

Alamogordo Municipal School District No. 1
1211 Hawaii Avenue
PO Box 650
Alamogordo, NM 88311-0650
Phone: (575) 812-6000 * Fax: (575) 812-6049



ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2009
(With Auditors' Report Thereon)

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INTRODUCTORY SECTION

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STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
FOR THE YEAR ENDED JUNE 30, 2009
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ALAMOGORDO MUNICIPAL SCHOOLS
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ALAMOGORDO MUNICIPAL SCHOOLS
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STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
OFFICIAL ROSTER
JUNE 30, 2009

<u>Name</u>		<u>Title</u>
	<u>Board of Education</u>	
Dr. Allan Rickman		President
Sue Medina		Vice President
Rhonda Cross		Secretary
Mike Jones		Member
David Ceballes		Member
	<u>School Officials</u>	
Michael Harris		Superintendent
John Warfield		Coordinator of Business and Finance
Dave Flood		Director of Operations
Carmen Spann		Budget Specialist

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FINANCIAL SECTION

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INDEPENDENT AUDITORS' REPORT

Hector Balderas
New Mexico State Auditor
The Office of Management and Budget
To the Board of Education
Alamogordo Municipal Schools
Alamogordo, New Mexico

We have audited the accompanying basic financial statements of the governmental activities, each major fund, and the aggregate remaining fund information consisting of the aggregate nonmajor governmental fund column and the fiduciary fund column in the fund financial statements of Alamogordo Municipal Schools, New Mexico, as of and for the year ended June 30, 2009, which collectively comprise the District's basic financial statements as listed in the table of contents. We have also audited the financial statements of each of the District's nonmajor governmental and fiduciary funds presented as supplementary information in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2009, as listed in the table of contents. These financial statements are the responsibility of Alamogordo Municipal Schools, New Mexico's management. Our responsibility is to express opinions on these financial statements based on our audit.

Except as discussed in the following paragraph, we conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

Because of the inadequacy of accounting records relating to capital assets, we were unable to form an opinion regarding the amounts at which property and equipment and accumulated depreciation were recorded in the accompanying balance sheet at June 30, 2009 or the amount of depreciation expense for the year then ended.

In our opinion, because of the effects of the matter discussed in the preceding paragraph, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the governmental activities of Alamogordo Municipal Schools, New Mexico, as of June 30, 2009, or the changes in financial position for the year then ended.

In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each major fund, and the aggregate remaining fund information of Alamogordo Municipal Schools, New Mexico, as of June 30, 2009, and the respective changes in financial position thereof and the respective budgetary comparison for the general fund and major special revenue funds for the year then ended in conformity with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental and fiduciary fund of Alamogordo Municipal Schools, New Mexico as of June 30, 2009, and the respective changes in financial position thereof and the respective budgetary comparisons for the major capital project fund, the major debt service fund and each nonmajor governmental fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

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In accordance with *Government Auditing Standards*, we have also issued our report dated November 9, 2009 on our consideration of Alamogordo Municipal Schools, New Mexico's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Alamogordo Municipal Schools has not presented the *Management's Discussion and Analysis* that accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be part of, the basic financial statements.

Our audit was conducted for the purpose of forming opinions on Alamogordo Municipal School's basic financial statements and the combining and individual fund financial statements and budgetary comparisons presented as supplemental information. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governmental and Non-Profit Organizations*, and is not a required part of the financial statements. The additional schedules listed as "Supporting Schedules" in the table of contents are presented for purposes of additional analysis and are not a required part of the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

A handwritten signature in cursive script that reads "Grigo Professional Services, LLC".

Albuquerque, New Mexico
November 9, 2009

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**BASIC
FINANCIAL STATEMENTS**

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
STATEMENT OF NET ASSETS
JUNE 30, 2009

Exhibit A-1
(Page 1 of 2)

	<u>Governmental Activities</u>
ASSETS	
Current assets:	
Cash and cash equivalents	\$ 15,762,749
Receivables (net of allowance for uncollectibles)	1,209,868
Inventory	44,768
Total current assets	<u>17,017,385</u>
Noncurrent assets:	
Bond issuance costs (net of amortization of \$19,300)	121,253
Capital assets (net of accumulated depreciation):	
Land and land improvements	5,024,258
Buildings and building improvements	89,802,671
Furniture, fixtures and equipment	8,350,302
Less: accumulated depreciation	<u>(58,423,412)</u>
Total noncurrent assets	<u>44,875,072</u>
Total assets	<u><u>\$ 61,892,457</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALAMOGORDO PUBLIC SCHOOLS
STATEMENT OF NET ASSETS
JUNE 30, 2009

Exhibit A-1
(Page 2 of 2)

		<u>Governmental Activities</u>
LIABILITIES AND NET ASSETS		
Accounts payable	\$	312,590
Accrued compensated absences		265,550
Accrued interest		237,925
Deferred revenue		310,093
Current portion of capital leases payable		142,102
Current portion of bonds payable		<u>3,120,000</u>
Total current liabilities		4,388,260
Noncurrent liabilities:		
Premiums on bonds (net of amortization of \$3,318)		107,542
Capital leases due in more than one year		761,215
Bonds due in more than one year		<u>15,480,000</u>
Total noncurrent liabilities		16,348,757
Total liabilities		20,737,017
Invested in capital assets, net of related debt		25,250,502
Restricted for:		
Debt service		4,054,744
Capital projects		8,957,128
Unrestricted		<u>2,893,066</u>
Total net assets		<u>41,155,440</u>
Total liabilities and net assets	\$	<u><u>61,892,457</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2009

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>
Primary Government		Charges for Service
Governmental activities:		
Instruction	\$ 31,412,022	\$ 241,415
Support services:		
Students	5,571,613	388,348
Instruction	1,778,615	-
General Administration	1,066,715	-
School Administration	2,517,264	-
Other Support Services	-	-
Central Services	2,533,931	-
Operation & Maintenance of Plant	6,362,001	-
Student Transportation	1,371,481	-
Food Services Operation	2,747,169	774,976
Community Services	2,099	-
Facilities Materials, Supplies & Other Se	3,054,669	-
Interest on long-term debt	565,520	-
Capital outlay:		
Depreciation - unallocated	-	-
Total Primary Government	\$ 58,983,099	\$ 1,404,739

The accompanying notes are an integral part of these financial statements

<u>Program Revenues</u>		<u>Net</u>
<u>Operating</u>	<u>Capital</u>	<u>(Expenses)</u>
<u>Grants and</u>	<u>Grants and</u>	<u>Revenues and</u>
<u>Contributions</u>	<u>Contributions</u>	<u>Changes in</u>
		<u>Net Assets</u>
\$ 7,410,508	\$ -	\$ (23,760,099)
182,906	-	(5,000,359)
17,247	-	(1,761,368)
-	-	(1,066,715)
80,911	-	(2,436,353)
-	-	-
199,921	-	(2,334,010)
-	-	(6,362,001)
1,362,939	-	(8,542)
1,925,576	-	(46,617)
2,099	-	-
-	672,025	(2,382,644)
-	-	(565,520)
-	-	-
<u>\$ 11,182,107</u>	<u>\$ 672,025</u>	<u>(45,724,228)</u>

General Revenues:

Property taxes:	
Levied for general purposes	\$ 228,164
Levied for debt service	3,601,478
Levied for capital projects	1,180,782
State Equalization Guarantee	42,897,899
Unrestricted investment earnings	32,822
Gain on sale of fixed assets	-
Miscellaneous	167,207
	<u>48,108,352</u>
Total general revenues	<u>48,108,352</u>
Change in net assets	2,384,124
Net assets - beginning	<u>38,771,316</u>
Net assets - ending	<u>\$ 41,155,440</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2009

	General 11000	Transportation 13000	Instructional Materials 14000	Title I IASA 24101
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ 1,398,020	\$ 396	\$ 374,204	\$ -
Accounts receivable				
Taxes	19,609	-	-	-
Due from other governments	-	-	-	291,088
Interfund receivables	1,088,777	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>2,506,406</u>	<u>396</u>	<u>374,204</u>	<u>291,088</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	117,754	-	-	-
Accrued expenses	-	-	-	-
Accrued compensated absences	-	-	-	-
Interfund payables	-	-	-	291,088
Deferred revenue - property taxes	19,609	-	-	-
Deferred revenue - other	-	-	-	-
<i>Total liabilities</i>	<u>137,363</u>	<u>-</u>	<u>-</u>	<u>291,088</u>
<i>Fund balances</i>				
Fund Balance:				
Reserved:				
Reserved for inventory	-	-	-	-
Reserved for debt service	-	-	-	-
Reserved for capital projects	-	-	-	-
Unreserved:				
Designated for subsequent year's expenditures	-	-	-	-
Undesignated, reported in				
General Fund	2,369,043	396	374,204	-
Special Revenue Funds	-	-	-	-
<i>Total fund balance</i>	<u>2,369,043</u>	<u>396</u>	<u>374,204</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 2,506,406</u>	<u>\$ 396</u>	<u>\$ 374,204</u>	<u>\$ 291,088</u>

The accompanying notes are an integral part of these financial statements

Entitlement IDEA-B 24106	Impact Aid Special Education 25145	Bond Building 31100	Debt Service 41000	Other Governmental Funds	Total Primary Government
\$ -	\$ 230,249	\$ 6,418,756	\$ 2,634,077	\$ 4,707,047	\$ 15,762,749
-	-	-	225,016	164,554	409,179
278,284	-	-	-	231,317	800,689
-	-	-	-	-	1,088,777
-	-	-	-	-	-
-	-	-	-	44,768	44,768
<u>278,284</u>	<u>230,249</u>	<u>6,418,756</u>	<u>2,859,093</u>	<u>5,147,686</u>	<u>18,106,162</u>
2,928	-	9,934	-	181,974	312,590
-	-	-	-	-	-
-	-	-	-	-	-
275,356	-	-	-	522,333	1,088,777
-	-	-	188,031	133,053	340,693
-	230,249	-	-	79,844	310,093
<u>278,284</u>	<u>230,249</u>	<u>9,934</u>	<u>188,031</u>	<u>917,204</u>	<u>2,052,153</u>
-	-	-	-	44,768	44,768
-	-	-	2,671,062	1,142,058	3,813,120
-	-	6,408,822	-	2,360,628	8,769,450
-	-	-	-	-	-
-	-	-	-	-	2,743,643
-	-	-	-	683,028	683,028
<u>-</u>	<u>-</u>	<u>6,408,822</u>	<u>2,671,062</u>	<u>4,230,482</u>	<u>16,054,009</u>
<u>\$ 278,284</u>	<u>\$ 230,249</u>	<u>\$ 6,418,756</u>	<u>\$ 2,859,093</u>	<u>\$ 5,147,686</u>	<u>\$ 18,106,162</u>

The accompanying notes are an integral part of these financial statements

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STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
GOVERNMENTAL FUNDS

Exhibit B-1
 (Page 2 of 2)

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS
 JUNE 30, 2009

		Governmental Funds
Amounts reported for governmental activities in the statement of net assets are different because:		
Fund balances - total governmental funds	\$	16,054,009
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		44,753,819
Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred in the funds:		
Delinquent property taxes not collected within sixty days after year end are not considered "available" revenues and are considered to be deferred revenue in the fund financial statements, but are considered revenue in the Statement of Activities		340,693
Bond issuance costs, including original issue discounts and premiums are not financial resources and, therefore, are not reported in the funds		
Bond issuance costs net of accumulated amortization		121,253
Premiums on issuance of bonds		(107,542)
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds:		
Accrued interest		(237,925)
Accrued compensated absences		(265,550)
Capital leases		(903,317)
General obligation bonds		(18,600,000)
Net Assets-total Governmental Activities	\$	41,155,440

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2009

	General 11000	Transportation 13000	Instructional Materials 14000	Title I IASA 24101
<i>Revenues:</i>				
Property taxes	\$ 226,634	\$ -	\$ -	\$ -
State grants	42,915,480	1,362,939	622,371	-
Federal grants	1,844,425	-	-	1,977,072
Miscellaneous	174,454	-	27	497
Interest	10,630	-	-	-
<i>Total revenues</i>	<u>45,171,623</u>	<u>1,362,939</u>	<u>622,398</u>	<u>1,977,569</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	27,821,973	-	458,631	1,133,193
Support Services				
Students	4,259,681	-	-	209,381
Instruction	967,081	-	32,298	539,356
General Administration	872,927	-	-	38,309
School Administration	2,425,851	-	-	8,640
Central Services	2,310,416	-	-	48,690
Operation & Maintenance of Plant	6,360,095	-	-	-
Student Transportation	8,938	1,362,543	-	-
Other Support Services	-	-	-	-
Food Services Operations	16,588	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond Issuance Costs	-	-	-	-
<i>Total expenditures</i>	<u>45,043,550</u>	<u>1,362,543</u>	<u>490,929</u>	<u>1,977,569</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>128,073</u>	<u>396</u>	<u>131,469</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Premium on issuance of bonds	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>128,073</u>	<u>396</u>	<u>131,469</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>2,240,970</u>	<u>-</u>	<u>242,735</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 2,369,043</u>	<u>\$ 396</u>	<u>\$ 374,204</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Entitlement IDEA-B 24106	Impact Aid Special Education 25145	Bond Building 31100	Debt Service 41000	Other Governmental Funds	Total Primary Government
\$ -	\$ -	\$ -	\$ 2,475,074	\$ 2,286,705	\$ 4,988,413
-	-	-	-	1,367,388	46,268,178
1,367,870	76,549	-	-	3,198,920	8,464,836
-	-	17,189	-	1,398,796	1,590,963
-	-	-	7,385	14,807	32,822
<u>1,367,870</u>	<u>76,549</u>	<u>17,189</u>	<u>2,482,459</u>	<u>8,266,616</u>	<u>61,345,212</u>
592,743	2,102	-	-	1,388,612	31,397,254
691,782	70,400	-	-	340,369	5,571,613
27,175	-	-	-	212,705	1,778,615
56,170	3,118	-	24,725	71,466	1,066,715
-	-	-	-	82,773	2,517,264
-	929	-	-	179,768	2,539,803
-	-	-	-	1,906	6,362,001
-	-	-	-	-	1,371,481
-	-	-	-	-	-
-	-	-	-	2,737,884	2,754,472
-	-	-	-	2,099	2,099
-	-	497,876	-	4,197,578	4,695,454
-	-	-	2,720,000	136,354	2,856,354
-	-	-	424,051	104,233	528,284
-	-	55,225	-	52,993	108,218
<u>1,367,870</u>	<u>76,549</u>	<u>553,101</u>	<u>3,168,776</u>	<u>9,508,740</u>	<u>63,549,627</u>
-	-	(535,912)	(686,317)	(1,242,124)	(2,204,415)
-	-	-	-	-	-
-	-	-	103,574	7,286	110,860
-	-	6,000,000	-	3,606,400	9,606,400
-	-	6,000,000	103,574	3,613,686	9,717,260
-	-	5,464,088	(582,743)	2,371,562	7,512,845
-	-	944,734	3,253,805	1,858,920	8,541,164
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,408,822</u>	<u>\$ 2,671,062</u>	<u>\$ 4,230,482</u>	<u>\$ 16,054,009</u>

The accompanying notes are an integral part of these financial statements

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STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2009

Exhibit B-2
(Page 2 of 2)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ 7,512,845
<p>Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.</p>	
Depreciation expense	(1,646,660)
Capital Outlays	3,313,850
<p>Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds</p>	
Change in deferred revenue related to property taxes receivable	22,011
<p>The issuance of long-term debt (e.g., bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities:</p>	
Premiums on issuance of bonds	(110,860)
Bond issuance costs	108,218
Amortization of bond issuance costs	(16,548)
Amortization of bond premiums	3,318
Increase in accrued interest payable	(37,236)
Increase in accrued compensated absences	(14,768)
Bond proceeds	(9,606,400)
Principal payments on capital leases	136,354
Principal payments on bonds	2,720,000
Change in Net Assets-total Governmental Activities	\$ 2,384,124

The accompanying notes are an integral part of these financial statements

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STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
GENERAL FUND

Exhibit C-1

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Property taxes	\$ 212,410	\$ 212,410	\$ 226,634	\$ 14,224
State grants	44,381,302	44,008,128	42,920,173	(1,087,955)
Federal grants	559,401	1,290,092	1,844,425	554,333
Miscellaneous	45,900	45,900	198,028	152,128
Interest	-	-	10,630	10,630
<i>Total revenues</i>	<u>45,199,013</u>	<u>45,556,530</u>	<u>45,199,890</u>	<u>(356,640)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	28,609,460	28,566,372	27,818,592	747,780
Support Services				
Students	4,241,910	4,358,569	4,259,681	98,888
Instruction	1,105,112	1,006,499	967,081	39,418
General Administration	801,349	894,287	851,541	42,746
School Administration	2,651,704	2,589,405	2,425,851	163,554
Central Services	2,203,315	2,342,587	2,303,734	38,853
Operation & Maintenance of Plant	6,166,426	6,408,702	6,281,875	126,827
Student Transportation	5,000	9,114	8,938	176
Other Support Services	806,013	806,013	-	806,013
Food Services Operations	98,858	90,116	16,588	73,528
Community Services	-	-	-	-
Capital outlay	25,000	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>46,714,147</u>	<u>47,071,664</u>	<u>44,933,881</u>	<u>2,137,783</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(1,515,134)</u>	<u>(1,515,134)</u>	<u>266,009</u>	<u>1,781,143</u>
<i>Other financing sources (uses):</i>				
Designated cash	1,515,134	1,515,134	-	(1,515,134)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>1,515,134</u>	<u>1,515,134</u>	<u>-</u>	<u>(1,515,134)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>266,009</u>	<u>266,009</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>2,220,788</u>	<u>2,220,788</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,486,797</u>	<u>\$ 2,486,797</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(28,267)	
Adjustments to expenditures			(109,669)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 128,073</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
TRANSPORTATION FUND

Exhibit C-2

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	1,295,804	1,362,939	1,362,939	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>1,295,804</u>	<u>1,362,939</u>	<u>1,362,939</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	1,295,804	1,362,939	1,362,543	396
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,295,804</u>	<u>1,362,939</u>	<u>1,362,543</u>	<u>396</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>396</u>	<u>396</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>396</u>	<u>396</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 396</u>	<u>\$ 396</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 396</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
INSTRUCTIONAL MATERIALS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

Exhibit C-3

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	578,233	586,233	622,371	36,138
Federal grants	-	-	-	-
Miscellaneous	-	-	27	27
Interest	-	-	-	-
<i>Total revenues</i>	<u>578,233</u>	<u>586,233</u>	<u>622,398</u>	<u>36,165</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	543,770	738,981	458,631	280,350
Support Services				
Students	-	-	-	-
Instruction	34,463	89,987	32,298	57,689
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>578,233</u>	<u>828,968</u>	<u>490,929</u>	<u>338,039</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(242,735)</u>	<u>131,469</u>	<u>374,204</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	242,735	-	(242,735)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>242,735</u>	<u>-</u>	<u>(242,735)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>131,469</u>	<u>131,469</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>242,735</u>	<u>242,735</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 374,204</u>	<u>\$ 374,204</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 131,469</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
TITLE I - IASA SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

Exhibit C-4

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	2,022,493	2,022,493	1,928,283	(94,210)
Miscellaneous	-	-	497	497
Interest	-	-	-	-
<i>Total revenues</i>	<u>2,022,493</u>	<u>2,022,493</u>	<u>1,928,780</u>	<u>(93,713)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,107,031	1,137,031	1,133,193	3,838
Support Services				
Students	208,005	219,279	209,381	9,898
Instruction	572,426	553,747	539,356	14,391
General Administration	31,859	39,264	38,309	955
School Administration	47,561	17,561	8,640	8,921
Central Services	55,611	55,611	48,690	6,921
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>2,022,493</u>	<u>2,022,493</u>	<u>1,977,569</u>	<u>44,924</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(48,789)</u>	<u>(48,789)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(48,789)</u>	<u>(48,789)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(242,299)</u>	<u>(242,299)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (291,088)</u>	<u>\$ (291,088)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			48,789	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
ENTITLEMENT IDEA-B SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

Exhibit C-5

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	1,590,128	1,567,426	1,076,511	(490,915)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>1,590,128</u>	<u>1,567,426</u>	<u>1,076,511</u>	<u>(490,915)</u>
<i>Expenditures:</i>				
Current:				
Instruction	818,959	743,543	592,743	150,800
Support Services				
Students	679,128	745,309	688,854	56,455
Instruction	24,206	27,799	27,175	624
General Administration	67,835	63,850	56,170	7,680
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,590,128</u>	<u>1,580,501</u>	<u>1,364,942</u>	<u>215,559</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(13,075)</u>	<u>(288,431)</u>	<u>(275,356)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	13,075	-	(13,075)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>13,075</u>	<u>-</u>	<u>(13,075)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(288,431)</u>	<u>(288,431)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>13,075</u>	<u>13,075</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (275,356)</u>	<u>\$ (275,356)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			291,359	
Adjustments to expenditures			(2,928)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
IMPACT AID SPECIAL EDUCATION SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

Exhibit C-6

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	94,050	100,035	132,545	32,510
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>94,050</u>	<u>100,035</u>	<u>132,545</u>	<u>32,510</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	7,228	7,228	2,102	5,126
Support Services				
Students	70,163	83,827	70,400	13,427
Instruction	-	-	-	-
General Administration	833	4,041	3,118	923
School Administration	-	-	-	-
Central Services	15,826	4,939	929	4,010
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>94,050</u>	<u>100,035</u>	<u>76,549</u>	<u>23,486</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>55,996</u>	<u>55,996</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>55,996</u>	<u>55,996</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>174,253</u>	<u>174,253</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 230,249</u>	<u>\$ 230,249</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(55,996)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
AGENCY FUNDS
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
JUNE 30, 2009

Exhibit D-1

	<u>Agency Funds</u>
ASSETS	
<i>Current Assets</i>	
Cash	<u>\$ 864,661</u>
<i>Total assets</i>	<u><u>864,661</u></u>
 LIABILITIES	
<i>Current Liabilities</i>	
Deposits held in trust for others	<u>864,661</u>
<i>Total liabilities</i>	<u><u>\$ 864,661</u></u>

The accompanying notes are an integral part of these financial statements.

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STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2009

NOTE 1. Summary of Significant Accounting Policies

The Alamogordo Municipal School Board was created under the provision of Chapter 22 Article 5, Paragraph 4, New Mexico Statutes 1978 to provide public education for the children within the District. The School Board is authorized to establish policies and regulations for its own government consistent with the laws of the state of New Mexico and the regulations of the State Board of Education and the Legislative Finance Committee. The School Board is comprised of five members who are elected for terms of four years.

The financial statements of Alamogordo Municipal Schools (the "District") have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standard Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units. The more significant of the District's accounting policies are described below.

A. Reporting Entity

GASB Statement No. 14 established criteria for determining the government reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the District is considered a *primary government*, since it is a special-purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. As used in GASB Statement No. 14, fiscally independent means that the District may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The District also has no component units, as defined by GASB Statement No. 14 and / or GASB Statement No. 39, as there are no other legally separate organizations for which the elected School Board members are financially accountable. There are no other primary governments with which the School Board Members are financially accountable. There are no other primary governments with which the District has a significant relationship.

B. Government-wide and fund financial statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities and changes in net assets) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2009

NOTE 1. Summary of Significant Accounting Policies - (Continued)

C. Measurement focus, basis of accounting, and financial statement presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as is the fiduciary fund financial statement. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which the taxes are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Sales and use taxes are classified as derived tax revenues and are recognized as revenue when the underlying exchange takes place and the revenues are measurable and available. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

Ad valorem taxes (property taxes), and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met and the susceptible to accrual criteria have been met. All other revenue items are considered to be measurable and available only when cash is received by the government.

The *agency funds* are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. Agency funds are accounted for using the accrual basis of accounting. These funds are used to account for assets that the District holds for others in an agency capacity.

Governmental funds are used to account for the District's general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term debt. Governmental funds include:

The *General Fund* is the primary operating fund of the District, and accounts for all financial resources, except those required to be accounted for in other funds.

The *Special Revenue Funds* account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

The *Debt Service Funds* account for the services of general long-term debt not being financed by proprietary or nonexpendable trust funds.

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2009

NOTE 1. Summary of Significant Accounting Policies - (Continued)

C. Measurement focus, basis of accounting, and financial statement presentation (continued)

The *Capital Projects Funds* account for the acquisition of fixed assets or construction of major capital projects not being financed by proprietary or nonexpendable trust funds.

Under the requirements of GASB #34, the District is required to present certain of its governmental funds as major funds based upon certain criteria. The major funds presented in the fund financial statements include the following (in addition to the General Fund), which include funds that were not required to be presented as major but were at the discretion of management:

The *Transportation Fund* is used to account for the State Equalization, received from the Public Education Department (PED), which is used to pay for the costs associated with transporting school age children. This is considered by PED to be a sub-fund of the General Fund.

The *Instructional Materials Fund* is used to account for the monies received from the Public Education Department (PED) for the purposes of purchasing instructional materials (books, manuals, periodicals, etc.) used in the education of students. This is considered by PED to be a sub-fund of the General Fund.

The *Title I Special Revenue Fund* is used to provide supplemental educational opportunity for academically disadvantaged children in the area of residing. Campuses are identified for program participation by the percentage of students on free or reduced price lunches. Any school with a free and reduced price lunch percentage that is equal to or greater than the total district percentage becomes eligible for program participation. Any student whose test scores fall below District established criteria and who is attending a Title I campus is eligible to receive Title I services. Poverty is the criteria that identifies a campus; educational need determines the students to be served. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Department of Education. Authority for creation of this fund is Part A of Chapter I of Title I of Elementary and Secondary Education Act (ESEA) of 1965, as amended, Public Law 103-383.

The *IDEA-B Entitlement Special Revenue Fund* is used to account for a program funded by a Federal grant to assist the District in providing free appropriate public education to all handicapped children. Funding authorized by Individuals with Disabilities Education Act, Part B, Section 611-620, as amended, Public Laws 91-230, 93-380, 94-142, 98-199, 99-457, 100,639, and 101-476, 20 U.S.C. 1411-1420.

The *Impact Aid Special Revenue Fund* is used to account for funding of a Federal program to provide financial assistance to local educational agencies (LEA's) where enrollments or availability of revenue are adversely affected by Federal activities, i.e. where the tax base of a district is reduced through the Federal acquisition of real property (Section 2), or where there are a significant number of children who reside on Federal (including Indian) lands and/or children whose parents are employed on Federal property or in the Uniformed Services (Section 3(a) and 3(b)): where there is a significant decrease (Section 3(c)) or a sudden and substantial increase (Section 4) in school enrollment as the result of Federal activities; to provide disaster assistance for reduced or increased operating costs (Section 7(a)), for replacing or repairing damaged or destroyed supplies, equipment, and books, and for repairing minor damage to facilities. Funding authorized by Public Law 81-874.

The *Bond Building Capital Project Fund* is used to account for bond proceeds and any income earned thereon. The proceeds are restricted for the purpose of making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof, as approved by the voters of the District.

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2009

NOTE 1. Summary of Significant Accounting Policies - (Continued)

C. Measurement focus, basis of accounting, and financial statement presentation (continued)

The *Debt Service Fund* is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. The resources of this fund are generated by a tax levy based upon property values.

Additionally, the government reports the following fund types:

The fiduciary funds are purely custodial (assets equal liabilities) and do not involve measurement of results of operations. The District's fiduciary funds are used to account for the collection and payment of student activity funds.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Program revenues included in the Statement of Activities derive directly from the program itself or from parties outside the District's taxpayer or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the District's general revenues.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The District has elected not to follow subsequent private-sector guidance.

Program revenues are categorized as (a) charges for services, which include revenues collected for cafeteria fees and lost books, etc., (b) program-specific operating grants, which includes revenues received from state and federal sources such as Title I, IDEA-B, and Charter Schools funding to be used as specified within each program grant agreement, and (c) program-specific capital grants and contributions, which include revenues from state sources such as SB-9 and HB-33 funding to be used for capital projects. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

The District reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. The District does not currently employ indirect cost allocation systems. Depreciation expense is specifically identified by function and is included in the direct expense of each function, except for that portion of depreciation that is identified as unallocated on the Statement of Activities. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

D. Assets, Liabilities and Net Assets or Equity

Cash and Temporary Investments: The District's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the District to invest in Certificates of Deposit, obligations of the U.S. Government, and the State Treasurer's Investment Pool.

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2009

NOTE 1. Summary of Significant Accounting Policies - (Continued)

D. Assets, Liabilities and Net Assets or Equity - (continued)

Receivables and Payables: Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as “interfund balances.” Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

The District receives monthly income from a tax levy in Otero County. The funds are collected by the County Treasurer and are remitted to the School District the following month. Under the modified accrual method of accounting, the amount remitted by the Otero County Treasurer in July and August 2009 is considered ‘measurable and available’ and, accordingly, is recorded as revenue during the year ended June 30, 2009.

Certain Special Revenue funds are administered on a reimbursement method of funding, other funds are operated on a cash advance method of funding. The funds incurred the cost and submitted the necessary request for reimbursement or advance, respectively.

Prepaid Items: Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements.

Instructional Materials: The New Mexico Public Education Department receives federal material leasing funds from which it makes annual allocations to the various school districts for the purchase of educational materials. Of each allocation, fifty percent is restricted to the requisition of material listed in the State Board of Education ‘State Adopted Instructional Material’ list, while the other fifty percent of each allocation is available for purchases directly from vendors, for which the school district receives cash draw-downs, or transfer to the seventy percent account for requisition of material from the adopted list. The districts are allowed to carry forward unused textbook credits from year to year.

Inventory: Inventory is valued at lower of cost (first-in, first-out) or market. Inventory in the Special Revenue Funds consists of U.S.D.A. commodities and other purchased food and non-food supplies. The cost of purchased food is recorded as an expenditure at the time individual inventory items are consumed. The U.S.D.A. commodities are recorded at year-end by audit adjusting entries. Commodities consumed during the year are reported as revenues and expenditures; unused commodities are reported as inventories and deferred revenue. Non-commodity inventories are equally offset by a fund balance reserve, which indicates that they do not constitute “available spendable resources” even though they are a component of net current assets. No deferred revenue was recorded for unused commodity inventory as of June 30, 2009.

Capital Assets: Capital assets, which include property, plant, and equipment, are reported in the applicable governmental column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Pursuant to the implementation of GASB Statement No. 34, the historical cost of infrastructure assets, (retroactive to 1979) are to be included as part of the governmental capital assets reported in the government wide statements. However, infrastructure assets have not been included in the June 30, 2009 financial statements of Alamogordo Municipal Schools, since the District did not own any infrastructure assets as of June 30, 2009. Information Technology Equipment, including software, is being capitalized and included in furniture and equipment as the District did not maintain internally developed software. The District expenses the cost of library books when purchased. Donated capital assets are recorded at estimated fair market value at the date of donation.

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2009

NOTE 1. Summary of Significant Accounting Policies - (Continued)

D. Assets, Liabilities and Net Assets or Equity - (continued)

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. No interest was included as part of the cost of capital assets under construction during the year ended June 30, 2009.

Property, plant, and equipment of the primary government are depreciated using the straight line method over the following estimated useful lives:

Buildings/building improvements	50 years
Land improvements	50 years
Equipment	10 years

Deferred Revenues: The District recognizes grant revenue at the time the related expense is made if the expenditure of funds is the prime factor for determining eligibility for reimbursement; therefore, amounts received and not expended in the Special Revenue Funds are shown as deferred revenues. Amounts receivable from the property taxes levied for the current year that are not considered to be “available” under the current financial resources measurement focus are reported as deferred revenues in the governmental fund financial statements.

Compensated Absences: It is the School District’s policy to permit employees to accumulate earned but unused vacation and sick pay benefits. There is no liability for unpaid accumulated sick leave since the government does not have a policy to pay any amounts when employees separate from service with the District. All vacation pay is accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements. In the past, the liability has been paid from the fund in which the employee received compensation.

Long-term Obligations: In the government-wide fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

For fund financial reporting, bond premiums and discounts, as well as issuance costs, are recognized in the period the bonds are issued. Bond proceeds are reported as another financing source net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

Net Assets or Fund Equity: In the fund financial statements, governmental funds report reservations of fund balance that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change. These designations are established to earmark resources for specific future use and to indicate that the fund equity does not represent available spendable resources.

In the government-wide financial statements, fund equity is classified as net assets and is displayed in three components:

Invested in capital assets, net of related debt: Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2009

NOTE 1. Summary of Significant Accounting Policies - (Continued)

D. Assets, Liabilities and Net Assets or Equity - (continued)

Restricted Net Assets: Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulation of other governments; or (2) law through constitutional provisions or enabling legislation. Descriptions for the related restrictions for net assets are restricted for “debt service or capital projects.”

Unrestricted Net Assets: All other net assets that do not meet the definition of “restricted” or “invested in capital assets, net of related debt.”

Interfund Transactions: Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund from expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements are reported as transfers. Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates. Significant estimates affecting the District’s financials include management’s estimate of the useful lives of capital assets.

E. Revenues

State Equalization Guarantee: School districts in the State of New Mexico receive a ‘state equalization guarantee distribution’ which is defined as “that amount of money distributed to each school district to insure that the school district’s operating revenue, including its local and federal revenues as defined (in Chapter 22, Section 825, NMSA 1978) is at least equal to the school district’s program cost.

A school district’s program costs are determined through the use of various formulas using ‘program units’ which take into consideration 1) early childhood education; 2) basic education; 3) special education; 4) bilingual-multicultural education; 5) size, etc. Payment is made from the public school fund under the authority of the Director of Public School Finance. The District received \$42,897,899 in state equalization guarantee distributions during the year ended June 30, 2009.

Tax Revenues: The District receives mill levy and ad-valorem tax revenues primarily for debt service and capital outlay purposes. Tax revenues are recognized when they are in the hands of the collecting agency. The District records only the portion of the taxes considered to be ‘measurable’ and ‘available’. The District recognized \$4,966,530 in tax revenues during the year ended June 30, 2009. Descriptions of the individual debt service and capital outlay funds contained in these financial statements include information regarding the authority for the collection and use of these taxes.

Property taxes attach an enforceable lien on property as of January 1. Tax notices are sent to property owners by November 1st of each year to be paid in whole or in two installments by November 10th and April 10th of each year. The County collects property taxes and distributes them to the school district in the month following collection.

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2009

NOTE 1. Summary of Significant Accounting Policies - (Continued)

E. Revenues (Continued)

Transportation Distribution: School districts in the State of New Mexico receive student transportation distributions. The transportation distribution is allocated to each school district in accordance with formulas developed by the State Transportation Director and the Director of Public School Finance. The funds shall be used only for the purpose of making payments to each school district for the to-and-from school transportation costs of students in grades K through twelve attending public school within the school district. The District received \$1,362,939 in transportation distributions during the year ended June 30, 2009.

Instructional Materials: The New Mexico Public Education Department (PED) receives federal material leasing funds from which it makes annual allocations to the various school districts for the purchase of educational materials. Of each allocation, fifty percent is restricted to the requisition of materials listed in the State Board of Education "State Adopted Instructional Material" list, while the other fifty percent of each allocation is available for purchases directly from vendors. Allocations received from the State for the year ended June 30, 2009 totaled \$584,650.

SB-9 State Match: The Director shall distribute to any school district that has imposed a tax under the Public School Capital Improvements Act (22-25-1 to 22-25-10 NMSA 1978) an amount from the public school capital improvements fund that is equal to the amount by which the revenue estimated to be received from the imposed tax as specified in Subsection B of Section 22-25-3 NMSA 1978, assuming a one hundred percent collection rate, is less than an amount calculated by multiplying the product obtained by the rate imposed in the District under the Public School Capital Improvements Act. The distribution shall be made by December 1, of each year that the tax is imposed in accordance with Section 22-25-3 NMSA 1978. Provided, however, in the event that sufficient funds are not available in the public school capital improvement funds to make the state distribution provided for in this section, the dollar per program unit figure shall be reduced as necessary.

The District received \$373,160 in state SB-9 matching during the year ended June 30, 2009.

Public School Capital Outlay: Under the provisions of Chapter 22, Article 24, a public school capital outlay fund was created. The money in the fund may be used only for capital expenditures deemed by the public school capital outlay council necessary for an adequate educational program, and the capital outlay expenditures are limited to the purchase, or construction of temporary or permanent classrooms.

The council shall approve an application for grant assistance from the fund when the council determines that:

1. A critical need exists requiring action;
2. The residents of the school districts have provided all available resources to the district to meet its capital outlay requirements;
3. The school district has used its resources in a prudent manner;
4. The District is in a county or counties which have participated in the reappraisal program and the reappraised values are on the tax rolls, or will be used for the tax year 1979 as certified by the property tax division; and
5. The school district has provided insurance for buildings of the school district in accordance with the provisions of Section 13-5-3 NMSA 1978.

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2009

NOTE 1. Summary of Significant Accounting Policies - (Continued)

E. Revenues (Continued)

The council shall consider all applications for assistance from the fund and after public hearing shall either approve or deny the application. Applications for grant assistance shall only be accepted by the council after a district has complied with the provisions of this section. The council shall list all applications in order of priority and all allocations shall be made on a priority basis.

Money in the fund shall be disbursed by warrant of the Department of Finance and Administration on vouchers signed by the Secretary of Finance and Administration following certification by the council that the application has been approved.

During the year ended June 30, 2009, the District received \$5,500 in special capital outlay (local) funds and \$100,000 in special capital outlay (state) funds.

Federal Grants: The District receives revenues from various Federal departments (both direct and indirect), which are legally restricted to expenditures for specific purposes. These programs are reported as Special Revenue Funds. Each program operated under its own budget, which has been approved by the Federal Department or the flowthrough agency (usually the New Mexico Public Education Department). The various budgets are approved by the Local School Board and the New Mexico Public Education Department.

The District also receives reimbursement under the National School Lunch and Breakfast Programs for its food services operations, and the distributions of commodities through the New Mexico Human Services Department.

NOTE 2. Stewardship, Compliance and Accountability

Budgetary Information

Budgets for the General, Special Revenue, Capital Projects, and Debt Service Funds are prepared by management and are approved by the local Board of Education and the School Budget and Planning Unit of the Public Education Department. Auxiliary student activity accounts are not budgeted.

These budgets are prepared on the Non-GAAP cash basis, excluding encumbrances, and secure appropriation of funds for only one year. Carryover funds must be re-appropriated in the budget of the subsequent fiscal year.

Actual expenditures may not exceed the budget on a line item basis, i.e., each budgeted expenditure must be within budgeted amounts. Budgets may be amended in two ways. If a budget transfer is necessary within a major category called a 'series,' this may be accomplished with only local Board of Education approval. If a transfer between 'series' or a budget increase is required, approval must also be obtained from Public School Finance Division.

The budgetary information presented in these financial statements has been amended in accordance with the above procedures.

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2009

NOTE 2. Stewardship, Compliance and Accountability (Continued)

Budgetary Information (Continued)

The School District follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In April or May, the local school board submits to the District Budget Planning Unit (DBPU) of the New Mexico Public Education Department a proposed operating budget for the ensuing fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them. All budgets submitted to the State of New Mexico Public Education Department (PED) by the District shall contain headings and details as described by law and have been approved by the Public Education Department.
2. In May or June of each year, the proposed “operating” budget will be reviewed and approved by the DBPU and certified and approved by the local school board at a public hearing of which notice has been published by the local school board which fixes the estimated budget for the school district for the ensuing fiscal year.
3. The school board meeting, while not intended for the general public, is open for the general public unless a closed meeting has been called.
4. The “operating” budget will be used by the District until they have been notified that the budget has been approved by the DBPU and the local school board. The budget shall be integrated formally into the accounting system. Encumbrances shall be used as an element of control and shall be integrated into the budget system.
5. The District shall make corrections, revisions and amendments to the estimated budgets fixed by the local school board to recognize actual cash balances and carryover funds, if any. These adjustments shall be reviewed and approved by the DBPU.
6. The superintendent is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the school board and the State of New Mexico Public Education Department.
7. Budget change requests are processed in accordance with Supplement 1 (Budget Preparation and Maintenance) of the Manual of Procedures Public School Accounting and Budgeting. Such changes are initiated by the school district and approved by the DBPU.
8. Legal budget control for expenditures is by function.
9. Appropriations lapse at fiscal year end. Funds unused during the fiscal year may be carried over into the next fiscal year by budgeting those in the subsequent fiscal year’s budget. The budget of Alamogordo Municipal Schools has been amended during the current fiscal year in accordance with these procedures. The budget schedules included in the accompanying financial statements reflect the approved budget and amendments thereto.
10. Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, Debt Service Fund and Capital Projects Funds.
11. Budgets for the General, Special Revenue, Capital Projects, and Debt Service Funds are adopted on a basis not consistent with generally accepted accounting principles (GAAP). Encumbrances are treated the same way for GAAP purposes and for budget purposes.

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2009

NOTE 2. Stewardship, Compliance and Accountability (Continued)

Budgetary Information (Continued)

The Board of Education may approve amendments to the appropriated budget, which are required when a change is made affecting budgeted ending fund balance. New Mexico state law prohibits a Governmental Agency from exceeding an individual line item.

The accompanying Statements of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual present comparisons of the legally adopted budget with actual data on a budgetary basis.

Since accounting principles applied for purposes of developing data on a budgetary basis differ significantly from those used to present financial statements in conformity with generally accepted accounting principles, a reconciliation of resultant basis, perspective, equity, and timing differences in the excess (deficiency) of revenues and other sources of financial resources for the year ended June 30, 2009, is presented.

NOTE 3. Cash and Temporary Investments

State statutes authorize the investment of District funds in a wide variety of instruments including certificates of deposit and other similar obligations, state investment pool, money market accounts, and United States Government obligations. All invested funds of the District properly followed State investment requirements as of June 30, 2009.

Deposits of funds may be made in interest or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the District. Deposits may be made to the extent that they are insured by an agency of the United States or by collateral deposited as security or by bond given by the financial institution.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess of funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

The collateral pledged is listed on Schedule II of this report. The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, district or political subdivision of the State of New Mexico.

According to the Federal Deposit Insurance Corporation, public unit deposits are funds owned by the public unit. Time deposits, savings deposits and interest bearing NOW accounts of a public unit in an institution in the same state will be insured up to \$100,000 in aggregate and separate from the \$100,000 coverage for public unit demand deposits at the same institution. This coverage has increased to \$250,000 for time and savings deposits as well as demand deposits until December 31, 2013. Additionally, until December 31, 2009, all deposits in non-interest bearing transaction accounts (such as non-interest bearing checking accounts) at participating institutions are fully guaranteed, regardless of dollar amount.

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2009

NOTE 3. Cash and Temporary Investments (Continued)

Deposits:

NM State Statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the Schools for a least one half of the amount on deposit with the institution. The schedule listed below will meet the State of New Mexico, Office of the State Auditor's requirements in reporting the insured portion of the deposits.

	<u>Wells Fargo Bank</u>	<u>1st National Bank</u>	<u>1st American Bank</u>	<u>Bank 34</u>	<u>Total</u>
Total amounts of deposits	\$ 2,228,485	\$ 2,614,433	12,929,205	1,000,922	\$ 18,773,045
FDIC coverage	<u>(2,228,485)</u>	<u>(250,000)</u>	<u>(250,000)</u>	<u>(250,000)</u>	<u>(2,978,485)</u>
Total uninsured public funds	<u>—</u>	<u>2,364,433</u>	<u>12,679,205</u>	<u>750,922</u>	<u>15,794,560</u>
Pledged collateral held by pledging Bank's trust department or agent But not in agency name	<u>—</u>	<u>2,364,433</u>	<u>8,735,928</u>	<u>750,922</u>	<u>11,851,283</u>
Uninsured and uncollateralized	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 3,943,277</u>	<u>\$ —</u>	<u>\$ 3,943,277</u>
Collateral requirement (50% of uninsured public funds)	\$ —	\$ 1,182,217	\$ 6,339,603	\$ 375,461	\$ 7,897,281
Pledged security	<u>(5,937,144)</u>	<u>(5,585,735)</u>	<u>(8,735,928)</u>	<u>(6,000,000)</u>	<u>(26,258,807)</u>
Total under (over) collateralized	<u>\$ (5,937,144)</u>	<u>\$ (4,403,518)</u>	<u>\$ (2,396,325)</u>	<u>\$ (5,624,539)</u>	<u>\$ (18,361,526)</u>

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The government does not have a deposit policy for custodial credit risk, other than following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). At June 30, 2009, \$15,794,560 of the District's bank balance of \$18,773,045 was exposed to custodial credit risk as \$11,851,283 was uninsured and the collateral was held by the pledging bank's trust department not in the District's name and the remaining \$3,943,277 was uninsured and uncollateralized.

At June 30, 2009, the carrying amount of these deposits was \$16,627,410.

Reconciliation of Cash and Temporary Investments

Governmental Funds – Balance Sheet	
Cash and cash equivalents per Exhibit A-1	\$ 15,762,749
Statement of Fiduciary Net Assets – cash per Exhibit D-1	<u>864,661</u>
	16,627,410
Add outstanding checks and other reconciling items	<u>2,145,635</u>
Bank balance of deposits and investments	<u>\$ 18,773,045</u>

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2009

NOTE 4. Receivables

Receivables as of June 30, 2009 are as follows:

	<u>General</u>	<u>Title I</u>	<u>Entitlement IDEA-B</u>
Property taxes	\$ 19,609	\$ —	\$ —
Intergovernmental – grants	<u>—</u>	<u>291,088</u>	<u>278,284</u>
Totals by category	<u>\$ 19,609</u>	<u>\$ 291,088</u>	<u>\$ 278,284</u>

	<u>Debt Service</u>	<u>Other Governmental</u>	<u>Total</u>
Property taxes	\$ 225,016	\$ 164,554	\$ 409,179
Intergovernmental – grants	<u>—</u>	<u>231,317</u>	<u>800,689</u>
Totals by category	<u>\$ 225,016</u>	<u>\$ 395,871</u>	<u>\$ 1,209,868</u>

The above receivables are deemed 100% collectible. In accordance with GASB #33, property tax receivables are presented net of deferred revenues in the amount of \$340,693 on the governmental fund financial statements.

NOTE 5. Interfund Receivables, Payables, and Transfers

Receivables and payables from interfund transactions as of June 30, 2009 are listed below. All interfund transactions were created due to cash overdrafts and are expected to be repaid within one year.

Governmental Activities:	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
Major Funds:		
General	\$ 1,088,777	\$ —
Title I	—	291,088
Entitlement IDEA-B	—	275,356
Nonmajor Funds:		
Food Services	—	200,000
Title V Part A Innovative Ed Pro Strategies	—	495
Teacher/Principal Training / Recruiting	—	58,845
Safe & Drug Free Schools & Community	—	7,797
21 st Century Community Living Centers	—	64,136
Carl D. Perkins Secondary Current	—	457
Title I Federal Stimulus	—	28,249
Preschool IDEA-B Federal Stimulus	—	14,242
TANF / GRADS HSD	—	20,003
Family & Youth Resource Program PED	—	1,740
Truancy Initiative PED	—	7,816
Technology Equity	—	64,279
School in Need of Improvement	—	3,066
21 st Century State	<u>—</u>	<u>51,208</u>
Total Governmental Activities	<u>\$ 1,088,777</u>	<u>\$ 1,088,777</u>

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2009

NOTE 6. Capital Assets

A summary of capital assets and changes occurring during the year ended June 30, 2009, including those changes pursuant to the implementation of GASB Statement No. 34, follows. Land is not subject to depreciation.

	Balance June 30, 2008	Additions	Deletions	Adjustments	Balance June 30, 2009
Capital Assets not being depreciated:					
Land	\$ 5,006,413	\$ 17,845	\$ —	\$ —	\$ 5,024,258
Capital Assets used in Governmental Activities:					
Buildings and building improvements	87,191,691	2,623,473	12,493	—	89,802,671
Furniture, fixtures & equipment	<u>7,943,245</u>	<u>672,532</u>	<u>265,475</u>	<u>—</u>	<u>8,350,302</u>
Total Assets	<u>\$ 100,141,349</u>	<u>\$ 3,313,850</u>	<u>\$ 277,968</u>	<u>\$ —</u>	<u>\$ 103,177,231</u>
Accumulated Depreciation:					
Buildings and building improvements	51,984,763	1,411,957	12,493	—	53,384,227
Furniture, fixtures & equipment	<u>5,069,957</u>	<u>234,703</u>	<u>265,475</u>	<u>—</u>	<u>5,039,185</u>
Total Accumulated Depreciation	<u>\$ 57,054,720</u>	<u>\$ 1,646,660</u>	<u>\$ 277,968</u>	<u>\$ —</u>	<u>\$ 58,423,412</u>
Net Capital Assets	<u>\$ 43,086,629</u>	<u>\$ 1,667,190</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 44,753,819</u>

Depreciation expense was not charged to functions of the School District because the detail information was not available due to historical data not being available.

NOTE 7. Long-term Debt

During the year ended June 30, 2009 the following changes occurred in the liabilities reported in the government-wide statement of net assets:

	Balance June 30, 2008	Additions	Deletions	Balance June 30, 2009	Due within One Year
GO Bonds	\$ 11,713,600	\$ 9,606,400	\$ 2,720,000	\$ 18,600,000	\$ 3,120,000
Note Payable	1,039,671	—	136,354	903,317	142,102
Compensated Absences	<u>250,782</u>	<u>233,962</u>	<u>219,194</u>	<u>265,550</u>	<u>265,550</u>
Total	<u>\$ 13,004,053</u>	<u>\$ 9,840,362</u>	<u>\$ 3,075,548</u>	<u>\$ 19,768,867</u>	<u>\$ 3,527,652</u>

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2009

NOTE 7. Long-term Debt (Continued)

The annual requirements to amortize the General Obligation Bonds as of June 30, 2009, including interest payments are as follows:

<u>Fiscal Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>
2010	\$ 3,120,000	\$ 586,326	\$ 3,706,326
2011	3,175,000	512,975	3,687,975
2012	2,475,000	405,531	2,880,531
2013	2,005,000	319,513	2,324,513
2014	1,000,000	263,350	1,263,350
2015-2019	5,825,000	706,325	6,531,325
2020-2024	<u>1,000,000</u>	<u>40,000</u>	<u>1,040,000</u>
Totals	<u>\$ 18,600,000</u>	<u>\$ 2,834,020</u>	<u>\$ 21,434,020</u>

Notes Payable

During 2004, the District entered into an agreement to have an outside company make certain energy saving improvements. As part of the agreement, the District signed a note payable in the amount of \$1,445,876. The note requires four quarterly payments of \$44,349, including interest at 4.19%. The note payable is due in full on or before February 26, 2015, with the following payment schedule:

<u>Fiscal Year Ending June 30,</u>	<u>Present Value of minimum payments</u>	<u>Interest</u>	<u>Minimum Payments</u>
2010	\$ 142,102	\$ 35,295	\$ 177,397
2011	148,091	29,306	177,397
2012	154,333	23,064	177,397
2013	160,839	16,558	177,397
2014	167,618	9,779	177,397
2015	<u>130,334</u>	<u>2,714</u>	<u>133,048</u>
Totals	<u>\$ 903,317</u>	<u>\$ 116,716</u>	<u>\$ 1,020,033</u>

In prior years, the general fund was typically used to liquidate long-term liabilities other than debt

Compensated Absences – Administrative employees of the District are able to accrue a limited amount of vacation and other compensatory time during the year. During fiscal year June 30, 2009, compensated absences increased \$14,768 over the prior year accrual. See Note 1 for more details

Operating Leases – The District leases office equipment and office space, under short-term cancelable operating leases.

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2009

NOTE 8. Deferred Revenue

In accordance with the terms of the various grant agreements within the Special Revenue Funds, revenues received in excess of expenditures carry over to the subsequent years, unless such excess revenues are requested to be returned to the grantor.

NOTE 9. Risk Management

The District is a member of the New Mexico Public Schools Insurance Authority (NMPSIA). The Authority was created to provide comprehensive core insurance programs by expanding the pool of subscribers to maximize cost containment opportunities for required insurance coverage. The District pays an annual premium to the NMPSIA based on claim experience and the status of the pool. The Risk Management Program includes Workers Compensation, General and Automobile Liability, Automobile Physical Damage, and Property and Crime coverage. Also included under the risk management program are Boiler, Machinery and Student Accident Insurance.

The NMPSIA provides coverage for up to a maximum of \$500,000,000 for each property damage claim with a \$750 deductible to each building. General liability coverage is afforded to all employees, volunteers and school board members and the limit is subject to the NMSA Tort Claims Act on a per occurrence basis. The automobile and property liability limit is subject to the provisions of the Tort Claims Act. The crime limit is \$250,000 per occurrence for Faithful Performance. A limit of \$250,000 applies to Depositor's Forgery, Credit Card Forgery and Money Orders. A limit of \$100,000 applies to Money and Security, which includes a \$750 deductible.

In case the NMPSIA's assets are not sufficient to meet its liability claims, the agreement provides that subscribers, including the District, cannot be assessed additional premiums to cover the shortfall. As of June 30, 2009, there have been no claims that have exceeded insurance coverage.

NOTE 10. Other Required Individual Fund Disclosures

Generally accepted accounting principles require disclosures as part of the Combined Statements of certain information concerning individual funds including:

- A.** Deficit fund balance of individual funds. The following funds reported a deficit fund balance at June 30, 2009:

Nonmajor Funds:

Food Services	\$	184
Family & Youth Resource Program		1,740
Truancy Initiative PED		7,816
Technology Equity		64,279
School in Need of Improvement		3,066
21 st Century State		<u>34,187</u>
Total	<u>\$</u>	<u>111,272</u>

- B.** Excess of expenditures over appropriations. There were no funds that exceeded approved budgetary authority for the year ended June 30, 2009.

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2009

NOTE 11. Pension Plan – Educational Retirement Board

Plan Description. Substantially all of Alamogordo Municipal School's full-time employees participate in a public employee retirement system authorized under the Educational Retirement Act (Chapter 22, Article 11 NMSA 1978.) The Educational Retirement Board (ERB) is the administrator of the plan, which is a cost-sharing, multiple-employer defined benefit retirement plan. The plan provides for retirement benefits, disability benefits, survivor benefits, and cost-of-living adjustments to plan members (certified teachers, and other employees of State public school districts, colleges and universities) and beneficiaries. ERB issues a separate, publicly available financial report that includes financial statements and required supplementary information for the plan. That report may be obtained by writing to ERB, P. O. Box 26129, Santa Fe, New Mexico 87502. The report is also available on ERB's website at www.nmerb.org.

Funding Policy. Plan members are required to contribute 7.90% of their gross salary. The District is required to contribute 11.65% of the gross covered salary. Effective July 1, 2008, plan members are required to contribute 7.9% of their gross salary. The employer contribution will increase .75% each year until July 1, 2011 when the employer contribution will be 13.9%. The contribution requirements of plan members and the District are established in State statute under Chapter 22, Article 11 NMSA 1978. The requirements may be amended by acts of the legislature. The District's contributions to ERB for the fiscal years ending June 30, 2009, 2008 and 2007 were \$3,784,390, \$3,452,204 and \$2,942,794, respectively, which equal the amount of the required contributions for each fiscal year.

NOTE 12. Post-Employment Benefits – State Retiree Health Care Plan

Plan Description. Alamogordo Municipal Schools contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C,

NMSA 1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and / or voluntary benefits like dental, vision, supplemental life insurance, and long-term care policies.

Eligible retirees are: (1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person's behalf unless that person retires before the employer's RHCA effective date, in which event the time period required for employee and employer contributions shall become the period of time between the employer's effective date and the date of retirement; (2) retirees defined by the Act who retired prior to July 1, 1990; (3) former legislators who served at least two years; and (4) former governing authority members who served at least four years.

The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the postemployment healthcare plan. That report and further information can be obtained by writing to the Retiree Health Care Authority at 4308 Carlisle NE, Suite 104, Albuquerque NM 87107.

Funding Policy. The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to the employer's RHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premiums to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at www.nmrhca.state.nm.us.

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2009

NOTE 12. Post-Employment Benefits – State Retiree Health Care Plan (continued)

The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. The statute requires each participating employer contribute 1.3% of each participating employee's annual salary; each participating employee is required to contribute .65% of each salary. Employers joining the program after 1/1/98 are also required to make a surplus-amount contribution to the RHCA based on one of two formulas at agreed-upon intervals.

The RHCA plan is financed on a pay-as-you-go basis. The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the contributions can be changed by the New Mexico State Legislature.

The District's contributions to the RHCA for the years ended June 30, 2009 and 2008 were \$422,313 and \$411,922 respectively, which equal the required contributions for each year.

NOTE 13. Contingent Liabilities

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the Schools expects such amount, if any, to be immaterial.

The District is involved in various claims and lawsuits arising in the normal course of business. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the District's legal counsel that resolution of these matters will not have a material adverse effect on the financial condition of the District.

NOTE 14. Budgeted Activity Funds

The Student Activity Funds, while budgeted under Non-Instructional Support in the financial statements, are considered for reporting purposes as agency funds and the related activity has been reported as such in the Statement of Changes in Assets and Liabilities – All Agency Funds section of the financial statements.

NOTE 15. Joint Powers Agreements

The New Mexico State University at Alamogordo (NMSU-A) and Alamogordo Public Schools (APS) are in agreement to sponsor the APS-NMSU-A Joint Community Education Program to meet the needs for life-long learning and personal enrichment within the Alamogordo community.. The responsible party is the NM State University at Alamogordo. The beginning and ending dates of this agreement are 07-01-2008, to 06-30-2009. Alamogordo Public Schools' budget for the fiscal year 2009 was \$20,000. The audit responsibility is with NMSU-A.

NOTE 16. Commitments

Alamogordo Municipal Schools contracts with outside vendors for construction and renovation of various facilities. At June 30, 2009, contracts outstanding for capital projects totaled \$1,492,592.

SUPPLEMENTARY INFORMATION

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NONMAJOR GOVERNMENTAL FUNDS

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STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2009

Statement A-1

	SPECIAL REVENUE	CAPITAL PROJECTS	DEBT SERVICE	TOTAL
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ 1,089,224	\$ 2,490,342	\$ 1,127,481	\$ 4,707,047
Accounts receivable				
Taxes	-	96,384	68,170	164,554
Due from other governments	231,317	-	-	231,317
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	44,768	-	-	44,768
<i>Total assets</i>	<u>1,365,309</u>	<u>2,586,726</u>	<u>1,195,651</u>	<u>5,147,686</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	35,336	146,638	-	181,974
Accrued expenses	-	-	-	-
Accrued compensated absences	-	-	-	-
Interfund payables	522,333	-	-	522,333
Deferred revenue - property taxes	-	79,460	53,593	133,053
Deferred revenue - other	79,844	-	-	79,844
<i>Total liabilities</i>	<u>637,513</u>	<u>226,098</u>	<u>53,593</u>	<u>917,204</u>
<i>Fund balances</i>				
Fund Balance:				
Reserved:				
Reserved for inventory	44,768	-	-	44,768
Reserved for debt service	-	-	1,142,058	1,142,058
Reserved for capital projects	-	2,360,628	-	2,360,628
Unreserved:				
Designated for subsequent year's expenditures	-	-	-	-
Undesignated, reported in				
General Fund	-	-	-	-
Special Revenue Funds	683,028	-	-	683,028
<i>Total fund balance</i>	<u>727,796</u>	<u>2,360,628</u>	<u>1,142,058</u>	<u>4,230,482</u>
<i>Total liabilities and fund balance</i>	<u>\$ 1,365,309</u>	<u>\$ 2,586,726</u>	<u>\$ 1,195,651</u>	<u>\$ 5,147,686</u>

The accompanying notes are an integral part of these financial statements.

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STATE OF NEW MEXICO

Statement A-2

ALAMOGORDO MUNICIPAL SCHOOLS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDING JUNE 30, 2009

	SPECIAL REVENUE	CAPITAL PROJECTS	DEBT SERVICE	TOTAL
<i>Revenues:</i>				
Property taxes	\$ -	\$ 1,179,819	\$ 1,106,886	\$ 2,286,705
State grants	696,263	671,125	-	1,367,388
Federal grants	3,198,920	-	-	3,198,920
Miscellaneous	1,271,601	127,195	-	1,398,796
Interest	68	14,739	-	14,807
<i>Total revenues</i>	<u>5,166,852</u>	<u>1,992,878</u>	<u>1,106,886</u>	<u>8,266,616</u>
<i>Expenditures:</i>				
Current:				
Instruction	1,388,612	-	-	1,388,612
Support Services				
Students	340,369	-	-	340,369
Instruction	212,705	-	-	212,705
General Administration	48,793	11,750	10,923	71,466
School Administration	82,773	-	-	82,773
Central Services	179,768	-	-	179,768
Operation & Maintenance of Plant	1,906	-	-	1,906
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	2,737,884	-	-	2,737,884
Community Service	2,099	-	-	2,099
Capital outlay	41,149	4,156,429	-	4,197,578
Debt service				
Principal	-	136,354	-	136,354
Interest	-	41,043	63,190	104,233
Bond Issuance Costs	-	52,993	-	52,993
<i>Total expenditures</i>	<u>5,036,058</u>	<u>4,398,569</u>	<u>74,113</u>	<u>9,508,740</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>130,794</u>	<u>(2,405,691)</u>	<u>1,032,773</u>	<u>(1,242,124)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Premium on issuance of bonds	-	-	7,286	7,286
Proceeds from bond issues	-	3,606,400	-	3,606,400
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>3,606,400</u>	<u>7,286</u>	<u>3,613,686</u>
<i>Net changes in fund balances</i>	<u>130,794</u>	<u>1,200,709</u>	<u>1,040,059</u>	<u>2,371,562</u>
<i>Fund balances - beginning of year</i>	<u>597,002</u>	<u>1,159,919</u>	<u>101,999</u>	<u>1,858,920</u>
<i>Fund balances - end of year</i>	<u>\$ 727,796</u>	<u>\$ 2,360,628</u>	<u>\$ 1,142,058</u>	<u>\$ 4,230,482</u>

The accompanying notes are an integral part of these financial statements.

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SPECIAL REVENUE FUNDS

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SPECIAL REVENUE FUNDS (Continued)

The Special Revenue Funds are used to account for Federal, State and Local funded grants. These grants are awarded to the District with the purpose of accomplishing specific educational tasks. Grants accounted for in the Special Revenue Funds include:

Food Services (21000) – To account for the cost of operating a student food program and is financed with federal grants and fees paid by program users.

Athletics (22000) – This fund is used to account for fees generated at athletic activities throughout the School District. The gate receipts are obtained from the general public and are expended in this fund. The authority for creation of this fund is 6.20.2 NMAC.

Preschool IDEA-B (24109) (Federal Stimulus 24209) – The objective of the Assistance to States for the Education of Handicapped Children Program is to assist in providing free, appropriate public education to all handicapped children from ages three to five. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Department of Children, Youth and Families. Authority for creation of this fund is Public Law 105-17.

Education of Homeless (24113) – To ensure that homeless children and youth have equal access to the same free, appropriate public education as other children; to provide activities for and services to ensure that these children enroll in, attend, and achieve success in school; to establish or designate an office in each State educational agency (SEA) for the coordination of education for homeless children and youth; to develop and implement programs for school personnel to heighten awareness of specific problems of homeless children and youth; and to provide grants to local educational agencies (LEAs). Authorized by McKinney-Vento Homeless Assistance Act, Title VII, Subtitle B.

Fresh Fruits & Vegetables USDA (24118) – To assist States, through cash grants, in providing free fresh fruits and vegetables to school children in designated participating schools beginning in school year 2004/2005. Authorized by National School Lunch Act, as amended, 42 U.S.C. 1769.

Technology Literacy Challenge (24133) – To account for a federal grant designed to strengthen teacher learning in the field of technology.

Enhancing Ed Thru Tech (24149) – To account for federal resources used to strengthen the skills of teachers in the field of technology. (P.L. 103-382)

Title V – Part A Innovative Ed Pro Strategies (24150) – To establish a local program of alcohol and drug abuse education and prevention coordinated with related community efforts and resources.

Teacher/Principal Training & Recruiting (24154) – To improve the skills of teachers and the quality of instruction in mathematics and science, and also to increase the accessibility of such instruction to all students.

Safe & Drug Free Schools & Community (24157) – To establish a local program of alcohol and drug abuse education and prevention coordinated with related community efforts and resources.

21st Century Community Living Centers (24159) – To account for federal funds utilized to expand an after school, weekend and summer program. The program is designed to integrate the visual and performing arts with literacy, life skills and physical activity for kindergarten to 12th grade focusing on the neighborhood and the community as a classroom. (P.L. 103-382)

Reading First (24167) – To account for federal resources administered by the State Public Education Department for a comprehensive reading approach which will incorporate research-based materials, intensive and systematic on-site professional development and an assessment-teaching-learning cycle that feeds assessment data into dynamic instructional decision-making. (P.L. 100-297)

Carl D Perkins Secondary (Current 24174) (PY Unliq. Oblig. 24175) (Redistribution 24176) – This program is used for the deployment of the Career-Focused Student Learning System at Secondary Level using the Career Cluster Framework. With these funds, SHS implemented a pharmacology component within the SHS Science curriculum

SPECIAL REVENUE FUNDS (Continued)

Title I Federal Stimulus (24201) – This fund is used to provide supplemental educational opportunity for academically disadvantaged children in the area of residing. Campuses are identified for program participation by the percentage of students on free or reduced price lunches. Any school with a free and reduced price lunch percentage that is equal to or greater than the total district percentage becomes eligible for program participation. Any student whose test scores fall below District established criteria and who is attending a Title I campus is eligible to receive Title I services. Poverty is the criteria that identifies a campus; educational need determines the students to be served. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Department of Education. Authority for creation of this fund is Part A of Chapter I of Title I of Elementary and Secondary Education Act (ESEA) of 1965, as amended, Public Law 103-383.

Teaching American History (25107) – This fund is used to account for the expenditures and revenue from a program designed to improve the quality of education in the area of American history. This fund was created under the authority of the elementary and secondary education act of 1965; Title V, Part D as amended.

Title XIX MEDICAID 3/21 Years (25153) - To account for a program providing school-based screening, diagnostic services and other related health services and administrative activities in conformance with the approved Medicaid State Plan in order to improve health and developmental outcomes for children.

TANF/GRADS HSD (25162) – To provide grants to States, Territories, or Tribes to assist needy families with children so that children can be cared for in their own homes; to reduce dependency by promoting job preparation, work, and marriage; to reduce and prevent out-of-wedlock pregnancies; and to encourage the formation and maintenance of two-parent families. Social Security Act, Title IV, Part A, as amended; Personal Responsibility and Work Opportunity Reconciliation Act of 1996, Public Law 104-193.

DOD (25179) – Fund used to account for monies internally designated for support of the District technology Plan. Required by the New Mexico State Department of Education Manual of Procedures for New Mexico School Districts to be accounted for as separate fund.

Technology for Education PED (27117) - The purpose of this grant is to assist the District to develop and implement a strategic, long-term plan for utilizing educational technology in the school system. Funds accounted for in this fund are received from the State of New Mexico. The authority for creation of this fund is NMSA 22-15A-1 to 22-15A-10.

Incentives for School Improvement Act PED (27138) – To account for monies received from the Award for High Improving Schools provided by the State of New Mexico for the purpose of identifying special needs at awarded locations and to purchase items to improve those schools.

Family & Youth Resource Program (27140) – To account for funds allocated to improve families' access to social and health care services to help students increase academic achievement by addressing non-academic barriers.

Truancy Initiative (27141) – This fund is used to account for revenues and expenditures used in the District's truancy prevention program. Funding and authority for this program is provided by the New Mexico PED.

Beginning Teacher Mentoring Program (27154) – The objective of this program is to provide beginning teachers an effective transition into the teaching profession, retain capable teachers, improve the achievement of students and improve the overall success of the school. Funding is provided by the New Mexico Board of Education. Authority for creation of this fund is NMSA 22-2-8-10.

Technology Equity (27162) - To account for the revenues and expenditures used to provide school districts with computer equipment. Funding and authority for this program is provided by the New Mexico Legislature.

Schools in Need of Improvement (27163) – To provide intensive intervention projects to help students improve achievement and support technology and professional development.

Legislative Appropriations – Laws of 2007 (27165) – To provide funds for college readiness and high school redesign initiative.

SPECIAL REVENUE FUNDS (Continued)

21st Century State (27167) – The purpose of this Request for Proposals (RFP) is to select an offeror(s) who will provide:

- (1) opportunities for academic enrichment, including providing tutorial services to help students, particularly students in high-poverty areas and those who attend low-performing schools, meet State and local student performance standards in core academic subjects such as reading and mathematics;
- (2) students a broad array of additional services, programs, and activities, such as youth development activities, drug and violence prevention programs, counseling programs, art, music, and recreation programs, technology education programs, and character education programs, that are designed to reinforce and complement the regular academic program of participating students; and
- (3) families of students served by community learning centers opportunities for literacy and related educational development.

Libraries SB301 GO BONDS (27170) – In the November 2004 election, New Mexico voters approved GO bond C for \$6,156,000 to fund public school and juvenile detention libraries statewide. Statute specifies that the funds are available to acquire library books, equipment and library resources for public schools and juvenile detention libraries.

2008 Library Book Fund (27549) – The purpose of this fund is to allow each library to acquire library books and library resources to support the library program.

Coordinated Approach to Child Health (28140) – To account for funds awarded by the Department of Health to various schools to support Coordinated Approach to Health Initiatives

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2009

	Food Services 21000	Athletics 22000	Preschool IDEA-B 24109	Education of Homeless 24113
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ 155,048	\$ 117,594	\$ -	\$ -
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	-	-	-
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	44,768	-	-	-
<i>Total assets</i>	<u>199,816</u>	<u>117,594</u>	<u>-</u>	<u>-</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	-
Accrued expenses	-	-	-	-
Accrued compensated absences	-	-	-	-
Interfund payables	200,000	-	-	-
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	-	-	-
<i>Total liabilities</i>	<u>200,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>				
Fund Balance:				
Reserved:				
Reserved for inventory	44,768	-	-	-
Reserved for debt service	-	-	-	-
Reserved for capital projects	-	-	-	-
Unreserved:				
Designated for subsequent year's expenditures	-	-	-	-
Undesignated, reported in				
General Fund	-	-	-	-
Special Revenue Funds	(44,952)	117,594	-	-
<i>Total fund balance</i>	<u>(184)</u>	<u>117,594</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 199,816</u>	<u>\$ 117,594</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

Fresh Fruits & Vegetables 24118	Technology Literacy Challenge 24133	Enhancing Ed Thru Tech 24149	Title V Part A Innovative Ed Pro Strategies 24150	Teacher / Principal Training / Recruiting 24154	Safe & Drug Free Schools & Community 24157
\$ 201	\$ -	\$ 41	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	495	58,845	7,797
-	-	-	-	-	-
-	-	-	-	-	-
<u>201</u>	<u>-</u>	<u>41</u>	<u>495</u>	<u>58,845</u>	<u>7,797</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	495	58,845	7,797
-	-	-	-	-	-
<u>201</u>	<u>-</u>	<u>41</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>201</u>	<u>-</u>	<u>41</u>	<u>495</u>	<u>58,845</u>	<u>7,797</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 201</u>	<u>\$ -</u>	<u>\$ 41</u>	<u>\$ 495</u>	<u>\$ 58,845</u>	<u>\$ 7,797</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2009

	21st Century Community Living Centers 24159	Reading First 24167	Carl D. Perkins Secondary Current 24174	Carl D. Perkins Secondary PY Unliq Oblig 24175
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	64,136	-	457	-
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>64,136</u>	<u>-</u>	<u>457</u>	<u>-</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	-
Accrued expenses	-	-	-	-
Accrued compensated absences	-	-	-	-
Interfund payables	64,136	-	457	-
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	-	-	-
<i>Total liabilities</i>	<u>64,136</u>	<u>-</u>	<u>457</u>	<u>-</u>
<i>Fund balances</i>				
Fund Balance:				
Reserved:				
Reserved for inventory	-	-	-	-
Reserved for debt service	-	-	-	-
Reserved for capital projects	-	-	-	-
Unreserved:				
Designated for subsequent year's expenditures	-	-	-	-
Undesignated, reported in				
General Fund	-	-	-	-
Special Revenue Funds	-	-	-	-
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 64,136</u>	<u>\$ -</u>	<u>\$ 457</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

Carl D. Perkins Secondary Redistribution 24176	Title I Federal Stimulus 24201	Preschool IDEA-B Federal Stimulus 24209	Teaching American History 25107	Title XIX Medicaid 25153	TANF/GRADS HSD 25162
\$ -	\$ -	\$ -	\$ 23,759	\$ 621,568	\$ -
-	-	-	-	-	-
-	28,249	14,242	-	20,072	20,003
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	28,249	14,242	23,759	641,640	20,003
-	-	-	15,336	20,000	-
-	-	-	-	-	-
-	-	-	-	-	-
-	28,249	14,242	-	-	20,003
-	-	-	-	-	-
-	-	-	8,423	-	-
-	28,249	14,242	23,759	20,000	20,003
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	621,640	-
-	-	-	-	621,640	-
\$ -	\$ 28,249	\$ 14,242	\$ 23,759	\$ 641,640	\$ 20,003

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2009

	ALAMO DOD 25179	Technology for Education PED 27117	Incentives for School Improvement Act 27138	Family & Youth Resource Pro PED 27140
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ 71,179	\$ 96,443	\$ 3,307	\$ -
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	-	-	-
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>71,179</u>	<u>96,443</u>	<u>3,307</u>	<u>-</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	-
Accrued expenses	-	-	-	-
Accrued compensated absences	-	-	-	-
Interfund payables	-	-	-	1,740
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	71,179	-	-	-
<i>Total liabilities</i>	<u>71,179</u>	<u>-</u>	<u>-</u>	<u>1,740</u>
<i>Fund balances</i>				
Fund Balance:				
Reserved:				
Reserved for inventory	-	-	-	-
Reserved for debt service	-	-	-	-
Reserved for capital projects	-	-	-	-
Unreserved:				
Designated for subsequent year's expenditures	-	-	-	-
Undesignated, reported in				
General Fund	-	-	-	-
Special Revenue Funds	-	96,443	3,307	(1,740)
<i>Total fund balance</i>	<u>-</u>	<u>96,443</u>	<u>3,307</u>	<u>(1,740)</u>
<i>Total liabilities and fund balance</i>	<u>\$ 71,179</u>	<u>\$ 96,443</u>	<u>\$ 3,307</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

Truancy Initiative PED 27141	Beginning Teacher Mentoring Program 27154	Technology Equity 27162	School in Need of Improvement 27163	Legis Appro Laws of 2007 27165	21st Century State 27167
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	17,021
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	17,021
-	-	-	-	-	-
-	-	-	-	-	-
7,816	-	64,279	3,066	-	51,208
-	-	-	-	-	-
-	-	-	-	-	-
7,816	-	64,279	3,066	-	51,208
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
(7,816)	-	(64,279)	(3,066)	-	(34,187)
(7,816)	-	(64,279)	(3,066)	-	(34,187)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,021

The accompanying notes are an integral part of these financial statements.

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STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2009

Statement B-1
(Page 4 of 4)

	Libraries SB301 GO Bonds 27170	2008 Library Book Fund 27549	Coordinated Approach to Child Health 28140	Total
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ 50	\$ -	\$ 34	\$ 1,089,224
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	-	-	231,317
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	44,768
<i>Total assets</i>	<u>50</u>	<u>-</u>	<u>34</u>	<u>1,365,309</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	35,336
Accrued expenses	-	-	-	-
Accrued compensated absences	-	-	-	-
Interfund payables	-	-	-	522,333
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	-	-	79,844
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>637,513</u>
<i>Fund balances</i>				
Fund Balance:				
Reserved:				
Reserved for inventory	-	-	-	44,768
Reserved for debt service	-	-	-	-
Reserved for capital projects	-	-	-	-
Unreserved:				
Designated for subsequent year's expenditures	-	-	-	-
Undesignated, reported in				
General Fund	-	-	-	-
Special Revenue Funds	50	-	34	683,028
<i>Total fund balance</i>	<u>50</u>	<u>-</u>	<u>34</u>	<u>727,796</u>
<i>Total liabilities and fund balance</i>	<u>\$ 50</u>	<u>\$ -</u>	<u>\$ 34</u>	<u>\$ 1,365,309</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2009

	Food Services 21000	Athletics 22000	Preschool IDEA-B 24109	Education of Homeless 24113
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	148,073	-	-	-
Federal grants	1,759,374	-	54,962	-
Miscellaneous	774,978	107,574	-	-
Interest	35	33	-	-
<i>Total revenues</i>	<u>2,682,460</u>	<u>107,607</u>	<u>54,962</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	109,143	46,410	-
Support Services				
Students	-	-	8,037	-
Instruction	-	-	-	-
General Administration	-	-	515	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	2,719,755	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>2,719,755</u>	<u>109,143</u>	<u>54,962</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(37,295)</u>	<u>(1,536)</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>(37,295)</u>	<u>(1,536)</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>37,111</u>	<u>119,130</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ (184)</u>	<u>\$ 117,594</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

Fresh Fruits & Vegetables 24118	Technology Literacy Challenge 24133	Enhancing Ed Thru Tech 24149	Title V Part A Innovative Ed Pro Strategies 24150	Teacher / Principal Training / Recruiting 24154	Safe & Drug Free Schools & Community 24157
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
18,129	10,645	29,959	7,509	340,813	32,646
-	-	-	-	-	-
-	-	-	-	-	-
<u>18,129</u>	<u>10,645</u>	<u>29,959</u>	<u>7,509</u>	<u>340,813</u>	<u>32,646</u>
-	-	24,203	7,394	230,335	-
-	-	-	-	1,578	32,141
-	-	-	-	98,321	-
-	-	1,009	115	5,843	505
-	-	-	-	3,752	-
-	10,645	4,747	-	984	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
18,129	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>18,129</u>	<u>10,645</u>	<u>29,959</u>	<u>7,509</u>	<u>340,813</u>	<u>32,646</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2009

	21st Century Commnity Living Centers	Reading First	Carl D. Perkins Secondary Current	Carl D. Perkins Secondary PY Unliq Oblig
	24159	24167	24174	24175
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	251,473	-	80,892	2,875
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>251,473</u>	<u>-</u>	<u>80,892</u>	<u>2,875</u>
<i>Expenditures:</i>				
Current:				
Instruction	238,646	-	77,104	2,875
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	10,407	-	3,788	-
School Administration	-	-	-	-
Central Services	514	-	-	-
Operation & Maintenance of Plant	1,906	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>251,473</u>	<u>-</u>	<u>80,892</u>	<u>2,875</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

Carl D. Perkins Secondary Redistribution 24176	Title I Federal Stimulus 24201	Preschool IDEA-B Federal Stimulus 24109	Teaching American History 25107	Title XIX Medicaid 25153	TANF/GRADS HSD 25162
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
38,792	28,249	14,242	382,577	-	64,872
-	-	-	651	388,348	-
-	-	-	-	-	-
<u>38,792</u>	<u>28,249</u>	<u>14,242</u>	<u>383,228</u>	<u>388,348</u>	<u>64,872</u>
36,203	27,109	12,093	248,891	-	64,872
172	-	1,575	-	236,866	-
-	-	-	114,384	-	-
1,864	1,140	574	16,478	-	-
553	-	-	-	-	-
-	-	-	3,475	31	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	41,149	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>38,792</u>	<u>28,249</u>	<u>14,242</u>	<u>383,228</u>	<u>278,046</u>	<u>64,872</u>
-	-	-	-	110,302	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	110,302	-
-	-	-	-	511,338	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 621,640</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2009

	ALAMO DOD 25179	Technology for Education PED 27117	Incentives for School Improvement Act 27138	Family & Youth Resource Pro PED 27140
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	112,959	-	36,150
Federal grants	80,911	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>80,911</u>	<u>112,959</u>	<u>-</u>	<u>36,150</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	40,087	-
Support Services				
Students	-	-	-	30,000
Instruction	-	-	-	-
General Administration	3,310	1,369	-	-
School Administration	77,601	-	-	-
Central Services	-	32,507	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>80,911</u>	<u>33,876</u>	<u>40,087</u>	<u>30,000</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>79,083</u>	<u>(40,087)</u>	<u>6,150</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>79,083</u>	<u>(40,087)</u>	<u>6,150</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>17,360</u>	<u>43,394</u>	<u>(7,890)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ 96,443</u>	<u>\$ 3,307</u>	<u>\$ (1,740)</u>

The accompanying notes are an integral part of these financial statements.

Truancy Initiative PED 27141	Beginning Teacher Mentoring Program 27154	Technology Equity 27162	Schools in Need of Improvement 27163	Legis Appro Laws of 2007 27165	21st Century State 27167
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
30,052	33,102	76,317	87,293	95,290	57,681
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>30,052</u>	<u>33,102</u>	<u>76,317</u>	<u>87,293</u>	<u>95,290</u>	<u>57,681</u>
-	41,887	-	89,492	-	91,868
30,000	-	-	-	-	-
-	-	-	-	-	-
-	-	1,876	-	-	-
-	-	-	867	-	-
-	-	126,865	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>30,000</u>	<u>41,887</u>	<u>128,741</u>	<u>90,359</u>	<u>-</u>	<u>91,868</u>
<u>52</u>	<u>(8,785)</u>	<u>(52,424)</u>	<u>(3,066)</u>	<u>95,290</u>	<u>(34,187)</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>52</u>	<u>(8,785)</u>	<u>(52,424)</u>	<u>(3,066)</u>	<u>95,290</u>	<u>(34,187)</u>
<u>(7,868)</u>	<u>8,785</u>	<u>(11,855)</u>	<u>-</u>	<u>(95,290)</u>	<u>-</u>
<u>\$ (7,816)</u>	<u>\$ -</u>	<u>\$ (64,279)</u>	<u>\$ (3,066)</u>	<u>\$ -</u>	<u>\$ (34,187)</u>

The accompanying notes are an integral part of these financial statements.

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STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2009

Statement B-2
(Page 4 of 4)

	Libraries SB301 GO Bonds 27170	2008 Library Book Fund 27549	Coordinated Approach to Child Health 28140	Total
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	17,247	-	2,099	696,263
Federal grants	-	-	-	3,198,920
Miscellaneous	50	-	-	1,271,601
Interest	-	-	-	68
<i>Total revenues</i>	<u>17,297</u>	<u>-</u>	<u>2,099</u>	<u>5,166,852</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	1,388,612
Support Services				
Students	-	-	-	340,369
Instruction	-	-	-	212,705
General Administration	-	-	-	48,793
School Administration	-	-	-	82,773
Central Services	-	-	-	179,768
Operation & Maintenance of Plant	-	-	-	1,906
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	2,737,884
Community Service	-	-	2,099	2,099
Capital outlay	-	-	-	41,149
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>2,099</u>	<u>5,036,058</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>17,297</u>	<u>-</u>	<u>-</u>	<u>130,794</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>17,297</u>	<u>-</u>	<u>-</u>	<u>130,794</u>
<i>Fund balances - beginning of year</i>	<u>(17,247)</u>	<u>-</u>	<u>34</u>	<u>597,002</u>
<i>Fund balances - end of year</i>	<u>\$ 50</u>	<u>\$ -</u>	<u>\$ 34</u>	<u>\$ 727,796</u>

The accompanying notes are an integral part of these financial statements.

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STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
FOOD SERVICES SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	68,205	68,205	148,073	79,868
Federal grants	1,472,000	1,472,000	1,595,836	123,836
Miscellaneous	1,045,689	1,045,689	774,978	(270,711)
Interest	-	-	35	35
<i>Total revenues</i>	<u>2,585,894</u>	<u>2,585,894</u>	<u>2,518,922</u>	<u>(66,972)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	2,585,894	2,585,894	2,577,832	8,062
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>2,585,894</u>	<u>2,585,894</u>	<u>2,577,832</u>	<u>8,062</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(58,910)</u>	<u>(58,910)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(58,910)</u>	<u>(58,910)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>13,958</u>	<u>13,958</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (44,952)</u>	<u>\$ (44,952)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			163,538	
Adjustments to expenditures			(141,923)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (37,295)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
ATHLETICS SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	<u>Budgeted Amounts</u>			<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	75,000	75,000	107,574	32,574
Interest	-	-	33	33
<i>Total revenues</i>	<u>75,000</u>	<u>75,000</u>	<u>107,607</u>	<u>32,607</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	186,675	186,675	109,143	77,532
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>186,675</u>	<u>186,675</u>	<u>109,143</u>	<u>77,532</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(111,675)</u>	<u>(111,675)</u>	<u>(1,536)</u>	<u>110,139</u>
<i>Other financing sources (uses):</i>				
Designated cash	111,675	111,675	-	(111,675)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>111,675</u>	<u>111,675</u>	<u>-</u>	<u>(111,675)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(1,536)</u>	<u>(1,536)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>119,130</u>	<u>119,130</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 117,594</u>	<u>\$ 117,594</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (1,536)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
PRESCHOOL IDEA-B SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	74,456	56,313	66,481	10,168
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>74,456</u>	<u>56,313</u>	<u>66,481</u>	<u>10,168</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	60,931	46,416	46,410	6
Support Services				
Students	12,860	9,382	8,037	1,345
Instruction	-	-	-	-
General Administration	515	515	515	-
School Administration	-	-	-	-
Central Services	150	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>74,456</u>	<u>56,313</u>	<u>54,962</u>	<u>1,351</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>11,519</u>	<u>11,519</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>11,519</u>	<u>11,519</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(11,519)</u>	<u>(11,519)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(11,519)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
EDUCATION OF HOMELESS SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	<u>Budgeted Amounts</u>			<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	2,913	2,913
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>2,913</u>	<u>2,913</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues</i>				
<i>over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>2,913</u>	<u>2,913</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>2,913</u>	<u>2,913</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(2,913)</u>	<u>(2,913)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(2,913)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses)</i>			<u>-</u>	
<i>over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
FRESH FRUITS AND VEGETABLES SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	<u>Budgeted Amounts</u>			<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	15,624	18,129	18,321	192
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>15,624</u>	<u>18,129</u>	<u>18,321</u>	<u>192</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	15,624	18,130	18,129	1
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>15,624</u>	<u>18,130</u>	<u>18,129</u>	<u>1</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(1)</u>	<u>192</u>	<u>193</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	1	-	(1)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>1</u>	<u>-</u>	<u>(1)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>192</u>	<u>192</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>9</u>	<u>9</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 201</u>	<u>\$ 201</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(192)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
TECHNOLOGY LITERACY CHALLENGE SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	1,322	11,486	14,750	3,264
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>1,322</u>	<u>11,486</u>	<u>14,750</u>	<u>3,264</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	1,322	11,486	10,645	841
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,322</u>	<u>11,486</u>	<u>10,645</u>	<u>841</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>4,105</u>	<u>4,105</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>4,105</u>	<u>4,105</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(4,105)</u>	<u>(4,105)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(4,105)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
ENHANCING ED THRU TECH SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	<u>Budgeted Amounts</u>			<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	30,000	30,000	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>30,000</u>	<u>30,000</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	24,243	24,203	40
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	1,010	1,009	1
School Administration	-	-	-	-
Central Services	-	4,747	4,747	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>30,000</u>	<u>29,959</u>	<u>41</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>41</u>	<u>41</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>41</u>	<u>41</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 41</u>	<u>\$ 41</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(41)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-10

ALAMOGORDO MUNICIPAL SCHOOLS

TITLE V PART A INNOVATIVE ED PRO STRATEGIES SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	7,568	7,568	7,016	(552)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>7,568</u>	<u>7,568</u>	<u>7,016</u>	<u>(552)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	55	7,452	7,394	58
Support Services				
Students	7,397	-	-	-
Instruction	-	-	-	-
General Administration	116	116	115	1
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>7,568</u>	<u>7,568</u>	<u>7,509</u>	<u>59</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(493)</u>	<u>(493)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(493)</u>	<u>(493)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(2)</u>	<u>(2)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (495)</u>	<u>\$ (495)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			493	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-11

ALAMOGORDO MUNICIPAL SCHOOLS

TEACHER / PRINCIPAL TRAINING / RECRUITING SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	427,652	465,947	338,287	(127,660)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>427,652</u>	<u>465,947</u>	<u>338,287</u>	<u>(127,660)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	308,309	345,059	230,335	114,724
Support Services				
Students	2,134	2,134	1,578	556
Instruction	89,769	98,551	98,321	230
General Administration	6,569	8,689	5,843	2,846
School Administration	18,871	9,514	3,752	5,762
Central Services	2,000	2,000	984	1,016
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>427,652</u>	<u>465,947</u>	<u>340,813</u>	<u>125,134</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,526)</u>	<u>(2,526)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(2,526)</u>	<u>(2,526)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(56,319)</u>	<u>(56,319)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (58,845)</u>	<u>\$ (58,845)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			2,526	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
SAFE & DRUG FREE SCHOOLS & COMMUNITY SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	<u>Budgeted Amounts</u>			<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	34,007	34,007	45,671	11,664
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>34,007</u>	<u>34,007</u>	<u>45,671</u>	<u>11,664</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	244	244	-	244
Support Services				
Students	33,141	33,141	32,141	1,000
Instruction	-	-	-	-
General Administration	622	622	505	117
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>34,007</u>	<u>34,007</u>	<u>32,646</u>	<u>1,361</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>13,025</u>	<u>13,025</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>13,025</u>	<u>13,025</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(20,822)</u>	<u>(20,822)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (7,797)</u>	<u>\$ (7,797)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(13,025)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-13

ALAMOGORDO MUNICIPAL SCHOOLS

21ST CENTURY COMMUNITY LIVING CENTERS SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	273,600	273,600	240,617	(32,983)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>273,600</u>	<u>273,600</u>	<u>240,617</u>	<u>(32,983)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	260,047	259,843	238,646	21,197
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	11,053	11,053	10,407	646
School Administration	-	-	-	-
Central Services	-	514	514	-
Operation & Maintenance of Plant	2,500	2,190	1,906	284
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>273,600</u>	<u>273,600</u>	<u>251,473</u>	<u>22,127</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(10,856)</u>	<u>(10,856)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(10,856)</u>	<u>(10,856)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(53,280)</u>	<u>(53,280)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (64,136)</u>	<u>\$ (64,136)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			10,856	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
READING FIRST SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	17,719	17,719
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>17,719</u>	<u>17,719</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>17,719</u>	<u>17,719</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>17,719</u>	<u>17,719</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(17,719)</u>	<u>(17,719)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(17,719)	
Adjustments to expenditures			<u>-</u>	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
CARL D PERKINS SECONDARY CURRENT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	<u>Budgeted Amounts</u>			<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	80,951	86,388	5,437
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>80,951</u>	<u>86,388</u>	<u>5,437</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	77,163	77,104	59
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	3,788	3,788	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>80,951</u>	<u>80,892</u>	<u>59</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>5,496</u>	<u>5,496</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>5,496</u>	<u>5,496</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(5,953)</u>	<u>(5,953)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (457)</u>	<u>\$ (457)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(5,496)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
CARL D PERKINS SECONDARY PY UNLIQ OBLIG SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	2,985	2,875	(110)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>2,985</u>	<u>2,875</u>	<u>(110)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	2,985	2,875	110
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>2,985</u>	<u>2,875</u>	<u>110</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-17

ALAMOGORDO MUNICIPAL SCHOOLS

CARL D PERKINS SECONDARY REDISTRIBUTION SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	24,900	42,187	57,064	14,877
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>24,900</u>	<u>42,187</u>	<u>57,064</u>	<u>14,877</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	16,514	36,204	36,203	1
Support Services				
Students	3,499	3,499	172	3,327
Instruction	-	-	-	-
General Administration	1,005	1,864	1,864	-
School Administration	3,882	621	553	68
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>24,900</u>	<u>42,188</u>	<u>38,792</u>	<u>3,396</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(1)</u>	<u>18,272</u>	<u>18,273</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	1	-	(1)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>1</u>	<u>-</u>	<u>(1)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>18,272</u>	<u>18,272</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(18,272)</u>	<u>(18,272)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(18,272)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
TITLE I FEDERAL STIMULUS SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	598,993	-	(598,993)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>598,993</u>	<u>-</u>	<u>(598,993)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	327,564	27,109	300,455
Support Services				
Students	-	-	-	-
Instruction	-	241,200	-	241,200
General Administration	-	24,199	1,140	23,059
School Administration	-	6,030	-	6,030
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>598,993</u>	<u>28,249</u>	<u>570,744</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(28,249)</u>	<u>(28,249)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(28,249)</u>	<u>(28,249)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (28,249)</u>	<u>\$ (28,249)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			28,249	
Adjustments to expenditures			<u>-</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-19

ALAMOGORDO MUNICIPAL SCHOOLS

PRESCHOOL IDEA-B FEDERAL STIMULUS SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts			Variance
	Original Budget	Final Budget	Actual	
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	33,840	-	(33,840)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>33,840</u>	<u>-</u>	<u>(33,840)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	29,082	12,093	16,989
Support Services				
Students	-	3,812	1,575	2,237
Instruction	-	-	-	-
General Administration	-	946	574	372
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>33,840</u>	<u>14,242</u>	<u>19,598</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(14,242)</u>	<u>(14,242)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(14,242)</u>	<u>(14,242)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (14,242)</u>	<u>\$ (14,242)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			14,242	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
TEACHING AMERICAN HISTORY SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	427,242	391,000	(36,242)
Miscellaneous	-	-	651	651
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>427,242</u>	<u>391,651</u>	<u>(35,591)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	286,289	233,555	52,734
Support Services				
Students	-	-	-	-
Instruction	-	116,721	114,384	2,337
General Administration	-	18,938	16,478	2,460
School Administration	-	-	-	-
Central Services	-	5,294	3,475	1,819
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>427,242</u>	<u>367,892</u>	<u>59,350</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>23,759</u>	<u>23,759</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>23,759</u>	<u>23,759</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 23,759</u>	<u>\$ 23,759</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(8,423)	
Adjustments to expenditures			(15,336)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
TITLE XIX MEDICAID SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

Statement B-21

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	242,220	242,220	368,276	126,056
Interest	-	-	-	-
<i>Total revenues</i>	<u>242,220</u>	<u>242,220</u>	<u>368,276</u>	<u>126,056</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	242,020	361,088	216,866	144,222
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	200	250	31	219
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	150,000	41,149	108,851
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>242,220</u>	<u>511,338</u>	<u>258,046</u>	<u>253,292</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(269,118)</u>	<u>110,230</u>	<u>379,348</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	269,118	-	(269,118)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>269,118</u>	<u>-</u>	<u>(269,118)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>110,230</u>	<u>110,230</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>511,338</u>	<u>511,338</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 621,568</u>	<u>\$ 621,568</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			20,072	
Adjustments to expenditures			<u>(20,000)</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 110,302</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
TANF/GRADS HSD SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	<u>Budgeted Amounts</u>			<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	100,000	44,869	(55,131)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>100,000</u>	<u>44,869</u>	<u>(55,131)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	100,000	64,872	35,128
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>100,000</u>	<u>64,872</u>	<u>35,128</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(20,003)</u>	<u>(20,003)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(20,003)</u>	<u>(20,003)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (20,003)</u>	<u>\$ (20,003)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			20,003	
Adjustments to expenditures			<u>-</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
ALAMO DOD SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	<u>Budgeted Amounts</u>			<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	152,091	152,090	(1)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>152,091</u>	<u>152,090</u>	<u>(1)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	7,027	3,310	3,717
School Administration	-	145,064	77,601	67,463
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>152,091</u>	<u>80,911</u>	<u>71,180</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>71,179</u>	<u>71,179</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>71,179</u>	<u>71,179</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 71,179</u>	<u>\$ 71,179</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(71,179)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
TECHNOLOGY FOR EDUCATION PED SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	116,094	112,959	(3,135)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>116,094</u>	<u>112,959</u>	<u>(3,135)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	4,599	1,369	3,230
School Administration	-	-	-	-
Central Services	4,405	117,014	32,507	84,507
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>4,405</u>	<u>121,613</u>	<u>33,876</u>	<u>87,737</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(4,405)</u>	<u>(5,519)</u>	<u>79,083</u>	<u>84,602</u>
<i>Other financing sources (uses):</i>				
Designated cash	4,405	5,519	-	(5,519)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>4,405</u>	<u>5,519</u>	<u>-</u>	<u>(5,519)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>79,083</u>	<u>79,083</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>17,360</u>	<u>17,360</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 96,443</u>	<u>\$ 96,443</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 79,083</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-25

ALAMOGORDO MUNICIPAL SCHOOLS

INCENTIVES FOR SCHOOL IMPROVEMENT ACT SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	8,633	43,394	40,087	3,307
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>8,633</u>	<u>43,394</u>	<u>40,087</u>	<u>3,307</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(8,633)</u>	<u>(43,394)</u>	<u>(40,087)</u>	<u>3,307</u>
<i>Other financing sources (uses):</i>				
Designated cash	8,633	43,394	-	(43,394)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>8,633</u>	<u>43,394</u>	<u>-</u>	<u>(43,394)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(40,087)</u>	<u>(40,087)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>43,394</u>	<u>43,394</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,307</u>	<u>\$ 3,307</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (40,087)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-26

ALAMOGORDO MUNICIPAL SCHOOLS

FAMILY & YOUTH RESOURCE PRO PED PROGRAM SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts			Variance
	Original Budget	Final Budget	Actual	
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	30,000	41,832	11,832
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>30,000</u>	<u>41,832</u>	<u>11,832</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	30,000	30,000	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>30,000</u>	<u>30,000</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>11,832</u>	<u>11,832</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>11,832</u>	<u>11,832</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(13,572)</u>	<u>(13,572)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,740)</u>	<u>\$ (1,740)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(5,682)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 6,150</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
TRUANCY INITIATIVE SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	30,000	31,310	1,310
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>30,000</u>	<u>31,310</u>	<u>1,310</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	30,001	30,000	1
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>30,001</u>	<u>30,000</u>	<u>1</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(1)</u>	<u>1,310</u>	<u>1,311</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	1	-	(1)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>1</u>	<u>-</u>	<u>(1)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>1,310</u>	<u>1,310</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(9,126)</u>	<u>(9,126)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (7,816)</u>	<u>\$ (7,816)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(1,258)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 52</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-28

ALAMOGORDO MUNICIPAL SCHOOLS

BEGINNING TEACHER MENTORING PROGRAM SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts			Variance
	Original Budget	Final Budget	Actual	
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	33,102	33,102	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>33,102</u>	<u>33,102</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	41,887	41,887	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>41,887</u>	<u>41,887</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(8,785)</u>	<u>(8,785)</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	8,785	-	(8,785)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>8,785</u>	<u>-</u>	<u>(8,785)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(8,785)</u>	<u>(8,785)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>8,785</u>	<u>8,785</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (8,785)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
TECHNOLOGY EQUITY SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	131,847	390,225	258,378
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>131,847</u>	<u>390,225</u>	<u>258,378</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	4,977	1,876	3,101
School Administration	-	-	-	-
Central Services	-	126,870	126,865	5
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>131,847</u>	<u>128,741</u>	<u>3,106</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>261,484</u>	<u>261,484</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>261,484</u>	<u>261,484</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(325,763)</u>	<u>(325,763)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (64,279)</u>	<u>\$ (64,279)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(313,908)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (52,424)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-30

ALAMOGORDO MUNICIPAL SCHOOLS

SCHOOLS IN NEED OF IMPROVEMENT SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts			Variance
	Original Budget	Final Budget	Actual	
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	105,000	87,293	(17,707)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>105,000</u>	<u>87,293</u>	<u>(17,707)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	104,132	89,492	14,640
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	868	867	1
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>105,000</u>	<u>90,359</u>	<u>14,641</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(3,066)</u>	<u>(3,066)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(3,066)</u>	<u>(3,066)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,066)</u>	<u>\$ (3,066)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (3,066)</u>	

The accompanying notes are an integral part of these financial statements

ALAMOGORDO MUNICIPAL SCHOOLS

LEGISLATIVE APPROPRIATION - LAWS OF 2007 SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	95,290	95,290
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>95,290</u>	<u>95,290</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>95,290</u>	<u>95,290</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>95,290</u>	<u>95,290</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(95,290)</u>	<u>(95,290)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 95,290</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
21ST CENTURY STATE SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	<u>Budgeted Amounts</u>			<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	91,868	59,220	(32,648)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>91,868</u>	<u>59,220</u>	<u>(32,648)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	91,868	91,868	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>91,868</u>	<u>91,868</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(32,648)</u>	<u>(32,648)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(32,648)</u>	<u>(32,648)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(18,560)</u>	<u>(18,560)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (51,208)</u>	<u>\$ (51,208)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(1,539)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (34,187)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
LIBRARIES SB301 - GO BONDS SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	54,735	54,735
Federal grants	-	-	-	-
Miscellaneous	-	-	50	50
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>54,785</u>	<u>54,785</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>54,785</u>	<u>54,785</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>54,785</u>	<u>54,785</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(54,735)</u>	<u>(54,735)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 50</u>	<u>\$ 50</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(37,488)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 17,297</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
2008 LIBRARY BOOK FUND SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-35

ALAMOGORDO MUNICIPAL SCHOOLS

COORDINATED APPROACH TO CHILD HEALTH SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts			Variance
	Original Budget	Final Budget	Actual	
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	2,100	2,099	(1)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>2,100</u>	<u>2,099</u>	<u>(1)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	2,100	2,099	1
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>2,100</u>	<u>2,099</u>	<u>1</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>34</u>	<u>34</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 34</u>	<u>\$ 34</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

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CAPITAL PROJECTS FUNDS

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CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

Public Schools Capital Outlay (31200) – To account for Critical Capital Outlay funds and other special capital outlay funds received from the State of New Mexico. The funds are restricted for the purposes outlined in the applicable legislation under which the funds were approved. This generally includes construction of new schools or improvements to existing schools.

Special Capital Outlay – Local (31300) – To account for revenues that are derived from local sources such as the sale of a building.

Special Capital Outlay – State (31400) – To account for special appropriations monies received from the State of New Mexico under Chapter 4, Laws of 1996.

Capital Improvements SB-9 (31700) - To account for erecting, remodeling, making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof as identified by the local school board. Financing is provided by the State of New Mexico's State Equalization Matching and a special tax levy as authorized by the Public School District Capital Improvements Act (22-25-1 to 22-25-10 NMSA 1978).

Energy Efficiency Act (31800) – To account for school projects designed to increase the efficiency of the District's buildings. The legislation allows the District to incur long-term contracts to complete these projects. Savings from the modifications made are used to fund the projects. This was approved by the Public Building Energy Efficiency Act (6-21-1 to 6-23-10, NMSA 1978).

Educational Technology Equipment Act (31900) – To ensure that American children have skills they need to succeed in the information-intensive 21st century, the federal Government is committed to working with the private sector to promote four major developments in American education: making modern computer technology an integral part of every classroom; providing teachers with the professional development they need to use new technologies effectively; connecting classrooms to the National information infrastructure; and encouraging the creation of excellent educational software. The authority for the creation of this fund is the Federal Property and Administrative Services Act of 1949, Ch.288, 63 Stat 377 , and the National Defense Authorization Act for the Fiscal Year 1996, Public Law 104-106.

Public Schools Capital Outlay 20% (32100) – To account for the 20 percent of the operational property tax revenues that have been set aside for capital outlay projects.

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECT FUNDS
JUNE 30, 2009

	Public School Capital Outlay 31200	Special Capital Outlay - Local 31300	Special Capital Outlay - State 31400	Capital Improvements SB-9 31700
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ -	\$ 83,396	\$ -	\$ 972,202
Accounts receivable				
Taxes	-	-	-	96,384
Due from other governments	-	-	-	-
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	-	83,396	-	1,068,586
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	-
Accrued expenses	-	-	-	-
Accrued compensated absences	-	-	-	-
Interfund payables	-	-	-	-
Deferred revenue - property taxes	-	-	-	79,460
Deferred revenue - other	-	-	-	-
<i>Total liabilities</i>	-	-	-	79,460
<i>Fund balances</i>				
Fund Balance:				
Reserved:				
Reserved for inventory	-	-	-	-
Reserved for debt service	-	-	-	-
Reserved for capital projects	-	83,396	-	989,126
Unreserved:				
Designated for subsequent year's expenditures	-	-	-	-
Undesignated, reported in				
General Fund	-	-	-	-
Special Revenue Funds	-	-	-	-
<i>Total fund balance</i>	-	83,396	-	989,126
<i>Total liabilities and fund balance</i>	\$ -	\$ 83,396	\$ -	\$ 1,068,586

The accompanying notes are an integral part of these financial statements.

Energy Efficiency Act 31800	Ed. Technology Equipment Act 31900	Public School Capital Outlay 20% 32100	Total
\$ -	\$ 1,434,744	\$ -	\$ 2,490,342
-	-	-	96,384
-	-	-	-
-	-	-	-
-	-	-	-
<u>-</u>	<u>1,434,744</u>	<u>-</u>	<u>2,586,726</u>
-	146,638	-	146,638
-	-	-	-
-	-	-	-
-	-	-	79,460
-	-	-	-
<u>-</u>	<u>146,638</u>	<u>-</u>	<u>226,098</u>
-	-	-	-
-	-	-	-
-	1,288,106	-	2,360,628
-	-	-	-
-	-	-	-
<u>-</u>	<u>1,288,106</u>	<u>-</u>	<u>2,360,628</u>
<u>\$ -</u>	<u>\$ 1,434,744</u>	<u>\$ -</u>	<u>\$ 2,586,726</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECT FUNDS
FOR THE YEAR ENDING JUNE 30, 2009

	Public School Capital Outlay 31200	Special Capital Outlay - Local 31300	Special Capital Outlay - State 31400	Capital Improvements SB-9 31700
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ 1,179,819
State grants	440	-	100,000	373,160
Federal grants	-	-	-	-
Miscellaneous	-	900	-	126,295
Interest	-	14,739	-	-
<i>Total revenues</i>	<u>440</u>	<u>15,639</u>	<u>100,000</u>	<u>1,679,274</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	11,750
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	189,264	88,627	184,213	1,252,633
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Issuance Costs	-	-	-	-
<i>Total expenditures</i>	<u>189,264</u>	<u>88,627</u>	<u>184,213</u>	<u>1,264,383</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(188,824)</u>	<u>(72,988)</u>	<u>(84,213)</u>	<u>414,891</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>(188,824)</u>	<u>(72,988)</u>	<u>(84,213)</u>	<u>414,891</u>
<i>Fund balances - beginning of year</i>	<u>188,824</u>	<u>156,384</u>	<u>84,213</u>	<u>574,235</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ 83,396</u>	<u>\$ -</u>	<u>\$ 989,126</u>

The accompanying notes are an integral part of these financial statements.

Energy Efficiency Act 31800	Ed. Technology Equipment Act 31900	Public School Capital Outlay 20% 32100	Total
\$ -	\$ -	\$ -	\$ 1,179,819
197,525	-	-	671,125
-	-	-	-
-	-	-	127,195
-	-	-	14,739
<u>197,525</u>	<u>-</u>	<u>-</u>	<u>1,992,878</u>
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	11,750
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
21,587	2,338,901	81,204	4,156,429
136,354	-	-	136,354
41,043	-	-	41,043
-	52,993	-	52,993
<u>198,984</u>	<u>2,391,894</u>	<u>81,204</u>	<u>4,398,569</u>
<u>(1,459)</u>	<u>(2,391,894)</u>	<u>(81,204)</u>	<u>(2,405,691)</u>
-	-	-	-
-	3,606,400	-	3,606,400
-	3,606,400	-	3,606,400
(1,459)	1,214,506	(81,204)	1,200,709
1,459	73,600	81,204	1,159,919
<u>\$ -</u>	<u>\$ 1,288,106</u>	<u>\$ -</u>	<u>\$ 2,360,628</u>

The accompanying notes are an integral part of these financial statements.

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STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
BOND BUILDING CAPITAL PROJECT FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

Statement C-3

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	17,189	17,189
Interest	7,948	7,948	-	(7,948)
<i>Total revenues</i>	7,948	7,948	17,189	9,241
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	802,806	1,147,709	738,194	409,515
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	802,806	1,147,709	738,194	409,515
<i>Excess (deficiency) of revenues over (under) expenditures</i>	(794,858)	(1,139,761)	(721,005)	418,756
<i>Other financing sources (uses):</i>				
Designated cash	794,858	1,139,761	-	(1,139,761)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	6,000,000	6,000,000
<i>Total other financing sources (uses)</i>	794,858	1,139,761	6,000,000	4,860,239
<i>Net changes in fund balances</i>	-	-	5,278,995	5,278,995
<i>Fund balances - beginning of year</i>	-	-	1,139,761	1,139,761
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 6,418,756	\$ 6,418,756
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			185,093	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ 5,464,088	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
PUBLIC SCHOOL CAPITAL OUTLAY - CAPITAL PROJECT FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

Statement C-4

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	143,924	440	(143,484)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	143,924	440	(143,484)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	332,748	189,264	143,484
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	332,748	189,264	143,484
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	(188,824)	(188,824)	-
<i>Other financing sources (uses):</i>				
Designated cash	-	188,824	-	(188,824)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	188,824	-	(188,824)
<i>Net changes in fund balances</i>	-	-	(188,824)	(188,824)
<i>Fund balances - beginning of year</i>	-	-	188,824	188,824
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ (188,824)	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
SPECIAL CAPITAL OUTLAY - LOCAL CAPITAL PROJECT FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

Statement C-5

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	5,500	5,500
Interest	486	486	14,739	14,253
<i>Total revenues</i>	486	486	20,239	19,753
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	63,557	765,275	701,632	63,643
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	63,557	765,275	701,632	63,643
<i>Excess (deficiency) of revenues over (under) expenditures</i>	(63,071)	(764,789)	(681,393)	83,396
<i>Other financing sources (uses):</i>				
Designated cash	63,071	764,789	-	(764,789)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	63,071	764,789	-	(764,789)
<i>Net changes in fund balances</i>	-	-	(681,393)	(681,393)
<i>Fund balances - beginning of year</i>	-	-	764,789	764,789
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 83,396	\$ 83,396
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(4,600)	
Adjustments to expenditures			613,005	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ (72,988)	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
SPECIAL CAPITAL OUTLAY - STATE CAPITAL PROJECT FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

Statement C-6

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	167,000	267,000	100,000	(167,000)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	167,000	267,000	100,000	(167,000)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	180,661	351,213	184,213	167,000
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	180,661	351,213	184,213	167,000
<i>Excess (deficiency) of revenues over (under) expenditures</i>	(13,661)	(84,213)	(84,213)	-
<i>Other financing sources (uses):</i>				
Designated cash	13,661	84,213	-	(84,213)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	13,661	84,213	-	(84,213)
<i>Net changes in fund balances</i>	-	-	(84,213)	(84,213)
<i>Fund balances - beginning of year</i>	-	-	84,213	84,213
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ (84,213)	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
CAPITAL IMPROVEMENTS SB-09 CAPITAL PROJECT FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

Statement C-7

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Property taxes	\$ 1,121,479	\$ 1,121,479	\$ 1,175,028	\$ 53,549
State grants	-	373,161	373,160	(1)
Federal grants	-	-	-	-
Miscellaneous	-	-	126,295	126,295
Interest	-	-	-	-
<i>Total revenues</i>	<u>1,121,479</u>	<u>1,494,640</u>	<u>1,674,483</u>	<u>179,843</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	11,215	11,751	11,750	1
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	1,110,264	2,559,051	1,766,693	792,358
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,121,479</u>	<u>2,570,802</u>	<u>1,778,443</u>	<u>792,359</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(1,076,162)</u>	<u>(103,960)</u>	<u>972,202</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	1,076,162	-	(1,076,162)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>1,076,162</u>	<u>-</u>	<u>(1,076,162)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(103,960)</u>	<u>(103,960)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,076,162</u>	<u>1,076,162</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 972,202</u>	<u>\$ 972,202</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			4,791	
Adjustments to expenditures			514,060	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 414,891</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
ENERGY EFFICIENCY ACT CAPITAL PROJECT FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

Statement C-8

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	197,525	197,525	197,525	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	197,525	197,525	197,525	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	328,601	198,985	198,984	1
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	328,601	198,985	198,984	1
<i>Excess (deficiency) of revenues over (under) expenditures</i>	(131,076)	(1,460)	(1,459)	1
<i>Other financing sources (uses):</i>				
Designated cash	131,076	1,460	-	(1,460)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	131,076	1,460	-	(1,460)
<i>Net changes in fund balances</i>	-	-	(1,459)	(1,459)
<i>Fund balances - beginning of year</i>	-	-	1,459	1,459
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ (1,459)	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
EDUCATION TECHNOLOGY EQUIPMENT ACT CAPITAL PROJECT FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

Statement C-9

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	3,680,000	3,680,000	2,245,256	1,434,744
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	3,680,000	3,680,000	2,245,256	1,434,744
<i>Excess (deficiency) of revenues over (under) expenditures</i>	(3,680,000)	(3,680,000)	(2,245,256)	1,434,744
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	3,680,000	3,680,000	3,606,400	(73,600)
<i>Total other financing sources (uses)</i>	3,680,000	3,680,000	3,606,400	(73,600)
<i>Net changes in fund balances</i>	-	-	1,361,144	1,361,144
<i>Fund balances - beginning of year</i>	-	-	73,600	73,600
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 1,434,744	\$ 1,434,744
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			(146,638)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ 1,214,506	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
PUBLIC SCHOOL CAPITAL OUTLAY -20% CAPITAL PROJECT FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

Statement C-10

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	81,204	81,204	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	81,204	81,204	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	(81,204)	(81,204)	-
<i>Other financing sources (uses):</i>				
Designated cash	-	81,204	-	(81,204)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	81,204	-	(81,204)
<i>Net changes in fund balances</i>	-	-	(81,204)	(81,204)
<i>Fund balances - beginning of year</i>	-	-	81,204	81,204
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ (81,204)	

The accompanying notes are an integral part of these financial statements

DEBT SERVICE FUND

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DEBT SERVICE FUND

ED Tech Debt Service (43000) – This fund is established to receive revenue for the payment of interest and principal on outstanding general obligation school bond issues.

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STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
JUNE 30, 2009

Statement D-1

	Ed Tech Debt Service 43000	Total
ASSETS		
<i>Current Assets</i>		
Cash and temporary investments	\$ 1,127,481	\$ 1,127,481
Accounts receivable		
Taxes	68,170	68,170
Due from other governments	-	-
Interfund receivables	-	-
Other	-	-
Inventory	-	-
	<u>1,195,651</u>	<u>1,195,651</u>
<i>Total assets</i>	<u>1,195,651</u>	<u>1,195,651</u>
LIABILITIES AND FUND BALANCES		
<i>Current Liabilities:</i>		
Accounts payable	-	-
Accrued payroll liabilities	-	-
Accrued compensated absences	-	-
Interfund payables	-	-
Deferred revenue - property taxes	53,593	53,593
Deferred revenue - other	-	-
	<u>53,593</u>	<u>53,593</u>
<i>Total liabilities</i>	<u>53,593</u>	<u>53,593</u>
<i>Fund balances</i>		
Fund Balance:		
Reserved:		
Reserved for inventory	-	-
Reserved for debt service	1,142,058	1,142,058
Reserved for capital projects	-	-
Unreserved:		
Designated for subsequent year's expenditures	-	-
Undesignated, reported in		
General Fund	-	-
Special Revenue Funds	-	-
	<u>1,142,058</u>	<u>1,142,058</u>
<i>Total fund balance</i>	<u>1,142,058</u>	<u>1,142,058</u>
<i>Total liabilities and fund balance</i>	<u>\$ 1,195,651</u>	<u>\$ 1,195,651</u>

The accompanying notes are an integral part of these financial statements.

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STATE OF NEW MEXICO

Statement D-2

ALAMOGORDO MUNICIPAL SCHOOLS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 NONMAJOR DEBT SERVICE FUNDS
 FOR THE YEAR ENDING JUNE 30, 2009

	Ed Tech Debt Service 43000	Total
<i>Revenues:</i>	<u>43000</u>	<u>Total</u>
Property taxes	\$ 1,106,886	\$ 1,106,886
State grants	-	-
Federal grants	-	-
Miscellaneous	-	-
Interest	-	-
<i>Total revenues</i>	<u>1,106,886</u>	<u>1,106,886</u>
<i>Expenditures:</i>		
Current:		
Instruction	-	-
Support Services		
Students	-	-
Instruction	-	-
General Administration	10,923	10,923
School Administration	-	-
Central Services	-	-
Operation & Maintenance of Plant	-	-
Student Transportation	-	-
Other Support Services	-	-
Food Services Operations	-	-
Community Service	-	-
Capital outlay	-	-
Debt service		
Principal	-	-
Interest	63,190	63,190
<i>Total expenditures</i>	<u>74,113</u>	<u>74,113</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>1,032,773</u>	<u>1,032,773</u>
<i>Other financing sources (uses):</i>		
Operating transfers	-	-
Premium on issuance of bonds	7,286	7,286
Proceeds from bond issues	-	-
<i>Total other financing sources (uses)</i>	<u>7,286</u>	<u>7,286</u>
 <i>Net changes in fund balances</i>	 <u>1,040,059</u>	 <u>1,040,059</u>
<i>Fund balances - beginning of year</i>	<u>101,999</u>	<u>101,999</u>
<i>Fund balances - end of year</i>	<u>\$ 1,142,058</u>	<u>\$ 1,142,058</u>

The accompanying notes are an integral part of these financial statements.

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STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ 3,144,051	\$ 3,144,051	\$ 2,472,559	\$ (671,492)
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	7,385	7,385
<i>Total revenues</i>	<u>3,144,051</u>	<u>3,144,051</u>	<u>2,479,944</u>	<u>(664,107)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	31,441	31,441	24,725	6,716
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	2,720,000	2,720,000	2,720,000	-
Interest	424,052	424,052	424,051	1
<i>Total expenditures</i>	<u>3,175,493</u>	<u>3,175,493</u>	<u>3,168,776</u>	<u>6,717</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(31,442)</u>	<u>(31,442)</u>	<u>(688,832)</u>	<u>(657,390)</u>
<i>Other financing sources (uses):</i>				
Designated cash	31,442	31,442	-	(31,442)
Operating transfers	-	-	-	-
Premium on issuance of bonds	-	-	103,574	103,574
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>31,442</u>	<u>31,442</u>	<u>103,574</u>	<u>72,132</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(585,258)</u>	<u>(585,258)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>3,219,335</u>	<u>3,219,335</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,634,077</u>	<u>\$ 2,634,077</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			2,515	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (582,743)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
ED TECH DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ 70,763	\$ 80,648	\$ 1,092,309	\$ 1,011,661
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>70,763</u>	<u>80,648</u>	<u>1,092,309</u>	<u>1,011,661</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	708	10,924	10,923	1
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	70,764	70,764	63,190	7,574
<i>Total expenditures</i>	<u>71,472</u>	<u>81,688</u>	<u>74,113</u>	<u>7,575</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(709)</u>	<u>(1,040)</u>	<u>1,018,196</u>	<u>1,019,236</u>
<i>Other financing sources (uses):</i>				
Designated cash	709	1,040	-	(1,040)
Operating transfers	-	-	-	-
Premium on issuance of bonds	-	-	7,286	7,286
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>709</u>	<u>1,040</u>	<u>7,286</u>	<u>6,246</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>1,025,482</u>	<u>1,025,482</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>101,999</u>	<u>101,999</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,127,481</u>	<u>\$ 1,127,481</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			14,577	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 1,040,059</u>	

The accompanying notes are an integral part of these financial statements

SUPPORTING SCHEDULES

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STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
AGENCY FUNDS
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2009

Schedule I

	Balance June 30, 2008	Additions	Adjustments	Deletions	Balance June 30, 2009
Alamogordo High School	\$ 268,074	379,895	491	342,684	\$ 305,776
Academy Del Sol	19,969	4,335	-	3,074	21,230
Chaparral Middle School	103,454	75,920	(515)	79,596	99,263
Mountain View Middle School	24,970	72,285	(33)	75,244	21,978
Holloman Middle School	19,158	20,329	(12)	24,876	14,599
Buena Vista	4,890	13,048	(35)	15,929	1,974
Heights	7,926	8,792	-	9,761	6,957
High Rolls	1,943	1,202	-	791	2,354
La Luz	6,560	4,210	-	7,623	3,147
North	5,059	6,115	-	6,304	4,870
Oregon	10,273	10,506	(29)	13,289	7,461
Sacramento	9,602	8,852	(48)	10,314	8,092
Sierra	22,777	29,202	(244)	27,608	24,127
Yucca	3,495	5,707	-	6,362	2,840
Holloman Primary	3,298	10,510	-	9,788	4,020
Holloman Intermediate	1,712	6,026	-	6,326	1,412
Elementary Music	46	-	-	-	46
DSE	14,600	6,326	(7,991)	4,317	8,618
Learning Resource Center	5,066	1,178	-	-	6,244
Nurses	5,412	20	-	4,245	1,187
Superintendents Office	12,033	4,171	-	5,737	10,467
Human Resources	5,106	3,701	(34)	2,236	6,537
Curriculum & Instruction	305	5,021	-	4,328	998
Athletics	88,979	111,601	(735)	117,308	82,537
Finance	191,055	12,669	-	24,982	178,742
Print Shop	22,627	18,825	-	14,015	27,437
Cafeteria	200	105	-	55	250
Operations	50	21	-	-	71
Technology Support Services	56	20	-	-	76
CTE/Student Personnel	50	2,441	7,991	-	10,482
Warehouse	869	-	-	-	869
Total All Schools	\$ 859,614	\$ 823,033	\$ (1,194)	\$ 816,792	\$ 864,661

The accompanying notes are an integral part of these financial statements.

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STATE OF NEW MEXICO
AIAMOGORDO MUNICIPAL SCHOOLS
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
JUNE 30, 2009

Schedule II

Name of Depository	Description of Pledged Collateral	Fair Market Value / Par Value June 30, 2009	Name and Location of Safekeeper
Wells Fargo Bank	FGIOH0H00895, 5.50% Due 06/01/37	\$ 285,325	Minneapolis, Minnesota
Wells Fargo Bank	FNCL 879100, 6.00% Due 05/01/36	823,629	Minneapolis, Minnesota
Wells Fargo Bank	FNCL 882260, 6.00% Due 04/01/36	228,978	Minneapolis, Minnesota
Wells Fargo Bank	FNCL 882455, 6.00% Due 04/01/36	4,247,959	Minneapolis, Minnesota
Wells Fargo Bank	FNCL 895631, 6.00% Due 05/01/36	<u>351,253</u>	Minneapolis, Minnesota
Subtotal, Wells Fargo Bank		<u>\$ 5,937,144</u>	
1st National Bank	FNMA Pool #909295 5.50%, Due 01/01/2037	\$ 2,527,469	FHLB, Irving, Texas
1st National Bank	FNMA Pool #872827 5.849%, Due 06/01/2036	2,026,186	FHLB, Irving, Texas
1st National Bank	FNMA One-Time Call 5.25%, Due 04/16/2014	<u>1,032,080</u>	FHLB, Irving, Texas
Subtotal, 1st National Bank		<u>\$ 5,585,735</u>	
1st American Bank	Federal Home Loan Bank Letter of Credit	\$ 6,000,000	FHLB, Irving, Texas
1st American Bank	Torrance Etc Cntys NM 4.0%, 01/15/2017	1,350,000	FHLB, Irving, Texas
1st American Bank	Albuquerque NM Muni S 4.0%, 08/01/2022	1,000,000	FHLB, Irving, Texas
1st American Bank	MBS GNMA 20-Yr SF-61574 5.50%, 08/15/2023	54,213	FHLB, Irving, Texas
1st American Bank	MBS GNMA Platinum 6.0%, 02/15/2024	<u>331,715</u>	FHLB, Irving, Texas
Subtotal, 1st American Bank		<u>\$ 8,735,928</u>	
Bank 34	FHLB Letter of Credit #730000367, Due 04/02/2010	\$ 1,500,000	FHLB, Irving, Texas
Bank 34	FHLB Letter of Credit #730000368, Due 04/02/2010	<u>4,500,000</u>	FHLB, Irving, Texas
Subtotal, Bank 34		<u>\$ 6,000,000</u>	
Total, All Banks		<u><u>\$ 26,258,807</u></u>	

The accompanying notes are an integral part of these financial statements.

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STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
JUNE 30, 2009

Schedule III

<u>Bank Account Type/Name</u>	<u>Wells Fargo Bank</u>	<u>1st National Bank</u>	<u>1st American Bank</u>	<u>Bank 34</u>	<u>Totals</u>
General Fund 135-1860674	\$ 2,228,485	\$ -	\$ -	\$ -	\$ 2,228,485
Nutrition Services 0010851001	-	163,114	-	-	163,114
Activity 0010854501	-	914,069	-	-	914,069
Athletics 00110852901	-	119,748	-	-	119,748
Payroll Clearing 0010873101	-	1,417,502	-	-	1,417,502
Capital Projects 0600663912	-	-	9,167,647	-	9,167,647
Debt Service Fund 060663910	-	-	3,761,558	-	3,761,558
Operational 190508914	-	-	-	1,000,922	1,000,922
Total On Deposit	2,228,485	2,614,433	12,929,205	1,000,922	18,773,045
Reconciling Items - District	<u>(409,957)</u>	<u>(1,477,129)</u>	<u>(258,549)</u>	<u>-</u>	<u>(2,145,635)</u>
Reconciled Balance June 30, 2009	<u>\$ 1,818,528</u>	<u>\$ 1,137,304</u>	<u>\$ 12,670,656</u>	<u>\$ 1,000,922</u>	16,627,410
Petty Cash - District					<u>-</u>
Combined Balance Sheet Total June 30, 2009					<u>\$ 16,627,410</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
CASH RECONCILIATION
JUNE 30, 2009

Schedule IV

	Operational Account 11000	Transportation Account 13000	Instructional Materials 14000	Food Services Account 21000	Athletics Account 22000
Cash, June 30, 2008	\$ 2,220,788	\$ -	\$ 242,735	\$ 13,958	\$ 119,130
Add:					
2008-09 revenues	45,199,890	1,362,939	622,398	2,518,922	107,607
Loans from other funds	-	-	-	200,000	-
Total cash available	47,420,678	1,362,939	865,133	2,732,880	226,737
Less:					
2008-09 expenditures	(44,933,881)	(1,362,543)	(490,929)	(2,577,832)	(109,143)
Transfers	-	-	-	-	-
Loans to other funds	(1,088,777)	-	-	-	-
Other Adjustments	-	-	-	-	-
Cash, June 30, 2009	<u>\$ 1,398,020</u>	<u>\$ 396</u>	<u>\$ 374,204</u>	<u>\$ 155,048</u>	<u>\$ 117,594</u>

The accompanying notes are an integral part of these financial statements

Non-Instruction Account 23000	Federal Flowthrough 24000	Federal Direct 25000	State Flowthrough 27000	State Direct 28000	Bond Building Account 31100	Public School Capital Outlay 31200
\$ 859,614	\$ (420,119)	\$ 685,591	\$ (447,507)	\$ 34	\$ 1,139,761	\$ 188,824
823,033	3,933,393	1,089,431	906,016	2,099	6,017,189	440
-	740,665	20,003	128,109	-	-	-
1,682,647	4,253,939	1,795,025	586,618	2,133	7,156,950	189,264
(817,986)	(4,253,697)	(848,270)	(486,818)	(2,099)	(738,194)	(189,264)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 864,661</u>	<u>\$ 242</u>	<u>\$ 946,755</u>	<u>\$ 99,800</u>	<u>\$ 34</u>	<u>\$ 6,418,756</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
CASH RECONCILIATION
JUNE 30, 2009

	Spec. Capital Outlay-Local 31300	Spec. Capital Outlay-State 31400	Cap. Improv. SB 9 31700	Energy Efficiency 31800	Ed. Tech. Equip. Act 31900
Cash, June 30, 2008	\$ 764,789	\$ 84,213	\$ 1,076,162	\$ 1,459	\$ 73,600
Add:					
2008-09 revenues	20,239	100,000	1,674,483	197,525	3,606,400
Loans from other funds	-	-	-	-	-
Total cash available	785,028	184,213	2,750,645	198,984	3,680,000
Less:					
2008-09 expenditures	(701,632)	(184,213)	(1,778,443)	(198,984)	(2,245,256)
Transfers					
Loans to other funds	-	-	-	-	-
Other Adjustments				-	
Cash, June 30, 2009	<u>\$ 83,396</u>	<u>\$ -</u>	<u>\$ 972,202</u>	<u>\$ -</u>	<u>\$ 1,434,744</u>

The accompanying notes are an integral part of these financial statements

PSOC 20% 32100	Debt Service Fund 41000	Ed. Tech. Debt Service 43000	Total
\$ 81,204	\$ 3,219,335	\$ 101,999	\$ 10,005,570
-	2,583,518	1,099,595	71,865,117
-	-	-	1,088,777
81,204	5,802,853	1,201,594	82,959,464
(81,204)	(3,168,776)	(74,113)	(65,243,277)
-	-	-	(1,088,777)
			-
\$ -	\$ 2,634,077	\$ 1,127,481	\$ 16,627,410

The accompanying notes are an integral part of these financial statements

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COMPLIANCE SECTION

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**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Hector Balderas
New Mexico State Auditor
The Office of Management and Budget
To the Board of Education
Alamogordo Municipal Schools
Alamogordo, New Mexico

We have audited the basic financial statements consisting of the governmental activities, each major fund, and the aggregate remaining fund information consisting of the aggregate nonmajor governmental fund column and each fiduciary fund column in the fund financial statements of Alamogordo Municipal Schools, New Mexico, as of and for the year ended June 30, 2009, which collectively comprise the District's basic financial statements as listed in the table of contents, and have issued our report thereon dated November 9, 2009. The report was qualified because of inadequacy of accounting records on capital assets. We also have audited the financial statements of each of the District's nonmajor governmental funds presented as supplementary information in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2009, as listed in the table of contents, and have issued our report thereon dated November 9, 2009. The report was qualified because of inadequacy of capital asset accounting records. Except as discussed in the preceding sentences, we conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Alamogordo Municipal Schools, New Mexico's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses. However, as discussed below, we identified certain deficiencies in internal control over financial reporting that we consider to significant deficiencies.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affect the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the agency's internal control. We consider the deficiency described in the accompanying schedule of findings and questioned costs to be a significant deficiency in internal control over financial reporting as finding FS 08-03.

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A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the agency's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies and, accordingly, would not necessarily disclose all significant deficiencies that are also considered to be material weaknesses. However, of the significant deficiencies described above, we consider finding FS 08-03 to be a material weakness.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Alamogordo Municipal Schools, New Mexico's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

The agency's response to the finding identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit the agency's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of management, others within the organization, the audit committee, the Office of the State Auditor, New Mexico State Legislature, New Mexico Public Education Department, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Grigo Professional Services, LLC

Albuquerque, New Mexico
November 9, 2009

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FEDERAL FINANCIAL ASSISTANCE

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Griego Professional Services, LLC

Certified Public Accountants

REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Hector Balderas
New Mexico State Auditor
The Office of Management and Budget
To the Board of Education
Alamogordo Municipal Schools
Alamogordo, New Mexico

Compliance

We have audited the compliance of Alamogordo Municipal Schools, New Mexico, with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2009. Alamogordo Municipal Schools, New Mexico's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of Alamogordo Municipal Schools, New Mexico's management. Our responsibility is to express an opinion on Alamogordo Municipal Schools, New Mexico's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Alamogordo Municipal Schools, New Mexico's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Alamogordo Municipal Schools, New Mexico's compliance with those requirements.

In our opinion, Alamogordo Municipal Schools, New Mexico complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2009.

Internal Control Over Compliance

The management of Alamogordo Municipal Schools, New Mexico is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered Alamogordo Municipal Schools, New Mexico's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

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A control deficiency in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the District's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the District's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the District's internal control.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the audit committee, management, others within the organization, the Office of the State Auditor, New Mexico State Legislature, New Mexico Public Education Department, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Grigo Professional Services, LLC

Albuquerque, New Mexico
November 9, 2009

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STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
JUNE 30, 2009

Schedule V

Federal Grantor or Pass-Through Grantor / Program Title	Passthrough Number	Federal CFDA	Federal Expenditures
U.S. Department of Health and Human Services			
<i>Passthrough State of New Mexico Department of Health</i>			
TANF / GRADS HSD	25162	93.558	\$ 64,872
<i>Subtotal - Passthrough State of New Mexico Department of Health</i>			<u>64,872</u>
Total U.S. Department of Health and Human Services			<u>64,872</u>
U.S. Department of Defense			
<i>Direct U.S. Department of Defense</i>			
Alamogordo DOD	25179	12.XXX	80,911
Total U.S. Department of Defense			<u>80,911</u>
U.S. Department of Education			
<i>Passthrough State of New Mexico Department of Education</i>			
Title I (1)	24101	84.010	1,977,569
Entitlement IDEA B	24106	84.027	1,367,870
Preschool IDEA-B	24109	84.173	54,962
Technology Literacy Challenge	24133	84.318X	10,645
Enhancing Ed Thru Tech	24149	84.318X	29,959
Title V Part A Innovative Ed Pro Strategies	24150	84.298	7,509
Teacher / Principal Training / Recruiting	24154	84.367A	340,813
Safe & Drug Free Schools & Community	24157	84.186A	32,646
21st Century Community Living Centers (1)	24159	84.287	251,473
Carl Perkins Secondary - Current	24174	84.048	80,892
Carl Perkins Secondary - PY Unliq Oblig	24175	84.048	2,875
Carl Perkins Secondary - Redistribution	24176	84.048	38,792
Title I - Federal Stimulus (1)	24201	84.010	28,249
Preschool IDEA-B - Federal Stimulus	24209	84.173	14,242
Teaching American History (1)	25107	84.215	383,228
<i>Subtotal - Passthrough State of New Mexico Department of Education</i>			<u>4,621,724</u>
<i>Direct U.S. Department of Education</i>			
Impact Aid	11000	84.041	1,283,611
Impact Aid - Special Education	25145	84.041	76,549
<i>Subtotal - Direct U.S. Department of Education</i>			<u>1,360,160</u>
Total U.S. Department of Education			<u>5,981,884</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
JUNE 30, 2009

Schedule V

Federal Grantor or Pass-Through Grantor / Program Title	Federal	Federal	Federal
U.S. Department of Agriculture			
<i>Direct U.S. Department of Agriculture</i>			
Forest Reserve	11000	10.672	425,987
<i>Subtotal - Direct U.S. Department of Agriculture</i>			425,987
<i>Passthrough State of New Mexico Department of Education</i>			
Fresh Fruits & Vegetables	24118	10.582	18,129
School Lunch Program (1)	21000	10.555	1,595,836
<i>Subtotal - Passthrough State of New Mexico Department of Education</i>			1,613,965
<i>Passthrough State of New Mexico Department of Health and Human Services</i>			
Food Distribution (Commodities)	21000	10.550	163,538
<i>Subtotal - Passthrough State of New Mexico Department of Health and Human Services</i>			163,538
Total U.S. Department of Agriculture			2,203,490
Total Federal Financial Assistance			\$ 8,331,157

(1) Denotes Major Federal Financial Assistance Program

Notes to Schedule of Expenditures of Federal Awards

1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the federal grant activity of the Socorro Consolidated Schools (District) and is presented on the modified accrual basis of accounting, which is the same basis as was used to prepare the fund financial statements. The information in this Schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the financial

2. Subrecipients

The District did not provide any federal awards to subrecipients during the year.

3. Non-Cash Federal Assistance

The District receives USDA Commodities for use in sponsoring the National School Lunch and Breakfast programs. The value of commodities received for the year ended June 30, 2009 was \$163,538 and is reported in the Schedule of Expenditures of Federal Awards under the Department of Agriculture Commodities program, CFDA number 10.550. Commodities are recorded as revenues and expenditures in the food service fund.

Reconciliation of Schedule of Expenditures of Federal Awards to Financial Statements:

Total federal awards expended per Schedule of Expenditures of Federal Awards	\$ 8,331,157
Total expenditures funded by other sources	55,218,470
Total expenditures	\$ 63,549,627

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2009

Schedule VI

Section I – Summary of Audit Results

Financial Statements:

- | | |
|--|-----------|
| 1. Type of auditors’ report issued | Qualified |
| 2. Internal control over financial reporting: | |
| a. Material weakness identified? | Yes |
| b. Significant deficiency identified not considered to be a material weaknesses? | No |
| c. Control deficiency identified not considered to be a significant deficiency? | No |
| d. Noncompliance material to financial statements noted? | No |

Federal Awards:

- | | |
|---|-------------|
| 1. Internal control over major programs: | |
| a. Material weaknesses identified? | No |
| b. Significant deficiency identified not considered to be material weaknesses? | No |
| c. Control deficiency identified not considered to be a significant deficiency? | No |
| 2. Type of auditors’ report issued on compliance for major programs | Unqualified |
| 3. Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? | No |
| 4. Identification of major programs: | |

CFDA Number	Federal Program
84.010	Title I
10.555	National School Lunch
84.287	21 st Century Community Learning Center
84.215	Teaching American History

- | | |
|---|-----------|
| 5. Dollar threshold used to distinguish between type A and type B programs: | \$300,000 |
| 6. Auditee qualified as low-risk auditee? | No |

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2009

Schedule VI

Section II – Financial Statement Findings

FS 08-03 – Capital Assets – Repeated

Criteria: According to NMAC 6.20.2.22 C, assets of a long-term character which are intended to continue to be held or used, such as land, buildings, furniture, machinery and equipment shall be acquired and accounted for through the development and implementation of a complete property control system which shall be adopted by the local board and in accordance with GAAP.

Condition: During our test work, we noted that the District's capital asset records do not appear to be complete. While the District does a great job in tracking furniture, machinery and equipment, there is no system in place to track land, land improvements, buildings or building improvements.

Cause: The individuals responsible for capital asset maintenance have not been adequately trained on how to capitalize land, land improvements, buildings or building improvements.

Effect: The District's land, land improvements, buildings or building improvements are not being properly capitalized and depreciated.

Auditors' Recommendations: The District must implement a property control system in accordance with NMAC 6.20.2.22 C in order to have an accurate capital asset listing which includes all capital assets as well as depreciation expense on those assets.

Management's Response: The personnel who are in charge of the accounting and depreciation for Capital Assets have had no guidance or training in how to track land, land improvements, buildings, or building improvements. The Coordinator of Business and Finance is now going to gather the said personnel, including the Director of Operations and Transportation, which is the person in charge of the said personnel, and thoroughly go over their process with regards to capitalizing a capital asset and depreciation.

After briefly reviewing the reports it is apparent that items less than \$5,000 have been capitalized with regards to building improvements. The District plans on going back to the last unqualified audit, which was June 30, 2007, and reconciling the said accounts to reflect the accepted figures from that date. From there the District plans on combing through the last two years to track all land and building improvements, as well as small building purchases.

The District had attempted to send personnel to Windsor Management Training for the Fixed Asset Training, however, due to significant cuts in funding they were unable to budget for the workshops. This training now will be given more precedence.

STATE OF NEW MEXICO
ALAMOGORDO MUNICIPAL SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2009

Schedule VI

Section III – Federal Award Findings

None

Section IV – Prior Year Audit Findings

FS 07-02 - Under Collateralized Funds - Resolved
FS-08-01 - Audit Report - Resolved
FS 08-02 - SAS 112 Compliance - Resolved
FS 08-03 - Capital Assets - Repeated

Section V – Other Disclosures

Auditor Prepared Financials

The financial statements presented in this report were prepared by the auditors, Griego Professional Services, LLC.

Exit Conference

The contents of this report were discussed on November 9, 2009. The following individuals were in attendance.

Alamogordo Municipal Schools

Mike Harris, Superintendent
Dr. Allan Rickman, Board President
Mike Jones, Board Member
Sue Medina, Board Vice President
Carmen Spann, Budget Specialist
John Warfield, Coordinator of Business and Finance
Dave Flood, Director of Operations
Barbara Sturgis, Operations Department
Judy Jones, Human Resource Director

Griego Professional Services, LLC

Monica Yaple, CPA