

Alamogordo Municipal School District No. 1
1211 Hawaii Avenue
PO Box 650
Alamogordo, NM 88311-0650
Phone: (575) 812-6000 * Fax: (575) 812-6049



ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2010
(With Auditors' Report Thereon)

(This page intentionally left blank.)

INTRODUCTORY SECTION

(This page intentionally left blank.)

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
FOR THE YEAR ENDED JUNE 30, 2010
TABLE OF CONTENTS

| | <u>Exhibit</u> | <u>Page</u> |
|---|--------------------------------|-------------|
| INTRODUCTORY SECTION | | |
| Table of Contents | | i |
| Official Roster | | ii |
| FINANCIAL SECTION | | |
| Independent Auditors' Report | | iii |
| Management's Discussion and Analysis | | v |
| Basic Financial Statements | | |
| Government-wide Financial Statements: | | |
| Statement of Net Assets | A-1 | 1 |
| Statement of Activities | A-2 | 3 |
| Fund Financial Statements: | | |
| Balance Sheet – Governmental Funds | B-1 | 5 |
| Reconciliation of the Balance Sheet to the Statement of Net Assets | | 7 |
| Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds | B-2 | 8 |
| Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities | | 10 |
| Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual: | | |
| General Fund | C-1 | 11 |
| Transportation Fund | C-2 | 12 |
| Instructional Materials Fund | C-3 | 13 |
| Title I - IASA Special Revenue Fund | C-4 | 14 |
| Entitlement IDEA-B Special Revenue Fund | C-5 | 15 |
| Impact Aid Special Education Special Revenue Fund | C-6 | 16 |
| Statement of Fiduciary Assets and Liabilities | D-1 | 17 |
| Notes to the Financial Statements | | 18 |
| | <u>Statement/ Schedule</u> | <u>Page</u> |
| SUPPLEMENTARY INFORMATION | | |
| Combining and Individual Fund Statements and Schedules: | | |
| Combining Balance Sheet – Nonmajor Governmental Funds | A-1 | 37 |
| Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Governmental Funds | A-2 | 38 |
| Combining Balance Sheet – Nonmajor Special Revenue Funds | B-1 | 42 |
| Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Special Revenue Funds | B-2 | 52 |
| Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual: | | |
| Food Services Special Revenue Fund | B-3 | 62 |
| Athletics Special Revenue Fund | B-4 | 63 |
| Preschool IDEA-B Special Revenue Fund | B-5 | 64 |
| IDEA-B Early Intervention Services Special Revenue Fund | B-6 | 65 |
| Education of Homeless Special Revenue Fund | B-7 | 66 |
| Fresh Fruits & Vegetables Special Revenue Fund | B-8 | 67 |
| IDEA-B “Risk Pool” Special Revenue Fund | B-9 | 68 |
| Enhancing Ed Thru Tech Special Revenue Fund | B-10 | 69 |
| Title V- Part A Innovative Ed. Pro. Strategies Special Rev. Fund | B-11 | 70 |

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
FOR THE YEAR ENDED JUNE 30, 2010
TABLE OF CONTENTS
(Continued)

| | <u>Statement/ Schedule</u> | <u>Page</u> |
|---|--------------------------------|-------------|
| Statement of Revenues, Expenditures, and Changes in Fund Balance | | |
| – Budget (Non-GAAP Budgetary Basis) and Actual: | | |
| Teacher/Principal Training/Recruiting Special Revenue Fund | B-12 | 71 |
| Safe & Drug Free Schools & Community Special Revenue Fund | B-13 | 72 |
| 21 st Century Community Living Center Special Revenue Fund | B-14 | 73 |
| Reading First Special Revenue Fund | B-15 | 74 |
| Carl D Perkins Secondary - Current Special Revenue Fund | B-16 | 75 |
| Carl D Perkins Secondary-Redistribution Special Revenue Fund | B-17 | 76 |
| Title I Federal Stimulus Special Revenue Fund | B-18 | 77 |
| Entitlement IDEA-B Federal Stimulus Special Revenue Fund | B-19 | 78 |
| Preschool IDEA-B Federal Stimulus Special Revenue Fund | B-20 | 79 |
| IDEA Early Intervention Services Federal Stimulus Special Revenue Fund | B-21 | 80 |
| Education of Homeless Federal Stimulus Special Revenue Fund | B-22 | 81 |
| Enhancing Ed Thru Technology Formula (E2T2-F) Federal Stimulus Special Revenue Fund | B-23 | 82 |
| Teaching American History Special Revenue Fund | B-24 | 83 |
| Title XIX Medicaid Special Revenue Fund | B-25 | 84 |
| TANF / GRADS HSD Special Revenue Fund | B-26 | 85 |
| Alamogordo DOD Special Revenue Fund | B-27 | 86 |
| State Equalization Guarantee Fed. Stim. Special Revenue Fund | B-28 | 87 |
| Dual Credit Instructional Materials Special Revenue Fund | B-29 | 88 |
| Library GO Bonds 2009-2010 Special Revenue Fund | B-30 | 89 |
| Technology for Education PED Special Revenue Fund | B-31 | 90 |
| Incentives for School Improvement Act Special Revenue Fund | B-32 | 91 |
| Family & Youth Resource Program Special Revenue Fund | B-33 | 92 |
| Truancy Initiative Special Revenue Fund | B-34 | 93 |
| Beginning Teacher Mentoring Program Special Revenue Fund | B-35 | 94 |
| Breakfast for Elementary Students Special Revenue Fund | B-36 | 95 |
| Technology Equity Special Revenue Fund | B-37 | 96 |
| Schools in Need of Improvement Special Revenue Fund | B-38 | 97 |
| 21 st Century State Special Revenue Fund | B-39 | 98 |
| Libraries SB301 – GO Bonds Special Revenue Fund | B-40 | 99 |
| 2008 Library Book Fund Special Revenue Fund | B-41 | 100 |
| Coordinated Approach to Child Health Special Revenue Fund | B-42 | 101 |
| Private Direct Grants (Categorical) Special Revenue Fund | B-43 | 102 |
| Combining Balance Sheet – Nonmajor Capital Projects Funds | C-1 | 104 |
| Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Capital Projects Funds | C-2 | 106 |
| Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual: | | |
| Bond Building Capital Projects Fund | C-3 | 108 |
| Special Capital Outlay – Local Capital Projects Fund | C-4 | 109 |
| Capital Improvements SB-9 Capital Projects Fund | C-5 | 110 |
| Energy Efficiency Act Capital Projects Fund | C-6 | 111 |
| Education Technology Equipment Act Capital Projects Fund | C-7 | 112 |
| Combining Balance Sheet – Nonmajor Debt Service Funds | D-1 | 114 |
| Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Debt Service Funds | D-2 | 115 |

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
FOR THE YEAR ENDED JUNE 30, 2010
TABLE OF CONTENTS
(Continued)

| | <u>Statement/ Schedule</u> | <u>Page</u> |
|---|--------------------------------|-------------|
| Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual: | | |
| Debt Service Fund | D-3 | 116 |
| Ed Tech Debt Service Fund | D-4 | 117 |
| SUPPORTING SCHEDULES | | |
| Schedule of Changes in Assets and Liabilities – Agency Funds | I | 118 |
| Schedule of Collateral Pledged by Depository for Public Funds | II | 119 |
| Schedule of Cash and Temporary Investment Accounts | III | 120 |
| Cash Reconciliation | IV | 121 |
| COMPLIANCE SECTION | | |
| Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i> | | 125 |
| FEDERAL FINANCIAL ASSISTANCE | | |
| Report on Compliance with Requirements Applicable to Each Major Program and Internal Control over Compliance in Accordance with OMB Circular A-133 | | 127 |
| Schedule of Expenditures of Federal Awards | V | 129 |
| Schedule of Findings and Questioned Costs | VI | 131 |

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
OFFICIAL ROSTER
JUNE 30, 2010

| <u>Name</u> | | <u>Title</u> |
|--------------------|----------------------------------|--|
| | <u>Board of Education</u> | |
| David Ceballes | | President |
| Dr. Allan Rickman | | Vice President |
| Rhonda Cross | | Secretary |
| Mike Jones | | Member |
| Sue Medina | | Member |
| | <u>School Officials</u> | |
| Joe Jaramillo | | Interim Superintendent |
| John Warfield | | Coordinator of Business and Finance |
| Dave Flood | | Director of Operations |
| Carmen Spann | | Budget Specialist |

FINANCIAL SECTION

(This page intentionally left blank.)



Griego Professional Services, LLC

Certified Public Accountants

INDEPENDENT AUDITORS' REPORT

Hector Balderas
New Mexico State Auditor
The Office of Management and Budget
To the Board of Education
Alamogordo Municipal Schools
Alamogordo, New Mexico

We have audited the accompanying financial statements of the governmental activities, each major fund, the aggregate remaining fund information, and the budgetary comparisons for the general funds and major special revenue funds of Alamogordo Municipal Schools, New Mexico, as of and for the year ended June 30, 2010, which collectively comprise the District's basic financial statements as listed in the table of contents. We also have audited the financial statements of each of the District's nonmajor governmental funds, and the budgetary comparisons for the major capital project fund, the major debt service fund and all nonmajor funds presented as supplementary information in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2010, as listed in the table of contents. These financial statements are the responsibility of Alamogordo Municipal Schools, New Mexico's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expression an opinion on the effectiveness of the agency's internal control over financial reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Alamogordo Municipal Schools, New Mexico, as of June 30, 2010, and the respective changes in financial position thereof and the respective budgetary comparisons for the general funds and major special revenue funds for the year then ended in conformity with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental fund of Alamogordo Municipal Schools, New Mexico as of June 30, 2010, and the respective changes in financial position thereof and the respective budgetary comparisons for the major capital project fund, the major debt service fund and all nonmajor funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated November 10, 2010 on our consideration of Alamogordo Municipal Schools, New Mexico's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

(This page intentionally left blank.)

The *Management's Discussion and Analysis* on page v is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the basic financial statements and the combining and individual fund financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governmental and Non-Profit Organizations*, and is not a required part of the financial statements. The additional schedules listed as "Supporting Schedules" in the table of contents are presented for purposes of additional analysis and are not a required part of the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Grigo Professional Services, LLC

Albuquerque, New Mexico
November 10, 2010

(This page intentionally left blank.)

Alamogordo Municipal School District #1

Joseph Jaramillo, Interim Superintendent

Management Discussion and Analysis
For the Fiscal Year Ending June 30, 2010

This Management Discussion and Analysis of the fiscal performance of the Alamogordo Municipal School District #1 (District) for the period ending June 30, 2010 represents the District's implementation of the Governmental Accounting Standards Board Statement No. 34 (GASB 34).

This discussion and analysis provides a review of the District's overall financial activities, using the accrual basis of accounting, for the year ending June 30, 2010. Fund Financial statements are reported on a modified accrual basis of accounting. Rather than looking at specific areas of performance, this discussion and analysis focuses on the financial performance of the District as a whole..

In addition to the new reporting, this annual report consists of a series of detailed, audited financial statements and the notes to those statements. Also included is the Independent Auditor's Report, The Independent Auditor's Report on Compliance on Internal Control (Governmental Accounting Standards), and a schedule of Findings and Responses. These statements and information were included in past audit reports.

About ALAMOGORDO MUNICIPAL SCHOOLS

To completely understand the financial discussion of Alamogordo Municipal School District #1, it is important to understand the nature of the District.

For parents choosing a public education for their children, the District offers pre-school, full day Kindergarten, elementary, secondary, alternative secondary and adult basic education for approximately 6,400 students at the present time. Our student enrollment has been slowly increasing for the last two years.

The District is located approximately 220 miles south of Albuquerque, New Mexico, which is centrally located in the southern portion of the State of New Mexico. The District is one of the largest employers in our community. Our enrollment has hovered just above 6,200 students approximately equal in gender distribution

This goal of our school district is to provide safe, quality educational opportunities to all students to empower them to become all that they can be. The mission of the District is:

*"Alamogordo Public Schools shall develop and nurture an education system
second to none"*

Given this mission statement from the Board, and with the guidance of the New Mexico Public Education Department (PED) with their expectations outlined in the Standards for Excellence, and through varied input from district administration, teachers and parents have established two focus areas. Our focus areas as defined by the district's Educational Plan for Students Success are as follows:

- Enhance student achievement for students of all academic abilities in the areas of language arts, mathematics and science as represented by improved test data, attendance data, and disciplinary data.
- Advance the knowledge of technology and real world vocations/professions in order to address economic and employability demands.

Significant Financial Highlights for the Year Ended June 30, 2010

- The district continues to implement the new financial reporting and processes as required by the Governmental Accounting Standards Board Statement No. 34. The implementation includes both the current year reporting of depreciation on Capital Assets and accumulated depreciation to date.
- The overall adjusted Operational Fund Balance decreased from \$2,369,043 for the year ending June 30, 2009 to \$2,096,912 for the year ending June 30, 2010. This represents a decrease in the fund balance of \$272,131.
- Total revenues decreased from \$61,345,212 for the year ending June 30, 2009 to \$59,607,166 (includes stimulus funding) in the year ending June 30, 2010. This is a decrease of \$1,738,046 reflecting an overall revenue decrease of 3%. The most significant reason for this decrease in revenues is the decrease in State Equalization Grant funding.
- Total expenditures increased from \$63,549,627 for the year ending June 30, 2009 to \$67,496,941 (includes stimulus funding) for the year ending June 30, 2010. This is an increase in expenditures of \$3,947,314 or 6%. The main increase can be attributed to capital outlay where as of June 30, 2009 capital outlay expense was \$4,695,454 compared to June 30, 2010 capital outlay was \$9,809,779, an increase of \$5,114,325.

DISTRICT WIDE FINANCIAL STATEMENTS

Statement of Net Assets

The District has utilized the accrual method of accounting. This statement shows that the District has total assets of \$53,189,370. The District has \$14,352,461 of cash and cash equivalents on hand as of June 30, 2010 compared to \$6,826,232 in accounts payable and other current liabilities. Net Assets totaling \$8,910,832 are "restricted" for debt service and capital projects. Net Assets totaling \$3,117,820 are "unrestricted".

| Assets | <u>June 30, 2009</u> | <u>June 30, 2010</u> |
|-------------------------------|--------------------------|--------------------------|
| Cash Assets | 15,762,749 | 14,352,461 |
| Other Current Assets | 1,254,636 | 1,190,527 |
| Other Noncurrent Assets | 121,253 | 146,578 |
| Capital Assets | 103,177,231 | 94,076,859 |
| Less Accumulated Depreciation | <u>(58,423,412)</u> | <u>(56,577,055)</u> |
| Total Assets | <u>61,892,457</u> | <u>53,189,370</u> |
| | | |
| Liabilities | | |
| Accounts Payable | 312,590 | 910,802 |
| Other Current Liabilities | 4,075,670 | 5,915,430 |
| Long Term Liabilities | <u>16,348,757</u> | <u>17,075,897</u> |
| Total Liabilities | <u>20,737,017</u> | <u>23,902,129</u> |
| | | |
| Net Assets | | |
| Invested in Capital Assets | 25,250,502 | 17,258,589 |
| Restricted | 13,011,872 | 8,910,832 |
| Unrestricted | <u>2,893,066</u> | <u>3,117,820</u> |
| Total Net Assets | <u>41,155,440</u> | <u>29,287,241</u> |

The District's financial statements, prior years' information is included. The Management Discussion and Analysis has included two years of information in the presentation of this table.

GASB 34 rules now require public entities to depreciate capital assets. This statement includes an adjusted accumulated depreciation of the District's capital assets in the amount of \$56,577,055. The District utilized a Straight-line depreciation method in all cases and standardized lifetime tables in calculating this depreciation.

Statement of Activities

The Statement of Governmental Activities is a statement required by GASB 34 and is prepared using the accrual method of accounting. This report compliments the Statement of Net Assets by showing the overall change in the District's net assets for the fiscal year ending June 30, 2010. As of June 30, 2010 the District had net assets of \$29,287,241. The Adjusted beginning year total net assets is \$28,230,797 reflecting an increase in total net assets of \$1,056,444 for the year ending June 30, 2010.

| | <u>June 30, 2009</u> | <u>June 30, 2010</u> |
|---|----------------------------|----------------------------|
| Expenses for Governmental Activities | 58,983,099 | 58,539,258 |
| Less Charges for Services | 1,404,739 | 1,355,440 |
| Less Operating Grants and Contributions | 11,182,107 | 13,642,705 |
| Less Capital Grants and Contributions | <u>672,025</u> | <u>632,353</u> |
| Net (Expenses) Revenues and Changes in Net Assets | <u>(45,724,228)</u> | <u>(42,908,760)</u> |
| | | |
| General Revenues | | |
| Taxes – general, debt service, capital projects | 5,010,424 | 5,194,873 |
| Federal and State Aid not restricted to specific purposes | 42,897,899 | 36,808,794 |
| Interest Earned | 32,822 | 95,846 |
| Miscellaneous | <u>167,207</u> | <u>1,865,691</u> |
| Subtotal, General Revenues | 48,108,352 | 43,965,204 |
| | | |
| Changes in Net Assets | 2,384,124 | 1,056,444 |
| | | |
| Net Assets Beginning | <u>38,771,316</u> | <u>41,155,440</u> |
| Prior Period Adjustment | | <u>(12,924,643)</u> |
| Net Assets – Ending | <u>41,155,440</u> | <u>29,287,241</u> |

FUND FINANCIAL STATEMENTS

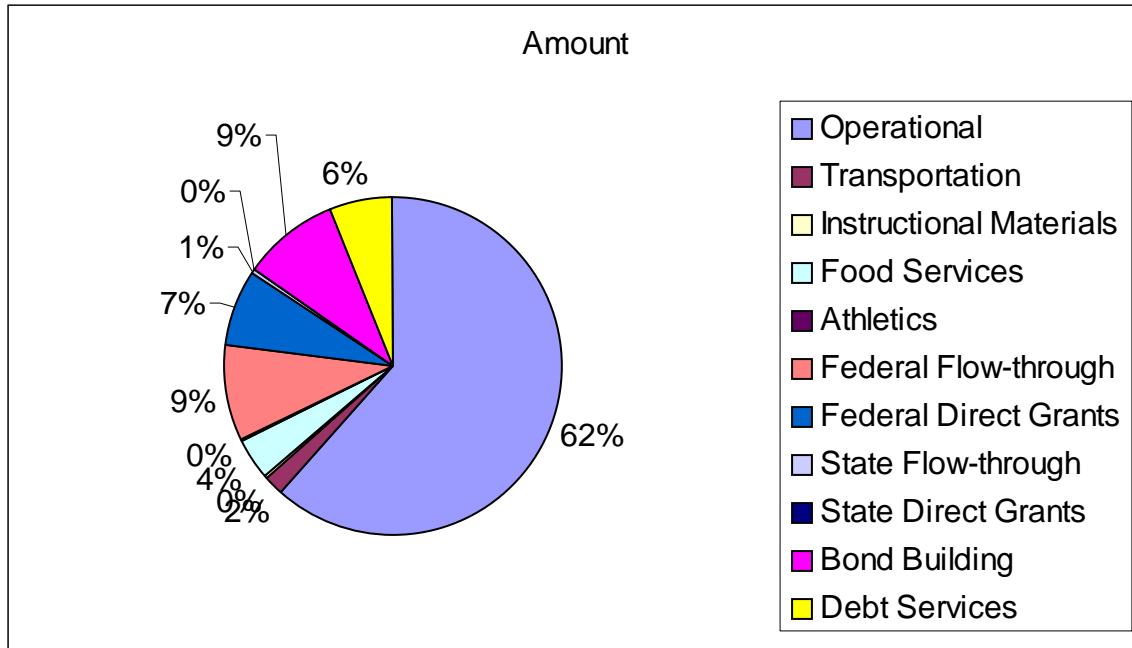
Fund financial statements are based on a modified accrual basis of accounting. The Statement of Revenues and Expenditures and Changes in Fund Balances, is *not* new to the District's annual financial reports. This report guides the reader to a meaningful overall view for the District revenue, expenditures and changes to the fund balance. Total Operational revenues from state, local and federal sources were \$59,607,166 (including Operational Stimulus). Total expenditures for the District were \$67,496,941 (including Operational Stimulus). The total ending Fund balance for June 30, 2010 was \$12,229,471 a decrease of \$3,824,538 from the prior year (no Stimulus Funds were included).

The Budget

District budgets reflect the same change as seen in the revenue and expenditures of the District. The State of New Mexico school budget process is defined under state law and regulation. To enhance the process of developing a budget at the school district level, the District utilizes goals and objectives defined by the District's Board, community input meetings, long term plans and input from various staff groups to develop the District's budget. District priorities are well defined through this process.

GASB 34 does not require a statement presenting the overall result of the budget for the year, however, all major budgetary funds are required to be reported as a separate statement.

Major budgetary funds in these reports are; The Operational Fund (General Fund, Transportation Fund and Instructional Materials Fund), GRADS REC / District Fiscal Agent, Bond Building, Capital Outlay and Debt Service. The following graphics and tables show the fiscal relationship of the major funds and the combined non-major funds.



The reader will note that the General Fund represents 62% of the total fund dollar amount. This fund provides the salary and benefits for the significant majority of the Direct Instruction, Instructional Support, Administration, Business Support, Food Service and Maintenance staff as well as classroom materials, special education consulting staff and fixed utility costs.

Contacting Alamogordo Municipal School District #1

This financial report is designed to provide our community, taxpayers, investors and creditors with an overview of the District’s financial condition and to provide accountability for the funds the school district receives. If you have questions about our report or about the operations of the Alamogordo Municipal School District #1, please visit our web site at <http://www.aps4kids.org/>, or contact us at:

Alamogordo Municipal School District #1
P O Box 650
Alamogordo, NM 88311
PHONE: 575-812-6000
FAX: 575-812-6049

(This page intentionally left blank.)

**BASIC
FINANCIAL STATEMENTS**

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
STATEMENT OF NET ASSETS
JUNE 30, 2010

Exhibit A-1
(Page 1 of 2)

| | <u>Governmental Activities</u> |
|---|---|
| ASSETS | |
| Current assets: | |
| Cash and cash equivalents | \$ 14,352,461 |
| Receivables (net of allowance for uncollectibles) | 1,167,571 |
| Inventory | 22,956 |
| Total current assets | <u>15,542,988</u> |
| Noncurrent assets: | |
| Bond issuance costs (net of amortization of \$42,953) | 146,578 |
| Capital assets (net of accumulated depreciation): | |
| Land and land improvements | 5,024,258 |
| Buildings and building improvements | 80,661,861 |
| Furniture, fixtures and equipment | 8,390,740 |
| Less: accumulated depreciation | <u>(56,577,055)</u> |
| Total noncurrent assets | <u>37,646,382</u> |
| Total assets | <u><u>\$ 53,189,370</u></u> |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALAMOGORDO PUBLIC SCHOOLS
STATEMENT OF NET ASSETS
JUNE 30, 2010

Exhibit A-1
(Page 2 of 2)

| | <u>Governmental Activities</u> |
|---|---|
| LIABILITIES AND NET ASSETS | |
| Accounts payable | \$ 910,802 |
| Accrued payroll | 1,928,067 |
| Accrued compensated absences | 252,550 |
| Accrued interest | 266,303 |
| Deferred revenue | 145,419 |
| Current portion of capital leases payable | 148,091 |
| Current portion of bonds payable | <u>3,175,000</u> |
| Total current liabilities | 6,826,232 |
| Noncurrent liabilities: | |
| Premiums on bonds (net of amortization of \$18,324) | 157,773 |
| Capital leases due in more than one year | 613,124 |
| Bonds due in more than one year | <u>16,305,000</u> |
| Total noncurrent liabilities | 17,075,897 |
| Total liabilities | 23,902,129 |
| Invested in capital assets, net of related debt | 17,258,589 |
| Restricted for: | |
| Debt service | 4,126,830 |
| Capital projects | 4,784,002 |
| Unrestricted | <u>3,117,820</u> |
| Total net assets | <u>29,287,241</u> |
| Total liabilities and net assets | <u><u>\$ 53,189,370</u></u> |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2010

| <u>Functions/Programs</u> | <u>Expenses</u> | <u>Program Revenues</u> |
|---|----------------------|----------------------------|
| Primary Government | | Charges for Service |
| Governmental activities: | | |
| Instruction | \$ 32,278,202 | \$ 273,816 |
| Support services: | | |
| Students | 6,229,694 | 412,320 |
| Instruction | 1,522,798 | - |
| General Administration | 953,519 | - |
| School Administration | 2,317,773 | - |
| Other Support Services | - | - |
| Central Services | 2,354,566 | - |
| Operation & Maintenance of Plant | 5,908,040 | - |
| Student Transportation | 1,230,050 | - |
| Food Services Operation | 2,591,848 | 669,304 |
| Community Services | 2,300 | - |
| Facilities Materials, Supplies & Other Se | 2,500,469 | - |
| Interest on long-term debt | 649,999 | - |
| Capital outlay: | | |
| Depreciation - unallocated | - | - |
| Total Primary Government | <u>\$ 58,539,258</u> | <u>\$ 1,355,440</u> |

The accompanying notes are an integral part of these financial statements

| Program Revenues | | Net |
|---|---|--|
| Operating Grants and Contributions | Capital Grants and Contributions | (Expenses) Revenues and Changes in Net Assets |
| \$ 4,989,303 | \$ - | \$ (27,015,083) |
| 1,399,276 | - | (4,418,098) |
| 83,784 | - | (1,439,014) |
| - | - | (953,519) |
| 172,082 | - | (2,145,691) |
| - | - | - |
| 41,615 | - | (2,312,951) |
| 3,685,473 | - | (2,222,567) |
| 1,223,739 | - | (6,311) |
| 2,045,133 | - | 122,589 |
| 2,300 | - | - |
| - | 632,353 | (1,868,116) |
| - | - | (649,999) |
| - | - | - |
| <u>\$ 13,642,705</u> | <u>\$ 632,353</u> | <u>(42,908,760)</u> |

General Revenues:

| | |
|----------------------------------|----------------------|
| Property taxes: | |
| Levied for general purposes | \$ 238,533 |
| Levied for debt service | 3,741,317 |
| Levied for capital projects | 1,215,023 |
| State Equalization Guarantee | 36,808,794 |
| Unrestricted investment earnings | 95,846 |
| Gain on sale of fixed assets | - |
| Miscellaneous | 1,865,691 |
| | <u>43,965,204</u> |
| Total general revenues | <u>43,965,204</u> |
| Change in net assets | 1,056,444 |
| Net assets - beginning | 41,155,440 |
| Prior Period Adjustment | (12,924,643) |
| Adjusted net assets - beginning | <u>28,230,797</u> |
| Net assets - ending | <u>\$ 29,287,241</u> |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2010

| | General 11000 | Transportation 13000 | Instructional Materials 14000 | Title I IASA 24101 |
|---|---------------------|-------------------------|-------------------------------------|--------------------------|
| ASSETS | | | | |
| <i>Current Assets</i> | | | | |
| Cash and temporary investments | \$ 3,448,573 | \$ 356 | \$ 241,724 | \$ - |
| Accounts receivable | | | | |
| Taxes | 21,704 | - | - | - |
| Due from other governments | 5,181 | - | - | 45,086 |
| Interfund receivables | 544,462 | - | - | - |
| Other | - | - | - | - |
| Inventory | - | - | - | - |
| <i>Total assets</i> | <u>4,019,920</u> | <u>356</u> | <u>241,724</u> | <u>45,086</u> |
| LIABILITIES AND FUND BALANCES | | | | |
| <i>Current Liabilities:</i> | | | | |
| Accounts payable | 62,236 | - | - | - |
| Accrued expenses | 1,843,460 | 2 | - | 595 |
| Accrued compensated absences | - | - | - | - |
| Interfund payables | - | - | - | 44,491 |
| Deferred revenue - property taxes | 17,312 | - | - | - |
| Deferred revenue - other | - | - | - | - |
| <i>Total liabilities</i> | <u>1,923,008</u> | <u>2</u> | <u>-</u> | <u>45,086</u> |
| <i>Fund balances</i> | | | | |
| Fund Balance: | | | | |
| Reserved: | | | | |
| Reserved for inventory | - | - | - | - |
| Reserved for debt service | - | - | - | - |
| Reserved for capital projects | - | - | - | - |
| Unreserved: | | | | |
| Designated for subsequent year's expenditures | - | - | 173,315 | - |
| Undesignated, reported in | | | | |
| General Fund | 2,096,912 | 354 | 68,409 | - |
| Special Revenue Funds | - | - | - | - |
| <i>Total fund balance</i> | <u>2,096,912</u> | <u>354</u> | <u>241,724</u> | <u>-</u> |
| <i>Total liabilities and fund balance</i> | <u>\$ 4,019,920</u> | <u>\$ 356</u> | <u>\$ 241,724</u> | <u>\$ 45,086</u> |

The accompanying notes are an integral part of these financial statements

| Entitlement IDEA-B 24106 | Impact Aid Special Education 25145 | Bond Building 31100 | Debt Service 41000 | Other Governmental Funds | Total Primary Government |
|--------------------------------|---|---------------------------|--------------------------|--------------------------------|--------------------------------|
| \$ - | \$ 85,106 | \$ 3,294,533 | \$ 2,713,118 | \$ 4,569,051 | \$ 14,352,461 |
| - | - | - | 225,862 | 197,348 | 444,914 |
| 263,205 | - | - | - | 409,185 | 722,657 |
| - | - | - | - | - | 544,462 |
| - | - | - | - | - | - |
| - | - | - | - | 22,956 | 22,956 |
| <u>263,205</u> | <u>85,106</u> | <u>3,294,533</u> | <u>2,938,980</u> | <u>5,198,540</u> | <u>16,087,450</u> |
| - | - | 847,774 | - | 792 | 910,802 |
| - | - | - | - | 84,010 | 1,928,067 |
| - | - | - | - | - | - |
| 263,205 | - | - | - | 236,766 | 544,462 |
| - | - | - | 160,116 | 151,801 | 329,229 |
| - | - | - | - | 145,419 | 145,419 |
| <u>263,205</u> | <u>-</u> | <u>847,774</u> | <u>160,116</u> | <u>618,788</u> | <u>3,857,979</u> |
| - | - | - | - | 22,956 | 22,956 |
| - | - | - | 2,778,864 | 1,110,922 | 3,889,786 |
| - | - | 2,446,759 | - | 2,262,370 | 4,709,129 |
| - | 37,390 | - | - | - | 210,705 |
| - | - | - | - | - | 2,165,675 |
| - | 47,716 | - | - | 1,183,504 | 1,231,220 |
| <u>-</u> | <u>85,106</u> | <u>2,446,759</u> | <u>2,778,864</u> | <u>4,579,752</u> | <u>12,229,471</u> |
| <u>\$ 263,205</u> | <u>\$ 85,106</u> | <u>\$ 3,294,533</u> | <u>\$ 2,938,980</u> | <u>\$ 5,198,540</u> | <u>\$ 16,087,450</u> |

The accompanying notes are an integral part of these financial statements

(This page intentionally left blank.)

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
GOVERNMENTAL FUNDS

Exhibit B-1
 (Page 2 of 2)

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS
 JUNE 30, 2010

| | Governmental Funds |
|--|-----------------------|
| Amounts reported for governmental activities in the statement of net assets are different because: | |
| Fund balances - total governmental funds | \$ 12,229,471 |
| Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. | 37,499,804 |
| Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred in the funds: | |
| Delinquent property taxes not collected within sixty days after year end are not considered "available" revenues and are considered to be deferred revenue in the fund financial statements, but are considered revenue in the Statement of Activities | 329,229 |
| Bond issuance costs, including original issue discounts and premiums are not financial resources and, therefore, are not reported in the funds | |
| Bond issuance costs net of accumulated amortization | 146,578 |
| Premiums on issuance of bonds | (157,773) |
| Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds: | |
| Accrued interest | (266,303) |
| Accrued compensated absences | (252,550) |
| Capital leases | (761,215) |
| General obligation bonds | (19,480,000) |
| Net Assets-total Governmental Activities | \$ 29,287,241 |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2010

| | General 11000 | Transportation 13000 | Instructional Materials 14000 | Title I IASA 24101 |
|--|---------------------|-------------------------|-------------------------------------|--------------------------|
| <i>Revenues:</i> | | | | |
| Property taxes | \$ 240,830 | \$ - | \$ - | \$ - |
| State grants | 36,885,136 | 1,223,739 | 250,260 | - |
| Federal grants | 1,461,329 | - | - | 1,125,198 |
| Miscellaneous | 185,302 | - | 5,363 | 592,621 |
| Interest | 53,499 | - | - | - |
| <i>Total revenues</i> | <u>38,826,096</u> | <u>1,223,739</u> | <u>255,623</u> | <u>1,717,819</u> |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | 24,993,024 | - | 365,570 | 1,118,400 |
| Support Services | | | | |
| Students | 3,994,812 | - | - | 192,886 |
| Instruction | 923,677 | - | 22,533 | 277,693 |
| General Administration | 541,068 | - | - | 74,146 |
| School Administration | 2,132,588 | - | - | 3,040 |
| Central Services | 2,067,521 | - | - | 51,654 |
| Operation & Maintenance of Plant | 4,205,805 | - | - | - |
| Student Transportation | 4,885 | 1,223,781 | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | 34,847 | - | - | - |
| Community Service | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| Bond Issuance Costs | - | - | - | - |
| <i>Total expenditures</i> | <u>38,898,227</u> | <u>1,223,781</u> | <u>388,103</u> | <u>1,717,819</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>(72,131)</u> | <u>(42)</u> | <u>(132,480)</u> | <u>-</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Operating transfers | (200,000) | - | - | - |
| Premium on issuance of bonds | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>(200,000)</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>(272,131)</u> | <u>(42)</u> | <u>(132,480)</u> | <u>-</u> |
| <i>Fund balances - beginning of year</i> | <u>2,369,043</u> | <u>396</u> | <u>374,204</u> | <u>-</u> |
| <i>Fund balances - end of year</i> | <u>\$ 2,096,912</u> | <u>\$ 354</u> | <u>\$ 241,724</u> | <u>\$ -</u> |

The accompanying notes are an integral part of these financial statements

| Entitlement IDEA-B 24106 | Impact Aid Special Education 25145 | Bond Building 31100 | Debt Service 41000 | Other Governmental Funds | Total Primary Government |
|--------------------------------|---|---------------------------|--------------------------|--------------------------------|--------------------------------|
| \$ - | \$ - | \$ - | \$ 2,634,152 | \$ 2,331,355 | \$ 5,206,337 |
| - | - | - | - | 1,052,938 | 39,412,073 |
| 798,411 | 330,599 | - | - | 7,983,506 | 11,699,043 |
| 565,899 | - | 600 | - | 1,844,082 | 3,193,867 |
| - | - | - | 9,012 | 33,335 | 95,846 |
| <u>1,364,310</u> | <u>330,599</u> | <u>600</u> | <u>2,643,164</u> | <u>13,245,216</u> | <u>59,607,166</u> |
| 560,977 | 170,242 | - | - | 3,515,898 | 30,724,111 |
| 717,494 | 61,825 | - | - | 1,245,917 | 6,212,934 |
| 28,146 | - | - | - | 269,930 | 1,521,979 |
| 57,693 | 10,260 | - | 26,054 | 232,164 | 941,385 |
| - | - | - | - | 181,448 | 2,317,076 |
| - | 3,166 | - | - | 189,359 | 2,311,700 |
| - | - | - | - | 1,699,850 | 5,905,655 |
| - | - | - | - | 1,384 | 1,230,050 |
| - | - | - | - | - | - |
| - | - | - | - | 2,552,424 | 2,587,271 |
| - | - | - | - | 2,300 | 2,300 |
| - | - | 7,913,685 | - | 1,896,094 | 9,809,779 |
| - | - | - | 2,095,000 | 1,167,102 | 3,262,102 |
| - | - | - | 479,545 | 142,076 | 621,621 |
| - | - | 48,978 | - | - | 48,978 |
| <u>1,364,310</u> | <u>245,493</u> | <u>7,962,663</u> | <u>2,600,599</u> | <u>13,095,946</u> | <u>67,496,941</u> |
| - | 85,106 | (7,962,063) | 42,565 | 149,270 | (7,889,775) |
| - | - | - | - | 200,000 | - |
| - | - | - | 65,237 | - | 65,237 |
| - | - | 4,000,000 | - | - | 4,000,000 |
| - | - | 4,000,000 | 65,237 | 200,000 | 4,065,237 |
| - | 85,106 | (3,962,063) | 107,802 | 349,270 | (3,824,538) |
| - | - | 6,408,822 | 2,671,062 | 4,230,482 | 16,054,009 |
| <u>\$ -</u> | <u>\$ 85,106</u> | <u>\$ 2,446,759</u> | <u>\$ 2,778,864</u> | <u>\$ 4,579,752</u> | <u>\$ 12,229,471</u> |

The accompanying notes are an integral part of these financial statements

(This page intentionally left blank.)

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit B-2
(Page 2 of 2)

| | Governmental Funds |
|--|-----------------------|
| Amounts reported for governmental activities in the statement of activities are different because: | |
| Net change in fund balances - total governmental funds | \$ (3,824,538) |
| <p>Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.</p> | |
| Depreciation expense | (1,838,509) |
| Capital Outlays | 7,509,137 |
| <p>Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds</p> | |
| Change in deferred revenue related to property taxes receivable | (11,464) |
| <p>The issuance of long-term debt (e.g., bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities:</p> | |
| Premiums on issuance of bonds | (65,237) |
| Bond issuance costs | 48,978 |
| Amortization of bond issuance costs | (23,653) |
| Amortization of bond premiums | 15,006 |
| Increase in accrued interest payable | (28,378) |
| Increase in accrued compensated absences | 13,000 |
| Bond proceeds | (4,000,000) |
| Principal payments on capital leases | 142,102 |
| Principal payments on bonds | 3,120,000 |
| Change in Net Assets-total Governmental Activities | \$ 1,056,444 |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
GENERAL FUND

Exhibit C-1

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | | |
|---|------------------|----------------|--------------|--------------|
| | Original Budget | Final Budget | Actual | Variance |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ 229,299 | \$ 229,299 | \$ 236,438 | \$ 7,139 |
| State grants | 38,345,130 | 36,717,836 | 36,879,955 | 162,119 |
| Federal grants | 1,494,154 | 1,515,917 | 1,461,329 | (54,588) |
| Miscellaneous | 168,957 | 168,957 | 185,302 | 16,345 |
| Interest | 8,000 | 8,000 | 53,499 | 45,499 |
| <i>Total revenues</i> | 40,245,540 | 38,640,009 | 38,816,523 | 176,514 |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | 26,087,231 | 24,957,949 | 24,974,855 | (16,906) |
| Support Services | | | | |
| Students | 4,360,904 | 4,013,899 | 3,993,856 | 20,043 |
| Instruction | 880,388 | 908,026 | 923,592 | (15,566) |
| General Administration | 575,129 | 576,266 | 561,115 | 15,151 |
| School Administration | 2,674,679 | 2,196,922 | 2,132,527 | 64,395 |
| Central Services | 2,307,400 | 2,074,275 | 2,073,786 | 489 |
| Operation & Maintenance of Plant | 6,462,813 | 6,159,469 | 4,224,865 | 1,934,604 |
| Student Transportation | 5,000 | 5,000 | 4,885 | 115 |
| Other Support Services | 156,329 | 156,329 | - | 156,329 |
| Food Services Operations | 65,000 | 35,000 | 34,847 | 153 |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | 43,574,873 | 41,083,135 | 38,924,328 | 2,158,807 |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | (3,329,333) | (2,443,126) | (107,805) | 2,335,321 |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | 3,329,333 | 2,443,126 | - | (2,443,126) |
| Operating transfers | - | - | (200,000) | (200,000) |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | 3,329,333 | 2,443,126 | (200,000) | (2,643,126) |
| <i>Net changes in fund balances</i> | - | - | (307,805) | (307,805) |
| <i>Fund balances - beginning of year</i> | (3,329,333) | (2,443,126) | 2,486,797 | 4,929,923 |
| <i>Fund balances - end of year</i> | \$ (3,329,333) | \$ (2,443,126) | \$ 2,178,992 | \$ 4,622,118 |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Adjustments to revenues | | | 9,573 | |
| Adjustments to expenditures | | | 26,101 | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | \$ (272,131) | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
TRANSPORTATION FUND

Exhibit C-2

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | | |
|---|------------------|------------------|------------------|---------------|
| | Original Budget | Final Budget | Actual | Variance |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | 1,162,656 | 1,223,937 | 1,223,739 | (198) |
| Federal grants | - | - | - | - |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>1,162,656</u> | <u>1,223,937</u> | <u>1,223,739</u> | <u>(198)</u> |
| <i>Expenditures:</i> | | | | |
| Current: | | | | |
| Instruction | - | - | - | - |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | 1,162,656 | 1,224,135 | 1,223,779 | 356 |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>1,162,656</u> | <u>1,224,135</u> | <u>1,223,779</u> | <u>356</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>(198)</u> | <u>(40)</u> | <u>158</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | 198 | - | (198) |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>198</u> | <u>-</u> | <u>(198)</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>(40)</u> | <u>(40)</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>(198)</u> | <u>396</u> | <u>594</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ (198)</u> | <u>\$ 356</u> | <u>\$ 554</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Adjustments to revenues | | | - | |
| Adjustments to expenditures | | | (2) | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ (42)</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
INSTRUCTIONAL MATERIALS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-3

| | <u>Budgeted Amounts</u> | | <u>Actual</u> | <u>Variance</u> |
|---|-------------------------|---------------------|---------------------|-------------------|
| | <u>Original Budget</u> | <u>Final Budget</u> | | |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | 238,086 | 238,086 | 250,260 | 12,174 |
| Federal grants | - | - | - | - |
| Miscellaneous | - | - | 5,363 | 5,363 |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>238,086</u> | <u>238,086</u> | <u>255,623</u> | <u>17,537</u> |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | 409,436 | 553,237 | 365,570 | 187,667 |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | 60,256 | 60,945 | 22,533 | 38,412 |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>469,692</u> | <u>614,182</u> | <u>388,103</u> | <u>226,079</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>(231,606)</u> | <u>(376,096)</u> | <u>(132,480)</u> | <u>243,616</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | 231,606 | 376,096 | - | (376,096) |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>231,606</u> | <u>376,096</u> | <u>-</u> | <u>(376,096)</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>(132,480)</u> | <u>(132,480)</u> |
| <i>Fund balances - beginning of year</i> | <u>(231,606)</u> | <u>(376,096)</u> | <u>374,204</u> | <u>750,300</u> |
| <i>Fund balances - end of year</i> | <u>\$ (231,606)</u> | <u>\$ (376,096)</u> | <u>\$ 241,724</u> | <u>\$ 617,820</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Adjustments to revenues | | | - | |
| Adjustments to expenditures | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ (132,480)</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
TITLE I - IASA SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-4

| | <u>Budgeted Amounts</u> | | | |
|---|-------------------------|---------------------|--------------------|--------------------|
| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance</u> |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | 2,039,849 | 2,055,837 | 1,544,212 | (511,625) |
| Miscellaneous | - | - | 419,609 | 419,609 |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>2,039,849</u> | <u>2,055,837</u> | <u>1,963,821</u> | <u>(92,016)</u> |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | 1,243,382 | 1,309,162 | 1,118,400 | 190,762 |
| Support Services | | | | |
| Students | 217,848 | 215,620 | 192,886 | 22,734 |
| Instruction | 413,406 | 362,465 | 277,109 | 85,356 |
| General Administration | 90,522 | 91,179 | 74,146 | 17,033 |
| School Administration | 18,781 | 21,270 | 3,040 | 18,230 |
| Central Services | 55,910 | 56,141 | 51,643 | 4,498 |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>2,039,849</u> | <u>2,055,837</u> | <u>1,717,224</u> | <u>338,613</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>246,597</u> | <u>246,597</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>246,597</u> | <u>246,597</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>(291,088)</u> | <u>(291,088)</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (44,491)</u> | <u>\$ (44,491)</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Adjustments to revenues | | | (246,002) | |
| Adjustments to expenditures | | | (595) | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
ENTITLEMENT IDEA-B SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-5

| | Budgeted Amounts | | | |
|---|------------------|------------------|---------------------|---------------------|
| | Original Budget | Final Budget | Actual | Variance |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | 1,340,149 | 1,710,499 | 1,090,364 | (620,135) |
| Miscellaneous | - | - | 289,025 | 289,025 |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>1,340,149</u> | <u>1,710,499</u> | <u>1,379,389</u> | <u>(331,110)</u> |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | 575,497 | 684,527 | 560,977 | 123,550 |
| Support Services | | | | |
| Students | 681,511 | 919,549 | 720,422 | 199,127 |
| Instruction | 29,000 | 36,218 | 28,146 | 8,072 |
| General Administration | 54,141 | 70,205 | 57,693 | 12,512 |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>1,340,149</u> | <u>1,710,499</u> | <u>1,367,238</u> | <u>343,261</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>12,151</u> | <u>12,151</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>12,151</u> | <u>12,151</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>(275,356)</u> | <u>(275,356)</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (263,205)</u> | <u>\$ (263,205)</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Adjustments to revenues | | | (15,079) | |
| Adjustments to expenditures | | | 2,928 | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
IMPACT AID SPECIAL EDUCATION SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-6

| | <u>Budgeted Amounts</u> | | <u>Actual</u> | <u>Variance</u> |
|---|-------------------------|---------------------|------------------|-------------------|
| | <u>Original Budget</u> | <u>Final Budget</u> | | |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | 111,150 | 100,350 | 100,350 | - |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>111,150</u> | <u>100,350</u> | <u>100,350</u> | <u>-</u> |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | - | 144,559 | 170,242 | (25,683) |
| Support Services | | | | |
| Students | 326,653 | 172,472 | 61,825 | 110,647 |
| Instruction | - | - | - | - |
| General Administration | - | 13,568 | 10,260 | 3,308 |
| School Administration | - | - | - | - |
| Central Services | - | - | 3,166 | (3,166) |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>326,653</u> | <u>330,599</u> | <u>245,493</u> | <u>85,106</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>(215,503)</u> | <u>(230,249)</u> | <u>(145,143)</u> | <u>85,106</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | 215,503 | 230,249 | - | (230,249) |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>215,503</u> | <u>230,249</u> | <u>-</u> | <u>(230,249)</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>(145,143)</u> | <u>(145,143)</u> |
| <i>Fund balances - beginning of year</i> | <u>(215,503)</u> | <u>(230,249)</u> | <u>230,249</u> | <u>460,498</u> |
| <i>Fund balances - end of year</i> | <u>\$ (215,503)</u> | <u>\$ (230,249)</u> | <u>\$ 85,106</u> | <u>\$ 315,355</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Adjustments to revenues | | | 230,249 | |
| Adjustments to expenditures | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ 85,106</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
AGENCY FUNDS
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
JUNE 30, 2010

Exhibit D-1

| | <u>Agency Funds</u> |
|-----------------------------------|--------------------------|
| ASSETS | |
| <i>Current Assets</i> | |
| Cash | <u>\$ 826,630</u> |
| <i>Total assets</i> | <u><u>826,630</u></u> |
| LIABILITIES | |
| <i>Current Liabilities</i> | |
| Deposits held in trust for others | <u>826,630</u> |
| <i>Total liabilities</i> | <u><u>\$ 826,630</u></u> |

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

NOTE 1. Summary of Significant Accounting Policies

The Alamogordo Municipal School Board was created under the provision of Chapter 22 Article 5, Paragraph 4, New Mexico Statutes 1978 to provide public education for the children within the District. The School Board is authorized to establish policies and regulations for its own government consistent with the laws of the state of New Mexico and the regulations of the State Board of Education and the Legislative Finance Committee. The School Board is comprised of five members who are elected for terms of four years.

The financial statements of Alamogordo Municipal Schools (the "District") have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standard Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units. The more significant of the District's accounting policies are described below.

A. Reporting Entity

GASB Statement No. 14 established criteria for determining the government reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the District is considered a *primary government*, since it is a special-purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. As used in GASB Statement No. 14, fiscally independent means that the District may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The District also has no component units, as defined by GASB Statement No. 14 and / or GASB Statement No. 39, as there are no other legally separate organizations for which the elected School Board members are financially accountable. There are no other primary governments with which the School Board Members are financially accountable. There are no other primary governments with which the District has a significant relationship.

B. Government-wide and fund financial statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities and changes in net assets) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

NOTE 1. Summary of Significant Accounting Policies - (Continued)

C. Measurement focus, basis of accounting, and financial statement presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as is the fiduciary fund financial statement. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which the taxes are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Sales and use taxes are classified as derived tax revenues and are recognized as revenue when the underlying exchange takes place and the revenues are measurable and available. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

Ad valorem taxes (property taxes), and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met and the susceptible to accrual criteria have been met. All other revenue items are considered to be measurable and available only when cash is received by the government.

The *agency funds* are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. Agency funds are accounted for using the accrual basis of accounting. These funds are used to account for assets that the District holds for others in an agency capacity.

Governmental funds are used to account for the District's general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term debt. Governmental funds include:

The *General Fund* is the primary operating fund of the District, and accounts for all financial resources, except those required to be accounted for in other funds.

The *Special Revenue Funds* account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

The *Debt Service Funds* account for the services of general long-term debt not being financed by proprietary or nonexpendable trust funds.

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

NOTE 1. Summary of Significant Accounting Policies - (Continued)

C. Measurement focus, basis of accounting, and financial statement presentation (continued)

The *Capital Projects Funds* account for the acquisition of fixed assets or construction of major capital projects not being financed by proprietary or nonexpendable trust funds.

Under the requirements of GASB #34, the District is required to present certain of its governmental funds as major funds based upon certain criteria. The major funds presented in the fund financial statements include the following (in addition to the General Fund), which include funds that were not required to be presented as major but were at the discretion of management:

The *Transportation Fund* is used to account for the State Equalization, received from the Public Education Department (PED), which is used to pay for the costs associated with transporting school age children. This is considered by PED to be a sub-fund of the General Fund.

The *Instructional Materials Fund* is used to account for the monies received from the Public Education Department (PED) for the purposes of purchasing instructional materials (books, manuals, periodicals, etc.) used in the education of students. This is considered by PED to be a sub-fund of the General Fund.

The *Title I Special Revenue Fund* is used to provide supplemental educational opportunity for academically disadvantaged children in the area of residing. Campuses are identified for program participation by the percentage of students on free or reduced price lunches. Any school with a free and reduced price lunch percentage that is equal to or greater than the total district percentage becomes eligible for program participation. Any student whose test scores fall below District established criteria and who is attending a Title I campus is eligible to receive Title I services. Poverty is the criteria that identifies a campus; educational need determines the students to be served. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Department of Education. Authority for creation of this fund is Part A of Chapter I of Title I of Elementary and Secondary Education Act (ESEA) of 1965, as amended, Public Law 103-383.

The *IDEA-B Entitlement Special Revenue Fund* is used to account for a program funded by a Federal grant to assist the District in providing free appropriate public education to all handicapped children. Funding authorized by Individuals with Disabilities Education Act, Part B, Section 611-620, as amended, Public Laws 91-230, 93-380, 94-142, 98-199, 99-457, 100,639, and 101-476, 20 U.S.C. 1411-1420.

The *Impact Aid Special Revenue Fund* is used to account for funding of a Federal program to provide financial assistance to local educational agencies (LEA's) where enrollments or availability of revenue are adversely affected by Federal activities, i.e. where the tax base of a district is reduced through the Federal acquisition of real property (Section 2), or where there are a significant number of children who reside on Federal (including Indian) lands and/or children whose parents are employed on Federal property or in the Uniformed Services (Section 3(a) and 3(b)): where there is a significant decrease (Section 3(c)) or a sudden and substantial increase (Section 4) in school enrollment as the result of Federal activities; to provide disaster assistance for reduced or increased operating costs (Section 7(a)), for replacing or repairing damaged or destroyed supplies, equipment, and books, and for repairing minor damage to facilities. Funding authorized by Public Law 81-874.

The *Bond Building Capital Project Fund* is used to account for bond proceeds and any income earned thereon. The proceeds are restricted for the purpose of making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof, as approved by the voters of the District.

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

NOTE 1. Summary of Significant Accounting Policies - (Continued)

C. Measurement focus, basis of accounting, and financial statement presentation (continued)

The *Debt Service Fund* is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. The resources of this fund are generated by a tax levy based upon property values.

Additionally, the government reports the following fund types:

The fiduciary funds are purely custodial (assets equal liabilities) and do not involve measurement of results of operations. The District's fiduciary funds are used to account for the collection and payment of student activity funds.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Program revenues included in the Statement of Activities derive directly from the program itself or from parties outside the District's taxpayer or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the District's general revenues.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The District has elected not to follow subsequent private-sector guidance.

Program revenues are categorized as (a) charges for services, which include revenues collected for cafeteria fees and lost books, etc., (b) program-specific operating grants, which includes revenues received from state and federal sources such as Title I, IDEA-B, and Charter Schools funding to be used as specified within each program grant agreement, and (c) program-specific capital grants and contributions, which include revenues from state sources such as SB-9 and HB-33 funding to be used for capital projects. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

The District reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. The District does not currently employ indirect cost allocation systems. Depreciation expense is specifically identified by function and is included in the direct expense of each function, except for that portion of depreciation that is identified as unallocated on the Statement of Activities. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

D. Assets, Liabilities and Net Assets or Equity

Cash and Temporary Investments: The District's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the District to invest in Certificates of Deposit, obligations of the U.S. Government, and the State Treasurer's Investment Pool.

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

NOTE 1. Summary of Significant Accounting Policies - (Continued)

D. Assets, Liabilities and Net Assets or Equity - (continued)

Receivables and Payables: Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as “interfund balances.” Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

The District receives monthly income from a tax levy in Otero County. The funds are collected by the County Treasurer and are remitted to the School District the following month. Under the modified accrual method of accounting, the amount remitted by the Otero County Treasurer in July and August 2010 is considered ‘measurable and available’ and, accordingly, is recorded as revenue during the year ended June 30, 2010.

Certain Special Revenue funds are administered on a reimbursement method of funding, other funds are operated on a cash advance method of funding. The funds incurred the cost and submitted the necessary request for reimbursement or advance, respectively.

Prepaid Items: Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements.

Instructional Materials: The New Mexico Public Education Department receives federal material leasing funds from which it makes annual allocations to the various school districts for the purchase of educational materials. Of each allocation, fifty percent is restricted to the requisition of material listed in the State Board of Education ‘State Adopted Instructional Material’ list, while the other fifty percent of each allocation is available for purchases directly from vendors, for which the school district receives cash draw-downs, or transfer to the seventy percent account for requisition of material from the adopted list. The districts are allowed to carry forward unused textbook credits from year to year.

Inventory: Inventory is valued at lower of cost (first-in, first-out) or market. Inventory in the Special Revenue Funds consists of U.S.D.A. commodities and other purchased food and non-food supplies. The cost of purchased food is recorded as an expenditure at the time individual inventory items are consumed. The U.S.D.A. commodities are recorded at year-end by audit adjusting entries. Commodities consumed during the year are reported as revenues and expenditures; unused commodities are reported as inventories and deferred revenue. Non-commodity inventories are equally offset by a fund balance reserve, which indicates that they do not constitute “available spendable resources” even though they are a component of net current assets. No deferred revenue was recorded for unused commodity inventory as of June 30, 2010.

Capital Assets: Capital assets, which include property, plant, and equipment, are reported in the applicable governmental column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Pursuant to the implementation of GASB Statement No. 34, the historical cost of infrastructure assets, (retroactive to 1979) are to be included as part of the governmental capital assets reported in the government wide statements. However, infrastructure assets have not been included in the June 30, 2010 financial statements of Alamogordo Municipal Schools, since the District did not own any infrastructure assets as of June 30, 2010. Information Technology Equipment, including software, is being capitalized and included in furniture and equipment as the District did not maintain internally developed software. The District expenses the cost of library books when purchased. Donated capital assets are recorded at estimated fair market value at the date of donation.

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

NOTE 1. Summary of Significant Accounting Policies - (Continued)

D. Assets, Liabilities and Net Assets or Equity - (continued)

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. No interest was included as part of the cost of capital assets under construction during the year ended June 30, 2010.

Property, plant, and equipment of the primary government are depreciated using the straight line method over the following estimated useful lives:

| | |
|---------------------------------|----------|
| Buildings/building improvements | 50 years |
| Land improvements | 50 years |
| Equipment | 10 years |

Deferred Revenues: The District recognizes grant revenue at the time the related expense is made if the expenditure of funds is the prime factor for determining eligibility for reimbursement; therefore, amounts received and not expended in the Special Revenue Funds are shown as deferred revenues. Amounts receivable from the property taxes levied for the current year that are not considered to be “available” under the current financial resources measurement focus are reported as deferred revenues in the governmental fund financial statements.

Compensated Absences: It is the School District’s policy to permit employees to accumulate earned but unused vacation and sick pay benefits. There is no liability for unpaid accumulated sick leave since the government does not have a policy to pay any amounts when employees separate from service with the District. All vacation pay is accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements. In the past, the liability has been paid from the fund in which the employee received compensation.

Long-term Obligations: In the government-wide fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

For fund financial reporting, bond premiums and discounts, as well as issuance costs, are recognized in the period the bonds are issued. Bond proceeds are reported as another financing source net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

Net Assets or Fund Equity: In the fund financial statements, governmental funds report reservations of fund balance that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change. These designations are established to earmark resources for specific future use and to indicate that the fund equity does not represent available spendable resources.

In the government-wide financial statements, fund equity is classified as net assets and is displayed in three components:

Invested in capital assets, net of related debt: Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

NOTE 1. Summary of Significant Accounting Policies - (Continued)

D. Assets, Liabilities and Net Assets or Equity - (continued)

Restricted Net Assets: Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulation of other governments; or (2) law through constitutional provisions or enabling legislation. Descriptions for the related restrictions for net assets are restricted for “debt service or capital projects.”

Unrestricted Net Assets: All other net assets that do not meet the definition of “restricted” or “invested in capital assets, net of related debt.”

Interfund Transactions: Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund from expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements are reported as transfers. Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates. Significant estimates affecting the District’s financials include management’s estimate of the useful lives of capital assets.

E. Revenues

State Equalization Guarantee: School districts in the State of New Mexico receive a ‘state equalization guarantee distribution’ which is defined as “that amount of money distributed to each school district to insure that the school district’s operating revenue, including its local and federal revenues as defined (in Chapter 22, Section 825, NMSA 1978) is at least equal to the school district’s program cost.

A school district’s program costs are determined through the use of various formulas using ‘program units’ which take into consideration 1) early childhood education; 2) basic education; 3) special education; 4) bilingual-multicultural education; 5) size, etc. Payment is made from the public school fund under the authority of the Director of Public School Finance. The District received \$36,808,794 in state equalization guarantee distributions during the year ended June 30, 2010.

Tax Revenues: The District receives mill levy and ad-valorem tax revenues primarily for debt service and capital outlay purposes. Tax revenues are recognized when they are in the hands of the collecting agency. The District records only the portion of the taxes considered to be ‘measurable’ and ‘available’. The District recognized \$5,159,138 in tax revenues during the year ended June 30, 2010. Descriptions of the individual debt service and capital outlay funds contained in these financial statements include information regarding the authority for the collection and use of these taxes.

Property taxes attach an enforceable lien on property as of January 1. Tax notices are sent to property owners by November 1st of each year to be paid in whole or in two installments by November 10th and April 10th of each year. The County collects property taxes and distributes them to the school district in the month following collection.

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

NOTE 1. Summary of Significant Accounting Policies - (Continued)

E. Revenues (Continued)

Transportation Distribution: School districts in the State of New Mexico receive student transportation distributions. The transportation distribution is allocated to each school district in accordance with formulas developed by the State Transportation Director and the Director of Public School Finance. The funds shall be used only for the purpose of making payments to each school district for the to-and-from school transportation costs of students in grades K through twelve attending public school within the school district. The District received \$1,223,739 in transportation distributions during the year ended June 30, 2010.

Instructional Materials: The New Mexico Public Education Department (PED) receives federal material leasing funds from which it makes annual allocations to the various school districts for the purchase of educational materials. Of each allocation, fifty percent is restricted to the requisition of materials listed in the State Board of Education "State Adopted Instructional Material" list, while the other fifty percent of each allocation is available for purchases directly from vendors. Allocations received from the State for the year ended June 30, 2010 totaled \$250,260.

SB-9 State Match: The Director shall distribute to any school district that has imposed a tax under the Public School Capital Improvements Act (22-25-1 to 22-25-10 NMSA 1978) an amount from the public school capital improvements fund that is equal to the amount by which the revenue estimated to be received from the imposed tax as specified in Subsection B of Section 22-25-3 NMSA 1978, assuming a one hundred percent collection rate, is less than an amount calculated by multiplying the product obtained by the rate imposed in the District under the Public School Capital Improvements Act. The distribution shall be made by December 1, of each year that the tax is imposed in accordance with Section 22-25-3 NMSA 1978. Provided, however, in the event that sufficient funds are not available in the public school capital improvement funds to make the state distribution provided for in this section, the dollar per program unit figure shall be reduced as necessary.

The District received \$434,828 in state SB-9 matching during the year ended June 30, 2010.

Public School Capital Outlay: Under the provisions of Chapter 22, Article 24, a public school capital outlay fund was created. The money in the fund may be used only for capital expenditures deemed by the public school capital outlay council necessary for an adequate educational program, and the capital outlay expenditures are limited to the purchase, or construction of temporary or permanent classrooms.

The council shall approve an application for grant assistance from the fund when the council determines that:

1. A critical need exists requiring action;
2. The residents of the school districts have provided all available resources to the district to meet its capital outlay requirements;
3. The school district has used its resources in a prudent manner;
4. The District is in a county or counties which have participated in the reappraisal program and the reappraised values are on the tax rolls, or will be used for the tax year 1979 as certified by the property tax division; and
5. The school district has provided insurance for buildings of the school district in accordance with the provisions of Section 13-5-3 NMSA 1978.

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

NOTE 1. Summary of Significant Accounting Policies - (Continued)

E. Revenues (Continued)

The council shall consider all applications for assistance from the fund and after public hearing shall either approve or deny the application. Applications for grant assistance shall only be accepted by the council after a district has complied with the provisions of this section. The council shall list all applications in order of priority and all allocations shall be made on a priority basis.

Money in the fund shall be disbursed by warrant of the Department of Finance and Administration on vouchers signed by the Secretary of Finance and Administration following certification by the council that the application has been approved.

During the year ended June 30, 2010, the District did not receive any special capital outlay (local) funds or any special capital outlay (state) funds.

Federal Grants: The District receives revenues from various Federal departments (both direct and indirect), which are legally restricted to expenditures for specific purposes. These programs are reported as Special Revenue Funds. Each program operated under its own budget, which has been approved by the Federal Department or the flowthrough agency (usually the New Mexico Public Education Department). The various budgets are approved by the Local School Board and the New Mexico Public Education Department.

The District also receives reimbursement under the National School Lunch and Breakfast Programs for its food services operations, and the distributions of commodities through the New Mexico Human Services Department.

NOTE 2. Stewardship, Compliance and Accountability

Budgetary Information

Budgets for the General, Special Revenue, Capital Projects, and Debt Service Funds are prepared by management and are approved by the local Board of Education and the School Budget and Planning Unit of the Public Education Department. Auxiliary student activity accounts are not budgeted.

These budgets are prepared on the Non-GAAP cash basis, excluding encumbrances, and secure appropriation of funds for only one year. Carryover funds must be re-appropriated in the budget of the subsequent fiscal year.

Actual expenditures may not exceed the budget on a line item basis, i.e., each budgeted expenditure must be within budgeted amounts. Budgets may be amended in two ways. If a budget transfer is necessary within a major category called a 'series,' this may be accomplished with only local Board of Education approval. If a transfer between 'series' or a budget increase is required, approval must also be obtained from Public School Finance Division.

The budgetary information presented in these financial statements has been amended in accordance with the above procedures.

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

NOTE 2. Stewardship, Compliance and Accountability (Continued)

Budgetary Information (Continued)

The School District follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In April or May, the local school board submits to the District Budget Planning Unit (DBPU) of the New Mexico Public Education Department a proposed operating budget for the ensuing fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them. All budgets submitted to the State of New Mexico Public Education Department (PED) by the District shall contain headings and details as described by law and have been approved by the Public Education Department.
2. In May or June of each year, the proposed “operating” budget will be reviewed and approved by the DBPU and certified and approved by the local school board at a public hearing of which notice has been published by the local school board which fixes the estimated budget for the school district for the ensuing fiscal year.
3. The school board meeting, while not intended for the general public, is open for the general public unless a closed meeting has been called.
4. The “operating” budget will be used by the District until they have been notified that the budget has been approved by the DBPU and the local school board. The budget shall be integrated formally into the accounting system. Encumbrances shall be used as an element of control and shall be integrated into the budget system.
5. The District shall make corrections, revisions and amendments to the estimated budgets fixed by the local school board to recognize actual cash balances and carryover funds, if any. These adjustments shall be reviewed and approved by the DBPU.
6. The superintendent is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the school board and the State of New Mexico Public Education Department.
7. Budget change requests are processed in accordance with Supplement 1 (Budget Preparation and Maintenance) of the Manual of Procedures Public School Accounting and Budgeting. Such changes are initiated by the school district and approved by the DBPU.
8. Legal budget control for expenditures is by function.
9. Appropriations lapse at fiscal year end. Funds unused during the fiscal year may be carried over into the next fiscal year by budgeting those in the subsequent fiscal year’s budget. The budget of Alamogordo Municipal Schools has been amended during the current fiscal year in accordance with these procedures. The budget schedules included in the accompanying financial statements reflect the approved budget and amendments thereto.
10. Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, Debt Service Fund and Capital Projects Funds.
11. Budgets for the General, Special Revenue, Capital Projects, and Debt Service Funds are adopted on a basis not consistent with generally accepted accounting principles (GAAP). Encumbrances are treated the same way for GAAP purposes and for budget purposes.

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

NOTE 2. Stewardship, Compliance and Accountability (Continued)

Budgetary Information (Continued)

The Board of Education may approve amendments to the appropriated budget, which are required when a change is made affecting budgeted ending fund balance. New Mexico state law prohibits a Governmental Agency from exceeding an individual line item.

The accompanying Statements of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual present comparisons of the legally adopted budget with actual data on a budgetary basis.

Since accounting principles applied for purposes of developing data on a budgetary basis differ significantly from those used to present financial statements in conformity with generally accepted accounting principles, a reconciliation of resultant basis, perspective, equity, and timing differences in the excess (deficiency) of revenues and other sources of financial resources for the year ended June 30, 2010, is presented.

NOTE 3. Cash and Temporary Investments

State statutes authorize the investment of District funds in a wide variety of instruments including certificates of deposit and other similar obligations, state investment pool, money market accounts, and United States Government obligations. All invested funds of the District properly followed State investment requirements as of June 30, 2010.

Deposits of funds may be made in interest or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the District. Deposits may be made to the extent that they are insured by an agency of the United States or by collateral deposited as security or by bond given by the financial institution.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess of funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

The collateral pledged is listed on Schedule II of this report. The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, district or political subdivision of the State of New Mexico.

According to the Federal Deposit Insurance Corporation, public unit deposits are funds owned by the public unit. Time deposits, savings deposits and interest bearing NOW accounts of a public unit in an institution in the same state will be insured up to \$250,000 in aggregate and separate from the \$250,000 coverage for public unit demand deposits at the same institution. Additionally, until December 31, 2010, all deposits in non-interest bearing transaction accounts (such as non-interest bearing checking accounts) at participating institutions are fully guaranteed, regardless of dollar amount.

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

NOTE 3. Cash and Temporary Investments (Continued)

Deposits:

NM State Statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the Schools for a least one half of the amount on deposit with the institution. The schedule listed below will meet the State of New Mexico, Office of the State Auditor's requirements in reporting the insured portion of the deposits.

| | <u>Wells Fargo Bank</u> | <u>1st National Bank</u> | <u>1st American Bank</u> | <u>Total</u> |
|---|-----------------------------|------------------------------|---|-----------------------|
| Total amounts of deposits | \$ 2,982,295 | \$ 3,831,200 | 9,584,152 | \$ 16,397,647 |
| FDIC coverage | <u>(250,000)</u> | <u>(250,000)</u> | <u>(250,000)</u> | <u>(750,000)</u> |
| Total uninsured public funds | <u>2,732,295</u> | <u>3,581,200</u> | <u>9,334,152</u> | <u>15,647,647</u> |
| Pledged collateral held by pledging Bank's trust department or agent But not in agency name | <u>2,732,295</u> | <u>3,581,200</u> | <u>6,263,531</u> | <u>12,577,026</u> |
| Uninsured and uncollateralized | <u>\$ —</u> | <u>\$ —</u> | <u>\$ 3,070,621</u> | <u>\$ 3,070,621</u> |
| Collateral requirement (50% of uninsured public funds) | \$ 1,366,147 | \$ 1,790,600 | \$ 4,667,076 | \$ 7,823,823 |
| Pledged security | <u>(5,479,053)</u> | <u>(5,301,000)</u> | <u>(6,263,531)</u> | <u>(17,043,584)</u> |
| Total under (over) collateralized | <u>\$ (4,112,905)</u> | <u>\$ (3,510,400)</u> | <u>\$ (1,596,455)</u> | <u>\$ (9,219,761)</u> |

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The government does not have a deposit policy for custodial credit risk, other than following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). At June 30, 2010, \$15,647,647 of the District's bank balance of \$16,397,647 was exposed to custodial credit risk as \$12,577,026 was uninsured and the collateral was held by the pledging bank's trust department not in the District's name and the remaining \$3,070,621 was uninsured and uncollateralized.

At June 30, 2010, the carrying amount of these deposits was \$15,179,500.

Reconciliation of Cash and Temporary Investments

| | |
|--|----------------------|
| Governmental Funds – Balance Sheet | |
| Cash and cash equivalents per Exhibit A-1 | \$ 14,352,541 |
| Statement of Fiduciary Net Assets – cash per Exhibit D-1 | <u>827,109</u> |
| | 15,179,650 |
| Less petty cash | (150) |
| Add outstanding checks and other reconciling items | <u>1,218,147</u> |
| Bank balance of deposits and investments | <u>\$ 16,397,647</u> |

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

NOTE 4. Receivables

Receivables as of June 30, 2010 are as follows:

| | <u>General</u> | <u>Title I</u> | <u>Entitlement IDEA-B</u> |
|----------------------------|------------------|------------------|-------------------------------|
| Property taxes | \$ 21,704 | \$ — | \$ — |
| Intergovernmental – grants | <u>5,181</u> | <u>45,086</u> | <u>263,205</u> |
| Totals by category | <u>\$ 26,885</u> | <u>\$ 45,086</u> | <u>\$ 263,205</u> |

| | <u>Debt Service</u> | <u>Other Governmental</u> | <u>Total</u> |
|----------------------------|-------------------------|-------------------------------|---------------------|
| Property taxes | \$ 225,862 | \$ 197,348 | \$ 444,914 |
| Intergovernmental – grants | <u>—</u> | <u>409,185</u> | <u>722,657</u> |
| Totals by category | <u>\$ 225,862</u> | <u>\$ 606,533</u> | <u>\$ 1,167,571</u> |

The above receivables are deemed 100% collectible. In accordance with GASB #33, property tax receivables are presented net of deferred revenues in the amount of \$329,229 on the governmental fund financial statements.

NOTE 5. Interfund Receivables, Payables, and Transfers

Receivables and payables from interfund transactions as of June 30, 2010 are listed below. All interfund transactions were created due to cash overdrafts and are expected to be repaid within one year.

| Governmental Activities: | <u>Interfund Receivables</u> | <u>Interfund Payables</u> |
|---|----------------------------------|-------------------------------|
| Major Funds: | | |
| General | \$ 544,462 | \$ — |
| Title I | — | 44,491 |
| Entitlement IDEA-B | — | 263,205 |
| Nonmajor Funds: | | |
| Preschool IDEA-B | — | 4,994 |
| IDEA-B Early Intervention Services | — | 5,020 |
| Teacher/Principal Training / Recruiting | — | 38,478 |
| Safe & Drug Free Schools & Community | — | 4,251 |
| Reading First | — | 5,992 |
| Carl D. Perkins Secondary Current | — | 13,660 |
| Title I Federal Stimulus | — | 34,023 |
| Entitlement IDEA-B Federal Stimulus | — | 83,444 |
| Preschool IDEA-B Federal Stimulus | — | 425 |
| Enhancing Ed Thru Technology Fed Stimulus | — | 4,207 |
| Dual Credit Instructional Materials | — | 12,911 |
| Library GO Bonds 2009-2010 | — | 14,255 |
| Family & Youth Resource Program PED | — | 3,597 |
| Truancy Initiative PED | — | 1,386 |
| School in Need of Improvement | — | 6,621 |
| Libraries GO Bonds | <u>—</u> | <u>3,502</u> |
| Total Governmental Activities | <u>\$ 544,462</u> | <u>\$ 544,462</u> |

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

NOTE 5. Interfund Receivables, Payables, and Transfers (continued)

Operating transfers, made to provide funds to cover a food service deficit, were as follows:

| | <u>Transfers Out</u> | <u>Transfers In</u> |
|-------------------------------|----------------------|---------------------|
| Major Funds: | | |
| General | \$ 200,000 | \$ — |
| Nonmajor Funds: | | |
| Food Service | <u>—</u> | <u>200,000</u> |
| Total Governmental Activities | <u>\$ 200,000</u> | <u>\$ 200,000</u> |

NOTE 6. Capital Assets

A summary of capital assets and changes occurring during the year ended June 30, 2010, including those changes pursuant to the implementation of GASB Statement No. 34, follows. Land is not subject to depreciation.

| | <u>Balance June 30, 2009</u> | <u>Additions</u> | <u>Deletions</u> | <u>Adjustments</u> | <u>Balance June 30, 2010</u> |
|---|----------------------------------|---------------------|-------------------|------------------------|----------------------------------|
| Capital Assets not being depreciated: | | | | | |
| Land | \$ 5,024,258 | \$ — | \$ — | \$ — | \$ 5,024,258 |
| Capital Assets used in Governmental Activities: | | | | | |
| Buildings and building improvements | 89,802,671 | 7,411,063 | — | (16,551,873) | 80,661,861 |
| Furniture, fixtures & equipment | <u>8,350,302</u> | <u>98,074</u> | <u>416,545</u> | <u>358,909</u> | <u>8,390,740</u> |
| Total Assets | <u>\$ 103,177,231</u> | <u>\$ 7,509,137</u> | <u>\$ 416,545</u> | <u>\$ (16,192,964)</u> | <u>\$ 94,076,859</u> |
| Accumulated Depreciation: | | | | | |
| Buildings and building improvements | 53,384,227 | 1,346,935 | — | (4,742,987) | 49,988,175 |
| Furniture, fixtures & equipment | <u>5,039,185</u> | <u>491,574</u> | <u>(416,545)</u> | <u>1,474,666</u> | <u>6,588,880</u> |
| Total Accumulated Depreciation | <u>\$ 58,423,412</u> | <u>\$ 1,838,509</u> | <u>\$ —</u> | <u>\$ (3,268,321)</u> | <u>\$ 56,577,055</u> |
| Net Capital Assets | <u>\$ 44,753,819</u> | <u>\$ 5,670,628</u> | <u>\$ —</u> | <u>\$ (12,924,643)</u> | <u>\$ 37,499,804</u> |

Capital assets, net of accumulated depreciation, at June 30, 2010 appear in the Statement of Net Assets as follows: Governmental activities \$37,499,804.

Depreciation expense for the year ended June 30, 2010 was unallocated.

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

NOTE 7. Long-term Debt

During the year ended June 30, 2010 the following changes occurred in the liabilities reported in the government-wide statement of net assets:

| | Balance <u>June 30, 2009</u> | <u>Additions</u> | <u>Deletions</u> | Balance <u>June 30, 2010</u> | Due within <u>One Year</u> |
|----------------------|---------------------------------|---------------------|---------------------|---------------------------------|-------------------------------|
| GO Bonds | \$ 18,600,000 | \$ 4,000,000 | \$ 3,120,000 | \$ 19,480,000 | \$ 3,175,000 |
| Note Payable | 903,317 | — | 142,102 | 761,215 | 148,091 |
| Compensated Absences | <u>265,550</u> | <u>224,823</u> | <u>237,823</u> | <u>252,550</u> | <u>252,550</u> |
| Total | <u>\$ 19,768,867</u> | <u>\$ 4,224,823</u> | <u>\$ 3,499,925</u> | <u>\$ 20,493,765</u> | <u>\$ 3,575,641</u> |

The annual requirements to amortize the General Obligation Bonds as of June 30, 2010, including interest payments are as follows:

| <u>Fiscal Year Ending June 30,</u> | <u>Principal</u> | <u>Interest</u> | <u>Total Debt Service</u> |
|--|----------------------|---------------------|-------------------------------|
| 2011 | 3,175,000 | 588,673 | 3,763,673 |
| 2012 | 3,225,000 | 478,656 | 3,703,656 |
| 2013 | 2,755,000 | 377,638 | 3,132,638 |
| 2014 | 2,000,000 | 303,975 | 2,303,975 |
| 2015 | 2,150,000 | 246,725 | 2,396,725 |
| 2016-2020 | 5,675,000 | 515,538 | 6,190,538 |
| 2021-2025 | <u>500,000</u> | <u>10,000</u> | <u>510,000</u> |
| Totals | <u>\$ 19,480,000</u> | <u>\$ 2,521,205</u> | <u>\$ 22,001,205</u> |

Notes Payable

During 2004, the District entered into an agreement to have an outside company make certain energy saving improvements. As part of the agreement, the District signed a note payable in the amount of \$1,445,876. The note requires four quarterly payments of \$44,349, including interest at 4.19%. The note payable is due in full on or before February 26, 2015, with the following payment schedule:

| <u>Fiscal Year Ending June 30,</u> | <u>Present Value of minimum payments</u> | <u>Interest</u> | <u>Minimum Payments</u> |
|--|--|------------------|-----------------------------|
| 2011 | 148,091 | 29,306 | 177,397 |
| 2012 | 154,333 | 23,064 | 177,397 |
| 2013 | 160,839 | 16,558 | 177,397 |
| 2014 | 167,618 | 9,779 | 177,397 |
| 2015 | <u>130,334</u> | <u>2,714</u> | <u>133,048</u> |
| Totals | <u>\$ 761,215</u> | <u>\$ 81,421</u> | <u>\$ 842,636</u> |

In prior years, the general fund was typically used to liquidate long-term liabilities other than debt

Compensated Absences – Administrative employees of the District are able to accrue a limited amount of vacation and other compensatory time during the year. During fiscal year June 30, 2010, compensated absences decreased \$13,000 over the prior year accrual. See Note 1 for more details

Operating Leases – The District leases office equipment and office space, under short-term cancelable operating leases.

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

NOTE 8. Deferred Revenue

In accordance with the terms of the various grant agreements within the Special Revenue Funds, revenues received in excess of expenditures carry over to the subsequent years, unless such excess revenues are requested to be returned to the grantor.

NOTE 9. Risk Management

The District is a member of the New Mexico Public Schools Insurance Authority (NMPSIA). The Authority was created to provide comprehensive core insurance programs by expanding the pool of subscribers to maximize cost containment opportunities for required insurance coverage. The District pays an annual premium to the NMPSIA based on claim experience and the status of the pool. The Risk Management Program includes Workers Compensation, General and Automobile Liability, Automobile Physical Damage, and Property and Crime coverage. Also included under the risk management program are Boiler, Machinery and Student Accident Insurance.

The NMPSIA provides coverage for up to a maximum of \$500,000,000 for each property damage claim with a \$750 deductible to each building. General liability coverage is afforded to all employees, volunteers and school board members and the limit is subject to the NMSA Tort Claims Act on a per occurrence basis. The automobile and property liability limit is subject to the provisions of the Tort Claims Act. The crime limit is \$250,000 per occurrence for Faithful Performance. A limit of \$250,000 applies to Depositor's Forgery, Credit Card Forgery and Money Orders. A limit of \$100,000 applies to Money and Security, which includes a \$750 deductible.

In case the NMPSIA's assets are not sufficient to meet its liability claims, the agreement provides that subscribers, including the District, cannot be assessed additional premiums to cover the shortfall. As of June 30, 2010, there have been no claims that have exceeded insurance coverage.

NOTE 10. Other Required Individual Fund Disclosures

Generally accepted accounting principles require disclosures as part of the Combined Statements of certain information concerning individual funds including:

- A. Deficit fund balance of individual funds. The following funds reported a deficit fund balance at June 30, 2010:

Nonmajor Funds:

| | |
|---------------------------------|------------------|
| Library GO Bonds 2009-2010 | \$ 14,255 |
| Family & Youth Resource Program | 3,597 |
| Truancy Initiative PED | 1,386 |
| School in Need of Improvement | 507 |
| Libraries SB301 GO Bonds | <u>3,502</u> |
| Total | <u>\$ 23,247</u> |

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

NOTE 10. Other Required Individual Fund Disclosures (continued)

B. Excess of expenditures over appropriations. The following funds exceeded approved budgetary authority for the year ended June 30, 2010:

| | |
|---|----------------------|
| Major Funds: | |
| General – Instruction | \$ 16,906 |
| Impact Aid Special Education – Instruction | 25,683 |
| Debt Service – Support Services | 309 |
| Nonmajor Funds: | |
| Carl D. Perkins Sec. Redistribution. - Support Services | 1,077 |
| Entitlement IDEA-B Federal Stimulus – Instruction | 8,401 |
| ALAMO DOD – Support Services | 10,705 |
| Capital Improvements SB-9 – Support Services | <u>201</u> |
| Total, All Funds | <u>\$ 63,282</u> |

NOTE 11. Pension Plan – Educational Retirement Board

Plan Description. Substantially all of the Alamogordo Municipal School’s full-time employees participate in a public employee retirement system authorized under the Educational Retirement Act (Chapter 22, Article 11, NMSA 1978). The Educational Retirement Board (ERB) is the administrator of the plan, which is a cost-sharing multiple-employer defined benefit retirement plan. The plan provides for retirement benefits, disability benefits, survivor benefits and cost-of-living adjustments to plan members (certified teachers, and other employees of State public school districts, colleges and universities) and beneficiaries. ERB issues a separate, publicly available financial report that includes financial statements and required supplementary information for the plan. That report may be obtained by writing to ERB, P.O. Box 26129, Santa Fe, NM 87502. The report is also available on ERB’s website at www.nmerb.org.

Funding Policy. Effective July 1, 2009, plan members were required by statute to contribute 7.9% of their gross salary if they earned \$20,000 or less annually, and plan members earning more than \$20,000 annually were required to contribute 9.4% of their gross salary. Alamogordo Municipal Schools was required to contribute 12.4% of the gross covered salary for employees earning \$20,000 or less, and 10.9% of the gross covered salary of employees earning more than \$20,000 annually. The employer contribution is increasing by .75% each year until effective July 1, 2011, the employer contribution will be 13.9% of the gross covered salary. The contribution requirements of plan members and Alamogordo Municipal School’s are established in State statute under Chapter 22, Article 11, NMSA 1978. The requirements may be amended by acts of the legislature. Alamogordo Municipal School’s contributions to ERB for the fiscal years ending June 30, 2010, 2009, and 2008, were \$3,583,758, \$3,784,390, and \$3,452,204 respectively, which equal the amount of the required contributions for each fiscal year.

NOTE 12. Post-Employment Benefits – State Retiree Health Care Plan

Plan Description. Alamogordo Municipal Schools contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and/or voluntary benefits like dental, vision, supplemental life insurance, and long term care policies.

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

NOTE 12. Post-Employment Benefits – State Retiree Health Care Plan (continued)

Eligible retirees are: 1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person’s behalf unless that person retires before the employer’s RHCA effective date, in which event the time period required for employee and employer contributions shall become the period of time between the employer’s effective date and the date of retirement; 2) retirees defined by the Act who retired prior to July 1, 1990; 3) Former legislators who served at least two years; and 4) former governing authority members who served at least four years.

The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the postemployment healthcare plan. That report and further information can be obtained by writing to the Retiree Health Care Authority at 4308 Carlisle NE, Suite 104, Albuquerque, NM 87107.

Funding Policy. The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to the employer’s RHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at www.nmrhca.state.nm.us.

(1)The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. During the fiscal year ended June 30, 2010, the statute required each participating employer to contribute 1.3% of each participating employee’s annual salary; each participating employee was required to contribute .65% of their salary. In the fiscal years ending June 30, 2011 through June 30, 2013 the contribution rates for employees and employers will rise as follows:

For employees who are not members of an enhanced retirement plan the contribution rates will be:

| <u>Fiscal Year</u> | <u>Employer Contribution Rate</u> | <u>Employee Contribution Rate</u> |
|--------------------|-----------------------------------|-----------------------------------|
| FY11 | 1.666% | .833% |
| FY12 | 1.834% | .917% |
| FY13 | 2.000% | 1.000% |

Also, employers joining the program after 1/1/98 are required to make a surplus-amount contribution to the RHCA based on one of two formulas at agreed-upon intervals.

The RHCA plan is financed on a pay-as-you-go basis. The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the contributions can be changed by the New Mexico State Legislature.

Alamogordo Municipal School’s contributions to the RHCA for the years ended June 30, 2010, 2009 and 2008 were \$414,922, \$422,313 and \$411,922, respectively, which equal the required contributions for each year.

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

NOTE 13. Contingent Liabilities

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the Schools expects such amount, if any, to be immaterial.

The District is involved in various claims and lawsuits arising in the normal course of business. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the District's legal counsel that resolution of these matters will not have a material adverse effect on the financial condition of the District.

NOTE 14. Budgeted Activity Funds

The Student Activity Funds, while budgeted under Non-Instructional Support in the financial statements, are considered for reporting purposes as agency funds and the related activity has been reported as such in the Statement of Changes in Assets and Liabilities – All Agency Funds section of the financial statements.

NOTE 15. Joint Powers Agreements

The New Mexico State University at Alamogordo (NMSU-A) and Alamogordo Public Schools (APS) are in agreement to sponsor the APS-NMSU-A Joint Community Education Program to meet the needs for life-long learning and personal enrichment within the Alamogordo community.. The responsible party is the NM State University at Alamogordo. The beginning and ending dates of this agreement are 07-01-2009, to 06-30-2010. Alamogordo Public Schools' budget for the fiscal year 2010 was \$20,000. The audit responsibility is with NMSU-A.

NOTE 16. Commitments

Alamogordo Municipal Schools contracts with outside vendors for construction and renovation of various facilities. At June 30, 2010, contracts outstanding for capital projects totaled \$3,628,674.

NOTE 17. Subsequent Accounting Standard Pronouncements

In March 2009, the GASB issued Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, which is effective for financial statement periods beginning after June 15, 2010. This Statement establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds.

NOTE 18. Net Assets Restatement

Restatement of fund balance and net assets were necessary for the following reasons and in the following amounts:

Net assets, to restate prior year capital assets & accumulated depreciation \$ (12,924,643)

(This page intentionally left blank.)

SUPPLEMENTARY INFORMATION

(This page intentionally left blank.)

NONMAJOR GOVERNMENTAL FUNDS

(This page intentionally left blank.)

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2010

Statement A-1

| | SPECIAL REVENUE | CAPITAL PROJECTS | DEBT SERVICE | TOTAL |
|--|---------------------|---------------------|---------------------|---------------------|
| ASSETS | | | | |
| <i>Current Assets</i> | | | | |
| Cash and temporary investments | \$ 1,330,956 | \$ 2,143,493 | \$ 1,094,602 | \$ 4,569,051 |
| Accounts receivable | | | | |
| Taxes | - | 104,100 | 93,248 | 197,348 |
| Due from other governments | 319,535 | 89,650 | - | 409,185 |
| Interfund receivables | - | - | - | - |
| Other | - | - | - | - |
| Inventory | 22,956 | - | - | 22,956 |
| <i>Total assets</i> | <u>1,673,447</u> | <u>2,337,243</u> | <u>1,187,850</u> | <u>5,198,540</u> |
| LIABILITIES AND FUND BALANCES | | | | |
| <i>Current Liabilities:</i> | | | | |
| Accounts payable | 792 | - | - | 792 |
| Accrued expenses | 84,010 | - | - | 84,010 |
| Accrued compensated absences | - | - | - | - |
| Interfund payables | 236,766 | - | - | 236,766 |
| Deferred revenue - property taxes | - | 74,873 | 76,928 | 151,801 |
| Deferred revenue - other | 145,419 | - | - | 145,419 |
| <i>Total liabilities</i> | <u>466,987</u> | <u>74,873</u> | <u>76,928</u> | <u>618,788</u> |
| <i>Fund balances</i> | | | | |
| Fund Balance: | | | | |
| Reserved: | | | | |
| Reserved for inventory | 22,956 | - | - | 22,956 |
| Reserved for debt service | - | - | 1,110,922 | 1,110,922 |
| Reserved for capital projects | - | 2,262,370 | - | 2,262,370 |
| Unreserved: | | | | |
| Designated for subsequent year's expenditures | 558,042 | - | - | 558,042 |
| Undesignated, reported in | | | | |
| General Fund | - | - | - | - |
| Special Revenue Funds | 625,462 | - | - | 625,462 |
| <i>Total fund balance</i> | <u>1,206,460</u> | <u>2,262,370</u> | <u>1,110,922</u> | <u>4,579,752</u> |
| <i>Total liabilities and fund balance</i> | <u>\$ 1,673,447</u> | <u>\$ 2,337,243</u> | <u>\$ 1,187,850</u> | <u>\$ 5,198,540</u> |

The accompanying notes are an integral part of these financial statements.

(This page intentionally left blank.)

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDING JUNE 30, 2010

Statement A-2

| | SPECIAL REVENUE | CAPITAL PROJECTS | DEBT SERVICE | TOTAL |
|--|---------------------|---------------------|---------------------|---------------------|
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ 1,219,610 | \$ 1,111,745 | \$ 2,331,355 |
| State grants | 420,585 | 632,353 | - | 1,052,938 |
| Federal grants | 7,983,506 | - | - | 7,983,506 |
| Miscellaneous | 1,754,247 | 89,835 | - | 1,844,082 |
| Interest | 204 | 33,131 | - | 33,335 |
| <i>Total revenues</i> | <u>10,158,542</u> | <u>1,974,929</u> | <u>1,111,745</u> | <u>13,245,216</u> |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | 3,515,898 | - | - | 3,515,898 |
| Support Services | | | | |
| Students | 1,245,917 | - | - | 1,245,917 |
| Instruction | 269,930 | - | - | 269,930 |
| General Administration | 208,991 | 12,073 | 11,100 | 232,164 |
| School Administration | 181,448 | - | - | 181,448 |
| Central Services | 189,359 | - | - | 189,359 |
| Operation & Maintenance of Plant | 1,699,850 | - | - | 1,699,850 |
| Student Transportation | 1,384 | - | - | 1,384 |
| Other Support Services | - | - | - | - |
| Food Services Operations | 2,552,424 | - | - | 2,552,424 |
| Community Service | 2,300 | - | - | 2,300 |
| Capital outlay | 12,377 | 1,883,717 | - | 1,896,094 |
| Debt service | | | | |
| Principal | - | 142,102 | 1,025,000 | 1,167,102 |
| Interest | - | 35,295 | 106,781 | 142,076 |
| Bond Issuance Costs | - | - | - | - |
| <i>Total expenditures</i> | <u>9,879,878</u> | <u>2,073,187</u> | <u>1,142,881</u> | <u>13,095,946</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>278,664</u> | <u>(98,258)</u> | <u>(31,136)</u> | <u>149,270</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Operating transfers | 200,000 | - | - | 200,000 |
| Premium on issuance of bonds | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>200,000</u> | <u>-</u> | <u>-</u> | <u>200,000</u> |
| <i>Net changes in fund balances</i> | <u>478,664</u> | <u>(98,258)</u> | <u>(31,136)</u> | <u>349,270</u> |
| <i>Fund balances - beginning of year</i> | <u>727,796</u> | <u>2,360,628</u> | <u>1,142,058</u> | <u>4,230,482</u> |
| <i>Fund balances - end of year</i> | <u>\$ 1,206,460</u> | <u>\$ 2,262,370</u> | <u>\$ 1,110,922</u> | <u>\$ 4,579,752</u> |

The accompanying notes are an integral part of these financial statements.

(This page intentionally left blank.)

SPECIAL REVENUE FUNDS

(This page intentionally left blank.)

SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for Federal, State and Local funded grants. These grants are awarded to the District with the purpose of accomplishing specific educational tasks. Grants accounted for in the Special Revenue Funds include:

Food Services (21000) – To account for the cost of operating a student food program and is financed with federal grants and fees paid by program users.

Athletics (22000) – This fund is used to account for fees generated at athletic activities throughout the School District. The gate receipts are obtained from the general public and are expended in this fund. The authority for creation of this fund is 6.20.2 NMAC.

Preschool IDEA-B (24109) (Federal Stimulus 24209) – The objective of the Assistance to States for the Education of Handicapped Children Program is to assist in providing free, appropriate public education to all handicapped children from ages three to five. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Department of Children, Youth and Families. Authority for creation of this fund is Public Law 105-17.

IDEA-B Early Intervention Services (24112) – To account for a sub-award from IDEA-B Basic grant (24106) to develop and implement coordinated early intervening educational services. The services are designed to directly benefit nondisabled children who need additional academic and behavioral support to succeed in the general education environment.

Education of Homeless (24113) – To ensure that homeless children and youth have equal access to the same free, appropriate public education as other children; to provide activities for and services to ensure that these children enroll in, attend, and achieve success in school; to establish or designate an office in each State educational agency (SEA) for the coordination of education for homeless children and youth; to develop and implement programs for school personnel to heighten awareness of specific problems of homeless children and youth; and to provide grants to local educational agencies (LEAs). Authorized by McKinney-Vento Homeless Assistance Act, Title VII, Subtitle B.

Fresh Fruits & Vegetables USDA (24118) – To assist States, through cash grants, in providing free fresh fruits and vegetables to school children in designated participating schools beginning in school year 2004/2005. Authorized by National School Lunch Act, as amended, 42 U.S.C. 1769.

IDEA-B “Risk Pool” (24120) – Funding for students with disabilities who are parentally placed in private elementary and secondary schools (“equitable participation services”) located in the school district.

Enhancing Ed Thru Tech (24149) (Federal Stimulus 24249) – To account for federal resources used to strengthen the skills of teachers in the field of technology. (P.L. 103-382)

Title V – Part A Innovative Ed Pro Strategies (24150) – To establish a local program of alcohol and drug abuse education and prevention coordinated with related community efforts and resources.

Teacher/Principal Training & Recruiting (24154) – To improve the skills of teachers and the quality of instruction in mathematics and science, and also to increase the accessibility of such instruction to all students.

Safe & Drug Free Schools & Community (24157) – To establish a local program of alcohol and drug abuse education and prevention coordinated with related community efforts and resources.

21st Century Community Living Centers (24159) – To account for federal funds utilized to expand an after school, weekend and summer program. The program is designed to integrate the visual and performing arts with literacy, life skills and physical activity for kindergarten to 12th grade focusing on the neighborhood and the community as a classroom. (P.L. 103-382)

Reading First (24167) – To account for federal resources administered by the State Public Education Department for a comprehensive reading approach which will incorporate research-based materials, intensive and systematic on-site professional development and an assessment-teaching-learning cycle that feeds assessment data into dynamic instructional decision-making. (P.L. 100-297)

SPECIAL REVENUE FUNDS

Carl D Perkins Secondary (Current 24174), (Redistribution 24176) – This program is used for the deployment of the Career-Focused Student Learning System at Secondary Level using the Career Cluster Framework. With these funds, SHS implemented a pharmacology component with in the SHS Science curriculum

Title I Federal Stimulus (24201) – This fund is used to provide supplemental educational opportunity for academically disadvantaged children in the area of residing. Campuses are identified for program participation by the percentage of students on free or reduced price lunches. Any school with a free and reduced price lunch percentage that is equal to or greater than the total district percentage becomes eligible for program participation. Any student whose test scores fall below District established criteria and who is attending a Title I campus is eligible to receive Title I services. Poverty is the criteria that identifies a campus; educational need determines the students to be served. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Department of Education. Authority for creation of this fund is Part A of Chapter I of Title I of Elementary and Secondary Education Act (ESEA) of 1965, as amended, Public Law 103-383.

IDEA-B Entitlement Federal Stimulus (24206), IDEA-B Early Intervention Federal Stimulus (24212) - To account for a program funded by a Federal grant to assist the schools in providing instructional materials and equipment for students, including preschool students, with disabilities and training for staff in the use of those items. Authority for the creation of this fund is Individuals with Disabilities Education Act (IDEA), Part B, Sections 611-617, and Part D, Section 674 as amended, 20 U.S.C. 1411-1417 and 1420, Public Laws 105-17. This grant is subject to the provisions IDEA and of the General Education Provisions Act (P.L. 103-382) and to the Education Department General Administrative Regulations (EDGAR) in 34 CFR Parts 76, 77, 80, 81, 82 and 85.

Education of Homeless Federal Stimulus (24213) – To reduce barriers to public education for homeless children and youth.

Teaching American History (25107) – This fund is used to account for the expenditures and revenue from a program designed to improve the quality of education in the area of American history. This fund was created under the authority of the elementary and secondary education act of 1965; Title V, Part D as amended.

Title XIX MEDICAID 3/21 Years (25153) - To account for a program providing school-based screening, diagnostic services and other related health services and administrative activities in conformance with the approved Medicaid State Plan in order to improve health and developmental outcomes for children.

TANF/GRADS HSD (25162) – To provide grants to States, Territories, or Tribes to assist needy families with children so that children can be cared for in their own homes; to reduce dependency by promoting job preparation, work, and marriage; to reduce and prevent out-of-wedlock pregnancies; and to encourage the formation and maintenance of two-parent families. Social Security Act, Title IV, Part A, as amended; Personal Responsibility and Work Opportunity Reconciliation Act of 1996, Public Law 104-193.

DOD (25179) – Fund used to account for monies internally designated for support of the District technology Plan. Required by the New Mexico State Department of Education Manual of Procedures for New Mexico School Districts to be accounted for as separate fund.

State Equalization Guarantee Federal Stimulus (25250) – Funding for the support of public elementary, secondary, post-secondary and, as applicable, for early childhood programs and services.

Dual Credit Instructional Materials (27103) – Reimburses the district for textbooks for courses that award both high school and college credit (Dual Enrollment).

Library GO Bonds 2009-2010 (27105) – To acquire library books, equipment, and library resources for public school and state-supported school libraries statewide (you didn't need this for WLVS but it's another new fund for FY10).

Technology for Education PED (27117) - The purpose of this grant is to assist the District to develop and implement a strategic, long-term plan for utilizing educational technology in the school system. Funds accounted for in this fund are received from the State of New Mexico. The authority for creation of this fund is NMSA 22-15A-1 to 22-15A-10.

SPECIAL REVENUE FUNDS

Incentives for School Improvement Act PED (27138) – To account for monies received from the Award for High Improving Schools provided by the State of New Mexico for the purpose of identifying special needs at awarded locations and to purchase items to improve those schools.

Family & Youth Resource Program (27140) – To account for funds allocated to improve families' access to social and health care services to help students increase academic achievement by addressing non-academic barriers.

Truancy Initiative (27141) – This fund is used to account for revenues and expenditures used in the District's truancy prevention program. Funding and authority for this program is provided by the New Mexico PED.

Beginning Teacher Mentoring Program (27154) – The objective of this program is to provide beginning teachers an effective transition into the teaching profession, retain capable teachers, improve the achievement of students and improve the overall success of the school. Funding is provided by the New Mexico Board of Education. Authority for creation of this fund is NMSA 22-2-8-10.

Breakfast for Elementary Students (27155) – The 2005 Legislative General Appropriations Act allocated \$475,000 to implement Breakfast in the Classroom for elementary schools in need of improvement based on 2004-2005 AYP designation.

Technology Equity (27162) - To account for the revenues and expenditures used to provide school districts with computer equipment. Funding and authority for this program is provided by the New Mexico Legislature.

Schools in Need of Improvement (27163) – To provide intensive intervention projects to help students improve achievement and support technology and professional development.

21st Century State (27167) – The purpose of this Request for Proposals (RFP) is to select an offeror(s) who will provide:

- (1) opportunities for academic enrichment, including providing tutorial services to help students, particularly students in high-poverty areas and those who attend low-performing schools, meet State and local student performance standards in core academic subjects such as reading and mathematics;
- (2) students a broad array of additional services, programs, and activities, such as youth development activities, drug and violence prevention programs, counseling programs, art, music, and recreation programs, technology education programs, and character education programs, that are designed to reinforce and complement the regular academic program of participating students; and
- (3) families of students served by community learning centers opportunities for literacy and related educational development.

Libraries SB301 GO BONDS (27170) – In the November 2004 election, New Mexico voters approved GO bond C for \$6,156,000 to fund public school and juvenile detention libraries statewide. Statute specifies that the funds are available to acquire library books, equipment and library resources for public schools and juvenile detention libraries.

2009 Library Book Fund (27549) – The purpose of this fund is to allow each library to acquire library books and library resources to support the library program.

Coordinated Approach to Child Health (28140) – To account for funds awarded by the Department of Health to various schools to support Coordinated Approach to Health Initiatives

Private Direct Grants (Categorical) (29102) – To account for local grants awarded to provide additional funding for specific projects. AEL was awarded to provide training for the LLHS Administration. Milken was used for beautification purposes at a school site.

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2010

| | Food Services 21000 | Athletics 22000 | Preschool IDEA-B 24109 | IDEA-B Early Intervention Services 24112 |
|--|---------------------------|--------------------|------------------------------|---|
| ASSETS | | | | |
| <i>Current Assets</i> | | | | |
| Cash and temporary investments | \$ 370,732 | \$ 98,399 | \$ - | \$ - |
| Accounts receivable | | | | |
| Taxes | - | - | - | - |
| Due from other governments | - | - | 4,994 | 5,020 |
| Interfund receivables | - | - | - | - |
| Other | - | - | - | - |
| Inventory | 22,956 | - | - | - |
| <i>Total assets</i> | <u>393,688</u> | <u>98,399</u> | <u>4,994</u> | <u>5,020</u> |
| LIABILITIES AND FUND BALANCES | | | | |
| <i>Current Liabilities:</i> | | | | |
| Accounts payable | 792 | - | - | - |
| Accrued expenses | 14,647 | - | - | - |
| Accrued compensated absences | - | - | - | - |
| Interfund payables | - | - | 4,994 | 5,020 |
| Deferred revenue - property taxes | - | - | - | - |
| Deferred revenue - other | - | - | - | - |
| <i>Total liabilities</i> | <u>15,439</u> | <u>-</u> | <u>4,994</u> | <u>5,020</u> |
| <i>Fund balances</i> | | | | |
| Fund Balance: | | | | |
| Reserved: | | | | |
| Reserved for inventory | 22,956 | - | - | - |
| Reserved for debt service | - | - | - | - |
| Reserved for capital projects | - | - | - | - |
| Unreserved: | | | | |
| Designated for subsequent year's expenditures | 200,000 | 90,000 | - | - |
| Undesignated, reported in | | | | |
| General Fund | - | - | - | - |
| Special Revenue Funds | 155,293 | 8,399 | - | - |
| <i>Total fund balance</i> | <u>378,249</u> | <u>98,399</u> | <u>-</u> | <u>-</u> |
| <i>Total liabilities and fund balance</i> | <u>\$ 393,688</u> | <u>\$ 98,399</u> | <u>\$ 4,994</u> | <u>\$ 5,020</u> |

The accompanying notes are an integral part of these financial statements.

| Education of Homeless 24113 | Fresh Fruits & Vegetables 24118 | IDEA-B "Risk Pool" 24120 | Enhancing Ed Thru Tech 24149 | Title V Part A Innovative Ed Pro Strategies 24150 |
|-----------------------------------|--|--------------------------------|------------------------------------|--|
| \$ - | \$ - | \$ - | \$ 41 | \$ - |
| - | - | - | - | - |
| - | - | - | - | - |
| - | - | - | - | - |
| - | - | - | - | - |
| - | - | - | 41 | - |
| - | - | - | 41 | - |
| - | - | - | - | - |
| - | - | - | - | - |
| - | - | - | - | - |
| - | - | - | - | - |
| - | - | - | 41 | - |
| - | - | - | 41 | - |
| - | - | - | - | - |
| - | - | - | - | - |
| - | - | - | - | - |
| \$ - | \$ - | \$ - | \$ 41 | \$ - |

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2010

| | Teacher / Principal Training / Recruiting 24154 | Safe & Drug Free Schools & Community 24157 | 21st Century Commnity Living Centers 24159 | Reading First 24167 |
|--|--|---|---|---------------------------|
| ASSETS | | | | |
| <i>Current Assets</i> | | | | |
| Cash and temporary investments | \$ - | \$ - | \$ - | \$ - |
| Accounts receivable | | | | |
| Taxes | - | - | - | - |
| Due from other governments | 38,638 | 4,251 | - | 5,992 |
| Interfund receivables | - | - | - | - |
| Other | - | - | - | - |
| Inventory | - | - | - | - |
| <i>Total assets</i> | <u>38,638</u> | <u>4,251</u> | <u>-</u> | <u>5,992</u> |
| LIABILITIES AND FUND BALANCES | | | | |
| <i>Current Liabilities:</i> | | | | |
| Accounts payable | - | - | - | - |
| Accrued expenses | 160 | - | - | - |
| Accrued compensated absences | - | - | - | - |
| Interfund payables | 38,478 | 4,251 | - | 5,992 |
| Deferred revenue - property taxes | - | - | - | - |
| Deferred revenue - other | - | - | - | - |
| <i>Total liabilities</i> | <u>38,638</u> | <u>4,251</u> | <u>-</u> | <u>5,992</u> |
| <i>Fund balances</i> | | | | |
| Fund Balance: | | | | |
| Reserved: | | | | |
| Reserved for inventory | - | - | - | - |
| Reserved for debt service | - | - | - | - |
| Reserved for capital projects | - | - | - | - |
| Unreserved: | | | | |
| Designated for subsequent year's expenditures | - | - | - | - |
| Undesignated, reported in | | | | |
| General Fund | - | - | - | - |
| Special Revenue Funds | - | - | - | - |
| <i>Total fund balance</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Total liabilities and fund balance</i> | <u>\$ 38,638</u> | <u>\$ 4,251</u> | <u>\$ -</u> | <u>\$ 5,992</u> |

The accompanying notes are an integral part of these financial statements.

| Carl D. Perkins Secondary Current 24174 | Carl D. Perkins Secondary Redistribution 24176 | Title I Federal Stimulus 24201 | Entitlement IDEA-B Federal Stimulus 24206 | Preschool IDEA-B Federal Stimulus 24209 |
|--|---|--------------------------------------|--|--|
| \$ - | \$ - | \$ - | \$ - | \$ - |
| - | - | - | - | - |
| 13,660 | - | 55,561 | 126,109 | 425 |
| - | - | - | - | - |
| - | - | - | - | - |
| - | - | - | - | - |
| <u>13,660</u> | <u>-</u> | <u>55,561</u> | <u>126,109</u> | <u>425</u> |
| - | - | - | - | - |
| - | - | 21,538 | 42,665 | - |
| - | - | - | - | - |
| 13,660 | - | 34,023 | 83,444 | 425 |
| - | - | - | - | - |
| - | - | - | - | - |
| <u>13,660</u> | <u>-</u> | <u>55,561</u> | <u>126,109</u> | <u>425</u> |
| - | - | - | - | - |
| - | - | - | - | - |
| - | - | - | - | - |
| - | - | - | - | - |
| - | - | - | - | - |
| <u>\$ 13,660</u> | <u>\$ -</u> | <u>\$ 55,561</u> | <u>\$ 126,109</u> | <u>\$ 425</u> |

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2010

| | IDEA Early Intervention Srvs. Federal Stimulus 24212 | Education of Homeless Federal Stimulus 24213 | Enhancing Ed Thru Technology Federal Stimulus 24249 | Teaching American History 25107 |
|--|---|---|--|--|
| ASSETS | | | | |
| <i>Current Assets</i> | | | | |
| Cash and temporary investments | \$ - | \$ - | \$ - | \$ - |
| Accounts receivable | | | | |
| Taxes | - | - | - | - |
| Due from other governments | - | - | 4,207 | - |
| Interfund receivables | - | - | - | - |
| Other | - | - | - | - |
| Inventory | - | - | - | - |
| <i>Total assets</i> | <u>-</u> | <u>-</u> | <u>4,207</u> | <u>-</u> |
| LIABILITIES AND FUND BALANCES | | | | |
| <i>Current Liabilities:</i> | | | | |
| Accounts payable | - | - | - | - |
| Accrued expenses | - | - | - | - |
| Accrued compensated absences | - | - | - | - |
| Interfund payables | - | - | 4,207 | - |
| Deferred revenue - property taxes | - | - | - | - |
| Deferred revenue - other | - | - | - | - |
| <i>Total liabilities</i> | <u>-</u> | <u>-</u> | <u>4,207</u> | <u>-</u> |
| <i>Fund balances</i> | | | | |
| Fund Balance: | | | | |
| Reserved: | | | | |
| Reserved for inventory | - | - | - | - |
| Reserved for debt service | - | - | - | - |
| Reserved for capital projects | - | - | - | - |
| Unreserved: | | | | |
| Designated for subsequent year's expenditures | - | - | - | - |
| Undesignated, reported in | | | | |
| General Fund | - | - | - | - |
| Special Revenue Funds | - | - | - | - |
| <i>Total fund balance</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Total liabilities and fund balance</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 4,207</u> | <u>\$ -</u> |

The accompanying notes are an integral part of these financial statements.

| Title XIX Medicaid 25153 | TANF/GRADS HSD 25162 | ALAMO DOD 25179 | State Equalization Guarantee Federal Stimulus 25250 |
|--------------------------------|----------------------------|-----------------------|--|
| \$ 654,121 | \$ 7,449 | \$ 137,929 | \$ - |
| - | - | - | - |
| 41,653 | - | - | - |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| <u>695,774</u> | <u>7,449</u> | <u>137,929</u> | <u>-</u> |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| - | 7,449 | 137,929 | - |
| <u>-</u> | <u>7,449</u> | <u>137,929</u> | <u>-</u> |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| 220,000 | - | - | - |
| - | - | - | - |
| <u>475,774</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <u>695,774</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <u>\$ 695,774</u> | <u>\$ 7,449</u> | <u>\$ 137,929</u> | <u>\$ -</u> |

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2010

| | Dual Credit Instructional Materials 27103 | Library GO Bonds 2009-2010 27105 | Technology for Education PED 27117 | Incentives for School Improvement Act 27138 |
|--|--|---|--|--|
| ASSETS | | | | |
| <i>Current Assets</i> | | | | |
| Cash and temporary investments | \$ - | \$ - | \$ 44,688 | \$ 2,527 |
| Accounts receivable | | | | |
| Taxes | - | - | - | - |
| Due from other governments | 12,911 | - | - | - |
| Interfund receivables | - | - | - | - |
| Other | - | - | - | - |
| Inventory | - | - | - | - |
| <i>Total assets</i> | <u>12,911</u> | <u>-</u> | <u>44,688</u> | <u>2,527</u> |
| LIABILITIES AND FUND BALANCES | | | | |
| <i>Current Liabilities:</i> | | | | |
| Accounts payable | - | - | - | - |
| Accrued expenses | - | - | - | - |
| Accrued compensated absences | - | - | - | - |
| Interfund payables | 12,911 | 14,255 | - | - |
| Deferred revenue - property taxes | - | - | - | - |
| Deferred revenue - other | - | - | - | - |
| <i>Total liabilities</i> | <u>12,911</u> | <u>14,255</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances</i> | | | | |
| Fund Balance: | | | | |
| Reserved: | | | | |
| Reserved for inventory | - | - | - | - |
| Reserved for debt service | - | - | - | - |
| Reserved for capital projects | - | - | - | - |
| Unreserved: | | | | |
| Designated for subsequent year's expenditures | - | - | 44,120 | 2,527 |
| Undesignated, reported in | | | | |
| General Fund | - | - | - | - |
| Special Revenue Funds | - | (14,255) | 568 | - |
| <i>Total fund balance</i> | <u>-</u> | <u>(14,255)</u> | <u>44,688</u> | <u>2,527</u> |
| <i>Total liabilities and fund balance</i> | <u>\$ 12,911</u> | <u>\$ -</u> | <u>\$ 44,688</u> | <u>\$ 2,527</u> |

The accompanying notes are an integral part of these financial statements.

| Family & Youth Resource Pro PED 27140 | Truancy Initiative PED 27141 | Beginning Teacher Mentoring Program 27154 | Breakfast for Elementary Students 27155 |
|--|---------------------------------------|--|--|
| \$ - | \$ - | \$ 102 | \$ 41 |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| <u>-</u> | <u>-</u> | <u>102</u> | <u>41</u> |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| 3,597 | 1,386 | - | - |
| - | - | - | - |
| - | - | - | - |
| <u>3,597</u> | <u>1,386</u> | <u>-</u> | <u>-</u> |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| <u>(3,597)</u> | <u>(1,386)</u> | <u>102</u> | <u>41</u> |
| <u>(3,597)</u> | <u>(1,386)</u> | <u>102</u> | <u>41</u> |
| <u>\$ -</u> | <u>\$ -</u> | <u>\$ 102</u> | <u>\$ 41</u> |

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2010

| | Technology Equity 27162 | School in Need of Improvement 27163 | 21st Century State 27167 | Libraries SB301 GO Bonds 27170 |
|--|-------------------------------|---|--------------------------------|---|
| ASSETS | | | | |
| <i>Current Assets</i> | | | | |
| Cash and temporary investments | \$ - | \$ - | \$ - | \$ - |
| Accounts receivable | | | | |
| Taxes | - | - | - | - |
| Due from other governments | - | 6,114 | - | - |
| Interfund receivables | - | - | - | - |
| Other | - | - | - | - |
| Inventory | - | - | - | - |
| <i>Total assets</i> | <u>-</u> | <u>6,114</u> | <u>-</u> | <u>-</u> |
| LIABILITIES AND FUND BALANCES | | | | |
| <i>Current Liabilities:</i> | | | | |
| Accounts payable | - | - | - | - |
| Accrued expenses | - | - | - | - |
| Accrued compensated absences | - | - | - | - |
| Interfund payables | - | 6,621 | - | 3,502 |
| Deferred revenue - property taxes | - | - | - | - |
| Deferred revenue - other | - | - | - | - |
| <i>Total liabilities</i> | <u>-</u> | <u>6,621</u> | <u>-</u> | <u>3,502</u> |
| <i>Fund balances</i> | | | | |
| Fund Balance: | | | | |
| Reserved: | | | | |
| Reserved for inventory | - | - | - | - |
| Reserved for debt service | - | - | - | - |
| Reserved for capital projects | - | - | - | - |
| Unreserved: | | | | |
| Designated for subsequent year's expenditures | - | - | - | - |
| Undesignated, reported in | | | | |
| General Fund | - | - | - | - |
| Special Revenue Funds | - | (507) | - | (3,502) |
| <i>Total fund balance</i> | <u>-</u> | <u>(507)</u> | <u>-</u> | <u>(3,502)</u> |
| <i>Total liabilities and fund balance</i> | <u>\$ -</u> | <u>\$ 6,114</u> | <u>\$ -</u> | <u>\$ -</u> |

The accompanying notes are an integral part of these financial statements.

| 2008 Library Book Fund 27549 | Coordinated Approach to Child Health 28140 | Private Direct Grants (categorical) 29102 | Total |
|------------------------------------|---|--|---------------------|
| \$ 1,395 | \$ 34 | \$ 13,498 | \$ 1,330,956 |
| - | - | - | - |
| - | - | - | 319,535 |
| - | - | - | - |
| - | - | - | - |
| - | - | - | 22,956 |
| <u>1,395</u> | <u>34</u> | <u>13,498</u> | <u>1,673,447</u> |
| - | - | - | 792 |
| - | - | 5,000 | 84,010 |
| - | - | - | - |
| - | - | - | 236,766 |
| - | - | - | - |
| - | - | - | 145,419 |
| <u>-</u> | <u>-</u> | <u>5,000</u> | <u>466,987</u> |
| - | - | - | 22,956 |
| - | - | - | - |
| - | - | - | - |
| 1,395 | - | - | 558,042 |
| - | - | - | - |
| <u>-</u> | <u>34</u> | <u>8,498</u> | <u>625,462</u> |
| <u>1,395</u> | <u>34</u> | <u>8,498</u> | <u>1,206,460</u> |
| <u>\$ 1,395</u> | <u>\$ 34</u> | <u>\$ 13,498</u> | <u>\$ 1,673,447</u> |

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2010

| | Food Services 21000 | Athletics 22000 | Preschool IDEA-B 24109 | IDEA-B Early Intervention Services 24112 |
|--|---------------------------|--------------------|------------------------------|---|
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | 204,265 | - | - | - |
| Federal grants | 1,787,534 | - | 51,964 | 89,421 |
| Miscellaneous | 685,568 | 93,083 | 4,994 | 5,020 |
| Interest | 117 | 87 | - | - |
| <i>Total revenues</i> | <u>2,677,484</u> | <u>93,170</u> | <u>56,958</u> | <u>94,441</u> |
| <i>Expenditures:</i> | | | | |
| Current: | | | | |
| Instruction | - | 112,365 | 53,853 | - |
| Support Services | | | | |
| Students | - | - | 706 | 94,441 |
| Instruction | - | - | - | - |
| General Administration | - | - | 2,399 | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | 2,499,051 | - | - | - |
| Community Service | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>2,499,051</u> | <u>112,365</u> | <u>56,958</u> | <u>94,441</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>178,433</u> | <u>(19,195)</u> | <u>-</u> | <u>-</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Operating transfers | 200,000 | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>200,000</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>378,433</u> | <u>(19,195)</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - beginning of year</i> | <u>(184)</u> | <u>117,594</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - end of year</i> | <u>\$ 378,249</u> | <u>\$ 98,399</u> | <u>\$ -</u> | <u>\$ -</u> |

The accompanying notes are an integral part of these financial statements.

| Education of Homeless 24113 | Fresh Fruits & Vegetables 24118 | IDEA-B "Risk Pool" 24120 | Enhancing Ed Thru Tech 24149 | Title V Part A Innovative Ed Pro Strategies 24150 |
|-----------------------------------|--|--------------------------------|------------------------------------|--|
| \$ - | \$ - | \$ - | \$ - | \$ - |
| - | - | - | - | - |
| 3,170 | 35,333 | - | - | (195) |
| - | - | - | - | 495 |
| - | - | - | - | - |
| <u>3,170</u> | <u>35,333</u> | <u>-</u> | <u>-</u> | <u>300</u> |
| 3,170 | - | - | - | 300 |
| - | - | - | - | - |
| - | - | - | - | - |
| - | - | - | - | - |
| - | - | - | - | - |
| - | - | - | - | - |
| - | - | - | - | - |
| - | 35,333 | - | - | - |
| - | - | - | - | - |
| - | - | - | - | - |
| - | - | - | - | - |
| - | - | - | - | - |
| <u>3,170</u> | <u>35,333</u> | <u>-</u> | <u>-</u> | <u>300</u> |
| - | - | - | - | - |
| - | - | - | - | - |
| - | - | - | - | - |
| - | - | - | - | - |
| - | - | - | - | - |
| <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2010

| | Teacher / Principal Training / Recruiting 24154 | Safe & Drug Free Schools & Community 24157 | 21st Century Commnity Living Centers 24159 | Reading First 24167 |
|--|--|---|---|---------------------------|
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | 286,093 | 11,604 | 10,314 | 73,735 |
| Miscellaneous | 97,225 | 12,048 | 32,181 | 5,992 |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>383,318</u> | <u>23,652</u> | <u>42,495</u> | <u>79,727</u> |
| <i>Expenditures:</i> | | | | |
| Current: | | | | |
| Instruction | 214,364 | 4,672 | 42,495 | 12,000 |
| Support Services | | | | |
| Students | 537 | 14,694 | - | - |
| Instruction | 144,449 | - | - | 64,450 |
| General Administration | 19,503 | 3,508 | - | 3,277 |
| School Administration | 4,271 | - | - | - |
| Central Services | 194 | - | - | - |
| Operation & Maintenance of Plant | - | 778 | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Service | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>383,318</u> | <u>23,652</u> | <u>42,495</u> | <u>79,727</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

The accompanying notes are an integral part of these financial statements.

| Carl D. Perkins Secondary Current 24174 | Carl D. Perkins Secondary Redistribution 24176 | Title I Federal Stimulus 24201 | Entitlement IDEA-B Federal Stimulus 24206 | Preschool IDEA-B Federal Stimulus 24209 |
|--|---|--------------------------------------|--|--|
| \$ - | \$ - | \$ - | \$ - | \$ - |
| - | - | - | - | - |
| 51,012 | 6,100 | 601,184 | 940,621 | 15,060 |
| 14,071 | - | 62,272 | 84,444 | 14,242 |
| - | - | - | - | - |
| <u>65,083</u> | <u>6,100</u> | <u>663,456</u> | <u>1,025,065</u> | <u>29,302</u> |
| 61,816 | 4,601 | 555,185 | 411,954 | 7,759 |
| - | 719 | 404 | 560,864 | 20,307 |
| - | - | 14,268 | - | - |
| 3,187 | 422 | 76,411 | 39,870 | 1,236 |
| - | 358 | 2,000 | - | - |
| 80 | - | 15,188 | - | - |
| - | - | - | - | - |
| - | - | - | - | - |
| - | - | - | - | - |
| - | - | - | - | - |
| - | - | - | 12,377 | - |
| - | - | - | - | - |
| - | - | - | - | - |
| <u>65,083</u> | <u>6,100</u> | <u>663,456</u> | <u>1,025,065</u> | <u>29,302</u> |
| - | - | - | - | - |
| - | - | - | - | - |
| - | - | - | - | - |
| - | - | - | - | - |
| - | - | - | - | - |
| - | - | - | - | - |
| <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2010

| | IDEA Early Intervention Srvs Federal Stimulus 24212 | Education of Homeless Federal Stimulus 24213 | Enhancing Ed Thru Technology Federal Stimulus 24249 | Teaching American History 25107 |
|--|--|---|--|--|
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | - | 5,512 | 98,290 | 41,769 |
| Miscellaneous | - | - | 4,207 | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>5,512</u> | <u>102,497</u> | <u>41,769</u> |
| <i>Expenditures:</i> | | | | |
| Current: | | | | |
| Instruction | - | 4,128 | 98,290 | 40,358 |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | - | - | 1,411 |
| General Administration | - | - | 4,207 | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | 1,384 | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Service | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>-</u> | <u>5,512</u> | <u>102,497</u> | <u>41,769</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

The accompanying notes are an integral part of these financial statements.

| Title XIX Medicaid 25153 | TANF/GRADS HSD 25162 | ALAMO DOD 25179 | State Equalization Guarantee Federal Stimulus 25250 |
|--------------------------------|----------------------------|-----------------------|--|
| \$ - | \$ - | \$ - | \$ - |
| - | - | - | - |
| - | 17,430 | 172,082 | 3,685,473 |
| 457,973 | 20,003 | - | - |
| - | - | - | - |
| <u>457,973</u> | <u>37,433</u> | <u>172,082</u> | <u>3,685,473</u> |
| - | 37,433 | 57,472 | 1,653,294 |
| 383,793 | - | - | 137,446 |
| - | - | - | - |
| - | - | 7,229 | 43,771 |
| - | - | 107,381 | 67,438 |
| 46 | - | - | 84,452 |
| - | - | - | 1,699,072 |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| <u>383,839</u> | <u>37,433</u> | <u>172,082</u> | <u>3,685,473</u> |
| <u>74,134</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| <u>74,134</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <u>621,640</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <u>\$ 695,774</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2010

| | Dual Credit Instructional Materials 27103 | Library GO Bonds 2009-2010 27105 | Technology for Education PED 27117 | Incentives for School Improvement Act 27138 |
|--|--|---|--|--|
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | 14,638 | 10,049 | 41,615 | - |
| Federal grants | - | - | - | - |
| Miscellaneous | 12,911 | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>27,549</u> | <u>10,049</u> | <u>41,615</u> | <u>-</u> |
| <i>Expenditures:</i> | | | | |
| Current: | | | | |
| Instruction | 27,549 | - | - | 780 |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | 24,304 | - | - |
| General Administration | - | - | 3,971 | - |
| School Administration | - | - | - | - |
| Central Services | - | - | 89,399 | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Service | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>27,549</u> | <u>24,304</u> | <u>93,370</u> | <u>780</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>(14,255)</u> | <u>(51,755)</u> | <u>(780)</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>(14,255)</u> | <u>(51,755)</u> | <u>(780)</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>96,443</u> | <u>3,307</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ (14,255)</u> | <u>\$ 44,688</u> | <u>\$ 2,527</u> |

The accompanying notes are an integral part of these financial statements.

| Family & Youth Resource Pro PED 27140 | Truancy Initiative PED 27141 | Beginning Teacher Mentoring Program 27154 | Breakfast for Elementary Students 27155 |
|--|---------------------------------------|--|--|
| \$ - | \$ - | \$ - | \$ - |
| 15,816 | 11,410 | 11,746 | 18,081 |
| - | - | - | - |
| 1,537 | 7,816 | - | - |
| - | - | - | - |
| <u>17,353</u> | <u>19,226</u> | <u>11,746</u> | <u>18,081</u> |
| - | - | 11,644 | - |
| 19,210 | 12,796 | - | - |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| - | - | - | 18,040 |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| <u>19,210</u> | <u>12,796</u> | <u>11,644</u> | <u>18,040</u> |
| <u>(1,857)</u> | <u>6,430</u> | <u>102</u> | <u>41</u> |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| <u>(1,857)</u> | <u>6,430</u> | <u>102</u> | <u>41</u> |
| <u>(1,740)</u> | <u>(7,816)</u> | <u>-</u> | <u>-</u> |
| <u>\$ (3,597)</u> | <u>\$ (1,386)</u> | <u>\$ 102</u> | <u>\$ 41</u> |

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2010

| | Technology Equity 27162 | Schools in Need of Improvement 27163 | 21st Century State 27167 | Libraries SB301 GO Bonds 27170 |
|--|-------------------------------|--|--------------------------------|---|
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | 88,795 | (17,021) | - |
| Federal grants | - | - | - | - |
| Miscellaneous | 64,279 | 9,180 | 51,208 | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>64,279</u> | <u>97,975</u> | <u>34,187</u> | <u>-</u> |
| <i>Expenditures:</i> | | | | |
| Current: | | | | |
| Instruction | - | 95,416 | - | - |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | - | - | 3,552 |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Service | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>-</u> | <u>95,416</u> | <u>-</u> | <u>3,552</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>64,279</u> | <u>2,559</u> | <u>34,187</u> | <u>(3,552)</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>64,279</u> | <u>2,559</u> | <u>34,187</u> | <u>(3,552)</u> |
| <i>Fund balances - beginning of year</i> | <u>(64,279)</u> | <u>(3,066)</u> | <u>(34,187)</u> | <u>50</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ (507)</u> | <u>\$ -</u> | <u>\$ (3,502)</u> |

The accompanying notes are an integral part of these financial statements.

| 2008 Library Book Fund 27549 | Coordinated Approach to Child Health 28140 | Private Direct Grants (categorical) 29102 | Total |
|------------------------------------|---|--|---------------------|
| \$ - | \$ - | \$ - | \$ - |
| 18,891 | 2,300 | - | 420,585 |
| - | - | - | 7,983,506 |
| - | - | 13,498 | 1,754,247 |
| - | - | - | 204 |
| <u>18,891</u> | <u>2,300</u> | <u>13,498</u> | <u>10,158,542</u> |
| - | - | 5,000 | 3,515,898 |
| - | - | - | 1,245,917 |
| 17,496 | - | - | 269,930 |
| - | - | - | 208,991 |
| - | - | - | 181,448 |
| - | - | - | 189,359 |
| - | - | - | 1,699,850 |
| - | - | - | 1,384 |
| - | - | - | - |
| - | - | - | 2,552,424 |
| - | 2,300 | - | 2,300 |
| - | - | - | 12,377 |
| - | - | - | - |
| - | - | - | - |
| <u>17,496</u> | <u>2,300</u> | <u>5,000</u> | <u>9,879,878</u> |
| <u>1,395</u> | <u>-</u> | <u>8,498</u> | <u>278,664</u> |
| - | - | - | 200,000 |
| - | - | - | - |
| - | - | - | 200,000 |
| <u>1,395</u> | <u>-</u> | <u>8,498</u> | <u>478,664</u> |
| - | 34 | - | 727,796 |
| <u>\$ 1,395</u> | <u>\$ 34</u> | <u>\$ 8,498</u> | <u>\$ 1,206,460</u> |

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
FOOD SERVICES SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Statement B-3

| | Budgeted Amounts | | Actual | Variance |
|---|------------------|------------------|-------------------|-------------------|
| | Original Budget | Final Budget | | |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | 65,000 | 65,000 | 204,265 | 139,265 |
| Federal grants | 1,500,000 | 1,500,000 | 1,639,142 | 139,142 |
| Miscellaneous | 705,000 | 705,000 | 685,568 | (19,432) |
| Interest | 20 | 20 | 117 | 97 |
| <i>Total revenues</i> | <u>2,270,020</u> | <u>2,270,020</u> | <u>2,529,092</u> | <u>259,072</u> |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | - | - | - | - |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | 2,283,981 | 2,425,243 | 2,313,408 | 111,835 |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>2,283,981</u> | <u>2,425,243</u> | <u>2,313,408</u> | <u>111,835</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>(13,961)</u> | <u>(155,223)</u> | <u>215,684</u> | <u>370,907</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | 13,961 | 155,223 | - | (155,223) |
| Operating transfers | - | - | 200,000 | 200,000 |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>13,961</u> | <u>155,223</u> | <u>200,000</u> | <u>44,777</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>415,684</u> | <u>415,684</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>(44,952)</u> | <u>(44,952)</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 370,732</u> | <u>\$ 370,732</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Adjustments to revenues | | | 148,392 | |
| Adjustments to expenditures | | | <u>(185,643)</u> | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ 378,433</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
ATHLETICS SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

| | <u>Budgeted Amounts</u> | | <u>Actual</u> | <u>Variance</u> |
|---|-------------------------|---------------------|--------------------|------------------|
| | <u>Original Budget</u> | <u>Final Budget</u> | | |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | - | - | - | - |
| Miscellaneous | 75,000 | 75,000 | 93,083 | 18,083 |
| Interest | 70 | 70 | 87 | 17 |
| <i>Total revenues</i> | <u>75,070</u> | <u>75,070</u> | <u>93,170</u> | <u>18,100</u> |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | 157,525 | 192,664 | 112,365 | 80,299 |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>157,525</u> | <u>192,664</u> | <u>112,365</u> | <u>80,299</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>(82,455)</u> | <u>(117,594)</u> | <u>(19,195)</u> | <u>98,399</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | 82,455 | 117,594 | - | (117,594) |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>82,455</u> | <u>117,594</u> | <u>-</u> | <u>(117,594)</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>(19,195)</u> | <u>(19,195)</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>117,594</u> | <u>117,594</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 98,399</u> | <u>\$ 98,399</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Adjustments to revenues | | | - | |
| Adjustments to expenditures | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ (19,195)</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
PRESCHOOL IDEA-B SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | Actual | Variance |
|---|------------------|---------------|-------------------|-------------------|
| | Original Budget | Final Budget | | |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | 73,813 | 93,305 | 51,964 | (41,341) |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>73,813</u> | <u>93,305</u> | <u>51,964</u> | <u>(41,341)</u> |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | 66,383 | 75,705 | 53,853 | 21,852 |
| Support Services | | | | |
| Students | 4,448 | 13,770 | 706 | 13,064 |
| Instruction | - | - | - | - |
| General Administration | 2,982 | 3,830 | 2,399 | 1,431 |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>73,813</u> | <u>93,305</u> | <u>56,958</u> | <u>36,347</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>(4,994)</u> | <u>(4,994)</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>(4,994)</u> | <u>(4,994)</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (4,994)</u> | <u>\$ (4,994)</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Adjustments to revenues | | | 4,994 | |
| Adjustments to expenditures | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
IDEA-B EARLY INTERVENTION SERVICES SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | Actual | Variance |
|---|------------------|---------------|-------------------|-------------------|
| | Original Budget | Final Budget | | |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | 236,497 | 94,441 | 89,421 | (5,020) |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>236,497</u> | <u>94,441</u> | <u>89,421</u> | <u>(5,020)</u> |
| <i>Expenditures:</i> | | | | |
| Current: | | | | |
| Instruction | - | - | - | - |
| Support Services | | | | |
| Students | 156,125 | 94,441 | 94,441 | - |
| Instruction | 80,372 | - | - | - |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>236,497</u> | <u>94,441</u> | <u>94,441</u> | <u>-</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>(5,020)</u> | <u>(5,020)</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>(5,020)</u> | <u>(5,020)</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (5,020)</u> | <u>\$ (5,020)</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Adjustments to revenues | | | 5,020 | |
| Adjustments to expenditures | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
EDUCATION OF HOMELESS SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

| | <u>Budgeted Amounts</u> | | <u>Actual</u> | <u>Variance</u> |
|---|-------------------------|---------------------|---------------|-----------------|
| | <u>Original Budget</u> | <u>Final Budget</u> | | |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | - | 3,181 | 3,170 | (11) |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>3,181</u> | <u>3,170</u> | <u>(11)</u> |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | - | 3,181 | 3,170 | 11 |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>-</u> | <u>3,181</u> | <u>3,170</u> | <u>11</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Adjustments to revenues | | | - | |
| Adjustments to expenditures | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
FRESH FRUITS AND VEGETABLES SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | Actual | Variance |
|---|------------------|---------------|---------------|----------------|
| | Original Budget | Final Budget | | |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | - | 44,500 | 35,132 | (9,368) |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>44,500</u> | <u>35,132</u> | <u>(9,368)</u> |
| <i>Expenditures:</i> | | | | |
| Current: | | | | |
| Instruction | - | - | - | - |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | 44,500 | 35,333 | 9,167 |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>-</u> | <u>44,500</u> | <u>35,333</u> | <u>9,167</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>(201)</u> | <u>(201)</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>(201)</u> | <u>(201)</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>201</u> | <u>201</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Adjustments to revenues | | | 201 | |
| Adjustments to expenditures | | | <u>-</u> | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
IDEA-B "RISK POOL" SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Statement B-9

| | Budgeted Amounts | | Actual | Variance |
|---|------------------|---------------|-------------|-----------------|
| | Original Budget | Final Budget | | |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | - | 16,020 | - | (16,020) |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>16,020</u> | <u>-</u> | <u>(16,020)</u> |
| <i>Expenditures:</i> | | | | |
| Current: | | | | |
| Instruction | - | 11,513 | - | 11,513 |
| Support Services | | | | |
| Students | - | 3,849 | - | 3,849 |
| Instruction | - | - | - | - |
| General Administration | - | 658 | - | 658 |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>-</u> | <u>16,020</u> | <u>-</u> | <u>16,020</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Adjustments to revenues | | | - | |
| Adjustments to expenditures | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
ENHANCING ED THRU TECH SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Statement B-10

| | Budgeted Amounts | | Actual | Variance |
|---|------------------|--------------|--------------|--------------|
| | Original Budget | Final Budget | | |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | - | - | - | - |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Expenditures:</i> | | | | |
| Current: | | | | |
| Instruction | - | - | - | - |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | 41 | 41 |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 41</u> | <u>\$ 41</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Adjustments to revenues | | | - | |
| Adjustments to expenditures | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

ALAMOGORDO MUNICIPAL SCHOOLS

TITLE V PART A INNOVATIVE ED PRO STRATEGIES SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | Actual | Variance |
|--|------------------|--------------|--------------|--------------|
| | Original Budget | Final Budget | | |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | - | 313 | 300 | (13) |
| Miscellaneous | - | - | 495 | 495 |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>313</u> | <u>795</u> | <u>482</u> |
| <i>Expenditures:</i> | | | | |
| Current: | | | | |
| Instruction | - | 313 | 300 | 13 |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>-</u> | <u>313</u> | <u>300</u> | <u>13</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>495</u> | <u>495</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>495</u> | <u>495</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>(495)</u> | <u>(495)</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Adjustments to revenues | | | (495) | |
| Adjustments to expenditures | | | - | |
| <i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i> | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-12

ALAMOGORDO MUNICIPAL SCHOOLS

TEACHER / PRINCIPAL TRAINING / RECRUITING SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | Actual | Variance |
|---|------------------|----------------|--------------------|--------------------|
| | Original Budget | Final Budget | | |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | 436,519 | 561,688 | 342,913 | (218,775) |
| Miscellaneous | - | - | 60,612 | 60,612 |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>436,519</u> | <u>561,688</u> | <u>403,525</u> | <u>(158,163)</u> |
| <i>Expenditures:</i> | | | | |
| Current: | | | | |
| Instruction | 324,743 | 384,957 | 214,204 | 170,753 |
| Support Services | | | | |
| Students | 300 | 616 | 537 | 79 |
| Instruction | 84,894 | 144,619 | 144,449 | 170 |
| General Administration | 17,916 | 25,213 | 19,503 | 5,710 |
| School Administration | 5,666 | 5,183 | 4,271 | 912 |
| Central Services | 3,000 | 1,100 | 194 | 906 |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>436,519</u> | <u>561,688</u> | <u>383,158</u> | <u>178,530</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>20,367</u> | <u>20,367</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>20,367</u> | <u>20,367</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>(58,845)</u> | <u>(58,845)</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (38,478)</u> | <u>\$ (38,478)</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Adjustments to revenues | | | (20,207) | |
| Adjustments to expenditures | | | (160) | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-13

ALAMOGORDO MUNICIPAL SCHOOLS

SAFE & DRUG FREE SCHOOLS & COMMUNITY SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | Actual | Variance |
|---|------------------|---------------|-------------------|-------------------|
| | Original Budget | Final Budget | | |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | 31,242 | 32,604 | 19,401 | (13,203) |
| Miscellaneous | - | - | 7,797 | 7,797 |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>31,242</u> | <u>32,604</u> | <u>27,198</u> | <u>(5,406)</u> |
| <i>Expenditures:</i> | | | | |
| Current: | | | | |
| Instruction | 527 | 12,874 | 4,672 | 8,202 |
| Support Services | | | | |
| Students | 29,333 | 16,358 | 14,694 | 1,664 |
| Instruction | - | - | - | - |
| General Administration | 1,382 | 2,624 | 3,508 | (884) |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | 748 | 778 | (30) |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>31,242</u> | <u>32,604</u> | <u>23,652</u> | <u>8,952</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>3,546</u> | <u>3,546</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>3,546</u> | <u>3,546</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>(7,797)</u> | <u>(7,797)</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (4,251)</u> | <u>\$ (4,251)</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Adjustments to revenues | | | (3,546) | |
| Adjustments to expenditures | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-14

ALAMOGORDO MUNICIPAL SCHOOLS

21ST CENTURY COMMUNITY LIVING CENTERS SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | Actual | Variance |
|---|------------------|---------------|-----------------|-----------------|
| | Original Budget | Final Budget | | |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | - | 47,695 | 74,450 | 26,755 |
| Miscellaneous | - | - | 32,181 | 32,181 |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>47,695</u> | <u>106,631</u> | <u>58,936</u> |
| <i>Expenditures:</i> | | | | |
| Current: | | | | |
| Instruction | - | 45,737 | 42,495 | 3,242 |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | - | 1,958 | - | 1,958 |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>-</u> | <u>47,695</u> | <u>42,495</u> | <u>5,200</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>64,136</u> | <u>64,136</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>64,136</u> | <u>64,136</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>(64,136)</u> | <u>(64,136)</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Adjustments to revenues | | | (64,136) | |
| Adjustments to expenditures | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-15

ALAMOGORDO MUNICIPAL SCHOOLS
READING FIRST SPECIAL REVENUE FUNDSTATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | Actual | Variance |
|---|------------------|---------------|-------------------|-------------------|
| | Original Budget | Final Budget | | |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | 170,473 | 81,430 | 73,735 | (7,695) |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>170,473</u> | <u>81,430</u> | <u>73,735</u> | <u>(7,695)</u> |
| <i>Expenditures:</i> | | | | |
| Current: | | | | |
| Instruction | - | 12,000 | 12,000 | - |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | 163,477 | 66,153 | 64,450 | 1,703 |
| General Administration | 6,996 | 3,277 | 3,277 | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>170,473</u> | <u>81,430</u> | <u>79,727</u> | <u>1,703</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>(5,992)</u> | <u>(5,992)</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>(5,992)</u> | <u>(5,992)</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (5,992)</u> | <u>\$ (5,992)</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Adjustments to revenues | | | 5,992 | |
| Adjustments to expenditures | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-16

ALAMOGORDO MUNICIPAL SCHOOLS

CARL D PERKINS SECONDARY CURRENT SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | Actual | Variance |
|---|------------------|---------------|--------------------|--------------------|
| | Original Budget | Final Budget | | |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | 92,669 | 92,669 | 51,422 | (41,247) |
| Miscellaneous | - | - | 458 | 458 |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>92,669</u> | <u>92,669</u> | <u>51,880</u> | <u>(40,789)</u> |
| <i>Expenditures:</i> | | | | |
| Current: | | | | |
| Instruction | 88,256 | 88,256 | 61,816 | 26,440 |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | 4,413 | 4,413 | 3,187 | 1,226 |
| School Administration | - | - | - | - |
| Central Services | - | - | 80 | (80) |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>92,669</u> | <u>92,669</u> | <u>65,083</u> | <u>27,586</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>(13,203)</u> | <u>(13,203)</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>(13,203)</u> | <u>(13,203)</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>(457)</u> | <u>(457)</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (13,660)</u> | <u>\$ (13,660)</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Adjustments to revenues | | | 13,203 | |
| Adjustments to expenditures | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-17

ALAMOGORDO MUNICIPAL SCHOOLS

CARL D PERKINS SECONDARY REDISTRIBUTION SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | Actual | Variance |
|---|------------------|---------------|--------------|----------------|
| | Original Budget | Final Budget | | |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | - | 10,293 | 6,100 | (4,193) |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>10,293</u> | <u>6,100</u> | <u>(4,193)</u> |
| <i>Expenditures:</i> | | | | |
| Current: | | | | |
| Instruction | - | 9,871 | 4,601 | 5,270 |
| Support Services | | | | |
| Students | - | - | 719 | (719) |
| Instruction | - | - | - | - |
| General Administration | - | 422 | 422 | - |
| School Administration | - | - | 358 | (358) |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>-</u> | <u>10,293</u> | <u>6,100</u> | <u>4,193</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Adjustments to revenues | | | - | |
| Adjustments to expenditures | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-18

ALAMOGORDO MUNICIPAL SCHOOLS

TITLE I FEDERAL STIMULUS SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | Actual | Variance |
|---|------------------|------------------|--------------------|--------------------|
| | Original Budget | Final Budget | | |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | 400,000 | 1,163,496 | 607,895 | (555,601) |
| Miscellaneous | - | - | 28,249 | 28,249 |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>400,000</u> | <u>1,163,496</u> | <u>636,144</u> | <u>(527,352)</u> |
| <i>Expenditures:</i> | | | | |
| Current: | | | | |
| Instruction | 132,101 | 769,707 | 533,754 | 235,953 |
| Support Services | | | | |
| Students | - | 11,917 | 404 | 11,513 |
| Instruction | 241,200 | 262,976 | 14,264 | 248,712 |
| General Administration | 24,199 | 98,592 | 76,411 | 22,181 |
| School Administration | 2,500 | 3,420 | 2,000 | 1,420 |
| Central Services | - | 16,884 | 15,085 | 1,799 |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>400,000</u> | <u>1,163,496</u> | <u>641,918</u> | <u>521,578</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>(5,774)</u> | <u>(5,774)</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>(5,774)</u> | <u>(5,774)</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>(28,249)</u> | <u>(28,249)</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (34,023)</u> | <u>\$ (34,023)</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Adjustments to revenues | | | 27,312 | |
| Adjustments to expenditures | | | (21,538) | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-19

ALAMOGORDO MUNICIPAL SCHOOLS

ENTITLEMENT IDEA-B FEDERAL STIMULUS SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | | Variance |
|---|------------------|------------------|--------------------|--------------------|
| | Original Budget | Final Budget | Actual | |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | 1,407,976 | 1,562,001 | 898,956 | (663,045) |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>1,407,976</u> | <u>1,562,001</u> | <u>898,956</u> | <u>(663,045)</u> |
| <i>Expenditures:</i> | | | | |
| Current: | | | | |
| Instruction | 295,000 | 360,888 | 369,289 | (8,401) |
| Support Services | | | | |
| Students | 861,110 | 891,886 | 560,864 | 331,022 |
| Instruction | 194,985 | 194,985 | - | 194,985 |
| General Administration | 56,881 | 64,110 | 39,870 | 24,240 |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | 37,755 | - | 37,755 |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | 12,377 | 12,377 | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>1,407,976</u> | <u>1,562,001</u> | <u>982,400</u> | <u>579,601</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>(83,444)</u> | <u>(83,444)</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>(83,444)</u> | <u>(83,444)</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (83,444)</u> | <u>\$ (83,444)</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Adjustments to revenues | | | 126,109 | |
| Adjustments to expenditures | | | (42,665) | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-20

ALAMOGORDO MUNICIPAL SCHOOLS
 PRESCHOOL IDEA-B FEDERAL STIMULUS SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | Actual | Variance |
|---|------------------|---------------|-----------------|-----------------|
| | Original Budget | Final Budget | | |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | 48,063 | 48,063 | 28,877 | (19,186) |
| Miscellaneous | - | - | 14,242 | 14,242 |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>48,063</u> | <u>48,063</u> | <u>43,119</u> | <u>(4,944)</u> |
| <i>Expenditures:</i> | | | | |
| Current: | | | | |
| Instruction | 34,746 | 25,746 | 7,759 | 17,987 |
| Support Services | | | | |
| Students | 11,352 | 20,352 | 20,307 | 45 |
| Instruction | - | - | - | - |
| General Administration | 1,965 | 1,965 | 1,236 | 729 |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>48,063</u> | <u>48,063</u> | <u>29,302</u> | <u>18,761</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>13,817</u> | <u>13,817</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>13,817</u> | <u>13,817</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>(14,242)</u> | <u>(14,242)</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (425)</u> | <u>\$ (425)</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Adjustments to revenues | | | (13,817) | |
| Adjustments to expenditures | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

ALAMOGORDO MUNICIPAL SCHOOLS

IDEA EARLY INTERVENTION SERVICES FEDERAL STIMULUS SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | Actual | Variance |
|---|------------------|---------------|-------------|-----------------|
| | Original Budget | Final Budget | | |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | - | 94,441 | - | (94,441) |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>94,441</u> | <u>-</u> | <u>(94,441)</u> |
| <i>Expenditures:</i> | | | | |
| Current: | | | | |
| Instruction | - | - | - | - |
| Support Services | | | | |
| Students | - | 94,441 | - | 94,441 |
| Instruction | - | - | - | - |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>-</u> | <u>94,441</u> | <u>-</u> | <u>94,441</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Adjustments to revenues | | | - | |
| Adjustments to expenditures | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-22

ALAMOGORDO MUNICIPAL SCHOOLS

EDUCATION OF HOMELESS FEDERAL STIMULUS SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | Actual | Variance |
|---|------------------|---------------|--------------|----------------|
| | Original Budget | Final Budget | | |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | - | 10,000 | 5,512 | (4,488) |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>10,000</u> | <u>5,512</u> | <u>(4,488)</u> |
| <i>Expenditures:</i> | | | | |
| Current: | | | | |
| Instruction | - | 6,400 | 4,128 | 2,272 |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | 3,600 | 1,384 | 2,216 |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>-</u> | <u>10,000</u> | <u>5,512</u> | <u>4,488</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Adjustments to revenues | | | - | |
| Adjustments to expenditures | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

ALAMOGORDO MUNICIPAL SCHOOLS

ENHANCING ED THRU TECHNOLOGY FORMULA (E2T2-F) FEDERAL STIMULUS SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | Actual | Variance |
|---|------------------|----------------|-------------------|-------------------|
| | Original Budget | Final Budget | | |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | - | 274,234 | 98,290 | (175,944) |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>274,234</u> | <u>98,290</u> | <u>(175,944)</u> |
| <i>Expenditures:</i> | | | | |
| Current: | | | | |
| Instruction | - | 226,711 | 98,290 | 128,421 |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | - | 11,256 | 4,207 | 7,049 |
| School Administration | - | 36,267 | - | 36,267 |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>-</u> | <u>274,234</u> | <u>102,497</u> | <u>171,737</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>(4,207)</u> | <u>(4,207)</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>(4,207)</u> | <u>(4,207)</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (4,207)</u> | <u>\$ (4,207)</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Adjustments to revenues | | | 4,207 | |
| Adjustments to expenditures | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-24

ALAMOGORDO MUNICIPAL SCHOOLS
TEACHING AMERICAN HISTORY SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | Actual | Variance |
|---|------------------|---------------|-----------------|-----------------|
| | Original Budget | Final Budget | | |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | 28,986 | 63,052 | 33,346 | (29,706) |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>28,986</u> | <u>63,052</u> | <u>33,346</u> | <u>(29,706)</u> |
| <i>Expenditures:</i> | | | | |
| Current: | | | | |
| Instruction | - | 55,698 | 55,694 | 4 |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | 28,986 | 7,354 | 1,411 | 5,943 |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>28,986</u> | <u>63,052</u> | <u>57,105</u> | <u>5,947</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>(23,759)</u> | <u>(23,759)</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>(23,759)</u> | <u>(23,759)</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>23,759</u> | <u>23,759</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Adjustments to revenues | | | 8,423 | |
| Adjustments to expenditures | | | 15,336 | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-25

ALAMOGORDO MUNICIPAL SCHOOLS
 TITLE XIX MEDICAID SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | Actual | Variance |
|---|------------------|------------------|-------------------|-------------------|
| | Original Budget | Final Budget | | |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | - | - | - | - |
| Miscellaneous | 300,000 | - | 436,392 | 436,392 |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>300,000</u> | <u>-</u> | <u>436,392</u> | <u>436,392</u> |
| <i>Expenditures:</i> | | | | |
| Current: | | | | |
| Instruction | - | - | - | - |
| Support Services | | | | |
| Students | 812,020 | 621,115 | 403,793 | 217,322 |
| Instruction | - | - | - | - |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | 203 | 453 | 46 | 407 |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>812,223</u> | <u>621,568</u> | <u>403,839</u> | <u>217,729</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>(512,223)</u> | <u>(621,568)</u> | <u>32,553</u> | <u>654,121</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | 512,223 | 621,568 | - | (621,568) |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>512,223</u> | <u>621,568</u> | <u>-</u> | <u>(621,568)</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>32,553</u> | <u>32,553</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>621,568</u> | <u>621,568</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 654,121</u> | <u>\$ 654,121</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Adjustments to revenues | | | 21,581 | |
| Adjustments to expenditures | | | <u>20,000</u> | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ 74,134</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-26

ALAMOGORDO MUNICIPAL SCHOOLS
TANF/GRADS HSD SPECIAL REVENUE FUNDSTATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | Actual | Variance |
|---|------------------|---------------|-----------------|-----------------|
| | Original Budget | Final Budget | | |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | 39,244 | 37,500 | 44,882 | 7,382 |
| Miscellaneous | - | - | 20,003 | 20,003 |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>39,244</u> | <u>37,500</u> | <u>64,885</u> | <u>27,385</u> |
| <i>Expenditures:</i> | | | | |
| Current: | | | | |
| Instruction | 39,244 | 37,500 | 37,433 | 67 |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>39,244</u> | <u>37,500</u> | <u>37,433</u> | <u>67</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>27,452</u> | <u>27,452</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>27,452</u> | <u>27,452</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>(20,003)</u> | <u>(20,003)</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 7,449</u> | <u>\$ 7,449</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Adjustments to revenues | | | (27,452) | |
| Adjustments to expenditures | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-27

ALAMOGORDO MUNICIPAL SCHOOLS
ALAMO DOD SPECIAL REVENUE FUNDSTATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | Actual | Variance |
|---|------------------|-----------------|-------------------|-------------------|
| | Original Budget | Final Budget | | |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | - | 238,832 | 238,832 | - |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>238,832</u> | <u>238,832</u> | <u>-</u> |
| <i>Expenditures:</i> | | | | |
| Current: | | | | |
| Instruction | - | 206,106 | 57,472 | 148,634 |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | - | 12,725 | 7,229 | 5,496 |
| School Administration | 67,463 | 91,180 | 107,381 | (16,201) |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>67,463</u> | <u>310,011</u> | <u>172,082</u> | <u>137,929</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>(67,463)</u> | <u>(71,179)</u> | <u>66,750</u> | <u>137,929</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | 67,463 | 71,179 | - | (71,179) |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>67,463</u> | <u>71,179</u> | <u>-</u> | <u>(71,179)</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>66,750</u> | <u>66,750</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>71,179</u> | <u>71,179</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 137,929</u> | <u>\$ 137,929</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Adjustments to revenues | | | (66,750) | |
| Adjustments to expenditures | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-28

ALAMOGORDO MUNICIPAL SCHOOLS

STATE EQUALIZATION GUARANTEE FEDERAL STIMULUS SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | | Variance |
|---|------------------|------------------|------------------|-------------|
| | Original Budget | Final Budget | Actual | |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | 2,975,930 | 3,685,473 | 3,685,473 | - |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>2,975,930</u> | <u>3,685,473</u> | <u>3,685,473</u> | <u>-</u> |
| <i>Expenditures:</i> | | | | |
| Current: | | | | |
| Instruction | 2,355,390 | 1,653,294 | 1,653,294 | - |
| Support Services | | | | |
| Students | 231,820 | 355,823 | 137,446 | 218,377 |
| Instruction | - | - | - | - |
| General Administration | 75,074 | 75,074 | 43,771 | 31,303 |
| School Administration | 72,909 | 271,680 | 67,438 | 204,242 |
| Central Services | 108,274 | 108,274 | 84,452 | 23,822 |
| Operation & Maintenance of Plant | 132,463 | 1,221,328 | 1,699,072 | (477,744) |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>2,975,930</u> | <u>3,685,473</u> | <u>3,685,473</u> | <u>-</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Adjustments to revenues | | | - | |
| Adjustments to expenditures | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-29

ALAMOGORDO MUNICIPAL SCHOOLS

DUAL CREDIT INSTRUCTIONAL MATERIALS SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | Actual | Variance |
|---|------------------|---------------|--------------------|--------------------|
| | Original Budget | Final Budget | | |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | 32,000 | 14,638 | (17,362) |
| Federal grants | - | - | - | - |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>32,000</u> | <u>14,638</u> | <u>(17,362)</u> |
| <i>Expenditures:</i> | | | | |
| Current: | | | | |
| Instruction | - | 32,000 | 27,549 | 4,451 |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>-</u> | <u>32,000</u> | <u>27,549</u> | <u>4,451</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>(12,911)</u> | <u>(12,911)</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>(12,911)</u> | <u>(12,911)</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (12,911)</u> | <u>\$ (12,911)</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Adjustments to revenues | | | 12,911 | |
| Adjustments to expenditures | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-30

ALAMOGORDO MUNICIPAL SCHOOLS
LIBRARY GO BONDS 2009-2010 SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | Actual | Variance |
|---|------------------|---------------|--------------------|--------------------|
| | Original Budget | Final Budget | | |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | 57,325 | 10,049 | (47,276) |
| Federal grants | - | - | - | - |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>57,325</u> | <u>10,049</u> | <u>(47,276)</u> |
| <i>Expenditures:</i> | | | | |
| Current: | | | | |
| Instruction | - | - | - | - |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | 57,325 | 24,304 | 33,021 |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>-</u> | <u>57,325</u> | <u>24,304</u> | <u>33,021</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>(14,255)</u> | <u>(14,255)</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>(14,255)</u> | <u>(14,255)</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (14,255)</u> | <u>\$ (14,255)</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Adjustments to revenues | | | - | |
| Adjustments to expenditures | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ (14,255)</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-31

ALAMOGORDO MUNICIPAL SCHOOLS
 TECHNOLOGY FOR EDUCATION PED SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | Actual | Variance |
|---|------------------|-----------------|--------------------|------------------|
| | Original Budget | Final Budget | | |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | 8,706 | 50,044 | 41,615 | (8,429) |
| Federal grants | - | - | - | - |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>8,706</u> | <u>50,044</u> | <u>41,615</u> | <u>(8,429)</u> |
| <i>Expenditures:</i> | | | | |
| Current: | | | | |
| Instruction | - | - | - | - |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | 3,716 | 5,629 | 3,971 | 1,658 |
| School Administration | - | - | - | - |
| Central Services | 86,812 | 132,152 | 89,399 | 42,753 |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>90,528</u> | <u>137,781</u> | <u>93,370</u> | <u>44,411</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>(81,822)</u> | <u>(87,737)</u> | <u>(51,755)</u> | <u>35,982</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | 81,822 | 87,737 | - | (87,737) |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>81,822</u> | <u>87,737</u> | <u>-</u> | <u>(87,737)</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>(51,755)</u> | <u>(51,755)</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>96,443</u> | <u>96,443</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 44,688</u> | <u>\$ 44,688</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Adjustments to revenues | | | - | |
| Adjustments to expenditures | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ (51,755)</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-32

ALAMOGORDO MUNICIPAL SCHOOLS
 INCENTIVES FOR SCHOOL IMPROVEMENT ACT SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | Actual | Variance |
|---|------------------|----------------|-----------------|-----------------|
| | Original Budget | Final Budget | | |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | - | - | - | - |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Expenditures:</i> | | | | |
| Current: | | | | |
| Instruction | 3,307 | 3,307 | 780 | 2,527 |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>3,307</u> | <u>3,307</u> | <u>780</u> | <u>2,527</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>(3,307)</u> | <u>(3,307)</u> | <u>(780)</u> | <u>2,527</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | 3,307 | 3,307 | - | (3,307) |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>3,307</u> | <u>3,307</u> | <u>-</u> | <u>(3,307)</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>(780)</u> | <u>(780)</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>3,307</u> | <u>3,307</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 2,527</u> | <u>\$ 2,527</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Adjustments to revenues | | | - | |
| Adjustments to expenditures | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ (780)</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-33

ALAMOGORDO MUNICIPAL SCHOOLS

FAMILY & YOUTH RESOURCE PRO PED PROGRAM SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | Actual | Variance |
|---|------------------|---------------|-------------------|-------------------|
| | Original Budget | Final Budget | | |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | 19,210 | 15,816 | (3,394) |
| Federal grants | - | - | - | - |
| Miscellaneous | - | - | 1,537 | 1,537 |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>19,210</u> | <u>17,353</u> | <u>(1,857)</u> |
| <i>Expenditures:</i> | | | | |
| Current: | | | | |
| Instruction | - | - | - | - |
| Support Services | | | | |
| Students | - | 19,210 | 19,210 | - |
| Instruction | - | - | - | - |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>-</u> | <u>19,210</u> | <u>19,210</u> | <u>-</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>(1,857)</u> | <u>(1,857)</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>(1,857)</u> | <u>(1,857)</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>(1,740)</u> | <u>(1,740)</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (3,597)</u> | <u>\$ (3,597)</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Adjustments to revenues | | | - | |
| Adjustments to expenditures | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ (1,857)</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-34

ALAMOGORDO MUNICIPAL SCHOOLS
 TRUANCY INITIATIVE SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | Actual | Variance |
|---|------------------|---------------|-------------------|-------------------|
| | Original Budget | Final Budget | | |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | 12,796 | 11,410 | (1,386) |
| Federal grants | - | - | - | - |
| Miscellaneous | - | - | 7,816 | 7,816 |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>12,796</u> | <u>19,226</u> | <u>6,430</u> |
| <i>Expenditures:</i> | | | | |
| Current: | | | | |
| Instruction | - | - | - | - |
| Support Services | | | | |
| Students | - | 12,796 | 12,796 | - |
| Instruction | - | - | - | - |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>-</u> | <u>12,796</u> | <u>12,796</u> | <u>-</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>6,430</u> | <u>6,430</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>6,430</u> | <u>6,430</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>(7,816)</u> | <u>(7,816)</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (1,386)</u> | <u>\$ (1,386)</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Adjustments to revenues | | | - | |
| Adjustments to expenditures | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ 6,430</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-35

ALAMOGORDO MUNICIPAL SCHOOLS
 BEGINNING TEACHER MENTORING PROGRAM SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | Actual | Variance |
|---|------------------|---------------|---------------|---------------|
| | Original Budget | Final Budget | | |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | 11,746 | 11,746 | - |
| Federal grants | - | - | - | - |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>11,746</u> | <u>11,746</u> | <u>-</u> |
| <i>Expenditures:</i> | | | | |
| Current: | | | | |
| Instruction | - | 11,746 | 11,644 | 102 |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>-</u> | <u>11,746</u> | <u>11,644</u> | <u>102</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>102</u> | <u>102</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>102</u> | <u>102</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 102</u> | <u>\$ 102</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Adjustments to revenues | | | - | |
| Adjustments to expenditures | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ 102</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-36

ALAMOGORDO MUNICIPAL SCHOOLS
 BREAKFAST FOR ELEMENTARY STUDENTS SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | Actual | Variance |
|---|------------------|---------------|---------------|--------------|
| | Original Budget | Final Budget | | |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | 18,048 | 18,081 | 33 |
| Federal grants | - | - | - | - |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>18,048</u> | <u>18,081</u> | <u>33</u> |
| <i>Expenditures:</i> | | | | |
| Current: | | | | |
| Instruction | - | - | - | - |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | 18,048 | 18,040 | 8 |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>-</u> | <u>18,048</u> | <u>18,040</u> | <u>8</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>41</u> | <u>41</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>41</u> | <u>41</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 41</u> | <u>\$ 41</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Adjustments to revenues | | | - | |
| Adjustments to expenditures | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ 41</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
TECHNOLOGY EQUITY SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Statement B-37

| | <u>Budgeted Amounts</u> | | <u>Actual</u> | <u>Variance</u> |
|---|-------------------------|---------------------|------------------|-----------------|
| | <u>Original Budget</u> | <u>Final Budget</u> | | |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | - | - | - | - |
| Miscellaneous | - | - | 64,279 | 64,279 |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>-</u> | <u>64,279</u> | <u>64,279</u> |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | - | - | - | - |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>64,279</u> | <u>64,279</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>64,279</u> | <u>64,279</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>(64,279)</u> | <u>(64,279)</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Adjustments to revenues | | | - | |
| Adjustments to expenditures | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ 64,279</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-38

ALAMOGORDO MUNICIPAL SCHOOLS
SCHOOLS IN NEED OF IMPROVEMENT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | Actual | Variance |
|---|------------------|----------------|-------------------|-------------------|
| | Original Budget | Final Budget | | |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | 104,640 | 88,795 | (15,845) |
| Federal grants | - | - | - | - |
| Miscellaneous | - | - | 3,066 | 3,066 |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>104,640</u> | <u>91,861</u> | <u>(12,779)</u> |
| <i>Expenditures:</i> | | | | |
| Current: | | | | |
| Instruction | - | 104,640 | 95,416 | 9,224 |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>-</u> | <u>104,640</u> | <u>95,416</u> | <u>9,224</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>(3,555)</u> | <u>(3,555)</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>(3,555)</u> | <u>(3,555)</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>(3,066)</u> | <u>(3,066)</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (6,621)</u> | <u>\$ (6,621)</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Adjustments to revenues | | | 6,114 | |
| Adjustments to expenditures | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ 2,559</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
21ST CENTURY STATE SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Statement B-39

| | <u>Budgeted Amounts</u> | | <u>Actual</u> | <u>Variance</u> |
|---|-------------------------|---------------------|------------------|-----------------|
| | <u>Original Budget</u> | <u>Final Budget</u> | | |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | - | - | - | - |
| Miscellaneous | - | - | 51,208 | 51,208 |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>-</u> | <u>51,208</u> | <u>51,208</u> |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | - | - | - | - |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>51,208</u> | <u>51,208</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>51,208</u> | <u>51,208</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>(51,208)</u> | <u>(51,208)</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Adjustments to revenues | | | (17,021) | |
| Adjustments to expenditures | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ 34,187</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
LIBRARIES SB301 - GO BONDS SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Statement B-40

| | <u>Budgeted Amounts</u> | | <u>Actual</u> | <u>Variance</u> |
|---|-------------------------|---------------------|-------------------|-------------------|
| | <u>Original Budget</u> | <u>Final Budget</u> | | |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | 3,562 | - | (3,562) |
| Federal grants | - | - | - | - |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>3,562</u> | <u>-</u> | <u>(3,562)</u> |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | - | - | - | - |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | 3,562 | 3,552 | 10 |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>-</u> | <u>3,562</u> | <u>3,552</u> | <u>10</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>(3,552)</u> | <u>(3,552)</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>(3,552)</u> | <u>(3,552)</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>50</u> | <u>50</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (3,502)</u> | <u>\$ (3,502)</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Adjustments to revenues | | | - | |
| Adjustments to expenditures | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ (3,552)</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-41

ALAMOGORDO MUNICIPAL SCHOOLS
 2008 LIBRARY BOOK FUND SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | Actual | Variance |
|---|------------------|---------------|-----------------|-----------------|
| | Original Budget | Final Budget | | |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | 18,891 | 18,891 | 18,891 | - |
| Federal grants | - | - | - | - |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>18,891</u> | <u>18,891</u> | <u>18,891</u> | <u>-</u> |
| <i>Expenditures:</i> | | | | |
| Current: | | | | |
| Instruction | - | - | - | - |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | 18,891 | 18,891 | 17,496 | 1,395 |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>18,891</u> | <u>18,891</u> | <u>17,496</u> | <u>1,395</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>1,395</u> | <u>1,395</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>1,395</u> | <u>1,395</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 1,395</u> | <u>\$ 1,395</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Adjustments to revenues | | | - | |
| Adjustments to expenditures | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ 1,395</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-42

ALAMOGORDO MUNICIPAL SCHOOLS

COORDINATED APPROACH TO CHILD HEALTH SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | Actual | Variance |
|---|------------------|--------------|--------------|--------------|
| | Original Budget | Final Budget | | |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | 2,300 | 2,300 | - |
| Federal grants | - | - | - | - |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>2,300</u> | <u>2,300</u> | <u>-</u> |
| <i>Expenditures:</i> | | | | |
| Current: | | | | |
| Instruction | - | - | - | - |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | 2,300 | 2,300 | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>-</u> | <u>2,300</u> | <u>2,300</u> | <u>-</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>34</u> | <u>34</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 34</u> | <u>\$ 34</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Adjustments to revenues | | | - | |
| Adjustments to expenditures | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

ALAMOGORDO MUNICIPAL SCHOOLS
PRIVATE DIRECT GRANTS (CATEGORICAL) SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | Actual | Variance |
|---|------------------|--------------|-----------|-----------|
| | Original Budget | Final Budget | | |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | - | - | - | - |
| Miscellaneous | - | 13,499 | 13,498 | (1) |
| Interest | - | - | - | - |
| <i>Total revenues</i> | - | 13,499 | 13,498 | (1) |
| <i>Expenditures:</i> | | | | |
| Current: | | | | |
| Instruction | - | 13,499 | - | 13,499 |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | - | 13,499 | - | 13,499 |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | - | - | 13,498 | 13,498 |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | - | - | - | - |
| <i>Net changes in fund balances</i> | - | - | 13,498 | 13,498 |
| <i>Fund balances - beginning of year</i> | - | - | - | - |
| <i>Fund balances - end of year</i> | \$ - | \$ - | \$ 13,498 | \$ 13,498 |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Adjustments to revenues | | | - | |
| Adjustments to expenditures | | | (5,000) | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | \$ 8,498 | |

The accompanying notes are an integral part of these financial statements

CAPITAL PROJECTS FUNDS

(This page intentionally left blank.)

CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

Special Capital Outlay – Local (31300) – To account for revenues that are derived from local sources such as the sale of a building.

Capital Improvements SB-9 (31700) - To account for erecting, remodeling, making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof as identified by the local school board. Financing is provided by the State of New Mexico's State Equalization Matching and a special tax levy as authorized by the Public School District Capital Improvements Act (22-25-1 to 22-25-10 NMSA 1978).

Energy Efficiency Act (31800) – To account for school projects designed to increase the efficiency of the District's buildings. The legislation allows the District to incur long-term contracts to complete these projects. Savings from the modifications made are used to fund the projects. This was approved by the Public Building Energy Efficiency Act (6-21-1 to 6-23-10, NMSA 1978).

Educational Technology Equipment Act (31900) – To ensure that American children have skills they need to succeed in the information-intensive 21st century, the federal Government is committed to working with the private sector to promote four major developments in American education: making modem computer technology an integral part of every classroom; providing teachers with the professional development they need to use new technologies effectively; connecting classrooms to the National information infrastructure; and encouraging the creation of excellent educational software. The authority for the creation of this fund is the Federal Property and Administrative Services Act of 1949, Ch.288, 63 Stat 377 , and the National Defense Authorization Act for the Fiscal Year 1996, Public Law 104-106.

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECT FUNDS
JUNE 30, 2010

| | <u>Special Capital Outlay - Local 31300</u> | <u>Capital Improvements SB-9 31700</u> |
|--|---|--|
| ASSETS | | |
| <i>Current Assets</i> | | |
| Cash and temporary investments | \$ 116,527 | \$ 1,506,869 |
| Accounts receivable | | |
| Taxes | - | 104,100 |
| Due from other governments | - | 89,650 |
| Interfund receivables | - | - |
| Other | - | - |
| Inventory | - | - |
| | <u>116,527</u> | <u>1,700,619</u> |
| <i>Total assets</i> | <u><u>116,527</u></u> | <u><u>1,700,619</u></u> |
| LIABILITIES AND FUND BALANCES | | |
| <i>Current Liabilities:</i> | | |
| Accounts payable | - | - |
| Accrued expenses | - | - |
| Accrued compensated absences | - | - |
| Interfund payables | - | - |
| Deferred revenue - property taxes | - | 74,873 |
| Deferred revenue - other | - | - |
| | <u>-</u> | <u>74,873</u> |
| <i>Total liabilities</i> | <u><u>-</u></u> | <u><u>74,873</u></u> |
| <i>Fund balances</i> | | |
| Fund Balance: | | |
| Reserved: | | |
| Reserved for inventory | - | - |
| Reserved for debt service | - | - |
| Reserved for capital projects | 116,527 | 1,625,746 |
| Unreserved: | | |
| Designated for subsequent year's expenditures | - | - |
| Undesignated, reported in | | |
| General Fund | - | - |
| Special Revenue Funds | - | - |
| | <u>116,527</u> | <u>1,625,746</u> |
| <i>Total fund balance</i> | <u><u>116,527</u></u> | <u><u>1,625,746</u></u> |
| <i>Total liabilities and fund balance</i> | <u><u>\$ 116,527</u></u> | <u><u>\$ 1,700,619</u></u> |

The accompanying notes are an integral part of these financial statements.

Statement C-1

| Energy Efficiency Act 31800 | Ed. Technology Equipment Act 31900 | Total |
|-----------------------------------|--|---------------------|
| \$ - | \$ 520,097 | \$ 2,143,493 |
| - | - | 104,100 |
| - | - | 89,650 |
| - | - | - |
| - | - | - |
| - | - | - |
| <u>-</u> | <u>520,097</u> | <u>2,337,243</u> |
| - | - | - |
| - | - | - |
| - | - | - |
| - | - | - |
| - | - | 74,873 |
| - | - | - |
| <u>-</u> | <u>-</u> | <u>74,873</u> |
| - | - | - |
| - | - | - |
| - | 520,097 | 2,262,370 |
| - | - | - |
| - | - | - |
| - | - | - |
| <u>-</u> | <u>520,097</u> | <u>2,262,370</u> |
| <u>\$ -</u> | <u>\$ 520,097</u> | <u>\$ 2,337,243</u> |

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECT FUNDS
FOR THE YEAR ENDING JUNE 30, 2010

| | Special Capital Outlay - Local 31300 | Capital Improvements SB-9 31700 |
|--|--|---------------------------------------|
| <i>Revenues:</i> | | |
| Property taxes | \$ - | \$ 1,219,610 |
| State grants | - | 434,828 |
| Federal grants | - | - |
| Miscellaneous | - | 89,835 |
| Interest | 33,131 | - |
| <i>Total revenues</i> | <u>33,131</u> | <u>1,744,273</u> |
| <i>Expenditures:</i> | | |
| Current: | | |
| Instruction | - | - |
| Support Services | | |
| Students | - | - |
| Instruction | - | - |
| General Administration | - | 12,073 |
| School Administration | - | - |
| Central Services | - | - |
| Operation & Maintenance of Plant | - | - |
| Student Transportation | - | - |
| Other Support Services | - | - |
| Food Services Operations | - | - |
| Community Service | - | - |
| Capital outlay | - | 1,095,580 |
| Debt service | | |
| Principal | - | - |
| Interest | - | - |
| Issuance Costs | - | - |
| <i>Total expenditures</i> | <u>-</u> | <u>1,107,653</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>33,131</u> | <u>636,620</u> |
| <i>Other financing sources (uses):</i> | | |
| Operating transfers | - | - |
| Proceeds from bond issues | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>33,131</u> | <u>636,620</u> |
| <i>Fund balances - beginning of year</i> | <u>83,396</u> | <u>989,126</u> |
| <i>Fund balances - end of year</i> | <u>\$ 116,527</u> | <u>\$ 1,625,746</u> |

The accompanying notes are an integral part of these financial statements.

| Energy Efficiency Act 31800 | Ed. Technology Equipment Act 31900 | Total |
|-----------------------------------|--|---------------------|
| \$ - | \$ - | \$ 1,219,610 |
| 197,525 | - | 632,353 |
| - | - | - |
| - | - | 89,835 |
| - | - | 33,131 |
| <u>197,525</u> | <u>-</u> | <u>1,974,929</u> |
| - | - | - |
| - | - | - |
| - | - | - |
| - | - | 12,073 |
| - | - | - |
| - | - | - |
| - | - | - |
| - | - | - |
| - | - | - |
| 20,128 | 768,009 | 1,883,717 |
| 142,102 | - | 142,102 |
| 35,295 | - | 35,295 |
| - | - | - |
| <u>197,525</u> | <u>768,009</u> | <u>2,073,187</u> |
| - | (768,009) | (98,258) |
| - | - | - |
| - | - | - |
| - | - | - |
| - | (768,009) | (98,258) |
| - | 1,288,106 | 2,360,628 |
| <u>\$ -</u> | <u>\$ 520,097</u> | <u>\$ 2,262,370</u> |

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
BOND BUILDING CAPITAL PROJECT FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Statement C-3

| | Budgeted Amounts | | | |
|---|------------------|----------------|----------------|--------------|
| | Original Budget | Final Budget | Actual | Variance |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | - | - | - | - |
| Miscellaneous | - | - | 600 | 600 |
| Interest | - | - | - | - |
| <i>Total revenues</i> | - | - | 600 | 600 |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | - | - | - | - |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | 6,025,137 | 10,418,756 | 7,124,823 | 3,293,933 |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | 6,025,137 | 10,418,756 | 7,124,823 | 3,293,933 |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | (6,025,137) | (10,418,756) | (7,124,223) | 3,294,533 |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | 6,025,137 | 6,418,756 | - | (6,418,756) |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | 4,000,000 | 4,000,000 | - |
| <i>Total other financing sources (uses)</i> | 6,025,137 | 10,418,756 | 4,000,000 | (6,418,756) |
| <i>Net changes in fund balances</i> | - | - | (3,124,223) | (3,124,223) |
| <i>Fund balances - beginning of year</i> | (6,025,137) | (6,418,756) | 6,418,756 | 12,837,512 |
| <i>Fund balances - end of year</i> | \$ (6,025,137) | \$ (6,418,756) | \$ 3,294,533 | \$ 9,713,289 |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Adjustments to revenues | | | - | |
| Adjustments to expenditures | | | (837,840) | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | \$ (3,962,063) | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
SPECIAL CAPITAL OUTLAY - LOCAL CAPITAL PROJECT FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Statement C-4

| | Budgeted Amounts | | | |
|---|------------------|--------------|------------|------------|
| | Original Budget | Final Budget | Actual | Variance |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | - | - | - | - |
| Miscellaneous | - | - | - | - |
| Interest | - | - | 33,131 | 33,131 |
| <i>Total revenues</i> | - | - | 33,131 | 33,131 |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | - | - | - | - |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | 86,517 | 83,396 | - | 83,396 |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | 86,517 | 83,396 | - | 83,396 |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | (86,517) | (83,396) | 33,131 | 116,527 |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | 86,517 | 83,396 | - | (83,396) |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | 86,517 | 83,396 | - | (83,396) |
| <i>Net changes in fund balances</i> | - | - | 33,131 | 33,131 |
| <i>Fund balances - beginning of year</i> | (86,517) | (83,396) | 83,396 | 166,792 |
| <i>Fund balances - end of year</i> | \$ (86,517) | \$ (83,396) | \$ 116,527 | \$ 199,923 |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Adjustments to revenues | | | - | |
| Adjustments to expenditures | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | \$ 33,131 | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
CAPITAL IMPROVEMENTS SB-9 CAPITAL PROJECT FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Statement C-5

| | <u>Budgeted Amounts</u> | | | |
|---|-------------------------|---------------------|---------------------|---------------------|
| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance</u> |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ 1,187,190 | \$ 1,187,190 | \$ 1,207,307 | \$ 20,117 |
| State grants | 89,650 | 524,478 | 434,828 | (89,650) |
| Federal grants | - | - | - | - |
| Miscellaneous | - | - | 185 | 185 |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>1,276,840</u> | <u>1,711,668</u> | <u>1,642,320</u> | <u>(69,348)</u> |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | - | - | - | - |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | 11,872 | 11,872 | 12,073 | (201) |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | 1,864,264 | 2,671,998 | 1,095,580 | 1,576,418 |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>1,876,136</u> | <u>2,683,870</u> | <u>1,107,653</u> | <u>1,576,217</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>(599,296)</u> | <u>(972,202)</u> | <u>534,667</u> | <u>1,506,869</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | 599,296 | 972,202 | - | (972,202) |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>599,296</u> | <u>972,202</u> | <u>-</u> | <u>(972,202)</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>534,667</u> | <u>534,667</u> |
| <i>Fund balances - beginning of year</i> | <u>(599,296)</u> | <u>(972,202)</u> | <u>972,202</u> | <u>1,944,404</u> |
| <i>Fund balances - end of year</i> | <u>\$ (599,296)</u> | <u>\$ (972,202)</u> | <u>\$ 1,506,869</u> | <u>\$ 2,479,071</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Adjustments to revenues | | | 101,953 | |
| Adjustments to expenditures | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ 636,620</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
ENERGY EFFICIENCY ACT CAPITAL PROJECT FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Statement C-6

| | <u>Budgeted Amounts</u> | | | |
|---|-------------------------|---------------------|----------------|-----------------|
| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance</u> |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | 197,525 | 197,525 | 197,525 | - |
| Federal grants | - | - | - | - |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>197,525</u> | <u>197,525</u> | <u>197,525</u> | <u>-</u> |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | - | - | - | - |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | 197,525 | 197,525 | 197,525 | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>197,525</u> | <u>197,525</u> | <u>197,525</u> | <u>-</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Adjustments to revenues | | | - | |
| Adjustments to expenditures | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
EDUCATION TECHNOLOGY EQUIPMENT ACT CAPITAL PROJECT FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Statement C-7

| | <u>Budgeted Amounts</u> | | | |
|---|-------------------------|-----------------------|---------------------|---------------------|
| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance</u> |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | - | - | - | - |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | - | - | - | - |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | 1,081,739 | 1,434,744 | 914,647 | 520,097 |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>1,081,739</u> | <u>1,434,744</u> | <u>914,647</u> | <u>520,097</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>(1,081,739)</u> | <u>(1,434,744)</u> | <u>(914,647)</u> | <u>520,097</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | 1,081,739 | 1,434,744 | - | (1,434,744) |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>1,081,739</u> | <u>1,434,744</u> | <u>-</u> | <u>(1,434,744)</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>(914,647)</u> | <u>(914,647)</u> |
| <i>Fund balances - beginning of year</i> | <u>(1,081,739)</u> | <u>(1,434,744)</u> | <u>1,434,744</u> | <u>2,869,488</u> |
| <i>Fund balances - end of year</i> | <u>\$ (1,081,739)</u> | <u>\$ (1,434,744)</u> | <u>\$ 520,097</u> | <u>\$ 1,954,841</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Adjustments to revenues | | | - | |
| Adjustments to expenditures | | | <u>146,638</u> | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ (768,009)</u> | |

The accompanying notes are an integral part of these financial statements

DEBT SERVICE FUND

(This page intentionally left blank.)

DEBT SERVICE FUND

ED Tech Debt Service (43000) – This fund is established to receive revenue for the payment of interest and principal on outstanding general obligation school bond issues.

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
JUNE 30, 2010

Statement D-1

| | Ed Tech Debt Service 43000 | Total |
|--|----------------------------------|---------------------|
| ASSETS | | |
| <i>Current Assets</i> | | |
| Cash and temporary investments | \$ 1,094,602 | \$ 1,094,602 |
| Accounts receivable | | |
| Taxes | 93,248 | 93,248 |
| Due from other governments | - | - |
| Interfund receivables | - | - |
| Other | - | - |
| Inventory | - | - |
| | <u>1,187,850</u> | <u>1,187,850</u> |
| <i>Total assets</i> | <u>1,187,850</u> | <u>1,187,850</u> |
| LIABILITIES AND FUND BALANCES | | |
| <i>Current Liabilities:</i> | | |
| Accounts payable | - | - |
| Accrued payroll liabilities | - | - |
| Accrued compensated absences | - | - |
| Interfund payables | - | - |
| Deferred revenue - property taxes | 76,928 | 76,928 |
| Deferred revenue - other | - | - |
| | <u>76,928</u> | <u>76,928</u> |
| <i>Total liabilities</i> | <u>76,928</u> | <u>76,928</u> |
| <i>Fund balances</i> | | |
| Fund Balance: | | |
| Reserved: | | |
| Reserved for inventory | - | - |
| Reserved for debt service | 1,110,922 | 1,110,922 |
| Reserved for capital projects | - | - |
| Unreserved: | | |
| Designated for subsequent year's expenditures | - | - |
| Undesignated, reported in | | |
| General Fund | - | - |
| Special Revenue Funds | - | - |
| | <u>1,110,922</u> | <u>1,110,922</u> |
| <i>Total fund balance</i> | <u>1,110,922</u> | <u>1,110,922</u> |
| <i>Total liabilities and fund balance</i> | <u>\$ 1,187,850</u> | <u>\$ 1,187,850</u> |

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement D-2

ALAMOGORDO MUNICIPAL SCHOOLS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 NONMAJOR DEBT SERVICE FUNDS
 FOR THE YEAR ENDING JUNE 30, 2010

| | Ed Tech Debt Service 43000 | Total |
|--|----------------------------------|---------------------|
| <i>Revenues:</i> | | |
| Property taxes | \$ 1,111,745 | \$ 1,111,745 |
| State grants | - | - |
| Federal grants | - | - |
| Miscellaneous | - | - |
| Interest | - | - |
| <i>Total revenues</i> | <u>1,111,745</u> | <u>1,111,745</u> |
| <i>Expenditures:</i> | | |
| Current: | | |
| Instruction | - | - |
| Support Services | | |
| Students | - | - |
| Instruction | - | - |
| General Administration | 11,100 | 11,100 |
| School Administration | - | - |
| Central Services | - | - |
| Operation & Maintenance of Plant | - | - |
| Student Transportation | - | - |
| Other Support Services | - | - |
| Food Services Operations | - | - |
| Community Service | - | - |
| Capital outlay | - | - |
| Debt service | | |
| Principal | 1,025,000 | 1,025,000 |
| Interest | 106,781 | 106,781 |
| <i>Total expenditures</i> | <u>1,142,881</u> | <u>1,142,881</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>(31,136)</u> | <u>(31,136)</u> |
| <i>Other financing sources (uses):</i> | | |
| Operating transfers | - | - |
| Premium on issuance of bonds | - | - |
| Proceeds from bond issues | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>(31,136)</u> | <u>(31,136)</u> |
| <i>Fund balances - beginning of year</i> | <u>1,142,058</u> | <u>1,142,058</u> |
| <i>Fund balances - end of year</i> | <u>\$ 1,110,922</u> | <u>\$ 1,110,922</u> |

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
DEBT SERVICE FUND

Statement D-3

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | Actual | Variance |
|---|------------------|------------------|---------------------|---------------------|
| | Original Budget | Final Budget | | |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ 2,574,546 | \$ 2,574,546 | \$ 2,605,391 | \$ 30,845 |
| State grants | - | - | - | - |
| Federal grants | - | - | - | - |
| Miscellaneous | - | - | - | - |
| Interest | 5,000 | 5,000 | 9,012 | 4,012 |
| <i>Total revenues</i> | <u>2,579,546</u> | <u>2,579,546</u> | <u>2,614,403</u> | <u>34,857</u> |
| <i>Expenditures:</i> | | | | |
| Current: | | | | |
| Instruction | - | - | - | - |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | 25,745 | 25,745 | 26,054 | (309) |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | 2,095,000 | 2,095,000 | 2,095,000 | - |
| Interest | 479,546 | 479,546 | 479,545 | 1 |
| <i>Total expenditures</i> | <u>2,600,291</u> | <u>2,600,291</u> | <u>2,600,599</u> | <u>(308)</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>(20,745)</u> | <u>(20,745)</u> | <u>13,804</u> | <u>34,549</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | 20,745 | 20,745 | - | (20,745) |
| Operating transfers | - | - | - | - |
| Premium on issuance of bonds | - | - | 65,237 | 65,237 |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>20,745</u> | <u>20,745</u> | <u>65,237</u> | <u>44,492</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>79,041</u> | <u>79,041</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>2,634,077</u> | <u>2,634,077</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 2,713,118</u> | <u>\$ 2,713,118</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Adjustments to revenues | | | 28,761 | |
| Adjustments to expenditures | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ 107,802</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
ED TECH DEBT SERVICE FUND

Statement D-4

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | Actual | Variance |
|---|------------------|------------------|---------------------|---------------------|
| | Original Budget | Final Budget | | |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ 1,131,782 | \$ 1,131,782 | \$ 1,110,002 | \$ (21,780) |
| State grants | - | - | - | - |
| Federal grants | - | - | - | - |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>1,131,782</u> | <u>1,131,782</u> | <u>1,110,002</u> | <u>(21,780)</u> |
| <i>Expenditures:</i> | | | | |
| Current: | | | | |
| Instruction | - | - | - | - |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | 11,320 | 11,320 | 11,100 | 220 |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | 1,025,000 | 1,025,000 | 1,025,000 | - |
| Interest | 106,782 | 106,782 | 106,781 | 1 |
| <i>Total expenditures</i> | <u>1,143,102</u> | <u>1,143,102</u> | <u>1,142,881</u> | <u>221</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>(11,320)</u> | <u>(11,320)</u> | <u>(32,879)</u> | <u>(21,559)</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | 11,320 | 11,320 | - | (11,320) |
| Operating transfers | - | - | - | - |
| Premium on issuance of bonds | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>11,320</u> | <u>11,320</u> | <u>-</u> | <u>(11,320)</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>(32,879)</u> | <u>(32,879)</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>1,127,481</u> | <u>1,127,481</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 1,094,602</u> | <u>\$ 1,094,602</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Adjustments to revenues | | | 1,743 | |
| Adjustments to expenditures | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ (31,136)</u> | |

The accompanying notes are an integral part of these financial statements

(This page intentionally left blank.)

SUPPORTING SCHEDULES

(This page intentionally left blank.)

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
AGENCY FUNDS
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2010

Schedule I

| | Balance June 30, 2009 | Additions | Transfers | Deletions | Balance June 30, 2010 |
|-----------------------------|--------------------------|-------------------|-------------|-------------------|--------------------------|
| Alamogordo High School | \$ 305,776 | \$ 347,249 | \$ 1,000 | \$ 335,757 | \$ 318,268 |
| Academy Del Sol | 21,230 | 2,130 | - | 6,093 | 17,267 |
| Chaparral Middle School | 99,263 | 73,479 | - | 97,922 | 74,820 |
| Mountain View Middle School | 21,978 | 51,074 | - | 48,598 | 24,454 |
| Holloman Middle School | 14,599 | 23,849 | - | 24,401 | 14,047 |
| Buena Vista | 1,974 | 23,217 | - | 16,072 | 9,119 |
| Heights | 6,957 | 4,110 | - | 6,057 | 5,010 |
| High Rolls | 2,354 | 1,335 | - | 2,095 | 1,594 |
| La Luz | 3,147 | 2,914 | - | 2,987 | 3,074 |
| North | 4,870 | 7,221 | 465 | 9,814 | 2,742 |
| Oregon | 7,461 | 25,185 | - | 22,618 | 10,028 |
| Sacramento | 8,092 | 12,395 | (465) | 13,887 | 6,135 |
| Sierra | 24,127 | 28,084 | - | 25,232 | 26,979 |
| Yucca | 2,840 | 26,369 | - | 21,385 | 7,824 |
| Holloman Primary | 4,020 | 21,940 | - | 12,528 | 13,432 |
| Holloman Intermediate | 1,412 | 5,048 | - | 4,489 | 1,971 |
| Elementary Music | 46 | - | - | - | 46 |
| DSE | 8,618 | 4,320 | - | 4,985 | 7,953 |
| Learning Resource Center | 6,244 | 1,862 | - | 454 | 7,652 |
| Nurses | 1,187 | 1,193 | 1,050 | 2,382 | 1,048 |
| Superintendents Office | 10,467 | 93 | (50) | 2,250 | 8,260 |
| Human Resources | 6,537 | 6,002 | - | 7,226 | 5,313 |
| Curriculum & Instruction | 998 | 93 | - | - | 1,091 |
| Athletics | 82,537 | 108,287 | - | 122,179 | 68,645 |
| Finance | 178,742 | 34,414 | (2,000) | 43,136 | 168,020 |
| Print Shop | 27,437 | 17,171 | - | 24,471 | 20,137 |
| Cafeteria | 250 | 229 | - | 219 | 260 |
| Operations | 71 | 93 | - | - | 164 |
| Technology Support Services | 76 | 93 | - | - | 169 |
| CTE/Student Personnel | 10,482 | 3,618 | - | 13,861 | 239 |
| Warehouse | 869 | - | - | - | 869 |
| Total All Schools | \$ 864,661 | \$ 833,067 | \$ - | \$ 871,098 | \$ 826,630 |

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
JUNE 30, 2010

Schedule II

| Name of Depository | Description of Pledged Collateral | Fair Market Value / Par Value June 30, 2010 | Name and Location of Safekeeper |
|-------------------------------|---|--|---------------------------------------|
| Wells Fargo Bank | FHLMC PL G08323, 5.00% Due 02/01/2039 | <u>\$ 5,479,053</u> | Minneapolis, Minnesota |
| Subtotal, Wells Fargo Bank | | <u>\$ 5,479,053</u> | |
| 1st National Bank | FNMA Pool #909295 5.50%, Due 01/01/2037 | \$ 2,346,691 | FHLB, Irving, Texas |
| 1st National Bank | FNMA Pool #872827 5.819%, Due 06/01/2036 | 1,449,278 | FHLB, Irving, Texas |
| 1st National Bank | FNMA Pool #MA0023 5.00%, Due 03/01/2029 | <u>1,505,031</u> | FHLB, Irving, Texas |
| Subtotal, 1st National Bank | | <u>\$ 5,301,000</u> | |
| First American Bank | Federal Home Loan Bank Letter of Credit 9313001244 | \$ 6,000,000 | FHLB, Irving, Texas |
| First American Bank | FHLB PL# 615746 5.50%, Due 08/15/2023 | 47,215 | FHLB, Irving, Texas |
| First American Bank | FHLB PL# 782555 6.00%, Due 02/15/2024 | <u>216,317</u> | FHLB, Irving, Texas |
| Subtotal, First American Bank | | <u>\$ 6,263,531</u> | |
| Total, All Banks | | <u><u>\$ 17,043,584</u></u> | |

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
JUNE 30, 2010

Schedule III

| <u>Bank Account Type/Name</u> | <u>Wells Fargo Bank</u> | <u>1st National Bank</u> | <u>1st American Bank</u> | <u>Totals</u> |
|--|-----------------------------|------------------------------|------------------------------|----------------------|
| General Fund 135-1860674 | \$ 2,982,295 | \$ - | \$ - | \$ 2,982,295 |
| Nutrition Services 10851001 | - | 387,572 | - | 387,572 |
| Activity 10854501 | - | 872,862 | - | 872,862 |
| Athletics 10852901 | - | 99,340 | - | 99,340 |
| Payroll Clearing 10873101 | - | 2,471,427 | - | 2,471,427 |
| Capital Projects 600663912 | - | - | 5,776,432 | 5,776,432 |
| Debt Service Fund 60663910 | - | - | 3,807,720 | 3,807,720 |
| | | | | |
| Total On Deposit | 2,982,295 | 3,831,201 | 9,584,152 | 16,397,648 |
| Reconciling Items - District | <u>(158,756)</u> | <u>(721,545)</u> | <u>(338,406)</u> | <u>(1,218,707)</u> |
| | | | | |
| Reconciled Balance June 30, 2010 | <u>\$ 2,823,539</u> | <u>\$ 3,109,656</u> | <u>\$ 9,245,746</u> | 15,178,941 |
| | | | | |
| Petty Cash - District | | | | <u>150</u> |
| | | | | |
| Combined Balance Sheet Total June 30, 2010 | | | | <u>\$ 15,179,091</u> |

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
CASH RECONCILIATION
JUNE 30, 2010

| | Operational Account 11000 | Transportation Account 13000 | Instructional Materials 14000 | Food Services Account 21000 | Athletics Account 22000 |
|----------------------------|---------------------------------|------------------------------------|-------------------------------------|-----------------------------------|-------------------------------|
| Cash, June 30, 2009 | \$ 2,486,797 | \$ 396 | \$ 374,204 | \$ (44,952) | \$ 117,594 |
| Add: | | | | | |
| 2009-10 revenues | 38,816,523 | 1,223,739 | 255,623 | 2,529,092 | 93,170 |
| Transfers | - | - | - | - | - |
| Loans from other funds | - | - | - | - | - |
| Total cash available | 41,303,320 | 1,224,135 | 629,827 | 2,484,140 | 210,764 |
| Less: | | | | | |
| 2009-10 expenditures | (38,924,328) | (1,223,779) | (388,103) | (2,313,408) | (112,365) |
| Adjustment for held checks | 1,814,043 | - | - | - | - |
| Transfers | - | - | - | - | - |
| Loans to other funds | (544,462) | - | - | - | - |
| Cash, June 30, 2010 | <u>\$ 3,648,573</u> | <u>\$ 356</u> | <u>\$ 241,724</u> | <u>\$ 170,732</u> | <u>\$ 98,399</u> |

The accompanying notes are an integral part of these financial statements

| Non-Instruction Account 23000 | Federal Flowthrough 24000 | Federal Direct 25000 | State Flowthrough 27000 | State Direct 28000 | Local or State 29000 |
|-------------------------------------|---------------------------------|----------------------------|-------------------------------|--------------------------|----------------------------|
| \$ 864,811 | \$ (740,423) | \$ 926,752 | \$ (28,309) | \$ 34 | \$ - |
| 833,067 | 5,874,782 | 4,559,278 | 358,947 | 2,300 | 13,498 |
| - | - | | | | |
| - | 502,190 | 0 | 42,272 | 0 | 0 |
| 1,697,878 | 5,636,549 | 5,486,030 | 372,910 | 2,334 | 13,498 |
| (871,248) | (5,636,508) | (4,601,425) | (324,157) | (2,300) | - |
| - | - | | | | |
| - | - | | | | |
| - | - | | | | |
| <u>\$ 826,630</u> | <u>\$ 41</u> | <u>\$ 884,605</u> | <u>\$ 48,753</u> | <u>\$ 34</u> | <u>\$ 13,498</u> |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
CASH RECONCILIATION
JUNE 30, 2010

| | Bond Building Account 31100 | Public School Capital Outlay 31200 | Spec. Capital Outlay-Local 31300 | Spec. Capital Outlay-State 31400 | Cap. Improv. SB 9 31700 |
|----------------------------|-----------------------------------|--|--|--|-------------------------------|
| Cash, June 30, 2009 | \$ 6,418,756 | \$ - | \$ 83,396 | \$ - | \$ 972,202 |
| Add: | | | | | |
| 2009-10 revenues | 4,000,600 | - | 33,131 | - | 1,642,320 |
| Transfers | | | | | |
| Loans from other funds | - | - | - | - | - |
| Total cash available | 10,419,356 | - | 116,527 | - | 2,614,522 |
| Less: | | | | | |
| 2009-10 expenditures | (7,124,823) | - | - | - | (1,107,653) |
| Adjustment for held checks | | | | | |
| Transfers | | | | | |
| Loans to other funds | | | - | - | - |
| Cash, June 30, 2010 | <u>\$ 3,294,533</u> | <u>\$ -</u> | <u>\$ 116,527</u> | <u>\$ -</u> | <u>\$ 1,506,869</u> |

The accompanying notes are an integral part of these financial statements

| Energy Efficiency 31800 | Ed. Tech. Equip. Act 31900 | PSOC 20% 32100 | Debt Service Fund 41000 | Ed. Tech. Debt Service 43000 | Total |
|-------------------------------|----------------------------------|----------------------|-------------------------------|------------------------------------|---------------|
| \$ - | \$ 1,434,744 | \$ - | \$ 2,634,077 | \$ 1,127,481 | \$ 16,627,560 |
| 197,525 | - | - | 2,679,640 | 1,110,002 | 64,223,237 |
| - | - | - | - | - | - |
| - | - | - | - | - | 544,462 |
| 197,525 | 1,434,744 | - | 5,313,717 | 2,237,483 | 81,395,259 |
| (197,525) | (914,647) | - | (2,600,599) | (1,142,881) | (67,485,749) |
| - | - | - | - | - | 1,814,043 |
| - | - | - | - | - | - |
| - | - | - | - | - | (544,462) |
| \$ - | \$ 520,097 | \$ - | \$ 2,713,118 | \$ 1,094,602 | \$ 15,179,091 |

The accompanying notes are an integral part of these financial statements

(This page intentionally left blank.)

COMPLIANCE SECTION

(This page intentionally left blank.)



Griego Professional Services, LLC

Certified Public Accountants

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Hector Balderas
New Mexico State Auditor
The Office of Management and Budget
To the Board of Education
Alamogordo Municipal Schools
Alamogordo, New Mexico

We have audited the financial statements of the governmental activities, each major fund, the aggregate remaining fund information, the budgetary comparisons of the general funds and major special revenue funds, and the combining and individual funds and related budgetary comparisons presented as supplemental information of Alamogordo Municipal Schools, New Mexico, as of and for the year ended June 30, 2010, and have issued our report thereon dated November 10, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Alamogordo Municipal Schools, New Mexico's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above. However, we identified certain deficiencies in internal control over financial reporting, described in the accompanying schedule of findings and questioned costs that we consider to be significant deficiencies in internal control over financial reporting. (FS 10-01 and FS 10-02) A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Alamogordo Municipal School's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matters that is required to be reported under *Government Auditing Standards*, which is described in the accompanying schedule of findings and questioned costs as item FS 10-01.

(This page intentionally left blank.)

The District's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. We did not audit the agency's responses and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of management, the Board of Education, others within the organization, the audit committee, the Office of the State Auditor, New Mexico State Legislature, New Mexico Public Education Department, federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

Grigo Professional Services, LLC

Albuquerque, New Mexico
November 10, 2010

(This page intentionally left blank.)

FEDERAL FINANCIAL ASSISTANCE

(This page intentionally left blank.)



Griego Professional Services, LLC

Certified Public Accountants

REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Hector Balderas
New Mexico State Auditor
The Office of Management and Budget
To the Board of Education
Alamogordo Municipal Schools
Alamogordo, New Mexico

Compliance

We have audited Alamogordo Municipal Schools, New Mexico's compliance with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Alamogordo Municipal School's major federal programs for the year ended June 30, 2010. Alamogordo Municipal School's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of Alamogordo Municipal Schools, New Mexico's management. Our responsibility is to express an opinion on Alamogordo Municipal Schools, New Mexico's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Alamogordo Municipal Schools, New Mexico's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Alamogordo Municipal Schools, New Mexico's compliance with those requirements.

In our opinion, Alamogordo Municipal Schools, New Mexico complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2010.

Internal Control Over Compliance

Management of Alamogordo Municipal Schools, New Mexico is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered Alamogordo Municipal Schools, New Mexico's internal control over compliance with the requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

(This page intentionally left blank.)

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the audit committee, management, the Board of Education, others within the organization, the Office of the State Auditor, New Mexico State Legislature, New Mexico Public Education Department, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Grigo Professional Services, LLC

Albuquerque, New Mexico
November 10, 2010

(This page intentionally left blank.)

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
JUNE 30, 2010

Schedule V

| Federal Grantor or Pass-Through Grantor / Program Title | Passthrough Number | Federal CFDA | Federal Expenditures |
|---|-----------------------|-----------------|-------------------------|
| U.S. Department of Health and Human Services | | | |
| <i>Passthrough State of New Mexico Department of Health</i> | | | |
| TANF / GRADS HSD | 25162 | 93.558 | \$ 37,433 |
| Title XIX Medicaid 3 / 21 Years | 25153 | 93.778 | <u>383,839</u> |
| <i>Subtotal - Passthrough State of New Mexico Department of Health</i> | | | <u>421,272</u> |
| Total U.S. Department of Health and Human Services | | | <u>421,272</u> |
| U.S. Department of Defense | | | |
| <i>Direct U.S. Department of Defense</i> | | | |
| Alamogordo DOD | 25179 | 12.XXX | <u>172,082</u> |
| Total U.S. Department of Defense | | | <u>172,082</u> |
| U.S. Department of Education | | | |
| <i>Passthrough State of New Mexico Department of Education</i> | | | |
| Title I (1) | 24101 | 84.010 | 1,717,819 |
| Entitlement IDEA B (1) | 24106 | 84.027 | 1,364,310 |
| Preschool IDEA-B (1) | 24109 | 84.173 | 56,958 |
| IDEA-B Coordinated Early Intervention Services (1) | 24112 | 84.027 | 94,441 |
| Education of Homeless | 24113 | 84.196A | 3,170 |
| Title V Part A Innovative Ed Pro Strategies | 24150 | 84.298 | 300 |
| Teacher / Principal Training / Recruiting | 24154 | 84.367A | 383,318 |
| Safe & Drug Free Schools & Community | 24157 | 84.186A | 23,652 |
| 21st Century Community Living Centers | 24159 | 84.287 | 42,495 |
| Reading First | 24167 | 84.357 | 79,727 |
| Carl Perkins Secondary - Current | 24174 | 84.048 | 65,083 |
| Carl Perkins Secondary - Redistribution | 24176 | 84.048 | 6,100 |
| Title I - Federal Stimulus (1) | 24201 | 84.010 | 663,456 |
| IDEA-B Entitlement Federal Stimulus (1) | 24206 | 84.392 | 1,025,065 |
| Preschool IDEA-B - Federal Stimulus (1) | 24209 | 84.173 | 29,302 |
| Education for Homeless Children & Youth | 24213 | 84.196 | 5,512 |
| Enhancing Education Through Technology -Formula Grant | 24249 | 84.386 | <u>102,497</u> |
| <i>Subtotal - Passthrough State of New Mexico Department of Education</i> | | | <u>5,663,205</u> |
| <i>Direct U.S. Department of Education</i> | | | |
| Impact Aid (1) | 11000 | 84.041 | 810,148 |
| Teaching American History | 25107 | 84.215 | 41,769 |
| Impact Aid - Special Education (1) | 25145 | 84.041 | 245,493 |
| State Equalization Guarantee Recovery Act (1) | 25250 | 84.394 | <u>3,685,473</u> |
| <i>Subtotal - Direct U.S. Department of Education</i> | | | <u>4,782,883</u> |
| Total U.S. Department of Education | | | <u>10,446,088</u> |

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
JUNE 30, 2010

Schedule V

| Federal Grantor or Pass-Through Grantor / Program Title | Federal | Federal | Federal |
|---|---------|---------|----------------------|
| U.S. Department of Agriculture | | | |
| <i>Direct U.S. Department of Agriculture</i> | | | |
| Forest Reserve (1) | 11000 | 10.672 | 405,151 |
| <i>Subtotal - Direct U.S. Department of Agriculture</i> | | | 405,151 |
| <i>Passthrough State of New Mexico Department of Education</i> | | | |
| Fresh Fruits & Vegetables | 24118 | 10.582 | 35,333 |
| School Lunch Program | 21000 | 10.555 | 1,639,142 |
| <i>Subtotal - Passthrough State of New Mexico Department of Education</i> | | | 1,674,475 |
| <i>Passthrough State of New Mexico Department of Health and Human Services</i> | | | |
| Food Distribution (Commodities) | 21000 | 10.550 | 148,392 |
| <i>Subtotal - Passthrough State of New Mexico Department of Health and Human Services</i> | | | 148,392 |
| Total U.S. Department of Agriculture | | | 2,228,018 |
| Total Federal Financial Assistance | | | \$ 13,267,460 |

(1) Denotes Major Federal Financial Assistance Program

Notes to Schedule of Expenditures of Federal Awards

1. Basis of Presentation

Consolidated Schools (District) and is presented on the modified accrual basis of accounting, which is the same basis as was used to prepare the fund financial statements. The information in this Schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the financial statements.

2. Subrecipients

The District did not provide any federal awards to subrecipients during the year.

3. Non-Cash Federal Assistance

The District receives USDA Commodities for use in sponsoring the National School Lunch and Breakfast programs. The value of commodities received for the year ended June 30, 2010 was \$148,392 and is reported in the Schedule of Expenditures of Federal Awards under the Department of Agriculture Commodities program, CFDA number 10.550. Commodities are recorded as revenues and expenditures in the food service fund.

Reconciliation of Schedule of Expenditures of Federal Awards to Financial Statements:

| | |
|--|---------------|
| Total federal awards expended per Schedule of Expenditures of Federal Awards | \$ 13,267,460 |
| Total expenditures funded by other sources | 54,229,481 |
| Total expenditures | \$ 67,496,941 |

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2010

Schedule VI

Section I – Summary of Audit Results

Financial Statements:

- | | |
|--|-------------|
| 1. Type of auditors’ report issued | Unqualified |
| 2. Internal control over financial reporting: | |
| a. Material weakness identified? | No |
| b. Significant deficiency identified not considered to be a material weaknesses? | Yes |
| c. Control deficiency identified not considered to be a significant deficiency? | No |
| d. Noncompliance material to financial statements noted? | No |

Federal Awards:

- | | |
|---|-------------|
| 1. Internal control over major programs: | |
| a. Material weaknesses identified? | No |
| b. Significant deficiency identified not considered to be material weaknesses? | No |
| c. Control deficiency identified not considered to be a significant deficiency? | No |
| 2. Type of auditors’ report issued on compliance for major programs | Unqualified |
| 3. Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? | No |
| 4. Identification of major programs: | |

| CFDA Number | Federal Program |
|----------------|---|
| 84.010 | Title I |
| 84.010 | Title I Federal Stimulus |
| 84.027 | Entitlement IDEA-B |
| 84.392 | Entitlement IDEA-B Federal Stimulus |
| 84.173 | Preschool IDEA-B |
| 84.173 | Preschool IDEA-B Federal Stimulus |
| 84.041 | Impact Aid |
| 84.041 | Impact Aid – Special Education |
| 84.394 | State Equalization Guarantee Recovery Act |
| 10.672 | Forest Reserve |

- | | |
|---|-----------|
| 5. Dollar threshold used to distinguish between type A and type B programs: | \$398,024 |
| 6. Auditee qualified as low-risk auditee? | No |

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2010

Schedule VI

Section II – Financial Statement Findings

FS 10-01 – Budget Violations

Criteria: 22-8-11-B NMSA 1978 requires that no District or employee of a District shall make any expenditure or incur any obligation for the expenditure of public funds unless that expenditure or obligation is made in accordance with an operating budget approved by the department.

Condition: The District over-budgeted prior year cash in fund 14000. Budgeted cash was \$376,096 but the prior year cash balance was only \$374,204 for a difference of \$1,892. The available budget at year-end was \$226,079; the fund was not overspent, the cash was only slightly overbudgeted.

The District also over-expended the budget in the following funds and amounts:

| | |
|--|------------------|
| Major Funds: | |
| General, Instruction | \$ 16,906 |
| Impact Aid Special Education, Instruction | 25,683 |
| Debt Service, Support Services | 309 |
| Nonmajor Funds: | |
| Carl D. Perkins Secondary Redistribution, Support Services | 1,077 |
| Entitlement IDEA-B Federal Stimulus, Instruction | 8,401 |
| Alamo DOD, Support Services | 10,705 |
| Capital Improvements SB-9, Support Services | <u>201</u> |
| Total | <u>\$ 63,282</u> |

Cause: The District did not ensure sufficient prior year cash balances before submitting the budget adjustment request to PED. The District also did not process the necessary budget adjustment requests that were needed in order to avoid over-expending the budget.

Effect: The District budgeted more cash than they actually had in one fund and overspent the approved budget in seven other funds.

Recommendation: We recommend that the District review prior year audited cash balances before submitting budget adjustment requests for budgeted cash, to ensure sufficient balances exist. We also recommend the District closely monitor budget balances in each fund and each function, and to make budget adjustments as needed throughout the year.

Management's Response: Albeit that we agree with 22-8-11-B NMSA 1978, however, we did not over-spend the \$374,204 in Fund 14000 for the entire year. We may have over-estimated carry-over, but we did not over-spend budget, which was approved by the Public Education Department.

With respect to the over-expended Major and Non-major Funds: Yes, APS did over expend in certain Functions of the funds listed, however, we also created budget adjustments before June 30, 2010, and presented them to APS' Board.

To not experience these over-expenditures, we now turned on the Budget Warning in our accounting software that will not allow a department/ school to over-expend in any Objects if they do not have sufficient budget. The Budget Warning has been turned on for all funds.

Also to correct over-budgeting of cash, APS will no longer estimate cash carryover for any funds.

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2010

Schedule VI

FS 10-02 – Cash Disbursements

Criteria: According to NMSA 1978 Section 6-6-3, the school is expected to conform to the rules and regulations that they have adopted relating to internal controls.

Condition: During our test work of cash disbursements, GPS noted the following:

- One out of twenty-five cash disbursements tested paid an invoice that was incorrectly calculated. The invoice reflected a total of \$379.06 but was recalculated to be \$23.60 less.

Cause: Invoices that are submitted for payment are not being recalculated to ensure accuracy.

Effect: In this case, the District underpaid an invoice by \$23.60. If invoices are not recalculated for accuracy, the District could overpay invoices, and the mistake could be much larger than this one.

Auditor's Recommendation: We recommend the District recalculate invoices that are submitted for payment to ensure their accuracy.

Management's Response: A vendor's invoice total had been calculated incorrectly, and the departmental bookkeeper, as well as accounts payable did not catch the mistake. We have since realized that vendors occasionally do miscalculate their invoices, and now we do re-calculate each invoice for accuracy before making payment.

Section III – Federal Award Findings

None

Section IV – Prior Year Audit Findings

FS 08-03 - Capital Assets - Resolved

Section V – Other Disclosures

Auditor Prepared Financials

The financial statements presented in this report were prepared by the auditors, Griego Professional Services, LLC.

Exit Conference

The contents of this report were discussed on November 10, 2010. The following individuals were in attendance.

Alamogordo Municipal Schools

Joe Jaramillo, Interim Superintendent
Sue Medina, Board Member
John Warfield, Coordinator of Business and Finance
Judy Jones, Director of Human Resource
Carmen Spann, Budget Specialist
Diane Malone, Purchasing Specialist
Ray Vincent, Finance Committee Member
Carol Teweleit, Finance Committee Member

Griego Professional Services, LLC

Monica Yapple, CPA