

A large, abstract graphic composed of numerous thin, grey lines that curve and flow across the page from the left side towards the right, creating a sense of movement and depth.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
ANNUAL FINANCIAL REPORT
JUNE 30, 2013**

MOSS ADAMS LLP

Certified Public Accountants | Business Consultants

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**STATE OF NEW MEXICO
CITY OF LAS VEGAS**

Official Roster

June 30, 2013

City Council

<u>Name</u>	<u>Title</u>
Alfonso E. Ortiz	Mayor
Tonita Gurule Giron	Councilor
Vince Howell	Councilor
Joseph Herrera	Councilor
David Romero	Councilor

Administration

Timothy P. Dodge	City Manager
Eddie Trujillo	Judge
Pamela Marrujo	Finance Director
Cassandra Fresquez	City Clerk
Robert Pacheco	Housing Authority Executive Director

FINANCIAL SECTION

REPORT OF INDEPENDENT AUDITORS

The City Council
City of Las Vegas
and
Hector Balderas
New Mexico State Auditor

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Las Vegas, New Mexico (the City), as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents. We have also audited the financial statements of each of the City's non-major governmental and internal service funds, and the budgetary comparisons for the enterprise and internal service funds presented as supplementary information in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2013, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's

The City Council
City of Las Vegas
and
Hector Balderas
New Mexico State Auditor

internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Las Vegas, New Mexico, as of June 30, 2013, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to the above present fairly, in all material respects, the financial position of each nonmajor governmental fund, and internal service fund of the City, as of June 30, 2013, and the respective changes in financial position and cash flows, where applicable thereof, and the respective budgetary comparisons for the enterprise and internal service funds for the year ended, in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the accompanying management's discussion and analysis and budgetary comparison information as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquires of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

The City Council
City of Las Vegas
and
Hector Balderas
New Mexico State Auditor

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements, the combining and individual fund financial statements, and the budgetary comparisons. The accompanying schedule of expenditures of federal awards, as required by Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, the financial data schedule, as required by U.S. Department of Housing and Urban Development, Real Estate Assessment Center, and the additional schedules listed as other supplementary information in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The schedule of expenditures of federal awards, the financial data schedule and other schedules required by 2.2.2. *NMAC* are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with the auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures, the financial data schedule and other schedules required by 2.2.2. *NMAC* are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Governmental Auditing Standards*, we have also issued our report dated February 19, 2014 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of the audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

Mess Adams LLP

Albuquerque, New Mexico
February 19, 2014

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended June 30, 2013**

As management of City of Las Vegas, we offer readers of City of Las Vegas financial statements this narrative overview and analysis of the financial activities of City of Las Vegas for the fiscal year ended June 30, 2013. We encourage readers to consider the information presented here in conjunction with the financial statements of City of Las Vegas and additional information provided.

FINANCIAL HIGHLIGHTS

- The assets of City of Las Vegas exceeded its liabilities at June 30, 2013 by \$80,225,851 (*net position*). Of this amount, \$17,629,041 (*unrestricted net position*) may be used to meet the government's ongoing obligations to citizens and creditors.
- The government's total net position increased by \$2,462,023 during the year. The majority of this increase is due to an increase in taxes collected, grant money received for the year ending June 30, 2013.
- As of June 30, 2013, the City's governmental funds reported combined ending fund balances of \$7,236,227. Of this total, \$1,856,673 is designated for debt service and capital projects.
- At the close of the current fiscal year, unassigned fund balance for the general fund was \$3,670,768 or 30 percent of total general fund expenditures.

Financial Statements Overview

This discussion and analysis is intended to serve as an introduction to City of Las Vegas' basic financial statements. City of Las Vegas' basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements.

The *government-wide financial statements* are designed to provide readers with a broad overview of City of Las Vegas' finances, in a manner similar to a private-sector business.

The *Statement of Net Position* presents information on all of City of Las Vegas' assets and liabilities, with the difference between the two reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether or not the financial position of City of Las Vegas is improving or deteriorating.

The *Statement of Activities* presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of City of Las Vegas that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of City of Las Vegas include general government, public safety, public works, culture and recreation, and health and welfare. The business-type activities of the City include wastewater, natural gas, solid waste and water funds, as well as internal service funds.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended June 30, 2013**

The government-wide financial statements can be found on pages 14 through 16 of this report.

Fund Financial Statements

Fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. City of Las Vegas, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of City of Las Vegas can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental Funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in determining what financial resources are available in the near future to finance the City's programs.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

City of Las Vegas maintains more than fifty individual governmental funds organized according to their type (special revenue, debt service and capital projects). Information is presented separately in the governmental fund balance sheet and statement of revenues, expenditures, and changes in fund balances for the General Fund, which is considered to be a major fund. Data from the other forty-nine governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of *combining statements* elsewhere in this report.

City of Las Vegas adopts an annual appropriated budget for its general fund and all other funds. A budgetary comparison statement has been provided for the General Fund to demonstrate compliance with this budget. In addition, the individual financial statements of the non-major governmental fund types include budgetary comparison data.

The basic governmental fund financial statements can be found on pages 17 through 20 of this report.

Proprietary funds. Proprietary funds are generally used to account for services for which the City charges customers – either outside customers or internal units or departments of the City. Proprietary funds provide the same type of information as shown in the government-wide financial statements, only in more detail. The City maintains four types of proprietary funds, in addition to the internal service funds:

Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The City uses enterprise funds to account for the wastewater, natural gas, solid waste and water operations of the City. The enterprise funds are considered to be major funds of the City.

The proprietary fund financial statements can be found on pages 21 through 23 this report.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended June 30, 2013**

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support City of Las Vegas' own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

City of Las Vegas fiduciary funds account for the revenues collected on behalf of the Sangre de Cristo Solid Waste Authority and their remittance to other governmental agencies.

The fiduciary fund financial statement can be found on page 24 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 25 through 57 of this report.

Combining statements. The combining statements referred to earlier in connection with non-major governmental funds are presented immediately following the notes to the financial statements. Combining and individual fund statements and schedules can be found in pages 67 through 92 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Analysis of Position

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of City of Las Vegas, assets exceeded liabilities by \$80,225,851 at the close of the current fiscal year.

The largest portion of City of Las Vegas' net position represents the City's net investment of \$59,956,165 in capital assets (e.g., land improvements, buildings, infrastructure and machinery & equipment), less any related outstanding debt used to acquire those assets. City of Las Vegas uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Although City of Las Vegas' investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The most significant variation from 2013 is due to the capital assets. They have increased due to significant construction in progress related to sewer project upgrades and other improvement projects.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended June 30, 2013**

CITY OF LAS VEGAS' NET POSITION

	June 30, 2013			June 30, 2012		
	Governmental Activities	Business-Type Activities	Total	Governmental Activities	Business-Type Activities	Total
Assets						
Cash and cash equivalents	\$ 5,819,079	17,136,413	22,955,492	6,033,863	18,628,719	24,662,582
Other current assets	2,020,089	1,157,717	3,177,806	2,753,869	835,600	3,589,469
Capital assets, net of accumulated depreciation	47,231,278	35,223,119	82,454,397	45,366,437	33,699,544	79,065,981
Total assets	\$ 55,070,446	53,517,249	108,587,695	54,154,169	53,163,863	107,318,032
Liabilities						
Long-term liabilities outstanding	6,964,402	17,872,830	24,837,232	5,644,384	20,030,606	25,674,990
Other liabilities	1,118,325	2,406,287	3,524,612	1,299,422	2,579,792	3,879,214
Total liabilities	8,082,727	20,279,117	28,361,844	6,943,806	22,610,398	29,554,204
Net Position						
Net investment in capital assets	41,722,625	18,233,540	59,956,165	39,696,253	15,253,448	54,949,701
Restricted	1,856,673	783,972	2,640,645	2,284,961	785,384	3,070,345
Unrestricted	3,408,421	14,220,620	17,629,041	5,229,149	14,514,633	19,743,782
Total net position	46,987,719	33,238,132	80,225,851	47,210,363	30,553,465	77,763,828
Total liabilities and net position	\$ 55,070,446	53,517,249	108,587,695	54,154,169	53,163,863	107,318,032

A portion of City of Las Vegas' net position (3%) represents resources that are subject to restrictions. The restrictions relate to covenants provided by the City's long-term debt issuance and capital projects. The remaining balance of *unrestricted net position* of \$17,629,041 may be used to meet the government's ongoing obligations to citizens and creditors. At the end of the current fiscal year, City of Las Vegas is able to report positive balances in all three categories of net position, for the government as a whole as well as for the business-type activities.

Analysis of Changes in Net Position

The City's net position overall increased by \$2,462,023 during the current fiscal year. These increases are explained in the government and business-type activities discussion below, and are primarily a result of increased revenues while reducing the City's expenditures during the fiscal year.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended June 30, 2013**

**Changes in Net Position
For the Year Ended June 30, 2013**

	Governmental Activities	Business-Type Activities	Total
Revenues			
Program revenues:			
Charges for services	\$ 1,980,141	14,702,999	16,683,140
Operating grants and contributions	2,111,655	639,989	2,751,644
General revenues:			
Property taxes	1,254,356	-	1,254,356
Other taxes	431,887	-	431,887
Gross receipts taxes	8,665,355	953,729	9,619,084
Licenses and fees	303,240	-	303,240
Interest income	37,457	71,462	108,919
Miscellaneous income	1,962,016	471,578	2,433,594
	<u>16,746,107</u>	<u>16,839,757</u>	<u>33,585,864</u>
Expenses			
General government	3,860,056	-	3,860,056
Public safety	5,981,648	-	5,981,648
Public works	2,437,783	-	2,437,783
Culture and recreation	1,515,741	-	1,515,741
Health and welfare	2,418,247	-	2,418,247
Interest on long-term debt	205,014	-	205,014
Wastewater	-	2,219,807	2,219,807
Natural gas	-	4,398,715	4,398,715
Solid waste	-	2,467,772	2,467,772
Water	-	4,984,495	4,984,495
	<u>16,418,489</u>	<u>14,070,789</u>	<u>30,489,278</u>
Increase (decrease) in net position before transfers	<u>327,618</u>	<u>2,768,968</u>	<u>3,096,586</u>
Transfers	<u>(550,262)</u>	<u>(84,301)</u>	<u>(634,563)</u>
Increase (decrease) in net position	<u>(222,644)</u>	<u>2,684,667</u>	<u>2,462,023</u>
Net position, beginning of year	<u>47,210,363</u>	<u>30,553,465</u>	<u>77,763,828</u>
Net position, end of year	<u>\$ 46,987,719</u>	<u>33,238,132</u>	<u>80,225,851</u>

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended June 30, 2013**

**Changes in Net Position
For the Year Ended June 30, 2012**

	Governmental Activities	Business-Type Activities	Total
Revenues			
Program revenues:			
Charges for services	\$ 1,974,504	14,068,037	16,042,541
Operating grants and contributions	2,506,122	1,125,697	3,631,819
General revenues:			
Property taxes	1,309,114	-	1,309,114
Other taxes	313,145	-	313,145
Gross receipts taxes	8,678,131	1,047,565	9,725,696
Licenses and fees	264,202	-	264,202
Interest income	277,358	218,335	495,693
Miscellaneous income	873,385	-	873,385
	<u>16,195,961</u>	<u>16,459,634</u>	<u>32,655,595</u>
Expenses			
General government	3,580,628	-	3,580,628
Public safety	5,903,450	-	5,903,450
Public works	2,437,702	-	2,437,702
Culture and recreation	1,596,369	-	1,596,369
Health and welfare	1,267,598	-	1,267,598
Interest on long-term debt	232,094	-	232,094
Wastewater	-	1,981,699	1,981,699
Natural gas	-	4,884,782	4,884,782
Solid waste	-	2,203,490	2,203,490
Water	-	4,259,604	4,259,604
	<u>15,017,841</u>	<u>13,329,575</u>	<u>28,347,416</u>
Increase (decrease) in assets before transfers	<u>1,178,120</u>	<u>3,130,059</u>	<u>4,308,179</u>
Transfers	<u>48,037</u>	<u>(48,037)</u>	<u>-</u>
Increase (decrease) in net position	<u>1,226,157</u>	<u>3,082,022</u>	<u>4,308,179</u>
Net position, beginning of year	<u>45,984,206</u>	<u>27,471,443</u>	<u>73,455,649</u>
Net position, end of year	<u>\$ 47,210,363</u>	<u>30,553,465</u>	<u>77,763,828</u>

Governmental activities. Fiscal year 2013 governmental activities decreased City of Las Vegas' net position by \$222,644. This is lower compared to the \$1,226,157 increase in net position in fiscal year 2012 due to higher expenditures in the governmental activities of health and welfare funds.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended June 30, 2013**

Business-type activities. Fiscal year 2013 business-type activities increased the City's net position by \$2,684,667. The key element of this increase is due to the increased in revenues over expenses for the Wastewater, Water, and Solid Waste funds.

FINANCIAL ANALYSIS OF THE CITY'S FUNDS

As noted earlier, City of Las Vegas uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of City of Las Vegas' governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing City of Las Vegas' financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year. Types of Governmental funds reported by the City include the General Fund, Special Revenue Funds, Debt Service Funds and Capital Projects Funds.

As of the end of the current fiscal year, City of Las Vegas' governmental funds reported combined ending fund balances of \$7,236,227, a decrease of \$679,236 in comparison with the prior year. The decrease is primarily due to an excess of expenditures over revenues for the governmental funds. Approximately 48 percent of this total amount, \$3,454,444, constitutes unassigned fund balance, which is available for spending at the government's discretion. The remainder of fund balance of \$3,779,296 is restricted and assigned to indicate that it is not available for new spending because it has already been committed to pay for future debt service payments, subsequent year's expenditures and inventory.

Revenues for governmental funds overall totaled \$16,746,107 in the fiscal year ended June 30, 2013, which represents a decrease of \$275,506 from the fiscal year ended June 30, 2012. Expenditures for governmental funds, totaling \$23,829,519, which represents an increase of \$6,002,278 from the fiscal year ended June 30, 2012, as a result of bonds and loan refunding of \$5,016,975 during the year. In the fiscal year ended June 30, 2013, revenues for governmental funds were less than expenditures by \$7,083,412.

The General Fund is the chief operating fund of City of Las Vegas. At the end of the current fiscal year, unassigned fund balance of the general fund was \$3,670,768.

The fund balance of City of Las Vegas' general fund decreased by \$634,859 during the current fiscal year due to the increase in expenditures. Overall, the general fund's performance resulted in an excess of expenditures over revenues in the fiscal year ended June 30, 2013 of \$210,672.

Proprietary Funds. The City's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

At the end of the fiscal year, the unrestricted net position for enterprise funds were \$13,437,729. The total increase in net position for the enterprise funds was \$2,943,803. Factors concerning the finances of this fund have been addressed previously in the discussion of the City's business-type activities.

Fiduciary Funds. The City maintains fiduciary funds for the assets of the Sangre de Cristo Solid Waste Authority for the State of New Mexico. A schedule of changes in fiduciary assets and liabilities can be found in page 24.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended June 30, 2013**

General Fund Budgetary Highlights

City budgets reflect the same pattern as seen in the revenue and expenditures of the City. The State of New Mexico budget process is defined under state law and regulation. To enhance the process of developing a budget at the City level, City of Las Vegas utilizes goals and objectives defined by the City Councilors, community input meetings, long term plans and input from various staff groups to develop the City budget. City priorities are well defined through this process.

GASB Statement No. 34 does not require a statement presenting the overall result of the budget for each year; however, all major budgetary funds are required to be reported as a separate statement.

The total variation in revenues from the original and final budgets in the general fund was \$71,806. The total variation in expenditures from the original and final budgets in the general fund was \$135,117.

Capital Asset and Debt Administration

Capital assets. City of Las Vegas' capital assets for its governmental and business-type activities as of June 30, 2013 amount to \$82,454,397 (net of accumulated depreciation). Capital assets include land and land improvements, construction in progress, infrastructure, buildings and improvements, machinery and equipment, vehicles, water system and water rights. The total change in the City's capital assets for the current fiscal year was an increase of \$1,864,841 for governmental activities and an increase of \$1,529,700 for business-type activities, mostly related to the results of projects completed during the year. The City has significant construction in progress related to some road constructions.

**Capital Assets, Net of Depreciation
June 30, 2013**

	Governmental Activities	Business-Type Activities	Total
Land and land improvements	\$ 19,223,536	1,993,634	21,217,170
Construction in progress	568,851	750,125	1,318,976
Infrastructure	14,449,563	29,406,959	43,856,522
Buildings & improvements	19,778,812	4,543,185	24,321,997
Machinery & equipment	6,401,600	2,615,915	9,017,515
Vehicles	6,095,458	3,344,126	9,439,584
Water rights	-	4,232,975	4,232,975
Water systems	-	3,270,820	3,270,820
Total capital assets	66,517,820	50,157,739	116,675,559
Accumulated depreciation	<u>(19,286,542)</u>	<u>(14,934,620)</u>	<u>(34,221,162)</u>
Capital assets, net of accumulated depreciation	<u>\$ 47,231,278</u>	<u>35,223,119</u>	<u>82,454,397</u>

See Note 6 in the accompanying Notes to the Financial Statements for further information regarding capital assets.

Debt Administration. At the end of the current fiscal year, City of Las Vegas had total long-term obligations outstanding of \$26,988,108.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended June 30, 2013**

City of Las Vegas' Outstanding Debt As of June 30, 2013

	Governmental Activities	Business-like Activities	Total
Bonds	\$ 6,310,000	-	6,310,000
NMFA Loans	574,588	-	574,588
Government Capital Loans	247,090	-	247,090
Landfill Closure Costs	-	2,254,190	2,254,190
Wastewater Loans	-	12,611,278	12,611,278
Solid Waste Bond	-	126,000	126,000
Solid Waste Loans	-	2,845,615	2,845,615
Water Bond	-	618,000	618,000
Water Loans	-	788,686	788,686
Other liabilities	-	58,134	58,134
Compensated absences	<u>401,949</u>	<u>152,578</u>	<u>554,527</u>
Total long-term liabilities	<u>\$ 7,533,627</u>	<u>19,454,481</u>	<u>26,988,108</u>

See Note 7 in the accompanying Notes to the Financial Statements for further information regarding City of Las Vegas' long-term debt.

The City is not aware of any facts, decisions or conditions that are expected to have a significant effect on financial position or results of operations.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of City of Las Vegas' finances for all of those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the City of Las Vegas Administration, City of Las Vegas, 1700 N. Grand Ave., Las Vegas, New Mexico 87701.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

STATE OF NEW MEXICO
CITY OF LAS VEGAS
STATEMENT OF NET POSITION
June 30, 2013

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	
ASSETS				
Current assets				
Cash and cash equivalents	\$ 5,819,079	16,352,441	22,171,520	767,973
Receivables, net	2,173,214	990,096	3,163,310	1,955
Inventory	127,042	377,843	504,885	33,112
Internal balances	(280,167)	(210,222)	(490,389)	490,389
Total current assets	7,839,168	17,510,158	25,349,326	1,293,429
Noncurrent assets				
Restricted cash and cash equivalents	-	783,972	783,972	31,029
Capital assets	66,517,820	50,157,739	116,675,559	10,980,746
Less: accumulated depreciation	(19,286,542)	(14,934,620)	(34,221,162)	(7,186,257)
Total noncurrent assets	47,231,278	36,007,091	83,238,369	3,825,518
Total assets	\$ 55,070,446	53,517,249	108,587,695	5,118,947

See Notes to Financial Statements.

STATE OF NEW MEXICO
CITY OF LAS VEGAS
STATEMENT OF NET POSITION (CONTINUED)
June 30, 2013

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	
LIABILITIES				
Current liabilities				
Accounts payable	\$ 210,679	94,979	305,658	18,712
Accrued payroll	323,604	192,846	516,450	63,799
Accrued compensated absences	-	-	-	19,389
Meter deposits	-	407,168	407,168	-
Tenant security deposits	-	-	-	31,029
Accrued interest	14,817	129,643	144,460	-
Current portion of long-term debt	569,225	1,581,651	2,150,876	-
Total current liabilities	1,118,325	2,406,287	3,524,612	132,929
Noncurrent liabilities				
Accrued compensated absences	401,949	152,578	554,527	8,090
Accrued landfill closure costs	-	2,254,190	2,254,190	-
Bonds, loans and capital leases payable	6,562,453	15,407,928	21,970,381	-
Other liabilities	-	58,134	58,134	-
Total noncurrent liabilities	6,964,402	17,872,830	24,837,232	8,090
Total liabilities	8,082,727	20,279,117	28,361,844	141,019
NET POSITION				
Net investment in capital assets	41,722,625	18,233,540	59,956,165	3,794,489
Restricted for:				
Repair, replacement and other	-	783,972	783,972	-
Debt service	1,252,140	-	1,252,140	-
Capital projects	604,533	-	604,533	-
Special revenue	-	-	-	-
Unrestricted	3,408,421	14,220,620	17,629,041	1,183,439
Total net position	46,987,719	33,238,132	80,225,851	4,977,928
Total liabilities and net position	\$ 55,070,446	53,517,249	108,587,695	5,118,947

See Notes to Financial Statements.

STATE OF NEW MEXICO
CITY OF LAS VEGAS
STATEMENT OF ACTIVITIES
June 30, 2013

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Assets			
	Expenses	Charges for Services	Capital Grants	Operating Grants and Contributions	Primary Government			Component Unit
					Governmental Activities	Business-Type Activities	Total	
Primary Government								
Governmental Activities								
General government	\$ 3,860,056	1,963,766	-	155,396	(1,740,894)	-	(1,740,894)	-
Public safety	5,981,648	16,225	-	375,220	(5,590,203)	-	(5,590,203)	-
Public works	2,437,783	-	-	1,065,758	(1,372,025)	-	(1,372,025)	-
Culture and recreation	1,515,741	150	-	502,281	(1,013,310)	-	(1,013,310)	-
Health and welfare	2,418,247	-	-	13,000	(2,405,247)	-	(2,405,247)	-
Interest on long-term debt	205,014	-	-	-	(205,014)	-	(205,014)	-
Total governmental activities	16,418,489	1,980,141	-	2,111,655	(12,326,693)	-	(12,326,693)	-
Business-type Activities								
Wastewater	2,219,807	2,212,612	-	-	-	(7,195)	(7,195)	-
Natural gas	4,398,715	5,932,689	-	-	-	1,533,974	1,533,974	-
Solid waste	2,467,772	2,887,580	-	99,989	-	519,797	519,797	-
Water	4,984,495	3,670,118	-	540,000	-	(774,377)	(774,377)	-
Total business-type activities	14,070,789	14,702,999	-	639,989	-	1,272,199	1,272,199	-
Total primary government	\$ 30,489,278	16,683,140	-	2,751,644	(12,326,693)	1,272,199	(11,054,494)	
Component Unit:								
Housing	\$ 1,755,883	427,048	-	866,507				(462,328)
General Revenues:								
Taxes:								
Property taxes, levied for general purposes					\$ 1,254,356	-	1,254,356	-
Gross receipts taxes					8,665,355	953,729	9,619,084	-
Gasoline and motor vehicle taxes					431,887	-	431,887	-
Licenses and fees					303,240	-	303,240	547
Interest income					37,457	71,462	108,919	1,602
Other income					1,962,016	471,578	2,433,594	48,722
Transfers					(550,262)	(84,301)	(634,563)	634,563
Total general revenues and transfers					12,104,049	1,412,468	13,516,517	685,434
Change in net position					(222,644)	2,684,667	2,462,023	223,106
Net position, beginning					47,210,363	30,553,465	77,763,828	4,754,822
Net position, ending					\$ 46,987,719	33,238,132	80,225,851	4,977,928

See Notes to Financial Statements.

FUND FINANCIAL STATEMENTS

STATE OF NEW MEXICO
CITY OF LAS VEGAS
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

	General Fund	Street Improvement	Other Governmental Funds	Total
ASSETS				
Cash and cash equivalents	\$ 2,532,903	852,953	2,433,223	5,819,079
Receivables, net	1,469,483	167,600	536,131	2,173,214
Inventory	127,042	-	-	127,042
Due from other funds	797,707	2,679	8,371	808,757
Total assets	\$ 4,927,135	1,023,232	2,977,725	8,928,092
LIABILITIES				
Accounts payable	\$ 160,462	2,485	47,732	210,679
Accrued payroll	291,492	15,750	16,362	323,604
Due to other funds	608,713	-	480,211	1,088,924
Total liabilities	1,060,667	18,235	544,305	1,623,207
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	68,658	-	-	68,658
FUND BALANCE				
Nonspendable:				
Inventory	127,042	-	-	127,042
Restricted:				
Future debt service payments	-	-	1,252,140	1,252,140
Capital projects	-	-	604,533	604,533
General government	-	-	1,446	1,446
Public safety	-	-	112,753	112,753
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	20,905	20,905
Assigned:				
General government	-	-	163,110	163,110
Public safety	-	-	85,511	85,511
Public works	-	1,004,997	165,033	1,170,030
Culture and recreation	-	-	243,585	243,585
Health and welfare	-	-	728	728
Unassigned:				
General fund	3,670,768	-	-	3,670,768
Special revenue and capital projects funds	-	-	(216,324)	(216,324)
Total fund balances	3,797,810	1,004,997	2,433,420	7,236,227
Total liabilities deferred inflows of resources and fund balances	\$ 4,927,135	1,023,232	2,977,725	8,928,092

See Notes to Financial Statements.

STATE OF NEW MEXICO
CITY OF LAS VEGAS
GOVERNMENTAL FUNDS
RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF
NET POSITION - GOVERNMENTAL FUNDS
June 30, 2013

Amounts reported for governmental activities in the statement of net position are different because:

Fund balances - total governmental funds	\$ 7,236,227
Net Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds	47,231,278
Interest on long-term debt is not accrued in the fund financial statements unless it is due and payable:	
Accrued interest	(14,817)
A portion of receivables reported in the Statement of Net Position is not currently available in the fund	68,658
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the funds:	
Accrued compensated absences	(401,949)
Bonds, loans and capital leases payable	<u>(7,131,678)</u>
Net position of governmental activities	<u>\$ 46,987,719</u>

STATE OF NEW MEXICO
CITY OF LAS VEGAS
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
For the Year Ended June 30, 2013

	General Fund	Street Improvement	Other Governmental Funds	Total
Taxes				
Property	\$ 1,254,356	-	-	1,254,356
Gross receipts	6,963,553	625,927	1,075,875	8,665,355
Gasoline and motor vehicle taxes	-	431,887	-	431,887
Intergovernmental income				
Federal grants	-	-	1,288,905	1,288,905
State grants	2,836	-	819,914	822,750
Charges for services	1,963,766	-	16,375	1,980,141
Licenses and fees	175,722	-	127,518	303,240
Interest income	33,168	-	4,289	37,457
Other	1,496,089	12,886	453,041	1,962,016
Total revenues	11,889,490	1,070,700	3,785,917	16,746,107
Expenditures				
Current				
General government	2,951,546	-	312,599	3,264,145
Public safety	5,169,382	-	379,398	5,548,780
Public works	857,443	850,567	159,763	1,867,773
Culture and recreation	1,167,297	-	171,497	1,338,794
Health and welfare	1,855,400	-	528,891	2,384,291
Capital outlay	13,304	-	3,695,740	3,709,044
Debt service - Principal	85,790	-	5,425,888	5,511,678
Debt service - Interest	-	-	205,014	205,014
Total expenditures	12,100,162	850,567	10,878,790	23,829,519
Excess of revenues over expenditures	(210,672)	220,133	(7,092,873)	(7,083,412)
Other financing sources (uses)				
Proceeds from bond issuance	-	-	6,640,000	6,640,000
Premium on bond issuance	-	-	314,438	314,438
Transfers in	391,095	143,200	7,951,629	8,485,924
Transfers out	(815,282)	(65,349)	(8,155,555)	(9,036,186)
Total other financing sources (uses)	(424,187)	77,851	6,750,512	6,404,176
Net change in fund balances	(634,859)	297,984	(342,361)	(679,236)
Fund balances - beginning of year	4,432,669	707,013	2,775,781	7,915,463
Fund balance - end of year	\$ 3,797,810	1,004,997	2,433,420	7,236,227

See Notes to Financial Statements.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2013**

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds	<u>\$ (679,236)</u>
Property taxes that are not recognized in the fund balance	<u>68,658</u>

Governmental funds report capital outlays as expenditures. However in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense:

Expenditures for capital assets	3,291,032
Current year depreciation	<u>(1,457,017)</u>
	<u>1,834,015</u>

The issuance of long-term debt (e.g. bonds, loans, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of premiums and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities:

Change in accrued interest	(13,978)
Change in accrued compensated absences	<u>29,391</u>
Payments on bonds and loans	161,531
Additional borrowings	(6,640,000)
Payment on refunded bonds	<u>5,016,975</u>
	<u>(1,461,494)</u>
Change in net position of governmental activities	<u>\$ (222,644)</u>

See Notes to Financial Statements.

STATE OF NEW MEXICO
CITY OF LAS VEGAS
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
June 30, 2013

	Enterprise Funds					Business-type Activities -
	Wastewater	Natural Gas	Solid Waste	Water	Total	Internal Service Funds
ASSETS						
Current assets						
Cash and cash equivalents	\$ 2,345,128	4,464,004	3,026,253	5,692,034	15,527,419	825,022
Receivables, net	191,584	146,794	293,228	358,490	990,096	-
Inventory	-	153,585	-	224,258	377,843	-
Interfund receivable	-	-	-	19,533	19,533	20,000
Total current assets	2,536,712	4,764,383	3,319,481	6,294,315	16,914,891	845,022
Noncurrent assets						
Restricted cash and cash equivalents	-	-	419,132	364,840	783,972	-
Capital assets	23,990,934	1,296,473	2,525,667	20,618,738	48,431,812	1,725,927
Less: accumulated depreciation	(3,624,439)	(988,288)	(1,153,732)	(7,477,297)	(13,243,756)	(1,690,864)
Total noncurrent assets	20,366,495	308,185	1,791,067	13,506,281	35,972,028	35,063
Total assets	22,903,207	5,072,568	5,110,548	19,800,596	52,886,919	880,085
LIABILITIES						
Current liabilities						
Accounts payable	12,769	1,225	29,007	48,239	91,240	3,739
Meter deposits payable	-	242,593	-	164,575	407,168	-
Accrued payroll	18,335	19,745	33,399	91,292	162,771	30,075
Interfund payable	60,000	-	79,755	110,000	249,755	-
Accrued interest payable	111,468	-	11,112	7,063	129,643	-
Current portion of long-term debt	788,537	-	425,398	367,716	1,581,651	-
Total current liabilities	991,109	263,563	578,671	788,885	2,622,228	33,814
Noncurrent liabilities						
Accrued compensated absences	19,779	27,107	32,722	45,103	124,711	27,867
Accrued landfill closure costs	-	-	2,254,190	-	2,254,190	-
Bonds, loans and capital leases payable	11,822,741	-	2,546,217	1,038,970	15,407,928	-
Other liabilities	9,314	20,416	12,161	16,243	58,134	-
Total noncurrent liabilities	11,851,834	47,523	4,845,290	1,100,316	17,844,963	27,867
Total liabilities	12,842,943	311,086	5,423,961	1,889,201	20,467,191	61,681
NET POSITION						
Net investment in capital assets	7,755,217	308,185	(1,599,680)	11,734,755	18,198,477	35,063
Restricted for repair, replacement and other	-	-	419,132	364,840	783,972	-
Unrestricted	2,305,047	4,453,297	867,135	5,811,800	13,437,279	783,341
Total net position	\$ 10,060,264	4,761,482	(313,413)	17,911,395	32,419,728	818,404
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds					818,404	
Net position of business-type activities					<u>\$ 33,238,132</u>	

See Notes to Financial Statements.

STATE OF NEW MEXICO
CITY OF LAS VEGAS
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
June 30, 2013

	Enterprise Funds					Business-Type Activities Internal Service Funds
	Wastewater	Natural Gas	Solid Waste	Water	Total	
Operating Revenues						
Charges for services	\$ 2,212,612	5,932,689	2,887,580	3,670,118	14,702,999	-
Total operating revenues	2,212,612	5,932,689	2,887,580	3,670,118	14,702,999	-
Operating Expenses						
Personnel services	440,073	499,831	758,503	1,219,819	2,918,226	789,703
Utilities	49,492	21,351	174,280	50,861	295,984	23,193
Contractual services	299,258	2,778,227	87,151	238,604	3,403,240	113,767
Supplies	27,996	11,353	15,106	66,574	121,029	12,635
Maintenance and materials	161,276	20,837	279,252	220,062	681,427	10,218
Other costs	1,096,209	1,067,116	1,082,120	1,815,451	5,060,896	378,741
Total operating expenses	2,074,304	4,398,715	2,396,412	3,611,371	12,480,802	1,328,257
Operating income (loss)	138,308	1,533,974	491,168	58,747	2,222,197	(1,328,257)
Nonoperating Revenues (Expenses)						
Gross receipts tax	-	-	192,097	761,632	953,729	-
Interest expense	(145,503)	-	(71,360)	(44,867)	(261,730)	-
Interest income	13,216	18,174	8,144	27,807	67,341	4,121
Grant revenue	-	-	99,989	540,000	639,989	-
Miscellaneous income	98,164	-	242,349	131,065	471,578	-
Total nonoperating revenues (expenses)	(34,123)	18,174	471,219	1,415,637	1,870,907	4,121
Income (loss) before transfers	104,185	1,552,148	962,387	1,474,384	4,093,104	(1,324,136)
Transfers in (out)						
Transfers (out)	(366,000)	(341,000)	(230,200)	(451,000)	(1,388,200)	(180,000)
Transfers in	135,699	-	-	103,200	238,899	1,245,000
Total transfers in (out), net	(230,301)	(341,000)	(230,200)	(347,800)	(1,149,301)	1,065,000
Change in net position	(126,116)	1,211,148	732,187	1,126,584	2,943,803	(259,136)
Net position (deficit), beginning of year	10,186,380	3,550,334	(1,045,600)	16,784,811	29,475,925	1,077,540
Net position (deficit), end of year	\$ 10,060,264	4,761,482	(313,413)	17,911,395	32,419,728	818,404

See Notes to Financial Statements.

STATE OF NEW MEXICO
CITY OF LAS VEGAS
STATEMENT OF CASH FLOWS - PROPRIETARY FUNDS
For the Year Ended June 30, 2013

	Enterprise Funds					Business-type Activities
	Waste Water	Natural Gas	Solid Waste	Water	Total	Internal Service Funds
Cash flows from operating activities:						
Cash received from user charges	\$ 2,144,135	5,508,137	2,680,611	3,615,906	13,948,789	-
Cash payments to employees for services	(426,429)	(499,788)	(767,309)	(1,170,544)	(2,864,070)	(801,873)
Cash payments to suppliers for goods and services	(1,119,973)	(4,021,225)	(1,476,316)	(2,253,849)	(8,871,363)	(532,526)
Net cash provided by (used in) operating activities	597,733	987,124	436,986	191,513	2,213,356	(1,334,399)
Cash flows from noncapital financing activities:						
Taxes	-	-	192,097	761,632	953,729	-
Miscellaneous income	98,164	-	242,349	131,065	471,578	-
Transfers out	(366,000)	(341,000)	(230,200)	(451,000)	(1,388,200)	(180,000)
Transfers in	135,699	-	-	103,200	238,899	1,245,000
Net cash (used in) provided by noncapital financing activities:	(132,137)	(341,000)	204,246	544,897	276,006	1,065,000
Cash flows from capital and related financing activities:						
Interest paid	(145,503)	-	(71,360)	(44,867)	(261,730)	-
Proceeds from grant award	-	-	99,989	540,000	639,989	-
Change in accrued interest	(35,452)	-	(708)	(43,315)	(79,475)	-
Change in landfill closure liability	-	-	(76,600)	-	(76,600)	-
Proceeds from long-term debt	-	-	-	60,000	60,000	-
Payments of long-term debt	(780,124)	-	(350,313)	(356,842)	(1,487,279)	-
Acquisition of capital assets	(232,927)	(83,306)	(219,738)	(2,025,879)	(2,561,850)	(16,786)
Net cash (used in) provided by capital and related financing activities:	(1,194,006)	(83,306)	(618,730)	(1,870,903)	(3,766,945)	(16,786)
Cash flows from investing activities:						
Interest on investments	13,216	18,174	8,144	27,807	67,341	4,121
Net cash provided by investing activities	13,216	18,174	8,144	27,807	67,341	4,121
Net (decrease) increase in cash and cash equivalents	(715,194)	580,992	30,646	(1,106,686)	(1,210,242)	(282,064)
Cash and cash equivalents - beginning of year	3,060,322	3,883,012	3,414,739	7,163,560	17,521,633	1,107,086
Cash and cash equivalents - end of year	\$ 2,345,128	4,464,004	3,445,385	6,056,874	16,311,391	825,022
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:						
Operating income (loss)	\$ 138,308	1,533,974	491,168	58,747	2,222,197	(1,328,257)
Adjustments to reconcile operating income (loss) to net cash (used) by operating activities:						
Depreciation	513,220	63,537	141,744	325,599	1,044,100	10,961
Changes in assets and liabilities						
Receivables	(68,477)	17,307	(88,085)	16,476	(122,779)	-
Inventory	-	(107,422)	-	(91,916)	(199,338)	-
Accounts payable	11,974	(78,456)	19,849	(26,654)	(73,287)	(4,933)
Accrued payroll expenses	4,223	(1,939)	(10,899)	47,811	39,196	(7,185)
Other liabilities	(10,936)	(364,906)	-	(69,326)	(445,168)	-
Compensated absences	9,421	1,982	2,093	1,464	14,960	(4,985)
Meter deposits	-	(76,953)	(118,884)	(70,688)	(266,525)	-
Net cash provided by (used in) operating activities	\$ 597,733	987,124	436,986	191,513	2,213,356	(1,334,399)

See Notes to Financial Statements.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
For the Year Ended June 30, 2013**

ASSETS

Cash	<u>\$ 782</u>
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LIABILITIES

Due to other entities	<u>\$ 782</u>
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See Notes to Financial Statements.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2013**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Las Vegas (City) became a charter city upon consolidation of the Town of Las Vegas in 1970. This consolidation was effected by a vote of all qualified electors of the Town of Las Vegas and the City of Las Vegas. The City operates under a Council-Mayor form of government and provides the following services as authorized by its charter: public safety (police and fire), highways and streets, public utilities (water, wastewater, gas and solid waste), health and social services, culture-recreation, education, public improvements, housing, planning and zoning, and general administrative services.

The City of Las Vegas is a body politic and corporate under the name and form of government selected by its qualified electors. The City may:

1. Sue or be sued;
2. Enter into contracts and leases;
3. Acquire and hold property, both real and personal;
4. Have common seal, which may be altered at pleasure;
5. Exercise such other privileges that are incident to corporations of like character or degree that are not inconsistent with the laws of New Mexico;
6. Protect generally the property of its municipality and its inhabitants;
7. Preserve peace and order within the municipality; and
8. Establish rates for services provided by municipal utilities and revenue-producing projects, including amounts which the governing body determines to be reasonable in the operation of similar facilities.

This summary of significant accounting policies of the City of Las Vegas is presented to assist in the understanding of City's financial statements. The financial statements and notes are the representation of City's management who is responsible for their integrity and objectivity.

The more significant of the City's accounting policies are described below.

A. Financial Reporting Entity

In evaluating how to define the City, for financial reporting purposes, management has considered all potential component units.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organizations; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organization. Component units also may include organizations that are fiscally dependent on the City in that the City approves the budget, levies their taxes or issues their debt. Based upon the application of these criteria, the following is a brief review of each potential component unit addressed in defining the City's reporting entity.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2013**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The City of Las Vegas Housing Authority (Authority) provides housing services to qualified families and is governed by the City's Mayor and Council. The Authority is a discretely presented component unit of the City. The Authority did not issue separate audited financial statements for the fiscal year ended June 30, 2013.

The Sangre de Cristo Solid Waste Authority has been created to handle solid waste on a regional basis and was formed through a joint powers agreement between the City of Las Vegas, San Miguel County, Mora County, the Village of Wagon Mound and the Village of Pecos. Each of the aforementioned entities has representation on the governing board. The City of Las Vegas is the fiscal agent for the Authority. Sangre de Cristo Solid Waste Authority does not qualify as a component unit.

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

The Statement of Net Position and the Statement of Activities were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets and liabilities resulting from non-exchange transactions are recognized when earned.

In the government-wide Statement of Net Position, both the governmental and business-type activities columns (a) are presented on a consolidated basis by column, (b) and are reported on a full accrual, economic resource basis.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2013

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes, net of estimated refunds and estimated uncollectible amounts, are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Sales and use taxes are classified as derived tax revenues and are recognized as revenue when the underlying exchange takes place and the revenues are measurable and available. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The City reports the following major governmental funds:

The *General Fund* is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *Street Improvement Fund (216)* is to account for the costs of paving the streets in certain areas (districts) within the City. Financing is provided by gasoline taxes and a ¼% local option gross receipts tax authorized by City Ordinance #73-23 and NMSA 1978 7-1-6.9 and 7-24A 10 to 12.

The City reports its proprietary funds as major funds. Proprietary funds include:

The *Wastewater Fund* accounts for fees generated from charges for the operation of water treatment facilities.

The *Natural Gas Fund* accounts for fees generated from charges for the distribution of natural gas and related services.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2013**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The *Solid Waste Fund* accounts for fees generated from charges for trash collection.

The *Water Fund* accounts for fees generated from charges for the distribution of water.

Internal Service Funds account for administrative services in connection with billing, collecting and administering enterprise accounts receivable. Services are provided on a cost reimbursement basis.

Additionally, the government reports the following fund types:

The *Fiduciary Funds* are purely custodial (assets equal liabilities) and do not involve measurement of results of operations. The City acts as fiscal agent for the Sangre De Cristo Solid Waste Association.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the government's enterprise funds and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported in the Statement of Activities.

Program revenues included in the Statement of Activities are derived directly from the program itself or from parties outside the City's taxpayer or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the City's general revenues. Program revenues are categorized as (a) charges for services, which include revenues collected for fees and use of City facilities, etc., (b) program-specific operating grants, which includes revenues received from state and federal sources such as small cities assistance to be used as specified within each program grant agreement, and (c) program-specific capital grants and contributions, which include revenues from state sources to be used for capital projects. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

The City reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. The City does not currently employ indirect cost allocation systems. Depreciation expense is specifically identified by function and is included in the direct expense of each function. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services in connection with the fund's principal ongoing operations. The principal operating revenue of the City's enterprise fund is charges for services for the City's utilities. Operating expenses for enterprise funds include the cost of services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2013**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

When both restricted and unrestricted resources are available for use, it is the City's policy to use restricted resources first, then unrestricted resources as they are needed.

D. Assets, Liabilities and Net Position or Equity

Cash and cash equivalents. Amounts reflected as "cash and cash equivalents" on the Statement of Net Position include amounts on hand and in demand deposits as well as short-term investments with a maturity date within three months of the date acquired by the City. Investments, primarily certificates of deposit with financial institutions, are stated at cost or amortized cost, which approximates its market value. The City is authorized under the provisions of Chapter 6, Article 10, paragraph 10, NMSA 1978 annotated, to deposit its money in banks, savings and loan associations and/or credit unions whose accounts are insured by an agency of the United States.

All money not immediately necessary for public use of the City may be invested in:

- a. Bonds or negotiable securities of the United States, the state or any county, municipality or town which has a taxable valuation of real property for the last preceding year of at least one million dollars (\$1,000,000) and has not defaulted in the payment of any interest or sinking fund obligation or failed to meet any bonds at maturity at any time within five years last preceding; or
- b. Securities that are issued by the United States government or by its agencies or instrumentalities and that are either direct obligations of the United States or are backed by the full faith and credit of the United States government or agencies guaranteed by the United States government; or in contracts with bank, savings and loan associations or credit unions for the present purchase and resale at a specified time in the future of specific securities at specified prices at a price differential representing the interest income to be earned by the investor. The contract shall be shown on the books of the financial institution as being the property of the investor and the designation shall be contemporaneous with the investment. The contract shall be fully secured by obligations of the United States having a market value of at least one hundred two percent (102%) of the contract. The collateral required for investment in the contracts provided in this subsection shall be shown on the books of the financial institution as being the property of the investor and the designation shall be contemporaneous with the investment.

If the City is unable to receive payment on public money at the rate of interest set forth by the State Board of Finance (which is no less than one hundred percent (100%) of the asked price on the United States treasury bills of the same maturity on the day of the deposit) from financial institutions within the geographic boundaries of the governmental unit, the City may invest its money as provided under Section 6-10-10.1 NMSA 1978 with the New Mexico State Treasurer's investment pool. As of June 30, 2013, the City had no funds invested in the State Treasurer's investment pool.

State statutes authorize the City to invest in Certificates of Deposit, obligations of the U.S. Government, and the State Treasurer's Investment Pool.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2013**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Investments for the City are reported at fair value. Fair value is the amount at which a financial instrument could be exchanged in a current transaction between willing parties.

Receivables and Payables. Interfund activity is reported as loans, services provided and reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or between proprietary funds are netted as part of the reconciliation to the government-wide financial statements.

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible. In the government-wide and governmental fund financial statements, delinquent property taxes are recorded when levied.

Property taxes are levied on November 1 based on the assessed value of property as listed on the previous January 1 and are due in two payments by November 10th and April 10th. Property taxes uncollected after November 10th and April 10th are considered delinquent and the City may assess penalties and interest. The taxes attach as an enforceable lien on property thirty (30) days thereafter, at which time they become delinquent. Property taxes are collected by San Juan County and remitted monthly to the City.

Inventory. Inventories in governmental funds consist of expendable supplies held for consumption, and are valued at cost using a first-in, first-out (FIFO) method. The City uses the consumption method. Under the consumption method, governments report inventories they purchase as an asset and defer the recognition of the expenditures until the period in which the inventories are actually consumed. Proprietary fund inventories are recorded at the lower of cost or market on a first-in, first-out basis, and consist of operating supplies held for use in operations and are recorded as expenditures when consumed rather than when purchased.

Restricted Assets. Restricted assets consist of those funds expendable for operating purposes but restricted by donors or other outside agencies as to the specific purpose for which they may be used.

Capital Assets. Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Pursuant to the implementation of GASB Statement No. 34, the historical cost of infrastructure assets, (retroactive to 1979) are included as part of the governmental capital assets reported in the

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2013**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

government wide statements. Information Technology Equipment including software is being capitalized and included in furniture, fixtures and equipment in accordance with NMAC 2.20.1.9 C (5). Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Library books and periodicals are estimated to have a useful life of less than one year or are under the capitalization threshold and are expensed when purchased.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. No interest was included as part of the cost of capital assets under construction.

Property, plant, and equipment of the primary government are depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Infrastructure	30-40
Permanent Buildings	45-60
Land Improvements	20
Vehicles	6
Computer equipment	5
Other furniture and equipment	5-20

Unearned Revenues. Unearned revenues arise when the government receives resources before it has a legal claim to them, as when grant monies are received prior to meeting all eligibility requirements. In subsequent periods, when both revenue recognition criteria are met, or when the government has a legal claim to the resources, revenue is recognized.

Compensated Absences. Regular status employees are entitled to accumulate annual leave according to a graduated leave schedule of twelve days to eighteen days per year, depending on length of service. Employees may accumulate up to 212 hours (26.5 days) of annual leave and carry that leave forward from calendar year to calendar year. Department Directors shall accumulate eighteen days per year, regardless of seniority, and are allowed to accumulate up to 312 hours (39 days) of annual leave. Upon termination, any vacation leave accumulated but not taken at the time of termination shall be paid in full.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2013**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Regular status employees and Department Directors are entitled to accumulate sick leave at a rate of twelve days per year and may continuously accumulate sick leave. Employees may convert every accumulated hour of sick leave over 200 hours (25 days) to one half hour of vacation leave. No more than eighty hours of sick leave per year may be converted to vacation leave. Upon termination employees receive no pay for sick time accumulated.

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. In prior years, substantially all of the related expenditures have been liquidated by the general fund. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported in the government-wide statement of net position.

Long-term Obligations. In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

Deferred outflows/inflows of resources. During fiscal year 2013, the City adopted GASB Statement No. 63 "Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position" and early adopted GASB Statement No. 65 "Items Previously Reported as Assets and Liabilities". Significant impacts of adopting these statements include changing the title of the statement of net assets to the statement of net position, adding a separate section for deferred inflow of resources related to property taxes, and expensing debt issuance costs incurred.

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/ expenditure) until then. The City does not have any items that qualify for reporting in this category.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The City has only one type of item, which arises only under a modified accrual basis of accounting, that qualifies for reporting in this category. Accordingly, the item, *unavailable revenue*, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from one source: property taxes. This amount is deferred and recognized as an inflow of resources in the period that the amount become available.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2013**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Net Position. In the government-wide financial statements and proprietary fund financial statements, net position are reported in three categories:

- a. Net investment in capital assets: Consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted Net Position: Consist of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulation of other governments; or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted Net Position: It represents net amount of the assets, deferred outflows of resources, liabilities, and deferred inflows of resources that are not included in the determination of net investment in capital assets or the restricted component of net position.

Fund Balance. Fund balances of the governmental funds are classified as follows:

- a. Nonspendable: Amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact.
- b. Restricted: Amounts that can be spent only for specific purposes because of constitutional provisions or enabling legislation or because constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments.
- c. Committed: Amounts that can be used only for specific purposes determined by a formal action of City Council. City Council is the highest level of decision-making authority for the City. Commitments may be established, modified, or rescinded only through ordinances or resolutions approved by City Council. The City currently has no committed fund balances.
- d. Assigned: Amounts that are constrained by the City's intent to use them for a specific purpose, but are neither restricted or committed. The City has not established a policy regarding the assignment of funds, so this category of fund balance represents the residual amounts not otherwise reported as unspendable, restricted, or committed.
- e. Unassigned: All other spendable amounts.

Interfund Transactions. Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund from expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2013**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

All other interfund transactions, except quasi-external transactions and reimbursements are reported as transfers. Nonrecurring or non-routine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

Estimates. The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates. Significant estimates in the City's financial statements include the allowance for uncollectible accounts in the joint utility fund and depreciation on capital assets.

NOTE 2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Budgetary Information

Annual budgets of the City are prepared prior to June 1 and must be approved by resolution of the City Commissioners, and submitted to the Department of Finance and Administration for State approval. Once the budget has been formally approved, any amendments must also be approved by the City Council Members and the Department of Finance and Administration. A separate budget is prepared for each fund. Line items within each budget may be over-expended; however, it is not legally permissible to over-expend any budget in total by fund.

Enterprise and internal service fund budgets are prepared on a basis consistent with generally accepted accounting principles (GAAP). All annual appropriations lapse at fiscal year end and carryover funds must be re-appropriated in the budget of the subsequent fiscal year.

The budgetary information presented in these financial statements has been properly amended by the City Council in accordance with the procedures described above.

NOTE 3. DEPOSITS AND INVESTMENTS

State statutes authorize the investment of City funds in a wide variety of instruments including certificates of deposit and other similar obligations, state investment pool, money market accounts, and United States Government obligations. The City is not aware of any invested funds that did not meet the State investment requirements as of June 30, 2013.

Deposits of funds may be made in interest or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the City. Deposits may be made to the extent that they are insured by an agency of the United States or collateralized as required by statute.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2013**

NOTE 3. DEPOSITS AND INVESTMENTS (CONTINUED)

Excess of funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. The City does not have a deposit policy for custodial credit risk, other than following state statutes as set forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). At June 30, 2013, \$21,070,364 of the City's deposits of \$21,820,364 was exposed to custodial credit risk. \$8,405,395 was uninsured and uncollateralized. At June 30, 2013, the Housing Authority's deposits of \$580,571 were exposed to custodial credit risk and were uninsured and uncollateralized.

	Wells Fargo Bank	Southwest Capital Bank	Community 1st Bank of Las Vegas	Total
Amount of deposits	\$ 234,577	7,070,212	14,515,575	21,820,364
FDIC Coverage	250,000	250,000	250,000	750,000
Total uninsured public funds	<u>(15,423)</u>	<u>6,820,212</u>	<u>14,265,575</u>	<u>21,070,364</u>
Collateralized by securities held by pledging institutions or by its trust department or agent in other than the City's name	505,874	3,961,059	8,198,036	12,664,969
Uninsured and uncollateralized	<u>\$ (521,297)</u>	<u>2,859,153</u>	<u>6,067,539</u>	<u>8,405,395</u>
Collateral requirement (50% of uninsured funds)	\$ (7,712)	3,410,106	7,132,787	10,535,182
Pledged Collateral	505,874	3,961,059	8,198,036	12,664,969
Over (Under) Collateralized	<u>\$ 513,586</u>	<u>550,953</u>	<u>1,065,249</u>	<u>2,129,787</u>

The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, district or political subdivision of the State of New Mexico.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2013**

NOTE 3. DEPOSITS AND INVESTMENTS (CONTINUED)

Interest Rate Risk – Investments. The City does not have a formal policy limiting investment maturities that would help manage its exposure to fair value losses from increasing interest rates.

Primary Government

Reconciliation to the Statement of Net Position:

Cash and cash equivalents per Statement of Net Position	\$ 22,171,520
Restricted cash and cash equivalents	783,972
Agency funds cash per Statement of Fiduciary Assets and Liabilities	782
Reserves on deposit with New Mexico Finance Authority	(3,231,595)
Reconciling items	1,266,734
Petty cash	<u>(1,621)</u>
Bank balance of deposits	20,989,792

Component Unit

Reconciliation to the Statement of Net Position:

Cash and cash equivalents per Statement of Net Position	767,973
Restricted cash and cash equivalents	31,029
Plus reconciling items	<u>31,570</u>
Bank balance of deposits	<u>830,572</u>
Total deposits	<u><u>\$ 21,820,364</u></u>

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2013**

NOTE 4. RECEIVABLES

Receivables as of June 30, 2013, are as follows:

Governmental Activities:

	General	Street Improvement	Other Government Funds	Total
Property taxes receivable	\$ 68,658	-	-	68,658
Other receivables:				
Licenses and fees	398,099	-	53	398,152
Gross receipts taxes	1,246,470	167,600	117,319	1,531,389
Intergovernmental-grants:				
Federal	532	-	341,863	342,395
State	-	-	-	-
Interest receivable	93	-	-	93
Other receivables	33,593	-	76,896	110,489
Total gross receivables	1,747,445	167,600	536,131	2,451,176
Less: allowance for doubtful accounts	(277,962)	-	-	(277,962)
Total net receivables	\$ 1,469,483	167,600	536,131	2,173,214

Business-type Activities:

	Wastewater	Natural Gas	Solid Waste	Water	Total
Other receivables:					
Charges for services	\$ 419,987	546,995	447,761	1,481,961	\$ 2,896,704
Gross receipts taxes	-	-	32,634	-	32,634
Interest receivable	-	1,324	-	-	1,324
Others	-	59,193	-	21,666	80,859
Total gross receivables	419,987	607,512	480,395	1,503,627	3,011,521
Less: allowance for doubtful accounts	(228,403)	(460,718)	(187,167)	(1,145,137)	(2,021,425)
Total net receivables	\$ 191,584	146,794	293,228	358,490	\$ 990,096

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2013**

NOTE 5. TRANSFERS AND INTERFUND RECEIVABLES

Net operating transfers, made to close out funds and to supplement other funding sources, were as follows:

<u>Transfers In</u>	<u>Transfers Out</u>	<u>Amount</u>
General Fund	Lodgers Tax Promotion	\$ 48,000
General Fund	Utilities Administration	130,000
General Fund	Community Block Grant	19,775
General Fund	Court Automation/Municipal Court	9,380
General Fund	2011 JAG	13,940
General Fund	Waste Water	60,000
General Fund	Water	110,000
Street Improvement (PW)	CDBG Planning	30,000
Street Improvement (PW)	CDBG North Gonzales Phase II	9,481
Street Improvement (PW)	Gasoline Tax Revenue Bond	103,719
Sick Leave Contingency	General Fund	75,000
Sick Leave Contingency	Utilities Administration	10,000
Corrections	General Fund	27,241
Street CO-OP/Projects	Street Improvement (PW)	65,349
Capital Improvement	CDBG Planning	31,000
Capital Improvement	Lighting Project	4,937
Transportation Grant (5311)	General Fund	91,500
Transportation Center	General Fund	58,000
Downtown Master Plan	General Fund	4,633
CDBG Alamo Fund	Capital Improvement	21,909
Senior Citizens Center	General Fund	50,000
4th of July Fiestas	General Fund	25,000
Recreation Phase II	Capital Improvement	2,347,076
Municipal Pooled GRT	Capital Improvement	2,647,091
NMFA Equipment Loan	State Law Enforcement	25,650
NMFA Fire Equip Loan	State Fire/Grant	34,061
Rehab Taxiway ABC & APRON	Airport Construction	103,785
2012 Bonds	Capital Improvement	2,207,716
Recreation Phase II Construction	Recreation Phase II	96,000
Lighting Project	Capital Improvement	25,681

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2013**

NOTE 5. TRANSFERS AND INTERFUND RECEIVABLES (CONTINUED)

<u>Transfers In</u>	<u>Transfers Out</u>	<u>Amount</u>
Waste Water	2012 Bonds	\$ 135,699
Water	Solid Waste	103,200
Home Ownership	Capital Improvement	150,656
Home Ownership	General Fund	483,907
Automated Sys Financing	Utilities Administration	40,000
Automated Sys Financing	Waste Water	30,000
Automated Sys Financing	Natural Gas	30,000
Automated Sys Financing	Solid Waste	10,000
Automated Sys Financing	Water	30,000
Automated Sys Financing	Capital Improvement	90,000
Utilities Administration	Waste Water	226,000
Utilities Administration	Natural Gas	226,000
Utilities Administration	Solid Waste	92,000
Utilities Administration	Water	226,000
Utility Services	Waste Water	50,000
Utility Services	Natural Gas	85,000
Utility Services	Solid Waste	25,000
Utility Services	Water	85,000
		<u>85,000</u>
Total		<u>\$ 10,604,386</u>

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2013**

NOTE 5. TRANSFERS AND INTERFUND RECEIVABLES (CONTINUED)

Internal balances have primarily been recorded when funds overdraw their share of pooled cash. The composition of interfund balances as of June 30, 2013 is as follows:

<u>Due from Other Funds</u>	<u>Due to Other Funds</u>	<u>Amount</u>
Airport Operations	General Fund	\$ 74,126
Recreation Center	General Fund	48,000
Corrections	General Fund	31,029
Court Automation	General Fund	13,449
2010 JAG	General Fund	833
Waste Water	General Fund	60,000
Solid Waste	General Fund	79,755
Water	General Fund	110,000
Home Ownership	General Fund	483,908
2011 Bulletproof Vest Partnership	General Fund	850
2013 JAG	General Fund	3,296
CDBG Alamo Fund	General Fund	94,969
Enhanced-911 Grant	General Fund	5,717
Historical Preservation	General Fund	1,124
JAG DCE/SP	General Fund	7,500
NM Traffic Safety	General Fund	11,860
Region IV JAG	General Fund	16,922
San Miguel County DWI	General Fund	2,156
Senior Citizens Center	General Fund	80,615
Special Legislative Appropriations	General Fund	100,972
State Library Grant	General Fund	25,091
Transportation Center	General Fund	26,758
Wrongful Conviction	General Fund	2,685
Municipal Court	General Fund	<u>6,481</u>
Subtotal General Fund		1,288,096
General Fund	Street Improvement (PW)	2,679
Court Automation	Corrections	8,371
Sick Leave Contingency Fund	Utilities Administration	20,000
Gas Tax Revenue Bond	Water Gross Receipts Tax	19,533
Home Ownership	Housing-Low Rent	<u>711</u>
Subtotal Proprietary Funds		47,904
Total		<u><u>\$ 1,336,000</u></u>

All Interfund Transactions are short-term and are typically repaid within a month.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2013**

NOTE 6. CAPITAL ASSETS

A summary of capital assets and changes occurring during the year ended June 30, 2013. Land is not subject to depreciation.

	Beginning Balance 6/30/2012	Increase	Decrease	Reclassifications	Ending Balance 6/30/2013
<u>Governmental Activities</u>					
Capital assets, not being depreciated:					
Land	\$ 19,033,658	189,878	-	-	19,223,536
Construction in progress	549,759	568,851	-	(549,759)	568,851
Total capital assets, not being depreciated	<u>19,583,417</u>	<u>758,729</u>	<u>-</u>	<u>(549,759)</u>	<u>19,792,387</u>
Capital assets being depreciated:					
Infrastructure	12,964,120	935,685	-	549,759	14,449,564
Buildings and improvements	19,022,748	756,064	-	-	19,778,812
Machinery and equipment	6,381,240	174,715	(154,355)	-	6,401,600
Vehicles	5,570,776	696,666	(171,984)	-	6,095,458
Total capital assets being depreciated	<u>43,938,884</u>	<u>2,563,130</u>	<u>(326,339)</u>	<u>549,759</u>	<u>46,725,434</u>
Less accumulated depreciation for:					
Infrastructure	(1,580,420)	(491,443)	-	-	(2,071,863)
Buildings and improvements	(6,971,576)	(385,980)	-	-	(7,357,556)
Machinery and equipment	(4,750,580)	(352,920)	154,355	-	(4,949,145)
Vehicles	(4,853,288)	(226,674)	171,984	-	(4,907,978)
Total accumulated depreciated	<u>(18,155,864)</u>	<u>(1,457,017)</u>	<u>326,339</u>	<u>-</u>	<u>(19,286,542)</u>
Total capital assets being depreciated, net	<u>25,783,020</u>	<u>1,106,113</u>	<u>-</u>	<u>549,759</u>	<u>27,438,892</u>
Governmental activities capital assets, net	<u>\$ 45,366,437</u>	<u>1,864,842</u>	<u>-</u>	<u>-</u>	<u>47,231,279</u>

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2013**

NOTE 6. CAPITAL ASSETS (CONTINUED)

Depreciation expense for the year ended June 30, 2013 was as follows:

	Government Activities				
Culture & Recreation	\$	176,948			
General government		243,236			
Health and welfare		33,956			
Public safety		432,867			
Public works		570,010			
Total depreciation expense	\$	1,457,017			

	Beginning Balance 6/30/2012	Increase	Decrease	Reclassifications	Ending Balance 6/30/2013
<i>Business-Type Activities</i>					
Capital assets not being depreciated					
Land	\$ 1,180,696	-	-	-	1,180,696
Water rights	4,232,975	-	-	-	4,232,975
Construction in progress	2,431,442	711,750	-	(2,393,067)	750,125
Total capital assets not being depreciated	7,845,113	711,750	-	(2,393,067)	6,163,796
Capital assets being depreciated:					
Water systems	3,249,749	-	-	21,071	3,270,820
Land improvements	597,046	215,892	-	-	812,938
Infrastructure	26,007,666	1,006,226	-	2,393,067	29,406,959
Buildings and improvements	4,498,144	45,041	-	-	4,543,185
Furniture, fixtures and equipment	2,290,886	333,162	(8,133)	-	2,615,915
Vehicles	3,090,499	266,565	8,133	(21,071)	3,344,126
Total capital assets being depreciated	39,733,990	1,866,886	-	2,393,067	43,993,943
Less accumulated depreciation for					
Water systems	(2,661,000)	(65,416)	(21,073)	-	(2,747,489)
Land improvements	(597,046)	(56)	-	-	(597,102)
Infrastructure	(2,610,605)	(602,986)	4,000	-	(3,209,591)
Buildings and improvements	(3,837,971)	(55,699)	-	-	(3,893,670)
Furniture, fixtures and equipment	(2,119,343)	(76,558)	10,948	-	(2,184,953)
Vehicles	(2,053,594)	(248,221)	-	-	(2,301,815)
Total accumulated depreciation	(13,879,559)	(1,048,936)	(6,125)	-	(14,934,620)
Total capital assets being depreciated, net	25,854,431	817,950	(6,125)	2,393,067	29,059,323
Business-type activities capital assets, net	\$ 33,699,544	1,529,700	(6,125)	-	35,223,119

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2013**

NOTE 6. CAPITAL ASSETS (CONTINUED)

Component Unit

	Balance 6/30/2012	Additions	Deletions	Reclassifications	Balance 6/30/2013
Capital assets not depreciated:					
Land	\$ 208,150	-	(48,000)	-	160,150
Construction in progress	232,834	-	-	(222,113)	10,721
Total not depreciated	440,984	-	(48,000)	(222,113)	170,871
Capital assets being depreciated:					
Land improvements	778,038	-	-	-	778,038
Buildings and improvements	9,192,163	77,772	(102,656)	222,113	9,389,392
Furniture, fixtures, and equipment	394,091	-	-	-	394,091
Vehicles	248,354	-	-	-	248,354
Total being depreciated	10,612,646	77,772	(102,656)	222,113	10,809,875
Total Capital Assets	11,053,630	77,772	(150,656)	-	10,980,746
Less accumulated depreciation for:					
Land improvements	(467,549)	(44,891)	-	-	(512,440)
Buildings and improvements	(5,808,596)	(326,185)	54,751	-	(6,080,030)
Furniture, fixtures, and equipment	(379,168)	(4,135)	-	-	(383,303)
Vehicles	(192,935)	(17,549)	-	-	(210,484)
Total accumulated depreciation	(6,848,248)	(392,760)	54,751	-	(7,186,257)
Net Capital Assets	\$ 4,205,382	(314,988)	(95,905)	-	3,794,489

NOTE 7. LONG-TERM DEBT

Governmental Activities:

During the year ended June 30, 2013, the following changes occurred in the liabilities reported in the government-wide statement of net position:

	Balance 6/30/2012	Additions	Retirements	Balance 6/30/2013	Due Within One Year
Bonds	\$ 2,510,000	6,640,000	2,840,000	6,310,000	305,000
NMFA Loans	3,135,842	-	2,561,255	574,587	66,554
Governmental Capital Lease	469,102	-	222,011	247,091	197,671
	6,114,944	6,640,000	5,623,266	7,131,678	569,225
Compensated Absences	372,558	29,391	-	401,949	-
Total Long-Term Debt	\$ 6,487,502	6,669,391	5,623,266	7,533,627	569,225

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2013**

NOTE 7. LONG-TERM DEBT (CONTINUED)

Bonds

At June 30, 2013, the City had the following bonds outstanding:

Description	Date of Issue	Due Date	Interest Rate	Original Amount of Issue	Balance June 30, 2013
2002 Series GRT Refunding & Improvement Revenue Bonds	6/1/2002	6/1/2023	2.25-4.9%	\$ 4,100,000	\$ -
2012 Series GRT Refunding & Improvement Revenue Bonds	10/31/2012	6/1/2032	2.0-4.0%	\$ 6,640,000	\$ 6,310,000

In October 2012, the City issued \$6,640,000 of Series 2012 Gross Receipts Tax Refunding and Improvement Revenue Bonds. The bonds were used to refund its 2002 Series GRT Refunding and Improvement Revenue Fund in the aggregate principal amount of \$2,510,000 and its March 2004 Recreation Center loan from New Mexico Finance Authority in the principal amount of \$2,506,975. The remaining fund is to be used to improvement projects such as streets, sidewalk, parking lots, and others. The refunding resulted in both a reduction of debt service of \$562,213 over the term of the bonds and also an economic gain (the difference between the present value of the debt service payments on the old and new debt) of \$359,816.

Annual debt service requirements to maturity for the revenue bonds are as follows:

Fiscal Year Ending June 30	Principal	Interest	Total Debt Service
Governmental Bonds			
2014	\$ 305,000	168,250	473,250
2015	305,000	162,150	467,150
2016	315,000	156,050	471,050
2017	320,000	149,750	469,750
2018	330,000	143,350	473,350
2019-2023	1,725,000	569,725	2,294,725
2024-2028	1,930,000	346,350	2,276,350
2029-2032	1,080,000	55,575	1,135,575
	<u>\$ 6,310,000</u>	<u>1,751,200</u>	<u>8,061,200</u>

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2013**

NOTE 7. LONG-TERM DEBT (CONTINUED)

NMFA Loans

The City entered into several loan agreements with the New Mexico Finance Authority, wherein the City pledged revenue derived from New Mexico Fire Protection Allotments to cover debt service. This revenue is subject to intercept agreements. The various NMFA Loans are as follows:

Description	Date of Issue	Due Date	Interest Rate	Original Amount of Issue	Balance June 30, 2013
March 2004 NMFA Recreation Center Loan	11/1/2004	5/1/2029	0.79 - 4.54%	\$ 3,267,451	-
December 2010 NMFA Truck Bay	12/21/2010	5/1/2024	0.19%	223,300	201,268
December 2010 NMFA Fire Pumper Loan	12/21/2010	5/1/2021	2.23%	203,000	164,689
December 2011 Police Vehicles	1/27/2012	1/27/2012	0.51%	232,638	208,630
Total NMFA Loans				<u>\$ 3,926,389</u>	<u>574,587</u>

The annual requirements to amortize the NMFA Loans as of June 30, 2013, including interest payments, are as follows:

Fiscal Year Ending June 30	Principal	Interest	Total Debt Service
<i>NMFA Loans</i>			
2014	\$ 66,554	4,778	71,332
2015	67,106	4,451	71,557
2016	67,824	4,008	71,832
2017	68,691	3,415	72,106
2018	69,693	2,710	72,403
2019-2022	234,719	3,793	238,512
	<u>\$ 574,587</u>	<u>23,155</u>	<u>597,742</u>

Government Capital Lease

At June 30, 2013, the City had the following Government Capital Lease:

Description	Date of Issue	Due Date	Interest Rate	Original Amount of Issue	Balance June 30, 2013
DivLend Equipment Leasing	11/29/2011	7/31/2014	0.00%	<u>\$ 593,014</u>	<u>247,091</u>

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2013**

NOTE 7. LONG-TERM DEBT (CONTINUED)

The annual requirement to amortize the Government Capital Lease as of June 30, 2013, including interest payments, is as follows.

Fiscal Year Ending June 30	Principal	Interest	Total Debt Service
2014	\$ 197,671	-	197,671
2015	49,420	-	49,420
	<u>\$ 247,091</u>	<u>-</u>	<u>247,091</u>

In prior years, the debt service funds have typically been used to liquidate long-term liabilities other than compensated absences for which the general fund is the primary funding source.

Enterprise Funds

The enterprise funds have incurred various forms of debt which were used for the purposes of constructing, expanding, repairing and making improvements to its property, plant and equipment. The following schedule shows the changes to its various forms of debt during the fiscal year ended June 30, 2013:

	Balance June 30, 2012	Additions	Retirements	Balance June 30, 2013	Due Within One Year
Wastewater Funds	\$ 13,391,400	-	780,122	12,611,278	788,537
Solid Waste Funds	3,321,928	-	350,313	2,971,615	425,398
Water Funds	1,703,528	60,000	356,842	1,406,686	367,716
Total Long-Term Debt	<u>\$ 18,416,856</u>	<u>60,000</u>	<u>1,487,277</u>	<u>16,989,579</u>	<u>1,581,651</u>

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2013**

NOTE 7. LONG-TERM DEBT (CONTINUED)

Wastewater Fund

All of the below revenue bond or loan issues are being serviced, principal and interest, by the Wastewater Fund. All payments are current. As of June 30, 2013, the City had the following Wastewater loans and bonds outstanding:

Description	Date of Issue	Due Date	Interest Rate	Original Amount of Issue	Balance June 30, 2013
NMED Revolving Fund Program Loan #1438042	7/1/2001	9/7/2026	2.00%	\$ 9,250,540	6,848,900
NMFA Effluent Reuse Distribution	4/22/2011	6/1/2031	0.00%	50,000	45,112
NMED Wastewater Construction Loan #CWSRF-004	10/17/2006	4/16/2029	0.00%	7,146,582	5,717,266
Total Wastewater Loans				<u>\$ 16,447,122</u>	<u>12,611,278</u>

The annual requirement to amortize the Wastewater loans and bonds as of June 30, 2013, including interest payments, is as follows:

Fiscal Year Ending June 30	Principal	Interest	Total Debt Service
2014	\$ 788,537	137,091	925,628
2015	797,119	128,510	925,629
2016	805,871	119,757	925,628
2017	814,799	110,829	925,628
2018	823,905	101,723	925,628
2019-2023	4,262,617	365,524	4,628,141
2024-2028	3,953,443	108,965	4,062,408
2029	364,987	38	365,026
	<u>\$ 12,611,278</u>	<u>1,072,437</u>	<u>13,683,716</u>

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2013**

NOTE 7. LONG-TERM DEBT (CONTINUED)

Solid Waste Fund

All of the below revenue bonds, loans and capital leases are being serviced, principal and interest, by the Solid Waste Fund. All payments are current. As of June 30, 2013, the City had the following Solid Waste loans, bonds, and capital leases outstanding:

Description	Date of Issue	Due Date	Interest Rate	Original Amount of Issue	Balance June 30, 2013
1995A Solid Waste Refunding Bond	5/1/1996	5/1/2015	5.60 - 6.20%	\$ 845,000	126,000
NMFA Solid Waste Project Loan	5/1/1996	5/1/2015	3.00%	84,500	10,842
2011 NMFA Solid Waste Disposal System	12/21/2010	5/1/2021	2.27%	3,506,698	2,834,773
Total Solid Waste				<u>\$ 4,436,198</u>	<u>2,971,615</u>

The annual requirement to amortize the Solid Waste bond, loans and capital leases as of June 30, 2013, including interest payments, is as follows:

Fiscal Year Ending June 30	Principal	Interest	Total Debt Service
Solid Waste Fund			
2014	\$ 425,398	66,671	492,069
2015	433,478	59,425	492,903
2016	422,547	50,464	473,011
2017	361,042	42,774	403,816
2018	298,049	35,300	333,349
2019-2021	1,031,101	65,502	1,096,603
	<u>\$ 2,971,615</u>	<u>320,136</u>	<u>3,291,751</u>

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2013**

NOTE 7. LONG-TERM DEBT (CONTINUED)

Water Fund

All of the below loans and bonds are being serviced, principal and interest, by the Water Fund. All payments are current. As of June 30, 2013, the City had the following Water loans and bonds outstanding:

Description	Date of Issue	Due Date	Interest Rate	Original Amount of Issue	Balance June 30, 2013
NMFA Water Supply Construction Loan	5/1/1996	5/1/2015	3.00%	\$ 425,000	54,593
Series 1995 Water System Improvement Bonds	5/1/1996	5/1/2015	7.30%	4,255,000	618,000
Water Project Fund	12/2/2011	12/2/2031	0.25%	132,000	119,094
Taylor Wells #2 Replacement	12/2/2011	12/2/2031	0.25%	618,465	557,999
Peterson Dam and Reservoir	12/28/2012	6/1/2032	0.25%	60,000	57,000
Drinking Water State Revolving Loan	6/21/2013	6/1/2034	0.25%	275,000	-
Taylor Well Field Loan	6/21/2013	6/1/2034	0.25%	400,000	-
2010DW Drinking Water Loan	6/21/2013	6/1/2034	0.25%	305,525	-
2011DW Drinking Water Loan	6/21/2013	6/1/2034	0.25%	305,689	-
Total Water				<u>\$ 6,776,679</u>	<u>1,406,686</u>

The annual requirement to amortize the Water loans and bonds as of June 30, 2013, including interest payments, is as follows:

Fiscal Year Ending June 30	Principal	Interest	Total Debt Service
2014	\$ 367,716	63,853	431,569
2015	384,615	44,069	428,684
2016	40,007	23,330	63,337
2017	40,101	1,508	41,609
2018	40,193	1,436	41,629
2019-2023	202,365	5,667	208,032
2024-2028	204,718	3,146	207,864
2029-2032	126,971	802	127,773
	<u>\$ 1,406,686</u>	<u>143,811</u>	<u>1,550,497</u>

NOTE 8. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts, thefts of, damage to, and destruction of property, errors and omissions and natural disasters. The City participates in the New Mexico Self-Insurer's Fund risk pool. The New Mexico Self-Insurer's Fund risk pool operates as a common risk management and insurance program for workers compensation and property and casualty coverage.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2013**

NOTE 8. RISK MANAGEMENT (CONTINUED)

These funds are funded entirely by member contributions and are administered by the New Mexico Self-Insurers' Fund. The pools are authorized by joint powers agreements entered into by each participating entity as a separate and independent government and legal entity pursuant to the provisions of Section 11-1-1 et. Seq. NMSA 1978.

Property and general liability premiums paid include additional coverage for civil rights, employee theft, inland marine, and fine arts. An additional policy was in force, which protected the City from losses from law enforcement liability. There have not been any significant changes to coverage under the policies in force over the past few years.

The City has not filed any claims for which the settlement amount exceeded the insurance coverage during the past three years. However, should a claim be filed against the Authority which exceeds the insurance coverage, the City would be responsible for a loss in excess of the coverage amounts. As claims are filed, the New Mexico Self-Insurers' Fund assesses and estimates the potential for loss.

At June 30, 2013, no unpaid claims have been filed which exceed the policy limits and to the best of management's knowledge and belief all known and unknown claims will be covered by insurance.

Utility Refund Claims

The City has received some claims for utility overbillings in the current and prior years. The City believes there will be no material adverse financial impact from these claims and there are no asserted, unsettled claims at this time.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2013**

NOTE 9. OTHER REQUIRED INDIVIDUAL FUND DISCLOSURES

Generally accepted accounting principles require disclosures of certain information concerning individual funds including:

A. Deficit fund balance of individual funds. The deficit fund balances as of June 30, 2013 were as follows:

Governmental Funds:

Corrections	\$ (22,658)
State Library Grant	(9,999)
Special Legislation Appropriation	(52,105)
Historical Preservation	(1,124)
Court Automation/Municipal Court	(4,052)
Transportation Center	(26,758)
Region IV JAG	(63)
San Miguel County DWI	(109)
JAG DCE/SP	(7,500)
Enhanced 911 Grant	(533)
Gasoline Tax Revenue Bonds	(19,533)
CDBG Alamo Fund	(71,890)
Total	<u><u>\$ (216,324)</u></u>

Enterprise Funds:

Solid Waste Fund	<u><u>\$ (313,413)</u></u>
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NOTE 10. PERA PENSION PLAN

Plan Description. Substantially all of the City's full-time employees participate in a public employee retirement system authorized under the Public Employees Retirement Act (Chapter 10, Article 11, NMSA 1978). The Public Employees Retirement Association (PERA) is the administrator of the plan, which is a cost-sharing multiple-employer defined benefit retirement plan. The plan provides for retirement benefits, disability benefits, survivor benefits and cost-of-living adjustments to plan members and beneficiaries. PERA issues a separate, publicly available financial report that includes financial statements and required supplementary information for the plan. That report may be obtained by writing to PERA, P.O. Box 2123, Santa Fe, NM 87504-2123. The report is also available on PERA's website at www.pera.state.nm.us.

Funding Policy. Plan members are required to contribute 9.15% to 16.30% (ranges from 3.83% to 16.65% depending upon the plan - i.e., state general, state hazardous duty, state police and adult correctional officers, municipal general, municipal police, municipal fire, municipal detention officer) of their gross salary. The City is required to contribute 10.15% to 21.25% (ranges from 7.0% to 25.72% depending upon the plan) of the gross covered salary. The contribution requirements of plan members and the City established in State statute under Chapter 10, Article 11, NMSA 1978. The requirements may be amended by acts of the legislature. The City's contributions to PERA for the fiscal years ending June 30, 2013, 2012, and 2011 were \$1,038,380, \$962,289, and \$949,639, respectively, which equal the amount of the required contributions for each fiscal year.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2013**

NOTE 11. POST-EMPLOYMENT BENEFITS – STATE RETIREE HEALTH CARE PLAN

Plan Description. The City contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and/or voluntary benefits like dental, vision, supplemental life insurance, and long-term care policies.

Eligible retirees are: 1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person's behalf unless that person retires before the employer's RHCA effective date, in which event the time period required for employee and employer contributions shall become the period of time between the employer's effective date and the date of retirement; 2) retirees defined by the Act who retired prior to July 1, 1990; 3) former legislators who served at least two years; and 4) former governing authority members who served at least four years.

The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the postemployment healthcare plan. That report and further information can be obtained by writing to the Retiree Health Care Authority at 4308 Carlisle NE, Suite 104, Albuquerque, NM 87107.

Funding Policy. The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to the employer's RHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at www.nmrhca.state.nm.us.

The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the employer and employee contributions can be changed by the New Mexico State Legislature. Employers that choose to become participating employers after January 1, 1998, are required to make contributions to the RHCA fund in the amount determined to be appropriate by the board.

The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. During the fiscal year ended June 30, 2013, the statute required each participating employer to contribute 1.834% of each participating employee's annual salary; each participating employee was required to contribute .917% of their salary. In the fiscal years ending June 30, 2014 the contribution rates for employees and employers will rise as follows:

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2013**

**NOTE 11. POST-EMPLOYMENT BENEFITS – STATE RETIREE HEALTH CARE PLAN
(CONTINUED)**

(1) For employees who are not members of an enhanced retirement plan the contribution rates will be:

<u>Fiscal Year</u>	<u>Employer Contribution Rate</u>	<u>Employee Contribution Rate</u>
FY13	2.000%	1.000%

(2) For employees who are members of an enhanced retirement plan (state police and adult correctional officer coverage plan 1; municipal police member coverage plans 3, 4 and 5; municipal fire member coverage plan 3, 4 and 5; municipal detention officer member coverage plan 1; and members pursuant to the Judicial Retirement Act [10-12B-1 NMSA 1978]) the contribution rates will be:

<u>Fiscal Year</u>	<u>Employer Contribution Rate</u>	<u>Employee Contribution Rate</u>
FY13	2.500%	1.250%

Also, employers joining the program after 1/1/98 are required to make a surplus-amount contribution to the RHCA based on one of two formulas at agreed-upon intervals.

The City's contributions to the RHCA for the years ended June 30, 2013, 2012 and 2011 were \$217,645, \$242,866, \$205,646, respectively, which equal the required contributions for each year.

NOTE 12. LANDFILL CLOSURE AND POST CLOSURE CARE COSTS

The City reports a liability for post closure care costs in connection with its closed and inactive landfill. The City did not use the landfill for the year ending June 30, 2013. The City's waste is currently hauled to Wagon Mound and the City pays tipping fees. In 2007, the City obtained an updated Closure and Post Closure Care plan. Cumulative costs to date total \$430,516. There were no changes in estimates during the current period and the total landfill closure liability remains at \$2,546,217. The City has no other responsibility for landfill activity.

As outlined in 20 NMAC 9.1 502.B, post closure maintenance activities will continue for a period of 30 years after original closure of the landfill. Inspection and maintenance reports will be compiled by the City of Las Vegas and submitted to the NMED in the annual monitoring reports. Periodically, the City will obtain an updated Closure and Post Closure Care plan in which the estimated liability has the potential to change due to inflation or deflation, technology, or applicable laws or regulations.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
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NOTE 13. CONSTRUCTION AND OTHER SIGNIFICANT COMMITMENTS

The City has committed to pay for several construction contracts that were not completed at June 30, 2013 in the amount of \$792,131 as follows:

Project	Amount Left	Total Contract	Contractor
Special Legislative Appropriation	\$ 55,000	\$ 55,000	NM Department of Finance & Administration
Street Co-op Projects	196,048	194,048	NM Department of Transportation
CDBG Pump Back System	236,829	417,676	NM Department of Transportation
2012 Bonds Project	646,353	2,225,000	2012 Bonds Proceeds
	<u>\$ 1,134,230</u>		

Operating Lease

In 2012, the City entered into an operating lease for software license rights and other items related to the installation of new software. Lease payments were \$197,675 in 2013. Future lease payments are as follows:

2014	\$ 197,675
2015	<u>49,410</u>
Total	<u>\$ 247,089</u>

NOTE 14. RESTRICTED NET POSITION

The government-wide statement of net position reports \$2,640,645 of restricted net position, of which \$1,702,939 is restricted by enabling legislation. See pages 58 to 66 for descriptions of the related restrictions for special revenue, debt service and capital projects funds.

NOTE 15. UTILITY REVENUES PLEDGED

The City of Las Vegas has pledged future revenues from the solid waste disposal system, net of operation and maintenance expenses, to repay \$845,000 in 1995A Solid Waste Refunding Bonds, issued in 1996. The bonds are payable solely from utility customer net revenues and are payable through November 2015. The pledged revenues shall be in an amount sufficient to pay principal, premium, if any, interest and other amounts due under the loan agreement, including an amount sufficient to cure any deficiencies in the debt service account or the loan agreement reserve account, to the NMFA or the Trustee, as its assignee, to be deposited in the debt service reserve account or the loan agreement reserve account held by the trustee, payable from and constituting a lien upon the pledged revenues.

The City of Las Vegas has pledged future revenues from the solid waste disposal system, net of operation and maintenance expenses, to repay \$3,506,698 in Las Vegas 11 Solid Waste Bonds, issued in 2010. The bonds are payable solely from utility customer net revenues and are payable through April 2021. The pledged revenues shall be in an amount sufficient to pay principal, premium, if any, interest and other amounts due under the loan agreement, including an amount sufficient to cure any deficiencies in the debt service account or the loan agreement reserve

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2013**

NOTE 15. UTILITY REVENUES PLEDGED (CONTINUED)

account, to the NMFA or the Trustee, as its assignee, to be deposited in the debt service reserve account or the loan agreement reserve account held by the trustee, payable from and constituting a lien upon the pledged revenues.

The City of Las Vegas has pledged future revenues from the solid waste disposal system, net of operation and maintenance expenses, to repay \$84,500 in 1995A Solid Waste Refunding Bonds, issued in 1996. The bonds are payable solely from utility customer net revenues and are payable through November 2015. The pledged revenues shall be in an amount sufficient to pay principal, premium, if any, interest and other amounts due under the loan agreement, including an amount sufficient to cure any deficiencies in the debt service account or the loan agreement reserve account, to the NMFA or the Trustee, as its assignee, to be deposited in the debt service reserve account or the loan agreement reserve account held by the trustee, payable from and constituting a lien upon the pledged revenues.

The City of Las Vegas has pledged future revenues from the sewer system, net of operation and maintenance expenses, to repay \$9,250,540 to the New Mexico Environment Department for the Revolving Fund Program Loan #1438042, issued in 2002. The loan is payable solely from utility customer net revenues and is payable through May 2022. The pledged revenues shall be in an amount sufficient to pay principal and interest amounts due under the loan agreement, payable from and constituting a lien upon the pledged revenues.

The City of Las Vegas has pledged future revenues from the sewer system, net of operation and maintenance expenses, to repay \$50,000 in Las Vegas 13 New Mexico Finance Authority Effluent Reuse Distribution, issued in 2011. The loan is payable solely from utility customer net revenues and are payable through April 2031. The pledged revenues shall be in an amount sufficient to pay principal, premium, if any, interest and other amounts due under the loan agreement, including an amount sufficient to cure any deficiencies in the debt service account or the loan agreement reserve account, to the NMFA or the Trustee, as its assignee, to be deposited in the debt service reserve account or the loan agreement reserve account held by the trustee, payable from and constituting a lien upon the pledged revenues.

The City of Las Vegas has pledged future revenues from the sewer system, net of operation and maintenance expenses and the distributions to the City of state-shared gross receipts tax revenues from the New Mexico Taxation and Revenue Department to repay \$7,146,582 to the New Mexico Environment Department for the Wastewater Construction Loan #CWSRF-004, issued in 2010. The loan is payable solely from utility customer net revenues and state-shared gross receipts tax revenues and is payable through March 2029. The pledged revenues shall be in an amount sufficient to pay principal and interest amounts due under the loan agreement, payable from and constituting a lien upon the pledged revenues.

The City of Las Vegas has pledged future revenues from the water system, net of operation and maintenance expenses, to repay \$4,255,000 Series 1995 Water System Improvement Bonds, issued in 1996. The bonds are payable solely from utility customer net revenues and are payable through May 2015. The pledged revenues for the fiscal year immediately preceding the date of the issuance of such additional parity lien obligations shall have been sufficient to pay an amount representing at least 130% of the combined maximum annual principal and interest

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2013**

NOTE 15. UTILITY REVENUES PLEDGED (CONTINUED)

coming due in any subsequent fiscal year on the then outstanding bonds, other outstanding obligations payable from and constituting a lien on the net revenues of the system on a parity with the lien thereon of the bonds and the parity lien bonds or other parity lien obligations proposed to be issued.

The City of Las Vegas has pledged future revenues from the water system, net of operation and maintenance expenses, to repay \$425,500 Series 1995 Water System Improvement Bonds, issued in 1996. The bonds are payable solely from utility customer net revenues and are payable through November 2015.

The City of Las Vegas has pledged future revenues from the water system, net of operation and maintenance expenses, to repay \$132,000 Las Vegas 14-New Mexico Finance Authority, issued in 2012. The loan is payable solely from utility customer net revenues and are payable through June 2031. The pledged revenues shall be in an amount sufficient to pay principal, premium, if any, interest and other amounts due under the loan agreement, including an amount sufficient to cure any deficiencies in the debt service account or the loan agreement reserve account, to the NMFA or the Trustee, as its assignee, to be deposited in the debt service reserve account or the loan agreement reserve account held by the trustee, payable from and constituting a lien upon the pledged revenues.

The City of Las Vegas has pledged future revenues from the water system, net of operation and maintenance expenses, to repay \$618,465 Las Vegas 15-New Mexico Finance Authority, issued in 2012. The loan is payable solely from utility customer net revenues and are payable through June 2031. The pledged revenues shall be in an amount sufficient to pay principal, premium, if any, interest and other amounts due under the loan agreement, including an amount sufficient to cure any deficiencies in the debt service account or the loan agreement reserve account, to the NMFA or the Trustee, as its assignee, to be deposited in the debt service reserve account or the loan agreement reserve account held by the trustee, payable from and constituting a lien upon the pledged revenues.

The City of Las Vegas has pledged future revenues from the water system, net of operation and maintenance expenses, to repay \$60,000 EJP/AQ WTB-251-New Mexico Finance Authority, issued in 2013. The loan is payable solely from utility customer net revenues and are payable through June 2032. The pledged revenues shall be in an amount sufficient to pay principal, premium, if any, interest and other amounts due under the loan agreement, including an amount sufficient to cure any deficiencies in the debt service account or the loan agreement reserve account, to the NMFA or the Trustee, as its assignee, to be deposited in the debt service reserve account or the loan agreement reserve account held by the trustee, payable from and constituting a lien upon the pledged revenues.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2013**

NOTE 16. SUBSEQUENT EVENTS

In June, 2013, the City entered into a loan and subsidy agreement with New Mexico Finance Authority to finance the costs of the upgrade of the water meter system with a principal loan amount of \$275,000 with interest thereon and a loan subsidy of \$825,000.

In May, 2013, the City entered into a loan and subsidy agreement with New Mexico Finance Authority to finance the costs of planning, engineering and design of the replacement of the City's water infrastructure between the diversion structure, the Peterson Reservoir and the Bradner Reservoir with a principal loan amount of \$305,525 with interest thereon and a loan subsidy of \$916,575.

In May, 2013, the City entered into a loan and subsidy agreement with New Mexico Finance Authority to finance the costs of planning and design of an effluent re-use system, water treatment oxidation, water treatment plant repairs, leak repair and replacement and tank rehabilitation and inspection/distribution and finished water improvements with a principal loan amount of \$305,689 with interest thereon and a loan subsidy of \$917,068.

In May, 2013, the City entered into a loan and subsidy agreement with New Mexico Finance Authority to finance the costs of planning and design of improvements to the Taylor Well Field with a principal loan amount of \$400,000 with interest thereon and a loan subsidy of \$1,200,000.

In September, 2013, the City entered into a loan agreement with New Mexico Finance Authority for a Lodgers Tax Improvement Revenue Bonds, Series 2013 in the amount of \$112,045 for the purpose the acquisition and installation a reader board.

SUPPLEMENTARY INFORMATION

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NON-MAJOR GOVERNMENTAL FUNDS DESCRIPTION
June 30, 2013**

Special Revenue Funds

Sick Leave Contingency Fund (102)

This fund was created to account for funds for the payment of early retirement leave.

Corrections Fund (201)

This fund was created to receive correction fees imposed pursuant to Section 35-14-11, NMSA 1978, which provides that every municipality shall enact an ordinance requiring the assessment of correction fees to be collected as court costs." This section goes on to impose a correction fee of \$20.00 and restricts the use of correction fees for: municipal jailer or juvenile detention officer training; the construction planning, construction, operation and maintenance of a municipal jail or juvenile detention facility; paying the cost of housing municipal prisoners in a county jail or detention facility or housing juveniles in a detention facility; complying with match or contribution requirements for the receipt of federal funds relating to jails or juvenile detention facilities; providing inpatient treatment or other substance abuse programs in conjunction with or as an alternative to jail sentencing; defraying the cost of transporting prisoners to jails or juveniles to juvenile detention facilities; or providing electronic monitoring systems.

Lodger's Tax Promotion Fund (202)

This fund was created to receive the proceeds of the Lodger's Tax, which is imposed pursuant to the "Lodger's Tax Act" (Sections 3-38-13 through 3-13-24, NMSA 1978). The Lodger's Tax is 5% of the gross taxable rent. Section 3-38-15(E) provides that the City shall use "not less than ½ of the proceeds of such tax for the purpose of advertising, publishing, and promoting facilities."

State Fire Grant Fund (203)

This fund is used to account for the operation and maintenance of the Fire Department. Financing is provided by an allocation of State Funds "State Fire Allotment" as determined under the State Fire Marshall Code. Personnel services are financed and accounted for in the General Fund. This fund was authorized by Section 59A-53-2 enabling legislation.

Emergency Medical Services Fund (206)

This fund was created to receive and account for funds allotted to the City under the Emergency Medical Service Fund Act, Section 24-10A-1, NASA 1978 Compilation and EMS Fund Regulation 94-11.

State Library Grant Fund (213)

To account for a grant received from the State Library of New Mexico, Laws of NM 2002, Chapter 93. The funding may be used for the purchase of library materials or equipment to provide access to information resources for the City's use.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NON-MAJOR GOVERNMENTAL FUNDS DESCRIPTION
June 30, 2013**

Special Revenue Funds (Continued)

State Law Enforcement Fund (215)

To account for a State grant restricted to equipment purchases for use in law enforcement training and planning. The fund was created under the Authority of Section 29-13-4, NMSA 1978 Compilation.

Special Legislative Appropriations Fund (217)

To account for funds provided in connection with special legislative appropriations, including domestic violence. This fund is authorized by City Council approval.

Historical Preservation Fund (218)

To account for funds received from U.S. Department of the Interior, National Park Service, pursuant to the National Historic Preservation Act of 1986, as amended, 16 U.S.C.470 et. Seq. and the required local match. Federal funds flow through State of New Mexico Historic Preservation Division.

Capital Improvement Fund (220)

This fund was created pursuant to Ordinance #73-8 adopted on August 8, 1984, dedicating the proceeds of a ¼ cent local option gross receipts tax. The effective date of this tax was January 1, 1985. The ordinance commits these tax revenues to be used for the repair and replacement of infrastructure improvements. Specifically, sanitary sewer lines, storm sewers and other drainage improvements, streets and alley, and acquisition of rights of way and related facilities within the municipality or within the extraterritorial zone of the municipality. NMSA 1978 7-19-12 to 7-19-17.1.

Civil Emergency Preparedness Fund (225)

This fund was established to receive and account for expenditures of funds received from the Federal Emergency Management Agency (FEMA) pursuant to the Robert T. Stafford Disaster Relief and Emergency Assistance Act 42 I/S/C/. 5121 et. Seq., which pass through the New Mexico Department of Public Safety. Civil Emergency Preparedness personnel respond and assist in all natural and manmade disasters. The fund is also used to account for the required local matching funds.

Federal Law Enforcement Fund (226)

To account for a Federal Grant to be used for law enforcement activities. The grant was established and has been maintained by multiple Public Laws, the most recent being the Appropriations Act of 2001. Public Law 106-553.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NON-MAJOR GOVERNMENTAL FUNDS DESCRIPTION
June 30, 2013**

Special Revenue Funds (Continued)

Transportation Grant #5311 Fund (231)

To account for funds received from the U.S. Department of Transportation pursuant to 49 U.S.C. Section 5311 for assistance in operating a rural bus service. Funds accounted for include locally-generated fares as well as a required local match.

Court Automation / Municipal Court Fund (233)

This fund was created to receive correction fees imposed pursuant to Section 35-14-11, NMSA 1978, which provides that "every municipality shall enact an ordinance requiring the assessment of correction fees to be collected as court costs." This section goes on to impose a correction fee of \$5.00 and restricts the use of court fees as follows: "All money collected pursuant to this section shall be deposited in a special fund in the municipal treasury and shall be used solely for the purpose of operating and maintaining a municipal jail."

Underage Drinking Grant Fund (235)

To account for funds which are used for costs (salary, overtime) associated with the enforcement of New Mexico underage drinking laws within the City of Las Vegas.

Community Block Grant Fund (237)

To account for activity from the La Plaza Vieja Partnership. Original funding to La Plaza Vieja Partnership was from a CDBG grant from the U.S. Department of Housing and Urban Development.

Institute Museum & Library (239)

To account for funds received from the Institute of Museums and Library Services, Museums for America, to provide resources for the development of an interpretive plan for the City of Las Vegas Museum Rough Rider Collection.

Seizure Funds (241)

The fund was established for the purpose of accounting for the revenues and expenditures derived from confiscation of property or money in drug raids conducted by the Region IV Narcotics Division.

SA Prevention Initiative Fund (242)

To account for a State grant with the goal to support positive changes in community health outcomes in New Mexico through the community health improvement process of communities, counties and tribes. This annual grant is funded by the Department of Health (DOH), Public Health Division. The primary purpose of this grant is to provide breastfeeding support services to the community.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NON-MAJOR GOVERNMENTAL FUNDS DESCRIPTION
June 30, 2013**

Special Revenue Funds (Continued)

KAB Grant Fund (252)

To account for the expenditures of funds received pursuant to the New Mexico Litter Control and Beautification Act (Section 67-16-1 to 67-16-14, as amended). The funds are received from the New Mexico State Highway and Transportation Department for the purpose of helping continue local Keep America Beautiful programs and establish a summer youth employment program to help with litter control projects, as required by the Act.

NM Traffic Safety (253)

This fund was created to receive and account for funds allotted to the City of Las Vegas by the New Mexico State Highway and Transportation Department Traffic Safety Bureau for the purpose of enforcing DWI laws within the City's jurisdiction. NMSA 1978 11-6A-1 to 6.

Waste Isolation Pilot Project (260)

This fund was created to account for a Joint Powers Agreement with the State Fire Marshall's Office to address emergency response preparedness as it pertains to the transport of hazardous materials under the Waste Isolation Plant (WIPP) Project.

2011 Bulletproof Vest PTR (261)

The fund was created for the purpose of accounting for the revenues and expenditures derived from the Bureau of Justice Assistance Bullet Proof Vest Partnership for the purpose of purchasing police equipment.

2011 JAG (262)

The fund was created to account for federal funds received from the FY10 Edward Byrne Memorial Justice Assistance Grant Program for the purposes of purchasing police equipment.

2013 JAG (263)

The fund was created to account for federal funds received from the FY12 Edward Byrne Memorial Justice Assistance Grant Program for the purposes of increase officer presence in high crime areas, conduct highway interdictions, and conduct warrant roundups.

2013 JAG (2012-BX-DJ-0837)(264)

The fund was created to account for federal funds received from the 2012 Justice Assistance Grant (JAG) for the purposes to purchase tactical law enforcement equipment.

SM County DWI Program (271)

The fund was established for the purpose of accounting for the revenues and expenditures derived from San Miguel County DWI Planning Council for the purpose of police overtime.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NON-MAJOR GOVERNMENTAL FUNDS DESCRIPTION
June 30, 2013**

Special Revenue Funds (Continued)

2012 JAG (272)

The fund was created to account for federal funds received from the FY11 Edward Byrne Memorial Justice Assistance Grant Program for the purpose of purchasing police equipment.

Senior Citizens Center (282)

The fund was created to account for the operation of senior citizens centers located in San Miguel County for the purpose of providing meals and social activities for senior Citizens.

Las Vegas PD Awards (283)

This fund was established to receive and account for funds awarded to the City of Las Vegas Police Department for awards for meritorious exceptional lifesaving and honorable acts on duty officers' awards.

Wrongful Conviction (285)

The fund was created to account for federal funds received from the FY2013 Edward Byrne Memorial Justice Grant Program for the purposes to the purchase of video/audio equipment to assist in the interview process.

4th of July Fiestas (288)

This fund was created to account for the activities and expenditures for the 4th of July Fiestas.

JAG DCE/SP (297)

The fund was created to account for federal funds received from the Department of Justice for the purpose of a DOMESTIC CANNABIS ERADICATION SUPPRESSION PROGRAM.

JAG Recovery Act (292)

To account for a grant through the New Mexico Department of Public Safety and the BJA FY 09 Recovery Act Edward Byrne Memorial Justice Assistance Grant Program for the purposes of law enforcement training and recruitment.

Seizure and Donations 2010 (293)

This fund was established for the purpose of accounting for the expenditures and revenues derived from confiscation of property or money in drug raids conducted by the Region IV Narcotics Division (NMSA, 1978 30-31-34).

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NON-MAJOR GOVERNMENTAL FUNDS DESCRIPTION
June 30, 2013**

Special Revenue Funds (Continued)

Enhanced 911 Grant (294)

To account for resources received from the State E-911 Fund for acquisition and maintenance of equipment necessary to provide 911 services to the community.

2010 JAG II (295)

This fund was created to account for a grant from the Office of Justice Programs for the purposes of acquiring police equipment.

2010 Region IV (296)

This fund was created to account for a grant from the 2010 Edward Byrne Memorial Justice Assistance Grant Program for the purpose of hiring an additional narcotics grant agent and to start a community coalition to address the drug and gang problem facing the community.

Fire Prevention Fund (764)

To account for the contributions, activities and expenditures related to the Fire Districts.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NON-MAJOR GOVERNMENTAL FUNDS DESCRIPTION
June 30, 2013**

Debt Service Funds

Recreation Center Phase II Fund (330)

Pursuant to Ordinance No. 12-15, to accumulate monies for payment of the October 31, 2012 New Mexico Gross Receipts Tax Refunding and Improvement Revenue Bonds. Financing is provided by a 1/8% local option gross receipts tax authorized by City Ordinance #01-18, pursuant to Section 7-19D-11 (D) NMSA 1978.

Municipal Pooled GRT Bonds Fund (334)

Pursuant to Ordinance No. 12-15, to accumulate monies for payment of the October 31, 2012 New Mexico Gross Receipts Tax and Improvement Revenue Bonds issued for the purpose of refunding, refinancing, discharging and paying the City's Gross Receipts Tax Revenue Bonds. Funding is provided by transfers of a portion of the ¼% gross receipted tax collected under Authority of Ordinance 73-23, which is receipted in the Capital Improvement Fund.

NMFA Equipment Loan Fund (337)

To accumulate monies for the payment of a loan entered into to purchase equipment citywide. The loan is payable to New Mexico Finance Authority and is subject to an intercept agreement out of state share gross receipts taxes.

NMFA Fire Equipment Loan Fund (338)

To accumulate monies for the payment of a loan entered into to purchase fire equipment. The loan is payable to New Mexico Finance Authority and is subject to an intercept agreement from the annual State Fire Allotment.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NON-MAJOR GOVERNMENTAL FUNDS DESCRIPTION
June 30, 2013**

Capital Projects Funds

Street Co-Op Projects (214)

To account for funds provided for street co-op projects.

Downtown Master Plan (275)

To account for a grant through the State of New Mexico Economic Development Department for the purpose to create, revitalize and redevelop historic and traditional town centers.

CDBG Alamo Fund (277)

This fund was created to receive and account for funds to re-construct street drainage improvements to 2,500 LF of Alamo Street with new cur/gutter; 6" base course, 3" asphalt lift; curb drop and transverse inlets; and, concrete valley gutter.

CDBG North Gonzales Phase II Fund (279)

This fund was established to account for the second phase of the related revenues from a Community Development Block Grant and expenditures to design and construct a storm sewer system on North Gonzales Street in Las Vegas. Funding was provided pursuant to the authority of Title I of the Housing and Community Development Act of 1974 (Public Law 93-383).

Airport Construction Fund (432)

To account for capital improvements and maintenance to the Las Vegas Municipal Airport. Funding is provided by Federal and State grants as well as transfers of local source revenues from other funds. The Federal grant is received from the U.S. Department of Transportation, Federal Aviation Administration, pursuant to Public Law 103-272 as amended by Public Law 103-260 and Public Law 103-305. The State grant is received from the New Mexico State Highway and Transportation Department.

Rehab Taxiway ABC & Apron (433)

This fund was established for the purpose of accounting for a grant from the Federal Aviation Administration FAA for the rehabilitation of Taxiways A,B,C, and the Apron and the design of a snow removal equipment building at the Municipal Airport in Las Vegas, New Mexico.

CDBG Planning (435)

To account for a grant from the Community Development Block Grant Program to conduct a comprehensive master plan concerning land, housing, transportation, infrastructure, economic development, water, and hazards analyses. The proposed Comprehensive Master Plan update will benefit 14,565 persons of which 48.1% or 7,006 are LMI (Slum and Blight Elimination).

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NON-MAJOR GOVERNMENTAL FUNDS DESCRIPTION
June 30, 2013**

Capital Projects Funds (Continued)

2013 Bonds

To account for bond proceeds for various city wide capital improvement projects.

Downtown Revitalization Fund (465)

To account for planning, design and demolition expenditures related to the downtown revitalization project. Funding is provided by State legislative appropriation.

Americans with Disabilities Act Fund (466)

To account for improvements to comply with the Americans with Disabilities Act. Funding is to be provided on a project-by-project basis.

Recreation Center Phase II Construction Fund (468)

To accumulate monies for the payment of a loan entered into to design, construct and equip Phase II of the Recreation Center. The loan is payable to the New Mexico Finance Authority and is subject to an intercept agreement from the monthly gross receipts tax distribution.

Lighting Project Fund (469)

To account for improvements to Rodriguez Park. Funding is to be provided locally.

La Plaza League (470)

This fund was established to receive and account for funds for the little league project. Funding is provided through a grant by PNM.

STATE OF NEW MEXICO
CITY OF LAS VEGAS
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
June 30, 2013

	Special Revenue			
	Sick Leave Contingency	Corrections	Lodger's Tax Promotion	State Fire Grant Fund
ASSETS				
Cash and cash equivalents	\$ 183,110	-	188,542	25,877
Receivables:				
Other	-	-	34,109	-
Due from other funds	-	8,371	-	-
Total assets	\$ 183,110	8,371	222,651	25,877
LIABILITIES				
Accounts payable	-	-	3,984	-
Accrued payroll	-	-	-	-
Due to other funds	20,000	31,029	-	-
Total liabilities	20,000	31,029	3,984	-
FUND BALANCES				
Restricted to:				
Future debt service payments	-	-	-	-
Capital projects	-	-	-	-
General government	-	-	-	-
Public safety	-	-	-	25,877
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Assigned to:				
General government	163,110	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	218,667	-
Health and welfare	-	-	-	-
Special revenue	-	-	-	-
Unassigned	-	(22,658)	-	-
Total fund balances	163,110	(22,658)	218,667	25,877
Total liabilities and fund balances	\$ 183,110	8,371	222,651	25,877

STATE OF NEW MEXICO
CITY OF LAS VEGAS
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
June 30, 2013

	Special Revenue				
	Emergency Medical Services	State Library Grant	State Law Enforcement	Special Legislative Appropriations	Historical Preservation
ASSETS					
Cash and cash equivalents	\$ 249	-	11,095	-	-
Receivables:					
Other	-	15,272	-	48,867	-
Due from other funds	-	-	-	-	-
Total assets	\$ 249	15,272	11,095	48,867	-
LIABILITIES					
Accounts payable	\$ -	180	-	-	-
Accrued payroll	-	-	-	-	-
Due to other funds	-	25,091	-	100,972	1,124
Total liabilities	-	25,271	-	100,972	1,124
FUND BALANCES					
Restricted to:					
Future debt service payments	-	-	-	-	-
Capital projects	-	-	-	-	-
General government	-	-	-	-	-
Public safety	-	-	11,095	-	-
Public works	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Health and welfare	249	-	-	-	-
Assigned to:					
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Public works	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Health and welfare	-	-	-	-	-
Special revenue	-	-	-	-	-
Unassigned	-	(9,999)	-	(52,105)	(1,124)
Total fund balances	249	(9,999)	11,095	(52,105)	(1,124)
Total liabilities and fund balances	\$ 249	15,272	11,095	48,867	-

STATE OF NEW MEXICO
CITY OF LAS VEGAS
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
June 30, 2013

	Special Revenue				
	Capital Improvement	Civil Emergency Preparedness	Federal Law Enforcement	Transportatio n Grant #5311	Court Automation / Municipal Court
ASSETS					
Cash and cash equivalents	\$ 49,775	14,291	21,507	47,471	24,196
Receivables:					
Other	117,320	-	-	19,751	53
Due from other funds	-	-	-	-	-
Total assets	\$ 167,095	14,291	21,507	67,222	24,249
LIABILITIES					
Accounts payable	\$ 2,062	-	-	1,248	-
Accrued payroll	-	-	-	329	-
Due to other funds	-	-	-	-	28,301
Total liabilities	2,062	-	-	1,577	28,301
FUND BALANCES					
Restricted to:					
Future debt service payments	-	-	-	-	-
Capital projects	-	-	-	-	-
General government	-	-	-	-	-
Public safety	-	-	-	65,645	-
Public works	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Health and welfare	-	-	-	-	-
Assigned to:					
General government	-	-	-	-	-
Public safety	-	14,291	21,507	-	-
Public works	165,033	-	-	-	-
Culture and recreation	-	-	-	-	-
Health and welfare	-	-	-	-	-
Special revenue	-	-	-	-	-
Unassigned	-	-	-	-	(4,052)
Total fund balances	165,033	14,291	21,507	65,645	(4,052)
Total liabilities and fund balances	\$ 167,095	14,291	21,507	67,222	24,249

STATE OF NEW MEXICO
CITY OF LAS VEGAS
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
June 30, 2013

	Special Revenue			
	Transportation Center	Community Block Grant	Region IV JAG	2010 JAG II
ASSETS				
Cash and cash equivalents	\$ -	-	-	833
Receivables:				
Other	-	-	16,859	-
Due from other funds	-	-	-	-
Total assets	\$ -	-	16,859	833
LIABILITIES				
Accounts payable	\$ -	-	-	-
Accrued payroll	-	-	-	-
Due to other funds	26,758	-	16,922	833
Total liabilities	26,758	-	16,922	833
FUND BALANCES				
Restricted to:				
Future debt service payments	-	-	-	-
Capital projects	-	-	-	-
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Assigned to:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Special revenue	-	-	-	-
Unassigned	(26,758)	-	(63)	-
Total fund balances	(26,758)	-	(63)	-
Total liabilities and fund balances	\$ -	-	16,859	833

STATE OF NEW MEXICO
CITY OF LAS VEGAS
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
June 30, 2013

Special Revenue

	2011 JAG	2012 JAG	SA Prevention Initiative	2011 Bulletproof Vest Partnership	San Miguel County DWI
ASSETS					
Cash and cash equivalents	\$ -	-	749	-	-
Receivables:					
Other	-	-	-	850	2,047
Due from other funds	-	-	-	-	-
Total assets	\$ -	-	749	850	2,047
LIABILITIES					
Accounts payable	\$ -	-	21	-	-
Accrued payroll	-	-	-	-	-
Due to other funds	-	-	-	850	2,156
Total liabilities	-	-	21	850	2,156
FUND BALANCES					
Restricted to:					
Future debt service payments	-	-	-	-	-
Capital projects	-	-	-	-	-
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Public works	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Health and welfare	-	-	-	-	-
Assigned to:					
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Public works	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Health and welfare	-	-	728	-	-
Special revenue	-	-	-	-	-
Unassigned	-	-	-	-	(109)
Total fund balances	-	-	728	-	(109)
Total liabilities and fund balances	\$ -	-	749	850	2,047

STATE OF NEW MEXICO
CITY OF LAS VEGAS
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
June 30, 2013

	Special Revenue			
	Seizure Funds	2013 JAG	2010 Region IV	JAG DCE/SP
ASSETS				
Cash and cash equivalents	\$ 5,598	-	1,446	-
Receivables:				
Other	-	3,296	-	-
Due from other funds	-	-	-	-
Total assets	\$ 5,598	3,296	1,446	-
LIABILITIES				
Accounts payable	\$ -	-	-	-
Accrued payroll	-	-	-	-
Due to other funds	-	3,296	-	7,500
Total liabilities	-	3,296	-	7,500
FUND BALANCES				
Restricted to:				
Future debt service payments	-	-	-	-
Capital projects	-	-	-	-
General government	-	-	1,446	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Assigned to:				
General government	-	-	-	-
Public safety	5,598	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Special revenue	-	-	-	-
Unassigned	-	-	-	(7,500)
Total fund balances	5,598	-	1,446	(7,500)
Total liabilities and fund balances	\$ 5,598	3,296	1,446	-

STATE OF NEW MEXICO
CITY OF LAS VEGAS
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
June 30, 2013

Special Revenue

	KAB Grant	NM Traffic Safety	Las Vegas PD Awards	Wrongful Conviction	JAG Recovery
ASSETS					
Cash and cash equivalents	\$ 2,973	-	1,160	-	1,387
Receivables:					
Other	5,616	14,347	-	2,685	-
Due from other funds	-	-	-	-	-
Total assets	\$ 8,589	14,347	1,160	2,685	1,387
LIABILITIES					
Accounts payable	\$ -	-	-	-	-
Accrued payroll	-	-	-	-	-
Due to other funds	-	11,860	-	2,685	-
Total liabilities	-	11,860	-	2,685	-
FUND BALANCES					
Restricted to:					
Future debt service payments	-	-	-	-	-
Capital projects	8,589	-	-	-	-
General government	-	-	-	-	-
Public safety	-	2,487	-	-	1,387
Public works	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Health and welfare	-	-	-	-	-
Assigned to:					
General government	-	-	-	-	-
Public safety	-	-	1,160	-	-
Public works	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Health and welfare	-	-	-	-	-
Special revenue	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balances	8,589	2,487	1,160	-	1,387
Total liabilities and fund balances	\$ 8,589	14,347	1,160	2,685	1,387

STATE OF NEW MEXICO
CITY OF LAS VEGAS
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
June 30, 2013

	Special Revenue					
	Seizures and Donations 2010	Enhanced- 911 Grant	Fire Prevention	Waste Isolation Pilot Project	Senior Citizens Center	4th of July Fiestas
ASSETS						
Cash and cash equivalents	\$ 262	-	42,955	6,000	-	24,942
Receivables:						
Other	-	5,184	-	-	119,108	-
Due from other funds	-	-	-	-	-	-
Total assets	\$ 262	5,184	42,955	6,000	119,108	24,942
LIABILITIES						
Accounts payable	\$ -	-	-	-	1,804	24
Accrued payroll	-	-	-	-	16,033	-
Due to other funds	-	5,717	-	-	80,615	-
Total liabilities	-	5,717	-	-	98,452	24
FUND BALANCES						
Restricted to:						
Future debt service payments	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-
General government	-	-	-	-	-	-
Public safety	262	-	-	6,000	-	-
Public works	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Health and welfare	-	-	-	-	20,656	-
Assigned to:						
General government	-	-	-	-	-	-
Public safety	-	-	42,955	-	-	-
Public works	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	24,918
Health and welfare	-	-	-	-	-	-
Special revenue	-	-	-	-	-	-
Unassigned	-	(533)	-	-	-	-
Total fund balances	262	(533)	42,955	6,000	20,656	24,918
Total liabilities and fund balances	\$ 262	5,184	42,955	6,000	119,108	24,942

STATE OF NEW MEXICO
CITY OF LAS VEGAS
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
June 30, 2013

	Debt Service					
	Recreation Center Phase II	Gasoline Tax Revenue Bonds	Municipal Pooled GRT Bonds	NMFA Equipment Loan	NMFA Fire Equipment Loan	2012 Bond
ASSETS						
Cash and cash equivalents	\$ 460,992	-	178,860	23,308	130	525,764
Receivables:						
Other	65,205	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Total assets	\$ 526,197	-	178,860	23,308	130	525,764
LIABILITIES						
Accounts payable	\$ 2,119	-	-	-	-	-
Accrued payroll	-	-	-	-	-	-
Due to other funds	-	19,533	-	-	-	-
Total liabilities	2,119	19,533	-	-	-	-
FUND BALANCES						
Restricted to:						
Future debt service payments	524,078	-	178,860	23,308	130	525,764
Capital projects	-	-	-	-	-	-
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Public works	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Assigned to:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Public works	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Special revenue	-	-	-	-	-	-
Unassigned	-	(19,533)	-	-	-	-
Total fund balances	524,078	(19,533)	178,860	23,308	130	525,764
Total liabilities and fund balances	\$ 526,197	-	178,860	23,308	130	525,764

STATE OF NEW MEXICO
CITY OF LAS VEGAS
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
June 30, 2013

	Capital Projects			
	Street Co-Op Projects	Airport Construction	Downtown Master	CDBG Alamo Fund
ASSETS				
Cash and cash equivalents	\$ 79,550	-	-	-
Receivables:				
Other	-	-	-	23,079
Due from other funds	-	-	-	-
Total assets	\$ 79,550	-	-	23,079
LIABILITIES				
Accounts payable	-	-	-	-
Accrued payroll	-	-	-	-
Due to other funds	-	-	-	94,969
Total liabilities	-	-	-	94,969
FUND BALANCES				
Restricted to:				
Future debt service payments	-	-	-	-
Capital projects	79,550	-	-	-
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Assigned to:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Special revenue	-	-	-	-
Unassigned	-	-	-	(71,890)
Total fund balances	79,550	-	-	(71,890)
Total liabilities and fund balances	\$ 79,550	-	-	23,079

STATE OF NEW MEXICO
CITY OF LAS VEGAS
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
June 30, 2013

	Capital Projects			
	CDBG North Gonzales Phase II	Rehab Taxiway ABC & Apron	CDBG Planning	Downtown Revitalization
ASSETS				
Cash and cash equivalents	\$ -	87,883	-	7,716
Receivables:				
Other	-	42,483	-	-
Due from other funds	-	-	-	-
Total assets	\$ -	130,366	-	7,716
LIABILITIES				
Accounts payable	\$ -	35,382	-	-
Accrued payroll	-	-	-	-
Due to other funds	-	-	-	-
Total liabilities	-	35,382	-	-
FUND BALANCES				
Restricted to:				
Future debt service payments	-	-	-	-
Capital projects	-	94,984	-	7,716
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Assigned to:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Special revenue	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	-	94,984	-	7,716
Total liabilities and fund balances	\$ -	130,366	-	7,716

STATE OF NEW MEXICO
CITY OF LAS VEGAS
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
June 30, 2013

	Capital Projects					Total Nonmajor Governmental Funds
	Americans with Disabilities Act	Recreation Center Phase II Construction	Lighting Project	La Plaza League	Stimulus Mills	
ASSETS						
Cash and cash equivalents	\$ 16,223	352,147	169	1	46,062	2,433,223
Receivables:						
Other	-	-	-	-	-	536,131
Due from other funds	-	-	-	-	-	8,371
Total assets	\$ 16,223	352,147	169	1	46,062	2,977,725
LIABILITIES						
Accounts payable	\$ -	908	-	-	-	47,732
Accrued payroll	-	-	-	-	-	16,362
Due to other funds	-	-	-	-	-	480,211
Total liabilities	-	908	-	-	-	544,305
FUND BALANCES						
Restricted to:						
Future debt service payments	-	-	-	-	-	1,252,140
Capital projects	16,223	351,239	169	1	46,062	604,533
General government	-	-	-	-	-	1,446
Public safety	-	-	-	-	-	112,753
Public works	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	20,905
Assigned to:						
General government	-	-	-	-	-	163,110
Public safety	-	-	-	-	-	85,511
Public works	-	-	-	-	-	165,033
Culture and recreation	-	-	-	-	-	243,585
Health and welfare	-	-	-	-	-	728
Special revenue	-	-	-	-	-	-
Unassigned	-	-	-	-	-	(216,324)
Total fund balances	16,223	351,239	169	1	46,062	2,433,420
Total liabilities and fund balances	\$ 16,223	352,147	169	1	46,062	2,977,725

STATE OF NEW MEXICO
CITY OF LAS VEGAS
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
June 30, 2013

Special Revenue Funds

	Sick Leave Contingency	Corrections	Lodger's Tax Promotion	State Fire Grant Fund
REVENUES				
Taxes				
Gross receipts	\$ -	-	-	-
Intergovernmental income				
Federal grants	-	-	-	-
State grants	-	-	-	181,139
Local grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	58,180	-	-
Interest income	-	1	-	-
Other	-	-	260,309	-
Total revenues	-	58,181	260,309	181,139
<i>Expenditures</i>				
Current				
General government	26,107	-	-	-
Public safety	-	73,923	-	96,312
Public works	-	-	-	-
Culture and recreation	-	-	85,853	-
Health and welfare	-	-	-	-
Capital outlay	-	-	3,736	190,816
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	26,107	73,923	89,589	287,128
Excess (deficiency) of revenues over expenditures	(26,107)	(15,742)	170,720	(105,989)
Other financing sources (uses)				
Loan proceeds	-	-	-	-
Premium from bond issuance	-	-	-	-
Transfers in	85,000	27,241	-	-
Transfers out	-	-	(48,000)	(34,061)
Total other financing sources (uses)	85,000	27,241	(48,000)	(34,061)
Net change in fund balances	58,893	11,499	122,720	(140,050)
Fund balances - beginning of year	104,217	(34,157)	95,947	165,927
Fund balance - end of year	\$ 163,110	(22,658)	218,667	25,877

STATE OF NEW MEXICO
CITY OF LAS VEGAS
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
June 30, 2013

	Special Revenue Funds			
	Emergency Medical Services	State Library Grant	State Law Enforcement	Special Legislative Appropriations
REVENUES				
Taxes				
Gross receipts	\$ -	-	-	-
Intergovernmental income				
Federal grants	-	-	-	-
State grants	13,000	13,349	39,800	48,867
Local grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	65	-
Other	-	-	-	156,438
Total revenues	13,000	13,349	39,865	205,305
<i>Expenditures</i>				
Current				
General government	-	-	-	-
Public safety	-	-	13,143	-
Public works	-	-	-	-
Culture and recreation	-	16,157	-	-
Health and welfare	13,062	-	-	-
Capital outlay	-	7,191	209,724	57,840
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	13,062	23,348	222,867	57,840
Excess (deficiency) of revenues over expenditures	(62)	(9,999)	(183,002)	147,465
Other financing sources (uses)				
Loan proceeds	-	-	-	-
Premium from bond issuance	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	(25,650)	-
Total other financing sources (uses)	-	-	(25,650)	-
Net change in fund balances	(62)	(9,999)	(208,652)	147,465
Fund balances - beginning of year	311	-	219,747	(199,570)
Fund balance - end of year	\$ 249	(9,999)	11,095	(52,105)

STATE OF NEW MEXICO
CITY OF LAS VEGAS
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
June 30, 2013

Special Revenue Funds

	Historical Preservation	Capital Improvement	Civil Emergency Preparedness	Federal Law Enforcement
REVENUES				
Taxes				
Gross receipts	\$ -	691,945	-	-
Intergovernmental income				
Federal grants	-	-	-	-
State grants	13,816	-	-	-
Local grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Other	-	10,000	-	-
Total revenues	13,816	701,945	-	-
<i>Expenditures</i>				
Current				
General government	9,530	-	-	-
Public safety	-	-	-	-
Public works	-	158,217	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	269,968	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	9,530	428,185	-	-
Excess (deficiency) of revenues over expenditures	4,286	273,760	-	-
Other financing sources (uses)				
Loan proceeds	-	6,640,000	-	-
Premium from bond issuance	-	314,438	-	-
Transfers in	-	35,937	-	-
Transfers out	-	(7,490,129)	-	-
Total other financing sources (uses)	-	(499,754)	-	-
Net change in fund balances	4,286	(225,994)	-	-
Fund balances - beginning of year	(5,410)	391,027	14,291	21,507
Fund balance - end of year	\$ (1,124)	165,033	14,291	21,507

STATE OF NEW MEXICO
CITY OF LAS VEGAS
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
June 30, 2013

	Special Revenue Funds			
	Transportation Grant #5311	Court Automation / Municipal Court	Transportation Center	Community Block Grant
REVENUES				
Taxes				
Gross receipts	\$ -	-	-	-
Intergovernmental income				
Federal grants	133,128	-	-	-
State grants	-	-	-	-
Local grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	34,639	-	-
Interest income	-	-	-	8
Other	7,751	-	7,273	-
Total revenues	140,879	34,639	7,273	8
<i>Expenditures</i>				
Current				
General government	206,477	-	66,977	-
Public safety	-	38,691	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	206,477	38,691	66,977	-
Excess (deficiency) of revenues over expenditures	(65,598)	(4,052)	(59,704)	8
Other financing sources (uses)				
Loan proceeds	-	-	-	-
Premium from bond issuance	-	-	-	-
Transfers in	91,500	-	58,000	-
Transfers out	-	(9,380)	-	(19,775)
Total other financing sources (uses)	91,500	(9,380)	58,000	(19,775)
Net change in fund balances	25,902	(13,432)	(1,704)	(19,767)
Fund balances - beginning of year	39,743	9,380	(25,054)	19,767
Fund balance - end of year	\$ 65,645	(4,052)	(26,758)	-

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Special Revenue Funds

	Region IV JAG	2010 JAG II	2011 JAG	2012 JAG	SA Prevention Initiative
REVENUES					
Taxes					
Gross receipts	\$ -	-	-	-	-
Intergovernmental income					
Federal grants	-	-	-	7,047	-
State grants	59,132	-	-	-	5,000
Local grants	-	-	-	-	-
Charges for services	-	-	-	-	-
Licenses and fees	-	-	-	-	-
Interest income	-	-	-	-	-
Other	-	-	-	-	-
Total revenues	59,132	-	-	7,047	5,000
<i>Expenditures</i>					
Current					
General government	-	-	-	-	-
Public safety	59,195	-	-	7,047	14,856
Public works	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Health and welfare	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	59,195	-	-	7,047	14,856
Excess (deficiency) of revenues over expenditures	(63)	-	-	-	(9,856)
Other financing sources (uses)					
Loan proceeds	-	-	-	-	-
Premium from bond issuance	-	-	-	-	-
Transfers in	-	-	-	-	-
Transfers out	-	-	(13,939)	-	-
Total other financing sources (uses)	-	-	(13,939)	-	-
Net change in fund balances	(63)	-	(13,939)	-	(9,856)
Fund balances - beginning of year	-	-	13,939	-	10,584
Fund balance - end of year	\$ (63)	-	-	-	728

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June 30, 2013

	Special Revenue Funds				
	2011 Bulletproof Vest Partnership	San Miguel County DWI	Seizure Funds	2013 JAG	2010 Region IV
REVENUES					
Taxes					
Gross receipts	\$ -	-	-	-	-
Intergovernmental income					
Federal grants	-	-	-	10,274	-
State grants	-	2,047	-	-	-
Local grants	-	-	-	-	-
Charges for services	-	-	-	-	-
Licenses and fees	-	-	-	-	-
Interest income	-	-	-	-	-
Other	-	-	6,601	-	-
Total revenues	-	2,047	6,601	10,274	-
<i>Expenditures</i>					
Current					
General government	-	-	-	-	-
Public safety	-	2,156	1,034	10,274	-
Public works	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Health and welfare	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	-	2,156	1,034	10,274	-
Excess (deficiency) of revenues over expenditures	-	(109)	5,567	-	-
Other financing sources (uses)					
Loan proceeds	-	-	-	-	-
Premium from bond issuance	-	-	-	-	-
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
Net change in fund balances	-	(109)	5,567	-	-
Fund balances - beginning of year	-	-	31	-	1,446
Fund balance - end of year	\$ -	(109)	5,598	-	1,446

STATE OF NEW MEXICO
CITY OF LAS VEGAS
NONMAJOR GOVERNMENTAL FUNDS
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AND CHANGES IN FUND BALANCE
June 30, 2013

Special Revenue Funds

	JAG DCE/SP	KAB Grant	NM Traffic Safety	Las Vegas PD Awards	Wrongful Conviction
REVENUES					
Taxes					
Gross receipts	\$ -	-	-	-	-
Intergovernmental income					
Federal grants	(7)	-	-	-	2,685
State grants	-	5,616	19,724	-	-
Local grants	-	-	-	-	-
Charges for services	-	-	-	-	-
Licenses and fees	-	-	-	-	-
Interest income	-	-	-	-	-
Other	-	-	-	1,680	-
Total revenues	(7)	5,616	19,724	1,680	2,685
<i>Expenditures</i>					
Current					
General government	-	3,508	-	-	-
Public safety	7,493	-	17,237	-	-
Public works	-	-	-	1,546	-
Culture and recreation	-	-	-	-	-
Health and welfare	-	-	-	-	-
Capital outlay	-	1,852	-	-	2,685
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	7,493	5,360	17,237	1,546	2,685
Excess (deficiency) of revenues over expenditures	(7,500)	256	2,487	134	-
Other financing sources (uses)					
Loan proceeds	-	-	-	-	-
Premium from bond issuance	-	-	-	-	-
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
Net change in fund balances	(7,500)	256	2,487	134	-
Fund balances - beginning of year	-	8,333	-	1,026	-
Fund balance - end of year	\$ (7,500)	8,589	2,487	1,160	-

STATE OF NEW MEXICO
CITY OF LAS VEGAS
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	Special Revenue Funds			
	JAG Recovery	Seizures and Donations 2010	Enhanced-911 Grant	Fire Prevention
REVENUES				
Taxes				
Gross receipts	\$ -	-	-	-
Intergovernmental income				
Federal grants	17,022	-	-	-
State grants	-	-	25,357	-
Local grants	-	-	-	-
Charges for services	-	-	-	16,225
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Other	-	-	-	127
Total revenues	17,022	-	25,357	16,352
<i>Expenditures</i>				
Current				
General government	-	-	-	-
Public safety	8,673	-	14,542	8,822
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	8,200	-	6,300	24,009
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	16,873	-	20,842	32,831
Excess (deficiency) of revenues over expenditures	149	-	4,515	(16,479)
Other financing sources (uses)				
Loan proceeds	-	-	-	-
Premium from bond issuance	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	149	-	4,515	(16,479)
Fund balances - beginning of year	1,238	262	(5,048)	59,434
Fund balance - end of year	\$ 1,387	262	(533)	42,955

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	Special Revenue Funds		
	Waste Isolation Pilot Project	Senior Citizens Center	4th of July Fiestas
REVENUES			
Taxes			
Gross receipts	\$ -	-	-
Intergovernmental income			
Federal grants	-	133,485	-
State grants	6,000	355,447	-
Local grants	-	-	-
Charges for services	-	150	-
Licenses and fees	-	-	34,699
Interest income	-	-	-
Other	-	2,862	-
Total revenues	6,000	491,944	34,699
<i>Expenditures</i>			
Current			
General government	-	-	-
Public safety	6,000	-	-
Public works	-	-	-
Culture and recreation	-	-	53,875
Health and welfare	-	515,829	-
Capital outlay	-	5,459	-
Debt service			
Principal	-	-	-
Interest	-	-	-
Total expenditures	6,000	521,288	53,875
Excess (deficiency) of revenues over expenditures	-	(29,344)	(19,176)
Other financing sources (uses)			
Loan proceeds	-	-	-
Premium from bond issuance	-	-	-
Transfers in	-	50,000	25,000
Transfers out	-	-	-
Total other financing sources (uses)	-	50,000	25,000
Net change in fund balances	-	20,656	5,824
Fund balances - beginning of year	6,000	-	19,094
Fund balance - end of year	\$ 6,000	20,656	24,918

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CITY OF LAS VEGAS
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Debt Service

	Recreation Center Phase II	Gasoline Tax Revenue Bonds	Municipal Pooled GRT Bonds	NMFA Equipment Loan	NMFA Fire Equipment Loan	2012 Bonds
REVENUES						
Taxes						
Gross receipts	\$ 383,930	-	-	-	-	-
Intergovernmental income						
Federal grants	-	-	-	-	-	-
State grants	-	-	-	-	-	-
Local grants	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Licenses and fees	-	-	-	-	-	-
Interest income	1,786	517	892	84	6	274
Other	-	-	-	-	-	-
Total revenues	385,716	517	892	84	6	274
Expenditures						
Current						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Public works	-	-	-	-	-	-
Culture and recreation	15,612	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	1,546,527
Debt service						
Principal	2,661,975	-	2,685,000	24,008	30,272	-
Interest	96,875	-	101,487	1,642	3,793	-
Total expenditures	2,774,462	-	2,786,487	25,650	34,065	1,546,527
Excess (deficiency) of revenues over expenditures	(2,388,746)	517	(2,785,595)	(25,566)	(34,059)	(1,546,253)
Other financing sources (uses)						
Loan proceeds	-	-	-	-	-	-
Premium from bond issuance	-	-	-	-	-	-
Transfers in	2,347,076	-	2,647,091	25,650	34,061	2,207,716
Transfers out	(96,000)	(103,719)	-	-	-	(135,699)
Total other financing sources (uses)	2,251,076	(103,719)	2,647,091	25,650	34,061	2,072,017
Net change in fund balances	(137,670)	(103,202)	(138,504)	84	2	525,764
Fund balances - beginning of year	661,748	83,669	317,364	23,224	128	-
Fund balance - end of year	\$ 524,078	(19,533)	178,860	23,308	130	525,764

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Capital Projects

	Street Co-Op Projects	Airport Construction	Downtown Master
REVENUES			
Taxes			
Gross receipts	\$ -	-	-
Intergovernmental income			
Federal grants	-	-	-
State grants	31,620	-	-
Local grants	-	-	-
Charges for services	-	-	-
Licenses and fees	-	-	-
Interest income	-	170	-
Other	-	-	-
Total revenues	31,620	170	-
<i>Expenditures</i>			
Current			
General government	-	-	-
Public safety	-	-	-
Public works	-	-	-
Culture and recreation	-	-	-
Health and welfare	-	-	-
Capital outlay	17,419	-	-
Debt service			
Principal	-	-	-
Interest	-	-	-
Total expenditures	17,419	-	-
Excess (deficiency) of revenues over expenditures	14,201	170	-
Other financing sources (uses)			
Loan proceeds	-	-	-
Premium from bond issuance	-	-	-
Transfers in	65,349	-	4,633
Transfers out	-	(103,785)	-
Total other financing sources (uses)	65,349	(103,785)	4,633
Net change in fund balances	79,550	(103,615)	4,633
Fund balances - beginning of year	-	103,615	(4,633)
Fund balance - end of year	\$ 79,550	-	-

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	Capital Projects			
	CDBG Alamo Fund	CDBG North Gonzales Phase II	Rehab Taxiway ABC & Apron	CDBG Planning
REVENUES				
Taxes				
Gross receipts	\$ -	-	-	-
Intergovernmental income				
Federal grants	347,627	-	581,570	-
State grants	-	-	-	-
Local grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Other	-	-	-	-
Total revenues	347,627	-	581,570	-
<i>Expenditures</i>				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	721,604	-	537,579	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	721,604	-	537,579	-
Excess (deficiency) of revenues over expenditures	(373,977)	-	43,991	-
Other financing sources (uses)				
Loan proceeds	-	-	-	-
Premium from bond issuance	-	-	-	-
Transfers in	21,909	-	103,785	-
Transfers out	-	(9,481)	-	(61,000)
Total other financing sources (uses)	21,909	(9,481)	103,785	(61,000)
Net change in fund balances	(352,068)	(9,481)	147,776	(61,000)
Fund balances - beginning of year	280,178	9,481	(52,792)	61,000
Fund balance - end of year	\$ (71,890)	-	94,984	-

STATE OF NEW MEXICO
CITY OF LAS VEGAS
NONMAJOR GOVERNMENTAL FUNDS
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June 30, 2013

	Capital Projects			
	Downtown Revitalization	Americans with Disabilities Act	Recreation Center Phase II Construction	Lighting Project
REVENUES				
Taxes				
Gross receipts	\$ -	-	-	-
Intergovernmental income				
Federal grants	-	-	-	-
State grants	-	-	-	-
Local grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	486	-	-	-
Other	-	-	-	-
Total revenues	486	-	-	-
<i>Expenditures</i>				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	74,819	-
Debt service				
Principal	-	-	-	24,633
Interest	-	-	-	1,217
Total expenditures	-	-	74,819	25,850
Excess (deficiency) of revenues over expenditures	486	-	(74,819)	(25,850)
Other financing sources (uses)				
Loan proceeds	-	-	-	-
Premium from bond issuance	-	-	-	-
Transfers in	-	-	96,000	25,681
Transfers out	-	-	-	(4,937)
Total other financing sources (uses)	-	-	96,000	20,744
Net change in fund balances	486	-	21,181	(5,106)
Fund balances - beginning of year	7,230	16,223	330,058	5,275
Fund balance - end of year	\$ 7,716	16,223	351,239	169

STATE OF NEW MEXICO
CITY OF LAS VEGAS
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
June 30, 2013

	<u>Capital Projects</u>		Total Nonmajor Governmental Funds
	La Plaza League	Stimulus Mills	
REVENUES			
Taxes			
Gross receipts	\$ -	-	1,075,875
Intergovernmental income			
Federal grants	-	56,074	1,288,905
State grants	-	-	819,914
Local grants			
Charges for services	-	-	16,375
Licenses and fees	-	-	127,518
Interest income	-	-	4,289
Other	-	-	453,041
Total revenues	<u>-</u>	<u>56,074</u>	<u>3,785,917</u>
<i>Expenditures</i>			
Current			
General government	-	-	312,599
Public safety	-	-	379,398
Public works	-	-	159,763
Culture and recreation	-	-	171,497
Health and welfare	-	-	528,891
Capital outlay	-	10,012	3,695,740
Debt service			
Principal	-	-	5,425,888
Interest	-	-	205,014
Total expenditures	<u>-</u>	<u>10,012</u>	<u>10,878,790</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>46,062</u>	<u>(7,092,873)</u>
Other financing sources (uses)			
Loan proceeds	-	-	6,640,000
Premium from bond issuance	-	-	314,438
Transfers in	-	-	7,951,629
Transfers out	-	-	(8,155,555)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>6,750,512</u>
Net change in fund balances	<u>-</u>	<u>46,062</u>	<u>(342,361)</u>
Fund balances - beginning of year	<u>1</u>	<u>-</u>	<u>2,775,781</u>
Fund balance - end of year	<u>\$ 1</u>	<u>46,062</u>	<u>2,433,420</u>

STATE OF NEW MEXICO
CITY OF LAS VEGAS
ENTERPRISE FUND - WASTEWATER
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
BUDGET (GAAP BUDGETARY BASIS) AND ACTUAL
For Year Ended June 30, 2013

	Budget Amounts		Actual	Variance
	Original	Final		Favorable (Unfavorable)
Operating revenues				
Charges for services	\$ 2,175,250	\$ 2,175,250	2,212,612	\$ 37,362
Total operating revenues	<u>2,175,250</u>	<u>2,175,250</u>	<u>2,212,612</u>	<u>37,362</u>
Operating expenses				
Personnel services	512,996	512,996	440,073	72,923
Contractual services	336,500	361,058	299,258	61,800
Utilities	194,500	221,473	49,492	171,981
Supplies	20,350	37,207	27,996	9,211
Maintenance and materials	170,000	243,179	161,276	81,903
Miscellaneous	1,499,559	2,339,486	1,096,209	1,243,277
Total operating expenses	<u>2,733,905</u>	<u>3,715,399</u>	<u>2,074,304</u>	<u>1,641,095</u>
Operating income (loss)	<u>(558,655)</u>	<u>(1,540,149)</u>	<u>138,308</u>	<u>1,678,457</u>
Non-operating revenues (expenses)				
Gross receipt taxes	-	-	-	-
Interest expense	(153,866)	(148,071)	(145,504)	2,567
Interest income	10,500	10,500	13,217	2,717
Government contributions	-	484,000	-	(484,000)
Miscellaneous income	156,750	512,750	98,164	(414,586)
Total non-operating revenues (expenses)	<u>13,384</u>	<u>859,179</u>	<u>(34,123)</u>	<u>(893,302)</u>
Transfers				
Transfers (out)	(1,725,629)	(1,781,629)	(366,000)	1,415,629
Transfers in	1,415,629	1,551,380	135,699	(1,415,681)
	<u>(310,000)</u>	<u>(230,249)</u>	<u>(230,301)</u>	<u>(52)</u>
Change in net position	<u>\$ (855,271)</u>	<u>(911,219)</u>	<u>(126,116)</u>	<u>785,103</u>
Total net position, beginning of year			<u>10,186,380</u>	
Total net position, end of year			<u>\$ 10,060,264</u>	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
ENTERPRISE FUND - NATURAL GAS
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
BUDGET (GAAP BUDGETARY BASIS) AND ACTUAL
For Year Ended June 30, 2013

	Budget Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		
Operating revenues				
Charges for services	\$ 6,147,500	\$ 6,147,500	5,932,689	(214,811)
Total operating revenues	6,147,500	6,147,500	5,932,689	(214,811)
Operating expenses				
Personnel services	560,848	560,848	499,831	61,017
Contractual services	3,465,500	3,457,500	2,778,227	679,273
Utilities	2,000	2,000	21,351	(19,351)
Supplies	17,400	26,400	11,353	15,047
Maintenance and materials	196,500	252,500	20,837	231,663
Miscellaneous	1,744,200	1,687,200	1,067,116	620,084
Total operating expenses	5,986,448	5,986,448	4,398,715	1,587,733
Operating income (loss)	161,052	161,052	1,533,974	1,372,922
Non-operating revenues (expenses)				
Gross receipt taxes	-	-	-	-
Interest expense	-	-	-	-
Interest income	8,250	8,250	18,174	9,924
Government contributions	-	-	-	-
Miscellaneous income	-	-	-	-
Total non-operating revenues (expenses)	8,250	8,250	18,174	9,924
Transfers				
Transfers (out)	(1,615,000)	(1,678,606)	(341,000)	1,337,606
Transfers in	1,330,000	1,337,606	-	(1,337,606)
	(285,000)	(341,000)	(341,000)	-
Change in net position	(115,698)	(171,698)	1,211,148	1,382,846
Total net position, beginning of year			\$ 3,550,334	
Total net position, end of year			\$ 4,761,482	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
ENTERPRISE FUND - SOLID WASTE
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
BUDGET (GAAP BUDGETARY BASIS) AND ACTUAL
For Year Ended June 30, 2013

	Budget Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		
Operating revenues				
Charges for services	\$ 2,925,000	2,925,000	2,887,580	(37,420)
Total operating revenues	<u>2,925,000</u>	<u>2,925,000</u>	<u>2,887,580</u>	<u>(37,420)</u>
Operating expenses				
Personnel services	805,347	842,055	758,503	83,552
Contractual services	206,100	241,768	87,151	154,617
Utilities	13,000	13,000	174,280	(161,280)
Supplies	18,300	25,411	15,106	10,305
Maintenance and materials	189,100	325,858	279,252	46,606
Miscellaneous	3,848,128	3,671,157	1,082,120	2,589,037
Total operating expenses	<u>5,079,975</u>	<u>5,119,249</u>	<u>2,396,412</u>	<u>2,722,837</u>
Operating income (loss)	<u>(2,154,975)</u>	<u>(2,194,249)</u>	<u>491,168</u>	<u>2,685,417</u>
Non-operating revenues (expenses)				
Gross receipt taxes	195,500	195,500	192,097	(3,403)
Interest expense	(96,658)	(93,239)	(71,360)	21,879
Interest income	5,950	5,950	8,144	2,194
Government contributions	101,500	101,500	99,989	(1,511)
Miscellaneous income	194,700	229,824	242,349	12,525
Total non-operating revenues (expenses)	<u>400,992</u>	<u>439,535</u>	<u>471,219</u>	<u>31,684</u>
Transfers				
Transfers (out)	(720,744)	(752,744)	(230,200)	522,544
Transfers in	522,544	522,544	-	(522,544)
	<u>(198,200)</u>	<u>(230,200)</u>	<u>(230,200)</u>	<u>-</u>
Change in net position	<u>\$ (1,952,183)</u>	<u>(1,984,914)</u>	<u>732,187</u>	<u>2,717,101</u>
Total net position, beginning of year			<u>(1,045,600)</u>	
Total net position, end of year			<u>\$ (313,413)</u>	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
ENTERPRISE FUND - WATER
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
BUDGET (GAAP BUDGETARY BASIS) AND ACTUAL
For Year Ended June 30, 2013

	Budget Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		
Operating revenues				
Charges for services	\$ 3,292,000	3,292,000	3,670,118	378,118
Total operating revenues	3,292,000	3,292,000	3,670,118	378,118
Operating expenses				
Personnel services	1,111,245	1,173,678	1,219,819	(46,141)
Contractual services	517,945	892,339	238,604	653,735
Utilities	180,000	192,487	50,861	141,626
Supplies	114,900	93,008	66,574	26,434
Maintenance and materials	884,000	744,429	220,062	524,367
Miscellaneous	5,820,082	6,722,923	1,815,451	4,907,472
Total operating expenses	8,628,172	9,818,864	3,611,371	6,207,493
Operating income (loss)	(5,336,172)	(6,526,864)	58,747	6,585,611
Non-operating revenues (expenses)				
Grant revenue	600,000	1,711,000	540,000	(1,171,000)
Gross receipt taxes	766,526	766,526	761,632	(4,894)
Interest expense	(68,718)	(51,958)	(44,867)	7,091
Interest income	87,150	87,150	27,807	(59,343)
Government contributions	-	-	-	-
Miscellaneous income	61,100	84,032	131,065	47,033
Total non-operating revenues (expenses)	1,446,058	2,596,750	1,415,637	(1,181,113)
Transfers				
Transfers (out)	(1,182,926)	(1,331,642)	(451,000)	880,642
Transfers in	891,126	983,842	103,200	(880,642)
	(291,800)	(347,800)	(347,800)	-
Change in net position	\$ (4,181,914)	(4,277,914)	1,126,584	5,404,498
Total net position, beginning of year			16,784,811	
Total net position, end of year			\$ 17,911,395	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
INTERNAL SERVICE FUND - AUTOMATED SYSTEM FINANCING
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
BUDGET (GAAP BUDGETARY BASIS) AND ACTUAL
FOR YEAR ENDED JUNE 30, 2013

	Budget Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		
Operating revenues				
Charges for services	\$ -	-	-	-
Total operating revenues	-	-	-	-
Operating expenses				
Personnel services	-	-	-	-
Utilities	-	-	-	-
Contractual services	227,672	197,672	-	197,672
Supplies	-	-	-	-
Maintenance and materials	111,000	145,015	-	145,015
Miscellaneous	-	10,000	349,694	(339,694)
Total operating expenses	338,672	352,687	349,694	2,993
Operating income (loss)	(338,672)	(352,687)	(349,694)	2,993
Non-operating revenues (expenses)				
Taxes	-	-	-	-
Interest expense	-	-	-	-
Interest income	-	-	1,367	1,367
Government contributions	-	-	-	-
Miscellaneous income	-	-	-	-
Total non-operating revenues (expenses)	-	-	1,367	1,367
Transfers	230,000	230,000	230,000	-
Change in net position	\$ (108,672)	(122,687)	(118,327)	4,360
Total net position, beginning of year			394,637	
Total net position, end of year			\$ 276,310	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
INTERNAL SERVICE FUND - UTILITIES ADMINISTRATION
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
BUDGET (GAAP BUDGETARY BASIS) AND ACTUAL
FOR YEAR ENDED JUNE 30, 2013

	Budget Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		
Operating revenues				
Charges for services	\$ -	-	-	-
Total operating revenues	-	-	-	-
Operating expenses				
Personnel services	436,964	434,424	272,396	162,028
Contractual services	16,450	15,450	7,495	7,955
Utilities	48,000	50,540	62,158	(11,618)
Supplies	7,600	7,600	5,468	2,132
Maintenance and materials	11,000	8,250	3,556	4,694
Miscellaneous	80,000	283,750	(3,635)	287,385
Total operating expenses	600,014	800,014	347,438	452,576
Operating income (loss)	(600,014)	(800,014)	(347,438)	452,576
Non-operating revenues (expenses)				
Taxes	-	-	-	-
Interest expense	-	-	-	-
Interest income	500	500	1,213	713
Government contributions	-	-	-	-
Miscellaneous income	-	-	-	-
Total non-operating revenues (expense)	500	500	1,213	713
Transfers in (out)				
Transfers in	570,000	770,000	770,000	-
Transfers out	(180,000)	(180,000)	(180,000)	-
	390,000	590,000	590,000	
Change in net position	\$ (209,514)	(209,514)	243,775	453,289
Total net position, beginning of year			190,133	
Total net position, end of year			\$ 433,908	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
INTERNAL SERVICE FUND - UTILITIES SERVICE
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
BUDGET (GAAP BUDGETARY BASIS) AND ACTUAL
FOR YEAR ENDED JUNE 30, 2013

	Budget Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		
Operating revenues				
Charges for services	\$ -	-	-	-
Total operating revenues	-	-	-	-
Operating expenses				
Personnel services	505,623	522,820	517,307	5,513
Utilities	-	-	15,698	(15,698)
Contractual services	69,200	73,500	51,609	21,891
Supplies	21,800	22,800	7,167	15,633
Maintenance and materials	8,900	16,100	6,662	9,438
Miscellaneous	20,250	31,511	32,682	(1,171)
Total operating expenses	625,773	666,731	631,125	35,606
Operating income (loss)	(625,773)	(666,731)	(631,125)	35,606
Non-operating revenues (expenses)				
Taxes	-	-	-	-
Interest expense	-	-	-	-
Interest income	5,000	5,000	1,541	(3,459)
Government contributions	-	-	-	-
Miscellaneous income	-	-	-	-
Total non-operating revenues (expenses)	5,000	5,000	1,541	(3,459)
Transfers in (out)				
Transfers in	245,000	245,000	245,000	-
Transfers out	-	-	-	-
	245,000	245,000	245,000	-
Change in net position	\$ (375,773)	(416,731)	(384,584)	32,147
Total net position, beginning of year			492,770	
Total net position, end of year			\$ 108,186	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
June 30, 2013

	Automated System Financing	Utilities Administration	Utilities Service	Total
ASSETS				
Current assets				
Cash and cash equivalents	\$ 274,333	419,699	130,990	825,022
Interfund receivable	-	20,000	-	20,000
Total current assets	274,333	439,699	130,990	845,022
Noncurrent assets				
Restricted cash and cash equivalents	-	-	-	-
Capital assets	1,009,793	619,269	96,865	1,725,927
Less: accumulated depreciation	(1,007,816)	(603,100)	(79,948)	(1,690,864)
Total noncurrent assets	1,977	16,169	16,917	35,063
Total assets	276,310	455,868	147,907	880,085
LIABILITIES				
Current liabilities				
Accounts payable	-	2,260	1,479	3,739
Accrued payroll	-	10,102	19,973	30,075
Interfund payable	-	-	-	-
Total current liabilities	-	12,362	21,452	33,814
Noncurrent liabilities				
Accrued compensated absences	-	9,598	18,269	27,867
Other liabilities	-	-	-	-
Total noncurrent liabilities	-	9,598	18,269	27,867
Total liabilities	-	21,960	39,721	61,681
NET POSITION				
Net investment in capital assets	1,977	16,169	16,917	35,063
Unrestricted	274,333	417,739	91,269	783,341
Total net position	\$ 276,310	433,908	108,186	818,404

STATE OF NEW MEXICO
CITY OF LAS VEGAS
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
INTERNAL SERVICE FUNDS
For the Year Ended June 30, 2013

	Automated System Financing	Utilities Administration	Utilities Service	Total
Operating Revenues				
Charges for services	\$ -	-	-	-
Total operating revenues	-	-	-	-
Operating Expenses				
Personnel services	-	272,396	517,307	789,703
Utilities	-	7,495	15,698	23,193
Contractual services	-	62,158	51,609	113,767
Supplies	-	5,468	7,167	12,635
Maintenance and materials	-	3,556	6,662	10,218
Other costs	349,694	(3,635)	32,682	378,741
Total operating expenses	349,694	347,438	631,125	1,328,257
Operating income (loss)	(349,694)	(347,438)	(631,125)	(1,328,257)
Nonoperating Revenues (Expenses)				
Interest income	1,367	1,213	1,541	4,121
Miscellaneous income	-	-	-	-
Total nonoperating revenues (expenses)	1,367	1,213	1,541	4,121
Income (loss) before transfers	(348,327)	(346,225)	(629,584)	(1,324,136)
Transfers in (out)				
Transfers (out)	-	(180,000)	-	(180,000)
Transfers in	230,000	770,000	245,000	1,245,000
Total transfers in (out), net	230,000	590,000	245,000	1,065,000
Change in net position	(118,327)	243,775	(384,584)	(259,136)
Net position, beginning of year	394,637	190,133	492,770	1,077,540
Net position, end of year	\$ 276,310	433,908	108,186	818,404

STATE OF NEW MEXICO
CITY OF LAS VEGAS
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For the Year Ended June 30, 2013

	Automated System Financing	Utilities Administration	Utilities Service	Total
Cash flows from operating activities				
Cash received from user charges	\$ -	-	-	-
Cash payments to employees for services	-	(289,643)	(512,230)	(801,873)
Cash payments to suppliers for goods and services	(342,687)	(72,926)	(116,913)	(532,526)
Net cash used in operating activities	(342,687)	(362,569)	(629,143)	(1,334,399)
Cash flows from noncapital financing activities				
State operating grants	-	-	-	-
Interest paid	-	-	-	-
Miscellaneous income	-	-	-	-
Change in accrued interest	-	-	-	-
Internal balances	-	-	-	-
Transfers, net	230,000	590,000	245,000	1,065,000
Net cash provided by noncapital financing activities	230,000	590,000	245,000	1,065,000
Cash flows from capital and related financing activities				
Acquisition/sale of capital assets	-	(28,616)	11,830	(16,786)
Net cash used by capital and related financing activities	-	(28,616)	11,830	(16,786)
Cash flows from investing activities				
Interest on investments	1,367	1,213	1,541	4,121
Net cash provided by (used) from investing activities	1,367	1,213	1,541	4,121
Net increase (decrease) in cash and cash equivalents	(111,320)	200,028	(370,772)	(282,064)
Cash and cash equivalents - beginning of year	385,653	219,671	501,762	1,107,086
Cash and cash equivalents - end of year	\$ 274,333	419,699	130,990	825,022
Reconciliation of operating income (loss) to net cash used by operating activities				
Operating income (loss)	\$ (349,694)	(347,438)	(631,125)	(1,328,257)
Adjustments to reconcile operating (loss) to net cash (used) by operating activities				
Depreciation	7,007	511	3,443	10,961
Changes in assets and liabilities				
Receivables	-	-	-	-
Inventory	-	-	-	-
Accounts payable	-	1,605	(6,538)	(4,933)
Accrued payroll expenses	-	(8,489)	1,304	(7,185)
Current accrued compensated absences	-	(8,758)	3,773	(4,985)
Meter deposits	-	-	-	-
Deferred revenue	-	-	-	-
Net cash (used) by operating activities	\$ (342,687)	(362,569)	(629,143)	(1,334,399)

OTHER SUPPLEMENTARY INFORMATION

STATE OF NEW MEXICO
CITY OF LAS VEGAS
SCHEDULE OF DEPOSIT AND INVESTMENT ACCOUNTS
For the Year Ended June 30, 2013

Bank Name/Account Name	Account Type	Bank Balance	Deposits in Transit	Outstanding Checks	Book Balance
Southwest Capital Bank					
Gas Reserve	Checking	\$ 7,606	-	7,606	-
Capital Improvement	Checking	381,193	-	4,937	376,256
General	Checking	3,227,876	213,350	575,346	2,865,880
Meter Deposits	Checking	328,551	18,141	335,217	11,475
Court Automation	Checking	27,388	-	3,789	23,599
Payroll	Checking	208,420	-	207,447	973
UDAG I Funds	Checking	372,409	41	-	372,450
2012 Bonds	Checking	696,328	-	170,564	525,764
Water Construction Fund	Checking	973,927	4	5,774	968,157
CDBG Alamo Street	Checking	154,738	-	154,738	-
Municipal Court	Checking	17,528	-	831	16,697
Airport Construction	Checking	103,785	-	103,785	-
Total Southwest Capital Bank		6,499,749	231,536	1,570,034	5,161,251
Community 1st Bank of Las Vegas					
Library Special	Checking	23,369	6	-	23,375
Gas Tax Revenue	Checking	103,719	-	103,719	-
Recreation Phase II	Checking	460,992	-	-	460,992
Enterprise	Checking	8,986,998	682,416	469,211	9,200,203
Waste Water Reserve	Checking	773,494	-	-	773,494
Water Improvement Bonds	Checking	893,655	205,000	77,264	1,021,391
Meter Deposits	NOW	248,586	700	165,168	84,118
Gas Meter Deposits	NOW	157,545	-	65	157,480
General	NOW	850,349	-	349	850,000
Water Reserve	NOW	305,125	-	125	305,000
Water Construction	NOW	8,521	-	3	8,518
Meter Deposits	NOW	342,661	-	141	342,520
Economic Development	NOW	100,041	-	41	100,000
NMFA Bond Debt	NOW	1,000,411	-	411	1,000,000
Total Community 1st Bank of Las Vegas		14,255,466	888,122	816,497	14,327,091
Wells Fargo					
Gross Receipts Tax Bond	Checking	178,990	-	130	178,860
Municipal Court Judge Eddie T	Checking	597	-	-	597
Municipal Court	Checking	200	-	-	200
Water Reserve Fund	Checking	54,790	269	-	55,059
Total Wells Fargo		234,577	269	130	234,716

**CITY OF LAS VEGAS
SCHEDULE OF DEPOSIT AND INVESTMENT ACCOUNTS (CONTINUED)
For the Year Ended June 30, 2013**

Bank Name/Account Name	Account Type	Bank Balance	Deposits in Transit	Outstanding Checks	Book Balance
New Mexico Finance Authority*					
Law Enforcement Protection Fund	U.S. Treasury Mutual Fund	\$ 23,326	-	-	23,326
Law Enforcement Protection Fund	U.S. Treasury Mutual Fund	47	-	-	47
Fire Protection Fund	U.S. Treasury Mutual Fund	130	-	-	130
Water - Reserve	U.S. Treasury Mutual Fund	331,673	-	-	331,673
Water - Reserve	U.S. Treasury Mutual Fund	33,167	-	-	33,167
Water - Reserve	U.S. Treasury Mutual Fund	23,398	-	-	23,398
Water - Reserve	U.S. Treasury Mutual Fund	395,000	-	-	395,000
Waste Water Construction	U.S. Treasury Mutual Fund	8,267	-	-	8,267
Waste Water - Reserve	U.S. Treasury Mutual Fund	151	-	-	151
NMFA Cash Loan	U.S. Treasury Mutual Fund	105,354	-	-	105,354
NMFA Cash Loan - Reserve	U.S. Treasury Mutual Fund	351,532	-	-	351,532
NMFA Fire Equipment - Reserve	U.S. Treasury Mutual Fund	746	-	-	746
NMFA Equipment Loan	U.S. Treasury Mutual Fund	1,522	-	-	1,522
NMFA Bond Debt Fund	U.S. Treasury Mutual Fund	7,465	-	-	7,465
NMFA Bond Debt Loan - Reserve	U.S. Treasury Mutual Fund	67,600	-	-	67,600
Solid Waste Reserve	U.S. Treasury Mutual Fund	6,760	-	-	6,760
Solid Waste Construction	U.S. Treasury Mutual Fund	1,875,457	-	-	1,875,457
Total New Mexico Finance Authority		3,231,595	-	-	3,231,595

* Accounts are U.S. Treasury MMA Mutual Funds

Total cash in bank	\$ 24,221,387	1,119,927	2,386,661	\$ 22,954,653
Add: petty cash				1,621
Total cash				\$ 22,956,274

Cash per financial statements:

Cash and cash equivalents- Governmental Activities	\$ 5,819,079
Restricted cash and cash equivalents- Governmental Activities	-
Business-type Activities	16,352,441
Restricted cash and cash equivalents - Business-type Activities	783,972
Fiduciary funds	782
Total cash and cash equivalents	\$ 22,956,274

Component Unit

Bank Name/Account Name	Account Type	Bank Balance	Deposits in Transit	Outstanding Checks	Book Balance
Southwest Capital Bank					
Housing	Checking	\$ 537,473	2,617	32,491	507,599
Housing Modernization	Checking	753	10	389	374
Tenant Deposits Fund	Checking	32,238	-	1,209	31,029
Total Southwest Capital Bank		570,464	2,627	34,089	539,002
Community 1st Bank of Las Vegas					
Low Rent Public Housing	NOW	115,047	-	47	115,000
Turnkey	NOW	145,060	-	60	145,000
Total Community 1st Bank of Las Vegas		260,107	-	107	260,000
		\$ 830,571	2,627	34,196	799,002

Cash per financial statements:

Cash and cash equivalents- Component Unit	\$ 767,973
Restricted cash and cash equivalents- Component Unit	31,029
Cash overdrafts	-
Total cash and cash equivalents	\$ 799,002

STATE OF NEW MEXICO
CITY OF LAS VEGAS
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY FOR PUBLIC FUNDS
June 30, 2013

Name of Depository	Description of Pledged Collateral	Type of Pledged Collateral	Maturity	CUSIP Number	Fair Market Value at June 30, 2013	Location of Safekeeper
Southwest Capital Bank						
	FFCB	Bonds	11/16/2015	31331J2S1	\$ 2,044,576	Dallas, TX
	FHLMC	Bonds	9/25/2020	314F36N5	481,686	Dallas, TX
	FNMA	Bonds	7/9/2027	3136G0QF1	1,434,797	Dallas, TX
Total Southwest Capital Bank					<u>3,961,059</u>	
Community 1st Bank						
	FHLMC	Loan	10/1/2018	31340B3H0	8,974	Kansas City, MO
	FNMA	Loan	4/1/2034	31402DNV8	365,810	Kansas City, MO
	FNMA	Loan	6/1/2033	31401G3Z5	76,679	Kansas City, MO
	FHLMC	Loan	9/1/2023	31281LB49	89,036	Kansas City, MO
	FHLMC	Loan	12/1/2032	31342AC80	17,030	Kansas City, MO
	FNMA	Loan	10/1/2032	31390R4H3	55,190	Kansas City, MO
	GNMA	Loan	3/20/2033	38374EXD4	73,283	Kansas City, MO
	GNMA	Loan	1/20/2034	36225C4D5	106,940	Kansas City, MO
	FNMA	Loan	2/1/2028	31371NQ57	241,390	Kansas City, MO
	FNMA	Loan	7/1/2013	31371LAF6	9	Kansas City, MO
	FNMA	Loan	10/1/2037	31371NL86	132,709	Kansas City, MO
	FNMA	Loan	5/1/2037	31412XVM3	30,986	Kansas City, MO
	FHLB	Loan	2/5/2014	N/A	1,000,000	Kansas City, MO
	FHLB	Loan	2/12/2014	N/A	2,000,000	Kansas City, MO
	FHLB	Loan	3/12/2014	N/A	1,000,000	Kansas City, MO
	FHLB	Loan	4/7/2014	N/A	3,000,000	Kansas City, MO
					<u>8,198,036</u>	
Wells Fargo Bank						
	FNMA-PT	Loan	8/7/2026	3138EGU69	505,874	San Francisco, California
Total Wells Fargo Bank					<u>505,874</u>	
Total Pledged Collateral					<u>\$ 12,664,969</u>	

STATE OF NEW MEXICO
 CITY OF LAS VEGAS
 SCHEDULE OF CHANGES IN FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
 For the Year Ended June 30, 2013

	Balance June 30, 2012	Additions	Deletions	Balance June 30, 2013
ASSETS				
Cash	\$ 782	-	-	782
Total assets	<u>\$ 782</u>	<u>-</u>	<u>-</u>	<u>782</u>
LIABILITIES				
Retained Earnings	\$ 782	-	-	782
Total liabilities	<u>\$ 782</u>	<u>-</u>	<u>-</u>	<u>782</u>

STATE OF NEW MEXICO
 CITY OF LAS VEGAS
 SUPPLEMENTARY SCHEDULE OF JOINT POWERS AGREEMENTS
 June 30, 2013

Agreement	The City Participates with	Party Responsible for Operation	Description	Period	Cost to City	City Contributions	Audit Responsibility
Sangre de Cristo Solid Waste Authority	San Miguel, Mora County, Village of Pecos, Village of Wagon Mound, and Sangre de Cristo Solid Waste Authority	Sangre de Cristo Solid Waste Authority	Operation of Sangre de Cristo Solid Waste Authority	1998 until termination	Indeterminate	Indeterminate	Sangre de Cristo Solid Waste Authority
Region IV Task Force - Attorney	Region IV Drug Enforcement Coordinating Council, the Fourth, Eighth and Tenth Judicial District Attorney's Offices	District Attorney	Prosecution of drug and career criminal cases	Until terminated	Maximum of \$75,000 annually	Indeterminate	District Attorney
Emergency	San Miguel County	City of Las Vegas	Enhance civil emergency	November 7, 1997 until terminated	Unknown	Unknown	City of Las Vegas
Animal Shelter	San Miguel County	City of Las Vegas	Operation of animal control	May 1, 2001 until terminated	Unknown	Unknown	City of Las Vegas
NM Insurer's Fund	Numerous other NM state entities	State of New Mexico	Means by which public agencies can jointly exercise powers upon each other	February 22, 1996 until terminated	Unknown	Unknown	NM Insurer's Fund
Business Licenses	Taxation And Revenue Department	City of Las Vegas	Issue business licenses	September 24, 1992 until terminated	Unknown	Unknown	City of Las Vegas
Ambulance and Emergency Services	San Miguel County	City of Las Vegas San Miguel County	To provide Emergency Medical Services to the citizens of San Miguel County and the City of Las Vegas	June 13, 2006 until terminated	\$175,000 annually	Unknown	City of Las Vegas
Waste Isolation Pilot Project	Public Regulation Commission / State Fire Board	City of Las Vegas	Develop and implement a hazardous materials emergency response training program	May 20, 2010 until terminated	Unknown	Unknown	City of Las Vegas

STATE OF NEW MEXICO
LAS VEGAS HOUSING AUTHORITY
FINANCIAL DATA SCHEDULE
June 30, 2013

Line Item Number		Public and Indian Housing 14.850	Public Housing Capital Fund 14.872/14.885	Hope VI Funds 14.866	Total
	Assets				
111	Cash-unrestricted	\$ 337,522	374	170,077	507,973
114	Cash-tenant security deposits	31,029	-	-	31,029
100	Total cash	<u>368,551</u>	<u>374</u>	<u>170,077</u>	<u>539,002</u>
122	Accounts receivable-HUD projects	-	-	-	-
126	Accounts receivable-tenants-dwelling rents	3,455	-	-	3,455
126.1	Allowance for doubtful accounts-dwelling rents	(1,500)	-	-	(1,500)
129	Accrued interest receivable	-	-	-	-
120	Total receivables, net of allowance for doubtful accounts	<u>1,955</u>	<u>-</u>	<u>-</u>	<u>1,955</u>
131	Investments-unrestricted	115,000	-	145,000	260,000
143	Inventories	33,112	-	-	33,112
144	Interprogram due from other funds	483,908	-	-	483,908
150	Total current assets	<u>1,002,526</u>	<u>374</u>	<u>315,077</u>	<u>1,317,977</u>
161	Land and improvements	121,150	-	39,000	160,150
162	Buildings	8,153,493	-	1,289,362	9,442,855
163	Furniture, equipment & machinery-dwelling	227,351	-	-	227,351
164	Furniture, equipment & machinery-administration	422,618	-	-	422,618
165	Leasehold improvement	284,698	-	432,353	717,051
166	Accumulated depreciation	(5,661,341)	-	(1,524,916)	(7,186,257)
167	Construction in progress	10,721	-	-	10,721
160	Total fixed assets, net of accumulated depreciation	<u>3,558,690</u>	<u>-</u>	<u>235,799</u>	<u>3,794,489</u>
180	Total non-current assets	<u>3,558,690</u>	<u>-</u>	<u>235,799</u>	<u>3,794,489</u>
190	Total assets	<u>\$ 4,561,216</u>	<u>374</u>	<u>550,876</u>	<u>5,112,466</u>

STATE OF NEW MEXICO
LAS VEGAS HOUSING AUTHORITY
FINANCIAL DATA SCHEDULE (CONTINUED)
June 30, 2013

Line Item Number		Public and Indian Housing 14.850	Public Housing Capital Fund 14.872/14.885	Hope VI Funds 14.866	Total
	Liabilities and Equity				
312	Accounts payable-less than 90 days	\$ 12,231	-	-	12,231
321	Accrued wage/payroll taxes payable	63,799	-	-	63,799
322	Accrued compensated absences	19,389	-	-	19,389
341	Tenant security deposits	31,029	-	-	31,029
342	Deferred revenue	-	-	-	-
347	Interprogram due to other funds	-	-	-	-
310	Total current liabilities	<u>126,448</u>	<u>-</u>	<u>-</u>	<u>126,448</u>
354	Accrued compensated absences-noncurrent	8,090	-	-	8,090
356	FASB 5 liabilities	-	-	-	-
350	Total noncurrent liabilities	<u>8,090</u>	<u>-</u>	<u>-</u>	<u>8,090</u>
300	Total liabilities	<u>134,538</u>	<u>-</u>	<u>-</u>	<u>134,538</u>
	Equity				
508.1	Invested in capital assets, net of related debt	3,558,690	-	235,799	3,794,489
512.1	Unrestricted net assets	867,988	374	315,077	1,183,439
513	Total equity/net assets	<u>4,426,678</u>	<u>374</u>	<u>550,876</u>	<u>4,977,928</u>
600	Total liabilities and equity/net assets	<u>\$ 4,561,216</u>	<u>374</u>	<u>550,876</u>	<u>5,112,466</u>

STATE OF NEW MEXICO
LAS VEGAS HOUSING AUTHORITY
FINANCIAL DATA SCHEDULE (CONTINUED)
Year Ended June 30, 2013

Line Item Number		Public and Indian Housing 14.850	Public Housing Capital Fund 14.872/14.885	Hope VI Funds 14.866	Total
Revenues					
703	Net tenant rental revenue	\$ 410,551	-	-	410,551
704	Tenant revenue-other	66,066	-	-	66,066
705	Total tenant revenue	476,617	-	-	476,617
706	HUD PHA operating grants	663,363	-	-	663,363
706.1	Capital grants	-	203,144	-	203,144
711	Investment income-unrestricted	874	-	729	1,603
700	Total revenue	1,140,854	203,144	729	1,344,727
Expenses					
911	Administrative salaries	256,701	-	-	256,701
912	Auditing fees	6,955	-	-	6,955
913	Bookkeeping fee	6,027	-	-	6,027
915	Employee benefit contributions-administrative	98,969	-	-	98,969
916	Office expenses	18,569	-	-	18,569
918	Travel	15,623	-	-	15,623
919	Other	135,643	24,857	-	160,500
922	Relocation costs	-	-	-	-
931	Water	115,115	-	-	115,115
932	Electricity	11,990	-	-	11,990
933	Gas	96,991	-	-	96,991
941	Ordinary maintenance and operations-labor	190,393	-	-	190,393
942	Ordinary maintenance and operations-materials and other	7,403	-	-	7,403
943	Ordinary maintenance and operations-contract costs	175,653	-	-	175,653
945	Employee benefits	65,980	-	-	65,980
9611	Insurance premiums	68,341	-	-	68,341
9613	Workman's compensation insurance	17,930	-	-	17,930
962	Other general expenses	-	-	-	-
963	Payment in lieu of taxes	2,000	-	-	2,000
964	Bad debt-tenant rents	11,576	-	-	11,576
969	Total operating expenses	1,301,859	24,857	-	1,326,716
970	Excess (Deficiency) revenue over operating expenses	(161,005)	178,287	729	18,011
971	Extraordinary maintenance	-	36,710	-	36,710
974	Depreciation expense	327,247	-	65,513	392,760
900	Total expenses	1,629,106	61,567	65,513	1,756,186
1001	Operating transfers in	546,629	-	151,367	697,996
1002	Operating transfers out	-	(63,431)	-	(63,431)
1010	Total other financing sources (uses)	546,629	(63,431)	151,367	634,565
1000	Excess (deficiency) of revenue over total expenses	58,377	78,146	86,583	223,106
1103	Beginning equity	4,290,529	-	464,293	4,754,822
	Residual equity transfers in (out)	77,772	(77,772)	-	-
	Ending equity (deficit)	\$ 4,426,678	374	550,876	4,977,928

SINGLE AUDIT SECTION

STATE OF NEW MEXICO
CITY OF LAS VEGAS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the year ended June 30, 2013

Funding Source/Grant or Contact Name	CFDA Number	Pass through Number	Expenditures
U.S. Department of Justice			
Direct Fund			
Edward Byrne Memorial Justice Assistant Grant (JAG)	16.804		\$ 7,493
Edward Byrne Memorial Justice Assistant Grant (JAG)	16.804		10,274
Edward Byrne Memorial Justice Assistant Grant (JAG)	16.804		7,047
Edward Byrne Memorial Justice Assistant Grant (JAG)-ARRA	16.804		16,873
Pass-Through Programs from NM Department of Public Safety			
Edward Byrne Memorial Justice Assistant Grant (JAG)	16.804	12-JAG-REGIV-SFY13-2/3	59,195
Edward Byrne Memorial Justice Assistant Grant (JAG)	16.804	*	2,685
Total U.S. Department of Justice			<u>103,567</u>
U.S. Department of Transportation			
Pass-Through Programs from NM Department of Transportation			
Airport Improvement Program	20.106	3-35-0025-010-2009	537,578
Formula Grant for Other Than Urbanized Areas	20.509	*	122,810
Highway Planning and Construction	20.205	*	10,012
Total U.S. Department of Transportation			<u>670,400</u>
U.S. Department of Housing and Urban Development			
Pass-Through Programs from NM Department of Finance and Administration			
Community Development Block Grants/Entitlement Grants	14.218	11-C-NR-I-05-G-52	345,031
Community Development Block Grants/Entitlement Grants	14.218	10-C-NR-I-1-G-02	376,573
Direct Funding			
Public and Indian Housing	14.850		663,363
Public Housing Capital Fund	14.872		203,494
Total U.S. Department of Housing and Urban Development			<u>1,588,461</u>
U.S. Department of Health and Human Services			
Pass-Through Programs from North Central NM Economic Division District			
Nutrition Services Incentive Program	93.053	2012-13	503,451
Total US Department of Health and Human Services			<u>503,451</u>
Total Federal Financial Assistance			<u>\$ 2,865,879</u>

*Pass through grant numbers were not available.

Notes to Schedule of Expenditures of Federal Awards

1. Basis of Presentation

The accompanying schedule of expenditures of federal awards (the "Schedule") includes the federal grant activity of the City of Las Vegas (City) under programs of the federal government for the year ended June 30, 2013. The information in this schedule is presented in accordance with the requirements of the Office of Management and Budget (OMB) Circular A-133, Audits of States, Local Government, and Non-Profit Organizations. Because the schedule presents only a selected portion of the operations of the City, it is not intended to and does not present the financial position, changes in net position or cash flows of the City.

Note 2. Summary of Significant Accounting

Expenditures reported on the schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in OMB Circular A-87, Cost Principles for State, Local, and Indian Tribal Governments, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Pass-through entity identifying numbers are presented where available.

2. Subrecipients

The City did not provide any federal awards to subrecipients during the year.

3. Reconciliation of Federal Revenue

Federal revenue per financial statements:	
Governmental funds	\$ 1,288,905
Housing Authority Component Unit	866,507
Reconciling item	710,467
Federal Expenditures	<u>\$ 2,865,879</u>

Reconciliation of Schedule of Expenditures of Federal Awards to Financial Statements:

Total federal awards expended per Schedule of Expenditures of Federal Awards	\$ 2,865,879
Total expenditures funded by other sources	-
Total expenditures	<u>\$ 2,865,879</u>

**REPORT OF INDEPENDENT AUDITORS ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

The City Council
City of Las Vegas
and
Mr. Hector Balderas
New Mexico State Auditor

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Las Vegas, New Mexico (the City) as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the City's basic financial statements. We have also audited the financial statements of each of the City's non-major governmental and internal service funds, the agency fund and the budgetary comparisons for the enterprise and internal service funds presented as supplementary information in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2013, as listed in the table of contents, and have issued our report thereon dated February 19, 2014.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of finding and questioned costs we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented,

The City Council
City of Las Vegas
and
Mr. Hector Balderas
New Mexico State Auditor

or detected and corrected, on a timely basis. We consider the deficiency described in the accompanying schedule of findings and questioned costs as item 2013-01 to be a material weakness.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in the accompanying schedule of findings and questioned costs as items 2007-04 and 2012-01 to be significant deficiencies.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the schedule of finding and questioned costs as items 2013-02, 2013-03, and 2013-04.

The City's Response to Findings

The City's responses to the findings identified in our audit are describe in the accompanying schedule of findings and questioned costs. The City's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Mess Adams LLP

Albuquerque, New Mexico
February 19, 2014

REPORT OF INDEPENDENT AUDITORS ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY OMB CIRCULAR A-133

The City Council
City of Las Vegas
and
Mr. Hector Balderas
New Mexico State Auditor

Report on Compliance for Each Major Federal Program

We have audited the City of Las Vegas, New Mexico's (the City) compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the City's major federal programs for the year ended June 30, 2013. The City's major federal programs are identified in the summary of auditor results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the City's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary on the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the City's compliance.

Opinion on Each Major Federal Program

In our opinion, the City complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2013.

The City Council
City of Las Vegas
and
Mr. Hector Balderas
New Mexico State Auditor

Other Matters

The results of our auditing procedures disclosed instances of noncompliance, which are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying schedule of findings and questioned costs as items 2012-03, 2013-05, 2013-06, and 2013-07. Our opinion on each major federal program is not modified with respect to these matters.

The City's responses to the noncompliance findings identified in our audit are described in the accompanying schedule of findings and questions costs. The City's responses were not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the responses.

Report on Internal Control over Compliance

Management of the City is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the City's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weaknesses in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and

The City Council
City of Las Vegas
and
Mr. Hector Balderas
New Mexico State Auditor

therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, we identified certain deficiencies in internal control over compliance, as described in the accompanying schedule of findings and questioned costs as items 2012-03, 2013-05, 2013-06, and 2013-07 that we consider to be significant deficiencies.

The City's responses to the internal control over compliance findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The City's responses were not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the responses.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Mess Adams LLP

Albuquerque, New Mexico
February 19, 2014

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
SUMMARY SCHEDULE OF PRIOR FINDINGS
June 30, 2013**

2007-04	Timely Preparation of Bank Reconciliations	Revised and Repeated
2012-01	Financial Review and Reconciliation	Revised and Repeated
2012-02	Timely Submission of HUD 60002 Report	Resolved
2012-03	Timely Submission of CDBG Progress Reports	Revised and Repeated
2012-04	Fuel Card Monitoring	Resolved
2012-05	Untimely Deposits – Municipal Court	Resolved
2012-06	Municipal Court Bank Accounts	Resolved
2012-07	Cell Phone Usage Policy	Resolved

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
June 30, 2013**

A. SUMMARY OF AUDITOR'S RESULTS

Financial Statements

Type of auditor's report issued: *Unmodified*

Internal control over financial reporting:

- Material weakness(es) identified? Yes No
- Significant deficiency(ies) identified? Yes None reported
- Noncompliance material to financial statements noted? Yes No

Federal Awards

Internal control over major programs:

- Material weakness(es) identified? Yes No
- Significant deficiency(ies) identified? Yes None reported

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? Yes No

Identification of Major Programs

<i>CFDA Numbers</i>	<i>Name of Federal Program or Cluster</i>	<i>Type of Auditor's Report Issued</i>
93.053	Department of Health and Human Services – Nutrition Services Incentive Program	Unmodified
14.850	Department of Housing and Urban Development – Public and Indian Housing	Unmodified
14.218	Department of Housing and Urban Development – Community Development Block Grants/Entitlement Grants	Unmodified
16.804	Department of Justice – Recovery Act – Edward Byrne Memorial Justice Assistance Grant (JAG) Program/Grants to Units of Local Government	Unmodified

Dollar threshold used to distinguish between type A and type B programs: \$ 300,000

Auditee qualified as low-risk auditee? Yes No

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
June 30, 2013**

B. FINANCIAL STATEMENT FINDINGS

2007-04 Timely Preparation of Bank Reconciliations (Significant Deficiency)

CONDITION

The City of Las Vegas has 39 bank accounts which are required to be reconciled each month. We noted that the June 30, 2013 reconciliations for the payroll and enterprise bank accounts were not completed until October 2013. In addition, the reconciliations are not being reviewed by someone aside from the preparer.

CRITERIA

Bank reconciliations are a key control in detecting errors or fraud in an entity's cash transactions. Timely reconciliation and review are required in order to ensure this control operates effectively.

CAUSE

There was a back log of reconciliation work as the City did not have adequate staffing and the Finance Department implemented a new accounting system during the fiscal year.

EFFECT

There is an increased risk that errors or fraud may not be detected timely manner.

RECOMMENDATION

We recommend that the City complete reconciliations on a timely manner and ensure that ending book balances on the reconciliations match to the ending balances on the general ledger, as well as identifying, investigating, and resolving variances. The City should consider training or hiring additional staff for the bank reconciliation process. In addition, someone independent of the preparation process should review and approve the reconciliations on a monthly basis.

MANAGEMENT'S RESPONSE

Management is aware of the importance of timely reconciliations in order to detect errors and/or fraud timely. Management will discuss and address staffing needs and implement a plan to resolve this finding in future audits.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
June 30, 2013**

B. FINANCIAL STATEMENT FINDINGS (CONTINUED)

**2012-01 Financial Review and Reconciliation—Segregation of Duties
(Significant Deficiency)**

CONDITION

Currently, the Deputy Director of Finance prepares the trial balances; supervises the posting of transactions and journal entries; and completes and reviews reconciliations for bank accounts, accounts receivable, capital assets, and accounts payable, accrued liabilities and other accounts.

CRITERIA

Good accounting practices provide that to ensure adequate segregation of duties, recordkeeping and reconciliation processes should be performed by separate individuals.

EFFECT

There is an increased risk that errors may go undetected in a timely manner.

CAUSE

It appears the City does not have adequate staffing to segregate the recordkeeping from the reconciliation duties.

RECOMMENDATION

We recommend the City develop a staffing plan for its accounting needs. Consideration should be given to adequately segregating duties and to anticipated grants, capital projects and other areas that require additional accounting support. With this staffing plan, the City can then make sure adequate accounting staff is available to cover its needs.

MANAGEMENT'S RESPONSE

Management understands the importance of segregating duties to ensure checks and balances are in place. The implementation of the new system during the current year placed increased constraints on our existing staff. Management will discuss and address staffing needs and implement a plan to resolve this finding in future audits.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
June 30, 2013**

B. FINANCIAL STATEMENT FINDINGS (CONTINUED)

**2013-01 Information Technology General Controls and Financial Close and Reporting
(Material Weakness)**

CONDITION

The City implemented a new accounting system during fiscal year 2013 which delayed the Finance Department's ability to generate accurate financial information. The system implementation was the primary factor that caused 48 post-closing adjustments. These 48 post-closing adjustments were provided to the auditor by the client and were necessary to prepare the financial statements

During our review of IT (Information Technology) general controls, including procedures for the implementation of the new accounting system during the current fiscal year, we noted the following:

- (a) Testing of some modules in the system was not made by users before the system implementation for Tyler Incode. As a result, City has experienced various processing errors in the system. For instance, the system automatically posted a payroll amount of \$570,229 for one of the employees. While the payment made to such employee was correct, an adjusting journal entry had to be made to correct the system error. In addition, there appears to be limited trainings to familiarize users with the functionalities of the new system.
- (b) On the users' access control listing for Tyler Incode, we noted that there were three overall system administrators. However, there were also assigned administrators per module (general ledger, utility billing, accounts payable, purchasing, etc.). We noted that in the general ledger module, we noted 6 personnel mostly from Utility Department that have administrator rights in the module, and hence they can post any journal entries in the system. The Utility Billing, on the other hand, has 3 administrators that are not Utility Department employees. In addition, we became aware that Utility Department employees can backdate customer adjustments.
- (c) The Disaster Recovery Plan has not been updated for a long period of time, and there is no Incident Response Plan that will guide the City in addressing identified risk or incident.
- (d) Network password length is set at 5 characters, compared to industry standards of 8 characters, and the complexity requirements are not enabled. In addition, no password requirements are set in the Tyler Incode system.
- (e) We noted that the vendor for Tyler Incode has an administrator account in the network which was left open/unrestricted. This results in the vendor having the ability to push through application changes to Tyler Incode without the City's knowledge and approval.
- (f) We noted that the computer room is not locked during business hours, providing unrestricted access for any visitor that has access to the administration building. We also noted the computer room does not have fire suppression system.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
June 30, 2013**

B. FINANCIAL STATEMENT FINDINGS (CONTINUED)

**2013-01 Information Technology General Controls and Financial Close and Reporting
(Continued) (Material Weakness)**

- (g) Backups of IT data are performed on a regular basis, however restoration tests of backups are not done regularly.
- (h) The City has not completed third party network penetration tests to identify weak spots and vulnerabilities in the network. In addition, the City has no network monitoring tools that will provide alerts and reports about network activity, issues and performance.
- (i) Users are added, deleted and updated in the system with approval through phone or by email.

CRITERIA

IT, including systems and infrastructure are essential and integral to the efficiency of the City's operations. IT internal controls are essential to maintain the confidentiality, integrity, and availability of data. IT internal controls are as important as the internal controls that surround the input of financial transactions into the City's general ledger.

In accordance with ISACA's Control Objectives for Information and related Technology (COBIT) 4.1, framework (DS4, Ensure Continuous Service), a Disaster Recovery Plan needs to be developed and tested to reduce impact of a major disruption on key business functions and processes. Framework DS5 (Ensure System Security) provides that the need to maintain integrity of information and protect IT assets requires a security management process. This process includes establishing and maintain IT security and roles and responsibilities, policies, standards, and procedures. Security management also includes performing security monitoring and periodic testing and implementing corrective actions for identified security weakness or incidents. Effective security management protects all IT assets to minimize the business/financial impact of security vulnerabilities and incidents.

In accordance with ISACA's Control Objectives for Information and related Technology (COBIT) 4.1 framework, a change management process (AI6 and AI7) includes controls that provide reasonable assurance that system changes of financial reporting significance are authorized, appropriately tested before being moved to production and that segregation of duties exist between IT staff responsible for moving a system change into production and the IT staff involved in the development.

EFFECT

The absence of a formal Disaster Recovery Plan may pose question as to the City's ability to respond and recover its critical data and applications in the event of an unforeseen disaster.

Without strong internal controls over the City's IT infrastructure and applications, there is the potential for the confidentiality, integrity, and/or availability of data to be compromised. This compromise could be by an internal user of the system, by an external source (hacker), could be intentional or unintentional, and could be the result of a disaster.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
June 30, 2013**

B. FINANCIAL STATEMENT FINDINGS (CONTINUED)

**2013-01 Information Technology General Controls and Financial Close and Reporting
(Continued) (Material Weakness)**

Absence of the other required processes for change management poses risks of unauthorized or incorrect modification in the system that may result in processing errors in the system.

CAUSE

The system implementation was a major undertaking for the City's IT Department, which has been understaffed for several years. The City is in the process of developing and improving its processes and procedures.

RECOMMENDATIONS

- (a) We recommend that a change management process should be developed. It should cover authorization, testing, user's acceptance and deployment procedures, and a back-out plan. Appropriate documentations and sign off should be maintained in event of upgrade of system change, especially the testing and user acceptance. System implementation is an entity-wide initiative and hence collaboration between departments as well as involvement of the IT Department is imperative. Due to unresolved issues from the implementation of the system, it is also recommended that an arrangement with the vendor be made to have all modules tested as well as to provide formal trainings to select users.
- (b) Review users access listing for the financial application, restricting administrative right to users on a need to know basis, consistent with their roles and responsibilities. This will ensure that the City is not providing too much access privilege to any employee that might in turn be used either intentionally or unintentionally to modify data within the system. The City should work with Tyler to ensure that system access is properly restricted.
- (c) Develop and update a formal Disaster Recovery Plan that should be comprehensive in scope covering staff roles and responsibilities, system recovery steps, data restoration procedures, and how to maintain business operations. It would be prudent for the City to test the Disaster Recovery Plan to ensure the viability of the plan and the timeliness of its execution. We also recommend that the City consider having a redundant server, especially for the Tyler application. We also recommend that the City develop an Incident Response Plan to ensure consistent and coordinated effort in case of any critical incident. This plan can be incorporated in the overall Security Plan if present.
- (d) Password policies both at network and application levels should be enhanced by enforcing parameters such as: minimum length of 8 characters, complexity requirements be enabled by requiring alpha numeric and symbols, and password expiration of 45 to 60 days. While the above are not required by any laws or regulations, such parameters are considered best practice within the industry to ensure a more secure network and infrastructure. The City should work with Tyler to ensure that password requirements are set in the system.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
June 30, 2013**

B. FINANCIAL STATEMENT FINDINGS (CONTINUED)

**2013-01 Information Technology General Controls and Financial Close and Reporting
(Continued) (Material Weakness)**

- (e) Tyler administrator's account should be enabled only when needed, and that protocols be developed to have Finance Department approve enabling the account so it will be aware of changes that are being push through to the application.
- (f) Improve physical access to the computer room having it locked at all times to protect the City's financial data. In addition, a suppression system should be acquired and implemented for the data center. The City should consider getting a gas-based or waterless fire protection to ensure that all computer equipment/servers in the computer room are protected in case of fire. Also, the system needs to be tested on a regular basis to ensure that it will work in event of fire. A system should also be in placed to monitor the computer rooms' temperature to allow continuous operation of the computers and servers.
- (f) Backup tapes should be restored on a regular basis to ensure that data from the backup tapes can be recovered when the need arises. This testing should be documented in order to allow for an audit trail.
- (g) Engage a third party service provider to perform a network penetration test. This is to ensure that vulnerabilities and system weaknesses are identified and will be addressed by the City. A penetration test is the process of actively evaluating existing IT security measures. The most common penetration testing procedure is to actively discover design weaknesses, technical flaws, and vulnerabilities of an organization's IT system. Testing is not limited to only software or hardware; testing also includes people, such as staff with access to confidential information. A breach or loss of data may result to some sanctions, damage to the City's reputation and legal actions against the City. It today's environment, it is necessary to have a regular testing or every time there are significant changes in the system.
- (h) User forms should be developed covering new, termination, modification of access both at network and applications, and also for remote access. These forms provide audit trails as well as set accountability for those that are approving these forms.

MANAGEMENT'S RESPONSE

Management is aware that when a new system is implemented, many processes may need to change and be revised to protect the IT infrastructure. Management has addressed or is addressing the issues discovered in this finding including engaging a third party service provider to perform a network penetration test and revising to 8 character passwords city wide. Additionally, IT and the Finance department are working to address each recommendation to ensure our new software system is working proficiently and efficiently to avoid the issues experienced in the current year's financial close and reporting process.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
June 30, 2013**

B. FINANCIAL STATEMENT FINDINGS (CONTINUED)

**2013-02 Procurement Violation
(Noncompliance with the State Audit Rule)**

CONDITION

During our review of procurement, we noted that a department had selected a vendor through a competitive sealed bidding in accordance with the Procurement Code. However, other departments have also used this vendor to purchase their supplies using the contract approved for the original department, and hence these purchases were not included in the bid listing from the vendor. For one invoice reviewed for the vendor, only two of the twenty three items purchased were included on the bid listing from the vendor, and those prices per invoices did not match to the ones listed in the bid document. The total aggregate purchases for this vendor were approximately \$64,000.

CRITERIA

In accordance with NMSA Section 13-1-1 through 13-1-199, competitive sealed bids are required to get the possible available price and to set committed quantity. In addition, quantity purchased shall not exceed the quantity committed as part of the contract. Section 13-1-129 provides that state purchasing agent or a central purchasing office may contract for services, construction or items of tangible personal property without the use of competitive sealed bids or competitive sealed proposals as follows: (1) at a price equal to or less than the contractor's current federal supply contract price (GSA), providing the contractor has indicated in writing a willingness to extend such contractor pricing, terms and conditions to the state agency or local public body and the purchase order adequately identifies the contract relied upon; or (2) with a business which has a current exclusive or nonexclusive price agreement with the state purchasing agent or a central purchasing office for the item, services or construction meeting the same standards and specifications as the items to be procured if the following conditions are met: (a) the quantity purchased does not exceed the quantity which may be purchased under the applicable price agreement; and (b) the purchase order adequately identifies the price agreement relied upon.

CAUSE

The City utilized additional procurement under an existing contract without additional requirements or documentation.

EFFECT

The City is not in compliance with the State of New Mexico's procurement requirements.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
June 30, 2013**

B. FINANCIAL STATEMENT FINDINGS (CONTINUED)

**2013-02 Procurement Violation
(Noncompliance with the State Audit Rule)**

RECOMMENDATION

The City should ensure that it follows requirements under the NM Procurement Code. Going forward, the Purchasing Department should ensure that it is aware of vendors that are used by different departments, and should consolidate purchasing requirements to determine applicable procurement procedures under the Act.

MANAGEMENT'S RESPONSE

Management understands the importance of the Procurement Code and ensuring it is followed. Management will implement specific controls to ensure monitoring at the purchasing level is occurring in order to help ensure that vendor's contracts are not exceeded in the future. In addition, the implementation of monitoring controls will help ensuring purchases using a contract are within the parameters of that contract.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
June 30, 2013**

B. FINANCIAL STATEMENT FINDINGS (CONTINUED)

**2013-03 Compensatory Time Payment
(Noncompliance with the State Audit Rule)**

CONDITION

On June 28, 2013, a check payment of \$10,859.06 representing 406.25 hours was made to a finance employee representing cash conversion for compensatory time. We noted the request for this conversion was made by the employee and approved by both the Finance Director and the City Manager prior to the payment being processed but it does not appear to be in compliance with Section 2-6-6.3 of the City's Personnel Ordinance.

CRITERIA

In accordance with the City's Personnel Ordinance (Section 2-6-6.3(H)) states in part: "employees that get promoted from a non-exempt classification to an exempt classification, shall be compensated the total number of comp time hours accrued up to the date of reclassification. Compensation will be based upon the hourly rate in which comp time was earned, and will be granted in lump sum". We noted that although the employee submitted the request for conversion, and that request was approved by both the Finance Director and the City Manager prior to the payment being processed, the payment is not in compliance with Section 2-6-6.3 of the City's Personnel Ordinance.

CAUSE

The City Manager and Finance Director approved an exemption to the City's Personnel Ordinance authorizing the conversion.

EFFECT

The City is in violation of its Personnel Ordinance in regards to payment of compensatory time.

RECOMMENDATION

We recommend that the City complete a review of the Personnel Ordinance compared to the City Charter and modify applicable sections to be consistent with the City Charter. We recommend the City involve legal counsel in this process and obtain all necessary approvals.

MANAGEMENT'S RESPONSE

Management is aware of the issue and understands that the personnel policy allows for the City Manager to have the final determination in any area. The City Charter also allows for the "City Manager to be in charge of day-to-day administrative affairs of the City and shall direct and supervise City employees." The employee was approved to receive the compensatory conversion due to the nature of the work. The City believes that proper approvals were obtained and intends to update the Personnel Ordinance to correspond with the recently adopted City Charter.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
June 30, 2013**

B. FINANCIAL STATEMENT FINDINGS (CONTINUED)

**2013-04 Lodger's Tax Audit Requirements
(Noncompliance with the State Audit Rule)**

CONDITION

During our compliance procedures, we noted that the City has not performed any audit or other procedure to verify its Lodger's tax in accordance with NMSA 1978 Section 3-38-17.1 for the past five years.

CRITERIA

NMSA 1978 Section 3-38-17.1 requires any municipality collecting over \$250,000 in occupancy tax proceeds shall select for annual random review of one or more vendors to verify the amount of gross rent subject to the occupancy tax and ensure that the full amount of occupancy tax on that rent is collected. 3-38-17.1. Audit of vendors. The governing body of any municipality or county collecting over two hundred fifty thousand dollars (\$250,000) in occupancy tax proceeds shall select for annual random audits one or more vendors to verify the amount of gross rent subject to the occupancy tax and to ensure that the full amount of occupancy tax on that rent is collected. The governing body of any municipality or county collecting less than two hundred fifty thousand dollars (\$250,000) in receipts, per annum, of occupancy tax proceeds shall conduct random audits to verify full payment of occupancy tax receipts. Copies of audits completed shall be filed annually with the Local Government Division of the New Mexico Department of Finance and Administration.

CAUSE

The City did not have resources to perform the audit requirement under the State Statutes.

EFFECT

The City may not be receiving the correct amount of lodger's tax if they do not verify the amounts they are receiving from entities and is not in compliance with the State Statutes.

RECOMMENDATION

The City should establish a process to audit the entities in which they receive lodger's tax. The result of the audit needs to be filed on annual basis with the Local Government Division of the New Mexico Department of Finance and Administration.

MANAGEMENT'S RESPONSE

Management completed a Lodgers Tax audit in September 2013 and will develop a schedule to ensure the required audit is performed annually.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
June 30, 2013**

C. Federal Award Findings and Questioned Costs

**2012-03 Timely Submission of CDBG Progress Reports
(Significant Deficiency and Noncompliance)**

Federal Program:

U.S. Department of Housing and Urban Development
Community Development Block Grant/Entitlement Grants - CFDA 14.218
Award Period, July 1, 2012 – June 30, 2013

Questioned Costs--None

CONDITION

During our compliance testing for federal reporting requirements, we noted one quarterly progress report under the CDBG grant (Project No. 11-C-NR-I-05-G-52) that was due in December 2012 but was not filed until March 2013.

CRITERIA

Per the grant agreement, quarterly progress reports are due to the pass through entity (NM Department of Finance And Administration) on the 10th of each quarter-end (from June 2012 through September 2013).

CAUSE

The City does not have a system for monitoring compliance with grant reporting requirements.

EFFECT

The funding for the City could be impacted in the future. The lack of oversight and monitoring could lead to other compliance issues.

RECOMMENDATION

We recommend the City develop a central process for grant monitoring and reporting to ensure compliance with all grant requirements, including reporting, are met.

MANAGEMENT'S RESPONSE

Management will develop and implement a monitoring system to ensure the City is compliant with all the requirements of the grant are met.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
June 30, 2013**

C. Federal Award Findings and Questioned Costs (Continued)

**2013-05 Unallowable Costs and Activities
(Significant Deficiency and Noncompliance)**

Federal Program:

U.S. Department of Housing and Urban Development
Public and Indian Housing - CFDA 14.850
Award Period, July 1, 2012 – June 30, 2013

Questioned Costs- \$269.85

CONDITION

Per our review of allowable costs testing for the Housing Authority, we determined that there were unallowable expenditures of \$269.85 for uniforms for the Housing Authority employees. MA determined that this cost was not necessary and reasonable under the grant. Per the compliance supplement operating expenditures must be project specific.

CRITERIA

According to Circular A-87 under subsection C.1 to be allowable under federal guidelines all costs must (a) "be necessary and reasonable for proper and efficient performance and administration of Federal awards (b) "be adequately documented" and (c) "be consistent with policies, regulations, and procedures that comply uniformly to both Federal awards and other activities of the governmental unit." MA determined that the above cost was not necessary and reasonable to the grant. Per the compliance supplement operating expenditures must be project specific (24 CFR section 990.280(b)(4).

CAUSE

The Housing Authority misunderstood the requirements for their operating expenditures.

EFFECT

The purchasing of items that are not allowable per the grant results in noncompliance with OMB requirements and could result in reduced or loss of funding.

RECOMMENDATION

We recommend that the City of Las Vegas establish guidelines for employees so that they are aware of what costs are allowable and what are considered uniforms that are necessary for employees performing duties to fulfill the primary objectives of the grant.

MANAGEMENT'S RESPONSE

Management will develop a guideline for uniform purchases to ensure proper uniform items are purchased. Employees purchased work boots however, they were not the required steel toe boots.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
June 30, 2013**

C. MAJOR FEDERAL AWARD PROGRAMS (CONTINUED)

**2013-06 Lack of Time and Effort Certification
(Significant Deficiency and Noncompliance)**

Federal Program:

U.S. Department of Health and Human Services
Nutrition Services Incentive Program – CFDA 93.053
Award Period, October 1, 2012 – June 30, 2013

Questioned Costs--None

CONDITION

During our testing we noted there are no time and effort certifications for the employees who work on any of the grants in the Aging Cluster. We noted there is no system in place to track the time that the employees work on the grant or after-the-fact reporting.

CRITERIA

According to OMB Circular A-87, “ Where employees are expected to work solely on a single Federal award cost objective, charges for their salaries and wages will need to be supported by periodic certifications that the employees worked solely on that program for the period covered by the certification”. The certification is either a general semi-annual certifications or detailed monthly reports, depending on the employees’ job responsibilities.

CAUSE

Processes do not exist to ensure employees who work on the Aging Cluster grants certify their time charges to the federal grant.

EFFECT

Lack of preparation and approval of employee time and effort could result in incorrect employee time allocation to applicable federal grants and results in noncompliance with applicable OMB regulations.

RECOMMENDATION

We recommend that the City of Las Vegas implement a process to certify the time employees charges to the grant in order to comply with OMB regulations on time and effort reporting.

MANAGEMENT’S RESPONSE

Management will implement a process to ensure the certification of time employees spend on each grant is properly documented. This is a first year program for the City and practices will be adjusted to ensure requirements are being met.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
June 30, 2013**

C. MAJOR FEDERAL AWARD PROGRAMS (CONTINUED)

**2013-07 Lack of Submission and review of JAG Reports
(Significant Deficiency and Noncompliance)**

Federal Program:

U.S. Department of Justice

Recovery Act - Edward Byrne Memorial Justice Assistance Grant (JAG)/Grant to Units of Local Government Program - CFDA 16.804

Award Period, July 1, 2012 – June 30, 2013

Questioned Costs-None

CONDITION

During our compliance testing for reporting requirement, we tested one monthly financial report, two quarterly financial reports and one quarterly progress report under the federal program. We noted the monthly report and one of the quarterly financial reports could not be tested due to the client not being able to provide a copy of the report. As such we were not able to determine if the City submitted those reports. In addition, we noted on the progress report has no evidence of review prior to submission.

CRITERIA

Per the grant agreement, the progress reports are due no later than the 15th day of the month following the end of the quarter and the City is required to file Monthly Financial Activity Reports as well as SF 425 reports.

CAUSE

The City does not have a system for monitoring compliance with grant reporting requirements and failed to submit two of the required reports.

EFFECT

The funding for the City could be impacted in the future. The lack of oversight and monitoring could lead to other compliance issues.

RECOMMENDATION

We recommend the City develop a central process for grant monitoring and reporting to ensure compliance with all grant requirements, including reporting, are met.

MANAGEMENT'S RESPONSE

Management will develop and implement a monitoring system for monitoring grant requirements, reporting deadlines, etc.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
EXIT CONFERENCE
June 30, 2013**

An exit conference was held on December 2, 2013, and attended by the following:

Representing the City of Las Vegas/City of Las Vegas Housing Authority

Mayor Alfonso E. Ortiz, Jr.	Mayor
Joey Herrera	Councilor
Timothy Dodge	City Manager
Pamela Marrujo	Finance Director

Representing Moss Adams LLP:

Brandon Valentini	Partner
Jaime Rumbaoa	Senior Manager

The financial statements were prepared with the assistance of Moss Adams LLP.

SCHEDULES OF BUDGETARY COMPARISONS – BUDGETARY BASIS

REPORT OF INDEPENDENT AUDITORS

The City Council, City of Las Vegas
Mr. Hector H. Balderas, New Mexico State Auditor

Report on the Budgetary Schedules

We have audited the accompanying schedules of budgetary comparisons – budgetary basis of the governmental funds and the discretely presented component unit of the City of Las Vegas, New Mexico, for the year ended June 30, 2013, and the related notes.

Management's Responsibility for the Budgetary Schedules

Management is responsible for the preparation and fair presentation of these schedules of budgetary comparisons – budgetary basis in accordance with the budgetary basis of accounting as described in Note 1. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the schedules of budgetary comparisons – budgetary basis that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the schedules of budgetary comparisons – budgetary basis based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the schedules of budgetary comparisons – budgetary basis are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the schedules of budgetary comparisons – budgetary basis. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the schedules of budgetary comparisons – budgetary basis, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the schedules of budgetary comparisons – budgetary basis in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the schedules of budgetary comparisons – budgetary basis.

The City Council, City of Las Vegas
Mr. Hector H. Balderas, New Mexico State Auditor

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the schedules of budgetary comparisons – budgetary basis referred to above present fairly, in all material respects, the budgetary comparisons of the governmental funds and the discretely presented component unit of the City of Las Vegas, New Mexico for the year ended June 30, 2013, in accordance with the budgetary basis of accounting described in Note 1.

Basis of Accounting

We draw attention to Note 1 to the schedules of budgetary comparisons – budgetary basis, which describes the basis of accounting. The schedules of budgetary comparisons – budgetary basis are prepared on the budgetary basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Mess Adams LLP

Albuquerque, New Mexico
February 19, 2014

STATE OF NEW MEXICO
CITY OF LAS VEGAS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGETARY BASIS)
GENERAL FUND
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
Revenues				
Taxes				
Property taxes	\$ 1,234,488	1,234,488	1,327,101	92,613
Gross receipts	6,960,000	6,960,000	7,274,146	314,146
Gas and motor vehicle	65,000	65,000	71,879	6,879
Intergovernmental income				
Federal grants	-	3,000	1,254	(1,746)
State grants	6,328	6,328	2,836	(3,492)
Charges for services	1,387,000	1,387,000	1,387,000	-
Licenses and fees	97,400	97,400	119,877	22,477
Interest income	25,000	25,000	9,234	(15,766)
Other	1,803,640	1,872,446	1,704,650	(167,796)
Total revenues	11,578,856	11,650,662	11,897,977	247,315
Expenditures				
Current				
General government	4,598,708	4,851,208	4,271,577	579,631
Public safety	5,758,565	5,559,072	5,348,712	210,360
Public works	736,298	756,256	703,789	52,467
Culture and recreation	1,250,851	1,301,805	1,199,446	102,359
Health and welfare	624,204	635,402	629,552	5,850
Capital outlay	-	-	-	-
Debt service - Principal	-	-	-	-
Debt service - Interest	-	-	-	-
Total expenditures	12,968,626	13,103,743	12,153,076	950,667
Excess (deficiency) of revenues over expenditures	(1,389,770)	(1,453,081)	(255,099)	1,197,982
Other financing sources (uses)				
Designated cash	-	-	-	-
Transfers in	820,000	912,467	377,155	(535,312)
Transfers out	(751,500)	(896,685)	(815,282)	81,403
Total other financing sources (uses)	68,500	15,782	(438,127)	(453,909)
Net change in fund balance	\$ (1,321,270)	(1,437,299)	(693,226)	744,073
Change in accounts receivable			5,453	
Change in accounts payable			52,914	
GAAP change in fund balance			\$ (634,859)	

See Note to Budgetary Comparisons - Budgetary Basis

STATE OF NEW MEXICO
CITY OF LAS VEGAS
SICK LEAVE CONTINGENCY SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (BUDGETARY BASIS)
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
Expenditures				
Current				
General government	-85,000	85,000	26,107	58,893
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	85,000	85,000	26,107	58,893
Excess (deficiency) of revenues over expenditures	(85,000)	(85,000)	(26,107)	58,893
Other financing sources (uses)				
Designated cash	-	-	-	-
Transfers in	85,000	85,000	85,000	-
Transfers out	-	-	-	-
Total other financing sources (uses)	85,000	85,000	85,000	-
Net change in fund balance	\$ -	-	58,893	58,893
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			\$ 58,893	

See Note to Budgetary Comparisons - Budgetary Basis

STATE OF NEW MEXICO
CITY OF LAS VEGAS
CORRECTIONS SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (BUDGETARY BASIS)
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	50,000	50,000	58,180	8,180
Interest income	-	-	1	1
Miscellaneous	-	-	-	-
Total revenues	<u>50,000</u>	<u>50,000</u>	<u>58,181</u>	<u>8,181</u>
Expenditures				
Current				
General government	-	-	-	-
Public safety	50,000	77,241	73,923	3,318
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>50,000</u>	<u>77,241</u>	<u>73,923</u>	<u>3,318</u>
Excess (deficiency) of revenues over expenditures	-	(27,241)	(15,742)	11,499
Other financing sources (uses)				
Designated cash				
Transfers in	-	27,241	27,241	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	27,241	27,241	-
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>11,499</u>	<u>11,499</u>
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			<u>\$ 11,499</u>	

See Note to Budgetary Comparisons - Budgetary Basis

STATE OF NEW MEXICO
CITY OF LAS VEGAS
LODGER'S TAX PROMOTION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (BUDGETARY BASIS)
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variations Favorable (Unfavorable) Final to Actual
	Original	Final		
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	250,000	260,000	226,200	(33,800)
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>250,000</u>	<u>260,000</u>	<u>226,200</u>	<u>(33,800)</u>
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	202,000	262,000	85,802	176,198
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>202,000</u>	<u>262,000</u>	<u>85,802</u>	<u>176,198</u>
Excess (deficiency) of revenues over expenditures	<u>48,000</u>	<u>(2,000)</u>	<u>140,398</u>	<u>142,398</u>
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	48,000	(48,000)	(48,000)	-
Total other financing sources (uses)	<u>48,000</u>	<u>(48,000)</u>	<u>(48,000)</u>	<u>-</u>
Net change in fund balance	<u>\$ 96,000</u>	<u>(50,000)</u>	<u>92,398</u>	<u>142,398</u>
Change in accounts receivable			34,109	
Change in accounts payable and accrued liabilities			(3,787)	
GAAP change in fund balance			<u>\$ 122,720</u>	

See Note to Budgetary Comparisons - Budgetary Basis

STATE OF NEW MEXICO
CITY OF LAS VEGAS
STATE FIRE GRANT FUND SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (BUDGETARY BASIS)
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	181,580	181,580	181,139	(441)
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	181,580	181,580	181,139	(441)
Expenditures				
Current				
General government	-	-	-	-
Public safety	102,561	120,561	94,879	25,682
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	209,312	192,885	192,249	636
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	311,873	313,446	287,128	26,318
Excess (deficiency) of revenues over expenditures	(130,293)	(131,866)	(105,989)	25,877
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	(35,634)	(34,061)	(34,061)	-
Total other financing sources (uses)	(35,634)	(34,061)	(34,061)	-
Net change in fund balance	\$ (165,927)	(165,927)	(140,050)	25,877
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			<u>\$ (140,050)</u>	

See Note to Budgetary Comparisons - Budgetary Basis

STATE OF NEW MEXICO
CITY OF LAS VEGAS
EMERGENCY MEDICAL SERVICES SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (BUDGETARY BASIS)
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	13,000	13,000	13,000	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>13,000</u>	<u>13,000</u>	<u>13,000</u>	<u>-</u>
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	13,083	13,083	13,062	21
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>13,083</u>	<u>13,083</u>	<u>13,062</u>	<u>21</u>
Excess (deficiency) of revenues over expenditures	<u>(83)</u>	<u>(83)</u>	<u>(62)</u>	<u>21</u>
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>(83)</u>	<u>(83)</u>	<u>(62)</u>	<u>21</u>
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			<u>\$ (62)</u>	

See Note to Budgetary Comparisons - Budgetary Basis

STATE OF NEW MEXICO
CITY OF LAS VEGAS
STATE LIBRARY GRANT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (BUDGETARY BASIS)
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	28,052	28,052	11,549	(16,503)
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	28,052	28,052	11,549	(16,503)
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	23,052	20,052	16,157	3,895
Health and welfare	-	-	-	-
Capital outlay	5,000	8,000	7,011	989
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	28,052	28,052	23,168	4,884
Excess (deficiency) of revenues over expenditures	-	-	(11,619)	(11,619)
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	-	(11,619)	(11,619)
Change in accounts receivable			1,800	
Change in accounts payable and accrued liabilities			(180)	
GAAP change in fund balance			<u>\$ (9,999)</u>	

See Note to Budgetary Comparisons - Budgetary Basis

STATE OF NEW MEXICO
CITY OF LAS VEGAS
STATE LAW ENFORCEMENT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (BUDGETARY BASIS)
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variations Favorable
	Original	Final		(Unfavorable) Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	39,800	39,800	39,800	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	65	65
Miscellaneous	-	-	-	-
Total revenues	39,800	39,800	39,865	65
Expenditures				
Current				
General government	-	-	-	-
Public safety	20,998	19,184	13,143	6,041
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	208,222	210,036	209,724	312
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	229,220	229,220	222,867	6,353
Excess (deficiency) of revenues over expenditures	(189,420)	(189,420)	(183,002)	6,418
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	(25,651)	(25,651)	(25,650)	(1)
Total other financing sources (uses)	(25,651)	(25,651)	(25,650)	(1)
Net change in fund balance	(215,071)	(215,071)	(208,652)	6,417
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			\$ (208,652)	

See Note to Budgetary Comparisons - Budgetary Basis

STATE OF NEW MEXICO
CITY OF LAS VEGAS
SPECIAL LEGISLATIVE APPROPRIATIONS SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (BUDGETARY BASIS)
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variations Favorable (Unfavorable)
	Original	Final		Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	15,000	105,000	156,438	51,438
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	15,000	105,000	156,438	51,438
Expenditures				
Current				
General government	15,000	105,000	57,840	47,160
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	15,000	105,000	57,840	47,160
Excess (deficiency) of revenues over expenditures	-	-	98,598	98,598
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	\$ -	-	98,598	98,598
Change in accounts receivable			48,867	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			\$ 147,465	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
HISTORICAL PRESERVATION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (BUDGETARY BASIS)
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variations Favorable
	Original	Final		(Unfavorable) Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	34,450	13,817	(20,633)
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>34,450</u>	<u>13,817</u>	<u>(20,633)</u>
Expenditures				
Current				
General government	6,225	35,450	9,493	25,957
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>6,225</u>	<u>35,450</u>	<u>9,493</u>	<u>25,957</u>
Excess (deficiency) of revenues over expenditures	<u>(6,225)</u>	<u>(1,000)</u>	<u>4,324</u>	<u>5,324</u>
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>(6,225)</u>	<u>(1,000)</u>	<u>4,324</u>	<u>5,324</u>
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			(38)	
GAAP change in fund balance			<u>\$ 4,286</u>	

See Note to Budgetary Comparisons - Budgetary Basis

STATE OF NEW MEXICO
CITY OF LAS VEGAS
CAPITAL IMPROVEMENT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (BUDGETARY BASIS)
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variations Favorable (Unfavorable) Final to Actual
	Original	Final		
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	667,000	667,000	684,800	17,800
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	6,916,625	6,964,438	47,813
Total revenues	667,000	7,583,625	7,649,238	65,613
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	7,000	19,947	12,946	7,001
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	285,534	515,377	397,757	117,620
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	292,534	535,324	410,703	124,621
Excess (deficiency) of revenues over expenditures	374,466	7,048,301	7,238,535	190,234
Other financing sources (uses)				
Designated cash				
Transfers in	-	35,937	35,937	-
Transfers out	(419,466)	(7,493,243)	(7,490,129)	(3,114)
Total other financing sources (uses)	(419,466)	(7,457,306)	(7,454,192)	(3,114)
Net change in fund balance	(45,000)	(409,005)	(215,657)	187,120
Change in accounts receivable			7,145	
Change in accounts payable and accrued liabilities			(17,482)	
GAAP change in fund balance			<u>\$ (225,994)</u>	

See Note to Budgetary Comparisons - Budgetary Basis

STATE OF NEW MEXICO
CITY OF LAS VEGAS
CIVIL EMERGENCY PREPAREDNESS SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (BUDGETARY BASIS)
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variations Favorable
	Original	Final		(Unfavorable) Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-	-
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	-	-	-
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			\$ -	

See Note to Budgetary Comparisons - Budgetary Basis

STATE OF NEW MEXICO
CITY OF LAS VEGAS
FEDERAL LAW ENFORCEMENT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (BUDGETARY BASIS)
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variances Favorable
	Original	Final		(Unfavorable) Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	-	-	-	-
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			<u>\$ -</u>	

See Note to Budgetary Comparisons - Budgetary Basis

STATE OF NEW MEXICO
CITY OF LAS VEGAS
TRANSPORTATION GRANT #5311 SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (BUDGETARY BASIS)
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variations Favorable
	Original	Final		(Unfavorable) Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	155,170	155,170	113,377	(41,793)
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	8,000	8,000	7,751	(249)
Total revenues	<u>163,170</u>	<u>163,170</u>	<u>121,128</u>	<u>(42,042)</u>
Expenditures				
Current				
General government	249,565	249,565	214,310	35,255
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>249,565</u>	<u>249,565</u>	<u>214,310</u>	<u>35,255</u>
Excess (deficiency) of revenues over expenditures	<u>(86,395)</u>	<u>(86,395)</u>	<u>(93,182)</u>	<u>(6,787)</u>
Other financing sources (uses)				
Designated cash				
Transfers in	91,500	91,500	91,500	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>91,500</u>	<u>91,500</u>	<u>91,500</u>	<u>-</u>
Net change in fund balance	<u>5,105</u>	<u>5,105</u>	<u>(1,682)</u>	<u>(6,787)</u>
Change in accounts receivable			19,751	
Change in accounts payable and accrued liabilities			<u>7,833</u>	
GAAP change in fund balance			<u>\$ 25,902</u>	

See Note to Budgetary Comparisons - Budgetary Basis

STATE OF NEW MEXICO
CITY OF LAS VEGAS
COURT AUTOMATION / MUNICIPAL COURT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (BUDGETARY BASIS)
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variations Favorable
	Original	Final		(Unfavorable) Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	26,500	37,548	34,586	(2,962)
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	26,500	37,548	34,586	(2,962)
Expenditures				
Current				
General government	-	-	-	-
Public safety	26,500	37,548	34,586	2,962
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	26,500	37,548	34,586	2,962
Excess (deficiency) of revenues over expenditures	-	-	-	-
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	(9,380)	(9,380)	-
Total other financing sources (uses)	-	(9,380)	(9,380)	-
Net change in fund balance	-	(9,380)	(9,380)	-
Change in accounts receivable			24,249	
Change in accounts payable and accrued liabilities			(28,301)	
GAAP change in fund balance			<u>\$ (13,432)</u>	

See Note to Budgetary Comparisons - Budgetary Basis

STATE OF NEW MEXICO
CITY OF LAS VEGAS
TRANSPORTATION CENTER SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (BUDGETARY BASIS)
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variations Favorable (Unfavorable) Final to Actual
	Original	Final		
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	12,500	12,500	7,273	(5,227)
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	5,000	5,000	0	(5,000)
Total revenues	17,500	17,500	7,273	(10,227)
Expenditures				
Current				
General government	75,500	75,500	66,977	8,523
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	75,500	75,500	66,977	8,523
Excess (deficiency) of revenues over expenditures	(58,000)	(58,000)	(59,704)	(1,704)
Other financing sources (uses)				
Designated cash				
Transfers in	58,000	58,000	58,000	-
Transfers out	-	-	-	-
Total other financing sources (uses)	58,000	58,000	58,000	-
Net change in fund balance	-	-	(1,704)	(1,704)
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			<u>\$ (1,704)</u>	

See Note to Budgetary Comparisons - Budgetary Basis

STATE OF NEW MEXICO
CITY OF LAS VEGAS
COMMUNITY BLOCK GRANT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (BUDGETARY BASIS)
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variations Favorable
	Original	Final		(Unfavorable) Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	300	300	8	(292)
Miscellaneous	-	-	-	-
Total revenues	300	300	8	(292)
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	300	300	8	(292)
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	(19,776)	(19,775)	(1)
Total other financing sources (uses)	-	(19,776)	(19,775)	(1)
Net change in fund balance	300	(19,476)	(19,767)	(293)
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			<u>\$ (19,767)</u>	

See Note to Budgetary Comparisons - Budgetary Basis

STATE OF NEW MEXICO
CITY OF LAS VEGAS
2012 JAG
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (BUDGETARY BASIS)
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variances Favorable
	Original	Final		(Unfavorable) Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	74,514	74,514	25,096	(49,418)
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>74,514</u>	<u>74,514</u>	<u>25,096</u>	<u>(49,418)</u>
Expenditures				
Current				
General government	-	-	-	-
Public safety	74,514	74,514	59,195	15,319
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>74,514</u>	<u>74,514</u>	<u>59,195</u>	<u>15,319</u>
Excess (deficiency) of revenues over expenditures	-	-	(34,099)	(34,099)
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	<u>-</u>	<u>-</u>	<u>(34,099)</u>	<u>(34,099)</u>
Change in accounts receivable			34,036	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			<u>\$ (63)</u>	
Net change in fund balance (GAAP basis)				

See Note to Budgetary Comparisons - Budgetary Basis

STATE OF NEW MEXICO
CITY OF LAS VEGAS
2010 JAG II SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (BUDGETARY BASIS)
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variations Favorable
	Original	Final		(Unfavorable) Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			<u><u>\$ -</u></u>	

See Note to Budgetary Comparisons - Budgetary Basis

STATE OF NEW MEXICO
CITY OF LAS VEGAS
2011 JAG
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (BUDGETARY BASIS)
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	-	-	-	-
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Change in accounts receivable			(14,346)	
Change in accounts payable and accrued liabilities			407	
GAAP change in fund balance			<u>\$ (13,939)</u>	
Net change in fund balance (GAAP basis)			<u>\$ (13,939)</u>	

See Note to Budgetary Comparisons - Budgetary Basis

STATE OF NEW MEXICO
CITY OF LAS VEGAS
2012 JAG
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (BUDGETARY BASIS)
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variations Favorable (Unfavorable)
	Original	Final		Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	7,049	7,049
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>7,049</u>	<u>7,049</u>
Expenditures				
Current				
General government	-	-	-	-
Public safety	7,049	7,049	7,049	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>7,049</u>	<u>7,049</u>	<u>7,049</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>(7,049)</u>	<u>(7,049)</u>	<u>-</u>	<u>7,049</u>
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u><u>(7,049)</u></u>	<u><u>(7,049)</u></u>	<u>-</u>	<u><u>7,049</u></u>
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			<u>\$ -</u>	
Net change in fund balance (GAAP basis)			<u><u>-</u></u>	

See Note to Budgetary Comparisons - Budgetary Basis

STATE OF NEW MEXICO
CITY OF LAS VEGAS
SA PREVENTION INITIATIVE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (BUDGETARY BASIS)
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	5,000	5,000	-
Total revenues	-	5,000	5,000	-
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	15,583	14,835	748
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	15,583	14,835	748
Excess (deficiency) of revenues over expenditures	-	(10,583)	(9,835)	748
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	(10,583)	(9,835)	748
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			(21)	
GAAP change in fund balance			\$ (9,856)	

See Note to Budgetary Comparisons - Budgetary Basis

STATE OF NEW MEXICO
CITY OF LAS VEGAS
2011 BULLETPROOF VEST PTR
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (BUDGETARY BASIS)
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variations Favorable
	Original	Final		(Unfavorable) Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-	-
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	-	-	-
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			\$ -	
Net change in fund balance (GAAP basis)			-	

See Note to Budgetary Comparisons - Budgetary Basis

STATE OF NEW MEXICO
CITY OF LAS VEGAS
SM COUNTY DWI PROGRAM
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (BUDGETARY BASIS)
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variations Favorable
	Original	Final		(Unfavorable) Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	3,000	-	(3,000)
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>3,000</u>	<u>-</u>	<u>(3,000)</u>
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	3,000	2,156	844
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>-</u>	<u>3,000</u>	<u>2,156</u>	<u>844</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>(2,156)</u>	<u>(2,156)</u>
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>-</u>	<u>-</u>	<u>(2,156)</u>	<u>(2,156)</u>
Change in accounts receivable			2,047	
Change in accounts payable and accrued liabilities			<u>-</u>	
GAAP change in fund balance			<u>\$ (109)</u>	
Net change in fund balance (GAAP basis)			<u>-</u>	

See Note to Budgetary Comparisons - Budgetary Basis

STATE OF NEW MEXICO
CITY OF LAS VEGAS
SEIZURE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (BUDGETARY BASIS)
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	5,000	5,000	6,601	1,601
Total revenues	<u>5,000</u>	<u>5,000</u>	<u>6,601</u>	<u>1,601</u>
Expenditures				
Current				
General government	-	-	-	-
Public safety	5,000	5,000	1,034	3,966
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>5,000</u>	<u>5,000</u>	<u>1,034</u>	<u>3,966</u>
Excess (deficiency) of revenues over expenditures	-	-	5,567	5,567
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	<u>-</u>	<u>-</u>	<u>5,567</u>	<u>5,567</u>
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			<u>\$ 5,567</u>	

See Note to Budgetary Comparisons - Budgetary Basis

STATE OF NEW MEXICO
CITY OF LAS VEGAS
2013 JAG
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (BUDGETARY BASIS)
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variations Favorable (Unfavorable) Final to Actual
	Original	Final		
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	13,955	6,978	(6,977)
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>13,955</u>	<u>6,978</u>	<u>(6,977)</u>
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	13,955	10,274	3,681
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>-</u>	<u>13,955</u>	<u>10,274</u>	<u>3,681</u>
Excess (deficiency) of revenues over expenditures	-	-	(3,296)	(3,296)
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>-</u>	<u>-</u>	<u>(3,296)</u>	<u>(3,296)</u>
Change in accounts receivable			3,296	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			<u>\$ -</u>	
Net change in fund balance (GAAP basis)			<u>-</u>	

See Note to Budgetary Comparisons - Budgetary Basis

STATE OF NEW MEXICO
CITY OF LAS VEGAS
2010 REGION IV
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (BUDGETARY BASIS)
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Change in accounts receivable				
Change in accounts payable and accrued liabilities			<u>-</u>	
GAAP change in fund balance			<u>\$ -</u>	

See Note to Budgetary Comparisons - Budgetary Basis

STATE OF NEW MEXICO
CITY OF LAS VEGAS
JAG DCE/SP
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (BUDGETARY BASIS)
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variations Favorable (Unfavorable) Final to Actual
	Original	Final		
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	7,500	7,500	(7)	(7,507)
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>7,500</u>	<u>7,500</u>	<u>(7)</u>	<u>(7,507)</u>
Expenditures				
Current				
General government	-	-	-	-
Public safety	7,500	12,500	7,493	5,007
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	2,500	-	2,500
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>7,500</u>	<u>15,000</u>	<u>7,493</u>	<u>7,507</u>
Excess (deficiency) of revenues over expenditures	-	(7,500)	(7,500)	-
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	<u>-</u>	<u>(7,500)</u>	<u>(7,500)</u>	<u>-</u>
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			<u>\$ (7,500)</u>	

See Note to Budgetary Comparisons - Budgetary Basis

STATE OF NEW MEXICO
CITY OF LAS VEGAS
KAB GRANT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (BUDGETARY BASIS)
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variances Favorable
	Original	Final		(Unfavorable) Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	9,200	13,000	5,616	(7,384)
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	9,200	13,000	5,616	(7,384)
Expenditures				
Current				
General government	9,200	13,000	3,508	9,492
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	1,852	(1,852)
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	9,200	13,000	5,360	7,640
Excess (deficiency) of revenues over expenditures	-	-	256	256
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	-	256	256
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			<u>\$ 256</u>	

See Note to Budgetary Comparisons - Budgetary Basis

STATE OF NEW MEXICO
CITY OF LAS VEGAS
NM TRAFFIC SAFETY SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (BUDGETARY BASIS)
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	3,675	19,629	19,724	95
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	3,675	19,629	19,724	95
Expenditures				
Current				
General government	-	-	-	-
Public safety	4,933	20,887	17,237	3,650
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	4,933	20,887	17,237	3,650
Excess (deficiency) of revenues over expenditures	(1,258)	(1,258)	2,487	3,745
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	(1,258)	(1,258)	2,487	3,745
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			<u>\$ 2,487</u>	

See Note to Budgetary Comparisons - Budgetary Basis

STATE OF NEW MEXICO
CITY OF LAS VEGAS
LAS VEGAS PD AWARDS SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (BUDGETARY BASIS)
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variations Favorable (Unfavorable) Final to Actual
	Original	Final		
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	1,680	1,680	-
Total revenues	<u>-</u>	<u>1,680</u>	<u>1,680</u>	<u>-</u>
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	500	2,706	1,546	1,160
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>500</u>	<u>2,706</u>	<u>1,546</u>	<u>1,160</u>
Excess (deficiency) of revenues over expenditures	<u>(500)</u>	<u>(1,026)</u>	<u>134</u>	<u>1,160</u>
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>\$ (500)</u>	<u>(1,026)</u>	<u>134</u>	<u>1,160</u>
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			<u>\$ 134</u>	

See Note to Budgetary Comparisons - Budgetary Basis

STATE OF NEW MEXICO
CITY OF LAS VEGAS
WRONGFUL CONVICTION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (BUDGETARY BASIS)
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual (GAAP Basis)	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	2,685	-	(2,685)
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>2,685</u>	<u>-</u>	<u>(2,685)</u>
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	2,685	2,685	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>-</u>	<u>2,685</u>	<u>2,685</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>(2,685)</u>	<u>(2,685)</u>
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>-</u>	<u>-</u>	<u>(2,685)</u>	<u>(2,685)</u>
Change in accounts receivable			2,685	
Change in accounts payable			-	
GAAP change in fund balance			<u>\$ -</u>	

See Note to Budgetary Comparisons - Budgetary Basis

STATE OF NEW MEXICO
CITY OF LAS VEGAS
JAG RECOVERY ACT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (BUDGETARY BASIS)
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	17,022	17,022
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>17,022</u>	<u>17,022</u>
Expenditures				
Current				
General government	-	-	-	-
Public safety	16,016	12,090	8,673	3,417
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	4,275	8,201	8,200	1
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>20,291</u>	<u>20,291</u>	<u>16,873</u>	<u>3,418</u>
Excess (deficiency) of revenues over expenditures	<u>(20,291)</u>	<u>(20,291)</u>	<u>149</u>	<u>20,440</u>
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>(20,291)</u>	<u>(20,291)</u>	<u>149</u>	<u>20,440</u>
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			<u>\$ 149</u>	

See Note to Budgetary Comparisons - Budgetary Basis

STATE OF NEW MEXICO
CITY OF LAS VEGAS
SEIZURES AND DONATIONS SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (BUDGETARY BASIS)
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variations Favorable
	Original	Final		(Unfavorable) Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-	-
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	-	-	-
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			\$ -	

See Note to Budgetary Comparisons - Budgetary Basis

STATE OF NEW MEXICO
CITY OF LAS VEGAS
ENHANCED 911 GRANT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (BUDGETARY BASIS)
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variations Favorable
	Original	Final		(Unfavorable) Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	1,732,348	1,732,348	21,249	(1,711,099)
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>1,732,348</u>	<u>1,732,348</u>	<u>21,249</u>	<u>(1,711,099)</u>
Expenditures				
Current				
General government	-	-	-	-
Public safety	1,430,076	1,430,076	20,842	1,409,234
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>1,430,076</u>	<u>1,430,076</u>	<u>20,842</u>	<u>1,409,234</u>
Excess (deficiency) of revenues over expenditures	<u>302,272</u>	<u>302,272</u>	<u>407</u>	<u>(301,865)</u>
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>302,272</u>	<u>302,272</u>	<u>407</u>	<u>(301,865)</u>
Change in accounts receivable			4,108	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			<u>\$ 4,515</u>	

See Note to Budgetary Comparisons - Budgetary Basis

STATE OF NEW MEXICO
CITY OF LAS VEGAS
FIRE PREVENTION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (BUDGETARY BASIS)
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variations Favorable
	Original	Final		(Unfavorable) Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	15,000	15,000	16,351	1,351
Total revenues	<u>15,000</u>	<u>15,000</u>	<u>16,351</u>	<u>1,351</u>
Expenditures				
Current				
General government	-	-	-	-
Public safety	55,340	55,340	8,821	46,519
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	46,600	46,600	24,009	22,591
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>101,940</u>	<u>101,940</u>	<u>32,830</u>	<u>69,110</u>
Excess (deficiency) of revenues over expenditures	<u>(86,940)</u>	<u>(86,940)</u>	<u>(16,479)</u>	<u>70,461</u>
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>(86,940)</u>	<u>(86,940)</u>	<u>(16,479)</u>	<u>70,461</u>
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			<u>\$ (16,479)</u>	

See Note to Budgetary Comparisons - Budgetary Basis

STATE OF NEW MEXICO
CITY OF LAS VEGAS
WASTE ISOLATION PILOT PROJECT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (BUDGETARY BASIS)
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variations Favorable (Unfavorable)
	Original	Final		Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	6,000	6,000	6,000	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>6,000</u>	<u>6,000</u>	<u>6,000</u>	<u>-</u>
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	6,000	6,000	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>-</u>	<u>6,000</u>	<u>6,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>6,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>6,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			<u>\$ -</u>	
Net change in fund balance (GAAP basis)			<u>-</u>	

See Note to Budgetary Comparisons - Budgetary Basis

STATE OF NEW MEXICO
CITY OF LAS VEGAS
SENIOR CITIZENS CENTER
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (BUDGETARY BASIS)
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	128,990	96,801	(32,189)
Federal capital grants	-	-	-	-
State operating grants	-	372,259	269,441	(102,818)
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	33,135	6,594	(26,541)
Total revenues	-	534,384	372,836	(161,548)
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	503,279	503,451	(172)
Capital outlay	-	66,945	-	66,945
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	570,224	503,451	66,773
Excess (deficiency) of revenues over expenditures	-	(35,840)	(130,615)	(94,775)
Other financing sources (uses)				
Designated cash				
Transfers in	-	50,000	50,000	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	50,000	50,000	-
Net change in fund balance	-	14,160	(80,615)	(94,775)
Change in accounts receivable			119,108	
Change in accounts payable and accrued liabilities			(17,837)	
GAAP change in fund balance			\$ 20,656	

See Note to Budgetary Comparisons - Budgetary Basis

STATE OF NEW MEXICO
CITY OF LAS VEGAS
4TH OF JULY FIESTAS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (BUDGETARY BASIS)
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	23,100	30,982	34,699	3,717
Total revenues	23,100	30,982	34,699	3,717
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	45,970	53,852	53,851	1
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	45,970	53,852	53,851	1
Excess (deficiency) of revenues over expenditures	(22,870)	(22,870)	(19,152)	3,718
Other financing sources (uses)				
Designated cash				
Transfers in	25,000	25,000	25,000	-
Transfers out	-	-	-	-
Total other financing sources (uses)	25,000	25,000	25,000	-
Net change in fund balance	2,130	2,130	5,848	3,718
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			(24)	
GAAP change in fund balance			\$ 5,824	

See Note to Budgetary Comparisons - Budgetary Basis

STATE OF NEW MEXICO
CITY OF LAS VEGAS
RECREATION CENTER PHASE II DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (BUDGETARY BASIS)
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	377,500	377,500	318,723	(58,777)
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	2,000	2,000	1,786	(214)
Miscellaneous	-	-	-	-
Total revenues	379,500	379,500	320,509	(58,991)
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	10,500	10,500	10,358	142
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	107,462	2,661,975	2,661,975	-
Interest	110,203	100,010	100,009	1
Total expenditures	228,165	2,772,485	2,772,342	143
Excess (deficiency) of revenues over expenditures	151,335	(2,392,985)	(2,451,833)	(58,848)
Other financing sources (uses)				
Designated cash				
Transfers in	-	2,350,191	2,347,076	(3,115)
Transfers out	(96,000)	(96,000)	(96,000)	-
Total other financing sources (uses)	(96,000)	2,254,191	2,251,076	(3,115)
Net change in fund balance	\$ 55,335	(138,794)	(200,757)	(61,963)
Change in accounts receivable			65,205	
Change in accounts payable and accrued liabilities			(2,119)	
GAAP change in fund balance			<u>\$ (137,671)</u>	

See Note to Budgetary Comparisons - Budgetary Basis

STATE OF NEW MEXICO
CITY OF LAS VEGAS
GASOLINE TAX REVENUE BONDS DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (BUDGETARY BASIS)
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variations Favorable (Unfavorable) Final to Actual
	Original	Final		
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	517	517
Miscellaneous	-	-	-	-
Total revenues	-	-	517	517
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	517	517
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	(103,719)	(103,719)	-
Total other financing sources (uses)	-	(103,719)	(103,719)	-
Net change in fund balance	-	(103,719)	(103,202)	517
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			<u>\$ (103,202)</u>	

See Note to Budgetary Comparisons - Budgetary Basis

STATE OF NEW MEXICO
CITY OF LAS VEGAS
MUNICIPAL POOLED GRT BONDS DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (BUDGETARY BASIS)
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variations Favorable (Unfavorable) Final to Actual
	Original	Final		
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	5,500	5,500	892	(4,608)
Miscellaneous	-	-	-	-
Total revenues	<u>5,500</u>	<u>5,500</u>	<u>892</u>	<u>(4,608)</u>
Expenditures				
Current				
General government	550	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	190,000	2,685,000	2,685,000	-
Interest	113,235	101,487	101,487	-
Total expenditures	<u>303,785</u>	<u>2,786,487</u>	<u>2,786,487</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>(298,285)</u>	<u>(2,780,987)</u>	<u>(2,785,595)</u>	<u>(4,608)</u>
Other financing sources (uses)				
Designated cash				
Transfers in	303,785	2,647,090	2,647,091	1
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>303,785</u>	<u>2,647,090</u>	<u>2,647,091</u>	<u>1</u>
Net change in fund balance	<u>\$ 5,500</u>	<u>(133,897)</u>	<u>(138,504)</u>	<u>(4,607)</u>
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			<u>\$ (138,504)</u>	

See Note to Budgetary Comparisons - Budgetary Basis

STATE OF NEW MEXICO
CITY OF LAS VEGAS
NMFA EQUIPMENT LOAN DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (BUDGETARY BASIS)
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variations Favorable (Unfavorable) Final to Actual
	Original	Final		
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	84	84
Miscellaneous	-	-	-	-
Total revenues	-	-	84	84
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	24,008	24,008	24,008	-
Interest	1,643	1,643	1,642	1
Total expenditures	25,651	25,651	25,650	1
Excess (deficiency) of revenues over expenditures	(25,651)	(25,651)	(25,566)	85
Other financing sources (uses)				
Designated cash				
Transfers in	25,651	25,651	25,650	(1)
Transfers out	-	-	-	-
Total other financing sources (uses)	25,651	25,651	25,650	(1)
Net change in fund balance	-	-	84	84
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			\$ 84	

See Note to Budgetary Comparisons - Budgetary Basis

STATE OF NEW MEXICO
CITY OF LAS VEGAS
NMFA FIRE EQUIPMENT LOAN DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (BUDGETARY BASIS)
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variations Favorable (Unfavorable) Final to Actual
	Original	Final		
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	6	6
Miscellaneous	-	-	-	-
Total revenues	-	-	6	6
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	30,275	30,275	30,272	3
Interest	5,359	5,359	3,793	1,566
Total expenditures	35,634	35,634	34,065	1,569
Excess (deficiency) of revenues over expenditures	(35,634)	(35,634)	(34,059)	1,575
Other financing sources (uses)				
Designated cash				
Transfers in	35,634	34,061	34,061	-
Transfers out	-	-	-	-
Total other financing sources (uses)	35,634	34,061	34,061	-
Net change in fund balance	-	(1,573)	2	1,575
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			\$ 2	

See Note to Budgetary Comparisons - Budgetary Basis

STATE OF NEW MEXICO
CITY OF LAS VEGAS
2012 BONDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (BUDGETARY BASIS)
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	274	274
Miscellaneous	-	-	-	-
Total revenues	-	-	274	274
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	2,207,716	1,546,527	661,189
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	2,207,716	1,546,527	661,189
Excess (deficiency) of revenues over expenditures	-	(2,207,716)	(1,546,253)	661,463
Other financing sources (uses)				
Designated cash				
Transfers in	-	2,207,716	2,207,716	-
Transfers out	-	(135,699)	(135,699)	-
Total other financing sources (uses)	-	2,072,017	2,072,017	-
Net change in fund balance	-	(135,699)	525,764	661,463
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			<u>\$ 525,764</u>	

See Note to Budgetary Comparisons - Budgetary Basis

STATE OF NEW MEXICO
CITY OF LAS VEGAS
STREET CO-OP PROJECTS SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (BUDGETARY BASIS)
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variations Favorable (Unfavorable) Final to Actual
	Original	Final		
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	350,743	489,140	186,124	(303,016)
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	350,743	489,140	186,124	(303,016)
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	447,484	447,484	17,419	430,065
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	447,484	447,484	17,419	430,065
Excess (deficiency) of revenues over expenditures	(96,741)	41,656	168,705	127,049
Other financing sources (uses)				
Designated cash				
Transfers in	65,349	65,349	65,349	-
Transfers out	-	-	-	-
Total other financing sources (uses)	65,349	65,349	65,349	-
Net change in fund balance	\$ (31,392)	107,005	234,054	127,049
Change in accounts receivable			(154,504)	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			<u>\$ 79,550</u>	

See Note to Budgetary Comparisons - Budgetary Basis

STATE OF NEW MEXICO
CITY OF LAS VEGAS
AIRPORT CONSTRUCTION CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (BUDGETARY BASIS)
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variations Favorable
	Original	Final		(Unfavorable) Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	170	170
Miscellaneous	-	-	-	-
Total revenues	-	-	170	170
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	170	170
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	(103,785)	(103,785)	-
Total other financing sources (uses)	-	(103,785)	(103,785)	-
Net change in fund balance	-	(103,785)	(103,615)	170
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			\$ (103,615)	

See Note to Budgetary Comparisons - Budgetary Basis

STATE OF NEW MEXICO
CITY OF LAS VEGAS
DOWNTOWN MASTER CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (BUDGETARY BASIS)
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	-	-	-	-
Other financing sources (uses)				
Designated cash				
Transfers in	-	4,633	4,633	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>4,633</u>	<u>4,633</u>	<u>-</u>
Net change in fund balance	<u>-</u>	<u>4,633</u>	<u>4,633</u>	<u>-</u>
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			<u>\$ 4,633</u>	
Net change in fund balance (GAAP basis)			<u>4,633</u>	

See Note to Budgetary Comparisons - Budgetary Basis

STATE OF NEW MEXICO
CITY OF LAS VEGAS
CDBG ALAMO CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (BUDGETARY BASIS)
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variances Favorable
	Original	Final		(Unfavorable) Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	545,646	567,555	324,549	(243,006)
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	545,646	567,555	324,549	(243,006)
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	699,696	721,605	721,604	1
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	699,696	721,605	721,604	1
Excess (deficiency) of revenues over expenditures	(154,050)	(154,050)	(397,055)	(243,005)
Other financing sources (uses)				
Designated cash				
Transfers in	-	21,909	21,909	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	21,909	21,909	-
Net change in fund balance	(154,050)	(132,141)	(375,146)	(243,005)
Change in accounts receivable			23,079	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			<u>\$ (352,067)</u>	

See Note to Budgetary Comparisons - Budgetary Basis

STATE OF NEW MEXICO
CITY OF LAS VEGAS
CDBG NORTH GONZALES PHASE II CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (BUDGETARY BASIS)
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variances Favorable
	Original	Final		(Unfavorable) Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-	-
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	(9,841)	(9,841)	-
Total other financing sources (uses)	-	(9,841)	(9,841)	-
Net change in fund balance	-	(9,841)	(9,841)	-
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			\$ (9,841)	

See Note to Budgetary Comparisons - Budgetary Basis

STATE OF NEW MEXICO
CITY OF LAS VEGAS
REHAB TAXIWAY ABC & APRON CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (BUDGETARY BASIS)
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	116,138	198,776	219,596	20,820
State operating grants	-	-	-	-
State capital grants	919,799	960,940	351,143	(609,797)
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>1,035,937</u>	<u>1,159,716</u>	<u>570,739</u>	<u>(588,977)</u>
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	1,068,645	1,192,424	537,579	654,845
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>1,068,645</u>	<u>1,192,424</u>	<u>537,579</u>	<u>654,845</u>
Excess (deficiency) of revenues over expenditures	<u>(32,708)</u>	<u>(32,708)</u>	<u>33,160</u>	<u>65,868</u>
Other financing sources (uses)				
Designated cash				
Transfers in	-	103,785	103,785	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>103,785</u>	<u>103,785</u>	<u>-</u>
Net change in fund balance	<u><u>(32,708)</u></u>	<u><u>71,077</u></u>	<u>136,945</u>	<u><u>65,868</u></u>
Change in accounts receivable			10,831	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			<u>\$ 147,776</u>	

See Note to Budgetary Comparisons - Budgetary Basis

STATE OF NEW MEXICO
CITY OF LAS VEGAS
CDBG PLANNING CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (BUDGETARY BASIS)
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	-	-	-	-
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	(61,000)	(61,000)	-
Total other financing sources (uses)	-	(61,000)	(61,000)	-
Net change in fund balance	<u>-</u>	<u>(61,000)</u>	<u>(61,000)</u>	<u>-</u>
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			<u>\$ (61,000)</u>	

See Note to Budgetary Comparisons - Budgetary Basis

STATE OF NEW MEXICO
CITY OF LAS VEGAS
DOWNTOWN REVITALIZATION CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (BUDGETARY BASIS)
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	486	486
Miscellaneous	-	-	-	-
Total revenues	-	-	486	486
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	486	486
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	-	486	486
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			\$ 486	

See Note to Budgetary Comparisons - Budgetary Basis

STATE OF NEW MEXICO
CITY OF LAS VEGAS
AMERICANS WITH DISABILITIES ACT CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (BUDGETARY BASIS)
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variances Favorable
	Original	Final		(Unfavorable) Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-	-
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	-	-	-
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			\$ -	

See Note to Budgetary Comparisons - Budgetary Basis

STATE OF NEW MEXICO
CITY OF LAS VEGAS
RECREATION CENTER PHASE II CONSTRUCTION CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (BUDGETARY BASIS)
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variations Favorable (Unfavorable) Final to Actual
	Original	Final		
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	96,000	96,000	73,911	22,089
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	96,000	96,000	73,911	22,089
Excess (deficiency) of revenues over expenditures	(96,000)	(96,000)	(73,911)	22,089
Other financing sources (uses)				
Designated cash				
Transfers in	96,000	96,000	96,000	-
Transfers out	-	-	-	-
Total other financing sources (uses)	96,000	96,000	96,000	-
Net change in fund balance	\$ -	-	22,089	22,089
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			(908)	
GAAP change in fund balance			<u>\$ 21,181</u>	

See Note to Budgetary Comparisons - Budgetary Basis

STATE OF NEW MEXICO
CITY OF LAS VEGAS
LIGHTING CAPITAL PROJECT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (BUDGETARY BASIS)
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variances Favorable
	Original	Final		(Unfavorable) Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	24,342	24,633	24,633	-
Interest	1,339	1,217	1,217	-
Total expenditures	25,681	25,850	25,850	-
Excess (deficiency) of revenues over expenditures	(25,681)	(25,850)	(25,850)	-
Other financing sources (uses)				
Designated cash				
Transfers in	25,681	25,681	25,681	-
Transfers out		(4,937)	(4,937)	-
Total other financing sources (uses)	25,681	20,744	20,744	-
Net change in fund balance	-	(5,106)	(5,106)	-
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			\$ (5,106)	

See Note to Budgetary Comparisons - Budgetary Basis

STATE OF NEW MEXICO
CITY OF LAS VEGAS
LA PLAZA LEAGUE CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (BUDGETARY BASIS)
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			<u><u>\$ -</u></u>	

See Note to Budgetary Comparisons - Budgetary Basis

STATE OF NEW MEXICO
CITY OF LAS VEGAS
STIMULUS MILLS CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (BUDGETARY BASIS)
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variations Favorable (Unfavorable) Final to Actual
	Original	Final		
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	66,175	56,074	(10,101)
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	66,175	56,074	(10,101)
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	10,100	10,012	88
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	10,100	10,012	88
Excess (deficiency) of revenues over expenditures	-	56,075	46,062	(10,013)
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	56,075	46,062	(10,013)
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			\$ 46,062	

See Note to Budgetary Comparisons - Budgetary Basis

STATE OF NEW MEXICO
CITY OF LAS VEGAS
STREET IMPROVEMENT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (BUDGETARY BASIS)
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variations Favorable (Unfavorable) Final to Actual
	Original	Final		
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	680,000	680,000	608,858	(71,142)
Gasoline and motor vehicle	275,000	275,000	396,926	121,926
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>955,000</u>	<u>955,000</u>	<u>1,005,784</u>	<u>50,784</u>
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	653,397	910,991	839,494	71,497
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	555,000	297,406	0	297,406
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>1,208,397</u>	<u>1,208,397</u>	<u>839,494</u>	<u>368,903</u>
Excess (deficiency) of revenues over expenditures	<u>(253,397)</u>	<u>(253,397)</u>	<u>166,290</u>	<u>419,687</u>
Other financing sources (uses)				
Designated cash				
Transfers in	-	143,200	143,200	-
Transfers out	(65,349)	(65,349)	(65,349)	-
Total other financing sources (uses)	<u>(65,349)</u>	<u>77,851</u>	<u>77,851</u>	<u>-</u>
Net change in fund balance	<u>\$ (318,746)</u>	<u>(175,546)</u>	<u>244,141</u>	<u>419,687</u>
Change in accounts receivable			64,916	
Change in accounts payable and accrued liabilities			(11,073)	
GAAP change in fund balance			<u>\$ 297,984</u>	

See Note to Budgetary Comparisons - Budgetary Basis

STATE OF NEW MEXICO
CITY OF LAS VEGAS
LAS VEGAS HOUSING AUTHORITY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
BUDGET (BUDGETARY BASIS) AND ACTUAL
For Year Ended June 30, 2013

	Budget Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		
Revenues				
Net tenant rental income	\$ 378,000	378,000	410,251	32,251
HUD operating grants	757,254	757,254	663,363	(93,891)
Other income	10,800	59,522	65,716	6,194
Total operating revenues	1,146,054	1,194,776	1,139,330	(55,446)
Expenses				
Administrative	891,744	903,219	845,131	58,088
Utilities	201,300	217,032	216,721	311
Maintenance and repairs	92,100	113,615	106,761	6,854
Total operating expenses	1,185,144	1,233,866	1,168,613	65,253
Excess of revenues over expenses	(39,090)	(39,090)	(29,283)	9,807
Change in accounts receivable			350	
Change in accounts payable			(270,181)	
Interest income			1,602	
Non-operating HUD Grant			203,144	
Non-operating grant expenses			(98,006)	
Depreciation expense			(219,083)	
Transfer from Capital Improvement			634,563	
Net income - GAAP basis			223,106	

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTE TO BUDGETARY COMPARISONS – BUDGETARY BASIS
June 30, 2013**

NOTE 1. BUDGETARY INFORMATION

Annual budgets of the City are prepared prior to June 1 and must be approved by resolution of the City Commissioners, and submitted to the Department of Finance and Administration for State approval. Once the budget has been formally approved, any amendments must also be approved by the City Council Members and the Department of Finance and Administration. A separate budget is prepared for each fund. Line items within each budget may be over-expended; however, it is not legally permissible to over-expend any budget in total by fund.

Governmental fund budgets and the discretely presented component unit budget are prepared on a cash basis, a basis other than generally accepted accounting principles (Budgetary Basis), excluding encumbrances. All annual appropriations lapse at fiscal year-end and carryover funds must be re-appropriated in the budget of the subsequent fiscal year.

The budgetary information presented in these budgetary schedules has been properly amended by the City Council in accordance with the procedures described above.

Because the budgetary basis of accounting is not generally accepted accounting method for Governmental funds and the discretely presented component unit, differences result from budgeting for various items. Reconciliations between the budgetary basis and generally accepted accounting principles (GAAP) basis are provided in the budgetary schedules.