



**STATE OF NEW MEXICO
CITY OF LAS VEGAS
ANNUAL FINANCIAL REPORT
JUNE 30, 2011**

MOSS ADAMS_{LLP}

Certified Public Accountants | Business Consultants

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STATE OF NEW MEXICO

City of Las Vegas

Official Roster

June 30, 2011

City Council

<u>Name</u>	<u>Title</u>
Alfonso E. Ortiz	Mayor
Tonita Gurule Giron	Councilor
Diane Moore	Councilor
Andrew Feldman	Councilor
David Romero	Councilor

Administration

Timothy P. Dodge	City Manager
Eddie Trujillo	Judge
Pamela Marrujo	Finance Director
Casandra Fresquez	City Clerk

FINANCIAL SECTION

Report of Independent Auditors

The City Council
City of Las Vegas
and
Hector Balderas
New Mexico State Auditor

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, the budgetary comparison for the general fund, the agency fund, and the aggregate remaining fund information of the City of Las Vegas, New Mexico (City), as of and for the year ended June 30, 2011, which collectively comprise the City's basic financial statements as listed in the table of contents. We have also audited the financial statements of each of the City's non-major governmental, internal service and budgetary comparisons for the non-major governmental funds, enterprise and internal service funds presented as supplementary information in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2011 as listed in the table of contents. These financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over financial reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

The City Council
City of Las Vegas
and
Hector Balderas
New Mexico State Auditor

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, the agency fund, and the aggregate remaining fund information of the City of Las Vegas as of June 30, 2011, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparisons for the general fund for the year then ended in conformity with accounting principles generally accepted in the United States of America. In addition, our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each non-major governmental and internal service funds of the City as of June 30, 2011, and the respective changes in financial position and cash flows where applicable, thereof and the respective budgetary comparisons for the non-major governmental funds, enterprise and internal service funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated April 26, 2012 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The management's discussion and analysis on pages 5 through 16 are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and we express no opinion on it.

The City Council
City of Las Vegas
and
Hector Balderas
New Mexico State Auditor

Our audit was conducted for the purpose of forming opinions on the basic financial statements, discretely presented component unit, and on the combining and individual fund financial statements, and the budgetary comparisons of the City. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the US Office of Management and Budget (OMB) Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the basic financial statements. The additional schedules listed as supporting schedules in the table of contents are presented for the purposes of additional analysis and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements, and, in our opinion, is fairly stated, in all material respects, in relation to the financial statements taken as a whole.

Mess Adams LLP

Albuquerque, New Mexico
April 26, 2012

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended June 30, 2011**

As management of City of Las Vegas, we offer readers of City of Las Vegas financial statements this narrative overview and analysis of the financial activities of City of Las Vegas for the fiscal year ended June 30, 2011. We encourage readers to consider the information presented here in conjunction with the financial statements of City of Las Vegas and additional information provided.

FINANCIAL HIGHLIGHTS

- The assets of City of Las Vegas exceeded its liabilities at the close of the most recent fiscal year by \$73,455,649 (*net assets*). Of this amount, \$20,694,116 (*unrestricted net assets*) may be used to meet the government's ongoing obligations to citizens and creditors.
- The government's total net assets increased by \$1,739,254 during the year. The majority of this increase is due to an increase in taxes collected, grant money received for the year ending June 30, 2011.
- As of June 30, 2011, the City's governmental funds reported combined ending fund balances of \$8,440,416. Of this total, \$1,603,438 is designated for debt service and capital projects.
- At the close of the current fiscal year, unassigned fund balance for the general fund was \$4,414,881, or 39 percent of total general fund expenditures.

Financial Statements Overview

This discussion and analysis is intended to serve as an introduction to City of Las Vegas' basic financial statements. City of Las Vegas' basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended June 30, 2011**

Government-Wide Financial Statements.

The *government-wide financial statements* are designed to provide readers with a broad overview of City of Las Vegas' finances, in a manner similar to a private-sector business.

The *Statement of Net Assets* presents information on all of City of Las Vegas' assets and liabilities, with the difference between the two reported as *net assets*. Over time, increases or decreases in net assets may serve as a useful indicator of whether or not the financial position of City of Las Vegas is improving or deteriorating.

The *Statement of Activities* presents information showing how the government's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of City of Las Vegas that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of City of Las Vegas include general government, public safety, public works, culture and recreation, and health and welfare. The business-type activities of the City include wastewater, natural gas, solid waste and water funds, as well as internal service funds.

The government-wide financial statements can be found on pages 17 through 19 of this report.

Fund Financial Statements

Fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. City of Las Vegas, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of City of Las Vegas can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended June 30, 2011**

Fund Financial Statements (Continued)

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in determining what financial resources are available in the near future to finance the City's programs.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

City of Las Vegas maintains more than fifty individual governmental funds organized according to their type (special revenue, debt service and capital projects). Information is presented separately in the governmental fund balance sheet and statement of revenues, expenditures, and changes in fund balances for the General Fund, which is considered to be a major fund. Data from the other forty-nine governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of *combining statements* elsewhere in this report.

City of Las Vegas adopts an annual appropriated budget for its general fund and all other funds. A budgetary comparison statement has been provided for the General Fund to demonstrate compliance with this budget. In addition, the individual financial statements of the non-major governmental fund types include budgetary comparison data.

The basic governmental fund financial statements can be found on pages 20 through 24 of this report.

Proprietary funds. Proprietary funds are generally used to account for services for which the City charges customers – either outside customers or internal units or departments of the City. Proprietary funds provide the same type of information as shown in the government-wide financial statements, only in more detail. The City maintains four types of proprietary funds, in addition to the internal service funds:

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended June 30, 2011**

Fund Financial Statements (Continued)

Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The City uses enterprise funds to account for the wastewater, natural gas, solid waste and water operations of the City. The enterprise funds are considered to be major funds of the City.

The proprietary fund financial statements can be found on pages 25 through 28 this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support City of Las Vegas' own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

City of Las Vegas fiduciary funds account for the revenues collected on behalf of the Sangre de Cristo Solid Waste Authority and their remittance to other governmental agencies.

The fiduciary fund financial statement can be found on page 29 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 30 through 69 of this report.

Combining statements. The combining statements referred to earlier in connection with non-major governmental funds are presented immediately following the notes to the financial statements. Combining and individual fund statements and schedules can be found in pages 81 through 102 of this report.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended June 30, 2011**

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Analysis of Net Assets

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of City of Las Vegas, assets exceeded liabilities by \$73,455,649 at the close of the current fiscal year.

The largest portion of City of Las Vegas' net assets represents the City's investment of \$49,900,101 in capital assets (e.g., land improvements, buildings, infrastructure and machinery & equipment), less any related outstanding debt used to acquire those assets. City of Las Vegas uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Although City of Las Vegas' investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The most significant variation from 2010 is due to the capital assets. They have increased due to significant construction in progress related to sewer project upgrades and the recording of the results of physical count performed in 2011.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended June 30, 2011**

CITY OF LAS VEGAS' NET ASSETS

	June 30, 2011			June 30, 2010		
	Governmental Activities	Business-Type Activities	Total	Governmental Activities	Business-Type Activities	Total
Assets						
Cash and cash equivalents	\$ 6,598,671	19,020,938	25,619,609	5,488,985	14,722,937	20,211,922
Other current assets	2,944,239	989,932	3,934,171	2,898,243	2,276,540	5,174,783
Capital assets, net of accumulated depreciation	43,603,046	31,318,433	74,921,479	41,865,098	31,468,008	73,333,106
Total assets	\$ 53,145,956	51,329,303	104,475,259	50,252,326	48,467,485	98,719,811
Liabilities						
Long-term liabilities outstanding	\$ 5,694,355	20,748,555	26,442,910	5,604,718	18,168,356	23,773,074
Other liabilities	1,467,395	3,109,305	4,576,700	884,327	2,346,015	3,230,342
Total liabilities	7,161,750	23,857,860	31,019,610	6,489,045	20,514,371	27,003,416
Net Assets						
Invested in capital assets, net of related debt	37,827,995	12,072,106	49,900,101	36,218,811	14,652,706	50,871,517
Restricted	2,422,617	438,815	2,861,432	3,530,051	850,783	4,380,834
Unrestricted	5,733,594	14,960,522	20,694,116	4,014,419	12,449,625	16,464,044
Total net assets	45,984,206	27,471,443	73,455,649	43,763,281	27,953,114	71,716,395
Total liabilities and net assets	\$53,145,956	51,329,303	104,475,259	50,252,326	48,467,485	98,719,811

A portion of City of Las Vegas' net assets (3.89%) represents resources that are subject to restrictions. The restrictions relate to covenants provided by the City's long-term debt issuance and capital projects. The remaining balance of *unrestricted net assets* of \$20,694,116 may be used to meet the government's ongoing obligations to citizens and creditors. At the end of the current fiscal year, City of Las Vegas is able to report positive balances in all three categories of net assets, for the government as a whole as well as for the business-type activities.

Analysis of Changes in Net Assets

The City's net assets overall increased by \$1,739,254 during the current fiscal year. These increases are explained in the government and business-type activities discussion below, and are primarily a result of increased revenues while reducing the City's expenditures during the fiscal year.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended June 30, 2011**

**Changes in Net Assets
For the Year Ended June 30, 2011**

	Governmental Activities	Business-Type Activities	Total
Revenues			
Program revenues:			
Charges for services	\$ 970,485	13,276,098	14,246,583
Operating grants and contributions	3,871,925	103,355	3,975,280
General revenues:			
Property taxes	1,275,650	-	1,275,650
Other taxes	277,842	-	277,842
Gross receipts taxes	8,154,464	771,202	8,925,666
Licenses and fees	258,427	-	258,427
Interest income	42,597	269,429	312,026
Miscellaneous income	3,107,195	-	3,107,195
Total revenues	<u>17,958,585</u>	<u>14,420,084</u>	<u>32,378,669</u>
Expenses			
General government	4,621,973	-	4,621,973
Public safety	6,213,991	-	6,213,991
Public works	2,025,803	-	2,025,803
Culture and recreation	1,603,104	-	1,603,104
Health and welfare	1,188,583	-	1,188,583
Interest on long-term debt	234,206	-	234,206
Wastewater	-	2,100,693	2,100,693
Natural gas	-	4,706,177	4,706,177
Solid waste	-	2,474,466	2,474,466
Water	-	5,470,419	5,470,419
Total expenses	<u>15,887,660</u>	<u>14,751,755</u>	<u>30,639,415</u>
Increase (decrease) in assets before transfers	<u>2,070,925</u>	<u>(331,671)</u>	<u>1,739,254</u>
Transfers	<u>150,000</u>	<u>(150,000)</u>	<u>-</u>
Increase (decrease) in net assets	<u>2,220,925</u>	<u>(481,671)</u>	<u>1,739,254</u>
Net assets, beginning of year	<u>43,763,281</u>	<u>27,953,114</u>	<u>71,716,395</u>
Ending net assets	<u>\$ 45,984,206</u>	<u>27,471,443</u>	<u>73,455,649</u>

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended June 30, 2011**

**Changes in Net Assets
For the Year Ended June 30, 2010**

	Governmental Activities	Business-Type Activities	Total
Revenues			
Program revenues:			
Charges for services	\$ 2,240,068	14,972,223	17,212,291
Operating grants and contributions	2,174,836	-	2,174,836
General revenues:			
Property taxes	1,314,241	-	1,314,241
Other taxes	545,134	-	545,134
Gross receipts taxes	7,882,134	864,730	8,746,864
Licenses and fees	1,634,054	-	1,634,054
Interest income	50,906	257,266	308,172
Miscellaneous income	-	3,528,206	3,528,425
	<u>15,841,373</u>	<u>19,622,425</u>	<u>35,463,798</u>
Expenses			
General government	5,847,018	-	5,847,018
Public safety	4,562,677	-	4,562,677
Public works	1,533,343	-	1,533,343
Culture and recreation	1,476,022	-	1,476,022
Health and welfare	1,155,144	-	1,155,144
Interest on long-term debt	242,912	-	242,912
Wastewater	-	1,777,989	1,777,989
Natural gas	-	5,678,557	5,678,557
Solid waste	-	2,059,196	2,059,196
Water	-	4,137,581	4,137,581
	<u>14,817,116</u>	<u>13,653,323</u>	<u>28,470,439</u>
Increase in assets before transfers	<u>1,024,257</u>	<u>5,969,102</u>	<u>6,993,359</u>
Transfers	<u>301,000</u>	<u>(301,000)</u>	<u>-</u>
Increase in net assets	<u>1,325,257</u>	<u>5,668,102</u>	<u>6,993,359</u>
Net assets, beginning of year	<u>42,438,024</u>	<u>22,285,012</u>	<u>64,723,036</u>
Ending net assets	<u>\$ 43,763,281</u>	<u>27,953,114</u>	<u>71,716,395</u>

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended June 30, 2011**

Governmental activities. Fiscal year 2011 governmental activities increased City of Las Vegas' net assets by \$2,220,925. This is lower compared to the \$1,325,257 increase in net assets in fiscal year 2010 due to lower tax revenues and higher expenditures during the year.

Business-type activities. Fiscal year 2011 business-type activities decreased the City's net assets by \$481,671. The key element of this decrease is due to the increased debt obligation activity for the Wastewater, Water, and Solid Waste funds.

FINANCIAL ANALYSIS OF THE CITY'S FUNDS

As noted earlier, City of Las Vegas uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of City of Las Vegas' governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing City of Las Vegas' financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year. Types of Governmental funds reported by the City include the General Fund, Special Revenue Funds, Debt Service Funds and Capital Projects Funds.

As of the end of the current fiscal year, City of Las Vegas' governmental funds reported combined ending fund balances of \$8,440,416, an increase of \$612,158 in comparison with the prior year. The increase is primarily due to an excess of revenues over expenditures for the governmental funds. Approximately 47 percent of this total amount, \$3,876,875, constitutes unreserved fund balance, which is available for spending at the government's discretion. The remainder of fund balance of \$4,543,541 is reserved to indicate that it is not available for new spending because it has already been committed to pay for future debt service payments, subsequent year's expenditures and inventory.

Revenues for governmental funds overall totaled \$17,959,585 in the fiscal year ended June 30, 2011, which represents an increase of \$763,637 from the fiscal year ended June 30, 2010. Expenditures for governmental funds, totaling \$17,922,727, which represents an increase of \$680,293 from the fiscal year ended June 30, 2010. In the fiscal year ended June 30, 2011, revenues for governmental funds exceeded expenditures by \$462,158.

The General Fund is the chief operating fund of City of Las Vegas. At the end of the current fiscal year, unreserved fund balance of the general fund was \$4,414,881.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended June 30, 2011**

The fund balance of City of Las Vegas' general fund increased by \$204,749 during the current fiscal year due to increased fund transfer to other funds. Overall, the general fund's performance resulted in an excess of revenues over expenditures in the fiscal year ended June 30, 2011 of \$319,299.

Proprietary Funds. The City's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

At the end of the fiscal year, the unrestricted net assets for enterprise funds were \$14,068,723. The total increase in net assets for the enterprise funds was \$1,619,098. Factors concerning the finances of this fund have been addressed previously in the discussion of the City's business-type activities.

Fiduciary Funds. The City maintains fiduciary funds for the assets of the Sangre de Cristo Solid Waste Authority for the State of New Mexico. A schedule of changes in fiduciary assets and liabilities can be found in page 173.

General Fund Budgetary Highlights

City budgets reflect the same pattern as seen in the revenue and expenditures of the City. The State of New Mexico budget process is defined under state law and regulation. To enhance the process of developing a budget at the City level, City of Las Vegas utilizes goals and objectives defined by the City Councilors, community input meetings, long term plans and input from various staff groups to develop the City budget. City priorities are well defined through this process.

GASB Statement No. 34 does not require a statement presenting the overall result of the budget for each year; however, all major budgetary funds are required to be reported as a separate statement.

The total variation in revenues from the original and final budgets in the general fund was \$31,122. The total variation in expenditures from the original and final budgets in the general fund was \$899,260.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended June 30, 2011**

Capital Asset and Debt Administration

Capital assets. City of Las Vegas' capital assets for its governmental and business-type activities as of June 30, 2011 amount to \$74,921,479 (net of accumulated depreciation). Capital assets include land and land improvements, construction in progress, infrastructure, buildings and improvements, machinery and equipment, vehicles, water system and water rights. The total change in the City's capital assets (excluding accumulated depreciation) for the current fiscal year was an increase of \$1,737,948 for governmental activities and a decrease of \$149,575 for business-type activities, mostly related to the results of the physical inventory of all capital assets during the year. The City has significant construction in progress related to some road constructions.

**Capital Assets, Net of Depreciation
June 30, 2011**

	Governmental Activities	Business-like Activities	Total
Land and land improvements	\$ 19,120,596	1,777,742	20,898,338
Construction in progress	1,264,495	597,732	1,862,227
Infrastructure	10,561,463	25,807,422	36,368,885
Buildings & improvements	17,754,171	4,036,091	21,790,262
Machinery & equipment	6,345,498	2,228,604	8,574,102
Vehicles	5,290,369	2,654,639	7,945,008
Water rights	-	4,215,335	4,215,335
Water systems	-	3,270,820	3,270,820
Total capital assets	60,336,591	44,588,385	104,924,976
Accumulated depreciation	<u>(16,733,545)</u>	<u>(13,269,952)</u>	<u>(30,003,497)</u>
Capital assets, net of accumulated depreciation	<u>\$ 43,603,046</u>	<u>31,318,433</u>	<u>74,921,479</u>

See Note 6 in the accompanying Notes to the Financial Statements for further information regarding capital assets.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended June 30, 2011**

Debt Administration. At the end of the current fiscal year, City of Las Vegas had total long-term obligations outstanding of \$26,442,910.

**City of Las Vegas' Outstanding Debt
As of June 30, 2011**

	Governmental Activities	Business-like Activities	Total
Bonds	\$ 2,510,000	-	2,510,000
NMFA Loans	2,903,204	-	2,903,204
Government Capital Loans	24,342	-	24,342
Landfill Closure Costs	-	2,330,790	2,330,790
Wastewater Loans	-	13,391,401	13,391,401
Solid Waste Bond	-	236,000	236,000
Solid Waste Loans	-	3,085,928	3,085,928
Water Bond	-	925,110	925,110
Water Loans	-	54,593	54,593
Other liabilities	-	623,963	623,963
Compensated absences	256,809	100,770	357,579
	<u>5,694,355</u>	<u>20,748,555</u>	<u>26,442,910</u>
Total long-term liabilities	<u>\$ 5,694,355</u>	<u>20,748,555</u>	<u>26,442,910</u>

See Note 7 in the accompanying Notes to the Financial Statements for further information regarding City of Las Vegas' long-term debt.

The City is not aware of any facts, decisions or conditions that are expected to have a significant effect on financial position or results of operations.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of City of Las Vegas' finances for all of those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the City of Las Vegas Administration, City of Las Vegas, 1700 N. Grand Ave., Las Vegas, New Mexico 87701.

Requests for the separately issued report on the City of Las Vegas Housing Authority for the fiscal year ended June 30, 2010 should be addressed to the City of Las Vegas Housing Authority, 2400 Sagebrush Ave., Las Vegas, New Mexico 87701.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

STATE OF NEW MEXICO
CITY OF LAS VEGAS
STATEMENT OF NET ASSETS
June 30, 2011

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	
ASSETS				
Current assets				
Cash and cash equivalents	\$ 6,598,671	18,582,123	25,180,794	545,215
Receivables, net	2,648,670	1,078,839	3,727,509	15,647
Inventory	85,347	121,315	206,662	33,112
Internal balances	210,222	(210,222)	-	-
Total current assets	9,542,910	19,572,055	29,114,965	593,974
Noncurrent assets				
Restricted cash and cash equivalents	-	438,815	438,815	29,363
Capital assets	60,336,591	44,588,385	104,924,976	10,831,514
Less: accumulated depreciation	(16,733,545)	(13,269,952)	(30,003,497)	(6,525,425)
Total noncurrent assets	43,603,046	31,757,248	75,360,294	4,335,452
Total assets	\$ 53,145,956	51,329,303	104,475,259	4,929,426

See Notes to Financial Statements

STATE OF NEW MEXICO
CITY OF LAS VEGAS
STATEMENT OF NET ASSETS (CONTINUED)
June 30, 2011

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	
LIABILITIES				
Current liabilities				
Accounts payable	\$ 753,821	654,046	1,407,867	9,806
Accrued payroll	348,673	162,020	510,693	25,762
Accrued compensated absences	-	-	-	32,145
Meter deposits	-	504,617	504,617	-
Tenant security deposits	-	-	-	29,363
Deferred revenue	-	-	-	-
Accrued interest	27,396	264,565	291,961	-
Current portion of long-term debt	337,505	1,524,057	1,861,562	-
Total current liabilities	1,467,395	3,109,305	4,576,700	97,076
Noncurrent liabilities				
Accrued compensated absences	256,809	100,770	357,579	-
Accrued landfill closure costs	-	2,330,790	2,330,790	-
Bonds, loans and capital leases payable	5,437,546	17,693,032	23,130,578	-
Other liabilities	-	623,963	623,963	-
Total noncurrent liabilities	5,694,355	20,748,555	26,442,910	-
Total liabilities	7,161,750	23,857,860	31,019,610	97,076
NET ASSETS				
Invested in capital assets, net of related debt	37,827,995	12,072,106	49,900,101	4,306,089
Restricted for:				
Repair, replacement and other	-	438,815	438,815	-
Debt service	1,024,230	-	1,024,230	-
Capital projects	583,841	-	583,841	-
Special revenue	841,601	-	841,601	-
Unrestricted	5,706,539	14,960,522	20,667,061	526,261
Total net assets	\$ 45,984,206	27,471,443	73,455,649	4,832,350

See Notes to Financial Statements

STATE OF NEW MEXICO
CITY OF LAS VEGAS
STATEMENT OF ACTIVITIES
June 30, 2011

Functions/Programs	Net (Expense) Revenue and Changes in Net Assets					
	Program Revenues			Primary Government		
	Expenses	Charges for Services	Operating Grants and Contributions	Governmental Activities	Business-Type Activities	Component Unit
Primary Government						
Governmental Activities						
General government	\$ 4,621,973	956,678	1,508,165	(2,157,130)	-	(2,157,130)
Public safety	6,213,991	13,807	647,415	(5,552,769)	-	(5,552,769)
Public works	2,025,803	-	1,670,909	(354,894)	-	(354,894)
Culture and recreation	1,603,104	-	23,464	(1,579,640)	-	(1,579,640)
Health and welfare	1,188,583	-	21,972	(1,166,611)	-	(1,166,611)
Interest on long-term debt	234,206	-	-	(234,206)	-	(234,206)
Total governmental activities	15,887,660	970,485	3,871,925	(11,045,250)	-	(11,045,250)
Business-type Activities						
Wastewater	2,100,693	2,083,754	103,355	-	86,416	86,416
Natural gas	4,706,177	5,198,044	-	-	491,867	491,867
Solid waste	2,474,466	2,450,098	-	-	(24,368)	(24,368)
Water	5,470,419	3,544,202	-	-	(1,926,217)	(1,926,217)
Total business-type activities	14,751,755	13,276,098	103,355	-	(1,372,302)	(1,372,302)
Total primary government	\$ 30,639,415	14,246,583	3,975,280	(11,045,250)	(1,372,302)	(12,417,552)
Component Unit:						
Housing	\$ 1,644,301	462,166	1,645,719	-	-	463,584
General Revenues:						
Taxes:						
Property taxes, levied for general purposes				\$ 1,275,650	-	1,275,650
Gross receipts taxes				8,154,464	771,202	8,925,666
Gasoline and motor vehicle taxes				277,842	-	277,842
Licenses and fees				258,427	-	258,427
Interest income				42,597	269,429	312,026
Other income				3,107,195	-	3,107,195
Transfers governmental / business type activities				150,000	(150,000)	-
Transfers to fiduciary fund				-	-	-
Total general revenues and transfers				13,266,175	890,631	14,156,806
Change in net assets				2,220,925	(481,671)	1,739,254
Net assets, beginning				43,763,281	27,953,114	71,716,395
Net assets, ending				\$ 45,984,206	27,471,443	73,455,649

See Notes to Financial Statements

FUND FINANCIAL STATEMENTS

STATE OF NEW MEXICO
CITY OF LAS VEGAS
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2011

	General Fund	Other Governmental Funds	Total
ASSETS			
Cash and cash equivalents	\$ 3,114,922	3,483,749	6,598,671
Receivables, net	1,611,513	1,037,157	2,648,670
Inventory	85,347	-	85,347
Due from other funds	401,424	-	401,424
Total assets	\$ 5,213,206	4,520,906	9,734,112
LIABILITIES			
Accounts payable	\$ 252,197	501,624	753,821
Accrued payroll	338,655	10,018	348,673
Due to other funds	122,126	69,076	191,202
Total liabilities	712,978	580,718	1,293,696
FUND BALANCE			
Nonspendable:			
Inventory	85,347	-	85,347
Restricted:			
Future debt service payments	-	1,024,230	1,024,230
Capital projects	-	583,841	583,841
General government	-	19,067	19,067
Public safety	-	594,389	594,389
Public works	-	101,564	101,564
Culture and recreation	-	453	453
Health and welfare	-	126,128	126,128
Assigned:			
General government	-	131,841	131,841
Public safety	-	83,696	83,696
Public works	-	1,643,150	1,643,150
Culture and recreation	-	103,994	103,994
Health and welfare	-	45,841	45,841
Unassigned:			
General fund	4,414,881	-	4,414,881
Special revenue funds	-	(513,373)	(513,373)
Capital projects funds	-	(4,633)	(4,633)
Total fund balances	4,500,228	3,940,188	8,440,416
Total liabilities and fund balances	\$ 5,213,206	4,520,906	9,734,112

See Notes to Financial Statements

STATE OF NEW MEXICO
 CITY OF LAS VEGAS
 GOVERNMENTAL FUNDS
 RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS - GOVERNMENTAL FUNDS
 June 30, 2011

Amounts reported for governmental activities in the statement of net assets
 are different because:

Fund balances - total governmental funds	\$ 8,440,416
Net Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds	43,603,046
Interest on long-term debt is not accrued in the fund financial statements unless it is due and payable:	
Accrued interest	(27,396)
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the funds:	
Accrued compensated absences	(256,809)
Bonds, loans and capital leases payable	<u>(5,775,051)</u>
Net assets of governmental activities	<u>\$ 45,984,206</u>

See Notes to Financial Statements

STATE OF NEW MEXICO
CITY OF LAS VEGAS
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
For the Year Ending June 30, 2011

	General Fund	Other Governmental Funds	Total
Taxes			
Property	\$ 1,275,650	-	1,275,650
Gross receipts	6,659,129	1,495,335	8,154,464
Gasoline and motor vehicle taxes	-	277,842	277,842
Intergovernmental income			
Federal grants	-	1,924,096	1,924,096
State grants	35,423	1,912,406	1,947,829
Charges for services	956,678	13,807	970,485
Licenses and fees	150,458	107,969	258,427
Interest income	19,381	23,216	42,597
Other	2,594,985	938,510	3,533,495
Total revenues	11,691,704	6,693,181	18,384,885
Expenditures			
Current			
General government	3,220,422	1,056,716	4,277,138
Public safety	4,799,599	832,074	5,631,673
Public works	995,926	588,989	1,584,915
Culture and recreation	1,135,288	249,309	1,384,597
Health and welfare	1,091,410	54,833	1,146,243
Capital outlay	44,089	3,234,690	3,278,779
Debt service - Principal	85,671	299,505	385,176
Debt service - Interest	-	234,206	234,206
Total expenditures	11,372,405	6,550,322	17,922,727
Excess of revenues over expenditures	319,299	142,859	462,158
Other financing sources (uses)			
Transfers in	846,314	1,116,850	1,963,164
Transfers out	(963,592)	(849,572)	(1,813,164)
Total other financing sources (uses)	(117,278)	267,278	150,000
Net change in fund balances	202,021	410,137	612,158
Fund balances - beginning of year	4,298,207	3,530,051	7,828,258
Fund balance - end of year	\$ 4,500,228	3,940,188	8,440,416

See Notes to Financial Statements

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2011**

Amounts reported for governmental activities in the statement of activities
are different because:

Net change in fund balances - total governmental funds	\$ 612,158
Governmental funds report capital outlays as expenditures. However in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense:	
Capital asset additions	3,278,779
Depreciation expense	<u>(1,540,831)</u>
	1,737,948
The issuance of long-term debt (e.g. bonds, loans, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of premiums and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities:	
Change in accrued interest	(417)
Change in accrued compensated absences	-
Payments on bonds and loans	297,536
Additional borrowings	<u>(426,300)</u>
	(128,764)
Change in net assets of governmental activities	<u><u>\$ 2,220,925</u></u>

See Notes to Financial Statements

STATE OF NEW MEXICO
CITY OF LAS VEGAS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
GENERAL FUND
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
Revenues				
Taxes				
Property taxes	\$ 1,234,040	1,234,041	1,275,650	41,609
Gross receipts	6,415,150	6,478,150	6,659,129	180,979
Gas and motor vehicle	65,000	65,000	-	(65,000)
Intergovernmental income				
Federal grants	-	28,000	-	(28,000)
State grants	40,724	15,888	35,423	19,535
Charges for services	800,000	800,000	739,900	(60,100)
Licenses and fees	85,000	85,000	150,458	65,458
Interest income	36,000	36,000	19,381	(16,619)
Other	2,704,160	2,701,725	2,594,985	(106,740)
Total revenues	11,380,074	11,443,804	11,474,926	31,122
Expenditures				
Current				
General government	3,646,046	3,879,925	3,083,654	796,271
Public safety	3,784,287	3,656,378	4,799,599	(1,143,221)
Public works	1,229,513	1,269,617	995,926	273,691
Culture and recreation	1,220,474	1,258,725	1,135,288	123,437
Health and welfare	1,913,680	2,070,252	1,091,410	978,842
Capital outlay	-	-	44,089	(44,089)
Debt service - Principal	-	-	85,671	(85,671)
Debt service - Interest	-	-	-	-
Total expenditures	11,794,000	12,134,897	11,235,637	899,260
Excess (deficiency) of revenues over expenditures	(413,926)	(691,093)	239,289	930,382
Other financing sources (uses)				
Designated cash				
Transfers in	724,000	846,317	846,314	(3)
Transfers out	(867,200)	(963,594)	(963,592)	(2)
Total other financing sources (uses)	(143,200)	(117,277)	(117,278)	(5)
Net change in fund balance	\$ (557,126)	(808,370)	122,011	930,377
Change in accounts receivable			216,778	
Change in accounts payable			(136,768)	
GAAP change in fund balance			\$ 202,021	

See Notes to Financial Statements

STATE OF NEW MEXICO
CITY OF LAS VEGAS
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS
June 30, 2011

	Enterprise Funds			Enterprise Funds		Business-type Activities - Internal Service Funds
	Wastewater	Natural Gas	Solid Waste	Water	Total	
ASSETS						
Current assets						
Cash and cash equivalents	\$ 3,788,311	3,171,491	3,861,730	6,860,613	17,682,145	899,978
Receivables, net	101,617	415,037	131,332	430,853	1,078,839	-
Inventory	-	46,163	-	75,152	121,315	-
Interfund receivable	-	-	-	19,533	19,533	20,000
Total current assets	3,889,928	3,632,691	3,993,062	7,386,151	18,901,832	919,978
Noncurrent assets						
Restricted cash and cash equivalents	-	-	74,295	364,520	438,815	-
Capital assets	23,562,329	1,194,254	1,665,886	16,456,775	42,879,244	1,709,141
Less: accumulated depreciation	(2,614,023)	(878,059)	(1,203,869)	(6,894,098)	(11,590,049)	(1,679,903)
Total noncurrent assets	20,948,306	316,195	536,312	9,927,197	31,728,010	29,238
Total assets	24,838,234	3,948,886	4,529,374	17,313,348	50,629,842	949,216
LIABILITIES						
Current liabilities						
Accounts payable	22,850	158,921	42,949	423,826	648,546	5,500
Meter deposits payable	-	293,711	-	210,906	504,617	-
Accrued payroll	22,500	20,904	53,666	39,480	136,550	25,470
Interfund payable	60,000	-	79,755	110,000	249,755	-
Accrued interest payable	146,920	-	50,442	67,203	264,565	-
Current portion of long-term debt	771,876	-	441,831	310,350	1,524,057	-
Total current liabilities	1,024,146	473,536	668,643	1,161,765	3,328,090	30,970
Noncurrent liabilities						
Accrued compensated absences	15,323	21,449	-	37,551	74,323	26,447
Accrued landfill closure costs	-	-	2,330,790	-	2,330,790	-
Bonds, loans and capital leases payable	13,391,401	-	3,321,928	979,703	17,693,032	-
Other liabilities	13,422	394,572	130,345	85,624	623,963	-
Total noncurrent liabilities	13,420,146	416,021	5,783,063	1,102,878	20,722,108	26,447
Total liabilities	14,444,292	889,557	6,451,706	2,264,643	24,050,198	57,417
NET ASSETS						
Invested in capital assets, net of related debt	6,785,029	316,195	(3,301,742)	8,272,624	12,072,106	-
Restricted for repair, replacement and other	-	-	74,295	364,520	438,815	-
Unrestricted	3,608,913	2,743,134	1,305,115	6,411,561	14,068,723	891,799
Total net assets	\$ 10,393,942	3,059,329	(1,922,332)	15,048,705	26,579,644	891,799
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds					891,799	
Net assets of business-type activities					\$ 27,471,443	

See Notes to Financial Statements

STATE OF NEW MEXICO
CITY OF LAS VEGAS
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS
June 30, 2011

	Enterprise Funds		
	Wastewater	Natural Gas	Solid Waste
Operating Revenues			
Charges for services	\$ 2,083,754	5,198,044	2,450,098
Total operating revenues	<u>2,083,754</u>	<u>5,198,044</u>	<u>2,450,098</u>
Operating Expenses			
Personnel services	433,601	402,583	555,167
Utilities	36,130	18,430	103,277
Contractual services	198,399	3,125,533	24,692
Supplies	21,969	4,613	5,313
Maintenance and materials	154,669	122,565	141,812
Other costs	1,078,878	1,032,453	1,504,823
Total operating expenses	<u>1,923,646</u>	<u>4,706,177</u>	<u>2,335,084</u>
Operating income (loss)	<u>160,108</u>	<u>491,867</u>	<u>115,014</u>
Nonoperating Revenues (Expenses)			
Taxes	-	-	155,832
Interest expense	(177,047)	-	(139,382)
Interest income	76,718	39,595	11,338
Government contributions	103,355	-	-
Total nonoperating revenues (expenses)	<u>3,026</u>	<u>39,595</u>	<u>27,788</u>
Income (loss) before transfers	<u>163,134</u>	<u>531,462</u>	<u>142,802</u>
Transfers in (out)			
Transfers (out)	(2,964,660)	(1,129,605)	(4,936,424)
Transfers in	2,614,660	649,605	4,683,224
Total transfers in (out), net	<u>(350,000)</u>	<u>(480,000)</u>	<u>(253,200)</u>
Change in net assets	<u>(186,866)</u>	<u>51,462</u>	<u>(110,398)</u>
Net assets (deficit), beginning of year	<u>10,580,808</u>	<u>3,007,867</u>	<u>(1,811,934)</u>
Net assets (deficit), end of year	<u>\$ 10,393,942</u>	<u>3,059,329</u>	<u>(1,922,332)</u>

See Notes to the Financial Statements.

	Enterprise Funds		Business-Type Activities Internal Service Funds
	Water	Total	
\$	3,544,202	13,276,098	-
	3,544,202	13,276,098	-
	930,754	2,322,105	680,276
	39,950	197,787	10,301
	1,756,862	5,105,486	118,334
	47,598	79,493	15,945
	349,646	768,692	7,798
	1,290,987	4,907,141	119,319
	4,415,797	13,380,704	951,973
	(871,595)	(104,606)	(951,973)
	615,370	771,202	-
	(102,649)	(419,078)	-
	128,295	255,946	13,483
	-	103,355	-
	641,016	711,425	13,483
	(230,579)	606,819	(938,490)
	(2,650,149)	(11,680,838)	(198,542)
	2,283,349	10,230,838	1,498,542
	(366,800)	(1,450,000)	1,300,000
	(597,379)	(843,181)	361,510
	15,646,084	27,422,825	530,289
\$	15,048,705	26,579,644	891,799

STATE OF NEW MEXICO
CITY OF LAS VEGAS
STATEMENT OF CASH FLOWS - PROPRIETARY FUNDS
For the Year Ended June 30, 2011

	Enterprise Funds			Enterprise Funds		Business-type Activities
	Waste Water	Natural Gas	Solid Waste	Water	Total	Internal Service Funds
Cash flows from operating activities:						
Cash received from user charges	\$ 2,298,278	5,514,502	2,574,406	3,719,331	14,106,517	-
Cash payments to employees for services	(419,870)	(392,610)	(525,248)	(913,835)	(2,251,563)	(669,686)
Cash payments to suppliers for goods and services	(906,143)	(4,153,814)	(1,682,552)	(3,098,899)	(9,841,408)	(259,657)
Net cash provided by (used in) operating activities	972,265	968,078	366,606	(293,403)	2,013,546	(929,343)
Cash flows from noncapital financing activities:						
Taxes	-	-	166,405	615,370	781,775	-
Government contributions	103,355	-	-	-	103,355	-
Change in noncurrent accrued compensated absences	3,386	2,357	-	(6,272)	(529)	23,564
Change in landfill closure liability	-	239,474	-	-	239,474	-
Internal balances	-	-	14,891	(239,474)	(224,583)	-
Transfers out	(2,964,660)	(1,129,605)	(4,936,424)	(2,650,149)	(11,680,838)	(198,542)
Transfers in	2,614,660	649,605	4,683,224	2,283,349	10,230,838	1,498,542
Net cash provided by (used in) noncapital financing activities:	(243,259)	(238,169)	(71,904)	2,824	(550,508)	1,323,564
Cash flows from capital and related financing activities:						
Interest paid	(177,047)	-	(139,382)	(102,649)	(419,078)	-
Change in accrued interest	15,339	-	46,318	67,203	128,860	-
Change in long-term debt	-	-	3,447,810	(308,736)	3,139,074	-
Change in landfill closure liability	-	-	(45,722)	-	-	-
Proceeds from long-term debt	50,000	-	-	-	50,000	-
Payments of long-term debt	(761,354)	-	-	-	(761,354)	-
Acquisition of capital assets	(188,648)	(102,575)	(178,889)	(291,293)	(761,405)	(9,845)
Net cash provided by (used in) capital and related financing activities:	(1,061,710)	(102,575)	3,130,135	(635,475)	1,376,097	(9,845)
Cash flows from investing activities:						
Interest on investments	76,718	39,595	11,338	128,295	255,946	13,483
Net cash provided by investing activities	76,718	39,595	11,338	128,295	255,946	13,483
Net increase (decrease) in cash and cash equivalents	(255,986)	666,929	3,436,175	(797,759)	3,095,081	397,859
Cash and cash equivalents - beginning of year	4,044,297	2,504,562	499,850	8,022,892	15,071,601	502,119
Cash and cash equivalents - end of year	\$ 3,788,311	3,171,491	3,936,025	7,225,133	18,120,960	899,978
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:						
Operating income (loss)	\$ 160,108	491,867	115,014	(871,595)	(104,606)	(951,973)
Adjustments to reconcile operating (loss) to net cash (used) by operating activities:						
Depreciation	553,327	70,355	55,749	224,281	903,712	6,540
Changes in assets and liabilities						
Receivables	214,524	60,132	(6,037)	152,315	420,934	-
Inventory	-	-	-	-	-	-
Accounts payable	17,153	79,425	41,616	135,958	274,152	5,500
Accrued payroll expenses	13,731	9,973	29,919	16,919	70,542	10,590
Other liabilities	13,422	394,572	-	25,905	433,899	-
Meter deposits	-	(138,246)	130,345	22,814	14,913	-
Net cash provided by (used in) operating activities	\$ 972,265	968,078	366,606	(293,403)	2,013,546	(929,343)

See Notes to the Financial Statements.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
For the Year Ended June 30, 2011**

ASSETS

Cash	<u>\$ 782</u>
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LIABILITIES

Due to other entities	<u>\$ 782</u>
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See Notes to the Financial Statements.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2011**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Las Vegas (City) became a charter city upon consolidation of the Town of Las Vegas in 1970. This consolidation was effected by a vote of all qualified electors of the Town of Las Vegas and the City of Las Vegas. The City operates under a Council-Mayor form of government and provides the following services as authorized by its charter: public safety (police and fire), highways and streets, public utilities (water, wastewater, gas and solid waste), health and social services, culture-recreation, education, public improvements, housing, planning and zoning, and general administrative services.

The City of Las Vegas is a body politic and corporate under the name and form of government selected by its qualified electors. The City may:

1. Sue or be sued;
2. Enter into contracts and leases;
3. Acquire and hold property, both real and personal;
4. Have common seal, which may be altered at pleasure;
5. Exercise such other privileges that are incident to corporations of like character or degree that are not inconsistent with the laws of New Mexico;
6. Protect generally the property of its municipality and its inhabitants;
7. Preserve peace and order within the municipality; and
8. Establish rates for services provided by municipal utilities and revenue-producing projects, including amounts which the governing body determines to be reasonable in the operation of similar facilities.

This summary of significant accounting policies of the City of Las Vegas is presented to assist in the understanding of City's financial statements. The financial statements and notes are the representation of City's management who is responsible for their integrity and objectivity.

The financial statements of the City of Las Vegas (the "City") have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standard Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units. The financial statements have incorporated all applicable GASB pronouncements as well as Financial Accounting Standards Board (FASB) Statements and Interpretations, Accounting Principles Board Opinions and Accounting Research Bulletins of the Committee on Accounting Procedures issued before or on November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2011**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The Government-Wide and the Proprietary funds financial statements have incorporated all applicable GASB pronouncements as well as Financial Accounting Standards Board (FASB) Statements and Interpretations, Accounting Principles Board Opinions and Accounting Research Bulletins of the Committee on Accounting Procedures issued after November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements. Governments also have the option of following subsequent private sector guidance for their government-wide financial statements and enterprise funds, subject to the same limitation. The City has elected not to follow the subsequent private sector guidance. The more significant of the City's accounting policies are described below.

A. Financial Reporting Entity

In evaluating how to define the City, for financial reporting purposes, management has considered all potential component units.

The decision to include any potential component units in the financial reporting entity was made by applying the criteria set forth in GASB No.'s 14 and 39. Blended component units, although legally separate entities, are in substance part of the government's operations. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government.

The basic-but not the only-criterion for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations, and accountability for fiscal matters. A second criterion used in evaluating potential component units is the scope of public service. Application of this criterion involves considering whether the activity benefits the government and/or its citizens. A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the government is able to exercise oversight responsibilities. Finally, the nature and significance of a potential component unit to the primary government could warrant its inclusion within the reporting entity. Based upon the application of these criteria, the following is a brief review of each potential component unit addressed in defining the City's reporting entity.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2011**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

A. Financial Reporting Entity (Continued)

The City of Las Vegas Housing Authority (Authority) provides housing services to qualified families and is governed by the City's Mayor and Council. The Authority is a discretely presented component unit of the City. The Authority did issue separate audited financial statements for the fiscal year ended June 30, 2011. Requests to obtain a copy of the separate report should be addressed to the City of Las Vegas Housing Authority, 2400 Sagebrush Ave., Las Vegas, New Mexico 87701.

The Sangre de Cristo Solid Waste Authority has been created to handle solid waste on a regional basis and was formed through a joint powers agreement between the City of Las Vegas, San Miguel County, Mora County, the Village of Wagon Mound and the Village of Pecos. Each of the aforementioned entities has representation on the governing board. The City of Las Vegas is the fiscal agent for the Authority. Sangre de Cristo Solid Waste Authority does not qualify as a component unit.

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the non-fiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

The Statement of Net Assets and the Statement of Activities were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets and liabilities resulting from non-exchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, *Accounting and Financial Reporting for Non-exchange Transactions*.

In the government-wide Statement of Net Assets, both the governmental and business-type activities columns (a) are presented on a consolidated basis by column, (b) and are reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The City's net assets are reported in three parts – invested in capital assets, net of related debt; restricted net assets; and unrestricted net assets.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2011**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Government-Wide and Fund Financial Statements (Continued)

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes, net of estimated refunds and estimated uncollectible amounts, are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2011

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Property taxes, franchise taxes, licenses and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Sales and use taxes are classified as derived tax revenues and are recognized as revenue when the underlying exchange takes place and the revenues are measurable and available. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The City reports the following major governmental fund:

The *General Fund* is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The City reports its proprietary funds as major funds. Proprietary funds include:

The *Wastewater Fund* accounts for fees generated from charges for the operation of water treatment facilities.

The *Natural Gas Fund* accounts for fees generated from charges for the distribution of natural gas and related services.

The *Solid Waste Fund* accounts for fees generated from charges for trash collection.

The *Water Fund* accounts for fees generated from charges for the distribution of water.

Additionally, the government reports the following fund types:

The *Fiduciary Funds* are purely custodial (assets equal liabilities) and do not involve measurement of results of operations. The City acts as fiscal agent for the Sangre De Cristo Solid Waste Association.

STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2011

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Internal Service Funds account for administrative services in connection with billing, collecting and administering proprietary accounts receivable. Services are provided on a cost reimbursement basis.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the government's enterprise funds and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported in the Statement of Activities.

Program revenues included in the Statement of Activities are derived directly from the program itself or from parties outside the City's taxpayer or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the City's general revenues. Program revenues are categorized as (a) charges for services, which include revenues collected for fees and use of City facilities, etc., (b) program-specific operating grants, which includes revenues received from state and federal sources such as small cities assistance to be used as specified within each program grant agreement, and (c) program-specific capital grants and contributions, which include revenues from state sources to be used for capital projects. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

The City reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. The City does not currently employ indirect cost allocation systems. Depreciation expense is specifically identified by function and is included in the direct expense of each function. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services in connection with the fund's principal ongoing operations. The principal operating revenue of the City's enterprise fund is charges for services for the City's utilities. Operating expenses for enterprise funds include the cost of services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2011**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

When both restricted and unrestricted resources are available for use, it is the City's policy to use restricted resources first, then unrestricted resources as they are needed.

D. Assets, Liabilities and Net Assets or Equity

Cash and cash equivalents. Amounts reflected as "cash and cash equivalents" on the Statement of Net Assets include amounts on hand and in demand deposits as well as short-term investments with a maturity date within three months of the date acquired by the City. Investments, primarily certificates of deposit with financial institutions, are stated at cost or amortized cost, which approximates its market value. The City is authorized under the provisions of Chapter 6, Article 10, paragraph 10, NMSA 1978 annotated, to deposit its money in banks, savings and loan associations and/or credit unions whose accounts are insured by an agency of the United States.

All money not immediately necessary for public use of the City may be invested in:

- a. Bonds or negotiable securities of the United States, the state or any county, municipality or town which has a taxable valuation of real property for the last preceding year of at least one million dollars (\$1,000,000) and has not defaulted in the payment of any interest or sinking fund obligation or failed to meet any bonds at maturity at any time within five years last preceding; or
- b. Securities that are issued by the United States government or by its agencies or instrumentalities and that are either direct obligations of the United States or are backed by the full faith and credit of the United States government or agencies guaranteed by the United States government; or in contracts with bank, savings and loan associations or credit unions for the present purchase and resale at a specified time in the future of specific securities at specified prices at a price differential representing the interest income to be earned by the investor. The contract shall be shown on the books of the financial institution as being the property of the investor and the designation shall be contemporaneous with the investment. The contract shall be fully secured by obligations of the United States having a market value of at

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2011**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities and Net Assets or Equity (Continued)

least one hundred two percent (102%) of the contract. The collateral required for investment in the contracts provided in this subsection shall be shown on the books of the financial institution as being the property of the investor and the designation shall be contemporaneous with the investment.

If the City is unable to receive payment on public money at the rate of interest set forth by the State Board of Finance (which is no less than one hundred percent (100%) of the asked price on the United States treasury bills of the same maturity on the day of the deposit) from financial institutions within the geographic boundaries of the governmental unit, the City may invest its money as provided under Section 6-10-10.1 NMSA 1978 with the New Mexico State Treasurer's investment pool. As of June 30, 2011, the City had no funds invested in the State Treasurer's investment pool.

State statutes authorize the City to invest in Certificates of Deposit, obligations of the U.S. Government, and the State Treasurer's Investment Pool.

Investments for the City are reported at fair value. Fair value is the amount at which a financial instrument could be exchanged in a current transaction between willing parties.

Receivables and Payables. Interfund activity is reported as loans, services provided and reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or between proprietary funds are netted as part of the reconciliation to the government-wide financial statements.

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2011**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities and Net Assets or Equity (Continued)

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible. In the government-wide and governmental fund financial statements, delinquent property taxes are recorded when levied.

Property taxes are levied on November 1 based on the assessed value of property as listed on the previous January 1 and are due in two payments by November 10th and April 10th. Property taxes uncollected after November 10th and April 10th are considered delinquent and the City may assess penalties and interest. The taxes attach as an enforceable lien on property thirty (30) days thereafter, at which time they become delinquent. Property taxes are collected by San Juan County and remitted monthly to the City.

Inventory. Inventories in governmental funds consist of expendable supplies held for consumption, and are valued at cost using a first-in, first-out (FIFO) method. The City uses the consumption method. Under the consumption method, governments report inventories they purchase as an asset and defer the recognition of the expenditures until the period in which the inventories are actually consumed. Proprietary fund inventories are recorded at the lower of cost or market on a first-in, first-out basis, and consist of operating supplies held for use in operations and are recorded as expenditures when consumed rather than when purchased.

Restricted Assets. Restricted assets consist of those funds expendable for operating purposes but restricted by donors or other outside agencies as to the specific purpose for which they may be used.

Capital Assets. Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Pursuant to the implementation of GASB Statement No. 34, the historical cost of infrastructure assets, (retroactive to 1979) are included as part of the governmental capital assets reported in the government wide statements. Information Technology Equipment including software is being capitalized and included in furniture, fixtures and equipment in accordance with NMAC 2.20.1.9 C (5). Donated capital assets are recorded at estimated fair market value at the date of donation.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2011**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities and Net Assets or Equity (Continued)

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Library books and periodicals are estimated to have a useful life of less than one year or are under the capitalization threshold and are expensed when purchased.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. No interest was included as part of the cost of capital assets under construction.

Property, plant, and equipment of the primary government are depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Infrastructure	30-40
Permanent Buildings	45-60
Land Improvements	20
Vehicles	6
Computer equipment	5
Other furniture and equipment	5-20

Deferred Revenues. Accounting principles generally accepted in the United States of America require that grant revenue be recognized at the time the related expense is made if the expenditure of funds is the prime factor for determining eligibility for reimbursement; therefore, amounts received and not expended in the Special Revenue Funds are shown as deferred revenues. Utility service prepayments in the Enterprise Funds are reported as deferred revenue until the earnings process is complete. In addition, property taxes receivable but uncollected within sixty (60) days of year-end are classified as deferred revenue.

Compensated Absences. Regular status employees are entitled to accumulate annual leave according to a graduated leave schedule of twelve days to eighteen days per year, depending on length of service. Employees may accumulate up to 212 hours (26.5 days) of annual leave and carry that leave forward from calendar year to calendar year. Department Directors shall accumulate eighteen days per year, regardless of seniority, and are allowed to accumulate up to 312 hours (39 days) of annual leave. Upon termination, any vacation leave accumulated but not taken at the time of termination shall be paid in full.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2011**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities and Net Assets or Equity (Continued)

Regular status employees and Department Directors are entitled to accumulate sick leave at a rate of twelve days per year and may continuously accumulate sick leave. Employees may convert every accumulated hour of sick leave over 200 hours (25 days) to one half hour of vacation leave. No more than eighty hours of sick leave per year may be converted to vacation leave. Upon termination employees receive no pay for sick time accumulated.

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. In prior years, substantially all of the related expenditures have been liquidated by the general fund. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported in the government-wide statement of net assets.

Long-term Obligations. In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

Net Assets. In the government-wide financial statements and proprietary fund financial statements, net assets are reported in three categories:

- a. Net assets invested in capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted Net Assets: Consist of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulation of other governments; or (2) law through constitutional provisions or enabling legislation.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2011**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities and Net Assets or Equity (Continued)

- c. Unrestricted Net assets: All other net assets that do not meet the definition of “restricted” or “invested in capital assets, net of related debt.”

Fund Balance. Fund balances of the governmental funds are classified as follows:

- a. Nonspendable: Amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact.
- b. Restricted: Amounts that can be spent only for specific purposes because of constitutional provisions or enabling legislation or because constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments.
- c. Committed: Amounts that can be used only for specific purposes determined by a formal action of City Council. City Council is the highest level of decision-making authority for the City. Commitments may be established, modified, or rescinded only through ordinances or resolutions approved by City Council.
- d. Assigned: Amounts that are constrained by the City’s intent to use them for a specific purpose, but are neither restricted or committed. The City has not established a policy regarding the assignment of funds, so this category of fund balance represents the residual amounts not otherwise reported as unspendable, restricted, or committed.
- e. Unassigned: All other spendable amounts.

Interfund Transactions. Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund from expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements are reported as transfers. Nonrecurring or non-routine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2011**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities and Net Assets or Equity (Continued)

Estimates. The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates. Significant estimates in the City's financial statements include the allowance for uncollectible accounts in the joint utility fund and depreciation on capital assets.

NOTE 2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Budgetary Information

Annual budgets of the City are prepared prior to June 1 and must be approved by resolution of the City Commissioners, and submitted to the Department of Finance and Administration for State approval. Once the budget has been formally approved, any amendments must also be approved by the City Council Members and the Department of Finance and Administration. A separate budget is prepared for each fund. Line items within each budget may be over-expended; however, it is not legally permissible to over-expend any budget in total by fund.

These budgets are prepared on the cash basis, excluding encumbrances, and secure appropriation of funds for only one year. Carryover funds must be re-appropriated in the budget of the subsequent fiscal year.

The budgetary information presented in these financial statements has been properly amended by City Council in accordance with the above procedures.

The accompanying Statements of Revenues, Expenditures and Changes in Fund Balance - Budget (GAAP Basis) and Actual presents comparisons of the legally adopted budget with actual data on a budgetary basis.

Since accounting principles applied for purposes of developing data on a budgetary basis differ significantly from those used to present financial statements in conformity with generally accepted accounting principles, a reconciliation of resultant basis, perspective, equity and timing differences in the excess (deficiency) of revenues and other sources of financial resources for the year ended June 30, 2011 is presented. Reconciliations between the GAAP basis amounts on the budgetary statements and financial statements by fund can be found on each individual budgetary statement.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2011**

NOTE 3. DEPOSITS AND INVESTMENTS

State statutes authorize the investment of City funds in a wide variety of instruments including certificates of deposit and other similar obligations, state investment pool, money market accounts, and United States Government obligations. The City is not aware of any invested funds that did not meet the State investment requirements as of June 30, 2011.

Deposits of funds may be made in interest or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the City. Deposits may be made to the extent that they are insured by an agency of the United States or collateralized as required by statute.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess of funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. The City does not have a deposit policy for custodial credit risk, other than following state statutes as set forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). At June 30, 2011, \$20,640,402 of the City's deposits of \$21,390,402 was exposed to custodial credit risk. \$8,643,230 was uninsured and uncollateralized.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2011**

NOTE 3. DEPOSITS AND INVESTMENTS (CONTINUED)

	Wells Fargo Bank	Bank of Las Vegas	Community 1st Bank of Las Vegas	Total
Amount of deposits	\$ 93,968	6,758,863	14,537,571	21,390,402
FDIC Coverage	(250,000)	(250,000)	(250,000)	(750,000)
Total uninsured public funds	(156,032)	6,508,863	14,287,571	20,640,402
Collateralized by securities held by pledging institutions or by its trust department or agent in other than the City's name	13,233	4,862,799	7,711,603	12,587,635
Uninsured and uncollateralized	\$ (169,265)	1,646,064	6,575,968	8,052,767
Collateral requirement (50% of uninsured funds)	\$ -	3,465,031	7,143,786	10,608,817
Pledged Collateral	13,233	4,862,799	7,711,603	12,587,635
Over (Under) collateralized	\$ 13,233	1,397,768	567,817	1,978,818

The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, district or political subdivision of the State of New Mexico.

Component Unit

Custodial Credit Risk - Custodial credit risk is the risk that in the event of a bank failure, the Housing Authority's deposits may not be returned to it. The Housing Authority does not have a deposit policy for custodial credit risk, other than following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). State law limits deposits of public monies to certain banks or credit unions. In addition, the depository must pledge eligible collateral to the extent of 50% of the balance of uninsured funds. At June 30, 2011, the Housing Authority's deposits of \$161,039 were exposed to custodial credit risk and were uninsured and uncollateralized.

STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2011

NOTE 3. DEPOSITS AND INVESTMENTS (CONTINUED)

	Bank of Las Vegas	Community 1st Bank of Las Vegas	Total
Total amounts of deposits	\$ 560,096	260,000	820,096
FDIC Coverage	19,522	4,392	23,914
Total uninsured public funds	<u>540,574</u>	<u>255,608</u>	<u>796,182</u>
Collateralized by securities held by pledging institutions or by its trust department or agent in other than the City's name	<u>379,535</u>	<u>135,496</u>	<u>515,031</u>
Uninsured and uncollateralized	<u>\$ 161,039</u>	<u>120,112</u>	<u>281,151</u>
Collateral requirement (50% of uninsured funds)	\$ 270,287	127,804	398,091
Pledged Collateral	<u>379,535</u>	<u>135,496</u>	<u>515,031</u>
Over (Under) collateralized	<u>\$ 109,248</u>	<u>7,692</u>	<u>116,940</u>

The Authority's cash and pledged collateral are combined with the cash and pledged collateral of the City of Las Vegas. Therefore, all FDIC coverage has been applied to the City of Las Vegas cash deposits and none to the housing authority cash accounts for financial reporting purposes only.

Interest Rate Risk - Investments. The City does not have a formal policy limiting investment maturities that would help manage its exposure to fair value losses from increasing interest rates.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2011**

NOTE 3. DEPOSITS AND INVESTMENTS (CONTINUED)

Primary Government

Reconciliation to the Statement of Net Assets:

Cash and cash equivalents per Statement of Net Assets	\$ 25,180,794
Restricted cash and cash equivalents	438,815
Agency funds cash per Statement of Fiduciary Assets and Liabilities	782
Reserves on deposit with New Mexico Finance Authority	(4,399,063)
Reconciling items	(167,531)
Petty cash	1,543
	<hr/>
Bank balance of deposits	<u><u>\$ 21,390,402</u></u>

Component Unit

Reconciliation to the Statement of Net Assets:

Cash and cash equivalents per Statement of Net Assets	\$ 545,215
Restricted cash and cash equivalents	29,363
Plus reconciling items	245,518
	<hr/>
Bank balance of deposits	<u><u>\$ 820,096</u></u>

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2011**

NOTE 4. RECEIVABLES

Receivables as of June 30, 2011, are as follows:

Governmental Activities:	General	Total Non-major Funds	Total
Property taxes receivable	\$ 31,232	-	31,232
Other receivables:			
Licenses and fees	460,201	-	460,201
Gross receipts taxes	1,396,889	-	1,396,889
Intergovernmental-grants:			
Federal	-	1,037,157	1,037,157
State	-	-	-
Interest receivable	1,153	-	1,153
Total gross receivables	1,889,475	1,037,157	2,926,992
Less: allowance for doubtful accounts	(277,962)	-	(277,962)
Total net receivables	<u>\$ 1,611,513</u>	<u>1,037,157</u>	<u>2,648,670</u>

Business-type Activities:	Wastewater	Natural Gas	Solid Waste	Water	Total
Other receivables:					
Charges for services	\$ 281,827	672,651	265,479	1,353,355	2,573,312
Gross receipts taxes	-	-	-	-	-
Interest receivable	3,193	-	140	2,406	5,739
Others	-	53,104	(120)	40,229	99,213
Total gross receivables	285,020	725,755	265,499	1,395,990	2,672,264
Less: allowance for doubtful accounts	(183,403)	(310,718)	(134,167)	(965,137)	(1,593,425)
Total net receivables	<u>\$ 101,617</u>	<u>415,037</u>	<u>131,332</u>	<u>430,853</u>	<u>1,078,839</u>

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2011**

NOTE 5. TRANSFERS AND INTERFUND RECEIVABLES

Net operating transfers, made to close out funds and to supplement other funding sources, were as follows:

Transfers In	Transfers Out	Amount
General Fund	Lodgers Tax Promotion	\$ 48,000
General Fund	Consejos	5,094
General Fund	Inst. Museum and Library	14
General Fund	Region IV State Appropriations	2,500
General Fund	Juvenile GRT/Teen Court	6,060
General Fund	Region IV Narcotics Grant	22,591
General Fund	09 JAP Region IV Narcs	2,694
General Fund	NM Traffic Safety OT	42,085
General Fund	NMEX DOH Pandemic Prep	876
General Fund	NIJ Grant (BPV)	400
General Fund	Utilities Administration	130,000
General Fund	Corrections	5,000
General Fund	General Fund	81,000
General Fund	General Fund	500,000
Sick Leave Contingency	General Fund	186,000
Sick Leave Contingency	Utilities Administration	10,000
Sick Leave Contingency	Natural Gas	30,000
Corrections	General Fund	32,611
Street Co-op/Projects	Street Improvement	90,000
Scenic Byways (Museum)	General Fund	306
Transportation Grant	General Fund	92,200
Transportation Center	General Fund	28,000
09 State Appropriations Region IV	General Fund	1,774
Health Council	Communities That Care	15,758
Region IV JAG Grant	General Fund	1,701
CDBG Funds	Street Improvement (PW)	50,000
4 th of July Fiestas	General Fund	10,000
4 th of July Fiestas	Lodgers Tax Promotion	2,500
Municipal Pooled GRT	Capital Improvements	303,000
Automated Sys Financing	General Fund	20,000
Automated Sys Financing	Utilities Administration	40,000
Automated Sys Financing	Waste Water	30,000
Automated Sys Financing	Natural Gas	30,000
Automated Sys Financing	Solid Waste	10,000
Automated Sys Financing	Water	30,000
Rehab Taxiway ABC & Apron	Street Improvement (PW)	70,000
CDBG Planning	Street Improvement (PW)	30,000
CDBG Planning	Capital Improvements	31,000
Recreation Phase II (468)	Recreation Phase II (330)	96,000
Lighting Project	Capital Improvements	26,000
Housing Planning Grant	General Fund	10,000
Utilities Administration	Waste Water	190,000
Utilities Administration	Natural Gas	190,000
Utilities Administration	Solid Waste	70,000

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2011**

NOTE 5. TRANSFERS AND INTERFUND RECEIVABLES (CONTINUED)

Transfers In	Transfers Out	Amount
Utilities Administration	Water	\$ 190,000
Utilities Service	Utilities Administration	18,542
Utilities Service	Waste Water	130,000
Utilities Service	Natural Gas	230,000
Utilities Service	Solid Waste	70,000
Utilities Service	Water	250,000
Waste Water	Waste Water Reserve	364,010
Waste Water	Waste Water Revenue Bonds	116,804
Waste Water	WW Revenue Bonds Reserve	78,217
Waste Water	Waste Water Construction	163,609
Waste Water Replacement	Waste Water	16,664
Waste Water Replacement	WW Debt Ser/Plant Construction	659,034
Waste Water Reserve	Waste Water	61,058
Waste Water Construction	Waste Water	404,025
WW Debt Ser/Plant Upgrade	Waste Water	292,684
Waste Water Plant	Waste Water	101,226
Waste Water Plant	WW Debt Ser/Plant Upgrade	357,329
Natural Gas	Gas Replacement	46,595
Gas Replacement	Natural Gas	423,010
Gas Reserve	Natural Gas	150,000
Gas Construction	Natural Gas	30,000
Solid Waste	Solid Waste Construction	174,577
Solid Waste	NMFA Bond Debt Fund	54,000
Solid Waste Construction	Solid Waste	238,931
Solid Waste Construction	Solid Waste	1,554,014
Solid Waste Construction	NMFA Cash Loan Debt Service	30,000
NMFA Bond Debt Fund	Solid Waste	68,488
NMFA Cash Loan Debt Service	Solid Waste	84,256
NMFA Cash Loan Debt Service	Solid Waste Construction	350,608
Landfill Closure	Solid Waste	95,382

STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2011

NOTE 5. TRANSFERS AND INTERFUND RECEIVABLES (CONTINUED)

Transfers In	Transfers Out	Amount
Landfill Closure	Solid Waste	\$ 1,999,002
Landfill Closure	NMFA Cash Loan Debt Service	33,966
Water	Water Replacement	49,501
Water	Water Improvement Bonds	160,867
Water	NMFA Bond Debt Fund	286,125
Water	NMFA Debt Service Cash Loan	22,611
Water	Solid Waste	103,200
Water	Water Construction	98,299
Water Replacement	Water	282,000
Water Construction	Water	895,278
NMFA Debt Service Cash Loan	Water	28,531
Water GRT	Water	20,730
NMFA Bond Debt Fund	Water	336,207
Housing - Low Rent Housing	CFP 2008	211,565
Housing - Low Rent Housing	CFP 2009	285,471
Housing - Low Rent Housing	Grant NM 020007501-10	101,702
Housing - Low Rent Housing	Housing 8 Section	54
Housing - Low Rent Housing	Encino Project	2,631
Housing - Low Rent Housing	CFP 2009 Stimulus	<u>143,435</u>
Total		<u>\$ 14,437,402</u>

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2011**

NOTE 5. TRANSFERS AND INTERFUND RECEIVABLES (CONTINUED)

Internal balances have primarily been recorded when funds overdraw their share of pooled cash. The composition of interfund balances as of June 30, 2011 is as follows:

<u>Due from Other Funds</u>	<u>Due to Other Funds</u>	<u>Amount</u>
General Fund	Solid Waste	\$ 79,755
General Fund	Corrections	28,710
General Fund	Airport Operations	74,126
General Fund	Recreation Center	48,000
General Fund	2010 JAG	833
General Fund	Waste Water	60,000
General Fund	Water	110,000
Utilities Administration	Sick Leave Contingency Fund	20,000
Water Improvement Bonds	Gas Tax Revenue Bond	19,533
Housing - Low Rent Housing	CFP 2007	7,112
Housing - Low Rent Housing	Encino Project	1,920
Housing - Low Rent Housing	CFP 2009	1,282
Housing - Low Rent Housing	CFP 2206	4,585
Housing - Low Rent Housing	Section 8 Housing	54
Housing - Low Rent Housing	Homeownership (Turnkey)	711
Total		<u>\$ 456,621</u>

All Interfund Transactions are short-term and are repaid within a month.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2011**

NOTE 6. CAPITAL ASSETS

A summary of capital assets and changes occurring during the year ended June 30, 2011. Land is not subject to depreciation.

	Beginning Balance 6/30/2010	Increase	Decrease	Reclassifications	Ending Balance 6/30/2011
<u>Governmental Activities</u>					
Capital assets, not being depreciated					
Land	\$ 19,114,540	6,056	-	-	19,120,596
Construction in progress	<u>2,391,387</u>	<u>1,206,794</u>	<u>-</u>	<u>(2,333,687)</u>	<u>1,264,495</u>
Total capital assets, not being depreciated	<u>21,505,927</u>	<u>1,212,850</u>	<u>-</u>	<u>(2,333,687)</u>	<u>20,385,090</u>
Capital assets being depreciated					
Infrastructure	6,699,598	1,528,178	-	2,333,687	10,561,463
Buildings and improvements	17,381,387	372,784	-	-	17,754,171
Machinery and equipment	6,222,837	122,661	-	-	6,345,498
Vehicles	<u>5,411,208</u>	<u>42,306</u>	<u>(163,145)</u>	<u>-</u>	<u>5,290,369</u>
Total capital assets being depreciated	<u>35,715,030</u>	<u>2,065,929</u>	<u>(163,145)</u>	<u>2,333,687</u>	<u>39,951,501</u>
Less accumulated depreciation for					
Infrastructure	(798,491)	(342,189)	-	-	(1,140,680)
Buildings and improvements	(6,300,166)	(323,861)	-	-	(6,624,027)
Machinery and equipment	(3,856,462)	(546,941)	-	-	(4,403,403)
Vehicles	<u>(4,400,740)</u>	<u>(327,840)</u>	<u>163,145</u>	<u>-</u>	<u>(4,565,435)</u>
Total accumulated depreciation	<u>(15,355,859)</u>	<u>(1,540,831)</u>	<u>163,145</u>	<u>-</u>	<u>(16,733,545)</u>
Total capital assets being depreciated, net	<u>20,359,171</u>	<u>2,858,785</u>	<u>-</u>	<u>-</u>	<u>23,217,956</u>
Governmental activities capital assets, net	<u>\$ 41,865,098</u>	<u>1,737,948</u>	<u>-</u>	<u>-</u>	<u>43,603,046</u>

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2011**

NOTE 6. CAPITAL ASSETS (CONTINUED)

Depreciation expense for the year ended June 30, 2011 was as follows:

	Government Activities
Culture & Recreation	\$ 218,507
General government	256,779
Health and welfare	42,340
Public safety	582,317
Public works	<u>440,888</u>
Total depreciation expense	<u>\$ 1,540,831</u>

<i>Business-Type Activities</i>	Beginning Balance 6/30/2010	Increase	Decrease	Reclassifications	Ending Balance 6/30/2011
Capital assets not being depreciated					
Land	\$ 1,180,696	-	-	-	1,180,696
Water rights	4,215,335	-	-	-	4,215,335
Construction in progress	98,679	499,053	-	-	597,732
Total capital assets not being depreciated	<u>5,494,710</u>	<u>499,053</u>	<u>-</u>	<u>-</u>	<u>5,993,763</u>
Capital assets being depreciated:					
Water systems	3,270,820	-	-	-	3,270,820
Land improvements	597,046	-	-	-	597,046
Infrastructure	25,796,491	10,931	-	-	25,807,422
Buildings and improvements	4,036,091	-	-	-	4,036,091
Furniture, fixtures and equipment	2,159,041	69,563	-	-	2,228,604
Vehicles	2,457,149	197,490	-	-	2,654,639
Total capital assets being depreciated	<u>38,316,638</u>	<u>277,984</u>	<u>-</u>	<u>-</u>	<u>38,594,622</u>
Less accumulated depreciation for					
Water systems	(2,551,239)	(65,416)	-	-	(2,616,655)
Land improvements	(597,046)	-	-	-	(597,046)
Infrastructure	(1,479,355)	(573,367)	-	-	(2,052,722)
Buildings and improvements	(3,743,165)	(42,937)	-	-	(3,786,102)
Furniture, fixtures and equipment	(1,959,841)	(79,751)	-	-	(2,039,592)
Vehicles	(2,012,694)	(165,141)	-	-	(2,177,835)
Total accumulated depreciation	<u>(12,343,340)</u>	<u>(926,612)</u>	<u>-</u>	<u>-</u>	<u>(13,269,952)</u>
Total capital assets being depreciated, net	<u>25,973,298</u>	<u>(642,532)</u>	<u>-</u>	<u>-</u>	<u>25,324,670</u>
Business-type activities capital assets, net	<u>\$ 31,468,008</u>	<u>(149,575)</u>	<u>-</u>	<u>-</u>	<u>31,318,433</u>

STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2011

NOTE 6. CAPITAL ASSETS (CONTINUED)

Component Unit

	Balance 6/30/2010	Additions	Deletions	Balance 6/30/2011
Capital assets not depreciated:				
Land	\$ 208,150	-	-	208,150
Construction in progress	661,802	230,315	(881,396)	10,721
Total not depreciated	<u>869,952</u>	<u>230,315</u>	<u>(881,396)</u>	<u>218,871</u>
Capital assets being depreciated:				
Land improvements	716,141	61,894	-	778,035
Buildings & improvements	8,042,908	1,149,255	-	9,192,163
Furniture, fixtures & equipment	394,091	-	-	394,091
Vehicles	201,018	47,336	-	248,354
Total being depreciated	<u>9,354,158</u>	<u>1,258,485</u>	<u>-</u>	<u>10,612,643</u>
Total capital assets	<u>10,224,110</u>	<u>1,488,800</u>	<u>(881,396)</u>	<u>10,831,514</u>
Less accumulated depreciation				
Land improvements	(418,742)	(25,048)	-	(443,790)
Building & improvements	(5,220,057)	(304,736)	-	(5,524,793)
Furniture, fixtures & equipment	(370,711)	(4,318)	-	(375,029)
Vehicles	(170,689)	(11,124)	-	(181,813)
Total accumulated depreciation	<u>(6,180,199)</u>	<u>(345,226)</u>	<u>-</u>	<u>6,525,425</u>
Net capital assets	<u>\$ 4,043,911</u>	<u>1,143,574</u>	<u>(881,396)</u>	<u>4,306,089</u>

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2011**

NOTE 7. LONG-TERM DEBT

Governmental Activities:

During the year ended June 30, 2011, the following changes occurred in the liabilities reported in the government-wide statement of net assets:

	Balance June 30, 2010	Additions	Retirements	Restatements	Balance June 30, 2011	Due Within One Year
Bonds	\$ 2,865,000	-	175,000	-	2,690,000	180,000
NMFA Loans	2,712,841	426,300	101,506	-	3,037,635	134,431
Government Capital Loans	68,446	-	21,030	-	47,416	23,074
	5,646,287	426,300	297,536	-	5,775,051	337,505
Compensated Absences	256,809	-	-	-	256,809	-
Total Long-Term Debt	\$ 5,903,096	426,300	297,536	-	6,031,860	337,505

Bonds

At June 30, 2011, the City had the following bonds outstanding:

Description	Date of Issue	Due Date	Interest Rate	Original Amount of Issue	Balance June 30, 2011
2002 Series GRT Refunding & Improvement Revenue Bonds	6/1/2002	6/1/2023	2.25-4.9%	\$ 4,100,000	2,690,000

The annual requirements to amortize the Bonds as of June 30, 2011, including interest payments, are as follows:

Fiscal Year Ending June 30	Principal	Interest	Total Debt Service
Governmental			
<i>Bonds</i>			
2012	\$ 180,000	120,435	300,435
2013	190,000	113,235	303,235
2014	200,000	105,825	305,825
2015	200,000	97,825	297,825
2016	210,000	89,425	299,425
2017-2021	1,165,000	301,545	1,466,545
2022-2024	545,000	40,425	585,425
	\$ 2,690,000	868,715	3,558,715

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2011**

NOTE 7. LONG-TERM DEBT (CONTINUED)

NMFA Loans

The City entered into several loan agreements with the New Mexico Finance Authority, wherein the City pledged revenue derived from New Mexico Fire Protection Allotments to cover debt service. This revenue is subject to intercept agreements. The various NMFA Loans are as follows:

Description	Date of Issue	Due Date	Interest Rate	Original Amount of Issue	Balance June 30, 2011
March 2004 NMFA Recreation Center Loan	11/1/2004	5/1/2029	0.79 - 4.54%	\$ 3,267,451	2,611,335
December 2010 NMFA Truck Bay	12/21/2010	5/1/2024	0.19%	223,300	223,300
December 2010 NMFA Fire Pumper Loan	12/21/2010	5/1/2021	2.231%	203,000	203,000
Total NMFA Loans				\$ 3,693,751	3,037,635

The annual requirements to amortize the NMFA Loans as of June 30, 2011, including interest payments, are as follows:

Fiscal Year Ending June 30	Principal	Interest	Total Debt Service
<i>NMFA Loans</i>			
2012	\$ 134,431	112,202	246,633
2013	137,734	107,496	245,230
2014	153,196	103,758	256,954
2015	157,130	99,815	256,945
2016	161,407	95,549	256,956
2017-2021	883,490	401,468	1,284,958
2022-2026	811,964	244,547	1,056,511
2027-2029	598,283	54,072	652,355
	\$ 3,037,635	1,218,908	4,256,543

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2011**

NOTE 7. LONG-TERM DEBT (CONTINUED)

Government Capital Loans

At June 30, 2011, the City had the following Government Capital Loan:

Description	Date of Issue	Due Date	Interest Rate	Original Amount of Issue	Balance June 30, 2011
March 2003 Government Capital Lighting Project Loan	5/1/2003	7/15/2012	6.00%	\$ 242,952	47,416

The annual requirement to amortize the Government Capital Loan as of June 30, 2011, including interest payments, is as follows:

Fiscal Year Ending June 30	Principal	Interest	Total Debt Service
<i>Capital Loans</i>			
2012	\$ 23,074	2,606	25,680
2013	24,342	1,338	25,680
	\$ 47,416	3,944	51,360

In prior years, the general fund has typically been used to liquidate long-term liabilities other than debt associated with capital leases.

Proprietary Funds

The proprietary funds have incurred various forms of debt which were used for the purposes of constructing, expanding, repairing and making improvements to its property, plant and equipment. The following schedule shows the changes to its various forms of debt during the fiscal year ended June 30, 2011:

	Balance June 30, 2010	Additions	Retirements	Balance June 30, 2011	Due Within One Year
Wastewater Funds	\$ 14,874,631	50,000	761,354	14,163,277	771,876
Solid Waste Funds	315,949	3,506,698	58,888	3,763,759	441,831
Water Funds	1,598,789	-	308,736	1,290,053	310,350
Total Long-Term Debt	\$ 16,789,369	3,556,698	1,128,978	19,217,089	1,524,057

STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2011

NOTE 7. LONG-TERM DEBT (CONTINUED)

Wastewater Fund

All of the below revenue bond or loan issues are being serviced, principal and interest, by the Wastewater Fund. All payments are current. As of June 30, 2011, the City had the following Wastewater loans and bonds outstanding:

Description	Date of Issue	Due Date	Interest Rate	Original Amount of Issue	Balance June 30, 2011
NMED Revolving Fund Program Loan #1438042	7/1/2001	9/7/2026	2.00%	\$ 9,250,540	7,681,353
NMFA Effluent Reuse Distribution	4/22/2011	6/1/2031	0.00%	50,000	50,000
NMED Wastewater Construction Loan #CWSRF-004	10/17/2006	4/16/2029	0.00%	7,146,582	6,431,924
Total Wastewater Loans				<u>\$ 16,447,122</u>	<u>14,163,277</u>

The annual requirement to amortize the Wastewater loans and bonds as of June 30, 2011, including interest payments, is as follows:

Fiscal Year Ending June 30	Principal	Interest	Total Debt Service
2012	\$ 771,876	153,627	925,503
2013	780,124	145,385	925,509
2014	788,537	136,978	925,515
2015	797,119	128,403	925,522
2016	805,871	119,656	925,528
2017-2021	4,166,894	460,836	4,627,730
2022-2026	4,413,495	214,391	4,627,886
2027-2031	1,639,361	11,094	1,650,455
	<u>\$ 14,163,277</u>	<u>1,370,370</u>	<u>15,533,646</u>

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2011**

NOTE 7. LONG-TERM DEBT (CONTINUED)

Solid Waste Fund

All of the below revenue bonds, loans and capital leases are being serviced, principal and interest, by the Solid Waste Fund. All payments are current. As of June 30, 2011, the City had the following Solid Waste loans, bonds, and capital leases outstanding:

Description	Date of Issue	Due Date	Interest Rate	Original Amount of Issue	Balance June 30, 2011
1995A Solid Waste Refunding Bond	5/1/1996	5/1/2015	5.60 - 6.20%	\$ 845,000	236,000
NMFA Solid Waste Project Loan	5/1/1996	5/1/2015	3.00%	84,500	21,061
2011 NMFA Solid Waste Disposal System	12/21/2010	5/1/2021	2.27%	3,506,698	3,506,698
Total Solid Waste				<u>\$ 4,436,198</u>	<u>3,763,759</u>

The annual requirement to amortize the Solid Waste bond, loans and capital leases as of June 30, 2011, including interest payments, is as follows:

Fiscal Year Ending June 30	Principal	Interest	Total Debt Service
Solid Waste Fund			
2012	\$ 441,831	100,207	542,038
2013	350,313	71,857	422,170
2014	425,398	66,671	492,069
2015	433,478	59,425	492,903
2016	422,547	50,464	473,011
2017-21	1,690,192	143,576	1,833,768
	<u>\$ 3,763,759</u>	<u>492,199</u>	<u>4,255,958</u>

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2011**

NOTE 7. LONG-TERM DEBT (CONTINUED)

Water Fund

All of the below loans and bonds are being serviced, principal and interest, by the Water Fund. All payments are current. As of June 30, 2011, the City had the following Water loans and bonds outstanding:

Description	Date of Issue	Due Date	Interest Rate	Original Amount of Issue	Balance June 30, 2011
NMHED Water Supply Construction Loan	11/9/1991	11/9/2010	7.00%	\$ 300,000	-
NMFA Water Supply Construction Loan	5/1/1996	5/1/2015	3.00%	425,500	80,703
Series 1995 Water System Improvement Bonds	5/1/1996	5/1/2015	7.30%	4,255,000	1,209,350
Total Water				<u>\$ 4,980,500</u>	<u>1,290,053</u>

The annual requirement to amortize the Water loans and bonds as of June 30, 2011, including interest payments, is as follows:

Fiscal Year Ending June 30	Principal	Interest	Total Debt Service
2012	\$ 310,350	80,499	390,849
2013	331,110	62,069	393,179
2014	346,893	42,375	389,268
2015	294,700	21,729	316,429
	<u>\$ 1,283,053</u>	<u>206,672</u>	<u>1,489,725</u>

NOTE 8. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts, thefts of, damage to, and destruction of property, errors and omissions and natural disasters. The City participates in the New Mexico Self-Insurer's Fund risk pool. The New Mexico Self-Insurer's Fund risk pool operates as a common risk management and insurance program for workers compensation and property and casualty coverage.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2011**

NOTE 8. RISK MANAGEMENT (CONTINUED)

These funds are funded entirely by member contributions and are administered by the New Mexico Self-Insurers' Fund. The pools are authorized by joint powers agreements entered into by each participating entity as a separate and independent government and legal entity pursuant to the provisions of Section 11-1-1 et. Seq. NMSA 1978.

Listed below is a summary of the significant insurance coverage in force for the year ended June 30, 2011:

Workers Compensation

a. Name and address of insurance agent:	New Mexico Insurers' Fund
b. Policy number:	1520W
c. Amount of coverage:	\$1,050,000 per accident
d. Expiration date:	June 30, 2011
e. Premium paid:	\$436,015

Property

a. Name and address of insurance agent:	New Mexico Self Insurers' Fund
b. Policy number:	1520P
c. Amount of coverage:	Values on file
d. Expiration date:	June 30, 2011
e. Premium paid:	\$126,665

General Liability

a. Name and address of insurance agent:	New Mexico Self Insurers' Fund
b. Policy number:	1520L
c. Amount of coverage:	Values on file
d. Expiration date:	June 30, 2011
e. Premium paid:	\$300,189

Auto Liability & Physical Damage

a. Name and address of insurance agent:	New Mexico Self Insurers' Fund
b. Policy number:	1520L
c. Amount of coverage:	Values on file
d. Expiration date:	June 30, 2011
e. Premium paid:	\$304,723

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2011**

NOTE 8. RISK MANAGEMENT (CONTINUED)

Aviation Insurance

a. Name and address of insurance agent:	Catlin Insurance Company Inc
b. Policy Number:	NAL4013383
c. Amounts of coverage:	Values on file
d. Expiration date:	June 30, 2011
e. Premium Paid	\$8,900

Property and general liability premiums paid include additional coverage for civil rights, employee theft, inland marine, and fine arts. An additional policy was in force, which protected the City from losses from law enforcement liability, with premiums paid at \$417,740.

There have not been any significant changes to coverage under the policies in force over the past few years.

The City has not filed any claims for which the settlement amount exceeded the insurance coverage during the past three years. However, should a claim be filed against the Authority which exceeds the insurance coverage, the City would be responsible for a loss in excess of the coverage amounts. As claims are filed, the New Mexico Self-Insurers' Fund assesses and estimates the potential for loss.

At June 30, 2011, no unpaid claims have been filed which exceed the policy limits and to the best of management's knowledge and belief all known and unknown claims will be covered by insurance.

New Mexico Self-Insurers' Fund has not provided information that would allow for a reconciliation of changes in the aggregate liabilities for claims for the current fiscal year and the prior fiscal year.

STATE OF NEW MEXICO
 CITY OF LAS VEGAS
 NOTES TO FINANCIAL STATEMENTS
 June 30, 2011

NOTE 9. OTHER REQUIRED INDIVIDUAL FUND DISCLOSURES

Generally accepted accounting principles require disclosures of certain information concerning individual funds including:

A. Deficit fund balance of individual funds. The deficit fund balances as of June 30, 2011 were as follows:

Governmental Funds:	
Corrections	\$ 46,585
Special Legislative Appropriation	455,155
Emergency Medical Services	49
Historical Preservation	4,078
KAB Grant	4,200
Enhanced 911 Grant	3,306
Downtown Master	<u>4,633</u>
Total	<u>\$ 518,006</u>
Proprietary Funds:	
Solid Waste Fund	<u>\$1,922,332</u>

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2011**

NOTE 10. PERA PENSION PLAN

Plan Description. Substantially all of the City's full-time employees participate in a public employee retirement system authorized under the Public Employees Retirement Act (Chapter 10, Article 11, NMSA 1978). The Public Employees Retirement Association (PERA) is the administrator of the plan, which is a cost-sharing multiple-employer defined benefit retirement plan. The plan provides for retirement benefits, disability benefits, survivor benefits and cost-of-living adjustments to plan members and beneficiaries. PERA issues a separate, publicly available financial report that includes financial statements and required supplementary information for the plan. That report may be obtained by writing to PERA, P.O. Box 2123, Santa Fe, NM 87504-2123. The report is also available on PERA's website at www.pera.state.nm.us.

Funding Policy. Plan members are required to contribute 7.75% to 16.2% (ranges from 3.83% to 16.65% depending upon the plan - i.e., state general, state hazardous duty, state police and adult correctional officers, municipal general, municipal police, municipal fire, municipal detention officer) of their gross salary. The City is required to contribute 10.15% to 21.25% (ranges from 7.0% to 25.72% depending upon the plan) of the gross covered salary. The contribution requirements of plan members and the City established in State statute under Chapter 10, Article 11, NMSA 1978. The requirements may be amended by acts of the legislature. The City's contributions to PERA for the fiscal years ending June 30, 2011, 2010, and 2009 were \$1,995,795, \$919,169, and \$874,949, respectively, which equal the amount of the required contributions for each fiscal year.

NOTE 11. POST-EMPLOYMENT BENEFITS – STATE RETIREE HEALTH CARE PLAN

Plan Description. The City contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and/or voluntary benefits like dental, vision, supplemental life insurance, and long-term care policies.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2011**

NOTE 11. POST-EMPLOYMENT BENEFITS – STATE RETIREE HEALTH CARE PLAN (CONTINUED)

Eligible retirees are: 1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person's behalf unless that person retires before the employer's RHCA effective date, in which event the time period required for employee and employer contributions shall become the period of time between the employer's effective date and the date of retirement; 2) retirees defined by the Act who retired prior to July 1, 1990; 3) former legislators who served at least two years; and 4) former governing authority members who served at least four years.

The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the postemployment healthcare plan. That report and further information can be obtained by writing to the Retiree Health Care Authority at 4308 Carlisle NE, Suite 104, Albuquerque, NM 87107.

Funding Policy. The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to the employer's RHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at www.nmrhca.state.nm.us.

(1)The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. During the fiscal year ended June 30, 2010, the statute required each participating employer to contribute 1.3% of each participating employee's annual salary; each participating employee was required to contribute .65% of their salary. In the fiscal years ending June 30, 2011 through June 30, 2013 the contribution rates for employees and employers will rise as follows:

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2011**

NOTE 11. POST-EMPLOYMENT BENEFITS – STATE RETIREE HEALTH CARE PLAN (CONTINUED)

(1) For employees who are not members of an enhanced retirement plan the contribution rates will be:

<u>Fiscal Year</u>	<u>Employer Contribution Rate</u>	<u>Employee Contribution Rate</u>
FY11	1.666%	.833%
FY12	1.834%	.917%
FY13	2.000%	1.000%

(2) For employees who are members of an enhanced retirement plan (state police and adult correctional officer coverage plan 1; municipal police member coverage plans 3, 4 and 5; municipal fire member coverage plan 3, 4 and 5; municipal detention officer member coverage plan 1; and members pursuant to the Judicial Retirement Act [10-12B-1 NMSA 1978]) the contribution rates will be:

<u>Fiscal Year</u>	<u>Employer Contribution Rate</u>	<u>Employee Contribution Rate</u>
FY11	2.084%	1.042%
FY12	2.292%	1.146%
FY13	2.500%	1.250%

Also, employers joining the program after 1/1/98 are required to make a surplus-amount contribution to the RHCA based on one of two formulas at agreed-upon intervals.

The RHCA plan is financed on a pay-as-you-go basis. The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the contributions can be changed by the New Mexico State Legislature.

The City's contributions to the RHCA for the years ended June 30, 2011, 2010 and 2009 were \$205,646 \$89,280, \$92,278, respectively, which equal the required contributions for each year.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2011**

NOTE 12. LANDFILL CLOSURE AND POST CLOSURE CARE COSTS

The City reports a liability for post closure care costs in connection with its closed and inactive landfill. The City did not use the landfill for the year ending June 30, 2011. The City's waste is currently hauled to Wagon Mound and the City pays tipping fees. In 2007, the City obtained an updated Closure and Post Closure Care plan. Cumulative costs to date total \$353,916. There were no changes in estimates during the current period and the total landfill closure liability remains at \$2,330,790. The City has no other responsibility for landfill activity.

As outlined in 20 NMAC 9.1 502.B, post closure maintenance activities will continue for a period of 30 years after original closure of the landfill. Inspection and maintenance reports will be compiled by the City of Las Vegas and submitted to the NMED in the annual monitoring reports. Periodically, the City will obtain an updated Closure and Post Closure Care plan in which the estimated liability has the potential to change due to inflation or deflation, technology, or applicable laws or regulations.

NOTE 13. CONSTRUCTION AND OTHER SIGNIFICANT COMMITMENTS

The City has committed to pay for several construction contracts that were not completed at June 30, 2011 in the amount of \$1,445,158 as follows:

Project	Amount Left	Total Contract	Contractor
CDBG Moreno	\$ 587,463	\$ 625,000	NM Department of Transportation
Street Co-op Projects	526,934	678,196	NM Department of Transportation
Legislative Projects	<u>330,761</u>	1,785,181	Dept of Finance & Admin
	<u>\$ 1,445,158</u>		

NOTE 14. RESTRICTED NET ASSETS

The government-wide statement of net assets reports \$2,861,432 of restricted net assets, of which \$1,599,876 is restricted by enabling legislation. See pages 70 to 80 for descriptions of the related restrictions for special revenue, debt service and capital projects funds.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2011**

NOTE 15. UTILITY REVENUES PLEDGED

The City of Las Vegas has pledged future revenues from the solid waste disposal system, net of operation and maintenance expenses, to repay \$845,000 in 1995A Solid Waste Refunding Bonds, issued in 1996. The bonds are payable solely from utility customer net revenues and are payable through May 2015. The pledged revenues shall be in an amount sufficient to pay principal, premium, if any, interest and other amounts due under the loan agreement, including an amount sufficient to cure any deficiencies in the debt service account or the loan agreement reserve account, to the NMFA or the Trustee, as its assignee, to be deposited in the debt service reserve account or the loan agreement reserve account held by the trustee, payable from and constituting a lien upon the pledged revenues.

The City of Las Vegas has pledged future revenues from the sewer system, net of operation and maintenance expenses, to repay \$9,250,540 to the New Mexico Environment Department for the Revolving Fund Program Loan #14380442, issued in 2005. The loan is payable solely from utility customer net revenues and is payable through September 2026. The pledged revenues shall be in an amount sufficient to pay principal and interest amounts due under the loan agreement, payable from and constituting a lien upon the pledged revenues.

The City of Las Vegas has pledged future revenues from the sewer system, net of operation and maintenance expenses and the distributions to the City of state-shared gross receipts tax revenues from the New Mexico Taxation and Revenue Department to repay \$7,146,582 to the New Mexico Environment Department for the Wastewater Construction Loan #CWSRF-004, issued in 2006. The loan is payable solely from utility customer net revenues and state-shared gross receipts tax revenues and is payable through March 2029. The pledged revenues shall be in an amount sufficient to pay principal and interest amounts due under the loan agreement, payable from and constituting a lien upon the pledged revenues.

The City of Las Vegas has pledged future revenues from the water system, net of operation and maintenance expenses, to repay \$4,255,000 Series 1995 Water System Improvement Bonds, issued in 1996. The bonds are payable solely from utility customer net revenues and are payable through May 2015. The pledged revenues for the fiscal year immediately preceding the date of the issuance of such additional parity lien obligations shall have been sufficient to pay an amount representing at least 130% of the combined maximum annual principal and interest coming due in any subsequent fiscal year on the then outstanding bonds, other outstanding obligations payable from and constituting a lien on the net revenues of the system on a parity with the lien thereon of the bonds and the parity lien bonds or other parity lien obligations proposed to be issued.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2011**

NOTE 15. UTILITIES REVENUE PLEDGED (CONTINUED)

The City of Las Vegas has pledged future revenues from the sewer, net of operation and maintenance expenses, to repay \$50,000 in 1995A Solid Waste Refunding Bonds, issued in 1996. The bonds are payable solely from utility customer net revenues and are payable through May 2015. The pledged revenues shall be in an amount sufficient to pay principal, premium, if any, interest and other amounts due under the loan agreement, including an amount sufficient to cure any deficiencies in the debt service account or the loan agreement reserve account, to the NMFA or the Trustee, as its assignee, to be deposited in the debt service reserve account or the loan agreement reserve account held by the trustee, payable from and constituting a lien upon the pledged revenues.

SUPPLEMENTARY INFORMATION

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NON-MAJOR GOVERNMENTAL FUNDS DESCRIPTION
June 30, 2011**

Special Revenue Funds

Sick Leave Contingency Fund (102)

This fund was created to account for funds for the payment of early retirement leave.

Corrections Fund (201)

This fund was created to receive correction fees imposed pursuant to Section 35-14-11, NMSA 1978, which provides that every municipality shall enact an ordinance requiring the assessment of correction fees to be collected as court costs." This section goes on to impose a correction fee of \$20.00 and restricts the use of correction fees for: municipal jailer or juvenile detention officer training; the construction planning, construction, operation and maintenance of a municipal jail or juvenile detention facility; paying the cost of housing municipal prisoners in a county jail or detention facility or housing juveniles in a detention facility; complying with match or contribution requirements for the receipt of federal funds relating to jails or juvenile detention facilities; providing inpatient treatment or other substance abuse programs in conjunction with or as an alternative to jail sentencing; defraying the cost of transporting prisoners to jails or juveniles to juvenile detention facilities; or providing electronic monitoring systems.

Lodger's Tax Promotion Fund (202)

This fund was created to receive the proceeds of the Lodger's Tax, which is imposed pursuant to the "Lodger's Tax Act" (Sections 3-38-13 through 3-13-24, NMSA 1978). The Lodger's Tax is 5% of the gross taxable rent. Section 3-38-15(E) provides that the City shall use "not less than ½ of the proceeds of such tax for the purpose of advertising, publishing, and promoting facilities."

State Fire Grant Fund (203)

This fund is used to account for the operation and maintenance of the Fire Department. Financing is provided by an allocation of State Funds "State Fire Allotment" as determined under the State Fire Marshall Code. Personnel services are financed and accounted for in the General Fund. This fund was authorized by Section 59A-53-2 enabling legislation.

Communities That Care Fund (205)

To account for funds provided by the Children, Youth and Families Department to implement a juvenile delinquency prevention plan.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NON-MAJOR GOVERNMENTAL FUNDS DESCRIPTION
June 30, 2011**

Special Revenue Funds (Continued)

Emergency Medical Services Fund (206)

This fund was created to receive and account for funds allotted to the City under the Emergency Medical Service Fund Act, Section 24-10A-1, NASA 1978 Compilation and EMS Fund Regulation 94-11.

State Library Grant Fund (213)

To account for a grant received from the State Library of New Mexico, Laws of NM 2002, Chapter 93. The funding may be used for the purchase of library materials or equipment to provide access to information resources for the City's use.

Street Co-Op Projects (214)

To account for funds provided for street co-op projects.

State Law Enforcement Fund (215)

To account for a State grant restricted to equipment purchases for use in law enforcement training and planning. The fund was created under the Authority of Section 29-13-4, NMSA 1978 Compilation.

Street Improvement Fund (216)

To account for the costs of paving the streets in certain areas (districts) within the City. Financing is provided by gasoline taxes and a ¼% local option gross receipts tax authorized by City Ordinance #73-23 and NMSA 1978 7-1-6.9 and 7-24A 10 to 12.

Special Legislative Appropriations Fund (217)

To account for funds provided in connection with special legislative appropriations, including domestic violence. This fund is authorized by City Council approval.

Historical Preservation Fund (218)

To account for funds received from U.S. Department of the Interior, National Park Service, pursuant to the National Historic Preservation Act of 1986, as amended, 16 U.S.C.470 et. Seq. and the required local match. Federal funds flow through State of New Mexico Historic Preservation Division.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NON-MAJOR GOVERNMENTAL FUNDS DESCRIPTION
June 30, 2011**

Special Revenue Funds (Continued)

Capital Improvement Fund (220)

This fund was created pursuant to Ordinance #73-8 adopted on August 8, 1984, dedicating the proceeds of a ¼ cent local option gross receipts tax. The effective date of this tax was January 1, 1985. The ordinance commits these tax revenues to be used for the repair and replacement of infrastructure improvements. Specifically, sanitary sewer lines, storm sewers and other drainage improvements, streets and alley, and acquisition of rights of way and related facilities within the municipality or within the extraterritorial zone of the municipality. NMSA 1978 7-19-12 to 7-19-17.1.

Civil Emergency Preparedness Fund (225)

This fund was established to receive and account for expenditures of funds received from the Federal Emergency Management Agency (FEMA) pursuant to the Robert T. Stafford Disaster Relief and Emergency Assistance Act 42 I/S/C/. 5121 et. Seq., which pass through the New Mexico Department of Public Safety. Civil Emergency Preparedness personnel respond and assist in all natural and manmade disasters. The fund is also used to account for the required local matching funds.

Federal Law Enforcement Fund (226)

To account for a Federal Grant to be used for law enforcement activities. The grant was established and has been maintained by multiple Public Laws, the most recent being the Appropriations Act of 2001. Public Law 106-553.

Scenic Byways (Museum) Fund (230)

This fund is used to account for the activities of the local historic museum.

Transportation Grant #5311 Fund (231)

To account for funds received from the U.S. Department of Transportation pursuant to 49 U.S.C. Section 5311 for assistance in operating a rural bus service. Funds accounted for include locally-generated fares as well as a required local match.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NON-MAJOR GOVERNMENTAL FUNDS DESCRIPTION
June 30, 2011**

Special Revenue Funds (Continued)

Court Automation / Municipal Court Fund (233)

This fund was created to receive correction fees imposed pursuant to Section 35-14-11, NASA 1978, which provides that "every municipality shall enact an ordinance requiring the assessment of correction fees to be collected as court costs." This section goes on to impose a correction fee of \$5.00 and restricts the use of court fees as follows: "All money collected pursuant to this section shall be deposited in a special fund in the municipal treasury and shall be used solely for the purpose of operating and maintaining a municipal jail."

Underage Drinking Grant Fund (235)

To account for funds which are used for costs (salary, overtime) associated with the enforcement of New Mexico underage drinking laws within the City of Las Vegas.

Consejos Fund (236)

To account for funds received from the Children, Youth and Families Department under Contract #05-690-7000-7028. The program provides community-based services through the provisions of Therapy, Counseling, Client Support, Education, Training and Assessment, Evaluation Level 1.

Community Block Grant Fund (237)

To account for activity from the La Plaza Vieja Partnership. Original funding to La Plaza Vieja Partnership was from a CDBG grant from the U.S. Department of Housing and Urban Development.

State Appropriation Region IV (238)

To account for proceeds received from a state appropriation for costs associated with drug enforcement efforts.

Institute Museum & Library (239)

To account for funds received from the Institute of Museums and Library Services, Museums for America, to provide resources for the development of an interpretive plan for the City of Las Vegas Museum Rough Rider Collection.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NON-MAJOR GOVERNMENTAL FUNDS DESCRIPTION
June 30, 2011**

Special Revenue Funds (Continued)

2010 JAG (240)

To account for federal funds received from the FY09 Edward Byrne Memorial Justice Assistance Grant Program for the purposes of purchasing police equipment.

SA Prevention Initiative Fund (242)

To account for a State grant with the goal to support positive changes in community health outcomes in New Mexico through the community health improvement process of communities, counties and tribes. This annual grant is funded by the Department of Health (DOH), Public Health Division. The primary purpose of this grant is to provide breastfeeding support services to the community.

Region IV JAG Grant (245)

To account for a federal grant to the City of Las Vegas Police Department for Region IV Narcotics Task Force administrative and operational expenses. These funds are shared with Region IV areas (Mora, Colfax, Union, Harding and San Miguel).

Region IV State Appropriation (246)

To account for a state grant to the City of Las Vegas Police Department for Region IV Narcotics overtime expenses. These funds are shared with Region IV areas (Mora, Colfax, Union, Harding and San Miguel).

Juvenile Crime Unit Fund (247)

To account for a state grant with the purpose of reducing crime committed by juveniles by the use of increased police patrols in historically high juvenile crime areas.

Region IV Narcotics Grant Fund (248)

To account for funds received from the U.S. Department of Justice, Office of Justice Programs, Bureau for Justice Assistance pursuant to the Anti-Drug Abuse Act of 1988, Public Law 100-690, Title IV, Subchapter C. Funds flow through the New Mexico Department of Public Safety. The purpose of the grant is to continue the activities of the multi-jurisdictional task force. A required local match is also accounted for in this fund.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NON-MAJOR GOVERNMENTAL FUNDS DESCRIPTION
June 30, 2011**

Special Revenue Funds (Continued)

JAG Region IV Narcotics (249)

To account for funds received from the U.S. Department of Justice, Office of Justice Programs, Bureau for Justice Assistance pursuant to the Anti-Drug Abuse Act of 1988, Public Law 100-960, Title VI, Subchapter C. Funds flow through the New Mexico Department of Public Safety. The purpose of the grant is to continue the activities of the multi-jurisdictional task force.

KAB Grant Fund (252)

To account for the expenditures of funds received pursuant to the New Mexico Litter Control and Beautification Act (Section 67-16-1 to 67-16-14, as amended). The funds are received from the New Mexico State Highway and Transportation Department for the purpose of helping continue local Keep America Beautiful programs and establish a summer youth employment program to help with litter control projects, as required by the Act.

NM Traffic Safety (253)

This fund was created to receive and account for funds allotted to the City of Las Vegas by the New Mexico State Highway and Transportation Department Traffic Safety Bureau for the purpose of enforcing DWI laws within the City's jurisdiction. NMSA 1978 11-6A-1 to 6.

NM DOH Pandemic Grant (255)

This fund was created to receive and account for funds to support local pandemic influenza (characteristics and health care challenges of a pandemic influenza event) preparedness, planning, and an exercise by the County, in cooperation with the government or sub-units to include Department of Health-Office of Health Emergency Management.

2004 Emergency Mgt. Homeland Security

To receive and account for funds to protect the American people, critical infrastructure, and key resources.

2005 Emergency Mgt. Homeland Security

To receive and account for funds to protect the American people, critical infrastructure, and key resources.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NON-MAJOR GOVERNMENTAL FUNDS DESCRIPTION
June 30, 2011**

Special Revenue Funds (Continued)

NII Grant (258)

This fund was established to receive and account for funds to provide safety equipment such as bullet-proof vests for the City of Las Vegas Police Department.

Waste Isolation Pilot Project (260)

This fund was created to account for a Joint Powers Agreement with the State Fire Marshall's Office to address emergency response preparedness as it pertains to the transport of hazardous materials under the Waste Isolation Plant (WIPP) Project.

CDBG Alamo Fund (277)

This fund was created to receive and account for funds to re-construct street drainage improvements to 2,500 LF of Alamo Street with new cur/gutter; 6" base course, 3" asphalt lift; curb drop and transverse inlets; and, concrete valley gutter.

CDBG North Gonzales Phase II Fund (279)

This fund was established to account for the second phase of the related revenues from a Community Development Block Grant and expenditures to design and construct a storm sewer system on North Gonzales Street in Las Vegas. Funding was provided pursuant to the authority of Title I of the Housing and Community Development Act of 1974 (Public Law 93-383).

Las Vegas PD Awards (283)

This fund was established to receive and account for funds awarded to the City of Las Vegas Police Department for awards for meritorious exceptional life saving and honorable acts on duty officers' awards.

Veterans' Memorial Fund (284)

This fund was created to account for contributions, activities and expenditures of the Veterans' Committee.

4th of July Fiestas (288)

This fund was created to account for the activities and expenditures for the 4th of July Fiestas.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NON-MAJOR GOVERNMENTAL FUNDS DESCRIPTION
June 30, 2011**

Special Revenue Funds (Continued)

Stimulus JAG Fund (290)

To account for a grant through the New Mexico Department of Public Safety and the American Recovery and Reinvestment Act of 2009 (Public Law 111-5) (the "Recovery Act") (BJA-JAG Formula) for the purposes of hiring a coordinator for Region IV, adding marked vehicles in order to conduct highway interdiction throughout San Miguel, Mora, Colfax, Harding and Union Counties, to reinforce compensation for employees working drug operations within the above counties, and fund training for existing officers to attend to expand their narcotics awareness.

JAG Recovery Act (292)

To account for a grant through the New Mexico Department of Public Safety and the BJA FY 09 Recovery Act Edward Byrne Memorial Justice Assistance Grant Program for the purposes of law enforcement training and recruitment.

Seizure and Donations 2010 (293)

This fund was established for the purpose of accounting for the expenditures and revenues derived from confiscation of property or money in drug raids conducted by the Region IV Narcotics Division (NMSA, 1978 30-31-34).

Enhanced 911 Grant (294)

To account for resources received from the State E-911 Fund for acquisition and maintenance of equipment necessary to provide 911 services to the community.

2010 JAG (295)

This fund was created to account for a grant from the Office of Justice Programs for the purposes of acquiring police equipment.

2010 Region IV (296)

This fund was created to account for a grant from the 2010 Edward Byrne Memorial Justice Assistance Grant Program for the purpose of hiring an additional narcotics grant agent and to start a community coalition to address the drug and gang problem facing the community.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NON-MAJOR GOVERNMENTAL FUNDS DESCRIPTION
June 30, 2011**

Special Revenue Funds (Continued)

Superior Ambulance (762)

This fund was created to receive and account for funds allotted to Superior Ambulance Service from the State of New Mexico EMS Bureau.

Fire Prevention Fund (764)

To account for the contributions, activities and expenditures related to the Fire Districts.

Debt Service Funds

Recreation Center Phase II Fund (330)

This fund is used to account for the design, construction and equipping of Phase II of the Recreation Center, to include two gymnasiums, racquetball courts and a skateboard park. Financing is provided by a 1/8% local option gross receipts tax authorized by City Ordinance #01-18, pursuant to Section 7-19D-11 (D) NMSA 1978.

Gasoline Tax Revenue Bonds Fund (331)

To accumulate monies for payment of the 1990 \$1,130,000 Gas Tax Revenue Bonds for the purpose of laying off, opening, constructing, reconstructing, resurfacing, maintaining, acquiring rights-of-way, repairing and otherwise improving alleys, streets, public roads and bridges for any combination of the foregoing. Funding is provided by transfers of a portion of the gas tax collection which are received in the Street Improvement Fund and transfers from the Gas Utility Fund.

Municipal Pooled GRT Bonds Fund (334)

Pursuant to Ordinance No. 82-1, to accumulate monies for payment of the July 15, 1993 \$3,805,000 Gross Receipts Tax Refunding and Improvement Revenue Bonds issued for the purpose of refunding, refinancing, discharging and paying the City's Gross Receipts Tax Revenue Bonds. Funding is provided by transfers of a portion of the ¼% gross receipted tax collected under Authority of Ordinance 73-23, which is received in the Capital Improvement Fund.

NMFA Equipment Loan Fund (337)

To accumulate monies for the payment of a loan entered into to purchase equipment citywide. The loan is payable to New Mexico Finance Authority and is subject to an intercept agreement out of state share gross receipts taxes.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
NON-MAJOR GOVERNMENTAL FUNDS DESCRIPTION
June 30, 2011**

Debt Service Funds (Continued)

NMFA Fire Equipment Loan Fund (338)

To accumulate monies for the payment of a loan entered into to purchase fire equipment. The loan is payable to New Mexico Finance Authority and is subject to an intercept agreement from the annual State Fire Allotment.

Capital Projects Funds

Downtown Master Plan (275)

To account for a grant through the State of New Mexico Economic Development Department for the purpose to create, revitalize and redevelop historic and traditional town centers.

Airport Construction Fund (432)

To account for capital improvements and maintenance to the Las Vegas Municipal Airport. Funding is provided by Federal and State grants as well as transfers of local source revenues from other funds. The Federal grant is received from the U.S. Department of Transportation, Federal Aviation Administration, pursuant to Public Law 103-272 as amended by Public Law 103-260 and Public Law 103-305. The State grant is received from the New Mexico State Highway and Transportation Department.

Rehab Taxiway ABC & Apron (433)

This fund was established for the purpose of accounting for a grant from the Federal Aviation Administration FAA for the rehabilitation of Taxiways A,B,C, and the Apron and the design of a snow removal equipment building at the Municipal Airport in Las Vegas, New Mexico.

CDBG Planning (435)

To account for a grant from the Community Development Block Grant Program to conduct a comprehensive master plan concerning land, housing, transportation, infrastructure, economic development, water, and hazards analyses. The proposed Comprehensive Master Plan update will benefit 14,565 persons of which 48.1% or 7,006 are LMI (Slum and Blight Elimination).

STATE OF NEW MEXICO
CITY OF LAS VEGAS
NON-MAJOR GOVERNMENTAL FUNDS DESCRIPTION
June 30, 2011

Capital Projects Funds (Continued)

Downtown Revitalization Fund (465)

To account for planning, design and demolition expenditures related to the downtown revitalization project. Funding is provided by State legislative appropriation.

Americans with Disabilities Act Fund (466)

To account for improvements to comply with the Americans with Disabilities Act. Funding is to be provided on a project-by-project basis.

Recreation Center Phase II Construction Fund (468)

To accumulate monies for the payment of a loan entered into to design, construct and equip Phase II of the Recreation Center. The loan is payable to the New Mexico Finance Authority and is subject to an intercept agreement from the monthly gross receipts tax distribution.

Lighting Project Fund (469)

To account for improvements to Rodriguez Park. Funding is to be provided locally.

La Plaza League (470)

This fund was established to receive and account for funds for the little league project. Funding is provided through a grant by PNM.

Stimulus Mills (291)

To account for ARRA funds related to street infrastructure improvements.

Housing Planning Grant (471)

This fund was established to receive and account for funds for conducting a housing market study. Funding is provided through a grant from NMMFA.

STATE OF NEW MEXICO
CITY OF LAS VEGAS
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
June 30, 2011

	Special Revenue			
	Sick Leave Contingency	Corrections	Lodger's Tax Promotion	State Fire Grant Fund
ASSETS				
Cash and cash equivalents	\$ 151,205	-	89,642	567,699
Receivables:				
Other	-	-	-	-
Total assets	\$ 151,205	-	89,642	567,699
LIABILITIES				
Accounts payable	\$ -	17,875	8,974	519
Accrued payroll	-	-	-	-
Due to other funds	20,000	28,710	-	-
Total liabilities	20,000	46,585	8,974	519
FUND BALANCES				
Restricted to:				
Future debt service payments	-	-	-	-
Capital projects	-	-	-	-
General government	-	-	-	-
Public safety	-	-	-	567,180
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Assigned to:				
General government	131,205	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	80,668	-
Health and welfare	-	-	-	-
Special revenue	-	-	-	-
Unassigned	-	(46,585)	-	-
Total fund balances	131,205	(46,585)	80,668	567,180
Total liabilities and fund balances	\$ 151,205	-	89,642	567,699

Special Revenue

Communities That Care	Emergency Medical Services	State Library Grant	Street Co-Op Projects	State Law Enforcement	Street Improvement
\$ 1	53	(5,722)	(68,334)	118	1,126,377
-	-	6,175	195,763	-	8,940
<u>\$ 1</u>	<u>53</u>	<u>453</u>	<u>127,429</u>	<u>118</u>	<u>1,135,317</u>
\$ -	102	-	25,865	-	13,668
-	-	-	-	-	583
-	-	-	-	-	-
-	102	-	25,865	-	14,251
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	118	-
-	-	-	101,564	-	-
-	-	453	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	1,121,066
-	-	-	-	-	-
1	-	-	-	-	-
-	-	-	-	-	-
-	(49)	-	-	-	-
<u>1</u>	<u>(49)</u>	<u>453</u>	<u>101,564</u>	<u>118</u>	<u>1,121,066</u>
<u>\$ 1</u>	<u>53</u>	<u>453</u>	<u>127,429</u>	<u>118</u>	<u>1,135,317</u>

STATE OF NEW MEXICO
CITY OF LAS VEGAS
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET (CONTINUED)
June 30, 2011

	Special Revenue			
	Special Legislative Appropriations	Historical Preservation	Capital Improvement	Civil Emergency Preparedness
ASSETS				
Cash and cash equivalents	\$ (403,615)	(4,310)	483,959	14,291
Receivables:				
Other	350,973	19,369	9,683	-
Total assets	\$ (52,642)	15,059	493,642	14,291
LIABILITIES				
Accounts payable	\$ 402,513	19,137	1,193	-
Accrued payroll	-	-	-	-
Due to other funds	-	-	-	-
Total liabilities	402,513	19,137	1,193	-
FUND BALANCES				
Restricted for:				
Future debt service payments	-	-	-	-
Capital projects	-	-	-	-
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Assigned to:				
General government	-	-	-	-
Public safety	-	-	-	14,291
Public works	-	-	492,449	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Special revenue	-	-	-	-
Unassigned	(455,155)	(4,078)	-	-
Total fund balances	(455,155)	(4,078)	492,449	14,291
Total liabilities and fund balances	\$ (52,642)	15,059	493,642	14,291

Special Revenue

Federal Law Enforcement	Scenic Byways (Museum)	Transportation Grant #5311	Court Automation / Municipal Court	Underage Drinking
\$ 21,507	-	20,743	4,016	729
	-	8,103	(2,769)	-
<u>\$ 21,507</u>	<u>-</u>	<u>28,846</u>	<u>1,247</u>	<u>729</u>
\$ -	-	1,846	750	106
-	-	7,933		(13)
-	-	-	-	-
-	-	9,779	750	93
-	-	-	-	-
-	-	-	-	-
-	-	19,067	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	636
21,507	-	-	497	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>21,507</u>	<u>-</u>	<u>19,067</u>	<u>497</u>	<u>636</u>
<u>\$ 21,507</u>	<u>-</u>	<u>28,846</u>	<u>1,247</u>	<u>729</u>

STATE OF NEW MEXICO
CITY OF LAS VEGAS
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET (CONTINUED)
June 30, 2011

	Special Revenue					
	Consejos	Community Block Grant	State Appropriation Reg IV	Institution Museum and Library	2010 JAG	2010 JAG II
ASSETS						
Cash and cash equivalents	\$ -	19,495	-	-	-	(7,893)
Receivables:						
Other	-	-	-	-	108	8,726
Total assets	\$ -	19,495	-	-	108	833
LIABILITIES						
Accounts payable	\$ (33)	-	-	-	-	-
Accrued payroll	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	833
Total liabilities	(33)	-	-	-	-	833
FUND BALANCES						
Restricted for:						
Future debt service payments	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-
General government	-	-	-	-	-	-
Public safety	-	-	-	-	108	-
Public works	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Assigned to:						
General government	-	-	-	-	-	-
Public safety	33	-	-	-	-	-
Public works	-	19,495	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Special revenue	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
Total fund balances	33	19,495	-	-	108	-
Total liabilities and fund balances	\$ -	19,495	-	-	108	833

Special Revenue

SA Prevention Initiative	Region IV JAG Grant	Region IV State Appropriation	Juvenile Crime Unit	Region IV Narcotics Grant	2010 Region IV	JAG Region IV Narcotics
\$ 45,840	-	-	-	-	(15,919)	-
-	-	-	-	-	20,647	2,051
\$ 45,840	-	-	-	-	4,728	2,051
\$ -	-	-	-	-	1,293	-
-	-	-	-	(1)	-	-
-	-	-	-	-	-	-
-	-	-	-	(1)	1,293	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	3,435	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	1	-	2,051
-	-	-	-	-	-	-
45,840	-	-	-	-	-	-
-	-	-	-	-	-	-
45,840	-	-	-	1	3,435	2,051
\$ 45,840	-	-	-	-	4,728	2,051

STATE OF NEW MEXICO
CITY OF LAS VEGAS
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET (CONTINUED)
June 30, 2011

	Special Revenue					
	KAB Grant	NM Traffic Safety	NM DOH Pandemic Grant	2004 Emergency Management	2005 Emergency Management	NIJ Grant
ASSETS						
Cash and cash equivalents	\$ 3,064	(2,429)	-	-	-	-
Receivables:	-	-	-	-	-	-
Other	(7,279)	4,873	-	-	-	-
Total assets	\$ (4,215)	2,444	-	-	-	-
LIABILITIES						
Accounts payable	\$ -	-	-	-	-	-
Accrued payroll	(15)	1,531	-	-	-	-
Due to other funds	-	-	-	-	-	-
Total liabilities	(15)	1,531	-	-	-	-
FUND BALANCES						
Restricted for:						
Future debt service payments	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-
General government	-	-	-	-	-	-
Public safety	-	913	-	-	-	-
Public works	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Assigned to:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Public works	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Special revenue	-	-	-	-	-	-
Unassigned	(4,200)	-	-	-	-	-
Total fund balances	(4,200)	913	-	-	-	-
Total liabilities and fund balances	\$ (4,215)	2,444	-	-	-	-

Special Revenue

CDBG Alamo Fund	CDBG North Gonzales Phase II	Las Vegas PD Awards	Stimulus JAG	JAG Recovery	Seizures and Donations 2010	Enhanced-911 Grant	Superior Ambulance	Fire Prevention
\$ 126,128	9,481	659	(12,247)	1,901	482	(4,656)	-	44,956
-	-	-	25,140	3,688	-	1,350	-	-
\$ 126,128	9,481	659	12,893	5,589	482	(3,306)	-	44,956
\$ -	-	-	1,847	-	122	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	1,847	-	122	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	11,046	5,589	-	-	-	-
-	-	-	-	-	-	-	-	-
126,128	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	9,481	659	-	-	360	-	-	44,956
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	(3,306)	-	-
126,128	9,481	659	11,046	5,589	360	(3,306)	-	44,956
\$ 126,128	9,481	659	12,893	5,589	482	(3,306)	-	44,956

STATE OF NEW MEXICO
CITY OF LAS VEGAS
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET (CONTINUED)
June 30, 2011

	Special Revenue			Debt Service		
	Veterans' Memorial Fund	Waste Isolation Pilot Project	4th of July Fiestas	Recreation Center Phase II	Gasoline Tax Revenue Bonds	Municipal Pooled GRT Bonds
ASSETS						
Cash and cash equivalents	\$ -	6,000	28,680	537,860	101,932	313,912
Receivables:						
Other	-	-	-	69,024	93	3,502
Total assets	\$ -	6,000	28,680	606,884	102,025	317,414
LIABILITIES						
Accounts payable	\$ -	-	5,354	493	-	-
Accrued payroll	-	-	-	-	-	-
Due to other funds	-	-	-	-	19,533	-
Total liabilities	-	-	5,354	493	19,533	-
FUND BALANCES						
Restricted for:						
Future debt service payments	-	-	-	606,391	82,492	317,414
Capital projects	-	-	-	-	-	-
General government	-	-	-	-	-	-
Public safety	-	6,000	-	-	-	-
Public works	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Assigned to:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Public works	-	-	-	-	-	-
Culture and recreation	-	-	23,326	-	-	-
Health and welfare	-	-	-	-	-	-
Special revenue	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
Total fund balances	-	6,000	23,326	606,391	82,492	317,414
Total liabilities and fund balances	\$ -	6,000	28,680	606,884	102,025	317,414

Debt Service		Capital Projects						
NMFA Equipment Loan	NMFA Fire Equipment Loan	Airport Construction	Downtown Master	Rehab Taxiway ABC & Apron	CDBG Planning	Downtown Revitalization	Americans with Disabilities Act	Recreation Center Phase II Construction
\$ 16,686	1,247	149,949	(4,633)	55,452	73,973	7,217	16,194	287,174
-	-	-	-	(17,646)	-	-	-	-
<u>\$ 16,686</u>	<u>1,247</u>	<u>149,949</u>	<u>(4,633)</u>	<u>37,806</u>	<u>73,973</u>	<u>7,217</u>	<u>16,194</u>	<u>287,174</u>
\$ -	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
16,686	1,247	-	-	-	-	-	-	-
-	-	149,949	-	37,806	73,973	7,217	16,194	287,174
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	(4,633)	-	-	-	-	-
<u>16,686</u>	<u>1,247</u>	<u>149,949</u>	<u>(4,633)</u>	<u>37,806</u>	<u>73,973</u>	<u>7,217</u>	<u>16,194</u>	<u>287,174</u>
<u>\$ 16,686</u>	<u>1,247</u>	<u>149,949</u>	<u>(4,633)</u>	<u>37,806</u>	<u>73,973</u>	<u>7,217</u>	<u>16,194</u>	<u>287,174</u>

STATE OF NEW MEXICO
CITY OF LAS VEGAS
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET (CONTINUED)
June 30, 2011

	Capital Projects				Total Nonmajor Governmental Funds
	Lighting Project	La Plaza League	Stimulus Mills	Housing Planning Grant	
ASSETS					
Cash and cash equivalents	\$ 5,272	1	(326,643)	6,255	3,483,749
Receivables:					
Other	-	-	326,643	-	1,037,157
Total assets	\$ 5,272	1	-	6,255	4,520,906
LIABILITIES					
Accounts payable	\$ -	-	-	-	501,624
Accrued payroll	-	-	-	-	10,018
Due to other funds	-	-	-	-	69,076
Total liabilities	-	-	-	-	580,718
FUND BALANCES					
Restricted for:					
Future debt service payments	-	-	-	-	1,024,230
Capital projects	5,272	1	-	6,255	583,841
General government	-	-	-	-	19,067
Public safety	-	-	-	-	594,389
Public works	-	-	-	-	101,564
Culture and recreation	-	-	-	-	453
Health and welfare	-	-	-	-	126,128
Assigned to:					
General government	-	-	-	-	131,841
Public safety	-	-	-	-	83,696
Public works	-	-	-	-	1,643,150
Culture and recreation	-	-	-	-	103,994
Health and welfare	-	-	-	-	45,841
Special revenue	-	-	-	-	-
Unassigned	-	-	-	-	(518,006)
Total fund balances	5,272	1	-	6,255	3,940,188
Total liabilities and fund balances	\$ 5,272	1	-	6,255	4,520,906

STATE OF NEW MEXICO
CITY OF LAS VEGAS
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
June 30, 2011

	Special Revenue			
	Sick Leave Contingency	Corrections	Lodger's Tax Promotion	State Fire Grant Fund
REVENUES				
Taxes				
Gross receipts	\$ -	-	-	-
Gasoline and motor vehicle taxes	-	-	-	-
Intergovernmental income				
Federal grants	-	-	-	-
State grants	-	-	-	188,075
Charges for services	-	-	-	-
Licenses and fees	-	51,520	-	-
Interest income	-	-	-	51
Other	-	-	254,231	426,300
Total revenues	-	51,520	254,231	614,426
<i>Expenditures</i>				
Current				
General government	92,726	-	-	-
Public safety	-	107,002	-	131,307
Public works	-	-	-	-
Culture and recreation	-	-	199,713	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	23,400
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	92,726	107,002	199,713	154,707
Excess (deficiency) of revenues over expenditures	(92,726)	(55,482)	54,518	459,719
Other financing sources (uses)				
Transfers in	226,000	32,611	-	-
Transfers out	-	(5,000)	(50,500)	-
Total other financing sources (uses)	226,000	27,611	(50,500)	-
Net change in fund balances	133,274	(27,871)	4,018	459,719
Fund balances - beginning of year	(2,069)	(18,714)	76,650	107,461
Fund balance - end of year	\$ 131,205	(46,585)	80,668	567,180

Special Revenue

	Communities That Care	Emergency Medical Services	State Library Grant	Street Co-Op Projects	State Law Enforcement	Street Improvement
\$	-	-	-	-	-	528,520
	-	-	-	-	-	277,842
	-	-	-	-	-	-
	-	21,972	23,464	58,386	36,200	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	4,350
	-	-	-	-	-	15,429
	-	21,972	23,464	58,386	36,200	826,141
	-	-	-	-	-	-
	-	-	-	-	24,813	-
	-	-	-	-	-	429,409
	-	-	23,466	-	-	-
	-	23,277	-	-	-	-
	-	2,000	-	151,262	26,297	79,658
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	25,277	23,466	151,262	51,110	509,067
	-	(3,305)	(2)	(92,876)	(14,910)	317,074
	-	-	-	90,000	-	-
	(15,758)	-	-	-	-	(240,000)
	(15,758)	-	-	90,000	-	(240,000)
	(15,758)	(3,305)	(2)	(2,876)	(14,910)	77,074
	15,759	3,256	455	104,440	15,028	1,043,992
\$	1	(49)	453	101,564	118	1,121,066

STATE OF NEW MEXICO
CITY OF LAS VEGAS
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
June 30, 2011

	Special Revenue				
	Special Legislative Appropriations	Historical Preservation	Capital Improvement	Civil Emergency Preparedness	Federal Law Enforcement
REVENUES					
Taxes					
Gross receipts	\$ -	-	581,794	-	-
Gasoline and motor vehicle taxes	-	-	-	-	-
Intergovernmental income					
Federal grants	-	-	-	-	-
State grants	1,270,989	38,342	-	-	-
Charges for services	-	-	-	-	-
Licenses and fees	-	-	-	-	-
Interest income	-	-	-	-	-
Other	-	400	-	-	-
Total revenues	1,270,989	38,742	581,794	-	-
<i>Expenditures</i>					
Current					
General government	587,425	44,701	-	-	-
Public safety	-	-	-	-	-
Public works	-	-	8,807	-	-
Culture and recreation	-	-	-	-	-
Health and welfare	-	-	-	-	-
Capital outlay	1,076,855	-	276,729	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	1,664,280	44,701	285,536	-	-
Excess (deficiency) of revenues over expenditures	(393,291)	(5,959)	296,258	-	-
Other financing sources (uses)					
Transfers in	-	-	-	-	-
Transfers out	-	-	(360,000)	-	-
Total other financing sources (uses)	-	-	(360,000)	-	-
Net change in fund balances	(393,291)	(5,959)	(63,742)	-	-
Fund balances - beginning of year	(61,864)	1,881	556,191	14,291	21,507
Fund balance - end of year	\$ (455,155)	(4,078)	492,449	14,291	21,507

Special Revenue

Scenic Byways (Museum)	Transportation Grant #5311	Court Automation / Municipal Court	Underage Drinking
\$ -	-	-	-
-	-	-	-
-	159,560	-	-
-	-	-	-
-	-	36,969	-
-	-	-	-
-	9,422	-	14,289
-	168,982	36,969	14,289
-	249,738	-	73,240
-	-	33,703	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	249,738	33,703	73,240
-	(80,756)	3,266	(58,951)
306	92,200	-	28,000
-	-	-	-
306	92,200	-	28,000
306	11,444	3,266	(30,951)
(306)	7,623	(2,769)	31,587
\$ -	19,067	497	636

STATE OF NEW MEXICO
CITY OF LAS VEGAS
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
June 30, 2011

	Special Revenue				2010 JAG
	Consejos	Community Block Grant	State Appropriation Reg IV	Institution Museum and Library	
REVENUES					
Taxes					
Gross receipts	\$ -	-	-	-	-
Gasoline and motor vehicle taxes	-	-	-	-	-
Intergovernmental income					
Federal grants	-	-	-	-	12,721
State grants	-	-	-	-	-
Charges for services	-	-	-	-	-
Licenses and fees	-	-	-	-	-
Interest income	-	386	-	-	-
Other	-	-	-	-	-
Total revenues	-	386	-	-	12,721
<i>Expenditures</i>					
Current					
General government	-	-	-	-	-
Public safety	-	-	-	-	12,721
Public works	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Health and welfare	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	-	-	-	-	12,721
Excess (deficiency) of revenues over expenditures	-	386	-	-	-
Other financing sources (uses)					
Transfers in	-	-	1,774	-	-
Transfers out	(5,094)	-	-	(14)	-
Total other financing sources (uses)	(5,094)	-	1,774	(14)	-
Net change in fund balances	(5,094)	386	1,774	(14)	-
Fund balances - beginning of year	5,127	19,109	(1,774)	14	108
Fund balance - end of year	\$ 33	19,495	-	-	108

Special Revenue

2010 JAG II	SA Prevention Initiative	Region IV JAG Grant	Region IV State Appropriation	Juvenile Crime Unit	Region IV Narcotics Grant	2010 Region IV	JAG Region IV Narcotics
\$ -	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
17,453	-	-	-	-	-	23,436	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	15,000	-	-	-	-	-	-
17,453	15,000	-	-	-	-	23,436	-
-	-	-	-	-	-	-	-
17,453	-	-	-	-	6,626	20,001	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	31,556	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
17,453	31,556	-	-	-	6,626	20,001	-
-	(16,556)	-	-	-	(6,626)	3,435	-
-	15,758	1,701	0	-	-	-	-
-	-	-	(2,500)	(6,060)	(22,591)	-	(2,694)
-	15,758	1,701	(2,500)	(6,060)	(22,591)	-	(2,694)
-	(798)	1,701	(2,500)	(6,060)	(29,217)	3,435	(2,694)
-	46,638	(1,701)	2,500	6,060	29,218	-	4,745
\$ -	45,840	-	-	-	1	3,435	2,051

STATE OF NEW MEXICO
CITY OF LAS VEGAS
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
June 30, 2011

	Special Revenue					NIJ Grant
	KAB Grant	NM Traffic Safety	NM DOH Pandemic Grant	2004 Emergency Management	2005 Emergency Management	
REVENUES						
Taxes						
Gross receipts	\$ -	-	-	-	-	-
Gasoline and motor vehicle taxes	-	-	-	-	-	-
Intergovernmental income						
Federal grants	-	-	-	-	-	-
State grants	3,851	14,960	-	-	-	-
Charges for services	-	-	-	-	-	-
Licenses and fees	-	-	-	-	-	-
Interest income	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total revenues	3,851	14,960	-	-	-	-
<i>Expenditures</i>						
Current						
General government	8,886	-	-	-	-	-
Public safety	-	14,059	-	94,506	14,276	-
Public works	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Debt service						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total expenditures	8,886	14,059	-	94,506	14,276	-
Excess (deficiency) of revenues over expenditures	(5,035)	901	-	(94,506)	(14,276)	-
Other financing sources (uses)						
Transfers in	-	-	-	-	-	-
Transfers out	-	(42,085)	(876)	-	-	(400)
Total other financing sources (uses)	-	(42,085)	(876)	-	-	(400)
Net change in fund balances	(5,035)	(41,184)	(876)	(94,506)	(14,276)	(400)
Fund balances - beginning of year	835	42,097	876	94,506	14,276	400
Fund balance - end of year	\$ (4,200)	913	-	-	-	-

Special Revenue

CDBG Alamo Fund	CDBG North Gonzales Phase II	Las Vegas PD Awards	Stimulus JAG	JAG Recovery	Seizures and Donations 2010	Enhanced-911 Grant	Superior Ambulance
\$ -	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	132,943	13,796	-	-	-
-	-	-	-	-	-	201,831	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
201,124	-	530	-	-	625	-	-
<u>201,124</u>	<u>-</u>	<u>530</u>	<u>132,943</u>	<u>13,796</u>	<u>625</u>	<u>201,831</u>	<u>-</u>
-	-	-	-	-	-	-	-
-	-	-	131,455	11,974	1,531	200,481	43
37,537	-	1,324	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	1,494	1,821	-	4,656	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>37,537</u>	<u>-</u>	<u>1,324</u>	<u>132,949</u>	<u>13,795</u>	<u>1,531</u>	<u>205,137</u>	<u>43</u>
<u>163,587</u>	<u>-</u>	<u>(794)</u>	<u>(6)</u>	<u>1</u>	<u>(906)</u>	<u>(3,306)</u>	<u>(43)</u>
50,000	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>50,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
213,587	-	(794)	(6)	1	(906)	(3,306)	(43)
(87,459)	9,481	1,453	11,052	5,588	1,266	0	43
<u>\$ 126,128</u>	<u>9,481</u>	<u>659</u>	<u>11,046</u>	<u>5,589</u>	<u>360</u>	<u>(3,306)</u>	<u>-</u>

STATE OF NEW MEXICO
CITY OF LAS VEGAS
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
June 30, 2011

	Special Revenue				Debt Service	
	Fire Prevention	Veterans' Memorial Fund	Waste Isolation Pilot Project	4th of July Fiestas	Recreation Center Phase II	Gasoline Tax Revenue Bonds
REVENUES						
Taxes						
Gross receipts	\$ -	-	-	-	385,021	-
Gasoline and motor vehicle taxes	-	-	-	-	-	-
Intergovernmental income						
Federal grants	-	-	-	-	-	-
State grants	-	-	6,000	-	-	-
Charges for services	13,807	-	-	-	-	-
Licenses and fees	-	-	-	19,480	-	-
Interest income	-	-	-	-	8,777	1,574
Other	1,160	-	-	-	-	-
Total revenues	14,967	-	6,000	19,480	393,798	1,574
Expenditures						
Current						
General government	-	-	-	-	-	-
Public safety	10,123	-	-	-	-	-
Public works	-	287	-	-	-	-
Culture and recreation	-	-	-	8,654	17,476	-
Health and welfare	-	-	-	-	-	-
Capital outlay	3,853	-	-	-	-	-
Debt service						
Principal	-	-	-	-	101,474	-
Interest	-	-	-	-	103,588	-
Total expenditures	13,976	287	-	8,654	222,538	-
Excess (deficiency) of revenues over expenditures	991	(287)	6,000	10,826	171,260	1,574
Other financing sources (uses)						
Transfers in	-	-	-	12,500	-	-
Transfers out	-	-	-	-	(96,000)	-
Total other financing sources (uses)	-	-	-	12,500	(96,000)	-
Net change in fund balances	991	(287)	6,000	23,326	75,260	1,574
Fund balances - beginning of year	43,965	287	-	-	531,131	80,918
Fund balance - end of year	\$ 44,956	-	6,000	23,326	606,391	82,492

Debt Service			Capital Projects						
Municipal Pooled GRT Bonds	NMFA Equipment Loan	NMFA Fire Equipment Loan	Airport Construction	Downtown Master	Rehab Taxiway ABC & Apron	CDBG Planning	Downtown Revitalization	Americans with Disabilities Act	Recreation Center Phase II Construction
\$ -	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	119,148	36,000	-	-	-
-	-	-	-	22,698	25,638	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
5,508	-	-	959	-	-	-	-	1,611	-
-	-	-	-	-	-	-	-	-	-
5,508	-	-	959	22,698	144,786	36,000	-	1,611	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	23,853	-	84,027	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	149,106	-	-	-	28,520
175,535	-	-	-	-	-	-	-	-	-
127,435	-	-	-	-	-	-	-	-	-
302,970	-	-	-	23,853	149,106	84,027	-	-	28,520
(297,462)	-	-	959	(1,155)	(4,320)	(48,027)	-	1,611	(28,520)
303,000	-	-	-	-	70,000	61,000	-	-	96,000
-	-	-	-	-	-	-	-	-	-
303,000	-	-	-	-	70,000	61,000	-	-	96,000
5,538	-	-	959	(1,155)	65,680	12,973	-	1,611	67,480
311,876	16,686	1,247	148,990	(3,478)	(27,874)	61,000	7,217	14,583	219,694
\$ 317,414	16,686	1,247	149,949	(4,633)	37,806	73,973	7,217	16,194	287,174

STATE OF NEW MEXICO
CITY OF LAS VEGAS
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
June 30, 2011

	Capital Projects				Total Nonmajor Governmental Funds
	Lighting Project	La Plaza League	Stimulus Mills	Housing Planning Grant	
REVENUES					
Taxes					
Gross receipts	\$ -	-	-	-	1,495,335
Gasoline and motor vehicle taxes	-	-	-	-	277,842
Intergovernmental income					
Federal grants	-	-	1,409,039	-	1,924,096
State grants	-	-	-	-	1,912,406
Charges for services	-	-	-	-	13,807
Licenses and fees	-	-	-	-	107,969
Interest income	-	-	-	-	23,216
Other	-	-	-	-	938,510
Total revenues	-	-	1,409,039	-	6,693,181
Expenditures					
Current					
General government	-	-	-	-	1,056,716
Public safety	-	-	-	-	832,074
Public works	-	-	-	3,745	588,989
Culture and recreation	-	-	-	-	249,309
Health and welfare	-	-	-	-	54,833
Capital outlay	-	-	1,409,039	-	3,234,690
Debt service					
Principal	22,496	-	-	-	299,505
Interest	3,183	-	-	-	234,206
Total expenditures	25,679	-	1,409,039	3,745	6,550,322
Excess (deficiency) of revenues over expenditures	(25,679)	-	-	(3,745)	142,859
Other financing sources (uses)					
Transfers in	26,000	-	-	10,000	1,116,850
Transfers out	-	-	-	-	(849,572)
Total other financing sources (uses)	26,000	-	-	10,000	267,278
Net change in fund balances	321	-	-	6,255	410,137
Fund balances - beginning of year	4,951	1	-	-	3,530,051
Fund balance - end of year	\$ 5,272	1	-	6,255	3,940,188

STATE OF NEW MEXICO
CITY OF LAS VEGAS
SICK LEAVE CONTINGENCY SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
Expenditures				
Current				
General government	130,000	130,000	92,726	37,274
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	130,000	130,000	92,726	37,274
Excess (deficiency) of revenues over expenditures	(130,000)	(130,000)	(92,726)	37,274
Other financing sources (uses)				
Designated cash	-	-	-	-
Transfers in	226,000	226,000	226,000	-
Transfers out	-	-	-	-
Total other financing sources (uses)	226,000	226,000	226,000	-
Net change in fund balance	\$ 96,000	96,000	133,274	37,274
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			\$ 133,274	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
CORRECTIONS SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	65,000	65,000	51,520	(13,480)
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>65,000</u>	<u>65,000</u>	<u>51,520</u>	<u>(13,480)</u>
Expenditures				
Current				
General government	-	-	-	-
Public safety	65,000	89,127	89,127	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>65,000</u>	<u>89,127</u>	<u>89,127</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>(24,127)</u>	<u>(37,607)</u>	<u>(13,480)</u>
Other financing sources (uses)				
Designated cash				
Transfers in	-	32,611	32,611	-
Transfers out	(5,000)	(5,000)	(5,000)	-
Total other financing sources (uses)	<u>(5,000)</u>	<u>27,611</u>	<u>27,611</u>	<u>-</u>
Net change in fund balance	<u>\$ (5,000)</u>	<u>3,484</u>	<u>(9,996)</u>	<u>(13,480)</u>
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			(17,875)	
GAAP change in fund balance			<u>\$ (27,871)</u>	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
LODGER'S TAX PROMOTION SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variations Favorable (Unfavorable) Final to Actual
	Original	Final		
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	260,000	260,000	254,231	(5,769)
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	260,000	260,000	254,231	(5,769)
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	216,000	216,000	199,713	16,287
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	216,000	216,000	199,713	16,287
Excess (deficiency) of revenues over expenditures	44,000	44,000	54,518	10,518
Other financing sources (uses)				
Designated cash	-	-	-	-
Transfers in	-	-	-	-
Transfers out	(48,000)	(50,500)	(50,500)	-
Total other financing sources (uses)	(48,000)	(50,500)	(50,500)	-
Net change in fund balance	\$ (4,000)	(6,500)	4,018	10,518
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			<u>\$ 4,018</u>	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
STATE FIRE GRANT FUND SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	188,075	188,075	188,075	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	51	51
Miscellaneous	-	426,600	426,300	(300)
Total revenues	188,075	614,675	614,426	(249)
Expenditures				
Current				
General government	-	-	-	-
Public safety	188,075	151,085	130,788	20,297
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	347,325	23,400	323,925
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	188,075	498,410	154,188	344,222
Excess (deficiency) of revenues over expenditures	-	116,265	460,238	343,973
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	\$ -	116,265	460,238	343,973
Change in accounts receivable			(519)	
Change in accounts payable and accrued liabilities				
GAAP change in fund balance			<u>\$ 459,719</u>	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
COMMUNITIES THAT CARE SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variances Favorable
	Original	Final		(Unfavorable) Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-	-
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	(15,758)	(15,758)	(15,758)	-
Total other financing sources (uses)	(15,758)	(15,758)	(15,758)	-
Net change in fund balance	\$ (15,758)	(15,758)	(15,758)	-
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			<u>\$ (15,758)</u>	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
EMERGENCY MEDICAL SERVICES SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	22,600	22,600	21,972	(628)
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>22,600</u>	<u>22,600</u>	<u>21,972</u>	<u>(628)</u>
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	20,684	21,239	23,175	(1,936)
Capital outlay	1,916	3,988	2,000	1,988
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>22,600</u>	<u>25,227</u>	<u>25,175</u>	<u>52</u>
Excess (deficiency) of revenues over expenditures	-	(2,627)	(3,203)	(576)
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	<u>\$ -</u>	<u>(2,627)</u>	<u>(3,203)</u>	<u>(576)</u>
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			(102)	
GAAP change in fund balance			<u>\$ (3,305)</u>	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
STATE LIBRARY GRANT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	23,000	27,803	17,289	(10,514)
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	23,000	27,803	17,289	(10,514)
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	20,000	26,803	23,466	3,337
Health and welfare	-	-	-	-
Capital outlay	3,000	1,000	-	1,000
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	23,000	27,803	23,466	4,337
Excess (deficiency) of revenues over expenditures	-	-	(6,177)	(6,177)
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	\$ -	-	(6,177)	(6,177)
Change in accounts receivable			6,175	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			<u>\$ (2)</u>	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
STREET CO-OP PROJECTS SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variations Favorable (Unfavorable) Final to Actual
	Original	Final		
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	235,000	588,196	-	(588,196)
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	235,000	588,196	-	(588,196)
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	325,000	678,196	-	678,196
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	96,114	(96,114)
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	325,000	678,196	96,114	582,082
Excess (deficiency) of revenues over expenditures	(90,000)	(90,000)	(96,114)	(6,114)
Other financing sources (uses)				
Designated cash				
Transfers in	90,000	90,000	90,000	-
Transfers out	-	-	-	-
Total other financing sources (uses)	90,000	90,000	90,000	-
Net change in fund balance	\$ -	-	(6,114)	(6,114)
Change in accounts receivable			58,386	
Change in accounts payable and accrued liabilities			(55,148)	
GAAP change in fund balance			<u>\$ (2,876)</u>	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
STATE LAW ENFORCEMENT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	36,200	36,200	36,200	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	36,200	36,200	36,200	-
Expenditures				
Current				
General government	-	-	-	-
Public safety	24,905	24,905	24,813	92
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	26,323	26,323	26,297	26
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	51,228	51,228	51,110	118
Excess (deficiency) of revenues over expenditures	(15,028)	(15,028)	(14,910)	118
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	\$ (15,028)	(15,028)	(14,910)	118
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			<u>\$ (14,910)</u>	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
STREET IMPROVEMENT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variations Favorable (Unfavorable)
	Original	Final		Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	570,000	570,000	626,183	56,183
Gasoline and motor vehicle	165,000	171,100	277,842	106,742
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	4,350	4,350
Miscellaneous	110,000	110,000	15,429	(94,571)
Total revenues	845,000	851,100	923,804	72,704
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	763,050	769,150	415,205	353,945
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	75,000	75,000	79,658	(4,658)
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	838,050	844,150	494,863	349,287
Excess (deficiency) of revenues over expenditures	6,950	6,950	428,941	421,991
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	(220,000)	(240,000)	(240,000)	-
Total other financing sources (uses)	(220,000)	(240,000)	(240,000)	-
Net change in fund balance	\$ (213,050)	(233,050)	188,941	421,991
Change in accounts receivable			(97,663)	
Change in accounts payable and accrued liabilities			(14,204)	
GAAP change in fund balance			<u>\$ 77,074</u>	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
SPECIAL LEGISLATIVE APPROPRIATIONS SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variations Favorable (Unfavorable) Final to Actual
	Original	Final		
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	1,758,540	1,785,181	1,227,393	(557,788)
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	1,758,540	1,785,181	1,227,393	(557,788)
Expenditures				
Current				
General government	1,758,540	1,785,181	317,330	1,467,851
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	1,076,855	(1,076,855)
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	1,758,540	1,785,181	1,394,185	390,996
Excess (deficiency) of revenues over expenditures	-	-	(166,792)	(166,792)
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	\$ -	-	(166,792)	(166,792)
Change in accounts receivable			43,596	
Change in accounts payable and accrued liabilities			(270,095)	
GAAP change in fund balance			<u>\$ (393,291)</u>	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
HISTORICAL PRESERVATION SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	22,116	43,016	18,973	(24,043)
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	400	400
Total revenues	<u>22,116</u>	<u>43,016</u>	<u>19,373</u>	<u>(23,643)</u>
Expenditures				
Current				
General government	22,116	43,016	25,564	17,452
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>22,116</u>	<u>43,016</u>	<u>25,564</u>	<u>17,452</u>
Excess (deficiency) of revenues over expenditures	-	-	(6,191)	(6,191)
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>(6,191)</u>	<u>(6,191)</u>
Change in accounts receivable			19,369	
Change in accounts payable and accrued liabilities			(19,137)	
GAAP change in fund balance			<u>\$ (5,959)</u>	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
CAPITAL IMPROVEMENT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variations Favorable (Unfavorable)
	Original	Final		Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	660,000	666,600	581,794	(84,806)
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>660,000</u>	<u>666,600</u>	<u>581,794</u>	<u>(84,806)</u>
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	7,328	7,614	(286)
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	290,500	330,772	276,729	54,043
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>290,500</u>	<u>338,100</u>	<u>284,343</u>	<u>53,757</u>
Excess (deficiency) of revenues over expenditures	<u>369,500</u>	<u>328,500</u>	<u>297,451</u>	<u>(31,049)</u>
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	(360,000)	(360,000)	(360,000)	-
Total other financing sources (uses)	<u>(360,000)</u>	<u>(360,000)</u>	<u>(360,000)</u>	<u>-</u>
Net change in fund balance	<u>\$ 9,500</u>	<u>(31,500)</u>	<u>(62,549)</u>	<u>(31,049)</u>
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			(1,193)	
GAAP change in fund balance			<u>\$ (63,742)</u>	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
SCENIC BYWAYS (MUSEUM) SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variations Favorable (Unfavorable)
	Original	Final		Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	-	-	-	-
Other financing sources (uses)				
Designated cash				
Transfers in	-	306	306	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>306</u>	<u>306</u>	<u>-</u>
Net change in fund balance	<u>\$ -</u>	<u>306</u>	<u>306</u>	<u>-</u>
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			<u>\$ 306</u>	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
TRANSPORTATION GRANT #5311 SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variations Favorable (Unfavorable) Final to Actual
	Original	Final		
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	167,629	167,629	151,457	(16,172)
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	9,000	9,000	9,422	422
Total revenues	176,629	176,629	160,879	(15,750)
Expenditures				
Current				
General government	236,421	234,520	247,284	(12,764)
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	32,291	34,191	-	34,191
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	268,712	268,711	247,284	21,427
Excess (deficiency) of revenues over expenditures	(92,083)	(92,082)	(86,405)	5,677
Other financing sources (uses)				
Designated cash				
Transfers in	92,200	92,200	92,200	-
Transfers out	-	-	-	-
Total other financing sources (uses)	92,200	92,200	92,200	-
Net change in fund balance	\$ 117	118	5,795	5,677
Change in accounts receivable			8,103	
Change in accounts payable and accrued liabilities			(2,454)	
GAAP change in fund balance			\$ 11,444	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
COURT AUTOMATION / MUNICIPAL COURT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variations Favorable (Unfavorable) Final to Actual
	Original	Final		
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	20,944	20,944	36,969	16,025
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>20,944</u>	<u>20,944</u>	<u>36,969</u>	<u>16,025</u>
Expenditures				
Current				
General government	-	-	-	-
Public safety	20,944	35,499	32,954	2,545
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>20,944</u>	<u>35,499</u>	<u>32,954</u>	<u>2,545</u>
Excess (deficiency) of revenues over expenditures	-	(14,555)	4,015	18,570
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	<u>\$ -</u>	<u>(14,555)</u>	<u>4,015</u>	<u>18,570</u>
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			(749)	
GAAP change in fund balance			<u>\$ 3,266</u>	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
UNDERAGE DRINKING GRANT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	13,000	13,000	12,240	(760)
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	5,000	5,000	2,049	(2,951)
Total revenues	18,000	18,000	14,289	(3,711)
Expenditures				
Current				
General government	76,000	76,000	73,135	2,865
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	76,000	76,000	73,135	2,865
Excess (deficiency) of revenues over expenditures	(58,000)	(58,000)	(58,846)	(846)
Other financing sources (uses)				
Designated cash				
Transfers in	28,000	28,000	28,000	-
Transfers out	-	-	-	-
Total other financing sources (uses)	28,000	28,000	28,000	-
Net change in fund balance	\$ (30,000)	(30,000)	(30,846)	(846)
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			(105)	
GAAP change in fund balance			<u>\$ (30,951)</u>	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
CONSEJOS SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variations Favorable
	Original	Final		(Unfavorable) Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	-	-	-	-
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	(5,094)	(5,094)	-
Total other financing sources (uses)	-	(5,094)	(5,094)	-
Net change in fund balance	<u>\$ -</u>	<u>(5,094)</u>	<u>(5,094)</u>	<u>-</u>
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			<u>\$ (5,094)</u>	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
COMMUNITY BLOCK GRANT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	386	386
Miscellaneous	-	-	-	-
Total revenues	-	-	386	386
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	386	386
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	\$ -	-	386	386
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			<u>\$ 386</u>	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
STATE APPROPRIATION REG IV SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses)				
Designated cash				
Transfers in	-	1,774	1,774	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>1,774</u>	<u>1,774</u>	<u>-</u>
Net change in fund balance	<u>\$ -</u>	<u>1,774</u>	<u>1,774</u>	<u>-</u>
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			<u>\$ 1,774</u>	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
INSTITUTION MUSEUM AND LIBRARY SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variations Favorable (Unfavorable)
	Original	Final		Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	(14)	(14)	-
Total other financing sources (uses)	<u>-</u>	<u>(14)</u>	<u>(14)</u>	<u>-</u>
Net change in fund balance	<u>\$ -</u>	<u>(14)</u>	<u>(14)</u>	<u>-</u>
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			<u>\$ (14)</u>	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
2010 JAG SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variations Favorable (Unfavorable)
	Original	Final		Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	12,721	12,721	12,721	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>12,721</u>	<u>12,721</u>	<u>12,721</u>	<u>-</u>
Expenditures				
Current				
General government	-	-	-	-
Public safety	12,721	12,721	12,721	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>12,721</u>	<u>12,721</u>	<u>12,721</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	-	-	-	-
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			<u>\$ -</u>	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
SA PREVENTION INITIATIVE SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variations Favorable (Unfavorable)
	Original	Final		Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	15,000	15,000	-
Total revenues	-	15,000	15,000	-
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	15,758	77,358	31,556	45,802
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	15,758	77,358	31,556	45,802
Excess (deficiency) of revenues over expenditures	(15,758)	(62,358)	(16,556)	45,802
Other financing sources (uses)				
Designated cash				
Transfers in	-	15,758	15,758	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	15,758	15,758	-
Net change in fund balance	\$ (15,758)	(46,600)	(798)	45,802
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			<u>\$ (798)</u>	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
REGION IV JAG GRANT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variations Favorable (Unfavorable)
	Original	Final		Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses)				
Designated cash				
Transfers in	-	1,701	1,701	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>1,701</u>	<u>1,701</u>	<u>-</u>
Net change in fund balance	<u>\$ -</u>	<u>1,701</u>	<u>1,701</u>	<u>-</u>
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			<u>\$ 1,701</u>	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
REGION IV STATE APPROPRIATION SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variations Favorable (Unfavorable)
	Original	Final		Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	(2,500)	(2,500)	-
Total other financing sources (uses)	<u>-</u>	<u>(2,500)</u>	<u>(2,500)</u>	<u>-</u>
Net change in fund balance	<u>\$ -</u>	<u>(2,500)</u>	<u>(2,500)</u>	<u>-</u>
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			<u>\$ (2,500)</u>	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
JUVENILE CRIME UNIT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variations Favorable (Unfavorable)
	Original	Final		Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	(6,060)	(6,060)	-
Total other financing sources (uses)	<u>-</u>	<u>(6,060)</u>	<u>(6,060)</u>	<u>-</u>
Net change in fund balance	<u>\$ -</u>	<u>(6,060)</u>	<u>(6,060)</u>	<u>-</u>
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			<u>\$ (6,060)</u>	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
REGION IV NARCOTICS GRANT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variations Favorable (Unfavorable)
	Original	Final		Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	-	-	-	-
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	(22,591)	(22,591)	-
Total other financing sources (uses)	-	(22,591)	(22,591)	-
Net change in fund balance	<u>\$ -</u>	<u>(22,591)</u>	<u>(22,591)</u>	<u>-</u>
Change in accounts receivable			(6,626)	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			<u>\$ (29,217)</u>	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
JAG REGION IV NARCOTICS SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-	-
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	(2,694)	(2,694)	-
Total other financing sources (uses)	-	(2,694)	(2,694)	-
Net change in fund balance	\$ -	(2,694)	(2,694)	-
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			\$ (2,694)	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
KAB GRANT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variations Favorable (Unfavorable) Final to Actual
	Original	Final		
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	9,600	9,600	3,851	(5,749)
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	500	500	-	(500)
Total revenues	10,100	10,100	3,851	(6,249)
Expenditures				
Current				
General government	10,100	10,100	8,886	1,214
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	10,100	10,100	8,886	1,214
Excess (deficiency) of revenues over expenditures	-	-	(5,035)	(5,035)
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	\$ -	-	(5,035)	(5,035)
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			<u>\$ (5,035)</u>	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
NM TRAFFIC SAFETY SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variations Favorable (Unfavorable) Final to Actual
	Original	Final		
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	13,315	11,229	(2,086)
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>13,315</u>	<u>11,229</u>	<u>(2,086)</u>
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	17,357	12,515	4,842
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>-</u>	<u>17,357</u>	<u>12,515</u>	<u>4,842</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>(4,042)</u>	<u>(1,286)</u>	<u>2,756</u>
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	(42,085)	(42,085)	-
Total other financing sources (uses)	<u>-</u>	<u>(42,085)</u>	<u>(42,085)</u>	<u>-</u>
Net change in fund balance	<u>\$ -</u>	<u>(46,127)</u>	<u>(43,371)</u>	<u>2,756</u>
Change in accounts receivable			3,730	
Change in accounts payable and accrued liabilities			(1,543)	
GAAP change in fund balance			<u>\$ (41,184)</u>	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
NMDOH PANDEMIC GRANT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variations Favorable (Unfavorable) Final to Actual
	Original	Final		
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-	-
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	(876)	(876)	-
Total other financing sources (uses)	-	(876)	(876)	-
Net change in fund balance	\$ -	(876)	(876)	-
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			<u>\$ (876)</u>	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
2004 EMERGENCY MANAGEMENT HOMELAND SECURITY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Change in accounts receivable			(94,506)	
Change in accounts payable and accrued liabilities			<u>-</u>	
GAAP change in fund balance			<u>\$ (94,506)</u>	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
2005 EMERGENCY MANAGEMENT HOMELAND SECURITY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variations
	Original	Final		Favorable (Unfavorable) Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Change in accounts receivable			(14,276)	
Change in accounts payable and accrued liabilities			<u>-</u>	
GAAP change in fund balance			<u>\$ (14,276)</u>	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
NIJ GRANT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variations Favorable
	Original	Final		(Unfavorable) Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	-	-	-	-
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	(400)	(400)	-
Total other financing sources (uses)	-	(400)	(400)	-
Net change in fund balance	<u>\$ -</u>	<u>(400)</u>	<u>(400)</u>	<u>-</u>
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			<u>\$ (400)</u>	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
WASTE ISOLATION PILOT PROJECT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	6,000	6,000	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>6,000</u>	<u>6,000</u>	<u>-</u>
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	6,000	-	6,000
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>-</u>	<u>6,000</u>	<u>-</u>	<u>6,000</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>6,000</u>	<u>6,000</u>
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>6,000</u>	<u>6,000</u>
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			<u>\$ 6,000</u>	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
DOWNTOWN MASTER CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variations Favorable (Unfavorable)
	Original	Final		Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	40,000	40,000	22,698	(17,302)
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>40,000</u>	<u>40,000</u>	<u>22,698</u>	<u>(17,302)</u>
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	40,000	40,000	23,853	16,147
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>40,000</u>	<u>40,000</u>	<u>23,853</u>	<u>16,147</u>
Excess (deficiency) of revenues over expenditures	-	-	(1,155)	(1,155)
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>(1,155)</u>	<u>(1,155)</u>
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			<u>\$ (1,155)</u>	
Net change in fund balance (GAAP basis)				

STATE OF NEW MEXICO
CITY OF LAS VEGAS
CDBG ALAMO SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variations Favorable (Unfavorable)
	Original	Final		Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	500,000	500,000	-	(500,000)
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	201,124	201,124
Total revenues	500,000	500,000	201,124	(298,876)
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	625,000	625,000	37,537	587,463
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	625,000	625,000	37,537	587,463
Excess (deficiency) of revenues over expenditures	(125,000)	(125,000)	163,587	288,587
Other financing sources (uses)				
Designated cash				
Transfers in	50,000	50,000	50,000	-
Transfers out	-	-	-	-
Total other financing sources (uses)	50,000	50,000	50,000	-
Net change in fund balance	\$ (75,000)	(75,000)	213,587	288,587
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			<u>\$ 213,587</u>	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
LAS VEGAS PD AWARDS SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variations Favorable (Unfavorable)
	Original	Final		Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	1,453	530	(923)
Total revenues	-	1,453	530	(923)
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	1,453	1,453	1,324	129
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	1,453	1,453	1,324	129
Excess (deficiency) of revenues over expenditures	(1,453)	-	(794)	(794)
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	\$ (1,453)	-	(794)	(794)
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			<u>\$ (794)</u>	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
VETERANS' MEMORIAL SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variations Favorable
	Original	Final		(Unfavorable) Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	12,070	-	(12,070)
Total revenues	-	12,070	-	(12,070)
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	287	12,357	287	12,070
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	287	12,357	287	12,070
Excess (deficiency) of revenues over expenditures	(287)	(287)	(287)	-
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	\$ (287)	(287)	(287)	-
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			\$ (287)	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
4TH OF JULY FIESTAS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (GAAP BUDGETARY BASIS) AND ACTUAL
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual (GAAP Basis)	Variations Favorable (Unfavorable)
	Original	Final		Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	19,480	19,480
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>19,480</u>	<u>19,480</u>
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	10,000	3,300	6,700
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>-</u>	<u>10,000</u>	<u>3,300</u>	<u>6,700</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>(10,000)</u>	<u>16,180</u>	<u>26,180</u>
Other financing sources (uses)				
Designated cash				
Transfers in	-	12,500	12,500	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>12,500</u>	<u>12,500</u>	<u>-</u>
Net change in fund balance	<u>\$ -</u>	<u>2,500</u>	<u>28,680</u>	<u>26,180</u>
Change in accounts receivable			-	
Change in accounts payable			(5,354)	
GAAP change in fund balance			<u>23,326</u>	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
STIMULUS JAG SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variations Favorable (Unfavorable) Final to Actual
	Original	Final		
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	176,772	176,772	113,605	(63,167)
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	176,772	176,772	113,605	(63,167)
Expenditures				
Current				
General government	-	-	-	-
Public safety	176,771	170,943	129,606	41,337
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	5,828	1,494	4,334
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	176,771	176,771	131,100	45,671
Excess (deficiency) of revenues over expenditures	1	1	(17,495)	(17,496)
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	\$ 1	1	(17,495)	(17,496)
Change in accounts receivable			19,336	
Change in accounts payable and accrued liabilities			(1,847)	
GAAP change in fund balance			<u>\$ (6)</u>	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
STIMULUS MILLS SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variations Favorable (Unfavorable) Final to Actual
	Original	Final		
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	1,946,300	1,946,300	1,409,039	(537,261)
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	1,946,300	1,946,300	1,409,039	(537,261)
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	1,946,300	1,946,300	1,409,039	537,261
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	1,946,300	1,946,300	1,409,039	537,261
Excess (deficiency) of revenues over expenditures	-	-	-	-
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	\$ -	-	-	-
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			<u>\$ -</u>	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
JAG RECOVERY ACT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variances Favorable
	Original	Final		(Unfavorable) Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	39,881	39,881	10,137	(29,744)
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>39,881</u>	<u>39,881</u>	<u>10,137</u>	<u>(29,744)</u>
Expenditures				
Current				
General government	-	-	-	-
Public safety	33,785	33,785	11,974	21,811
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	6,096	6,096	1,821	4,275
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>39,881</u>	<u>39,881</u>	<u>13,795</u>	<u>26,086</u>
Excess (deficiency) of revenues over expenditures	-	-	(3,658)	(3,658)
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>(3,658)</u>	<u>(3,658)</u>
Change in accounts receivable			3,659	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			<u>\$ 1</u>	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
SEIZURES AND DONATIONS SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variations Favorable (Unfavorable)
	Original	Final		Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	5,000	625	(4,375)
Total revenues	-	5,000	625	(4,375)
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	3,110	1,409	1,701
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	3,110	1,409	1,701
Excess (deficiency) of revenues over expenditures	-	1,890	(784)	(2,674)
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	\$ -	1,890	(784)	(2,674)
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			(122)	
GAAP change in fund balance			<u>\$ (906)</u>	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
ENHANCED 911 GRANT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variances Favorable
	Original	Final		(Unfavorable) Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	1,543,760	3,866	(1,539,894)
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>1,543,760</u>	<u>3,866</u>	<u>(1,539,894)</u>
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	1,543,760	8,522	1,535,238
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>-</u>	<u>1,543,760</u>	<u>8,522</u>	<u>1,535,238</u>
Excess (deficiency) of revenues over expenditures	-	-	(4,656)	(4,656)
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>(4,656)</u>	<u>(4,656)</u>
Change in accounts receivable			1,350	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			<u>\$ (3,306)</u>	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
2010 JAG
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	17,495	17,453	(42)
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>17,495</u>	<u>17,453</u>	<u>(42)</u>
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	875	-	875
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	16,620	17,453	(833)
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>-</u>	<u>17,495</u>	<u>17,453</u>	<u>42</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			<u>\$ -</u>	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
2010 REGION IV
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variations Favorable (Unfavorable) Final to Actual
	Original	Final		
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	71,250	2,788	(68,462)
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>71,250</u>	<u>2,788</u>	<u>(68,462)</u>
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	71,250	18,707	52,543
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>-</u>	<u>71,250</u>	<u>18,707</u>	<u>52,543</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>(15,919)</u>	<u>(15,919)</u>
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>(15,919)</u>	<u>(15,919)</u>
Change in accounts receivable			20,647	
Change in accounts payable and accrued liabilities			<u>(1,293)</u>	
GAAP change in fund balance			<u>\$ 3,435</u>	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
SUPERIOR AMBULANCE SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	43	43	43	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	43	43	43	-
Excess (deficiency) of revenues over expenditures	(43)	(43)	(43)	-
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	\$ (43)	(43)	(43)	-
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			<u>\$ (43)</u>	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
FIRE PREVENTION SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variations Favorable (Unfavorable) Final to Actual
	Original	Final		
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	13,800	13,800	13,800	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	3,200	3,200	1,167	(2,033)
Total revenues	17,000	17,000	14,967	(2,033)
Expenditures				
Current				
General government	-	-	-	-
Public safety	13,800	13,800	10,123	3,677
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	43,965	43,965	3,853	40,112
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	57,765	57,765	13,976	43,789
Excess (deficiency) of revenues over expenditures	(40,765)	(40,765)	991	41,756
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	\$ (40,765)	(40,765)	991	41,756
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			<u>\$ 991</u>	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
RECREATION CENTER PHASE II DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variations Favorable (Unfavorable) Final to Actual
	Original	Final		
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	367,000	378,000	378,719	719
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	750	750	8,777	8,027
Miscellaneous	-	-	-	-
Total revenues	367,750	378,750	387,496	8,746
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	6,783	17,057	16,983	74
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	101,506	101,506	101,474	32
Interest	102,862	103,588	103,588	-
Total expenditures	211,151	222,151	222,045	106
Excess (deficiency) of revenues over expenditures	156,599	156,599	165,451	8,852
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	(96,000)	(96,000)	(96,000)	-
Total other financing sources (uses)	(96,000)	(96,000)	(96,000)	-
Net change in fund balance	\$ 60,599	60,599	69,451	8,852
Change in accounts receivable			6,302	
Change in accounts payable and accrued liabilities			(493)	
GAAP change in fund balance			<u>\$ 75,260</u>	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
GASOLINE TAX REVENUE BONDS DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variations Favorable (Unfavorable) Final to Actual
	Original	Final		
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	1,574	1,574
Miscellaneous	-	-	-	-
Total revenues	-	-	1,574	1,574
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	1,574	1,574
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	\$ -	-	1,574	1,574
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			<u>\$ 1,574</u>	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
MUNICIPAL POOLED GRT BONDS DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variations Favorable (Unfavorable) Final to Actual
	Original	Final		
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	15,000	15,000	5,508	(9,492)
Miscellaneous	-	-	-	-
Total revenues	15,000	15,000	5,508	(9,492)
Expenditures				
Current				
General government	-	535	535	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	170,000	175,000	175,000	-
Interest	133,810	128,275	127,435	840
Total expenditures	303,810	303,810	302,970	840
Excess (deficiency) of revenues over expenditures	(288,810)	(288,810)	(297,462)	(8,652)
Other financing sources (uses)				
Designated cash				
Transfers in	303,000	303,000	303,000	-
Transfers out	-	-	-	-
Total other financing sources (uses)	303,000	303,000	303,000	-
Net change in fund balance	\$ 14,190	14,190	5,538	(8,652)
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			<u>\$ 5,538</u>	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
AIRPORT CONSTRUCTION CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	959	959
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>959</u>	<u>959</u>
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	-	-	959	959
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>959</u>	<u>959</u>
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			<u>\$ 959</u>	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
REHAB TAXIWAY ABC & APRON CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variations Favorable (Unfavorable)
	Original	Final		Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	150,000	150,000	119,148	(30,852)
State operating grants	-	-	-	-
State capital grants	50,000	430,000	25,638	(404,362)
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	200,000	580,000	144,786	(435,214)
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	250,000	650,000	149,106	500,894
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	250,000	650,000	149,106	500,894
Excess (deficiency) of revenues over expenditures	(50,000)	(70,000)	(4,320)	65,680
Other financing sources (uses)				
Designated cash				
Transfers in	-	70,000	70,000	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	70,000	70,000	-
Net change in fund balance	\$ (50,000)	-	65,680	65,680
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			<u>\$ 65,680</u>	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
CDBG PLANNING CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variations Favorable (Unfavorable)
	Original	Final		Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	40,000	40,000	36,000	(4,000)
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	40,000	40,000	36,000	(4,000)
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	101,000	101,000	84,027	16,973
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	101,000	101,000	84,027	16,973
Excess (deficiency) of revenues over expenditures	(61,000)	(61,000)	(48,027)	12,973
Other financing sources (uses)				
Designated cash				
Transfers in	61,000	61,000	61,000	-
Transfers out	-	-	-	-
Total other financing sources (uses)	61,000	61,000	61,000	-
Net change in fund balance	\$ -	-	12,973	12,973
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			<u>\$ 12,973</u>	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
AMERICANS WITH DISABILITIES ACT CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	1,611	1,611
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>1,611</u>	<u>1,611</u>
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>1,611</u>	<u>1,611</u>
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>1,611</u>	<u>1,611</u>
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			<u>\$ 1,611</u>	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
RECREATION CENTER PHASE II CONSTRUCTION CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variations Favorable (Unfavorable) Final to Actual
	Original	Final		
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	96,000	96,000	28,520	67,480
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	96,000	96,000	28,520	67,480
Excess (deficiency) of revenues over expenditures	(96,000)	(96,000)	(28,520)	67,480
Other financing sources (uses)				
Designated cash				
Transfers in	96,000	96,000	96,000	-
Transfers out	-	-	-	-
Total other financing sources (uses)	96,000	96,000	96,000	-
Net change in fund balance	\$ -	-	67,480	67,480
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			<u>\$ 67,480</u>	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
LIGHTING CAPITAL PROJECT FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variations Favorable (Unfavorable) Final to Actual
	Original	Final		
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	22,496	22,496	22,496	-
Interest	3,184	3,184	3,183	1
Total expenditures	<u>25,680</u>	<u>25,680</u>	<u>25,679</u>	<u>1</u>
Excess (deficiency) of revenues over expenditures	<u>(25,680)</u>	<u>(25,680)</u>	<u>(25,679)</u>	<u>1</u>
Other financing sources (uses)				
Designated cash				
Transfers in	26,000	26,000	26,000	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>26,000</u>	<u>26,000</u>	<u>26,000</u>	<u>-</u>
Net change in fund balance	<u>\$ 320</u>	<u>320</u>	<u>321</u>	<u>1</u>
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			<u>\$ 321</u>	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
HOUSING PLANNING GRANT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variations Favorable (Unfavorable) Final to Actual
	Original	Final		
REVENUES				
Taxes				
Property taxes	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	10,000	-	(10,000)
Total revenues	-	10,000	-	(10,000)
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	20,000	3,745	16,255
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	20,000	3,745	16,255
Excess (deficiency) of revenues over expenditures	-	(10,000)	(3,745)	6,255
Other financing sources (uses)				
Designated cash				
Transfers in	-	10,000	10,000	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	10,000	10,000	-
Net change in fund balance	\$ -	-	6,255	6,255
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			\$ 6,255	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
WASTEWATER FUND
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
BUDGET (GAAP BUDGETARY BASIS) AND ACTUAL
For the Year Ended June 30, 2011

	Budget Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		
Operating revenues				
Charges for services	\$ 2,413,150	2,413,150	2,083,754	(329,396)
Total operating revenues	2,413,150	2,413,150	2,083,754	(329,396)
Operating expenses				
Personnel services	432,843	416,412	433,601	(17,189)
Contractual services	367,300	526,276	198,399	327,877
Utilities	40,500	37,491	36,130	1,361
Supplies	14,750	22,751	21,969	782
Maintenance and materials	239,000	271,209	154,669	116,540
Miscellaneous	1,878,379	1,948,634	1,078,878	869,756
Total operating expenses	2,972,772	3,222,773	1,923,646	1,299,127
Operating income (loss)	(559,622)	(809,623)	160,108	969,731
Non-operating revenues (expenses)				
Gross receipt taxes	-	-	-	-
Interest expense	-	-	(177,047)	(177,047)
Interest income	99,500	99,500	76,718	(22,782)
Government contributions	-	200,000	103,355	(96,645)
Miscellaneous income	-	50,000	-	(50,000)
Total non-operating revenues	99,500	349,500	3,026	(346,474)
Transfers				
Transfers (out)	(1,278,062)	(2,658,411)	(2,964,660)	(306,249)
Transfers in	928,062	2,308,411	2,614,660	306,249
			(350,000)	
Change in net assets	\$ (460,122)	(460,123)	(186,866)	623,257
Total net assets, beginning of year			10,580,808	
Total net assets, end of year			\$ 10,393,942	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
NATURAL GAS FUND
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
BUDGET (GAAP BUDGETARY BASIS) AND ACTUAL
For the Year Ended June 30, 2011

	Budget Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		
Operating revenues				
Charges for services	\$ 7,641,500	7,641,500	5,198,044	(2,443,456)
Total operating revenues	7,641,500	7,641,500	5,198,044	(2,443,456)
Operating expenses				
Personnel services	496,607	496,607	402,583	94,024
Contractual services	5,213,700	5,172,172	3,125,533	2,046,639
Utilities	23,500	25,028	18,430	6,598
Supplies	12,900	12,900	4,613	8,287
Maintenance and materials	349,000	424,000	122,565	301,435
Miscellaneous	1,503,500	1,578,500	1,032,453	546,047
Total operating expenses	7,599,207	7,709,207	4,706,177	3,003,030
Operating income (loss)	42,293	(67,707)	491,867	559,574
Non-operating revenues (expenses)				
Gross receipt taxes	-	-	-	-
Interest expense	-	-	-	-
Interest income	23,990	23,990	39,595	15,605
Government contributions	-	-	-	-
Miscellaneous income	-	-	-	-
Total non-operating revenues	23,990	23,990	39,595	15,605
Transfers				
Transfers (out)	(973,010)	(1,083,010)	(1,129,605)	(46,595)
Transfers in	493,010	603,010	649,605	46,595
			(480,000)	
Change in net assets	\$ 66,283	(43,717)	51,462	575,179
Total net assets, beginning of year			3,007,867	
Total net assets, end of year			\$ 3,059,329	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
SOLID WASTE FUND
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
BUDGET (GAAP BUDGETARY BASIS) AND ACTUAL
For the Year Ended June 30, 2011

	Budget Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		
Operating revenues				
Charges for services	\$ 1,968,500	2,268,500	2,450,098	181,598
Total operating revenues	<u>1,968,500</u>	<u>2,268,500</u>	<u>2,450,098</u>	<u>181,598</u>
Operating expenses				
Personnel services	583,339	571,068	555,167	15,901
Contractual services	259,300	2,388,478	24,692	2,363,786
Utilities	10,000	10,000	103,277	(93,277)
Supplies	6,400	6,431	5,313	1,118
Maintenance and materials	118,600	452,212	141,812	310,400
Miscellaneous	1,161,351	2,489,958	1,504,823	985,135
Total operating expenses	<u>2,138,990</u>	<u>5,918,147</u>	<u>2,335,084</u>	<u>3,583,063</u>
Operating income (loss)	<u>(170,490)</u>	<u>(3,649,647)</u>	<u>115,014</u>	<u>3,764,661</u>
Non-operating revenues (expenses)				
Gross receipt taxes	181,000	186,400	155,832	(30,568)
Interest expense	-	-	(139,382)	(139,382)
Interest income	6,050	6,050	11,338	5,288
Government contributions	-	-	-	-
Miscellaneous income	300,000	3,856,621	-	(3,856,621)
Total non-operating revenues	<u>487,050</u>	<u>4,049,071</u>	<u>27,788</u>	<u>(4,021,283)</u>
Transfers				
Transfers (out)	(327,355)	(1,090,865)	(4,936,424)	(3,845,559)
Transfers in	-	837,665	4,683,224	3,845,559
	<u>(327,355)</u>	<u>(253,200)</u>	<u>(253,200)</u>	<u>-</u>
Change in net assets	<u>\$ (10,795)</u>	<u>146,224</u>	<u>(110,398)</u>	<u>(256,622)</u>
Total net assets, beginning of year			<u>(1,811,934)</u>	
Total net assets, end of year			<u>\$ (1,922,332)</u>	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
WATER FUND
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
BUDGET (GAAP BUDGETARY BASIS) AND ACTUAL
For the Year Ended June 30, 2011

	Budget Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		
Operating revenues				
Charges for services	\$ 3,542,344	3,542,344	3,544,202	1,858
Total operating revenues	3,542,344	3,542,344	3,544,202	1,858
Operating expenses				
Personnel services	962,355	952,355	930,754	21,601
Contractual services	2,298,680	2,953,447	1,756,862	1,196,585
Utilities	48,500	52,500	39,950	12,550
Supplies	64,900	63,098	47,598	15,500
Maintenance and materials	628,500	935,500	349,646	585,854
Miscellaneous	2,695,434	2,898,943	1,290,987	1,607,956
Total operating expenses	6,698,369	7,855,843	4,415,797	3,440,046
Operating loss	(3,156,025)	(4,313,499)	(871,595)	3,441,904
Non-operating revenues (expenses)				
Gross receipt taxes	692,700	713,700	615,370	(98,330)
Interest expense	-	-	(102,649)	(102,649)
Interest income	111,126	111,126	128,295	17,169
Government contributions	-	-	-	-
Miscellaneous income	8,260	8,260	-	(8,260)
Total non-operating revenues	812,086	833,086	641,016	(192,070)
Transfers				
Transfers (out)	(2,032,746)	(2,081,099)	(2,650,149)	(569,050)
Transfers in	1,301,208	1,657,237	2,283,349	626,112
	(731,538)	(423,862)	(366,800)	57,062
Change in net assets	\$ (3,075,477)	(3,904,275)	(597,379)	3,306,896
Total net assets, beginning of year as restated			15,646,084	
Total net assets, end of year			\$ 15,048,705	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For the Year Ended June 30, 2011

	Automated System Financing	Utilities Administration	Utilities Service	Total
Cash flows from operating activities				
Cash received from user charges	\$ -	-	-	-
Cash payments to employees for services	-	(219,630)	(450,056)	(669,686)
Cash payments to suppliers for goods and services	(82,308)	(84,093)	(93,256)	(259,657)
Net cash used in operating activities	(82,308)	(303,723)	(543,312)	(929,343)
Cash flows from noncapital financing activities				
State operating grants	-	-	-	-
Interest paid	-	-	-	-
Miscellaneous income	-	-	-	-
Change in accrued interest	-	-	-	-
Change in noncurrent accrued compensated absences	-	7,479	16,085	23,564
Internal balances	-	-	-	-
Transfers	160,000	441,458	698,542	1,300,000
Net cash provided by noncapital financing activities	160,000	448,937	714,627	1,323,564
Cash flows from investing activities				
Acquisition of capital assets	(1,124)	23,486	(32,207)	(9,845)
Interest on investments	2,479	2,758	8,246	13,483
Net cash provided by (used) from investing activities	1,355	26,244	(23,961)	3,638
Net increase in cash and cash equivalents	79,047	171,458	147,354	397,859
Cash and cash equivalents - beginning of year	112,010	49,038	341,071	502,119
Cash and cash equivalents - end of year	\$ 191,057	220,496	488,425	899,978
Reconciliation of operating income (loss) to net cash used by operating activities				
Operating income (loss)	\$ (85,789)	(306,509)	(559,675)	(951,973)
Adjustments to reconcile operating (loss) to net cash (used) by operating activities				
Depreciation	3,481	(4,410)	7,469	6,540
Changes in assets and liabilities				
Receivables	-	-	-	-
Inventory	-	-	-	-
Accounts payable	-	947	4,553	5,500
Accrued payroll expenses	-	6,249	4,341	10,590
Current accrued compensated absences	-	-	-	-
Meter deposits	-	-	-	-
Deferred revenue	-	-	-	-
Net cash (used) by operating activities	\$ (82,308)	(303,723)	(543,312)	(929,343)

STATE OF NEW MEXICO
CITY OF LAS VEGAS
AUTOMATED SYSTEM FINANCING
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
BUDGET (GAAP BUDGETARY BASIS) AND ACTUAL
For the Year Ended June 30, 2011

	Budget Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		
Operating revenues				
Charges for services	\$ -	-	-	-
Total operating revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Operating expenses				
Personnel services	-	-	-	-
Utilities	-	-	-	-
Contractual services	-	16,875	-	16,875
Supplies	-	-	-	-
Maintenance and materials	-	75,000	81,609	(6,609)
Miscellaneous	-	48,125	1,701	46,424
Total operating expenses	<u>-</u>	<u>140,000</u>	<u>83,310</u>	<u>56,690</u>
Operating income (loss)	<u>-</u>	<u>(140,000)</u>	<u>(83,310)</u>	<u>56,690</u>
Non-operating revenues (expenses)				
Taxes	-	-	-	-
Interest expense	-	-	-	-
Interest income	-	-	-	-
Government contributions	-	-	-	-
Miscellaneous income	-	-	-	-
Total non-operating revenues (expenses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Transfers in	160,000	160,000	160,000	-
Change in net assets	<u>\$ 160,000</u>	<u>20,000</u>	<u>76,690</u>	<u>56,690</u>
Total net assets, beginning of year			<u>123,351</u>	
Total net assets, end of year			<u>\$ 200,041</u>	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
UTILITIES ADMINISTRATION
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
BUDGET (GAAP BUDGETARY BASIS) AND ACTUAL
For the Year Ended June 30, 2011

	Budget Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		
Operating revenues				
Charges for services	\$ -	-	-	-
Total operating revenues	-	-	-	-
Operating expenses				
Personnel services	482,455	482,455	223,724	258,731
Contractual services	54,819	54,819	57,380	(2,561)
Utilities	584	584	-	584
Supplies	5,650	5,650	3,163	2,487
Maintenance and materials	4,450	4,450	102	4,348
Miscellaneous	23,989	23,989	22,140	1,849
Total operating expenses	571,947	571,947	306,509	265,438
Operating income (loss)	(571,947)	(571,947)	(306,509)	265,438
Non-operating revenues (expenses)				
Taxes	-	-	-	-
Interest expense	-	-	-	-
Interest income	-	900	2,758	1,858
Government contributions	-	-	-	-
Miscellaneous income	-	-	-	-
Total non-operating revenues (expenses)	-	900	2,758	1,858
Transfers in (out)				
Transfers in	640,000	640,000	640,000	-
Transfers out	-	-	(198,542)	(198,542)
	640,000	640,000	441,458	
Change in net assets	\$ 68,053	68,953	137,707	267,296
Total net assets, beginning of year			64,586	
Total net assets, end of year			\$ 202,293	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
UTILITIES SERVICE
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
BUDGET (GAAP BUDGETARY BASIS) AND ACTUAL
For the Year Ended June 30, 2011

	Budget Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		
Operating revenues				
Charges for services	\$ -	-	-	-
Total operating revenues	-	-	-	-
Operating expenses				
Personnel services	496,884	496,884	453,397	43,487
Utilities	11,000	11,000	10,301	699
Contractual services	54,033	54,033	60,954	(6,921)
Supplies	12,759	12,759	12,782	(23)
Maintenance and materials	8,000	8,000	7,696	304
Miscellaneous	16,570	16,570	14,545	2,025
Total operating expenses	599,246	599,246	559,675	39,571
Operating income (loss)	(599,246)	(599,246)	(559,675)	39,571
Non-operating revenues (expenses)				
Taxes	-	-	-	-
Interest expense	-	-	-	-
Interest income	1,000	1,000	8,246	7,246
Government contributions	-	-	-	-
Miscellaneous income	-	-	-	-
Total non-operating revenues (expenses)	1,000	1,000	8,246	7,246
Transfers in (out)				
Transfers in	680,000	680,000	698,542	(18,542)
Transfers out	-	-	-	-
	680,000	680,000	698,542	(18,542)
Change in net assets	\$ 81,754	81,754	147,113	28,275
Total net assets, beginning of year			342,352	
Total net assets, end of year			\$ 489,465	

SUPPORTING SCHEDULES

STATE OF NEW MEXICO
CITY OF LAS VEGAS
SCHEDULE OF DEPOSIT AND INVESTMENT ACCOUNTS
For the Year Ended June 30, 2011

Bank Name/Account Name	Account Type	Bank Balance	Deposits in Transit	Outstanding Checks	Book Balance
Bank of Las Vegas					
Airport Construction	Checking	\$ 149,949	-	-	149,949
Gas Reserve	Checking	672,675	12,500	-	685,175
Capital Improvement	Checking	323,696	-	1,581	322,115
General	Checking	1,482,939	2,159,706	619,884	3,022,761
Meter Deposits	Checking	496,255	1,900	305,819	192,336
CDBG N. Gonzales Draining Phase II	Checking	9,481	-	-	9,481
Payroll	Checking	122,753	8,487	129,463	1,777
UDAG I Funds	Checking	208,997	-	-	208,997
Waste Water Revenue Bond	Checking	52	-	-	52
Water Construction Fund	Checking	1,118,229	-	185,166	933,063
CDBG Alamo Street	Checking	136,346	-	10,218	126,128
CDBG Planning Grant	Checking	73,973	-	-	73,973
Gas Meter Deposits	CD	157,480	-	-	157,480
General	CD	850,000	-	-	850,000
Meter Deposits	CD	342,520	-	-	342,520
Water Reserve	CD	305,000	-	-	305,000
Street Improvement	CD	300,000	-	-	300,000
Water Construction	CD	8,518	-	-	8,518
Total Bank of Las Vegas		6,758,863	2,182,593	1,252,131	7,689,325
Community 1st Bank of Las Vegas					
Library Special	Checking	21,896	4	1,902	19,998
CDBG Housing Rehabilitation	Checking	19,476	19	-	19,495
Gas Tax Revenue	Checking	101,885	47	-	101,932
Recreation Phase II	Checking	227,792	11,721	-	239,513
Enterprise	Checking	10,286,742	70,376	1,599,119	8,757,999
Waste Water Reserve	Checking	823,499	-	145,604	677,895
Water Improvement Bonds	Checking	1,651,281	483,065	-	2,134,346
Economic Development	CD	100,000	-	-	100,000
Municipal Pooled GRT	CD	305,000	-	-	305,000
NMFA Bond Debt	CD	1,000,000	-	-	1,000,000
Total Community 1st Bank of Las Vegas		14,537,571	565,232	1,746,625	13,356,178
Wells Fargo					
Gross Receipts Tax Bond	Checking	7,698	1,749	535	8,912
Municipal Court Judge Eddie T	Checking	17,444	-	1,220	16,224
Municipal Court	Checking	19,762	307	17,524	2,545
Water Reserve Fund	Checking	49,064	896	2	49,958
Total Wells Fargo		93,968	2,952	19,281	77,639

CITY OF LAS VEGAS
SCHEDULE OF DEPOSIT AND INVESTMENT ACCOUNTS (CONTINUED)
For the Year Ended June 30, 2011

Bank Name/Account Name	Account Type	Bank Balance	Deposits in Transit	Outstanding Checks	Book Balance
New Mexico Finance Authority*					
Fire Protection Fund	U.S. Treasury Mutual Fund	\$ 200,044	-	-	200,044
Fire Protection Fund	U.S. Treasury Mutual Fund	220,007	-	-	220,007
Water - Reserve	U.S. Treasury Mutual Fund	331,382	-	-	331,382
Water - Reserve	U.S. Treasury Mutual Fund	33,138	-	-	33,138
Waste Water Construction	U.S. Treasury Mutual Fund	96,645	-	-	96,645
Recreation Phase II	U.S. Treasury Mutual Fund	86,229	-	-	86,229
Recreation Phase II - Reserve	U.S. Treasury Mutual Fund	212,118	-	-	212,118
NMFA Cash Loan	U.S. Treasury Mutual Fund	350,662	-	-	350,662
NMFA Cash Loan - Reserve	U.S. Treasury Mutual Fund	6,754	-	-	6,754
NMFA Fire Equipment - Reserve	U.S. Treasury Mutual Fund	517	-	-	517
NMFA Equipment Loan	U.S. Treasury Mutual Fund	1,148	-	-	1,148
NMFA Bond Debt Fund	U.S. Treasury Mutual Fund	5,710	-	-	5,710
NMFA Bond Debt Loan - Reserve	U.S. Treasury Mutual Fund	67,541	-	-	67,541
Solid Waste Construction	U.S. Treasury Mutual Fund	2,883,812	-	-	2,883,812
Total New Mexico Finance Authority		4,495,707	-	-	4,495,707

* Accounts are U.S. Treasury MMA Mutual Funds

Total cash in bank	\$ 25,886,109	2,750,777	3,018,037	\$ 25,618,849
Add: petty cash				1,543
Total cash				\$ 25,620,392

Cash per financial statements:

Cash and cash equivalents- Governmental Activities	\$ 6,598,672
Restricted cash and cash equivalents- Governmental Activities	-
Business-type Activities	18,582,123
Restricted cash and cash equivalents - Business-type Activities	438,815
Fiduciary funds	782
Total cash and cash equivalents	\$ 25,620,392

Component Unit

Bank Name/Account Name	Account Type	Bank Balance	Deposits in Transit	Outstanding Checks	Book Balance
Bank of Las Vegas					
Housing	Checking	\$ 425,200	954	140,907	285,247
Housing Modernization	Checking	102,716	-	102,802	(86)
Section VIII Housing	Checking	54	-	-	54
Tenant Deposits Fund	Checking	32,126	-	2,763	29,363
Total Bank of Las Vegas		560,096	954	246,472	314,578
Community 1st Bank of Las Vegas					
Low Rent Public Housing	CD	115,000	-	-	115,000
Turnkey	CD	145,000	-	-	145,000
Total Community 1st Bank of Las Vegas		260,000	-	-	260,000
		\$ 820,096	954	246,472	574,578

Cash per financial statements:

Cash and cash equivalents- Component Unit	\$ 545,215
Restricted cash and cash equivalents- Component Unit	29,363
Cash overdrafts	-
Total cash and cash equivalents	\$ 574,578

STATE OF NEW MEXICO
CITY OF LAS VEGAS
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY FOR PUBLIC FUNDS
June 30, 2011

Name of Depository	Description of Pledged Collateral	Type of Pledged Collateral	Maturity	CUSIP Number	Fair Market Value at June 30, 2011	Location of Safekeeper
Bank of Las Vegas						
	FFCB	Bonds	11/16/2015	31331J251	\$ 2,000,680	Dallas, TX
	FHLB	Bonds	2/27/2015	313372T61	506,270	Dallas, TX
	FNMA	Bonds	1/29/2014	313370MD7	506,090	Dallas, TX
	FHLB	Bonds	8/18/2014	313370KV9	812,944	Dallas, TX
	FHLB	Bonds	1/23/2012	3133XSWM6	505,480	Dallas, TX
	FFCB	Bonds	2/5/2015	31331GMK2	531,335	Dallas, TX
Total Bank of Las Vegas					<u>\$ 4,862,799</u>	
Community 1st Bank						
	FHLMC	Loan	10/1/2018	31340B3H0	\$ 11,402	Kansas City, MO
	FHLMC	Loan	12/15/2013	31393N2K4	85,301	Kansas City, MO
	FNMA	Loan	4/1/2034	31402DNV8	504,736	Kansas City, MO
	FHLMC	Loan	8/15/2017	31393VYJ4	86,498	Kansas City, MO
	FNMA	Loan	6/1/2033	31401G3Z5	108,407	Kansas City, MO
	FHLMC	Loan	9/1/2023	31281LB49	178,220	Kansas City, MO
	FHLB	Loan	6/15/2012	3133XC3Y7	161,741	Kansas City, MO
	FHLMC	Loan	12/1/2032	31342AC80	57,314	Kansas City, MO
	FNMA	Loan	10/1/2032	31390R4H3	59,612	Kansas City, MO
	GNMA	Loan	3/20/2033	38374EXD4	125,933	Kansas City, MO
	GNMA	Loan	1/20/2034	36225C4D5	132,149	Kansas City, MO
	FNMA	Loan	2/1/2028	31371NQ57	446,992	Kansas City, MO
	FNMA	Loan	7/1/2013	31371LAF6	117,333	Kansas City, MO
	FNMA	Loan	10/1/2037	31371NL86	302,172	Kansas City, MO
	FNMA	Loan	5/1/2037	31412XVM3	228,721	Kansas City, MO
	FFCB	Loan	9/21/2016	31331GSF7	1,105,072	Kansas City, MO
	FHLB	Loan	1/27/2012	N/A	1,000,000	Kansas City, MO
	FHLB	Loan	3/5/2012	N/A	1,000,000	Kansas City, MO
	FHLB	Loan	2/10/2012	N/A	2,000,000	Kansas City, MO
					<u>\$ 7,711,603</u>	
Wells Fargo Bank						
	FNCL	Loan	8/1/2035	31407BMZ9	<u>13,233</u>	San Francisco, California
Total Wells Fargo Bank					<u>13,233</u>	
Total Pledged Collateral					<u>\$ 12,587,635</u>	

STATE OF NEW MEXICO
 CITY OF LAS VEGAS
 SCHEDULE OF CHANGES IN FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
 For the Year Ended June 30, 2011

	Balance <u>June 30, 2010</u>	<u>Additions</u>	<u>Deletions</u>	Balance <u>June 30, 2011</u>
ASSETS				
Cash	\$ 798	-	16	782
Accounts receivable	-	-	-	-
Property and equipment, net	-	-	-	-
Total assets	<u>\$ 798</u>	<u>-</u>	<u>16</u>	<u>782</u>
LIABILITIES				
Retained Earnings	\$ 798	-	16	782
Total liabilities	<u>\$ 798</u>	<u>-</u>	<u>16</u>	<u>782</u>

STATE OF NEW MEXICO
 CITY OF LAS VEGAS
 SUPPLEMENTARY SCHEDULE OF JOINT POWERS AGREEMENTS
 June 30, 2011

Agreement	The City Participates with	Party Responsible for Operation	Description	Period	Cost to City	City Contributions	Audit Responsibility
Sangre de Cristo Solid Waste Authority	San Miguel, Mora County, Village of Pecos, Village of Wagon Mound, and Sangre de Cristo Solid Waste Authority	Sangre de Cristo Solid Waste Authority	Operation of Sangre de Cristo Solid Waste Authority	1998 until termination	Indeterminate	Indeterminate	Sangre de Cristo Solid Waste Authority
Region IV Task Force - Attorney	Region IV Drug Enforcement Coordinating Council, the Fourth, Eighth and Tenth Judicial District Attorney's Offices	District Attorney	Prosecution of drug and career criminal cases	Until terminated	Maximum of \$75,000 annually	Indeterminate	District Attorney
Emergency	San Miguel County	City of Las Vegas	Enhance civil emergency	November 7, 1997 until terminated	Unknown	Unknown	City of Las Vegas
Animal Shelter	San Miguel County	City of Las Vegas	Operation of animal control	May 1, 2001 until terminated	Unknown	Unknown	City of Las Vegas
NM Insurer's Fund	Numerous other NM state entities	State of New Mexico	Means by which public agencies can jointly exercise powers upon each other	February 22, 1996 until terminated	Unknown	Unknown	NM Insurer's Fund
Business Licenses	Taxation And Revenue Department	City of Las Vegas	Issue business licenses	September 24, 1992 until terminated	Unknown	Unknown	City of Las Vegas
Ambulance Services	San Miguel County	City of Las Vegas San Miguel County	To provide Emergency Medical Services to the citizens of San Miguel County and the City of Las Vegas	June 13, 2006 to June 13, 2010	55% of the contracted amount to the provider	Unknown	City of Las Vegas
Waste Isolation Pilot Project	Public Regulation Commission / State Fire Board	City of Las Vegas	Develop and implement a hazardous materials emergency response training program	May 20, 2010 until terminated	Unknown	Unknown	City of Las Vegas

COMPLIANCE SECTION

Report of Independent Auditors on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

The City Council
City of Las Vegas
and
Mr. Hector Balderas
New Mexico State Auditor

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, the budgetary comparison for the general fund, the agency fund and the aggregate remaining fund information of the City of Las Vegas (City) as of and for the year ended June 30, 2011, which collectively comprise the City's basic financial statements as listed in the table of contents and have issued our report thereon dated April 26, 2012. We have also audited the financial statements of each of the City's non-major governmental internal service funds, the budgetary comparisons for the non-major governmental funds, enterprise and the internal service funds presented as supplementary information in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2011 as listed in the table of contents. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

Management of the City is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered the City's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of City's internal control over financial reporting.

The City Council
City of Las Vegas
and
Mr. Hector Balderas
New Mexico State Auditor

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be *material weaknesses*, as defined above. However, we identified certain deficiencies in internal control over financial reporting described in the accompanying schedule of findings and questioned costs that we consider to be significant deficiencies in internal control over financial reporting as 2007-04, 2009-04, 2009-09, 2011-01, 2011-02 and 2011-04. A *significant deficiency* is a deficiency or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as items 2008-06, 2010-01 and 2011-03.

The City Council
City of Las Vegas
and
Mr. Hector Balderas
New Mexico State Auditor

The City's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. We did not audit City's responses and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of management, City Council, others within City, the New Mexico State Auditor, the New Mexico Legislature, the New Mexico Department of Finance and Administration, and applicable federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Mess Adams LLP

Albuquerque, New Mexico
April 26, 2012

FEDERAL FINANCIAL ASSISTANCE

Report of Independent Auditors on Compliance with Requirements That Could Have a Direct and Material Effect on Each Major Program and on Internal Control Over Compliance in Accordance with OMB Circular A-133

The City Council
City of Las Vegas
and
Mr. Hector Balderas
New Mexico State Auditor

Compliance

We have audited the City of Las Vegas (the "City"), with the types of compliance requirements described in the OMB *Circular A-133 Compliance Supplement* that could have a direct and material effect to each of the City's major federal programs for the year ended June 30, 2011. The City of Las Vegas' (City) major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the City's management. Our responsibility is to express an opinion on the City's compliance based on our audit.

The City's basic financial statements include operations of the City of Las Vegas Housing Authority (the "Authority"), which received \$1,645,719 in federal awards which is not included in the Schedule of Expenditures of Federal Awards for the year ended June 30, 2011. Our audit described below, did not include the operations of the City of Las Vegas Housing Authority because a separate audit report was issued for it.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the City's compliance with those requirements.

The City Council
City of Las Vegas
and
Mr. Hector Balderas
New Mexico State Auditor

In our opinion, the City complied, in all material respects, with the requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2011.

Internal Control Over Compliance

Management of the City is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the City's internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be *material weaknesses*, as defined above.

The City Council
City of Las Vegas
and
Mr. Hector Balderas
New Mexico State Auditor

This report is intended solely for the information and use of management, City Council, others within the entity, the audit committee, the New Mexico State Auditor, the New Mexico Legislature, the New Mexico Department of Finance and Administration, and applicable federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

Mess Adams LLP

Albuquerque, New Mexico
April 26, 2012

STATE OF NEW MEXICO
CITY OF LAS VEGAS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the year ended June 30, 2011

Funding Source/Grant or Contact Name	CFDA Number	Pass through Number	Expenditures
U.S. Department of Justice			
Pass-Through Programs from NM Department of Public Safety			
Edward Byrne Memorial Justice Assistant Grant (JAG)	16.738	DJ-BX-0054	\$ 12,721
Edward Byrne Memorial Justice Assistant Grant (JAG)	16.738	DJ-BX-0470	\$ 17,453
Public Safety Partnership and Community Policing Grants	16.710	*	\$ 23,436
Edward Byrne Memorial Justice Assistant Grant (JAG) - ARRA	16.804	*	146,739
Total U.S. Department of Justice			<u>200,349</u>
U.S. Department of Transportation			
Pass-Through Programs from NM Department of Transportation			
Highway Planning and Construction - ARRA (1)	20.205	*	1,409,039
Aviation Research Grant	20.108	3-35-0025-010-2009	119,148
Formula Grant for Other Than Urbanized Areas	20.509	*	159,560
Total U.S. Department of Transportation			<u>1,687,747</u>
U.S. Department of Housing and Urban Development			
Pass-Through Programs from NM Department of Finance			
CDBG Planning	14.218	09-C-NR-I-06-G-112	36,000
Total U.S. Department of Housing and Urban Development			<u>36,000</u>
Total Federal Financial Assistance			<u>\$ 1,924,096</u>

(1) Denotes Major Federal Financial Assistance Program.

Notes to Schedule of Expenditures of Federal Awards

1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal awards (Schedule) includes the federal grant activity of the City of Las Vegas (the City) and is presented on modified accrual basis of accounting, which is the same basis as was used to prepare the fund financial statements. The information in this Schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments and Non-Profit Organizations*. Therefore, some amounts presented in or used in the preparation of the governmental fund financial statements may not be consistent with amounts presented in, or used in the Schedule of Expenditures of Federal Awards.

2. Subrecipients

The City did not provide any federal awards to subrecipients during the year.

Reconciliation of Schedule of Expenditures of Federal Awards to Financial Statements:

Total federal awards expended per Schedule of Expenditures of Federal Awards	\$ 1,924,096
Total expenditures funded by other sources	<u>4,626,226</u>
Total expenditures	<u>\$ 6,550,322</u>

*Pass through grant numbers were not available.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
SCHEDULE OF PRIOR YEAR FINDINGS
June 30, 2011**

City of Las Vegas

2006-04	Expenditures in Excess of Budget	Resolved
2007-04	Bank Reconciliations – Interfund Balances	Revised and Repeated
2007-06	Preparation of Financial Statements	Resolved
2008-06	Late Audit Report	Revised and Repeated
2009-04	Utilities Over-Billing	Revised and Repeated
2009-05	Recording of Gross Receipt Taxes	Resolved
2009-09	Adopt Formal Policies for Financial Close & Reporting	Revised and Repeated
2009-10	Improve Controls Over Cash Disbursements	Resolved
2010-01	Late Data Collection Form	Revised and Repeated
2010-02	Lack of Review of PERA forms	Resolved
2010-03	Incomplete Contract Listing for Procurement Vendors	Resolved
2010-04	Supporting Documentation for Journal Entries	Resolved
2010-05	Incomplete General Ledger	Resolved
2010-06	Reconciliation and Monitoring of A/R Balances	Resolved
2010-07	Reconciliation of Inter-fund Balances	Resolved

City of Las Vegas Housing Authority

HA 2008-01	Preparation of Financial Statements	Resolved
HA 2008-02	Late Audit Report	Updated and Repeated
HA 2009-02	Segregate Cash Receipt Duties	Resolved
HA 2009-03	Budget Overspending	Resolved
HA 2009-07	Review and Approval of HUD Cash Drawdown	Resolved
HA 2010-01	Documentation of Employee Time and Effort	Updated and Repeated

STATE OF NEW MEXICO
 CITY OF LAS VEGAS
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 June 30, 2011

A. SUMMARY OF AUDITORS' RESULTS

Financial Statements

Type of auditors' report issued Unqualified

Internal control over financial reporting:

- Material weakness(es) identified? _____ Yes X No
- Significant deficiency(s) identified? X Yes _____ None Reported

Non-compliance material to financial statements noted? X Yes _____ No

Federal Awards

Internal control over major programs:

- Material weakness(es) identified? _____ Yes X No
- Significant deficiency(s) identified? _____ Yes X None reported

Type of auditor's report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? _____ Yes X No

Identification of Major Program

CFDA Number	Name of Federal Program or Cluster
20.205	Highway Planning and Construction - ARRA

Dollar threshold used to distinguish between type A and type B programs \$ 300,000

Auditee qualified as low-risk auditee? _____ Yes X No

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
June 30, 2011**

B. FINANCIAL STATEMENT FINDINGS

2007-04 Timely Preparation of Bank Reconciliations (Significant Deficiency)

CONDITION

The City of Las Vegas did not perform all necessary bank reconciliations in a timely manner.

CRITERIA

Good accounting practices require that bank accounts be reconciled on a timely basis to ensure accurate financial reporting.

CAUSE

The accounting staff lacks the resources or organization necessary to complete all bank reconciliations on a timely basis.

EFFECT

There is an increased risk that fraud and errors may go undetected.

RECOMMENDATION

We recommend that the City complete reconciliations on a timely basis and ensure that ending book balances on the reconciliations match to the ending balances on the general ledger. Bank accounts should be reconciled within one week of receipt of the bank statements each month. If bank reconciliations are to serve as an effective control over the cash accounts, they must be prepared on a timely basis and all reconciling items should be investigated and accounted for properly. When the reconciliation does not match to the general ledger, an investigation should be completed to reconcile any differences and correct the reconciliation or the general ledger as appropriate. The City should consider training staff in the bank reconciliation process, documenting that process, and designate the assignment of reconciling all bank accounts to one individual to be reviewed by another.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
June 30, 2011**

B. FINANCIAL STATEMENT FINDINGS (CONTINUED)

**2007-04 Timely Preparation of Bank Reconciliations (Significant Deficiency)
(Continued)**

MANAGEMENT RESPONSE

As the City improves the timeliness of the audit, management is and will continue to work diligently to improve the process to ensure timely reconciliations are completed.

Ninety five percent of the City's bank accounts are reconciled timely, however, the larger bank accounts are very time consuming and the research that goes into completing each month is an important process that we follow to ensure that our information is accurate.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
June 30, 2011**

B. FINANCIAL STATEMENT FINDINGS (CONTINUED)

2008-06 Late Audit Report (Compliance)

CONDITION

The audit report as of and for the year ended June 30, 2011 was not submitted by the deadline of December 1 for each fiscal year. The audit report was submitted to the State Auditor's Office in April 2012.

CRITERIA

2.2.2 NMAC, Audit Rule 2010, specifies the deadline for submission of audit reports. Section 2.2.2.9 A (1)(c) stipulates that Authority's reports are due no later than December 1. Further, Section 2.2.2.9 A (3) requires that submission of a late audit report shall be reported as a current year audit finding in the audit report.

EFFECT

The City is not in compliance with Section 2.2.2.9 A (1)(c) of the NMAC, Audit Rule 2009 which may impact future funding.

CAUSE

The accounting records were not completed in time to ensure the submission of a timely audit report.

RECOMMENDATION

The City should continue to work towards providing the timely completion of the audit report.

MANAGEMENT'S RESPONSE

In order to address this late audit finding, the City is sending out an RFP for auditing services for Fiscal Year 2012 in April in order to have a firm selected shortly after the review. That will allow the field work of the audit to be completed during the Fiscal Year ensuring that the audit is complete by the December 1st deadline.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
June 30, 2011**

B. FINANCIAL STATEMENT FINDINGS (CONTINUED)

2009-04 Billing Errors (Significant Deficiency)

CONDITION

During the year, the City made some overbilling errors for its utilities customers due to data entry errors in the billing system.

CRITERIA

Billings to customers should be accurately made and reviewed by a supervisor.

EFFECT

The City is not in compliance with its own ordinances and without adequate oversight the error in the billings could not be detected on a timely manner thus overstating the receivable and revenue balances.

CAUSE

The errors in the billings were due to incorrect inputs used by City's staff and a lack of controls in place to detect and correct errors in processed bill amounts.

RECOMMENDATION

We recommend that the City consistently review its billed amount to customers, including review of usage report in order to catch any unusual billings during a period. It may consider automating the process by making a modification in the system so that a flag is generated for any unusual amount.

MANAGEMENT RESPONSE

The Utility Department has improved their billing adjustment process to ensure errors do not occur. The Utility Department has implemented a dollar threshold that will be flagged when billing reports are produced. The flagged amount will not be billed unless manually approved. In addition, two employees will be responsible for reviewing the adjustment edit listing prior to posting to ensure accuracy.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
June 30, 2011**

B. FINANCIAL STATEMENT FINDINGS (CONTINUED)

2009-09 Formal Policies for Financial Close and Reporting (Significant Deficiency)

CONDITION

There are no written policies and procedures for the financial close and reporting process.

CRITERIA

It is good accounting practice to have written policies and procedures for financial close and reporting processes to ensure accurate financial reporting.

CAUSE

No one has written any financial close and reporting policies and procedures.

EFFECT

The absence of formal policies for financial close and reporting increases risk of errors in the financial statements. We noted accounts that were not reconciled during the year.

RECOMMENDATION

We recommend that management document the financial close and reporting policies and procedures. This will help ensure that all accounts are reconciled, and that all transactions are accounted for in the general ledger.

MANAGEMENT'S RESPONSE

As part of the implementation of the new software system, management will create formal policies for the financial close and reporting to ensure that all transactions are accounted for at all times.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
June 30, 2011**

B. FINANCIAL STATEMENT FINDINGS (CONTINUED)

2010-01 Late Data Collection Form (Compliance)

CONDITION

The City did not submit its annual Data Collection Form to the Federal Audit Clearinghouse in a timely manner.

CRITERIA

The Office of Management and Budget Circular A-133, "Audits of States, Local Governments and Non-Profit Organizations", establishes uniform audit requirements for non-Federal entities administrating Federal awards including a requirement to submit an annual Data Collection Form nine months after year-end.

CAUSE

The City's audit was not completed timely, resulting in the delay in the submission of the Data Collection Form for the current year under audit.

EFFECT

The City is not compliant with the Data Collection Form submission requirements of OMB A-133 which may affect the availability of future Federal funding.

RECOMMENDATION

We recommend that the City further pursues activities necessary for the timely completion of their annual audits and the OMB A-133 submission requirement to file the Data Collection Form timely.

MANAGEMENT'S RESPONSE

Please see the management response for "Late Audit Report." This audit finding is directly related to a late audit. In completing the audit timely, it will mean that the data collection form is submitted timely as well.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
June 30, 2011**

B. FINANCIAL STATEMENT FINDINGS (CONTINUED)

2011-01 Lack of Review of Journal Entries (Significant Deficiency)

CONDITION

During our testing over journal entries we noted 6 instances where the journal entries prepared were not reviewed by someone other than the preparer.

CRITERIA

Good accounting policies stipulate that the review and approval of journal entries should be performed by personnel other than the person who prepared the entry.

CAUSE

The Deputy Finance Director prepared and recorded the journal entries without review being performed by another person, preferably the Finance Director.

EFFECT

Journal entries that are incorrect could be recorded potentially causing material misstatements in the financial statements. Additionally, an unmonitored journal entry is one way to misappropriate or accomplish other instances of a fraudulent nature.

RECOMMENDATION

Management institute a policy that all journal entries be reviewed by someone other than the preparer and implement controls designed to prevent journal entries from being recorded without this review.

MANAGEMENT'S RESPONSE

Management has instituted proper controls and is currently ensuring that journal entry's that are prepared are reviewed and signed off on prior to posting to ensure that fraud is prevented.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
June 30, 2011**

B. FINANCIAL STATEMENT FINDINGS (CONTINUED)

2011-02 Lack of Review over Cash Receipts (Significant Deficiency)

CONDITION

During our testing over cash receipts we noted that there was no reviewer checking the deposit information to ensure the cash count agreed to Daily Cash Summary for six of twenty-five of daily cash receipts tested.

CRITERIA

Good accounting policies stipulate that a daily review of the detailed deposit information is performed to verify that the Daily Cash Summary is accurate.

CAUSE

The City's standard operating procedures were not appropriately followed.

EFFECT

There could be inaccuracies in the detailed deposit info, or funds could potentially go missing.

RECOMMENDATION

We recommend the City implement procedures to ensure that the daily cash receipt detail is in fact reconciled to the Cash Summary.

MANAGEMENT'S RESPONSE

Management is currently verifying the daily cash summaries with the cash count on a daily basis. Staff is required to sign off on the summary form showing that it was verified.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
June 30, 2011**

B. FINANCIAL STATEMENT FINDINGS (CONTINUED)

2011-03 Untimely Deposits (Compliance)

CONDITION

During our testing over cash receipts we noted 2 instances where daily cash receipts were not deposited in timely manner (i.e. within 24 hours of receipt). In one instance the deposit wasn't made until 3 days after receipt and in the other instance the deposit wasn't made until 2 days after receipt.

CRITERIA

2.2.2 NMAC, Audit Rule 2011, specifies the State compliance ruling over public money. It states that cash deposits are to be completed within 24 hours of receipt.

CAUSE

The cashier at the City Hall cashiers cage failed to deposit the day's receipts timely.

EFFECT

The City is not compliant with state statute. Additionally, there is a loss of control over cash, potentially leading to the theft of cash.

RECOMMENDATION

We recommend the City institute procedures to ensure that a day's receipts are deposited timely by monitoring this activity more consistently.

MANAGEMENT'S RESPONSE

Management has implemented controls to ensure that bank deposits are done daily. Staff has been assigned to delivering the deposits daily and back up measures are in place.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
June 30, 2011**

B. FINANCIAL STATEMENT FINDINGS (CONTINUED)

2011-04 Utility Billing Rate Error (Significant Deficiency)

CONDITION

During our testing over Utilities Department receipts we noted that for time period November 2011 to November 2012 the Department had billed out gas usage at an incorrect rate. The rate as authorized by the Mayor was \$4.68/MCF. The rate billed was \$4.72/MCF.

CRITERIA

Billings to customers should be accurately made and reviewed by a supervisor.

CAUSE

The person responsible for updating rates in the Utilities billing system had inadvertently updated the rate with an amount that was not the final approved rate due to miscommunication issues at the Department. Furthermore, neither this person nor any supervisory personnel of the Department noticed the incorrect rate usage in the billing system.

EFFECT

Customers were overcharged \$.04/MCF used for the annual period between November 2011 and November 2012. Revenue was overstated.

RECOMMENDATION

We recommend that City utilize procedures to ensure that communication of key data to personnel is not only timely but also accurate. We further recommend that the City employ controls such as someone other than the person preparing the bills performing a quick rate recalculation on a sample of bills right after the rates change each year.

MANAGEMENT'S RESPONSE

It is the intention of the Utility Department to refund what was overbilled to individual customers. In the future, the management of the department will be required to document the rate change and another member of the management team will sign off on the change. In addition, it will be common practice for staff to manually verify the billing calculation after a rate change to ensure the flow through.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
June 30, 2011**

C. FEDERAL FINDINGS

None

D. HOUSING AUTHORITY FINDINGS

HA 2008-02 Late Audit Report, Compliance and Other Matters

CONDITION

The audit report as of and for the year ended June 30, 2011 was not submitted by the deadline of December 1 for each fiscal year. The audit report was submitted to the State Auditor's Office in March 2012.

CRITERIA

2.2.2 NMAC, Audit Rule 2011, specifies the deadline for submission of audit reports. Section 2.2.2.9 A (1)(d) stipulates that Authority's reports are due no later than December 1. Further, Section 2.2.2.9 A (2) requires that submission of a late audit report shall be reported as current year audit finding in the audit report.

CAUSE

The accounting records were not completed in time to ensure the submission of timely audit report.

EFFECT

The Authority is not in compliance with Section 2.2.2.9 A (1)(d) of the NMAC, Audit Rule 2010 which may impact future funding.

RECOMMENDATION

The Authority should continue to work towards providing the timely completion of the audit report.

MANAGEMENT RESPONSE

In the future, the Authority will complete accounting records to ensure a timely audit report.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
June 30, 2011**

D. HOUSING AUTHORITY FINDINGS (CONTINUED)

HA 2010-01 Public and Indian Housing - Allowable Costs - Documentation of Employee Time and Effort, Significant Deficiency and Non-Compliance

Federal Program:

U.S. Department of Housing and Urban Development
Public and Indian Housing - CFDA 14.850
Award Period, July 1, 2010 - June 30, 2011

CONDITION

During our testing of payroll for single audit, we noted that all employees tested had no certification of their level of effort on the Public and Indian Housing Program.

CRITERIA

According to OMB Circular A-87, "Where employees are expected to work solely on a single Federal award or cost objective, charges for their salaries and wages will be supported by periodic certifications that the employees worked solely on that program for the period covered by the certification." The certification is either a general semi-annual certifications or detailed monthly reports, depending on employees' job responsibilities.

QUESTIONED COSTS

Unknown.

EFFECT

The program is not in compliance with grant requirements and employee's time has the potential to be misstated.

CAUSE

The Authority's personnel are not aware of grant compliance requirements and do not have controls in place for Time and Effort Certifications.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
June 30, 2011**

D. HOUSING AUTHORITY FINDINGS (CONTINUED)

HA 2010-01 Public and Indian Housing - Allowable Costs - Documentation of Employee Time and Effort, Significant Deficiency and Non-Compliance (Continued)

Federal Program:

U.S. Department of Housing and Urban Development
Public and Indian Housing - CFDA 14.850
Award Period, July 1, 2010 – June 30, 2011

RECOMMENDATION

We recommend that the Authority develop follow-up procedures to ensure Time and Effort certifications are retained.

MANAGEMENT RESPONSE

The Housing Authority has followed up on procedures for "Time and Effort Certifications." A semi-annual reporting form is now on file and will be retained for future audits.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
EXIT CONFERENCE
June 30, 2011**

An exit conference was held on April 5, 2012, and attended by the following:

Representing the City of Las Vegas:

Alfonso E. Ortiz, Jr.	Mayor
Timothy Dodge	City Manager
Pamela Marrujo	Interim Finance Director
Tana Vega	Deputy Finance Director
Ken Garcia	Utilities Director

Representing Moss Adams LLP:

Larry Carmony	Partner
George Seus	Senior

**STATE OF NEW MEXICO
CITY OF LAS VEGAS HOUSING AUTHORITY
EXIT CONFERENCE
Year Ended June 30, 2011**

An exit conference for Las Vegas Housing Authority was held on March 9, 2012 and attended by:

Las Vegas Housing Authority

Robert Pacheco, Executive Director
June Sotres, Financial Specialist

City of Las Vegas

Alfonso E. Ortiz, Jr., Mayor
Vincent Howell, Councilor
Timothy Dodge, City Manager
Pamela Marrujo, Finance Director
Tana Vega, Deputy Finance Director
June Cordova, Financial Specialist

Moss Adams LLP

Larry Carmony, Partner
Jaime Rumbaoa, Manager
George Seus, Senior

The financial statements were prepared with the assistance of Moss Adams LLP.