



City of Las Cruces

Financial Statements
and
Report of Independent Auditors

June 30, 2015

MOSS-ADAMS LLP

Certified Public Accountants | Business Consultants

CITY OF LAS CRUCES
COMPREHENSIVE ANNUAL
FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2015

Prepared by
Finance Department
Victoria Fredrick,
Financial Services Director

Cover photo courtesy of City of Las Cruces
Mitchell Carleton, Public Information Office, and
Enhanced by Leesa Mandlman

City of Las Cruces

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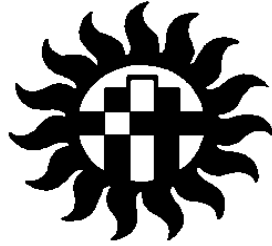
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City of Las Cruces

November 30, 2015

Honorable Mayor and City Council,
City of Las Cruces, New Mexico

We are pleased to submit the Comprehensive Annual Financial Report for the City of Las Cruces (City), New Mexico, for the fiscal year ended June 30, 2015, in accordance with Article V, Section 5.09, of the City Charter. Responsibility for the accuracy of the presented data and the completeness and fairness of presentation, including all disclosures, rests with the City. We believe the data, as presented, are accurate in all material respects and are presented in a manner that fairly sets forth the financial position and results of operations of the City. Furthermore, we believe that all disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included.

In the Financial Section of this report, the independent auditor's report is immediately followed by Management's Discussion & Analysis (MD&A). The MD&A provides a narrative introduction, overview, and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

Profile of the City

The City of Las Cruces, incorporated in 1946 and chartered in 1985, is a home-rule municipality with a Council/Manager form of government consisting of a mayor and six council members. The mayor is elected at large for a four-year term. Council members are elected from six member districts for a four-year term. Elections are held on a bi-annual basis. The city manager, appointed by the City Council, is responsible for the management of all City employees and the administration of all City affairs.

This report includes financial statements of the funds required for those activities, organizations, and functions related to the City and that are controlled by or dependent upon the City's governing body, the City Council. The financial reporting entity consists of the City, a discretely presented component unit: South Central Solid Waste Authority, and one blended component unit: the Downtown Tax Increment Development District. These component units are included in the City's reporting entity because of the significance of their operational relationship or financial relationship with the City. Considering the above criteria, this report includes all funds of the City.

The City provides a full range of services. These services include public safety (police and fire); community services (culture and recreation); facilities; streets, public improvements; planning, zoning, engineering; public utilities (gas, water, wastewater, and solid waste) and general administration of services.

Economic Condition and Outlook

The local economy is expected to follow the U.S. economy in a slow and uneven recovery. Health Care, Service, and Leisure/Hospitality are two sectors that are expected to do well over the near term. The local job picture, in total, will still underperform the nation in part due to our dependence on Public Sector jobs. Private sector job growth should offset public sector job losses leading to a 0.5 percent growth in FY15.

Honorable Mayor and City Council,
City of Las Cruces, New Mexico
11/30/2015

Population growth which slowed along with the national economy is expected to show a very modest gain in FY15. While the City is expected to add approximately 1,000 net new residents in FY15, the rate of growth will be under 2 percent for the fifth year in a row. The slowly expanding population base is directly linked to local jobs opportunities and to the national housing market. As retirees planning to relocate begin to see some progress on selling houses in other areas of the U.S., Las Cruces should see a pick-up in people moving into the area.

The City's revenue growth has been influenced by the slow economic conditions. Gross Receipts Tax, which is by far the City's largest revenue source, is largely dependent on construction activity and personal income gains that come from wage and salary jobs.

A key to achieving the rate of employment growth forecast for the Las Cruces area is the relationship between the private and government sectors. Las Cruces is highly dependent on public sector employment because of the presence of the Federal Government and New Mexico State University. The recovery to date has been concentrated in private jobs with public jobs actually declining in recent years. The outlook anticipates all new jobs being created in the private sector while the public sector slowly returns to a level close to zero growth.

The City has navigated the recession and managed its finances by taking a prudent, conservative approach. The balances in the City's general fund reflect this philosophy and have been consistently maintained at twice the amount required by the State.

While the General Fund balances are anticipated to ebb slightly over the time horizon, the City can continue to provide its citizens services. This ability is a dividend of the City's prudent fiscal management practice for the past several years, and is allowing the City to navigate the recession while maintaining services.

Long-Term Plans and Major Initiatives

During FY15, the MPO Transportation Plan, which guides multi-modal transportation planning, construction, operation, and maintenance of an integrated transportation network for the Las Cruces Urbanized Area, was approved and will be implemented through the City's development standards. Parks and Recreation worked with local developers to provide additional neighborhood parks in newly developed areas; four developer agreements were completed and two new parks were fully constructed.

The City reduced its kilowatt hour consumption in City buildings by 1 percent from the 2013 baseline, saving \$40,000 annually from renewable and energy efficient projects. In other sustainability efforts, the City continued LED street light upgrade projects on major corridors in order to reduce transportation operating costs. The Transportation department continues to build the required infrastructure of the City's Intelligent Transportation Systems to improve traffic flow in the City, including adaptive signal timing software, Bluetooth technology implementation and fiber optic installation projects.

Long range plans continue to include fleet replacement and facility maintenance as well as the need to provide utility services, public safety, and recreational facilities in newly developed areas.

Honorable Mayor and City Council,
City of Las Cruces, New Mexico
11/30/2015

During FY14 the City Council formalized a five-year strategic plan, which serves as a guide to plan the use of City resources and direct the future of City programs. The guiding four themes under which all of the goals will align are Fiscal Responsibility, Service Delivery Excellence, Infrastructure Development, and Quality of Life/Community Identity. Each year the City's financial and operational performance is measured against the plan and outcomes are reported to the City Council and the community at large.

There were 25 goals identified by City Council, with the top ten listed below:

1. Increase city focus on strategic job creation;
2. Promote responsible, stable, and sustainable economic development;
3. Develop a diverse/perpetual funding strategy for capital and operating needs;
4. Support neighborhood vitality and downtown revitalization;
5. Increase educational, recreational, and cultural opportunities and amenities;
6. Foster regional collaboration and partnerships to maximize mutually beneficial outcomes;
7. Foster creativity and innovation;
8. Define the City's infrastructure policy;
9. Provide and maintain reliable infrastructure to support community needs; and
10. Support cost-effective energy initiatives.

The strategic plan, with progress updates, is available on the City's website for public review.

Internal Control Framework

Integrated within the business systems of the City are the policies and procedures over accounting and financial reporting that make up the internal control framework. The internal control framework provides assurance that the accounting systems and underlying data are reliable; however, there are certain limitations inherent in the internal control framework. Management may choose to accept certain risks because the cost to prevent all risks is not reasonable. Management is responsible for establishing and maintaining effective internal controls. Although some level of risk within the internal control framework is unavoidable, the City's management maintains an attitude of supporting strong and effective internal controls.

Financial Information, Management and Control

The financial position and operating results of the City are provided in the financial statements. Management's discussion and analysis includes financial highlights, describes the financial statements, and provides financial analysis of the City's financial position and results of operations. Following is a brief description of financial information, management of financial resources, and financial obligations.

Budgetary Control

In New Mexico, state statutes mandate that municipalities operate within the confines of a balanced budget. Annual budgets are adopted for all funds. If a fund is not overspent, it is in compliance with state law. All unexpended budget appropriations lapse at the end of the fiscal year.

Honorable Mayor and City Council,
 City of Las Cruces, New Mexico
 11/30/2015

The City Manager is responsible for presenting an annual budget to the City Council. The Council sets hearings for annual budget review and approves the final budget. The final budget is then submitted to the New Mexico Department of Finance and Administration, Local Government Division. The Local Government Division must then approve and certify the City’s operating budget, budget increases, and budget transfers between funds.

The adopted budget becomes a document that details a clear and precise picture of the cost of public services that will be provided. The budget is controlled through an integrated accounting system to assure effective fiscal management and accountability. Budget adjustments requested throughout the fiscal year that increase fund expenditures must be approved by the City Council.

Taxes

The allocation of the property tax for FY15 and the two preceding years is based on the mill levy below:

<u>Purpose</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Operational mill levy:			
Residential	6.806	6.801	6.757
Non-residential	7.120	7.120	7.120

The City has no outstanding general obligation bonds. Therefore, the debt service levy for all three years is zero.

The gross receipts tax rate on receipts within the City was 7.9375 percent at June 30, 2015. The breakdown and sources of the gross receipts tax rate include:

	<u>Tax Rate</u>	<u>Percent of Total Rate</u>
State shared	5.1250%	65.0%
Municipal GRT- general purpose	1.2500%	16.0%
Municipal GRT-infrastructure	0.2500%	3.0%
Municipal Environmental GRT	0.0625%	1.0 %
Municipal Hold Harmless GRT	0.3750%	5.0%
Dona Ana County-local option taxes	<u>0.8750%</u>	<u>10.0%</u>
	7.9375%	100.0%

Debt Administration

The City has significant capacity for future capital and infrastructure acquisitions, should the need arise. The City’s current unused general obligation (G.O.) bond capacity is in excess of \$70 million. The City currently has no outstanding G.O. bonds.

The City had 14 bond issues outstanding at June 30, 2015. Gross receipts tax revenues finance nine bond issues outstanding. Five issues are Joint Utilities Revenue Bonds secured by the net operating revenues of the utility system. The amount of bonds outstanding at June 30, 2015 was \$72.0 million in governmental bonds and \$53.1 million in utility revenue bonds. Principal payments on bonds totaled \$6.9 million during the fiscal year excluding refinancing activities. In addition, the City had 15 loans outstanding from New Mexico Finance Authority and other entities totaling \$15.4 million with principal payments during the fiscal year of \$3.6 million.

Honorable Mayor and City Council,
City of Las Cruces, New Mexico
11/30/2015

Independent Audit

New Mexico State law requires that an annual audit of a governmental unit's financial statements be performed by independent public accountants. Federal law requires that a single audit be performed for federal grant funds as required by the Single Audit Act Amendments of 1996, Office of Management and Budget Circular A-133, and ARRA requirements. Additionally, the City Charter requires an annual audit of all accounts of the City by an independent certified public accountant.

The independent auditor's reports on the financial statements, required supplementary information, and other supplementary information are included in the financial section of this report. The auditor's reports related specifically to the single audit are included in the single audit section of this report.

The independent firm of certified public accountants, Moss Adams, LLP, has audited the financial statements and related notes. The financial statements have been prepared in accordance with generally accepted accounting principles (GAAP) for local governments as prescribed by the Governmental Accounting Standards Board (GASB).

GFOA Award

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Las Cruces for the comprehensive annual financial report for the fiscal year ended June 30, 2014. This was the ninth consecutive year that the City has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must demonstrate proficiencies in both generally accepted accounting principles and applicable legal requirements.

We believe that this current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to GFOA to determine eligibility for the certificate. This award represents the highest form of recognition in governmental accounting and financial reporting. This is an outstanding accomplishment that demonstrates the professionalism residing in the City's Financial Services Department.

The preparation of the annual CAFR is primarily the responsibility of the Accounting Department. I would like to recognize Victoria Fredrick, Financial Services Director, Melissa Nelson and Maria Villa, Accounting Managers, and the Accounting staff including Natalia Dominguez, Gilbert Rodriguez, James Williams, Josie Medina, Karin DeVogel, Maria Sanchez, Maricela Ortiz, and Victoria Delgado for their efforts in this accomplishment.

Acknowledgments

The annual audit cannot be completed without the efforts and dedication of the Financial Services Department staff. I would like to express my appreciation to staff for their many hours of hard work devoted to this year's audit.

Honorable Mayor and City Council,
City of Las Cruces, New Mexico
11/30/2015

I would also like to thank the Mayor, City Council, and City Management for their interest and support in planning and conducting the financial affairs of the City in a responsible and progressive manner.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read "R. Garza", with a long horizontal flourish extending to the right.

Robert L. Garza, PE
City Manager

City of Las Cruces
June 30, 2015

LIST OF PRINCIPAL OFFICIALS

City Council

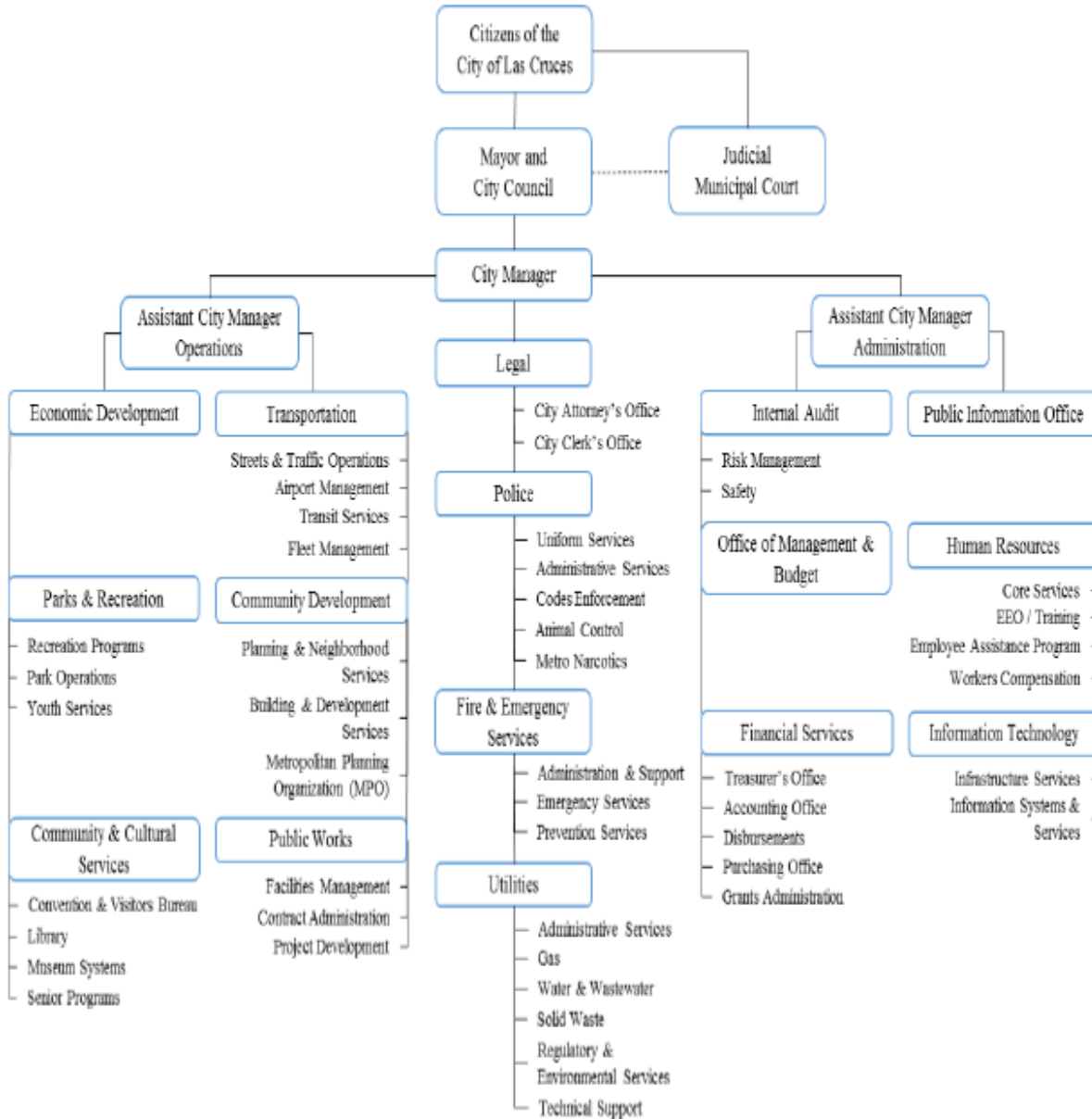
Ken Miyagishima	Mayor
Gregory Z. Smith	Mayor Pro-Tem
Miguel G. Silva	Councilor
Olga Pedroza	Councilor
Nathan P. Small	Councilor
Gill M. Sorg	Councilor
Cecelia H. Levatino	Councilor

Other officials

Robert Garza, P.E.	City Manager
Brian Denmark	Chief Operating Officer/ACM
Mark Winson	Chief Administrative Officer/ACM

City of Las Cruces

CITY GOVERNMENT ORGANIZATION CHART





Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

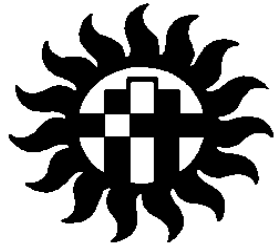
Presented to

**City of Las Cruces
New Mexico**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2014

Executive Director/CEO



City of Las Cruces

Report of Independent Auditors

Mr. Timothy Keller, New Mexico State Auditor
 and the Honorable Mayor and City Council Members
 of the City of Las Cruces

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, the aggregate remaining fund information, and the budgetary comparisons for the general fund and major special revenue funds of the City of Las Cruces, New Mexico (the City), as of and for the year ended June 30, 2015, which collectively comprise the City's basic financial statements as listed in the table of contents. We also have audited the financial statements of each of the nonmajor governmental, nonmajor enterprise, internal service funds, agency funds and the budgetary comparisons for the debt service fund, special revenue funds, capital project funds, proprietary funds, and all nonmajor funds presented as supplementary information, as defined by the Government Accounting Standards Board (GASB), in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2015, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

MOSS ADAMS LLP

Mr. Timothy Keller, New Mexico State Auditor
and the Honorable Mayor and City Council Members
of the City of Las Cruces

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Las Cruces, New Mexico as of June 30, 2015, the respective changes in financial position and, where applicable, cash flows thereof, and the respective budgetary comparisons for the general fund and major special revenue funds for the year then ended in accordance with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements and schedules referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental, nonmajor enterprise, internal service funds, and agency funds of the City of Las Cruces, New Mexico as of June 30, 2015, the respective changes in financial position, cash flows, where applicable thereof, and the respective budgetary comparisons of the debt service fund, special revenue funds, capital project funds, proprietary funds and all nonmajor funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Emphasis of a Matter

In the year ended June 30, 2015, the City adopted new accounting guidance, GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*, as amended by GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date*, which modified the presentation of the financial statements by establishing standards for measuring and recognizing net pension liabilities, deferred outflows of resources, deferred inflows of resources, and expenses related to pension benefits provided through defined benefit pension plans. In addition, Statement 68 requires disclosure of information related to pension benefits. As discussed in Note 22 to the basic financial statements, the adoption of GASB statements 68 and 71 resulted in the restatement of beginning net position. Our opinions are not modified with respect to this matter.

Other Matters***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and schedule of the City's proportionate share of the net pension liability and the schedule of the City's contributions as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the GASB who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

MOSS ADAMS LLP

Mr. Timothy Keller, New Mexico State Auditor
and the Honorable Mayor and City Council Members
of the City of Las Cruces

Other Information

Our audit was conducted for the purpose of forming opinions on the City's financial statements, the combining and individual fund financial statements, and the budgetary comparisons. The accompanying schedule of expenditures of federal awards, as required by the Office of Management and Budget *Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations*, the introductory and statistical section, and the other schedules required by 2.2.2 NMAC included as Other Supplementary Information as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The schedule of expenditures of federal awards and other schedules required by 2.2.2 NMAC included as Other Supplementary Information as listed in the table of contents are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards and other schedules required by 2.2.2 NMAC included as Other Supplementary Information as listed in the table of contents are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory, statistical and other information sections as noted in the table of contents have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 30, 2015 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.



November 30, 2015
Albuquerque, New Mexico

City of Las Cruces
Management's Discussion and Analysis
June 30, 2015

Management's Discussion and Analysis

The Management Discussion and Analysis presents an overview of the City's financial activities for the fiscal year ended June 30, 2015. It is intended to be read in conjunction with the Letter of Transmittal and the City's financial statements. In accordance with Governmental Accounting Standards Board (GASB) standards, comparisons to prior-year balances and activity are presented.

Financial Highlights

- The assets and deferred outflows of resources of the City of Las Cruces exceeded its liabilities at the close of the most recent fiscal year by \$571,277,001 (net position). Of this amount, \$106,688,636 represents unrestricted net position, which may be used to meet the government's ongoing obligations to citizens and creditors.
- The City's total net position decreased \$93,454,377 due to the implementation of GASB 68, which requires the recognition of liabilities, deferred outflows of resources, and deferred inflows of resources related to pension plans.
- At the close of the current fiscal year, the City of Las Cruces' governmental funds reported combined fund balances of \$142,955,557, an increase of \$29,405,204 in comparison with the prior year. Approximately 22 percent of this amount (\$31,379,100) is available for spending at the government's discretion (unassigned fund balance).
- At the end of the current fiscal year, unrestricted fund balance (the total of the committed, assigned, and unassigned components of fund balance) for the general fund was \$40,380,639 or approximately 45.5 percent of total general fund expenditures.
- The pooled cash and investments for governmental and business-type activities increased \$6,815,226 and \$645,258, respectively.
- The total bond and certificate of obligation debt for governmental and business-type activities increased \$10,252,935 and \$5,364,726 respectively. During the fiscal year, total debt outstanding increased to \$140,454,454 due to the issuance of new debt to fund public parks, recreational facilities, street improvements, as well as to acquire public buildings and fund the environmental remediation of public property.

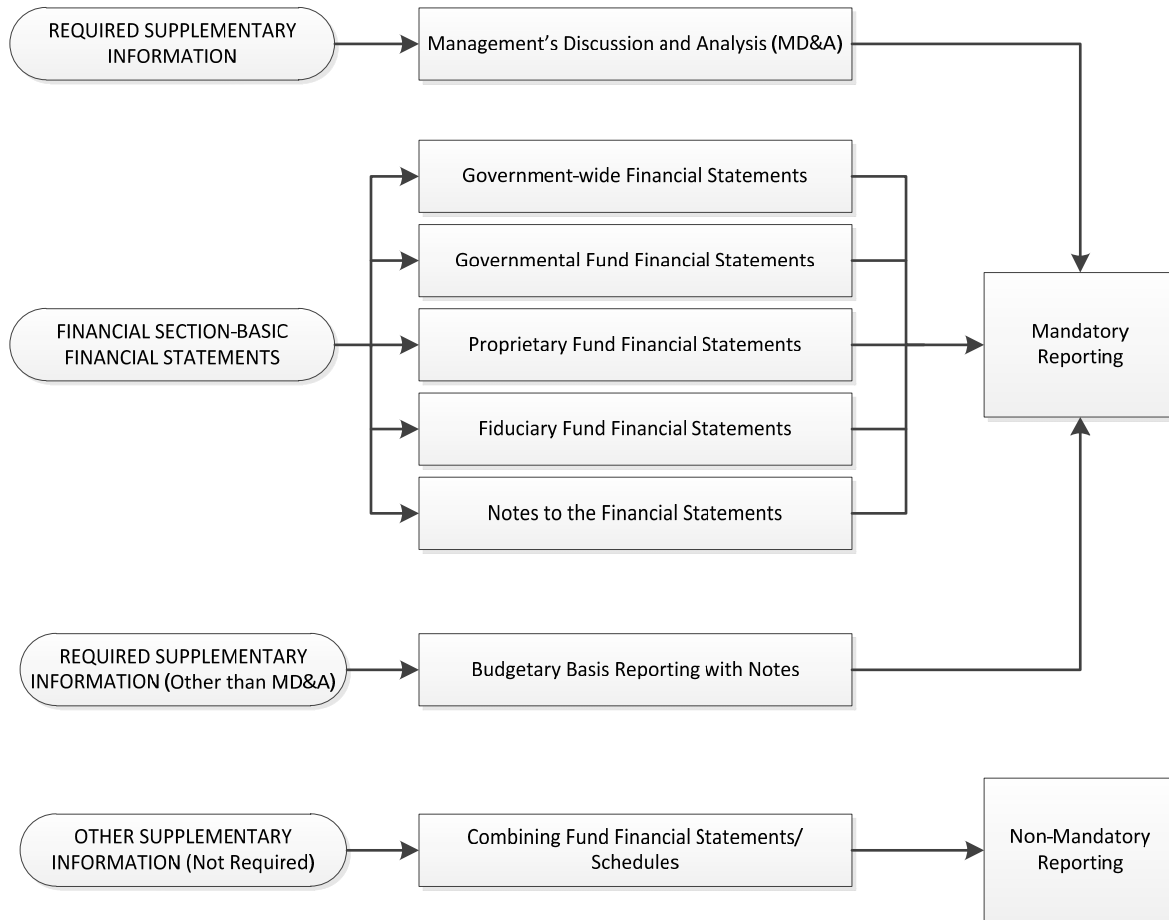
Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements.

City of Las Cruces
Management's Discussion and Analysis
June 30, 2015

The financial statements presented herein include all of the activities of the City of Las Cruces using the integrated approach as prescribed by GASB Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*, and all amendments thereafter.

The following illustration summarizes the sections and reporting requirements of this financial report.



Government-wide Financial Statements

The *government-wide financial statements* consist of two statements and are designed to provide readers with a broad overview of the City's finances in a manner similar to a private-sector business.

The *Statement of Net Position* is a presentation of the City's assets and liabilities, including capital and infrastructure assets, and long-term liabilities. This statement reports the difference between the two as net position. Over time, increases or decreases in net position may help indicate whether the financial position of the City is improving or deteriorating.

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The *Statement of Activities* presents information showing how the government's net position changed during FY15. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned, but unused, vacation leave). Both of these financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the City include General Government, Police, Fire, Community Development, Public Works, Information Technology, Transportation, and Community and Cultural Services. The business-type activities of the City include Gas, Water, Waste Water, Solid Waste, Transit, and Alternative Fuels.

The government-wide financial statements include not only the City itself (known as the *primary government*), but also the following legally separate component units: South Central Solid Waste Authority (SCSWA), and the Las Cruces Downtown Tax Increment Development District (TIDD). SCSWA is a discretely presented component unit and the financial information for this component unit is reported separately from the primary government in the government-wide financial statements.

The TIDD is a blended component unit of the City, whose board is comprised of the members of the City Council. The purpose of the TIDD is to finance public infrastructure serving the downtown area. The TIDD is presented as a special revenue fund in the financial statements. The funds to acquire or construct public infrastructure within the TIDD District is presented as a capital project fund in the financial statements.

Fund Financial Statements

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The focus of the fund financial statements is on the City's major funds, although nonmajor funds are also presented in aggregate and further detailed in the supplementary statements. All of the funds of the City can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds. Fund financial statements allow the City to present information regarding fiduciary funds, since they are not reported in the government-wide financial statements.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

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The focus of governmental funds is narrower than that of the government-wide financial statements; therefore, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. Because governmental fund financial statements do not encompass the additional long-term focus of the government-wide financial statements, additional information is provided that explains the relationship (or differences) between them.

The City maintains five governmental fund types for financial reporting purposes. The governmental fund types are General Fund, Special Revenue Funds, Capital Projects Funds, Debt Service Funds, and Fiduciary Funds. The City maintains 150 governmental funds, nine of which combine into the General Fund. Information is presented separately in the Governmental Funds Balance Sheet and in the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances for the funds that comprise the General Fund, which is considered to be a major fund. Three other governmental funds, Sonoma Ranch, Telshor Facility, and Debt Service are also reported as major funds. The remaining 138 governmental funds are combined into a single, aggregated presentation as Other Governmental Funds. Individual fund data for each of these non-major governmental funds is provided in the form of *combining statements* in the Combining Financial Statements section of this report.

Proprietary Funds

The City maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The City uses enterprise funds to account for the fiscal activities relating to Gas, Water, and Wastewater utilities, as well as Solid Waste disposal. The City also uses enterprise funds to account for Transit and Alternative Fuels, which are reported as non-major enterprise funds. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the City's various functions. The City uses internal service funds to account for its vehicle maintenance and self-insurance. These services have been allocated to *governmental activities* in the government-wide financial statements as they predominantly serve governmental functions.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Gas, Water, and Wastewater Utilities, as well as Solid Waste funds, which are considered to be major funds of the City. Data from the non-major enterprise funds, as well as all the internal service funds, are combined into single, aggregated presentations in the proprietary fund financial statements. Individual fund data for the non-major enterprise funds and the internal service funds is provided in the form of *combining statements* in the Combining Financial Statements section of this report.

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Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside of the primary government. Fiduciary funds are *not* reflected in the government-wide financial statement as the resources of those funds are *not* available to support the City's programs and operations. The Statement of Fiduciary Assets and Liabilities for the agency funds is presented in the basic financial statements section of this report.

Notes to the Financial Statements

The Notes are an integral part of the financial statements and provide additional information that is essential to a full understanding and fair presentation of the data provided in both the government-wide and fund financial statements.

Other Information

In addition to the basic financial statements and the accompanying notes, this report also presents the required supplementary information of the City's governmental and proprietary funds: general, debt service, special revenue, capital project, enterprise, and internal service funds. Budgetary comparison schedules have been provided which demonstrates budgetary compliance.

Statistics

The statistical section provides statistical data on financial trends, revenue and debt capacity, demographic and economic data, and operating information.

Government-Wide Overall Financial Analysis

Net position over time, may serve as a useful indicator of a government's financial position. In the case of the City of Las Cruces, assets and deferred outflows of resources exceeded liabilities by \$571,277,819, at the close of the most recent fiscal year.

	Net Position (in 000's)								
	Governmental Activities			Business - type Activities			Total		
	2015	2014	2013	2015	2014	2013	2015	2014	2013
Current and Other Assets	\$ 187,667	\$ 154,687	\$ 158,101	\$ 76,785	\$ 63,384	\$ 62,274	\$ 264,452	\$ 218,071	\$ 220,375
Capital Assets	362,515	365,533	367,401	214,557	216,152	218,756	577,072	581,685	586,157
Total Assets	<u>\$ 550,182</u>	<u>\$ 520,220</u>	<u>\$ 525,502</u>	<u>\$ 291,342</u>	<u>\$ 279,536</u>	<u>\$ 281,030</u>	<u>\$ 841,524</u>	<u>\$ 799,756</u>	<u>\$ 806,532</u>
Deferred Outflows of Resources	9,143	-	-	1,978	123	-	11,121	-	-
Current and Other Liabilities	\$ 22,074	\$ 18,661	\$ 31,900	\$ 11,366	\$ 7,579	\$ 9,540	\$ 33,440	\$ 26,240	\$ 41,440
Long-term Liabilities	159,298	79,218	86,586	63,722	49,994	53,601	223,020	129,212	140,187
Total Liabilities	<u>181,372</u>	<u>97,879</u>	<u>118,486</u>	<u>75,088</u>	<u>57,573</u>	<u>63,141</u>	<u>256,460</u>	<u>155,452</u>	<u>181,627</u>
Deferred Inflow of Resources	21,645	-	-	3,253	820	-	24,899	-	-
Net Position:									
Net investment in capital assets	190,995	289,785	277,394	166,565	173,829	155,584	357,560	463,614	432,978
Restricted Net Position	80,631	61,253	58,994	26,407	13,718	22,077	107,038	74,971	81,071
Unrestricted Net Position	84,682	71,303	70,628	22,007	33,719	40,228	106,689	105,022	110,856
Total Net Position	<u>356,308</u>	<u>422,341</u>	<u>407,016</u>	<u>214,979</u>	<u>221,266</u>	<u>217,889</u>	<u>571,287</u>	<u>643,607</u>	<u>624,905</u>
Total Liabilities and Net Position	<u>\$ 559,325</u>	<u>\$ 520,220</u>	<u>\$ 525,502</u>	<u>\$ 293,320</u>	<u>\$ 279,659</u>	<u>\$ 281,030</u>	<u>\$ 852,646</u>	<u>\$ 799,059</u>	<u>\$ 806,532</u>

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63 percent of the City's net position is investment in capital assets (i.e., land, land improvements, buildings, equipment, utility infrastructure), net of any related outstanding debt used to acquire those assets. This compares with 67 percent in FY14. The City uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Nineteen percent of the City's net position is resources that are subject to external restrictions on how they may be used. This amount increased by 6 percent from 2014. The remaining balance of *unrestricted net position* (\$107 million) may be used to meet the government's ongoing obligations to citizens and creditors.

Changes in net position during 2015 and comparative amounts for 2014 and 2013 were:

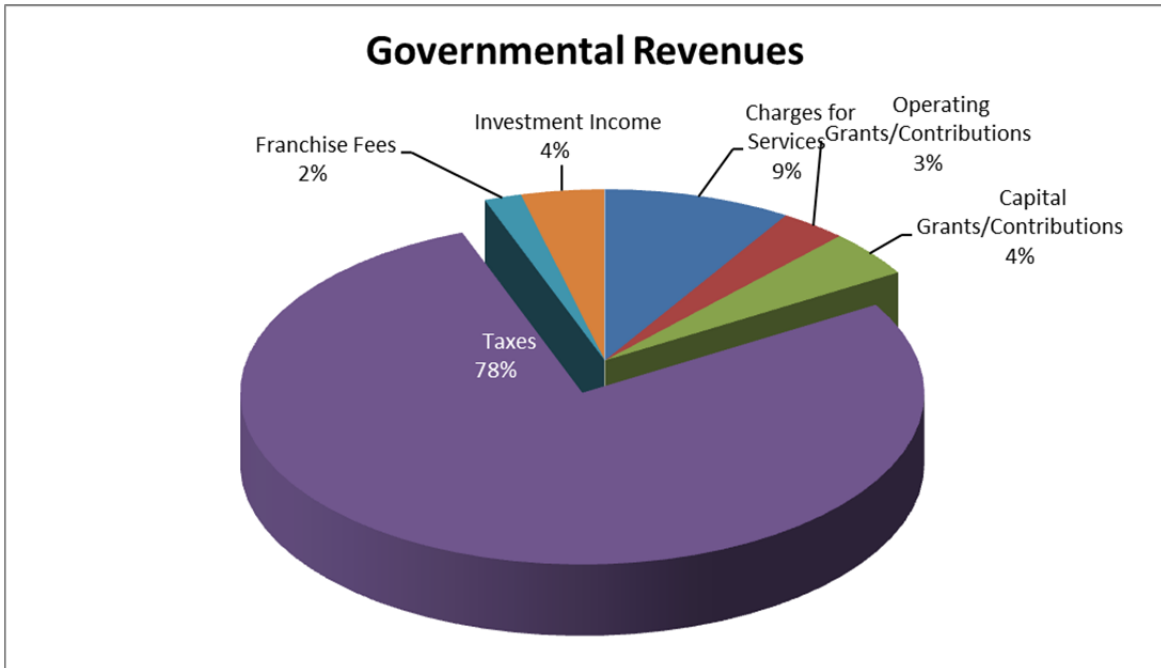
Summary of Changes in Position (in 000's)

	Governmental Activities			Business - type Activities			Total		
	2015	2014	2013	2015	2014	2013	2015	2014	2013
Revenues:									
Program Revenues:									
Charges for services	\$ 12,347	\$ 15,761	\$ 19,245	\$ 49,952	\$ 49,930	\$ 64,008	\$ 62,299	\$ 65,691	\$ 83,253
Operating grants and contributions	4,398	5,729	5,626	2,253	2,459	3,426	6,651	8,188	9,052
Capital grants and contributions	6,044	8,423	10,888	294	-	1,289	6,338	8,423	12,177
General Revenue:									
Taxes-GRT and property	108,145	96,148	97,284	-	-	-	108,145	96,148	97,284
Franchise fees/lodgers tax	2,438	2,701	2,691	-	-	-	2,438	2,701	2,691
Investment income (loss)	5,515	5,892	(545)	2,797	1,465	(1,827)	8,312	7,357	(2,372)
Telshor Facility income	-	-	-	-	-	-	-	-	-
Miscellaneous	-	10	-	-	-	(62)	-	10	-
Capital asset contribution	-	-	-	-	231	-	-	231	-
Total Revenue	<u>138,887</u>	<u>134,664</u>	<u>135,189</u>	<u>55,296</u>	<u>54,085</u>	<u>66,834</u>	<u>194,183</u>	<u>188,749</u>	<u>202,085</u>
Expenses:									
General Government	17,465	16,476	13,125	-	-	-	17,465	16,476	13,125
Police	26,926	28,115	27,744	-	-	-	26,926	28,115	27,744
Fire	13,828	12,734	12,408	-	-	-	13,828	12,734	12,408
Community Development	4,859	4,592	4,394	-	-	-	4,859	4,592	4,394
Community and Cultural Services	9,273	9,315	9,011	-	-	-	9,273	9,315	9,011
Public Works	21,885	21,168	20,184	-	-	-	21,885	21,168	20,184
Information Technology	3,416	3,341	3,638	-	-	-	3,416	3,341	3,638
Transportation	8,161	8,159	10,448	-	-	-	8,161	8,159	10,448
Parks and Recreation	9,798	9,120	8,482	-	-	-	9,798	9,120	8,482
Gas	-	-	-	10,776	10,957	24,105	10,776	10,957	24,105
Water	-	-	-	15,009	14,306	14,610	15,009	14,306	14,610
Waste water	-	-	-	13,246	12,536	12,383	13,246	12,536	12,383
Solid waste	-	-	-	10,942	11,438	11,387	10,942	11,438	11,387
Other	-	-	-	4,393	4,632	4,396	4,393	4,632	4,396
Interest on long-term debt	3,071	3,158	3,469	-	-	-	3,071	3,158	3,469
Total Expenses	<u>118,682</u>	<u>116,178</u>	<u>112,903</u>	<u>54,366</u>	<u>53,869</u>	<u>66,881</u>	<u>173,048</u>	<u>170,047</u>	<u>179,784</u>
Increase (decrease) in net position before transfers	20,205	18,486	22,286	930	216	(47)	21,135	18,702	22,301
Transfers	(2,943)	(3,161)	(2,945)	2,943	3,161	2,945	-	-	-
Change in net position	17,262	15,325	19,341	3,873	3,377	2,898	21,135	18,702	22,301
Net Position - beginning	422,341	407,016	387,310	221,266	217,890	214,992	643,607	624,906	602,302
Prior period adjustment (Note 22)	(83,295)	-	-	(10,160)	-	-	(93,455)	-	-
Net Position - ending	<u>\$ 356,308</u>	<u>\$ 422,341</u>	<u>\$ 406,651</u>	<u>\$ 214,979</u>	<u>\$ 221,267</u>	<u>\$ 217,890</u>	<u>\$ 571,287</u>	<u>\$ 643,608</u>	<u>\$ 624,603</u>

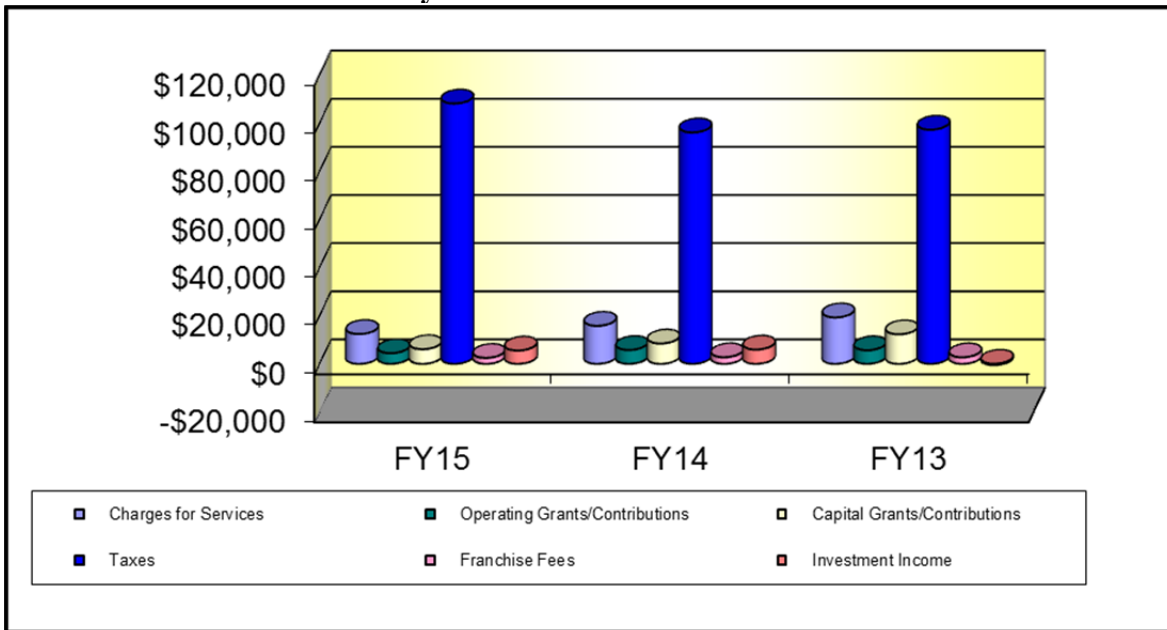
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Governmental Activities

During the current fiscal year, net position for governmental activities increased \$17,262,401 from the prior fiscal year before the implementation of GASB 68, which required a prior period adjustment of (\$83,294,777), for an ending balance of \$356,308,665. Gross receipts tax, property tax, and franchise fees increased from \$98.8 million in FY14 to \$110.6 million in FY15.



Revenue by Source – Governmental Activities



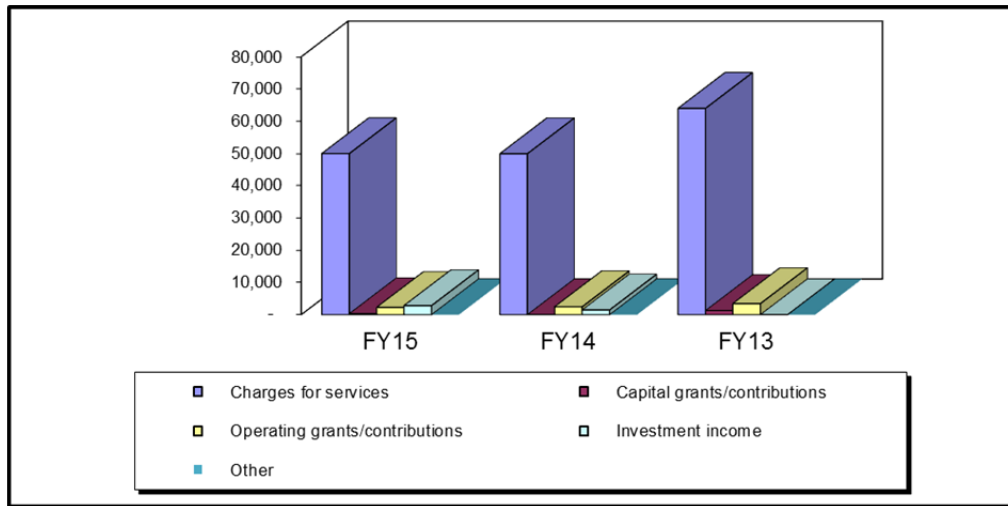
City of Las Cruces
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Expenses of the City's governmental activities increased from \$116.2 million in FY14 to \$118.7 million in 2015 due to increased Police protection.

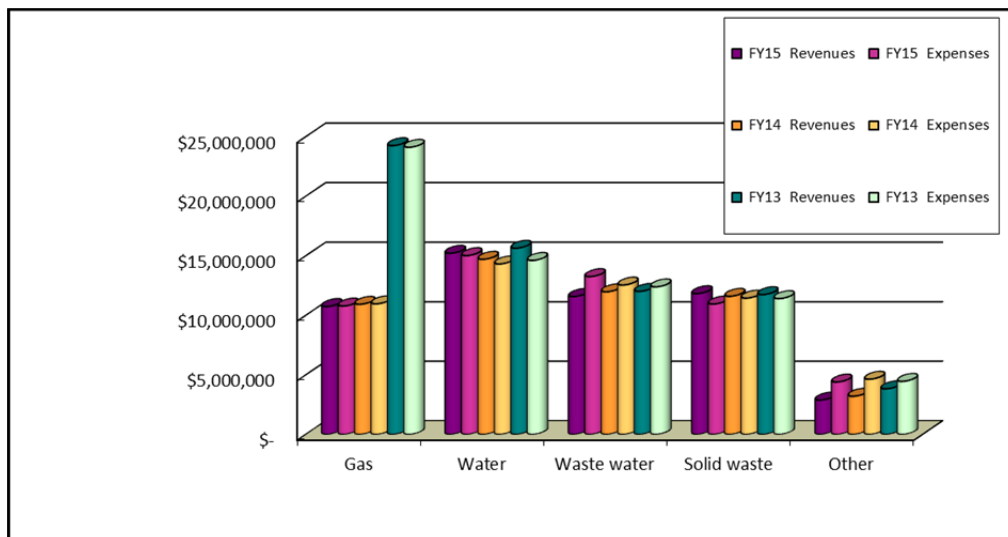
Business-type Activities

For the City's business-type activities, the net position decreased by \$6,287,936 to reach an ending balance of \$214,978,336. Charges from services increased slightly from \$49.93 million in FY14 to \$49.95 million in FY15. Expenses increased from \$53.8 million in 2014 to \$54.4 million in 2015. Prior to FY14, the cost of gas in the Gas fund was reported as an operating expense. Beginning in FY14, the cost of gas was reduced from operating expenses and is currently being reflected in the gross margin.

Revenues by Source – Business-type Activities



Expenses and Program Revenues – Business-type Activities



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Financial Analysis of the City's Funds

Gross receipts tax, the largest revenue source in the general fund, increased by \$11.8 million from 2014 due to the increase in gross receipts tax authorized by the Legislature to make up for the state funding reductions. Charges for services decreased by \$3.4 million due to a decrease in fees and fines as well as licenses and permits.

Governmental Funds

The focus of the City's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable resources*. Unlike the government-wide financial statements, governmental fund financial statements focus on current sources and uses of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. This information is useful in assessing the City's financing requirements. Non-financial assets such as governmental buildings, roads, drainage ways as well as long-term liabilities, such as payables or long-term liabilities that will not be paid with current assets, are excluded. Such information is useful in assessing the City's financing requirements. In particular, the *Unassigned Fund Balance* may serve as a useful measure of the government's net resources available for spending at the end of the fiscal year.

The General Fund, Sonoma Ranch, Debt Service, and Telshor Facility funds are reported as major governmental funds. As of the end of FY15, the City's governmental funds reported combined ending fund balances of \$142.9 million, an increase of \$29.4 million from the prior year due to the issuance of refunding debt.

The fund balance of the General Fund is reported in the five categories defined by GASB 54: (1) The nonspendable fund balance of \$1.4 million is for inventories; (2) The restricted fund balance of \$87k is for grants for public safety programs, community development and community, public works, and cultural services; (3) The committed fund balance of \$5.9 million is for health-related programs; (4) The assigned fund balance in the General Fund is \$3.1 million and is associated with public works, community development, information technology, office of emergency management reserve, economic development, transportation and vehicle acquisition activities; (5) The allocation to each function is presented in the governmental funds balance sheet. The unassigned fund balance in the General Fund is \$31.4 million. The total fund balance in the General Fund is \$41.9 million.

Fund balances of other major governmental funds are committed and restricted. The fund balance in Sonoma Ranch of \$1.5 million is committed for public works. The Telshor Facility fund has \$36.3 million restricted for health related programs. All other governmental funds are combined and reported as non-major governmental funds. Non-major governmental funds have a restricted fund balance of \$38.5 million public safety, housing and community development, debt service, public works, community and cultural services, parks and recreation, and transportation. The committed fund balance of \$19 million is for debt service, health-related programs, public works, public safety programs, and parks and recreation.

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General Fund

The General Fund is the chief operating fund of the City. At the end of FY15, unassigned fund balance of the general fund was \$31.4 million, while total fund balance was \$41.9 million. Of the \$31.4 million in unassigned fund balance, \$7.9 million represents the amount required by state and local policy to be held in reserve in the General Fund.

The fund balance of the City's General Fund increased \$5.9 million during the current fiscal year, attributed primarily to an increase in tax revenue combined with prudent budgetary controls and fiscal monitoring of expenditures throughout the year.

Revenues – The difference between the original budget and the final amended budget for revenues is an increase of approximately \$178k for the year as there were no unexpected changes throughout the year.

Actual revenues for the fiscal year were approximately \$4.6 million more than the final budget. Actual revenues from other revenues exceeded the final budget by approximately \$2 million. Charges for services actual revenues fell under the final budget by approximately \$996k than the final budget mainly due to an unexpected reduction in police security services.

Expenditures – Differences between the original expenditures budget and the final amended expenditures budget totaled approximately \$1.0 million and are briefly summarized as follows:

- The budget for general government decreased by \$1.3 million due to a revision in the City Manager contingency.
- The budget for police increased by \$316k due to an increase in software and minor equipment.
- The budget for fire increased \$354k due to an increase in salary and benefits resulting in additional staffing.
- The budget for community development increased by \$212k due to an increase for purchased services and salaries for additional staffing.
- The budget for capital outlay increased by \$1.24 million for the purchase of vehicles and major equipment.

Actual expenditures were approximately \$6.6 million less than the final expenditures budget. These variances can be briefly summarized as follows:

- The general government actual expenditures were approximately \$2 million less than the final budget primarily due to salary savings.
- Actual expenditures for police were \$2 million less than budget due to salary savings.
- Actual expenditures for public works were \$1.2 million less than budget due to a later than expected project completion date.

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Long-Term Debt

At the end of FY15, the City had total long-term debt outstanding of \$140,454,454 in bonds, notes and leases, with a net increase of \$15,617,661 over the prior year due to the issuance of new debt.

Outstanding Bonds and Liabilities to Financial Institutions 2015

	Governmental			Business-type			Total		
	2015	2014	Change	2015	2014	Change	2015	2014	Change
Revenue Bonds: Outstanding	\$ 72,015,000	\$ 59,350,000	\$ (12,665,000)	\$ 53,050,000	\$ 49,865,000	\$ (3,185,000)	\$ 125,065,000	\$ 109,215,000	\$ (15,850,000)
Notes Payable: Outstanding	11,576,819	13,988,884	2,412,065	3,812,635	1,632,909	(2,179,726)	15,389,454	15,621,793	232,339
Total Outstanding	\$ 83,591,819	\$ 73,338,884	\$ (10,252,935)	\$ 56,862,635	\$ 51,497,909	\$ (5,364,726)	\$ 140,454,454	\$ 124,836,793	\$ (15,617,661)

Additional information on the City's debt can be found in Note 7.

Capital Assets

The City's investment in capital assets for its governmental and business-type activities as of June 30, 2015 amounts to \$577,072,017 million, net of accumulated depreciation. This investment in capital assets includes land, buildings, land, and building improvements, leasehold improvements, equipment, infrastructure, and construction in progress. The total decrease in the City's investment in capital assets for the current fiscal year, net of accumulated depreciation, was 0.8 percent.

Additional information on the City's capital assets can be found in Note 4.

Economic Outlook

The local economy is expected to follow the U.S. economy in a slow and uneven recovery. Health Care, Service and Leisure/Hospitality are two sectors that are expected to do well over the near term. The local job picture, in total, will still underperform the nation in part due to our dependence on Public Sector jobs. Private sector job growth should offset public sector job losses leading to a 0.5 percent growth in FY15.

Population growth which slowed along with the national economy is expected to show a very modest gain in FY15. While the City is expected to add approximately 1,000 new residents in FY15, the rate of growth will be under 2 percent for the fifth year in a row. The slowly expanding population base is directly linked to local jobs opportunities and to the national housing market. As retirees planning to relocate begin to see some progress on selling houses in other areas of the U.S., Las Cruces should see a pick-up in people moving into the area.

The City's revenue growth has been influenced by the slow economic conditions. Gross Receipts Tax, which is by far the City's largest revenue source, is largely dependent on construction activity and personal income gains that come from wage and salary jobs.

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A key to achieving the rate of employment growth forecast for the Las Cruces area is the relationship between the private and government sectors. Las Cruces is highly dependent on public sector employment because of the presence of the Federal Government and New Mexico State University. The recovery to date has been concentrated in private jobs with public jobs actually declining in recent years. The outlook anticipates all new jobs being created in the private sector while the public sector slowly returns to a level close to zero growth.

The City has navigated the recession and managed its finances by taking a prudent, conservative approach. The balances in the City's general fund reflect this philosophy and have been consistently maintained at twice the amount required by the state.

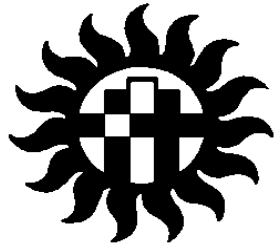
While the General Fund balances are anticipated to ebb slightly over the time horizon, the City can continue to provide its citizens services. This ability is a dividend of the City's prudent fiscal management practice for the past several years, and is allowing the City to navigate the recession while maintaining services.

Requests for Information

This financial report is designed to present users with an overview of the City's finances and to demonstrate the City's accountability. If you have questions concerning any of the information provided in this report or need additional financial information, contact:

Financial Services Director
City of Las Cruces
P.O. Box 20000
Las Cruces, NM 88004

Government-Wide Financial Statements



City of Las Cruces

City of Las Cruces
Statement of Net Position
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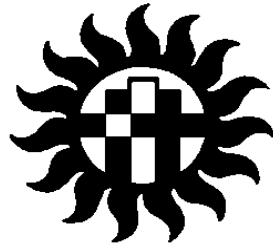
	Primary Government			South Central Solid Waste Authority
	Governmental Activities	Business-type Activities	Total	
Assets				
Cash and investments	\$ 68,175,262	\$ 42,963,346	\$ 111,138,608	\$ 2,572,618
Receivables, net	14,184,724	4,005,566	18,190,290	493,008
Other assets	1,791,372	2,326,062	4,117,434	-
Due from other governmental units	16,908,903	556,445	17,465,348	-
Due from South Central Solid Waste	1,989,170	-	1,989,170	-
Notes receivable	-	526,936	526,936	-
Restricted cash and investments	84,618,183	26,406,539	111,024,722	3,731,743
Capital assets:				
Land and construction in progress	36,348,953	8,003,513	44,352,466	1,693,315
Other capital assets, net of depreciation	326,166,418	206,553,133	532,719,551	6,590,705
Total capital assets	<u>362,515,371</u>	<u>214,556,646</u>	<u>577,072,017</u>	<u>8,284,020</u>
Total assets	<u>550,182,985</u>	<u>291,341,540</u>	<u>841,524,525</u>	<u>15,081,389</u>
Deferred Outflows of Resources				
Deferred amount from refundings	414,788	796,501	1,211,289	-
Deferred charges related to pensions	8,728,295	1,181,835	9,910,130	322,322
Total deferred outflows of resources	<u>9,143,083</u>	<u>1,978,336</u>	<u>11,121,419</u>	<u>322,322</u>
Liabilities				
Accounts payable and accrued liabilities	7,847,145	4,419,478	12,266,623	740,378
Unearned revenue	2,004,778	-	2,004,778	-
Customer deposits	-	1,159,024	1,159,024	-
Long-term liabilities:				
Due within one year	12,222,061	5,787,253	18,009,314	539,661
Due in more than one year	159,298,136	63,722,372	223,020,508	4,650,685
Total liabilities	<u>181,372,120</u>	<u>75,088,127</u>	<u>256,460,247</u>	<u>5,930,724</u>
Deferred Inflows of Resources				
Deferred gain of revenue for cost of gas	-	263,916	263,916	-
Deferred inflows related to pensions	21,645,283	2,989,497	24,634,780	815,326
Total deferred inflows of resources	<u>21,645,283</u>	<u>3,253,413</u>	<u>24,898,696</u>	<u>815,326</u>
Net Position				
Net investment in capital assets	190,995,174	166,565,164	357,560,338	4,242,549
Restricted for:				
Public safety programs	2,888,735	-	2,888,735	-
Housing and community development	444,514	-	444,514	-
Debt service	6,186,609	14,260,400	20,447,009	-
Public works	29,994,060	10,987,116	40,981,176	-
Health-related programs	2,876,476	-	2,876,476	-
Community and cultural services	36,303,430	-	36,303,430	-
Parks and recreation	1,833,429	-	1,833,429	-
Transportation	104,234	-	104,234	-
Customer deposits	-	1,159,024	1,159,024	-
Curbside recycling program	-	-	-	300,341
Unrestricted	84,682,004	22,006,632	106,688,636	4,114,771
Total net position	<u>\$ 356,308,665</u>	<u>\$ 214,978,336</u>	<u>\$ 571,287,001</u>	<u>\$ 8,657,661</u>

The accompanying notes are an integral part of these financial statements.

City of Las Cruces
Statement of Activities
For the Year Ended June 30, 2015

Functions/Programs	Program Revenues				Net Revenue (Expense) and Changes in Net Position			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			South Central Solid Waste Authority
					Governmental Activities	Business-type Activities	Total	
Primary government								
Governmental activities								
General government	\$ 17,465,471	\$ 1,462,528	\$ 701,993	\$ 5,672,225	\$ (9,628,725)	\$ -	\$ (9,628,725)	\$ -
Police	26,926,395	3,471,574	1,211,023	-	(22,243,798)	-	(22,243,798)	-
Fire	13,827,987	1,540,592	537,420	-	(11,749,975)	-	(11,749,975)	-
Community development	4,858,907	869,081	201,917	371,983	(3,415,926)	-	(3,415,926)	-
Community and cultural services	9,273,298	1,077,384	375,834	-	(7,820,080)	-	(7,820,080)	-
Public works	21,884,939	1,147,462	400,280	-	(20,337,197)	-	(20,337,197)	-
Information technology	3,416,231	472,050	164,670	-	(2,779,511)	-	(2,779,511)	-
Transportation	8,160,526	1,264,031	440,944	-	(6,455,551)	-	(6,455,551)	-
Parks and recreation	9,798,347	1,042,500	363,665	-	(8,392,182)	-	(8,392,182)	-
Interest on long-term debt	3,070,765	-	-	-	(3,070,765)	-	(3,070,765)	-
Total governmental activities	<u>118,682,866</u>	<u>12,347,202</u>	<u>4,397,746</u>	<u>6,044,208</u>	<u>(95,893,710)</u>	<u>-</u>	<u>(95,893,710)</u>	<u>-</u>
Business-type activities								
Gas	10,776,119	10,736,125	-	32,748	-	(7,246)	(7,246)	-
Water	15,008,831	15,206,778	-	139,312	-	337,259	337,259	-
Wastewater	13,246,178	11,570,375	-	121,573	-	(1,554,230)	(1,554,230)	-
Solid waste	10,942,132	11,817,951	-	-	-	875,819	875,819	-
Transit/other	4,392,946	620,498	2,252,591	-	-	(1,519,857)	(1,519,857)	-
Total business-type activities	<u>54,366,206</u>	<u>49,951,727</u>	<u>2,252,591</u>	<u>293,633</u>	<u>-</u>	<u>(1,868,255)</u>	<u>(1,868,255)</u>	<u>-</u>
Total primary government	<u>\$ 173,049,072</u>	<u>\$ 62,298,929</u>	<u>\$ 6,650,337</u>	<u>\$ 6,337,841</u>	<u>(95,893,710)</u>	<u>(1,868,255)</u>	<u>(97,761,965)</u>	<u>-</u>
Component units								
Solid waste	9,413,929	8,633,857	201,000	-	-	-	-	(579,072)
Total component units	<u>\$ 9,413,929</u>	<u>\$ 8,633,857</u>	<u>\$ 201,000</u>	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(579,072)</u>
General revenues								
Taxes:								
Gross receipts					93,683,541	-	93,683,541	-
Property					14,461,370	-	14,461,370	-
Franchise fees and lodgers taxes					2,438,470	-	2,438,470	-
Investment income					5,515,427	2,797,222	8,312,649	131,457
Other					-	-	-	(38,509)
Transfers					(2,942,697)	2,942,697	-	-
Total general revenues and transfers					<u>113,156,111</u>	<u>5,739,919</u>	<u>118,896,030</u>	<u>92,948</u>
Change in net position					<u>17,262,401</u>	<u>3,871,664</u>	<u>21,134,065</u>	<u>(486,124)</u>
Net position, beginning of year					422,341,041	221,266,272	643,607,313	10,992,240
Prior period adjustment (Note 22)					(83,294,777)	(10,159,600)	(93,454,377)	(1,848,455)
Net position, end of year					<u>\$ 356,308,665</u>	<u>\$ 214,978,336</u>	<u>\$ 571,287,001</u>	<u>\$ 8,657,661</u>

The accompanying notes are an integral part of these financial statements.



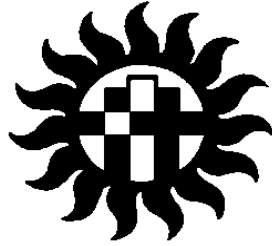
City of Las Cruces

Fund Financial Statements

City of Las Cruces
Balance Sheet—Governmental Funds
June 30, 2015

	General Fund	Sonoma Ranch	Telshor Facility	Debt Service	Other Governmental Funds	Total Governmental Funds
Assets						
Pooled cash and investments	\$ 30,057,266	\$ 1,503,102	\$ -	\$ -	\$ 15,286,432	\$ 46,846,800
Restricted cash and investments	-	-	36,352,942	5,827,576	42,437,665	84,618,183
Receivables, net	723,834	7,900,390	56,682	1,369	5,493,450	14,175,725
Due from other funds	1,303,517	-	-	-	-	1,303,517
Due from other governmental units	13,454,045	-	-	-	3,454,858	16,908,903
Inventories	1,431,060	-	-	-	-	1,431,060
Total assets	<u>\$ 46,969,722</u>	<u>\$ 9,403,492</u>	<u>\$ 36,409,624</u>	<u>\$ 5,828,945</u>	<u>\$ 66,672,405</u>	<u>\$ 165,284,188</u>
Liabilities, Deferred Inflows of Resources, and Fund Balances						
Liabilities						
Accounts and contracts payable	\$ 2,353,894	\$ -	\$ 106,194	\$ 3,929	\$ 2,189,794	\$ 4,653,811
Due to other governments	-	-	-	-	-	-
Due to other funds	-	-	-	68,603	1,234,914	1,303,517
Accrued liabilities	2,613,666	-	-	-	116,241	2,729,907
Unearned revenue	3,450	-	-	-	4,586,544	4,589,994
Total liabilities	<u>4,971,010</u>	<u>-</u>	<u>106,194</u>	<u>72,532</u>	<u>8,127,493</u>	<u>13,277,229</u>
Deferred Inflows of Resources						
Unavailable revenue	99,976	7,900,390	-	-	1,051,036	9,051,402
Total Deferred Inflows of Resources	<u>99,976</u>	<u>7,900,390</u>	<u>-</u>	<u>-</u>	<u>1,051,036</u>	<u>9,051,402</u>
Total Liabilities and Deferred Inflows of Resources	<u>5,070,986</u>	<u>7,900,390</u>	<u>106,194</u>	<u>72,532</u>	<u>9,178,529</u>	<u>22,328,631</u>
Fund Balances						
Non-spendable:						
Inventories	\$ 1,431,060	\$ -	\$ -	\$ -	\$ -	\$ 1,431,060
Restricted for:						
Public safety programs	2,960	-	-	-	2,885,775	2,888,735
Housing and community development	20,135	-	-	-	424,379	444,514
Debt service funds	-	-	-	5,756,413	430,196	6,186,609
Public works	26,999	-	-	-	29,967,061	29,994,060
Community and cultural services	36,943	-	-	-	2,839,533	2,876,476
Health-related programs	-	-	36,303,430	-	-	36,303,430
Parks and recreation	-	-	-	-	1,833,429	1,833,429
Transportation	-	-	-	-	104,234	104,234
Committed for:						
Debt service	-	-	-	-	2,330,552	2,330,552
Health-related programs	5,937,791	-	-	-	33,486	5,971,277
Public safety programs	-	-	-	-	1,562,871	1,562,871
Public works	-	1,503,102	-	-	11,745,557	13,248,659
Parks and recreation	-	-	-	-	3,336,803	3,336,803
Assigned to:						
Public works	477,974	-	-	-	-	477,974
Community development	378	-	-	-	-	378
Information technology	29,228	-	-	-	-	29,228
Office of emergency management reserve	50,000	-	-	-	-	50,000
Economic development	11,347	-	-	-	-	11,347
Transportation	78,492	-	-	-	-	78,492
Vehicle acquisition fund	2,416,329	-	-	-	-	2,416,329
Unassigned:						
Unassigned	31,379,100	-	-	-	-	31,379,100
Total fund balances	<u>41,898,736</u>	<u>1,503,102</u>	<u>36,303,430</u>	<u>5,756,413</u>	<u>57,493,876</u>	<u>142,955,557</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 46,969,722</u>	<u>\$ 9,403,492</u>	<u>\$ 36,409,624</u>	<u>\$ 5,828,945</u>	<u>\$ 66,672,405</u>	<u>\$ 165,284,188</u>

The accompanying notes are an integral part of these financial statements.



City of Las Cruces

The accompanying notes are an integral part of these financial statements.

City of Las Cruces
Reconciliation of the Governmental Funds
Balance Sheet to the Statement of Net Position
June 30, 2015

Total fund balances for governmental funds	\$ 142,955,557
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds (excludes \$85,534 of capital assets of internal service funds reported below)	362,429,837
Other assets are not available to pay for current-period expenditures and, therefore, are reported as unearned revenue in the funds	12,918,210
The contribution of certain capital assets is deferred in the statement of net position	(1,281,592)
Long-term liabilities applicable to the City's governmental activities are not due and payable in the current period and, accordingly, are not reported in the funds (netted with the deferred outflows of the bond refunding of \$414,788 and excludes \$6,232,736 of long term liabilities of internal service funds reported below)	(96,044,695)
The amount due from South Central Solid Waste Authority is not available to pay current-period expenditures and is, therefore, not reported in the funds	1,989,170
Deferred outflows of pensions (excludes \$123,836 of deferred outflows from pensions of internal service funds reported below)	8,605,459
Net pension liability (net of pension contribution payable of \$1,528,147)	(68,129,407)
Deferred inflows of pensions (excludes \$310,717 of deferred inflows from pensions of internal service funds reported below)	(21,334,566)
Assets and liabilities of internal service funds are included in net position of governmental activities	<u>14,200,692</u>
Net position of governmental activities	<u>\$ 356,308,665</u>

The accompanying notes are an integral part of these financial statements.

City of Las Cruces
Statement of Revenues, Expenditures, and Changes in
Fund Balance—Governmental Funds
For the Year Ended June 30, 2015

	General Fund	Sonoma Ranch	Telshor Facility	Debt Service	Other Governmental Funds	Total Governmental Funds
Revenues						
Taxes	\$ 89,728,390	\$ -	\$ -	\$ -	\$ 18,416,521	\$ 108,144,911
Charges for services	\$2,750,235	-	-	-	121,705	2,871,940
Fees and fines	\$654,159	-	-	-	2,305,944	2,960,103
Investment income (loss)	\$972,412	66,822	1,852,290	308,585	1,432,557	4,632,666
Franchise fees	\$2,438,470	-	-	-	-	2,438,470
Licenses and permits	\$1,072,697	-	-	-	-	1,072,697
Intergovernmental:						
Federal	-	-	-	-	2,919,185	2,919,185
State	-	-	-	-	4,309,526	4,309,526
Local	7,440	-	-	-	29,653	37,093
Other	6,157,893	-	-	513,962	2,126,501	8,798,356
Total revenues	<u>103,781,696</u>	<u>66,822</u>	<u>1,852,290</u>	<u>822,547</u>	<u>31,661,592</u>	<u>138,184,947</u>
Expenditures						
Current						
General government	14,600,868	-	-	5,854	933,581	15,540,303
Police	22,790,188	-	-	-	3,174,250	25,964,438
Fire	12,150,566	-	-	-	1,080,788	13,231,354
Community development	3,093,414	-	-	-	1,762,493	4,855,907
Community and cultural services	5,206,661	-	-	-	3,201,630	8,408,291
Public works	8,426,615	-	-	-	1,686,450	10,113,065
Information technology	3,307,482	-	-	-	-	3,307,482
Transportation	5,006,488	-	-	-	2,043,748	7,050,236
Parks and recreation	9,083,711	-	-	-	12,430	9,096,141
Capital outlay	5,148,122	-	-	-	11,259,316	16,407,438
Debt service:						
Principal	-	-	-	9,418,765	-	9,418,765
Interest and other charges	-	-	-	3,485,553	-	3,485,553
Debt issuance costs	-	-	-	370,268	-	370,268
Total expenditures	<u>88,814,115</u>	<u>-</u>	<u>-</u>	<u>13,280,440</u>	<u>25,154,686</u>	<u>127,249,241</u>
Revenues over (under) expenditures	<u>14,967,581</u>	<u>66,822</u>	<u>1,852,290</u>	<u>(12,457,893)</u>	<u>6,506,906</u>	<u>10,935,706</u>
Other Financing Sources (Uses)						
Issuance of refunding debt	104,500	-	-	19,195,000	24,743,325	44,042,825
Premiums on issuance of debt	-	-	-	1,157,983	676,894	1,834,877
Debt issuance costs	-	-	-	-	(241,825)	(241,825)
Refunded bonds redeemed	-	-	-	(19,545,000)	-	(19,545,000)
Proceeds from sale of capital assets	87,238	-	-	-	35,657	122,895
Payment to agency	-	-	-	-	-	-
Transfers in	2,332,789	-	-	12,691,042	6,909,620	21,933,451
Transfers out	(11,587,058)	-	(300,000)	(59,623)	(17,731,044)	(29,677,725)
Total other financing sources (uses)	<u>(9,062,531)</u>	<u>-</u>	<u>(300,000)</u>	<u>13,439,402</u>	<u>14,392,627</u>	<u>18,469,498</u>
Net change in fund balances	5,905,050	66,822	1,552,290	981,509	20,899,533	29,405,204
Fund balances, beginning of year	35,993,686	1,436,280	34,751,140	4,774,904	36,594,343	113,550,353
Fund balances, end of year	<u>\$ 41,898,736</u>	<u>\$ 1,503,102</u>	<u>\$ 36,303,430</u>	<u>\$ 5,756,413</u>	<u>\$ 57,493,876</u>	<u>\$ 142,955,557</u>

The accompanying notes are an integral part of these financial statements.

City of Las Cruces
Reconciliation of the Statement of Revenues,
Expenditures, and Changes in Fund Balance of
Governmental Funds to the Statement of Activities
For the Year Ended June 30, 2015

Net change in fund balances—governmental funds

Total revenues and other financing sources in the governmental funds differ from total revenues for governmental activities in the statement of activities. The difference results primarily from the long-term economic focus of the statement of activities versus the current financial sources focus of the governmental funds. The main components of the difference are describe below: \$ 29,405,204

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of certain capital outlays is allocated over the estimated useful lives of the assets acquired and reported as depreciation expense. As a result, fund balance decreased by the amount of financial resources expended, whereas net position decreased by the amount of depreciation expense charged for the year:

Capital outlay	\$ 16,407,438	
Depreciation	(18,583,189)	
Difference in proceeds and net capital assets sold	(122,895)	
Disposal of capital assets not recorded in governmental funds	(720,069)	
Total		(3,018,715)

Proceeds from the issuance of long-term obligations provide current financial resources to governmental funds and increase long-term liabilities in the statement of net position.

Repayment of debt principal is an expenditure in the governmental funds, but the current year principal repayment reduces long-term liabilities in the statement of net position.

Repayments of bonds and notes payable	9,418,765	
Repayments of mortgage	4,800,000	
Refunded bonds redeemed	19,545,000	
Premiums on issuance of debt	(1,834,877)	
Proceeds from bonds and notes payable	(44,042,825)	
Interest expense related to bond refunding	414,788	
Amortization of premium/discount of bond and notes payable	203,464	
Total		(11,495,685)

The change in the liability for compensated absences affects expenses reported in the statement of activities but does not require the use of current financial resources and, therefore, is not reported as expenditures in governmental funds. (615,591)

Revenues in the statement of activities that do not meet the "availability" criteria for revenue recognition and, therefore, are not reported as revenues in the funds. 290,256

Principal payments by South Central Solid Waste to the City's debt service fund are reported as revenue in the debt service fund but reduce assets on the statement of net position. (470,000)

Change in PERA liability affects expenses reported in the statement of activities but does not require the use of current financial resources and, therefore, is not reported as expenditures in governmental funds. 1,499,472

Internal service funds are used by management to charge the costs of certain activities such as insurance and telecommunications to individual funds. The change in net position of internal service funds is reported within governmental activities. 1,667,460

Change in net position of governmental activities \$ 17,262,401

The accompanying notes are an integral part of these financial statements.

City of Las Cruces
Statement of Revenues, Expenditures, and
Changes in Fund Balance—Budget and Actual
General Fund
For the Year Ended June 30, 2015
(With Comparative Actual Amounts for the Year Ended June 30, 2014)

	2015			2014	
	Budgeted Amounts		Actual	Variance with	Actual
	Original	Final		Final Budget - Positive (Negative)	
Revenues					
Local taxes					
Gross receipts	\$ 73,518,280	\$ 73,518,280	\$ 76,932,663	\$ 3,414,383	\$ 62,231,616
Property	10,959,401	10,959,401	11,060,833	101,432	10,878,783
Utility franchise	1,253,304	1,253,304	1,259,748	6,444	1,205,265
Total local taxes	<u>85,730,985</u>	<u>85,730,985</u>	<u>89,253,244</u>	<u>3,522,259</u>	<u>74,315,664</u>
State-shared taxes	472,671	472,671	475,146	2,475	474,354
Charges for services	3,746,079	3,746,079	2,750,235	(995,844)	2,853,924
Fees and fines	790,583	790,583	654,159	(136,424)	950,956
Investment income (loss)	432,593	432,593	972,412	539,819	456,734
Franchise fees	2,892,619	2,892,619	2,438,470	(454,149)	2,700,727
Licenses and permits	1,137,936	1,137,936	1,072,697	(65,239)	1,090,909
Operating grants and contributions	25,625	25,625	7,440	(18,185)	24,102
Other	3,796,963	3,975,212	6,157,893	2,182,681	5,706,425
	<u>13,295,069</u>	<u>13,473,318</u>	<u>14,528,452</u>	<u>1,055,134</u>	<u>14,258,131</u>
Total revenues	<u>99,026,054</u>	<u>99,204,303</u>	<u>103,781,696</u>	<u>4,577,393</u>	<u>88,573,795</u>
Expenditures					
Current					
General government	17,866,988	16,599,224	14,600,868	1,998,356	13,589,958
Police	24,446,159	24,762,629	22,790,188	1,972,441	20,904,786
Fire	11,852,522	12,206,804	12,150,566	56,238	9,874,369
Community development	3,294,135	3,506,260	3,093,414	412,846	3,139,753
Community and cultural services	5,524,301	5,541,708	5,206,661	335,047	5,202,617
Public works	9,410,585	9,585,707	8,426,615	1,159,092	8,187,894
Information technology	3,790,546	3,721,335	3,307,482	413,853	3,261,809
Transportation	5,389,389	5,379,352	5,006,488	372,864	5,091,356
Parks and recreation	9,801,504	9,739,689	9,083,711	655,978	8,395,006
Capital outlay	2,976,988	4,325,228	5,148,122	(822,894)	4,163,268
Debt service					
Interest	-	-	-	-	-
Principal	-	-	-	-	-
Total expenditures	<u>94,353,117</u>	<u>95,367,936</u>	<u>88,814,115</u>	<u>6,553,821</u>	<u>81,810,816</u>
Revenues over (under) expenditures	<u>4,672,937</u>	<u>3,836,367</u>	<u>14,967,581</u>	<u>11,131,214</u>	<u>6,762,979</u>
Other Financing Sources (Uses)					
Issuance of debt	-	104,500	104,500	-	1,600,000
Proceeds from sale of capital assets	10,000	10,000	87,238	77,238	159,840
Payment to agency	-	-	-	-	(1,600,000)
Transfers in	2,301,519	4,301,519	2,332,789	(1,968,730)	3,052,511
Transfers out	(11,761,127)	(12,017,796)	(11,587,058)	430,738	(9,243,481)
Total other financing sources (uses)	<u>(9,449,608)</u>	<u>(7,601,777)</u>	<u>(9,062,531)</u>	<u>(1,460,754)</u>	<u>(6,031,130)</u>
Net change in fund balance	(4,776,671)	(3,765,410)	5,905,050	9,670,460	731,849
Fund balance, beginning of year	<u>35,993,686</u>	<u>35,993,686</u>	<u>35,993,686</u>	<u>-</u>	<u>35,261,837</u>
Fund balance, end of year	<u>\$ 31,217,015</u>	<u>\$ 32,228,276</u>	<u>\$ 41,898,736</u>	<u>\$ 9,670,460</u>	<u>\$ 35,993,686</u>

The accompanying notes are an integral part of these financial statements.

City of Las Cruces
Statement of Revenues, Expenditures, and
Changes in Fund Balance—Budget and Actual
Sonoma Ranch
For the Year Ended June 30, 2015
(With Comparative Actual Amounts for the Year Ended June 30, 2014)

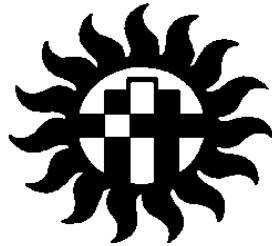
	2015			2014	
	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)	Actual
	Original	Final			
Revenues					
Investment income	\$ -	\$ -	\$ 66,822	\$ 66,822	\$ 29,893
Other	-	-	-	-	-
Total revenues	-	-	66,822	66,822	29,893
Net change in fund balance	-	-	66,822	66,822	29,893
Fund balance, beginning of year	<u>1,436,280</u>	<u>1,436,280</u>	<u>1,436,280</u>	<u>31,055</u>	<u>1,406,387</u>
Fund balance, end of year	<u>\$ 1,436,280</u>	<u>\$ 1,436,280</u>	<u>\$ 1,503,102</u>	<u>\$ 97,877</u>	<u>\$ 1,436,280</u>

The accompanying notes are an integral part of these financial statements.

City of Las Cruces
Statement of Revenues, Expenditures, and
Changes in Fund Balance—Budget and Actual
Telshor Facility
For the Year Ended June 30, 2015
(With Comparative Actual Amounts for the Year Ended June 30, 2014)

	2015			2014	
	Budgeted Amounts		Actual	Variance with Final	Actual
	Original	Final		Budget - Positive (Negative)	
Revenues					
Investment income	\$ 1,100,000	\$ 1,100,000	\$ 1,852,290	\$ 752,290	\$ 4,002,608
Other	-	-	-	-	12,782
Total revenues	<u>1,100,000</u>	<u>1,100,000</u>	<u>1,852,290</u>	<u>752,290</u>	<u>4,015,390</u>
Other Financing Sources (Uses)					
Transfers out	(300,000)	(300,000)	(300,000)	-	(300,000)
Total other financing sources (uses)	<u>(300,000)</u>	<u>(300,000)</u>	<u>(300,000)</u>	<u>-</u>	<u>(300,000)</u>
Net change in fund balance	800,000	800,000	1,552,290	752,290	3,715,390
Fund balance, beginning of year	<u>34,751,140</u>	<u>34,751,140</u>	<u>34,751,140</u>	<u>2,011,532</u>	<u>31,035,750</u>
Fund balance, end of year	<u>\$ 35,551,140</u>	<u>\$ 35,551,140</u>	<u>\$ 36,303,430</u>	<u>\$ 2,763,822</u>	<u>\$ 34,751,140</u>

The accompanying notes are an integral part of these financial statements.



City of Las Cruces

The accompanying notes are an integral part of these financial statements.

City of Las Cruces
Statement of Net Position—Proprietary Funds
June 30, 2015

	Enterprise Funds					Totals	Internal Service Funds
	Gas	Water	Waste Water	Solid Waste	Other Enterprise Funds		
Assets							
Current assets							
Cash and investments	\$ 16,529,554	\$ 6,680,276	\$ 13,154,998	\$ 6,598,518	\$ -	\$ 42,963,346	\$ 21,328,462
Accounts receivable, net of allowance for uncollectible accounts	981,751	1,310,975	752,592	932,136	28,112	4,005,566	8,999
Due from other governments	-	9,756	-	-	546,689	556,445	-
Inventories	881,858	485,432	426,707	532,065	-	2,326,062	360,312
Total current assets	18,393,163	8,486,439	14,334,297	8,062,719	574,801	49,851,419	21,697,773
Non-current assets							
Restricted cash and investments	639,075	12,723,835	10,710,054	2,333,575	-	26,406,539	-
Notes receivable	-	336,070	190,866	-	-	526,936	-
Advance to other funds	-	-	2,781,022	-	-	2,781,022	-
Other	-	-	-	-	-	-	-
Capital assets	65,509,279	132,917,132	132,761,882	14,527,713	12,774,076	358,490,082	2,376,317
Less accumulated depreciation	(38,975,963)	(41,427,724)	(49,586,792)	(7,995,989)	(5,946,968)	(143,933,436)	(2,290,783)
Net capital assets	26,533,316	91,489,408	83,175,090	6,531,724	6,827,108	214,556,646	85,534
Total non-current assets	27,172,391	104,549,313	96,857,032	8,865,299	6,827,108	244,271,143	85,534
Total assets	45,565,554	113,035,752	111,191,329	16,928,018	7,401,909	294,122,562	21,783,307
Deferred outflows of resources							
Deferred amount from refundings	-	384,740	411,761	-	-	796,501	-
Deferred charges related to pensions	306,268	223,125	235,976	194,075	222,391	1,181,835	122,836
Total deferred outflows of resources	306,268	607,865	647,737	194,075	222,391	1,978,336	122,836
Liabilities							
Current liabilities							
Accounts and contracts payable	787,805	687,827	389,313	1,230,903	222,100	3,317,948	404,738
Accrued liabilities	262,014	321,270	262,170	154,664	101,412	1,101,530	58,689
Current portion of non-current liabilities	57,926	2,758,328	2,166,127	779,458	25,414	5,787,253	1,854,444
Total current liabilities	1,107,745	3,767,425	2,817,610	2,165,025	348,926	10,206,731	2,317,871
Non-current liabilities							
Customer deposits	639,075	202,206	143,518	174,225	-	1,159,024	-
Revenue bonds payable	-	25,588,674	25,280,935	-	-	50,869,609	-
Notes payable	-	-	-	3,116,172	-	3,116,172	-
Compensated absences	231,702	201,843	138,790	127,980	101,657	801,972	42,698
Claims	-	-	-	-	-	-	4,335,594
Accrued landfill closure cost	-	-	-	1,067,000	-	1,067,000	-
Advance from other funds	-	2,781,022	-	-	-	2,781,022	-
Net pension liability	2,122,178	1,463,376	1,595,837	1,280,490	1,405,738	7,867,619	698,571
Total non-current liabilities	2,992,955	30,237,121	27,159,080	5,765,867	1,507,395	67,662,418	5,076,863
Total liabilities	4,100,700	34,004,546	29,976,690	7,930,892	1,856,321	77,869,149	7,394,734
Deferred inflows of resources							
Deferred gain of revenue for cost of gas	263,916	-	-	-	-	263,916	-
Deferred inflows related to pensions	774,717	564,403	596,911	490,920	562,546	2,989,497	310,717
Total deferred inflows of resources	1,038,633	564,403	596,911	490,920	562,546	3,253,413	310,717
Net Position							
Net investment in capital assets	26,533,316	70,157,246	57,421,012	5,626,482	6,827,108	166,565,164	85,534
Restricted for customer deposits	639,075	202,206	143,518	174,225	-	1,159,024	-
Restricted for capital projects	-	7,820,022	1,699,292	1,467,802	-	10,987,116	-
Restricted for debt service	-	4,701,607	8,867,245	691,548	-	14,260,400	-
Unrestricted	13,560,098	(3,806,413)	13,134,398	740,224	(1,621,675)	22,006,632	14,115,158
Total net position	\$ 40,732,489	\$ 79,074,668	\$ 81,265,465	\$ 8,700,281	\$ 5,205,433	\$ 214,978,336	\$ 14,200,692

The accompanying notes are an integral part of these financial statements.

City of Las Cruces
Statement of Revenues, Expenses, and Changes in Net Position
Proprietary Funds
For the Year Ended June 30, 2015

	Enterprise Funds					Totals	Internal Service Funds
	Gas	Water	Waste Water	Solid Waste	Other Enterprise Funds		
Operating Revenues							
Sales/charges	\$22,939,107	\$15,079,195	\$ 11,486,287	\$11,756,914	\$617,210	\$ 61,878,713	\$4,892,878
Provision for uncollectible accounts	(121,918)	37,153	(23,052)	(37,485)	-	(145,302)	-
Net sales/charges	<u>22,817,189</u>	<u>15,116,348</u>	<u>11,463,235</u>	<u>11,719,429</u>	<u>617,210</u>	<u>61,733,411</u>	<u>4,892,878</u>
Utility extension/service fee	232,599	105,811	9,240	-	-	347,650	-
Rentals	-	1,369	-	-	-	1,369	1,117,000
Other	<u>38,915</u>	<u>142,066</u>	<u>84,754</u>	<u>20,961</u>	<u>3,288</u>	<u>289,984</u>	<u>6,965,311</u>
Total operating revenues	23,088,703	15,365,594	11,557,229	11,740,390	620,498	62,372,414	12,975,189
Cost of gas, water and services, respectively	<u>(12,354,195)</u>	<u>(179,097)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(12,533,292)</u>	<u>(2,946,237)</u>
Gross Margin	<u>10,734,508</u>	<u>15,186,497</u>	<u>11,557,229</u>	<u>11,740,390</u>	<u>620,498</u>	<u>49,839,122</u>	<u>10,028,952</u>
Operating Expenses							
Personnel services	3,144,874	2,580,341	2,457,110	2,238,085	2,487,796	12,908,206	1,295,235
Supplies	196,326	522,054	913,849	363,090	85,358	2,080,677	84,691
Utilities	14,859	1,565,473	897,195	38,478	33,968	2,549,973	67,294
Professional services	360,084	1,800,646	652,785	4,633,958	95,578	7,543,051	1,064,201
Motor pool charges	-	-	-	-	474,360	474,360	7,915
Motor fuel	-	-	-	-	389,334	389,334	-
Repairs and maintenance	938,261	1,588,838	734,641	969,295	125,646	4,356,681	100,888
Rent	277	21,796	2,387	644	-	25,104	-
Depreciation and amortization	2,221,998	2,348,500	3,312,901	842,887	612,156	9,338,442	22,666
Payment in lieu of taxes	659,206	579,544	532,504	276,126	-	2,047,380	-
Administrative charges from other funds	641,405	651,149	607,938	279,965	-	2,180,457	-
Customer service	2,242,722	1,940,164	1,829,951	1,767,413	-	7,780,250	-
Closure/post-closure costs	-	-	-	(795,335)	-	(795,335)	-
Claims and judgments	-	-	-	-	-	-	6,521,498
Insurance	323,029	191,148	119,288	205,442	39,942	878,849	55,000
Other	<u>33,078</u>	<u>9,725</u>	<u>(12,224)</u>	<u>-</u>	<u>48,808</u>	<u>79,387</u>	<u>12,723</u>
Total operating expenses	<u>10,776,119</u>	<u>13,799,378</u>	<u>12,048,325</u>	<u>10,820,048</u>	<u>4,392,946</u>	<u>51,836,816</u>	<u>9,232,111</u>
Operating income (loss)	(41,611)	1,387,119	(491,096)	920,342	(3,772,448)	(1,997,694)	796,841
Non-operating Revenues (Expenses)							
Gain (loss) on sale of capital assets	1,617	20,281	13,146	77,561	-	112,605	(13,719)
Investment (loss) income	709,870	848,056	961,238	285,296	(7,238)	2,797,222	882,761
Grants - federal	-	-	-	-	2,252,591	2,252,591	-
Interest expense	<u>-</u>	<u>(1,209,453)</u>	<u>(1,197,853)</u>	<u>(122,084)</u>	<u>-</u>	<u>(2,529,390)</u>	<u>-</u>
Total non-operating revenues (expenses)	<u>711,487</u>	<u>(341,116)</u>	<u>(223,469)</u>	<u>240,773</u>	<u>2,245,353</u>	<u>2,633,028</u>	<u>869,042</u>
Income (loss) before capital	<u>669,876</u>	<u>1,046,003</u>	<u>(714,565)</u>	<u>1,161,115</u>	<u>(1,527,095)</u>	<u>635,334</u>	<u>1,665,883</u>
Capital contributions	<u>32,748</u>	<u>139,312</u>	<u>121,573</u>	<u>-</u>	<u>-</u>	<u>293,633</u>	<u>-</u>
Transfers							
Transfers in	-	314,535	685,525	224,207	1,718,430	2,942,697	1,577
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Change in net position	702,624	1,499,850	92,533	1,385,322	191,335	3,871,664	1,667,460
Net position, beginning of year	<u>42,746,001</u>	<u>79,470,910</u>	<u>83,226,407</u>	<u>8,971,826</u>	<u>6,851,128</u>	<u>221,266,272</u>	<u>13,470,023</u>
Prior period adjustment (Note 22)	<u>(2,716,136)</u>	<u>(1,896,092)</u>	<u>(2,053,475)</u>	<u>(1,656,867)</u>	<u>(1,837,030)</u>	<u>(10,159,600)</u>	<u>(936,791)</u>
Net position, end of year	<u>\$ 40,732,489</u>	<u>\$ 79,074,668</u>	<u>\$ 81,265,465</u>	<u>\$ 8,700,281</u>	<u>\$ 5,205,433</u>	<u>\$ 214,978,336</u>	<u>\$ 14,200,692</u>

The accompanying notes are an integral part of these financial statements.

City of Las Cruces
Statement of Cash Flows—Proprietary Funds
For the Year Ended June 30, 2015

	Enterprise Funds					Totals	Internal Service Funds
	Gas	Water	Waste Water	Solid Waste	Other Enterprise Funds		
Cash flows from operating activities							
Cash received from customers (including other funds)	\$22,953,497	\$15,349,620	\$11,555,847	\$11,631,556	\$707,454	\$ 62,197,974	\$12,981,348
Cash paid to suppliers	(17,751,099)	(8,617,041)	(6,076,881)	(6,473,457)	(1,084,221)	(40,002,699)	(4,444,487)
Cash paid to employees	(3,333,513)	(2,793,067)	(2,296,020)	(2,374,513)	(2,537,048)	(13,334,161)	(1,177,484)
Claims paid	-	-	-	-	-	-	(6,141,617)
Other receipts	38,915	142,066	84,754	20,961	3,288	289,984	-
Net cash provided (used) by operating activities	<u>1,907,800</u>	<u>4,081,578</u>	<u>3,267,700</u>	<u>2,804,547</u>	<u>(2,910,527)</u>	<u>9,151,098</u>	<u>1,217,760</u>
Cash flows from non-capital financing activities							
Grants and contributions	-	-	-	-	2,252,591	2,252,591	-
Transfers in	-	314,535	685,525	224,207	1,718,430	2,942,697	1,577
Transfers out	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	-
Loans for development impact fees	-	(353,678)	(137,961)	-	-	(491,639)	-
Advance to/from other funds	-	(289,238)	289,238	-	-	-	-
Net cash provided (used) by non-capital financing activities	<u>-</u>	<u>(328,381)</u>	<u>836,802</u>	<u>224,207</u>	<u>3,971,021</u>	<u>4,703,649</u>	<u>1,577</u>
Cash flows from capital and related financing activities							
Purchase of capital assets	(463,565)	(1,264,104)	(2,201,237)	(2,346,282)	(1,068,863)	(7,344,051)	(37,092)
Acquisition of other assets	-	-	-	-	-	-	-
Proceeds from revenue bonds and notes payable	-	-	-	2,838,681	-	2,838,681	-
Principal paid: revenue bonds/lease purchase/advances	-	(133,998)	4,877,690	(658,955)	-	4,084,737	-
Interest paid: revenue bonds/lease purchase/advances	-	(1,209,453)	(1,566,400)	(122,084)	-	(2,897,937)	-
Net cash provided (used) by capital and related financing activities	<u>(463,565)</u>	<u>(2,607,555)</u>	<u>1,110,053</u>	<u>(288,640)</u>	<u>(1,068,863)</u>	<u>(3,318,570)</u>	<u>(37,092)</u>
Cash flows from investing activities							
Cash interest received	709,870	848,056	961,238	285,296	(7,239)	2,797,221	882,761
Net cash provided (used) by investing activities	<u>709,870</u>	<u>848,056</u>	<u>961,238</u>	<u>285,296</u>	<u>(7,239)</u>	<u>2,797,221</u>	<u>882,761</u>
Net increase (decrease) in pooled cash and investments	2,154,105	1,993,698	6,175,793	3,025,410	(15,608)	13,333,398	2,065,006
Cash and investments, beginning of year	15,014,524	17,410,413	17,689,259	5,906,683	15,608	56,036,487	19,263,456
Cash and investments, end of year	<u>\$ 17,168,629</u>	<u>\$ 19,404,111</u>	<u>\$ 23,865,052</u>	<u>\$ 8,932,093</u>	<u>\$ -</u>	<u>\$ 69,369,885</u>	<u>\$ 21,328,462</u>
Cash and investments at June 30 consisted of:							
Current assets							
Cash and investments	\$ 16,529,554	\$ 6,680,276	\$ 13,154,998	\$ 6,598,518	\$ -	\$ 42,963,346	\$ 21,328,462
Non-current assets							
Restricted cash and investments	639,075	12,723,835	10,710,054	2,333,575	-	26,406,539	-
Total cash and investments, June 30	<u>\$ 17,168,629</u>	<u>\$ 19,404,111</u>	<u>\$ 23,865,052</u>	<u>\$ 8,932,093</u>	<u>\$ -</u>	<u>\$ 69,369,885</u>	<u>\$ 21,328,462</u>

(Continued)

The accompanying notes are an integral part of these financial statements.

City of Las Cruces
Statement of Cash Flows—Proprietary Funds – continued
For the Year Ended June 30, 2015

	Enterprise Funds						Internal Service Funds
	Gas	Water	Waste Water	Solid Waste	Other Enterprise Funds	Totals	
Reconciliation of operating income to net cash provided (used) by operating activities							
Operating income (loss)	\$ (41,611)	\$ 1,387,119	\$ (491,096)	\$ 920,342	\$ (3,772,448)	\$ (1,997,694)	\$ 796,841
Adjustments to reconcile operating income to net cash provided by operating activities:							
Depreciation and amortization	2,221,998	2,348,500	3,312,901	842,887	612,156	9,338,442	22,666
Provision for uncollectible accounts	121,918	(37,154)	23,052	37,485	-	145,301	-
Increase in liability for landfill closure costs	-	-	-	65,000	-	65,000	-
Change in assets, deferred outflows, liabilities, and deferred inflows:							
Accounts receivable	206,901	148,144	45,465	(139,934)	90,244	350,820	6,158
Inventories	(27,162)	(63,967)	(56,003)	(63,022)	-	(210,154)	46,568
Due from other governmental agencies	-	145,607	-	-	-	145,607	-
Accounts and contracts payable	35,914	259,514	160,732	1,182,584	208,774	1,847,518	(6,287)
Estimated liability for insurance claims	-	-	-	-	-	-	379,881
Wages payable and accrued liabilities	62,379	274,723	354,496	24,161	41,884	757,643	22,272
Deferred gain of revenue for cost of gas	(556,207)	-	-	-	-	(556,207)	-
Deferred charges related to pensions	(3,561)	(316,383)	(7,121)	(9,421)	(17,658)	(354,144)	28,717
Net pension liability	(896,665)	(644,030)	(686,493)	(561,031)	(636,025)	(3,424,244)	(342,623)
Deferred inflows related to pensions	774,717	564,403	596,911	490,920	562,546	2,989,497	263,567
Customer deposits	9,179	15,102	14,856	14,576	-	53,713	-
Total adjustments	<u>1,949,411</u>	<u>2,694,459</u>	<u>3,758,796</u>	<u>1,884,205</u>	<u>861,921</u>	<u>11,148,792</u>	<u>420,919</u>
Net cash provided (used) by operating activities	<u>\$ 1,907,800</u>	<u>\$ 4,081,578</u>	<u>\$ 3,267,700</u>	<u>\$ 2,804,547</u>	<u>\$ (2,910,527)</u>	<u>\$ 9,151,098</u>	<u>\$ 1,217,760</u>
Non-cash investing/financing activities							
Capital contributions of capital assets	\$ -	\$ 139,312	\$ 121,573	\$ -	\$ -	\$ 260,885	\$ -
Total non-cash investing/financing activities	<u>\$ -</u>	<u>\$ 139,312</u>	<u>\$ 121,573</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 260,885</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

City of Las Cruces
Statement of Fiduciary Assets and Liabilities
Agency Funds
June 30, 2015

Assets

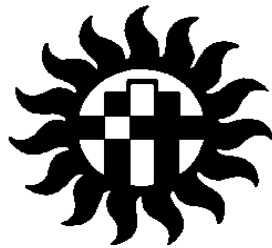
Pooled cash and investments	\$ 5,411,542
Accounts receivable	83,557
Due from other governments	<u>619,892</u>
Total assets	<u><u>\$ 6,114,991</u></u>

Liabilities

Accounts and contracts payable	\$ 175,832
Accrued wages payable	309,213
Due to fiscal agent	40,609
Deferred Revenue	2,350
Funds held for others	<u>5,586,987</u>
Total liabilities	<u><u>\$ 6,114,991</u></u>

The accompanying notes are an integral part of these financial statements.

City of Las Cruces
Notes to Financial Statements
June 30, 2015



City of Las Cruces

City of Las Cruces
Notes to Financial Statements
June 30, 2015

1) Description and Reporting Entity

The City of Las Cruces (the City) is a municipal corporation established under the laws of the state of New Mexico and operates under a Home Rule Charter. The City was incorporated in 1946 and operates under a council/manager form of government consisting of a Mayor and six council members. The Mayor is elected at large for a four-year term. Council members are elected from six single-member districts to four-year terms. Elections are held bi-annually. The City Manager, appointed by the City Council, is responsible for the management of all City employees and the administration of all City affairs.

The accompanying financial statements present the activities of the City of Las Cruces and its two component units; legally separate organizations for which the City is financially accountable. The component units are:

Component Unit	Included in the Reporting Entity Because:	Separate Financial Statements
South Central Solid Waste Authority (SCSWA)	In accordance with the joint powers agreement (JPA), SCSWA revenues are the primary source of debt service for City bonds issued to construct a regional landfill and transfer station. According to GASB No. 61, the SCSWA qualifies as a discretely presented component unit, due to the following reasons. There is a joint powers agreement (JPA) between the City of Las Cruces and SCSWA and the City of Las Cruces is still considered one of the largest customers for SCSWA. If SCSWA ever defaults, then the City of Las Cruces will take over the organization and pledged EGRT to cover the outstanding debt/loan/leases. The criteria of equity interest also exists and the City of Las Cruces will receive any assets if the component unit ever decides to dissolve.	Separate financial statements are available for SCSWA at 700 N. Church St., Las Cruces, New Mexico 88001.
Downtown Tax Increment Development District (TIDD)	The Board members for the TIDD are also the City Councilors, which allow the City to impose its will.	Presented as a blended component unit of the City.

City of Las Cruces
Notes to Financial Statements
June 30, 2015

1) Description and Reporting Entity (continued)

SCSWA is reported as a discretely presented component unit in the accompanying financial statements, while the TIDD is reported as a blended component unit.

2) Basis of Presentation, Basis of Accounting

Basis of Presentation

Government-Wide Statements – The statement of net position and the statement of activities display information about the primary government (the City) and its component units. These statements include the financial activities of the overall government, except for fiduciary activities. Eliminations have been made to minimize the double-counting of internal activities. These statements distinguish between the governmental and business-type activities of the City. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange transactions. Under GASB 33, the City defines “available” to be 60 days after the fiscal year end. Business-type activities are financed in whole or in part by fees charged to external parties.

The statement of activities presents a comparison between direct expenses and program revenues for the different business-type activities of the City and for each function of the City’s governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function.

Program revenues include: (a) fees, fines, and charges paid by the recipients of goods or services offered by the programs; and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Non-operating revenues, such as subsidies and investment earnings, result from non-exchange transactions or ancillary activities. Proprietary fund operating expenses include the cost of services, administrative and general expenses, and depreciation on capital assets.

Fund Financial Statements – The fund financial statements provide information about the City’s funds, including its fiduciary funds. Separate statements for each fund category—governmental, proprietary, and fiduciary—are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as non-major funds.

City of Las Cruces
Notes to Financial Statements
June 30, 2015

2) Basis of Presentation, Basis of Accounting (continued)

The City reports the following as major governmental funds:

General Fund:

The general fund is the City's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Special Revenue Funds:

The Sonoma Ranch fund accounts for the reimbursements to the City from local developers for debt service on special roadway/utility projects.

The Telshor Facility fund accounts for the net proceeds of the facility lease with LifePoint Hospitals, doing business as Memorial Medical Center. Lease proceeds are used for health-related programs and projects.

Debt Service Fund:

The Debt Service Fund accounts for the accumulation of financial resources for the payment of interest and principal on the general long-term debt of the City, other than debt service payments made by enterprise funds.

The City reports the following major enterprise funds:

The Gas fund accounts for the activities of the City's natural gas utility, which provides service to the residents of the City and some residents within the County.

The Water fund accounts for the activities of the City's natural water utility, which provides service to the residents of the City and some residents within the County.

The Wastewater fund accounts for the activities of the City's wastewater utility, which provides service to the residents of the City and some residents within the County.

The Solid Waste fund accounts for the activities of the City's solid waste utility, which provides service to the residents of the City and some residents within the County.

City of Las Cruces
Notes to Financial Statements
June 30, 2015

2) Basis of Presentation, Basis of Accounting (continued)

The City also reports the following fund types:

Internal Service Funds – used to report activities that provide goods or services to other funds, departments or agencies of the City and its component units on a cost-reimbursement basis. These activities include fleet services, document services, general liability, and workers' compensation.

Agency Funds – used to account for monies held by the City in a custodial capacity. These funds do not report operations or have a measurement focus. The funds held by the City in a fiduciary capacity include: Mesilla Valley Regional Dispatch Authority; Metro Narcotics Agency; Animal Service Center of the Mesilla Valley; Mesilla Valley Safety Council; Branigan Estate (proceeds of sales of assets are used to purchase books for the library); Employee Benefits Committee; Veteran's Memorial Wall; Veteran's Museum; and Gifts and Memorials.

Measurement Focus, Basis of Accounting

Government-Wide, Proprietary, and Fiduciary Fund Financial Statements – The government-wide and proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place.

Non-exchange transactions, in which the City gives (or receives) value without directly receiving (or giving) equal value in exchange, include gross receipts and property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenues from gross receipts taxes are recognized when the underlying transaction takes place. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental Fund Financial Statements – Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The City considers all revenues reported in the governmental funds to be available if the revenues are collected within 60 days after year end. Property taxes, sales taxes, franchise taxes, licenses, and interest are considered to be susceptible to accrual. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

City of Las Cruces
Notes to Financial Statements
June 30, 2015

2) Basis of Presentation, Basis of Accounting (continued)

Under the terms of grant agreements, the City funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants, and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted net position available to finance the program. It is the City's policy to first apply cost-reimbursement grant resources to such programs, followed by categorical block grants, and then by general revenues.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements. Actual results could differ from those estimates.

Fair Value of Financial Instruments

The City's financial instruments consist of investments in securities, bonds and notes payable. The City estimates that the fair value of all its financial instruments does not differ materially from their aggregate carrying values in the accompanying statement of net position. The estimated fair value amounts have been determined by the City using available market information and appropriate valuation methodologies. Considerable judgment is necessarily required in interpreting market data to develop the estimates of fair value, and, accordingly, the estimates are not necessarily indicative of the amounts that the City could realize in a current market exchange. None of the financial instruments are held for trading purposes.

Assets, Liabilities, and Equity

Cash Equivalents and Investments – The City pools idle cash from all funds for the purpose of increasing income through investment activities. A “Pooled Cash” concept is used in maintaining the cash and investment accounts in the accounting records. Under this method, all cash is pooled for investment purposes and each fund has equity in the pooled amount. All amounts included in pooled cash and investments with an original maturity of 90 days or less are considered to be cash equivalents for the purposes of the statement of cash flows.

Investments are stated at fair value.

Restricted Cash and Investments – The amount of cash held representing utility deposits is classified as restricted on the *Statement of Net Position–Proprietary Funds*. Also, certain proceeds of joint utility revenue bonds, as well as resources set aside for their repayment, and resources set aside to fund capital asset replacements and landfill closure obligations, are classified as restricted as their use is limited.

City of Las Cruces
Notes to Financial Statements
June 30, 2015

2) Basis of Presentation, Basis of Accounting (continued)

Receivables – Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied each year on July 1 on the taxable valuation of property location in the City as of the preceding January 1. The taxable valuations for the various classes of property are determined by the County Assessor and the State of New Mexico Department of Taxation and Revenue at one-third of assessed valuation. Taxes are payable in two equal installments on November 10 and April 10 and become delinquent after 30 days. Property taxes receivable are deemed to be substantially collectible.

All trade receivables are shown net of an allowance for uncollectible amounts. The allowance for doubtful accounts is based on management’s assessment of the collectability of specific customer accounts, the aging of the accounts receivable, historical experience, and other currently available evidence. Notes receivable in the statement of net position consist of rehabilitation and redevelopment loans that are generally not expected or scheduled to be collected in the subsequent year.

Inventories and Prepaid Items – Inventories are valued at cost using the first-in/first-out (“FIFO”) method. The costs of governmental fund-type inventories are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

Capital Assets – Capital assets are defined as assets with an initial individual cost or fair value of more than \$5,000 and an estimated useful life in excess of one year. Purchased and constructed capital assets are reported at cost or estimated historical cost. Donated capital assets are recorded at their estimated fair value at the date of donation. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets’ lives are not capitalized. The City has retroactively reported all major general infrastructures in these financial statements.

In accordance with provisions of GASB No. 34, the City regards library materials (e.g., books, tapes, etc.), and public exhibits as individual assets versus collections and, therefore, they are not capitalized. Also, the initial purchase of software meeting the City’s capital asset definition is capitalized; however, periodic costs for software upgrades are not capitalized due to the rapid change in technology.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

<u>Asset Class</u>	<u>Estimated Useful Lives</u>
Infrastructure	30–50
Land improvements	30
Buildings and improvements	30
Vehicles	4–12
Office equipment	3–10
Computer equipment	3–10

City of Las Cruces
Notes to Financial Statements
June 30, 2015

2) Basis of Presentation, Basis of Accounting (continued)

Compensated Absences – The liability for compensated absences reported in the government-wide and proprietary fund statements consists of unpaid, accumulated annual, and sick leave balances. The liability has been calculated using the vesting method, in which leave amounts for both employees who currently are eligible to receive termination payments and other employees who are expected to become eligible in the future to receive such payments upon termination are included.

Pollution Remediation – The City has implemented the provisions of GASB Statement No. 49, *Accounting and Financial Reporting for Pollution Remediation*, obligations. Accordingly, liabilities are accrued in government-wide and proprietary fund financial statements when certain obligating events occur.

Accrued pollution remediation costs are expensed unless they meet the criteria for capitalization in GASB Statement No. 49.

Fund Balance – The City reports the governmental fund balances in five categories, which include:

- 1) Non-spendable fund balance – includes amounts that are not in a spendable form or are required to be maintained intact. Examples are inventory or long-term receivables.
- 2) Restricted fund balance – includes amounts that can be spent only for the specific purposes imposed by creditors, grantors, contributors, or laws and regulations of other governments. An example is federal grants.
- 3) Committed fund balance – includes self-imposed limitations on amounts that can be used only for a specific purpose, set in place prior to the end of the period by a formal action of the City's highest level of decision-making authority. Commitments established by the City Council may be changed or lifted only by an action of the City Council through resolution, taking the same formal action that imposed the original constraint.
- 4) Assigned fund balance – includes intended uses established by policies of the Governing Body by resolution, which delegates the authority to constrain monies for the intended purpose to the City Manager. The purposes of these resolutions include miscellaneous capital projects, debt service, and general government.
- 5) Unassigned fund balance – is the residual classification of the General Fund and includes all amounts not contained in other classifications. Unassigned amounts are technically available for any purpose. Unassigned Fund Balance is only reported in the General Fund.

City of Las Cruces
Notes to Financial Statements
June 30, 2015

2) Basis of Presentation, Basis of Accounting (continued)

It is essential that the City maintain adequate levels of fund balance in the General Fund to mitigate revenue fluctuations and unanticipated expenditures. Therefore, the City has adopted a formal fund balance policy. The fund balance policy establishes a minimum amount to be held in the fund balance of the General Fund of 8.33 percent, or 1/12, of the annual budgeted expenditures. This policy applies only to the chief operating fund of the City – the General Fund. In addition to the GASB requirement, the State of New Mexico requires that a 1/12 reserve be maintained in the General Fund. The 1/12 reserve is reported in the financial statements as Unassigned Fund Balance.

When multiple categories of fund balance are available for expenditure (for example, a construction project is being funded partly by a grant, funds set aside by the City Council, and unassigned fund balance), the City will start with the most restricted category and spend those funds first before moving down to the next category of available funds.

Pensions – The City implemented GASB Statement No. 68, *Accounting and Financial Reporting for Pensions* during the current year. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the New Mexico Public Employees Retirement Association (PERA) and additions to/deductions from PERA’s fiduciary net position have been determined on the same basis as they are reported by PERA, on the economic resources measurement focus and accrual basis of accounting. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Budgets

The City budget is prepared on a basis consistent with accounting principles generally accepted in the United States of America (GAAP), using an estimate of the anticipated revenues and expenditures. Annual appropriated budgets are adopted for all funds. All unexpended appropriations will lapse at the end of the fiscal year. The State of New Mexico Department of Finance and Administration (DFA) allows GAAP budgeting to the extent cash and investments required for operations are available. Budgets of the City’s component units (TIDD and SCSWA) are also prepared on a GAAP basis.

New Mexico State law prohibits a municipality from making expenditures in excess of approved appropriations. If a fund is not overspent, it is in compliance with state law. The budget may be amended by the City Council; however, DFA approval must be obtained on budget increases and budget transfers between funds. The 2014/2015 budget has been legally amended.

Deficit fund balance

The 2003 Sales Tax Street Lights fund had a deficit balance of \$256 and the Internal Services fund had a deficit balance of \$548,711 at June 30, 2015.

City of Las Cruces
Notes to Financial Statements
June 30, 2015

2) Basis of Presentation, Basis of Accounting (continued)

Deferred outflows/inflows of resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources until then. The City has deferred charges on refunding reported in the government-wide statement of net position and the statement of net position for proprietary funds. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources until that time. At this time, the City has gains on the sale of gas that meet the definition of deferred inflows of resources.

3) Cash and Investments

The City follows the practice of pooling cash and investments of all funds with the City Treasurer except for restricted funds generally held by outside custodians and certain special revenue, debt service reserve, and capital projects funds. The cash and investment pool is not reported as a trust and agency fund. Each fund's equity in the pool is included in "Cash and Investments" on its balance sheet or statement of net position.

Cash and investments

Governmental activities	\$ 68,175,262
Business-type activities	42,963,346
Total primary government	111,138,608
South Central Solid Waste Authority	2,572,618
	<u>113,711,226</u>

Restricted cash and investments

Governmental activities	84,618,183
Business-type activities	26,406,539
Total primary government	111,024,722
Fiduciary funds (includes \$189,301 due from fiscal agent)	5,222,241
South Central Solid Waste Authority	3,731,743
Total Cash and Investments	<u>\$ 233,689,932</u>

City of Las Cruces
Notes to Financial Statements
June 30, 2015

3) Cash and Investments (continued)

Total cash and investments at fair value are as follows:

	Pooled Cash & Investments	Other Cash & Investments	Total
Carrying amount of bank deposits	\$ 21,081,988	\$ 22,703,221	\$ 43,785,209
Investments	139,210,670	40,751,202	179,961,872
Cash with fiscal agent	-	9,265,564	9,265,564
Cash on hand	-	12,636	12,636
Accrued interest	664,651	-	664,651
Total Cash and Investments	<u>\$ 160,957,309</u>	<u>\$ 72,732,623</u>	<u>\$ 233,689,932</u>

Bank Balance of Deposits

Custodial Credit Risk – Deposits – Custodial credit risk is the risk that in the event of a bank failure, the government’s deposits may not be returned to it. The City’s investment ordinance requires collateralization of 100 percent of the uninsured portion of the City’s deposits with financial institutions. Securities pledged by financial institutions are accepted at market value, except obligations of the state of New Mexico and its subdivisions, which are accepted at par value. As of June 30, 2015, the City’s deposits, totaling \$45,383,583 was insured by FDIC or collateralized by securities held in trust by a third-party bank for the depository bank in the City’s name and thus was not exposed to custodial credit risk.

Investments

The City’s investment policy allows investment in: a) U.S. Treasury obligations; b) U.S. government agency and instrumentality obligations; c) repurchase agreements whose underlying securities and/or collateral consist of allowed investments described in (a) or (b) above; d) commercial paper rated not less than A-1, P-1, F-1, or equivalent by a nationally recognized rating agency; e) pooled funds maintained by the State Treasurer; and f) mutual funds whose portfolios consist solely of allowed investments.

The City may also invest money identified as long-term in the pools of the New Mexico State Council (“SIC”) subject to annual review and approval by the City Council. The SIC is a component unit of the primary government of the State of New Mexico. The fair value of the City’s position in the SIC pools is the same as the value of the pool shares.

City of Las Cruces
Notes to Financial Statements
June 30, 2015

3) Cash and Investments (continued)

As of June 30, 2015, the City had the following investments:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Weighted-Avg Maturity (Yrs)</u>
Pooled Investments:		
Overnight repurchase agreement	\$ 15,234,123	0.00
U.S. agency coupon bonds	<u>123,976,547</u>	10.67
	<u>139,210,670</u>	
Telshor Facility Fund:		
U.S. agency coupon bonds	14,007,760	12.81
External investment equity pools	<u>20,914,360</u>	N/A
Total Telshor Facility Fund	<u>34,922,120</u>	
Debt Service Reserve Funds:		
U.S. agency coupon bonds	<u>1,584,336</u>	2.39
Total Debt Service Reserve Funds	<u>1,584,336</u>	
Project Funds:		
Money market funds	<u>420</u>	0.09
	<u>420</u>	
Water and Wastewater Funds:		
U.S. agency coupon bonds	<u>4,244,326</u>	2.61
Total Investments	<u>\$ 179,961,872</u>	

Interest Rate Risk – The City does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. The investment pool includes step-up coupon securities that total \$123,963,893 issued by U.S. government agencies that are callable by the issuer under certain circumstances. For purposes of calculating weighted average maturity, the City uses duration.

Credit Risk – The City’s investment policy lists the criteria for selecting investments and the order of priority as follows: 1) safety; 2) liquidity; and 3) yield. As of June 30, 2015, the City’s investments in coupon bonds of U.S. agencies were rated AA+ by Standard & Poor’s and Aaa by Moody’s Investors Service. The City’s money market fund investments were rated AAAm by Standard & Poor’s and/or Aaa by Moody’s. The external investment pools of the NM State Investment Council are not rated.

City of Las Cruces
Notes to Financial Statements
June 30, 2015

3) Cash and Investments (continued)

Custodial Credit Risk – For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The City's investment policy requires that securities held in street name with a broker or dealer be insured, and that all other securities be held by the City or a third-party safekeeping financial institution acting as trustee for the City. As of June 30, 2015, all of the City's securities are held in either the street name or by a third-party financial institution in the City's name.

Concentration of Credit Risk – The City's formal investment policy places no limit on the amount the City may invest in any one issuer. As of June 30, 2015 58 percent of the City's investment pool was in Fannie Mae (FNMA), 11 percent was in Federal Home Loan Mortgage Corporation (FHLMC) and 31 percent in Federal Home Loan Bank (FHLB). Of the Telshor Fund, 7 percent was in the Federal Farm Credit Bank (FFCB) and 93 percent was in FNMA. Of the Debt Service Funds portfolio, 100 percent was in FNMA. Of the Water and Wastewater Funds portfolio, 100 percent was in FNMA.

City of Las Cruces
Notes to Financial Statements
June 30, 2015

4) Capital Assets

Primary Government

Capital asset activity for the City for the year ended June 30, 2015 was as follows:

	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
Governmental activities					
<i>Capital assets not being depreciated</i>					
Land and land rights	\$ 14,638,486	\$ 104,500	\$ (41,701)	\$ -	\$ 14,701,285
Land improvements	19,072,599	-	-	-	19,072,599
Construction in progress	2,596,966	1,737,548	-	(1,759,445)	2,575,069
Total capital assets not being depreciated	<u>36,308,051</u>	<u>1,842,048</u>	<u>(41,701)</u>	<u>(1,759,445)</u>	<u>36,348,953</u>
<i>Other capital assets</i>					
Buildings and building improvements	134,308,558	1,677,506	(1,018,130)	1,759,445	136,727,379
Leasehold improvements	3,124,131	-	-	-	3,124,131
Airport runways	27,742,013	-	-	-	27,742,013
Park improvements	20,838,917	781,181	-	-	21,620,098
Land improvement remediation	1,633,551	-	-	-	1,633,551
Machinery and equipment	50,030,851	3,012,237	(5,255,599)	(34,038)	47,753,451
Roads network	305,664,680	6,309,085	(173,781)	34,038	311,834,022
Flood control network	32,631,571	2,434,769	(2,723)	-	35,063,617
Total other capital assets at cost	<u>575,974,272</u>	<u>14,214,778</u>	<u>(6,450,233)</u>	<u>1,759,445</u>	<u>585,498,262</u>
<i>Less accumulated depreciation for</i>					
Buildings and building improvements	(31,586,681)	(4,104,582)	1,018,130	-	(34,673,133)
Leasehold improvements	(1,531,587)	(90,018)	-	-	(1,621,605)
Airport runway	(8,569,037)	(855,657)	-	-	(9,424,694)
Park improvements	(4,151,059)	(714,242)	-	-	(4,865,301)
Land improvement remediation	(54,452)	-	-	-	(54,452)
Machinery and equipment	(39,699,317)	(3,093,266)	4,805,655	-	(37,986,928)
Roads network	(151,850,137)	(8,826,008)	173,781	-	(160,502,364)
Flood control network	(9,306,674)	(899,416)	2,723	-	(10,203,367)
Total accumulated depreciation	<u>(246,748,944)</u>	<u>(18,583,189)</u>	<u>6,000,289</u>	<u>-</u>	<u>(259,331,844)</u>
Total other capital assets at historic cost, net	<u>329,225,328</u>	<u>(4,368,411)</u>	<u>(449,944)</u>	<u>1,759,445</u>	<u>326,166,418</u>
Governmental activities capital assets, net	<u>\$ 365,533,379</u>	<u>\$ (2,526,363)</u>	<u>\$ (491,645)</u>	<u>\$ -</u>	<u>\$ 362,515,371</u>

Land and land rights was increased by \$104,500 with the purchase of land for Fire Station #3 and decreased by \$41,701 with the sale of land from the City's Public Works Department to the City's Joint Utilities Department.

Construction in progress (CIP) was increased by \$1.7 million related to ongoing projects: the Airport Fuel Farm, East Mesa Public Safety Complex, Castaneda Building, and Mesilla Valley Regional Dispatch Emergency Building.

City of Las Cruces
Notes to Financial Statements
June 30, 2015

4) Capital Assets (continued)

Building complex increased by \$1.678 million, which included Branigan Library, Community of Hope, Meerscheidt Center, Munson Center, Police Dept., Fire Station #4, Fire Station #3, Young Park Stage, Museum of Nature, etc. The Old City Hall located on 575 S Alameda Street and valued at \$1.018 million has been exchanged with La Clinica de Familia, who will then provide health and dental services in Las Cruces and Doña Ana County, New Mexico.

In addition, transfers from CIP to Buildings and Improvements included the Airport Fuel Farm and Castaneda Building which was valued at \$1.760 million. A building valued at \$208,532 was donated to the animal shelter center as well.

Roads and Floods increased by approximately 8.7 million. Pavement and sidewalks improvements included: Bruins, El Paseo, Phillips, Wyatt drive, and El Molino Phase VII. Also, it consisted of traffic signals and lighting. Increases to capital assets of governmental activities include donated subdivisions from developers in the amount of \$1.014 million to the City's roads and flood network.

The City spent \$3 million for equipment purchases of vehicles for Las Cruces Police Department and Parks and Recreation. Decreases in machinery and equipment were due to the retirement of items sent to auction and donations made to outside agencies.

City of Las Cruces
Notes to Financial Statements
June 30, 2015

4) Capital Assets (continued)

Business-type Activities

	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
<i>Business-type activities</i>					
<i>Capital assets not being depreciated</i>					
Land and land rights	\$ 7,743,482	\$ -	\$ -	\$ -	\$ 7,743,482
Construction in progress	1,543,642	260,033	-	(1,543,644)	260,031
Total capital assets not being depreciated	<u>9,287,124</u>	<u>260,033</u>	<u>-</u>	<u>(1,543,644)</u>	<u>8,003,513</u>
<i>Other capital assets</i>					
Buildings and building improvements	9,205,100	119,117	-	1,543,646	10,867,863
Land improvements	150,500	27,916	-	156,756	335,172
Distribution and collection system	79,990,292	285,998	-	-	80,276,290
Utilities transmission	227,958,171	2,930,037	(21,338)	-	230,866,870
Machinery and equipment	27,338,859	4,130,751	(3,259,154)	(328,489)	27,881,967
Total other capital assets at historic cost	<u>344,642,922</u>	<u>7,493,819</u>	<u>(3,280,492)</u>	<u>1,371,913</u>	<u>350,228,162</u>
<i>Less accumulated depreciation for</i>					
Buildings and building improvements	(3,173,680)	(365,719)	-	-	(3,539,399)
Land improvements	(73,184)	(8,740)	-	(108,859)	(190,783)
Distribution and collection system	(36,543,527)	(1,696,085)	-	-	(38,239,612)
Utilities transmission	(77,071,721)	(5,622,096)	21,338	-	(82,672,479)
Machinery and equipment	(20,915,516)	(1,645,802)	3,247,972	280,590	(19,032,756)
Total accumulated depreciation	<u>(137,777,628)</u>	<u>(9,338,442)</u>	<u>3,269,310</u>	<u>171,731</u>	<u>(143,675,029)</u>
Total other capital assets at historic cost, net	<u>206,865,294</u>	<u>(1,844,623)</u>	<u>(11,182)</u>	<u>1,543,644</u>	<u>206,553,133</u>
Business-type activities capital assets, net	<u>\$ 216,152,418</u>	<u>\$ (1,584,590)</u>	<u>\$ (11,182)</u>	<u>\$ -</u>	<u>\$ 214,556,646</u>

Business-type Activities

There were no decreases in land or land rights during the year.

CIP was increased primarily by \$260,033 related to Transit Center. The total amount that was transferred out of CIP to buildings was approximately \$1.5 million for Solid Waste.

Buildings and buildings improvements increased \$119,117 primarily due to adjustment costs for Transit Center and Solid Waste buildings.

The Utilities transmission increased by \$3.2 million primarily due to Gas infrastructure additions and donated Subdivisions as well as adjustment costs for interest.

Machinery and equipment increased \$4.2 million due to various purchases such as the several 2015 Peterbuilts (3-Front Loaders, 1-Roll Off, 6-Side Loaders), a 2014 International-Vactor truck, a 2015 International 7600-Dump Truck, Caterpillar, and several utility trucks.

City of Las Cruces
Notes to Financial Statements
June 30, 2015

4) Capital Assets (continued)

Depreciation expense was charged to functions as follows:

	Governmental Activities	Business- type Activities
General government	\$ 1,685,371	\$ -
Police	1,440,538	-
Fire	896,154	-
Community development	3,000	-
Public services	865,007	-
Public works	11,771,874	-
Information technology	108,749	-
Transportation	1,110,290	-
Parks and recreation	702,206	-
Gas	-	2,221,998
Water	-	2,348,500
Wastewater	-	3,312,901
Solid waste	-	842,887
Other	-	612,156
In addition, depreciation on capital assets held by the City's internal service funds is charged to the various functions based on their usage of the assets	-	-
Total depreciation expense	\$ 18,583,189	\$ 9,338,442

City of Las Cruces
Notes to Financial Statements
June 30, 2015

4) Capital Assets (continued)

Capital asset activity for SCSWA for the year ended June 30, 2015 was as follows:

	Balances June 30, 2014	Increases	Decreases	Transfers	Balances June 30, 2015
<i>Capital assets not being depreciated</i>					
Land	\$ 807,276	\$ -	\$ -	\$ -	\$ 807,276
Landfill cell/site	708,875	-	-	-	708,875
Construction in progress	-	177,164	-	-	177,164
Total capital assets not being depreciated	<u>1,516,151</u>	<u>177,164</u>	<u>-</u>	<u>-</u>	<u>1,693,315</u>
<i>Capital assets being depreciated</i>					
Buildings	4,540,840	-	-	-	4,540,840
Equipment	9,230,228	729,027	(162,078)	171,733	9,968,910
Infrastructure	1,056,988	-	-	-	1,056,988
Landfill cell/site	7,413,352	-	-	-	7,413,352
Total	<u>22,241,408</u>	<u>729,027</u>	<u>(162,078)</u>	<u>171,733</u>	<u>22,980,090</u>
<i>Less accumulated depreciation</i>					
Buildings	(2,418,627)	(93,899)	-	-	(2,512,526)
Equipment	(6,477,286)	(659,841)	123,569	(171,733)	(7,185,290)
Infrastructure	(449,220)	(385,801)	-	-	(835,021)
Landfill cell/site	(5,670,519)	(186,029)	-	-	(5,856,548)
Total accumulated depreciation	<u>(15,015,652)</u>	<u>(1,325,570)</u>	<u>123,569</u>	<u>(171,733)</u>	<u>(16,389,385)</u>
Total capital assets, net	<u>\$ 8,741,907</u>	<u>\$ (419,379)</u>	<u>\$ (38,509)</u>	<u>\$ -</u>	<u>\$ 8,284,020</u>

5) Receivables and Payables

Governmental activities receivables were as follows at June 30, 2015:

	General Fund	Debt Service	Sonoma Ranch	Telshor Facility	Other Governmental Funds	Internal Service Funds	Total Governmental Activities
Accounts	\$ 684,121	\$ -	\$ -	\$ -	\$ 3,575,723	\$ 8,999	\$ 4,268,843
Dockets	5,120,713	-	-	-	-	-	5,120,713
Interest	-	1,369	2,247,598	56,682	493,423	-	2,799,072
Contracts	-	-	-	-	3,888,878	-	3,888,878
Special assessments	-	-	5,652,792	-	557,613	-	6,210,405
Less: allowance for doubtful accounts	<u>(5,081,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(3,022,187)</u>	<u>-</u>	<u>(8,103,187)</u>
Total governmental receivables	<u>\$ 723,834</u>	<u>\$ 1,369</u>	<u>\$ 7,900,390</u>	<u>\$ 56,682</u>	<u>\$ 5,493,450</u>	<u>\$ 8,999</u>	<u>\$ 14,184,724</u>

Governmental Activities

Special assessments receivables of \$5,652,792 and related interest receivable of \$2,247,598 represent amounts due from local developers to reimburse the City for the construction of subdivisions or other improvements for residential development. Though a majority of special assessments are not scheduled for collection within the next fiscal year, amounts are expected to be fully collected. The receivables are deferred and reported in the Sonoma Ranch Fund.

City of Las Cruces
Notes to Financial Statements
June 30, 2015

5) Receivables and Payables (continued)

Business-type activities receivables were as follows at June 30, 2015:

	Accounts Receivable	Allowance for Doubtful Accounts	Accounts Receivable, Net
Gas	\$ 2,276,720	\$ (1,294,969)	\$ 981,751
Water	1,915,094	(604,119)	1,310,975
Wastewater	1,299,364	(546,772)	752,592
Solid waste	1,551,275	(619,139)	932,136
Other enterprise funds	28,112	-	28,112
Total business-type activities	<u>\$ 7,070,565</u>	<u>\$ (3,064,999)</u>	<u>\$ 4,005,566</u>

Business-type Activities

The accounts receivable for business-type activities are related to the provision of utility services to City customers. Receivables are shown net of an allowance for doubtful accounts. The allowance for doubtful accounts is based on management's assessment of the collectability of specific customer accounts, the aging of the accounts receivable, historical experience, and other currently available evidence.

Governmental activities accounts payable and accrued liabilities at June 30, 2015 were as follows:

	Vendors	Salaries and Benefits	Total Accounts Payable and Accrued Liabilities
<i>Governmental activities</i>			
General Fund	\$ 2,353,894	\$ 2,613,666	\$ 4,967,560
Sonoma Ranch	-	-	-
Debt service	3,929	-	3,929
Telshor Facility	106,194	-	106,194
Other governmental	2,189,794	116,241	2,306,035
Internal service funds	404,738	58,689	463,427
Total governmental activities	<u>\$ 5,058,549</u>	<u>\$ 2,788,596</u>	<u>\$ 7,847,145</u>

City of Las Cruces
Notes to Financial Statements
June 30, 2015

5) Receivables and Payables (continued)

Business-type activities accounts payable and accrued liabilities at June 30, 2015 were as follows:

	Vendors	Salaries and Benefits	Accrued Interest	Taxes Payable	Total Accounts Payable and Accrued Liabilities
<i>Business-type activities</i>					
Gas	\$ 787,805	\$ 185,814	\$ -	\$ 76,200	\$ 1,049,819
Water	687,827	177,717	75,588	67,965	1,009,097
Wastewater	389,313	148,413	74,344	39,413	651,483
Solid waste	1,230,903	88,849	11,129	54,686	1,385,567
Other enterprise funds	222,100	101,412	-	-	323,512
Total business-type activities	<u>\$ 3,317,948</u>	<u>\$ 702,205</u>	<u>\$ 161,061</u>	<u>\$ 238,264</u>	<u>\$ 4,419,478</u>

6) Interfund Assets, Liabilities, and Transfers

Primary Government

Governmental interfund receivables and interfund payables as of June 30, 2015 were as follows:

	Interfund Receivables	Interfund Payables	Total
Governmental activities			
<i>General fund</i>			
Nonmajor governmental funds	\$ 1,234,914	\$ -	\$ 1,234,914
Debt service fund	68,603	-	68,603
<i>Nonmajor governmental funds</i>			
General fund	-	(1,234,914)	(1,234,914)
<i>Debt service fund</i>			
General fund	-	(68,603)	(68,603)
Total governmental activities	<u>\$ 1,303,517</u>	<u>\$ (1,303,517)</u>	<u>\$ -</u>

The governmental fund balances reflect short-term advances from the General Fund to funds with a credit cash balance. Credit cash balances are related to grant activity where grant expenditures are followed by grant reimbursements. Grant funding is generally used for senior programs, certain police activities, and capital grants for equipment, roadways, flood control, and airport improvements.

City of Las Cruces
Notes to Financial Statements
June 30, 2015

6) Interfund Assets, Liabilities, and Transfers (continued)

Business-type Activities

Business-type activities receivables and payables as of June 30, 2015 were as follows:

	Interfund Receivables	Interfund Payables	Total
Business-type activities			
<i>Major enterprise funds</i>			
Water Development Fund	\$ -	\$ (2,781,022)	\$ (2,781,022)
Waste Water Development Fund	2,781,022	-	2,781,022
Total business-type activities	<u>\$ 2,781,022</u>	<u>\$ (2,781,022)</u>	<u>\$ -</u>

Business-type Activities

The business-type activities interfund balances reflect long-term advances of pooled cash between utilities. The water development fund borrowed cash from the wastewater development fund in fiscal year 2012, with a ten-year repayment schedule including interest. The water development fund advance will be repaid in 2023.

Interfund Transfers

Interfund transfers for the fiscal year ended June 30, 2015 consisted of the following:

Transfers From	Transfers To	Amount		Purpose
		2015	2014	
BETWEEN GOVERNMENTAL AND BUSINESS-TYPE COLUMNS:				
Operating or Debt Subsidy:				
General Fund	Transit Funds	\$ 1,141,809	\$ 1,489,062	Operating subsidy for transit fund
Gasoline Tax Fund	Transit Funds	576,621	530,000	Operating subsidy for transit fund
Revenue Allocation:				
Environmental gross receipts tax fund	Wastewater fund	685,525	639,809	Transfer share of tax revenue
Environmental gross receipts tax fund	Water fund	314,535	293,308	Transfer share of tax revenue
Environmental gross receipts tax fund	Solid waste fund	224,207	208,369	Transfer share of tax revenue
BETWEEN FUNDS WITHIN GOVERNMENTAL OR BUSINESS-TYPE COLUMNS				
Operating or Debt Subsidy:				
General fund	Debt service funds	7,023,672	6,093,885	Debt service for subsidy from pledged revenues
General fund	Nonmajor governmental funds	1,420,000	1,370,000	Transfer to prisoner care and affordable housing
General Fund	Internal service funds	1,577	1,577	Funding for City fleet and insurance funds
Debt service funds	Debt service funds	59,623	989,069	Transfer excess reserves to debt service funds
Debt service funds	General fund	-	354,171	Transfer excess debt service funds to general fund
Nonmajor governmental funds	Debt service funds	5,607,747	4,739,898	Debt service subsidy from pledged revenues
Nonmajor governmental funds	General fund	2,332,789	1,910,042	Transfers for administrative and engineering costs
Internal service funds	General fund	-	788,298	Move services to general fund, administrative fees
Clean Communities fund	Gas fund	-	-	Transfer operation of natural gas fuel pumps
Water fund	Wastewater fund	-	406,784	Water borrowed cash in 2012 with a 10-year repayment
Nonmajor governmental funds	Nonmajor governmental funds	115,444	-	Transfer from court award
Capital Contributions:				
Nonmajor governmental funds	Nonmajor governmental funds	2,800,887	3,785,692	Transfer to capital projects
General fund	Nonmajor governmental funds	2,000,000	288,957	Transfer to capital improvement reserves
Revenue Allocation:				
Telshor Facility fund	Nonmajor governmental funds	300,000	300,000	Recurring allocation of special revenue
Environment gross receipts tax fund	Nonmajor governmental funds	388,733	362,448	Transfer share of tax revenue

City of Las Cruces
Notes to Financial Statements
June 30, 2015

6) Interfund Assets, Liabilities, and Transfers (continued)

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

7) Long-term Liabilities

Primary Government

Changes in long-term liabilities were as follows:

	Primary Government				
	Beginning Balance (as restated)	Increases	Decreases	Ending Balance	Amount Due Within One Year
Governmental Activities					
Tax revenue bonds	\$ 59,350,000	\$ 38,695,000	\$ 26,030,000	\$ 72,015,000	\$ 6,460,000
Unamortized premium/discount on sales tax revenue bonds	2,409,916	1,834,877	203,464	4,041,329	254,492
Notes payable	13,988,884	547,825	2,959,890	11,576,819	2,971,589
Net pension liability	91,147,613	-	22,319,635	68,827,978	-
Pollution remediation	5,411,307	-	-	5,411,307	-
Claims and judgments	5,800,145	6,911,389	6,521,498	6,190,036	1,844,434
Compensated absences	2,811,903	4,874,587	4,228,762	3,457,728	691,546
	<u>180,919,768</u>	<u>52,863,678</u>	<u>62,263,249</u>	<u>171,520,197</u>	<u>12,222,061</u>
Business-type Activities					
Utility revenue bonds	49,865,000	27,445,000	24,260,000	53,050,000	4,670,000
Unamortized discount/premium on utility revenue bonds	563,895	2,179,920	84,910	2,658,905	169,297
Notes payable	1,632,909	2,775,819	596,093	3,812,635	696,463
Net pension liability	11,291,863	-	3,424,244	7,867,619	-
Landfill closure and post-closure costs (Note 8)	1,053,000	65,000	-	1,118,000	51,000
Compensated absences	779,239	1,348,594	1,125,367	1,002,466	200,493
	<u>65,185,906</u>	<u>33,814,333</u>	<u>29,490,614</u>	<u>69,509,625</u>	<u>5,787,253</u>
Total long-term liabilities	<u>\$ 246,105,674</u>	<u>\$ 86,678,011</u>	<u>\$ 91,753,863</u>	<u>\$ 241,029,822</u>	<u>\$ 18,009,314</u>

Compensated absences typically have been liquidated in the fund to which the employees are assigned. For governmental activities, most compensated absences liquidate in the General Fund. For business-type activities, each major fund and transit have a significant share of the liquidations. Claims and judgment liabilities have typically been liquidated in the General Fund and the self-insurance fund (an internal service fund). The balances for compensated absences and claims and judgments are adjusted to include all internal service fund balances in governmental activities.

City of Las Cruces
Notes to Financial Statements
June 30, 2015

7) Long-term Liabilities (continued)

Description of Bonds

Gross Receipts Tax Revenue Bonds, Series 2005, were issued to fund public parks and recreational facilities, improve streets, acquire public buildings, construct and furnish public buildings, and fund the environmental remediation of public property. These bonds were secured by state-shared gross receipts tax revenues through maturity. Such revenues were \$33.2 million in 2015. For the current year, principal and interest paid on the bonds was \$3,165,000 and \$1,001,568, respectively.

On March 11, 2015, the City issued \$19,195,000 bond par amount in Gross Receipts Tax Refunding Bonds, Series 2015 to defease and refund the Series 2005 State-shared Gross Receipts tax bonds and pay the costs of issuance. The proceeds for the advance refunding were deposited in an irrevocable trust and the associated debt was defeased and subsequently called on June 1, 2015. The true interest cost on the new bond series is 2.73 percent with a final maturity of June 1, 2035. The net present value savings resulting from this refunding is \$2,724,805. The difference in cash flow requirements to service the old debt of \$29,526,983 and the cash flows to service the debt of \$26,014,758 is \$3,512,225.

In 2010, Municipal Gross Receipts Revenue Refunding Bonds, Series A and B, were issued to refund the 1999 A and B Gross Receipts Tax Bonds and the 2006 Street Improvement and Flood Control NMFA notes. The bonds are secured by a pledge of certain future gross receipts tax through maturity. For the current year, such pledged revenues totaled \$12.9 million. Principal payments on the bonds for the current year for the Series A and Series B bonds were \$680,000 and \$170,000, respectively. Interest payments were \$122,150 and \$38,150, respectively.

State-shared Gross Receipts Tax Revenue Bonds, Series 2010, were issued to refund the 2008 NMFA Convention Center note. The bonds are secured through maturity by state-shared gross receipts tax revenues. Such revenues totaled \$36.3 million in 2015. For the current year, principal and interest paid was \$595,000 and \$991,619, respectively.

In 2012, Municipal Gross Receipts Revenue Bonds, Series 2011A and 2011B were issued to fund street and facilities improvements and improve flood control. Series 2011A bonds are secured by state-shared gross receipts tax revenues through maturity. These pledged revenues were \$33.2 million in 2015. Series 2011B bonds are secured by certain future gross receipts tax through maturity. In FY15, such pledged revenues totaled \$6.5 million. Principal payments on the bonds for the current year for the Series A and Series B bonds were \$205,000 and \$355,000, respectively. Interest payments were \$281,725 and \$29,769, respectively.

City of Las Cruces
Notes to Financial Statements
June 30, 2015

7) Long-term Liabilities (continued)

State-shared Gross Receipts Tax Revenue Bonds, Series 2014, were issued to fund roadway construction and facility construction and equipment. The bonds are secured through maturity by state-shared gross receipts tax revenues. Such revenues totaled \$36.3 million in 2015. For the current year, principal and interest paid was \$0 and \$267,522, respectively.

In 2014, Municipal Gross Receipts Revenue Bonds, Series 2014A and 2014B were issued to fund street improvements and improve flood control. Series 2014A bonds are secured by certain future gross receipts tax through maturity. For the current year, such pledged revenues totaled \$6.5 million. Series 2014B bonds are secured by certain future gross receipts tax through maturity. In FY15, such pledged revenues totaled \$6.5 million. Principal payments on the bonds for the current year for the Series A and Series B bonds were \$1,030,000 and \$50,000 respectively. Interest payments were \$182,558 and \$29,697 respectively.

State-shared Gross Receipts Tax Revenue Bonds, Series 2015, were issued to refund the State-shared Gross Receipts Tax Improvement Bonds, Series 2005. The bonds are secured through maturity by state-shared gross receipts tax revenues. Such revenues totaled \$36.3 million in 2015. For the current year, principal and interest paid was \$235,000 and \$148,508 respectively.

Debt Service Requirements

Tax revenue bonds payable by governmental activities are summarized as follows:

Type	Purpose	Original Date	Due Date	Issue	Balance Outstanding	Interest Rates %
Gross receipts tax refunding	Street projects refunding	9/28/2010	2021	12,255,000	3,505,000	2.5-3.0
Gross receipts tax refunding	Flood control refunding	9/28/2010	2021	4,390,000	1,130,000	2.5-3.0
Gross receipts tax refunding	Convention center refunding	9/28/2010	2037	24,330,000	21,675,000	2.0-5.0
Gross receipts tax revenue	Facilities and improve streets	7/12/2011	2023	9,640,000	7,725,000	3.0-4.0
Gross receipts tax revenue	Flood control	7/12/2011	2021	1,530,000	600,000	2.0-3.625
Gross receipts tax revenue	Facilities and improve streets	7/29/2014	2026	10,000,000	10,000,000	2.0-4.0
Gross receipts tax revenue	Street improvement	7/29/2014	2028	8,000,000	6,970,000	2.0-4.0
Gross receipts tax revenue	Flood control	7/29/2014	2024	1,500,000	1,450,000	2.0-3.0
Gross receipts tax refunding	City Hall refunding	3/11/2015	2035	<u>19,195,000</u>	<u>18,960,000</u>	2.25-4.0
				<u>\$ 90,840,000</u>	<u>\$ 72,015,000</u>	

City of Las Cruces
Notes to Financial Statements
June 30, 2015

7) Long-term Liabilities (continued)

Debt Service Requirements

Future debt service requirements for governmental activities revenue bonds are:

Years ending June 30,	Principal	Interest	Total
2016	\$ 6,460,000	\$ 2,616,719	\$ 9,076,719
2017	6,530,000	2,416,756	8,946,756
2018	4,345,000	2,205,156	6,550,156
2019	4,380,000	2,063,106	6,443,106
2020	4,545,000	1,906,238	6,451,238
2021-2025	18,975,000	7,284,213	26,259,213
2026-2030	11,860,000	4,300,281	16,160,281
2031-2035	11,945,000	2,079,050	14,024,050
2036-2037	2,975,000	203,800	3,178,800
	<u>\$ 72,015,000</u>	<u>\$ 25,075,319</u>	<u>\$ 97,090,319</u>

Defeased Bonds

During prior fiscal years, the City entered into various advance refunding transactions related to certain of its bonded debt. A portion of the proceeds of the refunding issues was placed in trust and used to purchase securities of the U.S. government and related agencies at various interest rates and maturities sufficient to meet all debt service requirements of the refunded debt. The assets are administered by trustees and are restricted for retirement of refunded debt. The liability for the refunded bonds and the related securities and escrow accounts are not included in the accompanying financial statements since the City defeased its obligation for the payment of the refunded debt upon completion of the refunding transactions.

The Joint Utilities Bond Series 2006 issue balance of \$12,230,000 is outstanding but has been defeased and is payable from an escrow account.

Non-recourse (Conduit) Debt

The City has issued Industrial Revenue Bonds to provide financial assistance to private sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are obligated for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of June 30, 2015, no Industrial Revenue Bonds are outstanding.

City of Las Cruces
Notes to Financial Statements
June 30, 2015

7) Long-term Liabilities (continued)

Arbitrage

Under U.S. Treasury Department regulations, all governmental tax-exempt debt issued after August 31, 1986 is subject to arbitrage rebate requirements. The requirements stipulate, in general, that the earnings from the investment of tax-exempt bond proceeds, which exceed related interest expenditures on the bonds, must be remitted to the federal government on every fifth anniversary of each bond issue. The City periodically engages an independent consultant to determine whether the City has an arbitrage liability. No arbitrage liability is reported in the financial statements as of June 30, 2015.

Governmental Activities Notes Payable

Details of governmental activities notes payable are:

<u>Type</u>	<u>Purpose</u>	<u>Original Date</u>	<u>Due Date</u>	<u>Original Issue</u>	<u>Outstanding</u>	<u>Interest Rates %</u>
2007 NMFA Note	Fire pumper trucks	11/16/2007	2016	\$ 896,598	\$ 127,123	3.644
2008 NMFA Note	Flood control	12/23/2008	2016	4,563,829	675,261	3.246
2009 NMFA Note	Parking deck	1/23/2009	2021	4,999,890	2,250,000	4.650
2010 NMFA Note	Fire apparatus	7/30/2010	2020	938,875	793,361	2.108
2010 NMFA Note	Griggs Walnut	1/18/2008	2012	1,478,799	1,324,060	2.000
2010 HUD Loan	Facilities	7/21/2010	2030	2,000,000	1,738,000	1.700
2011 NMFA Note	Gas tax refunding	10/14/2011	2016	2,045,000	415,000	0.919
2011 NMFA Note	Fire apparatus	11/18/2011	2019	964,250	519,446	0.230
2012 NMFA Note	2003 SSGRT refunding	6/1/2012	2018	2,280,000	930,000	0.400
2014 NMFA Note	SCSWA projects	6/20/2014	2028	2,780,000	2,310,000	0.250
2014 NMFA Note	Fire apparatus	12/12/2014	2022	443,325	416,193	1.975
2015 Estate Loan	Land Purchase	4/16/2015	2020	104,500	78,375	0.000
				<u>\$ 23,495,066</u>	<u>\$ 11,576,819</u>	

2007 NMFA-Fire Pumper Trucks, and 2010 NMFA-Fire Pumper Trucks are secured through maturity by fire protection fund revenues which totaled \$571,798 in 2015. The 2008 NMFA Flood control note is secured by the 1990 Gross Receipt Tax at a percentage of 0.25 percent which totaled \$6.5 million in 2015. The 2010 NMFA Griggs Walnut Plume note is secured by the 1995 environmental gross receipts tax revenues which totaled \$1,616,984 in 2015. The 2010 HUD loan is secured by property. The 2011 Gas Tax Refunding loan is secured by gasoline tax revenues which totaled \$1,502,770 in 2015. The 2014 SCSWA Projects loan is secured by the SCSWA operating revenues and City and County Environmental Gross Receipts taxes.

The remaining notes payable in the table above are secured through maturity by the state-shared gross receipts tax which totaled \$33.2 million in 2015.

Principal and interest paid on the outstanding notes in the current year was \$2,959,890 and \$385,227, respectively.

City of Las Cruces
Notes to Financial Statements
June 30, 2015

7) Long-term Liabilities (continued)

Debt Service Requirements

Future debt service requirements for governmental activities notes payable are:

Years ending June 30,	Principal	Interest	Total
2016	\$ 2,971,589	\$ 332,546	\$ 3,304,135
2017	1,465,265	260,401	1,725,666
2018	1,484,618	221,071	1,705,689
2019	911,842	178,760	1,090,602
2020	781,206	151,483	932,689
2020-2024	2,054,706	470,420	2,525,126
2025-2029	1,621,718	178,195	1,799,913
2030-2032	285,875	7,788	293,663
	<u>\$ 11,576,819</u>	<u>\$ 1,800,664</u>	<u>\$ 13,377,483</u>

Joint Utility Revenue Bonds

In 2005, the City issued \$11.05 million in joint utility revenue bonds (Series 2005) to provide funds for water expansion projects.

On August 26, 2014, the City issued \$7,125,000 of joint utility refunding revenue bonds (Series 2014A) to defease and refund the 2005 joint utility revenue bonds. Proceeds were deposited in an escrow fund that then paid the outstanding balance of the bonds on June 1, 2015. Certain other proceeds were used to fund a debt service reserve account and pay costs of issuance relating to these bonds. The average interest of the Series 2014A bonds is 3.42 percent. The City had a gain of \$266,052 and obtained a net present value savings from this refunding of \$529,520. The cash flows to service the refunding bonds is \$985,728 less than the cash flows required to service the debt on the 2005 bonds.

In 2006, the City issued \$17,575,000 in joint utility revenue bonds (Series 2006). Certain proceeds of this issuance were deposited in the Acquisition Fund and used to finance the acquisition, installation, and construction of water and wastewater capital improvements. Additionally, certain proceeds were used to fund the Reserve Requirement and pay costs of issuance relating to these bonds.

On May 12, 2015, the City issued \$16,895,000 of 2015 joint utility refunding bonds to defease the Series 2006 bonds. The total interest cost on the new bond is 2.4 percent with a final maturity of June 1, 2035. The gain from this refunding is \$429,226 and the present value savings resulting from this refunding is \$1,038,837. The difference in cash flow requirements to service the old debt of \$15,746,075 and the cash flows to service the debt of \$12,914,300 is \$2,831,775.

City of Las Cruces
Notes to Financial Statements
June 30, 2015

7) Long-term Liabilities (continued)

In 2009, the City issued \$17.6 million in joint utility refunding revenue bonds (Series 2009) to defease \$18.2 million of outstanding 1997 Series bonds and refund \$2.0 million of outstanding 2000 Series bonds. These monies contemporaneously funded a reserve account for the Series 2009 bonds and paid all costs and expenses pertaining to their issuance.

In 2010, the City issued \$24.8 million in joint utility refunding revenue bonds (Series 2010) to refund eight 2003 through 2007 NMFA notes with \$24.8 million outstanding. This refunding also established a reserve account and paid all costs of issuance.

In 2014, the City issued \$7.1 million in joint utility refunding revenue bonds (Series 2014A) to advance refund and defease \$7.0 million of outstanding 2005 Series bonds. This refunding also established a reserve account and paid all costs of issuance.

The City issued \$3.4 million in joint utility improvement revenue bonds (Series 2014B). The proceeds of these bonds were used to improve the City's Joint Utility System, fund a reserve account and pay costs of issuance relating to these bonds.

In 2015, the City issued \$16.9 million in joint utility refunding and improvement revenue bonds (Series 2015) to refund and defease \$13.1 million of outstanding 2006 Series bonds. The proceeds were also used to improve the City's Joint Utility System, fund a standalone surety reserve, and pay all costs of issuance.

Joint utility revenue bonds are summarized as follows as of June 30, 2015:

Purpose	Issue Date	Due Date	Original Issued	Outstanding	Interest Rates %
Series 2009 refunding bond	4/14/2009	2016	\$ 17,575,000	\$ 2,740,000	2.5-3.0
Series 2010 refunding bond	9/14/2010	2027	24,840,000	23,585,000	2.0-4.0
Series 2014A refunding bond	8/26/2014	2025	7,125,000	6,505,000	2.0-4.0
Series 2014B system improvement	8/26/2014	2034	3,425,000	3,325,000	3.0-5.0
Series 2015 refunding and rehabilitation	5/12/2015	2035	16,895,000	16,895,000	2.0-5.0
			<u>\$ 69,860,000</u>	<u>\$ 53,050,000</u>	

City of Las Cruces
Notes to Financial Statements
June 30, 2015

7) Long-term Liabilities (continued)

Future debt service requirements for business-type activities joint utility revenue bonds are:

Year ending June 30,	Principal	Interest	Total
2016	\$ 4,670,000	\$ 1,799,179	\$ 6,469,179
2017	3,655,000	1,642,669	5,297,669
2018	3,765,000	1,538,219	5,303,219
2019	3,850,000	1,442,619	5,292,619
2020	3,930,000	1,341,869	5,271,869
2021-2025	21,840,000	4,494,981	26,334,981
2026-2030	8,895,000	951,281	9,846,281
2031-2035	2,445,000	208,344	2,653,344
	<u>\$ 53,050,000</u>	<u>\$ 13,419,161</u>	<u>\$ 66,469,161</u>

The 2009, 2010, 2014A, 2014B, and 2015 joint utility revenue bond ordinances provide that the net revenue of the City's utility systems shall be at least 125 percent of the maximum outstanding debt requirements for the utility system. These bonds are not a general obligation to the City, but are payable and collectible solely out of the net revenues of the systems. Net revenue as defined in the bond ordinances means the revenue after deducting operation and maintenance expenses. Operation and maintenance expenses include all reasonable and necessary current expenses of the City, paid or accrued, for operating, maintaining, and repairing the system; and shall include, without limiting the generality of the foregoing, legal and overhead expenses of the various City departments directly related and reasonably allocable to the administration of the system, insurance premiums, the reasonable charge of depository banks and paying agents, contractual services, professional services required by this ordinance, salaries and administrative expenses, labor, and the cost of materials and supplies used for current operation; but shall not include any allowance for depreciation, payments in lieu of taxes, liabilities incurred by the City as a result of its negligence in the operation of the system, improvements, extension, enlargements or betterment, or any charges for the accumulation of reserves for capital replacements. The net revenue for the fiscal year ended June 30, 2015 exceeded the maximum annual debt service requirement. Bond reserve accounts have been established to accumulate funds.

City of Las Cruces
Notes to Financial Statements
June 30, 2015

7) Long-term Liabilities (continued)

The bond ordinances provide that any monies in any fund or account may be invested in any legal investment permitted by law, with the stipulation that investments of amounts in the escrow account will be made only in federal securities. The obligations so purchased as an investment of monies in a fund or account will be deemed at all times to be part of such fund or account, and the interest accruing thereon and any profit realized therefrom will be credited to the fund or account, and any loss resulting from each investment will be charged to the fund or account. The City Treasurer will present for redemption or sale on the prevailing market any obligations so purchased as an investment of monies in the fund or account whenever it will be necessary to do so in order to provide monies to meet any payment or transfer from such fund or account.

Bond covenants require reporting of the number of utility customers served, which were as follows for the year ended June 30, 2015:

	<u>Water</u>	<u>Wastewater</u>	<u>Gas</u>	<u>Solid Waste</u>
Residential	28,174	29,771	36,284	31,204
Commercial/other	3,016	3,327	3,016	2,668
Total	<u>31,190</u>	<u>33,098</u>	<u>39,300</u>	<u>33,872</u>

Business-type Activities Notes Payable

The notes payable for the business-type activities are paid from the net revenues of the utility system. City ordinance 1593, adopted by the City Council on December 18, 1996, provides authority for the City to issue additional debt with a parity lien on the pledged revenues of the utility system.

A comparison of the pledged revenues recognized during the year with the required debt service for the year is presented in the Pledged-Revenue Bond/Note Coverage Schedule located in the statistical section.

Details of business-type activities notes payables are:

Type	Purpose	Original Date	Due Date	Original Issued	Outstanding	Interest Rates %
2008 NMFA Note	Vehicle Maintenance Shop	9/12/2008	2018	\$ 1,708,755	\$ 590,511	1.9-3.85
2011 NMFA Note	Solid Waste Vehicles	12/16/2011	2019	1,016,561	561,114	0.32-2.11
2015 NMFA Note	Solid Waste Equipment	1/9/2015	2022	2,775,819	2,661,010	0.21-2.01
				<u>\$ 5,501,135</u>	<u>\$ 3,812,635</u>	

City of Las Cruces
Notes to Financial Statements
June 30, 2015

7) Long-term Liabilities (continued)

Future debt service requirements for business-type activities notes payable are:

Year ending December 30	Principal	Interest	Total
2016	\$ 696,463	\$ 66,775	\$ 763,238
2017	707,054	56,185	763,239
2018	719,353	43,886	763,239
2019	521,704	29,669	551,373
2020	382,858	21,761	404,619
2021-2022	785,203	24,034	809,237
	<u>\$ 3,812,635</u>	<u>\$ 242,310</u>	<u>\$ 4,054,945</u>

SCSWA changes in long-term liabilities for the year are as follows:

	Balances June 30, 2014	Increases	Decreases	Balances June 30, 2015	Amount Due Within One Year
Long-term debt due to City of Las Cruces	\$ 2,459,170	\$ -	\$ 470,000	\$ 1,989,170	\$ 455,000
Other non-current liabilities:					
Net Pension Liability	2,054,461	-	831,098	1,223,363	245,833
Estimated landfill closure/ post-closure liability	1,434,945	30,028	-	1,464,973	30,385
Compensated absences	90,795	198,031	111,919	176,907	35,381
Capital lease	234,908	-	47,010	187,898	47,967
	<u>\$ 6,274,279</u>	<u>\$ 228,059</u>	<u>\$ 1,460,027</u>	<u>\$ 5,042,311</u>	<u>\$ 814,566</u>

8) Landfill Closure and Post-closure Care Cost

State and federal laws and regulations require placement of a final cover on landfill sites when waste is no longer accepted and performance of certain maintenance and monitoring functions at the sites for 30 years after closure. Although closure and post-closure care costs will be paid only near or after the date that a landfill stops accepting waste, a portion of the closure and post closure costs are reported as an operating expense in each period based on landfill capacity used as of each balance sheet date.

The City's landfill closure and post-closure care liability is reported as \$1,118,000 as of the year ended June 30, 2015. Actual closure and post-closure care costs may be higher due to inflation, changes in technology, or changes in regulations. The liability reported reflects an increase in the estimate of total closure and post-closure costs of \$65,000 during the fiscal year ended June 30, 2015. The Foothills landfill is at 100 percent capacity and closed.

City of Las Cruces
Notes to Financial Statements
June 30, 2015

8) Landfill Closure and Post-closure Care Cost

In FY15, the SCSWA implemented GASB Statement No. 18, *Accounting for Municipal Solid Waste Landfill Closure and Post-Closure Care Costs*. The \$1,613,007 reported as SCSWA's landfill closure and post-closure liability at June 30, 2015, is based on the Financial Assurance required to be in place for the currently lined area (cells 1-3) is \$2,041,782. Using the 2015 volumetric and landfill life survey data, the active lined area of cells 1-3 is currently at 79 percent capacity. The current financial assurance required to be currently in place would therefore be \$1,613,007 (79 percent of \$2.04 million).

The City enacted a 1/16th cent environmental gross receipts tax that became effective January 1, 1995, to raise funds for environmental costs such as for landfill closure and post-closure care. The landfill closure was not funded from the EGRT fund during the year due to additional revenues from landfill charges and investment income.

9) Pollution Remediation Obligation

Certain property owned by the City has been declared a Superfund Site by the Environmental Protection Agency (EPA). The EPA has determined that the City is a responsible party along with Doña Ana County, which also owns part of the contaminated property. On April 20, 2005, the City and Doña Ana County established a memorandum of understanding for a Joint Superfund Project (JSP) to work collaboratively with the EPA to complete the Remedial Investigation and Feasibility Study (RIFS) within the Superfund process. In December 2004, the JSP submitted a good-faith offer to the EPA for a Funding Agreement to achieve this objective. In April 2005, a negotiated funding agreement in the amount of \$800,000, payable to the EPA to complete the RIFS, was signed. In October 2005, the EPA and its contractor began the remaining fieldwork, which was completed in fiscal year 2007. As a result of this study, the City accrued a liability of \$6,890,106 to pay its share of the pollution remediation cost, as follows:

	Total Obligation	City's Portion
Capital assets	\$ 5,151,978	\$ 2,575,989
Operating costs	1,459,664	729,832
Completion costs	7,168,571	3,584,285
	\$ 13,780,213	\$ 6,890,106

The pollution remediation obligation is reported in long-term liabilities in the statement of net position (see Note 7). The pollution remediation obligation is an estimate and is subject to revision because of the price increases or reductions, changes in technology or changes in applicable laws or regulations.

City of Las Cruces
Notes to Financial Statements
June 30, 2015

9) Pollution Remediation Obligation (continued)

The City and County each received a \$3.5 million construction drawdown loan from the New Mexico Finance Authority (NMFA) to cover some of the costs of the pollution remediation project. City project costs of \$1,478,799 were funded using loan proceeds. The City has begun repayment of the loan using Environmental Gross Receipt Tax funds.

The City and County also received \$243,000 for design and engineering in grant funds from the New Mexico Environment Department. As of June 30, 2015, all \$243,000 was applied to design and engineering costs. Construction on the project completed and remediation operations began August 2012.

The liability could be reduced in subsequent years by the sale of potable water, a by-product of the remediation process, to cover operating and administrative costs. The sale of potable water was \$31,697 less than operating costs. EGRT funds were used to cover the City's share of the operating loss of \$15,849.

10) Deferred Compensation Plan

The City offers its employees a deferred compensation plan created in accordance with Internal Revenue Service Code Section 457. The plan, available to all City employees, permits them to defer taxation on a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are solely the property and rights of the plan participants. The City has 533 active participants in the plan as of June 30, 2015.

City of Las Cruces employees who work 20 or more hours a week participate in a defined-benefit, contributory retirement plan through the Public Employees Retirement Act of the State of New Mexico, a cost-sharing multiple employer public employee retirement system administered by the Public Employees Retirement Association (PERA). Benefit provisions are established and may only be amended by state statute. Information pertaining to the actuarially computed present value of vested accumulated plan benefits and non-vested accumulated plan benefits, the plan's net position available for benefits and the assumed rate of return used in computing the present value, and ten year historical trend information presenting PERA's progress in accumulating sufficient assets to pay benefits when due is not available through individual government agencies participating in the plan. Actuarial pension data for the State of New Mexico, as employer, is provided at the state-wide level in a separately issued audit report of PERA. The report may be obtained by writing to PERA, PO Box 2123, 1120 Paseo de Peralta, Santa Fe, NM 88504-2323. Additional contact information is located at www.pera.state.nm.us.

City of Las Cruces
Notes to Financial Statements
June 30, 2015

11) New Mexico Retiree Health Care Plan

The New Mexico Retiree Health Care Act (the “Act” or “NMRHCA”) (Chapter 10, Article 7C NMSA 1978) provides comprehensive core group health insurance for persons who have retired from certain public services in New Mexico. The Retiree Health Care Authority (the Authority) is the administrator of the plan and determines required contributions under authority of the Act. The purpose is to provide eligible retirees, their spouses, dependents, and surviving spouses and dependents with health insurance consisting of a plan, or optional plans, of benefits that can be purchased by funds flowing into the Retiree Health Care Fund and by co-payments or out-of-pocket payments of eligible retirees.

Eligible employers include institutions of higher education, school districts, or other entities participating in the Public School Insurance Authority, state agencies, state courts, magistrate courts, municipalities, or counties, which are affiliated under or covered by the Educational Retirement Act, Public Employees Retirement Act, Volunteer Firefighters Retirement Act, Judicial Retirement Act, or the Magistrate Retirement Act.

Eligible Retiree – Employees are eligible to participate per the Act if:

- Employees receive a disability or normal retirement benefit from public service in New Mexico with an NMRHCA-participating employer, and
- Employees did one of the following:
 - Retired with a pension before their employer’s effective date with the NMRHCA program, or
 - Employees and/or their employer (on your behalf) made contributions to the NMRHCA fund from their employer’s NMRHCA effective date until their date of retirement, or
 - Employees and/or their employer (on your behalf) made contributions to the NMRHCA fund for at least five years before their date of retirement. (*If employees are awarded a duty-related disability retirement, they are not required to meet the NMRHCA’s five-year contribution rule.*)

Each participating employer makes contributions to the fund in the amount of 2 percent of each participating employee’s annual salary. Each participating employee contributes to the fund an employee contribution equal to 1 percent of the employee’s annual salary. Each participating retiree pays a monthly premium for the medical plus basic life plan and an additional participation fee of five dollars if the eligible participant retired prior to the employer’s NMRHCA effective date or is a former legislator and made no contributions to the plan. After retirement, premiums are paid to the Authority by the retiree.

City of Las Cruces
Notes to Financial Statements
June 30, 2015

11) New Mexico Retiree Health Care Plan (continued)

The City of Las Cruces has paid all of the employers' required contributions, which were as follows:

2015	\$ 847,444
2014	831,594
2013	854,248
2012	711,422
2011	656,434

Contributions from participating employers and participating employees become the property of the Retiree Health Care Fund and are not refundable under any circumstances, including termination of employment or termination of the participating employer's operation or participation in the Retiree Health Care Act. The employer, employee, and retiree contributions are required to be remitted to the Retiree Health Care Authority on a monthly basis.

The Authority issues a separate, publicly-available audited financial report that includes post-employment benefit expenditures of premiums and claims paid, participant contributions (employer, employee, and retiree), and net expenditures for the fiscal year. The report also includes the approximate number of retirees participating in the plan. That report may be obtained by writing to the Retiree Health Care Authority, 4308 Carlisle Blvd, NE, Suite 104, Albuquerque, New Mexico 87109.

12) Multiple-Employer Cost Sharing Pension Plans

General Information about the Pension Plan

Plan description – Compliant with the requirements of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*, the State of New Mexico has implemented the standard for the fiscal year ending June 30, 2015. The City as part of the primary government of the State of New Mexico, is a contributing employer to a cost-sharing multiple employer defined benefit pension plan administered by the PERA. Disclosure requirements for governmental funds apply to the primary government as a whole, and as such, this information will be presented in the Component Appropriation Funds Annual Financial Report (General Fund) and the CAFR of the State of New Mexico. Information concerning the net pension liability, pension expense, and pension related deferred inflows and outflows of resources of the primary government will be contained in the General Fund and the CAFR and will be available, when issued, from the Office of State Controller, Room 166, Bataan Memorial Building, 407 Galisteo Street, Santa Fe, New Mexico, 87501.

The Public Employees Retirement Fund (PERA Fund) is a cost-sharing, multiple employer defined benefit pension plan. This fund has six divisions of members, including State General, State Police/Adult Correction Officer, Municipal General, Municipal Police/Detention Officers, Municipal fire, and State Legislative Divisions, and offers 24

City of Las Cruces
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June 30, 2015

12) Multiple-Employer Cost Sharing Pension Plans (continued)

different types of coverage within the PERA plan. All assets accumulated may be used to pay benefits, including refunds of member contributions, to any of the plan members or beneficiaries, as defined by the terms of this plan. Certain coverage plans are only applicable to a specific division. Eligibility for membership in the PERA Fund is set forth in the Public Employees Retirement Act (Chapter 10, Article 11, NMSA 1978). Except as provided for in the Volunteer Firefighters Retirement Act (10-11A-1 to 10-11A-7, NMSA 1978), the Judicial Retirement Act (10-12B-1 to 10-12B-19, NMSA 1978), the Magistrate Retirement Act (10-12C-1 to 10-12C-18, NMSA 1978), and the Educational Retirement Act (Chapter 22, Article 11, NMSA 1978), and the provisions of Sections 29-4-1 through 29-4-11, NMSA 1978 governing the State Police Pension Fund, each employee and elected official of every affiliated public employer is required to be a member in the PERA Fund.

PERA issues a publicly available financial report and a comprehensive annual financial report that can be obtained at <http://saonm.org/> using the Audit Report Search function for agency 366.

Benefits provided – For a description of the benefits provided and recent changes to the benefits see Note 1 in the PERA audited financial statements for the fiscal year ended June 30, 2014 available at:
http://www.pera.state.nm.us/pdf/AuditFinancialStatements/366_Public_Employees_Retirement_Association_2014.pdf.

Contributions – The contribution requirements of defined benefit plan members and the City of Las Cruces are established in state statute under Chapter 10, Article 11, NMSA 1978. The contribution requirements may be amended by acts of the legislature. For the employer and employee contribution rates in effect for FY14 for the various PERA coverage options, for both Tier I and Tier II, see the tables available in the note disclosures on pages 29 through 31 of the PERA FY14 annual audit report at http://osanm.org/media/audits/366_Public_Employees_Retirement_Association_2014.pdf. The PERA coverage options that apply to City of Las Cruces are: General Municipal, Police and Fire. Statutorily required contributions to the pension plan from the City of Las Cruces were \$6,870,339 and employer paid member benefits that were “picked up” by the employer were \$2,533,506 for the year ended June 30, 2015. These contributions of the City includes its discretely presented component unit and fiduciary funds.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions – The PERA pension liability amounts, net pension liability amounts, and sensitivity information were based on an annual actuarial valuation performed as of June 30, 2013. The PERA pension liability amounts for each division were rolled forward from the valuation date to the Plan year ending June 30, 2014, using generally accepted actuarial principles. Therefore, the employer’s portion was established as of the measurement date June 30, 2014.

City of Las Cruces
Notes to Financial Statements
June 30, 2015

12) Multiple-Employer Cost Sharing Pension Plans (continued)

The assets of the PERA fund are held in one trust, but there are six distinct membership groups (municipal general members, municipal police members, municipal fire members, state general members, state police members and legislative members) for whom separate contribution rates are determined each year pursuant to chapter 10, Article 11 NMSA 1978. Therefore, the calculations of the net pension liability, pension expense and deferred Inflows and Outflows were performed separately for each of the membership groups: municipal general members; municipal police members; municipal fire members; state general members; state police members and legislative members. The City of Las Cruces proportion of the net pension liability for each membership group that the employer participates in is based on the employer contributing entity's percentage of that membership group's total employer contributions for the fiscal year ended June 30, 2014. Only employer contributions for the pay period end dates that fell within the period of July 1, 2013 to June 30, 2014 were included in the total contributions for a specific employer.

Regular and any adjustment contributions that applied to fiscal year ended June 30, 2014 are included in the total contribution amounts. In the event that an employer is behind in reporting to PERA its required contributions, an estimate (receivable) was used to project the unremitted employer contributions. This allowed for fair and consistent measurement of the contributions with the total population. This methodology was used to maintain consistent measurement each year in determining the percentages to be allocated among all the participating employers.

For PERA Fund Division: General Municipal, at June 30, 2015, the City of Las Cruces reported a liability of \$36,171,147 for its proportionate share of the net pension liability. At June 30, 2014, the Municipal's proportion was 4.64 percent, which was unchanged from its proportion measured as of June 30, 2013, due to the insignificance of the difference.

For the year ended June 30, 2015, the City of Las Cruces recognized PERA Fund Division Municipal's pension expense of \$3,208,065, which excludes the City's fiduciary funds and discretely presented component unit. At June 30, 2015, the City of Las Cruces reported PERA Fund Division Municipal deferred outflows of resources and deferred inflows or resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	
Changes of Assumptions			
Net difference between projected and actual earnings on pension plan investments	\$ -	\$ 13,787,270	
City of Las Cruces contributions subsequent to the measurement date	6,016,189	-	
Total	\$ 6,016,189	\$ 13,787,270	

City of Las Cruces
Notes to Financial Statements
June 30, 2015

12) Multiple-Employer Cost Sharing Pension Plans (continued)

\$9,081,004 reported as deferred outflows of resources related to pensions resulting from City of Las Cruces contributions subsequent to the measurement date June 30, 2014 will be recognized as a reduction of the net pension liability in the year ended June 30, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:		
2016	\$	3,797,967
2017		3,797,967
2018		3,797,967
2019		3,797,967
2020		-
Thereafter		-

For PERA Fund Division: Police, at June 30, 2015, the City of Las Cruces reported a liability of \$16,640,441 for its proportionate share of the net pension liability. At June 30, 2014, the Police proportion was 5.1046 percent, which was unchanged from its proportion measured as of June 30, 2013, due to the insignificance of the difference.

For the year ended June 30, 2015, the City of Las Cruces recognized PERA Fund Division Police's pension expense of \$1,474,311. At June 30, 2015, the City of Las Cruces reported PERA Fund Division Municipal deferred outflows of resources and deferred inflows or resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes of Assumptions		
Net Difference between projected and actual earnings on pension plan investments	\$ -	\$ 7,539,422
City of Las Cruces contributions subsequent to the measurement date	1,740,991	-
Total	\$ 1,740,991	\$ 7,539,422

City of Las Cruces
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June 30, 2015

12) Multiple-Employer Cost Sharing Pension Plans (continued)

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:		
2016	\$	1,546,912
2017		1,546,912
2018		1,546,912
2019		1,546,912
2020		-
Thereafter		-

For PERA Fund Division: Fire, at June 30, 2015, the City of Las Cruces reported a liability of \$23,884,004 for its proportionate share of the net pension liability. At June 30, 2014, the Fire proportion was 5.7221 percent, which was unchanged from its proportion measured as of June 30, 2013, due to the insignificance of the difference.

For the year ended June 30, 2015, the City of Las Cruces recognized PERA Fund Division Fire's pension expense of \$2,355,683. At June 30, 2015, the City of Las Cruces reported PERA Fund Division Municipal deferred outflows of resources and deferred inflows or resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes of Assumptions	\$ 829,126	\$ 3,308,088
Net difference between projected and actual earnings on pension plan investments	-	-
City of Las Cruces contributions subsequent to the measurement date	1,323,824	-
Total	\$ 2,152,950	\$ 3,308,088

City of Las Cruces
Notes to Financial Statements
June 30, 2015

12) Multiple-Employer Cost Sharing Pension Plans (continued)

\$829,126 reported as deferred outflows of resources related to pensions resulting from City of Las Cruces contributions subsequent to the measurement date June 30, 2014 will be recognized as a reduction of the net pension liability in the year ended June 30, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:		
2016	\$	827,022
2017		827,022
2018		827,022
2019		827,022
2020		-
Thereafter		-

For the SCSWA at June 30, 2015, a liability of \$1,223,363 was recorded for its proportionate share of the net pension liability. At June 30, 2014, SCSWA's proportion was 3.67 percent, which was unchanged from its proportion measured as of June 30, 2013, due to the insignificance of the difference.

For the year ended June 30, 2015, SCSWA recognized pension expense of \$190,234. At June 30, 2015, SCSWA reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Net difference between projected and actual earnings on pension plan investments	\$ -	\$ 815,326
SCSWA's contributions subsequent to the measurement date	322,322	-
Total	\$ 322,322	\$ 815,326

\$322,322 reported as deferred outflows of resources related to pensions resulting from SCSWA's contributions subsequent to the measurement date June 30, 2014 will be recognized as a reduction of the net pension liability in the year ended June 30, 2016.

City of Las Cruces
Notes to Financial Statements
June 30, 2015

12) Multiple-Employer Cost Sharing Pension Plans (continued)

Actuarial assumptions – As described above, the PERA Fund member group pension liabilities and net pension liabilities are based on actuarial valuations performed as of June 30, 2013 for each of the membership groups. Then each PERA Fund member group pension liability was rolled forward from the valuation date to the Plan year ending June 30, 2014 using generally accepted actuarial principles. There were no significant events or changes in benefit provisions that required an adjustment to the roll-forward liabilities as of June 30, 2014. These actuarial methods and assumptions were adopted by the Board for use in the June 30, 2014 actuarial valuation.

Actuarial valuation date	June 30, 2013
Actuarial cost method	Entry age normal
Amortization method	Level percentage of pay
Amortization period	Solved for based on statutory rates
Asset valuation method	Fair value
Actuarial assumptions:	
· Investment rate of return	7.75% annual rate, net of investment expense
· Payroll growth	3.50% annual rate
· Projected salary increases	3.50% to 14.25% annual rate
· Includes inflation at	3.00% annual rate

The long-term expected rate of return on pension plan investments was determined using a statistical analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target asset allocation and most recent best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

ALL FUNDS - Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
U.S. Equity	21.1%	5.00%
International Equity	24.8%	5.20%
Private Equity	7.0%	8.20%
Core and Global Fixed Income	26.1%	1.85%
Fixed Income Plus Sectors	5.0%	4.80%
Real Estate	5.0%	5.30%
Real Assets	7.0%	5.70%
Absolute Return	4.0%	4.15%
Total	100.0%	

City of Las Cruces
Notes to Financial Statements
June 30, 2015

12) Multiple-Employer Cost Sharing Pension Plans (continued)

Discount rate – The discount rate used to measure the total pension liability was 7.75 percent. The projection of cash flows used to determine the discount rate assumed that future contributions will be made in accordance with statutory rates. On this basis, the pension plan’s fiduciary net position together with the expected future contributions are sufficient to provide all projected future benefit payments of current plan members as determined in accordance with GASBS 67. Therefore, the 7.75 percent assumed long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the City of Las Cruces proportionate share of the net pension liability to changes in the discount rate – The following tables show the sensitivity of the net pension liability to changes in the discount rate. In particular, the tables present the City of Las Cruces’ net pension liability in each PERA Fund Division that City of Las Cruces participates in, under the current single rate assumption, as if it were calculated using a discount rate one percentage point lower (6.75 percent) or one percentage point higher (8.75 percent) than the single discount rate.

PERA Fund Division - Municipal	1% Decrease (6.75%)	Current Discount Rate (7.75%)	1% Increase (8.75%)
City of Las Cruces' proportionate share of the net pension liability	31,503,902	36,171,147	40,838,392
PERA Fund Division - Police	1% Decrease (6.75%)	Current Discount Rate (7.75%)	1% Increase (8.75%)
City of Las Cruces' proportionate share of the net pension liability	14,493,287	16,640,441	18,787,595
PERA Fund Division - Fire	1% Decrease (6.75%)	Current Discount Rate (7.75%)	1% Increase (8.75%)
City of Las Cruces' proportionate share of the net pension liability	20,802,201	23,884,009	26,965,817

City of Las Cruces
Notes to Financial Statements
June 30, 2015

12) Multiple-Employer Cost Sharing Pension Plans (continued)

Sensitivity of the SCSWA's proportionate share of the net pension liability to changes in the discount rate – The following table shows the sensitivity of the net pension liability to changes in the discount rate. In particular, the table presents the SCSWA's net pension liability in each PERA Fund Division that SCSWA participates in, under the current single rate assumption, as if it were calculated using a discount rate one percentage point lower (6.75 percent) or one percentage point higher (8.75 percent) than the single discount rate.

PERA Fund Division - SCSWA	1% Decrease (6.75%)	Current Discount Rate (7.75%)	1% Increase (8.75%)
SCSWA's proportionate share of the net pension liability	\$ 1,065,509	\$ 1,223,363	\$ 1,381,216

Pension plan fiduciary net position – Detailed information about the pension plan's fiduciary net position is available in the separately issued FY14 restated PERA financial report. The report is available at <http://www.pera.state.nm.us/publications.html>.

City of Las Cruces
Notes to Financial Statements
June 30, 2015

13) Risk Management

The City is exposed to various risks of loss related to torts and civil rights claims (including law enforcement and employment related exposures); theft, damage, and destruction of its real and personal assets; workers' compensation losses; errors, and omissions of City officers and officials; and natural disasters. The City uses the insurance fund (an internal service fund) to account for and finance its uninsured risks of loss. At various periods in past years, certain risk exposures were insured and the City continues to benefit from case coverage on claims that were incurred during those claim years.

The insurance fund tracks claims on a fund-by-fund basis and assesses charges to each fund based on historical claims experience and the need to establish a reserve for unanticipated catastrophic losses. The claims liabilities reported in the insurance fund are based on the requirements of GASB Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated.

The risk of loss associated with actions of employees resulting in damage to persons or property of others is subject to limitations of the New Mexico State Tort Claims Act. The self-insurance fund uses excess workers compensation insurance agreements to reduce its exposure to large losses from employee on-the-job injuries. Excess insurance permits recovery of a portion of losses from the excess insurer, although it does not discharge the primary liability of the fund as direct insurer of the risks.

Self-insurance premiums and program costs (claims, fees, and transfers to other funds, less reimbursed expenses) were:

	2015		2014	
	Program Costs (Benefits)	Premiums	Program Costs (Benefits)	Premiums
Health Program	\$ 4,535,726	\$ (4,624,033)	\$ 1,708,336	\$ -
Workers compensation	1,040,444	(2,438,290)	2,105,665	(2,353,132)
Liability insurance	1,522,816	(593,851)	1,380,798	(585,236)
Unemployment insurance	102,135	(325,831)	135,738	(325,831)
Judgments insurance	-	-	-	-
Total	<u>\$ 7,201,121</u>	<u>\$ (7,982,005)</u>	<u>\$ 5,330,537</u>	<u>\$ (3,264,199)</u>

City of Las Cruces
Notes to Financial Statements
June 30, 2015

13) Risk Management (continued)

In prior years, a reserve was established in the self-insurance fund's claims liability account for four wrongful death claims filed against the City. In 2013 two of these cases were dismissed and resulted in a significant reduction in the fund's claim liability. The City currently has two significant cases, that is, one remaining alleged wrongful death case and an additional case involving a sexual assault. The City believes that the reserve funds will more than cover any potential liability from these two cases. As of June 30, 2015, litigation is still pending on remaining claims.

Changes in the insurance fund's claims liability were:

	2015	2014
Changes in fund's claims liability		
Claims liability, beginning of year	\$ 5,800,147	\$ 5,480,397
Current year claims and changes in estimates	6,911,389	5,330,538
Payment of claims liability	<u>(6,521,498)</u>	<u>(5,010,788)</u>
Claims liability, end of year	<u>\$ 6,190,038</u>	<u>\$ 5,800,147</u>

14) Development Impact Fees

The City collects and expends development impact fees in accordance with Ordinance No. 1456, which requires impact fees to be used for capital improvements or facility expansions identified in a capital improvements plan. In addition to capital improvements, development impact fees may also be used to pay for debt service costs if the proceeds of the debt issued were used in accordance with the capital improvements plan.

The expenditures of collected fees must improve the following facilities:

- 1) Water supply, treatment, and distribution facilities, and wastewater collection and treatment facilities;
- 2) Parks, recreational areas, open space, trails, and related areas and facilities; and
- 3) Major roads, stormwater drainage, and public safety (police and fire) facilities.

City of Las Cruces
Notes to Financial Statements
June 30, 2015

14) Development Impact Fees (continued)

In addition to the construction of capital improvements or facility expansions, Ordinance 1456 §4 states that the development impact fee may also be used to pay for the preparation and updating of the capital improvements plan, the estimated costs of the plan, or up to three percent of administrative costs for City employees who are qualified professionals. Additionally, debt service costs may be paid from impact fees assessed if the proceeds of the debt issued were used in accordance with the capital improvements identified in the capital improvements plan.

The initial land use assumptions and capital improvements plan prepared by Tischler & Associates, Inc. on January 6, 1995 is a 10-to 20-year plan with professional engineering estimates of costs well exceeding the assessed development impact fees. A significant portion of the assessed development impact fees for the water and wastewater system have been used to pay debt service on bonds. The expenditures from the bond proceeds were spent on specific items listed in the initial capital improvements plan and were expended within five years of the completion of the capital improvements plan.

In August 2011, the City Council adopted Resolution No. 12-024, *Impact Fee Capital Improvements Plan for Major Roads, Stormwater Drainage, and Public Safety (fire and police) Facilities*. The public safety fees apply to all new development in the City, while the major roads and drainage fees apply only to new development located in the “growth area” (i.e. outside the City’s designated infill area).

Development impact fee activity for the year ended June 30, 2015 is shown below. Unspent fees collected in previous years are available for expenditure in the current fiscal year.

City of Las Cruces
Notes to Financial Statements
June 30, 2015

14) Development Impact Fees (continued)

Parks Impact Fees

Impact fees collected	\$ 548,640
Investment gain	27,558
Expenditures	(300,881)
Net Parks Impact Fees	<u>\$ 275,317</u>

Public Safety Impact Fees

Impact fees collected	\$ 264,900
Investment gain	20,240
Expenditures	(15,035)
Net Public Safety Impact Fees	<u>\$ 270,105</u>

Water Impact Fees

Impact fees collected	\$ 1,656,917
Investment gain	74,170
Expenditures	(1,186,664)
Net Water Impact Fees	<u>\$ 544,423</u>

Wastewater Impact Fees

Impact fees collected	\$ 1,005,002
Investment gain	176,181
Expenditures	(1,209,966)
Net Wastewater Impact Fees	<u>\$ (28,783)</u>

Total Impact Fees

Collections	\$ 3,475,459
Investment gain	298,149
Expenditures	(2,712,546)
Net Impact Fees	<u>\$ 1,061,062</u>

City of Las Cruces
Notes to Financial Statements
June 30, 2015

15) Telshor Facility Lease

Memorial Medical Center / Province Hospital (Telshor Facility)

In 1966, the City and the County adopted a joint resolution to create a joint county-municipal hospital to provide medical services to all of the citizens of Doña Ana County. The hospital was constructed and operated by the City and County through a Board of Trustees until 1998, when it was leased to Memorial Medical Center, Inc. (MMCI), a New Mexico not-for-profit corporation.

On June 1, 2004, the City, the County, and MMCI jointly terminated the lease. On that date, the City and County executed a 40-year lease agreement for the hospital facilities and equipment with PHC-Las Cruces, Inc. (PHC), a New Mexico corporation and a wholly-owned subsidiary of Province Healthcare Corporation, a Delaware corporation. In accordance with the lease agreement, PHC deposited amounts into escrow accounts to cover contingencies of the hospital and pay hospital liabilities specified in the agreement, including outstanding bonds.

The net lease proceeds, after these deposits and liabilities, are summarized as follows:

	<u>Total</u>	<u>City Portion</u>
Total lease amount	\$ 150,000,000	\$ 75,000,000
Less:		
Hospital liabilities assumed by PHC	9,247,375	4,623,688
Amounts deposited into escrow to cover medical malpractice and other contingencies	14,445,892	7,222,946
Payment of outstanding hospital bonds	50,038,987	25,019,493
Payment of hospital pension liabilities	24,100,000	12,050,000
Closing costs	1,000	500
Cash paid by PHC to the City and County	<u>\$ 52,166,746</u>	<u>\$ 26,083,373</u>

As part of the PHC lease, the City and County received amounts needed to cover specific future costs. The maximum amounts of these costs are as follows:

	<u>Total</u>	<u>City Portion</u>
Employee severance agreements	\$ 987,266	\$ 493,633
Construction costs	1,278,414	639,207
Future payments to MMCI for expanded care services	19,200,000	9,600,000
Hospital property taxes	5,000,000	2,500,000
	<u>\$ 26,465,680</u>	<u>\$ 13,232,840</u>

The proceeds of the PHC lease are reported in a special revenue fund (Telshor Facility Fund) because the City Council adopted a resolution restricting the use of the lease proceeds to fund health-related programs and health-related capital projects.

City of Las Cruces
Notes to Financial Statements
June 30, 2015

15) Telshor Facility Lease (continued)

The asset purchase agreement entitles PHC to compensation solely from the escrow account if PHC incurs any losses, including the discharge of malpractice liabilities, in connection with events that occurred on or prior to the closing.

MMCI began distributing its cash and investments equally between the City and the County in July 2004. MMCI retained cash to pay certain liabilities. Any cash remaining at the end of the liquidation process will be distributed equally between the City and the County. In April 2005, PHC merged with LifePoint Hospitals. The lease continues with LifePoint Hospitals.

The City and County did not receive distributions from the escrow accounts in FY15.

16) Las Cruces Convention Center

In 2008, the City began construction of the Las Cruces Convention Center. Construction and furnishing the convention center was completed in December 2010, with the grand opening in January 2011. The City retains ownership of all the furnishings, equipment, and the convention center facility.

During FY15 the City entered into an amended contract through June 30, 2015 with four remaining optional one year extensions with Global Spectrum, henceforth referred to as Spectra, to manage the facility and grounds on behalf of the City. Spectra is responsible for operations and maintenance of all physical and mechanical facilities necessary for the operation, maintenance, and management of the convention center. All facility staff and other personnel are hired by Spectra and are employees or independent contractors of Spectra. Compensation to Spectra during FY15 for management services was a fixed management fee.

The City applied to the state for the governmental liquor license pursuant to 60-6A-101, NMSA 1978. In accordance with the management agreement, the liquor license will be leased to Spectra and will be used exclusively for the operation of the convention center. The operations manager will ensure that all activities associated with the liquor license shall strictly conform to New Mexico law and the regulations of the New Mexico Alcohol and Gaming Division of the New Mexico Regulation and Licensing Department.

Each year the annual operating budget prepared by Spectra will be provided to the City. The operating budget will include a projection of operating revenues and expenses for the fiscal year. The annual budget is subject to the review and approval of the City. The City has agreed to provide a one-time facility operating fee of \$50,000 and restore any deficit in this balance to the operating account on a monthly basis. During FY15, the City provided funding of \$147,547.

City of Las Cruces
Notes to Financial Statements
June 30, 2015

16) Las Cruces Convention Center (continued)

In order to utilize energy incentives relating to the installation of solar panels, the City must and does pay the electric bills directly. This funding totaled \$69,900 in FY15.

Spectra must maintain independent records, in accordance with generally accepted accounting principles, of the operations and maintenance of the convention center. The City has the right to audit the records. Additionally, Spectra must provide monthly financial statements to the City, and must provide the City with a copy of their audited annual financial statements.

17) Major Construction Commitments

The City has the following construction commitments as of June 30, 2015. These projects are evidenced by contractual arrangements with construction contractors:

Commitments of Business-type Activities

Project	Fund	Contract Amount	Spent to Date	Commitment Remaining	Source of Payment
Joint Utilities					
Gas Streets Rehabilitation Projects	Gas Capital Improvements	\$ 1,240,908	\$ 179,756	\$ 1,061,152	Gas Utility Rates
Water Production Projects	Water Capital Improvements	247,155	101,743	145,412	Water Utility Rates
Water Streets Utility Rehabilitation	Water Capital Improvements	1,351,797	147,058	1,204,739	Water Utility Rates
Water Line Relocation - Mesa Grande	Water NMFA Loan Projects	58,885	-	58,885	2010 Joint Utility Bond
Wastewater Septic Systems	Wastewater Capital Improvements	131,432	-	131,432	2010 Joint Utility Bond
Wastewater Street Utility Rehabilitation	Wastewater Capital Improvements	568,018	1,619	566,399	Wastewater Utility Rates
Wastewater Treatment Plant Rehabilitation	Wastewater Capital Improvements	385,453	55,817	329,636	Wastewater Utility Rates
Wastewater Septic Systems-SAP-13-1449 NMED Grant	Wastewater Capital Improvements	321,000	-	321,000	Wastewater Utility Rates
Wastewater Septic Systems Phase II-SAP-14-L-1624 NMED Grant	Wastewater Capital Improvements	241,356	147,689	93,667	Wastewater Utility Rates
	Total	\$ 4,546,004	\$ 633,682	\$ 3,912,322	

18) Contingent Liabilities

The City receives financial assistance from federal and state grants and entitlements. Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims may result in a liability of the applicable funds. The City believes that liabilities resulting from disallowed amounts will not have a material effect on the City's financial statements.

The City is a defendant in various lawsuits. Management estimates that balances available in the self-insurance fund are sufficient to settle such lawsuits. Management is not aware of any other pending or threatened litigation that would adversely affect the City's financial position.

City of Las Cruces
Notes to Financial Statements
June 30, 2015

19) Downtown Tax Increment Development District (TIDD)

In December of 2007, Las Cruces formed the state's first Tax Increment Development District (TIDD) for downtown revitalization. The Downtown TIDD is defined by certain geographic boundaries and receives an incremental portion of the gross receipts tax and property tax collected in this geographic area. The state of New Mexico, Doña Ana County, and the City contribute 75 percent of the incremental gross receipts tax is collected in the district. Additionally, both the City and County contribute 75 percent of the incremental property tax assessed in the district.

The tax revenues that go to the TIDD are used for downtown public improvements and revitalization of the downtown area. Projects to be supported by TIDD funds include a downtown plaza, pedestrian safety improvements, roadways, street lighting, and landscaping.

20) Affiliated Organizations and Joint Powers Agreements

The City is a participant in the following five affiliated organizations, four of which are joint ventures. Other than the City bonds secured by South Central Solid Waste Authority, the City is unaware of any circumstances that would cause a significant benefit or burden to the participating governments.

Mesilla Valley Regional Dispatch Authority

The City is a participant in a combined City-County communications/dispatch center for police, fire, and emergency medical services for the City/County area. The organization is governed by a board of thirteen individuals. The City and County each appoint four members; the Town of Mesilla, the City of Sunland Park, the City of Anthony and the Village of Hatch each appoint one member; and the final member is appointed at large by the other members.

The City contributes 53 percent of the net annual operating cost while the County contributes 47 percent. The joint powers agreement provides that if the agreement is terminated, property and any funds accrued by the organization shall be distributed to the City and County in proportion to the contributions made by the two entities.

The City is the fiscal agent for the organization and accounts for its resources in an agency fund. Separate audited financial statements were prepared for the year ended June 30, 2015. Requests for copies of financial statements can be made to the City of Las Cruces' Chief Administrative Officer.

City of Las Cruces
Notes to Financial Statements
June 30, 2015

20) Affiliated Organizations and Joint Powers Agreements (continued)

Metro Narcotics Agency

The City is a participant in a joint City–County–State–University controlled substances investigation project for the City/County area. The organization is governed by a board of nine individuals. The City and County each appoint three members; the remaining three members are the State Police Chief, the University Police Chief, and the District Attorney.

All persons (agents and support staff) assigned to Metro are paid by their respective agencies. The City and the County make contributions to cover the net operating expenses of the organization in proportion to the number of agents assigned to the organization by the two entities. The joint powers agreement provides that if the agreement is terminated by all parties, assets and monies acquired without federal involvement will be distributed in proportion equal to their investment. Assets received from the federal government pursuant to the federal asset-sharing procedures will be distributed to the parties in proportion to their contribution to operational expenses.

The City is the fiscal agent for the organization and accounts for it in an agency fund. Separate audited financial statements were prepared for the year ended June 30, 2015. Request for copies of financial statements can be made to the City of Las Cruces' Chief Administrative Officer.

Metropolitan Planning Organization

The City is a participant in a joint City/County/Town of Mesilla Metropolitan Planning Organization jurisdictional area. The organization is governed by a board of nine; three each appointed by the City of Las Cruces, Doña Ana County and Town of Mesilla, respectively. The committee was constituted for the purpose of establishing, overseeing and directing transportation related policy within the Las Cruces urban area and to accomplish overall transportation planning for the City, County and Town.

The parties agree that some of the expense of the transportation planning process will be provided for by grant funds available under Section 112 of the Federal Highway Act of 1978 and Section 8 of the Urban Mass Transportation Act of 1964. Expenses not so provided shall be assumed by participating agencies according to the listing of funding sources contained in the annual Unified Work Program approved by the governing board.

The joint venture agreement may be terminated upon the mutual consent of both parties and shall not be terminated so long as any revenue bonds issued under the agreement by the City are outstanding.

City of Las Cruces
Notes to Financial Statements
June 30, 2015

20) Affiliated Organizations and Joint Powers Agreements (continued)

South Central Solid Waste Authority

The City is a participant in South Central Solid Waste Authority (SCSWA), a City-County joint venture that establishes a mechanism for designing, constructing, financing, operating and maintaining regional solid waste landfills and related facilities. SCSWA is reported as a component unit of the City because its revenues are the primary source of debt service for City bonds issued to construct a regional landfill and transfer station.

The repayment of the bonds is secured by a pledge of the Authority's net revenues from operation of the facility. If the net revenues are not enough to satisfy the debt service requirements, the proceeds of the 1/16 percent Municipal Environmental Services Gross Receipts Tax of the City and the 1/8 percent County Environmental Services Gross Receipts Tax of the County are pledged.

SCSWA is governed by a board comprised of six working members and two ex-officio members. Three of the members are appointed from the City Council by the Mayor and three members are appointed from the County Commission by the Chairman. The two ex-officio members are the City Manager and the County Manager or their designees.

The City serves as the fiscal agent for the Authority for the term of the agreement. The fiscal agent is compensated for services rendered to the Authority in the amount of \$70,000 per year base rate. The base rate increases each year by the Consumer Price Index.

The joint venture agreement may be terminated upon the mutual consent of both parties and shall not be terminated so long as any revenue bonds issued under the agreement by the City are outstanding.

In 2015, the City of Las Cruces and Dona Ana County paid approximately \$2.4 million and \$520,490, respectively, to SCSWA for solid waste services provided.

Animal Service Center of the Mesilla Valley

Animal Service Center of the Mesilla Valley was formed through a joint powers agreement (JPA) between the City of Las Cruces and Doña Ana County. The JPA provides for a governing board for the Authority. The ASCMV is governed by a Board that consists of six members and two ex-officio members. Three members are appointed from the City Council by the Mayor with the advice and consent of the City Council. Three members are appointed from the County Commission by the Chair with the advice and consent of the County Commission. The two ex-officio members are the City Manager and the County Manager, or their designees.

City of Las Cruces
Notes to Financial Statements
June 30, 2015

20) Affiliated Organizations and Joint Powers Agreements (continued)

It is the mission of the center to provide safe shelter for all lost, mistreated, and abandoned animals of the Mesilla Valley and surrounding communities. The operations of the Authority began in February 2009. ASCMV receives funding from members of the joint powers agreement. During FY15, ASCMV received \$901,787 from the City of Las Cruces and \$901,787 from Doña Ana County.

The City is the fiscal agent for the organization and accounts for it in an agency fund. Separate audited financial statements were prepared for the year ended June 30, 2015. Request for copies of financial statements can be made to the City of Las Cruces' Chief Administrative Officer.

21) Subsequent Events

On September 24, 2015, the City issued \$23,075,000 of Hold Harmless Gross Receipts Tax Improvement Revenue Bonds Series 2015A with a net effective interest rate of 3.1979 percent and a final maturity of June 1, 2035. These bonds are designated for facilities and street improvement projects.

Additionally, on September 24, 2015, the City issued \$4,020,000 of Hold Harmless Gross Receipts Tax Improvement Revenue Bonds Series 2015B with a net effective interest rate of 3.8486 percent and a final maturity of June 1, 2035. These bonds are designated for economic development projects.

22) Restatement of Prior Period Net Position and Fund Balance

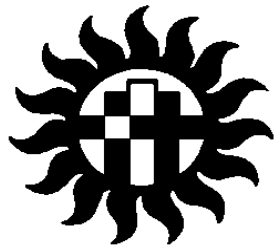
During the year ended June 30, 2015, the City implemented GASB Statement Nos. 68 and 71. As a result of these accounting standard changes, beginning net position/fund balance were restated in the City's financial statements as follows:

	Government-Wide		Component Unit				
	Governmental Activities	Business-Type Activities	SCSWA				
Beginning net position/fund balance, as originally reported	\$ 422,341,041	\$ 221,266,272	\$ 10,992,240				
GASB 68 & 71- Pensions	(83,294,777)	(10,159,600)	(1,848,455)				
Beginning net position/fund balance, as restated	<u>\$ 339,046,264</u>	<u>\$ 211,106,672</u>	<u>\$ 9,143,785</u>				
Proprietary Funds							
	Gas	Water	Waste Water	Solid Waste	Other Enterprise Funds	Internal Service Funds	
Beginning net position/fund balance, as originally reported	\$ 42,746,001	\$ 79,470,910	\$ 83,226,407	\$ 8,971,826	\$ 6,851,128	\$ 13,470,023	
GASB 68 & 71- Pensions	(2,716,136)	(1,896,092)	(2,053,475)	(1,656,867)	(1,837,030)	(936,791)	
Beginning net position/fund balance, as restated	<u>\$ 40,029,865</u>	<u>\$ 77,574,818</u>	<u>\$ 81,172,932</u>	<u>\$ 7,314,959</u>	<u>\$ 5,014,098</u>	<u>\$ 12,533,232</u>	

City of Las Cruces
Notes to Financial Statements
June 30, 2015

23) Subsequent Pronouncements

In March 2015, GASB Statement No. 72, *Fair Value Measurement and Application*, would require state and local governments to measure investments at fair value. The standard would enhance comparability of governmental financial statements by enforcing fair value measurement for certain assets and liabilities, by using consistent definition and accepted valuation methods. This standard magnifies fair value disclosures to provide comprehensive information and impact of fair value measurements on the City's financial position. The requirements are effective for financial statements for periods beginning after June 15, 2015.



City of Las Cruces

City of Las Cruces
Schedule of the City's Proportionate Share of the Net Pension Liability
Public Employees Retirement Association (PERA)
Last 10 Fiscal Years*

	2015
City of Las Cruces proportion of the net pension liability (asset)	
Municipal	4.64%
Police	5.10%
Fire	5.72%
City of Las Cruces proportionate share of the net pension liability (asset)	
Municipal	\$ 36,171,147
Police	16,640,441
Fire	23,884,004
City of Las Cruces covered-employee payroll	
Municipal	\$ 37,425,872
Police	11,050,695
Fire	6,694,291
City of Las Cruces proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	
Municipal	96.65%
Police	150.58%
Fire	356.78%
 Plan fiduciary net position as a percentage of the total pension liability	 81.29%

The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the City of Las Cruces will present information for those years for which information is available.

City of Las Cruces
Schedule of the City's Contributions
Public Employees Retirement Association (PERA)
Last 10 Fiscal Years*

	2015
Municipal	
Contractually required contribution	\$ 6,016,189
Contributions in relation to the contractually required contribution	6,016,189
Contribution deficiency (excess)	-
 City of Las Cruces covered-employee payroll	 \$ 37,425,872
 Contributions as a percentage of covered-employee payroll	 16.07%
 Police	
Contractually required contribution	\$ 1,740,991
Contributions in relation to the contractually required contribution	1,740,991
Contribution deficiency (excess)	-
 City of Las Cruces covered-employee payroll	 \$ 11,050,695
 Contributions as a percentage of covered-employee payroll	 15.75%
 Fire	
Contractually required contribution	\$ 1,323,824
Contributions in relation to the contractually required contribution	1,323,824
Contribution deficiency (excess)	-
 City of Las Cruces covered-employee payroll	 \$ 6,694,291
 Contributions as a percentage of covered-employee payroll	 19.77%

The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the City of Las Cruces will present information for those years for which information is available.

City of Las Cruces
Notes to Required Supplementary Information
June 30, 2015

- 1) *Changes of benefit terms* The Public Employees Retirement Association (PERA) Fund, COLA and retirement eligibility benefits changes in recent years are described in Note 1 of the PERA FY14 audit available at http://www.pera.state.nm.us/pdf/AuditFinancialStatements/366_Public_Employees_Retirement_Association_2014.pdf.
- 2) *Changes of assumptions* The PERA of New Mexico Annual Actuarial Valuation as of June 30, 2014 report is available at http://www.pera.state.nm.us/pdf/Investments/RetirementFundValuationReports/6-30-2014%20PERA%20Valuation%20Report_FINAL.pdf.

The summary of Key Findings for the PERA Fund (on page 2 of the report) states “based on a recent experience study for the five-year period ending June 30, 2013, the economic and demographic assumptions were updated for this valuation.” The changes in assumptions resulted in a decrease of \$30.8 million to Fund liabilities and an increase of 0.13 percent to the funded ratio. For details about changes in the actuarial assumptions, see Appendix B on page 60 of the report.

Combining Balance Sheet—Nonmajor Governmental Funds

City of Las Cruces
Combining Balance Sheet—Nonmajor Governmental Funds
June 30, 2015

Special Revenue Fund

	Community Development	Court Awarded Funds	MPO Urban Transportation	Fire	Police Protection	Emergency Medical Services	Traffic Safety
Assets							
Pooled cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted cash and investments	64,147	313,339	-	437,007	290,101	1,125	50,704
Receivables, net	3,888,878	-	-	-	-	-	-
Due from other governmental units	70,684	-	119,064	140,241	203,431	-	-
Total assets	\$ 4,023,709	\$ 313,339	\$ 119,064	\$ 577,248	\$ 493,532	\$ 1,125	\$ 50,704
Liabilities, Deferred Inflows and Fund Balances							
Liabilities							
Accounts and contracts payable	\$ 84,078	\$ -	\$ 32,646	\$ 39,233	\$ 69,288	\$ -	\$ -
Due to other funds	37,280	-	77,600	132,643	155,808	-	-
Accrued liabilities	11,164	-	8,818	7,338	302	-	-
Unearned revenue	3,866,808	-	-	181,063	19,947	273	-
Total liabilities	3,999,330	-	119,064	360,277	245,345	273	-
Deferred inflows of resources:							
Deferred special assessment receipts	-	-	-	-	-	-	-
Total liabilities and deferred inflows of resources	3,999,330	-	119,064	360,277	245,345	273	-
Fund balances							
Restricted for:							
Public safety programs	-	313,339	-	216,971	248,187	852	50,704
Housing and community development	24,379	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-
Parks and recreation	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-
Community and cultural services	-	-	-	-	-	-	-
Committed for:							
Debt service	-	-	-	-	-	-	-
Public safety programs	-	-	-	-	-	-	-
Health-related programs	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-
Parks and recreation	-	-	-	-	-	-	-
Assigned to:							
Software fund	-	-	-	-	-	-	-
Office of Emergency Management Reserve	-	-	-	-	-	-	-
Vehicle acquisition fund	-	-	-	-	-	-	-
Public safety programs	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-
Total fund balances	24,379	313,339	-	216,971	248,187	852	50,704
Total liabilities, deferred inflows and fund balances	\$ 4,023,709	\$ 313,339	\$ 119,064	\$ 577,248	\$ 493,532	\$ 1,125	\$ 50,704

City of Las Cruces
Combining Balance Sheet—Nonmajor Governmental Funds
(Continued)
June 30, 2015

Special Revenue Fund

	Safe Traffic Operations Program	Court Automation	Prisoner Care	Juvenile Recreation	Lodgers' Tax and LCCVB	DWI Prevention	Judicial Education
Assets							
Pooled cash and investments	\$ 227,256	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted cash and investments	-	470,679	1,836,591	46,846	2,660,488	6,060	3,578
Receivables, net	-	-	-	-	254,149	-	-
Due from other governmental units	-	-	-	-	-	-	-
Total assets	\$ 227,256	\$ 470,679	\$ 1,836,591	\$ 46,846	\$ 2,914,637	\$ 6,060	\$ 3,578
Liabilities, Deferred Inflows and Fund Balances							
Liabilities							
Accounts and contracts payable	\$ 9,551	\$ 5,584	\$ 273,720	\$ -	\$ 47,461	\$ 108	\$ 2,709
Due to other funds	-	-	-	-	-	-	-
Accrued liabilities	-	-	-	-	27,643	-	-
Unearned revenue	-	-	-	-	-	-	-
Total liabilities	9,551	5,584	273,720	-	75,104	108	2,709
Deferred inflows of resources:							
Deferred special assessment receipts	-	-	-	-	-	-	-
Total liabilities and deferred inflows of resources	9,551	5,584	273,720	-	75,104	108	2,709
Fund balances							
Restricted for:							
Public safety programs	217,705	465,095	-	46,846	-	5,952	869
Housing and community development	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-
Parks and recreation	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-
Community and cultural services	-	-	-	-	2,839,533	-	-
Committed for:							
Debt service	-	-	-	-	-	-	-
Public safety programs	-	-	1,562,871	-	-	-	-
Health-related programs	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-
Parks and recreation	-	-	-	-	-	-	-
Assigned to:							
Software fund	-	-	-	-	-	-	-
Office of Emergency Management Reserve	-	-	-	-	-	-	-
Vehicle acquisition fund	-	-	-	-	-	-	-
Public safety programs	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-
Total fund balances	217,705	465,095	1,562,871	46,846	2,839,533	5,952	869
Total liabilities, deferred inflows and fund balances	\$ 227,256	\$ 470,679	\$ 1,836,591	\$ 46,846	\$ 2,914,637	\$ 6,060	\$ 3,578

City of Las Cruces
Combining Balance Sheet—Nonmajor Governmental Funds
(Continued)
June 30, 2015

	Special Revenue Fund				
	Environmental Gross Receipts Tax	Health Care Services From MMCI Lease	Gasoline Tax Street Maintenance Fund	Keep Las Cruces Beautiful	Older Americans Act Programs
Assets					
Pooled cash and investments	\$ -	\$49,969	\$ -	\$ -	\$ -
Restricted cash and investments	3,984	-	81,090	-	-
Receivables, net	-	-	-	-	-
Due from other governmental units	<u>289,675</u>	<u>-</u>	<u>128,729</u>	<u>32</u>	<u>24,544</u>
Total assets	<u>\$ 293,659</u>	<u>\$ 49,969</u>	<u>\$ 209,819</u>	<u>\$ 32</u>	<u>\$ 24,544</u>
Liabilities, Deferred Inflows and Fund Balances					
Liabilities					
Accounts and contracts payable	\$ -	\$ 16,483	\$ 25,026	\$ -	\$ 8,065
Due to other funds	-	-	-	(457)	7,163
Accrued liabilities	-	-	15,843	-	9,316
Unearned revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>285</u>	<u>-</u>
Total liabilities	<u>-</u>	<u>16,483</u>	<u>40,869</u>	<u>(172)</u>	<u>24,544</u>
Deferred inflows of resources:					
Deferred special assessment receipts	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and deferred inflows of resources	<u>-</u>	<u>16,483</u>	<u>40,869</u>	<u>(172)</u>	<u>24,544</u>
Fund balances					
Restricted for:					
Public safety programs	-	-	-	204	-
Housing and community development	-	-	-	-	-
Debt service	293,659	-	-	-	-
Public works	-	-	168,950	-	-
Parks and recreation	-	-	-	-	-
Transportation	-	-	-	-	-
Community and cultural services	-	-	-	-	-
Committed for:					
Debt service	-	-	-	-	-
Public safety programs	-	-	-	-	-
Health-related programs	-	33,486	-	-	-
Public works	-	-	-	-	-
Parks and recreation	-	-	-	-	-
Assigned to:					
Software fund	-	-	-	-	-
Office of Emergency Management Reserve	-	-	-	-	-
Vehicle acquisition fund	-	-	-	-	-
Public safety programs	-	-	-	-	-
Public works	-	-	-	-	-
Unassigned	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balances	<u>293,659</u>	<u>33,486</u>	<u>168,950</u>	<u>204</u>	<u>-</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 293,659</u>	<u>\$ 49,969</u>	<u>\$ 209,819</u>	<u>\$ 32</u>	<u>\$ 24,544</u>

City of Las Cruces
Combining Balance Sheet—Nonmajor Governmental Funds
(Continued)
June 30, 2015

	Special Revenue Fund							
	Affordable Housing Trust	Alarm F&F	State Library Resources Grant	Street Maintenance Operations	Flood Control Operations	Special Assessments/ Northrise Morningstar	Downtown Revitalization	State Operating Grants
Assets								
Pooled cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,330,552	\$ -	\$ -
Restricted cash and investments	400,000	650	-	1,397,029	1,424,757	-	54,842	5,603
Receivables, net	-	-	-	-	-	1,051,036	600	-
Due from other governmental units	-	-	21,288	1,155,780	63,781	-	-	15,406
Total assets	\$ 400,000	\$ 650	\$ 21,288	\$ 2,552,809	\$ 1,488,538	\$ 3,381,588	\$ 55,442	\$ 21,009
Liabilities, Deferred Inflows and Fund Balances								
Liabilities								
Accounts and contracts payable	\$ -	\$ 650	\$ 4,563	\$ 235,747	\$ 61,003	\$ -	\$ 5,833	\$ -
Due to other funds	-	-	16,725	-	-	-	-	15,406
Accrued liabilities	-	-	-	5,271	20,546	-	-	-
Unearned revenue	-	-	-	-	-	-	-	5,603
Total liabilities	-	650	21,288	241,018	81,549	-	5,833	21,009
Deferred inflows of resources:								
Deferred special assessment receipts	-	-	-	-	-	1,051,036	-	-
Total liabilities and deferred inflows of resources	-	650	21,288	241,018	81,549	1,051,036	5,833	21,009
Fund balances								
Restricted for:								
Public safety programs	-	-	-	-	-	-	-	-
Housing and community development	400,000	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Public works	-	-	-	2,311,791	1,406,989	-	49,609	-
Parks and recreation	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-
Community and cultural services	-	-	-	-	-	-	-	-
Committed for:								
Debt service	-	-	-	-	-	2,330,552	-	-
Public safety programs	-	-	-	-	-	-	-	-
Health-related programs	-	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-	-
Parks and recreation	-	-	-	-	-	-	-	-
Assigned to:								
Software fund	-	-	-	-	-	-	-	-
Office of Emergency Management Reserve	-	-	-	-	-	-	-	-
Vehicle acquisition fund	-	-	-	-	-	-	-	-
Public safety programs	-	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-
Total fund balances	400,000	-	-	2,311,791	1,406,989	2,330,552	49,609	-
Total liabilities, deferred inflows and fund balances	\$ 400,000	\$ 650	\$ 21,288	\$ 2,552,809	\$ 1,488,538	\$ 3,381,588	\$ 55,442	\$ 21,009

City of Las Cruces
Combining Balance Sheet—Nonmajor Governmental Funds
(Continued)
June 30, 2015

Special Revenue Fund

	Valley View Heske Garden	Griggs Walnut Plume	TIDD Dedicated Revenues	Las Cruces Convention Center	Public Safety Impact Fee	Federal Stimulus Operating	HUD Facilities
Assets							
Pooled cash and investments	\$ -	\$ -	\$ -	\$ 28,887	\$ -	\$ -	\$ -
Restricted cash and investments	168,824	2,249,352	5,373,672	-	1,332,870	-	430
Receivables, net	-	66,540	-	107,650	-	-	-
Due from other governmental units	-	-	310,834	-	-	46,851	-
	<u>-</u>	<u>-</u>	<u>310,834</u>	<u>-</u>	<u>-</u>	<u>46,851</u>	<u>-</u>
Total assets	<u>\$ 168,824</u>	<u>\$ 2,315,892</u>	<u>\$ 5,684,506</u>	<u>\$ 136,537</u>	<u>\$ 1,332,870</u>	<u>\$ 46,851</u>	<u>\$ 430</u>
Liabilities, Deferred Inflows and Fund Balances							
Liabilities							
Accounts and contracts payable	\$ -	\$ 47,443	\$ -	\$ -	\$ 13,819	\$ -	\$ -
Due to other funds	-	-	-	-	-	46,851	-
Accrued liabilities	-	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>47,443</u>	<u>-</u>	<u>-</u>	<u>13,819</u>	<u>46,851</u>	<u>-</u>
Deferred inflows of resources:							
Deferred special assessment receipts	-	-	-	-	-	-	-
Total liabilities and deferred inflows of resources	<u>-</u>	<u>47,443</u>	<u>-</u>	<u>-</u>	<u>13,819</u>	<u>46,851</u>	<u>-</u>
Fund balances							
Restricted for:							
Public safety programs	-	-	-	-	1,319,051	-	-
Housing and community development	-	-	-	-	-	-	-
Debt service	-	-	-	136,537	-	-	-
Public works	-	2,268,449	5,684,506	-	-	-	430
Parks and recreation	168,824	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-
Community and cultural services	-	-	-	-	-	-	-
Committed for:							
Debt service	-	-	-	-	-	-	-
Public safety programs	-	-	-	-	-	-	-
Health-related programs	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-
Parks and recreation	-	-	-	-	-	-	-
Assigned to:							
Software fund	-	-	-	-	-	-	-
Office of Emergency Management Reserve	-	-	-	-	-	-	-
Vehicle acquisition fund	-	-	-	-	-	-	-
Public safety programs	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-
Total fund balances	<u>168,824</u>	<u>2,268,449</u>	<u>5,684,506</u>	<u>136,537</u>	<u>1,319,051</u>	<u>-</u>	<u>430</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 168,824</u>	<u>\$ 2,315,892</u>	<u>\$ 5,684,506</u>	<u>\$ 136,537</u>	<u>\$ 1,332,870</u>	<u>\$ 46,851</u>	<u>\$ 430</u>

City of Las Cruces
Combining Balance Sheet—Nonmajor Governmental Funds
(Continued)
June 30, 2015

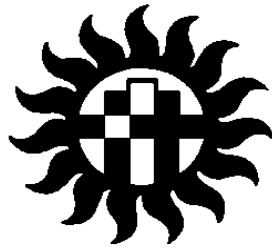
	Capital Projects Fund						
	Public Parks	Street Improvement	Airport Improvement	Sales Tax-Street Maintenance	Flood Control	Capital Improvement Reserve	Legislative Capital Improvements
Assets							
Pooled cash and investments	\$ 1,701,306	\$ 1,029,499	\$ 483,988	\$ 1,887,871	\$ 2,679,477	\$ 2,177,858	\$ -
Restricted cash and investments	-	-	-	7,701,176	-	-	-
Receivables, net	-	-	-	72,228	35,489	-	-
Due from other governmental units	103,299	236,513	84,246	-	-	-	15,562
Total assets	\$ 1,804,605	\$ 1,266,012	\$ 568,234	\$ 9,661,275	\$ 2,714,966	\$ 2,177,858	\$ 15,562
Liabilities, Deferred Inflows and Fund Balances							
Liabilities							
Accounts and contracts payable	\$ 39,179	\$ 38,936	\$ 62,924	\$ 224,945	\$ 67,332	\$ 362,302	\$ 15,150
Due to other funds	103,299	221,325	-	132,981	35,707	-	412
Accrued liabilities	-	-	-	10,000	-	-	-
Unearned revenue	-	20,000	401,076	91,489	-	-	-
Total liabilities	142,478	280,261	464,000	459,415	103,039	362,302	15,562
Deferred inflows of resources:							
Deferred special assessment receipts	-	-	-	-	-	-	-
Total liabilities and deferred inflows of resources	142,478	280,261	464,000	459,415	103,039	362,302	15,562
Fund balances							
Restricted for:							
Public safety programs	-	-	-	-	-	-	-
Housing and community development	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Public works	-	985,751	-	101,489	(22,518)	-	-
Parks and recreation	1,662,127	-	-	-	-	-	-
Transportation	-	-	104,234	-	-	-	-
Community and cultural services	-	-	-	-	-	-	-
Committed for:							
Debt service	-	-	-	-	-	-	-
Public safety programs	-	-	-	-	-	-	-
Health-related programs	-	-	-	-	-	-	-
Public works	-	-	-	9,100,371	2,634,445	-	-
Parks and recreation	-	-	-	-	-	1,815,556	-
Assigned to:							
Software fund	-	-	-	-	-	-	-
Office of Emergency Management Reserve	-	-	-	-	-	-	-
Vehicle acquisition fund	-	-	-	-	-	-	-
Public safety programs	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-
Total fund balances	1,662,127	985,751	104,234	9,201,860	2,611,927	1,815,556	-
Total liabilities, deferred inflows and fund balances	\$ 1,804,605	\$ 1,266,012	\$ 568,234	\$ 9,661,275	\$ 2,714,966	\$ 2,177,858	\$ 15,562

City of Las Cruces
Combining Balance Sheet—Nonmajor Governmental Funds
(Continued)
June 30, 2015

Capital Projects Fund						
	State Capital Improvements	EDA West Mesa Industrial Park Fund	2003 Sales Tax Facilities and Parks	State Equipment Acquisition	2003 Sales Tax Street Lights	2005 GRT Public Improvements
Assets						
Pooled cash and investments	\$ -	\$ 1,504,367	\$ 427,561	\$ -	\$ (256)	\$ 170,852
Restricted cash and investments	-	-	10,837,487	425,234	-	-
Receivables, net	-	16,880	-	-	-	-
Due from other governmental units	<u>424,898</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 424,898</u>	<u>\$ 1,521,247</u>	<u>\$ 11,265,048</u>	<u>\$ 425,234</u>	<u>\$ (256)</u>	<u>\$ 170,852</u>
Liabilities, Deferred Inflows and Fund Balances						
Liabilities						
Accounts and contracts payable	\$ 192,907	\$ -	\$ 187,041	\$ -	\$ -	\$ -
Due to other funds	231,991	-	276	-	-	-
Accrued liabilities	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-
Total liabilities	<u>424,898</u>	<u>-</u>	<u>187,317</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources:						
Deferred special assessment receipts	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and deferred inflows of resources	<u>424,898</u>	<u>-</u>	<u>187,317</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances						
Restricted for:						
Public safety programs	-	-	-	-	-	-
Housing and community development	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Public works	-	-	11,077,731	425,234	(256)	170,852
Parks and recreation	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Community and cultural services	-	-	-	-	-	-
Committed for:						
Debt service	-	-	-	-	-	-
Public safety programs	-	-	-	-	-	-
Health-related programs	-	-	-	-	-	-
Public works	-	-	-	-	-	-
Parks and recreation	-	1,521,247	-	-	-	-
Assigned to:						
Software fund	-	-	-	-	-	-
Office of Emergency Management Reserve	-	-	-	-	-	-
Vehicle acquisition fund	-	-	-	-	-	-
Public safety programs	-	-	-	-	-	-
Public works	-	-	-	-	-	-
Unassigned	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balances	<u>-</u>	<u>1,521,247</u>	<u>11,077,731</u>	<u>425,234</u>	<u>(256)</u>	<u>170,852</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 424,898</u>	<u>\$ 1,521,247</u>	<u>\$ 11,265,048</u>	<u>\$ 425,234</u>	<u>\$ (256)</u>	<u>\$ 170,852</u>

City of Las Cruces
Combining Balance Sheet—Nonmajor Governmental Funds
(Continued)
June 30, 2015

	Capital Projects Fund			
	Convention Center	Stimulus Capital Projects	TIDD Street Projects	Total
Assets				
Pooled cash and investments	\$ 538,054	\$ 38,450	\$ 10,741	\$ 15,286,432
Restricted cash and investments	-	-	4,800,000	42,437,665
Receivables, net	-	-	-	5,493,450
Due from other governmental units	-	-	-	3,454,858
	-	-	-	3,454,858
Total assets	\$ 538,054	\$ 38,450	\$ 4,810,741	\$ 66,672,405
Liabilities, Deferred Inflows and Fund Balances				
Liabilities				
Accounts and contracts payable	\$ -	\$ 35,972	\$ -	\$ 2,209,698
Due to other funds	-	-	-	1,215,010
Accrued liabilities	-	-	-	116,241
Unearned revenue	-	-	-	4,586,544
Total liabilities	-	35,972	-	8,127,493
Deferred inflows of resources:				
Deferred special assessment receipts	-	-	-	1,051,036
Total liabilities and deferred inflows of resources	-	35,972	-	9,178,529
Fund balances				
Restricted for:				
Public safety programs	-	-	-	2,885,775
Housing and community development	-	-	-	424,379
Debt service	-	-	-	430,196
Public works	538,054	-	4,800,000	29,967,061
Parks and recreation	-	2,478	-	1,833,429
Transportation	-	-	-	104,234
Community and cultural services	-	-	-	2,839,533
Committed for:				
Debt service	-	-	-	2,330,552
Public safety programs	-	-	-	1,562,871
Health-related programs	-	-	-	33,486
Public works	-	-	10,741	11,745,557
Parks and recreation	-	-	-	3,336,803
Assigned to:				
Software fund	-	-	-	-
Office of Emergency Management Reserve	-	-	-	-
Vehicle acquisition fund	-	-	-	-
Public safety programs	-	-	-	-
Public works	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	538,054	2,478	4,810,741	57,493,876
Total liabilities, deferred inflows and fund balances	\$ 538,054	\$ 38,450	\$ 4,810,741	\$ 66,672,405



City of Las Cruces

Combining Statement of Revenues, Expenditures, and Changes in Fund
Balance—Nonmajor Governmental Funds

City of Las Cruces
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balance—Nonmajor Governmental Funds
For the Year Ended June 30, 2015

	Special Revenue Fund				
	Community Development Block Grant	Court Awarded Funds	MPO Urban Transportation	Fire	Police Protection
Revenues					
Taxes					
Gross receipts	\$ -	\$ -	\$ -	\$ -	\$ -
Property	-	-	-	-	-
Lodgers	-	-	-	-	-
State-shared	-	-	-	-	-
Charges for services	6,753	-	-	-	-
Fees and fines	-	-	-	-	-
Investment income (loss)	17,708	14,183	-	39,337	16,244
Licenses and permits	-	-	-	-	-
Intergovernmental					
Federal	1,193,521	-	-	614,391	352,110
State	-	-	278,682	609,873	574,073
Local	-	-	15,843	-	13,810
Other	57,413	-	-	-	102,746
Total revenues	<u>1,275,395</u>	<u>14,183</u>	<u>294,525</u>	<u>1,263,601</u>	<u>1,058,983</u>
Expenditures					
Current					
General government	-	-	-	-	-
Police	-	634	-	-	1,025,864
Fire	-	-	-	1,052,303	-
Community development	1,410,460	-	294,525	-	-
Community and cultural services	-	-	-	-	-
Public works	-	-	-	-	-
Transportation	-	-	-	-	-
Parks and recreation	-	-	-	-	-
Capital outlay	-	-	-	171,961	33,000
Debt service	-	-	-	-	-
Principal	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Total expenditures	<u>1,410,460</u>	<u>634</u>	<u>294,525</u>	<u>1,224,264</u>	<u>1,058,864</u>
Revenues over (under) expenditures	<u>(135,065)</u>	<u>13,549</u>	<u>-</u>	<u>39,337</u>	<u>119</u>
Other Financing Sources (Uses)					
Issuance of debt	-	-	-	-	-
Premium on issuance of debt	-	-	-	-	-
Debt issuance cost	-	-	-	-	-
Sale of capital assets	-	-	-	-	32,908
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>32,908</u>
Net change in fund balances	(135,065)	13,549	-	39,337	33,027
Fund balances, beginning of year	<u>159,444</u>	<u>299,790</u>	<u>-</u>	<u>177,634</u>	<u>215,160</u>
Fund balances, end of year	<u>\$ 24,379</u>	<u>\$ 313,339</u>	<u>\$ -</u>	<u>\$ 216,971</u>	<u>\$ 248,187</u>

City of Las Cruces
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balance—Nonmajor Governmental Funds
(Continued)
For the Year Ended June 30, 2015

	Special Revenue Fund						
	Emergency	Safe		Court	Prisoner Care	Juvenile	Lodgers' Tax
	Medical	Traffic	Traffic	Automation		Recreation	and LCCVB
	Services	Safety	Operations	Program			
Revenues							
Taxes							
Gross receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Property	-	-	-	-	-	-	-
Lodgers	-	-	-	-	-	-	1,941,158
State-shared	-	-	-	-	-	1,950	-
Charges for services	-	-	-	-	-	-	-
Fees and fines	-	28,690	16,611	116,890	236,005	335	-
Investment income (loss)	569	1,786	10,148	-	81,216	2,206	125,594
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Federal	-	-	-	-	-	-	-
State	19,816	-	-	-	-	-	-
Local	-	-	-	-	-	-	-
Other	-	-	-	33,146	-	-	6,848
Total revenues	<u>20,385</u>	<u>30,476</u>	<u>26,759</u>	<u>150,036</u>	<u>317,221</u>	<u>4,491</u>	<u>2,073,600</u>
Expenditures							
Current							
General government	-	-	-	-	-	-	-
Police	-	13,179	19,994	135,443	1,530,536	-	-
Fire	19,816	-	-	-	-	-	-
Community development	-	-	-	-	-	-	-
Community and cultural services	-	-	-	-	-	-	2,121,430
Public works	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-
Parks and recreation	-	-	-	-	-	-	-
Capital outlay	-	-	16,441	-	-	-	-
Debt service	-	-	-	-	-	-	-
Principal	-	-	-	-	-	-	-
Interest and other charges	-	-	-	-	-	-	-
Total expenditures	<u>19,816</u>	<u>13,179</u>	<u>36,435</u>	<u>135,443</u>	<u>1,530,536</u>	<u>-</u>	<u>2,121,430</u>
Revenues over (under) expenditures	<u>569</u>	<u>17,297</u>	<u>(9,676)</u>	<u>14,593</u>	<u>(1,213,315)</u>	<u>4,491</u>	<u>(47,830)</u>
Other Financing Sources (Uses)							
Issuance of debt	-	-	-	-	-	-	-
Premium on issuance of debt	-	-	-	-	-	-	-
Debt issuance cost	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	1,250,000	-	-
Transfers out	-	-	-	-	-	-	(48,258)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,250,000</u>	<u>-</u>	<u>(48,258)</u>
Net change in fund balances	569	17,297	(9,676)	14,593	36,685	4,491	(96,088)
Fund balances, beginning of year	<u>283</u>	<u>33,407</u>	<u>227,381</u>	<u>450,502</u>	<u>1,526,186</u>	<u>42,355</u>	<u>2,935,621</u>
Fund balances, end of year	<u>\$ 852</u>	<u>\$ 50,704</u>	<u>\$ 217,705</u>	<u>\$ 465,095</u>	<u>\$ 1,562,871</u>	<u>\$ 46,846</u>	<u>\$ 2,839,533</u>

City of Las Cruces
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balance—Nonmajor Governmental Funds
(Continued)
For the Year Ended June 30, 2015

	Special Revenue Fund				
	DWI Prevention	Judicial Education	Environmental Gross Receipts Tax	Health Care Services From MMCI Lease	Gasoline Tax Street Maintenance Fund
Revenues					
Taxes					
Gross receipts	\$ -	\$ -	\$ 1,709,914	\$ -	\$ -
Property	-	-	-	-	-
Lodgers	-	-	-	-	-
State-shared	-	-	-	-	1,393,296
Charges for services	-	-	-	-	-
Fees and fines	5,078	34,189	-	-	-
Investment income (loss)	(66)	-	-	3,377	4,975
Licenses and permits	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Federal	-	-	-	-	-
State	-	-	-	-	-
Local	-	-	-	-	-
Other	-	-	-	-	-
Total revenues	<u>5,012</u>	<u>34,189</u>	<u>1,709,914</u>	<u>3,377</u>	<u>1,398,271</u>
Expenditures					
Current					
General government	-	-	55,572	309,750	-
Police	3,153	36,852	-	-	-
Fire	-	-	-	-	-
Community development	-	-	-	-	-
Community and cultural services	-	-	-	-	-
Public works	-	-	-	-	-
Transportation	-	-	-	-	568,499
Parks and recreation	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service	-	-	-	-	-
Principal	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Total expenditures	<u>3,153</u>	<u>36,852</u>	<u>55,572</u>	<u>309,750</u>	<u>568,499</u>
Revenues over (under) expenditures	<u>1,859</u>	<u>(2,663)</u>	<u>1,654,342</u>	<u>(306,373)</u>	<u>829,772</u>
Other Financing Sources (Uses)					
Issuance of debt	-	-	-	-	-
Premium on issuance of debt	-	-	-	-	-
Debt issuance cost	-	-	-	-	-
Sale of capital assets	-	-	-	-	-
Transfers in	-	-	-	300,000	-
Transfers out	-	-	(1,613,000)	-	(945,372)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(1,613,000)</u>	<u>300,000</u>	<u>(945,372)</u>
Net change in fund balances	1,859	(2,663)	41,342	(6,373)	(115,600)
Fund balances, beginning of year	<u>4,093</u>	<u>3,532</u>	<u>252,317</u>	<u>39,859</u>	<u>284,550</u>
Fund balances, end of year	<u>\$ 5,952</u>	<u>\$ 869</u>	<u>\$ 293,659</u>	<u>\$ 33,486</u>	<u>\$ 168,950</u>

City of Las Cruces
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balance—Nonmajor Governmental Funds
(Continued)
For the Year Ended June 30, 2015

	Special Revenue Fund								
	Keep Las Cruces Beautiful	Older Americans Act Programs	Cash in Lieu of Commodities	Affordable Housing Trust	Alarm Fines and Fees	State Library Resources Grant	Street Maintenance Operations	Flood Control Operations	Special Assessments/ Northrise Morningstar
Revenues									
Taxes									
Gross receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,840,264	\$ -	\$ -
Property	-	-	-	-	-	-	-	4,186,899	-
Lodgers	-	-	-	-	-	-	-	-	-
State-shared	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fees and fines	-	-	-	-	117,500	-	-	-	-
Investment income (loss)	-	-	-	-	-	-	17,894	(34,430)	102,816
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-
Federal	-	209,882	-	-	-	-	-	-	-
State	28,360	350,191	171,272	-	-	114,345	-	-	-
Local	-	-	-	-	-	-	-	-	-
Other	5,000	191,047	-	-	-	-	-	-	19,102
Total revenues	<u>33,360</u>	<u>751,120</u>	<u>171,272</u>	<u>-</u>	<u>117,500</u>	<u>114,345</u>	<u>6,858,158</u>	<u>4,152,469</u>	<u>121,918</u>
Expenditures									
Current									
General government	-	-	-	-	117,500	-	-	-	-
Police	33,360	-	-	-	-	-	-	-	-
Fire	-	-	-	-	-	-	-	-	-
Community development	-	-	-	-	-	-	-	-	-
Community and cultural services	-	751,120	171,272	-	-	114,345	-	-	-
Public works	-	-	-	-	-	-	1,264,156	201,101	-
Transportation	-	-	-	-	-	-	561,114	784,128	-
Parks and recreation	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Principal	-	-	-	-	-	-	-	-	-
Interest and other charges	-	-	-	-	-	-	-	-	-
Total expenditures	<u>33,360</u>	<u>751,120</u>	<u>171,272</u>	<u>-</u>	<u>117,500</u>	<u>114,345</u>	<u>1,825,270</u>	<u>985,229</u>	<u>-</u>
Revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,032,888</u>	<u>3,167,240</u>	<u>121,918</u>
Other Financing Sources (Uses)									
Issuance of debt	-	-	-	-	-	-	-	-	-
Premium on issuance of debt	-	-	-	-	-	-	-	-	-
Debt issuance cost	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	100,000	-	-	-	-	-
Transfers out	-	-	-	-	-	-	(4,084,120)	(2,305,145)	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>100,000</u>	<u>-</u>	<u>-</u>	<u>(4,084,120)</u>	<u>(2,305,145)</u>	<u>-</u>
Net change in fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>100,000</u>	<u>-</u>	<u>-</u>	<u>948,768</u>	<u>862,095</u>	<u>121,918</u>
Fund balances, beginning of year	<u>204</u>	<u>-</u>	<u>-</u>	<u>300,000</u>	<u>-</u>	<u>-</u>	<u>1,363,023</u>	<u>544,894</u>	<u>2,208,634</u>
Fund balances, end of year	<u>\$ 204</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 400,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,311,791</u>	<u>\$ 1,406,989</u>	<u>\$ 2,330,552</u>

City of Las Cruces
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balance—Nonmajor Governmental Funds
(Continued)
For the Year Ended June 30, 2015

	Special Revenue Fund							
	Downtown Revitalization	State Operating Grants	Valley View Heske Garden	Griggs Walnut Plume	TIDD Dedicated Revenues	Las Cruces Convention Center	Public Safety Impact Fee	Federal Stimulus Operating
Revenues								
Taxes								
Gross receipts	\$ -	\$ -	\$ -	\$ -	\$ 665,337	\$ -	\$ -	\$ -
Property	-	-	-	-	22,408	-	-	-
Lodgers	-	-	-	-	-	-	-	-
State-shared	-	-	-	-	1,655,295	-	-	-
Charges for services	-	-	-	114,952	-	-	-	-
Fees and fines	-	-	-	-	-	1,202,006	-	-
Investment income (loss)	1,593	-	8,026	53,874	157,980	18,596	48,908	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Federal	-	-	-	-	-	-	-	360,200
State	57,508	39,635	-	-	-	-	-	-
Local	-	-	-	-	-	-	-	-
Other	-	12,497	-	1,012,345	-	-	264,900	-
Total revenues	<u>59,101</u>	<u>52,132</u>	<u>8,026</u>	<u>1,181,171</u>	<u>2,501,020</u>	<u>1,220,602</u>	<u>313,808</u>	<u>360,200</u>
Expenditures								
Current								
General government	-	-	-	411,155	39,604	-	-	-
Police	-	-	-	-	-	-	15,035	360,200
Fire	-	8,669	-	-	-	-	-	-
Community development	57,508	-	-	-	-	-	-	-
Community and cultural services	-	43,463	-	-	-	-	-	-
Public works	70,192	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-
Parks and recreation	-	-	12,430	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Principal	-	-	-	-	-	-	-	-
Interest and other charges	-	-	-	-	-	-	-	-
Total expenditures	<u>127,700</u>	<u>52,132</u>	<u>12,430</u>	<u>411,155</u>	<u>39,604</u>	<u>-</u>	<u>15,035</u>	<u>360,200</u>
Revenues over (under) expenditures	<u>(68,599)</u>	<u>-</u>	<u>(4,404)</u>	<u>770,016</u>	<u>2,461,416</u>	<u>1,220,602</u>	<u>298,773</u>	<u>-</u>
Other Financing Sources (Uses)								
Issuance of debt	-	-	-	-	-	-	-	-
Premium on issuance of debt	-	-	-	-	-	-	-	-
Debt issuance cost	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	70,000	-	-	388,733	-	-	-	-
Transfers out	-	-	-	-	(4,800,000)	(1,759,249)	-	-
Total other financing sources (uses)	<u>70,000</u>	<u>-</u>	<u>-</u>	<u>388,733</u>	<u>(4,800,000)</u>	<u>(1,759,249)</u>	<u>-</u>	<u>-</u>
Net change in fund balances	1,401	-	(4,404)	1,158,749	(2,338,584)	(538,647)	298,773	-
Fund balances, beginning of year	<u>48,208</u>	<u>-</u>	<u>173,228</u>	<u>1,109,700</u>	<u>8,023,090</u>	<u>675,184</u>	<u>1,020,278</u>	<u>-</u>
Fund balances, end of year	<u>\$ 49,609</u>	<u>\$ -</u>	<u>\$ 168,824</u>	<u>\$ 2,268,449</u>	<u>\$ 5,684,506</u>	<u>\$ 136,537</u>	<u>\$ 1,319,051</u>	<u>\$ -</u>

City of Las Cruces
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balance—Nonmajor Governmental Funds
(Continued)
For the Year Ended June 30, 2015

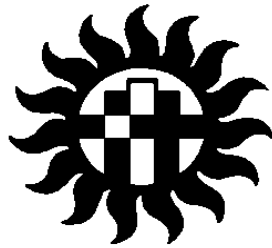
	Capital Project Fund						
	HUD Facilities	Public Parks Development	Street Improvement	Airport Improvement	Sales Tax- Street Maintenance	Flood Control	Capital Improvement Reserve
Revenues							
Taxes							
Gross receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Property	-	-	-	-	-	-	-
Lodgers	-	-	-	-	-	-	-
State-shared	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fees and fines	-	548,640	-	-	-	-	-
Investment income (loss)	-	67,392	42,680	19,008	160,614	98,179	175,135
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental							
Federal	-	-	-	173,931	-	-	-
State	-	215,583	696,452	50,267	-	-	-
Local	-	-	-	-	-	-	-
Other	-	-	2,437	-	197,107	214	41,264
Total revenues	<u>-</u>	<u>831,615</u>	<u>741,569</u>	<u>243,206</u>	<u>357,721</u>	<u>98,393</u>	<u>216,399</u>
Expenditures							
Current							
General government	-	-	-	-	-	-	-
Police	-	-	-	-	-	-	-
Fire	-	-	-	-	-	-	-
Community development	-	-	-	-	-	-	-
Community and cultural services	-	-	-	-	-	-	-
Public works	-	730	2,060	-	-	-	125,883
Transportation	-	-	-	130,007	-	-	-
Parks and recreation	-	-	-	-	-	-	-
Capital outlay	-	515,734	696,452	33,497	4,184,373	2,458,148	1,554,768
Debt service							
Principal	-	-	-	-	-	-	-
Interest and other charges	-	-	-	-	-	-	-
Total expenditures	<u>-</u>	<u>516,464</u>	<u>698,512</u>	<u>163,504</u>	<u>4,184,373</u>	<u>2,458,148</u>	<u>1,680,651</u>
Revenues over (under) expenditures	<u>-</u>	<u>315,151</u>	<u>43,057</u>	<u>79,702</u>	<u>(3,826,652)</u>	<u>(2,359,755)</u>	<u>(1,464,252)</u>
Other Financing Sources (Uses)							
Issuance of debt	-	-	-	-	8,000,000	1,500,000	-
Premium on issuance of debt	-	-	-	-	203,173	29,290	-
Debt issuance cost	-	-	-	-	(99,789)	(18,711)	-
Sale of capital assets	-	-	-	-	2,749	-	-
Transfers in	-	-	-	-	1,900,887	900,000	2,000,000
Transfers out	-	-	(86,489)	-	(30,500)	(12,290)	(2,046,621)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(86,489)</u>	<u>-</u>	<u>9,976,520</u>	<u>2,398,289</u>	<u>(46,621)</u>
Net change in fund balances	-	315,151	(43,432)	79,702	6,149,868	38,534	(1,510,873)
Fund balances, beginning of year	<u>430</u>	<u>1,346,976</u>	<u>1,029,183</u>	<u>24,532</u>	<u>3,051,992</u>	<u>2,573,393</u>	<u>3,326,429</u>
Fund balances, end of year	<u>\$ 430</u>	<u>\$ 1,662,127</u>	<u>\$ 985,751</u>	<u>\$ 104,234</u>	<u>\$ 9,201,860</u>	<u>\$ 2,611,927</u>	<u>\$ 1,815,556</u>

City of Las Cruces
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balance—Nonmajor Governmental Funds
(Continued)
For the Year Ended June 30, 2015

	Capital Project Fund						
	2003						
	Legislative Capital Improvements	State Capital Improvements	EDA West Mesa Industrial Park Fund	Sales Tax Facilities and Parks	NMFA Loans- Equipment Acquisition	2003 Sales Tax Street Lights	2005 GRT Public Improvements
Revenues							
Taxes							
Gross receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Property	-	-	-	-	-	-	-
Lodgers	-	-	-	-	-	-	-
State-shared	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fees and fines	-	-	-	-	-	-	-
Investment income (loss)	-	-	59,234	53,544	234	-	11,776
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental							
Federal	15,150	-	-	-	-	-	-
State	-	1,103,469	-	-	-	-	-
Local	-	-	-	-	-	-	-
Other	-	-	180,435	-	-	-	-
Total revenues	<u>15,150</u>	<u>1,103,469</u>	<u>239,669</u>	<u>53,544</u>	<u>234</u>	<u>-</u>	<u>11,776</u>
Expenditures							
Current							
General government	-	-	-	-	-	-	-
Police	-	-	-	-	-	-	-
Fire	-	-	-	-	-	-	-
Community development	-	-	-	-	-	-	-
Community and cultural services	-	-	-	-	-	-	-
Public works	-	-	-	19,308	-	-	-
Transportation	-	-	-	-	-	-	-
Parks and recreation	-	-	-	-	-	-	-
Capital outlay	15,150	1,103,469	-	250,463	-	45,713	163,889
Debt service							
Principal	-	-	-	-	-	-	-
Interest and other charges	-	-	-	-	-	-	-
Total expenditures	<u>15,150</u>	<u>1,103,469</u>	<u>-</u>	<u>269,771</u>	<u>-</u>	<u>45,713</u>	<u>163,889</u>
Revenues over (under) expenditures	-	-	239,669	(216,227)	234	(45,713)	(152,113)
Other Financing Sources (Uses)							
Issuance of debt	-	-	-	10,000,000	443,325	-	-
Premium on issuance of debt	-	-	-	444,431	-	-	-
Debt issuance cost	-	-	-	(105,000)	(18,325)	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,339,431</u>	<u>425,000</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	-	239,669	10,123,204	425,234	(45,713)	(152,113)
Fund balances, beginning of year	-	-	1,281,578	954,527	-	45,457	322,965
Fund balances, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,521,247</u>	<u>\$ 11,077,731</u>	<u>\$ 425,234</u>	<u>\$ (256)</u>	<u>\$ 170,852</u>

City of Las Cruces
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balance—Nonmajor Governmental Funds
(Continued)
For the Year Ended June 30, 2015

	Capital Project Fund				
	Las Cruces Convention Center	NMFA Street Improvements	Stimulus Capital Projects	TIDD Street Projects	Total
Revenues					
Taxes					
Gross receipts	\$ -	\$ -	\$ -	\$ -	\$ 9,215,515
Property	-	-	-	-	4,209,307
Lodgers	-	-	-	-	1,941,158
State-shared	-	-	-	-	3,050,541
Charges for services	-	-	-	-	121,705
Fees and fines	-	-	-	-	2,305,944
Investment income (loss)	30,029	19,360	1,697	1,141	1,432,557
Licenses and permits	-	-	-	-	-
Intergovernmental					
Federal	-	-	-	-	2,919,185
State	-	-	-	-	4,309,526
Local	-	-	-	-	29,653
Other	-	-	-	-	2,126,501
Total revenues	<u>30,029</u>	<u>19,360</u>	<u>1,697</u>	<u>1,141</u>	<u>31,661,592</u>
Expenditures					
Current					
General government	-	-	-	-	933,581
Police	-	-	-	-	3,174,250
Fire	-	-	-	-	1,080,788
Community development	-	-	-	-	1,762,493
Community and cultural services	-	-	-	-	3,201,630
Public works	3,020	-	-	-	1,686,450
Transportation	-	-	-	-	2,043,748
Parks and recreation	-	-	-	-	12,430
Capital outlay	-	16,258	-	-	11,259,316
Debt service	-	-	-	-	-
Principal	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Total expenditures	<u>3,020</u>	<u>16,258</u>	<u>-</u>	<u>-</u>	<u>25,154,686</u>
Revenues over (under) expenditures	<u>27,009</u>	<u>3,102</u>	<u>1,697</u>	<u>1,141</u>	<u>6,506,906</u>
Other Financing Sources (Uses)					
Issuance of debt	-	-	-	4,800,000	24,743,325
Premium on issuance of debt	-	-	-	-	676,894
Debt issuance cost	-	-	-	-	(241,825)
Sale of capital assets	-	-	-	-	35,657
Transfers in	-	-	-	-	6,909,620
Transfers out	-	-	-	-	(17,731,044)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,800,000</u>	<u>14,392,627</u>
Net change in fund balances	27,009	3,102	1,697	4,801,141	20,899,533
Fund balances, beginning of year	<u>511,045</u>	<u>(3,102)</u>	<u>781</u>	<u>9,600</u>	<u>36,594,343</u>
Fund balances, end of year	<u>\$ 538,054</u>	<u>\$ -</u>	<u>\$ 2,478</u>	<u>\$ 4,810,741</u>	<u>\$ 57,493,876</u>



City of Las Cruces

Nonmajor Enterprise Funds

City of Las Cruces
Combining Statement of Net Position—Nonmajor Enterprise Funds
June 30, 2015

	Transit	Alternative Fuel Station	Clean Community Commission	Totals
Assets				
Current assets				
Pooled cash and investments	\$ -	\$ -	\$ -	\$ -
Accounts receivable, net of allowance for uncollectible accounts	28,112	-	-	28,112
Due from other governments	546,689	-	-	546,689
Total current assets	<u>574,801</u>	<u>-</u>	<u>-</u>	<u>574,801</u>
Capital assets	12,376,969	397,107	-	12,774,076
Less: accumulated depreciation	<u>(5,627,678)</u>	<u>(319,290)</u>	<u>-</u>	<u>(5,946,968)</u>
Net capital assets	<u>6,749,291</u>	<u>77,817</u>	<u>-</u>	<u>6,827,108</u>
Total noncurrent assets	<u>6,749,291</u>	<u>77,817</u>	<u>-</u>	<u>6,827,108</u>
Total assets	<u>7,324,092</u>	<u>77,817</u>	<u>-</u>	<u>7,401,909</u>
Deferred outflows of resources				
Deferred charges related to pensions	<u>222,391</u>	<u>-</u>	<u>-</u>	<u>222,391</u>
Total deferred outflows of resources	<u>222,391</u>	<u>-</u>	<u>-</u>	<u>222,391</u>
Liabilities				
Current liabilities				
Accounts and contracts payable	222,100	-	-	222,100
Accrued liabilities	101,412	-	-	101,412
Deferred revenue	-	-	-	-
Current portion of non-current liabilities	<u>25,414</u>	<u>-</u>	<u>-</u>	<u>25,414</u>
Total current liabilities	<u>348,926</u>	<u>-</u>	<u>-</u>	<u>348,926</u>
Non-current liabilities				
Net pension liability	1,405,738	-	-	1,405,738
Compensated absences	<u>101,657</u>	<u>-</u>	<u>-</u>	<u>101,657</u>
Total non-current liabilities	<u>1,507,395</u>	<u>-</u>	<u>-</u>	<u>1,507,395</u>
Total liabilities	<u>1,856,321</u>	<u>-</u>	<u>-</u>	<u>1,856,321</u>
Deferred inflows of resources				
Deferred inflows related to pensions	<u>562,546</u>	<u>-</u>	<u>-</u>	<u>562,546</u>
Total deferred inflows of resources	<u>562,546</u>	<u>-</u>	<u>-</u>	<u>562,546</u>
Net Position				
Net investment in capital assets	6,749,291	77,817	-	6,827,108
Unrestricted	<u>(1,621,675)</u>	<u>-</u>	<u>-</u>	<u>(1,621,675)</u>
Total net position	<u>\$ 5,127,616</u>	<u>\$ 77,817</u>	<u>\$ -</u>	<u>\$ 5,205,433</u>

City of Las Cruces
Combining Statement of Revenues, Expenses, and Changes in
Net Position—Nonmajor Enterprise Funds
For the Year Ended June 30, 2015

	Transit	Alternative Fuel Station	Clean Community Commission	Totals
Operating Revenues				
Sales/charges	\$ 617,210	\$ -	\$ -	\$ 617,210
Other	3,288	-	-	3,288
Total operating revenues	<u>620,498</u>	<u>-</u>	<u>-</u>	<u>620,498</u>
Operating Expenses				
Personnel services	2,487,796	-	-	2,487,796
Supplies	85,358	-	-	85,358
Utilities	33,968	-	-	33,968
Professional services	95,578	-	-	95,578
Motor pool charges	474,360	-	-	474,360
Motor fuel	389,334	-	-	389,334
Repairs and maintenance	125,646	-	-	125,646
Depreciation and amortization	607,464	4,692	-	612,156
Insurance	39,942	-	-	39,942
Other	48,808	-	-	48,808
Total operating expenses	<u>4,388,254</u>	<u>4,692</u>	<u>-</u>	<u>4,392,946</u>
Operating income (loss)	<u>(3,767,756)</u>	<u>(4,692)</u>	<u>-</u>	<u>(3,772,448)</u>
Non-operating Revenues (Expenses)				
Investment income	(7,238)	-	-	(7,238)
Grants	2,252,591	-	-	2,252,591
Total non-operating revenues (expenses)	<u>2,245,353</u>	<u>-</u>	<u>-</u>	<u>2,245,353</u>
Income (loss) before transfers	(1,522,403)	(4,692)	-	(1,527,095)
Transfers in	1,718,430	-	-	1,718,430
Increase (decrease) in fund net position	<u>196,027</u>	<u>(4,692)</u>	<u>-</u>	<u>191,335</u>
Net position, beginning of year	6,768,619	82,509	-	6,851,128
Restatement	(1,837,030)	-	-	(1,837,030)
Net position, beginning of year restated	<u>4,931,589</u>	<u>82,509</u>	<u>-</u>	<u>5,014,098</u>
Total net position, end of year	<u><u>\$ 5,127,616</u></u>	<u><u>\$ 77,817</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 5,205,433</u></u>

City of Las Cruces
Combining Statement of Cash Flows—Nonmajor Enterprise Funds
For the Year Ended June 30, 2015

	Transit	Alternative Fuel Station	Clean Community Commission	Totals
Cash flows from operating activities				
Cash received from customers	\$ 707,454	\$ -	\$ -	\$ 707,454
Cash paid to suppliers	(1,084,221)	-	-	(1,084,221)
Cash paid to employees	(2,537,048)	-	-	(2,537,048)
Other receipts	3,288	-	-	3,288
Net cash (used by) operating activities	<u>(2,910,527)</u>	<u>-</u>	<u>-</u>	<u>(2,910,527)</u>
Cash flows from non-capital financing activities				
Operating grants	2,252,591	-	-	2,252,591
Transfers in	1,718,430	-	-	1,718,430
Net cash provided by non-capital financing activities	<u>3,971,021</u>	<u>-</u>	<u>-</u>	<u>3,971,021</u>
Cash flows from capital financing activities				
Sale (purchase) of capital assets	(1,068,863)	-	-	(1,068,863)
Net cash (used by) capital financing activities	<u>(1,068,863)</u>	<u>-</u>	<u>-</u>	<u>(1,068,863)</u>
Cash flows from investing activities				
Interest received	(7,239)	-	-	(7,239)
Net cash provided (used) by investing activities	<u>(7,239)</u>	<u>-</u>	<u>-</u>	<u>(7,239)</u>
Net increase (decrease) in pooled cash and investments	(15,608)	-	-	(15,608)
Pooled cash and investments, beginning of year	15,608	-	-	15,608
Pooled cash and investments, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(Continued)

City of Las Cruces
Combining Statement of Cash Flows—Nonmajor Enterprise Funds – continued
For the Year Ended June 30, 2015

	Transit	Alternative Fuel Station	Clean Community Commission	Totals
Reconciliation of operating income to net cash provided (used) by operating activities				
Operating income (loss)	\$ (3,858,892)	\$ (4,692)	\$ -	\$ (3,863,584)
Adjustments to reconcile operating income to net cash (used) by operating activities:				
Depreciation and amortization	607,464	4,692	-	612,156
Change in assets and liabilities				
Accounts receivable	90,244	-	-	90,244
Accounts and contracts payable	208,773	-	-	208,773
Wages payable and accrued liabilities	41,884	-	-	41,884
Total adjustments	<u>948,365</u>	<u>4,692</u>	<u>-</u>	<u>953,057</u>
Net cash (used) by operating activities	<u>\$ (2,910,527)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,910,527)</u>
Cash and investments at June 30 consisted of:				
Current assets:				
Cash and investments	\$ -	\$ -	\$ -	\$ -
Non-current assets:				
Restricted cash and investments	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total cash and investments, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Internal Service Funds

City of Las Cruces
Combining Statement of Net Position—Internal Service Funds
June 30, 2015

	Internal Services	Self Insurance	Totals
Assets			
Current assets			
Pooled cash and investments	\$ 177,024	\$ 21,151,438	\$ 21,328,462
Accounts receivable, net of allowance for uncollectible accounts	2,400	6,599	8,999
Due from other governments	-	-	-
Inventories	360,312	-	360,312
Total current assets	<u>539,736</u>	<u>21,158,037</u>	<u>21,697,773</u>
Capital assets			
Less accumulated depreciation	2,336,207	40,110	2,376,317
Capital assets, net	<u>(2,250,673)</u>	<u>(40,110)</u>	<u>(2,290,783)</u>
Total assets	<u>625,270</u>	<u>21,158,037</u>	<u>21,783,307</u>
Deferred outflows of resources			
Deferred charges related to pensions	104,196	18,640	122,836
Total deferred outflows of resources	<u>104,196</u>	<u>18,640</u>	<u>122,836</u>
Liabilities			
Current liabilities			
Accounts and contracts payable	317,008	87,730	404,738
Accrued liabilities	52,743	5,946	58,689
Current portion of non-current liabilities	10,010	1,844,434	1,854,444
Total current liabilities	<u>379,761</u>	<u>1,938,110</u>	<u>2,317,871</u>
Non-current liabilities			
Compensated absences	40,042	2,656	42,698
Estimated liability for insurance claims	-	4,335,594	4,335,594
Net pension liability	594,807	103,764	698,571
Total non-current liabilities	<u>634,849</u>	<u>4,442,014</u>	<u>5,076,863</u>
Total liabilities	<u>1,014,610</u>	<u>6,380,124</u>	<u>7,394,734</u>
Deferred inflows of resources			
Deferred inflows related to pensions	263,567	47,150	310,717
Total deferred inflows of resources	<u>263,567</u>	<u>47,150</u>	<u>310,717</u>
Net Position			
Invested in capital assets	85,534	-	85,534
Unrestricted	(634,245)	14,749,403	14,115,158
Total net position	<u>\$ (548,711)</u>	<u>\$ 14,749,403</u>	<u>\$ 14,200,692</u>

City of Las Cruces
Combining Statement of Revenues, Expenses, and Changes in
Fund Net Position—Internal Service Funds
For the Year Ended June 30, 2015

	Internal Services	Self Insurance	Totals
Operating Revenues			
Motor pool charges	\$ 4,892,878	\$ -	\$ 4,892,878
Rental charges and other	100,306	1,016,694	1,117,000
Charges for insurance	-	6,965,311	6,965,311
Total operating revenues	<u>4,993,184</u>	<u>7,982,005</u>	<u>12,975,189</u>
Cost of services	<u>(2,946,237)</u>	-	<u>(2,946,237)</u>
Gross margin	<u>2,046,947</u>	<u>7,982,005</u>	<u>10,028,952</u>
Operating Expenses			
Personnel services	1,149,417	145,818	1,295,235
Supplies	82,887	1,804	84,691
Utilities	67,294	-	67,294
Professional services	532,487	531,714	1,064,201
Motor pool charges	7,915	-	7,915
Customer service	-	-	-
Repairs and maintenance	100,888	-	100,888
Rent	-	-	-
Depreciation	22,666	-	22,666
Claims and judgments (benefits)	-	6,521,498	6,521,498
Insurance	55,000	-	55,000
Other	12,436	287	12,723
Total operating expenses	<u>2,030,990</u>	<u>7,201,121</u>	<u>9,232,111</u>
Operating income (loss)	<u>15,957</u>	<u>780,884</u>	<u>796,841</u>
Non-operating Revenues (Expenses)			
Investment income (loss)	(14,848)	897,609	882,761
Loss on sale of capital assets	<u>(13,719)</u>	-	<u>(13,719)</u>
Total non-operating revenues (expenses)	<u>(28,567)</u>	<u>897,609</u>	<u>869,042</u>
Income (loss) before transfers	(12,610)	1,678,493	1,665,883
Transfers in	-	1,577	1,577
Transfers out	-	-	-
Increase (decrease) in fund net position	(12,610)	1,680,070	1,667,460
Net position, beginning of year	260,777	13,209,246	13,470,023
Restatement	<u>(796,878)</u>	<u>(139,913)</u>	<u>(936,791)</u>
Net position, beginning of year restated	<u>(536,101)</u>	<u>13,069,333</u>	<u>12,533,232</u>
Net position, end of year	<u>\$ (548,711)</u>	<u>\$ 14,749,403</u>	<u>\$ 14,200,692</u>

City of Las Cruces
Combining Statement of Cash Flows—*Internal Service Funds*
For the Year Ended June 30, 2015

	Internal Services	Self Insurance	Totals
Cash flows from operating activities			
Cash received from other funds	\$ 4,993,184	\$ 7,988,164	\$ 12,981,348
Cash paid to suppliers	(3,679,060)	(765,427)	(4,444,487)
Cash paid to employees	(1,172,953)	(4,531)	(1,177,484)
Claims paid	<u>-</u>	<u>(6,141,617)</u>	<u>(6,141,617)</u>
Net cash provided (used) by operating activities	<u>141,171</u>	<u>1,076,589</u>	<u>1,217,760</u>
Cash flows from non-capital financing activities			
Transfers in	-	1,577	1,577
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>
Net cash provided by non-capital financing activities	<u>-</u>	<u>1,577</u>	<u>1,577</u>
Cash flows from capital and related financing activities			
Transfer of capital assets	<u>(37,092)</u>	<u>-</u>	<u>(37,092)</u>
Net cash (used) by capital and related financing activities	<u>(37,092)</u>	<u>-</u>	<u>(37,092)</u>
Cash flows from investing activities			
Interest received	<u>(14,848)</u>	<u>897,609</u>	<u>882,761</u>
Net cash provided (used) by investing activities	<u>(14,848)</u>	<u>897,609</u>	<u>882,761</u>
Net increase (decrease) in cash and cash equivalents	89,231	1,975,775	2,065,006
Cash and cash equivalents, beginning of year	<u>87,793</u>	<u>19,175,663</u>	<u>19,263,456</u>
Cash and cash equivalents, end of year	<u>\$ 177,024</u>	<u>\$ 21,151,438</u>	<u>\$ 21,328,462</u>

(Continued)

City of Las Cruces
Combining Statement of Cash Flows—Internal Service Funds – continued
For the Year Ended June 30, 2015

	Internal Services	Self Insurance	Totals
Reconciliation of operating income to net cash provided (used) by operating activities			
Operating income (loss)	\$ 15,957	\$ 780,884	\$ 796,841
Adjustments to reconcile operating income to net cash provided (used) by operating activities:			
Depreciation	22,666	-	22,666
Change in assets and liabilities:			
Accounts receivables	-	6,158	6,158
Inventories	46,568	-	46,568
Accounts and contracts payable	79,516	(85,804)	(6,288)
Estimated liability for insurance claims	-	379,882	379,882
Deferred gain of revenue for cost of gas	(290,881)	(51,742)	(342,623)
Deferred charges related to pensions	(15,386)	44,103	28,717
Net pension liability	263,567	-	263,567
Wages payable and accrued liabilities	19,164	3,108	22,272
Total adjustments	<u>125,214</u>	<u>295,705</u>	<u>420,919</u>
Net cash provided (used) by operating activities	<u>141,171</u>	<u>1,076,589</u>	<u>1,217,760</u>
Cash and investments at June 30 consisted of:			
Current assets			
Cash and investments	177,024	21,151,438	21,328,462
Noncurrent assets			
Restricted cash and investments	-	-	-
Total cash and investments, June 30	<u>\$ 177,024</u>	<u>\$ 21,151,438</u>	<u>\$ 21,328,462</u>

Agency Funds

City of Las Cruces
Schedule of Changes in Assets and Liabilities
Agency Funds
For the Year Ended June 30, 2015

	Balance June 30, 2014	Additions	Deductions	Balance June 30, 2015
Mesilla Valley Regional Dispatch Authority				
Assets				
Pooled cash and investments	\$ 739,067	\$ 3,504,133	\$ 3,281,149	\$ 962,051
Accounts receivable	16,775	25,982	42,757	-
Receivable from other governments	7,057	1,381,801	1,295,293	93,565
Total assets	<u>\$ 762,899</u>	<u>\$ 4,911,916</u>	<u>\$ 4,619,199</u>	<u>\$ 1,055,616</u>
Liabilities				
Accounts and contracts payable	\$ 36	\$ 683,015	\$ 664,431	\$ 18,620
Accrued wages payable	147,934	953,223	915,564	185,593
Funds held for others	614,929	259,847	23,373	851,403
Total liabilities	<u>\$ 762,899</u>	<u>\$ 1,896,085</u>	<u>\$ 1,603,368</u>	<u>\$ 1,055,616</u>
Metro Narcotics Fund				
Assets				
Pooled cash and investments	\$ 868,437	\$ 1,431,959	\$ 1,497,606	\$ 802,790
Accounts receivable	20,000	35,000	55,000	-
Receivable from other governments	29,962	946,032	885,481	90,513
Total assets	<u>\$ 918,399</u>	<u>\$ 2,412,991</u>	<u>\$ 2,438,087</u>	<u>\$ 893,303</u>
Liabilities				
Accounts and contracts payable	\$ 49,071	\$ 1,061,443	\$ 1,085,632	\$ 24,882
Accrued wages payable	11,360	33,336	29,202	15,494
Funds held for others	857,968	80,086	85,127	852,927
Total liabilities	<u>\$ 918,399</u>	<u>\$ 1,174,865</u>	<u>\$ 1,199,961</u>	<u>\$ 893,303</u>
Branigan Estate Fund				
Assets				
Pooled cash and investments	\$ 2,454,443	\$ 198,989	\$ 261,186	\$ 2,392,246
Accounts receivable	-	104,500	26,125	78,375
Total assets	<u>\$ 2,454,443</u>	<u>\$ 303,489</u>	<u>\$ 287,311</u>	<u>\$ 2,470,621</u>
Liabilities				
Accounts and contracts payable	\$ 1,347	\$ 365,925	\$ 287,406	\$ 79,866
Funds held for others	2,453,096	70,031	132,372	2,390,755
Total liabilities	<u>\$ 2,454,443</u>	<u>\$ 435,956</u>	<u>\$ 419,778</u>	<u>\$ 2,470,621</u>
Gifts and Memorials Fund				
Assets				
Pooled cash and investments	\$ 291,824	\$ 625,037	\$ 74,442	\$ 842,419
Accounts receivable	2,400	-	400	2,000
Total assets	<u>\$ 294,224</u>	<u>\$ 625,037</u>	<u>\$ 74,842</u>	<u>\$ 844,419</u>
Liabilities				
Accounts and contracts payable	\$ -	\$ 65,753	\$ 59,985	\$ 5,768
Funds held for others	294,224	558,291	13,864	838,651
Total liabilities	<u>\$ 294,224</u>	<u>\$ 624,044</u>	<u>\$ 73,849</u>	<u>\$ 844,419</u>

(Continued)

City of Las Cruces
Schedule of Changes in Assets and Liabilities – continued
Agency Funds
For the Year Ended June 30, 2015

	Balance June 30, 2014	Additions	Deductions	Balance June 30, 2015
Employee Benefits Committee				
Assets				
Pooled cash and investments	\$ 307	\$ 73	\$ 2,178	\$ (1,798)
Accounts receivable	-	72	-	72
Total assets	<u>\$ 307</u>	<u>\$ 145</u>	<u>\$ 2,178</u>	<u>\$ (1,726)</u>
Liabilities				
Due to fiscal agent	\$ -	\$ -	\$ -	\$ -
Accounts and contracts payable	-	-	-	-
Funds held for others	307	124	2,157	(1,726)
Total liabilities	<u>\$ 307</u>	<u>\$ 124</u>	<u>\$ 2,157</u>	<u>\$ (1,726)</u>
Veteran's Memorial Wall				
Assets				
Pooled cash and investments	\$ 20,500	\$ 13,089	\$ 11,867	\$ 21,722
Total assets	<u>\$ 20,500</u>	<u>\$ 13,089</u>	<u>\$ 11,867</u>	<u>\$ 21,722</u>
Liabilities				
Accounts and contracts payable	\$ -	\$ -	\$ -	\$ -
Funds held for others	20,500	1,222	-	21,722
Total liabilities	<u>\$ 20,500</u>	<u>\$ 1,222</u>	<u>\$ -</u>	<u>\$ 21,722</u>
High Intensive Drug Trafficking Area				
Assets				
Accounts receivable	\$ -	\$ 30	\$ -	\$ 30
Receivable from other governments	-	102,233	35,672	66,561
Total assets	<u>\$ -</u>	<u>\$ 102,263</u>	<u>\$ 35,672</u>	<u>\$ 66,591</u>
Liabilities				
Due to fiscal agent	\$ -	\$ 40,609	\$ -	\$ 40,609
Accounts and contracts payable	-	113,852	92,186	21,666
Funds held for others	-	4,316	-	4,316
Total liabilities	<u>\$ -</u>	<u>\$ 158,777</u>	<u>\$ 92,186</u>	<u>\$ 66,591</u>
Animal Services of Mesilla Valley				
Assets				
Pooled cash and investments	\$ 759,514	\$ 2,830,284	\$ 3,197,686	\$ 392,112
Accounts receivable	1,540	9,275	7,735	3,080
Receivable from other governments	-	1,083,720	714,467	369,253
Total assets	<u>\$ 761,054</u>	<u>\$ 3,923,279</u>	<u>\$ 3,919,888</u>	<u>\$ 764,445</u>
Liabilities				
Accounts and contracts payable	\$ 14,497	\$ 961,985	\$ 951,452	\$ 25,030
Accrued wages payable	60,431	544,944	501,565	103,810
Deferred revenue	-	2,350	-	2,350
Funds held for others	686,126	171,985	224,856	633,255
Total liabilities	<u>\$ 761,054</u>	<u>\$ 1,681,264</u>	<u>\$ 1,677,873</u>	<u>\$ 764,445</u>

(Continued)

City of Las Cruces
Schedule of Changes in Assets and Liabilities – continued
Agency Funds
For the Year Ended June 30, 2015

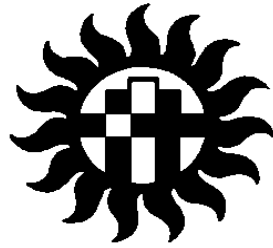
Total – All Fiduciary Funds

Assets

Pooled cash and investments	\$ 5,134,092	\$ 8,603,564	\$ 8,326,114	\$ 5,411,542
Accounts receivable	40,715	174,859	132,017	83,557
Receivable from other governments	37,019	3,513,786	2,930,913	619,892
Total assets	<u>\$ 5,211,826</u>	<u>\$ 12,292,209</u>	<u>\$ 11,389,044</u>	<u>\$ 6,114,991</u>

Liabilities

Due to fiscal agent	\$ -	\$ 40,609	\$ -	\$ 40,609
Accounts and contracts payable	64,951	3,251,973	3,141,092	175,832
Accrued wages payable	219,725	1,535,819	1,446,331	309,213
Unearned revenue	-	2,350	-	2,350
Funds held for others	4,927,150	1,141,586	481,749	5,586,987
Total liabilities	<u>\$ 5,211,826</u>	<u>\$ 5,972,337</u>	<u>\$ 5,069,172</u>	<u>\$ 6,114,991</u>



City of Las Cruces

Budgetary Comparison Schedules

In accordance with GASB Statement No. 34 and the New Mexico State Auditor Rule, the comparisons of budget and actual for the General Fund are presented in the basic financial statements. All other fund budgetary comparisons are presented in the following pages as supplementary information.

Schedules of Revenues, Expenditures, and Changes in
Fund Balance—Budget and Actual—Governmental Funds

Debt Service Fund

Special Revenue Funds

- ◆ Community Development
- ◆ Court Awarded Funds
- ◆ MPO Urban Transportation
- ◆ Fire
- ◆ Police Protection
- ◆ Federal Stimulus Operating
- ◆ Emergency Medical Services
- ◆ Traffic Safety
- ◆ Safe Traffic Operations Program
- ◆ Court Automation
- ◆ Prisoner Care
- ◆ Juvenile Recreation
- ◆ Lodgers' Tax and LCCVB
- ◆ DWI Prevention
- ◆ Judicial Education
- ◆ Environmental Gross Receipts Tax
- ◆ Health Care Services from MMCI Lease
- ◆ Gasoline Tax Street Maintenance Fund
- ◆ Keep Las Cruces Beautiful
- ◆ Older Americans Act Programs
- ◆ Cash in Lieu of Commodities
- ◆ State Library Resources Grant
- ◆ Street Maintenance Operations
- ◆ Flood Control Operations
- ◆ Special Assessments-Northrise/Morningstar
- ◆ Downtown Revitalization
- ◆ State Operating Grants
- ◆ Valley View Heske Garden
- ◆ Griggs and Walnut Plume
- ◆ TIDD Dedicated Revenues
- ◆ Las Cruces Convention Center
- ◆ Public Safety Impact Fee
- ◆ Affordable Housing Trust
- ◆ Alarm Fees

Capital Projects Funds

- ◆ HUD Facilities Projects
- ◆ Public Parks Development
- ◆ Street Improvement
- ◆ Airport Improvement
- ◆ Sales Tax–Street Maintenance
- ◆ Flood Control
- ◆ Capital Improvement Reserve
- ◆ Legislative Capital Improvements
- ◆ State Capital Improvements
- ◆ EDA West Mesa Industrial Park
- ◆ 2003 Sales Tax Facilities and Parks
- ◆ NMFA Loans Equipment Acquisition
- ◆ 2003 Sales Tax Street Lights
- ◆ 2005 Gross Receipts Tax Public Improvements
- ◆ Las Cruces Convention Center
- ◆ NMFA Street Improvements
- ◆ Stimulus Capital Projects
- ◆ TIDD Street Projects

Debt Service Fund

Debt Service Fund – Accounts for the resources accumulated and payments made for principal and interest on long-term debt of the governmental funds.

Special Revenue Funds

Special revenue funds are used to account for specific revenues that are legally restricted to expenditures for particular purposes.

Community Development Block Grant – The Community Development Fund accounts for the operation and installation of capital improvement projects, home rehabilitation, and social projects. Funding is from HUD, housing loan and interest repayment, and performance bond payments. PL 93-383 Title 1 of the Housing and Community Development Act of 1974 requires that this grant be used for these purposes.

Court Awarded Funds – To provide for drug enforcement activities. Funding is from federal High Intensity Drug Traffic-seized funds and may only be used for drug enforcement activities, and must comply with federal financial and administrative requirements of OJP M7100.ID.

MPO Urban Transportation – To provide for the transportation needs of the community. Funding sources are from the Federal Highway Administration, the Urban Mass Transportation Administration, and the General Fund. The fund was created in 1982 when the Metropolitan Planning Organization was formed through a joint powers agreement. Such grants provide for the payment of current transportation operating expenses and may be used only for that purpose. City Resolution N. 94-236 requires the fund to be used only in this manner.

Fire – To provide for the purchase of fire equipment. Funding is provided by the State Fire Fund. State law requires these funds to be used for fire supplies and equipment to help maintain the fire department. (Section 979, Article 52, New Mexico State Insurance Code)

Police Protection – To provide for the purchase of police equipment and police expenses associated with advanced law enforcement planning and training. The funding source is a state grant. State law (Section 5, Chapter 289, Laws of 1983) requires these funds to be used to operate the police department.

Federal Stimulus Operating – To account for various public operations and improvements.

Emergency Medical Services – To provide for emergency medical services provided through fire department activities. Funding is through a state grant from the New Mexico Department of Health, which requires separate fund accounting according to EMS Regulation DOH 94-11.

Traffic Safety – To provide for traffic safety education. Funding is provided by a penalty assessment of \$3.00 per traffic ticket. City Ordinance No. 0-1232, May 1991 requires the fund be used only in this manner.

Special Revenue Funds

— continued —

Safe Traffic Operations Program – To account for the programs that use cameras to enforce red light and speeding violations.

Court Automation – To provide for Municipal Court Automation. Funding is provided by a penalty assessment of \$3.00 per traffic ticket. City Ordinance No. 0-1232, May 1991 requires the fund be used only in this manner.

Prisoner Care – To provide for operations and maintenance of a municipal jail or for paying the cost of housing municipal prisoners in the county jail. Funding is provided by a penalty assessment of \$5.00 per traffic ticket. City Resolution No. 81-69, August 1981 requires the fund be used only in this manner.

Juvenile Recreation – To provide for the operation and development of community parks and operation of recreation programs. Funding source is one-third of the cigarette tax (Section 7-12-1 through 7-12-17, NMSA, 1978). These taxes may only be used to finance the parks and recreation programs.

Lodgers' Tax and LCCVB – To account for the operations of the Las Cruces Convention and Visitors' Bureau to promote tourism within the area. Financing is provided from a lodgers' tax. State law (Section 3-38-13 through 3-38-24, NMSA, 1979) requires these taxes to be used to operate the Convention and Visitors Bureau.

DWI Prevention – To account for the receipt of driving while intoxicated state fines (Section 31-12-7, NMSA 1978). Receipts are remitted to the state.

Judicial Education – To account for the receipt of imposed fees on all “guilty” traffic offenses in accordance with NMSA 1978, 35-14-11 (B)(2) and to be used for the education and training, including production of bench books and other written materials, of municipal judges and other municipal court employees.

Environmental Gross Receipts Tax – To account for the receipt of environmental gross receipts tax enacted by the City and the county as provided for in Ordinance 1484, October 12, 1995.

Health Care Services from MMCI Lease – To account for the receipt of proceeds pursuant to the terms of the lease with Memorial Medical Center, Inc., to be used for healthcare services in the City. The lease was approved by Ordinance 1655 in 1998.

Gasoline Tax Street Maintenance Fund – To account for the receipt of gasoline tax remittances from the state. State law (7-1-6.9 NMSA 1978) requires the distributions to be received into a separate road fund.

Special Revenue Funds

— continued —

Keep Las Cruces Beautiful – To provide for beautification, litter eradication, graffiti abatement, and education. Funding is from the New Mexico Clean & Beautiful Program of the New Mexico Department of Tourism.

Older Americans Act Programs – To provide congregate meals to seniors at four program sites and to homebound customers who receive two delivered meals a day. Funding is from the New Mexico Aging and Long-term Services Department.

Cash in Lieu of Commodities – To provide congregate and home-delivered meals. Services will be provided through the four City meal sites. Funding is through the U.S. Department of Agriculture's Cash in Lieu of Commodities program.

State Library Resources Grant – To provide funds for library materials and the equipment to provide access to information resources. Funding is from the State of New Mexico General Obligation Bond C.

Street Maintenance Operations – To account for operational expenditures for street maintenance funded by transfers from the Gas Tax Street Maintenance Fund.

Flood Control Operations – To account for operational expenditures for flood control operations funded by transfers from the Gas Tax Street Maintenance Fund.

Special Assessments—Northrise/Morningstar – To account for the reimbursement from developers to the City, through certain assessments, for the construction of Northrise and Morningstar streets.

Downtown Revitalization – To account for the redevelopment of the downtown area of Las Cruces. Funding comes from the sale of property in the downtown area and other activities for revitalization.

State Operating Grants – To account for the receipt of legislative appropriations provided for operational expenditures in support of local service agencies.

Valley View Heske Garden – To account for the construction and maintenance of a park. Funding comes from a portion of the Emma B. Heske Trust that was left to the City of Las Cruces for construction of a park according to Ms. Heske's wishes.

Griggs and Walnut Plume – To account for the operations of the Griggs and Walnut water production area, and the remediation activities associated with the site.

Special Revenue Funds

— continued —

TIDD Dedicated Revenues – To account for an amount of 75 percent of the State Gross Receipts Tax increment generated within the district that may be dedicated for the purpose of securing tax increment bonds issued by the district and to provide financing for projects within the TIDD Streets Project fund.

Las Cruces Convention Center – To account for receipt of the convention center fees paid to support the debt service payments for the convention center.

Public Safety Impact Fee – To account for revenues and expenditures related to city-wide public safety fees. Funds are to be used for buildings for fire, police, rescue, and essential equipment costing \$10,000 or more and having a life expectancy of 10 years or more. Funding comes from fees for all new development in the City based on rate tables for various land use.

Affordable Housing Trust Fund – This fund was established to set aside resources for the creation/promotion of affordable housing within the City of Las Cruces. The City adopted an ordinance within Chapter 13 of the Municipal code to create the local Housing Trust Fund. The source of the funding is through a transfer from the Vehicle Acquisition Fund.

Alarm Fund – In January 2013 the City of Las Cruces (CLC) enacted an Alarm Ordinance in which a registration and fine structure were developed. In turn CLC and MVRDA created an MOA that authorized MVRDA to be the Alarm Administrator for the ordinance. MVRDA collects all initial registrations, renewals penalties and fines.

City of Las Cruces
Schedule of Revenues, Expenditures, and Changes in
Fund Balance—Budget and Actual
Debt Service Fund
For the Year Ended June 30, 2015

	2015			2014	
	Budgeted Amounts		Actual	Variance with	Actual
	Original	Final		Final Budget- Positive (Negative)	
Revenues					
Investment income (loss)	\$ 94,800	\$ 54,800	\$ 308,585	\$ 253,785	\$ 334,532
Other	<u>839,212</u>	<u>516,589</u>	<u>513,962</u>	<u>(2,627)</u>	<u>311,741</u>
Total revenues	<u>934,012</u>	<u>571,389</u>	<u>822,547</u>	<u>251,158</u>	<u>646,273</u>
Expenditures					
Current:					
General government	-	5,855	5,854	1	-
Debt Service:					
Principal	8,386,633	9,420,397	9,418,765	1,632	9,313,208
Interest	2,872,240	3,486,517	3,485,553	964	3,158,108
Debt issuance costs	<u>-</u>	<u>279,642</u>	<u>370,268</u>	<u>(90,626)</u>	<u>100,850</u>
Total expenditures	<u>11,258,873</u>	<u>13,192,411</u>	<u>13,280,440</u>	<u>(88,029)</u>	<u>12,572,166</u>
Revenues over (under) expenditures	<u>(10,324,861)</u>	<u>(12,621,022)</u>	<u>(12,457,893)</u>	<u>163,129</u>	<u>(11,925,893)</u>
Other Financing Sources (Uses)					
Issuance of debt refunding	-	19,195,001	19,195,000	(1)	1,180,000
Refunded bonds redeemed	-	(19,966,659)	(19,545,000)	421,659	(1,590,000)
Premium on issuance of debt	-	1,157,983	1,157,983	-	(80,000)
Transfers in	13,112,180	13,144,567	12,691,042	(453,525)	11,822,851
Transfers out	<u>(50,598)</u>	<u>(73,761)</u>	<u>(59,623)</u>	<u>14,138</u>	<u>(1,343,239)</u>
Total other financing sources (uses)	<u>13,061,582</u>	<u>13,457,131</u>	<u>13,439,402</u>	<u>(17,729)</u>	<u>9,989,612</u>
Net change in fund balance	2,736,721	836,109	981,509	145,400	(1,936,281)
Fund balance, beginning of year	<u>4,774,904</u>	<u>4,774,904</u>	<u>4,774,904</u>	<u>-</u>	<u>6,711,185</u>
Fund balance, end of year	<u>\$ 7,511,625</u>	<u>\$ 5,611,013</u>	<u>\$ 5,756,413</u>	<u>\$ 145,400</u>	<u>\$ 4,774,904</u>

City of Las Cruces
Schedule of Revenues, Expenditures, and Changes in
Fund Balance—Budget and Actual
Community Development
For the Year Ended June 30, 2015

	2015			2014	
	Budgeted Amounts		Actual	Variance with	Actual
	Original	Final		Final Budget - Positive (Negative)	
Revenues					
Charges for services	\$ 10,000	\$ 10,000	\$ 6,753	\$ (3,247)	\$ 2,749
Investment income (loss)	3,623	3,623	17,708	14,085	22,313
Other	206,754	206,754	57,413	(149,341)	252,138
Intergovernmental - Federal	2,927,826	2,678,670	1,193,521	(1,485,149)	957,896
Total revenues	<u>3,148,203</u>	<u>2,899,047</u>	<u>1,275,395</u>	<u>(1,623,652)</u>	<u>1,235,096</u>
Expenditures					
Current					
Community development	2,980,259	2,548,706	1,410,460	1,138,246	1,092,343
Capital outlay	55,000	181,360	-	181,360	69,444
Total expenditures	<u>3,035,259</u>	<u>2,730,066</u>	<u>1,410,460</u>	<u>1,319,606</u>	<u>1,161,787</u>
Revenues over (under) expenditures	<u>112,944</u>	<u>168,981</u>	<u>(135,065)</u>	<u>(304,046)</u>	<u>73,309</u>
Net change in fund balance	112,944	168,981	(135,065)	(304,046)	73,309
Fund balance, beginning of year	<u>159,444</u>	<u>159,444</u>	<u>159,444</u>	<u>-</u>	<u>86,135</u>
Fund balance, end of year	<u>\$ 272,388</u>	<u>\$ 328,425</u>	<u>\$ 24,379</u>	<u>\$ (304,046)</u>	<u>\$ 159,444</u>

City of Las Cruces
Schedule of Revenues, Expenditures, and Changes in
Fund Balance—Budget and Actual
Court Awarded Funds
For the Year Ended June 30, 2015

	2015			2014	
	Budgeted Amounts		Actual	Variance with	Actual
	Original	Final		Final Budget - Positive (Negative)	
Revenues					
Investment income (loss)	\$ 5,000	\$ 5,000	\$ 14,183	\$ 9,183	\$ 6,817
Fees and fines	15,000	15,000	-	(15,000)	13,986
Total revenues	<u>20,000</u>	<u>20,000</u>	<u>14,183</u>	<u>(5,817)</u>	<u>20,803</u>
Expenditures					
Current					
Police	142,200	142,200	634	141,566	80,360
Total expenditures	<u>142,200</u>	<u>142,200</u>	<u>634</u>	<u>141,566</u>	<u>80,360</u>
Revenues over (under) expenditures	(122,200)	(122,200)	13,549	135,749	(59,557)
Net change in fund balance	(122,200)	(122,200)	13,549	135,749	(59,557)
Fund balance, beginning of year	299,790	299,790	299,790	-	359,347
Fund balance, end of year	<u>\$ 177,590</u>	<u>\$ 177,590</u>	<u>\$ 313,339</u>	<u>\$ 135,749</u>	<u>\$ 299,790</u>

City of Las Cruces
Schedule of Revenues, Expenditures, and Changes in
Fund Balance—Budget and Actual
MPO Urban Transportation
For the Year Ended June 30, 2015

	2015			2014	
	Budgeted Amounts		Actual	Variance with	Actual
	Original	Final		Final Budget - Positive (Negative)	
Revenues					
Intergovernmental - State	\$ 265,388	\$ 625,849	\$ 278,682	\$ (347,167)	296,096
Intergovernmental - Local	15,843	15,843	15,843	-	15,843
Total revenues	<u>281,231</u>	<u>641,692</u>	<u>294,525</u>	<u>(347,167)</u>	<u>311,939</u>
Expenditures					
Current					
Community development	281,231	641,692	294,525	347,167	311,939
Total expenditures	<u>281,231</u>	<u>641,692</u>	<u>294,525</u>	<u>347,167</u>	<u>311,939</u>
Revenues over (under) expenditures	-	-	-	-	-
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

City of Las Cruces
Schedule of Revenues, Expenditures, and Changes in
Fund Balance—Budget and Actual
Fire
For the Year Ended June 30, 2015

	2015			2014	
	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)	Actual
	Original	Final			
Revenues					
Investment income (loss)	\$ 14,000	\$ 14,000	\$ 39,337	\$ 25,337	\$ 10,480
Intergovernmental - Federal	-	616,691	614,391	(2,300)	452,190
Intergovernmental - State	594,226	790,936	609,873	(181,063)	689,916
Total revenues	<u>608,226</u>	<u>1,421,627</u>	<u>1,263,601</u>	<u>(158,026)</u>	<u>1,152,586</u>
Expenditures					
Current					
Fire	494,226	1,271,464	1,052,303	219,161	946,142
Capital outlay	100,000	235,063	171,961	63,102	195,965
Total expenditures	<u>594,226</u>	<u>1,506,527</u>	<u>1,224,264</u>	<u>282,263</u>	<u>1,142,107</u>
Revenues over (under) expenditures	<u>14,000</u>	<u>(84,900)</u>	<u>39,337</u>	<u>124,237</u>	<u>10,479</u>
Net change in fund balance	14,000	(84,900)	39,337	124,237	10,479
Fund balance, beginning of year	177,634	177,634	177,634	-	167,155
Fund balance, end of year	<u>\$ 191,634</u>	<u>\$ 92,734</u>	<u>\$ 216,971</u>	<u>\$ 124,237</u>	<u>\$ 177,634</u>

City of Las Cruces
Schedule of Revenues, Expenditures, and Changes in
Fund Balance—Budget and Actual
Police Protection
For the Year Ended June 30, 2015

	2015			2014	
	Budgeted Amounts		Actual	Variance with	Actual
	Original	Final		Final Budget - Positive (Negative)	
Revenues					
Investment income (loss)	\$ 3,200	\$ 3,200	\$ 16,244	\$ 13,044	\$ 3,879
Intergovernmental - Federal	510,387	617,923	352,110	(265,813)	287,392
Intergovernmental - State	576,950	726,302	574,073	(152,229)	560,149
Intergovernmental - Local	-	-	13,810	13,810	709
Other	60,000	60,000	102,746	42,746	80,389
Total revenues	<u>1,150,537</u>	<u>1,407,425</u>	<u>1,058,983</u>	<u>(348,442)</u>	<u>932,518</u>
Expenditures					
Current					
Police	1,216,130	1,440,664	1,025,864	414,800	941,071
Capital Outlay	-	33,000	33,000	-	16,897
Total expenditures	<u>1,216,130</u>	<u>1,473,664</u>	<u>1,058,864</u>	<u>414,800</u>	<u>957,968</u>
Revenues over (under) expenditures	<u>(65,593)</u>	<u>(66,239)</u>	<u>119</u>	<u>66,358</u>	<u>(25,450)</u>
Other Financing Sources (Uses)					
Sale of Capital Assets	-	-	32,908	32,908	88,926
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>32,908</u>	<u>32,908</u>	<u>88,926</u>
Net change in fund balance	(65,593)	(66,239)	33,027	99,266	63,476
Fund balance, beginning of year	215,160	215,160	215,160	-	151,684
Fund balance, end of year	<u>\$ 149,567</u>	<u>\$ 148,921</u>	<u>\$ 248,187</u>	<u>\$ 99,266</u>	<u>\$ 215,160</u>

City of Las Cruces
Schedule of Revenues, Expenditures, and Changes in
Fund Balance—Budget and Actual
Federal Stimulus Operating
For the Year Ended June 30, 2015

	2015			2014	
	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)	Actual
	Original	Final			
Revenues					
Intergovernmental - Federal	\$ 413,867	\$ 413,867	\$ 360,200	\$ (53,667)	\$ 397,866
Total revenues	<u>413,867</u>	<u>413,867</u>	<u>360,200</u>	<u>(53,667)</u>	<u>397,866</u>
Expenditures					
Current					
Police	<u>413,867</u>	<u>413,867</u>	<u>360,200</u>	<u>53,667</u>	<u>397,866</u>
Total expenditures	<u>413,867</u>	<u>413,867</u>	<u>360,200</u>	<u>53,667</u>	<u>397,866</u>
Revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

City of Las Cruces
Schedule of Revenues, Expenditures, and Changes in
Fund Balance—Budget and Actual
Emergency Medical Services
For the Year Ended June 30, 2015

	2015			2014	
	Budgeted Amounts		Actual	Variance with	Actual
	Original	Final		Final Budget - Positive (Negative)	
Revenues					
Investment income (loss)	\$ -	\$ -	\$ 569	\$ 569	\$ 174
Intergovernmental - State	20,000	20,089	19,816	(273)	19,912
Total revenues	<u>20,000</u>	<u>20,089</u>	<u>20,385</u>	<u>296</u>	<u>20,086</u>
Expenditures					
Current					
Fire	20,000	20,088	19,816	272	19,912
Total expenditures	<u>20,000</u>	<u>20,088</u>	<u>19,816</u>	<u>272</u>	<u>19,912</u>
Revenues over (under) expenditures	-	1	569	568	174
Net change in fund balance	-	1	569	568	174
Fund balance, beginning of year	283	283	283	-	109
Fund balance, end of year	<u>\$ 283</u>	<u>\$ 284</u>	<u>\$ 852</u>	<u>\$ 568</u>	<u>\$ 283</u>

City of Las Cruces
Schedule of Revenues, Expenditures, and Changes in
Fund Balance—Budget and Actual
Traffic Safety
For the Year Ended June 30, 2015

	2015			2014	
	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)	Actual
	Original	Final			
Revenues					
Investment income (loss)	\$ 1,500	\$ 1,500	\$ 1,786	\$ 286	\$ 587
Fees and fines	35,000	35,000	28,690	(6,310)	24,976
Total revenues	<u>36,500</u>	<u>36,500</u>	<u>30,476</u>	<u>(6,024)</u>	<u>25,563</u>
Expenditures					
Current					
Police	<u>55,000</u>	<u>55,000</u>	<u>13,179</u>	<u>41,821</u>	<u>22,301</u>
Total expenditures	<u>55,000</u>	<u>55,000</u>	<u>13,179</u>	<u>41,821</u>	<u>22,301</u>
Revenues over (under) expenditures	<u>(18,500)</u>	<u>(18,500)</u>	<u>17,297</u>	<u>35,797</u>	<u>3,262</u>
Net change in fund balance	(18,500)	(18,500)	17,297	35,797	3,262
Fund balance, beginning of year	<u>33,407</u>	<u>33,407</u>	<u>33,407</u>	<u>-</u>	<u>30,145</u>
Fund balance, end of year	<u>\$ 14,907</u>	<u>\$ 14,907</u>	<u>\$ 50,704</u>	<u>\$ 35,797</u>	<u>\$ 33,407</u>

City of Las Cruces
Schedule of Revenues, Expenditures, and Changes in
Fund Balance—Budget and Actual
Safe Traffic Operations Program
For the Year Ended June 30, 2015

	2015			2014	
	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)	Actual
	Original	Final			
Revenues					
Investment income (loss)	\$ -	\$ -	\$ 10,148	\$ 10,148	\$ 7,192
Fees and fines	-	-	16,611	16,611	422,662
Total revenues	<u>-</u>	<u>-</u>	<u>26,759</u>	<u>26,759</u>	<u>429,854</u>
Expenditures					
Current					
Police	-	24,400	19,994	4,406	578,680
Capital outlay	<u>-</u>	<u>207,570</u>	<u>16,441</u>	<u>191,129</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>231,970</u>	<u>36,435</u>	<u>195,535</u>	<u>578,680</u>
Revenues over (under) expenditures	<u>-</u>	<u>(231,970)</u>	<u>(9,676)</u>	<u>222,294</u>	<u>(148,826)</u>
Net change in fund balance	-	(231,970)	(9,676)	222,294	(148,826)
Fund balance, beginning of year	<u>227,381</u>	<u>227,381</u>	<u>227,381</u>	<u>-</u>	<u>376,207</u>
Fund balance , end of year	<u><u>\$ 227,381</u></u>	<u><u>\$ (4,589)</u></u>	<u><u>\$ 217,705</u></u>	<u><u>\$ 222,294</u></u>	<u><u>\$ 227,381</u></u>

City of Las Cruces
Schedule of Revenues, Expenditures, and Changes in
Fund Balance—Budget and Actual
Court Automation
For the Year Ended June 30, 2015

	2015			Variance with Final Budget - Positive (Negative)	2014
	Budgeted Amounts		Actual		Actual
	Original	Final			
Revenues					
Fees and fines	\$ 157,978	\$ 157,978	\$ 116,890	\$ (41,088)	\$ 109,898
Other	-	-	33,146	33,146	18,404
Total revenues	<u>157,978</u>	<u>157,978</u>	<u>150,036</u>	<u>(7,942)</u>	<u>128,302</u>
Expenditures					
Current					
Police	<u>242,000</u>	<u>242,000</u>	<u>135,443</u>	<u>106,557</u>	<u>128,859</u>
Total expenditures	<u>242,000</u>	<u>242,000</u>	<u>135,443</u>	<u>106,557</u>	<u>128,859</u>
Revenues over (under) expenditures	<u>(84,022)</u>	<u>(84,022)</u>	<u>14,593</u>	<u>98,615</u>	<u>(557)</u>
Net change in fund balance	(84,022)	(84,022)	14,593	98,615	(557)
Fund balance, beginning of year	<u>450,502</u>	<u>450,502</u>	<u>450,502</u>	<u>-</u>	<u>451,059</u>
Fund balance, end of year	<u>\$ 366,480</u>	<u>\$ 366,480</u>	<u>\$ 465,095</u>	<u>\$ 98,615</u>	<u>\$ 450,502</u>

City of Las Cruces
Schedule of Revenues, Expenditures, and Changes in
Fund Balance—Budget and Actual
Prisoner Care
For the Year Ended June 30, 2015

	2015			2014	
	Budgeted Amounts		Actual	Variance with	Actual
	Original	Final		Final Budget - Positive (Negative)	
Revenues					
Investment income (loss)	\$ 20,000	\$ 20,000	\$ 81,216	\$ 61,216	\$ 39,662
Fees and fines	232,325	232,325	236,005	3,680	221,464
Total revenues	<u>252,325</u>	<u>252,325</u>	<u>317,221</u>	<u>64,896</u>	<u>261,126</u>
Expenditures					
Current					
Police	2,450,590	2,450,590	1,530,536	920,054	1,350,206
Total expenditures	<u>2,450,590</u>	<u>2,450,590</u>	<u>1,530,536</u>	<u>920,054</u>	<u>1,350,206</u>
Revenues over (under) expenditures	<u>(2,198,265)</u>	<u>(2,198,265)</u>	<u>(1,213,315)</u>	<u>984,950</u>	<u>(1,089,080)</u>
Other Financing Sources (Uses)					
Transfers in	1,250,000	1,250,000	1,250,000	-	1,000,000
Total other financing sources (uses)	<u>1,250,000</u>	<u>1,250,000</u>	<u>1,250,000</u>	<u>-</u>	<u>1,000,000</u>
Net change in fund balance	(948,265)	(948,265)	36,685	984,950	(89,080)
Fund balance, beginning of year	1,526,186	1,526,186	1,526,186	-	1,615,266
Fund balance, end of year	<u>\$ 577,921</u>	<u>\$ 577,921</u>	<u>\$ 1,562,871</u>	<u>\$ 984,950</u>	<u>\$ 1,526,186</u>

City of Las Cruces
Schedule of Revenues, Expenditures, and Changes in
Fund Balance—Budget and Actual
Juvenile Recreation
For the Year Ended June 30, 2015

	2015			2014	
	Budgeted Amounts		Actual	Variance with	Actual
	Original	Final		Final Budget - Positive (Negative)	
Revenues					
Investment income (loss)	\$ -	\$ -	\$ 2,206	\$ 2,206	\$ 1,280
Fees and fines	10,000	10,000	335	(9,665)	-
State-shared taxes	2,000	2,000	1,950	(50)	1,676
Total revenues	<u>12,000</u>	<u>12,000</u>	<u>4,491</u>	<u>(7,509)</u>	<u>2,956</u>
Expenditures					
Current					
Parks and recreation	30,000	30,000	-	30,000	35,488
Capital outlay	-	-	-	-	25,758
Total expenditures	<u>30,000</u>	<u>30,000</u>	<u>-</u>	<u>30,000</u>	<u>61,246</u>
Revenues over (under) expenditures	<u>(18,000)</u>	<u>(18,000)</u>	<u>4,491</u>	<u>22,491</u>	<u>(58,290)</u>
Net change in fund balance	(18,000)	(18,000)	4,491	22,491	(58,290)
Fund balance, beginning of year	<u>42,355</u>	<u>42,355</u>	<u>42,355</u>	<u>-</u>	<u>100,645</u>
Fund balance, end of year	<u>\$ 24,355</u>	<u>\$ 24,355</u>	<u>\$ 46,846</u>	<u>\$ 22,491</u>	<u>\$ 42,355</u>

City of Las Cruces
Schedule of Revenues, Expenditures, and Changes in
Fund Balance—Budget and Actual
Lodgers' Tax & LCCVB
For the Year Ended June 30, 2015

	2015			2014	
	Budgeted Amounts		Actual	Variance with	Actual
	Original	Final		Final Budget - Positive (Negative)	
Revenues					
Local taxes					
Lodgers' tax	\$ 2,060,741	\$ 2,060,741	\$ 1,941,158	\$ (119,583)	\$ 1,846,177
Total local taxes	<u>2,060,741</u>	<u>2,060,741</u>	<u>1,941,158</u>	<u>(119,583)</u>	<u>1,846,177</u>
Investment income (loss)	40,000	40,000	125,594	85,594	59,001
Other	3,500	3,500	6,848	3,348	5,668
Total revenues	<u>2,104,241</u>	<u>2,104,241</u>	<u>2,073,600</u>	<u>(30,641)</u>	<u>1,910,846</u>
Expenditures					
Current					
Community and cultural services	2,331,871	2,350,761	2,121,430	229,331	2,236,406
Capital outlay	-	107,555	-	107,555	5,321
Total expenditures	<u>2,331,871</u>	<u>2,458,316</u>	<u>2,121,430</u>	<u>336,886</u>	<u>2,241,727</u>
Revenues over (under) expenditures	<u>(227,630)</u>	<u>(354,075)</u>	<u>(47,830)</u>	<u>306,245</u>	<u>(330,881)</u>
Other Financing Sources (Uses)					
Transfers out	(51,519)	(51,519)	(48,258)	3,261	(46,154)
Total other financing sources (uses)	<u>(51,519)</u>	<u>(51,519)</u>	<u>(48,258)</u>	<u>3,261</u>	<u>(46,154)</u>
Net change in fund balance	(279,149)	(405,594)	(96,088)	309,506	(377,035)
Fund balance, beginning of year	2,935,621	2,935,621	2,935,621	-	3,312,656
Fund balance , end of year	<u>\$ 2,656,472</u>	<u>\$ 2,530,027</u>	<u>\$ 2,839,533</u>	<u>\$ 309,506</u>	<u>\$ 2,935,621</u>

City of Las Cruces
Schedule of Revenues, Expenditures, and Changes in
Fund Balance—Budget and Actual
DWI Prevention
For the Year Ended June 30, 2015

	2015			2014	
	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)	Actual
	Original	Final			
Revenues					
Investment income (loss)	\$ -	\$ -	\$ (66)	\$ (66)	\$ -
Fees and fines	4,700	4,700	5,078	378	6,249
Total revenues	<u>4,700</u>	<u>4,700</u>	<u>5,012</u>	<u>312</u>	<u>6,249</u>
Expenditures					
Current					
Police	4,700	4,700	3,153	1,547	3,205
Total expenditures	<u>4,700</u>	<u>4,700</u>	<u>3,153</u>	<u>1,547</u>	<u>3,205</u>
Revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>1,859</u>	<u>1,859</u>	<u>3,044</u>
Net change in fund balance	-	-	1,859	1,859	3,044
Fund balance (deficit), beginning of year	<u>4,093</u>	<u>4,093</u>	<u>4,093</u>	-	<u>1,049</u>
Fund balance , end of year	<u>\$ 4,093</u>	<u>\$ 4,093</u>	<u>\$ 5,952</u>	<u>\$ 1,859</u>	<u>\$ 4,093</u>

City of Las Cruces
Schedule of Revenues, Expenditures, and Changes in
Fund Balance—Budget and Actual
Judicial Education
For the Year Ended June 30, 2015

	2015			2014	
	Budgeted Amounts		Actual	Variance with	Actual
	Original	Final		Final Budget - Positive (Negative)	
Revenues					
Fees and fines	\$ 35,000	\$ 35,000	\$ 34,189	\$ (811)	\$ 31,914
Total revenues	<u>35,000</u>	<u>35,000</u>	<u>34,189</u>	<u>(811)</u>	<u>31,914</u>
Expenditures					
Current					
Police	35,000	35,000	36,852	(1,852)	28,811
Total expenditures	<u>35,000</u>	<u>35,000</u>	<u>36,852</u>	<u>(1,852)</u>	<u>28,811</u>
Revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(2,663)</u>	<u>(2,663)</u>	<u>3,103</u>
Other Financing Sources (Uses)					
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	-	-	(2,663)	(2,663)	3,103
Fund balance (deficit), beginning of year	<u>3,532</u>	<u>3,532</u>	<u>3,532</u>	<u>-</u>	<u>429</u>
Fund balance, end of year	<u>\$ 3,532</u>	<u>\$ 3,532</u>	<u>\$ 869</u>	<u>\$ (2,663)</u>	<u>\$ 3,532</u>

City of Las Cruces
Schedule of Revenues, Expenditures, and Changes in
Fund Balance—Budget and Actual
Environmental Gross Receipts Tax
For the Year Ended June 30, 2015

	2015			2014	
	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)	Actual
	Original	Final			
Revenues					
Local taxes					
Gross receipts	\$ 2,578,000	\$ 2,578,000	\$ 1,709,914	\$ (868,086)	\$ 2,383,507
Total revenues	<u>2,578,000</u>	<u>2,578,000</u>	<u>1,709,914</u>	<u>(868,086)</u>	<u>2,383,507</u>
Expenditures					
Current					
General government	965,000	965,000	55,572	909,428	953,336
Total expenditures	<u>965,000</u>	<u>965,000</u>	<u>55,572</u>	<u>909,428</u>	<u>953,336</u>
Revenues over (under) expenditures	<u>1,613,000</u>	<u>1,613,000</u>	<u>1,654,342</u>	<u>41,342</u>	<u>1,430,171</u>
Other Financing Sources (Uses)					
Transfers out	<u>(1,613,000)</u>	<u>(1,613,000)</u>	<u>(1,613,000)</u>	-	<u>(1,591,990)</u>
Total other financing sources (uses)	<u>(1,613,000)</u>	<u>(1,613,000)</u>	<u>(1,613,000)</u>	-	<u>(1,591,990)</u>
Net change in fund balance	-	-	41,342	41,342	(161,819)
Fund balance, beginning of year	<u>252,317</u>	<u>252,317</u>	<u>252,317</u>	-	<u>414,136</u>
Fund balance, end of year	<u>\$ 252,317</u>	<u>\$ 252,317</u>	<u>\$ 293,659</u>	<u>\$ 41,342</u>	<u>\$ 252,317</u>

City of Las Cruces
Schedule of Revenues, Expenditures, and Changes in
Fund Balance—Budget and Actual
Health Care Services from MMCI Lease
For the Year Ended June 30, 2015

	2015			2014	
	Budgeted Amounts		Actual	Variance with	Actual
	Original	Final		Final Budget - Positive (Negative)	
Revenues					
Investment income (loss)	\$ 900	\$ 900	\$ 3,377	\$ 2,477	\$ 801
Total revenues	<u>900</u>	<u>900</u>	<u>3,377</u>	<u>2,477</u>	<u>801</u>
Expenditures					
Current					
General government	300,000	319,500	309,750	9,750	278,939
Total expenditures	<u>300,000</u>	<u>319,500</u>	<u>309,750</u>	<u>9,750</u>	<u>278,939</u>
Revenues over (under) expenditures	<u>(299,100)</u>	<u>(318,600)</u>	<u>(306,373)</u>	<u>12,227</u>	<u>(278,138)</u>
Other Financing Sources (Uses)					
Transfers out	300,000	300,000	300,000	-	300,000
Total other financing sources (uses)	<u>300,000</u>	<u>300,000</u>	<u>300,000</u>	<u>-</u>	<u>300,000</u>
Net change in fund balance	900	(18,600)	(6,373)	12,227	21,862
Fund balance, beginning of year	<u>39,859</u>	<u>39,859</u>	<u>39,859</u>	<u>-</u>	<u>17,997</u>
Fund balance, end of year	<u>\$ 40,759</u>	<u>\$ 21,259</u>	<u>\$ 33,486</u>	<u>\$ 12,227</u>	<u>\$ 39,859</u>

City of Las Cruces
Schedule of Revenues, Expenditures, and Changes in
Fund Balance—Budget and Actual
Legislative Equipment Grants
For the Year Ended June 30, 2015

	2015			2014	
	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)	Actual
	Original	Final			
Revenues					
Intergovernmental - State	\$ -	\$ -	\$ -	\$ -	\$ 161,514
Intergovernmental - Federal	80,905	-	-	-	72,905
Total revenues	<u>80,905</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>234,419</u>
Expenditures					
Current					
Fire	-	-	-	-	29,724
Capital outlay	80,905	-	-	-	204,695
Total expenditures	<u>80,905</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>234,419</u>
Revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance , end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

City of Las Cruces
Schedule of Revenues, Expenditures, and Changes in
Fund Balance—Budget and Actual
Gasoline Tax Street Maintenance Fund
For the Year Ended June 30, 2015

	2015		Actual	2014	
	Budgeted Amounts			Variance with Final Budget - Positive	Actual
	Original	Final		(Negative)	
Revenues					
Investment income (loss)	\$ 2,000	\$ 2,000	\$ 4,975	\$ 2,975	\$ 2,027
State-shared taxes	1,480,938	1,480,938	1,393,296	(87,642)	1,476,335
Total revenues	<u>1,482,938</u>	<u>1,482,938</u>	<u>1,398,271</u>	<u>(84,667)</u>	<u>1,478,362</u>
Expenditures					
Current					
Public works	578,864	594,000	568,499	25,501	577,917
Total expenditures	<u>578,864</u>	<u>594,000</u>	<u>568,499</u>	<u>25,501</u>	<u>577,917</u>
Revenues over (under) expenditures	<u>904,074</u>	<u>888,938</u>	<u>829,772</u>	<u>(59,166)</u>	<u>900,445</u>
Other Financing Sources (Uses)					
Transfers out	<u>(765,372)</u>	<u>(945,372)</u>	<u>(945,372)</u>	-	<u>(939,649)</u>
Total other financing sources (uses)	<u>(765,372)</u>	<u>(945,372)</u>	<u>(945,372)</u>	-	<u>(939,649)</u>
Net change in fund balance	138,702	(56,434)	(115,600)	(59,166)	(39,204)
Fund balance, beginning of year	<u>284,550</u>	<u>284,550</u>	<u>284,550</u>	-	<u>323,754</u>
Fund balance, end of year	<u>\$ 423,252</u>	<u>\$ 228,116</u>	<u>\$ 168,950</u>	<u>\$ (59,166)</u>	<u>\$ 284,550</u>

City of Las Cruces
Schedule of Revenues, Expenditures, and Changes in
Fund Balance—Budget and Actual
Keep Las Cruces Beautiful
For the Year Ended June 30, 2015

	2015			2014	
	Budgeted Amounts		Actual	Variance with	Actual
	Original	Final		Final Budget - Positive (Negative)	
Revenues					
Intergovernmental - State	\$ 42,900	\$ 71,900	\$ 28,360	\$ (43,540)	\$ 41,648
Other	-	5,000	5,000	-	-
Total revenues	<u>42,900</u>	<u>76,900</u>	<u>33,360</u>	<u>(43,540)</u>	<u>41,648</u>
Expenditures					
Current					
Police	<u>42,900</u>	<u>76,900</u>	<u>33,360</u>	<u>43,540</u>	<u>41,648</u>
Total expenditures	<u>42,900</u>	<u>76,900</u>	<u>33,360</u>	<u>43,540</u>	<u>41,648</u>
Revenues over (under) expenditures	-	-	-	-	-
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	<u>204</u>	<u>204</u>	<u>204</u>	<u>-</u>	<u>204</u>
Fund balance, end of year	<u>\$ 204</u>	<u>\$ 204</u>	<u>\$ 204</u>	<u>\$ -</u>	<u>\$ 204</u>

City of Las Cruces
Schedule of Revenues, Expenditures, and Changes in
Fund Balance—Budget and Actual
Older Americans Act Programs
For the Year Ended June 30, 2015

	2015			2014	
	Budgeted Amounts		Actual	Variance with	Actual
	Original	Final		Final Budget - Positive (Negative)	
Revenues					
Intergovernmental - Federal	\$ 202,104	\$ 212,104	\$ 209,882	\$ (2,222)	\$ 195,417
Intergovernmental - State	341,810	351,810	350,191	(1,619)	360,969
Other	192,408	197,250	191,047	(6,203)	203,955
Total revenues	<u>736,322</u>	<u>761,164</u>	<u>751,120</u>	<u>(10,044)</u>	<u>760,341</u>
Expenditures					
Current					
Community and cultural services	<u>736,322</u>	<u>757,414</u>	<u>751,120</u>	6,294	760,341
Total expenditures	<u>736,322</u>	<u>757,414</u>	<u>751,120</u>	6,294	760,341
Revenues over (under) expenditures	-	3,750	-	(3,750)	-
Net change in fund balance	-	3,750	-	(3,750)	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	<u>\$ -</u>	<u>\$ 3,750</u>	<u>\$ -</u>	<u>\$ (3,750)</u>	<u>\$ -</u>

City of Las Cruces
Schedule of Revenues, Expenditures, and Changes in
Fund Balance—Budget and Actual
Cash in Lieu of Commodities
For the Year Ended June 30, 2015

	2015			2014	
	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)	Actual
	Original	Final			
Revenues					
Intergovernmental - State	\$ 171,272	\$ 171,272	\$ 171,272	\$ -	\$ 171,272
Total revenues	<u>171,272</u>	<u>171,272</u>	<u>171,272</u>	<u>-</u>	<u>171,272</u>
Expenditures					
Current					
Community and cultural services	\$ 171,272	\$ 171,272	\$ 171,272	\$ -	\$ 171,272
Total expenditures	<u>171,272</u>	<u>171,272</u>	<u>171,272</u>	<u>-</u>	<u>171,272</u>
Revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

City of Las Cruces
Schedule of Revenues, Expenditures, and Changes in
Fund Balance—Budget and Actual
State Library Resources Grant
For the Year Ended June 30, 2015

	2015			2014	
	Budgeted Amounts		Actual	Variance with	Actual
	Original	Final		Final Budget - Positive (Negative)	
Revenues					
Intergovernmental - State	\$ 244,499	\$ 277,986	\$ 114,345	\$ (163,641)	\$ 33,747
Total revenues	<u>244,499</u>	<u>277,986</u>	<u>114,345</u>	<u>(163,641)</u>	<u>33,747</u>
Expenditures					
Current					
Community and cultural services	244,499	277,986	114,345	163,641	33,747
Total expenditures	<u>244,499</u>	<u>277,986</u>	<u>114,345</u>	<u>163,641</u>	<u>33,747</u>
Revenues over (under) expenditures	-	-	-	-	-
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

City of Las Cruces
Schedule of Revenues, Expenditures, and Changes in
Fund Balance—Budget and Actual
Street Maintenance Operations
For the Year Ended June 30, 2015

	2015			2014	
	Budgeted Amounts		Actual	Variance with	Actual
	Original	Final		Final Budget - Positive (Negative)	
Revenues					
Investment income (loss)	\$ 9,000	\$ 9,000	\$ 17,894	\$ 8,894	\$ 39,522
Gross receipts	6,715,000	6,715,000	6,840,264	125,264	6,527,420
Total revenues	<u>6,724,000</u>	<u>6,724,000</u>	<u>6,858,158</u>	<u>134,158</u>	<u>6,566,942</u>
Expenditures					
Current					
Public works	3,180,000	1,525,830	1,264,156	261,674	919,049
Transportation	716,252	771,529	561,114	210,415	645,144
Total expenditures	<u>3,896,252</u>	<u>2,297,359</u>	<u>1,825,270</u>	<u>472,089</u>	<u>1,564,193</u>
Revenues over (under) expenditures	<u>2,827,748</u>	<u>4,426,641</u>	<u>5,032,888</u>	<u>(337,931)</u>	<u>5,002,749</u>
Other Financing Sources (Uses)					
Transfers in	-	-	-	-	99,327
Transfers out	(2,982,491)	(4,773,344)	(4,084,120)	(689,224)	(5,170,173)
Total other financing sources (uses)	<u>(2,982,491)</u>	<u>(4,773,344)</u>	<u>(4,084,120)</u>	<u>(689,224)</u>	<u>(5,070,846)</u>
Net change in fund balance	(154,743)	(346,703)	948,768	(1,027,155)	(68,097)
Fund balance, beginning of year	1,363,023	1,363,023	1,363,023	-	1,431,120
Fund balance, end of year	<u>\$ 1,208,280</u>	<u>\$ 1,016,320</u>	<u>\$ 2,311,791</u>	<u>\$ (1,027,155)</u>	<u>\$ 1,363,023</u>

City of Las Cruces
Schedule of Revenues, Expenditures, and Changes in
Fund Balance—Budget and Actual
Flood Control Operations
For the Year Ended June 30, 2015

	2015			2014	
	Budgeted Amounts		Actual	Variance with	Actual
	Original	Final		Final Budget - Positive (Negative)	
Revenues					
Investment income (loss)	\$ 3,000	\$ 3,000	\$ (34,430)	\$ (37,430)	\$ 8,453
Property taxes	4,236,077	4,236,077	4,186,899	(49,178)	4,147,747
Total revenues	<u>4,239,077</u>	<u>4,239,077</u>	<u>4,152,469</u>	<u>(86,608)</u>	<u>4,156,200</u>
Expenditures					
Current					
Public works	612,444	300,648	201,101	99,547	198,969
Transportation	864,609	744,323	784,128	(39,805)	800,969
Capital outlay	-	350,000	-	350,000	-
Total expenditures	<u>1,477,053</u>	<u>1,394,971</u>	<u>985,229</u>	<u>409,742</u>	<u>999,938</u>
Revenues over (under) expenditures	<u>2,762,024</u>	<u>2,844,106</u>	<u>3,167,240</u>	<u>323,134</u>	<u>3,156,262</u>
Other Financing Sources (Uses)					
Transfers out	<u>(3,581,390)</u>	<u>(3,581,390)</u>	<u>(2,305,145)</u>	<u>(1,276,245)</u>	<u>(2,799,995)</u>
Total other financing sources (uses)	<u>(3,581,390)</u>	<u>(3,581,390)</u>	<u>(2,305,145)</u>	<u>(1,276,245)</u>	<u>(2,799,995)</u>
Net change in fund balance	(819,366)	(737,284)	862,095	(953,111)	356,267
Fund balance, beginning of year	544,894	544,894	544,894	-	188,627
Fund balance, end of year	<u>\$ (274,472)</u>	<u>\$ (192,390)</u>	<u>\$ 1,406,989</u>	<u>\$ (953,111)</u>	<u>\$ 544,894</u>

City of Las Cruces
Schedule of Revenues, Expenditures, and Changes in
Fund Balance—Budget and Actual
Special Assessments—Northrise/Morningstar
For the Year Ended June 30, 2015

	2015			Variance with Final Budget - Positive (Negative)	2014
	Budgeted Amounts		Actual		Actual
	Original	Final			
Revenues					
Investment income (loss)	\$ -	\$ -	\$ 102,816	\$ 102,816	\$ 47,907
Special assessment income	-	-	19,102	19,102	26,041
Total revenues	<u>-</u>	<u>-</u>	<u>121,918</u>	<u>121,918</u>	<u>73,948</u>
Net change in fund balance	-	-	121,918	121,918	73,948
Fund balance, beginning of year	<u>2,208,634</u>	<u>2,208,634</u>	<u>2,208,634</u>	<u>-</u>	<u>2,134,686</u>
Fund balance , end of year	<u>\$ 2,208,634</u>	<u>\$ 2,208,634</u>	<u>\$ 2,330,552</u>	<u>\$ 121,918</u>	<u>\$ 2,208,634</u>

City of Las Cruces
Schedule of Revenues, Expenditures, and Changes in
Fund Balance—Budget and Actual
Downtown Revitalization
For the Year Ended June 30, 2015

	2015			2014	
	Budgeted Amounts		Actual	Variance with	Actual
	Original	Final		Final Budget - Positive (Negative)	
Revenues					
Investment income (loss)	\$ 1,000	\$ 1,000	\$ 1,593	\$ 593	\$ 1,094
Intergovernmental - State	75,280	75,280	57,508	(17,772)	40,819
Other	1,850	1,850	-	(1,850)	(50)
Total revenues	<u>78,130</u>	<u>78,130</u>	<u>59,101</u>	<u>(19,029)</u>	<u>41,863</u>
Expenditures					
Current					
Public works	70,000	70,000	70,192	(192)	70,000
Community development	75,280	75,280	57,508	17,772	40,819
Total expenditures	<u>145,280</u>	<u>145,280</u>	<u>127,700</u>	<u>17,580</u>	<u>110,819</u>
Revenues over (under) expenditures	<u>(67,150)</u>	<u>(67,150)</u>	<u>(68,599)</u>	<u>(1,449)</u>	<u>(68,956)</u>
Other Financing Sources (Uses)					
Transfers in	70,000	70,000	70,000	-	70,000
Total other financing sources (uses)	<u>70,000</u>	<u>70,000</u>	<u>70,000</u>	<u>-</u>	<u>70,000</u>
Net change in fund balance	2,850	2,850	1,401	(1,449)	1,044
Fund balance, beginning of year	48,208	48,208	48,208	-	47,164
Fund balance, end of year	<u>\$ 51,058</u>	<u>\$ 51,058</u>	<u>\$ 49,609</u>	<u>\$ (1,449)</u>	<u>\$ 48,208</u>

City of Las Cruces
Schedule of Revenues, Expenditures, and Changes in
Fund Balance—Budget and Actual
State Operating Grants
For the Year Ended June 30, 2015

	2015			2014	
	Budgeted Amounts		Actual	Variance with	Actual
	Original	Final		Final Budget - Positive (Negative)	
Revenues					
Intergovernmental - State	\$ 38,389	\$ 89,884	\$ 39,635	\$ (50,249)	\$ 27,994
Other	5,028	24,627	12,497	(12,130)	11,650
Total revenues	<u>43,417</u>	<u>114,511</u>	<u>52,132</u>	<u>(62,379)</u>	<u>39,644</u>
Expenditures					
Current					
General government	23,389	21,627	-	21,627	4,188
Fire	-	14,168	8,669	5,499	4,000
Community and cultural	20,028	55,327	43,463	11,864	26,912
Parks and recreation	-	-	-	-	4,544
Total expenditures	<u>43,417</u>	<u>91,122</u>	<u>52,132</u>	<u>38,990</u>	<u>39,644</u>
Revenues over (under) expenditures	<u>-</u>	<u>23,389</u>	<u>-</u>	<u>(23,389)</u>	<u>-</u>
Net change in fund balance	-	23,389	-	(23,389)	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	<u>\$ -</u>	<u>\$ 23,389</u>	<u>\$ -</u>	<u>\$ (23,389)</u>	<u>\$ -</u>

City of Las Cruces
Schedule of Revenues, Expenditures, and Changes in
Fund Balance—Budget and Actual
Valley View Heske Garden
For the Year Ended June 30, 2015

	2015			2014	
	Budgeted Amounts		Actual	Variance with	Actual
	Original	Final		Final Budget - Positive (Negative)	
Revenues					
Investment income (loss)	\$ 2,500	\$ 2,500	\$ 8,026	\$ 5,526	\$ 3,661
Total revenues	<u>2,500</u>	<u>2,500</u>	<u>8,026</u>	<u>5,526</u>	<u>3,661</u>
Expenditures					
Current					
Parks and recreation	20,000	20,000	12,430	7,570	19,963
Total expenditures	<u>20,000</u>	<u>20,000</u>	<u>12,430</u>	<u>7,570</u>	<u>19,963</u>
Revenues over (under) expenditures	<u>(17,500)</u>	<u>(17,500)</u>	<u>(4,404)</u>	<u>13,096</u>	<u>(16,302)</u>
Net change in fund balance	(17,500)	(17,500)	(4,404)	13,096	(16,302)
Fund balance, beginning of year	173,228	173,228	173,228	-	189,530
Fund balance, end of year	<u>\$ 155,728</u>	<u>\$ 155,728</u>	<u>\$ 168,824</u>	<u>\$ 13,096</u>	<u>\$ 173,228</u>

City of Las Cruces
Schedule of Revenues, Expenditures, and Changes in
Fund Balance—Budget and Actual
Griggs and Walnut Plume
For the Year Ended June 30, 2015

	2015			2014	
	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)	Actual
	Original	Final			
Revenues					
Charges for services	\$ 204,000	\$ 204,000	\$ 114,952	\$ (89,048)	\$ 121,978
Investment income (loss)	17,939	17,939	53,874	35,935	\$24,309
Other	331,000	331,000	1,012,345	681,345	103,919
Total revenues	<u>552,939</u>	<u>552,939</u>	<u>1,181,171</u>	<u>628,232</u>	<u>250,206</u>
Expenditures					
Current					
General government	849,929	849,929	411,155	438,774	298,426
Total expenditures	<u>849,929</u>	<u>849,929</u>	<u>411,155</u>	<u>438,774</u>	<u>298,426</u>
Revenues over (under) expenditures	<u>(296,990)</u>	<u>(296,990)</u>	<u>770,016</u>	<u>1,067,006</u>	<u>(48,220)</u>
Other Financing Sources (Uses)					
Transfers in	388,733	388,733	388,733	-	362,448
Total other financing sources (uses)	<u>388,733</u>	<u>388,733</u>	<u>388,733</u>	<u>-</u>	<u>362,448</u>
Net change in fund balance	91,743	91,743	1,158,749	1,067,006	314,228
Fund balance, beginning of year	1,109,700	1,109,700	1,109,700	-	795,472
Fund balance, end of year	<u>\$ 1,201,443</u>	<u>\$ 1,201,443</u>	<u>\$ 2,268,449</u>	<u>\$ 1,067,006</u>	<u>\$ 1,109,700</u>

City of Las Cruces
Schedule of Revenues, Expenditures, and Changes in
Fund Balance—Budget and Actual
TIDD Dedicated Revenues
For the Year Ended June 30, 2015

	2015			2014	
	Budgeted Amounts		Actual	Variance with	Actual
	Original	Final		Final Budget - Positive (Negative)	
Revenues					
Investment income (loss)	\$ -	\$ -	\$ 157,980	\$ 157,980	\$ 76,416
Gross receipts tax	590,000	590,000	665,337	75,337	608,050
Property tax	25,215	25,215	22,408	(2,807)	26,031
State-shared	1,522,000	1,522,000	1,655,295	133,295	1,598,310
Total revenues	<u>2,137,215</u>	<u>2,137,215</u>	<u>2,501,020</u>	<u>363,805</u>	<u>2,308,807</u>
Expenditures					
Current					
General government	84,823	84,955	39,604	45,351	83,908
Total expenditures	<u>84,823</u>	<u>84,955</u>	<u>39,604</u>	<u>45,351</u>	<u>83,908</u>
Revenues over (under) expenditures	<u>2,052,392</u>	<u>2,052,260</u>	<u>2,461,416</u>	<u>409,156</u>	<u>2,224,899</u>
Other Financing Sources (Uses)					
Transfers out	-	(4,800,000)	(4,800,000)	-	-
Total other financing sources (uses)	<u>-</u>	<u>(4,800,000)</u>	<u>(4,800,000)</u>	<u>-</u>	<u>-</u>
Net change in fund balance	2,052,392	(2,747,740)	(2,338,584)	409,156	2,224,899
Fund balance, beginning of year	<u>8,023,090</u>	<u>8,023,090</u>	<u>8,023,090</u>	<u>-</u>	<u>5,798,191</u>
Fund balance, end of year	<u>\$ 10,075,482</u>	<u>\$ 5,275,350</u>	<u>\$ 5,684,506</u>	<u>\$ 409,156</u>	<u>\$ 8,023,090</u>

City of Las Cruces
Schedule of Revenues, Expenditures, and Changes in
Fund Balance—Budget and Actual
Las Cruces Convention Center
For the Year Ended June 30, 2015

	2015			2014	
	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)	Actual
	Original	Final			
Revenues					
Investment income (loss)	\$ -	\$ -	\$ 18,596	\$ 18,596	\$ 22,339
Fees and fines	<u>1,346,508</u>	<u>1,346,508</u>	<u>1,202,006</u>	<u>(144,502)</u>	<u>1,157,961</u>
Total revenues	<u>1,346,508</u>	<u>1,346,508</u>	<u>1,220,602</u>	<u>(125,906)</u>	<u>1,180,300</u>
Other Financing Sources (Uses)					
Transfers out	<u>(1,767,779)</u>	<u>(1,767,779)</u>	<u>(1,759,249)</u>	<u>8,530</u>	<u>(633,633)</u>
Total other financing sources (uses)	<u>(1,767,779)</u>	<u>(1,767,779)</u>	<u>(1,759,249)</u>	<u>8,530</u>	<u>(633,633)</u>
Net change in fund balance	(421,271)	(421,271)	(538,647)	(117,376)	546,667
Fund balance, beginning of year	<u>675,184</u>	<u>675,184</u>	<u>675,184</u>	<u>-</u>	<u>128,517</u>
Fund balance, end of year	<u><u>\$ 253,913</u></u>	<u><u>\$ 253,913</u></u>	<u><u>\$ 136,537</u></u>	<u><u>\$ (117,376)</u></u>	<u><u>\$ 675,184</u></u>

City of Las Cruces
Schedule of Revenues, Expenditures, and Changes in
Fund Balance—Budget and Actual
Public Safety Impact Fee
For the Year Ended June 30, 2015

	2015			2014	
	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)	Actual
	Original	Final			
Revenues					
Investment income (loss)	\$ -	\$ -	\$ 48,908	\$ 48,908	\$ 22,791
Other	<u>315,000</u>	<u>315,000</u>	<u>264,900</u>	<u>(50,100)</u>	<u>368,511</u>
Total revenues	<u>315,000</u>	<u>315,000</u>	<u>313,808</u>	<u>(1,192)</u>	<u>391,302</u>
Expenditures					
Current					
Police	<u>-</u>	<u>505,000</u>	<u>15,035</u>	<u>489,965</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>505,000</u>	<u>15,035</u>	<u>489,965</u>	<u>-</u>
Revenues over (under) expenditures	<u>315,000</u>	<u>(190,000)</u>	<u>298,773</u>	<u>488,773</u>	<u>391,302</u>
Net change in fund balance	315,000	(190,000)	298,773	488,773	391,302
Fund balance, beginning of year	<u>1,020,278</u>	<u>1,020,278</u>	<u>1,020,278</u>	<u>-</u>	<u>628,976</u>
Fund balance, end of year	<u>\$ 1,335,278</u>	<u>\$ 830,278</u>	<u>\$ 1,319,051</u>	<u>\$ 488,773</u>	<u>\$ 1,020,278</u>

City of Las Cruces
Schedule of Revenues, Expenditures, and Changes in
Fund Balance—Budget and Actual
Affordable Housing Trust
For the Year Ended June 30, 2015

	2015			2014	
	Budgeted Amounts		Actual	Variance with	Actual
	Original	Final		Final Budget - Positive (Negative)	
Other Financing Sources (Uses)					
Transfers in	\$ 100,000	\$ 100,000	\$ 100,000	\$ -	\$ 300,000
Total other financing sources (uses)	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	-	<u>300,000</u>
Net change in fund balance	100,000	100,000	100,000	-	300,000
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>300,000</u>	-	<u>-</u>
Fund balance, end of year	<u>\$ 100,000</u>	<u>\$ 100,000</u>	<u>\$ 400,000</u>	<u>\$ -</u>	<u>\$ 300,000</u>

City of Las Cruces
Schedule of Revenues, Expenditures, and Changes in
Fund Balance—Budget and Actual
Alarm Fee
For the Year Ended June 30, 2015

	2015			2014	
	Budgeted Amounts		Actual	Variance with	Actual
	Original	Final		Final Budget - Positive (Negative)	
Revenues					
Fees	\$ -	\$ 162,500	\$ 117,500	\$ (45,000)	\$ 101,055
Total revenues	-	162,500	117,500	(45,000)	101,055
Expenditures					
Current					
General government	-	162,500	117,500	45,000	101,055
Total expenditures	-	162,500	117,500	45,000	101,055
Revenues over (under) expenditures	-	-	-	-	-
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

Capital Projects Funds

Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds.

HUD Facilities Projects – To provide financing for the acquisition and rehabilitation of the Museum of Nature and Science on Main Street in downtown Las Cruces. The source of funding is from HUD grants and Section 108 loans.

Public Parks Development – To provide for the establishment of parks and miniparks within subdivisions. The source of funding is from state grants, interest earnings, and charges to subdividers. If the parks using subdivision funds have not been started within a three-year period, the charges revert to the subdividers.

Street Improvement – To provide for the paving or improvements to streets. The source of funding is from a state grant and interest earned on investments.

Airport Improvement – To provide for the financing and construction of projects at the airport. The source of funding is from federal grants, state grants, and local matching funds.

Sales Tax–Street Maintenance – To provide for street repaving projects. The source of funding is one-quarter percent municipal gross receipts tax.

Flood Control – To construct a detention pond for the purpose of flood control and to serve as recreation as part of a multi-sport complex to include baseball, softball, and soccer fields. The source of funding is from the New Mexico Finance Authority.

Capital Improvement Reserve – To provide for the purchase of land and additions or improvements to city facilities. The source of funding is net profit on sales of securities.

Legislative Capital Improvements – To provide for the purchase of capital improvements approved by legislation.

State Capital Improvements – To provide for the purchase of capital improvements from state funding.

EDA West Mesa Industrial Park – To provide for the financing and construction of improvements, including installation of access roads and utilities for the airport and industrial complex. The source of funding is federal grants, local matching funds, rental income, and proceeds from the sale of land.

2003 Sales Tax Facilities and Parks – To provide for facilities/park improvements. The source of funding is the 2005 Gross Receipts Tax Refunding Revenue Bonds.

NMFA Loans Equipment Acquisition – To provide for well improvements.

2003 Sales Tax Street Lights – To provide for the acquisition of street lighting systems. The source of funding is the 2005 Gross Receipts Tax Refunding Revenue Bonds.

2005 Gross Receipts Tax Public Improvements – To account for various public improvements. The source of funding is the 2005 Sales Tax Bond.

Capital Projects Funds

— continued —

Las Cruces Convention Center – To provide for the design, construction, and equipping of the Las Cruces convention center. The source of funding is a New Mexico Finance Authority loan.

NMFA Street Improvements – To provide for the paving or improvements to streets. The source of funding is from New Mexico Finance Authority loans.

Stimulus Capital Projects – To account for various public improvements. The source of funding is from the American Recovery and Reinvestment Act.

NMFA Parking Deck – To provide for the financing and construction of a parking deck and other capital structures. The source of funding is from the New Mexico Finance Authority.

TIDD Street Projects – To account for the construction, operation, and maintenance of public infrastructure improvements in the downtown area.

2008 NMFA Griggs/Walnut/Plume – To provide for the construction of the remediation site. The source of funding is from New Mexico Finance Authority loans.

City of Las Cruces
Budgetary Comparison for Multiple-Year Capital Projects
For the Year Ended June 30, 2015

Capital Project Fund	Project Appropriations	2015 Expenditures	Expenditures Project to Date	Variance with Project Appropriations- Positive (Negative)
Facilities General Fund-4001	\$ 4,784,741	\$ 130,194	\$ 2,049,082	\$ 2,735,659
HUD Facilities Projects-4010	2,000,000	751,844	2,000,000	-
Facilities Federal Grants-4011	896,244	42,945	846,244	50,000
Facilities State Grants-4012	6,834,921	622,589	5,556,498	1,278,423
GRT Bond Public Improvements-4010/4023	589,405	149,312	253,362	336,043
Convention Center Project-4024	22,830,445	196,353	22,830,445	-
GRT Facilities Projects-4026/4028/4029	15,430,512	2,192,647	4,023,392	11,407,120
State Grant Park/Land Improvements-4112	721,994	261,221	354,843	367,151
GRT Street Maintenance-4202	6,534,506	210,591	974,912	5,559,594
Special Street Projects-4205	1,203,061	3,903	475,062	727,999
State Grant Street Improvements-4212	3,301,113	39,804	2,680,957	620,156
NMFA Street Projects-4213/4214	2,183,024	567,051	2,183,024	-
GRT Streets Projects-4223/4224/4225/4226	15,818,264	4,850,705	7,196,237	8,622,027
Airport Improvement-4300	6,704,897	5,160,279	5,160,279	1,544,618
Flood Control-4400/4401/4413/4414	12,396,439	1,131,888	7,289,368	5,107,071
Total	<u>\$ 102,229,566</u>	<u>\$ 16,311,326</u>	<u>\$ 63,873,705</u>	<u>\$ 38,355,861</u>

City of Las Cruces
Schedule of Revenues, Expenditures, and Changes in
Fund Balance —Budget and Actual
HUD Facilities Projects
For the Year Ended June 30, 2015

	2015			2014	
	Budgeted Amounts		Actual	Variance with	Actual
	Original	Final		Final Budget - Positive (Negative)	
Revenues					
Investment income (loss)	\$ -	\$ -	\$ -	\$ -	\$ 2
Total revenues	-	-	-	-	2
Expenditures					
Capital outlay	-	-	-	-	80,099
Total expenditures	-	-	-	-	80,099
Revenues over (under) expenditures	-	-	-	-	(80,097)
Net change in fund balance	-	-	-	-	(80,097)
Fund balance, beginning of year	430	430	430	-	80,527
Fund balance, end of year	\$ 430	\$ 430	\$ 430	\$ -	\$ 430

City of Las Cruces
Schedule of Revenues, Expenditures, and Changes in
Fund Balance —Budget and Actual
Public Parks Development
For the Year Ended June 30, 2015

	2015			2014	
	Budgeted Amounts		Actual	Variance with	Actual
	Original	Final		Final Budget - Positive (Negative)	
Revenues					
Fines and fees	\$ 500,000	\$ 500,000	\$ 548,640	\$ 48,640	\$ 560,600
Investment income (loss)	30,500	30,500	67,392	36,892	32,445
Intergovernmental - State	274,625	877,125	215,583	(661,542)	261,221
Total revenues	<u>805,125</u>	<u>1,407,625</u>	<u>831,615</u>	<u>(576,010)</u>	<u>854,266</u>
Expenditures					
Current					
Public works	-	-	730	(730)	-
Capital outlay	1,684,362	2,311,335	515,734	1,795,601	431,827
Total expenditures	<u>1,684,362</u>	<u>2,311,335</u>	<u>516,464</u>	<u>1,794,871</u>	<u>431,827</u>
Revenues over (under) expenditures	<u>(879,237)</u>	<u>(903,710)</u>	<u>315,151</u>	<u>1,218,861</u>	<u>422,439</u>
Net change in fund balance	(879,237)	(903,710)	315,151	1,218,861	422,439
Fund balance, beginning of year	1,346,976	1,346,976	1,346,976	-	924,537
Fund balance, end of year	<u>\$ 467,739</u>	<u>\$ 443,266</u>	<u>\$ 1,662,127</u>	<u>\$ 1,218,861</u>	<u>\$ 1,346,976</u>

City of Las Cruces
Schedule of Revenues, Expenditures, and Changes in
Fund Balance —Budget and Actual
Street Improvement
For the Year Ended June 30, 2015

	2015			2014	
	Budgeted Amounts		Actual	Variance with	Actual
	Original	Final		Final Budget - Positive (Negative)	
Revenues					
Investment income (loss)	\$ 17,000	\$ 17,041	\$ 42,680	\$ 25,639	\$ 65,733
Other	-	-	2,437	2,437	730,537
Intergovernmental -State	478,464	3,008,386	696,452	(2,311,934)	(67,041)
Total revenues	<u>495,464</u>	<u>3,025,427</u>	<u>741,569</u>	<u>(2,283,858)</u>	<u>729,229</u>
Expenditures					
Current					
Public works	3,000	3,000	2,060	940	2,133
Capital outlay	1,178,464	3,733,385	696,452	3,036,933	(57,922)
Total expenditures	<u>1,181,464</u>	<u>3,736,385</u>	<u>698,512</u>	<u>3,037,873</u>	<u>(55,789)</u>
Revenues over (under) expenditures	<u>(686,000)</u>	<u>(710,958)</u>	<u>43,057</u>	<u>754,015</u>	<u>785,018</u>
Other Financing Sources (Uses)					
Transfers in	-	-	-	-	39,500
Transfers out	-	(86,534)	(86,489)	45	(737,587)
Total other financing sources (uses)	<u>-</u>	<u>(86,534)</u>	<u>(86,489)</u>	<u>45</u>	<u>(698,087)</u>
Net change in fund balance	(686,000)	(797,492)	(43,432)	754,060	86,931
Fund balance, beginning of year	1,029,183	1,029,183	1,029,183	-	942,252
Fund balance, end of year	<u>\$ 343,183</u>	<u>\$ 231,691</u>	<u>\$ 985,751</u>	<u>\$ 754,060</u>	<u>\$ 1,029,183</u>

City of Las Cruces
Schedule of Revenues, Expenditures, and Changes in
Fund Balance —Budget and Actual
Airport Improvement
For the Year Ended June 30, 2015

	2015			2014	
	Budgeted Amounts		Actual	Variance with Final Budget - Positive	Actual
	Original	Final		(Negative)	
Revenues					
Investment income (loss)	\$ 20,000	\$ 6,000	\$ 19,008	\$ 13,008	\$ 12,846
Other	1,125,208	-	-	-	
Intergovernmental - Federal	-	361,400	173,931	(187,469)	-
Intergovernmental - State	537,292	62,572	50,267	(12,305)	511,683
Total revenues	<u>1,682,500</u>	<u>429,972</u>	<u>243,206</u>	<u>(186,766)</u>	<u>524,529</u>
Expenditures					
Current					
Transportation	-	390,475	130,007	260,468	8,964
Capital outlay	1,425,208	33,497	33,497	-	502,689
Total expenditures	<u>1,425,208</u>	<u>423,972</u>	<u>163,504</u>	<u>260,468</u>	<u>511,653</u>
Revenues over (under) expenditures	<u>257,292</u>	<u>6,000</u>	<u>79,702</u>	<u>73,702</u>	<u>12,876</u>
Net change in fund balance	257,292	6,000	79,702	73,702	12,876
Fund balance, beginning of year	24,532	24,532	24,532	-	11,656
Fund balance, end of year	<u>\$ 281,824</u>	<u>\$ 30,532</u>	<u>\$ 104,234</u>	<u>\$ 73,702</u>	<u>\$ 24,532</u>

City of Las Cruces
Schedule of Revenues, Expenditures, and Changes in
Fund Balance —Budget and Actual
Sales Tax—Street Maintenance
For the Year Ended June 30, 2015

	2015			2014	
	Budgeted Amounts		Actual	Variance with	Actual
	Original	Final		Final Budget - Positive (Negative)	
Revenues					
Investment income (loss)	\$ 55,000	\$ 55,000	\$ 160,614	\$ 105,614	\$ (1,308)
Other	250,000	250,000	197,107	(52,893)	143,139
Total local taxes	<u>305,000</u>	<u>305,000</u>	<u>357,721</u>	<u>52,721</u>	<u>141,831</u>
Other	-	-	-	-	-
Total revenues	<u>305,000</u>	<u>305,000</u>	<u>357,721</u>	<u>52,721</u>	<u>141,831</u>
Expenditures					
Current					
Public works	-	-	-	-	-
Capital outlay	3,442,974	13,181,196	4,184,373	8,996,823	5,105,729
Total expenditures	<u>3,442,974</u>	<u>13,181,196</u>	<u>4,184,373</u>	<u>8,996,823</u>	<u>5,105,729</u>
Revenues over (under) expenditures	<u>(3,137,974)</u>	<u>(12,876,196)</u>	<u>(3,826,652)</u>	<u>9,049,544</u>	<u>(4,963,898)</u>
Other Financing Sources (Uses)					
Issuance of Debt	-	8,000,000	8,000,000	-	-
Bond Premium	-	203,173	203,173	-	-
Debt Issuance Cost	-	(99,790)	(99,789)	(1)	-
Sale of capital assets	-	-	2,749	2,749	2,749
Transfers in	-	1,900,887	1,900,887	-	2,388,000
Transfers out	-	(30,500)	(30,500)	-	-
Total other financing sources (uses)	<u>-</u>	<u>9,973,770</u>	<u>9,976,520</u>	<u>2,748</u>	<u>2,390,749</u>
Net change in fund balance	(3,137,974)	(2,902,426)	6,149,868	9,052,292	(2,573,149)
Fund balance, beginning of year	3,051,992	3,051,992	3,051,992	-	5,625,141
Fund balance, end of year	<u>\$ (85,982)</u>	<u>\$ 149,566</u>	<u>\$ 9,201,860</u>	<u>\$ 9,052,292</u>	<u>\$ 3,051,992</u>

City of Las Cruces
Schedule of Revenues, Expenditures, and Changes in
Fund Balance —Budget and Actual
Flood Control
For the Year Ended June 30, 2015

	2015			2014	
	Budgeted Amounts		Actual	Variance with	Actual
	Original	Final		Final Budget - Positive (Negative)	
Revenues					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Investment income (loss)	10,000	10,072	98,179	88,107	56,965
Other	35,000	35,000	214	(34,786)	90,771
Total revenues	<u>45,000</u>	<u>45,072</u>	<u>98,393</u>	<u>53,321</u>	<u>147,736</u>
Expenditures					
Current					
Public works	-	-	-	-	-
Capital outlay	2,438,653	5,088,360	2,458,148	2,630,212	1,131,888
Total expenditures	<u>2,438,653</u>	<u>5,088,360</u>	<u>2,458,148</u>	<u>2,630,212</u>	<u>1,131,888</u>
Revenues over (under) expenditures	<u>(2,393,653)</u>	<u>(5,043,288)</u>	<u>(2,359,755)</u>	<u>2,683,533</u>	<u>(984,152)</u>
Other Financing Sources (Uses)					
Issuance of debt	-	1,500,000	1,500,000	-	-
Bond premium		29,291	29,290	(1)	
Debt issuance cost	-	(18,711)	(18,711)	-	-
Transfers in	900,000	900,000	900,000	-	1,207,765
Transfers out	-	(12,291)	(12,290)	(1)	(430,385)
Total other financing sources (uses)	<u>900,000</u>	<u>2,398,289</u>	<u>2,398,289</u>	<u>(2)</u>	<u>777,380</u>
Net change in fund balance	(1,493,653)	(2,644,999)	38,534	2,683,531	(206,772)
Fund balance, beginning of year	2,573,393	2,573,393	2,573,393	-	2,780,165
Fund balance, end of year	<u>\$ 1,079,740</u>	<u>\$ (71,606)</u>	<u>\$ 2,611,927</u>	<u>\$ 2,683,531</u>	<u>\$ 2,573,393</u>

City of Las Cruces
Schedule of Revenues, Expenditures, and Changes in
Fund Balance —Budget and Actual
Capital Improvement Reserve
For the Year Ended June 30, 2015

	2015			2014	
	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)	Actual
	Original	Final			
Revenues					
Investment income (loss)	\$ 60,000	\$ 60,000	\$ 175,135	\$ 115,135	\$ 59,415
Other	20,000	20,000	41,264	21,264	33,107
Total revenues	<u>80,000</u>	<u>80,000</u>	<u>216,399</u>	<u>136,399</u>	<u>92,522</u>
Expenditures					
Current					
Public works	259,587	306,674	125,883	180,791	32,588
Capital outlay	<u>2,400,404</u>	<u>2,494,505</u>	<u>1,554,768</u>	<u>939,737</u>	<u>823,104</u>
Total expenditures	<u>2,659,991</u>	<u>2,801,179</u>	<u>1,680,651</u>	<u>1,120,528</u>	<u>855,692</u>
Revenues over (under) expenditures	<u>(2,579,991)</u>	<u>(2,721,179)</u>	<u>(1,464,252)</u>	<u>1,256,927</u>	<u>(763,170)</u>
Other Financing Sources (Uses)					
Transfers in	2,000,000	2,000,000	2,000,000		337,279
Transfers out	<u>-</u>	<u>(2,046,621)</u>	<u>(2,046,621)</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>2,000,000</u>	<u>(46,621)</u>	<u>(46,621)</u>	<u>-</u>	<u>337,279</u>
Net change in fund balance	(579,991)	(2,767,800)	(1,510,873)	1,256,927	(425,891)
Fund balance, beginning of year as restated	<u>3,326,429</u>	<u>3,326,429</u>	<u>3,326,429</u>	<u>-</u>	<u>3,752,320</u>
Fund balance , end of year	<u>\$ 2,746,438</u>	<u>\$ 558,629</u>	<u>\$ 1,815,556</u>	<u>\$ 1,256,927</u>	<u>\$ 3,326,429</u>

City of Las Cruces
Schedule of Revenues, Expenditures, and Changes in
Fund Balance —Budget and Actual
Legislative Capital Improvements
For the Year Ended June 30, 2015

	2015			2014	
	Budgeted Amounts		Actual	Variance with	Actual
	Original	Final		Final Budget - Positive (Negative)	
Revenues					
Intergovernmental - Federal	\$ 50,000	\$ 50,000	\$ 15,150	\$ (34,850)	\$ 42,945
Total revenues	<u>50,000</u>	<u>50,000</u>	<u>15,150</u>	<u>(34,850)</u>	<u>42,945</u>
Expenditures					
Current					
Public works	-	-	-	-	-
Capital outlay	<u>50,000</u>	<u>50,000</u>	<u>15,150</u>	<u>34,850</u>	<u>42,945</u>
Total expenditures	<u>50,000</u>	<u>50,000</u>	<u>15,150</u>	<u>34,850</u>	<u>42,945</u>
Revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, end of year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

City of Las Cruces
Schedule of Revenues, Expenditures, and Changes in
Fund Balance —Budget and Actual
State Capital Improvements
For the Year Ended June 30, 2015

	2015			2014	
	Budgeted Amounts		Actual	Variance with	Actual
	Original	Final		Final Budget - Positive (Negative)	
Revenues					
Intergovernmental - State	\$ 1,198,220	\$ 1,757,873	\$ 1,103,469	\$ (654,404)	\$ 622,589
Total revenues	<u>1,198,220</u>	<u>1,757,873</u>	<u>1,103,469</u>	<u>(654,404)</u>	<u>622,589</u>
Expenditures					
Current					
Capital outlay	1,198,220	1,757,873	1,103,469	654,404	622,589
Total expenditures	<u>1,198,220</u>	<u>1,757,873</u>	<u>1,103,469</u>	<u>654,404</u>	<u>622,589</u>
Revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

City of Las Cruces
Schedule of Revenues, Expenditures, and Changes in
Fund Balance —Budget and Actual
EDA West Mesa Industrial Park
For the Year Ended June 30, 2015

	2015			2014	
	Budgeted Amounts		Actual	Variance with	Actual
	Original	Final		Final Budget - Positive (Negative)	
Revenues					
Investment income (loss)	\$ 15,000	\$ 15,000	\$ 59,234	\$ 44,234	\$ 25,155
Other	100,000	100,000	180,435	80,435	138,358
Total revenues	<u>115,000</u>	<u>115,000</u>	<u>239,669</u>	<u>124,669</u>	<u>163,513</u>
Expenditures					
Current					
Public works	-	-	-	-	1,608
Capital outlay	380,000	380,000	-	380,000	-
Total expenditures	<u>380,000</u>	<u>380,000</u>	<u>-</u>	<u>380,000</u>	<u>1,608</u>
Revenues over (under) expenditures	<u>(265,000)</u>	<u>(265,000)</u>	<u>239,669</u>	<u>504,669</u>	<u>161,905</u>
Other Financing Sources (Uses)					
Sales of capital assets	-	-	-	-	-
Transfer out	-	-	-	-	(120,000)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(120,000)</u>
Net change in fund balance	(265,000)	(265,000)	239,669	504,669	41,905
Fund balance, beginning of year	1,281,578	1,281,578	1,281,578	-	1,239,673
Fund balance, end of year	<u>\$ 1,016,578</u>	<u>\$ 1,016,578</u>	<u>\$ 1,521,247</u>	<u>\$ 504,669</u>	<u>\$ 1,281,578</u>

City of Las Cruces
Schedule of Revenues, Expenditures, and Changes in
Fund Balance —Budget and Actual
2003 Sales Tax Facilities and Parks
For the Year Ended June 30, 2015

	2015			2014	
	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)	Actual
	Original	Final			
Revenues					
Investment income	\$ 10,000	\$ 10,000	\$ 53,544	\$ 43,544	\$ 6,985
Total revenues	<u>10,000</u>	<u>10,000</u>	<u>53,544</u>	<u>43,544</u>	<u>6,985</u>
Expenditures					
Current					
Public works	100,000	-	19,308	(19,308)	136,409
Capital outlay	<u>896,149</u>	<u>11,292,697</u>	<u>250,463</u>	<u>11,042,234</u>	<u>2,277,029</u>
Total expenditures	<u>996,149</u>	<u>11,292,697</u>	<u>269,771</u>	<u>11,022,926</u>	<u>2,413,438</u>
Revenues over (under) expenditures	<u>(986,149)</u>	<u>(11,282,697)</u>	<u>(216,227)</u>	<u>11,066,470</u>	<u>(2,406,453)</u>
Other Financing Sources (Uses)					
Issuance of debt	-	10,000,000	10,000,000	-	-
Bond premium	-	444,431	444,431	-	-
Debt issuance cost	-	(105,000)	(105,000)	-	-
Total other financing sources (uses)	<u>-</u>	<u>10,339,431</u>	<u>10,339,431</u>	<u>-</u>	<u>-</u>
Net change in fund balance	(986,149)	(943,266)	10,123,204	11,066,470	(2,406,453)
Fund balance, beginning of year	<u>954,527</u>	<u>954,527</u>	<u>954,527</u>	<u>-</u>	<u>3,360,980</u>
Fund balance , end of year	<u>\$ (31,622)</u>	<u>\$ 11,261</u>	<u>\$ 11,077,731</u>	<u>\$ 11,066,470</u>	<u>\$ 954,527</u>

City of Las Cruces
Schedule of Revenues, Expenditures, and Changes in
Fund Balance —Budget and Actual
NMFA Loans Equipment Acquisition
For the Year Ended June 30, 2015

	2015			2014	
	Budgeted Amounts		Actual	Variance with	Actual
	Original	Final		Final Budget - Positive (Negative)	
Revenues					
Investment income (loss)	\$ -	\$ -	\$ 234	\$ 234	\$ -
Total revenues	-	-	<u>234</u>	<u>234</u>	-
Expenditures					
Capital outlay	-	425,000	-	425,000	-
Total expenditures	-	425,000	-	425,000	-
Revenues over (under) expenditures	-	(425,000)	<u>234</u>	<u>425,234</u>	-
Other Financing Sources (Uses)					
Issuance of debt	-	443,325	443,325	-	-
Debt issuance cost	-	(18,325)	(18,325)	-	-
Total other financing sources (uses)	-	425,000	<u>425,000</u>	-	-
Net change in fund balance	-	-	425,234	425,234	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 425,234</u>	<u>\$ 425,234</u>	<u>\$ -</u>

City of Las Cruces
Schedule of Revenues, Expenditures, and Changes in
Fund Balance —Budget and Actual
2003 Sales Tax Street Lights
For the Year Ended June 30, 2015

	2015			2014	
	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)	Actual
	Original	Final			
Revenues					
Investment income (loss)	\$ -	\$ -	\$ -	\$ -	\$ 1,254
Total revenues	-	-	-	-	1,254
Expenditures					
Capital outlay	-	45,714	45,713	1	25,340
Total expenditures	-	45,714	45,713	1	25,340
Revenues over (under) expenditures	-	(45,714)	(45,713)	1	(24,086)
Net change in fund balance	-	(45,714)	(45,713)	1	(24,086)
Fund balance, beginning of year	45,457	45,457	45,457	-	69,543
Fund balance, end of year	<u>\$ 45,457</u>	<u>\$ (257)</u>	<u>\$ (256)</u>	<u>\$ 1</u>	<u>\$ 45,457</u>

City of Las Cruces
Schedule of Revenues, Expenditures, and Changes in
Fund Balance —Budget and Actual
2005 Gross Receipts Tax Public Improvements
For the Year Ended June 30, 2015

	2015			2014	
	Budgeted Amounts		Actual	Variance with	Actual
	Original	Final		Final Budget - Positive (Negative)	
Revenues					
Investment income (loss)	\$ 5,000	\$ 5,000	\$ 11,776	\$ 6,776	\$ 9,381
Total revenues	<u>5,000</u>	<u>5,000</u>	<u>11,776</u>	<u>6,776</u>	<u>9,381</u>
Expenditures					
Community development	-	-	-	-	5,378
Capital outlay	<u>312,643</u>	<u>336,043</u>	<u>163,889</u>	<u>172,154</u>	<u>143,934</u>
Total expenditures	<u>312,643</u>	<u>336,043</u>	<u>163,889</u>	<u>172,154</u>	<u>149,312</u>
Revenues over (under) expenditures	<u>(307,643)</u>	<u>(331,043)</u>	<u>(152,113)</u>	<u>178,930</u>	<u>(139,931)</u>
Other Financing Sources (Uses)					
Transfers in	-	-	-	-	2,778
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,778</u>
Net change in fund balance	(307,643)	(331,043)	(152,113)	178,930	(137,153)
Fund balance, beginning of year	<u>322,965</u>	<u>322,965</u>	<u>322,965</u>	<u>-</u>	<u>460,118</u>
Fund balance, end of year	<u>\$ 15,322</u>	<u>\$ (8,078)</u>	<u>\$ 170,852</u>	<u>\$ 178,930</u>	<u>\$ 322,965</u>

City of Las Cruces
Schedule of Revenues, Expenditures, and Changes in
Fund Balance —Budget and Actual
Las Cruces Convention Center
For the Year Ended June 30, 2015

	2015			2014	
	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)	Actual
	Original	Final			
Revenues					
Investment income (loss)	\$ -	\$ -	\$ 30,029	\$ 30,029	\$ 8,965
Total revenues	-	-	30,029	30,029	8,965
Expenditures					
Current					
Public works	-	4,500	3,020	1,480	-
Capital outlay	-	-	-	-	196,353
Total expenditures	-	4,500	3,020	1,480	196,353
Revenues over (under) expenditures	-	(4,500)	27,009	31,509	(187,388)
Net change in fund balance	-	(4,500)	27,009	31,509	(187,388)
Fund balance, beginning of year	511,045	511,045	511,045	-	698,433
Fund balance, end of year	\$ 511,045	\$ 506,545	\$ 538,054	\$ 31,509	\$ 511,045

City of Las Cruces
Schedule of Revenues, Expenditures, and Changes in
Fund Balance —Budget and Actual
NMFA Street Improvements
For the Year Ended June 30, 2015

	2015			2014	
	Budgeted Amounts		Actual	Variance with	Actual
	Original	Final		Final Budget - Positive (Negative)	
Revenues					
Investment income (loss)	\$ -	\$ 96	\$ 19,360	\$ 19,264	\$ (304)
Total revenues	-	96	19,360	19,264	(304)
Expenditures					
Current					
Public works	-	-	-	-	-
Capital outlay	-	16,258	16,258	-	46,834
Total expenditures	-	16,258	16,258	-	46,834
Revenues over (under) expenditures	-	(16,162)	3,102	19,264	(47,138)
Net change in fund balance	-	(16,162)	3,102	19,264	(47,138)
Fund balance, beginning of year	(3,102)	(3,102)	(3,102)	-	44,036
Fund balance, end of year	\$ (3,102)	\$ (19,264)	\$ -	\$ 19,264	\$ (3,102)

City of Las Cruces
Schedule of Revenues, Expenditures, and Changes in
Fund Balance —Budget and Actual
Stimulus Capital Projects
For the Year Ended June 30, 2015

	2015			2014	
	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)	Actual
	Original	Final			
Revenues					
Investment income (loss)	\$ -	\$ -	\$ 1,697	\$ 1,697	\$ 781
Total revenues	-	-	1,697	1,697	781
Expenditures					
Total expenditures	-	-	-	-	-
Revenues over (under) expenditures	-	-	1,697	1,697	781
Net change in fund balance	-	-	1,697	1,697	781
Fund balance, beginning of year	781	781	781	-	-
Fund balance, end of year	<u>\$ 781</u>	<u>\$ 781</u>	<u>\$ 2,478</u>	<u>\$ 1,697</u>	<u>\$ 781</u>

City of Las Cruces
Schedule of Revenues, Expenditures, and Changes in
Fund Balance —Budget and Actual
TIDD Street Projects
For the Year Ended June 30, 2015

	2015			2014	
	Budgeted Amounts		Actual	Variance with	Actual
	Original	Final		Final Budget - Positive (Negative)	
Revenues					
Investment income (loss)	\$ -	\$ -	\$ 1,141	\$ 1,141	\$ 204
Total revenues	-	-	1,141	1,141	204
Expenditures					
Capital outlay	-	4,800,000	-	4,800,000	-
Total expenditures	-	4,800,000	-	4,800,000	-
Revenues over (under) expenditures	-	(4,800,000)	1,141	4,801,141	204
Other Financing Sources (Uses)					
Issuance of debt	-	4,800,000	4,800,000	-	-
Debt issuance cost	-	-	-	-	-
Total other financing sources (uses)	-	4,800,000	4,800,000	-	-
Net change in fund balance	-	(4,800,000)	4,801,141	4,801,141	204
Fund balance, beginning of year	9,600	9,600	9,600	-	9,396
Fund balance, end of year	\$ 9,600	\$ (4,790,400)	\$ 4,810,741	\$ 4,801,141	\$ 9,600

Schedules of Revenues, Expenses, and Changes in
Net Position —Budget and Actual—Proprietary Funds

Enterprise Funds

- ◆ Gas
- ◆ Water
- ◆ Wastewater
- ◆ Solid Waste
- ◆ Transit
- ◆ Alternative Fuel Station
- ◆ Clean Community Commission

Internal Service Funds

- ◆ Internal Services
- ◆ Self-Insurance

City of Las Cruces
Schedule of Revenues, Expenses, and Changes in Fund Net Position-Budget and Actual
Gas Fund
For the Year Ended June 30, 2015

	2015			2014	
	Budgeted Amounts		Actual	Variance with	Actual
	Original	Final		Final Budget - Positive (Negative)	
Operating Revenues					
Sales/charges	\$ 24,792,486	\$ 24,384,254	\$ 22,939,107	\$ (1,445,147)	\$ 25,419,357
Provision for uncollectible accounts	(177,990)	(174,928)	(121,918)	53,010	(38,000)
Net sales/charges	24,614,496	24,209,326	22,817,189	(1,392,137)	25,381,357
Utility extension/service fee	200,000	200,000	232,599	32,599	225,373
Other	10,000	10,000	38,915	28,915	9,647
Total operating revenues	24,824,496	24,419,326	23,088,703	(1,330,623)	25,616,377
Cost of gas purchased	(13,582,121)	(13,582,121)	(12,354,195)	1,227,926	(14,697,387)
Gross margin	11,242,375	10,837,205	10,734,508	(102,697)	10,918,990
Operating Expenses					
Personnel services	3,571,858	3,571,538	3,144,874	426,664	3,294,273
Supplies	368,000	368,450	196,326	172,124	213,810
Utilities	20,350	18,970	14,859	4,111	17,365
Professional services	805,918	855,893	360,084	495,809	436,422
Repairs and maintenance	1,329,614	1,328,990	938,261	390,729	1,011,572
Rent	3,000	3,000	277	2,723	3,772
Depreciation and amortization	2,346,521	2,229,894	2,221,998	7,896	2,207,349
Payment in lieu of taxes	632,885	632,885	659,206	(26,321)	642,407
Administrative charges from other funds	641,405	641,405	641,405	-	578,320
Customer service	2,657,653	2,723,120	2,242,722	480,398	2,133,909
Insurance	332,855	332,855	323,029	9,826	349,546
Other	41,200	41,200	33,078	8,122	67,914
Total operating expenses	12,751,259	12,748,200	10,776,119	1,972,081	10,956,659
Operating income (loss)	(1,508,884)	(1,910,995)	(41,611)	(2,074,778)	(37,669)
Non-operating Revenues (Expenses)					
Gain (loss) on sale of capital assets	-	-	1,617	1,617	12,637
Investment income (loss)	246,632	246,632	709,870	463,238	329,586
Interest expense	(15,000)	(15,000)	-	15,000	-
Total non-operating revenues (expenses)	231,632	231,632	711,487	479,855	342,223
Income (loss) before transfers	(1,277,252)	(1,679,363)	669,876	(1,594,923)	304,554
Capital contributions	150,000	150,000	32,748	117,252	8,167
Change in fund net position	(1,127,252)	(1,529,363)	702,624	(1,477,671)	312,721
Fund net position, beginning of year	42,746,001	42,746,001	42,746,001	-	42,433,280
Restatement (Note 21)	-	-	(2,716,136)	(2,716,136)	-
Net position, beginning of year restated	42,746,001	42,746,001	40,029,865	(2,716,136)	42,433,280
Net position, end of year	\$ 41,618,749	\$ 41,216,638	\$ 40,732,489	\$ (4,193,807)	\$ 42,746,001

City of Las Cruces
Schedule of Revenues, Expenses, and Changes in Fund Net Position-Budget and Actual
Water Fund
For the Year Ended June 30, 2015

	2015			2014	
	Budgeted Amounts		Actual	Variance with	Actual
	Original	Final		Final Budget - Positive (Negative)	
Operating Revenues					
Sales/charges	\$ 15,957,182	\$ 15,957,182	\$ 15,079,195	\$ (877,987)	\$ 14,632,184
Provision for uncollectible accounts	(111,488)	(111,488)	37,153	148,641	(28,000)
Net sales/charges	15,845,694	15,845,694	15,116,348	(729,346)	14,604,184
Utility extension/service fee	75,000	75,000	105,811	30,811	105,976
Rentals	12,795	12,795	1,369	(11,426)	-
Other	110,000	110,000	142,066	32,066	113,133
Net operating revenues	16,043,489	16,043,489	15,365,594	(677,895)	14,823,293
Cost of water	(204,000)	(204,000)	(179,097)	24,903	(121,978)
Gross margin	15,839,489	15,839,489	15,186,497	(652,992)	14,701,315
Operating Expenses					
Personnel services	2,852,038	2,848,939	2,580,341	268,598	2,535,590
Supplies	705,890	617,211	522,054	95,157	449,998
Utilities	1,731,038	1,761,081	1,565,473	195,608	1,786,921
Professional services	2,246,424	2,197,216	1,800,646	396,570	1,260,808
Repairs and maintenance	1,491,011	1,554,661	1,588,838	(34,177)	1,373,666
Rent	37,000	36,159	21,796	14,363	28,734
Depreciation and amortization	2,490,577	2,340,929	2,348,500	(7,571)	2,330,311
Payment in lieu of taxes	590,930	590,930	579,544	11,386	560,658
Administrative charges from other funds	651,149	651,149	651,149	-	559,023
Customer service	2,297,380	2,350,719	1,940,164	410,555	1,742,635
Insurance	198,795	198,795	191,148	7,647	214,236
Other	21,850	27,680	9,725	17,955	64,708
Total operating expenses	15,314,082	15,175,469	13,799,378	1,376,091	12,907,288
Operating income	525,407	664,020	1,387,119	(2,029,083)	1,794,027
Non-operating Revenues (Expenses)					
Gain (loss) on sale of capital assets	-	-	20,281	20,281	15,059
Investment income (loss)	316,223	350,523	848,056	497,533	420,223
Grants - federal	-	241,117	-	(241,117)	-
Interest expense	(1,062,500)	(1,228,520)	(1,209,453)	19,067	(1,413,725)
Total non-operating revenues (expenses)	(746,277)	(636,880)	(341,116)	295,764	(978,443)
Income (loss) before contributions and transfers	(220,870)	27,140	1,046,003	(1,733,319)	815,584
Capital contributions	400,000	400,000	139,312	(260,688)	173,185
Transfers in	314,535	314,535	314,535	-	293,308
Transfers out	(406,784)	(406,784)	-	406,784	-
Transfers, net	(92,249)	(92,249)	314,535	406,784	293,308
Change in fund net position	86,881	334,891	1,499,850	(1,587,223)	1,282,077
Fund net position, beginning of year	79,470,910	79,470,910	79,470,910	-	78,188,833
Restatement (Note 21)	-	-	(1,896,092)	(1,896,092)	-
Net position, beginning of year restated	79,470,910	79,470,910	77,574,818	(1,896,092)	78,188,833
Net position, end of year	\$ 79,557,791	\$ 79,805,801	\$ 79,074,668	\$ (3,483,315)	\$ 79,470,910

City of Las Cruces
Schedule of Revenues, Expenses, and Changes in Fund Net Position-Budget and Actual
Wastewater Fund
For the Year Ended June 30, 2015

	2015			2014	
	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)	Actual
	Original	Final			
Operating Revenues					
Sales/charges	\$ 11,982,762	\$ 11,982,762	\$ 11,486,287	\$ (496,475)	\$ 11,804,010
Provision for uncollectible accounts	(79,276)	(79,276)	(23,052)	56,224	(3,000)
Net sales/charges	11,903,486	11,903,486	11,463,235	(440,251)	11,801,010
Line extension/service fee	20,000	20,000	9,240	(10,760)	65,649
Other	40,000	40,000	84,754	44,754	103,328
Total operating revenues	<u>11,963,486</u>	<u>11,963,486</u>	<u>11,557,229</u>	<u>(406,257)</u>	<u>11,969,987</u>
Operating Expenses					
Personnel services	2,667,812	2,670,149	2,457,110	213,039	2,512,018
Supplies	861,275	973,206	913,849	59,357	762,179
Utilities	898,805	985,660	897,195	88,465	895,271
Professional services	1,215,923	1,117,279	652,785	464,494	606,679
Repairs and maintenance	862,174	879,898	734,641	145,257	758,185
Rent	5,000	2,500	2,387	113	4,504
Depreciation and amortization	3,307,961	3,271,638	3,312,901	(41,263)	3,220,072
Payment in lieu of taxes	519,669	519,669	532,504	(12,835)	514,399
Administrative charges from other funds	607,938	607,938	607,938	-	547,350
Customer service	2,181,404	2,234,078	1,829,951	404,127	1,499,530
Insurance	126,310	126,310	119,288	7,022	149,254
Other	22,078	21,063	(12,224)	33,287	90,188
Total operating expenses	<u>13,276,349</u>	<u>13,409,388</u>	<u>12,048,325</u>	<u>1,361,063</u>	<u>11,559,629</u>
Operating income	<u>(1,312,863)</u>	<u>(1,445,902)</u>	<u>(491,096)</u>	<u>(1,767,320)</u>	<u>410,358</u>
Non-operating Revenues (Expenses)					
Gain (loss) on sale of capital assets	-	-	13,146	13,146	13,085
Investment income (loss)	271,116	305,416	961,238	655,822	561,430
Grants - state	-	2,250,000	-	(2,250,000)	-
Interest expense	(853,300)	(1,226,306)	(1,197,853)	28,453	(989,739)
Total non-operating revenues (expenses)	<u>(582,184)</u>	<u>1,329,110</u>	<u>(223,469)</u>	<u>(1,552,579)</u>	<u>(415,224)</u>
Income (loss) before contributions and transfers	<u>(1,895,047)</u>	<u>(116,792)</u>	<u>(714,565)</u>	<u>(3,319,899)</u>	<u>(4,866)</u>
Capital contributions	400,000	400,000	121,573	(278,427)	49,516
Transfers in	1,092,309	1,092,309	685,525	(406,784)	639,809
Transfers, net	1,492,309	1,492,309	807,098	(406,784)	689,325
Change in fund net position	(402,738)	1,375,517	92,533	(4,005,110)	684,459
Fund net position, beginning of year	<u>83,226,407</u>	<u>83,226,407</u>	<u>83,226,407</u>	<u>-</u>	<u>82,541,948</u>
Restatement (Note 21)	-	-	(2,053,475)	(2,053,475)	-
Net position, beginning of year restated	<u>83,226,407</u>	<u>83,226,407</u>	<u>81,172,932</u>	<u>(2,053,475)</u>	<u>82,541,948</u>
Net position, end of year	<u>\$ 82,823,669</u>	<u>\$ 84,601,924</u>	<u>\$ 81,265,465</u>	<u>\$ (6,058,585)</u>	<u>\$ 83,226,407</u>

City of Las Cruces
Schedule of Revenues, Expenses, and Changes in Fund Net Position-Budget and Actual
Solid Waste Fund
For the Year Ended June 30, 2015

	2015			2014	
	Budgeted Amounts		Actual	Variance with	Actual
	Original	Final		Final Budget - Positive (Negative)	
Operating Revenues					
Sales/charges	\$ 11,678,202	\$ 12,376,776	\$ 11,756,914	\$ (619,862)	\$ 11,552,275
Provision for uncollectible accounts	(191,157)	(147,136)	(37,485)	109,651	(18,000)
Net sales/charges	<u>11,487,045</u>	<u>12,229,640</u>	<u>11,719,429</u>	<u>(510,211)</u>	<u>11,534,275</u>
Other	-	-	20,961	20,961	54,860
Net operating revenues	<u>11,487,045</u>	<u>12,229,640</u>	<u>11,740,390</u>	<u>(489,250)</u>	<u>11,589,135</u>
Operating Expenses					
Personnel services	2,359,686	2,446,253	2,238,085	208,168	2,134,735
Supplies	490,180	494,880	363,090	131,790	233,660
Utilities	54,912	63,305	38,478	24,827	47,753
Professional services	5,025,476	4,889,156	4,633,958	255,198	4,333,472
Repairs and maintenance	1,202,001	1,294,984	969,295	325,689	1,086,133
Rent	1,000	1,000	644	356	28
Depreciation and amortization	972,254	851,246	842,887	8,359	715,495
Payment in lieu of taxes	226,663	223,663	276,126	(52,463)	246,577
Administrative charges from other funds	284,167	284,167	279,965	4,202	239,413
Customer service	2,146,945	2,199,873	1,767,413	432,460	1,736,389
Post closure costs	40,000	40,000	(795,335)	835,335	404,120
Insurance	215,338	215,338	205,442	9,896	217,957
Other	10,550	10,550	-	10,550	-
Total operating expenses	<u>13,029,172</u>	<u>13,014,415</u>	<u>10,820,048</u>	<u>2,194,367</u>	<u>11,395,732</u>
Operating income	<u>(1,542,127)</u>	<u>(784,775)</u>	<u>920,342</u>	<u>1,705,117</u>	<u>193,403</u>
Non-operating Revenues (Expenses)					
Gain (loss) on sale of capital assets	-	-	77,561	77,561	15,089
Investment income (loss)	114,908	114,908	285,296	170,388	146,780
Interest expense	(50,550)	(148,319)	(122,084)	26,235	(57,514)
Total non-operating revenues (expenses)	<u>64,358</u>	<u>(33,411)</u>	<u>240,773</u>	<u>274,184</u>	<u>104,355</u>
Income before transfers	<u>(1,477,769)</u>	<u>(818,186)</u>	<u>1,161,115</u>	<u>1,979,301</u>	<u>297,758</u>
Transfers in	224,207	224,207	224,207	-	208,369
Transfers, net	<u>224,207</u>	<u>224,207</u>	<u>224,207</u>	<u>-</u>	<u>208,369</u>
Change in fund net position	<u>(1,253,562)</u>	<u>(593,979)</u>	<u>1,385,322</u>	<u>1,979,301</u>	<u>506,127</u>
Fund net position, beginning of year	8,971,826	8,971,826	8,971,826	-	8,465,699
Restatement (Note 21)	-	-	(1,656,867)	(1,656,867)	-
Net position, beginning of year restated	<u>8,971,826</u>	<u>8,971,826</u>	<u>7,314,959</u>	<u>(1,656,867)</u>	<u>8,465,699</u>
Net position, end of year	<u>\$ 7,718,264</u>	<u>\$ 8,377,847</u>	<u>\$ 8,700,281</u>	<u>\$ 322,434</u>	<u>\$ 8,971,826</u>

City of Las Cruces
Schedule of Revenues, Expenses, and Changes in Fund Net Position-Budget and Actual
Transit Fund
For the Year Ended June 30, 2015

	2015			2014	
	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)	Actual
	Original	Final			
Operating Revenues					
Sales	\$ 686,450	\$ 698,750	\$ 617,210	\$ (81,540)	\$ 720,589
Other	-	-	3,288	3,288	16,872
Total operating revenues	<u>686,450</u>	<u>698,750</u>	<u>620,498</u>	<u>(78,252)</u>	<u>737,461</u>
Operating Expenses					
Personnel services	2,708,030	3,124,726	2,487,796	636,930	2,488,363
Supplies	235,734	301,907	85,358	216,549	261,880
Utilities	37,602	43,389	33,968	9,421	27,953
Professional services	102,709	111,024	95,578	15,446	76,498
Motor pool charges	-	634,843	474,360	160,483	636,080
Motor fuel	360,984	510,198	389,334	120,864	386,495
Repairs and maintenance	115,472	169,182	125,646	43,536	132,797
Depreciation and amortization	531,448	531,448	607,464	(76,016)	527,995
Insurance	39,942	39,942	39,942	-	39,941
Other	36,000	97,809	48,808	49,001	49,462
Total operating expenses	<u>4,167,921</u>	<u>5,564,468</u>	<u>4,388,254</u>	<u>1,176,214</u>	<u>4,627,464</u>
Operating income	<u>(3,481,471)</u>	<u>(4,865,718)</u>	<u>(3,767,756)</u>	<u>1,097,962</u>	<u>(3,890,003)</u>
Non-operating Revenues (Expenses)					
Investment income (loss)	-	-	(7,238)	(7,238)	7,238
Grants	3,988,599	4,274,099	2,252,591	(2,021,508)	2,459,354
Total non-operating revenues (expenses)	<u>3,988,599</u>	<u>4,274,099</u>	<u>2,245,353</u>	<u>(2,028,746)</u>	<u>2,466,592</u>
Income (loss) before transfers	507,128	(591,619)	(1,522,403)	(930,784)	(1,423,411)
Transfers in	1,225,000	1,718,430	1,718,430	-	2,019,062
Transfers, net	1,225,000	1,718,430	1,718,430	-	2,019,062
Change in fund net position	1,732,128	1,126,811	196,027	(930,784)	595,651
Fund net position, beginning of year	<u>6,768,619</u>	<u>6,768,619</u>	<u>6,768,619</u>	<u>-</u>	<u>6,172,968</u>
Restatement (Note 21)	-	-	(1,837,030)	(1,837,030)	-
Net position, beginning of year restated	<u>6,768,619</u>	<u>6,768,619</u>	<u>4,931,589</u>	<u>(1,837,030)</u>	<u>6,172,968</u>
Net position, end of year	<u><u>\$ 8,500,747</u></u>	<u><u>\$ 7,895,430</u></u>	<u><u>\$ 5,127,616</u></u>	<u><u>\$ (2,767,814)</u></u>	<u><u>\$ 6,768,619</u></u>

City of Las Cruces
Schedule of Revenues, Expenses, and Changes in Fund Net Position-Budget and Actual
Alternative Fuel Station Fund
For the Year Ended June 30, 2015

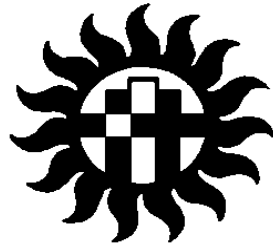
	2015			2014	
	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)	Actual
	Original	Final			
Operating Expenses					
Depreciation and amortization	\$ 29,100	\$ 29,100	\$ 4,692	\$ 24,408	\$ 4,693
Total operating expenses	<u>29,100</u>	<u>29,100</u>	<u>4,692</u>	<u>24,408</u>	<u>4,693</u>
Loss before transfers	<u>29,100</u>	<u>29,100</u>	<u>(4,692)</u>	<u>33,792</u>	<u>(4,693)</u>
Change in fund net position	(29,100)	(29,100)	(4,692)	(24,408)	(4,693)
Net position, beginning of year	<u>82,509</u>	<u>82,509</u>	<u>82,509</u>	<u>-</u>	<u>87,202</u>
Net position, end of year	<u><u>\$ 53,409</u></u>	<u><u>\$ 53,409</u></u>	<u><u>\$ 77,817</u></u>	<u><u>\$ (24,408)</u></u>	<u><u>\$ 82,509</u></u>

City of Las Cruces
Schedule of Revenues, Expenses, and Changes in Fund Net Position-Budget and Actual
Internal Services Fund
For the Year Ended June 30, 2015

	2015			2014	
	Budgeted Amounts		Actual	Variance with	Actual
	Original	Final		Final Budget - Positive (Negative)	
Operating Revenues					
Motor pool charges	\$ 5,801,524	\$ 5,961,524	\$ 4,892,878	\$ (1,068,646)	\$ 5,375,049
Rental charges and other	120,000	120,000	100,306	(19,694)	97,325
Total operating revenues	5,921,524	6,081,524	4,993,184	(1,088,340)	5,472,374
Cost of services	(3,991,000)	(3,594,714)	(2,946,237)	648,477	(3,740,290)
Gross Margin	1,930,524	2,486,810	2,046,947	(439,863)	1,732,084
Operating Expenses					
Personnel services	1,290,259	1,324,114	1,149,417	174,697	1,015,080
Supplies	99,850	109,859	82,887	26,972	65,926
Utilities	64,950	69,050	67,294	1,756	59,310
Professional services	231,650	647,050	532,487	114,563	519,612
Motor pool charges	25,000	25,000	7,915	17,085	23,128
Repairs and maintenance	58,000	102,792	100,888	1,904	60,828
Insurance	55,000	55,000	55,000	-	55,000
Depreciation	68,000	68,000	22,666	45,334	57,305
Other	15,450	16,250	12,436	3,814	20,523
Total operating expenses	1,908,159	2,417,115	2,030,990	386,125	1,876,712
Operating income (loss)	22,365	69,695	15,957	(53,738)	(144,628)
Non-operating Revenue (Expense)					
Gain (loss) on sale of capital assets	-	-	(13,719)	(13,719)	10,710
Investment income (loss)	-	-	(14,848)	(14,848)	(10,005)
Total non-operating revenue (expense)	-	-	(28,567)	(28,567)	705
Income before transfers	22,365	69,695	(12,610)	(82,305)	(143,923)
Change in fund net position	22,365	69,695	(12,610)	(82,305)	(143,923)
Fund net position, beginning of year	260,777	260,777	260,777	-	404,700
Restatement (Note 21)	-	-	(796,878)	(796,878)	-
Net position, beginning of year restated	260,777	260,777	(536,101)	(796,878)	404,700
Net position, end of year	\$ 283,142	\$ 330,472	\$ (548,711)	\$ (879,183)	\$ 260,777

City of Las Cruces
Schedule of Revenues, Expenses, and Changes in Fund Net Position-Budget and Actual
Self-Insurance Fund
For the Year Ended June 30, 2015

	2015			2014	
	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)	Actual
	Original	Final			
Operating Revenues					
Rental charges and other	\$ 918,104	\$ 918,104	\$ 1,016,694	\$ 98,590	\$ 1,139,893
Charges for insurance	2,555,908	2,555,908	6,965,311	4,409,403	2,353,132
Total operating revenues	<u>3,474,012</u>	<u>3,474,012</u>	<u>7,982,005</u>	<u>4,507,993</u>	<u>3,493,025</u>
Operating Expenses					
Personnel services	152,640	159,913	145,818	14,095	136,759
Supplies	3,750	3,750	1,804	1,946	2,200
Professional services	686,700	766,500	531,714	234,786	1,138,502
Other	6,000	6,000	287	5,713	1,502
Claims and judgments (benefits)	3,651,131	7,969,131	6,521,498	1,447,633	2,271,721
Total operating expenses	<u>4,500,221</u>	<u>8,905,294</u>	<u>7,201,121</u>	<u>1,704,173</u>	<u>3,550,684</u>
Operating income (loss)	<u>(1,026,209)</u>	<u>(5,431,282)</u>	<u>780,884</u>	<u>(6,212,166)</u>	<u>(57,659)</u>
Non-operating Revenue (Expense)					
Investment income (loss)	241,570	241,570	897,609	(656,039)	399,313
Total non-operating revenue (expense)	<u>241,570</u>	<u>241,570</u>	<u>897,609</u>	<u>(656,039)</u>	<u>399,313</u>
Income before transfers	<u>(784,639)</u>	<u>(5,189,712)</u>	<u>1,678,493</u>	<u>(6,868,205)</u>	<u>341,654</u>
Transfers in	1,577	1,577	1,577	-	1,577
Transfers out	-	-	-	-	(788,298)
Transfers, net	<u>1,577</u>	<u>1,577</u>	<u>1,577</u>	<u>-</u>	<u>(786,721)</u>
Change in fund net position	<u>(783,062)</u>	<u>(5,188,135)</u>	<u>1,680,070</u>	<u>(6,868,205)</u>	<u>(445,067)</u>
Fund net position, beginning of year	<u>13,209,246</u>	<u>13,209,246</u>	<u>13,209,246</u>	<u>-</u>	<u>13,654,313</u>
Restatement (Note 21)	-	-	(139,913)	(139,913)	-
Net position, beginning of year restated	<u>13,209,246</u>	<u>13,209,246</u>	<u>13,069,333</u>	<u>(139,913)</u>	<u>13,654,313</u>
Net position, end of year	<u>\$ 12,426,184</u>	<u>\$ 8,021,111</u>	<u>\$ 14,749,403</u>	<u>\$ (7,008,118)</u>	<u>\$ 13,209,246</u>



City of Las Cruces

City of Las Cruces
Schedule of Insurance in Force
June 30, 2015

Insurer	Deductible	Amount of Coverage	Risks Covered
ACE/Huntington T. Block Ins.	1,000 per claim loss or damage separately occurring	\$1,500,000 max any one loss \$250,000 at unscheduled loc.	Fine Arts Policy, museum collections and temporary loans
Travelers-commercial pkge Commercial Property	5,000	\$252,650,467 \$2,500,000	Buildings and Business Personal Property Business Income and Extra Expense Electronic Data Processing Equipment (EDP) Cable Telecommunications Towers Contractors Equipment
Inland Marine	1,000	\$60,000	
Inland Marine	5,000	\$3,917,449	
Hiscox Insurance Company	50,000	5,000,000.00 per occurrence	Employee dishonesty, forgery, theft, robbery, fraud, outside the pr
Hiscox Insurance- Excess Crime	50,000	\$5,000,000	Employee dishonesty, forgery, theft, robbery, fraud, outside the pr
Indian Harbor Insurance Co.	250,000 SIR	\$5,000,000	Pollution Liability Environmental Impairment. Underground Storage Tank Self insured retention 250,000 for each pollution condition
ACE Property & Casualty	Nil (zero)	10,000 to 10,000,000	Airport liability fire damage, malpractice, hangar keepers, and non-owned aircraft
Safety National	\$750,000 SIR	Statutory Limits \$1,000,000	Excess Workers Compensation Part A Employer Liability Part B
CCMSI - TPA Contractor	Per NM Fee schedule	Contract awarded for 5 years	Workers Compensation Third Party Administrator for workers compensation claims they are managing WC claims for city of Las Cruces.
City of Las Cruces	N/A	Actual expense up to maximum allowable under State Tort Claims Act	general liability, defense of civil rights litigation, foreign jurisdiction coverage
Traveler's Insurance Co.	5,000	Actual Cash Value (ACV)	Auto Physical Damage -Scheduled Autos Only Comprehensive and Collision Commercial vehicles, such as fire truck and semi trucks, etc.

The insurance in force covers all City of Las Cruces employees, boards, council members, and the Mayor. Ordinance No. 479 Section 24 requires inclusion of this schedule in the financial statements.

City of Las Cruces
Schedule of Pledged Collateral
June 30, 2015

<u>Institution/Security</u>	<u>CUSIP #</u>	<u>Maturity Date</u>	<u>Safe Keeping Location</u>	<u>Market Value</u>
Wells Fargo Bank, NA			BNY Mellon	
FMAC FGPC 3.000% 09/01/26	3128MC4M4	9/1/2026		\$ 1,271,475
FMAC FGPC 3.500% 04/01/42	31292LFZ3	4/1/2042		161,358
FNMA FNST 1.500% 01/01/34	3136FCDH6	1/1/2034		4,008,371
FNMA FNMS 3.000% 11/01/26	3138ABUK3	11/1/2026		1,530,839
FNMA FNMS 3.000% 06/01/42	3138LXRA9	6/1/2042		525,260
FNMA FNMS 3.000% 05/01/43	3138WQAY8	5/1/2043		24,639,944
FNMA FNMS 4.000% 09/01/43	3138X3XU1	9/1/2043		4,086,488
FNMA FNMS 3.000% 01/01/43	31417EKT7	1/1/2043		7,507,236
FNMS 03.000 CL 3.000% 05/01/43	31417GHW9	5/1/2043		741,882
FNMA FNMS 4.000 10/01/40	31419GP65	10/1/2040		5,234,305
				<u>\$ 49,707,158</u>

Summary of Collateralization

Wells Fargo Bank	
Ending bank balance	\$ 45,383,583
Less: FDIC insurance	<u>(250,000)</u>
Total uninsured public funds	<u>\$ 45,133,583</u>
Pledged collateral held by the pledging bank's trust department in the City's name	\$ 49,707,158
100% collateral requirement	<u>45,133,583</u>
Pledged collateral in excess of requirement	<u>\$ 4,573,575</u>
Uninsured and uncollateralized	<u>\$ -</u>

City of Las Cruces
Schedule of Special Appropriations
June 30, 2015

Appropriation Number	Appropriation Description	Original Appropriation	Amended Appropriation	Appropriation Period	Expended to 6/30/2015	Outstanding Encumbrances 6/30/2015	Unencumbered Balance
LC00130	El Paseo Safety Improvements	\$ 30,500	\$ 28,255	05/14 - 09/16	\$ 3,955	\$ -	\$ 24,300
W1000080	Safe Routes to Schools	500,000	500,000	07/13 - 09/15	498,684	1,316	-
235-WTB	Burn Lake Improvements	100,620	100,620	08/12 - 08/15	94,091	-	6,529
13-L-G-1692	Mesquite Historic District Lighting	50,000	50,000	09/13 - 06/17	50,000	-	-
13-L-G-1690	Hadley Recreation Area Ballfields	60,000	60,000	04/14 - 06/17	60,000	-	-
14-L-G-1911	Community of Hope-Fencing/Irrigation	45,000	45,000	01/15 - 06/18	30,162	-	14,838
14-L-G-1912	Community of Hope-Health Facility	295,850	295,850	01/15 - 06/18	-	-	295,850
13-L-G-1693	Vietnam Memorial	25,000	25,000	09/13 - 06/17	25,000	-	-
13-L-G-1113	Vietnam Memorial	55,000	55,000	10/13 - 06/15	54,993	-	7
2012-1242	Munson Senior Center	250,000	250,000	02/12 - 06/16	243,274	-	6,726
2013-1127	Munson Senior Center	250,000	250,000	06/14 - 06/16	250,000	-	-
12-L-G-1436	Public Safety Campus Fire/Police	1,214,000	1,214,000	08/12 - 06/16	1,003,470	198,389	12,141
14-L-G-1914	Women Veterans Monument	406,500	406,500	09/14 - 06/18	5,183	-	401,317
13-L-G-1691	Klein Park Improvements	75,000	75,000	09/13 - 06/17	21,358	2,250	51,392
14-L-G-1910	Klein Park Improvements	141,000	141,000	09/14 - 06/18	-	-	141,000
L12AC20088	NM-CCS-Trackways Exhibits and Tour:	50,000	50,000	09/12 - 09/17	15,150	-	34,850
D 14660	Las Cruces Street Improvements	1,036,000	1,036,000	10/14 - 06/18	41,356	203,431	791,213
LRU-14-01	Airport Fuel Farm Phase II	537,291	537,291	09/13 - 09/15	532,856	-	4,435
LRU-15-01	Airport Action Plan	20,078	20,078	09/14 - 02/16	6,369	-	13,709
LRU-15-02	Airport Maintenance	8,997	8,997	10/14 - 06/15	8,997	-	-
SP-1-14(913)	El Paseo Medians	40,663	40,663	08/13 - 12/14	40,663	-	-
SP-1-15(963)	Amador Avenue ADA Improvements	51,238	51,238	08/14 - 12/15	-	51,238	-
D 14525	La Llorona Trail	384,480	384,480	08/14 - 09/16	-	384,480	-
D 14623	Alameda Street Lighting	100,000	100,000	09/14 - 06/18	-	-	100,000
D 14624	Mesquite Historic District Lighting	150,000	150,000	09/14 - 06/18	41,589	-	108,411
14-L-G-1913	Traffic Safety Management Center	725,000	725,000	09/14 - 06/18	-	342,247	382,753

City of Las Cruces
Schedule of Deposit Accounts and Investments
June 30, 2015

Account	Type of Account	Pooled Cash & Investments	Other Cash & Investments	Total Reconciled Balance	On Deposit 6/30/2015
DEPOSIT ACCOUNTS					
<i>Wells Fargo Bank</i>					
Community Development	Checking	\$ -	\$ 40,621	\$ 40,621	\$ 54,164
Community Development Home Rehab	Checking	-	22,169	22,169	22,169
Community Development Home Program	Checking	-	1,356	1,356	1,356
Metro Narcotics Agency	Savings	-	95,589	95,589	95,589
2006 Water Projects	Savings	-	1,407,894	1,407,894	1,407,894
Fiscal Account SCSWA	Savings	-	300,341	300,341	300,341
Revenue Bonds Proceeds	Savings	-	20,835,251	20,835,251	20,835,251
Treasury Fund - Operating	Checking	22,636,246	-	22,636,246	22,635,841
Payroll Direct Deposit Account	Checking	(37,236)	-	(37,236)	-
Accounts Payable	Checking	(1,342,033)	-	(1,342,033)	-
On Demand	Checking	21,620	-	21,620	30,978
Depository	Checking	67,591	-	67,591	-
Credit Card	Checking	15,274	-	15,274	-
Electronic	Checking	(279,474)	-	(279,474)	-
TOTAL DEPOSIT ACCOUNTS		21,081,988	22,703,221	43,785,209	45,383,583
INVESTMENTS					
<i>Wells Fargo Bank</i>					
Stagecoach Sweep Repo	Sweep	15,234,123	-	15,234,123	-
<i>Wells Fargo Brokerage Services, LLC</i>					
FHLB Step 1/24/2028-13	Investment	2,911,710	-	2,911,710	-
FNMA Step 12/20/2027-13	Investment	2,957,538	-	2,957,538	-
SDWF MM	Investment	-	420	420	-
<i>First Tennessee</i>					
FHLB Step 10/15/2027-13	Investment	8,780,670	-	8,780,670	-
FHLB Step 10/18/2027-13	Investment	11,458,800	-	11,458,800	-
FHLB Step 11/9/2027-13	Investment	7,909,040	-	7,909,040	-
FHLB Step 5/16/2028-14	Investment	6,852,370	-	6,852,370	-
FFCB 2.99 2/4/2028-14	Investment	-	960,260	960,260	-
FHLMC Step 2/4/2030-15	Investment	14,049,195	-	14,049,195	-
FNMA 1.03 1/30/2018-14	Investment	1,001	2,485,962	2,486,963	-
FNMA 1 11/29/2017-13	Investment	9,664	1,584,336	1,594,000	-
FNMA Step 12/13/2027-13	Investment	8,356,435	-	8,356,435	-
FNMA 3.25 9/24/2032-13	Investment	-	3,820,000	3,820,000	-
FNMA Step 9/20/2027-13	Investment	4,780,900	-	4,780,900	-
FNMA Step 9/27/2027-13	Investment	9,899,700	-	9,899,700	-
FNMA Step 10/4/2027-13	Investment	2,963,310	-	2,963,310	-
FNMA Step 7/23/2027-13	Investment	2,885,250	-	2,885,250	-
FNMA Step 8/16/2027-13	Investment	7,729,360	-	7,729,360	-
FNMA Step 8/27/2027-13	Investment	6,886,040	-	6,886,040	-
FNMA Step 8/23/2027-13	Investment	3,885,760	-	3,885,760	-
FNMA Step 8/23/2027-13	Investment	4,851,650	-	4,851,650	-
FNMA 3 12/19/2031-13	Investment	-	9,227,500	9,227,500	-
FNMA Step 12/21/2027-13	Investment	7,662,960	-	7,662,960	-
FNMA Step 1/28/2028-15	Investment	7,174,125	-	7,174,125	-
FNMA 1.05 3/27/2018-13	Investment	1,989	1,758,364	1,760,353	-
FNMA Step 4/28/2028-13	Investment	1,969,080	-	1,969,080	-

(Continued)

City of Las Cruces
Schedule of Deposit Accounts and Investments – continued
June 30, 2015

Account	Type of Account	Pooled Cash & Investments	Other Cash & Investments	Total Reconciled Balance
<i>NM State Investment Council</i>				
Large Cap Active Equity Pool	Investment	\$ -	\$ 7,743,031	\$ 7,743,031
Large Cap Index Equity Pool	Investment	-	4,150,201	4,150,201
Non-U.S. Developed Equity Pool	Investment	-	2,333,432	2,333,432
Mid/Small Cap Equity Pool	Investment	-	6,687,696	6,687,696
TOTAL INVESTMENTS		<u>139,210,670</u>	<u>40,751,202</u>	<u>179,961,872</u>
TOTAL DEPOSITS AND INVESTMENTS		<u>160,292,658</u>	<u>63,454,423</u>	<u>223,747,081</u>
<i>Other Cash:</i>				
Petty Cash & Change Funds	Cash	-	12,636	12,636
<i>Bank of Albuquerque</i>				
City of Las Cruces TIDD Acq 2014	Program Funds	-	4,800,000	4,800,000
<i>New Mexico Finance Authority</i>				
2008 JB PP-2102	Debt Service	-	90,353	90,353
JB DW-1974	Debt Service	-	5	5
2008 JB PP-2186	Debt Service	-	172,196	172,196
2008 JB PP-2203	Debt Service	-	459,912	459,912
JB PP-2248	Debt Service	-	2	2
ZD PP-2618	Debt Service	-	206,082	206,082
ZD PP-2618	Debt Service	-	1	1
ZD PP-2634	Debt Service	-	102,323	102,323
ZD PP-2711	Debt Service	-	1	1
ZS PP-3116	Debt Service	-	280,150	280,150
D. MST PP-3228	Debt Service	-	425,234	425,234
D. MST PP-3252	Program Funds	-	2,729,305	2,729,305
<i>Accrued Interest Receivable</i>				
Accrued Interest - Pooled Investments	Accrued Int	<u>664,651</u>	-	<u>664,651</u>
TOTAL CASH AND INVESTMENTS		<u>\$ 160,957,309</u>	<u>\$ 72,732,623</u>	<u>\$ 233,689,932</u>

City of Las Cruces

Schedule of Joins Powers Agreements

June 30, 2015

Participants	Responsible Party for Operations	Description	Beginning Date	Ending Date	Project Amount	Current Year Contributions	Audit Responsibility
Dona Ana County	Both Parties	Griggs Walnut Groundwater Joint Superfund Site	11/22/2004	not specified	not specified	\$238,424.81	Both Parties
New Mexico State University	Both Parties	Supplemental Agreement Concerning the Delivery and Sale of Water by NMSU to the City of Las Cruces	3/12/2007	42806	not specified	\$64,145.46	Both Parties
Water Resource Research Institute of NMSU, Town of Mesilla, Dona Ana County, Elephant Butte Irrigation District, Village of Hatch, Sanitation District, Dona Ana Mutual Domestic Water Consumers Association, Lower Rio Grande Public Works Water Works Authority	WRRRI of NMSU	Lower Rio Grande Water Users Organization	1/15/2010	not specified	not specified		Water Resource Research Institute of NMSU
New Mexico State University	CLC	Energy-Positive Urban Wastewater Treatment and Nutrient Recovery	2/1/2015	not specified	not specified		CLC
United States Geological Survey	USGS	Monitoring Network of the Groundwater-flow System and Stream-aquifer Relations in the Mesilla Basin, Dona Ana County, NM and El Paso County, TX	7/1/2014	42185	\$50,000.00	\$28,333.50	USGS
City of Las Cruces	MVRDA	Operate a combined communications center	9/5/2006	Perpetual	\$1,487,964.00	\$1,487,964.00	City of Las Cruces
Dona Ana County	MVRDA	Operate a combined communications center	9/5/2006	Perpetual	\$1,319,516.00	\$1,319,516.00	City of Las Cruces
Town of Mesilla	MVRDA	Operate a combined communications center	9/5/2006	Perpetual	\$43,706.00	\$43,706.00	City of Las Cruces
Village of Hatch	MVRDA	Operate a combined communications center	9/5/2006	Perpetual	\$26,385.00	\$26,385.00	City of Las Cruces
City of Sunland Park	MVRDA	Operate a combined communications center	9/5/2006	Perpetual	\$120,552.00	\$120,552.00	City of Las Cruces
City of Anthony	MVRDA	Operate a combined communications center	11/1/2011	Perpetual	\$55,965.00	\$55,965.00	City of Las Cruces
City of Anthony	ASCMV	Provide assistance with off-site animal shelter services	3/13/2014	3/13/2016	\$35 per animal	\$15,240.00	City of Las Cruces
White Sands Missile Range	ASCMV	Provide assistance with off-site animal shelter services	10/20/2014	60 day notice	\$35 per animal		City of Las Cruces
Dona Ana County	ASCMV	Provide assistance with off-site animal shelter services	1/1/2012	Perpetual	\$901,787.00	\$901,787.00	City of Las Cruces
City of Las Cruces	ASCMV	Provide assistance with off-site animal shelter services	1/1/2012	Perpetual	\$901,787.00	\$901,787.00	City of Las Cruces
Federal Bureau of Investigation (FBI)	Metro	Investigate/prosecute avenues by which to convict and incarcerate dangerous offenders	6/12/2013	30 days notice	\$18,410.85	\$18,410.85	City of Las Cruces
Dona Ana County	Metro	Investigate/prosecute avenues by which to convict and incarcerate dangerous offenders	10/1/2001	Perpetual	\$225,543.00	\$225,543.00	City of Las Cruces
City of Las Cruces	Metro	Investigate/prosecute avenues by which to convict and incarcerate dangerous offenders	10/1/2001	Perpetual	\$225,543.00	\$225,543.00	City of Las Cruces
City of Las Cruces	SCSWA	Designing, constructing, financing, operating, and maintaining regional solid waste landfills and related facilities	12/13/1994	Perpetual	1/16% Municipal Environmental Services Gross Receipts Tax (tax revenues)	\$2,462,535.00	City of Las Cruces
Dona Ana County	SCSWA	Designing, constructing, financing, operating, and maintaining regional solid waste landfills and related facilities	12/13/1994	Perpetual	1/8% County Environmental Services Gross Receipts Tax (tax revenues)	\$520,490.00	City of Las Cruces
F&A Dairy Products/Shell Energy North America	Both Parties	Agreement for Sale and Purchase of Natural Gas	9/1/2008	8/30/2016	\$2.92 per dth	\$12,354,195.39	CLC
Dona Ana County/ Town of Mesilla/ City of Las Cruces	CLC	Metropolitan Planning Organization - transportation planning	July 1 2013	90 days notice	Proportionally to the required local match for Section 112 Planning Funds	\$15,843.00	City of Las Cruces
Federal Bureau of Investigation (FBI)	LCPD	The Safe Streets Violent Gang Task Force will enhance the effectiveness of federal/state/local law enforcement resources through a well coordinated initiative seeking the most effective	6/13/2013	Perpetual	not specified	\$17,202.25	Both Parties
United States Marshals Service	LCPD	investigative/prosecutive avenues by which to convict and incarcerate dangerous offenders	9/7/2010	42277	not specified	\$15,000.00	United States Marshals Service
Immigration and Customs Enforcement	LCPD	To investigate and arrest persons who have active state and federal warrants for their arrest, thereby improving public safety and reducing violent crime	6/11/2010	Perpetual	not specified	not specified	Immigration and Customs Enforcement
		The reimbursement of certain overtime expenses and other law enforcement expenses pursuant to 31 USC 9703					

City of Las Cruces

Schedule of Vendor Information

June 30, 2015

<i>RFB#/RFP#</i>	<i>Type of Procurement</i>	<i>Awarded Vendor</i>	<i>\$ Amount of Awarded Contract</i>	<i>Amended Contract</i>	<i>Name and Physical Address per the procurement documentation, of ALL Vendor(s) that responded</i>	<i>In-State/ Out-of-State Vendor (Y or N) (Based on Statutory Definition)</i>	<i>Was the vendor in-state and chose Veteran's preference (Y or N) For federal funds answer N/A</i>	<i>Brief Description of the Scope of Work</i>
14-15-001	RFP	LC Security Services	Indefinite Cost / Quantity		1705 N Valley Dr Ste 6 Las Cruces, NM 88007	Y	N	Security Services Price Agreement
14-15-001	RFP	Security Concepts	Indefinite Cost / Quantity		130 N Solano Dr Las Cruces, NM 88001	Y	N	Security Services Price Agreement
14-15-003	ITB	DPC Industries, Inc.	Indefinite Cost / Quantity		PO Box 9155 AMF Albuquerque, NM 87119	Y	N	Sulfur Dioxide Price Agreement
14-15-005	ITB	Jobe Materials LP	Indefinite Cost / Quantity		1150 Southview Dr El Paso, TX 79928	N	N/A	2014-2015 Hot Mix for Overlay
14-15-005	ITB				Cemex - 181 Westgate Ct Las Cruces, NM 88005	N	N/A	2014-2015 Hot Mix for Overlay
14-15-007	RFP	Intera, Inc.	Indefinite Cost / Quantity		6000 Uptown Blvd NE Ste 220 Albuquerque, NM 87110	Y	N	Hydrology, Hydrogeology and Water Resources Services
14-15-007	RFP	John Shomaker & Associates	Indefinite Cost / Quantity		2611 Broadbent Parkway NE Albuquerque, NM 87107	Y	N	Hydrology, Hydrogeology and Water Resources Services
14-15-007	RFP	Lee Wilson & Associates	Indefinite Cost / Quantity		PO Box 931 Santa Fe, NM 87504	Y	N	Hydrology, Hydrogeology and Water Resources Services
14-15-013	RFP	Standard Insurance Company	Indefinite Cost / Quantity		920 SW 6th Ave Portland, OR 97204	N	N/A	Life and Disability Benefits
14-15-013	RFP				Cigna (Life Ins of NA) - 900 SW Fifth Ave Portland, OR 97204	N	N/A	Life and Disability Benefits
14-15-013	RFP				MetLife - 5 Park Plaza Ste 1900 Irvine, CA 92614	N	N/A	Life and Disability Benefits
14-15-013	RFP				UNUM - 2211 Congress Street Portland, ME 04122	N	N/A	Life and Disability Benefits
14-15-013	RFP				Voya - 20 Washington Ave So. Minneapolis, MN 55401	N	N/A	Life and Disability Benefits
14-15-015	ITB	Green Guys Landscaping	Indefinite Cost / Quantity		5638 Lassiter Rd Las Cruces, NM 88011	Y	N	Landscaping Materials Price Agreement
14-15-015	ITB	Toro Rock Products LLC	Indefinite Cost / Quantity		711 Badger Rd #490 Organ, NM 88052	Y	N	Landscaping Materials Price Agreement
14-15-015	ITB				Jobe Materials LP - 1150 Southview Dr El Paso, TX 79928	Y	N	Landscaping Materials Price Agreement
14-15-016	RFP	Helping Hands Event Planning	\$125,000.00		PO Box 15150 Las Cruces, NM 88004	Y	N	Event Coordination & Logistical Planning - LC Country Music Festival 2015
14-15-030	ITB	Highland Enterprises, Inc.	Indefinite Cost / Quantity		PO Box 2409 Las Cruces, NM 88004	Y	N	Road Structures and Improvements
14-15-030	ITB	Renegade Construction	Indefinite Cost / Quantity		PO Box 830 Fairacres, NM 88033	Y	N	Road Structures and Improvements
14-15-030	ITB	Warren Construction, Inc.	Indefinite Cost / Quantity		PO Drawer N Mesilla, NM 88046	Y	N	Road Structures and Improvements
14-15-030	ITB				G. Sandoval Construction - 2000 E Lohman Ave Ste C Las Cruces, NM 88001	Y	N	Road Structures and Improvements
14-15-030	ITB				Smith & Aguirre Construction Co Inc - 2475 Lakeside Dr Las Cruces, NM 88005	Y	N	Road Structures and Improvements

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City of Las Cruces
Schedule of Vendor Information (continued)
June 30, 2015

<i>RFB#</i> / <i>RFP#</i>	<i>Type of Procurement</i>	<i>Awarded Vendor</i>	<i>\$ Amount of Awarded Contract</i>	<i>\$ Amount of Amended Contract</i>	<i>Name and Physical Address per the procurement documentation, of ALL Vendor(s) that responded</i>	<i>In-State/ Out-of-State Vendor (Y or N) (Based on Statutory Definition)</i>	<i>Was the vendor in-state and chose Veteran's preference (Y or N) For federal funds answer N/A</i>	<i>Brief Description of the Scope of Work</i>
14-15-040	ITB	El Paso Phoenix Pumps, Inc.	\$85,600.00		26 Butterfield Trail Blvd El Paso, TX 79906	N	N/A	Replacement of East and Center RAS Pumps
14-15-041	Construction	Smith & Aguirre Construction Co. Inc.	\$165,097.08		2475 Lakeside Dr Las Cruces, NM 88005	Y	N	Amador Ave West ADA Improvements (Archuleta Rd to McSwain Dr)
14-15-041	Construction				Burn Construction Co Inc - PO Box 1869 Las Cruces, NM 88004	Y	Y	Amador Ave West ADA Improvements (Archuleta Rd to McSwain Dr)
14-15-059	Construction	Smith & Aguirre Construction Co. Inc.	\$269,609.68		2475 Lakeside Dr Las Cruces, NM 88005	Y	N	Pueblos at Alamedas Water Services Project
14-15-059	Construction				Burn Construction Co Inc - PO Box 1869 Las Cruces, NM 88004	Y	Y	Pueblos at Alamedas Water Services Project
14-15-060	Construction	A Mountain Professional Construction LLC	\$488,834.19		1177 Scoggins Ave Las Cruces, NM 88005	Y	N	Salopek/Sunrise Subdivision Sewer Improvements Project Phase I
14-15-060	Construction				Deming Excavating Inc - 1716-C W Hadley Ave Las Cruces, NM 88004	Y	N	Salopek/Sunrise Subdivision Sewer Improvements Project Phase I
14-15-060	Construction				Morrow Enterprises Inc - 6525 W Picacho Ave Las Cruces NM 88007	Y	N	Salopek/Sunrise Subdivision Sewer Improvements Project Phase I
14-15-060	Construction				Renegade Construction LLC - 200 Crawford Blvd Las Cruces, NM 88007	Y	N	Salopek/Sunrise Subdivision Sewer Improvements Project Phase I
14-15-060	Construction				Smith & Aguirre Construction Co Inc - 2475 Lakeside Dr Las Cruces, NM 88005	Y	N	Salopek/Sunrise Subdivision Sewer Improvements Project Phase I
14-15-060	Construction				Spartan Construction of NM LLC - 156 Wyatt Dr Las Cruces, NM 88001	N	N/A	Salopek/Sunrise Subdivision Sewer Improvements Project Phase I
14-15-060	Construction				Western Building & Development LLC - 206 E Fleming Ave Las Cruces, NM 88001	Y	Y	Salopek/Sunrise Subdivision Sewer Improvements Project Phase I
14-15-067	Construction	Deming Excavating, Inc	\$194,518.49		1716-C W Hadley Ave Las Cruces, NM 88004	Y	N	La Mancha Waterline Extension
14-15-067	Construction				A Mountain Professional Construction LLC - 1177 Scoggins Ave Las Cruces, NM 88005	Y	N	La Mancha Waterline Extension
14-15-067	Construction				DuCross Construction LLC - 240 S Crawford Blvd Las Cruces, NM 88007	Y	N	La Mancha Waterline Extension
14-15-067	Construction				Highland Enterprises Inc - 645 S Compress Rd Las Cruces, NM 88005	Y	N	La Mancha Waterline Extension
14-15-067	Construction				Morrow Enterprises Inc - 6525 W Picacho Ave Las Cruces NM 88007	Y	N	La Mancha Waterline Extension
14-15-067	Construction				Renegade Construction LLC - 200 Crawford Blvd Las Cruces, NM 88007	Y	N	La Mancha Waterline Extension
14-15-067	Construction				Smith & Aguirre Construction Co Inc - 2475 Lakeside Dr Las Cruces, NM 88005	Y	N	La Mancha Waterline Extension
14-15-067	Construction				Smithco Construction Inc - PO Box 45 Caballo, NM 87931	Y	N	La Mancha Waterline Extension
14-15-067	Construction				Spartan Construction of NM LLC - 156 Wyatt Dr Las Cruces, NM 88001	N	N	La Mancha Waterline Extension
14-15-067	Construction				Total Contracting Svcs Inc - PO Box 87195 Albuquerque, NM 87195	Y	N	La Mancha Waterline Extension

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City of Las Cruces
Schedule of Vendor Information (continued)
June 30, 2015

<i>RFB# / RFP#</i>	<i>Type of Procurement</i>	<i>Awarded Vendor</i>	<i>\$ Amount of Awarded Contract</i>	<i>\$ Amount of Amended Contract</i>	<i>Name and Physical Address per the procurement documentation, of ALL Vendor(s) that responded</i>	<i>In-State/ Out-of-State Vendor (Y or N) (Based on Statutory Definition)</i>	<i>Was the vendor in-state and chose Veteran's preference (Y or N) For federal funds answer N/A</i>	<i>Brief Description of the Scope of Work</i>
14-15-072	Construction	Smith & Aguirre Construction Co. Inc.	\$1,314,741.43		2475 Lakeside Dr Las Cruces, NM 88005	Y	N	Pavement Replacement
14-15-072	Construction				Deming Excavating Inc - 3635 Columbus Rd SE Deming, NM 88030	Y	N	Pavement Replacement
14-15-072	Construction				G Sandoval Construction - 2000 E Lohman Ave Ste 6 Las Cruces, NM 88001	Y	N	Pavement Replacement
14-15-072	Construction				Highland Enterprises Inc - 645 S Compress Rd Las Cruces, NM 88005	Y	N	Pavement Replacement
14-15-072	Construction				Renegade Construction LLC - 200 Crawford Blvd Las Cruces, NM 88007	Y	N	Pavement Replacement
14-15-078	RFP	Schafer Consulting	\$542,635.00		24681 La Plaza Ste 240 Dana Point, CA 92629	N	N/A	ERP Program Manager Resolicitation
14-15-078	RFP				Enable LLC - 555 Eldorado Blvd Ste 120 Broomfield, CO 80021	N	N/A	ERP Program Manager Resolicitation
14-15-079	RFP	WorkMed, Inc	Indefinite Cost / Quantity		2525 S Telshor Blvd #16 108 Las Cruces, NM 88011	Y	Y	Occupational Medical Services
14-15-079	RFP				Central Medical Svcs of Southern NM - 2170 E Lohman Ave Las Cruces, NM 88001		N/A	Occupational Medical Services
14-15-079	RFP				Covenant Clinics LLC - 3961 E Lohman Ave Ste 33 Las Cruces, NM 88011	Y	N/A	Occupational Medical Services
14-15-079	RFP				Las Cruces Orthopaedic Associates, PC 675 Avenida De Mesilla Las Cruces, NM 88005	Y	N	Occupational Medical Services
14-15-080	Construction	White Sands Construction Inc.	\$11,050,885.19		1700 10th St Alamogordo, NM 88310	Y	N	East Mesa Public Safety Complex
14-15-080	Construction				Bradbury Stamm Construction, Inc - 7110 2nd St NW Albuquerque, NM 87107	Y	N	East Mesa Public Safety Complex
14-15-080	Construction				Classic Industries, Inc - 921 Bleimeyer Rd Las Cruces, NM 88007	Y	N	East Mesa Public Safety Complex
14-15-080	Construction				DND Contractors, Inc - 205 W Boutz Rd Building 3, Suite B Las Cruces, NM 88005	Y	N	East Mesa Public Safety Complex
14-15-080	Construction				ESA Construction, Inc - 3435 Girard Ave NE Albuquerque, NM 87107	Y	N	East Mesa Public Safety Complex
14-15-083	Construction	ESA Construction, Inc.	\$748,006.88		3435 Girard Ave NE Albuquerque, NM 87107	Y	N	Castañeda Service Center Renovations
14-15-083	Construction				Classic Industries, Inc - 921 Bleimeyer Rd Las Cruces, NM 88007	Y	N	Castañeda Service Center Renovations
14-15-083	Construction				Smith Roofing Inc - 1655 W Picacho Ave Las Cruces, NM 88005	Y	N	Castañeda Service Center Renovations
14-15-083	Construction				Timberland Construction, Inc - 1107 N Hudson Silver City, NM 88062	Y	Y	Castañeda Service Center Renovations
14-15-083	Construction				Warren Construction, Inc - PO Drawer N Mesilla, NM 88046	Y	N	Castañeda Service Center Renovations

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City of Las Cruces
Schedule of Vendor Information (continued)
June 30, 2015

<i>RFB#RFP#</i>	<i>Type of Procurement</i>	<i>Awarded Vendor</i>	<i>\$ Amount of Awarded Contract</i>	<i>\$ Amount of Amended Contract</i>	<i>Name and Physical Address per the procurement documentation, of ALL Vendor(s) that responded</i>	<i>In-State/ Out-of-State Vendor (Y or N) (Based on Statutory Definition)</i>	<i>Was the vendor in-state and chose Veteran's preference (Y or N) For federal funds answer N/A</i>	<i>Brief Description of the Scope of Work</i>
14-15-084	ITB	Taser International, Inc.	\$84,592.15		17800 N 85th St Scottsdale, AZ 85255	N	N/A	Taser Axon Flex Patrol Camera or Equal
14-15-102	Construction	Morrow Enterprises, Inc.	\$735,853.00		6525 W Picacho Ave Las Cruces, NM 88007	Y	N	2014 Gas Rehabilitation Project
14-15-102	Construction				DuCross Construction LLC - 240 S Crawford Blvd Las Cruces, NM 88007	Y	N	2014 Gas Rehabilitation Project
14-15-102	Construction				Highland Enterprises Inc - 645 S Compress Rd Las Cruces, NM 88005	Y	N	2014 Gas Rehabilitation Project
14-15-102	Construction				K.R. Swerdfeger Construction, Inc - 421 Industrial Blvd Pueblo West, CO 81007	N		2014 Gas Rehabilitation Project
14-15-102	Construction				Morrow Enterprises Inc - 6525 W Picacho Ave Las Cruces NM 88007	Y	N	2014 Gas Rehabilitation Project
14-15-102	Construction				Smith & Aguirre Construction Co Inc - 2475 Lakeside Dr Las Cruces, NM 88005	Y	N	2014 Gas Rehabilitation Project
14-15-105	Construction	A Mountain Professional Construction LLC	\$318,849.83		1177 Scoggins Ave Las Cruces, NM 88005	Y	N	EMPS Complex Access Road
14-15-105	Construction				Deming Excavating Inc - 3635 Columbus Rd SE Deming, NM 88030	Y	N	EMPS Complex Access Road
14-15-105	Construction				Highland Enterprises Inc - 645 S Compress Rd Las Cruces, NM 88005	Y	N	EMPS Complex Access Road
14-15-105	Construction				Mans Construction Company - 1001 E University Ave Ste F2 Las Cruces, NM 88001	Y	N	EMPS Complex Access Road
14-15-105	Construction				Morrow Enterprises Inc - 6525 W Picacho Ave Las Cruces NM 88007	Y	N	EMPS Complex Access Road
14-15-105	Construction				Renegade Construction LLC - 200 Crawford Blvd Las Cruces, NM 88007	Y	N	EMPS Complex Access Road
14-15-105	Construction				Smith & Aguirre Construction Co Inc - 2475 Lakeside Dr Las Cruces, NM 88005	Y	N	EMPS Complex Access Road
14-15-105	Construction				Spartan Construction of NM LLC - 156 Wyatt Dr Las Cruces, NM 88001	N	N/A	EMPS Complex Access Road
14-15-105	Construction				Timberland Construction, Inc - 1107 N Hudson Silver City, NM 88062	Y	Y	EMPS Complex Access Road
14-15-107	Construction	DuCross Construction LLC	\$71,818.67		240 S Crawford Blvd Las Cruces, NM 88007	N	N/A	Amador 42 Inch Interceptor Repair
14-15-107	Construction				Gallardo Construction LLC - 850 Motel Blvd Ste B Las Cruces, NM 88007	N	N/A	Amador 42 Inch Interceptor Repair
14-15-107	Construction				Smithco Construction Inc - 6 King Canyon Ln Caballo, NM 87931	Y	N	Amador 42 Inch Interceptor Repair
14-15-109	RFP	Advanced Testing and Materials, Inc.	Indefinite Cost / Quantity		1630 Hickory Ln Ste G Las Cruces, NM 88005	Y	N	Materials Testing Services
14-15-109	RFP	Geo-Test, Inc.	Indefinite Cost / Quantity		2805-A Las Vegas Ct Las Cruces, NM 88007	Y	N	Materials Testing Services
14-15-109	RFP	Southwest Engineering, Inc.	Indefinite Cost / Quantity		475 Archuleta Rd Las Cruces, NM 88005	Y	N	Materials Testing Services
14-15-109	RFP	Terracon Consultants, Inc.	Indefinite Cost / Quantity		1640 Hickory Ln Ste 105 Las Cruces, NM 88005	Y	N	Materials Testing Services

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<i>RFB# / RFP#</i>	<i>Type of Procurement</i>	<i>Awarded Vendor</i>	<i>\$ Amount of Awarded Contract</i>	<i>Amended Contract</i>	<i>Name and Physical Address per the procurement documentation, of ALL Vendor(s) that responded</i>	<i>In-State/ Out-of-State Vendor (Y or N) (Based on Statutory Definition)</i>	<i>Was the vendor in-state and chose Veteran's preference (Y or N) For federal funds answer N/A</i>	<i>Brief Description of the Scope of Work</i>
14-15-111	Construction	Mans Construction Company	\$284,997.33		1001 E University Ave Ste F2 Las Cruces, NM 88001	Y	N	Sonoma Ranch Blvd South Roadway and Utility Improvements
14-15-111	Construction				A Mountain Professional Construction LLC - 1177 Scoggins Ave Las Cruces, NM 88005	Y	N	Sonoma Ranch Blvd South Roadway and Utility Improvements
14-15-111	Construction				Deming Excavating Inc - 1716-C W Hadley Ave Las Cruces, NM 88004	Y	N	Sonoma Ranch Blvd South Roadway and Utility Improvements
14-15-111	Construction				Highland Enterprises Inc - 645 S Compress Rd Las Cruces, NM 88005	Y	N	Sonoma Ranch Blvd South Roadway and Utility Improvements
14-15-111	Construction				Morrow Enterprises Inc - 6525 W Picacho Ave Las Cruces NM 88007	Y	N	Sonoma Ranch Blvd South Roadway and Utility Improvements
14-15-111	Construction				Renegade Construction LLC - 200 Crawford Blvd Las Cruces, NM 88007	Y	N	Sonoma Ranch Blvd South Roadway and Utility Improvements
14-15-111	Construction				Smith & Aguirre Construction Co Inc - 2475 Lakeside Dr Las Cruces, NM 88005	Y	N	Sonoma Ranch Blvd South Roadway and Utility Improvements
14-15-111	Construction				Western Building & Development LLC - 206 E Fleming Ave Las Cruces, NM 88001	Y	Y	Sonoma Ranch Blvd South Roadway and Utility Improvements
14-15-112A	Construction	Smith & Aguirre Construction Co. Inc.	\$474,371.66		2475 Lakeside Dr Las Cruces, NM 88005	Y	N/A	La Llorona Trail Improvements Phase II Re-bid
14-15-112A	Construction				Basque Celtic, Inc. dba Bomanite Artistic Concrete - 1860 W Paisano El Paso, TX 79922	N	N/A	La Llorona Trail Improvements Phase II Re-bid
14-15-112A	Construction				Spartan Construction of NM LLC - 156 Wyatt Dr Las Cruces, NM 88001	N	N/A	La Llorona Trail Improvements Phase II Re-bid
14-15-113	Construction	Morrow Enterprises, Inc.	\$559,488.66		6525 W Picacho Ave Las Cruces NM 88007	Y	N	Lantana Sewer Improvements Phase II
14-15-113	Construction				Deming Excavating Inc - 1716-C W Hadley Ave Las Cruces, NM 88004	Y	N	Lantana Sewer Improvements Phase II
14-15-113	Construction				DuCross Construction LLC - 240 S Crawford Blvd Las Cruces, NM 88007	Y	N	Lantana Sewer Improvements Phase II
14-15-113	Construction				Highland Enterprises Inc - 645 S Compress Rd Las Cruces, NM 88005	Y	N	Lantana Sewer Improvements Phase II
14-15-113	Construction				Morrow Enterprises Inc - 6525 W Picacho Ave Las Cruces NM 88007	Y	N	Lantana Sewer Improvements Phase II
14-15-113	Construction				Renegade Construction LLC - 200 Crawford Blvd Las Cruces, NM 88007	Y	N	Lantana Sewer Improvements Phase II
14-15-113	Construction				Smith & Aguirre Construction Co Inc - 2475 Lakeside Dr Las Cruces, NM 88005	Y	N	Lantana Sewer Improvements Phase II
14-15-113	Construction				Spartan Construction of NM LLC - 156 Wyatt Dr Las Cruces, NM 88001	Y	N	Lantana Sewer Improvements Phase II
14-15-113	Construction				Timberland Construction, Inc - 1107 N Hudson Silver City, NM 88062	Y	Y	Lantana Sewer Improvements Phase II
14-15-124A	Construction	Yellow Jacket Drilling Services, LLC	\$142,238.57		PO Box 801 Gilbert, AZ 85299	N	N/A	Drill and Construct Griggs-Walnut Monitoring Wells Re-bid

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City of Las Cruces
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14-15-133	RFP	Dean Dairy Holdings, LLC dba Price's Creameries	Indefinite Cost / Quantity		600 N Piedras El Paso, TX 79903	Y	N/A	Senior Nutrition Program
14-15-133	RFP	Shamrock Foods	Indefinite Cost / Quantity		2 Shamrock Way NW Albuquerque, NM 87121	N	N/A	Senior Nutrition Program
14-15-133	RFP				Labatt Food Service	N	N/A	Senior Nutrition Program
14-15-134	RFP	Moss Adams LLP	\$208,300.00		6565 Americas Parkway NE Ste 600 Albuquerque, NM 87110	Y	N	Financial Audit Services
14-15-134	RFP				Accounting & Consulting Group LLP - 2700 San Pedro NE Albuquerque, NM 87110	Y	N	Financial Audit Services
14-15-134	RFP				BKD, LLP - 14241 Dallas Pkwy Ste 1100 Dallas, TX 75254	N		Financial Audit Services
14-15-134	RFP				REDW LLC - 7425 Jefferson St NE Albuquerque, NM 87109	Y	N	Financial Audit Services
14-15-143	Quotes	Apex Stages	\$65,560.00		3305 Airport Cir Pittsburgh, KS 66762	N	N/A	Mobile Hydraulic Concert Stage
14-15-144	ITB	Brewer Oil Company	Indefinite Cost / Quantity		2701 Candelaria NE Albuquerque, NM 87107	Y	N/A	Bulk Fuel Price Agreement
14-15-144	ITB	Rio Valley Biofuels, LLC	Indefinite Cost / Quantity		PO Box 1300 Anthony, NM 88021	N	N/A	Bulk Fuel Price Agreement
14-15-145	ITB	Las Cruces Barricades, Inc.	Indefinite Cost / Quantity		HC30 Box 123 Mesilla Park, NM 88047	N	N/A	Barricades Price Agreement
14-15-145	ITB	R2 Contractors Specialty, Inc.	Indefinite Cost / Quantity		PO Box 16015 Las Cruces, NM 88004	N	N/A	Barricades Price Agreement
14-15-147	ITB	H.B. Electronics, Inc. dba HB Pro Sound	\$85,690.00		6000 Gateway Blvd Ste E El Paso, TX 79905	N	N/A	Audio Visual Equipment for Convention Center
14-15-147	ITB				Alliance Audio Visual Ltd. Co. - 6204 Edith Blvd NE Albuquerque, NM 87107	Y	N/A	Audio Visual Equipment for Convention Center
14-15-147	ITB				B&H Foto & Electronics Corp. - 420 9th Ave New York, NY 10001	N	N/A	Audio Visual Equipment for Convention Center
14-15-147	ITB				Rhodes Research - 1983 Oxbow Ct Las Cruces, NM 88012	Y	N/A	Audio Visual Equipment for Convention Center
14-15-165	SS	Sierra Machinery, Inc.	\$393,022.00		939 Hawkins Blvd El Paso, TX 79915	N	N/A	Gradall Excavator

City of Las Cruces
Statistical Section Table of Contents
June 30, 2015

This part of the City of Las Cruces' comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

GASB 44 provides the requirements for the schedules contained in this section of the City's CAFR.

Content

Financial Trends

These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the City's most significant local revenue source; the sales tax.

Debt Capacity

These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.

City of Las Cruces
Net Position by Category (in 000's)
Last Ten Fiscal Years
(Unaudited)

	Fiscal Year									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Governmental activities										
Net invest in capital assets	\$ 131,645	\$ 140,890	\$ 146,327	\$ 199,706	\$ 258,566	\$ 276,355	\$ 251,703	\$ 277,394	\$ 275,761	\$ 191,005
Restricted	17,301	34,371	32,766	32,625	33,168	34,983	58,634	58,994	62,860	80,631
Unrestricted	<u>103,080</u>	<u>103,926</u>	<u>126,919</u>	<u>82,891</u>	<u>57,690</u>	<u>64,435</u>	<u>76,973</u>	<u>70,628</u>	<u>83,720</u>	<u>84,663</u>
Subtotal governmental activities net position	252,026	279,187	306,012	315,222	349,424	375,773	387,310	407,016	422,341	356,299
Business-type activities										
Net invest in capital assets	106,615	105,556	103,498	126,330	140,672	152,923	153,707	155,584	158,115	166,565
Restricted	20,976	34,894	49,377	30,498	22,870	21,757	18,590	15,846	13,718	26,407
Unrestricted	<u>40,051</u>	<u>43,678</u>	<u>41,540</u>	<u>43,807</u>	<u>39,193</u>	<u>38,198</u>	<u>42,696</u>	<u>46,459</u>	<u>49,433</u>	<u>22,007</u>
Subtotal business-type activities net position	167,642	184,128	194,415	200,635	202,735	212,878	214,993	217,889	221,266	214,979
Primary government										
Net invest in capital assets	238,260	246,446	249,825	326,036	399,238	429,278	405,410	432,978	432,979	357,570
Restricted	38,277	69,265	82,143	63,123	56,038	56,740	77,224	81,072	74,841	107,038
Unrestricted	<u>143,131</u>	<u>147,604</u>	<u>168,459</u>	<u>126,698</u>	<u>96,883</u>	<u>102,633</u>	<u>119,669</u>	<u>110,856</u>	<u>117,087</u>	<u>106,669</u>
Total primary government net position	<u>\$ 419,668</u>	<u>\$ 463,315</u>	<u>\$ 500,427</u>	<u>\$ 515,857</u>	<u>\$ 552,159</u>	<u>\$ 588,651</u>	<u>\$ 602,303</u>	<u>\$ 624,906</u>	<u>\$ 624,907</u>	<u>\$ 571,277</u>

Note:

* Reclassifications were made to prior year utility net positions.

City of Las Cruces

Changes in Net Position (in 000's)

Last Ten Fiscal Years

(Unaudited)

	Fiscal Year									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Expenses										
Governmental activities:										
General government	\$ 16,800	\$ 25,894	\$ 16,560	\$ 30,359	\$ 16,101	\$ 16,667	\$ 18,105	\$ 13,125	\$ 16,476	\$ 17,455
Facilities	9,018	9,648	9,857	9,518	13,629	13,242	-	-	-	-
Police	21,822	21,426	23,814	26,944	26,886	26,628	26,719	27,744	28,115	26,926
Fire	9,288	10,346	11,290	10,611	11,155	11,339	11,984	12,408	12,733	13,828
Community development	5,123	4,641	5,047	4,574	7,586	5,830	4,743	4,394	4,593	4,859
Community and cultural services	-	-	-	-	-	-	9,033	9,011	9,315	9,273
Public services	10,889	11,774	12,525	11,524	10,506	9,833	-	-	-	-
Public works	15,604	16,756	19,728	11,083	19,728	20,285	26,085	20,184	21,168	21,885
Information technology	-	-	-	-	-	3,245	2,948	3,638	3,341	3,416
Transportation	-	-	-	-	-	-	4,045	10,448	8,159	8,161
Parks and recreation	-	-	-	-	-	-	9,214	8,482	9,120	9,798
Interest on long-term debt	2,726	3,148	4,003	4,307	4,564	3,862	3,844	3,469	3,158	3,071
Subtotal governmental activities expenses	91,270	103,633	102,824	108,920	110,155	110,931	116,720	112,903	116,178	118,672
Business-type activities										
Gas	30,367	29,976	30,478	25,095	25,834	25,500	24,045	24,105	10,957	10,776
Water	10,655	12,219	11,679	14,787	14,474	13,997	14,194	14,607	14,306	15,009
Wastewater	8,362	8,514	8,767	10,878	11,217	11,212	11,832	12,383	12,536	13,246
Solid waste	9,335	9,172	10,905	10,534	10,431	10,151	11,145	11,399	11,438	10,942
Transit	-	-	-	4,167	4,310	4,363	4,370	4,450	4,632	4,393
Other	3,419	3,801	4,185	107	-	-	-	-	-	-
Interest on long-term debt	1,965	2,626	3,422	-	-	-	-	-	-	-
Subtotal business-type activities expenses	64,103	66,308	69,436	65,568	66,266	65,223	65,586	66,944	53,869	54,366
Total primary government expenses	\$ 155,373	\$ 169,941	\$ 172,260	\$ 174,488	\$ 176,421	\$ 176,154	\$ 182,306	\$ 179,847	\$ 170,047	\$ 173,039
Program Revenues										
Governmental activities:										
Charges for services										
General Government	5,291	5,038	4,676	3,184	3,736	4,793	1,793	1,871	1,905	1,463
Facilities	114	396	-	340	340	987	-	-	-	-
Police	2,234	2,833	2,041	4,639	3,544	3,405	4,282	4,441	4,523	3,472
Fire	-	61	161	-	1	146	1,889	1,971	2,007	1,541
Community development	3,662	1,607	3,644	2,618	2,615	2,889	790	4,560	807	869
Community & cultural services	1,404	4,879	3,942	1,920	610	409	1,363	1,378	1,404	1,077
Public works	698	2,910	2,249	1,986	1,491	2,711	2,444	1,468	1,495	1,147
Information Technology	-	-	-	-	-	929	487	604	615	472
Transportation	-	-	-	-	-	-	534	1,617	1,647	1,264
Parks and recreation	-	-	-	-	-	-	1,435	1,334	1,358	1,042
Operating Grants and Contributions										
General Government	1,420	490	540	29	1,701	102	973	898	915	702
Facilities	-	-	-	-	-	-	-	-	-	-
Police	1,019	688	1,669	955	839	1,269	1,668	1,549	1,578	1,211
Fire	349	442	440	381	392	308	736	688	700	537
Community development	2,727	1,896	2,410	1,369	4,768	320	308	258	263	202
Community and cultural services	1,082	1,148	1,262	1,221	1,290	789	531	481	490	376
Public works	-	554	11	(23)	2,909	7,290	952	512	521	400
Information Technology	-	-	-	-	-	-	190	211	215	165
Transportation	-	-	-	-	-	-	208	564	574	441
Parks and recreation	-	-	-	-	-	-	559	465	474	364
Capital Grants and Contributions										
General Government	1,236	3,344	2,531	3,350	15,129	4,226	-	3,155	549	5,672
Facilities	-	-	-	-	-	-	-	-	-	-
Police	-	-	-	-	-	-	-	-	-	-
Fire	-	-	-	-	-	-	-	-	-	-
Community development	-	134	-	-	-	2,905	3,943	7,257	7,390	372
Community and cultural services	-	-	-	-	-	-	-	-	-	-
Public works	4,673	11,832	11,508	11,515	10,857	2,524	650	476	485	-
Subtotal governmental activities revenues	25,909	38,252	37,084	33,484	50,222	36,002	25,735	35,759	29,915	22,789

(Continued)

City of Las Cruces
Changes in Net Position (in 000's) – continued
Last Ten Fiscal Years
(Unaudited)

	Fiscal Year									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Business-type activities:										
Charges for services										
Gas	30,498	31,614	31,991	23,880	24,693	24,498	24,150	24,243	10,932	10,736
Water	16,235	15,140	13,941	13,182	13,231	14,501	15,379	15,388	14,701	15,207
Waste water	11,829	12,070	10,910	10,793	10,822	10,897	11,599	12,004	11,970	11,570
Solid waste	9,854	10,155	10,194	9,710	10,204	10,361	11,050	11,735	11,589	11,818
Transit	-	-	-	-	564	640	660	637	737	620
Other	233	263	325	420	-	-	-	-	-	-
Operating Grants and Contributions										
Gas	-	-	-	-	-	-	-	-	-	-
Water	-	-	-	-	8	-	1	241	-	-
Waste water	-	-	-	-	-	-	-	-	-	-
Solid waste	-	-	-	-	-	-	-	-	-	-
Transit	-	-	-	-	1,368	1,614	1,765	3,185	2,459	2,253
Other	1,048	-	1,188	2,789	-	-	-	-	-	-
Capital Grants and Contributions										
Gas	46	342	335	333	50	4,570	-	97	-	33
Water	1,569	1,398	1,263	1,968	1,069	2,548	-	602	-	139
Waste water	307	2,141	1,926	2,383	531	2,034	-	590	-	122
Solid waste	-	-	-	-	-	-	-	-	-	-
Transit	-	-	-	-	626	58	-	-	-	-
Other	427	1,141	118	-	-	-	-	-	-	-
Subtotal business-type activities revenues	72,046	74,264	72,191	65,458	63,166	71,721	64,604	68,723	52,388	52,498
Total primary government revenues	97,955	112,516	109,275	98,942	113,388	107,723	90,339	104,482	82,303	75,287
Net (Expense)/Revenue										
Governmental activities	(65,361)	(65,381)	(65,740)	(75,436)	(59,933)	(74,929)	(90,985)	(77,144)	(86,263)	(95,884)
Business-type activities	7,943	7,957	2,756	(110)	(3,100)	6,498	(982)	1,780	(1,481)	(1,868)
Total primary government net expense	(57,418)	(57,424)	(62,983)	(75,546)	(63,033)	(68,431)	(91,967)	(75,365)	(87,744)	(97,752)
*General Revenues and Other Changes in Net Position										
Governmental activities:										
Taxes										
Gross receipts	66,618	72,887	77,080	88,372	75,230	76,793	82,112	83,312	81,882	93,684
Property	8,483	9,355	10,891	-	13,216	13,904	13,281	13,972	14,265	14,461
Franchise	2,609	2,999	2,985	-	2,739	2,952	2,743	2,691	2,701	2,438
Investment income (loss)	3,881	5,902	3,842	(1,720)	3,569	3,462	4,172	(545)	5,892	5,496
Hospital net assets received	3,308	-	-	-	-	-	-	-	-	-
Telshor Facility income	-	2,973	267	278	139	5,473	-	-	-	-
Other	-	-	-	-	2,683	2,878	-	365	11	-
Donated capital assets	-	-	-	-	-	443	1,044	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Fees, fines, franchise fees	-	-	-	-	-	-	-	-	-	-
Other	3,335	2,456	2,835	3,091	-	-	-	-	-	-
Gain(loss) on disposal of fixed assets/sale of investments	-	-	-	-	-	-	-	-	-	-
Transfers	(3,158)	(4,434)	(4,083)	(4,232)	(3,442)	(3,697)	(830)	(2,945)	(3,161)	(2,943)
Total governmental activities	85,075	92,138	93,816	85,789	94,134	102,208	102,522	96,850	101,590	113,137
Business-type activities:										
Investment income	1,857	3,855	3,408	1,597	1,302	306	2,258	(1,827)	1,465	2,797
Other	8	239	40	698	457	10	38	-	-	-
Gain(loss) on disposal of capital assets/sale of investments	-	-	-	-	-	(443)	46	-	-	-
Capital contributions										
Transfers	3,158	4,434	4,083	4,232	3,442	3,697	830	2,945	3,161	2,943
Total business-type activities	5,023	8,528	7,532	6,527	5,201	3,570	3,172	1,118	4,857	5,740
Total primary government	90,098	100,665	101,348	92,316	99,335	105,778	105,694	97,968	106,447	118,877
*Change in Net Position										
Governmental activities	19,714	26,756	28,076	10,353	34,201	27,279	11,537	19,706	15,327	17,253
Business-type activities	12,966	16,486	10,288	6,417	2,101	10,068	2,190	2,898	3,376	3,872
Total primary Government	\$ 32,680	\$ 43,242	\$ 38,364	\$ 16,770	\$ 36,302	\$ 37,347	\$ 13,727	\$ 22,603	\$ 18,703	\$ 21,125

* In FY 2013 "Net Assets" changed to "Net Position". GASB Statement No. 63.

City of Las Cruces
Fund Balances – Governmental Funds
(Unaudited)

	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
General Fund					
Non-spendable	\$ 1,431,060	\$ 1,607,029	\$ 1,732,121	\$ 1,531,425	\$ 1,330,306
Restricted	87,037	26,654	109,896	43,994	853,513
Committed	5,937,791	7,464,550	6,120,361	5,142,436	5,809,607
Assigned	3,063,748	4,651,973	6,634,296	4,817,723	4,185,702
Unassigned	<u>31,379,100</u>	<u>22,243,480</u>	<u>20,665,163</u>	<u>25,898,101</u>	<u>21,718,500</u>
General fund subtotal	<u>41,898,736</u>	<u>35,993,686</u>	<u>35,261,837</u>	<u>37,433,679</u>	<u>33,897,628</u>
All Other Governmental Funds					
Restricted	80,544,450	61,250,466	58,884,597	58,590,185	34,129,396
Committed	20,493,179	16,309,303	19,566,873	21,284,190	33,900,122
Unassigned	<u>-</u>	<u>(3,102)</u>	<u>-</u>	<u>(5,166)</u>	<u>-</u>
All other governmental funds subtotal	<u>101,037,629</u>	<u>77,556,667</u>	<u>78,451,470</u>	<u>79,869,209</u>	<u>68,029,518</u>
	<u>\$ 142,936,365</u>	<u>\$ 113,550,353</u>	<u>\$ 113,713,307</u>	<u>\$ 117,302,888</u>	<u>\$ 101,927,146</u>

Notes:

*The requirement for statistical data is ten years. GASB 54 was implemented in 2011, therefore, only data from 2011-2014 are shown.

Prior years' data is available upon request.

City of Las Cruces
Changes in Fund Balances – Governmental Funds
Last Ten Fiscal Years
(Unaudited)

	Fiscal Years									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Revenues										
Taxes	\$ 77,710,596	\$ 85,240,647	\$ 90,955,351	\$ 88,372,353	\$ 91,184,536	\$ 93,649,128	\$ 95,393,242	\$ 97,283,814	\$ 96,147,228	\$ 108,144,911
Charges for services	1,224,934	1,401,332	1,359,566	2,038,227	1,639,472	1,693,974	2,748,831	2,621,870	2,978,651	2,871,940
Fees and fines	2,498,111	2,849,604	1,935,093	2,975,920	3,313,826	3,242,061	3,094,954	4,223,526	3,601,721	2,960,103
Franchise fees	2,389,962	2,456,015	2,677,024	2,772,546	2,683,038	2,877,685	2,742,676	2,691,014	2,700,727	4,613,474
Investment income	3,438,111	5,593,370	3,580,256	(1,909,490)	3,371,641	3,413,172	3,561,376	181,900	5,502,991	2,438,470
Licenses and permits	4,307,748	3,792,776	1,963,361	1,340,840	1,240,495	1,358,315	1,278,941	1,266,098	1,090,909	1,072,697
Operating grants and contributions	12,481,851	9,233,847	-	-	-	-	-	-	-	-
Grants and contracts	-	10,072,290	-	-	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-	-	1,846,289	-	-
Intergovernmental	-	-	12,566,035	13,083,996	35,021,604	12,021,639	10,717,386	13,359,243	6,219,035	7,265,804
Other	7,011,904	-	12,030,681	7,805,665	6,780,990	9,661,224	8,601,347	6,168,354	8,237,485	8,797,966
Contributions from other governments	-	-	-	-	-	-	-	-	-	-
Total revenues	111,063,217	120,639,881	127,067,367	116,480,057	145,235,602	127,917,198	128,138,753	129,642,108	126,478,747	138,165,365
Expenditures										
Current										
General government	16,378,155	18,249,867	16,096,382	15,763,301	15,499,329	14,007,817	14,943,693	15,244,156	15,309,810	15,539,913
Facilities	8,089,108	8,919,653	9,029,214	9,475,716	12,899,522	12,419,508	-	-	-	-
Development services	-	-	-	-	-	-	-	-	-	-
Police	20,994,073	20,577,179	22,887,190	26,930,951	25,629,244	25,131,037	25,616,229	26,298,016	26,682,809	25,964,438
Fire	8,663,400	9,717,207	10,620,627	10,611,882	10,461,299	10,704,845	11,300,825	11,670,358	11,960,199	13,231,354
Community development	5,028,537	4,586,224	5,005,801	4,574,265	7,541,002	5,797,178	4,724,846	4,384,737	4,590,232	4,855,907
Community and cultural services	10,164,743	10,696,197	11,437,702	11,527,609	9,085,863	8,331,342	8,153,572	8,161,447	8,470,577	8,408,291
Public works	8,003,143	8,950,461	10,909,474	11,037,538	10,260,104	10,401,815	14,620,521	11,027,114	9,516,062	10,113,065
Information Technology	-	-	-	-	-	2,795,580	2,913,463	3,575,895	3,261,809	3,307,482
Transportation	-	-	-	-	-	-	3,192,467	7,227,168	7,124,350	7,050,236
Parks and recreation	-	-	-	-	-	-	8,582,487	7,910,542	8,487,589	9,096,141
Capital outlay	18,572,968	23,443,820	32,342,749	52,120,555	60,876,060	25,235,059	16,511,279	20,881,103	16,053,786	16,426,149
Debt service										
Principal	6,421,767	5,628,623	7,260,878	8,298,537	7,554,567	48,897,966	13,058,688	8,843,242	9,313,208	9,418,765
Interest and other charges	2,724,004	3,021,761	4,003,447	4,307,153	4,194,303	4,244,129	4,040,062	3,391,926	3,158,108	3,485,553
Bond issuance costs	498,780	-	-	-	-	-	-	-	100,850	370,268
Total expenditures	105,538,678	113,790,992	129,593,464	154,647,507	164,001,293	167,966,276	127,658,132	128,615,704	124,029,389	127,267,562
Excess of rev over (under) exp	5,524,539	6,848,889	(2,526,097)	(38,167,450)	(18,765,691)	(40,049,078)	480,621	1,026,404	2,449,358	10,897,803

(Continued)

City of Las Cruces
Changes in Fund Balances – Governmental Funds – continued
Last Ten Fiscal Years
(Unaudited)

	Fiscal Years									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Other Financing Sources (Uses)										
Issuance of debt	33,000,000	12,667,476	32,184,395	9,749,434	187,874	46,400,106	17,462,973	44,638	2,780,000	44,042,825
Bond premium (discount)	276,275	(74,891)	-	-	-	-	536,733	-	-	1,834,877
Debt issuance costs	-	-	-	-	-	-	-	-	-	(223,114)
Hospital netposition received	-	-	-	-	-	-	-	-	-	-
Capital leases	-	-	-	-	-	-	-	-	-	-
Proceeds of notes payable	-	-	-	-	-	-	-	-	-	-
Gain on capital assets	-	-	157,755	587,667	28,308	575,764	812,621	1,043,557	251,515	122,895
Escrow refund	-	-	-	-	-	4,097,607	-	-	(1,590,000)	(19,545,000)
Payment to agency	-	-	-	-	-	-	-	-	(1,680,000)	-
Transfers in	12,951,247	12,616,224	25,472,862	21,088,190	19,719,483	26,035,390	22,493,222	20,070,575	20,982,459	21,933,451
Transfers out	(17,038,483)	(17,995,605)	(29,827,582)	(25,797,583)	(24,029,943)	(31,065,247)	(26,410,428)	(25,774,755)	(23,356,286)	(29,677,725)
Total other financing sources (uses)	29,189,039	7,213,204	27,987,430	5,627,708	(4,094,278)	46,043,620	14,895,121	(4,615,985)	(2,612,312)	18,488,209
Net change in fund balances	\$ 34,713,578	\$ 14,062,093	\$ 25,461,333	\$ (32,539,742)	\$ (22,859,969)	\$ 5,994,542	\$ 15,375,742	\$ (3,589,581)	\$ (162,954)	\$ 29,386,012
Debt service as a percentage of non-capital expenditures	11.09%	9.57%	11.58%	12.30%	11.39%	37.23%	15.38%	11.36%	11.64%	11.98%

Notes:

- * The substantial increase in governmental fund balances from FY03 to FY04 was primarily due to the 40 year lease of the Telshor Facility. The net hospital assets recognized by the City in FY04 was \$30,124,793.
- * The substantial increase from FY05 to FY06 was primarily due to the issue of \$33,000,000 in sales tax bonds for a new City Hall and other public improvements.
- * The substantial increase in debt service expenditures from FY10 to FY11 is due to the refunding of two bonds and three loans.

City of Las Cruces
Taxable and Assessed Value of Property
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	Real Property		Personal Property		Exemptions Real/Personal Property	Total		Ratio of Total Taxable Value To Total Assessed Value
	Taxable Value	Assessed Value	Taxable Value	Assessed Value		Taxable Value	Assessed Value	
2006	\$ 1,380,287,657	\$ 4,140,862,971	\$ 75,179,023	\$ 225,537,069	\$ 145,116,822	\$ 1,310,349,858	\$ 3,931,049,574	33%
2007	1,465,644,191	4,396,932,573	78,063,717	234,191,151	151,047,500	1,392,660,408	4,177,981,224	33%
2008	1,727,610,513	5,182,831,539	80,241,171	240,723,513	170,687,030	1,637,164,654	4,911,493,962	33%
2009	1,997,809,308	5,730,625,452	87,600,824	262,802,472	176,456,635	1,908,953,497	5,726,860,491	33%
2010	2,106,691,015	6,320,073,045	57,474,536	172,423,608	196,456,064	1,967,709,487	5,903,128,461	33%
2011	2,177,020,916	6,531,062,748	58,320,048	174,960,144	203,413,980	2,031,926,984	6,095,780,952	33%
2012	2,151,439,907	6,454,319,721	54,925,488	164,776,464	202,125,710	2,004,239,685	6,012,719,055	33%
2013	2,125,289,873	6,375,869,619	59,624,489	178,873,467	200,707,966	1,984,206,396	5,952,619,188	33%
2014	2,155,885,195	6,467,655,585	61,581,848	184,745,544	208,357,576	2,009,109,467	6,027,328,401	33%
2015	2,183,225,521	6,549,676,563	60,724,499	182,173,497	209,457,558	2,034,492,462	6,103,477,386	33%

Source: Doña Ana County Property Abstract

City of Las Cruces
Property Tax Rates Per \$1,000 Assessed Valuation
Both Residential and Non-Residential—Overlapping Governments
Last Ten Fiscal Years
(Unaudited)

Residential						
Fiscal Year	City	State	County	School District	Other	Total Residential
2006	5.781	1.234	7.852	9.722	1.904	26.493
2007	5.879	1.221	7.979	9.795	1.927	26.801
2008	5.960	1.250	8.029	9.809	1.936	26.984
2009	6.136	1.150	8.249	9.807	1.961	27.303
2010	6.155	1.530	8.388	9.818	1.977	27.868
2011	6.452	1.362	8.736	9.831	2.000	28.381
2012	6.614	1.360	8.989	9.840	2.000	28.803
2013	6.757	1.360	9.202	9.851	2.000	29.170
2014	6.801	1.360	9.255	9.853	2.000	29.269
2015	6.806	1.360	9.267	9.852	2.000	29.285

Non-Residential						
Fiscal Year	City	State	County	School District	Other	Total Non-Residential
2006	6.831	1.234	12.082	9.954	2.000	32.101
2007	7.120	1.221	12.017	10.014	2.000	32.372
2008	7.120	1.250	11.992	10.014	2.000	32.376
2009	7.120	1.150	12.001	10.004	2.000	32.275
2010	7.120	1.530	12.002	10.014	2.000	32.666
2011	7.120	1.362	12.000	10.014	2.000	32.496
2012	7.120	1.360	11.995	10.014	2.000	32.489
2013	7.120	1.360	11.949	10.014	2.000	32.443
2014	7.120	1.360	11.935	10.013	2.000	32.428
2015	7.120	1.360	11.964	10.013	2.000	32.457

Source: New Mexico Department of Finance & Administration, Local Government Division
Doña Ana County

City of Las Cruces
Principal Property Taxpayers
June 30, 2015
Last Ten Fiscal Years
(Unaudited)

Taxpayer	Type of Business	FY 2015			FY 2014			FY 2013			FY 2012			FY 2011		
		Taxable Value	Percentage of Total Taxable Value	Rank	Taxable Value	Percentage of Total Taxable Value	Rank	Taxable Value	Percentage of Total Taxable Value	Rank	Taxable Value	Percentage of Total Taxable Value	Rank	Taxable Value	Percentage of Total Taxable Value	Rank
EL PASO ELECTRIC COMPANY	ELECTRICITY	\$ 96,539,781	4.59%	1	\$ 88,614,513	4.27%	1	\$ 83,788,517	4.09%	1	\$ 83,900,940	4.19%	1	\$ 75,082,228	3.70%	1
LAS CRUCES MEDICAL CENTER LLC	MEDICAL CENTER	65,093,288	3.10%	2	68,342,933	3.29%	2	67,806,108	3.31%	2	68,328,088	3.41%	2	65,207,949	3.21%	3
MEMORIAL MEDICAL CENTER	MEDICAL CENTER	50,676,800	2.41%	3	50,853,900	2.45%	3	66,381,142	3.24%	3	66,824,652	3.33%	3	67,263,063	3.31%	2
SUNE SPS1 LLC	ELECTRICITY	31,984,810	1.52%	5	36,200,000	1.74%	4	40,632,555	1.99%	4	18,908,564	0.94%	7			
MESILLA VALLEY MALL LLC	SHOPPING CENTERS	35,116,500	1.67%	4	32,181,500	1.55%	5	32,181,500	1.57%	5	31,562,620	1.57%	4	31,160,200	1.53%	5
COMCAST CABLEVISION OF NM/PA INC	TELEVISION SERVICES	21,612,820	1.03%	8	23,280,858	1.12%	6	24,909,411	1.22%	6	25,781,160	1.29%	6	27,078,136	1.33%	6
QWEST CORPORATION	COMMUNICATIONS	22,846,665	1.09%	7	22,328,470	1.08%	8	23,149,114	1.13%	7	26,808,806	1.34%	5	39,753,714	1.96%	4
COPPERSTONE LLC	REAL ESTATE	23,522,866	1.12%	6	23,258,900	1.12%	7	17,869,700	0.87%	8						
DUKE REALTY LAS CRUCES MOB LLC	REAL ESTATE							14,780,000	0.72%	9						
LAS CRUCES MADISON OWNERSHIP CO. LLC	REAL ESTATE							14,697,557	0.72%	10	14,277,800	0.71%	10	14,277,800	0.70%	10
CASA BANDERA TIC LLC	REAL ESTATE										14,303,200	0.71%	9	14,450,000	0.71%	9
LAS CRUCES - TMB LLC	REAL ESTATE										14,780,000	0.74%	8	15,300,000	0.75%	7
FS LAGUNA SECA I LLC	SHOPPING CENTERS															
PUBLIC SERVICE CO OF NM	ELECTRICITY															
UNION PACIFIC RAIL ROAD COMPANY	RAILROAD															
EL PASO NATURAL GAS CO	GASOLINE															
LAS UVAS VALLEY DAIRY	AGRICULTURE															
BURLINGTON NORTHERN & SANTA FE RAILROAD	RAILROAD															
NEW MEXICO MALL PARTNERS LP	SHOPPING CENTERS															
MY WAY OF HOLDINGS LLC	CASINO															
SONOMA SPRINGS PARTNERS LP	REAL ESTATE															
PARK PLACE PERIDOT LLC	BUSINESS COMPLEX												15,131,252	0.74%	8	
SOUTHWEST MALLS REAL ESTATE	SHOPPING CENTERS															
LAS CRUCES APARTMENT Co. LLC	PROPERTY DEVELOPMENT															
LAS CRUCES LAGUNA SECA LTD	SHOPPING CENTERS															
CMAT 1999-CI TOWN CENTER LLC	BUSINESS COMPLEX															
SAM'S EAST, INC.	DISCOUNT STORES															
ANTHEM PARK PLACE LP	BUSINESS COMPLEX															
WAL-MART STORES, INC.	DISCOUNT STORES				16,442,600	0.79%	9									
LAS CRUCES INVESTCO LLC	REAL ESTATE	14,689,139	0.70%	10	14,345,600	0.69%	10									
SONOMA PALMS APTS LOUISIANA LLC	APARTMENTS	15,646,000	0.74%	9												
			<u>17.97%</u>			<u>18.10%</u>			<u>18.86%</u>			<u>18.23%</u>			<u>17.94%</u>	

Source: Dona Ana County Property Abstract - County Assessors Office

(Continued)

City of Las Cruces
Principal Property Taxpayers – continued
June 30, 2015
Last Ten Fiscal Years
(Unaudited)

<u>Taxpayer</u>	<u>Type of Business</u>	<u>FY 2010</u>			<u>FY 2009</u>			<u>FY 2008</u>			<u>FY 2007</u>			<u>FY 2006</u>		
		<u>Taxable Value</u>	<u>Percentage of Total Taxable Value</u>	<u>Rank</u>	<u>Taxable Value</u>	<u>Percentage of Total Taxable Value</u>	<u>Rank</u>	<u>Taxable Value</u>	<u>Percentage of Total Taxable Value</u>	<u>Rank</u>	<u>Taxable Value</u>	<u>Percentage of Total Taxable Value</u>	<u>Rank</u>	<u>Taxable Value</u>	<u>Percentage of Total Taxable Value</u>	<u>Rank</u>
EL PASO ELECTRIC COMPANY	ELECTRICITY	\$ 74,944,703	3.81%	1	\$ 67,831,036	3.72%	1	\$ 64,345,540	3.93%	1	\$ 59,515,890	4.27%	1	\$ 58,026,006	4.43%	1
LAS CRUCES MEDICAL CENTER LLC	MEDICAL CENTER	56,276,100	2.86%	3	18,758,700	1.03%	4	19,334,467	1.18%	4	18,392,667	1.32%	4	18,392,667	1.40%	4
MEMORIAL MEDICAL CENTER	MEDICAL CENTER	74,406,896	3.78%	2	17,287,000	0.95%	6	17,169,067	1.05%	5	16,482,767	1.18%	5	13,754,267	1.05%	5
SUNE SPS1 LLC	ELECTRICITY															
COMCAST CABLEVISION OF NM/PA INC	TELEVISION SERVICES	24,878,595	1.26%	6												
QWEST CORPORATION	COMMUNICATIONS	39,251,670	1.99%	4	19,977,512	1.10%	3	26,869,586	1.64%	3	24,800,703	1.78%	3	24,027,370	1.83%	3
COPPERSTONE LLC	REAL ESTATE															
LAS CRUCES MADISON OWNERSHIP CO. LLC	REAL ESTATE	15,833,100	0.80%	7	9,171,319	0.50%	9	9,007,400	0.55%	10	7,687,900	0.55%	10			
CASA BANDERA TIC LLC	REAL ESTATE	15,454,200	0.79%	8												
LAS CRUCES - TMB LLC	REAL ESTATE	15,300,000	0.78%	9												
FS LAGUNA SECA I LLC	SHOPPING CENTERS	13,160,400	0.67%	10												
PUBLIC SERVICE CO OF NM	ELECTRICITY				34,621,991	1.90%	2	34,744,992	2.12%	2	43,703,556	3.14%	2	34,927,202	2.67%	2
UNION PACIFIC RAIL ROAD COMPANY	RAILROAD				17,964,050	0.99%	5	15,951,623	0.97%	6	13,610,022	0.98%	6	13,267,394	1.01%	6
EL PASO NATURAL GAS CO	GASOLINE				12,938,360	0.71%	8	12,558,435	0.77%	7	13,732,645	0.99%	7	11,923,259	0.91%	7
LAS UVAS VALLEY DAIRY	AGRICULTURE							11,841,705	0.72%	8						
BURLINGTON NORTHERN & SANTA FE RAILROAD	RAILROAD				13,413,383	0.74%	7	11,487,369	0.70%	9	10,883,002	0.78%	8	9,824,600	0.75%	8
NEW MEXICO MALL PARTNERS LP	SHOPPING CENTERS				8,309,100	0.46%	10				8,159,267	0.59%	9	8,249,767	0.63%	9
MY WAY OF HOLDINGS LLC	CASINO													6,329,967	0.48%	10
SONOMA SPRINGS PARTNERS LP	REAL ESTATE															
PARK PLACE PERIDOT LLC	BUSINESS COMPLEX															
SOUTHWEST MALLS REAL ESTATE	SHOPPING CENTERS															
LAS CRUCES APARTMENT Co. LLC	PROPERTY DEVELOPMENT															
LAS CRUCES LAGUNA SECA LTD	SHOPPING CENTERS															
LAS CRUCES INVESTCO LLC	REAL ESTATE															
SONOMA PALMS APTS LOUISIANA LLC	APARTMENTS															
			<u>18.34%</u>			<u>12.10%</u>			<u>13.63%</u>			<u>15.58%</u>			<u>15.16%</u>	

Source: Dona Ana County Property Abstract - County Assessors Office

City of Las Cruces
Property Tax Levies and Collections
Last Ten Fiscal Years
(Unaudited)

Fiscal Year Ended June 30	Total Tax Levy for Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections To Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2006	\$ 8,078,535	\$ 7,601,251	94.1%	\$ 8,726	\$ 8,069,809	99.9%
2007	9,071,624	8,953,266	98.7%	12,138	9,059,486	99.9%
2008	10,576,136	10,126,626	95.7%	11,543	10,564,593	99.9%
2009	11,806,587	11,249,267	95.3%	25,002	11,781,585	99.8%
2010	12,713,979	12,103,053	95.2%	46,031	12,667,948	99.6%
2011	13,128,983	12,566,172	95.7%	72,289	13,056,694	99.4%
2012	13,345,937	12,823,300	96.1%	204,850	13,141,087	98.5%
2013	13,802,013	13,312,600	96.5%	489,413	13,312,600	96.5%
2014	14,200,416	13,740,560	96.8%	459,856	13,740,560	96.8%
2015	14,434,851	13,982,535	96.9%	452,316	13,982,535	96.9%

Source: Doña Ana County Treasurer's Office
Property Tax Schedule

City of Las Cruces
Ratio of Outstanding Debt by Type
Last Ten Fiscal Years

Fiscal Year	Governmental Activities				Business-Type Activities				Total Primary Government	Percentage of Personal Income *	Per Capita *
	Sales Tax Revenue Bonds	Unamortized Premium on Sales Tax Revenue Bonds	Notes Payable	Capital Lease	Utility Revenue Bonds	Unamortized Premium (Discount) on Utility Revenue Bonds	Capital Leases	Notes Payable			
2006	\$ 64,340,000	\$ 276,275	\$ -	\$ 998,963	\$ 36,755,000	\$ (173,805)	\$ 93,439	\$ 810,044	\$ 103,099,916	6.07%	1,248
2007	59,080,000	346,548	12,298,853	770,645	52,530,000	(207,671)	83,981	1,029,010	125,931,366	7.41%	1,524
2008	54,125,000	208,925	42,333,919	554,258	50,200,000	(99,490)	74,147	26,069,790	173,466,549	7.96%	1,933
2009	48,950,000	346,679	49,003,451	324,909	44,635,000	27,375	65,147	27,486,462	170,839,023	7.84%	1,824
2010	44,145,000	298,717	46,441,758	81,822	41,225,000	30,003	-	27,046,304	159,268,604	2.73%	1,700
2011	73,335,000	2,400,558	12,521,411	-	61,980,000	677,189	-	1,904,310	152,818,468	2.63%	1,561
2012	73,385,000	2,761,500	16,875,696	-	58,060,000	639,532	-	2,558,421	154,280,149	2.47%	1,548
2013	67,580,000	2,585,708	13,882,092	-	54,015,000	601,874	-	2,101,541	140,766,215	6.98%	1,400
2014	59,350,000	2,409,916	13,988,884	-	49,865,000	563,895	-	1,632,909	127,810,604	5.96%	1,261
2015	72,015,000	4,041,329	11,576,819	-	53,050,000	2,658,905	-	3,812,635	147,154,688	6.76%	1,451

Notes:

Details regarding the City's outstanding debt-can be found in the notes to the financial statements.

* See Demographic Data Schedule for the personal income and population data. These ratios are calculated using personal income and population for the prior fiscal year.

City of Las Cruces
Ratio of Net General Obligation Debt to
Taxable Value and Net General Obligation Bonded Debt Per Capita
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	Population	Taxable Value	General Obligation Bonded Debt Outstanding	Less Debt Service Fund	Net Bonded Debt	Ratio of Net Bonded Debt To Taxable Value	Net Bonded Debt Per Capita
2006	86,607	\$ 1,310,349,858	-	-	-	N/A	N/A
2007	87,542	1,392,660,408	-	-	-	N/A	N/A
2008	89,722	1,637,164,654	-	-	-	N/A	N/A
2009	93,680	1,821,352,673	-	-	-	N/A	N/A
2010	93,452	1,921,638,946	-	-	-	N/A	N/A
2011	97,906	2,031,926,984	-	-	-	N/A	N/A
2012	99,665	2,004,239,685	-	-	-	N/A	N/A
2013	100,557	2,046,371,786	-	-	-	N/A	N/A
2014	101,324	2,076,068,745	-	-	-	N/A	N/A
2015	101,408	2,102,950,157	-	-	-	N/A	N/A

Source: Doña Ana County Property Abstract

City of Las Cruces
Computation of Direct and Overlapping Debt
June 30, 2015
(Unaudited)

<u>Jurisdiction</u>	<u>Total General Debt Outstanding As of 6/30/2015</u>	<u>Percentage Applicable To City of Las Cruces</u>	<u>City of Las Cruces Share of Debt</u>
Direct:			
City of Las Cruces	<u>\$ 87,633,148</u>	100.00%	<u>\$ 87,633,148</u>
Overlapping :			
Doña Ana County	29,246,999	44.54%	13,027,798
Las Cruces School District	138,353,162	65.82%	91,057,773
Doña Ana County Community College	<u>11,761,882</u>	25.61%	<u>3,012,384</u>
Total Overlapping	<u>179,362,043</u>		<u>107,097,955</u>
Total Direct And Overlapping General Obligation Bonded Debt	<u>\$ 266,995,191</u>		<u>\$ 194,731,103</u>

Note: Overlapping rates are those of local and county governments that apply to the property owners of the City of Las Cruces. The percentage applicable to the City was determined by calculating the amount of property tax levied by the jurisdictions in the City divided by the total property taxes levied by the jurisdictions.

Source: City of Las Cruces; State of New Mexico; Doña Ana County; Las Cruces School District; Doña Ana Branch Community College

City of Las Cruces
Computation of Legal Debt Margin
Last Ten Fiscal Years
June 30, 2015
(Unaudited)

	<u>FY 2015</u>
Taxable Valuation	\$ 2,102,950,157
Legal Debt Limit- 4% of Assessed Valuation	84,118,006
Amount of Long-Term Debt Subject To Legal Debt Limit: General Obligation Debt Outstanding	<u>-</u>
Legal Debt Margin	<u>\$ 84,118,006</u>

	<u>Fiscal Year</u>								
	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
Debt Limit	\$52,413,994	\$55,706,416	\$65,486,586	\$72,854,107	\$76,865,558	\$81,277,079	\$80,169,587	\$81,854,871	\$83,042,750
Total net debt applicable to limit	-	-	-	-	-	-	-	-	-
Total debt margin	<u>\$ 52,413,994</u>	<u>\$ 55,706,416</u>	<u>\$ 65,486,586</u>	<u>\$ 72,854,107</u>	<u>\$ 76,865,558</u>	<u>\$ 81,277,079</u>	<u>\$ 80,169,587</u>	<u>\$ 81,854,871</u>	<u>\$ 83,042,750</u>
Total debt applicable to the limit as a percentage of debt limit	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Source: Doña Ana County Property Abstract

City of Las Cruces
Pledged-Revenue Bond/Note Coverage
Last Ten Fiscal Years
(Unaudited)
June 30, 2015

Fiscal Year	Gross Receipts Tax Revenue Bonds/Notes				Utility Revenue Bonds/Notes						Environmental Gross Receipts Tax Bonds			
	Pledged Revenues	Debt Service		Coverage	Utility Service Charges	Less Operating Expenses	Net Available Revenue	Debt Service		Coverage	Pledged Revenues	Debt Service		Coverage
		Principal	Interest					Principal	Interest					
2006	\$ 40,686,980	\$ 3,992,351	\$ 1,096,173	8.00	\$ 57,510,802	(\$ 44,533,053)	\$ 12,977,749	1,838,047	1,781,858	3.59	\$ 1,401,404	\$ 590,000	\$ 253,366	1.66
2007	47,195,398	4,583,873	2,447,367	6.71	58,441,509	(45,068,724)	13,372,785	1,940,010	2,330,112	3.13	1,523,163	605,000	235,666	1.81
2008	52,160,180	6,149,329	3,470,509	5.42	56,842,630	(45,125,377)	11,717,253	2,390,701	2,980,463	2.18	1,616,819	625,000	217,516	1.92
2009	49,211,512	7,084,187	3,931,990	4.47	47,854,543	(40,565,130)	7,289,413	2,967,453	3,342,628	1.16	1,519,556	640,000	198,766	1.81
2010	50,704,723	6,529,567	3,844,737	4.89	48,746,903	(41,635,816)	7,111,087	3,556,476	2,765,451	1.12	1,559,777	660,000	179,566	1.86
2011	50,412,206	7,131,321	2,828,948	5.06	49,896,286	(40,638,076)	9,258,210	4,085,000	2,101,594	1.50	1,555,093	680,000	159,766	1.85
2012	51,730,477	7,215,472	3,370,997	4.89	51,128,443	(40,127,838)	11,000,605	3,920,605	2,205,491	1.80	1,585,138	705,000	149,567	1.85
2013	52,346,775	7,388,465	3,117,693	4.98	51,635,196	(41,403,992)	10,231,204	4,045,000	2,075,941	1.67	1,605,605	751,279	137,985	1.81
2014	51,493,059	7,783,439	2,912,096	4.81	52,409,657	(42,485,209)	9,924,448	4,150,000	1,953,660	1.63	1,578,684	813,594	121,142	1.69
2015	52,842,407	8,146,612	3,301,885	4.62	50,011,524	(41,273,716)	8,737,808	4,420,000	1,796,217	1.41	1,616,984	534,866	71,740	2.67

Fiscal Year	Gas Tax Notes				Fire Protection Fund				Lodger's Tax and Convention Center Fees Bonds/Notes			
	Pledged Revenues	Debt Service		Coverage	Pledged Revenues	Debt Service		Coverage	Pledged Revenues	Debt Service		Coverage
		Principal	Interest			Principal	Interest			Principal	Interest	
2006	\$ 1,532,985	\$ 300,000	\$ 222,245	2.94	\$ -	\$ -	\$ -	-	\$ -	\$ -	-	
2007	1,506,014	315,000	207,845	2.88	389,470	38,630	15,213	7	-	-	-	
2008	1,439,465	330,000	192,568	2.75	416,741	99,929	27,942	3	2,894,472	327,038	738,163	2.72
2009	1,500,597	345,000	176,398	2.88	359,453	201,746	76,637	1	2,796,277	678,338	1,184,922	1.50
2010	1,523,173	365,000	159,148	2.91	371,065	208,969	51,045	1	2,872,180	703,976	1,159,349	1.54
2011	1,537,530	385,000	140,533	2.93	285,715	219,316	65,387	1	3,057,756	365,000	704,831	2.86
2012	1,541,617	410,000	9,338	3.68	628,710	227,216	61,790	2	3,297,396	550,000	1,036,894	2.08
2013	1,546,274	405,000	13,703	3.69	418,242	235,498	53,522	1	3,169,736	565,000	1,023,144	2.00
2014	1,476,335	405,000	12,042	3.54	689,916	244,175	44,854	2	3,004,138	580,000	1,009,019	1.89
2015	1,502,770	410,000	9,288	3.58	609,873	256,287	35,754	2.09	3,127,447	595,000	991,619	1.97

Fiscal Year	Solid Waste Revenue Notes					
	Utility Service Charges	Less Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2006	\$ -	\$ -	\$ -	\$ -	\$ -	-
2007	-	-	-	-	-	-
2008	10,194,037	(10,238,849)	(44,812)	89,791	33,090	(0.36)
2009	10,267,228	(9,733,870)	533,358	229,627	72,597	1.76
2010	10,204,248	(9,578,086)	626,162	293,682	86,309	1.65
2011	10,360,956	(9,202,975)	1,157,981	302,457	77,522	3.05
2012	11,049,646	(10,366,503)	683,143	362,450	72,549	1.57
2013	11,735,393	(10,563,465)	1,171,928	456,880	69,828	2.23
2014	11,589,136	(10,680,237)	908,898	468,632	58,065	1.73
2015	11,740,390	(9,976,506)	1,763,884	596,093	56,472	2.70

Notes:

Details regarding the City's outstanding debt can be found in Note 7 of the financial statements.

Operating expenses do not include interest, depreciation, or amortization expenses.

The 2010 Convention Center bonds are pledged first with the lodger's tax and convention center fees and then by the state shared gross receipts taxes

City of Las Cruces
Demographic Data
Last Ten Fiscal Years
June 30, 2015
(Unaudited)

<u>Fiscal Year</u>	<u>Population</u>	<u>Personal Income</u> <u>(thousands of dollars)</u>	<u>Per Capita</u> <u>Income</u>	<u>Median</u> <u>Age</u>	<u>School</u> <u>Enrollment</u>	<u>Unemployment</u> <u>Rate %</u>
2006	86,607	\$ 1,477,429	17,059	30.1	23,100	5.1%
2007	87,542	1,539,951	17,591	32.5	24,000	4.2%
2008	89,722	2,179,617	24,293	32.5	23,747	4.5%
2009	93,680	1,784,791	19,052	31.0	24,530	7.2%
2010	93,452	2,640,112	28,251	31.0	24,400	7.9%
2011	97,906	2,757,522	28,165	35.8	24,706	6.9%
2012	99,665	2,959,453	29,694	33.0	24,534	6.8%
2013	100,557	2,015,363	20,042	33.2	24,495	6.9%
2014	101,324	2,145,941	21,179	32.4	24,516	6.6%
2015	101,408	2,176,216	21,460	31.1	24,191	8.2%

Sources:

U.S. Census Bureau
Las Cruces Public Schools
New Mexico Department of Labor

**City of Las Cruces
Principal Employers
Last Ten Fiscal Years
June 30, 2015
(Unaudited)**

2015	2014	2013	2012	2011
New Mexico State University Las Cruces Public Schools City of Las Cruces Memorial Medical Center Wal-mart Mountain View Regional Medical Center Dona Ana County Dona Ana Branch Community College Addus Healthcare (formerly Coordinated) National Aeronautics & Space	New Mexico State University Las Cruces Public Schools City of Las Cruces Memorial Medical Center Wal-mart Mountain View Regional Medical Center Dona Ana County Dona Ana Branch Community College Coordinated Care Corp. National Aeronautics & Space	New Mexico State University Las Cruces Public Schools City of Las Cruces Memorial Medical Center Wal-mart Mountain View Regional Medical Center Dona Ana County Dona Ana Branch Community College Coordinated Care Corp. National Aeronautics & Space	New Mexico State University Las Cruces Public Schools City of Las Cruces Memorial Medical Center Dona Ana Branch Community College Dona Ana County Mountain View Regional Medical Center Wal-Mart Coordinated Care Corp. National Aeronautics & Space	New Mexico State University Las Cruces Public Schools Memorial Medical Center Coordinated Care Corp. Dona Ana Branch Community College Wal-Mart Dona Ana County Mountain View Regional Medical Center City of Las Cruces National Aeronautics & Space
2010	2009	2008	2007	2006
Border Foods Inc. Dona Ana Branch Community College Dona Ana County Las Cruces Public Schools Memorial Medical Center Mountain View Regional Medical Center National Aeronautics & Space New Mexico State University Tyson Prepared Foods Wal-Mart	Border Foods Inc. Dona Ana Branch Community College Dona Ana County Las Cruces Public Schools Memorial Medical Center Mountain View Regional Medical Center National Aeronautics & Space New Mexico State University Tyson Prepared Foods Wal-Mart	Advanced Care Hospital Of SNM Border Foods Inc. Coordinated Care Corp. Dona Ana Branch Community College Dona Ana County Administration Las Cruces Public Schools Memorial Medical Center Mountain View Regional Medical Center National Aeronautics & Space New Mexico State University	Border Foods Inc. Coordinated Care Corp. Dona Ana Branch Community College Dona Ana County Administration Las Cruces Public Schools Memorial Medical Center Mountain View Regional Medical Center National Aeronautics & Space New Mexico State University Tresco Tots	Alliance Hospital Coordinated Care Corp. Dona Ana Branch Community College Dona Ana County Administration Memorial Medical Center Mountain View Regional Medical Center National Aeronautics & Space New Mexico State University Peak Hospital of Santa Teresa Sunland Park Race Track

Note:

By law, the New Mexico Department of Labor may not release the number of employees. For further information, contact Ms. Rachel Moscovitz at the New Mexico Department of Labor at (505) 383-2722.

Source: New Mexico Department of Labor, Bureau of Labor & Statistics

City of Las Cruces
City Government Employees by Function/Program
Last Ten Fiscal Years
June 30, 2015
(Unaudited)

<u>Function/Program</u>	Fiscal Years									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
General Government										
City Administration	17	17	8	15	18	22	28	21	20	23
Financial Services	49	47	62	59	58	58	42	42	38	42
Human Resources	12	12	14	14	15	14	15	15	15	15
Legal	31	35	46	35	22	26	22	25	25	25
Risk Management**	6	6	7	7	7	9	0	0	0	0
Facilities**										
Administration**	7	7	12	12	10	10	0	0	0	0
Airport Operations**	4	4	4	4	4	4	0	0	0	0
Building Services**	31	32	38	35	34	37	0	0	0	0
Fleet Services**	19	22	24	23	27	31	0	0	0	0
Parks**	56	60	58	58	72	70	0	0	0	0
Police										
Administration	58	61	56	56	64	65	52	64	61	61
Officers	194	192	204	209	213	241	209	202	192	198
Fire										
Administration	10	12	12	13	13	11	13	14	13	13
Firefighters and Officers	115	109	116	108	104	116	122	123	122	118
Community Development										
Administration	22	22	22	21	21	19	11	17	16	16
Neighborhood Development	6	7	15	16	16	21	17	13	5	6
Permits and Inspections	19	20	21	22	23	21	23	25	24	19
Community and Cultural Services (PS)**										
Administration	0	0	0	0	0	0	0	10	18	24
Convention & Visitors' Bureau	7	8	10	10	10	10	9	10	11	11
Library	39	37	36	43	40	36	38	26	24	27
Museum Systems	16	15	18	21	19	31	18	13	13	11
Parks & Recreation**	39	51	26	41	43	47	0	0	0	0
Public Information	6	6	7	7	7	7	6	6	6	6
Senior Programs	41	46	34	59	51	56	45	17	8	7
Transit**	50	51	49	50	49	60	0	0	0	0
Public Works										
Administration	2	2	3	3	3	3	8	9	9	9
Building Services	0	0	0	0	0	0	38	43	42	45
Engineering	41	36	53	50	44	38	34	36	33	35
Street Systems**	49	58	58	53	53	57	0	0	0	0
Support Services										
Document Services	2	3	2	2	2	2	2	2	2	2
Information Tech. & Comm.	26	28	32	27	19	24	24	25	23	23
Transportation**										
Administration**	0	0	0	0	0	0	8	7	8	8
Airport Operations**	0	0	0	0	0	0	4	3	3	3
Fleet Services**	0	0	0	0	0	0	24	26	23	25
Street Systems**	0	0	0	0	0	0	46	54	46	44
Transit**	0	0	0	0	0	0	48	41	43	41
Parks and Recreation**										
Administration**	0	0	0	0	0	0	7	9	15	17
Aquatics**	0	0	0	0	0	0	44	10	11	39
Parks**	0	0	0	0	0	0	52	53	49	51
Recreation and Athletic Programs*	0	0	0	0	0	0	31	18	19	17
Utilities										
Administration**	0	0	0	0	0	0	19	26	29	30
Gas	66	67	77	69	61	64	62	68	62	62
Solid Waste	61	63	74	67	53	39	42	43	41	42
Wastewater	53	55	81	73	71	75	66	81	89	84
Water	48	52	37	33	46	51	50	42	34	40
Total Employees	1,202	1,243	1,316	1,315	1,292	1,375	1,279	1,279	1,192	1,239

*The requirement for statistical data is ten years. GASB 34 was implemented in 2002. Data from 2006 to 2015 is shown.
**These are changes due to the 2012 reorganization.

City of Las Cruces
Operating Indicators by Function/Program
Last Ten Fiscal Years
June 30, 2015
(Unaudited)

<u>Function/Program</u>	2003	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
General Government											
Number of newsletters printed and mailed	-	216,000	216,000	231,100	232,000	222,000	232,800	-	-	172,000	164,000
Number of newsletters produced	-							4	75	4	4
Cost per newsletter	-	\$0.26	\$0.26	\$0.26	\$0.26	\$0.26	\$0.23	\$88.00	\$132.29	\$371.00	\$6.34
Average number of days from position postings to position hires	-	44	44	39	80	79	77	78.0	74.5		
Operating and maintenance cost per work station	-	<\$3500	<\$3500	<\$3500	<\$3,600	<\$3,600	<3800	<4000	<3800	<3800	<3800
Facilities											
Dollar amount of projects managed per employee	-	\$7.13 M	\$8.96 M	\$10.49M	\$8.94	\$10.40	4.1 M	2.2M	3.79M	2.69M	2.67M
Number of project work orders (over \$10,000) requested	-	86	75	79	70	43	31	39	40	60	32
Conduct park safety and maintenance inspections	-	126/qtr	126/qtr	147/qtr	148/qtr	150/qtr	153/qtr	153/qtr	154/qtr	153/qtr	154/qtr
Total number of facilities operated and maintained	88	90	94	96	97	99	99	106	112	107	106
Police											
Number of citations issued	-	32,000	26,374	33,810	30,109	47,193	21,869	24,238	20,014	15,968	15,968
Number of clean up events	-	25	103	141	132	146	223	287	371	27	25
Number of codes violations addressed	30,784	31,719	26,615	30,944	20,082	23,064	30,399	32,000	37,742	38,919	32,333
Fire											
Number of building inspections	1,871	3,410	2,696	3,400	1,449	2,279	2,796	2,162	3,339	2,152	3,240
Number of citizens who receive safety education	1,763	2,584	3,860	2,224	1,556	2,150	3,150	3,691	3,663	5,700	5,739
Community Development											
Number of affordable rental and owner occupied housing using CDBG and HOME funds	50	100	108	71	67	96	53	58	66	56	61
Miles of bicycle facility lane installed	14	10	5	-	2	4.0	3.0	3.1	1.3	1.4	13.0
Number of special events hosted in downtown area	11	23	23	21	15	25	14	15	15	35	39
Number of vendors participating in the Farmer's and Crafts Market	110	121	126	255	295	275	300	340	285	-	-
Number of residential building permits issued (Res New SFD & Res New Townhouses 7/1/13-6/30/14)	1,389	1,756	1,547	1,158	490	468	475	396	417	343	315
Amount collected for residential permits	2,767,171	\$4,883,106	\$4,751,817	\$2,948,042	\$1,370,971	\$1,272,140	\$1,447,377	\$1,443,350	\$1,672,730	\$1,680,579	\$1,519,102
Number of commercial building permits issued (New Commercial Const includes New multi-family 7/1/13-6/30/14)	170	131	147	125	22	17	21	45	25	38	14
Amount collected for commercial permits	417,162	\$551,029	\$532,631	\$367,385	\$156,315	\$83,232	\$64,748	\$408,195	\$928,059	\$680,075	\$242,413

(Continued)

City of Las Cruces
Operating Indicators by Function/Program – continued
Last Ten Fiscal Years
June 30, 2015
(Unaudited)

<u>Function/Program</u>	<u>2003</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
Community & Cultural Services											
Request for visitor information at Convention & Visitor's Bureau (CVB)	15,780	33,889	33,585	27,315	26,426	30,657	20,832	21,215	20,602	21,612	6,777
Walk-in visitors to CVB office	4,824	5,674	5,153	5,464	4,834	3,332	1,660	1,710	1,313	1,123	727
Number of congregate meals served to seniors	72,877	73,138	82,205	88,215	95,192	87,017	85,715	88,000	90,879	87,847	87,824
Number of home-delivered meals served to seniors	130,852	173,048	184,615	192,192	156,828	135,014	130,587	136,000	156,034	176,689	189,274
Number of homemaker units	3,334	8,200	9,905	10,103	10,027	8,235	3,164	4,000	4,584	4,246	4,535
Museum visitors	-	172,245	279,202	301,318	270,512	291,232	269,260	249,000	158,845	137,779	112,838
Museum exhibit openings attendance	-	11,409	9,659	18,056	16,415	16,345	18,876	17,000	23,244	20,320	6,340
Museum program participants	-	32,755	13,643	19,494	31,550	26,436	26,409	31,000	29,862	30,331	24,568
Fixed Route ridership	-	690,000	733,128	671,727	656,590	601,782	637,797	696,580	759,653	735,238	735,862
Cost per trip on fixed route	-	\$2.90	\$2.90	\$3.85	\$3.81	\$4.13	\$4.00	\$3.73	\$3.54	\$3.67	\$3.56
Total library circulations	421,925	475,156	533,294	540,936	550,687	583,892	566,302	577,657	554,009	478,675	455,560
Total number of library sponsored programs	308	445	1,040	971	676	665	887	880	850	943	630
Computer sessions at library	47,817	97,932	104,382	106,539	100,428	97,058	95,780	89,447	73,497	97,897	77,733
Public Works											
Percent of potholes patched within 24 hours of report	-	90.0%	92.0%	76.0%	59.0%	75.5%	63.9%	88.0%	89.2%	100.0%	66.7%
Maintain major arterials and intersections through routine striping program	-	2/yr	3/yr	3/yr	3/yr	2/yr	2/yr	2/yr	3/yr	3/yr	3/yr
Utilities											
Meter reading complaints	<1%	<1%	<1%	<1%	<1%	<1%	<1%	<1%	<1%	<1%	<1%
Metering operating cost per customer	0.52	\$0.60	\$0.61	\$0.61	\$0.61	\$0.67	\$0.77	\$0.64	\$0.67	\$0.69	\$0.70
Operating and maintenance cost per dekatherm (Gas)	1.10	\$1.48	\$1.83	\$2.05	\$2.37	\$1.83	\$1.76	\$1.72	\$1.74	\$1.88	\$1.78
Operating and maintenance cost per 1,000 gallons produced (Water)	0.93	\$1.10	\$1.37	\$1.23	\$1.20	\$1.13	\$1.06	\$1.17	\$1.27	\$1.24	\$1.37
Operating and maintenance cost per 1,000 gallons treated (Wastewater)	1.83	\$2.02	\$2.44	\$1.97	\$1.80	\$1.73	\$1.44	\$1.85	\$2.09	\$1.98	\$2.04
Total operating cost per ton collected (Solid Waste)	42.27	\$44.42	\$49.34	\$57.82	\$77.43	\$60.06	\$66.09	\$61.32	\$69.03	\$71.25	\$61.20

*The requirement for statistical data is ten years. GASB 34 was implemented in 2002. Data from 2006 to 2015 is shown.

City of Las Cruces
Capital Assets and Infrastructure Statistics by Function/Program
Last Ten Fiscal Years
June 30, 2015
(Unaudited)

<u>Function/Program</u>	<u>Fiscal Years</u>									
	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
Area in square miles	56.07	76.18	76.38	76.38	76.99	76.99	76.99	76.99	77.2	76.99
Government facilities and services:										
Miles of streets	524	537	556	558	563	564	565	575.68	602	496
Number of street lights	4,889	6,392	6,641	7,138	7,360	7,458	7,488	7,533	7,790	7,914
Culture and Recreation:										
Community centers	5	5	5	5	5	5	5	4	5	5
Lakes	1	1	1	1	1	1	1	1	1	1
Pond	1	1	1	1	1	1	1	1	2	2
Parks	78	77	80	80	82	84	84	85	86	92
Park acreage	373	373	600	600	646	678	678	690	720	850
Sports complex	13	13	13	13	13	13	13	13	13	13
Swimming pools	3	3	4	4	4	4	4	4	4	4
Shooting range	1	1	1	1	1	1	1	1	1	1
Tennis courts	18	18	18	18	18	18	18	19	19	19
Bike path	2	2	2	2	2	2	4	4	4	4
Miles of bike paths	10	10	10	10	10	10	14	14	19	21
Fire Protection:										
Number of stations	7	7	7	7	7	7	7	7	7	7
Police Protection:										
Number of stations	1	1	1	1	1	1	1	1	1	1
Sewerage Systems:										
Miles of sanitary sewers (est.)	435	476	507	525	530	530	536	536	533	550
Miles of storm sewers (mains)	17	17.5	17	17	17	17	17	17	74.7	74.7
Number of treatment plants	2	2	2	2	3	3	3	3	3	3
Number of service connections	33,806	26,018	28,323	29,329	30,866	31,734	32,094	32,394	32,767	33,098
Water System:										
Miles of water mains (est.)	476	505	525	547	558	558	573	580	600	600
Number of service connections	28,835	29,980	31,193	30,521	31,249	31,797	31,924	31,934	32,209	32,380
Transit System:										
Miles of Bus Routes	86	86	125	133	133	133	133	133	133	133
Number of Bus Stops	358	358	337	350	350	350	345	345	345	343
Number of Buses	16	16	15	15	15	18	18	18	18	19
Number of Dial-a-Ride Vehicles	17	17	17	17	17	23	21	21	21	20

Sources: Various City departments.

City of Las Cruces
Sales Tax Revenue Payers by Industry
Last Eight Fiscal Years
(Unaudited)
June 30, 2015

Industry	Fiscal Year 2015				Fiscal Year 2014			
	Number of Filers	Percentage of Total	Tax Liability	Percentage of Total	Number of Filers	Percentage of Total	Tax Liability	Percentage of Total
Retail Trade	10,391	19.88%	\$59,497,466	34.44%	10,233	21.06%	\$ 59,620,284	34.25%
Construction	6,603	12.63%	16,725,866	9.68%	6,091	12.54%	13,971,810	8.03%
Other Services (except Public Admin)	11,172	21.37%	14,886,142	8.62%	10,842	22.32%	14,641,995	8.41%
Health Care and Social Assistance	5,936	11.36%	28,587,166	16.55%	5,401	11.12%	24,712,320	14.19%
Accommodation and Food Services	3,355	6.42%	18,940,642	10.96%	3,198	6.58%	18,185,183	10.45%
Professional, Scientific and Technical Svcs	6,509	12.45%	11,505,973	6.66%	5,889	12.12%	11,317,346	6.50%
Wholesale Trade	2,642	5.05%	3,287,094	1.90%	2,299	4.73%	16,428,383	9.44%
Unclassified Establishments	1,191	2.28%	1,028,970	0.60%	630	1.30%	783,553	0.45%
Utilities	108	0.21%	5,432,062	3.14%	40	0.08%	1,468,008	0.84%
Information and Cultural Industries	1,508	2.88%	10,304,240	5.96%	1,349	2.78%	10,090,255	5.80%
Real Estate and Rental and Leasing	2,860	5.47%	2,581,122	1.49%	2,607	5.37%	2,876,308	1.65%
Total	52,275	100%	\$ 172,776,743	100%	48,579	100%	\$ 174,095,445	100%

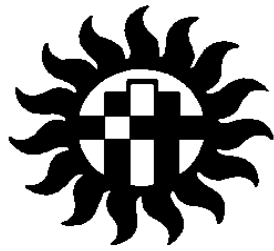
Industry	Fiscal Year 2013				Fiscal Year 2012			
	Number of Filers	Percentage of Total	Tax Liability	Percentage of Total	Number of Filers	Percentage of Total	Tax Liability	Percentage of Total
Retail Trade	9,837	20.07%	\$ 57,993,164	34.70%	10,156	20.12%	\$ 59,170,981	35.70%
Construction	6,298	12.85%	18,623,882	11.14%	6,614	13.10%	19,149,191	11.55%
Other Services (except Public Admin)	11,273	23.00%	15,198,000	9.09%	11,844	23.47%	13,943,584	8.41%
Health Care and Social Assistance	5,622	11.47%	24,356,642	14.57%	5,752	11.40%	22,776,880	13.74%
Accommodation and Food Services	3,119	6.36%	17,484,295	10.46%	3,220	6.38%	16,810,873	10.14%
Professional, Scientific and Technical Svcs	6,098	12.44%	10,836,410	6.48%	6,407	12.69%	11,272,006	6.80%
Wholesale Trade	2,377	4.85%	3,526,849	2.11%	2,330	4.62%	3,558,828	2.15%
Unclassified Establishments	409	0.83%	380,595	0.23%	293	0.58%	521,462	0.31%
Utilities	105	0.21%	6,332,123	3.79%	103	0.20%	6,391,697	3.86%
Information and Cultural Industries	1,335	2.72%	9,844,183	5.89%	1,374	2.72%	9,708,312	5.86%
Real Estate and Rental and Leasing	2,539	5.18%	2,570,936	1.54%	2,380	4.72%	2,445,620	1.48%
Total	49,012	100%	\$ 167,147,079	100%	50,473	100%	\$ 165,749,434	100%

(Continued)

City of Las Cruces
Sales Tax Revenue Payers by Industry – continued
Last Eight Fiscal Years
(Unaudited)
June 30, 2015

Industry	Fiscal Year 2011				Fiscal Year 2010			
	Number of Filers	Percentage of Total	Tax Liability	Percentage of Total	Number of Filers	Percentage of Total	Tax Liability	Percentage of Total
Retail Trade	10,210	19.50%	\$ 61,955,156	36.46%	9,485	19.78%	\$ 57,662,658	35.71%
Construction	7,036	13.44%	20,365,580	11.99%	5,972	12.45%	21,149,490	13.10%
Other Services (except Public Admin)	12,709	24.28%	16,542,853	9.74%	11,558	24.10%	14,829,585	9.18%
Health Care and Social Assistance	5,819	11.12%	22,565,074	13.28%	5,683	11.85%	23,866,680	14.78%
Accommodation and Food Services	3,221	6.15%	17,642,384	10.38%	2,949	6.15%	15,363,382	9.52%
Professional, Scientific and Technical Svcs	6,680	12.76%	10,532,343	6.20%	6,023	12.56%	10,371,267	6.42%
Wholesale Trade	2,383	4.55%	3,415,197	2.01%	2,242	4.68%	3,178,722	1.97%
Unclassified Establishments	565	1.08%	451,938	0.27%	665	1.39%	1,112,128	0.69%
Utilities	101	0.19%	6,184,660	3.64%	90	0.19%	5,903,990	3.66%
Information and Cultural Industries	1,316	2.51%	7,880,332	4.64%	1,264	2.64%	6,247,725	3.87%
Real Estate and Rental and Leasing	2,312	4.42%	2,384,331	1.40%	2,018	4.21%	1,773,614	1.10%
Total	52,352	100%	\$ 169,919,848	100%	47,949	100%	\$ 161,459,241	100%

Industry	Fiscal Year 2009				Fiscal Year 2008			
	Number of Filers	Percentage of Total	Tax Liability	Percentage of Total	Number of Filers	Percentage of Total	Tax Liability	Percentage of Total
Retail Trade	9,809	20.30%	\$ 57,692,756	36.81%	9,965	20.63%	\$ 56,577,965	36.24%
Construction	6,859	14.20%	21,576,264	13.77%	7,028	14.55%	24,163,297	15.48%
Other Services (except Public Admin)	11,074	22.92%	15,741,662	10.05%	11,465	23.73%	16,390,115	10.50%
Health Care and Social Assistance	5,596	11.58%	20,425,524	13.03%	5,256	10.88%	18,227,889	11.68%
Accommodation and Food Services	2,932	6.07%	14,315,226	9.13%	2,856	5.91%	13,777,131	8.82%
Professional, Scientific and Technical Svcs	5,678	11.75%	10,649,058	6.80%	5,997	12.41%	9,941,355	6.37%
Wholesale Trade	2,410	4.99%	3,571,603	2.28%	2,395	4.96%	3,968,200	2.54%
Unclassified Establishments	682	1.41%	812,425	0.52%	558	1.15%	1,204,372	0.77%
Utilities	94	0.19%	6,225,175	3.97%	98	0.20%	5,952,788	3.81%
Information and Cultural Industries	1,114	2.31%	3,808,499	2.43%	1,390	2.88%	3,560,350	2.28%
Real Estate and Rental and Leasing	2,064	4.27%	1,892,641	1.21%	2,081	4.31%	2,358,809	1.51%
Total	48,312	100%	\$ 156,710,833	100%	49,089	102%	\$ 156,122,271	100%



City of Las Cruces

City of Las Cruces

Schedule of Expenditures of State Awards

For the Year Ended June 30, 2015

Grantor/Program Title	State Number	Program Period	Program or Award Amount	Life-to-Date Expenditures	Current - FY2015 Expenditures as of 6/30/15
New Mexico Aging & Long-Term Services Dept.					
Title IIIB, IIIC1, IIIC2, IIIE	2014-15-64014	7/14 thru 6/15	\$ 351,810	\$ 350,191	\$ 350,191
Munson Senior Center	2012-1242	02/12 thru 06/16	250,000	243,274	241,197
Munson Senior Center	2013-1127	06/14 thru 06/16	250,000	250,000	250,000
Total NM Aging & Long Term Services			851,810	843,465	841,388
NM State Department of Transportation					
MPO Section 5303		07/13 thru 09/14	73,645	42,705	1,539
MPO Section 5303		10/14 thru 06/15	72,132	72,132	72,132
MPO FHWA	P115120	10/14 thru 09/19	347,095	166,391	166,391
MPO FHWA	P114030	10/13 thru 09/14	254,543	245,620	38,620
Community DWI Program	10-CD-05-049	07/01/09-06/30/11	-	-	-
Fuel Farm Phase II	LRU14-01	09/13 Thru 09/15	537,921	532,856	33,497
Airport Action Plan	LRU	09/14 thru 02/16	20,078	6,369	6,369
Airport Maintenance Grant	LRU-15-02	09/14 thru 06/30/15	8,997	8,997	8,997
El Paseo Safety Improvements	LC00130	05/14 thru 09/16	28,255	3,955	3,955
Safe Routes to Schools	W100080	07/13 thru 09/15	500,000	498,684	498,684
Las Cruces Street Improvements	C1142064	10/14 thru 06/18	1,036,000	41,356	41,356
El Paseo Medians	SP-1-14 (913)		40,663	40,663	40,663
Mesquite Historic District Street Lighting	C1142063	09/14 thru 06/18	150,000	41,589	41,589
Main Street Rehab	D12749	08/11 thru 09/15	1,665,060	1,319,496	61,018
Total NM State Dept of Transportation			4,734,389	3,020,813	1,014,810
Children, Youth and Families Department					
Juvenile Citation Program	15-690-17252-1	07/01/14 thru 06/30/15	335,950	298,486	298,486
Total Children, Youth and Families Department			335,950	298,486	298,486
New Mexico Environment Department					
WW Septic Systems (Sewer Systems Construction Project)	SAP 13-1449-STB	4/4/2014 thru 06/30/2017	321,000	-	-
Las Cruces Water System and Wells	SAP 14-1737-STB	12/2/2014 thru 6/30/2018	2,000,000	-	-
Las Cruces Septic System Remediation	SAP 14-1624-STB	12/2/2014 thru 6/30/2018	2,250,000	-	147,689
Total New Mexico Environment Department			4,571,000	-	147,689
NM Tourism Department					
New Mexico Clean and Beautiful	14-418-6001-0030	7/1/2013 - 6/30/2014	29,000	28,360	28,360
Total New Mexico Tourism Department			29,000	28,360	28,360
NM State Library					
NM State Library Aid Grant	978 Section 18-2-4 B, NMAC 4.5.	10/1/14 - 6/30/15	15,560	15,560	15,560
Total New Mexico State Library			15,560	15,560	15,560
NM CULTURAL AFFAIRS - NM ART					
Fragile Waters	State PO 50500-0000027054	10/14/14-5/31/15	6,067	6,067	6,067
Total New Mexico Cultural Affairs			6,067	6,067	6,067
NM FINANCE AUTHORITY					
Water Trust Board Planning	235-WTB	08/12 - 08/15	100,620	50,842	5,286
Total New Mexico Finance Authority			100,620	50,842	5,286
NM Department of Health					
Emergency Medical Services Fund-FY14		7/1/2013 - 6/30/2014	20,000	20,000	88
Emergency Medical Services Fund-FY15		7/1/2014 - 6/30/2015	20,000	19,727	19,727
Healthy Kids Healthy Communities FY15		9/24/2014 - 9/28/2015	25,000	3,960	3,960
New Mexico Trauma System	MOA 201502006	08/14/2014 - 05/15/2015	8,669	8,669	8,669
			73,669	52,356	32,444
New Mexico Public Regulation Commission					
Fire Protection Distribution Fund-FY14		7/1/2013 - 6/30/2014	570,610	570,610	218,227
Fire Protection Distribution Fund-FY15		7/1/2014 - 6/30/2015	620,433	391,646	391,646
NMPRC Fire Protection Equipment Grant		2/1/13 - 7/30/13	99,437	99,437	-
Total New Mexico Public Regulation Commission			1,290,480	1,061,693	609,873
New Mexico Energy, Minerals and Natural Resources Dept.					
Las Cruces Tree Stewards Program	15-521-0410-0144	3/11/2015 - 6/30/2016	11,200	5,379	5,379
Total New Mexico Energy Minerals			11,200	5,379	5,379
New Mexico Economic Development Department					
NMMS Camunez Building	13-419-A111294-13008	1/15/2013 - 11/15/2014	100,000	98,326	57,508
Total New Mexico Economic Development			100,000	98,326	57,508
NM State Legislative Appropriations/Dona Ana County					
New Mexico Department of Finance and Administration					
Mesquite Historic District Lighting	13-L-1692	09/13 thru 06/17	50,000	50,000	50,000
Community of Hope-Fencing/Irrigation	14-L-1911	01/15 thru 06/18	45,000	30,162	30,162
Vietnam War Memorial	13-L-1693	09/13 thru 06/17	25,000	25,000	25,000
Vietnam War Memorial	13-L-1113	10/13 thru 06/15	55,000	54,993	54,993
Women's Vietnam War Memorial	14-L-1914	thru 06/18	406,500	5,183	5,183
Hadley Recreation Area Ballfields	13-L-1690	02/14 thru 06/17	60,000	60,000	60,000
Klein Park Improvements	13-L-1691	09/13 thru 06/17	75,000	21,358	21,358
Traffic Safety Management Control Center	14-L-1913	09/14 thru 06/18	725,000	9,188	9,188
Public Safety Campus Fire/Police East Mesa	12-L-G-1436	08/12 thru 06/16	1,214,000	1,003,470	582,109
Law Enforcement Protection Fund	LEPF FY 14	7/1/13 thru 6/30/14	146,855	146,855	4,255
Law Enforcement Protection Fund	LEPF FY 15	7/1/14 thru 6/30/15	142,800	136,676	136,676
Thomas Branigan Memorial Library GO Bond-2012	GOB13-12-1233	08/08/14-6/30/16	277,986	109,074	109,074
Thomas Branigan Memorial Library GO Bond-2015	GOB15-14-1289	07/31/14-04/01/18	258,254	4,371	4,371
Total Department of Finance and Administration			3,481,395	1,656,330	1,092,369
Total State Assistance			\$ 15,601,140	\$ 7,137,676	\$ 4,155,218

See notes to schedule of expenditures of state and federal awards.

City of Las Cruces

Schedule of Expenditures of Federal Awards

For the Year Ended June 30, 2015

Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	Grant no./ Pass-Through Identifying no.	Program Period	Program or Award Amount	Life-to-Date Expenditures	Current - FY2015 Expenditures as of 6/30/15
U.S. Department of Housing and Urban Development						
Community Development Block Grant						
B-12-MC-35-0002	14.218	B-12-MC-35-0002	07/12 to Comp	\$ 745,651	\$ 695,539	\$ 66,689
B-13-MC-35-0002	14.218	B-13-MC-35-0002	07/13 to Comp	769,526	526,712	185,516
B-14-MC-35-0002	14.218	B-14-MC-35-0002	07/14 to Comp	763,886	439,348	439,348
Total Community Development Block Grant				<u>2,279,063</u>	<u>1,661,599</u>	<u>691,553</u>
Home Program Grant						
M-11-MC-35-0222	14.239	M-11-MC-35-0222	07/11 to Comp	471,404	399,733	30,539
M-12-MC-35-0222	14.239	M-12-MC-35-0222	07/12 to Comp	320,014	313,698	194,689
M-13-MC-35-0222	14.239	M-13-MC-35-0222	07/13 to Comp	320,937	348,231	224,566
M-14-MC-35-0222	14.239	M-14-MC-35-0222	07/14 to Comp	330,643	103,552	103,552
Total Home Program Grant				<u>1,442,998</u>	<u>1,165,214</u>	<u>553,346</u>
Pass-through New Mexico Department of Housing and Urban Development						
Neighborhood Stabilization Program						
	14.256	09-NSP-2-G-02	08 to 12/2014	1,500,000	1,484,432	25,940
Total U.S. Department of Housing and Urban Development				<u>5,222,061</u>	<u>4,311,245</u>	<u>1,270,839</u>
U.S. Department of Justice						
2007 Cops Technology						
	16.710	2007-CKWX-0047	09/2007-8/2013	570,303	570,303	117,958
2005 Cops Interoperability						
	16.710	2005-INWX-0014	9/05 thru 8/13	981,360	981,360	51,273
2012 Valley View Elementary COPS						
	16.710	2012-CKWX-K009	09/01/12 - 08/31/14	35,792	12,659	-
2009 COPS CHRP - ARRA						
	16.710	2009-RKWX-0636	07/09 - 06/15	1,518,784	1,518,784	360,200
2013 Edward Byrne JAG						
	16.738	2013-DJ-BX-0943	10/1/2012 thru 09/30/16	38,554	38,554	837
2014 Edward Byrne JAG						
	16.738	2014-DJ-BX-0844	10/01/2013 thru 09/30/2017	39,134	39,134	39,134
Victim Assistance Unit						
	16.575	2014-VA-133A	07/01/13-06/30/14	4,242	4,242	-
Victim Assistance Unit						
	16.575	2014-VA-233	07/01/13-09/30/14	27,568	27,568	5,880
Victim Assistance Unit						
	16.575	2014-VA-233	10/01/13-09/30/15	32,395	11,946	11,946
FBI SNM Gang Task Force						
	16.xxxx	MOA	9/7/10-UNTIL RESCINDED	137,170	124,932	-
FBI Safe Streets Violent Gang Task Force FY 14						
	16.xxxx	MOA	07/13-Until Rescinded	86,011	55,239	17,830
FBI Organized Crime Drug Enforcement Task Force FY14						
	16.xxxx	MOA	09/19/13 thru 09/30/14	50,000	24,087	-
US Marshals Service						
	16.xxxx	MOU	11/3/10-UNTIL RESCINDED	74,000	63,593	19,643
Safe Haven-After School Program						
	16.726	2010-JL-FX-0420	8/01/10-7/31/14	250,000	250,000	-
LCPD Seized Assets-DOJ						
	16.922	NM0070100	INDEFINITE	-	196,438	116,078
Metro Narcotics Seized Assets-DOJ						
	16.922	NM0070104	INDEFINITE	-	163,715	163,715
Total U.S. Department of Justice				<u>3,845,313</u>	<u>4,082,554</u>	<u>904,494</u>
Executive Office of the President						
Office of National Drug Control Policy						
HIDTA-Metro						
	95.001	G13SN0006A	01/13 THRU 12/14	816,223	816,223	39,931
HIDTA-Metro						
	95.001	G14SN0006A	01/14 THRU 12/15	669,463	657,280	657,280
HIDTA-CLC						
	95.001	G14SN0006A	01/14 THRU 12/15	120,010	97,947	97,947
HIDTA-CLC						
	95.001	G15SN0006A	01/15 THRU 12/16	1,606,961	4,285	4,285
Pass Through HIDTA- NONE						
Community of Southern NM UP Coalition						
	95.xxxx	95.xxxx	10/05/10 thru completion	13,130	18,319	-
Community of Southern NM UP Coalition						
	95.xxxx	95.xxxx	01/19/13 thru completion	11,400	244	-
Total Office of National Drug Control Policy				<u>3,237,187</u>	<u>1,594,298</u>	<u>799,443</u>
U. S. Department of Transportation						
Airport Action Plan						
	20.106	20.106	09/14 thru 02/16	355,094	114,641	114,641
Total U.S DOT Airport Improvement				<u>355,094</u>	<u>114,641</u>	<u>114,641</u>
Federal Transportation Administration						
Section 5309 (Federal Transit Cluster)						
	20.500	NM-03-0052	9/05 thru Completion	1,868,050	1,826,338	525
Las Cruces IMC construction #3 (Federal Transit Cluster)						
	20.507	NM-90-X103	9/11 thru Completion	394,000	334,593	45,185
Section 5309 (Federal Transit Cluster)						
	20.507	NM-04-0016	9/10 thru completion	650,000	650,000	-
Section 5307 (Federal Transit Cluster)						
	20.507	NM-90-4076	8/06 to Completion	518,876	516,312	-
LC Transit M&O Facility (Federal Transit Cluster)						
	20.500	NM-04-0023	1/11 thru Completion	617,500	338,228	208,027
Capital and Operating Assist. for F (Federal Transit Cluster)						
	20.500	NM-90-X074	10/05 thru Completion	1,608,909	1,608,909	-
Section 5307 (Federal Transit Cluster)						
	20.507	NM-90-X120	9/13 thru Completion	1,901,298	1,859,623	650,761
Section 5307 (Federal Transit Cluster)						
	20.507	NM-90-X109	9/10 thru Completion	1,297,105	1,297,105	1,648
Section 5307 (Federal Transit Cluster)						
	20.507	NM-90-X129	9/14 thru Completion	1,920,435	726,742	726,723
Repl DR Vans (Federal Transit Cluster)						
	20.500	NM-04-0033	7/14 thru Completion	278,050	-	-
Total Federal Transportation Administration				<u>11,054,223</u>	<u>9,157,850</u>	<u>1,632,869</u>
Pass thru New Mexico Department of Homeland						
Security and Emergency Management						
Transit - ARRA (Federal Transit Cluster)						
	20.507	NM-96-X004-00	07/09 thru completion	1,713,911	1,554,132	467,958
Total Pass thru New Mexico Department of Homeland				<u>1,713,911</u>	<u>1,554,132</u>	<u>467,958</u>
Federal Highway Administration						
Pass through State Department of Transportation						
S.T.E.P. 100 DAYS & NIGHTS 2014						
	20.600	14-RF-DS-049	6/20/14-09/30/14	18,011	18,011	15,530
S.T.E.P. 100 DAYS & NIGHTS 2015						
	20.600	15-RF-DS-049	10/01/14-09/30/15	18,011	3,674	3,674
DNTX1-Traffic Safety Bureau 2015						
	20.608	15-DD-02-049	10/01/14-09/30/15	9,981	4,624	4,624
OBD-Traffic Safety Bureau 2014						
	20.608	14-OP-RF-049	10/1/13-9/30/14	17,711	17,711	3,649
OBD-Traffic Safety Bureau 2015						
	20.608	15-OP-RF-049	10/1/14-9/30/15	17,711	15,026	15,026
ODWI-Traffic Safety Bureau 2014						
	20.608	14-AL-64-049	10/1/13-9/30/14	98,835	98,835	21,723
ODWI-Traffic Safety Bureau 2015						
	20.608	15-AL-64-049	10/1/14-9/30/15	98,835	68,914	68,914
Total Pass Through State Highway Department				<u>279,095</u>	<u>226,795</u>	<u>133,140</u>
Pass Thru New Mexico Department of Transportation						
Bus and Bus Facilities (Federal Transit Cluster)						
	20.526	5539	10-1-2013 - 9-30-2015	379,153	144,414	144,414
Total Pass Thru New Mexico Department of Transportation				<u>379,153</u>	<u>144,414</u>	<u>144,414</u>
Total U.S. Department of Transportation				<u>13,781,476</u>	<u>11,197,832</u>	<u>2,493,022</u>

(Continued)

See notes to schedule of expenditures of state and federal awards.

City of Las Cruces
Schedule of Expenditures of Federal Awards – continued
For the Year Ended June 30, 2015

Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	Grant no./ Pass-Through Identifying no.	Program Period	Program or Award Amount	Life-to-Date Expenditures	Current - FY2015 Expenditures as of 6/30/15
U.S. Department of Health and Human Services						
Supportive Services & Senior Ctrs - Title III-Part B (Aging Cluster)	93.044	2013-14- 64014	7/13 thru 6/14	34,283	34,283	34,283
Meals/Transportation Grant - Title III-Part C1 & C2 (Aging Cluster)	93.045	2013-14- 64014	7/13 thru 6/14	142,318	140,096	140,096
National Family Caregivers Support - Title III-Part E	93.052	2013-14- 64014	7/13 thru 6/14	35,503	35,503	35,503
Nutrition Services Incentive Program - Title III (Aging Cluster)	93.053	2013-14- 64014	7/13 thru 6/14	171,272	171,272	171,272
Total U.S. Department of Health and Human Services				383,376	381,154	381,154
U.S. Dept. of Homeland Security						
FY12 FEMA SAFER	97.083	EMW-2010-FH-00211	10/9/2011 -10/8/2013	1,287,336	1,171,133	-
Homeland Security-ICE	97.xxxx	MOA	06/11/10-UNTIL RESCINDED	70,000	38,709	11,150
FY13 FEMA Assistance to Firefighters	97.044	EMW-2013-FO-06439	07-25-14 to 07-24-15	615,393	613,093	613,093
FY12 FEMA FIRE PREVENTION & SAFETY	97.044	EMW-2012-FP-01213	04/27/13 - 04/26/14	31,200	31,200	1,298
FY11 FEMA FIRE DEPT EQUIP	97.044	EMW-2011-FO-06514	12/9/2011-12/8/2013	399,744	318,839	-
				2,403,673	2,172,974	625,541
Pass through OEM - Doña Ana County						
Operation Stone Garden FY-14	97.067	EME-2011-SS-00094-S01-DASO	09/01/11 - 08/31/14	62,500	76,587	22,302
Operation Stone Garden FY-14	97.067	EME-2013-SS-00152-S01-DASO	09/01/14 - 08/31/15	63,236	54,158	54,158
Total Pass-through OEM - Doña Ana County				125,736	130,745	76,460
Total U.S. Department of Homeland Security				2,529,409	2,303,719	702,001
US Department of the Interior- BLM						
Pass through: BLM State Ofc						
Museum of Nature and Science (MONAS)	15.238	L12AC20088	09/12 thru 09/17	50,000	15,150	15,150
Total US Department of the Interior - BLM				50,000	15,150	15,150
National Endowment for the Humanities						
House and Home Exhibit	45.164	MR-229270-15	3/1/15-6/30/15	1,000	-	-
Total National Endowment for the Humanities				1,000	-	-
Total Federal Awards				\$ 29,049,822	\$ 23,885,952	\$ 6,566,103

See notes to schedule of expenditures of state and federal awards.

City of Las Cruces

Notes to the Schedules of Expenditures of State and Federal Awards June 30, 2015

1) General

The accompanying schedules of expenditures of state and federal awards presents the activity of all state and federal award programs for the City of Las Cruces, New Mexico, (the City). The City's reporting entity is defined in Note 1 to the City's financial statements. The Office of Management and Budget's (OMB) Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, sets forth requirements whereby federal grants may be audited under a "single audit" approach at the same time the City's financial statements are audited. All awards received from state and federal agencies, as well as awards passed through other organizations and government agencies, are included in the schedules.

2) Basis of Presentation

The accompanying schedules of expenditures of state and federal awards include the state and federal grant activity of the City and are presented on the accrual basis of accounting. The information in these schedules is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in the schedules may differ from amounts presented in, or used in the preparation of, the basic financial statements.

3) Federal Loans

On May 24, 2010, the City was awarded a promissory note from the U.S. Department of Housing and Urban Development in the amount of \$2,000,000. The note was awarded under the HUD Section 108 loan guarantee program for the purpose of constructing, rehabilitating, and improving the Museum of Nature and Science in the City. Land serves as collateral for the loan and interest is charged at a rate of 1.7 percent. As of the year ended June 30, 2014, the City expended the full \$2,000,000 of the proceeds. Payments on the loan for the year ended June 30, 2015 included \$71,000 in principal and \$66,886 in interest; leaving an outstanding balance of \$1,738,000. Proceeds of the loans that were received and expended in prior years impose no continuing compliance requirements.

4) Sub-recipients

Of the federal expenditures presented in the schedule of expenditures of state and federal awards, the City provided federal awards to sub-recipients as follows:

<u>CFDA Number</u>	<u>Program Name</u>	<u>Amount Provided to</u>	<u>Subrecipients</u>
14.218	Community Development Block Grant	\$	212,115
14.239	Home Program Grant	\$	520,282

City of Las Cruces

Notes to the Schedules of Expenditures of State and Federal Awards (Continued) June 30, 2015

5) Reconciliation of the Schedules of Expenditures of State and Federal Awards

The following is a reconciliation of the expenditures reported in the schedules of expenditures of state and federal awards to the expenditures reported in the financial statements for the City:

Expenditures in the schedule of expenditures of state awards	\$ 4,155,218
Expenditures in the schedule of expenditures of federal awards	6,566,103
Expenditures financed by other funding sources	<u>18,821,137</u>
Expenditures reported in the statement of revenues, expenditures, and changes in fund balance/net position—other governmental funds/Transit fund	<u>\$ 29,542,458</u>

**Report of Independent Auditors on Internal Control Over
Financial Reporting and on Compliance and Other Matters
Based on an Audit of Financial Statements Performed in
Accordance with *Government Auditing Standards***

Mr. Timothy Keller, New Mexico State Auditor
and the Honorable Mayor and City Council Members
of the City of Las Cruces

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, the aggregate remaining fund information, and the budgetary comparisons for the general fund and major special revenue funds of the City of Las Cruces, New Mexico (the City) as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents and have issued our report thereon dated November 30, 2015. We have also audited the financial statements of each of the City's nonmajor governmental, nonmajor enterprise, internal service funds, and agency funds; and the budgetary comparison schedules for the debt service fund, special revenue funds, capital project funds, proprietary funds and the nonmajor governmental funds as of and for the year ended June 30, 2015, and have issued our report thereon dated November 30, 2015.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

MOSS ADAMS LLP**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and are described in the accompanying schedule of findings and questioned costs as items 2015-001 and 2015-003.

The City's Responses to Findings

The City's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The City's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose



Albuquerque, New Mexico
November 30, 2015

Report of Independent Auditors on Compliance For Each Major Federal Program and Report on Internal Control Over Compliance as Required by OMB Circular A-133

Mr. Timothy Keller, New Mexico State Auditor
 and the Honorable Mayor and City Council Members
 of the City of Las Cruces

Report on Compliance for Each Major Federal Program

We have audited the City of Las Cruces, New Mexico's (the City) compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the City's major federal programs for the year ended June 30, 2015. The City's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the City's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the City's compliance.

Opinion on Each Major Federal Program

In our opinion, the City complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2015.

Report on Internal Control Over Compliance

Management of the City is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the City's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, we identified a deficiency in internal control over compliance, as described in the accompanying schedule of findings and questioned costs as item 2015-002 that we consider to be a significant deficiency.

The City's response to the internal control over compliance finding identified in our audit is described in the accompanying schedule of findings and questioned costs. The City's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.



Albuquerque, New Mexico
November 30, 2015

City of Las Cruces
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2015

Section I – Summary of Auditors’ Results

Financial Statements

Type of auditors’ report issued:	Unmodified
Internal control over financial reporting:	
Material weakness identified?	No
Significant deficiency identified?	None reported
Noncompliance material to financial statements noted?	No

Federal Awards

Internal control over major federal programs:	
Material weakness identified?	No
Significant deficiency identified?	Yes
Type of auditors’ report issued on compliance for major federal programs:	See table
Any audit findings disclosed that are required to be reported in accordance with Section 510(a) of OMB Circular A-133?	Yes

City of Las Cruces
Schedule of Findings and Questioned Costs – continued
For the Year Ended June 30, 2015

Section I – Summary of Auditors’ Results – continued

Identification of major federal programs:

<u>CFDA Number</u>	<u>Name of Federal Program or Cluster</u>	<u>Opinion</u>
14.218	Community Development Block Grants; Metro Entitlement Grants	Unmodified
20.500/20.507/20.526	Federal Transit Cluster with ARRA	Unmodified
20.106	Airport Improvement Program	Unmodified
95.001	High Intensity Drug Trafficking Areas Program	Unmodified
93.044/93.045/93.053	Aging Cluster	Unmodified
97.044	Assistance to Firefighters Grant	Unmodified

Dollar threshold used to distinguish
between type A and type B programs: \$300,000

Auditee qualified as low-risk auditee? No

City of Las Cruces
Schedule of Findings and Questioned Costs – continued
For the Year Ended June 30, 2015

Section II – Financial Statement Findings

2015-001 (SA 11-2) – Information Technology (Other Matter)

Criteria – Information Technology (“IT”), including systems and infrastructure are essential and integral to the efficiency of the City’s operations. IT internal controls are essential to maintain the confidentiality, integrity, and availability of data. IT internal controls are as important as the internal controls that surround the input of financial transactions into the City’s general ledger.

Condition/Context – Several areas of the Information Technology infrastructure were identified as needing enhanced controls. These areas include:

- lack of true role-based user access controls to Munis ERP system and incomplete annual user access reviews
- lack of firewall between Mesilla Valley Regional Dispatch Authority, Sunland Park, and the City’s network.

Role-based user access controls to MUNIS and incomplete annual user access reviews

This allows better management and control of user access by allowing multiple users to be assigned to specific roles within the system. However, it appears that rather than assigning users to roles, the ERP Specialist assigned a role to each user. Rather than reducing the number of roles and simplifying management this approach has increased the roles and management requirements. The risk is that there is more chance of error and inappropriate access with so many roles to administer. We understand that the City is working on a role-based user access for the next upgrade for the system.

We noted that a review of the users’ access control listing for MUNIS was performed during the year. However, the review was limited on the accounting functions. As such, other areas/modules (purchase order, requisition, utility billing, budgeting, work orders, etc.) were not covered under the review. The purpose of this review is to determine whether users have the correct access they need to perform their duties but no access beyond that. For best-practice, user access controls, a complete review of user access should be performed annually.

City of Las Cruces
Schedule of Findings and Questioned Costs – continued
For the Year Ended June 30, 2015

Section II – Financial Statement Findings

2015-001 (SA 11-2) – Information Technology (Other Matter) (continued)

Lack of firewall between Mesilla Valley Regional Dispatch Authority, Sunland Park, and the City's network.

There is a close relationship between the City's network and the Mesilla Valley Regional Dispatch Authority's (MVRDA) network. MVRDA is a child domain of the City domain. MVRDA is connected to the City's network and there is no firewall between the City and MVRDA. Sunland Park is connected to MVRDA and by default connected to the City network. The lack of firewall between these networks presents a high security risk to all three networks and their data. While the City performs some security measures, these are not considered enough to mitigate the risk involved. We understand that the City is building a new facility and this issue will be addressed once the facility is completed.

Recommendations – We recommend the following:

- The City should ensure that a complete review of all user access levels on the MUNIS ERP system is performed and that true role-based access is implemented. This review will be easier once the system has “role-based” access levels.

The City should ensure that, as an interim precaution, a firewall is installed between the MVRDA network and the City's network. Ideally, MVRDA and Sunland Park should be entirely separate networks.

Management's response:

Role-based user access controls to MUNIS and lack of annual user access reviews

Role based security cannot be implemented before the data owner of that particular module has developed the associated workflow for that function. IT is currently working with various departments to create security roles based on the standardization and documentation of their processes associated with Munis. The office of the City Manager has decided that a re- implementation of Munis is necessary and the development of process documentation and security roles will be a major component of that project. It is anticipated that the re-implementation process will take 18 to 24 months to complete with a start date of October 2015.

City of Las Cruces
Schedule of Findings and Questioned Costs – continued
For the Year Ended June 30, 2015

Section II – Financial Statement Findings

2015-001 (SA 11-2) – Information Technology (Other Matter) (continued)

Lack of firewall between Mesilla Valley Regional Dispatch Authority, Sunland Park, and the City's network.

This issue cannot be addressed until MVRDA has its own domain controllers and is no longer a child domain of the City. Given that MVRDA is not planning to address this issue until they move into their new, facility; it is not anticipated that this will be possible to remediate until early 2016.

2015-003 – Appropriations to Agencies (Other Matter)

Criteria – In accordance with 2.2.2.10 (O) NMAC:

- a. If actual expenditures exceed budgeted expenditures at the legal level of budgetary control, that fact must be reported in a finding and disclosed in the notes to the financial statements.

Condition/Context – The following funds over-expended budgeted amounts as of June 30, 2015

- Debt Service Fund (\$88,029)
- Judicial Education (\$1,852)

Effect – The City was not in compliance with the requirements of 2.2.2.10 (O) NMAC.

Cause – Procedures were not in place to ensure budgetary compliance.

Auditors' Recommendation – We recommend the City establish adequate procedures to monitor budget compliance and prohibit spending exceeding the budgeted amounts and budgeting deficits.

Management's response – The City agrees with the recommendation. The Office of Management and Budget guidelines, procedures, and related authorities for periodic budget adjustments to revenue and expenditures are clearly defined, and are consistent with State of New Mexico Department of Finance and Administration – Local Government Division budget adjustment directives. The Office of Management and Budget will work with Municipal Courts and departments to put into place methods to sustain effective compliance with processes, procedures and controls necessary to meet requirements of City Budget guidelines, procedures, and related authorities for periodic budget adjustments.

City of Las Cruces
Schedule of Findings and Questioned Costs – continued
For the Year Ended June 30, 2015

Section III – Federal Award Findings and Questioned Costs

2015-002 – Procurement, Suspension, and Debarment (Significant Deficiency)

Federal program information:

Funding agency: Department of Health and Human Services
Title: Aging Cluster
CFDA Number: 93.044/93.045/93.053
Award year and number: July 2014 to June 2015, 2014-15 64014

Funding agency: Executive Office of the President – Office of National Drug Control Policy

Title: High Intensity Drug Trafficking Program
CFDA Number: 95.001
Award year and number:

- January 2015 to December 2014, G13SN0006A
- January 2014 to December 2015, G14SN0006A
- January 2015 to December 2016, G15SN0006A

Condition/Context – We noted that the City did not follow their policies and procedures to verify prior to entering into transactions to procure goods or services that cumulatively exceeded \$25,000 with a vendor, when those transactions were entered into by another department than the Procurement Department, that the vendor was not suspended or debarred or otherwise excluded from federal contracts. We performed procedures and determined no payments were made to suspended or debarred vendors.

- *Aging Cluster (CFDA 93.044/93.045/93.053)* – For one of three vendors tested that provided goods or services to the City in excess of \$25,000, procurement policies and procedures were bypassed by using purchase cards and the City did not verify that the vendor was not suspended or debarred.
- *High Intensity Drug Trafficking Program (CFDA 95.001)* – For the one vendor tested, the goods or services were procured through the Legal Department and the City did not verify that the vendor was not suspended or debarred.

Questioned Costs – None

Cause – Two City departments circumvented the City’s established policies and procedures.

Effect – Federal award money could be unintentionally paid to suspended or debarred vendors.

Recommendation – The City should follow their policies and procedures to verify prior to entering into transactions to procure goods or services exceeding cumulatively \$25,000 with a vendor, when those transactions are entered into outside of the Purchasing Department, that the vendor was not suspended or debarred or otherwise excluded from federal contracts and retain documentation of this determination. This may be accomplished by checking the federal System for Award Management, obtaining vendor certifications, or adding clauses or conditions to the contract.

City of Las Cruces
Schedule of Findings and Questioned Costs – continued
For the Year Ended June 30, 2015

Section III – Federal Award Findings and Questioned Costs

2015-002 – Procurement, Suspension, and Debarment (Significant Deficiency)
(continued)

Management's response – Purchasing is implementing a requisition training program that all requisition initiators will be required to attend before entering into transactions to procure goods and services. The Purchasing Manager has been working with departments on educating them as to the usefulness and effectiveness of blanket purchase orders in lieu of using their purchase cards for routine procurement transactions. Purchasing staff will verify through SAM that a vendor is not debarred to suspended on all requisitions that are over \$25,000 whether Federally funded or not.

City of Las Cruces
Summary Schedule of Prior Audit Findings
For the Year Ended June 30, 2015

<u>Prior Audit Findings</u>	<u>Current Status</u>
Financial Statement Findings	
FS 2014-1 – Fleet Maintenance Allocations	Resolved
SA 11-2 – Information Technology	Repeat finding; see 2015-001
Federal Award Findings	
FA 2014-3 – Transit Reporting	Resolved
FA 2014-4 – Human Resources Processes	Resolved

City of Las Cruces
Corrective Action Plan
For the Year Ended June 30, 2015

Audit Finding	Corrective Action Plan	Person Responsible	Estimated Completion Date
2015-001 Information Technology	See management's response.	IT Director	June 30, 2016
2015-002 Procurement, Suspension, and Debarment	See management's response.	Procurement Director	June 30, 2016
2015-003 Appropriations to Agencies	See management's response.	Budget Director	June 30, 2016

City of Las Cruces
Exit Conference and Financial Statement Preparation
For the Year Ended June 30, 2015

An exit conference was conducted on November 24, 2015, in a closed meeting pursuant to *Section 12-6-5 NMSA, 1978*, with the following individuals in attendance:

City of Las Cruces

Greg Smith	Mayor Pro Tem
William R. Babington	City Attorney
Mark Winson	Assistant City Manager
Victoria Fredrick	Director of Financial Services
Melissa Nelson	Accounting Manager
Maria Villa	Accounting Manager
Kasandra A. Gandara	District 1 City Councilor
Gill Sorg	District 5 City Councilor
Joe Anzivino	Internal Auditor
Viola Perea	Internal Auditor

Moss Adams LLP

Brandon Valentini	Partner
Lupita Martinez	Senior Manager
Ryan Luetkemeyer	Senior Manager

The City's accounting department and independent public accountants jointly prepared the accompanying financial statements. The City is responsible for the financial statement content.