



**STATE OF NEW MEXICO
CITY OF LAS VEGAS
ANNUAL FINANCIAL REPORT
JUNE 30, 2012**

MOSS-ADAMS_{LLP}

Certified Public Accountants | Business Consultants

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STATE OF NEW MEXICO

City of Las Vegas

Official Roster

June 30, 2012

City Council

<u>Name</u>	<u>Title</u>
Alfonso E. Ortiz	Mayor
Tonita Gurule Giron	Councilor
Vince Howell	Councilor
Joseph Herrera	Councilor
David Romero	Councilor

Administration

Timothy P. Dodge	City Manager
Eddie Trujillo	Judge
Pamela Marrujo	Finance Director
Cassandra Fresquez	City Clerk
Robert Pacheco	Housing Authority Executive Director

FINANCIAL SECTION

Report of Independent Auditors

The City Council
City of Las Vegas
and
Hector Balderas
New Mexico State Auditor

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, the budgetary comparison for the general fund, and the aggregate remaining fund information of the City of Las Vegas, New Mexico (City), as of and for the year ended June 30, 2012, which collectively comprise the City's basic financial statements as listed in the table of contents. We have also audited the financial statements of each of the City's non-major governmental and internal service funds and budgetary comparisons for the non-major governmental funds, enterprise and internal service funds presented as supplementary information in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2012 as listed in the table of contents. These financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over financial reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

The City Council
City of Las Vegas
and
Hector Balderas
New Mexico State Auditor

In our opinion, the financial statements referred to previously present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Las Vegas as of June 30, 2012, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America. In addition, our opinion, the financial statements referred to previously present fairly, in all material respects, the respective financial position of each non-major governmental and internal service fund of the City as of June 30, 2012, and the respective changes in financial position and cash flows where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America. In addition, in our opinion, the budget comparisons referred to previously present fairly, in all material respects the respective budgetary comparisons for the year then ended in conformity with the cash basis of accounting and more fully described in Note 2, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated November 30, 2012 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 6 through 17 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical

The City Council
City of Las Vegas
and
Hector Balderas
New Mexico State Auditor

context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the basic financial statements, the combining and individual fund financial statements, and the budgetary comparisons of the City. The accompanying schedule of expenditures of federal awards as required by *Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations (Circular A-133)* is presented for purposes of additional analysis and are not a required part of the financial statements. The additional schedules listed as other supplemental information in the table of contents are presented for purpose of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards and other supplemental information is fairly stated in all material respects in relation to the financial statements as a whole.

Mess Adams LLP

Albuquerque, New Mexico
November 30, 2012

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended June 30, 2012**

As management of City of Las Vegas, we offer readers of City of Las Vegas financial statements this narrative overview and analysis of the financial activities of City of Las Vegas for the fiscal year ended June 30, 2012. We encourage readers to consider the information presented here in conjunction with the financial statements of City of Las Vegas and additional information provided.

FINANCIAL HIGHLIGHTS

- The assets of City of Las Vegas exceeded its liabilities at the close of the most recent fiscal year by \$77,763,828 (*net assets*). Of this amount, \$19,743,782 (*unrestricted net assets*) may be used to meet the government's ongoing obligations to citizens and creditors.
- The government's total net assets increased by \$4,308,179 during the year. The majority of this increase is due to an increase in taxes collected, grant money received for the year ending June 30, 2012.
- As of June 30, 2012, the City's governmental funds reported combined ending fund balances of \$7,915,463. Of this total, \$1,556,743 is designated for debt service and capital projects.
- At the close of the current fiscal year, unassigned fund balance for the general fund was \$4,301,632, or 38 percent of total general fund expenditures.

Financial Statements Overview

This discussion and analysis is intended to serve as an introduction to City of Las Vegas' basic financial statements. City of Las Vegas' basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended June 30, 2012**

Government-Wide Financial Statements.

The *government-wide financial statements* are designed to provide readers with a broad overview of City of Las Vegas' finances, in a manner similar to a private-sector business.

The *Statement of Net Assets* presents information on all of City of Las Vegas' assets and liabilities, with the difference between the two reported as *net assets*. Over time, increases or decreases in net assets may serve as a useful indicator of whether or not the financial position of City of Las Vegas is improving or deteriorating.

The *Statement of Activities* presents information showing how the government's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of City of Las Vegas that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of City of Las Vegas include general government, public safety, public works, culture and recreation, and health and welfare. The business-type activities of the City include wastewater, natural gas, solid waste and water funds, as well as internal service funds.

The government-wide financial statements can be found on pages 17 through 19 of this report.

Fund Financial Statements

Fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. City of Las Vegas, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of City of Las Vegas can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended June 30, 2012**

Fund Financial Statements (Continued)

Governmental Funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in determining what financial resources are available in the near future to finance the City's programs.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

City of Las Vegas maintains more than fifty individual governmental funds organized according to their type (special revenue, debt service and capital projects). Information is presented separately in the governmental fund balance sheet and statement of revenues, expenditures, and changes in fund balances for the General Fund, which is considered to be a major fund. Data from the other forty-nine governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of *combining statements* elsewhere in this report.

City of Las Vegas adopts an annual appropriated budget for its general fund and all other funds. A budgetary comparison statement has been provided for the General Fund to demonstrate compliance with this budget. In addition, the individual financial statements of the non-major governmental fund types include budgetary comparison data.

The basic governmental fund financial statements can be found on pages 20 through 24 of this report.

Proprietary funds. Proprietary funds are generally used to account for services for which the City charges customers – either outside customers or internal units or departments of the City. Proprietary funds provide the same type of information as shown in the government-wide financial statements, only in more detail. The City maintains four types of proprietary funds, in addition to the internal service funds:

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended June 30, 2012**

Fund Financial Statements (Continued)

Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The City uses enterprise funds to account for the wastewater, natural gas, solid waste and water operations of the City. The enterprise funds are considered to be major funds of the City.

The proprietary fund financial statements can be found on pages 25 through 28 this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support City of Las Vegas' own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

City of Las Vegas fiduciary funds account for the revenues collected on behalf of the Sangre de Cristo Solid Waste Authority and their remittance to other governmental agencies.

The fiduciary fund financial statement can be found on page 29 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 30 through 69 of this report.

Combining statements. The combining statements referred to earlier in connection with non-major governmental funds are presented immediately following the notes to the financial statements. Combining and individual fund statements and schedules can be found in pages 81 through 102 of this report.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended June 30, 2012**

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Analysis of Net Assets

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of City of Las Vegas, assets exceeded liabilities by \$77,763,828 at the close of the current fiscal year.

The largest portion of City of Las Vegas' net assets represents the City's investment of \$111,101,404 in capital assets (e.g., land improvements, buildings, infrastructure and machinery & equipment), less any related outstanding debt used to acquire those assets. City of Las Vegas uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Although City of Las Vegas' investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The most significant variation from 2011 is due to the capital assets. They have increased due to significant construction in progress related to sewer project upgrades and the recording of the results of physical count performed in 2011.

STATE OF NEW MEXICO
CITY OF LAS VEGAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended June 30, 2012

CITY OF LAS VEGAS' NET ASSETS

	June 30, 2012			June 30, 2011		
	Governmental Activities	Business-Type Activities	Total	Governmental Activities	Business-Type Activities	Total
Assets						
Cash and cash equivalents	\$ 6,033,863	18,628,719	24,662,582	6,598,671	19,020,938	25,619,609
Other current assets	2,753,869	835,600	3,589,469	2,944,239	989,932	3,934,171
Capital assets, net of accumulated depreciation	45,366,437	33,699,544	79,065,981	43,603,046	31,318,433	74,921,479
Total assets	\$ 54,154,169	53,163,863	107,318,032	53,145,956	51,329,303	104,475,259
Liabilities						
Long-term liabilities outstanding	\$ 5,644,384	19,265,816	24,910,200	5,694,355	20,748,555	26,442,910
Other liabilities	1,299,422	3,344,582	4,644,004	1,467,395	3,109,305	4,576,700
Total liabilities	6,943,806	22,610,398	29,954,204	7,161,750	23,857,860	31,019,610
Net Assets						
Invested in capital assets, net of related debt	39,696,253	15,253,448	54,949,701	37,827,995	12,072,106	49,900,101
Restricted	2,284,961	785,384	3,070,345	2,422,617	438,815	2,861,432
Unrestricted	5,229,149	14,514,633	9,743,775	5,733,594	14,960,522	20,694,116
Total net assets	47,210,363	30,553,465	77,763,828	45,984,206	27,471,443	73,455,649
Total liabilities and net assets	\$54,154,169	53,163,863	107,318,032	53,145,956	51,329,303	104,475,259

A portion of City of Las Vegas' net assets (4%) represents resources that are subject to restrictions. The restrictions relate to covenants provided by the City's long-term debt issuance and capital projects. The remaining balance of *unrestricted net assets* of \$9,743,775 may be used to meet the government's ongoing obligations to citizens and creditors. At the end of the current fiscal year, City of Las Vegas is able to report positive balances in all three categories of net assets, for the government as a whole as well as for the business-type activities.

Analysis of Changes in Net Assets

The City's net assets overall increased by \$4,308,179 during the current fiscal year. These increases are explained in the government and business-type activities discussion below, and are primarily a result of increased revenues while reducing the City's expenditures during the fiscal year.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended June 30, 2012**

**Changes in Net Assets
For the Year Ended June 30, 2012**

	Governmental Activities	Business-Type Activities	Total
Revenues			
Program revenues:			
Charges for services	\$ 1,974,504	14,068,037	16,042,541
Capital grants	1,264,682	1,125,697	2,390,379
Operating grants and contributions	1,241,440	-	1,241,440
General revenues:			
Property taxes	1,309,114	-	1,309,114
Other taxes	313,145	-	313,145
Gross receipts taxes	8,678,131	1,047,565	9,725,696
Licenses and fees	264,202	-	264,202
Interest income	277,358	218,335	495,693
Miscellaneous income	873,385	-	1,106,023
Total revenues	<u>16,428,599</u>	<u>16,459,634</u>	<u>32,888,233</u>
Expenses			
General government	3,580,628	-	3,580,628
Public safety	5,903,450	-	5,903,450
Public works	2,437,702	-	2,437,702
Culture and recreation	1,596,369	-	1,596,369
Health and welfare	1,267,598	-	1,267,598
Interest on long-term debt	232,094	-	232,094
Wastewater	-	1,981,699	1,981,699
Natural gas	-	4,884,782	4,884,782
Solid waste	-	2,203,490	2,203,490
Water	-	4,259,604	4,259,604
Total expenses	<u>15,047,841</u>	<u>13,329,575</u>	<u>28,347,416</u>
Increase (decrease) in assets before transfers	<u>1,178,120</u>	<u>3,130,059</u>	<u>4,308,179</u>
Transfers	<u>48,037</u>	<u>(48,037)</u>	
Increase (decrease) in net assets	<u>1,226,157</u>	<u>3,082,022</u>	<u>4,308,179</u>
Net assets, beginning of year	<u>45,984,206</u>	<u>27,471,443</u>	<u>73,455,649</u>
Ending net assets	<u>\$ 47,210,363</u>	<u>30,553,775</u>	<u>77,763,828</u>

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended June 30, 2012**

**Changes in Net Assets
For the Year Ended June 30, 2011**

	Governmental Activities	Business-Type Activities	Total
Revenues			
Program revenues:			
Charges for services	\$ 970,485	13,276,098	14,246,583
Operating grants and contributions	3,871,925	103,355	3,975,280
General revenues:			
Property taxes	1,275,650	-	1,275,650
Other taxes	277,842	-	277,842
Gross receipts taxes	8,154,464	771,202	8,925,666
Licenses and fees	258,427	-	258,427
Interest income	42,597	269,429	312,026
Miscellaneous income	3,107,195	-	3,107,195
	<hr/>	<hr/>	<hr/>
Total revenues	17,958,585	14,420,084	32,378,669
Expenses			
General government	4,621,973	-	4,621,973
Public safety	6,213,991	-	6,213,991
Public works	2,025,803	-	2,025,803
Culture and recreation	1,603,104	-	1,603,104
Health and welfare	1,188,583	-	1,188,583
Interest on long-term debt	234,206	-	234,206
Wastewater	-	2,100,693	2,100,693
Natural gas	-	4,706,177	4,706,177
Solid waste	-	2,474,466	2,474,466
Water	-	5,470,419	5,470,419
	<hr/>	<hr/>	<hr/>
Total expenses	15,887,660	14,751,755	30,639,415
Increase (decrease) in assets before transfers	<hr/>	<hr/>	<hr/>
	2,070,925	(331,671)	1,739,254
Transfers	<hr/>	<hr/>	<hr/>
	150,000	(150,000)	-
Increase (decrease) in net assets	<hr/>	<hr/>	<hr/>
	2,220,925	(481,671)	1,739,254
Net assets, beginning of year	<hr/>	<hr/>	<hr/>
	43,763,281	27,953,114	71,716,395
Ending net assets	<hr/>	<hr/>	<hr/>
	\$ 45,984,206	27,471,443	73,455,649

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended June 30, 2012**

Governmental activities. Fiscal year 2012 governmental activities increased City of Las Vegas' net assets by \$1,266,157. This is lower compared to the \$2,220,925 increase in net assets in fiscal year 2011 due to lower tax revenues and higher expenditures during the year.

Business-type activities. Fiscal year 2012 business-type activities decreased the City's net assets by \$3,082,022. The key element of this decrease is due to the increased debt obligation activity for the Wastewater, Water, and Solid Waste funds.

FINANCIAL ANALYSIS OF THE CITY'S FUNDS

As noted earlier, City of Las Vegas uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of City of Las Vegas' governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing City of Las Vegas' financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year. Types of Governmental funds reported by the City include the General Fund, Special Revenue Funds, Debt Service Funds and Capital Projects Funds.

As of the end of the current fiscal year, City of Las Vegas' governmental funds reported combined ending fund balances of \$7,915,463, a decrease of \$524,953 in comparison with the prior year. The increase is primarily due to an excess of revenues over expenditures for the governmental funds. Approximately 52 percent of this total amount, \$4,192,495, constitutes unrestricted fund balance, which is available for spending at the government's discretion. The remainder of fund balance of \$3,722,968 is restricted to indicate that it is not available for new spending because it has already been committed to pay for future debt service payments, subsequent year's expenditures and inventory.

Revenues for governmental funds overall totaled \$17,021,613 in the fiscal year ended June 30, 2012, which represents a decrease of \$936,972 from the fiscal year ended June 30, 2011. Expenditures for governmental funds, totaling \$17,827,241, which represents a decrease of \$95,486 from the fiscal year ended June 30, 2011. In the fiscal year ended June 30, 2012, revenues for governmental funds were less than expenditures by \$524,953.

The General Fund is the chief operating fund of City of Las Vegas. At the end of the current fiscal year, unreserved fund balance of the general fund was \$4,301,632.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended June 30, 2012**

The fund balance of City of Las Vegas' general fund decreased by \$67,559 during the current fiscal year due to decreased fund transfer to other funds. Overall, the general fund's performance resulted in an excess of revenues over expenditures in the fiscal year ended June 30, 2012 of \$196,059.

Proprietary Funds. The City's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

At the end of the fiscal year, the unrestricted net assets for enterprise funds were \$14,514,633. The total increase in net assets for the enterprise funds was \$445,910. Factors concerning the finances of this fund have been addressed previously in the discussion of the City's business-type activities.

Fiduciary Funds. The City maintains fiduciary funds for the assets of the Sangre de Cristo Solid Waste Authority for the State of New Mexico. A schedule of changes in fiduciary assets and liabilities can be found in page 173.

General Fund Budgetary Highlights

City budgets reflect the same pattern as seen in the revenue and expenditures of the City. The State of New Mexico budget process is defined under state law and regulation. To enhance the process of developing a budget at the City level, City of Las Vegas utilizes goals and objectives defined by the City Councilors, community input meetings, long term plans and input from various staff groups to develop the City budget. City priorities are well defined through this process.

GASB Statement No. 34 does not require a statement presenting the overall result of the budget for each year; however, all major budgetary funds are required to be reported as a separate statement.

The total variation in revenues from the original and final budgets in the general fund was \$20,916. The total variation in expenditures from the original and final budgets in the general fund was \$1,186,806.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended June 30, 2012**

Capital Asset and Debt Administration

Capital assets. City of Las Vegas' capital assets for its governmental and business-type activities as of June 30, 2012 amount to \$79,065,981 (net of accumulated depreciation). Capital assets include land and land improvements, construction in progress, infrastructure, buildings and improvements, machinery and equipment, vehicles, water system and water rights. The total change in the City's capital assets (excluding accumulated depreciation) for the current fiscal year was an increase of \$1,763,391 for governmental activities and an increase of \$2,381,111 for business-type activities, mostly related to the results of the physical inventory of all capital assets during the year. The City has significant construction in progress related to some road constructions.

**Capital Assets, Net of Depreciation
June 30, 2012**

	Governmental Activities	Business-like Activities	Total
Land and land improvements	\$ 19,033,658	1,777,742	20,811,400
Construction in progress	549,759	2,431,442	2,981,201
Infrastructure	12,964,119	26,007,666	38,971,787
Buildings & improvements	19,022,748	4,498,144	23,520,892
Machinery & equipment	6,381,240	2,290,886	8,672,126
Vehicles	5,570,776	3,090,499	8,661,275
Water rights		4,232,975	4,232,975
Water systems		3,270,820	3,270,820
Total capital assets	63,522,300	47,600,174	111,122,476
Accumulated depreciation	(18,155,863)	(13,900,630)	(32,056,493)
Capital assets, net of accumulated depreciation	<u>\$ 45,366,437</u>	<u>33,699,544</u>	<u>79,065,983</u>

See Note 6 in the accompanying Notes to the Financial Statements for further information regarding capital assets.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended June 30, 2012**

Debt Administration. At the end of the current fiscal year, City of Las Vegas had total long-term obligations outstanding of \$22,651,905.

**City of Las Vegas' Outstanding Debt
As of June 30, 2012**

	Governmental Activities	Business-like Activities	Total
Bonds	\$ 2,510,000		2,510,000
NMFA Loans	3,135,842		3,135,842
Government Capital Loans	24,342		24,342
Landfill Closure Costs		2,330,790	2,330,790
Wastewater Loans		13,391,402	13,391,402
Solid Waste Bond		183,000	183,000
Solid Waste Loans		3,138,928	3,138,928
Water Bond		909,000	909,000
Water Loans		794,528	794,528
Other liabilities	901,064	1,720,146	2,621,210
Compensated absences	372,558	142,604	515,162
Total long-term liabilities	<u>\$ 6,943,806</u>	<u>22,610,398</u>	<u>29,554,204</u>

See Note 7 in the accompanying Notes to the Financial Statements for further information regarding City of Las Vegas' long-term debt.

The City is not aware of any facts, decisions or conditions that are expected to have a significant effect on financial position or results of operations.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of City of Las Vegas' finances for all of those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the City of Las Vegas Administration, City of Las Vegas, 1700 N. Grand Ave., Las Vegas, New Mexico 87701.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

STATE OF NEW MEXICO
CITY OF LAS VEGAS
STATEMENT OF NET ASSETS
June 30, 2012

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	
ASSETS				
Current assets				
Cash and cash equivalents	\$ 6,033,863	17,843,335	23,877,198	566,223
Receivables, net	2,412,610	867,317	3,279,927	18,250
Inventory	131,037	178,505	309,542	33,112
Internal balances	210,222	(210,222)	-	-
Total current assets	8,787,732	18,678,935	27,466,667	617,585
Noncurrent assets				
Restricted cash and cash equivalents	-	785,384	785,384	30,472
Capital assets	63,522,301	47,579,103	111,101,404	11,053,630
Less: accumulated depreciation	(18,155,864)	(13,879,559)	(32,035,423)	(6,848,248)
Total noncurrent assets	45,366,437	34,484,928	79,851,365	4,235,854
Total assets	\$ 54,154,169	53,163,863	107,318,032	4,853,439

See Notes to Financial Statements.

STATE OF NEW MEXICO
CITY OF LAS VEGAS
STATEMENT OF NET ASSETS (CONTINUED)
June 30, 2012

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	
LIABILITIES				
Current liabilities				
Accounts payable	\$ 439,028	173,199	612,227	1,977
Accrued payroll	433,241	160,834	594,075	36,116
Accrued compensated absences	-	-	-	30,052
Meter deposits	-	554,809	554,809	-
Tenant security deposits	-	-	-	30,472
Accrued interest	28,795	209,118	237,913	-
Current portion of long-term debt	398,358	1,481,832	1,880,190	-
Total current liabilities	1,299,422	2,579,792	3,879,214	98,617
Noncurrent liabilities				
Accrued compensated absences	372,558	142,604	515,162	-
Accrued landfill closure costs	-	2,330,790	2,330,790	-
Bonds, loans and capital leases payable	5,271,826	16,935,026	22,206,852	-
Other liabilities	-	622,186	622,186	-
Total noncurrent liabilities	5,644,384	20,030,606	25,674,990	-
Total liabilities	6,943,806	22,610,398	29,554,204	98,617
NET ASSETS				
Invested in capital assets, net of related debt	39,696,253	15,253,448	54,949,701	4,205,382
Restricted for:				
Repair, replacement and other	-	785,384	785,384	-
Debt service	1,086,133	-	1,086,133	-
Capital projects	470,610	-	470,610	-
Special revenue	728,218	-	728,218	-
Unrestricted	5,229,149	14,514,633	19,743,782	549,440
Total net assets	47,210,363	30,553,465	77,763,828	4,754,822
Total liabilities and net assets	\$ 54,154,169	53,163,863	107,318,032	4,853,439

See Notes to Financial Statements.

STATE OF NEW MEXICO
CITY OF LAS VEGAS
STATEMENT OF ACTIVITIES
June 30, 2012

Functions/Programs	Net (Expense) Revenue and Changes in Net Assets						
	Program Revenues			Primary Government			
	Expenses	Charges for Services	Capital Grants and Contributions	Operating Grants and Contributions	Governmental Activities	Business-Type Activities	Total
Primary Government							
Governmental Activities							
General government	\$ 3,580,628	1,960,256	-	503,446	(1,116,926)	-	(1,116,926)
Public safety	5,903,450	14,248	-	663,900	(5,225,302)	-	(5,225,302)
Public works	2,437,702	-	1,264,682	27,127	(1,145,893)	-	(1,145,893)
Culture and recreation	1,596,369	-	-	17,803	(1,578,566)	-	(1,578,566)
Health and welfare	1,267,598	-	-	29,164	(1,238,434)	-	(1,238,434)
Interest on long-term debt	232,094	-	-	-	(232,094)	-	(232,094)
Total governmental activities	15,017,841	1,974,504	1,264,682	1,241,440	(10,537,215)	-	(10,537,215)
Business-type Activities							
Wastewater	1,981,699	2,051,646	-	-	-	69,947	69,947
Natural gas	4,884,782	5,740,641	-	-	-	855,859	855,859
Solid waste	2,203,490	3,053,970	-	-	-	850,480	850,480
Water	4,259,604	3,221,780	1,125,697	-	-	87,873	87,873
Total business-type activities	13,329,575	14,068,037	1,125,697	-	-	1,864,159	1,864,159
Total primary government	\$ 28,347,416	16,042,541	2,390,379	1,241,440	(10,537,215)	1,864,159	(8,673,056)
Component Unit:							
Housing	1,527,444	407,583	-	1,040,724	-	-	(79,137)
General Revenues:							
Taxes:							
Property taxes, levied for general purposes					\$ 1,309,114	-	1,309,114
Gross receipts taxes					8,678,131	1,047,565	9,725,696
Gasoline and motor vehicle taxes					313,145	-	313,145
Licenses and fees					264,202	-	264,202
Interest income					277,358	218,335	495,693
Other income					873,385	-	873,385
Transfers governmental / business type activities					48,037	(48,037)	-
Transfers to fiduciary fund					-	-	-
Total general revenues and transfers					11,763,372	1,217,863	12,981,235
Change in net assets					1,226,157	3,082,022	4,308,179
Net assets, beginning					45,984,206	27,471,443	73,455,649
Net assets, ending					\$ 47,210,363	30,553,465	77,763,828

See Notes to Financial Statements.

FUND FINANCIAL STATEMENTS

STATE OF NEW MEXICO
CITY OF LAS VEGAS
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2012

	General Fund	Street Improvement	Other Governmental Funds	Total
ASSETS				
Cash and cash equivalents	\$ 2,710,264	608,813	2,714,786	6,033,863
Receivables, net	1,386,663	101,715	924,232	2,412,610
Inventory	131,037	-	-	131,037
Due from other funds	875,064	-	-	875,064
Total assets	\$ 5,103,028	\$ 710,528	3,639,018	9,452,574
LIABILITIES				
Accounts payable	\$ 124,861	\$ 3,056	311,111	439,028
Accrued payroll	423,372	459	9,410	433,241
Due to other funds	122,126	-	542,716	664,842
Total liabilities	670,359	3,515	863,237	1,537,111
FUND BALANCE				
Nonspendable:				
Inventory	131,037	-	-	131,037
Restricted:				
Future debt service payments	-	-	1,086,133	1,086,133
Capital projects	-	-	470,610	470,610
General government	-	-	39,743	39,743
Public safety	-	-	408,297	408,297
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	280,178	280,178
Assigned:				
General government	-	-	79,163	79,163
Public safety	-	-	105,931	105,931
Public works	-	707,013	420,275	1,127,288
Culture and recreation	-	-	115,041	115,041
Health and welfare	-	-	10,584	10,584
Unassigned:				
General fund	4,301,632	-	-	4,301,632
Special revenue and capital projects funds	-	-	(240,174)	(240,174)
Total fund balances	4,432,669	707,013	2,775,781	7,915,463
Total liabilities and fund balances	\$ 5,103,028	710,528	3,639,018	9,452,574

See Notes to Financial Statements.

STATE OF NEW MEXICO
 CITY OF LAS VEGAS
 GOVERNMENTAL FUNDS
 RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS - GOVERNMENTAL FUNDS
 June 30, 2012

Amounts reported for governmental activities in the statement of net assets
 are different because:

Fund balances - total governmental funds	\$ 7,915,463
Net Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds	45,366,437
Interest on long-term debt is not accrued in the fund financial statements unless it is due and payable: Accrued interest	(28,795)
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the funds: Accrued compensated absences Bonds, loans and capital leases payable	(372,558) <u>(5,670,184)</u>
Net assets of governmental activities	<u>\$ 47,210,363</u>

See Notes to Financial Statements.

STATE OF NEW MEXICO
CITY OF LAS VEGAS
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
For the Year Ending June 30, 2012

	General Fund	Street Improvement	Other Governmental Funds	Total
Taxes				
Property	\$ 1,309,114		-	1,309,114
Gross receipts	6,798,337	715,625	1,164,169	8,678,131
Gasoline and motor vehicle taxes	-	313,145	-	313,145
Intergovernmental income				
Federal grants	-	-	1,072,007	1,072,007
State grants	-	-	1,434,115	1,434,115
Charges for services	1,960,256	-	14,248	1,974,504
Licenses and fees	157,109	-	107,093	264,202
Interest income	269,582	-	7,776	277,358
Other	1,393,365	10,732	294,940	1,699,037
Total revenues	11,887,763	1,039,502	4,094,348	17,021,613
Expenditures				
Current				
General government	3,492,132	-	379,601	3,871,733
Public safety	4,778,092	-	579,259	5,357,351
Public works	848,615	545,004	522,655	1,916,274
Culture and recreation	1,132,623	-	260,400	1,393,023
Health and welfare	1,196,327	-	28,838	1,225,165
Capital outlay	11,329	1,238,169	2,227,807	3,477,305
Debt service - Principal	-	-	354,296	354,296
Debt service - Interest	-	-	232,094	232,094
Total expenditures	11,459,118	1,783,173	4,584,950	17,827,241
Excess of revenues over expenditures	428,645	(743,671)	(490,602)	(805,628)
Other financing sources (uses)				
Loan proceeds	-	-	232,638	232,638
Transfers in	713,596	500,000	1,007,077	2,220,673
Transfers out	(1,209,800)	(170,382)	(792,454)	(2,172,636)
Total other financing sources (uses)	(496,204)	329,618	447,261	280,675
Net change in fund balances	(67,559)	(414,053)	(43,341)	(524,953)
Fund balances - beginning of year	4,500,228	1,121,066	2,819,122	8,440,416
Fund balance - end of year	\$ 4,432,669	707,013	2,775,781	7,915,463

See Notes to Financial Statements.

STATE OF NEW MEXICO
CITY OF LAS VEGAS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2012

Amounts reported for governmental activities in the statement of activities
are different because:

Net change in fund balances - total governmental funds \$ (524,953)

Governmental funds report capital outlays as expenditures. However in
the statement of activities, the cost of those assets is allocated over their
estimated useful lives and reported as depreciation expense:

Capital asset additions	3,447,013
Depreciation expense	(1,569,469)
Loss on disposal	(114,154)
	<u>1,763,390</u>

The issuance of long-term debt (e.g. bonds, loans, leases) provides current financial
resources to governmental funds, while the repayment of the principal of long-term
debt consumes the current financial resources of governmental funds. Neither
transaction, however, has any effect on net assets. Also, governmental funds
report the effect of premiums and similar items when debt is first issued, whereas
these amounts are deferred and amortized in the statement of activities:

Change in accrued interest	(1,398)
Change in accrued compensated absences	(115,749)
Payments on bonds and loans	337,505
Additional borrowings	(232,638)
	<u>104,867</u>

Change in net assets of governmental activities \$ 1,226,157

See Notes to Financial Statements.

STATE OF NEW MEXICO
CITY OF LAS VEGAS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
GENERAL FUND
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts	Variations Favorable (Unfavorable) Final to Actual
	Original	Final		
Revenues				
Taxes				
Property taxes	\$ 1,226,533	1,226,533	1,260,162	33,629
Gross receipts	6,950,000	6,950,000	7,291,041	341,041
Gas and motor vehicle	65,000	65,000	67,928	2,928
Intergovernmental income				
Federal grants	-	5,861	-	(5,861)
State grants	6,328	6,328	-	(6,328)
Charges for services	800,000	800,000	790,066	(9,934)
Licenses and fees	67,500	67,500	73,406	5,906
Interest income	27,500	27,500	15,973	(11,527)
Other	2,620,236	2,635,291	2,493,920	(141,371)
Total revenues	11,763,097	11,784,013	11,992,496	138,483
Expenditures				
Current				
General government	3,899,412	5,241,948	4,080,537	1,161,411
Public safety	4,202,062	3,946,642	3,692,733	253,909
Public works	769,403	736,776	673,113	63,663
Culture and recreation	1,199,337	1,187,442	1,122,561	64,881
Health and welfare	1,834,819	1,835,238	1,773,354	61,884
Capital outlay	65,820	209,613	20,986	188,627
Debt service - Principal	-	-	-	-
Debt service - Interest	-	-	-	-
Total expenditures	11,970,853	13,157,659	11,363,284	1,794,375
Excess (deficiency) of revenues over expenditures	(207,756)	(1,373,646)	629,212	(1,655,892)
Other financing sources (uses)				
Designated cash				
Transfers in	655,000	741,833	741,832	1
Transfers out	(674,800)	(1,239,800)	(1,239,800)	-
Total other financing sources (uses)	(19,800)	(497,967)	(497,968)	1
Net change in fund balance	\$ (227,556)	\$ (1,871,613)	131,244	138,485
Change in accounts receivable			(204,362)	
Change in accounts payable			5,559	
GAAP change in fund balance			\$ (67,559)	

See Notes to Financial Statements

STATE OF NEW MEXICO
CITY OF LAS VEGAS
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS
June 30, 2012

	Enterprise Funds					Business-type Activities - Internal Service Funds
	Wastewater	Natural Gas	Solid Waste	Water	Total	
ASSETS						
Current assets						
Cash and cash equivalents	\$ 3,060,322	3,883,012	2,994,853	6,798,062	16,736,249	1,107,086
Receivables, net	123,107	164,101	205,143	374,966	867,317	-
Inventory	-	46,163	-	132,342	178,505	-
Interfund receivable	-	-	-	19,533	19,533	20,000
Total current assets	3,183,429	4,093,276	3,199,996	7,324,903	17,801,604	1,127,086
Noncurrent assets						
Restricted cash and cash equivalents	-	-	419,886	365,498	785,384	-
Capital assets	23,758,007	1,213,167	2,305,929	18,592,859	45,869,962	1,709,141
Less: accumulated depreciation	(3,111,219)	(924,751)	(1,011,988)	(7,151,698)	(12,199,656)	(1,679,903)
Total noncurrent assets	20,646,788	288,416	1,713,827	11,806,659	34,455,690	29,238
Total assets	23,830,217	4,381,692	4,913,823	19,131,562	52,257,294	1,156,324
LIABILITIES						
Current liabilities						
Accounts payable	795	79,681	9,158	74,893	164,527	8,672
Meter deposits payable	-	319,546	-	235,263	554,809	-
Accrued payroll	14,112	21,684	44,298	43,481	123,575	37,259
Interfund payable	60,000	-	79,755	110,000	249,755	-
Accrued interest payable	146,920	-	11,820	50,378	209,118	-
Current portion of long-term debt	777,677	-	350,313	353,842	1,481,832	-
Total current liabilities	999,504	420,911	495,344	867,857	2,783,616	45,931
Noncurrent liabilities						
Accrued compensated absences	10,358	25,125	30,629	43,639	109,751	32,853
Accrued landfill closure costs	-	-	2,330,790	-	2,330,790	-
Bonds, loans and capital leases payable	12,613,725	-	2,971,615	1,349,686	16,935,026	-
Other liabilities	20,250	385,322	131,045	85,569	622,186	-
Total noncurrent liabilities	12,644,333	410,447	5,464,079	1,478,894	19,997,753	32,853
Total liabilities	13,643,837	831,358	5,959,423	2,346,751	22,781,369	78,784
NET ASSETS						
Invested in capital assets, net of related debt	7,255,386	288,416	(2,027,987)	9,737,633	15,253,448	-
Restricted for repair, replacement and other	-	-	419,886	365,498	785,384	-
Unrestricted	2,930,994	3,261,918	562,501	6,681,680	13,437,093	1,077,540
Total net assets	\$ 10,186,380	3,550,334	(1,045,600)	16,784,811	29,475,925	1,077,540
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds					1,077,540	-
Net assets of business-type activities					\$ 30,553,465	

See Notes to Financial Statements.

STATE OF NEW MEXICO
CITY OF LAS VEGAS
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS
June 30, 2012

	Enterprise Funds				Total	Business-Type
	Wastewater	Natural Gas	Solid Waste	Water		Internal Service
Operating Revenues						
Charges for services	\$ 2,051,646	5,740,641	3,053,970	3,221,780	14,068,037	-
Total operating revenues	2,051,646	5,740,641	3,053,970	3,221,780	14,068,037	-
Operating Expenses						
Personnel services	394,606	432,378	622,469	945,314	2,394,767	744,573
Utilities	30,424	23,044	155,555	40,844	249,867	13,066
Contractual services	127,023	3,393,416	97,029	377,935	3,995,403	113,215
Supplies	9,383	14,970	7,141	31,831	63,325	16,575
Maintenance and materials	148,097	83,924	200,277	258,499	690,797	17,407
Other costs	971,619	937,050	1,109,445	1,452,019	4,470,133	197,948
Total operating expenses	1,681,152	4,884,782	2,191,916	3,106,442	11,864,292	1,102,784
Operating income (loss)	370,494	855,859	862,054	115,338	2,203,745	(1,102,784)
Nonoperating Revenues (Expenses)						
Taxes	-	-	214,176	833,389	1,047,565	-
Grant revenue	-	-	-	1,125,697	1,125,697	-
Interest expense	(300,547)	-	(11,574)	(50,378)	(362,499)	-
Interest income	46,091	36,446	47,076	75,869	205,482	12,853
Total nonoperating revenues (expenses)	(254,456)	36,446	249,678	1,984,577	2,016,245	12,853
Income (loss) before transfers	116,038	892,305	1,111,732	2,099,915	4,219,990	(1,089,931)
Transfers in (out)						
Transfers (out)	(1,428,775)	(1,101,300)	(875,907)	(2,218,688)	(5,624,670)	(240,000)
Transfers in	1,105,175	700,000	640,907	1,854,879	4,300,961	1,515,672
Total transfers in (out), net	(323,600)	(401,300)	(235,000)	(363,809)	(1,323,709)	1,275,672
Change in net assets	(207,562)	491,005	-876,732	1,736,106	2,896,281	185,741
Net assets (deficit), beginning of year	10,393,942	3,059,329	(1,922,332)	15,048,705	26,579,644	891,799
Net assets (deficit), end of year	\$ 10,186,380	3,550,334	(1,045,600)	16,784,811	29,475,925	1,077,540

See Notes to Financial Statements.

STATE OF NEW MEXICO
CITY OF LAS VEGAS
STATEMENT OF CASH FLOWS - PROPRIETARY FUNDS
For the Year Ended June 30, 2012

	Enterprise Funds					Business-type Activities
	Waste Water	Natural Gas	Solid Waste	Water	Total	Internal Service Funds
Cash flows from operating activities:						
Cash received from user charges	\$ 2,030,156	6,008,162	2,980,859	3,302,024	14,321,201	-
Cash payments to employees for services	(402,994)	(431,598)	(631,837)	(941,313)	(2,407,742)	(732,784)
Cash payments to suppliers for goods and services	(804,577)	(4,484,952)	(1,723,133)	(2,309,706)	(9,322,368)	(355,039)
Other expenses	-	17,440	473,879	-	491,319	-
Net cash provided by (used in) operating activities	822,585	1,109,052	1,099,768	51,005	3,082,410	(1,087,823)
Cash flows from noncapital financing activities:						
Taxes	-	-	142,190	833,389	975,579	-
Government contributions	-	-	-	-	-	-
Change in noncurrent accrued compensated absences	(4,965)	3,676	30,629	6,088	35,428	6,406
Change in landfill closure liability	-	-	-	-	-	-
Internal balances	-	-	-	-	-	-
Transfers out	(1,428,775)	(1,101,300)	(875,907)	(2,218,688)	(5,624,670)	(240,000)
Transfers in	1,105,175	700,000	640,907	1,854,879	4,300,961	1,515,672
Net cash provided by (used in) noncapital financing activities:	(328,565)	(397,624)	(62,181)	475,668	(312,702)	1,282,078
Cash flows from capital and related financing activities:						
Interest paid	(300,547)	-	(11,574)	(50,378)	(362,499)	-
Proceeds from grant award	-	-	-	1,125,697	1,125,697	-
Change in accrued interest	-	-	(38,622)	(16,825)	(55,447)	-
Change in long-term debt	-	-	(441,831)	(336,990)	(778,821)	-
Change in landfill closure liability	-	-	-	-	-	-
Proceeds from long-term debt	-	-	-	750,465	750,465	-
Payments of long-term debt	(771,875)	-	-	-	(771,875)	-
Acquisition of capital assets	(195,678)	(36,353)	(1,115,822)	(2,136,084)	(3,483,937)	-
Proceeds from sale of capital assets	-	-	1,900	-	1,900	-
Net cash provided by (used in) capital and related financing activities:	(1,268,100)	(36,353)	(1,605,949)	(664,115)	(3,574,517)	-
Cash flows from investing activities:						
Interest on investments	46,091	36,446	47,076	75,869	205,482	12,853
Net cash provided by investing activities	46,091	36,446	47,076	75,869	205,482	12,853
Net increase (decrease) in cash and cash equivalents	(727,989)	711,521	(521,286)	(61,573)	(599,327)	207,108
Cash and cash equivalents - beginning of year	3,788,311	3,171,491	3,936,025	7,225,133	18,120,960	899,978
Cash and cash equivalents - end of year	\$ 3,060,322	3,883,012	3,414,739	7,163,560	17,521,633	1,107,086
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:						
Operating income (loss)	\$ 370,494	855,859	862,054	115,338	2,203,745	(1,102,784)
Non-cash items						
Disposition of capital assets	-	17,440	473,879	-	491,319	-
Adjustments to reconcile operating (loss) to net cash (used) by operating activities:						
Depreciation	497,196	46,692	(119,895)	257,600	681,593	-
Changes in assets and liabilities						
Receivables	(21,490)	250,936	(73,811)	55,887	211,522	-
Inventory	-	-	-	(57,190)	(57,190)	-
Accounts payable	(22,055)	(79,240)	(33,791)	(348,933)	(484,019)	3,172
Accrued payroll expenses	(8,388)	780	(9,368)	4,001	(12,975)	11,789
Other liabilities	6,828	(9,250)	-	(55)	(2,477)	-
Meter deposits	-	25,835	700	24,357	50,892	-
Net cash provided by (used in) operating activities	\$ 822,585	1,109,052	1,099,768	51,005	3,082,410	(1,087,823)

See Notes to Financial Statements.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
For the Year Ended June 30, 2012**

ASSETS

Cash	<u>\$ 782</u>
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LIABILITIES

Due to other entities	<u>\$ 782</u>
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See Notes to Financial Statements.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2012**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Las Vegas (City) became a charter city upon consolidation of the Town of Las Vegas in 1970. This consolidation was effected by a vote of all qualified electors of the Town of Las Vegas and the City of Las Vegas. The City operates under a Council-Mayor form of government and provides the following services as authorized by its charter: public safety (police and fire), highways and streets, public utilities (water, wastewater, gas and solid waste), health and social services, culture-recreation, education, public improvements, housing, planning and zoning, and general administrative services.

The City of Las Vegas is a body politic and corporate under the name and form of government selected by its qualified electors. The City may:

1. Sue or be sued;
2. Enter into contracts and leases;
3. Acquire and hold property, both real and personal;
4. Have common seal, which may be altered at pleasure;
5. Exercise such other privileges that are incident to corporations of like character or degree that are not inconsistent with the laws of New Mexico;
6. Protect generally the property of its municipality and its inhabitants;
7. Preserve peace and order within the municipality; and
8. Establish rates for services provided by municipal utilities and revenue-producing projects, including amounts which the governing body determines to be reasonable in the operation of similar facilities.

This summary of significant accounting policies of the City of Las Vegas is presented to assist in the understanding of City's financial statements. The financial statements and notes are the representation of City's management who is responsible for their integrity and objectivity.

The financial statements of the City of Las Vegas (the "City") have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standard Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units. The financial statements have incorporated all applicable GASB pronouncements as well as Financial Accounting Standards Board (FASB) Statements and Interpretations, Accounting Principles Board Opinions and Accounting Research Bulletins of the Committee on Accounting Procedures issued before or on November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2012**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The more significant of the City's accounting policies are described below.

A. Financial Reporting Entity

In evaluating how to define the City, for financial reporting purposes, management has considered all potential component units.

The basic-but not the only-criterion for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations, and accountability for fiscal matters. A second criterion used in evaluating potential component units is the scope of public service. Application of this criterion involves considering whether the activity benefits the government and/or its citizens. A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the government is able to exercise oversight responsibilities. Finally, the nature and significance of a potential component unit to the primary government could warrant its inclusion within the reporting entity. Based upon the application of these criteria, the following is a brief review of each potential component unit addressed in defining the City's reporting entity.

The City of Las Vegas Housing Authority (Authority) provides housing services to qualified families and is governed by the City's Mayor and Council. The Authority is a discretely presented component unit of the City. The Authority did not issue separate audited financial statements for the fiscal year ended June 30, 2012.

The Sangre de Cristo Solid Waste Authority has been created to handle solid waste on a regional basis and was formed through a joint powers agreement between the City of Las Vegas, San Miguel County, Mora County, the Village of Wagon Mound and the Village of Pecos. Each of the aforementioned entities has representation on the governing board. The City of Las Vegas is the fiscal agent for the Authority. Sangre de Cristo Solid Waste Authority does not qualify as a component unit.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2012**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the non-fiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

The Statement of Net Assets and the Statement of Activities were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets and liabilities resulting from non-exchange transactions are recognized when earned.

In the government-wide Statement of Net Assets, both the governmental and business-type activities columns (a) are presented on a consolidated basis by column, (b) and are reported on a full accrual, economic resource basis.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2012**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes, net of estimated refunds and estimated uncollectible amounts, are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Sales and use taxes are classified as derived tax revenues and are recognized as revenue when the underlying exchange takes place and the revenues are measurable and available. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The City reports the following major governmental funds:

The *General Fund* is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2012

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

The *Street Improvement Fund (216)* is to account for the costs of paving the streets in certain areas (districts) within the City. Financing is provided by gasoline taxes and a ¼% local option gross receipts tax authorized by City Ordinance #73-23 and NMSA 1978 7-1-6.9 and 7-24A 10 to 12.

The City reports its proprietary funds as major funds. Proprietary funds include:

The *Wastewater Fund* accounts for fees generated from charges for the operation of water treatment facilities.

The *Natural Gas Fund* accounts for fees generated from charges for the distribution of natural gas and related services.

The *Solid Waste Fund* accounts for fees generated from charges for trash collection.

The *Water Fund* accounts for fees generated from charges for the distribution of water.

Internal Service Funds account for administrative services in connection with billing, collecting and administering enterprise accounts receivable. Services are provided on a cost reimbursement basis.

Additionally, the government reports the following fund types:

The *Fiduciary Funds* are purely custodial (assets equal liabilities) and do not involve measurement of results of operations. The City acts as fiscal agent for the Sangre De Cristo Solid Waste Association.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the government's enterprise funds and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported in the Statement of Activities.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2012**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Program revenues included in the Statement of Activities are derived directly from the program itself or from parties outside the City's taxpayer or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the City's general revenues. Program revenues are categorized as (a) charges for services, which include revenues collected for fees and use of City facilities, etc., (b) program-specific operating grants, which includes revenues received from state and federal sources such as small cities assistance to be used as specified within each program grant agreement, and (c) program-specific capital grants and contributions, which include revenues from state sources to be used for capital projects. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

The City reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. The City does not currently employ indirect cost allocation systems. Depreciation expense is specifically identified by function and is included in the direct expense of each function. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services in connection with the fund's principal ongoing operations. The principal operating revenue of the City's enterprise fund is charges for services for the City's utilities. Operating expenses for enterprise funds include the cost of services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the City's policy to use restricted resources first, then unrestricted resources as they are needed.

D. Assets, Liabilities and Net Assets or Equity

Cash and cash equivalents. Amounts reflected as "cash and cash equivalents" on the Statement of Net Assets include amounts on hand and in demand deposits as well as short-term investments with a maturity date within three months of the date acquired by the City. Investments, primarily certificates of deposit with financial

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2012**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities and Net Assets or Equity (Continued)

institutions, are stated at cost or amortized cost, which approximates its market value. The City is authorized under the provisions of Chapter 6, Article 10, paragraph 10, NMSA 1978 annotated, to deposit its money in banks, savings and loan associations and/or credit unions whose accounts are insured by an agency of the United States.

All money not immediately necessary for public use of the City may be invested in:

- a. Bonds or negotiable securities of the United States, the state or any county, municipality or town which has a taxable valuation of real property for the last preceding year of at least one million dollars (\$1,000,000) and has not defaulted in the payment of any interest or sinking fund obligation or failed to meet any bonds at maturity at any time within five years last preceding; or
- b. Securities that are issued by the United States government or by its agencies or instrumentalities and that are either direct obligations of the United States or are backed by the full faith and credit of the United States government or agencies guaranteed by the United States government; or in contracts with bank, savings and loan associations or credit unions for the present purchase and resale at a specified time in the future of specific securities at specified prices at a price differential representing the interest income to be earned by the investor. The contract shall be shown on the books of the financial institution as being the property of the investor and the designation shall be contemporaneous with the investment. The contract shall be fully secured by obligations of the United States having a market value of at least one hundred two percent (102%) of the contract. The collateral required for investment in the contracts provided in this subsection shall be shown on the books of the financial institution as being the property of the investor and the designation shall be contemporaneous with the investment.

If the City is unable to receive payment on public money at the rate of interest set forth by the State Board of Finance (which is no less than one hundred percent (100%) of the asked price on the United States treasury bills of the same maturity on the day of the deposit) from financial institutions within the geographic boundaries of the governmental unit, the City may invest its money as provided

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2012**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities and Net Assets or Equity (Continued)

under Section 6-10-10.1 NMSA 1978 with the New Mexico State Treasurer's investment pool. As of June 30, 2012, the City had no funds invested in the State Treasurer's investment pool.

State statutes authorize the City to invest in Certificates of Deposit, obligations of the U.S. Government, and the State Treasurer's Investment Pool.

Investments for the City are reported at fair value. Fair value is the amount at which a financial instrument could be exchanged in a current transaction between willing parties.

Receivables and Payables. Interfund activity is reported as loans, services provided and reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or between proprietary funds are netted as part of the reconciliation to the government-wide financial statements.

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible. In the government-wide and governmental fund financial statements, delinquent property taxes are recorded when levied.

Property taxes are levied on November 1 based on the assessed value of property as listed on the previous January 1 and are due in two payments by November 10th and April 10th. Property taxes uncollected after November 10th and April 10th are considered delinquent and the City may assess penalties and interest. The taxes attach as an enforceable lien on property thirty (30) days thereafter, at which time they become delinquent. Property taxes are collected by San Juan County and remitted monthly to the City.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2012**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities and Net Assets or Equity (Continued)

Inventory. Inventories in governmental funds consist of expendable supplies held for consumption, and are valued at cost using a first-in, first-out (FIFO) method. The City uses the consumption method. Under the consumption method, governments report inventories they purchase as an asset and defer the recognition of the expenditures until the period in which the inventories are actually consumed. Proprietary fund inventories are recorded at the lower of cost or market on a first-in, first-out basis, and consist of operating supplies held for use in operations and are recorded as expenditures when consumed rather than when purchased.

Restricted Assets. Restricted assets consist of those funds expendable for operating purposes but restricted by donors or other outside agencies as to the specific purpose for which they may be used.

Capital Assets. Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Pursuant to the implementation of GASB Statement No. 34, the historical cost of infrastructure assets, (retroactive to 1979) are included as part of the governmental capital assets reported in the government wide statements. Information Technology Equipment including software is being capitalized and included in furniture, fixtures and equipment in accordance with NMAC 2.20.1.9 C (5). Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Library books and periodicals are estimated to have a useful life of less than one year or are under the capitalization threshold and are expensed when purchased.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. No interest was included as part of the cost of capital assets under construction.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2012**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities and Net Assets or Equity (Continued)

Property, plant, and equipment of the primary government are depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Infrastructure	30-40
Permanent Buildings	45-60
Land Improvements	20
Vehicles	6
Computer equipment	5
Other furniture and equipment	5-20

Deferred Revenues. Accounting principles generally accepted in the United States of America require that grant revenue be recognized at the time the related expense is made if the expenditure of funds is the prime factor for determining eligibility for reimbursement; therefore, amounts received and not expended in the Special Revenue Funds are shown as deferred revenues. Utility service prepayments in the Enterprise Funds are reported as deferred revenue until the earnings process is complete. In addition, property taxes receivable but uncollected within sixty (60) days of year-end are classified as deferred revenue.

Compensated Absences. Regular status employees are entitled to accumulate annual leave according to a graduated leave schedule of twelve days to eighteen days per year, depending on length of service. Employees may accumulate up to 212 hours (26.5 days) of annual leave and carry that leave forward from calendar year to calendar year. Department Directors shall accumulate eighteen days per year, regardless of seniority, and are allowed to accumulate up to 312 hours (39 days) of annual leave. Upon termination, any vacation leave accumulated but not taken at the time of termination shall be paid in full.

Regular status employees and Department Directors are entitled to accumulate sick leave at a rate of twelve days per year and may continuously accumulate sick leave. Employees may convert every accumulated hour of sick leave over 200 hours (25 days) to one half hour of vacation leave. No more than eighty hours of sick leave per year may be converted to vacation leave. Upon termination employees receive no pay for sick time accumulated.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2012**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities and Net Assets or Equity (Continued)

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. In prior years, substantially all of the related expenditures have been liquidated by the general fund. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported in the government-wide statement of net assets.

Long-term Obligations. In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

Net Assets. In the government-wide financial statements and proprietary fund financial statements, net assets are reported in three categories:

- a. Net assets invested in capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted Net Assets: Consist of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulation of other governments; or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted Net assets: All other net assets that do not meet the definition of "restricted" or "invested in capital assets, net of related debt."

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2012**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities and Net Assets or Equity (Continued)

Fund Balance. Fund balances of the governmental funds are classified as follows:

- a. **Nonspendable:** Amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact.
- b. **Restricted:** Amounts that can be spent only for specific purposes because of constitutional provisions or enabling legislation or because constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments.
- c. **Committed:** Amounts that can be used only for specific purposes determined by a formal action of City Council. City Council is the highest level of decision-making authority for the City. Commitments may be established, modified, or rescinded only through ordinances or resolutions approved by City Council. The City currently has no committed fund balances.
- d. **Assigned:** Amounts that are constrained by the City's intent to use them for a specific purpose, but are neither restricted or committed. The City has not established a policy regarding the assignment of funds, so this category of fund balance represents the residual amounts not otherwise reported as unspendable, restricted, or committed.
- e. **Unassigned:** All other spendable amounts.

Interfund Transactions. Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund from expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements are reported as transfers. Nonrecurring or non-routine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2012**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities and Net Assets or Equity (Continued)

Estimates. The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates. Significant estimates in the City's financial statements include the allowance for uncollectible accounts in the joint utility fund and depreciation on capital assets.

NOTE 2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Budgetary Information

Annual budgets of the City are prepared prior to June 1 and must be approved by resolution of the City Commissioners, and submitted to the Department of Finance and Administration for State approval. Once the budget has been formally approved, any amendments must also be approved by the City Council Members and the Department of Finance and Administration. A separate budget is prepared for each fund. Line items within each budget may be over-expended; however, it is not legally permissible to over-expend any budget in total by fund.

These budgets are prepared on the cash basis, excluding encumbrances, and secure appropriation of funds for only one year. Carryover funds must be re-appropriated in the budget of the subsequent fiscal year.

The budgetary information presented in these financial statements has been properly amended by City Council in accordance with the above procedures.

The accompanying Statements of Revenues, Expenditures and Changes in Fund Balance – Budget (GAAP Basis) and Actual presents comparisons of the legally adopted budget with actual data on a budgetary basis.

Since accounting principles applied for purposes of developing data on a budgetary basis differ significantly from those used to present financial statements in conformity with generally accepted accounting principles, a reconciliation of resultant basis, perspective, equity and timing differences in the excess (deficiency) of revenues and other sources of financial resources for the year ended June 30, 2012 is presented. Reconciliations between the GAAP basis amounts on the budgetary statements and financial statements by fund can be found on each individual budgetary statement.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2012**

NOTE 3. DEPOSITS AND INVESTMENTS

State statutes authorize the investment of City funds in a wide variety of instruments including certificates of deposit and other similar obligations, state investment pool, money market accounts, and United States Government obligations. The City is not aware of any invested funds that did not meet the State investment requirements as of June 30, 2012.

Deposits of funds may be made in interest or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the City. Deposits may be made to the extent that they are insured by an agency of the United States or collateralized as required by statute.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess of funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. The City does not have a deposit policy for custodial credit risk, other than following state statutes as set forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). At June 30, 2012, \$21,257,457 of the City's deposits of \$22,319,350 was exposed to custodial credit risk. \$9,705,168 was uninsured and uncollateralized. At June 30, 2012, the Housing Authority's deposits of \$2,622,360 were exposed to custodial credit risk and were uninsured and uncollateralized.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2012**

NOTE 3. DEPOSITS AND INVESTMENTS (CONTINUED)

	Wells Fargo Bank	Southwest Capital Bank	Community 1st Bank of Las Vegas	Total
Amount of deposits	\$ 325,486	5,321,844	16,672,020	22,319,350
FDIC Coverage	(275,225)	(536,668)	(250,000)	(1,061,893)
Total uninsured public funds	<u>50,261</u>	<u>4,785,176</u>	<u>16,422,020</u>	<u>21,257,457</u>
Collateralized by securities held by pledging institutions or by its trust department or agent in other than the City's name	31,908	2,535,842	8,984,539	11,552,289
Uninsured and uncollateralized	<u>18,353</u>	<u>2,249,334</u>	<u>7,437,481</u>	<u>9,705,168</u>
Collateral requirement (50% of uninsured funds)	\$ 25,131	2,392,588	8,211,010	10,628,729
Pledged Collateral	31,908	2,535,842	8,984,539	11,552,289
Over (Under) Collateralized	<u>6,778</u>	<u>143,254</u>	<u>773,529</u>	<u>923,561</u>

The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, district or political subdivision of the State of New Mexico.

Interest Rate Risk – Investments. The City does not have a formal policy limiting investment maturities that would help manage its exposure to fair value losses from increasing interest rates.

Primary Government

Reconciliation to the Statement of Net Assets:

Cash and cash equivalents per Statement of Net Assets	\$ 23,877,198
Restricted cash and cash equivalents	785,384
Agency funds cash per Statement of Fiduciary Assets and Liabilities	782
Reserves on deposit with New Mexico Finance Authority	(3,841,020)
Reconciling items	56,466
Petty cash	<u>(1,620)</u>
Bank balance of deposits	20,877,190

Component Unit

Reconciliation to the Statement of Net Assets:

Cash and cash equivalents per Statement of Net Assets	566,223
Restricted cash and cash equivalents	30,472
Plus reconciling items	<u>845,465</u>
Bank balance of deposits	<u>1,442,160</u>
Total deposits	<u>\$ 22,319,350</u>

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2012**

NOTE 4. RECEIVABLES

Receivables as of June 30, 2012, are as follows:

<u>Governmental Activities:</u>	General	Other Government Funds	Total		
Property taxes receivable	\$ 57,759	-	57,759		
Other receivables:			-		
Licenses and fees	421,301	-	421,301		
Gross receipts taxes	1,185,472	101,715	1,287,187		
Intergovernmental-grants:			-		
Federal	-	1,025,947	1,025,947		
State	-	-	-		
Interest receivable	93	-	93		
Total gross receivables	<u>1,664,625</u>	<u>1,127,662</u>	<u>2,792,287</u>		
Less: allowance for doubtful accounts	<u>(277,962)</u>	<u>-</u>	<u>(277,962)</u>		
Total net receivables	<u>\$ 1,386,663</u>	<u>1,127,662</u>	<u>2,514,325</u>		
<u>Business-type Activities:</u>	Wastewater	Natural Gas	Solid Waste	Water	Total
Other receivables:					
Charges for services	\$ 306,510	415,541	339,310	1,313,730	\$ 2,375,091
Gross receipts taxes	-	-	-	-	-
Interest receivable	-	1,324	-	-	1,324
Others	-	57,954	-	26,373	84,327
Total gross receivables	<u>306,510</u>	<u>474,819</u>	<u>339,310</u>	<u>1,340,103</u>	<u>2,460,742</u>
Less: allowance for doubtful accounts	<u>(183,403)</u>	<u>(310,718)</u>	<u>(134,167)</u>	<u>(965,137)</u>	<u>(1,593,425)</u>
Total net receivables	<u>\$ 123,107</u>	<u>164,101</u>	<u>205,143</u>	<u>374,966</u>	<u>\$ 867,317</u>

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2012**

NOTE 5. TRANSFERS AND INTERFUND RECEIVABLES

Net operating transfers, made to close out funds and to supplement other funding sources, were as follows:

<u>Transfers In</u>	<u>Transfers Out</u>	<u>Amount</u>
General Fund	Lodgers Tax Promotion	\$ 48,000
General Fund	Utilities Administration	200,000
General Fund	NMFA Fire Equipment	1,247
General Fund	General Fund	17,349
General Fund	General Fund	477,000
Sick Leave Contingency	General Fund	36,000
Corrections	General Fund	30,000
Street Co-op/Projects	General Fund	500,000
Capital Improvement Fund	General Fund	35,000
Transportation Grant	General Fund	91,500
Transportation Center	General Fund	30,300
CDBG Funds	Street Improvement (PW)	88,341
CDBG Funds	Water Fund	65,709
4 th of July Fiestas	General Fund	20,000
Municipal Pooled GRT	Capital Improvements	300,985
NMFA Equipmetn Loan	State Law Enforcement	23,200
NMFA Fire Equipment	State Fire Grant	35,478
Automated Sys Financing	Capital Improvements	197,672
Automated Sys Financing	General Fund	20,000
Automated Sys Financing	Utilities Administration	40,000
Automated Sys Financing	Waste Water	30,000
Automated Sys Financing	Natural Gas	30,000
Automated Sys Financing	Solid Waste	10,000
Automated Sys Financing	Water	30,000
Rehab Taxiway ABC & Apron	Airport Construction	46,842
Rehab Taxiway ABC & Apron	Street Improvement (PW)	20,000
Recreation Phase II (468)	Recreation Phase II (330)	96,000
Lighting Project	Capital Improvements	25,681
Utilities Administration	Waste Water	190,000
Utilities Administration	Natural Gas	190,000
Utilities Administration	Solid Waste	70,000

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2012**

NOTE 5. TRANSFERS AND INTERFUND RECEIVABLES (CONTINUED)

<u>Transfers In</u>	<u>Transfers Out</u>	<u>Amount</u>
Utilities Administration	Water	\$ 190,000
Utilities Service	Waste Water	103,600
Utilities Service	Natural Gas	181,300
Utilities Service	Solid Waste	51,800
Utilities Service	Water	181,300
Waste Water	WW Debt Ser/Plant Construction	15,000
Waste Water	Waste Water Construction	69,992
Waste Water Replacement	Waste Water	83,127
Waste Water Reserve	Waste Water	78,827
Waste Water Reserve	WW Debt Ser/Plant Construction	568,312
WW Debt Ser/Plant Upgrade	Waste Water	2,580
WW Debt Ser/Plant Upgrade	Waste Water Replacement	566,000
Waste Water Plant	WW Debt Ser/Plant Upgrade	357,329
Solid Waste Construction	Solid Waste	910,749
Solid Waste Construction	Solid Waste	1
NMFA Cash Loan Debt Service	Solid Waste Construction	34,841
Housing – Low Rent Housing	Grant NM02P007501-11	71,245
Housing – Low Rent Housing	Gas Reserve	222,113
Street Co-op/Projects	WW Debt Ser/Plant Upgrade	15,909
Water	NM Debt Service Cash Loan	28,532
Water Construction	State Fire Grant	36,328
State Fire Grant	NMFA Cash Loan Debt Service	37,573
Utilities Service	Water Acquisition/Rights	42,753
Street Co-op/Projects	Street Improvement	46,132
Solid Waste	Water	103,200
Gas Construction	Gas Reserve	200,000
NMFA Bond Debt	Water	334,226
Gas Construction	Gas Replacement	500,000
Water	Water GRT	1,352,593
		<u>\$9,381,666</u>
Total		<u>\$9,381,666</u>

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2012**

NOTE 5. TRANSFERS AND INTERFUND RECEIVABLES (CONTINUED)

Internal balances have primarily been recorded when funds overdraw their share of pooled cash. The composition of interfund balances as of June 30, 2012 is as follows:

<u>Due from Other Funds</u>	<u>Due to Other Funds</u>	<u>Amount</u>
General Fund	Solid Waste	\$ 79,755
General Fund	Corrections	28,710
General Fund	Airport Operations	74,126
General Fund	Street Co-op Projects	154,504
General Fund	Recreation Center	48,000
General Fund	2010 JAG	833
General Fund	2011 JAG	407
General Fund	Waste Water	60,000
General Fund	Water	110,000
General Fund	State Library Grant	13,472
General Fund	Special Legislative Appropriation	199,570
General Fund	Historical Preservation	1,631
General Fund	Transportation Center	25,054
General Fund	NM Traffic Safety	8,336
General Fund	2011 Bulletproof Vest Partnership	12,325
General Fund	San Miguel County DWI	2,367
General Fund	Downtown Master	4,633
General Fund	CDBG Alamo Funding	7,728
General Fund	Stimulus Mills Fund	36,232
General Fund	Enhanced 911 Grant	5,048
General Fund	Municipal Court	2,333
Subtotal General Fund		<u>875,064</u>
Utilities Administration	Sick Leave Contingency Fund	20,000
Water Improvement Bonds	Gas Tax Revenue Bond	19,533
Subtotal Proprietary Funds		<u>39,533</u>
Total		<u>\$ 914,597</u>

All Interfund Transactions are short-term and are typically repaid within a month.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2012**

NOTE 6. CAPITAL ASSETS

A summary of capital assets and changes occurring during the year ended June 30, 2012. Land is not subject to depreciation.

	Beginning Balance 6/30/2011	Increase	Decrease	Reclassifications	Ending Balance 6/30/2012
Governmental Activities					
Capital assets, not being depreciated:					
Land	\$ 19,120,596	-	(86,938)	-	19,033,658
Construction in progress	1,264,495	454,521	-	(1,169,257)	549,759
Total capital assets, not being depreciated	20,385,091	454,521	(86,938)	(1,169,257)	19,583,417
Capital assets being depreciated:					
Infrastructure	10,561,463	1,233,399	-	1,169,258	12,964,120
Buildings and improvements	17,754,171	1,268,577	-	-	19,022,748
Machinery and equipment	6,345,498	184,010	(148,268)	-	6,381,240
Vehicles	5,290,369	306,506	(26,099)	-	5,570,776
Total capital assets being depreciated	39,951,501	2,992,492	(174,367)	1,169,258	43,938,884
Less accumulated depreciation for:					
Infrastructure	(1,140,680)	(439,740)	-	-	(1,580,420)
Buildings and improvements	(6,624,027)	(347,549)	-	-	(6,971,576)
Machinery and equipment	(4,403,403)	(494,327)	147,151	(1)	(4,750,580)
Vehicles	(4,565,435)	(287,853)	-	-	(4,853,288)
Total accumulated depreciated	(16,733,545)	(1,569,469)	147,151	(1)	(18,155,864)
Total capital assets being depreciated, net	23,217,956	1,423,023	(27,216)	1,169,257	25,783,020
Governmental activities capital assets, net	\$ 43,603,047	1,877,544	(114,154)	-	45,366,437

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2012**

NOTE 6. CAPITAL ASSETS (CONTINUED)

Depreciation expense for the year ended June 30, 2012 was as follows:

	Government Activities				
Culture & Recreation	\$	203,346			
General government		256,163			
Health and welfare		42,433			
Public safety		546,099			
Public works		521,428			
Total depreciation expense	\$	1,569,469			

	Beginning Balance 6/30/2011	Increase	Decrease	Reclassifications	Ending Balance 6/30/2012
<i>Business-Type Activities</i>					
Capital assets not being depreciated					
Land	\$ 1,180,696	-	-	-	1,180,696
Water rights	4,215,335	17,640	-	-	4,232,975
Construction in progress	597,732	2,210,269	-	(376,559)	2,431,442
Total capital assets not being depreciated	5,993,763	2,227,909	-	(376,559)	7,845,113
Capital assets being depreciated:					
Water systems	3,270,820	-	-	(21,071)	3,249,749
Land improvements	597,046	-	-	-	597,046
Infrastructure	25,807,422	200,244	-	-	26,007,666
Buildings and improvements	4,036,091	85,494	-	376,559	4,498,144
Furniture, fixtures and equipment	2,228,604	62,282	-	-	2,290,886
Vehicles	2,654,639	754,502	(318,642)	-	3,090,499
Total capital assets being depreciated	38,594,622	1,102,522	(318,642)	355,488	39,733,990
Less accumulated depreciation for					
Water systems	(2,616,655)	(65,416)	-	21,071	(2,661,000)
Land improvements	(597,046)	-	-	-	(597,046)
Infrastructure	(2,052,722)	(557,883)	-	-	(2,610,605)
Buildings and improvements	(3,786,102)	(51,869)	-	-	(3,837,971)
Furniture, fixtures and equipment	(2,039,592)	(79,751)	-	-	(2,119,343)
Vehicles	(2,177,835)	(194,401)	318,642	-	(2,053,594)
Total accumulated depreciation	(13,269,952)	(949,320)	318,642	21,071	(13,879,559)
Total capital assets being depreciated, net	25,324,670	153,202	-	376,559	25,854,431
Business-type activities capital assets, net	\$ 31,318,433	2,381,111	-	-	33,699,544

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2012**

NOTE 6. CAPITAL ASSETS (CONTINUED)

Component Unit

	Balance 6/30/2011	Additions	Deletions	Balance 6/30/2012
Capital assets not depreciated:				
Land	\$ 208,150	-		208,150
Construction in progress	10,721	222,113	-	232,834
Total not depreciated	218,871	222,113	-	440,984
Capital assets being depreciated:				
Land improvements	778,035	3	-	778,038
Buildings and improvements	9,192,163	-	-	9,192,163
Furniture, fixtures, and equipment	394,091	-	-	394,091
Vehicles	248,354	-	-	248,354
Total being depreciated	10,612,643	3	-	10,612,646
Total Capital Assets	10,831,514	222,116	-	11,053,630
Less accumulated depreciation for:				
Land improvements	(443,790)	(23,759)	-	(467,549)
Buildings and improvements	(5,524,793)	(283,803)	-	(5,808,596)
Furniture, fixtures, and equipment	(375,029)	(4,139)	-	(379,168)
Vehicles	(181,813)	(11,122)	-	(192,935)
Total accumulated depreciation	(6,525,425)	(322,823)	-	(6,848,248)
Net Capital Assets	\$ 4,306,089	(100,707)	-	4,205,382

NOTE 7. LONG-TERM DEBT

Governmental Activities:

During the year ended June 30, 2012, the following changes occurred in the liabilities reported in the government-wide statement of net assets:

	Balance 6/30/2011	Additions	Retirements	Restatements	Balance 6/30/2012	Due Within One Year
Bonds	\$ 2,690,000	-	180,000	-	2,510,000	200,000
NMFA Loans	3,037,635	232,638	134,431	-	3,135,842	174,016
Governmental Capital Loans	47,416	-	23,074	-	24,342	24,342
	5,775,051	232,638	337,505	-	5,670,184	398,358
Compensated Absences	256,809	115,749	-	-	372,558	-
Total Long-Term Debt	\$ 6,031,860	348,387	337,505	-	6,042,742	398,358

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2012**

NOTE 7. LONG-TERM DEBT (CONTINUED)

Bonds

At June 30, 2012, the City had the following bonds outstanding:

Description	Date of Issue	Due Date	Interest Rate	Original Amount of Issue	Balance June 30, 2012
2002 Series GRT Refunding & Improvement Revenue Bonds	6/1/2002	6/1/2023	2.25-4.9%	\$ 4,100,000	\$ 2,510,000

The annual requirements to amortize the Bonds as of June 30, 2012, including interest payments, are as follows:

Fiscal Year Ending June 30	Principal	Interest	Total Debt Service
Governmental Bonds			
2013	\$ 190,000	113,235	303,235
2014	200,000	105,825	305,825
2015	200,000	97,825	297,825
2016	210,000	89,425	299,425
2017-2021	1,165,000	301,545	1,466,545
2022-2024	545,000	40,425	585,425
	<u>\$ 2,510,000</u>	<u>748,280</u>	<u>3,258,280</u>

NMFA Loans

The City entered into several loan agreements with the New Mexico Finance Authority, wherein the City pledged revenue derived from New Mexico Fire Protection Allotments to cover debt service. This revenue is subject to intercept agreements. The various NMFA Loans are as follows:

Description	Date of Issue	Due Date	Interest Rate	Original Amount of Issue	Balance June 30, 2012
March 2004 NMFA Recreation Center Loan	11/1/2004	5/1/2029	0.79 - 4.54%	\$ 3,267,451	2,506,975
December 2010 NMFA Truck Bay	12/21/2010	5/1/2024	0.19%	223,300	183,904
December 2010 NMFA Fire Pumper Loan	12/21/2010	5/1/2021	2.23%	203,000	212,326
December 2011 Police Vehicles	1/27/2012	1/27/2012	0.51%	232,638	232,637
Total NMFA Loans				<u>\$ 3,926,389</u>	<u>3,135,842</u>

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2012**

NOTE 7. LONG-TERM DEBT (CONTINUED)

The annual requirements to amortize the NMFA Loans as of June 30, 2012, including interest payments, are as follows:

Fiscal Year Ending June 30	Principal	Interest	Total Debt Service
<i>NMFA Loans</i>			
2013	\$ 161,742	109,139	270,881
2014	177,497	105,008	282,505
2015	181,774	100,966	282,740
2016	186,479	99,678	286,157
2017-2021	1,036,320	389,862	1,426,182
2022-2026	811,964	213,381	1,025,345
2027-2029	580,066	40,770	620,836
	<u>\$ 3,135,842</u>	<u>1,058,804</u>	<u>4,194,646</u>

Government Capital Loan

At June 30, 2012, the City had the following Government Capital Loan:

Description	Date of Issue	Due Date	Interest Rate	Original Amount of Issue	Balance June 30, 2012
March 2003 Government Capital Lighting Project Loan	5/1/2003	7/15/2012	6.00%	\$ 242,952	24,342

The annual requirement to amortize the Government Capital Loan as of June 30, 2012, including interest payments, is as follows:

Fiscal Year Ending June 30	Principal	Interest	Total Debt Service
<i>Capital Loans</i>			
2013	\$ 24,342	1,338	25,680

In prior years, the debt service funds have typically been used to liquidate long-term liabilities other than compensated absences for which the general fund is the primary funding source.

STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2012

NOTE 7. LONG-TERM DEBT (CONTINUED)

Enterprise Funds

The enterprise funds have incurred various forms of debt which were used for the purposes of constructing, expanding, repairing and making improvements to its property, plant and equipment. The following schedule shows the changes to its various forms of debt during the fiscal year ended June 30, 2012:

	Balance June 30, 2011	Additions	Retirements	Balance June 30, 2012	Due Within One Year
Wastewater Funds	\$ 14,163,277	-	771,875	13,391,402	777,677
Solid Waste Funds	3,763,759	-	441,831	3,321,928	350,313
Water Funds	1,290,053	750,465	336,990	1,703,528	353,842
Total Long-Term Debt	\$ 19,217,089	750,465	1,550,696	18,416,858	\$ 1,481,832

Wastewater Fund

All of the below revenue bond or loan issues are being serviced, principal and interest, by the Wastewater Fund. All payments are current. As of June 30, 2012, the City had the following Wastewater loans and bonds outstanding:

Description	Date of Issue	Due Date	Interest Rate	Original Amount of Issue	Balance June 30, 2012
NMED Revolving Fund Program Loan #1438042	7/1/2001	9/7/2026	2.00%	\$ 9,250,540	6,074,595
NMFA Effluent Reuse Distribution	4/22/2011	6/1/2031	0.00%	50,000	7,269,248
NMED Wastewater Construction Loan #CWSRF-004	10/17/2006	4/16/2029	0.00%	7,146,582	47,559
Total Wastewater Loans				\$ 16,447,122	13,391,402

The annual requirement to amortize the Wastewater loans and bonds as of June 30, 2012, including interest payments, is as follows:

Fiscal Year Ending June 30	Principal	Interest	Total Debt Service
2013	\$ 777,677	137,097	914,774
2014	790,984	128,516	919,500
2015	797,119	119,763	916,882
2016	805,871	110,836	916,707
2017-2021	4,166,894	413,890	4,580,784
2022-2026	4,413,496	214,645	4,628,141
2027-2031	1,639,361	111,289	1,750,650
	\$ 13,391,402	1,236,036	14,627,438

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2012**

NOTE 7. LONG-TERM DEBT (CONTINUED)

Solid Waste Fund

All of the below revenue bonds, loans and capital leases are being serviced, principal and interest, by the Solid Waste Fund. All payments are current. As of June 30, 2012, the City had the following Solid Waste loans, bonds, and capital leases outstanding:

Description	Date of Issue	Due Date	Interest Rate	Original Amount of Issue	Balance June 30, 2012
1995A Solid Waste Refunding Bond	5/1/1996	5/1/2015	5.60 - 6.20%	\$ 845,000	183,000
NMFA Solid Waste Project Loan	5/1/1996	5/1/2015	3.00%	84,500	16,027
2011 NMFA Solid Waste Disposal System	12/21/2010	5/1/2021	2.27%	3,506,698	3,122,901
Total Solid Waste				<u>\$ 4,436,198</u>	<u>3,321,928</u>

The annual requirement to amortize the Solid Waste bond, loans and capital leases as of June 30, 2012, including interest payments, is as follows:

Fiscal Year Ending June 30	Principal	Interest	Total Debt Service
Solid Waste Fund			
2013	\$ 350,313	71,857	422,170
2014	425,398	66,671	492,069
2015	433,478	59,425	492,903
2016	422,547	50,464	473,011
2017-21	1,690,192	143,576	1,833,768
	<u>\$ 3,321,928</u>	<u>391,993</u>	<u>3,713,921</u>

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2012**

NOTE 7. LONG-TERM DEBT (CONTINUED)

Water Fund

All of the below loans and bonds are being serviced, principal and interest, by the Water Fund. All payments are current. As of June 30, 2012, the City had the following Water loans and bonds outstanding:

Description	Date of Issue	Due Date	Interest Rate	Original Amount of Issue	Balance June 30, 2012
NMFA Water Supply Construction Loan	5/1/1996	5/1/2015	3.00%	\$ 425,500	80,703
Series 1995 Water System Improvement Bonds	5/1/1996	5/1/2015	7.30%	4,255,000	909,000
Water Project Fund	12/2/2011	12/2/2031	0.25%	132,000	125,555
Taylor Wells #2 Replacement	12/2/2011	12/2/2031	0.25%	618,465	588,270
Total Water				<u>\$ 4,680,500</u>	<u>1,703,528</u>

The annual requirement to amortize the Water loans and bonds as of June 30, 2012, including interest payments, is as follows:

Fiscal Year Ending June 30	Principal	Interest	Total Debt Service
2013	\$ 353,842	63,853	417,695
2014	383,716	44,069	427,785
2015	363,615	23,330	386,945
2016	37,007	1,508	38,515
2017	566,348	11,565	577,913
	<u>\$ 1,704,528</u>	<u>144,325</u>	<u>1,848,853</u>

NOTE 8. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts, thefts of, damage to, and destruction of property, errors and omissions and natural disasters. The City participates in the New Mexico Self-Insurer's Fund risk pool. The New Mexico Self-Insurer's Fund risk pool operates as a common risk management and insurance program for workers compensation and property and casualty coverage.

These funds are funded entirely by member contributions and are administered by the New Mexico Self-Insurers' Fund. The pools are authorized by joint powers agreements entered into by each participating entity as a separate and independent government and legal entity pursuant to the provisions of Section 11-1-1 et. Seq. NMSA 1978.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2012**

NOTE 8. RISK MANAGEMENT (CONTINUED)

Property and general liability premiums paid include additional coverage for civil rights, employee theft, inland marine, and fine arts. An additional policy was in force, which protected the City from losses from law enforcement liability. There have not been any significant changes to coverage under the policies in force over the past few years.

The City has not filed any claims for which the settlement amount exceeded the insurance coverage during the past three years. However, should a claim be filed against the Authority which exceeds the insurance coverage, the City would be responsible for a loss in excess of the coverage amounts. As claims are filed, the New Mexico Self-Insurers' Fund assesses and estimates the potential for loss.

At June 30, 2012, no unpaid claims have been filed which exceed the policy limits and to the best of management's knowledge and belief all known and unknown claims will be covered by insurance.

New Mexico Self-Insurers' Fund has not provided information that would allow for a reconciliation of changes in the aggregate liabilities for claims for the current fiscal year and the prior fiscal year.

Utility Refund Claims

The City has received some claims for utility overbillings in the current and prior years. The City believes there will be no material adverse financial impact from these claims and there are no asserted, unsettled claims at this time.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2012**

NOTE 9. OTHER REQUIRED INDIVIDUAL FUND DISCLOSURES

Generally accepted accounting principles require disclosures of certain information concerning individual funds including:

A. Deficit fund balance of individual funds. The deficit fund balances as of June 30, 2012 were as follows:

Governmental Funds:

Corrections	\$ 34,157
Special Legislation Appropriation	199,570
Historical Preservation	5,410
Transportation Center	25,054
Enhanced 911 Grant	5,048
Downtown Master	4,633
Americans with Disabilities Act	52,792
Total	<u>\$ 326,664</u>

Enterprise Funds:

Solid Waste Fund	<u>\$ 1,045,600</u>
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NOTE 10. PERA PENSION PLAN

Plan Description. Substantially all of the City's full-time employees participate in a public employee retirement system authorized under the Public Employees Retirement Act (Chapter 10, Article 11, NMSA 1978). The Public Employees Retirement Association (PERA) is the administrator of the plan, which is a cost-sharing multiple-employer defined benefit retirement plan. The plan provides for retirement benefits, disability benefits, survivor benefits and cost-of-living adjustments to plan members and beneficiaries. PERA issues a separate, publicly available financial report that includes financial statements and required supplementary information for the plan. That report may be obtained by writing to PERA, P.O. Box 2123, Santa Fe, NM 87504-2123. The report is also available on PERA's website at www.pera.state.nm.us.

Funding Policy. Plan members are required to contribute 7.75% to 16.2% (ranges from 3.83% to 16.65% depending upon the plan - i.e., state general, state hazardous duty, state police and adult correctional officers, municipal general, municipal police, municipal fire, municipal detention officer) of their gross salary. The City is required to contribute 10.15% to 21.25% (ranges from 7.0% to 25.72% depending upon the plan) of the gross covered salary. The contribution requirements of plan members and the City established in State statute under Chapter 10, Article 11, NMSA 1978. The requirements may be amended by acts of the legislature. The City's

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2012**

NOTE 10. PERA PENSION PLAN (CONTINUED)

contributions to PERA for the fiscal years ending June 30, 2012, 2011, and 2010 were \$2,050,679, \$1,995,795, and \$919,169, respectively, which equal the amount of the required contributions for each fiscal year.

NOTE 11. POST-EMPLOYMENT BENEFITS – STATE RETIREE HEALTH CARE PLAN

Plan Description. The City contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and/or voluntary benefits like dental, vision, supplemental life insurance, and long-term care policies.

Eligible retirees are: 1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person's behalf unless that person retires before the employer's RHCA effective date, in which event the time period required for employee and employer contributions shall become the period of time between the employer's effective date and the date of retirement; 2) retirees defined by the Act who retired prior to July 1, 1990; 3) former legislators who served at least two years; and 4) former governing authority members who served at least four years.

The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the postemployment healthcare plan. That report and further information can be obtained by writing to the Retiree Health Care Authority at 4308 Carlisle NE, Suite 104, Albuquerque, NM 87107.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2012**

NOTE 11. POST-EMPLOYMENT BENEFITS – STATE RETIREE HEALTH CARE PLAN (CONTINUED)

Funding Policy. The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to the employer’s RHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at www.nmrhca.state.nm.us.

The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. During the fiscal year ended June 30, 2012, the statute required each participating employer to contribute 1.834% of each participating employee’s annual salary; each participating employee was required to contribute .917% of their salary. In the fiscal years ending June 30, 2013 the contribution rates for employees and employers will rise as follows:

(1) For employees who are not members of an enhanced retirement plan the contribution rates will be:

<u>Fiscal Year</u>	<u>Employer Contribution Rate</u>	<u>Employee Contribution Rate</u>
FY13	2.000%	1.000%

(2) For employees who are members of an enhanced retirement plan (state police and adult correctional officer coverage plan 1; municipal police member coverage plans 3, 4 and 5; municipal fire member coverage plan 3, 4 and 5; municipal detention officer member coverage plan 1; and members pursuant to the Judicial Retirement Act [10-12B-1 NMSA 1978]) the contribution rates will be:

<u>Fiscal Year</u>	<u>Employer Contribution Rate</u>	<u>Employee Contribution Rate</u>
FY13	2.500%	1.250%

Also, employers joining the program after 1/1/98 are required to make a surplus-amount contribution to the RHCA based on one of two formulas at agreed-upon intervals.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2012**

NOTE 11. POST-EMPLOYMENT BENEFITS – STATE RETIREE HEALTH CARE PLAN (CONTINUED)

The RHCA plan is financed on a pay-as-you-go basis. The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the contributions can be changed by the New Mexico State Legislature.

The City's contributions to the RHCA for the years ended June 30, 2012, 2011 and 2010 were \$242,866, \$205,646, \$89,280, respectively, which equal the required contributions for each year.

NOTE 12. LANDFILL CLOSURE AND POST CLOSURE CARE COSTS

The City reports a liability for post closure care costs in connection with its closed and inactive landfill. The City did not use the landfill for the year ending June 30, 2012. The City's waste is currently hauled to Wagon Mound and the City pays tipping fees. In 2007, the City obtained an updated Closure and Post Closure Care plan. Cumulative costs to date total \$353,916. There were no changes in estimates during the current period and the total landfill closure liability remains at \$2,330,790. The City has no other responsibility for landfill activity.

As outlined in 20 NMAC 9.1 502.B, post closure maintenance activities will continue for a period of 30 years after original closure of the landfill. Inspection and maintenance reports will be compiled by the City of Las Vegas and submitted to the NMED in the annual monitoring reports. Periodically, the City will obtain an updated Closure and Post Closure Care plan in which the estimated liability has the potential to change due to inflation or deflation, technology, or applicable laws or regulations.

NOTE 13. CONSTRUCTION AND OTHER SIGNIFICANT COMMITMENTS

The City has committed to pay for several construction contracts that were not completed at June 30, 2012. in the amount of \$792,131 as follows:

Project	Amount Left	Total Contract	Contractor
CDBG Moreno	\$ 193,679	\$ 625,000	NM Department of Transportation
Street Co-op Projects	180,776	361,133	NM Department of Transportation
CDBG Pump Back System	417,676	417,676	NM Department of Transportation
	<u>\$ 792,131</u>		

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2012**

**NOTE 13. CONSTRUCTION AND OTHER SIGNIFICANT COMMITMENTS
(CONTINUED)**

Operating Lease

In 2012, the City entered into an operating lease for software license rights and other items related to the installation of new software. Lease payments were \$148,254 in 2012. Future lease payments are as follows:

2013	\$ 197,675
2014	197,675
2015	<u>49,410</u>
Total	<u>\$ 444,760</u>

NOTE 14. RESTRICTED NET ASSETS

The government-wide statement of net assets reports \$2,284,961 of restricted net assets, of which \$1,556,743 is restricted by enabling legislation. See pages 70 to 80 for descriptions of the related restrictions for special revenue, debt service and capital projects funds.

NOTE 15. UTILITY REVENUES PLEDGED

The City of Las Vegas has pledged future revenues from the solid waste disposal system, net of operation and maintenance expenses, to repay \$845,000 in 1995A Solid Waste Refunding Bonds, issued in 1996. The bonds are payable solely from utility customer net revenues and are payable through May 2015. The pledged revenues shall be in an amount sufficient to pay principal, premium, if any, interest and other amounts due under the loan agreement, including an amount sufficient to cure any deficiencies in the debt service account or the loan agreement reserve account, to the NMFA or the Trustee, as its assignee, to be deposited in the debt service reserve account or the loan agreement reserve account held by the trustee, payable from and constituting a lien upon the pledged revenues.

The City of Las Vegas has pledged future revenues from the sewer system, net of operation and maintenance expenses, to repay \$9,250,540 to the New Mexico Environment Department for the Revolving Fund Program Loan #1438042, issued in 2005. The loan is payable solely from utility customer net revenues and is payable through September 2026. The pledged revenues shall be in an amount sufficient to pay principal and interest amounts due under the loan agreement, payable from and constituting a lien upon the pledged revenues.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2012**

NOTE 15. UTILITY REVENUES PLEDGED (CONTINUED)

The City of Las Vegas has pledged future revenues from the sewer system, net of operation and maintenance expenses and the distributions to the City of state-shared gross receipts tax revenues from the New Mexico Taxation and Revenue Department to repay \$7,146,582 to the New Mexico Environment Department for the Wastewater Construction Loan #CWSRF-004, issued in 2006. The loan is payable solely from utility customer net revenues and state-shared gross receipts tax revenues and is payable through March 2029. The pledged revenues shall be in an amount sufficient to pay principal and interest amounts due under the loan agreement, payable from and constituting a lien upon the pledged revenues.

The City of Las Vegas has pledged future revenues from the water system, net of operation and maintenance expenses, to repay \$4,255,000 Series 1995 Water System Improvement Bonds, issued in 1996. The bonds are payable solely from utility customer net revenues and are payable through May 2015. The pledged revenues for the fiscal year immediately preceding the date of the issuance of such additional parity lien obligations shall have been sufficient to pay an amount representing at least 130% of the combined maximum annual principal and interest coming due in any subsequent fiscal year on the then outstanding bonds, other outstanding obligations payable from and constituting a lien on the net revenues of the system on a parity with the lien thereon of the bonds and the parity lien bonds or other parity lien obligations proposed to be issued.

The City of Las Vegas has pledged future revenues from the sewer, net of operation and maintenance expenses, to repay \$50,000 in 1995A Solid Waste Refunding Bonds, issued in 1996. The bonds are payable solely from utility customer net revenues and are payable through May 2015. The pledged revenues shall be in an amount sufficient to pay principal, premium, if any, interest and other amounts due under the loan agreement, including an amount sufficient to cure any deficiencies in the debt service account or the loan agreement reserve account, to the NMFA or the Trustee, as its assignee, to be deposited in the debt service reserve account or the loan agreement reserve account held by the trustee, payable from and constituting a lien upon the pledged revenues.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2012**

NOTE 16. SUBSEQUENT EVENTS

In October 2012, the City issued \$6,625,000 in gross receipts tax refunding and improvement revenue bonds. In addition, in November 2012, the City Council authorized the issuance of \$25,000,000 in water utility refunding and system improvement bonds. The bonds are to be issued in 2013.

SUPPLEMENTARY INFORMATION

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NON-MAJOR GOVERNMENTAL FUNDS DESCRIPTION
June 30, 2012**

Special Revenue Funds

Sick Leave Contingency Fund (102)

This fund was created to account for funds for the payment of early retirement leave.

Corrections Fund (201)

This fund was created to receive correction fees imposed pursuant to Section 35-14-11, NMSA 1978, which provides that every municipality shall enact an ordinance requiring the assessment of correction fees to be collected as court costs." This section goes on to impose a correction fee of \$20.00 and restricts the use of correction fees for: municipal jailer or juvenile detention officer training; the construction planning, construction, operation and maintenance of a municipal jail or juvenile detention facility; paying the cost of housing municipal prisoners in a county jail or detention facility or housing juveniles in a detention facility; complying with match or contribution requirements for the receipt of federal funds relating to jails or juvenile detention facilities; providing inpatient treatment or other substance abuse programs in conjunction with or as an alternative to jail sentencing; defraying the cost of transporting prisoners to jails or juveniles to juvenile detention facilities; or providing electronic monitoring systems.

Lodger's Tax Promotion Fund (202)

This fund was created to receive the proceeds of the Lodger's Tax, which is imposed pursuant to the "Lodger's Tax Act" (Sections 3-38-13 through 3-13-24, NMSA 1978). The Lodger's Tax is 5% of the gross taxable rent. Section 3-38-15(E) provides that the City shall use "not less than ½ of the proceeds of such tax for the purpose of advertising, publishing, and promoting facilities."

State Fire Grant Fund (203)

This fund is used to account for the operation and maintenance of the Fire Department. Financing is provided by an allocation of State Funds "State Fire Allotment" as determined under the State Fire Marshall Code. Personnel services are financed and accounted for in the General Fund. This fund was authorized by Section 59A-53-2 enabling legislation.

Communities That Care Fund (205)

To account for funds provided by the Children, Youth and Families Department to implement a juvenile delinquency prevention plan.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NON-MAJOR GOVERNMENTAL FUNDS DESCRIPTION
June 30, 2012**

Special Revenue Funds (Continued)

Emergency Medical Services Fund (206)

This fund was created to receive and account for funds allotted to the City under the Emergency Medical Service Fund Act, Section 24-10A-1, NASA 1978 Compilation and EMS Fund Regulation 94-11.

State Library Grant Fund (213)

To account for a grant received from the State Library of New Mexico, Laws of NM 2002, Chapter 93. The funding may be used for the purchase of library materials or equipment to provide access to information resources for the City's use.

State Law Enforcement Fund (215)

To account for a State grant restricted to equipment purchases for use in law enforcement training and planning. The fund was created under the Authority of Section 29-13-4, NMSA 1978 Compilation.

Special Legislative Appropriations Fund (217)

To account for funds provided in connection with special legislative appropriations, including domestic violence. This fund is authorized by City Council approval.

Historical Preservation Fund (218)

To account for funds received from U.S. Department of the Interior, National Park Service, pursuant to the National Historic Preservation Act of 1986, as amended, 16 U.S.C.470 et. Seq. and the required local match. Federal funds flow through State of New Mexico Historic Preservation Division.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NON-MAJOR GOVERNMENTAL FUNDS DESCRIPTION
June 30, 2012**

Special Revenue Funds (Continued)

Capital Improvement Fund (220)

This fund was created pursuant to Ordinance #73-8 adopted on August 8, 1984, dedicating the proceeds of a ¼ cent local option gross receipts tax. The effective date of this tax was January 1, 1985. The ordinance commits these tax revenues to be used for the repair and replacement of infrastructure improvements. Specifically, sanitary sewer lines, storm sewers and other drainage improvements, streets and alley, and acquisition of rights of way and related facilities within the municipality or within the extraterritorial zone of the municipality. NMSA 1978 7-19-12 to 7-19-17.1.

Civil Emergency Preparedness Fund (225)

This fund was established to receive and account for expenditures of funds received from the Federal Emergency Management Agency (FEMA) pursuant to the Robert T. Stafford Disaster Relief and Emergency Assistance Act 42 I/S/C/. 5121 et. Seq., which pass through the New Mexico Department of Public Safety. Civil Emergency Preparedness personnel respond and assist in all natural and manmade disasters. The fund is also used to account for the required local matching funds.

Federal Law Enforcement Fund (226)

To account for a Federal Grant to be used for law enforcement activities. The grant was established and has been maintained by multiple Public Laws, the most recent being the Appropriations Act of 2001. Public Law 106-553.

Transportation Grant #5311 Fund (231)

To account for funds received from the U.S. Department of Transportation pursuant to 49 U.S.C. Section 5311 for assistance in operating a rural bus service. Funds accounted for include locally-generated fares as well as a required local match.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NON-MAJOR GOVERNMENTAL FUNDS DESCRIPTION
June 30, 2012**

Special Revenue Funds (Continued)

Court Automation / Municipal Court Fund (233)

This fund was created to receive correction fees imposed pursuant to Section 35-14-11, NMSA 1978, which provides that "every municipality shall enact an ordinance requiring the assessment of correction fees to be collected as court costs." This section goes on to impose a correction fee of \$5.00 and restricts the use of court fees as follows: "All money collected pursuant to this section shall be deposited in a special fund in the municipal treasury and shall be used solely for the purpose of operating and maintaining a municipal jail."

Underage Drinking Grant Fund (235)

To account for funds which are used for costs (salary, overtime) associated with the enforcement of New Mexico underage drinking laws within the City of Las Vegas.

Consejos Fund (236)

To account for funds received from the Children, Youth and Families Department under Contract #05-690-7000-7028. The program provides community-based services through the provisions of Therapy, Counseling, Client Support, Education, Training and Assessment, Evaluation Level 1.

Community Block Grant Fund (237)

To account for activity from the La Plaza Vieja Partnership. Original funding to La Plaza Vieja Partnership was from a CDBG grant from the U.S. Department of Housing and Urban Development.

Institute Museum & Library (239)

To account for funds received from the Institute of Museums and Library Services, Museums for America, to provide resources for the development of an interpretive plan for the City of Las Vegas Museum Rough Rider Collection.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NON-MAJOR GOVERNMENTAL FUNDS DESCRIPTION
June 30, 2012**

Special Revenue Funds (Continued)

2010 JAG (240)

To account for federal funds received from the FY09 Edward Byrne Memorial Justice Assistance Grant Program for the purposes of purchasing police equipment.

Seizure Funds (241)

The fund was established for the purpose of accounting for the revenues and expenditures derived from confiscation of property or money in drug raids conducted by the Region IV Narcotics Division.

SA Prevention Initiative Fund (242)

To account for a State grant with the goal to support positive changes in community health outcomes in New Mexico through the community health improvement process of communities, counties and tribes. This annual grant is funded by the Department of Health (DOH), Public Health Division. The primary purpose of this grant is to provide breastfeeding support services to the community.

Region IV Narcotics Grant Fund (248)

To account for funds received from the U.S. Department of Justice, Office of Justice Programs, Bureau for Justice Assistance pursuant to the Anti-Drug Abuse Act of 1988, Public Law 100-690, Title IV, Subchapter C. Funds flow through the New Mexico Department of Public Safety. The purpose of the grant is to continue the activities of the multi-jurisdictional task force. A required local match is also accounted for in this fund.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NON-MAJOR GOVERNMENTAL FUNDS DESCRIPTION
June 30, 2012**

Special Revenue Funds (Continued)

JAG Region IV Narcotics (249)

To account for funds received from the U.S. Department of Justice, Office of Justice Programs, Bureau for Justice Assistance pursuant to the Anti-Drug Abuse Act of 1988, Public Law 100-960, Title VI, Subchapter C. Funds flow through the New Mexico Department of Public Safety. The purpose of the grant is to continue the activities of the multi-jurisdictional task force.

KAB Grant Fund (252)

To account for the expenditures of funds received pursuant to the New Mexico Litter Control and Beautification Act (Section 67-16-1 to 67-16-14, as amended). The funds are received from the New Mexico State Highway and Transportation Department for the purpose of helping continue local Keep America Beautiful programs and establish a summer youth employment program to help with litter control projects, as required by the Act.

NM Traffic Safety (253)

This fund was created to receive and account for funds allotted to the City of Las Vegas by the New Mexico State Highway and Transportation Department Traffic Safety Bureau for the purpose of enforcing DWI laws within the City's jurisdiction. NMSA 1978 11-6A-1 to 6.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NON-MAJOR GOVERNMENTAL FUNDS DESCRIPTION
June 30, 2012**

Special Revenue Funds (Continued)

Waste Isolation Pilot Project (260)

This fund was created to account for a Joint Powers Agreement with the State Fire Marshall's Office to address emergency response preparedness as it pertains to the transport of hazardous materials under the Waste Isolation Plant (WIPP) Project.

2011 Bulletproof Vest PTR (261)

The fund was created for the purpose of accounting for the revenues and expenditures derived from the Bureau of Justice Assistance Bullet Proof Vest Partnership for the purpose of purchasing police equipment.

2011 JAG (262)

The fund was created to account for federal funds received from the FY10 Edward Byrne Memorial Justice Assistance Grant Program for the purposes of purchasing police equipment.

SM County DWI Program (271)

The fund was established for the purpose of accounting for the revenues and expenditures derived from San Miguel County DWI Planning Council for the purpose of police overtime.

2012 JAG (272)

The fund was created to account for federal funds received from the FY11 Edward Byrne Memorial Justice Assistance Grant Program for the purpose of purchasing police equipment.

Las Vegas PD Awards (283)

This fund was established to receive and account for funds awarded to the City of Las Vegas Police Department for awards for meritorious exceptional lifesaving and honorable acts on duty officers' awards.

4th of July Fiestas (288)

This fund was created to account for the activities and expenditures for the 4th of July Fiestas.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NON-MAJOR GOVERNMENTAL FUNDS DESCRIPTION
June 30, 2012**

Special Revenue Funds (Continued)

Stimulus JAG Fund (290)

To account for a grant through the New Mexico Department of Public Safety and the American Recovery and Reinvestment Act of 2009 (Public Law 111-5) (the "Recovery Act") (BJA-JAG Formula) for the purposes of hiring a coordinator for Region IV, adding marked vehicles in order to conduct highway interdiction throughout San Miguel, Mora, Colfax, Harding and Union Counties, to reinforce compensation for employees working drug operations within the above counties, and fund training for existing officers to attend to expand their narcotics awareness.

JAG Recovery Act (292)

To account for a grant through the New Mexico Department of Public Safety and the BJA FY 09 Recovery Act Edward Byrne Memorial Justice Assistance Grant Program for the purposes of law enforcement training and recruitment.

Seizure and Donations 2010 (293)

This fund was established for the purpose of accounting for the expenditures and revenues derived from confiscation of property or money in drug raids conducted by the Region IV Narcotics Division (NMSA, 1978 30-31-34).

Enhanced 911 Grant (294)

To account for resources received from the State E-911 Fund for acquisition and maintenance of equipment necessary to provide 911 services to the community.

2010 JAG (295)

This fund was created to account for a grant from the Office of Justice Programs for the purposes of acquiring police equipment.

2010 Region IV (296)

This fund was created to account for a grant from the 2010 Edward Byrne Memorial Justice Assistance Grant Program for the purpose of hiring an additional narcotics grant agent and to start a community coalition to address the drug and gang problem facing the community.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NON-MAJOR GOVERNMENTAL FUNDS DESCRIPTION
June 30, 2012**

Special Revenue Funds (Continued)

Fire Prevention Fund (764)

To account for the contributions, activities and expenditures related to the Fire Districts.

Debt Service Funds

Recreation Center Phase II Fund (330)

This fund is used to account for the design, construction and equipping of Phase II of the Recreation Center, to include two gymnasiums, racquetball courts and a skateboard park. Financing is provided by a 1/8% local option gross receipts tax authorized by City Ordinance #01-18, pursuant to Section 7-19D-11 (D) NMSA 1978.

Gasoline Tax Revenue Bonds Fund (331)

To accumulate monies for payment of the 1990 \$1,130,000 Gas Tax Revenue Bonds for the purpose of laying off, opening, constructing, reconstructing, resurfacing, maintaining, acquiring rights-of-way, repairing and otherwise improving alleys, streets, public roads and bridges for any combination of the foregoing. Funding is provided by transfers of a portion of the gas tax collection which are receipted in the Street Improvement Fund and transfers from the Gas Utility Fund.

Municipal Pooled GRT Bonds Fund (334)

Pursuant to Ordinance No. 82-1, to accumulate monies for payment of the July 15, 1993 \$3,805,000 Gross Receipts Tax Refunding and Improvement Revenue Bonds issued for the purpose of refunding, refinancing, discharging and paying the City's Gross Receipts Tax Revenue Bonds. Funding is provided by transfers of a portion of the ¼% gross receipted tax collected under Authority of Ordinance 73-23, which is receipted in the Capital Improvement Fund.

NMFA Equipment Loan Fund (337)

To accumulate monies for the payment of a loan entered into to purchase equipment citywide. The loan is payable to New Mexico Finance Authority and is subject to an intercept agreement out of state share gross receipts taxes.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NON-MAJOR GOVERNMENTAL FUNDS DESCRIPTION
June 30, 2012**

Debt Service Funds (Continued)

NMFA Fire Equipment Loan Fund (338)

To accumulate monies for the payment of a loan entered into to purchase fire equipment. The loan is payable to New Mexico Finance Authority and is subject to an intercept agreement from the annual State Fire Allotment.

Capital Projects Funds

Street Co-Op Projects (214)

To account for funds provided for street co-op projects.

Downtown Master Plan (275)

To account for a grant through the State of New Mexico Economic Development Department for the purpose to create, revitalize and redevelop historic and traditional town centers.

CDBG Alamo Fund (277)

This fund was created to receive and account for funds to re-construct street drainage improvements to 2,500 LF of Alamo Street with new cur/gutter; 6" base course, 3" asphalt lift; curb drop and transverse inlets; and, concrete valley gutter.

CDBG North Gonzales Phase II Fund (279)

This fund was established to account for the second phase of the related revenues from a Community Development Block Grant and expenditures to design and construct a storm sewer system on North Gonzales Street in Las Vegas. Funding was provided pursuant to the authority of Title I of the Housing and Community Development Act of 1974 (Public Law 93-383).

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NON-MAJOR GOVERNMENTAL FUNDS DESCRIPTION
June 30, 2012**

Capital Projects Funds (Continued)

Stimulus Mills (291)

To account for ARRA funds related to street infrastructure improvements.

Airport Construction Fund (432)

To account for capital improvements and maintenance to the Las Vegas Municipal Airport. Funding is provided by Federal and State grants as well as transfers of local source revenues from other funds. The Federal grant is received from the U.S. Department of Transportation, Federal Aviation Administration, pursuant to Public Law 103-272 as amended by Public Law 103-260 and Public Law 103-305. The State grant is received from the New Mexico State Highway and Transportation Department.

Rehab Taxiway ABC & Apron (433)

This fund was established for the purpose of accounting for a grant from the Federal Aviation Administration FAA for the rehabilitation of Taxiways A,B,C, and the Apron and the design of a snow removal equipment building at the Municipal Airport in Las Vegas, New Mexico.

CDBG Planning (435)

To account for a grant from the Community Development Block Grant Program to conduct a comprehensive master plan concerning land, housing, transportation, infrastructure, economic development, water, and hazards analyses. The proposed Comprehensive Master Plan update will benefit 14,565 persons of which 48.1% or 7,006 are LMI (Slum and Blight Elimination).

Downtown Revitalization Fund (465)

To account for planning, design and demolition expenditures related to the downtown revitalization project. Funding is provided by State legislative appropriation.

Americans with Disabilities Act Fund (466)

To account for improvements to comply with the Americans with Disabilities Act. Funding is to be provided on a project-by-project basis.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NON-MAJOR GOVERNMENTAL FUNDS DESCRIPTION
June 30, 2012**

Capital Projects Funds (Continued)

Recreation Center Phase II Construction Fund (468)

To accumulate monies for the payment of a loan entered into to design, construct and equip Phase II of the Recreation Center. The loan is payable to the New Mexico Finance Authority and is subject to an intercept agreement from the monthly gross receipts tax distribution.

Lighting Project Fund (469)

To account for improvements to Rodriguez Park. Funding is to be provided locally.

La Plaza League (470)

This fund was established to receive and account for funds for the little league project. Funding is provided through a grant by PNM.

Housing Planning Grant (471)

This fund was established to receive and account for funds for conducting a housing market study. Funding is provided through a grant from NMMFA.

STATE OF NEW MEXICO
CITY OF LAS VEGAS
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
June 30, 2012

	Special Revenue				
	Sick Leave Contingency	Corrections	Lodger's Tax Promotion	State Fire Grant Fund	Communities That Care
ASSETS					
Cash and cash equivalents	\$ 124,217	944	109,711	165,927	-
Receivables:					
Other	-	3,945	-	-	-
Total assets	\$ 124,217	4,889	109,711	165,927	-
LIABILITIES					
Accounts payable	\$ -	10,336	13,764	-	-
Accrued payroll	-	-	-	-	-
Due to other funds	20,000	28,710	-	-	-
Total liabilities	20,000	39,046	13,764	-	-
FUND BALANCES					
Restricted to:					
Future debt service payments	-	-	-	-	-
Capital projects	-	-	-	-	-
General government	-	-	-	-	-
Public safety	-	-	-	165,927	-
Public works	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Health and welfare	-	-	-	-	-
Assigned to:					
General government	104,217	-	-	-	-
Public safety	-	-	-	-	-
Public works	-	-	-	-	-
Culture and recreation	-	-	95,947	-	-
Health and welfare	-	-	-	-	-
Special revenue	-	-	-	-	-
Unassigned	-	(34,157)	-	-	-
Total fund balances	104,217	(34,157)	95,947	165,927	-
Total liabilities and fund balances	\$ 124,217	4,889	109,711	165,927	-

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Special Revenue

	Emergency Medical Services	State Library Grant	State Law Enforcement	Special Legislative Appropriations	Historical Preservation
ASSETS					
Cash and cash equivalents	\$ 311	-	219,747	-	-
Receivables:					
Other	-	13,472	-	-	-
Total assets	\$ 311	13,472	219,747	-	-
LIABILITIES					
Accounts payable	\$ -	-	-	-	3,779
Accrued payroll	-	-	-	-	-
Due to other funds	-	13,472	-	199,570	1,631
Total liabilities	-	13,472	-	199,570	5,410
FUND BALANCES					
Restricted to:					
Future debt service payments	-	-	-	-	-
Capital projects	-	-	-	-	-
General government	-	-	-	-	-
Public safety	-	-	219,747	-	-
Public works	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Health and welfare	-	-	-	-	-
Assigned to:					
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Public works	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Health and welfare	-	-	-	-	-
Special revenue	-	-	-	-	-
Unassigned	311	-	-	(199,570)	(5,410)
Total fund balances	311	-	219,747	(199,570)	(5,410)
Total liabilities and fund balances	\$ 311	13,472	219,747	-	-

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Special Revenue

	Capital Improvement	Civil Emergency Preparedness	Federal Law Enforcement	Transportatio n Grant #5311	Court Automation / Municipal Court
ASSETS					
Cash and cash equivalents	\$ 282,786	14,291	21,507	39,124	11,713
Receivables:					
Other	110,175	-		10,029	-
Total assets	\$ 392,961	14,291	21,507	49,153	11,713
LIABILITIES					
Accounts payable	\$ 1,934	-	-	-	-
Accrued payroll	-	-	-	9,410	-
Due to other funds	-	-	-	-	2,333
Total liabilities	1,934	-	-	9,410	2,333
FUND BALANCES					
Restricted to:					
Future debt service payments	-	-	-	-	-
Capital projects	-	-	-	-	-
General government	-	-	-	39,743	-
Public safety	-	-	-	-	-
Public works	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Health and welfare	-	-	-	-	-
Assigned to:					
General government	-	-	-	-	-
Public safety	-	14,291	21,507	-	9,380
Public works	391,027	-	-	-	-
Culture and recreation	-	-	-	-	-
Health and welfare	-	-	-	-	-
Special revenue	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balances	391,027	14,291	21,507	39,743	9,380
Total liabilities and fund balances	\$ 392,961	14,291	21,507	49,153	11,713

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	Special Revenue				
	Transportation Center	Consejos	Community Block Grant	2010 JAG	2010 JAG II
ASSETS					
Cash and cash equivalents	\$ -	-	19,767	-	833
Receivables:					
Other	-	-	-	-	-
Total assets	\$ -	-	19,767	-	833
LIABILITIES					
Accounts payable	-	-	-	-	-
Accrued payroll	-	-	-	-	-
Due to other funds	25,054	-	-	-	833
Total liabilities	25,054	-	-	-	833
FUND BALANCES					
Restricted to:					
Future debt service payments	\$ -	-	-	-	-
Capital projects	-	-	-	-	-
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Public works	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Health and welfare	-	-	-	-	-
Assigned to:					
General government	(25,054)	-	-	-	-
Public safety	-	-	-	-	-
Public works	-	-	19,767	-	-
Culture and recreation	-	-	-	-	-
Health and welfare	-	-	-	-	-
Special revenue	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balances	(25,054)	-	19,767	-	-
Total liabilities and fund balances	\$ -	-	19,767	-	833

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Special Revenue

	2011 JAG	2012 JAG	SA Prevention Initiative	2011 Bulletproof Vest Partnership	San Miguel County DWI
ASSETS					
Cash and cash equivalents	\$ 10,183	-	10,584	-	-
Receivables:					
Other	4,163	-	-	12,325	2,367
Total assets	\$ 14,346		10,584	12,325	2,367
LIABILITIES					
Accounts payable	\$ -	-	-	-	-
Accrued payroll	-	-	-	-	-
Due to other funds	407	-	-	12,325	2,367
Total liabilities	407			12,325	2,367
FUND BALANCES					
Restricted to:					
Future debt service payments	-	-	-	-	-
Capital projects	-	-	-	-	-
General government	-	-	-	-	-
Public safety	13,939	-	-	-	-
Public works	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Health and welfare	-	-	-	-	-
Assigned to:					
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Public works	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Health and welfare	-	-	10,584	-	-
Special revenue	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balances	13,939		10,584		
Total liabilities and fund balances	\$ 14,346		10,584	12,325	2,367

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 NONMAJOR GOVERNMENTAL FUNDS
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Special Revenue

	Seizure Funds	Region IV Narcotics Grant	2010 Region IV	JAG Region IV Narcotics	JAG DCE/SP
ASSETS					
Cash and cash equivalents	\$ 31	-	1,446	-	-
Receivables:					
Other	-	-	-	-	-
Total assets	\$ 31	-	1,446	-	-
LIABILITIES					
Accounts payable	\$ -	-	-	-	-
Accrued payroll	-	-	-	-	-
Due to other funds	-	-	-	-	-
Total liabilities	-	-	-	-	-
FUND BALANCES					
Restricted to:					
Future debt service payments	-	-	-	-	-
Capital projects	-	-	-	-	-
General government	-	-	-	-	-
Public safety	-	-	1,446	-	-
Public works	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Health and welfare	-	-	-	-	-
Assigned to:					
General government	-	-	-	-	-
Public safety	31	-	-	-	-
Public works	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Health and welfare	-	-	-	-	-
Special revenue	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balances	31	-	1,446	-	-
Total liabilities and fund balances	\$ 31	-	1,446	-	-

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Special Revenue

	KAB Grant	NM Traffic Safety	Las Vegas PD Awards	Stimulus JAG	JAG Recovery
ASSETS					
Cash and cash equivalents	\$ 2,998	-	1,026	-	1,238
Receivables:	-	-	-	-	-
Other	5,335	8,336	-	-	-
Total assets	\$ 8,333	8,336	1,026	-	1,238
LIABILITIES					
Accounts payable	\$ -	-	-	-	-
Accrued payroll	-	-	-	-	-
Due to other funds	-	8,336	-	-	-
Total liabilities	-	8,336	-	-	-
FUND BALANCES					
Restricted to:					
Future debt service payments	-	-	-	-	-
Capital projects	-	-	-	-	-
General government	-	-	-	-	-
Public safety	-	-	-	-	1,238
Public works	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Health and welfare	-	-	-	-	-
Assigned to:					
General government	-	-	-	-	-
Public safety	-	-	1,026	-	-
Public works	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Health and welfare	-	-	-	-	-
Special revenue	-	-	-	-	-
Unassigned	8,333	-	-	-	-
Total fund balances	8,333	-	1,026	-	1,238
Total liabilities and fund balances	\$ 8,333	8,336	1,026	-	1,238

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	Special Revenue				
	Seizures and Donations 2010	Enhanced- 911 Grant	Fire Prevention	Waste Isolation Pilot Project	4th of July Fiestas
ASSETS					
Cash and cash equivalents	\$ 262	-	59,434	6,000	20,330
Receivables:					
Other		-	-	-	-
Total assets	\$ 262	-	59,434	6,000	20,330
LIABILITIES					
Accounts payable	\$ -	-	-	-	1,236
Accrued payroll	-	-	-	-	-
Due to other funds	-	5,048	-	-	-
Total liabilities	-	5,048	-	-	1,236
FUND BALANCES					
Restricted to:					
Future debt service payments	-	-	-	-	-
Capital projects	-	-	-	-	-
General government	-	-	-	-	-
Public safety	-	-	-	6,000	-
Public works	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Health and welfare	-	-	-	-	-
Assigned to:					
General government	-	-	-	-	-
Public safety	262	-	59,434	-	-
Public works	-	-	-	-	-
Culture and recreation	-	-	-	-	19,094
Health and welfare	-	-	-	-	-
Special revenue	-	-	-	-	-
Unassigned	-	(5,048)	-	-	-
Total fund balances	262	(5,048)	59,434	6,000	19,094
Total liabilities and fund balances	\$ 262	-	59,434	6,000	20,330

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 COMBINING BALANCE SHEET
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Debt Service

	Recreation Center Phase II	Gasoline Tax Revenue Bonds	Municipal Pooled GRT Bonds	NMFA Equipment Loan	NMFA Fire Equipment Loan
ASSETS					
Cash and cash equivalents	\$ 602,649	103,202	317,364	23,224	128
Receivables:					
Other	61,084	-	-	-	-
Total assets	\$ 663,733	103,202	317,364	23,224	128
LIABILITIES					
Accounts payable	\$ 1,985	-	-	-	-
Accrued payroll	-	-	-	-	-
Due to other funds	-	19,533	-	-	-
Total liabilities	1,985	19,533	-	-	-
FUND BALANCES					
Restricted to:					
Future debt service payments	661,748	83,669	317,364	23,224	128
Capital projects	-	-	-	-	-
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Public works	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Health and welfare	-	-	-	-	-
Assigned to:					
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Public works	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Health and welfare	-	-	-	-	-
Special revenue	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balances	661,748	83,669	317,364	23,224	128
Total liabilities and fund balances	\$ 663,733	103,202	317,364	23,224	128

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 NONMAJOR GOVERNMENTAL FUNDS
 COMBINING BALANCE SHEET
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	Debt Service		
	Street Co-Op Projects	Airport Construction	Downtown Master
ASSETS			
Cash and cash equivalents	\$ -	103,615	-
Receivables:			
Other	154,504	-	-
Total assets	\$ 154,504	103,615	-
LIABILITIES			
Accounts payable	\$ -	-	-
Accrued payroll	-	-	-
Due to other funds	154,504	-	4,633
Total liabilities	154,504	-	4,633
FUND BALANCES			
Restricted to:			
Future debt service payments	-	-	-
Capital projects	-	103,615	-
General government	-	-	-
Public safety	-	-	-
Public works	-	-	-
Culture and recreation	-	-	-
Health and welfare	-	-	-
Assigned to:			
General government	-	-	-
Public safety	-	-	-
Public works	-	-	-
Culture and recreation	-	-	-
Health and welfare	-	-	-
Special revenue	-	-	-
Unassigned	-	-	(4,633)
Total fund balances	-	103,615	(4,633)
Total liabilities and fund balances	\$ 154,504	103,615	-

STATE OF NEW MEXICO
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 NONMAJOR GOVERNMENTAL FUNDS
 COMBINING BALANCE SHEET
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	Capital Projects				
	CDBG Alamo Fund	CDBG North Gonzales Phase II	Rehab Taxiway ABC & Apron	CDBG Planning	Downtown Revitalization
ASSETS					
Cash and cash equivalents	\$ -	9,481	10,926	61,000	7,230
Receivables:					
Other	470,613	-	31,652	-	-
Total assets	\$ 470,613	9,481	42,578	61,000	7,230
LIABILITIES					
Accounts payable	\$ 182,707	-	95,370	-	-
Accrued payroll	-	-	-	-	-
Due to other funds	7,728	-	-	-	-
Total liabilities	190,435	-	95,370	-	-
FUND BALANCES					
Restricted to:					
Future debt service payments	-	-	-	-	-
Capital projects	-	-	(52,792)	61,000	7,230
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Public works	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Health and welfare	280,178	-	-	-	-
Assigned to:					
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Public works	-	9,481	-	-	-
Culture and recreation	-	-	-	-	-
Health and welfare	-	-	-	-	-
Special revenue	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balances	280,178	9,481	(52,792)	61,000	7,230
Total liabilities and fund balances	\$ 470,613	9,481	42,578	61,000	7,230

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June 30, 2012

Capital Projects

	Americans with Disabilities Act	Recreation Center Phase II Construction	Lighting Project	La Plaza League	Stimulus Mills	Housing Planning Grant	Total Nonmajor Governmental Funds
ASSETS							
Cash and cash equivalents	\$ 16,223	330,058	5,275	1	-	-	2,714,786
Receivables:							
Other	-	-	-	-	36,232	-	924,232
Total assets	\$ 16,223	330,058	5,275	1	36,232	-	3,639,018
LIABILITIES							
Accounts payable	\$ -	-	-	-	-	-	311,111
Accrued payroll	-	-	-	-	-	-	9,410
Due to other funds	-	-	-	-	36,232	-	542,716
Total liabilities	-	-	-	-	36,232	-	863,237
FUND BALANCES							
Restricted to:							
Future debt service payments	-	-	-	-	-	-	1,086,133
Capital projects	16,223	330,058	5,275	1	-	-	470,610
General government	-	-	-	-	-	-	39,743
Public safety	-	-	-	-	-	-	408,297
Public works	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	280,178
Assigned to:							
General government	-	-	-	-	-	-	79,163
Public safety	-	-	-	-	-	-	105,931
Public works	-	-	-	-	-	-	420,275
Culture and recreation	-	-	-	-	-	-	115,041
Health and welfare	-	-	-	-	-	-	10,584
Special revenue	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	(240,174)
Total fund balances	16,223	330,058	5,275	1	-	-	2,775,781
Total liabilities and fund balances	\$ 16,223	330,058	5,275	1	36,232	-	3,639,018

STATE OF NEW MEXICO
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NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
June 30, 2012

Special Revenue Funds

	Sick Leave Contingency	Corrections	Lodger's Tax Promotion	State Fire Grant Fund	Communities That Care
REVENUES					
Taxes					
Gross receipts	\$ -	-	-	-	-
Gasoline and motor vehicle taxes	-	-	-	-	-
Intergovernmental income					
Federal grants	-	-	-	-	-
State grants	-	-	-	284,315	-
Charges for services	-	-	-	-	-
Licenses and fees	-	35,989	-	-	-
Interest income	-	-	-	201	-
Other	-	-	242,320	-	-
Total revenues	-	35,989	242,320	284,516	-
<i>Expenditures</i>					
Current					
General government	62,988	-	-	-	-
Public safety	-	53,561	-	83,838	-
Public works	-	-	-	-	-
Culture and recreation	-	-	179,041	-	-
Health and welfare	-	-	-	-	1
Capital outlay	-	-	-	566,453	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	62,988	53,561	179,041	650,291	1
Excess (deficiency) of revenues over expenditures	(62,988)	(17,572)	63,279	(365,775)	(1)
Other financing sources (uses)					
Loan proceeds	-	-	-	-	-
Transfers in	36,000	30,000	-	-	-
Transfers out	-	-	(48,000)	(35,478)	-
Total other financing sources (uses)	36,000	30,000	(48,000)	(35,478)	-
Net change in fund balances	(26,988)	12,428	15,279	(401,253)	(1)
Fund balances - beginning of year	131,205	(46,585)	80,668	567,180	1
Fund balance - end of year	\$ 104,217	(34,157)	95,947	165,927	-

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COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
June 30, 2012

	Special Revenue Funds				
	Emergency Medical Services	State Library Grant	State Law Enforcement	Special Legislative Appropriations	Historical Preservation
REVENUES					
Taxes					
Gross receipts	\$ -	-	-	-	-
Gasoline and motor vehicle taxes	-	-	-	-	-
Intergovernmental income					
Federal grants	-	-	-	-	-
State grants	29,164	17,803	36,800	353,230	7,633
Charges for services	-	-	-	-	-
Licenses and fees	-	-	-	-	-
Interest income	-	-	-	-	-
Other	-	-	-	-	-
Total revenues	29,164	17,803	36,800	353,230	7,633
<i>Expenditures</i>					
Current					
General government	-	-	-	18,973	8,965
Public safety	-	-	10,738	-	-
Public works	-	-	-	-	-
Culture and recreation	-	13,512	-	-	-
Health and welfare	28,804	-	-	-	-
Capital outlay	-	4,744	-	78,672	-
Debt service					
Principal	-	-	15,871	-	-
Interest	-	-	-	-	-
Total expenditures	28,804	18,256	26,609	97,645	8,965
Excess (deficiency) of revenues over expenditures	360	(453)	10,191	255,585	(1,332)
Other financing sources (uses)					
Loan proceeds	-	-	232,638	-	-
Transfers in	-	-	-	-	-
Transfers out	-	-	(23,200)	-	-
Total other financing sources (uses)	-	-	209,438	-	-
Net change in fund balances	360	(453)	219,629	255,585	(1,332)
Fund balances - beginning of year	(49)	453	118	(455,155)	(4,078)
Fund balance - end of year	\$ 311	-	219,747	(199,570)	(5,410)

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COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
June 30, 2012

Special Revenue Funds

	Capital Improvement	Civil Emergency Preparedness	Federal Law Enforcement	Transportation Grant #5311
REVENUES				
Taxes				
Gross receipts	\$ 787,962	-	-	-
Gasoline and motor vehicle taxes	-	-	-	-
Intergovernmental income				
Federal grants	-	-	-	128,832
State grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Other	-	-	-	7,682
Total revenues	787,962	-	-	136,514
<i>Expenditures</i>				
Current				
General government	-	-	-	207,338
Public safety	-	-	-	-
Public works	13,809	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	386,237	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	400,046	-	-	207,338
Excess (deficiency) of revenues over expenditures	387,916	-	-	(70,824)
Other financing sources (uses)				
Loan proceeds	-	-	-	-
Transfers in	35,000	-	-	91,500
Transfers out	(524,338)	-	-	-
Total other financing sources (uses)	(489,338)	-	-	91,500
Net change in fund balances	(101,422)	-	-	20,676
Fund balances - beginning of year	492,449	14,291	21,507	19,067
Fund balance - end of year	\$ 391,027	14,291	21,507	39,743

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June 30, 2012

	Special Revenue Funds				
	Court Automation / Municipal Court	Transportation Center	Consejos	Community Block Grant	2010 JAG
REVENUES					
Taxes					
Gross receipts	\$ -	-	-	-	-
Gasoline and motor vehicle taxes	-	-	-	-	-
Intergovernmental income					
Federal grants	-	-	-	-	-
State grants	-	-	-	-	-
Charges for services	-	-	-	-	-
Licenses and fees	48,390	-	-	-	-
Interest income	-	-	-	272	-
Other	-	16,765	-	-	-
Total revenues	48,390	16,765	-	272	-
<i>Expenditures</i>					
Current					
General government	-	72,755	-	-	-
Public safety	39,507	-	-	-	108
Public works	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Health and welfare	-	-	33	-	-
Capital outlay	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	39,507	72,755	33	-	108
Excess (deficiency) of revenues over expenditures	8,883	(55,990)	(33)	272	(108)
Other financing sources (uses)					
Loan proceeds	-	-	-	-	-
Transfers in	-	30,300	-	-	-
Transfers out	-	-	-	-	-
Total other financing sources (uses)	-	30,300	-	-	-
Net change in fund balances	8,883	(25,690)	(33)	272	(108)
Fund balances - beginning of year	497	636	33	19,495	108
Fund balance - end of year	\$ 9,380	(25,054)	-	19,767	-

STATE OF NEW MEXICO
CITY OF LAS VEGAS
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
June 30, 2012

Special Revenue Funds

	2010 JAG II	2011 JAG	2012 JAG	SA Prevention Initiative	2011 Bulletproof Vest Partnership
REVENUES					
Taxes					
Gross receipts	\$ -	-	-	-	-
Gasoline and motor vehicle taxes	-	-	-	-	-
Intergovernmental income					
Federal grants	-	32,043	7,049	-	12,325
State grants	-	-	-	-	-
Charges for services	-	-	-	-	-
Licenses and fees	-	-	-	-	-
Interest income	-	-	-	-	-
Other	-	-	-	-	-
Total revenues	-	32,043	7,049	-	12,325
<i>Expenditures</i>					
Current					
General government	-	-	-	-	-
Public safety	-	18,104	7,049	35,256	12,325
Public works	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Health and welfare	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	-	18,104	7,049	35,256	12,325
Excess (deficiency) of revenues over expenditures	-	13,939	-	(35,256)	-
Other financing sources (uses)					
Loan proceeds	-	-	-	-	-
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
Net change in fund balances	-	13,939	-	(35,256)	-
Fund balances - beginning of year	-	-	-	45,840	-
Fund balance - end of year	\$ -	13,939	-	10,584	-

STATE OF NEW MEXICO
CITY OF LAS VEGAS
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
June 30, 2012

	Special Revenue Funds				
	San Miguel County DWI	Seizure Funds	Region IV Narcotics Grant	2010 Region IV	JAG Region IV Narcotics
REVENUES					
Taxes					
Gross receipts	\$ -	-	-	-	-
Gasoline and motor vehicle taxes	-	-	-	-	-
Intergovernmental income					
Federal grants	-	-	-	26,634	-
State grants	-	-	-	-	-
Charges for services	-	-	-	-	-
Licenses and fees	-	-	-	-	-
Interest income	-	-	-	-	-
Other	2,367	730	-	-	-
Total revenues	<u>2,367</u>	<u>730</u>	<u>-</u>	<u>26,634</u>	<u>-</u>
<i>Expenditures</i>					
Current					
General government	-	-	-	-	-
Public safety	2,367	699	1	28,623	2,051
Public works	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Health and welfare	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	<u>2,367</u>	<u>699</u>	<u>1</u>	<u>28,623</u>	<u>2,051</u>
Excess (deficiency) of revenues over expenditures	-	31	(1)	(1,989)	(2,051)
Other financing sources (uses)					
Loan proceeds	-	-	-	-	-
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	31	(1)	(1,989)	(2,051)
Fund balances - beginning of year	-	-	1	3,435	2,051
Fund balance - end of year	<u>\$ -</u>	<u>31</u>	<u>-</u>	<u>1,446</u>	<u>-</u>

STATE OF NEW MEXICO
CITY OF LAS VEGAS
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
June 30, 2012

Special Revenue Funds

	JAG DCE/SP	KAB Grant	NM Traffic Safety	Las Vegas PD Awards	Stimulus JAG
REVENUES					
Taxes					
Gross receipts	\$ -	-	-	-	-
Gasoline and motor vehicle taxes	-	-	-	-	-
Intergovernmental income					
Federal grants	10,000	-	-	-	-
State grants	-	13,751	12,575	-	-
Charges for services	-	-	-	-	-
Licenses and fees	-	-	-	-	-
Interest income	-	-	-	-	-
Other	-	7,364	-	931	-
Total revenues	10,000	21,115	12,575	931	-
<i>Expenditures</i>					
Current					
General government	-	8,582	-	-	-
Public safety	3,924	-	13,488	-	5,347
Public works	-	-	-	564	-
Culture and recreation	-	-	-	-	-
Health and welfare	-	-	-	-	-
Capital outlay	6,076	-	-	-	5,699
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	10,000	8,582	13,488	564	11,046
Excess (deficiency) of revenues over expenditures	-	12,533	(913)	367	(11,046)
Other financing sources (uses)					
Loan proceeds	-	-	-	-	-
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
Net change in fund balances	-	12,533	(913)	367	(11,046)
Fund balances - beginning of year	-	(4,200)	913	659	11,046
Fund balance - end of year	\$ -	8,333	-	1,026	-

STATE OF NEW MEXICO
CITY OF LAS VEGAS
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
June 30, 2012

Special Revenue Funds

	JAG Recovery	Seizures and Donations 2010	Enhanced-911 Grant	Fire Prevention	Waste Isolation Pilot Project
REVENUES					
Taxes					
Gross receipts	\$ -	-	-	-	-
Gasoline and motor vehicle taxes	-	-	-	-	-
Intergovernmental income					
Federal grants	-	-	-	-	-
State grants	-	-	236,159	-	6,000
Charges for services	-	-	-	14,248	-
Licenses and fees	-	-	-	-	-
Interest income	-	-	-	-	-
Other	-	616	-	16,165	-
Total revenues	-	616	236,159	30,413	6,000
<i>Expenditures</i>					
Current					
General government	-	-	-	-	-
Public safety	4,351	714	235,273	15,935	6,000
Public works	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Health and welfare	-	-	-	-	-
Capital outlay	-	-	2,628	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	4,351	714	237,901	15,935	6,000
Excess (deficiency) of revenues over expenditures	(4,351)	(98)	(1,742)	14,478	-
Other financing sources (uses)					
Loan proceeds	-	-	-	-	-
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
Net change in fund balances	(4,351)	(98)	(1,742)	14,478	-
Fund balances - beginning of year	5,589	360	(3,306)	44,956	6,000
Fund balance - end of year	\$ 1,238	262	(5,048)	59,434	6,000

STATE OF NEW MEXICO
CITY OF LAS VEGAS
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
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June 30, 2012

	Debt Service				
	4th of July Fiestas	Recreation Center Phase II	Gasoline Tax Revenue Bonds	Municipal Pooled GRT Bonds	NMFA Equipment Loan
REVENUES					
Taxes					
Gross receipts	\$ -	376,207	-	-	-
Gasoline and motor vehicle taxes	-	-	-	-	-
Intergovernmental income					
Federal grants	-	-	-	-	-
State grants	-	-	-	-	-
Charges for services	-	-	-	-	-
Licenses and fees	22,714	-	-	-	-
Interest income	-	989	1,177	3,437	24
Other	-	-	-	-	-
Total revenues	22,714	377,196	1,177	3,437	24
<i>Expenditures</i>					
Current					
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Public works	-	-	-	-	-
Culture and recreation	46,946	20,901	-	-	-
Health and welfare	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service					
Principal	-	104,361	-	180,535	-
Interest	-	100,577	-	123,937	-
Total expenditures	46,946	225,839	-	304,472	-
Excess (deficiency) of revenues over expenditures	(24,232)	151,357	1,177	(301,035)	24
Other financing sources (uses)					
Loan proceeds	-	-	-	-	-
Transfers in	20,000	-	-	300,985	23,200
Transfers out	-	(96,000)	-	-	(16,686)
Total other financing sources (uses)	20,000	(96,000)	-	300,985	6,514
Net change in fund balances	(4,232)	55,357	1,177	(50)	6,538
Fund balances - beginning of year	23,326	606,391	82,492	317,414	16,686
Fund balance - end of year	\$ 19,094	661,748	83,669	317,364	23,224

STATE OF NEW MEXICO
CITY OF LAS VEGAS
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
June 30, 2012

	Capital Projects		
	NMFA Fire Equipment Loan	Street Co-Op Projects	Airport Construction
REVENUES			
Taxes			
Gross receipts	\$ -	-	-
Gasoline and motor vehicle taxes	-	-	-
Intergovernmental income			
Federal grants	-	-	-
State grants	-	17,127	-
Charges for services	-	-	-
Licenses and fees	-	-	-
Interest income	79	-	508
Other	-	-	-
Total revenues	79	17,127	508
<i>Expenditures</i>			
Current			
General government	-	-	-
Public safety	-	-	-
Public works	-	-	-
Culture and recreation	-	-	-
Health and welfare	-	-	-
Capital outlay	-	180,732	-
Debt service			
Principal	30,070	-	-
Interest	5,359	-	-
Total expenditures	35,429	180,732	-
Excess (deficiency) of revenues over expenditures	(35,350)	(163,605)	508
Other financing sources (uses)			
Loan proceeds	-	-	-
Transfers in	35,478	62,041	-
Transfers out	(1,247)	-	(46,842)
Total other financing sources (uses)	34,231	62,041	(46,842)
Net change in fund balances	(1,119)	(101,564)	(46,334)
Fund balances - beginning of year	1,247	101,564	149,949
Fund balance - end of year	\$ 128	-	103,615

STATE OF NEW MEXICO
CITY OF LAS VEGAS
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
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June 30, 2012

Capital Projects

	Downtown Master	CDBG Alamo Fund	CDBG North Gonzales Phase II	Rehab Taxiway ABC & Apron	CDBG Planning
REVENUES					
Taxes					
Gross receipts	\$ -	-	-	-	-
Gasoline and motor vehicle taxes	-	-	-	-	-
Intergovernmental income					
Federal grants	-	470,613	-	384,511	-
State grants	-	-	-	405,558	4,000
Charges for services	-	-	-	-	-
Licenses and fees	-	-	-	-	-
Interest income	-	-	-	-	-
Other	-	-	-	-	-
Total revenues	-	470,613	-	790,069	4,000
<i>Expenditures</i>					
Current					
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Public works	-	470,613	-	5,104	16,973
Culture and recreation	-	-	-	-	-
Health and welfare	-	-	-	-	-
Capital outlay	-	-	-	942,405	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	-	470,613	-	947,509	16,973
Excess (deficiency) of revenues over expenditures	-	-	-	(157,440)	(12,973)
Other financing sources (uses)					
Loan proceeds	-	-	-	-	-
Transfers in	-	154,050	-	66,842	-
Transfers out	-	-	-	-	-
Total other financing sources (uses)	-	154,050	-	66,842	-
Net change in fund balances	-	154,050	-	(90,598)	(12,973)
Fund balances - beginning of year	(4,633)	126,128	9,481	37,806	73,973
Fund balance - end of year	\$ (4,633)	280,178	9,481	(52,792)	61,000

STATE OF NEW MEXICO
CITY OF LAS VEGAS
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
June 30, 2012

Capital Projects

	Downtown Revitalization	Americans with Disabilities Act	Recreation Center Phase II Construction	Lighting Project
REVENUES				
Taxes				
Gross receipts	\$ -	-	-	-
Gasoline and motor vehicle taxes	-	-	-	-
Intergovernmental income				
Federal grants	-	-	-	-
State grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	13	29	1,045	2
Other	-	-	-	-
Total revenues	13	29	1,045	2
<i>Expenditures</i>				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	54,161	-
Debt service				
Principal	-	-	-	23,459
Interest	-	-	-	2,221
Total expenditures	-	-	54,161	25,680
Excess (deficiency) of revenues over expenditures	13	29	(53,116)	(25,678)
Other financing sources (uses)				
Loan proceeds	-	-	-	-
Transfers in	-	-	96,000	25,681
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	96,000	25,681
Net change in fund balances	13	29	42,884	3
Fund balances - beginning of year	7,217	16,194	287,174	5,272
Fund balance - end of year	\$ 7,230	16,223	330,058	5,275

STATE OF NEW MEXICO
CITY OF LAS VEGAS
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
June 30, 2012

	Capital Projects			
	La Plaza League	Stimulus Mills	Housing Planning Grant	Total Nonmajor Governmental Funds
REVENUES				
Taxes				
Gross receipts	\$ -	-	-	1,164,169
Gasoline and motor vehicle taxes	-	-	-	-
Intergovernmental income				
Federal grants	-	-	-	1,072,007
State grants	-	-	10,000	1,434,115
Charges for services	-	-	-	14,248
Licenses and fees	-	-	-	107,093
Interest income	-	-	-	7,776
Other	-	-	-	294,940
Total revenues	-	-	10,000	4,094,348
<i>Expenditures</i>				
Current				
General government	-	-	-	379,601
Public safety	-	-	-	579,259
Public works	-	-	15,592	522,655
Culture and recreation	-	-	-	260,400
Health and welfare	-	-	-	28,838
Capital outlay	-	-	-	2,227,807
Debt service				
Principal	-	-	-	354,296
Interest	-	-	-	232,094
Total expenditures	-	-	15,592	4,584,950
Excess (deficiency) of revenues over expenditures	-	-	(5,592)	(490,602)
Other financing sources (uses)				
Loan proceeds	-	-	-	232,638
Transfers in	-	-	-	1,007,077
Transfers out	-	-	(663)	(792,454)
Total other financing sources (uses)	-	-	(663)	447,261
Net change in fund balances	-	-	(6,255)	(43,341)
Fund balances - beginning of year	1	-	6,255	2,819,122
Fund balance - end of year	\$ 1	-	-	2,775,781

STATE OF NEW MEXICO
CITY OF LAS VEGAS
SICK LEAVE CONTINGENCY SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures				
Current				
General government	36,000	63,000	62,989	11
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>36,000</u>	<u>63,000</u>	<u>62,989</u>	<u>11</u>
Excess (deficiency) of revenues over expenditures	<u>(36,000)</u>	<u>(63,000)</u>	<u>(62,989)</u>	<u>11</u>
Other financing sources (uses)				
Designated cash	-	-	-	-
Transfers in	36,000	36,000	36,000	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>36,000</u>	<u>36,000</u>	<u>36,000</u>	<u>-</u>
Net change in fund balance	<u>\$ -</u>	<u>(27,000)</u>	<u>(26,989)</u>	<u>11</u>
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			<u>\$ (26,989)</u>	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
CORRECTIONS SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts	Variations Favorable (Unfavorable) Final to Actual
	Original	Final		
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	60,000	65,000	35,989	(29,011)
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	60,000	65,000	35,989	(29,011)
Expenditures				
Current				
General government	-	-	-	-
Public safety	60,000	66,150	43,226	22,924
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	60,000	66,150	43,226	22,924
Excess (deficiency) of revenues over expenditures	-	(1,150)	(7,237)	(6,087)
Other financing sources (uses)				
Designated cash				
Transfers in	-	30,000	30,000	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	30,000	30,000	-
Net change in fund balance	\$ -	28,850	22,763	(6,087)
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			(10,335)	
GAAP change in fund balance			<u>\$ 12,428</u>	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
LODGER'S TAX PROMOTION SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts	Variations Favorable
	Original	Final		(Unfavorable) Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	260,000	260,000	242,320	(17,680)
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>260,000</u>	<u>260,000</u>	<u>242,320</u>	<u>(17,680)</u>
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	216,000	216,000	171,751	44,249
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>216,000</u>	<u>216,000</u>	<u>171,751</u>	<u>44,249</u>
Excess (deficiency) of revenues over expenditures	<u>44,000</u>	<u>44,000</u>	<u>70,569</u>	<u>26,569</u>
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	(48,000)	(48,000)	(48,000)	-
Total other financing sources (uses)	<u>(48,000)</u>	<u>(48,000)</u>	<u>(48,000)</u>	<u>-</u>
Net change in fund balance	<u>\$ (4,000)</u>	<u>(4,000)</u>	<u>22,569</u>	<u>26,569</u>
Change in accounts receivable			1,305	
Change in accounts payable and accrued liabilities			(8,595)	
GAAP change in fund balance			<u>\$ 15,279</u>	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
STATE FIRE GRANT FUND SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	145,946	284,315	284,315	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	201	201
Miscellaneous	-	-	-	-
Total revenues	145,946	284,315	284,516	201
Expenditures				
Current				
General government	-	-	-	-
Public safety	91,856	98,286	84,356	13,930
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	625,507	719,077	566,454	152,623
Debt service				
Principal	30,070	-	-	-
Interest	5,359	-	-	-
Total expenditures	752,792	817,363	650,810	166,553
Excess (deficiency) of revenues over expenditures	(606,846)	(533,048)	(366,294)	166,754
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	(35,478)	35,478
Total other financing sources (uses)	-	-	(35,478)	35,478
Net change in fund balance	\$ (606,846)	(533,048)	(401,772)	202,232
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			519	
GAAP change in fund balance			<u>\$ (401,253)</u>	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
COMMUNITIES THAT CARE SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts	Variations Favorable (Unfavorable) Final to Actual
	Original	Final		
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-	-
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	-	-	-
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			(1)	
GAAP change in fund balance			\$ (1)	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
EMERGENCY MEDICAL SERVICES SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	29,164	29,164	29,164	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	29,164	29,164	29,164	-
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	29,164	26,853	26,596	257
Capital outlay	-	2,311	2,310	1
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	29,164	29,164	28,906	258
Excess (deficiency) of revenues over expenditures	-	-	258	258
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	-	258	258
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			102	
GAAP change in fund balance			\$ 360	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
STATE LIBRARY GRANT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	28,052	28,052	4,331	(23,721)
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	28,052	28,052	4,331	(23,721)
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	20,000	20,000	13,513	6,487
Health and welfare	-	-	-	-
Capital outlay	8,052	8,052	4,744	3,308
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	28,052	28,052	18,257	9,795
Excess (deficiency) of revenues over expenditures	-	-	(13,926)	(13,926)
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	-	(13,926)	(13,926)
Change in accounts receivable			13,473	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			\$ (453)	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
STATE LAW ENFORCEMENT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts	Variations Favorable (Unfavorable) Final to Actual
	Original	Final		
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	36,800	36,800	36,800	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	232,638	232,638	-
Total revenues	<u>36,800</u>	<u>269,438</u>	<u>269,438</u>	-
Expenditures				
Current				
General government	-	-	-	-
Public safety	3,800	31,556	26,609	4,947
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	33,118	238,000	0	238,000
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>36,918</u>	<u>269,556</u>	<u>26,609</u>	<u>242,947</u>
Excess (deficiency) of revenues over expenditures	<u>(118)</u>	<u>(118)</u>	<u>242,829</u>	<u>242,947</u>
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	(23,200)	(23,200)	-
Total other financing sources (uses)	<u>-</u>	<u>(23,200)</u>	<u>(23,200)</u>	<u>-</u>
Net change in fund balance	<u>(118)</u>	<u>(23,318)</u>	<u>219,629</u>	<u>242,947</u>
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			<u>\$ 219,629</u>	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
SPECIAL LEGISLATIVE APPROPRIATIONS SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts	Variations Favorable (Unfavorable) Final to Actual
	Original	Final		
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	359,769	378,491	220,813	(157,678)
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	359,769	378,491	220,813	(157,678)
Expenditures				
Current				
General government	308,325	327,047	307,507	19,540
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	308,325	327,047	307,507	19,540
Excess (deficiency) of revenues over expenditures	51,444	51,444	(86,694)	(138,138)
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	\$ 51,444	51,444	(86,694)	(138,138)
Change in accounts receivable			132,418	
Change in accounts payable and accrued liabilities			209,861	
GAAP change in fund balance			\$ 255,585	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
HISTORICAL PRESERVATION SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts	Variances Favorable
	Original	Final		(Unfavorable) Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	3,500	28,400	7,633	(20,767)
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	3,500	28,400	7,633	(20,767)
Expenditures				
Current				
General government	5,380	30,280	14,668	15,612
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	5,380	30,280	14,668	15,612
Excess (deficiency) of revenues over expenditures	(1,880)	(1,880)	(7,035)	(5,155)
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	(1,880)	(1,880)	(7,035)	(5,155)
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			5,703	
GAAP change in fund balance			\$ (1,332)	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
CAPITAL IMPROVEMENT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts	Variations Favorable
	Original	Final		(Unfavorable) Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	660,000	675,000	686,278	11,278
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	593,014	-	(593,014)
Total revenues	660,000	1,268,014	686,278	(581,736)
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	11,876	11,876	-
Culture and recreation	5,000	-	-	-
Health and welfare	-	-	-	-
Capital outlay	331,000	389,124	386,237	2,887
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	336,000	401,000	398,113	2,887
Excess (deficiency) of revenues over expenditures	324,000	867,014	288,165	(578,849)
Other financing sources (uses)				
Designated cash				
Transfers in	-	35,000	35,000	-
Transfers out	(326,666)	(524,338)	(524,338)	-
Total other financing sources (uses)	(326,666)	(489,338)	(489,338)	-
Net change in fund balance	(2,666)	377,676	(201,173)	(578,849)
Change in accounts receivable			100,492	
Change in accounts payable and accrued liabilities			(741)	
GAAP change in fund balance			\$ (101,422)	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
CIVIL EMERGENCY PREPAREDNESS SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	-	-	-	-
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			<u>\$ -</u>	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
FEDERAL LAW ENFORCEMENT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts	Variations Favorable
	Original	Final		(Unfavorable) Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			<u>-</u>	
GAAP change in fund balance			<u>\$ -</u>	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
TRANSPORTATION GRANT #5311 SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts	Variations Favorable (Unfavorable) Final to Actual
	Original	Final		
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	143,038	143,038	118,802	(24,236)
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	9,000	9,000	7,682	(1,318)
Total revenues	152,038	152,038	126,484	(25,554)
Expenditures				
Current				
General government	237,285	237,285	207,628	29,657
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	237,285	237,285	207,628	29,657
Excess (deficiency) of revenues over expenditures	(85,247)	(85,247)	(81,144)	4,103
Other financing sources (uses)				
Designated cash				
Transfers in	91,500	91,500	91,500	-
Transfers out	-	-	-	-
Total other financing sources (uses)	91,500	91,500	91,500	-
Net change in fund balance	6,253	6,253	10,356	4,103
Change in accounts receivable			10,029	
Change in accounts payable and accrued liabilities			291	
GAAP change in fund balance			\$ 20,676	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
COURT AUTOMATION / MUNICIPAL COURT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts	Variations Favorable
	Original	Final		(Unfavorable) Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	32,900	32,900	30,264	(2,636)
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	32,900	32,900	30,264	(2,636)
Expenditures				
Current				
General government	-	-	-	-
Public safety	32,900	32,900	21,381	11,519
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	32,900	32,900	21,381	11,519
Excess (deficiency) of revenues over expenditures	-	-	8,883	8,883
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	-	8,883	8,883
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			\$ 8,883	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
UNDERAGE DRINKING GRANT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	12,500	12,500	13,460	960
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	3,800	3,800	3,305	(495)
Total revenues	16,300	16,300	16,765	465
Expenditures				
Current				
General government	74,269	74,269	72,755	1,514
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	74,269	74,269	72,755	1,514
Excess (deficiency) of revenues over expenditures	(57,969)	(57,969)	(55,990)	1,979
Other financing sources (uses)				
Designated cash				
Transfers in	30,300	30,300	30,300	-
Transfers out	-	-	-	-
Total other financing sources (uses)	30,300	30,300	30,300	-
Net change in fund balance	(27,669)	(27,669)	(25,690)	1,979
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			\$ (25,690)	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
CONSEJOS SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts	Variations Favorable (Unfavorable)
	Original	Final		Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			(33)	
GAAP change in fund balance			<u>\$ (33)</u>	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
COMMUNITY BLOCK GRANT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts	Variations Favorable (Unfavorable) Final to Actual
	Original	Final		
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	300	300	272	(28)
Miscellaneous	-	-	-	-
Total revenues	300	300	272	(28)
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	300	300	272	(28)
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	300	300	272	(28)
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			\$ 272	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
2010 JAG SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts	Variations Favorable
	Original	Final		(Unfavorable) Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	12,721	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>12,721</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	12,721	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>12,721</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			(108)	
GAAP change in fund balance			<u>\$ (108)</u>	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
2010 JAG II SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts	Variations Favorable
	Original	Final		(Unfavorable) Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			<u>-</u>	
GAAP change in fund balance			<u>\$ -</u>	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
2011 JAG
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	21,653	23,716	2,063
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>21,653</u>	<u>23,716</u>	<u>2,063</u>
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	21,653	17,697	3,956
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>-</u>	<u>21,653</u>	<u>17,697</u>	<u>3,956</u>
Excess (deficiency) of revenues over expenditures	-	-	6,019	6,019
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	<u>-</u>	<u>-</u>	<u>6,019</u>	<u>6,019</u>
Change in accounts receivable			8,327	
Change in accounts payable and accrued liabilities			(407)	
GAAP change in fund balance			<u>\$ 13,939</u>	
Net change in fund balance (GAAP basis)				

STATE OF NEW MEXICO
CITY OF LAS VEGAS
2012 JAG
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts	Variations Favorable (Unfavorable) Final to Actual
	Original	Final		
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	14,098	14,098	7,049	(7,049)
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	14,098	14,098	7,049	(7,049)
Expenditures				
Current				
General government	-	-	-	-
Public safety	14,098	14,098	7,049	7,049
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	14,098	14,098	7,049	7,049
Excess (deficiency) of revenues over expenditures	-	-	-	-
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	-	-	-
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			\$ -	
Net change in fund balance (GAAP basis)			-	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
SA PREVENTION INITIATIVE SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts	Variances Favorable
	Original	Final		(Unfavorable) Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	30,000	44,000	35,256	8,744
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>30,000</u>	<u>44,000</u>	<u>35,256</u>	<u>8,744</u>
Excess (deficiency) of revenues over expenditures	<u>(30,000)</u>	<u>(44,000)</u>	<u>(35,256)</u>	<u>8,744</u>
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u><u>(30,000)</u></u>	<u><u>(44,000)</u></u>	<u>(35,256)</u>	<u><u>8,744</u></u>
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			<u>\$ (35,256)</u>	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
2011 BULLETPROOF VEST PTR
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts	Variations Favorable
	Original	Final		(Unfavorable) Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	12,325	12,325	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>12,325</u>	<u>12,325</u>	<u>-</u>
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	12,325	12,325	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>-</u>	<u>12,325</u>	<u>12,325</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			<u>\$ -</u>	
Net change in fund balance (GAAP basis)			<u><u>-</u></u>	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
SM COUNTY DWI PROGRAM
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	2,367	2,367	-	(2,367)
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>2,367</u>	<u>2,367</u>	-	<u>(2,367)</u>
Expenditures				
Current				
General government	-	-	-	-
Public safety	2,367	2,367	2,367	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>2,367</u>	<u>2,367</u>	<u>2,367</u>	-
Excess (deficiency) of revenues over expenditures	-	-	(2,367)	(2,367)
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	<u>-</u>	<u>-</u>	<u>(2,367)</u>	<u>(2,367)</u>
Change in accounts receivable			2,367	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			<u>\$ -</u>	
Net change in fund balance (GAAP basis)				

STATE OF NEW MEXICO
CITY OF LAS VEGAS
SEIZURE SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts	Variations Favorable
	Original	Final		(Unfavorable) Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	5,000	730	(4,270)
Total revenues	<u>-</u>	<u>5,000</u>	<u>730</u>	<u>(4,270)</u>
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	5,000	699	4,301
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>-</u>	<u>5,000</u>	<u>699</u>	<u>4,301</u>
Excess (deficiency) of revenues over expenditures	-	-	31	31
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	<u>-</u>	<u>-</u>	<u>31</u>	<u>31</u>
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			<u>\$ 31</u>	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
REGION IV NARCOTICS GRANT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			(1)	
GAAP change in fund balance			<u>\$ (1)</u>	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
2010 REGION IV
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	59,445	59,445	26,634	(32,811)
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	59,445	59,445	26,634	(32,811)
Expenditures				
Current				
General government	-	-	-	-
Public safety	59,445	59,445	26,291	33,154
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	59,445	59,445	26,291	33,154
Excess (deficiency) of revenues over expenditures	-	-	343	343
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	-	343	343
Change in accounts receivable				
Change in accounts payable and accrued liabilities			(2,332)	
GAAP change in fund balance			\$ (1,989)	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
JAG REGION IV NARCOTICS SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts	Variances Favorable
	Original	Final		(Unfavorable) Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Change in accounts receivable			(2,051)	
Change in accounts payable and accrued liabilities			<u>-</u>	
GAAP change in fund balance			<u>\$ (2,051)</u>	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
JAG RECOVERY ACT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	26,085	26,085	-	(26,085)
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	26,085	26,085	-	(26,085)
Expenditures				
Current				
General government	-	-	-	-
Public safety	21,810	17,565	4,322	13,243
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	4,275	8,520	-	8,520
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	26,085	26,085	4,322	21,763
Excess (deficiency) of revenues over expenditures	-	-	(4,322)	(4,322)
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	-	(4,322)	(4,322)
Change in accounts receivable			(29)	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			\$ (4,351)	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
SEIZURES AND DONATIONS SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts	Variations Favorable (Unfavorable) Final to Actual
	Original	Final		
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	5,000	616	(4,384)
Total revenues	-	5,000	616	(4,384)
Expenditures				
Current				
General government	-	-	-	-
Public safety	5,000	5,000	714	4,286
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	5,000	5,000	714	4,286
Excess (deficiency) of revenues over expenditures	(5,000)	-	(98)	(98)
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	<u>(5,000)</u>	<u>-</u>	(98)	<u>(98)</u>
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			<u>\$ (98)</u>	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
ENHANCED 911 GRANT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	1,340,982	1,732,348	236,159	(1,496,189)
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>1,340,982</u>	<u>1,732,348</u>	<u>236,159</u>	<u>(1,496,189)</u>
Expenditures				
Current				
General government	-	-	-	-
Public safety	1,340,982	1,543,760	237,901	1,305,859
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>1,340,982</u>	<u>1,543,760</u>	<u>237,901</u>	<u>1,305,859</u>
Excess (deficiency) of revenues over expenditures	-	188,588	(1,742)	(190,330)
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	<u>-</u>	<u>188,588</u>	<u>(1,742)</u>	<u>(190,330)</u>
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			<u>\$ (1,742)</u>	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
FIRE PREVENTION SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts	Variations Favorable (Unfavorable) Final to Actual
	Original	Final		
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	13,800	13,800	14,183	383
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	46,200	55,950	16,230	(39,720)
Total revenues	<u>60,000</u>	<u>69,750</u>	<u>30,413</u>	<u>(39,337)</u>
Expenditures				
Current				
General government	-	-	-	-
Public safety	15,000	15,000	6,185	8,815
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	45,000	54,750	9,750	45,000
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>60,000</u>	<u>69,750</u>	<u>15,935</u>	<u>53,815</u>
Excess (deficiency) of revenues over expenditures	-	-	14,478	14,478
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	<u>-</u>	<u>-</u>	<u>14,478</u>	<u>14,478</u>
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			<u>\$ 14,478</u>	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
WASTE ISOLATION PILOT PROJECT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	6,000	6,000	6,000	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	6,000	6,000	6,000	-
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	6,000	6,000	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	6,000	6,000	-
Excess (deficiency) of revenues over expenditures	6,000	-	-	-
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	6,000	-	-	-
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			\$ -	
Net change in fund balance (GAAP basis)			-	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
JAG DCE/SP
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	10,000	10,000	10,000	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	10,000	10,000	10,000	-
Expenditures				
Current				
General government	-	-	-	-
Public safety	10,000	10,000	10,000	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	10,000	10,000	10,000	-
Excess (deficiency) of revenues over expenditures	-	-	-	-
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	-	-	-
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			\$ -	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
KAB GRANT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts	Variations Favorable (Unfavorable) Final to Actual
	Original	Final		
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	9,200	9,200	8,699	(501)
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>9,200</u>	<u>9,200</u>	<u>8,699</u>	<u>(501)</u>
Expenditures				
Current				
General government	9,200	9,200	8,565	635
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>9,200</u>	<u>9,200</u>	<u>8,565</u>	<u>635</u>
Excess (deficiency) of revenues over expenditures	-	-	134	134
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	<u>-</u>	<u>-</u>	<u>134</u>	<u>134</u>
Change in accounts receivable			12,414	
Change in accounts payable and accrued liabilities			(15)	
GAAP change in fund balance			<u>\$ 12,533</u>	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
NM TRAFFIC SAFETY SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts	Variations Favorable (Unfavorable) Final to Actual
	Original	Final		
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	1,454	17,319	4,240	(13,079)
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>1,454</u>	<u>17,319</u>	<u>4,240</u>	<u>(13,079)</u>
Expenditures				
Current				
General government	-	-	-	-
Public safety	3,299	19,164	13,488	5,676
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>3,299</u>	<u>19,164</u>	<u>13,488</u>	<u>5,676</u>
Excess (deficiency) of revenues over expenditures	<u>(1,845)</u>	<u>(1,845)</u>	<u>(9,248)</u>	<u>(7,403)</u>
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>(1,845)</u>	<u>(1,845)</u>	<u>(9,248)</u>	<u>(7,403)</u>
Change in accounts receivable			8,335	
Change in accounts payable and accrued liabilities				
GAAP change in fund balance			<u>\$ (913)</u>	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
LAS VEGAS PD AWARDS SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts	Variances Favorable
	Original	Final		(Unfavorable) Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	932	931	(1)
Total revenues	-	932	931	(1)
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	132	1,064	564	500
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	132	1,064	564	500
Excess (deficiency) of revenues over expenditures	(132)	(132)	367	499
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	\$ (132)	(132)	367	499
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			\$ 367	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
STIMULUS JAG SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	8,164	8,164	8,084	(80)
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>8,164</u>	<u>8,164</u>	<u>8,084</u>	<u>(80)</u>
Expenditures				
Current				
General government	-	-	-	-
Public safety	2,389	2,389	2,129	260
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	5,775	5,775	5,699	76
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>8,164</u>	<u>8,164</u>	<u>7,828</u>	<u>336</u>
Excess (deficiency) of revenues over expenditures	-	-	256	256
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	<u>-</u>	<u>-</u>	256	<u>256</u>
Change in accounts receivable			(8,084)	
Change in accounts payable and accrued liabilities			(3,218)	
GAAP change in fund balance			<u>\$ (11,046)</u>	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
VETERANS' MEMORIAL SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (GAAP BUDGETARY BASIS) AND ACTUAL
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual (GAAP Basis)	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	21,100	19,000	22,714	3,714
Total revenues	<u>21,100</u>	<u>19,000</u>	<u>22,714</u>	<u>3,714</u>
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	60,570	52,570	48,205	4,365
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>60,570</u>	<u>52,570</u>	<u>48,205</u>	<u>4,365</u>
Excess (deficiency) of revenues over expenditures	<u>(39,470)</u>	<u>(33,570)</u>	<u>(25,491)</u>	<u>8,079</u>
Other financing sources (uses)				
Designated cash				
Transfers in	-	20,000	20,000	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>20,000</u>	<u>20,000</u>	<u>-</u>
Net change in fund balance	<u>(39,470)</u>	<u>(13,570)</u>	<u>(5,491)</u>	<u>8,079</u>
Change in accounts receivable			-	
Change in accounts payable			1,259	
GAAP change in fund balance			<u>(4,232)</u>	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
RECREATION CENTER PHASE II DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	370,670	377,920	381,176	3,256
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	750	750	989	239
Miscellaneous	-	-	-	-
Total revenues	<u>371,420</u>	<u>378,670</u>	<u>382,165</u>	<u>3,495</u>
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	3,670	17,057	16,698	359
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	104,361	104,361	104,361	-
Interest	106,845	100,317	100,316	1
Total expenditures	<u>214,876</u>	<u>221,735</u>	<u>221,375</u>	<u>360</u>
Excess (deficiency) of revenues over expenditures	<u>156,544</u>	<u>156,935</u>	<u>160,790</u>	<u>3,855</u>
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	(96,000)	(96,000)	(96,000)	-
Total other financing sources (uses)	<u>(96,000)</u>	<u>(96,000)</u>	<u>(96,000)</u>	<u>-</u>
Net change in fund balance	<u>\$ 60,544</u>	<u>60,935</u>	<u>64,790</u>	<u>3,855</u>
Change in accounts receivable			(4,968)	
Change in accounts payable and accrued liabilities			(4,465)	
GAAP change in fund balance			<u>\$ 55,357</u>	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
GASOLINE TAX REVENUE BONDS DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	1,270	1,270
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>1,270</u>	<u>1,270</u>
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	-	-	1,270	1,270
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>-</u>	<u>-</u>	<u>1,270</u>	<u>1,270</u>
Change in accounts receivable			(93)	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			<u>\$ 1,177</u>	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
MUNICIPAL POOLED GRT BONDS DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	5,500	5,500	3,437	(2,063)
Miscellaneous	-	-	-	-
Total revenues	5,500	5,500	3,437	(2,063)
Expenditures				
Current				
General government	550	550	535	15
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	180,000	180,000	180,000	-
Interest	120,435	120,435	120,435	-
Total expenditures	300,985	300,985	300,970	15
Excess (deficiency) of revenues over expenditures	(295,485)	(295,485)	(297,533)	(2,048)
Other financing sources (uses)				
Designated cash				
Transfers in	300,985	300,985	300,985	-
Transfers out	-	-	-	-
Total other financing sources (uses)	300,985	300,985	300,985	-
Net change in fund balance	\$ 5,500	5,500	3,452	(2,048)
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			(3,502)	
GAAP change in fund balance			<u>\$ (50)</u>	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
NMFA EQUIPMENT LOAN DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	24	24
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>24</u>	<u>24</u>
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	-	-	24	24
Other financing sources (uses)				
Designated cash				
Transfers in	-	23,200	23,200	-
Transfers out	-	(16,169)	(16,169)	-
Total other financing sources (uses)	-	7,031	7,031	-
Net change in fund balance	<u>-</u>	<u>7,031</u>	7,055	<u>24</u>
Change in accounts receivable			(517)	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			<u>\$ 6,538</u>	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
NMFA FIRE EQUIPMENT LOAN DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	79	79
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>79</u>	<u>79</u>
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	30,070	30,070	-
Interest	-	5,359	5,359	-
Total expenditures	<u>-</u>	<u>35,429</u>	<u>35,429</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>(35,429)</u>	<u>(35,350)</u>	<u>79</u>
Other financing sources (uses)				
Designated cash				
Transfers in	-	35,480	34,231	(1,249)
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>35,480</u>	<u>34,231</u>	<u>(1,249)</u>
Net change in fund balance	<u>-</u>	<u>51</u>	<u>(1,119)</u>	<u>(1,170)</u>
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			<u>\$ (1,119)</u>	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
STREET CO-OP PROJECTS SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	0	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	251,365	299,092	110,527	(188,565)
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>251,365</u>	<u>299,092</u>	<u>110,527</u>	<u>(188,565)</u>
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	297,497	361,133	180,732	180,401
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>297,497</u>	<u>361,133</u>	<u>180,732</u>	<u>180,401</u>
Excess (deficiency) of revenues over expenditures	<u>(46,132)</u>	<u>(62,041)</u>	<u>(70,205)</u>	<u>(8,164)</u>
Other financing sources (uses)				
Designated cash				
Transfers in	46,132	62,041	62,041	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>46,132</u>	<u>62,041</u>	<u>62,041</u>	<u>-</u>
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>(8,164)</u>	<u>(8,164)</u>
Change in accounts receivable				
Change in accounts payable and accrued liabilities			<u>(93,400)</u>	
GAAP change in fund balance			<u>\$ (101,564)</u>	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
STREET IMPROVEMENT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	576,100	576,100	633,582	57,482
Gasoline and motor vehicle	275,000	275,000	313,145	38,145
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>851,100</u>	<u>851,100</u>	<u>946,727</u>	<u>95,627</u>
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	677,755	683,547	543,218	140,329
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	1,210,000	1,284,208	1,238,169	46,039
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>1,887,755</u>	<u>1,967,755</u>	<u>1,781,387</u>	<u>186,368</u>
Excess (deficiency) of revenues over expenditures	<u>(1,036,655)</u>	<u>(1,116,655)</u>	<u>(834,660)</u>	<u>281,995</u>
Other financing sources (uses)				
Designated cash				
Transfers in	500,000	500,000	500,000	-
Transfers out	(154,473)	(170,382)	(170,382)	-
Total other financing sources (uses)	<u>345,527</u>	<u>329,618</u>	<u>329,618</u>	<u>-</u>
Net change in fund balance	<u>\$ (691,128)</u>	<u>(787,037)</u>	<u>(505,042)</u>	<u>281,995</u>
Change in accounts receivable			92,775	
Change in accounts payable and accrued liabilities			(1,786)	
GAAP change in fund balance			<u>\$ (414,053)</u>	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
AIRPORT CONSTRUCTION CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	508	508
Miscellaneous	-	-	-	-
Total revenues	-	-	508	508
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	508	508
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	(46,842)	(46,842)	-
Total other financing sources (uses)	-	(46,842)	(46,842)	-
Net change in fund balance	-	(46,842)	(46,334)	508
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			\$ (46,334)	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
DOWNTOWN MASTER CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			<u>\$ -</u>	
Net change in fund balance (GAAP basis)			<u>-</u>	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
CDBG ALAMO SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts	Variations Favorable
	Original	Final		(Unfavorable) Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	500,000	851,967	-	(851,967)
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	500,000	851,967	-	(851,967)
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	588,341	1,006,017	287,906	718,111
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	588,341	1,006,017	287,906	718,111
Excess (deficiency) of revenues over expenditures	(88,341)	(154,050)	(287,906)	(133,856)
Other financing sources (uses)				
Designated cash				
Transfers in	88,341	154,050	154,050	-
Transfers out	-	-	-	-
Total other financing sources (uses)	88,341	154,050	154,050	-
Net change in fund balance	-	-	(133,856)	(133,856)
Change in accounts receivable			470,613	
Change in accounts payable and accrued liabilities			(182,707)	
GAAP change in fund balance			\$ 154,050	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
CDBG NORTH GONZALES PHASE II SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	-	-	-	-
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			<u>\$ -</u>	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
REHAB TAXIWAY ABC & APRON CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	178,288	715,363	442,979	(272,384)
State operating grants	-	-	-	-
State capital grants	380,000	1,176,457	25,638	(1,150,819)
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	558,288	1,891,820	468,617	(1,423,203)
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	578,288	1,972,796	852,139	1,120,657
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	578,288	1,972,796	852,139	1,120,657
Excess (deficiency) of revenues over expenditures	(20,000)	(80,976)	(383,522)	(302,546)
Other financing sources (uses)				
Designated cash				
Transfers in	20,000	66,842	66,842	-
Transfers out	-	-	-	-
Total other financing sources (uses)	20,000	66,842	66,842	-
Net change in fund balance	-	(14,134)	(316,680)	(302,546)
Change in accounts receivable			321,452	
Change in accounts payable and accrued liabilities			(95,370)	
GAAP change in fund balance			\$ (90,598)	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
CDBG PLANNING CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	4,000	4,000	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	4,000	4,000	-
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	16,973	20,000	16,973	3,027
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	16,973	20,000	16,973	3,027
Excess (deficiency) of revenues over expenditures	(16,973)	(16,000)	(12,973)	3,027
Other financing sources (uses)				
Designated cash				
Transfers in	61,000	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	61,000	-	-	-
Net change in fund balance	44,027	(16,000)	(12,973)	3,027
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			\$ (12,973)	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
DOWNTOWN REVITALIZATION CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	13	13	-
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>13</u>	<u>13</u>	<u>-</u>
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	-	13	13	-
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	<u>-</u>	<u>13</u>	<u>13</u>	<u>-</u>
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			<u>\$ 13</u>	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
AMERICANS WITH DISABILITIES ACT CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	29	29
Miscellaneous	-	-	-	-
Total revenues	-	-	29	29
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	29	29
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	-	29	29
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			\$ 29	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
RECREATION CENTER PHASE II CONSTRUCTION CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	1,045	1,045
Miscellaneous	-	-	-	-
Total revenues	-	-	1,045	1,045
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	96,000	96,000	54,161	41,839
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	96,000	96,000	54,161	41,839
Excess (deficiency) of revenues over expenditures	(96,000)	(96,000)	(53,116)	42,884
Other financing sources (uses)				
Designated cash				
Transfers in	96,000	96,000	96,000	-
Transfers out	-	-	-	-
Total other financing sources (uses)	96,000	96,000	96,000	-
Net change in fund balance	\$ -	-	42,884	42,884
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			<u>\$ 42,884</u>	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
LIGHTING CAPITAL PROJECT FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	2	2
Miscellaneous	-	-	-	-
Total revenues	-	-	2	2
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	23,075	23,459	23,459	-
Interest	2,606	2,222	2,221	1
Total expenditures	25,681	25,681	25,680	1
Excess (deficiency) of revenues over expenditures	(25,681)	(25,681)	(25,678)	3
Other financing sources (uses)				
Designated cash				
Transfers in	25,681	25,681	25,681	-
Transfers out	-	-	-	-
Total other financing sources (uses)	25,681	25,681	25,681	-
Net change in fund balance	-	-	3	3
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			\$ 3	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
LA PLAZA LEAGUE CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	-	-	-	-
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			<u>\$ -</u>	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
STIMULUS MILLS SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	168,442	168,442	-	(168,442)
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>168,442</u>	<u>168,442</u>	-	<u>(168,442)</u>
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	168,442	168,442	-	168,442
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>168,442</u>	<u>168,442</u>	-	<u>168,442</u>
Excess (deficiency) of revenues over expenditures	-	-	-	-
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	<u>-</u>	<u>-</u>	-	<u>-</u>
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			<u>\$ -</u>	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
HOUSING PLANNING GRANT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	10,000	10,000	-
Total revenues	-	10,000	10,000	-
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	16,256	15,592	664
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	16,256	15,592	664
Excess (deficiency) of revenues over expenditures	-	(6,256)	(5,592)	664
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	(664)	(663)	(1)
Total other financing sources (uses)	-	(664)	(663)	(1)
Net change in fund balance	-	(6,920)	(6,255)	663
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			\$ (6,255)	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
ENTERPRISE FUND - WASTEWATER
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
BUDGET (GAAP BUDGETARY BASIS) AND ACTUAL
For Year Ended June 30, 2012

	Budget Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
Operating revenues				
Charges for services	\$ 2,428,494	\$ 2,428,494	2,051,646	\$ (376,848)
Total operating revenues	<u>2,428,494</u>	<u>2,428,494</u>	<u>2,051,646</u>	<u>(376,848)</u>
Operating expenses				
Personnel services	433,088	428,347	394,606	33,741
Contractual services	178,150	445,273	127,023	318,250
Utilities	45,000	30,500	30,424	76
Supplies	24,650	20,150	9,383	10,767
Maintenance and materials	165,000	209,990	148,097	61,893
Miscellaneous	1,643,500	1,470,266	971,619	498,647
Total operating expenses	<u>2,489,388</u>	<u>2,604,526</u>	<u>1,681,152</u>	<u>923,374</u>
Operating income (loss)	<u>(60,894)</u>	<u>(176,032)</u>	<u>370,494</u>	<u>546,526</u>
Non-operating revenues (expenses)				
Gross receipt taxes	-	-	-	-
Interest expense	(153,766)	(153,627)	(300,547)	(146,920)
Interest income	47,000	47,000	46,091	(909)
Government contributions	-	-	-	-
Miscellaneous income	250,000	-	-	-
Total non-operating revenues (expenses)	<u>143,234</u>	<u>(106,627)</u>	<u>(254,456)</u>	<u>(147,829)</u>
Transfers				
Transfers (out)	(613,821)	(1,194,821)	(1,428,775)	(233,954)
Transfers in	290,221	871,221	1,105,175	233,954
	<u>(323,600)</u>	<u>(323,600)</u>	<u>(323,600)</u>	<u>-</u>
Change in net assets	<u>\$ (241,260)</u>	<u>(606,259)</u>	<u>(207,562)</u>	<u>398,697</u>
Total net assets, beginning of year			<u>10,393,942</u>	
Total net assets, end of year			<u>\$ 10,186,380</u>	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
ENTERPRISE FUND - NATURAL GAS
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
BUDGET (GAAP BUDGETARY BASIS) AND ACTUAL
For Year Ended June 30, 2012

	Budget Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		
Operating revenues				
Charges for services	\$ 5,381,500	\$ 5,381,500	5,740,641	359,141
Total operating revenues	5,381,500	5,381,500	5,740,641	359,141
Operating expenses				
Personnel services	510,905	470,741	432,378	38,363
Contractual services	3,361,600	3,620,944	3,393,416	227,528
Utilities	19,000	24,000	23,044	956
Supplies	8,400	19,400	14,970	4,430
Maintenance and materials	186,500	246,500	83,924	162,576
Miscellaneous	1,726,600	1,431,420	937,050	494,370
Total operating expenses	5,813,005	5,813,005	4,884,782	928,223
Operating income (loss)	(431,505)	(431,505)	855,859	1,287,364
Non-operating revenues (expenses)				
Gross receipt taxes	-	-	-	-
Interest expense	-	-	-	-
Interest income	28,800	28,800	36,446	7,646
Government contributions	-	-	-	-
Miscellaneous income	-	-	-	-
Total non-operating revenues (expenses)	28,800	28,800	36,446	7,646
Transfers				
Transfers (out)	(1,101,300)	(1,101,300)	(1,101,300)	-
Transfers in	700,000	700,000	700,000	-
	(401,300)	(401,300)	(401,300)	-
Change in net assets	\$ (802,600)	(804,005)	491,005	1,295,010
Total net assets, beginning of year			\$ 3,059,329	
Total net assets, end of year			\$ 3,550,334	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
ENTERPRISE FUND - SOLID WASTE
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
BUDGET (GAAP BUDGETARY BASIS) AND ACTUAL
For Year Ended June 30, 2012

	Budget Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		
Operating revenues				
Charges for services	\$ 2,955,161	2,955,161	3,053,970	98,809
Total operating revenues	2,955,161	2,955,161	3,053,970	98,809
Operating expenses				
Personnel services	642,765	692,764	622,469	70,295
Contractual services	1,015,771	859,674	97,029	762,645
Utilities	180,000	177,000	155,555	21,445
Supplies	11,000	14,534	7,141	7,393
Maintenance and materials	190,600	214,874	200,277	14,597
Miscellaneous	3,317,075	3,865,043	1,109,445	2,755,598
Total operating expenses	5,357,211	5,823,889	2,191,916	3,631,973
Operating income (loss)	(2,402,050)	(2,868,728)	862,054	3,730,782
Non-operating revenues (expenses)				
Gross receipt taxes	190,400	190,400	214,176	23,776
Interest expense	(95,933)	(79,371)	(11,574)	67,797
Interest income	5,450	5,450	47,076	41,626
Government contributions	-	101,500	-	(101,500)
Miscellaneous income	-	-	-	-
Total non-operating revenues (expenses)	99,917	217,979	249,678	31,699
Transfers				
Transfers (out)	(756,819)	(756,819)	(875,907)	(119,088)
Transfers in	521,819	521,819	640,907	119,088
	(235,000)	(235,000)	(235,000)	-
Change in net assets	\$ (2,537,133)	(2,885,749)	876,732	3,762,481
Total net assets, beginning of year			(1,922,332)	
Total net assets, end of year			\$ (1,045,600)	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
ENTERPRISE FUND - WATER
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
BUDGET (GAAP BUDGETARY BASIS) AND ACTUAL
For Year Ended June 30, 2012

	Budget Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		
Operating revenues				
Charges for services	\$ 3,523,790	3,523,790	3,221,780	(302,010)
Total operating revenues	3,523,790	3,523,790	3,221,780	(302,010)
Operating expenses				
Personnel services	1,012,269	1,003,409	945,314	58,095
Contractual services	985,230	944,789	377,935	566,854
Utilities	42,000	42,000	40,844	1,156
Supplies	57,000	113,300	31,831	81,469
Maintenance and materials	512,000	791,019	258,499	532,520
Miscellaneous	4,300,850	5,988,819	1,452,019	4,536,800
Total operating expenses	6,909,349	8,883,336	3,106,442	5,776,894
Operating income (loss)	(3,385,559)	(5,359,546)	115,338	5,474,884
Non-operating revenues (expenses)				
Loan proceeds	-	750,465	750,465	-
Gross receipt taxes	748,431	748,431	833,389	84,958
Interest expense	(62,408)	(59,183)	(50,378)	8,805
Interest income	104,000	104,000	75,869	(28,131)
Government contributions	-	1,125,697	1,125,697	-
Miscellaneous income	3,600	6,600	-	(6,600)
Total non-operating revenues (expenses)	793,623	1,925,545	1,984,577	59,032
Transfers				
Transfers (out)	(936,816)	(867,367)	(2,218,688)	(1,351,321)
Transfers in	103,200	569,690	1,854,879	1,285,189
	(833,616)	(297,677)	(363,809)	(66,132)
Change in net assets	\$ (3,425,552)	(3,731,678)	1,736,106	5,467,784
Total net assets, beginning of year			15,048,705	
Total net assets, end of year			\$ 16,784,811	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
LAS VEGAS HOUSING AUTHORITY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
BUDGET (GAAP BUDGETARY BASIS) AND ACTUAL
For Year Ended June 30, 2012

	Budget Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		
Revenues				
Net tenant rental income	\$ 375,000	375,000	406,862	31,862
HUD operating grants	705,000	705,000	709,361	4,361
Other income	12,500	12,500	7,345	(5,155)
Total operating revenues	1,092,500	1,092,500	1,123,568	31,068
Expenses				
Administrative	891,303	859,376	808,032	51,344
Utilities	263,200	207,580	195,086	12,494
Maintenance and repairs	73,450	172,966	151,715	21,251
General	32,800	20,831	17,929	2,902
Total operating expenses	1,260,753	1,260,753	1,172,762	87,991
Excess of revenues over expenses	(168,253)	(168,253)	(49,194)	119,059
Change in accounts receivable			11,983	
Change in accounts payable			(11,982)	
Interest income			1,695	
Non-operating HUD Grant			317,189	
Non-operating grant expenses			(23,832)	
Depreciation expense			(277,898)	
Net income - GAAP basis			(32,039)	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For the Year Ended June 30, 2012

	Automated System Financing	Utilities Administration	Utilities Service	Total
Cash flows from operating activities				
Cash received from user charges	\$ -	-	-	-
Cash payments to employees for services	-	(223,560)	(444,926)	(668,486)
Cash payments to suppliers for goods and services	(165,771)	(189,808)	(63,758)	(419,337)
Net cash used in operating activities	(165,771)	(413,368)	(508,684)	(1,087,823)
Cash flows from noncapital financing activities				
State operating grants	-	-	-	-
Interest paid	-	-	-	-
Miscellaneous income	-	-	-	-
Change in accrued interest	-	-	-	-
Change in noncurrent accrued compensated absences	-	9,306	(2,900)	6,406
Internal balances	-	-	-	-
Transfers	357,672	400,000	518,000	1,275,672
Net cash provided by noncapital financing activities	357,672	409,306	515,100	1,282,078
Cash flows from investing activities				
Acquisition of capital assets	-	-	-	-
Interest on investments	2,695	3,237	6,921	12,853
Net cash provided by (used) from investing activities	2,695	3,237	6,921	12,853
Net increase in cash and cash equivalents	194,596	(825)	13,337	207,108
Cash and cash equivalents - beginning of year	191,057	220,496	488,425	899,978
Cash and cash equivalents - end of year	\$ 385,653	219,671	501,762	1,107,086
Reconciliation of operating income (loss) to net cash used by operating activities				
Operating income (loss)	\$ (165,771)	(415,397)	(521,617)	(1,102,785)
Adjustments to reconcile operating (loss) to net cash (used) by operating activities				
Depreciation	-	-	-	-
Changes in assets and liabilities				
Receivables	-	-	-	-
Inventory	-	-	-	-
Accounts payable	-	(290)	3,462	3,172
Accrued payroll expenses	-	2,319	9,471	11,790
Current accrued compensated absences	-	-	-	-
Meter deposits	-	-	-	-
Deferred revenue	-	-	-	-
Net cash (used) by operating activities	\$ (165,771)	(413,368)	(508,684)	(1,087,823)

STATE OF NEW MEXICO
CITY OF LAS VEGAS
INTERNAL SERVICE FUND - AUTOMATED SYSTEM FINANCING
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
BUDGET (GAAP BUDGETARY BASIS) AND ACTUAL
FOR YEAR ENDED JUNE 30, 2012

	Budget Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		
Operating revenues				
Charges for services	\$ -	-	-	-
Total operating revenues	-	-	-	-
Operating expenses				
Personnel services	-	-	-	-
Utilities	-	-	-	-
Contractual services	60,000	98,836	98,836	-
Supplies	-	-	-	-
Maintenance and materials	85,000	69,264	66,355	2,909
Miscellaneous	15,000	15,000	581	14,419
Total operating expenses	160,000	183,100	165,772	17,328
Operating income (loss)	(160,000)	(183,100)	(165,772)	17,328
Non-operating revenues (expenses)				
Taxes	-	-	-	-
Interest expense	-	-	-	-
Interest income	1,500	1,500	2,695	1,195
Government contributions	-	-	-	-
Miscellaneous income	-	-	-	-
Total non-operating revenues (expenses)	1,500	1,500	2,695	1,195
Transfers	160,000	357,672	357,672	-
Change in net assets	\$ 1,500	176,072	194,595	18,523
Total net assets, beginning of year			200,042	
Total net assets, end of year			\$ 394,637	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
INTERNAL SERVICE FUND - UTILITIES ADMINISTRATION
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
BUDGET (GAAP BUDGETARY BASIS) AND ACTUAL
FOR YEAR ENDED JUNE 30, 2012

	Budget Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		
Operating revenues				
Charges for services	\$ -	-	-	-
Total operating revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Operating expenses				
Personnel services	380,706	390,883	322,062	68,821
Contractual services	48,979	56,383	56,287	96
Utilities	4,850	3,438	3,437	1
Supplies	5,800	8,400	6,559	1,841
Maintenance and materials	26,000	22,652	15,214	7,438
Miscellaneous	12,821	14,900	11,838	3,062
Total operating expenses	<u>479,156</u>	<u>496,656</u>	<u>415,397</u>	<u>81,259</u>
Operating income (loss)	<u>(479,156)</u>	<u>(496,656)</u>	<u>(415,397)</u>	<u>81,259</u>
Non-operating revenues (expenses)				
Taxes	-	-	-	-
Interest expense	-	-	-	-
Interest income	1,150	1,150	3,237	2,087
Government contributions	-	-	-	-
Miscellaneous income	-	-	-	-
Total non-operating revenues (expense)	<u>1,150</u>	<u>1,150</u>	<u>3,237</u>	<u>2,087</u>
Transfers in (out)				
Transfers in	640,000	640,000	640,000	-
Transfers out	(170,000)	(240,000)	(240,000)	-
	<u>470,000</u>	<u>400,000</u>	<u>400,000</u>	
Change in net assets	<u>\$ (8,006)</u>	<u>(95,506)</u>	<u>(12,160)</u>	<u>83,346</u>
Total net assets, beginning of year			<u>202,293</u>	
Total net assets, end of year			<u>\$ 190,133</u>	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
INTERNAL SERVICE FUND - UTILITIES SERVICE
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
BUDGET (GAAP BUDGETARY BASIS) AND ACTUAL
FOR YEAR ENDED JUNE 30, 2012

	Budget Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		
Operating revenues				
Charges for services	\$ -	-	-	-
Total operating revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Operating expenses				
Personnel services	416,869	471,141	422,510	48,631
Utilities	12,050	13,066	13,066	-
Contractual services	47,500	57,250	57,208	42
Supplies	21,300	12,699	10,017	2,682
Maintenance and materials	8,400	9,400	2,666	6,734
Miscellaneous	18,650	25,685	16,149	9,536
Total operating expenses	<u>524,769</u>	<u>589,241</u>	<u>521,616</u>	<u>67,625</u>
Operating income (loss)	<u>(524,769)</u>	<u>(589,241)</u>	<u>(521,616)</u>	<u>67,625</u>
Non-operating revenues (expenses)				
Taxes	-	-	-	-
Interest expense	-	-	-	-
Interest income	5,000	1,000	6,921	5,921
Government contributions	-	-	-	-
Miscellaneous income	-	-	-	-
Total non-operating revenues (expenses)	<u>5,000</u>	<u>1,000</u>	<u>6,921</u>	<u>5,921</u>
Transfers in (out)				
Transfers in	518,000	518,000	518,000	-
Transfers out	-	-	-	-
	<u>518,000</u>	<u>518,000</u>	<u>518,000</u>	<u>-</u>
Change in net assets	<u>\$ (1,769)</u>	<u>(70,241)</u>	<u>3,305</u>	<u>73,546</u>
Total net assets, beginning of year			<u>489,465</u>	
Total net assets, end of year			<u>\$ 492,770</u>	

OTHER SUPPLEMENTAL INFORMATION

STATE OF NEW MEXICO
CITY OF LAS VEGAS
SCHEDULE OF DEPOSIT AND INVESTMENT ACCOUNTS
For the Year Ended June 30, 2012

Bank Name/Account Name	Account Type	Bank Balance	Deposits in Transit	Outstanding Checks	Book Balance
Southwest Capital Bank					
Gas Reserve	Checking	\$ 487,250	-	-	487,250
Capital Improvement	Checking	363,440	-	4,653	358,787
General	Checking	1,349,964	2,585,821	891,926	3,043,859
Meter Deposits	Checking	377,456	400	134,060	243,796
CDBG N. Gonzales Draining Phase II	Checking	9,416	65	-	9,481
Payroll	Checking	133,899	-	133,172	727
UDAG I Funds	Checking	210,061	-	8,482	201,579
Waste Water Revenue Bond	Checking	(233)	285	-	52
Water Construction Fund	Checking	782,448	-	179,564	602,884
CDBG Alamo Street	Checking	178,817	-	178,817	-
CDBG Planning Grant	Checking	98,669	-	37,669	61,000
Airport Construction	Checking	150,457	-	46,842	103,615
Total Southwest Capital Bank		4,141,644	2,586,571	1,615,185	5,113,030
Community 1st Bank of Las Vegas					
Library Special	Checking	23,752	15	3,645	20,122
CDBG Housing Rehabilitation	Checking	19,733	34	-	19,767
Gas Tax Revenue	Checking	103,155	47	-	103,202
Recreation Phase II	Checking	146,113	157,393	-	303,506
Enterprise	Checking	10,574,588	95,851	1,135,878	9,534,561
Waste Water Reserve	Checking	762,729	6,927	-	769,656
Water Improvement Bonds	Checking	1,688,335	121,670	-	1,810,005
Gas Meter Deposits	NOW	158,667	-	1,187	157,480
General	NOW	856,409	-	6,409	850,000
Water Reserve	NOW	307,300	-	2,300	305,000
Water Construction	NOW	8,582	-	64	8,518
Meter Deposits	NOW	345,103	-	2,583	342,520
Economic Development	NOW	100,754	-	754	100,000
Municipal Pooled GRT	NOW	307,300	-	2,300	305,000
NMFA Bond Debt	NOW	1,007,540	-	7,540	1,000,000
Total Community 1st Bank of Las Vegas		16,410,060	381,937	1,162,660	15,629,337
Wells Fargo					
Gross Receipts Tax Bond	Checking	250,324	-	237,960	12,364
Municipal Court Judge Eddie T	Checking	12,805	2,122	12,594	2,333
Municipal Court	Checking	12,420	793	3,075	10,138
Water Reserve Fund	Checking	49,937	3,585	-	53,522
Total Wells Fargo		325,486	6,500	253,629	78,357

CITY OF LAS VEGAS
SCHEDULE OF DEPOSIT AND INVESTMENT ACCOUNTS (CONTINUED)
For the Year Ended June 30, 2012

Bank Name/Account Name	Account Type	Bank Balance	Deposits in Transit	Outstanding Checks	Book Balance
New Mexico Finance Authority*					
Law Enforcement Protection Fund	U.S. Treasury Mutual Fund	\$ 23,224	-	-	23,224
Law Enforcement Protection Fund	U.S. Treasury Mutual Fund	206,000	-	-	206,000
Fire Protection Fund	U.S. Treasury Mutual Fund	128	-	-	128
Water - Reserve	U.S. Treasury Mutual Fund	332,271	-	-	332,271
Water - Reserve	U.S. Treasury Mutual Fund	33,227	-	-	33,227
Water - Reserve	U.S. Treasury Mutual Fund	393,614	-	-	393,614
Waste Water Construction	U.S. Treasury Mutual Fund	91,357	-	-	91,357
Recreation Phase II	U.S. Treasury Mutual Fund	86,453	-	-	86,453
Recreation Phase II - Reserve	U.S. Treasury Mutual Fund	212,690	-	-	212,690
NMFA Cash Loan	U.S. Treasury Mutual Fund	68,565	-	-	68,565
NMFA Cash Loan - Reserve	U.S. Treasury Mutual Fund	352,164	-	-	352,164
NMFA Fire Equipment - Reserve	U.S. Treasury Mutual Fund	571	-	-	571
NMFA Equipment Loan	U.S. Treasury Mutual Fund	1,164	-	-	1,164
NMFA Bond Debt Fund	U.S. Treasury Mutual Fund	5,712	-	-	5,712
NMFA Bond Debt Loan - Reserve	U.S. Treasury Mutual Fund	67,722	-	-	67,722
Solid Waste Reserve	U.S. Treasury Mutual Fund	6,882	-	-	6,882
Solid Waste Construction	U.S. Treasury Mutual Fund	1,959,276	-	-	1,959,276
Total New Mexico Finance Authority		3,841,020	-	-	3,841,020

* Accounts are U.S. Treasury MMA Mutual Funds

Total cash in bank	\$ 24,718,210	2,975,008	3,031,474	\$ 24,661,744
Add: petty cash				1,620
Total cash				\$ 24,663,364

Cash per financial statements:

Cash and cash equivalents- Governmental Activities	\$ 6,033,863
Restricted cash and cash equivalents- Governmental Activities	-
Business-type Activities	17,843,335
Restricted cash and cash equivalents - Business-type Activities	785,384
Fiduciary funds	782
Total cash and cash equivalents	\$ 24,663,364

Component Unit

Bank Name/Account Name	Account Type	Bank Balance	Deposits in Transit	Outstanding Checks	Book Balance
Southwest Capital Bank					
Housing	Checking	\$ 781,261	-	471,407	309,854
Housing Modernization	Checking	364,020	-	367,705	(3,685)
Section VIII Housing	Checking	(236)	290	-	54
Tenant Deposits Fund	Checking	35,155	-	4,683	30,472
Total Southwest Capital Bank		1,180,200	290	843,795	336,695
Community 1st Bank of Las Vegas					
Low Rent Public Housing	NOW	115,867	-	867	115,000
Turnkey	NOW	146,093	-	1,093	145,000
Total Community 1st Bank of Las Vegas		261,960	-	1,960	260,000
		\$ 1,442,160	290	845,755	596,695

Cash per financial statements:

Cash and cash equivalents- Component Unit	\$ 566,223
Restricted cash and cash equivalents- Component Unit	-
Cash overdrafts	30,472
Total cash and cash equivalents	\$ 596,695

STATE OF NEW MEXICO
CITY OF LAS VEGAS
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY FOR PUBLIC FUNDS
June 30, 2012

Name of Depository	Description of Pledged Collateral	Type of Pledged Collateral	Maturity	CUSIP Number	Fair Market Value at June 30, 2012	Location of Safekeeper
Southwest Capital Bank						
	FFCB	Bonds	11/16/2015	31331J2S1	\$ 2,058,720	Dallas, TX
	FNMA	Bonds	11/1/2026	31417AH93	477,122	Dallas, TX
Total Southwest Capital Bank					<u>\$ 2,535,842</u>	
Community 1st Bank						
	FHLMC	Loan	10/1/2018	31340B3H0	\$ 10,151	Kansas City, MO
	FNMA	Loan	4/1/2034	31402DNV8	425,566	Kansas City, MO
	FHLMC	Loan	8/15/2017	31393VYJ4	30,926	Kansas City, MO
	FNMA	Loan	6/1/2033	31401G3Z5	80,528	Kansas City, MO
	FHLMC	Loan	9/1/2023	31281LB49	167,084	Kansas City, MO
	FHLMC	Loan	12/1/2032	31342AC80	17,728	Kansas City, MO
	FNMA	Loan	10/1/2032	31390R4H3	57,304	Kansas City, MO
	GNMA	Loan	3/20/2033	38374EXD4	100,035	Kansas City, MO
	GNMA	Loan	1/20/2034	36225C4D5	125,054	Kansas City, MO
	FNMA	Loan	2/1/2028	31371NQ57	347,318	Kansas City, MO
	FNMA	Loan	7/1/2013	31371LAF6	41,645	Kansas City, MO
	FNMA	Loan	10/1/2037	31371NL86	257,074	Kansas City, MO
	FNMA	Loan	5/1/2037	31412XVM3	58,774	Kansas City, MO
	FFCB	Loan	9/21/2016	31331GSF7	1,132,676	Kansas City, MO
	FFCB	Loan	9/21/2016	31331GSF7	1,132,676	Kansas City, MO
	FHLB	Loan	1/29/2013	N/A	1,000,000	Kansas City, MO
	FHLB	Loan	2/4/2013	N/A	1,000,000	Kansas City, MO
	FHLB	Loan	2/11/2013	N/A	2,000,000	Kansas City, MO
	FHLB	Loan	3/7/2013	N/A	1,000,000	Kansas City, MO
					<u>\$ 8,984,539</u>	
Wells Fargo Bank						
	FNCL	Loan	12/1/2025	3138A2VJ5	8,601	San Francisco, California
	FNCL	Loan	1/1/2041	3138A4XY6	13,665	San Francisco, California
	FNCL	Loan	2/1/2041	3138A54P4	9,642	San Francisco, California
Total Wells Fargo Bank					<u>31,908</u>	
Total Pledged Collateral					<u>\$ 11,552,289</u>	

STATE OF NEW MEXICO
 CITY OF LAS VEGAS
 SCHEDULE OF CHANGES IN FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
 For the Year Ended June 30, 2012

	Balance June 30, 2011	Additions	Deletions	Balance June 30, 2012
ASSETS				
Cash	\$ 782	-	-	782
Total assets	\$ 782	-	-	782
LIABILITIES				
Retained Earnings	\$ 782	-	-	782
Total liabilities	\$ 782	-	-	782

STATE OF NEW MEXICO
 CITY OF LAS VEGAS
 SUPPLEMENTARY SCHEDULE OF JOINT POWERS AGREEMENTS
 June 30, 2012

Agreement	The City Participates with	Party Responsible for Operation	Description	Period	Cost to City	City Contributions	Audit Responsibility
Sangre de Cristo Solid Waste Authority	San Miguel, Mora County, Village of Pecos, Village of Wagon Mound, and Sangre de Cristo Solid Waste Authority	Sangre de Cristo Solid Waste Authority	Operation of Sangre de Cristo Solid Waste Authority	1998 until termination	Indeterminate	Indeterminate	Sangre de Cristo Solid Waste Authority
Region IV Task Force - Attorney	Region IV Drug Enforcement Coordinating Council, the Fourth, Eighth and Tenth Judicial District Attorney's Offices	District Attorney	Prosecution of drug and career criminal cases	Until terminated	Maximum of \$75,000 annually	Indeterminate	District Attorney
Emergency	San Miguel County	City of Las Vegas	Enhance civil emergency	November 7, 1997 until terminated	Unknown	Unknown	City of Las Vegas
Animal Shelter	San Miguel County	City of Las Vegas	Operation of animal control	May 1, 2001 until terminated	Unknown	Unknown	City of Las Vegas
NM Insurer's Fund	Numerous other NM state entities	State of New Mexico	Means by which public agencies can jointly exercise powers upon each other	February 22, 1996 until terminated	Unknown	Unknown	NM Insurer's Fund
Business Licenses	Taxation And Revenue Department	City of Las Vegas	Issue business licenses	September 24, 1992 until terminated	Unknown	Unknown	City of Las Vegas
Ambulance and Emergency Services	San Miguel County	City of Las Vegas San Miguel County	To provide Emergency Medical Services to the citizens of San Miguel County and the City of Las Vegas	June 13, 2006 until terminated	55% of the contracted amount to the provider	Unknown	City of Las Vegas
Waste Isolation Pilot Project	Public Regulation Commission / State Fire Board	City of Las Vegas	Develop and implement a hazardous materials emergency response training program	May 20, 2010 until terminated	Unknown	Unknown	City of Las Vegas

STATE OF NEW MEXICO
LAS VEGAS HOUSING AUTHORITY
FINANCIAL DATA SCHEDULE
June 30, 2012

Line Item Number		Public and Indian Housing 14.850	Public Housing Capital Fund 14.872/14.885	Hope VI Funds 14.866	Total
	Assets				
111	Cash-unrestricted	\$ 291,162	(3,631)	18,692	306,223
114	Cash-tenant security deposits	30,472	-	-	30,472
100	Total cash	<u>321,634</u>	<u>(3,631)</u>	<u>18,692</u>	<u>336,695</u>
122	Accounts receivable-HUD projects	-	3,685	-	3,685
126	Accounts receivable-tenants-dwelling rents	16,065	-	-	16,065
126.1	Allowance for doubtful accounts-dwelling rents	(1,500)	-	-	(1,500)
129	Accrued interest receivable	-	-	-	-
120	Total receivables, net of allowance for doubtful accounts	<u>14,565</u>	<u>3,685</u>	<u>-</u>	<u>18,250</u>
131	Investments-unrestricted	115,000	-	145,000	260,000
143	Inventories	33,112	-	-	33,112
144	Interprogram due from other funds	765	-	-	765
150	Total current assets	<u>485,076</u>	<u>54</u>	<u>163,692</u>	<u>648,822</u>
161	Land and improvements	449,530	-	471,353	920,883
162	Buildings	7,444,138	-	1,289,362	8,733,500
163	Furniture, equipment & machinery-dwelling	227,351	-	-	227,351
164	Furniture, equipment & machinery-administration	949,783	-	-	949,783
166	Accumulated depreciation	(5,388,845)	-	(1,459,403)	(6,848,248)
167	Construction in progress	222,113	-	-	222,113
160	Total fixed assets, net of accumulated depreciation	<u>3,904,070</u>	<u>-</u>	<u>301,312</u>	<u>4,205,382</u>
180	Total non-current assets	<u>3,904,070</u>	<u>-</u>	<u>301,312</u>	<u>4,205,382</u>
190	Total assets	<u>\$ 4,389,146</u>	<u>54</u>	<u>465,004</u>	<u>4,854,204</u>

STATE OF NEW MEXICO
LAS VEGAS HOUSING AUTHORITY
FINANCIAL DATA SCHEDULE (CONTINUED)
June 30, 2012

Line Item Number		Public and Indian Housing 14.850	Public Housing Capital Fund 14.872/14.885	Hope VI Funds 14.866	Total
	Liabilities and Equity				
312	Accounts payable-less than 90 days	\$ 1,977	-	-	1,977
321	Accrued wage/payroll taxes payable	36,116	-	-	36,116
341	Tenant security deposits	30,472	-	-	30,472
342	Deferred revenue	-	-	-	-
347	Interprogram due to other funds	-	54	711	765
310	Total current liabilities	<u>68,565</u>	<u>54</u>	<u>711</u>	<u>69,330</u>
354	Accrued compensated absences-noncurrent	30,052	-	-	30,052
350	Total noncurrent liabilities	<u>30,052</u>	<u>-</u>	<u>-</u>	<u>30,052</u>
300	Total liabilities	<u>98,617</u>	<u>54</u>	<u>711</u>	<u>99,382</u>
	Equity				
508.1	Invested in capital assets, net of related debt	3,904,070	-	301,312	4,205,382
512.1	Unrestricted net assets	386,459	-	162,981	549,440
513	Total equity/net assets	<u>4,290,529</u>	<u>-</u>	<u>464,293</u>	<u>4,754,822</u>
600	Total liabilities and equity/net assets	<u>\$ 4,389,146</u>	<u>54</u>	<u>465,004</u>	<u>4,854,204</u>

STATE OF NEW MEXICO
LAS VEGAS HOUSING AUTHORITY
FINANCIAL DATA SCHEDULE (CONTINUED)
Year Ended June 30, 2012

Line Item Number		Public and Indian Housing 14.850	Public Housing Capital Fund 14.872/14.885	Hope VI Funds 14.866	Total
Revenues					
703	Net tenant rental revenue	\$ 406,662	-	-	406,662
704	Tenant revenue-other	7,345	-	-	7,345
705	Total tenant revenue	414,007	-	-	414,007
706	HUD PHA operating grants	709,361	-	-	709,361
706.1	Capital grants	-	323,044	-	323,044
711	Investment income-unrestricted	1,695	-	1,608	3,303
700	Total revenue	<u>1,125,063</u>	<u>323,044</u>	<u>1,608</u>	<u>1,449,715</u>
Expenses					
911	Administrative salaries	468,973	-	-	468,973
912	Auditing fees	12,305	-	-	12,305
913	Bookkeeping fee	26,590	-	-	26,590
915	Employee benefit contributions-administrative	189,431	-	-	189,431
916	Office expenses	2,784	-	-	2,784
918	Travel	8,404	-	-	8,404
919	Other	154	17,642	-	17,796
922	Relocation costs	500	2,000	-	2,500
931	Water	80,161	-	-	80,161
932	Electricity	11,466	-	-	11,466
933	Gas	105,628	-	-	105,628
942	Ordinary maintenance and operations-materials and other	100,545	660	-	101,205
943	Ordinary maintenance and operations-contract costs	88,009	9,384	-	97,393
961	Insurance premiums	69,915	-	-	69,915
962	Other general expenses	7,867	-	-	7,867
963	Payment in lieu of taxes	2,000	-	-	2,000
964	Bad debt-tenant rents	-	-	-	-
969	Total operating expenses	<u>1,174,732</u>	<u>29,686</u>	<u>-</u>	<u>1,204,418</u>
970	Excess (Deficiency) revenue over operating expenses	<u>(49,669)</u>	<u>293,358</u>	<u>1,608</u>	<u>245,297</u>
974	Depreciation expense	277,898	-	44,927	322,825
900	Total expenses	<u>1,452,630</u>	<u>29,686</u>	<u>44,927</u>	<u>1,527,243</u>
1001	Operating transfers in	293,358	-	-	293,358
1002	Operating transfers out	-	(293,358)	-	(293,358)
1010	Total other financing sources (uses)	<u>293,358</u>	<u>(293,358)</u>	<u>-</u>	<u>-</u>
1000	Excess (deficiency) of revenue over total expenses	<u>(34,209)</u>	<u>-</u>	<u>(43,319)</u>	<u>(77,528)</u>
1103	Beginning equity	4,324,738	-	507,612	4,832,350
Ending equity (deficit)		<u>\$ 4,290,529</u>	<u>-</u>	<u>464,293</u>	<u>4,754,822</u>

SINGLE AUDIT SECTION

STATE OF NEW MEXICO
CITY OF LAS VEGAS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the year ended June 30, 2012

Funding Source/Grant or Contact Name	CFDA Number	Pass through Number	Expenditures
U.S. Department of Justice			
Direct Fund			
Bulletproof Vest Partnership Program	16.607		\$ 12,325
Pass-Through Programs from NM Department of Public Safety			
Edward Byrne Memorial Justice Assistant Grant (JAG) - ARRA	16.804	*	49,146
Total U.S. Department of Justice			<u>61,471</u>
U.S. Department of Transportation			
Pass-Through Programs from NM Department of Transportation			
Aviation Research Grant	20.108	3-35-0025-010-2009	442,979
Formula Grant for Other Than Urbanized Areas	20.509	*	128,832
Total U.S. Department of Transportation			<u>571,811</u>
U.S. Department of Housing and Urban Development			
Pass-Through Programs from NM Department of Finance and Administration			
Community Development Block Grants/Entitlement Grants	14.218	09-C-NR-I-06-G-112	4,000
Community Development Block Grants/Entitlement Grants	14.218	10-C-NR-I-1-G-02	434,725
Direct Funding			
Public and Indian Housing	14.850		709,361
Public Housing Capital Fund Program	14.875		71,245
Public Housing Capital Fund	14.872		251,799
Total U.S. Department of Housing and Urban Development			<u>1,471,130</u>
Total Federal Financial Assistance			<u>\$ 2,104,412</u>

*Pass through grant numbers were not available.

Notes to Schedule of Expenditures of Federal Awards

1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal awards (Schedule) includes the federal grant activity of the City of Las Vegas (the City) and is presented on modified accrual basis of accounting, which is the same basis as was used to prepare the fund financial statements and the Las Vegas Housing Authority which is presented on an accrual basis. The information in this Schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments and Non-Profit Organizations*.

2. Subrecipients

The City did not provide any federal awards to subrecipients during the year.

3. Reconciliation of Federal Revenue

Federal revenue per financial statements:

Governmental funds	\$ 1,072,007
Housing Authority Component Unit	1,040,724
Reconciling item	(8,319)
Federal Expenditures	<u>\$ 2,104,412</u>

Report of Independent Auditors on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

The City Council
City of Las Vegas
and
Mr. Hector Balderas
New Mexico State Auditor

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, the budgetary comparison for the general fund, the agency fund and the combining and individual funds and related budgetary comparisons presented as supplemental information of the City of Las Vegas (City) as of and for the year ended June 30, 2012, and have issued our report thereon dated November 30, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

Management of the City is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered the City's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of City's internal control over financial reporting.

The City Council
City of Las Vegas
and
Mr. Hector Balderas
New Mexico State Auditor

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be *material weaknesses*, as defined above. However, we identified certain deficiencies in internal control over financial reporting described in the accompanying schedule of findings and questioned costs that we consider to be significant deficiencies in internal control over financial reporting as 2007-04 and 2012-01. A *significant deficiency* is a deficiency or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

The City Council
City of Las Vegas
and
Mr. Hector Balderas
New Mexico State Auditor

We also noted certain other matters that are required to be reported pursuant to Section 12-6-5, NMSA 1978, which are described in the accompanying schedule of findings and questioned costs as items 2012-4 to 2012-7.

The City's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. We did not audit City's responses and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of management, the City Council, others within City, the New Mexico State Auditor, the New Mexico Legislature, the New Mexico Department of Finance and Administration, and applicable federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Mess Adams LLP

Albuquerque, New Mexico
November 30, 2012

Report of Independent Auditors on Compliance with Requirements That Could Have a Direct and Material Effect on Each Major Program and on Internal Control Over Compliance in Accordance with OMB Circular A-133

The City Council
City of Las Vegas
and
Mr. Hector Balderas
New Mexico State Auditor

Compliance

We have audited the City of Las Vegas's (the "City"), compliance with the types of compliance requirements described in the OMB *Circular A-133 Compliance Supplement* that could have a direct and material effect to each of the City's major federal programs for the year ended June 30, 2012. The City of Las Vegas' (City) major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the City's management. Our responsibility is to express an opinion on the City's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the City's compliance with those requirements.

The City Council
City of Las Vegas
and
Mr. Hector Balderas
New Mexico State Auditor

In our opinion, the City complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2012. However, the results of our auditing procedures disclosed instances of noncompliance with those requirements, which are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying schedule of findings and questioned costs as items 2012-02 and 2012-03.

Internal Control Over Compliance

Management of the City is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the City's internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

The City Council
City of Las Vegas
and
Mr. Hector Balderas
New Mexico State Auditor

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be *material weaknesses*, as defined above. However, we identified certain deficiencies in internal control over compliance that we consider to be significant deficiencies as described in the accompanying schedule of findings and questioned costs as items 2012-02 and 2012-03. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

The City's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. We did not audit the City's responses and, accordingly, we express no opinion on them.

The purpose of this report is solely to 1) describe the scope of our testing of internal control over compliance and the results of that testing; and 2) express an opinion on compliance based on our audit. This report is an integral part of an audit performed in accordance with OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Mess Adams LLP

Albuquerque, New Mexico
November 30, 2012

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
SCHEDULE OF PRIOR YEAR FINDINGS
June 30, 2012**

City of Las Vegas

2007-04	Timely Preparation of Bank Reconciliations	Revised and Repeated
2008-06	Late Audit Report	Resolved
2009-04	Billing Errors	Resolved
2009-09	Formal Policies for Financial Close and Reporting	Resolved
2010-01	Late Data Collection Form	Resolved
2011-01	Lack of Review of Journal Entries	Resolved
2011-02	Lack of Review over Cash Receipts	Resolved
2011-03	Untimely Deposits	Resolved
2011-04	Utility Billing Rate Error	Resolved

City of Las Vegas Housing Authority (separate audit report in 2011)

HA 2008-02	Late Audit Report	Resolved
HA 2010-01	Public and Indian Housing-Allowable Costs- Documentation of Employee Time and Effort	Resolved

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
June 30, 2012**

A. SUMMARY OF AUDITORS' RESULTS

Financial Statements

Type of auditors' report issued Unqualified

Internal control over financial reporting:

- Material weakness(es) identified? Yes No
- Significant deficiency(s) identified? Yes None reported

Non-compliance material to financial statements noted? Yes No

Federal Awards

Internal control over major programs:

- Material weakness(es) identified? Yes No
- Significant deficiency(s) identified? Yes None reported

Type of auditor's report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? Yes No

Identification of Major Programs

CFDA Number	Name of Federal Program or Cluster
20.108	Aviation Research Grants
14.850	Public and Indian Housing
14.218	Community Development Block Grants/Entitlement Grants

Dollar threshold used to distinguish between type A and type B programs \$ 300,000

Auditee qualified as low-risk auditee? Yes No

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
June 30, 2012**

B. FINANCIAL STATEMENT FINDINGS

2007-04 Timely Preparation of Bank Reconciliations (Significant Deficiency)

CONDITION

The City of Las Vegas has 32 bank accounts which are to be reconciled each month. We noted that the yearend reconciliations for 3 of the bank accounts were not completed until October 2012.

CRITERIA

Bank reconciliations are a key control in detecting errors or fraud in an entity's cash transactions. Timely reconciliation is required in order to ensure this control operates effectively

CAUSE

There was a back log of reconciliation work as a result of the delay in the prior year audit. The City did not have adequate staffing to complete this work timely.

EFFECT

There is an increased risk that errors or fraud may not be detected timely.

RECOMMENDATION

We recommend that the City complete reconciliations on a timely basis and ensure that ending book balances on the reconciliations match to the ending balances on the general ledger. The City should consider training or hiring additional staff for the bank reconciliation process.

MANAGEMENT'S RESPONSE

Management agrees that bank reconciliations are a key control in detecting errors. Management has discussed hiring an additional employee to be trained and assist in reconciling the City's 32 bank accounts. Because the new software system enables the City to write checks directly from the respective bank accounts, the reconciliation process should be simplified.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
June 30, 2012**

B. FINANCIAL STATEMENT FINDINGS (CONTINUED)

**2012-01 Financial Review and Reconciliation—Segregation of Duties
(Significant Deficiency)**

CONDITION

Currently the Deputy Director of Finance prepares the trial balances, supervises the posting of transactions and completes and reviews reconciliations for cash, accounts receivable, capital assets, and accounts payable and accrued liabilities.

CRITERIA

In order to ensure adequate segregation of duties, recordkeeping and reconciliation processes should be performed by separate individuals.

EFFECT

There is an increased risk that errors may go undetected and we noted 15 post-closing and audit adjustments during the audit, including adjustments to the Schedule of Expenditures of Federal Awards.

CAUSE

It appears the City does not have adequate staffing to segregate the recordkeeping from the reconciliation duties.

RECOMMENDATION

We recommend the City develop a staffing plan for its accounting needs. Consideration should be given to adequately segregating duties and to anticipated grants, capital projects and other areas that require additional accounting support. With this staffing plan, the city can then make sure adequate accounting staff is available to cover its needs.

MANAGEMENT'S RESPONSE

Management agrees that segregation of duties is essential. Management has discussed the hiring of an additional employee to allow for the segregating of duties.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
June 30, 2012**

C. MAJOR FEDERAL AWARD PROGRAMS

**2012-02 Timely Submission of HUD 60002 Report
(Significant Deficiency and Noncompliance)**

Federal Program:

U.S. Department of Housing and Urban Development
Public and Indian Housing - CFDA 14.850
Award Period, July 1, 2010 – June 30, 2011

Questioned Costs--None

CONDITION

During our testing over reporting we noted that the Housing and Urban Development Section 3 Annual Summary Report (HUD 60002) report for the year ended June 30, 2011 was not submitted until November 21, 2012.

CRITERIA

The Section 3 Annual Summary Reports is due by November 30th each year in accordance with 24 CFR Part 135.90.

CAUSE

The Housing Authority staff overlooked the requirement for filing this report.

EFFECT

The funding for the Housing Authority could be impacted in the future.

RECOMMENDATION

We recommend the Housing Authority develop a written listing of reports and their due dates. Completion of the reports timely should be monitored by the Director of the Housing Authority.

MANAGEMENT'S RESPONSE

The Housing Authority will set up a monitoring system to ensure all required reports are submitted timely.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
June 30, 2012**

C. MAJOR FEDERAL AWARD PROGRAMS

**2012-03 Timely Submission of CDBG Progress Reports
(Significant Deficiency and Noncompliance)**

Federal Program:

U.S. Department of Housing and Urban Development
Community Development Block Grant Program - CFDA 14.218
Project No. IO-C-NR-I-OI-G-02
Award Period, June 1, 2010 – November 30, 2012

Questioned Costs--None

CONDITION

We tested the 4 quarterly progress reports under the CDBG grant and noted that each was filed from 7 to 128 days late. In addition, we were not able to tie the amounts reported to supporting documentation.

CRITERIA

Per the grant agreement, progress reports shall be due no later than twenty (20) days after the end of each quarter during the term of the grant agreement.

CAUSE

The City does not have a system for monitoring compliance with grant reporting requirements.

EFFECT

The funding for the City could be impacted in the future. The lack of oversight and monitoring could lead to other compliance issues.

RECOMMENDATION

We recommend the City develop a central process for grant monitoring and reporting to ensure compliance with all grant requirements, including reporting, are met.

MANAGEMENT'S RESPONSE

Management will create a central process for grant monitoring and reporting to ensure all requirements are being met to avoid future loss of funding.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
June 30, 2012**

D. Other matters

2012-04 Fuel Card Monitoring (Other Matter)

CONDITION

During our testing of fuel cards, we selected three transactions for testing. For one of these transactions we noted the mileage log was not completed accurately for the gas that was purchased.

CRITERIA

Monitoring gas usage and comparing this to the mileage logs is an important control to ensure that gas is only purchased and used for City purposes.

CAUSE

The City has procedures in place at each department to monitor fuel purchases and mileage logs. These procedures rely on the departments and there is no central monitoring to ensure the procedures are performed by each department.

EFFECT

There is increased risk that the improper purchase or use of fuel will go undetected.

RECOMMENDATION

We recommend the City take steps to ensure each city department complies with the City's procedures for monitoring fuel purchases and mileage logs. This might be accomplished by centralizing the process or by periodic verification of each department's transactions.

MANAGEMENT'S RESPONSE

Management will create a process for periodic verification of each department transactions. Additionally, management will create a standard form for all departments to utilize.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
June 30, 2012**

D. Other Matters (Continued)

2012-05 Untimely Deposits—Municipal Court (Other Matter)

CONDITION

During our testing over cash deposits at the municipal court, we noted 2 instances where daily cash receipts were not deposited in timely manner (i.e., within 24 hours of receipt). The details are as follows:

On January 17, 2012 there were four deposits made. The supporting documentation shows that the four deposits were for these days: 1/13/12 for \$655, 1/11/12 for \$162, 1/10/12 for \$701 and 1/9/12 for \$767.

On April 23, 2012 there were five deposits made. The supporting documentation shows that the five deposits were for these days: 4/20/12 for \$72, 4/19/12 for \$323, 4/18/12 for \$389, 4/17/12 for \$862.

CRITERIA

NMAC 6.20.2 states that “money received and receipted shall be deposited in the bank within twenty-four (24) hours or one banking day.

CAUSE

There is a lack of oversight to ensure cash deposits are made daily

EFFECT

There is increased risk of the loss or theft of the cash deposits.

RECOMMENDATION

We recommend the City institute procedures to ensure that each day’s receipts are deposited timely by either having the municipal court follow the general cash procedures used at the City or by monitoring the activity at the municipal court more consistently.

MANAGEMENT’S RESPONSE

Management will establish procedures for Municipal Courts to follow to ensure receipts are deposited daily.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
June 30, 2012**

D. Other Matters (Continued)

2012-06 Municipal Court Bank Accounts (Other Matter)

CONDITION

The Municipal Court has two bank accounts with the Municipal Judge as the only signatory.

CRITERIA

All bank accounts for the City should have at least two signatory and should be under the supervision of the Director of Finance who acts as the Treasurer for the City as outlined in Section 66-8-130 B NMSA 1978.

CAUSE

The Municipal Judge has maintained the separate bank accounts in order to facilitate compliance with judicial requirements.

EFFECT

There is increased risk that errors may go undetected.

RECOMMENDATION

We recommend that City work with the Municipal Judge to use bank accounts as part of the regular City's control processes under the direction of the Director of Finance. If this is not feasible, at a minimum the Director of Finance should be a signatory on these accounts and provide supervision of their activities.

MANAGEMENT'S RESPONSE

Management will work with the Municipal Judge to ensure the courts bank accounts are supervised by the Finance Department. Additionally, management will work with the Judge to include the Finance Director as a second signature on the accounts.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
June 30, 2012**

D. Other Matters (Continued)

2012-07 Cell Phone Usage Policy (Other Matter)

CONDITION

The City had a total of thirty seven cell phones that were issued to employees. The cell phones can be issued employees that perform on call services or otherwise need cell phone access. The City does not have a policy on personal use of City cell phones.

CRITERIA

Internal Revenue Service regulations require that the City have a policy covering the personal use of cell phones or that the City includes their cost as a taxable fringe benefit.

CAUSE

The City has not developed a cell phone policy covering personal use.

EFFECT

The city could be liable for any tax and penalties resulting from not including the cost of cell phones as a taxable benefit.

RECOMMENDATION

We recommend the City develop a policy covering the personal use of cell phones that complies with IRS requirements.

MANAGEMENT RESPONSE

Management is in the process of developing an administrative regulation to provide to any staff member utilizing a city issued cell phone.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
EXIT CONFERENCE
June 30, 2012**

An exit conference was held on November 30, 2012, and attended by the following:

Representing the City of Las Vegas:

Vincent Howell	Councilor
Timothy Dodge	City Manager
Pamela Marrujo	Finance Director
Tana Vega	Deputy Finance Director
Ken Garcia	Utility Director
Carmen Tafoya	Utility Accountant

Representing the City of Las Vegas Housing Authority

Vincent Howell	Councilor
Robert Pacheco	Executive Director
June Sotres	Financial Specialist

Representing Moss Adams LLP:

Larry Carmony	Partner
Janna Skinner	Senior
Maranda Kirksey	Senior

The financial statements were prepared with the assistance of Moss Adams LLP.