

State of New Mexico
Socorro County

FINANCIAL STATEMENTS

For the Year Ended June 30, 2018



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INGRAM

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June 30, 2018

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**Socorro County, New Mexico
Official Roster
June 30, 2018**

<u>Name</u>	<u>County Commission</u>	<u>Title</u>
Martha Salas		Chairperson, District 2
Pauline Jaramillo		Vice-Chairperson, District 1
Manuel Anaya		Commissioner, District 3
Glen Duggins		Commissioner, District 4
Antonio Ray Martinez		Commissioner, District 5
<u>Elected Officials</u>		
Henry Jojola		County Assessor
Betty Saavedra		County Clerk
Tina Lujan		County Treasurer
William Armijo		County Sheriff
Darryl Cases		Probate Judge
<u>Administrative Officials</u>		
Delilah Walsh		County Manager
Vanessa Grain		Finance Director
Julie Griego		Chief Deputy Assessor
Sammie Vega		Purchasing Officer
Debbie Williams-Baker		Human Resources Director
Rose Mary Rosas		Deputy Treasurer

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Report

INDEPENDENT AUDITORS' REPORT

Wayne Johnson
New Mexico State Auditor
The U.S. Office of Management and Budget and
The Socorro County Commissioners
Socorro County
Socorro, New Mexico

Report on Financial Statements

We have audited the accompanying financial statements of the governmental activities, the discretely presented component units, each major fund, the aggregate remaining fund information, and the budgetary comparisons for the general fund and major special revenue funds of Socorro County, New Mexico (the County), as of and for the year ended June 30, 2018, and the related notes to the financial statements which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of El Camino Real Housing Authority or Socorro Village, which represent 6%, 4%, and 21% respectively of the assets, net position, and revenues of Socorro County. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for El Camino Real Housing Authority and Socorro Village, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Socorro County, as of June 30, 2018, and the respective changes in financial position thereof and the respective budgetary comparisons for the general fund and major special revenue funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Management has omitted the Management's Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by the missing information.

Accounting principles generally accepted in the United States of America required that the Public Employee Retirement Association (PERA) Pension Plan Schedules on pages 68-76 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedure to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquires of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquires, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The introductory section, combining nonmajor fund financial statements, and Supporting Schedules required by 2.2.2 NMAC as listed in the table of contents are presented for the purposes of additional analysis and are not a required part of the basic financial statements.

The combining nonmajor fund financial statements and Supporting Schedules required by 2.2.2 NMAC are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining nonmajor fund financial statements and Supporting Schedules required by 2.2.2 NMAC as listed in the table of contents are fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The introductory section has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 1, 2018 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Carr, Riggs & Ingram, L.L.C.

Carr, Riggs & Ingram, LLC
Albuquerque, New Mexico
December 1, 2018

Financial Statements

Socorro County, New Mexico
Statement of Net Position
June 30, 2018

	Governmental Activities	Component Units	
		El Camino Real	Socorro Village
Assets			
Current assets			
Cash and cash equivalents	\$ 2,731,479	\$ 215,014	\$ 64,820
Investments	2,000,000	-	-
Receivables:			
Property taxes, net of allowance	869,953	-	-
Other taxes	340,519	-	-
Intergovernmental	279,901	135,819	27,158
Other receivables, net of allowance	64,005	57,642	7,410
Prepaid expenses	227,233	900	-
Total current assets	6,513,090	409,375	99,388
Noncurrent assets			
Restricted cash and cash equivalents	155,951	39,881	299,002
Restricted investments	536,676	-	-
Lease receivable	1,433,948	-	-
Capital assets	79,763,959	47,143	2,937,946
Less: accumulated depreciation	(51,303,111)	(39,288)	(1,512,395)
Total noncurrent assets	30,587,423	47,736	1,724,553
Total assets	37,100,513	457,111	1,823,941
Deferred outflows of resources			
Changes in proportion	301,894	-	-
Difference between expected and actual experience	262,814	-	-
Changes in assumptions	294,630	-	-
Net difference between projected and actual investment earnings	494,506	-	-
Employer contributions subsequent to the measurement date	384,069	-	-
Total deferred outflows of resources	1,737,913	-	-
Total assets and deferred outflows of resources	\$ 38,838,426	\$ 457,111	\$ 1,823,941

The accompanying notes are an integral part of these financial statements.

	Governmental	Component Units	
		El Camino	Socorro
	Activities	Real	Village
Liabilities			
Current liabilities			
Accounts payable	\$ 260,202	\$ 9,829	\$ 63,978
Accrued payroll	162,901	13,960	-
Accrued interest	59,333	-	1,531
Current portion of accrued compensated absences	123,139	12,381	-
Restricted deposits - tenant security deposits	-	39,881	9,965
Current portion of notes payable	374,613	-	16,635
Current portion of bonds payable	395,000	-	-
Total current liabilities	1,375,188	76,051	92,109
Noncurrent liabilities			
Noncurrent portion of accrued compensated absences	99,786	-	-
Bond underwriter premiums, net of accumulated	45,799	-	-
Noncurrent portion of notes payable	3,132,335	-	1,258,260
Noncurrent portion of bonds payable	6,210,000	-	-
Net pension liability	6,048,869	-	-
Landfill liability	100,238	-	-
Total noncurrent liabilities	15,637,027	-	1,258,260
Total liabilities	17,012,215	76,051	1,350,369
Deferred inflows of resources			
Changes in proportion	63,465	-	-
Changes in assumptions	77,652	-	-
Difference between expected and actual experience	468,789	-	-
Total deferred inflows of resources	609,906	-	-
Net position			
Net investment in capital assets	18,669,828	7,855	150,656
Restricted for:			
Housing assistance payments	-	54,556	283,935
Debt service	1,044,691	-	-
Capital projects	288,957	-	-
Other purposes - special revenue	1,754,442	-	-
Unrestricted	(541,613)	318,649	38,981
Total net position	21,216,305	381,060	473,572
Total liabilities, deferred inflows of resources, and net position	\$ 38,838,426	\$ 457,111	\$ 1,823,941

The accompanying notes are an integral part of these financial statements.

Socorro County, New Mexico
Statement of Activities
For the Year Ended June 30, 2018

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government				
Governmental activities:				
General government	\$ 4,324,075	\$ 252,225	\$ 441,464	\$ -
Public safety	5,678,957	347,054	1,075,665	-
Culture and recreation	1,129,884	23,688	543,503	-
Health and welfare	453,747	-	235,760	-
Public works	1,048,733	87,753	641,648	362,886
Interest and other charges	217,531	-	-	-
Total governmental activities	\$ 12,852,927	\$ 710,720	\$ 2,938,040	\$ 362,886
Component units:				
El Camino Real	\$ 3,207,981	\$ 276,060	\$ 3,064,559	\$ -
Socorro Village	\$ 383,626	\$ 113,676	\$ 190,550	\$ -

General revenues

Taxes:

Property taxes

Gross receipts taxes

Gasoline and motor vehicle taxes

Other taxes

Local sources

Payment in lieu of taxes

Miscellaneous revenue

Loan forgiveness

Investment income

Total general revenues

Change in net position

Net position - beginning of year, as originally stated

Net position - restatement (note 17)

Net position - beginning of year, as restated

Net position - end of year

The accompanying notes are an integral part of these financial statements.

Net Revenue (Expense) and Changes in Net Position	Component Units	
	El Camino Real	Socorro Village
\$ (3,630,386)	\$ -	\$ -
(4,256,238)	-	-
(562,693)	-	-
(217,987)	-	-
43,554	-	-
(217,531)	-	-
(8,841,281)	-	-
-	132,638	-
-	-	(79,400)
3,363,087	-	-
1,583,845	-	-
868,643	-	-
131,428	-	-
1,583,140	-	-
1,735,241	-	-
423,315	-	-
38,090	-	-
16,670	11	141
9,743,459	11	141
902,178	132,649	(79,259)
19,996,269	248,411	552,831
317,858	-	-
20,314,127	248,411	552,831
\$ 21,216,305	\$ 381,060	\$ 473,572

The accompanying notes are an integral part of these financial statements.

Socorro County, New Mexico
Balance Sheet
Governmental Funds
June 30, 2018

	General 401	Road 402	Jail Detention Fund 415
Assets			
Cash and cash equivalents	\$ 159,543	\$ 416,862	\$ 1
Investments	2,000,000	-	-
Receivables:			
Property taxes, net of allowance	770,338	-	-
Other taxes	136,965	148,547	-
Intergovernmental	-	-	-
Other receivables, net of allowance	-	-	5,915
Prepaid expenses	139,936	9,797	53,706
Lease purchase receivable	1,433,948	-	-
Total assets	\$ 4,640,730	\$ 575,206	\$ 59,622
Liabilities, deferred inflows of resources, and fund balance			
Liabilities			
Accounts payable	\$ 49,234	\$ 27,288	\$ 73,934
Accrued payroll	78,507	10,663	33,186
Total liabilities	127,741	37,951	107,120
Deferred inflows of resources			
Unavailable revenue - lease purchase	1,413,736	-	-
Unavailable revenue - property taxes	747,537	-	-
Total deferred inflows of resources	2,161,273	-	-
Fund balances			
Nonspendable			
Prepaid expenses	139,936	9,797	53,706
Lease purchase receivable, net	20,212	-	-
Spendable			
Restricted for:			
General county operations	-	-	-
Maintenance of roads	-	527,458	-
Fire departments	-	-	-
Forest health	-	-	-
Tourism	-	-	-
Public safety	-	-	-
Environmental	-	-	-
Telecommunications services	-	-	-
Senior center	-	-	-
Community improvement	-	-	-
Debt service expenditures	-	-	-
Capital expenditures	-	-	-
Unassigned	2,191,568	-	(101,204)
Total fund balances	2,351,716	537,255	(47,498)
Total liabilities, deferred inflows of resources, and fund balances	\$ 4,640,730	\$ 575,206	\$ 59,622

The accompanying notes are an integral part of these financial statements.

	Nonmajor Governmental Funds		Total Governmental Funds
\$	2,311,024	\$	2,887,430
	536,676		2,536,676
	99,615		869,953
	55,007		340,519
	279,901		279,901
	58,090		64,005
	23,794		227,233
	-		1,433,948
	-		-
\$	3,364,107	\$	8,639,665
	109,746	\$	260,202
	40,545		162,901
	150,291		423,103
	-		1,413,736
	96,484		844,021
	96,484		2,257,757
	23,794		227,233
	-		20,212
	83,630		83,630
	-		527,458
	628,865		628,865
	184,756		184,756
	4,598		4,598
	125,902		125,902
	53,641		53,641
	329,990		329,990
	43,831		43,831
	23,439		23,439
	1,336,304		1,336,304
	334,756		334,756
	(56,174)		2,034,190
	3,117,332		5,958,805
\$	3,364,107	\$	8,639,665

The accompanying notes are an integral part of these financial statements.

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Socorro County, New Mexico
Reconciliation of the Governmental Funds Balance Sheet to the
Statement of Net Position
June 30, 2018

Amounts reported for governmental activities in the Statement of Net Position are different because:

Fund balances - total governmental funds	\$	5,958,805
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds		28,460,848
Delinquent property taxes not collected within sixty days after year end are not considered "available" revenues and are considered to be unavailable revenue in the fund financial statements, but are considered revenue in the Statement of Activities		844,021
Deferred outflows and inflows of resources related to pensions are applicable to future periods and, therefore, are not reported in funds:		
Deferred outflows of resources related to changes in proportion		301,894
Deferred outflows of resources related to difference between projected and actual experience		262,814
Deferred outflows of resources related to changes in assumptions		294,630
Deferred outflows of resources related to net difference between projected and actual investment earnings on pension plan investments		494,506
Deferred outflows of resources related to employer contributions subsequent to the measurement date		384,069
Deferred inflows of resources related to changes in proportion		(63,465)
Deferred inflows of resources related to changes in assumptions		(77,652)
Deferred inflows of resources related to difference between expected and actual experience		(468,789)
Deferred outflows and inflows of resources related to lease purchases are applicable to future periods and, therefore, are not reported in funds		1,413,736
Certain liabilities, including bonds payable, notes payable, landfill closure liabilities, net pension liabilities, and the current and long-term portions of accrued compensated absences, are not due and payable in the current period and, therefore, are not reported in the funds:		
Accrued interest payable		(59,333)
Bond underwriter premiums, net of accumulated amortization		(45,799)
Compensated absences not due and payable		(222,925)
Notes and bonds payable		(10,111,948)
Landfill closure and post-closure liability		(100,238)
Net pension liability		(6,048,869)
Net position - governmental activities	\$	21,216,305

The accompanying notes are an integral part of these financial statements.

Socorro County, New Mexico
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2018

	General 401	Road 402	Jail Detention Fund 415
Revenues			
Taxes:			
Property	\$ 2,874,670	\$ -	\$ -
Gross receipts	1,263,985	-	-
Gasoline and motor vehicle	121,760	746,883	-
Other	-	-	-
Intergovernmental:			
Federal operating grants	157,667	334,119	-
Federal capital grants	-	-	-
State operating grants	278,000	305,886	-
State capital grants	-	-	-
Local sources	142,861	-	-
Payment in lieu of taxes	1,735,241	-	-
Charges for services	71,963	-	321,950
Investment income	6,561	-	-
Miscellaneous	60,235	120,099	534
Total revenues	6,712,943	1,506,987	322,484
Expenditures			
Current:			
General government	2,721,186	-	-
Public safety	1,480,406	-	1,993,036
Culture and recreation	-	-	-
Health and welfare	-	-	-
Public works	-	881,575	-
Capital outlay	165,920	14,336	-
Debt service:			
Principal	-	-	-
Interest	-	-	-
Total expenditures	4,367,512	895,911	1,993,036
Excess (deficiency) of revenues over expenditures	2,345,431	611,076	(1,670,552)
Other financing sources (uses)			
Bond and loan proceeds	-	-	-
Transfers in	823,014	39,641	1,622,420
Transfers (out)	(2,772,524)	(387,202)	-
Total other financing sources (uses)	(1,949,510)	(347,561)	1,622,420
Net change in fund balances	395,921	263,515	(48,132)
Fund balances - beginning of year	1,955,795	273,740	634
Fund balances - end of year	\$ 2,351,716	\$ 537,255	\$ (47,498)

The accompanying notes are an integral part of these financial statements.

	Nonmajor Governmental Funds		Total Governmental Funds
\$	379,793	\$	3,254,463
	319,860		1,583,845
	-		868,643
	131,428		131,428
	339,836		831,622
	103,614		103,614
	1,522,532		2,106,418
	259,272		259,272
	26,543		169,404
	-		1,735,241
	316,807		710,720
	10,109		16,670
	242,448		423,316
	<u>3,652,242</u>		<u>12,194,656</u>
	528,147		3,249,333
	1,038,888		4,512,330
	872,007		872,007
	245,933		245,933
	79,337		960,912
	322,971		503,227
	708,035		708,035
	227,592		227,592
	<u>4,022,910</u>		<u>11,279,369</u>
	<u>(370,668)</u>		<u>915,287</u>
	143,387		143,387
	1,759,125		4,244,200
	<u>(1,084,474)</u>		<u>(4,244,200)</u>
	<u>818,038</u>		<u>143,387</u>
	447,370		1,058,674
	<u>2,669,962</u>		<u>4,900,131</u>
\$	<u>3,117,332</u>	\$	<u>5,958,805</u>

The accompanying notes are an integral part of these financial statements.

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Socorro County, New Mexico

**Reconciliation of the Statement of Revenues, Expenditures, and Changes
in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended June 30, 2018**

Amounts reported for governmental activities in the Statement of Activities are different because:

Net change in fund balances - total governmental funds	\$	1,058,674
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Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense:

Capital expenditures		503,227
Depreciation expense		(2,307,937)
Loss from disposal of capital assets		(3,712)

Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenue in the funds:

Change in unavailable revenue related to property taxes receivable		108,624
Change in unavailable revenue related to lease purchase		1,413,736

Governmental funds report county pension contributions as expenditures. However, in the Statement of Activities, the cost of pension benefits earned net of employee contributions is reported as pension expense:

County pension contributions		384,069
Pension expense		(815,614)

The issuance of long-term debt (e.g. bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt and reduction of landfill liability consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities. The forgiveness of loan principal is recognized only in net position and does not affect governmental fund balances:

Increase in accrued compensated absences not due and payable		(51,688)
Decrease in accrued interest payable		6,272
Forgiveness of loan		38,089
Amortization of bond premiums		3,790
Bond and loan proceeds		(143,387)
Principal payments on bonds		385,000
Principal payments on notes and loans payable		309,670
Decrease in landfill liability		13,365

Change in net position of governmental activities	\$	902,178
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The accompanying notes are an integral part of these financial statements.

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Socorro County, New Mexico
General Fund (401)

Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2018

	<u>Budgeted Amounts</u>		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
Revenues				
Taxes:				
Property	\$ 2,859,344	\$ 2,835,344	\$ 2,911,246	\$ 75,902
Gross receipts	1,392,000	1,227,141	1,238,303	11,162
Gasoline and motor vehicle	170,000	-	-	-
Other	-	135,000	121,756	(13,244)
Intergovernmental:				
Federal operating grants	140,000	91,255	157,310	66,055
State operating grants	250,000	278,000	278,000	-
Local grants	121,950	122,348	122,649	301
Payment in lieu of taxes	1,383,383	1,383,383	1,735,241	351,858
Charges for services	59,600	68,730	72,139	3,409
Investment income	8,000	6,500	6,561	61
Miscellaneous	42,579	67,446	60,566	(6,880)
Total revenues	6,426,856	6,215,147	6,703,771	488,624
Expenditures				
Current:				
General government	2,852,785	2,917,903	2,705,063	212,840
Public safety	1,506,468	1,525,555	1,480,177	45,378
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	32,600	166,448	166,440	8
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Issuance costs	-	-	-	-
Total expenditures	4,391,853	4,609,906	4,351,680	258,226
Excess (deficiency) of revenues over expenditures	2,035,003	1,605,241	2,352,091	746,850
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	1	370,596	-	370,596
Loan proceeds	-	-	-	-
Transfers in	391,680	780,902	823,014	42,112
Transfers (out)	(2,426,684)	(2,756,739)	(2,772,524)	(15,785)
Total other financing sources (uses)	(2,035,003)	(1,605,241)	(1,949,510)	396,923
Net change in fund balances	-	-	402,581	402,581
Fund balances - beginning of year	-	-	1,756,962	1,756,962
Fund balances - end of year	\$ -	\$ -	\$ 2,159,543	\$ 2,159,543
Net change in fund balances (non-GAAP budgetary basis)				\$ 402,581
Adjustments to revenues for property taxes, other taxes, grants, and other accruals				9,172
Adjustments to expenditures for general government, capital purchases, and transfers				(15,832)
Net change in fund balances (GAAP)				\$ 395,921

The accompanying notes are an integral part of these financial statements.

Socorro County, New Mexico
Road - Special Revenue Fund (402)
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2018

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
Revenues				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	710,000	710,000	749,194	39,194
Intergovernmental:				
Federal operating grants	21,665	59,943	312,455	252,512
Federal capital grants	-	-	-	-
State operating grants	305,886	305,886	305,886	-
State capital grants	-	-	-	-
Local Grants	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	20,000	126,496	128,199	1,703
Total revenues	1,057,551	1,202,325	1,495,734	293,409
Expenditures				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	898,028	958,564	880,975	77,589
Capital outlay	-	14,336	14,336	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	898,028	972,900	895,311	77,589
Excess (deficiency) of revenues over expenditures	159,523	229,425	600,423	370,998
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	32,038	(32,425)	-	32,425
Loan proceeds	-	-	-	-
Transfers in	156,000	150,561	39,641	(110,920)
Transfers (out)	(347,561)	(347,561)	(387,202)	(39,641)
Total other financing sources (uses)	(159,523)	(229,425)	(347,561)	(118,136)
Net change in fund balances	-	-	252,862	252,862
Fund balances - beginning of year	-	-	164,000	164,000
Fund balances - end of year	\$ -	\$ -	\$ 416,862	\$ 416,862
Net change in fund balances (non-GAAP budgetary basis)				\$ 252,862
Adjustments to revenues for property taxes, other taxes, grants, and other accruals				11,253
Adjustments to expenditures for public works and capital purchases				(600)
Net change in fund balances (GAAP)				\$ 263,515

The accompanying notes are an integral part of these financial statements.

Socorro County, New Mexico
Jail - Detention Fund - Special Revenue Fund (415)
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2018

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
Revenues				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Local Grants	-	-	-	-
Charges for services	200,000	337,373	334,900	(2,473)
Investment income	-	-	-	-
Miscellaneous	5,000	439	439	-
Total revenues	205,000	337,812	335,339	(2,473)
Expenditures				
Current:				
General government	-	-	-	-
Public safety	1,679,373	1,958,059	1,957,758	301
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	1,679,373	1,958,059	1,957,758	301
Excess (deficiency) of revenues over expenditures	(1,474,373)	(1,620,247)	(1,622,419)	(2,172)
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	-	(2,173)	-	2,173
Transfers in	1,474,373	1,622,420	1,622,420	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	1,474,373	1,620,247	1,622,420	2,173
Net change in fund balances	-	-	1	1
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	\$ -	\$ -	\$ 1	\$ 1
Net change in fund balances (non-GAAP budgetary basis)			\$	1
Adjustments to revenues for property taxes, other taxes, grants, and other accruals				(12,855)
Adjustments to expenditures for public works and capital purchases				(35,278)
Net change in fund balances (GAAP)			\$	(48,132)

The accompanying notes are an integral part of these financial statements.

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Socorro County, New Mexico
Statement of Fiduciary Assets and Liabilities
Agency Funds
June 30, 2018

Assets	
Cash and cash equivalents	\$ 529,257
Receivables:	
Property taxes receivable, net of allowance of \$564,130	1,366,287
<hr/>	
Total assets	\$ 1,895,544
<hr/> <hr/>	
Liabilities	
Deposits held in trust	\$ 529,257
Due to other taxing entities	1,366,287
<hr/>	
Total liabilities	\$ 1,895,544
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The accompanying notes are an integral part of these financial statements.

Socorro County, New Mexico
Notes to Financial Statements
June 30, 2018

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Socorro County (the County) is a political subdivision of the State of New Mexico established under the provision of Section 14-14-1 of NMSA, 1978 Compilation and regulated by the Constitution of the State of New Mexico. The County operates under a Board of County Commissioners-manager form of government and provides the following services as authorized by public law: public safety (sheriff, fire, emergency medical, etc.), roads, health and social services, recreation, sanitation, planning and zoning, property assessment, tax collection and general administrative services.

Socorro County is a body politic and corporate under the name and form of government selected by its qualified electors. The County may:

1. Sue or be sued;
2. Enter into contracts and leases;
3. Acquire and hold property, both real and personal;
4. Have a common seal, which may be altered at pleasure;
5. Exercise such other privileges that are incident to corporations of like character or degree that are not inconsistent with the laws of New Mexico.
6. Protect generally the property of its county and its inhabitants;
7. Preserve peace and order within the county; and
8. Establish rates for services provided by the County utilities and revenue-producing projects, including amounts which the governing body determines to be reasonable in the operation of similar facilities.

This summary of significant accounting policies of Socorro County is presented to assist in the understanding of Socorro County's financial statements. The financial statements and notes are the representation of Socorro County's management who is responsible for their integrity and objectivity. The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to governmental entities.

During the year ended June 30, 2018, the County adopted GASB Statement No. 75 *Accounting and Financial Reporting for Postemployment Benefits Other than Pensions*, GASB Statement No. 81 *Irrevocable Split-Interest Agreements*, GASB Statement No. 85 *Omnibus*, and GASB Statement No. 86 *Certain Debt Extinguishment Issues*. These four Statements are required to be implemented as of June 30, 2018, if applicable. These statements did not materially impact the County's financial statements.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

A. Financial Reporting Entity

In evaluating how to define the County, for financial reporting purposes, management has considered all potential component units. The decision to include any potential component units in the financial reporting entity was made by applying the criteria set forth in GASB Statement No. 14, as amended by GASB Statement Nos. 39, 61 and 80. Blended component units, although legally separate entities, are in substance part of the government's operations. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government.

The basic-but not the only-criterion for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations, and accountability for fiscal matters.

A second criterion used in evaluating potential component units is the scope of public service. Application of this criterion involves considering whether the activity benefits the government and/or its citizens.

A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the government is able to exercise oversight responsibilities. Finally, the nature and significance of a potential component unit to the primary government could warrant its inclusion within the reporting entity.

Discretely Presented Component Units

El Camino Real Housing Authority (formerly Socorro County Housing Authority) (the "Authority") has been determined to be a component unit of the County that should be discretely presented in the County's financial statements pursuant to the criteria described above. Socorro Village is a component unit of the Authority that should be discretely presented in the Authority's financial statements pursuant to the criteria described above. The Authority and the Village were audited by another auditor and have separately issued financial statements and all exhibits, schedules, and footnotes are included in their financial statements. The component unit's activities and additional information regarding the Housing Authority and Socorro Village's separate audit report for the period ended June 30, 2018 may be obtained from their administrative office as follows: Housing Authority of Socorro County, PO Box 00, Socorro, NM 87801.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. The County does not have any *business-type activities*.

The Statement of Net Position and the Statement of Activities were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets and liabilities resulting from non-exchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, *Accounting and Financial Reporting for Non-exchange Transactions*.

In the government-wide Statement of Net Position, the governmental column (a) is presented on a consolidated basis by column, (b) and is reported on a full accrual, economic resource basis, which recognize all long-term assets and receivables as well as long-term debt obligations. The County's net position are reported in three parts – net investment in capital assets; restricted net position; and unrestricted net position.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements of time, reimbursement and contingencies imposed by the provider are met.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period, subject to the availability criterion. Sales and use taxes are classified as derived tax revenues and are recognized as revenue when the underlying exchange takes place and the revenues are measurable and are subject to the availability criterion. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. All other revenue items are considered to be measurable and available only when cash is received by the government. The County had no tax abatements requiring separate disclosure under GASB Statement No. 77.

Program revenues included in the Statement of Activities are derived directly from the program itself or from parties outside the County's taxpayer or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the County's general revenues. Program revenues are categorized as (a) charges for services, which include revenues collected for fees and use of County facilities, etc., (b) program-specific operating grants, which include revenues received from state and federal sources such as small cities assistance to be used as specified within each program grant agreement, and (c) program-specific capital grants and contributions, which include revenues from state and federal sources to be used for capital projects. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

The County reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. The County does not currently employ indirect cost allocation systems. Depreciation expense is specifically identified by function and included in the direct expense of each function. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred, all other grant requirements have been met and the availability criterion have been met.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

Socorro County, New Mexico
Notes to Financial Statements
June 30, 2018

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Under the requirements of GASB Statement No. 34, the County is required to present certain of its governmental funds as major based upon certain criteria. The major funds presented in the fund financial statements include the following:

The *General Fund (401)* is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *Road Special Revenue Fund (402)* is used to account for revenues and expenditures for control of road maintenance. Funding is from state shared revenue. This fund was created by authority of state statutes (see Section 67-4-1, NMSA 1978 Compilation).

The *Jail Detention Fund Special Revenue Fund (415)* is used to account for proceeds that must be used for operating, maintaining, constructing, purchasing, furnishing, equipping, rehabilitating, expanding or improving a judicial-correctional or county correctional facility or the grounds of a judicial-correctional or county correctional facility, including acquiring and improving parking lots, landscaping, transporting or extraditing prisoners or for the payment of principal and interest on revenue bonds. The authority to create this fund was given by 7-20F-1 through 7-20F-12, NMSA 1978 Compilation.

Additionally, the government reports the following fiduciary fund:

Agency funds are purely custodial (assets equal liabilities) and do not involve measurement of results of operations. The County's fiduciary fund is used to account for the collection and payment of property taxes and special fees to other governmental agencies.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

D. Assets, Liabilities, Deferred Outflows and Inflows of Resources, and Net Position or Fund Equity

Deposits and Investments: The County's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the County to invest in Certificates of Deposit, obligations of the U.S. Government, and the State Treasurer's Local Government Investment Pool (LGIP).

Socorro County, New Mexico
Notes to Financial Statements
June 30, 2018

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Assets, Liabilities, Deferred Outflows and Inflows of Resources, and Net Position or Fund Equity (Continued)

Fair Value Measurements: The fair value framework uses a hierarchy that prioritizes the inputs to the valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurement) and the lowest priority to unobservable inputs (level 3 measurements). As of June 30, 2018, there is one investment that is required to be valued using valuation techniques. See Note 3 for details.

Receivables and Payables: Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting funds and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental funds are netted as part of the reconciliation to the government-wide financial statements.

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible. In the government-wide and governmental fund financial statements, property taxes are recorded as revenue when levied net of estimated refunds and uncollectable amounts.

Property taxes are levied on November 1 based on the assessed value of property as listed on the previous January 1 and are due in two payments by November 10th and April 10th. Property taxes uncollected after May 10th are considered delinquent. The taxes attach as an enforceable lien on property as of January 1st.

Prepaid Expenses: Prepaid expenses include insurance and contract payments to vendors and reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide financial statements and fund financial statements.

Restricted Assets: Restricted assets consist of those funds expendable for operating purposes but restricted by debt service and capital outlay projects as to the specific purpose for which they may be expended.

Socorro County, New Mexico
Notes to Financial Statements
June 30, 2018

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Assets, Liabilities, Deferred Outflows and Inflows of Resources, and Net Position or Fund Equity (Continued)

Capital Assets: Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of one year.

Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Socorro County was a phase III government for purposes of implementing GASB 34. Therefore, the County was not required to report its major general infrastructure assets retroactively to June 30, 1980. However, the County did elect to include infrastructure assets retroactively to June 30, 1980 as part of their asset balance, in order to implement GASB 34. Information Technology Equipment including software is being capitalized and included in furniture, fixtures and equipment in accordance with NMAC 2.20.1.9 C (5). Donated capital assets are recorded at estimated fair market value at the date of donation. Donated assets for the year ended June 30, 2018 were \$0.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed. No interest was included as part of the cost of capital assets under construction.

Property, plant, and equipment of the primary government are depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings and improvements	20-40
Infrastructure	50
Furniture, fixtures, and equipment	5-20

Accrued Expenses: Accrued expenses are comprised of the payroll expenditures based on amounts earned by the employees through June 30, 2018, along with applicable Social Security and Medicare payable.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Assets, Liabilities, Deferred Outflows and Inflows of Resources, and Net Position or Fund Equity (Continued)

Deferred Inflows of Resources: In addition to liabilities, the balance sheet reports a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. Revenue must be susceptible to accrual (measurable and available to finance expenditures of the current fiscal period) to be recognized. If assets are recognized in connection with a transaction, but those assets are not yet available to finance expenditures of the current fiscal period, then the assets must be offset by a corresponding liability for deferred inflows of resources. The County has two types of item which arise under the modified accrual basis of accounting that qualify for reporting in this category. Accordingly, the items, unavailable revenue - property taxes and unavailable revenue – lease purchase, are reported only in the governmental funds balance sheet. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The County has recorded \$844,021 as a deferred inflow related to property taxes considered “unavailable” and \$1,413,736 as a deferred inflow related to a lease purchase considered “unavailable”. In addition, the County has three types of items present on the Statement of Net Position which arise due to the implementation of GASB 68 and the related net pension liability. Accordingly, these items, changes in proportion in the amount of \$63,465, changes of assumption in the amount of \$77,652, and the difference between expected and actuarial experience in the amount of \$468,789, are reported on the Statement of Net Position. These amounts are deferred and recognized as inflows of resources in the period that the amounts become available.

Deferred Outflows of Resources: In addition to assets, the balance sheet reports a separate section for deferred outflows of resources. This separate financial statement represents a use of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expenditure) until that time. The County has five types of items that qualify for reporting in this category. Accordingly, these items, employer contributions subsequent to the measurement date in the amount of \$384,069, changes in proportion in the amount of \$301,894, the difference between expected and actual experience in the amount of \$262,814, changes in assumptions of \$294,630, and the net difference between projected and actual investment earnings of \$494,506, are reported in the Statement of Net Position. These amounts are deferred and will be recognized as pension expense in future periods.

Compensated Absences: Qualified employees are entitled to accumulate annual leave of 16.25 to 26 days per year according to a graduated leave schedule. The number of days accumulated depends on length of service. Employees may accumulate up to two hundred eighty hours (35 days) of annual leave and carry that leave forward from calendar year to calendar year. Upon termination, employees will be paid for up to two hundred eighty hours of accrued annual leave.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Assets, Liabilities, Deferred Outflows and Inflows of Resources, and Net Position or Fund Equity (Continued)

Qualified employees are entitled to accumulate sick leave at a rate of ten days per year. Employees may accumulate up to six hundred hours (75 days) of sick leave and carry that sick leave forward from calendar year to calendar year. Upon separation or retirement of an employee who has served five or more years, the county shall pay the employee a sum equal to twenty-five percent of the value of the accumulated and unused sick leave, based on the average rate of pay for the preceding twelve months.

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. In prior years, substantially all of the related expenditures have been liquidated by the general fund. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported in the government-wide statement of net position.

Long-term Obligations: In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities. Bond premiums and discounts will be deferred and amortized over the life of the bonds using the effective interest method or straight-line if the difference is inconsequential for bonds issued after the County implemented GASB Statement No. 34. For fund financial reporting, bond premiums and discounts, as well as issuance costs, are recognized in the period the bonds are issued. Bond proceeds are reported as an other financing source, net of the applicable premium or discount.

Fund Balance Classification Policies and Procedures: The County has implemented GASB No. 54 and has defined the various categories reported in fund balance. For committed fund balance, the County's highest level of decision-making authority is the County Commission. The formal action that is required to be taken to establish a fund balance commitment is the County Commission.

For assigned fund balance, the County Commission or an official or body to which the County Commission delegates the authority is authorized to assign amounts to a specific purpose. The authorization policy is in governmental funds other than the general fund, assigned fund balance represents the amount that is not restricted or committed. This indicates that resources in other governmental funds are, at a minimum, intended to be used for the purpose of that fund.

For the classification of fund balances, the County considers restricted or unrestricted amounts to have been spent when an expenditure is incurred for the purposes for which both restricted and unrestricted fund balance is available. Also for the classification of fund balances, the County considers committed, assigned, or unassigned amounts to have been spent when an expenditure is incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

Socorro County, New Mexico
Notes to Financial Statements
June 30, 2018

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Assets, Liabilities, Deferred Outflows and Inflows of Resources, and Net Position or Fund Equity (Continued)

Nonspendable Fund Balance: At June 30, 2018, the County had nonspendable fund balance categorized in the governmental funds balance sheet in the amount of \$247,445 as detailed on pages 18-19.

Restricted and Committed Fund Balance: At June 30, 2018, the County has presented restricted fund balance on the governmental funds balance sheet in the amount of \$3,377,170 for various County operations as restricted by enabling legislation. The County has no committed fund balance on the governmental funds balance sheet at June 30, 2018. The details of these fund balance items are located on the governmental funds balance sheet as detailed on pages 18-19.

Minimum Fund Balance Policy: The County's policy for maintaining a minimum amount of fund balance for operations is to minimize any sudden and unplanned discontinuity to programs and operations and for unforeseen contingencies. At a minimum, the budget shall ensure that the County holds cash reserves of 3/12th the General Fund expenditures and cash reserves of 1/12th the Road Special Revenue Fund. At June 30, 2018, the County had \$1,166,537 as minimum fund balance.

Net Position: Equity is classified as net position and displayed in three components:

- a. Net investment in capital assets: Net position invested in capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. For the fiscal year ending June 30, 2018, the County had \$366,727 of unspent bond proceeds.
- b. Restricted net position: Consist of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulation of other governments; or (2) law through constitutional provisions or enabling legislation. Descriptions for the related restrictions for net position restricted for "special revenue, debt service, and capital projects" are described on pages 36 and 80-85.
- c. Unrestricted net position: All other net position that do not meet the definition of "restricted" or "net investment in capital assets."

Interfund Transactions: Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Assets, Liabilities, Deferred Outflows and Inflows of Resources, and Net Position or Fund Equity (Continued)

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonrecurring or non-routine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America (GAAP) requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates. Significant estimates for the County are management's estimate of depreciation on assets over their estimated useful lives, remaining landfill closure and post-closure costs, allowance for uncollectibles, net pension liability and related deferred inflows and outflows of resources and the current portion of accrued compensated absences.

Pensions: For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the New Mexico Public Employees Retirement Association (PERA) and additions to/deductions from PERA's fiduciary net position have been determined on the same basis as they are reported by PERA, on the economic resources measurement focus and accrual basis of accounting. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

NOTE 2: STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Budgetary Information

Annual budgets of the County are prepared prior to June 1 and must be approved by resolution of the County Commissioners, and submitted to the Department of Finance and Administration for State approval. Once the budget has been formally approved, any amendments must also be approved by the County Commissioners and the Department of Finance and Administration. A separate budget is prepared for each fund. Line items within each budget may be over-expended; however, it is not legally permissible to over-expend any budget in total by fund.

These budgets are prepared on the Non-GAAP budgetary basis. Budgetary basis expenditures exclude encumbrances. The budget secures appropriations of funds for only one year. Carryover funds must be re-appropriated in the budget of the subsequent fiscal year.

Socorro County, New Mexico
Notes to Financial Statements
June 30, 2018

NOTE 2: STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)

Budgetary Information (Continued)

The budgetary information presented in these financial statements has been properly amended by the County Commissioners in accordance with the above procedures. These amendment resulted in the following changes:

	Excess (deficiency) of revenues over expenditures	
	Original Budget	Final Budget
Budgeted Funds:		
General Fund	\$ 2,035,003	\$ 1,605,241
Road Fund	\$ 159,523	\$ 229,425
Jail-Detention Fund	\$ (1,474,373)	\$ (1,620,247)
Other Governmental Funds	\$ (717,107)	\$ (857,359)

The accompanying Statements of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual present comparisons of the legally adopted budget with actual data on a budgetary basis.

Since accounting principles applied for purposes of developing data on a budgetary basis differ significantly from those used to present financial statements in conformity with accounting principles generally accepted in the United States of America (GAAP) a reconciliation of resultant basis, perspective, equity and timing differences in the excess (deficiency) of revenues and other sources of financial resources for the year ended June 30, 2018 is presented. Reconciliations between the Non-GAAP budgetary basis amounts and the financial statements on the GAAP basis by fund can be found on each individual budgetary statement.

NOTE 3: DEPOSITS AND INVESTMENTS

State statutes authorize the investment of County funds in a wide variety of instruments including certificates of deposit and other similar obligations, state investment pool, money market accounts, and United States Government obligations. All invested funds of the County properly followed State investment requirements as of June 30, 2018.

Deposits of funds may be made in interest bearing or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the County. Deposits may be made to the extent that they are insured by an agency of the United States or collateralized as required by statute. The financial institution must provide pledged collateral for 50% of the deposit amount in excess of the deposit insurance.

Socorro County, New Mexico
Notes to Financial Statements
June 30, 2018

NOTE 3: DEPOSITS AND INVESTMENTS (Continued)

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

The County's accounts are located at an insured depository institution. All noninterest-bearing transaction accounts, will be insured by the FDIC up to the standard maximum deposit insurance amount of \$250,000 for all deposit accounts out of state and up to \$250,000 for all time and saving accounts plus up to \$250,000 for all demand deposit accounts held at a single institution in state.

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The County does not have a deposit policy for custodial credit risk, other than following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). As of June 30, 2018, \$4,304,044 of the County's bank balance of \$5,680,499 was exposed to custodial credit risk; \$4,304,044 was uninsured but collateralized by collateral held by the pledging bank's trust department, but not in the County's name. None of the County's deposits were uninsured and uncollateralized at June 30, 2018.

	First State Bank	Wells Fargo Bank	Total
Amount of deposits	\$ 5,111,456	\$ 569,043	\$ 5,680,499
FDIC Coverage	(500,000)	(500,000)	(1,000,000)
Total uninsured public funds	4,235,001	69,043	4,304,044
Collateralized by securities held by pledging institutions or by its trust department or agent in other than the County's name	4,235,001	69,043	4,304,044
Uninsured and uncollateralized	\$ -	\$ -	\$ -
Collateral requirement (50% of Public Funds)	\$ 2,117,500	\$ 34,522	\$ 2,152,022
Pledged collateral	7,012,843	316,582	7,329,425
Over (Under) collateralized	\$ 4,895,343	\$ 282,060	\$ 5,177,403

Socorro County, New Mexico
Notes to Financial Statements
June 30, 2018

NOTE 3: DEPOSITS AND INVESTMENTS (Continued)

The collateral pledged is listed on Schedule of Collateral Pledged by Depository for Public Funds of this report. The types of collateral are limited to direct obligations of the United States Government and all bonds issued by any agency, district, or political subdivision of the State of New Mexico.

Investments

Credit Risk

As of June 30, 2018, the County had investments with maturities as follows:

Investment Type	Weighted Average Maturities	Fair Value	Rating
U.S. MMA and Treasury & Agency Notes**	<1 year	\$ 536,676	AA+*
		\$ 536,676 **	

*Rating based off Standard & Poor's rating

**Included in restricted investments in the Statement of Net Position

The investments are listed on Schedule of Deposit and Investment Accounts of this report.

Interest Rate Risk – Investments. The County does not have a formal policy limiting investment maturities that would help manage its exposure to fair value losses from increasing interest rates.

Concentration Credit Risk – Investments. For an investment, concentration credit risk is when any one issuer is 5% or more of the investment portfolio of the County. The investments in the U.S Agency Notes consisting of notes held in Fannie Mae and Freddie Mac and the U.S. Treasury Notes represent 100% of the investment portfolio. Since the County only purchases investments with high grade credit ratings, the additional concentration is not viewed to be an additional risk by the County. The County's policy related to concentration credit risk is to comply with the state statute as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978).

NOTE 3: DEPOSITS AND INVESTMENTS (Continued)

Investments (Continued)

Fair Value Measurement

The fair value framework uses a hierarchy that prioritizes the inputs to the valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurement) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the County has the ability to access.

Level 2 Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets.
- Quoted prices for identical or similar assets or liabilities in inactive markets.
- Inputs other than quoted prices that are observable for the asset or liability.
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The valuation methodologies described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the County believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Socorro County, New Mexico
Notes to Financial Statements
June 30, 2018

NOTE 3: DEPOSITS AND INVESTMENTS (Continued)

Investments (Continued)

The County maintained a balance of \$536,676 in money market mutual funds at year end which required fair value disclosure.

	Total	Fair Value Measurement Inputs		
		Level 1	Level 2	Level 3
Investments by fair value level				
U.S. Treasury money market mutual funds	\$ 536,676	\$ 536,676	\$ -	\$ -
Total investments	\$ 536,676	\$ 536,676	\$ -	\$ -

The County has presented certificates of deposits of \$2,000,000 as investments in the Statement of Net Position; however, these are classified as deposits for disclosure purposes.

The County utilized pooled accounts for their funds. The General, Special Revenue, Capital Projects, and Agency Funds are all in multiple accounts. Separate accounts also exist for Sheriff's Office confiscated funds.

Reconciliation of Cash, Cash Equivalents, and Investments

Cash and cash equivalents per Statement of Net Position	\$ 2,731,479
Investments per Statement of Net Position	2,000,000
Restricted cash and cash equivalents per Statement of Net Position	155,951
Restricted investments per Statement of Net Position	536,676
Cash per Statement of Fiduciary Assets and Liabilities	529,257
Total cash, cash equivalents, and investments	5,953,363
Add: outstanding checks and other reconciling items	382,671
Less: deposits in transit and other reconciling items	(6,216)
Less: petty cash	(430)
Less: restricted cash and cash equivalents in U.S. Treasury Money Market Fund and U.S. Agency Notes	(648,889)
Bank balance of deposits	\$ 5,680,499

Socorro County, New Mexico
Notes to Financial Statements
June 30, 2018

NOTE 4: RECEIVABLES

Receivables as of June 30, 2018, are as follows:

	General 401	Road 402	Jail Detention 415	Nonmajor Governmental Funds	Total
Property taxes	\$ 1,088,405	\$ -	\$ -	140,745	1,229,150
Allowance - uncollectible property taxes	(318,067)	-	-	(41,130)	(359,197)
Other taxes:					
Gross receipts taxes	74,728	-	-	54,923	129,651
Lodger's taxes	-	-	-	84	84
Gasoline and motor vehicle	62,237	148,547	-	-	210,784
Intergovernmental-grants:					
State	-	-	-	184,635	184,635
Federal	-	-	-	95,266	95,266
Other receivables:					
Charges for services	-	-	5,915	6,152	6,152
Solid waste fees	-	-	-	93,535	99,450
Allowance - uncollectible solid waste fees	-	-	-	(57,056)	(57,056)
Miscellaneous	-	-	-	15,459	15,459
Totals by category	\$ 907,303	\$ 148,547	\$ 5,915	\$ 492,613	\$ 1,554,378

As of June 30, 2018, the County had a lease receivable in the amount of \$1,433,948 outstanding from the Cottonwood Valley Charter School. Management expects this entire balance to be collectible.

In accordance with GASB Statement No. 33, property tax revenues in the amount of \$844,021 and lease revenues in the amount of \$1,413,736 that were not collected within the period of availability have been reclassified as deferred inflows of resources in the governmental fund financial statements.

Socorro County, New Mexico
Notes to Financial Statements
June 30, 2018

NOTE 5: INTERFUND TRANSFERS

Net operating transfers, made to close out funds and to supplement other funding sources, in the normal course of operations, were as follows:

Transfers In	Transfers Out	Amount
General Fund	Lodger's Tax - Special Revenue Fund	\$ 293
General Fund	DWI Grant - Special Revenue Fund	43,964
General Fund	Senior Volunteer Program - Special Revenue Fund	7,986
General Fund	Literacy Volunteer Program - Special Revenue Fund	1,044
General Fund	Fire Excise Tax - Special Revenue Fund	23,995
General Fund	Road Fund - Special Revenue Fund	347,561
General Fund	Telecommunications - Special Revenue Fund	236,000
General Fund	NMFA Sheriff Vehicle - Debt Service Fund	142,968
General Fund	Property Administration - Special Revenue Fund	14,391
General Fund	Farm and Range Improvement - Special Revenue Fund	4,258
General Fund	Rio Abajo Library - Capital Project Fund	448
General Fund	Parks Department - Special Revenue Fund	106
Senior Center - Special Revenue Fund	Literacy Volunteer Program - Special Revenue Fund	26
Senior Center - Special Revenue Fund	General Fund	298,320
NMFA - Hop Canyon Station - Debt Service Fund	Hop Canyon Fire - Special Revenue Fund	15,421
NMFA Midway Station #2 - Debt Service Fund	Midway Fire - Special Revenue Fund	18,381
NMFA Veguita Fire Station - Debt Service Fund	Veguita Fire - Special Revenue Fund	20,933
NMFA Veguita #3 - Debt Service Fund	Veguita Fire - Special Revenue Fund	31,860
NMFA Abeytas Fire Pumper/Tanker - Debt Service Fund	Abeytas Fire - Special Revenue Fund	42,885
NMFA Abeytas Training Tower - Debt Service Fund	Abeytas Fire - Special Revenue Fund	12,499
NMFA San Antonio Fire Station - Debt Service Fund	San Antonio Fire - Special Revenue Fund	29,476
NMFA San Antonio Training Tower - Debt Service Fund	San Antonio Fire - Special Revenue Fund	32,977
San Antonio Fire - Special Revenue Fund	Fire Excise Tax - Special Revenue Fund	2,000
Midway Fire - Special Revenue Fund	Fire Excise Tax - Special Revenue Fund	2,000
Subtotal		\$ 1,329,792

Socorro County, New Mexico
Notes to Financial Statements
June 30, 2018

NOTE 5: INTERFUND TRANSFERS (Continued)

Transfers In	Transfers Out	Amount
Subtotal from page above		\$ 1,329,792
Veguita Fire - Special Revenue Fund	Fire Excise Tax - Special Revenue Fund	2,000
Abeytas Fire - Special Revenue Fund	Fire Excise Tax - Special Revenue Fund	1,000
Wildland Grant - Special Revenue Fund	Fire Excise Tax - Special Revenue Fund	12,000
Hop Canyon Fire - Special Revenue Fund	Fire Excise Tax - Special Revenue Fund	2,000
Road Fund - Special Revenue Fund	NMFA - Water Trust Board Phase 1 Flood Prevention - Debt Service Fund	39,641
NMFA GO Bond - New Jail - Debt Service Fund	2013 GO Bond - Debt Service Fund	383,563
Jail Detention - Special Revenue Fund	General Fund	1,622,420
NMFA Water Trust Board Phase I Flood Prevention Project - Debt Service Fund	General Fund	39,641
Farm and Range Improvement - Special Revenue Fund	General Fund	4,258
FEMA Grant - Special Revenue Fund	General Fund	72,607
Parks Department - Special Revenue Fund	General Fund	106
Telecommunications - Special Revenue Fund	General Fund	236,000
Senior Volunteer Program - Special Revenue Fund	General Fund	12,808
NMFA Colonias Grant - Debt Service Fund	General Fund	278
NMFA Assessor Loan #3 - Debt Service Fund	General Fund	14,390
NMFA BLM Building Purchase - Debt Service Fund	General Fund	15,072
NMFA CVCS Building - Debt Service Fund	General Fund	128,088
Rio Abajo Library - Capital Project Fund	General Fund	448
Youth Conservation Corps Agreement - Special Revenue Fund	General Fund	14,994
DWI Grant - Special Revenue Fund	General Fund	191,508
Solid Waste Fund - Special Revenue Fund	General Fund	89,286
Technology - Special Revenue Fund	General Fund	32,300
Total		\$ 4,244,200

Socorro County, New Mexico
Notes to Financial Statements
June 30, 2018

NOTE 6: CAPITAL ASSETS

The following is a summary of capital assets and changes occurring during the year ended June 30, 2018. Land and construction in progress are not subject to depreciation.

	Balance June 30, 2017	Restatement	Additions	Deletions	Balance June 30, 2018
Capital assets not being depreciated:					
Land	\$ 1,025,397	\$ -	\$ -	\$ -	\$ 1,025,397
Construction in Progress	490,958	317,858	118,658	332,858	594,616
Total capital assets not being depreciated	1,516,355	317,858	118,658	332,858	1,620,013
Capital assets being depreciated:					
Buildings and improvements	22,071,921	-	25,000	-	22,096,921
Infrastructure	44,760,984	-	-	-	44,760,984
Furniture, fixtures, and equipment	10,638,514	-	692,427	44,900	11,286,041
Total capital assets being depreciated	77,471,419	-	717,427	44,900	78,143,946
Total capital assets before depreciation	78,987,774	317,858	836,085	377,758	79,763,959
Less accumulated depreciation:					
Buildings and improvements	4,871,333	-	501,226	-	5,372,559
Infrastructure	36,511,523	-	1,214,333	-	37,725,856
Furniture, Fixtures & Equipment	7,653,506	-	592,378	41,188	8,204,696
Total accumulated depreciation	49,036,362	-	2,307,937	41,188	51,303,111
Total capital assets, net of depreciation	\$ 29,951,412	\$ 317,858	\$ (2,119,031)	\$ 336,570	\$ 28,460,848

Depreciation expense for the year ended June 30, 2018 was charged to the functions of the governmental activities as follows:

General government	\$ 762,181
Public safety	1,058,437
Culture and recreation	225,397
Health and welfare	204,235
Public works	57,687
Total	\$ 2,307,937

Socorro County, New Mexico
Notes to Financial Statements
June 30, 2018

NOTE 7: LONG-TERM DEBT

The County has obtained financing from the New Mexico Finance Authority for the purposes of 1) construction of a County Correctional Facility and buildings for a Charter School, 2) acquisition of firefighting equipment and infrastructure, and 3) planning and design for flood control.

NMFA notes payable outstanding at June 30, 2018, consisted of the following issue:

Description	Date of Issue	Term	Interest Rate	Original Amount of Issue	Balance June 30, 2018
NM Finance Authority- Hop Canyon FD-Station	July-06	20 years	3.28-4.18%	\$ 266,651	\$ 129,151
NM Finance Authority- Purchase BLM Building	February-07	20 years	3.29-3.83%	265,292	126,841
NM Finance Authority- Abeytas Fire Pumper/Tanker	January-09	8 years	3.05-5.46%	338,898	40,867
NM Finance Authority- San Antonio Fire Station	January-09	20 years	1.55-5.29%	446,069	271,096
NM Finance Authority- Veguita Fire Station	July-09	20 years	0.24-2.41%	349,081	220,480
NM Finance Authority - Veguita Fire	February-11	15 years	0.57-3.632%	355,250	219,764
NM Finance Authority- Flood Prevention	July-12	20 years	0.250%	772,095	582,897
NM Finance Authority - CVCS Buildings	November-13	10 years	1.569%	1,120,449	614,051
NM Finance Authority - Colonias Infrastructure	December-15	20 years	0.000%	5,400	4,718
NM Finance Authority- San Antonio Training Tower	February-16	12 years	0.100-1.870%	377,834	319,269
NM Finance Authority- Abeytas Training Tower	February-16	12 years	0.830-2.780%	377,834	370,034
NM Finance Authority - Midway Fire District -Station	December-16	25 years	0.100%	453,401	435,653
NM Finance Authority - Assessor Vehicles	July-16	3 years	0.10%-0.416%	54,751	28,737
NM Finance Authority- Sheriffs Vehicle	December-17	6 years	10.000%	143,338	143,387
					\$ 3,506,945

Socorro County, New Mexico
Notes to Financial Statements
June 30, 2018

NOTE 7: LONG-TERM DEBT (Continued)

Bonds payable outstanding at June 30, 2018, consisted of the following issues:

Description	Date of Issue	Term	Interest Rate	Original Amount of Issue	June 30, 2018
Correctional Facility GRT					
Revenue Bonds - \$2,620,000	March-15	19 years	2.00-3.375%	\$ 2,620,000	\$ 2,150,000
\$5,000,000- GO Jail Bonds	February-13	17 years	2.00-3.00%	5,000,000	4,455,000
					\$ 6,605,000

During the year ended June 30, 2018, the following changes occurred in the liabilities reported in the government-wide statement of net position:

	Balance June 30, 2017	Additions	Retirements	Loan Forgiveness	Balance June 30, 2018	Due Within One Year
General Obligation Bonds	\$ 4,730,000	\$ -	\$ 275,000	\$ -	\$ 4,455,000	\$ 285,000
GRT Revenue Bonds	2,260,000	-	110,000	-	2,150,000	110,000
Notes Payable	3,711,317	143,387	309,670	38,089	3,506,945	374,613
Landfill Closure and Post-Closure Liability	113,603		13,365	-	100,238	-
Compensated Absences	171,237	160,314	124,468	-	207,083	123,139
Total Long-Term Debt	\$ 10,986,157	\$ 303,701	\$ 832,503	\$ 38,089	\$ 10,419,266	\$ 892,752

The annual requirements to amortize bonds payable as of June 30, 2018, including interest payments are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2019	\$ 395,000	\$ 163,493	\$ 558,493
2020	415,000	155,443	570,443
2021	425,000	147,043	572,043
2022	435,000	138,443	573,443
2023	455,000	129,593	584,593
2024-2028	2,545,000	477,192	3,022,192
2029-2032	1,770,000	139,933	1,909,933
2033-2034	165,000	5,569	170,569
\$ 6,605,000		\$ 1,356,709	\$ 7,961,709

Socorro County, New Mexico
Notes to Financial Statements
June 30, 2018

NOTE 7: LONG-TERM DEBT (Continued)

The annual requirements to amortize notes payable as of June 30, 2018, including interest payments are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2019	\$ 374,613	\$ 46,043	\$ 420,656
2020	371,452	39,318	410,770
2021	362,868	33,548	396,416
2022	369,403	27,081	396,484
2023	374,510	22,034	396,544
2024-2028	1,130,990	56,995	1,187,985
2029-2033	394,962	3,626	398,588
2034-2038	91,442	504	91,946
2039-2040	36,705	83	36,788
	<u>\$ 3,506,945</u>	<u>\$ 229,232</u>	<u>\$ 3,736,177</u>

The associated debt service funds, as identified in the combining statements, are usually used to pay the long-term debt obligations. Typically, the general fund has been used to liquidate the compensated absences.

Landfills – The County monitors the closures of three landfills as required by State and Federal laws. During fiscal year June 30, 2018, landfill liabilities decreased \$13,365 as a result of current year expenditures.

Compensated Absences – Employees of the County are able to accrue a limited amount of vacation and other compensatory time during the year. During fiscal year June 30, 2018, compensated absences increased \$35,846 over the prior year accrual. The liability is typically liquidated by the General Fund.

Operating Leases – The County leases equipment under operating leases expiring during the next five years. Although renewal and purchase options are available on these leases, the County considers these to be operating leases as they contain a non-appropriation termination clause.

Socorro County, New Mexico
Notes to Financial Statements
June 30, 2018

NOTE 7: LONG-TERM DEBT (Continued)

At June 30, 2018, future minimum lease payments applicable to the operating leases are as follows:

Fiscal Year		
Ending June 30,	Amount	
2019	\$	216,668
2020		163,420
2021		84,881
2022		54,147
	\$	519,116

NOTE 8: RISK MANAGEMENT

The County is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; injuries and natural disasters.

Socorro County is a member of and is insured through the New Mexico County Insurance Authority. The Authority was created to provide comprehensive core insurance programs by expanding the pool of subscribers to maximize cost containment opportunities for required insurance coverage. The Authority acts as the common carrier for the State of New Mexico counties. The County pays an annual premium to the Authority based on claim experience and the status of the pool. The Risk Management Program includes Workers Compensation, General and Automobile Liability, Automobile Physical Damage, and Property and Crime coverage. The County is not liable for more than the premiums paid.

At June 30, 2018, no unpaid claims have been filed which exceed the policy limits and to the best of management's knowledge and belief, all known and unknown claims will be covered by insurance. The County is not aware of any major lawsuits that have been filed.

Socorro County, New Mexico
Notes to Financial Statements
June 30, 2018

NOTE 9: OTHER REQUIRED INDIVIDUAL FUND DISCLOSURES

Generally accepted accounting principles require disclosures of certain information concerning individual funds including:

- A. Deficit fund balance of individual funds. The following funds reflected deficit fund balances as of June 30, 2018:

Fund 415 Jail Detention Special Revenue Fund	\$ (47,498)
Fund 406 FEMA Grant Special Revenue Fund	(55,671)
Fund 468 Parks Departments Special Revenue Fund	(503)

The County incurred more expenditures than revenues received in this fund in the current year. The County anticipates that this fund balance will not be in a deficit state in subsequent years.

- B. Excess of expenditures over budget authority. There were no funds which had expenditures in excess of budget authority for the year ended June 30, 2018.

- C. Designated cash appropriations in excess of available balances. There were no funds in which cash appropriations exceeded approved budgetary authority for the year ended June 30, 2018.

NOTE 10: PENSION PLAN - PUBLIC EMPLOYEES RETIREMENT ASSOCIATION

General Information about the Pension Plan

Plan description. The Public Employees Retirement Fund (PERA Fund) is a **cost-sharing, multiple employer defined benefit pension plan**. This fund has six divisions of members, including State General, State Police/Adult Correction Officer, Municipal General, Municipal Police/Detention Officers, Municipal Fire, and State Legislative Divisions, and offers 24 different types of coverage within the PERA plan. All assets accumulated may be used to pay benefits, including refunds of member contributions, to any of the plan members or beneficiaries, as defined by the terms of this plan. Certain coverage plans are only applicable to a specific division. Eligibility for membership in the PERA Fund is set forth in the Public Employees Retirement Act (Chapter 10, Article 11, NMSA 1978). Except as provided for in the Volunteer Firefighters Retirement Act (10-11A-1 to 10-11A-7, NMSA 1978), the Judicial Retirement Act (10-12B-1 to 10-12B-19, NMSA 1978), the Magistrate Retirement Act (10-12C-1 to 10-12C-18, NMSA 1978), and the Educational Retirement Act (Chapter 22, Article 11, NMSA 1978), and the provisions of Sections 29-4-1 through 29-4-11, NMSA 1978 governing the State Police Pension Fund, each employee and elected official of every affiliated public employer is required to be a member in the PERA Fund.

PERA issues a publicly available financial report and a comprehensive annual financial report that can be obtained at <http://saonm.org> using the Audit Report Search function for agency 366.

Socorro County, New Mexico
Notes to Financial Statements
June 30, 2018

NOTE 10: PENSION PLAN - PUBLIC EMPLOYEES RETIREMENT ASSOCIATION (Continued)

Benefits provided. For a description of the benefits provided and recent changes to the benefits see Note 1 in the PERA audited financial statements for the fiscal year ended June 30, 2017 available at <http://www.nmpera.org/assets/uploads/downloads/comprehensive-annual-financial-reports/CAFR-2017-Final.pdf>.

Contributions. The contribution requirements of defined benefit plan members and Socorro County are established in state statute under Chapter 10, Article 11, NMSA 1978. The contribution requirements may be amended by acts of the legislature. For the employer and employee contribution rates in effect for FY17 for the various PERA coverage options, for both Tier I and Tier II, see the tables available in the note disclosures on page 40 of the PERA FY16 annual audit report at <http://www.nmpera.org/assets/uploads/downloads/comprehensive-annual-financial-reports/CAFR-2017-Final.pdf>. The PERA coverage option that applies to Socorro County is: Municipal General Division and the Police Division. Statutorily required contributions to the pension plan from Socorro County were \$384,069 and there were no employer paid member benefits that were “picked up” by the employer for the year ended June 30, 2018.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions: The PERA pension liability amounts, net pension liability amounts, and sensitivity information were based on an annual actuarial valuation performed as of June 30, 2016. The PERA pension liability amounts for each division were rolled forward from the valuation date to the Plan year ending June 30, 2017, using generally accepted actuarial principles. Therefore, the employer’s portion was established as of the measurement date June 30, 2017.

The assets of the PERA fund are held in one trust, but there are six distinct membership groups (municipal general members, municipal police members, municipal fire members, state general members, state police members and legislative members) for whom separate contribution rates are determined each year pursuant to chapter 10, Article 11 NMSA 1978.

Therefore, the calculations of the net pension liability, pension expense and deferred inflows and outflows were performed separately for each of the membership groups: municipal general members; municipal police members; municipal fire members; state general members; state police members and legislative members. Socorro County’s proportion of the net pension liability for each membership group that the employer participates in is based on the employer contributing entity’s percentage of that membership group’s total employer contributions for the fiscal year ended June 30, 2017. Only employer contributions for the pay period end dates that fell within the period of July 1, 2016 to June 30, 2017 were included in the total contributions for a specific employer. Regular and any adjustment contributions that applied to FY 2017 are included in the total contribution amounts. In the event that an employer is behind in reporting to PERA its required contributions, an estimate (receivable) was used to project the unremitted employer contributions. This allowed for fair and consistent measurement of the contributions with the total population. This methodology was used to maintain consistent measurement each year in determining the percentages to be allocated among all the participating employers.

Socorro County, New Mexico
Notes to Financial Statements
June 30, 2018

NOTE 10: PENSION PLAN - PUBLIC EMPLOYEES RETIREMENT ASSOCIATION (Continued)

For PERA Fund Municipal General Division, at June 30, 2018, Socorro County reported a liability of \$4,876,626 for its proportionate share of the net pension liability. At June 30, 2018, Socorro County's proportion was 0.3549 percent, which was an increase of .0100 percent from its proportion measured as of June 30, 2016.

For the year ended June 30, 2018, Socorro County recognized PERA Fund Municipal General Division pension expense of \$619,978. At June 30, 2018, Socorro County reported PERA Fund Municipal General Division deferred outflows of resources and deferred inflows or resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes of assumptions	\$ 224,885	\$ 50,393
Net difference between projected and actual investment earnings on pension plan investments	400,098	-
Differences between expected and actual experience	191,618	249,767
Change in proportion	192,940	63,465
Socorro County's contributions subsequent to the measurement date	295,509	-
Total	\$ 1,305,050	\$ 363,625

\$295,509 reported as deferred outflows of resources related to pensions resulting from Socorro County's contributions subsequent to the measurement date June 30, 2017 will be recognized as a reduction of the net pension liability in the year ended June 30, 2019. Other amounts reported as deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30:	
2019	\$ (168,445)
2020	(498,524)
2021	(95,873)
2022	116,926
Thereafter	-

Socorro County, New Mexico
Notes to Financial Statements
June 30, 2018

NOTE 10: PENSION PLAN - PUBLIC EMPLOYEES RETIREMENT ASSOCIATION (Continued)

For PERA Fund Municipal Police Division, at June 30, 2018, Socorro County reported a liability of \$1,172,243 for its proportionate share of the net pension liability. At June 30, 2017, Socorro County's proportion was 0.2110 percent, which was an increase of 0.0170 percent from its proportion measured as of June 30, 2016.

For the year ended June 30, 2018, Socorro County recognized PERA Fund Municipal Police Division pension expense of \$195,636. At June 30, 2018, Socorro County reported PERA Fund Municipal Police Division deferred outflows of resources and deferred inflows or resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes of assumptions	\$ 69,745	\$ 27,259
Net difference between projected and actual investment earnings on pension plan investments	94,408	-
Differences between expected and actual experience	71,196	219,022
Changes in proportion	108,954	-
Socorro County's contributions subsequent to the measurement date	88,560	-
Total	\$ 432,863	\$ 246,281

\$88,560 reported as deferred outflows of resources related to pensions resulting from Socorro County's contributions subsequent to the measurement date June 30, 2017 will be recognized as a reduction of the net pension liability in the year ended June 30, 2019. Other amounts reported as deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30:	
2019	\$ (47,018)
2020	(92,505)
2021	13,898
2022	27,603
Thereafter	-

Socorro County, New Mexico
Notes to Financial Statements
June 30, 2018

NOTE 10: PENSION PLAN - PUBLIC EMPLOYEES RETIREMENT ASSOCIATION (Continued)

Actuarial assumptions. As described above, the PERA Fund member group pension liabilities and net pension liabilities are based on actuarial valuations performed as of June 30, 2016 for each of the membership groups. Then each PERA Fund member group pension liability was rolled forward from the valuation date to the Plan year ending June 30, 2017 using generally accepted actuarial principles. There were no significant events or changes in benefit provisions that required an adjustment to the roll-forward liabilities as of June 30, 2017. These actuarial methods and assumptions were adopted by the PERA's Board of Trustees for use in the June 30, 2016, actuarial valuation

Actuarial valuation date	June 30, 2016
Actuarial cost method	Entry age normal
Amortization method	Level percentage of pay, open
Amortization period	Solved for based on statutory rates
Asset valuation method	Four Year smooth Market Value
Actuarial assumptions:	
Investment rate of return	7.51% annual rate, net of investment experience
Projected benefit payment	100 years
Payroll growth	2.75% for the first 9 years, then 3.25% all other years
Projected salary increases	2.75% to 14.00% annual rate
Includes inflation at	2.25% annual rate first 10 years, 2.75% all other years
Mortality assumption	RP-2000 Mortality Tables (Combined table for healthy post-retirement, Employee table for active members, and Disabled table for disabled retirees before retirement age) with projection to 2018 using Scale AA.
Experience study dates	July 1, 2008 to June 30, 2013 (demographic) and July 1, 2010 through June 20, 2016 (economic)

The long-term expected rate of return on pension plan investments was determined using a statistical analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Socorro County, New Mexico
Notes to Financial Statements
June 30, 2018

NOTE 10: PENSION PLAN - PUBLIC EMPLOYEES RETIREMENT ASSOCIATION (Continued)

The target asset allocation and most recent best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

ALL FUNDS - Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Global Equity	43.50%	7.39%
Risk Reduction & Mitigation	21.50	1.79
Credit Oriented Fixed Income	15.00	5.77
Real Assets	20.00	7.35
Total	100.00%	

Discount rate: The discount rate used to measure the total pension liability was 7.51 percent. The projection of cash flows used to determine the discount rate assumed that future contributions will be made in accordance with statutory rates. On this basis, the pension plan’s fiduciary net position together with the expected future contributions are sufficient to provide all projected future benefit payments of current plan members as determined in accordance with GASBS 67.

Therefore, the 7.51 assumed long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Employer’s proportionate share of the net pension liability to changes in the discount rate. The following tables show the sensitivity of the net pension liability to changes in the discount rate. In particular, the tables present Socorro County’s net pension liability in each PERA Fund Division that Socorro County participates in, under the current single rate assumption, as if it were calculated using a discount rate one percentage point lower (6.51%) or one percentage point higher (8.51%) than the single discount rate.

Socorro County, New Mexico
Notes to Financial Statements
June 30, 2018

NOTE 10: PENSION PLAN - PUBLIC EMPLOYEES RETIREMENT ASSOCIATION (Continued)

	1% Decrease	Current	1% Increase
PERA Fund Municipal General Division	(6.51%)	Discount Rate (7.51%)	(8.51%)
Socorro County's proportionate share of the net pension liability	\$ 7,643,284	\$ 4,876,626	\$ 2,575,766

	1% Decrease	Current	1% Increase
PERA Fund Municipal Police Division	(6.51%)	Discount Rate (7.51%)	(8.51%)
Socorro County's proportionate share of the net pension liability	\$ 1,869,403	\$ 1,172,243	\$ 600,120

Pension plan fiduciary net position. Detailed information about the pension plan's fiduciary net position is available in the separately issued FY17 PERA financial report. The report is available at <http://www.pera.state.nm.us/publications.html>.

Payables to the pension plan. The County had no amount due and payable to PERA as of June 30, 2018.

NOTE 11: POST-EMPLOYMENT BENEFIT - STATE RETIREE HEALTH CARE PLAN

Socorro County did not participate in the Retiree Health Care Plan provided under the Retiree Health Care Act (10-7c-1 to 10-7c-17, NMSA 1978) during the year ended June 30, 2018.

NOTE 12: LANDFILL CLOSURE AND POST-CLOSURE CARE COSTS

State and federal laws and regulations require that Socorro County place a final cover on its landfills and perform certain maintenance and monitoring functions at the landfill sites for thirty years after closure. The landfills were closed in 1995 and 1996. The recognition of post-closure care costs for these landfills are based on the Closure and Post-Closure Plan prepared by Engineers, Inc., Socorro, NM prior to the closing of each of the landfills. An expense provision and related liability have been recognized based on the estimated post-closure care costs. The original estimated post-closure cost was \$165,000. The post-closure period was estimated at thirty years beginning in 1996. Because of 1) changes in regulations, 2) the necessary maintenance and monitoring functions, and 3) the assumption upon which the post closure costs are estimated, the actual liability and costs may differ from the estimated liability and costs. The liability for the post-closure costs as reflected in the government-wide financial statements is \$100,238 which is an estimate of the remaining liability through June 30, 2018 for post-closure costs based on a re-evaluation prepared by Dennis Engineering Company, Edgewood, NM in January 2016.

NOTE 13: CONTINGENT LIABILITIES

The County is party to various claims and lawsuits arising in the normal course of business. The County is insured through the New Mexico County Insurance Authority. In the opinion of management, the outcome of these matters will not have a material effect on the financial position of the County.

NOTE 14: COMMITMENTS

The County has no commitments as of June 30, 2018.

Socorro County, New Mexico
Notes to Financial Statements
June 30, 2018

NOTE 15: JOINT POWERS AGREEMENTS

Periodic Maintenance of Village Roads

Participants	Socorro County Village of Magdalena
Responsible Party	Socorro County
Description	Periodic maintenance of the Village of Magdalena’s unpaved streets and other needs, as well as road repair to return roads within the Village to pre-disaster conditions.
Term of agreement	Until Terminated
Amount of project	Unknown
County contributions	Unknown
Audit Responsibility	Both

Wildland Fire Protection and Suppression

Participants	Socorro County Energy, Minerals and Natural Resources (EMNRD)
Department	
Responsible Party	Socorro County
Description	County makes resources available to EMNRD for wildland fire suppression and management. EMNRD reimburses the County for services of qualified and requested resources.
Term of agreement	Until Terminated
Amount of project	Unknown
County contributions	Unknown
Audit Responsibility	Socorro County

Socorro County, New Mexico
Notes to Financial Statements
June 30, 2018

NOTE 16: RESTRICTED NET POSITION

The government-wide statement of net position reports \$3,088,090 of restricted net position, all of which is restricted by enabling legislation. For descriptions of the related enabling legislation for special revenue and debt service, funds, see pages 36 and 80-85.

NOTE 17: RESTATEMENT

Net position was restated by \$317,858 in the Statement of Activities for prior year construction in progress not recorded.

NOTE 18: SUBSEQUENT EVENTS

The date to which events occurring after June 30, 2018, the date of the most recent statement of net position, have been evaluated for possible adjustment to the financial statements or disclosures is December 1, 2018 which is the date on which the financial statements were available to be issued.

NOTE 19: CONCENTRATIONS

The County depends on financial resources flowing from, or associated with, both the Federal Government and the State of New Mexico. Because of this dependency, the County is subject to changes in specific flows of intergovernmental revenues based on modifications to Federal and State laws and Federal and State appropriations.

NOTE 20: SUBSEQUENT PRONOUNCEMENTS

In November 2016, GASB Statement No. 83, *Certain Asset Retirement Obligations* was issued. Effective Date: The requirements of this Statement are effective for reporting periods beginning after June 15, 2018. Earlier application is encouraged. The County is still evaluating how this pronouncement will affect the financial statements.

In January 2017, GASB Statement No. 84 *Fiduciary Activities* was issued. Effective Date: The requirements of this Statement are effective for reporting periods beginning after December 15, 2018. Earlier application is encouraged. The County is still evaluating how this pronouncement will affect the financial statements.

In June 2017, GASB Statement No. 87 *Leases* was issued. Effective Date: The requirements of this Statement are effective for reporting periods beginning after December 15, 2019. Earlier application is encouraged. The County is still evaluating how this pronouncement will affect the financial statements.

Socorro County, New Mexico
Notes to Financial Statements
June 30, 2018

NOTE 20: SUBSEQUENT PRONOUNCEMENTS (Continued)

In April 2018, GASB Statement No. 88 *Certain Disclosures Related to Debt Including Direct Borrowings and Direct Placements* was issued. Effective date: The requirements of this Statement are effective for the reporting periods beginning after June 15, 2018. Earlier application is encouraged. The County is still evaluating how this pronouncement will affect the financial statements.

In June 2018, GASB Statement No. 89 *Accounting for Interest Cost Incurred before the End of a Construction Period* was issued. The requirements of this Statement are effective for reporting periods beginning after December 15, 2019. Earlier application is encouraged. The County is still evaluating how this pronouncement will affect the financial statements.

In June 2018, GASB Statement No. 90 *Majority Equity Interests—an amendment of GASB Statements No.14 and No. 61*) was issued. Effective Date: The requirements of this Statement are effective for reporting periods beginning after December 15, 2018. Earlier Application is encouraged. The County is still evaluating how this pronouncement will affect the financial statements.

Required Supplementary Information

Socorro County, New Mexico
Schedule of the County's Proportionate Share of the Net Pension Liability
of PERA Fund Municipal General Division
Public Employees Retirement Association (PERA) Plan
Last 10 Fiscal Years*

	2018	2017
	Measurement	Measurement
	Date (As of and	Date (As of and
	for the Year	for the Year
	Ended June 30,	Ended June 30,
	2017)	2016)
Socorro County's proportion of the net pension liability	0.3549%	0.3449%
Socorro County's proportionate share of the net pension liability	\$ 4,876,626	\$ 5,510,342
Socorro County's covered payroll	\$ 3,114,722	\$ 2,951,393
Socorro County's proportionate share of the net pension liability as a percentage of its covered payroll	156.57%	186.70%
Plan fiduciary net position as a percentage of the total pension liability	73.74%	69.18%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, Socorro County will present information for those years for which information is available.

See independent auditors' report.
See notes to required supplementary information.

2016 Measurement Date (As of and for the Year Ended June 30, 2015)	2015 Measurement Date (As of and for the Year Ended June 30, 2014)
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0.3247%	0.3448%
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\$ 3,310,598	\$ 2,689,810
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\$ 2,590,506	\$ 2,596,094
--------------	--------------

127.80%	103.61%
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76.99%	81.29%
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*See independent auditors' report.
See notes to required supplementary information.*

Socorro County, New Mexico
Schedule of the County's Proportionate Share of the Net Pension Liability
of PERA Fund Municipal Police Division
Public Employees Retirement Association (PERA) Plan
Last 10 Fiscal Years*

	2018	2017
	Measurement	Measurement
	Date (As of and	Date (As of and
	for the Year	for the Year
	Ended June 30,	Ended June 30,
	2017)	2016)
Socorro County's proportion of the net pension liability	0.2110%	0.1940%
Socorro County's proportionate share of the net pension liability	\$ 1,172,243	\$ 1,431,389
Socorro County's covered payroll	\$ 434,821	\$ 385,888
Socorro County's proportionate share of the net pension liability as a percentage of its covered payroll	269.59%	370.93%
Plan fiduciary net position as a percentage of the total pension liability	73.74%	69.18%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, Socorro County will present information for those years for which information is available.

See independent auditors' report.
See notes to required supplementary information.

2016	2015
Measurement	Measurement
Date (As of and	Date (As of and
for the Year	for the Year
Ended June 30,	Ended June 30,
2015)	2014)

0.1866%	0.1690%
\$ 897,277	\$ 550,922
\$ 353,326	\$ 307,305
253.95%	179.28%
76.99%	81.29%

*See independent auditors' report.
See notes to required supplementary information.*

**Socorro County, New Mexico
Schedule of the County's Contributions
Public Employees Retirement Association (PERA) Plan
PERA Fund Municipal General Division
Last 10 Fiscal Years***

	As of and for the Year Ended June 30, 2018	As of and for the Year Ended June 30, 2017
Contractually required contribution	\$ 295,504	\$ 297,456
Contributions in relation to the contractually required contribution	(295,504)	(297,456)
Contribution deficiency (excess)	\$ -	\$ -
Socorro County's covered payroll	\$ 3,094,379	\$ 3,114,722
Contributions as a percentage of covered payroll	9.55%	9.55%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, Socorro County will present information for those years for which information is available.

*See independent auditors' report.
See notes to required supplementary information.*

As of and for the Year Ended June 30, 2016	As of and for the Year Ended June 30, 2015
\$ 281,843	\$ 247,394
<u>(281,843)</u>	<u>(247,394)</u>
<u><u>\$ -</u></u>	<u><u>\$ -</u></u>
\$ 2,951,393	\$ 2,590,506
9.55%	9.55%

*See independent auditors' report.
See notes to required supplementary information.*

**Socorro County, New Mexico
 Schedule of the County's Contributions
 Public Employees Retirement Association (PERA) Plan
 PERA Fund Municipal Police Division
 Last 10 Fiscal Years***

	As of and for the Year Ended June 30, 2018	As of and for the Year Ended June 30, 2017
Contractually required contribution	\$ 88,560	\$ 82,181
Contributions in relation to the contractually required contribution	(88,560)	(82,181)
Contribution deficiency (excess)	\$ -	\$ -
Socorro County's covered payroll	\$ 468,592	\$ 434,821
Contributions as a percentage of covered payroll	18.90%	18.90%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, Socorro County will present information for those years for which information is available.

*See independent auditors' report.
 See notes to required supplementary information.*

As of and for the Year Ended June 30, 2016	As of and for the Year Ended June 30, 2015
\$ 72,933	\$ 78,779
<u>(72,933)</u>	<u>(78,779)</u>
<u>\$ -</u>	<u>\$ -</u>
\$ 385,888	\$ 353,326
18.90%	22.30%

*See independent auditors' report.
See notes to required supplementary information.*

Socorro County, New Mexico
Notes to Required Supplementary Information
For the Year Ended June 30, 2018

Changes of benefit terms. *The PERA Fund COLA and retirement eligibility benefits changes in recent years are described in Note 1 of the PERA FY17 audit available at <http://www.nmpera.org/assets/uploads/downloads/Schedule-of-Employer-Allocation-for-report-FY17-Edited.pdf>*

Changes of assumptions. *The Public Employees Retirement Association (PERA) of New Mexico Annual Actuarial Valuation as of June 30, 2017 report is available at <http://s3.amazonaws.com/boardaudio/Final-Version-2016-PERA-GASB-68-Report.pdf> See the notes to the financial statements on the CAFR pages 74-76 which summarizes actuarial assumptions and methods effective with the June 30, 2017 valuation.*

See independent auditors' report.

Supplementary Information

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Nonmajor Governmental Funds

Socorro County, New Mexico
Nonmajor Governmental Fund Descriptions
June 30, 2018

SPECIAL REVENUE FUNDS

Forest Reserve Title III (228) – To account for the County’s share of Title III Forest Reserve Receipts. Funds may be expended by the Board of County Commissioners upon roads within forest reserves in those counties. The authority to create this fund was given by 6-11-3, NMSA 1978 Compilation.

Farm and Range Improvement (403) – Congress provides for distribution among the states and territories of the United States, a portion of the revenues derived from forest reserves, commonly known as the Taylor Grazing Act. The Treasurer of the State of New Mexico shall transmit to the treasurers of the various counties, in which forest reserves are situated, the proportion to be based upon the number of acres of forest reserve in such county. Expenditures from this fund are limited to conservation of soil and water, the control of rodents and predatory animals and the extermination of poisonous and noxious weeds, the construction of dipping vats, spraying machines and other structures to control parasites on livestock, and for repair and maintenance of said vats, machines and structures and for the construction and maintenance of secondary roads. This work is contracted through the United States Department of Agriculture (USDA) Animal and Plant Health Inspection Services and Wildlife Services division. The authority to create this fund was given by 6-11-6 NMSA 1978 Compilation.

FEMA Grant Fund (406) – To account for aid and expenditures from damage related to natural disasters within the County in which the County is receiving federal assistance. Authority for creation of the fund was given by the New Mexico Disaster Relief Act, Section 6-7-1, NMSA 1978 Compilation.

Fire District Protection Funds (407, 408, 409, 410, 495) – To account for state funds received and expenditures incurred in providing fire protection to residents of Midway, San Antonio, Veguita, Abeytas, and Hop Canyon. The “Fire Protection Fund Law” collects a portion of the proceeds derived from property and vehicle insurance business (59A-6-5, D (1)) transactions in the state. The purpose of the Fire Protection Fund Law is to provide funding for the operation, maintenance and betterment of local fire departments, to the end that the hazard of loss by fire and fire insurance rates may be reduced and the public safety thereby promoted. Expenditures are limited to the maintenance and insurance of the fire department, the purchase, construction, maintenance, repair and operation of fire stations, including substations, fire apparatus and equipment, and the financing or refinancing thereof, the payment of insurance premiums for injuries or deaths of firefighters, attendance at any fire schools and conventions approved by the State Fire Marshal. Any expenditures in connection with the construction, purchase or equipment of any fire station or substation, must have the prior written approval of the State Fire Marshal. No funds may be expended for any purpose relating to the water supply/distribution systems or for the purchase, rental, installation or maintenance of fire hydrants. The authority to create this fund was given by 59A-53-1, NMSA 1978 Compilation.

Socorro County, New Mexico
Nonmajor Governmental Fund Descriptions
June 30, 2018

SPECIAL REVENUE FUNDS (Continued)

Hospital (414) – The Statewide Health Care Act (Chapter 27, Article 10 NMSA 1978) requires counties to contribute to the *County-supported Medicaid Fund* in amounts equivalent to an imposition of a county-wide gross receipts tax at the rate of one-sixteenth of one percent. Each county's obligation may be met by imposition of the *County Health Care Gross Receipts Tax*. These funds are intercepted directly by the State for the benefit of New Mexico Human Services Department. No proceeds or expenditures pass directly through this fund; it is for recording purposes only. The authority to create this fund was given by 7-20E-18, NMSA 1978 Compilation.

Fire Excise Tax (417) – To account for taxes received, from a dedicated Gross Receipts Tax, and expenditures incurred to supplement the operational expenses and capital outlay costs of the County's independent fire districts and/or ambulance service. Expenditures from this fund are at the discretion of the Board of County Commissioners. The authority to create this fund was given by 7-20E-15, NMSA 1978 Compilation and Socorro County Ordinance 2005-004.

Law Enforcement Protection (418) – To account for planning, training and purchasing equipment to enhance the efficiency and effectiveness of law enforcement services. The authority to create this fund was given by 29-13-1 to 9, NMSA 1978.

Property Administration (419) – To account for fees received and expenditures incurred for the County's property reappraisal program. Fees received are one percent (1%) of the property taxes collected. Expenditures from the fund may be made pursuant to a property valuation program presented by the County assessor and approved by the majority of the County commissioners. The authority to create this fund was given by 7-38-38.1, NMSA 1978 Compilation.

Technology (420) – This fund is used for the sole purpose of improving Socorro County's technology throughout the County. Items funded include new software for the Assessor's office and a new phone system for the County. This fund was created by, and is utilized at the discretion of, the Board of County Commissioners.

Clerk Filing Fees (432) – To account for the fees assessed (not to exceed four dollars (\$4.00) on each recorded document in the County Clerk's office. Proceeds may be used to rent, purchase, lease or lease-purchase equipment associated with recording, filing, maintaining or reproducing documents in the county clerk's office and for staff training on office procedures and equipment. The authority to create this fund was given by 14-8-12.2, NMSA 1978 Compilation.

DWI Grant (454) – To account for revenues, grants received, and expenditures incurred in providing DWI program activities to residents of Socorro County including: (1) prevention, (2) Teen Court, (3) screening, assessment, and supervised probation, and (4) intensive outpatient treatment. The authority to create this fund was given by 31-12-7, NMSA 1978.

Socorro County, New Mexico
Nonmajor Governmental Fund Descriptions
June 30, 2018

SPECIAL REVENUE FUNDS (Continued)

Parks Department (468) – To account for funds used in the operation of, and ongoing improvements to, Socorro County parks. Primary funding is Escondida Lake user fees, local contributions, and support from the General Fund. The County maintains the following parks: Isidro Baca (aka Veterans Memorial Park), Escondida Lake, Polvadera (aka Em Eusebio Saiz Memorial), and San Antonio. This fund was created by, and is utilized at the discretion of, the Board of County Commissioners.

Senior Center (480) – To account for funds used to provide feeding of senior citizens, senior companion program and other senior citizens services such as transportation and homemaking. Funding is provided through the Department of Health and Human Services. The authority to create this fund was given by the Older American Act of 1965, Title III, Parts A and F, Public Law 89-73, as amended; Public Law 90-42, 81 Stat. 106; Public Law 91-69, 83 Stat. 108; Public Law 93-29, 87 Stat. 30; Public Law 93-351, 88 Stat. 357; Public Law 94-135, 89 Stat. 713; Public Law 95-65, 91 Stat. 269; Public Law 95-478, 92 Stat. 1513; Public Law 97-115, 95 Stat. 1595; Public Law 98-459, 98 Stat. 1767; Public Law 100-175, 101 Stat. 926, Section 705, Public Law 100-628; 42 U.S.C 3022-3030(m); Public Law 102-375 and New Mexico State Chapter 354, NMSA 1978 Compilation.

Wildland Grant (491) – To account for funds received for protecting and preserving the County's surrounding Wildland areas. Wildland is defined as lands owned by the governing body that are designated for public recreational purposes and that are covered wholly or in part by timber, brush or native grass. This fund includes an annual disbursement from the State Fire Marshal's Office for the operation (not salary or benefits) of an administrative office for the county fire marshal. This fund is administered by the County Fire Marshal's Office. This fund was created by the Board of Commissioners under County Ordinance 2005-003.

Telecommunications Fund (492) – To account for funds received and expended for reviewing and analyzing applications for wireless telecommunications facilities within the County. The authority to create this fund was given by 63-9F-12, NMSA 1978.

Literacy Volunteer Program (513) – To account for funds used to foster and promote increased literacy among the 17,000 + residents in Socorro County. Accredited through ProLiteracy of America LVSC provides literacy opportunities for adults and their families to acquire skills that will help them become more effective members of their families, communities, and workplaces. This fund was created by, and is utilized at the discretion of, the Board of County Commissioners.

Senior Volunteer Program (515) – To account for funds used to provide academia and companion to seniors in the County of Socorro. The County is the sponsor for this program, but the funds are provided through Area on Aging. This fund was created by, and is utilized at the discretion of, the Board of County Commissioners. Area on Aging is a division of New Mexico Aging and Long-Term Services, which is funded by the Older Americans Act (Pub.L. 89-73, 79 Stat.218).

Lodgers' Tax (516) – To account for funds used for advertising, publicizing and promoting tourist-related attractions, facilities and events. The authority to create this fund was given by 3-38-13 to 3-38-24, NMSA 1978 Compilation.

Socorro County, New Mexico
Nonmajor Governmental Fund Descriptions
June 30, 2018

SPECIAL REVENUE FUNDS (Continued)

Fire & Emergency Grant Fund (518) – To account for funds used for grants that do not have specific reference to the County’s Fire Marshal Office, Emergency Management, or Fire Protection Funds. This fund was specifically created to keep track of grants that will carry over into fiscal years, have multiple purposes, and/or have specific guidelines on how the funds can be used. This fund was created by, and is utilized at the discretion of, the Board of County Commissioners, and funded by the Emergency Management Performance Grant through the New Mexico Department of Homeland Security as authorized by the Stafford Act, as amended (42 U.S.C. Section 5121 et seq).

Detention Center Commissary Fund (527) – To account for Detention Center Commissary revenues and expenses related to individual Tiger Commissary inmate spending accounts and to segregate these transactions from the general operations of the Detention Center Fund. This fund was authorized by the Board of County Commissioners.

Sheriffs Grants Fund (529) – To account for grants received by the Sheriff’s office. This fund was authorized by the Board of County Commissioners.

Youth Conservation Corps Grant (531) – To account for the Youth Conservation Corps Project, to include recruiting, guiding and coordinating the work of Corps member and providing them with job and life skills training and education opportunities in accordance with the NMYCC Act. This fund was authorized by the Board of County Commissions.

Solid Waste Fund (600) – This fund will be used for segregating and tracking expenses and revenue related to the Solid Waste department. Because this is not a true enterprise fund, general fund will subsidize the shortfall. This fund was created by, and is utilized at the discretion of, the Board of County Commissioners.

DEBT SERVICE FUNDS

2013 G.O. Bond (425) – To account for property taxes collected and gross receipts taxes intercepted to be used to reduce the County’s outstanding G.O. Bond issue. This fund was created by the Board of County Commissioners under the debt covenants of the bond agreement.

NMFA Fire District Funds (499, 507, 508, 509, 514, 528) – To account for funds received from NMFA for the purchase of equipment and/or construction/remodeling of buildings for fire Districts throughout the County. The outstanding loans serviced by these funds are Hop Canyon Station, San Antonio Fire Station, Abeytas Fire Pumper/Tanker, Veguita Fire Station, and Veguita #3. These funds were created by the Board of County Commissioners under debt covenants and loan agreements with NMFA.

NMFA BLM Building Purchase (504) – To account for funds received from NMFA for the purchase of the BLM Building. The outstanding loans service by the County’s Gross Receipts Tax. This fund was created by the Board of County Commissioners under debt covenants and loan agreements with NMFA.

Socorro County, New Mexico
Nonmajor Governmental Fund Descriptions
June 30, 2018

DEBT SERVICE FUNDS (Continued)

NMFA G.O. Bond – New Jail (519) – This fund was created in order to track the NMFA GO Bond debt activity for the New G.O. Bond that was issued for \$5,000,000. This fund was set up specifically to pay the principal and interest to NMFA. Fund 425 still accounts for current and delinquent property taxes collected. A transfer is made every year for the exact amount to pay principal and interest. This fund was created by the Board of County Commissioners under Resolution 2013-25-A.

NMFA Water Trust Board Phase I Flood Prevention Project (520) – Funding of \$772,094.40 (loan portion) and \$1,158,141.60 (grant portion). This project is a three-phase plan: Phase I is the installation of three low water crossing in a one mile road length area as well as build up the existing road sub-grade elevation to merge seamlessly with the new crossing. Phase II to raise the elevation existing roadway in the one mile area of road with the additional material, build bar ditches, improve driveway access for residents and ensure better water flow through private property, to prevent flooding. Phase III of this project is to pulverize and reclaim chip seal material along the remaining four mile of Bosquesito Road. This fund was created by the Board of County Commissioners under the authority of 2012 N.M. Laws Ch. 17, House Bill 95.

NMFA CVCS Building (521) – To account for a NMFA loan to pay the balance dues on the loan for the Cottonwood Valley Charter School Building project. This fund was created by the Board of County Commissioners under Ordinance 2013-005.

2015 GRT Bond – Detention Center (522) – This fund was created in order to track the GRT Revenue Bond debt activity for the bond issued for \$2,620,000. This fund was set up specifically to pay the principal and interest to NMFA. A transfer is made every year for the exact amount to pay principal and interest. This fund was created by the Board of County Commissioners under Ordinance 2014-006.

NMFA Assessor Loan #3 (523) - To account for a NMFA loan to reimburse the General Fund (Fund 401) for the purchase of two (2) vehicles for the Assessor's Office. After the initial loan proceeds, ongoing revenue for this fund comes from the 1% Assessor's Fee fund reimbursing the General Fund. Expenditures are limited to an annual principal payment and annual interest payments. The maturity date for this loan is May 1, 2020. This fund was created by the Board of County Commissioners.

NMFA Colonias Grant (524) - To account for a NMFA loan/grant to reimburse the General Fund (Fund 401) for the planning and design for the Townsite of San Antonio Colonia area to include planning and pre schematic design and design services for flood and drainage control. Expenditures are limited to an annual principal payment and no annual interest payments. The maturity date for this loan is June 1, 2035. This fund was created by the Board of County Commissioners under Resolution 2015-76.

NMFA San Antonio Training Tower (525) – To account for a NMFA loan to pay for the construction of a firefighting Training Tower for the San Antonio Volunteer Fire Dept. After the initial loan proceeds, ongoing revenue for this fund comes from intercepting part of the State Fire Marshal's Fire Protection Fund Allocation and interest income. Expenditures are limited to an annual principal payment and two semi-annual interest payments. The maturity date for this loan is May 1, 2028. This fund was created by the Board of County Commissioners under Resolution 2015-84.

Socorro County, New Mexico
Nonmajor Governmental Fund Descriptions
June 30, 2018

DEBT SERVICE FUNDS (Continued)

NMFA Abeytas Training Tower (526) – To account for a NMFA loan to pay for the construction of a firefighting Training Tower for the Abeytas Volunteer Fire Dept. After the initial loan proceeds, ongoing revenue for this fund comes from intercepting part of the State Fire Marshal’s Fire Protection Fund Allocation and interest income. Expenditures are limited to an annual principal payment and two semi-annual interest payments. The maturity date for this loan is May 1, 2028. This fund was created by the Board of County Commissioners under Resolution 2015-83.

NMFA Sheriff Vehicle (530) - To account for funds received from NMFA for the purchase of new police vehicles and emergency equipment. The outstanding loans service by the County’s distributions of the Law Enforcement Protection Funds. This fund was created by the Board of County Commissioners under debt covenants and loan agreements with NMFA.

CAPITAL PROJECTS FUNDS

Legislative Appropriations (405) - To account for legislative appropriations. Beginning with the 2007 New Mexico Legislative Session, all legislative appropriations are coded to this fund with each legislative appropriation given its own revenue and expense line item. Recording all legislative appropriations to one fund will make it easier to track the funding/reimbursement status of each project. This fund is also used for any other state grants deemed necessary to run through this fund to track individually. This fund was created by, and is utilized at the discretion of, the Board of County Commissioners. The authority to create this fund was given by 4-38-13 and 4-38-16, NMSA 1978.

Rio Abajo Library (437) – Socorro County is the fiscal intermediary for two GO Bonds awarded in 2004 and 2006 by the New Mexico State Library. This fund was created by the Board of County Commissioners.

Repair and Replacement (473) – Formerly known as the Equipment Fund, this fund is intended for the repair or replacement of County equipment, infrastructure, and buildings. Proceeds may be from loans, sale of county assets, rental income from leasing County office space, transfer(s) from the General Fund, etc. This fund is not intended for routine repair expenditures, but for more extensive expenditures such as major equipment overhauls or roof replacements. This fund may also be used for capital projects when Legislative Appropriations prove insufficient to complete the project. This fund was created by the Board of County Commissioners.

Sabinal and Abeytas Center (476) – To account for legislative funds received to plan, design, construct, and equip a Community Center in Abeytas in Socorro County. This fund was created by the Board of County Commissioners for the use of these legislative funds.

Socorro County, New Mexico
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2018

	Special Revenue			
	Forest Reserve Title III 228	Farm and Range Improvement 403	FEMA Grant 406	Midway Fire 407
Assets				
Cash and cash equivalents	\$ 66,678	\$ 8,133	\$ 1	\$ 26,901
Investments	-	-	-	-
Receivables:				
Property taxes, net of allowance	-	-	-	-
Other taxes	-	-	-	-
Intergovernmental	-	-	-	10,234
Other receivables, net of allowance	-	-	-	-
Prepaid expenses	-	-	-	1,400
Total assets	\$ 66,678	\$ 8,133	\$ 1	\$ 38,535
Liabilities				
Accounts payable	\$ 76	\$ -	\$ 55,672	\$ 1,699
Accrued payroll	-	-	-	-
Total liabilities	76	-	55,672	1,699
Deferred inflows of resources				
Unavailable revenue - property taxes	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Fund balances				
Nonspendable				
Prepaid expenses	-	-	-	1,400
Spendable				
Restricted for:				
General county operations	-	-	-	-
Disaster relief	-	-	-	-
Fire departments	-	-	-	35,436
Forest health	66,602	-	-	-
Tourism	-	-	-	-
Public safety	-	-	-	-
Environmental	-	8,133	-	-
Telecommunications services	-	-	-	-
Senior center	-	-	-	-
Community improvement	-	-	-	-
Debt service expenditures	-	-	-	-
Capital expenditures	-	-	-	-
Unassigned	-	-	(55,671)	-
Total fund balances	66,602	8,133	(55,671)	36,836
Total liabilities, deferred inflows of resources, and fund balances	\$ 66,678	\$ 8,133	\$ 1	\$ 38,535

See independent auditors' report.

Special Revenue						
San Antonio Fire 408	Veguita Fire 409	Abeytas Fire 410	Hospital 414	Fire Excise Tax 417	Law Enforcement Protection 418	
\$ 49,999	\$ 93,183	\$ 62,608	\$ -	\$ 311,153	\$ 22,485	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	11,909	-	
-	-	5,363	-	-	-	
4,855	-	-	-	-	-	
2,799	4,199	2,799	-	-	-	
<u>\$ 57,653</u>	<u>\$ 97,382</u>	<u>\$ 70,770</u>	<u>\$ -</u>	<u>\$ 323,062</u>	<u>\$ 22,485</u>	
\$ 797	\$ 857	\$ 603	\$ -	\$ -	\$ -	
-	-	-	-	-	-	
<u>797</u>	<u>857</u>	<u>603</u>	<u>-</u>	<u>-</u>	<u>-</u>	
-	-	-	-	-	-	
-	-	-	-	-	-	
2,799	4,199	2,799	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
54,057	92,326	67,368	-	323,062	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	22,485	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
<u>56,856</u>	<u>96,525</u>	<u>70,167</u>	<u>-</u>	<u>323,062</u>	<u>22,485</u>	
<u>\$ 57,653</u>	<u>\$ 97,382</u>	<u>\$ 70,770</u>	<u>\$ -</u>	<u>\$ 323,062</u>	<u>\$ 22,485</u>	

See independent auditors' report.

Socorro County, New Mexico
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2018

	Special Revenue			
	Property Administration 419	Technology 420	Clerk Filing Fees 432	DWI Grant 454
Assets				
Cash and cash equivalents	\$ 52,958	\$ 5,932	\$ 25,070	\$ 1
Investments	-	-	-	-
Receivables:				
Property taxes, net of allowance	-	-	-	-
Other taxes	-	-	-	-
Intergovernmental	-	-	-	106,489
Other receivables, net of allowance	-	-	147	1,985
Prepaid expenses	-	-	-	-
Total assets	\$ 52,958	\$ 5,932	\$ 25,217	\$ 108,475
Liabilities				
Accounts payable	\$ 131	\$ 642	\$ -	\$ 2,250
Accrued payroll	-	-	-	11,039
Total liabilities	131	642	-	13,289
Deferred inflows of resources				
Unavailable revenue - property taxes	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Fund balances				
Nonspendable				
Prepaid expenses	-	-	-	-
Spendable				
Restricted for:				
General county operations	52,827	5,290	25,217	-
Disaster relief	-	-	-	-
Fire departments	-	-	-	-
Forest health	-	-	-	-
Tourism	-	-	-	-
Public safety	-	-	-	95,186
Environmental	-	-	-	-
Telecommunications services	-	-	-	-
Senior center	-	-	-	-
Community improvement	-	-	-	-
Debt service expenditures	-	-	-	-
Capital expenditures	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	52,827	5,290	25,217	95,186
Total liabilities, deferred inflows of resources, and fund balances	\$ 52,958	\$ 5,932	\$ 25,217	\$ 108,475

See independent auditors' report.

Special Revenue						
Parks Department 468	Senior Center 480	Wildland Grant 491	Tele- communications Fund 492	Hop Canyon Fire 495	Literacy Volunteer Program 513	
\$ 2,501	\$ 22,644	\$ 120,608	\$ 341,973	\$ 56,823	\$ 12,781	
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	31,165	122	-	-	-	-
196	-	-	-	-	-	-
-	11,197	-	-	1,400	-	-
<u>\$ 2,697</u>	<u>\$ 65,006</u>	<u>\$ 120,730</u>	<u>\$ 341,973</u>	<u>\$ 58,223</u>	<u>\$ 12,781</u>	
\$ 3,200	\$ 8,565	\$ 2,576	\$ 11,983	\$ 207	\$ -	
-	12,960	-	-	-	-	-
<u>3,200</u>	<u>21,525</u>	<u>2,576</u>	<u>11,983</u>	<u>207</u>	<u>-</u>	
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	11,197	-	-	1,400	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	56,616	-	-
-	-	118,154	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	329,990	-	-
-	32,284	-	-	-	-	-
-	-	-	-	-	-	12,781
-	-	-	-	-	-	-
-	-	-	-	-	-	-
(503)	-	-	-	-	-	-
<u>(503)</u>	<u>43,481</u>	<u>118,154</u>	<u>329,990</u>	<u>58,016</u>	<u>12,781</u>	
\$ 2,697	\$ 65,006	\$ 120,730	\$ 341,973	\$ 58,223	\$ 12,781	

See independent auditors' report.

Socorro County, New Mexico
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2018

	Special Revenue			
	Senior Volunteer Program 515	Lodgers' Tax 516	Fire & Emergency Grant Fund 518	Detention Center Commissary 527
Assets				
Cash and cash equivalents	\$ -	\$ 4,514	\$ 3,252	\$ 14,705
Investments	-	-	-	-
Receivables:				
Property taxes, net of allowance	-	-	-	-
Other taxes	-	84	-	-
Intergovernmental	13,689	-	-	-
Other receivables, net of allowance	-	-	-	-
Prepaid expenses	-	-	-	-
Total assets	\$ 13,689	\$ 4,598	\$ 3,252	\$ 14,705
Liabilities				
Accounts payable	\$ 700	\$ -	\$ -	\$ 9,726
Accrued payroll	1,442	-	-	-
Total liabilities	2,142	-	-	9,726
Deferred inflows of resources				
Unavailable revenue - property taxes	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Fund balances				
Nonspendable				
Prepaid expenses	-	-	-	-
Spendable				
Restricted for:				
General county operations	-	-	-	-
Disaster relief	-	-	-	-
Fire departments	-	-	-	-
Forest health	-	-	-	-
Tourism	-	4,598	-	-
Public safety	-	-	3,252	4,979
Environmental	-	-	-	-
Telecommunications services	-	-	-	-
Senior center	11,547	-	-	-
Community improvement	-	-	-	-
Debt service expenditures	-	-	-	-
Capital expenditures	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	11,547	4,598	3,252	4,979
Total liabilities, deferred inflows of resources, and fund balances	\$ 13,689	\$ 4,598	\$ 3,252	\$ 14,705

See independent auditors' report.

Special Revenue			Debt Service			
Sheriffs Grants Fund 529	Youth Conservation Corps Agreement 531	Solid Waste Fund 600	2013 G.O. Bond 425	NMFA Hop Canyon Station 499	NMFA BLM Building Purchase 504	
\$ 5,672	\$ 1	\$ 1	\$ 343,446	\$ 1,355	\$ 5,555	
-	-	-	-	16,376	15,039	
-	-	-	99,615	-	-	
-	-	-	-	-	-	
2,207	22,544	-	-	-	-	
-	-	50,907	-	-	-	
-	-	-	-	-	-	
\$ 7,879	\$ 22,545	\$ 50,908	\$ 443,061	\$ 17,731	\$ 20,594	
\$ -	\$ 1,307	\$ 8,755	\$ -	\$ -	\$ -	
-	10,580	4,524	-	-	-	
-	11,887	13,279	-	-	-	
-	-	-	96,484	-	-	
-	-	-	96,484	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
7,879	-	37,629	-	-	-	
-	-	-	-	-	-	
-	10,658	-	-	-	-	
-	-	-	346,577	17,731	20,594	
-	-	-	-	-	-	
-	-	-	-	-	-	
7,879	10,658	37,629	346,577	17,731	20,594	
\$ 7,879	\$ 22,545	\$ 50,908	\$ 443,061	\$ 17,731	\$ 20,594	

See independent auditors' report.

Socorro County, New Mexico
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2018

	Debt Service			
	NMFA San Antonio Fire Station 507	NMFA Abeytas Fire Pumper/Tanker 508	NMFA Veguita Fire Station 509	NMFA Veguita #3 514
Assets				
Cash and cash equivalents	\$ 7,194	\$ 2,835	\$ 6,230	\$ 264
Investments	28,991	33,333	23,529	-
Receivables:				
Property taxes, net of allowance	-	-	-	-
Other taxes	-	-	-	-
Intergovernmental	-	-	-	-
Other receivables, net of allowance	-	-	-	-
Prepaid expenses	-	-	-	-
Total assets	\$ 36,185	\$ 36,168	\$ 29,759	\$ 264
Liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Total liabilities	-	-	-	-
Deferred inflows of resources				
Unavailable revenue - property taxes	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Fund balances				
Nonspendable				
Prepaid expenses	-	-	-	-
Spendable				
Restricted for:				
General county operations	-	-	-	-
Disaster relief	-	-	-	-
Fire departments	-	-	-	-
Forest health	-	-	-	-
Tourism	-	-	-	-
Public safety	-	-	-	-
Environmental	-	-	-	-
Telecommunications services	-	-	-	-
Senior center	-	-	-	-
Community improvement	-	-	-	-
Debt service expenditures	36,185	36,168	29,759	264
Capital expenditures	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	36,185	36,168	29,759	264
Total liabilities, deferred inflows of resources, and fund balances	\$ 36,185	\$ 36,168	\$ 29,759	\$ 264

See independent auditors' report.

Debt Service						
NMFA G.O. Bond - New Jail 519	NMFA Water Trust Board Phase I Flood Prevention Project 520	NMFA CVCS Building 521	2015 GRT G.O. Bond Detention Center 522	NMFA Assessor Loan #3 523	NMFA Colonias Grant 524	
\$ 1	\$ 38,090	\$ 29,630	\$ 260,053	\$ 1,307	\$ -	
-	-	110,204	-	-	-	
-	-	-	-	-	-	
-	-	-	43,014	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
\$ 1	\$ 38,090	\$ 139,834	\$ 303,067	\$ 1,307	\$ -	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
1	38,090	139,834	303,067	1,307	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
1	38,090	139,834	303,067	1,307	-	
\$ 1	\$ 38,090	\$ 139,834	\$ 303,067	\$ 1,307	\$ -	

See independent auditors' report.

Socorro County, New Mexico
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2018

	Debt Service			
	NMFA San Antonio Training Tower 525	NMFA Abeytas Training Tower 526	NMFA Midway Station #2 528	NMFA Sheriff Vehicle Loan 530
Assets				
Cash and cash equivalents	\$ 226	\$ 70	\$ 57,523	\$ -
Investments	-	-	309,204	-
Receivables:				
Property taxes, net of allowance	-	-	-	-
Other taxes	-	-	-	-
Intergovernmental	-	-	-	-
Other receivables, net of allowance	-	-	-	-
Prepaid expenses	-	-	-	-
Total assets	\$ 226	\$ 70	\$ 366,727	\$ -
Liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Total liabilities	-	-	-	-
Deferred inflows of resources				
Unavailable revenue - property taxes	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Fund balances				
Nonspendable				
Prepaid expenses	-	-	-	-
Spendable				
Restricted for:				
General county operations	226	70	-	-
Disaster relief	-	-	-	-
Fire departments	-	-	-	-
Forest health	-	-	-	-
Tourism	-	-	-	-
Public safety	-	-	-	-
Environmental	-	-	-	-
Telecommunications services	-	-	-	-
Senior center	-	-	-	-
Community improvement	-	-	-	-
Debt service expenditures	-	-	366,727	-
Capital expenditures	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	226	70	366,727	-
Total liabilities, deferred inflows of resources, and fund balances	\$ 226	\$ 70	\$ 366,727	\$ -

See independent auditors' report.

Capital Projects					
Legislative Appropriations 405	Rio Abajo Library 437	Repair and Replacement 473	Sabinal and Abeytas Center 476	Total Nonmajor Funds	
\$ 243,485	\$ -	\$ 2,500	\$ 683	\$ 2,311,024	
-	-	-	-	536,676	
-	-	-	-	99,615	
-	-	-	-	55,007	
88,088	-	-	-	279,901	
-	-	-	-	58,090	
-	-	-	-	23,794	
\$ 331,573	\$ -	\$ 2,500	\$ 683	\$ 3,364,107	
\$ -	\$ -	\$ -	\$ -	\$ 109,746	
-	-	-	-	40,545	
-	-	-	-	150,291	
-	-	-	-	96,484	
-	-	-	-	96,484	
-	-	-	-	23,794	
-	-	-	-	83,630	
-	-	-	-	-	
-	-	-	-	628,865	
-	-	-	-	184,756	
-	-	-	-	4,598	
-	-	-	-	125,902	
-	-	-	-	53,641	
-	-	-	-	329,990	
-	-	-	-	43,831	
-	-	-	-	23,439	
-	-	-	-	1,336,304	
331,573	-	2,500	683	334,756	
-	-	-	-	(56,174)	
331,573	-	2,500	683	3,117,332	
\$ 331,573	\$ -	\$ 2,500	\$ 683	\$ 3,364,107	

See independent auditors' report.

Socorro County, New Mexico
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2018

	Special Revenue			
	Forest Reserve Title III 228	Farm and Range Improvement 403	FEMA Grant 406	Midway Fire 407
Revenues				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	51,463	29,029	1,643	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	97,999
State capital grants	-	-	-	-
Local sources	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	51,463	29,029	1,643	97,999
Expenditures				
Current:				
General government	-	-	174,721	-
Public safety	-	-	-	107,309
Culture and recreation	4,647	30,500	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	4,647	30,500	174,721	107,309
Excess (deficiency) of revenues over expenditures	46,816	(1,471)	(173,078)	(9,310)
Other financing sources (uses)				
Bond and loan proceeds	-	-	-	-
Transfers in	-	4,258	72,607	2,000
Transfers (out)	-	(4,258)	-	(18,381)
Total other financing sources (uses)	-	-	72,607	(16,381)
Net change in fund balances	46,816	(1,471)	(100,471)	(25,691)
Fund balances - beginning of year	19,786	9,604	44,800	62,527
Fund balances - end of year	\$ 66,602	\$ 8,133	\$ (55,671)	\$ 36,836

See independent auditors' report.

Special Revenue					
San Antonio Fire 408	Veguita Fire 409	Abeytas Fire 410	Hospital 414	Fire Excise Tax 417	Law Enforcement Protection 418
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	128,898	-
-	-	-	-	-	-
197,459	158,554	170,058	112,500	-	27,200
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
4,855	-	-	-	-	-
202,314	158,554	170,058	112,500	128,898	27,200
-	-	-	-	-	-
83,032	47,476	57,282	-	89,199	4,715
-	-	-	-	-	-
-	-	-	112,500	-	-
-	-	-	-	-	-
67,740	20,906	59,600	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
150,772	68,382	116,882	112,500	89,199	4,715
51,542	90,172	53,176	-	39,699	22,485
-	-	-	-	-	-
2,000	2,000	1,000	-	-	-
(62,453)	(52,793)	(55,384)	-	(44,995)	-
(60,453)	(50,793)	(54,384)	-	(44,995)	-
(8,911)	39,379	(1,208)	-	(5,296)	22,485
65,767	57,146	71,375	-	328,358	-
\$ 56,856	\$ 96,525	\$ 70,167	\$ -	\$ 323,062	\$ 22,485

See independent auditors' report.

Socorro County, New Mexico
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2018

	Special Revenue			
	Property Administration 419	Technology 420	Clerk Filing Fees 432	DWI Grant 454
Revenues				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	336,472
State capital grants	-	-	-	-
Local sources	-	-	-	5,363
Charges for services	87,753	-	16,113	25,104
Investment income	-	-	-	-
Miscellaneous	-	-	-	400
Total revenues	87,753	-	16,113	367,339
Expenditures				
Current:				
General government	-	27,010	21,743	-
Public safety	-	-	-	479,823
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	78,051	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	78,051	27,010	21,743	479,823
Excess (deficiency) of revenues over expenditures	9,702	(27,010)	(5,630)	(112,484)
Other financing sources (uses)				
Bond and loan proceeds	-	-	-	-
Transfers in	-	32,300	-	191,508
Transfers (out)	(14,391)	-	-	(43,964)
Total other financing sources (uses)	(14,391)	32,300	-	147,544
Net change in fund balances	(4,689)	5,290	(5,630)	35,060
Fund balances - beginning of year	57,516	-	30,847	60,126
Fund balances - end of year	\$ 52,827	\$ 5,290	\$ 25,217	\$ 95,186

See independent auditors' report.

Special Revenue						
Parks Department 468	Senior Center 480	Wildland Grant 491	Tele- communications Fund 492	Hop Canyon Fire 495	Literacy Volunteer Program 513	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	142,016	-	-	-	-	-
-	-	-	-	-	-	-
-	205,542	90,619	-	79,295	22,000	-
-	-	-	-	-	-	-
-	20,980	-	-	-	-	200
23,688	-	-	-	-	-	-
-	42	-	-	-	-	-
-	5,484	-	97,500	-	-	-
23,688	374,064	90,619	97,500	79,295	22,200	-
-	-	-	-	-	-	-
-	200	-	-	30,389	-	-
23,701	668,780	68,964	46,245	-	-	-
-	-	-	-	-	-	21,786
-	-	-	-	-	-	-
-	499	32,574	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
23,701	669,479	101,538	46,245	30,389	21,786	-
(13)	(295,415)	(10,919)	51,255	48,906	414	-
-	-	-	-	-	-	-
106	298,346	12,000	236,000	2,000	-	-
(106)	-	-	(236,000)	(15,421)	(1,070)	-
-	298,346	12,000	-	(13,421)	(1,070)	-
(13)	2,931	1,081	51,255	35,485	(656)	-
(490)	40,550	117,073	278,735	22,531	13,437	-
\$ (503)	\$ 43,481	\$ 118,154	\$ 329,990	\$ 58,016	\$ 12,781	-

See independent auditors' report.

Socorro County, New Mexico
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2018

	Special Revenue			
	Senior Volunteer Program 515	Lodgers' Tax 516	Fire & Emergency Grant Fund 518	Detention Center Commissary 527
Revenues				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Other	-	2,530	-	-
Intergovernmental:				
Federal operating grants	101,260	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Local sources	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	456	-	-	133,753
Total revenues	101,716	2,530	-	133,753
Expenditures				
Current:				
General government	-	3,779	-	-
Public safety	-	-	-	132,917
Culture and recreation	-	-	-	-
Health and welfare	111,647	-	-	-
Public works	-	-	-	-
Capital outlay	60	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	111,707	3,779	-	132,917
Excess (deficiency) of revenues over expenditures	(9,991)	(1,249)	-	836
Other financing sources (uses)				
Bond and loan proceeds	-	-	-	-
Transfers in	12,808	-	-	-
Transfers (out)	(7,986)	(293)	-	-
Total other financing sources (uses)	4,822	(293)	-	-
Net change in fund balances	(5,169)	(1,542)	-	836
Fund balances - beginning of year	16,716	6,140	3,252	4,143
Fund balances - end of year	\$ 11,547	\$ 4,598	\$ 3,252	\$ 4,979

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Special Revenue			Debt Service			
Sheriffs Grant Fund 529	Youth Conservation Corps Agreement 531	Solid Waste Fund 600	2013 G.O. Bond 425	NMFA Hop Canyon Station 499	NMFA BLM Building Purchase 504	
\$ -	\$ -	\$ -	\$ 379,793	\$ -	\$ -	
-	-	64,142	-	-	-	
-	-	-	-	-	-	
14,425	-	-	-	-	-	
-	-	-	-	-	-	
-	22,544	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	164,149	-	-	-	
-	-	-	-	291	315	
-	-	-	-	-	-	
14,425	22,544	228,291	379,793	291	315	
-	-	297,054	3,840	-	-	
6,546	-	-	-	-	-	
-	26,880	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	13,365	-	13,429	13,254	
-	-	-	-	1,993	1,802	
6,546	26,880	310,419	3,840	15,422	15,056	
7,879	(4,336)	(82,128)	375,953	(15,131)	(14,741)	
-	-	-	-	-	-	
-	14,994	89,286	-	15,421	15,072	
-	-	-	(383,563)	-	-	
-	14,994	89,286	(383,563)	15,421	15,072	
7,879	10,658	7,158	(7,610)	290	331	
-	-	30,471	354,187	17,441	20,263	
\$ 7,879	\$ 10,658	\$ 37,629	\$ 346,577	\$ 17,731	\$ 20,594	

See independent auditors' report.

Socorro County, New Mexico
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2018

	Debt Service			
	NMFA San Antonio Fire Station 507	NMFA Abeytas Fire Pumper/Tanker 508	NMFA Veguita Fire Station 509	NMFA Veguita #3 514
Revenues				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Local sources	-	-	-	-
Charges for services	-	-	-	-
Investment income	577	640	463	126
Miscellaneous	-	-	-	-
Total revenues	577	640	463	126
Expenditures				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	21,050	39,027	16,560	24,273
Interest	8,426	3,858	4,373	7,587
Total expenditures	29,476	42,885	20,933	31,860
Excess (deficiency) of revenues over expenditures	(28,899)	(42,245)	(20,470)	(31,734)
Other financing sources (uses)				
Bond and loan proceeds	-	-	-	-
Transfers in	29,476	42,885	20,933	31,860
Transfers (out)	-	-	-	-
Total other financing sources (uses)	29,476	42,885	20,933	31,860
Net change in fund balances	577	640	463	126
Fund balances - beginning of year	35,608	35,528	29,296	138
Fund balances - end of year	\$ 36,185	\$ 36,168	\$ 29,759	\$ 264

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Debt Service						
NMFA G.O. Bond - New Jail 519	NMFA Water Trust Board Phase 1 Flood Prevention Project 520	NMFA CVCS Building 521	2015 GRT G.O. Bond - Detention Center 522	NMFA Assessor Loan #3 523	NMFA Colonias Grant 524	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	255,718	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	2,246	-	72	-	-
-	-	-	-	-	-	-
-	-	2,246	255,718	72	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
275,000	-	115,088	110,000	14,347	278	-
108,563	1,551	12,999	63,831	43	-	-
383,563	1,551	128,087	173,831	14,390	278	-
(383,563)	(1,551)	(125,841)	81,887	(14,318)	(278)	-
-	-	-	-	-	-	-
383,563	39,641	128,088	-	14,390	278	-
-	-	-	-	-	-	-
383,563	39,641	128,088	-	14,390	278	-
-	38,090	2,247	81,887	72	-	-
1	-	137,587	221,180	1,235	-	-
\$ 1	\$ 38,090	\$ 139,834	\$ 303,067	\$ 1,307	\$ -	\$ -

See independent auditors' report.

Socorro County, New Mexico
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2018

	Debt Service			
	NMFA San Antonio Training Tower 525	NMFA Abeytas Training Tower 526	NMFA Midway Station #2 528	NMFA Sheriff Vehicle Loan 530
Revenues				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Local sources	-	-	-	-
Charges for services	-	-	-	-
Investment income	134	45	4,502	656
Miscellaneous	-	-	-	-
Total revenues	134	45	4,502	656
Expenditures				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	29,816	4,800	17,748	-
Interest	3,160	7,698	633	1,075
Total expenditures	32,976	12,498	18,381	1,075
Excess (deficiency) of revenues over expenditures	(32,842)	(12,453)	(13,879)	(419)
Other financing sources (uses)				
Bond and loan proceeds	-	-	-	143,387
Transfers in	32,977	12,499	18,381	-
Transfers (out)	-	-	-	(142,968)
Total other financing sources (uses)	32,977	12,499	18,381	419
Net change in fund balances	135	46	4,502	-
Fund balances - beginning of year	91	24	362,225	-
Fund balances - end of year	\$ 226	\$ 70	\$ 366,727	\$ -

See independent auditors' report.

Capital Projects					
Legislative Appropriations 405	Rio Abajo Library 437	Repair and Replacement 473	Sabinal and Abeytas Center 476	Total Nonmajor Funds	
\$ -	\$ -	\$ -	\$ -	\$ -	379,793
-	-	-	-	-	319,860
-	-	-	-	-	131,428
-	-	-	-	-	339,836
103,614	-	-	-	-	103,614
-	2,290	-	-	-	1,522,532
259,272	-	-	-	-	259,272
-	-	-	-	-	26,543
-	-	-	-	-	316,807
-	-	-	-	-	10,109
-	-	-	-	-	242,448
362,886	2,290	-	-	-	3,652,242
-	-	-	-	-	528,147
-	-	-	-	-	1,038,888
-	2,290	-	-	-	872,007
-	-	-	-	-	245,933
1,286	-	-	-	-	79,337
141,592	-	-	-	-	322,971
-	-	-	-	-	708,035
-	-	-	-	-	227,592
142,878	2,290	-	-	-	4,022,910
220,008	-	-	-	-	(370,668)
-	-	-	-	-	143,387
-	448	-	-	-	1,759,125
-	(448)	-	-	-	(1,084,474)
-	-	-	-	-	818,038
220,008	-	-	-	-	447,370
111,565	-	2,500	683	-	2,669,962
\$ 331,573	\$ -	\$ 2,500	\$ 683	\$ -	3,117,332

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Supporting Schedules

Socorro County, New Mexico
Schedule of Collateral Pledged by Depository for Public Funds
June 30, 2018

Name of Depository	Description of Pledged Collateral	Maturity	CUSIP Number	Fair Market Value June 30, 2018	Name and Location of Safekeeper
First State Bank					
	FHLB 2.78%	11/04/21	313376AV7	\$ 3,017,467	PO Box 2076, Boston, MA 02106-2076
	FHLB 3.00%	03/12/27	3130A3DU5	3,995,376	PO Box 2076, Boston, MA 02106-2076
Total First State Bank				7,012,843	
Wells Fargo Bank					
	FMAC FGPC 3.50%	01/01/26	3128PTUX1	631	Bank of New York Mellon, New York, NY 10286
	FNMA FNMS 3.00%	05/01/36	3138WG2Z6	33,063	Bank of New York Mellon, New York, NY 10286
	FNMA FNMS 3.50%	05/01/43	31417BF44	282,888	Bank of New York Mellon, New York, NY 10286
Total Wells Fargo Bank				316,582	
Total pledged collateral				\$ 7,329,425	

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Socorro County, New Mexico
Schedule of Deposit and Investment Accounts
June 30, 2018

Bank Name/Account Name	First State Bank	Wells Fargo Bank	Restricted Cash and Investments		Totals
			Bank of NY Mellon		
Checking - Operating Account	\$ 3,070,617	\$ -	\$ -	\$ -	\$ 3,070,617
Detention Center	33,339	-	-	-	33,339
CDBG Account	7,500	-	-	-	7,500
Certificate of Deposit	500,000	-	-	-	500,000
Certificate of Deposit	500,000	-	-	-	500,000
Certificate of Deposit	500,000	-	-	-	500,000
Certificate of Deposit	500,000	-	-	-	500,000
Checking - Operational	-	31,765	-	-	31,765
Checking	-	10	-	-	10
Savings	-	535,231	-	-	535,231
Escrow - Property tax paid in protest	-	2,037	-	-	2,037
NMFA Accounts*	-	-	648,889	-	648,889
Total deposits and investments	5,111,456	569,043	648,889	-	6,329,388
Reconciling items	(376,455)	-	-	-	(376,455)
Reconciled balance June 30, 2018	\$ 4,735,001	\$ 569,043	\$ 648,889	\$ -	5,952,933
Petty cash					430
Less: investments per Statement of Net Position					(2,536,676)
Less: agency funds cash and cash equivalents per Statement of Fiduciary Assets and Liabilities					(529,257)
Total cash and cash equivalents per Statement of Net Position				\$	2,887,430

* Accounts consist of U.S. Treasury Money Market Funds and cash and cash equivalents

See independent auditors' report.

Socorro County, New Mexico
Schedule of Changes in Fiduciary Assets and Liabilities - Agency Funds
June 30, 2018

	Balance				Balance
	July 1, 2017	Additions	Deductions		June 30, 2018
Assets					
Cash and cash equivalents	\$ 366,497	\$ 10,052,713	\$ 9,889,953		\$ 529,257
Property taxes receivable	1,253,640	5,826,605	5,713,958		1,366,287
Total assets	\$ 1,620,137	\$ 15,879,318	\$ 15,603,911		\$ 1,895,544
Liabilities					
Deposits held in trust	\$ 366,497	\$ 10,052,713	\$ 9,889,953		\$ 529,257
Due to other taxing entities	1,253,640	5,826,605	5,713,958		1,366,287
Total liabilities	\$ 1,620,137	\$ 15,879,318	\$ 15,603,911		\$ 1,895,544

See independent auditors' report.

**Socorro County, New Mexico
Reconciliation of Property Tax Rolls
For the Year Ended June 30, 2018**

Property taxes receivable - beginning of year	\$	1,970,368
2017 allowance added back		887,438
Changes to tax roll:		
Net tax charges to treasurer for fiscal year		9,096,908
<hr/>		
Total receivable prior to collections		11,954,714
Collections and adjustments for fiscal year ended June 30, 2018		(8,795,147)
<hr/>		
Taxes to be collected		3,159,567
Allowance for uncollected taxes		(923,327)
<hr/>		
Property taxes receivable - end of year	\$	2,236,240
<hr/> <hr/>		

Property taxes receivable are reported as follows:

General Fund	\$	1,088,405
Debt Service Fund		140,745
Allowance for uncollected taxes		(359,197)
<hr/>		
Statement of Net Position		869,953
<hr/>		
Agency Funds		1,930,417
Allowance for uncollected taxes		(564,130)
<hr/>		
Statement of Fiduciary Assets and Liabilities - Agency Funds		1,366,287
<hr/>		
Total property taxes receivable	\$	2,236,240
<hr/> <hr/>		

Property taxes receivable by year:

2008	\$	134,540
2009		167,270
2010		214,685
2011		221,379
2012		223,326
2013		244,443
2014		273,196
2015		299,775
2016		502,316
2017		878,637
<hr/>		
Total taxes receivable		3,159,567
Allowance for uncollected taxes		(923,327)
<hr/>		
Total property taxes receivable	\$	2,236,240
<hr/> <hr/>		

See independent auditors' report.

Socorro County, New Mexico
Socorro County Treasurer Property Tax Schedule
For the Year Ended June 30, 2018

Agency		Property Taxes Levied		Collected In Current Year		Collected To Date
Bison NM State Treasurers Office						
	2008	\$ 925	\$	-	\$	925
	2009	2,618		-		2,618
	2010	2,199		-		2,199
	2011	2,117		-		2,117
	2012	3,364		-		3,364
	2013	2,918		-		2,918
	2014	2,469		-		2,469
	2015	3,134		-		3,134
	2016	3,775		189		3,775
	2017	6,171		6,171		6,171
Total		\$ 29,689	\$	6,359	\$	29,689
Cattle NM State Treasurers Office						
	2008	\$ 28,537	\$	-	\$	28,509
	2009	29,962		-		29,932
	2010	27,646		-		27,620
	2011	31,007		-		30,968
	2012	32,665		-		32,618
	2013	33,508		-		33,442
	2014	36,015		832		35,710
	2015	44,326		1,174		43,979
	2016	49,490		3,136		48,679
	2017	45,750		42,808		42,808
Total		\$ 358,906	\$	47,950	\$	354,265
Dairy NM State Treasurer Office						
	2008	\$ 15,817	\$	-	\$	15,817
	2009	17,829		-		17,829
	2010	13,965		-		13,965
	2011	13,565		-		13,565
	2012	16,001		63		16,001
	2013	17,842		554		17,842
	2014	17,168		540		17,168
	2015	19,737		618		19,737
	2016	19,341		687		19,341
	2017	15,974		15,974		15,974
Total		\$ 167,239	\$	18,437	\$	167,239

See independent auditors' report.

	Distributed In Current Year		Distributed To Date	Adjustment		To-Date Amount Uncollectible		County Receivable at Year End
\$	-	\$	925	\$	-	\$	-	-
	-		2,618		-		-	-
	-		2,199		-		-	-
	-		2,117		-		-	-
	-		3,364		-		-	-
	-		2,918		-		-	-
	-		2,469		-		-	-
	-		3,134		-		-	-
	189		3,775		-		-	-
	6,171		6,171		-		-	-
\$	6,359	\$	29,689	\$	-	\$	-	-
\$	-	\$	28,509	\$	-	\$	-	28
	-		29,932		-		-	30
	-		27,620		-		-	26
	-		30,968		-		-	38
	-		32,618		-		-	47
	-		33,442		-		-	66
	832		35,710		-		-	305
	1,174		43,979		-		-	348
	2,803		48,001		-		-	811
	42,095		41,941		-		-	2,943
\$	46,905	\$	352,721	\$	-	\$	-	4,642
\$	-	\$	15,817	\$	-	\$	-	-
	-		17,829		-		-	-
	-		13,965		-		-	-
	-		13,565		-		-	-
	-		15,939		-		-	-
	-		17,288		-		-	-
	-		16,628		-		-	-
	-		19,118		-		-	-
	-		18,654		-		-	-
	15,390		15,390		-		-	-
\$	15,390	\$	164,192	\$	-	\$	-	-

See independent auditors' report.

Socorro County, New Mexico
Socorro County Treasurer Property Tax Schedule
For the Year Ended June 30, 2018

Agency		Property Taxes Levied		Collected In Current Year		Collected To Date
Goats NM State Treasurers Office						
	2008	\$	-	\$	-	-
	2009		-		-	-
	2010		-		-	-
	2011		-		-	-
	2012		22		-	21
	2013		26		-	26
	2014		24		-	18
	2015		20		-	14
	2016		29		-	22
	2017		41		31	31
Total		\$	162	\$	31	\$ 132
Horses NM State Treasurers Office						
	2008	\$	-	\$	-	-
	2009		-		-	-
	2010		-		-	-
	2011		-		-	-
	2012		1,049		-	1,049
	2013		998		-	997
	2014		852		-	851
	2015		975		9	954
	2016		964		67	917
	2017		1,229		1,080	1,080
Total		\$	6,067	\$	1,156	\$ 5,848
Ratite State of New Mexico						
	2008	\$	-	\$	-	-
	2009		-		-	-
	2010		-		-	-
	2011		-		-	-
	2012		-		-	-
	2013		-		-	-
	2014		-		-	-
	2015		-		-	-
	2016		-		-	-
	2017		-		-	-
Total		\$	-	\$	-	-

See independent auditors' report.

	Distributed In Current Year	Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$	-	\$ -	\$ -	\$ -	-
	-	-	-	-	-
	-	-	-	-	-
	-	21	-	-	1
	-	26	-	-	-
	-	18	-	-	6
	-	14	-	-	6
	2	22	-	-	6
	30	30	-	-	10
\$	32	\$ 131	\$ -	\$ -	29
\$	-	\$ -	\$ -	\$ -	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	1,049	-	-	-
	-	997	-	-	1
	-	851	-	-	1
	8	952	-	-	21
	109	902	-	-	47
	1,047	1,035	-	-	149
\$	1,164	\$ 5,786	\$ -	\$ -	219
\$	-	\$ -	\$ -	\$ -	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
\$	-	\$ -	\$ -	\$ -	-

See independent auditors' report.

Socorro County, New Mexico
Socorro County Treasurer Property Tax Schedule
For the Year Ended June 30, 2018

Agency		Property Taxes Levied		Collected In Current Year		Collected To Date
Sheep NM State Treasurers Office						
	2008	\$	67	\$	-	\$ 67
	2009		81		-	81
	2010		70		-	70
	2011		73		-	72
	2012		67		-	67
	2013		74		-	74
	2014		35		-	35
	2015		48		-	48
	2016		44		-	44
	2017		46		35	35
Total		\$	605	\$	35	\$ 593
Swine NM State Treasurers Office						
	2008	\$	-	\$	-	-
	2009		7		-	7
	2010		3		-	3
	2011		8		-	8
	2012		-		-	-
	2013		-		-	-
	2014		-		-	-
	2015		6		-	6
	2016		6		-	5
	2017		7		7	7
Total		\$	37	\$	7	\$ 36
1_NR MRGCD NR						
	2008	\$	102,406	\$	87	\$ 102,335
	2009		105,692		99	105,620
	2010		105,887		71	105,762
	2011		108,302		57	108,153
	2012		112,119		54	111,569
	2013		107,822		74	107,151
	2014		113,829		148	112,502
	2015		122,997		1,360	121,423
	2016		127,919		2,610	123,572
	2017		136,389		124,888	124,888
Total		\$	1,143,362	\$	129,448	\$ 1,122,975

See independent auditors' report.

	Distributed In Current Year		Distributed To Date		Adjustment		To-Date Amount Uncollectible		County Receivable at Year End
\$	-	\$	67	\$	-	\$	-	\$	-
	-		81		-		-		-
	-		70		-		-		-
	-		72		-		-		1
	-		67		-		-		-
	-		74		-		-		-
	-		35		-		-		-
	-		48		-		-		-
	-		44		-		-		-
	35		35		-		-		11
\$	35	\$	593	\$	-	\$	-	\$	12
\$	-	\$	-	\$	-	\$	-	\$	-
	-		7		-		-		-
	-		3		-		-		-
	-		8		-		-		-
	-		-		-		-		-
	-		-		-		-		-
	-		6		-		-		-
	-		5		-		-		1
	7		6		-		-		-
\$	7	\$	35	\$	-	\$	-	\$	1
\$	87	\$	102,335	\$	-	\$	-	\$	71
	93		105,614		-		-		72
	56		105,744		-		-		125
	57		108,153		-		-		149
	66		111,569		-		-		550
	74		107,075		-		-		671
	173		112,413		-		-		1,327
	1,306		121,221		-		-		1,574
	3,131		123,219		-		-		4,347
	124,241		123,631		-		-		11,501
\$	129,284	\$	1,120,974	\$	-	\$	-	\$	20,387

See independent auditors' report.

Socorro County, New Mexico
Socorro County Treasurer Property Tax Schedule
For the Year Ended June 30, 2018

Agency			Property Taxes Levied		Collected In Current Year		Collected To Date
1_R MRGCD R							
	2008	\$	169,721	\$	112	\$	169,535
	2009		179,517		178		179,304
	2010		197,329		124		196,961
	2011		195,831		108		195,429
	2012		192,034		275		191,442
	2013		192,753		527		192,029
	2014		209,504		1,228		208,284
	2015		227,629		4,357		225,424
	2016		240,188		10,401		231,364
	2017		259,721		239,272		239,272
Total		\$	2,064,227	\$	256,582	\$	2,029,044
2_NR Socorro Soil Water District NR							
	2008	\$	28,828	\$	21	\$	26,924
	2009		58,656		57		54,570
	2010		51,724		62		46,630
	2011		55,260		94		50,540
	2012		48,902		69		44,243
	2013		48,600		108		43,635
	2014		48,981		165		43,551
	2015		48,579		858		43,024
	2016		47,675		1,515		40,544
	2017		48,770		38,742		38,742
Total		\$	485,975	\$	41,691	\$	432,403
2_R Socorro Soil Water District R							
	2008	\$	66,322	\$	45	\$	66,173
	2009		99,159		92		98,922
	2010		105,559		63		105,266
	2011		106,437		101		106,054
	2012		105,319		143		104,766
	2013		107,460		273		106,759
	2014		110,422		572		109,307
	2015		112,998		1,949		111,330
	2016		113,696		4,405		108,900
	2017		116,945		106,886		106,886
Total		\$	1,044,317	\$	114,529	\$	1,024,363

See independent auditors' report.

Distributed In Current Year		Distributed To Date		Adjustment	To-Date Amount Uncollectible	County Receivable at Year End	
\$	112	\$	169,535	\$	-	\$	186
	178		179,304		-		213
	124		196,961		-		368
	121		195,429		-		402
	326		191,442		-		592
	700		192,029		-		724
	1,387		208,057		-		1,220
	4,431		224,621		-		2,205
	14,498		229,913		-		8,824
	235,153		232,418		-		20,449
\$	257,030	\$	2,019,709	\$	-	\$	35,183
\$	22	\$	26,924	\$	-	\$	1,904
	73		54,569		-		4,086
	61		46,625		-		5,094
	112		50,536		-		4,720
	80		44,236		-		4,659
	110		43,594		-		4,965
	362		43,506		-		5,430
	864		42,839		-		5,555
	1,891		40,152		-		7,131
	38,090		37,653		-		10,028
\$	41,665	\$	430,634	\$	-	\$	53,572
\$	45	\$	66,173	\$	-	\$	149
	87		98,911		-		237
	63		105,266		-		293
	103		106,049		-		383
	158		104,718		-		553
	302		106,679		-		701
	685		109,199		-		1,115
	1,925		110,933		-		1,668
	6,510		108,283		-		4,796
	105,154		104,046		-		10,059
\$	115,032	\$	1,020,257	\$	-	\$	19,954

See independent auditors' report.

Socorro County, New Mexico
Socorro County Treasurer Property Tax Schedule
For the Year Ended June 30, 2018

Agency		Property Taxes Levied		Collected In Current Year		Collected To Date
3_NR Sierra Soil Water District NR						
	2008	\$ 8,528	\$	-	\$	8,432
	2009	9,110		11		9,010
	2010	1,736		4		1,735
	2011	7,684		33		7,420
	2012	1,190		5		1,188
	2013	1,178		5		1,176
	2014	1,483		8		1,424
	2015	937		8		878
	2016	720		107		659
	2017	745		600		600
Total		\$ 33,311	\$	781	\$	32,522
3_R Sierra Soil Water District R						
	2008	\$ 494	\$	-	\$	477
	2009	555		-		537
	2010	573		-		555
	2011	534		-		516
	2012	553		-		535
	2013	595		-		577
	2014	590		12		572
	2015	659		26		640
	2016	803		204		784
	2017	772		737		737
Total		\$ 6,128	\$	979	\$	5,930
4_NR Claunch_Pinto SWCD NR						
	2008	\$ 241	\$	-	\$	241
	2009	220		-		219
	2010	257		-		256
	2011	275		-		274
	2012	275		-		273
	2013	275		-		273
	2014	275		-		273
	2015	302		-		300
	2016	280		1		277
	2017	281		274		274
Total		\$ 2,681	\$	275	\$	2,660

See independent auditors' report.

	Distributed In Current Year	Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$	-	\$ 8,432	\$ -	\$ -	96
	25	9,010	-	-	100
	4	1,735	-	-	1
	47	7,420	-	-	264
	5	1,188	-	-	2
	5	1,176	-	-	2
	9	1,424	-	-	59
	9	878	-	-	59
	120	654	-	-	61
	595	589	-	-	145
\$	819	\$ 32,506	\$ -	\$ -	789
\$	-	\$ 477	\$ -	\$ -	17
	-	537	-	-	18
	-	555	-	-	18
	-	516	-	-	18
	-	535	-	-	18
	-	577	-	-	18
	12	572	-	-	18
	26	640	-	-	19
	208	784	-	-	19
	735	735	-	-	35
\$	981	\$ 5,928	\$ -	\$ -	198
\$	-	\$ 241	\$ -	\$ -	1
	-	219	-	-	1
	-	256	-	-	1
	-	274	-	-	1
	-	273	-	-	1
	-	273	-	-	2
	-	273	-	-	2
	-	300	-	-	2
	5	277	-	-	3
	271	271	-	-	7
\$	276	\$ 2,657	\$ -	\$ -	21

See independent auditors' report.

Socorro County, New Mexico
Socorro County Treasurer Property Tax Schedule
For the Year Ended June 30, 2018

Agency		Property Taxes Levied		Collected In Current Year		Collected To Date
4_R Claunch-Pinto SWCD R						
	2008	\$ 163	\$	-	\$	163
	2009	269		-		269
	2010	265		-		265
	2011	270		-		270
	2012	277		-		277
	2013	284		-		284
	2014	289		-		289
	2015	292		-		292
	2016	283		-		281
	2017	310		287		287
Total		\$ 2,702	\$	287	\$	2,677
5_NR Carrizozo SWCD NR						
	2008	\$ 78	\$	-	\$	78
	2009	368		-		368
	2010	68		-		68
	2011	69		-		69
	2012	65		-		65
	2013	65		-		65
	2014	65		-		65
	2015	87		3		87
	2016	87		12		87
	2017	87		82		82
Total		\$ 1,039	\$	97	\$	1,034
5_R Carrizozo SWCD R						
	2008	\$ 113	\$	-	\$	113
	2009	132		-		132
	2010	132		-		132
	2011	147		-		147
	2012	153		-		153
	2013	149		-		149
	2014	150		-		150
	2015	200		41		200
	2016	196		38		191
	2017	191		128		128
Total		\$ 1,563	\$	207	\$	1,495

See independent auditors' report.

	Distributed In Current Year	Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$	-	\$ 163	\$ -	\$ -	-
	-	269	-	-	-
	-	265	-	-	-
	-	270	-	-	-
	-	277	-	-	-
	-	284	-	-	-
	-	289	-	-	-
	-	292	-	-	-
	10	281	-	-	2
	282	282	-	-	23
\$	292	\$ 2,672	\$ -	\$ -	25
\$	-	\$ 78	\$ -	\$ -	-
	-	368	-	-	-
	-	68	-	-	-
	-	69	-	-	-
	-	65	-	-	-
	-	65	-	-	-
	-	65	-	-	-
	3	87	-	-	-
	12	87	-	-	-
	82	82	-	-	5
\$	97	\$ 1,034	\$ -	\$ -	5
\$	-	\$ 113	\$ -	\$ -	-
	-	132	-	-	-
	-	132	-	-	-
	-	147	-	-	-
	-	153	-	-	-
	-	149	-	-	-
	-	150	-	-	-
	41	200	-	-	-
	38	191	-	-	5
	128	128	-	-	63
\$	207	\$ 1,495	\$ -	\$ -	68

See independent auditors' report.

Socorro County, New Mexico
Socorro County Treasurer Property Tax Schedule
For the Year Ended June 30, 2018

Agency		Property Taxes Levied		Collected In Current Year		Collected To Date
6_NR Valencia SWD NR						
	2008	\$	-	\$	-	-
	2009		-		-	-
	2010		-		-	-
	2011		-		-	-
	2012		-		-	-
	2013		-		-	-
	2014		462		6	424
	2015		544		8	492
	2016		640		15	589
	2017		378		319	319
Total		\$	2,024	\$	348	\$ 1,824
6_R Valencia SWD Res						
	2008	\$	-	\$	-	-
	2009		-		-	-
	2010		-		-	-
	2011		-		-	-
	2012		-		-	-
	2013		-		-	-
	2014		63		1	63
	2015		50		1	50
	2016		64		20	62
	2017		66		63	63
Total		\$	243	\$	85	\$ 238
C1_NR Socorro City NR						
	2008	\$	186,270	\$	10	\$ 185,175
	2009		198,076		11	197,435
	2010		200,733		18	200,085
	2011		201,057		18	200,391
	2012		201,661		30	200,573
	2013		203,968		52	202,825
	2014		194,129		180	192,699
	2015		199,908		3,704	198,322
	2016		204,379		4,405	196,737
	2017		211,221		193,503	193,502
Total		\$	2,001,402	\$	201,931	\$ 1,967,744

See independent auditors' report.

	Distributed In Current Year		Distributed To Date		Adjustment		To-Date Amount Uncollectible		County Receivable at Year End
\$	-	\$	-	\$	-	\$	-	\$	-
	-		-		-		-		-
	-		-		-		-		-
	-		-		-		-		-
	-		-		-		-		-
	6		422		-		-		38
	8		482		-		-		52
	26		580		-		-		51
	311		304		-		-		59
\$	351	\$	1,788	\$	-	\$	-	\$	200
\$	-	\$	-	\$	-	\$	-	\$	-
	-		-		-		-		-
	-		-		-		-		-
	-		-		-		-		-
	-		-		-		-		-
	1		63		-		-		-
	1		50		-		-		-
	19		61		-		-		2
	45		45		-		-		3
\$	66	\$	219	\$	-	\$	-	\$	5
\$	10	\$	185,175	\$	-	\$	-	\$	1,095
	11		197,435		-		-		641
	18		200,085		-		-		648
	18		200,373		-		-		666
	44		200,554		-		-		1,088
	54		202,807		-		-		1,143
	1,218		192,673		-		-		1,430
	3,548		197,546		-		-		1,586
	5,040		195,232		-		-		7,642
	190,200		189,065		-		1		17,719
\$	200,161	\$	1,960,945	\$	-	\$	1	\$	33,658

See independent auditors' report.

Socorro County, New Mexico
Socorro County Treasurer Property Tax Schedule
For the Year Ended June 30, 2018

Agency		Property Taxes Levied		Collected In Current Year		Collected To Date
C1_R Socorro City R						
	2008	\$ 290,991	\$	101	\$	290,368
	2009	314,611		205		313,752
	2010	328,646		106		327,621
	2011	332,655		78		331,638
	2012	341,674		306		340,156
	2013	356,879		899		354,837
	2014	375,154		1,764		371,620
	2015	386,542		6,706		381,150
	2016	397,288		13,975		379,781
	2017	410,025		372,820		372,820
Total		\$ 3,534,465	\$	396,960	\$	3,463,743
C2_NR Magdalena City NR						
	2008	\$ 3,041	\$	-	\$	3,027
	2009	3,545		21		3,531
	2010	3,683		359		3,660
	2011	3,990		364		3,967
	2012	4,089		356		4,063
	2013	4,201		370		4,174
	2014	4,209		449		4,180
	2015	4,231		761		4,200
	2016	4,353		857		4,212
	2017	4,535		4,198		4,198
Total		\$ 39,877	\$	7,735	\$	39,215
C2_R Magdalena City R						
	2008	\$ 2,563	\$	-	\$	2,554
	2009	2,736		34		2,721
	2010	2,866		35		2,850
	2011	2,955		35		2,934
	2012	3,031		37		3,008
	2013	3,113		36		3,080
	2014	3,220		41		3,173
	2015	3,272		102		3,196
	2016	3,299		195		3,165
	2017	3,425		3,072		3,072
Total		\$ 30,480	\$	3,589	\$	29,754

See independent auditors' report.

Distributed In Current Year		Distributed To Date		Adjustment	To-Date Amount Uncollectible	County Receivable at Year End	
\$	102	\$	290,363	\$	-	\$	623
	194		313,731		-		859
	117		327,605		-		1,025
	112		331,633		-		1,017
	431		340,099		9		1,509
	1,045		354,622		-		2,042
	2,289		371,382		-		3,534
	6,591		379,404		21		5,371
	21,900		377,518		1		17,506
	367,333		363,659		-		37,205
\$	400,114	\$	3,450,016	\$	31	\$	70,691
\$	-	\$	3,027	\$	-	\$	13
	21		3,531		-		14
	359		3,660		-		22
	364		3,967		-		23
	356		4,063		-		26
	370		4,174		-		27
	449		4,180		-		29
	796		4,200		-		30
	916		4,211		-		141
	4,186		4,185		-		337
\$	7,816	\$	39,199	\$	-	\$	662
\$	-	\$	2,554	\$	-	\$	9
	34		2,721		-		14
	35		2,850		-		15
	37		2,934		-		22
	45		3,008		-		23
	42		3,080		-		32
	44		3,173		-		47
	107		3,196		-		76
	280		3,153		-		135
	2,987		2,942		-		353
\$	3,610	\$	29,612	\$	-	\$	726

See independent auditors' report.

Socorro County, New Mexico
Socorro County Treasurer Property Tax Schedule
For the Year Ended June 30, 2018

Agency		Property Taxes Levied		Collected In Current Year		Collected To Date
Cnty_4_NR_Oper Cnty_4_NR_OP ER						
	2008	\$ 1,252,462	\$	695	\$	1,208,558
	2009	1,446,319		1,177		1,392,181
	2010	1,425,845		4,121		1,351,616
	2011	1,385,758		4,851		1,312,520
	2012	1,317,241		4,180		1,244,772
	2013	1,358,425		7,060		1,280,802
	2014	1,444,781		7,215		1,360,130
	2015	1,509,958		21,004		1,422,550
	2016	1,525,068		34,028		1,415,015
	2017	1,579,508		1,421,537		1,421,537
Total		\$ 14,245,365	\$	1,505,868	\$	13,409,681
Cnty_4_R_Oper County_4_R Oper						
	2008	\$ 930,075	\$	724	\$	926,566
	2009	1,001,906		1,344		997,776
	2010	1,033,535		1,048		1,028,595
	2011	1,054,605		1,484		1,049,084
	2012	1,090,816		2,124		1,083,170
	2013	1,142,594		3,866		1,132,926
	2014	1,194,157		7,567		1,179,668
	2015	1,233,093		22,731		1,211,286
	2016	1,268,198		53,935		1,210,902
	2017	1,317,319		1,193,326		1,193,326
Total		\$ 11,266,297	\$	1,288,148	\$	11,013,300
Cnty_5_NR_Debt Cnty_5_NR_Debt						
	2008	\$ 135,808	\$	75	\$	131,047
	2009	284,339		231		273,695
	2010	173,785		502		164,738
	2011	226,399		793		214,434
	2012	215,205		683		203,365
	2013	221,933		1,153		209,252
	2014	123,629		617		116,386
	2015	69,063		961		65,065
	2016	159,328		3,555		147,830
	2017	195,006		175,503		175,503
Total		\$ 1,804,495	\$	184,074	\$	1,701,315

See independent auditors' report.

Distributed In Current Year	Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$ 704	\$ 1,208,553	\$ -	\$ -	\$ 43,904
1,328	1,392,151	-	-	54,139
4,108	1,351,538	-	-	74,229
5,064	1,312,447	-	3	73,234
4,313	1,244,672	-	4	72,465
6,845	1,280,038	-	5	77,618
10,010	1,359,513	-	-	84,651
21,910	1,419,848	-	-	87,408
40,460	1,408,576	-	-	110,053
1,401,608	1,395,132	2	2	157,969
\$ 1,496,352	\$ 13,372,469	\$ 2	\$ 14	\$ 835,670
\$ 726	\$ 926,556	\$ -	\$ 11	\$ 3,497
1,285	997,638	-	11	4,119
1,067	1,028,561	-	166	4,773
1,547	1,049,027	-	10	5,511
2,366	1,082,644	-	28	7,618
4,284	1,132,096	-	(5)	9,673
8,956	1,178,523	-	-	14,489
23,418	1,207,341	-	38	21,769
78,393	1,204,302	-	-	57,297
1,173,442	1,161,446	4	4	123,988
\$ 1,295,484	\$ 10,968,136	\$ 4	\$ 262	\$ 252,735
\$ 76	\$ 131,047	\$ -	\$ -	\$ 4,761
261	273,689	-	-	10,643
501	164,729	-	-	9,047
827	214,422	-	1	11,965
705	203,349	-	1	11,839
1,118	209,127	-	1	12,681
857	116,333	-	-	7,244
1,002	64,942	-	-	3,998
4,227	147,158	-	-	11,498
173,042	172,243	-	-	19,503
\$ 182,617	\$ 1,697,037	\$ -	\$ 2	\$ 103,178

See independent auditors' report.

Socorro County, New Mexico
Socorro County Treasurer Property Tax Schedule
For the Year Ended June 30, 2018

Agency		Property Taxes Levied		Collected In Current Year		Collected To Date
Cnty_5_R_Debt Cnty_5_R_Debt						
	2008	\$ 136,829	\$	106	\$	136,312
	2009	236,766		318		235,790
	2010	174,826		177		173,991
	2011	244,751		344		243,470
	2012	242,766		473		241,064
	2013	250,064		846		247,948
	2014	134,736		854		133,102
	2015	73,654		1,358		72,352
	2016	170,544		7,253		162,839
	2017	207,609		188,068		188,068
Total		\$ 1,872,546	\$	199,797	\$	1,834,936
C_CP C_CP						
	2008	-	\$	-	\$	-
	2009	-		-		-
	2010	866		-		866
	2011	824		-		824
	2012	641		-		641
	2013	768		-		768
	2014	761		-		761
	2015	796		-		796
	2016	1,058		-		1,058
	2017	863		863		863
Total		\$ 6,577	\$	863	\$	6,577
Hosp1_18_NR Socorro General Hospital						
	2008	\$ 454,104	\$	252	\$	438,186
	2009	524,437		427		504,807
	2010	517,084		1,494		490,165
	2011	497,002		1,740		470,735
	2012	472,428		1,499		446,437
	2013	487,199		2,532		459,359
	2014	518,170		2,588		487,810
	2015	541,546		7,533		510,197
	2016	546,965		12,204		507,495
	2017	566,490		509,834		509,834
Total		\$ 5,125,426	\$	540,103	\$	4,825,025

See independent auditors' report.

Distributed In Current Year		Distributed To Date		Adjustment	To-Date Amount Uncollectible	County Receivable at Year End	
\$	107	\$	136,311	\$	-	\$	515
	304		235,758		-		973
	181		173,985		-		807
	359		243,457		-		1,279
	527		240,947		-		1,695
	938		247,766		-		2,117
	1,011		132,972		-		1,635
	1,399		72,116		-		1,300
	10,542		161,952		-		7,705
	184,934		183,044		1		19,541
\$	200,300	\$	1,828,308	\$	1	\$	37,568
\$	-	\$	-	\$	-	\$	-
	-		-		-		-
	-		866		-		-
	-		824		-		-
	-		641		-		-
	-		768		-		-
	-		761		-		-
	-		796		-		-
	-		1,058		-		-
	862		862		-		-
\$	862	\$	6,576	\$	-	\$	-
\$	255	\$	438,184	\$	-	\$	15,918
	482		504,796		-		19,631
	1,490		490,137		-		26,919
	1,816		470,709		-		26,265
	1,547		446,402		-		25,990
	2,455		459,085		-		27,838
	3,590		487,589		-		30,360
	7,858		509,228		-		31,349
	14,511		505,186		-		39,470
	502,687		500,364		1		56,655
\$	536,691	\$	4,811,679	\$	1	\$	300,396

See independent auditors' report.

Socorro County, New Mexico
Socorro County Treasurer Property Tax Schedule
For the Year Ended June 30, 2018

Agency		Property Taxes Levied		Collected In Current Year		Collected To Date
Hosp1_18_R Socorro General Hospital						
	2008	\$ 477,048	\$	371	\$	475,248
	2009	506,675		680		504,587
	2010	522,709		530		520,211
	2011	533,371		751		530,578
	2012	532,931		1,037		529,196
	2013	548,951		1,857		544,306
	2014	564,723		3,579		557,872
	2015	577,545		10,646		567,332
	2016	585,471		24,899		559,019
	2017	603,103		546,336		546,336
Total		\$ 5,452,527	\$	590,686	\$	5,334,685
MRG MRG						
	2008	\$ 33,226	\$	-	\$	33,226
	2009	36,875		-		36,875
	2010	40,871		-		40,871
	2011	54,050		-		54,050
	2012	44,389		-		44,389
	2013	37,559		-		37,559
	2014	54,486		-		54,486
	2015	64,089		-		64,089
	2016	74,139		-		74,139
	2017	82,237		82,237		82,237
Total		\$ 521,921	\$	82,237	\$	521,921
NM 1 State of New Mexico						
	2008	-	\$	-	\$	-
	2009	-		-		-
	2010	385,666		752		374,733
	2011	331,460		800		322,141
	2012	321,715		812		312,203
	2013	331,568		1,405		321,173
	2014	346,526		1,973		334,618
	2015	358,109		5,817		344,809
	2016	362,379		11,873		341,285
	2017	374,270		337,974		337,974
Total		\$ 2,811,693	\$	361,406	\$	2,688,935

See independent auditors' report.

Distributed In Current Year		Distributed To Date		Adjustment	To-Date Amount Uncollectible	County Receivable at Year End	
\$	372	\$	475,243	\$	-	\$	1,794
	650		504,517		-		2,083
	540		520,193		-		2,414
	782		530,550		-		2,787
	1,156		528,938		-		3,722
	2,058		543,908		-		4,647
	4,235		557,330		-		6,852
	10,968		565,484		-		10,196
	36,190		555,973		-		26,451
	537,233		531,741		2		56,765
\$	594,185	\$	5,313,877	\$	2	\$	131
\$	-	\$	33,226	\$	-	\$	-
	-		36,875		-		-
	-		40,871		-		-
	-		54,050		-		-
	-		44,389		-		-
	-		37,559		-		-
	-		54,486		-		-
	-		64,089		-		-
	-		74,139		-		-
	82,237		82,237		-		-
\$	82,237	\$	521,921	\$	-	\$	-
\$	-	\$	-	\$	-	\$	-
	-		-		-		-
	754		374,716		-		10,902
	835		322,123		-		9,317
	865		312,109		-		9,508
	1,444		320,958		-		10,395
	2,504		334,374		-		11,908
	6,024		343,908		-		13,294
	16,224		339,571		-		21,095
	332,774		330,273		1		36,295
\$	361,425	\$	2,678,032	\$	1	\$	44

See independent auditors' report.

Socorro County, New Mexico
Socorro County Treasurer Property Tax Schedule
For the Year Ended June 30, 2018

Agency		Property Taxes Levied		Collected In Current Year		Collected To Date
NM1_NR State of New Mexico						
	2008	\$	139,262	\$	77	\$ 134,380
	2009		164,647		134	158,484
	2010		-		-	-
	2011		-		-	-
	2012		-		-	-
	2013		-		-	-
	2014		-		-	-
	2015		-		-	-
	2016		-		-	-
	2017		-		-	-
Total		\$	303,909	\$	211	\$ 292,864
NM1_R State of New Mexico						
	2008	\$	140,308	\$	109	\$ 139,779
	2009		137,100		184	136,535
	2010		-		-	-
	2011		-		-	-
	2012		-		-	-
	2013		-		-	-
	2014		-		-	-
	2015		-		-	-
	2016		-		-	-
	2017		-		-	-
Total		\$	277,409	\$	293	\$ 276,314
S12IN_4_NR School 12IN Oper NR						
	2008	\$	620	\$	-	\$ 618
	2009		314		2	313
	2010		616		60	612
	2011		926		84	920
	2012		988		86	982
	2013		1,000		88	994
	2014		750		80	745
	2015		740		133	734
	2016		833		164	807
	2017		892		825	825
Total		\$	7,678	\$	1,523	\$ 7,549

See independent auditors' report.

	Distributed In Current Year	Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$	78	\$ 134,379	\$ -	\$ -	4,882
	151	158,481	-	-	6,163
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
\$	229	\$ 292,860	\$ -	\$ -	11,045
\$	109	\$ 139,777	\$ -	\$ 2	528
	176	136,516	-	1	564
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
\$	285	\$ 276,294	\$ -	\$ 3	1,091
\$	-	\$ 618	\$ -	\$ -	3
	2	313	-	-	1
	60	612	-	-	4
	84	920	-	-	5
	86	982	-	-	6
	88	994	-	-	6
	80	745	-	-	5
	139	734	-	-	5
	175	806	-	-	27
	823	823	-	-	66
\$	1,538	\$ 7,546	\$ -	\$ -	129

See independent auditors' report.

Socorro County, New Mexico
Socorro County Treasurer Property Tax Schedule
For the Year Ended June 30, 2018

Agency		Property Taxes Levied		Collected In Current Year		Collected To Date
S12IN_4_R School 12IN Oper R						
	2008	\$ 953	\$	-	\$	949
	2009	1,000		12		995
	2010	1,013		13		1,007
	2011	1,032		12		1,025
	2012	1,085		13		1,077
	2013	1,272		15		1,259
	2014	1,269		16		1,251
	2015	1,314		41		1,283
	2016	1,313		78		1,259
	2017	1,360		1,220		1,220
Total		\$ 11,612	\$	1,420	\$	11,326
S12IN_5_NR School 12IN Debt Service NR						
	2008	\$ 9,904	\$	-	\$	9,861
	2009	3,499		21		3,485
	2010	7,137		695		7,094
	2011	16,080		1,467		15,989
	2012	15,086		1,312		14,990
	2013	15,549		1,369		15,449
	2014	12,673		1,351		12,587
	2015	12,365		2,225		12,276
	2016	18,756		3,695		18,150
	2017	18,437		17,066		17,066
Total		\$ 129,486	\$	29,201	\$	126,947
S12IN_5_R School 12IN Debt Service R						
	2008	\$ 23,724	\$	-	\$	23,639
	2009	8,074		99		8,033
	2010	10,439		129		10,383
	2011	22,449		267		22,285
	2012	20,991		259		20,830
	2013	25,668		299		25,402
	2014	24,993		320		24,630
	2015	25,001		782		24,419
	2016	39,155		2,314		37,557
	2017	38,779		34,787		34,787
Total		\$ 239,275	\$	39,255	\$	231,965

See independent auditors' report.

Distributed In Current Year	Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$ -	\$ 949	\$ -	\$ -	3
12	995	-	-	5
13	1,007	-	-	5
13	1,025	-	-	8
16	1,077	-	-	8
17	1,259	-	-	13
17	1,251	-	-	18
43	1,283	-	-	31
112	1,255	-	-	54
1,186	1,168	-	-	140
\$ 1,429	\$ 11,270	\$ -	\$ -	286
\$ -	\$ 9,861	\$ -	\$ -	43
21	3,485	-	-	14
695	7,094	-	-	44
1,467	15,989	-	-	91
1,312	14,990	-	-	96
1,369	15,449	-	-	100
1,351	12,587	-	-	86
2,326	12,275	-	-	89
3,949	18,142	-	-	606
17,016	17,011	-	-	1,371
\$ 29,505	\$ 126,883	\$ -	\$ -	2,539
\$ -	\$ 23,639	\$ -	\$ -	85
99	8,033	-	-	41
129	10,383	-	-	56
280	22,285	-	-	165
309	20,830	-	-	161
347	25,402	-	-	267
339	24,630	-	-	363
816	24,419	-	-	582
3,326	37,421	-	-	1,598
33,819	33,310	-	-	3,993
\$ 39,465	\$ 230,352	\$ -	\$ -	7,310

See independent auditors' report.

Socorro County, New Mexico
Socorro County Treasurer Property Tax Schedule
For the Year Ended June 30, 2018

Agency		Property Taxes Levied		Collected In Current Year		Collected To Date
S12IN_6_NR School 12IN Cap Imp NR						
	2008	\$	2,733	\$	-	\$ 2,721
	2009		1,380		8	1,374
	2010		2,706		264	2,689
	2011		5,477		500	5,446
	2012		5,399		470	5,364
	2013		5,334		470	5,300
	2014		4,000		426	3,973
	2015		3,942		709	3,914
	2016		4,220		831	4,084
	2017		4,186		3,875	3,875
Total		\$	39,377	\$	7,552	\$ 38,740
S12IN_6_R School 12IN Cap Imp R						
	2008	\$	6,547	\$	-	\$ 6,524
	2009		6,879		85	6,844
	2010		6,973		86	6,936
	2011		7,646		91	7,590
	2012		7,512		93	7,454
	2013		8,801		103	8,710
	2014		8,679		110	8,555
	2015		8,645		270	8,444
	2016		8,638		510	8,285
	2017		8,804		7,898	7,898
Total		\$	79,126	\$	9,245	\$ 77,239
S12OUT_4_NR School 12OUT Oper NR						
	2008	\$	4,661	\$	8	\$ 4,640
	2009		7,072		8	6,833
	2010		5,629		10	5,305
	2011		4,171		19	3,712
	2012		4,406		13	3,910
	2013		4,670		22	4,158
	2014		5,099		38	4,623
	2015		5,163		93	4,680
	2016		5,075		187	4,483
	2017		5,267		4,338	4,338
Total		\$	51,213	\$	4,735	\$ 46,681

See independent auditors' report.

	Distributed In Current Year	Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$	-	\$ 2,721	\$ -	\$ -	12
	8	1,374	-	-	5
	264	2,689	-	-	17
	500	5,446	-	-	31
	470	5,364	-	-	34
	470	5,300	-	-	34
	426	3,973	-	-	27
	741	3,913	-	-	28
	888	4,082	-	-	136
	3,863	3,862	-	-	311
\$	7,630	\$ 38,725	\$ -	\$ -	637
\$	-	\$ 6,524	\$ -	\$ -	23
	85	6,844	-	-	35
	86	6,936	-	-	37
	95	7,590	-	-	56
	111	7,454	-	-	58
	119	8,710	-	-	92
	116	8,555	-	-	125
	282	8,444	-	-	201
	734	8,255	-	-	352
	7,678	7,563	-	-	906
\$	9,307	\$ 76,874	\$ -	\$ -	1,886
\$	8	\$ 4,640	\$ -	\$ -	21
	8	6,833	-	-	238
	10	5,305	-	-	324
	19	3,711	-	-	460
	13	3,909	-	-	496
	22	4,157	-	-	513
	50	4,623	-	-	476
	107	4,678	-	-	483
	239	4,473	-	-	592
	4,327	4,311	-	-	929
\$	4,803	\$ 46,642	\$ -	\$ -	4,532

See independent auditors' report.

Socorro County, New Mexico
Socorro County Treasurer Property Tax Schedule
For the Year Ended June 30, 2018

Assessor Special Assessment						
Agency		Property Taxes Levied		Collected In Current Year		Collected To Date
S12OUT_4_R School 12OUT Oper R						
	2008	\$ 2,128	\$	-	\$	2,128
	2009	2,362		-		2,361
	2010	2,565		-		2,565
	2011	2,624		-		2,624
	2012	2,784		4		2,784
	2013	2,797		6		2,796
	2014	2,944		17		2,941
	2015	2,997		23		2,980
	2016	3,197		102		3,097
	2017	3,429		3,204		3,204
Total		\$ 27,827	\$	3,355	\$	27,480
S12OUT_5_NR School 12OUT Debt Service NR						
	2008	\$ 74,394	\$	129	\$	74,064
	2009	78,828		91		76,173
	2010	65,278		116		61,516
	2011	72,469		324		64,479
	2012	67,282		204		59,702
	2013	72,610		340		64,636
	2014	86,150		639		78,115
	2015	86,305		1,551		78,230
	2016	114,202		4,207		100,883
	2017	108,916		89,702		89,702
Total		\$ 826,432	\$	97,301	\$	747,500
S12OUT_5_R School 12OUT Debt Service R						
	2008	\$ 53,001	\$	-	\$	52,990
	2009	19,067		-		19,063
	2010	26,438		-		26,438
	2011	57,070		-		57,070
	2012	53,835		69		53,835
	2013	56,416		124		56,405
	2014	57,984		334		57,914
	2015	57,018		432		56,705
	2016	95,366		3,033		92,378
	2017	97,755		91,343		91,343
Total		\$ 573,951	\$	95,335	\$	564,142

See independent auditors' report.

Distributed In Current Year		Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$	-	\$ 2,128	\$ -	\$ -	-
	-	2,361	-	-	-
	-	2,565	-	-	-
	-	2,624	-	-	-
	-	2,780	-	-	-
	2	2,792	-	-	1
	13	2,937	-	-	4
	31	2,976	-	-	16
	147	3,086	-	-	100
	3,185	3,185	-	-	225
\$	3,378	\$ 27,435	\$ -	\$ -	346
\$	129	\$ 74,063	\$ -	\$ -	330
	91	76,173	-	-	2,654
	116	61,516	-	-	3,762
	324	64,476	-	-	7,990
	206	59,699	-	-	7,580
	346	64,633	-	-	7,973
	850	78,111	-	-	8,035
	1,789	78,208	-	-	8,075
	5,376	100,665	-	-	13,319
	89,469	89,144	-	-	19,213
\$	98,693	\$ 746,688	\$ -	\$ -	78,932
\$	-	\$ 52,990	\$ -	\$ -	11
	-	19,063	-	-	3
	-	26,438	-	-	-
	-	57,070	-	-	-
	-	53,766	-	-	-
	48	56,328	-	-	12
	257	57,835	-	-	70
	592	56,624	-	-	313
	4,378	92,052	-	-	2,988
	90,797	90,797	-	-	6,412
\$	96,072	\$ 562,965	\$ -	\$ -	9,809

See independent auditors' report.

Socorro County, New Mexico
Socorro County Treasurer Property Tax Schedule
For the Year Ended June 30, 2018

Assessor Special Assessment						
Agency		Property Taxes Levied		Collected In Current Year		Collected To Date
S12OUT_6_NR School 12OUT Cap Imp NR						
	2008	\$ 20,531	\$	35	\$	20,440
	2009	31,086		36		30,039
	2010	24,746		44		23,320
	2011	24,683		110		21,962
	2012	24,077		73		21,364
	2013	24,909		117		22,174
	2014	27,194		202		24,658
	2015	27,515		494		24,940
	2016	25,695		946		22,698
	2017	24,728		20,366		20,366
Total		\$ 255,164	\$	22,424	\$	231,961
S12OUT_6_R School 12OUT Cap Imp R						
	2008	\$ 14,627	\$	-	\$	14,624
	2009	16,245		-		16,242
	2010	17,660		-		17,660
	2011	19,438		-		19,438
	2012	19,265		25		19,265
	2013	19,344		43		19,340
	2014	19,791		115		19,767
	2015	19,716		149		19,607
	2016	21,039		669		20,379
	2017	22,194		20,739		20,739
Total		\$ 189,319	\$	21,739	\$	187,062
S13L_4_NR School 13L Oper NR						
	2008	\$ 966	\$	-	\$	966
	2009	1,123		-		1,122
	2010	1,248		-		1,247
	2011	1,157		-		1,157
	2012	1,164		-		1,164
	2013	947		-		946
	2014	1,076		-		1,075
	2015	1,153		1		1,153
	2016	1,182		21		1,181
	2017	1,157		1,156		1,156
Total		\$ 11,173	\$	1,178	\$	11,166

See independent auditors' report.

Distributed In Current Year		Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$	35	\$ 20,440	\$ -	\$ -	91
	36	30,039	-	-	1,047
	44	23,320	-	-	1,426
	110	21,961	-	-	2,721
	74	21,363	-	-	2,712
	119	22,173	-	-	2,735
	268	24,657	-	-	2,536
	570	24,933	-	-	2,575
	1,210	22,649	-	-	2,997
	20,313	20,239	-	-	4,362
\$	22,779	\$ 231,774	\$ -	\$ -	23,203
\$	-	\$ 14,624	\$ -	\$ -	3
	-	16,242	-	-	3
	-	17,660	-	-	-
	-	19,438	-	-	-
	-	19,240	-	-	-
	16	19,314	-	-	4
	88	19,740	-	-	24
	205	19,579	-	-	108
	966	20,308	-	-	659
	20,615	20,615	-	-	1,456
\$	21,890	\$ 186,760	\$ -	\$ -	2,257
\$	-	\$ 966	\$ -	\$ -	-
	-	1,122	-	-	-
	-	1,247	-	-	-
	-	1,157	-	-	-
	-	1,164	-	-	1
	-	946	-	-	1
	-	1,075	-	-	1
	1	1,153	-	-	1
	22	1,181	-	-	2
	1,154	1,154	-	-	1
\$	1,178	\$ 11,165	\$ -	\$ -	6

See independent auditors' report.

Socorro County, New Mexico
Socorro County Treasurer Property Tax Schedule
For the Year Ended June 30, 2018

Assessor Special Assessment						
Agency		Property Taxes Levied		Collected In Current Year		Collected To Date
S13L_4_R School 13L Oper R						
	2008	\$ 148	\$	-	\$	148
	2009	157		-		157
	2010	155		-		155
	2011	156		-		156
	2012	160		-		160
	2013	173		-		173
	2014	169		-		169
	2015	173		19		173
	2016	170		18		169
	2017	189		182		182
Total		\$ 1,651	\$	219	\$	1,643
S13L_5_NR School 13L Debt Service NR						
	2008	\$ 5,882	\$	-	\$	5,880
	2009	6,500		-		6,498
	2010	6,420		-		6,418
	2011	6,915		-		6,913
	2012	5,950		-		5,947
	2013	5,042		-		5,037
	2014	5,237		-		5,233
	2015	4,917		6		4,913
	2016	4,514		79		4,507
	2017	4,911		4,907		4,907
Total		\$ 56,287	\$	4,992	\$	56,254
S13L_5_R School 13L Debt Service ER						
	2008	\$ 915	\$	-	\$	915
	2009	951		-		951
	2010	833		-		833
	2011	981		-		981
	2012	862		-		862
	2013	958		-		958
	2014	842		-		842
	2015	762		85		762
	2016	670		70		667
	2017	851		820		820
Total		\$ 8,626	\$	975	\$	8,592

See independent auditors' report.

Distributed In Current Year		Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$	-	\$ 148	\$ -	\$ -	-
	-	157	-	-	-
	-	155	-	-	-
	-	156	-	-	-
	-	160	-	-	-
	-	173	-	-	-
	-	169	-	-	-
	19	173	-	-	-
	23	169	-	-	1
	179	179	-	-	7
\$	222	\$ 1,640	\$ -	\$ -	8
\$	-	\$ 5,880	\$ -	\$ -	2
	-	6,498	-	-	1
	-	6,418	-	-	2
	-	6,913	-	-	2
	-	5,947	-	-	3
	-	5,037	-	-	5
	-	5,233	-	-	4
	6	4,913	-	-	4
	85	4,507	-	-	6
	4,901	4,901	-	-	4
\$	4,993	\$ 56,248	\$ -	\$ -	33
\$	-	\$ 915	\$ -	\$ -	-
	-	951	-	-	-
	-	833	-	-	-
	-	981	-	-	-
	-	862	-	-	-
	-	958	-	-	-
	-	842	-	-	-
	85	762	-	-	-
	92	667	-	-	3
	806	806	-	-	30
\$	983	\$ 8,578	\$ -	\$ -	33

See independent auditors' report.

Socorro County, New Mexico
Socorro County Treasurer Property Tax Schedule
For the Year Ended June 30, 2018

Assessor Special Assessment						
Agency			Property Taxes Levied		Collected In Current Year	Collected To Date
S13L_6_ NR School 13L Cap Imp NR						
	2008	\$	3,863	\$	-	\$ 3,862
	2009		4,490		-	4,489
	2010		4,990		-	4,989
	2011		4,630		-	4,629
	2012		4,658		-	4,656
	2013		3,788		-	3,785
	2014		4,308		-	4,304
	2015		4,737		6	4,733
	2016		4,852		85	4,845
	2017		4,627		4,623	4,623
Total		\$	44,942	\$	4,713	\$ 44,913
S13L_6_R School 13L Cap Imp R						
	2008	\$	601	\$	-	\$ 601
	2009		657		-	657
	2010		646		-	646
	2011		653		-	653
	2012		669		-	669
	2013		720		-	720
	2014		702		-	702
	2015		734		82	734
	2016		723		75	719
	2017		802		773	773
Total		\$	6,906	\$	930	\$ 6,874
S13T_4_ NR School 13T Oper NR						
	2008	\$	1,184	\$	-	\$ 1,184
	2009		1,333		-	1,333
	2010		1,536		-	1,536
	2011		1,487		-	1,487
	2012		1,781		-	1,781
	2013		2,004		11	1,959
	2014		2,211		-	2,157
	2015		2,437		-	2,369
	2016		2,611		1	2,530
	2017		2,952		2,865	2,865
Total		\$	19,538	\$	2,876	\$ 19,201

See independent auditors' report.

Distributed In Current Year		Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$	-	\$ 3,862	\$ -	\$ -	1
	-	4,489	-	-	1
	-	4,989	-	-	1
	-	4,629	-	-	1
	-	4,656	-	-	2
	-	3,785	-	-	3
	-	4,304	-	-	3
	6	4,733	-	-	3
	92	4,845	-	-	7
	4,617	4,617	-	-	4
\$	4,715	\$ 44,908	\$ -	\$ -	28
\$	-	\$ 601	\$ -	\$ -	-
	-	657	-	-	-
	-	646	-	-	-
	-	653	-	-	-
	-	669	-	-	-
	-	720	-	-	-
	-	702	-	-	-
	82	734	-	-	-
	99	719	-	-	3
	759	759	-	-	29
\$	940	\$ 6,860	\$ -	\$ -	32
\$	-	\$ 1,184	\$ -	\$ -	-
	-	1,333	-	-	-
	-	1,536	-	-	-
	-	1,487	-	-	-
	-	1,781	-	-	-
	-	1,948	-	-	45
	-	2,157	-	-	54
	4	2,369	-	-	68
	8	2,530	-	-	81
	2,865	2,865	-	-	88
\$	2,876	\$ 19,190	\$ -	\$ -	336

See independent auditors' report.

Socorro County, New Mexico
Socorro County Treasurer Property Tax Schedule
For the Year Ended June 30, 2018

Assessor Special Assessment						
Agency			Property Taxes Levied		Collected In Current Year	Collected To Date
S13T_4_R School 13T Oper R						
	2008	\$	340	\$	-	\$ 340
	2009		323		-	323
	2010		278		-	278
	2011		262		-	262
	2012		277		-	277
	2013		286		-	286
	2014		338		-	338
	2015		346		-	346
	2016		372		14	369
	2017		382		356	356
Total		\$	3,204	\$	369	\$ 3,175
S13T_5_NR School 13T Debt Service NR						
	2008	\$	14,620	\$	-	\$ 14,618
	2009		16,097		-	16,094
	2010		18,024		-	18,022
	2011		16,114		-	16,112
	2012		16,480		-	16,478
	2013		20,903		111	20,434
	2014		25,850		-	25,216
	2015		23,138		-	22,488
	2016		22,450		5	21,756
	2017		25,498		24,740	24,740
Total		\$	199,172	\$	24,856	\$ 195,960
S13T_5_R School 13T Debt Service R						
	2008	\$	4,391	\$	-	\$ 4,391
	2009		4,124		-	4,124
	2010		4,027		-	4,027
	2011		3,980		-	3,980
	2012		3,478		-	3,478
	2013		3,924		-	3,924
	2014		5,116		-	5,116
	2015		4,223		-	4,223
	2016		4,002		145	3,967
	2017		4,111		3,832	3,832
Total		\$	41,374	\$	3,977	\$ 41,061

See independent auditors' report.

Distributed In Current Year		Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$	-	\$ 340	\$ -	\$ -	-
	-	323	-	-	-
	-	278	-	-	-
	-	262	-	-	-
	-	277	-	-	-
	-	286	-	-	-
	-	338	-	-	-
	-	346	-	-	-
	14	366	-	-	3
	348	348	-	-	26
\$	362	\$ 3,165	\$ -	\$ -	29
\$	-	\$ 14,618	\$ -	\$ -	2
	-	16,094	-	-	2
	-	18,022	-	-	2
	-	16,112	-	-	2
	-	16,478	-	-	2
	-	20,323	-	-	469
	-	25,216	-	-	633
	34	22,488	-	-	649
	67	21,756	-	-	694
	24,740	24,740	-	-	757
\$	24,841	\$ 195,849	\$ -	\$ -	3,212
\$	-	\$ 4,391	\$ -	\$ -	-
	-	4,124	-	-	-
	-	4,027	-	-	-
	-	3,980	-	-	-
	-	3,478	-	-	-
	-	3,924	-	-	-
	-	5,116	-	-	-
	-	4,223	-	-	-
	145	3,940	-	-	34
	3,752	3,752	-	-	279
\$	3,897	\$ 40,954	\$ -	\$ -	313

See independent auditors' report.

Socorro County, New Mexico
Socorro County Treasurer Property Tax Schedule
For the Year Ended June 30, 2018

Assessor Special Assessment						
Agency		Property Taxes Levied		Collected In Current Year		Collected To Date
S13T_6_NR School 13T Cap Imp NR						
	2008	\$ 4,733	\$	-	\$	4,732
	2009	5,334		-		5,333
	2010	6,496		-		6,496
	2011	5,949		-		5,949
	2012	7,125		-		7,124
	2013	8,015		42		7,835
	2014	8,845		-		8,628
	2015	9,754		-		9,481
	2016	10,678		2		10,348
	2017	11,810		11,459		11,459
Total		\$ 78,739	\$	11,504	\$	77,384
S13T_6_R School 13T Cap Imp R						
	2008	\$ 1,439	\$	-	\$	1,439
	2009	1,366		-		1,366
	2010	1,452		-		1,452
	2011	1,368		-		1,368
	2012	1,442		-		1,442
	2013	1,492		-		1,492
	2014	1,750		-		1,750
	2015	1,783		-		1,783
	2016	1,903		69		1,887
	2017	1,904		1,775		1,775
Total		\$ 15,899	\$	1,844	\$	15,753
S1IN_4_NR School 1IN Oper NR						
	2008	\$ 15,958	\$	1	\$	15,864
	2009	17,037		1		16,982
	2010	17,266		2		17,210
	2011	16,325		1		16,271
	2012	17,346		3		17,252
	2013	17,544		5		17,446
	2014	16,698		16		16,575
	2015	17,317		321		17,180
	2016	17,580		379		16,922
	2017	18,168		16,644		16,644
Total		\$ 171,238	\$	17,371	\$	168,346

See independent auditors' report.

Distributed In Current Year		Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$	-	\$ 4,732	\$ -	\$ -	1
	-	5,333	-	-	1
	-	6,496	-	-	1
	-	5,949	-	-	1
	-	7,124	-	-	1
	-	7,793	-	-	180
	-	8,628	-	-	217
	14	9,481	-	-	274
	32	10,348	-	-	330
	11,459	11,459	-	-	351
\$	11,505	\$ 77,342	\$ -	\$ -	1,354
\$	-	\$ 1,439	\$ -	\$ -	-
	-	1,366	-	-	-
	-	1,452	-	-	-
	-	1,368	-	-	-
	-	1,442	-	-	-
	-	1,492	-	-	-
	-	1,750	-	-	-
	-	1,783	-	-	-
	69	1,874	-	-	16
	1,738	1,738	-	-	129
\$	1,807	\$ 15,704	\$ -	\$ -	146
\$	1	\$ 15,864	\$ -	\$ -	94
	1	16,982	-	-	55
	2	17,210	-	-	56
	1	16,270	-	-	54
	4	17,251	-	-	94
	5	17,444	-	-	98
	105	16,573	-	-	123
	307	17,112	-	-	137
	434	16,793	-	-	657
	16,360	16,262	-	-	1,524
\$	17,219	\$ 167,761	\$ -	\$ -	2,892

See independent auditors' report.

Socorro County, New Mexico
Socorro County Treasurer Property Tax Schedule
For the Year Ended June 30, 2018

Assessor Special Assessment						
Agency		Property Taxes Levied		Collected In Current Year		Collected To Date
S1IN_4_R School 1IN Oper R						
	2008	\$ 16,722	\$	6	\$	16,686
	2009	17,995		12		17,945
	2010	19,017		6		18,957
	2011	19,164		5		19,106
	2012	19,485		17		19,398
	2013	20,742		52		20,623
	2014	21,669		102		21,465
	2015	22,164		384		21,855
	2016	22,722		799		21,720
	2017	23,457		21,328		21,328
Total		\$ 203,136	\$	22,712	\$	199,085
S1IN_5_NR School 1IN Debt Service NR						
	2008	\$ 251,415	\$	14	\$	249,936
	2009	260,330		14		259,489
	2010	264,409		24		263,556
	2011	264,248		24		263,373
	2012	265,007		40		263,577
	2013	268,005		69		266,503
	2014	255,077		237		253,197
	2015	264,535		4,901		262,437
	2016	268,228		5,781		258,198
	2017	279,206		255,784		255,784
Total		\$ 2,640,460	\$	266,887	\$	2,596,049
S1IN_5_R School 1IN Debt Service R						
	2008	\$ 487,741	\$	170	\$	486,697
	2009	499,924		326		498,558
	2010	547,409		177		545,703
	2011	540,281		130		538,629
	2012	527,815		472		525,470
	2013	552,014		1,391		548,855
	2014	568,763		2,675		563,405
	2015	577,771		10,023		569,711
	2016	579,746		20,393		554,198
	2017	600,806		546,291		546,291
Total		\$ 5,482,270	\$	582,046	\$	5,377,517

See independent auditors' report.

Distributed In Current Year		Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$	6	\$ 16,686	\$ -	\$ -	\$ 36
	11	17,944	-	-	49
	7	18,957	-	-	59
	6	19,106	-	-	59
	25	19,395	-	1	86
	61	20,611	-	-	119
	132	21,451	-	-	204
	378	21,754	-	1	308
	1,253	21,591	-	-	1,001
	21,015	20,804	-	-	2,128
\$	22,893	\$ 198,299	\$ -	\$ 2	\$ 4,049
\$	14	\$ 249,936	\$ -	\$ -	\$ 1,479
	14	259,489	-	-	842
	24	263,556	-	-	853
	24	263,349	-	-	875
	58	263,553	-	-	1,430
	70	266,478	-	-	1,502
	1,600	253,164	-	-	1,880
	4,695	261,410	-	-	2,098
	6,615	256,224	-	-	10,030
	251,419	249,918	1	1	23,421
\$	264,532	\$ 2,587,076	\$ 1	\$ 1	\$ 44,409
\$	172	\$ 486,688	\$ -	\$ -	\$ 1,044
	308	498,525	-	-	1,365
	195	545,676	-	-	1,706
	183	538,621	-	-	1,652
	666	525,382	-	14	2,331
	1,616	548,523	-	-	3,159
	3,470	563,044	-	-	5,358
	9,852	567,101	-	32	8,028
	31,958	550,896	-	-	25,548
	538,251	532,868	2	2	54,514
\$	586,670	\$ 5,357,323	\$ 2	\$ 48	\$ 104,706

See independent auditors' report.

Socorro County, New Mexico
Socorro County Treasurer Property Tax Schedule
For the Year Ended June 30, 2018

Assessor Special Assessment						
Agency		Property Taxes Levied		Collected In Current Year		Collected To Date
S1IN_6_NR School 1IN Cap Imp NR						
	2008	\$ 64,088	\$	3	\$	63,711
	2009	68,149		4		67,929
	2010	69,063		6		68,840
	2011	65,370		6		65,154
	2012	69,383		10		69,008
	2013	70,177		18		69,783
	2014	66,791		62		66,299
	2015	69,268		1,283		68,719
	2016	70,318		1,515		67,688
	2017	72,672		66,576		66,576
Total		\$ 685,279	\$	69,484	\$	673,708
S1IN_6_R School 1IN Cap Imp R						
	2008	\$ 124,329	\$	43	\$	124,062
	2009	130,870		85		130,513
	2010	138,336		45		137,905
	2011	139,526		33		139,099
	2012	138,190		124		137,576
	2013	144,544		364		143,717
	2014	148,930		700		147,527
	2015	151,289		2,624		149,178
	2016	151,985		5,346		145,287
	2017	156,379		142,189		142,189
Total		\$ 1,424,375	\$	151,555	\$	1,397,052
S1OUT_4_NR School 1OUT Oper NR						
	2008	\$ 15,728	\$	15	\$	15,659
	2009	16,357		22		16,285
	2010	12,637		16		12,599
	2011	15,003		27		14,840
	2012	12,625		13		12,576
	2013	13,449		95		13,379
	2014	15,093		59		14,960
	2015	16,130		127		15,967
	2016	16,780		234		16,520
	2017	19,410		18,966		18,966
Total		\$ 153,212	\$	19,575	\$	151,752

See independent auditors' report.

Distributed In Current Year		Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$	3	\$ 63,711	\$ -	\$ -	377
	4	67,929	-	-	220
	6	68,840	-	-	223
	6	65,148	-	-	216
	15	69,002	-	-	374
	18	69,777	-	-	393
	419	66,291	-	-	492
	1,229	68,450	-	-	549
	1,734	67,171	-	-	2,630
	65,440	65,049	-	-	6,096
\$	68,875	\$ 671,367	\$ -	\$ -	11,571
\$	44	\$ 124,060	\$ -	\$ -	266
	81	130,504	-	-	357
	49	137,898	-	-	431
	47	139,097	-	-	427
	174	137,553	-	4	610
	423	143,630	-	-	827
	909	147,432	-	-	1,403
	2,580	148,495	-	8	2,102
	8,378	144,421	-	-	6,698
	140,097	138,695	-	-	14,189
\$	152,781	\$ 1,391,785	\$ -	12 \$	27,311
\$	15	\$ 15,659	\$ -	\$ -	69
	28	16,285	-	-	72
	14	12,597	-	-	38
	34	14,840	-	-	163
	15	12,576	-	-	49
	97	13,369	-	-	70
	62	14,950	-	-	133
	125	15,952	-	-	162
	230	16,451	-	-	260
	18,568	18,518	-	-	444
\$	19,188	\$ 151,197	\$ -	\$ -	1,459

See independent auditors' report.

Socorro County, New Mexico
Socorro County Treasurer Property Tax Schedule
For the Year Ended June 30, 2018

Assessor Special Assessment						
Agency		Property Taxes Levied		Collected In Current Year		Collected To Date
S1OUT_4_R School 1OUT Oper R						
	2008	\$ 6,585	\$	11	\$	6,564
	2009	7,053		10		7,028
	2010	6,870		2		6,825
	2011	7,188		4		7,145
	2012	7,596		7		7,545
	2013	7,613		19		7,556
	2014	7,923		50		7,849
	2015	8,378		146		8,243
	2016	8,608		502		8,249
	2017	9,042		8,205		8,205
Total		\$ 76,855	\$	8,956	\$	75,208
S1OUT_5_NR School 1OUT Debt Service NR						
	2008	\$ 247,797	\$	238	\$	246,713
	2009	249,935		337		248,838
	2010	193,519		242		192,938
	2011	242,843		443		240,211
	2012	192,881		204		192,133
	2013	205,449		1,455		204,377
	2014	230,562		900		228,524
	2015	246,400		1,939		243,918
	2016	256,029		3,565		252,069
	2017	298,294		291,475		291,475
Total		\$ 2,363,710	\$	300,799	\$	2,341,196
S1OUT_5_R School 1OUT Debt Service R						
	2008	\$ 192,080	\$	322	\$	191,446
	2009	195,932		267		195,257
	2010	197,745		65		196,470
	2011	202,649		122		201,436
	2012	205,760		188		204,375
	2013	202,607		516		201,090
	2014	207,947		1,301		206,004
	2015	218,397		3,804		214,869
	2016	219,632		12,800		210,475
	2017	231,588		210,156		210,156
Total		\$ 2,074,337	\$	229,540	\$	2,031,577

See independent auditors' report.

Distributed In Current Year		Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$	11	\$ 6,564	\$ -	\$ -	22
	6	7,025	-	-	24
	2	6,825	-	5	39
	4	7,145	-	-	43
	8	7,545	-	-	51
	25	7,556	-	(1)	58
	62	7,842	-	-	74
	148	8,222	-	-	135
	667	8,210	-	-	359
	8,041	7,932	-	-	837
\$	8,974	\$ 74,866	\$ -	\$ 5	\$ 1,642
\$	238	\$ 246,713	\$ -	\$ -	1,084
	435	248,828	-	-	1,098
	221	192,910	-	-	581
	545	240,211	-	-	2,632
	233	192,133	-	3	745
	1,477	204,225	-	1	1,071
	946	228,371	-	-	2,038
	1,908	243,683	-	-	2,482
	3,504	251,007	-	-	3,961
	285,354	284,586	-	-	6,819
\$	294,861	\$ 2,332,667	\$ -	\$ 3	\$ 22,510
\$	322	\$ 191,446	\$ -	\$ -	634
	180	195,164	-	-	676
	65	196,464	-	146	1,130
	122	201,434	-	-	1,213
	219	204,375	-	-	1,385
	660	201,090	-	(14)	1,530
	1,621	205,823	-	-	1,943
	3,845	214,334	-	-	3,528
	17,008	209,488	-	-	9,157
	205,955	203,164	-	-	21,432
\$	229,996	\$ 2,022,783	\$ -	\$ 132	\$ 42,628

See independent auditors' report.

Socorro County, New Mexico
Socorro County Treasurer Property Tax Schedule
For the Year Ended June 30, 2018

Assessor Special Assessment						
Agency		Property Taxes Levied		Collected In Current Year		Collected To Date
S1OUT_6_NR School 1OUT Cap Imp NR						
	2008	\$ 63,165	\$	61	\$	62,889
	2009	65,428		88		65,141
	2010	50,547		63		50,395
	2011	60,075		110		59,424
	2012	50,499		53		50,303
	2013	53,797		381		53,516
	2014	60,372		236		59,839
	2015	64,520		508		63,870
	2016	67,120		935		66,082
	2017	77,640		75,866		75,866
Total		\$ 613,163	\$	78,300	\$	607,323
S1OUT_6_R School 1OUT Cap Imp R						
	2008	\$ 48,963	\$	82	\$	48,801
	2009	51,291		70		51,114
	2010	49,972		16		49,650
	2011	52,333		31		52,020
	2012	53,871		49		53,508
	2013	53,052		135		52,655
	2014	54,451		341		53,942
	2015	57,187		996		56,263
	2016	57,578		3,356		55,178
	2017	60,278		54,700		54,700
Total		\$ 538,976	\$	59,776	\$	527,831
S5_4_NR School 5 Oper NR						
	2008	\$ 15,380	\$	6	\$	13,652
	2009	16,475		10		14,530
	2010	16,218		18		13,805
	2011	14,237		21		12,152
	2012	14,801		25		12,574
	2013	15,391		41		13,022
	2014	16,977		59		14,414
	2015	17,683		111		15,070
	2016	18,196		356		15,337
	2017	17,314		13,876		13,876
Total		\$ 162,674	\$	14,522	\$	138,432

See independent auditors' report.

Distributed In Current Year		Distributed To Date		Adjustment	To-Date Amount Uncollectible	County Receivable at Year End			
\$	61	\$	62,889	\$	-	\$	276		
	114		65,138		-		287		
	58		50,388		-		152		
	135		59,424		-		651		
	61		50,303		1		195		
	387		53,476		-		280		
	248		59,799		-		534		
	500		63,808		-		650		
	919		65,803		-		1,038		
	74,272		74,072		-		1,775		
\$	76,753	\$	605,100	\$	-	\$	1	\$	5,839
\$	82	\$	48,801	\$	-	\$	-	\$	162
	47		51,090		-		-		177
	16		49,648		-	37			285
	31		52,020		-	-			313
	57		53,508		-	-			363
	173		52,655		-	(4)			401
	425		53,894		-	-			509
	1,007		56,123		-	-			924
	4,459		54,919		-	-			2,401
	53,606		52,880		-	-			5,578
\$	59,903	\$	525,539	\$	-	\$	33	\$	11,112
\$	6	\$	13,652	\$	-	\$	-	\$	1,728
	11		14,530		-		-		1,945
	19		13,804		-		-		2,413
	23		12,151		-		-		2,085
	27		12,571		-		-		2,228
	40		13,012		-		-		2,368
	67		14,400		-		-		2,564
	132		15,041		-		-		2,613
	488		15,277		-		-		2,859
	13,736		13,629		-		-		3,438
\$	14,548	\$	138,066	\$	-	\$	-	\$	24,241

See independent auditors' report.

Socorro County, New Mexico
Socorro County Treasurer Property Tax Schedule
For the Year Ended June 30, 2018

Assessor Special Assessment						
Agency		Property Taxes Levied		Collected In Current Year		Collected To Date
S5_4_R School 5 Oper R						
	2008	\$ 2,938	\$	5	\$	2,898
	2009	3,061		8		3,020
	2010	3,061		11		3,022
	2011	2,995		21		2,942
	2012	3,087		21		3,013
	2013	3,149		24		3,060
	2014	3,945		53		3,800
	2015	4,054		111		3,871
	2016	4,077		207		3,792
	2017	4,128		3,591		3,591
Total		\$ 34,495	\$	4,053	\$	33,009
S5_5_NR School 5 Debt Service NR						
	2008	\$ 240,964	\$	92	\$	213,893
	2009	252,961		152		223,101
	2010	254,869		281		216,945
	2011	227,677		333		194,331
	2012	227,202		381		193,005
	2013	236,277		629		199,916
	2014	260,638		911		221,280
	2015	271,473		1,699		231,356
	2016	279,268		5,464		235,390
	2017	264,769		212,192		212,192
Total		\$ 2,516,098	\$	222,133	\$	2,141,410
S5_5_R School 5 Debt Service R						
	2008	\$ 105,881	\$	189	\$	104,441
	2009	111,380		285		109,882
	2010	110,852		383		109,439
	2011	109,985		765		108,068
	2012	112,292		760		109,596
	2013	114,555		881		111,312
	2014	118,761		1,607		114,374
	2015	122,514		3,349		116,984
	2016	124,646		6,341		115,946
	2017	125,762		109,402		109,402
Total		\$ 1,156,626	\$	123,961	\$	1,109,442

See independent auditors' report.

Distributed In Current Year		Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$	5	\$ 2,898	\$ -	\$ -	40
	9	3,020	-	-	41
	11	3,022	-	-	39
	20	2,941	-	-	52
	21	3,005	-	-	74
	25	3,052	-	-	89
	58	3,789	-	-	146
	126	3,869	-	-	183
	286	3,768	-	-	285
	3,503	3,460	-	-	537
\$	4,065	\$ 32,824	\$ -	\$ -	1,484
\$	98	\$ 213,890	\$ -	\$ -	27,072
	169	223,088	-	-	29,860
	294	216,922	-	-	37,924
	368	194,312	-	2	33,344
	416	192,969	-	-	34,197
	622	199,766	-	2	36,359
	1,028	221,072	-	-	39,357
	2,019	230,904	-	-	40,117
	7,485	234,469	-	-	43,878
	210,044	208,411	-	-	52,577
\$	222,542	\$ 2,135,804	\$ -	\$ 4	\$ 374,685
\$	189	\$ 104,441	\$ -	\$ 10	\$ 1,429
	335	109,882	-	10	1,489
	383	109,439	-	10	1,403
	752	108,026	-	9	1,908
	775	109,314	-	10	2,686
	910	111,027	-	9	3,234
	1,748	114,045	-	-	4,387
	3,803	116,915	-	-	5,530
	8,738	115,206	-	-	8,700
	106,712	105,408	2	2	16,358
\$	124,345	\$ 1,103,702	\$ 2	\$ 60	\$ 47,124

See independent auditors' report.

Socorro County, New Mexico
Socorro County Treasurer Property Tax Schedule
For the Year Ended June 30, 2018

Assessor Special Assessment						
Agency		Property Taxes Levied		Collected In Current Year		Collected To Date
S5_6_NR School 5 Cap Imp NR						
	2008	\$ 61,489	\$	23	\$	54,581
	2009	65,901		40		58,122
	2010	64,840		71		55,192
	2011	59,322		87		50,633
	2012	59,206		99		50,295
	2013	61,563		164		52,089
	2014	67,910		237		57,655
	2015	70,733		443		60,280
	2016	72,783		1,424		61,347
	2017	69,257		55,504		55,504
Total		\$ 653,002	\$	58,092	\$	555,698
S5_6_R School 5 Cap Imp R						
	2008	\$ 27,584	\$	49	\$	27,209
	2009	28,683		73		28,297
	2010	28,609		99		28,245
	2011	28,657		199		28,157
	2012	29,262		198		28,559
	2013	29,818		229		28,974
	2014	30,943		419		29,800
	2015	31,873		871		30,435
	2016	32,047		1,630		29,810
	2017	32,896		28,617		28,617
Total		\$ 300,372	\$	32,385	\$	288,102
S7L_4_NR School 7L Oper NR						
	2008	\$ 197	\$	-	\$	197
	2009	399		-		399
	2010	259		-		259
	2011	224		-		224
	2012	414		-		414
	2013	328		-		328
	2014	324		-		324
	2015	355		-		355
	2016	347		1		347
	2017	373		370		370
Total		\$ 3,220	\$	371	\$	3,217

See independent auditors' report.

Distributed In Current Year		Distributed To Date		Adjustment		To-Date Amount Uncollectible		County Receivable at Year End	
\$	25	\$	54,580	\$	-	\$	-	\$	6,908
	44		58,119		-		-		7,779
	75		55,186		-		-		9,648
	96		50,629		-		-		8,688
	108		50,285		-		-		8,911
	162		52,050		-		1		9,473
	268		57,601		-		-		10,255
	526		60,163		-		-		10,453
	1,951		61,107		-		-		11,435
	54,942		54,515		-		-		13,753
\$	58,197	\$	554,233	\$	-	\$	1	\$	97,303
\$	49	\$	27,209	\$	-	\$	3	\$	372
	86		28,297		-		2		383
	99		28,245		-		2		362
	196		28,146		-		2		497
	202		28,486		-		3		700
	237		28,899		-		2		842
	455		29,715		-		-		1,143
	989		30,417		-		-		1,439
	2,246		29,620		-		-		2,237
	27,913		27,572		1		1		4,279
\$	32,474	\$	286,605	\$	1	\$	16	\$	12,254
\$	-	\$	197	\$	-	\$	-	\$	-
	-		399		-		-		-
	-		259		-		-		-
	-		224		-		-		-
	-		414		-		-		-
	-		328		-		-		-
	-		324		-		-		-
	-		355		-		-		-
	1		347		-		-		-
	370		370		-		-		2
\$	371	\$	3,217	\$	-	\$	-	\$	2

See independent auditors' report.

Socorro County, New Mexico
Socorro County Treasurer Property Tax Schedule
For the Year Ended June 30, 2018

Assessor Special Assessment						
Agency		Property Taxes Levied		Collected In Current Year		Collected To Date
S7L_4_R School 7L Oper R						
	2008	\$ 67	\$	-	\$	64
	2009	69		-		67
	2010	68		-		66
	2011	78		-		75
	2012	80		-		77
	2013	80		-		77
	2014	79		-		76
	2015	80		2		76
	2016	87		2		82
	2017	86		63		63
Total		\$ 775	\$	68	\$	723
S7L_5_NR School 7L Debt Service NR						
	2008	\$ 2,719	\$	-	\$	2,719
	2009	5,342		-		5,342
	2010	3,500		-		3,500
	2011	3,062		-		3,062
	2012	5,421		-		5,421
	2013	4,431		-		4,431
	2014	4,915		-		4,915
	2015	4,405		-		4,405
	2016	4,367		2		4,364
	2017	4,308		4,283		4,283
Total		\$ 42,470	\$	4,285	\$	42,442
S7L_5_R School 7L Debt Service R						
	2008	\$ 1,260	\$	-	\$	1,205
	2009	1,331		-		1,278
	2010	1,321		-		1,268
	2011	1,396		-		1,345
	2012	1,411		-		1,354
	2013	1,483		-		1,426
	2014	1,688		-		1,624
	2015	1,487		40		1,430
	2016	1,632		46		1,550
	2017	1,593		1,203		1,203
Total		\$ 14,603	\$	1,290	\$	13,682

See independent auditors' report.

Distributed In Current Year		Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$	-	\$ 64	\$ -	\$ -	3
	-	67	-	-	3
	-	66	-	-	3
	-	75	-	-	3
	-	77	-	-	3
	-	77	-	-	3
	-	76	-	-	3
	2	76	-	-	3
	2	82	-	-	5
	63	63	-	-	23
\$	68	\$ 723	\$ -	\$ -	52
\$	-	\$ 2,719	\$ -	\$ -	-
	-	5,342	-	-	-
	-	3,500	-	-	-
	-	3,062	-	-	-
	-	5,421	-	-	-
	-	4,431	-	-	-
	-	4,915	-	-	-
	-	4,405	-	-	-
	2	4,364	-	-	3
	4,283	4,283	-	-	25
\$	4,285	\$ 42,442	\$ -	\$ -	28
\$	-	\$ 1,205	\$ -	\$ -	55
	-	1,278	-	-	53
	-	1,268	-	-	53
	-	1,345	-	-	52
	-	1,354	-	-	58
	-	1,426	-	-	57
	-	1,624	-	-	64
	40	1,430	-	-	58
	46	1,550	-	-	82
	1,197	1,197	-	-	390
\$	1,283	\$ 13,676	\$ -	\$ -	921

See independent auditors' report.

Socorro County, New Mexico
Socorro County Treasurer Property Tax Schedule
For the Year Ended June 30, 2018

Assessor Special Assessment						
Agency		Property Taxes Levied		Collected In Current Year		Collected To Date
S7L_6_NR School 7L Cap Imp NR						
	2008	\$	787	\$	-	\$ 787
	2009		1,598		-	1,598
	2010		1,040		-	1,040
	2011		897		-	897
	2012		1,654		-	1,654
	2013		1,688		-	1,688
	2014		1,655		-	1,655
	2015		1,701		-	1,701
	2016		1,665		3	1,664
	2017		1,663		1,654	1,654
Total		\$	14,349	\$	1,657	\$ 14,339
S7L_6_R School 7L Cap Imp R						
	2008	\$	397	\$	-	\$ 379
	2009		413		-	397
	2010		407		-	391
	2011		466		-	449
	2012		479		-	460
	2013		503		-	481
	2014		497		-	476
	2015		503		15	482
	2016		545		14	515
	2017		542		399	399
Total		\$	4,752	\$	428	\$ 4,429
SSW SSW						
	2008	\$	375	\$	-	\$ 375
	2009		346		-	346
	2010		390		-	390
	2011		390		-	390
	2012		294		-	294
	2013		283		-	283
	2014		285		-	285
	2015		295		-	295
	2016		294		-	294
	2017		291		291	291
Total		\$	3,241	\$	291	\$ 3,241

See independent auditors' report.

Distributed In Current Year		Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$	-	\$ 787	\$ -	\$ -	-
	-	1,598	-	-	-
	-	1,040	-	-	-
	-	897	-	-	-
	-	1,654	-	-	-
	-	1,688	-	-	-
	-	1,655	-	-	-
	-	1,701	-	-	-
	3	1,664	-	-	1
	1,652	1,652	-	-	9
\$	1,655	\$ 14,336	\$ -	\$ -	11
\$	-	\$ 379	\$ -	\$ -	17
	-	397	-	-	16
	-	391	-	-	16
	-	449	-	-	17
	-	460	-	-	20
	-	481	-	-	21
	-	476	-	-	21
	15	482	-	-	21
	14	515	-	-	29
	399	399	-	-	143
\$	428	\$ 4,429	\$ -	\$ -	322
\$	-	\$ 375	\$ -	\$ -	-
	-	346	-	-	-
	-	390	-	-	-
	-	390	-	-	-
	-	294	-	-	-
	-	283	-	-	-
	-	285	-	-	-
	-	295	-	-	-
	-	294	-	-	-
	291	291	-	-	-
\$	291	\$ 3,241	\$ -	\$ -	-

See independent auditors' report.

Socorro County, New Mexico
Socorro County Treasurer Property Tax Schedule
For the Year Ended June 30, 2018

Assessor Special Assessment						
Agency		Property Taxes Levied		Collected In Current Year		Collected To Date
UNM_11_NR UNM Valencia Comm Col NR						
	2008	\$ 62,776	\$	24	\$	55,723
	2009	65,901		40		58,122
	2010	66,214		73		56,361
	2011	59,174		86		50,507
	2012	59,206		99		50,295
	2013	61,563		164		52,089
	2014	67,910		237		57,655
	2015	70,733		443		60,280
	2016	72,783		1,424		61,347
	2017	69,257		55,504		55,504
Total		\$ 655,515	\$	58,094	\$	557,883
UNM_11_R_ UNM Valencia Comm Col R						
	2008	\$ 26,549	\$	47	\$	26,188
	2009	27,798		71		27,424
	2010	27,924		96		27,568
	2011	27,224		189		26,749
	2012	28,150		191		27,474
	2013	28,773		221		27,959
	2014	29,427		398		28,340
	2015	30,054		821		28,697
	2016	30,033		1,528		27,936
	2017	30,906		26,885		26,885
Total		\$ 286,838	\$	30,449	\$	275,222
UNM_12_NR UNM Valencia Bldg Levy NR						
	2008	\$ 28,249	\$	11	\$	25,075
	2009	29,655		18		26,155
	2010	30,158		33		25,671
	2011	49,741		73		42,456
	2012	25,162		42		21,375
	2013	26,164		70		22,138
	2014	28,862		101		24,503
	2015	30,062		188		25,619
	2016	30,933		605		26,073
	2017	29,434		23,589		23,589
Total		\$ 308,421	\$	24,730	\$	262,654

See independent auditors' report.

Distributed In Current Year		Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$	25	\$ 55,722	\$ -	\$ -	7,053
	44	58,119	-	-	7,779
	76	56,355	-	-	9,853
	96	50,502	-	-	8,666
	108	50,285	-	-	8,911
	162	52,050	-	1	9,473
	268	57,601	-	-	10,255
	526	60,163	-	-	10,453
	1,951	61,107	-	-	11,435
	54,942	54,515	-	-	13,753
\$	58,199	\$ 556,418	\$ -	\$ 1	\$ 97,630
\$	47	\$ 26,188	\$ -	\$ 3	\$ 358
	84	27,424	-	2	372
	96	27,568	-	2	354
	186	26,739	-	2	472
	194	27,403	-	3	673
	229	27,887	-	2	812
	433	28,259	-	-	1,087
	933	28,680	-	-	1,357
	2,105	27,758	-	-	2,096
	26,225	25,904	1	1	4,020
\$	30,532	\$ 273,811	\$ 1	\$ 15	\$ 11,601
\$	11	\$ 25,075	\$ -	\$ -	\$ 3,174
	20	26,153	-	-	3,501
	35	25,668	-	-	4,487
	80	42,452	-	-	7,285
	46	21,371	-	-	3,787
	69	22,121	-	-	4,026
	114	24,480	-	-	4,358
	224	25,569	-	-	4,442
	829	25,971	-	-	4,860
	23,350	23,169	-	-	5,845
\$	24,778	\$ 262,030	\$ -	\$ -	\$ 45,766

See independent auditors' report.

Socorro County, New Mexico
Socorro County Treasurer Property Tax Schedule
For the Year Ended June 30, 2018

Assessor Special Assessment						
Agency		Property Taxes Levied		Collected In Current Year		Collected To Date
UNM_12_R UNM Valencia Bldg Levy R						
	2008	\$ 12,413	\$	22	\$	12,244
	2009	13,057		33		12,882
	2010	13,117		45		12,950
	2011	24,029		167		23,610
	2012	12,436		84		12,138
	2013	12,685		98		12,326
	2014	13,151		178		12,665
	2015	13,567		371		12,954
	2016	13,806		702		12,843
	2017	13,981		12,162		12,162
	Total	\$ 142,242	\$	13,863	\$	136,773
<hr/>						
GRAND TOTALS						
		\$ 80,289,326	\$	8,772,379	\$	77,128,881
	2008	\$ 6,981,726	\$	4,394	\$	6,847,149
	2009	7,785,138		7,529		7,617,833
	2010	7,725,469		12,657		7,510,272
	2011	7,902,737		17,400		7,681,317
	2012	7,710,414		17,846		7,486,981
	2013	7,956,114		31,796		7,711,671
	2014	8,111,571		44,864		7,838,375
	2015	8,295,128		134,359		7,995,227
	2016	8,724,114		283,261		8,221,797
	2017	9,096,908		8,218,273		8,218,253
		\$ 80,289,307	\$	8,772,379	\$	77,128,867

See independent auditors' report.

Distributed In Current Year		Distributed To Date		Adjustment	To-Date Amount Uncollectible	County Receivable at Year End	
\$	22	\$	12,244	\$	-	\$	168
	39		12,882		-		175
	45		12,950		-		166
	164		23,601		-		422
	86		12,106		-		297
	101		12,295		-		358
	194		12,629		-		486
	421		12,947		-		612
	968		12,761		-		964
	11,863		11,718		-		1,819
\$	13,903	\$	136,131	\$	-	\$	8
\$	8,767,774	\$	76,862,936	\$	48	\$	879
\$	4,425	\$	6,847,100	\$	-	\$	134,540
	7,786		7,617,287		-		167,270
	12,684		7,509,924		-		214,685
	18,213		7,680,899		-		221,379
	19,104		7,484,868		9		223,326
	32,374		7,706,234		-		244,443
	57,116		7,832,186		-		273,196
	137,640		7,972,970		21		299,775
	384,771		8,178,845		1		502,316
	8,093,660		8,032,634		17		878,637
\$	8,767,772	\$	76,862,937	\$	48	\$	879

See independent auditors' report.

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Compliance Section

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

INDEPENDENT AUDITORS' REPORT

Wayne Johnson
New Mexico State Auditor
The U.S. Office of Management and Budget and
The Socorro County Commissioners
Socorro County
Socorro, New Mexico

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the discretely presented component units, each major fund, the aggregate remaining fund information, and the budgetary comparisons of the general fund and major special revenue funds of Socorro County (the County) as of and for the year ended June 30, 2018, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated December 1, 2018. Our report includes a reference to other auditors who audited the financial statements of El Camino Real Housing Authority and Socorro Village, as described in our report on the County's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies, and therefore, material weakness or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify a deficiency in internal control, described in the accompanying schedule of findings and responses as item FS 2017-001, which we consider to be a significant deficiency.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that is required to be reported under *Government Auditing Standards*.

We noted certain matters that are required to be reported per section 12-6-5 NMSA 1978 that we have described in the accompanying schedule of Section 12-6-5 NMSA 1978 Findings as items NM 2018-001, NM 2018-002, and NM 2018-003.

County's Response to Findings

The County's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The County's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Carr, Riggs & Ingram, L.L.C.

Carr, Riggs & Ingram, LLC
Albuquerque, New Mexico
December 1, 2018

Socorro County, New Mexico
Schedule of Findings and Responses
June 30, 2018

SECTION I – SUMMARY OF AUDITORS’ RESULTS

Financial Statements:

- | | |
|--|------------|
| 1. Type of auditors’ report issued | Unmodified |
| 2. Internal control over financial reporting: | |
| a. Material weaknesses identified? | None noted |
| b. Significant deficiencies identified not considered to be material weaknesses? | Yes |
| c. Noncompliance material to the financial statements noted? | None noted |

Socorro County, New Mexico
Schedule of Findings and Responses
June 30, 2018

SECTION II – FINANCIAL STATEMENT FINDINGS

FS 2017-001 – Incorrect Accounts Receivable Balance – Significant Deficiency - (Repeated and modified)

Condition: The County incorrectly recorded a receivable for NMFA loan proceeds in the amount of \$32,575 at June 30, 2018.

Progress on resolution of prior year finding: While the Gross Receipts taxes, Motor Vehicle taxes, Gasoline taxes, and Fire Excise were correctly identified as receivables, the NMFA loan proceeds were incorrectly included as receivables at June 30, 2018.

Criteria: The COSO 2013 Internal Control Integrated Framework provides guidelines for designing and implementing a system of internal controls that incorporates five necessary components of internal controls. These five components consist of the control environment, risk assessment, control activities, information and communication, and monitoring. Good accounting practices require the County to implement and follow sound accounting and internal control policies and procedures. The lack of records available for management review, audit and reporting results in an inability to determine where and how County funds are utilized.

Effect: As provided by the County, receivables and revenues were overstated.

Cause: Management did not correctly identify items as accounts receivable at year-end.

Auditors' Recommendation: The County should review all receipts received after the balance sheet date to prepare an accurate and complete listing of accounts receivable.

Views of Responsible Officials and Planned Corrective Actions: Socorro County acknowledges that improvement is needed. The County Finance Department will implement secondary review procedure with Treasurer's Office. Treasurer's Office will complete first review then forward to the Finance Department. Finance Department will complete secondary review and submit receivables listing to the Independent Audit Firm. This new procedure will be implemented and stressed to properly account for all receivables in the correct fiscal year.

Socorro County, New Mexico
Schedule of Findings and Responses
June 30, 2018

SECTION III – SECTION 12-6-5 NMSA 1978 FINDINGS

NM 2018-001 – Volunteer Firefighter Service Credits – Other Noncompliance

Condition: Veguita Fire Department failed to maintain records on 9 of 13 volunteer firefighters related to earning PERA service credits.

Criteria: Per NMAC 10-11A-6 Volunteer Firefighters Retirement Act: A. A member may claim one year of service credit for each year in which a fire department certifies that the member:

1. attended fifty percent of all scheduled fire drills for which the fire department held the member responsible to attend;
2. attended fifty percent of all scheduled business meetings for which the fire department held the member responsible to attend; and
3. participated in at least fifty percent of all emergency response calls for which the fire department held the member responsible to attend.

B. The chief of each fire department shall submit to the association by March 31 of each year documentation of the qualifications of each member for the preceding calendar year; provided that the chief shall:

1. submit the documentation on forms provided by the association;
2. acknowledge the truth of the records under oath before a notary public; and
3. have the notarized forms signed by the mayor, if distributions from the fire protection fund for the fire department are made to an incorporated municipality, or the chair of the county commission, if distributions from the fire protection fund for the fire department are made to a county fire district.

Effect: Veguita Fire Department volunteer firefighters are in jeopardy of losing PERA service credit earned due to inadequate records.

Cause: Veguita Fire Department did not maintain records of the requirements needed to earn volunteer firefighter service credits.

Auditors' Recommendation: We recommend the County maintain records, such as which volunteer firefighters are required to attend fire drills, business meeting, and emergency response calls for each year of service credits earned.

Views of Responsible Officials and Planned Corrective Actions: Socorro County acknowledges that improvement is needed. County management with the Fire Marshal will implement procedure to account for information required for PERA eligibility. The Fire Marshal will audit each fire department's records to verify eligibility prior to submission on the March 31st deadline. Those records used to audit shall become part of the submission file.

Socorro County, New Mexico
Schedule of Findings and Responses
June 30, 2018

SECTION III – SECTION 12-6-5 NMSA 1978 FINDINGS (Continued)

NM 2018-002 – Lack of Internal Controls over Payroll – Finding That Does Not Rise to Significant Deficiency

Condition: In one out of nine pay periods tested, the County was unable to provide documentation of review for the pay period change list.

Criteria: The COSO 2013 Internal Control Integrated Framework provides guidelines for designing and implementing a system of internal controls that incorporates five necessary components of internal controls. These five components consist of the control environment, risk assessment, control activities, information and communication, and monitoring. Good accounting practices require the County to implement and follow sound accounting and internal control policies and procedures. The lack of records available for management review, audit and reporting results in an inability to determine where and how County funds are utilized.

Effect: The County could fail to review and approve changes which occurred during the pay period leading to incorrect pay for employees.

Cause: The County did not sign off as documentation of the review of the pay period change list as their process had asserted.

Auditors' Recommendation: County Management review and maintain a list of changes which occur during each pay period, as notated by the signature of a member of management.

Views of Responsible Officials and Planned Corrective Actions: Socorro County maintains that the pay period questioned was approved separately within Tyler Incode V.X. software. Audit reports show where management completed the approval. Going forward Socorro County will be clear in the explanation of payroll procedures to view management approval in Tyler Incode V.X. software as "signature" of approval.

Socorro County, New Mexico
Schedule of Findings and Responses
June 30, 2018

SECTION III – SECTION 12-6-5 NMSA 1978 FINDINGS (Continued)

NM 2018-003 – Procurement Code – Other Noncompliance

Condition: The County did not solicit bids for goods purchased from 1 out of 13 vendors tested in the amount of \$103,721.

Criteria: Per NMAC 6.20.2.17 PURCHASING: A. Each County shall establish and implement written policies and procedures for purchasing which shall be in compliance with the Procurement Code, Section 13-1-21 et seq., NMSA 1978. Purchasing policies and procedures for grant funding shall comply with requirements established within the grant and NMSA 13-1-125 (A) and (B). An internal control structure over purchasing shall be established and maintained to assure compliance with school district policy, and state and federal regulations.

Effect: The County failed to solicit bids for goods purchased from a vendor that exceeded \$60,000 in purchases of the same goods.

Cause: The County was purchasing medicine for the jail on a purchase order that was for less than \$60,000 and did not notice that the purchases had exceeded the \$60,000 threshold.

Auditors' Recommendation: We recommend the County go out for bid/solicit proposals as required by the State procurement code for every purchase.

Views of Responsible Officials and Planned Corrective Actions: Socorro County acknowledges that improvement is needed, the rate of medication demand for inmates in fiscal year 18 was more than ever anticipated. The County Procurement Office will implement a quarterly review of vendors to acknowledge any risk of noncompliance with Section 12-6-5 NMSA 1978. Upon review, Procurement Officer will make a recommendation to solicit bids for the goods/service area determined as a concern.

Socorro County, New Mexico
Schedule of Findings and Responses
June 30, 2018

SECTION IV – COMPONENT UNIT FINDINGS

None noted

SECTION V – SUMMARY OF PRIOR YEAR AUDIT FINDINGS

Financial Statement Findings

FS 2017-001 – Incorrect Accounts Receivable Balance – Repeated and modified

FS 2017-002 – Expenditure in Excess of Budget – Resolved

FS 2017-003 – Incorrect Accounts Payable Balance - Resolved

NM 2017-004 – Travel and Per Diem - Resolved

Component Unit Findings

None noted

**Socorro County, New Mexico
Other Disclosures
For the Year Ended June 30, 2018**

EXIT CONFERENCE

The contents of this report were discussed on November 30, 2018. The following individuals were in attendance:

Representing Socorro County

Martha Salas, County Commissioner Chair
Delilah Walsh, County Manager
Sammie Vega-Finch, Finance Director
Rose Mary Rosas, Deputy Treasurer

Representing Carr, Riggs & Ingram, LLC

Alan D. "A.J." Bowers, Jr., CPA, Partner

AUDITOR PREPARED FINANCIALS

Carr, Riggs & Ingram, LLC prepared the GAAP-basis financial statements and footnotes of the County from the original books and records provide to them by the management of the County. The responsibility for the financial statements remains with the County.