

State of New Mexico
Socorro County

FINANCIAL STATEMENTS

For the Year Ended June 30, 2019



CRI CARR
RIGGS &
INGRAM

CPAs and Advisors

CRIcpa.com

THIS PAGE INTENTIONALLY LEFT BLANK

Introductory Section

Socorro County, New Mexico
Table of Contents
June 30, 2019

INTRODUCTORY SECTION

Table of Contents	4-5
Official Roster	7

REPORT

Independent Auditors' Report	10-12
------------------------------	-------

FINANCIAL STATEMENTS

Government-wide Financial Statements:

Statement of Net Position	14-15
Statement of Activities	16-17

Fund Financial Statements:

Balance Sheet - Governmental Funds	18-21
------------------------------------	-------

Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position	23
--	----

Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	24-25
---	-------

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	27
---	----

Statement of Revenues, Expenditures, and Changes in Fund Balance- Budget (Non-GAAP Budgetary Basis) and Actual:	
General Fund	28

Road - Special Revenue Fund	29
-----------------------------	----

Jail Detention - Special Revenue Fund	30
---------------------------------------	----

Statement of Fiduciary Assets and Liabilities – Agency Funds	31
--	----

Notes to Financial Statements	33-68
-------------------------------	-------

REQUIRED SUPPLEMENTARY INFORMATION

Schedule of the County's Proportionate Share of Net Pension Liability

PERA Fund Municipal General Division	70-71
--------------------------------------	-------

PERA Fund Municipal Police Division	72-73
-------------------------------------	-------

Schedule of the County's Contributions

PERA Fund Municipal General Division	74-75
--------------------------------------	-------

PERA Fund Municipal Police Division	76-77
-------------------------------------	-------

Notes to Required Supplementary Information	78
---	----

Socorro County, New Mexico
Table of Contents
June 30, 2019

SUPPLEMENTARY INFORMATION

Nonmajor Governmental Fund Descriptions	82-87
Combining and Individual Fund Financial Statements and Schedules:	
Combining Balance Sheet - Nonmajor Governmental Funds	88-97
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Governmental Funds	98-107

SUPPORTING SCHEDULES

Schedule of Collateral Pledged by Depository for Public Funds	110
Schedule of Deposit and Investment Accounts	111
Schedule of Changes in Fiduciary Assets and Liabilities - Agency Funds	112
Reconciliation of Property Tax Rolls	113
Socorro County Treasurer Property Tax Schedule	114-173
Schedule of Special, Deficiency, Specific and Capital Outlay Appropriations	174-175

COMPLIANCE SECTION

Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	178-179
---	---------

FEDERAL FINANCIAL ASSISTANCE

Report on Compliance for the Major Federal Program and on Internal Control Over Compliance Required by the Uniform Guidance	182-184
Schedule of Expenditures of Federal Awards	186-189
Notes to the Schedule of Expenditures of Federal Awards	191
Schedule of Findings and Questioned Costs	192-204

OTHER DISCLOSURES

205

THIS PAGE INTENTIONALLY LEFT BLANK

**Socorro County, New Mexico
Official Roster
June 30, 2019**

<u>Name</u>	<u>County Commission</u>	<u>Title</u>
Martha Salas		Chairperson, District 2
Manuel Anaya		Vice-Chairperson, District 3
Joe Gonzales		Vice-Chairperson, District 1
Glen Duggins		Commissioner, District 4
Antonio Ray Martinez		Commissioner, District 5
	<u>Elected Officials</u>	
Julie Griego		County Assessor
Betty Saavedra		County Clerk
Tina Lujan		County Treasurer
William Armijo		County Sheriff
Darryl Cases		Probate Judge
	<u>Administrative Officials</u>	
Michael Hawkes		County Manager
Sammie Vega		Finance Director
Michelle Paz		Chief Deputy Clerk
David Monette		Chief Deputy Assessor
Rosemary Rosas		Chief Deputy Treasurer

THIS PAGE INTENTIONALLY LEFT BLANK

Report

INDEPENDENT AUDITORS' REPORT

Brian S. Colón, Esq., New Mexico State Auditor
The U.S. Office of Management and Budget and
The Socorro County Commissioners
Socorro County
Socorro, New Mexico

Report on Financial Statements

We have audited the accompanying financial statements of the governmental activities, the discretely presented component units, each major fund, the aggregate remaining fund information, and the budgetary comparisons for the general fund and major special revenue funds of Socorro County, New Mexico (the "County"), as of and for the year ended June 30, 2019, and the related notes to the financial statements which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of El Camino Real Housing Authority or Socorro Village, which represent 6%, 4%, and 20% respectively of the assets, net position, and revenues of Socorro County. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for El Camino Real Housing Authority and Socorro Village, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2019, and the respective changes in financial position thereof and the respective budgetary comparisons for the general fund and major special revenue funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Management has omitted the Management's Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by the missing information.

Accounting principles generally accepted in the United States of America required that the Public Employee Retirement Association (PERA) Pension Plan Schedules on pages 70-78 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedure to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquires of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information

because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, the combining nonmajor fund financial statements, the schedule of expenditures of federal awards as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), the Supporting Schedules required by 2.2.2 NMAC as listed in the table of contents, and other disclosures are presented for the purposes of additional analysis and are not a required part of the basic financial statements.

The combining nonmajor fund financial statements, the schedule of expenditures of federal awards, and the Supporting Schedules required by 2.2.2 NMAC listed in the table of contents are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining nonmajor fund financial statements, the schedule of expenditures of federal awards, and the Supporting Schedules required by 2.2.2 NMAC as listed in the table of contents are fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The introductory section and other disclosures have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated March 2, 2020, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Carr, Riggs & Ingram, L.L.C.

Carr, Riggs & Ingram, LLC
Albuquerque, New Mexico
March 2, 2020

Financial Statements

Socorro County, New Mexico
Statement of Net Position
June 30, 2019

	Governmental	Component Units	
		El Camino	Socorro
	Activities	Real	Village
Assets			
Current assets			
Cash and cash equivalents	\$ 3,594,653	\$ 388,398	\$ 38,192
Investments	1,668,213	-	-
Receivables:			
Property taxes, net of allowance	965,804	-	-
Other taxes	499,743	-	-
Intergovernmental	560,447	42,902	20,990
Other receivables, net of allowance	54,025	19,260	6,807
Prepaid expenses	228,956	1,157	-
Total current assets	7,571,841	451,717	65,989
Noncurrent assets			
Restricted cash and cash equivalents	219,212	32,455	329,552
Restricted investments	462,272	-	-
Lease receivable	1,334,401	-	-
Capital assets	81,778,897	70,943	2,937,947
Less: accumulated depreciation	(53,337,968)	(41,959)	(1,583,508)
Total noncurrent assets	30,456,814	61,439	1,683,991
Total assets	38,028,655	513,156	1,749,980
Deferred outflows of resources			
Changes in proportion	323,378	-	-
Difference between expected and actual experience	243,064	-	-
Changes in assumptions	702,748	-	-
Net difference between projected and actual investment earnings	537,750	-	-
Employer contributions subsequent to the measurement date	384,398	-	-
Total deferred outflows of resources	2,191,338	-	-
Total assets and deferred outflows of resources	\$ 40,219,993	\$ 513,156	\$ 1,749,980

The accompanying notes are an integral part of these financial statements.

	Governmental Activities	Component Units	
		El Camino Real	Socorro Village
Liabilities			
Current liabilities			
Accounts payable	\$ 549,805	\$ 8,496	\$ 26,838
Accrued payroll	162,178	13,358	-
Accrued interest	54,501	-	1,502
Current portion of accrued compensated absences	126,437	14,306	-
Restricted deposits - tenant security deposits	-	32,455	9,647
Current portion of notes payable	374,078	-	16,982
Current portion of bonds payable	415,000	-	-
Total current liabilities	1,681,999	68,615	54,969
Noncurrent liabilities			
Noncurrent portion of accrued compensated absences	126,942	-	-
Bond underwriter premiums, net of accumulated amortization of \$24,004	42,009	-	-
Noncurrent portion of notes payable	3,067,589	-	1,241,279
Noncurrent portion of bonds payable	5,795,000	-	-
Net pension liability	7,359,906	-	-
Landfill liability	86,873	-	-
Total noncurrent liabilities	16,478,319	-	1,241,279
Total liabilities	18,160,318	68,615	1,296,248
Deferred inflows of resources			
Changes in proportion	11,869	-	-
Changes in assumptions	42,867	-	-
Difference between expected and actual experience	303,512	-	-
Total deferred inflows of resources	358,248	-	-
Net position			
Net investment in capital assets	19,067,522	28,984	96,178
Restricted for:			
Housing assistance payments	-	-	314,803
Debt service	1,464,887	-	-
Capital projects	228,883	-	-
Other purposes - special revenue	2,704,660	-	-
Unrestricted	(1,764,525)	415,557	42,751
Total net position	21,701,427	444,541	453,732
Total liabilities, deferred inflows of resources, and net position	\$ 40,219,993	\$ 513,156	\$ 1,749,980

The accompanying notes are an integral part of these financial statements.

Socorro County, New Mexico
Statement of Activities
For the Year Ended June 30, 2019

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government				
Governmental activities:				
General government	\$ 4,169,839	\$ 193,148	\$ 401,303	\$ -
Public safety	5,733,626	371,439	1,138,599	-
Culture and recreation	1,281,997	31,342	597,597	-
Health and welfare	440,287	-	247,655	-
Public works	1,851,026	89,698	1,552,838	880,372
Interest and other charges	207,640	-	-	-
Total governmental activities	\$ 13,684,415	\$ 685,627	\$ 3,937,992	\$ 880,372
Component units:				
El Camino Real	\$ 3,165,931	\$ 196,632	\$ 2,971,217	\$ -
Socorro Village	\$ 336,764	\$ 117,120	\$ 199,053	\$ -

General revenues

Taxes:

Property taxes

Gross receipts taxes

Gasoline and motor vehicle taxes

Other taxes

Payment in lieu of taxes

Licenses and fees

Miscellaneous revenue

Donated capital assets

Investment income

Total general revenues

Change in net position

Net position - beginning of year, as originally stated

Net position - restatement (note 17)

Net position - beginning of year, as restated

Net position - end of year

The accompanying notes are an integral part of these financial statements.

Net Revenue (Expense) and Changes in Net Position	Component Units	
	El Camino Real	Socorro Village
\$ (3,575,388)	\$ -	\$ -
(4,223,588)	-	-
(653,058)	-	-
(192,632)	-	-
671,882	-	-
(207,640)	-	-
(8,180,424)	-	-
-	1,918	-
-	-	(20,591)
3,493,256	-	-
2,328,545	-	-
896,922	-	-
4,713	-	-
1,502,038	-	-
137,500	-	-
147,055	61,513	566
23,400	-	-
36,182	50	186
8,569,611	61,563	752
389,187	63,481	(19,839)
21,216,305	381,060	473,571
95,935	-	-
21,312,240	381,060	473,571
\$ 21,701,427	\$ 444,541	\$ 453,732

The accompanying notes are an integral part of these financial statements.

Socorro County, New Mexico
Balance Sheet
Governmental Funds
June 30, 2019

	General 401	Road 402	Jail Detention Fund 415
Assets			
Cash and cash equivalents	\$ 1,061,686	\$ 775,001	\$ 1
Investments	722,357	73,710	-
Receivables:			
Property taxes, net of allowance	852,676	-	-
Other taxes	233,209	181,737	-
Intergovernmental	6,608	-	-
Other receivables, net of allowance	1,334,812	6,177	24,452
Prepaid expenses	143,915	9,773	50,741
Due from other funds	159,358	-	-
Total assets	\$ 4,514,621	\$ 1,046,398	\$ 75,194
Liabilities, deferred inflows of resources, and fund balances			
Liabilities			
Accounts payable	\$ 46,826	\$ 45,585	\$ 75,768
Accrued payroll	75,535	16,431	33,050
Due to other funds	-	-	-
Total liabilities	122,361	62,016	108,818
Deferred inflows of resources			
Unavailable revenue - lease purchase	1,314,189	-	-
Unavailable revenue - property taxes	808,751	-	-
Total deferred inflows of resources	2,122,940	-	-

The accompanying notes are an integral part of these financial statements.

	Nonmajor Governmental Funds		Total Governmental Funds
\$	1,977,177	\$	3,813,865
	1,334,418		2,130,485
	113,128		965,804
	84,797		499,743
	553,839		560,447
	22,985		1,388,426
	24,527		228,956
	-		159,358
<hr/>			
\$	4,110,871	\$	9,747,084
\$	381,626	\$	549,805
	37,162		162,178
	159,358		159,358
<hr/>			
	578,146		871,341
	-		1,314,189
	106,904		915,655
<hr/>			
	106,904		2,229,844
<hr/>			

The accompanying notes are an integral part of these financial statements.

Socorro County, New Mexico
Balance Sheet
Governmental Funds
June 30, 2019

	General 401	Road 402	Jail Detention Fund 415
<hr/>			
Liabilities, deferred inflows of resources, and fund balances (continued)			
Fund balances			
Nonspendable			
Prepaid expenses	143,915	9,773	50,741
Spendable			
Restricted for:			
General county operations	-	-	-
Maintenance of roads	-	974,609	-
Fire departments	-	-	-
Forest health	-	-	-
Tourism	-	-	-
Public safety	-	-	-
Environmental	-	-	-
Telecommunications services	-	-	-
Senior center	-	-	-
Community improvement	-	-	-
Debt service expenditures	-	-	-
Capital expenditures	-	-	-
Unassigned	2,125,405	-	(84,365)
<hr/>			
Total fund balances	2,269,320	984,382	(33,624)
<hr/>			
Total liabilities, deferred inflows of resources, and fund balances	\$ 4,514,621	\$ 1,046,398	\$ 75,194
<hr/> <hr/>			

The accompanying notes are an integral part of these financial statements.

Nonmajor Governmental Funds	Total Governmental Funds
24,527	228,956
76,602	76,602
-	974,609
953,371	953,371
242,402	242,402
7,745	7,745
63,619	63,619
58,083	58,083
420,674	420,674
48,754	48,754
95,021	95,021
1,412,548	1,412,548
225,092	225,092
(202,617)	1,838,423
3,425,821	6,645,899
\$ 4,110,871	\$ 9,747,084

The accompanying notes are an integral part of these financial statements.

THIS PAGE INTENTIONALLY LEFT BLANK

Socorro County, New Mexico
Reconciliation of the Governmental Funds Balance Sheet to the
Statement of Net Position
June 30, 2019

Amounts reported for governmental activities in the Statement of Net Position are different because:

Fund balances - total governmental funds	\$	6,645,899
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds		28,440,929
Delinquent property taxes not collected within sixty days after year end are not considered "available" revenues and are considered to be unavailable revenue in the fund financial statements, but are considered revenue in the Statement of Activities		915,655
Deferred outflows and inflows of resources related to pensions are applicable to future periods and, therefore, are not reported in funds:		
Deferred outflows of resources related to changes in proportion		323,378
Deferred outflows of resources related to difference between projected and actual experience		243,064
Deferred outflows of resources related to changes in assumptions		702,748
Deferred outflows of resources related to net difference between projected and actual investment earnings on pension plan investments		537,750
Deferred outflows of resources related to employer contributions subsequent to the measurement date		384,398
Deferred inflows of resources related to changes in proportion		(11,869)
Deferred inflows of resources related to changes in assumptions		(42,867)
Deferred inflows of resources related to difference between expected and actual experience		(303,512)
Deferred outflows and inflows of resources related to lease purchases are applicable to future periods and, therefore, are not reported in funds		1,314,189
Certain liabilities, including bonds payable, notes payable, landfill closure liabilities, net pension liabilities, and the current and long-term portions of accrued compensated absences, are not due and payable in the current period and, therefore, are not reported in the funds:		
Accrued interest payable		(54,501)
Bond underwriter premiums, net of accumulated amortization		(42,009)
Compensated absences not due and payable		(253,379)
Notes and bonds payable		(9,651,667)
Landfill closure and post-closure liability		(86,873)
Net pension liability		(7,359,906)
Net position - governmental activities	\$	21,701,427

The accompanying notes are an integral part of these financial statements.

Socorro County, New Mexico
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2019

	General 401	Road 402	Jail Detention Fund 415
Revenues			
Taxes:			
Property	\$ 3,009,555	\$ -	\$ -
Gross receipts	1,843,084	-	-
Gasoline and motor vehicle	119,630	777,292	-
Other	-	-	-
Intergovernmental:			
Federal operating grants	85,919	302,257	-
Federal capital grants	-	-	-
State operating grants	285,000	1,250,581	-
State capital grants	-	-	-
Local sources	136,275	-	-
Licenses and fees	-	-	-
Payment in lieu of taxes	1,502,038	-	-
Charges for services	67,069	-	201,847
Investment income	15,077	-	-
Miscellaneous	69,394	31,567	1,100
Total revenues	7,133,041	2,361,697	202,947
Expenditures			
Current:			
General government	2,681,614	6,872	-
Public safety	1,493,944	-	2,082,688
Culture and recreation	-	-	-
Health and welfare	-	-	-
Public works	-	1,675,681	-
Capital outlay	120,141	232,017	-
Debt service:			
Principal	-	-	-
Interest	-	-	-
Total expenditures	4,295,699	1,914,570	2,082,688
Excess (deficiency) of revenues over expenditures	2,837,342	447,127	(1,879,741)
Other financing sources (uses)			
Bond and loan proceeds	-	-	-
Transfers in	448	-	1,893,615
Transfers (out)	(2,998,869)	-	-
Total other financing sources (uses)	(2,998,421)	-	1,893,615
Net change in fund balances	(161,079)	447,127	13,874
Fund balances - beginning of year	2,351,716	537,255	(47,498)
Fund balances - restatement (note 17)	78,683	-	-
Fund balances, beginning of year - as restated	2,430,399	537,255	(47,498)
Fund balances - end of year	\$ 2,269,320	\$ 984,382	\$ (33,624)

The accompanying notes are an integral part of these financial statements.

	Nonmajor Governmental Funds		Total Governmental Funds
\$	412,067	\$	3,421,622
	485,461		2,328,545
	-		896,922
	4,713		4,713
	361,101		749,277
	706,648		706,648
	1,601,406		3,136,987
	173,724		173,724
	15,000		151,275
	137,500		137,500
	-		1,502,038
	416,711		685,627
	21,105		36,182
	44,994		147,055
	<u>4,380,430</u>		<u>14,078,115</u>
	513,924		3,202,410
	1,097,226		4,673,858
	898,506		898,506
	249,382		249,382
	66,329		1,742,010
	1,672,906		2,025,064
	1,173,044		1,173,044
	222,082		222,082
	<u>5,893,399</u>		<u>14,186,356</u>
	<u>(1,512,969)</u>		<u>(108,241)</u>
	699,400		699,400
	2,414,982		4,309,045
	<u>(1,310,176)</u>		<u>(4,309,045)</u>
	<u>1,804,206</u>		<u>699,400</u>
	<u>291,237</u>		<u>591,159</u>
	3,117,332		5,958,805
	<u>17,252</u>		<u>95,935</u>
	<u>3,134,584</u>		<u>6,054,740</u>
\$	<u>3,425,821</u>	\$	<u>6,645,899</u>

The accompanying notes are an integral part of these financial statements.

THIS PAGE INTENTIONALLY LEFT BLANK

Socorro County, New Mexico

**Reconciliation of the Statement of Revenues, Expenditures, and Changes
in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended June 30, 2019**

Amounts reported for governmental activities in the Statement of Activities are different because:

Net change in fund balances - total governmental funds	\$	591,159
--	----	---------

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense:

Capital expenditures		2,025,064
Depreciation expense		(2,047,791)
Donated capital assets		23,400
Loss on disposal of capital assets		(20,592)

Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenue in the funds:

Change in unavailable revenue related to property taxes receivable		71,634
Change in unavailable revenue related to lease purchase		(99,547)

Governmental funds report county pension contributions as expenditures. However, in the Statement of Activities, the cost of pension benefits earned net of employee contributions is reported as pension expense:

County pension contributions		384,398
Pension expense		(990,352)

The issuance of long-term debt (e.g. bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt and reduction of landfill liability consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities. The refunding of loan principal is recognized only in net position and does not affect governmental fund balances:

Increase in accrued compensated absences not due and payable		(30,454)
Decrease in accrued interest payable		4,834
Amortization of bond premiums		3,790
Bond and loan proceeds		(699,400)
Principal payments on bonds		395,000
Principal payments on notes and loans payable		764,679
Decrease in landfill liability		13,365

Change in net position of governmental activities	\$	389,187
---	----	---------

The accompanying notes are an integral part of these financial statements.

Socorro County, New Mexico
General Fund (401)

Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2019

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
Revenues				
Taxes:				
Property	\$ 2,943,788	\$ 2,988,431	\$ 2,988,431	\$ -
Gross receipts	1,552,000	1,834,316	1,834,316	-
Gasoline and motor vehicle	121,000	109,539	109,539	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	91,120	80,094	80,094	-
State operating grants	278,000	285,000	285,000	-
Local grants	121,000	136,275	136,275	-
Payment in lieu of taxes	1,667,501	1,502,038	1,502,038	-
Charges for services	66,310	66,894	66,894	-
Investment income	6,000	15,077	15,077	-
Miscellaneous	22,620	69,673	69,673	-
Total revenues	6,869,339	7,087,337	7,087,337	-
Expenditures				
Current:				
General government	2,799,376	2,679,566	2,688,232	(8,666)
Public safety	1,542,627	1,496,685	1,496,685	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	71,000	118,497	120,141	(1,644)
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Issuance costs	-	-	-	-
Total expenditures	4,413,003	4,294,748	4,305,058	(10,310)
Excess (deficiency) of revenues over expenditures	2,456,336	2,792,589	2,782,279	(10,310)
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	(28,602)	205,832	-	205,832
Loan proceeds	-	-	-	-
Transfers in	39,693	448	448	-
Transfers (out)	(2,467,427)	(2,998,869)	(2,998,869)	-
Total other financing sources (uses)	(2,456,336)	(2,792,589)	(2,998,421)	205,832
Net change in fund balances	-	-	(216,142)	(216,142)
Fund balances - beginning of year	-	-	2,159,543	2,159,543
Fund balances - end of year	\$ -	\$ -	\$ 1,943,401	\$ 1,943,401
Net change in fund balances (non-GAAP budgetary basis)				\$ (216,142)
Adjustments to revenues for property taxes, other taxes, grants, and other accruals				45,704
Adjustments to expenditures for general government, capital purchases, and transfers				9,359
Net change in fund balances (GAAP)				\$ (161,079)

The accompanying notes are an integral part of these financial statements.

Socorro County, New Mexico
Road - Special Revenue Fund (402)
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2019

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
Revenues				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	710,000	722,438	722,438	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	317,508	323,921	323,921	-
Federal capital grants	-	-	-	-
State operating grants	873,901	1,250,581	1,250,581	-
State capital grants	-	-	-	-
Local Grants	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	1,238	25,390	25,390	-
Total revenues	1,902,647	2,322,330	2,322,330	-
Expenditures				
Current:				
General government	-	6,872	6,872	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	1,613,941	1,649,857	1,651,592	(1,735)
Capital outlay	248,904	232,593	232,017	576
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	1,862,845	1,889,322	1,890,481	(1,159)
Excess (deficiency) of revenues over expenditures	39,802	433,008	431,849	(1,159)
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	(160)	(433,008)	-	433,008
Loan proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	(39,642)	-	-	-
Total other financing sources (uses)	(39,802)	(433,008)	-	433,008
Net change in fund balances	-	-	431,849	431,849
Fund balances - beginning of year	-	-	416,862	416,862
Fund balances - end of year	\$ -	\$ -	\$ 848,711	\$ 848,711
Net change in fund balances (non-GAAP budgetary basis)			\$ 431,849	\$ 431,849
Adjustments to revenues for property taxes, other taxes, grants, and other accruals				39,367
Adjustments to expenditures for public works and capital purchases				(24,089)
Net change in fund balances (GAAP)				\$ 447,127

The accompanying notes are an integral part of these financial statements.

Socorro County, New Mexico
Jail - Detention Fund - Special Revenue Fund (415)
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2019

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
Revenues				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Local Grants	-	-	-	-
Charges for services	257,091	183,215	183,215	-
Investment income	-	-	-	-
Miscellaneous	100	95	1,195	1,100
Total revenues	257,191	183,310	184,410	1,100
Expenditures				
Current:				
General government	-	-	-	-
Public safety	1,986,157	2,076,883	2,078,025	(1,142)
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	1,986,157	2,076,883	2,078,025	(1,142)
Excess (deficiency) of revenues over expenditures	(1,728,966)	(1,893,573)	(1,893,615)	(42)
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	(383)	(42)	-	42
Transfers in	1,729,349	1,893,615	1,893,615	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	1,728,966	1,893,573	1,893,615	42
Net change in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	1	1
Fund balances - end of year	\$ -	\$ -	\$ 1	\$ 1
Net change in fund balances (non-GAAP budgetary basis)			\$ -	-
Adjustments to revenues for property taxes, other taxes, grants, and other accruals				18,537
Adjustments to expenditures for public works and capital purchases				(4,663)
Net change in fund balances (GAAP)			\$ -	13,874

The accompanying notes are an integral part of these financial statements.

Socorro County, New Mexico
Statement of Fiduciary Assets and Liabilities
Agency Funds
June 30, 2019

Assets		
Cash and cash equivalents	\$	213,377
Investments		331,787
Receivables:		
Property taxes receivable, net of allowance of \$576,416		1,508,814
Other receivables		15
<hr/>		
Total assets	\$	2,053,993
<hr/> <hr/>		
Liabilities		
Deposits held in trust		545,179
Due to other taxing entities		1,508,814
<hr/>		
Total liabilities	\$	2,053,993
<hr/> <hr/>		

The accompanying notes are an integral part of these financial statements.

THIS PAGE INTENTIONALLY LEFT BLANK

Socorro County, New Mexico
Notes to Financial Statements
June 30, 2019

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Socorro County (the “County”) is a political subdivision of the State of New Mexico established under the provision of Section 14-14-1 of NMSA, 1978 Compilation and regulated by the Constitution of the State of New Mexico. The County operates under a Board of County Commissioners-manager form of government and provides the following services as authorized by public law: public safety (sheriff, fire, emergency medical, etc.), roads, health and social services, recreation, sanitation, planning and zoning, property assessment, tax collection and general administrative services.

Socorro County is a body politic and corporate under the name and form of government selected by its qualified electors. The County may:

1. Sue or be sued;
2. Enter into contracts and leases;
3. Acquire and hold property, both real and personal;
4. Have a common seal, which may be altered at pleasure;
5. Exercise such other privileges that are incident to corporations of like character or degree that are not inconsistent with the laws of New Mexico.
6. Protect generally the property of its county and its inhabitants;
7. Preserve peace and order within the county; and
8. Establish rates for services provided by the County utilities and revenue-producing projects, including amounts which the governing body determines to be reasonable in the operation of similar facilities.

This summary of significant accounting policies of Socorro County is presented to assist in the understanding of Socorro County’s financial statements. The financial statements and notes are the representation of Socorro County’s management who is responsible for their integrity and objectivity. The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to governmental entities.

During the year ended June 30, 2019, the County adopted GASB Statement No. 88, *Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements* and GASB Statement No. 83, *Certain Capital Asset Retirement Obligations*. These statements are required to be implemented as of June 30, 2019, if applicable. These statements did not have a significant impact on the County.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

A. Financial Reporting Entity

In evaluating how to define the County, for financial reporting purposes, management has considered all potential component units. The decision to include any potential component units in the financial reporting entity was made by applying the criteria set forth in GASB Statement No. 14, as amended by GASB Statement Nos. 39, 61 and 80. Blended component units, although legally separate entities, are in substance part of the government's operations. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government.

The basic-but not the only-criterion for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations, and accountability for fiscal matters.

A second criterion used in evaluating potential component units is the scope of public service. Application of this criterion involves considering whether the activity benefits the government and/or its citizens.

A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the government is able to exercise oversight responsibilities. Finally, the nature and significance of a potential component unit to the primary government could warrant its inclusion within the reporting entity.

Discretely Presented Component Units

El Camino Real Housing Authority (formerly Socorro County Housing Authority) (the "Authority") has been determined to be a component unit of the County that should be discretely presented in the County's financial statements pursuant to the criteria described above. Socorro Village is a component unit of the Authority that should be discretely presented in the Authority's financial statements pursuant to the criteria described above. The Authority and the Village were audited by another auditor and have separately issued financial statements and all exhibits, schedules, and footnotes are included in their financial statements. The component unit's activities and additional information regarding the Housing Authority and Socorro Village's separate audit report for the period ended June 30, 2019 may be obtained from their administrative office as follows: Housing Authority of Socorro County, PO Box 00, Socorro, NM 87801.

Socorro County, New Mexico
Notes to Financial Statements
June 30, 2019

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. The County does not have any *business-type activities*.

The Statement of Net Position and the Statement of Activities were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets and liabilities resulting from non-exchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, *Accounting and Financial Reporting for Non-exchange Transactions*.

In the government-wide Statement of Net Position, the governmental column (a) is presented on a consolidated basis by column, (b) and is reported on a full accrual, economic resource basis, which recognize all long-term assets and receivables as well as long-term debt obligations. The County's net position are reported in three parts – net investment in capital assets; restricted net position; and unrestricted net position.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements of time, reimbursement and contingencies imposed by the provider are met.

Socorro County, New Mexico
Notes to Financial Statements
June 30, 2019

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period, subject to the availability criterion. Sales and use taxes are classified as derived tax revenues and are recognized as revenue when the underlying exchange takes place and the revenues are measurable and are subject to the availability criterion. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. All other revenue items are considered to be measurable and available only when cash is received by the government. The County had no tax abatements requiring separate disclosure under GASB Statement No. 77.

Program revenues included in the Statement of Activities are derived directly from the program itself or from parties outside the County's taxpayer or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the County's general revenues. Program revenues are categorized as (a) charges for services, which include revenues collected for fees and use of County facilities, etc., (b) program-specific operating grants, which include revenues received from state and federal sources such as small cities assistance to be used as specified within each program grant agreement, and (c) program-specific capital grants and contributions, which include revenues from state and federal sources to be used for capital projects. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

The County reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. The County does not currently employ indirect cost allocation systems. Depreciation expense is specifically identified by function and included in the direct expense of each function. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred, all other grant requirements have been met and the availability criterion have been met.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

Socorro County, New Mexico
Notes to Financial Statements
June 30, 2019

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Under the requirements of GASB Statement No. 34, the County is required to present certain of its governmental funds as major based upon certain criteria. The major funds presented in the fund financial statements include the following:

The *General Fund (401)* is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *Road Special Revenue Fund (402)* is used to account for revenues and expenditures for control of road maintenance. Funding is from state shared revenue. This fund was created by authority of state statutes (see Section 67-4-1, NMSA 1978 Compilation).

The *Jail Detention Fund Special Revenue Fund (415)* is used to account for proceeds that must be used for operating, maintaining, constructing, purchasing, furnishing, equipping, rehabilitating, expanding or improving a judicial-correctional or county correctional facility or the grounds of a judicial-correctional or county correctional facility, including acquiring and improving parking lots, landscaping, transporting or extraditing prisoners or for the payment of principal and interest on revenue bonds. The authority to create this fund was given by 7-20F-1 through 7-20F-12, NMSA 1978 Compilation.

Additionally, the government reports the following fiduciary fund:

Agency funds are purely custodial (assets equal liabilities) and do not involve measurement of results of operations. The County's fiduciary fund is used to account for the collection and payment of property taxes and special fees to other governmental agencies.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

D. Assets, Liabilities, Deferred Outflows and Inflows of Resources, and Net Position or Fund Equity

Deposits and Investments: The County's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the County to invest in Certificates of Deposit, obligations of the U.S. Government, and the State Treasurer's Local Government Investment Pool (LGIP).

Socorro County, New Mexico
Notes to Financial Statements
June 30, 2019

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Assets, Liabilities, Deferred Outflows and Inflows of Resources, and Net Position or Fund Equity (Continued)

Fair Value Measurements: The fair value framework uses a hierarchy that prioritizes the inputs to the valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurement) and the lowest priority to unobservable inputs (level 3 measurements). As of June 30, 2019, there is one investment that is required to be valued using valuation techniques. See Note 3 for details.

Receivables and Payables: Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting funds and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental funds are netted as part of the reconciliation to the government-wide financial statements.

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible. In the government-wide and governmental fund financial statements, property taxes are recorded as revenue when levied net of estimated refunds and uncollectable amounts.

Property taxes are levied on November 1 based on the assessed value of property as listed on the previous January 1 and are due in two payments by November 10th and April 10th. Property taxes uncollected after May 10th are considered delinquent. The taxes attach as an enforceable lien on property as of January 1st.

Prepaid Expenses: Prepaid expenses include insurance and contract payments to vendors and reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide financial statements and fund financial statements.

Restricted Assets: Restricted assets consist of those funds expendable for operating purposes but restricted by debt service and capital outlay projects as to the specific purpose for which they may be expended.

Socorro County, New Mexico
Notes to Financial Statements
June 30, 2019

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Assets, Liabilities, Deferred Outflows and Inflows of Resources, and Net Position or Fund Equity (Continued)

Capital Assets: Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of one year.

Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Socorro County was a phase III government for purposes of implementing GASB 34. Therefore, the County was not required to report its major general infrastructure assets retroactively to June 30, 1980. However, the County did elect to include infrastructure assets retroactively to June 30, 1980 as part of their asset balance, in order to implement GASB 34. Information Technology Equipment including software is being capitalized and included in furniture, fixtures and equipment in accordance with NMAC 2.20.1.9 C (5). Donated capital assets are recorded at acquisition value at the date of donation. Donated assets for the year ended June 30, 2019 were \$23,400.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed. No interest was included as part of the cost of capital assets under construction.

Property, plant, and equipment of the primary government are depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings and improvements	20-40
Infrastructure	50
Furniture, fixtures, and equipment	5-20

Accrued Expenses: Accrued expenses are comprised of the payroll expenditures based on amounts earned by the employees through June 30, 2019, along with applicable Social Security and Medicare payable.

Socorro County, New Mexico
Notes to Financial Statements
June 30, 2019

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Assets, Liabilities, Deferred Outflows and Inflows of Resources, and Net Position or Fund Equity (Continued)

Deferred Inflows of Resources: In addition to liabilities, the balance sheet reports a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. Revenue must be susceptible to accrual (measurable and available to finance expenditures of the current fiscal period) to be recognized. If assets are recognized in connection with a transaction, but those assets are not yet available to finance expenditures of the current fiscal period, then the assets must be offset by a corresponding liability for deferred inflows of resources. The County has two types of item which arise under the modified accrual basis of accounting that qualify for reporting in this category. Accordingly, the items, unavailable revenue - property taxes and unavailable revenue – lease purchase, are reported only in the governmental funds balance sheet. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The County has recorded \$915,655 as a deferred inflow related to property taxes considered “unavailable” and \$1,314,189 as a deferred inflow related to a lease purchase considered “unavailable”. In addition, the County has three types of items present on the Statement of Net Position which arise due to the implementation of GASB 68 and the related net pension liability. Accordingly, these items, changes in proportion in the amount of \$11,869, changes of assumption in the amount of \$42,867, and the difference between expected and actuarial experience in the amount of \$303,512, are reported on the Statement of Net Position. These amounts are deferred and recognized as inflows of resources in the period that the amounts become available.

Deferred Outflows of Resources: In addition to assets, the balance sheet reports a separate section for deferred outflows of resources. This separate financial statement represents a use of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expenditure) until that time. The County has five types of items that qualify for reporting in this category. Accordingly, these items, employer contributions subsequent to the measurement date in the amount of \$384,398, changes in proportion in the amount of \$323,378, the difference between expected and actual experience in the amount of \$243,064, changes in assumptions of \$702,748, and the net difference between projected and actual investment earnings of \$537,750, are reported in the Statement of Net Position. These amounts are deferred and will be recognized as pension expense in future periods.

Compensated Absences: Qualified employees are entitled to accumulate annual leave of 16.25 to 26 days per year according to a graduated leave schedule. The number of days accumulated depends on length of service. Employees may accumulate up to two hundred eighty hours (35 days) of annual leave and carry that leave forward from calendar year to calendar year. Upon termination, employees will be paid for up to two hundred eighty hours of accrued annual leave.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Assets, Liabilities, Deferred Outflows and Inflows of Resources, and Net Position or Fund Equity (Continued)

Qualified employees are entitled to accumulate sick leave at a rate of ten days per year. Employees may accumulate up to six hundred hours (75 days) of sick leave and carry that sick leave forward from calendar year to calendar year. Upon separation or retirement of an employee who has served five or more years, the county shall pay the employee a sum equal to twenty-five percent of the value of the accumulated and unused sick leave, based on the average rate of pay for the preceding twelve months.

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. In prior years, substantially all of the related expenditures have been liquidated by the general fund. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported in the government-wide statement of net position.

Long-term Obligations: In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities. Bond premiums and discounts will be deferred and amortized over the life of the bonds using the effective interest method or straight-line if the difference is inconsequential for bonds issued after the County implemented GASB Statement No. 34. For fund financial reporting, bond premiums and discounts, as well as issuance costs, are recognized in the period the bonds are issued. Bond proceeds are reported as an other financing source, net of the applicable premium or discount.

Fund Balance Classification Policies and Procedures: The County has implemented GASB No. 54 and has defined the various categories reported in fund balance. For committed fund balance, the County's highest level of decision-making authority is the County Commission. The formal action that is required to be taken to establish a fund balance commitment is the County Commission.

For assigned fund balance, the County Commission or an official or body to which the County Commission delegates the authority is authorized to assign amounts to a specific purpose. The authorization policy is in governmental funds other than the general fund, assigned fund balance represents the amount that is not restricted or committed. This indicates that resources in other governmental funds are, at a minimum, intended to be used for the purpose of that fund.

For the classification of fund balances, the County considers restricted or unrestricted amounts to have been spent when an expenditure is incurred for the purposes for which both restricted and unrestricted fund balance is available. Also for the classification of fund balances, the County considers committed, assigned, or unassigned amounts to have been spent when an expenditure is incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

Socorro County, New Mexico
Notes to Financial Statements
June 30, 2019

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Assets, Liabilities, Deferred Outflows and Inflows of Resources, and Net Position or Fund Equity (Continued)

Nonspendable Fund Balance: At June 30, 2019, the County had nonspendable fund balance categorized in the governmental funds balance sheet in the amount of \$228,956 as detailed on pages 20-21.

Restricted and Committed Fund Balance: At June 30, 2019, the County has presented restricted fund balance on the governmental funds balance sheet in the amount of \$4,578,520 for various County operations as restricted by enabling legislation. The County has no committed fund balance on the governmental funds balance sheet at June 30, 2019. The details of these fund balance items are located on the governmental funds balance sheet as detailed on pages 20-21.

Minimum Fund Balance Policy: The County's policy for maintaining a minimum amount of fund balance for operations is to minimize any sudden and unplanned discontinuity to programs and operations and for unforeseen contingencies. At a minimum, the budget shall ensure that the County holds cash reserves of 3/12th the General Fund expenditures and cash reserves of 1/12th the Road Special Revenue Fund.

Net Position: Equity is classified as net position and displayed in three components:

- a. Net investment in capital assets: Net position invested in capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. For the fiscal year ending June 30, 2019, the County had no unspent bond proceeds, and had \$320,269 of capital-related accounts payable.
- b. Restricted net position: Consist of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulation of other governments; or (2) law through constitutional provisions or enabling legislation. Descriptions for the related restrictions for net position restricted for "special revenue, debt service, and capital projects" are described on pages 37 and 82-87.
- c. Unrestricted net position: All other net position that do not meet the definition of "restricted" or "net investment in capital assets."

Interfund Transactions: Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

Socorro County, New Mexico
Notes to Financial Statements
June 30, 2019

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Assets, Liabilities, Deferred Outflows and Inflows of Resources, and Net Position or Fund Equity (Continued)

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonrecurring or non-routine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America (GAAP) requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates. Significant estimates for the County are management's estimate of depreciation on assets over their estimated useful lives, remaining landfill closure and post-closure costs, allowance for uncollectibles, net pension liability and related deferred inflows and outflows of resources and the current portion of accrued compensated absences.

Pensions: For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the New Mexico Public Employees Retirement Association (PERA) and additions to/deductions from PERA's fiduciary net position have been determined on the same basis as they are reported by PERA, on the economic resources measurement focus and accrual basis of accounting. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

NOTE 2: STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Budgetary Information

Annual budgets of the County are prepared prior to June 1 and must be approved by resolution of the County Commissioners, and submitted to the Department of Finance and Administration for State approval. Once the budget has been formally approved, any amendments must also be approved by the County Commissioners and the Department of Finance and Administration. A separate budget is prepared for each fund. Line items within each budget may be over-expended; however, it is not legally permissible to over-expend any budget in total by fund.

These budgets are prepared on the Non-GAAP budgetary basis. Budgetary basis expenditures exclude encumbrances. The budget secures appropriations of funds for only one year. Carryover funds must be re-appropriated in the budget of the subsequent fiscal year.

Socorro County, New Mexico
Notes to Financial Statements
June 30, 2019

NOTE 2: STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)

Budgetary Information (Continued)

The budgetary information presented in these financial statements has been properly amended by the County Commissioners in accordance with the preceding procedures. These amendments resulted in the following changes:

	Excess (deficiency) of revenues over expenditures	
	Original Budget	Final Budget
Budgeted Funds:		
General Fund	\$ 2,456,336	\$ 2,792,589
Road Fund	\$ 39,802	\$ 433,008
Jail-Detention Fund	\$ (1,728,966)	\$ (1,893,573)
Other Governmental Funds	\$ (209,816)	\$ (1,093,468)

The accompanying Statements of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual present comparisons of the legally adopted budget with actual data on a budgetary basis.

Since accounting principles applied for purposes of developing data on a budgetary basis differ significantly from those used to present financial statements in conformity with accounting principles generally accepted in the United States of America (GAAP), a reconciliation of resultant basis, perspective, equity and timing differences in the excess (deficiency) of revenues and other sources of financial resources for the year ended June 30, 2019 is presented. Reconciliations between the Non-GAAP budgetary basis amounts and the financial statements on the GAAP basis by fund can be found on each individual budgetary statement.

NOTE 3: DEPOSITS AND INVESTMENTS

State statutes authorize the investment of County funds in a wide variety of instruments including certificates of deposit and other similar obligations, state investment pool, money market accounts, and United States Government obligations. All invested funds of the County properly followed State investment requirements as of June 30, 2019.

Deposits of funds may be made in interest bearing or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the County. Deposits may be made to the extent that they are insured by an agency of the United States or collateralized as required by statute. The financial institution must provide pledged collateral for 50% of the deposit amount in excess of the deposit insurance.

Socorro County, New Mexico
Notes to Financial Statements
June 30, 2019

NOTE 3: DEPOSITS AND INVESTMENTS (Continued)

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

The County's accounts are located at an insured depository institution. All noninterest-bearing transaction accounts will be insured by the FDIC up to the standard maximum deposit insurance amount of \$250,000.

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The County does not have a deposit policy for custodial credit risk, other than following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). As of June 30, 2019, \$5,647,174 of the County's bank balance of \$6,397,174 was exposed to custodial credit risk; \$5,647,174 was uninsured but collateralized by collateral held by the pledging bank's trust department, but not in the County's name. None of the County's deposits were uninsured and uncollateralized at June 30, 2019.

	First State Bank	Wells Fargo Bank	Total
Amount of deposits	\$ 5,858,965	\$ 538,209	\$ 6,397,174
FDIC Coverage	(500,000)	(250,000)	(750,000)
Total uninsured public funds	5,358,965	288,209	5,647,174
Collateralized by securities held by pledging institutions or by its trust department or agent in other than the County's name	5,358,965	288,209	5,647,174
Uninsured and uncollateralized	\$ -	\$ -	\$ -
Collateral requirement (50% of Public Funds)	\$ 2,679,483	\$ 144,105	\$ 2,823,588
Pledged collateral	5,500,000	316,933	5,816,933
Over (Under) collateralized	\$ 2,820,517	\$ 172,828	\$ 2,993,345

Socorro County, New Mexico
Notes to Financial Statements
June 30, 2019

NOTE 3: DEPOSITS AND INVESTMENTS (Continued)

The collateral pledged is listed on Schedule of Collateral Pledged by Depository for Public Funds of this report. The types of collateral are limited to direct obligations of the United States Government and all bonds issued by any agency, district, or political subdivision of the State of New Mexico.

Investments

Credit Risk

As of June 30, 2019, the County had investments with maturities as follows:

Investment Type	Weighted Average Maturities	Fair Value	Rating
U.S. MMA and Treasury & Agency Notes**	<1 year	\$ 462,272	AA+*
		\$ 462,272 **	

*Rating based off Standard & Poor's rating

**Included in restricted investments in the Statement of Net Position

The investments are listed on Schedule of Deposit and Investment Accounts of this report.

Interest Rate Risk – Investments. The County does not have a formal policy limiting investment maturities that would help manage its exposure to fair value losses from increasing interest rates.

Concentration Credit Risk – Investments. For an investment, concentration credit risk is when any one issuer is 5% or more of the investment portfolio of the County. The investments in the U.S Agency Notes consisting of notes held in Fannie Mae and Freddie Mac and the U.S. Treasury Notes represent 100% of the investment portfolio. Since the County only purchases investments with high grade credit ratings, the additional concentration is not viewed to be an additional risk by the County. The County's policy related to concentration credit risk is to comply with the state statute as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978).

NOTE 3: DEPOSITS AND INVESTMENTS (Continued)

Investments (Continued)

Fair Value Measurement

The fair value framework uses a hierarchy that prioritizes the inputs to the valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurement) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the County has the ability to access.

Level 2 Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets.
- Quoted prices for identical or similar assets or liabilities in inactive markets.
- Inputs other than quoted prices that are observable for the asset or liability.
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The valuation methodologies described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the County believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Socorro County, New Mexico
Notes to Financial Statements
June 30, 2019

NOTE 3: DEPOSITS AND INVESTMENTS (Continued)

Investments (Continued)

The County maintained a balance of \$462,272 in money market mutual funds at year end which required fair value disclosure.

	Total	Fair Value Measurement Inputs		
		Level 1	Level 2	Level 3
Investments by fair value level				
U.S. Treasury money market mutual funds	\$ 462,272	\$ 462,272	\$ -	\$ -
Total investments	\$ 462,272	\$ 462,272	\$ -	\$ -

The County has presented certificates of deposits of \$1,668,213 and \$331,787 as investments in the Statement of Net Position and the Statement of Fiduciary Assets and Liabilities, respectively; however, these are classified as deposits for disclosure purposes.

The County utilized pooled accounts for their funds. The General, Special Revenue, Capital Projects, and Agency Funds are all in multiple accounts. Separate accounts also exist for Sheriff's Office confiscated funds.

Reconciliation of Cash, Cash Equivalents, and Investments

Primary Government

Cash and cash equivalents per Statement of Net Position	\$ 3,594,653
Investments per Statement of Net Position	1,668,213
Restricted cash and cash equivalents per Statement of Net Position	219,212
Restricted investments per Statement of Net Position	462,272
Cash per Statement of Fiduciary Assets and Liabilities	213,377
Investments per Statement of Fiduciary Assets and Liabilities	331,787
Total cash, cash equivalents, and investments	6,489,514
Add: outstanding checks and other reconciling items	641,854
Less: deposits in transit and other reconciling items	(118,908)
Less: petty cash	(430)
Less: restricted cash and cash equivalents in U.S. Treasury Money Market Fund and U.S. Agency Notes	(614,856)
Bank balance of deposits	\$ 6,397,174

Socorro County, New Mexico
Notes to Financial Statements
June 30, 2019

NOTE 4: RECEIVABLES

Receivables as of June 30, 2019, are as follows:

	General 401	Road 402	Jail Detention 415	Nonmajor Governmental Funds	Total
Property taxes	\$ 1,178,427	\$ -	\$ -	\$ 156,347	\$ 1,334,774
Allowance - uncollectible property taxes	(325,751)	-	-	(43,219)	(368,970)
Other taxes:					
Gross receipts taxes	201,979	-	-	84,563	286,542
Lodger's taxes	-	-	-	234	234
Gasoline and motor vehicle	31,230	181,737	-	-	212,967
Intergovernmental-grants:					
State	-	-	-	241,953	241,953
Federal	6,608	-	-	311,886	318,494
Other receivables:					
Charges for services	-	-	24,452	-	24,452
Solid waste fees	-	-	-	99,826	99,826
Allowance - uncollectible solid waste fees	-	-	-	(90,307)	(90,307)
Lease receivable	1,334,812	-	-	-	1,334,812
Miscellaneous	-	6,177	-	13,466	19,643
Totals by category	\$ 2,427,305	\$ 187,914	\$ 24,452	\$ 774,749	\$ 3,414,420

As of June 30, 2019, the County had a lease receivable in the amount of \$1,334,812 outstanding from the Cottonwood Valley Charter School. Management expects this entire balance to be collectible. Payments on the lease are expected to continue through July 1, 2031.

In accordance with GASB Statement No. 33, property tax revenues in the amount of \$915,655 and lease revenues in the amount of \$1,314,189 that were not collected within the period of availability have been reclassified as deferred inflows of resources in the governmental fund financial statements.

Socorro County, New Mexico
Notes to Financial Statements
June 30, 2019

NOTE 5: TRANSFERS AND INTERFUND RECEIVABLES

Net operating transfers, made to close out funds and to supplement other funding sources, in the normal course of operations, were as follows:

Transfers In	Transfers Out	Amount
General Fund	Lodgers' Tax Fund	\$ 448
Range Improvement Fund	General Fund	23,367
Legislative Appropriations Fund	General Fund	194,489
FEMA Grant Fund	General Fund	139,460
Midway Fire Fund	NMFA Midway Station #2 Fund	262,468
Abeytas Fire Fund	NMFA Abeytas Fire Pumper/Tanker Fund	35,305
Jail Detention Fund	General Fund	1,893,615
Technology Fund	General Fund	68,857
Rio Abajo Library Fund	General Fund	448
DWI Grant Fund	General Fund	9,462
DWI Grant Fund	General Fund	60,307
Senior Center Fund	General Fund	28,368
Senior Center Fund	General Fund	82,272
Senior Center Fund	General Fund	164,544
Senior Center Fund	General Fund	8,520
NMFA Hop Canyon Station Fund	Hop Canyon Fire Fund	14,439
NMFA BLM Building Purchase Fund	General Fund	15,072
NMFA San Antonio Fire Station Fund	San Antonio Fire Fund	22,952
NMFA Abeytas Fire Pumper/Tanker Fund	Abeytas Fire Fund	40,782
NMFA Veguita Fire Station Fund	Veguita Fire Fund	15,248
NMFA Veguita #3 Fund	Veguita Fire Fund	31,540
Senior Volunteer Program Fund	General Fund	3,262
NMFA G.O. Bond - New Jail Fund	2013 G.O. Bond Fund	387,961
NMFA CVCS Building Fund	General Fund	128,088
NMFA Assessor Loan #3 Fund	General Fund	14,390
NMFA San Antonio Training Tower Fund	San Antonio Fire Fund	32,752
NMFA Abeytas Training Tower Fund	Abeytas Fire Fund	12,379
NMFA Midway Fire Station #2 Fund	NMFA Midway Station #2 Fund	435,576
NMFA Sheriff Vehicle Loan Fund	General Fund	20,564
Youth Conservation Corps Agreement Fund	General Fund	83,273
Midway Station #2 Fund	Midway Fire Fund	18,326
Solid Waste Fund	General Fund	60,511
	Total	\$ 4,309,045

Socorro County, New Mexico
Notes to Financial Statements
June 30, 2019

NOTE 5: TRANSFERS AND INTERFUND RECEIVABLES (Continued)

The outstanding balances between funds result mainly from the time lags between the dates the (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made. The interfund receivables and payables at June 30, 2019 were as follows:

Due to other funds	Due from other funds	Amount
Midway Fire	General Fund	\$ 42,864
NMFA Abeytas Fire Pumper/Tanker Fund	General Fund	63
Legislative Appropriations Fund	General Fund	58,705
Repair and Replacement	General Fund	45,339
Sabinal and Abeytas Center	General Fund	12,387
		<u>\$ 159,358</u>

All interfund transactions are short-term and are expected to be repaid within a year.

Socorro County, New Mexico
Notes to Financial Statements
June 30, 2019

NOTE 6: CAPITAL ASSETS

The following is a summary of capital assets and changes occurring during the year ended June 30, 2019. Land and construction in progress are not subject to depreciation.

	Balance June 30, 2018	Additions	Deletions	Balance June 30, 2019
Capital assets not being depreciated:				
Land	\$ 1,025,397	\$ 23,400	\$ -	\$ 1,048,797
Construction in Progress	594,616	1,625,111	937,434	1,282,293
Total capital assets not being depreciated	1,620,013	1,648,511	937,434	2,331,090
Capital assets being depreciated:				
Buildings and improvements	22,096,921	924,005	-	23,020,926
Infrastructure	44,760,984	-	-	44,760,984
Furniture, fixtures, and equipment	11,286,041	413,382	33,526	11,665,897
Total capital assets being depreciated	78,143,946	1,337,387	33,526	79,447,807
Total capital assets before depreciation	79,763,959	2,985,898	970,960	81,778,897
Less accumulated depreciation:				
Buildings and improvements	5,372,559	257,845	-	5,630,404
Infrastructure	37,725,856	1,040,906	-	38,766,762
Furniture, Fixtures & Equipment	8,204,696	749,040	12,934	8,940,802
Total accumulated depreciation	51,303,111	2,047,791	12,934	53,337,968
Total capital assets, net of depreciation	\$ 28,460,848	\$ 938,107	\$ 958,026	\$ 28,440,929

Depreciation expense for the year ended June 30, 2019 was charged to the functions of the governmental activities as follows:

General government	\$ 593,612
Public safety	872,987
Culture and recreation	347,875
Health and welfare	185,883
Public works	47,434
Total	\$ 2,047,791

Socorro County, New Mexico
Notes to Financial Statements
June 30, 2019

NOTE 7: LONG-TERM DEBT

The County has obtained financing from the New Mexico Finance Authority for the purposes of 1) construction of a County Correctional Facility and buildings for a Charter School, 2) acquisition of firefighting equipment and infrastructure, and 3) planning and design for flood control.

NMFA notes payable outstanding at June 30, 2019, consisted of the following issue:

Description	Date of Issue	Term	Interest Rate	Original Amount of Issue	Balance June 30, 2019
NM Finance Authority- Hop Canyon FD-Station	July-06	20 years	3.28-4.18%	\$ 266,651	\$ 115,557
NM Finance Authority- Purchase BLM Building	February-07	20 years	3.29-3.83%	265,292	113,437
NM Finance Authority- San Antonio Fire Station	January-09	20 years	1.55-5.29%	446,069	249,603
NM Finance Authority- Veguita Fire Station	July-09	20 years	0.24-2.41%	349,081	203,725
NM Finance Authority - Veguita Fire	February-11	15 years	0.57-3.632%	355,250	194,975
NM Finance Authority- Flood Prevention	July-12	20 years	0.250%	772,095	582,897
NM Finance Authority - CVCS Buildings	November-13	10 years	1.569%	1,120,449	496,823
NM Finance Authority - Colonias Infrastructure	December-15	20 years	0.000%	5,400	4,718
NM Finance Authority- San Antonio Training Tower	February-16	12 years	0.100-1.870%	377,834	289,143
NM Finance Authority- Abeytas Training Tower	February-16	12 years	0.830-2.780%	377,834	365,234
NM Finance Authority - Assessor Vehicles	July-16	3 years	0.10%-0.416%	54,751	14,376
NM Finance Authority- Sheriffs Vehicle	December-17	6 years	0.100%	143,338	123,019
NM Finance Authority- Refunding Midway Fire District	July-18	30 years	1.430%	699,400	688,160
				\$ 3,441,667	

Socorro County, New Mexico
Notes to Financial Statements
June 30, 2019

NOTE 7: LONG-TERM DEBT (Continued)

Bonds payable outstanding at June 30, 2019, consisted of the following issues:

Description	Date of Issue	Term	Interest Rate	Original Amount of Issue	June 30, 2019
Correctional Facility GRT					
Revenue Bonds - \$2,620,000	March-15	19 years	2.00-3.375%	\$ 2,620,000	\$ 2,040,000
\$5,000,000- GO Jail Bonds	February-13	17 years	2.00-3.00%	5,000,000	4,170,000
					<u>\$ 6,210,000</u>

During the year ended June 30, 2019, the following changes occurred in the liabilities reported in the government-wide statement of net position:

	Balance June 30, 2018	Additions	Retirements	Balance June 30, 2019	Due Within One Year
General Obligation Bonds	\$ 4,455,000	\$ -	\$ 285,000	\$ 4,170,000	\$ 300,000
GRT Revenue Bonds	2,150,000	-	110,000	2,040,000	115,000
Notes Payable	3,506,946	699,400	764,679	3,441,667	374,078
Landfill Closure and Post-Closure Liability	100,238	-	13,365	86,873	-
Compensated Absences	222,925	156,878	126,424	253,379	126,437
Total Long-Term Debt	\$ 10,435,109	\$ 856,278	\$ 1,299,468	\$ 9,991,919	\$ 915,515

The annual requirements to amortize bonds payable as of June 30, 2019, including interest payments are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2020	\$ 415,000	\$ 155,443	\$ 570,443
2021	425,000	147,043	572,043
2022	435,000	138,443	573,443
2023	455,000	129,593	584,593
2024	475,000	119,893	594,893
2025-2029	2,635,000	410,137	3,045,137
2030-2034	1,370,000	92,664	1,462,664
			<u>\$ 7,403,216</u>
			<u>\$ 7,403,216</u>

Socorro County, New Mexico
Notes to Financial Statements
June 30, 2019

NOTE 7: LONG-TERM DEBT (Continued)

The annual requirements to amortize notes payable as of June 30, 2019, including interest payments are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2020	\$ 374,078	\$ 47,545	\$ 421,623
2021	365,602	41,667	407,269
2022	372,253	35,084	407,337
2023	377,484	29,914	407,398
2024	253,306	26,077	279,383
2025-2029	1,004,161	77,221	1,081,382
20230-2034	332,508	32,777	365,285
2035-2039	121,712	24,964	146,676
2040-2044	130,265	15,854	146,119
2045-2049	110,298	4,790	115,088
	<u>\$ 3,441,667</u>	<u>\$ 335,893</u>	<u>\$ 3,777,560</u>

The associated debt service funds, as identified in the combining statements, are usually used to pay the long-term debt obligations. Typically, the general fund has been used to liquidate the compensated absences.

Current Refunding of Debt – During the year ended June 30, 2019, the County refunded, in a current refunding through NMFA, a note payable totaling \$435,576. There was no economic gain or loss resulting from this transaction and the cash flows required to service the old debt and the new debt are substantially the same.

Landfills – The County monitors the closures of three landfills as required by State and Federal laws. During fiscal year June 30, 2019, landfill liabilities decreased \$13,365 as a result of current year expenditures.

Compensated Absences – Employees of the County are able to accrue a limited amount of vacation and other compensatory time during the year. During fiscal year June 30, 2019, compensated absences increased \$30,454 over the prior year accrual. The liability is typically liquidated by the General Fund.

Operating Leases – The County leases equipment under operating leases expiring during the next five years. Although renewal and purchase options are available on these leases, the County considers these to be operating leases as they contain a non-appropriation termination clause.

Socorro County, New Mexico
Notes to Financial Statements
June 30, 2019

NOTE 7: LONG-TERM DEBT (Continued)

At June 30, 2019, future minimum lease payments applicable to the operating leases are as follows:

Fiscal Year		
Ending June 30,	Amount	
2020	\$	118,366
2021		103,559
2022		67,881
2023		11,904
2024 & Thereafter		10,258
	\$	311,968

NOTE 8: RISK MANAGEMENT

The County is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; injuries and natural disasters.

Socorro County is a member of and is insured through the New Mexico County Insurance Authority. The Authority was created to provide comprehensive core insurance programs by expanding the pool of subscribers to maximize cost containment opportunities for required insurance coverage. The Authority acts as the common carrier for the State of New Mexico counties. The County pays an annual premium to the Authority based on claim experience and the status of the pool. The Risk Management Program includes Workers Compensation, General and Automobile Liability, Automobile Physical Damage, and Property and Crime coverage. The County is not liable for more than the premiums paid.

At June 30, 2019, no unpaid claims have been filed which exceed the policy limits and to the best of management's knowledge and belief, all known and unknown claims will be covered by insurance. The County is not aware of any major lawsuits that have been filed.

Socorro County, New Mexico
Notes to Financial Statements
June 30, 2019

NOTE 9: OTHER REQUIRED INDIVIDUAL FUND DISCLOSURES

Generally accepted accounting principles require disclosures of certain information concerning individual funds including:

A. Deficit fund balance of individual funds. The following funds reflected deficit fund balances as of June 30, 2019:

Fund		
Fund 407 Midway Fire	\$	(200,315)
Fund 415 Jail Detention		(33,624)
Fund 420 Technology		(663)
Fund 508 NMFA Abeytas Fire Pumper/Tanker		(63)
Total	\$	(234,665)

The County incurred more expenditures than revenues received in these funds in the current year. The County anticipates that this fund balance will not be in a deficit state in subsequent years as revenues are received or permanent cash transfers made.

B. Excess of expenditures over budget authority. The following funds had expenditures in excess of budget authority for the year ended June 30, 2019.

Fund	Final Budgeted Expenditures	Actual Expenditures	(Over)/Under expenditure
Fund 401 General Fund	\$ 4,294,748	\$ 4,305,058	\$ (10,310)
Fund 402 Road Fund	1,889,322	1,890,481	(1,159)
Fund 410 Abeytas Fire	56,667	57,297	(630)
Fund 415 Jail-Detention Fund	2,076,883	2,078,025	(1,142)
Fund 419 Property Administration	86,672	86,956	(284)
Fund 420 Technology	72,791	74,789	(1,998)
Fund 480 Senior Center	667,672	668,698	(1,026)
Fund 515 Senior Volunteer Program	111,189	111,209	(20)
Fund 522 2015 GRT G.O. Bond-Detention Center	14,364	14,390	(26)
Fund 531 State Youth Conservation Corp Agreement	126,961	127,928	(967)
Total	\$ 9,397,269	\$ 9,414,831	\$ (17,562)

Socorro County, New Mexico
Notes to Financial Statements
June 30, 2019

NOTE 9: OTHER REQUIRED INDIVIDUAL FUND DISCLOSURES (Continued)

C. Designated cash appropriations in excess of available balances. The following funds had cash appropriations exceeded approved budgetary authority for the year ended June 30, 2019.

Fund	Excess of expenditures over revenues (budgeted)	Prior year cash balance	Designated Cash
Fund 407 Midway Fire	\$ (123,656)	\$ 26,901	\$ (96,755)
Fund 508 NMFA Abeytas Fire Pumper/Tanker	(36,231)	36,168	(63)
Fund 600 Solid Waste	(844)	1	(843)
Total	\$ (160,731)	\$ 63,070	\$ (97,661)

NOTE 10: PENSION PLAN - PUBLIC EMPLOYEES RETIREMENT ASSOCIATION

General Information about the Pension Plan

Plan description. The Public Employees Retirement Fund (PERA Fund) is a cost-sharing, multiple employer defined benefit pension plan. This fund has six divisions of members, including State General, State Police/Adult Correction Officer, Municipal General, Municipal Police/Detention Officers, Municipal Fire, and State Legislative Divisions, and offers 24 different types of coverage within the PERA plan. All assets accumulated may be used to pay benefits, including refunds of member contributions, to any of the plan members or beneficiaries, as defined by the terms of this plan. Certain coverage plans are only applicable to a specific division. Eligibility for membership in the PERA Fund is set forth in the Public Employees Retirement Act (Chapter 10, Article 11, NMSA 1978). Except as provided for in the Volunteer Firefighters Retirement Act (10-11A-1 to 10-11A-7, NMSA 1978), the Judicial Retirement Act (10-12B-1 to 10-12B-19, NMSA 1978), the Magistrate Retirement Act (10-12C-1 to 10-12C-18, NMSA 1978), and the Educational Retirement Act (Chapter 22, Article 11, NMSA 1978), and the provisions of Sections 29-4-1 through 29-4-11, NMSA 1978 governing the State Police Pension Fund, each employee and elected official of every affiliated public employer is required to be a member in the PERA Fund, unless specifically excluded.

Benefits provided. For a description of the benefits provided and recent changes to the benefits see Note 1 in the PERA audited financial statements for the fiscal year ended June 30, 2018 available at <http://www.nmpera.org/financial-overview/comprehensive-annual-financial-report>.

Socorro County, New Mexico
Notes to Financial Statements
June 30, 2019

NOTE 10: PENSION PLAN - PUBLIC EMPLOYEES RETIREMENT ASSOCIATION (Continued)

Contributions. The contribution requirements of defined benefit plan members and Socorro County are established in state statute under Chapter 10, Article 11, NMSA 1978. The contribution requirements may be amended by acts of the legislature. For the employer and employee contribution rates in effect for FY18 for the various PERA coverage options, for both Tier I and Tier II, see the tables available in the note disclosures on page 43 of the PERA FY18 annual audit report at <http://www.nmpera.org/financial-overview/comprehensive-annual-financial-report>. The PERA coverage option that applies to the Socorro County is: Municipal General Division. The PERA coverage options that apply to the County are: Municipal General Division and Municipal Police Division. Statutorily required contributions to the pension plan from the County were \$384,398 and there were no employer paid member benefits that were “picked up” by the employer for the year ended June 30, 2019.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions: The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2017. The total pension liability was rolled-forward from the valuation date to the plan year ending June 30, 2018 using generally accepted actuarial principles. Therefore, the employer's portion was established as of the measurement date of June 30, 2018. There were no significant events or changes in benefit provision that required an adjustment to the roll-forward liabilities as of June 30, 2018. The County's proportion of the net pension liability was based on a projection of the County's long-term share of contributions to the pension plan relative to the projected contributions of all participating entities, actuarially determined.

Socorro County, New Mexico
Notes to Financial Statements
June 30, 2019

NOTE 10: PENSION PLAN - PUBLIC EMPLOYEES RETIREMENT ASSOCIATION (Continued)

For PERA Fund Municipal General Division, at June 30, 2019, Socorro County reported a liability of \$5,846,555 for its proportionate share of the net pension liability. At June 30, 2018, Socorro County's proportion was 0.3667 percent, which was an increase of 0.0118% percent from its proportion measured as of June 30, 2017.

For the year ended June 30, 2019, Socorro County recognized PERA Fund Municipal General Division pension expense of \$728,078. At June 30, 2019, Socorro County reported PERA Fund Municipal General Division deferred outflows of resources and deferred inflows or resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes of assumptions	\$ 530,073	\$ 33,615
Net difference between projected and actual investment earnings on pension plan investments	433,610	-
Differences between expected and actual experience	168,977	153,500
Change in proportion	220,495	11,869
Socorro County's contributions subsequent to the measurement date	294,682	-
Total	\$ 1,647,837	\$ 198,984

\$294,682 reported as deferred outflows of resources related to pensions resulting from Socorro County's contributions subsequent to the measurement date June 30, 2018 will be recognized as a reduction of the net pension liability in the year ended June 30, 2019. Other amounts reported as deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30:	
2019	726,801
2020	312,058
2021	93,194
2022	22,118
Thereafter	-

Socorro County, New Mexico
Notes to Financial Statements
June 30, 2019

NOTE 10: PENSION PLAN - PUBLIC EMPLOYEES RETIREMENT ASSOCIATION (Continued)

For PERA Fund Municipal Police Division, at June 30, 2019, Socorro County reported a liability of \$1,513,351 for its proportionate share of the net pension liability. At June 30, 2018, Socorro County's proportion was 0.2218 percent, which was an increase of 0.0108 percent from its proportion measured as of June 30, 2017.

For the year ended June 30, 2019, Socorro County recognized PERA Fund Municipal Police Division pension expense of \$262,274. At June 30, 2019, Socorro County reported PERA Fund Municipal Police Division deferred outflows of resources and deferred inflows or resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes of assumptions	\$ 172,675	\$ 9,252
Net difference between projected and actual investment earnings on pension plan investments	104,140	-
Differences between expected and actual experience	74,087	150,012
Changes in proportion Socorro County's contributions subsequent to the measurement date	102,883	-
	89,716	-
Total	\$ 543,501	\$ 159,264

\$89,716 reported as deferred outflows of resources related to pensions resulting from Socorro County's contributions subsequent to the measurement date June 30, 2018 will be recognized as a reduction of the net pension liability in the year ended June 30, 2019. Other amounts reported as deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30:	
2019	174,796
2020	63,729
2021	50,400
2022	5,596
Thereafter	-

Socorro County, New Mexico
Notes to Financial Statements
June 30, 2019

NOTE 10: PENSION PLAN - PUBLIC EMPLOYEES RETIREMENT ASSOCIATION (Continued)

Actuarial assumptions. The total pension liability in the June 30, 2018 actuarial valuation was determined using the following significant actuarial assumptions, applied to all periods included in the measurement date:

Actuarial valuation date	June 30, 2017
Actuarial cost method	Entry age normal
Amortization method	Level percentage of pay
Amortization period	Solved for based on statutory rates
Asset valuation method	Four Year smooth Market Value
Actuarial assumptions:	
Investment rate of return	7.25% annual rate, net of investment experience
Projected benefit payment	100 years
Payroll growth	3.00%
Projected salary increases	3.25% to 13.50% annual rate
Includes inflation at	2.50% annual rate first 9 years, 2.75% all other years
Mortality assumption	The mortality assumptions are based on the RPH-2014 Blue Collar mortality table with female ages set forward one year. Future improvement in mortality rates is assumed using 60% of the MP-2017 projection scale generationally. For non-public safety groups, 25% of in-service deaths are assumed to be duty related and 35% are assumed to be duty-related for public safety groups.
Experience study dates	July 1, 2008 to June 30, 2017 (demographic) and July 1, 2010 through June 30, 2018 (economic)

The total pension liability, net pension liability, and certain sensitivity information are based on an actuarial valuation performed as of June 30, 2017. The total pension liability was rolled-forward from the valuation date to the plan year ended June 30, 2018. These assumptions were adopted by the Board use in the June 30, 2017 actuarial valuation.

Socorro County, New Mexico
Notes to Financial Statements
June 30, 2019

NOTE 10: PENSION PLAN - PUBLIC EMPLOYEES RETIREMENT ASSOCIATION (Continued)

The long term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target asset allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

ALL FUNDS - Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Global Equity	43.50%	7.48%
Risk Reduction & Mitigation	21.50	2.37
Credit Oriented Fixed Income	15.00	5.47
Real Assets	20.00	6.48
Total	100.00%	

Discount rate: A single discount rate of 7.25% was used to measure the total pension liability as of June 30, 2018. This single discount rate was based on a long-term expected rate of return on pension plan investments of 7.25%, compounded annually, net of expense. Based on the stated assumptions and the projection of cash flows, the plan’s fiduciary net position and future contributions were projected to be available to finance all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the total pension liability. The projections of cash flows used to determine this single discount rate assumed that plan member and employer contributions will be made at the current statutory levels.

Sensitivity of the Employer’s proportionate share of the net pension liability to changes in the discount rate. The following tables show the sensitivity of the net pension liability to changes in the discount rate. In particular, the tables present Socorro County’s net pension liability in each PERA Fund Division that Socorro County participates in, under the current single rate assumption, as if it were calculated using a discount rate one percentage point lower (6.25%) or one percentage point higher (8.25%) than the single discount rate.

Socorro County, New Mexico
Notes to Financial Statements
June 30, 2019

NOTE 10: PENSION PLAN - PUBLIC EMPLOYEES RETIREMENT ASSOCIATION (Continued)

	1% Decrease	Current	1% Increase
PERA Fund Municipal General Division	(6.25%)	Discount Rate (7.25%)	(8.25%)
Socorro County's proportionate share of the net pension liability	\$ 9,009,150	\$ 5,846,555	\$ 3,232,165

	1% Decrease	Current	1% Increase
PERA Fund Municipal Police Division	(6.25%)	Discount Rate (7.25%)	(8.25%)
Socorro County's proportionate share of the net pension liability	\$ 2,326,912	\$ 1,513,351	\$ 850,105

Pension plan fiduciary net position. Detailed information about the pension plan's fiduciary net position is available in the separately issued FY18 PERA financial report. The report is available at <http://www.pera.state.nm.us/publications.html>.

Payables to the pension plan. The County had no amount due and payable to PERA as of June 30, 2019.

NOTE 11: POST-EMPLOYMENT BENEFIT - STATE RETIREE HEALTH CARE PLAN

Socorro County did not participate in the Retiree Health Care Plan provided under the Retiree Health Care Act (10-7c-1 to 10-7c-17, NMSA 1978) during the year ended June 30, 2019.

Socorro County, New Mexico
Notes to Financial Statements
June 30, 2019

NOTE 12: LANDFILL CLOSURE AND POST-CLOSURE CARE COSTS

State and federal laws and regulations require that Socorro County place a final cover on its landfills and perform certain maintenance and monitoring functions at the landfill sites for thirty years after closure. The landfills were closed in 1995 and 1996. The recognition of post-closure care costs for these landfills are based on the Closure and Post-Closure Plan prepared by Engineers, Inc., Socorro, NM prior to the closing of each of the landfills. An expense provision and related liability have been recognized based on the estimated post-closure care costs. The original estimated post-closure cost was \$165,000. The post-closure period was estimated at thirty years beginning in 1996. Because of 1) changes in regulations, 2) the necessary maintenance and monitoring functions, and 3) the assumption upon which the post closure costs are estimated, the actual liability and costs may differ from the estimated liability and costs. The liability for the post-closure costs as reflected in the government-wide financial statements is \$86,873 which is an estimate of the remaining liability through June 30, 2019 for post-closure costs based on a re-evaluation prepared by Dennis Engineering Company, Edgewood, NM in January 2016.

NOTE 13: CONTINGENT LIABILITIES

The County is party to various claims and lawsuits arising in the normal course of business. The County is insured through the New Mexico County Insurance Authority. In the opinion of management, the outcome of these matters will not have a material effect on the financial position of the County.

NOTE 14: COMMITMENTS

The County's commitments for construction projects at June 30, 2019 are as follows:

Project	Year Ending	Amount
Polvadera Fire Station	2020	\$ 177,475
San Antonio Sidewalks	2021	128,126
Abeytas Community Center	2022	13,183
Storm Water Detention Pond	20201	912,401
Total commitments		\$ 1,231,185

Socorro County, New Mexico
Notes to Financial Statements
June 30, 2019

NOTE 15: JOINT POWERS AGREEMENTS

Periodic Maintenance of Village Roads

Participants	Socorro County Village of Magdalena
Responsible Party	Socorro County
Description	Periodic maintenance of the Village of Magdalena’s unpaved streets and other needs, as well as road repair to return roads within the Village to pre-disaster conditions.
Term of agreement	December 31, 2022
Amount of project	Unknown
County contributions	Unknown
Audit Responsibility	Both

Wildland Fire Protection and Suppression

Participants	Socorro County Energy, Minerals and Natural Resources (EMNRD)
Department	
Responsible Party	Socorro County
Description	County makes resources available to EMNRD for wildland fire suppression and management. EMNRD reimburses the County for services of qualified and requested resources.
Term of agreement	Until Terminated
Amount of project	Unknown
County contributions	Unknown
Audit Responsibility	Socorro County

Socorro County, New Mexico
Notes to Financial Statements
June 30, 2019

NOTE 16: RESTRICTED NET POSITION

The government-wide statement of net position reports \$4,398,430 of restricted net position, all of which is restricted by enabling legislation. For descriptions of the related enabling legislation for special revenue and debt service, funds, see pages 37 and 82-87.

NOTE 17: RESTATEMENT

Fund balance and net position were restated to correct for a prior year gross receipts tax receivable that was not properly accrued. The restatement increased fund balance by \$78,683, \$11,298, and \$5,954 in the Road Special Revenue Fund, the Fire Excise Tax Special Revenue Fund, and the Solid Waste Special Revenue Fund, respectively. This resulted in a total restatement of \$95,935 in the Statement of Revenues, Expenditures, and Fund Balances and in the Statement of Activities.

NOTE 18: SUBSEQUENT EVENTS

The date to which events occurring after June 30, 2019, the date of the most recent statement of net position, have been evaluated for possible adjustment to the financial statements or disclosures is March 2, 2020, which is the date on which the financial statements were available to be issued.

NOTE 19: CONCENTRATIONS

The County depends on financial resources flowing from, or associated with, both the Federal Government and the State of New Mexico. Because of this dependency, the County is subject to changes in specific flows of intergovernmental revenues based on modifications to Federal and State laws and Federal and State appropriations.

NOTE 20: SUBSEQUENT PRONOUNCEMENTS

In January 2017, GASB Statement No. 84, *Fiduciary Activities*, was issued. Effective Date: The requirements of this statement are effective for reporting periods beginning after December 15, 2018. Earlier application is encouraged. The County is still evaluating how this pronouncement will affect the financial statements.

In June 2017, GASB Statement No. 87, *Leases*, was issued. Effective Date: The requirements of this statement are effective for reporting periods beginning after December 15, 2019. Earlier application is encouraged. The County is still evaluating how this pronouncement will affect the financial statements.

In June 2018, GASB Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*, was issued. The requirements of this statement are effective for reporting periods beginning after December 15, 2019. Earlier application is encouraged. The County is still evaluating how this pronouncement will affect the financial statements.

Socorro County, New Mexico
Notes to Financial Statements
June 30, 2019

NOTE 20: SUBSEQUENT PRONOUNCEMENTS (Continued)

In June 2018, GASB Statement No. 90, *Majority Equity Interests—an amendment of GASB Statements No.14 and No. 61*, was issued. Effective Date: The requirements of this statement are effective for reporting periods beginning after December 15, 2018. Earlier application is encouraged. The County is still evaluating how this pronouncement will affect the financial statements.

In May 2019, GASB Statement No. 91, *Conduit Debt Obligations*, was issued. The requirements of this statement are effective for reporting periods beginning after December 15, 2020. Earlier application is encouraged. The County is still evaluating how this pronouncement will affect the financial statements.

In January 2020, GASB Statement No. 92, *Omnibus 2020*, was issued. The requirements of this statement that relate to the effective date of Statement 87 and Implementation Guide 2019-3, reinsurance recoveries, and terminology used to refer to derivative instruments are effective upon issuance. The requirements of this statement related to intra-entity transfers of assets and those related to the applicability of Statements 73 and 74 are effective for fiscal years beginning after June 15, 2020. The requirements of this statement related to application of Statement 84 to postemployment benefit arrangements and those related to nonrecurring fair value measurements of assets or liabilities are effective for reporting periods beginning after June 15, 2020. The requirements of this statement related to the measurement of liabilities (and assets, if any) associated with asset retirement obligations in a government acquisition are effective for government acquisitions occurring in reporting periods beginning after June 15, 2020. Earlier application is encouraged and is permitted by topic. The County is still evaluating how this pronouncement will affect the financial statements.

Required Supplementary Information

Socorro County, New Mexico
Schedule of the County's Proportionate Share of the Net Pension Liability
of PERA Fund Municipal General Division
Public Employees Retirement Association (PERA) Plan
Last 10 Fiscal Years*

	2019	2018
	Measurement	Measurement
	Date (As of and	Date (As of and
	for the Year	for the Year
	Ended June 30,	Ended June 30,
	2018)	2017)
Socorro County's proportion of the net pension liability	0.3667%	0.3549%
Socorro County's proportionate share of the net pension liability	\$ 5,846,555	\$ 4,876,626
Socorro County's covered payroll	\$ 3,094,379	\$ 3,114,722
Socorro County's proportionate share of the net pension liability as a percentage of its covered payroll	188.94%	156.57%
Plan fiduciary net position as a percentage of the total pension liability	71.13%	73.74%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, Socorro County will present information for those years for which information is available.

See independent auditors' report.
See notes to required supplementary information.

2017	2016	2015
Measurement Date (As of and for the Year Ended June 30, 2016)	Measurement Date (As of and for the Year Ended June 30, 2015)	Measurement Date (As of and for the Year Ended June 30, 2014)
0.3449%	0.3247%	0.3448%
\$ 5,510,342	\$ 3,310,598	\$ 2,689,810
\$ 2,590,506	\$ 2,590,506	\$ 2,596,094
212.71%	127.80%	103.61%
69.18%	76.99%	81.29%

*See independent auditors' report.
See notes to required supplementary information.*

Socorro County, New Mexico
Schedule of the County's Proportionate Share of the Net Pension Liability
of PERA Fund Municipal Police Division
Public Employees Retirement Association (PERA) Plan
Last 10 Fiscal Years*

	2019	2018
	Measurement	Measurement
	Date (As of and	Date (As of and
	for the Year	for the Year
	Ended June 30,	Ended June 30,
	2018)	2017)
Socorro County's proportion of the net pension liability	0.2218%	0.2110%
Socorro County's proportionate share of the net pension liability	\$ 1,513,351	\$ 1,172,243
Socorro County's covered payroll	\$ 468,592	\$ 434,821
Socorro County's proportionate share of the net pension liability as a percentage of its covered payroll	322.96%	269.59%
Plan fiduciary net position as a percentage of the total pension liability	71.13%	73.74%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, Socorro County will present information for those years for which information is available.

See independent auditors' report.
See notes to required supplementary information.

2017	2016	2015
Measurement Date (As of and for the Year Ended June 30, 2016)	Measurement Date (As of and for the Year Ended June 30, 2015)	Measurement Date (As of and for the Year Ended June 30, 2014)
0.1940%	0.1866%	0.1690%
\$ 1,431,389	\$ 897,277	\$ 550,922
\$ 353,326	\$ 353,326	\$ 307,305
405.12%	253.95%	179.28%
69.18%	76.99%	81.29%

*See independent auditors' report.
See notes to required supplementary information.*

**Socorro County, New Mexico
Schedule of the County's Contributions
Public Employees Retirement Association (PERA) Plan
PERA Fund Municipal General Division
Last 10 Fiscal Years***

	As of and for the Year Ended June 30, 2019	As of and for the Year Ended June 30, 2018
Contractually required contribution	\$ 294,682	\$ 295,504
Contributions in relation to the contractually required contribution	(294,682)	(295,504)
Contribution deficiency (excess)	\$ -	\$ -
Socorro County's covered payroll	\$ 3,085,675	\$ 3,094,379
Contributions as a percentage of covered payroll	9.55%	9.55%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, Socorro County will present information for those years for which information is available.

*See independent auditors' report.
See notes to required supplementary information.*

As of and for the Year Ended June 30, 2017	As of and for the Year Ended June 30, 2016	As of and for the Year Ended June 30, 2015
\$ 297,456	\$ 281,843	\$ 247,394
<u>(297,456)</u>	<u>(281,843)</u>	<u>(247,394)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 3,114,722	\$ 2,951,393	\$ 2,590,506
9.55%	9.55%	9.55%

*See independent auditors' report.
See notes to required supplementary information.*

**Socorro County, New Mexico
Schedule of the County's Contributions
Public Employees Retirement Association (PERA) Plan
PERA Fund Municipal Police Division
Last 10 Fiscal Years***

	As of and for the Year Ended June 30, 2019	As of and for the Year Ended June 30, 2018
Contractually required contribution	\$ 89,716	\$ 88,560
Contributions in relation to the contractually required contribution	(89,716)	(88,560)
Contribution deficiency (excess)	\$ -	\$ -
Socorro County's covered payroll	\$ 474,688	\$ 468,592
Contributions as a percentage of covered payroll	18.90%	18.90%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, Socorro County will present information for those years for which information is available.

*See independent auditors' report.
See notes to required supplementary information.*

As of and for the Year Ended June 30, 2017	As of and for the Year Ended June 30, 2016	As of and for the Year Ended June 30, 2015
\$ 82,181	\$ 72,933	\$ 78,779
<u>(82,181)</u>	<u>(72,933)</u>	<u>(78,779)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 434,821	\$ 385,888	\$ 353,326
18.90%	18.90%	22.30%

*See independent auditors' report.
See notes to required supplementary information.*

Socorro County, New Mexico
Notes to Required Supplementary Information
For the Year Ended June 30, 2019

Changes of benefit terms. *The PERA Fund COLA and retirement eligibility benefits changes in recent years are described in Note 1 of the PERA FY18 CAFR available at <https://www.saonm.org>.*

Changes of assumptions. *The Public Employees Retirement Association (PERA) of New Mexico Annual Actuarial Valuation as of June 2018 report is available at <http://www.nmpera.org/>.*

See independent auditors' report.

Supplementary Information

THIS PAGE INTENTIONALLY LEFT BLANK

Nonmajor Governmental Funds

Socorro County, New Mexico
Nonmajor Governmental Fund Descriptions
June 30, 2019

SPECIAL REVENUE FUNDS

Forest Reserve Title III (228) – To account for the County’s share of Title III Forest Reserve Receipts. Funds may be expended by the Board of County Commissioners upon roads within forest reserves in those counties. The authority to create this fund was given by 6-11-3, NMSA 1978 Compilation.

Farm and Range Improvement (403) – Congress provides for distribution among the states and territories of the United States, a portion of the revenues derived from forest reserves, commonly known as the Taylor Grazing Act. The Treasurer of the State of New Mexico shall transmit to the treasurers of the various counties, in which forest reserves are situated, the proportion to be based upon the number of acres of forest reserve in such county. Expenditures from this fund are limited to conservation of soil and water, the control of rodents and predatory animals and the extermination of poisonous and noxious weeds, the construction of dipping vats, spraying machines and other structures to control parasites on livestock, and for repair and maintenance of said vats, machines and structures and for the construction and maintenance of secondary roads. This work is contracted through the United States Department of Agriculture (USDA) Animal and Plant Health Inspection Services and Wildlife Services division. The authority to create this fund was given by 6-11-6 NMSA 1978 Compilation.

FEMA Grant Fund (406) – To account for aid and expenditures from damage related to natural disasters within the County in which the County is receiving federal assistance. Authority for creation of the fund was given by the New Mexico Disaster Relief Act, Section 6-7-1, NMSA 1978 Compilation.

Fire District Protection Funds (407, 408, 409, 410, 495) – To account for State funds received and expenditures incurred in providing fire protection to residents of Midway, San Antonio, Veguita, Abeytas, and Hop Canyon. The “Fire Protection Fund Law” collects a portion of the proceeds derived from property and vehicle insurance business (59A-6-5, D (1)) transactions in the state. The purpose of the Fire Protection Fund Law is to provide funding for the operation, maintenance and betterment of local fire departments, to the end that the hazard of loss by fire and fire insurance rates may be reduced and the public safety thereby promoted. Expenditures are limited to the maintenance and insurance of the fire department, the purchase, construction, maintenance, repair and operation of fire stations, including substations, fire apparatus and equipment, and the financing or refinancing thereof, the payment of insurance premiums for injuries or deaths of firefighters, attendance at any fire schools and conventions approved by the State Fire Marshal. Any expenditures in connection with the construction, purchase or equipment of any fire station or substation, must have the prior written approval of the State Fire Marshal. No funds may be expended for any purpose relating to the water supply/distribution systems or for the purchase, rental, installation or maintenance of fire hydrants. The authority to create this fund was given by 59A-53-1, NMSA 1978 Compilation.

Socorro County, New Mexico
Nonmajor Governmental Fund Descriptions
June 30, 2019

SPECIAL REVENUE FUNDS (Continued)

Hospital (414) – The Statewide Health Care Act (Chapter 27, Article 10 NMSA 1978) requires counties to contribute to the *County-supported Medicaid Fund* in amounts equivalent to an imposition of a county-wide gross receipts tax at the rate of one-sixteenth of one percent. Each county's obligation may be met by imposition of the *County Health Care Gross Receipts Tax*. These funds are intercepted directly by the State for the benefit of New Mexico Human Services Department. No proceeds or expenditures pass directly through this fund; it is for recording purposes only. The authority to create this fund was given by 7-20E-18, NMSA 1978 Compilation.

Fire Excise Tax (417) – To account for taxes received, from a dedicated Gross Receipts Tax, and expenditures incurred to supplement the operational expenses and capital outlay costs of the County's independent fire districts and/or ambulance service. Expenditures from this fund are at the discretion of the Board of County Commissioners. The authority to create this fund was given by 7-20E-15, NMSA 1978 Compilation and Socorro County Ordinance 2005-004.

Law Enforcement Protection (418) – To account for planning, training and purchasing equipment to enhance the efficiency and effectiveness of law enforcement services. The authority to create this fund was given by 29-13-1 to 9, NMSA 1978.

Property Administration (419) – To account for fees received and expenditures incurred for the County's property reappraisal program. Fees received are one percent (1%) of the property taxes collected. Expenditures from the fund may be made pursuant to a property valuation program presented by the County assessor and approved by the majority of the County commissioners. The authority to create this fund was given by 7-38-38.1, NMSA 1978 Compilation.

Technology (420) – This fund is used for the sole purpose of improving Socorro County's technology throughout the County. Items funded include new software for the Assessor's office and a new phone system for the County. This fund was created by, and is utilized at the discretion of, the Board of County Commissioners.

Clerk Filing Fees (432) – To account for the fees assessed (not to exceed four dollars (\$4.00) on each recorded document in the County Clerk's office. Proceeds may be used to rent, purchase, lease or lease-purchase equipment associated with recording, filing, maintaining or reproducing documents in the county clerk's office and for staff training on office procedures and equipment. The authority to create this fund was given by 14-8-12.2, NMSA 1978 Compilation.

DWI Grant (454) – To account for revenues, grants received, and expenditures incurred in providing DWI program activities to residents of Socorro County including: (1) prevention, (2) Teen Court, (3) screening, assessment, and supervised probation, and (4) intensive outpatient treatment. The authority to create this fund was given by 31-12-7, NMSA 1978.

Socorro County, New Mexico
Nonmajor Governmental Fund Descriptions
June 30, 2019

SPECIAL REVENUE FUNDS (Continued)

Parks Department (468) – To account for funds used in the operation of, and ongoing improvements to, Socorro County parks. Primary funding is Escondida Lake user fees, local contributions, and support from the General Fund. The County maintains the following parks: Isidro Baca (aka Veterans Memorial Park), Escondida Lake, Polvadera (aka Em Eusebio Saiz Memorial), and San Antonio. This fund was created by, and is utilized at the discretion of, the Board of County Commissioners.

Senior Center (480) – To account for funds used to provide feeding of senior citizens, senior companion program and other senior citizens services such as transportation and homemaking. Funding is provided through the Department of Health and Human Services. The authority to create this fund was given by the Older American Act of 1965, Title III, Parts A and F, Public Law 89-73, as amended; Public Law 90-42, 81 Stat. 106; Public Law 91-69, 83 Stat. 108; Public Law 93-29, 87 Stat. 30; Public Law 93-351, 88 Stat. 357; Public Law 94-135, 89 Stat. 713; Public Law 95-65, 91 Stat. 269; Public Law 95-478, 92 Stat. 1513; Public Law 97-115, 95 Stat. 1595; Public Law 98-459, 98 Stat. 1767; Public Law 100-175, 101 Stat. 926, Section 705, Public Law 100-628; 42 U.S.C 3022-3030(m); Public Law 102-375 and New Mexico State Chapter 354, NMSA 1978 Compilation.

Wildland Grant (491) – To account for funds received for protecting and preserving the County's surrounding Wildland areas. Wildland is defined as lands owned by the governing body that are designated for public recreational purposes and that are covered wholly or in part by timber, brush or native grass. This fund includes an annual disbursement from the State Fire Marshal's Office for the operation (not salary or benefits) of an administrative office for the county fire marshal. This fund is administered by the County Fire Marshal's Office. This fund was created by the Board of Commissioners under County Ordinance 2005-003.

Telecommunications Fund (492) – To account for funds received and expended for reviewing and analyzing applications for wireless telecommunications facilities within the County. The authority to create this fund was given by 63-9F-12, NMSA 1978.

Literacy Volunteer Program (513) – To account for funds used to foster and promote increased literacy among the 17,000 + residents in Socorro County. Accredited through ProLiteracy of America, LVSC provides literacy opportunities for adults and their families to acquire skills that will help them become more effective members of their families, communities, and workplaces. This fund was created by, and is utilized at the discretion of, the Board of County Commissioners.

Senior Volunteer Program (515) – To account for funds used to provide academia and companion to seniors in the County of Socorro. The County is the sponsor for this program, but the funds are provided through Area on Aging. This fund was created by, and is utilized at the discretion of, the Board of County Commissioners. Area on Aging is a division of New Mexico Aging and Long-Term Services, which is funded by the Older Americans Act (Pub.L. 89-73, 79 Stat.218).

Lodgers' Tax (516) – To account for funds used for advertising, publicizing and promoting tourist-related attractions, facilities and events. The authority to create this fund was given by 3-38-13 to 3-38-24, NMSA 1978 Compilation.

Socorro County, New Mexico
Nonmajor Governmental Fund Descriptions
June 30, 2019

SPECIAL REVENUE FUNDS (Continued)

Fire & Emergency Grant Fund (518) – To account for funds used for grants that do not have specific reference to the County’s Fire Marshal Office, Emergency Management, or Fire Protection Funds. This fund was specifically created to keep track of grants that will carry over into fiscal years, have multiple purposes, and/or have specific guidelines on how the funds can be used. This fund was created by, and is utilized at the discretion of, the Board of County Commissioners, and funded by the Emergency Management Performance Grant through the New Mexico Department of Homeland Security as authorized by the Stafford Act, as amended (42 U.S.C. Section 5121 et seq).

Detention Center Commissary Fund (527) – To account for Detention Center Commissary revenues and expenses related to individual Tiger Commissary inmate spending accounts and to segregate these transactions from the general operations of the Detention Center Fund. This fund was authorized by the Board of County Commissioners.

Sheriffs Grants Fund (529) – To account for grants received by the Sheriff’s office. This fund was authorized by the Board of County Commissioners.

Youth Conservation Corps Grant (531) – To account for the Youth Conservation Corps Project, to include recruiting, guiding and coordinating the work of Corps member and providing them with job and life skills training and education opportunities in accordance with the NMYCC Act. This fund was authorized by the Board of County Commissions.

Solid Waste Fund (600) – This fund will be used for segregating and tracking expenses and revenue related to the Solid Waste department. Because this is not a true enterprise fund, general fund will subsidize the shortfall. This fund was created by, and is utilized at the discretion of, the Board of County Commissioners.

DEBT SERVICE FUNDS

2013 G.O. Bond (425) – To account for property taxes collected and gross receipts taxes intercepted to be used to reduce the County’s outstanding G.O. Bond issue. This fund was created by the Board of County Commissioners under the debt covenants of the bond agreement.

NMFA Fire District Funds (499, 507, 508, 509, 514, 528) – To account for funds received from NMFA for the purchase of equipment and/or construction/remodeling of buildings for fire districts throughout the County. The outstanding loans serviced by these funds are Hop Canyon Station, San Antonio Fire Station, Abeytas Fire Pumper/Tanker, Veguita Fire Station, and Veguita #3. These funds were created by the Board of County Commissioners under debt covenants and loan agreements with NMFA.

NMFA BLM Building Purchase (504) – To account for funds received from NMFA for the purchase of the BLM Building. The outstanding loans service by the County’s Gross Receipts Tax. This fund was created by the Board of County Commissioners under debt covenants and loan agreements with NMFA.

Socorro County, New Mexico
Nonmajor Governmental Fund Descriptions
June 30, 2019

DEBT SERVICE FUNDS (Continued)

NMFA G.O. Bond – New Jail (519) – This fund was created in order to track the NMFA GO Bond debt activity for the New G.O. Bond that was issued for \$5,000,000. This fund was set up specifically to pay the principal and interest to NMFA. Fund 425 still accounts for current and delinquent property taxes collected. A transfer is made every year for the exact amount to pay principal and interest. This fund was created by the Board of County Commissioners under Resolution 2013-25-A.

NMFA Water Trust Board Phase I Flood Prevention Project (520) – Funding of \$772,094.40 (loan portion) and \$1,158,141.60 (grant portion). This project is a three-phase plan: Phase I is the installation of three low water crossings in a one mile road length area as well as build up the existing road sub-grade elevation to merge seamlessly with the new crossing. Phase II to raise the elevation of the existing roadway in the one mile area of road with the additional material, build bar ditches, improve driveway access for residents and ensure better water flow through private property, to prevent flooding. Phase III of this project is to pulverize and reclaim chip seal material along the remaining four mile of Bosquesito Road. This fund was created by the Board of County Commissioners under the authority of 2012 N.M. Laws Ch. 17, House Bill 95.

NMFA CVCS Building (521) – To account for a NMFA loan to pay the balance dues on the loan for the Cottonwood Valley Charter School Building project. This fund was created by the Board of County Commissioners under Ordinance 2013-005.

2015 GRT Bond – Detention Center (522) – This fund was created in order to track the GRT Revenue Bond debt activity for the bond issued for \$2,620,000. This fund was set up specifically to pay the principal and interest to NMFA. A transfer is made every year for the exact amount to pay principal and interest. This fund was created by the Board of County Commissioners under Ordinance 2014-006.

NMFA Assessor Loan #3 (523) - To account for a NMFA loan to reimburse the General Fund (Fund 401) for the purchase of two (2) vehicles for the Assessor's Office. After the initial loan proceeds, ongoing revenue for this fund comes from the 1% Assessor's Fee fund reimbursing the General Fund. Expenditures are limited to an annual principal payment and annual interest payments. The maturity date for this loan is May 1, 2020. This fund was created by the Board of County Commissioners.

NMFA Colonias Grant (524) - To account for a NMFA loan/grant to reimburse the General Fund (Fund 401) for the planning and design for the Townsite of San Antonio Colonia area to include planning and pre schematic design and design services for flood and drainage control. Expenditures are limited to an annual principal payment and no annual interest payments. The maturity date for this loan is June 1, 2035. This fund was created by the Board of County Commissioners under Resolution 2015-76.

NMFA San Antonio Training Tower (525) – To account for a NMFA loan to pay for the construction of a firefighting Training Tower for the San Antonio Volunteer Fire Dept. After the initial loan proceeds, ongoing revenue for this fund comes from intercepting part of the State Fire Marshal's Fire Protection Fund Allocation and interest income. Expenditures are limited to an annual principal payment and two semi-annual interest payments. The maturity date for this loan is May 1, 2028. This fund was created by the Board of County Commissioners under Resolution 2015-84.

Socorro County, New Mexico
Nonmajor Governmental Fund Descriptions
June 30, 2019

DEBT SERVICE FUNDS (Continued)

NMFA Abeytas Training Tower (526) – To account for a NMFA loan to pay for the construction of a firefighting Training Tower for the Abeytas Volunteer Fire Dept. After the initial loan proceeds, ongoing revenue for this fund comes from intercepting part of the State Fire Marshal’s Fire Protection Fund Allocation and interest income. Expenditures are limited to an annual principal payment and two semi-annual interest payments. The maturity date for this loan is May 1, 2028. This fund was created by the Board of County Commissioners under Resolution 2015-83.

NMFA Sheriff Vehicle (530) - To account for funds received from NMFA for the purchase of new police vehicles and emergency equipment. The outstanding loans are serviced by the County’s distributions of the Law Enforcement Protection Funds. This fund was created by the Board of County Commissioners under debt covenants and loan agreements with NMFA.

NMFA Midway Station #2 (532) - To account for funds received from NMFA for a project of infrastructure development to improve a fire station and for the refunding of existing debt. This fund was created by the Board of County Commissioners under debt covenants and loan agreements with NMFA.

CAPITAL PROJECTS FUNDS

Legislative Appropriations (405) - To account for legislative appropriations. Beginning with the 2007 New Mexico Legislative Session, all legislative appropriations are coded to this fund with each legislative appropriation given its own revenue and expense line item. Recording all legislative appropriations to one fund will make it easier to track the funding/reimbursement status of each project. This fund is also used for any other state grants deemed necessary to run through this fund to track individually. This fund was created by, and is utilized at the discretion of, the Board of County Commissioners. The authority to create this fund was given by 4-38-13 and 4-38-16, NMSA 1978.

Rio Abajo Library (437) – Socorro County is the fiscal intermediary for two GO Bonds awarded in 2004 and 2006 by the New Mexico State Library. This fund was created by the Board of County Commissioners.

Repair and Replacement (473) – Formerly known as the Equipment Fund, this fund is intended for the repair or replacement of County equipment, infrastructure, and buildings. Proceeds may be from loans, sale of county assets, rental income from leasing County office space, transfer(s) from the General Fund, etc. This fund is not intended for routine repair expenditures, but for more extensive expenditures such as major equipment overhauls or roof replacements. This fund may also be used for capital projects when Legislative Appropriations prove insufficient to complete the project. This fund was created by the Board of County Commissioners.

Sabinal and Abeytas Center (476) – To account for legislative funds received to plan, design, construct, and equip a Community Center in Abeytas in Socorro County. This fund was created by the Board of County Commissioners for the use of these legislative funds.

**Socorro County, New Mexico
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2019**

	Special Revenue			
	Forest Reserve Title III 228	Farm and Range Improvement 403	FEMA Grant 406	Midway Fire 407
Assets				
Cash and cash equivalents	\$ 79,311	\$ -	\$ -	\$ -
Investments	-	-	-	-
Receivables:				
Property taxes, net of allowance	-	-	-	-
Other taxes	-	-	-	-
Intergovernmental	-	22,859	-	6,908
Other receivables, net of allowance	-	-	-	-
Prepaid expenses	-	-	-	1,576
Due from other funds	-	-	-	-
Total assets	\$ 79,311	\$ 22,859	\$ -	\$ 8,484
Liabilities				
Accounts payable	\$ 76	\$ -	\$ -	\$ 165,935
Accrued payroll	-	-	-	-
Due to other funds	-	-	-	42,864
Total liabilities	76	-	-	208,799
Deferred inflows of resources				
Unavailable revenue - property taxes	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Fund balances				
Nonspendable				
Prepaid expenses	-	-	-	1,576
Spendable				
Restricted for:				
General county operations	-	-	-	-
Fire departments	-	-	-	-
Forest health	79,235	-	-	-
Tourism	-	-	-	-
Public safety	-	-	-	-
Environmental	-	22,859	-	-
Telecommunications services	-	-	-	-
Senior center	-	-	-	-
Community improvement	-	-	-	-
Debt service expenditures	-	-	-	-
Capital expenditures	-	-	-	-
Unassigned	-	-	-	(201,891)
Total fund balances	79,235	22,859	-	(200,315)
Total liabilities, deferred inflows of resources, and fund balances	\$ 79,311	\$ 22,859	\$ -	\$ 8,484

See independent auditors' report.

Special Revenue

San Antonio	Veguita	Abeytas	Hospital	Fire	Law
Fire	Fire	Fire		Excise Tax	Enforcement
408	409	410	414	417	Protection
					418
\$ 62,043	\$ 89,734	\$ 86,782	\$ -	\$ 221,002	\$ 4,604
48,518	70,172	67,864	-	196,560	-
-	-	-	-	-	-
-	-	-	-	26,816	-
-	-	4,036	-	-	-
2,010	-	-	-	-	-
2,837	4,414	2,774	-	-	-
-	-	-	-	-	-
\$ 115,408	\$ 164,320	\$ 161,456	\$ -	\$ 444,378	\$ 4,604
\$ 2,142	\$ 1,683	\$ 788	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
2,142	1,683	788	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
2,837	4,414	2,774	-	-	-
-	-	-	-	-	-
110,429	158,223	157,894	-	444,378	-
-	-	-	-	-	-
-	-	-	-	-	4,604
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
113,266	162,637	160,668	-	444,378	4,604
\$ 115,408	\$ 164,320	\$ 161,456	\$ -	\$ 444,378	\$ 4,604

See independent auditors' report.

**Socorro County, New Mexico
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2019**

	Special Revenue			
	Property Administration 419	Technology 420	Clerk Filing Fees 432	DWI Grant 454
Assets				
Cash and cash equivalents	\$ 55,700	\$ -	\$ 20,933	\$ 1
Investments	-	-	-	-
Receivables:				
Property taxes, net of allowance	-	-	-	-
Other taxes	-	-	-	-
Intergovernmental	-	-	-	45,168
Other receivables, net of allowance	-	-	70	10,766
Prepaid expenses	-	-	-	-
Due from other funds	-	-	-	-
Total assets	\$ 55,700	\$ -	\$ 21,003	\$ 55,935
Liabilities				
Accounts payable	\$ 101	\$ 663	\$ -	\$ 3,914
Accrued payroll	-	-	-	13,086
Due to other funds	-	-	-	-
Total liabilities	101	663	-	17,000
Deferred inflows of resources				
Unavailable revenue - property taxes	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Fund balances				
Nonspendable				
Prepaid expenses	-	-	-	-
Spendable				
Restricted for:				
General county operations	55,599	-	21,003	-
Fire departments	-	-	-	-
Forest health	-	-	-	-
Tourism	-	-	-	-
Public safety	-	-	-	38,935
Environmental	-	-	-	-
Telecommunications services	-	-	-	-
Senior center	-	-	-	-
Community improvement	-	-	-	-
Debt service expenditures	-	-	-	-
Capital expenditures	-	-	-	-
Unassigned	-	(663)	-	-
Total fund balances	55,599	(663)	21,003	38,935
Total liabilities, deferred inflows of resources, and fund balances	\$ 55,700	\$ -	\$ 21,003	\$ 55,935

See independent auditors' report.

Special Revenue						
Parks Department 468	Senior Center 480	Wildland Grant 491	Tele- communications Fund 492	Hop Canyon Fire 495	Literacy Volunteer Program 513	
\$ 14,770	\$ 445	\$ 92,000	\$ 165,855	\$ 46,472	\$ 11,864	
-	-	71,945	257,894	36,342	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	65,540	-	-	-	-	
90	-	-	-	-	-	
-	11,350	-	-	1,576	-	
-	-	-	-	-	-	
\$ 14,860	\$ 77,335	\$ 163,945	\$ 423,749	\$ 84,390	\$ 11,864	
\$ 1,793	\$ 19,803	\$ 778	\$ 3,075	\$ 367	\$ 48	
-	11,625	-	-	-	-	
-	-	-	-	-	-	
1,793	31,428	778	3,075	367	48	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	11,350	-	-	1,576	-	
-	-	-	-	-	-	
-	-	-	-	82,447	-	
-	-	163,167	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	420,674	-	-	
-	34,557	-	-	-	-	
13,067	-	-	-	-	11,816	
-	-	-	-	-	-	
-	-	-	-	-	-	
13,067	45,907	163,167	420,674	84,023	11,816	
\$ 14,860	\$ 77,335	\$ 163,945	\$ 423,749	\$ 84,390	\$ 11,864	

See independent auditors' report.

**Socorro County, New Mexico
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2019**

	Special Revenue			
	Senior Volunteer Program 515	Lodgers' Tax 516	Fire & Emergency Grant Fund 518	Detention Center Commissary 527
Assets				
Cash and cash equivalents	\$ -	\$ 7,511	\$ 3,252	\$ 24,395
Investments	-	-	-	-
Receivables:				
Property taxes, net of allowance	-	-	-	-
Other taxes	-	234	-	-
Intergovernmental	14,897	-	-	-
Other receivables, net of allowance	-	-	-	530
Prepaid expenses	-	-	-	-
Due from other funds	-	-	-	-
Total assets	\$ 14,897	\$ 7,745	\$ 3,252	\$ 24,925
Liabilities				
Accounts payable	\$ 700	\$ -	\$ -	\$ 8,097
Accrued payroll	-	-	-	-
Due to other funds	-	-	-	-
Total liabilities	700	-	-	8,097
Deferred inflows of resources				
Unavailable revenue - property taxes	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Fund balances				
Nonspendable				
Prepaid expenses	-	-	-	-
Spendable				
Restricted for:				
General county operations	-	-	-	-
Fire departments	-	-	-	-
Forest health	-	-	-	-
Tourism	-	7,745	-	-
Public safety	-	-	3,252	16,828
Environmental	-	-	-	-
Telecommunications services	-	-	-	-
Senior center	14,197	-	-	-
Community improvement	-	-	-	-
Debt service expenditures	-	-	-	-
Capital expenditures	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	14,197	7,745	3,252	16,828
Total liabilities, deferred inflows of resources, and fund balances	\$ 14,897	\$ 7,745	\$ 3,252	\$ 24,925

See independent auditors' report.

Special Revenue			Debt Service			
Sheriffs Grants Fund 529	Youth Conservation Corps Agreement 531	Solid Waste Fund 600	2013 G.O. Bond 425	NMFA Hop Canyon Station 499	NMFA BLM Building Purchase 504	
\$ 29,172	\$ 61,617	\$ 1	\$ 360,370	\$ 2,806	\$ 7,821	
-	-	-	-	14,468	13,287	
-	-	-	113,128	-	-	
-	-	13,407	-	-	-	
406	16,002	-	-	-	-	
-	-	9,519	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
\$ 29,578	\$ 77,619	\$ 22,927	\$ 473,498	\$ 17,274	\$ 21,108	
\$ -	\$ -	\$ 12,312	\$ -	\$ -	\$ -	
-	7,482	4,969	-	-	-	
-	-	-	-	-	-	
-	7,482	17,281	-	-	-	
-	-	-	106,904	-	-	
-	-	-	106,904	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
29,578	-	5,646	-	-	-	
-	-	-	-	-	-	
-	70,137	-	-	-	-	
-	-	-	366,594	17,274	21,108	
-	-	-	-	-	-	
-	-	-	-	-	-	
29,578	70,137	5,646	366,594	17,274	21,108	
\$ 29,578	\$ 77,619	\$ 22,927	\$ 473,498	\$ 17,274	\$ 21,108	

See independent auditors' report.

**Socorro County, New Mexico
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2019**

	Debt Service			
	NMFA San Antonio Fire Station 507	NMFA Abeytas Fire Pumper/Tanker 508	NMFA Veguita Fire Station 509	NMFA Veguita #3 514
Assets				
Cash and cash equivalents	\$ 4,992	\$ -	\$ 4,016	\$ 504
Investments	25,613	-	20,786	-
Receivables:				
Property taxes, net of allowance	-	-	-	-
Other taxes	-	-	-	-
Intergovernmental	-	-	-	-
Other receivables, net of allowance	-	-	-	-
Prepaid expenses	-	-	-	-
Due from other funds	-	-	-	-
Total assets	\$ 30,605	\$ -	\$ 24,802	\$ 504
Liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Due to other funds	-	63	-	-
Total liabilities	-	63	-	-
Deferred inflows of resources				
Unavailable revenue - property taxes	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Fund balances				
Nonspendable				
Prepaid expenses	-	-	-	-
Spendable				
Restricted for:				
General county operations	-	-	-	-
Fire departments	-	-	-	-
Forest health	-	-	-	-
Tourism	-	-	-	-
Public safety	-	-	-	-
Environmental	-	-	-	-
Telecommunications services	-	-	-	-
Senior center	-	-	-	-
Community improvement	-	-	-	-
Debt service expenditures	30,605	-	24,802	504
Capital expenditures	-	-	-	-
Unassigned	-	(63)	-	-
Total fund balances	30,605	(63)	24,802	504
Total liabilities, deferred inflows of resources, and fund balances	\$ 30,605	\$ -	\$ 24,802	\$ 504

See independent auditors' report.

**Socorro County, New Mexico
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2019**

	Debt Service			
	NMFA	NMFA	NMFA	NMFA
	San Antonio Training Tower 525	Abeytas Training Tower 526	Midway Fire Station #2 528	Sheriff Vehicle Loan 530
Assets				
Cash and cash equivalents	\$ 548	\$ 170	\$ 83,931	\$ 305
Investments	-	-	290,758	-
Receivables:				
Property taxes, net of allowance	-	-	-	-
Other taxes	-	-	-	-
Intergovernmental	-	-	-	-
Other receivables, net of allowance	-	-	-	-
Prepaid expenses	-	-	-	-
Due from other funds	-	-	-	-
Total assets	\$ 548	\$ 170	\$ 374,689	\$ 305
Liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Due to other funds	-	-	-	-
Total liabilities	-	-	-	-
Deferred inflows of resources				
Unavailable revenue - property taxes	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Fund balances				
Nonspendable				
Prepaid expenses	-	-	-	-
Spendable				
Restricted for:				
General county operations	-	-	-	-
Fire departments	-	-	-	-
Forest health	-	-	-	-
Tourism	-	-	-	-
Public safety	-	-	-	-
Environmental	-	-	-	-
Telecommunications services	-	-	-	-
Senior center	-	-	-	-
Community improvement	-	-	-	-
Debt service expenditures	548	170	374,689	305
Capital expenditures	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	548	170	374,689	305
Total liabilities, deferred inflows of resources, and fund balances	\$ 548	\$ 170	\$ 374,689	\$ 305

See independent auditors' report.

Debt Service		Capital Projects					Total Nonmajor Funds
NMFA Midway Station #2 532	Legislative Appropriations 405	Rio Abajo Library 437	Repair and Replacement 473	Sabinal and Abeytas Center 476			
\$ 367	\$ -	\$ 1	\$ -	\$ -	\$ -	1,977,177	
-	61,942	-	47,839	13,070	-	1,334,418	
-	-	-	-	-	-	113,128	
-	-	-	-	-	-	84,797	
-	378,023	-	-	-	-	553,839	
-	-	-	-	-	-	22,985	
-	-	-	-	-	-	24,527	
-	-	-	-	-	-	-	
\$ 367	\$ 439,965	\$ 1	\$ 47,839	\$ 13,070	\$ -	4,110,871	
\$ -	\$ 159,351	\$ -	\$ -	\$ -	\$ -	381,626	
-	-	-	-	-	-	37,162	
-	58,705	-	45,339	12,387	-	159,358	
-	218,056	-	45,339	12,387	-	578,146	
-	-	-	-	-	-	106,904	
-	-	-	-	-	-	106,904	
-	-	-	-	-	-	24,527	
-	-	-	-	-	-	76,602	
-	-	-	-	-	-	953,371	
-	-	-	-	-	-	242,402	
-	-	-	-	-	-	7,745	
-	-	-	-	-	-	63,619	
-	-	-	-	-	-	58,083	
-	-	-	-	-	-	420,674	
-	-	-	-	-	-	48,754	
-	-	1	-	-	-	95,021	
367	-	-	-	-	-	1,412,548	
-	221,909	-	2,500	683	-	225,092	
-	-	-	-	-	-	(202,617)	
367	221,909	1	2,500	683	-	3,425,821	
\$ 367	\$ 439,965	\$ 1	\$ 47,839	\$ 13,070	\$ -	4,110,871	

See independent auditors' report.

Socorro County, New Mexico
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2019

	Special Revenue			
	Forest Reserve Title III 228	Farm and Range Improvement 403	FEMA Grant 406	Midway Fire 407
Revenues				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	49,783	22,859	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	88,004
State capital grants	-	-	-	-
Local sources	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	49,783	22,859	-	88,004
Expenditures				
Current:				
General government	-	-	83,789	-
Public safety	37,150	-	-	64,027
Culture and recreation	-	31,500	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	505,270
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	37,150	31,500	83,789	569,297
Excess (deficiency) of revenues over expenditures	12,633	(8,641)	(83,789)	(481,293)
Other financing sources (uses)				
Bond and loan proceeds	-	-	-	-
Transfers in	-	23,367	139,460	262,468
Transfers (out)	-	-	-	(18,326)
Total other financing sources (uses)	-	23,367	139,460	244,142
Net change in fund balances	12,633	14,726	55,671	(237,151)
Fund balances - beginning of year	66,602	8,133	(55,671)	36,836
Fund balances - restatement (note 17)	-	-	-	-
Fund balances, beginning of year - as restated	66,602	8,133	(55,671)	36,836
Fund balances - end of year	\$ 79,235	\$ 22,859	\$ -	\$ (200,315)

See independent auditors' report.

Special Revenue					
San Antonio Fire 408	Veguita Fire 409	Abeytas Fire 410	Hospital 414	Fire Excise Tax 417	Law Enforcement Protection 418
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	150,018	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
237,107	161,852	164,482	112,500	-	6,636
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	1,382	-	-	-
237,107	161,852	165,864	112,500	150,018	6,636
-	-	-	-	-	-
109,438	48,952	57,507	-	40,000	17,824
-	-	-	-	-	-
-	-	-	112,500	-	-
-	-	-	-	-	-
15,555	-	-	-	-	6,693
-	-	-	-	-	-
-	-	-	-	-	-
124,993	48,952	57,507	112,500	40,000	24,517
112,114	112,900	108,357	-	110,018	(17,881)
-	-	-	-	-	-
-	-	35,305	-	-	-
(55,704)	(46,788)	(53,161)	-	-	-
(55,704)	(46,788)	(17,856)	-	-	-
56,410	66,112	90,501	-	110,018	(17,881)
56,856	96,525	70,167	-	323,062	22,485
-	-	-	-	11,298	-
56,856	96,525	70,167	-	334,360	22,485
\$ 113,266	\$ 162,637	\$ 160,668	\$ -	\$ 444,378	\$ 4,604

See independent auditors' report.

Socorro County, New Mexico
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2019

	Special Revenue			
	Property Administration 419	Technology 420	Clerk Filing Fees 432	DWI Grant 454
Revenues				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	327,273
State capital grants	-	-	-	-
Local sources	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	89,698	-	14,491	37,187
Investment income	-	-	-	-
Miscellaneous	-	-	-	7,396
Total revenues	89,698	-	14,491	371,856
Expenditures				
Current:				
General government	86,926	47,618	18,705	-
Public safety	-	-	-	497,876
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	27,192	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	86,926	74,810	18,705	497,876
Excess (deficiency) of revenues over expenditures	2,772	(74,810)	(4,214)	(126,020)
Other financing sources (uses)				
Bond and loan proceeds	-	-	-	-
Transfers in	-	68,857	-	69,769
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	68,857	-	69,769
Net change in fund balances	2,772	(5,953)	(4,214)	(56,251)
Fund balances - beginning of year	52,827	5,290	25,217	95,186
Fund balances - restatement (note 17)	-	-	-	-
Fund balances, beginning of year - as restated	52,827	5,290	25,217	95,186
Fund balances - end of year	\$ 55,599	\$ (663)	\$ 21,003	\$ 38,935

See independent auditors' report.

Special Revenue					
Parks Department 468	Senior Center 480	Wildland Grant 491	Tele- communications Fund 492	Hop Canyon Fire 495	Literacy Volunteer Program 513
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	141,401	-	-	-	-
-	-	-	-	-	-
-	204,672	92,208	-	80,943	26,000
-	-	-	-	-	-
-	15,000	-	-	-	-
-	-	-	137,500	-	-
31,342	-	-	-	-	-
-	31	-	-	-	-
-	36,066	-	-	-	150
31,342	397,170	92,208	137,500	80,943	26,150
-	-	-	-	-	-
-	-	47,195	-	40,497	-
17,772	678,448	-	46,816	-	-
-	-	-	-	-	27,115
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
17,772	678,448	47,195	46,816	40,497	27,115
13,570	(281,278)	45,013	90,684	40,446	(965)
-	-	-	-	-	-
-	283,704	-	-	-	-
-	-	-	-	(14,439)	-
-	283,704	-	-	(14,439)	-
13,570	2,426	45,013	90,684	26,007	(965)
(503)	43,481	118,154	329,990	58,016	12,781
-	-	-	-	-	-
(503)	43,481	118,154	329,990	58,016	12,781
\$ 13,067	\$ 45,907	\$ 163,167	\$ 420,674	\$ 84,023	\$ 11,816

See independent auditors' report.

Socorro County, New Mexico
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2019

	Special Revenue			
	Senior Volunteer Program 515	Lodgers' Tax 516	Fire & Emergency Grant Fund 518	Detention Center Commissary 527
Revenues				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Other	-	4,713	-	-
Intergovernmental:				
Federal operating grants	109,155	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Local sources	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	132,405
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	109,155	4,713	-	132,405
Expenditures				
Current:				
General government	-	1,118	-	-
Public safety	-	-	-	120,556
Culture and recreation	-	-	-	-
Health and welfare	109,767	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	109,767	1,118	-	120,556
Excess (deficiency) of revenues over expenditures	(612)	3,595	-	11,849
Other financing sources (uses)				
Bond and loan proceeds	-	-	-	-
Transfers in	3,262	-	-	-
Transfers (out)	-	(448)	-	-
Total other financing sources (uses)	3,262	(448)	-	-
Net change in fund balances	2,650	3,147	-	11,849
Fund balances - beginning of year	11,547	4,598	3,252	4,979
Fund balances - restatement (note 17)	-	-	-	-
Fund balances, beginning of year - as restated	11,547	4,598	3,252	4,979
Fund balances - end of year	\$ 14,197	\$ 7,745	\$ 3,252	\$ 16,828

See independent auditors' report.

Special Revenue			Debt Service		
Sheriffs Grant Fund 529	Youth Conservation Corps Agreement 531	Solid Waste Fund 600	2013 G.O. Bond 425	NMFA Hop Canyon Station 499	NMFA BLM Building Purchase 504
\$ -	\$ -	\$ -	\$ 412,067	\$ -	\$ -
-	-	75,008	-	-	-
-	-	-	-	-	-
37,903	-	-	-	-	-
-	-	-	-	-	-
-	99,729	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	111,588	-	-	-
-	-	-	-	527	499
-	-	-	-	-	-
37,903	99,729	186,596	412,067	527	499
-	-	271,679	4,089	-	-
16,204	-	-	-	-	-
-	123,523	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	13,365	-	13,594	13,404
-	-	-	-	1,829	1,653
16,204	123,523	285,044	4,089	15,423	15,057
21,699	(23,794)	(98,448)	407,978	(14,896)	(14,558)
-	-	-	-	-	-
-	83,273	60,511	-	14,439	15,072
-	-	-	(387,961)	-	-
-	83,273	60,511	(387,961)	14,439	15,072
21,699	59,479	(37,937)	20,017	(457)	514
7,879	10,658	37,629	346,577	17,731	20,594
-	-	5,954	-	-	-
7,879	10,658	43,583	346,577	17,731	20,594
\$ 29,578	\$ 70,137	\$ 5,646	\$ 366,594	\$ 17,274	\$ 21,108

See independent auditors' report.

Socorro County, New Mexico
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2019

	Debt Service			
	NMFA San Antonio Fire Station 507	NMFA Abeytas Fire Pumper/Tanker 508	NMFA Veguita Fire Station 509	NMFA Veguita #3 514
Revenues				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Local sources	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	943	1,178	728	503
Miscellaneous	-	-	-	-
Total revenues	943	1,178	728	503
Expenditures				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	21,493	40,867	16,755	24,789
Interest	7,982	2,019	4,178	7,014
Total expenditures	29,475	42,886	20,933	31,803
Excess (deficiency) of revenues over expenditures	(28,532)	(41,708)	(20,205)	(31,300)
Other financing sources (uses)				
Bond and loan proceeds	-	-	-	-
Transfers in	22,952	40,782	15,248	31,540
Transfers (out)	-	(35,305)	-	-
Total other financing sources (uses)	22,952	5,477	15,248	31,540
Net change in fund balances	(5,580)	(36,231)	(4,957)	240
Fund balances - beginning of year	36,185	36,168	29,759	264
Fund balances - restatement (note 17)	-	-	-	-
Fund balances, beginning of year - as restated	36,185	36,168	29,759	264
Fund balances - end of year	\$ 30,605	\$ (63)	\$ 24,802	\$ 504

See independent auditors' report.

Debt Service						
NMFA G.O. Bond - New Jail 519	NMFA Water Trust Board Phase 1 Flood Prevention Project 520	NMFA CVCS Building 521	2015 GRT G.O. Bond - Detention Center 522	NMFA Assessor Loan #3 523	NMFA Colonias Grant 524	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	260,435	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	3,253	-	128	-	-
-	-	-	-	-	-	-
-	-	3,253	260,435	128	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
285,000	-	117,228	110,000	14,361	-	-
102,962	-	10,860	60,532	29	-	-
387,962	-	128,088	170,532	14,390	-	-
(387,962)	-	(124,835)	89,903	(14,262)	-	-
-	-	-	-	-	-	-
387,961	-	128,088	-	14,390	-	-
-	-	-	-	-	-	-
387,961	-	128,088	-	14,390	-	-
(1)	-	3,253	89,903	128	-	-
1	38,090	139,834	303,067	1,307	-	-
-	-	-	-	-	-	-
1	38,090	139,834	303,067	1,307	-	-
\$ -	\$ 38,090	\$ 143,087	\$ 392,970	\$ 1,435	\$ -	\$ -

See independent auditors' report.

Socorro County, New Mexico
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2019

	Debt Service			
	NMFA San Antonio Training Tower 525	NMFA Abeytas Training Tower 526	NMFA Midway Fire Station #2 528	NMFA Sheriff Vehicle Loan 530
Revenues				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Local sources	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	546	169	8,039	305
Miscellaneous	-	-	-	-
Total revenues	546	169	8,039	305
Expenditures				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	30,126	4,800	435,653	20,369
Interest	2,850	7,648	-	195
Total expenditures	32,976	12,448	435,653	20,564
Excess (deficiency) of revenues over expenditures	(32,430)	(12,279)	(427,614)	(20,259)
Other financing sources (uses)				
Bond and loan proceeds	-	-	-	-
Transfers in	32,752	12,379	435,576	20,564
Transfers (out)	-	-	-	-
Total other financing sources (uses)	32,752	12,379	435,576	20,564
Net change in fund balances	322	100	7,962	305
Fund balances - beginning of year	226	70	366,727	-
Fund balances - restatement (note 17)	-	-	-	-
Fund balances, beginning of year - as restated	226	70	366,727	-
Fund balances - end of year	\$ 548	\$ 170	\$ 374,689	\$ 305

See independent auditors' report.

Debt Service		Capital Projects				Total Nonmajor Funds
NMFA Midway Station #2 532	Legislative Appropriations 405	Rio Abajo Library 437	Repair and Replacement 473	Sabinal and Abeytas Center 476		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 412,067	
-	-	-	-	-	485,461	
-	-	-	-	-	4,713	
-	-	-	-	-	361,101	
-	706,648	-	-	-	706,648	
-	-	-	-	-	1,601,406	
-	173,724	-	-	-	173,724	
-	-	-	-	-	15,000	
-	-	-	-	-	137,500	
-	-	-	-	-	416,711	
4,256	-	-	-	-	21,105	
-	-	-	-	-	44,994	
4,256	880,372	-	-	-	4,380,430	
-	-	-	-	-	513,924	
-	-	-	-	-	1,097,226	
-	-	447	-	-	898,506	
-	-	-	-	-	249,382	
-	66,329	-	-	-	66,329	
-	1,118,196	-	-	-	1,672,906	
11,240	-	-	-	-	1,173,044	
12,331	-	-	-	-	222,082	
23,571	1,184,525	447	-	-	5,893,399	
(19,315)	(304,153)	(447)	-	-	(1,512,969)	
699,400	-	-	-	-	699,400	
18,326	194,489	448	-	-	2,414,982	
(698,044)	-	-	-	-	(1,310,176)	
19,682	194,489	448	-	-	1,804,206	
367	(109,664)	1	-	-	291,237	
-	331,573	-	2,500	683	3,117,332	
-	-	-	-	-	17,252	
-	331,573	-	2,500	683	3,134,584	
\$ 367	\$ 221,909	\$ 1	\$ 2,500	\$ 683	\$ 3,425,821	

See independent auditors' report.

THIS PAGE INTENTIONALLY LEFT BLANK

Supporting Schedules

Socorro County, New Mexico
Schedule of Collateral Pledged by Depository for Public Funds
June 30, 2019

Name of Depository	Description of Pledged Collateral	Maturity	CUSIP Number	Fair Market Value June 30, 2019	Name and Location of Safekeeper
First State Bank					
	FHLB 2.78%	11/04/21	313376AV7	\$ 1,500,000	Federal Reserve Bank PO Box 2076 Boston, MA 02106-2076
	FHLB 3.00%	03/12/27	3130A3DU5	4,000,000	Federal Reserve Bank PO Box 2076, Boston, MA 02106-2076
Total First State Bank				5,500,000	
Wells Fargo Bank					
	FNMFA FNMS 3.50%	03/01/42	3138ANQQ9	313,452	Bank of New York Mellon, New York, NY 10286
	FNMA FNMS 3.00%	09/01/35	3138EQQG0	638	Bank of New York Mellon, New York, NY 10286
	FNMA FNMS 3.50%	03/01/43	34417FZV3	2,843	Bank of New York Mellon, New York, NY 10286
Total Wells Fargo Bank				316,933	
Total pledged collateral				\$ 5,816,933	

See independent auditors' report.

Socorro County, New Mexico
Schedule of Deposit and Investment Accounts
June 30, 2019

Bank Name/Account Name	First State Bank	Wells Fargo Bank	Restricted Cash and Investments		Totals
			Bank of NY Mellon		
Checking - Operating Account	\$ 3,341,353	\$ -	\$ -	\$ -	\$ 3,341,353
Detention Center	35,873	-	-	-	35,873
CDBG Account	481,739	-	-	-	481,739
Certificate of Deposit	500,000	-	-	-	500,000
Certificate of Deposit	500,000	-	-	-	500,000
Certificate of Deposit	500,000	-	-	-	500,000
Certificate of Deposit	500,000	-	-	-	500,000
Checking - Operational	-	-	-	-	-
Checking	-	-	-	-	-
Savings	-	536,168	-	-	536,168
Escrow - Property tax paid in protest	-	2,041	-	-	2,041
NMFA Accounts*	-	-	614,856	-	614,856
Total deposits and investments	5,858,965	538,209	614,856	-	7,012,030
Reconciling items	(522,946)	-	-	-	(522,946)
Reconciled balance June 30, 2019	\$ 5,336,019	\$ 538,209	\$ 614,856	\$ -	6,489,084
Petty cash					430
Less: unrestricted investments per Statement of Net Position					(1,668,213)
Less: restricted investments per Statement of Net Position					(462,272)
Less: restricted cash per Statement of Net Position					(219,212)
Less: agency funds cash and cash equivalents per Statement of Fiduciary Assets and Liabilities					(213,377)
Less: agency funds investments per Statement of Fiduciary Assets and Liabilities					(331,787)
Unrestricted cash and cash equivalents per Statement of Net Position				\$	3,594,653

* Accounts consist of U.S. Treasury Money Market Funds and cash and cash equivalents

See independent auditors' report.

Socorro County, New Mexico
Schedule of Changes in Fiduciary Assets and Liabilities - Agency Funds
June 30, 2019

	Balance				Balance
	July 1, 2018	Additions	Deductions		June 30, 2019
Assets					
Cash and cash equivalents	\$ 529,257	\$ 10,167,514	\$ 10,483,394	\$	213,377
Investments	-	331,787	-	-	331,787
Property taxes receivable	1,366,287	6,068,171	5,925,644	-	1,508,814
Other receivables	-	15	-	-	15
Total assets	\$ 1,895,544	\$ 16,567,487	\$ 16,409,038	\$	2,053,993
Liabilities					
Deposits held in trust	\$ 529,257	\$ 10,499,301	\$ 10,483,394	\$	545,164
Due to other taxing entities	1,366,287	6,068,186	5,925,644	-	1,508,829
Total liabilities	\$ 1,895,544	\$ 16,567,487	\$ 16,409,038	\$	2,053,993

See independent auditors' report.

**Socorro County, New Mexico
Reconciliation of Property Tax Rolls
For the Year Ended June 30, 2019**

Property taxes receivable - beginning of year	\$	2,236,240
2018 allowance added back		923,327
Changes to tax roll:		
Net tax charges to treasurer for fiscal year		9,367,617
<hr/>		
Total receivable prior to collections		12,527,184
Collections and adjustments for fiscal year ended June 30, 2019		(9,107,180)
<hr/>		
Taxes to be collected		3,420,004
Allowance for uncollected taxes		(945,386)
<hr/>		
Property taxes receivable - end of year	\$	2,474,618
<hr/> <hr/>		

Property taxes receivable are reported as follows:

General Fund	\$	1,178,427
Debt Service Fund		156,347
Allowance for uncollected taxes		(368,970)
<hr/>		
Statement of Net Position		965,804
<hr/>		
Agency Funds		2,085,230
Allowance for uncollected taxes		(576,416)
<hr/>		
Statement of Fiduciary Assets and Liabilities - Agency Funds		1,508,814
<hr/>		
Total property taxes receivable	\$	2,474,618
<hr/> <hr/>		

Property taxes receivable by year:

2009	\$	162,308
2010		211,690
2011		213,129
2012		215,972
2013		234,719
2014		258,359
2015		274,441
2016		359,108
2017		554,441
2018		935,837
<hr/>		
Total taxes receivable		3,420,004
Allowance for uncollected taxes		(945,386)
<hr/>		
Total property taxes receivable	\$	2,474,618
<hr/> <hr/>		

See independent auditors' report.

Socorro County, New Mexico
Socorro County Treasurer Property Tax Schedule
For the Year Ended June 30, 2019

Agency		Property Taxes Levied		Collected In Current Year		Collected To Date
Bison NM State Treasurers Office						
	2009	\$ 2,618	\$	-	\$	2,618
	2010	2,199		-		2,199
	2011	2,117		-		2,117
	2012	3,364		-		3,364
	2013	2,918		-		2,918
	2014	2,469		-		2,469
	2015	3,134		-		3,134
	2016	3,775		-		3,775
	2017	6,171		-		6,171
	2018	2,115		2,115		2,115
Total		\$ 30,880	\$	2,115	\$	30,880
Cattle NM State Treasurers Office						
	2009	\$ 29,962	\$	-	\$	29,932
	2010	27,646		-		27,620
	2011	31,007		-		30,968
	2012	32,665		-		32,618
	2013	33,508		-		33,442
	2014	36,015		7		35,718
	2015	44,326		8		43,987
	2016	49,441		105		48,783
	2017	45,702		1,487		44,295
	2018	35,633		32,756		32,756
Total		\$ 365,905	\$	34,363	\$	360,119
Dairy NM State Treasurer Office						
	2009	\$ 17,829	\$	-	\$	17,829
	2010	13,965		-		13,965
	2011	13,565		-		13,565
	2012	16,001		-		16,001
	2013	17,842		-		17,842
	2014	17,168		-		17,168
	2015	19,737		-		19,737
	2016	19,341		-		19,341
	2017	15,974		-		15,974
	2018	14,270		11,707		11,707
Total		\$ 165,692	\$	11,707	\$	163,129

See independent auditors' report.

	Distributed In Current Year		Distributed To Date		Adjustment		To-Date Amount Uncollectible		County Receivable at Year End
\$	-	\$	2,618	\$	-	\$	-	\$	-
	-		2,199		-		-		-
	-		2,117		-		-		-
	-		3,364		-		-		-
	-		2,918		-		-		-
	-		2,469		-		-		-
	-		3,134		-		-		-
	-		3,775		-		-		-
	-		6,171		-		-		-
	2,115		2,115		-		-		-
\$	2,115	\$	30,880	\$	-	\$	-	\$	-
\$	-	\$	29,932	\$	-	\$	-	\$	30
	-		27,620		-		-		26
	-		30,968		-		-		39
	-		32,618		-		-		47
	-		33,442		-		-		66
	7		35,718		-		-		297
	8		43,987		-		-		339
	782		48,783		-		-		658
	2,147		44,242		-		-		1,407
	31,708		31,479		-		-		2,877
\$	34,652	\$	358,789	\$	-	\$	-	\$	5,786
\$	-	\$	17,829	\$	-	\$	-	\$	-
	-		13,965		-		-		-
	-		13,565		-		-		-
	63		16,001		-		-		-
	554		17,842		-		-		-
	540		17,168		-		-		-
	618		19,737		-		-		-
	687		19,341		-		-		-
	585		15,974		-		-		-
	8,468		6,435		-		-		2,563
\$	11,515	\$	157,857	\$	-	\$	-	\$	2,563

See independent auditors' report.

Socorro County, New Mexico
Socorro County Treasurer Property Tax Schedule
For the Year Ended June 30, 2019

Agency		Property Taxes Levied		Collected In Current Year		Collected To Date
Goats NM State Treasurers Office						
	2009	\$	-	\$	-	-
	2010		-		-	-
	2011		-		-	-
	2012		22		-	21
	2013		26		-	26
	2014		24		-	18
	2015		20		-	14
	2016		29		-	22
	2017		41		1	32
	2018		48		27	27
Total		\$	210	\$	28	\$ 160
Horses NM State Treasurers Office						
	2009	\$	-	\$	-	-
	2010		-		-	-
	2011		-		-	-
	2012		1,049		-	1,049
	2013		998		-	997
	2014		852		-	851
	2015		975		11	965
	2016		964		15	932
	2017		1,229		57	1,137
	2018		1,395		1,189	1,189
Total		\$	7,462	\$	1,272	\$ 7,120
Ratite State of New Mexico						
	2009	\$	-	\$	-	-
	2010		-		-	-
	2011		-		-	-
	2012		-		-	-
	2013		-		-	-
	2014		-		-	-
	2015		-		-	-
	2016		-		-	-
	2017		-		-	-
	2018		-		-	-
Total		\$	-	\$	-	-

See independent auditors' report.

	Distributed In Current Year	Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$	-	\$ -	\$ -	\$ -	-
	-	-	-	-	-
	-	-	-	-	-
	-	21	-	-	1
	-	26	-	-	-
	-	18	-	-	6
	-	14	-	-	6
	-	22	-	-	7
	3	32	-	-	9
	27	27	-	-	21
\$	30	\$ 160	\$ -	\$ -	50
\$	-	\$ -	\$ -	\$ -	-
	-	-	-	-	-
	-	-	-	-	-
	-	1,049	-	-	-
	-	997	-	-	1
	-	851	-	-	1
	12	965	-	-	10
	22	928	-	-	32
	82	1,129	-	-	92
	1,135	1,135	-	-	206
\$	1,251	\$ 7,054	\$ -	\$ -	342
\$	-	\$ -	\$ -	\$ -	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
\$	-	\$ -	\$ -	\$ -	-

See independent auditors' report.

Socorro County, New Mexico
Socorro County Treasurer Property Tax Schedule
For the Year Ended June 30, 2019

Agency		Property Taxes Levied		Collected In Current Year		Collected To Date
Sheep NM State Treasurers Office						
	2009	\$	81	\$	-	\$ 81
	2010		70		-	70
	2011		73		-	72
	2012		67		-	67
	2013		74		-	74
	2014		34		-	34
	2015		48		-	48
	2016		43		-	43
	2017		46	11		46
	2018		46	44		44
Total		\$	582	\$	55	\$ 579
Swine NM State Treasurers Office						
	2009	\$	4	\$	-	\$ 4
	2010		2		-	2
	2011		8		-	8
	2012		-		-	-
	2013		-		-	-
	2014		-		-	-
	2015		6		-	6
	2016		6	1		6
	2017		7		-	7
	2018		6	5		5
Total		\$	39	\$	6	\$ 38
1_NR MRGCD NR						
	2009	\$	105,691	\$	14	\$ 105,634
	2010		105,886		41	105,803
	2011		108,301		42	108,196
	2012		112,119		13	111,582
	2013		107,822		125	107,277
	2014		113,829		132	112,633
	2015		122,997		220	121,643
	2016		127,919	2,231		125,803
	2017		136,389	6,232		131,120
	2018		143,967	133,800		133,800
Total		\$	1,184,920	\$	142,850	\$ 1,163,491

See independent auditors' report.

	Distributed In Current Year		Distributed To Date		Adjustment		To-Date Amount Uncollectible		County Receivable at Year End
\$	-	\$	81	\$	-	\$	-	\$	-
	-		70		-		-		-
	-		72		-		-		1
	-		67		-		-		-
	-		74		-		-		-
	-		34		-		-		-
	-		48		-		-		-
	-		43		-		-		-
	11		46		-		-		-
	44		43		-		-		2
\$	55	\$	578	\$	-	\$	-	\$	3
\$	-	\$	4	\$	-	\$	-	\$	-
	-		2		-		-		-
	-		8		-		-		-
	-		-		-		-		-
	-		-		-		-		-
	-		-		-		-		-
	-		6		-		-		-
	1		6		-		-		-
	-		7		-		-		-
	5		5		-		-		1
\$	6	\$	38	\$	-	\$	-	\$	1
\$	20	\$	105,633	\$	-	\$	-	\$	57
	55		105,787		-		-		83
	37		108,161		-		-		105
	13		111,152		-		-		537
	125		106,852		-		-		545
	141		112,138		-		-		1,196
	335		121,079		-		-		1,354
	1,632		124,313		-		-		2,116
	6,423		129,544		-		-		5,269
	129,340		127,457		-		-		10,167
\$	138,121	\$	1,152,116	\$	-	\$	-	\$	21,429

See independent auditors' report.

Socorro County, New Mexico
Socorro County Treasurer Property Tax Schedule
For the Year Ended June 30, 2019

Agency		Property Taxes Levied		Collected In Current Year		Collected To Date
1_R MRGCD R						
	2009	\$ 179,517	\$	57	\$	179,361
	2010	197,329		57		197,018
	2011	195,831		59		195,487
	2012	192,034		41		191,483
	2013	192,754		76		192,105
	2014	209,504		291		208,575
	2015	227,629		510		225,933
	2016	240,188		5,073		236,438
	2017	259,721		10,610		249,882
	2018	276,915		252,819		252,819
Total		\$ 2,171,422	\$	269,593	\$	2,129,101
2_NR Socorro Soil Water District NR						
	2009	\$ 58,643	\$	138	\$	54,696
	2010	51,698		56		46,660
	2011	55,260		191		50,731
	2012	48,902		95		44,338
	2013	48,600		127		43,762
	2014	48,980		123		43,675
	2015	48,578		152		43,176
	2016	47,674		1,199		41,744
	2017	48,749		2,429		41,171
	2018	50,058		40,223		40,223
Total		\$ 507,142	\$	44,733	\$	450,176
2_R Socorro Soil Water District R						
	2009	\$ 99,160	\$	14	\$	98,937
	2010	105,516		14		105,238
	2011	106,437		30		106,085
	2012	105,319		114		104,879
	2013	107,460		126		106,885
	2014	110,414		234		109,542
	2015	112,989		415		111,745
	2016	113,686		2,382		111,282
	2017	116,920		5,019		111,904
	2018	119,125		108,486		108,486
Total		\$ 1,097,026	\$	116,834	\$	1,074,983

See independent auditors' report.

	Distributed In Current Year		Distributed To Date		Adjustment		To-Date Amount Uncollectible		County Receivable at Year End
\$	57	\$	179,272	\$	-	\$	-	\$	156
	57		196,945		-		-		311
	59		195,402		-		-		344
	41		191,356		-		-		551
	64		191,955		-		-		649
	471		208,318		-		-		929
	1,103		224,973		-		-		1,696
	3,816		233,571		-		-		3,750
	13,649		246,492		-		-		9,839
	247,227		242,539		1		1		24,095
\$	266,544	\$	2,110,823	\$	1	\$	1	\$	42,320
\$	117	\$	54,671	\$	-	\$	-	\$	3,947
	38		46,633		-		-		5,038
	166		50,697		-		-		4,529
	49		44,203		-		-		4,564
	97		43,624		-		-		4,838
	110		43,537		-		-		5,305
	277		43,017		-		-		5,402
	1,148		41,299		-		-		5,930
	2,854		40,672		-		-		7,578
	38,949		38,387		-		-		9,835
\$	43,805	\$	446,740	\$	-	\$	-	\$	56,966
\$	26	\$	98,924	\$	-	\$	-	\$	223
	14		105,229		-		-		278
	28		106,069		-		-		352
	115		104,853		-		-		440
	167		106,835		-		-		575
	294		109,453		-		-		872
	725		111,438		-		-		1,244
	1,994		110,078		-		-		2,404
	6,179		110,554		-		-		5,016
	105,422		103,682		-		-		10,639
\$	114,964	\$	1,067,115	\$	-	\$	-	\$	22,043

See independent auditors' report.

Socorro County, New Mexico
Socorro County Treasurer Property Tax Schedule
For the Year Ended June 30, 2019

Agency		Property Taxes Levied		Collected In Current Year		Collected To Date
3_NR Sierra Soil Water District NR						
	2009	\$ 9,111	\$	95	\$	9,106
	2010	1,736		1		1,735
	2011	7,684		117		7,537
	2012	1,191		1		1,189
	2013	1,178		1		1,177
	2014	1,483		1		1,425
	2015	937		1		879
	2016	720		1		660
	2017	745		35		635
	2018	763		615		615
Total		\$ 25,548	\$	868	\$	24,958
3_R Sierra Soil Water District R						
	2009	\$ 555	\$	-	\$	537
	2010	573		-		555
	2011	534		-		516
	2012	553		-		535
	2013	595		-		577
	2014	590		-		572
	2015	659		-		640
	2016	803		-		784
	2017	772		17		754
	2018	759		696		696
Total		\$ 6,393	\$	713	\$	6,166
4_NR Claunch_Pinto SWCD NR						
	2009	\$ 220	\$	-	\$	219
	2010	257		-		256
	2011	275		-		274
	2012	275		-		273
	2013	275		-		273
	2014	275		-		273
	2015	302		-		300
	2016	280		-		277
	2017	281		-		274
	2018	286		266		266
Total		\$ 2,726	\$	266	\$	2,685

See independent auditors' report.

	Distributed In Current Year	Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$	95	\$ 9,106	\$ -	\$ -	5
	1	1,735	-	-	1
	117	7,537	-	-	147
	1	1,189	-	-	2
	1	1,177	-	-	1
	1	1,425	-	-	58
	1	879	-	-	58
	5	660	-	-	60
	40	635	-	-	110
	606	600	-	-	148
\$	868	\$ 24,943	\$ -	\$ -	590
\$	-	\$ 537	\$ -	\$ -	18
	-	555	-	-	18
	-	516	-	-	18
	-	535	-	-	18
	-	577	-	-	18
	-	572	-	-	18
	-	640	-	-	19
	-	784	-	-	19
	19	754	-	-	18
	671	671	-	-	63
\$	690	\$ 6,141	\$ -	\$ -	227
\$	-	\$ 219	\$ -	\$ -	1
	-	256	-	-	1
	-	274	-	-	1
	-	273	-	-	2
	-	273	-	-	2
	-	273	-	-	2
	-	300	-	-	2
	-	277	-	-	3
	3	274	-	-	7
	266	258	-	-	20
\$	269	\$ 2,677	\$ -	\$ -	41

See independent auditors' report.

Socorro County, New Mexico
Socorro County Treasurer Property Tax Schedule
For the Year Ended June 30, 2019

Agency		Property Taxes Levied		Collected In Current Year		Collected To Date
4_R Claunch-Pinto SWCD R						
	2009	\$ 269	\$	-	\$	269
	2010	265		-		265
	2011	270		-		270
	2012	277		-		277
	2013	284		-		284
	2014	289		-		289
	2015	292		-		292
	2016	283		-		281
	2017	310		-		287
	2018	306		284		284
Total		\$ 2,845	\$	284	\$	2,798
5_NR Carrizozo SWCD NR						
	2009	\$ 368	\$	-	\$	368
	2010	68		-		68
	2011	69		-		69
	2012	65		-		65
	2013	65		-		65
	2014	65		-		65
	2015	87		-		87
	2016	87		-		87
	2017	87		-		82
	2018	87		70		70
Total		\$ 1,048	\$	70	\$	1,026
5_R Carrizozo SWCD R						
	2009	\$ 132	\$	-	\$	132
	2010	132		-		132
	2011	147		-		147
	2012	153		-		153
	2013	149		-		149
	2014	150		-		150
	2015	200		-		200
	2016	196		-		191
	2017	191		-		128
	2018	189		90		90
Total		\$ 1,639	\$	90	\$	1,472

See independent auditors' report.

	Distributed In Current Year		Distributed To Date		Adjustment		To-Date Amount Uncollectible		County Receivable at Year End
\$	-	\$	269	\$	-	\$	-	\$	-
	-		265		-		-		-
	-		270		-		-		-
	-		277		-		-		-
	-		284		-		-		-
	-		289		-		-		-
	-		292		-		-		-
	-		281		-		-		2
	5		287		-		-		23
	284		284		-		-		22
\$	289	\$	2,798	\$	-	\$	-	\$	47
\$	-	\$	368	\$	-	\$	-	\$	-
	-		68		-		-		-
	-		69		-		-		-
	-		65		-		-		-
	-		65		-		-		-
	-		65		-		-		-
	-		87		-		-		-
	-		87		-		-		-
	-		82		-		-		5
	70		70		-		-		17
\$	70	\$	1,026	\$	-	\$	-	\$	22
\$	-	\$	132	\$	-	\$	-	\$	-
	-		132		-		-		-
	-		147		-		-		-
	-		153		-		-		-
	-		149		-		-		-
	-		150		-		-		-
	-		200		-		-		-
	-		191		-		-		5
	-		128		-		-		63
	90		90		-		-		99
\$	90	\$	1,472	\$	-	\$	-	\$	167

See independent auditors' report.

Socorro County, New Mexico
Socorro County Treasurer Property Tax Schedule
For the Year Ended June 30, 2019

Agency		Property Taxes Levied		Collected In Current Year		Collected To Date
6_NR Valencia SWD NR						
	2009	\$	-	\$	-	-
	2010		-		-	-
	2011		-		-	-
	2012		-		-	-
	2013		-		-	-
	2014		462		10	433
	2015		544		19	511
	2016		640		25	614
	2017		378		21	340
	2018		378		292	292
Total		\$	2,402	\$	367	\$ 2,190
6_R Valencia SWD Res						
	2009	\$	-	\$	-	-
	2010		-		-	-
	2011		-		-	-
	2012		-		-	-
	2013		-		-	-
	2014		63		-	63
	2015		50		-	50
	2016		64		-	62
	2017		66		-	63
	2018		68		63	63
Total		\$	311	\$	63	\$ 301
C1_NR Socorro City NR						
	2009	\$	198,076	\$	14	\$ 197,449
	2010		200,733		14	200,099
	2011		201,057		32	200,423
	2012		201,661		35	200,607
	2013		203,968		91	202,916
	2014		194,123		76	192,774
	2015		199,902		157	198,479
	2016		204,322		5,302	202,039
	2017		211,068		8,060	201,563
	2018		215,593		202,082	202,082
Total		\$	2,030,503	\$	215,863	\$ 1,998,431

See independent auditors' report.

	Distributed In Current Year	Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$	-	\$ -	\$ -	\$ -	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	10	433	-	-	29
	20	511	-	-	33
	22	609	-	-	26
	29	339	-	-	38
	290	289	-	-	86
\$	371	\$ 2,181	\$ -	\$ -	212
\$	-	\$ -	\$ -	\$ -	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	63	-	-	-
	-	50	-	-	-
	1	62	-	-	2
	17	63	-	-	3
	63	63	-	-	5
\$	81	\$ 301	\$ -	\$ -	10
\$	14	\$ 197,448	\$ -	\$ -	627
	14	200,096	-	-	634
	32	200,421	-	-	634
	35	200,176	-	-	1,054
	81	202,475	-	-	1,052
	82	192,271	-	-	1,349
	915	197,924	-	-	1,423
	5,063	200,159	-	-	2,283
	10,461	199,626	-	1	9,504
	197,806	196,680	-	-	13,511
\$	214,503	\$ 1,987,276	\$ -	1 \$	32,071

See independent auditors' report.

Socorro County, New Mexico
Socorro County Treasurer Property Tax Schedule
For the Year Ended June 30, 2019

Agency		Property Taxes Levied		Collected In Current Year		Collected To Date
C1_R Socorro City R						
	2009	\$ 314,612	\$	6	\$	313,758
	2010	328,641		38		327,660
	2011	332,655		11		331,649
	2012	341,674		80		340,236
	2013	356,879		94		354,931
	2014	375,118		499		372,119
	2015	386,495		1,040		382,191
	2016	397,239		9,321		389,101
	2017	409,901		18,277		391,097
	2018	427,958		389,973		389,973
Total		\$ 3,671,172	\$	419,339	\$	3,592,715
C2_NR Magdalena City NR						
	2009	\$ 3,545	\$	-	\$	3,531
	2010	3,683		-		3,660
	2011	3,990		-		3,967
	2012	4,089		-		4,063
	2013	4,201		-		4,174
	2014	4,209		-		4,180
	2015	4,231		1		4,201
	2016	4,353		80		4,293
	2017	4,535		107		4,305
	2018	4,576		3,970		3,970
Total		\$ 41,412	\$	4,158	\$	40,344
C2_R Magdalena City R						
	2009	\$ 2,736	\$	-	\$	2,721
	2010	2,866		-		2,850
	2011	2,955		-		2,934
	2012	3,031		-		3,008
	2013	3,113		9		3,090
	2014	3,220		10		3,183
	2015	3,272		21		3,216
	2016	3,299		33		3,197
	2017	3,425		198		3,271
	2018	3,539		3,089		3,089
Total		\$ 31,456	\$	3,360	\$	30,559

See independent auditors' report.

Distributed In Current Year		Distributed To Date		Adjustment	To-Date Amount Uncollectible	County Receivable at Year End			
\$	21	\$	313,761	\$	-	\$	854		
	38		327,577		-		981		
	11		331,553		-		1,006		
	75		340,099		9		1,429		
	282		354,736		-		1,948		
	681		371,790		-		2,999		
	2,460		381,210		21		4,283		
	7,781		385,147		-		8,138		
	21,544		386,138		1		18,803		
	379,541		374,064		2		37,983		
\$	412,434	\$	3,566,075	\$	2	\$	33	\$	78,424
\$	-	\$	3,531	\$	-	\$	-	\$	14
	-		3,660		-		-		23
	-		3,967		-		-		23
	-		4,063		-		-		26
	-		4,174		-		-		27
	-		4,180		-		-		29
	2		4,201		-		-		30
	82		4,293		-		-		60
	111		4,295		-		-		230
	3,951		3,920		-		-		606
\$	4,146	\$	40,284	\$	-	\$	-	\$	1,068
\$	-	\$	2,721	\$	-	\$	-	\$	15
	-		2,850		-		-		16
	-		2,926		-		-		21
	-		2,999		-		-		23
	9		3,082		-		-		23
	10		3,175		-		-		37
	21		3,212		-		-		56
	37		3,190		-		-		102
	248		3,197		-		-		154
	3,013		2,898		-		-		450
\$	3,338	\$	30,250	\$	-	\$	-	\$	897

See independent auditors' report.

Socorro County, New Mexico
Socorro County Treasurer Property Tax Schedule
For the Year Ended June 30, 2019

Agency		Property Taxes Levied		Collected In Current Year		Collected To Date
Cnty_4_NR_Oper Cnty_4_NR_OP ER						
	2009	\$ 1,446,191	\$	1,490	\$	1,393,545
	2010	1,425,572		805		1,352,116
	2011	1,385,781		2,458		1,314,978
	2012	1,317,276		1,325		1,246,097
	2013	1,358,460		1,901		1,282,703
	2014	1,444,804		2,123		1,362,253
	2015	1,509,982		3,071		1,425,621
	2016	1,524,956		17,033		1,432,047
	2017	1,579,213		38,365		1,459,902
	2018	1,618,542		1,449,486		1,449,486
Total		\$ 14,610,777	\$	1,518,057	\$	13,718,748
Cnty_4_R_Oper County_4_R Oper						
	2009	\$ 1,001,888	\$	139	\$	997,915
	2010	1,033,161		191		1,028,438
	2011	1,052,543		277		1,047,463
	2012	1,090,810		1,090		1,084,260
	2013	1,142,588		1,325		1,134,251
	2014	1,194,076		2,625		1,182,294
	2015	1,232,992		5,177		1,216,463
	2016	1,268,093		25,940		1,236,842
	2017	1,317,246		60,039		1,253,365
	2018	1,380,172		1,245,610		1,245,610
Total		\$ 11,713,569	\$	1,342,413	\$	11,426,901
Cnty_5_NR_Debt Cnty_5_NR_Debt						
	2009	\$ 284,314	\$	293	\$	273,964
	2010	173,752		98		164,799
	2011	226,403		402		214,835
	2012	215,211		217		203,582
	2013	221,939		311		209,562
	2014	123,631		182		116,567
	2015	69,064		140		65,206
	2016	159,316		1,779		149,610
	2017	194,969		4,737		180,239
	2018	208,430		186,659		186,659
Total		\$ 1,877,029	\$	194,818	\$	1,765,023

See independent auditors' report.

Distributed In Current Year		Distributed To Date		Adjustment	To-Date Amount Uncollectible	County Receivable at Year End	
\$	1,282	\$	1,393,295	\$	-	\$	52,646
	606		1,351,803		-		73,456
	2,177		1,314,585		3		70,800
	796		1,244,489		4		71,175
	1,813		1,281,067		5		75,752
	1,975		1,360,621		-		82,551
	4,646		1,423,743		-		84,361
	17,225		1,426,215		-		92,909
	55,042		1,453,177		2		119,309
	1,423,599		1,410,632		-		169,056
\$	1,509,161	\$	13,659,627	\$	-	\$	14
\$	261	\$	997,730	\$	-	\$	11
	191		1,028,291		-		166
	260		1,047,176		-		10
	1,200		1,083,894		-		28
	1,765		1,133,679		-		(5)
	3,243		1,181,332		-		-
	8,041		1,213,246		-		38
	21,652		1,224,023		-		-
	73,078		1,236,537		-		4
	1,211,189		1,189,781		3		3
\$	1,320,880	\$	11,335,689	\$	3	\$	255
\$	252	\$	273,914	\$	-	\$	-
	74		164,761		-		-
	356		214,771		-		1
	130		203,319		-		1
	296		209,295		-		1
	169		116,428		-		-
	213		65,120		-		-
	1,800		149,000		-		-
	6,795		179,409		-		-
	183,326		181,656		-		-
\$	193,411	\$	1,757,673	\$	-	\$	3

See independent auditors' report.

Socorro County, New Mexico
Socorro County Treasurer Property Tax Schedule
For the Year Ended June 30, 2019

Agency		Property Taxes Levied		Collected In Current Year		Collected To Date
Cnty_5_R_Debt Cnty_5_R_Debt						
	2009	\$ 236,762	\$	33	\$	235,823
	2010	174,763		32		173,964
	2011	244,273		64		243,094
	2012	242,765		243		241,307
	2013	250,062		290		248,238
	2014	134,727		296		133,398
	2015	73,648		309		72,661
	2016	170,530		3,488		166,327
	2017	207,598		9,462		197,530
	2018	221,536		199,937		199,937
Total		\$ 1,956,664	\$	214,154	\$	1,912,279
C_CP C_CP						
	2009	-	\$	-	\$	-
	2010	866		-		866
	2011	824		-		824
	2012	641		-		641
	2013	768		-		768
	2014	761		-		761
	2015	796		-		796
	2016	1,058		-		1,058
	2017	863		-		863
	2018	1,172		1,164		1,164
Total		\$ 7,749	\$	1,164	\$	7,741
Hosp1_18_NR Socorro General Hospital						
	2009	\$ 524,391	\$	540	\$	505,301
	2010	516,985		292		490,346
	2011	497,010		881		471,617
	2012	472,441		475		446,912
	2013	487,211		682		460,041
	2014	518,179		761		488,572
	2015	541,555		1,101		511,299
	2016	546,925		6,109		513,603
	2017	566,384		13,760		523,594
	2018	580,490		519,858		519,858
Total		\$ 5,251,571	\$	544,459	\$	4,931,143

See independent auditors' report.

Distributed In Current Year		Distributed To Date		Adjustment	To-Date Amount Uncollectible	County Receivable at Year End	
\$	62	\$	235,780	\$	-	\$	937
	32		173,939		-		771
	60		243,027		-		1,177
	267		241,225		-		1,452
	386		248,113		-		1,825
	366		133,289		-		1,329
	480		72,469		-		985
	2,912		164,604		-		4,203
	11,517		194,878		-		10,067
	194,412		190,976		1		21,598
\$	210,494	\$	1,898,300	\$	1	\$	44,344
\$	-	\$	-	\$	-	\$	-
	-		866		-		-
	-		824		-		-
	-		641		-		-
	-		768		-		-
	-		761		-		-
	-		796		-		-
	-		1,058		-		-
	1		863		-		-
	1,164		1,164		-		8
\$	1,165	\$	7,741	\$	-	\$	8
\$	465	\$	505,211	\$	-	\$	19,090
	220		490,232		-		26,639
	781		471,476		-		25,392
	286		446,336		-		25,527
	650		459,454		-		27,168
	708		487,986		-		29,607
	1,666		510,625		-		30,256
	6,178		511,512		-		33,322
	19,741		521,182		-		42,789
	510,574		505,923		-		60,632
\$	541,269	\$	4,909,937	\$	-	\$	320,422

See independent auditors' report.

Socorro County, New Mexico
Socorro County Treasurer Property Tax Schedule
For the Year Ended June 30, 2019

Agency		Property Taxes Levied		Collected In Current Year		Collected To Date
Hosp1_18_R Socorro General Hospital						
	2009	\$ 506,666	\$	70	\$	504,657
	2010	522,519		97		520,131
	2011	532,328		140		529,759
	2012	532,928		532		529,728
	2013	548,948		637		544,943
	2014	564,685		1,241		559,113
	2015	577,498		2,425		569,756
	2016	585,422		11,975		570,995
	2017	603,070		27,487		573,823
	2018	616,991		556,836		556,836
Total		\$ 5,591,055	\$	601,440	\$	5,459,741
MRG MRG						
	2009	\$ 36,875	\$	-	\$	36,875
	2010	40,871		-		40,871
	2011	54,050		-		54,050
	2012	44,389		-		44,389
	2013	37,559		-		37,559
	2014	54,486		-		54,486
	2015	64,089		-		64,089
	2016	74,139		-		74,139
	2017	82,237		-		82,237
	2018	97,851		97,851		97,851
Total		\$ 586,546	\$	97,851	\$	586,546
NM 1 State of New Mexico						
	2009	-	\$	-	\$	-
	2010	385,559		144		374,771
	2011	331,126		328		322,159
	2012	321,718		322		312,525
	2013	331,571		422		321,595
	2014	346,516		641		335,259
	2015	358,097		1,128		345,938
	2016	362,351		5,787		347,071
	2017	374,225		13,199		351,173
	2018	383,194		344,542		344,542
Total		\$ 3,194,357	\$	366,513	\$	3,055,033

See independent auditors' report.

Distributed In Current Year		Distributed To Date		Adjustment	To-Date Amount Uncollectible	County Receivable at Year End	
\$	132	\$	504,564	\$	-	\$	2,004
	97		520,057		-		2,304
	132		529,614		-		2,564
	586		529,549		-		3,186
	848		544,668		-		4,008
	1,534		558,658		-		5,572
	3,766		568,250		-		7,724
	9,996		565,077		-		14,427
	33,457		566,119		-		29,245
	541,449		531,879		2		60,153
\$	591,997	\$	5,418,435	\$	2	\$	127
\$	-	\$	36,875	\$	-	\$	-
	-		40,871		-		-
	-		54,050		-		-
	-		44,389		-		-
	-		37,559		-		-
	-		54,486		-		-
	-		64,089		-		-
	-		74,139		-		-
	-		82,237		-		-
	97,851		97,851		-		-
\$	97,851	\$	586,546	\$	-	\$	-
\$	-	\$	-	\$	-	\$	-
	117		374,701		-		10,757
	293		322,067		-		8,965
	279		312,283		-		9,188
	479		321,319		-		9,976
	718		334,926		-		11,257
	1,738		345,240		-		12,153
	5,176		344,508		-		15,280
	17,023		347,936		-		23,051
	336,647		332,097		-		38,652
\$	362,470	\$	3,035,077	\$	-	\$	45

See independent auditors' report.

Socorro County, New Mexico
Socorro County Treasurer Property Tax Schedule
For the Year Ended June 30, 2019

Agency		Property Taxes Levied		Collected In Current Year		Collected To Date
NM1_NR State of New Mexico						
	2009	\$	164,633	\$	170	\$ 158,640
	2010		-		-	-
	2011		-		-	-
	2012		-		-	-
	2013		-		-	-
	2014		-		-	-
	2015		-		-	-
	2016		-		-	-
	2017		-		-	-
	2018		-		-	-
Total		\$	164,633	\$	170	\$ 158,640
NM1_R State of New Mexico						
	2009	\$	137,098	\$	19	\$ 136,554
	2010		-		-	-
	2011		-		-	-
	2012		-		-	-
	2013		-		-	-
	2014		-		-	-
	2015		-		-	-
	2016		-		-	-
	2017		-		-	-
	2018		-		-	-
Total		\$	137,098	\$	19	\$ 136,554
S12IN_4_NR School 12IN Oper NR						
	2009	\$	314	\$	-	\$ 313
	2010		616		-	612
	2011		926		-	920
	2012		988		-	982
	2013		1,000		-	994
	2014		750		-	745
	2015		740		-	735
	2016		833		15	822
	2017		892		21	846
	2018		956		830	830
Total		\$	8,015	\$	866	\$ 7,799

See independent auditors' report.

	Distributed In Current Year		Distributed To Date		Adjustment		To-Date Amount Uncollectible		County Receivable at Year End
\$	146	\$	158,611	\$	-	\$	-	\$	5,993
	-		-		-		-		-
	-		-		-		-		-
	-		-		-		-		-
	-		-		-		-		-
	-		-		-		-		-
	-		-		-		-		-
	-		-		-		-		-
	-		-		-		-		-
\$	146	\$	158,611	\$	-	\$	-	\$	5,993
\$	36	\$	136,529	\$	-	\$	1	\$	543
	-		-		-		-		-
	-		-		-		-		-
	-		-		-		-		-
	-		-		-		-		-
	-		-		-		-		-
	-		-		-		-		-
	-		-		-		-		-
	-		-		-		-		-
	-		-		-		-		-
	-		-		-		-		-
\$	36	\$	136,529	\$	-	\$	1	\$	543
\$	-	\$	313	\$	-	\$	-	\$	1
	-		612		-		-		4
	-		920		-		-		6
	-		982		-		-		6
	-		994		-		-		6
	-		745		-		-		5
	-		735		-		-		5
	16		822		-		-		11
	22		844		-		-		46
	826		819		-		-		126
\$	864	\$	7,786	\$	-	\$	-	\$	216

See independent auditors' report.

Socorro County, New Mexico
Socorro County Treasurer Property Tax Schedule
For the Year Ended June 30, 2019

Agency		Property Taxes Levied		Collected In Current Year		Collected To Date
S12IN_4_R School 12IN Oper R						
	2009	\$	1,000	\$	-	\$ 995
	2010		1,013		-	1,007
	2011		1,032		-	1,025
	2012		1,085		-	1,077
	2013		1,272		4	1,263
	2014		1,269		4	1,254
	2015		1,314		8	1,292
	2016		1,313		13	1,272
	2017		1,360		79	1,299
	2018		1,425		1,244	1,244
Total		\$	12,083	\$	1,352	\$ 11,728
S12IN_5_NR School 12IN Debt Service NR						
	2009	\$	3,499	\$	-	\$ 3,485
	2010		7,137		-	7,094
	2011		16,080		-	15,989
	2012		15,086		-	14,990
	2013		15,549		-	15,449
	2014		12,673		-	12,587
	2015		12,365		3	12,279
	2016		18,756		345	18,496
	2017		18,437		434	17,500
	2018		17,229		14,948	14,948
Total		\$	136,811	\$	15,730	\$ 132,817
S12IN_5_R School 12IN Debt Service R						
	2009	\$	8,074	\$	-	\$ 8,033
	2010		10,439		-	10,383
	2011		22,449		-	22,285
	2012		20,991		-	20,830
	2013		25,668		75	25,477
	2014		24,993		74	24,704
	2015		25,001		157	24,576
	2016		39,155		386	37,943
	2017		38,779		2,246	37,033
	2018		37,672		32,885	32,885
Total		\$	253,221	\$	35,823	\$ 244,149

See independent auditors' report.

	Distributed In Current Year		Distributed To Date		Adjustment		To-Date Amount Uncollectible		County Receivable at Year End
\$	-	\$	995	\$	-	\$	-	\$	5
	-		1,007		-		-		6
	-		1,022		-		-		7
	-		1,074		-		-		8
	4		1,260		-		-		9
	4		1,251		-		-		15
	8		1,290		-		-		22
	15		1,269		-		-		41
	99		1,270		-		-		61
	1,214		1,167		-		-		181
\$	1,344	\$	11,605	\$	-	\$	-	\$	355
\$	-	\$	3,485	\$	-	\$	-	\$	14
	-		7,094		-		-		43
	-		15,989		-		-		91
	-		14,990		-		-		96
	-		15,449		-		-		100
	-		12,587		-		-		86
	4		12,279		-		-		86
	35		18,496		-		-		260
	452		17,459		-		-		937
	14,878		14,759		-		-		2,281
\$	15,369	\$	132,587	\$	-	\$	-	\$	3,994
\$	-	\$	8,033	\$	-	\$	-	\$	41
	-		10,383		-		-		56
	-		22,224		-		-		164
	-		20,771		-		-		161
	75		25,414		-		-		191
	74		24,642		-		-		289
	157		24,544		-		-		425
	439		37,863		-		-		1,212
	2,809		36,198		-		-		1,746
	32,074		30,855		-		-		4,787
\$	35,628	\$	240,927	\$	-	\$	-	\$	9,072

See independent auditors' report.

Socorro County, New Mexico
Socorro County Treasurer Property Tax Schedule
For the Year Ended June 30, 2019

Agency		Property Taxes Levied		Collected In Current Year		Collected To Date
S12IN_6_NR School 12IN Cap Imp NR						
	2009	\$	1,380	\$	-	\$ 1,374
	2010		2,706		-	2,689
	2011		5,477		-	5,446
	2012		5,399		-	5,364
	2013		5,334		-	5,300
	2014		4,000		-	3,973
	2015		3,942		1	3,915
	2016		4,220		78	4,161
	2017		4,186		99	3,973
	2018		4,113		3,568	3,568
Total		\$	40,757	\$	3,746	\$ 39,763
S12IN_6_R School 12IN Cap Imp R						
	2009	\$	6,879	\$	-	\$ 6,844
	2010		6,973		-	6,936
	2011		7,646		-	7,590
	2012		7,512		-	7,454
	2013		8,801		26	8,735
	2014		8,679		25	8,580
	2015		8,645		54	8,498
	2016		8,638		85	8,371
	2017		8,804		510	8,408
	2018		8,993		7,850	7,850
Total		\$	81,570	\$	8,550	\$ 79,266
S12OUT_4_NR School 12OUT Oper NR						
	2009	\$	7,072	\$	-	\$ 6,833
	2010		5,629		-	5,305
	2011		4,171		-	3,712
	2012		4,406		-	3,910
	2013		4,670		4	4,162
	2014		5,099		4	4,627
	2015		5,163		8	4,687
	2016		5,072		30	4,513
	2017		5,265		200	4,538
	2018		5,669		4,680	4,680
Total		\$	52,216	\$	4,926	\$ 46,967

See independent auditors' report.

	Distributed In Current Year		Distributed To Date		Adjustment		To-Date Amount Uncollectible		County Receivable at Year End
\$	-	\$	1,374	\$	-	\$	-	\$	6
	-		2,689		-		-		17
	-		5,446		-		-		31
	-		5,364		-		-		35
	-		5,300		-		-		34
	-		3,973		-		-		27
	1		3,915		-		-		27
	79		4,161		-		-		59
	103		3,964		-		-		213
	3,552		3,523		-		-		545
\$	3,735	\$	39,709	\$	-	\$	-	\$	994
\$	-	\$	6,844	\$	-	\$	-	\$	35
	-		6,936		-		-		37
	-		7,570		-		-		56
	-		7,433		-		-		58
	26		8,714		-		-		66
	25		8,559		-		-		99
	54		8,487		-		-		147
	97		8,353		-		-		267
	638		8,218		-		-		396
	7,657		7,366		-		-		1,143
\$	8,497	\$	78,480	\$	-	\$	-	\$	2,304
\$	-	\$	6,833	\$	-	\$	-	\$	239
	-		5,305		-		-		324
	-		3,712		-		-		459
	-		3,910		-		-		496
	4		4,162		-		-		508
	4		4,627		-		-		472
	9		4,687		-		-		476
	28		4,505		-		-		559
	196		4,516		-		-		727
	4,605		4,578		-		-		989
\$	4,846	\$	46,835	\$	-	\$	-	\$	5,249

See independent auditors' report.

Socorro County, New Mexico
Socorro County Treasurer Property Tax Schedule
For the Year Ended June 30, 2019

Assessor Special Assessment						
Agency		Property Taxes Levied		Collected In Current Year		Collected To Date
S12OUT_4_R School 12OUT Oper R						
	2009	\$ 2,362	\$	-	\$	2,361
	2010	2,565		-		2,565
	2011	2,624		-		2,624
	2012	2,784		-		2,784
	2013	2,797		-		2,796
	2014	2,944		-		2,941
	2015	2,997		11		2,991
	2016	3,197		48		3,144
	2017	3,429		100		3,304
	2018	3,682		3,446		3,446
Total		\$ 29,381	\$	3,605	\$	28,956
S12OUT_5_NR School 12OUT Debt Service NR						
	2009	\$ 78,828	\$	-	\$	76,173
	2010	65,278		-		61,516
	2011	72,469		3		64,483
	2012	67,282		4		59,707
	2013	72,610		67		64,704
	2014	86,150		67		78,182
	2015	86,305		129		78,359
	2016	114,148		682		101,565
	2017	108,874		4,144		93,847
	2018	102,140		84,326		84,326
Total		\$ 854,084	\$	89,422	\$	762,862
S12OUT_5_R School 12OUT Debt Service R						
	2009	\$ 19,067	\$	-	\$	19,063
	2010	26,438		-		26,438
	2011	57,070		-		57,070
	2012	53,835		-		53,835
	2013	56,416		-		56,405
	2014	57,984		-		57,914
	2015	57,018		207		56,911
	2016	95,366		1,419		93,797
	2017	97,755		2,846		94,189
	2018	97,316		91,070		91,070
Total		\$ 618,265	\$	95,542	\$	606,692

See independent auditors' report.

Distributed In Current Year		Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$	-	\$ 2,361	\$ -	\$ -	1
	-	2,565	-	-	-
	-	2,624	-	-	-
	4	2,784	-	-	-
	4	2,796	-	-	1
	4	2,941	-	-	3
	15	2,989	-	-	6
	31	3,109	-	-	53
	114	3,255	-	-	125
	3,404	3,359	-	-	236
\$	3,576	\$ 28,783	\$ -	\$ -	425
\$	-	\$ 76,173	\$ -	\$ -	2,655
	-	61,516	-	-	3,762
	3	64,483	-	-	7,986
	4	59,707	-	-	7,575
	67	64,704	-	-	7,906
	67	78,182	-	-	7,968
	148	78,359	-	-	7,946
	631	101,374	-	-	12,583
	4,044	93,381	-	-	15,027
	82,977	82,487	-	-	17,814
\$	87,941	\$ 760,366	\$ -	\$ -	91,222
\$	-	\$ 19,063	\$ -	\$ -	4
	-	26,438	-	-	-
	-	57,070	-	-	-
	69	53,835	-	-	-
	77	56,405	-	-	11
	79	57,914	-	-	70
	287	56,876	-	-	107
	927	92,737	-	-	1,569
	3,242	92,791	-	-	3,566
	89,955	88,771	-	-	6,246
\$	94,636	\$ 601,900	\$ -	\$ -	11,573

See independent auditors' report.

Socorro County, New Mexico
Socorro County Treasurer Property Tax Schedule
For the Year Ended June 30, 2019

Assessor Special Assessment						
Agency		Property Taxes Levied		Collected In Current Year		Collected To Date
S12OUT_6_NR School 12OUT Cap Imp NR						
	2009	\$ 31,086	\$	-	\$	30,039
	2010	24,746		-		23,320
	2011	24,683		1		21,963
	2012	24,077		2		21,366
	2013	24,909		23		22,197
	2014	27,194		21		24,679
	2015	27,515		41		24,982
	2016	25,683		153		22,852
	2017	24,719		941		21,307
	2018	24,383		20,130		20,130
Total		\$ 258,995	\$	21,312	\$	232,835
S12OUT_6_R School 12OUT Cap Imp R						
	2009	\$ 16,245	\$	-	\$	16,242
	2010	17,660		-		17,660
	2011	19,438		-		19,438
	2012	19,265		-		19,265
	2013	19,344		-		19,340
	2014	19,791		-		19,767
	2015	19,716		71		19,679
	2016	21,039		313		20,692
	2017	22,194		646		21,385
	2018	23,231		21,740		21,740
Total		\$ 197,923	\$	22,770	\$	195,208
S13L_4_NR School 13L Oper NR						
	2009	\$ 1,123	\$	-	\$	1,122
	2010	1,248		-		1,247
	2011	1,157		-		1,157
	2012	1,164		-		1,164
	2013	947		-		946
	2014	1,076		-		1,075
	2015	1,153		-		1,153
	2016	1,182		-		1,181
	2017	1,157		-		1,156
	2018	1,162		1,117		1,117
Total		\$ 11,369	\$	1,117	\$	11,318

See independent auditors' report.

Distributed In Current Year		Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$	-	\$ 30,039	\$ -	\$ -	1,047
	-	23,320	-	-	1,426
	1	21,963	-	-	2,720
	2	21,366	-	-	2,711
	23	22,197	-	-	2,712
	21	24,679	-	-	2,515
	47	24,982	-	-	2,533
	142	22,809	-	-	2,831
	918	21,201	-	-	3,412
	19,808	19,691	-	-	4,253
\$	20,962	\$ 232,247	\$ -	\$ -	26,160
\$	-	\$ 16,242	\$ -	\$ -	3
	-	17,660	-	-	-
	-	19,438	-	-	-
	25	19,265	-	-	-
	26	19,340	-	-	4
	27	19,767	-	-	24
	99	19,667	-	-	37
	204	20,459	-	-	347
	736	21,067	-	-	809
	21,474	21,191	-	-	1,491
\$	22,591	\$ 194,096	\$ -	\$ -	2,715
\$	-	\$ 1,122	\$ -	\$ -	1
	-	1,247	-	-	1
	-	1,157	-	-	-
	-	1,164	-	-	-
	-	946	-	-	1
	-	1,075	-	-	1
	-	1,153	-	-	-
	-	1,181	-	-	1
	1	1,156	-	-	1
	1,117	1,103	-	-	45
\$	1,118	\$ 11,304	\$ -	\$ -	51

See independent auditors' report.

Socorro County, New Mexico
Socorro County Treasurer Property Tax Schedule
For the Year Ended June 30, 2019

Assessor Special Assessment						
Agency		Property Taxes Levied		Collected In Current Year		Collected To Date
S13L_4_R School 13L Oper R						
	2009	\$ 157	\$	-	\$	157
	2010	155		-		155
	2011	156		-		156
	2012	160		-		160
	2013	173		-		173
	2014	169		-		169
	2015	173		-		173
	2016	170		-		170
	2017	189		6		189
	2018	191		152		152
Total		\$ 1,693	\$	158	\$	1,654
S13L_5_NR School 13L Debt Service NR						
	2009	\$ 6,500	\$	-	\$	6,498
	2010	6,420		-		6,418
	2011	6,915		-		6,913
	2012	5,950		-		5,947
	2013	5,042		-		5,037
	2014	5,237		-		5,233
	2015	4,917		-		4,913
	2016	4,514		-		4,507
	2017	4,911		-		4,907
	2018	4,973		4,780		4,780
Total		\$ 55,379	\$	4,780	\$	55,153
S13L_5_R School 13L Debt Service ER						
	2009	\$ 951	\$	-	\$	951
	2010	833		-		833
	2011	981		-		981
	2012	862		-		862
	2013	958		-		958
	2014	842		-		842
	2015	762		-		762
	2016	670		-		668
	2017	851		28		848
	2018	855		681		681
Total		\$ 8,565	\$	709	\$	8,386

See independent auditors' report.

Distributed In Current Year		Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$	-	\$ 157	\$ -	\$ -	-
	-	155	-	-	-
	-	156	-	-	-
	-	160	-	-	-
	-	173	-	-	-
	-	169	-	-	-
	-	173	-	-	-
	-	170	-	-	-
	9	189	-	-	-
	152	140	-	-	39
\$	161	\$ 1,642	\$ -	\$ -	39
\$	-	\$ 6,498	\$ -	\$ -	2
	-	6,418	-	-	2
	-	6,913	-	-	2
	-	5,947	-	-	3
	-	5,037	-	-	5
	-	5,233	-	-	4
	-	4,913	-	-	4
	-	4,507	-	-	7
	6	4,907	-	-	4
	4,780	4,720	-	-	193
\$	4,786	\$ 55,093	\$ -	\$ -	226
\$	-	\$ 951	\$ -	\$ -	-
	-	833	-	-	-
	-	981	-	-	-
	-	862	-	-	-
	-	958	-	-	-
	-	842	-	-	-
	-	762	-	-	-
	1	668	-	-	2
	42	848	-	-	3
	681	629	-	-	174
\$	724	\$ 8,334	\$ -	\$ -	179

See independent auditors' report.

Socorro County, New Mexico
Socorro County Treasurer Property Tax Schedule
For the Year Ended June 30, 2019

Assessor Special Assessment						
Agency			Property Taxes Levied		Collected In Current Year	Collected To Date
S13L_6_ NR School 13L Cap Imp NR						
	2009	\$	4,490	\$	-	\$ 4,489
	2010		4,990		-	4,989
	2011		4,630		-	4,629
	2012		4,658		-	4,656
	2013		3,788		-	3,785
	2014		4,308		-	4,304
	2015		4,737		-	4,733
	2016		4,852		-	4,845
	2017		4,627		-	4,623
	2018		4,648		4,467	4,467
Total		\$	45,728	\$	4,467	\$ 45,520
S13L_6_R School 13L Cap Imp R						
	2009	\$	657	\$	-	\$ 657
	2010		646		-	646
	2011		653		-	653
	2012		669		-	669
	2013		720		-	720
	2014		702		-	702
	2015		734		-	734
	2016		723		1	720
	2017		802		26	799
	2018		799		367	637
Total		\$	7,105	\$	394	\$ 6,937
S13T_4_ NR School 13T Oper NR						
	2009	\$	1,333	\$	-	\$ 1,333
	2010		1,536		-	1,536
	2011		1,487		-	1,487
	2012		1,781		-	1,781
	2013		2,004		-	1,959
	2014		2,211		-	2,157
	2015		2,437		-	2,369
	2016		2,611		-	2,530
	2017		2,952		5	2,870
	2018		3,422		3,344	3,344
Total		\$	21,774	\$	3,349	\$ 21,366

See independent auditors' report.

Distributed In Current Year		Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$	-	\$ 4,489	\$ -	\$ -	1
	-	4,989	-	-	1
	-	4,629	-	-	1
	-	4,656	-	-	2
	-	3,785	-	-	3
	-	4,304	-	-	4
	-	4,733	-	-	4
	-	4,845	-	-	7
	5	4,623	-	-	4
	4,467	4,412	-	-	181
\$	4,472	\$ 45,465	\$ -	\$ -	208
\$	-	\$ 657	\$ -	\$ -	-
	-	646	-	-	-
	-	653	-	-	-
	-	669	-	-	-
	-	720	-	-	-
	-	702	-	-	-
	-	734	-	-	-
	1	720	-	-	3
	40	799	-	-	3
	637	587	-	-	162
\$	678	\$ 6,887	\$ -	\$ -	168
\$	-	\$ 1,333	\$ -	\$ -	-
	-	1,536	-	-	-
	-	1,487	-	-	-
	-	1,781	-	-	-
	11	1,959	-	-	45
	-	2,157	-	-	54
	-	2,369	-	-	68
	-	2,530	-	-	81
	5	2,865	-	-	82
	3,328	3,323	-	-	78
\$	3,344	\$ 21,340	\$ -	\$ -	408

See independent auditors' report.

Socorro County, New Mexico
Socorro County Treasurer Property Tax Schedule
For the Year Ended June 30, 2019

Assessor Special Assessment						
Agency		Property Taxes Levied		Collected In Current Year		Collected To Date
S13T_4_R School 13T Oper R						
	2009	\$ 323	\$	-	\$	323
	2010	278		-		278
	2011	262		-		262
	2012	277		-		277
	2013	286		-		286
	2014	338		-		338
	2015	346		-		346
	2016	372		2		371
	2017	382		17		372
	2018	405		379		379
Total		\$ 3,269	\$	398	\$	3,232
S13T_5_NR School 13T Debt Service NR						
	2009	\$ 16,097	\$	-	\$	16,094
	2010	18,024		-		18,022
	2011	16,114		-		16,112
	2012	16,480		-		16,478
	2013	20,903		-		20,434
	2014	25,850		-		25,216
	2015	23,138		-		22,488
	2016	22,450		1		21,757
	2017	25,498		42		24,782
	2018	28,297		27,656		27,656
Total		\$ 212,851	\$	27,699	\$	209,039
S13T_5_R School 13T Debt Service R						
	2009	\$ 4,124	\$	-	\$	4,124
	2010	4,027		-		4,027
	2011	3,980		-		3,980
	2012	3,478		-		3,478
	2013	3,924		-		3,924
	2014	5,116		-		5,116
	2015	4,223		-		4,223
	2016	4,002		27		3,994
	2017	4,111		178		4,010
	2018	4,007		3,745		3,745
Total		\$ 40,992	\$	3,950	\$	40,621

See independent auditors' report.

Distributed In Current Year		Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$	-	\$ 323	\$ -	\$ -	-
	-	278	-	-	-
	-	262	-	-	-
	-	277	-	-	-
	-	286	-	-	-
	-	338	-	-	-
	-	346	-	-	-
	2	371	-	-	1
	24	372	-	-	10
	364	364	-	-	26
\$	390	\$ 3,217	\$ -	\$ -	37
\$	-	\$ 16,094	\$ -	\$ -	3
	-	18,022	-	-	2
	-	16,112	-	-	2
	-	16,478	-	-	2
	111	20,434	-	-	469
	-	25,216	-	-	634
	-	22,488	-	-	650
	-	21,756	-	-	693
	41	24,742	-	-	716
	27,519	27,482	-	-	641
\$	27,671	\$ 208,824	\$ -	\$ -	3,812
\$	-	\$ 4,124	\$ -	\$ -	-
	-	4,027	-	-	-
	-	3,980	-	-	-
	-	3,478	-	-	-
	-	3,924	-	-	-
	-	5,116	-	-	-
	-	4,223	-	-	-
	27	3,994	-	-	8
	258	4,010	-	-	101
	3,604	3,604	-	-	262
\$	3,889	\$ 40,480	\$ -	\$ -	371

See independent auditors' report.

Socorro County, New Mexico
Socorro County Treasurer Property Tax Schedule
For the Year Ended June 30, 2019

Assessor Special Assessment						
Agency		Property Taxes Levied		Collected In Current Year		Collected To Date
S13T_6_NR School 13T Cap Imp NR						
	2009	\$ 5,334	\$	-	\$	5,333
	2010	6,496		-		6,496
	2011	5,949		-		5,949
	2012	7,125		-		7,124
	2013	8,015		-		7,835
	2014	8,845		-		8,628
	2015	9,754		-		9,481
	2016	10,678		1		10,348
	2017	11,810		19		11,478
	2018	13,686		13,377		13,377
Total		\$ 87,692	\$	13,397	\$	86,049
S13T_6_R School 13T Cap Imp R						
	2009	\$ 1,366	\$	-	\$	1,366
	2010	1,452		-		1,452
	2011	1,368		-		1,368
	2012	1,442		-		1,442
	2013	1,492		-		1,492
	2014	1,750		-		1,750
	2015	1,783		-		1,783
	2016	1,903		13		1,900
	2017	1,904		82		1,857
	2018	1,938		1,812		1,812
Total		\$ 16,398	\$	1,907	\$	16,222
S1IN_4_NR School 1IN Oper NR						
	2009	\$ 17,037	\$	1	\$	16,983
	2010	17,266		1		17,211
	2011	16,325		3		16,274
	2012	17,346		3		17,255
	2013	17,544		8		17,454
	2014	16,697		7		16,581
	2015	17,317		14		17,193
	2016	17,575		456		17,378
	2017	18,155		693		17,337
	2018	18,544		17,382		17,382
Total		\$ 173,806	\$	18,568	\$	171,048

See independent auditors' report.

Distributed In Current Year		Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$	-	\$ 5,333	\$ -	\$ -	1
	-	6,496	-	-	-
	-	5,949	-	-	-
	-	7,124	-	-	1
	42	7,835	-	-	180
	-	8,628	-	-	217
	-	9,481	-	-	273
	-	10,348	-	-	330
	19	11,460	-	-	332
	13,310	13,293	-	-	309
\$	13,371	\$ 85,947	\$ -	\$ -	1,643
\$	-	\$ 1,366	\$ -	\$ -	-
	-	1,452	-	-	-
	-	1,368	-	-	-
	-	1,442	-	-	-
	-	1,492	-	-	-
	-	1,750	-	-	-
	-	1,783	-	-	-
	13	1,900	-	-	3
	120	1,857	-	-	47
	1,743	1,743	-	-	126
\$	1,876	\$ 16,153	\$ -	\$ -	176
\$	1	\$ 16,983	\$ -	\$ -	54
	1	17,211	-	-	55
	3	16,274	-	-	51
	3	17,218	-	-	91
	7	17,416	-	-	90
	7	16,538	-	-	116
	79	17,145	-	-	124
	435	17,217	-	-	197
	900	17,171	-	-	818
	17,014	16,917	-	-	1,162
\$	18,450	\$ 170,090	\$ -	\$ -	2,758

See independent auditors' report.

Socorro County, New Mexico
Socorro County Treasurer Property Tax Schedule
For the Year Ended June 30, 2019

Assessor Special Assessment						
Agency		Property Taxes Levied		Collected In Current Year		Collected To Date
S1IN_4_R School 1IN Oper R						
	2009	\$ 17,995	\$	-	\$	17,946
	2010	19,016		2		18,960
	2011	19,164		1		19,106
	2012	19,485		5		19,403
	2013	20,742		5		20,629
	2014	21,667		29		21,494
	2015	22,161		60		21,914
	2016	22,719		533		22,254
	2017	23,450		1,046		22,374
	2018	24,578		22,396		22,396
Total		\$ 210,977	\$	24,077	\$	206,476
S1IN_5_NR School 1IN Debt Service NR						
	2009	\$ 260,330	\$	18	\$	259,507
	2010	264,409		18		263,574
	2011	264,248		42		263,416
	2012	265,007		45		263,623
	2013	268,005		119		266,622
	2014	255,069		99		253,296
	2015	264,527		208		262,645
	2016	268,153		6,959		265,157
	2017	279,004		10,655		266,439
	2018	284,651		266,812		266,812
Total		\$ 2,673,403	\$	284,975	\$	2,631,091
S1IN_5_R School 1IN Debt Service R						
	2009	\$ 499,924	\$	9	\$	498,567
	2010	547,402		64		545,767
	2011	540,281		19		538,648
	2012	527,815		124		525,594
	2013	552,014		145		549,000
	2014	568,709		757		564,162
	2015	577,701		1,555		571,266
	2016	579,674		13,601		567,799
	2017	600,625		26,782		573,072
	2018	612,452		558,091		558,091
Total		\$ 5,606,597	\$	601,147	\$	5,491,966

See independent auditors' report.

Distributed In Current Year		Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$	1	\$ 17,946	\$ -	\$ -	49
	2	18,955	-	-	56
	1	19,101	-	-	58
	4	19,395	-	1	81
	16	20,618	-	-	113
	39	21,475	-	-	173
	141	21,858	-	1	246
	445	22,027	-	-	465
	1,232	22,090	-	-	1,076
	21,797	21,483	-	-	2,182
\$	23,678	\$ 204,948	\$ -	\$ 2	\$ 4,499
\$	18	\$ 259,505	\$ -	\$ -	823
	18	263,570	-	-	835
	42	263,412	-	-	832
	45	263,056	-	-	1,384
	106	266,042	-	-	1,383
	108	252,634	-	-	1,773
	1,211	261,910	-	-	1,882
	6,645	262,690	-	-	2,996
	13,828	263,879	-	1	12,564
	261,167	259,680	-	-	17,839
\$	283,188	\$ 2,616,378	\$ -	\$ 1	\$ 42,311
\$	33	\$ 498,571	\$ -	\$ -	1,357
	64	545,629	-	-	1,635
	19	538,492	-	-	1,633
	115	525,382	-	14	2,207
	437	548,699	-	-	3,014
	1,032	563,662	-	-	4,547
	3,677	569,801	-	32	6,403
	11,355	562,029	-	-	11,875
	31,568	565,806	-	2	27,551
	543,162	535,324	3	3	54,358
\$	591,462	\$ 5,453,395	\$ 3	\$ 51	\$ 114,580

See independent auditors' report.

Socorro County, New Mexico
Socorro County Treasurer Property Tax Schedule
For the Year Ended June 30, 2019

Assessor Special Assessment						
Agency		Property Taxes Levied		Collected In Current Year		Collected To Date
S1IN_6_NR School 1IN Cap Imp NR						
	2009	\$ 68,149	\$	5	\$	67,934
	2010	69,063		5		68,845
	2011	65,370		10		65,164
	2012	69,383		12		69,020
	2013	70,177		31		69,815
	2014	66,789		26		66,325
	2015	69,266		54		68,773
	2016	70,298		1,824		69,513
	2017	72,619		2,773		69,349
	2018	74,176		69,528		69,528
Total		\$ 695,290	\$	74,268	\$	684,266
S1IN_6_R School 1IN Cap Imp R						
	2009	\$ 130,870	\$	2	\$	130,515
	2010	138,334		16		137,921
	2011	139,526		5		139,104
	2012	138,190		32		137,608
	2013	144,544		38		143,755
	2014	148,916		198		147,725
	2015	151,270		407		149,585
	2016	151,966		3,566		148,853
	2017	156,331		6,971		149,160
	2018	159,597		145,431		145,431
Total		\$ 1,459,544	\$	156,666	\$	1,429,657
S1OUT_4_NR School 1OUT Oper NR						
	2009	\$ 16,357	\$	49	\$	16,334
	2010	12,637		5		12,604
	2011	15,003		60		14,900
	2012	12,625		2		12,578
	2013	13,449		11		13,390
	2014	15,093		11		14,971
	2015	16,130		13		15,980
	2016	16,782		43		16,564
	2017	19,412		199		19,165
	2018	19,750		18,988		18,988
Total		\$ 157,238	\$	19,381	\$	155,474

See independent auditors' report.

Distributed In Current Year		Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$	5	\$ 67,933	\$ -	\$ -	215
	5	68,844	-	-	218
	10	65,163	-	-	206
	12	68,872	-	-	363
	28	69,663	-	-	362
	28	66,152	-	-	464
	317	68,581	-	-	493
	1,742	68,866	-	-	785
	3,599	68,683	-	-	3,270
	68,057	67,669	-	-	4,648
\$	73,803	\$ 680,426	\$ -	\$ -	11,024
\$	9	\$ 130,516	\$ -	\$ -	355
	16	137,886	-	-	413
	5	139,063	-	-	422
	30	137,553	-	4	578
	114	143,676	-	-	789
	270	147,594	-	-	1,191
	963	149,202	-	8	1,677
	2,977	147,340	-	-	3,113
	8,217	147,268	-	-	7,171
	141,541	139,498	1	1	14,165
\$	154,142	\$ 1,419,596	\$ 1	\$ 13	29,874
\$	50	\$ 16,334	\$ -	\$ -	23
	6	12,602	-	-	33
	59	14,897	-	-	103
	2	12,572	-	-	47
	13	13,384	-	-	59
	13	14,964	-	-	122
	19	15,972	-	-	150
	94	16,537	-	-	218
	587	19,128	-	-	247
	18,886	18,745	-	-	762
\$	19,729	\$ 155,135	\$ -	\$ -	1,764

See independent auditors' report.

Socorro County, New Mexico
Socorro County Treasurer Property Tax Schedule
For the Year Ended June 30, 2019

Assessor Special Assessment						
Agency		Property Taxes Levied		Collected In Current Year		Collected To Date
S1OUT_4_R School 1OUT Oper R						
	2009	\$ 7,053	\$	4	\$	7,032
	2010	6,870		4		6,829
	2011	7,188		7		7,152
	2012	7,596		12		7,556
	2013	7,613		14		7,570
	2014	7,923		20		7,868
	2015	8,378		37		8,279
	2016	8,608		161		8,410
	2017	9,042		453		8,658
	2018	9,476		8,585		8,585
Total		\$ 79,747	\$	9,297	\$	77,939
S1OUT_5_NR School 1OUT Debt Service NR						
	2009	\$ 249,934	\$	753	\$	249,591
	2010	193,518		72		193,011
	2011	242,842		970		241,182
	2012	192,881		36		192,169
	2013	205,449		162		204,540
	2014	230,562		169		228,692
	2015	246,400		192		244,110
	2016	256,056		659		252,728
	2017	298,319		3,055		294,531
	2018	303,161		291,461		291,461
Total		\$ 2,419,122	\$	297,529	\$	2,392,015
S1OUT_5_R School 1OUT Debt Service R						
	2009	\$ 195,932	\$	117	\$	195,374
	2010	197,745		115		196,585
	2011	202,649		206		201,642
	2012	205,760		319		204,694
	2013	202,607		366		201,456
	2014	207,947		516		206,520
	2015	218,397		958		215,827
	2016	219,632		4,098		214,572
	2017	231,599		11,601		221,756
	2018	236,137		213,929		213,929
Total		\$ 2,118,405	\$	232,225	\$	2,072,355

See independent auditors' report.

Distributed In Current Year		Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$	7	\$ 7,026	\$ -	\$ -	21
	4	6,829	-	5	36
	6	7,151	-	-	36
	11	7,555	-	-	40
	12	7,566	-	(1)	44
	22	7,859	-	-	55
	42	8,245	-	-	99
	123	8,293	-	-	198
	554	8,523	-	-	384
	8,292	8,107	-	-	891
\$	9,073	\$ 77,154	\$ -	\$ 4	\$ 1,804
\$	762	\$ 249,591	\$ -	\$ -	343
	94	192,989	-	-	507
	961	241,131	-	-	1,660
	36	192,070	-	3	709
	192	204,449	-	1	908
	198	228,597	-	-	1,870
	297	243,993	-	-	2,290
	1,428	252,321	-	-	3,328
	9,017	293,951	-	-	3,788
	289,899	287,734	-	-	11,700
\$	302,884	\$ 2,386,826	\$ -	\$ 4	\$ 27,103
\$	204	\$ 195,202	\$ -	\$ -	558
	115	196,585	-	146	1,014
	178	201,614	-	-	1,007
	290	204,665	-	-	1,066
	314	201,344	-	(14)	1,165
	574	206,284	-	-	1,427
	1,101	214,939	-	-	2,570
	3,127	211,596	-	-	5,060
	14,198	218,301	-	-	9,843
	206,635	202,020	-	-	22,208
\$	226,736	\$ 2,052,550	\$ -	\$ 132	\$ 45,918

See independent auditors' report.

Socorro County, New Mexico
Socorro County Treasurer Property Tax Schedule
For the Year Ended June 30, 2019

Assessor Special Assessment						
Agency		Property Taxes Levied		Collected In Current Year		Collected To Date
S1OUT_6_NR School 1OUT Cap Imp NR						
	2009	\$ 65,428	\$	197	\$	65,338
	2010	50,547		19		50,414
	2011	60,075		240		59,664
	2012	50,499		9		50,312
	2013	53,797		43		53,558
	2014	60,372		44		59,883
	2015	64,520		50		63,920
	2016	67,127		173		66,254
	2017	77,647		795		76,661
	2018	79,000		75,951		75,951
Total		\$ 629,012	\$	77,521	\$	621,955
S1OUT_6_R School 1OUT Cap Imp R						
	2009	\$ 51,291	\$	31	\$	51,145
	2010	49,972		29		49,679
	2011	52,333		53		52,073
	2012	53,871		83		53,592
	2013	53,052		96		52,751
	2014	54,451		135		54,077
	2015	57,187		251		56,514
	2016	57,578		1,074		56,252
	2017	60,281		3,019		57,719
	2018	61,534		55,747		55,747
Total		\$ 551,550	\$	60,518	\$	539,549
S5_4_NR School 5 Oper NR						
	2009	\$ 16,469	\$	23	\$	14,547
	2010	16,207		29		13,821
	2011	14,238		36		12,188
	2012	14,803		50		12,624
	2013	15,392		56		13,078
	2014	16,979		66		14,480
	2015	17,685		92		15,162
	2016	18,197		161		15,498
	2017	17,316		462		14,338
	2018	17,885		14,002		14,002
Total		\$ 165,171	\$	14,977	\$	139,738

See independent auditors' report.

Distributed In Current Year		Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$	200	\$ 65,338	\$ -	\$ -	90
	25	50,409	-	-	133
	238	59,651	-	-	411
	9	50,287	-	1	186
	50	53,535	-	-	239
	52	59,858	-	-	489
	78	63,889	-	-	600
	374	66,148	-	-	873
	2,347	76,510	-	-	986
	75,544	74,980	-	-	3,049
\$	78,917	\$ 620,605	\$ -	\$ 1	\$ 7,056
\$	53	\$ 51,100	\$ -	\$ -	146
	29	49,679	-	37	256
	46	52,066	-	-	260
	76	53,584	-	-	279
	82	52,722	-	(4)	305
	150	54,015	-	-	374
	288	56,281	-	-	673
	820	55,471	-	-	1,326
	3,695	56,820	-	-	2,562
	53,846	52,644	-	-	5,787
\$	59,085	\$ 534,382	\$ -	\$ 33	\$ 11,968
\$	12	\$ 14,535	\$ -	\$ -	1,922
	19	13,809	-	-	2,386
	25	12,175	-	-	2,050
	28	12,600	-	-	2,179
	41	13,053	-	-	2,314
	57	14,461	-	-	2,499
	84	15,139	-	-	2,523
	142	15,451	-	-	2,699
	574	14,292	-	-	2,978
	13,481	13,226	-	-	3,883
\$	14,463	\$ 138,741	\$ -	\$ -	\$ 25,433

See independent auditors' report.

Socorro County, New Mexico
Socorro County Treasurer Property Tax Schedule
For the Year Ended June 30, 2019

Assessor Special Assessment						
Agency		Property Taxes Levied		Collected In Current Year		Collected To Date
S5_4_R School 5 Oper R						
	2009	\$ 3,061	\$ -	\$ -		3,020
	2010	3,051		-		3,013
	2011	2,943		1		2,896
	2012	3,087		14		3,027
	2013	3,149		15		3,075
	2014	3,945		29		3,828
	2015	4,054		45		3,916
	2016	4,076		72		3,865
	2017	4,132		211		3,802
	2018	4,314		3,642		3,642
Total		\$ 35,812	\$ 4,029	\$ 4,029		\$ 34,084
S5_5_NR School 5 Debt Service NR						
	2009	\$ 252,865	\$ 357	\$ 357		223,362
	2010	254,688		449		217,190
	2011	227,694		570		194,902
	2012	227,225		771		193,776
	2013	236,300		860		200,776
	2014	260,660		1,017		222,297
	2015	271,496		1,411		232,768
	2016	279,291		2,478		237,868
	2017	264,792		7,063		219,255
	2018	273,458		214,093		214,093
Total		\$ 2,548,469	\$ 229,069	\$ 229,069		\$ 2,156,287
S5_5_R School 5 Debt Service R						
	2009	\$ 111,364	\$ -	\$ -		109,882
	2010	110,511		-		109,114
	2011	108,087		29		106,350
	2012	112,287		517		110,113
	2013	114,550		537		111,849
	2014	118,746		866		115,240
	2015	122,499		1,372		118,356
	2016	124,630		2,210		118,156
	2017	125,871		6,425		115,827
	2018	128,823		108,768		108,768
Total		\$ 1,177,368	\$ 120,724	\$ 120,724		\$ 1,123,655

See independent auditors' report.

Distributed In Current Year		Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$	-	\$ 3,020	\$ -	\$ -	41
	-	3,013	-	-	38
	1	2,896	-	-	47
	15	3,027	-	-	60
	16	3,075	-	-	74
	32	3,828	-	-	117
	47	3,908	-	-	138
	74	3,835	-	-	211
	289	3,761	-	-	330
	3,524	3,443	-	-	672
\$	3,998	\$ 33,806	\$ -	\$ -	1,728
\$	190	\$ 223,174	\$ -	\$ -	29,503
	293	217,004	-	-	37,498
	397	194,702	-	2	32,790
	429	193,404	-	-	33,449
	623	200,390	-	2	35,522
	883	222,000	-	-	38,363
	1,292	232,407	-	-	38,728
	2,185	237,149	-	-	41,423
	8,778	218,550	-	-	45,537
	206,120	202,230	-	-	59,365
\$	221,190	\$ 2,141,010	\$ -	\$ 4	\$ 392,178
\$	-	\$ 109,882	\$ -	\$ 10	\$ 1,472
	-	109,114	-	10	1,387
	42	106,350	-	9	1,728
	556	110,113	-	10	2,164
	577	111,849	-	9	2,692
	955	115,240	-	-	3,506
	1,411	118,089	-	-	4,143
	2,251	117,253	-	-	6,474
	8,791	114,574	-	2	10,042
	105,243	102,813	-	-	20,055
\$	119,826	\$ 1,115,277	\$ -	\$ 50	\$ 53,663

See independent auditors' report.

Socorro County, New Mexico
Socorro County Treasurer Property Tax Schedule
For the Year Ended June 30, 2019

Assessor Special Assessment						
Agency		Property Taxes Levied		Collected In Current Year		Collected To Date
S5_6_NR School 5 Cap Imp NR						
	2009	\$ 65,876	\$	93	\$	58,190
	2010	64,794		114		55,254
	2011	59,326		149		50,782
	2012	59,212		201		50,495
	2013	61,569		224		52,313
	2014	67,916		265		57,920
	2015	70,739		368		60,648
	2016	72,789		646		61,993
	2017	69,263		1,848		57,352
	2018	71,539		56,009		56,009
Total		\$ 663,023	\$	59,917	\$	560,956
S5_6_R School 5 Cap Imp R						
	2009	28,679	\$	-	\$	28,297
	2010	28,521		-		28,161
	2011	28,162		8		27,710
	2012	29,260		135		28,694
	2013	29,816		140		29,113
	2014	30,939		226		30,026
	2015	31,869		357		30,792
	2016	32,043		568		30,378
	2017	32,925		1,681		30,297
	2018	33,701		28,455		28,455
Total		\$ 305,915	\$	31,570	\$	291,923
S7L_4_NR School 7L Oper NR						
	2009	399	\$	-	\$	399
	2010	259		-		259
	2011	224		-		224
	2012	414		-		414
	2013	328		-		328
	2014	324		-		324
	2015	355		-		355
	2016	347		-		347
	2017	373		-		370
	2018	377		373		373
Total		\$ 3,400	\$	373	\$	3,393

See independent auditors' report.

Distributed In Current Year		Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$	49	\$ 58,141	\$ -	\$ -	7,686
	75	55,207	-	-	9,540
	103	50,730	-	-	8,544
	112	50,398	-	-	8,717
	162	52,212	-	1	9,255
	230	57,843	-	-	9,996
	337	60,554	-	-	10,091
	570	61,806	-	-	10,796
	2,296	57,167	-	-	11,911
	53,923	52,905	-	-	15,530
\$	57,857	\$ 556,963	\$ -	\$ 1	\$ 102,066
\$	-	\$ 28,297	\$ -	\$ 2	\$ 380
	-	28,161	-	2	358
	11	27,710	-	2	450
	145	28,694	-	3	563
	150	29,113	-	2	701
	249	30,026	-	-	913
	367	30,722	-	-	1,077
	579	30,146	-	-	1,665
	2,299	29,970	-	1	2,627
	27,533	26,897	-	-	5,246
\$	31,333	\$ 289,736	\$ -	\$ 12	\$ 13,980
\$	-	\$ 399	\$ -	\$ -	-
	-	259	-	-	-
	-	224	-	-	-
	-	414	-	-	-
	-	328	-	-	-
	-	324	-	-	-
	-	355	-	-	-
	-	347	-	-	-
	1	370	-	-	3
	373	373	-	-	4
\$	374	\$ 3,393	\$ -	\$ -	\$ 7

See independent auditors' report.

Socorro County, New Mexico
Socorro County Treasurer Property Tax Schedule
For the Year Ended June 30, 2019

Assessor Special Assessment						
Agency		Property Taxes Levied		Collected In Current Year		Collected To Date
S7L_4_R School 7L Oper R						
	2009	\$ 69	\$	-	\$	67
	2010	68		-		66
	2011	78		-		75
	2012	80		-		77
	2013	80		-		77
	2014	79		-		76
	2015	80		-		76
	2016	87		-		82
	2017	86		-		63
	2018	87		58		58
Total		\$ 794	\$	58	\$	717
S7L_5_NR School 7L Debt Service NR						
	2009	\$ 5,342	\$	-	\$	5,342
	2010	3,500		-		3,500
	2011	3,062		-		3,062
	2012	5,421		-		5,421
	2013	4,431		-		4,431
	2014	4,915		-		4,915
	2015	4,405		-		4,405
	2016	4,367		-		4,364
	2017	4,308		-		4,283
	2018	4,207		4,180		4,180
Total		\$ 43,958	\$	4,180	\$	43,903
S7L_5_R School 7L Debt Service R						
	2009	\$ 1,331	\$	-	\$	1,278
	2010	1,321		-		1,268
	2011	1,396		-		1,345
	2012	1,411		-		1,354
	2013	1,483		-		1,426
	2014	1,688		-		1,624
	2015	1,487		-		1,430
	2016	1,632		-		1,550
	2017	1,593		-		1,203
	2018	1,591		1,076		1,076
Total		\$ 14,933	\$	1,076	\$	13,554

See independent auditors' report.

Distributed In Current Year		Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$	-	\$ 67	\$ -	\$ -	2
	-	66	-	-	2
	-	75	-	-	3
	-	77	-	-	3
	-	77	-	-	3
	-	76	-	-	3
	-	76	-	-	4
	-	82	-	-	5
	-	63	-	-	23
	58	58	-	-	29
\$	58	\$ 717	\$ -	\$ -	77
\$	-	\$ 5,342	\$ -	\$ -	-
	-	3,500	-	-	-
	-	3,062	-	-	-
	-	5,421	-	-	-
	-	4,431	-	-	-
	-	4,915	-	-	-
	-	4,405	-	-	-
	-	4,364	-	-	3
	-	4,283	-	-	25
	4,180	4,180	-	-	27
\$	4,180	\$ 43,903	\$ -	\$ -	55
\$	-	\$ 1,278	\$ -	\$ -	53
	-	1,268	-	-	53
	-	1,345	-	-	51
	-	1,354	-	-	57
	-	1,426	-	-	57
	-	1,624	-	-	64
	-	1,430	-	-	57
	-	1,550	-	-	82
	6	1,203	-	-	390
	1,076	1,076	-	-	515
\$	1,082	\$ 13,554	\$ -	\$ -	1,379

See independent auditors' report.

Socorro County, New Mexico
Socorro County Treasurer Property Tax Schedule
For the Year Ended June 30, 2019

Assessor Special Assessment						
Agency			Property Taxes Levied		Collected In Current Year	Collected To Date
S7L_6_NR School 7L Cap Imp NR						
	2009	\$	1,598	\$	-	\$ 1,598
	2010		1,040		-	1,040
	2011		897		-	897
	2012		1,654		-	1,654
	2013		1,688		-	1,688
	2014		1,655		-	1,655
	2015		1,701		-	1,701
	2016		1,665		-	1,664
	2017		1,663		-	1,654
	2018		1,627		1,609	1,609
Total		\$	15,188	\$	1,609	\$ 15,160
S7L_6_R School 7L Cap Imp R						
	2009	\$	413	\$	-	\$ 397
	2010		407		-	391
	2011		466		-	449
	2012		479		-	460
	2013		503		-	481
	2014		497		-	476
	2015		503		-	482
	2016		545		-	515
	2017		542		-	399
	2018		546		363	363
Total		\$	4,901	\$	363	\$ 4,413
SSW SSW						
	2009	\$	346	\$	-	\$ 346
	2010		390		-	390
	2011		390		-	390
	2012		294		-	294
	2013		283		-	283
	2014		285		-	285
	2015		295		-	295
	2016		294		-	294
	2017		291		-	291
	2018		204		204	204
Total		\$	3,072	\$	204	\$ 3,072

See independent auditors' report.

Distributed In Current Year		Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$	-	\$ 1,598	\$ -	\$ -	-
	-	1,040	-	-	-
	-	897	-	-	-
	-	1,654	-	-	-
	-	1,688	-	-	-
	-	1,655	-	-	-
	-	1,701	-	-	-
	-	1,664	-	-	1
	2	1,654	-	-	9
	1,609	1,609	-	-	18
\$	1,611	\$ 15,160	\$ -	\$ -	28
\$	-	\$ 397	\$ -	\$ -	16
	-	391	-	-	16
	-	449	-	-	17
	-	460	-	-	19
	-	481	-	-	22
	-	476	-	-	21
	-	482	-	-	21
	-	515	-	-	30
	-	399	-	-	143
	363	363	-	-	183
\$	363	\$ 4,413	\$ -	\$ -	488
\$	-	\$ 346	\$ -	\$ -	-
	-	390	-	-	-
	-	390	-	-	-
	-	294	-	-	-
	-	283	-	-	-
	-	285	-	-	-
	-	295	-	-	-
	-	294	-	-	-
	-	291	-	-	-
	204	204	-	-	-
\$	204	\$ 3,072	\$ -	\$ -	-

See independent auditors' report.

Socorro County, New Mexico
Socorro County Treasurer Property Tax Schedule
For the Year Ended June 30, 2019

Assessor Special Assessment						
Agency		Property Taxes Levied		Collected In Current Year		Collected To Date
UNM_11_NR UNM Valencia Comm Col NR						
	2009	\$ 65,876	\$	93	\$	58,190
	2010	66,167		117		56,425
	2011	59,178		148		50,655
	2012	59,212		201		50,495
	2013	61,569		224		52,313
	2014	67,916		265		57,920
	2015	70,739		368		60,648
	2016	72,789		646		61,993
	2017	69,263		1,848		57,352
	2018	71,539		56,009		56,009
Total		\$ 664,248	\$	59,919	\$	562,000
UNM_11_R_ UNM Valencia Comm Col R						
	2009	27,794	\$	-	\$	27,424
	2010	27,839		-		27,487
	2011	26,754		7		26,324
	2012	28,149		130		27,603
	2013	28,772		135		28,093
	2014	29,423		215		28,555
	2015	30,050		336		29,034
	2016	30,029		533		28,469
	2017	30,933		1,579		28,464
	2018	32,286		27,260		27,260
Total		\$ 292,029	\$	30,195	\$	278,713
UNM_12_NR UNM Valencia Bldg Levy NR						
	2009	29,644	\$	42	\$	26,185
	2010	30,137		53		25,700
	2011	49,745		125		42,581
	2012	25,165		85		21,461
	2013	26,167		95		22,233
	2014	28,864		113		24,616
	2015	30,064		156		25,775
	2016	30,935		275		26,347
	2017	29,437		785		24,374
	2018	30,404		23,804		23,804
Total		\$ 310,562	\$	25,533	\$	263,076

See independent auditors' report.

Distributed In Current Year		Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$	49	\$ 58,141	\$ -	\$ -	7,686
	76	56,377	-	-	9,742
	103	50,603	-	-	8,523
	112	50,398	-	-	8,717
	162	52,212	-	1	9,255
	230	57,843	-	-	9,996
	337	60,554	-	-	10,091
	570	61,806	-	-	10,796
	2,296	57,167	-	-	11,911
	53,923	52,905	-	-	15,530
\$	57,858	\$ 558,006	\$ -	\$ 1	\$ 102,247
\$	-	\$ 27,424	\$ -	\$ 2	\$ 368
	-	27,487	-	2	350
	10	26,324	-	2	428
	139	27,603	-	3	543
	145	28,093	-	2	677
	237	28,555	-	-	868
	346	28,969	-	-	1,016
	542	28,251	-	-	1,560
	2,160	28,156	-	1	2,468
	26,376	25,767	-	-	5,026
\$	29,955	\$ 276,629	\$ -	\$ 12	\$ 13,304
\$	22	\$ 26,163	\$ -	\$ -	3,459
	35	25,678	-	-	4,437
	87	42,537	-	-	7,164
	47	21,419	-	-	3,704
	69	22,190	-	-	3,934
	98	24,583	-	-	4,248
	143	25,735	-	-	4,289
	242	26,267	-	-	4,588
	976	24,296	-	-	5,063
	22,917	22,485	-	-	6,600
\$	24,636	\$ 261,353	\$ -	\$ -	47,486

See independent auditors' report.

Socorro County, New Mexico
Socorro County Treasurer Property Tax Schedule
For the Year Ended June 30, 2019

Assessor Special Assessment						
Agency		Property Taxes Levied		Collected In Current Year		Collected To Date
UNM_12_R UNM Valencia Bldg Levy R						
	2009	\$ 13,056	\$	-	\$	12,882
	2010	13,077		-		12,911
	2011	23,614		6		23,235
	2012	12,436		57		12,195
	2013	12,685		59		12,386
	2014	13,149		96		12,761
	2015	13,565		152		13,106
	2016	13,804		245		13,087
	2017	13,993		714		12,876
	2018	14,323		12,093		12,093
	Total	\$ 143,702	\$	13,422	\$	137,532
<hr/>						
GRAND TOTALS						
		\$ 82,663,136	\$	8,969,414	\$	79,242,260
	2009	\$ 7,784,690	\$	4,886	\$	7,622,330
	2010	7,723,374		2,992		7,511,172
	2011	7,895,548		7,731		7,682,378
	2012	7,710,493		7,432		7,494,412
	2013	7,956,195		9,799		7,721,477
	2014	8,111,346		14,616		7,852,987
	2015	8,294,849		25,052		8,020,282
	2016	8,723,377		142,472		8,364,269
	2017	9,095,647		322,937		8,541,186
	2018	9,367,617		8,431,497		8,431,767
		\$ 82,663,136	\$	8,969,414	\$	79,242,260

See independent auditors' report.

	Distributed In Current Year	Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$	-	\$ 12,882	\$ -	\$ 19	\$ 155
	-	12,911	-	1	165
	9	23,235	-	2	377
	62	12,195	-	1	240
	64	12,386	-	1	298
	106	12,761	-	-	388
	156	13,077	-	-	459
	249	12,987	-	-	717
	977	12,737	-	-	1,117
	11,701	11,431	-	-	2,230
\$	13,324	\$ 136,602	\$ -	\$ 24	\$ 6,146

\$ 8,865,015	\$ 78,745,566	\$ 13	\$ 872	\$ 3,420,004
---------------------	----------------------	--------------	---------------	---------------------

\$	4,651	\$ 7,620,898	\$ -	\$ 52	\$ 162,308
	2,431	7,509,652	-	512	211,690
	6,869	7,680,156	-	41	213,129
	6,318	7,487,891	-	109	215,972
	11,467	7,714,164	-	(1)	234,719
	16,935	7,844,401	-	-	258,359
	40,609	8,003,164	-	126	274,441
	127,669	8,301,284	-	-	359,108
	414,194	8,462,074	-	20	554,441
	8,233,872	8,121,882	13	13	935,837
\$	8,865,015	\$ 78,745,566	\$ 13	\$ 872	\$ 3,420,004

See independent auditors' report.

Socorro County, New Mexico
Schedule of Special, Deficiency, Specific and Capital Outlay Appropriations
For the Year Ended June 30, 2019

Description	SHARE Identifier #	Original Appropriation
Special, Deficiency, Specific and Capital Outlay Appropriations		
Enterprise RD/Greef Co RD & Detention CTR-Socorro CO	A2587	\$ 185,000
Magdalena Senior Center- Meals Equip	A5094	5,600
Socorro Senior Center - Meals Equip	A5095	26,100
Socorro Senior Center - Renovate	A5096	53,600
Socorro Senior Center- Vehicles	A5097	101,300
Veguita Senior Center- Meals Equip	A5098	10,000
Veguita Senior Center- Renovate	A5099	6,800
Sabina/Abeytas Community CTR Socorro Co	C2578	100,000
Socorro Co Rd 91 Drainage Improve Phase 1	C2667	45,000
Socorro Senior CTR-Improve Code	C5069	73,700
Veguita Senior CTR-Improve Code	C5070	16,200
Total Special, Deficiency, Specific and Capital Outlay Appropriations		\$ 623,300

See independent auditors' report.

Appropriation Period	Expenditures To Date	Outstanding Encumbrances	Unencumbered Balances
6/23/2016 - 6/30/2020	\$ 165,067	\$ -	\$ 19,933
8/1/2017 - 6/30/2021	-	-	5,600
8/1/2017 - 6/30/2021	-	-	26,100
8/1/2017 - 6/30/2021	49,084	-	4,516
8/1/2017 - 6/30/2021	79,477	-	21,823
8/1/2017 - 6/30/2021	-	-	10,000
8/1/2017 - 6/30/2021	-	-	6,800
6/28/2018 - 6/30/2022	-	-	100,000
6/28/2018 - 6/30/2022	-	-	45,000
7/30/2019 - 6/30/2023	-	-	73,700
7/30/2019 - 6/30/2023	-	-	16,200
	\$ 293,628	\$ -	\$ 329,672

See independent auditors' report.

THIS PAGE INTENTIONALLY LEFT BLANK

Compliance Section

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

INDEPENDENT AUDITORS' REPORT

Brian S. Colón, Esq., New Mexico State Auditor
The U.S. Office of Management and Budget and
The Socorro County Commissioners
Socorro County
Socorro, New Mexico

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the discretely presented component units, each major fund, the aggregate remaining fund information, and the budgetary comparisons of the general fund and major special revenue funds of Socorro County, New Mexico (the "County") as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated March 2, 2020. Our report includes a reference to other auditors who audited the financial statements of El Camino Real Housing Authority and Socorro Village, as described in our report on the County's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or

detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and questioned costs as items FS 2019-001 and FS 2019-002 to be material weaknesses.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiency described in the accompany schedule of findings and questioned costs as item FS 2017-001 to be a significant deficiency.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that is required to be reported under *Government Auditing Standards*.

We noted certain matters that are required to be reported per section 12-6-5 NMSA 1978 that we have described in the accompanying schedule of Section 12-6-5 NMSA 1978 Findings as items NM 2018-001, NM 2018-003, NM 2019-005, NM 2019-006, NM 2019-007, and NM 2019-008.

County's Response to Findings

The County's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The County's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Carr, Riggs & Ingram, L.L.C.

Carr, Riggs & Ingram, LLC
Albuquerque, New Mexico
March 2, 2020

THIS PAGE INTENTIONALLY LEFT BLANK

Federal Financial Assistance

REPORT ON COMPLIANCE FOR THE MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

INDEPENDENT AUDITORS' REPORT

Brian S. Colón, Esq., New Mexico State Auditor
The U.S. Office of Management and Budget and
Socorro County Commissioners
Socorro County
Socorro, New Mexico

Report on Compliance for the Major Federal Programs

We have audited Socorro County, New Mexico's (the "County") compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on the County's major federal programs for the year ended June 30, 2019. The County's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for the County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on the major federal programs occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for the major federal programs. However, our audit does not provide a legal determination of the County's compliance.

Opinion on the Major Federal Programs

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal programs for the year ended June 30, 2019.

Report on Internal Control Over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, we did identify certain deficiencies in internal control over compliance, described in the accompanying schedule of findings and questioned costs as items FA 2019-003 and FA 2019-004 that we consider to be significant deficiencies.

The County's responses to the internal control over compliance findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The County's responses were not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the responses.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Carr, Riggs & Ingram, L.L.C.

Carr, Riggs & Ingram, LLC
Albuquerque, NM
March 2, 2020

THIS PAGE INTENTIONALLY LEFT BLANK

**Socorro County, New Mexico
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2019**

Federal Grantor/Passthrough Grantor/Program Title	Grant/Pass-Through Number	Federal CFDA Number
U.S. Department of Agriculture		
Forest Service Schools and Roads Cluster		
Schools and Roads - Grants to States	Forest Reserve - Title I	10.665 *
	Title II - Water Canyon - 14-DG-	
Schools and Roads - Grants to States	11030300-14	10.665 *
Schools and Roads - Grants to States	Title III - Firewise	10.665 *
<hr/> Total Forest Service Schools and Roads Cluster		
<hr/> Total U.S. Department of Agriculture		
Department of Defense		
WSMR Test Traffic Control (Range Riders)	W91151-17-A-0038	12.U01
<hr/> Total Department of Energy		
Department of Housing and Urban Development		
<i>Passed through the New Mexico Department of Finance and Administration</i>		
Community Development Block Grants/ State's Program and Non-Entitlement		
Grants in Hawaii	15-C-RS-I-03-G-17	14.228 *
<hr/> Total Department of Housing and Urban Development		
United States Department of Justice		
Edward Byrne Memorial Justice Assistance Grant Program		
		16.738
<hr/> Total United States Department of Justice		
Department of Transportation		
<i>Passed through the New Mexico Department of Transportation</i>		
Highway Planning and Construction Cluster		
Highway Planning and Construction		
	San Antonio Sidewalks CN1101430	20.205
Highway Planning and Construction	ADA Transitional Plan CN1101680	20.205
<hr/> Total Highway Planning and Construction Cluster		
<hr/> Total Department of Transportation		

*See independent auditors' report.
See accompanying notes to schedule of expenditures of federal awards.*

Federal Expenditures	Funds Provided to Subrecipients	Noncash Assistance
\$ 577,742	\$ -	\$ -
52,940	-	-
37,151	-	-
667,833	-	-
667,833	-	-
40,109	-	-
40,109	-	-
464,526	-	-
464,526	-	-
1,540	-	-
1,540	-	-
247,136	-	-
264	-	-
247,400	-	-
247,400	-	-

*See independent auditors' report.
See accompanying notes to schedule of expenditures of federal awards.*

Socorro County, New Mexico
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2019

Federal Grantor/Passthrough Grantor/Program Title	Grant/Pass-Through Number	Federal CFDA Number
Department of Health and Human Services		
<i>Passed through the North Central New Mexico Economic Development District Non-Metro Area</i>		
<i>Agency for Aging</i>		
Aging Cluster		
Special Programs for the Aging, Title III, Part B, Grants for Supportive Services and Senior Centers	2018-19-64020	93.044
Special Programs for the Aging, Title III, Part C, Nutrition Services	2018-19-64020	93.045
Nutrition Services Incentive Program	NSIP-2018-19-64020	93.053
<hr/>		
Total Aging Cluster		
<hr/>		
Total Department of Health and Human Services		
<hr/>		
Corporation for National and Community Service		
<i>Passed through the State of New Mexico Aging and Long-Term Services</i>		
Foster Grandparents/Senior Companion Cluster		
Foster Grandparent Program	19-624-4000-0026	94.011
Senior Companion Program	19-624-4000-0026	94.016
<hr/>		
Total Foster Grandparents/Senior Companion Cluster		
<hr/>		
Total Corporation for National and Community Service		
<hr/>		
Department of Homeland Security		
<i>Passed through the New Mexico Department of Homeland Security and Emergency Management</i>		
Socorro Valley Wildfire Phase I FEMA-		
Hazard Mitigation Grant	4152-DR-NM-13	97.039
Socorro N Bosque Fuel Reduction		
Hazard Mitigation Grant	Phase I FEMA-4197-DR-NM-10-04	97.039
<hr/>		
Total Department of Homeland Security		
<hr/>		
Total federal financial assistance		
<hr/> <hr/>		

See independent auditors' report.
See accompanying notes to schedule of expenditures of federal awards.

Federal Expenditures	Funds Provided to Subrecipients	Noncash Assistance
33,725	-	-
68,951		
37,810	-	-
140,486	-	-
140,486	-	-
55,400	-	-
52,174	-	-
107,574	-	-
107,574	-	-
3,551	-	-
80,237		
83,788	-	-
\$ 1,753,256	\$ -	\$ -

*See independent auditors' report.
See accompanying notes to schedule of expenditures of federal awards.*

THIS PAGE INTENTIONALLY LEFT BLANK

Socorro County, New Mexico
Notes to Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2019

1. **Basis of Presentation**

The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the federal grant activity of Socorro County, New Mexico (the "County") and is presented on the modified accrual basis of accounting, which is the same basis as was used to prepare the fund financial statements. The information in this schedule is presented in accordance with the requirements of Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the financial statements.

2. **Loans**

The County did not expend federal awards related to loans or loan guarantees during the year.

3. **10% de minimus Indirect Cost Rate**

The County did not elect to use the allowed 10% indirect cost rate.

4. **Federally Funded Insurance**

The County has no federally funded insurance.

Reconciliation of Schedule of Expenditures of Federal Awards to Financial Statements:

Total federal awards expended per schedule of expenditures of federal awards	\$ 1,753,256
Total expenditures funded by other sources	12,433,100
<hr/>	
Total expenditures	<u>\$ 14,186,356</u>

See independent auditors' report.

Socorro County, New Mexico
Schedule of Findings and Questioned Costs
June 30, 2019

SECTION I – SUMMARY OF AUDITORS’ RESULTS

Financial Statements:

- | | |
|--|------------|
| 1. Type of auditors’ report issued | Unmodified |
| 2. Internal control over financial reporting: | |
| a. Material weaknesses identified? | Yes |
| b. Significant deficiencies identified not considered to be material weaknesses? | Yes |
| c. Noncompliance material to the financial statements noted? | None noted |

Federal Awards:

- | 1. Type of auditors’ report issued on compliance for major programs | Unmodified | | | | | | |
|---|---|-----------------|--------|---|--------|---|--|
| 2. Internal control over major programs: | | | | | | | |
| a. Material weaknesses identified? | None noted | | | | | | |
| b. Significant deficiencies identified not considered to be material weaknesses? | Yes | | | | | | |
| 3. Any audit findings disclosed that are required to be reported in accordance with 2CFR section 200.516(a)? | Yes | | | | | | |
| 4. Identification of major programs: | | | | | | | |
| <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left; border-bottom: 1px solid black;">CFDA
Number</th> <th style="text-align: left; border-bottom: 1px solid black;">Federal Program</th> </tr> </thead> <tbody> <tr> <td style="padding-left: 20px;">10.665</td> <td>Schools and Roads – Grants to States (Forest Service Schools and Roads Cluster)</td> </tr> <tr> <td style="padding-left: 20px;">14.228</td> <td>Community Development Block Grants/State’s Program and Non-Entitlement Grants in Hawaii</td> </tr> </tbody> </table> | CFDA
Number | Federal Program | 10.665 | Schools and Roads – Grants to States (Forest Service Schools and Roads Cluster) | 14.228 | Community Development Block Grants/State’s Program and Non-Entitlement Grants in Hawaii | |
| CFDA
Number | Federal Program | | | | | | |
| 10.665 | Schools and Roads – Grants to States (Forest Service Schools and Roads Cluster) | | | | | | |
| 14.228 | Community Development Block Grants/State’s Program and Non-Entitlement Grants in Hawaii | | | | | | |
| 5. Dollar threshold used to distinguish between type A and type B programs: | \$750,000 | | | | | | |
| 6. Auditee qualified as low-risk auditee under 2 CFR 200.520? | No | | | | | | |

Socorro County, New Mexico
Schedule of Findings and Questioned Costs
June 30, 2019

SECTION II – FINANCIAL STATEMENT FINDINGS

FS 2017-001 – Incorrect Accounts Receivable Balance – Significant Deficiency (Repeated and modified)

Condition: The following errors were noted related to recording of accounts receivables and revenues at June 30, 2019.

- The County incorrectly omitted a receivable related to gross receipts tax (GRT) in the prior fiscal year, resulting in a restatement in the amount of \$95,934.
- The County did not accrue for a grant reimbursement related to activity in the 2019 fiscal year, received after year-end, in the total amount of \$52,940.

Progress on resolution of prior year finding: No progress was made during the fiscal year with regards to this finding.

Criteria: The COSO 2013 Internal Control Integrated Framework provides guidelines for designing and implementing a system of internal controls that incorporates five necessary components of internal controls. These five components consist of the control environment, risk assessment, control activities, information and communication, and monitoring. Good accounting practices require the County to implement and follow sound accounting and internal control policies and procedures. The lack of records available for management review, audit and reporting results in an inability to determine where and how County funds are utilized.

Effect: As provided by the County, grant receivables and revenues were understated; tax revenues were overstated.

Cause: Management did not correctly identify items as accounts receivable at year-end.

Auditors' Recommendation: The County should review all receipts received after the balance sheet date to prepare an accurate and complete listing of accounts receivable.

Views of Responsible Officials and Planned Corrective Actions: Socorro County will work diligently with the Treasurer's Office to correctly account for and report Accounts Receivable. Socorro County Finance Department will provide training to Treasurer on what is expected when reporting A/R.

Responsible Party: Treasurer's Office

Anticipated Date of Completion: July 1, 2020

Socorro County, New Mexico
Schedule of Findings and Questioned Costs
June 30, 2019

SECTION II – FINANCIAL STATEMENT FINDINGS (Continued)

FS 2019-001 – Capital Assets – Material Weakness

Condition: The following errors were noted in the capital asset listing at yearend:

- The beginning balances for depreciation expense on the capital asset listing did not agree to the ending balances of the prior year audit by \$757,836, which was due to some assets being over-depreciated.
- The construction in progress expenditures recorded in accounts payable were not included in the capital asset listing as construction in progress. This totaled \$320,269.
- The County did not properly include in construction in progress as an addition and deletion the current year activity for certain assets, totaling \$745,752. This included the Veguita Health Clinic, software, and Senior Center improvements.

Criteria: 2.20.1 NMAC requires agencies to properly account for capital assets; including implementing a capital asset accounting system and proper internal controls over the capital assets to ensure that additions are recorded at their acquisition/in service date.

Effect: The County's capital assets could be misstated at yearend. Construction in progress did not account for all projects during the fiscal year.

Cause: Formula errors within the County's capital asset subledger led to errors where capital assets were being over-depreciated, construction in progress assets did not include all adjustments related to accounts payable, and current year construction in progress did not include all additions and deletions.

Auditors' Recommendation: The County should ensure that its process for updating the capital asset listing at yearend is timely and allows for adequate time to ensure all activity is accounted for and properly reviewed before being provided to the auditors for preparation of the financial statements.

Views of Responsible Officials and Planned Corrective Actions: Socorro County had a Tyler Fixed Asset Module implemented in FY20. Once the module is checked for accurateness, it will be used in the future to report fixed assets and avoid errors that manual entry encounters

Responsible Party: Finance Department

Anticipated Date of Completion: July 1, 2020

Socorro County, New Mexico
Schedule of Findings and Questioned Costs
June 30, 2019

SECTION II – FINANCIAL STATEMENT FINDINGS (Continued)

FS 2019-002 – Recording of NMFA Account Activity – Material Weakness

Condition: The following errors were noted in analysis of NMFA account statements:

- Proceeds and retirement of debt in refunding of NMFA loan by issuance of new NMFA loan not accounted for in the County's books. Out of the total proceeds of \$699,400, only the portion received in cash (\$258,500) was accounted for in the County's books.
- A check totaling \$53,891 was issued from the NMFA Midway Fire Debt Service Fund and deposited to the Midway Fire Special Revenue Fund to cover project costs. The check cleared the NMFA on June 24, 2019. The check was receipted into the general bank account after year-end. The check was not included as an outstanding item on the bank reconciliation, requiring adjustment.
- Loan payments on the Flood Prevention Water Trust Board NMFA loan was not made during the year ended June 30, 2019. The payments due consisted of principal of \$38,605 and admin fees of \$1,352. A hardship waiver had been obtained in the prior year, excusing payment; no such waiver was obtained in the current year.

Criteria: 6-10-2 NMSA 1978 requires all agencies that receive or disburse public money to record daily all items of receipts and disbursements of public money. The loan agreement between Socorro County, the New Mexico Water Trust Board, and NMFA required payments of the loan semi-annually.

Effect: The County's books did not account for the loan proceeds or retirement of debt in the amount of \$440,900. Cash and interfund transfers were misstated by \$53,891. The County was not in compliance with the terms of the debt agreement for the Flood Prevention NMFA loan.

Cause: Turnover in the Finance Department and County Manager's office led to some requirements being overlooked. The statements for the Flood Prevention NMFA loan were sent to previous employees.

Auditors' Recommendation: The County should ensure that all NMFA activity is recorded promptly, and that all NMFA statements and other loan communications are sent to current management.

Views of Responsible Officials and Planned Corrective Actions: Socorro County will transfer responsibility from the County Manager to the Finance Department. Finance Department will complete draw request for remainder of \$699,400 loan from NMFA. Socorro County contacted NMFA regarding hardship waiver on Flood Prevention Loan and after discovering the deadlines, will request waiver from NMFA for FY20.

Responsible Party: Finance Department

Anticipated Date of Completion: April 1, 2020

Socorro County, New Mexico
Schedule of Findings and Questioned Costs
June 30, 2019

SECTION III – FEDERAL AWARD FINDINGS

FA 2019-003 – Internal Controls over Compliance with Wage Rate Requirements – Significant Deficiency

CFDA Number: 14.228
Program Title: Community Development Block Grant/States' Program
Federal Award Number: N/A
Federal Award Year: 2015
Passthrough Entity: New Mexico Department of Finance and Administration
Passthrough Entity Number: 15-C-RS-I-03-G-17

Criteria: 2 CFR 200.303 requires non-Federal entities to establish and maintain effective internal controls over the terms and conditions of Federal awards. 29 CFR 5.5 requires that contractors engaged in construction covered by the Davis Bacon Act submit certified payrolls documenting compliance with the Davis Bacon Act to the owner of the property under construction.

Condition: The internal controls established by the County over the submittal and review of the certified payrolls did not include a formal, documented review of the certified payrolls by personnel employed by the County. The certified payrolls were reviewed by personnel employed by the South Central Council of Governments; but not by County personnel, which is where the ultimate responsibility for ensuring compliance rests.

Cause: The County contracted with the South Central Council of Governments for grant administration related to the CDBG grant and relied on the contracted personnel to perform the review of the certified payrolls submitted.

Effect: The County could fail to detect noncompliance with certified payroll requirements.

Questioned Costs: None.

Perspective: The controls over this requirement did not include review by County personnel, but did include review by knowledgeable grant administrator not employed directly by the County.

Auditors' Recommendation: For any contracts subject to Davis Bacon, the County should establish procedures to include review and approval of all certified payrolls by County personnel.

Views of Responsible Officials and Planned Corrective Actions: Socorro County, in future Federal Award projects, will require Socorro County signature to be on all reported documents. While Socorro County does work with other agencies to maintain grant compliance, we understand that our entity has overall responsibility.

Responsible Party: Grants

Anticipated Date of Completion: 02/26/2020

Socorro County, New Mexico
Schedule of Findings and Questioned Costs
June 30, 2019

SECTION III – FEDERAL AWARD FINDINGS (Continued)

FA 2019-004 – Internal Controls over Compliance with Title III Firewise Reporting and Public Comment Period Requirements – Significant Deficiency

CFDA Number: 10.665
Program Title: Schools and Roads – Grants to States
Federal Award Number: CIBOLA PNF (0328)
Federal Award Year: 2019
Passthrough Entity: N/A
Passthrough Entity Number: N/A

Criteria: 2 CFR 200.303 requires non-Federal entities to establish and maintain effective internal controls over the terms and conditions of Federal awards. The Secure Rural Schools Act, in 16 USC Chapter 90, section 7143, requires that Counties submit a certification of Title III funds expended by February 1 after the year that the funds were expended. Section 7142 of the Secure Rural Schools Act requires a 45-day public comment period prior to expending any Title III Firewise funds, by publishing a proposal for use of the funds in publications of local record.

Condition: The County could not provide documentation for either of these requirements being met during the year ended June 30, 2019. No internal controls over compliance with these requirements were evident.

Cause: Turnover in County management. Requirements were overlooked due to infrequency of occurrence, and no internal control structure was in place to ensure compliance.

Effect: The County is not in compliance with the Secure Rural Schools Act as it relates to Title III Firewise funds.

Questioned Costs: None.

Perspective: Internal controls not in place. The reporting requirement is an annual requirement, and the public comment period would apply when Title III Firewise funds are awarded, likely also annually.

Auditors' Recommendation: County should establish controls over these requirements and immediately file required certifications and publish information to satisfy the public comment requirement.

Views of Responsible Officials and Planned Corrective Actions: Socorro County Emergency Manager is aware of the reporting requirements for Federal Title III Firewise monies and has completed this requirement for FY20.

Responsible Party: Emergency Management
Anticipated Date of Completion: 02/01/2020

Socorro County, New Mexico
Schedule of Findings and Questioned Costs
June 30, 2019

SECTION IV – SECTION 12-6-5 NMSA 1978 FINDINGS

NM 2018-001 – Volunteer Firefighter Service Credits – Other Noncompliance (repeated and modified)

Condition: 1 of 5 firefighters tested did not meet the NMAC 10-11A-6 Volunteer Firefighters Retirement Act requirements and Veguita Fire Department failed to maintain records on 1 of 5 volunteer firefighters related to earning PERA service credits.

Progress on resolution of prior year finding: No progress was made during the fiscal year with regards to this finding.

Criteria: Per NMAC 10-11A-6 Volunteer Firefighters Retirement Act: A. A member may claim one year of service credit for each year in which a fire department certifies that the member:

1. attended fifty percent of all scheduled fire drills for which the fire department held the member responsible to attend;
2. attended fifty percent of all scheduled business meetings for which the fire department held the member responsible to attend; and
3. participated in at least fifty percent of all emergency response calls for which the fire department held the member responsible to attend.

B. The chief of each fire department shall submit to the association by March 31 of each year documentation of the qualifications of each member for the preceding calendar year; provided that the chief shall:

1. submit the documentation on forms provided by the association;
2. acknowledge the truth of the records under oath before a notary public; and
3. have the notarized forms signed by the mayor, if distributions from the fire protection fund for the fire department are made to an incorporated municipality, or the chair of the county commission, if distributions from the fire protection fund for the fire department are made to a county fire district.

Effect: Veguita Fire Department volunteer firefighters are in jeopardy of losing PERA service credit earned due to inadequate records.

Cause: Veguita Fire Department did not maintain records of the requirements needed to earn volunteer firefighter service credits.

Auditors' Recommendation: We recommend the County maintain records, such as which volunteer firefighters are required to attend fire drills, business meeting, and emergency response calls for each year of service credits earned.

Views of Responsible Officials and Planned Corrective Actions: Socorro County Fire Marshal as well as Socorro County Finance Department will work with the next elected Chief to understand and report on NMAC 10-11A-6. Fire Marshall will develop a process to confirm persons reported are meeting all criteria.

Responsible Party: Socorro Fire Marshal

Anticipated Date of Completion: July 1, 2020

Socorro County, New Mexico
Schedule of Findings and Questioned Costs
June 30, 2019

SECTION IV – SECTION 12-6-5 NMSA 1978 FINDINGS (Continued)

NM 2018-003 – Procurement Code – Other Noncompliance - (repeated and modified)

Condition: The County did not solicit bids for goods purchased from 1 out of 5 vendors tested in the amount of \$124,135.

Progress on resolution of prior year finding: No progress was made with respect to this particular vendor in the current fiscal year.

Criteria: Per NMAC 6.20.2.17 PURCHASING: A. Each County shall establish and implement written policies and procedures for purchasing which shall be in compliance with the Procurement Code, Section 13-1-21 et seq., NMSA 1978. Purchasing policies and procedures for grant funding shall comply with requirements established within the grant and NMSA 13-1-125 (A) and (B). An internal control structure over purchasing shall be established and maintained to assure compliance with school district policy, and state and federal regulations.

Effect: The County failed to solicit bids for goods purchased from a vendor that exceeded \$60,000 in purchases of the same goods.

Cause: The County was purchasing medicine for the jail on a purchase order that was for less than \$60,000 and did not notice that the purchases had exceeded the \$60,000 threshold.

Auditors' Recommendation: We recommend the County go out for bid/solicit proposals as required by the State procurement code for every purchase.

Views of Responsible Officials and Planned Corrective Actions: Socorro County will issue an ITB to procure inmate medications.

Responsible Party: Finance Department

Anticipated Date of Completion: April 15, 2020

Socorro County, New Mexico
Schedule of Findings and Questioned Costs
June 30, 2019

SECTION IV – SECTION 12-6-5 NMSA 1978 FINDINGS (Continued)

NM 2019-005 – Compliance with Title III Firewise Requirements – Other Noncompliance

Criteria: The Secure Rural Schools Act, in 16 USC Chapter 90, section 7143, requires that Counties submit a certification of Title III funds expended by February 1 after the year that the funds were expended. Section 7142 of the Secure Rural Schools Act requires a 45-day public comment period prior to expending any Title III Firewise funds, by publishing a proposal for use of the funds in publications of local record.

Condition: The County could not provide documentation for either of these requirements being met during the year ended June 30, 2019.

Cause: Turnover in County management. Requirements were overlooked due to infrequency of occurrence, and no internal control structure was in place to ensure compliance.

Effect: The County is not in compliance with the Secure Rural Schools Act as it relates to Title III Firewise funds.

Questioned Costs: None.

Perspective: Internal controls not in place. The reporting requirement is an annual requirement, and the public comment period would apply when Title III Firewise funds are awarded, likely also annually.

Auditors' Recommendation: County should establish controls over these requirements and immediately file required certifications and publish information to satisfy the public comment requirement.

Views of Responsible Officials and Planned Corrective Actions: Socorro County Emergency Manager is aware of the reporting requirements for Federal Title III Firewise monies and has completed this requirement for FY20.

Responsible Party: Emergency Management

Anticipated Date of Completion: 02/01/2020

Socorro County, New Mexico
Schedule of Findings and Questioned Costs
June 30, 2019

SECTION IV – SECTION 12-6-5 NMSA 1978 FINDINGS (Continued)

NM 2019-006 – Budget Over-Expenditure – Other Noncompliance

Criteria: All County funds, with the exception of agency funds, are to be budgeted by the local governing body and submitted to the State of New Mexico Department of Finance and Administration – Local Government Division for approval. Once adopted, any claims or warrants in excess of budget are a violation of New Mexico State Statute 6-6-6, 1978 Compilation. Per Section 6-6-11, NMSA 1978 (the Batemen Act), it is unlawful for any board of county commissioners, municipal governing body or any local school board, for any purpose whatever to become indebted or contract any debts of any kind or nature whatsoever during any current year which, at the end of such current year, is not and cannot then be paid out of the money actually collected and belonging to that current year, and any indebtedness for any current year which is not paid and cannot be paid, as above provided for, is void.

Condition: The following funds were over-expended during fiscal year 2019.

Fund	Final Budgeted Expenditures	Actual Expenditures	(Over)/Under expenditure
Fund 401 General Fund	\$ 4,294,748	\$ 4,305,058	\$ (10,310)
Fund 402 Road Fund	1,889,322	1,890,481	(1,159)
Fund 410 Abeyas Fire	56,667	57,297	(630)
Fund 415 Jail-Detention Fund	2,076,883	2,078,025	(1,142)
Fund 419 Property Administration	86,672	86,956	(284)
Fund 420 Technology	72,791	74,789	(1,998)
Fund 480 Senior Center	667,672	668,698	(1,026)
Fund 515 Senior Volunteer Program	111,189	111,209	(20)
Fund 522 2015 GRT G.O. Bond-Detention Center	14,364	14,390	(26)
Fund 531 State Youth Conservation Corp Agreement	126,961	127,928	(967)
Total	\$ 9,397,269	\$ 9,414,831	\$ (17,562)

Effect: The County did not comply with New Mexico State Statute 6-6-6, 1978 Compilation.

Cause: Budget adjustments to true up at the end of the fiscal year did not account for adjustments made to return to cash basis for the funds noted above.

Auditors' Recommendation: The County should review total actual expenditures at the end of the fiscal year to the approved budget and submit budget adjustments when appropriate.

Views of Responsible Officials and Planned Corrective Actions: Socorro County Finance Department will check liability accounts to make sure that funds sitting in there are not overlooked when final adjustments are made.

Responsible Party: Finance Department
 Anticipated Date of Completion: 07/01/20

Socorro County, New Mexico
Schedule of Findings and Questioned Costs
June 30, 2019

SECTION IV – SECTION 12-6-5 NMSA 1978 FINDINGS (Continued)

NM 2019-007 – Cash Appropriations in Excess of Available Cash Balances – Other Noncompliance

Criteria: All County funds, with the exception of agency funds, are to be budgeted by the local governing body and those budgets must be submitted to the Department of budget and Finance – Local Government Division for approval. Cash balances rebudgeted to make up for the deficit budgeted revenues that do not cover the budgeted expenditures, cannot exceed the actual cash balance available at the end of the prior year per Section 2.2.2.10(R)(1)(b) NMAC.

Condition: During our review of the budgetary statements, we noted that the funds below had cash appropriations in excess of available cash balances.

Fund	Excess of expenditures over revenues (budgeted)	Prior year cash balance	Designated Cash
Fund 407 Midway Fire	\$ (123,656)	\$ 26,901	\$ (96,755)
Fund 508 NMFA Abeytas Fire Pumper/Tanker	(36,231)	36,168	(63)
Fund 600 Solid Waste	(844)	1	(843)
Total	\$ (160,731)	\$ 63,070	\$ (97,661)

Effect: The effect of a budget with inadequate designated cash available to cover the excess of budgeted expenditures over budgeted revenue could result in the County incurring debt to pay for current year budgeted expenditures.

Cause: Inadequate monitoring of budget transfers in order to update the budget in accordance with available cash.

Auditors' Recommendation: Greater attention should be given throughout the year to the cash balances actually available and budget adjustments in order to cover budgeted expenditures in excess of budgeted revenues, which include proper monitoring of year end cash balances and any necessary budget transfers throughout the year.

Views of Responsible Officials and Planned Corrective Actions: Socorro County has transferred responsibility of drawing down loans to the Finance Department. Finance will reconcile the loans quarterly to avoid negative loan cash balances.

Responsible Party: Finance Department

Anticipated Date of Completion: 07/01/2020

Socorro County, New Mexico
Schedule of Findings and Questioned Costs
June 30, 2019

SECTION IV – SECTION 12-6-5 NMSA 1978 FINDINGS (Continued)

NM 2019-008 – Late Audit Report Submittal – Other Noncompliance

Criteria: Per Section 2.2.2.9 A(1)(f) NMAC, the audited financial statements of the County for the year ended June 30, 2019 were due to the New Mexico State Auditor’s Office by December 1, 2019.

Condition: The audited financial statements of the County were submitted to the New Mexico State Auditor’s Office on March 2, 2020.

Effect: The County is not in compliance with the Report Due Dates prescribed in the New Mexico Administrative Code.

Cause: Turnover within the County’s Finance Department and County Manager’s Office resulted in delays in the ability to access information needed to complete the audit in a timely manner.

Auditors’ Recommendation: The County should work with its auditors to ensure that fieldwork is completed and all information submitted with sufficient time to complete the audit and submit the financial statements prior to the due date.

Views of Responsible Officials and Planned Corrective Actions: Current Socorro County Employees now have knowledge and access for all requested reportable avenues of data. With that, Socorro County will be able to promptly respond to data and information requests.

Responsible Party: Finance Department

Anticipated Date of Completion: FY20 audit deadline

Socorro County, New Mexico
Schedule of Findings and Questioned Costs
June 30, 2019

SECTION V – COMPONENT UNIT FINDINGS

None noted.

SECTION VI – SUMMARY OF PRIOR YEAR AUDIT FINDINGS

Financial Statement Findings

FS 2017-001 – Incorrect Accounts Receivable Balance – Repeated and modified

NM 2018-001 – Volunteer Firefighter Service Credits – Repeated and modified

NM 2018-002 – Lack of Internal Controls over Payroll – Resolved

NM 2018-003 – Procurement Code – Repeated and modified

Component Unit Findings

None noted.

Socorro County, New Mexico
Other Disclosures
June 30, 2019

EXIT CONFERENCE

The contents of this report were discussed on February 28, 2020. The following individuals were in attendance:

Representing Socorro County

Martha Salas, County Commissioner Chair
Michael Hawkes, County Manager
Sammie Vega-Finch, Finance Director
Tina Lujan, Treasurer
Rose Mary Rosas, Deputy Treasurer

Representing Carr, Riggs & Ingram, LLC

Alan D. "A.J." Bowers Jr., CPA, CITP, Partner

AUDITOR PREPARED FINANCIALS

Carr, Riggs & Ingram, LLC prepared the GAAP-basis financial statements and footnotes of the County from the original books and records provide to them by the management of the County. The responsibility for the financial statements remains with the County.



CORRECTIVE ACTION PLAN

June 30, 2019

Socorro County respectfully submits the following corrective action plan for the year ended June 30, 2019.

**Board of
County
Commissioners**

**Joe Gonzales
District I**

**Martha Salas
Chairwoman
District II**

**Manuel Anaya
Vice Chairman
District III**

**Glen Duggins
District IV**

**Ray Martinez
District V**

**County Manager
Michael Hawkes**

Name and address of independent public accounting firm:

Carr, Riggs & Ingram, LLC
2424 Louisiana Blvd NE
Albuquerque, NM 87110

Audit period:

Year ended June 30, 2019

The findings from the June 30, 2019 schedule of findings and questioned costs are discussed below. The findings are numbered consistently with the numbers assigned in the schedule.

**FS 2017-001 – Incorrect Accounts Receivable Balance – Significant Deficiency -
(Repeated and modified)**

Condition: The following errors were noted related to recording of accounts receivables and revenues at June 30, 2019.

- The County incorrectly recorded a receivable related to gross receipts tax (GRT) in the prior fiscal year, resulting in a restatement in the amount of \$95,934.
- The County did not accrue for a grant reimbursement related to activity in the 2019 fiscal year, received after year-end, in the total amount of \$52,940.

Criteria: The COSO 2013 Internal Control Integrated Framework provides guidelines for designing and implementing a system of internal controls that incorporates five necessary components of internal controls. These five components consist of the control environment, risk assessment, control activities, information and communication, and monitoring. Good accounting practices require the County to implement and follow sound accounting and internal control policies and procedures. The lack of records available for management review, audit and reporting results in an inability to determine where and how County funds are utilized.

Corrective Action Plan: Socorro County will work diligently with the Treasurer's Office to correctly account for and report Accounts Receivable. Socorro County Finance Department will provide training to Treasurer on what is expected when reporting A/R.

Responsible Party: Treasurer's Office

Anticipated Date of Completion: July 1, 2020

FS 2019-001 – Capital Assets – Material Weakness

Condition: The following errors were noted in the capital asset listing at yearend:

- The beginning balances for depreciation expense on the capital asset listing did not agree to the ending balances of the prior year audit by \$757,836, which was due to some assets being over-depreciated.
- The construction in progress expenditures recorded in accounts payable were not included in the capital asset listing as construction in progress. This totaled \$320,269.
- The County did not properly include in construction in progress as an addition and deletion the current year activity for certain assets, totaling \$745,752. This included the Veguita Health Clinic, software, and Senior Center improvements.

Criteria: 2.20.1 NMAC requires agencies to properly account for capital assets; including implementing a capital asset accounting system and proper internal controls over the capital assets to ensure that additions are recorded at their acquisition/in service date.

Corrective Action Plan: Socorro County had a Tyler Fixed Asset Module implemented in FY20. Once the module is checked for accurateness, it will be used in the future to report fixed assets and avoid errors that manual entry encounters

Responsible Party: Finance Department

Anticipated Date of Completion: July 1, 2020.

FS 2019-002 – Recording of NMFA Account Activity – Material Weakness

Condition: The following errors were noted in analysis of NMFA account statements:

1. Proceeds and retirement of debt in refunding of NMFA loan by issuance of new NMFA loan not accounted for in the County's books. Out of the total proceeds of \$699,400, only the portion received in cash (\$258,500) was accounted for in the County's books.
2. Cash of \$53,891 was transferred out of NMFA Midway Fire Debt Service Fund and in to the Midway Fire Special Revenue Fund to cover project costs. The cash transfer out of the NMFA account occurred and cleared on June 24, 2019. The cash was receipted into the general bank account after year-end. The cash was not included as an outstanding item on the bank reconciliation, requiring adjustment.
3. Loan payments on the Flood Prevention Water Trust Board NMFA loan was not made during the year ended June 30, 2019. The payments due consisted of principal of \$38,605 and admin fees of \$1,352. A hardship waiver had been obtained in the prior year, excusing payment; no such waiver was obtained in the current year.

Criteria: 6-10-2 NMSA 1978 requires all agencies that receive or disburse public money to record daily all items of receipts and disbursements of public money. The loan agreement between Socorro County, the New Mexico Water Trust Board, and NMFA required payments of the loan semi-annually.

Corrective Action Plan: Socorro County will transfer responsibility from the County Manager to the Finance Department. Finance Department will complete draw request for remainder of \$699,400 loan from NMFA. Socorro County contacted NMFA regarding hardship waiver on Flood Prevention Loan and after discovering the deadlines, will request waiver from NMFA for FY20. Finance Department will perform a review of accounts two weeks prior to year end and two weeks after year end to spot receivables in transit that may need to be listed as outstanding items from a loan account to general fund.

Responsible Party: Finance Department

Anticipated Date of Completion: April 1, 2020

FA 2019-003 – Internal Controls over Compliance with Wage Rate Requirements – Significant Deficiency

CFDA Number: 14.228
Program Title: Community Development Block Grant/States' Program
Federal Award Number: N/A
Federal Award Year: 2015
Passthrough Entity: New Mexico Department of Finance and Administration
Passthrough Entity Number: 15-C-RS-I-03-G-17

Criteria: 2 CFR 200.303 requires non-Federal entities to establish and maintain effective internal controls over the terms and conditions of Federal awards. 29 CFR 5.5 requires that contractors engaged in construction covered by the Davis Bacon Act submit certified payrolls documenting compliance with the Davis Bacon Act to the owner of the property under construction.

Condition: The internal controls established by the County over the submittal and review of the certified payrolls did not include a formal, documented review of the certified payrolls by personnel employed by the County. The certified payrolls were reviewed by personnel employed by the South Central Council of Governments; but not by County personnel, which is where the ultimate responsibility for ensuring compliance rests.

Corrective Action Plan: Socorro County, in future Federal Award projects, will require Socorro County signature to be on all reported documents. While Socorro County does work with other agencies to maintain grant compliance, we understand that our entity has overall responsibility.

Responsible Party: Grants

Anticipated Date of Completion: 02/26/2020

FA 2019-004 – Internal Controls over Compliance with Title III Firewise Reporting and Public Comment Period Requirements – Significant Deficiency

CFDA Number: 10.665
Program Title: Schools and Roads – Grants to States
Federal Award Number: CIBOLA PNF (0328)
Federal Award Year: 2019
Passthrough Entity: N/A
Passthrough Entity Number: N/A

Criteria: 2 CFR 200.303 requires non-Federal entities to establish and maintain effective internal controls over the terms and conditions of Federal awards. The Secure Rural Schools Act, in 16 USC Chapter 90, section 7143, requires that Counties submit a certification of Title III funds expended by February 1 after the year that the funds were expended. Section 7142 of the Secure Rural Schools Act requires a 45-day public comment period prior to expending any Title III Firewise funds, by publishing a proposal for use of the funds in publications of local record.

Condition: The County could not provide documentation for either of these requirements being met during the year ended June 30, 2019. No internal controls over compliance with these requirements were evident.

Corrective Action Plan: Socorro County Emergency Manager is aware of the reporting requirements for Federal Title III Firewise monies and has completed this requirement for FY20.

Responsible Party: Emergency Management

Anticipated Date of Completion: 02/01/2020

NM 2018-001 – Volunteer Firefighter Service Credits – Other Noncompliance

Condition: 1 of 5 firefighters tested did not meet the NMAC 10-11A-6 Volunteer Firefighters Retirement Act requirements and Veguita Fire Department failed to maintain records on 1 of 5 volunteer firefighters related to earning PERA service credits.

Criteria: Per NMAC 10-11A-6 Volunteer Firefighters Retirement Act: A. A member may claim one year of service credit for each year in which a fire department certifies that the member:

1. attended fifty percent of all scheduled fire drills for which the fire department held the member responsible to attend;
2. attended fifty percent of all scheduled business meetings for which the fire department held the member responsible to attend; and
3. participated in at least fifty percent of all emergency response calls for which the fire department held the member responsible to attend.

B. The chief of each fire department shall submit to the association by March 31 of each year documentation of the qualifications of each member for the preceding calendar year; provided that the chief shall:

1. submit the documentation on forms provided by the association;
2. acknowledge the truth of the records under oath before a notary public; and
3. have the notarized forms signed by the mayor, if distributions from the fire protection fund for the fire department are made to an incorporated municipality, or the chair of the county commission, if distributions from the fire protection fund for the fire department are made to a county fire district.

Corrective Action Plan: Socorro County Fire Marshal as well as Socorro County Finance Department will work with the next elected Chief to understand and report on NMAC 10-11A-6. Fire Marshall will develop a process to confirm persons reported are meeting all criteria.

Responsible Party: Socorro Fire Marshal

Anticipated Date of Completion: July 1, 2020

NM 2018-003 – Procurement Code – Other Noncompliance - (Repeated and modified)

Condition: The County did not solicit bids for goods purchased from 1 out of 5 vendors tested in the amount of \$124,135.

Criteria: Per NMAC 6.20.2.17 PURCHASING: A. Each County shall establish and implement written policies and procedures for purchasing which shall be in compliance with the Procurement Code, Section 13-1-21 et seq., NMSA 1978. Purchasing policies and procedures for grant funding shall comply with requirements established within the grant and NMSA 13-1-125 (A) and (B). An internal control structure over purchasing shall be established and maintained to assure compliance with school district policy, and state and federal regulations.

Corrective Action Plan: Socorro County will issue an ITB to procure inmate medications.

Responsible Party: Finance Department

Anticipated Date of Completion: April 15, 2020.

NM 2019-005 – Compliance with Title III Firewise Requirements

Criteria: The Secure Rural Schools Act, in 16 USC Chapter 90, section 7143, requires that Counties submit a certification of Title III funds expended by February 1 after the year that the funds were expended. Section 7142 of the Secure Rural Schools Act requires a 45-day public comment period prior to expending any Title III Firewise funds, by publishing a proposal for use of the funds in publications of local record.

Condition: The County could not provide documentation for either of these requirements being met during the year ended June 30, 2019.

Corrective Action Plan: Socorro County Emergency Manager is aware of the reporting requirements for Federal Title III Firewise monies and has completed this requirement for FY20.

Responsible Party: Emergency Management

Anticipated Date of Completion: 02/01/2020

NM 2019-006 – Budget Over-Expenditure – Other Noncompliance

Criteria: All County funds, with the exception of agency funds, are to be budgeted by the local governing body and submitted to the State of New Mexico Department of Finance and Administration – Local Government Division for approval. Once adopted, any claims or warrants in excess of budget are a violation of New Mexico State Statute 6-6-6, 1978 Compilation. Per Section 6-6-11, NMSA 1978 (the Batemen Act), it is unlawful for any board of county commissioners, municipal governing body or any local school board, for any purpose whatever to become indebted or contract any debts of any kind or nature whatsoever during any current year which, at the end of such current year, is not and cannot then be paid out of the money actually collected and belonging to that current year, and any indebtedness for any current year which is not paid and cannot be paid, as above provided for, is void.

Condition: The following funds were over-expended during fiscal year 2019.

Fund	Final Budgeted Expenditures	Actual Expenditures	(Over)/Under expenditure
Fund 401 General Fund	\$ 4,294,748	\$ 4,305,058	\$ (10,310)
Fund 402 Road Fund	1,889,322	1,890,481	(1,159)
Fund 410 Abeyas Fire	56,667	57,297	(630)
Fund 415 Jail-Detention Fund	2,076,883	2,078,025	(1,142)
Fund 419 Property Administration	86,672	86,956	(284)
Fund 420 Technology	72,791	74,789	(1,998)
Fund 480 Senior Center	667,672	668,698	(1,026)
Fund 515 Senior Volunteer Program	111,189	111,209	(20)
Fund 522 2015 GRT G.O. Bond-Detention Center	14,364	14,390	(26)
Fund 531 State Youth Conservation Corp Agreement	126,961	127,928	(967)

Effect: The County did not comply with New Mexico State Statute 6-6-6, 1978 Compilation.

Cause: Budget adjustments to true up at the end of the fiscal year did not account for the funds noted above.

Auditors' Recommendation: The County should review total actual expenditures at the end of the fiscal year to the approved budget and submit budget adjustments when appropriate.

Corrective Action Plan: Socorro County Finance Department will check liability accounts to make sure that funds sitting in there are not overlooked when final adjustments are made.

Responsible Party: Finance Department

Anticipated Date of Completion: 07/01/20

NM 2019-007 – Cash Appropriations in Excess of Available Cash Balances – Other Noncompliance

Criteria: All County funds, with the exception of agency funds, are to be budgeted by the local governing body and those budgets must be submitted to the Department of budget and Finance – Local Government Division for approval. Cash balances rebudgeted to make up for the deficit budgeted revenues that do not cover the budgeted expenditures, cannot exceed the actual cash balance available at the end of the prior year per Section 2.2.2.10(R)(1)(b) NMAC.

Condition: During our review of the budgetary statements, we noted that the funds below had cash appropriations in excess of available cash balances.

Fund	Excess of expenditures over revenues (budgeted)	Prior year cash balance	Designated Cash
Fund 407 Midway Fire	\$ (123,656)	\$ 26,901	\$ (96,755)
Fund 508 NMFA Abeytas Fire Pumper/Tanker	(36,231)	36,168	(63)
Fund 600 Solid Waste	(844)	1	(843)
Total	\$ (160,731)	\$ 63,070	\$ (97,661)

Effect: The effect of a budget with inadequate designated cash available to cover the excess of budgeted expenditures over budgeted revenue could result in the County incurring debt to pay for current year budgeted expenditures.

Cause: Inadequate monitoring of budget transfers in order to update the budget in accordance with available cash.

Auditors' Recommendation: Greater attention should be given throughout the year to the cash balances actually available and budget adjustments in order to cover budgeted expenditures in excess of budgeted revenues, which include proper monitoring of year end cash balances and any necessary budget transfers throughout the year.

Corrective Action Plan: Socorro County has transferred responsibility of drawing down loans to the Finance Department. Finance will reconcile the loans quarterly to avoid negative loan cash balances.

Responsible Party: Finance Department

Anticipated Date of Completion: 07/01/2020

NM 2019-008 – Late Audit Report Submittal (Other Non-compliance)

Criteria: Per Section 2.2.2.9 A(1)(f) NMAC, the audited financial statements of the County for the year ended June 30, 2019 were due to the New Mexico State Auditor's Office by December 1, 2019.

Condition: The audited financial statements of the County were submitted to the New Mexico State Auditor's Office on March 2, 2020.

Corrective Action Plan: Current Socorro County Employees now have knowledge and access for all requested reportable avenues of data. With that, Socorro County will be able to promptly respond to data and information requests.

Responsible Party: Finance Department

Anticipated Date of Completion: FY20 audit deadline.

If there are questions regarding these plans, please contact me at 575-835-0589.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Sammie Vega-Finch', is written over the printed name.

Sammie Vega-Finch