<b>Total expenditures</b>	<u>1,498</u>	<u>10,658</u>	<u>26,996</u>
<b>EXCESS (DEFICIENCY OF REVENUES OVER (UNDER) EXPENSES</b>	-	-	-
<b>FUND BALANCES - BEGINNING OF YEAR</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements.

**CORRALES INTERNATIONAL CHARTER SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2019**

	26116	26163	26177
	Intel Foundation	Golden Apple Foundation	Elementary & Middle School Initiative
<b>REVENUES</b>			
Property taxes	\$ -	\$ -	\$ -
Local and county sources	-	-	10,010
State sources	-	-	-
Federal sources	-	-	-
<b>Total revenues</b>	<u>-</u>	<u>-</u>	<u>10,010</u>
<b>EXPENDITURES</b>			
Current:			
Instruction	-	5	10,010
Support services:			
Students	-	-	-
Instruction	-	-	-
General administration	-	-	-
School administration	-	-	-
Central services	-	-	-
Operations and maintenance of plant	-	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services:			
Food services operations	-	-	-
Community services operations	-	-	-
Facilities, supplies, & materials	-	-	-
Debt Service - Principal	-	-	-
Debt Service - Interest	-	-	-
<b>Total expenditures</b>	<u>-</u>	<u>5</u>	<u>10,010</u>
<b>EXCESS (DEFICIENCY OF REVENUES OVER (UNDER) EXPENSES</b>	-	(5)	-
<b>FUND BALANCES - BEGINNING OF YEAR</b>	<u>1,160</u>	<u>5</u>	<u>-</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ 1,160</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements.

**CORRALES INTERNATIONAL CHARTER SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2019**

	26211	27103	27107
	Target School Grants	Dual Credit Institution	2012 GOB Public Schools Library Award
<b>REVENUES</b>			
Property taxes	\$ -	\$ -	\$ -
Local and county sources	-	-	-
State sources	-	506	-
Federal sources	-	-	-
<b>Total revenues</b>	<u>-</u>	<u>506</u>	<u>-</u>
<b>EXPENDITURES</b>			
Current:			
Instruction	559	506	-
Support services:			
Students	-	-	-
Instruction	-	-	-
General administration	-	-	-
School administration	-	-	-
Central services	-	-	-
Operations and maintenance of plant	-	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services:			
Food services operations	-	-	-
Community services operations	-	-	-
Facilities, supplies, & materials	-	-	-
Debt Service - Principal	-	-	-
Debt Service - Interest	-	-	-
<b>Total expenditures</b>	<u>559</u>	<u>506</u>	<u>-</u>
<b>EXCESS (DEFICIENCY OF REVENUES OVER (UNDER) EXPENSES</b>	(559)	-	-
<b>FUND BALANCES - BEGINNING OF YEAR</b>	<u>683</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ 124</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements.

**CORRALES INTERNATIONAL CHARTER SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2019**

	27114	27125	29102
	New Mexico Reads to Lead K-3 Reading Initiative	Excellence in Teaching Awards	Private Direct Grants
<b>REVENUES</b>			
Property taxes	\$ -	\$ -	\$ -
Local and county sources	-	-	110
State sources	-	-	-
Federal sources	-	5,383	-
<b>Total revenues</b>	<u>-</u>	<u>5,383</u>	<u>110</u>
<b>EXPENDITURES</b>			
Current:			
Instruction	-	5,383	-
Support services:			
Students	-	-	-
Instruction	-	-	-
General administration	-	-	-
School administration	-	-	-
Central services	-	-	-
Operations and maintenance of plant	-	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services:			
Food services operations	-	-	-
Community services operations	-	-	-
Facilities, supplies, & materials	-	-	-
Debt Service - Principal	-	-	-
Debt Service - Interest	-	-	-
<b>Total expenditures</b>	<u>-</u>	<u>5,383</u>	<u>-</u>
<b>EXCESS (DEFICIENCY OF REVENUES OVER (UNDER) EXPENSES</b>	-	-	110
<b>FUND BALANCES - BEGINNING OF YEAR</b>	<u>-</u>	<u>-</u>	<u>4,543</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,653</u>

The accompanying notes are an integral part of the financial statements.

**CORRALES INTERNATIONAL CHARTER SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2019**

	29113	31700	
	Honeywell	Capital Improvements SB-9	Total
<b>REVENUES</b>			
Property taxes	\$ -	\$ -	\$ -
Local and county sources	-	-	19,239
State sources	-	9,451	18,661
Federal sources	-	-	72,820
<b>Total revenues</b>	<u>-</u>	<u>9,451</u>	<u>110,720</u>
<b>EXPENDITURES</b>			
Current:			
Instruction	7	-	90,995
Support services:			
Students	-	-	-
Instruction	-	-	-
General administration	-	-	-
School administration	-	-	600
Central services	-	-	-
Operations and maintenance of plant	-	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services:			
Food services operations	-	-	11,396
Community services operations	-	-	-
Facilities, supplies, & materials	-	9,451	9,451
Debt Service - Principal	-	-	-
Debt Service - Interest	-	-	-
<b>Total expenditures</b>	<u>7</u>	<u>9,451</u>	<u>112,442</u>
<b>EXCESS (DEFICIENCY OF REVENUES OVER (UNDER) EXPENSES</b>	(7)	-	(1,722)
<b>FUND BALANCES - BEGINNING OF YEAR</b>	<u>7</u>	<u>-</u>	<u>20,080</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,358</u>

The accompanying notes are an integral part of the financial statements.

**CORRALES INTERNATIONAL CHARTER SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS  
YEAR ENDED JUNE 30, 2019**

	<u>Balance July 1, 2018</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 2019</u>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 4,628	\$ 13,291	\$ (10,628)	\$ 7,291
<b>TOTAL ASSETS</b>	<u>\$ 4,628</u>	<u>\$ 13,291</u>	<u>\$ (10,628)</u>	<u>\$ 7,291</u>
<b>LIABILITIES</b>				
Deposits held for others	\$ 4,628	\$ 13,291	\$ (10,628)	\$ 7,291
<b>TOTAL LIABILITIES</b>	<u>\$ 4,628</u>	<u>\$ 13,291</u>	<u>\$ (10,628)</u>	<u>\$ 7,291</u>

The accompanying notes are an integral part of the financial statements.

**CORRALES INTERNATIONAL CHARTER SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY  
FOR PUBLIC FUNDS  
JUNE 30, 2019**

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair/Par Market Value June 30, 2019</u>	<u>Safekeeping Agent</u>
BNY Mellon	3138WHEU2, 2.5%, 06/01/31	\$ 21,340	Bank of New York Mellon
BNY Mellon	31417DSC8, 3.0% 10/01/42	<u>656,878</u>	Bank of New York Mellon
		<u>\$ 678,218</u>	
	Total amount on deposit	\$ 1,378,072	
	Less: FDIC	<u>(250,000)</u>	
	Total uninsured public money	1,128,072	
	50% collateral requirement	564,036	
	Total pledged	<u>678,218</u>	
	Over pledged	<u>\$ 114,182</u>	

The accompanying notes are an integral part of the financial statements.

**CORRALES INTERNATIONAL CHARTER SCHOOL  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 SCHEDULE OF CASH AND CASH EQUIVALENTS  
 JUNE 30, 2019**

	Primary Government Wells Fargo
Operating account	\$ 1,378,072
Reconciling items	(88,477)
Reconciled balance at June 30, 2019	1,289,595
Less: activity funds	(7,291)
Balance per statement of net position	\$ 1,282,304

The accompanying notes are an integral part of the financial statements.



**CORRALES INTERNATIONAL CHARTER SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CASH RECONCILIATION  
JUNE 30, 2019**

	Operational Account 11000	Instructional Materials 14000	Food Services 21000	Student Activity 23000	Projects Account 24000	Grant Funds 26000
<b>June 30, 2018 Cash (Book Balance)</b>	\$ 453,710	\$ 8,797	\$ 4,885	\$ 4,628	\$ 2,612	\$ 1,850
June 30, 2018 Payroll Liabilities	(163,248)	-	-	-	(2,610)	(2)
June 30, 2018 Temporary Interfund Loans	27,561	-	-	-	(24,224)	(3,337)
June 30, 2018 Adjustments/Reconciling Differences	4,462	-	-	-	(2,612)	(1,850)
<b>June 30, 2018 Cash Available to Budget</b>	322,485	8,797	4,885	4,628	(26,834)	(3,339)
2018-2019 Revenue	2,396,337	8,443	9,119	13,291	43,653	5,998
2018-2019 Expenditures	(2,320,182)	(7,688)	(11,395)	(10,628)	(67,437)	(10,574)
Permanent Cash Transfers/Revisions	-	-	-	-	-	-
Adjustments	-	(1)	(1)	-	743	-
<b>June 30, 2019 Cash Available to Budget</b>	398,640	9,551	2,608	7,291	(49,875)	(7,915)
June 30, 2019 Payroll Liabilities	158,479	-	-	-	4,606	7
June 30, 2019 Temporary Interfund Loans	(108,821)	-	-	-	45,268	9,192
June 30, 2019 Adjustments/Reconciling Differences	(746)	-	-	-	1	-
<b>June 30, 2019 Cash (Book Balance)</b>	<u>\$ 447,552</u>	<u>\$ 9,551</u>	<u>\$ 2,608</u>	<u>\$ 7,291</u>	<u>\$ -</u>	<u>\$ 1,284</u>
<b>Reconciliation to PED Cash Report Line 7</b>						
June 30, 2019 Cash (Book Balance)	\$ 447,552	\$ 9,551	\$ 2,608	\$ 7,291	\$ -	\$ 1,284
June 30, 2019 Payroll Liabilities	(158,479)	-	-	-	(4,606)	(7)
June 30, 2019 Temporary Interfund Loans	108,821	-	-	-	(45,268)	(9,192)
Audit adjustments and reclassifications/other reconciling	1	-	-	-	(1)	-
<b>Line 7 PED Cash Report June 30, 2019</b>	<u>\$ 397,895</u>	<u>\$ 9,551</u>	<u>\$ 2,608</u>	<u>\$ 7,291</u>	<u>\$ (49,875)</u>	<u>\$ (7,915)</u>

The accompanying notes are an integral part of the financial statements.

**CORRALES INTERNATIONAL CHARTER SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CASH RECONCILIATION  
JUNE 30, 2019**

	State Flowthrough Fund 27000	Local/State Account 29000	Public School Capital Outlay 31200	Capital Improve. HB 33 31600	Capital Improve. State SB 9 31700	Capital Improve. Local SB 9 31701	Total Primary Government
<b>June 30, 2018 Cash (Book Balance)</b>	\$ -	\$ 4,550	\$ -	\$ 317,343	\$ -	\$ 244,212	\$ 1,042,587
June 30, 2018 Payroll Liabilities	-	-	-	-	-	-	(165,860)
June 30, 2018 Temporary Interfund Loans	-	-	-	-	-	-	-
June 30, 2018 Adjustments/Reconciling Differences	-	-	-	-	-	-	-
<b>June 30, 2018 Cash Available to Budget</b>	-	4,550	-	317,343	-	244,212	876,727
2018-2019 Revenue	5,889	110	134,734	172,241	-	85,437	2,875,252
2018-2019 Expenditures	(5,889)	(7)	(179,645)	(1,722)	(9,451)	(854)	(2,625,472)
Permanent Cash Transfers/Revisions	-	-	-	-	-	-	-
Adjustments	-	-	1	(1)	-	-	741
<b>June 30, 2019 Cash Available to Budget</b>	-	4,653	(44,910)	487,861	(9,451)	328,795	1,127,248
June 30, 2019 Payroll Liabilities	-	-	-	-	-	-	163,092
June 30, 2019 Temporary Interfund Loans	-	-	44,910	-	9,451	-	-
June 30, 2019 Adjustments/Reconciling Differences	-	-	-	-	-	-	(745)
<b>June 30, 2019 Cash (Book Balance)</b>	<u>\$ -</u>	<u>\$ 4,653</u>	<u>\$ -</u>	<u>\$ 487,861</u>	<u>\$ -</u>	<u>\$ 328,795</u>	<u>\$ 1,289,595</u>
						Less activity funds	(7,291)
						Per statement of net position	<u>\$ 1,282,304</u>
<b>Reconciliation to PED Cash Report Line 7</b>							
June 30, 2019 Cash (Book Balance)	\$ -	\$ 4,653	\$ -	\$ 487,861	\$ -	\$ 328,795	\$ 1,289,595
June 30, 2019 Payroll Liabilities	-	-	-	-	-	-	(163,092)
June 30, 2019 Temporary Interfund Loans	-	-	(44,910)	-	(9,451)	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-	-	-	-	-
<b>Line 7 PED Cash Report June 30, 2019</b>	<u>\$ -</u>	<u>\$ 4,653</u>	<u>\$ (44,910)</u>	<u>\$ 487,861</u>	<u>\$ (9,451)</u>	<u>\$ 328,795</u>	<u>\$ 1,126,503</u>

The accompanying notes are an integral part of the financial statements.

**DIGITAL ARTS AND TECHNOLOGY ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
STATEMENT OF NET POSITION  
JUNE 30, 2019**

	<u>Governmental Activities</u>
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	
<b>ASSETS</b>	
Current assets:	
Cash and cash equivalents	\$ 767,723
Receivables, net of allowance for uncollectibles:	
Due from other governments	157,255
Prepaid expenses	<u>17,754</u>
Total current assets	<u>942,732</u>
Noncurrent assets:	
Capital assets:	
Building/leasehold improvements	118,410
Furniture, fixtures, and equipment	96,304
Less: accumulated depreciation	<u>(165,164)</u>
Total noncurrent assets	<u>49,550</u>
<b>TOTAL ASSETS</b>	<u>992,282</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Related to net pension liability	1,589,813
Related to other post-employment benefits	<u>29,639</u>
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<u>1,619,452</u>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<u>\$ 2,611,734</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>	
<b>LIABILITIES</b>	
Current liabilities:	
Accounts payable	\$ 12,875
Accrued liabilities	33,581
Compensated absences	<u>11,882</u>
Total current liabilities	<u>58,338</u>
Noncurrent liabilities:	
Net pension liability	6,043,174
Other post-employment benefits liability	<u>1,446,263</u>
Total noncurrent liabilities	<u>7,489,437</u>
<b>TOTAL LIABILITIES</b>	<u>7,547,775</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Related to net pension liability	500,454
Related to other post-employment benefits	<u>597,705</u>
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<u>1,098,159</u>
<b>NET POSITION</b>	
Net investment in capital assets	49,550
Restricted	362,844
Unrestricted (deficit)	<u>(6,446,594)</u>
<b>TOTAL NET POSITION (DEFICIT)</b>	<u>(6,034,200)</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	<u>\$ 2,611,734</u>

The accompanying notes are an integral part of the financial statements.

**DIGITAL ARTS AND TECHNOLOGY ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
STATEMENT OF ACTIVITIES  
YEAR ENDED JUNE 30, 2019**

Functions/Programs	Expenses	Program Revenues			Net Revenues (Expenses) and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<b>GOVERNMENTAL ACTIVITIES</b>					
Instruction	\$ 2,136,906	\$ 26,874	\$ 167,999	\$ -	\$ (1,942,033)
Support services:					
Students	176,893	-	-	-	(176,893)
Instruction	-	-	-	-	-
General administration	154,642	-	-	-	(154,642)
School administration	347,212	-	1,921	-	(345,291)
Central services	219,950	-	-	-	(219,950)
Operation and maintenance of plant	313,752	-	-	-	(313,752)
Facilities, supplies, & materials	412,406	-	-	232,776	(179,630)
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>	<b>\$ 3,761,761</b>	<b>\$ 26,874</b>	<b>\$ 169,920</b>	<b>\$ 232,776</b>	<b>(3,332,191)</b>
<b>GENERAL REVENUES</b>					
State Equalization Guarantee					2,474,372
Property Taxes					309,510
Total General Revenues					<u>2,783,882</u>
<b>CHANGE IN NET POSITION</b>					(548,309)
<b>NET POSITION, BEGINNING OF YEAR (DEFICIT)</b>					<u>(5,485,891)</u>
<b>NET POSITION, END OF YEAR (DEFICIT)</b>					<u>\$ (6,034,200)</u>

The accompanying notes are an integral part of the financial statements.

DIGITAL ARTS AND TECHNOLOGY ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
BALANCE SHEETS – GOVERNMENTAL FUNDS  
JUNE 30, 2019

11000	Major Fund 24101	Major Fund 24106	Major Fund 24174	Major Fund 31200	Major Fund 31701	Non-Major Funds	Governmental Funds Total
General	Title I - IASA	Entitlement IDEA - E	Carl D Perkins Secondary - Current	Public School Capital Outlay	Capital Improvements SB-9 (Local)		
<b>ASSETS</b>							
Cash and cash equivalents	\$ 407,156	\$ -	\$ -	\$ -	\$ 260,458	\$ 100,109	\$ 767,723
Accounts receivable	-	24,201	40,968	25,001	53,194	1,436	152,255
Due from other governments	-	-	-	-	-	-	-
Due from other funds	152,898	-	-	-	-	-	152,898
Prepaid expenses	17,754	-	-	-	-	-	17,754
<b>TOTAL ASSETS</b>	<b>\$ 577,808</b>	<b>\$ 24,201</b>	<b>\$ 40,968</b>	<b>\$ 25,001</b>	<b>\$ 53,194</b>	<b>\$ 261,894</b>	<b>\$ 112,564</b>
<b>LIABILITIES AND FUND BALANCE</b>							
<b>LIABILITIES</b>							
Current liabilities							
Accounts payable	\$ 10,795	\$ -	\$ -	\$ -	\$ 2,080	\$ -	\$ 12,875
Accrued liabilities	33,581	-	-	-	-	-	33,581
Due to other funds	-	24,201	40,968	25,001	53,194	-	152,898
<b>TOTAL LIABILITIES</b>	<b>44,376</b>	<b>24,201</b>	<b>40,968</b>	<b>25,001</b>	<b>53,194</b>	<b>2,080</b>	<b>9,534</b>
<b>FUND BALANCES</b>							
Nonspendable	-	-	-	-	-	-	-
Restricted	-	-	-	-	259,814	103,030	362,844
Committed	-	-	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-	-	-
Unassigned	533,432	-	-	-	-	-	533,432
<b>TOTAL FUND BALANCES</b>	<b>533,432</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>259,814</b>	<b>103,030</b>	<b>896,276</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 577,808</b>	<b>\$ 24,201</b>	<b>\$ 40,968</b>	<b>\$ 25,001</b>	<b>\$ 53,194</b>	<b>\$ 261,894</b>	<b>\$ 112,564</b>

The accompanying notes are an integral part of the financial statements.

DIGITAL ARTS AND TECHNOLOGY ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
RECONCILIATION OF THE BALANCE SHEET – GOVERNMENTAL FUNDS TO THE STATEMENT OF NET POSITION  
JUNE 30, 2019

<b>Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)</b>	<b>\$ 896,276</b>
 Amounts reported for governmental activities in the Statement of Net Position are different because:	
 Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
The cost of capital assets is	214,714
Accumulated depreciation is	<u>(165,164)</u>
Total capital assets	49,550
 Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.	
Deferred outflows of resources	1,589,813
Deferred inflows of resources	<u>(500,454)</u>
 Deferred inflows and outflows of resources related to the net other post-employment benefits liability and not reported in the funds.	
Deferred outflows of resources	29,639
Deferred inflows of resources	<u>(597,705)</u>
 Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.	
 Long-term and other liabilities at year end consist of:	
Compensated absences	(11,882)
Net pension liability	(6,043,174)
Net other post-employment benefits liability	<u>(1,446,263)</u>
<b>Net Position of Governmental Activities (Statement of Net Position)</b>	<b><u>\$ (6,034,200)</u></b>

The accompanying notes are an integral part of the financial statements.

DIGITAL ARTS AND TECHNOLOGY ACADEMY  
(A COMPONENT UNIT OF ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES – GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2019

	Major Fund 24101		Major Fund 24106		Major Fund 24174		Major Fund 31200		Major Fund 31701		Non-Major Funds	Governmental Funds Total
	General	Title I - IASA	Entitlement IDEA - B	Carl D Perkins Secondary - Current	Public School Capital Outlay	Capital Improvements SB-9 (Local)						
<b>REVENUES</b>												
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 102,289	\$ -	\$ 207,221	\$ 309,510
Local and county sources	26,874	40,892	-	-	-	-	-	-	-	-	9,500	77,266
State sources	2,474,372	-	-	-	-	-	212,776	-	-	-	31,138	2,718,286
Federal sources	-	-	73,855	25,001	-	-	-	-	-	-	9,534	108,390
<b>Total revenues</b>	<b>2,501,246</b>	<b>40,892</b>	<b>73,855</b>	<b>25,001</b>	<b>212,776</b>	<b>102,289</b>	<b>257,393</b>	<b>3,213,452</b>				
<b>EXPENDITURES</b>												
Current:												
Instruction	1,246,353	40,892	73,855	25,001	-	-	-	46,781	-	-	1,432,882	
Support services:												
Students	175,893	-	-	-	-	-	-	-	-	1,000	176,893	
Instruction	-	-	-	-	-	-	-	-	-	-	-	
General administration	154,642	-	-	-	-	-	-	-	-	-	154,642	
School administration	339,841	-	-	-	-	-	-	-	-	4,821	344,462	
Central services	219,950	-	-	-	-	-	-	-	-	-	219,950	
Operations and maintenance of plant	313,752	-	-	-	-	-	-	-	-	-	313,752	
Facilities, supplies, & materials	-	-	-	-	-	212,776	-	42,895	-	159,733	415,404	
<b>Total expenditures</b>	<b>2,450,231</b>	<b>40,892</b>	<b>73,855</b>	<b>25,001</b>	<b>212,776</b>	<b>42,895</b>	<b>212,335</b>	<b>3,057,985</b>				
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES</b>	<b>51,015</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>59,394</b>	<b>45,058</b>	<b>155,467</b>				
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<b>482,417</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>200,420</b>	<b>57,972</b>	<b>740,809</b>				
<b>FUND BALANCES, END OF YEAR</b>	<b>\$ 533,432</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 259,814</b>	<b>\$ 103,030</b>	<b>\$ 896,276</b>				

The accompanying notes are an integral part of the financial statements.

**DIGITAL ARTS AND TECHNOLOGY ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS  
TO THE STATEMENT OF ACTIVITIES  
YEAR ENDED JUNE 30, 2019**

<b>Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)</b>	<b>\$ 155,467</b>
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Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

Expenses related to the net pension liability not reported in the funds.	(780,808)
Expenses related to the net other post-employment benefits liability not reported in the funds.	79,021
Change in compensated absences for the fiscal year	(2,237)

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay	21,335
Depreciation expense	<u>(21,087)</u>
Excess of depreciation expense over capital outlay	248

<b>Change in Net Position of Governmental Activities (Statement of Activities)</b>	<b><u>\$ (548,309)</u></b>
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The accompanying notes are an integral part of the financial statements.



DIGITAL ARTS AND TECHNOLOGY ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
GENERAL FUND (FUND 11000)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -  
BUDGET (BUDGETARY BASIS) AND ACTUAL  
YEAR ENDED JUNE 30, 2019

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	26,874	26,874
State sources	2,455,703	2,474,372	2,474,372	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>Total revenues</b>	<u>2,455,703</u>	<u>2,474,372</u>	<u>2,501,246</u>	<u>26,874</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	1,388,602	1,636,819	1,233,816	403,003
Support services:				
Students	183,555	199,238	174,791	24,447
Instruction	-	-	-	-
General administration	142,346	167,893	151,723	16,170
School administration	351,914	362,366	341,371	20,995
Central services	194,622	200,164	218,902	(18,738)
Operation and maintenance of plant	366,704	392,536	318,279	74,257
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, & materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
<b>Total expenditures</b>	<u>2,627,743</u>	<u>2,959,016</u>	<u>2,438,882</u>	<u>520,134</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(172,040)	(484,644)	62,364	547,008
<b>DESIGNATED CASH</b>	<u>172,040</u>	<u>484,644</u>	-	<u>(484,644)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	62,364	<u>\$ 62,364</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			(11,349)	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 51,015</u>	

The accompanying notes are an integral part of the financial statements.

DIGITAL ARTS AND TECHNOLOGY ACADEMY  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 TITLE I - IASA FUND (FUND 24101)  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -  
 BUDGET (BUDGETARY BASIS) AND ACTUAL  
 YEAR ENDED JUNE 30, 2019

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	41,053	41,053	24,643	(16,410)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>41,053</u>	<u>41,053</u>	<u>24,643</u>	<u>(16,410)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	41,053	41,053	40,892	161
Support services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, & materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	<u>41,053</u>	<u>41,053</u>	<u>40,892</u>	<u>161</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	(16,249)	(16,249)
<b>DESIGNATED CASH</b>	-	-	-	-
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(16,249)</u>	<u>\$ (16,249)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			16,249	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

DIGITAL ARTS AND TECHNOLOGY ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
INTITLEMENT IDEA-B FUND (FUND 24106)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -  
BUDGET (BUDGETARY BASIS) AND ACTUAL  
YEAR ENDED JUNE 30, 2019

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	63,383	73,855	32,887	(40,968)
Interest	-	-	-	-
Total revenues	<u>63,383</u>	<u>73,855</u>	<u>32,887</u>	<u>(40,968)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	63,383	73,855	73,855	-
Support services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, & materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	<u>63,383</u>	<u>73,855</u>	<u>73,855</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	(40,968)	(40,968)
<b>DESIGNATED CASH</b>	-	-	-	-
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	(40,968)	<u>\$ (40,968)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			40,968	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

DIGITAL ARTS AND TECHNOLOGY ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CARL D. PERKINS SECONDARY - CURRENT FUND (FUND 24174)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -  
BUDGET (BUDGETARY BASIS) AND ACTUAL  
YEAR ENDED JUNE 30, 2019

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	35,492	6,237	(29,255)
Interest	-	-	-	-
Total revenues	-	35,492	6,237	(29,255)
<b>EXPENDITURES</b>				
Current:				
Instruction	-	35,492	25,001	10,491
Support services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, & materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	-	35,492	25,001	10,491
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	(18,764)	(18,764)
<b>DESIGNATED CASH</b>	-	-	-	-
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	(18,764)	<u>\$ (18,764)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			18,764	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

DIGITAL ARTS AND TECHNOLOGY ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
PUBLIC SCHOOL CAPITAL OUTLAY FUND (FUND 31200)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -  
BUDGET (BUDGETARY BASIS) AND ACTUAL  
YEAR ENDED JUNE 30, 2019

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	212,776	159,582	(53,194)
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	-	212,776	159,582	(53,194)
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, & materials	-	212,776	212,776	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	-	212,776	212,776	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	(53,194)	(53,194)
<b>DESIGNATED CASH</b>	-	-	-	-
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	(53,194)	<u>\$ (53,194)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			53,194	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

DIGITAL ARTS AND TECHNOLOGY ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CAPITAL IMPROVEMENTS SB-9 LOCAL FUND (FUND 31701)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -  
BUDGET (BUDGETARY BASIS) AND ACTUAL  
YEAR ENDED JUNE 30, 2019

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Property taxes	\$ 98,271	\$ 98,271	\$ 100,853	\$ 2,582
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>98,271</u>	<u>98,271</u>	<u>100,853</u>	<u>2,582</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	983	983	-	983
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, & materials	303,381	304,249	47,356	256,893
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	<u>304,364</u>	<u>305,232</u>	<u>47,356</u>	<u>257,876</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(206,093)	(206,961)	53,497	260,458
<b>DESIGNATED CASH</b>	<u>206,093</u>	<u>206,961</u>	-	<u>(206,961)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	53,497	<u>\$ 53,497</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			1,436	
Adjustments to expenditures			<u>4,461</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 59,394</u>	

The accompanying notes are an integral part of the financial statements.

**DIGITAL ARTS AND TECHNOLOGY ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES – AGENCY FUNDS  
JUNE 30, 2019**

	<u>Agency Funds</u>
<b>ASSETS</b>	
Cash and Cash Equivalents	<u>\$ 12,447</u>
<b>TOTAL ASSETS</b>	<u><u>\$ 12,447</u></u>
<b>LIABILITIES</b>	
Deposits Held for Others	<u>\$ 12,447</u>
<b>TOTAL LIABILITIES</b>	<u><u>\$ 12,447</u></u>

The accompanying notes are an integral part of the financial statements.

DIGITAL ARTS AND TECHNOLOGY ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
COMBINING BALANCE SHEET – NON-MAJOR GOVERNMENTAL FUNDS  
JUNE 30, 2019

	14000	24154	26207
	Instructional Materials	Teacher/ Principal Training & Recruitment	CNM Foundation
<b>ASSETS</b>			
<b>Current assets:</b>			
Cash and cash equivalents	\$ 6,886	\$ -	\$ -
Accounts receivable:			
Due from other governments	-	9,534	-
Due from other funds	-	-	-
Prepaid expenses	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 6,886</b>	<b>\$ 9,534</b>	<b>\$ -</b>
<b>LIABILITIES AND FUND BALANCE</b>			
<b>LIABILITIES</b>			
<b>Current liabilities:</b>			
Accounts payable	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-
Due to other funds	-	9,534	-
<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>9,534</b>	<b>-</b>
<b>FUND BALANCE</b>			
Nonspendable	-	-	-
Restricted	6,886	-	-
Committed	-	-	-
Assigned for subsequent year	-	-	-
Unassigned (deficit)	-	-	-
Total fund balance (deficit)	6,886	-	-
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 6,886</b>	<b>\$ 9,534</b>	<b>\$ -</b>



DIGITAL ARTS AND TECHNOLOGY ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
COMBINING BALANCE SHEET – NON-MAJOR GOVERNMENTAL FUNDS  
JUNE 30, 2019

	27103	29102	31400
	Dual Credit Institution	Private Direct Grants (Categorical)	Legislative Capital Outlay
<b>ASSETS</b>			
<b>Current assets:</b>			
Cash and cash equivalents	\$ -	\$ 1,940	\$ -
Accounts receivable:			
Due from other governments	-	-	-
Due from other funds	-	-	-
Prepaid expenses	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ -</b>	<b>\$ 1,940</b>	<b>\$ -</b>
<b>LIABILITIES AND FUND BALANCE</b>			
<b>LIABILITIES</b>			
<b>Current liabilities:</b>			
Accounts payable	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-
Due to other funds	-	-	-
<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE</b>			
Nonspendable	-	-	-
Restricted	-	1,940	-
Committed	-	-	-
Assigned for subsequent year	-	-	-
Unassigned (deficit)	-	-	-
Total fund balance (deficit)	-	1,940	-
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ -</b>	<b>\$ 1,940</b>	<b>\$ -</b>

**DIGITAL ARTS AND TECHNOLOGY ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
COMBINING BALANCE SHEET – NON-MAJOR GOVERNMENTAL FUNDS  
JUNE 30, 2019**

	31600 Capital Improvements HB- 33	Total	
<b>ASSETS</b>			
<b>Current assets:</b>			
Cash and cash equivalents	\$ 91,283	\$ 100,109	
Accounts receivable:			
Due from other governments	2,921	12,455	
Due from other funds	-	-	
Prepaid expenses	-	-	
<b>TOTAL ASSETS</b>	<b>\$ 94,204</b>	<b>\$ 112,564</b>	
<b>LIABILITIES AND FUND BALANCE</b>			
<b>LIABILITIES</b>			
Current liabilities:			
Accounts payable	\$ -	\$ -	
Accrued liabilities	-	-	
Due to other funds	-	9,534	
<b>TOTAL LIABILITIES</b>	-	9,534	
<b>FUND BALANCE</b>			
Nonspendable	-	-	
Restricted	94,204	103,030	
Committed	-	-	
Assigned for subsequent year	-	-	
Unassigned (deficit)	-	-	
Total fund balance (deficit)	94,204	103,030	
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 94,204</b>	<b>\$ 112,564</b>	

DIGITAL ARTS AND TECHNOLOGY ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE --  
NON-MAJOR GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2019

	14000	24154	26207
	Instructional Materials	Teacher/ Principal Training & Recruitment	CNM Foundation
<b>REVENUES</b>			
Property taxes	\$ -	\$ -	\$ -
Local and county sources	-	-	4,500
State sources	9,651	-	-
Federal sources	-	9,534	-
	<hr/>	<hr/>	<hr/>
Total revenues	9,651	9,534	4,500
	<hr/>	<hr/>	<hr/>
<b>EXPENDITURES</b>			
Current:			
Instruction	30,279	7,613	3,500
Support services:			
Students	-	-	1,000
Instruction	-	-	-
General administration	-	-	-
School administration	-	1,921	-
Central services	-	-	-
Operations and maintenance of plant	-	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services:			
Food services operations	-	-	-
Community services operations	-	-	-
Facilities, supplies, & materials	-	-	-
Debt Service - Principal	-	-	-
Debt Service - Interest	-	-	-
	<hr/>	<hr/>	<hr/>
Total expenditures	30,279	9,534	4,500
	<hr/>	<hr/>	<hr/>
<b>EXCESS (DEFICIENCY OF REVENUES OVER (UNDER) EXPENSES</b>	(20,628)	-	-
	<hr/>	<hr/>	<hr/>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	27,514	-	-
	<hr/>	<hr/>	<hr/>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ 6,886</u>	<u>\$ -</u>	<u>\$ -</u>

DIGITAL ARTS AND TECHNOLOGY ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE –  
NON-MAJOR GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2019

	27103	29102	31400
	Dual Credit Institution	Private Direct Grants (Categorical)	Legislative Capital Outlay
<b>REVENUES</b>			
Property taxes	\$ -	\$ -	\$ -
Local and county sources	-	5,000	-
State sources	1,487	-	20,000
Federal sources	-	-	-
	<hr/>	<hr/>	<hr/>
Total revenues	1,487	5,000	20,000
	<hr/>	<hr/>	<hr/>
<b>EXPENDITURES</b>			
Current:			
Instruction	1,487	3,902	-
Support services:			
Students	-	-	-
Instruction	-	-	-
General administration	-	-	-
School administration	-	2,900	-
Central services	-	-	-
Operations and maintenance of plant	-	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services:			
Food services operations	-	-	-
Community services operations	-	-	-
Facilities, supplies, & materials	-	-	20,000
Debt Service - Principal	-	-	-
Debt Service - Interest	-	-	-
	<hr/>	<hr/>	<hr/>
Total expenditures	1,487	6,802	20,000
	<hr/>	<hr/>	<hr/>
<b>EXCESS (DEFICIENCY OF REVENUES OVER (UNDER) EXPENSES</b>	-	(1,802)	-
	<hr/>	<hr/>	<hr/>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	-	3,742	-
	<hr/>	<hr/>	<hr/>
<b>FUND BALANCES, END OF YEAR</b>	\$ -	\$ 1,940	\$ -
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

DIGITAL ARTS AND TECHNOLOGY ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE –  
NON-MAJOR GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2019

	31600 Capital Improvements HB- 33	Total
<b>REVENUES</b>		
Property taxes	\$ 207,221	\$ 207,221
Local and county sources	-	9,500
State sources	-	31,138
Federal sources	-	9,534
	<hr/>	<hr/>
Total revenues	207,221	257,393
	<hr/>	<hr/>
<b>EXPENDITURES</b>		
Current:		
Instruction	-	46,781
Support services:		
Students	-	1,000
Instruction	-	-
General administration	-	-
School administration	-	4,821
Central services	-	-
Operations and maintenance of plant	-	-
Student transportation	-	-
Other support services	-	-
Operation of non-instructional services:		
Food services operations	-	-
Community services operations	-	-
Facilities, supplies, & materials	139,733	159,733
Debt Service - Principal	-	-
Debt Service - Interest	-	-
	<hr/>	<hr/>
Total expenditures	139,733	212,335
	<hr/>	<hr/>
<b>EXCESS (DEFICIENCY OF REVENUES OVER (UNDER) EXPENSES</b>	67,488	45,058
	<hr/>	<hr/>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	26,716	57,972
	<hr/>	<hr/>
<b>FUND BALANCES, END OF YEAR</b>	\$ 94,204	\$ 103,030
	<hr/> <hr/>	<hr/> <hr/>

**DIGITAL ARTS AND TECHNOLOGY ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES – AGENCY FUNDS  
YEAR ENDED JUNE 30, 2019**

	Balance <u>July 1, 2018</u>	Additions	Deletions	Balance <u>June 30, 2019</u>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 15,487	\$ 58,315	\$ (61,355)	\$ 12,447
<b>TOTAL ASSETS</b>	<u>\$ 15,487</u>	<u>\$ 58,315</u>	<u>\$ (61,355)</u>	<u>\$ 12,447</u>
<b>LIABILITIES</b>				
Deposits held for others	\$ 15,487	\$ 58,315	\$ (61,355)	\$ 12,447
<b>TOTAL LIABILITIES</b>	<u>\$ 15,487</u>	<u>\$ 58,315</u>	<u>\$ (61,355)</u>	<u>\$ 12,447</u>

**DIGITAL ARTS AND TECHNOLOGY ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY FOR PUBLIC FUNDS  
JUNE 30, 2019**

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair/Par Market Value June 30, 2019</u>	<u>Safekeeping Agent</u>
New Mexico Bank & Trust	35563PGB9 SCRT 2018-3HA, Matures 08/25/2057	\$ 622,942	New Mexico Bank & Trust
New Mexico Bank & Trust	546475SL9 LOUISIANA ST GAS & FUELS TAX R REV REF BDS, Matures 05/01/2040	<u>291,741</u>	New Mexico Bank & Trust
		<u>\$ 914,683</u>	
	Total amount on deposit	\$ 792,554	
	Less: FDIC	<u>(250,000)</u>	
	Total uninsured public money	542,554	
	50% collateral requirement	271,277	
	Total pledged	<u>914,683</u>	
	Over pledged	<u>\$ 643,406</u>	

**DIGITAL ARTS AND TECHNOLOGY ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF CASH AND CASH EQUIVALENTS  
JUNE 30, 2019**

	<u>Primary Government</u>
Operating account	\$ 792,554
Activity account	13,617
Reconciling items	<u>(24,831)</u>
Reconciled balance at June 30, 2019	781,340
Less: activity funds	<u>(13,617)</u>
Balance per statement of net position	<u>\$ 767,723</u>



**DIGITAL ARTS AND TECHNOLOGY ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CASH RECONCILIATION  
JUNE 30, 2019**

	Operational Account 11000	Pupil Transportation 13000	Instructional Materials 14000
<b>June 30, 2018 Cash (Book Balance)</b>	\$ 488,035	\$ -	\$ 27,514
June 30, 2018 Payroll Liabilities	(40,811)	-	-
June 30, 2018 Temporary Interfund Loans	37,420	-	-
June 30, 2018 Adjustments/Reconciling Differences	42,552	19,940	-
<b>June 30, 2018 Cash Available to Budget</b>	527,196	19,940	27,514
2018-2019 Revenue	2,501,246	-	9,651
2018-2019 Expenditures	(2,450,231)	-	(30,279)
Permanent Cash Transfers/Revisions	-	-	-
Adjustments	-	-	-
<b>June 30, 2019 Cash Available to Budget</b>	578,211	19,940	6,886
June 30, 2019 Payroll Liabilities	16,195	-	-
June 30, 2019 Temporary Interfund Loans	(152,898)	-	-
June 30, 2019 Adjustments/Reconciling Differences	(34,352)	(19,940)	-
<b>June 30, 2019 Cash (Book Balance)</b>	<u>\$ 407,156</u>	<u>\$ -</u>	<u>\$ 6,886</u>
<b>Reconciliation to PED Cash Report Line 7</b>			
June 30, 2019 Cash (Book Balance)	\$ 407,156	\$ -	\$ 6,886
June 30, 2019 Payroll Liabilities	(16,195)	-	-
June 30, 2019 Temporary Interfund Loans	152,898	-	-
Audit adjustments and reclassifications/other reconciling	34,352	19,940	-
<b>Line 7 PED Cash Report June 30, 2019</b>	<u>\$ 578,211</u>	<u>\$ 19,940</u>	<u>\$ 6,886</u>

**DIGITAL ARTS AND TECHNOLOGY ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CASH RECONCILIATION  
JUNE 30, 2019**

	Projects Account 24000	Grant Funds 26000	State Flowthrough Fund 27000
<b>June 30, 2018 Cash (Book Balance)</b>	\$ -	\$ -	\$ -
June 30, 2018 Payroll Liabilities	-	-	-
June 30, 2018 Temporary Interfund Loans	(37,420)	-	-
June 30, 2018 Adjustments/Reconciling Differences	-	-	-
<b>June 30, 2018 Cash Available to Budget</b>	(37,420)	-	-
2018-2019 Revenue	87,001	4,500	1,487
2018-2019 Expenditures	(149,282)	(4,500)	(1,487)
Permanent Cash Transfers/Revisions	-	-	-
Adjustments	-	-	-
<b>June 30, 2019 Cash Available to Budget</b>	(99,701)	-	-
June 30, 2019 Payroll Liabilities	-	-	-
June 30, 2019 Temporary Interfund Loans	99,701	-	-
June 30, 2019 Adjustments/Reconciling Differences	-	-	-
<b>June 30, 2019 Cash (Book Balance)</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Reconciliation to PED Cash Report Line 7</b>			
June 30, 2019 Cash (Book Balance)	\$ -	\$ -	\$ -
June 30, 2019 Payroll Liabilities	-	-	-
June 30, 2019 Temporary Interfund Loans	(99,701)	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-
<b>Line 7 PED Cash Report June 30, 2019</b>	<u>\$ (99,701)</u>	<u>\$ -</u>	<u>\$ -</u>

**DIGITAL ARTS AND TECHNOLOGY ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CASH RECONCILIATION  
JUNE 30, 2019**

	Local/State Account 29000	Public School Capital Outlay 31200	Capital Improve. HB 33 31600
<b>June 30, 2018 Cash (Book Balance)</b>	\$ 3,742	\$ -	\$ 26,716
June 30, 2018 Payroll Liabilities	-	-	-
June 30, 2018 Temporary Interfund Loans	-	-	-
June 30, 2018 Adjustments/Reconciling Differences	-	-	-
<b>June 30, 2018 Cash Available to Budget</b>	3,742	-	26,716
2018-2019 Revenue	5,000	159,582	204,300
2018-2019 Expenditures	(6,802)	(212,776)	(139,733)
Permanent Cash Transfers/Revisions	-	-	-
Adjustments	-	-	-
<b>June 30, 2019 Cash Available to Budget</b>	1,940	(53,194)	91,283
June 30, 2019 Payroll Liabilities	-	-	-
June 30, 2019 Temporary Interfund Loans	-	53,194	-
June 30, 2019 Adjustments/Reconciling Differences	-	-	-
<b>June 30, 2019 Cash (Book Balance)</b>	<u>\$ 1,940</u>	<u>\$ -</u>	<u>\$ 91,283</u>
<b>Reconciliation to PED Cash Report Line 7</b>			
June 30, 2019 Cash (Book Balance)	\$ 1,940	\$ -	\$ 91,283
June 30, 2019 Payroll Liabilities	-	-	-
June 30, 2019 Temporary Interfund Loans	-	(53,194)	-
Audit adjustments and reclassifications/other reconciling	-	-	-
<b>Line 7 PED Cash Report June 30, 2019</b>	<u>\$ 1,940</u>	<u>\$ (53,194)</u>	<u>\$ 91,283</u>

**DIGITAL ARTS AND TECHNOLOGY ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CASH RECONCILIATION  
JUNE 30, 2019**

	Capital Improve. Local SB 9 31701	Total Primary Government
	<u>                    </u>	<u>                    </u>
<b>June 30, 2018 Cash (Book Balance)</b>	\$ 206,961	\$ 752,968
June 30, 2018 Payroll Liabilities	-	(40,811)
June 30, 2018 Temporary Interfund Loans	-	-
June 30, 2018 Adjustments/Reconciling Differences	-	62,492
	<u>                    </u>	<u>                    </u>
<b>June 30, 2018 Cash Available to Budget</b>	206,961	774,649
2018-2019 Revenue	100,853	3,073,620
2018-2019 Expenditures	(47,356)	(3,042,446)
Permanent Cash Transfers/Revisions	-	-
Adjustments	-	-
	<u>                    </u>	<u>                    </u>
<b>June 30, 2019 Cash Available to Budget</b>	260,458	805,823
June 30, 2019 Payroll Liabilities	-	16,195
June 30, 2019 Temporary Interfund Loans	-	(3)
June 30, 2019 Adjustments/Reconciling Differences	-	(54,292)
	<u>                    </u>	<u>                    </u>
<b>June 30, 2019 Cash (Book Balance)</b>	<u>\$ 260,458</u>	<u>\$ 767,723</u>
<b>Reconciliation to PED Cash Report Line 7</b>		
June 30, 2019 Cash (Book Balance)	\$ 260,458	\$ 767,723
June 30, 2019 Payroll Liabilities	-	(16,195)
June 30, 2019 Temporary Interfund Loans	-	3
Audit adjustments and reclassifications/other reconciling	-	54,292
	<u>                    </u>	<u>                    </u>
<b>Line 7 PED Cash Report June 30, 2019</b>	<u>\$ 260,458</u>	<u>\$ 805,823</u>

**GORDON BERNELL CHARTER SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
STATEMENT OF NET POSITION  
JUNE 30, 2019**

Governmental  
Activities

**ASSETS AND DEFERRED OUTFLOWS OF RESOURCES**

**ASSETS**

Current assets:

Cash and cash equivalents	\$ 1,538,254
Receivables, net of allowance for uncollectibles:	
Due from other governments	265,265
Prepaid expenses	<u>138,203</u>

Total current assets 1,941,722

Noncurrent assets:

Capital assets:

Land	330,000
Building/leasehold improvements	1,136,262
Furniture, fixtures, and equipment	95,108
Less: accumulated depreciation	<u>(41,193)</u>

Total noncurrent assets 1,520,177

**TOTAL ASSETS** 3,461,899

**DEFERRED OUTFLOWS OF RESOURCES**

Related to net pension liability	2,237,975
Related to other post-employment benefits	<u>277,912</u>

**TOTAL DEFERRED OUTFLOWS OF RESOURCES** 2,515,887

**TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES** \$ 5,977,786

**LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION**

**LIABILITIES**

Current liabilities:

Accounts payable	\$ 3,369
Accrued liabilities	110,207
Compensated absences	84,753
Current portion of long-term debt - lease purchase	<u>122,146</u>

Total current liabilities 320,475

Noncurrent liabilities:

Net pension liability	7,681,800
Other post-employment benefits liability	1,912,406
Long-term debt - lease purchase	<u>548,718</u>

Total noncurrent liabilities 10,142,924

**TOTAL LIABILITIES** 10,463,399

**DEFERRED INFLOWS OF RESOURCES**

Related to net pension liability	388,031
Related to other post-employment benefits	<u>494,131</u>

**TOTAL DEFERRED INFLOWS OF RESOURCES** 882,162

**NET POSITION**

Net investment in capital assets	849,313
Restricted	693,782
Unrestricted (deficit)	<u>(6,910,870)</u>

**TOTAL NET POSITION (DEFICIT)** (5,367,775)

**TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION** \$ 5,977,786

The accompanying notes are an integral part of the financial statements.

GORDON BERNELL CHARTER SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
STATEMENT OF ACTIVITIES  
YEAR ENDED JUNE 30, 2019

Functions/Programs	Expenses	Program Revenues			Net Revenues (Expenses) and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<b>GOVERNMENTAL ACTIVITIES</b>					
Instruction	\$ 2,269,393	\$ -	\$ 45,813	\$ 134,926	\$ (2,088,654)
Support services:					
Students	653,256	-	18,857	-	(634,399)
Instruction	20,403	-	-	-	(20,403)
General administration	202,426	-	-	-	(202,426)
School administration	265,783	-	-	-	(265,783)
Central services	166,697	-	-	-	(166,697)
Operation and maintenance of plant	115,719	-	-	-	(115,719)
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operating of non-instructional services:					
Food services operations	-	-	-	-	-
Community services operations	-	-	-	-	-
Facilities, supplies, & materials	276,768	-	-	180,264	(96,504)
Debt service - interest expense	12,944	-	-	-	(12,944)
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>	<b>\$ 3,983,389</b>	<b>\$ -</b>	<b>\$ 64,670</b>	<b>\$ 315,190</b>	<b>(3,603,529)</b>
<b>GENERAL REVENUES</b>					
					2,985,369
State Equalization Guarantee					960
Miscellaneous					429,911
Property Taxes					<u>3,416,240</u>
Total General Revenues					
<b>CHANGE IN NET POSITION</b>					
					(187,289)
<b>NET POSITION, BEGINNING OF YEAR (DEFICIT)</b>					
					<u>(5,180,486)</u>
<b>NET POSITION, END OF YEAR (DEFICIT)</b>					
					<u>\$ (5,367,775)</u>

The accompanying notes are an integral part of the financial statements.

GORDON BERNELL CHARTER SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
BALANCE SHEET - GOVERNMENTAL FUNDS  
JUNE 30, 2019

	Major Fund		Major Fund		Major Fund		Major Fund		Non-Major Funds	Governmental Funds Total
	11000	24190	31200	31400	31600	31701				
	Title I -									
	Comprehensive Support & Improvement		Public School Capital Outlay		Legislative Capital Outlay		Capital Improvements HB-33		SB-9 Local	
	General									
<b>ASSETS</b>										
Cash and cash equivalents	\$ 921,176	\$ -	\$ -	\$ -	\$ 164,821	\$ 450,146	\$ 2,111	\$ 1,538,254		
Accounts receivable										
Due from other governments	-	84,926	90,132	50,000	5,938	2,982	31,287	265,265		
Other	-	-	-	-	-	-	-	-		
Due from other funds	258,200	-	-	-	-	-	-	2,844	261,044	
Prepaid expenses	71,408	-	-	-	-	-	-	66,795	138,203	
<b>TOTAL ASSETS</b>	<b>\$ 1,250,784</b>	<b>\$ 84,926</b>	<b>\$ 90,132</b>	<b>\$ 50,000</b>	<b>\$ 170,759</b>	<b>\$ 453,128</b>	<b>\$ 103,037</b>	<b>\$ 2,202,766</b>		
<b>LIABILITIES AND FUND BALANCE</b>										
<b>LIABILITIES</b>										
Current liabilities										
Accounts payable	\$ 3,369	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,369		
Accrued liabilities	110,207	-	-	-	-	-	-	110,207		
Due to other funds	2,844	84,926	90,132	50,000	-	-	33,142	261,044		
<b>TOTAL LIABILITIES</b>	<b>116,420</b>	<b>84,926</b>	<b>90,132</b>	<b>50,000</b>	<b>-</b>	<b>-</b>	<b>33,142</b>	<b>374,620</b>		
<b>FUND BALANCES</b>										
Nonspendable	-	-	-	-	-	-	-	-		
Restricted	-	-	-	-	170,759	453,128	69,895	693,782		
Committed	-	-	-	-	-	-	-	-		
Assigned for subsequent year	-	-	-	-	-	-	-	-		
Unassigned	1,134,364	-	-	-	-	-	-	1,134,364		
<b>TOTAL FUND BALANCES</b>	<b>1,134,364</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>170,759</b>	<b>453,128</b>	<b>69,895</b>	<b>1,828,146</b>		
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 1,250,784</b>	<b>\$ 84,926</b>	<b>\$ 90,132</b>	<b>\$ 50,000</b>	<b>\$ 170,759</b>	<b>\$ 453,128</b>	<b>\$ 103,037</b>	<b>\$ 2,202,766</b>		

The accompanying notes are an integral part of the financial statements.

GORDON BERNELL CHARTER SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
RECONCILIATION OF THE BALANCE SHEET – GOVERNMENTAL FUNDS  
TO THE STATEMENT OF NET POSITION  
JUNE 30, 2019

<b>Total Fund Balance - Governmental Funds</b> (Governmental Fund Balance Sheet)	<u>\$ 1,828,146</u>
 Amounts reported for governmental activities in the Statement of Net Position are different because:	
 Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
The cost of capital assets is	1,561,370
Accumulated depreciation is	<u>(41,193)</u>
Total capital assets	1,520,177
 Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.	
Deferred outflows of resources	2,237,975
Deferred inflows of resources	<u>(388,031)</u>
 Deferred inflows and outflows of resources related to the net other post-employment benefits liability and not reported in the funds.	
Deferred outflows of resources	277,912
Deferred inflows of resources	<u>(494,131)</u>
 Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.	
 Long-term and other liabilities at year end consist of:	
Compensated absences	(84,753)
Net pension liability	(7,681,800)
Net other post-employment benefits liability	(1,912,406)
Long-term debt	<u>(670,864)</u>
 <b>Net Position of Governmental Activities (Statement of Net Position)</b>	 <u><u>\$ (5,367,775)</u></u>

The accompanying notes are an integral part of the financial statements.



GORDON BERNELL CHARTER SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2019

	Major Fund						Non-Major Funds	Governmental Funds Total
	11000	24190	31200	31400	31600	31701		
	General	Title I - Comprehensive Support & Improvement		Public School Capital Outlay	Legislative Capital Outlay	Capital Improvements HB-33		
<b>REVENUES</b>								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ 287,538	\$ 142,373	\$ -	\$ 429,911
Local and county sources	960	-	-	-	-	-	-	960
State sources	2,985,369	84,926	180,264	50,000	-	-	26,281	3,326,840
Federal sources	-	-	-	-	-	-	38,389	38,389
Interest	-	-	-	-	-	-	-	-
<b>Total revenues</b>	<b>2,986,329</b>	<b>84,926</b>	<b>180,264</b>	<b>50,000</b>	<b>287,538</b>	<b>142,373</b>	<b>64,670</b>	<b>3,796,100</b>
<b>EXPENDITURES</b>								
Current:								
Instruction	1,459,414	84,926	-	-	-	-	51,785	1,596,125
Support services:								
Students	634,399	-	-	-	-	-	18,857	653,256
Instruction	20,403	-	-	-	-	-	-	20,403
General administration	198,111	-	-	-	2,821	1,494	-	202,426
School administration	265,783	-	-	-	-	-	-	265,783
Central services	231,197	-	-	-	-	-	-	231,197
Operations and maintenance of plant	181,219	-	-	-	-	-	-	181,219
Student transportation	-	-	-	-	-	-	-	-
Other support services	-	-	-	-	-	-	-	-
Operation of non-instructional services:								
Food services operations	-	-	-	-	-	-	-	-
Community services operations	-	-	-	-	-	-	-	-
Facilities, supplies, & materials	-	-	180,264	50,000	583,993	158,449	-	972,706
Debt service - principal payments	-	-	-	-	-	-	-	-
Debt service - interest payments	-	-	-	-	-	-	-	-
<b>Total expenditures</b>	<b>2,990,526</b>	<b>84,926</b>	<b>180,264</b>	<b>50,000</b>	<b>586,814</b>	<b>159,943</b>	<b>70,642</b>	<b>4,123,115</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES</b>	<b>(4,197)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(299,276)</b>	<b>(17,570)</b>	<b>(5,972)</b>	<b>(327,815)</b>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<b>1,138,581</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>470,035</b>	<b>470,698</b>	<b>75,867</b>	<b>2,155,161</b>
<b>FUND BALANCES, END OF YEAR</b>	<b>\$ 1,134,384</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 170,759</b>	<b>\$ 453,128</b>	<b>\$ 69,895</b>	<b>\$ 1,828,146</b>

The accompanying notes are an integral part of the financial statements.

**GORDON BERNELL CHARTER SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES (DEFICIT) OF GOVERNMENTAL FUNDS  
TO THE STATEMENT OF ACTIVITIES  
YEAR ENDED JUNE 30, 2019**

**Net Changes in Fund Balances - Total Governmental Funds  
(Statement of Revenues, Expenditures, and Changes in  
Fund Balances)** **\$ (327,015)**

Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

Expenses related to the net pension liability not reported in the funds.	(662,715)
Expenses related to the net other post-employment benefits liability not reported in the funds.	(6,819)
Change in compensated absences for the fiscal year	(3,734)

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay	115,490
Depreciation expense	<u>(23,861)</u>
Excess of depreciation expense over capital outlay	91,629
Lease purchase principal payments	729,136
Loss on Disposal of Assets	<u>(7,771)</u>

**Change in Net Position of Governmental Activities  
(Statement of Activities)** **\$ (187,289)**

The accompanying notes are an integral part of the financial statements.

**GORDON BERNELL CHARTER SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
GENERAL FUND (FUND 11000)  
YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Local and County Sources	-	-	1,070	1,070
State Sources	2,962,845	2,985,369	2,985,369	-
Federal Sources	-	-	-	-
Interest	-	-	-	-
<b>Total Revenues</b>	<b>2,962,845</b>	<b>2,985,369</b>	<b>2,986,439</b>	<b>1,070</b>
<b>EXPENDITURES</b>				
Current:				
Instruction	1,693,352	2,181,025	1,468,585	712,440
Support Services:				
Students	673,482	700,502	631,091	69,411
Instruction	55,908	46,248	20,489	25,759
General Administration	200,676	216,236	199,460	16,776
School Administration	237,887	330,698	312,166	18,532
Central Services	212,943	272,363	231,671	40,692
Operation & Maintenance of Plant	288,597	290,597	107,250	183,347
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services:				
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Facilities, supplies, & materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
<b>Total Expenditures</b>	<b>3,362,845</b>	<b>4,037,669</b>	<b>2,970,712</b>	<b>1,066,957</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(400,000)</b>	<b>(1,052,300)</b>	<b>15,727</b>	<b>1,068,027</b>
<b>DESIGNATED CASH</b>	<b>400,000</b>	<b>1,052,300</b>	<b>-</b>	<b>(1,052,300)</b>
<b>NET CHANGES IN FUND BALANCES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>15,727</b>	<b>\$ 15,727</b>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to Revenues			(110)	
Adjustments to Expenditures			(19,814)	
<b>NET CHANGES IN FUND BALANCES</b>			<b>\$ (4,197)</b>	

The accompanying notes are an integral part of the financial statements.

**GORDON BERNELL CHARTER SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF BUDGETARY COMPARISONS – BUDGETARY BASIS  
HB-33 CAPITAL IMPROVEMENTS (FUND 24190)  
YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Local and County Sources	-	-	-	-
State Sources	-	140,000	-	(140,000)
Federal Sources	-	-	-	-
Interest	-	-	-	-
Total Revenues	-	140,000	-	(140,000)
<b>EXPENDITURES</b>				
Current:				
Instruction	-	140,000	84,926	55,074
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services:				
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Facilities, supplies, & materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total Expenditures	-	140,000	84,926	55,074
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	(84,926)	(84,926)
<b>DESIGNATED CASH</b>	-	-	-	-
<b>NET CHANGES IN FUND BALANCES</b>	\$ -	\$ -	(84,926)	\$ (84,926)
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to Revenues			84,926	
Adjustments to Expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			\$ -	

The accompanying notes are an integral part of the financial statements.

**GORDON BERNELL CHARTER SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF BUDGETARY COMPARISONS – BUDGETARY BASIS  
PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)  
YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Local and County Sources	-	-	-	-
State Sources	-	180,264	90,132	(90,132)
Federal Sources	-	-	-	-
Interest	-	-	-	-
Total Revenues	-	180,264	90,132	(90,132)
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services:				
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Facilities, supplies, & materials	-	180,264	180,264	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total Expenditures	-	180,264	180,264	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	(90,132)	(90,132)
<b>DESIGNATED CASH</b>	-	-	-	-
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	(90,132)	<u>\$ (90,132)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to Revenues			90,132	
Adjustments to Expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

GORDON BERNELL CHARTER SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF BUDGETARY COMPARISONS – BUDGETARY BASIS  
LEGISLATIVE CAPITAL OUTLAY (FUND 31400)  
YEAR ENDED JUNE 30, 2019

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Local and County Sources	-	-	-	-
State Sources	-	50,000	-	(50,000)
Federal Sources	-	-	-	-
Interest	-	-	-	-
<b>Total Revenues</b>	<b>-</b>	<b>50,000</b>	<b>-</b>	<b>(50,000)</b>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services:				
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Facilities, supplies, & materials	-	50,000	50,000	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>50,000</b>	<b>50,000</b>	<b>-</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>(50,000)</b>	<b>(50,000)</b>
<b>DESIGNATED CASH</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET CHANGES IN FUND BALANCES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>(50,000)</b>	<b>\$ (50,000)</b>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to Revenues			50,000	
Adjustments to Expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<b>\$ -</b>	

The accompanying notes are an integral part of the financial statements.

GORDON BERNELL CHARTER SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF BUDGETARY COMPARISONS – BUDGETARY BASIS  
CAPITAL IMPROVEMENTS HB-33 (FUND 31600)  
YEAR ENDED JUNE 30, 2019

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Property Taxes	\$ 282,543	\$ 282,543	\$ 288,390	\$ 5,847
Local and County Sources	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Interest	-	-	-	-
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	2,826	6,826	2,821	4,005
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services:				
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Facilities, supplies, & materials	351,888	738,962	583,993	154,969
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
<b>Total Expenditures</b>	<b>354,714</b>	<b>745,788</b>	<b>586,814</b>	<b>158,974</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(354,714)</b>	<b>(745,788)</b>	<b>(586,814)</b>	<b>158,974</b>
<b>DESIGNATED CASH</b>	<b>354,714</b>	<b>745,788</b>	<b>-</b>	<b>(745,788)</b>
<b>NET CHANGES IN FUND BALANCES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>(586,814)</b>	<b>\$ (586,814)</b>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to Revenues			287,538	
Adjustments to Expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<b>\$ (299,276)</b>	

The accompanying notes are an integral part of the financial statements.

GORDON BERNELL CHARTER SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF BUDGETARY COMPARISONS – BUDGETARY BASIS  
SB-9 CAPITAL IMPROVEMENTS LOCAL (FUND 31701)  
YEAR ENDED JUNE 30, 2019

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Property Taxes	\$ 139,481	\$ 139,481	\$ 143,151	\$ 3,670
Local and County Sources	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Interest	-	-	-	-
Total Revenues	-	-	-	-
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	1,395	6,395	1,494	4,901
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services:				
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Facilities, supplies, & materials	534,700	600,024	158,449	441,575
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total Expenditures	536,095	606,419	159,943	446,476
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(536,095)	(606,419)	(159,943)	446,476
<b>DESIGNATED CASH</b>	536,095	606,419	-	(606,419)
<b>NET CHANGES IN FUND BALANCES</b>	\$ -	\$ -	(159,943)	\$ (159,943)
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to Revenues			142,373	
Adjustments to Expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			\$ (17,570)	

The accompanying notes are an integral part of the financial statements.



**GORDON BERNELL CHARTER SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES – AGENCY FUNDS  
JUNE 30, 2019**

	<u>Agency Funds</u>
<b>ASSETS</b>	
Cash and Cash Equivalents	\$ -
<b>TOTAL ASSETS</b>	<u>\$ -</u>
<b>LIABILITIES</b>	
Deposits Held for Others	\$ -
<b>TOTAL LIABILITIES</b>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements.

**GORDON BERNELL CHARTER SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
BALANCE SHEET - GOVERNMENTAL FUNDS  
JUNE 30, 2019**

	14000	24106	24154	27125	29102	
	Instructional Materials	Entitlement IDEA-B	Teacher/ Principal Training & Recruiting	Excellence in Teaching Awards	Private Direct Grants	Total
<b>ASSETS</b>						
<b>Current assets:</b>						
Cash and cash equivalents	\$ 2,111	\$ -	\$ -	\$ -	\$ -	\$ 2,111
Accounts receivable:						
Due from other governments	989	10,766	19,532	-	-	31,287
Other	-	-	-	-	-	-
Due from other funds	-	2,844	-	-	-	2,844
Prepaid expenses	66,795	-	-	-	-	66,795
<b>TOTAL ASSETS</b>	<b>\$ 69,895</b>	<b>\$ 13,610</b>	<b>\$ 19,532</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 103,037</b>
<b>LIABILITIES AND FUND BALANCE</b>						
<b>LIABILITIES</b>						
<b>Current liabilities:</b>						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-	-	-
Due to other governments	-	-	-	-	-	-
Due to other funds	-	13,610	19,532	-	-	33,142
<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>13,610</b>	<b>19,532</b>	<b>-</b>	<b>-</b>	<b>33,142</b>
<b>FUND BALANCE</b>						
Nonspendable	-	-	-	-	-	-
Restricted	69,895	-	-	-	-	69,895
Committed	-	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-	-
Total fund balance (deficit)	69,895	-	-	-	-	69,895
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<b>\$ 69,895</b>	<b>\$ 13,610</b>	<b>\$ 19,532</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 103,037</b>

The accompanying notes are an integral part of the financial statements.

GORDON BERNELL CHARTER SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2019

	14000	24106	24154	27125	29102	
	Instructional Materials	Entitlement IDEA-B	Teacher/ Principal Training & Recruiting	Excellence in Teaching Awards	Private Direct Grants	Total
<b>REVENUES</b>						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-	-	-
State sources	15,515	-	-	10,766	-	26,281
Federal sources	-	18,857	19,532	-	-	38,389
<b>Total revenues</b>	<b>15,515</b>	<b>18,857</b>	<b>19,532</b>	<b>10,766</b>	<b>-</b>	<b>64,670</b>
<b>EXPENDITURES</b>						
Current:						
Instruction	20,060	-	19,532	10,766	1,427	51,785
Support services:						
Students	-	18,857	-	-	-	18,857
Instruction	-	-	-	-	-	-
General administration	-	-	-	-	-	-
School administration	-	-	-	-	-	-
Central services	-	-	-	-	-	-
Operations and maintenance of plant	-	-	-	-	-	-
Student transportation	-	-	-	-	-	-
Other support services	-	-	-	-	-	-
Operation of non-instructional services:						
Food services operations	-	-	-	-	-	-
Community services operations	-	-	-	-	-	-
Facilities, supplies, & materials	-	-	-	-	-	-
Debt Service - Principal	-	-	-	-	-	-
Debt Service - Interest	-	-	-	-	-	-
<b>Total expenditures</b>	<b>20,060</b>	<b>18,857</b>	<b>19,532</b>	<b>10,766</b>	<b>1,427</b>	<b>70,642</b>
<b>EXCESS (DEFICIENCY OF REVENUES OVER (UNDER) EXPENSES</b>	<b>(4,545)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,427)</b>	<b>(5,972)</b>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<b>74,440</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,427</b>	<b>75,867</b>
<b>FUND BALANCES, END OF YEAR</b>	<b>\$ 69,895</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 69,895</b>

The accompanying notes are an integral part of the financial statements.

**GORDON BERNELL CHARTER SCHOOL**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS**  
**YEAR ENDED JUNE 30, 2019**

	Balance <u>July 1, 2018</u>	<u>Additions</u>	<u>Deletions</u>	Balance <u>June 30, 2019</u>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 295	\$ -	\$ (295)	\$ -
<b>TOTAL ASSETS</b>	<u>\$ 295</u>	<u>\$ -</u>	<u>\$ (295)</u>	<u>\$ -</u>
<b>LIABILITIES</b>				
Deposits held for others	\$ 295	\$ -	\$ (295)	\$ -
<b>TOTAL LIABILITIES</b>	<u>\$ 295</u>	<u>\$ -</u>	<u>\$ (295)</u>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements.

GORDON BERNELL CHARTER SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY FOR PUBLIC FUNDS  
JUNE 30, 2019

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2019	Safekeeping Agent
New Mexico Bank & Trust	Aspen Colo Sales Tax Rev Sales Tax Rev Ref 045282PJ3, 4.00 11/1/2025	\$ 562,824	Suntrust Bank
New Mexico Bank & Trust	Scrt 2018-3 HA 35563PGB9, Var 8/25/2057	110,745	Suntrust Bank
New Mexico Bank & Trust	Louisiana St Gas & Fuels Tax Rev Ref Bds 546475SL9, 5.00 5/1/2040	589,436	Suntrust Bank
New Mexico Bank & Trust	Lulwa Ltd Gbl Amrtz Nt 25 55002RAB8, 1.831 3/26/2025	233,918	Suntrust Bank
		<u>\$ 1,496,923</u>	
	Total amount on deposit	\$ 1,683,515	
	Less: FDIC	<u>(250,000)</u>	
	Total uninsured public money	1,433,515	
	50% collateral requirement	716,758	
	Total pledged	<u>1,496,923</u>	
	Over pledged	<u>\$ 780,165</u>	

The accompanying notes are an integral part of the financial statements.

**GORDON BERNELL CHARTER SCHOOL**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**SCHEDULE OF CASH AND CASH EQUIVALENTS**  
**JUNE 30, 2019**

	Primary Government New Mexico Bank & Trust
Operating account	\$ 1,683,515
Reconciling items	(145,261)
Reconciled balance at June 30, 2019	1,538,254
Balance per statement of net position	\$ 1,538,254

The accompanying notes are an integral part of the financial statements.

**GORDON BERNELL CHARTER SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CASH RECONCILIATION  
JUNE 30, 2019**

	Operational Account 11000	Instructional Materials 14000	Projects Account 24000
<b>June 30, 2018 Cash (Book Balance)</b>	\$ 1,211,058	\$ 52,270	\$ -
June 30, 2018 Payroll Liabilities	(181,463)	-	-
June 30, 2018 Temporary Interfund Loans	22,705	-	(22,705)
June 30, 2018 Adjustments/Reconciling Differences	<u>(376)</u>	<u>-</u>	<u>(2,844)</u>
<b>June 30, 2018 Cash Available to Budget</b>	1,051,924	52,270	(25,549)
2018-2019 Revenue	2,986,440	14,526	33,640
2018-2019 Expenditures	(2,970,713)	(64,684)	(123,316)
Permanent Cash Transfers/Revisions	-	-	-
Adjustments	<u>-</u>	<u>-</u>	<u>-</u>
<b>June 30, 2019 Cash Available to Budget</b>	1,067,651	2,112	(115,225)
June 30, 2019 Payroll Liabilities	110,207	-	-
June 30, 2019 Temporary Interfund Loans	(255,356)	-	115,224
June 30, 2019 Adjustments/Reconciling Differences	<u>(1,326)</u>	<u>(1)</u>	<u>1</u>
<b>June 30, 2019 Cash (Book Balance)</b>	<u>\$ 921,176</u>	<u>\$ 2,111</u>	<u>\$ -</u>
<b>Reconciliation to PED Cash Report Line 7</b>			
June 30, 2019 Cash (Book Balance)	\$ 921,176	\$ 2,111	\$ -
June 30, 2019 Payroll Liabilities	(110,207)	-	-
June 30, 2019 Temporary Interfund Loans	255,356	-	(115,224)
Audit adjustments and reclassifications/other reconciling	<u>1,326</u>	<u>1</u>	<u>(1)</u>
<b>Line 7 PED Cash Report June 30, 2019</b>	<u>\$ 1,067,651</u>	<u>\$ 2,112</u>	<u>\$ (115,225)</u>

The accompanying notes are an integral part of the financial statements.

**GORDON BERNELL CHARTER SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CASH RECONCILIATION  
JUNE 30, 2019**

	State Flowthrough Fund 27000	Local/State Account 29000
<b>June 30, 2018 Cash (Book Balance)</b>	\$ -	\$ 1,427
June 30, 2018 Payroll Liabilities	-	-
June 30, 2018 Temporary Interfund Loans	-	-
June 30, 2018 Adjustments/Reconciling Differences	-	-
<b>June 30, 2018 Cash Available to Budget</b>	-	1,427
2018-2019 Revenue	10,766	-
2018-2019 Expenditures	(10,766)	(1,427)
Permanent Cash Transfers/Revisions	-	-
Adjustments	-	-
<b>June 30, 2019 Cash Available to Budget</b>	-	-
June 30, 2019 Payroll Liabilities	-	-
June 30, 2019 Temporary Interfund Loans	-	-
June 30, 2019 Adjustments/Reconciling Differences	-	-
<b>June 30, 2019 Cash (Book Balance)</b>	<u>\$ -</u>	<u>\$ -</u>
<b>Reconciliation to PED Cash Report Line 7</b>		
June 30, 2019 Cash (Book Balance)	\$ -	\$ -
June 30, 2019 Payroll Liabilities	-	-
June 30, 2019 Temporary Interfund Loans	-	-
Audit adjustments and reclassifications/other reconciling	-	-
<b>Line 7 PED Cash Report June 30, 2019</b>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements.



**GORDON BERNELL CHARTER SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CASH RECONCILIATION  
JUNE 30, 2019**

	Public School Capital Outlay 31200	Special Capital Outlay 31400	Capital Improve. HB 33 31600
<b>June 30, 2018 Cash (Book Balance)</b>	\$ -	\$ -	\$ 463,245
June 30, 2018 Payroll Liabilities	-	-	-
June 30, 2018 Temporary Interfund Loans	-	-	-
June 30, 2018 Adjustments/Reconciling Differences	-	-	-
<b>June 30, 2018 Cash Available to Budget</b>	-	-	463,245
2018-2019 Revenue	90,132	-	288,390
2018-2019 Expenditures	(180,263)	(50,000)	(586,814)
Permanent Cash Transfers/Revisions	-	-	-
Adjustments	-	-	-
<b>June 30, 2019 Cash Available to Budget</b>	(90,131)	(50,000)	164,821
June 30, 2019 Payroll Liabilities	-	-	-
June 30, 2019 Temporary Interfund Loans	90,132	50,000	-
June 30, 2019 Adjustments/Reconciling Differences	(1)	-	-
<b>June 30, 2019 Cash (Book Balance)</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 164,821</u>
<b>Reconciliation to PED Cash Report Line 7</b>			
June 30, 2019 Cash (Book Balance)	\$ -	\$ -	\$ 164,821
June 30, 2019 Payroll Liabilities	-	-	-
June 30, 2019 Temporary Interfund Loans	(90,132)	(50,000)	-
Audit adjustments and reclassifications/other reconciling	1	-	-
<b>Line 7 PED Cash Report June 30, 2019</b>	<u>\$ (90,131)</u>	<u>\$ (50,000)</u>	<u>\$ 164,821</u>

The accompanying notes are an integral part of the financial statements.

**GORDON BERNELL CHARTER SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CASH RECONCILIATION  
JUNE 30, 2019**

	Capital Improve. Local SB 9 31701	Total Primary Government
<b>June 30, 2018 Cash (Book Balance)</b>	<b>\$ 466,938</b>	<b>\$ 2,194,938</b>
June 30, 2018 Payroll Liabilities	-	(181,463)
June 30, 2018 Temporary Interfund Loans	-	-
June 30, 2018 Adjustments/Reconciling Differences	-	(3,220)
<b>June 30, 2018 Cash Available to Budget</b>	<b>466,938</b>	<b>2,010,255</b>
2018-2019 Revenue	143,151	3,567,045
2018-2019 Expenditures	(159,942)	(4,147,925)
Permanent Cash Transfers/Revisions	-	-
Adjustments	-	-
<b>June 30, 2019 Cash Available to Budget</b>	<b>450,147</b>	<b>1,429,375</b>
June 30, 2019 Payroll Liabilities	-	110,207
June 30, 2019 Temporary Interfund Loans	-	-
June 30, 2019 Adjustments/Reconciling Differences	(1)	(1,328)
<b>June 30, 2019 Cash (Book Balance)</b>	<b>\$ 450,146</b>	<b>\$ 1,538,254</b>
<b>Reconciliation to PED Cash Report Line 7</b>		
June 30, 2019 Cash (Book Balance)	\$ 450,146	\$ 1,538,254
June 30, 2019 Payroll Liabilities	-	(110,207)
June 30, 2019 Temporary Interfund Loans	-	-
Audit adjustments and reclassifications/other reconciling	1	1,328
<b>Line 7 PED Cash Report June 30, 2019</b>	<b>\$ 450,147</b>	<b>\$ 1,429,375</b>

The accompanying notes are an integral part of the financial statements.

INTERNATIONAL SCHOOL AT MESA DEL SOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
STATEMENT OF NET POSITION  
JUNE 30, 2019

	<u>Governmental Activities</u>
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	
<b>ASSETS</b>	
Current assets:	
Cash and cash equivalents	\$ 1,021,082
Receivables, net of allowance for uncollectibles:	
Due from other governments	250,855
Due from student activity funds	<u>1,496</u>
Total current assets	<u>1,273,433</u>
Noncurrent assets:	
Capital assets:	
Building/leasehold improvements	125,823
Furniture, fixtures, and equipment	129,817
Less: accumulated depreciation	<u>(102,305)</u>
Total noncurrent assets	<u>153,335</u>
<b>TOTAL ASSETS</b>	<u>1,426,768</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Related to net pension liability	2,732,835
Related to other post-employment benefits	<u>297,810</u>
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<u>3,030,645</u>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<u>\$ 4,457,413</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>	
<b>LIABILITIES</b>	
Current liabilities:	
Accounts payable	\$ 13,615
Accrued liabilities	306,394
Compensated absences	<u>9,490</u>
Total current liabilities	<u>329,499</u>
Noncurrent liabilities:	
Net pension liability	7,598,560
Other post-employment benefits liability	<u>1,819,786</u>
Total noncurrent liabilities	<u>9,418,346</u>
<b>TOTAL LIABILITIES</b>	<u>9,747,845</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Related to net pension liability	144,613
Related to other post-employment benefits	<u>470,199</u>
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<u>614,812</u>
<b>NET POSITION</b>	
Net investment in capital assets	153,335
Restricted	625,437
Unrestricted (deficit)	<u>(6,684,016)</u>
<b>TOTAL NET (DEFICIT)</b>	<u>(5,905,244)</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	<u>\$ 4,457,413</u>

The accompanying notes are an integral part of the financial statements.

INTERNATIONAL SCHOOL AT MESA DEL SOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
STATEMENT OF ACTIVITIES  
YEAR ENDED JUNE 30, 2019

Functions/Programs	Program Revenues				Net Revenues (Expenses) and Changes in Net Position
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<b>GOVERNMENTAL ACTIVITIES</b>					
Instruction	\$ 3,272,407	\$ 30	\$ 303,548	\$ -	\$ (2,968,829)
Support services:					
Students	490,845	-	-	-	(490,845)
Instruction	65,045	-	-	-	(65,045)
General administration	152,949	-	-	-	(152,949)
School administration	75,801	-	-	-	(75,801)
Central services	164,877	-	-	-	(164,877)
Operation and maintenance of plant	165,782	-	-	-	(165,782)
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operating of non-instructional services:					
Food services operations	102,132	25,589	69,933	-	(6,610)
Community services operations	-	-	-	-	-
Facilities, supplies, & materials	221,071	-	-	208,198	(12,873)
Debt service - interest expense	-	-	-	-	-
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>	<b>\$ 4,710,909</b>	<b>\$ 25,619</b>	<b>\$ 373,481</b>	<b>\$ 208,198</b>	<b>(4,103,611)</b>
<b>GENERAL REVENUES</b>					
State Equalization Guarantee					2,588,704
Miscellaneous					17,046
Property Taxes					327,952
Total General Revenues					<u>2,933,702</u>
<b>CHANGE IN NET POSITION</b>					<b>(1,169,909)</b>
<b>NET (DEFICIT), BEGINNING OF YEAR</b>					<u><b>(4,735,335)</b></u>
<b>NET (DEFICIT), END OF YEAR</b>					<u><b>\$ (5,905,244)</b></u>

The accompanying notes are an integral part of the financial statements.

INTERNATIONAL SCHOOL AT MESA DEL SOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
BALANCE SHEETS – GOVERNMENTAL FUNDS  
JUNE 30, 2019

	11000	Major Fund 27149	Major Fund 31200	Major Fund 31600	Major Fund 31701		
	General	Pre K Initiative	Public School Capital Outlay	Capital Improvements HB-33	Capital Improvements SB-9	Non-Major Funds	Governmental Funds Total
<b>ASSETS</b>							
Cash and cash equivalents	\$ 415,205	\$ -	\$ -	\$ 235,678	\$ 285,937	\$ 84,262	\$ 1,021,082
Accounts receivable							
Due from other governments	-	83,340	55,035	2,950	1,473	108,057	250,855
Other	-	-	-	-	-	-	-
Due from other funds	219,127	-	-	-	-	-	219,127
Prepaid expenses	-	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 634,332</b>	<b>\$ 83,340</b>	<b>\$ 55,035</b>	<b>\$ 238,628</b>	<b>\$ 287,410</b>	<b>\$ 192,319</b>	<b>\$ 1,491,064</b>
<b>LIABILITIES AND FUND BALANCE</b>							
<b>LIABILITIES</b>							
Current liabilities							
Accounts payable	\$ 12,759	\$ -	\$ -	\$ -	\$ -	\$ 856	\$ 13,615
Accrued liabilities	293,178	8,497	-	-	-	4,719	306,394
Due to other governments	-	-	-	-	-	-	-
Due to other funds	-	74,843	55,035	-	-	87,753	217,631
<b>TOTAL LIABILITIES</b>	<b>305,937</b>	<b>83,340</b>	<b>55,035</b>	<b>-</b>	<b>-</b>	<b>93,328</b>	<b>537,640</b>
<b>FUND BALANCES</b>							
Nonspendable	-	-	-	-	-	-	-
Restricted	-	-	-	238,628	287,410	99,399	625,437
Committed	-	-	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-	-	-
Unassigned (deficit)	328,395	-	-	-	-	(408)	327,987
<b>TOTAL FUND BALANCES</b>	<b>328,395</b>	<b>-</b>	<b>-</b>	<b>238,628</b>	<b>287,410</b>	<b>98,991</b>	<b>953,424</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE</b>	<b>\$ 634,332</b>	<b>\$ 83,340</b>	<b>\$ 55,035</b>	<b>\$ 238,628</b>	<b>\$ 287,410</b>	<b>\$ 192,319</b>	<b>\$ 1,491,064</b>

The accompanying notes are an integral part of the financial statements.

INTERNATIONAL SCHOOL AT MESA DEL SOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
RECONCILIATION OF THE BALANCE SHEET – GOVERNMENTAL FUNDS  
TO THE STATEMENT OF NET (DEFICIT)  
JUNE 30, 2019

<b>Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)</b>	<b><u>\$ 953,424</u></b>
 Amounts reported for governmental activities in the Statement of Net Position are different because:	
 Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
The cost of capital assets is	255,640
Accumulated depreciation is	<u>(102,305)</u>
Total capital assets	153,335
 Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.	
Deferred outflows of resources	2,732,835
Deferred inflows of resources	<u>(144,613)</u>
 Deferred inflows and outflows of resources related to the net other post-employment benefits liability and not reported in the funds.	
Deferred outflows of resources	297,810
Deferred inflows of resources	<u>(470,199)</u>
 Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.	
 Long-term and other liabilities at year end consist of:	
Compensated absences	(9,490)
Net pension liability	(7,598,560)
Net other post-employment benefits liability	<u>(1,819,786)</u>
<b>Net Position of Governmental Activities (Statement of Net (Deficit))</b>	<b><u><u>\$ (5,905,244)</u></u></b>

The accompanying notes are an integral part of the financial statements.

INTERNATIONAL SCHOOL AT MESA DEL SOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES – GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2019

	11000					Non-Major Funds	Governmental Funds Total
	Major Fund 27149	Major Fund 31200	Major Fund 31600	Major Fund 31701			
	General	Pre K Initiative	Public School Capital Outlay	Capital Improvements HB-33	Capital Improvements SB-9		
<b>REVENUES</b>							
Property taxes	\$ -	\$ -	\$ -	\$ 219,271	\$ 108,681	\$ -	\$ 327,952
Local and county sources	4,233	-	-	-	-	38,432	42,665
State sources	2,588,904	98,163	215,000	-	-	72,811	2,972,878
Federal sources	-	-	-	-	-	197,503	197,503
Interest	-	-	-	-	-	-	-
<b>Total revenues</b>	<b>2,593,137</b>	<b>98,163</b>	<b>215,000</b>	<b>219,271</b>	<b>108,681</b>	<b>308,746</b>	<b>3,540,988</b>
<b>EXPENDITURES</b>							
Current:							
Instruction	1,644,537	98,163	-	-	-	91,085	1,831,785
Support services:							
Students	399,217	-	-	-	-	91,627	490,844
Instruction	61,879	-	-	-	-	3,166	65,045
General administration	149,758	-	-	2,121	1,070	-	152,949
School administration	75,801	-	-	-	-	-	75,801
Central services	164,877	-	-	-	-	-	164,877
Operations and maintenance of plant	162,761	-	-	-	-	-	162,761
Student transportation	-	-	-	-	-	-	-
Other support services	-	-	-	-	-	-	-
Operation of non-instructional services:							
Food services operations	783	-	-	-	-	112,954	113,737
Community services operations	-	-	-	-	-	-	-
Facilities, supplies, & materials	-	-	215,000	-	1,249	7,987	224,236
Debt service - principal payments	-	-	-	-	-	-	-
Debt service - interest payments	-	-	-	-	-	-	-
<b>Total expenditures</b>	<b>2,659,613</b>	<b>98,163</b>	<b>215,000</b>	<b>2,121</b>	<b>2,319</b>	<b>306,819</b>	<b>3,282,035</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES</b>	<b>(66,476)</b>	<b>-</b>	<b>-</b>	<b>217,150</b>	<b>106,362</b>	<b>1,927</b>	<b>258,963</b>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<b>394,871</b>	<b>-</b>	<b>-</b>	<b>21,478</b>	<b>181,048</b>	<b>97,064</b>	<b>694,461</b>
<b>FUND BALANCES, END OF YEAR</b>	<b>\$ 328,395</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 238,628</b>	<b>\$ 287,410</b>	<b>\$ 98,991</b>	<b>\$ 953,424</b>

The accompanying notes are an integral part of the financial statements.

INTERNATIONAL SCHOOL AT MESA DEL SOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS  
TO THE STATEMENT OF ACTIVITIES  
YEAR ENDED JUNE 30, 2019

<b>Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)</b>	<b>\$ 258,963</b>
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Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

Expenses related to the net pension liability not reported in the funds.	(1,448,879)
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Expenses related to the net other post-employment benefits liability not reported in the funds.	(17,804)
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Change in compensated absences for the fiscal year	28,525
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Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay	22,493
Depreciation expense	(13,207)
	9,286

Excess of capital outlay over depreciation expense	9,286
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<b>Change in Net Position of Governmental Activities (Statement of Activities)</b>	<b><u>\$ (1,169,909)</u></b>
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The accompanying notes are an integral part of the financial statements.



INTERNATIONAL SCHOOL AT MESA DEL SOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
GENERAL FUND (FUND 11000)  
YEAR ENDED JUNE 30, 2019

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ 4,233	\$ 4,233
State sources	2,609,631	2,588,704	2,588,904	200
Total revenues	<u>2,609,631</u>	<u>2,588,704</u>	<u>2,593,137</u>	<u>4,433</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	1,657,640	1,667,640	1,644,539	23,101
Support services:				
Students	387,771	387,771	399,678	(11,907)
Instruction	70,028	70,032	61,879	8,153
General administration	145,160	164,221	152,821	11,400
School administration	70,589	72,104	66,310	5,794
Central services	163,925	165,053	167,015	(1,962)
Operation and maintenance of plant	109,871	198,969	161,963	37,006
Student transportation	2,000	2,000	-	2,000
Other support services	293,654	262,727	-	262,727
Total expenditures	<u>2,900,638</u>	<u>2,990,517</u>	<u>2,654,205</u>	<u>336,312</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(291,007)	(401,813)	(61,068)	340,745
<b>DESIGNATED CASH</b>	<u>291,007</u>	<u>401,813</u>	-	<u>(401,813)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	(61,068)	<u>\$ (61,068)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			<u>(5,408)</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ (66,476)</u>	

The accompanying notes are an integral part of the financial statements.

INTERNATIONAL SCHOOL AT MESA DEL SOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
PRE-K INITIATIVE (FUND 27149)  
YEAR ENDED JUNE 30, 2019

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	96,186	22,823	(73,363)
Total revenues	-	96,186	22,823	(73,363)
<b>EXPENDITURES</b>				
Current:				
Instruction	-	96,186	96,163	23
Total expenditures	-	96,186	96,163	23
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	(73,340)	(73,340)
<b>DESIGNATED CASH</b>	-	-	-	-
<b>NET CHANGES IN FUND BALANCES</b>	\$ -	\$ -	(73,340)	\$ (73,340)
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			73,340	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			\$ -	

The accompanying notes are an integral part of the financial statements.

INTERNATIONAL SCHOOL AT MESA DEL SOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)  
YEAR ENDED JUNE 30, 2019

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	215,000	159,965	(55,035)
Total revenues	-	215,000	159,965	(55,035)
<b>EXPENDITURES</b>				
Current:				
Capital outlay	-	215,000	215,000	-
Total expenditures	-	215,000	215,000	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	(55,035)	(55,035)
<b>DESIGNATED CASH</b>	-	-	-	-
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	(55,035)	<u>\$ (55,035)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			55,035	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

INTERNATIONAL SCHOOL AT MESA DEL SOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
CAPITAL IMPROVEMENTS HB-33 (FUND 31600)  
YEAR ENDED JUNE 30, 2019

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Property taxes	\$ 211,908	\$ 211,908	\$ 216,321	\$ 4,413
Total revenues	<u>211,908</u>	<u>211,908</u>	<u>216,321</u>	<u>4,413</u>
<b>EXPENDITURES</b>				
Current:				
Support services:				
General administration	2,121	2,121	2,121	-
Facilities, supplies, & materials	322,751	231,266	-	231,266
Total expenditures	<u>324,872</u>	<u>233,387</u>	<u>2,121</u>	<u>231,266</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(112,964)	(21,479)	214,200	235,679
<b>DESIGNATED CASH</b>	<u>112,964</u>	<u>21,479</u>	-	<u>(21,479)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	214,200	<u>\$ 214,200</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			2,950	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 217,150</u>	

The accompanying notes are an integral part of the financial statements.

INTERNATIONAL SCHOOL AT MESA DEL SOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF BUDGETARY COMPARISONS – BUDGETARY BASIS  
SB-9 CAPITAL IMPROVEMENTS LOCAL (FUND 31701)  
YEAR ENDED JUNE 30, 2019

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Property taxes	\$ 104,611	\$ 104,611	\$ 107,208	\$ 2,597
Total revenues	<u>104,611</u>	<u>104,611</u>	<u>107,208</u>	<u>2,597</u>
<b>EXPENDITURES</b>				
Current:				
Support services:				
General administration	1,050	2,050	1,070	980
Facilities, supplies, & materials	117,471	283,609	1,249	282,360
Total expenditures	<u>118,521</u>	<u>285,659</u>	<u>2,319</u>	<u>283,340</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(13,910)	(181,048)	104,889	285,937
<b>DESIGNATED CASH</b>	<u>13,910</u>	<u>181,048</u>	-	<u>(181,048)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	104,889	<u>\$ 104,889</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			1,473	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 106,362</u>	

The accompanying notes are an integral part of the financial statements.

INTERNATIONAL SCHOOL AT MESA DEL SOL  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES – AGENCY FUNDS  
 JUNE 30, 2019

	Agency Funds
<b>ASSETS</b>	
Cash and Cash Equivalents	\$ 6,768
<b>TOTAL ASSETS</b>	\$ 6,768
<b>LIABILITIES</b>	
Due to general fund	1,496
Deposits Held for Others	5,272
<b>TOTAL LIABILITIES</b>	\$ 6,768

The accompanying notes are an integral part of the financial statements.

**INTERNATIONAL SCHOOL AT MESA DEL SOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
COMBINING BALANCE SHEET – NON-MAJOR GOVERNMENTAL FUNDS  
JUNE 30, 2019**

	14000	21000	24106
	Instructional Materials	Food Services	Entitlement IDEA-B
<b>ASSETS</b>			
<b>Current assets:</b>			
Cash and cash equivalents	\$ 16,182	\$ 25,588	\$ -
Accounts receivable:			
Due from other governments	974	7,284	58,835
Other	-	-	-
Due from other funds	-	-	-
Prepaid expenses	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 17,156</b>	<b>\$ 32,872</b>	<b>\$ 58,835</b>
<b>LIABILITIES AND FUND BALANCE</b>			
<b>LIABILITIES</b>			
<b>Current liabilities:</b>			
Accounts payable	\$ 856	\$ -	\$ -
Accrued liabilities	-	-	4,634
Due to other governments	-	-	-
Due to other funds	-	-	46,347
<b>TOTAL LIABILITIES</b>	<b>856</b>	<b>-</b>	<b>50,981</b>
<b>FUND BALANCE</b>			
Nonspendable	-	-	-
Restricted	16,300	32,872	7,854
Committed	-	-	-
Assigned for subsequent year	-	-	-
Unassigned (deficit)	-	-	-
Total fund balance (deficit)	16,300	32,872	7,854
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<b>\$ 17,156</b>	<b>\$ 32,872</b>	<b>\$ 58,835</b>

The accompanying notes are an integral part of the financial statements.

**INTERNATIONAL SCHOOL AT MESA DEL SOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
COMBINING BALANCE SHEET – NON-MAJOR GOVERNMENTAL FUNDS  
JUNE 30, 2019**

	24153	24154	24183	25153
	English Language Acquisition	Teacher/Principal Training & Recruiting	Carl D Perkins Secondary Redistribution 2	Title XIX Medicaid 2/31 Years
<b>ASSETS</b>				
<b>Current assets:</b>				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ 28,204
Accounts receivable:				
Due from other governments	1,430	11,198	-	-
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 1,430</b>	<b>\$ 11,198</b>	<b>\$ -</b>	<b>\$ 28,204</b>
<b>LIABILITIES AND FUND BALANCE</b>				
<b>LIABILITIES</b>				
<b>Current liabilities:</b>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-
Due to other governments	-	-	-	-
Due to other funds	1,430	11,198	-	-
<b>TOTAL LIABILITIES</b>	<b>1,430</b>	<b>11,198</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE</b>				
Nonspendable	-	-	-	-
Restricted	-	-	-	28,204
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total fund balance (deficit)	-	-	-	28,204
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<b>\$ 1,430</b>	<b>\$ 11,198</b>	<b>\$ -</b>	<b>\$ 28,204</b>

The accompanying notes are an integral part of the financial statements.



**INTERNATIONAL SCHOOL AT MESA DEL SOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
COMBINING BALANCE SHEET – NON-MAJOR GOVERNMENTAL FUNDS  
JUNE 30, 2019**

	26177 Elementary & Middle School Initiative	27107 2012 GOB Public Schools Library Award	27141 Truancy Initiative PED
<b>ASSETS</b>			
<b>Current assets:</b>			
Cash and cash equivalents	\$ 119	\$ -	\$ -
Accounts receivable:			
Due from other governments	-	3,166	25,170
Other	-	-	-
Due from other funds	-	-	-
Prepaid expenses	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 119</b>	<b>\$ 3,166</b>	<b>\$ 25,170</b>
<b>LIABILITIES AND FUND BALANCE</b>			
<b>LIABILITIES</b>			
<b>Current liabilities:</b>			
Accounts payable	\$ -	\$ -	\$ -
Accrued liabilities	-	-	85
Due to other governments	-	-	-
Due to other funds	119	3,166	25,085
<b>TOTAL LIABILITIES</b>	<b>119</b>	<b>3,166</b>	<b>25,170</b>
<b>FUND BALANCE</b>			
Nonspendable	-	-	-
Restricted	-	-	-
Committed	-	-	-
Assigned for subsequent year	-	-	-
Unassigned (deficit)	-	-	-
Total fund balance (deficit)	-	-	-
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<b>\$ 119</b>	<b>\$ 3,166</b>	<b>\$ 25,170</b>

The accompanying notes are an integral part of the financial statements.

**INTERNATIONAL SCHOOL AT MESA DEL SOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
COMBINING BALANCE SHEET – NON-MAJOR GOVERNMENTAL FUNDS  
JUNE 30, 2019**

	29102	31400	
	Private Direct Grants	Legislative Capital Outlay	
<b>ASSETS</b>			
<b>Current assets:</b>			
Cash and cash equivalents	\$ 14,169	\$ -	
Accounts receivable:			
Due from other governments	-	-	
Other	-	-	
Due from other funds	-	-	
Prepaid expenses	-	-	
<b>TOTAL ASSETS</b>	<b>\$ 14,169</b>	<b>\$ -</b>	
<b>LIABILITIES AND FUND BALANCE</b>			
<b>LIABILITIES</b>			
<b>Current liabilities:</b>			
Accounts payable	\$ -	\$ -	
Accrued liabilities	-	-	
Due to other governments	-	-	
Due to other funds	-	-	
<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>-</b>	
<b>FUND BALANCE</b>			
Nonspendable	-	-	
Restricted	14,169	-	
Committed	-	-	
Assigned for subsequent year	-	-	
Unassigned (deficit)	-	-	
<b>Total fund balance (deficit)</b>	<b>14,169</b>	<b>-</b>	
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<b>\$ 14,169</b>	<b>\$ -</b>	

The accompanying notes are an integral part of the financial statements.

**INTERNATIONAL SCHOOL AT MESA DEL SOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
COMBINING BALANCE SHEET – NON-MAJOR GOVERNMENTAL FUNDS  
JUNE 30, 2019**

	31700 Capital Improvements SB-9 (State Match)	Total
<b>ASSETS</b>		
<b>Current assets:</b>		
Cash and cash equivalents	\$ -	\$ 84,262
Accounts receivable:		
Due from other governments	-	108,057
Other	-	-
Due from other funds	-	-
Prepaid expenses	-	-
<b>TOTAL ASSETS</b>	<u>\$ -</u>	<u>\$ 192,319</u>
<b>LIABILITIES AND FUND BALANCE</b>		
<b>LIABILITIES</b>		
<b>Current liabilities:</b>		
Accounts payable	\$ -	\$ 856
Accrued liabilities	-	4,719
Due to other governments	-	-
Due to other funds	408	87,753
<b>TOTAL LIABILITIES</b>	<u>408</u>	<u>93,328</u>
<b>FUND BALANCE</b>		
Nonspendable	-	-
Restricted	-	99,399
Committed	-	-
Assigned for subsequent year	-	-
Unassigned (deficit)	(408)	(408)
Total fund balance (deficit)	<u>(408)</u>	<u>98,991</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<u>\$ -</u>	<u>\$ 192,319</u>

The accompanying notes are an integral part of the financial statements.

INTERNATIONAL SCHOOL AT MESA DEL SOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE –  
NON-MAJOR GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2019

	14000	21000	24106	24153
	Instructional Materials	Food Services	Entitlement IDEA-B	English Language Acquisition
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	25,589	-	-
State sources	11,800	7,284	-	-
Federal sources	-	69,933	83,279	1,430
<b>Total revenues</b>	<b>11,800</b>	<b>102,806</b>	<b>83,279</b>	<b>1,430</b>
<b>EXPENDITURES</b>				
Current:				
Instruction	38,659	-	28,837	1,430
Support services:				
Students	-	-	46,588	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Food services operations	-	99,231	-	-
Community services operations	-	-	-	-
Facilities, supplies, & materials	-	-	-	-
Debt Service - Principal	-	-	-	-
Debt Service - Interest	-	-	-	-
<b>Total expenditures</b>	<b>38,659</b>	<b>99,231</b>	<b>75,425</b>	<b>1,430</b>
<b>EXCESS (DEFICIENCY OF REVENUES OVER (UNDER) EXPENSES</b>	<b>(26,859)</b>	<b>3,575</b>	<b>7,854</b>	<b>-</b>
<b>FUND BALANCES, BEGINNING OF YEAR (DEFICIT)</b>	<b>43,159</b>	<b>29,297</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES, END OF YEAR (DEFICIT)</b>	<b>\$ 16,300</b>	<b>\$ 32,872</b>	<b>\$ 7,854</b>	<b>\$ -</b>

The accompanying notes are an integral part of the financial statements.

**INTERNATIONAL SCHOOL AT MESA DEL SOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE –  
NON-MAJOR GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2019**

	24154 Teacher/Principal Training & Recruiting	24183 Carl D Perkins Secondary Redistribution 2	25153 Title XIX Medicaid 2/31 Years	26177 Elementary & Middle School Initiative
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	4,021
State sources	-	-	-	-
Federal sources	17,025	13,723	12,113	-
<b>Total revenues</b>	<u>17,025</u>	<u>13,723</u>	<u>12,113</u>	<u>4,021</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	17,025	-	-	3,222
Support services:				
Students	-	-	2,465	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Food services operations	-	13,723	-	-
Community services operations	-	-	-	-
Facilities, supplies, & materials	-	-	-	-
Debt Service - Principal	-	-	-	-
Debt Service - Interest	-	-	-	-
<b>Total expenditures</b>	<u>17,025</u>	<u>13,723</u>	<u>2,465</u>	<u>3,222</u>
<b>EXCESS (DEFICIENCY OF REVENUES OVER (UNDER) EXPENSES</b>	-	-	9,648	799
<b>FUND BALANCES, BEGINNING OF YEAR (DEFICIT)</b>	-	-	18,556	(799)
<b>FUND BALANCES, END OF YEAR (DEFICIT)</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 28,204</u>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements.

INTERNATIONAL SCHOOL AT MESA DEL SOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE –  
NON-MAJOR GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2019

	27107 2012 GOB Public Schools Library Award	27141 Truancy Initiative PED	29102 Private Direct Grants	31400 Legislative Capital Outlay
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	8,822	-
State sources	3,166	42,574	-	7,987
Federal sources	-	-	-	-
<b>Total revenues</b>	<u>3,166</u>	<u>42,574</u>	<u>8,822</u>	<u>7,987</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	1,912	-
Support services:				
Students	-	42,574	-	-
Instruction	3,166	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, & materials	-	-	-	7,987
Debt Service - Principal	-	-	-	-
Debt Service - Interest	-	-	-	-
<b>Total expenditures</b>	<u>3,166</u>	<u>42,574</u>	<u>1,912</u>	<u>7,987</u>
<b>EXCESS (DEFICIENCY OF REVENUES OVER (UNDER) EXPENSES</b>	-	-	6,910	-
<b>FUND BALANCES, BEGINNING OF YEAR (DEFICIT)</b>	-	-	7,259	-
<b>FUND BALANCES, END OF YEAR (DEFICIT)</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,169</u>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements.

INTERNATIONAL SCHOOL AT MESA DEL SOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE –  
NON-MAJOR GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2019

	31700 Capital Improvements SB-9 (State Match)	Total
<b>REVENUES</b>		
Property taxes	\$ -	\$ -
Local and county sources	-	38,432
State sources	-	72,811
Federal sources	-	197,503
	<hr/>	<hr/>
Total revenues	-	308,746
	<hr/>	<hr/>
<b>EXPENDITURES</b>		
Current:		
Instruction	-	91,085
Support services:		
Students	-	91,627
Instruction	-	3,166
General administration	-	-
School administration	-	-
Central services	-	-
Operations and maintenance of plant	-	-
Student transportation	-	-
Other support services	-	-
Operation of non-instructional services:		
Food services operations	-	112,954
Community services operations	-	-
Facilities, supplies, & materials	-	7,987
Debt Service - Principal	-	-
Debt Service - Interest	-	-
	<hr/>	<hr/>
Total expenditures	-	306,819
	<hr/>	<hr/>
<b>EXCESS (DEFICIENCY OF REVENUES OVER (UNDER) EXPENSES</b>	-	1,927
<b>FUND BALANCES, BEGINNING OF YEAR (DEFICIT)</b>	<u>(408)</u>	<u>97,064</u>
<b>FUND BALANCES, END OF YEAR (DEFICIT)</b>	<u>\$ (408)</u>	<u>\$ 98,991</u>

The accompanying notes are an integral part of the financial statements.

**INTERNATIONAL SCHOOL AT MESA DEL SOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES – AGENCY FUNDS  
YEAR ENDED JUNE 30, 2019**

	Balance <u>July 1, 2018</u>	Additions	Deletions	Balance <u>June 30, 2019</u>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 8,149	\$ 15,205	\$ (16,586)	\$ 6,768
<b>TOTAL ASSETS</b>	<u>\$ 8,149</u>	<u>\$ 15,205</u>	<u>\$ (16,586)</u>	<u>\$ 6,768</u>
<b>LIABILITIES</b>				
Accounts payable	\$ 150	\$ -	\$ (150)	\$ -
Due to general fund	1,557	1,496	(1,557)	1,496
Deposits held for others	<u>6,442</u>	<u>15,205</u>	<u>(16,375)</u>	<u>5,272</u>
<b>TOTAL LIABILITIES</b>	<u>\$ 8,149</u>	<u>\$ 16,701</u>	<u>\$ (18,082)</u>	<u>\$ 6,768</u>

The accompanying notes are an integral part of the financial statements.



INTERNATIONAL SCHOOL AT MESA DEL SOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY FOR PUBLIC FUNDS  
JUNE 30, 2019

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair/Par Market Value June 30, 2019</u>	<u>Safekeeping Agent</u>
New Mexico Bank & Trust	Lindsay CA Unif Sch DIST Elec of 2002 Ser C 8/01/2031	\$ 563,571	Suntrust Bank
New Mexico Bank & Trust	SBA Variable Rate Loan Pool 521963 6.254000, 1/25/2026	\$ 49,431	Suntrust Bank
		<u>\$ 613,002</u>	
	Total amount on deposit	\$ 1,053,962	
	Less: FDIC	<u>(250,000)</u>	
	Total uninsured public money	803,962	
	50% collateral requirement	401,981	
	Total pledged	<u>613,002</u>	
	Over pledged	<u>\$ 211,021</u>	

The accompanying notes are an integral part of the financial statements.

INTERNATIONAL SCHOOL AT MESA DEL SOL  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 SCHEDULE OF CASH AND CASH EQUIVALENTS  
 JUNE 30, 2019

	<u>Primary Government</u>
Operating account	\$ 1,053,962
Reconciling items	(26,112)
Reconciled balance at June 30, 2019	1,027,850
Less: activity funds	(6,768)
Balance per statement of net position	\$ 1,021,082

The accompanying notes are an integral part of the financial statements.

INTERNATIONAL SCHOOL AT MESA DEL SOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CASH RECONCILIATION  
JUNE 30, 2019

	Operational Account 11000	Instructional Materials 14000	Food Services 21000	Projects Account 24000	Direct Account 25000
<b>June 30, 2018 Cash (Book Balance)</b>	\$ 615,590	\$ 43,159	\$ 29,297	\$ -	\$ 18,556
June 30, 2018 Payroll Liabilities	(298,614)	-	-	(7,616)	-
June 30, 2018 Temporary Interfund Loans	85,619	-	-	(18,442)	-
June 30, 2018 Adjustments/Reconciling Differences	-	-	-	(1)	-
<b>June 30, 2018 Cash Available to Budget</b>	402,595	43,159	29,297	(26,059)	18,556
2018-2019 Revenue	2,593,137	10,826	95,522	70,053	12,113
2018-2019 Expenditures	(2,654,988)	(37,803)	(99,231)	(107,603)	(2,465)
Permanent Cash Transfers/Revisions	410	-	-	-	-
Adjustments	-	-	-	-	-
<b>June 30, 2019 Cash Available to Budget</b>	341,154	16,182	25,588	(63,609)	28,204
June 30, 2019 Payroll Liabilities	293,178	-	-	4,634	-
June 30, 2019 Temporary Interfund Loans	(219,127)	-	-	58,975	-
June 30, 2019 Adjustments/Reconciling Differences	-	-	-	-	-
<b>June 30, 2019 Cash (Book Balance)</b>	<u>\$ 415,205</u>	<u>\$ 16,182</u>	<u>\$ 25,588</u>	<u>\$ -</u>	<u>\$ 28,204</u>
<b>Reconciliation to PED Cash Report Line 7</b>					
June 30, 2019 Cash (Book Balance)	\$ 415,205	\$ 16,182	\$ 25,588	\$ -	\$ 28,204
June 30, 2019 Payroll Liabilities	(293,178)	-	-	(4,634)	-
June 30, 2019 Temporary Interfund Loans	219,127	-	-	(58,975)	-
Audit adjustments and reclassifications/other reconciling	-	-	-	-	-
<b>Line 7 PED Cash Report June 30, 2019</b>	<u>\$ 341,154</u>	<u>\$ 16,182</u>	<u>\$ 25,588</u>	<u>\$ (63,609)</u>	<u>\$ 28,204</u>

The accompanying notes are an integral part of the financial statements.

INTERNATIONAL SCHOOL AT MESA DEL SOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CASH RECONCILIATION  
JUNE 30, 2019

	Grant Funds 26000	State Flowthrough Fund 27000	Local/State Account 29000	Special Capital Outlay 31200	Special Capital Outlay 31400
<b>June 30, 2018 Cash (Book Balance)</b>	\$ -	\$ -	\$ 7,259	\$ -	\$ -
June 30, 2018 Payroll Liabilities	(10)	(8,395)	-	-	-
June 30, 2018 Temporary Interfund Loans	(790)	(29,251)	-	-	-
June 30, 2018 Adjustments/Reconciling Differences	-	-	-	-	-
<b>June 30, 2018 Cash Available to Budget</b>	(800)	(37,646)	7,259	-	-
2018-2019 Revenue	4,022	67,873	8,822	159,965	7,987
2018-2019 Expenditures	(3,222)	(141,904)	(1,912)	(215,000)	(7,987)
Permanent Cash Transfers/Revisions	-	-	-	-	-
Adjustments	-	-	-	-	-
<b>June 30, 2019 Cash Available to Budget</b>	-	(111,677)	14,169	(55,035)	-
June 30, 2019 Payroll Liabilities	-	8,583	-	-	-
June 30, 2019 Temporary Interfund Loans	119	103,094	-	55,035	-
June 30, 2019 Adjustments/Reconciling Differences	-	-	-	-	-
<b>June 30, 2019 Cash (Book Balance)</b>	<u>\$ 119</u>	<u>\$ -</u>	<u>\$ 14,169</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Reconciliation to PED Cash Report Line 7</b>					
June 30, 2019 Cash (Book Balance)	\$ 119	\$ -	\$ 14,169	\$ -	\$ -
June 30, 2019 Payroll Liabilities	-	(8,583)	-	-	-
June 30, 2019 Temporary Interfund Loans	(119)	(103,094)	-	(55,035)	-
Audit adjustments and reclassifications/other reconciling	-	-	-	-	-
<b>Line 7 PED Cash Report June 30, 2019</b>	<u>\$ -</u>	<u>\$ (111,677)</u>	<u>\$ 14,169</u>	<u>\$ (55,035)</u>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements.

**INTERNATIONAL SCHOOL AT MESA DEL SOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CASH RECONCILIATION  
JUNE 30, 2019**

	Capital Improve. State SB 9 31600	Capital Improve. State SB 9 31700	Capital Improve. LocAL SB 9 31701	Total Primary Government
<b>June 30, 2018 Cash (Book Balance)</b>	\$ 21,478	\$ -	\$ 181,048	\$ 916,387
June 30, 2018 Payroll Liabilities	-	-	-	(314,635)
June 30, 2018 Temporary Interfund Loans	-	(6,802)	-	30,334
June 30, 2018 Adjustments/Reconciling Differences	-	-	-	(1)
<b>June 30, 2018 Cash Available to Budget</b>	21,478	(6,802)	181,048	632,085
2018-2019 Revenue	216,321	6,802	107,208	3,360,651
2018-2019 Expenditures	(2,121)	-	(2,319)	(3,276,555)
Permanent Cash Transfers/Revisions	-	(408)	(408)	(406)
Adjustments	-	-	-	-
<b>June 30, 2019 Cash Available to Budget</b>	235,678	(408)	285,529	715,775
June 30, 2019 Payroll Liabilities	-	-	-	306,395
June 30, 2019 Temporary Interfund Loans	-	408	408	(1,088)
June 30, 2019 Adjustments/Reconciling Differences	-	-	-	-
<b>June 30, 2019 Cash (Book Balance)</b>	<u>\$ 235,678</u>	<u>\$ -</u>	<u>\$ 285,937</u>	<u>\$ 1,021,082</u>
<b>Reconciliation to PED Cash Report Line 7</b>				
June 30, 2019 Cash (Book Balance)	\$ 235,678	\$ -	\$ 285,937	\$ 1,021,082
June 30, 2019 Payroll Liabilities	-	-	-	(306,395)
June 30, 2019 Temporary Interfund Loans	-	(408)	-	1,496
Audit adjustments and reclassifications/other reconciling	-	-	-	-
<b>Line 7 PED Cash Report June 30, 2019</b>	<u>\$ 235,678</u>	<u>\$ (408)</u>	<u>\$ 285,937</u>	<u>\$ 716,183</u>

The accompanying notes are an integral part of the financial statements.

LA ACADEMIA DE ESPERANZA  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
STATEMENT OF NET POSITION  
JUNE 30, 2019

	Governmental Activities	Component Unit
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>		
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 3,867,756	\$ 1,162
Receivables, net of allowance for uncollectibles:		
Due from other governments	41,793	-
Prepaid expenses	61,009	-
	3,970,558	1,162
Total current assets		
Noncurrent assets:		
Capital assets:		
Building/leasehold improvements	341,434	-
Furniture, fixtures, and equipment	309,785	-
Vehicles	10,000	-
Less: accumulated depreciation	(341,551)	-
	319,668	-
Total noncurrent assets		
	4,290,226	1,162
<b>TOTAL ASSETS</b>		
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Related to net pension liability	2,959,488	-
Related to other post-employment benefits	149,959	-
	3,109,447	-
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>		
	\$ 7,399,673	\$ 1,162
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>		
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>		
<b>LIABILITIES</b>		
Current liabilities:		
Accounts payable	\$ 5,290	\$ -
Accrued liabilities	205,011	-
	210,301	-
Total current liabilities		
Noncurrent liabilities:		
Net pension liability	10,565,448	-
Other post-employment benefits liability	2,523,350	-
	13,088,798	-
Total noncurrent liabilities		
	13,299,099	-
<b>TOTAL LIABILITIES</b>		
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Related to net pension liability	201,077	-
Related to other post-employment benefits	651,986	-
	853,063	-
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>		
<b>NET POSITION</b>		
Net investment in capital assets	319,668	-
Restricted	2,523,920	-
Unrestricted (deficit)	(9,596,077)	1,162
	(6,752,489)	1,162
<b>TOTAL NET POSITION (DEFICIT)</b>		
	\$ 7,399,673	\$ 1,162
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>		

The accompanying notes are an integral part of the financial statements.

LA ACADEMIA DE ESPERANZA  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
STATEMENT OF ACTIVITIES  
YEAR ENDED JUNE 30, 2019

Functions/Programs	Expenses	Program Revenues		Net Revenues (Expenses) and Changes in Net Position	Component Unit
		Charges for Services	Operating Grants and Contributions		
<b>GOVERNMENTAL ACTIVITIES</b>					
Instruction	\$ 4,121,441	\$ 1,371	\$ 134,994	\$ -	\$ -
Support services:					
Students	898,269	-	186,999	-	(711,270)
Instruction	1,264	-	-	-	(1,264)
General administration	179,360	1,033	-	-	(178,327)
School administration	2,260	-	-	-	(2,260)
Central services	133,771	-	-	-	(133,771)
Operation and maintenance of plant	376,098	-	-	-	(376,098)
Student transportation	60	-	-	-	(60)
Other support services	-	-	-	-	-
Operating of non-instructional services:					
Food services operations	86,975	18,429	55,040	-	(13,506)
Community services operations	-	-	-	-	-
Facilities, supplies, & materials	262,620	-	6,791	269,367	13,538
Debt service - interest expense	-	-	-	-	-
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>	<b>\$ 6,062,118</b>	<b>\$ 20,833</b>	<b>\$ 383,824</b>	<b>\$ 269,367</b>	<b>(5,388,094)</b>
<b>COMPONENT UNIT</b>					
Foundation	\$ 434,998	\$ -	\$ -	\$ -	(434,998)
<b>GENERAL REVENUES</b>					
State Equalization Guarantee				3,981,247	-
Rental Revenue				-	435,287
Property Taxes				320,081	-
<b>Total General Revenues</b>				<b>4,301,328</b>	<b>435,287</b>
<b>CHANGE IN NET POSITION</b>				<b>(1,086,766)</b>	<b>289</b>
<b>NET POSITION, BEGINNING OF YEAR (DEFICIT)</b>				<b>(5,665,723)</b>	<b>873</b>
<b>NET POSITION, END OF YEAR (DEFICIT)</b>				<b>\$ (6,752,489)</b>	<b>\$ 1,162</b>

The accompanying notes are an integral part of the financial statements.

LA ACADEMIA DE ESPERANZA  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
BALANCE SHEET - GOVERNMENTAL FUNDS  
JUNE 30, 2019

	11000 General	Major Fund 31400 Legislative Capital Outlay	Major Fund 31600 Capital Improvements HB-33	Major Fund 31701 Capital Improvements SB-9 Local	Non-Major Funds	Governmental Funds Total
<b>ASSETS</b>						
Cash and cash equivalents	\$ 1,355,333	\$ -	\$ 1,769,988	\$ 580,946	\$ 161,489	\$ 3,867,756
Accounts receivable						
Due from other governments	6,791	23,505	3,083	1,516	6,898	41,793
Due from other funds	23,505	-	-	-	-	23,505
Prepaid expenses	60,679	-	-	-	\$ 330	61,009
<b>TOTAL ASSETS</b>	<b>\$ 1,446,308</b>	<b>\$ 23,505</b>	<b>\$ 1,773,071</b>	<b>\$ 582,462</b>	<b>\$ 168,717</b>	<b>\$ 3,994,063</b>
<b>LIABILITIES AND FUND BALANCE</b>						
<b>LIABILITIES</b>						
Current liabilities						
Accounts payable	\$ 5,290	\$ -	\$ -	\$ -	\$ -	\$ 5,290
Accrued liabilities	205,011	-	-	-	-	205,011
Due to other funds	-	23,505	-	-	-	23,505
<b>TOTAL LIABILITIES</b>	<b>210,301</b>	<b>23,505</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>233,806</b>
<b>FUND BALANCES</b>						
Nonspendable	60,679	-	-	-	330	61,009
Restricted	-	-	1,773,071	582,462	168,387	2,523,920
Assigned for subsequent year	-	-	-	-	-	-
Unassigned	1,175,328	-	-	-	-	1,175,328
<b>TOTAL FUND BALANCES</b>	<b>1,236,007</b>	<b>-</b>	<b>1,773,071</b>	<b>582,462</b>	<b>168,717</b>	<b>3,760,257</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 1,446,308</b>	<b>\$ 23,505</b>	<b>\$ 1,773,071</b>	<b>\$ 582,462</b>	<b>\$ 168,717</b>	<b>\$ 3,994,063</b>

The accompanying notes are an integral part of the financial statements.



LA ACADEMIA DE ESPERANZA  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS  
TO THE STATEMENT OF NET POSITION  
JUNE 30, 2019

<b>Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)</b>	<b>\$ 3,760,257</b>
 Amounts reported for governmental activities in the Statement of Net Position are different because:	
 Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
The cost of capital assets is	661,219
Accumulated depreciation is	<u>(341,551)</u>
Total capital assets	319,668
 Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.	
Deferred outflows of resources	2,959,488
Deferred inflows of resources	<u>(201,077)</u>
 Deferred inflows and outflows of resources related to the net other post-employment benefits liability and not reported in the funds.	
Deferred outflows of resources	149,959
Deferred inflows of resources	<u>(651,986)</u>
 Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.	
 Long-term and other liabilities at year end consist of:	
Net pension liability	(10,565,448)
Net other post-employment benefits liability	<u>(2,523,350)</u>
<b>Net Position of Governmental Activities (Statement of Net Position)</b>	<b><u>\$ (6,752,489)</u></b>

The accompanying notes are an integral part of the financial statements.

LA ACADEMIA DE ESPERANZA ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2019

	Major Fund			Non-Major Funds	Governmental Funds Total
	11000 General	31400 Legislative Capital Outlay	31600 Capital Improvements HB-33		
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ 214,244	\$ 105,837	\$ -
Local and county sources	2,263	-	-	-	19,807
State sources	3,981,247	23,505	-	-	278,890
Federal sources	6,791	-	-	-	342,768
Interest	-	-	-	-	-
<b>Total revenues</b>	<b>3,990,301</b>	<b>23,505</b>	<b>214,244</b>	<b>105,837</b>	<b>641,465</b>
<b>EXPENDITURES</b>					
Current:					
Instruction	2,567,866	-	-	-	124,578
Support services:					
Students	697,493	-	-	-	186,962
Instruction	1,264	-	-	-	-
General administration	176,153	-	2,147	1,060	-
School administration	2,260	-	-	-	-
Central services	133,702	-	-	-	-
Operations and maintenance of plant	380,381	-	-	-	378
Student transportation	60	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Food services operations	-	-	-	-	86,975
Community services operations	-	-	-	-	-
Facilities, supplies, & materials	-	23,505	-	-	243,332
Debt service - principal payments	-	-	-	-	-
Debt service - interest payments	-	-	-	-	-
<b>Total expenditures</b>	<b>3,969,179</b>	<b>23,505</b>	<b>2,147</b>	<b>1,060</b>	<b>652,226</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES</b>	<b>31,122</b>	<b>-</b>	<b>212,097</b>	<b>104,777</b>	<b>(10,760)</b>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<b>1,204,885</b>	<b>-</b>	<b>1,560,974</b>	<b>477,685</b>	<b>179,477</b>
<b>FUND BALANCES, END OF YEAR</b>	<b>\$ 1,236,007</b>	<b>\$ -</b>	<b>\$ 1,773,071</b>	<b>\$ 582,462</b>	<b>\$ 168,717</b>

The accompanying notes are an integral part of the financial statements.

**LA ACADEMIA DE ESPERANZA**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES – GOVERNMENTAL FUNDS**  
**TO THE STATEMENT OF ACTIVITIES**  
**YEAR ENDED JUNE 30, 2019**

<b>Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)</b>	<b>\$ 337,236</b>
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Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

Expenses related to the net pension liability not reported in the funds.	(1,473,105)
Expenses related to the net other post-employment benefits liability not reported in the funds.	33,605

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay	38,455
Depreciation expense	<u>(22,957)</u>
Excess of capital outlay over depreciation expense	15,498

<b>Change in Net Position of Governmental Activities (Statement of Activities)</b>	<b><u>\$ (1,086,766)</u></b>
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The accompanying notes are an integral part of the financial statements.

LA ACADEMIA DE ESPERANZA  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
GENERAL FUND (FUND 11000)  
YEAR ENDED JUNE 30, 2019

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and County Sources	\$ -	\$ -	\$ 2,263	\$ 2,263
State Sources	-	3,951,208	3,981,247	30,039
Federal Sources	-	-	7,765	7,765
Interest	-	-	-	-
Total Revenues	-	3,951,208	3,991,275	40,067
<b>EXPENDITURES</b>				
Current:				
Instruction	-	3,120,108	2,570,241	549,867
Support Services:				
Students	-	827,554	697,997	129,557
Instruction	-	5,000	1,264	3,736
General Administration	-	232,925	176,153	56,772
School Administration	-	5,000	2,260	2,740
Central Services	-	143,060	134,624	8,436
Operation & Maintenance of Plant	-	818,446	379,082	439,364
Student Transportation	-	4,000	60	3,940
Other Support Services	-	-	-	-
Operation of Non-Instructional Services:				
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Facilities, supplies, & materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total Expenditures	-	5,156,093	3,961,681	1,194,412
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	(1,204,885)	29,594	1,234,479
<b>DESIGNATED CASH</b>	-	1,204,885	-	(1,204,885)
<b>NET CHANGES IN FUND BALANCES</b>	\$ -	\$ -	29,594	\$ 29,594
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to Revenues			(974)	
Adjustments to Expenditures			2,502	
<b>NET CHANGES IN FUND BALANCES</b>			\$ 31,122	

The accompanying notes are an integral part of the financial statements.

**LA ACADEMIA DE ESPERANZA**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**LEGISLATIVE CAPITAL OUTLAY (FUND 31400)**  
**YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Property tax revenues	\$ -	\$ -	\$ -	\$ -
Local and County Sources	-	-	-	-
State Sources	53,506	53,506	927	(52,579)
Federal Sources	-	-	-	-
Interest	-	-	-	-
Total Revenues	<u>53,506</u>	<u>53,506</u>	<u>927</u>	<u>(52,579)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services:				
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Facilities, supplies, & materials	53,506	53,506	23,505	30,001
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total Expenditures	<u>53,506</u>	<u>53,506</u>	<u>23,505</u>	<u>30,001</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	(22,578)	(22,578)
<b>DESIGNATED CASH</b>	-	-	-	-
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	(22,578)	<u>\$ (22,578)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to Revenues			22,578	
Adjustments to Expenditures			<u>-</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

LA ACADEMIA DE ESPERANZA  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
CAPITAL IMPROVEMENT HB 33 - CURRENT (FUND 31600)  
YEAR ENDED JUNE 30, 2019

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Property Tax Revenues	\$ -	\$ 418,561	\$ 213,692	\$ (204,869)
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Interest	-	-	-	-
Total Revenues	-	418,561	213,692	(204,869)
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	7,072	2,115	4,957
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services:				
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Facilities, supplies, & materials	-	1,964,489	-	1,964,489
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total Expenditures	-	1,971,561	2,115	1,969,446
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	(1,553,000)	211,577	1,764,577
<b>DESIGNATED CASH</b>	-	1,553,000	-	(1,553,000)
<b>NET CHANGES IN FUND BALANCES</b>	\$ -	\$ -	211,577	\$ 211,577
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to Revenues			552	
Adjustments to Expenditures			(32)	
<b>NET CHANGES IN FUND BALANCES</b>			\$ 212,097	

The accompanying notes are an integral part of the financial statements.

LA ACADEMIA DE ESPERANZA  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
CAPITAL IMPROVEMENT LOCAL SB9 - CURRENT (FUND 31701)  
YEAR ENDED JUNE 30, 2019

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Property Tax Revenue	\$ 101,441	\$ 101,441	\$ 105,398	\$ 3,957
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Interest	-	-	-	-
Total Revenues	<u>101,441</u>	<u>101,441</u>	<u>105,398</u>	<u>3,957</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	1,015	3,015	1,044	1,971
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services:				
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Facilities, supplies, & materials	581,139	579,139	-	579,139
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total Expenditures	<u>582,154</u>	<u>582,154</u>	<u>1,044</u>	<u>581,110</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(480,713)	(480,713)	104,354	585,067
<b>DESIGNATED CASH</b>	<u>480,713</u>	<u>480,713</u>	-	<u>(480,713)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	104,354	<u>\$ 104,354</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to Revenues			439	
Adjustments to Expenditures			<u>(16)</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 104,777</u>	

The accompanying notes are an integral part of the financial statements.

**LA ACADEMIA DE ESPERANZA  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS  
JUNE 30, 2019**

	<u>Agency Funds</u>
<b>ASSETS</b>	
Cash and Cash Equivalents	\$ 3,389
Accounts Receivable	<u>500</u>
<b>TOTAL ASSETS</b>	<u><u>\$ 3,889</u></u>
<b>LIABILITIES</b>	
Deposits Held for Others	<u>\$ 3,889</u>
<b>TOTAL LIABILITIES</b>	<u><u>\$ 3,889</u></u>

The accompanying notes are an integral part of the financial statements.



**LA ACADEMIA DE ESPERANZA  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
COMBINING BALANCE SHEET – NON-MAJOR GOVERNMENTAL FUNDS  
JUNE 30, 2019**

	14000	21000	24101
	Instructional Materials	Food Services	Title I
<b>ASSETS</b>			
<b>Current assets:</b>			
Cash and cash equivalents	\$ 3,403	\$ 156,517	\$ -
Accounts receivable:			
Due from other governments	654	6,244	-
Other	-	-	-
Due from other funds	-	-	-
Prepaid expenses	330	-	-
<b>TOTAL ASSETS</b>	<b>\$ 4,387</b>	<b>\$ 162,761</b>	<b>\$ -</b>
<b>LIABILITIES AND FUND BALANCE</b>			
<b>LIABILITIES</b>			
<b>Current liabilities:</b>			
Accounts payable	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-
Due to other governments	-	-	-
Due to other funds	-	-	-
<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE</b>			
Nonspendable	330	-	-
Restricted	4,057	162,761	-
Committed	-	-	-
Assigned for subsequent year	-	-	-
Unassigned	-	-	-
<b>Total fund balance</b>	<b>4,387</b>	<b>162,761</b>	<b>-</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 4,387</b>	<b>\$ 162,761</b>	<b>\$ -</b>

The accompanying notes are an integral part of the financial statements.

LA ACADEMIA DE ESPERANZA  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
COMBINING BALANCE SHEET – NON-MAJOR GOVERNMENTAL FUNDS  
JUNE 30, 2019

	24106	24153	24154
	Entitlement IDEA-B	English Language Acquisition	Teacher/ Principal Training & Recruiting
<b>ASSETS</b>			
<b>Current assets:</b>			
Cash and cash equivalents	\$ -	\$ -	\$ -
Accounts receivable:			
Due from other governments	-	-	-
Other	-	-	-
Due from other funds	-	-	-
Prepaid expenses	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>LIABILITIES AND FUND BALANCE</b>			
<b>LIABILITIES</b>			
<b>Current liabilities:</b>			
Accounts payable	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-
Due to other governments	-	-	-
Due to other funds	-	-	-
<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE</b>			
Nonspendable	-	-	-
Restricted	-	-	-
Committed	-	-	-
Assigned for subsequent year	-	-	-
Unassigned	-	-	-
Total fund balance	-	-	-
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

The accompanying notes are an integral part of the financial statements.

LA ACADEMIA DE ESPERANZA  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
COMBINING BALANCE SHEET – NON-MAJOR GOVERNMENTAL FUNDS  
JUNE 30, 2019

	26207	27125	28190
	CNM Foundation	Excellence in Teaching	Teacher and School Leader Incentive Pay
<b>ASSETS</b>			
<b>Current assets:</b>			
Cash and cash equivalents	\$ 1,569	\$ -	\$ -
Accounts receivable:			
Due from other governments	-	-	-
Other	-	-	-
Due from other funds	-	-	-
Prepaid expenses	-	-	-
	<hr/>	<hr/>	<hr/>
<b>TOTAL ASSETS</b>	<b>\$ 1,569</b>	<b>\$ -</b>	<b>\$ -</b>
<b>LIABILITIES AND FUND BALANCE</b>			
<b>LIABILITIES</b>			
<b>Current liabilities:</b>			
Accounts payable	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-
Due to other governments	-	-	-
Due to other funds	-	-	-
	<hr/>	<hr/>	<hr/>
<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE</b>			
Nonspendable	-	-	-
Restricted	1,569	-	-
Committed	-	-	-
Assigned for subsequent year	-	-	-
Unassigned	-	-	-
	<hr/>	<hr/>	<hr/>
Total fund balance	1,569	-	-
	<hr/>	<hr/>	<hr/>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 1,569</b>	<b>\$ -</b>	<b>\$ -</b>

The accompanying notes are an integral part of the financial statements.

LA ACADEMIA DE ESPERANZA  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
COMBINING BALANCE SHEET – NON-MAJOR GOVERNMENTAL FUNDS  
JUNE 30, 2019

	28203	29102	31200
	Grads Plus	Private Direct Grants	Public School Capital Outlay
<b>ASSETS</b>			
Current assets:			
Cash and cash equivalents	\$ -	\$ -	\$ -
Accounts receivable:			
Due from other governments	-	-	-
Other	-	-	-
Due from other funds	-	-	-
Prepaid expenses	-	-	-
	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>LIABILITIES AND FUND BALANCE</b>			
<b>LIABILITIES</b>			
Current liabilities:			
Accounts payable	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-
Due to other governments	-	-	-
Due to other funds	-	-	-
	-	-	-
<b>TOTAL LIABILITIES</b>	-	-	-
<b>FUND BALANCE</b>			
Nonspendable	-	-	-
Restricted	-	-	-
Committed	-	-	-
Assigned for subsequent year	-	-	-
Unassigned	-	-	-
	-	-	-
Total fund balance	-	-	-
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

The accompanying notes are an integral part of the financial statements.

LA ACADEMIA DE ESPERANZA  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
COMBINING BALANCE SHEET – NON-MAOR GOVERNMENTAL FUNDS  
JUNE 30, 2019

	31700 Capital Improvements SB-9 (State Match)	Total	
<b>ASSETS</b>			
<b>Current assets:</b>			
Cash and cash equivalents	\$ -	\$ 161,489	
Accounts receivable:			
Due from other governments	-	6,898	
Other	-	-	
Due from other funds	-	-	
Prepaid expenses	-	330	
	-	330	
<b>TOTAL ASSETS</b>	<b>\$ -</b>	<b>\$ 168,717</b>	
<b>LIABILITIES AND FUND BALANCE</b>			
<b>LIABILITIES</b>			
<b>Current liabilities:</b>			
Accounts payable	\$ -	\$ -	
Accrued liabilities	-	-	
Due to other governments	-	-	
Due to other funds	-	-	
	-	-	
<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>-</b>	
<b>FUND BALANCE</b>			
Nonspendable	-	330	
Restricted	-	168,387	
Committed	-	-	
Assigned for subsequent year	-	-	
Unassigned	-	-	
	-	-	
Total fund balance	-	168,717	
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ -</b>	<b>\$ 168,717</b>	

The accompanying notes are an integral part of the financial statements.

**LA ACADEMIA DE ESPERANZA  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE – NON-MAJOR  
GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2019**

	14000	21000	24101
	Instructional Materials	Food Services	Title I
<b>REVENUES</b>			
Property taxes	\$ -	\$ -	\$ -
Local and county sources	-	18,429	-
State sources	11,145	-	-
Federal sources	-	55,040	99,056
<b>Total revenues</b>	<u>11,145</u>	<u>73,469</u>	<u>99,056</u>
<b>EXPENDITURES</b>			
Current:			
Instruction	10,816	-	97,609
Support services:			
Students	-	-	1,447
Instruction	-	-	-
General administration	-	-	-
School administration	-	-	-
Central services	-	-	-
Operations and maintenance of plant	-	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services:			
Food services operations	-	86,975	-
Community services operations	-	-	-
Facilities, supplies, & materials	-	-	-
Debt Service - Principal	-	-	-
Debt Service - Interest	-	-	-
<b>Total expenditures</b>	<u>10,816</u>	<u>86,975</u>	<u>99,056</u>
<b>EXCESS (DEFICIENCY OF REVENUES OVER (UNDER) EXPENSES</b>	329	(13,506)	-
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>4,058</u>	<u>176,267</u>	<u>-</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ 4,387</u>	<u>\$ 162,761</u>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements.

**LA ACADEMIA DE ESPERANZA**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE – NON-MAJOR**  
**GOVERNMENTAL FUNDS**  
**YEAR ENDED JUNE 30, 2019**

	24106	24153	24154
	Entitlement IDEA-B	English Language Acquisition	Teacher/ Principal Training & Recruiting
<b>REVENUES</b>			
Property taxes	\$ -	\$ -	\$ -
Local and county sources	-	-	-
State sources	-	-	-
Federal sources	167,224	3,120	18,328
<b>Total revenues</b>	<u>167,224</u>	<u>3,120</u>	<u>18,328</u>
<b>EXPENDITURES</b>			
Current:			
Instruction	-	3,120	-
Support services:			
Students	167,224	-	18,328
Instruction	-	-	-
General administration	-	-	-
School administration	-	-	-
Central services	-	-	-
Operations and maintenance of plant	-	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services:			
Food services operations	-	-	-
Community services operations	-	-	-
Facilities, supplies, & materials	-	-	-
Debt Service - Principal	-	-	-
Debt Service - Interest	-	-	-
<b>Total expenditures</b>	<u>167,224</u>	<u>3,120</u>	<u>18,328</u>
<b>EXCESS (DEFICIENCY OF REVENUES OVER (UNDER) EXPENSES</b>	-	-	-
<b>FUND BALANCES, BEGINNING OF YEAR</b>	-	-	-
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements.

LA ACADEMIA DE ESPERANZA  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE – NON-MAJOR  
GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2019

	26207	27125	28190
	CNM Foundation	Excellence in Teaching	Teacher and School Leader Incentive Pay
<b>REVENUES</b>			
Property taxes	\$ -	\$ -	\$ -
Local and county sources	1,000	-	-
State sources	-	5,383	2,500
Federal sources	-	-	-
	<hr/>	<hr/>	<hr/>
Total revenues	1,000	5,383	2,500
	<hr/>	<hr/>	<hr/>
<b>EXPENDITURES</b>			
Current:			
Instruction	500	5,383	2,500
Support services:			
Students	613	-	-
Instruction	-	-	-
General administration	-	-	-
School administration	-	-	-
Central services	-	-	-
Operations and maintenance of plant	-	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services:			
Food services operations	-	-	-
Community services operations	-	-	-
Facilities, supplies, & materials	-	-	-
Debt Service - Principal	-	-	-
Debt Service - Interest	-	-	-
	<hr/>	<hr/>	<hr/>
Total expenditures	1,113	5,383	2,500
	<hr/>	<hr/>	<hr/>
<b>EXCESS (DEFICIENCY OF REVENUES OVER (UNDER) EXPENSES</b>	(113)	-	-
<b>FUND BALANCES, BEGINNING OF YEAR</b>	1,682	-	-
	<hr/>	<hr/>	<hr/>
<b>FUND BALANCES, END OF YEAR</b>	\$ 1,569	\$ -	\$ -
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The accompanying notes are an integral part of the financial statements.



**LA ACADEMIA DE ESPERANZA**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE – NON-MAJOR**  
**GOVERNMENTAL FUNDS**  
**YEAR ENDED JUNE 30, 2019**

	28203	29102	31200
	Grads Plus	Private Direct Grants	Public School Capital Outlay
<b>REVENUES</b>			
Property taxes	\$ -	\$ -	\$ -
Local and county sources	-	378	-
State sources	14,000	-	243,331
Federal sources	-	-	-
<b>Total revenues</b>	<b>14,000</b>	<b>378</b>	<b>243,331</b>
<b>EXPENDITURES</b>			
Current:			
Instruction	4,650	-	-
Support services:			
Students	9,350	-	-
Instruction	-	-	-
General administration	-	-	-
School administration	-	-	-
Central services	-	-	-
Operations and maintenance of plant	-	378	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services:			
Food services operations	-	-	-
Community services operations	-	-	-
Facilities, supplies, & materials	-	-	243,331
Debt Service - Principal	-	-	-
Debt Service - Interest	-	-	-
<b>Total expenditures</b>	<b>14,000</b>	<b>378</b>	<b>243,331</b>
<b>EXCESS (DEFICIENCY OF REVENUES OVER (UNDER) EXPENSES</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES, END OF YEAR</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

The accompanying notes are an integral part of the financial statements.

**LA ACADEMIA DE ESPERANZA**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE – NON-MAJOR**  
**GOVERNMENTAL FUNDS**  
**YEAR ENDED JUNE 30, 2019**

31700

<b>REVENUES</b>	<u>Capital Improvements SB-9 (State Match)</u>	<u>Total</u>
Property taxes	\$ -	\$ -
Local and county sources	-	19,807
State sources	2,530	278,889
Federal sources	-	342,768
	<hr/>	<hr/>
Total revenues	2,530	641,464
	<hr/>	<hr/>
<b>EXPENDITURES</b>		
Current:		
Instruction	-	124,578
Support services:		
Students	-	196,962
Instruction	-	-
General administration	-	-
School administration	-	-
Central services	-	-
Operations and maintenance of plant	-	378
Student transportation	-	-
Other support services	-	-
Operation of non-instructional services:		
Food services operations	-	86,975
Community services operations	-	-
Facilities, supplies, & materials	-	243,331
Debt Service - Principal	-	-
Debt Service - Interest	-	-
	<hr/>	<hr/>
Total expenditures	-	652,224
	<hr/>	<hr/>
<b>EXCESS (DEFICIENCY OF REVENUES OVER (UNDER) EXPENSES</b>	2,530	(10,760)
	<hr/>	<hr/>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	(2,530)	179,477
	<hr/>	<hr/>
<b>FUND BALANCES, END OF YEAR</b>	\$ -	\$ 168,717
	<hr/> <hr/>	<hr/> <hr/>

The accompanying notes are an integral part of the financial statements.

**LA ACADEMIA DE ESPERANZA  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS  
YEAR ENDED JUNE 30, 2019**

	Balance July 1, 2018	Additions	Deletions	Balance June 30, 2019
<b>ASSETS</b>				
Cash and cash equivalents	\$ 7,077	\$ 6,172	\$ (9,860)	\$ 3,389
Accounts receivable	-	500	-	500
<b>TOTAL ASSETS</b>	<u>\$ 7,077</u>	<u>\$ 6,172</u>	<u>\$ (9,860)</u>	<u>\$ 3,389</u>
<b>LIABILITIES</b>				
Deposits held for others	\$ 7,077	\$ 6,672	\$ (9,860)	\$ 3,889
<b>TOTAL LIABILITIES</b>	<u>\$ 7,077</u>	<u>\$ 6,672</u>	<u>\$ (9,860)</u>	<u>\$ 3,889</u>

The accompanying notes are an integral part of the financial statements.

**LA ACADEMIA DE ESPERANZA  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO.12  
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY FOR PUBLIC FUNDS  
JUNE 30, 2019**

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair/Par Market Value June 30, 2019</u>	<u>Safekeeping Agent</u>
Wells Fargo	CUSIP 3138WEFJ3 FNMA FNMS 2.50% 03/01/2030	\$ 2,297,540	Bank of New York Mellon
		<u>\$ 2,297,540</u>	
	Total amount on deposit	\$ 3,991,374	
	Less: FDIC	<u>(250,000)</u>	
	Total uninsured public money	3,741,374	
	50% collateral requirement	1,870,687	
	Total pledged	<u>2,297,540</u>	
	Over pledged	<u>\$ 426,853</u>	

The accompanying notes are an integral part of the financial statements.

**LA ACADEMIA DE ESPERANZA**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**SCHEDULE OF CASH AND CASH EQUIVALENTS**  
**JUNE 30, 2019**

	<u>Primary Government</u> <u>Wells Fargo</u>
Operating account	\$ 3,991,374
Student Activity Account	3,388
Reconciling items	(123,617)
Reconciled balance at June 30, 2019	3,871,145
Less: activity funds	(3,389)
Balance per statement of net position	\$ 3,867,756

The accompanying notes are an integral part of the financial statements.

**LA ACADEMIA DE ESPERANZA  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CASH RECONCILIATION  
JUNE 30, 2019**

	Operational Account 11000	Instructional Materials 14000	Food Services 21000	Student Activity 23000
<b>June 30, 2018 Cash (Book Balance)</b>	\$ 1,332,782	\$ 4,058	\$ 198,581	\$ 7,077
June 30, 2018 Payroll Liabilities	(225,410)	-	-	-
June 30, 2018 Temporary Interfund Loans	37,463	-	-	-
June 30, 2018 Adjustments/Reconciling Differences	(604)	-	-	-
<b>June 30, 2018 Cash Available to Budget</b>	1,144,231	4,058	198,581	7,077
2018-2019 Revenue	3,991,274	10,491	67,226	6,172
2018-2019 Expenditures	(3,961,678)	(11,146)	(109,290)	(9,860)
Permanent Cash Transfers/Revisions	-	-	-	-
Adjustments	-	-	-	-
<b>June 30, 2019 Cash Available to Budget</b>	1,173,827	3,403	156,517	3,389
June 30, 2019 Payroll Liabilities	205,011	-	-	-
June 30, 2019 Temporary Interfund Loans	(23,505)	-	-	-
June 30, 2019 Adjustments/Reconciling Differences	-	-	-	-
<b>June 30, 2019 Cash (Book Balance)</b>	<u>\$ 1,355,333</u>	<u>\$ 3,403</u>	<u>\$ 156,517</u>	<u>\$ 3,389</u>
<b>Reconciliation to PED Cash Report Line 7</b>				
June 30, 2019 Cash (Book Balance)	\$ 1,355,333	\$ 3,403	\$ 156,517	\$ 3,389
June 30, 2019 Payroll Liabilities	(205,011)	-	-	-
June 30, 2019 Temporary Interfund Loans	23,505	-	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-	-
<b>Line 7 PED Cash Report June 30, 2019</b>	<u>\$ 1,173,827</u>	<u>\$ 3,403</u>	<u>\$ 156,517</u>	<u>\$ 3,389</u>

The accompanying notes are an integral part of the financial statements.

**LA ACADEMIA DE ESPERANZA  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CASH RECONCILIATION  
JUNE 30, 2019**

	Projects Account 24000	Grant Funds 26000	State Flowthrough Fund 27000	State Direct Account 28000
<b>June 30, 2018 Cash (Book Balance)</b>	\$ 2,297	\$ 1,682	\$ -	\$ -
June 30, 2018 Payroll Liabilities	(2,297)	-	-	-
June 30, 2018 Temporary Interfund Loans	-	-	-	-
June 30, 2018 Adjustments/Reconciling Differences	-	-	-	-
<b>June 30, 2018 Cash Available to Budget</b>	-	1,682	-	-
2018-2019 Revenue	287,728	1,000	5,383	16,500
2018-2019 Expenditures	(287,728)	(1,113)	(5,383)	(16,500)
Permanent Cash Transfers/Revisions	-	-	-	-
Adjustments	-	-	-	-
<b>June 30, 2019 Cash Available to Budget</b>	-	1,569	-	-
June 30, 2019 Payroll Liabilities	-	-	-	-
June 30, 2019 Temporary Interfund Loans	-	-	-	-
June 30, 2019 Adjustments/Reconciling Differences	-	-	-	-
<b>June 30, 2019 Cash (Book Balance)</b>	<u>\$ -</u>	<u>\$ 1,569</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Reconciliation to PED Cash Report Line 7</b>				
June 30, 2019 Cash (Book Balance)	\$ -	\$ 1,569	\$ -	\$ -
June 30, 2019 Payroll Liabilities	-	-	-	-
June 30, 2019 Temporary Interfund Loans	-	-	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-	-
<b>Line 7 PED Cash Report June 30, 2019</b>	<u>\$ -</u>	<u>\$ 1,569</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements.

**LA ACADEMIA DE ESPERANZA  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CASH RECONCILIATION  
JUNE 30, 2019**

	Local/State Account 29000	Public School Capital Outlay 31200	Special Capital Outlay 31400	Capital Improve. HB 33 31600
<b>June 30, 2018 Cash (Book Balance)</b>	\$ -	\$ -	\$ -	\$ 1,558,412
June 30, 2018 Payroll Liabilities	-	-	-	-
June 30, 2018 Temporary Interfund Loans	-	-	-	-
June 30, 2018 Adjustments/Reconciling Differences	-	-	-	-
<b>June 30, 2018 Cash Available to Budget</b>	-	-	-	1,558,412
2018-2019 Revenue	378	243,331	23,505	213,692
2018-2019 Expenditures	(378)	(243,331)	(23,505)	(2,116)
Permanent Cash Transfers/Revisions	-	-	-	-
Adjustments	-	-	-	-
<b>June 30, 2019 Cash Available to Budget</b>	-	-	-	1,769,988
June 30, 2019 Payroll Liabilities	-	-	-	-
June 30, 2019 Temporary Interfund Loans	-	-	23,505	-
June 30, 2019 Adjustments/Reconciling Differences	-	-	(23,505)	-
<b>June 30, 2019 Cash (Book Balance)</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,769,988</u>
<b>Reconciliation to PED Cash Report Line 7</b>				
June 30, 2019 Cash (Book Balance)	\$ -	\$ -	\$ -	\$ 1,769,988
June 30, 2019 Payroll Liabilities	-	-	-	-
June 30, 2019 Temporary Interfund Loans	-	-	(23,505)	-
Audit adjustments and reclassifications/other reconciling	-	-	23,505	-
<b>Line 7 PED Cash Report June 30, 2019</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,769,988</u>

The accompanying notes are an integral part of the financial statements.



**LA ACADEMIA DE ESPERANZA  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CASH RECONCILIATION  
JUNE 30, 2019**

	Capital Improve. State SB 9 31700	Capital Improve. Local SB 9 31701	Total Primary Government
<b>June 30, 2018 Cash (Book Balance)</b>	\$ -	\$ 476,592	\$ 3,581,481
June 30, 2018 Payroll Liabilities	-	-	(227,707)
June 30, 2018 Temporary Interfund Loans	(37,463)	-	-
June 30, 2018 Adjustments/Reconciling Differences	-	-	(604)
<b>June 30, 2018 Cash Available to Budget</b>	(37,463)	476,592	3,353,170
2018-2019 Revenue	37,463	105,398	5,009,541
2018-2019 Expenditures	-	(1,044)	(4,673,072)
Permanent Cash Transfers/Revisions	-	-	-
Adjustments	-	-	-
<b>June 30, 2019 Cash Available to Budget</b>	-	580,946	3,689,639
June 30, 2019 Payroll Liabilities	-	-	205,011
June 30, 2019 Temporary Interfund Loans	-	-	-
June 30, 2019 Adjustments/Reconciling Differences	-	-	(23,505)
<b>June 30, 2019 Cash (Book Balance)</b>	<u>\$ -</u>	<u>\$ 580,946</u>	<u>\$ 3,871,145</u>
		Less Activity Funds	<u>(3,389)</u>
		Total Statement of Net Position	<u>\$ 3,867,756</u>
<b>Reconciliation to PED Cash Report Line 7</b>			
June 30, 2019 Cash (Book Balance)	\$ -	\$ 580,946	3,871,145
June 30, 2019 Payroll Liabilities	-	-	(205,011)
June 30, 2019 Temporary Interfund Loans	-	-	-
Audit adjustments and reclassifications/other reconciling	-	-	23,505
<b>Line 7 PED Cash Report June 30, 2019</b>	<u>\$ -</u>	<u>\$ 580,946</u>	<u>\$ 3,689,639</u>

The accompanying notes are an integral part of the financial statements.

**LA RESOLANA LEADERSHIP ACADEMY**  
**(A COMPONENT UNIT OF ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12)**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2019**

	<u>Governmental Activities</u>
<b>ASSETS</b>	
<b>ASSETS</b>	
Current assets:	
Cash and cash equivalents	\$ 88,411
Receivables, net of allowance for uncollectibles:	
Due from other funds	49,138
Due from other governments	68,931
Total current assets	206,480
<b>TOTAL ASSETS</b>	<b>\$ 206,480</b>
<b>LIABILITIES</b>	
<b>LIABILITIES</b>	
Current liabilities:	
Accounts payable	\$ 2,916
Accrued liabilities	16,016
Due to other funds	49,138
Due to other governments	138,410
<b>TOTAL LIABILITIES</b>	<b>\$ 206,480</b>

The accompanying notes are an integral part of the financial statements.

LA RESOLANA LEADERSHIP ACADEMY  
(A COMPONENT UNIT OF ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12)  
STATEMENT OF ACTIVITIES  
YEAR ENDED JUNE 30, 2019

Functions/Programs	Expenses	Program Revenues			Net Revenues (Expenses) and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<b>GOVERNMENTAL ACTIVITIES</b>					
Instruction	\$ 632,123	\$ -	\$ 89,559	\$ -	\$ (542,564)
Support services:					
Students	75,292	-	-	-	(75,292)
Instruction	3,423	-	-	-	(3,423)
General administration	186,196	-	-	-	(186,196)
School administration	74,308	-	-	-	(74,308)
Central services	79,017	-	-	-	(79,017)
Operation and maintenance of plant	93,481	-	-	-	(93,481)
Operating of non-instructional services:					
Food services operations	31,527	52	-	-	(31,475)
Community services operations	-	-	-	-	-
Facilities, supplies, & materials	54,281	-	-	52,643	(1,638)
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>	<b>\$ 1,229,648</b>	<b>\$ 52</b>	<b>\$ 89,559</b>	<b>\$ 52,643</b>	<b>(1,087,394)</b>
<b>GENERAL REVENUES</b>					
State Equalization Guarantee					763,050
Miscellaneous					5,467
Property Taxes					52,688
Total General Revenues					<u>821,205</u>
<b>CHANGE IN NET POSITION</b>					(266,189)
<b>NET POSITION, BEGINNING OF YEAR (DEFICIT)</b>					(1,554,268)
<b>TRANSFER TO APS DUE TO SCHOOL CLOSURE</b>					(138,910)
<b>TRANSFER OF LIABILITIES TO STATE</b>					<u>1,959,367</u>
<b>NET POSITION, END OF YEAR</b>					<u>\$ -</u>

The accompanying notes are an integral part of the financial statements.

LA RESOLANA LEADERSHIP ACADEMY  
(A COMPONENT UNIT OF ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12)  
BALANCE SHEET - GOVERNMENTAL FUNDS  
JUNE 30, 2019

	11000	Major Fund 24101	Major Fund 24106	Major Fund 31200	Major Fund 31600		
	General	Title I - IASA	Entitlement IDEA-B	Public School Capital Outlay	Capital Improvements HB-33	Non-Major Funds	Governmental Funds Total
<b>ASSETS</b>							
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ 84,793	\$ 3,618	\$ 88,411
Accounts receivable							
Due from other governments	25,563	13,045	16,057	13,161	1,105	-	68,931
Due from other funds	-	-	-	-	49,138	-	49,138
<b>TOTAL ASSETS</b>	<b>\$ 25,563</b>	<b>\$ 13,045</b>	<b>\$ 16,057</b>	<b>\$ 13,161</b>	<b>\$ 135,036</b>	<b>\$ 3,618</b>	<b>\$ 206,480</b>
<b>LIABILITIES</b>							
Current liabilities							
Accounts payable	\$ 2,916	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,916
Accrued liabilities	12,969	1,381	1,422	-	-	244	16,016
Due to other governments	-	-	-	-	135,036	3,374	138,410
Due to other funds	9,678	11,664	14,635	13,161	-	-	49,138
<b>TOTAL LIABILITIES</b>	<b>25,563</b>	<b>13,045</b>	<b>16,057</b>	<b>13,161</b>	<b>135,036</b>	<b>3,618</b>	<b>206,480</b>

The accompanying notes are an integral part of the financial statements.

LA RESOLANA LEADERSHIP ACADEMY  
 (A COMPONENT UNIT OF ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12)  
 RECONCILIATION OF THE BALANCE SHEET – GOVERNMENTAL FUNDS TO THE STATEMENT OF NET POSITION  
 JUNE 30, 2019

<b>Total Fund Balance - Governmental Funds</b>	
(Governmental Fund Balance Sheet)	\$ <u>          -</u>
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.	
Deferred outflows of resources	-
Deferred inflows of resources	-
Deferred inflows and outflows of resources related to the net other post-employment benefits liability and not reported in the funds.	
Deferred outflows of resources	-
Deferred inflows of resources	-
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.	
Long-term and other liabilities at year end consist of:	
Net pension liability	-
Net other post-employment benefits liability	-
	-
<b>Net Position of Governmental Activities (Statement of Net Position)</b>	<b>\$ <u>          -</u></b>

The accompanying notes are an integral part of the financial statements.

LA RESOLANA LEADERSHIP ACADEMY  
(A COMPONENT UNIT OF ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2019

	11000	Major Fund 24101	Major Fund 24106	Major Fund 31200	Major Fund 31600	Non-Major Funds	Governmental Funds Total
	General	Title I - IASA	Entitlement IDEA-B	Public School Capital Outlay	Capital Improvements HB-33		
<b>REVENUES</b>							
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ 52,688	\$ -	\$ 52,688
Local and county sources	5,467	-	-	-	-	52	5,519
State sources	763,050	-	-	52,643	-	2,783	818,476
Federal sources	-	30,787	39,168	-	683	16,138	86,776
Interest	-	-	-	-	-	-	-
<b>Total revenues</b>	<b>768,517</b>	<b>30,787</b>	<b>39,168</b>	<b>52,643</b>	<b>53,371</b>	<b>18,973</b>	<b>983,459</b>
<b>EXPENDITURES</b>							
Current:							
Instruction	381,097	30,787	39,168	-	-	20,612	471,664
Support services:							
Students	75,292	-	-	-	-	-	75,292
Instruction	3,423	-	-	-	-	-	3,423
General administration	185,667	-	-	-	529	-	186,196
School administration	74,308	-	-	-	-	-	74,308
Central services	79,017	-	-	-	-	-	79,017
Operations and maintenance of plant	93,481	-	-	-	-	-	93,481
Student transportation	-	-	-	-	-	-	-
Other support services	-	-	-	-	-	-	-
Operation of non-instructional services:							
Food services operations	27,814	-	-	-	-	3,713	31,527
Community services operations	-	-	-	-	-	-	-
Facilities, supplies, & materials	-	-	-	52,643	1,638	-	54,281
Debt service - principal payments	-	-	-	-	-	-	-
Debt service - interest payments	-	-	-	-	-	-	-
<b>Total expenditures</b>	<b>920,099</b>	<b>30,787</b>	<b>39,168</b>	<b>52,643</b>	<b>2,167</b>	<b>24,325</b>	<b>1,069,189</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES</b>	<b>(151,582)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>51,204</b>	<b>(5,352)</b>	<b>(105,730)</b>
<b>TRANSFERS FROM (TO) APS DUE TO SCHOOL CLOSURE</b>	<b>20,096</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(135,036)</b>	<b>(3,374)</b>	<b>(118,314)</b>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<b>131,486</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>83,832</b>	<b>8,726</b>	<b>224,044</b>
<b>FUND BALANCES, END OF YEAR</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

The accompanying notes are an integral part of the financial statements.

**LA RESOLANA LEADERSHIP ACADEMY**  
**(A COMPONENT UNIT OF ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12)**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES (DEFICIT) OF GOVERNMENTAL FUNDS TO THE**  
**STATEMENT OF ACTIVITIES**  
**YEAR ENDED JUNE 30, 2019**

<b>Net Changes in Fund Balances - Total Governmental Funds</b>	
<b>(Statement of Revenues, Expenditures, and Changes in</b>	
<b>Fund Balances)</b>	\$ (105,730)

Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

Expenses related to the net pension liability not reported in the funds.	(183,902)
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Income related to the net other post-employment benefits liability not reported in the funds.	23,443
	23,443

<b>Change in Net Position of Governmental Activities</b>	
<b>(Statement of Activities)</b>	<b><u>\$ (266,189)</u></b>

The accompanying notes are an integral part of the financial statements.

**LA RESOLANA LEADERSHIP ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
GENERAL FUND (FUND 11000)  
YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
State sources	\$ 807,473	\$ 763,049	\$ 763,049	\$ -
Total revenues	<u>807,473</u>	<u>763,049</u>	<u>763,049</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	414,390	418,076	381,348	36,728
Support services:				
Students	66,875	42,008	77,452	(35,444)
Instruction	4,131	4,143	3,423	720
General administration	145,277	168,590	191,382	(22,792)
School administration	50,210	75,011	74,308	703
Central services	80,779	60,080	79,017	(18,937)
Operation and maintenance of plant	107,846	92,887	92,672	215
Other support services	50,000	10,000	-	10,000
Operation of non-instructional services:				
Food services operations	25,069	29,358	27,814	1,544
Total expenditures	<u>944,577</u>	<u>900,153</u>	<u>927,416</u>	<u>(27,263)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(137,104)	(137,104)	(164,367)	(27,263)
<b>DESIGNATED CASH</b>	<u>137,104</u>	<u>137,104</u>	-	<u>(137,104)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	(164,367)	<u>\$ (164,367)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			5,468	
Adjustments to expenditures			<u>7,317</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ (151,582)</u>	

The accompanying notes are an integral part of the financial statements.



LA RESOLANA LEADERSHIP ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
TITLE I IASA (FUND 24101)  
YEAR ENDED JUNE 30, 2019

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Federal sources	\$ -	\$ 31,246	\$ 26,627	\$ (4,619)
Total revenues	-	31,246	26,627	(4,619)
<b>EXPENDITURES</b>				
Current:				
Instruction	-	30,800	30,787	13
Support services:				
Students	-	446	-	446
Total expenditures	-	31,246	30,787	459
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	(4,160)	(4,160)
<b>DESIGNATED CASH</b>	-	-	-	-
<b>NET CHANGES IN FUND BALANCES</b>	\$ -	\$ -	(4,160)	\$ (4,160)
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			4,160	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			\$ -	

The accompanying notes are an integral part of the financial statements.

**LA RESOLANA LEADERSHIP ACADEMY**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**ENTITLEMENT IDEA-B (FUND 24106)**  
**YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Federal sources	\$ -	\$ 39,284	\$ 23,111	\$ (16,173)
Total revenues	-	39,284	23,111	(16,173)
<b>EXPENDITURES</b>				
Current:				
Instruction	-	39,284	39,168	116
Total expenditures	-	39,284	39,168	116
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	(16,057)	(16,057)
<b>DESIGNATED CASH</b>	-	-	-	-
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	(16,057)	<u>\$ (16,057)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			16,057	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

LA RESOLANA LEADERSHIP ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)  
YEAR ENDED JUNE 30, 2019

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
State sources	\$ -	\$ 52,643	\$ 39,482	\$ (13,161)
Total revenues	-	52,643	39,482	(13,161)
<b>EXPENDITURES</b>				
Current:				
Facilities, supplies, & materials	-	52,643	52,643	-
Total expenditures	-	52,643	52,643	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	(13,161)	(13,161)
<b>DESIGNATED CASH</b>	-	-	-	-
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	(13,161)	<u>\$ (13,161)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			13,161	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

LA RESOLANA LEADERSHIP ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
CAPITAL IMPROVEMENTS HB-33 (FUND 31600)  
YEAR ENDED JUNE 30, 2019

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Property taxes	\$ 51,372	\$ 51,372	\$ 52,266	\$ 894
Total revenues	<u>51,372</u>	<u>51,372</u>	<u>52,266</u>	<u>894</u>
<b>EXPENDITURES</b>				
Current:				
Support Services:				
General	514	514	529	(15)
Facilities, supplies, & materials	133,610	133,610	1,638	131,972
Total expenditures	<u>134,124</u>	<u>134,124</u>	<u>2,167</u>	<u>131,957</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(82,752)	(82,752)	50,099	132,851
<b>DESIGNATED CASH</b>	<u>82,752</u>	<u>82,752</u>	-	<u>(82,752)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	50,099	<u>\$ 50,099</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			1,105	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 51,204</u>	

The accompanying notes are an integral part of the financial statements.

**LA RESOLANA LEADERSHIP ACADEMY**  
**(A COMPONENT UNIT OF ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12)**  
**STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS**  
**JUNE 30, 2019**

	<u>Agency Funds</u>
<b>ASSETS</b>	
Cash and Cash Equivalents	<u>\$          500</u>
<b>TOTAL ASSETS</b>	<u><u>\$          500</u></u>
<b>LIABILITIES</b>	
Deposits Held for Others	<u>\$          500</u>
<b>TOTAL LIABILITIES</b>	<u><u>\$          500</u></u>

The accompanying notes are an integral part of the financial statements.

LA RESOLANA LEADERSHIP ACADEMY  
(A COMPONENT UNIT OF ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12)  
COMBINING BALANCE SHEET – NON-MAJOR GOVERNMENTAL FUNDS  
JUNE 30, 2019

	14000	21000	27125	29102	
	Instructional Materials	Food Services	Excellence in Teaching Awards	Private Direct Grants	Total
<b>ASSETS</b>					
Current assets:					
Cash and cash equivalents	\$ 2,730	\$ 220	\$ 244	\$ 424	\$ 3,618
Accounts receivable:					
Due from other governments	-	-	-	-	-
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 2,730</b>	<b>\$ 220</b>	<b>\$ 244</b>	<b>\$ 424</b>	<b>\$ 3,618</b>
<b>LIABILITIES</b>					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	244	-	244
Due to other governments	2,730	220	-	424	3,374
Due to other funds	-	-	-	-	-
<b>TOTAL LIABILITIES</b>	<b>2,730</b>	<b>220</b>	<b>244</b>	<b>424</b>	<b>3,618</b>

The accompanying notes are an integral part of the financial statements.

**LA RESOLANA LEADERSHIP ACADEMY**  
**(A COMPONENT UNIT OF ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12)**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - NON-MAJOR GOVERNMENTAL FUNDS**  
**YEAR ENDED JUNE 30, 2019**

	14000	21000	27125	29102	
	Instructional Materials	Food Services	Excellence in Teaching Awards	Private Direct Grants	Total
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	52	-	-	52
State sources	2,783	-	-	-	2,783
Federal sources	-	-	16,138	-	16,138
<b>Total revenues</b>	<u>2,783</u>	<u>52</u>	<u>16,138</u>	<u>-</u>	<u>18,973</u>
<b>EXPENDITURES</b>					
Current:					
Instruction	4,474	-	16,138	-	20,612
Support services:					
Students	-	-	-	-	-
Instruction	-	-	-	-	-
General administration	-	-	-	-	-
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operations and maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Food services operations	-	3,713	-	-	3,713
Community services operations	-	-	-	-	-
Facilities, supplies, & materials	-	-	-	-	-
Debt Service - Principal	-	-	-	-	-
Debt Service - Interest	-	-	-	-	-
<b>Total expenditures</b>	<u>4,474</u>	<u>3,713</u>	<u>16,138</u>	<u>-</u>	<u>24,325</u>
<b>EXCESS (DEFICIENCY OF REVENUES OVER (UNDER) EXPENSES</b>	(1,691)	(3,661)	-	-	(5,352)
<b>TRANSFERS TO APS DUE TO SCHOOL CLOSURE</b>	(2,730)	(220)	-	(424)	(3,374)
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>4,421</u>	<u>3,881</u>	<u>-</u>	<u>424</u>	<u>8,726</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements.

**LA RESOLANA LEADERSHIP ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS  
YEAR ENDED JUNE 30, 2019**

	Balance <u>July 1, 2018</u>	<u>Additions</u>	<u>Deletions</u>	Balance <u>June 30, 2019</u>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 39	\$ 2,290	\$ (1,829)	\$ 500
<b>TOTAL ASSETS</b>	<u>\$ 39</u>	<u>\$ 2,290</u>	<u>\$ (1,829)</u>	<u>\$ 500</u>
<b>LIABILITIES</b>				
Deposits held for others	\$ 39	\$ 2,290	\$ (1,829)	\$ 500
<b>TOTAL LIABILITIES</b>	<u>\$ 39</u>	<u>\$ 2,290</u>	<u>\$ (1,829)</u>	<u>\$ 500</u>

The accompanying notes are an integral part of the financial statements.



**LA RESOLANA LEADERSHIP ACADEMY**  
**(A COMPONENT UNIT OF ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12)**  
**SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY FOR PUBLIC FUNDS**  
**JUNE 30, 2019**

Total amount on deposit	\$ 111,671
Less: FDIC	<u>(111,671)</u>
Total uninsured public money	<u><u>-</u></u>

The accompanying notes are an integral part of the financial statements.

**LA RESOLANA LEADERSHIP ACADEMY**  
**(A COMPONENT UNIT OF ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12)**  
**SCHEDULE OF CASH ACCOUNTS**  
**JUNE 30, 2019**

	<u>Primary Government</u>
Operating account	\$ 111,671
Reconciling items	(22,760)
Reconciled balance at June 30, 2019	88,911
Less: activity funds	(500)
Balance per statement of net position	\$ 88,411

The accompanying notes are an integral part of the financial statements.

**LA RESOLANA LEADERSHIP ACADEMY**  
**(A COMPONENT UNIT OF ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12)**  
**CASH RECONCILIATION**  
**JUNE 30, 2019**

	Operational Account 11000	Instructional Materials 14000	Food Services 21000
<b>June 30, 2018 Cash (Book Balance)</b>	\$ 170,484	\$ 4,421	\$ 3,881
June 30, 2018 Payroll Liabilities	(33,813)	-	-
June 30, 2018 Temporary Interfund Loans	5,047	-	-
June 30, 2018 Adjustments/Reconciling Differences	<u>-</u>	<u>-</u>	<u>-</u>
<b>June 30, 2018 Cash Available to Budget</b>	141,718	4,421	3,881
2018-2019 Revenue	763,050	2,783	52
2018-2019 Expenditures	(927,416)	(4,474)	(3,713)
Permanent Cash Transfers/Revisions	-	-	-
Adjustments	<u>-</u>	<u>-</u>	<u>-</u>
<b>June 30, 2019 Cash Available to Budget</b>	(22,648)	2,730	220
June 30, 2019 Payroll Liabilities	12,969	-	-
June 30, 2019 Temporary Interfund Loans	9,678	-	-
June 30, 2019 Adjustments/Reconciling Differences	<u>1</u>	<u>-</u>	<u>-</u>
<b>June 30, 2019 Cash (Book Balance)</b>	<u>\$ -</u>	<u>\$ 2,730</u>	<u>\$ 220</u>
<b>Reconciliation to PED Cash Report Line 7</b>			
June 30, 2019 Cash (Book Balance)	\$ -	\$ 2,730	\$ 220
June 30, 2019 Payroll Liabilities	(12,969)	-	-
June 30, 2019 Temporary Interfund Loans	(9,678)	-	-
Audit adjustments and reclassifications/other reconciling	<u>1</u>	<u>-</u>	<u>-</u>
<b>Line 7 PED Cash Report June 30, 2019</b>	<u>\$ (22,646)</u>	<u>\$ 2,730</u>	<u>\$ 220</u>

The accompanying notes are an integral part of the financial statements.

**LA RESOLANA LEADERSHIP ACADEMY**  
**(A COMPONENT UNIT OF ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12)**  
**CASH RECONCILIATION**  
**JUNE 30, 2019**

	Projects Account 24000	State Flowthrough Fund 27000	Projects Account 29000
<b>June 30, 2018 Cash (Book Balance)</b>	\$ 98	\$ -	\$ 424
June 30, 2018 Payroll Liabilities	(3,936)	-	-
June 30, 2018 Temporary Interfund Loans	(5,047)	-	-
June 30, 2018 Adjustments/Reconciling Differences	-	-	-
<b>June 30, 2018 Cash Available to Budget</b>	(8,885)	-	424
2018-2019 Revenue	49,738	16,138	-
2018-2019 Expenditures	(69,955)	(16,138)	-
Permanent Cash Transfers/Revisions	-	-	-
Adjustments	-	-	-
<b>June 30, 2019 Cash Available to Budget</b>	(29,102)	-	424
June 30, 2019 Payroll Liabilities	2,803	244	-
June 30, 2019 Temporary Interfund Loans	26,299	-	-
June 30, 2019 Adjustments/Reconciling Differences	-	-	-
<b>June 30, 2019 Cash (Book Balance)</b>	\$ -	\$ 244	\$ 424
<b>Reconciliation to PED Cash Report Line 7</b>			
June 30, 2019 Cash (Book Balance)	\$ -	\$ 244	\$ 424
June 30, 2019 Payroll Liabilities	(2,803)	(244)	-
June 30, 2019 Temporary Interfund Loans	(26,299)	-	-
Audit adjustments and reclassifications/other reconciling	1	-	-
<b>Line 7 PED Cash Report June 30, 2019</b>	\$ (29,101)	\$ -	\$ 424

The accompanying notes are an integral part of the financial statements.

**LA RESOLANA LEADERSHIP ACADEMY**  
**(A COMPONENT UNIT OF ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12)**  
**CASH RECONCILIATION**  
**JUNE 30, 2019**

	Public School Capital Outlay 31200	Capital Improve. HB 33 31600	Total Primary Government
<b>June 30, 2018 Cash (Book Balance)</b>	\$ -	\$ 83,149	\$ 262,457
June 30, 2018 Payroll Liabilities	-	-	(37,749)
June 30, 2018 Temporary Interfund Loans	-	-	-
June 30, 2018 Adjustments/Reconciling Differences	-	-	-
<b>June 30, 2018 Cash Available to Budget</b>	-	83,149	224,708
2018-2019 Revenue	39,482	52,949	924,192
2018-2019 Expenditures	(52,643)	(2,167)	(1,076,506)
Permanent Cash Transfers/Revisions	-	-	-
Adjustments	-	-	-
<b>June 30, 2019 Cash Available to Budget</b>	(13,161)	133,931	72,394
June 30, 2019 Payroll Liabilities	-	-	16,016
June 30, 2019 Temporary Interfund Loans	13,161	(49,138)	-
June 30, 2019 Adjustments/Reconciling Differences	-	-	1
<b>June 30, 2019 Cash (Book Balance)</b>	<u>\$ -</u>	<u>\$ 84,793</u>	<u>\$ 88,411</u>
<b>Reconciliation to PED Cash Report Line 7</b>			
June 30, 2019 Cash (Book Balance)	\$ -	\$ 84,793	\$ 88,411
June 30, 2019 Payroll Liabilities	-	-	(16,016)
June 30, 2019 Temporary Interfund Loans	(13,161)	49,138	-
Audit adjustments and reclassifications/other reconciling	1	-	3
<b>Line 7 PED Cash Report June 30, 2019</b>	<u>\$ (13,160)</u>	<u>\$ 133,931</u>	<u>\$ 72,398</u>

The accompanying notes are an integral part of the financial statements.

LOS PUENTES  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
STATEMENT OF NET POSITION  
JUNE 30, 2019

	Governmental Activities	Component Unit
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>		
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 303,722	\$ 115,074
Receivables:		
Due from other governments	139,577	-
Due from primary government - current portion	-	103,433
Total current assets	443,299	218,507
Noncurrent assets:		
Due from primary government - non-current portion	-	1,192,351
Capital assets:		
Land	590,000	-
Land Improvements	204,242	-
Building/leasehold improvements	2,451,578	-
Furniture, fixtures, and equipment	201,071	-
Construction in progress	121,474	-
Less: accumulated depreciation	(861,611)	-
Total noncurrent assets	2,706,754	1,192,351
<b>TOTAL ASSETS</b>	<b>3,150,053</b>	<b>1,410,858</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Related to net pension liability	1,374,635	-
Related to other post-employment benefits	25,164	-
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<b>1,399,799</b>	<b>-</b>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>\$ 4,549,852</b>	<b>\$ 1,410,858</b>
 <b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>		
<b>LIABILITIES</b>		
Current liabilities:		
Accounts payable	\$ 52,801	\$ -
Accrued liabilities	79,428	-
Note payable - Current portion		103,433
Current portion of long-term debt - lease purchase	103,433	-
Total current liabilities	235,662	103,433
Noncurrent liabilities:		
Net pension liability	4,895,661	-
Other post-employment benefits liability	1,181,448	-
Note payable	-	1,192,351
Long-term debt - lease purchase	1,192,352	-
Total noncurrent liabilities	7,269,461	1,192,351
<b>TOTAL LIABILITIES</b>	<b>7,505,123</b>	<b>1,295,784</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Related to net pension liability	266,442	-
Related to other post-employment benefits	355,760	-
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>622,202</b>	<b>-</b>
<b>NET POSITION</b>		
Net investment in capital assets	1,410,969	-
Restricted	20,823	-
Unrestricted (deficit)	(5,009,065)	115,074
<b>TOTAL NET POSITION (DEFICIT)</b>	<b>(3,577,473)</b>	<b>115,074</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	<b>\$ 4,549,852</b>	<b>\$ 1,410,858</b>

The accompanying notes are an integral part of the financial statements.

LOS PUENTES  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
STATEMENT OF ACTIVITIES  
YEAR ENDED JUNE 30, 2019

Functions/Programs	Expenses	Program Revenues			Net Revenues (Expenses) and Changes in Net Position	Component Unit
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions		
<b>GOVERNMENTAL ACTIVITIES</b>						
Instruction	\$ 1,629,084	\$ 478	\$ 262,804	\$ -	\$ (1,365,802)	\$ 262,326
Support services:						
Students	589,902	-	-	-	(589,902)	-
Instruction	29,192	-	-	-	(29,192)	-
General administration	180,173	-	-	-	(180,173)	-
School administration	133,927	-	-	-	(133,927)	-
Central services	128,226	-	-	-	(128,226)	-
Operation and maintenance of plant	216,312	-	-	-	(216,312)	-
Student transportation	-	-	-	-	-	-
Other support services	-	-	-	-	-	-
Operating of non-instructional services:						
Food services operations	13,969	-	-	-	(13,969)	-
Community services operations	-	-	-	-	-	-
Facilities, supplies, & materials	194,381	-	698	94,698	(98,985)	-
Debt service - interest expense	94,277	-	-	-	(94,277)	-
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>	<u>\$ 3,209,443</u>	<u>\$ 478</u>	<u>\$ 263,502</u>	<u>\$ 94,698</u>	<u>\$ (2,850,765)</u>	<u>\$ 262,326</u>
<b>COMPONENT UNIT GOVERNMENTAL ACTIVITIES</b>	<u>\$ 203,135</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (203,135)</u>
<b>GENERAL REVENUES</b>						
State Equalization Guarantee					1,941,391	-
Miscellaneous					3,148	220,587
Property Taxes					180,781	-
Total General Revenues					<u>2,125,320</u>	<u>220,587</u>
<b>CHANGE IN NET POSITION</b>					(725,445)	17,452
<b>NET POSITION, BEGINNING OF YEAR</b>					<u>(2,852,028)</u>	<u>97,622</u>
<b>NET POSITION, END OF YEAR</b>					<u>\$ (3,577,473)</u>	<u>\$ 115,074</u>

The accompanying notes are an integral part of the financial statements.

LOS PUENTES  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
BALANCE SHEETS – GOVERNMENTAL FUNDS  
JUNE 30, 2019

	11000	Major Fund 24101	Major Fund 24190 Capital Improvements SB-9 Local	Major Fund 31200 Public School Capital Outlay	Non-Major Funds	Governmental Funds Total
	General	Title I IASA				
<b>ASSETS</b>						
Cash and cash equivalents	\$ 270,104	\$ -	\$ -	\$ -	\$ 33,618	\$ 303,722
Accounts receivable						
Due from other governments	-	27,945	55,863	31,566	24,203	139,577
Due from other funds	113,324	-	-	-	-	113,324
<b>TOTAL ASSETS</b>	<b>\$ 383,428</b>	<b>\$ 27,945</b>	<b>\$ 55,863</b>	<b>\$ 31,566</b>	<b>\$ 57,821</b>	<b>\$ 556,623</b>
<b>LIABILITIES AND FUND BALANCE</b>						
<b>LIABILITIES</b>						
Current liabilities						
Accounts payable	\$ 19,768	\$ -	\$ 15,364	\$ -	\$ 17,669	\$ 52,801
Accrued liabilities	70,809	4,293	1,027	-	3,299	79,428
Due to other funds	-	23,652	40,972	31,548	17,152	113,324
<b>TOTAL LIABILITIES</b>	<b>90,577</b>	<b>27,945</b>	<b>57,363</b>	<b>31,548</b>	<b>38,120</b>	<b>245,553</b>
<b>FUND BALANCES</b>						
Nonspendable	-	-	-	-	-	-
Restricted	-	-	-	18	20,605	20,623
Committed	-	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-	-
Unassigned (deficit)	292,851	-	(1,500)	-	(904)	290,447
<b>TOTAL FUND BALANCES (DEFICIT)</b>	<b>292,851</b>	<b>-</b>	<b>(1,500)</b>	<b>18</b>	<b>19,701</b>	<b>311,070</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 383,428</b>	<b>\$ 27,945</b>	<b>\$ 55,863</b>	<b>\$ 31,566</b>	<b>\$ 57,821</b>	<b>\$ 556,623</b>

The accompanying notes are an integral part of the financial statements.



**LOS PUENTES  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
RECONCILIATION OF THE BALANCE SHEET – GOVERNMENTAL FUNDS TO THE STATEMENT OF NET POSITION  
JUNE 30, 2019**

<b>Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)</b>	<b>\$ 311,070</b>
 Amounts reported for governmental activities in the Statement of Net Position are different because:	
 Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
The cost of capital assets is	3,568,365
Accumulated depreciation is	<u>(861,611)</u>
Total capital assets	2,706,754
 Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.	
Deferred outflows of resources	1,374,635
Deferred inflows of resources	<u>(266,442)</u>
 Deferred inflows and outflows of resources related to the net other post-employment benefits liability and not reported in the funds.	
Deferred outflows of resources	25,164
Deferred inflows of resources	<u>(355,760)</u>
 Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.	
 Long-term and other liabilities at year end consist of:	
Net pension liability	(4,895,661)
Net other post-employment benefits liability	(1,181,448)
Long-term debt	<u>(1,295,785)</u>
<b>Net Position of Governmental Activities (Statement of Net Position)</b>	<b><u>\$ (3,577,473)</u></b>

The accompanying notes are an integral part of the financial statements.

LOS PUENTES  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES – GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2019

	11000	Major Fund 24101	Major Fund 24190 Capital Improvements SB-9 Local	Major Fund 31200 Public School Capital Outlay	Non-Major Funds	Governmental Funds Total
	General	Title I IASA				
<b>REVENUES</b>						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ 180,781	\$ 180,781
Local and county sources	5,126	-	-	-	-	5,126
State sources	1,941,391	-	-	126,264	7,707	2,075,362
Federal sources	698	81,201	72,774	-	68,056	222,729
Interest	-	-	-	-	-	-
<b>Total revenues</b>	<b>1,947,215</b>	<b>81,201</b>	<b>72,774</b>	<b>126,264</b>	<b>256,544</b>	<b>2,483,998</b>
<b>EXPENDITURES</b>						
Current:						
Instruction	882,779	69,356	74,274	-	38,712	1,065,121
Support services:						
Students	543,151	11,845	-	-	34,906	589,902
Instruction	29,192	-	-	-	-	29,192
General administration	178,392	-	-	-	1,781	180,173
School administration	132,354	-	-	-	1,573	133,927
Central services	137,673	-	-	-	-	137,673
Operations and maintenance of plant	221,737	-	-	-	-	221,737
Operation of non-instructional services:						
Food services operations	13,969	-	-	-	-	13,969
Facilities, supplies, & materials	-	-	-	72,274	202,627	274,901
Debt service - principal payments	-	-	-	-	-	-
Debt service - interest payments	-	-	-	53,972	40,305	94,277
<b>Total expenditures</b>	<b>2,139,247</b>	<b>81,201</b>	<b>74,274</b>	<b>126,246</b>	<b>319,904</b>	<b>2,740,872</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES</b>	<b>(192,032)</b>	<b>-</b>	<b>(1,500)</b>	<b>18</b>	<b>(63,360)</b>	<b>(256,874)</b>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<b>484,883</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>83,061</b>	<b>567,944</b>
<b>FUND BALANCES, END OF YEAR (DEFICIT)</b>	<b>\$ 292,851</b>	<b>\$ -</b>	<b>\$ (1,500)</b>	<b>\$ 18</b>	<b>\$ 19,701</b>	<b>\$ 311,070</b>

The accompanying notes are an integral part of the financial statements.

**LOS PUENTES  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES – GOVERNMENTAL FUNDS  
TO THE STATEMENT OF ACTIVITIES  
YEAR ENDED JUNE 30, 2019**

<b>Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)</b>	<b>\$ (256,874)</b>
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Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

Expenses related to the net pension liability not reported in the funds.	(601,400)
Expenses related to the net other post-employment benefits liability not reported in the funds.	37,437

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay	138,993
Depreciation expense	<u>(143,250)</u>
Excess of depreciation expense over capital outlay	(4,257)
Lease purchase principal payments	<u>99,649</u>

<b>Change in Net Position of Governmental Activities (Statement of Activities)</b>	<b><u>\$ (725,445)</u></b>
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The accompanying notes are an integral part of the financial statements.

**LOS PUENTES  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
GENERAL FUND (FUND 11000)  
YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and County Sources	\$ -	\$ -	\$ 5,126	\$ 5,126
State Sources	2,053,773	1,941,390	1,941,391	1
Federal Sources	28,786	28,786	698	(28,088)
Total Revenues	<u>2,082,559</u>	<u>1,970,176</u>	<u>1,947,215</u>	<u>(22,961)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	1,322,317	1,097,974	878,137	219,837
Support Services:				
Students	498,729	562,418	543,483	18,935
Instruction	25,533	42,311	29,192	13,119
General Administration	160,331	190,089	179,037	11,052
School Administration	134,972	153,972	131,905	22,067
Central Services	161,038	161,038	128,339	32,699
Operation & Maintenance of Plant	179,929	242,823	227,401	15,422
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services:				
Food Services Operations	19,038	16,417	13,969	2,448
Community Services Operations	-	-	-	-
Facilities, supplies, & materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total Expenditures	<u>2,501,887</u>	<u>2,467,042</u>	<u>2,131,463</u>	<u>335,579</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(419,328)	(496,866)	(184,248)	312,618
<b>DESIGNATED CASH</b>	<u>419,328</u>	<u>496,866</u>	<u>-</u>	<u>(496,866)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	(184,248)	<u>\$ (184,248)</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>-</u>	<u>-</u>	<u>98,919</u>	<u>98,919</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(85,329)</u>	<u>\$ (85,329)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to Revenues			-	
Adjustments to Expenditures			(7,784)	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ (192,032)</u>	

The accompanying notes are an integral part of the financial statements.

**LOS PUENTES**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**TITLE I, IASA (FUND 24101)**  
**YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Federal Sources	\$ 82,132	\$ 82,132	\$ 65,761	\$ (16,371)
Total Revenues	<u>82,132</u>	<u>82,132</u>	<u>65,761</u>	<u>(16,371)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	69,122	69,356	69,356	-
Support Services:				
Students	13,010	12,776	11,845	931
Total Expenditures	<u>82,132</u>	<u>82,132</u>	<u>81,201</u>	<u>931</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	(15,440)	(15,440)
<b>DESIGNATED CASH</b>	-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES AND NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	(15,440)	<u>\$ (15,440)</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	-	-	98,919	98,919
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>83,479</u>	<u>\$ 83,479</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to Revenues			15,440	
Adjustments to Expenditures			<u>-</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

**LOS PUENTES**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**SCHEDULE OF BUDGETARY COMPARISONS – BUDGETARY BASIS**  
**CAPITAL IMPROVEMENTS SB-9 LOCAL (FUND 24190)**  
**YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Property Tax Revenue	\$ -	\$ -	\$ -	\$ -
State Sources	-	-	-	-
Federal Sources	-	160,236	30,775	(129,461)
Interest	-	-	-	-
Total Revenues	-	160,236	30,775	(129,461)
<b>EXPENDITURES</b>				
Current:				
Instruction	-	160,236	72,774	87,462
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services:				
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Facilities, supplies, & materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total Expenditures	-	160,236	72,774	87,462
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	(41,999)	(41,999)
<b>DESIGNATED CASH</b>	-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES AND NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	(41,999)	<u>\$ (41,999)</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	-	-	-	-
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	(41,999)	<u>\$ (41,999)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to Revenues			41,999	
Adjustments to Expenditures			(1,500)	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ (1,500)</u>	

The accompanying notes are an integral part of the financial statements.

**LOS PUENTES**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**SCHEDULE OF BUDGETARY COMPARISONS – BUDGETARY BASIS**  
**PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)**  
**YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Property Tax Revenue	\$ -	\$ -	\$ -	\$ -
State Sources	-	126,264	94,698	(31,566)
Federal Sources	-	-	-	-
Interest	-	-	-	-
Total Revenues	-	126,264	94,698	(31,566)
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services:				
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Facilities, supplies, & materials	-	126,264	126,246	18
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total Expenditures	-	126,264	126,246	18
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	(31,548)	(31,548)
<b>DESIGNATED CASH</b>	-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES AND NET CHANGES IN FUND BALANCES</b>	\$ -	\$ -	(31,548)	\$ (31,548)
<b>FUND BALANCES, BEGINNING OF YEAR</b>	-	-	-	-
<b>FUND BALANCES, END OF YEAR</b>	\$ -	\$ -	(31,548)	\$ (31,548)
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to Revenues			31,566	
Adjustments to Expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			\$ 18	

The accompanying notes are an integral part of the financial statements.

**LOS PUENTES  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS  
 YEAR ENDED JUNE 30, 2018**

	Agency Funds
<b>ASSETS</b>	
Cash and Cash Equivalents	\$ 5,522
<b>TOTAL ASSETS</b>	\$ 5,522
<b>LIABILITIES</b>	
Deposits Held for Others	\$ 5,522
<b>TOTAL LIABILITIES</b>	\$ 5,522

The accompanying notes are an integral part of the financial statements.



LOS PUENTES  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
COMBINING BALANCE SHEET – NON-MAJOR GOVERNMENTAL FUNDS  
JUNE 30, 2019

	14000	24106	24154
	Instructional Materials	Entitlement IDEA - B	Teacher/Principal Traning & Recruiting
<b>ASSETS</b>			
Current assets:			
Cash and cash equivalents	\$ 1,254	\$ -	\$ -
Accounts receivable:			
Due from other governments	-	19,533	715
Other	-	-	-
Due from other funds	-	-	-
Prepaid expenses	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 1,254</b>	<b>\$ 19,533</b>	<b>\$ 715</b>
<b>LIABILITIES AND FUND BALANCE</b>			
<b>LIABILITIES</b>			
Current liabilities:			
Accounts payable	\$ 216	\$ -	\$ -
Accrued liabilities	-	3,299	-
Due to other governments	-	-	-
Due to other funds	-	16,234	715
<b>TOTAL LIABILITIES</b>	<b>216</b>	<b>19,533</b>	<b>715</b>
<b>FUND BALANCE</b>			
Nonspendable	-	-	-
Restricted	1,038	-	-
Committed	-	-	-
Assigned for subsequent year	-	-	-
Unassigned (deficit)	-	-	-
Total fund balance	1,038	-	-
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 1,254</b>	<b>\$ 19,533</b>	<b>\$ 715</b>

The accompanying notes are an integral part of the financial statements.

LOS PUENTES  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
COMBINING BALANCE SHEET – NON-MAJOR GOVERNMENTAL FUNDS  
JUNE 30, 2019

	25153	26163	27103
	Title XIX Medicaid 3/21 Years	Golden Apple Foundaiton	Dual Credit Institution
<b>ASSETS</b>			
Current assets:			
Cash and cash equivalents	\$ 4,070	\$ 237	\$ -
Accounts receivable:			
Due from other governments	-	-	-
Other	-	-	-
Due from other funds	-	-	-
Prepaid expenses	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 4,070</b>	<b>\$ 237</b>	<b>\$ -</b>
<b>LIABILITIES AND FUND BALANCE</b>			
<b>LIABILITIES</b>			
Current liabilities:			
Accounts payable	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-
Due to other governments	-	-	-
Due to other funds	-	-	-
<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE</b>			
Nonspendable	-	-	-
Restricted	4,070	237	-
Committed	-	-	-
Assigned for subsequent year	-	-	-
Unassigned (deficit)	-	-	-
Total fund balance	4,070	237	-
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 4,070</b>	<b>\$ 237</b>	<b>\$ -</b>

The accompanying notes are an integral part of the financial statements.

LOS PUENTES  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
COMBINING BALANCE SHEET – NON-MAJOR GOVERNMENTAL FUNDS  
JUNE 30, 2019

	31600 Capital Improvements HB-33	31700 Capital Improvements SB-9	31701 Capital Improvements SB-9	Total
<b>ASSETS</b>				
<b>Current assets:</b>				
Cash and cash equivalents	\$ 14,040	\$ -	\$ 14,017	\$ 33,618
Accounts receivable:				
Due from other governments	2,509	203	1,243	24,203
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 16,549</b>	<b>\$ 203</b>	<b>\$ 15,260</b>	<b>\$ 57,821</b>
<b>LIABILITIES AND FUND BALANCE</b>				
<b>LIABILITIES</b>				
<b>Current liabilities:</b>				
Accounts payable	\$ 17,453	\$ -	\$ -	\$ 17,669
Accrued liabilities	-	-	-	3,299
Due to other governments	-	-	-	-
Due to other funds	-	203	-	17,152
<b>TOTAL LIABILITIES</b>	<b>17,453</b>	<b>203</b>	<b>-</b>	<b>38,120</b>
<b>FUND BALANCE</b>				
Nonspendable	-	-	-	-
Restricted	-	-	15,260	20,605
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	(904)	-	-	(904)
<b>Total fund balance</b>	<b>(904)</b>	<b>-</b>	<b>15,260</b>	<b>19,701</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 16,549</b>	<b>\$ 203</b>	<b>\$ 15,260</b>	<b>\$ 57,821</b>

The accompanying notes are an integral part of the financial statements.

LOS PUENTES  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE – NON-MAJOR GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2019

	14000	24106
	Instructional Materials	Entitlement IDEA - B
<b>REVENUES</b>		
Property taxes	s	\$ -
Local and county sources	-	-
State sources	5,317	-
Federal sources	-	57,864
	<u>5,317</u>	<u>57,864</u>
<b>Total revenues</b>		
	<u>5,317</u>	<u>57,864</u>
<b>EXPENDITURES</b>		
Current:		
Instruction	6,191	22,958
Support services:		
Students	-	34,906
Instruction	-	-
General administration	-	-
School administration	-	-
Central services	-	-
Operations and maintenance of plant	-	-
Student transportation	-	-
Other support services	-	-
Operation of non-instructional services:		
Food services operations	-	-
Community services operations	-	-
Facilities, supplies, & materials	-	-
Debt Service - Principal	-	-
Debt Service - Interest	-	-
	<u>6,191</u>	<u>57,864</u>
<b>Total expenditures</b>		
	<u>6,191</u>	<u>57,864</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES</b>	(874)	-
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>1,912</u>	-
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ 1,038</u>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements.

LOS PUENTES  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -- NON-MAJOR GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2019

	24154	25153
	Teacher/Principal Training & Recruiting	Title XIX Medicaid 3/21 Years
<b>REVENUES</b>		
Property taxes	\$ -	\$ -
Local and county sources	-	-
State sources	-	-
Federal sources	10,192	-
<b>Total revenues</b>	<u>10,192</u>	<u>-</u>
<b>EXPENDITURES</b>		
Current:		
Instruction	8,619	-
Support services:		
Students	-	-
Instruction	-	-
General administration	-	-
School administration	1,573	-
Central services	-	-
Operations and maintenance of plant	-	-
Student transportation	-	-
Other support services	-	-
Operation of non-instructional services:		
Food services operations	-	-
Community services operations	-	-
Facilities, supplies, & materials	-	-
Debt Service - Principal	-	-
Debt Service - Interest	-	-
<b>Total expenditures</b>	<u>10,192</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES</b>	-	-
<b>FUND BALANCES, BEGINNING OF YEAR</b>	-	4,070
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ -</u>	<u>\$ 4,070</u>

The accompanying notes are an integral part of the financial statements.

LOS PUENTES  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -- NON-MAJOR GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2019

	26163	27103
	Golden Apple Foundation	Dual Credit Institution
<b>REVENUES</b>		
Property taxes	\$ -	\$ -
Local and county sources	-	-
State sources	-	944
Federal sources	-	-
<b>Total revenues</b>	<u>-</u>	<u>944</u>
<b>EXPENDITURES</b>		
Current:		
Instruction	-	944
Support services:		
Students	-	-
Instruction	-	-
General administration	-	-
School administration	-	-
Central services	-	-
Operations and maintenance of plant	-	-
Student transportation	-	-
Other support services	-	-
Operation of non-instructional services:		
Food services operations	-	-
Community services operations	-	-
Facilities, supplies, & materials	-	-
Debt Service - Principal	-	-
Debt Service - Interest	-	-
<b>Total expenditures</b>	<u>-</u>	<u>944</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES</b>	-	-
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>237</u>	<u>-</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ 237</u>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements.

LOS PUENTES  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE – NON-MAJOR GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2019

	31600	31700	31701	Total
	Capital Improvements HB-33	Capital Improvements SB-9 (State Match)	Capital Improvements SB-9 (Local)	
<b>REVENUES</b>				
Property taxes	\$ 121,867	\$ -	\$ 58,914	\$ 180,781
Local and county sources	-	-	-	-
State sources	-	203	1,243	7,707
Federal sources	-	-	-	68,056
<b>Total revenues</b>	<b>121,867</b>	<b>203</b>	<b>60,157</b>	<b>256,544</b>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	38,712
Support services:				
Students	-	-	-	34,906
Instruction	-	-	-	-
General administration	1,193	-	588	1,781
School administration	-	-	-	1,573
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, & materials	66,106	203	116,318	202,627
Debt Service - Principal	-	-	-	-
Debt Service - Interest	40,305	-	-	40,305
<b>Total expenditures</b>	<b>127,604</b>	<b>203</b>	<b>116,906</b>	<b>319,904</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES</b>	<b>(5,737)</b>	<b>-</b>	<b>(56,749)</b>	<b>(63,360)</b>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<b>4,833</b>	<b>-</b>	<b>72,009</b>	<b>83,061</b>
<b>FUND BALANCES, END OF YEAR</b>	<b>\$ (904)</b>	<b>\$ -</b>	<b>\$ 15,260</b>	<b>\$ 19,701</b>

The accompanying notes are an integral part of the financial statements.

**LOS PUENTES**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES – AGENCY FUNDS**  
**YEAR ENDED JUNE 30, 2019**

	Balance July 1, 2018	Additions	Deletions	Balance June 30, 2019
<b>ASSETS</b>				
Cash and cash equivalents	\$ 5,123	\$ 10,599	\$ (10,200)	\$ 5,522
<b>TOTAL ASSETS</b>	<u>\$ 5,123</u>	<u>\$ 10,599</u>	<u>\$ (10,200)</u>	<u>\$ 5,522</u>
<b>LIABILITIES</b>				
Accrued Liabilities	\$ 130	\$ -	\$ (130)	\$ -
Deposits held for others	4,993	10,599	(10,070)	5,522
<b>TOTAL LIABILITIES</b>	<u>\$ 5,123</u>	<u>\$ 10,599</u>	<u>\$ (10,200)</u>	<u>\$ 5,522</u>

The accompanying notes are an integral part of the financial statements.



**LOS PUENTES  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY FOR PUBLIC FUNDS  
JUNE 30, 2019**

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair/Par Market Value June 30, 2019</u>	<u>Safekeeping Agent</u>
US Bank	FNMA Pool AE9341 Cusip# 31419LLX9 11/1/2025	\$ 8,167	US Bank
US Bank	FNMA Pool AE9826 Cusip# 31419L4L4 12/1/2025	142,816	US Bank
US Bank	FNMA Pool AJ8155 Cusip# 3138E1BZ9 12/1/2026	124,421	US Bank
		<u>\$ 275,404</u>	
	Total amount on deposit	\$ 316,601	
	Less: FDIC	<u>(250,000)</u>	
	Total uninsured public money	66,601	
	50% collateral requirement	33,301	
	Total pledged	<u>275,404</u>	
	Over pledged	<u>\$ 242,103</u>	

The accompanying notes are an integral part of the financial statements.

**LOS PUENTES**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**SCHEDULE OF CASH AND CASH EQUIVALENTS**  
**JUNE 30, 2019**

	Primary Government US Bank
Operating account	\$ 316,601
Reconciling items	(7,358)
Reconciled balance at June 30, 2019	309,243
Less: activity funds	(5,521)
Balance per statement of net position	\$ 303,722

The accompanying notes are an integral part of the financial statements.

**LOS PUENTES  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CASH RECONCILIATION  
JUNE 30, 2019**

	Operational Account 11000	Instructional Materials 14000
<b>June 30, 2018 Cash (Book Balance)</b>	\$ 563,758	\$ 1,912
June 30, 2018 Payroll Liabilities	(79,215)	-
June 30, 2018 Temporary Interfund Loans	12,384	-
June 30, 2018 Adjustments/Reconciling Differences	-	-
	496,927	1,912
<b>June 30, 2018 Cash Available to Budget</b>		
2018-2019 Revenue	1,947,215	5,317
2018-2019 Expenditures	(2,131,464)	(5,975)
Permanent Cash Transfers/Revisions	-	-
Adjustments	-	-
	312,678	1,254
<b>June 30, 2019 Cash Available to Budget</b>		
June 30, 2019 Payroll Liabilities	70,810	-
June 30, 2019 Temporary Interfund Loans	(113,324)	-
June 30, 2019 Adjustments/Reconciling Differences	(60)	-
	270,104	1,254
<b>June 30, 2019 Cash (Book Balance)</b>	\$ 270,104	\$ 1,254
 <b>Reconciliation to PED Cash Report Line 7</b>		
June 30, 2019 Cash (Book Balance)	\$ 270,104	\$ 1,254
June 30, 2019 Payroll Liabilities	(70,810)	-
June 30, 2019 Temporary Interfund Loans	113,324	-
Audit adjustments and reclassifications/other reconciling	60	-
	312,678	1,254
<b>Line 7 PED Cash Report June 30, 2019</b>	\$ 312,678	\$ 1,254

The accompanying notes are an integral part of the financial statements.

**LOS PUENTES  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CASH RECONCILIATION  
JUNE 30, 2019**

	Projects Account 24000	Direct Account 25000
<b>June 30, 2018 Cash (Book Balance)</b>		\$ 4,070
June 30, 2018 Payroll Liabilities	(9,719)	-
June 30, 2018 Temporary Interfund Loans	(12,384)	-
June 30, 2018 Adjustments/Reconciling Differences	-	-
<b>June 30, 2018 Cash Available to Budget</b>	(22,103)	4,070
2018-2019 Revenue	153,943	-
2018-2019 Expenditures	(222,032)	-
Permanent Cash Transfers/Revisions	-	-
Adjustments	-	-
<b>June 30, 2019 Cash Available to Budget</b>	(90,192)	4,070
June 30, 2019 Payroll Liabilities	8,620	-
June 30, 2019 Temporary Interfund Loans	81,572	-
June 30, 2019 Adjustments/Reconciling Differences	-	-
<b>June 30, 2019 Cash (Book Balance)</b>	\$ -	\$ 4,070
 <b>Reconciliation to PED Cash Report Line 7</b>		
June 30, 2019 Cash (Book Balance)	\$ -	\$ 4,070
June 30, 2019 Payroll Liabilities	(8,620)	-
June 30, 2019 Temporary Interfund Loans	(81,572)	-
Audit adjustments and reclassifications/other reconciling	-	-
<b>Line 7 PED Cash Report June 30, 2019</b>	\$ (90,192)	\$ 4,070

The accompanying notes are an integral part of the financial statements.

**LOS PUENTES  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CASH RECONCILIATION  
JUNE 30, 2019**

	Grant Funds 26000	State Flowthrough Fund 27000
<b>June 30, 2018 Cash (Book Balance)</b>	\$ 237	\$ -
June 30, 2018 Payroll Liabilities	-	-
June 30, 2018 Temporary Interfund Loans	-	-
June 30, 2018 Adjustments/Reconciling Differences	-	-
	<hr/>	<hr/>
<b>June 30, 2018 Cash Available to Budget</b>	237	-
2018-2019 Revenue	-	944
2018-2019 Expenditures	-	(944)
Permanent Cash Transfers/Revisions	-	-
Adjustments	-	-
	<hr/>	<hr/>
<b>June 30, 2019 Cash Available to Budget</b>	237	-
June 30, 2019 Payroll Liabilities	-	-
June 30, 2019 Temporary Interfund Loans	-	-
June 30, 2019 Adjustments/Reconciling Differences	-	-
	<hr/>	<hr/>
<b>June 30, 2019 Cash (Book Balance)</b>	<u>\$ 237</u>	<u>\$ -</u>
 <b>Reconciliation to PED Cash Report Line 7</b>		
June 30, 2019 Cash (Book Balance)	\$ 237	\$ -
June 30, 2019 Payroll Liabilities	-	-
June 30, 2019 Temporary Interfund Loans	-	-
Audit adjustments and reclassifications/other reconciling	-	-
	<hr/>	<hr/>
<b>Line 7 PED Cash Report June 30, 2019</b>	<u>\$ 237</u>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements.

**LOS PUENTES  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CASH RECONCILIATION  
JUNE 30, 2019**

	Local/State Account 29000	Public School Capital Outlay 31200
<b>June 30, 2018 Cash (Book Balance)</b>	\$ -	\$ -
June 30, 2018 Payroll Liabilities	-	-
June 30, 2018 Temporary Interfund Loans	-	-
June 30, 2018 Adjustments/Reconciling Differences	-	-
<b>June 30, 2018 Cash Available to Budget</b>	-	-
2018-2019 Revenue	-	94,698
2018-2019 Expenditures	-	(126,246)
Permanent Cash Transfers/Revisions	-	-
Adjustments	-	-
<b>June 30, 2019 Cash Available to Budget</b>	-	(31,548)
June 30, 2019 Payroll Liabilities	-	-
June 30, 2019 Temporary Interfund Loans	-	31,548
June 30, 2019 Adjustments/Reconciling Differences	-	-
<b>June 30, 2019 Cash (Book Balance)</b>	<u>\$ -</u>	<u>\$ -</u>
<b>Reconciliation to PED Cash Report Line 7</b>		
June 30, 2019 Cash (Book Balance)	\$ -	\$ -
June 30, 2019 Payroll Liabilities	-	-
June 30, 2019 Temporary Interfund Loans	-	(31,548)
Audit adjustments and reclassifications/other reconciling	-	-
<b>Line 7 PED Cash Report June 30, 2019</b>	<u>\$ -</u>	<u>\$ (31,548)</u>

The accompanying notes are an integral part of the financial statements.

**LOS PUENTES  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CASH RECONCILIATION  
JUNE 30, 2019**

	Capital Improve. HB 33 31600	Capital Improve. State SB 9 31700
<b>June 30, 2017 Cash (Book Balance)</b>	\$ 4,833	\$ -
June 30, 2017 Payroll Liabilities	-	-
June 30, 2017 Temporary Interfund Loans	-	-
June 30, 2017 Adjustments/Reconciling Differences	-	-
<b>June 30, 2017 Cash Available to Budget</b>	4,833	-
2017-2018 Revenue	119,358	
2017-2018 Expenditures	(110,151)	(203)
Permanent Cash Transfers/Revisions	-	-
Adjustments	-	-
<b>June 30, 2018 Cash Available to Budget</b>	14,040	(203)
June 30, 2018 Payroll Liabilities	-	-
June 30, 2018 Temporary Interfund Loans	-	203
June 30, 2018 Adjustments/Reconciling Differences	-	-
<b>June 30, 2018 Cash (Book Balance)</b>	<u>\$ 14,040</u>	<u>\$ -</u>
<b>Reconciliation to PED Cash Report Line 7</b>		
June 30, 2018 Cash (Book Balance)	\$ 14,040	\$ -
June 30, 2018 Payroll Liabilities	-	-
June 30, 2018 Temporary Interfund Loans	-	(203)
Audit adjustments and reclassifications/other reconciling	-	-
<b>Line 7 PED Cash Report June 30, 2018</b>	<u>\$ 14,040</u>	<u>\$ (203)</u>

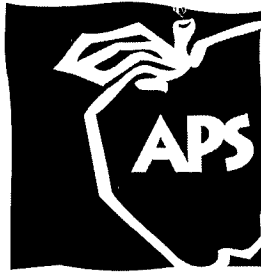
The accompanying notes are an integral part of the financial statements.

**LOS PUENTES  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CASH RECONCILIATION  
JUNE 30, 2019**

	Capital Improve. Local SB 9 31701	Total Primary Government
<b>June 30, 2018 Cash (Book Balance)</b>	\$ 75,930	\$ 650,740
June 30, 2018 Payroll Liabilities	-	(88,934)
June 30, 2018 Temporary Interfund Loans	-	-
June 30, 2018 Adjustments/Reconciling Differences	-	-
	75,930	561,806
<b>June 30, 2018 Cash Available to Budget</b>		
2018-2019 Revenue	58,914	2,380,389
2018-2019 Expenditures	(120,828)	(2,717,843)
Permanent Cash Transfers/Revisions	-	-
Adjustments	1	1
	14,017	224,353
<b>June 30, 2019 Cash Available to Budget</b>		
June 30, 2019 Payroll Liabilities	-	79,430
June 30, 2019 Temporary Interfund Loans	-	(1)
June 30, 2019 Adjustments/Reconciling Differences	-	(60)
	14,017	303,722
<b>June 30, 2019 Cash (Book Balance)</b>	\$ 14,017	\$ 303,722
	Less activity funds	0
	Per statement of net position	\$ 303,722
<b>Reconciliation to PED Cash Report Line 7</b>		
June 30, 2019 Cash (Book Balance)	\$ 14,017	303,722
June 30, 2019 Payroll Liabilities	-	(79,430)
June 30, 2019 Temporary Interfund Loans	-	1
Audit adjustments and reclassifications/other reconciling	-	60
	14,017	224,353
<b>Line 7 PED Cash Report June 30, 2019</b>	\$ 14,017	\$ 224,353

The accompanying notes are an integral part of the financial statements.





**State of New Mexico  
Albuquerque Municipal School District No. 12**

**Comprehensive Annual Financial Report  
Fiscal Year Ended June 30, 2019**

**Volume IV**

NATIVE AMERICAN COMMUNITY ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
STATEMENT OF NET POSITION  
JUNE 30, 2019

	Governmental Activities	Component Unit
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>		
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 1,251,718	\$ 32,527
Receivables, net of allowance for uncollectibles:		
Due from other governments	415,792	-
Other	15,477	2,341
Total current assets	1,682,987	34,868
Noncurrent assets:		
Capital assets:		
Land	-	331,482
Building/leasehold improvements	1,172,921	-
Furniture, fixtures, and equipment	13,900	-
Construction in progress	5,912	-
Less: accumulated depreciation	(802,034)	-
Total noncurrent assets	390,699	331,482
<b>TOTAL ASSETS</b>	2,073,686	366,350
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Related to net pension liability	3,432,098	
Related to other post-employment benefits	210,141	
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	3,642,239	-
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	\$ 5,715,925	\$ 366,350
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>		
<b>LIABILITIES</b>		
Current liabilities:		
Accounts payable	\$ 11	\$ 7,111
Accrued liabilities	296,418	-
Total current liabilities	296,429	7,111
Noncurrent liabilities:		
Net pension liability	11,805,713	-
Other post-employment benefits liability	2,946,880	-
Total noncurrent liabilities	14,752,593	-
<b>TOTAL LIABILITIES</b>	15,049,022	7,111
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Related to net pension liability	266,011	-
Related to other post-employment benefits	761,419	-
Unearned revenues	-	-
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	1,027,430	-
<b>NET POSITION</b>		
Net investment in capital assets	390,699	331,482
Restricted	1,238,233	-
Unrestricted (deficit)	(11,989,459)	27,757
<b>TOTAL NET POSITION (DEFICIT)</b>	(10,360,527)	359,239
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	\$ 5,715,925	\$ 366,350

The accompanying notes are an integral part of the financial statements.

NATIVE AMERICAN COMMUNITY ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
STATEMENT OF ACTIVITIES  
JUNE 30, 2019

Functions/Programs	Expenses	Program Revenues			Net Revenues (Expenses) and Changes in Net Position	Component Unit
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions		
<b>GOVERNMENTAL ACTIVITIES</b>						
Instruction	\$ 4,716,389	\$ 4,285	\$ 1,358,444	\$ -	\$ (3,353,660)	\$ -
Support services:						
Students	1,141,838	-	86,925	-	(1,054,913)	-
Instruction	3,120	-	-	-	(3,120)	-
General administration	145,305	-	-	-	(145,305)	-
School administration	514,024	-	1,250	-	(512,774)	-
Central services	251,467	-	-	-	(251,467)	-
Operation and maintenance of plant	378,703	-	-	-	(378,703)	-
Student transportation	2,531	-	-	-	(2,531)	-
Other support services	-	-	-	-	-	-
Operating of non-instructional services:						
Food services operations	17,464	-	-	-	(17,464)	-
Community services operations	-	-	-	-	-	-
Facilities, supplies, & materials	485,078	-	-	318,065	(167,013)	-
Debt service - interest expense	-	-	-	-	-	-
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>	<b>\$ 7,655,919</b>	<b>\$ 4,285</b>	<b>\$ 1,446,619</b>	<b>\$ 318,065</b>	<b>(5,886,950)</b>	<b>-</b>
<b>COMPONENT UNIT</b>						
Foundation	\$ 1,232,922	\$ -	\$ -	\$ -	-	1,232,922
<b>GENERAL REVENUES</b>						
State Equalization Guarantee					3,371,151	-
Miscellaneous					151,459	1,587,837
Property Taxes					436,636	-
Total General Revenues					<u>3,959,246</u>	<u>1,587,837</u>
<b>CHANGE IN NET POSITION</b>					(1,927,704)	354,915
<b>NET POSITION, BEGINNING OF YEAR</b>					(8,432,823)	4,324
<b>NET POSITION, END OF YEAR</b>					<u>\$ (10,360,527)</u>	<u>\$ 359,239</u>

The accompanying notes are an integral part of the financial statements.

NATIVE AMERICAN COMMUNITY ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
BALANCE SHEETS – GOVERNMENTAL FUNDS  
JUNE 30, 2019

	11000		Major Fund	Major Fund	Major Fund	Non-Major Funds	Governmental Funds Total
	General		31200 Public School Capital Outlay	31600 Capital Improvements HB-33	31701 Capital Improvements SB-9 (State Match)		
<b>ASSETS</b>							
Cash and cash equivalents	\$ 41,040	\$ -	\$ 639,981	\$ 379,030	\$ 191,667	\$ 1,251,718	
Accounts receivable							
Due from other governments	-	76,758	4,101	2,017	332,916	415,792	
Other	-	-	-	-	15,477	15,477	
Due from other funds	350,859	-	-	-	-	350,859	
<b>TOTAL ASSETS</b>	<b>\$ 391,899</b>	<b>\$ 76,758</b>	<b>\$ 644,082</b>	<b>\$ 381,047</b>	<b>\$ 540,060</b>	<b>\$ 2,033,846</b>	
<b>LIABILITIES, DEFERRED INFLOW OF RESOURCES AND FUND BALANCE</b>							
<b>LIABILITIES</b>							
Current liabilities							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 11	\$ 11	
Accrued liabilities	242,766	-	-	-	53,652	296,418	
Due to other funds	-	76,758	-	-	274,101	350,859	
<b>TOTAL LIABILITIES</b>	<b>242,766</b>	<b>76,758</b>	<b>-</b>	<b>-</b>	<b>327,764</b>	<b>647,288</b>	
<b>FUND BALANCES</b>							
Nonspendable	-	-	-	-	-	-	
Restricted	-	-	644,082	381,047	213,104	1,238,233	
Committed	-	-	-	-	-	-	
Assigned for subsequent year	-	-	-	-	-	-	
Unassigned (deficit)	149,133	-	-	-	(808)	148,325	
<b>TOTAL FUND BALANCES</b>	<b>149,133</b>	<b>-</b>	<b>644,082</b>	<b>381,047</b>	<b>212,296</b>	<b>1,386,558</b>	
<b>TOTAL LIABILITIES, DEFERRED INFLOW OF RESOURCES AND FUND BALANCE</b>	<b>\$ 391,899</b>	<b>\$ 76,758</b>	<b>\$ 644,082</b>	<b>\$ 381,047</b>	<b>\$ 540,060</b>	<b>\$ 2,033,846</b>	

The accompanying notes are an integral part of the financial statements.

**NATIVE AMERICAN COMMUNITY ACADEMY**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**RECONCILIATION OF THE BALANCE SHEET – GOVERNMENTAL FUNDS TO THE STATEMENT OF NET POSITION**  
**JUNE 30, 2019**

<b>Total Fund Balance - Governmental Funds</b>	
<b>(Governmental Fund Balance Sheet)</b>	<b>\$ 1,386,558</b>
<p>Amounts reported for governmental activities in the Statement of Net Position are different because:</p>	
<p>Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.</p>	
The cost of capital assets is	1,192,733
Accumulated depreciation is	<u>(802,034)</u>
Total capital assets	390,699
<p>Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.</p>	
Deferred outflows of resources	3,432,098
Deferred inflows of resources	<u>(266,011)</u>
<p>Deferred inflows and outflows of resources related to the net other post-employment benefits liability and not reported in the funds.</p>	
Deferred outflows of resources	210,141
Deferred inflows of resources	<u>(761,419)</u>
<p>Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.</p>	
<p>Long-term and other liabilities at year end consist of:</p>	
Net pension liability	(11,805,713)
Net other post-employment benefits liability	<u>(2,946,880)</u>
<b>Net Position of Governmental Activities (Statement of Net Position)</b>	<b><u>\$ (10,360,527)</u></b>

The accompanying notes are an integral part of the financial statements.

NATIVE AMERICAN COMMUNITY ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2019

	Major Fund		Major Fund		Major Fund		Non-Major Funds	Governmental Funds Total
	11000 General	31200 Public School Capital Outlay	31600 Capital Improvements HB-33	31701 Capital Improvements SB-9 (State Match)				
<b>REVENUES</b>								
Property taxes	\$ -	\$ -	\$ 292,311	\$ 144,325	\$ -	\$ -	\$ 436,636	
Local and county sources	5,864	-	-	-	764,757	-	770,621	
State sources	3,371,151	307,032	-	-	352,461	-	4,030,644	
Federal sources	582	-	-	-	489,730	-	490,312	
Interest	-	-	-	-	-	-	-	
<b>Total revenues</b>	<b>3,377,597</b>	<b>307,032</b>	<b>292,311</b>	<b>144,325</b>	<b>1,606,948</b>	<b>-</b>	<b>5,728,213</b>	
<b>EXPENDITURES</b>								
Current:								
Instruction	1,944,047	-	-	-	721,615	-	2,665,662	
Support services:								
Students	402,344	-	-	-	739,494	-	1,141,838	
Instruction	3,120	-	-	-	-	-	3,120	
General administration	114,363	-	2,920	1,442	26,580	-	145,305	
School administration	303,344	-	-	-	210,680	-	514,024	
Central services	209,291	-	-	-	42,176	-	251,467	
Operations and maintenance of plant	378,703	-	-	-	-	-	378,703	
Student transportation	-	-	-	-	2,531	-	2,531	
Other support services	-	-	-	-	-	-	-	
Operation of non-instructional services:								
Food services operations	17,464	-	-	-	-	-	17,464	
Community services operations	-	-	-	-	-	-	-	
Facilities, supplies, & materials	-	307,032	56,816	90,442	7,625	-	461,915	
Debt service - principal payments	-	-	-	-	-	-	-	
Debt service - interest payments	-	-	-	-	-	-	-	
<b>Total expenditures</b>	<b>3,372,676</b>	<b>307,032</b>	<b>59,736</b>	<b>91,884</b>	<b>1,750,701</b>	<b>-</b>	<b>5,582,029</b>	
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES</b>	<b>4,921</b>	<b>-</b>	<b>232,575</b>	<b>52,441</b>	<b>(143,753)</b>	<b>-</b>	<b>146,184</b>	
<b>OTHER FINANCING SOURCES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<b>144,212</b>	<b>-</b>	<b>411,507</b>	<b>328,606</b>	<b>356,049</b>	<b>-</b>	<b>1,240,374</b>	
<b>FUND BALANCES, END OF YEAR</b>	<b>\$ 149,133</b>	<b>\$ -</b>	<b>\$ 644,082</b>	<b>\$ 381,047</b>	<b>\$ 212,296</b>	<b>\$ -</b>	<b>\$ 1,386,558</b>	

The accompanying notes are an integral part of the financial statements.

**NATIVE AMERICAN COMMUNITY ACADEMY**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES – GOVERNMENTAL FUNDS**  
**TO THE STATEMENT OF ACTIVITIES**  
**JUNE 30, 2019**

<b>Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)</b>	<b>\$ 146,184</b>
--	-------------------

Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

Expenses related to the net pension liability not reported in the funds.	(2,086,442)
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Expenses related to the net other post-employment benefits liability not reported in the funds.	35,717
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Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay	-
Depreciation expense	<u>(23,163)</u>

Excess of depreciation expense over capital outlay	<u>(23,163)</u>
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<b>Change in Net Position of Governmental Activities (Statement of Activities)</b>	<b><u>\$ (1,927,704)</u></b>
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The accompanying notes are an integral part of the financial statements.

**NATIVE AMERICAN COMMUNITY ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
GENERAL FUND (FUND 11000)  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	2,595	5,864	3,269
State sources	3,248,624	3,371,151	3,371,151	-
Federal sources	-	-	582	582
Interest	-	572	-	(572)
Total revenues	<u>3,248,624</u>	<u>3,374,318</u>	<u>3,377,597</u>	<u>3,279</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	2,023,673	2,003,782	1,946,479	57,303
Support services:				
Students	291,738	431,565	403,110	28,455
Instruction	8,600	6,500	3,120	3,380
General administration	161,384	118,937	114,888	4,049
School administration	294,800	315,205	303,494	11,711
Central services	65,000	235,840	218,513	17,327
Operation and maintenance of plant	393,184	402,542	380,827	21,715
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Food services operations	19,378	19,378	17,464	1,914
Community services operations	-	-	-	-
Facilities, supplies, & materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	<u>3,257,757</u>	<u>3,533,749</u>	<u>3,387,895</u>	<u>145,854</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(9,133)	(159,431)	(10,298)	149,133
<b>DESIGNATED CASH</b>	<u>9,133</u>	<u>159,431</u>	<u>-</u>	<u>(159,431)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	(10,298)	<u>\$ (10,298)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			<u>15,219</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 4,921</u>	

The accompanying notes are an integral part of the financial statements.



**NATIVE AMERICAN COMMUNITY ACADEMY**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	307,032	230,274	(76,758)
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>307,032</u>	<u>230,274</u>	<u>(76,758)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, & materials	-	307,032	307,032	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	<u>-</u>	<u>307,032</u>	<u>307,032</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	(76,758)	(76,758)
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	(76,758)	<u>\$ (76,758)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			76,758	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

**NATIVE AMERICAN COMMUNITY ACADEMY**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**CAPITAL IMPROVEMENTS HB-33 (FUND 31600)**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Property taxes	\$ 282,543	\$ 282,543	\$ 292,017	\$ 9,474
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>282,543</u>	<u>282,543</u>	<u>292,017</u>	<u>9,474</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	282	2,982	2,920	62
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, & materials	666,438	663,738	79,168	584,570
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	<u>666,720</u>	<u>666,720</u>	<u>82,088</u>	<u>584,632</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(384,177)	(384,177)	209,929	594,106
<b>DESIGNATED CASH</b>	<u>384,177</u>	<u>384,177</u>	-	<u>(384,177)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	209,929	<u>\$ 209,929</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			294	
Adjustments to expenditures			<u>22,352</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 232,575</u>	

The accompanying notes are an integral part of the financial statements.

**NATIVE AMERICAN COMMUNITY ACADEMY**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**SB-9 CAPITAL IMPROVEMENTS LOCAL (FUND 31701)**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Property taxes	\$ 139,481	\$ 139,481	\$ 144,174	\$ 4,693
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	139,481	139,481	144,174	4,693
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	4,595	4,595	1,442	3,153
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, & materials	454,881	454,881	90,442	364,439
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	459,476	459,476	91,884	367,592
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(319,995)	(319,995)	52,290	372,285
<b>DESIGNATED CASH</b>	319,995	319,995	-	(319,995)
<b>NET CHANGES IN FUND BALANCES</b>	\$ -	\$ -	52,290	\$ 52,290
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			151	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			\$ 52,441	

The accompanying notes are an integral part of the financial statements.

**NATIVE AMERICAN COMMUNITY ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES – AGENCY FUNDS  
YEAR ENDED JUNE 30, 2019**

	<u>Agency Funds</u>
<b>ASSETS</b>	
Cash and Cash Equivalents	<u>\$      35,154</u>
<b>TOTAL ASSETS</b>	<u><u>\$      35,154</u></u>
<b>LIABILITIES</b>	
Deposits Held for Others	<u>          35,154</u>
<b>TOTAL LIABILITIES</b>	<u><u>\$      35,154</u></u>

The accompanying notes are an integral part of the financial statements.

NATIVE AMERICAN COMMUNITY ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
COMBINING BALANCE SHEET – NON-MAJOR GOVERNMENTAL FUNDS  
JUNE 30, 2019

	14000	24101	24106	24154	25147	25184
	Instructional Materials	Title I -IASA	Entitlement IDEA-B	Teacher/Principal Training & Recruiting	Impact Aid Indian Education	Indian Ed Formula Grant
<b>ASSETS</b>						
<b>Current assets:</b>						
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ 1,832	\$ -
Accounts receivable:						
Due from other governments	2,165	55,431	47,731	8,270	-	5,476
Other	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Prepaid expenses	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 2,165</b>	<b>\$ 55,431</b>	<b>\$ 47,731</b>	<b>\$ 8,270</b>	<b>\$ 1,832</b>	<b>\$ 5,476</b>
<b>LIABILITIES AND FUND BALANCE</b>						
<b>LIABILITIES</b>						
<b>Current liabilities:</b>						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	14,548	3,053	88	-	-
Due to other governments	-	-	-	-	-	-
Due to other funds	-	40,883	44,678	8,182	-	5,476
<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>55,431</b>	<b>47,731</b>	<b>8,270</b>	<b>-</b>	<b>5,476</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Unearned Revenue	-	-	-	-	-	-
<b>TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>	<b>-</b>	<b>55,431</b>	<b>47,731</b>	<b>8,270</b>	<b>-</b>	<b>5,476</b>
<b>FUND BALANCE</b>						
Nonspendable	-	-	-	-	-	-
Restricted	2,165	-	-	-	1,832	-
Committed	-	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-	-
<b>Total fund balance (deficit)</b>	<b>2,165</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,832</b>	<b>-</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<b>\$ 2,165</b>	<b>\$ 55,431</b>	<b>\$ 47,731</b>	<b>\$ 8,270</b>	<b>\$ 1,832</b>	<b>\$ 5,476</b>

NATIVE AMERICAN COMMUNITY ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
COMBINING BALANCE SHEET – NON-MAJOR GOVERNMENTAL FUNDS  
JUNE 30, 2019

	25208 Indian Ed Formula Grant	25238 Substance Abuse & Mental Health Center	26166 General Mills Foundation	26176 New Mexico Community Foundation	26198 Albuquerque Community Foundation	26207 CNM Foundation
<b>ASSETS</b>						
<b>Current assets:</b>						
Cash and cash equivalents	\$ -	\$ -	\$ 2,809	\$ 13,242	\$ 9,101	\$ 589
Accounts receivable:						
Due from other governments	580	23,086	-	-	-	-
Other	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Prepaid expenses	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 580</b>	<b>\$ 23,086</b>	<b>\$ 2,809</b>	<b>\$ 13,242</b>	<b>\$ 9,101</b>	<b>\$ 589</b>
<b>LIABILITIES AND FUND BALANCE</b>						
<b>LIABILITIES</b>						
<b>Current liabilities:</b>						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	2,362	1,086	1,853	2	-
Due to other governments	-	-	-	-	-	-
Due to other funds	580	8,621	-	-	-	-
<b>TOTAL LIABILITIES</b>	<b>580</b>	<b>10,983</b>	<b>1,086</b>	<b>1,853</b>	<b>2</b>	<b>-</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Unearned Revenue	-	-	-	-	-	-
<b>TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>	<b>580</b>	<b>10,983</b>	<b>1,086</b>	<b>1,853</b>	<b>2</b>	<b>-</b>
<b>FUND BALANCE</b>						
Nonspendable	-	-	-	-	-	-
Restricted	-	12,103	1,723	11,389	9,099	589
Committed	-	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-	-
<b>Total fund balance (deficit)</b>	<b>-</b>	<b>12,103</b>	<b>1,723</b>	<b>11,389</b>	<b>9,099</b>	<b>589</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<b>\$ 580</b>	<b>\$ 23,086</b>	<b>\$ 2,809</b>	<b>\$ 13,242</b>	<b>\$ 9,101</b>	<b>\$ 589</b>

NATIVE AMERICAN COMMUNITY ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
COMBINING BALANCE SHEET – NON-MAJOR GOVERNMENTAL FUNDS  
JUNE 30, 2019

	26218 United Way	27103 Dual Credit Institution	27114 New Mexico Reads to Lead K-3	27141 Truancy Initiative PED	27150 Indian Education Act	27166 Kindergarten Three Plus
<b>ASSETS</b>						
<b>Current assets:</b>						
Cash and cash equivalents	\$ 950	\$ -	\$ 2,188	\$ -	\$ -	\$ -
Accounts receivable:						
Due from other governments	2,412	-	-	39,232	21,546	22,948
Other	-	-	15,477	-	-	-
Due from other funds	-	-	-	-	-	-
Prepaid expenses	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 3,362</b>	<b>\$ -</b>	<b>\$ 17,665</b>	<b>\$ 39,232</b>	<b>\$ 21,546</b>	<b>\$ 22,948</b>
<b>LIABILITIES AND FUND BALANCE</b>						
<b>LIABILITIES</b>						
<b>Current liabilities:</b>						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	68	-	-	4	-	3,790
Due to other governments	-	-	-	-	-	-
Due to other funds	-	-	17,665	39,228	21,546	17,604
<b>TOTAL LIABILITIES</b>	<b>68</b>	<b>-</b>	<b>17,665</b>	<b>39,232</b>	<b>21,546</b>	<b>21,394</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Unearned Revenue	-	-	-	-	-	-
<b>TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>	<b>68</b>	<b>-</b>	<b>17,665</b>	<b>39,232</b>	<b>21,546</b>	<b>21,394</b>
<b>FUND BALANCE</b>						
Nonspendable	-	-	-	-	-	-
Restricted	3,294	-	-	-	-	1,554
Committed	-	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-	-
<b>Total fund balance (deficit)</b>	<b>3,294</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,554</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<b>\$ 3,362</b>	<b>\$ -</b>	<b>\$ 17,665</b>	<b>\$ 39,232</b>	<b>\$ 21,546</b>	<b>\$ 22,948</b>

NATIVE AMERICAN COMMUNITY ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
COMBINING BALANCE SHEET – NON-MAJOR GOVERNMENTAL FUNDS  
JUNE 30, 2019

	27168 After School Enrichment Program	28142 Sub Abuse Ed/Prev DOH	28158 Suicide Prevention	28202 Rez of your life Program	29102 Private Direct Grants	29138 NISN High Quality Schools
<b>ASSETS</b>						
<b>Current assets:</b>						
Cash and cash equivalents	\$ 494	\$ -	\$ 7,369	\$ -	\$ 131,244	\$ 21,849
Accounts receivable:						
Due from other governments	-	24,980	-	41,777	-	29,657
Other	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Prepaid expenses	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 494</b>	<b>\$ 24,980</b>	<b>\$ 7,369</b>	<b>\$ 41,777</b>	<b>\$ 131,244</b>	<b>\$ 51,506</b>
<b>LIABILITIES AND FUND BALANCE</b>						
<b>LIABILITIES</b>						
<b>Current liabilities:</b>						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11
Accrued liabilities	-	4,962	-	17	10,310	11,509
Due to other governments	-	-	-	-	-	-
Due to other funds	-	19,445	-	42,568	-	-
<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>24,407</b>	<b>-</b>	<b>42,585</b>	<b>10,310</b>	<b>11,520</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Unearned Revenue	-	-	-	-	-	-
<b>TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>	<b>-</b>	<b>24,407</b>	<b>-</b>	<b>42,585</b>	<b>10,310</b>	<b>11,520</b>
<b>FUND BALANCE</b>						
Nonspendable	-	-	-	-	-	-
Restricted	494	573	7,369	-	120,934	39,986
Committed	-	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-	-
Unassigned (deficit)	-	-	-	(808)	-	-
<b>Total fund balance (deficit)</b>	<b>494</b>	<b>573</b>	<b>7,369</b>	<b>(808)</b>	<b>120,934</b>	<b>39,986</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<b>\$ 494</b>	<b>\$ 24,980</b>	<b>\$ 7,369</b>	<b>\$ 41,777</b>	<b>\$ 131,244</b>	<b>\$ 51,506</b>



NATIVE AMERICAN COMMUNITY ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
COMBINING BALANCE SHEET – NON-MAJOR GOVERNMENTAL FUNDS  
JUNE 30, 2019

	31700 Capital Improvements SB-9 (State)	Total
<b>ASSETS</b>		
<b>Current assets:</b>		
Cash and cash equivalents	\$ -	\$ 191,667
Accounts receivable:		
Due from other governments	7,625	332,916
Other	-	15,477
Due from other funds	-	-
Prepaid expenses	-	-
	7,625	540,060
<b>TOTAL ASSETS</b>	<b>\$ 7,625</b>	<b>\$ 540,060</b>
<b>LIABILITIES AND FUND BALANCE</b>		
<b>LIABILITIES</b>		
<b>Current liabilities:</b>		
Accounts payable	\$ -	\$ 11
Accrued liabilities	-	53,652
Due to other governments	-	-
Due to other funds	7,625	274,101
	7,625	327,764
<b>TOTAL LIABILITIES</b>	<b>7,625</b>	<b>327,764</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Unearned Revenue	-	-
<b>TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>	<b>7,625</b>	<b>327,764</b>
<b>FUND BALANCE</b>		
Nonspendable	-	-
Restricted	-	213,104
Committed	-	-
Assigned for subsequent year	-	-
Unassigned (deficit)	-	(808)
	-	212,296
<b>Total fund balance (deficit)</b>	<b>-</b>	<b>212,296</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<b>\$ 7,625</b>	<b>\$ 540,060</b>

NATIVE AMERICAN COMMUNITY ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE – NON-MAJOR GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2019

	14000	24101	24106	24154	25147	25184
	Instructional Materials	Title I IASA	Entitlement IDEA-B	Teacher/Principal Training & Recruiting	Impact Aid Indian Education	Indian Ed Formula Grant
<b>REVENUES</b>						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-	-	-
State sources	16,826	-	-	-	-	-
Federal sources	-	132,522	108,073	20,827	552	43,999
<b>Total revenues</b>	<u>16,826</u>	<u>132,522</u>	<u>108,073</u>	<u>20,827</u>	<u>552</u>	<u>43,999</u>
<b>EXPENDITURES</b>						
Current:						
Instruction	23,883	130,808	22,862	19,577	-	43,999
Support services:						
Students	-	1,714	85,211	-	-	-
Instruction	-	-	-	-	-	-
General administration	-	-	-	-	-	-
School administration	-	-	-	1,250	-	-
Central services	-	-	-	-	-	-
Operations and maintenance of plant	-	-	-	-	-	-
Student transportation	-	-	-	-	-	-
Other support services	-	-	-	-	-	-
Operation of non-instructional services:						
Food services operations	-	-	-	-	-	-
Community services operations	-	-	-	-	-	-
Facilities, supplies, & materials	-	-	-	-	-	-
Debt Service - Principal	-	-	-	-	-	-
Debt Service - Interest	-	-	-	-	-	-
<b>Total expenditures</b>	<u>23,883</u>	<u>132,522</u>	<u>108,073</u>	<u>20,827</u>	<u>-</u>	<u>43,999</u>
<b>EXCESS (DEFICIENCY OF REVENUES OVER (UNDER) EXPENSES</b>	<u>(7,057)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>552</u>	<u>-</u>
<b>INTERFUND TRANSFERS</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>9,222</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,280</u>	<u>-</u>
<b>FUND BALANCES, END OF YEAR (DEFICIT)</b>	<u>\$ 2,165</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,832</u>	<u>\$ -</u>

NATIVE AMERICAN COMMUNITY ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE – NON-MAJOR GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2019

	25208 Farm to School Planning Grant	25238 Substance Abuse & Mental Health Center	26166 General Mills Foundation	26176 New Mexico Community Foundation	26198 Albuquerque Community Foundation	26207 CNM Foundation
<b>REVENUES</b>						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	10,000	-	29,099	-
State sources	-	-	-	-	-	-
Federal sources	32,063	151,694	-	-	-	-
<b>Total revenues</b>	<u>32,063</u>	<u>151,694</u>	<u>10,000</u>	<u>-</u>	<u>29,099</u>	<u>-</u>
<b>EXPENDITURES</b>						
Current:						
Instruction	23,080	26,322	8,741	-	21,860	2,445
Support services:						
Students	-	117,443	-	-	-	-
Instruction	-	-	-	-	-	-
General administration	8,983	-	-	-	-	-
School administration	-	1,195	-	-	-	-
Central services	-	-	-	-	-	-
Operations and maintenance of plant	-	-	-	-	-	-
Student transportation	-	-	-	-	-	-
Other support services	-	-	-	-	-	-
Operation of non-instructional services:						
Food services operations	-	-	-	-	-	-
Community services operations	-	-	-	-	-	-
Facilities, supplies, & materials	-	-	-	-	-	-
Debt Service - Principal	-	-	-	-	-	-
Debt Service - Interest	-	-	-	-	-	-
<b>Total expenditures</b>	<u>32,063</u>	<u>144,960</u>	<u>8,741</u>	<u>-</u>	<u>21,860</u>	<u>2,445</u>
<b>EXCESS (DEFICIENCY OF REVENUES OVER (UNDER) EXPENSES</b>	-	6,734	1,259	-	7,239	(2,445)
<b>INTERFUND TRANSFERS</b>	-	-	-	5,022	-	-
<b>FUND BALANCES, BEGINNING OF YEAR</b>	-	5,369	464	6,367	1,860	3,034
<b>FUND BALANCES, END OF YEAR (DEFICIT)</b>	<u>\$ -</u>	<u>\$ 12,103</u>	<u>\$ 1,723</u>	<u>\$ 11,389</u>	<u>\$ 9,099</u>	<u>\$ 589</u>

NATIVE AMERICAN COMMUNITY ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE – NON-MAJOR GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2019

	26218	27103	27114	27141	27150	27166
	United Way	Dual Credit Institution	New Mexico Reads to Lead K-3	Truancy Initiative PED	Indian Education Act	Kindergarten Three Plus
<b>REVENUES</b>						
Property taxes	-	-	-	-	-	-
Local and county sources	31,929	-	-	-	-	-
State sources	-	536	35,159	60,236	21,546	56,928
Federal sources	-	-	-	-	-	-
<b>Total revenues</b>	<b>31,929</b>	<b>536</b>	<b>35,159</b>	<b>60,236</b>	<b>21,546</b>	<b>56,928</b>
<b>EXPENDITURES</b>						
Current:						
Instruction	28,635	536	35,159	4,695	21,546	35,959
Support services:						
Students	-	-	-	55,260	-	-
Instruction	-	-	-	-	-	-
General administration	-	-	-	-	-	-
School administration	-	-	-	281	-	7,317
Central services	-	-	-	-	-	-
Operations and maintenance of plant	-	-	-	-	-	-
Student transportation	-	-	-	-	-	2,531
Other support services	-	-	-	-	-	-
Operation of non-instructional services:						
Food services operations	-	-	-	-	-	-
Community services operations	-	-	-	-	-	-
Facilities, supplies, & materials	-	-	-	-	-	-
Debt Service - Principal	-	-	-	-	-	-
Debt Service - Interest	-	-	-	-	-	-
<b>Total expenditures</b>	<b>28,635</b>	<b>536</b>	<b>35,159</b>	<b>60,236</b>	<b>21,546</b>	<b>45,807</b>
<b>EXCESS (DEFICIENCY OF REVENUES OVER (UNDER) EXPENSES</b>	<b>3,294</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11,121</b>
<b>INTERFUND TRANSFERS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(9,567)</b>
<b>FUND BALANCES, END OF YEAR (DEFICIT)</b>	<b>\$ 3,294</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,554</b>

NATIVE AMERICAN COMMUNITY ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE – NON-MAJOR GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2019

	27168 After School Enrichment Program	28142 Sub Abuse Ed/Prev DOH	28158 Suicide Prevention	28202 Rez of your life Program	29102 Private Direct Grants	29138 NISN High Quality Schools
<b>REVENUES</b>						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-	294,654	399,075
State sources	-	100,000	-	53,605	-	-
Federal sources	-	-	-	-	-	-
<b>Total revenues</b>	<u>-</u>	<u>100,000</u>	<u>-</u>	<u>53,605</u>	<u>294,654</u>	<u>399,075</u>
<b>EXPENDITURES</b>						
Current:						
Instruction	-	8,710	-	12,374	151,949	98,475
Support services:						
Students	-	85,695	-	42,039	127,225	224,907
Instruction	-	-	-	-	-	-
General administration	-	-	-	-	7,555	10,042
School administration	-	-	-	-	99,117	101,520
Central services	-	-	-	-	25,131	17,045
Operations and maintenance of plant	-	-	-	-	-	-
Student transportation	-	-	-	-	-	-
Other support services	-	-	-	-	-	-
Operation of non-instructional services:						
Food services operations	-	-	-	-	-	-
Community services operations	-	-	-	-	-	-
Facilities, supplies, & materials	-	-	-	-	-	-
Debt Service - Principal	-	-	-	-	-	-
Debt Service - Interest	-	-	-	-	-	-
<b>Total expenditures</b>	<u>-</u>	<u>94,405</u>	<u>-</u>	<u>54,413</u>	<u>410,977</u>	<u>451,989</u>
<b>EXCESS (DEFICIENCY OF REVENUES OVER (UNDER) EXPENSES</b>	<u>-</u>	<u>5,595</u>	<u>-</u>	<u>(808)</u>	<u>(116,323)</u>	<u>(52,914)</u>
<b>INTERFUND TRANSFERS</b>	<u>-</u>	<u>(5,022)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>494</u>	<u>-</u>	<u>7,369</u>	<u>-</u>	<u>237,257</u>	<u>92,900</u>
<b>FUND BALANCES, END OF YEAR (DEFICIT)</b>	<u>\$ 494</u>	<u>\$ 573</u>	<u>\$ 7,369</u>	<u>\$ (808)</u>	<u>\$ 120,934</u>	<u>\$ 39,986</u>

**NATIVE AMERICAN COMMUNITY ACADEMY**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE – NON-MAJOR GOVERNMENTAL FUNDS**  
**YEAR ENDED JUNE 30, 2019**

	31700 Capital Improvements SB-9 (State)	Total
<b>REVENUES</b>		
Property taxes	\$ -	\$ -
Local and county sources	-	764,757
State sources	7,625	352,461
Federal sources	-	489,730
	<hr/>	<hr/>
Total revenues	7,625	1,606,948
	<hr/>	<hr/>
<b>EXPENDITURES</b>		
Current:		
Instruction	-	721,615
Support services:		
Students	-	739,494
Instruction	-	-
General administration	-	26,580
School administration	-	210,680
Central services	-	42,176
Operations and maintenance of plant	-	-
Student transportation	-	2,531
Other support services	-	-
Operation of non-instructional services:		
Food services operations	-	-
Community services operations	-	-
Facilities, supplies, & materials	7,625	7,625
Debt Service - Principal	-	-
Debt Service - Interest	-	-
	<hr/>	<hr/>
Total expenditures	7,625	1,750,701
	<hr/>	<hr/>
<b>EXCESS (DEFICIENCY OF REVENUES OVER (UNDER) EXPENSES</b>	-	(143,753)
	<hr/>	<hr/>
<b>INTERFUND TRANSFERS</b>	-	-
	<hr/>	<hr/>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	-	356,049
	<hr/>	<hr/>
<b>FUND BALANCES, END OF YEAR (DEFICIT)</b>	\$ -	\$ 212,296
	<hr/>	<hr/>

**NATIVE AMERICAN COMMUNITY ACADEMY  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES – AGENCY FUNDS  
 YEAR ENDED JUNE 30, 2019**

	<u>Balance</u> <u>July 1, 2018</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2019</u>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 17,439	\$ 157,663	\$ (139,948)	\$ 35,154
<b>TOTAL ASSETS</b>	<u>\$ 17,439</u>	<u>\$ 157,663</u>	<u>\$ (139,948)</u>	<u>\$ 35,154</u>
<b>LIABILITIES</b>				
Deposits held for others	<u>17,439</u>	<u>157,663</u>	<u>(139,948)</u>	<u>35,154</u>
<b>TOTAL LIABILITIES</b>	<u>\$ 17,439</u>	<u>\$ 157,663</u>	<u>\$ (139,948)</u>	<u>\$ 35,154</u>

**NATIVE AMERICAN COMMUNITY ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY FOR PUBLIC FUNDS  
JUNE 30, 2019**

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair/Par Market Value June 30, 2019</u>	<u>Safekeeping Agent</u>
BNY Mellon	3132GRZM6 FMAC FGPC, 3.500% 3/1/2042	\$ 194,335.62	Bank of New York Mellon
BNY Mellon	3138ETFK7 FNMA FNMS, 2.500% 4/1/2031	\$ 203,821.54	Bank of New York Mellon
BNY Mellon	3138WHJG8 FNMA FNMS, 2.500% 6/1/2031	\$ 276,820.88	Bank of New York Mellon
		<u>\$ 674,978</u>	
	Total amount on deposit	\$ 1,357,462	
	Less: FDIC	<u>(250,000)</u>	
	Total uninsured public money	1,107,462	
	50% collateral requirement	553,731	
	Total pledged	<u>674,978</u>	
	Over pledged	<u>\$ 121,247</u>	



**NATIVE AMERICAN COMMUNITY ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF CASH AND CASH EQUIVALENTS  
JUNE 30, 2019**

	<u>Primary Government</u>
Operating account	\$ 920,564
Money Market Account	436,898
Reconciling items	<u>(70,590)</u>
Reconciled balance at June 30, 2019	1,286,872
Less: activity funds	<u>(35,154)</u>
Balance per statement of net position	<u><u>\$ 1,251,718</u></u>

**NATIVE AMERICAN COMMUNITY ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CASH RECONCILIATION  
JUNE 30, 2019**

	Operational Account 11000	Instructional Materials 14000
	<hr/>	<hr/>
<b>June 30, 2018 Cash (Book Balance)</b>	\$ 216,545	\$ 10,422
June 30, 2018 Payroll Liabilities	(231,874)	-
June 30, 2018 Temporary Interfund Loans	174,760	-
June 30, 2018 Adjustments/Reconciling Differences	-	-
	<hr/>	<hr/>
<b>June 30, 2018 Cash Available to Budget</b>	159,431	10,422
2018-2019 Revenue	3,377,596	14,661
2018-2019 Expenditures	(3,387,895)	(25,083)
Permanent Cash Transfers/Revisions	-	-
Adjustments	-	-
	<hr/>	<hr/>
<b>June 30, 2019 Cash Available to Budget</b>	149,132	-
June 30, 2019 Payroll Liabilities	242,767	-
June 30, 2019 Temporary Interfund Loans	(350,859)	-
June 30, 2019 Adjustments/Reconciling Differences	-	-
	<hr/>	<hr/>
<b>June 30, 2019 Cash (Book Balance)</b>	<u>\$ 41,040</u>	<u>\$ -</u>
 <b>Reconciliation to PED Cash Report Line 7</b>		
June 30, 2019 Cash (Book Balance)	\$ 41,040	\$ -
June 30, 2019 Payroll Liabilities	(242,767)	-
June 30, 2019 Temporary Interfund Loans	350,859	-
Audit adjustments and reclassifications/other reconciling	-	-
	<hr/>	<hr/>
<b>Line 7 PED Cash Report June 30, 2019</b>	<u>\$ 149,132</u>	<u>\$ -</u>

**NATIVE AMERICAN COMMUNITY ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CASH RECONCILIATION  
JUNE 30, 2019**

	Student Activity 23000	Projects Account 24000	Direct Account 25000
<b>June 30, 2018 Cash (Book Balance)</b>	\$ 17,439	\$ -	\$ 1,280
June 30, 2018 Payroll Liabilities	-	(24,091)	(9,429)
June 30, 2018 Temporary Interfund Loans	-	(75,085)	(26,896)
June 30, 2018 Adjustments/Reconciling Differences	-	(2)	1
<b>June 30, 2018 Cash Available to Budget</b>	17,439	(99,178)	(35,044)
2018-2019 Revenue	157,664	249,172	242,338
2018-2019 Expenditures	(139,949)	(261,424)	(222,501)
Permanent Cash Transfers/Revisions	-	-	-
Adjustments	-	-	-
<b>June 30, 2019 Cash Available to Budget</b>	35,154	(111,430)	(15,207)
June 30, 2019 Payroll Liabilities	-	17,688	2,362
June 30, 2019 Temporary Interfund Loans	-	93,742	14,677
June 30, 2019 Adjustments/Reconciling Differences	-	-	-
<b>June 30, 2019 Cash (Book Balance)</b>	<u>\$ 35,154</u>	<u>\$ -</u>	<u>\$ 1,832</u>
<b>Reconciliation to PED Cash Report Line 7</b>			
June 30, 2019 Cash (Book Balance)	\$ 35,154	\$ -	\$ 1,832
June 30, 2019 Payroll Liabilities	-	(17,688)	(2,362)
June 30, 2019 Temporary Interfund Loans	-	(93,742)	(14,677)
Audit adjustments and reclassifications/other reconciling	-	-	-
<b>Line 7 PED Cash Report June 30, 2019</b>	<u>\$ 35,154</u>	<u>\$ (111,430)</u>	<u>\$ (15,207)</u>

**NATIVE AMERICAN COMMUNITY ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CASH RECONCILIATION  
JUNE 30, 2019**

	Grant Funds 26000	State Flowthrough Fund 27000	State Direct Account 28000
<b>June 30, 2018 Cash (Book Balance)</b>	\$ 9,816	\$ 494	\$ 7,369
June 30, 2018 Payroll Liabilities	(12,330)	(12,339)	-
June 30, 2018 Temporary Interfund Loans	(11,746)	(23,252)	-
June 30, 2018 Adjustments/Reconciling Differences	(1)	-	-
<b>June 30, 2018 Cash Available to Budget</b>	(14,261)	(35,097)	7,369
2018-2019 Revenue	99,956	112,348	86,847
2018-2019 Expenditures	(62,013)	(174,405)	(148,817)
Permanent Cash Transfers/Revisions	-	-	-
Adjustments	-	-	-
<b>June 30, 2019 Cash Available to Budget</b>	23,682	(97,154)	(54,601)
June 30, 2019 Payroll Liabilities	3,009	3,793	4,979
June 30, 2019 Temporary Interfund Loans	-	96,043	62,013
June 30, 2019 Adjustments/Reconciling Differences	-	-	(5,022)
<b>June 30, 2019 Cash (Book Balance)</b>	<u>\$ 26,691</u>	<u>\$ 2,682</u>	<u>\$ 7,369</u>
<b>Reconciliation to PED Cash Report Line 7</b>			
June 30, 2019 Cash (Book Balance)	\$ 26,691	\$ 2,682	\$ 7,369
June 30, 2019 Payroll Liabilities	(3,009)	(3,793)	(4,979)
June 30, 2019 Temporary Interfund Loans	-	(96,043)	(62,013)
Audit adjustments and reclassifications/other reconciling	-	-	5,022
<b>Line 7 PED Cash Report June 30, 2019</b>	<u>\$ 23,682</u>	<u>\$ (97,154)</u>	<u>\$ (54,601)</u>

**NATIVE AMERICAN COMMUNITY ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CASH RECONCILIATION  
JUNE 30, 2019**

	Local/State Account 29000	Public School Capital Outlay 31200	Capital Improve. HB 33 31600
<b>June 30, 2018 Cash (Book Balance)</b>	\$ 365,422	\$ -	\$ 430,052
June 30, 2018 Payroll Liabilities	(36,087)	-	-
June 30, 2018 Temporary Interfund Loans	-	-	-
June 30, 2018 Adjustments/Reconciling Differences	-	-	-
<b>June 30, 2018 Cash Available to Budget</b>	329,335	-	430,052
2018-2019 Revenue	675,186	230,274	292,017
2018-2019 Expenditures	(873,256)	(307,032)	(82,088)
Permanent Cash Transfers/Revisions	-	-	-
Adjustments	-	-	-
<b>June 30, 2019 Cash Available to Budget</b>	131,265	(76,758)	639,981
June 30, 2019 Payroll Liabilities	21,829	-	-
June 30, 2019 Temporary Interfund Loans	-	76,758	-
June 30, 2019 Adjustments/Reconciling Differences	(1)	-	-
<b>June 30, 2019 Cash (Book Balance)</b>	<u>\$ 153,093</u>	<u>\$ -</u>	<u>\$ 639,981</u>
<b>Reconciliation to PED Cash Report Line 7</b>			
June 30, 2019 Cash (Book Balance)	\$ 153,093	\$ -	\$ 639,981
June 30, 2019 Payroll Liabilities	(21,829)	-	-
June 30, 2019 Temporary Interfund Loans	-	(76,758)	-
Audit adjustments and reclassifications/other reconciling	1	-	-
<b>Line 7 PED Cash Report June 30, 2019</b>	<u>\$ 131,265</u>	<u>\$ (76,758)</u>	<u>\$ 639,981</u>

**NATIVE AMERICAN COMMUNITY ACADEMY  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CASH RECONCILIATION  
JUNE 30, 2019**

	Capital Improve. State SB 9 31700	Capital Improve. Local SB 9 31701	Total Primary Government
<b>June 30, 2018 Cash (Book Balance)</b>	\$ 17,038	\$ 326,740	\$ 1,402,617
June 30, 2018 Payroll Liabilities	-	-	(326,150)
June 30, 2018 Temporary Interfund Loans	(37,781)	-	-
June 30, 2018 Adjustments/Reconciling Differences	-	-	(2)
<b>June 30, 2018 Cash Available to Budget</b>	(20,743)	326,740	1,076,465
2018-2019 Revenue	20,743	144,174	5,702,976
2018-2019 Expenditures	(7,624)	(91,884)	(5,783,971)
Permanent Cash Transfers/Revisions	-	-	-
Adjustments	-	-	-
<b>June 30, 2019 Cash Available to Budget</b>	(7,624)	379,030	995,470
June 30, 2019 Payroll Liabilities	-	-	296,427
June 30, 2019 Temporary Interfund Loans	7,625	-	(1)
June 30, 2019 Adjustments/Reconciling Differences	(1)	-	(5,024)
<b>June 30, 2019 Cash (Book Balance)</b>	<u>\$ -</u>	<u>\$ 379,030</u>	<u>\$ 1,286,872</u>
			<u>35,154</u>
			<u>\$ 1,251,718</u>
<b>Reconciliation to PED Cash Report Line 7</b>			
June 30, 2019 Cash (Book Balance)	\$ -	\$ 379,030	1,286,872
June 30, 2019 Payroll Liabilities	-	-	(296,427)
June 30, 2019 Temporary Interfund Loans	(7,625)	-	1
Audit adjustments and reclassifications/other reconciling	1	-	5,024
<b>Line 7 PED Cash Report June 30, 2019</b>	<u>\$ (7,624)</u>	<u>\$ 379,030</u>	<u>\$ 995,470</u>

**NEW MEXICO INTERNATIONAL SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
STATEMENT OF NET POSITION  
JUNE 30, 2019**

Governmental  
Activities

**ASSETS AND DEFERRED OUTFLOWS OF RESOURCES**

**ASSETS**

Current assets:

Cash and cash equivalents	\$ 545,512
Receivables, net of allowance for uncollectibles:	
Due from other governments	96,515
Prepaid expenses	<u>23,235</u>

Total current assets 665,262

Noncurrent assets:

Capital assets:

Land	2,009,900
Building/leasehold improvements	25,193
Furniture, fixtures, and equipment	40,749
Construction in progress	3,615,100
Less: accumulated depreciation	<u>(22,131)</u>

Total noncurrent assets 5,668,811

**TOTAL ASSETS** 6,334,073

**DEFERRED OUTFLOWS OF RESOURCES**

Related to net pension liability	952,983
Related to other post-employment benefits	<u>20,694</u>

**TOTAL DEFERRED OUTFLOWS OF RESOURCES** 973,677

**TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES** \$ 7,307,750

**LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION**

**LIABILITIES**

Current liabilities:

Accounts payable	\$ 24,802
Accrued liabilities	87,432
Compensated absences	4,600
Lease purchase - current portion	<u>70,504</u>

Total current liabilities 187,338

Noncurrent liabilities:

Net pension liability	3,409,245
Other post-employment benefits liability	777,921
Lease purchase	<u>5,013,205</u>

Total noncurrent liabilities 9,200,371

**TOTAL LIABILITIES** 9,387,709

**DEFERRED INFLOWS OF RESOURCES**

Related to net pension liability	70,604
Related to other post-employment benefits	<u>283,170</u>

**TOTAL DEFERRED INFLOWS OF RESOURCES** 353,774

**NET POSITION**

Net investment in capital assets	585,102
Restricted	90,066
Unrestricted (deficit)	<u>(3,108,901)</u>

**TOTAL NET POSITION (DEFICIT)** (2,433,733)

**TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION** \$ 7,307,750

The accompanying notes are an integral part of the financial statements.

NEW MEXICO INTERNATIONAL SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
STATEMENT OF ACTIVITIES  
YEAR ENDED JUNE 30, 2019

Functions/Programs	Expenses	Program Revenues		Net Revenues (Expenses) and Changes in Net Position	
		Charges for Services	Operating Grants and Contributions		Capital Grants and Contributions
<b>GOVERNMENTAL ACTIVITIES</b>					
Instruction	\$ 1,501,638	\$ 9,633	\$ 35,618	\$ -	\$ (1,456,387)
Support services:					
Students	78,190	-	-	-	(78,190)
Instruction	6,973	-	-	-	(6,973)
General administration	266,675	-	3,346	-	(263,329)
School administration	74,306	-	-	-	(74,306)
Central services	112,631	-	-	-	(112,631)
Operation and maintenance of plant	235,464	-	-	-	(235,464)
Facilities, supplies, & materials	167,336	-	-	165,656	(1,680)
Debt Service	-	-	-	-	-
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>	<b>\$ 2,443,213</b>	<b>\$ 9,633</b>	<b>\$ 38,964</b>	<b>\$ 165,656</b>	<b>(2,228,960)</b>
<b>GENERAL REVENUES</b>					
State Equalization Guarantee					1,927,316
Miscellaneous					2,209
Property Taxes					151,006
Total General Revenues					<u>2,080,531</u>
<b>CHANGE IN NET POSITION</b>					(148,429)
<b>NET POSITION, BEGINNING OF YEAR (DEFICIT)</b>					<u>(2,285,304)</u>
<b>NET POSITION, END OF YEAR (DEFICIT)</b>					<u>\$ (2,433,733)</u>

The accompanying notes are an integral part of the financial statements.



NEW MEXICO INTERNATIONAL SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
BALANCE SHEETS – GOVERNMENTAL FUNDS  
JUNE 30, 2019

11000	Major Fund 24106	Major Fund 31200	Major Fund 31600	Non-Major Funds	Governmental Funds Total	
General	Entitlement IDEA-B	Public School Capital Outlay	Capital Improvements HB-33			
<b>ASSETS</b>						
Cash and cash equivalents	\$ 481,840	\$ -	\$ -	\$ 59,872	\$ 3,800	\$ 545,512
Accounts receivable						
Due from other governments	20,742	18,857	41,414	3,159	12,343	96,515
Due from other funds	73,842	-	-	-	-	73,842
Prepaid expenses	23,235	-	-	-	-	23,235
<b>TOTAL ASSETS</b>	<b>\$ 599,659</b>	<b>\$ 18,857</b>	<b>\$ 41,414</b>	<b>\$ 63,031</b>	<b>\$ 16,143</b>	<b>\$ 739,104</b>
<b>LIABILITIES AND FUND BALANCE</b>						
<b>LIABILITIES</b>						
Current liabilities						
Accounts payable	\$ 24,802	\$ -	\$ -	\$ -	\$ -	\$ 24,802
Accrued liabilities	86,519	913	-	-	-	87,432
Due to other funds	-	17,944	41,414	-	14,484	73,842
<b>TOTAL LIABILITIES</b>	<b>111,321</b>	<b>18,857</b>	<b>41,414</b>	<b>-</b>	<b>14,484</b>	<b>186,076</b>
<b>FUND BALANCES</b>						
Nonspendable	23,235	-	-	-	-	23,235
Restricted	-	-	-	63,031	3,800	66,831
Unassigned (deficit)	465,103	-	-	-	(2,141)	462,962
<b>TOTAL FUND BALANCES</b>	<b>488,338</b>	<b>-</b>	<b>-</b>	<b>63,031</b>	<b>1,659</b>	<b>553,028</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 599,659</b>	<b>\$ 18,857</b>	<b>\$ 41,414</b>	<b>\$ 63,031</b>	<b>\$ 16,143</b>	<b>\$ 739,104</b>

The accompanying notes are an integral part of the financial statements.

NEW MEXICO INTERNATIONAL SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
RECONCILIATION OF THE BALANCE SHEET – GOVERNMENTAL FUNDS TO THE STATEMENT OF NET POSITION  
JUNE 30, 2019

<b>Total Fund Balance - Governmental Funds</b>	
(Governmental Fund Balance Sheet)	<u>\$ 553,028</u>
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
The cost of capital assets is	5,690,942
Accumulated depreciation is	<u>(22,131)</u>
Total capital assets	5,668,811
Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.	
Deferred outflows of resources	952,983
Deferred inflows of resources	<u>(70,604)</u>
Deferred inflows and outflows of resources related to the net other post-employment benefits liability and not reported in the funds.	
Deferred outflows of resources	20,694
Deferred inflows of resources	<u>(283,170)</u>
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.	
Long-term and other liabilities at year end consist of:	
Compensated absences	(4,600)
Net pension liability	(3,409,245)
Net other post-employment benefits liability	(777,921)
Lease purchase	<u>(5,083,709)</u>
<b>Net Position of Governmental Activities (Statement of Net Position)</b>	<u><u>\$ (2,433,733)</u></u>

The accompanying notes are an integral part of the financial statements.

NEW MEXICO INTERNATIONAL SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES – GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2019

	11000 General	Major Fund	Major Fund	Major Fund	Non-Major Funds	Governmental Funds Total
		24106 Entitlement IDEA-B	31200 Public School Capital Outlay	31600 Capital Improvements HB-33		
<b>REVENUES</b>						
Property taxes	\$ -	\$ -	\$ -	\$ 151,006	\$ -	\$ 151,006
Local and county sources	11,842	-	-	-	-	11,842
State sources	1,927,316	-	165,656	-	7,764	2,100,736
Federal sources	-	18,857	-	-	12,343	31,200
<b>Total revenues</b>	<b>1,939,158</b>	<b>18,857</b>	<b>165,656</b>	<b>151,006</b>	<b>20,107</b>	<b>2,294,784</b>
<b>EXPENDITURES</b>						
Current:						
Instruction	1,006,135	18,857	-	-	22,530	1,047,522
Support services:						
Students	78,190	-	-	-	-	78,190
Instruction	6,973	-	-	-	-	6,973
General administration	263,329	-	-	-	3,346	266,675
School administration	74,306	-	-	-	-	74,306
Central services	112,631	-	-	-	-	112,631
Operations and maintenance of plant	252,455	-	-	-	-	252,455
Facilities, supplies, & materials	-	-	165,656	-	-	165,656
Debt service	176,749	-	-	364,542	-	541,291
<b>Total expenditures</b>	<b>1,970,768</b>	<b>18,857</b>	<b>165,656</b>	<b>364,542</b>	<b>25,876</b>	<b>2,545,699</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES</b>	<b>(31,610)</b>	<b>-</b>	<b>-</b>	<b>(213,536)</b>	<b>(5,769)</b>	<b>(250,915)</b>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<b>519,948</b>	<b>-</b>	<b>-</b>	<b>276,567</b>	<b>7,428</b>	<b>803,943</b>
<b>FUND BALANCES, END OF YEAR</b>	<b>\$ 488,338</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 63,031</b>	<b>\$ 1,659</b>	<b>\$ 553,028</b>

The accompanying notes are an integral part of the financial statements.

**NEW MEXICO INTERNATIONAL SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS  
TO THE STATEMENT OF ACTIVITIES  
9YEAR ENDED JUNE 30, 2019**

<b>Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)</b>	<b>\$ (250,915)</b>
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Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

Expenses related to the net pension liability not reported in the funds.	(494,730)
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Expenses related to the net other post-employment benefits liability not reported in the funds.	38,714
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Change in compensated absences for the fiscal year	1,900
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Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay	21,017
Depreciation expense	<u>(5,706)</u>

Excess of capital outlay over depreciation expense	15,311
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<b>Change in Net Position of Governmental Activities (Statement of Activities)</b>	<b><u>\$ (148,429)</u></b>
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The accompanying notes are an integral part of the financial statements.

NEW MEXICO INTERNATIONAL SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
GENERAL FUND (FUND 11000)  
YEAR ENDED JUNE 30, 2019

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ 12,252	\$ 12,252
State sources	1,571,743	1,927,315	1,927,316	1
Total revenues	1,571,743	1,927,315	1,939,568	12,253
<b>EXPENDITURES</b>				
Current:				
Instruction	1,204,618	1,162,618	1,006,135	156,483
Support services:				
Students	59,080	92,580	78,190	14,390
Instruction	12,568	12,568	6,973	5,595
General administration	188,852	413,552	266,557	146,995
School administration	72,855	89,955	74,306	15,649
Central services	118,428	118,428	112,631	5,797
Operation and maintenance of plant	307,032	335,349	269,869	65,480
Facilities, supplies, & materials	-	202,458	176,749	25,709
Total expenditures	1,963,433	2,225,050	1,814,661	410,389
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(391,690)	(297,735)	124,907	422,642
<b>DESIGNATED CASH</b>	391,690	297,735	-	(297,735)
<b>NET CHANGES IN FUND BALANCES</b>	\$ -	\$ -	124,907	\$ 124,907
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(410)	
Adjustments to expenditures			(156,107)	
<b>NET CHANGES IN FUND BALANCES</b>			\$ (31,610)	

The accompanying notes are an integral part of the financial statements.

**NEW MEXICO INTERNATIONAL SCHOOL**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**ENTITLEMENT IDEA-B FUND (FUND 24106)**  
**YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	16,183	18,857	10,109	(8,748)
Total revenues	-	-	-	-
<b>EXPENDITURES</b>				
Current:				
Instruction	-	18,857	18,857	-
Support services:				
Students	16,783	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of pla	-	-	-	-
Total expenditures	16,783	18,857	18,857	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(16,783)	(18,857)	(18,857)	-
<b>DESIGNATED CASH</b>	16,783	18,857	-	(18,857)
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	(18,857)	<u>\$ (18,857)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			18,857	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

**NEW MEXICO INTERNATIONAL SCHOOL**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**PUBLIC SCHOOL CAPITAL OUTLAY FUND (FUND 31200)**  
**YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	165,656	124,242	(41,414)
Total revenues	-	165,656	124,242	(41,414)
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	165,656	-	165,656
Total expenditures	-	165,656	165,656	(165,656)
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	124,242	124,242
<b>DESIGNATED CASH</b>	-	-	-	-
<b>NET CHANGES IN FUND BALANCES</b>	\$ -	\$ -	124,242	\$ 124,242
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			41,414	
Adjustments to expenditures			(165,656)	
<b>NET CHANGES IN FUND BALANCES</b>			\$ -	

The accompanying notes are an integral part of the financial statements.

**NEW MEXICO INTERNATIONAL SCHOOL**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**SCHEDULE OF BUDGETARY COMPARISONS – BUDGETARY BASIS**  
**HB-33 CAPITAL IMPROVEMENTS (FUND 31600)**  
**YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
Property taxes	\$ 147,693	\$ 147,693	\$ 149,818	\$ 2,125
Total revenues	<u>147,693</u>	<u>147,693</u>	<u>149,818</u>	<u>2,125</u>
<b>EXPENDITURES</b>				
Current:				
Support services:				
General administration	1,477	1,477	-	1,477
Facilities, supplies, & materials	422,391	420,135	364,542	55,593
Total expenditures	<u>423,868</u>	<u>421,612</u>	<u>364,542</u>	<u>57,070</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(276,175)	(273,919)	(214,724)	59,195
<b>DESIGNATED CASH</b>	<u>276,175</u>	<u>273,919</u>	<u>-</u>	<u>(273,919)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	(214,724)	<u>\$ (214,724)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			1,188	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ (213,536)</u>	

The accompanying notes are an integral part of the financial statements.



**NEW MEXICO INTERNATIONAL SCHOOL**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES – AGENCY FUNDS**  
**YEAR ENDED JUNE 30, 2019**

	Agency Funds
<b>ASSETS</b>	
Cash and Cash Equivalents	\$ 8,295
<b>TOTAL ASSETS</b>	\$ 8,295
<b>LIABILITIES</b>	
Deposits Held for Others	\$ 8,295
<b>TOTAL LIABILITIES</b>	\$ 8,295

The accompanying notes are an integral part of the financial statements.

NEW MEXICO INTERNATIONAL SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
COMBINING BALANCE SHEET – NON-MAJOR GOVERNMENTAL FUNDS  
JUNE 30, 2019

	14000	21000	24154	
	Instructional Materials	Food Services	Teacher/Principal Training & Recruiting	Total
<b>ASSETS</b>				
<b>Current assets:</b>				
Cash and cash equivalents	\$ -	\$ 3,800	\$ -	\$ 3,800
Accounts receivable:				
Due from other governments	-	-	12,343	12,343
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL ASSETS</b>	<u>\$ -</u>	<u>\$ 3,800</u>	<u>\$ 12,343</u>	<u>\$ 16,143</u>
<b>LIABILITIES AND FUND BALANCE</b>				
<b>LIABILITIES</b>				
<b>Current liabilities:</b>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-
Due to other governments	-	-	-	-
Due to other funds	2,141	-	12,343	14,484
	<u>2,141</u>	<u>-</u>	<u>12,343</u>	<u>14,484</u>
<b>TOTAL LIABILITIES</b>	<u>2,141</u>	<u>-</u>	<u>12,343</u>	<u>14,484</u>
<b>FUND BALANCE</b>				
Nonspendable	-	-	-	-
Restricted	-	3,800	-	3,800
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	(2,141)	-	-	(2,141)
	<u>(2,141)</u>	<u>-</u>	<u>-</u>	<u>(2,141)</u>
Total fund balance	<u>(2,141)</u>	<u>3,800</u>	<u>-</u>	<u>1,659</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<u>\$ -</u>	<u>\$ 3,800</u>	<u>\$ 12,343</u>	<u>\$ 16,143</u>

NEW MEXICO INTERNATIONAL SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE – NON-MAJOR GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2019

	14000	21000	24154	
	Instructional Materials	Food Services	Teacher/Principal Training & Recruiting	Total
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	7,764	-	-	7,764
Federal sources	-	-	12,343	12,343
<b>Total revenues</b>	<u>7,764</u>	<u>-</u>	<u>12,343</u>	<u>20,107</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	13,533	-	8,997	22,530
Support services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	3,346	3,346
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, & materials	-	-	-	-
Debt Service - Principal	-	-	-	-
Debt Service - Interest	-	-	-	-
<b>Total expenditures</b>	<u>13,533</u>	<u>-</u>	<u>12,343</u>	<u>25,876</u>
<b>EXCESS (DEFICIENCY OF REVENUES OVER (UNDER) EXPENSES</b>	(5,769)	-	-	(5,769)
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>3,628</u>	<u>3,800</u>	<u>-</u>	<u>7,428</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ (2,141)</u>	<u>\$ 3,800</u>	<u>\$ -</u>	<u>\$ 1,659</u>

**NEW MEXICO INTERNATIONAL SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES – AGENCY FUNDS  
YEAR ENDED JUNE 30, 2019**

	<u>Balance</u> <u>July 1, 2018</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2019</u>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 29,415	\$ 24,307	\$ (45,427)	\$ 8,295
<b>TOTAL ASSETS</b>	<u>\$ 29,415</u>	<u>\$ 24,307</u>	<u>\$ (45,427)</u>	<u>\$ 8,295</u>
<b>LIABILITIES</b>				
Deposits held for others	\$ 29,415	\$ 24,307	\$ (45,427)	\$ 8,295
<b>TOTAL LIABILITIES</b>	<u>\$ 29,415</u>	<u>\$ 24,307</u>	<u>\$ (45,427)</u>	<u>\$ 8,295</u>

**NEW MEXICO INTERNATIONAL SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY FOR PUBLIC FUNDS  
JUNE 30, 2019**

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair/Par Market Value June 30, 2019</u>	<u>Safekeeping Agent</u>
FNMA	3138MR6F3	\$ 137,008	Bank of NY Mellon
FNMA	3138WFWD4	31,429	Bank of NY Mellon
FNMA	3138WMLR0	21,422	Bank of NY Mellon
		<u>\$ 189,859</u>	
	Total amount on deposit	\$ 560,493	
	Less: FDIC	<u>(250,000)</u>	
	Total uninsured public money	310,493	
	50% collateral requirement	155,247	
	Total pledged	<u>189,859</u>	
	Over pledged	<u>\$ 34,612</u>	

**NEW MEXICO INTERNATIONAL SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF CASH AND CASH EQUIVALENTS  
JUNE 30, 2019**

	<u>Primary Government</u>
Operating account	\$ 560,493
Reconciling items	<u>(6,686)</u>
Reconciled balance at June 30, 2019	553,807
Less: activity funds	<u>(8,295)</u>
Balance per statement of net position	<u><u>\$ 545,512</u></u>

**NEW MEXICO INTERNATIONAL SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CASH RECONCILIATION  
JUNE 30, 2019**

	Operational Account 11000	Instructional Materials 14000	Food Services 21000
<b>June 30, 2018 Cash (Book Balance)</b>	\$ 548,785	\$ 3,628	\$ 3,800
June 30, 2018 Payroll Liabilities	(76,609)	-	-
June 30, 2018 Temporary Interfund Loans	27,275	-	-
June 30, 2018 Adjustments/Reconciling Differences	(110)	-	-
<b>June 30, 2018 Cash Available to Budget</b>	499,341	3,628	3,800
2018-2019 Revenue	1,939,568	7,764	-
2018-2019 Expenditures	(1,991,410)	(13,532)	-
Permanent Cash Transfers/Revisions	(668)	-	-
Adjustments	-	-	-
<b>June 30, 2019 Cash Available to Budget</b>	446,831	(2,140)	3,800
June 30, 2019 Payroll Liabilities	86,519	-	-
June 30, 2019 Temporary Interfund Loans	(73,843)	2,140	-
June 30, 2019 Adjustments/Reconciling Differences	22,333	-	-
<b>June 30, 2019 Cash (Book Balance)</b>	<u>\$ 481,840</u>	<u>\$ -</u>	<u>\$ 3,800</u>
<b>Reconciliation to PED Cash Report Line 7</b>			
June 30, 2019 Cash (Book Balance)	\$ 481,840	\$ -	\$ 3,800
June 30, 2019 Payroll Liabilities	(86,519)	-	-
June 30, 2019 Temporary Interfund Loans	73,843	(2,140)	-
Audit adjustments and reclassifications/other reconciling	(22,333)	-	-
<b>Line 7 PED Cash Report June 30, 2019</b>	<u>\$ 446,831</u>	<u>\$ (2,140)</u>	<u>\$ 3,800</u>

**NEW MEXICO INTERNATIONAL SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CASH RECONCILIATION  
JUNE 30, 2019**

	Student Activity 23000	Projects Account 24000	State Flowthrough Fund 27000
<b>June 30, 2018 Cash (Book Balance)</b>	\$ 29,415	\$ 1	\$ -
June 30, 2018 Payroll Liabilities	(1,153)	(911)	-
June 30, 2018 Temporary Interfund Loans	-	(14,510)	(2,700)
June 30, 2018 Adjustments/Reconciling Differences	6	-	-
<b>June 30, 2018 Cash Available to Budget</b>	28,268	(15,420)	(2,700)
2018-2019 Revenue	-	15,421	2,700
2018-2019 Expenditures	(21,262)	(31,201)	-
Permanent Cash Transfers/Revisions	-	-	-
Adjustments	-	-	-
<b>June 30, 2019 Cash Available to Budget</b>	7,006	(31,200)	-
June 30, 2019 Payroll Liabilities	1,295	913	-
June 30, 2019 Temporary Interfund Loans	-	30,287	-
June 30, 2019 Adjustments/Reconciling Differences	(6)	-	-
<b>June 30, 2019 Cash (Book Balance)</b>	<u>\$ 8,295</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Reconciliation to PED Cash Report Line 7</b>			
June 30, 2019 Cash (Book Balance)	\$ 8,295	\$ -	\$ -
June 30, 2019 Payroll Liabilities	(1,295)	(913)	-
June 30, 2019 Temporary Interfund Loans	-	(30,287)	-
Audit adjustments and reclassifications/other reconciling	6	-	-
<b>Line 7 PED Cash Report June 30, 2019</b>	<u>\$ 7,006</u>	<u>\$ (31,200)</u>	<u>\$ -</u>



**NEW MEXICO INTERNATIONAL SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CASH RECONCILIATION  
JUNE 30, 2019**

	Public School Capital Outlay 31200	Special Capital Outlay 31400	Capital Improve. HB 33 31600
<b>June 30, 2018 Cash (Book Balance)</b>	\$ -	\$ -	\$ 271,948
June 30, 2018 Payroll Liabilities	-	-	-
June 30, 2018 Temporary Interfund Loans	-	(10,000)	-
June 30, 2018 Adjustments/Reconciling Differences	-	-	-
<b>June 30, 2018 Cash Available to Budget</b>	-	(10,000)	271,948
2018-2019 Revenue	124,242	10,000	149,818
2018-2019 Expenditures	(165,656)	-	(364,542)
Permanent Cash Transfers/Revisions	-	-	2,648
Adjustments	-	-	-
<b>June 30, 2019 Cash Available to Budget</b>	(41,414)	-	59,872
June 30, 2019 Payroll Liabilities	-	-	-
June 30, 2019 Temporary Interfund Loans	41,414	-	-
June 30, 2019 Adjustments/Reconciling Differences	-	-	-
<b>June 30, 2019 Cash (Book Balance)</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 59,872</u>
<b>Reconciliation to PED Cash Report Line 7</b>			
June 30, 2019 Cash (Book Balance)	\$ -	\$ -	\$ 59,872
June 30, 2019 Payroll Liabilities	-	-	-
June 30, 2019 Temporary Interfund Loans	(41,414)	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-
<b>Line 7 PED Cash Report June 30, 2019</b>	<u>\$ (41,414)</u>	<u>\$ -</u>	<u>\$ 59,872</u>

**NEW MEXICO INTERNATIONAL SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CASH RECONCILIATION  
JUNE 30, 2019**

	Capital Improve. State SB 9 31700	Total Primary Government
<b>June 30, 2018 Cash (Book Balance)</b>	\$ 2,648	\$ 860,225
June 30, 2018 Payroll Liabilities	-	(78,673)
June 30, 2018 Temporary Interfund Loans	-	65
June 30, 2018 Adjustments/Reconciling Differences	-	(104)
	2,648	781,513
<b>June 30, 2018 Cash Available to Budget</b>	2,648	781,513
2018-2019 Revenue	-	2,249,513
2018-2019 Expenditures	-	(2,587,603)
Permanent Cash Transfers/Revisions	(2,648)	(668)
Adjustments	-	-
	-	-
<b>June 30, 2019 Cash Available to Budget</b>	-	442,755
June 30, 2019 Payroll Liabilities	-	88,727
June 30, 2019 Temporary Interfund Loans	-	(2)
June 30, 2019 Adjustments/Reconciling Differences	-	22,327
	-	22,327
<b>June 30, 2019 Cash (Book Balance)</b>	\$ -	\$ 553,807
	Less student activity	\$ (8,295)
	Total net position	\$ 545,512
<b>Reconciliation to PED Cash Report Line 7</b>		
June 30, 2019 Cash (Book Balance)	\$ -	\$ 553,807
June 30, 2019 Payroll Liabilities	-	(88,727)
June 30, 2019 Temporary Interfund Loans	-	2
Audit adjustments and reclassifications/other reconciling	-	(22,327)
	-	(22,327)
<b>Line 7 PED Cash Report June 30, 2019</b>	\$ -	\$ 442,755

PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
STATEMENT OF NET POSITION  
JUNE 30, 2019

	Governmental Activities
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	
<b>ASSETS</b>	
Current assets:	
Cash and cash equivalents	\$ 318,037
Receivables, net of allowance for uncollectibles:	
Due from other governments	151,298
Total current assets	469,335
Noncurrent assets:	
Capital assets:	
Building/leasehold improvements	76,363
Furniture, fixtures, and equipment	99,151
Less: accumulated depreciation	(83,237)
Total noncurrent assets	92,277
<b>TOTAL ASSETS</b>	<b>561,612</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Related to net pension liability	2,198,043
Related to other post-employment benefits	40,532
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<b>2,238,575</b>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>\$ 2,800,187</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>	
<b>LIABILITIES</b>	
Current liabilities:	
Accounts payable	\$ 107,613
Accrued liabilities	173,617
Total current liabilities	281,230
Noncurrent liabilities:	
Net pension liability	8,360,795
Other post-employment benefits liability	2,028,508
Total noncurrent liabilities	10,389,303
<b>TOTAL LIABILITIES</b>	<b>10,670,533</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Related to net pension liability	159,119
Related to other post-employment benefits	550,754
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>709,873</b>
<b>NET POSITION</b>	
Net investment in capital assets	92,278
Restricted	171,588
Unrestricted (deficit)	(8,844,085)
<b>TOTAL NET POSITION (DEFICIT)</b>	<b>(8,580,219)</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	<b>\$ 2,800,187</b>

The accompanying notes are an integral part of the financial statements.

PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
STATEMENT OF ACTIVITIES  
YEAR ENDED JUNE 30, 2019

Functions/Programs	Expenses	Program Revenues			Net Revenues (Expenses) and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<b>GOVERNMENTAL ACTIVITIES</b>					
Instruction	\$ 3,175,510	\$ 10,700	\$ 94,667	\$ -	\$ (3,070,143)
Support services:					
Students	394,076	-	35,567	-	(358,509)
Instruction	-	-	-	-	-
General administration	144,951	-	-	-	(144,951)
School administration	197,959	-	-	-	(197,959)
Central services	138,805	-	-	-	(138,805)
Operation and maintenance of plant	201,409	-	-	-	(201,409)
Student transportation	-	-	-	-	-
Other support services	13,171	-	-	-	(13,171)
Operating of non-instructional services:					
Food services operations	139,611	32,121	81,841	-	(25,649)
Community services operations	-	-	-	-	-
Facilities, supplies, & materials	586,575	-	-	295,880	(290,695)
Debt service - interest expense	-	-	-	-	-
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>	<b>\$ 4,992,067</b>	<b>\$ 42,821</b>	<b>\$ 212,075</b>	<b>\$ 295,880</b>	<b>(4,441,291)</b>
<b>GENERAL REVENUES</b>					
State Equalization Guarantee					2,864,138
Miscellaneous					2,253
Property Taxes					383,904
Total General Revenues					<u>3,250,295</u>
<b>CHANGE IN NET POSITION</b>					(1,190,996)
<b>NET POSITION, BEGINNING OF YEAR</b>					<u>(7,389,223)</u>
<b>NET POSITION, END OF YEAR</b>					<u>\$ (8,580,219)</u>

The accompanying notes are an integral part of the financial statements.

**PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**BALANCE SHEET - GOVERNMENTAL FUNDS**  
**JUNE 30, 2019**

	11000	Major Fund 24106	Major Fund 31200	Major Fund 31600	Major Fund 31701	Non-Major Funds	Governmental Funds Total
	General	IDEA-B Entitlement	Public School Capital Outlay	Capital Improvements HB33	Capital Improvements SB-9 (Local)		
<b>ASSETS</b>							
Cash and cash equivalents	\$ 65,654	\$ -	\$ -	\$ 82,542	\$ 122,424	\$ 47,417	\$ 318,037
Accounts receivable							
Due from other governments	-	51,570	69,943	3,673	1,807	24,305	151,298
Due from other funds	133,002	-	-	-	-	-	133,002
<b>TOTAL ASSETS</b>	<b>\$ 198,656</b>	<b>\$ 51,570</b>	<b>\$ 69,943</b>	<b>\$ 86,215</b>	<b>\$ 124,231</b>	<b>\$ 71,722</b>	<b>\$ 602,337</b>
<b>LIABILITIES AND FUND BALANCE</b>							
<b>LIABILITIES</b>							
Current liabilities							
Accounts payable	\$ 2,410	\$ -	\$ -	\$ 98,850	\$ -	\$ 6,353	\$ 107,613
Accrued liabilities	163,309	6,397	-	-	-	3,911	173,617
Due to other funds	-	45,173	69,943	-	-	17,886	133,002
<b>TOTAL LIABILITIES</b>	<b>165,719</b>	<b>51,570</b>	<b>69,943</b>	<b>98,850</b>	<b>-</b>	<b>28,150</b>	<b>414,232</b>
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>							
	165,719	51,570	69,943	98,850	-	28,150	414,232
<b>FUND BALANCES</b>							
Nonspendable	-	-	-	-	-	3,785	3,785
Restricted	-	-	-	-	124,231	43,572	167,803
Committed	-	-	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-	-	-
Unassigned (deficit)	32,937	-	-	(12,635)	-	(3,785)	16,517
<b>TOTAL FUND BALANCES (DEFICIT)</b>	<b>32,937</b>	<b>-</b>	<b>-</b>	<b>(12,635)</b>	<b>124,231</b>	<b>43,572</b>	<b>188,105</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 198,656</b>	<b>\$ 51,570</b>	<b>\$ 69,943</b>	<b>\$ 86,215</b>	<b>\$ 124,231</b>	<b>\$ 71,722</b>	<b>\$ 602,337</b>

The accompanying notes are an integral part of the financial statements.

PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
RECONCILIATION OF THE BALANCE SHEETS OF GOVERNMENTAL FUNDS  
TO THE STATEMENT OF NET POSITION  
JUNE 30, 2019

<b>Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)</b>	<b>\$ 188,105</b>
 Amounts reported for governmental activities in the Statement of Net Position are different because:	
 Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
The cost of capital assets is	175,514
Accumulated depreciation is	<u>(83,237)</u>
Total capital assets	92,277
 Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.	
Deferred outflows of resources	2,198,043
Deferred inflows of resources	<u>(159,119)</u>
 Deferred inflows and outflows of resources related to the net other post-employment benefits liability and not reported in the funds.	
Deferred outflows of resources	40,532
Deferred inflows of resources	<u>(550,754)</u>
 Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.	
 Long-term and other liabilities at year end consist of:	
Net pension liability	(8,360,795)
Net other post-employment benefits liability	<u>(2,028,508)</u>
<b>Net Position of Governmental Activities (Statement of Net (Deficit))</b>	<b><u>\$ (8,580,219)</u></b>

The accompanying notes are an integral part of the financial statements.

**PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES –**  
**GOVERNMENTAL FUNDS**  
**YEAR ENDED JUNE 30, 2019**

	11000						Governmental Funds Total
	Major Fund 24106	Major Fund 31200	Major Fund 31600	Major Fund 31701	Non-Major Funds		
	General	IDEA-B Entitlement	Public School Capital Outlay	Capital Improvements HB33			
<b>REVENUES</b>							
Property taxes	\$ -	\$ -	\$ -	\$ 257,013	\$ 126,891	\$ -	\$ 383,904
Local and county sources	2,253	-	-	-	-	42,821	45,074
State sources	2,864,138	-	279,774	-	-	38,969	3,182,881
Federal sources	-	73,855	-	-	-	115,357	189,212
Interest	-	-	-	-	-	-	-
<b>Total revenues</b>	<b>2,866,391</b>	<b>73,855</b>	<b>279,774</b>	<b>257,013</b>	<b>126,891</b>	<b>197,147</b>	<b>3,801,071</b>
<b>EXPENDITURES</b>							
Current:							
Instruction	1,875,451	41,526	-	-	-	61,086	1,978,063
Support services:							
Students	358,509	32,329	-	-	-	3,238	394,076
Instruction	-	-	-	-	-	-	-
General administration	144,951	-	-	-	-	-	144,951
School administration	197,959	-	-	-	-	-	197,959
Central services	138,805	-	-	-	-	-	138,805
Operations and maintenance of plant	201,409	-	-	-	-	-	201,409
Student transportation	-	-	-	-	-	-	-
Other support services	-	-	-	-	13,171	-	13,171
Operation of non-instructional services:							
Food services operations	444	-	-	-	-	125,811	126,255
Community services operations	-	-	-	-	-	-	-
Facilities, supplies, & materials	-	-	279,774	274,879	20,694	2,665	578,012
Debt service - principal payments	-	-	-	-	-	-	-
Debt service - interest payments	-	-	-	-	-	-	-
<b>Total expenditures</b>	<b>2,917,528</b>	<b>73,855</b>	<b>279,774</b>	<b>274,879</b>	<b>33,865</b>	<b>192,800</b>	<b>3,772,701</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES</b>	<b>(51,137)</b>	<b>-</b>	<b>-</b>	<b>(17,866)</b>	<b>93,026</b>	<b>4,347</b>	<b>28,370</b>
Transfers	275	-	-	-	-	(275)	-
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<b>83,799</b>	<b>-</b>	<b>-</b>	<b>5,231</b>	<b>31,205</b>	<b>39,500</b>	<b>159,735</b>
<b>FUND BALANCES, END OF YEAR</b>	<b>\$ 32,937</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (12,635)</b>	<b>\$ 124,231</b>	<b>\$ 43,572</b>	<b>\$ 188,105</b>

The accompanying notes are an integral part of the financial statements.

**PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES (DEFICIT) OF GOVERNMENTAL FUNDS**  
**TO THE STATEMENT OF ACTIVITIES**  
**YEAR ENDED JUNE 30, 2019**

<b>Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)</b>	<b>\$ 28,370</b>
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Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

Expenses related to the net pension liability not reported in the funds.	(1,246,308)
Expenses related to the net other post-employment benefits liability not reported in the funds.	48,862

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay	-
Depreciation expense	(21,920)
	(21,920)
Excess of depreciation expense over capital outlay	(21,920)

<b>Change in Net Position of Governmental Activities (Statement of Activities)</b>	<b><u>\$ (1,190,996)</u></b>
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The accompanying notes are an integral part of the financial statements.



**PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
GENERAL FUND (FUND 11000)  
YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and County Sources	\$ -	\$ 9,218	\$ 11,850	\$ 2,632
State Sources	2,794,606	2,864,138	2,864,138	-
Total Revenues	2,794,606	2,873,356	2,875,988	2,632
<b>EXPENDITURES</b>				
Current:				
Instruction	1,815,147	1,887,529	1,875,838	11,691
Support Services:				
Students	312,914	358,914	358,509	405
General Administration	147,072	147,072	144,939	2,133
School Administration	253,071	248,571	197,800	50,771
Central Services	111,831	111,831	138,955	(27,124)
Operation & Maintenance of Plant	184,571	197,103	202,819	(5,716)
Food Services Operations	-	1,000	444	556
Total Expenditures	2,824,606	2,952,020	2,919,304	32,716
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(30,000)	(78,664)	(43,316)	35,348
<b>DESIGNATED CASH</b>	30,000	78,664	-	(78,664)
<b>EXCESS (DEFICIENCY) OF REVENUES AND NET CHANGES IN FUND BALANCES</b>	\$ -	\$ -	(43,316)	\$ (43,316)
<b>FUND BALANCES, BEGINNING OF YEAR</b>	-	-	83,799	83,799
<b>FUND BALANCES, END OF YEAR</b>	\$ -	\$ -	40,483	\$ 40,483
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to Revenues			(9,597)	
Adjustments to Expenditures			1,776	
<b>NET CHANGES IN FUND BALANCES</b>			\$ (51,137)	

The accompanying notes are an integral part of the financial statements.

**PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**IDEA-B ENTITLEMENT FUND (FUND 24106)**  
**YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Federal Sources	63,382	73,855	\$ 67,203	(6,652)
Total Revenues	<u>63,382</u>	<u>73,855</u>	<u>67,203</u>	<u>(6,652)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	41,526	41,526	41,526	-
Support Services:				
Students	21,856	32,329	32,329	-
Total Expenditures	<u>63,382</u>	<u>73,855</u>	<u>73,855</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(6,652)</u>	<u>(6,652)</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(6,652)</u>	<u>\$ (6,652)</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(6,652)</u>	<u>\$ (6,652)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to Revenues			6,652	
Adjustments to Expenditures			<u>-</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

**PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**PUBLIC SCHOOL CAPITAL OUTLAY FUND (FUND 31200)**  
**YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
State Sources	-	279,775	209,831	(69,944)
Total Revenues	-	279,775	209,831	(69,944)
<b>EXPENDITURES</b>				
Current:				
Facilities, supplies, & materials	-	279,775	279,775	-
Total Expenditures	-	279,775	279,775	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	(69,944)	(69,944)
<b>DESIGNATED CASH</b>	-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES AND NET CHANGES IN FUND BALANCES</b>	\$ -	\$ -	(69,944)	\$ (69,944)
<b>FUND BALANCES, BEGINNING OF YEAR</b>	-	-	-	-
<b>FUND BALANCES, END OF YEAR</b>	\$ -	\$ -	(69,944)	\$ (69,944)
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to Revenues			(209,831)	
Adjustments to Expenditures			279,775	
<b>NET CHANGES IN FUND BALANCES</b>			\$ -	

The accompanying notes are an integral part of the financial statements.

**PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**CAPITAL IMPROVEMENTS HB33 FUND (FUND 31600)**  
**YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
Property Taxes	\$ 250,436	\$ 250,436	\$ 256,961	\$ 6,525
Total Revenues	<u>250,436</u>	<u>250,436</u>	<u>256,961</u>	<u>6,525</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
General Administration	2,504	2,504	-	2,504
Facilities, supplies, & materials	247,932	253,251	179,738	73,513
Total Expenditures	<u>250,436</u>	<u>255,755</u>	<u>179,738</u>	<u>76,017</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>(5,319)</u>	<u>77,223</u>	<u>82,542</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>5,319</u>	<u>-</u>	<u>(5,319)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>77,223</u>	<u>\$ 77,223</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>-</u>	<u>-</u>	<u>5,231</u>	<u>5,231</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>82,454</u>	<u>\$ 82,454</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to Revenues			52	
Adjustments to Expenditures			<u>(95,141)</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ (17,866)</u>	

The accompanying notes are an integral part of the financial statements.

**PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
CAPITAL IMPROVEMENTS SB-9 (LOCAL) (FUND 31701)  
YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Property Taxes	\$ 123,631	\$ 123,631	\$ 126,859	\$ 3,228
Total Revenues	<u>123,631</u>	<u>123,631</u>	<u>126,859</u>	<u>3,228</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	1,236	1,236	-	1,236
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	20,000	13,171	6,829
Facilities, supplies, & materials	122,395	122,693	20,694	101,999
Total Expenditures	<u>123,631</u>	<u>143,929</u>	<u>33,865</u>	<u>110,064</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>(20,298)</u>	<u>92,994</u>	<u>113,292</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>20,298</u>	<u>-</u>	<u>(20,298)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>92,994</u>	<u>\$ 92,994</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>-</u>	<u>-</u>	<u>31,205</u>	<u>31,205</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>124,199</u>	<u>\$ 124,199</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to Revenues			32	
Adjustments to Expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 93,026</u>	

The accompanying notes are an integral part of the financial statements.

**PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES – AGENCY FUNDS  
JUNE 30, 2019**

	Agency Funds
<b>ASSETS</b>	
Cash and Cash Equivalents	\$ 99,634
<b>TOTAL ASSETS</b>	\$ 99,634
<b>LIABILITIES</b>	
Accounts Payable	\$ 452
Deposits Held for Others	99,182
<b>TOTAL LIABILITIES</b>	\$ 99,634

The accompanying notes are an integral part of the financial statements.

**PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
BALANCE SHEET - GOVERNMENTAL FUNDS  
JUNE 30, 2019**

	14000	21000	24154	25152	26207	27103
	Instructional Materials	Food Services	Teacher/Principal Training	Title XIX Medicaid	CNM Foundation Fund	Dual Instruction
<b>ASSETS</b>						
Current assets:						
Cash and cash equivalents	\$ 10,043	\$ -	\$ -	\$ 29,187	\$ 2,767	\$ -
Accounts receivable:						
Due from other governments	2,508	4,868	14,264	-	-	-
Other	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Prepaid expenses	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 12,551</b>	<b>\$ 4,868</b>	<b>\$ 14,264</b>	<b>\$ 29,187</b>	<b>\$ 2,767</b>	<b>\$ -</b>
<b>LIABILITIES AND FUND BALANCE</b>						
<b>LIABILITIES</b>						
Current liabilities:						
Accounts payable	\$ 2,568	\$ -	\$ -	\$ -	\$ -	\$ 3,785
Accrued liabilities	-	3,911	-	-	-	-
Due to other governments	-	-	-	-	-	-
Due to other funds	-	957	14,264	-	-	-
<b>TOTAL LIABILITIES</b>	<b>2,568</b>	<b>4,868</b>	<b>14,264</b>	<b>-</b>	<b>-</b>	<b>3,785</b>
<b>FUND BALANCE</b>						
Nonspendable	-	-	-	-	-	3,785
Restricted	9,983	-	-	29,187	2,767	(3,785)
Committed	-	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-	(3,785)
Total fund balance (deficit)	9,983	-	-	29,187	2,767	(3,785)
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<b>\$ 12,551</b>	<b>\$ 4,868</b>	<b>\$ 14,264</b>	<b>\$ 29,187</b>	<b>\$ 2,767</b>	<b>\$ -</b>

The accompanying notes are an integral part of the financial statements.

**PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**BALANCE SHEET - GOVERNMENTAL FUNDS**  
**JUNE 30, 2019**

	27125	27183	29130	31700	
	Truancy Initiative PED	NM Grown FFV	School Based Health Center	Capital Improvement SB-9	Total
<b>ASSETS</b>					
<b>Current assets:</b>					
Cash and cash equivalents	\$ -	\$ -	\$ 5,420	\$ -	\$ 47,417
Accounts receivable:					
Due from other governments	-	-	-	2,665	24,305
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,420</b>	<b>\$ 2,665</b>	<b>\$ 71,722</b>
<b>LIABILITIES AND FUND BALANCE</b>					
<b>LIABILITIES</b>					
<b>Current liabilities:</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 6,353
Accrued liabilities	-	-	-	-	3,911
Due to other governments	-	-	-	-	-
Due to other funds	-	-	-	2,665	17,886
<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,665</b>	<b>28,150</b>
<b>FUND BALANCE</b>					
Nonspendable	-	-	-	-	3,785
Restricted	-	-	5,420	-	43,572
Committed	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	(3,785)
<b>Total fund balance (deficit)</b>	<b>-</b>	<b>-</b>	<b>5,420</b>	<b>-</b>	<b>43,572</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,420</b>	<b>\$ 2,665</b>	<b>\$ 71,722</b>

The accompanying notes are an integral part of the financial statements.



PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2019

	14000	21000
	Instructional Materials	Food Services
<b>REVENUES</b>		
Property taxes	\$ -	\$ -
Local and county sources	-	32,121
State sources	15,625	-
Federal sources	-	81,299
	<hr/>	<hr/>
Total revenues	15,625	113,420
	<hr/>	<hr/>
<b>EXPENDITURES</b>		
Current:		
Instruction	13,491	-
Support services:		
Students	-	-
Instruction	-	-
General administration	-	-
School administration	-	-
Central services	-	-
Operations and maintenance of plant	-	-
Student transportation	-	-
Other support services	-	-
Operation of non-instructional services:		
Food services operations	-	125,269
Community services operations	-	-
Facilities, supplies, & materials	-	-
Debt Service - Principal	-	-
Debt Service - Interest	-	-
	<hr/>	<hr/>
Total expenditures	13,491	125,269
	<hr/>	<hr/>
<b>EXCESS (DEFICIENCY OF REVENUES OVER (UNDER) EXPENSES</b>	2,134	(11,849)
	<hr/>	<hr/>
Transfers	-	-
	<hr/>	<hr/>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	7,849	11,849
	<hr/>	<hr/>
<b>FUND BALANCES, END OF YEAR</b>	\$ 9,983	\$ -
	<hr/>	<hr/>

The accompanying notes are an integral part of the financial statements.

PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2019

	24154	25152
	Teacher/Principal Training	Title XIX Medicaid
<b>REVENUES</b>		
Property taxes	\$ -	\$ -
Local and county sources	-	-
State sources	-	-
Federal sources	17,240	16,818
	<hr/>	<hr/>
Total revenues	17,240	16,818
	<hr/>	<hr/>
<b>EXPENDITURES</b>		
Current:		
Instruction	17,240	-
Support services:		
Students	-	3,238
Instruction	-	-
General administration	-	-
School administration	-	-
Central services	-	-
Operations and maintenance of plant	-	-
Student transportation	-	-
Other support services	-	-
Operation of non-instructional services:		
Food services operations	-	-
Community services operations	-	-
Facilities, supplies, & materials	-	-
Debt Service - Principal	-	-
Debt Service - Interest	-	-
	<hr/>	<hr/>
Total expenditures	17,240	3,238
	<hr/>	<hr/>
<b>EXCESS (DEFICIENCY OF REVENUES OVER (UNDER) EXPENSES</b>	-	13,580
Transfers	(275)	-
	<hr/>	<hr/>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	275	15,607
	<hr/>	<hr/>
<b>FUND BALANCES, END OF YEAR</b>	\$ -	\$ 29,187
	<hr/>	<hr/>

The accompanying notes are an integral part of the financial statements.

PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2019

	26207 CNM Foundation Fund	27103 Dual Instruction
<b>REVENUES</b>		
Property taxes	\$ -	\$ -
Local and county sources	3,500	-
State sources	-	3,989
Federal sources	-	-
	<hr/>	<hr/>
Total revenues	3,500	3,989
	<hr/>	<hr/>
<b>EXPENDITURES</b>		
Current:		
Instruction	3,702	7,774
Support services:		
Students	-	-
Instruction	-	-
General administration	-	-
School administration	-	-
Central services	-	-
Operations and maintenance of plant	-	-
Student transportation	-	-
Other support services	-	-
Operation of non-instructional services:		
Food services operations	-	-
Community services operations	-	-
Facilities, supplies, & materials	-	-
Debt Service - Principal	-	-
Debt Service - Interest	-	-
	<hr/>	<hr/>
Total expenditures	3,702	7,774
	<hr/>	<hr/>
<b>EXCESS (DEFICIENCY OF REVENUES OVER (UNDER) EXPENSES</b>	(202)	(3,785)
	<hr/>	<hr/>
Transfers	-	-
	<hr/>	<hr/>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	2,969	-
	<hr/>	<hr/>
<b>FUND BALANCES, END OF YEAR</b>	\$ 2,767	\$ (3,785)
	<hr/>	<hr/>

The accompanying notes are an integral part of the financial statements.

PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2019

	27125	27183	
REVENUES	Excellence in Teaching Award	NM Grown FFV	
Property taxes	\$ -	\$ -	
Local and county sources	-	-	
State sources	16,148	542	
Federal sources	-	-	
Total revenues	16,148	542	
EXPENDITURES			
Current:			
Instruction	16,148	-	
Support services:			
Students	-	-	
Instruction	-	-	
General administration	-	-	
School administration	-	-	
Central services	-	-	
Operations and maintenance of plant	-	-	
Student transportation	-	-	
Other support services	-	-	
Operation of non-instructional services:			
Food services operations	-	542	
Community services operations	-	-	
Facilities, supplies, & materials	-	-	
Debt Service - Principal	-	-	
Debt Service - Interest	-	-	
Total expenditures	16,148	542	
EXCESS (DEFICIENCY OF REVENUES OVER (UNDER) EXPENSES	-	-	
Transfers	-	-	
FUND BALANCES, BEGINNING OF YEAR	-	-	
FUND BALANCES, END OF YEAR	\$ -	\$ -	

The accompanying notes are an integral part of the financial statements.

PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2019

	29130	31700	
	School Based Health Center	Capital Improvement SB-9	Total
<b>REVENUES</b>			
Property taxes	\$ -	\$ -	\$ -
Local and county sources	7,200	-	42,821
State sources	-	2,665	38,969
Federal sources	-	-	115,357
<b>Total revenues</b>	<u>7,200</u>	<u>2,665</u>	<u>197,147</u>
<b>EXPENDITURES</b>			
Current:			
Instruction	2,731	-	61,086
Support services:			
Students	-	-	3,238
Instruction	-	-	-
General administration	-	-	-
School administration	-	-	-
Central services	-	-	-
Operations and maintenance of plant	-	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services:			
Food services operations	-	-	125,811
Community services operations	-	-	-
Facilities, supplies, & materials	-	2,665	2,665
Debt Service - Principal	-	-	-
Debt Service - Interest	-	-	-
<b>Total expenditures</b>	<u>2,731</u>	<u>2,665</u>	<u>192,800</u>
<b>EXCESS (DEFICIENCY OF REVENUES OVER (UNDER) EXPENSES</b>	4,469	-	4,347
Transfers	-	-	(275)
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>951</u>	<u>-</u>	<u>39,500</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ 5,420</u>	<u>\$ -</u>	<u>\$ 43,572</u>

The accompanying notes are an integral part of the financial statements.

**PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES – AGENCY FUNDS  
YEAR ENDED JUNE 30, 2019**

	Balance July 1, 2018	Additions	Deletions	Balance June 30, 2019
<b>ASSETS</b>				
Cash and cash equivalents	\$ 106,373	\$ 166,595	\$ (173,334)	\$ 99,634
<b>TOTAL ASSETS</b>	<u>\$ 106,373</u>	<u>\$ 166,595</u>	<u>\$ (173,334)</u>	<u>\$ 99,634</u>
<b>LIABILITIES</b>				
Accounts Payable	\$ 4,736	\$ 195,410	\$ (199,694)	\$ 452
Deposits held for others	101,637	166,595	(169,050)	99,182
<b>TOTAL LIABILITIES</b>	<u>\$ 106,373</u>	<u>\$ 362,005</u>	<u>\$ (368,744)</u>	<u>\$ 99,634</u>

The accompanying notes are an integral part of the financial statements.

**PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY FOR PUBLIC FUNDS**  
**JUNE 30, 2019**

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair/Par Market Value June 30, 2019</u>	<u>Safekeeping Agent</u>
Wells Fargo	FMAC FGPC 3% and FNMA FNMS 2.5% 09/01/26 and 06/01/31	\$ 157,400	Bank of New York Mellon Bank of New York Mellon
		<u>\$ 157,400</u>	
	Total amount on deposit	\$ 507,990	
	Less: FDIC	<u>(250,000)</u>	
	Total uninsured public money	257,990	
	50% collateral requirement	128,995	
	Total pledged	<u>157,400</u>	
	Over pledged	<u>\$ 28,405</u>	

The accompanying notes are an integral part of the financial statements.

PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF CASH ACCOUNTS  
JUNE 30, 2019

	<u>Primary Government</u> <u>Wells Fargo</u>
Operating account	\$ 507,990
Reconciling items	<u>(90,319)</u>
Reconciled balance at June 30, 2019	417,671
Less: activity funds	<u>(99,634)</u>
Balance per statement of net position	<u>\$ 318,037</u>

The accompanying notes are an integral part of the financial statements.



**PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CASH RECONCILIATION  
JUNE 30, 2019**

	Operational Account 11000	Instructional Materials 14000
	<u>                    </u>	<u>                    </u>
<b>June 30, 2018 Cash (Book Balance)</b>	\$ 123,386	\$ 7,849
June 30, 2018 Payroll Liabilities	(161,120)	-
June 30, 2018 Temporary Interfund Loans	106,990	-
June 30, 2018 Adjustments/Reconciling Differences	9,133	-
	<u>                    </u>	<u>                    </u>
<b>June 30, 2018 Cash Available to Budget</b>	78,389	7,849
2018-2019 Revenue	2,875,987	13,117
2018-2019 Expenditures	(2,919,303)	(10,923)
Permanent Cash Transfers/Revisions	275	-
Adjustments	-	-
	<u>                    </u>	<u>                    </u>
<b>June 30, 2019 Cash Available to Budget</b>	35,348	10,043
June 30, 2019 Payroll Liabilities	163,309	-
June 30, 2019 Temporary Interfund Loans	(133,003)	-
June 30, 2019 Adjustments/Reconciling Differences	-	-
	<u>                    </u>	<u>                    </u>
<b>June 30, 2019 Cash (Book Balance)</b>	<u>\$ 65,654</u>	<u>\$ 10,043</u>
 <b>Reconciliation to PED Cash Report Line 7</b>		
June 30, 2019 Cash (Book Balance)	\$ 65,654	\$ 10,043
June 30, 2019 Payroll Liabilities	(163,309)	-
June 30, 2019 Temporary Interfund Loans	133,003	-
Audit adjustments and reclassifications/other reconciling	-	-
	<u>                    </u>	<u>                    </u>
<b>Line 7 PED Cash Report June 30, 2019</b>	<u>\$ 35,348</u>	<u>\$ 10,043</u>

The accompanying notes are an integral part of the financial statements.

**PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CASH RECONCILIATION  
JUNE 30, 2019**

	Food Services 21000	Student Activity 23000
	<hr/>	<hr/>
<b>June 30, 2018 Cash (Book Balance)</b>	\$ 13,192	\$ 106,373
June 30, 2018 Payroll Liabilities	(1,343)	-
June 30, 2018 Temporary Interfund Loans	-	-
June 30, 2018 Adjustments/Reconciling Differences	-	-
	<hr/>	<hr/>
<b>June 30, 2018 Cash Available to Budget</b>	11,849	106,373
2018-2019 Revenue	108,552	166,593
2018-2019 Expenditures	(125,269)	(173,332)
Permanent Cash Transfers/Revisions Adjustments	-	-
	<hr/>	<hr/>
<b>June 30, 2019 Cash Available to Budget</b>	(4,868)	99,634
June 30, 2019 Payroll Liabilities	3,911	-
June 30, 2019 Temporary Interfund Loans	-	-
June 30, 2019 Adjustments/Reconciling Differences	957	-
	<hr/>	<hr/>
<b>June 30, 2019 Cash (Book Balance)</b>	<u>\$ -</u>	<u>\$ 99,634</u>
 <b>Reconciliation to PED Cash Report Line 7</b>		
June 30, 2019 Cash (Book Balance)	\$ -	\$ 99,634
June 30, 2019 Payroll Liabilities	(3,911)	-
June 30, 2019 Temporary Interfund Loans	-	-
Audit adjustments and reclassifications/other reconciling	(957)	-
	<hr/>	<hr/>
<b>Line 7 PED Cash Report June 30, 2019</b>	<u>\$ (4,868)</u>	<u>\$ 99,634</u>

The accompanying notes are an integral part of the financial statements.

**PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CASH RECONCILIATION  
JUNE 30, 2019**

	Projects Account 24000	Direct Account 25000
<b>June 30, 2018 Cash (Book Balance)</b>	\$ -	\$ 14,309
June 30, 2018 Payroll Liabilities	(10,594)	-
June 30, 2018 Temporary Interfund Loans	(96,519)	-
June 30, 2018 Adjustments/Reconciling Differences	-	-
<b>June 30, 2018 Cash Available to Budget</b>	(107,113)	14,309
2018-2019 Revenue	132,649	18,116
2018-2019 Expenditures	(91,095)	(3,238)
Permanent Cash Transfers/Revisions Adjustments	(275) -	- -
<b>June 30, 2019 Cash Available to Budget</b>	(65,834)	29,187
June 30, 2019 Payroll Liabilities	6,397	-
June 30, 2019 Temporary Interfund Loans	59,437	-
June 30, 2019 Adjustments/Reconciling Differences	-	-
<b>June 30, 2019 Cash (Book Balance)</b>	\$ -	\$ 29,187
 <b>Reconciliation to PED Cash Report Line 7</b>		
June 30, 2019 Cash (Book Balance)	\$ -	\$ 29,187
June 30, 2019 Payroll Liabilities	(6,397)	-
June 30, 2019 Temporary Interfund Loans	(59,437)	-
Audit adjustments and reclassifications/other reconciling	-	-
<b>Line 7 PED Cash Report June 30, 2019</b>	\$ (65,834)	\$ 29,187

The accompanying notes are an integral part of the financial statements.

**PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CASH RECONCILIATION  
JUNE 30, 2019**

	Grant Funds 26000	State Flowthrough Fund 27000
	<hr/>	<hr/>
<b>June 30, 2018 Cash (Book Balance)</b>	\$ 2,969	\$ -
June 30, 2018 Payroll Liabilities	-	-
June 30, 2018 Temporary Interfund Loans	-	-
June 30, 2018 Adjustments/Reconciling Differences	-	(3,497)
	<hr/>	<hr/>
<b>June 30, 2018 Cash Available to Budget</b>	2,969	(3,497)
2018-2019 Revenue	3,500	24,175
2018-2019 Expenditures	(3,702)	(20,678)
Permanent Cash Transfers/Revisions	-	-
Adjustments	-	-
	<hr/>	<hr/>
<b>June 30, 2019 Cash Available to Budget</b>	2,767	-
June 30, 2019 Payroll Liabilities	-	-
June 30, 2019 Temporary Interfund Loans	-	-
June 30, 2019 Adjustments/Reconciling Differences	-	-
	<hr/>	<hr/>
<b>June 30, 2019 Cash (Book Balance)</b>	<u>\$ 2,767</u>	<u>\$ -</u>
 <b>Reconciliation to PED Cash Report Line 7</b>		
June 30, 2019 Cash (Book Balance)	\$ 2,767	\$ -
June 30, 2019 Payroll Liabilities	-	-
June 30, 2019 Temporary Interfund Loans	-	-
Audit adjustments and reclassifications/other reconciling	-	-
	<hr/>	<hr/>
<b>Line 7 PED Cash Report June 30, 2019</b>	<u>\$ 2,767</u>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements.

**PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CASH RECONCILIATION  
JUNE 30, 2019**

	Local/State Account 29000	Public School Capital Outlay 31200
	<hr/>	<hr/>
<b>June 30, 2018 Cash (Book Balance)</b>	\$ 951	\$ -
June 30, 2018 Payroll Liabilities	-	-
June 30, 2018 Temporary Interfund Loans	-	-
June 30, 2018 Adjustments/Reconciling Differences	-	-
	<hr/>	<hr/>
<b>June 30, 2018 Cash Available to Budget</b>	951	-
2018-2019 Revenue	7,200	209,831
2018-2019 Expenditures	(2,731)	(279,775)
Permanent Cash Transfers/Revisions	-	-
Adjustments	-	-
	<hr/>	<hr/>
<b>June 30, 2019 Cash Available to Budget</b>	5,420	(69,944)
June 30, 2019 Payroll Liabilities	-	-
June 30, 2019 Temporary Interfund Loans	-	-
June 30, 2019 Adjustments/Reconciling Differences	-	69,944
	<hr/>	<hr/>
<b>June 30, 2019 Cash (Book Balance)</b>	<u>\$ 5,420</u>	<u>\$ -</u>
 <b>Reconciliation to PED Cash Report Line 7</b>		
June 30, 2019 Cash (Book Balance)	\$ 5,420	\$ -
June 30, 2019 Payroll Liabilities	-	-
June 30, 2019 Temporary Interfund Loans	-	-
Audit adjustments and reclassifications/other reconciling	-	(69,944)
	<hr/>	<hr/>
<b>Line 7 PED Cash Report June 30, 2019</b>	<u>\$ 5,420</u>	<u>\$ (69,944)</u>

The accompanying notes are an integral part of the financial statements.

**PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CASH RECONCILIATION  
JUNE 30, 2019**

	Capital Improve. HB 33 31600	Capital Improve. State SB 9 31700
	<u>                    </u>	<u>                    </u>
<b>June 30, 2018 Cash (Book Balance)</b>	\$ 5,319	\$ -
June 30, 2018 Payroll Liabilities	-	-
June 30, 2018 Temporary Interfund Loans	-	(6,974)
June 30, 2018 Adjustments/Reconciling Differences	-	-
	<u>                    </u>	<u>                    </u>
<b>June 30, 2018 Cash Available to Budget</b>	5,319	(6,974)
2018-2019 Revenue	256,961	16,106
2018-2019 Expenditures	(179,738)	(2,665)
Permanent Cash Transfers/Revisions	-	(9,132)
Adjustments	-	2,665
	<u>                    </u>	<u>                    </u>
<b>June 30, 2019 Cash Available to Budget</b>	82,542	-
June 30, 2019 Payroll Liabilities	-	-
June 30, 2019 Temporary Interfund Loans	-	-
June 30, 2019 Adjustments/Reconciling Differences	-	-
	<u>                    </u>	<u>                    </u>
<b>June 30, 2019 Cash (Book Balance)</b>	<u>\$ 82,542</u>	<u>\$ -</u>
 <b>Reconciliation to PED Cash Report Line 7</b>		
June 30, 2019 Cash (Book Balance)	\$ 82,542	\$ -
June 30, 2019 Payroll Liabilities	-	-
June 30, 2019 Temporary Interfund Loans	-	-
Audit adjustments and reclassifications/other reconciling	-	(2,665)
	<u>                    </u>	<u>                    </u>
<b>Line 7 PED Cash Report June 30, 2019</b>	<u>\$ 82,542</u>	<u>\$ (2,665)</u>

The accompanying notes are an integral part of the financial statements.

**PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CASH RECONCILIATION  
JUNE 30, 2019**

	<u>Capital Improve. Local SB 9 31701</u>	<u>Total Primary Government</u>
<b>June 30, 2018 Cash (Book Balance)</b>	\$ 20,298	\$ 294,646
June 30, 2018 Payroll Liabilities	-	(173,057)
June 30, 2018 Temporary Interfund Loans	-	3,497
June 30, 2018 Adjustments/Reconciling Differences	-	5,636
<b>June 30, 2018 Cash Available to Budget</b>	<b>20,298</b>	<b>130,722</b>
2018-2019 Revenue	126,859	3,959,646
2018-2019 Expenditures	(33,865)	(3,846,314)
Permanent Cash Transfers/Revisions	9,132	-
Adjustments	-	2,665
<b>June 30, 2019 Cash Available to Budget</b>	<b>122,424</b>	<b>246,719</b>
June 30, 2019 Payroll Liabilities	-	173,617
June 30, 2019 Temporary Interfund Loans	-	(73,566)
June 30, 2019 Adjustments/Reconciling Differences	-	70,901
<b>June 30, 2019 Cash (Book Balance)</b>	<u>\$ 122,424</u>	<u>\$ 417,671</u>
	Less activity funds	(99,634)
	Per statement of net position	<u>\$ 318,037</u>
<b>Reconciliation to PED Cash Report Line 7</b>		
June 30, 2019 Cash (Book Balance)	\$ 122,424	\$ 417,673
June 30, 2019 Payroll Liabilities	-	(173,617)
June 30, 2019 Temporary Interfund Loans	-	73,566
Audit adjustments and reclassifications/other reconciling	-	(73,566)
<b>Line 7 PED Cash Report June 30, 2019</b>	<u>\$ 122,424</u>	<u>\$ 244,056</u>

The accompanying notes are an integral part of the financial statements.

**ROBERT F. KENNEDY CHARTER SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
STATEMENT OF NET POSITION  
JUNE 30, 2019**

	Governmental Activities
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	
<b>ASSETS</b>	
Current assets:	
Cash and cash equivalents	\$ 211,297
Receivables, net of allowance for uncollectibles:	
Due from other governments	177,536
Total current assets	388,833
Noncurrent assets:	
Capital assets:	
Land	168,555
Building/leasehold improvements	77,512
Furniture, fixtures, and equipment	544,316
Less: accumulated depreciation	(297,536)
Total noncurrent assets	492,847
<b>TOTAL ASSETS</b>	<b>881,680</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Related to net pension liability	2,052,915
Related to other post-employment benefits	107,020
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<b>2,159,935</b>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>\$ 3,041,615</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>	
<b>LIABILITIES</b>	
Current liabilities:	
Accounts payable	\$ 3,362
Accrued liabilities	172,143
Compensated absences	28,251
Total current liabilities	203,756
Noncurrent liabilities:	
Net pension liability	8,048,053
Other post-employment benefits liability	2,089,384
Total noncurrent liabilities	10,137,437
<b>TOTAL LIABILITIES</b>	<b>10,341,193</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Related to net pension liability	160,883
Related to other post-employment benefits	539,859
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>700,742</b>
<b>NET POSITION</b>	
Net investment in capital assets	492,847
Restricted	28,362
Unrestricted (deficit)	(8,521,529)
<b>TOTAL NET POSITION (DEFICIT)</b>	<b>(8,000,320)</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	<b>\$ 3,041,615</b>

The accompanying notes are an integral part of the financial statements.



ROBERT F. KENNEDY CHARTER SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
STATEMENT OF ACTIVITIES  
YEAR ENDED JUNE 30, 2019

Functions/Programs	Expenses	Program Revenues		Net Revenues (Expenses) and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	
<b>GOVERNMENTAL ACTIVITIES</b>				
Instruction	\$ 3,481,095	\$ -	\$ 336,036	\$ -
Support services:				
Students	573,246	-	102,564	-
Instruction	2,161	-	-	-
General administration	34,219	-	-	-
School administration	245,442	-	1,239	-
Central services	286,445	-	-	-
Operation and maintenance of plant	302,202	-	-	-
Student transportation	17,732	-	-	-
Other support services	-	-	-	-
Operating of non-instructional services:				
Food services operations	69,883	-	-	-
Community services operations	27,118	-	-	-
Facilities, supplies, & materials	620,922	-	-	292,022
Debt service - interest expense	-	-	-	-
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>	<b>\$ 5,660,465</b>	<b>\$ -</b>	<b>\$ 439,839</b>	<b>\$ 292,022</b>
<b>GENERAL REVENUES</b>				
State Equalization Guarantee				3,390,200
Miscellaneous				15,000
Property Taxes				317,612
Total General Revenues				<u>3,722,812</u>
<b>CHANGE IN NET POSITION</b>				<b>(1,205,792)</b>
<b>NET POSITION, BEGINNING OF YEAR (DEFICIT)</b>				<b>(6,794,528)</b>
<b>NET POSITION, END OF YEAR (DEFICIT)</b>				<b>\$ (8,000,320)</b>

The accompanying notes are an integral part of the financial statements.

**ROBERT F. KENNEDY CHARTER SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
BALANCE SHEETS – GOVERNMENTAL FUNDS  
JUNE 30, 2019**

	11000	31200	31400		
	General	Public School Capital Outlay	Special Capital Outlay - State	Non-Major Funds	Governmental Funds Total
<b>ASSETS</b>					
Cash and cash equivalents	\$ 183,313	\$ -	\$ -	\$ 27,984	\$ 211,297
Accounts receivable					
Due from other governments	-	48,292	71,624	57,620	177,536
Other	-	-	-	-	-
Due from other funds	155,006	-	-	-	155,006
Prepaid expenses	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 338,319</b>	<b>\$ 48,292</b>	<b>\$ 71,624</b>	<b>\$ 85,604</b>	<b>\$ 543,839</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE</b>					
<b>LIABILITIES</b>					
Current liabilities					
Accounts payable	\$ 383	\$ -	\$ -	\$ 2,979	\$ 3,362
Accrued liabilities	151,903	-	-	20,240	172,143
Due to other governments	-	-	-	-	-
Due to other funds	-	48,292	71,624	35,090	155,006
<b>TOTAL LIABILITIES</b>	<b>152,286</b>	<b>48,292</b>	<b>71,624</b>	<b>58,309</b>	<b>330,511</b>
<b>FUND BALANCES</b>					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	28,362	28,362
Unassigned	186,033	-	-	(1,067)	184,966
<b>TOTAL FUND BALANCES</b>	<b>186,033</b>	<b>-</b>	<b>-</b>	<b>27,295</b>	<b>213,328</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE</b>	<b>\$ 338,319</b>	<b>\$ 48,292</b>	<b>\$ 71,624</b>	<b>\$ 85,604</b>	<b>\$ 543,839</b>

The accompanying notes are an integral part of the financial statements.

ROBERT F. KENNEDY CHARTER SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
RECONCILIATION OF THE BALANCE SHEET – GOVERNMENTAL FUNDS  
TO THE STATEMENT OF NET POSITION  
JUNE 30, 2019

<b>Total Fund Balance - Governmental Funds</b>	
(Governmental Fund Balance Sheet)	<u>\$ 213,328</u>
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
The cost of capital assets is	790,383
Accumulated depreciation is	<u>(297,536)</u>
Total capital assets	492,847
Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.	
Deferred outflows of resources	2,052,915
Deferred inflows of resources	<u>(160,883)</u>
Deferred inflows and outflows of resources related to the net other post-employment benefits liability and not reported in the funds.	
Deferred outflows of resources	107,020
Deferred inflows of resources	<u>(539,859)</u>
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.	
Long-term and other liabilities at year end consist of:	
Compensated absences	(28,251)
Net pension liability	(8,048,053)
Net other post-employment benefits liability	<u>(2,089,384)</u>
<b>Net Position of Governmental Activities (Statement of Net Position)</b>	<u><u>\$ (8,000,320)</u></u>

The accompanying notes are an integral part of the financial statements.

ROBERT F. KENNEDY CHARTER SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES – GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2019

	11000	31200	31400		
	General	Public School Capital Outlay	Special Capital Outlay - State	Non-Major Funds	Governmental Funds Total
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ -	\$ 317,612	\$ 317,612
Local and county sources	15,000	-	-	-	15,000
State sources	3,390,200	193,166	91,565	58,678	3,733,609
Federal sources	-	-	-	388,452	388,452
Interest	-	-	-	-	-
<b>Total revenues</b>	<b>3,405,200</b>	<b>193,166</b>	<b>91,565</b>	<b>764,742</b>	<b>4,454,673</b>
<b>EXPENDITURES</b>					
Current:					
Instruction	1,901,519	-	-	305,093	2,206,612
Support services:					
Students	470,682	-	-	102,564	573,246
Instruction	2,161	-	-	-	2,161
General administration	31,130	-	-	3,089	34,219
School administration	244,203	-	-	1,239	245,442
Central services	286,445	-	-	-	286,445
Operations and maintenance of plant	307,732	-	-	-	307,732
Student transportation	17,732	-	-	-	17,732
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Food services operations	64,474	-	-	5,409	69,883
Community services operations	-	-	-	27,118	27,118
Facilities, supplies, & materials	-	193,166	91,565	323,528	608,259
Debt service - principal payments	-	-	-	-	-
Debt service - interest payments	-	-	-	-	-
<b>Total expenditures</b>	<b>3,326,078</b>	<b>193,166</b>	<b>91,565</b>	<b>768,040</b>	<b>4,378,849</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES</b>	<b>79,122</b>	<b>-</b>	<b>-</b>	<b>(3,298)</b>	<b>75,824</b>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<b>106,911</b>	<b>-</b>	<b>-</b>	<b>30,593</b>	<b>137,504</b>
<b>FUND BALANCES, END OF YEAR</b>	<b>\$ 186,033</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 27,295</b>	<b>\$ 213,328</b>

The accompanying notes are an integral part of the financial statements.

**ROBERT F. KENNEDY CHARTER SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES (DEFICIT) OF GOVERNMENTAL FUNDS  
TO THE STATEMENT OF ACTIVITIES  
YEAR ENDED JUNE 30, 2019**

<b>Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)</b>	<b>\$ 75,824</b>
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Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

Expenses related to the net pension liability not reported in the funds.	(1,296,333)
Expenses related to the net other post-employment benefits liability not reported in the funds.	29,739
Change in compensated absences for the fiscal year	(7,889)

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay	65,620
Depreciation expense	<u>(42,806)</u>
Excess of capital outlay over depreciation expense	22,814
Loss of disposal of capital assets	<u>(29,947)</u>

<b>Change in Net Position of Governmental Activities (Statement of Activities)</b>	<b><u>\$ (1,205,792)</u></b>
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The accompanying notes are an integral part of the financial statements.

**ROBERT F. KENNEDY CHARTER SCHOOL**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**GENERAL FUND (FUND 11000)**  
**YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ 15,000	\$ 15,000
State sources	3,348,439	3,390,200	3,390,200	-
Total revenues	<u>3,348,439</u>	<u>3,390,200</u>	<u>3,405,200</u>	<u>15,000</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	2,011,444	1,959,444	1,902,589	56,855
Support services:				
Students	525,218	544,479	470,682	73,797
Instruction	12,500	2,500	2,161	339
General administration	34,673	34,673	31,130	3,543
School administration	281,495	241,495	244,022	(2,527)
Central services	205,500	293,000	286,445	6,555
Operation and maintenance of plant	235,617	332,768	307,732	25,036
Student transportation	23,008	23,008	17,530	5,478
Operation of non-instructional services:				
Food services operations	65,744	65,744	64,474	1,270
Total expenditures	<u>3,395,199</u>	<u>3,497,111</u>	<u>3,326,765</u>	<u>170,346</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(46,760)	(106,911)	78,435	185,346
<b>DESIGNATED CASH</b>	46,760	106,911	-	(106,911)
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	78,435	<u>\$ 78,435</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			687	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 79,122</u>	

The accompanying notes are an integral part of the financial statements.

**ROBERT F. KENNEDY CHARTER SCHOOL**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)**  
**YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
State sources	\$ -	\$ 193,166	\$ 193,166	\$ -
Total revenues	<u>-</u>	<u>193,166</u>	<u>193,166</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Facilities, supplies, & materials	-	193,166	193,166	-
Total expenditures	<u>-</u>	<u>193,166</u>	<u>193,166</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	-	-
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

**ROBERT F. KENNEDY CHARTER SCHOOL**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**SPECIAL CAPITAL OUTLAY (FUND 31400)**  
**YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
State sources	\$ 91,579	\$ 91,579	\$ 19,941	\$ (71,638)
Total revenues	<u>91,579</u>	<u>91,579</u>	<u>19,941</u>	<u>(71,638)</u>
<b>EXPENDITURES</b>				
Current:				
Facilities, supplies, & materials	91,579	91,579	91,565	14
Total expenditures	<u>91,579</u>	<u>91,579</u>	<u>91,565</u>	<u>14</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	(71,624)	(71,624)
<b>DESIGNATED CASH</b>	-	-	-	-
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	(71,624)	<u>\$ (71,624)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			173,225	
Adjustments to expenditures			<u>(101,601)</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.



**ROBERT F. KENNEDY CHARTER SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES – AGENCY FUNDS  
JUNE 30, 2019**

	<u>Agency Funds</u>
<b>ASSETS</b>	
Cash and Cash Equivalents	<u>\$ 1,138</u>
<b>TOTAL ASSETS</b>	<u><u>\$ 1,138</u></u>
<b>LIABILITIES</b>	
Deposits Held for Others	<u>\$ 1,138</u>
<b>TOTAL LIABILITIES</b>	<u><u>\$ 1,138</u></u>

The accompanying notes are an integral part of the financial statements.

ROBERT F. KENNEDY CHARTER SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
BALANCE SHEETS – GOVERNMENTAL FUNDS  
JUNE 30, 2019

	14000	21000	24101	24106	24153
	Instructional Materials	Cafeteria	Title I - IASA	Entitlement IDEA-B	English Language Acquisition
<b>ASSETS</b>					
<b>Current assets:</b>					
Cash and cash equivalents	\$ 1,642	\$ 601	\$ -	\$ -	\$ -
Accounts receivable:					
Due from other governments	1,988	-	12,333	14,531	6,315
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 3,630</b>	<b>\$ 601</b>	<b>\$ 12,333</b>	<b>\$ 14,531</b>	<b>\$ 6,315</b>
<b>LIABILITIES AND FUND BALANCE</b>					
<b>LIABILITIES</b>					
<b>Current liabilities:</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	6,613	9,153	-
Due to other governments	-	-	-	-	-
Due to other funds	-	-	5,720	5,378	6,315
<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>-</b>	<b>12,333</b>	<b>14,531</b>	<b>6,315</b>
<b>FUND BALANCE</b>					
Nonspendable	-	-	-	-	-
Restricted	3,630	601	-	-	-
Committed	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	3,630	601	-	-	-
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<b>\$ 3,630</b>	<b>\$ 601</b>	<b>\$ 12,333</b>	<b>\$ 14,531</b>	<b>\$ 6,315</b>

The accompanying notes are an integral part of the financial statements.

ROBERT F. KENNEDY CHARTER SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
BALANCE SHEETS – GOVERNMENTAL FUNDS  
JUNE 30, 2019

	24154 Teacher/Principal Training & Recruiting	24189 Student Support and Academic Enrichment	24190 Truancy Initiative PED	25153 Title XIX Medicaid 3/21 Years	27103 Dual Credit Institution	28133 Youth Conservation Corp
<b>ASSETS</b>						
<b>Current assets:</b>						
Cash and cash equivalents	\$ -	\$ -	\$ 2,590	\$ -	\$ 20	\$ -
Accounts receivable:						
Due from other governments	2,349	3,270	-	-	-	5,101
Other	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Prepaid expenses	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 2,349</b>	<b>\$ 3,270</b>	<b>\$ 2,590</b>	<b>\$ -</b>	<b>\$ 20</b>	<b>\$ 5,101</b>
<b>LIABILITIES AND FUND BALANCE</b>						
<b>LIABILITIES</b>						
<b>Current liabilities:</b>						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	1,078	-	2,590	-	-	322
Due to other governments	-	-	-	-	-	-
Due to other funds	2,338	3,270	-	-	-	4,779
<b>TOTAL LIABILITIES</b>	<b>3,416</b>	<b>3,270</b>	<b>2,590</b>	<b>-</b>	<b>-</b>	<b>5,101</b>
<b>FUND BALANCE</b>						
Nonspendable	-	-	-	-	-	-
Restricted	-	-	-	-	20	-
Committed	-	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-	-
Unassigned (deficit)	(1,067)	-	-	-	-	-
Total fund balance (deficit)	(1,067)	-	-	-	20	-
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<b>\$ 2,349</b>	<b>\$ 3,270</b>	<b>\$ 2,590</b>	<b>\$ -</b>	<b>\$ 20</b>	<b>\$ 5,101</b>

The accompanying notes are an integral part of the financial statements.

**ROBERT F. KENNEDY CHARTER SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
BALANCE SHEETS – GOVERNMENTAL FUNDS  
JUNE 30, 2019**

	29102 Private Direct Grants	31600 Capital Improvements H-33	31700 Capital Improvements SB-9 (State Match)	31701 Capital Improvements SB-9 (Local)	Total
<b>ASSETS</b>					
Current assets:					
Cash and cash equivalents	\$ 8,508	\$ 5,600	\$ -	\$ 9,023	\$ 27,984
Accounts receivable:					
Due from other governments	-	2,978	7,290	1,465	57,620
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 8,508</b>	<b>\$ 8,578</b>	<b>\$ 7,290</b>	<b>\$ 10,488</b>	<b>\$ 85,604</b>
<b>LIABILITIES AND FUND BALANCE</b>					
<b>LIABILITIES</b>					
Current liabilities:					
Accounts payable	\$ -	\$ 2,979	\$ -	\$ -	\$ 2,979
Accrued liabilities	484	-	-	-	20,240
Due to other governments	-	-	-	-	-
Due to other funds	-	-	7,290	-	35,090
<b>TOTAL LIABILITIES</b>	<b>484</b>	<b>2,979</b>	<b>7,290</b>	<b>-</b>	<b>58,309</b>
<b>FUND BALANCE</b>					
Nonspendable	-	-	-	-	-
Restricted	8,024	5,599	-	10,488	28,362
Committed	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	(1,067)
Total fund balance (deficit)	8,024	5,599	-	10,488	27,295
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<b>\$ 8,508</b>	<b>\$ 8,578</b>	<b>\$ 7,290</b>	<b>\$ 10,488</b>	<b>\$ 85,604</b>

The accompanying notes are an integral part of the financial statements.

ROBERT F. KENNEDY CHARTER SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES – GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2019

	14000	21000	24101	24106
	Instructional Materials	Cafeteria	Title I - IASA	Entitlement IDEA-B
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	12,711	-	-	-
Federal sources	-	-	133,003	100,568
<b>Total revenues</b>	<u>12,711</u>	<u>-</u>	<u>133,003</u>	<u>100,568</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	15,748	-	131,121	-
Support services:				
Students	-	-	1,882	100,568
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Food services operations	-	5,409	-	-
Community services operations	-	-	-	-
Facilities, supplies, & materials	-	-	-	-
Debt Service - Principal	-	-	-	-
Debt Service - Interest	-	-	-	-
<b>Total expenditures</b>	<u>15,748</u>	<u>5,409</u>	<u>133,003</u>	<u>100,568</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES</b>	<u>(3,037)</u>	<u>(5,409)</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES - BEGINNING OF YEAR</b>	<u>6,667</u>	<u>6,010</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ 3,630</u>	<u>\$ 601</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements.

ROBERT F. KENNEDY CHARTER SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES – GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2019

	24153	24154	24189	24190
	English Language Acquisition	Teacher/Principal Training & Recruiting	Student Support and Academic Enrichment	Truancy Initiative PED
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	3,270	-
Federal sources	6,315	17,849	-	130,717
<b>Total revenues</b>	<u>6,315</u>	<u>17,849</u>	<u>3,270</u>	<u>130,717</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	6,315	17,677	3,270	130,717
Support services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	1,239	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, & materials	-	-	-	-
Debt Service - Principal	-	-	-	-
Debt Service - Interest	-	-	-	-
<b>Total expenditures</b>	<u>6,315</u>	<u>18,916</u>	<u>3,270</u>	<u>130,717</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES</b>	-	(1,067)	-	-
<b>FUND BALANCES - BEGINNING OF YEAR</b>	-	-	-	-
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ -</u>	<u>\$ (1,067)</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements.

ROBERT F. KENNEDY CHARTER SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES – GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2019

	25153	27103	28133	29102
	Title XIX Medicaid 3/21 Years	Dual Credit Institution	Youth Conservation Corp	Private Direct Grants
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	265	22,642	12,500
Federal sources	-	-	-	-
<b>Total revenues</b>	<u>-</u>	<u>265</u>	<u>22,642</u>	<u>12,500</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	245	-	-
Support services:				
Students	114	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Food services operations	-	-	-	-
Community services operations	-	-	22,642	4,476
Facilities, supplies, & materials	-	-	-	-
Debt Service - Principal	-	-	-	-
Debt Service - Interest	-	-	-	-
<b>Total expenditures</b>	<u>114</u>	<u>245</u>	<u>22,642</u>	<u>4,476</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES</b>	(114)	20	-	8,024
<b>FUND BALANCES - BEGINNING OF YEAR</b>	<u>114</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ -</u>	<u>\$ 20</u>	<u>\$ -</u>	<u>\$ 8,024</u>

The accompanying notes are an integral part of the financial statements.

ROBERT F. KENNEDY CHARTER SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES – GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2019

	31600	31700	31701	Total
	Capital Improvements H-33	Capital Improvements SB-9 (State Match)	Capital Improvements SB-9 (Local)	
<b>REVENUES</b>				
Property taxes	\$ 212,630	\$ -	\$ 104,982	\$ 317,612
Local and county sources	-	-	-	-
State sources	-	7,290	-	58,678
Federal sources	-	-	-	388,452
<b>Total revenues</b>	<b>212,630</b>	<b>7,290</b>	<b>104,982</b>	<b>764,742</b>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	305,093
Support services:				
Students	-	-	-	102,564
Instruction	-	-	-	-
General administration	2,084	-	1,005	3,089
School administration	-	-	-	1,239
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Food services operations	-	-	-	5,409
Community services operations	-	-	-	27,118
Facilities, supplies, & materials	215,511	7,290	100,727	323,528
Debt Service - Principal	-	-	-	-
Debt Service - Interest	-	-	-	-
<b>Total expenditures</b>	<b>217,595</b>	<b>7,290</b>	<b>101,732</b>	<b>768,040</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES</b>	<b>(4,965)</b>	<b>-</b>	<b>3,250</b>	<b>(3,298)</b>
<b>FUND BALANCES - BEGINNING OF YEAR</b>	<b>10,564</b>	<b>-</b>	<b>7,238</b>	<b>30,593</b>
<b>FUND BALANCES, END OF YEAR</b>	<b>\$ 5,599</b>	<b>\$ -</b>	<b>\$ 10,488</b>	<b>\$ 27,295</b>

The accompanying notes are an integral part of the financial statements.



**ROBERT F. KENNEDY CHARTER SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES – AGENCY FUNDS  
YEAR ENDED JUNE 30, 2019**

	<u>Balance July 1, 2018</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 2019</u>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 1,138	\$ -	\$ -	\$ 1,138
<b>TOTAL ASSETS</b>	<u>\$ 1,138</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,138</u>
<b>LIABILITIES</b>				
Deposits held for others	\$ 1,138	\$ -	\$ -	\$ 1,138
<b>TOTAL LIABILITIES</b>	<u>\$ 1,138</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,138</u>

The accompanying notes are an integral part of the financial statements.

**ROBERT F. KENNEDY CHARTER SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY FOR PUBLIC FUNDS  
JUNE 30, 2019**

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair/Par Market Value June 30, 2019</u>	<u>Safekeeping Agent</u>
Wells Fargo Bank	3128MJTQ3 FMAC FGPC, 4.000% November 1, 2043	\$ 19,264	Bank of New York Mellon
		<u>\$ 19,264</u>	
	Total amount on deposit	\$ 424,204	
	Less: FDIC	<u>(250,000)</u>	
	Total uninsured public money	174,204	
	50% collateral requirement	87,102	
	Total pledged	<u>19,264</u>	
	(Under) pledged	<u>\$ (67,838)</u>	

The accompanying notes are an integral part of the financial statements.

**ROBERT F. KENNEDY CHARTER SCHOOL**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**SCHEDULE OF CASH AND CASH EQUIVALENTS**  
**JUNE 30, 2019**

	<u>Primary Government</u>
Operating account	\$ 424,204
Reconciling items	(211,769)
Reconciled balance at June 30, 2019	212,435
Less: activity funds	(1,138)
Balance per statement of net position	\$ 211,297

The accompanying notes are an integral part of the financial statements.

**ROBERT F. KENNEDY CHARTER SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CASH RECONCILIATION  
JUNE 30, 2019**

	Operational Account 11000	Instructional Materials 14000	Food Services 21000	Projects Account 24000
<b>June 30, 2018 Cash Available to Budget</b>	106,911	6,667	6,011	(79,680)
2018-2019 Revenue	3,405,200	10,723	-	431,303
2018-2019 Expenditures	(3,326,765)	(15,748)	(5,410)	(391,722)
Permanent Cash Transfers/Revisions	-	-	-	-
Adjustments	-	-	-	-
<b>June 30, 2019 Cash Available to Budget</b>	185,346	1,642	601	(40,099)
June 30, 2019 Payroll Liabilities	149,923	-	-	19,435
June 30, 2019 Temporary Interfund Loans	(155,006)	-	-	20,664
Unreconciled difference	3,284	-	-	-
<b>June 30, 2019 Cash (Book Balance)</b>	<u>\$ 183,547</u>	<u>\$ 1,642</u>	<u>\$ 601</u>	<u>\$ -</u>
<b>Reconciliation to PED Cash Report Line 7</b>				
June 30, 2019 Cash (Book Balance)	\$ 183,547	\$ 1,642	\$ 601	\$ -
June 30, 2019 Payroll Liabilities	(149,923)	-	-	(19,435)
June 30, 2019 Temporary Interfund Loans	155,006	-	-	(20,664)
Unreconciled difference	(4,717) *	-	-	-
<b>Line 7 PED Cash Report June 30, 2019</b>	<u>\$ 183,913</u>	<u>\$ 1,642</u>	<u>\$ 601</u>	<u>\$ (40,099)</u>

\*Amounts reported to the PED did not agree to the general ledger.

The accompanying notes are an integral part of the financial statements.

**ROBERT F. KENNEDY CHARTER SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CASH RECONCILIATION  
JUNE 30, 2019**

	Direct Account 25000	State Flowthrough Fund 27000	State Direct Account 28000
<b>June 30, 2018 Cash Available to Budget</b>	114	(29,037)	-
2018-2019 Revenue	-	29,302	17,541
2018-2019 Expenditures	(114)	(245)	(22,642)
Permanent Cash Transfers/Revisions	-	-	-
Adjustments	-	-	-
<b>June 30, 2019 Cash Available to Budget</b>	-	20	(5,101)
June 30, 2019 Payroll Liabilities	-	-	322
June 30, 2019 Temporary Interfund Loans	-	-	4,779
Unreconciled difference	-	-	-
<b>June 30, 2019 Cash (Book Balance)</b>	<u>\$ -</u>	<u>\$ 20</u>	<u>\$ -</u>
<b>Reconciliation to PED Cash Report Line 7</b>			
June 30, 2019 Cash (Book Balance)	\$ -	\$ 20	\$ -
June 30, 2019 Payroll Liabilities	-	-	(322)
June 30, 2019 Temporary Interfund Loans	-	-	(4,779)
Unreconciled difference	-	-	-
<b>Line 7 PED Cash Report June 30, 2019</b>	<u>\$ -</u>	<u>\$ 20</u>	<u>\$ (5,101)</u>

\*Amounts reported to the PED did not agree to the general

The accompanying notes are an integral part of the financial statements.

**ROBERT F. KENNEDY CHARTER SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CASH RECONCILIATION  
JUNE 30, 2019**

	Local/State Account 29000	Public School Capital Outlay 31200	Special Capital Outlay 31400
<b>June 30, 2018 Cash Available to Budget</b>	-	(48,292)	-
2018-2019 Revenue	12,500	193,166	19,941
2018-2019 Expenditures	(4,476)	(193,166)	(91,565)
Permanent Cash Transfers/Revisions	-	-	-
Adjustments	-	-	-
	8,024	(48,292)	(71,624)
<b>June 30, 2019 Cash Available to Budget</b>	8,024	(48,292)	(71,624)
June 30, 2019 Payroll Liabilities	87	-	-
June 30, 2019 Temporary Interfund Loans	-	48,292	71,624
Unreconciled difference	397 *	-	-
	8,508	-	-
<b>June 30, 2019 Cash (Book Balance)</b>	<b>\$ 8,508</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Reconciliation to PED Cash Report Line 7</b>			
June 30, 2019 Cash (Book Balance)	\$ 8,508	\$ -	\$ -
June 30, 2019 Payroll Liabilities	(87)	-	-
June 30, 2019 Temporary Interfund Loans	-	(48,292)	(71,624)
Unreconciled difference	(397) *	-	-
	8,024	(48,292)	(71,624)
<b>Line 7 PED Cash Report June 30, 2019</b>	<b>\$ 8,024</b>	<b>\$ (48,292)</b>	<b>\$ (71,624)</b>

\*Amounts reported to the PED did not agree to the general

The accompanying notes are an integral part of the financial statements.

**ROBERT F. KENNEDY CHARTER SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CASH RECONCILIATION  
JUNE 30, 2019**

	Capital Improve. HB 33 31600	Capital Improve. State SB 9 31700	Capital Improve. Local SB 9 31701	Total Primary Government
<b>June 30, 2018 Cash Available to Budget</b>	10,564	-	5,762	(20,980)
2018-2019 Revenue	212,634	-	104,979	4,437,289
2018-2019 Expenditures	(214,587)	(7,290)	(101,719)	(4,375,449)
Permanent Cash Transfers/Revisions Adjustments	-	-	-	-
<b>June 30, 2019 Cash Available to Budget</b>	8,611	(7,290)	9,022	40,860
June 30, 2019 Payroll Liabilities	-	-	-	169,767
June 30, 2019 Temporary Interfund Loans	-	7,290	-	-
Unreconciled difference	(3,011) *	-	-	670
<b>June 30, 2019 Cash (Book Balance)</b>	<u>\$ 5,600</u>	<u>\$ -</u>	<u>\$ 9,022</u>	<u>\$ 211,297</u>
<b>Reconciliation to PED Cash Report Line 7</b>				
June 30, 2019 Cash (Book Balance)	\$ 5,600	\$ -	\$ 9,022	\$ 211,297
June 30, 2019 Payroll Liabilities	-	-	-	(169,767)
June 30, 2019 Temporary Interfund Loans	-	(7,290)	-	2,357
Unreconciled difference	3,011 *	-	-	(2,103)
<b>Line 7 PED Cash Report June 30, 2019</b>	<u>\$ 8,611</u>	<u>\$ (7,290)</u>	<u>\$ 9,022</u>	<u>\$ 41,784</u>

\*Amounts reported to the PED did not agree to the general

The accompanying notes are an integral part of the financial statements.

**SIEMBRA LEADERSHIP HIGH SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
STATEMENT OF NET (DEFICIT)  
JUNE 30, 2019**

	<u>Governmental Activities</u>
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	
<b>ASSETS</b>	
Current assets:	
Cash and cash equivalents	\$ 648,755
Receivables, net of allowance for uncollectibles:	
Due from other governments	36,483
Prepaid expenses	<u>5,417</u>
Total current assets	<u>690,655</u>
<b>TOTAL ASSETS</b>	<u>690,655</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Related to net pension liability	1,116,597
Related to other post-employment benefits	<u>105,861</u>
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<u>1,222,458</u>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<u><u>\$ 1,913,113</u></u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>	
<b>LIABILITIES</b>	
Current liabilities:	
Accounts payable	\$ 5,124
Accrued liabilities	30,609
Compensated absences	<u>15,617</u>
Total current liabilities	<u>51,350</u>
Noncurrent liabilities:	
Net pension liability	1,997,744
Other post-employment benefits liability	<u>477,449</u>
Total noncurrent liabilities	<u>2,475,193</u>
<b>TOTAL LIABILITIES</b>	<u>2,526,543</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Related to net pension liability	38,020
Related to other post-employment benefits	<u>123,364</u>
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<u>161,384</u>
<b>NET POSITION</b>	
Restricted	98,310
Unrestricted (deficit)	<u>(873,124)</u>
<b>TOTAL NET POSITION (DEFICIT)</b>	<u>(774,814)</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	<u><u>\$ 1,913,113</u></u>

The accompanying notes are an integral part of the financial statements.



SIEMBRA LEADERSHIP HIGH SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
STATEMENT OF ACTIVITIES  
YEAR ENDED JUNE 30, 2019

Functions/Programs	Program Revenues				Net Revenues (Expenses) and Changes in Net Position
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<b>GOVERNMENTAL ACTIVITIES</b>					
Instruction	\$ 1,026,273	\$ -	\$ 135,918	\$ -	\$ (890,355)
Support services:					
Students	244,377	-	1,625	-	(242,752)
Instruction	12,374	-	-	-	(12,374)
General administration	335,137	-	-	-	(335,137)
School administration	67,162	-	-	-	(67,162)
Central services	80,305	-	-	-	(80,305)
Operation and maintenance of plant	149,261	-	-	-	(149,261)
Student transportation	-	-	-	-	-
Operating of non-instructional services:					
Food services operations	120	-	-	-	(120)
Facilities, supplies, & materials	61,109	-	-	61,109	-
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>	<u>\$ 1,976,118</u>	<u>\$ -</u>	<u>\$ 137,543</u>	<u>\$ 61,109</u>	<u>(1,777,466)</u>
<b>GENERAL REVENUES</b>					
State Equalization Guarantee					1,347,464
Miscellaneous					20,006
Total General Revenues					<u>1,367,470</u>
<b>CHANGE IN NET (DEFICIT)</b>					(409,996)
<b>NET (DEFICIT), BEGINNING OF YEAR</b>					<u>(364,818)</u>
<b>NET (DEFICIT), END OF YEAR</b>					<u>\$ (774,814)</u>

The accompanying notes are an integral part of the financial statements.

**SIEMBRA LEADERSHIP HIGH SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
BALANCE SHEET - GOVERNMENTAL FUNDS  
JUNE 30, 2019**

	11000	Major Fund 24101	Major Fund 31200		
	General	Title I-IASA	Public School Capital Outlay	Non-Major Funds	Governmental Funds Total
<b>ASSETS</b>					
Cash and cash equivalents	\$ 547,050	\$ -	\$ -	\$ 101,705	\$ 648,755
Accounts receivable					
Due from other governments	-	12,937	15,277	8,269	36,483
Due from other funds	34,604	-	-	-	34,604
Prepaid expenses	5,417	-	-	-	5,417
<b>TOTAL ASSETS</b>	<b>\$ 587,071</b>	<b>\$ 12,937</b>	<b>\$ 15,277</b>	<b>\$ 109,974</b>	<b>\$ 725,259</b>
<b>LIABILITIES AND FUND BALANCE</b>					
<b>LIABILITIES</b>					
Current liabilities					
Accounts payable	\$ 140	\$ -	\$ -	\$ 4,984	\$ 5,124
Accrued liabilities	30,319	290	-	-	30,609
Due to other funds	-	12,647	15,277	6,680	34,604
<b>TOTAL LIABILITIES</b>	<b>30,459</b>	<b>12,937</b>	<b>15,277</b>	<b>11,664</b>	<b>70,337</b>
<b>FUND BALANCES</b>					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	98,310	98,310
Committed	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-
Unassigned	556,612	-	-	-	556,612
<b>TOTAL FUND BALANCES</b>	<b>556,612</b>	<b>-</b>	<b>-</b>	<b>98,310</b>	<b>654,922</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 587,071</b>	<b>\$ 12,937</b>	<b>\$ 15,277</b>	<b>\$ 109,974</b>	<b>\$ 725,259</b>

The accompanying notes are an integral part of the financial statements.

SIEMBRA LEADERSHIP HIGH SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS  
TO THE STATEMENT OF NET (DEFICIT)  
JUNE 30, 2019

<b>Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)</b>	<b><u>\$ 654,922</u></b>
 Amounts reported for governmental activities in the Statement of Net Position are different because:	
 Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.	
Deferred outflows of resources	1,116,597
Deferred inflows of resources	(38,020)
 Deferred inflows and outflows of resources related to the net other post-employment benefits liability and not reported in the funds.	
Deferred outflows of resources	105,861
Deferred inflows of resources	(123,364)
 Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.	
 Long-term and other liabilities at year end consist of:	
Compensated absences	(15,617)
Net pension liability	(1,997,744)
Net other post-employment benefits liability	<u>(477,449)</u>
 <b>Net Position of Governmental Activities (Statement of Net (Deficit))</b>	 <b><u>\$ (774,814)</u></b>

The accompanying notes are an integral part of the financial statements.

SIEMBRA LEADERSHIP HIGH SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2019

	11000	Major Fund 24101	Major Fund 31200	Non-Major Funds	Governmental Funds Total
	General	Title I-IASA	Public School Capital Outlay		
<b>REVENUES</b>					
Local and county sources	\$ 2,506	\$ -	\$ -	\$ 96,200	\$ 98,706
State sources	1,347,464	-	61,109	6,620	1,415,193
Federal sources	-	27,033	-	23,565	50,598
<b>Total revenues</b>	<b>1,349,970</b>	<b>27,033</b>	<b>61,109</b>	<b>126,385</b>	<b>1,564,497</b>
<b>EXPENDITURES</b>					
Current:					
Instruction	350,735	26,765	-	77,915	455,415
Support services:					
Students	242,752	268	-	1,357	244,377
Instruction	10,234	-	-	2,140	12,374
General administration	331,150	-	-	2,362	333,512
School administration	67,162	-	-	-	67,162
Central services	80,305	-	-	-	80,305
Operations and maintenance of plant	124,487	-	-	24,774	149,261
Operation of non-instructional services:					
Food services operations	120	-	-	-	120
Facilities, supplies, & materials	-	-	61,109	-	61,109
<b>Total expenditures</b>	<b>1,206,945</b>	<b>27,033</b>	<b>61,109</b>	<b>108,548</b>	<b>1,403,635</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES</b>	<b>143,025</b>	<b>-</b>	<b>-</b>	<b>17,837</b>	<b>160,862</b>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<b>413,587</b>	<b>-</b>	<b>-</b>	<b>80,473</b>	<b>494,060</b>
<b>FUND BALANCES, END OF YEAR</b>	<b>\$ 556,612</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 98,310</b>	<b>\$ 654,922</b>

The accompanying notes are an integral part of the financial statements.

**SIEMBRA LEADERSHIP HIGH SCHOOL**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO.12**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS**  
**TO THE STATEMENT OF ACTIVITIES**  
**YEAR ENDED JUNE 30, 2019**

<b>Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)</b>	\$	160,862
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Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

Expenses related to the net pension liability not reported in the funds.	(552,076)	
Expenses related to the net other post-employment benefits liability not reported in the funds.	(3,665)	
Change in compensated absences for the fiscal year	<u>(15,117)</u>	

<b>Change in Net Position of Governmental Activities (Statement of Activities)</b>	<b>\$</b>	<b><u>(409,996)</u></b>
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The accompanying notes are an integral part of the financial statements.

**SIEMBRA LEADERSHIP HIGH SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
GENERAL FUND (FUND 11000)  
YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ 706	\$ 706
State sources	950,318	1,347,464	1,347,464	-
Total revenues	950,318	1,347,464	1,348,170	706
<b>EXPENDITURES</b>				
Current:				
Instruction	431,509	402,509	350,735	51,774
Support Services:				
Students	408,247	284,627	242,627	42,000
Instruction	6,000	20,500	10,234	10,266
General Administration	166,513	703,322	339,750	363,572
School Administration	61,571	75,091	67,162	7,929
Central Services	95,767	104,138	80,290	23,848
Operation & Maintenance of Plant	162,172	177,672	138,132	39,540
Operation of Non-Instructional Services:				
Food Services Operations	200	200	120	80
Total expenditures	1,331,979	1,768,059	1,229,050	539,009
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(381,661)	(420,595)	119,120	539,715
<b>DESIGNATED CASH</b>	381,661	420,595	-	(420,595)
<b>NET CHANGES IN FUND BALANCES</b>	\$ -	\$ -	119,120	\$ 119,120
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			1,800	
Adjustments to expenditures			22,105	
<b>NET CHANGES IN FUND BALANCES</b>			\$ 143,025	

The accompanying notes are an integral part of the financial statements.

**SIEMBRA LEADERSHIP HIGH SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
TITLE I, IASA (FUND 24101)  
YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Federal Sources	\$ 36,156	\$ 52,876	\$ 48,068	\$ (4,808)
Total revenues	36,156	52,876	48,068	(4,808)
<b>EXPENDITURES</b>				
Current:				
Instruction	35,664	52,360	26,765	25,595
Support services:				
Students	492	516	268	248
Total expenditures	36,156	52,876	27,033	25,843
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	21,035	21,035
<b>NET CHANGES IN FUND BALANCES</b>	\$ -	\$ -	21,035	\$ 21,035
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(21,035)	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			\$ -	

The accompanying notes are an integral part of the financial statements.

SIEMBRA LEADERSHIP HIGH SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)  
YEAR ENDED JUNE 30, 2019

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ 61,109	\$ 61,109	\$ -
Total revenues	-	61,109	61,109	-
<b>EXPENDITURES</b>				
Current:				
Operation of Non-Instructional Services:				
Facilities, supplies, & materials	61,109	61,109	61,109	-
Total expenditures	61,109	61,109	61,109	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(61,109)	-	-	-
<b>DESIGNATED CASH</b>	61,109	-	-	-
<b>NET CHANGES IN FUND BALANCES</b>	\$ -	\$ -	-	\$ -
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			\$ -	

The accompanying notes are an integral part of the financial statements.



**SIEMBRA LEADERSHIP HIGH SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
BALANCE SHEET - GOVERNMENTAL FUNDS  
JUNE 30, 2019**

	14000	24106	24154	26121
	Instructional Materials	Entitlement IDEA-B	Teacher/Principal Training & Recruiting	Kellogg Foundation
<b>ASSETS</b>				
<b>Current assets:</b>				
Cash and cash equivalents	\$ 2,937	\$ -	\$ 74	\$ 53,858
Accounts receivable:				
Due from other governments	1,663	3,342	1,124	-
<b>TOTAL ASSETS</b>	<b>\$ 4,600</b>	<b>\$ 3,342</b>	<b>\$ 1,198</b>	<b>\$ 53,858</b>
<b>LIABILITIES AND FUND BALANCE</b>				
<b>LIABILITIES</b>				
Current liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ 4,984
Accrued liabilities	-	-	-	-
Due to other funds	-	3,342	1,198	-
<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>3,342</b>	<b>1,198</b>	<b>4,984</b>
<b>FUND BALANCE</b>				
Nonspendable	-	-	-	-
Restricted	4,600	-	-	48,874
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned	-	-	-	-
Total fund balance	4,600	-	-	48,874
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 4,600</b>	<b>\$ 3,342</b>	<b>\$ 1,198</b>	<b>\$ 53,858</b>

**SIEMBRA LEADERSHIP HIGH SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
BALANCE SHEET - GOVERNMENTAL FUNDS  
JUNE 30, 2019**

	27107 Literacy for Children at Risk PED	29102 Teacher Hard to Staff	Total
<b>ASSETS</b>			
<b>Current assets:</b>			
Cash and cash equivalents	\$ -	\$ 44,836	\$ 101,705
Accounts receivable:			
Due from other governments	2,140	-	8,269
<b>TOTAL ASSETS</b>	<b>\$ 2,140</b>	<b>\$ 44,836</b>	<b>\$ 109,974</b>
<b>LIABILITIES AND FUND BALANCE</b>			
<b>LIABILITIES</b>			
Current liabilities:			
Accounts payable	\$ -	\$ -	\$ 4,984
Accrued liabilities	-	-	-
Due to other funds	2,140	-	6,680
<b>TOTAL LIABILITIES</b>	<b>2,140</b>	<b>-</b>	<b>11,664</b>
<b>FUND BALANCE</b>			
Nonspendable	-	-	-
Restricted	-	44,836	98,310
Committed	-	-	-
Assigned for subsequent year	-	-	-
Unassigned	-	-	-
Total fund balance	-	44,836	98,310
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 2,140</b>	<b>\$ 44,836</b>	<b>\$ 109,974</b>

SIEMBRA LEADERSHIP HIGH SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2019

	14000	24106	24154
	Instructional Materials	Entitlement IDEA-B	Teacher/Principal Training & Recruiting
<b>REVENUES</b>			
Property taxes	\$ -	\$ -	\$ -
Local and county sources	-	-	-
State sources	4,480	-	-
Federal sources	-	21,771	1,793
<b>Total revenues</b>	<u>4,480</u>	<u>21,771</u>	<u>1,793</u>
<b>EXPENDITURES</b>			
Current:			
Instruction	3,129	21,771	437
Support services:			
Students	-	-	1,356
Instruction	-	-	-
General administration	-	-	-
School administration	-	-	-
Central services	-	-	-
Operations and maintenance of plant	-	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services:			
Food services operations	-	-	-
Community services operations	-	-	-
Facilities, supplies, & materials	-	-	-
Debt Service - Principal	-	-	-
Debt Service - Interest	-	-	-
<b>Total expenditures</b>	<u>3,129</u>	<u>21,771</u>	<u>1,793</u>
<b>EXCESS (DEFICIENCY OF REVENUES OVER (UNDER) EXPENSES</b>	1,351	-	-
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>3,249</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ 4,600</u>	<u>\$ -</u>	<u>\$ -</u>

**SIEMBRA LEADERSHIP HIGH SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2019**

	26121 Kellogg Foundation	27107 Teachers Hard to Staff Stipend	29102 Teachers Hard to Staff Stipend	Total
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	78,700	-	17,500	96,200
State sources	-	2,140	-	6,620
Federal sources	-	-	-	23,564
<b>Total revenues</b>	<b>78,700</b>	<b>2,140</b>	<b>17,500</b>	<b>126,384</b>
<b>EXPENDITURES</b>				
Current:				
Instruction	46,550	-	6,028	77,915
Support services:				
Students	-	-	-	1,356
Instruction	-	2,140	-	2,140
General administration	2,080	-	282	2,362
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	24,774	-	-	24,774
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, & materials	-	-	-	-
Debt Service - Principal	-	-	-	-
Debt Service - Interest	-	-	-	-
<b>Total expenditures</b>	<b>73,404</b>	<b>2,140</b>	<b>6,310</b>	<b>108,547</b>
<b>EXCESS (DEFICIENCY OF REVENUES OVER (UNDER) EXPENSES)</b>	<b>5,296</b>	<b>-</b>	<b>11,190</b>	<b>17,837</b>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<b>43,578</b>	<b>-</b>	<b>33,646</b>	<b>80,473</b>
<b>FUND BALANCES, END OF YEAR</b>	<b>\$ 48,874</b>	<b>\$ -</b>	<b>\$ 44,836</b>	<b>\$ 98,310</b>

**SIEMBRA LEADERSHIP HIGH SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY FOR PUBLIC FUNDS  
JUNE 30, 2019**

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair/Par Market Value June 30, 2019</u>	<u>Safekeeping Agent</u>
New Mexico Bank and Trust	35419620180; 3.00%	\$ 293,443	SunTrust Bank
		<u>\$ 293,443</u>	
	Total amount on deposit	\$ 677,001	
	Less: FDIC	<u>(250,000)</u>	
	Total uninsured public money	427,001	
	50% collateral requirement	213,501	
	Total pledged	<u>293,443</u>	
	Over pledged	<u>\$ 79,942</u>	

**SIEMBRA LEADERSHIP HIGH SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF CASH AND CASH EQUIVALENTS  
JUNE 30, 2019**

	<u>Primary Government</u>
Operating account	\$ 677,001
Reconciling items	<u>(28,246)</u>
Reconciled balance at June 30, 2019	<u>648,755</u>
Balance per statement of net position	<u><u>\$ 648,755</u></u>

**SIEMBRA LEADERSHIP HIGH SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CASH RECONCILIATION  
JUNE 30, 2019**

	Operational Account 11000	Instructional Materials 14000	Projects Account 24000
<b>June 30, 2018 Cash (Book Balance)</b>	\$ 412,780	\$ 3,249	\$ -
June 30, 2018 Payroll Liabilities	(19,422)	-	(1,056)
June 30, 2018 Temporary Interfund Loans	27,236	-	(27,237)
June 30, 2018 Adjustments/Reconciling Differences	(2,113)	-	-
<b>June 30, 2018 Cash Available to Budget</b>	418,481	3,249	(28,293)
2018-2019 Revenue	1,348,170	2,817	79,568
2018-2019 Expenditures	(1,229,052)	(3,129)	(50,599)
Permanent Cash Transfers/Revisions	-	-	-
Adjustments	1,800	-	(1,800)
<b>June 30, 2019 Cash Available to Budget</b>	539,399	2,937	(1,124)
June 30, 2019 Payroll Liabilities	44,355	-	290
June 30, 2019 Temporary Interfund Loans	(34,604)	-	17,187
June 30, 2019 Adjustments/Reconciling Differences	(2,100)	-	(16,279)
<b>June 30, 2019 Cash (Book Balance)</b>	<u>\$ 547,050</u>	<u>\$ 2,937</u>	<u>\$ 74</u>
<b>Reconciliation to PED Cash Report Line 7</b>			
June 30, 2019 Cash (Book Balance)	\$ 547,050	\$ 2,937	\$ 74
June 30, 2019 Payroll Liabilities	(30,319)	-	(290)
June 30, 2019 Temporary Interfund Loans	34,604	-	(17,187)
Audit adjustments and reclassifications/other reconciling	(11,622)	-	73,608
<b>Line 7 PED Cash Report June 30, 2019</b>	<u>\$ 539,713</u>	<u>\$ 2,937</u>	<u>\$ 56,205</u>

**SIEMBRA LEADERSHIP HIGH SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CASH RECONCILIATION  
JUNE 30, 2019**

	Grant Funds 26000	State Flowthrough Funds 27000	Local/State Account 29000
<b>June 30, 2018 Cash (Book Balance)</b>	\$ 44,423	\$ -	\$ 33,646
June 30, 2018 Payroll Liabilities	(853)	-	-
June 30, 2018 Temporary Interfund Loans	-	-	-
June 30, 2018 Adjustments/Reconciling Differences	5,250	-	-
<b>June 30, 2018 Cash Available to Budget</b>	48,820	-	33,646
2018-2019 Revenue	78,700	2,140	17,500
2018-2019 Expenditures	(68,412)	(2,140)	(6,310)
Permanent Cash Transfers/Revisions	-	-	-
Adjustments	-	-	-
<b>June 30, 2019 Cash Available to Budget</b>	59,108	-	44,836
June 30, 2019 Payroll Liabilities	-	-	-
June 30, 2019 Temporary Interfund Loans	-	-	-
June 30, 2019 Adjustments/Reconciling Differences	(5,250)	-	-
<b>June 30, 2019 Cash (Book Balance)</b>	<u>\$ 53,858</u>	<u>\$ -</u>	<u>\$ 44,836</u>
<b>Reconciliation to PED Cash Report Line 7</b>			
June 30, 2019 Cash (Book Balance)	\$ 53,858	\$ -	\$ 44,836
June 30, 2019 Payroll Liabilities	-	-	-
June 30, 2019 Temporary Interfund Loans	-	-	-
Audit adjustments and reclassifications/other reconciling	8	-	-
<b>Line 7 PED Cash Report June 30, 2019</b>	<u>\$ 53,866</u>	<u>\$ -</u>	<u>\$ 44,836</u>



**SIEMBRA LEADERSHIP HIGH SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CASH RECONCILIATION  
JUNE 30, 2019**

	Public School Capital Outlay 31200	Total Primary Government
<b>June 30, 2018 Cash (Book Balance)</b>	\$ -	\$ 494,098
June 30, 2018 Payroll Liabilities	-	(21,331)
June 30, 2018 Temporary Interfund Loans	-	(1)
June 30, 2018 Adjustments/Reconciling Differences	-	3,137
<b>June 30, 2018 Cash Available to Budget</b>	-	475,903
2018-2019 Revenue	61,109	1,587,864
2018-2019 Expenditures	(61,109)	(1,418,611)
Permanent Cash Transfers/Revisions	-	-
Adjustments	-	-
<b>June 30, 2019 Cash Available to Budget</b>	-	645,156
June 30, 2019 Payroll Liabilities	-	44,645
June 30, 2019 Temporary Interfund Loans	15,277	(2,140)
June 30, 2019 Adjustments/Reconciling Differences	(15,277)	(38,906)
<b>June 30, 2019 Cash (Book Balance)</b>	\$ -	\$ 648,755
<b>Reconciliation to PED Cash Report Line 7</b>		
June 30, 2019 Cash (Book Balance)	\$ -	\$ 648,755
June 30, 2019 Payroll Liabilities	-	(30,609)
June 30, 2019 Temporary Interfund Loans	(15,277)	2,140
Audit adjustments and reclassifications/other reconciling	15,277	77,271
<b>Line 7 PED Cash Report June 30, 2019</b>	\$ -	\$ 697,557

**SOUTH VALLEY ACADEMY**  
**A COMPONENT UNIT OF ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2019**

	Governmental Activities
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	
<b>ASSETS</b>	
Current assets:	
Cash and cash equivalents	\$ 1,443,369
Receivables, net of allowance for uncollectible:	
Due from other governments	543,841
Total current assets	1,987,210
Noncurrent assets:	
Capital assets:	
Building/leasehold improvements	122,000
Furniture, fixtures, and equipment	572,918
Less: accumulated depreciation	(282,592)
Total noncurrent assets	412,326
<b>TOTAL ASSETS</b>	<b>2,399,536</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Related to net pension liability	4,531,368
Related to other post-employment benefits	318,383
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<b>4,849,751</b>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>\$ 7,249,287</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>	
<b>LIABILITIES</b>	
Current liabilities:	
Accounts payable	\$ 570
Accrued liabilities	282,925
Compensated absences	10,003
Total current liabilities	293,498
Noncurrent liabilities:	
Net pension liability	14,568,070
Other post-employment benefits liability	3,469,552
Total noncurrent liabilities	18,037,622
<b>TOTAL LIABILITIES</b>	<b>18,331,120</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Related to net pension liability	277,254
Related to other post-employment benefits	896,469
Unearned Revenues	151,214
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>1,324,937</b>
<b>NET POSITION</b>	
Net investment in capital assets	412,326
Restricted	396,124
Unrestricted (deficit)	(13,215,220)
<b>TOTAL NET (DEFICIT)</b>	<b>(12,406,770)</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	<b>\$ 7,249,287</b>

The accompanying notes are an integral part of the financial statements.

SOUTH VALLEY ACADEMY  
A COMPONENT UNIT OF ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
STATEMENT OF ACTIVITIES  
YEAR ENDED JUNE 30, 2019

Functions/Programs	Expenses	Program Revenues			Net Revenues (Expenses) and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<b>GOVERNMENTAL ACTIVITIES</b>					
Instruction	\$ 6,485,850	\$ -	\$ 794,057	\$ -	\$ (5,691,793)
Support services:					
Students	597,883	-	-	-	(597,883)
Instruction	129,486	-	55,870	-	(73,616)
General administration	158,755	-	-	-	(158,755)
School administration	249,579	-	-	-	(249,579)
Central services	226,019	-	-	-	(226,019)
Operation and maintenance of plant	355,992	-	-	-	(355,992)
Student transportation	22,230	-	-	-	(22,230)
Other support services	-	-	-	-	-
Operating of non-instructional services:					
Food services operations	260,195	-	-	-	(260,195)
Community services operations	-	-	-	-	-
Facilities, supplies, & materials	998,052	-	-	412,367	(585,685)
Debt service - interest expense	-	-	-	-	-
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>	<b>\$ 9,484,041</b>	<b>\$ -</b>	<b>\$ 849,927</b>	<b>\$ 412,367</b>	<b>(8,221,747)</b>
<b>GENERAL REVENUES</b>					
State Equalization Guarantee					4,931,158
Miscellaneous					34,188
Property Taxes					630,684
Total General Revenues					<u>5,596,030</u>
<b>CHANGE IN NET POSITION</b>					<b>(2,625,717)</b>
<b>NET (DEFICIT), BEGINNING OF YEAR</b>					<u><b>(9,781,053)</b></u>
<b>NET (DEFICIT), END OF YEAR</b>					<u><b>\$ (12,406,770)</b></u>

The accompanying notes are an integral part of the financial statements.

**SOUTH VALLEY ACADEMY**  
**A COMPONENT UNIT OF ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**BALANCE SHEET - GOVERNMENTAL FUNDS**  
**June 30, 2019**

11000	Major Fund 24101	Major Fund 24106	Major Fund 26121			
General	Title I IASA	Entitlement IDEA-B	Kellogg Foundation	Non-Major Funds	Governmental Funds Total	
<b>ASSETS</b>						
Cash and cash equivalents	\$ 904,331	\$ -	\$ -	\$ 146,605	\$ 392,433	\$ 1,443,369
Accounts receivable						
Due from other governments	-	170,766	97,103	-	275,971	543,840
Due from other funds	501,558	-	-	-	-	501,558
<b>TOTAL ASSETS</b>	<b>\$ 1,405,889</b>	<b>\$ 170,766</b>	<b>\$ 97,103</b>	<b>\$ 146,605</b>	<b>\$ 668,404</b>	<b>\$ 2,488,767</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE</b>						
<b>LIABILITIES</b>						
Current liabilities						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 570	\$ 570
Accrued liabilities	249,512	16,459	6,630	590	9,733	282,924
Due to other funds	-	154,307	90,473	-	256,778	501,558
<b>TOTAL LIABILITIES</b>	<b>249,512</b>	<b>170,766</b>	<b>97,103</b>	<b>590</b>	<b>267,081</b>	<b>785,052</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Unavailable revenues	-	-	-	146,015	5,199	151,214
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>						
<b>FUND BALANCES</b>						
Nonspendable	-	-	-	-	-	-
Restricted	-	-	-	-	396,124	396,124
Assigned for subsequent year	-	-	-	-	-	-
Unassigned	1,156,377	-	-	-	-	1,156,377
<b>TOTAL FUND BALANCES</b>	<b>1,156,377</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>396,124</b>	<b>1,552,501</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE</b>	<b>\$ 1,405,889</b>	<b>\$ 170,766</b>	<b>\$ 97,103</b>	<b>\$ 146,605</b>	<b>\$ 668,404</b>	<b>\$ 2,488,767</b>

The accompanying notes are an integral part of the financial statements.

SOUTH VALLEY ACADEMY  
A COMPONENT UNIT OF ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
RECONCILIATION OF THE BALANCE SHEET – GOVERNMENTAL FUNDS  
TO THE STATEMENT OF NET POSITION  
JUNE 30, 2019

<b>Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)</b>	<b><u>\$ 1,552,501</u></b>
 Amounts reported for governmental activities in the Statement of Net Position are different because:	
 Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
The cost of capital assets is	694,918
Accumulated depreciation is	<u>(282,592)</u>
Total capital assets	412,326
 Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.	
Deferred outflows of resources	4,531,368
Deferred inflows of resources	<u>(277,254)</u>
 Deferred inflows and outflows of resources related to the net other post-employment benefits liability and not reported in the funds.	
Deferred outflows of resources	318,383
Deferred inflows of resources	<u>(896,469)</u>
 Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.	
 Long-term and other liabilities at year end consist of:	
Compensated absences	(10,003)
Net pension liability	(14,568,070)
Net other post-employment benefits liability	<u>(3,469,552)</u>
<b>Net Position of Governmental Activities (Statement of Net Position)</b>	<b><u>\$ (12,406,770)</u></b>

The accompanying notes are an integral part of the financial statements.

SOUTH VALLEY ACADEMY  
A COMPONENT UNIT OF ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2019

11000	Major Fund	Major Fund	Major Fund	Non-Major Funds	Governmental Funds Total
	24101	24106	26121		
General	Title I - IASA	Entitlement IDEA-B	Kellogg Foundation		
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ -	\$ 630,684	\$ 630,684
Local and county sources	28,752	-	-	88,942	121,723
State sources	4,931,158	-	-	496,364	5,427,522
Federal sources	-	251,570	138,281	288,545	678,396
Interest	-	-	-	-	-
<b>Total revenues</b>	<b>4,959,910</b>	<b>251,570</b>	<b>138,281</b>	<b>4,029</b>	<b>1,504,535</b>
<b>EXPENDITURES</b>					
Current:					
Instruction	3,208,295	248,600	138,281	-	95,119
Support services:					
Students	472,837	2,970	-	4,029	121,017
Instruction	129,486	-	-	-	129,486
General administration	148,532	-	-	-	6,370
School administration	231,191	-	-	-	18,279
Central services	226,019	-	-	-	226,019
Operations and maintenance of plant	337,989	-	-	-	337,989
Student transportation	16,990	-	-	-	5,240
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Food services operations	-	-	-	-	257,191
Community services operations	-	-	-	-	-
Facilities, supplies, & materials	-	-	-	-	976,399
Debt service - principal payments	-	-	-	-	-
Debt service - interest payments	-	-	-	-	-
<b>Total expenditures</b>	<b>4,771,339</b>	<b>251,570</b>	<b>138,281</b>	<b>4,029</b>	<b>1,479,615</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES</b>	<b>188,571</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>24,920</b>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<b>967,806</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>371,204</b>
<b>FUND BALANCES, END OF YEAR</b>	<b>\$ 1,156,377</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 396,124</b>

**SOUTH VALLEY ACADEMY  
A COMPONENT UNIT OF ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCES – GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
YEAR ENDED JUNE 30, 2019**

<b>Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)</b>	<b>\$ 213,491</b>
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Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

Expenses related to the net pension liability not reported in the funds.	(2,810,275)
Expenses related to the net other post-employment benefits liability not reported in the funds.	21,142
Change in compensated absences for the fiscal year	(2,173)

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Loss on disposal	(7,643)
Depreciation expense	<u>(40,259)</u>
Depreciation expense and loss on disposal	<u>(47,902)</u>

<b>Change in Net Position of Governmental Activities (Statement of Activities)</b>	<b><u>\$ (2,625,717)</u></b>
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The accompanying notes are an integral part of the financial statements.

**SOUTH VALLEY ACADEMY**  
**A COMPONENT UNIT OF ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**GENERAL FUND (FUND 11000)**  
**YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and County Sources	\$ -	\$ 26,162	\$ 28,752	\$ 2,590
State Sources	4,893,953	4,931,158	4,931,158	-
Total Revenues	<u>4,893,953</u>	<u>4,957,320</u>	<u>4,959,910</u>	<u>2,590</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	3,682,782	3,761,379	3,210,316	551,063
Support Services:				
Students	547,395	547,395	472,837	74,558
Instruction	129,860	133,860	129,486	4,374
General Administration	149,154	174,154	150,917	23,237
School Administration	280,512	280,512	231,191	49,321
Central Services	209,977	245,690	226,019	19,671
Operation & Maintenance of Plant	700,309	766,742	337,989	428,753
Student Transportation	19,800	19,800	16,990	2,810
Facilities, supplies, & materials	-	-	-	-
Total Expenditures	<u>5,719,789</u>	<u>5,929,532</u>	<u>4,775,745</u>	<u>1,153,787</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(825,836)	(972,212)	184,165	1,156,377
<b>DESIGNATED CASH</b>	<u>825,836</u>	<u>972,212</u>	-	<u>(972,212)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	184,165	<u>\$ 184,165</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to Revenues			-	
Adjustments to Expenditures			<u>4,406</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 188,571</u>	

The accompanying notes are an integral part of the financial statements.



**SOUTH VALLEY ACADEMY**  
**A COMPONENT UNIT OF ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**TITLE I-IASA (FUND 24101)**  
**YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Federal Sources	\$ 252,198	\$ 252,198	\$ 232,984	\$ (19,214)
Total Revenues	<u>252,198</u>	<u>252,198</u>	<u>232,984</u>	<u>(19,214)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	248,600	248,600	248,600	-
Support Services:				
Students	3,598	3,598	2,970	628
Total Expenditures	<u>252,198</u>	<u>252,198</u>	<u>251,570</u>	<u>628</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	(18,586)	(18,586)
<b>DESIGNATED CASH</b>	-	-	-	-
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	(18,586)	<u>\$ (18,586)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to Revenues			18,586	
Adjustments to Expenditures			<u>-</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

**SOUTH VALLEY ACADEMY**  
**A COMPONENT UNIT OF ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**ENTITLEMENT IDEA-B (FUND 24106)**  
**YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Federal Sources	\$ 118,675	\$ 138,281	\$ 143,322	\$ 5,041
Total Revenues	<u>118,675</u>	<u>138,281</u>	<u>143,322</u>	<u>5,041</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	118,675	138,281	138,281	-
Total Expenditures	<u>118,675</u>	<u>138,281</u>	<u>138,281</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	5,041	5,041
<b>DESIGNATED CASH</b>	-	-	-	-
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	5,041	<u>\$ 5,041</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to Revenues			(5,041)	
Adjustments to Expenditures			<u>-</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

**SOUTH VALLEY ACADEMY**  
**A COMPONENT UNIT OF ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**KELLOGG FOUNDATION (FUND 26121)**  
**YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and County Sources	\$ -	\$ 15,045	\$ 150,045	\$ 135,000
Total Revenues	-	15,045	150,045	135,000
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	142,900	4,029	138,871
General Administration	-	7,145	-	7,145
Total Expenditures	-	150,045	4,029	146,016
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	(135,000)	146,016	281,016
<b>DESIGNATED CASH</b>	-	135,000	-	(135,000)
<b>NET CHANGES IN FUND BALANCES</b>	\$ -	\$ -	146,016	\$ 146,016
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to Revenues			(146,016)	
Adjustments to Expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			\$ -	

The accompanying notes are an integral part of the financial statements.

**SOUTH VALLEY ACADEMY**  
**A COMPONENT UNIT OF ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES – AGENCY FUNDS**  
**JUNE 30, 2019**

	<u>Agency Funds</u>
<b>ASSETS</b>	
Cash and Cash Equivalents	<u>\$        63,163</u>
<b>TOTAL ASSETS</b>	<u><u>\$        63,163</u></u>
<b>LIABILITIES</b>	
Deposits Held for Others	<u>\$        63,163</u>
<b>TOTAL LIABILITIES</b>	<u><u>\$        63,163</u></u>

The accompanying notes are an integral part of the financial statements.

**SOUTH VALLEY ACADEMY**  
**A COMPONENT UNIT OF ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**COMBINING BALANCE SHEET – NON-MAJOR GOVERNMENTAL FUNDS**  
**JUNE 30, 2019**

	14000	21000	24153	24154
	Instructional Materials	Food Services	English Language Acquisition	Teacher/Principal Training
<b>ASSETS</b>				
<b>Current assets:</b>				
Cash and cash equivalents	\$ 9,985	\$ -	\$ -	\$ -
Accounts receivable:				
Due from other governments	1,500	20,461	1,722	33,653
Due from other funds	-	-	-	-
<b>TOTAL ASSETS</b>	<u>\$ 11,485</u>	<u>\$ 20,461</u>	<u>\$ 1,722</u>	<u>\$ 33,653</u>
<b>LIABILITIES AND FUND BALANCE</b>				
<b>LIABILITIES</b>				
<b>Current liabilities:</b>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	982
Due to other funds	-	17,308	1,722	32,671
<b>TOTAL LIABILITIES</b>	<u>-</u>	<u>17,308</u>	<u>1,722</u>	<u>33,653</u>
Deferred Inflows of Resources - Unearned Revenues	-	-	-	-
<b>FUND BALANCE</b>				
Nonspendable	-	-	-	-
Restricted	11,485	3,153	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned	-	-	-	-
<b>Total fund balance</b>	<u>11,485</u>	<u>3,153</u>	<u>-</u>	<u>-</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<u>\$ 11,485</u>	<u>\$ 20,461</u>	<u>\$ 1,722</u>	<u>\$ 33,653</u>

**SOUTH VALLEY ACADEMY**  
**A COMPONENT UNIT OF ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**COMBINING BALANCE SHEET – NON-MAJOR GOVERNMENTAL FUNDS**  
**JUNE 30, 2019**

	24189	26198	26207	27141
	Title IV SSAA	Albuquerque Community Foundation	CNM Foundation Fund	Truancy and Dropout Prevention
<b>ASSETS</b>				
<b>Current assets:</b>				
Cash and cash equivalents	\$ -	\$ 923	\$ -	\$ -
Accounts receivable:				
Due from other governments	4,942	-	-	38,316
Due from other funds	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 4,942</b>	<b>\$ 923</b>	<b>\$ -</b>	<b>\$ 38,316</b>
<b>LIABILITIES AND FUND BALANCE</b>				
<b>LIABILITIES</b>				
<b>Current liabilities:</b>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	923	-	4,677
Due to other funds	4,942	-	-	33,639
<b>TOTAL LIABILITIES</b>	<b>4,942</b>	<b>923</b>	<b>-</b>	<b>38,316</b>
Deferred Inflows of Resources - Unearned Revenues	-	-	-	-
<b>FUND BALANCE</b>				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned	-	-	-	-
Total fund balance	-	-	-	-
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<b>\$ 4,942</b>	<b>\$ 923</b>	<b>\$ -</b>	<b>\$ 38,316</b>

**SOUTH VALLEY ACADEMY**  
**A COMPONENT UNIT OF ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**COMBINING BALANCE SHEET – NON-MAJOR GOVERNMENTAL FUNDS**  
**JUNE 30, 2019**

	29102 Private Direct Grants	29114 McCune Charitable Foundation	31200 Public School Capital Outlay	31400 Legislative Capital Outlay
<b>ASSETS</b>				
<b>Current assets:</b>				
Cash and cash equivalents	\$ 50,399	\$ 5,199	\$ -	\$ -
Accounts receivable:				
Due from other governments	-	-	81,957	59,785
Due from other funds	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 50,399</b>	<b>\$ 5,199</b>	<b>\$ 81,957</b>	<b>\$ 59,785</b>
<b>LIABILITIES AND FUND BALANCE</b>				
<b>LIABILITIES</b>				
<b>Current liabilities:</b>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	151	-	-	-
Due to other funds	-	-	81,957	59,785
<b>TOTAL LIABILITIES</b>	<b>151</b>	<b>-</b>	<b>81,957</b>	<b>59,785</b>
Deferred Inflows of Resources - Unearned Revenues	-	5,199	-	-
<b>FUND BALANCE</b>				
Nonspendable	-	-	-	-
Restricted	50,248	-	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned	-	-	-	-
Total fund balance	50,248	-	-	-
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<b>\$ 50,399</b>	<b>\$ 5,199</b>	<b>\$ 81,957</b>	<b>\$ 59,785</b>

**SOUTH VALLEY ACADEMY**  
**A COMPONENT UNIT OF ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**COMBINING BALANCE SHEET – NON-MAJOR GOVERNMENTAL FUNDS**  
**JUNE 30, 2019**

	31600 Capital Improvements HB-33	31700 Capital Improvements SB-9 State Match	31701 SB9 Capital Improvements (Local)	Total
<b>ASSETS</b>				
<b>Current assets:</b>				
Cash and cash equivalents	\$ 126,866	\$ -	\$ 199,061	\$ 392,433
Accounts receivable:				
Due from other governments	5,949	24,754	2,932	275,971
Due from other funds	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 132,815</b>	<b>\$ 24,754</b>	<b>\$ 201,993</b>	<b>\$ 668,404</b>
<b>LIABILITIES AND FUND BALANCE</b>				
<b>LIABILITIES</b>				
<b>Current liabilities:</b>				
Accounts payable	\$ -	\$ -	\$ 570	\$ 570
Accrued liabilities	-	-	3,000	9,733
Due to other funds	-	24,754	-	256,778
<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>24,754</b>	<b>3,570</b>	<b>267,081</b>
Deferred Inflows of Resources - Unearned Revenues	-	-	-	5,199
<b>FUND BALANCE</b>				
Nonspendable	-	-	-	-
Restricted	132,815	-	198,423	396,124
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned	-	-	-	-
Total fund balance	132,815	-	198,423	396,124
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<b>\$ 132,815</b>	<b>\$ 24,754</b>	<b>\$ 201,993</b>	<b>\$ 668,404</b>



SOUTH VALLEY ACADEMY  
A COMPONENT UNIT OF ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE – NON-MAJOR GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2019

	14000	21000	24153	24154	24189
	Instructional Materials	Food Services	English Language Acquisition	Teacher/Principal Training	Title IV SSAA
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	2,935	-	-	-
State sources	22,690	-	-	-	-
Federal sources	-	243,142	6,808	33,653	4,942
<b>Total revenues</b>	<b>22,690</b>	<b>246,077</b>	<b>6,808</b>	<b>33,653</b>	<b>4,942</b>
<b>EXPENDITURES</b>					
Current:					
Instruction	23,858	-	6,808	33,653	4,942
Support services:					
Students	-	-	-	-	-
Instruction	-	-	-	-	-
General administration	-	-	-	-	-
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operations and maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Food services operations	-	257,191	-	-	-
Community services operations	-	-	-	-	-
Facilities, supplies, & materials	-	-	-	-	-
Debt Service - Principal	-	-	-	-	-
Debt Service - Interest	-	-	-	-	-
<b>Total expenditures</b>	<b>23,858</b>	<b>257,191</b>	<b>6,808</b>	<b>33,653</b>	<b>4,942</b>
<b>EXCESS (DEFICIENCY OF REVENUES OVER (UNDER) EXPENSES</b>	<b>(1,168)</b>	<b>(11,114)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<b>12,653</b>	<b>14,267</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES, END OF YEAR</b>	<b>\$ 11,485</b>	<b>\$ 3,153</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

SOUTH VALLEY ACADEMY  
A COMPONENT UNIT OF ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE – NON-MAJOR GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2019

	26198 Albuquerque Community Foundation	26207 CNM Foundation Fund	27103 Dual Credit Instruction	27141 Truancy and Dropout Prevention
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	10,000	-	-	-
State sources	-	-	1,046	60,262
Federal sources	-	-	-	-
<b>Total revenues</b>	<u>10,000</u>	<u>-</u>	<u>1,046</u>	<u>60,262</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	10,000	378	1,046	1,445
Support services:				
Students	-	-	-	58,817
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, & materials	-	-	-	-
Debt Service - Principal	-	-	-	-
Debt Service - Interest	-	-	-	-
<b>Total expenditures</b>	<u>10,000</u>	<u>378</u>	<u>1,046</u>	<u>60,262</u>
<b>EXCESS (DEFICIENCY OF REVENUES OVER (UNDER) EXPENSES</b>	-	(378)	-	-
<b>FUND BALANCES, BEGINNING OF YEAR</b>	-	378	-	-
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

SOUTH VALLEY ACADEMY  
A COMPONENT UNIT OF ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE – NON-MAJOR GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2019

	29102	29114	31200	31400
	Private Direct Grants	McCune Charitable Foundation	Public School Capital Outlay	Special Capital Outlay
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	47,107	28,900	-	-
State sources	-	-	327,827	59,785
Federal sources	-	-	-	-
<b>Total revenues</b>	<u>47,107</u>	<u>28,900</u>	<u>327,827</u>	<u>59,785</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	5,353	7,636	-	-
Support services:				
Students	37,199	25,001	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	18,279	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	5,240	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, & materials	-	-	327,827	59,785
Debt Service - Principal	-	-	-	-
Debt Service - Interest	-	-	-	-
<b>Total expenditures</b>	<u>66,071</u>	<u>32,637</u>	<u>327,827</u>	<u>59,785</u>
<b>EXCESS (DEFICIENCY OF REVENUES OVER (UNDER) EXPENSES</b>	(18,964)	(3,737)	-	-
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>69,212</u>	<u>3,737</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ 50,248</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

SOUTH VALLEY ACADEMY  
A COMPONENT UNIT OF ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE – NON-MAJOR GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2019

	31600	31700	31701	Total
	Capital Improvements HB-33	Capital Improvements SB-9 State Match	SB9 Capital Improvements (Local)	
<b>REVENUES</b>				
Property taxes	\$ 422,165	\$ -	\$ 208,519	\$ 630,684
Local and county sources	-	-	-	88,942
State sources	-	24,754	-	496,364
Federal sources	-	-	-	288,545
<b>Total revenues</b>	<b>422,165</b>	<b>24,754</b>	<b>208,519</b>	<b>1,504,535</b>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	95,119
Support services:				
Students	-	-	-	121,017
Instruction	-	-	-	-
General administration	4,264	-	2,106	6,370
School administration	-	-	-	18,279
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	5,240
Other support services	-	-	-	-
Operation of non-instructional services:				
Food services operations	-	-	-	257,191
Community services operations	-	-	-	-
Facilities, supplies, & materials	399,283	24,754	164,750	976,399
Debt Service - Principal	-	-	-	-
Debt Service - Interest	-	-	-	-
<b>Total expenditures</b>	<b>403,547</b>	<b>24,754</b>	<b>166,856</b>	<b>1,479,615</b>
<b>EXCESS (DEFICIENCY OF REVENUES OVER (UNDER) EXPENSES</b>	<b>18,618</b>	<b>-</b>	<b>41,663</b>	<b>24,920</b>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<b>114,197</b>	<b>-</b>	<b>156,760</b>	<b>371,204</b>
<b>FUND BALANCES, END OF YEAR</b>	<b>\$ 132,815</b>	<b>\$ -</b>	<b>\$ 198,423</b>	<b>\$ 396,124</b>

**SOUTH VALLEY ACADEMY**  
**A COMPONENT UNIT OF ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES – AGENCY FUNDS**  
**(REQUIRED BY 2.2.2 NMAC)**  
**YEAR ENDED JUNE 30, 2019**

	Balance <u>July 1, 2018</u>	<u>Additions</u>	<u>Deletions</u>	Balance <u>June 30, 2019</u>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 53,684	\$ 44,793	\$ (35,314)	\$ 63,163
<b>TOTAL ASSETS</b>	<u>\$ 53,684</u>	<u>\$ 44,793</u>	<u>\$ (35,314)</u>	<u>\$ 63,163</u>
<b>LIABILITIES</b>				
Deposits held for others	\$ 53,684	\$ 44,793	\$ (35,314)	\$ 63,163
<b>TOTAL LIABILITIES</b>	<u>\$ 53,684</u>	<u>\$ 44,793</u>	<u>\$ (35,314)</u>	<u>\$ 63,163</u>

**SOUTH VALLEY ACADEMY**  
**A COMPONENT UNIT OF ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY**  
**FOR PUBLIC FUNDS**  
**(REQUIRED BY 2.2.2 NMAC)**  
**JUNE 30, 2019**

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2019	Safekeeping Agent
BANK OF OKLAHOMA	CUSIP 797002337, 3.0%, 17/01/2031	\$ 606,396	Federal Home Loan Bank, Topeka, KS
BANK OF OKLAHOMA	CUSIP 157005151, 2.5%, 12/01/2028	651,151	Federal Home Loan Bank, Topeka, KS
BANK OF OKLAHOMA	CUSIP 797000710, 2.267%, 06/25/2024	984,802	Federal Home Loan Bank, Topeka, KS
BANK OF OKLAHOMA	CUSIP 157003679, 2.05%, 05/25/2027	28,146	Federal Home Loan Bank, Topeka, KS
BANK OF OKLAHOMA	CUSIP 7970014101, 2.06%, 06/25/2046	<u>216,449</u>	Federal Home Loan Bank, Topeka, KS
		<u>\$ 2,486,944</u>	
	Total amount on deposit	\$ 1,756,282	
	Less: FDIC	<u>(250,000)</u>	
	Total uninsured public money	1,506,282	
	50% collateral requirement	753,141	
	Total pledged	<u>2,486,944</u>	
	Over pledged	<u>\$ 1,733,803</u>	

**SOUTH VALLEY ACADEMY**  
**A COMPONENT UNIT OF ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**SCHEDULE OF CASH AND CASH EQUIVALENTS**  
**(REQUIRED BY 2.2.2 NMAC)**  
**JUNE 30, 2019**

	Primary Government
	Bank of Albuquerque
Operating account	\$ 1,756,282
Petty cash	100
Total cash	1,756,382
Reconciling items	(249,850)
Reconciled balance at June 30, 2019	1,506,532
Less: activity funds	63,163
Balance per statement of net position	\$ 1,443,369

**SOUTH VALLEY ACADEMY  
A COMPONENT UNIT OF ALBUQUERQUE MUNICIPAL  
SCHOOL DISTRICT NO. 12  
CASH RECONCILIATION  
(REQUIRED BY 2.2.2 NMAC)  
JUNE 30, 2019**

	Operational Account 11000	Instructional Materials 14000	Food Services 21000	Non-Instructional Materials 23000	Projects Account 24000
<b>June 30, 2018 Cash (Book Balance)</b>	\$ 1,058,687	\$ 12,653	\$ 14,267	\$ 53,684	\$ -
June 30, 2018 Payroll Liabilities	-	-	-	-	(43,552)
June 30, 2018 Temporary Interfund Loans	-	-	-	-	(266,057)
June 30, 2018 Adjustments/Reconciling Differences	-	-	-	-	-
<b>June 30, 2018 Cash Available to Budget</b>	1,058,687	12,653	14,267	53,684	(309,609)
2018-2019 Revenue	4,959,910	21,190	225,616	44,793	436,679
2018-2019 Expenditures	(4,775,745)	(23,858)	(257,191)	(35,314)	(435,253)
Permanent Cash Transfers/Revisions	-	-	-	-	-
Adjustments	(86,475)	-	-	-	-
<b>June 30, 2019 Cash Available to Budget</b>	1,156,377	9,985	(17,308)	63,163	(308,183)
June 30, 2019 Payroll Liabilities	249,512	-	-	-	24,068
June 30, 2019 Temporary Interfund Loans	(501,558)	-	17,308	-	284,115
June 30, 2019 Adjustments/Reconciling Differences	-	-	-	-	-
<b>June 30, 2019 Cash (Book Balance)</b>	<u>\$ 904,331</u>	<u>\$ 9,985</u>	<u>\$ -</u>	<u>\$ 63,163</u>	<u>\$ -</u>
<b>Reconciliation to PED Cash Report Line 7</b>					
June 30, 2019 Cash (Book Balance)	\$ 904,331	\$ 9,985	\$ -	\$ 63,163	\$ -
June 30, 2019 Payroll Liabilities	(249,512)	-	-	-	(24,068)
June 30, 2019 Temporary Interfund Loans	501,558	-	(17,308)	-	(284,115)
Audit adjustments and reclassifications/other reconciling	-	-	-	-	-
<b>Line 7 PED Cash Report June 30, 2019</b>	<u>\$ 1,156,377</u>	<u>\$ 9,985</u>	<u>\$ (17,308)</u>	<u>\$ 63,163</u>	<u>\$ (308,183)</u>



**SOUTH VALLEY ACADEMY  
A COMPONENT UNIT OF ALBUQUERQUE MUNICIPAL  
SCHOOL DISTRICT NO. 12  
CASH RECONCILIATION  
(REQUIRED BY 2.2.2 NMAC)  
JUNE 30, 2019**

	Local Grants 26000	State Flowthrough Fund 27000	Local or State Fund 29000	Public School Capital Outlay 31200	Public School Capital Outlay 31400
<b>June 30, 2018 Cash (Book Balance)</b>	\$ 378	\$ -	\$ 101,030	\$ -	\$ -
June 30, 2018 Payroll Liabilities	-	(6,210)	(4,031)	-	-
June 30, 2018 Temporary Interfund Loans	-	(30,908)	-	-	-
June 30, 2018 Adjustments/Reconciling Differences	-	-	-	-	-
<b>June 30, 2018 Cash Available to Budget</b>	378	(37,118)	96,999	-	-
2018-2019 Revenue	160,045	54,672	57,156	245,870	-
2018-2019 Expenditures	(14,407)	(60,262)	(98,706)	(327,827)	(59,785)
Permanent Cash Transfers/Revisions Adjustments	-	-	-	-	-
<b>June 30, 2019 Cash Available to Budget</b>	146,016	(42,708)	55,449	(81,957)	(59,785)
June 30, 2019 Payroll Liabilities	1,512	4,678	151	-	-
June 30, 2019 Temporary Interfund Loans	-	33,639	-	81,957	59,785
June 30, 2019 Adjustments/Reconciling Differences	-	4,391	(2)	-	-
<b>June 30, 2019 Cash (Book Balance)</b>	<u>\$ 147,528</u>	<u>\$ -</u>	<u>\$ 55,598</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Reconciliation to PED Cash Report Line 7</b>					
June 30, 2019 Cash (Book Balance)	\$ 147,528	\$ -	\$ 55,598	\$ -	\$ -
June 30, 2019 Payroll Liabilities	(1,512)	(4,678)	(151)	-	-
June 30, 2019 Temporary Interfund Loans	-	(33,639)	-	(81,957)	(59,785)
Audit adjustments and reclassifications/other reconciling	-	-	-	-	-
<b>Line 7 PED Cash Report June 30, 2019</b>	<u>\$ 146,016</u>	<u>\$ (38,317)</u>	<u>\$ 55,447</u>	<u>\$ (81,957)</u>	<u>\$ (59,785)</u>

SOUTH VALLEY ACADEMY  
A COMPONENT UNIT OF ALBUQUERQUE MUNICIPAL  
SCHOOL DISTRICT NO. 12  
CASH RECONCILIATION  
(REQUIRED BY 2.2.2 NMAC)  
JUNE 30, 2019

	Capital Improve. HB 33 31600	Capital Improve. State SB 9 31700	Capital Improve. Local SB 9 31701	Total Primary Government
<b>June 30, 2018 Cash (Book Balance)</b>	\$ 105,709	\$ -	\$ 170,821	1,517,229
June 30, 2018 Payroll Liabilities	-	-	-	(53,793)
June 30, 2018 Temporary Interfund Loans	-	-	-	(296,965)
June 30, 2018 Adjustments/Reconciling Differences	-	-	-	-
<b>June 30, 2018 Cash Available to Budget</b>	105,709	-	170,821	1,166,471
2018-2019 Revenue	424,644	-	209,726	6,840,301
2018-2019 Expenditures	(403,487)	(24,754)	(184,486)	(6,701,075)
Permanent Cash Transfers/Revisions Adjustments	-	-	-	-
	-	-	-	(86,475)
<b>June 30, 2019 Cash Available to Budget</b>	126,866	(24,754)	196,061	1,219,222
June 30, 2019 Payroll Liabilities	-	-	3,000	282,921
June 30, 2019 Temporary Interfund Loans	-	24,754	-	-
June 30, 2019 Adjustments/Reconciling Differences	-	-	-	4,389
<b>June 30, 2019 Cash (Book Balance)</b>	<u>\$ 126,866</u>	<u>\$ -</u>	<u>\$ 199,061</u>	1,506,532
			Less activity funds	(63,163)
			Per statement of net position	<u>\$ 1,443,369</u>
<b>Reconciliation to PED Cash Report Line 7</b>				
June 30, 2019 Cash (Book Balance)	\$ 126,866	\$ -	\$ 199,061	1,506,532
June 30, 2019 Payroll Liabilities	-	-	(3,000)	(282,921)
June 30, 2019 Temporary Interfund Loans	-	(24,754)	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-	-
<b>Line 7 PED Cash Report June 30, 2019</b>	<u>\$ 126,866</u>	<u>\$ (24,754)</u>	<u>\$ 196,061</u>	<u>\$ 1,223,611</u>

WILLIAM AND JOSEPHINE DORN COMMUNITY SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
STATEMENT OF NET POSITION  
JUNE 30, 2019

	Governmental Activities
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	
<b>ASSETS</b>	
Current assets:	
Cash and cash equivalents	\$ 106,501
Receivables, net of allowance for uncollectibles:	
Due from other governments	100,916
Total current assets	207,417
Noncurrent assets:	
Capital assets:	
Furniture, fixtures, and equipment	27,125
Less: accumulated depreciation	(27,125)
Total noncurrent assets	-
<b>TOTAL ASSETS</b>	<b>207,417</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Related to net pension liability	408,158
Related to other post-employment benefits	10,707
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<b>418,865</b>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>\$ 626,282</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>	
<b>LIABILITIES</b>	
Current liabilities:	
Accounts payable	\$ 980
Accrued liabilities	56,919
Total current liabilities	57,899
Noncurrent liabilities:	
Net pension liability	1,285,453
Other post-employment benefits liability	307,429
Total noncurrent liabilities	1,592,882
<b>TOTAL LIABILITIES</b>	<b>1,650,781</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Related to net pension liability	24,464
Related to other post-employment benefits	79,435
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>103,899</b>
<b>NET POSITION</b>	
Restricted	108,734
Unrestricted (deficit)	(1,237,132)
<b>TOTAL NET POSITION (DEFICIT)</b>	<b>(1,128,398)</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	<b>\$ 626,282</b>

The accompanying notes are an integral part of the financial statements.

WILLIAM AND JOSEPHINE DORN COMMUNITY SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
STATEMENT OF ACTIVITIES  
YEAR ENDED JUNE 30, 2019

Functions/Programs	Expenses	Program Revenues		Net Revenues (Expenses) and Changes in Net Position	
		Charges for Services	Operating Grants and Contributions		Capital Grants and Contributions
<b>GOVERNMENTAL ACTIVITIES</b>					
Instruction	\$ 585,507	\$ -	\$ 82,211	\$ -	\$ (503,296)
Support services:					
Students	30,646	-	-	-	(30,646)
Instruction	-	-	-	-	-
General administration	118,794	-	-	-	(118,794)
School administration	36,466	-	-	-	(36,466)
Central services	81,959	-	-	-	(81,959)
Operation and maintenance of plant	43,160	-	-	-	(43,160)
Operating of non-instructional services:					
Food services operations	57,461	-	70,254	-	12,793
Facilities, supplies, & materials	38,707	-	-	30,332	(8,375)
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>	<b>\$ 992,700</b>	<b>\$ -</b>	<b>\$ 152,465</b>	<b>\$ 30,332</b>	<b>(809,903)</b>
<b>GENERAL REVENUES</b>					
State Equalization Guarantee					578,274
Miscellaneous					1,048
Property Taxes					39,103
Total General Revenues					<u>618,425</u>
<b>CHANGE IN NET POSITION</b>					(191,478)
<b>NET POSITION, BEGINNING OF YEAR (DEFICIT)</b>					<u>(936,920)</u>
<b>NET POSITION, END OF YEAR (DEFICIT)</b>					<u>\$ (1,128,398)</u>

The accompanying notes are an integral part of the financial statements.

WILLIAM AND JOSEPHINE DORN COMMUNITY SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
BALANCE SHEET - GOVERNMENTAL FUNDS  
JUNE 30, 2019

	11000 General	Major Fund 27114 NM Reads to Lead K-3 Reading Initiative	Major Fund 31200 Public School Capital Improvements	Major Fund 31600 Capital Improvements HB-33	Non-Major Funds	Governmental Funds Total
<b>ASSETS</b>						
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ 98,107	\$ 8,394	\$ 106,501
Accounts receivable						
Due from other governments	-	22,213	29,030	-	49,673	100,916
Due from other funds	89,276	-	-	2,024	-	91,300
<b>TOTAL ASSETS</b>	<b>\$ 89,276</b>	<b>\$ 22,213</b>	<b>\$ 29,030</b>	<b>\$ 100,131</b>	<b>\$ 58,067</b>	<b>\$ 298,717</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE</b>						
<b>LIABILITIES</b>						
Current liabilities						
Accounts payable	\$ 980	\$ -	\$ -	\$ -	\$ -	\$ 980
Accrued liabilities	44,562	6,423	-	-	5,934	56,919
Due to other funds	2,024	15,790	29,030	-	44,456	91,300
<b>TOTAL LIABILITIES</b>	<b>47,566</b>	<b>22,213</b>	<b>29,030</b>	<b>-</b>	<b>50,390</b>	<b>149,199</b>
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>						
<b>FUND BALANCES</b>						
Restricted	-	-	-	100,131	8,603	108,734
Unassigned (deficit)	41,710	-	-	-	(926)	40,784
<b>TOTAL FUND BALANCES</b>	<b>41,710</b>	<b>-</b>	<b>-</b>	<b>100,131</b>	<b>7,677</b>	<b>149,518</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE</b>	<b>\$ 89,276</b>	<b>\$ 22,213</b>	<b>\$ 29,030</b>	<b>\$ 100,131</b>	<b>\$ 58,067</b>	<b>\$ 298,717</b>

The accompanying notes are an integral part of the financial statements.

WILLIAM AND JOSEPHINE DORN COMMUNITY SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
RECONCILIATION OF THE BALANCE SHEET – GOVERNMENTAL FUNDS  
TO THE STATEMENT OF NET POSITION  
JUNE 30, 2019

<b>Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)</b>	<b>\$ 149,518</b>
 Amounts reported for governmental activities in the Statement of Net Position are different because:	
 Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
The cost of capital assets is	27,125
Accumulated depreciation is	<u>(27,125)</u>
Total capital assets	-
 Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.	
Deferred outflows of resources	408,158
Deferred inflows of resources	<u>(24,464)</u>
 Deferred inflows and outflows of resources related to the net other post-employment benefits liability and not reported in the funds.	
Deferred outflows of resources	10,707
Deferred inflows of resources	<u>(79,435)</u>
 Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.	
 Long-term and other liabilities at year end consist of:	
Net pension liability	(1,285,453)
Net other post-employment benefits liability	<u>(307,429)</u>
<b>Net Position of Governmental Activities (Statement of Net Position)</b>	<b><u>\$ (1,128,398)</u></b>

The accompanying notes are an integral part of the financial statements.

WILLIAM AND JOSEPHINE DORN COMMUNITY SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2019

	11000	Major Fund 27114 NM Reads to Lead K-3 Reading Initiative	Major Fund 31200 Public School Capital Outlay	Major Fund 31600 Capital Improvements HB-33	Non-Major Funds	Governmental Funds Total
	General					
<b>REVENUES</b>						
Property taxes	\$ -	\$ -	\$ -	\$ 39,103	\$ -	\$ 39,103
Local and county sources	1,048	-	-	-	-	1,048
State sources	578,274	27,750	38,707	-	28,419	673,150
Federal sources	-	-	-	-	87,919	87,919
<b>Total revenues</b>	<b>579,322</b>	<b>27,750</b>	<b>38,707</b>	<b>39,103</b>	<b>116,338</b>	<b>801,220</b>
<b>EXPENDITURES</b>						
Current:						
Instruction	265,948	27,750	-	-	45,359	339,057
Support services:						
Students	30,646	-	-	-	2,820	33,466
Instruction	-	-	-	-	-	-
General administration	112,906	-	-	396	5,492	118,794
School administration	31,915	-	-	-	4,551	36,466
Central services	81,959	-	-	-	-	81,959
Operations and maintenance of plant	43,160	-	-	-	-	43,160
Operation of non-instructional services:						
Food services operations	13,039	-	-	-	56,966	70,005
Facilities, supplies, & materials	-	-	38,707	-	-	38,707
<b>Total expenditures</b>	<b>579,573</b>	<b>27,750</b>	<b>38,707</b>	<b>396</b>	<b>115,188</b>	<b>761,614</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES</b>	<b>(251)</b>	<b>-</b>	<b>-</b>	<b>38,707</b>	<b>1,150</b>	<b>39,606</b>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<b>41,961</b>	<b>-</b>	<b>-</b>	<b>61,424</b>	<b>6,527</b>	<b>109,912</b>
<b>FUND BALANCES, END OF YEAR</b>	<b>\$ 41,710</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 100,131</b>	<b>\$ 7,677</b>	<b>\$ 149,518</b>

The accompanying notes are an integral part of the financial statements.

**WILLIAM AND JOSEPHINE DORN COMMUNITY SCHOOL**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES (DEFICIT) OF GOVERNMENTAL FUNDS**  
**TO THE STATEMENT OF ACTIVITIES**  
**YEAR ENDED JUNE 30, 2019**

<b>Net Changes in Fund Balances - Total Governmental Funds</b>		
<b>(Statement of Revenues, Expenditures, and Changes in Fund Balances)</b>	\$	39,606

Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

Expenses related to the net pension liability not reported in the funds.		(237,743)
--	--	-----------

Expenses related to the net other post-employment benefits liability not reported in the funds.		6,659
		6,659

<b>Change in Net Position of Governmental Activities</b>		
<b>(Statement of Activities)</b>	\$	<u>(191,478)</u>

The accompanying notes are an integral part of the financial statements.



WILLIAM AND JOSEPHINE DORN COMMUNITY SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
GENERAL FUND (FUND 11000)  
YEAR ENDED JUNE 30, 2019

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ 1,048	\$ 1,048	\$ -
State sources	650,048	578,274	578,274	-
Total revenues	<u>650,048</u>	<u>579,322</u>	<u>579,322</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	365,538	282,575	265,998	16,577
Support services:				
Students	10,835	33,535	30,647	2,888
Instruction	-	-	-	-
General administration	116,890	117,390	112,906	4,484
School administration	37,519	37,519	31,915	5,604
Central services	81,900	82,150	81,681	469
Operation and maintenance of plant	51,705	52,504	42,458	10,046
Operation of non-instructional services:				
Food services operations	15,661	15,661	13,039	2,622
Total expenditures	<u>680,048</u>	<u>621,334</u>	<u>578,644</u>	<u>42,690</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(30,000)	(42,012)	678	42,690
<b>DESIGNATED CASH</b>	<u>30,000</u>	<u>42,012</u>	<u>-</u>	<u>(42,012)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	678	<u>\$ 678</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			<u>(929)</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ (251)</u>	

The accompanying notes are an integral part of the financial statements.

**WILLIAM AND JOSEPHINE DORN COMMUNITY SCHOOL**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**NEW MEXICO READS TO LEAD K-3 READING INITIATIVE (FUND 27114)**  
**YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
State sources	\$ -	\$ 27,750	\$ 5,539	\$ (22,211)
Total revenues	-	27,750	5,539	(22,211)
<b>EXPENDITURES</b>				
Current:				
Instruction	-	27,750	27,750	-
Support services:				
General administration	-	-	-	-
School administration	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Operation of non-instructional services:				
Food services operations	-	-	-	-
Total expenditures	-	27,750	27,750	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	(22,211)	(22,211)
<b>DESIGNATED CASH</b>	-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES AND NET CHANGES IN FUND BALANCES</b>	\$ -	\$ -	(22,211)	\$ (22,211)
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			22,211	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			\$ -	

The accompanying notes are an integral part of the financial statements.

**WILLIAM AND JOSEPHINE DORN COMMUNITY SCHOOL**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)**  
**YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
State sources	\$ -	\$ 38,707	\$ 18,052	\$ (20,655)
Total revenues	<u>-</u>	<u>38,707</u>	<u>18,052</u>	<u>(20,655)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support services:				
School administration	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Operation of non-instructional services:				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, & materials	-	38,707	38,707	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	<u>-</u>	<u>38,707</u>	<u>38,707</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(20,655)</u>	<u>(20,655)</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(20,655)</u>	<u>\$ (20,655)</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(20,655)</u>	<u>\$ (20,655)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			20,655	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

WILLIAM AND JOSEPHINE DORN COMMUNITY SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF BUDGETARY COMPARISONS – BUDGETARY BASIS  
HB-33 CAPITAL IMPROVEMENTS (FUND 31600)  
YEAR ENDED JUNE 30, 2019

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Property taxes	\$ 38,529	\$ 38,529	\$ 39,531	\$ 1,002
Total revenues	<u>38,529</u>	<u>38,529</u>	<u>39,531</u>	<u>1,002</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	996	996	396	600
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, & materials	98,569	98,529	-	98,529
Debt service - principal payments	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>99,565</u>	<u>99,525</u>	<u>396</u>	<u>99,129</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(61,036)	(60,996)	39,135	100,131
<b>DESIGNATED CASH</b>	<u>61,036</u>	<u>60,996</u>	<u>-</u>	<u>(60,996)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>39,135</u>	<u>\$ 39,135</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>39,135</u>	<u>\$ 39,135</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(428)	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 38,707</u>	

The accompanying notes are an integral part of the financial statements.

WILLIAM AND JOSEPHINE DORN COMMUNITY SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
BALANCE SHEET - GOVERNMENTAL FUNDS  
JUNE 30, 2019

	14000	21000	24101	24106	24153	24154
	Instructional Materials	Food Services	Title I - IASA	Entitlement IDEA-B	English Language Acquisition	Teacher/Principal Training & Recruiting
<b>ASSETS</b>						
<b>Current assets:</b>						
Cash and cash equivalents	\$ 8,356	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable: Due from other governments	209	3,978	6,954	5,432	-	2,908
<b>TOTAL ASSETS</b>	<b>\$ 8,565</b>	<b>\$ 3,978</b>	<b>\$ 6,954</b>	<b>\$ 5,432</b>	<b>\$ -</b>	<b>\$ 2,908</b>
<b>LIABILITIES AND FUND BALANCE</b>						
<b>LIABILITIES</b>						
<b>Current liabilities:</b>						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	1,965	76	-	167
Due to other funds	-	4,904	4,989	5,356	-	2,741
<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>4,904</b>	<b>6,954</b>	<b>5,432</b>	<b>-</b>	<b>2,908</b>
<b>FUND BALANCE</b>						
Restricted	8,565	-	-	-	-	-
Committed	-	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-	-
Unassigned (deficit)	-	(926)	-	-	-	-
Total fund balance (deficit)	8,565	(926)	-	-	-	-
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<b>\$ 8,565</b>	<b>\$ 3,978</b>	<b>\$ 6,954</b>	<b>\$ 5,432</b>	<b>\$ -</b>	<b>\$ 2,908</b>

**WILLIAM AND JOSEPHINE DORN COMMUNITY SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
BALANCE SHEET - GOVERNMENTAL FUNDS  
JUNE 30, 2019**

	24183 Carl D Perkins Secondary Redistribution 2	27166 Kindergarten Three Plus	27168 After School Enrichment Program	27198 Teacher Pipeline	Total
<b>ASSETS</b>					
Current assets:					
Cash and cash equivalents	\$ -	\$ -	\$ 38	\$ -	\$ 8,394
Accounts receivable:					
Due from other governments	12,544	7,219	-	10,429	49,673
<b>TOTAL ASSETS</b>	<b>\$ 12,544</b>	<b>\$ 7,219</b>	<b>\$ 38</b>	<b>\$ 10,429</b>	<b>\$ 58,067</b>
<b>LIABILITIES AND FUND BALANCE</b>					
<b>LIABILITIES</b>					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	1,665	-	2,061	5,934
Due to other funds	12,544	5,554	-	8,368	44,456
<b>TOTAL LIABILITIES</b>	<b>12,544</b>	<b>7,219</b>	<b>-</b>	<b>10,429</b>	<b>50,390</b>
<b>FUND BALANCE</b>					
Restricted	-	-	38	-	8,603
Committed	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	(926)
Total fund balance (deficit)	-	-	38	-	7,677
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<b>\$ 12,544</b>	<b>\$ 7,219</b>	<b>\$ 38</b>	<b>\$ 10,429</b>	<b>\$ 58,067</b>

WILLIAM AND JOSEPHINE DORN COMMUNITY SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2019

	14000	21000	24101	24106	24153
	Instructional Materials	Food Services	Title I - IASA	Entitlement IDEA-B	English Language Acquisition
<b>REVENUES</b>					
State sources	\$ 2,076	\$ -	\$ -	\$ -	\$ -
Federal sources	-	42,504	16,118	13,486	360
<b>Total revenues</b>	<b>2,076</b>	<b>42,504</b>	<b>16,118</b>	<b>13,486</b>	<b>360</b>
<b>EXPENDITURES</b>					
Current:					
Instruction	-	-	15,910	10,874	360
Support services:					
Students	-	-	208	2,612	-
Instruction	-	-	-	-	-
General administration	-	-	-	-	-
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operations and maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Food services operations	-	43,430	-	-	-
Community services operations	-	-	-	-	-
Facilities, supplies, & materials	-	-	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>43,430</b>	<b>16,118</b>	<b>13,486</b>	<b>360</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES</b>	<b>2,076</b>	<b>(926)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<b>6,489</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES, END OF YEAR (DEFICIT)</b>	<b>\$ 8,565</b>	<b>\$ (926)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**WILLIAM AND JOSEPHINE DORN COMMUNITY SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2019**

	24154 Teacher/Principal Training & Recruiting	24183 Carl D Perkins Secondary Redistribution 2	27166 Kindergarten Three Plus	27168 After School Enrichment Program	27198 Teacher Pipeline	Total
<b>REVENUES</b>						
State sources	-	-	\$ 15,914	-	\$ 10,429	\$ 28,419
Federal sources	2,907	12,544	-	-	-	87,919
<b>Total revenues</b>	<u>2,907</u>	<u>12,544</u>	<u>15,914</u>	<u>-</u>	<u>10,429</u>	<u>116,338</u>
<b>EXPENDITURES</b>						
Current:						
Instruction	2,907	-	7,867	-	7,441	45,359
Support services:						
Students	-	-	-	-	-	2,820
Instruction	-	-	-	-	-	-
General administration	-	-	2,504	-	2,988	5,492
School administration	-	-	4,551	-	-	4,551
Central services	-	-	-	-	-	-
Operations and maintenance of plant	-	-	-	-	-	-
Student transportation	-	-	-	-	-	-
Other support services	-	-	-	-	-	-
Operation of non-instructional services:						
Food services operations	-	12,544	992	-	-	56,966
Community services operations	-	-	-	-	-	-
Facilities, supplies, & materials	-	-	-	-	-	-
<b>Total expenditures</b>	<u>2,907</u>	<u>12,544</u>	<u>15,914</u>	<u>-</u>	<u>10,429</u>	<u>115,188</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES</b>	-	-	-	-	-	1,150
<b>FUND BALANCES, BEGINNING OF YEAR</b>	-	-	-	38	-	6,527
<b>FUND BALANCES, END OF YEAR (DEFICIT)</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 38</u>	<u>\$ -</u>	<u>\$ 7,677</u>



**WILLIAM AND JOSEPHINE DORN COMMUNITY SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY FOR PUBLIC FUNDS  
JUNE 30, 2019**

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair/Par Market Value June 30, 2019</u>	<u>Safekeeping Agent</u>
N/A	N/A	\$ -	N/A
		<u>\$ -</u>	
	Total amount on deposit	\$ 110,270	
	Less: FDIC	<u>(110,270)</u>	
	Total uninsured public money	-	
	50% collateral requirement	-	
	Total pledged	<u>-</u>	
	Over (under) pledged	<u>\$ -</u>	

**WILLIAM AND JOSEPHINE DORN COMMUNITY SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF CASH AND CASH EQUIVALENTS  
JUNE 30, 2019**

	<u>Primary Government</u>
Operating account	\$ 110,270
Reconciling items	<u>(3,769)</u>
Reconciled balance at June 30, 2019	<u>\$ 106,501</u>

**WILLIAM AND JOSEPHINE DORN COMMUNITY SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CASH RECONCILIATION  
JUNE 30, 2019**

	Operational Account 11000	Instructional Materials 14000
<b>June 30, 2018 Cash (Book Balance)</b>	\$ 56,582	\$ 8,897
June 30, 2018 Payroll Liabilities	(43,147)	-
June 30, 2018 Temporary Interfund Loans	28,556	-
June 30, 2018 Adjustments/Reconciling Differences	-	-
<b>June 30, 2018 Cash Available to Budget</b>	41,991	8,897
2018-2019 Revenue	579,322	1,867
2018-2019 Expenditures	(578,644)	(2,408)
Permanent Cash Transfers/Revisions	-	-
Adjustments	21	-
<b>June 30, 2019 Cash Available to Budget</b>	42,690	8,356
June 30, 2019 Payroll Liabilities	44,562	-
June 30, 2019 Temporary Interfund Loans	(87,252)	-
June 30, 2019 Adjustments/Reconciling Differences	-	-
<b>June 30, 2019 Cash (Book Balance)</b>	\$ -	\$ 8,356
<b>Reconciliation to PED Cash Report Line 7</b>		
June 30, 2019 Cash (Book Balance)	\$ -	\$ 8,356
June 30, 2019 Payroll Liabilities	(44,562)	-
June 30, 2019 Temporary Interfund Loans	87,252	-
Audit adjustments and reclassifications/other reconciling	-	-
<b>Line 7 PED Cash Report June 30, 2019</b>	\$ 42,690	\$ 8,356

**WILLIAM AND JOSEPHINE DORN COMMUNITY SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CASH RECONCILIATION  
JUNE 30, 2019**

	Food Services 21000	Title I - IASA Activity 24101
	<u>                    </u>	<u>                    </u>
<b>June 30, 2018 Cash (Book Balance)</b>	\$ -	\$ -
June 30, 2018 Payroll Liabilities	-	(2,518)
June 30, 2018 Temporary Interfund Loans	-	(4,102)
June 30, 2018 Adjustments/Reconciling Differences	-	(1)
	<u>                    </u>	<u>                    </u>
<b>June 30, 2018 Cash Available to Budget</b>	-	(6,621)
2018-2019 Revenue	38,526	15,787
2018-2019 Expenditures	(43,430)	(16,118)
Permanent Cash Transfers/Revisions	-	-
Adjustments	-	-
	<u>                    </u>	<u>                    </u>
<b>June 30, 2019 Cash Available to Budget</b>	(4,904)	(6,952)
June 30, 2019 Payroll Liabilities	-	1,963
June 30, 2019 Temporary Interfund Loans	4,904	4,989
June 30, 2019 Adjustments/Reconciling Differences	-	-
	<u>                    </u>	<u>                    </u>
<b>June 30, 2019 Cash (Book Balance)</b>	<u>\$ -</u>	<u>\$ -</u>
<b>Reconciliation to PED Cash Report Line 7</b>		
June 30, 2019 Cash (Book Balance)	\$ -	\$ -
June 30, 2019 Payroll Liabilities	-	(1,963)
June 30, 2019 Temporary Interfund Loans	(4,904)	(4,989)
Audit adjustments and reclassifications/other reconciling	-	-
	<u>                    </u>	<u>                    </u>
<b>Line 7 PED Cash Report June 30, 2019</b>	<u>\$ (4,904)</u>	<u>\$ (6,952)</u>

**WILLIAM AND JOSEPHINE DORN COMMUNITY SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CASH RECONCILIATION  
JUNE 30, 2019**

	Entitlement IDEA-B 24106	Entitlement IDEA-B 24153
<b>June 30, 2018 Cash (Book Balance)</b>	\$ -	\$ -
June 30, 2018 Payroll Liabilities	(1,520)	-
June 30, 2018 Temporary Interfund Loans	(512)	-
June 30, 2018 Adjustments/Reconciling Differences	(2)	-
	<hr/>	
<b>June 30, 2018 Cash Available to Budget</b>	(2,034)	-
2018-2019 Revenue	10,088	360
2018-2019 Expenditures	(13,486)	(360)
Permanent Cash Transfers/Revisions	-	-
Adjustments	-	-
	<hr/>	
<b>June 30, 2019 Cash Available to Budget</b>	(5,432)	-
June 30, 2019 Payroll Liabilities	76	-
June 30, 2019 Temporary Interfund Loans	5,356	-
June 30, 2019 Adjustments/Reconciling Differences	-	-
	<hr/>	
<b>June 30, 2019 Cash (Book Balance)</b>	<u>\$ -</u>	<u>\$ -</u>
<b>Reconciliation to PED Cash Report Line 7</b>		
June 30, 2019 Cash (Book Balance)	\$ -	\$ -
June 30, 2019 Payroll Liabilities	(76)	-
June 30, 2019 Temporary Interfund Loans	(5,356)	-
Audit adjustments and reclassifications/other reconciling	-	-
	<hr/>	
<b>Line 7 PED Cash Report June 30, 2019</b>	<u>\$ (5,432)</u>	<u>\$ -</u>

**WILLIAM AND JOSEPHINE DORN COMMUNITY SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CASH RECONCILIATION  
JUNE 30, 2019**

	Teacher/Principal Training 24154	Federal Flowthrough Fund <u>24000</u>
<b>June 30, 2018 Cash (Book Balance)</b>	\$ -	\$ -
June 30, 2018 Payroll Liabilities	(504)	(4,542)
June 30, 2018 Temporary Interfund Loans	(944)	(5,558)
June 30, 2018 Adjustments/Reconciling Differences	-	(3)
	<hr/>	<hr/>
<b>June 30, 2018 Cash Available to Budget</b>	(1,448)	(10,103)
2018-2019 Revenue	1,448	27,683
2018-2019 Expenditures	(2,907)	(32,871)
Permanent Cash Transfers/Revisions	-	-
Adjustments	-	-
	<hr/>	<hr/>
<b>June 30, 2019 Cash Available to Budget</b>	(2,907)	(15,291)
June 30, 2019 Payroll Liabilities	166	2,205
June 30, 2019 Temporary Interfund Loans	2,741	13,086
June 30, 2019 Adjustments/Reconciling Differences	-	-
	<hr/>	<hr/>
<b>June 30, 2019 Cash (Book Balance)</b>	<u>\$ -</u>	<u>\$ -</u>
<b>Reconciliation to PED Cash Report Line 7</b>		
June 30, 2019 Cash (Book Balance)	\$ -	\$ -
June 30, 2019 Payroll Liabilities	(166)	(2,205)
June 30, 2019 Temporary Interfund Loans	(2,741)	(13,086)
Audit adjustments and reclassifications/other reconciling	-	-
	<hr/>	<hr/>
<b>Line 7 PED Cash Report June 30, 2019</b>	<u>\$ (2,907)</u>	<u>\$ (15,291)</u>

**WILLIAM AND JOSEPHINE DORN COMMUNITY SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CASH RECONCILIATION  
JUNE 30, 2019**

		Breakfast for Elementary Students 27155		Literacy for Children 27107
<b>June 30, 2018 Cash (Book Balance)</b>	\$	-	\$	-
June 30, 2018 Payroll Liabilities		-		-
June 30, 2018 Temporary Interfund Loans		-		-
June 30, 2018 Adjustments/Reconciling Differences		-		-
<b>June 30, 2018 Cash Available to Budget</b>		-		-
2018-2019 Revenue		-		-
2018-2019 Expenditures		-		-
Permanent Cash Transfers/Revisions		-		-
Adjustments		-		-
<b>June 30, 2019 Cash Available to Budget</b>		-		-
June 30, 2019 Payroll Liabilities		-		-
June 30, 2019 Temporary Interfund Loans		-		-
June 30, 2019 Adjustments/Reconciling Differences		-		-
<b>June 30, 2019 Cash (Book Balance)</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>
<b>Reconciliation to PED Cash Report Line 7</b>				
June 30, 2019 Cash (Book Balance)	\$	-	\$	-
June 30, 2019 Payroll Liabilities		-		-
June 30, 2019 Temporary Interfund Loans		-		-
Audit adjustments and reclassifications/other reconciling		-		-
<b>Line 7 PED Cash Report June 30, 2019</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>

**WILLIAM AND JOSEPHINE DORN COMMUNITY SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CASH RECONCILIATION  
JUNE 30, 2019**

	Kindergarten - Three Plus 27166	After School Enrichment <u>27168</u>
<b>June 30, 2018 Cash (Book Balance)</b>	\$ -	\$ 38
June 30, 2018 Payroll Liabilities	(9,045)	-
June 30, 2018 Temporary Interfund Loans	(14,623)	-
June 30, 2018 Adjustments/Reconciling Differences	<u>(1)</u>	<u>1</u>
<b>June 30, 2018 Cash Available to Budget</b>	(23,669)	39
2018-2019 Revenue	32,365	-
2018-2019 Expenditures	(15,914)	-
Permanent Cash Transfers/Revisions	-	-
Adjustments	<u>-</u>	<u>-</u>
<b>June 30, 2019 Cash Available to Budget</b>	(7,218)	39
June 30, 2019 Payroll Liabilities	1,664	-
June 30, 2019 Temporary Interfund Loans	5,554	-
June 30, 2019 Adjustments/Reconciling Differences	<u>-</u>	<u>-</u>
<b>June 30, 2019 Cash (Book Balance)</b>	<u>\$ -</u>	<u>\$ 39</u>
<b>Reconciliation to PED Cash Report Line 7</b>		
June 30, 2019 Cash (Book Balance)	\$ -	\$ 39
June 30, 2019 Payroll Liabilities	(1,664)	-
June 30, 2019 Temporary Interfund Loans	(5,554)	-
Audit adjustments and reclassifications/other reconciling	<u>-</u>	<u>-</u>
<b>Line 7 PED Cash Report June 30, 2019</b>	<u>\$ (7,218)</u>	<u>\$ 39</u>



**WILLIAM AND JOSEPHINE DORN COMMUNITY SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CASH RECONCILIATION  
JUNE 30, 2019**

	State Flowthrough Fund 27000	Public School Capital Outlay 31200
<b>June 30, 2018 Cash (Book Balance)</b>	\$ 38	\$ -
June 30, 2018 Payroll Liabilities	(9,045)	-
June 30, 2018 Temporary Interfund Loans	(14,625)	(8,375)
June 30, 2018 Adjustments/Reconciling Differences	-	-
<b>June 30, 2018 Cash Available to Budget</b>	(23,632)	(8,375)
2018-2019 Revenue	32,365	18,052
2018-2019 Expenditures	(15,914)	(38,707)
Permanent Cash Transfers/Revisions	-	-
Adjustments	-	-
<b>June 30, 2019 Cash Available to Budget</b>	(7,181)	(29,030)
June 30, 2019 Payroll Liabilities	1,665	-
June 30, 2019 Temporary Interfund Loans	5,554	29,030
June 30, 2019 Adjustments/Reconciling Differences	-	-
<b>June 30, 2019 Cash (Book Balance)</b>	<u>\$ 38</u>	<u>\$ -</u>
<b>Reconciliation to PED Cash Report Line 7</b>		
June 30, 2019 Cash (Book Balance)	\$ 38	\$ -
June 30, 2019 Payroll Liabilities	1,665	-
June 30, 2019 Temporary Interfund Loans	(5,554)	(29,030)
Audit adjustments and reclassifications/other reconciling	-	-
<b>Line 7 PED Cash Report June 30, 2019</b>	<u>\$ (3,851)</u>	<u>\$ (29,030)</u>

**WILLIAM AND JOSEPHINE DORN COMMUNITY SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CASH RECONCILIATION  
JUNE 30, 2019**

	Capital Improve. HB 33 31600	Total Primary Government
	<u>                    </u>	<u>                    </u>
<b>June 30, 2018 Cash (Book Balance)</b>	\$ 60,996	\$ 126,513
June 30, 2018 Payroll Liabilities	-	(56,734)
June 30, 2018 Temporary Interfund Loans	-	(2)
June 30, 2018 Adjustments/Reconciling Differences	-	(3)
	<u>                    </u>	<u>                    </u>
<b>June 30, 2018 Cash Available to Budget</b>	60,996	69,774
2018-2019 Revenue	39,531	737,346
2018-2019 Expenditures	(396)	(712,370)
Permanent Cash Transfers/Revisions	-	-
Adjustments	-	21
	<u>                    </u>	<u>                    </u>
<b>June 30, 2019 Cash Available to Budget</b>	100,131	94,771
June 30, 2019 Payroll Liabilities	-	48,432
June 30, 2019 Temporary Interfund Loans	(2,024)	(36,702)
June 30, 2019 Adjustments/Reconciling Differences	-	-
	<u>                    </u>	<u>                    </u>
<b>June 30, 2019 Cash (Book Balance)</b>	<u>\$ 98,107</u>	<u>\$ 106,501</u>
<b>Reconciliation to PED Cash Report Line 7</b>		
June 30, 2019 Cash (Book Balance)	\$ 98,107	\$ 106,501
June 30, 2019 Payroll Liabilities	-	(45,102)
June 30, 2019 Temporary Interfund Loans	2,024	36,702
Audit adjustments and reclassifications/other reconciling	-	-
	<u>                    </u>	<u>                    </u>
<b>Line 7 PED Cash Report June 30, 2019</b>	<u>\$ 100,131</u>	<u>\$ 98,101</u>

ACE LEADERSHIP HIGH SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
STATEMENT OF NET POSITION  
JUNE 30, 2019

	Governmental Activities	Component Unit
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>		
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 2,428,292	\$ 597,533
Receivables, net of allowance for uncollectibles:		
Due from other governments	382,017	-
Prepaid expenses	418,130	5,381
	\$ 3,228,439	602,914
Total current assets		
Noncurrent assets:		
Capital assets:		
Land	-	1,194,050
Building/leasehold improvements	176,334	4,022,775
Furniture, fixtures, and equipment	139,991	-
Less: accumulated depreciation	(89,929)	(837,600)
	226,396	4,379,225
Total noncurrent assets		
	3,454,835	4,982,139
<b>TOTAL ASSETS</b>		
DEFERRED OUTFLOWS OF RESOURCES		
Related to net pension liability	1,752,007	-
Related to other post-employment benefits	29,358	-
	1,781,365	-
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>		
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	\$ 5,236,200	\$ 4,982,139
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>		
<b>LIABILITIES</b>		
Current liabilities:		
Accounts payable	\$ 28,992	\$ -
Accrued liabilities	718	-
Current portion of long-term debt - note payable	-	830,117
	29,710	830,117
Total current liabilities		
Noncurrent liabilities:		
Net pension liability	7,036,101	-
Other post-employment benefits liability	1,684,118	-
Long-term debt - note payable	-	2,880,475
	8,720,219	2,880,475
Total noncurrent liabilities		
<b>TOTAL LIABILITIES</b>	8,749,929	3,710,592
DEFERRED INFLOWS OF RESOURCES		
Related to net pension liability	372,400	-
Related to other post-employment benefits	536,136	-
Unearned revenue	-	418,130
	908,536	418,130
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>		
<b>NET POSITION</b>		
Net investment in capital assets	226,396	668,633
Restricted	1,766,254	-
Unrestricted	(6,414,915)	184,784
	(4,422,265)	853,417
<b>TOTAL NET POSITION</b>		
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	\$ 5,236,200	\$ 4,982,139

The accompanying notes are an integral part of the financial statements.

**ACE LEADERSHIP HIGH SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
STATEMENT OF ACTIVITIES  
JUNE 30, 2019**

Functions/Programs	Expenses	Program Revenues			Net Revenues (Expenses) and Changes in Net Position	Component Unit
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions		
<b>GOVERNMENTAL ACTIVITIES</b>						
Instruction	\$ 1,886,402	\$ 2,916	\$ 386,186	\$ -	\$ (1,497,300)	
Support services:						
Students	607,106	-	-	-	(607,106)	
Instruction	2,245	-	-	-	(2,245)	
General administration	399,214	-	-	-	(399,214)	
School administration	84,844	-	-	-	(84,844)	
Central services	195,310	-	-	-	(195,310)	
Operation and maintenance of plant	227,155	-	-	-	(227,155)	
Student transportation	6,186	-	-	-	(6,186)	
Other support services	-	-	-	-	-	
Operating of non-instructional services:						
Food services operations	57,195	90	-	-	(57,105)	
Community services operations	14,388	-	-	-	(14,388)	
Facilities, supplies, & materials	498,735	-	-	241,859	(256,876)	
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>	<b>\$ 3,978,780</b>	<b>\$ 3,006</b>	<b>\$ 386,186</b>	<b>\$ 241,859</b>	<b>(3,347,729)</b>	
<b>Component Unit</b>						
Foundation	396,849	\$ -	\$ -	\$ -		(396,849)
<b>GENERAL REVENUES</b>						
State Equalization Guarantee					2,957,240	-
Miscellaneous					100	488,122
Property Taxes					366,117	
Total General Revenues					<u>3,323,457</u>	<u>488,122</u>
<b>CHANGE IN NET POSITION</b>					(24,272)	91,273
<b>NET POSITION, BEGINNING OF YEAR</b>					(4,397,993)	762,144
<b>NET POSITION, END OF YEAR</b>					<u>\$ (4,422,265)</u>	<u>\$ 853,417</u>

The accompanying notes are an integral part of the financial statements.

ACE LEADERSHIP HIGH SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
BALANCE SHEET - GOVERNMENTAL FUNDS  
JUNE 30, 2019

11000	Major Fund 24101	Major Fund 24106	Major Fund 24190 Title I	Major Fund 31200
General	Title I - IASA	Entitlement IDEA-B	Comprehensive Support And Improvement (CSI)	Public School Capital Outlay
<b>ASSETS</b>				
Cash and cash equivalents	\$ 1,075,459	\$ -	\$ 3,071	\$ -
Accounts receivable				
Due from other governments	-	152,727	63,125	60,464
Other	-	-	-	-
Due from other funds	377,961	-	-	-
Prepaid expenses	418,130	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 1,871,550</b>	<b>\$ 152,727</b>	<b>\$ 66,196</b>	<b>\$ 60,464</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE</b>				
<b>LIABILITIES</b>				
Current liabilities				
Accounts payable	\$ 20,895	\$ -	\$ -	\$ -
Accrued liabilities	50	452	213	-
Due to other governments	-	-	-	-
Due to other funds	-	152,275	98,509	66,196
<b>TOTAL LIABILITIES</b>	<b>20,945</b>	<b>152,727</b>	<b>98,722</b>	<b>66,196</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable revenues	-	-	-	-
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>				
<b>FUND BALANCES</b>				
Nonspendable	418,130	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned	1,432,475	-	-	-
<b>TOTAL FUND BALANCES</b>	<b>1,850,605</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE</b>	<b>\$ 1,871,550</b>	<b>\$ 152,727</b>	<b>\$ 98,722</b>	<b>\$ 66,196</b>

The accompanying notes are an integral part of the financial statements.

ACE LEADERSHIP HIGH SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
BALANCE SHEET - GOVERNMENTAL FUNDS  
JUNE 30, 2019

	Major Fund 31600 Capital Improvements HB-33	Major Fund 31701 Capital Improvements SB-9 (State)	Major Fund		Governmental Funds Total
			ACE Leadership High School Foundation	Non-Major Funds	
<b>ASSETS</b>					
Cash and cash equivalents	\$ 685,260	\$ 494,362	\$ -	\$ 170,140	\$ 2,428,292
Accounts receivable					
Due from other governments	1,627	818	-	4,533	382,016
Other	-	-	-	-	-
Due from other funds	-	-	-	-	377,961
Prepaid expenses	-	-	-	-	418,130
<b>TOTAL ASSETS</b>	<b>\$ 686,887</b>	<b>\$ 495,180</b>	<b>\$ -</b>	<b>\$ 174,673</b>	<b>\$ 3,606,399</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE</b>					
<b>LIABILITIES</b>					
Current liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ 8,099	\$ 28,994
Accrued liabilities	-	-	-	-	715
Due to other governments	-	-	-	-	-
Due to other funds	-	-	-	517	377,961
<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,616</b>	<b>407,670</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Unavailable revenues	-	-	-	-	-
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>					
<b>FUND BALANCES</b>					
Nonspendable	-	-	-	-	418,130
Restricted	686,887	495,180	-	166,057	1,348,124
Committed	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-
Unassigned	-	-	-	-	1,432,475
<b>TOTAL FUND BALANCES</b>	<b>686,887</b>	<b>495,180</b>	<b>-</b>	<b>166,057</b>	<b>3,188,729</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE</b>	<b>\$ 686,887</b>	<b>\$ 495,180</b>	<b>\$ -</b>	<b>\$ 174,673</b>	<b>\$ 3,606,399</b>

The accompanying notes are an integral part of the financial statements.

ACE LEADERSHIP HIGH SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
RECONCILIATION OF THE BALANCE SHEETS OF GOVERNMENTAL FUNDS  
TO THE STATEMENT OF NET POSITION  
JUNE 30, 2019

<b>Total Fund Balance - Governmental Funds</b>	
(Governmental Fund Balance Sheet)	<u>\$ 3,198,729</u>
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
The cost of capital assets is	316,325
Accumulated depreciation is	<u>(89,929)</u>
Total capital assets	226,396
Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.	
Deferred outflows of resources	1,752,007
Deferred inflows of resources	<u>(372,400)</u>
Deferred inflows and outflows of resources related to the net other post-employment benefits liability and not reported in the funds.	
Deferred outflows of resources	29,358
Deferred inflows of resources	<u>(536,136)</u>
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.	
Long-term and other liabilities at year end consist of:	
Net pension liability	(7,036,101)
Net other post-employment benefits liability	<u>(1,684,118)</u>
<b>Net Position of Governmental Activities (Statement of Net Position)</b>	<u><u>\$ (4,422,265)</u></u>

The accompanying notes are an integral part of the financial statements.

ACE LEADERSHIP HIGH SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2019

	11000	Major Fund 24101	Major Fund 24106
	General	Title I - IASA	Entitlement IDEA-B
<b>REVENUES</b>			
Property taxes	\$ -	\$ -	\$ -
Local and county sources	3,016	-	-
State sources	2,958,736	-	-
Federal sources	-	152,726	98,722
Interest	-	-	-
<b>Total revenues</b>	<b>2,961,752</b>	<b>152,726</b>	<b>98,722</b>
<b>EXPENDITURES</b>			
Current:			
Instruction	731,693	152,726	98,722
Support services:			
Students	537,836	-	-
Instruction	2,245	-	-
General administration	395,578	-	-
School administration	73,881	-	-
Central services	195,310	-	-
Operations and maintenance of plant	227,155	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services:			
Food services operations	-	-	-
Community services operations	14,388	-	-
Facilities, supplies, & materials	383,279	-	-
<b>Total expenditures</b>	<b>2,561,365</b>	<b>152,726</b>	<b>98,722</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES</b>	<b>400,387</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<b>1,450,218</b>	<b>-</b>	<b>-</b>
Transfer Out to Discrete Presentation	-	-	-
<b>FUND BALANCES, END OF YEAR</b>	<b>\$ 1,850,605</b>	<b>\$ -</b>	<b>\$ -</b>

The accompanying notes are an integral part of the financial statements.



ACE LEADERSHIP HIGH SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2019

	Major Fund 24190 Title I Comprehensive Support And Improvement (CSI)	Major Fund 31200 Public School Capital Outlay	Major Fund 31600 Capital Improvements HB-33
<b>REVENUES</b>			
Property taxes	\$ -	\$ -	\$ 244,739
Local and county sources	-	-	-
State sources	-	241,858	-
Federal sources	63,125	-	-
Interest	-	-	-
Total revenues	<u>63,125</u>	<u>241,858</u>	<u>244,739</u>
<b>EXPENDITURES</b>			
Current:			
Instruction	-	-	-
Support services:			
Students	63,125	-	-
Instruction	-	-	-
General administration	-	-	2,431
School administration	-	-	-
Central services	-	-	-
Operations and maintenance of plant	-	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services:			
Food services operations	-	-	-
Community services operations	-	-	-
Facilities, supplies, & materials	-	241,858	-
Total expenditures	<u>63,125</u>	<u>241,858</u>	<u>2,431</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES</b>	<u>-</u>	<u>-</u>	<u>242,308</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>-</u>	<u>-</u>	<u>444,579</u>
Transfer Out to Discrete Presentation	-	-	-
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 686,887</u>

The accompanying notes are an integral part of the financial statements.

ACE LEADERSHIP HIGH SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2019

	Major Fund 31701 Capital Improvements SB-9 (State)	Major Fund ACE Leadership High School Foundation	Non-Major Funds	Governmental Funds Total
	<b>REVENUES</b>			
Property taxes	\$ 121,378	\$ -	\$ -	\$ 366,117
Local and county sources	-	-	90	3,106
State sources	-	-	29,788	3,230,382
Federal sources	-	-	40,329	354,902
Interest	-	-	-	-
<b>Total revenues</b>	<b>121,378</b>	<b>-</b>	<b>70,207</b>	<b>3,954,507</b>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	12,602	995,743
Support services:				
Students	-	-	-	600,961
Instruction	-	-	-	2,245
General administration	1,205	-	-	399,214
School administration	-	-	10,963	84,844
Central services	-	-	-	195,310
Operations and maintenance of plant	-	-	-	227,155
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Food services operations	-	-	43,729	43,729
Community services operations	-	-	-	14,388
Facilities, supplies, & materials	-	-	-	625,137
<b>Total expenditures</b>	<b>1,205</b>	<b>-</b>	<b>67,294</b>	<b>3,188,726</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES</b>	<b>120,173</b>	<b>-</b>	<b>2,913</b>	<b>765,781</b>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<b>375,007</b>	<b>59,958</b>	<b>163,144</b>	<b>2,492,906</b>
Transfer Out to Discrete Presentation	-	(59,958)	-	(59,958)
<b>FUND BALANCES, END OF YEAR</b>	<b>\$ 495,180</b>	<b>\$ -</b>	<b>\$ 166,057</b>	<b>\$ 3,198,729</b>

The accompanying notes are an integral part of the financial statements.

**ACE LEADERSHIP HIGH SCHOOL**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS**  
**TO THE STATEMENT OF ACTIVITIES**  
**YEAR ENDED JUNE 30, 2019**

<b>Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)</b>	\$	765,781
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Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

Expenses related to the net pension liability not reported in the funds.		(950,939)
Expenses related to the net other post-employment benefits liability not reported in the funds.		52,996

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay		144,693
Depreciation expense		<u>(36,803)</u>
Excess of depreciation expense over capital outlay		107,890

<b>Change in Net Position of Governmental Activities (Statement of Activities)</b>	<b>\$</b>	<b><u>(24,272)</u></b>
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The accompanying notes are an integral part of the financial statements.

ACE LEADERSHIP HIGH SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
GENERAL FUND (FUND 11000)  
YEAR ENDED JUNE 30, 2019

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	2,500	2,500	3,016	516
State sources	2,934,928	2,957,241	2,958,736	1,495
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>2,937,428</u>	<u>2,959,741</u>	<u>2,961,752</u>	<u>2,011</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	1,171,652	1,466,902	728,802	738,100
Support services:				
Students	804,912	841,725	535,416	306,309
Instruction	3,000	3,000	2,245	755
General administration	519,343	544,843	391,678	153,165
School administration	82,597	107,747	73,881	33,866
Central services	204,211	205,211	195,310	9,901
Operation and maintenance of plant	347,943	397,676	215,473	182,203
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Food services operations	-	-	-	-
Community services operations	17,500	17,500	14,388	3,112
Facilities, supplies, & materials	371,700	371,700	348,419	23,281
Total expenditures	<u>3,522,858</u>	<u>3,956,304</u>	<u>2,505,612</u>	<u>1,450,692</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(585,430)	(996,563)	456,140	1,452,703
<b>DESIGNATED CASH</b>	<u>585,430</u>	<u>996,563</u>	-	<u>(996,563)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	456,140	<u>\$ 456,140</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			(55,753)	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 400,387</u>	

The accompanying notes are an integral part of the financial statements.

ACE LEADERSHIP HIGH SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
TITLE I, IASA (FUND 24101)  
YEAR ENDED JUNE 30, 2019

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	157,568	157,568	41,543	(116,025)
Interest	-	-	-	-
Total revenues	<u>157,568</u>	<u>157,568</u>	<u>41,543</u>	<u>(116,025)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	155,320	155,320	152,726	2,594
Support services:				
Students	2,248	2,248	-	2,248
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, & materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	<u>157,568</u>	<u>157,568</u>	<u>152,726</u>	<u>4,842</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	(111,183)	(111,183)
<b>DESIGNATED CASH</b>	-	-	-	-
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(111,183)</u>	<u>\$ (111,183)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			111,183	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

ACE LEADERSHIP HIGH SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
ENTITLEMENT IDEA-B (FUND 24106)  
YEAR ENDED JUNE 30, 2019

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	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	86,309	100,568	61,288	(39,280)
Interest	-	-	-	-
Total revenues	<u>86,309</u>	<u>100,568</u>	<u>61,288</u>	<u>(39,280)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	86,309	100,568	98,722	1,846
Support services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, & materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	<u>86,309</u>	<u>100,568</u>	<u>98,722</u>	<u>1,846</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	(37,434)	(37,434)
<b>DESIGNATED CASH</b>	-	-	-	-
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(37,434)</u>	<u>\$ (37,434)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			37,434	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

ACE LEADERSHIP HIGH SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF BUDGETARY COMPARISONS – BUDGETARY BASIS  
HB-33 CAPITAL IMPROVEMENTS (FUND 24190)  
YEAR ENDED JUNE 30, 2019

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	177,500	-	(177,500)
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	-	177,500	-	(177,500)
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support services:				
Students	-	177,500	63,123	114,377
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, & materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	-	177,500	63,123	114,377
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	(63,123)	(63,123)
<b>DESIGNATED CASH</b>	-	-	-	-
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	(63,123)	<u>\$ (63,123)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			63,125	
Adjustments to expenditures			(2)	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

ACE LEADERSHIP HIGH SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
IDEA-B ENTITLEMENT FUND (FUND 31200)  
YEAR ENDED JUNE 30, 2019

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	241,858	181,394	(60,464)
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	-	241,858	181,394	(60,464)
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, & materials	-	241,858	241,858	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	-	241,858	241,858	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	(60,464)	(60,464)
<b>DESIGNATED CASH</b>	-	-	-	-
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	(60,464)	<u>\$ (60,464)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			60,464	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.



ACE LEADERSHIP HIGH SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
CAPITAL IMPROVEMENTS HB-33 FUND (FUND 31600)  
YEAR ENDED JUNE 30, 2019

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Property taxes	\$ 237,593	\$ 237,593	\$ 243,112	\$ 5,519
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>Total revenues</b>	<u>237,593</u>	<u>237,593</u>	<u>243,112</u>	<u>5,519</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	2,376	2,376	2,431	(55)
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, & materials	598,119	679,796	-	679,796
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
<b>Total expenditures</b>	<u>600,495</u>	<u>682,172</u>	<u>2,431</u>	<u>679,741</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(362,902)	(444,579)	240,681	685,260
<b>DESIGNATED CASH</b>	<u>362,902</u>	<u>444,579</u>	-	<u>(444,579)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	240,681	<u>\$ 240,681</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			1,627	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 242,308</u>	

The accompanying notes are an integral part of the financial statements.

ACE LEADERSHIP HIGH SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
CAPITAL IMPROVEMENTS SB-9 (STATE) FUND (FUND 31701)  
YEAR ENDED JUNE 30, 2019

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Property taxes	\$ 117,291	\$ 117,291	\$ 120,560	\$ 3,269
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>117,291</u>	<u>117,291</u>	<u>120,560</u>	<u>3,269</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	1,205	(1,205)
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, & materials	451,580	492,298	-	492,298
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	<u>451,580</u>	<u>492,298</u>	<u>1,205</u>	<u>491,093</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(334,289)</u>	<u>(375,007)</u>	<u>119,355</u>	<u>494,362</u>
<b>DESIGNATED CASH</b>	<u>334,289</u>	<u>375,007</u>	<u>-</u>	<u>(375,007)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>119,355</u>	<u>\$ 119,355</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			818	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 120,173</u>	

The accompanying notes are an integral part of the financial statements.

**ACE LEADERSHIP HIGH SCHOOL**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS**  
**JUNE 30, 2019**

	<u>Agency Funds</u>
<b>ASSETS</b>	
Cash and Cash Equivalents	<u>\$ 1,693</u>
<b>TOTAL ASSETS</b>	<u><u>\$ 1,693</u></u>
<b>LIABILITIES</b>	
Deposits Held for Others	<u>\$ 1,693</u>
<b>TOTAL LIABILITIES</b>	<u><u>\$ 1,693</u></u>

The accompanying notes are an integral part of the financial statements.

ACE LEADERSHIP HIGH SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
BALANCE SHEET - GOVERNMENTAL FUNDS  
JUNE 30, 2019

	14000	21000	27107	29102	29114	
	Instructional Materials	Food Services	27107 GOB Library	Private Dir Grants	McCune Charitable Foundation	Total
<b>ASSETS</b>						
<b>Current assets:</b>						
Cash and cash equivalents	\$ 91,741	\$ 6,804	\$ -	\$ 70,489	\$ 1,106	\$ 170,140
Accounts receivable:						
Due from other governments	-	4,016	517	-	-	4,533
Other	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Prepaid expenses	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 91,741</b>	<b>\$ 10,820</b>	<b>\$ 517</b>	<b>\$ 70,489</b>	<b>\$ 1,106</b>	<b>\$ 174,673</b>
<b>LIABILITIES AND FUND BALANCE</b>						
<b>LIABILITIES</b>						
<b>Current liabilities:</b>						
Accounts payable	\$ -	\$ 7,839	\$ -	\$ -	\$ 260	\$ 8,099
Accrued liabilities	-	-	-	-	-	-
Due to other governments	-	-	-	-	-	-
Due to other funds	-	-	517	-	-	517
<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>7,839</b>	<b>517</b>	<b>-</b>	<b>260</b>	<b>8,616</b>
<b>FUND BALANCE</b>						
Nonspendable	-	-	-	-	-	-
Restricted	91,741	2,981	-	70,489	846	166,057
Committed	-	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-	-
Total fund balance (deficit)	91,741	2,981	-	70,489	846	166,057
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<b>\$ 91,741</b>	<b>\$ 10,820</b>	<b>\$ 517</b>	<b>\$ 70,489</b>	<b>\$ 1,106</b>	<b>\$ 174,673</b>

The accompanying notes are an integral part of the financial statements.

ACE LEADERSHIP HIGH SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE – NON-MAJOR GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2019

	14000	21000	27107	29102	29114	
	Instructional Materials	Food Services	27107 GOB Library	Private Dir Grants	McCune Charitable Foundation	Total
<b>REVENUES</b>						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	90	-	-	-	90
State sources	12,288	-	-	17,500	-	29,788
Federal sources	-	40,329	-	-	-	40,329
<b>Total revenues</b>	<b>12,288</b>	<b>40,419</b>	<b>-</b>	<b>17,500</b>	<b>-</b>	<b>70,207</b>
<b>EXPENDITURES</b>						
Current:						
Instruction	12,602	-	-	-	-	12,602
Support services:						
Students	-	-	-	-	-	-
Instruction	-	-	-	-	-	-
General administration	-	-	-	-	-	-
School administration	-	-	-	9,224	1,739	10,963
Central services	-	-	-	-	-	-
Operations and maintenance of plant	-	-	-	-	-	-
Student transportation	-	-	-	-	-	-
Other support services	-	-	-	-	-	-
Operation of non-instructional services:						
Food services operations	-	43,729	-	-	-	43,729
Community services operations	-	-	-	-	-	-
Facilities, supplies, & materials	-	-	-	-	-	-
<b>Total expenditures</b>	<b>12,602</b>	<b>43,729</b>	<b>-</b>	<b>9,224</b>	<b>1,739</b>	<b>67,294</b>
<b>EXCESS (DEFICIENCY OF REVENUES OVER (UNDER) EXPENSES</b>	<b>(314)</b>	<b>(3,310)</b>	<b>-</b>	<b>8,276</b>	<b>(1,739)</b>	<b>2,913</b>
<b>FUND BALANCES - BEGINNING OF YEAR</b>	<b>92,055</b>	<b>6,291</b>	<b>-</b>	<b>62,213</b>	<b>2,585</b>	<b>163,144</b>
<b>FUND BALANCES, END OF YEAR</b>	<b>\$ 91,741</b>	<b>\$ 2,981</b>	<b>\$ -</b>	<b>\$ 70,489</b>	<b>\$ 846</b>	<b>\$ 166,057</b>

The accompanying notes are an integral part of the financial statements.

**ACE LEADERSHIP HIGH SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS  
YEAR ENDED JUNE 30, 2019**

	Balance July 1, 2018	Additions	Deletions	Balance June 30, 2019
<b>ASSETS</b>				
Cash and cash equivalents	\$ 1,693	\$ -	\$ -	\$ 1,693
<b>TOTAL ASSETS</b>	<u>\$ 1,693</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,693</u>
<b>LIABILITIES</b>				
Deposits held for others	\$ 1,693	\$ -	\$ -	\$ 1,693
<b>TOTAL LIABILITIES</b>	<u>\$ 1,693</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,693</u>

The accompanying notes are an integral part of the financial statements.

**ACE LEADERSHIP HIGH SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY FOR PUBLIC FUNDS  
JUNE 30, 2019**

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair/Par Market Value June 30, 2019</u>	<u>Safekeeping Agent</u>
New Mexico Bank & Trust	35563PJF7, 3.5%, Matures 07/25/2058	\$ 650,306	SunTrust Bank
New Mexico Bank & Trust	713163JC8, 4.5%, Matures 04/01/2028	<u>552,010</u>	SunTrust Bank
		<u>\$ 1,202,316</u>	
	Total amount on deposit	\$ 2,487,979	
	Less: FDIC	<u>(250,000)</u>	
	Total uninsured public money	2,237,979	
	50% collateral requirement	1,118,990	
	Total pledged	<u>1,202,316</u>	
	Over (under) pledged	<u>\$ 83,326</u>	

The accompanying notes are an integral part of the financial statements.

**ACE LEADERSHIP HIGH SCHOOL**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**SCHEDULE OF CASH AND CASH EQUIVALENTS**  
**JUNE 30, 2019**

	<u>Primary Government</u>
Operating account	\$ 2,487,980
Reconciling items	<u>(57,995)</u>
Reconciled balance at June 30, 2019	2,429,985
Less: activity funds	<u>(1,693)</u>
Balance per statement of net position	<u><u>\$ 2,428,292</u></u>

The accompanying notes are an integral part of the financial statements.



**ACE LEADERSHIP HIGH SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CASH RECONCILIATION  
JUNE 30, 2019**

	Operational Account 11000	Instructional Materials 14000
	<u>                    </u>	<u>                    </u>
<b>June 30, 2018 Cash (Book Balance)</b>	\$ 893,879	\$ 92,055
June 30, 2018 Payroll Liabilities	-	-
June 30, 2018 Temporary Interfund Loans	102,684	-
June 30, 2018 Adjustments/Reconciling Differences	-	-
	<u>                    </u>	<u>                    </u>
<b>June 30, 2018 Cash Available to Budget</b>	996,563	92,055
2018-2019 Revenue	2,961,752	12,288
2018-2019 Expenditures	(2,505,612)	(12,602)
Permanent Cash Transfers/Revisions	-	-
Adjustments	-	-
	<u>                    </u>	<u>                    </u>
<b>June 30, 2019 Cash Available to Budget</b>	1,452,703	91,741
June 30, 2019 Payroll Liabilities	50	-
June 30, 2019 Temporary Interfund Loans	(377,961)	-
June 30, 2019 Adjustments/Reconciling Differences	667	-
	<u>                    </u>	<u>                    </u>
<b>June 30, 2019 Cash (Book Balance)</b>	<u>\$ 1,075,459</u>	<u>\$ 91,741</u>
 <b>Reconciliation to PED Cash Report Line 7</b>		
June 30, 2019 Cash (Book Balance)	\$ 1,075,459	\$ 91,741
June 30, 2019 Payroll Liabilities	(50)	-
June 30, 2019 Temporary Interfund Loans	377,961	-
Audit adjustments and reclassifications/other reconciling	(667)	-
	<u>                    </u>	<u>                    </u>
<b>Line 7 PED Cash Report June 30, 2019</b>	<u>\$ 1,452,703</u>	<u>\$ 91,741</u>

The accompanying notes are an integral part of the financial statements.

**ACE LEADERSHIP HIGH SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CASH RECONCILIATION  
JUNE 30, 2019**

	Food Services 21000	Student Activity 23000
<b>June 30, 2018 Cash (Book Balance)</b>	\$ 2,837	\$ 1,693
June 30, 2018 Payroll Liabilities	-	-
June 30, 2018 Temporary Interfund Loans	-	-
June 30, 2018 Adjustments/Reconciling Differences	-	-
<b>June 30, 2018 Cash Available to Budget</b>	2,837	1,693
2018-2019 Revenue	39,857	-
2018-2019 Expenditures	(35,890)	-
Permanent Cash Transfers/Revisions	-	-
Adjustments	-	-
<b>June 30, 2019 Cash Available to Budget</b>	6,804	1,693
June 30, 2019 Payroll Liabilities	-	-
June 30, 2019 Temporary Interfund Loans	-	-
June 30, 2019 Adjustments/Reconciling Differences	-	-
<b>June 30, 2019 Cash (Book Balance)</b>	<u>\$ 6,804</u>	<u>\$ 1,693</u>
 <b>Reconciliation to PED Cash Report Line 7</b>		
June 30, 2019 Cash (Book Balance)	\$ 6,804	\$ 1,693
June 30, 2019 Payroll Liabilities	-	-
June 30, 2019 Temporary Interfund Loans	-	-
Audit adjustments and reclassifications/other reconciling	-	-
<b>Line 7 PED Cash Report June 30, 2019</b>	<u>\$ 6,804</u>	<u>\$ 1,693</u>

The accompanying notes are an integral part of the financial statements.

**ACE LEADERSHIP HIGH SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CASH RECONCILIATION  
JUNE 30, 2019**

	Projects Account 24000	State Flowthrough Fund 27000
<b>June 30, 2018 Cash (Book Balance)</b>	\$ (102,831)	\$ -
June 30, 2018 Payroll Liabilities	-	-
June 30, 2018 Temporary Interfund Loans	-	(517)
June 30, 2018 Adjustments/Reconciling Differences	-	-
	<hr/>	<hr/>
<b>June 30, 2018 Cash Available to Budget</b>	(102,831)	(517)
2018-2019 Revenue	102,831	-
2018-2019 Expenditures	(314,571)	-
Permanent Cash Transfers/Revisions	-	-
Adjustments	-	-
	<hr/>	<hr/>
<b>June 30, 2019 Cash Available to Budget</b>	(314,571)	(517)
June 30, 2019 Payroll Liabilities	665	-
June 30, 2019 Temporary Interfund Loans	316,980	517
June 30, 2019 Adjustments/Reconciling Differences	(3)	-
	<hr/>	<hr/>
<b>June 30, 2019 Cash (Book Balance)</b>	<u>\$ 3,071</u>	<u>\$ -</u>
 <b>Reconciliation to PED Cash Report Line 7</b>		
June 30, 2019 Cash (Book Balance)	\$ 3,071	\$ -
June 30, 2019 Payroll Liabilities	(665)	-
June 30, 2019 Temporary Interfund Loans	(316,980)	(517)
Audit adjustments and reclassifications/other reconciling	3	-
	<hr/>	<hr/>
<b>Line 7 PED Cash Report June 30, 2019</b>	<u>\$ (314,571)</u>	<u>\$ (517)</u>

The accompanying notes are an integral part of the financial statements.

**ACE LEADERSHIP HIGH SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CASH RECONCILIATION  
JUNE 30, 2019**

	Local/State Account 29000	Public School Capital Outlay 31200
<b>June 30, 2018 Cash (Book Balance)</b>	\$ 64,798	\$ -
June 30, 2018 Payroll Liabilities	-	-
June 30, 2018 Temporary Interfund Loans	-	-
June 30, 2018 Adjustments/Reconciling Differences	-	-
	64,798	-
<b>June 30, 2018 Cash Available to Budget</b>	64,798	-
2018-2019 Revenue	17,500	181,394
2018-2019 Expenditures	(10,703)	(241,858)
Permanent Cash Transfers/Revisions	-	-
Adjustments	-	-
	71,595	(60,464)
<b>June 30, 2019 Cash Available to Budget</b>	71,595	(60,464)
June 30, 2019 Payroll Liabilities	-	-
June 30, 2019 Temporary Interfund Loans	-	60,464
June 30, 2019 Adjustments/Reconciling Differences	-	-
	71,595	-
<b>June 30, 2019 Cash (Book Balance)</b>	\$ 71,595	\$ -
 <b>Reconciliation to PED Cash Report Line 7</b>		
June 30, 2019 Cash (Book Balance)	\$ 71,595	\$ -
June 30, 2019 Payroll Liabilities	-	-
June 30, 2019 Temporary Interfund Loans	-	(60,464)
Audit adjustments and reclassifications/other reconciling	-	-
	71,595	(60,464)
<b>Line 7 PED Cash Report June 30, 2019</b>	\$ 71,595	\$ (60,464)

The accompanying notes are an integral part of the financial statements.

**ACE LEADERSHIP HIGH SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CASH RECONCILIATION  
JUNE 30, 2019**

	Capital Improve. HB 33 31600	Capital Improve. Local SB 9 31701
<b>June 30, 2018 Cash (Book Balance)</b>	\$ 444,579	\$ 375,007
June 30, 2018 Payroll Liabilities	-	-
June 30, 2018 Temporary Interfund Loans	-	-
June 30, 2018 Adjustments/Reconciling Differences	-	-
<b>June 30, 2018 Cash Available to Budget</b>	444,579	375,007
2018-2019 Revenue	243,112	120,560
2018-2019 Expenditures	(2,431)	(1,205)
Permanent Cash Transfers/Revisions	-	-
Adjustments	-	-
<b>June 30, 2019 Cash Available to Budget</b>	685,260	494,362
June 30, 2019 Payroll Liabilities	-	-
June 30, 2019 Temporary Interfund Loans	-	-
June 30, 2019 Adjustments/Reconciling Differences	-	-
<b>June 30, 2019 Cash (Book Balance)</b>	<u>\$ 685,260</u>	<u>\$ 494,362</u>
	Less: Student Activity Fund	
	Total per Statement of Net Position	
<b>Reconciliation to PED Cash Report Line 7</b>		
June 30, 2019 Cash (Book Balance)	\$ 685,260	\$ 494,362
June 30, 2019 Payroll Liabilities	-	-
June 30, 2019 Temporary Interfund Loans	-	-
Audit adjustments and reclassifications/other reconciling	-	-
<b>Line 7 PED Cash Report June 30, 2019</b>	<u>\$ 685,260</u>	<u>\$ 494,362</u>

The accompanying notes are an integral part of the financial statements.

**ACE LEADERSHIP HIGH SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CASH RECONCILIATION  
JUNE 30, 2019**

	Total Primary Government
<b>June 30, 2018 Cash (Book Balance)</b>	\$ 1,772,017
June 30, 2018 Payroll Liabilities	-
June 30, 2018 Temporary Interfund Loans	102,167
June 30, 2018 Adjustments/Reconciling Differences	-
<b>June 30, 2018 Cash Available to Budget</b>	<b>1,874,184</b>
2018-2019 Revenue	3,679,294
2018-2019 Expenditures	(3,124,872)
Permanent Cash Transfers/Revisions	-
Adjustments	-
<b>June 30, 2019 Cash Available to Budget</b>	<b>2,428,606</b>
June 30, 2019 Payroll Liabilities	715
June 30, 2019 Temporary Interfund Loans	-
June 30, 2019 Adjustments/Reconciling Differences	664
<b>June 30, 2019 Cash (Book Balance)</b>	<b>\$ 2,429,985</b>
	<b>\$ (1,693)</b>
	<b>\$ 2,428,292</b>
 <b>Reconciliation to PED Cash Report Line 7</b>	
June 30, 2019 Cash (Book Balance)	\$ 2,429,985
June 30, 2019 Payroll Liabilities	(715)
June 30, 2019 Temporary Interfund Loans	-
Audit adjustments and reclassifications/other reconciling	(664)
<b>Line 7 PED Cash Report June 30, 2019</b>	<b>\$ 2,428,606</b>

The accompanying notes are an integral part of the financial statements.

HEALTH LEADERSHIP HIGH SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
STATEMENT OF NET POSITION  
JUNE 30, 2019

	Governmental Activities
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	
<b>ASSETS</b>	
Current assets:	
Cash and cash equivalents	\$ 1,807,600
Receivables, net of allowance for uncollectibles:	
Due from other governments	94,048
Prepaid expenses	92,050
Total current assets	1,993,698
Noncurrent assets:	
Capital assets:	
Furniture, fixtures, and equipment	80,510
Vehicles	45,757
Less: accumulated depreciation	(102,970)
Total noncurrent assets	23,297
<b>TOTAL ASSETS</b>	<b>2,016,995</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Related to net pension liability	1,588,569
Related to other post-employment benefits	103,720
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<b>1,692,289</b>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>\$ 3,709,284</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>	
<b>LIABILITIES</b>	
Current liabilities:	
Accounts payable	\$ 8,479
Accrued liabilities	19,697
Total current liabilities	28,176
Noncurrent liabilities:	
Net pension liability	5,449,797
Other post-employment benefits liability	1,352,338
Total noncurrent liabilities	6,802,135
<b>TOTAL LIABILITIES</b>	<b>6,830,311</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Related to net pension liability	103,718
Related to other post-employment benefits	349,420
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>453,138</b>
<b>NET POSITION</b>	
Net investment in capital assets	23,297
Restricted	649,969
Unrestricted (deficit)	(4,247,431)
<b>TOTAL NET POSITION (DEFICIT)</b>	<b>(3,574,165)</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	<b>\$ 3,709,284</b>

The accompanying notes are an integral part of the financial statements.

HEALTH LEADERSHIP HIGH SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
STATEMENT OF ACTIVITIES  
JUNE 30, 2019

Functions/Programs	Expenses	Program Revenues		Net Revenues (Expenses) and Changes in Net Position	
		Charges for Services	Operating Grants and Contributions		Capital Grants and Contributions
<b>GOVERNMENTAL ACTIVITIES</b>					
Instruction	\$ 1,944,181	\$ -	\$ 197,946	\$ -	\$ (1,746,235)
Support services:					
Students	275,529	-	35,565	-	(239,964)
Instruction	264,407	-	780	-	(263,627)
General administration	345,653	-	-	-	(345,653)
School administration	61,153	-	1,837	-	(59,316)
Central services	194,547	-	-	-	(194,547)
Operation and maintenance of plant	254,653	-	-	-	(254,653)
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operating of non-instructional services:					
Food services operations	69,771	-	-	-	(69,771)
Community services operations	347	-	-	-	(347)
Facilities, supplies, & materials	162,675	-	-	141,851	(20,824)
Debt service - interest expense	-	-	-	-	-
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>	<b>\$ 3,572,916</b>	<b>\$ -</b>	<b>\$ 236,128</b>	<b>\$ 141,851</b>	<b>(3,194,937)</b>
<b>GENERAL REVENUES</b>					
State Equalization Guarantee					2,262,610
Miscellaneous					101,791
Property Taxes					175,302
Total General Revenues					<u>2,539,703</u>
<b>CHANGE IN NET POSITION</b>					<u>(655,234)</u>
<b>NET POSITION, BEGINNING OF YEAR</b>					<u>(2,918,931)</u>
<b>NET POSITION, END OF YEAR</b>					<u>\$ (3,574,165)</u>

The accompanying notes are an integral part of the financial statements.



**HEALTH LEADERSHIP HIGH SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
BALANCE SHEET - GOVERNMENTAL FUNDS  
JUNE 30, 2019**

	11000 General	Major Fund 24190 Comprehensive Support and Improvement	Major Fund 24191 School Improvements High School Redesign	Major Fund 31200 Public School Capital Outlay	Major Fund 31600 Capital Improvements HB-33	Major Fund 31701 Capital Improvements SB-9 Local	Non-Major Funds	Governmental Funds Total
<b>ASSETS</b>								
Cash and cash equivalents	\$ 1,159,685	\$ -	\$ -	\$ -	\$ 309,675	\$ 212,544	\$ 125,696	\$ 1,807,600
Accounts receivable								
Due from other governments	-	26,881	22,761	32,579	-	-	11,827	94,048
Other	-	-	-	-	-	-	-	-
Due from other funds	91,865	-	-	-	-	-	-	91,865
Prepaid expenses	92,050	-	-	-	-	-	-	92,050
<b>TOTAL ASSETS</b>	<b>\$ 1,343,600</b>	<b>\$ 26,881</b>	<b>\$ 22,761</b>	<b>\$ 32,579</b>	<b>\$ 309,675</b>	<b>\$ 212,544</b>	<b>\$ 137,523</b>	<b>\$ 2,085,563</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE</b>								
<b>LIABILITIES</b>								
Current liabilities								
Accounts payable	\$ 2,373	\$ -	\$ 6,000	\$ -	\$ -	\$ -	\$ 106	\$ 8,479
Accrued liabilities	19,674	-	-	-	-	-	23	19,697
Due to other funds	-	26,881	22,761	32,579	-	-	9,644	91,865
<b>TOTAL LIABILITIES</b>	<b>22,047</b>	<b>26,881</b>	<b>28,761</b>	<b>32,579</b>	<b>-</b>	<b>-</b>	<b>9,773</b>	<b>120,041</b>
<b>FUND BALANCES</b>								
Nonspendable	92,050	-	-	-	-	-	-	92,050
Restricted	-	-	-	-	309,675	212,544	127,750	649,969
Committed	-	-	-	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-	-	-	-
Unassigned	1,229,503	-	(6,000)	-	-	-	-	1,223,503
<b>TOTAL FUND BALANCES</b>	<b>1,321,553</b>	<b>-</b>	<b>(6,000)</b>	<b>-</b>	<b>309,675</b>	<b>212,544</b>	<b>127,750</b>	<b>1,965,522</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE</b>	<b>\$ 1,343,600</b>	<b>\$ 26,881</b>	<b>\$ 22,761</b>	<b>\$ 32,579</b>	<b>\$ 309,675</b>	<b>\$ 212,544</b>	<b>\$ 137,523</b>	<b>\$ 2,085,563</b>

The accompanying notes are an integral part of the financial statements.

HEALTH LEADERSHIP HIGH SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
RECONCILIATION OF THE BALANCE SHEETS OF GOVERNMENTAL FUNDS  
TO THE STATEMENT OF NET POSITION  
JUNE 30, 2019

<b>Total Fund Balance - Governmental Funds</b>	
(Governmental Fund Balance Sheet)	<u>\$ 1,965,522</u>
 Amounts reported for governmental activities in the Statement of Net Position are different because:	
 Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
The cost of capital assets is	126,267
Accumulated depreciation is	<u>(102,970)</u>
Total capital assets	23,297
 Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.	
Deferred outflows of resources	1,588,569
Deferred inflows of resources	<u>(103,718)</u>
 Deferred inflows and outflows of resources related to the net other post-employment benefits liability and not reported in the funds.	
Deferred outflows of resources	103,720
Deferred inflows of resources	<u>(349,420)</u>
 Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.	
 Long-term and other liabilities at year end consist of:	
Net pension liability	(5,449,797)
Net other post-employment benefits liability	<u>(1,352,338)</u>
<b>Net Position of Governmental Activities (Statement of Net Position)</b>	<u><u>\$ (3,574,165)</u></u>

The accompanying notes are an integral part of the financial statements.

**HEALTH LEADERSHIP HIGH SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2019**

	11000	Major Fund 24190	Major Fund 24191	Major Fund 31200	Major Fund 31600	Major Fund 31701		
	General	Comprehensive School Support and Improvement	High School Redesign	Public School Capital Outlay	Capital Improvements HB-33	Capital Improvements SB-9 Local	Non-Major Funds	Governmental Funds Total
<b>REVENUES</b>								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ 109,076	\$ 66,226	\$ -	\$ 175,302
Local and county sources	31,092	-	-	-	-	-	70,699	101,791
State sources	2,262,610	-	-	130,316	-	-	22,644	2,415,570
Federal sources	-	49,968	22,761	-	-	-	152,290	225,019
Interest	-	-	-	-	-	-	-	-
<b>Total revenues</b>	<b>2,293,702</b>	<b>49,968</b>	<b>22,761</b>	<b>130,316</b>	<b>109,076</b>	<b>66,226</b>	<b>245,633</b>	<b>2,917,682</b>
<b>EXPENDITURES</b>								
Current:								
Instruction	807,400	-	11,000	-	-	-	80,416	898,816
Support services:								
Students	238,204	-	1,760	-	-	-	35,565	275,529
Instruction	197,561	49,968	12,001	-	-	-	4,877	264,407
General administration	336,795	-	4,000	-	-	-	4,858	345,653
School administration	59,316	-	-	-	-	-	1,837	61,153
Central services	194,547	-	-	-	-	-	-	194,547
Operations and maintenance of plant	254,653	-	-	-	-	-	-	254,653
Student transportation	-	-	-	-	-	-	-	-
Other support services	-	-	-	-	-	-	-	-
Operation of non-instructional services:								
Food services operations	19,671	-	-	-	-	-	50,100	69,771
Community services operations	-	-	-	-	-	-	347	347
Facilities, supplies, & materials	10,421	-	-	130,316	-	-	11,535	152,272
Debt service - principal payments	-	-	-	-	-	-	-	-
Debt service - interest payments	-	-	-	-	-	-	-	-
<b>Total expenditures</b>	<b>2,118,568</b>	<b>49,968</b>	<b>28,761</b>	<b>130,316</b>	<b>-</b>	<b>-</b>	<b>189,535</b>	<b>2,517,148</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES</b>	<b>175,134</b>	<b>-</b>	<b>(6,000)</b>	<b>-</b>	<b>109,076</b>	<b>66,226</b>	<b>56,098</b>	<b>400,534</b>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<b>1,146,419</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>200,599</b>	<b>146,318</b>	<b>71,652</b>	<b>1,564,988</b>
<b>FUND BALANCES, END OF YEAR (DEFICIT)</b>	<b>\$ 1,321,553</b>	<b>\$ -</b>	<b>\$ (6,000)</b>	<b>\$ -</b>	<b>\$ 309,675</b>	<b>\$ 212,544</b>	<b>\$ 127,750</b>	<b>\$ 1,965,522</b>

The accompanying notes are an integral part of the financial statements.

**HEALTH LEADERSHIP HIGH SCHOOL**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS**  
**TO THE STATEMENT OF ACTIVITIES**  
**YEAR ENDED JUNE 30, 2019**

<b>Net Changes in Fund Balances - Total Governmental Funds</b>	
<b>(Statement of Revenues, Expenditures, and Changes in Fund Balances)</b>	<b>\$ 400,534</b>

Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

Expenses related to the net pension liability not reported in the funds.	(1,045,953)
Expenses related to the net other post-employment benefits liability not reported in the funds.	13,175

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay	-
Depreciation expense	(22,990)
	(22,990)
Excess of depreciation expense over capital outlay	(22,990)

<b>Change in Net Position of Governmental Activities</b>	
<b>(Statement of Activities)</b>	<b>\$ (655,234)</b>

The accompanying notes are an integral part of the financial statements.

HEALTH LEADERSHIP HIGH SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
GENERAL FUND (FUND 11000)  
YEAR ENDED JUNE 30, 2019

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	9,000	9,000	31,092	22,092
State sources	2,010,901	2,262,610	2,262,610	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>2,019,901</u>	<u>2,271,610</u>	<u>2,293,702</u>	<u>22,092</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	699,613	910,750	809,078	101,672
Support services:				
Students	380,052	396,969	238,204	158,765
Instruction	292,344	312,344	186,811	125,533
General administration	417,677	439,241	336,777	102,464
School administration	110,148	116,748	57,076	59,672
Central services	193,199	198,799	194,547	4,252
Operation and maintenance of plant	234,484	248,984	319,588	(70,604)
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Food services operations	33,000	55,227	19,671	35,556
Community services operations	13,500	13,500	-	13,500
Facilities, supplies, & materials	166,316	611,048	16,600	594,448
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	<u>2,520,333</u>	<u>3,303,610</u>	<u>2,178,352</u>	<u>1,125,258</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(500,432)	(1,032,000)	115,350	1,147,350
<b>DESIGNATED CASH</b>	<u>500,432</u>	<u>1,032,000</u>	-	<u>(1,032,000)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	115,350	<u>\$ 115,350</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			59,784	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 175,134</u>	

The accompanying notes are an integral part of the financial statements.

HEALTH LEADERSHIP HIGH SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
COMPREHENSIVE SUPPORT AND IMPROVEMENT FUND (FUND 24190)  
YEAR ENDED JUNE 30, 2019

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	200,000	23,087	(176,913)
Interest	-	-	-	-
Total revenues	-	200,000	23,087	(176,913)
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support services:				
Students	-	-	-	-
Instruction	-	200,000	49,968	150,032
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, & materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	-	200,000	49,968	150,032
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	(26,881)	(26,881)
<b>DESIGNATED CASH</b>	-	-	-	-
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	(26,881)	<u>\$ (26,881)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			26,881	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

HEALTH LEADERSHIP HIGH SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
SCHOOL IMPROVEMENTS HIGH SCHOOL REDESIGN FUND (FUND 24191)  
YEAR ENDED JUNE 30, 2019

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	100,000	100,000	-	(100,000)
Interest	-	-	-	-
Total revenues	<u>100,000</u>	<u>100,000</u>	<u>-</u>	<u>(100,000)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	100,000	80,000	15,750	64,250
Support services:				
Students	-	2,900	1,760	1,140
Instruction	-	13,100	12,001	1,099
General administration	-	4,000	4,000	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, & materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	<u>100,000</u>	<u>100,000</u>	<u>33,511</u>	<u>66,489</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	(33,511)	(33,511)
<b>DESIGNATED CASH</b>	-	-	-	-
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(33,511)</u>	<u>\$ (33,511)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			22,761	
Adjustments to expenditures			<u>4,750</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ (6,000)</u>	

The accompanying notes are an integral part of the financial statements.

HEALTH LEADERSHIP HIGH SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)  
YEAR ENDED JUNE 30, 2019

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	130,316	133,721	3,405
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	-	130,316	133,721	3,405
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, & materials	-	130,316	130,316	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	-	130,316	130,316	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	3,405	3,405
<b>DESIGNATED CASH</b>	-	-	-	-
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	3,405	<u>\$ 3,405</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(3,405)	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.



HEALTH LEADERSHIP HIGH SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
CAPITAL IMPROVEMENTS HB33 (FUND 31600)  
YEAR ENDED JUNE 30, 2019

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Property taxes	\$ 115,586	\$ 115,586	\$ 74,205	\$ (41,381)
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>115,586</u>	<u>115,586</u>	<u>74,205</u>	<u>(41,381)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	3,000	3,000	-	3,000
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, & materials	291,722	313,185	-	313,185
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	<u>294,722</u>	<u>316,185</u>	<u>-</u>	<u>316,185</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(179,136)	(200,599)	74,205	274,804
<b>DESIGNATED CASH</b>	<u>179,136</u>	<u>200,599</u>	<u>-</u>	<u>(200,599)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>74,205</u>	<u>\$ 74,205</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			34,871	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 109,076</u>	

The accompanying notes are an integral part of the financial statements.

HEALTH LEADERSHIP HIGH SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
CAPITAL IMPROVEMENTS SB-LOCAL (FUND 31701)  
YEAR ENDED JUNE 30, 2019

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Property taxes	\$ 57,060	\$ 57,060	\$ 66,226	\$ 9,166
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>57,060</u>	<u>57,060</u>	<u>66,226</u>	<u>9,166</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	1,000	1,000	-	1,000
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, & materials	188,968	202,378	-	202,378
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	<u>189,968</u>	<u>203,378</u>	<u>-</u>	<u>203,378</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(132,908)	(146,318)	66,226	212,544
<b>DESIGNATED CASH</b>	<u>132,908</u>	<u>146,318</u>	<u>-</u>	<u>(146,318)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	66,226	<u>\$ 66,226</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 66,226</u>	

The accompanying notes are an integral part of the financial statements.

**HEALTH LEADERSHIP HIGH SCHOOL**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS**  
**JUNE 30, 2019**

	<u>Agency Funds</u>
<b>ASSETS</b>	
Cash and Cash Equivalents	<u>\$ 2,858</u>
<b>TOTAL ASSETS</b>	<u><u>\$ 2,858</u></u>
<b>LIABILITIES</b>	
Deposits Held for Others	<u>\$ 2,858</u>
<b>TOTAL LIABILITIES</b>	<u><u>\$ 2,858</u></u>

The accompanying notes are an integral part of the financial statements.

HEALTH LEADERSHIP HIGH SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
BALANCE SHEET - GOVERNMENTAL FUNDS  
JUNE 30, 2019

	14000	21000	24101	24106	24154
	Instructional Materials	Food Services	Title I IASA	Entitlement IDEA-B	Teacher/Principal Trainnig & Recruiting
<b>ASSETS</b>					
Current assets:					
Cash and cash equivalents	\$ 24,998	\$ -	\$ -	\$ -	\$ -
Accounts receivable:					
Due from other governments	2,183	6,875	-	-	-
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 27,181</b>	<b>\$ 6,875</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>LIABILITIES AND FUND BALANCE</b>					
<b>LIABILITIES</b>					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-	-
Due to other governments	-	-	-	-	-
Due to other funds	-	6,875	-	-	-
<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>6,875</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE</b>					
Nonspendable	-	-	-	-	-
Restricted	27,181	-	-	-	-
Committed	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	27,181	-	-	-	-
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<b>\$ 27,181</b>	<b>\$ 6,875</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

The accompanying notes are an integral part of the financial statements.

HEALTH LEADERSHIP HIGH SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
BALANCE SHEET - GOVERNMENTAL FUNDS  
JUNE 30, 2019

	27107 2012 GOB Public Schools Library Award	27189 College Counselor Initiative	29102 Private Direct Grants Categorical	29114 McCune Charitable Foundation	31700 Capital Improvements SB-9 State Match	Total
<b>ASSETS</b>						
<b>Current assets:</b>						
Cash and cash equivalents	\$ -	\$ 23	\$ 90,688	\$ 8,585	\$ 1,402	\$ 125,696
Accounts receivable:						
Due from other governments	2,769	-	-	-	-	11,827
Other	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Prepaid expenses	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 2,769</b>	<b>\$ 23</b>	<b>\$ 90,688</b>	<b>\$ 8,585</b>	<b>\$ 1,402</b>	<b>\$ 137,523</b>
<b>LIABILITIES AND FUND BALANCE</b>						
<b>LIABILITIES</b>						
<b>Current liabilities:</b>						
Accounts payable	\$ -	\$ -	\$ 106	\$ -	\$ -	\$ 106
Accrued liabilities	-	23	-	-	-	23
Due to other governments	-	-	-	-	-	-
Due to other funds	2,769	-	-	-	-	9,644
<b>TOTAL LIABILITIES</b>	<b>2,769</b>	<b>23</b>	<b>106</b>	<b>-</b>	<b>-</b>	<b>9,773</b>
<b>FUND BALANCE</b>						
Nonspendable	-	-	-	-	-	-
Restricted	-	-	90,582	8,585	1,402	127,750
Committed	-	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-	-
Total fund balance (deficit)	-	-	90,582	8,585	1,402	127,750
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<b>\$ 2,769</b>	<b>\$ 23</b>	<b>\$ 90,688</b>	<b>\$ 8,585</b>	<b>\$ 1,402</b>	<b>\$ 137,523</b>

The accompanying notes are an integral part of the financial statements.

HEALTH LEADERSHIP HIGH SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2019

	14000	21000	24101	24106	24154
	Instructional Materials	Food Services	Title I IASA	Entitlement IDEA-B	Teacher/Principal Trainng & Recruting
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-	-
State sources	8,340	-	-	-	-
Federal sources	-	49,747	77,000	22,926	2,617
<b>Total revenues</b>	<b>8,340</b>	<b>49,747</b>	<b>77,000</b>	<b>22,926</b>	<b>2,617</b>
<b>EXPENDITURES</b>					
Current:					
Instruction	5,048	-	41,435	22,926	-
Support services:					
Students	-	-	35,565	-	-
Instruction	-	-	-	-	780
General administration	-	-	-	-	-
School administration	-	-	-	-	1,837
Central services	-	-	-	-	-
Operations and maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Food services operations	-	50,100	-	-	-
Community services operations	-	-	-	-	-
Facilities, supplies, & materials	-	-	-	-	-
Debt Service - Principal	-	-	-	-	-
Debt Service - Interest	-	-	-	-	-
<b>Total expenditures</b>	<b>5,048</b>	<b>50,100</b>	<b>77,000</b>	<b>22,926</b>	<b>2,617</b>
<b>EXCESS (DEFICIENCY OF REVENUES OVER (UNDER) EXPENSES</b>	<b>3,292</b>	<b>(353)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES - BEGINNING OF YEAR</b>	<b>23,889</b>	<b>353</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES, END OF YEAR</b>	<b>\$ 27,181</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

The accompanying notes are an integral part of the financial statements.

**HEALTH LEADERSHIP HIGH SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2019**

	27107 2012 GOB Public Schools Library Award	27189 College Counselor Initiative	29102 Private Direct Grants Categorical	29114 McCune Charitable Foundation	31700 Capital Improvements SB-9 State Match	Total
<b>REVENUES</b>						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	70,699	-	-	70,699
State sources	2,769	-	-	-	11,535	22,644
Federal sources	-	-	-	-	-	152,290
<b>Total revenues</b>	<u>2,769</u>	<u>-</u>	<u>70,699</u>	<u>-</u>	<u>11,535</u>	<u>245,633</u>
<b>EXPENDITURES</b>						
Current:						
Instruction	2,769	-	8,238	-	-	80,416
Support services:						
Students	-	-	-	-	-	35,565
Instruction	-	-	4,097	-	-	4,877
General administration	-	-	4,858	-	-	4,858
School administration	-	-	-	-	-	1,837
Central services	-	-	-	-	-	-
Operations and maintenance of plant	-	-	-	-	-	-
Student transportation	-	-	-	-	-	-
Other support services	-	-	-	-	-	-
Operation of non-instructional services:						
Food services operations	-	-	-	-	-	50,100
Community services operations	-	-	-	347	-	347
Facilities, supplies, & materials	-	-	-	-	11,535	11,535
Debt Service - Principal	-	-	-	-	-	-
Debt Service - Interest	-	-	-	-	-	-
<b>Total expenditures</b>	<u>2,769</u>	<u>-</u>	<u>17,193</u>	<u>347</u>	<u>11,535</u>	<u>189,535</u>
<b>EXCESS (DEFICIENCY OF REVENUES OVER (UNDER) EXPENSES</b>	<u>-</u>	<u>-</u>	<u>53,506</u>	<u>(347)</u>	<u>-</u>	<u>56,098</u>
<b>FUND BALANCES - BEGINNING OF YEAR</b>	<u>-</u>	<u>-</u>	<u>37,076</u>	<u>8,932</u>	<u>1,402</u>	<u>71,652</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 90,582</u>	<u>\$ 8,585</u>	<u>\$ 1,402</u>	<u>\$ 127,750</u>

The accompanying notes are an integral part of the financial statements.

**HEALTH LEADERSHIP HIGH SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS  
YEAR ENDED JUNE 30, 2019**

	<u>Balance</u> <u>July 1, 2018</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2019</u>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 1,282	\$ 2,756	\$ (1,180)	\$ 2,858
<b>TOTAL ASSETS</b>	<u>\$ 1,282</u>	<u>\$ 2,756</u>	<u>\$ (1,180)</u>	<u>\$ 2,858</u>
<b>LIABILITIES</b>				
Deposits held for others	\$ 1,282	\$ 2,756	\$ (1,180)	\$ 2,858
<b>TOTAL LIABILITIES</b>	<u>\$ 1,282</u>	<u>\$ 2,756</u>	<u>\$ (1,180)</u>	<u>\$ 2,858</u>

The accompanying notes are an integral part of the financial statements.



**HEALTH LEADERSHIP HIGH SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY FOR PUBLIC FUNDS  
JUNE 30, 2019**

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair/Par Market Value June 30, 2019</u>	<u>Safekeeping Agent</u>
SunTrust Bank, Atlanta	35563PGB9, Variable Rate 8/25/2057 Maturity Date	\$ 687,544	NM Bank and Trust
SunTrust Bank, Atlanta	400424JZ1, 4.00% 11/1/2012 Maturity Date	\$ 533,430	NM Bank and Trust
		<u>\$ 1,220,974</u>	
	Total amount on deposit	\$ 1,997,491	
	Less: FDIC	<u>(250,000)</u>	
	Total uninsured public money	1,747,491	
	50% collateral requirement	873,746	
	Total pledged	<u>1,220,974</u>	
	Over (under) pledged	<u>\$ 347,228</u>	

The accompanying notes are an integral part of the financial statements.

**HEALTH LEADERSHIP HIGH SCHOOL**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**SCHEDULE OF CASH ACCOUNTS**  
**JUNE 30, 2019**

	<u>Primary Government</u>
Operating account	\$ 1,997,491
Reconciling items	(187,033)
Reconciled balance at June 30, 2019	1,810,458
Less: activity funds	(2,858)
Balance per statement of net position	\$ 1,807,600

The accompanying notes are an integral part of the financial statements.

**HEALTH LEADERSHIP HIGH SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CASH RECONCILIATION  
JUNE 30, 2019**

	Operational Account 11000	Instructional Materials 14000	Food Services 21000
	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>June 30, 2018 Cash (Book Balance)</b>	\$ 1,095,152	\$ 23,889	\$ -
June 30, 2018 Payroll Liabilities	(105,268)	-	-
June 30, 2018 Temporary Interfund Loans	42,116	-	(6,132)
June 30, 2018 Adjustments/Reconciling Differences	<u>-</u>	<u>-</u>	<u>-</u>
<b>June 30, 2018 Cash Available to Budget</b>	1,032,000	23,889	(6,132)
2018-2019 Revenue	2,293,702	6,157	49,357
2018-2019 Expenditures	(2,140,624)	(5,048)	(50,100)
Permanent Cash Transfers/Revisions	(1,678)	-	-
Adjustments	<u>-</u>	<u>-</u>	<u>-</u>
<b>June 30, 2019 Cash Available to Budget</b>	1,183,400	24,998	(6,875)
June 30, 2019 Payroll Liabilities	19,674	-	-
June 30, 2019 Temporary Interfund Loans	(91,865)	-	6,875
June 30, 2019 Adjustments/Reconciling Differences	<u>48,476</u>	<u>-</u>	<u>-</u>
<b>June 30, 2019 Cash (Book Balance)</b>	<u>\$ 1,159,685</u>	<u>\$ 24,998</u>	<u>\$ -</u>
<b>Reconciliation to PED Cash Report Line 7</b>			
June 30, 2019 Cash (Book Balance)	\$ 1,159,685	\$ 24,998	\$ -
June 30, 2019 Payroll Liabilities	(19,674)	-	-
June 30, 2019 Temporary Interfund Loans	91,865	-	(6,875)
Audit adjustments and reclassifications/other reconciling	<u>-</u>	<u>-</u>	<u>-</u>
<b>Line 7 PED Cash Report June 30, 2019</b>	<u>\$ 1,231,876</u>	<u>\$ 24,998</u>	<u>\$ (6,875)</u>

The accompanying notes are an integral part of the financial statements.

HEALTH LEADERSHIP HIGH SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CASH RECONCILIATION  
JUNE 30, 2019

	Student Activity 23000	Projects Account 24000	State Flowthrough 27000
	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>June 30, 2018 Cash (Book Balance)</b>	\$ 1,282	\$ -	\$ 23
June 30, 2018 Payroll Liabilities	-	-	-
June 30, 2018 Temporary Interfund Loans	-	-	-
June 30, 2018 Adjustments/Reconciling Differences	-	-	-
	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>June 30, 2018 Cash Available to Budget</b>	1,282	-	23
2018-2019 Revenue	2,756	186,023	-
2018-2019 Expenditures	(1,180)	(186,023)	(2,769)
Permanent Cash Transfers/Revisions	-	-	-
Adjustments	-	-	-
	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>June 30, 2019 Cash Available to Budget</b>	2,858	-	(2,746)
June 30, 2019 Payroll Liabilities	-	-	-
June 30, 2019 Temporary Interfund Loans	-	-	2,769
June 30, 2019 Adjustments/Reconciling Differences	-	-	-
	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>June 30, 2019 Cash (Book Balance)</b>	<u>\$ 2,858</u>	<u>\$ -</u>	<u>\$ 23</u>
 <b>Reconciliation to PED Cash Report Line 7</b>			
June 30, 2019 Cash (Book Balance)	\$ 2,858	\$ -	23
June 30, 2019 Payroll Liabilities	-	-	-
June 30, 2019 Temporary Interfund Loans	-	-	(2,769)
Audit adjustments and reclassifications/other reconciling	-	-	-
	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>Line 7 PED Cash Report June 30, 2019</b>	<u>\$ 2,858</u>	<u>\$ -</u>	<u>\$ (2,746)</u>

The accompanying notes are an integral part of the financial statements.

**HEALTH LEADERSHIP HIGH SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CASH RECONCILIATION  
JUNE 30, 2019**

	Local/State Account 29000	Public School Capital Outlay 31200	Capital Improve. HB 33 31600
<b>June 30, 2018 Cash (Book Balance)</b>	\$ 46,008	\$ -	\$ 200,599
June 30, 2018 Payroll Liabilities	-	-	-
June 30, 2018 Temporary Interfund Loans	-	(35,984)	-
June 30, 2018 Adjustments/Reconciling Differences	-	-	-
<b>June 30, 2018 Cash Available to Budget</b>	46,008	(35,984)	200,599
2018-2019 Revenue	70,700	133,721	74,205
2018-2019 Expenditures	(17,807)	(130,316)	-
Permanent Cash Transfers/Revisions	-	-	-
Adjustments	-	-	-
<b>June 30, 2019 Cash Available to Budget</b>	98,901	(32,579)	274,804
June 30, 2019 Payroll Liabilities	-	-	-
June 30, 2019 Temporary Interfund Loans	-	32,579	-
June 30, 2019 Adjustments/Reconciling Differences	372	-	34,871
<b>June 30, 2019 Cash (Book Balance)</b>	<u>\$ 99,273</u>	<u>\$ -</u>	<u>\$ 309,675</u>
<b>Reconciliation to PED Cash Report Line 7</b>			
June 30, 2019 Cash (Book Balance)	\$ 99,273	\$ -	\$ 309,675
June 30, 2019 Payroll Liabilities	-	-	-
June 30, 2019 Temporary Interfund Loans	-	(32,579)	-
Audit adjustments and reclassifications/other reconciling	-	-	-
<b>Line 7 PED Cash Report June 30, 2019</b>	<u>\$ 99,273</u>	<u>\$ (32,579)</u>	<u>\$ 309,675</u>

The accompanying notes are an integral part of the financial statements.

**HEALTH LEADERSHIP HIGH SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CASH RECONCILIATION  
JUNE 30, 2019**

	Capital Improve. State SB 9 31700	Capital Improve. Local SB 9 31701	Total Primary Government
<b>June 30, 2018 Cash (Book Balance)</b>	\$ 504	\$ 146,318	\$ 1,513,775
June 30, 2018 Payroll Liabilities	-	-	(105,268)
June 30, 2018 Temporary Interfund Loans	-	-	-
June 30, 2018 Adjustments/Reconciling Differences	-	-	-
<b>June 30, 2018 Cash Available to Budget</b>	504	146,318	1,408,507
2018-2019 Revenue	12,433	66,226	2,895,280
2018-2019 Expenditures	(11,535)	-	(2,545,402)
Permanent Cash Transfers/Revisions	-	-	(1,678)
Adjustments	-	-	-
<b>June 30, 2019 Cash Available to Budget</b>	1,402	212,544	1,756,707
June 30, 2019 Payroll Liabilities	-	-	19,674
June 30, 2019 Temporary Interfund Loans	-	-	(49,642)
June 30, 2019 Adjustments/Reconciling Differences	-	-	83,719
<b>June 30, 2019 Cash (Book Balance)</b>	<u>\$ 1,402</u>	<u>\$ 212,544</u>	<u>\$ 1,810,458</u>
		Less student activity fund	<u>\$ (2,858)</u>
			<u>\$ 1,807,600</u>
<b>Reconciliation to PED Cash Report Line 7</b>			
June 30, 2019 Cash (Book Balance)	\$ 1,402	\$ 212,544	\$ 1,810,458
June 30, 2019 Payroll Liabilities	-	-	(19,674)
June 30, 2019 Temporary Interfund Loans	-	-	49,642
Audit adjustments and reclassifications/other reconciling	-	-	-
<b>Line 7 PED Cash Report June 30, 2019</b>	<u>\$ 1,402</u>	<u>\$ 212,544</u>	<u>\$ 1,840,426</u>

The accompanying notes are an integral part of the financial statements.

TECH LEADERSHIP HIGH SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
STATEMENT OF NET POSITION  
JUNE 30, 2019

	Governmental Activities
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	
<b>ASSETS</b>	
Current assets:	
Cash and cash equivalents	\$ 1,541,043
Receivables, net of allowance for uncollectibles:	
Due from other governments	83,092
Prepaid expenses	5,417
	1,629,552
Total current assets	
Noncurrent assets:	
Capital assets:	
Building/leasehold improvements	247,016
Furniture, fixtures, and equipment	13,341
Less: accumulated depreciation	(206,838)
	53,519
Total noncurrent assets	
<b>TOTAL ASSETS</b>	<b>1,683,071</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Related to net pension liability	2,412,260
Related to other post-employment benefits	443,010
	2,855,270
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>\$ 4,538,341</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>	
<b>LIABILITIES</b>	
Current liabilities:	
Accrued liabilities	17,231
	17,231
Total current liabilities	
Noncurrent liabilities:	
Net pension liability	4,846,907
Other post-employment benefits liability	1,199,276
	6,046,183
Total noncurrent liabilities	
<b>TOTAL LIABILITIES</b>	<b>6,063,414</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Related to net pension liability	92,244
Related to other post-employment benefits	309,872
	402,116
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	
<b>NET POSITION</b>	
Net investment in capital assets	53,519
Restricted	302,891
Unrestricted (deficit)	(2,283,599)
	(1,927,189)
<b>TOTAL NET POSITION (DEFICIT)</b>	
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	<b>\$ 4,538,341</b>

The accompanying notes are an integral part of the financial statements.

TECH LEADERSHIP HIGH SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
STATEMENT OF ACTIVITIES  
YEAR ENDED JUNE 30, 2019

Functions/Programs	Expenses	Program Revenues			Net Revenues (Expenses) and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<b>GOVERNMENTAL ACTIVITIES</b>					
Instruction	\$ 2,415,966	\$ 17,941	\$ 170,505	\$ -	\$ (2,227,520)
Support services:					
Students	413,967	-	-	-	(413,967)
Instruction	98,837	-	-	-	(98,837)
General administration	375,408	-	-	-	(375,408)
School administration	-	-	-	-	-
Central services	104,880	-	-	-	(104,880)
Operation and maintenance of plant	232,987	-	-	-	(232,987)
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operating of non-instructional services:					
Food services operations	1,107	-	-	-	(1,107)
Community services operations	17,033	-	-	-	(17,033)
Facilities, supplies, & materials	121,279	-	-	121,279	-
Debt service - interest expense	-	-	-	-	-
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>	<b>\$ 3,781,464</b>	<b>\$ 17,941</b>	<b>\$ 170,505</b>	<b>\$ 121,279</b>	<b>(3,471,739)</b>
<b>GENERAL REVENUES</b>					
State Equalization Guarantee					2,265,895
Miscellaneous					15,090
Property Taxes					116,593
<b>Total General Revenues</b>					<b>2,397,578</b>
<b>CHANGE IN NET POSITION</b>					<b>(1,074,161)</b>
<b>NET POSITION, BEGINNING OF YEAR (DEFICIT)</b>					<b>(853,028)</b>
<b>NET POSITION, END OF YEAR (DEFICIT)</b>					<b>\$ (1,927,189)</b>

The accompanying notes are an integral part of the financial statements.



**TECH LEADERSHIP HIGH SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
BALANCE SHEETS - GOVERNMENTAL FUNDS  
JUNE 30, 2019**

	Major Fund		Major Fund		Major Fund		Major Fund		Non-Major Funds	Governmental Funds Total
	11000	24101	24106	31200	31600					
	General	Title I - IASA	Entitlement IDEA-B	Public School Capital Outlay	Capital Improvements HB33					
<b>ASSETS</b>										
Cash and cash equivalents	\$ 1,243,569	\$ -	\$ -	\$ -	\$ 231,310	\$ 66,164	\$ -	\$ -	\$ -	\$ 1,541,043
Accounts receivable										
Due from other governments	-	21,847	19,691	30,320	-	11,234	-	-	-	83,092
Other	-	-	-	-	-	-	-	-	-	-
Due from other funds	83,092	-	-	-	-	-	-	-	-	83,092
Prepaid expenses	-	-	-	-	-	5,417	-	-	-	5,417
<b>TOTAL ASSETS</b>	<b>\$ 1,326,661</b>	<b>\$ 21,847</b>	<b>\$ 19,691</b>	<b>\$ 30,320</b>	<b>\$ 231,310</b>	<b>\$ 82,815</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,712,644</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE</b>										
<b>LIABILITIES</b>										
Current liabilities										
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	16,259	972	-	-	-	-	-	-	-	17,231
Due to other governments	-	-	-	-	-	-	-	-	-	-
Due to other funds	-	21,847	19,691	30,320	-	11,234	-	-	-	83,092
<b>TOTAL LIABILITIES</b>	<b>16,259</b>	<b>22,819</b>	<b>19,691</b>	<b>30,320</b>	<b>-</b>	<b>11,234</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>100,323</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>										
Unavailable revenues	-	-	-	-	-	-	-	-	-	-
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES</b>										
Nonspendable	-	-	-	-	-	5,417	-	-	5,417	5,417
Restricted	-	-	-	-	-	231,310	66,164	-	297,474	297,474
Committed	-	-	-	-	-	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-	-	-	-	-	-
Unassigned (deficit)	1,310,402	(972)	-	-	-	-	-	-	1,309,430	1,309,430
<b>TOTAL FUND BALANCES</b>	<b>1,310,402</b>	<b>(972)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>231,310</b>	<b>71,581</b>	<b>-</b>	<b>1,612,321</b>	<b>1,612,321</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE</b>	<b>\$ 1,326,661</b>	<b>\$ 21,847</b>	<b>\$ 19,691</b>	<b>\$ 30,320</b>	<b>\$ 231,310</b>	<b>\$ 82,815</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,712,644</b>

The accompanying notes are an integral part of the financial statements.

**TECH LEADERSHIP HIGH SCHOOL**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**RECONCILIATION OF THE BALANCE SHEETS OF GOVERNMENTAL FUNDS**  
**TO THE STATEMENT OF NET POSITION**  
**JUNE 30, 2019**

<b>Total Fund Balance - Governmental Funds</b>	
<b>(Governmental Fund Balance Sheet)</b>	<u>\$ 1,612,321</u>
<p>Amounts reported for governmental activities in the Statement of Net Position are different because:</p>	
<p>Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.</p>	
The cost of capital assets is	260,357
Accumulated depreciation is	<u>(206,837)</u>
Total capital assets	53,519
<p>Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.</p>	
Deferred outflows of resources	2,412,260
Deferred inflows of resources	<u>(92,244)</u>
<p>Deferred inflows and outflows of resources related to the net other post-employment benefits liability and not reported in the funds.</p>	
Deferred outflows of resources	443,010
Deferred inflows of resources	<u>(309,872)</u>
<p>Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.</p>	
<p>Long-term and other liabilities at year end consist of:</p>	
Net pension liability	(4,846,907)
Net other post-employment benefits liability	<u>(1,199,276)</u>
<b>Net Position of Governmental Activities (Statement of Net Position)</b>	<u><u>\$ (1,927,189)</u></u>

The accompanying notes are an integral part of the financial statements.

TECH LEADERSHIP HIGH SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2019

	Major Fund		Major Fund		Major Fund		Major Fund		Non-Major Funds	Governmental Funds Total
	11000	24101	24106	31200	31600					
	General	Title I - IASA	Entitlement IDEA-B	Public School Capital Outlay	Capital Improvements HB33					
<b>REVENUES</b>										
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ 116,593	\$ -	\$ -	\$ -	\$ -	\$ 116,593
Local and county sources	11,990	-	-	-	-	-	15,000	-	15,000	26,990
State sources	2,265,895	-	-	121,279	-	-	10,290	-	10,290	2,397,464
Federal sources	-	77,503	53,409	-	-	-	35,344	-	35,344	166,256
Interest	-	-	-	-	-	-	-	-	-	-
<b>Total revenues</b>	<b>2,277,885</b>	<b>77,503</b>	<b>53,409</b>	<b>121,279</b>	<b>116,593</b>		<b>60,634</b>		<b>60,634</b>	<b>2,707,303</b>
<b>EXPENDITURES</b>										
Current:										
Instruction	812,917	78,120	53,409	-	-	-	9,609	-	9,609	954,055
Support services:										
Students	397,305	355	-	-	-	-	16,307	-	16,307	413,967
Instruction	95,781	-	-	-	-	-	3,055	-	3,055	98,836
General administration	374,254	-	-	-	-	1,154	-	-	-	375,408
School administration	-	-	-	-	-	-	-	-	-	-
Central services	104,880	-	-	-	-	-	-	-	-	104,880
Operations and maintenance of plant	183,213	-	-	-	-	-	-	-	-	183,213
Student transportation	-	-	-	-	-	-	-	-	-	-
Other support services	-	-	-	-	-	-	-	-	-	-
Operation of non-instructional services:										
Food services operations	573	-	-	-	-	-	534	-	534	1,107
Community services operations	17,033	-	-	-	-	-	-	-	-	17,033
Facilities, supplies, & materials	-	-	-	121,279	-	-	-	-	-	121,279
Debt service - principal payments	-	-	-	-	-	-	-	-	-	-
Debt service - interest payments	-	-	-	-	-	-	-	-	-	-
<b>Total expenditures</b>	<b>1,985,956</b>	<b>78,475</b>	<b>53,409</b>	<b>121,279</b>	<b>1,154</b>		<b>29,505</b>		<b>29,505</b>	<b>2,269,778</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES</b>	<b>291,929</b>	<b>(972)</b>	<b>-</b>	<b>-</b>	<b>115,439</b>		<b>31,129</b>		<b>31,129</b>	<b>437,525</b>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<b>1,018,473</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>115,871</b>		<b>40,452</b>		<b>40,452</b>	<b>1,174,796</b>
<b>FUND BALANCES, END OF YEAR (DEFICIT)</b>	<b>\$ 1,310,402</b>	<b>\$ (972)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 231,310</b>		<b>\$ 71,581</b>		<b>\$ 71,581</b>	<b>\$ 1,612,321</b>

The accompanying notes are an integral part of the financial statements.

**TECH LEADERSHIP HIGH SCHOOL**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES (DEFICIT) OF GOVERNMENTAL FUNDS**  
**TO THE STATEMENT OF ACTIVITIES**  
**YEAR ENDED JUNE 30, 2019**

<b>Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)</b>	<b>\$ 437,525</b>
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Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

Expenses related to the net pension liability not reported in the funds.	(1,401,390)
Expenses related to the net other post-employment benefits liability not reported in the funds.	(60,521)

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Depreciation expense	(49,775)
Excess of depreciation expense over capital outlay	(49,775)

<b>Change in Net Position of Governmental Activities (Statement of Activities)</b>	<b><u>\$ (1,074,161)</u></b>
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The accompanying notes are an integral part of the financial statements.

TECH LEADERSHIP HIGH SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
GENERAL FUND (FUND 11000)  
YEAR ENDED JUNE 30, 2019

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	11,990	11,990
State sources	2,078,889	2,265,895	2,265,895	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>2,078,889</u>	<u>2,265,895</u>	<u>2,277,885</u>	<u>11,990</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	1,086,400	1,087,900	812,917	274,983
Support services:				
Students	515,370	517,870	397,305	120,565
Instruction	202,024	109,074	95,781	13,293
General administration	432,938	440,038	374,254	65,784
School administration	-	-	-	-
Central services	137,119	137,219	104,880	32,339
Operation and maintenance of plant	386,400	472,150	183,213	288,937
Student transportation	-	-	-	-
Other support services	141,500	324,506	-	324,506
Operation of non-instructional services:				
Food services operations	28,500	28,500	573	27,927
Community services operations	22,000	22,000	17,033	4,967
Facilities, supplies, & materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	<u>2,952,251</u>	<u>3,139,257</u>	<u>1,985,956</u>	<u>1,153,301</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(873,362)	(873,362)	291,929	1,165,291
<b>DESIGNATED CASH</b>	<u>873,362</u>	<u>873,362</u>	-	<u>(873,362)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	291,929	<u>\$ 291,929</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 291,929</u>	

The accompanying notes are an integral part of the financial statements.

TECH LEADERSHIP HIGH SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
TITLE I IASA FUND (FUND 24101)  
YEAR ENDED JUNE 30, 2019

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	79,454	79,454	75,842	(3,612)
Interest	-	-	-	-
Total revenues	<u>79,454</u>	<u>79,454</u>	<u>75,842</u>	<u>(3,612)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	78,320	78,320	78,120	200
Support services:				
Students	1,134	1,134	355	779
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, & materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	<u>79,454</u>	<u>79,454</u>	<u>78,475</u>	<u>979</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	(2,633)	(2,633)
<b>DESIGNATED CASH</b>	-	-	-	-
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	(2,633)	<u>\$ (2,633)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			1,661	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ (972)</u>	

The accompanying notes are an integral part of the financial statements.

TECH LEADERSHIP HIGH SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
ENTITLEMENT IDEA-B FUND (FUND 24106)  
YEAR ENDED JUNE 30, 2019

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	53,427	40,952	(12,475)
Interest	-	-	-	-
Total revenues	-	53,427	40,952	(12,475)
<b>EXPENDITURES</b>				
Current:				
Instruction	-	53,427	53,409	18
Support services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, & materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	-	53,427	53,409	18
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	(12,457)	(12,457)
<b>DESIGNATED CASH</b>	-	-	-	-
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	(12,457)	<u>\$ (12,457)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			12,457	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

TECH LEADERSHIP HIGH SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
PUBLIC SCHOOL CAPITAL OUTLAY FUND (FUND 31200)  
YEAR ENDED JUNE 30, 2019

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	121,279	90,959	(30,320)
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	-	121,279	90,959	(30,320)
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, & materials	-	121,279	121,279	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	-	121,279	121,279	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	(30,320)	(30,320)
<b>DESIGNATED CASH</b>	-	-	-	-
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	(30,320)	<u>\$ (30,320)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			30,320	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.



TECH LEADERSHIP HIGH SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
CAPITAL IMPROVEMENT HB-33 FUND (FUND 31600)  
YEAR ENDED JUNE 30, 2019

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Property taxes	\$ 88,785	\$ 88,785	\$ 116,593	\$ 27,808
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>88,785</u>	<u>88,785</u>	<u>116,593</u>	<u>27,808</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	1,156	1,156	1,154	2
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, & materials	204,181	204,181	-	204,181
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	<u>205,337</u>	<u>205,337</u>	<u>1,154</u>	<u>204,183</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(116,552)	(116,552)	115,439	231,991
<b>DESIGNATED CASH</b>	<u>116,552</u>	<u>116,552</u>	-	<u>(116,552)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	115,439	<u>\$ 115,439</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 115,439</u>	

The accompanying notes are an integral part of the financial statements.

TECH LEADERSHIP HIGH SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
BALANCE SHEET - GOVERNMENTAL FUNDS  
JUNE 30, 2019

	14000	24154	24189	25152	25153
	Instructional Materials	Teacher/Principal Training & Recruiting	Title IV	Title XIX Medicaid 0/2 Years	Title XIX Medicaid 3/21 Years
<b>ASSETS</b>					
<b>Current assets:</b>					
Cash and cash equivalents	\$ 15,713	\$ -	\$ -	\$ -	\$ 25,474
Accounts receivable:					
Due from other governments	-	6,985	1,810	-	-
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 15,713</b>	<b>\$ 6,985</b>	<b>\$ 1,810</b>	<b>\$ -</b>	<b>\$ 25,474</b>
<b>LIABILITIES AND FUND BALANCE</b>					
<b>LIABILITIES</b>					
<b>Current liabilities:</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-	-
Due to other governments	-	-	-	-	-
Due to other funds	-	6,985	1,810	-	-
<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>6,985</b>	<b>1,810</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE</b>					
Nonspendable	-	-	-	-	-
Restricted	15,713	-	-	-	25,474
Committed	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	15,713	-	-	-	25,474
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<b>\$ 15,713</b>	<b>\$ 6,985</b>	<b>\$ 1,810</b>	<b>\$ -</b>	<b>\$ 25,474</b>

The accompanying notes are an integral part of the financial statements.

TECH LEADERSHIP HIGH SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
BALANCE SHEET - GOVERNMENTAL FUNDS  
JUNE 30, 2019

	27107	29102	29114	
	G.O. Bond Student Library Fund (SB1)	Private Dir Grants (Categorical)	McCune Charitable Foundation	Total
<b>ASSETS</b>				
<b>Current assets:</b>				
Cash and cash equivalents	\$ -	\$ 24,977	\$ -	\$ 66,164
Accounts receivable:				
Due from other governments	2,439	-	-	11,234
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	5,417	5,417
<b>TOTAL ASSETS</b>	<b>\$ 2,439</b>	<b>\$ 24,977</b>	<b>\$ 5,417</b>	<b>\$ 82,815</b>
<b>LIABILITIES AND FUND BALANCE</b>				
<b>LIABILITIES</b>				
<b>Current liabilities:</b>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-
Due to other governments	-	-	-	-
Due to other funds	2,439	-	-	11,234
<b>TOTAL LIABILITIES</b>	<b>2,439</b>	<b>-</b>	<b>-</b>	<b>11,234</b>
<b>FUND BALANCE</b>				
Nonspendable	-	-	5,417	5,417
Restricted	-	24,977	-	66,164
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total fund balance (deficit)	-	24,977	5,417	71,581
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<b>\$ 2,439</b>	<b>\$ 24,977</b>	<b>\$ 5,417</b>	<b>\$ 82,815</b>

The accompanying notes are an integral part of the financial statements.

**TECH LEADERSHIP HIGH SCHOOL  
ALBUQUERQUE MUNICIPAL CHOLL DISTRICT NO. 12  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2019**

	14000	24154	24189	25152	25153
	Instructional	Teacher/Principal	Title IV	Title XIX	Title XIX
	Materials	Training & Recruiting		Medicaid 0/2 Years	Medicaid 3/21 Years
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-	-
State sources	6,041	-	1,810	-	-
Federal sources	-	9,767	-	-	25,577
<b>Total revenues</b>	<u>6,041</u>	<u>9,767</u>	<u>1,810</u>	<u>-</u>	<u>25,577</u>
<b>EXPENDITURES</b>					
Current:					
Instruction	2,331	7,157	-	-	-
Support services:					
Students	-	1,994	1,810	2,634	137
Instruction	-	616	-	-	-
General administration	-	-	-	-	-
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operations and maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Food services operations	-	-	-	-	-
Community services operations	-	-	-	-	-
Facilities, supplies, & materials	-	-	-	-	-
Debt Service - Principal	-	-	-	-	-
Debt Service - Interest	-	-	-	-	-
<b>Total expenditures</b>	<u>2,331</u>	<u>9,767</u>	<u>1,810</u>	<u>2,634</u>	<u>137</u>
<b>EXCESS (DEFICIENCY OF REVENUES OVER (UNDER) EXPENSES</b>	3,710	-	-	(2,634)	25,440
<b>FUND BALANCES - BEGINNING OF YEAR</b>	<u>12,003</u>	<u>-</u>	<u>-</u>	<u>2,634</u>	<u>34</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ 15,713</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 25,474</u>

The accompanying notes are an integral part of the financial statements.

TECH LEADERSHIP HIGH SCHOOL  
ALBUQUERQUE MUNICIPAL CHOLL DISTRICT NO. 12  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2019

	27107	29102	29114	
	G.O. Bond Student Library Fund (SB1)	Private Dir Grants (Categorical)	McCune Charitable Foundation	Total
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	15,000	-	15,000
State sources	2,439	-	-	10,290
Federal sources	-	-	-	35,344
<b>Total revenues</b>	<u>2,439</u>	<u>15,000</u>	<u>-</u>	<u>60,634</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	121	-	9,609
Support services:				
Students	-	9,732	-	16,307
Instruction	2,439	-	-	3,055
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Food services operations	-	534	-	534
Community services operations	-	-	-	-
Facilities, supplies, & materials	-	-	-	-
Debt Service - Principal	-	-	-	-
Debt Service - Interest	-	-	-	-
<b>Total expenditures</b>	<u>2,439</u>	<u>10,387</u>	<u>-</u>	<u>29,505</u>
<b>EXCESS (DEFICIENCY OF REVENUES OVER (UNDER) EXPENSES</b>	-	4,613	-	31,129
<b>FUND BALANCES - BEGINNING OF YEAR</b>	<u>-</u>	<u>20,364</u>	<u>5,417</u>	<u>40,452</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ -</u>	<u>\$ 24,977</u>	<u>\$ 5,417</u>	<u>\$ 71,581</u>

The accompanying notes are an integral part of the financial statements.

**TECH LEADERSHIP HIGH SCHOOL**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY**  
**FOR PUBLIC FUNDS**  
**JUNE 30, 2019**

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair/Par Market Value June 30, 2019</u>
NM Bank & Trust	31398RQ40 - FNMA REMIC TRUST 2010-64	\$ 203,224
NM Bank & Trust	36296QTP4 - GNMA PASS-THRU X SINGLE FAMILY	136,848
NM Bank & Trust	803321PK8 - SARASOTA CNTY FLA UTIL SYS REV REF BDS	351,448
		<u>\$ 691,520</u>
	Total amount on deposit	\$ 1,546,388
	Less: FDIC	<u>(250,000)</u>
	Total uninsured public money	1,296,388
	50% collateral requirement	648,194
	Total pledged	<u>691,520</u>
	Over pledged	<u>\$ 43,326</u>

The accompanying notes are an integral part of the financial statements.

**TECH LEADERSHIP HIGH SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF CASH ACCOUNTS  
JUNE 30, 2019**

	<u>Primary Government</u>
Operating account	\$ 1,546,388
Reconciling items	<u>(5,345)</u>
Reconciled balance at June 30, 2019	<u>1,541,043</u>
Balance per statement of net position	<u>\$ 1,541,043</u>

The accompanying notes are an integral part of the financial statements.

TECH LEADERSHIP HIGH SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CASH RECONCILIATION  
JUNE 30, 2019

	Operational Account 11000	Instructional Materials 14000	Projects Account 24000
<b>June 30, 2018 Cash (Book Balance)</b>	\$ 1,005,664	\$ 12,003	\$ -
June 30, 2018 Payroll Liabilities	(20,112)	-	(10)
June 30, 2018 Temporary Interfund Loans	32,921	-	(32,921)
June 30, 2018 Adjustments/Reconciling Differences	-	-	-
<b>June 30, 2018 Cash Available to Budget</b>	1,018,473	12,003	(32,931)
2018-2019 Revenue	2,277,885	6,041	125,086
2018-2019 Expenditures	(1,985,956)	(2,331)	(143,465)
Permanent Cash Transfers/Revisions	-	-	-
Adjustments	-	-	-
<b>June 30, 2019 Cash Available to Budget</b>	1,310,402	15,713	(51,310)
June 30, 2019 Payroll Liabilities	16,259	-	977
June 30, 2019 Temporary Interfund Loans	(83,092)	-	50,333
June 30, 2019 Adjustments/Reconciling Differences	-	-	-
<b>June 30, 2019 Cash (Book Balance)</b>	<u>\$ 1,243,569</u>	<u>\$ 15,713</u>	<u>\$ -</u>
<b>Reconciliation to PED Cash Report Line 7</b>			
June 30, 2019 Cash (Book Balance)	\$ 1,243,569	\$ 15,713	\$ -
June 30, 2019 Payroll Liabilities	(16,259)	-	(977)
June 30, 2019 Temporary Interfund Loans	83,092	-	(50,333)
Audit adjustments and reclassifications/other reconciling	-	-	-
<b>Line 7 PED Cash Report June 30, 2019</b>	<u>\$ 1,310,402</u>	<u>\$ 15,713</u>	<u>\$ (51,310)</u>

The accompanying notes are an integral part of the financial statements.



TECH LEADERSHIP HIGH SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CASH RECONCILIATION  
JUNE 30, 2019

	Direct Account 25000	State Flowthrough Fund 27000
<b>June 30, 2018 Cash (Book Balance)</b>	\$ 2,668	\$ -
June 30, 2018 Payroll Liabilities	-	-
June 30, 2018 Temporary Interfund Loans	-	-
June 30, 2018 Adjustments/Reconciling Differences	-	-
<b>June 30, 2018 Cash Available to Budget</b>	2,668	-
2018-2019 Revenue	25,577	-
2018-2019 Expenditures	(2,771)	(2,439)
Permanent Cash Transfers/Revisions	-	-
Adjustments	-	-
<b>June 30, 2019 Cash Available to Budget</b>	25,474	(2,439)
June 30, 2019 Payroll Liabilities	-	-
June 30, 2019 Temporary Interfund Loans	-	2,439
June 30, 2019 Adjustments/Reconciling Differences	-	-
<b>June 30, 2019 Cash (Book Balance)</b>	<u>\$ 25,474</u>	<u>\$ -</u>
<b>Reconciliation to PED Cash Report Line 7</b>		
June 30, 2019 Cash (Book Balance)	\$ 25,474	\$ -
June 30, 2019 Payroll Liabilities	-	-
June 30, 2019 Temporary Interfund Loans	-	-
Audit adjustments and reclassifications/other reconciling	-	-
<b>Line 7 PED Cash Report June 30, 2019</b>	<u>\$ 25,474</u>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements.

TECH LEADERSHIP HIGH SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CASH RECONCILIATION  
JUNE 30, 2019

	Local/State Account 29000	Public School Capital Outlay 31200
<b>June 30, 2018 Cash (Book Balance)</b>	\$ 20,364	\$ -
June 30, 2018 Payroll Liabilities	-	-
June 30, 2018 Temporary Interfund Loans	-	-
June 30, 2018 Adjustments/Reconciling Differences	-	-
<b>June 30, 2018 Cash Available to Budget</b>	20,364	-
2018-2019 Revenue	15,000	90,959
2018-2019 Expenditures	(10,387)	(121,279)
Permanent Cash Transfers/Revisions	-	-
Adjustments	-	-
<b>June 30, 2019 Cash Available to Budget</b>	24,977	(30,320)
June 30, 2019 Payroll Liabilities	-	-
June 30, 2019 Temporary Interfund Loans	-	30,320
June 30, 2019 Adjustments/Reconciling Differences	-	-
<b>June 30, 2019 Cash (Book Balance)</b>	<u>\$ 24,977</u>	<u>\$ -</u>
<b>Reconciliation to PED Cash Report Line 7</b>		
June 30, 2019 Cash (Book Balance)	\$ 24,977	\$ -
June 30, 2019 Payroll Liabilities	-	-
June 30, 2019 Temporary Interfund Loans	-	(30,320)
Audit adjustments and reclassifications/other reconciling	-	-
<b>Line 7 PED Cash Report June 30, 2019</b>	<u>\$ 24,977</u>	<u>\$ (30,320)</u>

The accompanying notes are an integral part of the financial statements.

TECH LEADERSHIP HIGH SCHOOL  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CASH RECONCILIATION  
JUNE 30, 2019

	Capital Improve. HB 33 31600	Total Primary Government
<b>June 30, 2018 Cash (Book Balance)</b>	<b>\$ 115,871</b>	<b>\$ 1,156,570</b>
June 30, 2018 Payroll Liabilities	-	(20,122)
June 30, 2018 Temporary Interfund Loans	-	-
June 30, 2018 Adjustments/Reconciling Differences	-	-
<b>June 30, 2018 Cash Available to Budget</b>	<b>115,871</b>	<b>1,136,448</b>
2018-2019 Revenue	116,593	2,657,141
2018-2019 Expenditures	(1,154)	(2,269,782)
Permanent Cash Transfers/Revisions	-	-
Adjustments	-	-
<b>June 30, 2019 Cash Available to Budget</b>	<b>231,310</b>	<b>1,523,807</b>
June 30, 2019 Payroll Liabilities	-	17,236
June 30, 2019 Temporary Interfund Loans	-	-
June 30, 2019 Adjustments/Reconciling Differences	-	-
<b>June 30, 2019 Cash (Book Balance)</b>	<b>\$ 231,310</b>	<b>\$ 1,541,043</b>
<b>Reconciliation to PED Cash Report Line 7</b>		
June 30, 2019 Cash (Book Balance)	\$ 231,310	\$ 1,541,043
June 30, 2019 Payroll Liabilities	-	(17,236)
June 30, 2019 Temporary Interfund Loans	-	2,439
Audit adjustments and reclassifications/other reconciling	-	-
<b>Line 7 PED Cash Report June 30, 2019</b>	<b>\$ 231,310</b>	<b>\$ 1,526,246</b>

The accompanying notes are an integral part of the financial statements.



**State of New Mexico  
Albuquerque Municipal School District No. 12**

**Comprehensive Annual Financial Report  
Fiscal Year Ended June 30, 2019**

**Volume V**

**STATISTICAL SECTION (UNAUDITED)**

**Statistical Section Narrative (Unaudited)**

This section of the Albuquerque Municipal School District No. 12 Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplemental information says about the District's overall financial position. Unless otherwise noted, the information in these schedules is derived from comprehensive annual financial reports for the relevant year. This information is unaudited.

**Financial Trends (Unaudited)**

These schedules contain information to help the reader understand how the District's financial performance has changed over time. All of these schedules are presented for ten years.

- Schedule 1-2 Information about Net Position
- Schedule 3 Changes in Net Position
- Schedule 4 Fund Balances, Governmental Funds
- Schedule 5 Changes in Fund Balances, Governmental Funds

**Revenue Capacity (Unaudited)**

These schedules present information to help the reader assess the District's most significant local revenue source, property taxes.

- Schedule 6-8 Information about Assessed Property Values
- Schedule 9-10 Information about Tax Rates
- Schedule 11 Principal Property Tax Payers
- Schedule 12 Property Tax Levies and Collections

**Debt Capacity (Unaudited)**

These schedules present information to help the reader assess the District's outstanding debt and its ability to issue additional debt in the future.

- Schedule 13 Outstanding Debt
- Schedule 14 Direct and Overlapping Debt
- Schedule 15 Debt Service Requirements
- Schedule 16 Legal Debt Margin

**Operating Data (Unaudited)**

These schedules present operating data to help understand how the information in the District's financial report relates to the services it provides and the activities it performs.

- Schedule 17 Full-Time Equivalent Employees by Function
- Schedule 18 Student Enrollment
- Schedule 19 State Equalization
- Schedule 20 District Facilities

**Demographic and Economic Information (Unaudited)**

These schedules offer demographic and economic information intended to help the reader understand the socioeconomic environment within which the District's financial activities take place.

- Schedule 21-22 Population
- Schedule 23-24 Employment
- Schedule 25-26 Income
- Schedule 27 New Mexico Gross Receipts Tax

Schedule 1  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
FINANCIAL TREND DATA

NET POSITION BY COMPONENT-10 YEARS (UNAUDITED)

Fiscal Year Ending June 30,	Net Investment in capital assets	Restricted for instructional materials	Restricted for food service	Restricted by grantor	Restricted for Athletic Program	Restricted for Transportation	Restricted for debt service	Restricted for capital projects	Unrestricted	Total Net Position
2019	\$ 877,449,004	\$ 1,475,241	\$ 27,709,057	\$ 13,521,886	\$ 1,224,704	\$ -	\$ 103,134,695	\$ 157,162,922	\$ (2,103,953,638)	\$ (922,276,129)
2018	892,257,736	2,442,619	27,649,191	11,718,016	1,340,190	12,101	100,863,110	148,797,611	(1,855,181,220)	(670,100,646)
2017	867,225,870	1,522,492	23,100,213	9,483,343	1,323,542	-	89,826,600	165,780,958	(1,014,791,662)	143,471,356
2016	859,039,509	2,647,533	20,192,801	5,423,852	1,562,067	-	77,580,168	148,564,776	(959,752,448)	155,258,258
2015	782,968,740	2,238,081	17,489,272	6,234,168	1,499,148	1,055,329	80,148,875	167,549,187	(950,262,085)	108,920,715
2014	775,698,668	2,789,937	18,365,379	6,953,875	1,676,810	-	74,991,507	164,507,956	58,463,396	1,103,447,528
2013	763,269,521	1,635,847	14,606,894	8,208,556	1,638,853	-	74,402,496	161,604,894	47,463,157	1,072,830,218
2012	704,869,020	321,585	12,158,606	8,229,283	1,516,581	(381)	72,620,751	131,696,318	27,046,369	958,458,132
2011	758,057,040	1,027,817	8,555,928	7,819,138	1,446,866	3,302	64,803,477	101,947,512	25,301,443	968,962,523
2010	751,675,192	2,320,704	8,356,436	7,385,993	1,432,285	72,507	60,309,355	63,095,875	19,040,214	913,688,561

GASB 75 was implemented during 2018 which required the District to report its share of the RHCA net OPEB liability as of 6/30/2018.

GASB 68 was implemented during 2015 which required the District to report its share of the ERB net pension liability as of 6/30/2015.

GASB 65 was implemented during 2014 which requires bond issuance costs to be fully expensed and no longer capitalized.

2013, 2014, and 2015 financial information in the above schedule are presented in conformance with GASB 65. Bond issuance costs are capitalized in all years prior to 2013.

Schedule 2  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
FINANCIAL TREND DATA

INFORMATION ABOUT NET POSITION - 10 YEARS (UNAUDITED)

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
<b>Assets</b>										
Cash and investments	\$ 482,287,926	\$ 531,820,658	\$ 498,248,159	\$ 422,538,626	\$ 433,195,147	\$ 391,904,902	\$ 370,208,567	\$ 365,529,765	\$ 414,968,260	\$ 295,810,396
Other current assets	82,607,954	62,783,537	44,145,070	68,120,274	57,424,284	66,569,543	56,843,348	61,586,410	54,585,179	56,869,806
Capital assets net of depreciation	1,493,905,820	1,520,171,447	1,472,808,066	1,421,519,790	1,345,321,210	1,292,602,152	1,278,682,736	1,206,323,859	1,235,405,051	1,170,732,209
<b>Total Assets</b>	<b>2,058,801,700</b>	<b>2,114,775,642</b>	<b>2,015,201,295</b>	<b>1,912,178,690</b>	<b>1,835,940,641</b>	<b>1,751,076,597</b>	<b>1,705,734,651</b>	<b>1,633,440,034</b>	<b>1,704,958,490</b>	<b>1,523,412,411</b>
<b>Deferred Outflows of Resources</b>	<b>499,988,200</b>	<b>632,722,709</b>	<b>177,840,625</b>	<b>106,287,495</b>	<b>67,255,320</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Assets &amp; Deferred Outflows of Resources</b>	<b>2,558,789,900</b>	<b>2,747,498,351</b>	<b>2,193,041,920</b>	<b>2,018,466,185</b>	<b>1,903,195,961</b>	<b>1,751,076,597</b>	<b>1,705,734,651</b>	<b>1,633,440,034</b>	<b>1,704,958,490</b>	<b>1,523,412,411</b>
<b>Liabilities</b>										
Accounts payable	5,032,575	3,213,117	2,139,316	3,567,200	2,888,287	2,859,719	3,747,565	2,424,617	2,583,010	4,746,490
Insurance reserves -short term	14,791,725	16,488,273	14,215,478	14,323,322	13,894,293	13,338,872	16,472,397	27,601,445	28,434,736	28,347,316
Current portion long term obligations	65,140,646	59,616,003	60,432,739	56,986,351	62,634,228	52,824,180	49,934,267	41,696,078	37,191,078	44,686,560
Other current liabilities	97,530,817	94,405,869	97,214,350	96,987,665	96,893,091	86,847,238	67,602,355	66,760,725	93,046,330	94,148,126
<b>Total Current Liabilities</b>	<b>182,495,763</b>	<b>173,723,262</b>	<b>174,001,883</b>	<b>171,864,538</b>	<b>176,309,899</b>	<b>155,870,009</b>	<b>137,756,584</b>	<b>138,482,865</b>	<b>161,255,154</b>	<b>171,928,492</b>
Compensated absences	2,739,064	2,566,260	2,450,833	2,571,816	2,660,880	2,651,670	2,589,529	2,556,910	2,574,378	2,655,259
Net OPEB Obligation	480,522,776	509,914,271	707,324	690,431	590,446	463,279	316,763	284,924		
Net Pension Liability	2,007,588,437	1,884,641,944	1,234,274,713	1,102,500,678	970,374,781					
Debt due in more than one year	605,803,407	670,944,053	604,928,713	536,758,444	516,636,020	474,601,525	478,901,539	514,696,835	556,392,912	419,253,663
Long term portion claims payable	20,108,692	20,908,806	18,445,275	16,811,005	15,133,027	13,896,455	13,304,293	17,143,054	13,267,490	11,768,201
<b>Total long term Liabilities</b>	<b>3,116,762,376</b>	<b>3,088,975,334</b>	<b>1,860,806,858</b>	<b>1,659,332,374</b>	<b>1,505,395,154</b>	<b>491,612,929</b>	<b>495,112,124</b>	<b>534,681,723</b>	<b>572,234,780</b>	<b>433,677,123</b>
<b>Total Liabilities</b>	<b>3,299,258,139</b>	<b>3,262,698,596</b>	<b>2,034,808,741</b>	<b>1,831,196,912</b>	<b>1,681,705,053</b>	<b>647,482,938</b>	<b>632,868,708</b>	<b>673,164,588</b>	<b>733,489,934</b>	<b>605,605,615</b>
<b>Deferred Inflows of Resources</b>	<b>181,807,890</b>	<b>154,900,401</b>	<b>14,761,823</b>	<b>32,011,015</b>	<b>112,570,193</b>	<b>146,131</b>	<b>35,725</b>	<b>1,817,314</b>	<b>2,506,033</b>	<b>4,118,235</b>
<b>Net Position</b>										
Net investment in capital assets	877,449,004	892,257,736	867,225,870	859,039,509	782,968,740	775,698,668	763,269,521	704,869,020	758,057,040	751,675,192
Restricted for instructional materials	1,475,241	2,442,619	1,522,492	2,647,533	2,238,081	2,789,937	1,635,847	321,585	1,027,817	2,320,704
Restricted for food service	27,709,057	27,649,191	23,100,213	20,192,801	17,489,272	18,365,379	14,606,894	12,158,606	8,555,928	8,356,436
Restricted by grantor	13,521,886	11,718,016	9,483,343	5,423,852	6,234,168	6,953,875	8,208,556	8,229,283	7,819,138	7,385,993
Restricted for athletic program	1,224,704	1,340,190	1,323,542	1,562,067	1,499,148	1,676,810	1,638,853	1,516,581	1,446,866	1,432,285
Restricted for transportation	-	12,101	-	-	1,055,329	-	-	(381)	3,302	72,507
Restricted for debt service	103,134,695	100,863,110	89,826,600	77,580,168	80,148,875	74,991,507	74,402,496	72,620,751	64,803,477	60,309,355
Restricted for capital projects	157,162,922	148,797,611	165,780,958	148,564,776	167,549,187	164,507,956	161,604,894	131,696,318	101,947,512	63,095,875
Subtotal Restricted Assets	1,181,677,509	1,185,080,574	1,158,263,018	1,115,010,706	1,059,182,800	1,044,984,132	1,025,367,061	931,411,763	943,661,080	894,648,347
Unrestricted	(2,103,953,638)	(1,855,181,220)	(1,014,791,662)	(959,752,448)	(950,262,085)	58,463,396	47,463,157	27,046,369	25,301,443	19,040,214
<b>Total Net Position</b>	<b>(922,276,129)</b>	<b>(670,100,646)</b>	<b>143,471,356</b>	<b>155,258,258</b>	<b>108,920,715</b>	<b>1,103,447,528</b>	<b>1,072,830,218</b>	<b>958,458,132</b>	<b>968,962,523</b>	<b>913,688,561</b>
<b>Total Liabilities and Net Position</b>	<b>\$ 2,558,789,900</b>	<b>\$ 2,747,498,351</b>	<b>\$ 2,193,041,920</b>	<b>\$ 2,018,466,185</b>	<b>\$ 1,903,195,961</b>	<b>\$ 1,751,076,597</b>	<b>\$ 1,705,734,651</b>	<b>\$ 1,633,440,034</b>	<b>\$ 1,704,958,490</b>	<b>\$ 1,523,412,411</b>

GASB 75 was implemented during 2018 which required the District to report its share of the RHCA net OPEB liability as of 6/30/2018.  
GASB 68 was implemented during 2015 which required the District to report its share of the ERB net pension liability as of 6/30/2015.  
GASB 65 was implemented during 2014 which requires bond issuance costs to be fully expensed and no longer capitalized.



Schedule 3  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
FINANCIAL TREND DATA

INFORMATION ABOUT CHANGES IN NET POSITION - 10 YEARS (UNAUDITED)

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
<b>Expenses</b>										
Instruction	\$ 617,404,924	\$ 581,069,139	\$ 460,341,970	\$ 438,004,346	\$ 432,132,184	\$ 423,670,039	\$ 415,372,893	\$ 408,175,828	\$ 422,142,550	\$ 442,536,731
Instructional support	194,407,215	177,301,143	137,460,337	143,193,699	136,803,668	134,784,289	133,118,676	128,224,560	137,045,510	151,656,591
Administration	10,178,625	9,029,732	8,498,667	6,636,856	2,920,103	5,162,278	5,225,441	4,989,105	6,955,227	6,731,422
Business & support services	115,767,819	121,827,339	114,218,045	113,705,059	117,358,908	113,638,846	97,738,269	114,071,296	115,626,709	110,412,219
Operation & maintenance of plant	87,595,713	86,158,484	69,167,979	68,320,885	66,784,283	64,352,488	64,842,630	59,583,864	69,825,012	73,180,201
Student transportation	25,529,890	25,134,758	21,887,003	19,907,994	20,019,484	19,194,212	18,160,713	17,528,079	18,576,309	19,377,641
Food Services Operation	42,007,294	40,153,465	33,423,713	33,840,740	33,741,893	31,895,344	31,785,794	31,612,152	30,631,978	30,124,909
Facilities Supplies & Materials	151,291,511	43,330,586	48,773,872	54,697,531	52,350,929	52,124,859	61,072,398	45,588,525	75,278,234	30,086,679
Debt Service										
Interest on long-term debt	28,255,111	27,782,593	23,758,291	22,285,402	29,799,559	19,924,169	22,019,051	21,733,146	20,455,297	19,408,034
Depreciation - unallocated	17,971,387	85,287,548	82,908,128	75,448,578	74,668,977	69,582,812	65,518,044	66,993,533	42,648,192	36,781,683
<b>Total Expenses</b>	<b>1,290,409,489</b>	<b>1,197,074,787</b>	<b>1,000,438,005</b>	<b>976,041,090</b>	<b>966,579,988</b>	<b>934,329,336</b>	<b>914,853,909</b>	<b>898,500,088</b>	<b>939,185,018</b>	<b>920,296,110</b>
<b>Program Revenues</b>										
Charges for Services										
Employee benefits	30,294,612	32,546,942	32,003,849	32,613,334	33,025,003	31,458,712	30,365,275	32,842,447	37,989,097	36,614,162
Food Services Operation	7,502,707	7,937,445	7,290,772	7,814,718	7,602,950	8,404,644	8,619,207	8,854,850	9,613,724	9,778,421
Other Charges for Services	14,010,656	13,848,399	15,205,135	8,682,405	8,678,731	8,597,055	8,437,980	9,292,479	8,476,284	6,439,687
<b>Total Charges for Services</b>	<b>51,807,975</b>	<b>54,332,786</b>	<b>54,499,756</b>	<b>49,110,457</b>	<b>49,306,684</b>	<b>48,460,411</b>	<b>47,422,462</b>	<b>50,989,776</b>	<b>56,079,105</b>	<b>52,832,270</b>
Operating Grants and Contributions	152,074,513	130,167,187	130,571,089	132,813,359	134,284,997	139,985,534	147,552,001	123,904,939	145,253,757	150,267,576
Capital Grants and Contributions	15,363,426	10,756,896	35,719,195	50,193,543	13,164,776	11,560,814	10,178,265	9,815,264	6,738,769	24,660,487
<b>Total Program Revenues</b>	<b>219,245,914</b>	<b>195,256,869</b>	<b>220,790,040</b>	<b>232,117,359</b>	<b>196,756,457</b>	<b>200,006,759</b>	<b>205,152,728</b>	<b>184,709,979</b>	<b>208,071,631</b>	<b>227,760,333</b>
<b>Net (Expense) Revenue</b>	<b>(1,071,163,575)</b>	<b>(1,001,817,918)</b>	<b>(779,647,965)</b>	<b>(743,923,731)</b>	<b>(769,823,531)</b>	<b>(734,322,577)</b>	<b>(709,701,181)</b>	<b>(714,065,995)</b>	<b>(731,113,387)</b>	<b>(692,535,777)</b>
<b>General Revenues</b>										
Property taxes:										
Levied for general purposes	5,474,999	5,252,612	5,153,110	4,945,097	5,004,666	5,042,088	4,804,381	4,761,575	4,595,209	4,545,782
Levied for debt service	76,570,298	73,380,111	70,294,859	66,492,940	66,776,126	64,235,532	62,214,506	63,567,100	60,826,278	63,598,426
Levied for capital projects	85,598,208	82,359,775	80,989,947	81,570,171	83,111,765	78,540,408	83,689,294	80,270,401	89,380,289	88,276,942
PSCOC awards	-	-	-	-	-	-	82,925,067	-	27,081,966	-
State equalization guarantee	638,271,621	627,270,218	607,601,318	632,937,742	634,994,929	612,562,319	590,190,332	583,644,192	601,789,251	610,595,016
Interest & investment earnings	10,378,732	3,122,587	1,388,212	622,891	779,939	659,624	611,473	345,439	636,130	697,319
Gain/loss on disposal of capital assets	273,521	324,099	12,224	111,370	34,222	16,223	179,810	18,847	12,352	585,604
Miscellaneous	2,420,713	2,233,524	2,421,393	3,581,063	3,762,167	3,883,693	1,226,329	2,292,502	2,065,874	4,660,477
<b>Total General Revenues</b>	<b>818,988,092</b>	<b>793,942,926</b>	<b>767,861,063</b>	<b>790,261,274</b>	<b>794,463,814</b>	<b>764,939,887</b>	<b>825,841,192</b>	<b>734,900,056</b>	<b>786,387,349</b>	<b>772,959,566</b>
Change in Net Position	(252,175,483)	(207,874,992)	(11,786,902)	46,337,543	24,640,283	30,617,310	116,140,011	21,109,947	55,273,962	80,423,789
Net Position Beginning *	(670,100,646)	(462,225,654)	155,258,258	108,920,715	84,280,432	1,072,830,218	958,458,132	937,348,185	913,688,561	833,264,772
Net Position Ending	\$ (922,276,129)	\$ (670,100,646)	\$ 143,471,356	\$ 155,258,258	\$ 108,920,715	\$ 1,103,447,528	\$ 1,074,598,143	\$ 958,458,132	\$ 968,962,523	\$ 913,688,561

\* 2017 Restatement due to implementation of GASB 68 which required the District to report its share of the RHCA net OPEB liability as of 6/30/2018.

\* 2014 Restatement due to implementation of GASB 68 which required the District to report its share of the ERB net pension liability as of 6/30/2015.

\* 2013 Restatement due to implementation of GASB 65 which required reclassification of deferred charges for bond issuance costs as expenses as incurred.

\* 2012 Restatement due to accumulated depreciation adjustment.

Schedule 4  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
FINANCIAL TREND DATA

INFORMATION ABOUT FUND BALANCES - TOTAL GOVERNMENTAL FUNDS - 10 YEARS (UNAUDITED)

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
<b>General Fund</b>										
Nonspendable for Inventory/Prepays	\$ 2,399,299	\$ 2,809,408	\$ 2,635,911	\$ 2,078,442	\$ 1,866,095	\$ 1,866,418	\$ 1,939,540	\$ 1,773,565	\$ 2,820,561	
Assigned for Subsequent Year	46,300,000	45,000,000	46,300,000	54,836,063	41,000,000	41,000,000	29,000,000	20,000,000	20,000,000	
Unassigned	10,183,587	10,745,032	1,923,976	1,883,966	7,160,895	192,373	3,877,023	7,255,891	4,628,744	
<b>Total General Fund</b>	<b>58,882,886</b>	<b>58,554,440</b>	<b>50,859,887</b>	<b>58,798,471</b>	<b>50,026,990</b>	<b>43,058,791</b>	<b>34,816,563</b>	<b>29,029,456</b>	<b>27,449,305</b>	
<b>All Other Governmental Funds</b>										
Nonspendable for Inventory/Prepays	1,709,178	1,092,885	2,097,716	2,778,056	2,140,089	1,508,318	1,500,176	1,564,992	1,663,487	
Restricted for:										
Transportation	-	12,101	-	-	1,055,329	-	-	(381)	3,302	
Instructional Materials	1,475,241	2,442,619	1,522,492	2,647,533	2,238,081	2,789,937	1,635,847	321,585	1,027,817	
Food Service	27,709,057	27,649,191	23,100,213	20,192,801	17,489,272	18,365,379	14,606,894	12,158,606	6,892,441	
Restricted by Grantor	13,521,886	11,718,016	9,483,343	5,423,852	6,234,167	6,953,875	8,208,556	8,229,283	7,819,138	
Athletic Program	1,224,704	1,340,190	1,323,542	1,562,067	1,499,148	1,676,810	1,638,853	1,516,581	1,446,866	
Capital projects	217,796,651	256,657,411	231,797,469	183,995,740	183,779,884	173,411,275	170,097,574	181,632,911	210,862,432	
Debt Service Fund	99,146,148	97,320,926	86,352,964	73,938,556	73,389,657	68,298,357	68,314,017	63,696,205	56,731,992	
Assigned for Subsequent Year	-	-	-	-	-	-	-	-	-	
<b>Total All Other Governmental Funds</b>	<b>360,873,687</b>	<b>397,140,454</b>	<b>353,580,023</b>	<b>290,538,605</b>	<b>287,825,627</b>	<b>273,003,951</b>	<b>266,001,917</b>	<b>269,119,782</b>	<b>286,447,475</b>	
<b>Total Governmental Funds</b>	<b>\$ 421,465,751</b>	<b>\$ 456,787,779</b>	<b>\$ 406,537,626</b>	<b>\$ 349,337,076</b>	<b>\$ 337,852,617</b>	<b>\$ 316,062,742</b>	<b>\$ 300,818,480</b>	<b>\$ 298,149,238</b>	<b>\$ 313,896,780</b>	
<b>General Fund</b>										
Reserved for:										
Inventory/Prepays										\$ 5,644,032
Transportation										72,507
Instructional Materials										2,320,704
Unreserved										15,361,260
<b>Total General Fund</b>										<b>23,398,503</b>
<b>All Other Governmental Funds</b>										
Reserved for inventory										1,383,981
Unreserved, reported in:										
Capital Projects										105,470,740
Special Revenue Funds										17,174,714
Debt Service										51,764,922
<b>Total All Other Governmental Funds</b>										<b>281,265,097</b>
<b>Total Governmental Funds</b>										<b>\$ 199,192,860</b>

Note - The District adopted GASB Statement No. 54 Fund Balance Reporting and Governmental Fund Type Definitions during fiscal year 2011. The Statement established fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds.

Schedule 5  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
FINANCIAL TREND DATA

CHANGES IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS -10 YEARS (UNAUDITED)

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
<b>REVENUES</b>										
Property taxes	\$ 166,763,226	\$ 160,980,764	\$ 156,952,854	\$ 160,713,667	\$ 154,925,855	\$ 150,568,825	\$ 152,527,631	\$ 150,743,675	\$ 149,975,114	\$ 154,874,210
State grants	682,564,677	661,456,145	650,860,456	707,216,105	687,035,418	658,359,206	635,935,903	616,675,900	610,828,448	610,389,869
Federal revenue	121,762,682	106,270,139	110,192,697	106,899,282	97,956,174	104,701,342	111,845,468	100,290,970	140,297,917	166,598,485
Miscellaneous	26,154,631	22,825,667	27,180,900	22,844,412	18,348,895	21,888,862	19,506,971	20,659,638	22,823,646	29,998,914
Interest	9,321,567	2,984,414	1,234,502	559,150	692,262	590,626	531,251	290,832	540,432	578,512
Total revenues	1,006,566,783	954,517,129	946,421,409	998,232,616	958,958,604	936,108,861	920,347,224	888,661,015	924,465,557	962,439,990
<b>EXPENDITURES</b>										
Instruction	486,920,941	458,453,047	470,324,043	464,813,138	470,865,198	461,581,415	450,209,349	441,385,087	458,326,077	477,625,057
Instructional Support	155,244,036	142,489,486	140,845,147	150,572,232	149,134,062	146,272,643	143,819,675	138,240,865	147,918,426	163,768,858
Administration	8,065,170	6,711,195	7,073,844	6,378,405	8,224,417	8,070,285	8,478,957	7,105,404	8,600,307	8,003,742
Business & Support Svcs	27,207,578	24,438,679	22,949,373	24,720,113	22,111,538	21,778,780	21,301,106	20,841,503	23,826,891	20,511,880
Operation & Maintenance of Plant	83,311,719	83,668,629	75,707,205	77,564,508	77,557,637	75,343,411	77,024,324	71,631,056	74,222,410	77,548,626
Student Transportation	23,630,689	22,984,595	21,530,148	21,552,550	22,628,047	19,890,757	18,989,915	18,351,779	18,624,007	19,465,567
Food Services Operations	37,969,714	35,641,738	34,277,892	35,106,483	37,584,390	33,342,300	33,584,832	33,225,335	32,491,526	32,117,386
Capital outlay, facilities supplies & materials	141,934,577	173,579,301	171,873,060	204,858,361	175,653,860	135,683,067	116,911,784	118,173,087	156,988,516	205,955,611
Debt service										-
Principal	50,671,791	56,534,942	50,975,906	57,639,468	50,013,439	47,368,694	49,781,791	34,986,791	43,366,791	21,726,791
Interest	26,915,115	28,865,012	22,014,353	21,777,091	29,165,754	19,847,832	22,703,410	21,849,824	19,115,337	18,046,115
Bond issuance costs	17,481	792,425	770,678	770,162	1,219,579	413,933	675,351	710,256	948,847	302,471
Total expenditures	1,041,888,811	1,034,159,049	1,018,341,649	1,065,752,511	1,044,157,921	969,593,117	943,480,494	906,500,987	984,429,135	1,045,072,104
Excess (deficiency) of revenues over (under) expenditures	(35,322,028)	(79,641,920)	(71,920,240)	(67,519,895)	(85,199,317)	(33,484,256)	(23,133,270)	(17,839,972)	(59,963,578)	(82,632,114)
<b>Other Financing Sources (Uses)</b>										
Bond issuance premiums	-	22,857,073	14,120,789	9,004,354	25,134,192	2,585,024	5,442,512	-	6,397,495	1,984,283
Payments to escrow agents	-	(51,100,000)	-	-	(102,450,000)	-	(32,310,000)	-	(9,270,000)	(17,830,000)
Debt issuance	-	110,000,000	115,000,000	70,000,000	90,000,000	46,143,494	13,000,000	-	168,600,000	14,300,000
Issuance of refunding debt	-	48,135,000	-	-	94,305,000	-	39,670,000	-	8,940,000	16,800,000
Total other financing sources (uses)	-	129,892,073	129,120,789	79,004,354	106,989,192	48,728,518	25,802,512	-	174,667,495	15,254,283
Net changes in fund balances	(35,322,028)	50,250,153	57,200,549	11,484,459	21,789,875	15,244,262	2,669,242	(17,839,972)	114,703,917	(67,377,831)
Fund balances - beginning of year	456,787,779	406,537,626	349,337,077	337,852,617	316,062,742	300,818,480	298,149,238	313,896,777	199,192,860	266,570,691
Prior Period Restatement	-	-	-	-	-	-	2,092,433	-	-	-
Fund balances - end of year	\$ 421,465,751	\$ 456,787,779	\$ 406,537,626	\$ 349,337,077	\$ 337,852,617	\$ 316,062,742	\$ 300,818,480	\$ 298,149,238	\$ 313,896,777	\$ 199,192,860
Debt service as percentage of non-capital expenditures	8.1%	9.5%	8.3%	8.7%	8.7%	7.6%	8.4%	6.8%	7.1%	4.6%

Schedule 6  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
INFORMATION ON REVENUE CAPACITY

INFORMATION ABOUT ASSESSED VALUES - 10 YEARS (UNAUDITED)

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
<b>Total Direct Tax Rate</b>	<b>10.667</b>	<b>10.587</b>	<b>10.680</b>	<b>10.628</b>	<b>10.632</b>	<b>10.635</b>	<b>10.641</b>	<b>10.656</b>	<b>10.650</b>	<b>10.651</b>
<b>Assessments</b>										
Value of Land	\$ 6,300,139,479	\$ 6,223,307,391	\$ 6,096,679,421	\$ 6,074,923,232	\$ 5,998,412,077	\$ 5,952,979,105	\$ 5,906,813,865	\$ 5,887,056,085	\$ 6,706,951,740	\$ 6,726,695,811
Improvements	13,272,444,536	12,774,759,956	12,310,560,860	11,879,356,387	11,586,717,135	11,309,860,160	11,130,654,783	11,195,706,123	11,058,299,018	11,369,298,821
Personal Property	494,335,192	479,171,815	456,199,122	439,684,411	423,964,859	410,972,559	417,744,022	418,705,974	438,643,661	465,300,720
Mobile Homes	45,481,734	46,287,592	46,375,126	45,914,324	47,500,004	48,070,176	48,209,149	49,764,320	51,782,208	54,246,774
Livestock	1,241,589	1,226,533	1,292,204	1,689,431	1,001,787	1,048,857	1,005,793	1,144,286	1,225,460	1,324,108
<i>Assessor's Total Valuation</i>	<u>\$ 20,113,642,530</u>	<u>\$ 19,524,753,287</u>	<u>\$ 18,911,106,733</u>	<u>\$ 18,441,567,785</u>	<u>\$ 18,057,595,862</u>	<u>\$ 17,722,930,857</u>	<u>\$ 17,504,427,612</u>	<u>\$ 17,552,376,788</u>	<u>\$ 18,256,902,087</u>	<u>\$ 18,616,866,234</u>
<b>Less Exemptions</b>										
Head of Family	\$ 199,824,725	\$ 200,722,466	\$ 201,459,476	\$ 202,130,886	\$ 198,923,200	\$ 198,649,431	\$ 198,426,899	\$ 199,111,272	\$ 196,472,571	\$ 187,188,776
Veterans	105,218,239	107,534,253	305,793,498	293,349,048	279,185,992	271,467,283	262,668,629	255,762,498	246,647,703	241,032,241
Other	3,393,919,816	3,339,725,742	3,057,094,284	3,057,255,810	2,970,475,406	2,967,147,829	2,898,393,631	2,892,645,981	3,634,036,123	3,510,686,030
<i>Total Exemptions</i>	<u>\$ 3,698,962,780</u>	<u>\$ 3,647,982,461</u>	<u>\$ 3,564,347,258</u>	<u>\$ 3,552,735,744</u>	<u>\$ 3,448,584,598</u>	<u>\$ 3,437,264,543</u>	<u>\$ 3,359,489,159</u>	<u>\$ 3,347,522,751</u>	<u>\$ 4,077,156,397</u>	<u>\$ 3,938,907,047</u>
<b>Assessors Net Valuation</b>	<u>\$ 16,414,679,750</u>	<u>\$ 15,876,440,639</u>	<u>\$ 15,346,759,475</u>	<u>\$ 14,888,832,041</u>	<u>\$ 14,609,011,264</u>	<u>\$ 14,285,666,314</u>	<u>\$ 14,144,938,453</u>	<u>\$ 14,204,854,037</u>	<u>\$ 14,179,745,690</u>	<u>\$ 14,677,959,187</u>
<b>Central Assessed</b>	<u>475,352,283</u>	<u>512,394,090</u>	<u>502,727,065</u>	<u>485,801,905</u>	<u>486,445,306</u>	<u>471,532,736</u>	<u>501,031,823</u>	<u>498,742,594</u>	<u>489,869,794</u>	<u>422,159,016</u>
<b>Total Assessed Valuation</b>	<u>\$ 16,890,032,033</u>	<u>\$ 16,388,834,729</u>	<u>\$ 15,849,486,540</u>	<u>\$ 15,374,633,946</u>	<u>\$ 15,095,456,570</u>	<u>\$ 14,757,199,050</u>	<u>\$ 14,645,970,276</u>	<u>\$ 14,703,596,631</u>	<u>\$ 14,669,615,484</u>	<u>\$ 15,100,118,203</u>
<b>Residential</b>										
Residential	\$ 13,060,392,537	\$ 12,529,082,860	\$ 12,007,217,036	\$ 11,545,459,995	\$ 11,248,957,181	\$ 10,933,360,182	\$ 10,734,595,776	\$ 10,628,874,088	\$ 10,566,359,915	\$ 10,775,752,995
Non-Residential	3,829,639,496	3,859,751,869	3,842,269,504	3,829,173,951	3,846,499,389	3,823,838,868	3,911,374,500	4,074,722,543	4,103,114,034	4,324,365,208
<b>Total</b>	<u>\$ 16,890,032,033</u>	<u>\$ 16,388,834,729</u>	<u>\$ 15,849,486,540</u>	<u>\$ 15,374,633,946</u>	<u>\$ 15,095,456,570</u>	<u>\$ 14,757,199,050</u>	<u>\$ 14,645,970,276</u>	<u>\$ 14,703,596,631</u>	<u>\$ 14,669,473,949</u>	<u>\$ 15,100,118,203</u>
<i>Estimated Actual value</i>	\$ 60,110,601,570	\$ 60,110,601,570	\$ 58,241,501,394	\$ 55,876,981,968	\$ 54,350,064,627	\$ 53,554,579,977	\$ 53,554,579,977	\$ 54,153,358,146	\$ 54,698,755,140	\$ 54,245,046,108
<b>Cross County Assessed Valuation</b>										
Bernalillo County	\$ 16,498,474,326	\$ 16,015,432,218	\$ 15,495,589,301	\$ 15,025,763,997	\$ 14,743,206,829	\$ 14,413,800,252	\$ 14,303,913,042	\$ 14,363,716,915	\$ 14,297,609,856	\$ 14,734,387,233
Sandoval County <sup>(1)</sup>	391,557,707	373,402,511	353,897,239	348,869,949	352,249,741	343,398,798	342,057,234	339,879,716	371,864,093	365,730,970
<b>Total</b>	<u>\$ 16,890,032,033</u>	<u>\$ 16,388,834,729</u>	<u>\$ 15,849,486,540</u>	<u>\$ 15,374,633,946</u>	<u>\$ 15,095,456,570</u>	<u>\$ 14,757,199,050</u>	<u>\$ 14,645,970,276</u>	<u>\$ 14,703,596,631</u>	<u>\$ 14,669,473,949</u>	<u>\$ 15,100,118,203</u>

(1) Portion of Corrales located in Sandoval County (2A-In Corrales & 2AC - Albuquerque/Corrales).

Source: Bernalillo and Sandoval County Assessor's Office

Schedule 7  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 INFORMATION ON REVENUE CAPACITY

INFORMATION ABOUT ASSESSED VALUATION - 10 YEARS (UNAUDITED)

HISTORY OF ASSESSED VALUATION BY ENTITY

Following is a ten year history of assessed valuation for the District compared with Bernalillo County and Sandoval County:

Tax Year	Albuquerque School District	Bernalillo County	Sandoval County
2018	\$ 16,890,032,033	\$ 16,601,184,746	\$ 3,599,893,245
2017	16,388,834,729	15,918,189,100	3,331,905,200
2016	15,849,486,540	15,119,077,244	3,225,666,344
2015	15,374,633,946	15,119,077,244	3,225,666,344
2014	15,095,456,570	14,835,047,140	3,207,733,623
2013	14,757,199,050	14,925,292,293	3,181,176,419
2012	14,645,970,276	14,394,423,187	3,180,127,526
2011	14,703,596,631	14,452,760,775	3,222,126,760
2010	14,669,473,949	14,014,237,067	3,354,830,744
2009	15,100,118,203	14,823,104,676	3,432,805,105

*Source: Bernalillo and Sandoval County Assessor's Office*

Schedule 8  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 INFORMATION ON REVENUE CAPACITY

INFORMATION ABOUT ASSESSED VALUATION - 10 YEARS (UNAUDITED)

<u>Tax Year</u>	<u>Assessed Valuation</u>	<u>% Growth</u>
2018	\$ 16,890,032,033	3.1%
2017	16,388,834,729	3.4%
2016	15,849,486,540	3.1%
2015	15,375,633,946	1.9%
2014	15,095,456,570	2.3%
2013	14,757,199,050	0.8%
2012	14,645,970,276	-0.4%
2011	14,703,596,631	0.2%
2010	14,669,473,949	-2.9%
2009	15,100,118,203	6.0%
Average Annual Growth Rate		2.9%

*Source: Bernalillo & Sandoval County Assessors' Offices,  
 and Albuquerque Public School District*

Schedule 9  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
INFORMATION ON REVENUE CAPACITY

INFORMATION ABOUT TAX RATES - 10 YEARS (UNAUDITED)

Following is a ten year history of the District's tax rates

<u>Tax Year</u>	<u>Operational</u>		<u>Two Mill Levy</u>		<u>HB 33 Levy</u>		<u>GO</u> <u>Bonds</u>	<u>Debt Service</u>		<u>Total</u>	
	<u>Residential</u>	<u>Non-Residential</u>	<u>Residential</u>	<u>Non-Residential</u>	<u>Residential</u>	<u>Non-Residential</u>		<u>Ed Tech</u> <u>Notes</u>	<u>Combined</u> <u>Debt Service</u>	<u>Residential</u>	<u>Non-Residential</u>
2018	\$0.267	\$0.500	\$1.921	\$2.000	\$3.800	\$4.344	\$4.118	\$0.367	\$4.485	10.473	11.329
2017	0.266	0.500	1.914	2.000	3.787	4.344	4.101	0.384	4.485	10.452	11.329
2016	0.270	0.500	1.940	2.000	3.838	4.344	4.061	0.378	4.439	10.487	11.283
2015	0.275	0.500	1.982	2.000	3.838	4.344	4.089	0.347	4.436	10.531	11.280
2014	0.276	0.500	1.983	2.000	3.841	4.344	3.787	0.644	4.431	10.531	11.275
2013	0.278	0.500	2.000	2.000	3.874	4.344	3.883	0.430	4.313	10.465	11.157
2012	0.274	0.500	2.000	2.000	3.874	4.344	3.416	0.899	4.315	10.463	11.159
2011	0.264	0.500	2.000	2.000	3.874	4.344	4.020	0.294	4.314	10.452	11.158
2010	0.256	0.500	2.000	2.000	3.874	4.344	4.317	0.000	4.317	10.447	11.161
2009	0.244	0.500	2.000	2.000	3.874	4.344	4.316	0.000	4.316	10.434	11.160

Source: New Mexico Department of Finance & Administration

**STATEWIDE AVERAGE:**

<u>Tax Year</u>	<u>Operational</u>		<u>Two Mill Levy</u>		<u>HB 33 Levy</u>		<u>GO</u> <u>Bonds</u>	<u>ETNs</u>	<u>Total</u>	
	<u>Residential</u>	<u>Non-Residential</u>	<u>Residential</u>	<u>Non-Residential</u>	<u>Residential</u>	<u>Non-Residential</u>			<u>Residential</u>	<u>Non-Residential</u>
2017	\$0.321	\$0.473	\$1.938	\$1.964	\$0.413	\$0.439	\$5.573	\$0.362	\$8.607	\$8.811

Source: New Mexico Public Education Department, the 2018 statistics not available

Schedule 10  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
INFORMATION ON REVENUE CAPACITY

INFORMATION ABOUT OVERLAPPING TAX RATES - 10 YEARS (UNAUDITED)

Article VIII, section 2, of the New Mexico Constitution limits the total ad valorem taxes for operational purposes levied by all overlapping governmental units within the District to \$20.00 per \$1,000 of assessed value. This limitation does not apply to levies for public debt and levies for additional taxes if authorized at an election by a majority of the qualified voters of the jurisdiction voting on the question. The following table summarizes the tax situation on residential property in Bernalillo County for the tax year 2017 and the previous nine years. A high level of taxation may impact the District's ability to repay the Notes and Bonds.

**Bernalillo County**

**Within 20 Mill Limit for General Purposes**

<b>Total Levy</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>	<b>2011</b>	<b>2010</b>	<b>2009</b>
State of New Mexico	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Bernalillo County	7.022	7.198	7.286	7.245	7.254	7.320	7.208	6.866	6.665	6.340
City of Albuquerque	6.253	6.241	6.339	6.493	6.494	6.544	6.544	6.544	6.389	6.072
AMAFCA <sup>(1)</sup>	0.172	0.171	0.173	0.177	0.177	0.179	0.176	0.170	0.165	0.165
Albuquerque MSD # 12	<u>0.280</u>	<u>0.266</u>	<u>0.270</u>	<u>0.275</u>	<u>0.276</u>	<u>0.278</u>	<u>0.274</u>	<u>0.264</u>	<u>0.256</u>	<u>0.244</u>
<b>Total</b>	\$13.727	\$13.876	\$14.068	\$14.190	\$14.201	\$14.321	\$14.202	\$13.844	\$13.475	\$12.821

**Over 20 Mill Limit - Interest, Principal, Judgment, etc.**

State of New Mexico	\$1.360	\$1.360	\$1.360	\$1.360	\$1.360	\$1.360	\$1.360	\$1.362	\$1.530	\$1.150
Bernalillo County	1.468	1.265	1.275	1.476	1.277	1.259	0.910	1.010	0.669	0.994
City of Albuquerque	4.976	4.976	4.976	4.976	4.976	4.976	4.976	4.976	4.976	4.976
AMAFCA <sup>(1)</sup>	0.675	0.675	0.675	0.675	0.675	0.675	0.675	0.675	0.675	0.675
Albuquerque MSD #12	<u>10.206</u>	<u>10.186</u>	<u>10.217</u>	<u>10.256</u>	<u>10.255</u>	<u>10.187</u>	<u>10.189</u>	<u>10.188</u>	<u>10.191</u>	<u>10.190</u>
UNM Hospital	6.400	6.400	6.198	6.334	6.342	6.400	6.400	6.400	6.400	6.400
Central New Mexico Community College	<u>3.799</u>	<u>3.789</u>	<u>3.776</u>	<u>3.381</u>	<u>3.377</u>	<u>3.392</u>	<u>3.344</u>	<u>3.237</u>	<u>3.158</u>	<u>3.046</u>
<b>Total</b>	\$28.884	\$28.651	\$28.477	\$28.458	\$28.262	\$28.249	\$27.854	\$27.848	\$27.599	\$27.431

**TOTAL LEVY**

<b>City of Albuquerque</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>	<b>2011</b>	<b>2010</b>	<b>2009</b>
State of New Mexico	\$1.360	\$1.360	\$1.360	\$1.360	\$1.360	\$1.360	\$1.360	\$1.362	\$1.530	\$1.150
Bernalillo County	8.490	8.463	8.561	8.721	8.531	8.579	8.118	7.876	7.334	7.334
City of Albuquerque	11.229	11.217	11.315	11.469	11.470	11.520	11.520	11.520	11.365	11.048
AMAFCA <sup>(1)</sup>	0.847	0.846	0.848	0.852	0.852	0.854	0.851	0.845	0.840	0.840
Albuquerque MSD #12	<u>10.473</u>	<u>10.452</u>	<u>10.487</u>	<u>10.531</u>	<u>10.531</u>	<u>10.465</u>	<u>10.463</u>	<u>10.452</u>	<u>10.447</u>	<u>10.434</u>
UNM Hospital	6.400	6.400	6.198	6.334	6.342	6.400	6.400	6.400	6.400	6.400
Central New Mexico Community College	<u>3.799</u>	<u>3.789</u>	<u>3.776</u>	<u>3.381</u>	<u>3.377</u>	<u>3.392</u>	<u>3.344</u>	<u>3.237</u>	<u>3.158</u>	<u>3.046</u>

<b>Total Residential</b>	<b>\$42.598</b>	<b>\$42.527</b>	<b>\$42.545</b>	<b>\$42.463</b>	<b>\$42.463</b>	<b>\$42.570</b>	<b>\$42.056</b>	<b>\$41.692</b>	<b>\$41.074</b>	<b>\$40.252</b>
<b>Total Non-Residential in</b>	<b>\$47.310</b>	<b>\$47.985</b>	<b>\$46.788</b>	<b>\$46.366</b>	<b>\$46.132</b>	<b>\$45.995</b>	<b>\$45.648</b>	<b>\$45.651</b>	<b>\$45.480</b>	<b>\$45.424</b>

**Village of Corrales <sup>(2)</sup>**

Residential	\$29.051	\$27.329	\$31.966	\$31.393	\$30.911	\$31.255	\$30.816	\$28.859	\$28.406	\$30.902
Non-Residential	\$36.898	\$34.941	\$39.797	\$39.126	\$37.864	\$38.361	\$37.368	\$34.228	\$32.524	\$37.197

**Village of Los Ranchos**

Residential	\$31.522	\$31.464	\$31.382	\$31.327	\$31.141	\$31.055	\$30.536	\$30.273	\$29.857	\$29.278
Non-Residential	\$36.313	\$36.313	\$36.268	\$35.816	\$35.612	\$36.700	\$36.353	\$35.076	\$34.948	\$34.818

(1) Albuquerque Metropolitan Arroyo Flood Control Authority

(2) Sandoval County

Source: New Mexico Department of Finance & Administration



Schedule 11  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 INFORMATION ON REVENUE CAPACITY

INFORMATION ABOUT PRINCIPAL REVENUE PAYERS (UNAUDITED)

<u>Taxpayer</u>	<u>Business</u>	<u>2018</u> <u>Valuation</u>	<u>% of</u> <u>Total A.V.</u>	<u>Taxpayer</u>	<u>Business</u>	<u>2009</u> <u>Valuation</u>	<u>% of</u> <u>Total A.V.</u>
Public Service Co. of New Mexico	Electric Utility	\$179,787,484	1.33%	Public Service Co. of New Mexico	Electric Utility	\$128,200,809	0.87%
QWest Communications	Telecommunications	26,508,315	0.28%	QWest Communications	Telecommunications	94,410,718	0.64%
Gas Company of New Mexico	Gas Utility	44,725,955	0.26%	Gas Company of New Mexico	Gas Utility	42,379,362	0.29%
Comcast	Cable Provider	35,469,693	0.21%	Comcast	Cable Provider	36,514,464	0.25%
Verizon	Wireless Communication	23,427,525	0.13%	Southwest Airlines	Airline	26,783,830	0.18%
Southwest Airlines	Airline	18,130,563	0.10%	Verizon	Wireless Communication	18,819,716	0.13%
AT&T	Telecommunications	16,011,560	0.09%	Simon Property Group	Retail	15,960,737	0.11%
BN&SF	Railroad	15,262,868	0.08%	Gibson Medical Center	Medical	15,371,996	0.10%
GCC Rio Grande	Concrete Supplier	11,294,776	0.07%	AHS Medical Center	Medical	12,049,803	0.08%
T-Mobile	Wireless Communication	8,649,983	0.06%	Hunt Uptown Development LLC	Real Estate	10,096,790	0.07%
Top Ten Centrally and Locally Assessed Values		\$379,268,722	2.61%	Top Ten Centrally and Locally Assessed Values		\$400,588,225	2.72%
 Total 2018 Assessed Valuation		 \$16,890,032,033		 Total 2009 Assessed Valuation		 \$14,669,473,949	

Source: Bernalillo County Assessor's Office

Source: Official Statement Dated April 15, 2010

Schedule 12  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
INFORMATION ON REVENUE CAPACITY

INFORMATION ABOUT TAX LEVIES AND COLLECTIONS - 10 YEARS (UNAUDITED)

**Bernalillo County**

Tax Year	Fiscal Year	Net Taxes Charged to Treasurer	Current Tax Collections <sup>(1)</sup>	Current Collections as a % of Net Levied	Current/Delinquent Tax Collections <sup>(2)</sup>	Current/Delinquent Collections as a % of Net Levied
2018	18/19	\$685,398,947	\$667,754,934	97.40%	\$667,754,934	97.40%
2017	17/18	685,569,620	398,985,560	58.20%	398,985,560	58.20%
2016	16/17	663,107,919	642,661,947	96.92%	642,661,947	96.92%
2015	15/16	641,680,120	321,125,053	96.80%	631,059,410	98.34%
2014	14/15	626,867,177	606,258,064	96.71%	606,258,064	96.71%
2013	13/14	613,838,522	593,530,750	96.69%	605,201,600	98.59%
2012	12/13	601,844,884	580,736,950	96.49%	598,044,775	99.37%
2011	11/12	593,019,949	570,354,626	96.18%	590,340,847	99.55%
2010	10/11	585,432,230	559,806,155	95.62%	581,960,092	99.41%
2009	09/10	594,170,426	561,435,327	94.49%	584,836,340	98.43%

(1) As of June 30 of each fiscal year.

(2) As of June 30, 2018.

Source: Bernalillo County Treasurer's Office

**Sandoval County**

Tax Year	Fiscal Year	Net Taxes Charged to Treasurer	Current Tax Collections <sup>(1)</sup>	Current Collections as a % of Net Levied	Current/Delinquent Tax Collections <sup>(2)</sup>	Current/Delinquent Collections as a % of Net Levied
2018	18/19	\$114,531,876	\$110,892,832	96.80%	\$110,892,832	96.80%
2017	17/18	\$114,699,654	\$67,303,009	58.68%	\$67,303,009	58.68%
2016	16/17	124,318,657	120,420,512	96.86%	120,420,512	96.86%
2015	15/16	119,044,771	115,023,384	96.62%	116,533,476	97.89%
2014	14/15	115,903,449	111,651,378	96.33%	111,654,378	96.33%
2013	13/14	115,729,254	111,929,449	96.72%	113,605,377	98.16%
2012	12/13	114,396,660	109,098,898	95.37%	113,448,360	99.17%
2011	11/12	111,924,650	107,182,149	95.76%	111,411,687	99.54%
2010	10/11	113,276,279	107,439,020	94.85%	113,238,799	99.97%
2009	09/10	110,756,928	104,094,225	93.98%	110,023,204	99.34%

(1) As of June 30 of each fiscal year.

(2) As of June 30, 2018.

Source: Bernalillo County Treasurer's Office

Schedule 13  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12

DEBT CAPACITY INFORMATION

Outstanding Debt as of June 30, 2019 (current year data only) (UNAUDITED)

**Bonded Debt**

Series <sup>(1)</sup>	Final Maturity <sup>(1)</sup>	Original Amount Issued <sup>(1)</sup>	Principal Outstanding <sup>(1), (4)</sup>	Premiums Outstanding	Total Outstanding
2004 QZAB	8/1/2020	\$ 4,625,000	\$ 333,764 <sup>(5)</sup>	\$ -	333,764
2006 QZAB	8/1/2020	7,160,000	598,922 <sup>(5)</sup>	-	598,922
2009-A GOB	8/1/2019	124,700,000	11,000,000	112,606	11,112,606
2009-C QSCB	8/1/2024	14,300,000	14,300,000	-	14,300,000
2010-A GOB	8/1/2021	85,410,000	28,750,000	823,309	29,573,309
2010-B QSCB	8/1/2027	32,690,000	32,690,000	-	32,690,000
2010-C BAB	8/1/2024	31,900,000	31,900,000	-	31,900,000
2012 GOB Refunding	8/1/2021	39,670,000	13,675,000	1,208,727	14,883,727
2013-A GOB	8/1/2029	43,400,000	28,000,000	1,646,252	29,646,252
2014-A GOB	8/1/2029	75,000,000	62,800,000	4,962,097	67,762,097
2014-B GOB Refunding	8/1/2023	94,305,000	67,655,000	7,713,404	75,368,404
2014 ETN	8/1/2019	15,000,000	2,250,000	12,526	2,262,526
2015 GOB	8/1/2030	70,000,000	64,800,000	6,727,972	71,527,972
2017 ETN	8/1/2021	15,000,000	11,100,000	610,718	11,710,718
2017 GOB	8/1/2033	100,000,000	88,900,000	10,850,997	99,750,997
2017A GOB Refunding	8/1/2022	48,135,000	48,135,000	4,316,243	52,451,243
2018 GOB	8/1/2037	110,000,000	110,000,000	15,071,515	125,071,515
Total Bonded Debt		<u>911,295,000</u>	<u>616,887,687</u>	<u>54,056,366</u>	<u>670,944,053</u>
<b>Total Debt</b>		<u>\$ 911,295,000</u>	<u>\$ 616,887,687</u>	<u>\$ 54,056,366</u>	<u>\$ 670,944,053</u>

Total personal income \$ 27,414,376,000<sup>(2)</sup>

Total debt to personal income \$.023

Total estimated population 671,000<sup>(3)</sup>

Total debt per capita \$772

1-Source: RBC Capital Markets, LLC

2-Source:Albuquerque MSA total personal income per capital (\$40,856) x estimated population (671,000)

3- Source: FY2018 Annual Disclosure Report

4-Net of any premiums, discounts or adjustments

Schedule 14  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
DEBT INFORMATION (UNAUDITED)

Statement of Estimated Direct and Overlapping Debt

Following is a calculation of the debt load and per capita debt of the District payable from property taxes. In addition to outstanding debt of the district, the calculation takes into account debt attributable to taxing entities which is the responsibility of taxpayers within the boundaries of the District. Revenue bonds are payable from sources other than property taxes.

Entity	2019 Assessed Value	G/O Debt Outstanding	Percent Applicable	Amount
State of New Mexico	\$ 61,126,458,199	\$350,925,000 <sup>(2)</sup>	27.63%	\$ 96,965,122
City of Albuquerque	13,666,023,452	304,996,000	100.00%	304,996,000
Bernalillo County	16,601,184,746	105,825,000	98.29%	104,015,219
Sandoval County	391,559,707 <sup>(1)</sup>	20,750,000	2.32%	481,045
Central New Mexico Community College	19,204,597,260	117,165,000	87.95%	103,044,108
Village of Los Ranchos	274,718,685	2,465,000	100.00%	2,465,000
AMAFCA	15,790,177,471	44,595,000	100.00%	44,595,000
S. Sandoval County AFCA	387,018,618 <sup>(1)</sup>	19,505,000	2.29%	446,938
Subtotal, overlapping debt				657,008,432
Albuquerque MSD #12	16,890,032,033	627,740,000	100.00%	627,740,000
Total Direct & Overlapping Debt				\$ 1,284,748,432

Ratio of Estimated Direct & Overlapping Debt to 2018 Preliminary Assessed Valuation: 7.61%  
Ratio of Estimated Direct & Overlapping Debt to 2018 Preliminary Actual Valuation(4): 2.08%  
Per Capita Direct & Overlapping Debt: \$1,915  
Estimated Population: 671,000

(1) Reflects portion applicable to Albuquerque Municipal School District.

(2) After 3/1/2019 principal payment.

Schedule 15  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12

DEBT CAPACITY INFORMATION  
Debt Requirements to Maturity (UNAUDITED)

**General Obligation Bonds**

<b>Fiscal Year Ending June 30,</b>	<b>Principal</b>	<b>Interest</b>	<b>Total Debt Service</b>
2019	\$ 51,591,791	\$ 25,978,825	\$ 77,570,616
2020	48,250,896	23,803,075	72,053,971
2021	49,850,000	21,646,738	71,496,738
2022	52,385,000	19,331,275	71,716,275
2023	50,370,000	17,012,900	67,382,900
2024-2028	215,565,000	55,638,975	271,203,975
2029-2033	110,925,000	15,489,500	126,414,500
2034-2038	24,600,000	2,144,250	26,744,250
<b>Totals</b>	<b>\$ 603,537,687</b>	<b>\$ 181,045,538</b>	<b>\$ 784,583,224</b>

**Educational Technology Notes**

<b>Fiscal Year Ending June 30,</b>	<b>Principal</b>	<b>Interest</b>	<b>Total Debt Service</b>
2020	\$ 6,000,000	\$ 506,250	\$ 6,506,250
2021	3,750,000	273,750	4,023,750
2022	3,600,000	90,000	3,690,000
<b>Totals</b>	<b>\$ 13,350,000</b>	<b>\$ 870,000</b>	<b>\$ 14,220,000</b>

Source: APS Financial Statement-Note 9

Schedule 16  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
DEBT INFORMATION

LEGAL DEBT MARGIN (UNAUDITED)

Article IX, Section 11, of the New Mexico Constitution limits the powers of a District to incur general obligation debt extending beyond the fiscal year. The District can incur such debt for “the purpose of erecting, remodeling, making additions to and furnishing school buildings or purchasing or improving school grounds, or purchasing computer software or hardware for student use in public school classrooms, or any combination of these purposes,” but only after the proposition to create any such debt has been submitted to a vote of the qualified electors of the District, and a majority of those voting on the question vote in favor of creating the debt. The total indebtedness of the District may not exceed six percent of the assessed valuation of the taxable property within the District as shown by the last preceding general assessment. The District also may create a debt by entering into a lease-purchase arrangement to acquire education technology equipment without submitting the proposition to a vote of the qualified electors of the District, but any such debt is subject to the 6% debt limitation. An issuance of refunding bonds does not have to be submitted to a vote of the qualified electors of the District.

The calculation of the legal debt margin and ratio of outstanding debt to total personal income for the current and previous nine fiscal years is summarized below:

Fiscal Year	Tax Year	Assessed Value <sup>1</sup>	Debt Limit 6%	Outstanding Debt <sup>2</sup>	Debt Service Fund Balance <sup>2</sup>	Net Debt <sup>3</sup>	Legal Debt Margin <sup>4</sup>	Ratio of Debt Margin to Debt Limit	Estimated Population <sup>5</sup>	Total Net Debt per Capita
2019	2018	\$ 16,890,032,033	1,013,401,922	\$ 616,887,687	\$ 99,146,148	\$ 517,741,539	\$ 495,660,383	49%	671,000	\$ 772
2018	2017	16,388,834,729	983,330,084	667,559,478	97,320,926	570,238,552	413,091,532	42%	676,685	843
2017	2016	15,849,486,540	950,969,192	617,059,420	86,352,964	530,706,456	420,262,736	44%	670,893	791
2016	2015	15,374,633,946	922,478,037	553,035,326	73,938,556	479,096,770	443,381,267	48%	671,000	714
2015	2014	15,095,456,570	905,727,394	540,674,794	73,389,657	467,285,137	438,442,257	48%	670,893	697
2014	2013	14,757,199,050	885,431,943	508,833,234	68,298,357	440,534,877	444,897,066	50%	670,893	657
2013	2012	14,645,970,276	878,758,217	510,058,435	68,314,017	441,744,418	437,013,799	50%	670,893	658
2012	2011	14,703,596,631	882,215,798	539,480,227	58,624,175	480,856,052	401,359,746	45%	670,893	717
2011	2010	14,669,473,949	880,168,437	593,583,990	56,731,992	536,851,998	343,316,439	39%	670,893	800
2010	2009	15,100,118,203	906,007,092	463,940,223	51,764,922	412,175,301	493,831,791	55%	560,000	736

- 1- Source: Bernalillo and Sandoval County Assessors' Offices
- 2- Source: APS financial statements
- 3- Net debt equals outstanding debt less debt service fund balance
- 4- Legal debt margin equals debt limit less net debt
- 5- Estimated population from Official Bond Statements

Schedule 17  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 OPERATING DATA

FULL-TIME EQUIVALENT EMPLOYEES BY FUNCTION  
 LAST TEN FISCAL YEARS (UNAUDITED)

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
<b>Instruction</b>	7,452	7,413	7,491	7,518	7,262	7,699	7,776	8,034	7,791	7,674
<b>Support Services</b>	2,201	2,097	2,083	2,159	1,934	2,086	2,272	3,079	2,973	3,758
<b>Non-Instructional Services</b>	1,943	1,934	1,934	1,848	1,750	1,701	1,719	549	490	526
<b>Capital Outlay</b>	63	63	63	64	71	76	82	82	88	85
<b>TOTAL</b>	<b>11,659</b>	<b>11,570</b>	<b>11,570</b>	<b>11,590</b>	<b>11,016</b>	<b>11,562</b>	<b>11,849</b>	<b>11,744</b>	<b>11,342</b>	<b>12,043</b>

Source: Final Public Education Expenditure Report

Schedule 18  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 OPERATING DATA

STUDENT ENROLLMENT (UNAUDITED)

Average 80/120 Day Enrollment-Pupil Count-910B-5

	<u>2018-19</u>	<u>2017-18</u>	<u>2016-17</u>	<u>2015-16</u>	<u>2014-15</u>	<u>2013-14</u>	<u>2012-13</u>	<u>2011-12</u>	<u>2010-11</u>	<u>2009-10</u>
<b>Elementary School</b>	40,663	42,204	43,246	43,926	44,373	44,892	44,844	45,370	45,101	44,778
<b>Middle School</b>	17,861	18,141	18,248	18,629	18,874	19,090	19,251	19,433	19,355	19,532
<b>High School</b>	22,838	23,142	23,081	23,239	23,222	23,187	23,502	23,570	23,580	23,401
<b>APS Authorized Charter Schools</b>	<u>8,819</u>	<u>8,583</u>	<u>6,014</u>	<u>5,650</u>	<u>5,140</u>	<u>5,054</u>	<u>5,024</u>	<u>5,220</u>	<u>6,792</u>	<u>6,955</u>
<b>Total</b>	90,181	92,070	90,589	91,444	91,609	92,223	92,621	93,592	94,827	94,666

*Source: Enrollment data is based on the 80/120 day average enrollments from the State Equalization Funding Formula*



Schedule 19  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
OPERATING DATA

FINAL FUNDED STATE EQUALIZATION GUARANTEE  
PROGRAM COST (UNAUDITED)

<b>Fiscal Year</b>	<b>Program Unit Value</b>	<b>Number of Program Units</b>	<b>Program Cost</b>	<b>75% Credits</b>	<b>Final Funded SEG</b>
2018-2019	\$ 4,190.85	153,242.48	\$ 642,216,247	\$ (4,038,305)	\$ 638,177,942
2017-2018	\$ 4,115.60	153,357.34	\$ 631,157,456	\$ (3,947,313)	\$ 627,210,143
2016-2017	\$ 3,979.63	156,809.18	\$ 624,042,505 <sup>-1)</sup>	\$ (16,441,187)	\$ 607,601,318
2015-2016	\$ 4,037.75	157,730.69	\$ 636,877,094	\$ (3,901,304)	\$ 632,975,790
2014-2015	\$ 4,007.75	159,377.78	\$ 638,746,302	\$ (3,740,496)	\$ 635,005,806
2013-2014	\$ 3,817.55	161,453.18	\$ 616,355,572	\$ (3,720,254)	\$ 612,635,318
2012-2013	\$ 3,673.54	161,693.72	\$ 593,988,348	\$ (3,853,666)	\$ 590,134,682
2011-2012	\$ 3,598.87	163,126.23	\$ 587,070,110	\$ (3,672,011)	\$ 583,398,099
2010-2011	\$ 3,712.17	162,940.74	\$ 604,863,742 <sup>-2)</sup>	\$ (3,574,491)	\$ 601,289,251
2009-2010	\$ 3,792.65	162,000.14	\$ 614,409,812 <sup>-3)</sup>	\$ (3,814,796)	\$ 610,595,016

<sup>(1)</sup> - Includes <\$12,482,791> in Cash Balance Credit Reduction imposed by State Legislation

<sup>(2)</sup> - Includes \$23,284,057 in Federal ARRA Stabilization Funds

<sup>(3)</sup> - Includes \$54,203,625 in Federal ARRA Stabilization Funds

Source: New Mexico Public School Finance Statistics

Schedule 20  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
OPERATING DATA

APS FACILITIES (UNAUDITED)

Facility	Year of Construction	Permanent SF	Portable SF	Total SF
<b>Elementary Schools</b>				
DENNIS CHAVEZ ES	1978	68,210	14,896	83,106
ADOBE ACRES ES	1964	59,242	12,432	71,674
ALAMEDA ES	1954	42,386	3,360	45,746
ALAMOSA ES	1959	53,483	24,912	78,395
ALVARADO ES	1952	43,841	5,376	49,217
APACHE ES	1967	53,605	6,048	59,653
ARMIJO ES	1960	58,317	4,256	62,573
ATRISCO ES	1960	68,592	1,792	70,384
JOHN BAKER ES	1970	66,750	2,688	69,438
EDMUND G. ROSS ES	1983	58,936	6,048	64,984
HUBERT HUMPHREY ES	1978	46,998	11,889	58,887
BANDELIER ES	1939	68,801	14,224	83,025
BARCELONA ES	1961	61,234	14,336	75,570
ONATE ES	1973-75	58,955	11,424	70,379
BEL-AIR ES	1952-54	61,266	-	61,266
BELLEHAVEN ES	1966	44,802	6,272	51,074
GOVERNOR BENT ES	1963	41,623	23,968	65,591
KIT CARSON ES	1970	52,824	18,368	71,192
CHAPARRAL ES ( Including Pre-K)	1984	90,798	14,336	105,134
CHELWOOD ES	1980	61,838	14,336	76,174
COCHITI ES	1961	44,161	7,392	51,553
COLLET PARK ES	1961	56,877	-	56,877
COMANCHE ES	1966	52,289	4,480	56,769
CORONADO ES	1936	42,908	-	42,908
DOLORES GONZALES ES	1975	57,264	6,272	63,536
DURANES ES	1947	51,981	3,584	55,565
MARY ANN BINFORD ES	1984	66,908	27,716	94,624
EAST SAN JOSE ES	1958	58,852	8,848	67,700
EMERSON ES	1952	73,659	4,704	78,363
JANET KAHN SCHOOL OF INTEGRATED ARTS	1956	72,581	9,632	82,213
MANZANO MESA ES	2004	59,344	20,496	79,840
EUGENE FIELD ES	1927	50,517	3,584	54,101
EDWARD GONZALES ES	2004	69,137	10,528	79,665
VENTANA RANCH ES	2004	68,833	18,704	87,537
SEVEN BAR ES	2002	61,637	24,080	85,717
GRIEGOS ES	1957	40,996	1,792	42,788
NORTH STAR ES	2006	77,226	-	77,226
HAWTHORNE ES	1954-56	59,715	9,744	69,459
HODGIN ES	1958	64,936	11,536	76,472
PAINTED SKY ES	1998	71,641	32,032	103,673
INEZ ES	1952	60,234	3,584	63,818
KIRTLAND ES	1961	46,916	12,376	59,292
SUSIE RAYOS MARMON ES	2009	91,007	7,952	98,959
LA LUZ ES	1955	50,465	2,688	53,153
LA MESA ES	1981	70,830	13,888	84,718
LAVALAND ES	1946	44,119	21,840	65,959
LONGFELLOW ES	1982	48,509	-	48,509
CHAMIZA ES	1995	56,267	15,008	71,275
LOS PADILLAS ES	1965	35,966	13,664	49,630
LOWELL ES	1954	40,736	12,082	52,818
MACARTHUR ES	1948	45,648	8,400	54,048
MATHESON PARK ES	1967	33,519	9,632	43,151

Schedule 20  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
OPERATING DATA

APS FACILITIES (UNAUDITED)

Facility	Year of Construction	Permanent SF	Portable SF	Total SF
McCOLLUM ES	1961	60,026	9,632	69,658
MISSION AVENUE ES	1953	47,099	15,792	62,891
MITCHELL ES	1962	49,250	6,048	55,298
MONTE VISTA ES	1931	53,138	6,272	59,410
MONTEZUMA ES	1953	79,103	-	79,103
PETROGLYPH ES	1992	54,547	25,088	79,635
A. MONTOYA ES	1991	67,803	-	67,803
MOUNTAIN VIEW ES	1952	75,073	-	75,073
NAVAJO ES	1967	57,254	26,656	83,910
GEORGIA OKEEFFE ES	2010	91,051	-	91,051
ARROYO DEL OSO ES	1974	40,710	9,968	50,678
REGINALD CHAVEZ ES	1966	53,589	2,112	55,701
OSUNA ES	1968-70	50,013	5,376	55,389
PAJARITO ES	1993	59,537	14,784	74,321
LOS RANCHOS ES	1953	51,915	5,376	57,291
CARLOS REY ES	1959	74,208	26,432	100,640
SAN ANTONITO ES	1958	47,919	896	48,815
SANDIA BASE ES	1949-50	50,919	7,056	57,975
DOUBLE EAGLE ES	1996	62,343	3,584	65,927
CORRALES ES	1964	62,174	-	62,174
SIERRA VISTA ES	1966	64,092	20,384	84,476
SOMBRA DEL MONTE ES	1954-56	52,036	8,064	60,100
S.Y. JACKSON ES	1971	53,271	6,048	59,319
TOMASITA ES	1973	52,072	8,624	60,696
MARK TWAIN ES	1954	55,580	11,200	66,780
MARIE M. HUGHES ES	1981	86,457	-	86,457
VALLE VISTA ES	1952	52,081	18,284	70,365
LEW WALLACE ES	1934	41,576	-	41,576
WHERRY ES	1952	85,225	-	85,225
WHITTIER ES	1950	56,104	12,768	68,872
ZIA ES	1950	56,313	10,640	66,953
ZUNI ES	1960	49,452	10,192	59,644
TIERRA ANTIGUA ES	2009	84,514	16,464	100,978
RUDOLFO ANAYA ES	2009	84,564	19,376	103,940
SUNSET VIEW ES	2009	84,510	-	84,510
HELEN CORDERO PRIMARY SCHOOL	2009	81,900	-	81,900
<b>Total Elementary Schools (88)</b>		<b>5,215,597</b>	<b>844,315</b>	<b>6,059,912</b>

Schedule 20  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
OPERATING DATA

APS FACILITIES (UNAUDITED)

Facility	Year of Construction	Permanent SF	Portable SF	Total SF
<b>Middle Schools</b>				
JOHN ADAMS MS	1956	105,727	17,584	123,311
CLEVELAND MS	1963	93,963	17,386	111,349
GARFIELD MS	1951	90,156	7,440	97,596
GRANT MS	1961	119,335	16,128	135,463
HARRISON MS	1960	97,265	25,536	122,801
HAYES MS	1963	96,318	12,432	108,750
HOOVER MS	1966	100,673	11,360	112,033
JACKSON MS	1958	93,207	9,520	102,727
JEFFERSON MS	1938	119,971	7,056	127,027
KENNEDY MS	1965	95,096	7,224	102,320
DESERT RIDGE MS	1997	147,813	10,752	158,565
MADISON MS	1959	116,631	9,632	126,263
McKINLEY MS	1956	97,577	1,680	99,257
JIMMY CARTER MS	2000	143,228	30,352	173,580
POLK MS	1968	90,104	-	90,104
ERNIE PYLE MS	1951	122,893	3,584	126,477
ROOSEVELT MS	1950	96,519	3,472	99,991
TAFT MS	1958	107,609	14,752	122,361
TAYLOR MS	1964	98,710	17,024	115,734
VAN BUREN MS	1960	107,707	5,264	112,971
WASHINGTON MS	1982	93,089	1,792	94,881
WILSON MS	1953	106,785	2,912	109,697
TRUMAN MS	1975	128,204	39,816	168,020
EISENHOWER MS	1975	120,945	14,672	135,617
LBJ MS	1992	160,465	7,056	167,521
JAMES MONROE MS	2001	158,138	3,584	161,722
TONY HILLERMAN MS	2009	175,762	-	175,762
GEORGE I. SANCHEZ K-8	2015	221,757	-	221,757
TRES VOLCANES K-8	2018	220,404	-	220,404
<b>Total Middle Schools (28)</b>		<b>3,526,051</b>	<b>298,010</b>	<b>3,824,061</b>
<b>High Schools</b>				
DEL NORTE HS	1964-65	297,807	-	297,807
ELDORADO HS	1970-71	332,412	17,416	349,828
NEX+GEN ACADEMY HS	2010	46,606	-	46,606
HIGHLAND HS	1949	405,920	5,040	410,960
LA CUEVA HS	1986	391,837	-	391,837
MANZANO HS	1961	378,461	25,104	403,565
RIO GRANDE HS	1959	396,961	9,632	406,593
SANDIA HS	1958	349,715	9,632	359,347
VALLEY HS	1954-55	320,768	10,976	331,744
WEST MESA HS	1967	346,320	42,672	388,992
VOLCANO VISTA HS	2007-2009	473,875	-	473,875
ATRISCO HERITAGE ACADEMY HS	2008-2010	500,657	7,223	507,880
CIBOLA HS	1975	339,665	40,432	380,097
ALBUQUERQUE HS	1975	318,837	27,440	346,277
<b>Total High Schools (14)</b>		<b>4,899,841</b>	<b>195,567</b>	<b>5,095,408</b>
<b>Total Traditional Schools</b>		<b>13,641,489</b>	<b>1,337,892</b>	<b>14,979,381</b>

Schedule 20  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
OPERATING DATA

APS FACILITIES (UNAUDITED)

Facility	Year of Construction	Permanent SF	Portable SF	Total SF
<b>Alternative Schools</b>				
JUVENILE DETENTION CENTER		-	4,368	4,368
SANDIA MOUNTAIN NATURAL HISTORY CENTER		8,049	-	8,049
ECADEMY HS 517 PART TIME	2011	44,273	-	44,273
NEW FUTURES	1989	43,657	-	43,657
CAREER ENRICHMENT CTR & E. COLLEGE ACAD 593	1975	61,837	5,040	66,877
FREEDOM HS	1950	41,434	-	41,434
SCHOOL ON WHEELS (HARTLINE SW)	1955	17,640	3,584	21,224
BLENDED WESTSIDE CAMPUS (OLD SCHOOL ON WHEELS)	2008	-	10,752	10,752
HIGHLAND AUTISM CENTER	2010 remodel	20,304	-	20,304
AZTEC SPED COMPLEX WAS IN ADMIN SF	1957-2017	67,900	-	67,900
VISION QUEST @ JOHN ADAMS MS		-	3,584	3,584
VISION QUEST @ HAYES MS		-	3,360	3,360
DESERT WILLOW FAMILY SCHOOL	2009	43,862	-	43,862
COYOTE FAMILY SCHOOL K-8	2017	28,318	-	28,318
<b>Total Alternative Schools (14)</b>		<b>377,274</b>	<b>30,688</b>	<b>407,962</b>
<b>Administrative Facilities</b>				
CITY CENTRE	1974	178,851	-	178,851
MONTG. COM.(NEW BERNA FACIOTRAINING CTR)	1955	50,421	-	50,421
RANKIN TRAINING CENTER	1980	15,000	-	15,000
FOOD SERVICES (OLD KMART ON LOUISIANA)	1960-2015	101,773	-	101,773
KANW RADIO STATION	1950-2015	3,609	-	3,609
<b>Lincoln Complex</b>				
LINCOLN - MAIN BUILDING (A)	1922	32,061	-	32,061
SPECIAL PROJECTS (B1)	1950	6,561	-	6,561
REPAIR SHOP BUILDING (C1)	1955	3,438	-	3,438
MINOR SHOPS BUILDING (W) E-2	1969	-	1,968	1,968
WAREHOUSE YARD AREA M&O (C3)	1965	7,064	-	7,064
M&O REPAIR/METAL SHOPS (D/C2)	1949	31,464	-	31,464
WAREHOUSE BUILDING E	1949/55/61	30,182	-	30,182
BUILDING SERVICES - MECHANICAL/ELECTRICAL(F1-2)	1940	3,648	-	3,648
CARPENTRY (G)		14,826	-	14,826
FLEET MAINTENANCE REPAIR SHOP (H1)	2003	24,449	-	24,449
REFUELING STATION (H2-4)	1990	576	80	656
ENVIRONMENTAL MANAGEMENT SHEDS (J1-J3)		-	681	681
WELDING BUILDING (K)	1995	6,250	-	6,250
MATERIALS WAREHOUSE (M) AND 2016 ADDITION	1974	6,004	111,359	117,363
FACILITIES DESIGN AND CONSTRUCTION (N)	1924	5,627	-	5,627
DLITS / DATA CENTER (O)	1987	-	34,727	34,727
PLAY GROUND REPAIR & CONSTRUCTION BLDG R	1940	4,756	-	4,756
GROUNDS BUILDING (S1-2) EC-8 & EC-9	1970	-	3,120	3,120
STRUCTURAL SHOPS SHED (T1-2)	1940	2,256	-	2,256
RDA (U)	2009	-	5,600	5,600
MAIL ROOM		-	1,680	1,680
FAB LAB		-	1,792	1,792
ROOFING 10'X55'		-	550	550
<b>Lowell West Admin Park</b>				
TRANSITION OUTCOMES		-	23,436	23,436
TEMP PORTABLE SOURCE SITE		-	9,856	9,856
NW DIAG CTR @ CHAPARRAL	2010	-	16,128	16,128
SE DIAG CTR @ LOWELL EAST	2010	-	13,440	13,440

Schedule 20  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
OPERATING DATA

APS FACILITIES (UNAUDITED)

Facility	Year of Construction	Permanent SF	Portable SF	Total SF
MILNE STADIUM	1939	21,256	-	21,256
WILSON STADIUM	1961	9,527	-	9,527
NW SOCCER COMPLEX	2009	4,032	-	4,032
NUSENDA COMMUNITY STADIUM	2013	33,088	-	33,088
<b>Total Admin</b>		<b>596,719</b>	<b>224,417</b>	<b>821,136</b>
<b>Total APS Facilities</b>		<b>14,615,482</b>	<b>1,592,997</b>	<b>16,208,479</b>
<b>Charter Schools</b>				
MONTESSORI OF THE RIO GRANDE CHARTER	2013	21,745	1,680	23,425
PUBLIC ACADEMY FOR PERFORMING ARTS	1959-2018	45,141	1,792	46,933
ROBERT F. KENNEDY HIGH SCHOOL	2014	15,714	43,904	59,618
ROBERT F. KENNEDY MIDDLE SCHOOL		4,536	-	4,536
SOUTH VALLEY ACADEMY HS	2012	41,562	-	41,562
SOUTH VALLEY ACADEMY MS		-	20,382	20,382
DIGITAL ARTS & TECHNOLOGY ACADEMY - DATA		50,124	-	50,124
<b>Total Charter Schools</b>		<b>178,822</b>	<b>67,758</b>	<b>246,580</b>
<b>Total APS Facilities (Including Charters Schools)</b>		<b>14,794,304</b>	<b>1,660,755</b>	<b>16,455,059</b>

Schedule 21  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 DEMOGRAPHIC INFORMATION

POPULATION INFORMATION

<b>US Census Year</b>	<b>Albuquerque MSA</b>	<b>% Change</b>	<b>State of New Mexico</b>	<b>% Change</b>
1960	323,473		951,023	
1970	373,812	15.6%	1,017,055	6.9%
1980	515,776	38.0%	1,303,143	28.1%
1990	589,131	14.2%	1,515,069	16.3%
2000	729,648	23.9%	1,819,046	20.1%
2010	887,077	21.6%	2,059,179	13.2%
2018 <sup>(1)</sup>	915,927	3.3%	2,095,428	1.8%
2023 <sup>(2)</sup>	930,399	1.6%	2,101,278	0.3%

**% of Population**

<b>Age</b>	<b>Albuquerque MSA</b>	<b>New Mexico</b>	<b>United States</b>
0 - 17	22.70%	23.90%	22.80%
18 - 24	9.06%	9.80%	9.80%
25 - 34	13.93%	13.30%	13.40%
35 - 44	12.75%	11.87%	12.60%
45 - 54	12.30%	11.90%	13.10%
55 & Older	29.26%	29.23%	28.30%

*Source: United States Census Bureau*

Schedule 22  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
DEMOGRAPHIC INFORMATION

**Total Population Estimates**

**New Mexico Metropolitan Statistical Areas: 2010 to 2019**

Area	July 1, 2018 <sup>p</sup> Estimate	July 1, 2017 <sup>p</sup> Estimate	July 1, 2016 <sup>r</sup> Estimate	July 1, 2015 <sup>r</sup> Estimate	July 1, 2014 <sup>r</sup> Estimate	July 1, 2013 <sup>r</sup> Estimate	July 1, 2012 <sup>r</sup> Estimate	July 1, 2011 <sup>r</sup> Estimate	July 1, 2010 <sup>r</sup> Estimate
New Mexico	2,095,428	2,088,070	2,085,432	2,082,264	2,083,207	2,085,161	2,083,590	2,077,744	2,064,607
Metro Portion <sup>1</sup>	1,408,548	1,401,981	1,396,466	1,392,055	1,391,210	1,391,448	1,390,264	1,384,789	1,374,412
Albuquerque MSA <sup>2</sup>	915,927	910,726	906,877	903,489	902,069	902,083	900,368	896,838	889,570
Farmington MSA <sup>3</sup>	125,043	126,926	127,772	128,125	128,958	129,324	129,677	129,649	130,205
Las Cruces MSA <sup>4</sup>	217,522	215,579	213,874	213,165	213,200	213,425	214,050	212,860	210,114
Santa Fe MSA <sup>5</sup>	150,056	148,750	147,943	147,276	146,983	146,616	146,169	145,442	144,523
Nonmetro Portion <sup>1</sup>	686,880	686,089	688,966	690,209	691,997	693,713	693,326	692,955	690,195

p Preliminary.

r Revised.

1 Metropolitan and nonmetropolitan portions are based on current metropolitan statistical area (MSA) definitions.

2 Bernalillo, Sandoval, Torrance and Valencia counties.

3 San Juan County.

4 Dona Ana County.

5 Santa Fe County.

Note: The entire annual series of metro area estimates will be revised to be consistent with the April 1, 2010 Census counts.

Source: U.S. Dept. Of Commerce, Bureau of the Census, Population Estimates Program, Population Division.



Schedule 23  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 DEMOGRAPHIC INFORMATION

EMPLOYMENT

<u>Year</u> <sup>(1)</sup>	<u>Albuquerque MSA</u>		<u>State of New Mexico</u>		<u>United States</u>
	<u>Labor Force</u>	<u>Percent Unemployed</u>	<u>Labor Force</u>	<u>Percent Unemployed</u>	<u>Percent Unemployed</u>
2019	443,006	5.30%	961,668	4.90%	3.70%
2018	432,506	5.00%	934,178	5.80%	4.40%
2017	425,588	5.70%	929,567	6.20%	4.40%
2016	422,320	6.20%	927,355	6.70%	4.90%
2015	413,906	6.20%	919,889	6.60%	5.30%
2014	414,571	6.60%	921,380	6.70%	6.20%
2013	415,874	6.80%	923,685	7.00%	7.40%
2012	418,195	7.10%	928,739	7.10%	8.10%
2011	421,377	7.50%	930,356	7.50%	8.90%
2010	424,972	8.00%	936,088	8.10%	9.60%

1) - Numbers are annual averages.  
 Source: U.S. Bureau of Labor Statistics

Schedule 24  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
DEMOGRAPHIC INFORMATION

EMPLOYMENT PROFILE

	2019	2018	2017	2016	2015	2014	2013	2012
<b>Albuquerque MSA</b>								
Total Nonfarm Employment	396,700	397,200	389,500	388,100	380,400	374,000	374,700	370,700
Total Private employment	319,600	315,400	308,800	304,600	299,100	292,300	292,300	288,600
Goods-producing	40,000	39,900	38,800	37,500	36,800	36,800	37,200	37,000
Mining, Logging & Construction	23,900	24,100	23,200	21,400	20,400	20,300	19,900	19,200
Manufacturing	16,100	15,800	15,600	16,100	16,400	16,500	17,300	17,800
Service-providing	356,700	357,300	350,700	350,600	343,600	337,200	337,500	333,700
Private service-providing	279,600	275,500	270,000	267,100	262,300	255,500	255,100	251,600
Trade, transportation, and utilities	62,400	63,200	62,600	64,100	64,000	60,300	62,700	62,100
Information	6,500	7,200	7,700	7,800	8,200	7,900	8,100	8,400
Financial Activities	18,700	19,400	18,700	18,300	18,000	17,800	17,900	17,700
Professional and business services	64,300	64,700	60,600	58,100	57,100	57,200	57,200	56,300
Education and health services	66,800	63,000	63,700	64,500	61,700	59,500	57,800	56,500
Leisure and hospitality	48,300	45,700	44,300	42,500	41,700	41,000	39,700	38,700
Other services	12,600	12,300	12,400	11,800	11,600	11,800	11,700	11,900
Government	77,100	81,800	80,700	83,500	81,300	81,700	82,400	82,100

Source: *New Mexico Department of Workforce Solutions*

Note - 10 years of data is not available; the available years are presented.

Schedule 25  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
DEMOGRAPHIC INFORMATION

HOUSEHOLD INCOME

**Estimated Median Household Income**

<b>YEAR</b>	<b>Albuquerque MSA</b>	<b>New Mexico</b>	<b>United States</b>
2018	\$49,878	\$46,718	\$57,652
2017	\$50,160	\$47,043	\$57,462
2016	\$48,792	\$45,445	\$55,551
2015	\$48,234	\$45,633	\$53,706
2014	\$44,391	\$44,292	\$51,579
2013	\$48,494	\$43,273	\$49,297
2012	\$45,942	\$41,958	\$49,581
2011	\$46,022	\$42,030	\$49,726
2010	\$47,775	\$43,932	\$52,795
2009	\$46,392	\$42,752	\$51,433

**Percent of Household by Effective Buying Income Groups**

<b>Effective Buying Income Group</b>	<b>Albuquerque MSA</b>	<b>New Mexico</b>	<b>United States</b>
Under \$25,000	25.60%	28.10%	21.40%
\$25,000 - \$34,999	10.60%	10.70%	9.50%
\$35,000 - \$49,999	13.90%	14.00%	13.00%
\$50,000 - \$74,999	17.40%	17.20%	17.70%
\$75,000 & Over	32.50%	30.00%	38.40%

Source: U.S. Bureau of Labor Statistics

Schedule 26  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO 12  
DEMOGRAPHIC INFORMATION

**Total Personal Income<sup>1</sup> (\$000s), by Metropolitan and Nonmetropolitan Portions: 2008-2017\***

Area	2017 <sup>p</sup>	2016 <sup>p</sup>	2015 <sup>r</sup>	2014 <sup>r</sup>	2013 <sup>r</sup>	2012 <sup>r</sup>	2011 <sup>r</sup>	2010 <sup>r</sup>	2009 <sup>r</sup>	2008 <sup>r</sup>
Metropolitan Portion <sup>2</sup>	\$ 55,130,809	\$ 55,151,629	\$ 53,917,223	\$ 51,594,897	\$ 48,949,509	\$ 49,818,019	\$ 48,986,200	\$ 46,595,306	\$ 45,865,099	\$ 46,438,817
Albuquerque MSA <sup>3</sup>	35,710,162	36,090,981	34,988,257	33,423,689	31,628,440	32,149,647	31,886,336	30,333,655	29,990,194	30,386,686
Farmington MSA <sup>4</sup>	4,264,341	4,373,762	4,485,478	4,395,955	4,225,175	4,326,293	4,228,790	3,952,807	3,881,306	4,072,510
Las Cruces MSA <sup>5</sup>	7,314,830	7,037,142	6,907,477	6,518,834	6,272,697	6,520,400	6,361,284	6,163,372	5,869,423	5,598,423
Santa Fe MSA <sup>6</sup>	7,841,476	7,649,744	7,536,011	7,256,419	6,823,197	6,821,679	6,509,790	6,145,472	6,124,176	6,381,198
Nonmetro Portion <sup>2</sup>	24,554,227	24,913,329	25,079,599	24,998,275	27,643,663	24,004,759	23,189,301	21,766,644	20,377,982	20,812,017
New Mexico	\$ 79,685,036	\$ 80,064,958	\$ 78,996,822	\$ 76,593,172	\$ 76,593,172	\$ 73,822,778	\$ 72,175,501	\$ 68,361,950	\$ 66,243,081	\$ 67,250,834

**Total Personal Income per capita<sup>1</sup> (\$s), by Metropolitan and Nonmetropolitan Portions: 2008-2017\***

Area	2017 <sup>p</sup>	2016 <sup>p</sup>	2015 <sup>r</sup>	2014 <sup>r</sup>	2013 <sup>r</sup>	2012 <sup>r</sup>	2011 <sup>r</sup>	2010 <sup>r</sup>	2009 <sup>r</sup>	2008 <sup>r</sup>
Metropolitan Portion <sup>2</sup>	\$ 39,744	\$ 39,705	\$ 38,817	\$ 37,099	\$ 35,183	\$ 35,835	\$ 35,410	\$ 33,902	\$ 33,863	\$ 34,842
Albuquerque MSA <sup>3</sup>	38,988	39,778	38,563	36,944	35,006	35,678	35,547	34,097	34,218	35,195
Farmington MSA <sup>4</sup>	34,103	36,836	37,777	35,454	33,384	33,705	33,033	30,373	30,004	32,091
Las Cruces MSA <sup>5</sup>	33,628	32,839	32,233	30,453	29,305	30,408	29,868	29,321	28,575	27,873
Santa Fe MSA <sup>6</sup>	52,257	51,449	50,684	49,037	46,368	46,620	46,905	44,280	42,765	45,032
Nonmetro Portion <sup>2</sup>	35,789	36,312	35,978	35,978	39,740	34,560	33,375	31,532	29,591	30,914
New Mexico	\$ 37,766	\$ 38,009	\$ 37,973	\$ 36,770	\$ 34,752	\$ 35,427	\$ 34,737	\$ 33,109	\$ 32,523	\$ 33,447

p Preliminary.

r Revised.

1 Total personal income data are by place of residence.

2 Metropolitan and nonmetropolitan portions are based on current metropolitan statistical area (MSA) definitions.

3 Bernalillo, Sandoval, Tarrant and Valencia counties.

4 San Juan County.

5 Dona Ana County.

6 Santa Fe County.

Source: United States Bureau of Economic Analysis

\* Data for 2018 not available

Schedule 27  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 DEMOGRAPHIC INFORMATION

**New Mexico Gross Receipts Tax**

Fiscal Year	<u>Bernalillo County</u>		<u>Sandoval County</u>		<u>State of New Mexico</u>	
	(000s) Retail	(000s) Total	(000s) Retail	(000s) Total	(000s) Retail	(000s) Total
2018	\$ 9,245,741	\$ 36,875,021	\$ 731,695	\$ 2,761,315	\$ 27,430,862	\$ 122,817,019
2017	7,835,203	30,920,948	637,621	2,236,644	22,390,696	95,100,483
2016	7,791,057	30,208,415	659,262	2,243,319	22,456,726	97,151,637
2015	9,079,530	36,644,382	772,297	2,710,404	27,481,308	119,726,978
2014	7,905,375	32,072,875	609,814	2,228,067	24,395,913	107,584,699
2013	7,966,070	32,177,604	658,771	2,380,081	24,239,671	108,060,634
2012	7,883,404	31,367,092	685,312	2,414,153	23,914,774	104,221,141
2011	7,736,773	30,616,678	818,368	3,096,652	23,789,930	102,715,750
2010	7,724,391	29,663,675	731,028	2,723,090	18,488,631	70,166,804
2009	7,879,244	30,861,715	672,504	2,844,192	23,812,635	104,562,006

Source: New Mexico Taxation & Revenue Department

## **OTHER SUPPLEMENTARY INFORMATION**

**Report of Independent Auditors on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards***

The State of New Mexico  
Albuquerque Municipal School District No. 12  
To the Board of Education  
and  
Mr. Brian S. Colón, Esq.  
New Mexico State Auditor

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information and the budgetary comparisons for the general fund and major special revenue funds of the Albuquerque Public School District No. 12 (the "District") as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents. We have also audited the financial statements of the governmental activities of each discretely presented component unit, presented as supplementary information, as defined by the Government Accounting Standards Board, in the accompanying component unit combining financial statements as of and for the year ended June 30, 2019, as listed in the table of contents, and have issued our report thereon dated November 5, 2019.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We have noted certain matters that are required to be reported per Section 12-6-5 NMSA 1978, that we have described in the Section 12-5-6 NMSA 1978 schedule of findings and questioned costs, as items 2019-001, 2019-002, 2019-003, 2019-004, 2019-005, 2019-006, 2019-007, 2019-008, 2019-009, 2019-010, 2019-011, 2019-012, 2019-013, 2019-014, 2019-015, 2019-016, 2019-017, 2019-018, 2019-019, 2019-020, 2019-021, 2019-022, 2019-023, 2019-024, 2019-025, 2019-026, 2019-027, 2019-028, 2019-029, 2019-030, 2019-031, 2019-032, 2019-033, 2019-034, 2019-035, 2019-036, 2019-037, 2019-038, 2019-039, 2019-040, 2019-041, 2019-042, 2019-043, 2019-044, 2019-045, 2019-046, 2019-047, 2019-048, 2019-049, 2019-050, 2019-051, 2019-052, 2019-053, 2019-054, 2019-055, 2019-056, 2019-057, 2019-058, 2019-059, 2019-060, 2019-061, 2019-062, 2019-063, 2019-064, 2019-065, 2019-066, 2019-067, 2019-068, 2019-069, 2019-070, 2019-071, 2019-072, 2019-073, 2019-074, 2019-075, 2019-076, 2019-077, 2019-078, 2019-079, 2019-080, 2019-081, 2019-082, 2019-083, 2019-084, 2019-085, 2019-086, 2019-087, 2019-088, 2019-089, 2019-090, 2019-091, 2019-092, 2019-093, 2019-094, 2019-095, 2019-096, 2019-097, 2019-098, 2019-099, 2019-100, 2019-101, 2019-102, 2019-103, 2019-104, 2019-105, 2019-106, 2019-107, 2019-108, 2019-109, 2019-110, 2019-111, 2019-112, 2019-113, 2019-114, and 2019-115.

### **The District's Response to Findings**

The District's response to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The District's response was not subjected to the auditing procedures applied in the audit of the financial statements and accordingly we express no opinion on it.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Mess Adams LLP*

Albuquerque, New Mexico  
November 5, 2019



## **Report of Independent Auditors on Compliance for Each Major Federal Program and Report on Internal Control Over Compliance Required by the Uniform Guidance**

The State of New Mexico  
Albuquerque Municipal School District No. 12  
To the Board of Education  
and  
Mr. Brian S. Colón, Esq.  
New Mexico State Auditor

### **Report on Compliance for Each Major Federal Program**

We have audited Albuquerque Municipal School District No. 12 (the “District”) compliance with the types of compliance requirements described in the OMB Compliance Supplement that could have a direct and material effect on each of the District’s major federal programs for the year ended June 30, 2019. The District’s major federal programs are identified in the summary of auditor’s results section of the accompanying schedule of findings and questioned costs.

#### ***Management’s Responsibility***

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

#### ***Auditor’s Responsibility***

Our responsibility is to express an opinion on compliance for each of the District’s major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District’s compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the District’s compliance.

### ***Opinion on Each Major Federal Program***

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2019.

### **Report on Internal Control Over Compliance**

Management of the District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*Mess Adams LLP*

Albuquerque, New Mexico  
November 5, 2019

State Of New Mexico  
 Albuquerque Municipal School District No. 12  
**Schedule of Expenditures of Federal Awards**  
 For The Year Ended June 30, 2019

Federal Grantor or Pass-Through Grantor / Program Title	Federal CFDA Number	PED Fund Name	Fund #	Federal Expenditures
<b>U.S. Department of Health and Human Services</b>				
<i>Passthrough State of New Mexico Children Youth &amp; Families Department</i>				
Cooperative Agreements to Promote Adolescent Health through				
School-Based HIV/STD Prevention and School-Based Surveillance	93.079	Adolescent Health Prevention (CDC)	25222	\$ 243,494
Social Services Grant Block	93.667	Title XX Health & Social Services	25129	536,913
<b>Total U.S. Department of Health and Human Services and total passthrough from State of New Mexico Children Youth &amp; Families Department</b>				<b>780,407</b>
<b>U.S. Department of Education</b>				
<i>Passthrough State of New Mexico Department of Education</i>				
Title I Grants to Local Educational Agencies	84.010	Title I	24101	30,600,849
Title I Grants to Local Educational Agencies	84.010	Title I Charter School Total	24101	1,569,282
Title I Grants to Local Educational Agencies	84.010	Title I School Improvement	24162	3,770
Total - Title I				32,173,901
Title I Grants to Local Educational Agencies	84.010	School Improvement (CSI)	24190	1,371,013
Title I Grants to Local Educational Agencies	84.010	School Improvement (CSI) Charter School Total	24190	592,899
Title I Grants to Local Educational Agencies	84.010	High School Redesign Charter School Total	24191	22,761
Title I Grants to Local Educational Agencies	84.010	More Rigorous Intervention (MRI)	24192	1,102,457
Title I Grants to Local Educational Agencies	84.010	Title I Comprehensive Support and Intervention (DSS)	24193	583,897
Total - Title I Grants to Local Educational Agencies				3,673,027
Special Education Grants to States	84.027	Entitlement IDEA B	24106	22,886,163
Special Education Grants to States	84.027	Entitlement IDEA B Charter School Total	24106	1,798,056
Special Education Grants to States	84.027	IDEA B Private School	24115	153,777
Special Education Grants to States	84.027	Reallocation IDEA-B Charter School Total	24120	212,091
Total- Special Education Grants to States				25,050,087
Special Education Preschool Grants	84.173	Preschool IDEA-B (Special Education Cluster)	24109	423,035
Total- Special Education Cluster (IDEA)				25,473,122
Impact Aid	84.041	Title VII Impact Aid Special Education	25145	187,109
Impact Aid	84.041	Title VII Impact Aid Indian Education	25147	2,042
Total - Impact Aid				189,151
Career and Technical Education - Basic Grants to States	84.048	Carl Perkins Special Projects - Current	24171	47,291
Career and Technical Education - Basic Grants to States	84.048	Carl Perkins Secondary - Current	24174	985,464
Career and Technical Education - Basic Grants to States	84.048	Carl Perkins Secondary - Current Charter School Total	24174	51,997
Career and Technical Education - Basic Grants to States	84.048	Carl Perkins Secondary - PY Unliquid	24175	1,601
Career and Technical Education - Basic Grants to States	84.048	Carl Perkins-Secondary Redistribution	24176	102,927
Total - Career and Technical Education- Basic Grants to States				1,189,280
Indian Education Grants to Local Educational Agencies	84.060	Indian Education Formula Grant	25184	1,065,921
Indian Education Grants to Local Educational Agencies	84.060	Indian Education Formula Grant Charter School Total	25184	44,000
Total - Indian Education Grants to Local Educational Agencies				1,109,921
Magnet Schools Assistance	84.165	Engineering the Future Project/Magnet Schools Assistance	25180	1,534,920
Education of Homeless Children and Youth	84.196	Education of Homeless	24113	57,525
English Language Acquisition State Grants	84.365	English Language Acquisition	24153	2,222,273
English Language Acquisition State Grants	84.365	English Language Acquisition Charter School Total	24153	34,151
Total - English Language Acquisition State Grants				2,256,424
Supporting Effective Instruction State Grants	84.367	Teacher / Principal Training / Recruiting	24154	5,176,650
Supporting Effective Instruction State Grants	84.367	Teacher / Principal Training / Recruiting Charter School Total	24154	369,006
Total - Supporting Effective Instruction State Grants				5,545,656
Title I Grants to Local Educational Agencies	84.377	School Improvement Title I 1003g Grant	24124	830,201
Native American Language	84.415	State Tribal Education Partnership (STEP)	25248	79,221
Student Support and Academic Enrichment Program	84.424	Student Support and Academic Enrichment	24189	1,174,418
Student Support and Academic Enrichment Program	84.424	Student Support and Academic Enrichment Charter School Total	24189	18,759
Total - Student Support and Academic Enrichment Program				1,193,177
<b>Total U.S. Department of Education and total passthrough from State of New Mexico Department of Education</b>				<b>75,305,526</b>

See accompanying notes to the Schedule of Expenditures of Federal Awards

State Of New Mexico  
 Albuquerque Municipal School District No. 12  
**Schedule of Expenditures of Federal Awards**  
 For The Year Ended June 30, 2019

Federal Grantor or Pass-Through Grantor / Program Title	Federal CFDA Number	PED Fund Name	Passthrough Number	Federal Expenditures
<b>U.S. Department of the Interior</b>				
<i>Direct to Albuquerque Public Schools</i>				
Indian Education Assistance to Schools	15.130	Johnson O'Malley	25131	\$ 215,611
<b>Total U.S. Department of the Interior</b>				<u>215,611</u>
<b>U.S. Department of Defense</b>				
<i>Direct to Albuquerque Public Schools</i>				
Collaborative Research & Development	12.114	Collaborative Research & Development	25112	13,956
<b>Total - Collaborative Research &amp; Development</b>				<u>13,956</u>
ROTC Language and Culture Training Grants	12.357	ROTC	25200	61,090
Community Investment	12.600	Community Economic Adjustment	31500	412,843
<b>Total Direct U.S. Department of Defense</b>				<u>487,889</u>
<b>U.S. Department of Agriculture</b>				
<i>Passthrough State of New Mexico Department of Education</i>				
<i>Child Nutrition Cluster</i>				
School Breakfast Program	10.553	School Breakfast Program	21000	8,494,282
National School Lunch Program	10.555	National School Lunch Program	21000	21,334,379
National School Lunch Program	10.555	U.S.D.A Commodities	21000	2,181,001
<b>Total - Child Nutrition Cluster</b>				<u>32,009,662</u>
Child and Adult Care Food Program	10.558	Child Care food Program - <i>Passthrough State of NM CYFD</i>	21000	1,141,494
<b>Total passthrough State of New Mexico CYFD</b>				<u>33,151,156</u>
Rural Development, Forestry, and Communities	10.672	Forest Reserve	11000	27,528
Fresh Fruit & Vegetable Program	10.582	Fresh Fruit & Vegetables	24118	880,188
<b>Total U.S. Department of Agriculture and total passthrough</b>				<u>34,058,872</u>
<b>Total Federal Expenditures</b>				<u>\$ 110,848,305</u>

See accompanying notes to the Schedule of Expenditures of Federal Awards

State Of New Mexico  
Albuquerque Municipal School District No. 12  
**Schedule of Expenditures of Federal Awards**  
**For The Year Ended June 30, 2019**

**Notes to Schedule of Expenditures of Federal Awards**

**1. Basis of Presentation**

The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the federal grant activity of the Albuquerque Public School District (District) and is presented on the modified accrual basis of accounting, which is the same basis as was used to prepare the fund financial statements. The information in this Schedule is presented in accordance with the requirements of 2 CFR Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the financial statements. The District has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

**2. Subrecipients**

The District has no subrecipients.

**3. Non-Cash Federal Assistance**

The District receives USDA Commodities for use in sponsoring the National School Lunch and Breakfast programs. The value of commodities received for the year ended June 30, 2019 was \$2,181,001 and is reported in the Schedule of Expenditures of Federal Awards under the Department of Agriculture Commodities program, CFDA number 10.555.

**4. Reconciliation of Schedule of Expenditures of Federal Awards to Financial Statements:**

**Primary Government**

Total federal awards expended	
per Schedule of Expenditures of Federal Awards	\$ 110,848,305
Nutrition Cluster - USDA Food Service Revenue	(32,009,662)
Child and Adult Food Program Revenue	(1,141,494)
Total expenditures funded by other sources	<u>964,191,662</u>
Total expenditures, governmental funds	<u>\$ 1,041,888,811</u>

**Schedule of Findings and Questioned Costs**

**Section I - Summary of Auditor's Results**

**Financial Statements**

Type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP: Unmodified

Internal control over financial reporting:

- Material weakness(es) identified?  Yes  No
- Significant deficiency(ies) identified?  Yes  None reported

Noncompliance material to financial statements noted?  Yes  No

**Federal Awards**

Internal control over major federal programs:

- Material weakness(es) identified?  Yes  No
- Significant deficiency(ies) identified?  Yes  None reported

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?  Yes  No

Identification of major federal programs and type of auditor's report issued on compliance for major federal programs:

<i>CFDA Number(s)</i>	<i>Name of Federal Program or Cluster</i>	<i>Type of Auditor's Report Issued on Compliance for Major Federal Programs</i>
84.010	Title I	Unmodified
10.553, 10.555	Child Nutrition Cluster	Unmodified

Dollar threshold used to distinguish between type A and type B programs: \$ 3,000,000

Auditee qualified as low-risk auditee?  Yes  No

**Schedule of Findings and Questioned Costs (continued)**

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**Section II - Financial Statement Findings**

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No Matters Noted

**Schedule of Findings and Questioned Costs (continued)**

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**Section III - Federal Award Findings and Questioned Costs**

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No Matters Noted



**Schedule of Findings and Questioned Costs (continued)**

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**Section IV – Other Findings as Required by Section 12-6-5 NMSA 1978**

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**Finding No. 2019-001: Improper Disposal of Capital Assets (Other Non-Compliance)**

**Condition:** The School District failed to notify the Office of the State Auditor (OSA) at least 30 days prior to the disposition of one property item disposed of during fiscal year 2019. The total book value of the property item was \$15,076.

**Criteria:** Per 2.2.2.10 (S) NMAC, “At least 30 days prior to any disposition of property on the agency inventory list described in Subsection U of 2.2.2.10 NMAC, written notification of the official finding and proposed disposition duly sworn and subscribed under oath by each member of the authority approving the action must be sent to the state auditor.

**Effect:** The School District is not in compliance with State of New Mexico statutes.

**Cause:** There were assets that had been moved in Lawson to location 700 (salvage) years ago, the physical assets had been disposed of many years ago but they remained in the Lawson system never having been identified as disposed. The assets were marked as disposed in the system during this fiscal year, but the assets had been physically disposed of several years ago.

**Repeat finding:** This is not a repeat finding.

**Recommendation:** We recommend the School District develop and implement procedures to ensure the OSA is notified in writing at least 30 days prior to disposition of any items included on the School District’s inventory listing in order to be in compliance with State of New Mexico Statutes.

**Views of responsible officials and planned corrective actions:** The removal of these assets was a onetime occurrence because they had been in location 700 in Lawson for several years. We were not able to find the OSA letter from 2012 for this asset authorizing its disposal. We will implement a process of reconciling location 700 to the list of assets that are awaiting approval from the Board of Education (BOE) and the OSA. This reconciliation will help to ensure that assets are not erroneously left in the location and not properly disposed.

**Person Responsible:** Capital Controller – Fixed Assets

**Schedule of Findings and Questioned Costs (continued)**

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**Section IV – Other Findings as Required by Section 12-6-5 NMSA 1978**

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**Finding No. 2019-002: Budgetary Conditions (Other Non-Compliance)**

**Condition:** During our audit, we noted the School District had expenditure functions where actual expenditures exceeded budgetary authority:

Fund 25184 (Function 1000) - \$187  
Fund 27141 (Function 1000) - \$6,052  
Fund 41000 (Function 2000) - \$69,757  
Fund 31701 (Function 2000) - \$10,848

**Criteria:** Sound financial management and 6.20.2.9 (A) NMAC and 22-8-5 through 22-8-12.2 NMSA 1978 require that budgets not be exceeded at the legal level of control. For school districts, the function is the legal level of control.

**Effect:** The School District is not in compliance with State of New Mexico statutes.

**Cause:** For funds 25184 and 27141, cross budget transfer was not mirrored exactly in both Lawson and NM PED's OBMS. For funds 41000 and 31701, the June tax receipts distribution exceeded the expected amount, creating the over budget condition.

**Repeat finding:** This is not a repeat finding.

**Recommendation:** We recommend that management establish controls necessary to monitor the budget and submit any necessary adjustments on a timely basis in order to avoid overages.

**Views of responsible officials and planned corrective actions:** In order to ensure that budget transfer accuracy is captured in both mediums, a quarterly reconciliation will be implemented between Lawson and OBMS. The last reconciliation of the year will be processed by April 30<sup>th</sup>, in order to accommodate NM PED cross transfer deadlines. For funds 41000 and 31701, the budget will be increased to anticipate larger tax receipt distributions.

**Person Responsible:** Senior Director of Grants Management and the Executive Director of Accounting.

**Schedule of Findings and Questioned Costs (continued)**

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**Section IV – Other Findings as Required by Section 12-6-5 NMSA 1978**

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**Finding No. 2019-003: Filing of Tax Returns (Other Non-Compliance)**

**Condition:** During our audit, we noted the School District received correspondence from the Internal Revenue Services (IRS) regarding the late filings of 1099-MISC forms for the year 2017. A penalty for the late filing of the forms resulted in a penalty of \$27,600.

**Criteria:** 6.20.2.11 NMAC requires the School District to have an internal control structure that provides reasonable assurance that the School is complying with applicable laws and regulations.

**Effect:** The School District is not in compliance with State of New Mexico statutes.

**Cause:** The 2015 PATH Act changed the electronic filing due date with the IRS from March 31 to January 31, effective with the 2017 tax year and the District was not aware of this change.

**Repeat finding:** This is not a repeat finding.

**Recommendation:** We recommend that the School District review its timeline for the submission of tax documents to the IRS and ensure all forms are filed timely.

**Views of responsible officials and planned corrective actions:** The 2018 electronic filing of the IRS 1099 forms was completed by the required January 31 due date.

**Person Responsible:** Accounts Payable Manager

**Schedule of Findings and Questioned Costs (continued)**

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**Section IV – Other Findings as Required by Section 12-6-5 NMSA 1978**

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**Finding No. 2019-004: Reporting Criminal Violations (Other Non-Compliance)**

**Condition:** During our discussion with management and review of the District missing funds report, we noted that there was an activity fund shortage at James Monroe Middle School in the amount of \$1,845. However, we were unable to obtain the support that the state auditor was provided notification for this incident in writing.

**Criteria:** Per NMSA 12-6-6 (1978), an agency or IPA shall notify the state auditor immediately, in writing, upon discovery of the any violation of a criminal statute in connection with financial affairs.

**Effect:** The School District is not in compliance with State of New Mexico statutes.

**Cause:** Management oversight.

**Repeat finding:** This is not a repeat finding.

**Recommendation:** We recommend that the District develop and implement policies and procedures to make sure that they are in compliance with all the state compliance requirements. In addition, we recommend a tracking mechanism to make sure all the criminal violations are timely report to the state auditor.

**Views of responsible officials and planned corrective actions:** The District strives to adhere to all applicable state statutes, regulations, rules, and policies. This was an oversight and instances after this occurrence were properly reported.

**Person Responsible:** Executive Director of Accounting

**Schedule of Findings and Questioned Costs (continued)**

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**Section IV – Other Findings as Required by Section 12-6-5 NMSA 1978**

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**Finding No. 2019-005: Timely Cash Deposit (Other Non-Compliance)**

**Condition:** During our discussion with management and review of the District missing funds report, we noted that there was an incident related to Title I Homeless Project where money was not deposited within 24-hours of receipt resulting in missing funds. The deposit of \$1,651 was received between the dates of March 21, 2019 and April 24, 2019 but not deposited until May 15, 2019 when the funds were located in a safe. Total amount of funds deposited was \$1,651. By not depositing the funds timely, this also resulted in a loss of \$4,081 that was not accounted for and reported as missing. However, this incident was reported to the Office of the State Auditor in accordance with 12-6-6 NMSA 1978 and the NM State Audit Rule.

**Criteria:** Per NMAC 6.20.2.14 states that money received and receipted shall be deposited in the bank within twenty-four (24) hours or one banking day.

**Effect:** The School District is not in compliance with State of New Mexico statutes.

**Cause:** Procedures in place were not followed.

**Repeat finding:** This is not a repeat finding.

**Recommendation:** We recommend implementing a procedure to ensure all receipts of monies are deposited within 24 hours of receipt and properly accounted for.

**Views of responsible officials and planned corrective actions:** The previous individual is no longer with the District and new individuals have taken over this program. New procedures have been implemented, to include segregation of duties and cash is no longer accepted.

**Person Responsible:** Executive Director of Title I

State of New Mexico  
Albuquerque Municipal School District No. 12  
**Schedule of Findings and Questioned Costs (continued)**  
June 30, 2019

**21<sup>ST</sup> CENTURY PUBLIC ACADEMY**

**2019-006 Internal Control over Financial Reporting (Previously reported as finding 2018-007) (Other Non-Compliance at the District Level; Significant Deficiency at the Individual Component Unit Level)**

**Condition:** The following was noted during the audit:

- Accrual adjustments provided for accruals were not correct. The original adjustments to accrue accounts receivable had cash and revenue instead of accounts receivable and revenue.
- Accrual entries provided by the school were incorrect and had to be adjusted multiple times. Original amounts received did not agree to payroll register.
- Pension and OBEP July 1, 2018 beginning balances were reconciled and had to be corrected by \$15,544.

**Management Progress:** Management made progress from the prior year finding regarding 1) capital asset entries provided were correct, accrual entries for deposit were corrected, accrual adjustments for accounts payable were properly accounted for, and revenue and expense were properly accounted for.

**Criteria:** Per NMAC 6.20.2.11, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

**Cause:** Management oversight.

**Effect:** Possible misstatement to the School's financial statements.

**Repeat finding:** This was previously reported as finding 2018-007.

**Recommendation:** We recommend that management establish additional controls to review entries, estimates, and accruals to prevent errors or departures from GAAP.

**Views of responsible officials and planned corrective actions:** All accrual adjustments provided were done to remove excess payroll liabilities from the general ledger. Management believes that the excess payroll liabilities were correctly identified and addressed. The school is now implementing the payroll voucher management module within the financial system which will ensure payroll liabilities are correctly accounted for.

**Person Responsible:** Business Manager

**Auditor response:** Adjustments had to be corrected multiple times for the financial statements.

State of New Mexico  
Albuquerque Municipal School District No. 12  
**Schedule of Findings and Questioned Costs (continued)**  
**June 30, 2019**

**2019-007 Chief Procurement Officer (Previously reported as finding 2018-009) (Other Non-Compliance)**

**Condition:** The School did not have a Chief Procurement Officer from July 1, 2018 through October 19, 2018.

**Management Progress:** Management corrected the finding subsequent to October 19, 2018.

**Criteria:** Per 13-1-95.2.A NMSA 1978, "On or before January 1 of each year beginning in 2014, and every time a chief procurement officer is hired, each state agency and local public body shall provide to the state purchasing agent the name of the state agency's or local public body's chief procurement officer and information identifying the state agency's or local public body's central purchasing office, if applicable."

**Cause:** There was a change in business managers during the year and the current business manager had not obtained the necessary training and certification until October 2019.

**Effect:** The School is out of compliance with New Mexico statutes requiring the training, certification, and reporting of a Chief Procurement Officer.

**Repeat finding:** This was previously reported as finding 2018-009.

**Recommendation:** The School should ensure that a Certified Procurement Officer is registered and employed at all times during the fiscal year.

**Views of responsible officials and planned corrective actions:** The school has appointed and employed a registered CPO.

**Person Responsible:** Administration

State of New Mexico  
Albuquerque Municipal School District No. 12  
**Schedule of Findings and Questioned Costs (continued)**  
**June 30, 2019**

**2019-008 – Retiree Health Care timely payments (Previously reported as finding 2018-010) (Other Non-Compliance)**

**Condition:** For July 2018, the monthly Retiree Health Care (RHC) contribution was made after the 10<sup>th</sup> of the subsequent month.

**Management Progress:** The July 2018 payment was the only payment late during the year. This was prior to the notification of the issue during the 2018 audit. There were no other late payments during fiscal year 2019.

**Criteria:** Monthly RHC contributions are required to be remitted no later than the 10<sup>th</sup> of the following month per NMSA 1978 10-7C-15.

**Cause:** The July 2018 payment was the only payment late during the year. This was prior to the notification of the issue during the 2018 audit. There were no other late payments during fiscal year 2019.

**Effect:** The School could owe penalties for submitting contributions late.

**Repeat Finding:** Previously reported as finding 2018-010.

**Recommendation:** The School should development a checklist with all month, quarterly and year end deadlines and make sure all applicable payments are being made timely. Timely payments would help the School avoid any late fees or charges.

**Views of responsible officials and planned corrective actions:** Processes have been implemented by management that will ensure that all RHC payments are made timely.

**Person Responsible:** Business Manager



State of New Mexico  
Albuquerque Municipal School District No. 12  
**Schedule of Findings and Questioned Costs (continued)**  
June 30, 2019

**2019-009: Capital Assets (previously reported as 2018-017) (Other Non-Compliance at the District Level; Material weakness at the Individual Component Unit Level)**

**Condition:** The School did not include the tax amounts paid with assets capitalized in the amount of \$3,294. In addition, we noted the entry provided did not properly identify Construction in Progress of \$252,868. In addition, The July 1, 2018 beginning balance had to be corrected by \$1,866,510 to reconcile the prior year balances.

**Management progress:** Management made significant progress on this finding during the year in reconciling total assets. This resulted in the restatement to beginning balance.

**Criteria:** Per 6.20.2.22 (C) NMAC. Assets of long-term character which are intended to continue to be held or used, such as land (including acquisition and improvements to grounds, building (including initial, acquisition, improvements, remodeling, additions and replacement), furniture, machinery and equipment shall be acquired and accounted for through the development and implementation of a complete property control system which shall be adopted by the local board and in accordance with GAAP. Per 6.20.2.22(D) NMAC the acquisition, accountability and disposition of fixed assets for capital projects shall be in accordance with GAAP.

**Effect:** The classification of the asset was not being tracked correctly.

**Cause:** Lack of proper tracking and reconciling.

**Repeat finding:** This was previously reported as finding 2018-017.

**Recommendation:** We recommend that the school update policies, procedures and controls to ensure that all assets be properly capitalized and all assets are properly classified.

**Views of responsible officials and planned corrective actions:** Management did track and record all asset additions from fiscal year 2019. However, management did fail to record all applicable tax with the asset additions. Management will implement a review process over all invoices for capital additions and include all applicable expenses into amounts calculated for capital additions. The review process will be solidified in the Spring of 2020 with the implementation occurring at the fiscal year end in June 2020.

**Person Responsible:** Business Manager

State of New Mexico  
Albuquerque Municipal School District No. 12  
**Schedule of Findings and Questioned Costs (continued)**  
**June 30, 2019**

**2019-010 Budgetary Conditions (Previously reported as 2018-023) (Other Non-Compliance)**

**Condition:** During our audit, we noted the school had an expenditure function where actual expenditures exceeded budgetary authority:

Fund 24101 (Function 2000) -\$500

**Management's Progress:** Management has not made progress on this finding.

**Criteria:** Sound financial management and 6.20.2.9 (A) NMAC and 22-8-5 through 22-8-12.2 NMSA 1978 require that budgets not be exceeded at the legal level of control. For school districts, the function is the legal level of control.

**Effect:** Non-compliance with state statutes.

**Cause:** Management oversight.

**Repeat finding:** This was previously reported as finding 2018-023.

**Recommendation:** We recommend that management establish controls necessary to monitor the budget and submit any necessary adjustments on a timely basis in order to avoid overages.

**Views of responsible officials and planned corrective actions:** A review of all funds and functions will be undertaken each quarter to ensure budgetary compliance is maintained. Management will ensure to update the budget in the schools accounting system as BARs are approved in OBMS.

**Person Responsible:** Business Manager

State of New Mexico  
Albuquerque Municipal School District No. 12  
**Schedule of Findings and Questioned Costs (continued)**  
**June 30, 2019**

**2019-011 – RHC and ERB Payments (previously finding 2018-028) (Other Non-Compliance)**

**Condition:** Education Retirement Board (ERB) payments for the year did not agree to the general ledger by \$19,976. In addition, we noted the one form where the amounts on the form were greater than the calculated amount. A correction form has not been submitted to ERB. As a result of this variance, the journal entry provided to record the pension liability was incorrect.

Retire Health Care (RHC) payments for the year did not agree to the general ledger by \$2,642.

**Management progress:** Management did not make progress on this finding.

**Criteria:** Per ERB rules, the electronic reports, consisting of salaries and contributions and demographic information, should include the total gross payroll. Monthly contributions to the RHC should report 100% of payroll, per NMSA 1978-10-7c-15.

**Effect:** The School could be over or under contributing.

**Cause:** The school had not reconciled the payments to the contribution forms.

**Repeat Finding:** Previously reported as finding 2018-028.

**Recommendation:** We recommend that the school implement a monthly review by the finance committee of all payments to ensure that ERB/RHC payments properly reconcile.

**Views of responsible officials and planned corrective actions:** Processes have been put in place to ensure all payroll liabilities are properly recorded, reported and paid. The business manager has implemented the payroll voucher management module to correctly process the payments. Regular monthly reviews of the reports are being completed for RHC and ERB payments. Implementation by 11/30/19.

**Person Responsible:** Business Manager

State of New Mexico  
Albuquerque Municipal School District No. 12  
**Schedule of Findings and Questioned Costs (continued)**  
**June 30, 2019**

**2019-012 Payroll Transactions (Previously reported as finding 2018-029) (Other Non-Compliance at the District Level; Significant Deficiency at the Individual Component Unit Level)**

**Condition:** The school incorrectly calculated payroll on a payroll run during the year and subsequently overpaid the Internal Revenue Service. The check was received on March 11, 2019 but had not been paid back to employees as of June 30, 2019.

**Managements progress:** Management made progress by correcting the prior year finding related to the principal contract.

**Criteria:** Per NMAC 6.20.2.18, the local board shall establish written payroll policies and procedures which comply with state and federal regulations on payroll as well as maintaining strict internal controls, close supervision and financial accounting in accordance with GAAP. School districts shall maintain and have available for inspection the following employee record documentation: employment contracts (including increments), personnel/payroll action forms, certification records, employment eligibility verification (federal form I-9 for citizenship certification), federal and state withholding allowance certificates, pay deduction authorizations, pay or position change notices, Educational Retirement Act plan application, and direct deposit authorizations.

**Effect:** The school has not returned funds to employees for over-deduction of IRS.

**Cause:** This was done by the prior business manager and the school is having difficulty identifying what the refund stemmed from.

**Repeat Finding:** Previously reported as finding 2018-029.

**Recommendation:** We recommend that the school modify policies and procedures to ensure that controls are updated to ensure that overpayments to employees do not occur. An additional review may be necessary prior to depositing funds in the bank.

**Views of responsible officials and planned corrective actions:** Management is contacting the IRS to provide a detail on the purpose of the refund check. When this is received, the school will determine the appropriate course of action.

**Person Responsible:** Business Manager

State of New Mexico  
Albuquerque Municipal School District No. 12  
**Schedule of Findings and Questioned Costs (continued)**  
**June 30, 2019**

**2019-013 Not following school policy (Other Non-Compliance)**

**Condition:** During review of conflict of interest statements, we noted that a board member is the husband of the assistant principal of the school for 2018. We noted no documentation in the minutes showing that the conflict was brought to the governance council and that the governance council made a decision based on the policy. On June 5, 2019, the assistance principal was hired to become the principal for the FY 20 school year. No documentation was noted in the minutes regarding a decision for this conflict.

**Criteria:** Per the schools conflict of interest policy, “transactions with parties with whom a conflicting interest exists may be undertaken only if all of the following are observed: 1) the conflicting interest if fully disclosed, 2) the person with the conflict of interest is excluded from the discussion and approval of such transaction, 3) a competitive bid or comparable valuation exists, and 4) the governing council or a duly constituted committee thereof has determined that the transaction is in the best interest of the organization. Disclosure in the organization should be made to the principal (or is she or he is the one with the conflict, then to the governance council president), who shall bring the matter to the attention of the governance council or a duly constituted committee thereof. Disclosure involving governing council members should be made to the governance council president, (or if she or he is the one with the conflict, then to the governance council vice-president) who shall bring these matters to the governance council or a duly constituted committee thereof. The governance council or a duly constituted committee thereof shall determine whether a conflict exists and in the case of an existing conflict, whether the contemplated transaction may be authorized as just, fair, and reasonable to 21<sup>st</sup> Century Public Academy. The decision of the governing council or a duly constituted committee thereof on these matters will rest in their sole discretion, and their concern must be the welfare of the 21<sup>st</sup> Century Public Academy and the advancement of its purpose.”

**Effect:** School is not in compliance with its policy.

**Cause:** Lack of documentation.

**Repeat Finding:** This is not a repeat finding.

**Recommendation:** We recommend that the school review its policies to ensure they are complying with and all decisions according to its policy are documented.

**Views of responsible officials and planned corrective actions:** The school’s board member disclosed the relationship to the governance council. However, the minutes did not document this disclosure and subsequent action of the council. It should be noted that in subsequent governing council minutes the governing council member’s recusal for related votes is noted. The board member resigned after the employee was promoted to Principal, reporting to the school’s CEO. The school will ensure that it documents all conflicts as required in GC policy.

**Person Responsible:** Governing Council

State of New Mexico  
Albuquerque Municipal School District No. 12  
**Schedule of Findings and Questioned Costs (continued)**  
**June 30, 2019**

**2019-014 IRS Penalty (Other Non-Compliance)**

**Condition:** During 2019, the school paid a penalty in the amount of \$2,907 for a late 941 payment.

**Criteria:** 6.20.2.11 NMAC requires the School to have an internal control structure that provides reasonable assurance that the School is complying with applicable laws and regulations.

**Effect:** The school paid penalties that could have been used for other educational expenditures.

**Cause:** Management oversight.

**Repeat finding:** This is not a repeat finding.

**Recommendation:** We recommend that the school review its timeline for 941 payments and ensure all amounts are paid by the required dates.

**Views of responsible officials and planned corrective actions:** Process have been implemented to ensure all payroll liabilities and related reports are submitted and timely paid.

**Person Responsible:** Business Manager

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**CUTLER CHARITABLE FOUNDATION**

**2019-015: Financial Close and Reporting (Previously reported as 2018-030) (Other Non-Compliance at the District Level; Material Weakness at the Individual Component Unit Level)**

**Condition:** The Foundation was not maintaining a trial balance or a general ledger with the accounting activity during the fiscal year. In addition, we noted an amount of \$68,522 posted to fund balance that has not been properly reconciled. We noted no record or documentation of journal entries obtained for the trial balance support.

**Management progress:** Management has not made progress on this finding.

**Criteria:** The Foundation shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from authorized use or deposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with GAAP and the correct reporting framework in accordance with GASBS No. 39 paragraph 5.

**Effect:** As a result, there is a risk that financial statements and disclosures may be inaccurate. Insufficient controls over the preparation of account balances, financial statements, and related disclosures limits the Foundation's ability to prevent or detect a misstatement whether due to error or fraud in its year-end financial statements. The audit includes a disclaimer of opinion, as balances may not be accurate and further noncompliance may exist.

**Cause:** The Foundation does not have a bookkeeper or CPA causing some lack of understanding of what is required.

**Repeat finding:** This was previously reported as 2018-030.

**Recommendation:** We recommend that the foundation hire a CPA to ensure the books and records are current, accurate, and in accordance with GAAP. The Foundation should ensure the amounts recorded are recorded in accordance with the GASB framework and all reporting requirements are met.

**Views of responsible officials and planned corrective actions:** The Cutler Charitable Foundation is, determined by the IRS, a 501c3 cash-based organization. The cash accounting system was stated on the foundation's IRS application of the 501c3 determination. The foundation has kept a general ledger for the auditor year of FY2019. When requested the foundation submitted their cash single entry general ledger along with the trial balance and all activity for the year.

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June 30, 2019

**2019-015: Financial Close and Reporting (Previously reported as 2018-030) (Other Non-Compliance at the District Level; Material Weakness at the Individual Component Unit Level) (Continued)**

The foundation has kept to all the Federal regulations which state that a single-entry cash accounting system is acceptable. The foundation also works on a calendar year (January 1 to December 31). After speaking with the State auditor's office for clarification of a "component unit" the foundation is clear that a double entry accounting system is preferable to the State, GASB 39 paragraph 5. The Cutler Charitable Foundation is a small organization with at the most 4 transactions a month, it was a prudent decision to create a system that was trouble-free and straight forward for accounting method. The foundation has been interviewing accounting firms and individual accountants to handle the foundations books to meet the requirements set by the State of New Mexico. Since the foundation is small and does not raise funds itself cost is an issue, however the foundation has found someone to handle the required accounting format. The foundation is currently working on moving its books to a double entry format.

The Cutler Charitable Foundation wants to ensure that it is compliant with both the State of New Mexico and the IRS. Although the documents that were submitted to the auditors were single entry cash basis format and not double entry, it is not factual that the foundation did not maintain a general ledger.

**Person Responsible:** All officers of the foundation.

**2019-16: Lack of Internal Controls over Capital Assets (Previously reported as 2018-031) (Other Non-Compliance at the District Level; Material Weakness at the Individual Component Unit Level)**

**Condition:** During our audit we noted the following:

- The Foundation incorrectly capitalized construction in progress at year end in the amount of \$3,110,240. In addition, the Foundation recorded depreciation incorrectly in the amount of \$207,349.
- The Foundation did not properly record \$263,247 of depreciation expense related to the building into the trial balance provided.
- The July 1, 2018 beginning balance had to be corrected by \$1,081,293 to reconcile the prior year balances.

**Managements progress:** Management has not made progress correcting this finding.

**Criteria:** GASB Statement No. 34 requires capital assets to be recorded at their historical cost. GASB Statement No. 42 states that loss from impairment should be reported in the statement of activities and statement of revenues, expenses, and changes in net position.

**Effect:** The Foundation's assets were not correctly tracked and adjusted for according to GAAP.

**Cause:** The Foundation does not have a bookkeeper or CPA causing some lack of understanding of what is required.



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**2019-16: Lack of Internal Controls over Capital Assets (Previously reported as 2018-031) (Other Non-Compliance at the District Level; Material Weakness at the Individual Component Unit Level) (Continued)**

**Repeat finding:** This was previously reported as 2018-031.

**Recommendation:** We recommend that the foundation hire a CPA to ensure the books and records are current, accurate, and in accordance with GAAP.

**Views of responsible officials and planned corrective actions:** In May of 2019, 21st Century Public Academy and the Cutler Charitable Foundation engaged Moss Adams in an AUP process to assist both the school and the foundation with verifying the cash status of the school and the capitalization and depreciation of the ongoing construction and renovated building. There was confusion as to how to “label” deprecation on what, and what should or should not be capitalized. The foundation welcomes input and direction as well as the opportunity to improve on their compliance to the State and the IRS.

The foundation has engaged an accountant who is currently setting up a corrected depreciation schedule for the end of the foundation’s fiscal year, December 31.

**Person Responsible:** All officers of the foundation.

**2019-017: Lack of Internal Controls over Long-Term Debt (Previously reported as 2018-032) (Other Non-Compliance at the District Level; Material Weakness at the Individual Component Unit Level)**

**Condition:** During our testwork over long-term debt the following was noted:

- The 2019 beginning balance on the debt rollforward \$2,672,230 was incorrect posted to July 2018 instead of June 2018.
- No amounts were recorded as current.
- Accrued interest in the amount of \$26,829 was not recorded in the trial balance.
- The July 1, 2018 beginning balance on long-term debt had to be corrected by \$41,139 to reconcile the prior year balances.

**Management’s progress:** Management has not made progress on this finding.

**Criteria:** Per NMAC 6.20.2.11(6), transactions are to be recorded as necessary to permit preparation of financial statements in conformity with GAAP.

**Effect:** The Foundation’s balances of debt recorded were misstated during the year.

**Cause:** The Foundation does not have a bookkeeper or CPA causing some lack of understanding of what is required.

**Repeat finding:** This was previously reported as 2018-032.

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**2019-017: Lack of Internal Controls over Long-Term Debt (Previously reported as 2018-032) (Other Non-Compliance at the District Level; Material Weakness at the Individual Component Unit Level) (Continued)**

**Recommendation:** We recommend that the foundation hire a CPA to ensure the books and records are current, accurate, and in accordance with GAAP.

**Views of responsible officials and planned corrective actions:** The foundation, per the IRS application, is a cash only accounting. Moss Adams has informed the foundation that they are required to use an accrual-based accounting system. This was not fully communicated to the foundation during last year's audit. Although the foundation did not accrue anything because they have a cash-based system. In order to comply with what Moss Adams had directed, the foundation will have to inform the IRS that their accounting structure will be changed to an accrued system.

The foundation has engaged an accountant who is currently setting up a double entry format that will be reviewed to make sure that the rollforward, which will take place in January is correct. The foundation's fiscal year is January 1 to December 31. A roll over will not take place until the end of December 31, 2019.

**Person Responsible:** All officers of the foundation.

**2019-018: Filing of Annual Report (Other Non-Compliance)**

**Condition:** The Foundation was late in filing its annual report with the secretary of state that was due on June 15, 2019.

**Criteria:** Per NMSA 53-8-53 Filing of annual report, the annual report of a domestic or foreign corporation shall be delivered to the commission on or before the fifteen day of the fifth month following the end of the taxable year.

**Effect:** Foundation could be subject to penalties or revocation of license.

**Cause:** Oversight by management.

**Repeat finding:** This is not a repeat finding.

**Recommendation:** We recommend that the foundation file the report as soon as possible and ensure controls are in place to meet all state reporting requirements.

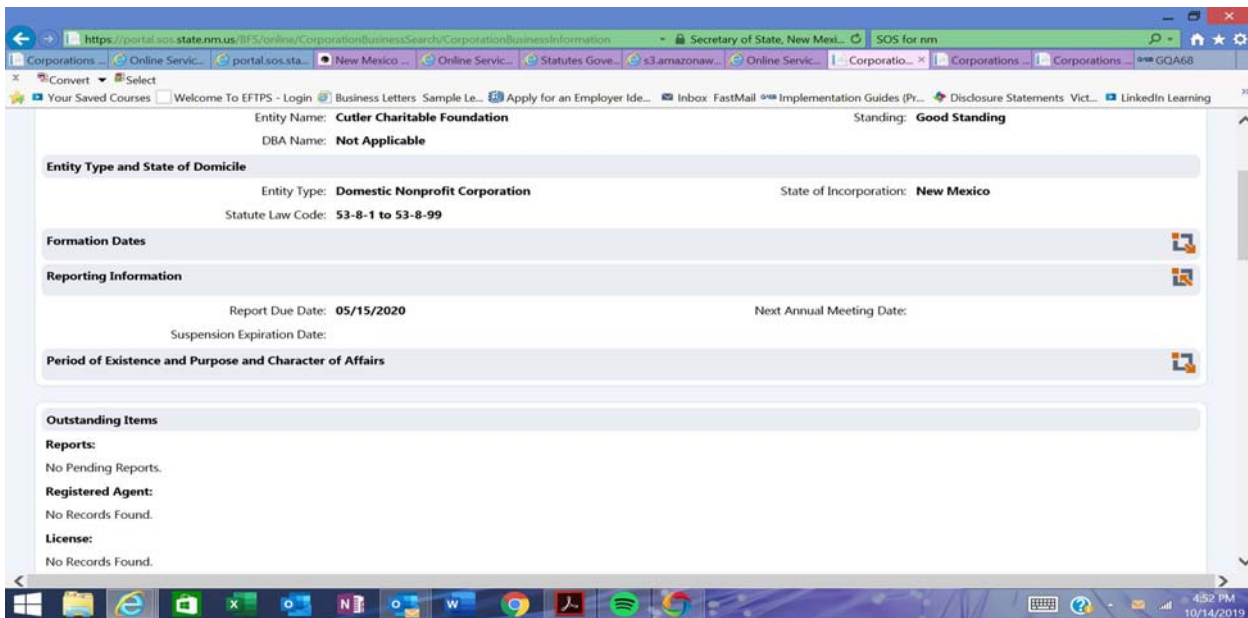
**Views of responsible officials and planned corrective actions:** The foundation is in good standing with the Secretary of State's Office. This is visible on the SOS Portal. The foundation contacted the SOS Portal Business Support as to why the filing history does not show that the report was submitted and Mr. Johnson stated that the SOS Portal does not have the capability to show that the report has been submitted, only the correspondence that the State was sent. He stated the way to know that a report has been submitted is by the "Good Standing" statement.

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June 30, 2019

**2019-018: Filing of Annual Report (Other Non-Compliance) (Continued)**

Because of foundation's conversation with the SOS Portal Business Support about the filing history section of the portal, Mr. Johnson will be taking this issue to the programmers of the portal to see if this can be correct to include recording the submission of the report in the Filing History section.

The annual report was filled and is in good standing with the New Mexico Secretary of State. Please see the screen shot below.



**Person Responsible:** All officers of the foundation

**Auditor Response:** We suggest that the Foundation add controls to ensure corporate reports are submitted by the required due date.

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**June 30, 2019**

**ACE LEADERSHIP HIGH SCHOOL (TRANSFER IN FROM NMPED)**

**2019-019 – Voucher Approval by Governing Council (Other Non-Compliance)**

**Condition:** Vouchers were not reviewed by governing council during meetings from July 2018 through June 2019.

**Criteria:** Per NMAC 6.20.2.14H, A local board, through the issuance of a formal board resolution, may authorize the superintendent of schools or his/her designee to approve vouchers for payment prior to a board meeting. A summary listing of the vouchers and any additional information prescribed by the local board shall be presented at the next regular board meeting for formal approval and entry in the minutes.

**Cause:** Governance Council was reviewing vouchers at monthly governing council meetings, however it was not added as an action item to approve vouchers and include in the minutes.

**Effect:** Lack of transparency to governing council.

**Repeat finding:** This is not a repeat finding.

**Recommendation:** We recommend management establish proper controls to ensure that the governing council review and approve all vouchers.

**Views of responsible officials and planned corrective actions:** The Governance Council will now review and approve of all vouchers monthly and have it included in their minutes of the meeting. Business Manager will review meeting minutes to ensure that approval of vouchers are included in the minutes. The school believes that this issue has been addressed as of the date of this response, October 26, 2019.

**Person Responsible:** Business Manager

**2019-020 – Attendance at Entrance Conference (Other Non-Compliance)**

**Condition:** The school did not have an audit committee member attend the entrance conference meetings held by the accounting firm.

**Criteria:** Per NMSA 22-8-12.3 Local School Board Finance Subcommittee; audit committee; membership; duties (D) the audit committee shall (3) attend the entrance and exit conferences for annual and special audits.

**Cause:** Lack of communication between the auditors and the auditee.

**Effect:** Lack of transparency to audit committee.

**Repeat finding:** This is not a repeat finding.

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**2019-020 – Attendance at Entrance Conference (Other Non-Compliance) (Continued)**

**Recommendation:** We recommend the audit committee review their role and understand when accepting their position, they should be attending meetings during the annual audit.

**Views of responsible officials and planned corrective actions:** There was confusion as to where the entrance audit was taking place. There was a miscommunication between the business manager and the auditors as to where the entrance conference was being held. ACE Leadership will make sure to have an audit committee member present at future entrance conferences. Business Manager will help coordinate with audit committee members on where meetings are being held and ensure proper communication with the auditors. The school believes that this issue has been addressed as of the date of this response, October 26, 2019.

**Person Responsible:** Business Manager

**2019-021 – Prepayment of teacher contracts (Other Non-Compliance)**

**Condition:** We noted teacher contracts are dated from July 1, 2018 through June 30, 2019. Teachers do not report to school until 3<sup>rd</sup> week in July. The teachers were paid twice in July 2018 causing a prepayment of the contract.

**Criteria:** Per NMAC 6.20.2.11, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Section 13-1-158 NMSA 1878 expressly states that "no warrant, check or other negotiable instrument shall be issued in payment for an purchase of services...unless the central purchasing office or the using agency certifies that the services...have been received and meet specifications."

**Cause:** Employee contracts were written to include the full fiscal year as the dates of employment.

**Effect:** The School is paying for services prior to services being rendered.

**Repeat finding:** This is not a repeat finding.

**Recommendation:** We recommend contracts be modified to align with the start of the school year and to ensure that contracts are not paid before service date.

**Views of responsible officials and planned corrective actions:** Business Manager will work with the Executive Director to ensure that contracts align with the start date of the school year and that services are being rendered before payment. Current year contracts will be corrected to coincide with the start of employment to ensure that no services are paid for prior to being rendered. The school believes that this issue will be address by November 30, 2019.

**Person Responsible:** Business Manager

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**June 30, 2019**

**2019-022 Fixed Asset Inventory (Other Non-Compliance)**

**Condition:** School had a list of items tagged at the school however did not perform a physical inventory during the year and did not have the annual fixed asset inventory of items costing more than \$5,000 certified by the Governing Council.

**Criteria:** NMSA 12-6-10 requires an annual inventory of all physical inventory of property and equipment costing more than \$5,000 to be performed. 12-6-10 NMSA 1978 requires upon completion, the annual inventory shall be certified by the governing authority as to the correctness of the physical inventory.

**Cause:** The school recently experienced turnover in the positions that are responsible for performing the yearend inventories.

**Effect:** The School could be missing assets that have not been properly accounted for.

**Repeat finding:** This is not a repeat finding.

**Recommendation:** We recommend that the school implement procedures to ensure that a proper inventory be conducted for all assets and certified as required by the governing council.

**Views of responsible officials and planned corrective actions:** School personnel have been informed of their requirements in performing physical inventories to ensure that all assets are properly accounted for. The Business Manager will work with school personnel to provide update list of purchases to be included on asset listing and will help schedule/remind personnel of the need for a physical inventory. The school believes that this issue has been addressed as of the date of this response, October 26, 2019.

**Person Responsible:** Business Manager, IT Director

**2019-023 – Budgetary Conditions (Other Non-Compliance)**

**Condition:** During our audit, we noted the school had an expenditure function where actual expenditures exceeded budgetary authority:

Fund 31600 (Function 2000) -\$55  
Fund 31701 (Function 3000) -\$1,206

**Criteria:** Sound financial management and 6.20.2.9 (A) NMAC and 22-8-5 through 22-8-12.2 NMSA 1978 require that budgets not be exceeded at the legal level of control. For school districts, the function is the legal level of control.

**Cause:** Lack of management oversight.

**Effect:** Noncompliance with state statutes.

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**2019-023 – Budgetary Conditions (Other Non-Compliance) (Continued)**

**Repeat finding:** This is not a repeat finding.

**Recommendation:** We recommend that management establish controls necessary to monitor the budget and submit any necessary adjustments on a timely basis in order to avoid overages.

**Views of responsible officials and planned corrective actions:** Business Manager will closely monitor budget expenditures on monthly and quarterly basis and make sure funds do not exceed budgetary authority at year end. The school believes that this issue has been addressed as of the date of this response, October 26, 2019.

**Person Responsible:** Business Manager

**2019-024 – Journal Entries (Other Non-Compliance at the District Level; Material Weakness at the Individual Component Unit Level)**

**Condition:** During our testing of journal entries we noted there is no approval on 11 of 13 journal entries tested. It was also noted that 13 out of the 13 journal entries tested did not contain adequate supporting documentation for the journal entry posted.

**Criteria:** Appropriate and accurate journal entries are essential in correcting errors, facilitating the month-end closing process, and preparing accurate financial statements. Journal entries should be reviewed by someone other than the preparer and that has the accounting knowledge to determine that the entry is appropriate and correct. The entry should be accompanied by supporting documentation to facilitate the review process. The review should be performed prior to the entry being recorded in the accounting records to reduce the need for additional correcting journal entries.

**Cause:** The school has not had adequate resources to develop well-established policies and procedures over the journal entry process.

**Effect:** Journal entries that are not reviewed or approved by someone with the appropriate level of accounting knowledge may result in entries made in error and could lead to a misstatement of the financial statements. Additionally, a significant amount of time is required to research and correct erroneous journal entry posting. The audit includes a disclaimer of opinion, as balances may not be accurate and further noncompliance may exist.

**Repeat finding:** This is not a repeat finding.

**Recommendation:** We recommend that the school adopt a policy whereby all journal entries will be approved by a designated member of management with the appropriate level of accounting knowledge. All entries should be initialed by the preparer and the individual approving them in order to attribute responsibility to the appropriate individuals. All journal entries should be accompanied by a full explanation and by reference to adequate supporting documentation.

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**2019-024 – Journal Entries (Other Non-Compliance at the District Level; Material Weakness at the Individual Component Unit Level)**

**Views of responsible officials and planned corrective actions:** ACE Leadership is revising their Business Office Procedures to include more checks and balances through the journal entries review and approvals. Once a Journal Entry is made, Head of School will review and sign off on a hard copy of the journal entry and it will be filed. Every month, the Finance Committee will look over the journal entries that have been made the prior month for a second review and report to the Governance Council any concerns they may have. Business Manager is working with Finance Committee on a check list of items that the Finance Committee will look over and review each month. Journal Entries are on the check list. The Finance Committee will then report to the Governance Council any concerns they might have from reviewing the items on the checklist. The school believes that this issue has been addressed as of the date of this response, October 26, 2019.

**Person Responsible:** Business Manager, Executive Director

**2019-025 – Internal Control Structure (Other Non-Compliance at the District Level; Significant Deficiency at the Individual Component Unit Level)**

**Condition:** During our audit, we encountered the following issues:

- A voucher in the amount of \$861.84 did not have an itemized receipt.
- An accrual to accounts payable was not posted in the amount of \$3,900.
- An accrual to prepaid expenses was noted posted in the amount of \$500.
- School has not reconciled \$517 of prior year receivable posted to fund 27107.
- Accrued liabilities had an unreconciled debit balance at year-end of \$5,147 in the operating fund.

**Criteria:** Per NMAC 6.20.2.11, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

**Cause:** Lack of effective internal controls.

**Effect:** Possible misstatements to the financial statements.

**Repeat finding:** This is not a repeat finding.

**Recommendation:** We recommend that management ensure that adequate internal controls are established surrounding cash disbursements.

**Views of responsible officials and planned corrective actions:** Business Manager and Finance Committee are revising the Business Office Internal Procedures and making sure the necessary reviews and approvals are set in place. The school believes that the issue has been addressed as of the date of this response, October 26, 2019.

**Person Responsible:** Business Manager



State of New Mexico  
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June 30, 2019

**2019-026 – Lack of Proper Review of Request for Reimbursements (Other Non-Compliance)**

**Condition:** We noted that Request for Reimbursements (RFRs) are not reviewed prior to submission to PED.

**Criteria:** Per NMAC 6.20.2.11 Internal Control Structure Standards, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

**Cause:** The school does not have proper policies over cash management controls in regards to reimbursement of federal grant funds.

**Effect:** The lack of request for reimbursement review could cause unnecessary errors in request and receipt of federal funds.

**Repeat finding:** This is not a repeat finding.

**Recommendation:** We recommend all RFRs go through a review process prior to be submitted to PED.

**Views of responsible officials and planned corrective actions:** Business Manager is working with Finance Committee on a check list of items that the Finance Committee will look over and review each month. Request for Reimbursements are on the check list. The Finance Committee will then report to the Governance Council any concerns they might have from reviewing the items on the checklist. Requests for reimbursements will be signed by the Executive Director. The school believes that this issue has been addressed as of the date of this response, October 26, 2019.

**Person Responsible:** Business Manager

**2019-027 – Stale Checks (Other Non-Compliance)**

**Condition:** Per review of bank reconciliations the School had one check dated over one-year-old in the total amount of \$60.00 on the outstanding check list.

**Criteria:** Per NMAC 6.20.2.14.I (2), Each warrant or check issued shall have printed on its face the words, "void after one year from date". Whenever any warrant or check is unpaid for one year, the fiscal officer shall cancel it in accordance with Section 6-10-57(A), NMSA 1978.

**Effect:** Noncompliance in accordance with state statutes.

**Cause:** Lack of management review.

**Repeat finding:** This is not a repeat finding.

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**June 30, 2019**

**2019-027 – Stale Checks (Other Non-Compliance) (Continued)**

**Recommendation:** We recommend management review the outstanding check list monthly to ensure checks over a year old are voided and reissued.

**Views of responsible officials and planned corrective actions:** Business Manager will review all outstanding checks each month after the bank account is reconciled to check for any checks coming close to over one-year old and make sure they are either voided or reissued. The school believes that this issue has been addressed as of the date of this response, October 26, 2019.

**Person Responsible:** Business Manager

**2019-028 Timely payments (Previously reported as finding 2018-001) (Other Non-Compliance)**

**Condition/Context:** During our audit, we identified one Internal Revenue Service disbursements where the School failed to make timely payments of a payroll deposit resulting in a total of \$136 of incurred interest and penalties.

**Management Progress:** Management has not made progress on this finding.

**Criteria:** Per PSAB Supplement 13-Purchasing, the preparation and execution of a duly authorized purchase order must precede the placement of any order for goods, services, or construction. Per NMAC 6.20.2.11, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

**Cause:** Management oversight.

**Effect:** Noncompliance with applicable rules and regulations.

**Repeat finding:** Previously reported as finding 2018-001.

**Recommendation:** We recommend management implement effective controls to ensure that all payroll deposits are made timely.

**Views of responsible officials and planned corrective actions:** All payroll liabilities including federal tax payments are reviewed/approved by the business manager and reconciled monthly. The business manager and assistant business manager will ensure the timely payment of payroll liabilities. The school believes that this issue has been addressed as of the date of this response, October 26, 2019.

**Person Responsible:** Business Manager

State of New Mexico  
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**2019-029 – Procurement Code (Other Non-Compliance)**

**Condition:** The School did not follow procurement policies during the year. The School had 4 purchases in the amounts of \$37,619, \$32,363, \$29,841 and \$27,667 where quotes were not obtained. In addition, the school had a purchase order in the amount of \$42,000 that exceeded the contract amount of \$30,000.

**Criteria:** Section NMAC 6.20.2.17(A), requires that each school establish and implement written policies and procedures which shall be in compliance with the Procurement Code, Section 13-1-21 et seq., NMSA 1978. An internal control structure over purchasing shall be established and maintained to assure compliance with school policy, state and federal regulations. According to 13-1-74 NMSA 1978, "Procurement" means A. purchasing, renting, leasing, lease purchasing or otherwise acquiring items of intangible personal property, services or construction; and B. all procurement functions, including but not limited to preparation of specifications, solicitation of sources, qualifications, or disqualification of sources, preparation and award of contract and contract administration. Per school policies "the school adheres to the NM Procurement Code which establishes the purchasing standards. When purchases are over \$20,000 for tangible property, the school will adhere to the state procurement code."

**Cause:** School is not following its own policies.

**Effect:** School is not in compliance with state requirements and could be overpaying for goods and services.

**Repeat finding:** This is not a repeat finding.

**Recommendation:** We recommend that all management at the school including the governing council review the school policies and state requirements and ensure purchase requirements are followed.

**Views of responsible officials and planned corrective actions:** The assistant business manager has recently attended the Chief Procurement Officer training and certification class and has obtained their Chief Procurement Officer certification. The CPO will ensure proper procurement by the school. The school believes that this issue has been addressed as of the date of this response, October 26, 2019.

**Person Responsible:** Chief Procurement Officer

**2019-030 – Bank Reconciliations (Other Non-Compliance)**

**Condition:** There was no evidence that bank reconciliations were being reviewed monthly by someone other than the person preparing the bank reconciliation.

**Criteria:** Per NMAC 6.20.2.14 (K), all bank accounts shall be reconciled on a monthly basis. Reconciled bank statements are to be reviewed by the business manager and/or assistant superintendent for business administration.

**Cause:** School performs a reconciliation outside of the APTA system and there was no indication these were reviewed monthly.

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**2019-030 – Bank Reconciliations (Other Non-Compliance) (Continued)**

**Effect:** School is not in compliance with state requirements.

**Repeat finding:** This is not a repeat finding.

**Recommendation:** We recommend that all management at the school ensure controls are set-up to ensure bank reconciliations are prepared and reviewed timely.

**Views of responsible officials and planned corrective actions:** Bank reconciliations will be performed by the assistant business manager and reviewed/approved by the business manager monthly. These bank reconciliations will also be reviewed/approved by the finance committee and presented to the governing council monthly. The school believes that this issue has been addressed as of the date of this response, October 26, 2019.

**Person Responsible:** Finance Committee, Business Manager, Assistant Business Manager

**2019-031 – 4<sup>th</sup> Quarter Actual Reports Submitted to NM PED (Other Non-Compliance)**

**Condition:** The 4<sup>th</sup> quarter budget to actual report due on July 31, 2019 was submitted late on August 5, 2019.

**Criteria:** Per NMAC 6.20.2.10 (C), school districts shall submit periodic financial reports to the department using the department-approved format. Reporting shall be either monthly or quarterly at the description of the department. Reports are due at the department by the last working day of the month following the end of the required reporting period.

**Cause:** The school had a change in business managers causing the report to be submitted late.

**Effect:** School is not in compliance with state requirements.

**Repeat finding:** This is not a repeat finding.

**Recommendation:** We recommend that controls be set-up at the school to ensure that reporting deadlines are being met in accordance with state statutes.

**Views of responsible officials and planned corrective actions:** The business manager will ensure that all state reporting is completed timely and accurately. The school believes that this issue has been addressed as of the date of this response, October 26, 2019.

**Person Responsible:** Business Manager

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**2019-032 – Travel and Per Diem (Other Non-Compliance)**

**Condition:** During our testwork we noted the following:

- An itemized receipt for travel and per diem paid to the school's business manager was not on file in the amount of \$501.03.
- The tip amount paid exceeded the 15% limit by \$4.92.

**Criteria:** Per NMAC 2.42.2.12, public officers and employees may be reimbursed for the following expenses provided that receipts for all expenses are attached to the reimbursement voucher.

**Cause:** Lack of proper review and authorization.

**Effect:** The school could be paying for unallowable costs.

**Repeat finding:** This is not a repeat finding.

**Auditor's Recommendation:** We recommend that controls be set-up at the school to ensure that all reimbursement requests paid are within travel and per diem policies and statutes.

**Views of responsible officials and planned corrective actions:** The assistant business manager will ensure that all supporting documentation is obtained and included in the travel disbursement. The assistant business manager will also ensure that all disbursements are in compliance with the travel and per diem statute. These disbursements are then reviewed by the business manager prior to payment. The school believes that this issue has been addressed as of the date of this response, October 26, 2019.

**Person Responsible:** Assistant Business Manager, Business Manager

**2019-033 – Nepotism (Other Non-Compliance)**

**Condition:** The principal's husband was a teacher at the school. There was no documentation in the board minutes that waived the nepotism requirements. In addition, the principal approved her husband's contract and pay.

**Criteria:** Per NMSA 22-5-6, a local superintendent shall not initially employ or approve the initial employment in any capacity of a person who is the spouse, father, father-in-law, mother, mother-in-law, son, son-in-law, daughter, daughter-in-law, brother, brother-in-law, sister or sister-in-law of a member of the local school board or the local superintendent. The local school board may waive the nepotism rule for family members of a local superintendent.

**Cause:** Lack of internal controls.

**Effect:** The school is not in compliance with state statutes.

**Repeat finding:** This is not a repeat finding.

State of New Mexico  
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**Schedule of Findings and Questioned Costs (continued)**  
June 30, 2019

**2019-033 – Nepotism (Other Non-Compliance) (Continued)**

**Recommendation:** We recommend that the school review its policy regarding nepotism and conflict of interest. We recommend that any time an individual is hired in the capacity of NMAC 22-5-6, the board review and ensure that the proper policies and procedures are followed. In addition, when an individual is related, procedures should be implemented to ensure there is not a direct conflict of interest.

**Views of responsible officials and planned corrective actions:** The school has reviewed internal controls and policies surrounding nepotism. The school will review all personnel and ensure that any instances of potential nepotism have are communicated to the governing council and properly waived if considered necessary. The school believes that this issue has been addressed as of the date of this response, October 26, 2019.

**Person Responsible:** Executive Director, Governing Council, Business Manager

**2019-034 – Mileage Logs (Other Non-Compliance)**

**Condition:** The school has vehicles that are allowed to be checked in and out by staff however there are no mileage logs kept by the school to ensure that employees are not using for personal use or to ensure that personal use.

**Criteria:** Per Article XI, Section 14, the Anti-Donation Clause states that public funds may not be expended for the benefit of someone other than the indented recipients.

**Cause:** Lack of policies and procedures over school vehicles.

**Effect:** Any employee could be using the school vehicles for personal use inappropriately and the benefit to that employee has not been properly accounted for.

**Repeat finding:** This is not a repeat finding.

**Recommendation:** We recommend that the school update its policies and procedures to ensure mileage logs are kept each time vehicles are logged in and out and that any personal use by employees is properly included in the employees W-2.

**Views of responsible officials and planned corrective actions:** Management will review policies and procedures related to school vehicles and inform staff of the need to keep mileage logs. Procedures will be implemented relating to the use of school vehicles to ensure compliance with state statutes. The school believes that this issue will be addressed by November 30, 2019.

**Person Responsible:** Executive Director, Business Manager, Assistant Business Manager

State of New Mexico  
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**Schedule of Findings and Questioned Costs (continued)**  
**June 30, 2019**

**2019-035 – Executive Director Contract (Other Non-Compliance)**

**Condition:** There was no documentation in the minutes showing approval by the Governing Board of the Executive Director’s contract.

**Criteria:** Per the school bylaws: “the Executive Director and Principal of NMACE shall be hired by the Governing Board. He or she shall, in general, oversee the affairs of the school, and shall see that all orders and resolutions of the Governing Board are carried into effect.”

**Cause:** Documentation in the minutes did not record the review/approval of executive director contract.

**Effect:** School not following bylaws.

**Repeat finding:** This is not a repeat finding.

**Recommendation:** We recommend that the school governing council approve all Executive Director and Principal contracts prior to the school year and ensure they are properly documented in the minutes.

**Views of responsible officials and planned corrective actions:** Management will ensure that review/approval of contracts is included in the board minutes and properly documented. The contract was reviewed/approved by the governing council as the governing council approves the contract for the executive director. The school believes that this issue has been addressed as of the date of this response, October 26, 2019.

**Person Responsible:** Governing Council, Executive Director, Business Manager

**2019-036 – Segregation of Duties (Other Non-Compliance at the District Level; Material Weakness at the Individual Component Unit Level)**

**Condition:** The Business Manager at the school had access to the general ledger, system, check stock and was a check signer.

**Criteria:** Per NMAC 6.20.2.11, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management’s authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

**Cause:** Lack of oversight by the Executive Director.

**Effect:** Possible misstatements to the financial statements.

**Repeat finding:** This is not a repeat finding.

**Recommendation:** We recommend that the school remove the business manager as a check signer. This will help ensure that no checks are being processed without another review.

State of New Mexico  
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**Schedule of Findings and Questioned Costs (continued)**  
June 30, 2019

**2019-036 – Segregation of Duties (Other Non-Compliance at the District Level; Material Weakness at the Individual Component Unit Level) (Continued)**

**Views of responsible officials and planned corrective actions:** Proper segregation of duties have been implemented to ensure that no one individual has improper access. The assistant business manager has received increased to duties with proper review/approval by the business manager and executive director. The new business manager is not a check signer with this designation only being held by members of the board and executive director. The school believes that this issue has been addressed as of the date of this response, October 26, 2019.

**Person Responsible:** Executive Director, Business Manager.

**2019-037 – Capital Assets (Other Non-Compliance)**

**Condition:** The school does not maintain a listing of fixed assets.

**Criteria:** Per NMAC 2.20.1.7 G, "Fixed asset" means any property or equipment that has an initial value to an agency, whether in cash or trade value, of more than five thousand dollars (\$5,000). It is not acquired for subsequent sale or consumption but for utilization in the course of an agency's normal operations in producing and distributing goods or rendering services. The asset is expected to be used or held beyond the fiscal year in which it was acquired without being consumed by its use. Fixed assets include those assets constructed by agency personnel. This \$5,000 threshold for capitalization is a statutory (Laws of 1999, Chapter 230) minimum and does not preclude agencies from controlling assets of lesser value through their fixed asset systems when such control is desirable or appropriate.

**Cause:** Possible misstatements to the financial statements.

**Effect:** The school could have errors in their fixed assets or misstate their fixed asset balances.

**Repeat finding:** This is not a repeat finding.

**Recommendation:** We recommend that the School update its policies and procedures to ensure that items that are capital assets are maintained on a listing which includes the cost, useful life, depreciation and accumulated depreciation.

**Views of responsible officials and planned corrective actions:** ACE Leadership is revising their Business Office Procedures to include maintaining a fixed asset list. Business Manager will work with Executive Director to implement procedures on maintaining a fixed asset list for the school. The school believes that this issue will be addressed by November 30, 2019.

**Person Responsible: Business Manager:** Executive Director



State of New Mexico  
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**Schedule of Findings and Questioned Costs (continued)**  
June 30, 2019

**ACE LEADERSHIP FOUNDATION**

**2018-031 - Lack of Internal Controls over Financial reporting (Other Non-Compliance at the District Level; Material Weakness at the Individual Component Unit Level)**

**Condition:** The following was noted during the audit:

- The Foundation did not record depreciation during fiscal year 2019 causing capital assets to be overstated by \$201,366. An adjustment was made to correct the financials.
- Foundation had overstated unearned revenue of \$235,058 related to lease purchase agreement with the school.

**Criteria:** The Foundation shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from authorized use or deposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with GAAP and the correct reporting framework in accordance with GASBS No. 39 paragraph 5. GASB Statement No. 34 requires capital assets to be recorded at their historical cost and be depreciated over their useful life.

**Cause:** Adjustments were not made to the books causing amounts to not match.

**Effect:** Possible misstatements to the financial statements.

**Repeat finding:** This is not a repeat finding.

**Auditor's Recommendation:** We recommend that the Foundation update its policies and procedures to ensure that all adjustments are made to the general ledger.

**Views of responsible officials and planned corrective actions:** As stated with auditor the lease purchase plan agreement had been adjusted every year by the prior auditors and even with our disagreement, we posted the adjusting journal entries. This audit team is now in agreement to the originally stated lease purchase agreement and we can now again amortize the original deposit the school provided as well as account for the income as rent. We have adjusted our monthly entries to properly categorize the accounts needed to present income and the liability correctly.

The depreciation expense is a process we have in place at year end and is now written as a memorized transaction in the software to ensure that this entry is not missed in future years. We transitioned the Foundations accounting software to a new system and the memorized transaction was not converted over with the data merge. As stated above it is now.

**Person Responsible:** CPA hired for accounting services

**ALBUQUERQUE CHARTER ACADEMY**

**No Matters Noted**

State of New Mexico  
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**Schedule of Findings and Questioned Costs (continued)**  
**June 30, 2019**

**ALBUQUERQUE TALENT DEVELOPMENT ACADEMY**

**2019-039: Budgetary Conditions (Other Non-Compliance)**

**Condition:** During our audit, we noted the school had an expenditure function where actual expenditures exceeded budgetary authority:

Fund 11000 (function 3000) – \$ 128

**Criteria:** Sound financial management and 6.20.2.9 (A) NMAC and 22-8-5 through 22-8-12.2 NMSA 1978 require that budgets not be exceeded at the legal level of control. For school districts, the function is the legal level of control.

**Cause:** Management oversight.

**Effect:** Noncompliance with state statutes.

**Repeat finding:** This is not a repeat finding.

**Recommendation:** We recommend that management establish controls necessary to monitor the budget and submit any necessary adjustments on a timely basis in order to avoid overages.

**Views of responsible officials and planned corrective actions:** *Management will monitor budget authority and perform budget maintenance quarterly.*

**Person Responsible:** Business Manager

**2019-040 – Purchase Order (Other Non-Compliance)**

**Condition:** The School had one transaction in the amount of \$111 where the online purchase was generated prior to the approval of the purchase request.

**Criteria:** Per PSAB Supplement 13-Purchasing, the preparation and execution of a duly authorized purchase order must precede the placement of any order for goods or services. Per NMAC 6.20.2.11 Internal Control Structure Standards, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

**Cause:** Purchase was made by an employee prior to approval.

**Effect:** Items could be paid for without proper approval.

State of New Mexico  
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**Schedule of Findings and Questioned Costs (continued)**  
June 30, 2019

**2019-040 – Purchase Order (Other Non-Compliance) (Continued)**

**Repeat finding:** This is not a repeat finding.

**Recommendation:** We recommend that policies and procedures be reviewed by management and be followed.

**Views of responsible officials and planned corrective actions:** Management will continue to enforce purchasing protocols. In this instance the school was not obligated to an expense as a result of the online purchase because the purchase was made by an employee who subsequently requested reimbursement. The school had the discretion to approve or disapprove the reimbursement request. Further, the school's policy indicates that "Reimbursement shall only be made if prior approval has been obtained from the Principal and a Purchase Order has been issued." In this case, reimbursement was only made *after* approval was obtained and purchase order was issued in accordance with school policy.

**Person Responsible:** Business Manager

**Auditor Response:** We recommend for reimbursements that documentation be kept on file showing it was approved prior to purchase.

**ALICE KING COMMUNITY ACADEMY**

**2019-041: Timely Deposit of Cash Receipts (Other Non-Compliance)**

**Condition:** During our review of cash receipts, we noted one out of ten deposits tested in the amount of \$3,500 where there was no support to determine if the receipt was deposited within 24 hours of receipt.

**Criteria:** Per NMAC 6.20.2.14, money received and receipted shall be deposited in the bank within twenty-four (24) hours or one banking day.

**Cause:** Documentation was not retained showing date money was received through the mail.

**Effect:** Non-compliance with state statutes.

**Repeat finding:** Not a repeat finding.

**Recommendation:** We recommend management review controls to ensure cash receipts are deposited within 24 hours and documentation of deposits should be maintained.

**Views of responsible officials and planned corrective actions:** Dated receipts will be issued to the vendor upon receipt of checks mailed to Alice King Community School.

**Person Responsible:** Business manager & Business Office

State of New Mexico  
Albuquerque Municipal School District No. 12  
**Schedule of Findings and Questioned Costs (continued)**  
**June 30, 2019**

**2019-042 – Prepayment of Contract (Other non-compliance)**

**Condition:** The Business Manager contract is being paid prior to the service being rendered.

**Criteria:** Per NMAC 6.20.2.11, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management’s authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Section 13-1-158 NMSA 1878 expressly states that “no warrant, check or other negotiable instrument shall be issued in payment for an purchase of services...unless the central purchasing office or the using agency certifies that the services...have been received and meet specifications.”

**Cause:** Invoices were processed prior to the service date on the invoices.

**Effect:** The School could risk losing funds if service is not completed.

**Repeat finding:** Not a repeat finding.

**Recommendation:** We recommend contracts be modified to align with the start of the school year and to ensure that contracts are not paid before service date.

**Views of responsible officials and planned corrective actions:** This has been corrected. The next invoice will be issued and paid during the 1<sup>st</sup> half of October – for 2 weeks of services rendered.

**Person Responsible:** Business manager and Executive Director

**2019-043 - Internal Control over Financial Reporting (Previously reported as 2018-039) (Other Non-Compliance at the District Level; Significant Deficiency at the Individual Component Unit Level)**

**Condition:** An amount of \$7,867 was incorrectly posted to Accounts Payable fund 31700 in the prior year and should have been posted to fund 31701 causing fund balance to not properly roll. An audit adjustment was required to correct.

**Management’s Progress:** *Management made progress in making sure that all accruals were included.*

**Criteria:** Per NMAC 6.20.2.11, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management’s authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

**Cause:** The fund numbers got mixed up by the business office.

**Effect:** Amounts incorrectly accounted for could cause an over/understatement in the financial statements.

State of New Mexico  
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**Schedule of Findings and Questioned Costs (continued)**  
June 30, 2019

**2019-043 - Internal Control over Financial Reporting (Previously reported as 2018-039) (Other Non-Compliance at the District Level; Significant Deficiency at the Individual Component Unit Level) (Continued)**

**Repeat Finding:** Previously reported as finding 2018-039.

**Recommendation:** We recommend that management establish controls necessary to monitor and identify outstanding receivables at year end.

**Views of responsible officials and planned corrective actions:** The adjustment has been made. This will be an ongoing process to ensure proper coding for carryover balances.

**Person Responsible:** Business Manager, Finance Committee and Audit Committee

**CHRISTINE DUNCAN HERITAGE ACADEMY**

**2019-044 (Original Finding 2018-041) – Internal Control Structure (Other Non-Compliance at the District Level; Significant Deficiency at the Individual Component Unit Level)**

**Condition:** During our audit, we encountered the following issues:

- A receivable for \$3,079 was not properly identified.
- The School does not have adequate implementation of controls for reviewing Requests for Reimbursements (RFRs). The school could not recover approximately \$372 in fund 27149 due to RFR's submitted containing disallowed purchases by PED. The operating fund was required to absorb those expenditures. In addition, we noted 6 other RFR's throughout the year that were disapproved and had to be re-submitted in OBMS.
- During our review of expenditures, we noted an accrual of \$702 was not properly identified.

**Management's progress:** Management has not made progress on this finding.

**Criteria:** Per NMAC 6.20.2.11, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

**Cause:** Lack of effective internal controls.

**Effect:** Possible misstatements to the financial statements.

**Repeat finding:** This was previously reported as finding 2018-041.

**Recommendation:** We recommend that management ensure that adequate internal controls are established surrounding cash disbursements.

State of New Mexico  
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**Schedule of Findings and Questioned Costs (continued)**  
June 30, 2019

**2019-044 (Original Finding 2018-041) – Internal Control Structure (Other Non-Compliance at the District Level; Significant Deficiency at the Individual Component Unit Level) (Continued)**

**Views of responsible officials and planned corrective actions:** Christine Duncan does have internal controls in place when reviewing Requests from Reimbursements and Purchase Requisitions that determine what fund an expense is paid out of. From time to time PED does not agree with the allowability of an expenditure and it results in a disallowed purchase. The receivable not recorded was not from a reimbursement fund but was the final payment of Instructional Materials that is not normally accrued. The expenditures the auditors recommended to be accrued were not received by June 30, 2019 and thus were not accrued by the school. The school believes that these issues have been addressed as of the date of this response, October 23, 2019.

**Person Responsible:** Business Manager

**2019-045 – Attendance at Entrance Conference (Other Non-Compliance)**

**Condition:** The school did not have an audit committee member attend the entrance conference meetings held by the accounting firm.

**Criteria:** Per NMSA 22-8-12.3 Local School Board Finance Subcommittee; audit committee; membership; duties (D) the audit committee shall (3) attend the entrance and exit conferences for annual and special audits.

**Cause:** Lack of communication between the business office and the audit committee.

**Effect:** Lack of transparency to audit committee.

**Repeat finding:** Not a repeat finding.

**Recommendation:** We recommend the audit committee review their role and understand when accepting their position, they should be attending meetings during the annual audit.

**Views of responsible officials and planned corrective actions:** The location of the entrance conference was not communicated to the audit committee and only to the business manager. There was a miscommunication between the business manager and the auditors as to where the entrance conference was to be held. Since it was scheduled for the first day of fieldwork the Business Manager assumed the location was at the school. As a result of the miscommunication, school personnel were waiting at the school for the entrance conference and the auditors were waiting at the Moss Adams office. Since the school did not show up at the Moss Adams offices, the auditors issued this finding. The school believes that this issue has been addressed as of the date of this response, October 23, 2019.

**Person Responsible:** Business Manager

**Auditor Response:** In the response, the school is referring to the third attempt to schedule the entrance conference. Two other entrance conferences had already been held with the APS charter schools in which a member from the audit committee did not attend only the business manager.

State of New Mexico  
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**Schedule of Findings and Questioned Costs (continued)**  
**June 30, 2019**

**2019-046 – Educational Retirement Act payments (Other Non-Compliance)**

**Condition:** During our audit, we encountered the following issues:

- The August 2018 payment was not made until September 18, 2018. Total amount of payment was \$21,377.
- Education Retirement Board (ERB) payments for the year did not agree to the general ledger by \$140.
- The school incurred a \$10 ERB penalty in September 2018.

**Criteria:** Monthly ERB contributions are required to be remitted no later than the 15<sup>th</sup> of the following month per NMSA 1978 22-11-22.

**Cause:** The payroll liabilities are reconciled by the Assistant Business Manager (ABM) and reviewed by the Business Manager (BM). The ABM cannot make the payment until it is approved by the BM. The ERB payment was erroneously not paid immediately after the reconciliation was reviewed.

**Effect:** The School could owe penalties for submitting contributions late.

**Repeat finding:** Not a repeat finding.

**Recommendation:** The School should develop a checklist with all month, quarterly and year end deadlines and make sure all applicable payments are being made timely. Timely payments would help the School avoid any late fees or charges.

**Views of responsible officials and planned corrective actions:** The Business Office has established a new procedure to reconcile RHC, ERB and 941 to the general ledger on a monthly basis, rather than quarterly. The Business Manager will also check that the payments for ERB are paid on time after the reconciliation is approved.

**Person Responsible:** Business Manager

State of New Mexico  
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**Schedule of Findings and Questioned Costs (continued)**  
**June 30, 2019**

**2019-047 Quarterly Budget Submissions (Other Non-Compliance)**

**Condition:** The 4th quarter budget to actual report submitted to the New Mexico Public Education Department (NMPED) did not agree to the general ledger.

11000-1000-51100	Salaries Expense	-\$420
11000-1000-51300	Additional Comp	\$420

**Criteria:** Per 6.20.2.10 (C) NMAC school districts shall submit periodic financial reports to the department using the department approved format. Reporting shall be either monthly or quarterly at the discretion of the department. Reports are due at the department by the last working day of the month following the end of the required reporting period, unless extended to a later date by the secretary of education. Per the Manual of Procedures for Public School Accounting and Budgeting Actual reporting involves the submission of actual revenues and expenditures (a summary report) on the district or Charter’s general ledger on a monthly or quarterly basis.

**Cause:** Adjustments were made to the trial balance after the submission to the NMPED.

**Effect:** Non-compliance with state statutes. The Charter has not reported the correct actual amount to the NMPED.

**Repeat finding:** Not a repeat finding.

**Recommendation:** The School should development a checklist with all month, quarterly and year end deadlines and make sure all applicable reports are being submitted timely and ensure the 4<sup>TH</sup> quarter budget to actuals match the general ledger.

**Views of responsible officials and planned corrective actions:** PED requested the school change their actuals report for end fiscal year 2019 after the audit begun and the trial balance had been given to the auditors, the request was on September 4<sup>th</sup>. The school did not provide the auditors with the journal entry as the *expenditure was coded to the correct fund and function and simply moved from the Salary Expense line to the Additional Compensative object line. The change did not affect the audited financial statements in anyway – material or immaterial.* The school believes that this issue has been addressed as of the date of this response, October 23, 2019.

**Person Responsible:** Business Manager



State of New Mexico  
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**Schedule of Findings and Questioned Costs (continued)**  
**June 30, 2019**

**CIEN AGUAS INTERNATIONAL SCHOOL**

**2019-048 – Voucher Approval by Governing Council (Other Non-Compliance)**

**Condition:** Vouchers were not reviewed by governing council during meetings from July 2018 through June 2019.

**Criteria:** Per NMAC 6.20.2.14H, A local board, through the issuance of a formal board resolution, may authorize the superintendent of schools or his/her designee to approve vouchers for payment prior to a board meeting. A summary listing of the vouchers and any additional information prescribed by the local board shall be presented at the next regular board meeting for formal approval and entry in the minutes.

**Cause:** Review of vouchers takes place before meeting by Finance Committee and are presented to the governing council. The GC does not formally review vouchers due to lack of sign-off.

**Effect:** Lack of transparency to governing council.

**Repeat finding:** Not a repeat finding.

**Recommendation:** We recommend management establish proper controls to ensure that the governing council review and approve all vouchers.

**Views of responsible officials and planned corrective actions:** The monthly vouchers/disbursements were being reviewed by the finance committee and presented by the finance committee to the governing council, however, it was not being noted in the minutes that the vouchers/disbursements were approved by the governing council during the period of July 2018 to June 2019. The business manager has made it an action item for the September 9<sup>th</sup> governing council meeting at which at that time the July and August vouchers/disbursements were approved and noted in the minutes of the approval. The business manager presented to the finance committee and the governing council a copy of the state statute NMAC 6.20.2.14H that requires the approval of vouchers.

**Person Responsible:** Business Manager

**2019-049 – Budgetary Conditions (Other Non-Compliance)**

**Condition:** The school posted an adjustment for the 1% property tax fees. Due to this adjustment, the school had an expenditure function where actual expenditures exceeded budgetary authority:

Fund 31600 (Function 2000) – \$61

Fund 31701 (Function 2000) – \$31

In addition, the school due to this entry, the amount was incorrectly posted to cash instead of revenue in the amount of \$4,259.

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**Schedule of Findings and Questioned Costs (continued)**  
**June 30, 2019**

**2019-049 – Budgetary Conditions (Other Non-Compliance) (Continued)**

**Criteria:** Sound financial management and 6.20.2.9 (A) NMAC and 22-8-5 through 22-8-12.2 NMSA 1978 require that budgets not be exceeded at the legal level of control. For school districts, the function is the legal level of control.

**Cause:** The NM PED required the school to book the gross amount kept by the counties causing amounts to be over-expended. No cash balances disbursed were over-expended.

**Effect:** Noncompliance with state statutes and overstatement of cash.

**Repeat finding:** Not a repeat finding.

**Recommendation:** We recommend that management establish controls necessary to monitor the budget and submit any necessary adjustments on a timely basis in order to avoid overages. In addition, we recommend the school estimate the amount of the 1% that will need to be recorded in future periods.

**Views of responsible officials and planned corrective actions:** The budget for all funds is monitored on a regular basis to avoid overages. However, the 1% collection cost was incorrectly recorded and caused an overage in funds 31600 and 31701. The 1% collection cost is currently being recorded correctly for the current fiscal year (2019-2020) to avoid any discrepancies going forward.

**Person Responsible:** Business Manager

**CORRALES INTERNATIONAL SCHOOL**

**2019-050: Timely Deposit of Cash Receipts (Other Non-Compliance)**

**Condition:** During our review of cash receipts, we noted one out of ten deposits tested in the amount of \$660 was not deposited within 24 hours of receipt.

**Criteria:** Per NMAC 6.20.2.14, money received and receipted shall be deposited in the bank within twenty-four (24) hours or one banking day.

**Cause:** The back-up individual was out on maternity leave.

**Effect:** Non-compliance with state statutes.

**Repeat finding:** Not a repeat finding.

**Recommendation:** We recommend management review controls to ensure cash receipts are deposited within 24 hours and documentation of deposits should be maintained.

State of New Mexico  
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June 30, 2019

**2019-050: Timely Deposit of Cash Receipts (Other Non-Compliance)**

**Views of responsible officials and planned corrective actions:** School Administration will review the twenty-four hour deposit requirement with the appropriate school personnel. In addition, a back-up procedure will be established in case of an employee absence that could cause a delay in depositing funds in a timely manner. The school believes that this issue has been addressed as of the date of this response, October 14, 2019.

**Person Responsible:** Front Office Administrative Staff

**2019-051 – Small Purchases (Other Non-Compliance)**

**Condition:** The School purchased an item for \$9,450 during the year, however, did not retain documentation to show best obtainable price. The item was purchased from an IT contractor with a contract in place.

**Criteria:** Section 13-1-125 NMSA 1978 (c) Notwithstanding the requirements of Subsection A of this section, a state agency or a local public body may procure services, construction or items of tangible personal property having a value not exceeding twenty thousand dollars (\$20,000), excluding applicable state and local gross receipts taxes, by issuing a direct purchase order to a contractor based upon the best obtainable price.

**Cause:** After finding out what type of server was needed for the CIS system, the schools CPO did obtain additional prices to compare. After making a decision on which server to purchase the “quotes” were not saved because the price of the server did not exceed \$20,000 dollars and did not meet the requirement of the above statute (13-1-125 NMSA 1978 (c)).

**Effect:** School is not in compliance with state requirements and could be overpaying for goods and services.

**Repeat finding:** Not a repeat finding.

**Recommendation:** We recommend that all management obtain and document when items are below \$20,000 to ensure best obtainable price.

**Views of responsible officials and planned corrective actions:** Management of the school respectfully disagrees that this should be a finding as the purchase was well below the \$20,000 threshold. The section of statute that is quoted (13-1-125 NMSA 1978) does not support the condition stated. The Chief Procurement Officer consulted with Valerie Paulk, Deputy Director of the State Purchasing Division for New Mexico, and she agreed with the school’s interpretation of the situation. She said that it would be “best practice” to keep quotes obtained but that it is not necessary, and the school handled the situation correctly. The school believes that this issue has been addressed as of the date of this response, October 14, 2019.

**Person Responsible:** Chief Procurement Officer

State of New Mexico  
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**Schedule of Findings and Questioned Costs (continued)**  
June 30, 2019

**2019-051 – Small Purchases (Other Non-Compliance) (Continued)**

**Auditor's Response:** The School did not retain documentation to document best obtainable price. School should retain documentation in accordance with State of New Mexico Records Laws. Once records have been created, it is important that they are stored in a safe place, tracked, and backed up so that they may be utilized in the future by the Board, Administration, management, auditors, and even in order to comply with an Inspection of Public Records Act, Section 14-3-1 et seq. NMSA 1978 request from a member of the public. The New Mexico Administrative Code (NMAC) 1.21.2 Retention and Disposition of Public Records sets forth the requirements for how long certain types of records must be maintained by a government entity before they can dispose of them.

**2019-052 – Incorrect account coding of expense (Other Non-Compliance)**

**Condition:** The School incorrectly recorded \$1,000 of supplies expense to an additional compensation expense.

**Criteria:** Per NMAC 6.20.2.11, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP. Per NMAC 6.20.2.13 the general ledger will be comprised of individual funds and account groups using the department's uniform chart of accounts and shall be reconciled every fiscal year with department records.

The New Mexico Public Education Department (PED) designed and developed the Uniform Chart of Accounts to establish an accounting and financial reporting framework that satisfies the requirements of fiscal integrity and accountability to taxpayers and other stakeholders. Information is obtained and provides comparable data when combined for all school districts and charter schools. All New Mexico school districts and charter schools are required to use the Uniform Chart of Accounts.

**Cause:** The school allows teachers to electronically submit their own purchase requisitions. A teacher selected the 51300 object code on their purchase requisition.

**Effect:** The school could be posting items causing items to have been reported to the PED incorrectly or not have the proper budget authority.

**Repeat finding:** Not a repeat finding.

**Recommendation:** We recommend the school establish additional controls to review expense coding to prevent errors prior to posting.

State of New Mexico  
Albuquerque Municipal School District No. 12  
**Schedule of Findings and Questioned Costs (continued)**  
**June 30, 2019**

**2019-052 – Incorrect account coding of expense (Other Non-Compliance) (Continued)**

**Views of responsible officials and planned corrective actions:** Per the NMPED Manual of Procedures and 6.20.2.9 NMAC, budgetary control is at the **function level** for an expenditure. This expenditure was coded to the correct fund and function and therefore the reporting of it to the NMPED followed PED guidelines. Furthermore, the financial statements being audited are also represented at the function level. This expenditure account coding did not affect reporting to PED based on their Manual of Procedures, did not affect the audited financial statements and is not a compliance item noted in the State Audit Rule for the state of New Mexico. The school believes that this issue has been addressed as of the date of this response, October 14, 2019.

**Person Responsible:** Business Manager

**Auditor's Response:** As part of internal control procedures, account coding should be added as an internal control procedure and updated as necessary. This is especially important as certain funds have allowability requirements under 2 CFR 200. A passed adjustment was posted to correct the account coding to correct the account.

**COTTONWOOD CLASSICAL PREPATORY SCHOOL**

**2019-053 – School Budgetary Conditions (Other Non-Compliance)**

**Condition:** The school posted an adjustment for the 1% property tax fees. Due to this adjustment, the school had an expenditure function where actual expenditures exceeded budgetary authority:

Fund 31600 (Function 2000) – \$144

Fund 31701 (Function 2000) – \$66

**Criteria:** Sound financial management and 6.20.2.9 (A) NMAC and 22-8-5 through 22-8-12.2 NMSA 1978 require that budgets not be exceeded at the legal level of control. For school districts, the function is the legal level of control.

**Cause:** The NM PED required the school to book the gross amount kept by the counties causing amounts to be over-expended. No cash balances disbursed were over-expended.

**Effect:** Noncompliance with state statutes and overstatement of cash.

**Repeat finding:** Not a repeat finding.

State of New Mexico  
Albuquerque Municipal School District No. 12  
**Schedule of Findings and Questioned Costs (continued)**  
**June 30, 2019**

**2019-053 – School Budgetary Conditions (Other Non-Compliance) (Continued)**

**Recommendation:** We recommend the school estimate the amount of the 1% that will need to be recorded in future periods based on the total estimated taxes to be received.

**Views of responsible officials and planned corrective actions:** The amount exceeded was the adjustment for the 1% property taxes as noted in the condition. The county tax collection fee was budgeted however, the revenue exceeded projection. This caused the budget to be exceeded. The school will adjust estimated property tax fees budgeted in June of the fiscal year end to comply with budget requirements in the future.

**Person Responsible:** Business Manager

**DIGITAL ARTS AND TECHNOLOGY ACADEMY**

**2019-054: Timely Deposit of Cash Receipts (Other Non-Compliance)**

**Condition:** During our review of cash receipts, we noted on one out of ten cash receipts tested in the amount of \$788 that we could not recalculate against the cash receipts log as the log was missing key dollar amounts. In addition, we could not verify the entirety of the \$788 cash receipt was deposit was deposited within 24 hours.

**Criteria:** Per NMAC 6.20.2.14, money received and receipted shall be deposited in the bank within twenty-four (24) hours or one banking day.

**Cause:** The school implemented cash receipting processes and have begun to train other school staff on the process. The trainee did not enter all information as required.

**Effect:** Non-compliance with state statutes.

**Repeat finding:** This is not a repeat finding.

**Recommendation:** We recommend management review controls to ensure cash receipts are deposited within 24 hours and documentation of deposits should be maintained.

**Views of responsible officials and planned corrective actions:** The school will implement additional review procedures when training new staff on the cash receipting processes. This will include a review of cash receipts and the related date and time stamp.

**Person Responsible:** Assistant Business Manager

State of New Mexico  
Albuquerque Municipal School District No. 12  
**Schedule of Findings and Questioned Costs (continued)**  
**June 30, 2019**

**2019-055: Anti-Donation Clause (Other Non-Compliance)**

**Condition:** A disbursement of \$120 was made from student activity funds to pay for parking tickets received by parents. Further, the disbursement did not have proper prior approval.

**Criteria:** Per Article XI, Section 14, the Anti-Donation Clause states that public funds may not be expended for the benefit of someone other than the intended recipients.

**Cause:** The school thought parking was free during the time of its graduation. School staff informed students that they could park free of charge. When the event was over, the students found parking tickets on their vehicles.

**Effect:** Student activity funds were inappropriately used.

**Repeat finding:** This is not a repeat finding.

**Recommendation:** We recommend management review controls surrounding the cash disbursement process to ensure proper approval and ensure public funds are used appropriately.

**Views of responsible officials and planned corrective actions:** The school took responsibility for the advice provided by its staff. The school is allowed to pay for expenditures it incurs for school sponsored activities. The funds used were administrative activity funds raised from snack bar profits. These funds can be used for the benefit of students. Graduation ceremonies meet this standard. In addition, the payment was made to the City of Albuquerque, a local government entity in New Mexico. The anti-donation clause does not apply to governmental to governmental payments. A purchase order and payment were issued as soon as practical after the event. In the future, planning will include a review of the availability of the necessary resources like student parking.

**Person Responsible:** Chief Executive Officer

**Auditor's Response:** The payments are considered penalties incurred which the school is not allowed to make. In addition, the funds raised were not specifically for the payment of these tickets.

State of New Mexico  
Albuquerque Municipal School District No. 12  
**Schedule of Findings and Questioned Costs (continued)**  
**June 30, 2019**

**EAST MOUNTAIN HIGH SCHOOL**

**2019-056 – Lack of Proper Review of Request for Reimbursements (Other Non-Compliance)**

**Condition:** We noted that Request for Reimbursements (RFRs) are not reviewed prior to submission to PED.

**Criteria:** Per NMAC 6.20.2.11 Internal Control Structure Standards, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

**Cause:** The school does not have proper policies over cash management controls in regards to reimbursement of federal grant funds.

**Effect:** The lack of request for reimbursement review could cause unnecessary errors in request and receipt of federal funds.

**Repeat finding:** This is not a repeated finding.

**Recommendation:** We recommend all RFRs go through a review process prior to be submitted to PED.

**Views of responsible officials and planned corrective actions:** All Requests for Reimbursement will be reviewed by the Principal prior to submission to PED beginning with RFRs that will be submitted by November 30, 2019.

**Person Responsible:** Principal

**2019-057 – Internal Control Structure over Financial Reporting (Other Non-Compliance at the District Level; Material Weakness at the Individual Component Unit Level)**

**Condition:** We noted the following:

- A total of \$71,276 was incorrectly recorded as accounts payable as of June 30, 2019 in fund 31400.
- Fund 24106 had \$176 incorrectly recorded as a debit balance in accrued liabilities.

**Criteria:** Per NMAC 6.20.2.11, every school shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with GAAP.

**Cause:** Lack of effective internal controls surrounding the year-end financial close and reporting process.



State of New Mexico  
Albuquerque Municipal School District No. 12  
**Schedule of Findings and Questioned Costs (continued)**  
**June 30, 2019**

**2019-057 – Internal Control Structure over Financial Reporting (Other Non-Compliance at the District Level; Material Weakness at the Individual Component Unit Level) (Continued)**

**Effect:** Potential misstatements of the financial statements. A fund that was originally reported as major has to be corrected to non-major.

**Repeat finding:** This is not a repeated finding.

**Recommendation:** We recommend that management establish additional controls to review entries, estimates, and accruals to prevent errors or departures from GAAP.

**Views of responsible officials and planned corrective actions:** The Business Manager and the audit committee will review all receivables, payables and pre-paid lists for accuracy prior to the preparation of year-end accruals. The 2018/2019 payables list was corrected by the Business Manager on October 7, 2019.

**Person Responsible:** Business Manager/Audit Committee

**2019-058 – Procurement Code (Other Non-Compliance)**

**Condition:** The School did not follow procurement policies during the year. We noted the following:

- One vendor where a Request for Proposal (RFP) was conducted in a prior year however there was no language in the RFP to determine the term that the RFP was for. The contract reviewed has an option to expend. The should be clear in its RFP's the period of which they are going out to bid. Total amount spent with this vendor during fiscal year 2019 was \$77,328.
- One vendor where estimates were obtained on the same date for several projects at the school that exceeded \$20,000. We noted no other quotes or other effort to obtain best obtainable price The school should have sent out an RFP. Total amount spent with this vendor during fiscal year 2019 was \$67,553.

**Criteria:** Section NMAC 6.20.2.17(A), requires that each school establish and implement written policies and procedures which shall be in compliance with the Procurement Code, Section 13-1-21 et seq., NMSA 1978. An internal control structure over purchasing shall be established and maintained to assure compliance with school policy, state and federal regulations. According to 13-1-74 NMSA 1978, "Procurement" means A. purchasing, renting, leasing, lease purchasing or otherwise acquiring items of intangible personal property, services or construction; and B. all procurement functions, including but not limited to preparation of specifications, solicitation of sources, qualifications, or disqualification of sources, preparation and award of contract and contract administration. Per school policies "the school adheres to the NM Procurement Code which establishes the purchasing standards. When purchases are over \$20,000 for tangible property, the school will adhere to the state procurement code".

**Cause:** School is not following its own policies.

State of New Mexico  
Albuquerque Municipal School District No. 12  
**Schedule of Findings and Questioned Costs (continued)**  
**June 30, 2019**

**2019-058 – Procurement Code (Other Non-Compliance) (Continued)**

**Effect:** School is not in compliance with state requirements and could be overpaying for goods and services.

**Repeat finding:** This is not a repeated finding.

**Recommendation:** We recommend that all management at the school including the governing council review the school policies and state requirements and ensure purchase requirements are followed.

**Views of responsible officials and planned corrective actions:** East Mountain High School Administration and Governing Council will review the school's current procurement policies and procedures for compliance with state statute and amend as necessary. The current EMHS procurement procedure has been reviewed by the Principal and Business Manager and will be immediately implemented as of October 18, 2019.

**Person Responsible:** Principal, Business Manager, Governing Council

**2019-059 – Whistleblower Policy (Other Non-Compliance)**

**Condition:** During our on-site visit we did not see notices regarding the Whistleblower Protection Act.

**Criteria:** Per NMSA 10-16C-5 Every public employer shall keep posted in a conspicuous place on the public employer's premises noticed that set forth the provisions of the Whistleblower Protection Act.

**Cause:** Management Oversight

**Effect:** School is not in compliance with state requirements and employees may not have received proper notice of their rights.

**Repeat finding:** This is not a repeated finding.

**Recommendation:** We recommend that all management at the school add notices where employees can easily read provisions as required by the Whistleblower Protection Act.

**Views of responsible officials and planned corrective actions:** East Mountain High School Policy G-015: Fraud Awareness, Misconduct, and Whistle Blower is posted on a shared computer drive that is accessible by all employees. However, as per NMSA 10-16C-5, EMHS will prepare a companion notice that will be "posted in a conspicuous place on the public employer's premises" by November 1, 2019.

**Person Responsible:** Principal/Business Manager

State of New Mexico  
Albuquerque Municipal School District No. 12  
**Schedule of Findings and Questioned Costs (continued)**  
June 30, 2019

**2019-060: Fixed Assets (Repeat finding, previously reported as 2018-049, 2017-010 and 2016-044)  
(Other Non-Compliance at the District Level; Significant deficiency at the individual component unit level)**

**Condition:** During our testing of the schools fixed asset schedule, we noted an error in the calculation where the school had a useful life of 10 years but calculated depreciation using 5 years resulting in an error of \$784.

**Managements progress:** Management made progress in updating their fixed asset schedule, however had an error within the school. Management also performed an inventory during the year and agreed to their fixed asset schedule.

**Criteria:** Per 6.20.2.22 (C) NMAC. Assets of long-term character which are intended to continue to be held or used, such as land (including acquisition and improvements to grounds, building (including initial, acquisition, improvements, remodeling, additions and replacement), furniture, machinery and equipment shall be acquired and accounted for through the development and implementation of a complete property control system which shall be adopted by the local board and in accordance with GAAP. Per 6.20.2.22(D) NMAC the acquisition, accountability and disposition of fixed assets for capital projects shall be in accordance with GAAP.

**Cause:** Management oversight.

**Effect:** The accumulated depreciation along with depreciation expense was not booked according to useful life by the School.

**Repeat finding:** previously reported as 2018-049, 2017-010 and 2016-044

**Recommendation:** We recommend that the school establish controls to review all fixed assets and verify that the total amount to be depreciated through proper useful lives to prevent errors or departures from GAAP.

**Views of responsible officials and planned corrective actions:** East Mountain High School's Business Manager corrected the discrepancy in the current fixed asset list on October 3, 2019. EMHS is pursuing the addition of a fixed asset module to our accounting software and will implement an automated system for fixed asset accounting for FY2020.

**Person Responsible:** Principal/Business Manager

State of New Mexico  
Albuquerque Municipal School District No. 12  
**Schedule of Findings and Questioned Costs (continued)**  
**June 30, 2019**

**2019-061: No Review of Codes of Conduct (Other Non-Compliance)**

**Condition:** The School has not updated their Code of Conduct since 2009.

**Criteria:** Per Governmental Conduct Act (10-16 to 10-16-18 NMSA 1978); Codes of conduct shall be reviewed at least once every four years.

**Cause:** Lack of management review.

**Effect:** Noncompliance in accordance with State Audit Rule.

**Repeat finding:** This is not a repeated finding.

**Recommendation:** We recommend the school update the codes of conduct to be in compliance with the State Audit Rule.

**Repeat finding:** This is not a repeated finding.

**Views of responsible officials and planned corrective actions:** East Mountain High School reviewed policy G-014: Employee Standards of Conduct on June 18, 2019 and found no changes were necessary at that time. It is our practice to review policies and procedures annually. For future consider, EMHS will record the date (s) of review on the policy documents.

**Person Responsible:** Principal/Governing Council-Policy Committee

**EL CAMINO REAL ACADEMY**

**2019-062 – Disbursement (Other Non-Compliance)**

**Condition:** An invoice to APS food services for May 2018 was revised and provided to the school on October 18, 2018 for \$17,639. We noted payment was not made until November 30, 2018. In addition, we noted no amount for this invoice was accrued for fiscal year 2018.

**Criteria:** Per NMAC 6.20.2.11 Internal Control Structure Standards, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

State of New Mexico  
Albuquerque Municipal School District No. 12  
**Schedule of Findings and Questioned Costs (continued)**  
**June 30, 2019**

**2019-062 – Disbursement (Other Non-Compliance) (Continued)**

**Cause:** El Camino Real Academy uses Albuquerque Public School District, State of New Mexico Public Education Department and Federal grant expenditure deadlines as part of the evaluation to determine accrual transactions. In addition, standard practice in applying Governmental Accounting Standards Board Interpretation No. 6 uses 90 days after year end to determine accrued liabilities. As noted above the revised invoice was received on October 18, 2018; after all District, State and Federal deadlines, the 90 day evaluation period and audit fieldwork.

**Effect:** Amounts were not reflected in prior year financial statement.

**Repeat finding:** This is not a repeat finding.

**Recommendation:** We recommend that school review policies and procedures to ensure amounts are properly accrued and included in the correct fiscal year in accordance with GAAP.

**Views of responsible officials and planned corrective actions:** We concur that this transaction was for services received in fiscal year 2018 and that El Camino Real Academy did pay the invoice using Operational funds. USDA Grant funds could not be used for payment because all grant expenditure dates had passed. In the future we will more aggressively contact vendors who have not supplied invoices prior to established deadlines in order to ensure that year end liabilities are properly accrued.

**Person Responsible:** Business Manager

**GORDON BERNELL**

**No matters to report**

State of New Mexico  
Albuquerque Municipal School District No. 12  
**Schedule of Findings and Questioned Costs (continued)**  
June 30, 2019

**HEALTH LEADERSHIP HIGH SCHOOL**

**2019-063 – RHC and ERB Payments (Other Non-Compliance)**

**Condition:** Education Retirement Board (ERB) payments for the year did not agree to the general ledger by \$1,951. In addition, we noted four forms that did not calculate correctly causing differences of \$4,298, \$264, \$264 and \$3,770.

Retire Health Care (RHC) payments for the year did not agree to the general ledger by \$646. In addition, we noted two forms that did not calculate correctly causing differences of \$47 and \$31.

**Criteria:** Per ERB rules, the electronic reports, consisting of salaries and contributions and demographic information, should include the total gross payroll. Monthly contributions to the RHC should report 100% of payroll, per NMSA 1978-10-7C-15.

**Cause:** The school had not reconciled the payments to the contribution forms.

**Effect:** The School could be over or under contributing.

**Repeat Finding:** This is not a repeat finding.

**Recommendation:** We recommend that the school implement a monthly review by the finance committee of all payments to ensure that ERB/RHC payments properly reconcile.

**Views of responsible officials and planned corrective actions:** Management concurs with this finding and will work to ensure compliance with ERB and RHC reporting requirements

**Person Responsible:** Finance Director

**2019-064 Educational Retirement Board (ERB) timely payments (Other Non-Compliance)**

**Condition:** The August 2019 monthly Educational Retirement Board (ERB) contribution in the amount of \$25,293 was made after the 15<sup>th</sup> of the subsequent month.

**Criteria:** Monthly ERB contributions are required to be remitted no later than the 15<sup>th</sup> of the following month per NMSA 1978 22-11.

**Cause:** Lack of effective internal controls.

**Effect:** The School could owe penalties for submitting contributions late.

**Repeat Finding:** This is not a repeat finding.

State of New Mexico  
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**Schedule of Findings and Questioned Costs (continued)**  
June 30, 2019

**2019-064 Educational Retirement Board (ERB) timely payments (Other Non-Compliance) (Continued)**

**Recommendation:** The School should develop a checklist with all month, quarterly and year end deadlines and make sure all applicable payments are being made timely. Timely payments would help the School avoid any late fees or charges.

**Views of responsible officials and planned corrective actions:** Management concurs with this finding and will work to ensure timely payments are made to ERB.

**Person Responsible:** Finance Director

**2019-065 – Internal Control Structure over financial reporting (Other Non-Compliance at the District Level; Material Weakness at the Individual Component Unit Level)**

**Condition:** During our audit, we encountered the following issues:

- The school's trial balance is being kept on an accrual basis and not a modified cash basis causing inaccurate reporting to the NM PED.
- An accrual to accounts receivable was not properly identified in the amounts of \$10,750 and \$2,183.
- An accrual to prepaid expenses was properly identified in the amount of \$18,250.
- An accrual to accounts payable was not properly identified in the amount of \$6,000.
- A cash receipt of \$35,984 was incorrectly posted against an expense causing the fund to not properly balance.
- Management did not correctly identify the proper components for its fixed asset adjustment.
- Noted \$450 was incorrectly expensed in 2019 and should have been expensed in 2018.
- Fund balance did not properly roll forward.
- Negative cash balance adjustments were not properly identified.

**Criteria:** Per NMAC 6.20.2.11, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

**Cause:** Lack of effective internal controls.

**Effect:** Possible misstatements to the financial statements.

**Repeat Finding:** This is not a repeat finding.

**Recommendation:** We recommend that management ensure that adequate internal controls are established surrounding cash disbursements.

State of New Mexico  
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**Schedule of Findings and Questioned Costs (continued)**  
**June 30, 2019**

**2019-065 – Internal Control Structure over financial reporting (Other Non-Compliance at the District Level; Material Weakness at the Individual Component Unit Level) (Continued)**

**Views of responsible officials and planned corrective actions:** With regard to the trial balance (bullet 1) and cash receipt of \$35,984 (bullet 5): The school's trial balance is always on a cash basis, but at 6.30.19 certain accruals were posted to the GL in response to previous years' audit findings. In previous years, the school received audit findings for budgetary conditions, because total revenue received in the current year did not match the amount of budget authority the school had for current year revenue allocations. Some of the revenue received in the current year was from prior year awards, and therefore would not match up to current year budgeted amounts. The Finance Director worked vigorously with our previous auditors to clarify that prior year revenue received in a current year was requested for prior year expenditures that had already occurred, and that obtaining budget authority for that revenue was not necessary or even appropriate, to no avail. A finding was still issued for budgetary conditions. In an attempt to mitigate the risk of repeating that finding, this year the Finance Director posted accruals in the form of receivables to the GL for the purpose of receipting prior year revenues received in the current year in the form of cash against a receivable and not a revenue acct. This would ensure that all current year revenue matched up to current year budget authority.

With regard to accrual to Accounts Receivable (bullet 2) – The \$10,750 expenses in question took place on or just before June 30, 2019. The \$2,183 was the year end Instructional Materials final allocation that was physically received after June 30, 2019. In June, 2019 the Executive Director separated from employment suddenly and without warning and an interim E.D. was named toward the end of June. During this particular transition period, the organization experienced a temporary state of shock and standard operating procedures (SOP's) were not followed including the booking of the accrual to AR at year end. Management is aware of the need to keep SOP's in place even during unusual and extenuating circumstances. Management will work to ensure that proper accruals are recorded at year end.

With regard to accrual to prepaid expenses (bullet 3) – The \$18,250 was a payment in June 2019 for our July 2019 building lease. During a review of the school's monthly check disbursements, the school's Governing Council placed an emphasis on ensuring that these payments were made timely to avoid any late fees as prescribed in our lease agreement. The Finance Director changed the procedure of waiting until the 1<sup>st</sup> of the month to remit the lease payment to processing the payment immediately following the receipt of the lease payment invoice. This triggered the pre-payment status and the accrual was overlooked as a result. Management will work to review the timing of payments and properly book any year end accruals that are necessary.

With regard to accrual of accounts payable (bullet 4), – The \$6,000, was billed for educational consulting services with invoice dates of July 2019. Payments for these invoices were not made until August 2019. The expenses were not part of a 2018-2019 reimbursement request (the year under audit), but rather a 2019-2020 reimbursement request. Management will work to review the timing of invoices and service dates and properly book any year end accruals that are necessary.



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**Schedule of Findings and Questioned Costs (continued)**  
June 30, 2019

**2019-065 – Internal Control Structure over financial reporting (Other Non-Compliance at the District Level; Material Weakness at the Individual Component Unit Level) (Continued)**

With regard to the fixed asset component adjustment (bullet 6), – The Accumulated Depreciation for Fixed assets were calculated correctly in total, \$79,980. The Fixed Asset Template provided by the auditors requires this amount to be disaggregated among functional categories as provided by the Public Education Dept.

(PED) Uniform Chart of Accounts (UCOA). The completed template provided to the auditors contains a variance in the disaggregated amount of Accumulated Depreciation by functional category. The Fixed Asset Schedule that the school tracks containing the correct figures for Accumulated Depreciation and Depreciation Expense in total and by Functional Category as prescribed by the PED UCOA. The school provided this Fixed Asset Schedule to the auditors during their examination. Management is aware of the discrepancy and will work to ensure that fixed assets are reported correctly by functional category on the template provided by the auditors.

With regard to \$450 incorrectly expensed (bullet 7), – The \$450, was billed for a professional development conference with an invoice date of July 2019. Payments for these invoices were not made

**Person Responsible:** Finance Director and Executive Director

**2019-066 Fixed Asset Inventory (Other Non-Compliance)**

**Condition:** School had a list of items tagged at the school however did not perform a physical inventory during the year and did not have the annual fixed asset inventory of items costing more than \$5,000 certified by the Governing Council.

**Criteria:** NMSA 12-6-10 requires an annual inventory of all physical inventory of property and equipment costing more than \$5,000 to be performed. 12-6-10 NMSA 1978 requires upon completion, the annual inventory shall be certified by the governing authority as to the correctness of the physical inventory.

**Cause:** Lack of effective internal controls.

**Effect:** The School could be missing assets that have not been properly accounted for.

**Repeat Finding:** This is not a repeat finding.

**Recommendation:** We recommend that the school implement procedures to ensure that a proper inventory be conducted for all assets and certified as required by the governing council.

**Views of responsible officials and planned corrective actions:** Management notes that a physical inventory was taken in September 2018 and September 2019 to account for seven items that are listed as costing more than \$5000. All are accounted for and are still in service. Management concurs that the Governing Council did not certify the listing. Management will work to ensure that the Governing Council certifies the asset listing of items costing more than \$5000.

**Person Responsible:** Finance Director and Governing Council

State of New Mexico  
Albuquerque Municipal School District No. 12  
**Schedule of Findings and Questioned Costs (continued)**  
**June 30, 2019**

**2019-067 – Gift Cards (Other Non-Compliance)**

**Condition:** The school purchased gift cards for employees that were distributed for birthdays and retirement.

**Criteria:** Per Article XI, Section 14, the Anti-Donation Clause states that public funds may not be expended for the benefit of someone other than the indented recipients.

**Cause:** Lack of understanding of Anti-Donation Clause.

**Effect:** Employees are receiving a benefit from governmental funds.

**Repeat Finding:** This is not a repeat finding.

**Recommendation:** We recommend that the school review its policies over purchasing gift cards with school funds and modify appropriately to meet the Anti-Donation Clause.

**Views of responsible officials and planned corrective actions:** Management was operating under an Attorney General's opinion that gifts of \$25 and under were excluded from the Anti-Donation Clause. Management was not able to locate that AG document. In addition, the cards were \$5 Starbucks cards given to employees for their birthdays. They were paid out of a private grant, so no taxpayer dollars were used. **Person Responsible:** Finance Director

**Auditor Response:** The School should review the Anti-donation clause and update policies accordingly. There is no \$25 threshold in the Anti-Donation clause.

**2019-068 Request for Reimbursement (Other Non-Compliance at the District Level; Material Weakness at the Individual Component Unit Level)**

**Condition:** The School does not have a process for submitting Requests for Reimbursements (RFRs) timely. An RFR in fund 24191 for \$10,750 was not submitted by the due date. The operating fund was required to absorb those expenditures for the current fiscal year. Those adjustments had not been corrected in the general ledger accounting system as of year-end.

**Criteria:** Per NMAC 6.20.2.11, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

**Cause:** Lack of management oversight.

**Effect:** School may not be able to recover funds or may be losing funds.

**Repeat Finding:** This is not a repeat finding.

**Recommendation:** We recommend that management establish additional controls to review entries, estimates, and requests for reimbursement to prevent errors or departures from GAAP.

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June 30, 2019

**2019-068 Request for Reimbursement (Other Non-Compliance at the District Level; Material Weakness at the Individual Component Unit Level) (Continued)**

**Views of responsible officials and planned corrective actions:** Management has a documented process for submitting RFRs that includes the Finance Director's review and approval and the Executive Director's review and approval. Regular monthly Statement of Revenue, Expenditure and Change in Fund Balance (Income Statement) is run to identify where reimbursement requests are needed. The supporting documentation is pulled and uploaded into the OMBS RFR module and hard copies are printed and filed in the Finance Director's office. The expenses in question took place in June 2019. In June, 2019 the Executive Director separated from employment suddenly and without warning and an interim E.D. was named toward the end of June. During this particular transition period, the organization experienced a temporary state of shock and standard operating procedures (SOP's) were not followed. Although the standard reports were run, the reviews did not happen timely enough for an RFR to be submitted. Management is aware of the need to keep SOP's in place even during unusual and extenuating circumstances. Management will work to ensure that RFRs are submitted in a timely manner.

**Person Responsible:** Finance Director and Executive Director

**2019-069: Budgetary Conditions (Other Non-Compliance)**

**Condition:** During our audit, we noted the school had an expenditure function where actual expenditures exceeded budgetary authority:

Fund 24101 (Function 2000) – \$1,861

**Criteria:** Sound financial management and 6.20.2.9 (A) NMAC and 22-8-5 through 22-8-12.2 NMSA 1978 require that budgets not be exceeded at the legal level of control. For school districts, the function is the legal level of control.

**Cause:** Management oversight.

**Effect:** Non-compliance with state statutes.

**Repeat Finding:** This is not a repeat finding.

**Recommendation:** We recommend that management establish controls necessary to monitor the budget and submit any necessary adjustments on a timely basis in order to avoid overages.

**Views of responsible officials and planned corrective actions:** Management concurs with this finding and will work to ensure compliance with budget maintenance requirements.

**Person Responsible:** Finance Director and Governing Council and authorizer

State of New Mexico  
Albuquerque Municipal School District No. 12  
**Schedule of Findings and Questioned Costs (continued)**  
**June 30, 2019**

**2018-070 – 4th Quarter NMPED Reports (Other Non-Compliance)**

**Condition:** We noted the 4<sup>th</sup> quarter cash report submitted to the New Mexico Public Education Department (NMPED) did not agree to the general ledger.

In addition, we noted that the 3<sup>rd</sup> Quarter budget to actual due April 30, 2019 was not submitted until May 7, 2019.

**Criteria:** Per the Manual of Procedures for Public School Accounting and Budgeting Actual reporting involves the submission of actual revenues and expenditures (a summary report) on the district or Charter's general ledger on a monthly or quarterly basis.

Per NMAC 6.20.2.10 (C), school districts shall submit periodic financial reports to the department using the department-approved format. Reporting shall be either monthly or quarterly at the description of the department. Reports are due at the department by the last working day of the month following the end of the required reporting period.

**Cause:** Management oversight.

**Effect:** The Charter has not reported the correct actual cash amount to the NMPED. And reports were not submitted timely to the NMPED.

**Repeat Finding:** This is not a repeat finding.

**Recommendation:** We recommend the school modified policies and procedures to ensure that the cash report match the general ledger and reports are submitted timely.

**Views of responsible officials and planned corrective actions:** Management has reviewed both the NMPED Cash Report for the 4<sup>th</sup> Quarter, the OBMS 4<sup>th</sup> Quarter Revenue and Expenditure data, and the school's trial balance at 6.30.19. Management discovered a permanent cash transfer was not listed in the PED Cash report for \$1678. Management will work to ensure that the PED cash report ties to the general ledger.

**Person Responsible:** Finance Director

State of New Mexico  
Albuquerque Municipal School District No. 12  
**Schedule of Findings and Questioned Costs (continued)**  
June 30, 2019

**INTERNATIONAL SCHOOL AT MESA DEL SOL**

**2019-071 (Previously 2018-056): Timely Deposit of Cash Receipts (Other Non-Compliance)**

**Condition:** During our review of cash receipts, we noted one out of one tested were not deposited within 24 hours of receipt in the amount of \$10.

**Management's progress:** Management has not made progress on this finding.

**Criteria:** Per NMAC 6.20.2.14, money received and receipted shall be deposited in the bank within twenty-four (24) hours or one banking day.

**Effect:** Non-compliance with NMAC 6.20.2.14.

**Cause:** Lack of adherence to established procedures by individuals receiving cash.

**Repeat finding:** Previously reported as 2018-056.

**Recommendation:** We recommend that management ensure all staff involved with cash receipts and deposits are familiar with the established procedures to ensure timely deposit of all receipts as required.

**Views of responsible officials and planned corrective actions:** It is the opinion of the Business Manager that the proper policies and procedures were adopted to mitigate this issue. We will follow-up with all staff responsible for receiving and depositing cash to make sure they understand the process and the importance of being in compliance.

**Person Responsible:** Business Manager

**2019 -072 (Previously 2018-057): Internal Control Structure over financial reporting (Other Non-Compliance at the District Level; Material Weakness at the Component Unit Level)**

**Condition:** During our audit we noted the following:

- Payables in the amount of \$2,660 were not properly identified as of June 30, 2019.
- We noted the principal reviewed and approved own purchase orders and invoices for travel and reimbursements.
- School could not reconcile accrued liabilities in the amount of \$28,571.
- Fund balance for fund 31700 did not rollforward by \$408. Amount was incorrectly accrued in the incorrect fund in the prior year.
- The school has not adopted a depreciation policy.

**Management's Progress:** Management has not made progress with this finding.

State of New Mexico  
Albuquerque Municipal School District No. 12  
**Schedule of Findings and Questioned Costs (continued)**  
June 30, 2019

**2019 -072 (Previously 2018-057): Internal Control Structure over financial reporting (Other Non-Compliance at the District Level; Material Weakness at the Component Unit Level) (Continued)**

**Criteria:** Per NMAC 6.20.2.11, every school shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with GAAP.

**Cause:** Lack of effective internal controls surrounding the year-end financial close and reporting process.

**Effect:** Potential misstatements of the financial statements.

**Repeat finding:** Previously reported as 2018-057.

**Recommendation:** We recommend management update its policies and procedures to include all aspects of financial close and reporting including accrual entries, controls over travel reimbursements, and adoption of a depreciation policy. In addition, we recommend school ensure that a permanent cash transfer be completed in order to correct fund 31700 deficit fund balance.

**Views of responsible officials and planned corrective actions:** It is the opinion of the Business Manager that progress has not been made on this finding due to multiple changes in Business Management staff over the last year. Policies and Procedures have been adopted; however, without a clean transition there is lack of ownership of Financial data. A Business Manager succession plan should be developed over a reasonable time to ensure that transitions, such as these do not put the school at risk and user names and passwords should be assigned to school login and not an individual, so they can be changed immediately upon transition to ensure timely reporting and payments.

Business Manager will develop a depreciation policy to be submitted to GC for approval.

A Permanent Cash transfer will be reported to the Governing Council for approval on 10/24/19 and be submitted to PED to correct fund 31700 deficit balance.

**Person Responsible:** Business Manager

**2019-073 – RHC and ERB Payments (Other Non-Compliance)**

**Condition:** Education Retirement Board (ERB) payments for the year did not agree to the general ledger by \$5,192. In addition, we noted the one form where there was an underpayment of \$165 causing a variance of \$40 to the remittance. A correction form has not been submitted to ERB.

Retire Health Care (RHC) payments for the year did not agree to the general ledger by \$2,629.

State of New Mexico  
Albuquerque Municipal School District No. 12  
**Schedule of Findings and Questioned Costs (continued)**  
**June 30, 2019**

**2019-073 – RHC and ERB Payments (Other Non-Compliance) (Continued)**

**Criteria:** Per ERB rules, the electronic reports, consisting of salaries and contributions and demographic information, should include the total gross payroll. Monthly contributions to the RHC should report 100% of payroll, per NMSA 1978-10-7C-15.

**Cause:** The school had not reconciled the payments to the contribution forms.

**Effect:** The School could be over or under/under contributing.

**Repeat Finding:** Not a repeated finding.

**Recommendation:** We recommend that the school implement a monthly review by the finance committee of all payments to ensure that ERB/RHC payments properly reconcile.

**Views of responsible officials and planned corrective actions:** The Business Manager will create desktop procedures to reconcile the RHC and ERB contributions and payments as part of the month-end close to ensure accuracy of payroll withholding and contributions.

**Person Responsible:** Business Manager

**2019-074 Paid IRS Penalties (Other Non-Compliance)**

**Condition:** The School had penalties for not properly filling out the 4<sup>th</sup> quarter 941 report for the year 2017 in the amount of \$1,958.

**Criteria:** 6.20.2.11 NMAC requires the School to have an internal control structure that provides reasonable assurance that the School is complying with applicable laws and regulations.

**Cause:** Management oversight.

**Effect:** The school paid penalties that could have been used for other educational expenditures.

**Repeat finding:** This is not a repeat finding.

**Recommendation:** We recommend that the school review its timeline for 941 payments and ensure all amounts are paid by the required dates.

State of New Mexico  
Albuquerque Municipal School District No. 12  
**Schedule of Findings and Questioned Costs (continued)**  
June 30, 2019

**2019-074 Paid IRS Penalties (Other Non-Compliance) (Continued)**

**Views of responsible officials and planned corrective actions:** It is the opinion of the Business Manager that this issue fell through the cracks during the transition of Business Management staff.

The current Business Manager will create a calendar and monthly process to ensure timely and accurate payment of payroll liabilities and monthly reconciliation to support accurate 941 quarterly reporting.

**Person Responsible:** Business Manager

**2019-075 Journal Entries (Other Non-Compliance at the District Level; Material Weakness at the Individual Component Unit Level)**

**Condition:** During our testing of journal entries we noted there is no consistent review and approval of journal entries. We noted three journal entries for the amounts of \$177, \$904 and \$209 did not have proper approval prior to posting. It was also noted that journal entries in the amounts of \$283, and \$1,752 did not contain adequate supporting documentation for the journal entry posted.

**Criteria:** Appropriate and accurate journal entries are essential in correcting errors, facilitating the month-end closing process, and preparing accurate financial statements. Journal entries should be reviewed by someone other than the preparer and that has the accounting knowledge to determine that the entry is appropriate and correct. The entry should be accompanied by supporting documentation to facilitate the review process. The review should be performed prior to the entry being recorded in the accounting records to reduce the need for additional correcting journal entries.

**Cause:** The school has not had adequate resources to develop well-established policies and procedures over the journal entry process.

**Effect:** Journal entries that are not reviewed or approved by someone with the appropriate level of accounting knowledge may result in entries made in error and could lead to a misstatement of the financial statements. Additionally, a significant amount of time is required to research and correct erroneous journal entry posting. The audit includes a disclaimer of opinion, as balances may not be accurate and further noncompliance may exist.

**Repeat Finding:** This is not a repeat finding.

**Recommendation:** We recommend that the school adopt a policy whereby all journal entries will be approved by a designated member of management with the appropriate level of accounting knowledge. All entries should be initialed by the preparer and the individual approving them in order to attribute responsibility to the appropriate individuals. All journal entries should be accompanied by a full explanation and by reference to adequate supporting documentation.



State of New Mexico  
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**Schedule of Findings and Questioned Costs (continued)**  
**June 30, 2019**

**2019-075 Journal Entries (Other Non-Compliance at the District Level; Material Weakness at the Individual Component Unit Level)**

**Views of responsible officials and planned corrective actions:** The Business Manager will develop policies and procedures over the journal entry process that will include review/approval by staff that has appropriate level of accounting knowledge and the level of detail required to be attached prior to approval of the journal entry. In addition, the Business Manager will create a month-end close process to capture and correct errors timely.

**Person Responsible:** Business Manager

**2019-076 – Quarterly Actual Reports Submitted to NM PED (Other Non-Compliance)**

**Condition:** The 1<sup>st</sup>, 2<sup>nd</sup>, 3<sup>rd</sup> and 4<sup>th</sup> quarter budget to actual reports were submitted late to the NM PED.

**Criteria:** Per NMAC 6.20.2.10 (C), school districts shall submit periodic financial reports to the department using the department-approved format. Reporting shall be either monthly or quarterly at the description of the department. Reports are due at the department by the last working day of the month following the end of the required reporting period.

**Cause:** There was a change in business managers during the year and the current business manager for the 4<sup>th</sup> quarter submission. The late submission of the 4<sup>th</sup> quarter report was caused by uncorrected 3<sup>rd</sup> quarter reports created by the prior Business Manager, which caused a delay in 4<sup>th</sup> quarter submission. The late submissions for 1<sup>st</sup>, 2<sup>nd</sup> and 3<sup>rd</sup> quarter was an oversight.

**Effect:** School is not in compliance with state requirements.

**Repeat Finding:** This is not a repeat finding.

**Recommendation:** We recommend that controls be set-up a calendar at the school to ensure that reporting deadlines are being met in accordance with state statutes.

**Views of responsible officials and planned corrective actions** The Business Manager will develop a checklist with all bi-weekly, monthly, quarterly and year-end deadlines and create desktop procedures that can be adopted by the school to ensure that these issues can be mitigated if there are future transitions.

**Person Responsible:** Business Manager

State of New Mexico  
Albuquerque Municipal School District No. 12  
**Schedule of Findings and Questioned Costs (continued)**  
June 30, 2019

**2019-077 Request for Reimbursement (Other Non-Compliance at the District Level; Material Weakness at the Individual Component Unit Level)**

**Condition:** We noted that Request for Reimbursements (RFRs) are not reviewed prior to submission to PED. In addition, we noted errors in RFRs submitted to the NM PED and noted the school could not recover approximately \$280 due to RFR's submitted after the due date. The operating fund was required to absorb those expenditures.

**Criteria:** Per NMAC 6.20.2.11, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

**Cause:** The school does not have proper policies over cash management controls in regards to reimbursement of federal grant funds.

**Effect:** The lack of request for reimbursement review could cause unnecessary errors in request and receipt of federal funds.

**Repeat Finding:** This is not a repeat finding.

**Recommendation:** We recommend all RFRs go through a review process prior to be submitted to PED.

**Views of responsible officials and planned corrective actions** The Business Manager, utilizing their internal audit experience, will develop policies over cash management controls in regards to reimbursement of federal grant funds. These procedures will be adopted by the school to avoid future transition issues. In addition to ensuring proper review/approval allowing for 100% of fund reimbursement.

**Person Responsible:** Business Manager

**2019-078 Retiree Health Care (RHC) timely payments (Other Non-Compliance)**

**Condition:** For August 2018 and February 2018, the monthly Retiree Health Care (RHC) contribution of \$4,394 and \$4,450 were made by the 10<sup>th</sup> of the subsequent month. In addition, we noted the June 2019 payment of \$4,625 had not been paid as of September 2019.

**Criteria:** Monthly RHC contributions are required to be remitted no later than the 10<sup>th</sup> of the following month per NMSA 1978 10-7C-15.

**Cause:** Multiple changes in Business Managers occurred throughout the year. Proper transition between Business Managers and staff did not occur in each instance.

**Effect:** The School could owe penalties for submitting contributions late.

**Repeat Finding:** This is not a repeat finding.

State of New Mexico  
Albuquerque Municipal School District No. 12  
**Schedule of Findings and Questioned Costs (continued)**  
**June 30, 2019**

**2019-078 Retiree Health Care (RHC) timely payments (Other Non-Compliance) (Continued)**

**Recommendation:** The School should development a checklist with all month, quarterly and year end deadlines and make sure all applicable payments are being made timely. Timely payments would help the School avoid any late fees or charges.

**Views of responsible officials and planned corrective actions:** The Business Manager will develop a checklist with all bi-weekly, monthly, quarterly and year-end deadlines and create desktop procedures that can be adopted by the school to ensure that these issues can be mitigated if there are future transitions.

**Person Responsible:** Business Manager

**2019-079 Educational Retirement Board (ERB) timely payments (Other Non-Compliance)**

**Condition:** For August 2018, September 2018, October 2019, November 2018 and June 2019, the monthly Educational Retirement Board (ERB) contributions in the amount of \$35,893, \$35,972, \$35,622, \$34,035 and \$86,183 were made after the 15<sup>th</sup> of the subsequent month.

**Criteria:** Monthly ERB contributions are required to be remitted no later than the 15<sup>th</sup> of the following month per NMSA 1978 22-11.

**Cause:** There was a change in business managers during the year and the current business manager for the June 2019 payment. The late payment for July 2018, August 2018, September 2018, October 2018, and November 2018, was an oversight.

**Effect:** The School could owe penalties for submitting contributions late.

**Repeat Finding:** This is not a repeat finding.

**Recommendation:** The School should development a checklist with all month, quarterly and year end deadlines and make sure all applicable payments are being made timely. Timely payments would help the School avoid any late fees or charges.

**Views of responsible officials and planned corrective actions:** The Business Manager will develop a checklist with all bi-weekly, monthly, quarterly and year-end deadlines and create desktop procedures that can be adopted by the school to ensure that these issues can be mitigated if there are future transitions.

**Person Responsible:** Business Manager

State of New Mexico  
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**Schedule of Findings and Questioned Costs (continued)**  
June 30, 2019

**LA ACADEMIA DE ESPERANZA**

**2019-080: Internal Control over receipts (Previously reported as finding 2018-064) (Other Non-Compliance)**

**Condition:** Receipts in the amounts of \$123, \$125, \$200, and \$233 did not have proper approval for student activity funds.

**Management progress:** Management made progress on policy regarding disbursements.

**Criteria:** Per NMAC 6.20.2.14, School districts shall establish and maintain a cash management program to safeguard cash and provide prompt and accurate reporting that adheres to cash management requirements of the applicable state and federal laws and regulations.

**Cause:** Management oversight and lack of effective internal controls.

**Effect:** Possible misstatements to the financial statements and improper cash handling.

**Repeat finding:** Previously reported as finding 2018-064

**Recommendation:** We recommend that management ensure that all adequate internal controls are established surrounding the policies over student activity funds are reviewed to ensure accurate recording and documentation.

**Views of responsible officials and planned corrective actions:** The Business Office will revise the policy regarding student activity funds to ensure all cash received is recorded and has appropriate backup attached to the cash receipt.

**Person Responsible:** Business Office

**2019-081: Budgetary Conditions (Previously reported as 2018-059) (Other Non-Compliance)**

**Condition:** During our audit, we noted the school had an expenditure function where actual expenditures exceeded budgetary authority:

Fund 24101 (Function 2000) – \$69

**Management progress:** Management has not made progress on this finding.

**Criteria:** Sound financial management and 6.20.2.9 (A) NMAC and 22-8-5 through 22-8-12.2 NMSA 1978 require that budgets not be exceeded at the legal level of control. For school districts, the function is the legal level of control.

**Cause:** Management oversight.

**Effect:** Non-compliance with state statutes.

**Repeat finding:** Previously reported as 2018-059.

State of New Mexico  
Albuquerque Municipal School District No. 12  
**Schedule of Findings and Questioned Costs (continued)**  
June 30, 2019

**2019-081: Budgetary Conditions (Previously reported as 2018-059) (Other Non-Compliance)  
(Continued)**

**Auditor's Recommendation:** We recommend that management establish controls necessary to monitor the budget and submit any necessary adjustments on a timely basis in order to avoid overages.

**Views of responsible officials and planned corrective actions:** The Budget reflected in APTAFUND for this fund shows there is no over expenditure in function 2100. After review of OBMS budget to actuals; we noticed that there was an allocation oversight when initial budget was uploaded into OBMS. As a result, the Business Office will conduct a quarterly review beginning in October 2019 for budget to actuals to ensure a Maintenance or Transfer BAR can be issued to correct any future variances.

**Person Responsible:** Business Office

**2019-082: 4th quarter NMPED reports (Previously reported as 2018-060) (Other Non-Compliance)**

**Condition:** We noted the 4<sup>th</sup> quarter budget to actual report submitted to the New Mexico Public Education Department (NMPED) did not agree to the general ledger.

**Management progress:** Management has not made progress on this finding.

**Criteria:** Per the Manual of Procedures for Public School Accounting and Budgeting Actual reporting involves the submission of actual revenues and expenditures (a summary report) on the district or Charter's general ledger on a monthly or quarterly basis.

**Cause:** Reconciling journal entries from previous audits were not received and entered. As such school was waiting to close books.

**Effect:** The Charter has not reported the correct actual amount to the NMPED.

**Repeat finding:** Previously reported as finding 2018-060.

**Auditor Recommendation:** We recommend the school ensure that the School use the correct chart of accounts and that the 4<sup>th</sup> quarter budget to actuals match the general ledger.

**Views of responsible officials and planned corrective actions:** The Business Manager will review budget to actuals on a quarterly basis beginning in October 2019 and reconciling journal entries will be done to assure the report submitted to NMPED is accurate.

**Person Responsible:** Business Manager

State of New Mexico  
Albuquerque Municipal School District No. 12  
**Schedule of Findings and Questioned Costs (continued)**  
**June 30, 2019**

**LA RESOLANA LEADERSHIP ACADEMY**

**2019-083: Timely Deposit of Cash Receipts (Previously reported as finding 2018-066) (Other Non-Compliance)**

**Condition:** The school was unable to provide supporting documentation showing five out of six student activity funds tested were deposited within 24 hours of the cash receipt. Total amounts of deposits were \$30, \$400, \$100, \$96, and \$750.

**Management Progress:** School did not make progress on correcting this prior year finding.

**Criteria:** Per NMAC 6.20.2.14, money received and receipted shall be deposited in the bank within twenty-four (24) hours or one banking day.

**Cause:** Several of the donation checks received were not date stamped

**Effect:** Non-compliance with state statutes.

**Repeat finding:** Previously reported as finding 2018-066.

**Recommendation:** We recommend management establish controls to ensure cash receipts are deposited within 24 hours and documentation of deposits should be maintained.

**Views of responsible officials and planned corrective actions:** As of June 30, 2019, La Resolana Leadership Academy is closed.

**Person Responsible:** Business Manager

State of New Mexico  
Albuquerque Municipal School District No. 12  
**Schedule of Findings and Questioned Costs (continued)**  
**June 30, 2019**

**2019-084: Educational Retirement Board Timely Payments (Other Non-Compliance)**

**Condition:** The December 2018 contribution of \$9,923 was not submitted timely. The contribution was due on January 15, 2019 and was remitted on January 17, 2019.

**Criteria:** Monthly ERB contributions are required to be remitted no later than the 15<sup>th</sup> day of the following month per 2.82.9.8 NMAC.

**Cause:** Delay was due to a timing issue with ACH/wire cutoff with the bank.

**Effect:** The School could owe penalties for submitting contributions late.

**Repeat finding:** This is not a repeat finding.

**Recommendation:** The School should develop a checklist with all monthly, quarterly, and year-end deadlines and make sure all applicable payments are being made timely. Timely payments would help the School avoid any late fees or charges.

**Views of responsible officials and planned corrective actions:** No penalties or fees were issued by ERB because of the late payment. As of June 30, 2019, La Resolana Leadership Academy is closed.

**Person Responsible:** Business Manager

**2019-085: Budgetary Conditions (Other Non-Compliance)**

**Condition:** During our audit, we noted the school had an expenditure function where actual expenditures exceeded budgetary authority:

Fund 11000 (function 2000) – \$	65,535
Fund 31600 (function 2000) – \$	15

**Criteria:** Sound financial management and 6.20.2.9 (A) NMAC and 22-8-5 through 22-8-12.2 NMSA 1978 require that budgets not be exceeded at the legal level of control. For school districts, the function is the legal level of control.

**Cause:** For fund 11000 there were an excess of unforeseen expenses incurred. For fund 31600 the BAR deadline had passed for the June 2019 distribution

**Effect:** Noncompliance with state statutes.

**Repeat finding:** This is not a repeat finding.

**Recommendation:** We recommend that management establish controls necessary to monitor the budget and submit any necessary adjustments on a timely basis in order to avoid overages.

State of New Mexico  
Albuquerque Municipal School District No. 12  
**Schedule of Findings and Questioned Costs (continued)**  
**June 30, 2019**

**2019-085: Budgetary Conditions (Other Non-Compliance) (Continued)**

**Views of responsible officials and planned corrective actions:** The La Resolana was placed on monthly reporting with APS and PED in FY19. The school worked with the Business Manager, APS, and PED throughout the year to maintain the budget. As of June 30, 2019, La Resolana Leadership Academy is closed.

**Person Responsible:** Business Manager

**LOS PUENTES CHARTER SCHOOL**

**2019-086: Capital Assets (Other Non-Compliance at the District Level; Material Weakness at the Individual Component Unit Level)**

**Condition:** During the audit we noted the following during our testing of capital assets.

- (1) The school did not properly identify construction in progress additions in their fixed assets in the amount of \$121,474.
- (2) The adjustment provided by management for fixed assets was incorrect and had to be adjusted.

**Criteria:** Per 6.20.2.22 (c) NMAC. Assets of long-term character which are intended to continue to be held or used, such as land (including acquisition and improvements to grounds, building (including initial, acquisition, improvements, remodeling, additions, and replacement), furniture, machinery, and equipment shall be acquired and accounted for through the development and implementation of a complete property control system which shall be adopted by the local board and in accordance with GAAP. Per 6.20.2.22 (D) NMAC the acquisition, accountability and disposition of fixed assets for capital projects shall be in accordance with GAAP.

**Cause:** Oversight when reviewing fixed assets for the year.

**Effect:** There could be Misstatements to financial statements.

**Repeat Finding:** Not a repeat finding

**Recommendation:** We recommend that the school update its current controls to ensure that all capital assets (including construction in progress items) expensed on a cash basis be tracked and added to the proper capital asset listing.

**Views of responsible officials and planned corrective actions:** The school will create procedures for ensuring that all construction in progress is tracked and provided to the auditors in the future.

**Person Responsible:** Business Manager



State of New Mexico  
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**Schedule of Findings and Questioned Costs (continued)**  
**June 30, 2019**

**MARK ARMIJO ACADEMY**

**2019-087: Timely Deposit of Cash Receipts (Other Non-Compliance)**

**Condition:** The school was unable to provide supporting documentation showing one out of six student activity funds tested were deposited within 24 hours of the cash receipt. Total amount of deposit was \$2,746.

**Criteria:** Per NMAC 6.20.2.14, money received and receipted shall be deposited in the bank within twenty-four (24) hours or one banking day.

**Cause:** Several of the donation checks received were not date stamped.

**Effect:** Non-compliance with state statutes.

**Repeat finding:** This is not a repeat finding.

**Recommendation:** We recommend management establish controls to ensure cash receipts are deposited within 24 hours and documentation of deposits should be maintained.

**Views of responsible officials and planned corrective actions:** All cash as well as checks will be receipted with the date received by the school. This will be an ongoing process.

**Person Responsible:** All staff responsible for collecting cash and receipts for activities or incoming mail.

**2019-088 4th quarter NMPED reports- Previously reported as finding 2018-086 (Other Non-Compliance)**

**Condition:** A cash receipt of \$500 was incorrectly posted to fund 27107 instead of 26207. The revenue was reported to the NMPED in the incorrect funds.

**Management progress:** Management made progress in reporting the expenditure amounts correctly.

**Criteria:** Per the Manual of Procedures for Public School Accounting and Budgeting Actual reporting involves the submission of actual revenues and expenditures (a summary report) on the district or Charter's general ledger on a monthly or quarterly basis.

**Cause:** Oversight by management.

**Effect:** The Charter has not reported the correct actual amount to the NMPED. An adjustment had to be posted to correct the prior year financial statements.

**Repeat finding:** Previously reported as finding 2018-086

**Recommendation:** We recommend management ensure that all adjustments have been made to the trial balance prior to the submission of actuals to the NMPED.

State of New Mexico  
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**Schedule of Findings and Questioned Costs (continued)**  
**June 30, 2019**

**2019-088 4th quarter NMPED reports- Previously reported as finding 2018-086 (Other Non-Compliance) (Continued)**

**Views of responsible officials and planned corrective actions:** This was identified by the business office after the year-end report was accepted by PED. In the future, the finance committee will review all accruals for accuracy prior to quarterly reports being submitted to PED. This will be an ongoing process.

**Person Responsible:** Business Manager and Finance Committee

**MONTESSORI OF THE RIO GRANDE AND FOUNDATION**

No matters reported

**MOUNTAIN MAHOGANY COMMUNITY SCHOOL**

**2019-089: Timely Deposit of Cash Receipts (Other Non-Compliance)**

**Condition:** For 6 out of 10 cash receipts tested, we noted receipts in the amounts of \$120, \$436.20, \$68.07, \$290, \$290 and \$718 were not deposited within 24 hours.

**Criteria:** Per NMAC 6.20.2.14, money received and receipted shall be deposited in the bank within twenty-four (24) hours or one banking day.

**Cause:** Over the last several years (Mountain Mahogany Charter School) MMCS has reduced administration and support staff to fund needed classroom and student support requirements. The part-time Business Manager is only on site an average of 10 hours a week. We also switched student information systems and have found it to be more labor intensive than anticipated. This has resulted in inconsistent staffing to ensure compliance with depository requirements.

**Effect:** Non-compliance with state statutes.

**Repeat finding:** This is not a repeat finding.

**Recommendation:** We recommend management establish controls to ensure cash receipts are deposited within 24 hours and documentation of deposits should be maintained.

**Views of Responsible Officials and planned corrective actions:** In FY19 MMCS hired a new director, who has been evaluating and working on reestablishing systems and staffing to meet both programmatic and financial requirements. The Governing Board has almost entirely new members as of July 1<sup>st</sup>. These members have recognized the staffing challenges that currently exist and are committed to funding necessary levels of finance staff to properly ensure compliance with best practices. We have recently invested in an on-site check deposit system and are limiting when cash funds will be accepted so that staff can be most effectively and efficiently used to make timely deposits.

**Person Responsible:** Director, Office Manager

State of New Mexico  
Albuquerque Municipal School District No. 12  
**Schedule of Findings and Questioned Costs (continued)**  
**June 30, 2019**

**2019-090 ERB Payments (Other Non-Compliance)**

**Condition:** Education Retirement Board (ERB) payments for the year did not agree to the general ledger by \$449.

**Criteria:** Per ERB rules, the electronic reports, consisting of salaries and contributions and demographic information, should include the total gross payroll.

**Cause:** MMCS uses a national payroll processing company, which provides segregation of duties related to compliance of quarterly and annual reporting and tax deposits. Because of this difference ERB reporting is done outside of APTAfund accounting system. Monthly reports are balanced to both payroll expense in the general ledger and Employers contributions to the general ledger. The above issue relates to the June 2019 ERB report. Due to using ADP the June report must be manually adjusted for the anticipated payroll amounts for the 2 July payrolls and the first payroll of August. During the summer the only finance employee here, part time, is the Business Manager. The spreadsheet for June's calculated payment to ERB had a formula error. Although the payment form was verified to the spreadsheet by the Director prior to payment, she did not do any test calculations of the spreadsheet.

**Effect:** The School could be over or under contributing.

**Repeat finding:** This is not a repeat finding.

**Recommendation:** We recommend that the school implement a monthly review by the finance committee of all payments to ensure that ERB payments properly reconcile.

**Views of Responsible Officials and planned corrective actions:** We will continue to tie both payroll and ERB contributions costs to the general ledger monthly. The finance committee meets after the payment of ERB contributions to the Educational Board, so using that entity to verify the payment calculations may not be timely. We will however, have a different MMCS employee verify formulas whenever manual calculations are performed. In addition, we will ensure that June 30 ERB expense has been accrued to reflect all July payments that are reported to ERB for June. We do want the auditors to note that the early fiscal year 20 expense will be different in order to account for the correction of the situation noted above.

**Person Responsible:** Director, Finance Committee, Business Manager

State of New Mexico  
Albuquerque Municipal School District No. 12  
**Schedule of Findings and Questioned Costs (continued)**  
**June 30, 2019**

**2019-091: Budgetary Conditions (Other Non-Compliance)**

**Condition:** During our audit, we noted the school had an expenditure function where actual expenditures exceeded budgetary authority:

Fund 27166 (Function 2000) – \$161

**Criteria:** Sound financial management and 6.20.2.9 (A) NMAC and 22-8-5 through 22-8-12.2 NMSA 1978 require that budgets not be exceeded at the legal level of control. For school districts, the function is the legal level of control.

**Cause:** This grant was awarded in late June 2019 to be expended by June 30 and billed by July 3<sup>rd</sup>. Budget request adjustments could not be submitted this late in the year. The expenditures were checked to make sure it was within the total grant allocation, but the function overbudget was not noticed by either the preparer or the approver. Although we found the error prior to final reporting to PED, the Request for Reimbursement (RFR) had already been submitted.

**Effect:** School overspent budget authority.

**Repeat finding:** This is not a repeat finding.

**Recommendation:** We recommend that the school review and update its procedures for reviewing budget to actuals to ensure that functions by fund are not over-spent.

**Views of Responsible Officials and planned corrective actions:** In the future, we will make sure that the RFR review includes function level verification. If needed BARS will be done or in this case the expenditure would be moved out of this grant.

**Person Responsible:** Business Manager and Director

**NATIVE AMERICAN COMMUNITY ACADEMY**

**2019-092 Quarterly Budget Submissions (Other Non-Compliance)**

**Condition:** The quarterly report for the 1<sup>st</sup> Quarter and 2<sup>nd</sup> quarter were submitted late. 1<sup>st</sup> quarter was due 10/31/2018 and submitted on November 2, 2018. The quarterly report for the 2<sup>nd</sup> quarter was due January 31, 2019 and submitted on February 19, 2019. Adjustments had to be made by the school to report incorrect reporting to the PED.

**Criteria:** Per 6.20.2.10 (C) NMAC school districts shall submit periodic financial reports to the department using the department approved format. Reporting shall be either monthly or quarterly at the discretion of the department. Reports are due at the department by the last working day of the month following the end of the required reporting period, unless extended to a later date by the secretary of education. Per the Manual of Procedures for Public School Accounting and Budgeting Actual reporting involves the submission of actual revenues and expenditures (a summary report) on the district or Charter's general ledger on a monthly or quarterly basis.

State of New Mexico  
Albuquerque Municipal School District No. 12  
**Schedule of Findings and Questioned Costs (continued)**  
**June 30, 2019**

**2019-092 Quarterly Budget Submissions (Other Non-Compliance) (Continued)**

**Cause:** Corrections had to be made causing the report to be made late.

**Effect:** Non-compliance with state statutes. The Charter has not reported the correct actual amount to the NMPED.

**Repeat finding:** This is not a repeat finding.

**Recommendation:** The School should development a checklist with all month, quarterly and year end deadlines and make sure all applicable reports are being submitted timely.

**Views of responsible officials and planned corrective actions:** Both reports were submitted before the due dates. However, the reports are reviewed by the budget analysts. Because of inconsistencies at the PED the analyst asked for the reports to be amended after submission. The Quarter 1 report submission by the business manager was on 10/24/2018, one week before the due date. A similar case occurred for Quarter 2. The submission by the business manager was made on 1/18/2019; 13 days before the due date. The changes in the reports requested by the budget analyst did not change the numbers and the reports were not noted as being submitted late. This should not be a finding.

**Person Responsible:** Business Manager

**Auditor Response:** The corrections requested by PED were because the report that the school submitted did not match to the information on file with the PED. Specifically, a number for the SEG revenue had to be corrected to match actual amounts.

**2019-093: Timely Deposit of Cash Receipts (Other Non-Compliance)**

**Condition:** For one out of five student activity cash receipts, we determined a deposit of \$1,000 was received on May 29, 2019 and deposited on May 31, 2019.

**Criteria:** Per NMAC 6.20.2.14, money received and receipted shall be deposited in the bank within twenty-four (24) hours or one banking day.

**Cause:** Several of the donation checks received were not date stamped

**Effect:** Non-compliance with state statutes.

**Repeat finding:** This is not a repeat finding.

**Recommendation:** We recommend management establish controls to ensure cash receipts are deposited within 24 hours and documentation of deposits should be maintained.

State of New Mexico  
Albuquerque Municipal School District No. 12  
**Schedule of Findings and Questioned Costs (continued)**  
**June 30, 2019**

**2019-093: Timely Deposit of Cash Receipts (Other Non-Compliance) (Continued)**

**Views of responsible officials and planned corrective actions:** The school will review the receipting process with all staff involved to ensure all deposits are made within 24 hours of being received. Upon review any and all corrections will be made.

**Person Responsible:** School Administration

**2019-094 – ERB Payments (Other Non-Compliance)**

**Condition:** The School could not reconcile the ERB payments made to the general ledger for a difference of \$535. In addition, the school paid penalties in the month of August 2018 of \$948 for incorrect payments made.

**Criteria:** Per ERB rules, the electronic reports, consisting of salaries and contributions and demographic information, should include the total gross payroll. Amounts are to be remitted per NMERB NM State Statue: NMSA 1978 22-11-21 regular rate contribution percentages.

**Cause:** Oversight by school.

**Effect:** The School could owe additional penalties.

**Repeat Finding:** This is not a repeat finding.

**Recommendation:** We recommend that the school implement a review to ensure that employees are paid and contribute in the correct category based on state statute.

**Views of responsible officials and planned corrective actions:** The amount noted of \$535 was for an employee contribution reported to adjust the amount required to be remitted. The amount noted represents the employee and employer contributions. The adjustments result as the ERB reviews employee contributions.

**Person Responsible:** School Administration & Business Manager

State of New Mexico  
Albuquerque Municipal School District No. 12  
**Schedule of Findings and Questioned Costs (continued)**  
**June 30, 2019**

**2019-095: Procurement Code (previously reported as finding 2018-074), (Other Non-Compliance)**

**Condition:** The School did not follow procurement policies during the year. We noted one purchase where the school documented the purchase was covered through their CES joint powers agreement. However, based on further review, we noted that \$64,251 of the amount paid to the vendor was for laptops and software licenses which is not covered under the CES agreement with the vendor.

**Management progress:** *School has not made progress on this finding.*

**Criteria:** Section NMAC 6.20.2.17(A), requires that each school establish and implement written policies and procedures which shall be in compliance with the Procurement Code, Section 13-1-21 et seq., NMSA 1978. An internal control structure over purchasing shall be established and maintained to assure compliance with school policy, state and federal regulations. According to 13-1-74 NMSA 1978, "Procurement" means A. purchasing, renting, leasing, lease purchasing or otherwise acquiring items of intangible personal property, services or construction; and B. all procurement functions, including but not limited to preparation of specifications, solicitation of sources, qualifications, or disqualification of sources, preparation and award of contract and contract administration.

**Cause:** School is not following its own policies.

**Effect:** School is not in compliance with state requirements and could be overpaying for goods and services.

**Repeat finding:** Previously reported as finding 2018-074.

**Recommendation:** We recommend that all management at the school including the governing council review the school policies and state requirements and ensure purchase requirements are followed.

**Views of responsible officials and planned corrective actions:** The school relied on the CES contract for compliance with the NM State Procurement Code. All purchases through CES and ACES will be reviewed to ensure are items are included within the state procurement compliant issued contracts. If not, the school will follow its policies and procedures to maintain compliance with the NM procurement code.

**Person Responsible:** *Procurement Officer*

State of New Mexico  
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**Schedule of Findings and Questioned Costs (continued)**  
June 30, 2019

**2019-096 Fixed Assets (previously reported as finding 2017-034 and 2018-070) (Other Non-Compliance at the District Level; Material Weakness at the Individual Component Unit Level)**

**Condition:**

- (1) The School did not properly identify Construction in progress of \$15,003 was placed in service during the year.
- (2) The school did not properly depreciate assets based on policy adopted during 2019. In addition, school miscalculated assets and over-depreciated assets fully depreciated. Total over-depreciation was \$172,360.
- (3) The adjustment provided by management for fixed assets was incorrect and had to be adjusted.

**Management Progress:** Management has not made progress on this finding.

**Criteria:** Per 6.20.2.22 (C) NMAC. Assets of long-term character which are intended to continue to be held or used, such as land (including acquisition and improvements to grounds, building (including initial, acquisition, improvements, remodeling, additions and replacement), furniture, machinery and equipment shall be acquired and accounted for through the development and implementation of a complete property control system which shall be adopted by the local board and in accordance with GAAP. Per 6.20.2.22(D) NMAC the acquisition, accountability and disposition of fixed assets for capital projects shall be in accordance with GAAP.

**Cause:** Management oversight, lack of effective internal controls.

**Effect:** Additions to fixed assets were not properly included. Accumulated depreciation appears to be understated.

**Repeat finding:** This was previously reported as funding 2017-034 and 2018-070.

**Recommendation:** We recommend that the school establish controls to review all fixed assets and verify that the total amount to be depreciated through proper useful lives to prevent errors or departures from GAAP.

**Views of responsible officials and planned corrective actions:** The school currently has internal controls in place to ensure all capital assets are identified correctly. Going forward the Business Manager will work with the school to research the useful life for the leasehold improvements to make sure they are properly recorded. The school's Business Manager will also complete research on the school's financial accounting system to determine which properties that leasehold improvements are related to. The Business Manager will also work with school administration to establish a depreciation policy within the school's financial policies and internal controls.

**Person Responsible:** Business Manager, School Admin. & GC



State of New Mexico  
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**Schedule of Findings and Questioned Costs (continued)**  
June 30, 2019

**2019-097: Internal Control over Financial Reporting (previously reported as finding 2017-034 and 2018-073 (Other Non-Compliance at the District Level; Material Weakness at the Individual Component Unit Level))**

**Condition:**

- Management did not identify approximately \$17,314 of accounts receivable that should have been recorded as of year-end.
- Management did not properly identify all negative cash balances for the proper inclusion of the due to/due from amounts in the financial statements.
- \$5,963 of utilities incorrectly recorded to lease expense.
- School was unable to reconcile lease expense for a net amount of \$2,244.
- School was unable to reconcile fund balance for the amount of \$1,554 in fund 27166.
- School was unable to reconcile fund balance amounts of \$494 in fund 27168.

**Management progress:** *Management has not made progress on this finding.*

**Criteria:** Per NMAC 6.20.2.11, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

**Cause:** Management oversight, lack of effective internal controls.

**Effect:** Possible misstatements to the financial statements.

**Repeat finding:** Previously reported as finding 2017-034 and 2018-073.

**Recommendation:** We recommend that management ensure that all adequate internal controls are established surrounding the cash disbursement and cash receipts process to ensure accurate recording and documentation. We recommend that all due to/due from accounts be properly evaluated to ensure all negative cash balances are properly recorded for financial statement disclosure.

**Views of responsible officials and planned corrective actions:** The school will review the processes used for year-end financial closing and reporting processes to ensure all account receivable and liabilities (accounts payable) are properly recorded. The Business Manager will prepare these schedules after fiscal year-end close but prior to the beginning of the annual audit to ensure that review can occur internally.

**Person Responsible:** School Administration and Business Manager

State of New Mexico  
Albuquerque Municipal School District No. 12  
**Schedule of Findings and Questioned Costs (continued)**  
**June 30, 2019**

**NEW MEXICO INTERNATIONAL SCHOOL**

**2019-098: Internal Control Over Financial Reporting (previously reported as finding 2018-080), (Other Non-Compliance at the District Level; Material Weakness at the Individual Component Unit Level)**

**Condition:** We noted the following:

- The school inaccurately capitalized the new building purchase in accordance with capital lease standards which led to an over-estimated capital lease liability. An adjustment was made to correct.
- The school over-accrued unemployment liabilities of \$17,314 across two funds in a conservative effort to estimate potential future claims.

**Management Progress:** Management has made progress on this finding but continues to have control deficiencies.

**Criteria:** Per NMAC 6.20.2.11, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

**Cause:** Lack of effective internal controls surrounding the financial reporting process.

**Effect:** Possible misstatement of recorded amounts.

**Repeat finding:** Previously reported as finding 2018-080.

**Recommendation:** We recommend that the Charter ensure that adequate internal controls are established surrounding the financial reporting process.

**Views of responsible officials and planned corrective actions:** Regarding the building acquisition accounting, the error made was related to a single accounting entry, which is infrequent in nature for the School. The purchase of the building and the related entries are not a part of the normal course of business for a charter school. The School will attempt to avoid such errors in the future by consulting with a CPA with experience in recording capital assets per GASB. The error in accrued liabilities arose from a transaction recommended by previous auditors and was recorded and persisted since fiscal year 2014. The error will be reversed with a transaction dated in fiscal year 2020.

**Person Responsible:** Business Manager

State of New Mexico  
Albuquerque Municipal School District No. 12  
**Schedule of Findings and Questioned Costs (continued)**  
June 30, 2019

**PUBLIC ACADEMY FOR PERFORMING ARTS**

**2019-099 - Internal Control Over Financial Reporting (Other Non-Compliance at the District Level; Material Weakness, at the Individual Component Unit Level)**

**Condition:** The Charter provided us with accrual entries containing incorrect amounts. This caused A/R and Revenue for fund 24183 to be overstated by \$22,266 as well as A/R and Revenue for fund 31700 to be understated by \$2,665.

**Criteria:** Per NMAC 6.20.2.11, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

**Cause:** Lack of effective internal controls surrounding the financial reporting process.

**Effect:** Possible misstatement of recorded amounts.

**Repeat finding:** This is not a repeat finding.

**Recommendation:** We recommend that the Charter ensure that adequate internal controls are established surrounding the financial reporting process.

**Views of responsible officials and planned corrective actions:** *Accrual Entries will be reviewed by the Finance Committee and the Audit Committee in comparison to year end receivables, liabilities and payables. This will be done on an annual basis prior to submitting to the auditors.*

**Person Responsible:** Business Manager, Finance committee and Audit Committee.

**ROBERT F. KENNEDY CHARTER SCHOOL**

**2019-100 – Retiree Health Care and Educational Retirement Board payments (Other Non-Compliance)**

**Condition:** For October 2018 and July 2018, the monthly Retiree Health Care (RHC) contributions of \$4773.97 and \$4,582.06 were made after the 10<sup>th</sup> of the subsequent month. For October 2018, the Educational Retirement Board (ERB) contributions of \$38,958.99 was made after the 15<sup>th</sup> of the subsequent month.

**Criteria:** Monthly RHC contributions are required to be remitted no later than the 10<sup>th</sup> of the following month per NMSA 1978 10-7C-15. Monthly ERB contributions are required to be remitted no later than the 15<sup>th</sup> of the following month per NMSA 1978 22-11-22.

**Cause:** This was an oversight by the school.

State of New Mexico  
Albuquerque Municipal School District No. 12  
**Schedule of Findings and Questioned Costs (continued)**  
**June 30, 2019**

**2019-100 – Retiree Health Care and Educational Retirement Board payments (Other Non-Compliance)  
(Continued)**

**Effect:** The School could owe penalties for submitting contributions late.

**Repeat finding:** This is not a repeat finding.

**Recommendation:** The School should develop a checklist with all month, quarterly and year end deadlines and make sure all applicable payments are being made timely. Timely payments would help the School avoid any late fees or charges.

**Views of responsible officials and planned corrective actions:** Management will use a checklist for monthly, quarterly, and annual payments to ensure all payments are made on a timely manner. This has already been corrected.

**Person Responsible:** Business Manager

**2019-101 Quarterly Budget Submissions (Other Non-Compliance)**

**Condition:** The quarterly report for the 1<sup>st</sup> quarter was due on October 31, 2018 and submitted on November 1, 2018 to the PED.

The 4th quarter budget to actual report and the cash report submitted to the New Mexico Public Education Department (NMPED) did not agree to the general ledger.

**Criteria:** Per 6.20.2.10 (C) NMAC school districts shall submit periodic financial reports to the department using the department approved format. Reporting shall be either monthly or quarterly at the discretion of the department. Reports are due at the department by the last working day of the month following the end of the required reporting period, unless extended to a later date by the secretary of education. Per the Manual of Procedures for Public School Accounting and Budgeting Actual reporting involves the submission of actual revenues and expenditures (a summary report) on the district or Charter's general ledger on a monthly or quarterly basis.

**Cause:** Management oversight.

**Effect:** Non-compliance with state statutes. The Charter has not reported the correct actual amount to the NMPED.

**Repeat finding:** This is not a repeat finding.

State of New Mexico  
Albuquerque Municipal School District No. 12  
**Schedule of Findings and Questioned Costs (continued)**  
**June 30, 2019**

**2019-101 Quarterly Budget Submissions (Other Non-Compliance) (Continued)**

**Recommendation:** The School should development a checklist with all month, quarterly and year end deadlines and make sure all applicable reports are being submitted timely and ensure the 4<sup>TH</sup> quarter budget to actuals ad cash report match the general ledger.

**Views of responsible officials and planned corrective actions:** Management will use a checklist for monthly, quarterly, and annual reports to ensure all reports are submitted prior to the due date. This will be corrected by October 31, 2019.

**Person Responsible:** Business Manager

**2019-102 – Pledged Collateral (Other Non-Compliance)**

**Condition:** During our review of pledged collateral, we noted the school did not have sufficient collateral resulting in deficient collateral of \$67,838.

**Criteria:** Per Section 6-10-17. NMSA 1978 if the pledged collateral for deposits in banks, savings and loan association, or credit unions, in an aggregate amount is not equal to one half of the amount of public money in each account, a finding shall appear in the audit report.

**Cause:** Lack of established procedure over pledged collateral requirements.

**Effect:** Non-compliance with state statute.

**Repeat finding:** This is not a repeat finding.

**Recommendation:** We recommend that management review pledged collateral requirement frequently and ensure the school's financial institution is aware of the statutory requirement.

**Views of responsible officials and planned corrective actions:** Management will review the bank balance monthly to insure sufficient collateral is available for the current balance. This will be corrected by October 31, 2019.

**Person Responsible:** Business Manager

State of New Mexico  
Albuquerque Municipal School District No. 12  
**Schedule of Findings and Questioned Costs (continued)**  
**June 30, 2019**

**2019-103 – Purchase order (Other Non-Compliance)**

**Condition:**

- (1) We note that a purchase order was dated prior to the approval of the purchase request. Total amount of purchase was \$3,468.
- (2) We noted an invoice was dated (03/22/2019) before the purchase order (03/25/2019) and the purchase request (03/25/2019). Total amount of purchase was \$4,030.

**Criteria:** Per NMAC 6.20.2.11, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

**Cause:** Purchases were made without a purchase order process being completed.

**Effect:** Purchases are being committed to prior to the approval of management.

**Repeat finding:** This is not a repeat finding.

**Recommendation:** We recommend that the school review internal controls and policies to ensure that all policies are being met.

**Views of responsible officials and planned corrective actions:** Management will review and have the requisitions approved prior to issuing a purchase order. This has already been corrected.

**Person Responsible:** Business Manager

**SIEMBRA LEADERSHIP HIGH SCHOOL (SLHS)**

**2019-104: Internal Control Over Financial Reporting (previously reported as finding 2018-092), (Other Non-Compliance at the District Level; Significant deficiency at the Individual Component Unit Level)**

**Condition:** During the audit we noted the following:

- We noted \$1,899 was incorrectly posted to AP at year-end.
- 1 out of 5 Journal entries was not approved in the amount of \$5,940

**Managements Progress:** Management made progress on this finding however continues to have errors over financial reporting.

State of New Mexico  
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**Schedule of Findings and Questioned Costs (continued)**  
**June 30, 2019**

**2019-104: Internal Control Over Financial Reporting (previously reported as finding 2018-092), (Other Non-Compliance at the District Level; Significant deficiency at the Individual Component Unit Level) (Continued)**

**Criteria:** Per NMAC 6.20.2.11, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

**Effect:** Possible misstatement of recorded amounts.

**Cause:** Lack of effective internal controls surrounding the financial reporting process.

**Repeat finding:** Previously reported as finding 2018-092.

**Recommendation:** We recommend that the Charter ensure that adequate internal controls are established surrounding the financial reporting process.

**Views of responsible officials and planned corrective actions:**

SLHS Agrees with this finding.

Regarding the accrual of an invoice paid in 18-19 and also accrued as a payable, the SLHS Finance Director resigned her position effective 6/30/19. A file folder was given to the school that included unpaid bills at 6/30/19. A copy of the invoice in question was inside this folder and it was thought that this invoice was unpaid. During the audit it was discovered that this invoice had been paid on 6/30/19. The invoice was not paid twice.

Regarding the unapproved journal entry, the interim Finance Director created an end of year adjustment and reviewed it with the finance team. However, the signature verifying that the journal entry was reviewed was overlooked.

On 8/1/19 the school hired an experienced Finance Director who will assure that journal entries will be reviewed by another member of the finance team and that year end accounts payable are accounted for correctly.

**Person Responsible:** The Finance Director with oversight by the Executive Director and the Finance team.

State of New Mexico  
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**Schedule of Findings and Questioned Costs (continued)**  
June 30, 2019

**2019-105: Internal Control over Payroll (previously reported as finding 2018-097), (Other Non-Compliance)**

**Condition:** We noted one employee tested where the employee rate paid per pay period did not agree to the employee contract. The contract was to be paid out over 26 pay periods, however we noted periods where the amounts were paid more and less for each period. The overall total amount paid was correct.

**Management Progress:** Management made progress on this contract however still had issues with paying out in accordance with the contract.

**Criteria:** Each employee should have signed, written documentation to support gross pay, and should be paid according to that documentation. Per NMAC 6.20.2.18 the school shall establish written policies and procedures which comply with state and federal regulations on payroll as well as maintaining strict internal controls, close supervision and financial accounting in accordance with GAAP.

**Effect:** Without proper controls in place, employees can be overpaid and underpaid. The school could also be subject to claims by employees who may believe they have not been paid correctly.

**Cause:** The previous Finance Director made periodic corrections to payroll. It is unknown why she made the changes to this employee's payroll.

**Repeat finding:** Previously reported as finding 2018-097

**Auditor's Recommendation:** We recommend the school strengthen internal controls over payroll, including implementation of policies and procedures to ensure employee contracts are accurate and that employees are paid based on those contracts.

**Views of responsible officials and planned corrective actions:** SLHS agrees with this finding. The school has implemented new payroll procedures and oversight. These new processes include creating and submitting a master list of payroll to the Executive Director and noting any exceptions to payroll on the effected payroll register. This should prevent this situation from occurring in the future.

**Person Responsible:** Finance Director with oversight by the Executive Director



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**Schedule of Findings and Questioned Costs (continued)**  
**June 30, 2019**

**2019-106 Finance Committee (Previously reported as finding 2018-099) (Other Non-Compliance)**

**Condition:** The School did not have a finance committee from July through October 2018.

**Managements Progress:** Management corrected this finding in October 2018.

**Criteria:** Per 22-8-12.3 (B) NMSA 1978 each school board shall appoint at least two members of the board as a finance subcommittee to assist the board in carrying out its budget and finance duties.

**Effect:** The finance committee is not providing direction to the board.

**Cause:** Lack of members to assist with finance committee.

**Repeat finding:** Previously reported as finding 2018-099

**Recommendation:** We recommend the school ensure that a finance committee is appointed and that they are proving recommendations to the board in accordance with 22-8-12.3 NMSA 1978.

**Views of responsible officials and planned corrective actions:** SLHS agrees with this finding. The Board has been holding regular Finance Committee Meetings since November, 2018.

**Person Responsible:** SLHS Governing Board

**2019-107 Quarterly Budget Submissions (Other Non-Compliance)**

**Condition:** The quarterly report for the 4th quarter was due on July 31, 2019 and submitted on August 20, 2019 to the PED.

**Criteria:** Per 6.20.2.10 (C) NMAC school districts shall submit periodic financial reports to the department using the department approved format. Reporting shall be either monthly or quarterly at the discretion of the department. Reports are due at the department by the last working day of the month following the end of the required reporting period, unless extended to a later date by the secretary of education. Per the Manual of Procedures for Public School Accounting and Budgeting Actual reporting involves the submission of actual revenues and expenditures (a summary report) on the district or Charter's general ledger on a monthly or quarterly basis.

**Cause:** Management oversight.

**Effect:** Non-compliance with state statutes. The Charter has not reported the correct actual amount to the NMPED.

**Repeat finding:** This is not a repeat finding.

State of New Mexico  
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**Schedule of Findings and Questioned Costs (continued)**  
**June 30, 2019**

**2019-107 Quarterly Budget Submissions (Other Non-Compliance) (Continued)**

**Recommendation:** The School should development a checklist with all month, quarterly and year end deadlines and make sure all applicable reports are being submitted timely.

**Views of responsible officials and planned corrective actions:** SLHS agrees with this finding. The school's Finance Director resigned her position effective 6/30/19 and school hired an interim Finance Director while searching for a replacement. Additionally, the school contracted with an outside firm to review the financial records of the school for the 18-19 school year. Due to this transition and the thoroughness of the review, the 4<sup>th</sup> quarter report to the PED was submitted late.

**Person Responsible:** *The Finance Director with oversight from the Executive Director and the Finance Committee.*

**2019-108 – Whistleblower Policy (Other Non-Compliance)**

**Condition:** During our on-site visit we did not see notices regarding the Whistleblower Protection Act.

**Criteria:** Per NMSA 10-16C-5 Every public employer shall keep posted in a conspicuous place on the public employer's premises notices that set forth the provisions of the Whistleblower Protection Act.

**Cause:** Management oversight

**Effect:** School is not in compliance with state requirements and employees may not have received proper notice of their rights.

**Repeat finding:** This is not a repeat finding.

**Recommendation:** We recommend that all management at the school add notices where employees can easily read provisions as required by the Whistleblower Protection Act.

**Views of responsible officials and planned corrective actions:** SLHS agrees with this finding. The school will assure that all required Federal posters will be posted in an area where employees will see them and that posters will be up to date.

**Person Responsible:** The Finance Director

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Albuquerque Municipal School District No. 12  
**Schedule of Findings and Questioned Costs (continued)**  
June 30, 2019

**2019-109 (previously reported as 2017-029 and 2018-095) Cash Receipts Log (Other Non-Compliance)**

**Condition:** During our review of cash receipts, we noted a cash receipt in the amount of \$20 was not recorded on the log.

**Management's progress:** Management implemented a log during March 2018 however is not properly following its policy.

**Criteria:** Per NMAC 6.20.2.14 states that money received and receipted shall be deposited in the bank within twenty-four (24) hours or one banking day. In addition, per NMAC 6.20.2.23, for grant money that flows through the department, school districts shall utilize the funding for the purpose in which it was awarded. School districts shall submit complete and accurate reports required by the grant and the department within the prescribed time. This funding shall be accounted for in accordance with GAAP, applicable federal regulations, and procedures set forth in the grant award. Additionally, Siembra policy requires all cash and checks to be logged upon receipt.

**Effect:** Non-compliance with statutes and internal policy.

**Cause:** Procedures established by management to ensure proper documentation and timely deposit were not consistently followed.

**Repeat finding:** Finding previously reported as 2017-029 and 2018-095.

**Recommendation:** We recommend that management monitor the established procedures to ensure all staff involved with cash receipts and deposit are familiar with the established procedures to ensure timely deposit of all receipts as required.

**Views of responsible officials and planned corrective actions:** SLHS Agrees with this finding. The school has implemented a new Cash Receipts and Controls policy at the end of the 18-19 school year which should clear this situation in the future.

**Person Responsible:** The Office Manager

State of New Mexico  
Albuquerque Municipal School District No. 12  
**Schedule of Findings and Questioned Costs (continued)**  
**June 30, 2019**

**2019-110 – Retiree Health Care and Educational Retirement Board payments (Other Non-Compliance)**

**Condition:** For January 2019, the monthly Retiree Health Care (RHC) contributions of \$2,116 and was after the 10<sup>th</sup> of the subsequent month. For June 2019, the Educational Retirement Board (ERB) contributions of \$23,056 was made after the 15<sup>th</sup> of the subsequent month.

**Criteria:** Monthly RHC contributions are required to be remitted no later than the 10<sup>th</sup> of the following month per NMSA 1978 10-7C-15. Monthly ERB contributions are required to be remitted no later than the 15<sup>th</sup> of the following month per NMSA 1978 22-11-22.

**Cause:** This was an oversight by the school.

**Effect:** The School could owe penalties for submitting contributions late.

**Repeat finding:** This is not a repeat finding.

**Recommendation:** The School should development a checklist with all month, quarterly and year end deadlines and make sure all applicable payments are being made timely. Timely payments would help the School avoid any late fees or charges.

**Views of responsible officials and planned corrective actions:** SLHS agrees with this finding. A monthly checklist has been developed for the Finance Director which includes reports that are due on a monthly, quarterly, and yearly basis and the due dates of the reports. The Finance Director will post this checklist in a place that is easily viewed and referred to.

**Person Responsible:** The Finance Director

**2019-111 – RHC Payments (Other Non-Compliance)**

**Condition:** Retire Health Care (RHC) payments for the year did not agree to the general ledger by \$16. In addition, we noted that the payroll amounts did not agree to the general ledger for the months of August 2018, October 2018, November 2018 and June 2019. The differences reported were \$2,200, \$3,947, \$255 and \$698, respectively.

**Criteria:** Monthly contributions to the RHC should report 100% of payroll, per NMSA 1978-10-7c-15.

**Cause:** The school had not reconciled the payments to the contribution forms.

**Effect:** The School could be over or under contributing.

**Repeat Finding:** This is not a repeat finding.

State of New Mexico  
Albuquerque Municipal School District No. 12  
**Schedule of Findings and Questioned Costs (continued)**  
**June 30, 2019**

**2019-111 – RHC Payments (Other Non-Compliance) (Continued)**

**Auditor's Recommendation:** We recommend that the school implement a monthly review by the finance committee of all payments to ensure that RHC payments properly reconcile.

**Views of responsible officials and planned corrective actions:** SLHS partially agrees with this finding. The cause of the apparent over/under payments on a monthly basis seem to be related to corrections in the amounts that certain employees were required to make and the timing when the adjustments were reported and submitted to RHC. It is unknown why the adjustments, in total, had a variance of \$16.00. Going forward, the Finance Director will clearly document any corrections and changes to the payments and attach a variance report to the monthly RHC report.

**Person Responsible:** The Finance Director with oversight by the Executive Director and the Finance Team.

**SOUTH VALLEY ACADEMY**

**No Matters Reported**

**TECHNOLOGY LEADERSHIP ACADEMY**

**2019-112 – Voucher Approval by Governing Council (Other Non-Compliance)**

**Condition:** There was no documentation in minutes to show approval of the October and November 2018 vouchers.

**Criteria:** Per NMAC 6.20.2.14H, A local board, through the issuance of a formal board resolution, may authorize the superintendent of schools or his/her designee to approve vouchers for payment prior to a board meeting. A summary listing of the vouchers and any additional information prescribed by the local board shall be presented at the next regular board meeting for formal approval and entry in the minutes.

**Cause:** The January 2019 meeting was cancelled.

**Effect:** Lack of transparency to governing council.

**Repeat finding:** This is not a repeat finding.

State of New Mexico  
Albuquerque Municipal School District No. 12  
**Schedule of Findings and Questioned Costs (continued)**  
**June 30, 2019**

**2019-112 – Voucher Approval by Governing Council (Other Non-Compliance) (Continued)**

**Recommendation:** We recommend management establish proper controls to ensure that the governing council review and approve all vouchers.

**Views of responsible officials and planned corrective actions:** Management concurs with this finding and will ensure the board minutes document the correct months for the ratification of vouchers by the Governing Council.

**Person Responsible :** Executive Director

**2019-113 – Procurement Code (Other Non-Compliance)**

**Condition:** The School did not follow procurement policies during the year. The School spent \$82,020 with a vendor for IT purchases and services. There is no documentation at the school to show the school went out to RFP or whether this is the best obtainable price for the goods and services procured from the vendor.

**Criteria:** Section NMAC 6.20.2.17(A), requires that each school establish and implement written policies and procedures which shall be in compliance with the Procurement Code, Section 13-1-21 et seq., NMSA 1978. An internal control structure over purchasing shall be established and maintained to assure compliance with school policy, state and federal regulations. According to 13-1-74 NMSA 1978, "Procurement" means A. purchasing, renting, leasing, lease purchasing or otherwise acquiring items of intangible personal property, services or construction; and B. all procurement functions, including but not limited to preparation of specifications, solicitation of sources, qualifications, or disqualification of sources, preparation and award of contract and contract administration. Per school policies "the school adheres to the NM Procurement Code which establishes the purchasing standards."

**Cause:** The school believed it was exempt from the procurement code.

**Effect:** School is not in compliance with state requirements and could be overpaying for goods and services.

**Repeat finding:** This is not a repeat finding.

**Recommendation:** We recommend that all management at the school including the governing council review the school policies and state requirements and ensure state purchase requirements are followed.

**Views of responsible officials and planned corrective actions:** Management concurs with this finding. The school will ensure the NMSA 1978 is followed, and not 1.4.1.2 NMAC – Rp, 8/30/2013 which exempts procurement by charter schools.

**Person Responsible:** Director of Finance

State of New Mexico  
Albuquerque Municipal School District No. 12  
**Schedule of Findings and Questioned Costs (continued)**  
**June 30, 2019**

**WILLIAM W. AND JOSEPHINE DORN COMMUNITY SCHOOL**

**2019-114 – Prepayment of Contract (Other non-compliance)**

**Condition:** The Business Manager contract for the months of April was paid on April 10, 2019, May was paid on May 14, 2019 and June was paid on May 29, 2019. We noted each invoice was \$4,834.

**Criteria:** Per NMAC 6.20.2.11, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management’s authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Section 13-1-158 NMSA 1878 expressly states that “no warrant, check or other negotiable instrument shall be issued in payment for a purchase of services...unless the central purchasing office or the using agency certifies that the services...have been received and meet specifications.”

**Cause:** Invoices were processed prior to the service date on the invoices.

**Effect:** The School could risk losing funds if service is not completed.

**Repeat finding:** Not a repeat finding.

**Recommendation:** We recommend contracts be modified to align with the start of the school year and to ensure that contracts are not paid before service date.

**Views of responsible officials and planned corrective actions:** The Business Manager will make sure to only submit invoices for payment after services have been rendered.

**Person Responsible:** Business Manager

State of New Mexico  
Albuquerque Municipal School District No. 12  
**Schedule of Findings and Questioned Costs (continued)**  
**June 30, 2019**

**2019-115 – ERB Payments (Other Non-Compliance)**

**Condition:** An employee was incorrectly categorized in the \$20k and under in the ERB remittance form. The employee was paid \$25k per review of the employee contract. The variance in contributions for FY19 was \$700 from what should have been remitted to ERB for an underpayment.

**Criteria:** Per ERB rules, the electronic reports, consisting of salaries and contributions and demographic information, should include the total gross payroll. Amounts are to be remitted per NMERB NM State Statute: NMSA 1978 22-11-21 regular rate contribution percentages.

**Cause:** Oversight by school.

**Effect:** The School under contributed \$700.

**Repeat Finding:** This is not a repeat finding.

**Recommendation:** We recommend that the school implement a review to ensure that employees are paid and contribute in the correct category based on state statute.

**Views of responsible officials and planned corrective actions:** The Business Manager will verify that employees are correctly categorized at the beginning of the fiscal year. The employee that was incorrectly categorized worked only a portion of FY18, but her salary amount was not changed for FY19, she simply worked the entire FY instead of just a portion.

**Person Responsible:** Business Manager



State of New Mexico  
Albuquerque Municipal School District No. 12

**Summary Schedule of Prior Audit Findings  
June 30, 2019**

**SECTION II – FINANCIAL STATEMENT FINDINGS**

ALBUQUERQUE PUBLIC SCHOOLS

2018-001 – Capital Assets (Findings that Do Not Rise to the Level of a Significant Deficiency) – Resolved

2018-002 – Accrual Adjustments (Findings that Do Not Rise to the level of Significant Deficiency) – Resolved

21ST CENTURY PUBLIC ACADEMY

2018-003 - Purchasing (Material Weakness at the Individual Component Unit Level) – Resolved

2018-004 - Lack of Records (Findings That do Not Rise to the Level of Significant Deficiency) – Resolved

2018-005 - Procurement Code (Findings That do Not Rise to the Level of Significant Deficiency) -Resolved

2018-006 - Small Purchases (Findings That do Not Rise to the Level of Significant Deficiency)- Resolved

2018-007 - Internal Control over Financial Reporting (Material Weakness at the Individual Component Unit Level) – Repeated and Modified as finding 2019-006

2018-008 - Vendor Controls and Required IRS Forms (Findings That do Not Rise to the Level of Significant Deficiency) – Resolved

2018-009 - Chief Procurement Officer (Findings That do Not Rise to the Level of Significant Deficiency) Repeated and Modified as finding 2019-007

2018-010 - Retiree Health Care timely payments (Findings That do Not Rise to the Level of Significant Deficiency) Repeated and Modified as finding 2019-008

2018-011 - Contingent Fee contract (Findings That do Not Rise to the Level of Significant Deficiency) – Resolved

2018-012 - Construction (Material Weakness at the Individual Component Unit Level) – Resolved

2018-013 - Construction Change-Order (Material Weakness at the Individual Component Unit Level) – Resolved

2018-014 - Lack of NM PED Approval Prior to Approving Lease Purchase Agreement (Findings That do Not Rise to the Level of Significant Deficiency) – Resolved

2018-015 - Bylaws (Findings That do Not Rise to the Level of Significant Deficiency) – Resolved

State of New Mexico  
Albuquerque Municipal School District No. 12

**Summary Schedule of Prior Audit Findings  
June 30, 2019**

2018-016 - Lack of Due Diligence (Findings That do Not Rise to the Level of Significant Deficiency) – Resolved

2018-017 - Fixed Assets (Material Weakness at the Individual Component Unit Level) Repeated and Modified as finding 2019-009

2018-018 - Vendor Overpayment (Material Weakness at the Individual Component Unit Level) – Resolved

2018-019 - Journal Entries (Material Weakness at the Individual Component Unit Level) – Resolved

2018-020 - Prepayment of Invoices (Material Weakness at the Individual Component Unit Level) – Resolved

2018-021 - Improper Disposal of Capital Assets (Findings That do Not Rise to the Level of Significant Deficiency) – Resolved

2018-022 - Request for Reimbursement (Material Weakness at the Individual Component Unit Level) – Resolved

2018-023 - Budgetary Conditions (previously reported as 2017-003) (Findings That do Not Rise to the Level of Significant Deficiency) Repeated and Modified as finding 2019-010

2018-024 - 4th Quarter NMPED Reports (Findings That do Not Rise to the Level of Significant Deficiency) – Resolved

2018-025 - Outdated Policies (Findings That do Not Rise to the Level of Significant Deficiency) – Resolved

2018-026 - T&E Adjustment (Findings That do Not Rise to the Level of Significant Deficiency) – Resolved

2018-027 - Internal Control over Cash Receipts (Material Weakness at the Individual Component Unit Level) – Resolved

2018-028 - RHC and ERB Payments (Findings That do Not Rise to the Level of Significant Deficiency) Repeated and Modified as finding 2019-011

2018-029 - Payroll Transactions (Significant Deficiency at the Individual Component Unit Level) Repeated and Modified as finding 2019-012

State of New Mexico  
Albuquerque Municipal School District No. 12

**Summary Schedule of Prior Audit Findings  
June 30, 2019**

CUTLER CHARITABLE FOUNDATION, 21<sup>st</sup> CENTURY COMPONENT UNIT

2018-030 - Financial Close and Reporting (Material Weakness at the Individual Component Unit Level)  
Repeated and Modified as finding 2019-015

2018-031 - Lack of Internal Controls over Capital Assets (Material Weakness at the Individual  
Component Unit Level) Repeated and Modified as finding 2019-016

2018-032 - Lack of Internal Controls over Long-Term Debt (Material Weakness at the Individual  
Component Unit Level) Repeated and Modified as finding 2019-017

ACE LEADERSHIP HIGH SCHOOL (TRANSFER IN FROM THE NMPED)

2018-001 Purchasing (Other Noncompliance) Repeated and Modified as finding 2019-028

ALBUQUERQUE CHARTER ACADEMY

2018-033 - Lack of Proper Review of Request for Reimbursements (Findings That do Not Rise to the  
Level of Significant Deficiency) - Resolved

ALBUQUERQUE TALENT DEVELOPMENT ACADEMY

2018-034 - Timely Deposit of Cash Receipts (Findings That do Not Rise to the Level of Significant  
Deficiency) - Resolved

2018-035 - 4th Quarter NMPED Reports (Findings That do Not Rise to the Level of Significant Deficiency)  
- Resolved

ALICE KING COMMUNITY SCHOOL

2018-036 - Contract Payments (Internal Control Deficiency, Does Not Rise to the Level of a Significant  
Deficiency)- Resolved

2018-037 - Lack of Proper Review of Request for Reimbursements (Findings That do Not Rise to the  
Level of a Significant Deficiency)- Resolved

2018-038 - Budgetary Conditions (Findings That do Not Rise to the Level of a Significant Deficiency) -  
Resolved

2018-039 - Internal Control over Financial Reporting (Significant Deficiency at the Individual Component  
Unit Level)- Repeated and Modified as finding 2019-043

State of New Mexico  
Albuquerque Municipal School District No. 12

**Summary Schedule of Prior Audit Findings  
June 30, 2018**

CHRISTINE DUNCAN CHARTER SCHOOL

2018-040 - Budgetary Conditions (Previously reported as finding 2017-027) (Findings That do Not Rise to the Level of Significant Deficiency) - Resolved

2018-041 – Internal Control Structure (Significant Deficiency at the Individual Component Unit Level) - Repeated and Modified as finding 2019-044

CIEN AGUAS INTERNATIONAL SCHOOL

2018-042 - Fixed Assets (Material Weakness at the Individual Component Unit Level) – Resolved

2018-043 - Internal Control over Financial Reporting (Significant deficiency at the Individual Component Unit Level) – Resolved

2018-044 - Lack of proper review of request for reimbursements requests, (Findings That do Not Rise to the Level of Significant Deficiency) – Resolved

2018-045 Fixed Asset Inventory (Previously reported as finding 2017-002) (Other Noncompliance) - Resolved

CORRALES INTERNATIONAL SCHOOL

2018-046 - Budgetary Conditions (Findings That do Not Rise to the Level of Significant Deficiency) – Resolved

COTTONWOOD CLASSICAL PREPATORY ACADEMY (TRANSFER IN FROM THE NMPED)

2018-001 Controls over Cash Receipts (Other Noncompliance) – Resolved

2018-002 Purchasing (Previously #2015-001) (Other Noncompliance) – Resolved

2018-003 Financial Close and Reporting (Other Noncompliance) – Resolved

2018-004 Controls over Employee Contracts: (Other Noncompliance) – Resolved

State of New Mexico  
Albuquerque Municipal School District No. 12

**Summary Schedule of Prior Audit Findings  
June 30, 2019**

DIGITAL ARTS AND TECHNOLOGY ACADEMY (DATA)

2018-047 - Internal Control Structure over Financial Reporting (Material Weakness at the Individual Component Unit Level) – Resolved

2018-048 - 4th Quarter NMPED Reports (Findings That do Not Rise to the Level of a Significant Deficiency) – Resolved

EAST MOUNTAIN HIGH SCHOOL

2018-049 - Fixed Assets (Original finding 2016-044, previously reported as finding 2017-010) (Significant Deficiency at the Individual Component Unit Level) – Repeated and Modified as finding 2019-060

2018-050 - 4th Quarter NMPED Reports (Findings That do Not Rise to the Level of a Significant Deficiency) – Resolved

EAST MOUNTAIN HIGH SCHOOL FOUNDATION

2018-051 - Foundation Revenue & Expenditures (Material Weakness at the Individual Component Unit Level) – Resolved

EL CAMINO REAL ACADEMY

2018-052 - Lack of Proper Review of Request for Reimbursements (Findings That do Not Rise to the Level of Significant Deficiency) – Resolved

GORDON BERNELL CHARTER SCHOOL

2018-053 - 4th Quarter NMPED Reports (Findings That do Not Rise to the Level of Significant Deficiency) – Resolved

HEALTH LEADERSHIP HIGH SCHOOL (TRANSFER IN FROM THE NMPED)

2018-001-Untimely Cash Receipts (previously 2015-001) (Other Non-Compliance) – Resolved

State of New Mexico  
Albuquerque Municipal School District No. 12

**Summary Schedule of Prior Audit Findings  
June 30, 2019**

INTERNATIONAL SCHOOL AT MESA DEL SOL

2018-054 - Procurement Code (Findings That do Not Rise to the Level of Significant Deficiency) – Resolved

2018-055 - Pledged Collateral (Findings That do Not Rise to the Level of Significant Deficiency) – Resolved

2018-056 - Timely Deposit of Cash Receipts (Findings That do Not Rise to the Level of Significant Deficiency) – Repeated and Modified as finding 2019-071

2018-057 - Internal Control Structure over Financial Reporting (Material Weakness at the Individual Component Unit Level) – Repeated and Modified as finding 2019-072

LA ACADEMIA DE ESPERANZA

2018-058 - Lack of Proper Review of Request for Reimbursements (Findings That do Not Rise to the Level of Significant Deficiency)- Resolved

2018-059 - Budgetary Conditions (Findings That do Not Rise to the Level of Significant Deficiency)- Repeated and Modified as finding 2019-081

2018-060 - 4th Quarter NMPED Reports (Findings That do Not Rise to the Level of Significant Deficiency)- Repeated and modified as finding 2019-082

2018-061 - Procurement Code (Findings That do Not Rise to the Level of Significant Deficiency) -Resolved

2018-062 - Internal Control over Financial Reporting (Previously reported as finding 2017-021) (Material Weakness at the Individual Component Unit Level)-Resolved

2018-063- Fixed Assets (Significant Deficiency at the Individual Component Unit Level)-Resolved

2018-064 - Internal Control over Disbursements and Receipts (Findings That do not Rise to the Level of Significant Deficiency)- Repeated and modified as finding 2019-080

2018-065 - Not following Bylaws (Findings That do Not Rise to the Level of Significant Deficiency)- Resolved

State of New Mexico  
Albuquerque Municipal School District No. 12

**Summary Schedule of Prior Audit Findings  
June 30, 2019**

LA RESOLANA LEADERSHIP ACADEMY

2018-066 - Timely Deposit of Cash Receipts (Findings That do Not Rise to the Level of Significant Deficiency)- Repeated and Modified as finding 2019-083

FRIENDS OF MONTESSORI FOUNDATION, MONTESSORI OF THE RIO GRANDE COMPONENT UNIT

2018-067 - Internal Control Structure (Previously Reported as Finding 2017-031) (Findings That do Not Rise to the Level of Significant Deficiency) – Resolved

MOUNTAIN MAHOGANY COMMUNITY SCHOOL

2018-068 - Lack of Proper Review of Request for Reimbursements Requests (Findings That do Not Rise to the Level of Significant Deficiency) – Resolved

2018-069 - 4th quarter NMPED reports (Findings That do Not Rise to the Level of Significant Deficiency) – Resolved

NATIVE AMERICAN COMMUNITY ACADEMY (NACA)

2018-070 (Previously Reported as Finding 2017-034) - Fixed Assets (Material Weakness at the Individual Component Level) – Repeated and Modified as 2019-096

2018-071 - 4th Quarter NMPED Reports (Findings That do Not Rise to the Level of Significant Deficiency) – Resolved

2018-072 - No Review of Codes of Conduct (Findings That do Not Rise to the Level of Significant Deficiency) – Resolved

2018-073 - Internal Control over Financial Reporting (Original Finding 2014-012, Previously Reported as 2017-034) (Material Weakness at the Individual Component Unit Level) – Repeated and Modified as 2019-097

2018-074 - Procurement Code (Findings That do Not Rise to the Level of Significant Deficiency) – Repeated and Modified as 2019-095

2018-075 (Original finding 2017-040) - Retiree Health Care (RHC) Payments (Findings That do Not Rise to the Level of Significant Deficiency) – Resolved

State of New Mexico  
Albuquerque Municipal School District No. 12

**Summary Schedule of Prior Audit Findings  
June 30, 2019**

2018-076 - Stale Checks (Findings That do Not Rise to the Level of Significant Deficiency) – Resolved

2018-077 - Student Activity Internal Control over Financial Reporting (Findings That do Not Rise to the Level of Significant Deficiency) – Resolved

2018-078 - Lack of Documentation over Disbursements (Findings That do Not Rise to the Level of Significant Deficiency) – Resolved

NEW MEXICO INTERNATIONAL SCHOOL

2018-079 - Lack of Proper Review of Request for Reimbursements for Reimbursements (Findings That do Not Rise to the Level of Significant Deficiency) – Resolved

2018-080 - Internal Control Over Financial Reporting (Material Weakness at the Individual Component Unit Level) – – Repeated and Modified as 2019-098

2018-081 - Voucher Approval by Governing Council (Findings That do Not Rise to the Level of Significant Deficiency) – Resolved

2018-082 - Retiree Health Care Timely Payments (Findings That do Not Rise to the Level of Significant Deficiency) – Resolved

2018-083 - Internal Control over Payroll (Significant Deficiency at the Individual Component Unit Level) – Resolved

MARK ARMIJO ACADEMY CHARTER SCHOOL

2018-084 - Procurement Code (Findings That do Not Rise to the Level of Significant Deficiency) – Resolved

2018-085 - Contract Payments (Findings That do Not Rise to the Level of Significant Deficiency) – Resolved

2018-086 - 4th Quarter NMPED Reports (Findings That do Not Rise to the Level of a Significant Deficiency) – Repeated and Modified as 2019-088



State of New Mexico  
Albuquerque Municipal School District No. 12

**Summary Schedule of Prior Audit Findings  
June 30, 2019**

ROBERT F. KENNEDY CHARTER SCHOOL

2018-087 - Lack of Proper Review of Request for Reimbursements (Findings That do Not Rise to the Level of Significant Deficiency) – Resolved

2018-088 - Internal Control Structure - Fuel Cards (Findings That do Not Rise to the Level of Significant Deficiency) – Resolved

2018-089 - Internal Control Structure over Financial Reporting (Material Weakness at the Individual Component Unit Level) – Resolved

2018-090 - Budgetary Conditions (Findings That do Not Rise to the Level of Significant Deficiency) – Resolved

2018-091 Grants Management (Previously Reported as Finding 2017-006 (Findings That do Not Rise to the Level of Significant Deficiency) – Resolved

SIEMBRA LEADERSHIP HIGH SCHOOL

2018-092 - Internal Control Over Financial Reporting (Material Weakness at the Individual Component Unit Level) Repeated and Modified as 2019-104

2018-093 - Lack of Proper Review of Request for Reimbursements (Significant Deficiency at the Individual Component Unit Level) – Resolved

2018-094 - Timely Deposit of Cash Receipts (Findings That do Not Rise to the Level of Significant Deficiency) – Resolved

2018-095 - Cash Receipts Log (Previously Reported as Finding 2017-029) (Findings That do Not Rise to the Level of Significant Deficiency) Repeated and Modified as 2019-109

2018-096 - Employee Contracts, (Findings That do Not Rise to the Level of Significant Deficiency) – Resolved

2018-097 - Internal Control over Payroll (Significant Deficiency at the Individual Component Unit Level) Repeated and Modified as 2019-105

2018-098 - Pledged Collateral (Findings That do Not Rise to the Level of Significant Deficiency) – Resolved

2018-099 - Finance Committee (Findings That do Not Rise to the Level of Significant Deficiency) Repeated and Modified as 2019-106

State of New Mexico  
Albuquerque Municipal School District No. 12

**Summary Schedule of Prior Audit Findings  
June 30, 2019**

2018-100 - Posting of Financial Reporting (Findings That do Not Rise to the Level of Significant Deficiency) – Resolved

2018-101 - Not following Bylaws (Findings That do Not Rise to the Level of Significant Deficiency) – Resolved

SOUTH VALLEY ACADEMY

2018-102 - Internal Control over Financial Reporting (Significant Deficiency at the Individual Component Unit Level) – Resolved

2018-103 - Fixed Asset Policy (Findings That do Not Rise to the Level of Significant Deficiency) – Resolved

2018-104 - Budgetary Conditions (Findings That do Not Rise to the Level of Significant Deficiency) – Resolved

2018-105 - 4th Quarter NMPED Reports (Findings That do Not Rise to the Level of Significant Deficiency) – Resolved

WILLIAM AND JOSEPHINE DORN COMMUNITY SCHOOL

2018-106 - Budgetary Conditions (Non-Compliance in Accordance with the New Mexico State Audit Rule, Does Not Rise to the Level of Significant Deficiency) – Resolved

2018-107 - Small Purchases (Findings That do Not Rise to the Level of Significant Deficiency) – Resolved

**Exit Conferences  
June 30, 2019**

**EXIT CONFERENCES**

The following details the exit conferences held for the District and each respective component unit, which includes the date and attendance of each exit conference. In addition, each exit conference was held in a closed meeting to preserve the confidentiality of the audit information prior to the official release of the financial statements by the State Auditor.

**ALBUQUERQUE PUBLIC SCHOOLS AND LA RESOLANA CHARTER SCHOOL ACADEMY**

The following individuals were in attendance on October 29, 2019:

Audit Committee Members:

Dr. David Peercy, Board President  
Lorenzo Garcia, Board Vice President and Audit Committee Chair  
Yolanda Montoya-Cordova, Board Secretary  
Barbara Peterson, Board Member  
Peggy Muller-Aragon, Board Member  
Candelaria Patterson, Board Member  
Elizabeth Armijo, Board Member  
Raquel Reedy, Superintendent  
Tami Coleman, Chief Financial Officer

APS Employees:

Brenda Yager, Executive Director of Board Services  
Ben Lubkeman, CPA, Executive Director of Accounting  
Mark Turnbull, CPA, District Controller  
Dr. Richard Bowman, Chief Information & Strategy Officer  
Rennette Apodaca, Executive Director of Procurement

Moss Adams:

Sheila Herrera, CPA, Senior Manager, Moss Adams LLP

**Exit Conferences  
June 30, 2019**

**21st CENTURY PUBLIC ACADEMY**

The following individuals were in attendance on October 28, 2019:

Roberta Velasquez, Albuquerque Public Schools Charter School Business Manager  
Angie Lerner, Community Member  
Mary Tarango, Principal  
Zach Kirchgessner, Business Manager  
Virginia Trujillo, Committee Chair

Guadalupe Jaramillo, Office of the NM State Auditor  
Shawn Beck, Office of the NM State Auditor

Sheila Herrera, CPA, Senior Manager, Moss Adams LLP

**CUTLER CHARITABLE FOUNDATION, A COMPONENT UNIT OF 21ST CENTURY PUBLIC ACADEMY**

The following individuals were in attendance on October 30, 2019:

Zach Kirchgessner, The Vigil Group- Oversight  
Mary Tarango, Principal  
Ritz Hirsaly, Board Member  
Alec Houser, Board Member

Guadalupe Jaramillo, Office of the NM State Auditor  
Shawn Beck, Office of the NM State Auditor

Sheila Herrera, CPA, Senior Manager, Moss Adams LLP

**ACE LEADERSHIP HIGH SCHOOL**

The following individuals were in attendance on October 28, 2019

Angie Lerner, Business Manager  
Ralph Gonzales, Director of Student Support  
Debbie Dunlap, Community Member  
Roberta Velasquez, Albuquerque Public Schools Charter School Business Manager

Sheila Herrera, CPA, Senior Manager, Moss Adams LLP

**ACE LEADERSHIP FOUNDATION, A COMPONENT UNIT OF ACE LEADERSHIP HIGH SCHOOL**

The following individuals were in attendance on October 31, 2019

Rebecca Auge, Foundation Treasurer

Faith Hagan, CPA, Manager, Moss Adams LLP

**Exit Conferences  
June 30, 2019**

**ALBUQUERQUE CHARTER ACADEMY**

The following individuals were in attendance on September 23, 2019:

Dr. Rhonda Seidenwurm, Board member, ABQ Charter Academy  
Erik Bose, Executive Director, ABQ Charter Academy  
Sean Fry, Business Manager, ABQ Charter Academy  
Pepper Cooper, Audit Committee Member, ABQ Charter Academy  
Roberta Velasquez, Albuquerque Public Schools Charter School Business Manager  
Joseph Escobedo, Charter School Director, Albuquerque Public Schools

Sheila Herrera, CPA, Senior Manager, Moss Adams LLP

**ALBUQUERQUE TALENT DEVELOPMENT ACADEMY**

The following individuals were in attendance on October 28, 2019:

Rommie Compher, Governing Council Member  
Whitney Galindo, Business Manager  
Roberta Velasquez, Albuquerque Public Schools Charter School Business Manager  
Lucina Molina, Principal  
Jose Scott, Governing Council

Sheila Herrera, CPA, Senior Manager, Moss Adams LLP

**ALICE KING COMMUNITY SCHOOL AND FOUNDATION**

The following individuals were in attendance on October 10, 2019:

Jason Kugler, Audit Committee  
Kiera Duddy, Audit Committee  
Jennifer Hathaway, Audit Committee  
Rhonda Cordova, Business Manager  
Kristi Collins, Head Administrator  
Ben Martinez, AKCS Foundation Treasurer  
Roberta Velasquez, Albuquerque Public Schools Charter School Business Manager  
Joseph Escobedo, Charter School Director, Albuquerque Public Schools

Sheila Herrera, CPA, Senior Manager, Moss Adams LLP

**Exit Conferences  
June 30, 2019**

**CHRISTINE DUNCAN HERITAGE ACADEMY**

The following individuals were in attendance on October 25, 2019:

Roberta Velasquez, Albuquerque Public Schools Charter School Business Manager  
Ben Maes, GC President  
Angie Lerner, Business Manager  
Mildred Greving, Parent Volunteer  
Elijah Esquivel, Governing Council Member  
Jesus A. Moncada, Principal

Sheila Herrera, CPA, Senior Manager, Moss Adams LLP

**CIEN AGUAS INTERNATIONAL CHARTER SCHOOL**

The following individuals were in attendance on October 4, 2019:

Alan Marks, Treasurer  
Ruby Chavez, Business Manager  
Casey Benavidez, Director of School

Sheila Herrera, CPA, Senior Manager, Moss Adams LLP

**CORRALES INTERNATIONAL CHARTER SCHOOL**

The following individuals were in attendance on October 14, 2019:

Rebekah Runyan, Business Manager  
Mark Tolley, Head of School  
Rhonda Ledbetter, Treasurer  
Roberta Velasquez, Albuquerque Public Schools Charter School Business Manager

Sheila Herrera, CPA, Senior Manager, Moss Adams LLP

**Exit Conferences  
June 30, 2019**

**COTTONWOOD CLASSICAL PREPARATORY SCHOOL AND FOUNDATION**

The following individuals were in attendance on October 29, 2019:

Roberta Velasquez, Albuquerque Public Schools  
John Binnert, Executive Director  
Mike Vigil II, Business Manager, Vigil Group  
Antoinette Pacheco, Foundation President  
Jill van Nortwick, Governing Council President

Sheila Herrera, CPA, Senior Manager, Moss Adams LLP

**DIGITAL ARTS AND TECHNOLOGY ACADEMY**

The following individuals were in attendance on October 28, 2019:

Roberta Velasquez, Albuquerque Public Schools Charter School Business Manager  
Lynette Quintana, Assistant Business Manager  
Michael Vigil, Contract Business Manager  
Esther Marquez, Board Member  
Dr. Evalynne Hunemuller, Director

Sheila Herrera, CPA, Senior Manager, Moss Adams LLP

**EAST MOUNTAIN HIGH SCHOOL AND FOUNDATION**

The following individuals were in attendance on October 14, 2019:

Elveta Bishop, EMHS Foundation Treasurer  
Nancy Holmquist, EMHS Business Manager  
Michael Wismer, EMHS Audit Committee  
Trey Smith, Principal

Sheila Herrera, CPA, Senior Manager, Moss Adams LLP

**Exit Conferences  
June 30, 2019**

**EL CAMINO REAL ACADEMY**

The following individuals were in attendance on October 25, 2019:

Roberta Velasquez, Albuquerque Public Schools Charter School Business Manager  
Marsha Majors, Governing Council Chair  
Mary Scofield, Business Manager  
Angela Sandoval, Audit Committee Member  
Jennifer Mercer, Principal  
Rachel Query, Board Member/Treasurer

Sheila Herrera, CPA, Senior Manager, Moss Adams LLP

**GORDEN BERNELL CHARTER SCHOOL**

The following individuals were in attendance on October 25, 2019:

Kristalyn Loftis, Business Manager  
Kimberlee Hanson, Executive Director  
Erik Bose, Governing Council Vice President  
Roberta Velasquez, Albuquerque Public Schools Charter School Business Manager  
Whitney Galindo (over phone), Audit Committee Member  
Greta Roskom, Governing Council President

Sheila Herrera, CPA, Senior Manager, Moss Adams LLP

**HEALTH LEADERSHIP HIGH SCHOOL**

The following individuals were in attendance on October 29, 2019:

David Vigil, Finance Director  
Yolanda Tafoya, Audit Committee  
Roberta Velasquez, APS  
Leticia Archuleta, Executive Director

Faith Hagan, CPA, Manager, Moss Adams LLP



**Exit Conferences  
June 30, 2019**

**INTERNATIONAL SCHOOL AT MESA DEL SOL**

The following individuals were in attendance on October 25, 2019:

Roberta Velasquez, Albuquerque Public Schools Charter School Business Manager  
Barbra Langmaid, Head of School  
Anne Lacy, Governing Council President  
Carolyn Ortega, Business Manager  
Saskia King, Parent/Committee Member  
Leann Jenkins, Audit Committee Member  
Kim Eichhorst, Governing Council Secretary

Sheila Herrera, CPA, Senior Manager, Moss Adams LLP

**LA ACADEMIA DE ESPERANZA AND FOUNDATION**

The following individuals were in attendance on October 15, 2019:

Jama Sullivan, Business Manager  
Melissa McLaney, Board/Audit Committee Member  
Steve Wood, Principal  
Roberta Velasquez, Albuquerque Public Schools Charter School Business Manager

Sheila Herrera, CPA, Senior Manager, Moss Adams LLP

**LOS PUENTES CHARTER SCHOOL**

The following individuals were in attendance on October 28, 2019:

Anna Cress, Business Manager  
Alexander Gurule, Board Member  
Mickey Smith, Principal  
Roberta Velasquez, Albuquerque Public Schools Charter School Business Manager

Sheila Herrera, CPA, Senior Manager, Moss Adams LLP

**LOS PUENTES CHARTER SCHOOL FOUNDATION**

The following individuals were in attendance on October 31, 2019:

Pat Kelly, Foundation Board

Faith Hagan, CPA, Manager, Moss Adams LLP

**Exit Conferences  
June 30, 2019**

**MARK ARMIJO ACADEMY**

The following individuals were in attendance on October 17, 2019:

Rhonda Cordova, Business Manager  
Melina Armijo, Governing Council President  
Monica Aguilar, Executive Director  
Roberta Velasquez, Albuquerque Public Schools Charter School Business Manager  
Ben Lubkeman, CPA, Executive Director of Accounting

Sheila Herrera, CPA, Senior Manager, Moss Adams LLP

**MONTESSORI OF THE RIO GRANDE AND FOUNDATION**

The following individuals were in attendance on October 17, 2019:

Ellen Bayard, Government Council Member  
Deborah Henwood, Principal  
Chris Parrino, Business and Finance Director  
Nita Looks Twice, Treasurer of Friends of the Montessori  
Roberta Velasquez, Albuquerque Public Schools Charter School Business Manager

Sheila Herrera, CPA, Senior Manager, Moss Adams LLP

**MOUNTAIN MAHOGANY COMMUNITY SCHOOL**

The following individuals were in attendance on October 25, 2019:

Roberta Velasquez, Albuquerque Public Schools Charter School Business Manager  
Barbara Bates, Audit Committee Member  
James Pizzo, Governing Council Member  
Mary Scofield, Business Manager  
Lori Webster, Director

Sheila Herrera, CPA, Senior Manager, Moss Adams LLP

**Exit Conferences  
June 30, 2019**

**NATIVE AMERICAN COMMUNITY ACADEMY**

The following individuals were in attendance on October 28, 2019

Roberta Velasquez, Albuquerque Public Schools Charter School Business Manager  
Anpao Duta Flying Earth, Executive Director  
Joseph Lucero, Business Manager  
Michael Mora, Audit Committee

Sheila Herrera, CPA, Senior Manager, Moss Adams LLP

**NATIVE AMERICAN COMMUNITY ACADEMY FOUNDATION**

The following individuals were in attendance on October 31, 2019

Mike McGovern, Foundation Accountant

Faith Hagan, CPA, Manager, Moss Adams LLP

**NEW MEXICO INTERNATIONAL SCHOOL**

The following individuals were in attendance on October 25, 2019:

Roberta Velasquez, Albuquerque Public Schools Charter School Business Manager  
Luc Berger-Vergiat, NMIS Treasurer  
AJ Heggen, Audit/Finance Committee Member  
Corinne Teller, Business Manager  
Jason Barnes, Finance Committee Member  
Todd Knouse, Head of School

Sheila Herrera, CPA, Senior Manager, Moss Adams LLP

**PUBLIC ACADEMY FOR PERFORMING ARTS**

The following individuals were in attendance on October 25, 2019:

Roberta Velasquez, Albuquerque Public Schools Charter School Business Manager  
Melanie Dunn Chavez, Executive Director  
Rhonda Cordova, Business Manager  
Barbara Campbell, Governing Council Member  
Phil Krehbiel, Governing Council Member

Faith Hagan, CPA, Manager, Moss Adams LLP

**Exit Conferences  
June 30, 2019**

**ROBERT F. KENNEDY CHARTER SCHOOL**

The following individuals were in attendance on October 14, 2019:

Ron Burton, Governing Board and Audit Committee  
Irene Sanchez, Business Manager  
Robert Baade, Director  
Christina Garcia, Audit Committee  
Roberta Velasquez, Albuquerque Public Schools

Sheila Herrera, Senior Manager, Moss Adams LLP

**SIEMBRA LEADERSHIP HIGH SCHOOL**

The following individuals were in attendance on October 29, 2019:

Roberta Velasquez, Albuquerque Public Schools  
Jaqi Baldwin, Executive Director  
Betty Sealley, Consultant  
Glenna Voigt, Board Member  
Diane Gunn Miles, Siembra Finance Director

Sheila Herrera, Senior Manager, Moss Adams LLP

**SOUTH VALLEY ACADEMY**

The following individuals were in attendance on October 25, 2019:

Roberta Velasquez, Albuquerque Public Schools  
Carla Nieto, Governing Council Vice President  
Julie A Radoslovich, Principal/Director  
Heidi Gomez, Business Manager

Sheila Herrera, Senior Manager, Moss Adams LLP

**Exit Conferences  
June 30, 2019**

**TECH LEADERSHIP HIGH SCHOOL**

The following individuals were in attendance on October 28, 2019:

Kara Cortazzo, Principal  
Yolanda Tafoya, Business Manager  
Roberta Velasquez, Albuquerque Public Schools  
John Mierzwa, Governing Council Vice President  
Al Hernandez, Board Chairman

Sheila Herrera, Senior Manager, Moss Adams LLP

**WILLIAM & JOSEPHINE DORN COMMUNITY SCHOOL**

The following individuals were in attendance on October 28, 2019:

Roberta Velasquez, Albuquerque Public Schools  
Ellen Esquibel Bellamy, Director  
Zachary Kirchgessner, Business Manager  
Rob Crandall, Governing Council Member

Sheila Herrera, CPA, Senior Manager, Moss Adams LLP