



State of  
New Mexico  
Socorro County

Annual Financial Report  
For the Year Ended June 30, 2017



(This page intentionally left blank.)

## **INTRODUCTORY SECTION**

**STATE OF NEW MEXICO**

Socorro County  
Table of Contents  
June 30, 2017

	<u>Exhibit</u>	<u>Page</u>
<b>INTRODUCTORY SECTION</b>		
Table of Contents		4-5
Official Roster		7
<b>FINANCIAL SECTION</b>		
Independent Auditors' Report		10-12
<b>BASIC FINANCIAL STATEMENTS</b>		
Government-wide Financial Statements:		
Statement of Net Position	A-1	14-15
Statement of Activities	A-2	16-17
Fund Financial Statements:		
Balance Sheet - Governmental Funds	B-1	18-19
Reconciliation of the Balance Sheet to the Statement of Net Position		21
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	B-2	22-23
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities		25
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual:		
General Fund	C-1	26
Road - Special Revenue Fund	C-2	27
Jail Detention - Special Revenue Fund	C-3	28
Statement of Fiduciary Assets and Liabilities – Agency Funds	D-1	29
 NOTES TO THE FINANCIAL STATEMENTS		 31-61
<b>REQUIRED SUPPLEMENTARY INFORMATION</b>		
Schedule of the County's Proportionate Share of the Net Pension Liability	<u>I</u>	64-65
Schedule of the County's Contributions	II	66-67
Notes to Required Supplementary Information		68
<b>SUPPLEMENTARY INFORMATION</b>		
Nonmajor Governmental Fund Descriptions		73-77
Combining and Individual Fund Statements and Schedules:		
Combining Balance Sheet - Nonmajor Governmental Funds	A-1	78-87
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Governmental Funds	A-2	88-97
<b>SUPPORTING SCHEDULES</b>		
Schedule of Collateral Pledged by Depository for Public Funds	<u>III</u>	100
Schedule of Deposit and Investment Accounts	IV	101
Schedule of Changes in Fiduciary Assets and Liabilities - Agency Funds	V	102
Reconciliation of Property Tax Rolls	VI	103
Socorro County Treasurer Property Tax Schedule	VII	104-163

Socorro County  
Table of Contents  
June 30, 2017

**COMPLIANCE SECTION**

**Schedule**      **Page**

Report on Internal Control Over Financial Reporting and on Compliance  
and Other Matters Based on an Audit of Financial Statements  
Performed in Accordance with *Government Auditing Standards*  
Schedule of Findings and Responses

VIII      166-167  
169-174

**OTHER DISCLOSURES**

175

(This page intentionally left blank.)

**STATE OF NEW MEXICO**

Socorro County

Official Roster

June 30, 2017

<b><u>Name</u></b>	<b><u>County Commission</u></b>	<b><u>Title</u></b>
Martha Salas		Chair, District II
Pauline Jaramillo		Vice-Chair, District I
Manuel Anaya		Commissioner, District III
Glen Duggins		Commissioner, District IV
Ray Martinez		Commissioner, District V

**Elected Officials**

Henry Jojola	County Assessor
Betty Saavedra	County Clerk
William Armijo	County Sheriff
Tina Lujan	County Treasurer
Darryl Cases	Probate Judge

**Administrative Officials**

Delilah Walsh	County Manager
Vanessa Grain	Finance Director

(This page intentionally left blank.)



## **FINANCIAL SECTION**



## INDEPENDENT AUDITORS' REPORT

Timothy M. Keller  
New Mexico State Auditor  
The U.S. Office of Management and Budget and  
The Socorro County Commissioners  
Socorro County  
Socorro, New Mexico

### Report on Financial Statements

We have audited the accompanying financial statements of the governmental activities, the discretely presented component units, each major fund, the aggregate remaining fund information, and the budgetary comparisons for the general fund and major special revenue funds of Socorro County, New Mexico (the County), as of and for the year ended June 30, 2017, and the related notes to the financial statements which collectively comprise the County's basic financial statements as listed in the table of contents.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

### Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of El Camino Real Housing Authority or Socorro Village, which represent 6%, 4%, and 30% respectively of the assets, net position, and revenues of Socorro County. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for El Camino Real Housing Authority and Socorro Village, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## **Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Socorro County, as of June 30, 2017, and the respective changes in financial position thereof and the respective budgetary comparisons for the general fund and major special revenue funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## **Other Matters**

### *Required Supplementary Information*

Management has omitted the Management's Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by the missing information.

Accounting principles generally accepted in the United States of America require Schedules I, II, and the Notes to the Required Supplementary Information on pages 64 through 68 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

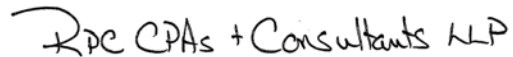
Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and Supporting Schedules III through VII required by section 2.2.2 NMAC are presented for the purpose of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements, Supporting Schedules III through VII required by section 2.2.2 NMAC are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and Supporting Schedules III through VII required by section 2.2.2 NMAC are fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The introductory section has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated November 30, 2017 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



RPC CPAs + Consultants, LLP  
Albuquerque, New Mexico  
November 30, 2017

**BASIC  
FINANCIAL STATEMENTS**

**STATE OF NEW MEXICO**  
Socorro County  
Statement of Net Position  
June 30, 2017

	<b>Governmental Activities</b>	<b>Component Units</b>	
		<b>Housing Authority</b>	<b>Socorro Village</b>
<b>Assets</b>			
Current assets			
Cash and cash equivalents	\$ 1,708,816	\$ 136,941	\$ 86,612
Investments	2,000,000	-	-
Receivables:			
Property taxes, net of allowance	802,123	-	-
Other taxes	320,776	-	-
Intergovernmental	185,521	130,478	6,850
Other receivables, net of allowance	92,519	7,385	4,531
Prepaid expenses	231,426	-	-
Total current assets	<u>5,341,181</u>	<u>274,804</u>	<u>97,993</u>
Noncurrent assets			
Restricted cash and cash equivalents	639,436	43,870	274,402
Capital assets	78,987,774	47,143	2,937,946
Less: accumulated depreciation	<u>(49,036,362)</u>	<u>(33,086)</u>	<u>(1,439,756)</u>
Total noncurrent assets	<u>30,590,848</u>	<u>57,927</u>	<u>1,772,592</u>
<i>Total assets</i>	<u>35,932,029</u>	<u>332,731</u>	<u>1,870,585</u>
<b>Deferred outflows of resources</b>			
Changes in proportion	229,743	-	-
Difference between expected and actual experience	380,405	-	-
Changes in assumptions	417,924	-	-
Net difference between projected and actual investment earnings	1,240,275	-	-
Employer contributions subsequent to the measurement date	<u>379,637</u>	<u>-</u>	<u>-</u>
<i>Total deferred outflows of resources</i>	<u>2,647,984</u>	<u>-</u>	<u>-</u>
<i>Total assets and deferred outflows of resources</i>	<u>\$ 38,580,013</u>	<u>\$ 332,731</u>	<u>\$ 1,870,585</u>

The accompanying notes are an integral part of these financial statements.

	<b>Governmental Activities</b>	<b>Component Units</b>	
		<b>Housing Authority</b>	<b>Socorro Village</b>
<b>Liabilities</b>			
Current liabilities			
Accounts payable	\$ 189,826	\$ 14,749	\$ 14,912
Accrued payroll	155,263	16,756	-
Accrued interest	65,608	-	1,559
Current portion of accrued compensated absences	141,139	8,945	-
Restricted deposits - tenant security deposits	-	43,870	10,090
Current portion of notes payable	348,885	-	16,296
Current portion of bonds payable	385,000	-	-
Total current liabilities	<u>1,285,721</u>	<u>84,320</u>	<u>42,857</u>
Noncurrent liabilities			
Noncurrent portion of accrued compensated absences	30,098	-	-
Bond underwriter premiums, net of accumulated amortization of \$16,424	49,589	-	-
Noncurrent portion of notes payable	3,362,432	-	1,274,896
Noncurrent portion of bonds payable	6,605,000	-	-
Net pension liability	6,941,731	-	-
Landfill liability	113,603	-	-
Total noncurrent liabilities	<u>17,102,453</u>	<u>-</u>	<u>1,274,896</u>
<i>Total liabilities</i>	<u>18,388,174</u>	<u>84,320</u>	<u>1,317,753</u>
<b>Deferred inflows of resources</b>			
Changes in proportion	115,061	-	-
Changes in assumptions	26,731	-	-
Difference between expected and actual experience	53,778	-	-
<i>Total deferred inflows of resources</i>	<u>195,570</u>	<u>-</u>	<u>-</u>
<b>Net position</b>			
Net investment in capital assets	19,200,506	14,057	206,998
Restricted for:			
Housing assistance payments	-	54,556	259,210
Debt service	1,230,290	-	-
Capital projects	65,159	-	-
Other purposes - special revenue	1,619,855	-	-
Unrestricted	<u>(2,119,541)</u>	<u>179,798</u>	<u>86,624</u>
<i>Total net position</i>	<u>19,996,269</u>	<u>248,411</u>	<u>552,832</u>
<i>Total liabilities, deferred inflows of resources, and net position</i>	<u>\$ 38,580,013</u>	<u>\$ 332,731</u>	<u>\$ 1,870,585</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
 Socorro County  
 Statement of Activities  
 For the Year Ended June 30, 2017

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>	
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>
<b>Primary government</b>			
Governmental activities:			
General government	\$ 4,705,834	\$ 349,171	\$ 956,673
Public safety	5,389,516	357,542	1,052,149
Culture and recreation	1,037,668	14,899	480,655
Health and welfare	297,955	-	252,681
Public works	1,958,472	86,357	148,347
Interest and other charges	237,634	-	-
<i>Total governmental activities</i>	<u>\$ 13,627,079</u>	<u>\$ 807,969</u>	<u>\$ 2,890,505</u>
<b>Component units:</b>			
Housing Authority	<u>\$ 3,381,912</u>	<u>\$ 225,169</u>	<u>\$ 2,981,255</u>
Socorro Village	<u>\$ 318,461</u>	<u>\$ 112,230</u>	<u>\$ 169,316</u>

**General revenues and special items**

Taxes:

Property taxes

Gross receipts taxes

Gasoline and motor vehicle taxes

Other taxes

Local sources

Payment in lieu of taxes

Miscellaneous revenue

Investment income

Special item - donated capital assets

Total general revenues and special items

Change in net position

Net position - beginning of year

Net position - restatement (note 17)

*Net position - beginning of year, as restated*

*Net position - end of year*

The accompanying notes are an integral part of these financial statements.



Capital Grants and Contributions	Net Revenue (Expense) and Changes in Net Position	Component Units	
		Housing Authority	Socorro Village
\$ -	\$ (3,399,990)	\$ -	\$ -
-	(3,979,825)	-	-
-	(542,114)	-	-
-	(45,274)	-	-
127,307	(1,596,461)	-	-
-	(237,634)	-	-
<u>\$ 127,307</u>	<u>(9,801,298)</u>	<u>-</u>	<u>-</u>
<u>\$ -</u>	<u>-</u>	<u>(32,313)</u>	<u>-</u>
<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>(36,789)</u>
	3,216,796	-	-
	1,433,191	-	-
	856,535	-	-
	184,913	-	-
	99,914	-	-
	1,412,258	-	-
	522,644	-	-
	13,522	148	126
	49,078	-	-
	<u>7,788,851</u>	<u>148</u>	<u>126</u>
	(2,012,447)	(32,313)	(36,789)
	20,251,306	280,724	589,621
	<u>1,757,410</u>	<u>-</u>	<u>-</u>
	<u>22,008,716</u>	<u>280,724</u>	<u>589,621</u>
<u>\$ 19,996,269</u>	<u>\$ 19,996,269</u>	<u>\$ 248,411</u>	<u>\$ 552,832</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
Socorro County  
Balance Sheet  
Governmental Funds  
June 30, 2017

	<u>General</u>	<u>Road</u>
<i>Assets</i>		
Cash and cash equivalents	\$ 315,415	\$ 164,000
Investments	1,441,547	-
Receivables:		
Property taxes, net of allowance	713,680	-
Other taxes	109,981	129,194
Intergovernmental	426	8,100
Other receivables, net of allowance	1,022	-
Prepaid expenses	130,341	8,762
<i>Total assets</i>	<u>\$ 2,712,412</u>	<u>\$ 310,056</u>
<i>Liabilities, deferred inflows of resources, and fund balance</i>		
<i>Liabilities</i>		
Accounts payable	\$ 24,436	\$ 22,040
Accrued payroll	77,878	14,276
<i>Total liabilities</i>	<u>102,314</u>	<u>36,316</u>
<i>Deferred inflows of resources</i>		
Unavailable revenue - property taxes	654,303	-
<i>Total deferred inflows of resources</i>	<u>654,303</u>	<u>-</u>
<i>Fund balances</i>		
Nonspendable		
Prepaid expenses	130,341	8,762
Spendable		
Restricted for:		
General county operations	-	-
Maintenance of roads	-	103,160
Disaster relief	-	-
Fire departments	-	-
Forest health	-	-
Tourism	-	-
Public safety	-	-
Environmental	-	-
Telecommunications services	-	-
Senior center	-	-
Community improvement	-	-
Debt service expenditures	-	-
Capital expenditures	-	-
Minimum fund balance	1,103,111	161,818
Unassigned	722,343	-
<i>Total fund balances</i>	<u>1,955,795</u>	<u>273,740</u>
<i>Total liabilities, deferred inflows of resources, and fund balances</i>	<u>\$ 2,712,412</u>	<u>\$ 310,056</u>

The accompanying notes are an integral part of these financial statements.

Jail Detention Fund	Legislative Appropriations	Other Governmental Funds	Total Governmental Funds
\$ -	\$ 130,566	\$ 1,738,271	\$ 2,348,252
-	-	558,453	2,000,000
-	-	88,443	802,123
-	-	81,601	320,776
-	36,285	140,710	185,521
18,770	-	72,727	92,519
45,638	-	46,685	231,426
<b>\$ 64,408</b>	<b>\$ 166,851</b>	<b>\$ 2,726,890</b>	<b>\$ 5,980,617</b>
\$ 32,670	\$ 55,286	\$ 55,394	\$ 189,826
31,104	-	32,005	155,263
63,774	55,286	87,399	345,089
-	-	81,094	735,397
-	-	81,094	735,397
45,638	-	46,685	231,426
-	-	88,478	88,478
-	-	-	103,160
-	-	44,800	44,800
-	-	575,310	575,310
-	-	142,347	142,347
-	-	6,140	6,140
-	-	67,521	67,521
-	-	30,471	30,471
-	-	278,735	278,735
-	-	47,091	47,091
-	-	13,437	13,437
-	-	1,214,689	1,214,689
-	111,565	3,183	114,748
-	-	-	1,264,929
(45,004)	-	(490)	676,849
634	111,565	2,558,397	4,900,131
<b>\$ 64,408</b>	<b>\$ 166,851</b>	<b>\$ 2,726,890</b>	<b>\$ 5,980,617</b>

The accompanying notes are an integral part of these financial statements.

(This page intentionally left blank.)

**STATE OF NEW MEXICO**

Socorro County

Governmental Funds

Reconciliation of the Balance Sheet to the Statement of Net Position  
June 30, 2017

Exhibit B-1

Page 2 of 2

Amounts reported for governmental activities in the Statement of Net Position are different because:

Fund balances - total governmental funds	\$ 4,900,131
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds	29,951,412
Other noncurrent assets are not available to pay for current period expenditures and, therefore, are deferred in the funds:	
Delinquent property taxes not collected within sixty days after year end are not considered "available" revenues and are considered to be unavailable revenue in the fund financial statements, but are considered revenue in the Statement of Activities	735,397
Deferred outflows and inflows of resources related to pensions are applicable to future periods and, therefore, are not reported in funds:	
Deferred outflows of resources related to changes in proportion	229,743
Deferred outflows of resources related to difference between projected and actual experience	380,405
Deferred outflows of resources related to changes in assumptions	417,924
Deferred outflows of resources related to net difference between projected and actual investment earnings on pension plan investments	1,240,275
Deferred outflows of resources related to employer contributions subsequent to the measurement date	379,637
Deferred inflows of resources related to changes in proportion	(115,061)
Deferred inflows of resources related to changes in assumptions	(26,731)
Deferred outflows of resources related to difference between projected and actual experience	(53,778)
Certain liabilities, including bonds payable, notes payable, and current and long-term portions of accrued compensated absences, are not due and payable in the current period and, therefore, are not reported in the funds:	
Accrued interest payable	(65,608)
Bond underwriter premiums, net of accumulated amortization	(49,589)
Compensated absences not due and payable	(171,237)
Notes and bonds payable	(10,701,317)
Landfill closure and post-closure liability	(113,603)
Net pension liability	<u>(6,941,731)</u>
<i>Net position - governmental activities</i>	<u><u>\$ 19,996,269</u></u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
Socorro County  
Statement of Revenues, Expenditures, and Changes in Fund Balances  
Governmental Funds  
For the Year Ended June 30, 2017

	<u>General</u>	<u>Road</u>
<i>Revenues</i>		
Taxes:		
Property	\$ 2,903,721	\$ -
Gross receipts	1,035,716	-
Gasoline and motor vehicle	134,529	722,006
Other	-	-
Intergovernmental:		
Federal operating grants	27,338	58,689
Federal capital grants	-	-
State operating grants	250,153	84,867
State capital grants	-	-
Local sources	-	-
Payment in lieu of taxes	1,412,258	-
Charges for services	185,342	-
Investment income	7,818	-
Miscellaneous	42,865	351,014
<i>Total revenues</i>	<u>5,999,740</u>	<u>1,216,576</u>
<i>Expenditures</i>		
Current:		
General government	2,874,365	-
Public safety	1,507,735	-
Culture and recreation	-	-
Health and welfare	-	-
Public works	-	1,083,199
Capital outlay	30,342	858,617
Debt service:		
Principal	-	-
Interest	-	-
<i>Total expenditures</i>	<u>4,412,442</u>	<u>1,941,816</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>1,587,298</u>	<u>(725,240)</u>
<i>Other financing sources (uses)</i>		
Bond and loan proceeds	-	-
Bond premiums	-	-
Transfers in	141,340	614,273
Transfers (out)	(3,445,007)	(39,642)
<i>Total other financing sources (uses)</i>	<u>(3,303,667)</u>	<u>574,631</u>
<i>Net change in fund balances</i>	(1,716,369)	(150,609)
<i>Fund balances - beginning of year</i>	3,672,164	424,349
<i>Fund balances - restatement (note 17)</i>	-	-
<i>Fund balances - as restated</i>	<u>3,672,164</u>	<u>424,349</u>
<i>Fund balances - end of year</i>	<u>\$ 1,955,795</u>	<u>\$ 273,740</u>

The accompanying notes are an integral part of these financial statements.

<b>Jail Detention Fund</b>	<b>Legislative Appropriations</b>	<b>Other Governmental Funds</b>	<b>Total Governmental Funds</b>
\$ -	\$ -	\$ 322,221	\$ 3,225,942
-	-	397,475	1,433,191
-	-	-	856,535
-	-	184,913	184,913
-	3,940	325,649	415,616
-	8	-	8
-	-	2,139,869	2,474,889
-	127,299	-	127,299
-	96,341	3,573	99,914
-	-	-	1,412,258
214,139	-	408,488	807,969
-	-	5,704	13,522
46,058	-	82,707	522,644
<u>260,197</u>	<u>227,588</u>	<u>3,870,599</u>	<u>11,574,700</u>
-	-	506,111	3,380,476
1,709,562	-	1,177,622	4,394,919
-	-	833,768	833,768
-	-	244,926	244,926
-	344,972	56,019	1,484,190
-	1,335,225	122,027	2,346,211
-	-	693,076	693,076
-	-	243,639	243,639
<u>1,709,562</u>	<u>1,680,197</u>	<u>3,877,188</u>	<u>13,621,205</u>
<u>(1,449,365)</u>	<u>(1,452,609)</u>	<u>(6,589)</u>	<u>(2,046,505)</u>
-	-	508,152	508,152
-	-	-	-
1,482,792	2,269,554	1,642,471	6,150,430
-	-	(2,665,781)	(6,150,430)
<u>1,482,792</u>	<u>2,269,554</u>	<u>(515,158)</u>	<u>508,152</u>
33,427	816,945	(521,747)	(1,538,353)
(32,793)	(383,583)	2,758,347	6,438,484
-	(321,797)	321,797	-
<u>(32,793)</u>	<u>(705,380)</u>	<u>3,080,144</u>	<u>6,438,484</u>
<u>\$ 634</u>	<u>\$ 111,565</u>	<u>\$ 2,558,397</u>	<u>\$ 4,900,131</u>

The accompanying notes are an integral part of these financial statements.

(This page intentionally left blank.)



STATE OF NEW MEXICO

Socorro County

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities For the Year Ended June 30, 2017

Amounts reported for governmental activities in the Statement of Activities are different because:

Net change in fund balances - total governmental funds \$ (1,538,353)

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense:

Capital expenditures 2,346,211
Depreciation expense (2,207,693)
Donated capital assets 49,078
Loss from disposal of capital assets (335,993)

Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenue in the funds:

Change in unavailable revenue related to property taxes receivable (9,146)

Governmental funds report county pension contributions as expenditures. However, in the Statement of Activities, the cost of pension benefits earned net of employee contributions is reported as pension expense:

County pension contributions 379,637
Pension expense (877,925)

The issuance of long-term debt (e.g. bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities:

Increase in accrued compensated absences not due and payable (8,295)
Decrease in accrued interest payable 1,318
Amortization of bond premiums 3,790
Bond and loan proceeds (508,152)
Principal payments on bonds 360,000
Principal payments on notes and loans payable 319,711
Decrease in landfill liability 13,365

Change in net position of governmental activities \$ (2,012,447)

The accompanying notes are an integral part of these financial statements.

## STATE OF NEW MEXICO

Exhibit C-1

Socorro County

General Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ 2,790,222	\$ 2,790,222	\$ 2,900,609	\$ 110,387
Gross receipts	1,120,597	1,120,597	1,110,726	(9,871)
Gasoline and motor vehicle	170,000	170,000	131,362	(38,638)
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	164,700	164,700	28,298	(136,402)
State operating grants	274,000	274,000	250,153	(23,847)
State capital grants	-	-	-	-
Payment in lieu of taxes	1,300,000	1,300,000	1,412,258	112,258
Charges for services	178,600	179,842	185,145	5,303
Investment income	8,000	8,000	7,818	(182)
Miscellaneous	20,620	31,852	44,127	12,275
<i>Total revenues</i>	<u>6,026,739</u>	<u>6,039,213</u>	<u>6,070,496</u>	<u>31,283</u>
<i>Expenditures</i>				
Current:				
General government	3,007,283	3,089,159	2,906,015	183,144
Public safety	1,486,301	1,502,864	1,496,218	6,646
Culture and recreation	-	-	-	-
Capital outlay	16,200	28,337	29,822	(1,485)
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>4,509,784</u>	<u>4,620,360</u>	<u>4,432,055</u>	<u>188,305</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>1,516,955</u>	<u>1,418,853</u>	<u>1,638,441</u>	<u>219,588</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	340,044	1,559,676	-	(1,559,676)
Transfers in	201,025	130,918	141,340	10,422
Transfers (out)	(2,058,024)	(3,109,447)	(3,445,007)	(335,560)
<i>Total other financing sources (uses)</i>	<u>(1,516,955)</u>	<u>(1,418,853)</u>	<u>(3,303,667)</u>	<u>(1,884,814)</u>
<i>Net change in fund balances</i>	-	-	(1,665,226)	(1,665,226)
<i>Fund balances - beginning of year</i>	-	-	3,422,187	3,422,187
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,756,961</u>	<u>\$ 1,756,961</u>
Net change in fund balances (non-GAAP budgetary basis)				\$ (1,665,226)
Adjustments to revenues for property taxes, other taxes, grants, and other accruals				(70,756)
Adjustments to expenditures for general government, capital purchases, and transfers				19,613
<i>Net change in fund balances (GAAP)</i>				<u>\$ (1,716,369)</u>

The accompanying notes are an integral part of these financial statements.

## STATE OF NEW MEXICO

Exhibit C-2

Socorro County

Road - Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	650,000	650,000	716,964	66,964
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	306,665	306,665	58,689	(247,976)
State operating grants	305,886	353,025	76,767	(276,258)
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	183,549	351,014	167,465
<i>Total revenues</i>	<u>1,262,551</u>	<u>1,493,239</u>	<u>1,203,434</u>	<u>(289,805)</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Public works	985,784	1,081,223	1,091,523	(10,300)
Capital outlay	530,400	555,656	873,096	(317,441)
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,516,184</u>	<u>1,636,879</u>	<u>1,964,619</u>	<u>(327,741)</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(253,633)</u>	<u>(143,640)</u>	<u>(761,185)</u>	<u>(617,545)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	587,095	(123,071)	-	123,071
Transfers in	(293,821)	306,353	614,273	307,920
Transfers (out)	(39,641)	(39,642)	(39,642)	-
<i>Total other financing sources (uses)</i>	<u>253,633</u>	<u>143,640</u>	<u>574,631</u>	<u>430,991</u>
<i>Net change in fund balances</i>	-	-	(186,554)	(186,554)
<i>Fund balances - beginning of year</i>	-	-	350,554	350,554
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 164,000</u>	<u>\$ 164,000</u>
Net change in fund balances (non-GAAP budgetary basis)				\$ (186,554)
Adjustments to revenues for property taxes, other taxes, grants, and other accruals				13,142
Adjustments to expenditures for public works and capital purchases				22,803
<i>Net change in fund balances (GAAP)</i>				<u>\$ (150,609)</u>

The accompanying notes are an integral part of these financial statements.

## STATE OF NEW MEXICO

Exhibit C-3

Socorro County

Jail Detention - Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	140,000	141,211	209,480	68,269
Investment income	-	-	-	-
Miscellaneous	44,000	42,631	46,059	3,428
<i>Total revenues</i>	<u>184,000</u>	<u>183,842</u>	<u>255,539</u>	<u>71,697</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	1,458,505	1,594,452	1,741,970	(147,518)
Culture and recreation	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,458,505</u>	<u>1,594,452</u>	<u>1,741,970</u>	<u>(147,518)</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(1,274,505)</u>	<u>(1,410,610)</u>	<u>(1,486,431)</u>	<u>(75,821)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	2,549,010	-	-	-
Transfers in	(1,274,505)	1,410,610	1,482,792	72,182
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>1,274,505</u>	<u>1,410,610</u>	<u>1,482,792</u>	<u>72,182</u>
<i>Net change in fund balances</i>	-	-	(3,639)	(3,639)
<i>Fund balances - beginning of year</i>	-	-	3,639	3,639
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balances (non-GAAP budgetary basis)				\$ (3,639)
Adjustments to revenues for property taxes, other taxes, grants, and other accruals				4,658
Adjustments to expenditures for public works and capital purchases				32,408
<i>Net change in fund balances (GAAP)</i>				<u>\$ 33,427</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
Socorro County  
Statement of Fiduciary Assets and Liabilities  
Agency Funds  
June 30, 2017

Exhibit D-1

**Assets**

Cash and cash equivalents	\$ 366,497
Receivables:	
Property taxes receivable, net of allowance of \$541,174	<u>1,253,640</u>

*Total assets*

\$ 1,620,137

**Liabilities**

Deposits held in trust	\$ 366,497
Due to other taxing entities	<u>1,253,640</u>

*Total liabilities*

\$ 1,620,137

The accompanying notes are an integral part of these financial statements.

(This page intentionally left blank.)

**STATE OF NEW MEXICO**  
Socorro County  
Notes to the Financial Statements  
June 30, 2017

**NOTE 1. Summary of Significant Accounting Policies**

Socorro County (the County) is a political subdivision of the State of New Mexico established under the provision of Section 14-14-1 of NMSA, 1978 Compilation and regulated by the Constitution of the State of New Mexico. The County operates under a Board of County Commissioners-manager form of government and provides the following services as authorized by public law: public safety (sheriff, fire, emergency medical, etc.), roads, health and social services, recreation, sanitation, planning and zoning, property assessment, tax collection and general administrative services.

Socorro County is a body politic and corporate under the name and form of government selected by its qualified electors. The County may:

1. Sue or be sued;
2. Enter into contracts and leases;
3. Acquire and hold property, both real and personal;
4. Have a common seal, which may be altered at pleasure;
5. Exercise such other privileges that are incident to corporations of like character or degree that are not inconsistent with the laws of New Mexico.
6. Protect generally the property of its county and its inhabitants;
7. Preserve peace and order within the county; and
8. Establish rates for services provided by the County utilities and revenue-producing projects, including amounts which the governing body determines to be reasonable in the operation of similar facilities.

This summary of significant accounting policies of Socorro County is presented to assist in the understanding of Socorro County's financial statements. The financial statements and notes are the representation of Socorro County's management who is responsible for their integrity and objectivity. The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to governmental entities.

During the year ended June 30, 2017, the County adopted GASB Statements No. 73, *Accounting and Financial Reporting for Pensions and Related Assets that are not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68* (partial), No. 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*, No. 77, *Tax Abatement Disclosures*, No. 78, *Pensions Provided through Certain Multiple-Employer Defined Benefit Pension Plans*, No. 80, *Blending Requirements for Certain Component Units – an amendment of GASB Statement No. 14*, and No. 82, *Pension Issues – an amendment of GASB Statements No. 67, No. 68, and No. 73*. These six Statements are required to be implemented as of June 30, 2017, if applicable.

GASB Statement No. 73 establishes accounting and financial reporting standards for defined benefit pensions and defined contribution pensions that are not provided to employees of state and local government employers and are not within the scope of Statement 68. A portion of this pronouncement was effective and was implemented for the June 30, 2016 year end, and a portion is effective for June 30, 2017 year end. Effective for June 30, 2017 are the provisions of the statement that address accounting and financial reporting by employers and governmental nonemployer contributing entities for pensions that are not within the scope of Statement 68. This does not have a material effect on the financial statements of the County, as its pension plan is within the scope of Statement 68.

**STATE OF NEW MEXICO**  
Socorro County  
Notes to the Financial Statements  
June 30, 2017

**NOTE 1. Summary of Significant Accounting Policies (continued)**

The objective of GASB Statement No. 74 is to improve the usefulness of information about postemployment benefits other than pensions (other postemployment benefits or OPEB) included in the general purpose external financial reports of state and local government OPEB plans for making decisions and assessing accountability. This Statement results from a comprehensive review of the effectiveness of existing standards of accounting and financial reporting for all postemployment benefits (pensions and OPEB) with regard to providing decision-useful information, supporting assessments of accountability and interperiod equity, and creating additional transparency. This Statement will not affect the County's financial statements, as the County does not participate in such a plan.

GASB Statement No. 77 is intended to improve the usefulness of financial statements prepared by state and local governments – which are intended, among other things, to assist users of financial statements in assessing (1) whether a government's current-year revenues were sufficient to pay for current-year services (interperiod equity), (2) whether a government complied with finance-related legal and contractual obligations, (3) where a government's financial resources came from and how it uses them, and (4) a government's financial position and economic condition and how they have changed after time – by including information about certain limitations on a government's ability to raise resources. This includes limitations on revenue-raising capacity resulting from government programs that use tax abatements to induce behavior by individuals and entities that is beneficial to the government or its citizens – such as the encouragement of economic development. For financial reporting purposes, this Statement defines a tax abatement as resulting from an agreement between a government and an individual or entity in which the government promises to forgo tax revenues and the individual or entity promises to subsequently take a specific action that contributes to economic development or otherwise benefits the government or its citizens.

These tax abatements may affect the financial position of the government and its results of operations, including its ability to raise resources in the future. Statement No. 77 requires disclosure of tax abatement information about (1) a reporting government's own tax abatement agreements and (2) those that are entered into by other governments that reduce the reporting government's tax revenues.

This Statement requires governments that enter into tax abatement agreements to disclose the following information about the agreements:

- Brief descriptive information, such as the tax being abated, the authority under which tax abatements are provided, eligibility criteria, the mechanism by which taxes are abated, provisions for recapturing abated taxes, and the types of commitments made by tax abatement recipients;
- The gross dollar amount of taxes abated during the period;
- Commitments made by a government, other than to abate taxes, as part of a tax abatement agreement.

For tax abatement agreements entered into by other governments, the following should be disclosed:

- The names of the governments that entered into the agreements;
- The specific taxes being abated; and
- The gross dollar amount of taxes abated during the period.

The County has not entered into any tax abatement agreements.



**STATE OF NEW MEXICO**  
Socorro County  
Notes to the Financial Statements  
June 30, 2017

**NOTE 1. Summary of Significant Accounting Policies (continued)**

The objective of GASB Statement No. 78 is to address a practice issue regarding the scope and applicability of Statement No. 68, *Accounting and Financial Reporting for Pensions*. This issue is associated with pensions provided through certain multiple-employer defined benefit pension plans and to state and local governmental employers whose employees are provided with such pensions. This Statement amends the scope and applicability of Statement 68 to exclude certain pensions provided to employees of state or local governmental employers. The County's pension plan does not meet the criteria for exclusion.

The objective of GASB Statement No. 80 is to improve financial reporting by clarifying the financial statement presentation requirements for certain component units. This Statement amends the blending requirements established in paragraph 53 of Statement No. 14, *The Financial Reporting Entity, as amended*. This Statement amends the blending requirements for the financial statement presentation of component units of all state and local governments. The additional criterion requires blending of a component unit incorporated as a not-for-profit corporation in which the primary government is the sole corporate member. The additional criterion does not apply to component units included in the financial reporting entity pursuant to the provisions of Statement No. 39, *Determining Whether Certain Organizations Are Component Units*.

GASB Statement No. 82 clarified and adjusted several items from GASB 67 and 68, including the definition of covered payroll, the presentation of payroll-related measures in required supplementary information, the selection of assumptions and the treatment of deviations from the guidance in an Actuarial Standard of Practice for financial reporting purposes, and the classification of payments made by employers to satisfy employee contribution requirements.

*A. Financial Reporting Entity*

In evaluating how to define the County, for financial reporting purposes, management has considered all potential component units. The decision to include any potential component units in the financial reporting entity was made by applying the criteria set forth in GASB Statement No. 14, as amended by GASB Statement Nos. 39, 61 and 80. Blended component units, although legally separate entities, are in substance part of the government's operations. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government.

The basic-but not the only-criterion for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations, and accountability for fiscal matters.

A second criterion used in evaluating potential component units is the scope of public service. Application of this criterion involves considering whether the activity benefits the government and/or its citizens.

A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the government is able to exercise oversight responsibilities. Finally, the nature and significance of a potential component unit to the primary government could warrant its inclusion within the reporting entity.

**STATE OF NEW MEXICO**  
Socorro County  
Notes to the Financial Statements  
June 30, 2017

**NOTE 1. Summary of Significant Accounting Policies (continued)**

*A. Financial Reporting Entity (continued)*

**Discretely Presented Component Unit**

El Camino Real Housing Authority (formerly Socorro County Housing Authority) (the "Authority") has been determined to be a component unit of the County that should be discretely presented in the County's financial statements pursuant to the criteria described above. Socorro Village is a component unit of the Authority that should be discretely presented in the Authority's financial statements pursuant to the criteria described above. The Authority and the Village were audited by another auditor and have separately issued financial statements and all exhibits, schedules, and footnotes are included in their financial statements. The component unit's activities and additional information regarding the Housing Authority and Socorro Village's separate audit report for the period ended June 30, 2017 may be obtained from their administrative office as follows: Housing Authority of Socorro County, PO Box 00, Socorro, NM 87801.

*B. Government-wide and fund financial statements*

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. The County does not have any *business-type activities*.

The Statement of Net Position and the Statement of Activities were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets and liabilities resulting from non-exchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, *Accounting and Financial Reporting for Non-exchange Transactions*.

In the government-wide Statement of Net Position, the governmental column (a) is presented on a consolidated basis by column, (b) and is reported on a full accrual, economic resource basis, which recognize all long-term assets and receivables as well as long-term debt obligations. The County's net position are reported in three parts – net investment in capital assets; restricted net position; and unrestricted net position.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

**STATE OF NEW MEXICO**  
Socorro County  
Notes to the Financial Statements  
June 30, 2017

**NOTE 1. Summary of Significant Accounting Policies (continued)**

*C. Measurement focus, basis of accounting, and financial statement presentation*

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements of time, reimbursement and contingencies imposed by the provider are met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period, subject to the availability criterion. Sales and use taxes are classified as derived tax revenues and are recognized as revenue when the underlying exchange takes place and the revenues are measurable and are subject to the availability criterion. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. All other revenue items are considered to be measurable and available only when cash is received by the government.

Program revenues included in the Statement of Activities are derived directly from the program itself or from parties outside the County's taxpayer or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the County's general revenues. Program revenues are categorized as (a) charges for services, which include revenues collected for fees and use of County facilities, etc., (b) program-specific operating grants, which include revenues received from state and federal sources such as small cities assistance to be used as specified within each program grant agreement, and (c) program-specific capital grants and contributions, which include revenues from state and federal sources to be used for capital projects. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

The County reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. The County does not currently employ indirect cost allocation systems. Depreciation expense is specifically identified by function and included in the direct expense of each function. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred, all other grant requirements have been met and the availability criterion have been met.

**STATE OF NEW MEXICO**  
Socorro County  
Notes to the Financial Statements  
June 30, 2017

**NOTE 1. Summary of Significant Accounting Policies (continued)**

*C. Measurement focus, basis of accounting, and financial statement presentation (continued)*

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

Under the requirements of GASB Statement No. 34, the County is required to present certain of its governmental funds as major based upon certain criteria. The major funds presented in the fund financial statements include the following:

The *General Fund* is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *Road Special Revenue Fund* is used to account for revenues and expenditures for control of road maintenance. Funding is from state shared revenue. This fund was created by authority of state statutes (see Section 67-4-1, NMSA 1978 Compilation).

The *Jail Detention Fund Special Revenue Fund* is used to account for proceeds that must be used for operating, maintaining, constructing, purchasing, furnishing, equipping, rehabilitating, expanding or improving a judicial-correctional or county correctional facility or the grounds of a judicial-correctional or county correctional facility, including acquiring and improving parking lots, landscaping, transporting or extraditing prisoners or for the payment of principal and interest on revenue bonds. The authority to create this fund was given by 7-20F-1 through 7-20F-12, NMSA 1978 Compilation.

The *Legislative Appropriations Capital Projects Fund* is used to account for legislative appropriations. Beginning with the 2007 New Mexico Legislative Session, all legislative appropriations are coded to this fund with each legislative appropriation given its own revenue and expense line item. Recording all legislative appropriations to one fund will make it easier to track the funding/reimbursement status of each project.

This fund is also used for any other state grants deemed necessary to run through this fund to track individually. This fund was created by, and is utilized at the discretion of, the Board of County Commissioners. The authority to create this fund was given by 4-38-13 and 4-38-16, NMSA 1978.

Additionally, the government reports the following agency fund:

*Fiduciary funds* are purely custodial (assets equal liabilities) and do not involve measurement of results of operations. The County's fiduciary fund is used to account for the collection and payment of property taxes and special fees to other governmental agencies.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

**STATE OF NEW MEXICO**  
Socorro County  
Notes to the Financial Statements  
June 30, 2017

**NOTE 1. Summary of Significant Accounting Policies (continued)**

*D. Assets, Liabilities, Deferred Outflows and Inflows of Resources, and Net Position or Fund Equity*

**Deposits and Investments:** The County's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the County to invest in Certificates of Deposit, obligations of the U.S. Government, and the State Treasurer's Local Government Investment Pool (LGIP).

**Fair Value Measurements:** The fair value framework uses a hierarchy that prioritizes the inputs to the valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurement) and the lowest priority to unobservable inputs (level 3 measurements). As of June 30, 2017, there are no items are required to be valued using valuation techniques.

**Receivables and Payables:** Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting funds and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental funds are netted as part of the reconciliation to the government-wide financial statements.

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible. In the government-wide and governmental fund financial statements, property taxes are recorded as revenue when levied net of estimated refunds and uncollectable amounts.

Property taxes are levied on November 1 based on the assessed value of property as listed on the previous January 1 and are due in two payments by November 10th and April 10th. Property taxes uncollected after May 10<sup>th</sup> are considered delinquent. The taxes attach as an enforceable lien on property as of January 1st.

**Prepaid Expenses:** Prepaid expenses include insurance and contract payments to vendors and reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide financial statements and fund financial statements.

**Restricted Assets:** Restricted assets consist of those funds expendable for operating purposes but restricted by debt service and capital outlay projects as to the specific purpose for which they may be expended.

**Capital Assets:** Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of one year.

**STATE OF NEW MEXICO**  
 Socorro County  
 Notes to the Financial Statements  
 June 30, 2017

**NOTE 1. Summary of Significant Accounting Policies (continued)**

*D. Assets, Liabilities, Deferred Outflows and Inflows of Resources, and Net Position or Fund Equity (continued)*

Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Socorro County was a phase III government for purposes of implementing GASB 34. Therefore, the County was not required to report its major general infrastructure assets retroactively to June 30, 1980. However, the County did elect to include infrastructure assets retroactively to June 30, 1980 as part of their asset balance, in order to implement GASB 34. Information Technology Equipment including software is being capitalized and included in furniture, fixtures and equipment in accordance with NMAC 2.20.1.9 C (5). Donated capital assets are recorded at estimated fair market value at the date of donation. Donated assets for the year ended June 30, 2017 were \$49,078.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed. No interest was included as part of the cost of capital assets under construction.

Property, plant, and equipment of the primary government are depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings and improvements	20-40
Infrastructure	50
Furniture, fixtures, and equipment	5-20

**Accrued Expenses:** Accrued expenses are comprised of the payroll expenditures based on amounts earned by the employees through June 30, 2017, along with applicable Social Security and Medicare payable.

**Deferred Inflows of Resources:** In addition to liabilities, the balance sheet reports a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. Revenue must be susceptible to accrual (measurable and available to finance expenditures of the current fiscal period) to be recognized. If assets are recognized in connection with a transaction, but those assets are not yet available to finance expenditures of the current fiscal period, then the assets must be offset by a corresponding liability for deferred inflows of resources. The County has only one type of item, which arises under the modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, unavailable revenue - property taxes, is reported only in the governmental funds balance sheet. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The County has recorded \$735,397 as a deferred inflow related to property taxes considered "unavailable". In addition, the County has three types of items present on the Statement of Net Position which arise due to the implementation of GASB 68 and the related net pension liability. Accordingly, these items, changes in proportion in the amount of \$115,061, changes of assumption in the amount of \$26,731, and the difference between expected and actuarial experience in the amount of \$53,778 and net difference between projected and actual investment earnings on pension plan, are reported on the Statement of Net Position. These amounts are deferred and recognized as inflows of resources in the period that the amounts become available.

**STATE OF NEW MEXICO**  
Socorro County  
Notes to the Financial Statements  
June 30, 2017

**NOTE 1. Summary of Significant Accounting Policies (continued)**

*D. Assets, Liabilities, Deferred Outflows and Inflows of Resources, and Net Position or Fund Equity (continued)*

**Deferred Outflows of Resources:** In addition to assets, the balance sheet reports a separate section for deferred outflows of resources. This separate financial statement represents a use of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expenditure) until that time. The County has five types of items that qualify for reporting in this category. Accordingly, these items, employer contributions subsequent to the measurement date in the amount of \$379,637, changes in proportion in the amount of \$229,743, the difference between expected and actual experience in the amount of \$380,405, changes in assumptions of \$417,924, and the net difference between projected and actual investment earnings of \$1,240,275, are reported in the Statement of Net Position. These amounts are deferred and will be recognized as pension expense in future periods.

**Compensated Absences:** Qualified employees are entitled to accumulate annual leave of ten to thirty days per year according to a graduated leave schedule. The number of days accumulated depends on length of service. Employees may accumulate up to two hundred eighty hours (thirty-five days) of annual leave and carry that leave forward from calendar year to calendar year. Upon termination, employees will be paid for up to two hundred eighty hours of accrued annual leave.

Qualified employees are entitled to accumulate sick leave at a rate of ten days per year. Sick leave can be carried over from year to year at no limitation. Upon termination, employees receive no pay for sick time accumulated. Accrued sick leave greater than two hundred forty hours may be converted to cash at a percentage based upon the number of years the employee has worked for the County.

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. In prior years, substantially all of the related expenditures have been liquidated by the general fund. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported in the government-wide statement of net position.

**Long-term Obligations:** In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities. Bond premiums and discounts will be deferred and amortized over the life of the bonds using the effective interest method or straight-line if the difference is inconsequential for bonds issued after the County implemented GASB Statement No. 34. For fund financial reporting, bond premiums and discounts, as well as issuance costs, are recognized in the period the bonds are issued. Bond proceeds are reported as an other financing source, net of the applicable premium or discount.

**Fund Balance Classification Policies and Procedures:** The County has implemented GASB No. 54 and has defined the various categories reported in fund balance. For committed fund balance, the County's highest level of decision-making authority is the County Commission. The formal action that is required to be taken to establish a fund balance commitment is the County Commission.

**STATE OF NEW MEXICO**  
Socorro County  
Notes to the Financial Statements  
June 30, 2017

**NOTE 1. Summary of Significant Accounting Policies (continued)**

*D. Assets, Liabilities, Deferred Outflows and Inflows of Resources, and Net Position or Fund Equity (continued)*

For assigned fund balance, the County Commission or an official or body to which the County Commission delegates the authority is authorized to assign amounts to a specific purpose. The authorization policy is in governmental funds other than the general fund, assigned fund balance represents the amount that is not restricted or committed. This indicates that resources in other governmental funds are, at a minimum, intended to be used for the purpose of that fund.

For the classification of fund balances, the County considers restricted or unrestricted amounts to have been spent when an expenditure is incurred for the purposes for which both restricted and unrestricted fund balance is available. Also for the classification of fund balances, the County considers committed, assigned, or unassigned amounts to have been spent when an expenditure is incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

**Nonspendable Fund Balance:** At June 30, 2017, the County had nonspendable fund balance categorized in the governmental funds balance sheet in the amount of \$231,426 as detailed on pages 18-19.

**Restricted and Committed Fund Balance:** At June 30, 2017, the County has presented restricted fund balance on the governmental funds balance sheet in the amount of \$4,223,282 for various County operations as restricted by enabling legislation. The County has no committed fund balance on the governmental funds balance sheet at June 30, 2017. The details of these fund balance items are located on the governmental funds balance sheet as detailed on pages 18-19.

**Minimum Fund Balance Policy:** The County's policy for maintaining a minimum amount of fund balance for operations is to minimize any sudden and unplanned discontinuity to programs and operations and for unforeseen contingencies. At a minimum, the budget shall ensure that the County holds cash reserves of 3/12th the General Fund expenditures and cash reserves of 1/12th the Road Special Revenue Fund. At June 30, 2017, the County had \$1,264,929 as minimum fund balance.

**Net Position:** Equity is classified as net position and displayed in three components:

- a. Net investment in capital assets: Net position invested in capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net position: Consist of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulation of other governments; or (2) law through constitutional provisions or enabling legislation. Descriptions for the related restrictions for net position restricted for "special revenue, debt service, and capital projects" are described on pages 36 and 73-77.
- c. Unrestricted net position: All other net position that do not meet the definition of "restricted" or "net investment in capital assets."



**STATE OF NEW MEXICO**  
Socorro County  
Notes to the Financial Statements  
June 30, 2017

**NOTE 1. Summary of Significant Accounting Policies (continued)**

*D. Assets, Liabilities, Deferred Outflows and Inflows of Resources, and Net Position or Fund Equity (continued)*

**Interfund Transactions:** Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonrecurring or non-routine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

**Estimates:** The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America (GAAP) requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates. Significant estimates for the County are management's estimate of depreciation on assets over their estimated useful lives, remaining landfill closure and post-closure costs, allowance for uncollectibles, net pension liability and related deferred inflows and outflows of resources and the current portion of accrued compensated absences.

**Pensions:** For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Public Employees Retirement Association (PERA) and additions to/deductions from PERA's fiduciary net position have been determined on the same basis as they are reported by PERA, on the economic resources measurement focus and accrual basis of accounting. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**NOTE 2. Stewardship, Compliance and Accountability**

*Budgetary Information*

Annual budgets of the County are prepared prior to June 1 and must be approved by resolution of the County Commissioners, and submitted to the Department of Finance and Administration for State approval. Once the budget has been formally approved, any amendments must also be approved by the County Commissioners and the Department of Finance and Administration. A separate budget is prepared for each fund. Line items within each budget may be over-expended; however, it is not legally permissible to over-expend any budget in total by fund.

These budgets are prepared on the Non-GAAP budgetary basis. Budgetary basis expenditures exclude encumbrances. The budget secures appropriations of funds for only one year. Carryover funds must be re-appropriated in the budget of the subsequent fiscal year.

The budgetary information presented in these financial statements has been properly amended by the County Commissioners in accordance with the above procedures.

**STATE OF NEW MEXICO**  
 Socorro County  
 Notes to the Financial Statements  
 June 30, 2017

**NOTE 2. Stewardship, Compliance and Accountability (continued)**

*Budgetary Information (continued)*

	<b>Excess (deficiency) of revenues over expenditures</b>	
	<b>Original</b>	<b>Final</b>
	<b>Budget</b>	<b>Budget</b>
Budgeted Funds:		
General Fund	\$ 1,516,955	\$ 1,418,853
Road Special Revenue Fund	(253,633)	(143,640)
Legislative Appropriations Capital Projects Fund	(2,524,709)	(5,701,639)
Jail Detention Fund Special Revenue Fund	(1,274,505)	(1,410,611)
Other Governmental Funds	1,779,709	4,757,094

The accompanying Statements of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual present comparisons of the legally adopted budget with actual data on a budgetary basis.

Since accounting principles applied for purposes of developing data on a budgetary basis differ significantly from those used to present financial statements in conformity with accounting principles generally accepted in the United States of America (GAAP) a reconciliation of resultant basis, perspective, equity and timing differences in the excess (deficiency) of revenues and other sources of financial resources for the year ended June 30, 2017 is presented. Reconciliations between the Non-GAAP budgetary basis amounts and the financial statements on the GAAP basis by fund can be found on each individual budgetary statement.

**NOTE 3. Deposits and Investments**

State statutes authorize the investment of County funds in a wide variety of instruments including certificates of deposit and other similar obligations, state investment pool, money market accounts, and United States Government obligations. All invested funds of the County properly followed State investment requirements as of June 30, 2017.

Deposits of funds may be made in interest bearing or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the County. Deposits may be made to the extent that they are insured by an agency of the United States or collateralized as required by statute. The financial institution must provide pledged collateral for 50% of the deposit amount in excess of the deposit insurance.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

**STATE OF NEW MEXICO**  
Socorro County  
Notes to the Financial Statements  
June 30, 2017

**NOTE 3. Deposits and Investments (continued)**

The County's accounts are located at an insured depository institution. All noninterest-bearing transaction accounts, will be insured by the FDIC up to the standard maximum deposit insurance amount of \$250,000 for all deposit accounts out of state and up to \$250,000 for all time and saving accounts plus up to \$250,000 for all demand deposit accounts held at a single institution in state.

*Custodial Credit Risk – Deposits.* Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The County does not have a deposit policy for custodial credit risk, other than following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). As of June 30, 2017, \$3,983,446 of the County's bank balance of \$4,733,446 was exposed to custodial credit risk; \$3,983,446 was uninsured but collateralized by collateral held by the pledging bank's trust department, but not in the County's name. None of the County's deposits were uninsured and uncollateralized at June 30, 2017.

	<u>First State Bank</u>	<u>Wells Fargo Bank</u>	<u>Total</u>
Amount of deposits	\$ 3,669,187	\$ 1,064,259	\$ 4,733,446
FDIC Coverage	<u>(500,000)</u>	<u>(250,000)</u>	<u>(750,000)</u>
Total uninsured public funds	<u>3,169,187</u>	<u>814,259</u>	<u>3,983,446</u>
Collateralized by securities held by pledging institutions or by its trust department or agent in other than the County's name	<u>3,169,187</u>	<u>814,259</u>	<u>3,983,446</u>
Uninsured and uncollateralized	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Collateral requirement (50% of uninsured funds)	\$ 1,584,593	\$ 407,130	\$ 1,991,723
Pledged collateral	<u>9,555,363</u>	<u>825,527</u>	<u>10,380,890</u>
Over (Under) collateralized	<u>\$ 7,970,770</u>	<u>\$ 418,397</u>	<u>\$ 8,389,167</u>

The collateral pledged is listed on Schedule III of this report. The types of collateral are limited to direct obligations of the United States Government and all bonds issued by any agency, district, or political subdivision of the State of New Mexico.

**Investments**

Credit Risk

The New Mexico State Treasurer is authorized to invest the short-term investment funds, with the advice and consent of the State Board of Finance, in accordance with Sections 6-10-10(I) through 6-10-10(P) and Sections 6-10-10.1(A) and (E), NMSA 1978. Per Section 6-10-10.1(F), NMSA 1978, at the end of each month all interest earned is distributed by the State Treasurer to the contributing entities in amounts directly proportionate to the respective amounts deposited in the fund and the length of time the fund amounts were invested.

**STATE OF NEW MEXICO**  
Socorro County  
Notes to the Financial Statements  
June 30, 2017

**NOTE 3. Deposits and Investments (continued)**

As of June 30, 2017, the County had investments with maturities as follows:

<u>Investment Type</u>	<u>Weighted Average Maturities</u>	<u>Fair Value</u>	<u>Rating</u>
U.S. MMA and Treasury & Agency Notes**	<1 year	\$ 639,436	AA+*
		<u>\$ 639,436</u> **	

\*Rating based off Standard & Poor's rating

\*\*Restricted cash and cash equivalents per Exhibit A-1

**Investments**

The investments are listed on Schedule IV of this report.

*Interest Rate Risk – Investments.* The County does not have a formal policy limiting investment maturities that would help manage its exposure to fair value losses from increasing interest rates.

*Concentration Credit Risk – Investments.* For an investment, concentration credit risk is when any one issuer is 5% or more of the investment portfolio of the County. The investments in the U.S Agency Notes consisting of notes held in Fannie Mae and Freddie Mac and the U.S. Treasury Notes represent 100% of the investment portfolio. Since the County only purchases investments with high grade credit ratings, the additional concentration is not viewed to be an additional risk by the County. The County's policy related to concentration credit risk is to comply with the state statute as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978).

The County has presented certificates of deposits of \$2,000,000 as investments in the Statement of Net Position; however, these are classified as deposits for disclosure purposes.

The County utilized pooled accounts for their funds. The General, Special Revenue, Capital Projects, and Agency Funds are all in multiple accounts. Separate accounts also exist for Sheriff's Office confiscated funds.

**STATE OF NEW MEXICO**  
Socorro County  
Notes to the Financial Statements  
June 30, 2017

**NOTE 3. Deposits and Investments (continued)**

**Reconciliation of Cash, Cash Equivalents, and Investments**

**Primary Government**

Cash and cash equivalents per Exhibit A-1	\$ 1,708,816
Investments per Exhibit A-1	2,000,000
Restricted cash and cash equivalents per Exhibit A-1	639,436
Cash - Statement of Fiduciary Assets and Liabilities per Exhibit D-1	<u>366,497</u>
 Total cash, cash equivalents, and investments	 4,714,749
 Add: outstanding checks and other reconciling items	 1,934,884
Less: deposits in transit and other reconciling items	(1,276,321)
Less: petty cash	(430)
Less: restricted cash and cash equivalents in U.S. Treasury	<u>(639,436)</u>
 Bank balance of deposits	 <u><u>\$ 4,733,446</u></u>

**NOTE 4. Receivables**

Receivables as of June 30, 2017, are as follows:

	<u>General</u>	<u>Road</u>	<u>Legislative Appropriations</u>	<u>Jail Detention</u>
Property taxes	\$ 1,021,764	\$ -	\$ -	\$ -
Allowance - uncollectible property taxes	(308,084)	-	-	-
Other taxes:				
Gross receipts taxes	88,846	-	-	-
Lodger's taxes	-	-	-	-
Gasoline and motor vehicle	21,135	129,194	-	-
Fire excise taxes	-	-	-	-
Intergovernmental-grants:				
State	-	8,100	36,285	-
Federal	426	-	-	-
Other receivables:				
Charges for services	197	-	-	18,770
Solid waste fees	-	-	-	-
Allowance - uncollectible solid waste fees	-	-	-	-
Miscellaneous	825	-	-	-
 Totals by category	 <u><u>\$ 825,109</u></u>	 <u><u>\$ 137,294</u></u>	 <u><u>\$ 36,285</u></u>	 <u><u>\$ 18,770</u></u>

**STATE OF NEW MEXICO**  
Socorro County  
Notes to the Financial Statements  
June 30, 2017

**NOTE 4. Receivables (continued)**

	<b>Other Governmental Funds</b>	<b>Total</b>
	<u>          </u>	<u>          </u>
Property taxes	\$ 126,623	\$ 1,148,387
Allowance - uncollectible property taxes	(38,180)	(346,264)
Other taxes:		
Gross receipts taxes	50,234	139,080
Lodger's taxes	120	120
Gasoline and motor vehicle	-	150,329
Fire excise taxes	31,247	31,247
Intergovernmental-grants:		
State	108,461	152,846
Federal	32,249	32,675
Other receivables:		
Charges for services	2,326	21,293
Solid waste fees	95,082	95,082
Insurance recovery	-	-
Allowance - uncollectible solid waste fees	(48,525)	(48,525)
Miscellaneous	23,844	24,669
	<u>          </u>	<u>          </u>
Totals by category	<u>\$ 383,481</u>	<u>\$ 1,400,939</u>

In accordance with GASB Statement No. 33, property tax revenues in the amount of \$735,937 that was not collected within the period of availability have been reclassified as deferred inflows of resources in the governmental fund financial statements.

**STATE OF NEW MEXICO**  
Socorro County  
Notes to the Financial Statements  
June 30, 2017

**NOTE 5. Interfund Receivable, Payables, and Transfers**

Net operating transfers, made to close out funds and to supplement other funding sources, in the normal course of operations, were as follows:

<u>Transfers In</u>	<u>Transfers Out</u>	<u>Amount</u>
General Fund	Lodger's Tax - Special Revenue Fund	\$ 303
General Fund	Rio Abajo Library Special Revenue Fund	942
General Fund	Property Administration - Special Revenue Fund	13,459
NMFA Hop Canyon Station - Debt Service Fund	Hop Canyon Fire - Special Revenue Fund	15,422
General Fund	Senior Center - Special Revenue Fund	23,222
General Fund	Forest Reserve Title III - Special Revenue Fund	37,000
NMFA - Water Trust Board Phase 1 Flood Prevention - Debt Service Fund	Road - Special Revenue Fund	39,642
NMFA Veguita Fire Station - Debt Service Fund	Veguita Fire - Special Revenue Fund	20,934
NMFA Veguita #3 - Debt Service Fund	Veguita Fire - Special Revenue Fund	31,824
Legislative Appropriations - Capital Projects Fund	NMFA Colonias Grant - Debt Service Fund	54,000
Property Administration - Special Revenue Fund	NMFA Assessor Loan #3 - Debt Service Fund	54,340
NMFA Abeytas Fire Pumper/Tanker - Debt Service Fund	Abeytas Fire - Special Revenue Fund	42,885
NMFA Abeytas Training Tower - Debt Service Fund	Abeytas Fire - Special Revenue Fund	12,568
NMFA San Antonio Fire Station - Debt Service Fund	San Antonio Fire - Special Revenue Fund	29,476
NMFA San Antonio Training Tower - Debt Service Fund	San Antonio Fire - Special Revenue Fund	32,961
General Fund	Fire & Emergency Grant Fund - Special Revenue Fund	48,479
Road Fund - Special Revenue Fund	Fire & Emergency Grant Fund - Special Revenue Fund	18,162
General Fund	Fire Excise Tax - Special Revenue Fund	9,893
San Antonio Fire - Special Revenue Fund	Fire Excise Tax - Special Revenue Fund	2,227
Midway Fire - Special Revenue Fund	Fire Excise Tax - Special Revenue Fund	1,194
<b>Subtotal</b>		<u><u>\$ 488,933</u></u>

**STATE OF NEW MEXICO**  
Socorro County  
Notes to the Financial Statements  
June 30, 2017

**NOTE 5. Interfund Receivables, Payables, and Transfers (continued)**

<u>Transfers In</u>	<u>Transfers Out</u>	<u>Amount</u>
<b>Subtotal from page above</b>		\$ 488,933
Veguita Fire - Special Revenue Fund	Fire Excise Tax - Special Revenue Fund	2,314
Abeytas Fire - Special Revenue Fund	Fire Excise Tax - Special Revenue Fund	1,000
Wildland Grant - Special Revenue Fund	Fire Excise Tax - Special Revenue Fund	50,068
Hop Canyon Fire - Special Revenue Fund	Fire Excise Tax - Special Revenue Fund	2,243
General Fund	Fire Excise Tax - Special Revenue Fund	2,412
Midway Fire - Special Revenue Fund	NMFA Midway Station #2 - Debt Service Fund	89,653
General Fund	FEMA Grant - Special Revenue Fund	5,630
Road Fund - Special Revenue Fund	FEMA Grant - Special Revenue Fund	288,191
NMFA GO Bond - New Jail - Debt Service Fund	2013 GO Bond - Debt Service Fund	368,863
Legislative Appropriations - Capital Projects Fund	NMFA - Water Trust Board Phase 1 Flood Prevention - Debt Service Fund	1,406,116
Senior Center - Special Revenue Fund	General Fund	319,177
Jail Detention Fund - Special Revenue Fund	General Fund	1,482,792
Property Administration - Special Revenue Fund	General Fund	1,336
Parks Department - Special Revenue Fund	General Fund	4,708
Legislative Appropriations - Capital Projects Fund	General Fund	809,438
Literacy Volunteer Program - Special Revenue Fund	General Fund	7,044
NMFA Colonias Grant - Debt Service Fund	General Fund	278
NMFA Assessor Loan #3 - Debt Service Fund	General Fund	12,911
NMFA BLM Building Purchase - Debt Service Fund	General Fund	15,072
NMFA CVCS Building - Debt Service Fund	General Fund	128,088
Rio Abajo Library - Special Revenue Fund	General Fund	447
Road Fund - Special Revenue Fund	General Fund	307,920
DWI Grant Special Revenue Fund	General Fund	127,439
Solid Waste Fund - Special Revenue Fund	General Fund	173,019
Senior Volunteer Program - Special Revenue Fund	General Fund	6,459
Technology - Special Revenue Fund	General Fund	48,879
	<b>Total</b>	<b>\$ 6,150,430</b>



**STATE OF NEW MEXICO**  
Socorro County  
Notes to the Financial Statements  
June 30, 2017

**NOTE 6. Capital Assets**

The following is a summary of capital assets and changes occurring during the year ended June 30, 2017. Land and construction in progress are not subject to depreciation.

	<u>Balance</u> <u>June 30, 2016</u>	<u>Restatement</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2017</u>
Capital assets not being depreciated:					
Land	\$ 1,396,653	\$ (420,334)	\$ 49,078	\$ -	\$ 1,025,397
Construction in progress	765,507	2,177,744	1,898,135	4,350,428	490,958
Total capital assets not being depreciated	<u>2,162,160</u>	<u>1,757,410</u>	<u>1,947,213</u>	<u>4,350,428</u>	<u>1,516,355</u>
Capital assets being depreciated:					
Buildings and improvements	19,815,941	-	2,255,980	-	22,071,921
Infrastructure	42,921,186	-	1,839,798	-	44,760,984
Furniture, fixtures, and equipment	10,317,207	-	396,358	75,051	10,638,514
Total capital assets being depreciated	<u>73,054,334</u>	<u>-</u>	<u>4,492,136</u>	<u>75,051</u>	<u>77,471,419</u>
Less accumulated depreciation:					
Buildings and improvements	4,533,376	-	337,957	-	4,871,333
Infrastructure	35,341,162	-	1,170,361	-	36,511,523
Furniture, fixtures, and equipment	6,999,557	-	699,375	45,426	7,653,506
Total accumulated depreciation	<u>46,874,095</u>	<u>-</u>	<u>2,207,693</u>	<u>45,426</u>	<u>49,036,362</u>
Total capital assets, net of depreciation	<u>\$ 28,342,399</u>	<u>\$ 1,757,410</u>	<u>\$ 4,231,656</u>	<u>\$ 4,380,053</u>	<u>\$ 29,951,412</u>

Depreciation expense for the year ended June 30, 2017 was charged to the functions of the governmental activities as follows:

General government	\$ 722,023
Public safety	938,424
Culture and recreation	178,032
Health and welfare	52,299
Public works	<u>316,915</u>
Total	<u>\$ 2,207,693</u>

Construction in progress totaling \$306,368 was disposed of in the current year.

**STATE OF NEW MEXICO**  
Socorro County  
Notes to the Financial Statements  
June 30, 2017

**NOTE 7. Long-term Debt**

The County has obtained financing from the New Mexico Finance Authority for the purposes of 1) construction of a County Correctional Facility and buildings for a Charter School, 2) acquisition of firefighting equipment and infrastructure, and 3) planning and design for flood control.

NMFA notes payable outstanding at June 30, 2017, consisted of the following issue:

Description	Date of Issue	Term	Interest Rate	Original Amount of Issue	Balance June 30, 2017
NM Finance Authority- Hop Canyon FD-Station	July-06	20 years	3.28-4.18%	\$ 266,651	\$ 142,580
NM Finance Authority- Purchase BLM Building	February-07	20 years	3.29-3.83%	265,292	140,095
NM Finance Authority- Abeytas Fire Pumper/Tanker	January-09	8 years	3.05-5.46%	338,898	79,894
NM Finance Authority- San Antonio Fire Station	January-09	20 years	1.55-5.29%	446,069	292,146
NM Finance Authority- Veguita Fire Station	July-09	20 years	0.24-2.41%	349,081	237,040
NM Finance Authority - Veguita Fire	February-11	15 years	0.57-3.632%	355,250	244,037
NM Finance Authority- Flood Prevention	July-12	20 years	0.250%	772,095	620,986
NM Finance Authority - CVCS Buildings	November-13	10 years	1.569%	1,120,449	729,139
NM Finance Authority - Colonias Infrastructure	December-15	20 years	0.000%	5,400	4,996
NM Finance Authority- San Antonio Training Tower	February-16	12 years	0.100-1.870%	377,834	349,085
NM Finance Authority- Abeytas Training Tower	February-16	12 years	0.830-2.780%	377,834	374,834
NM Finance Authority - Midway Fire District -Station	December-16	25 years	0.100%	453,401	453,401
NM Finance Authority - Assessor Vehicles	July-16	3 years	0.10%-0.416%	54,751	43,084
					<u>\$ 3,711,317</u>

Bonds payable outstanding at June 30, 2017, consisted of the following issues:

Description	Date of Issue	Term	Interest Rate	Original Amount of Issue	Balance June 30, 2017
Correctional Facility GRT Revenue Bonds - \$2,620,000	March-15	19 years	2.00-3.375%	\$ 2,620,000	\$ 2,260,000
\$5,000,000- GO Jail Bonds	February-13	17 years	2.00-3.00%	5,000,000	4,730,000
					<u>\$ 6,990,000</u>

**STATE OF NEW MEXICO**  
Socorro County  
Notes to the Financial Statements  
June 30, 2017

**NOTE 7. Long-term Debt (continued)**

During the year ended June 30, 2017, the following changes occurred in the liabilities reported in the government-wide statement of net position:

	<b>Balance</b>			<b>Balance</b>	<b>Due Within</b>
	<b>June 30, 2016</b>	<b>Additions</b>	<b>Retirements</b>	<b>June 30, 2017</b>	<b>One Year</b>
General Obligation Bonds	\$ 4,985,000	\$ -	\$ 255,000	\$ 4,730,000	\$ 275,000
GRT Revenue Bonds	2,365,000	-	105,000	2,260,000	110,000
Notes Payable	3,522,876	508,152	319,711	3,711,317	348,885
Landfill Closure and Post-Closure Liability	126,968	-	13,365	113,603	-
Compensated Absences	162,942	149,434	141,139	171,237	141,139
<b>Total Long-Term Debt</b>	<b>\$ 11,162,786</b>	<b>\$ 657,586</b>	<b>\$ 834,215</b>	<b>\$ 10,986,157</b>	<b>\$ 875,024</b>

The annual requirements to amortize bonds payable as of June 30, 2017, including interest payments are as follows:

<b>Fiscal Year</b>			<b>Total Debt</b>
<b>Ending June 30,</b>	<b>Principal</b>	<b>Interest</b>	<b>Service</b>
2018	\$ 385,000	\$ 171,293	\$ 556,293
2019	395,000	163,493	558,493
2020	415,000	155,443	570,443
2021	425,000	147,043	572,043
2022	435,000	138,443	573,443
2023-2027	2,450,000	538,160	2,988,160
2028-2032	2,160,000	197,589	2,357,589
2033-2034	325,000	16,538	341,538
	<b>\$ 6,990,000</b>	<b>\$ 1,528,002</b>	<b>\$ 8,518,002</b>

**STATE OF NEW MEXICO**  
 Socorro County  
 Notes to the Financial Statements  
 June 30, 2017

**NOTE 7. Long-term Debt (continued)**

The annual requirements to amortize notes payable as of June 30, 2017, including interest payments are as follows:

<b>Fiscal Year Ending June 30,</b>	<b>Principal</b>	<b>Interest</b>	<b>Total Debt Service</b>
2018	\$ 348,885	\$ 52,080	\$ 400,965
2019	354,244	45,848	400,092
2020	351,000	39,195	390,195
2021	342,396	33,446	375,842
2022	348,910	26,999	375,909
2023-2027	1,262,618	74,097	1,336,715
2028-2032	478,337	8,105	486,442
2033-2037	133,302	686	133,988
2038-2042	91,625	229	91,854
	<u>\$ 3,711,317</u>	<u>\$ 280,685</u>	<u>\$ 3,992,002</u>

The associated debt service funds, as identified in the combining statements, are usually used to pay the long-term debt obligations. Typically, the general fund has been used to liquidate the compensated absences.

Landfills – The County monitors the closures of three landfills as required by State and Federal laws. During fiscal year June 30, 2017, landfill liabilities decreased \$13,365 as a result of current year expenditures.

Compensated Absences – Employees of the County are able to accrue a limited amount of vacation and other compensatory time during the year. During fiscal year June 30, 2017, compensated absences increased \$8,295 over the prior year accrual. The liability is typically liquidated by the General Fund.

Operating Leases – The County leases equipment under operating leases expiring during the next five years. Although renewal and purchase options are available on these leases, the County considers these to be operating leases as they contain a non-appropriation termination clause.

At June 30, 2017, future minimum lease payments applicable to the operating leases are as follows:

<b>Fiscal Year Ending June 30,</b>	<b>Amount</b>
2018	\$ 195,664
2019	132,103
2020	75,629
2022	3,660
	<u>\$ 407,056</u>

**STATE OF NEW MEXICO**  
Socorro County  
Notes to the Financial Statements  
June 30, 2017

**NOTE 8. Risk Management**

The County is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; injuries and natural disasters.

Socorro County is a member of and is insured through the New Mexico County Insurance Authority. The Authority was created to provide comprehensive core insurance programs by expanding the pool of subscribers to maximize cost containment opportunities for required insurance coverage. The Authority acts as the common carrier for the State of New Mexico counties. The County pays an annual premium to the Authority based on claim experience and the status of the pool. The Risk Management Program includes Workers Compensation, General and Automobile Liability, Automobile Physical Damage, and Property and Crime coverage. The County is not liable for more than the premiums paid.

At June 30, 2017, no unpaid claims have been filed which exceed the policy limits and to the best of management's knowledge and belief, all known and unknown claims will be covered by insurance. The County is not aware of any major lawsuits that have been filed.

**NOTE 9. Other Required Individual Fund Disclosures**

Generally accepted accounting principles require disclosures of certain information concerning individual funds including:

- A. Deficit fund balance of individual funds. The following funds reflected deficit fund balances as of June 30, 2017:

Jail Detention Special Revenue Fund	\$ (45,004)
Parks Department Special Revenue Fund	(490)

The County incurred more expenditures than revenues received in this fund in the current year. The County anticipates that this fund balance will not be in a deficit state in subsequent years.

- B. Excess of expenditures over budget authority. The following funds had expenditures in excess of budget authority for the year ended June 30, 2017:

	<b>Final Budgeted Expenditures FBUDGET</b>	<b>Actual Expenditures ADJ</b>	<b>(Over)/ Underexpenditure</b>
Road Fund	\$ 1,676,520	\$ 2,004,261	\$ (327,741)
Jail - Detention Fund	1,594,452	1,741,970	(147,518)
Technology	24,000	48,879	(24,879)
DWI Grant	403,829	415,890	(12,061)
Parks Department	13,000	21,015	(8,015)
Telecommunications Fund	30,000	33,816	(3,816)
NMFA Cottonwood Valley Charter School	121,920	128,087	(6,167)
NMFA Assessor Loan #3	66,052	66,462	(410)
Detention Center Commissary	30,000	69,814	(39,814)
Solid Waste Fund	389,319	404,911	(15,592)
Total	\$ 4,349,092	\$ 4,935,105	\$ (586,013)

- C. Designated cash appropriations in excess of available balances. There were no funds in which cash appropriations exceeded approved budgetary authority for the year ended June 30, 2017.

**STATE OF NEW MEXICO**  
Socorro County  
Notes to the Financial Statements  
June 30, 2017

**NOTE 10. Pension Plan - Public Employees Retirement Association**

**Summary of Significant Accounting Policies**

**General Information about the Pension Plan**

**Plan description.** The Public Employees Retirement Fund (PERA Fund) is a **cost-sharing, multiple employer defined benefit pension plan**. This fund has six divisions of members, including State General, State Police/Adult Correction Officer, Municipal General, Municipal Police/Detention Officers, Municipal fire, and State Legislative Divisions, and offers 24 different types of coverage within the PERA plan. All assets accumulated may be used to pay benefits, including refunds of member contributions, to any of the plan members or beneficiaries, as defined by the terms of this plan. Certain coverage plans are only applicable to a specific division. Eligibility for membership in the PERA Fund is set forth in the Public Employees Retirement Act (Chapter 10, Article 11, NMSA 1978). Except as provided for in the Volunteer Firefighters Retirement Act (10-11A-1 to 10-11A-7, NMSA 1978), the Judicial Retirement Act (10-12B-1 to 10-12B-19, NMSA 1978), the Magistrate Retirement Act (10-12C-1 to 10-12C-18, NMSA 1978), and the Educational Retirement Act (Chapter 22, Article 11, NMSA 1978), and the provisions of Sections 29-4-1 through 29-4-11, NMSA 1978 governing the State Police Pension Fund, each employee and elected official of every affiliated public employer is required to be a member in the PERA Fund.

PERA issues a publicly available financial report and a comprehensive annual financial report that can be obtained at <http://saonm.org> using the Audit Report Search function for agency 366.

**Benefits provided.** For a description of the benefits provided and recent changes to the benefits see Note 1 in the PERA audited financial statements for the fiscal year ended June 30, 2016 available at [http://www.nmpera.org/assets/uploads/downloads/comprehensive-annual-financial-reports/2016-CAFR\\_12.22.2016\\_FINAL-with-corrections.pdf](http://www.nmpera.org/assets/uploads/downloads/comprehensive-annual-financial-reports/2016-CAFR_12.22.2016_FINAL-with-corrections.pdf).

**Contributions.** The contribution requirements of defined benefit plan members and the Socorro County are established in state statute under Chapter 10, Article 11, NMSA 1978. The contribution requirements may be amended by acts of the legislature. For the employer and employee contribution rates in effect for FY17 for the various PERA coverage options, for both Tier I and Tier II, see the tables available in the note disclosures on pages 29 through 31 of the PERA FY15 annual audit report at [http://www.nmpera.org/assets/uploads/downloads/comprehensive-annual-financial-reports/2016-CAFR\\_12.22.2016\\_FINAL-with-corrections.pdf](http://www.nmpera.org/assets/uploads/downloads/comprehensive-annual-financial-reports/2016-CAFR_12.22.2016_FINAL-with-corrections.pdf). The PERA coverage options that apply to Socorro County are: Municipal General Division and Municipal Police Division. Statutorily required contributions to the pension plan from Socorro County were \$379,637 for the year ended June 30, 2017.

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions:** The PERA pension liability amounts, net pension liability amounts, and sensitivity information were based on an annual actuarial valuation performed as of June 30, 2015. The PERA pension liability amounts for each division were rolled forward from the valuation date to the Plan year ending June 30, 2016, using generally accepted actuarial principles. Therefore, the employer's portion was established as of the measurement date June 30, 2016.

The assets of the PERA fund are held in one trust, but there are six distinct membership groups (municipal general members, municipal police members, municipal fire members, state general members, state police members and legislative members) for whom separate contribution rates are determined each year pursuant to chapter 10, Article 11 NMSA 1978.

**STATE OF NEW MEXICO**  
Socorro County  
Notes to the Financial Statements  
June 30, 2017

**NOTE 10. Pension Plan - Public Employees Retirement Association (continued)**

Therefore, the calculations of the net pension liability, pension expense and deferred inflows and outflows were performed separately for each of the membership groups: municipal general members; municipal police members; municipal fire members; state general members; state police members and legislative members. Socorro County's proportion of the net pension liability for each membership group that the employer participates in is based on the employer contributing entity's percentage of that membership group's total employer contributions for the fiscal year ended June 30, 2016. Only employer contributions for the pay period end dates that fell within the period of July 1, 2015 to June 30, 2016 were included in the total contributions for a specific employer. Regular and any adjustment contributions that applied to FY 2016 are included in the total contribution amounts. In the event that an employer is behind in reporting to PERA its required contributions, an estimate (receivable) was used to project the unremitted employer contributions. This allowed for fair and consistent measurement of the contributions with the total population. This methodology was used to maintain consistent measurement each year in determining the percentages to be allocated among all the participating employers.

**For PERA Fund Municipal General Division**, at June 30, 2017, Socorro County reported a liability of \$5,510,342 for its proportionate share of the net pension liability. At June 30, 2016, Socorro County's proportion was 0.3449 percent, which was an increase of 0.0202 percent from its proportion measured as of June 30, 2015.

For the year ended June 30, 2017, Socorro County recognized PERA Fund Municipal General Division pension expense of \$674,854. At June 30, 2017, Socorro County reported PERA Fund Municipal General Division deferred outflows of resources and deferred inflows or resources related to pensions from the following sources:

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Changes of assumptions	\$ 323,117	\$ 916
Net difference between projected and actual investment earnings on pension plan investments	1,013,892	-
Differences between expected and actual experience	275,320	53,778
Change in proportion	159,600	115,061
Socorro County's contributions subsequent to the measurement date	297,456	-
Total	\$ 2,069,385	\$ 169,755

**STATE OF NEW MEXICO**  
Socorro County  
Notes to the Financial Statements  
June 30, 2017

**NOTE 10. Pension Plan - Public Employees Retirement Association (continued)**

\$297,456 reported as deferred outflows of resources related to pensions resulting from Socorro County's contributions subsequent to the measurement date June 30, 2016 will be recognized as a reduction of the net pension liability in the year ended June 30, 2018. Other amounts reported as deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<b>Year Ended June 30:</b>	
2017	\$ (339,696)
2018	(339,696)
2019	(661,594)
2020	(261,188)
Thereafter	-

**For PERA Fund Municipal Police Division**, at June 30, 2017, Socorro County reported a liability of \$1,431,389 for its proportionate share of the net pension liability. At June 30, 2016, Socorro County's proportion was 0.1940 percent, which was an increase of 0.0074 percent from its proportion measured as of June 30, 2015.

For the year ended June 30, 2017, Socorro County recognized PERA Fund Municipal Police Division pension expense of \$203,339. At June 30, 2017, Socorro County reported PERA Fund Municipal Police Division deferred outflows of resources and deferred inflows or resources related to pensions from the following sources:

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Changes of assumptions	\$ 94,807	\$ 25,815
Net difference between projected and actual investment earnings on pension plan investments	226,383	-
Differences between expected and actual experience	105,085	-
Changes in proportion	70,143	-
Socorro County's contributions subsequent to the measurement date	82,181	-
Total	\$ 578,599	\$ 25,815



**STATE OF NEW MEXICO**  
 Socorro County  
 Notes to the Financial Statements  
 June 30, 2017

**NOTE 10. Pension Plan - Public Employees Retirement Association (continued)**

\$82,181 reported as deferred outflows of resources related to pensions resulting from Socorro County's contributions subsequent to the measurement date June 30, 2016 will be recognized as a reduction of the net pension liability in the year ended June 30, 2018. Other amounts reported as deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<b>Year Ended June 30:</b>	
2017	\$ (123,774)
2018	(123,774)
2019	(164,373)
2020	(58,682)
Thereafter	-

**Actuarial assumptions.** As described above, the PERA Fund member group pension liabilities and net pension liabilities are based on actuarial valuations performed as of June 30, 2015 for each of the membership groups. Then each PERA Fund member group pension liability was rolled forward from the valuation date to the Plan year ending June 30, 2016 using generally accepted actuarial principles. There were no significant events or changes in benefit provisions that required an adjustment to the roll-forward liabilities as of June 30, 2016. These actuarial methods and assumptions were adopted by the PERA's Board of Trustees for use in the June 30, 2015, actuarial valuation.

Actuarial valuation date	June 30, 2015
Actuarial cost method	Entry age normal
Amortization method	Level percentage of pay, open
Amortization period	Solved for based on statutory rates
Asset valuation method	Fair value
Actuarial assumptions:	
Investment rate of return	7.48% annual rate, net of investment experience
Projected benefit payment	100 years
Payroll growth	2.75% for the first 10 years, then 3.25% all other years
Projected salary increases	2.75% to 14.25% annual rate
Includes inflation at	2.25% annual rate first 10 years, 2.75% all other years
Mortality assumption	RP-2000 Mortality Tables (Combined table for healthy post-retirement, Employee table for active members, and Disabled table for disabled retirees before retirement age) with projection to 2018 using Scale AA.
Experience study dates	July 1, 2008 to June 30, 2013 (demographic) and July 1, 2010 through June 20, 2015 (economic)

The long-term expected rate of return on pension plan investments was determined using a statistical analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

**STATE OF NEW MEXICO**  
Socorro County  
Notes to the Financial Statements  
June 30, 2017

**NOTE 10. Pension Plan - Public Employees Retirement Association (continued)**

The target asset allocation and most recent best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

ALL FUNDS - Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Global Equity	43.50%	7.39%
Risk Reduction & Mitigation	21.50	1.79
Credit Oriented Fixed Income	15.00	5.77
Real Assets	20.00	7.35
Total	<u>100.00%</u>	

**Discount rate:** The discount rate used to measure the total pension liability was 7.48 percent. The projection of cash flows used to determine the discount rate assumed that future contributions will be made in accordance with statutory rates. On this basis, the pension plan's fiduciary net position together with the expected future contributions are sufficient to provide all projected future benefit payments of current plan members as determined in accordance with GASBS 67. Therefore, the 7.48% assumed long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**Sensitivity of the Employer's proportionate share of the net pension liability to changes in the discount rate.** The following tables show the sensitivity of the net pension liability to changes in the discount rate. In particular, the tables present Socorro County's net pension liability in each PERA Fund Division that Socorro County participates in, under the current single rate assumption, as if it were calculated using a discount rate one percentage point lower (6.48%) or one percentage point higher (8.48%) than the single discount rate.

	1% Decrease (6.48%)	Current Discount Rate (7.48%)	1% Increase (8.48%)
<b>PERA Fund Municipal General Division</b>			
Socorro County's proportionate share of the net pension liability	\$ 8,215,429	\$ 5,510,342	\$ 3,266,606

	1% Decrease (6.48%)	Current Discount Rate (7.48%)	1% Increase (8.48%)
<b>PERA Fund Municipal Police Division</b>			
Socorro County's proportionate share of the net pension liability	\$ 2,105,929	\$ 1,431,389	\$ 879,695

**STATE OF NEW MEXICO**  
Socorro County  
Notes to the Financial Statements  
June 30, 2017

**NOTE 10. Pension Plan - Public Employees Retirement Association (continued)**

**Pension plan fiduciary net position.** Detailed information about the pension plan's fiduciary net position is available in the separately issued FY16 PERA financial report. The report is available at [http://www.nmpera.org/assets/uploads/downloads/comprehensive-annual-financial-reports/2016-CAFR\\_12.22.2016\\_FINAL-with-corrections.pdf](http://www.nmpera.org/assets/uploads/downloads/comprehensive-annual-financial-reports/2016-CAFR_12.22.2016_FINAL-with-corrections.pdf).

**Payables to the pension plan.** The County had no amount due and payable to PERA as of June 30, 2017.

**NOTE 11. Post-Employment Benefit - State Retiree Health Care Plan**

Socorro County did not participate in the Retiree Health Care Plan provided under the Retiree Health Care Act (10-7c-1 to 10-7c-17, NMSA 1978) during the year ended June 30, 2017.

**NOTE 12. Landfill Closure and Post-Closure Care Costs**

State and federal laws and regulations require that Socorro County place a final cover on its landfills and perform certain maintenance and monitoring functions at the landfill sites for thirty years after closure. The landfills were closed in 1995 and 1996. The recognition of post-closure care costs for these landfills are based on the Closure and Post-Closure Plan prepared by Engineers, Inc., Socorro, NM prior to the closing of each of the landfills. An expense provision and related liability have been recognized based on the estimated post-closure care costs. The original estimated post-closure cost was \$165,000. The post-closure period was estimated at thirty years beginning in 1996. Because of 1) changes in regulations, 2) the necessary maintenance and monitoring functions, and 3) the assumption upon which the post closure costs are estimated, the actual liability and costs may differ from the estimated liability and costs. The liability for the post-closure costs as reflected in the government-wide financial statements is \$113,603 which is an estimate of the remaining liability through June 30, 2017 for post-closure costs based on a re-evaluation prepared by Dennis Engineering Company, Edgewood, NM in January 2016.

**NOTE 13. Contingent Liabilities**

The County is party to various claims and lawsuits arising in the normal course of business. The County is insured through the New Mexico County Insurance Authority. In the opinion of management, the outcome of these matters will not have a material effect on the financial position of the County.

**NOTE 14. Commitments**

The County has no commitments as of June 30, 2017.

**STATE OF NEW MEXICO**  
 Socorro County  
 Notes to the Financial Statements  
 June 30, 2017

**NOTE 15. Joint Powers Agreements**

**Periodic Maintenance of Village Roads**

Participants	Socorro County Village of Magdalena
Responsible Party	Socorro County
Description	Periodic maintenance of the Village of Magdalena's unpaved streets and other needs, as well as road repair to return roads within the Village to pre-disaster conditions.
Term of agreement	Until Terminated
Amount of project	Unknown
County contributions	Unknown
Audit Responsibility	Both

**Wildland Fire Protection and Suppression**

Participants	Socorro County Energy, Minerals and Natural Resources Department (EMNRD)
Responsible Party	Socorro County
Description	County makes resources available to EMNRD for wildland fire suppression and management. EMNRD reimburses the County for services of qualified and requested resources.
Term of agreement	Until Terminated
Amount of project	Unknown
County contributions	Unknown
Audit Responsibility	Socorro County

**NOTE 16. Restricted Net Position**

The government-wide statement of net position reports \$2,915,304 of restricted net position, all of which is restricted by enabling legislation. For descriptions of the related enabling legislation for special revenue and debt service, funds, see pages 36 and 73-77.

**NOTE 17. Restatement**

Net position was restated by \$1,757,410 in the Statement of Activities to remove double-counted capital assets and to properly present beginning construction in progress. In addition, at June 30, 2016 a receivable was booked to the Legislative Appropriations Fund and it was later determined to belong to NMFA Water Trust Board Fund. A restatement was recorded to recognize the revenues in the appropriate fund.

**STATE OF NEW MEXICO**  
Socorro County  
Notes to the Financial Statements  
June 30, 2017

**NOTE 18. Subsequent Events**

The date to which events occurring after June 30, 2017, the date of the most recent statement of net position, have been evaluated for possible adjustment to the financial statements or disclosures is November 30, 2017 which is the date on which the financial statements were available to be issued.

**NOTE 19. Concentrations**

The County depends on financial resources flowing from, or associated with, both the Federal Government and the State of New Mexico. Because of this dependency, the County is subject to changes in specific flows of intergovernmental revenues based on modifications to Federal and State laws and Federal and State appropriations.

**NOTE 20. Subsequent Pronouncements**

In June 2015, GASB Statement No. 75 *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, was issued. Effective Date: The provisions of this Statement are effective for fiscal years beginning after June 15, 2017. The standard will be implemented during the fiscal year ended June 30, 2018. The County does not expect this pronouncement to have a material effect on the financial statements as they do not participate in such a plan.

In March 2016, GASB Statement No. 81, *Irrevocable Split-Interest Agreements* was issued. Effective Date: The requirements of this Statement are effective for reporting periods beginning after December 15, 2016. Earlier application is encouraged. The County is still evaluating how this pronouncement will affect the financial statements.

In November 2016, GASB Statement No. 83, *Certain Asset Retirement Obligations* was issued. Effective Date: The requirements of this Statement are effective for reporting periods beginning after June 15, 2018. Earlier application is encouraged. The County is still evaluating how this pronouncement will affect the financial statements.

In January 2017, GASB Statement No. 84 *Fiduciary Activities* was issued. Effective Date: The requirements of this Statement are effective for reporting periods beginning after December 15, 2018. Earlier application is encouraged. The County is still evaluating how this pronouncement will affect the financial statements.

In March 2017, GASB Statement No. 85 *Omnibus 2017* was issued. Effective Date: The requirements of this Statement are effective for reporting periods beginning after June 15, 2017. Earlier application is encouraged. This Statement addresses a variety of topics including issues related to blending component units, goodwill, fair value measurement and application, and postemployment benefits (pensions and other postemployment benefits [OPEB]). The County is still evaluating how this pronouncement will affect the financial statements.

In May 2017, GASB Statement No. 86 *Certain Debt Extinguishment Issues* was issued. Effective Date: The requirements of this Statement are effective for reporting periods beginning after June 15, 2017. Earlier application is encouraged. The County is still evaluating how this pronouncement will affect the financial statements.

In June 2017, GASB Statement No. 87 *Leases* was issued. Effective Date: The requirements of this Statement are effective for reporting periods beginning after December 15, 2019. Earlier application is encouraged. The County is still evaluating how this pronouncement will affect the financial statements.

(This page intentionally left blank.)

**REQUIRED SUPPLEMENTARY INFORMATION**

**STATE OF NEW MEXICO**

Socorro County

Schedule I

Page 1 of 2

Schedule of the County's Proportionate Share of the Net Pension Liability  
of PERA Fund Municipal General Division  
Public Employees Retirement Association (PERA) Plan  
Last 10 Fiscal Years\*

	<b>2017</b> <b>Measurement Date</b> <b>(As of and for the</b> <b>Year Ended June</b> <b>30, 2016)</b>	<b>2016</b> <b>Measurement Date</b> <b>(As of and for the</b> <b>Year Ended June</b> <b>30, 2015)</b>	<b>2015</b> <b>Measurement Date</b> <b>(As of and for the</b> <b>Year Ended June</b> <b>30, 2014)</b>
Socorro County's proportion of the net pension liability	0.3449%	0.3247%	0.3448%
Socorro County's proportionate share of the net pension liability	\$ 5,510,342	\$ 3,310,598	\$ 2,689,810
Socorro County's covered payroll	\$ 2,951,393	\$ 2,590,506	\$ 2,596,094
Socorro County's proportionate share of the net pension liability as a percentage of its covered payroll	186.70%	127.80%	103.61%
Plan fiduciary net position as a percentage of the total pension liability	69.18%	76.99%	81.29%

\* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, Socorro County will present information for those years for which information is available.

See independent auditors' report.  
See notes to required supplementary information.



**STATE OF NEW MEXICO**

Socorro County

Schedule of the County's Proportionate Share of the Net Pension Liability  
of PERA Fund Municipal Police Division  
Public Employees Retirement Association (PERA) Plan  
Last 10 Fiscal Years\*

	<b>2017</b>	<b>2016</b>	<b>2015</b>
	<b>Measurement Date</b>	<b>Measurement Date</b>	<b>Measurement Date</b>
	<b>(As of and for the</b>	<b>(As of and for the</b>	<b>(As of and for the</b>
	<b>Year Ended June</b>	<b>Year Ended June</b>	<b>Year Ended June</b>
	<b>30, 2016)</b>	<b>30, 2015)</b>	<b>30, 2014)</b>
Socorro County's proportion of the net pension liability	0.1940%	0.1866%	0.1690%
Socorro County's proportionate share of the net pension liability	\$ 1,431,389	\$ 897,277	\$ 550,922
Socorro County's covered payroll	\$ 385,888	\$ 353,326	\$ 307,305
Socorro County's proportionate share of the net pension liability as a percentage of its covered payroll	370.93%	253.95%	179.28%
Plan fiduciary net position as a percentage of the total pension liability	69.18%	76.99%	81.29%

\* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, Socorro County will present information for those years for which information is available.

See independent auditors' report.  
See notes to required supplementary information.

**STATE OF NEW MEXICO**  
Socorro County  
Schedule of the County's Contributions  
Public Employees Retirement Association (PERA) Plan  
PERA Fund Municipal General Division  
Last 10 Fiscal Years\*

	<u>As of and for the Year Ended June 30, 2017</u>	<u>As of and for the Year Ended June 30, 2016</u>	<u>As of and for the Year Ended June 30, 2015</u>
Contractually required contribution	\$ 297,456	\$ 281,843	\$ 247,394
Contributions in relation to the contractually required contribution	<u>(297,456)</u>	<u>(281,843)</u>	<u>(247,394)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Socorro County's covered payroll	\$ 3,114,722	\$ 2,951,393	\$ 2,590,506
Contributions as a percentage of covered payroll	9.55%	9.55%	9.55%

\* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, Socorro County will present information for those years for which information is available.

See independent auditors' report.  
See notes to required supplementary information.

**STATE OF NEW MEXICO**  
Socorro County  
Schedule of the County's Contributions  
Public Employees Retirement Association (PERA) Plan  
PERA Fund Municipal Police Division  
Last 10 Fiscal Years\*

	<u>As of and for the Year Ended June 30, 2017</u>	<u>As of and for the Year Ended June 30, 2016</u>	<u>As of and for the Year Ended June 30, 2015</u>
Contractually required contribution	\$ 82,181	\$ 72,933	\$ 78,779
Contributions in relation to the contractually required contribution	<u>(82,181)</u>	<u>(72,933)</u>	<u>(78,779)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Socorro County's covered payroll	\$ 434,821	\$ 385,888	\$ 353,326
Contributions as a percentage of covered payroll	18.90%	18.90%	22.30%

\* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, Socorro County will present information for those years for which information is available.

See independent auditors' report.  
See notes to required supplementary information.

**STATE OF NEW MEXICO**  
Socorro County  
Notes to Required Supplementary Information  
For the Year Ended June 30, 2017

**Changes of benefit terms.** *The PERA Fund COLA and retirement eligibility benefits changes in recent years are described in Note 1 of the PERA FY16 audit available at [http://www.nmpera.org/assets/uploads/downloads/comprehensive-annual-financial-reports/2016-CAFR\\_12.22.2016\\_FINAL-with-corrections.pdf](http://www.nmpera.org/assets/uploads/downloads/comprehensive-annual-financial-reports/2016-CAFR_12.22.2016_FINAL-with-corrections.pdf)*

**Changes of assumptions.** *The Public Employees Retirement Association (PERA) of New Mexico Annual Actuarial Valuation as of June 30, 2016 report is available at <http://s3.amazonaws.com/boardaudio/Final-Version-2016-PERA-GASB-68-Report.pdf> See the notes to the financial statements on the CAFR pages 74-76 which summarizes actuarial assumptions and methods effective with the June 30, 2016 valuation.*

See independent auditors' report.  
See notes to required supplementary information.

## **SUPPLEMENTARY INFORMATION**

(This page intentionally left blank.)

**NONMAJOR GOVERNMENTAL FUNDS**

(This page intentionally left blank.)



**STATE OF NEW MEXICO**  
Socorro County  
Nonmajor Governmental Fund Descriptions  
June 30, 2017

**SPECIAL REVENUE FUNDS**

**Forest Reserve Title III** – To account for the County’s share of Title III Forest Reserve Receipts. Funds may be expended by the Board of County Commissioners upon roads within forest reserves in those counties. The authority to create this fund was given by 6-11-3, NMSA 1978 Compilation.

**Farm and Range Improvement** – Congress provides for distribution among the states and territories of the United States, a portion of the revenues derived from forest reserves, commonly known as the Taylor Grazing Act. The Treasurer of the State of New Mexico shall transmit to the treasurers of the various counties, in which forest reserves are situated, the proportion to be based upon the number of acres of forest reserve in such county. Expenditures from this fund are limited to conservation of soil and water, the control of rodents and predatory animals and the extermination of poisonous and noxious weeds, the construction of dipping vats, spraying machines and other structures to control parasites on livestock, and for repair and maintenance of said vats, machines and structures and for the construction and maintenance of secondary roads. This work is contracted through the United States Department of Agriculture (USDA) Animal and Plant Health Inspection Services and Wildlife Services division. The authority to create this fund was given by 6-11-6 NMSA 1978 Compilation.

**FEMA Grant Fund** – To account for aid and expenditures from damage related to natural disasters within the County in which the County is receiving federal assistance. Authority for creation of the fund was given by the New Mexico Disaster Relief Act, Section 6-7-1, NMSA 1978 Compilation.

**Fire District Protection Funds** – To account for state funds received and expenditures incurred in providing fire protection to residents of Midway, San Antonio, Veguita, Abeytas, and Hop Canyon. The “Fire Protection Fund Law” collects a portion of the proceeds derived from property and vehicle insurance business (59A-6-5, D (1)) transactions in the state. The purpose of the Fire Protection Fund Law is to provide funding for the operation, maintenance and betterment of local fire departments, to the end that the hazard of loss by fire and fire insurance rates may be reduced and the public safety thereby promoted. Expenditures are limited to the maintenance and insurance of the fire department, the purchase, construction, maintenance, repair and operation of fire stations, including substations, fire apparatus and equipment, and the financing or refinancing thereof, the payment of insurance premiums for injuries or deaths of firefighters, attendance at any fire schools and conventions approved by the State Fire Marshal. Any expenditures in connection with the construction, purchase or equipment of any fire station or substation, must have the prior written approval of the State Fire Marshal. No funds may be expended for any purpose relating to the water supply/distribution systems or for the purchase, rental, installation or maintenance of fire hydrants. The authority to create this fund was given by 59A-53-1, NMSA 1978 Compilation.

**Alamo EMS (Emergency Medical Service) Funds** – To account for revenues, grants received, and expenditures incurred in providing emergency medical services to the residents of the Alamo Navajo Indian Reservation. The purpose of the Emergency Medical Services Fund Act is for the establishment and enhancement of local emergency medical services, statewide emergency medical services and trauma services in order to reduce injury and loss of life. The authority to create this fund was given by 24-10A-6, NMSA 1978 Compilation.

**Hospital** – The Statewide Health Care Act (Chapter 27, Article 10 NMSA 1978) requires counties to contribute to the *County-supported Medicaid Fund* in amounts equivalent to an imposition of a county-wide gross receipts tax at the rate of one-sixteenth of one percent. Each county’s obligation may be met by imposition of the *County Health Care Gross Receipts Tax*. These funds are intercepted directly by the State for the benefit of New Mexico Human Services Department. No proceeds or expenditures pass directly through this fund; it is for recording purposes only. The authority to create this fund was given by 7-20E-18, NMSA 1978 Compilation.

**Fire Excise Tax** – To account for taxes received, from a dedicated Gross Receipts Tax, and expenditures incurred to supplement the operational expenses and capital outlay costs of the County’s independent fire districts and/or ambulance service. Expenditures from this fund are at the discretion of the Board of County Commissioners. The authority to create this fund was given by 7-20E-15, NMSA 1978 Compilation and Socorro County Ordinance 2005-004.

**STATE OF NEW MEXICO**  
Socorro County  
Nonmajor Governmental Fund Descriptions  
June 30, 2017

**SPECIAL REVENUE FUNDS (continued)**

**Law Enforcement Protection** – To account for planning, training and purchasing equipment to enhance the efficiency and effectiveness of law enforcement services. The authority to create this fund was given by 29-13-1 to 9, NMSA 1978.

**Property Administration** – To account for fees received and expenditures incurred for the County's property reappraisal program. Fees received are one percent (1%) of the property taxes collected. Expenditures from the fund may be made pursuant to a property valuation program presented by the County assessor and approved by the majority of the County commissioners. The authority to create this fund was given by 7-38-38.1, NMSA 1978 Compilation.

**Technology** – This fund is used for the sole purpose of improving Socorro County's technology throughout the County. Items funded include new software for the Assessor's office and a new phone system for the County. This fund was created by, and is utilized at the discretion of, the Board of County Commissioners.

**Clerk Filing Fees** – To account for the fees assessed (not to exceed four dollars (\$4.00) on each recorded document in the County Clerk's office. Proceeds may be used to rent, purchase, lease or lease-purchase equipment associated with recording, filing, maintaining or reproducing documents in the county clerk's office and for staff training on office procedures and equipment. The authority to create this fund was given by 14-8-12.2, NMSA 1978 Compilation.

**DWI Grant** – To account for revenues, grants received, and expenditures incurred in providing DWI program activities to residents of Socorro County including: (1) prevention, (2) Teen Court, (3) screening, assessment, and supervised probation, and (4) intensive outpatient treatment. The authority to create this fund was given by 31-12-7, NMSA 1978.

**Parks Department** – To account for funds used in the operation of, and ongoing improvements to, Socorro County parks. Primary funding is Escondida Lake user fees, local contributions, and support from the General Fund. The County maintains the following parks: Isidro Baca (aka Veterans Memorial Park), Escondida Lake, Polvadera (aka Em Eusebio Saiz Memorial), and San Antonio. This fund was created by, and is utilized at the discretion of, the Board of County Commissioners.

**Senior Center** – To account for funds used to provide feeding of senior citizens, senior companion program and other senior citizens services such as transportation and homemaking. Funding is provided through the Department of Health and Human Services. The authority to create this fund was given by the Older American Act of 1965, Title III, Parts A and F, Public Law 89-73, as amended; Public Law 90-42, 81 Stat. 106; Public Law 91-69, 83 Stat. 108; Public Law 93-29, 87 Stat. 30; Public Law 93-351, 88 Stat. 357; Public Law 94-135, 89 Stat. 713; Public Law 95-65, 91 Stat. 269; Public Law 95-478, 92 Stat. 1513; Public Law 97-115, 95 Stat. 1595; Public Law 98-459, 98 Stat. 1767; Public Law 100-175, 101 Stat. 926, Section 705, Public Law 100-628; 42 U.S.C 3022-3030(m); Public Law 102-375 and New Mexico State Chapter 354, NMSA 1978 Compilation.

**Wildland Grant** – To account for funds received for protecting and preserving the County's surrounding Wildland areas. Wildland is defined as lands owned by the governing body that are designated for public recreational purposes and that are covered wholly or in part by timber, brush or native grass. This fund includes an annual disbursement from the State Fire Marshal's Office for the operation (not salary or benefits) of an administrative office for the county fire marshal. This fund is administered by the County Fire Marshal's Office. This fund was created by the Board of Commissioners under County Ordinance 2005-003.

**Telecommunications Fund** – To account for funds received and expended for reviewing and analyzing applications for wireless telecommunications facilities within the County. The authority to create this fund was given by 63-9F-12, NMSA 1978.

**STATE OF NEW MEXICO**  
Socorro County  
Nonmajor Governmental Fund Descriptions  
June 30, 2017

**SPECIAL REVENUE FUNDS (continued)**

**Literacy Volunteer Program** – To account for funds used to foster and promote increased literacy among the 17,000 + residents in Socorro County. Accredited through ProLiteracy of America LVSC provides literacy opportunities for adults and their families to acquire skills that will help them become more effective members of their families, communities, and workplaces. This fund was created by, and is utilized at the discretion of, the Board of County Commissioners.

**Senior Volunteer Program** – To account for funds used to provide academia and companion to seniors in the County of Socorro. The County is the sponsor for this program, but the funds are provided through Area on Aging. This fund was created by, and is utilized at the discretion of, the Board of County Commissioners. Area on Aging is a division of New Mexico Aging and Long-Term Services, which is funded by the Older Americans Act (Pub.L. 89-73, 79 Stat.218).

**Lodgers' Tax** – To account for funds used for advertising, publicizing and promoting tourist-related attractions, facilities and events. The authority to create this fund was given by 3-38-13 to 3-38-24, NMSA 1978 Compilation.

**Fire & Emergency Grant Fund** – To account for funds used for grants that do not have specific reference to the County's Fire Marshal Office, Emergency Management, or Fire Protection Funds. This fund was specifically created to keep track of grants that will carry over into fiscal years, have multiple purposes, and/or have specific guidelines on how the funds can be used. This fund was created by, and is utilized at the discretion of, the Board of County Commissioners, and funded by the Emergency Management Performance Grant through the New Mexico Department of Homeland Security as authorized by the Stafford Act, as amended (42 U.S.C. Section 5121 et seq).

**Solid Waste Fund** – This fund will be used for segregating and tracking expenses and revenue related to the Solid Waste department. Because this is not a true enterprise fund, general fund will subsidize the shortfall. This fund was created by, and is utilized at the discretion of, the Board of County Commissioners.

**Detention Center Commissary Fund** – To account for Detention Center Commissary revenues and expenses related to individual Tiger Commissary inmate spending accounts and to segregate these transactions from the general operations of the Detention Center Fund. This fund was authorized by the Board of County Commissioners.

**DEBT SERVICE FUNDS**

**2013 G.O. Bond** – To account for property taxes collected and gross receipts taxes intercepted to be used to reduce the County's outstanding G.O. Bond issue. This fund was created by the Board of County Commissioners under the debt covenants of the bond agreement.

**NMFA Fire District Funds** – To account for funds received from NMFA for the purchase of equipment and/or construction/remodeling of buildings for fire Districts throughout the County. The outstanding loans serviced by these funds are Hop Canyon Station, San Antonio Fire Station, Abeytas Fire Pumper/Tanker, Veguita Fire Station, and Veguita #3. These funds were created by the Board of County Commissioners under debt covenants and loan agreements with NMFA.

**NMFA G.O. Bond – New Jail** – This fund was created in order to track the NMFA GO Bond debt activity for the New G.O. Bond that was issued for \$5,000,000. This fund was set up specifically to pay the principal and interest to NMFA. Fund 425 still accounts for current and delinquent property taxes collected. A transfer is made every year for the exact amount to pay principal and interest. This fund was created by the Board of County Commissioners under Resolution 2013-25-A.

**STATE OF NEW MEXICO**  
Socorro County  
Nonmajor Governmental Fund Descriptions  
June 30, 2017

**DEBT SERVICE FUNDS (continued)**

**NMFA Water Trust Board Phase I Flood Prevention Project** – Funding of \$772,094.40 (loan portion) and \$1,158,141.60 (grant portion). This project is a three-phase plan: Phase I is the installation of three low water crossing in a one mile road length area as well as build up the existing road sub-grade elevation to merge seamlessly with the new crossing. Phase II to raise the elevation existing roadway in the one mile area of road with the additional material, build bar ditches, improve driveway access for residents and ensure better water flow through private property, to prevent flooding. Phase III of this project is to pulverize and reclaim chip seal material along the remaining four mile of Bosquesito Road. This fund was created by the Board of County Commissioners under the authority of 2012 N.M. Laws Ch. 17, House Bill 95.

**NMFA CVCS Building** – To account for a NMFA loan to pay the balance dues on the loan for the Cottonwood Valley Charter School Building project. This fund was created by the Board of County Commissioners under Ordinance 2013-005.

**2015 GRT Bond – Detention Center** – This fund was created in order to track the GRT Revenue Bond debt activity for the bond issued for \$2,620,000. This fund was set up specifically to pay the principal and interest to NMFA. A transfer is made every year for the exact amount to pay principal and interest. This fund was created by the Board of County Commissioners under Ordinance 2014-006.

**NMFA Assessor Loan #3** - To account for a NMFA loan to reimburse the General Fund (Fund 401) for the purchase of two (2) vehicles for the Assessor's Office. After the initial loan proceeds, ongoing revenue for this fund comes from the 1% Assessor's Fee fund reimbursing the General Fund. Expenditures are limited to an annual principal payment and annual interest payments. The maturity date for this loan is May 1, 2020. This fund was created by the Board of County Commissioners.

**NMFA Colonias Grant**- To account for a NMFA loan/grant to reimburse the General Fund (Fund 401) for the planning and design for the Townsite of San Antonio Colonia area to include planning and pre schematic design and design services for flood and drainage control. Expenditures are limited to an annual principal payment and no annual interest payments. The maturity date for this loan is June 1, 2035. This fund was created by the Board of County Commissioners under Resolution 2015-76.

**NMFA San Antonio Training Tower** – To account for a NMFA loan to pay for the construction of a firefighting Training Tower for the San Antonio Volunteer Fire Dept. After the initial loan proceeds, ongoing revenue for this fund comes from intercepting part of the State Fire Marshal's Fire Protection Fund Allocation and interest income. Expenditures are limited to an annual principal payment and two semi-annual interest payments. The maturity date for this loan is May 1, 2028. This fund was created by the Board of County Commissioners under Resolution 2015-84.

**NMFA Abeytas Training Tower** – To account for a NMFA loan to pay for the construction of a firefighting Training Tower for the Abeytas Volunteer Fire Dept. After the initial loan proceeds, ongoing revenue for this fund comes from intercepting part of the State Fire Marshal's Fire Protection Fund Allocation and interest income. Expenditures are limited to an annual principal payment and two semi-annual interest payments. The maturity date for this loan is May 1, 2028. This fund was created by the Board of County Commissioners under Resolution 2015-83.

**NMFA Midway Station #2** – To account for a NMFA loan for Midway Volunteer Fire Department for a #2 Main Station Construction Project. After the initial loan proceeds ongoing revenue for this fund comes from the intercepting part of the SFMO fire protections fund allocation and interest. Expenditures are limited to an annual principal payment and 2 semiannual interest payments. The maturity date for this loan is May 1, 2042. This fund was created by the Board of County Commissioners under Resolution 2016-02.

**STATE OF NEW MEXICO**  
Socorro County  
Nonmajor Governmental Fund Descriptions  
June 30, 2017

**CAPITAL PROJECTS FUNDS**

**Rio Abajo Library** – Socorro County is the fiscal intermediary for two GO Bonds awarded in 2004 and 2006 by the New Mexico State Library. This fund was created by the Board of County Commissioners.

**Repair and Replacement** – Formerly known as the Equipment Fund, this fund is intended for the repair or replacement of County equipment, infrastructure, and buildings. Proceeds may be from loans, sale of county assets, rental income from leasing County office space, transfer(s) from the General Fund, etc. This fund is not intended for routine repair expenditures, but for more extensive expenditures such as major equipment overhauls or roof replacements. This fund may also be used for capital projects when Legislative Appropriations prove insufficient to complete the project. This fund was created by the Board of County Commissioners.

**Sabinal and Abeytas Center** – To account for legislative funds received to plan, design, construct, and equip a Community Center in Abeytas in Socorro County. This fund was created by the Board of County Commissioners for the use of these legislative funds.

**STATE OF NEW MEXICO**  
Socorro County  
Combining Balance Sheet  
Nonmajor Governmental Funds  
June 30, 2017

	<b>Special Revenue</b>			
	<b>Forest Reserve Title III</b>	<b>Farm and Range Improvement</b>	<b>FEMA Grant</b>	<b>Midway Fire</b>
<i>Assets</i>				
Cash and cash equivalents	\$ 20,452	\$ 9,604	\$ 59,842	\$ 51,404
Investments	-	-	-	-
Receivables:				
Property taxes, net of allowance	-	-	-	-
Other taxes	-	-	-	-
Intergovernmental	-	-	851	-
Other receivables, net of allowance	-	-	-	5,945
Prepaid expenses	-	-	-	5,529
<i>Total assets</i>	<u>\$ 20,452</u>	<u>\$ 9,604</u>	<u>\$ 60,693</u>	<u>\$ 62,878</u>
<i>Liabilities</i>				
Accounts payable	\$ 666	\$ -	\$ 15,893	\$ 351
Accrued payroll	-	-	-	-
<i>Total liabilities</i>	<u>666</u>	<u>-</u>	<u>15,893</u>	<u>351</u>
<i>Deferred inflows of resources</i>				
Unavailable revenue - property taxes	-	-	-	-
<i>Total deferred inflows of resources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>				
Nonspendable				
Prepaid expenses	-	-	-	5,529
Spendable				
Restricted for:				
General county operations	-	-	-	-
Disaster relief	-	-	44,800	-
Fire departments	-	-	-	56,998
Forest health	19,786	9,604	-	-
Tourism	-	-	-	-
Public safety	-	-	-	-
Environmental	-	-	-	-
Telecommunications services	-	-	-	-
Senior center	-	-	-	-
Community improvement	-	-	-	-
Debt service expenditures	-	-	-	-
Capital expenditures	-	-	-	-
Unassigned	-	-	-	-
<i>Total fund balances</i>	<u>19,786</u>	<u>9,604</u>	<u>44,800</u>	<u>62,527</u>
<i>Total liabilities, deferred inflows of resources, and fund balances</i>	<u>\$ 20,452</u>	<u>\$ 9,604</u>	<u>\$ 60,693</u>	<u>\$ 62,878</u>

See independent auditors' report.

**Special Revenue**

<b>San Antonio Fire</b>	<b>Veguita Fire</b>	<b>Abeytas Fire</b>	<b>Alamo EMS</b>	<b>Hospital</b>	<b>Fire Excise Tax</b>
\$ 54,767	\$ 49,489	\$ 65,237	\$ -	\$ -	\$ 53,338
-	-	-	-	-	243,773
-	-	-	-	-	-
-	-	-	-	-	31,247
-	-	-	-	-	-
6,279	-	-	-	-	-
6,660	8,073	6,603	-	-	-
<u>\$ 67,706</u>	<u>\$ 57,562</u>	<u>\$ 71,840</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 328,358</u>
\$ 1,939	\$ 416	\$ 465	\$ -	\$ -	\$ -
-	-	-	-	-	-
<u>1,939</u>	<u>416</u>	<u>465</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
6,660	8,073	6,603	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
59,107	49,073	64,772	-	-	328,358
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>65,767</u>	<u>57,146</u>	<u>71,375</u>	<u>-</u>	<u>-</u>	<u>328,358</u>
<u>\$ 67,706</u>	<u>\$ 57,562</u>	<u>\$ 71,840</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 328,358</u>

See independent auditors' report.

**STATE OF NEW MEXICO**  
Socorro County  
Combining Balance Sheet  
Nonmajor Governmental Funds  
June 30, 2017

	<b>Special Revenue</b>			
	<b>Law Enforcement Protection</b>	<b>Property Administration</b>	<b>Technology</b>	<b>Clerk Filing Fees</b>
<i>Assets</i>				
Cash and cash equivalents	\$ -	\$ 57,857	\$ -	\$ 30,784
Investments	-	-	-	-
Receivables:				
Property taxes, net of allowance	-	-	-	-
Other taxes	-	-	-	-
Intergovernmental	-	-	-	-
Other receivables, net of allowance	-	-	-	63
Prepaid expenses	-	-	-	-
<i>Total assets</i>	<u>\$ -</u>	<u>\$ 57,857</u>	<u>\$ -</u>	<u>\$ 30,847</u>
<i>Liabilities</i>				
Accounts payable	\$ -	\$ 341	\$ -	\$ -
Accrued payroll	-	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>341</u>	<u>-</u>	<u>-</u>
<i>Deferred inflows of resources</i>				
Unavailable revenue - property taxes	-	-	-	-
<i>Total deferred inflows of resources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>				
Nonspendable				
Prepaid expenses	-	-	-	-
Spendable				
Restricted for:				
General county operations	-	57,516	-	30,847
Disaster relief	-	-	-	-
Fire departments	-	-	-	-
Forest health	-	-	-	-
Tourism	-	-	-	-
Public safety	-	-	-	-
Environmental	-	-	-	-
Telecommunications services	-	-	-	-
Senior center	-	-	-	-
Community improvement	-	-	-	-
Debt service expenditures	-	-	-	-
Capital expenditures	-	-	-	-
Unassigned	-	-	-	-
<i>Total fund balances</i>	<u>-</u>	<u>57,516</u>	<u>-</u>	<u>30,847</u>
<i>Total liabilities, deferred inflows of resources, and fund balances</i>	<u>\$ -</u>	<u>\$ 57,857</u>	<u>\$ -</u>	<u>\$ 30,847</u>

See independent auditors' report.



**Special Revenue**

<b>DWI Grant</b>	<b>Parks Department</b>	<b>Senior Center</b>	<b>Wildland Grant</b>	<b>Tele-communications Fund</b>	<b>Hop Canyon Fire</b>
\$ -	\$ -	\$ 17,306	\$ 18,263	\$ 50,591	\$ 17,050
-	-	-	83,466	231,214	-
-	-	-	-	-	-
-	-	-	-	-	-
69,750	-	39,234	-	-	-
2,263	-	-	11,620	-	-
-	-	10,175	4,116	-	5,529
<b>\$ 72,013</b>	<b>\$ -</b>	<b>\$ 66,715</b>	<b>\$ 117,465</b>	<b>\$ 281,805</b>	<b>\$ 22,579</b>
\$ 1,604	\$ 490	\$ 11,434	\$ 392	\$ 3,070	\$ 48
10,283	-	14,731	-	-	-
11,887	490	26,165	392	3,070	48
-	-	-	-	-	-
-	-	-	-	-	-
-	-	10,175	4,116	-	5,529
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	112,957	-	17,002
-	-	-	-	-	-
60,126	-	-	-	-	-
-	-	-	-	278,735	-
-	-	30,375	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	(490)	-	-	-	-
<b>60,126</b>	<b>(490)</b>	<b>40,550</b>	<b>117,073</b>	<b>278,735</b>	<b>22,531</b>
<b>\$ 72,013</b>	<b>\$ -</b>	<b>\$ 66,715</b>	<b>\$ 117,465</b>	<b>\$ 281,805</b>	<b>\$ 22,579</b>

See independent auditors' report.

**STATE OF NEW MEXICO**  
Socorro County  
Combining Balance Sheet  
Nonmajor Governmental Funds  
June 30, 2017

	<b>Special Revenue</b>			
	<b>Literacy Volunteer Program</b>	<b>Senior Volunteer Program</b>	<b>Lodgers' Tax</b>	<b>Fire &amp; Emergency Grant Fund</b>
<i>Assets</i>				
Cash and cash equivalents	\$ -	\$ -	\$ 6,020	\$ 3,252
Investments	-	-	-	-
Receivables:				
Property taxes, net of allowance	-	-	-	-
Other taxes	-	-	120	-
Intergovernmental	13,437	17,438	-	-
Other receivables, net of allowance	-	-	-	-
Prepaid expenses	-	-	-	-
<b>Total assets</b>	<b>\$ 13,437</b>	<b>\$ 17,438</b>	<b>\$ 6,140</b>	<b>\$ 3,252</b>
<i>Liabilities</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	722	-	-
<b>Total liabilities</b>	<b>-</b>	<b>722</b>	<b>-</b>	<b>-</b>
<i>Deferred inflows of resources</i>				
Unavailable revenue - property taxes	-	-	-	-
<b>Total deferred inflows of resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Fund balances</i>				
Nonspendable				
Prepaid expenses	-	-	-	-
Spendable				
Restricted for:				
General county operations	-	-	-	-
Disaster relief	-	-	-	-
Fire departments	-	-	-	-
Forest health	-	-	-	-
Tourism	-	-	6,140	-
Public safety	-	-	-	3,252
Environmental	-	-	-	-
Telecommunications services	-	-	-	-
Senior center	-	16,716	-	-
Community improvement	13,437	-	-	-
Debt service expenditures	-	-	-	-
Capital expenditures	-	-	-	-
Unassigned	-	-	-	-
<b>Total fund balances</b>	<b>13,437</b>	<b>16,716</b>	<b>6,140</b>	<b>3,252</b>
<b>Total liabilities, deferred inflows of resources, and fund balances</b>	<b>\$ 13,437</b>	<b>\$ 17,438</b>	<b>\$ 6,140</b>	<b>\$ 3,252</b>

See independent auditors' report.

Special Revenue		Debt Service			
Solid Waste Fund	Detention Center Commissary	2013 G.O. Bond	NMFA Hop Canyon Station	NMFA BLM Building Purchase	NMFA San Antonio Fire Station
\$ -	\$ 8,437	\$ 346,838	\$ 17,441	\$ 20,263	\$ 35,608
-	-	-	-	-	-
-	-	88,443	-	-	-
4,174	-	-	-	-	-
-	-	-	-	-	-
46,557	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 50,731</u>	<u>\$ 8,437</u>	<u>\$ 435,281</u>	<u>\$ 17,441</u>	<u>\$ 20,263</u>	<u>\$ 35,608</u>
\$ 13,991	\$ 4,294	\$ -	\$ -	\$ -	\$ -
6,269	-	-	-	-	-
<u>20,260</u>	<u>4,294</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	81,094	-	-	-
-	-	81,094	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	4,143	-	-	-	-
30,471	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	354,187	17,441	20,263	35,608
-	-	-	-	-	-
-	-	-	-	-	-
<u>30,471</u>	<u>4,143</u>	<u>354,187</u>	<u>17,441</u>	<u>20,263</u>	<u>35,608</u>
<u>\$ 50,731</u>	<u>\$ 8,437</u>	<u>\$ 435,281</u>	<u>\$ 17,441</u>	<u>\$ 20,263</u>	<u>\$ 35,608</u>

See independent auditors' report.

**STATE OF NEW MEXICO**  
Socorro County  
Combining Balance Sheet  
Nonmajor Governmental Funds  
June 30, 2017

	<b>Debt Service</b>			
	<b>NMFA Abeytas Fire Pumper/Tanker</b>	<b>NMFA Veguita Fire Station</b>	<b>NMFA Veguita #3</b>	<b>NMFA G.O. Bond - New Jail</b>
<i>Assets</i>				
Cash and cash equivalents	\$ 35,528	\$ 29,296	\$ 138	\$ 1
Investments	-	-	-	-
Receivables:				
Property taxes, net of allowance	-	-	-	-
Other taxes	-	-	-	-
Intergovernmental	-	-	-	-
Other receivables, net of allowance	-	-	-	-
Prepaid expenses	-	-	-	-
<i>Total assets</i>	<u>\$ 35,528</u>	<u>\$ 29,296</u>	<u>\$ 138</u>	<u>\$ 1</u>
<i>Liabilities</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Deferred inflows of resources</i>				
Unavailable revenue - property taxes	-	-	-	-
<i>Total deferred inflows of resources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>				
Nonspendable				
Prepaid expenses	-	-	-	-
Spendable				
Restricted for:				
General county operations	-	-	-	-
Disaster relief	-	-	-	-
Fire departments	-	-	-	-
Forest health	-	-	-	-
Tourism	-	-	-	-
Public safety	-	-	-	-
Environmental	-	-	-	-
Telecommunications services	-	-	-	-
Senior center	-	-	-	-
Community improvement	-	-	-	-
Debt service expenditures	35,528	29,296	138	1
Capital expenditures	-	-	-	-
Unassigned	-	-	-	-
<i>Total fund balances</i>	<u>35,528</u>	<u>29,296</u>	<u>138</u>	<u>1</u>
<i>Total liabilities, deferred inflows of resources, and fund balances</i>	<u>\$ 35,528</u>	<u>\$ 29,296</u>	<u>\$ 138</u>	<u>\$ 1</u>

See independent auditors' report.



**STATE OF NEW MEXICO**  
Socorro County  
Combining Balance Sheet  
Nonmajor Governmental Funds  
June 30, 2017

	Debt Service		Capital Projects	
	NMFA Abeytas Training Tower	NMFA Midway Station #2	Rio Abajo Library	Repair and Replacement
<i>Assets</i>				
Cash and cash equivalents	\$ 24	\$ 362,225	\$ -	\$ 2,500
Investments	-	-	-	-
Receivables:				
Property taxes, net of allowance	-	-	-	-
Other taxes	-	-	-	-
Intergovernmental	-	-	-	-
Other receivables, net of allowance	-	-	-	-
Prepaid expenses	-	-	-	-
<i>Total assets</i>	\$ 24	\$ 362,225	\$ -	\$ 2,500
<i>Liabilities</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
<i>Total liabilities</i>	-	-	-	-
<i>Deferred inflows of resources</i>				
Unavailable revenue - property taxes	-	-	-	-
<i>Total deferred inflows of resources</i>	-	-	-	-
<i>Fund balances</i>				
Nonspendable				
Prepaid expenses	-	-	-	-
Spendable				
Restricted for:				
General county operations	24	-	-	-
Disaster relief	-	-	-	-
Fire departments	-	-	-	-
Forest health	-	-	-	-
Tourism	-	-	-	-
Public safety	-	-	-	-
Environmental	-	-	-	-
Telecommunications services	-	-	-	-
Senior center	-	-	-	-
Community improvement	-	-	-	-
Debt service expenditures	-	362,225	-	-
Capital expenditures	-	-	-	2,500
Unassigned	-	-	-	-
<i>Total fund balances</i>	24	362,225	-	2,500
<i>Total liabilities, deferred inflows of resources, and fund balances</i>	\$ 24	\$ 362,225	\$ -	\$ 2,500

See independent auditors' report.

<b>Capital Projects</b>	
<b>Sabinal and Abeytas Center</b>	<b>Total Nonmajor Funds</b>
\$ 683	\$ 1,738,271
-	558,453
-	88,443
-	81,601
-	140,710
-	72,727
-	46,685
<b>\$ 683</b>	<b>\$ 2,726,890</b>
\$ -	\$ 55,394
-	32,005
-	87,399
-	81,094
-	81,094
-	46,685
-	88,478
-	44,800
-	575,310
-	142,347
-	6,140
-	67,521
-	30,471
-	278,735
-	47,091
-	13,437
-	1,214,689
683	3,183
-	(490)
<b>683</b>	<b>2,558,397</b>
<b>\$ 683</b>	<b>\$ 2,726,890</b>

See independent auditors' report.

**STATE OF NEW MEXICO**  
Socorro County  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
Nonmajor Governmental Funds  
For the Year Ended June 30, 2017

	<b>Special Revenue</b>			
	<b>Forest Reserve Title III</b>	<b>Farm and Range Improvement</b>	<b>FEMA Grant</b>	<b>Midway Fire</b>
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	30,421	851	-
State operating grants	-	-	-	154,748
Local sources	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<b>-</b>	<b>30,421</b>	<b>851</b>	<b>154,748</b>
<i>Expenditures</i>				
Current:				
General government	-	-	68,611	-
Public safety	-	-	-	207,784
Culture and recreation	3,537	29,500	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<b>3,537</b>	<b>29,500</b>	<b>68,611</b>	<b>207,784</b>
<i>Excess (deficiency) of revenues over expenditures</i>	<b>(3,537)</b>	<b>921</b>	<b>(67,760)</b>	<b>(53,036)</b>
<i>Other financing sources (uses)</i>				
Bond and loan proceeds	-	-	-	-
Transfers in	-	-	-	90,847
Transfers (out)	(37,000)	-	(293,821)	-
<b>Total other financing sources (uses)</b>	<b>(37,000)</b>	<b>-</b>	<b>(293,821)</b>	<b>90,847</b>
<i>Net change in fund balances</i>	<b>(40,537)</b>	<b>921</b>	<b>(361,581)</b>	<b>37,811</b>
<i>Fund balances - beginning of year</i>	<b>60,323</b>	<b>8,683</b>	<b>406,381</b>	<b>24,716</b>
<i>Fund balances - restatement (note 17)</i>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Fund balances - as restated</i>	<b>60,323</b>	<b>8,683</b>	<b>406,381</b>	<b>24,716</b>
<i>Fund balances - end of year</i>	<b>\$ 19,786</b>	<b>\$ 9,604</b>	<b>\$ 44,800</b>	<b>\$ 62,527</b>

See independent auditors' report.



**Special Revenue**

<b>San Antonio Fire</b>	<b>Veguita Fire</b>	<b>Abeytas Fire</b>	<b>Alamo EMS</b>	<b>Hospital</b>	<b>Fire Excise Tax</b>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	181,846
-	-	-	-	-	-
294,524	151,357	189,080	-	112,500	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>294,524</u>	<u>151,357</u>	<u>189,080</u>	<u>-</u>	<u>112,500</u>	<u>181,846</u>
-	-	-	-	-	-
246,746	83,777	101,207	1,470	-	3,951
-	-	-	-	-	-
-	-	-	-	112,500	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>246,746</u>	<u>83,777</u>	<u>101,207</u>	<u>1,470</u>	<u>112,500</u>	<u>3,951</u>
<u>47,778</u>	<u>67,580</u>	<u>87,873</u>	<u>(1,470)</u>	<u>-</u>	<u>177,895</u>
-	-	-	-	-	-
2,227	2,314	1,000	-	-	-
(62,437)	(52,758)	(55,453)	-	-	(71,351)
<u>(60,210)</u>	<u>(50,444)</u>	<u>(54,453)</u>	<u>-</u>	<u>-</u>	<u>(71,351)</u>
(12,432)	17,136	33,420	(1,470)	-	106,544
78,199	40,010	37,955	1,470	-	221,814
-	-	-	-	-	-
<u>78,199</u>	<u>40,010</u>	<u>37,955</u>	<u>1,470</u>	<u>-</u>	<u>221,814</u>
<u>\$ 65,767</u>	<u>\$ 57,146</u>	<u>\$ 71,375</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 328,358</u>

See independent auditors' report.

**STATE OF NEW MEXICO**  
Socorro County  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
Nonmajor Governmental Funds  
For the Year Ended June 30, 2017

	<b>Special Revenue</b>			
	<b>Law Enforcement Protection</b>	<b>Property Administration</b>	<b>Technology</b>	<b>Clerk Filing Fees</b>
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	27,200	-	-	-
Local sources	-	-	-	-
Charges for services	-	86,357	-	17,010
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<b>27,200</b>	<b>86,357</b>	<b>-</b>	<b>17,010</b>
<i>Expenditures</i>				
Current:				
General government	-	-	7,981	21,265
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	56,019	-	-
Capital outlay	27,233	54,340	37,634	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<b>27,233</b>	<b>110,359</b>	<b>45,615</b>	<b>21,265</b>
<i>Excess (deficiency) of revenues over expenditures</i>	<b>(33)</b>	<b>(24,002)</b>	<b>(45,615)</b>	<b>(4,255)</b>
<i>Other financing sources (uses)</i>				
Bond and loan proceeds	-	-	-	-
Transfers in	-	55,676	48,879	-
Transfers (out)	-	(13,459)	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>42,217</b>	<b>48,879</b>	<b>-</b>
<i>Net change in fund balances</i>	<b>(33)</b>	<b>18,215</b>	<b>3,264</b>	<b>(4,255)</b>
<i>Fund balances - beginning of year</i>	<b>33</b>	<b>39,301</b>	<b>(3,264)</b>	<b>35,102</b>
<i>Fund balances - restatement (note 17)</i>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund balances - as restated</b>	<b>33</b>	<b>39,301</b>	<b>(3,264)</b>	<b>35,102</b>
<b>Fund balances - end of year</b>	<b>\$ -</b>	<b>\$ 57,516</b>	<b>\$ -</b>	<b>\$ 30,847</b>

See independent auditors' report.

Special Revenue

<u>DWI Grant</u>	<u>Parks Department</u>	<u>Senior Center</u>	<u>Wildland Grant</u>	<u>Tele-communications Fund</u>	<u>Hop Canyon Fire</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	152,559	-	-	-
160,019	-	195,072	100,842	37,281	50,464
-	-	-	-	-	-
143,403	14,899	-	-	-	-
-	-	35	-	-	-
116	-	1,621	-	2,719	-
<u>303,538</u>	<u>14,899</u>	<u>349,287</u>	<u>100,842</u>	<u>40,000</u>	<u>50,464</u>
-	-	-	-	-	-
417,704	-	-	-	-	40,875
-	19,622	641,296	101,661	36,886	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	271	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>417,704</u>	<u>19,622</u>	<u>641,567</u>	<u>101,661</u>	<u>36,886</u>	<u>40,875</u>
<u>(114,166)</u>	<u>(4,723)</u>	<u>(292,280)</u>	<u>(819)</u>	<u>3,114</u>	<u>9,589</u>
-	-	-	-	-	-
127,439	4,708	319,177	50,068	-	2,243
-	-	(23,222)	-	-	(15,422)
<u>127,439</u>	<u>4,708</u>	<u>295,955</u>	<u>50,068</u>	<u>-</u>	<u>(13,179)</u>
13,273	(15)	3,675	49,249	3,114	(3,590)
46,853	(475)	36,875	67,824	275,621	26,121
-	-	-	-	-	-
<u>46,853</u>	<u>(475)</u>	<u>36,875</u>	<u>67,824</u>	<u>275,621</u>	<u>26,121</u>
<u>\$ 60,126</u>	<u>\$ (490)</u>	<u>\$ 40,550</u>	<u>\$ 117,073</u>	<u>\$ 278,735</u>	<u>\$ 22,531</u>

See independent auditors' report.

**STATE OF NEW MEXICO**  
Socorro County  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
Nonmajor Governmental Funds  
For the Year Ended June 30, 2017

	<b>Special Revenue</b>			
	<b>Literacy Volunteer Program</b>	<b>Senior Volunteer Program</b>	<b>Lodgers' Tax</b>	<b>Fire &amp; Emergency Grant Fund</b>
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Other	-	-	3,067	-
Intergovernmental:				
Federal operating grants	-	109,181	-	32,637
State operating grants	31,000	-	-	-
Local sources	573	3,000	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<b>31,573</b>	<b>112,181</b>	<b>3,067</b>	<b>32,637</b>
<i>Expenditures</i>				
Current:				
General government	-	-	1,994	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	30,043	102,383	-	-
Public works	-	-	-	-
Capital outlay	-	2,549	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<b>30,043</b>	<b>104,932</b>	<b>1,994</b>	<b>-</b>
<i>Excess (deficiency) of revenues over expenditures</i>	<b>1,530</b>	<b>7,249</b>	<b>1,073</b>	<b>32,637</b>
<i>Other financing sources (uses)</i>				
Bond and loan proceeds	-	-	-	-
Transfers in	7,044	6,459	-	-
Transfers (out)	-	-	(303)	(66,641)
<b>Total other financing sources (uses)</b>	<b>7,044</b>	<b>6,459</b>	<b>(303)</b>	<b>(66,641)</b>
<i>Net change in fund balances</i>	<b>8,574</b>	<b>13,708</b>	<b>770</b>	<b>(34,004)</b>
<i>Fund balances - beginning of year</i>	<b>4,863</b>	<b>3,008</b>	<b>5,370</b>	<b>37,256</b>
<i>Fund balances - restatement (note 17)</i>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund balances - as restated</b>	<b>4,863</b>	<b>3,008</b>	<b>5,370</b>	<b>37,256</b>
<b>Fund balances - end of year</b>	<b>\$ 13,437</b>	<b>\$ 16,716</b>	<b>\$ 6,140</b>	<b>\$ 3,252</b>

See independent auditors' report.

Special Revenue		Debt Service			
Solid Waste Fund	Detention Center Commissary	2013 G.O. Bond	NMFA Hop Canyon Station	NMFA BLM Building Purchase	NMFA San Antonio Fire Station
\$ -	\$ -	\$ 322,221	\$ -	\$ -	\$ -
90,919	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
146,819	-	-	-	-	-
-	-	-	255	230	471
-	78,251	-	-	-	-
<u>237,738</u>	<u>78,251</u>	<u>322,221</u>	<u>255</u>	<u>230</u>	<u>471</u>
403,060	-	3,200	-	-	-
-	74,108	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
13,365	-	-	13,271	13,109	20,651
-	-	-	2,151	1,947	8,824
<u>416,425</u>	<u>74,108</u>	<u>3,200</u>	<u>15,422</u>	<u>15,056</u>	<u>29,475</u>
<u>(178,687)</u>	<u>4,143</u>	<u>319,021</u>	<u>(15,167)</u>	<u>(14,826)</u>	<u>(29,004)</u>
-	-	-	-	-	-
173,019	-	-	15,422	15,072	29,476
-	-	(368,863)	-	-	-
<u>173,019</u>	<u>-</u>	<u>(368,863)</u>	<u>15,422</u>	<u>15,072</u>	<u>29,476</u>
(5,668)	4,143	(49,842)	255	246	472
36,139	-	404,029	17,186	20,017	35,136
-	-	-	-	-	-
<u>36,139</u>	<u>-</u>	<u>404,029</u>	<u>17,186</u>	<u>20,017</u>	<u>35,136</u>
<u>\$ 30,471</u>	<u>\$ 4,143</u>	<u>\$ 354,187</u>	<u>\$ 17,441</u>	<u>\$ 20,263</u>	<u>\$ 35,608</u>

See independent auditors' report.

**STATE OF NEW MEXICO**  
Socorro County  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
Nonmajor Governmental Funds  
For the Year Ended June 30, 2017

	<b>Debt Service</b>			
	<b>NMFA Abeytas Fire Pumper/Tanker</b>	<b>NMFA Veguita Fire Station</b>	<b>NMFA Veguita #3</b>	<b>NMFA G.O. Bond - New Jail</b>
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
Local sources	-	-	-	-
Charges for services	-	-	-	-
Investment income	551	378	85	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<b>551</b>	<b>378</b>	<b>85</b>	<b>-</b>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	37,341	16,381	23,738	255,000
Interest	5,545	4,552	8,087	113,863
<b>Total expenditures</b>	<b>42,886</b>	<b>20,933</b>	<b>31,825</b>	<b>368,863</b>
<i>Excess (deficiency) of revenues over expenditures</i>	<b>(42,335)</b>	<b>(20,555)</b>	<b>(31,740)</b>	<b>(368,863)</b>
<i>Other financing sources (uses)</i>				
Bond and loan proceeds	-	-	-	-
Transfers in	42,885	20,934	31,824	368,863
Transfers (out)	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>42,885</b>	<b>20,934</b>	<b>31,824</b>	<b>368,863</b>
<i>Net change in fund balances</i>	550	379	84	-
<i>Fund balances - beginning of year</i>	34,978	28,917	54	1
<i>Fund balances - restatement (note 17)</i>	-	-	-	-
<i>Fund balances - as restated</i>	34,978	28,917	54	1
<b>Fund balances - end of year</b>	<b>\$ 35,528</b>	<b>\$ 29,296</b>	<b>\$ 138</b>	<b>\$ 1</b>

See independent auditors' report.

Debt Service

<b>NMFA Water Trust Board Phase 1 Flood Prevention Project</b>	<b>NMFA CVCS Building</b>	<b>2015 GRT G.O. Bond - Detention Center</b>	<b>NMFA Assessor Loan #3</b>	<b>NMFA Colonias Grant</b>	<b>NMFA San Antonio Training Tower</b>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	306,556	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
634,021	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	1,672	-	35	-	90
-	-	-	-	-	-
<u>634,021</u>	<u>1,672</u>	<u>306,556</u>	<u>35</u>	<u>-</u>	<u>90</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
37,994	113,532	105,000	11,667	278	28,749
1,648	14,555	64,832	455	-	4,211
<u>39,642</u>	<u>128,087</u>	<u>169,832</u>	<u>12,122</u>	<u>278</u>	<u>32,960</u>
<u>594,379</u>	<u>(126,415)</u>	<u>136,724</u>	<u>(12,087)</u>	<u>(278)</u>	<u>(32,870)</u>
-	-	-	54,751	-	-
39,642	128,088	-	12,911	278	32,961
(1,406,116)	-	-	(54,340)	(54,000)	-
<u>(1,366,474)</u>	<u>128,088</u>	<u>-</u>	<u>13,322</u>	<u>(53,722)</u>	<u>32,961</u>
(772,095)	1,673	136,724	1,235	(54,000)	91
450,298	135,914	84,456	-	54,000	-
321,797	-	-	-	-	-
<u>772,095</u>	<u>135,914</u>	<u>84,456</u>	<u>-</u>	<u>54,000</u>	<u>-</u>
<u>\$ -</u>	<u>\$ 137,587</u>	<u>\$ 221,180</u>	<u>\$ 1,235</u>	<u>\$ -</u>	<u>\$ 91</u>

See independent auditors' report.

**STATE OF NEW MEXICO**  
Socorro County  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
Nonmajor Governmental Funds  
For the Year Ended June 30, 2017

	<b>Debt Service</b>		<b>Capital Projects</b>	
	<b>NMFA Abeytas Training Tower</b>	<b>NMFA Midway Station #2</b>	<b>Rio Abajo Library</b>	<b>Repair and Replacement</b>
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	1,761	-
Local sources	-	-	-	-
Charges for services	-	-	-	-
Investment income	24	1,878	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<b>24</b>	<b>1,878</b>	<b>1,761</b>	<b>-</b>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	1,266	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	3,000	-	-	-
Interest	9,568	3,401	-	-
<b>Total expenditures</b>	<b>12,568</b>	<b>3,401</b>	<b>1,266</b>	<b>-</b>
<i>Excess (deficiency) of revenues over expenditures</i>	<b>(12,544)</b>	<b>(1,523)</b>	<b>495</b>	<b>-</b>
<i>Other financing sources (uses)</i>				
Bond and loan proceeds	-	453,401	-	-
Transfers in	12,568	-	447	-
Transfers (out)	-	(89,653)	(942)	-
<b>Total other financing sources (uses)</b>	<b>12,568</b>	<b>363,748</b>	<b>(495)</b>	<b>-</b>
<i>Net change in fund balances</i>	<b>24</b>	<b>362,225</b>	<b>-</b>	<b>-</b>
<i>Fund balances - beginning of year</i>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,500</b>
<i>Fund balances - restatement (note 17)</i>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Fund balances - as restated</i>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,500</b>
<b>Fund balances - end of year</b>	<b>\$ 24</b>	<b>\$ 362,225</b>	<b>\$ -</b>	<b>\$ 2,500</b>

See independent auditors' report.



<u>Capital Projects</u>	
<u>Sabinal and Abeytas Center</u>	<u>Total Nonmajor Funds</u>
\$ -	\$ 322,221
-	397,475
-	184,913
-	325,649
-	2,139,869
-	3,573
-	408,488
-	5,704
-	82,707
-	<u>3,870,599</u>
-	506,111
-	1,177,622
-	833,768
-	244,926
-	56,019
-	122,027
-	693,076
-	<u>243,639</u>
-	<u>3,877,188</u>
-	<u>(6,589)</u>
-	508,152
-	1,642,471
-	<u>(2,665,781)</u>
-	<u>(515,158)</u>
-	(521,747)
683	2,758,347
-	<u>321,797</u>
683	<u>3,080,144</u>
<u>\$ 683</u>	<u>\$ 2,558,397</u>

See independent auditors' report.

(This page intentionally left blank.)

## **SUPPORTING SCHEDULES**

**STATE OF NEW MEXICO**  
 Socorro County  
 Schedule of Collateral Pledged by Depository for Public Funds  
 June 30, 2017

Schedule III

<u>Name of Depositor</u>	<u>Description of Pledged Collateral</u>	<u>Maturity</u>	<u>CUSIP Number</u>	<u>Fair Market Value June 30, 2017</u>	<u>Name and Location of Safekeeper</u>
<b>First State Bank</b>					
	FFCB Non CBL	08/23/21	31331XX64	\$ 1,005,890	PO Box 2076, Boston, MA 02106-2076
	FHLB 2.780	11/04/21	313376AV7	3,022,694	PO Box 2076, Boston, MA 02106-2076
	FHLB Non CBL	12/09/22	3133XN4B2	1,531,935	PO Box 2076, Boston, MA 02106-2076
	FHLB 3.00	03/12/27	3130A3DU5	<u>3,994,844</u>	PO Box 2076, Boston, MA 02106-2076
	<b>Total First State Bank</b>			<u>9,555,363</u>	
<b>Wells Fargo Bank</b>					
	FNMA FNMS 3.0%	05/01/43	31418ATQ1	<u>825,527</u>	Bank of New York Mellon, NY, NY 10286
	<b>Total Wells Fargo Bank</b>			<u>825,527</u>	
	<i>Total pledged collateral</i>			<u><u>\$ 10,380,891</u></u>	

See independent auditors' report.

**STATE OF NEW MEXICO**  
Socorro County  
Schedule of Deposit and Investment Accounts  
June 30, 2017

Schedule IV

<u>Bank Name/Account Name</u>	<u>Restricted Cash and Investments</u>			<u>Totals</u>
	<u>First State Bank</u>	<u>Wells Fargo Bank</u>	<u>Bank of NY Mellon</u>	
Checking - Operating Account	\$ 1,650,420	\$ -	\$ -	\$ 1,650,420
Detention Center	18,767	-	-	18,767
Certificate of Deposit	500,000	-	-	500,000
Certificate of Deposit	500,000	-	-	500,000
Certificate of Deposit	500,000	-	-	500,000
Certificate of Deposit	500,000	-	-	500,000
Checking - Operational	-	27,905	-	27,905
Checking	-	10	-	10
Savings	-	1,034,310	-	1,034,310
Escrow - Property tax paid in protest	-	2,034	-	2,034
NMFA Reserve Account*	-	-	639,436	639,436
<b>Total deposits and investments</b>	<b>3,669,187</b>	<b>1,064,259</b>	<b>639,436</b>	<b>5,372,882</b>
Reconciling items	(658,587)	-	24	(658,563)
<i>Reconciled balance June 30, 2017</i>	<u><u>\$ 3,010,600</u></u>	<u><u>\$ 1,064,259</u></u>	<u><u>\$ 639,460</u></u>	<u><u>4,714,319</u></u>
Petty cash				430
Less: investments per Exhibit A-1				(2,000,000)
Less: restricted cash and cash equivalents				(639,436)
Less: agency funds cash and cash equivalents per Exhibit D-1				(366,497)
<i>Total unrestricted cash and cash equivalents per Exhibit A-1</i>				<u><u>\$ 1,708,816</u></u>

\* Accounts are U.S. Treasury Money Market Funds and U.S. Agency Notes

See independent auditors' report.

## STATE OF NEW MEXICO

Schedule V

Socorro County

## Schedule of Changes in Fiduciary Assets and Liabilities - Agency Funds

June 30, 2017

	<u>Balance</u> <u>July 1, 2016</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2017</u>
<b>Assets</b>				
Cash and cash equivalents	\$ 564,452	\$ 9,517,550	\$ 9,715,505	\$ 366,497
Property taxes receivable	1,269,796	5,683,444	5,699,600	1,253,640
<i>Total assets</i>	<u>\$ 1,834,248</u>	<u>\$ 15,200,994</u>	<u>\$ 15,415,105</u>	<u>\$ 1,620,137</u>
<b>Liabilities</b>				
Deposits held in trust	\$ 564,452	\$ 9,517,550	\$ 9,715,505	\$ 366,497
Due to other taxing entities	1,269,796	5,683,444	5,699,600	1,253,640
<i>Total liabilities</i>	<u>\$ 1,834,248</u>	<u>\$ 15,200,994</u>	<u>\$ 15,415,105</u>	<u>\$ 1,620,137</u>

See independent auditors' report.

**STATE OF NEW MEXICO**  
Socorro County  
Reconciliation of Property Tax Rolls  
For the Year Ended June 30, 2017

Schedule VI

Property taxes receivable - beginning of year	\$	2,075,803
2016 allowance added back		853,321
Changes to tax roll:		
Net tax charges to treasurer for fiscal year		8,731,124
Adjustments:		
Net decrease in taxes receivable		<u>(81,086)</u>
Total receivable prior to collections		11,579,162
Collections and adjustments for fiscal year ended June 30, 2017		<u>(8,635,961)</u>
Taxes to be collected		2,943,201
Allowance for uncollected taxes		<u>(887,438)</u>
<i>Property taxes receivable - end of year</i>	\$	<u><u>2,055,763</u></u>
Property taxes receivable are reported as follows:		
General Fund	\$	1,021,764
Debt Service Fund		126,623
Allowance for uncollected taxes		<u>(346,264)</u>
Statement of Net Position - Exhibit A-1		802,123
Agency Funds		1,794,814
Allowance for uncollected taxes		<u>(541,174)</u>
Statement of Fiduciary Assets and Liabilities - Agency Funds - Exhibit D-1		1,253,640
<i>Total property taxes receivable</i>	\$	<u><u>2,055,763</u></u>
Property taxes receivable by year:		
2007	\$	85,394
2008		141,626
2009		177,215
2010		230,271
2011		242,247
2012		244,998
2013		274,660
2014		319,977
2015		434,226
2016		<u>792,587</u>
Total taxes receivable		2,943,201
Allowance for uncollected taxes		<u>(887,438)</u>
<i>Total property taxes receivable</i>	\$	<u><u>2,055,763</u></u>

See independent auditors' report.

**STATE OF NEW MEXICO**  
 Socorro County  
 Socorro County Treasurer Property Tax Schedule  
 For the Year Ended June 30, 2017

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date
<b>Bison NM State Treasurers Office</b>			
2007	\$ 980	\$ -	\$ 980
2008	925	-	925
2009	2,618	-	2,618
2010	2,199	-	2,199
2011	2,117	-	2,117
2012	3,364	-	3,364
2013	2,918	-	2,918
2014	2,469	-	2,469
2015	3,134	-	3,134
2016	3,775	3,586	3,586
<b>Total</b>	<b>\$ 24,499</b>	<b>\$ 3,586</b>	<b>\$ 24,310</b>
<b>Cattle NM State Treasurers Office</b>			
2007	\$ 31,703	\$ -	\$ 31,488
2008	28,724	-	28,509
2009	30,110	-	29,932
2010	27,804	-	27,620
2011	31,265	-	30,968
2012	32,972	-	32,618
2013	33,627	271	33,442
2014	36,354	336	34,879
2015	44,475	1,679	42,804
2016	49,623	45,542	45,543
<b>Total</b>	<b>\$ 346,657</b>	<b>\$ 47,828</b>	<b>\$ 337,803</b>
<b>Dairy NM State Treasurer Office</b>			
2007	\$ 11,960	\$ -	\$ 11,960
2008	15,817	-	15,817
2009	17,829	-	17,829
2010	13,965	-	13,965
2011	13,565	-	13,565
2012	16,001	-	15,939
2013	17,842	-	17,288
2014	17,168	-	16,628
2015	19,737	4,896	19,118
2016	19,340	18,653	18,653
<b>Total</b>	<b>\$ 163,224</b>	<b>\$ 23,549</b>	<b>\$ 160,762</b>

See independent auditors' report.



Distributed In Current Year	Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$ -	\$ 980	\$ -	\$ -	\$ -
-	925	-	-	-
-	2,618	-	-	-
-	2,199	-	-	-
-	2,117	-	-	-
-	3,364	-	-	-
-	2,918	-	-	-
-	2,469	-	-	-
-	3,134	-	-	-
3,586	3,586	-	-	189
<b>\$ 3,586</b>	<b>\$ 24,310</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 189</b>
\$ -	\$ 31,488	\$ -	\$ -	\$ 214
-	28,509	-	-	214
-	29,932	-	-	178
-	27,620	-	-	184
-	30,968	-	-	297
-	32,618	-	-	355
271	33,442	-	-	185
336	34,879	-	-	1,476
1,987	42,647	-	-	1,670
45,198	45,031	-	-	4,081
<b>\$ 47,792</b>	<b>\$ 337,134</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 8,854</b>
\$ -	\$ 11,960	\$ -	\$ -	\$ -
-	15,817	-	-	-
-	17,829	-	-	-
-	13,965	-	-	-
-	13,565	-	-	-
-	15,939	-	-	63
-	17,288	-	-	554
-	16,628	-	-	540
4,896	19,118	-	-	618
18,653	18,653	-	-	688
<b>\$ 23,549</b>	<b>\$ 160,762</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,463</b>

See independent auditors' report.

**STATE OF NEW MEXICO**  
 Socorro County  
 Socorro County Treasurer Property Tax Schedule  
 For the Year Ended June 30, 2017

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date
<b>Goats NM State Treasurers Office</b>			
2007	\$ -	\$ -	\$ -
2008	-	-	-
2009	-	-	-
2010	-	-	-
2011	-	-	-
2012	22	-	21
2013	26	-	26
2014	24	2	18
2015	20	2	14
2016	29	23	22
<b>Total</b>	<b>\$ 121</b>	<b>\$ 27</b>	<b>\$ 101</b>
<b>Horses NM State Treasurers Office</b>			
2007	\$ -	\$ -	\$ -
2008	-	-	-
2009	-	-	-
2010	-	-	-
2011	-	-	-
2012	1,068	-	1,049
2013	1,014	-	997
2014	872	18	851
2015	993	88	944
2016	983	851	851
<b>Total</b>	<b>\$ 4,930</b>	<b>\$ 957</b>	<b>\$ 4,692</b>
<b>Ratite State of New Mexico</b>			
2007	\$ -	\$ -	\$ -
2008	-	-	-
2009	-	-	-
2010	-	-	-
2011	-	-	-
2012	-	-	-
2013	-	-	-
2014	-	-	-
2015	-	-	-
2016	-	-	-
<b>Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

See independent auditors' report.

Distributed In Current Year	Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	21	-	-	1
-	26	-	-	-
2	18	-	-	6
2	14	-	-	6
21	20	-	-	6
<b>\$ 25</b>	<b>\$ 99</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 19</b>
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	1,049	-	-	19
5	997	-	-	17
23	851	-	-	22
113	942	-	-	48
798	796	-	-	134
<b>\$ 939</b>	<b>\$ 4,635</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 240</b>
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

See independent auditors' report.

**STATE OF NEW MEXICO**  
 Socorro County  
 Socorro County Treasurer Property Tax Schedule  
 For the Year Ended June 30, 2017

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date
<b>Sheep NM State Treasurers Office</b>			
2007	\$ 82	\$ -	\$ 82
2008	67	-	67
2009	81	-	81
2010	71	-	70
2011	76	-	72
2012	67	-	67
2013	74	-	74
2014	34	-	34
2015	48	1	48
2016	43	43	44
<b>Total</b>	<b>\$ 643</b>	<b>\$ 44</b>	<b>\$ 639</b>
<b>Swine NM State Treasurers Office</b>			
2007	\$ 7	\$ -	\$ 7
2008	-	-	-
2009	7	-	7
2010	3	-	3
2011	8	-	8
2012	-	-	-
2013	-	-	-
2014	-	-	-
2015	6	-	6
2016	5	5	3
<b>Total</b>	<b>\$ 36</b>	<b>\$ 5</b>	<b>\$ 34</b>
<b>1_NR MRGCD NR</b>			
2007	\$ 103,079	\$ 30	\$ 102,972
2008	102,406	30	102,248
2009	105,692	32	105,521
2010	105,887	17	105,692
2011	108,302	10	108,096
2012	112,119	148	111,515
2013	107,822	231	107,077
2014	113,829	1,160	112,354
2015	122,997	2,604	120,063
2016	127,923	120,962	120,962
<b>Total</b>	<b>\$ 1,110,056</b>	<b>\$ 125,224</b>	<b>\$ 1,096,500</b>

See independent auditors' report.

Distributed In Current Year	Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$ -	\$ 82	\$ -	\$ -	\$ -
-	67	-	-	-
-	81	-	-	-
-	70	-	-	1
-	72	-	-	3
-	67	-	-	-
-	74	-	-	-
-	34	-	-	-
3	48	-	-	-
43	44	-	-	-
<b>\$ 46</b>	<b>\$ 639</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4</b>
\$ -	\$ 7	\$ -	\$ -	\$ -
-	-	-	-	-
-	7	-	-	-
-	3	-	-	-
-	8	-	-	-
-	-	-	-	-
-	-	-	-	-
-	6	-	-	-
5	3	-	-	1
<b>\$ 5</b>	<b>\$ 34</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1</b>
\$ 31	\$ 102,967	\$ -	\$ -	\$ 107
36	102,239	-	-	158
38	105,505	-	-	170
24	105,667	-	-	196
65	108,064	-	-	206
193	111,474	-	-	604
336	107,035	-	-	745
1,286	112,230	-	-	1,475
3,150	119,776	-	-	2,934
120,314	119,517	-	-	6,960
<b>\$ 125,473</b>	<b>\$ 1,094,474</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 13,555</b>

See independent auditors' report.

**STATE OF NEW MEXICO**  
 Socorro County  
 Socorro County Treasurer Property Tax Schedule  
 For the Year Ended June 30, 2017

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date
<b>1_R MRGCD R</b>			
2007	\$ 160,237	\$ 96	\$ 159,941
2008	169,721	125	169,423
2009	179,517	101	179,126
2010	197,329	40	196,837
2011	195,831	124	195,321
2012	192,034	573	191,166
2013	192,754	1,298	191,503
2014	209,504	4,696	207,055
2015	227,645	10,698	221,066
2016	240,203	220,964	220,964
<b>Total</b>	<b>\$ 1,964,775</b>	<b>\$ 238,715</b>	<b>\$ 1,932,402</b>
<b>2_NR Socorro Soil Water District NR</b>			
2007	\$ 27,938	\$ 16	\$ 26,721
2008	28,844	21	26,903
2009	58,687	118	54,513
2010	51,763	91	46,569
2011	55,301	250	50,447
2012	48,943	369	44,174
2013	48,641	436	43,527
2014	49,022	1,011	43,387
2015	48,619	1,988	42,166
2016	47,733	39,031	39,029
<b>Total</b>	<b>\$ 465,491</b>	<b>\$ 43,331</b>	<b>\$ 417,436</b>
<b>2_R Socorro Soil Water District R</b>			
2007	\$ 60,350	\$ 24	\$ 60,186
2008	66,322	63	66,129
2009	99,159	76	98,830
2010	105,559	89	105,203
2011	106,437	160	105,953
2012	105,319	415	104,623
2013	107,460	882	106,486
2014	110,422	2,368	108,736
2015	113,001	5,969	109,380
2016	113,728	104,495	104,494
<b>Total</b>	<b>\$ 987,757</b>	<b>\$ 114,541</b>	<b>\$ 970,020</b>

See independent auditors' report.

Distributed In Current Year	Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$ 96	\$ 159,757	\$ -	\$ -	\$ 297
125	169,311	-	-	298
101	178,948	-	-	391
40	196,717	-	-	492
130	195,308	-	-	510
714	190,951	-	-	867
1,588	190,972	-	-	1,251
4,536	206,534	-	-	2,449
12,494	219,857	-	-	6,579
216,428	213,760	-	-	19,239
<b>\$ 236,252</b>	<b>\$ 1,922,115</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 32,373</b>
\$ 16	\$ 26,711	\$ -	\$ -	\$ 1,217
22	26,894	-	-	1,941
106	54,469	-	-	4,175
98	46,540	-	-	5,194
288	50,381	-	-	4,854
410	44,134	-	-	4,769
615	43,473	-	-	5,113
939	43,121	-	-	5,636
2,280	41,912	-	-	6,453
38,428	37,983	-	-	8,702
<b>\$ 43,202</b>	<b>\$ 415,618</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 48,054</b>
\$ 30	\$ 60,139	\$ -	\$ -	\$ 164
63	66,106	-	-	193
69	98,762	-	-	329
93	105,168	-	-	355
184	105,905	-	-	484
522	104,496	-	-	696
1,075	106,248	-	-	974
2,392	108,401	-	-	1,686
6,999	108,846	-	-	3,621
102,152	100,954	-	-	9,236
<b>\$ 113,579</b>	<b>\$ 965,025</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 17,738</b>

See independent auditors' report.

**STATE OF NEW MEXICO**  
 Socorro County  
 Socorro County Treasurer Property Tax Schedule  
 For the Year Ended June 30, 2017

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date
<b>3_NR Sierra Soil Water District NR</b>			
2007	\$ 5,651	\$ 9	\$ 5,598
2008	8,528	10	8,432
2009	9,111	44	8,999
2010	1,736	9	1,731
2011	7,684	58	7,387
2012	1,191	13	1,184
2013	1,178	13	1,172
2014	1,483	72	1,416
2015	937	67	870
2016	720	552	551
<b>Total</b>	<b>\$ 38,219</b>	<b>\$ 847</b>	<b>\$ 37,340</b>
<b>3_R Sierra Soil Water District R</b>			
2007	\$ 514	\$ -	\$ 514
2008	494	-	477
2009	555	-	537
2010	573	-	555
2011	534	-	516
2012	553	-	535
2013	595	-	577
2014	590	-	560
2015	659	1	614
2016	804	580	580
<b>Total</b>	<b>\$ 5,871</b>	<b>\$ 581</b>	<b>\$ 5,465</b>
<b>4_NR Claunch_Pinto SWCD NR</b>			
2007	\$ 229	\$ -	\$ 228
2008	241	-	241
2009	220	-	219
2010	257	-	256
2011	275	-	274
2012	275	-	273
2013	275	-	273
2014	275	-	273
2015	302	4	300
2016	279	276	275
<b>Total</b>	<b>\$ 2,628</b>	<b>\$ 280</b>	<b>\$ 2,612</b>

See independent auditors' report.



Distributed In Current Year	Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$ 9	\$ 5,598	\$ -	\$ -	\$ 54
10	8,432	-	-	96
30	8,978	-	-	112
9	1,730	-	-	5
50	7,355	-	-	297
12	1,183	-	-	7
12	1,171	-	-	7
72	1,416	-	-	67
75	869	-	-	68
535	461	-	-	166
<b>\$ 814</b>	<b>\$ 37,193</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 879</b>
\$ -	\$ 514	\$ -	\$ -	\$ -
-	477	-	-	17
-	537	-	-	18
-	555	-	-	18
-	516	-	-	18
-	535	-	-	18
-	577	-	-	18
-	560	-	-	30
2	614	-	-	44
576	414	-	-	225
<b>\$ 578</b>	<b>\$ 5,299</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 406</b>
\$ -	\$ 228	\$ -	\$ -	\$ 1
-	241	-	-	1
-	219	-	-	1
-	256	-	-	1
-	274	-	-	1
-	273	-	-	1
-	273	-	-	2
-	273	-	-	2
7	300	-	-	2
272	272	-	-	3
<b>\$ 279</b>	<b>\$ 2,609</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 15</b>

See independent auditors' report.

**STATE OF NEW MEXICO**  
 Socorro County  
 Socorro County Treasurer Property Tax Schedule  
 For the Year Ended June 30, 2017

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date
<b>4_R Claunch-Pinto SWCD R</b>			
2007	\$ 154	\$ -	\$ 154
2008	163	-	163
2009	269	-	269
2010	265	-	265
2011	270	-	270
2012	277	-	277
2013	284	-	284
2014	289	-	289
2015	292	3	292
2016	283	281	282
<b>Total</b>	<b>\$ 2,546</b>	<b>\$ 284</b>	<b>\$ 2,545</b>
<b>5_NR Carrizozo SWCD NR</b>			
2007	\$ 59	\$ -	\$ 59
2008	78	-	78
2009	368	-	368
2010	68	-	68
2011	69	-	69
2012	65	-	65
2013	65	-	65
2014	65	-	65
2015	87	-	84
2016	87	75	74
<b>Total</b>	<b>\$ 1,011</b>	<b>\$ 75</b>	<b>\$ 995</b>
<b>5_R Carrizozo SWCD R</b>			
2007	\$ 77	\$ -	\$ 77
2008	113	-	113
2009	132	-	132
2010	132	-	132
2011	147	-	147
2012	153	-	153
2013	149	-	149
2014	150	-	150
2015	200	2	159
2016	196	153	153
<b>Total</b>	<b>\$ 1,449</b>	<b>\$ 155</b>	<b>\$ 1,365</b>

See independent auditors' report.

Distributed In Current Year	Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$ -	\$ 154	\$ -	\$ -	\$ -
-	163	-	-	-
-	269	-	-	-
-	265	-	-	-
-	270	-	-	-
-	277	-	-	-
-	284	-	-	-
-	289	-	-	-
3	292	-	-	-
271	272	-	-	2
<b>\$ 274</b>	<b>\$ 2,535</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2</b>
\$ -	\$ 59	\$ -	\$ -	\$ -
-	78	-	-	-
-	368	-	-	-
-	68	-	-	-
-	69	-	-	-
-	65	-	-	-
-	65	-	-	-
-	65	-	-	-
10	84	-	-	3
74	74	-	-	13
<b>\$ 84</b>	<b>\$ 995</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 16</b>
\$ -	\$ 77	\$ -	\$ -	\$ -
-	113	-	-	-
-	132	-	-	-
-	132	-	-	-
-	147	-	-	-
-	153	-	-	-
-	149	-	-	-
-	150	-	-	-
2	159	-	-	41
153	153	-	-	42
<b>\$ 155</b>	<b>\$ 1,365</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 83</b>

See independent auditors' report.

**STATE OF NEW MEXICO**  
 Socorro County  
 Socorro County Treasurer Property Tax Schedule  
 For the Year Ended June 30, 2017

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date
<b>6_NR Valencia SWD NR</b>			
2007	\$ -	\$ -	\$ -
2008	-	-	-
2009	-	-	-
2010	-	-	-
2011	-	-	-
2012	-	-	-
2013	-	-	-
2014	462	20	418
2015	544	38	484
2016	639	575	574
<b>Total</b>	<b>\$ 1,645</b>	<b>\$ 633</b>	<b>\$ 1,476</b>
<b>6_R Valencia SWD Res</b>			
2007	\$ -	\$ -	\$ -
2008	-	-	-
2009	-	-	-
2010	-	-	-
2011	-	-	-
2012	-	-	-
2013	-	-	-
2014	63	20	62
2015	50	20	49
2016	65	43	43
<b>Total</b>	<b>\$ 178</b>	<b>\$ 83</b>	<b>\$ 154</b>
<b>C1_NR Socorro City NR</b>			
2007	\$ 182,131	\$ 46	\$ 181,542
2008	186,276	41	185,165
2009	198,083	27	197,425
2010	200,740	22	200,066
2011	201,071	601	200,373
2012	201,674	1,470	200,542
2013	203,977	1,490	202,773
2014	194,131	3,887	192,518
2015	200,070	4,608	194,619
2016	204,536	192,332	192,332
<b>Total</b>	<b>\$ 1,972,689</b>	<b>\$ 204,524</b>	<b>\$ 1,947,355</b>

See independent auditors' report.

Distributed In Current Year	Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
20	414	-	-	44
42	479	-	-	60
561	552	-	-	65
<b>\$ 623</b>	<b>\$ 1,445</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 169</b>
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
20	61	-	-	1
20	48	-	-	1
43	42	-	-	22
<b>\$ 83</b>	<b>\$ 151</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 24</b>
\$ 46	\$ 181,542	\$ -	\$ -	\$ 589
41	185,165	-	-	1,112
27	197,425	-	-	658
22	200,048	-	-	674
601	200,355	-	-	698
1,457	200,498	-	-	1,132
2,037	202,728	-	-	1,203
2,956	191,401	-	-	1,613
4,669	193,646	-	-	5,451
190,647	189,507	-	-	12,204
<b>\$ 202,503</b>	<b>\$ 1,942,315</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 25,334</b>

See independent auditors' report.

**STATE OF NEW MEXICO**  
 Socorro County  
 Socorro County Treasurer Property Tax Schedule  
 For the Year Ended June 30, 2017

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date
<b>C1_R Socorro City R</b>			
2007	\$ 269,412	\$ 192	\$ 268,676
2008	291,011	230	290,267
2009	314,631	239	313,548
2010	328,667	150	327,515
2011	332,677	203	331,558
2012	341,712	1,522	339,850
2013	356,935	3,044	353,938
2014	375,236	8,266	369,855
2015	386,662	19,654	374,445
2016	397,549	365,805	365,805
<b>Total</b>	<b>\$ 3,394,492</b>	<b>\$ 399,305</b>	<b>\$ 3,335,457</b>
<b>C2_NR Magdalena City NR</b>			
2007	\$ 3,074	\$ 6	\$ 3,061
2008	3,041	7	3,027
2009	3,545	8	3,510
2010	3,683	10	3,302
2011	3,990	21	3,603
2012	4,089	22	3,708
2013	4,201	29	3,804
2014	4,209	256	3,732
2015	4,231	260	3,439
2016	4,352	3,355	3,354
<b>Total</b>	<b>\$ 38,415</b>	<b>\$ 3,974</b>	<b>\$ 34,540</b>
<b>C2_R Magdalena City R</b>			
2007	\$ 2,351	\$ -	\$ 2,336
2008	2,569	-	2,554
2009	2,741	-	2,688
2010	2,873	17	2,815
2011	2,961	44	2,899
2012	3,037	68	2,970
2013	3,118	100	3,044
2014	3,226	137	3,132
2015	3,278	261	3,094
2016	3,307	2,970	2,970
<b>Total</b>	<b>\$ 29,461</b>	<b>\$ 3,597</b>	<b>\$ 28,502</b>

See independent auditors' report.

Distributed In Current Year	Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$ 192	\$ 268,640	\$ -	\$ 3	\$ 733
229	290,239	-	-	744
238	313,407	-	-	1,083
125	327,466	-	-	1,152
170	331,494	-	-	1,119
1,853	339,476	-	9	1,853
3,521	353,176	-	-	2,998
8,157	368,807	-	-	5,381
22,058	372,257	-	21	12,196
357,027	353,279	-	1	31,742
<b>\$ 393,570</b>	<b>\$ 3,318,241</b>	<b>\$ -</b>	<b>\$ 34</b>	<b>\$ 59,001</b>
\$ 6	\$ 3,061	\$ -	\$ -	\$ 13
7	3,027	-	-	13
8	3,510	-	-	35
10	2,994	-	-	381
81	3,291	-	-	387
85	3,406	-	-	382
95	3,490	-	-	397
336	3,346	-	-	477
319	2,832	-	-	792
3,294	2,704	-	-	998
<b>\$ 4,241</b>	<b>\$ 31,661</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,875</b>
\$ -	\$ 2,336	\$ -	\$ -	\$ 15
-	2,554	-	-	15
-	2,688	-	-	53
17	2,815	-	-	58
42	2,897	-	-	63
61	2,963	-	-	67
94	3,037	-	-	74
137	3,125	-	-	94
284	3,069	-	-	185
2,881	2,828	-	-	335
<b>\$ 3,516</b>	<b>\$ 28,312</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 959</b>

See independent auditors' report.

**STATE OF NEW MEXICO**  
 Socorro County  
 Socorro County Treasurer Property Tax Schedule  
 For the Year Ended June 30, 2017

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date
<b>Cnty_4_NR_Oper Cnty_4_NR_OP ER</b>			
2007	\$ 1,190,201	\$ 579	\$ 1,164,829
2008	1,253,041	717	1,207,863
2009	1,446,797	1,434	1,391,004
2010	1,426,479	1,384	1,347,495
2011	1,386,571	3,433	1,307,669
2012	1,318,141	5,193	1,240,592
2013	1,357,198	7,112	1,273,742
2014	1,444,819	20,692	1,352,915
2015	1,509,018	66,973	1,401,547
2016	1,526,219	1,380,987	1,380,987
<b>Total</b>	<b>\$ 13,858,484</b>	<b>\$ 1,488,504</b>	<b>\$ 13,068,643</b>
<b>Cnty_4_R_Oper County_4_R Oper</b>			
2007	\$ 852,629	\$ 567	\$ 848,269
2008	930,353	962	925,843
2009	1,002,174	913	996,432
2010	1,033,851	1,257	1,027,547
2011	1,054,886	2,454	1,047,600
2012	1,091,143	5,542	1,081,047
2013	1,142,967	11,314	1,129,060
2014	1,194,584	27,795	1,172,101
2015	1,233,696	69,106	1,188,556
2016	1,269,350	1,156,966	1,156,965
<b>Total</b>	<b>\$ 10,805,633</b>	<b>\$ 1,276,876</b>	<b>\$ 10,573,420</b>
<b>Cnty_5_NR_Debt Cnty_5_NR_Debt</b>			
2007	\$ 134,648	\$ 65	\$ 131,777
2008	135,871	78	130,972
2009	284,433	282	273,464
2010	173,863	169	164,236
2011	226,532	561	213,641
2012	215,352	848	202,682
2013	221,733	1,162	208,098
2014	123,633	1,771	115,768
2015	69,020	3,063	64,104
2016	159,446	144,275	144,277
<b>Total</b>	<b>\$ 1,744,531</b>	<b>\$ 152,274</b>	<b>\$ 1,649,019</b>

See independent auditors' report.



Distributed In Current Year	Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$ 591	\$ 1,164,567	\$ -	\$ -	\$ 25,371
748	1,207,569	-	-	45,177
1,318	1,390,446	-	-	55,793
1,466	1,344,604	-	-	78,984
4,385	1,304,208	-	3	78,899
6,164	1,237,632	-	4	77,545
9,911	1,270,581	-	5	83,452
19,913	1,346,717	-	-	91,904
71,384	1,393,473	-	-	107,471
1,370,527	1,357,745	-	-	145,233
<b>\$ 1,486,407</b>	<b>\$ 13,017,542</b>	<b>\$ -</b>	<b>\$ 12</b>	<b>\$ 789,829</b>
\$ 599	\$ 847,602	\$ -	\$ 20	\$ 4,341
967	925,521	-	11	4,499
863	995,789	-	11	5,732
1,259	1,027,207	-	166	6,138
2,608	1,047,026	-	10	7,276
6,313	1,079,495	-	28	10,068
12,866	1,126,353	-	(5)	13,912
27,560	1,168,090	-	-	22,483
79,156	1,181,489	-	37	45,103
1,129,779	1,113,111	-	-	112,383
<b>\$ 1,261,970</b>	<b>\$ 10,511,683</b>	<b>\$ -</b>	<b>\$ 278</b>	<b>\$ 231,935</b>
\$ 67	\$ 131,748	\$ -	\$ -	\$ 2,870
81	130,940	-	-	4,899
259	273,354	-	-	10,969
179	163,884	-	-	9,627
716	213,076	-	1	12,890
1,007	202,199	-	1	12,669
1,619	207,582	-	-	13,634
1,704	115,238	-	-	7,864
3,265	63,735	-	-	4,916
143,183	141,846	-	-	15,172
<b>\$ 152,080</b>	<b>\$ 1,643,602</b>	<b>\$ -</b>	<b>\$ 2</b>	<b>\$ 95,510</b>

See independent auditors' report.

**STATE OF NEW MEXICO**  
 Socorro County  
 Socorro County Treasurer Property Tax Schedule  
 For the Year Ended June 30, 2017

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date
<b>Cnty_5_R_Debt Cnty_5_R_Debt</b>			
2007	\$ 145,469	\$ 97	\$ 144,725
2008	136,869	142	136,206
2009	236,830	216	235,473
2010	174,880	213	173,813
2011	244,816	569	243,126
2012	242,839	1,233	240,592
2013	250,145	2,476	247,102
2014	134,785	3,136	132,248
2015	73,690	4,128	70,994
2016	170,699	155,586	155,585
<b>Total</b>	<b>\$ 1,811,022</b>	<b>\$ 167,796</b>	<b>\$ 1,779,864</b>
<b>C_CP C_CP</b>			
2007	\$ -	\$ -	\$ -
2008	-	-	-
2009	-	-	-
2010	866	-	866
2011	824	-	824
2012	641	-	641
2013	768	-	768
2014	761	-	761
2015	796	-	796
2016	1,058	1,058	1,058
<b>Total</b>	<b>\$ 5,714</b>	<b>\$ 1,058</b>	<b>\$ 5,714</b>
<b>Hosp1_18_NR Socorro General Hospital</b>			
2007	\$ 431,563	\$ 210	\$ 422,364
2008	454,314	260	437,934
2009	524,611	520	504,380
2010	517,314	502	488,670
2011	497,293	1,231	468,995
2012	472,751	1,862	444,938
2013	486,759	2,551	456,827
2014	518,184	7,421	485,223
2015	541,209	24,020	502,664
2016	547,378	495,291	495,291
<b>Total</b>	<b>\$ 4,991,376</b>	<b>\$ 533,868</b>	<b>\$ 4,707,286</b>

See independent auditors' report.

Distributed In Current Year	Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$ 102	\$ 144,612	\$ -	\$ 3	\$ 741
142	136,159	-	2	662
204	235,321	-	2	1,355
213	173,756	-	28	1,038
605	242,992	-	2	1,689
1,405	240,246	-	6	2,241
2,816	246,509	-	(1)	3,045
3,110	131,795	-	-	2,537
4,728	70,572	-	2	2,694
151,930	149,688	-	1	15,111
<b>\$ 165,255</b>	<b>\$ 1,771,650</b>	<b>\$ -</b>	<b>\$ 45</b>	<b>\$ 31,113</b>
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	-	-	-
-	866	-	-	-
-	824	-	-	-
-	641	-	-	-
-	768	-	-	-
-	761	-	-	-
-	796	-	-	-
1,058	1,058	-	-	-
<b>\$ 1,058</b>	<b>\$ 5,714</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
\$ 214	\$ 422,269	\$ -	\$ -	\$ 9,200
271	437,827	-	-	16,380
478	504,178	-	-	20,231
532	487,622	-	-	28,643
1,573	467,754	-	1	28,297
2,211	443,877	-	2	27,811
3,554	455,694	-	1	29,930
7,142	483,000	-	-	32,961
25,602	499,769	-	-	38,544
491,539	486,954	-	-	52,089
<b>\$ 533,116</b>	<b>\$ 4,688,944</b>	<b>\$ -</b>	<b>\$ 4</b>	<b>\$ 284,086</b>

See independent auditors' report.

**STATE OF NEW MEXICO**  
 Socorro County  
 Socorro County Treasurer Property Tax Schedule  
 For the Year Ended June 30, 2017

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date
<b>Hosp1_18_R Socorro General Hospital</b>			
2007	\$ 466,247	\$ 310	\$ 463,863
2008	477,190	494	474,877
2009	506,811	462	503,907
2010	522,869	635	519,680
2011	533,513	1,241	529,828
2012	533,091	2,707	528,158
2013	549,131	5,436	542,449
2014	564,925	13,144	554,293
2015	577,828	32,367	556,685
2016	586,002	534,121	534,121
<b>Total</b>	<b>\$ 5,317,607</b>	<b>\$ 590,917</b>	<b>\$ 5,207,861</b>
<b>MRG MRG</b>			
2007	\$ 32,835	\$ -	\$ 32,835
2008	33,226	-	33,226
2009	36,875	-	36,875
2010	40,871	-	40,871
2011	54,050	-	54,050
2012	44,389	-	44,389
2013	37,559	-	37,559
2014	54,486	-	54,486
2015	64,089	-	64,089
2016	74,139	74,139	74,139
<b>Total</b>	<b>\$ 472,519</b>	<b>\$ 74,139</b>	<b>\$ 472,519</b>
<b>NM 1 State of New Mexico</b>			
2007	\$ -	\$ -	\$ -
2008	-	-	-
2009	-	-	-
2010	385,810	422	373,981
2011	331,599	795	321,341
2012	321,869	1,462	311,391
2013	331,485	2,556	319,768
2014	346,595	6,581	332,645
2015	358,092	18,044	338,992
2016	362,682	329,411	329,411
<b>Total</b>	<b>\$ 2,438,132</b>	<b>\$ 359,271</b>	<b>\$ 2,327,529</b>

See independent auditors' report.

Distributed In Current Year	Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$ 328	\$ 463,498	\$ -	\$ 11	\$ 2,374
496	474,712	-	6	2,308
436	503,582	-	5	2,899
637	519,508	-	84	3,104
1,319	529,538	-	5	3,680
3,084	527,400	-	14	4,919
6,181	541,149	-	(3)	6,684
13,033	552,396	-	-	10,632
37,074	553,375	-	18	21,125
521,570	513,875	-	-	51,881
<b>\$ 584,158</b>	<b>\$ 5,179,033</b>	<b>\$ -</b>	<b>\$ 140</b>	<b>\$ 109,606</b>
\$ -	\$ 32,835	\$ -	\$ -	\$ -
-	33,226	-	-	-
-	36,875	-	-	-
-	40,871	-	-	-
-	54,050	-	-	-
-	44,389	-	-	-
-	37,559	-	-	-
-	54,486	-	-	-
-	64,089	-	-	-
74,139	74,139	-	-	-
<b>\$ 74,139</b>	<b>\$ 472,519</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	-	-	-
433	373,527	-	31	11,799
930	320,850	-	2	10,256
1,694	310,809	-	4	10,474
3,115	318,990	-	-	11,716
6,456	331,327	-	-	13,950
20,056	337,006	-	6	19,094
324,196	320,264	-	-	33,271
<b>\$ 356,880</b>	<b>\$ 2,312,773</b>	<b>\$ -</b>	<b>\$ 43</b>	<b>\$ 110,560</b>

See independent auditors' report.

**STATE OF NEW MEXICO**  
 Socorro County  
 Socorro County Treasurer Property Tax Schedule  
 For the Year Ended June 30, 2017

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date
<b>NM1_NR State of New Mexico</b>			
2007	\$ 123,986	\$ 60	\$ 121,343
2008	139,326	80	134,303
2009	164,701	163	158,349
2010	-	-	-
2011	-	-	-
2012	-	-	-
2013	-	-	-
2014	-	-	-
2015	-	-	-
2016	-	-	-
<b>Total</b>	<b>\$ 428,013</b>	<b>\$ 303</b>	<b>\$ 413,995</b>
<b>NM1_R State of New Mexico</b>			
2007	\$ 133,950	\$ 89	\$ 133,265
2008	140,350	145	139,670
2009	137,137	125	136,351
2010	-	-	-
2011	-	-	-
2012	-	-	-
2013	-	-	-
2014	-	-	-
2015	-	-	-
2016	-	-	-
<b>Total</b>	<b>\$ 411,437</b>	<b>\$ 359</b>	<b>\$ 409,286</b>
<b>S12IN_4_NR School 12IN Oper NR</b>			
2007	\$ 579	\$ 1	\$ 576
2008	620	2	618
2009	314	1	311
2010	616	2	552
2011	926	5	836
2012	988	5	896
2013	1,000	7	906
2014	750	46	665
2015	740	45	601
2016	833	641	642
<b>Total</b>	<b>\$ 7,366</b>	<b>\$ 755</b>	<b>\$ 6,603</b>

See independent auditors' report.

Distributed In Current Year	Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$ 62	\$ 121,315	\$ -	\$ -	\$ 2,643
83	134,270	-	-	5,023
150	158,287	-	-	6,352
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<b>\$ 295</b>	<b>\$ 413,872</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 14,018</b>
\$ 94	\$ 133,160	\$ -	\$ 3	\$ 682
146	139,621	-	2	679
118	136,264	-	1	784
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<b>\$ 358</b>	<b>\$ 409,045</b>	<b>\$ -</b>	<b>\$ 6</b>	<b>\$ 2,145</b>
\$ 1	\$ 576	\$ -	\$ -	\$ 2
2	618	-	-	3
1	311	-	-	3
2	500	-	-	64
19	764	-	-	90
20	823	-	-	92
23	831	-	-	95
60	596	-	-	85
56	495	-	-	138
629	518	-	-	191
<b>\$ 813</b>	<b>\$ 6,032</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 763</b>

See independent auditors' report.

**STATE OF NEW MEXICO**  
Socorro County  
Socorro County Treasurer Property Tax Schedule  
For the Year Ended June 30, 2017

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date
<b>S12IN_4_R School 12IN Oper R</b>			
2007	\$ 857	\$ -	\$ 852
2008	955	-	949
2009	1,002	-	983
2010	1,015	6	995
2011	1,034	15	1,012
2012	1,088	24	1,064
2013	1,275	41	1,244
2014	1,271	54	1,234
2015	1,316	105	1,242
2016	1,316	1,182	1,182
<b>Total</b>	<b>\$ 11,129</b>	<b>\$ 1,427</b>	<b>\$ 10,757</b>
<b>S12IN_5_NR School 12IN Debt Service NR</b>			
2007	\$ 12,072	\$ 23	\$ 12,022
2008	9,904	24	9,861
2009	3,499	8	3,464
2010	7,137	20	6,399
2011	16,080	83	14,522
2012	15,086	81	13,678
2013	15,549	107	14,080
2014	12,673	770	11,236
2015	12,365	760	10,051
2016	18,757	14,456	14,455
<b>Total</b>	<b>\$ 123,122</b>	<b>\$ 16,332</b>	<b>\$ 109,768</b>
<b>S12IN_5_R School 12IN Debt Service R</b>			
2007	\$ 29,147	\$ -	\$ 28,960
2008	23,780	-	23,639
2009	8,091	1	7,933
2010	10,465	61	10,254
2011	22,494	335	22,018
2012	21,035	470	20,572
2013	25,714	825	25,103
2014	25,039	1,066	24,310
2015	25,048	1,991	23,637
2016	39,223	35,244	35,244
<b>Total</b>	<b>\$ 230,036</b>	<b>\$ 39,993</b>	<b>\$ 221,670</b>

See independent auditors' report.



Distributed In Current Year	Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$ -	\$ 852	\$ -	\$ -	\$ 6
-	949	-	-	6
-	983	-	-	20
6	995	-	-	20
15	1,012	-	-	22
22	1,061	-	-	24
38	1,242	-	-	30
54	1,232	-	-	37
114	1,232	-	-	74
1,146	1,124	-	-	133
<b>\$ 1,395</b>	<b>\$ 10,682</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 372</b>
\$ 23	\$ 12,022	\$ -	\$ -	\$ 51
24	9,861	-	-	43
8	3,464	-	-	35
20	5,802	-	-	739
326	13,264	-	-	1,558
312	12,565	-	-	1,408
353	12,919	-	-	1,469
1,013	10,075	-	-	1,437
931	8,277	-	-	2,314
14,193	11,646	-	-	4,300
<b>\$ 17,203</b>	<b>\$ 99,895</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 13,354</b>
\$ -	\$ 28,960	\$ -	\$ -	\$ 187
-	23,639	-	-	141
1	7,933	-	-	158
61	10,254	-	-	211
322	22,005	-	-	476
420	20,521	-	-	463
777	25,046	-	-	611
1,065	24,252	-	-	729
2,171	23,448	-	-	1,410
34,179	33,569	-	-	3,980
<b>\$ 38,996</b>	<b>\$ 219,627</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 8,366</b>

See independent auditors' report.

**STATE OF NEW MEXICO**  
 Socorro County  
 Socorro County Treasurer Property Tax Schedule  
 For the Year Ended June 30, 2017

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date
<b>S12IN_6_NR School 12IN Cap Imp NR</b>			
2007	\$ 2,763	\$ 5	\$ 2,751
2008	2,733	7	2,721
2009	1,380	3	1,366
2010	2,706	8	2,426
2011	5,477	28	4,946
2012	5,399	29	4,895
2013	5,334	37	4,830
2014	4,000	243	3,547
2015	3,942	242	3,204
2016	4,220	3,252	3,253
<b>Total</b>	<b>\$ 37,954</b>	<b>\$ 3,854</b>	<b>\$ 33,939</b>
<b>S12IN_6_R School 12IN Cap Imp R</b>			
2007	\$ 6,434	\$ -	\$ 6,392
2008	6,563	-	6,524
2009	6,894	1	6,759
2010	6,990	41	6,850
2011	7,661	114	7,499
2012	7,527	168	7,361
2013	8,817	283	8,607
2014	8,695	366	8,445
2015	8,661	688	8,173
2016	8,653	7,775	7,776
<b>Total</b>	<b>\$ 76,895</b>	<b>\$ 9,436</b>	<b>\$ 74,386</b>
<b>S12OUT_4_NR School 12OUT Oper NR</b>			
2007	\$ 4,202	\$ 5	\$ 4,180
2008	4,661	5	4,632
2009	7,072	3	6,825
2010	5,629	4	5,295
2011	4,174	7	3,693
2012	4,410	11	3,896
2013	4,675	42	4,136
2014	5,103	133	4,586
2015	5,168	222	4,587
2016	5,082	4,296	4,295
<b>Total</b>	<b>\$ 50,176</b>	<b>\$ 4,728</b>	<b>\$ 46,125</b>

See independent auditors' report.

Distributed In Current Year	Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$ 5	\$ 2,751	\$ -	\$ -	\$ 12
7	2,721	-	-	12
3	1,366	-	-	14
8	2,200	-	-	280
111	4,518	-	-	531
112	4,496	-	-	504
121	4,432	-	-	504
320	3,180	-	-	454
297	2,639	-	-	738
3,192	2,621	-	-	966
<b>\$ 4,176</b>	<b>\$ 30,924</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,015</b>
\$ -	\$ 6,392	\$ -	\$ -	\$ 41
-	6,524	-	-	39
1	6,759	-	-	134
41	6,850	-	-	141
110	7,495	-	-	162
150	7,343	-	-	166
266	8,588	-	-	210
366	8,425	-	-	250
751	8,108	-	-	488
7,540	7,406	-	-	878
<b>\$ 9,225</b>	<b>\$ 73,890</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,509</b>
\$ 5	\$ 4,179	\$ -	\$ -	\$ 22
5	4,630	-	-	29
3	6,824	-	-	246
4	5,294	-	-	334
7	3,691	-	-	482
11	3,896	-	-	513
41	4,135	-	-	539
121	4,572	-	-	517
217	4,564	-	-	581
4,238	4,180	-	-	788
<b>\$ 4,652</b>	<b>\$ 45,965</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,051</b>

See independent auditors' report.

**STATE OF NEW MEXICO**  
 Socorro County  
 Socorro County Treasurer Property Tax Schedule  
 For the Year Ended June 30, 2017

**Assessor Special Assessment**

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date
<b>S12OUT_4_R School 12OUT Oper R</b>			
2007	\$ 1,877	\$ -	\$ 1,875
2008	2,130	-	2,128
2009	2,363	-	2,361
2010	2,566	-	2,565
2011	2,625	5	2,624
2012	2,785	12	2,780
2013	2,798	13	2,790
2014	2,946	24	2,924
2015	2,998	114	2,958
2016	3,206	2,995	2,995
<b>Total</b>	<b>\$ 26,294</b>	<b>\$ 3,163</b>	<b>\$ 26,000</b>
<b>S12OUT_5_NR School 12OUT Debt Service NR</b>			
2007	\$ 87,648	\$ 96	\$ 87,179
2008	74,394	80	73,935
2009	78,828	32	76,083
2010	65,278	51	61,400
2011	72,521	126	64,156
2012	67,338	171	59,499
2013	72,675	647	64,296
2014	86,218	2,250	77,475
2015	86,398	3,704	76,679
2016	114,367	96,676	96,676
<b>Total</b>	<b>\$ 805,665</b>	<b>\$ 103,833</b>	<b>\$ 737,378</b>
<b>S12OUT_5_R School 12OUT Debt Service R</b>			
2007	\$ 63,838	\$ -	\$ 63,766
2008	53,037	-	52,990
2009	19,077	-	19,063
2010	26,451	-	26,438
2011	57,097	116	57,070
2012	53,861	232	53,766
2013	56,443	256	56,280
2014	58,011	464	57,580
2015	57,044	2,167	56,273
2016	95,617	89,345	89,347
<b>Total</b>	<b>\$ 540,476</b>	<b>\$ 92,580</b>	<b>\$ 532,573</b>

See independent auditors' report.

Distributed In Current Year	Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$ -	\$ 1,875	\$ -	\$ -	\$ 2
-	2,128	-	-	2
-	2,361	-	-	2
-	2,565	-	-	1
5	2,624	-	-	1
12	2,780	-	-	5
13	2,790	-	-	8
23	2,922	-	-	22
131	2,941	-	-	41
2,940	2,882	-	-	210
<b>\$ 3,124</b>	<b>\$ 25,868</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 294</b>
\$ 96	\$ 87,157	\$ -	\$ -	\$ 469
80	73,899	-	-	458
32	76,071	-	-	2,745
51	61,385	-	-	3,878
126	64,125	-	-	8,365
169	59,494	-	-	7,839
641	64,281	-	-	8,379
2,046	77,255	-	-	8,743
3,619	76,288	-	-	9,719
95,369	94,090	-	-	17,692
<b>\$ 102,229</b>	<b>\$ 734,045</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 68,287</b>
\$ -	\$ 63,766	\$ -	\$ -	\$ 72
-	52,990	-	-	46
-	19,063	-	-	14
-	26,438	-	-	13
116	57,070	-	-	26
232	53,766	-	-	95
256	56,274	-	-	163
462	57,539	-	-	431
2,494	55,960	-	-	771
87,674	85,969	-	-	6,272
<b>\$ 91,234</b>	<b>\$ 528,835</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 7,903</b>

See independent auditors' report.

**STATE OF NEW MEXICO**  
 Socorro County  
 Socorro County Treasurer Property Tax Schedule  
 For the Year Ended June 30, 2017

**Assessor Special Assessment**

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date
<b>S12OUT_6_NR School 12OUT Cap Imp NR</b>			
2007	\$ 20,059	\$ 22	\$ 19,952
2008	20,531	22	20,404
2009	31,086	13	30,003
2010	24,746	19	23,276
2011	24,701	43	21,851
2012	24,097	61	21,291
2013	24,932	222	22,057
2014	27,216	710	24,456
2015	27,545	1,181	24,446
2016	25,730	21,752	21,753
<b>Total</b>	<b>\$ 250,643</b>	<b>\$ 24,045</b>	<b>\$ 229,489</b>
<b>S12OUT_6_R School 12OUT Cap Imp R</b>			
2007	\$ 14,091	\$ -	\$ 14,075
2008	14,637	-	14,624
2009	16,254	-	16,242
2010	17,669	-	17,660
2011	19,447	39	19,438
2012	19,274	83	19,240
2013	19,353	88	19,297
2014	19,800	159	19,653
2015	19,725	749	19,458
2016	21,095	19,711	19,712
<b>Total</b>	<b>\$ 181,345</b>	<b>\$ 20,829</b>	<b>\$ 179,399</b>
<b>S13L_4_NR School 13L Oper NR</b>			
2007	\$ 1,026	\$ -	\$ 1,026
2008	966	-	966
2009	1,123	-	1,122
2010	1,248	-	1,247
2011	1,157	-	1,157
2012	1,164	-	1,164
2013	947	-	946
2014	1,076	-	1,075
2015	1,153	125	1,151
2016	1,183	1,160	1,160
<b>Total</b>	<b>\$ 11,043</b>	<b>\$ 1,285</b>	<b>\$ 11,014</b>

See independent auditors' report.

Distributed In Current Year	Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$ 22	\$ 19,947	\$ -	\$ -	\$ 107
22	20,394	-	-	127
13	29,999	-	-	1,083
19	23,270	-	-	1,470
43	21,841	-	-	2,849
60	21,290	-	-	2,805
220	22,052	-	-	2,875
646	24,387	-	-	2,760
1,154	24,321	-	-	3,099
21,458	21,170	-	-	3,979
<b>\$ 23,657</b>	<b>\$ 228,671</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 21,154</b>
\$ -	\$ 14,075	\$ -	\$ -	\$ 16
-	14,624	-	-	13
-	16,242	-	-	12
-	17,660	-	-	9
39	19,438	-	-	9
83	19,240	-	-	34
88	19,295	-	-	56
158	19,638	-	-	148
862	19,350	-	-	267
19,343	18,967	-	-	1,382
<b>\$ 20,573</b>	<b>\$ 178,529</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,946</b>
\$ -	\$ 1,026	\$ -	\$ -	\$ -
-	966	-	-	-
-	1,122	-	-	-
-	1,247	-	-	-
-	1,157	-	-	-
-	1,164	-	-	1
-	946	-	-	1
-	1,075	-	-	1
146	1,151	-	-	2
1,158	1,159	-	-	23
<b>\$ 1,304</b>	<b>\$ 11,013</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 28</b>

See independent auditors' report.

**STATE OF NEW MEXICO**  
 Socorro County  
 Socorro County Treasurer Property Tax Schedule  
 For the Year Ended June 30, 2017

**Assessor Special Assessment**

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date
<b>S13L_4_R School 13L Oper R</b>			
2007	\$ 141	\$ -	\$ 141
2008	148	-	148
2009	157	-	157
2010	155	-	155
2011	156	-	156
2012	160	-	160
2013	173	-	173
2014	169	-	169
2015	173	-	153
2016	171	152	153
<b>Total</b>	<b>\$ 1,603</b>	<b>\$ 152</b>	<b>\$ 1,565</b>
<b>S13L_5_NR School 13L Debt Service NR</b>			
2007	\$ 6,929	\$ -	\$ 6,928
2008	5,882	-	5,880
2009	6,500	-	6,498
2010	6,420	-	6,418
2011	6,915	-	6,913
2012	5,950	-	5,947
2013	5,042	-	5,037
2014	5,237	-	5,233
2015	4,917	534	4,907
2016	4,513	4,429	4,429
<b>Total</b>	<b>\$ 58,305</b>	<b>\$ 4,963</b>	<b>\$ 58,190</b>
<b>S13L_5_R School 13L Debt Service ER</b>			
2007	\$ 988	\$ -	\$ 988
2008	915	-	915
2009	951	-	951
2010	833	-	833
2011	981	-	981
2012	862	-	862
2013	958	-	958
2014	842	-	842
2015	762	-	676
2016	670	597	598
<b>Total</b>	<b>\$ 8,762</b>	<b>\$ 597</b>	<b>\$ 8,604</b>

See independent auditors' report.



Distributed In Current Year	Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$ -	\$ 141	\$ -	\$ -	\$ -
-	148	-	-	-
-	157	-	-	-
-	155	-	-	-
-	156	-	-	-
-	160	-	-	-
-	173	-	-	-
-	169	-	-	-
1	153	-	-	19
146	147	-	-	19
<b>\$ 147</b>	<b>\$ 1,559</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 38</b>
\$ -	\$ 6,928	\$ -	\$ -	\$ 2
-	5,880	-	-	2
-	6,498	-	-	1
-	6,418	-	-	2
-	6,913	-	-	2
-	5,947	-	-	3
-	5,037	-	-	5
-	5,233	-	-	4
622	4,907	-	-	9
4,422	4,423	-	-	85
<b>\$ 5,044</b>	<b>\$ 58,184</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 115</b>
\$ -	\$ 988	\$ -	\$ -	\$ -
-	915	-	-	-
-	951	-	-	-
-	833	-	-	-
-	981	-	-	-
-	862	-	-	-
-	958	-	-	-
-	842	-	-	-
4	676	-	-	85
576	577	-	-	73
<b>\$ 580</b>	<b>\$ 8,583</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 158</b>

See independent auditors' report.

**STATE OF NEW MEXICO**  
 Socorro County  
 Socorro County Treasurer Property Tax Schedule  
 For the Year Ended June 30, 2017

**Assessor Special Assessment**

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date
<b>S13L_6_NR School 13L Cap Imp NR</b>			
2007	\$ 4,105	\$ -	\$ 4,104
2008	3,863	-	3,862
2009	4,490	-	4,489
2010	4,990	-	4,989
2011	4,630	-	4,629
2012	4,658	-	4,656
2013	3,788	-	3,785
2014	4,308	-	4,304
2015	4,737	515	4,727
2016	4,851	4,759	4,759
<b>Total</b>	<b>\$ 44,420</b>	<b>\$ 5,274</b>	<b>\$ 44,304</b>
<b>S13L_6_R School 13L Cap Imp R</b>			
2007	\$ 585	\$ -	\$ 585
2008	601	-	601
2009	657	-	657
2010	646	-	646
2011	653	-	653
2012	669	-	669
2013	720	-	720
2014	702	-	702
2015	734	-	652
2016	723	644	644
<b>Total</b>	<b>\$ 6,690</b>	<b>\$ 644</b>	<b>\$ 6,529</b>
<b>S13T_4_NR School 13T Oper NR</b>			
2007	\$ 1,157	\$ -	\$ 1,157
2008	1,184	-	1,184
2009	1,333	-	1,333
2010	1,536	-	1,536
2011	1,487	-	1,487
2012	1,781	-	1,781
2013	2,004	-	1,948
2014	2,211	-	2,157
2015	2,437	178	2,369
2016	2,612	2,530	2,530
<b>Total</b>	<b>\$ 17,742</b>	<b>\$ 2,708</b>	<b>\$ 17,482</b>

See independent auditors' report.

Distributed In Current Year	Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$ -	\$ 4,104	\$ -	\$ -	\$ 1
-	3,862	-	-	1
-	4,489	-	-	1
-	4,989	-	-	1
-	4,629	-	-	1
-	4,656	-	-	2
-	3,785	-	-	3
-	4,304	-	-	3
599	4,727	-	-	9
4,753	4,753	-	-	94
<b>\$ 5,352</b>	<b>\$ 44,298</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 116</b>
\$ -	\$ 585	\$ -	\$ -	\$ -
-	601	-	-	-
-	657	-	-	-
-	646	-	-	-
-	653	-	-	-
-	669	-	-	-
-	720	-	-	-
-	702	-	-	-
4	652	-	-	82
620	621	-	-	79
<b>\$ 624</b>	<b>\$ 6,506</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 161</b>
\$ -	\$ 1,157	\$ -	\$ -	\$ -
-	1,184	-	-	-
-	1,333	-	-	-
-	1,536	-	-	-
-	1,487	-	-	-
-	1,781	-	-	-
-	1,948	-	-	56
-	2,157	-	-	54
175	2,365	-	-	68
2,523	2,523	-	-	82
<b>\$ 2,698</b>	<b>\$ 17,471</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 260</b>

See independent auditors' report.

**STATE OF NEW MEXICO**  
 Socorro County  
 Socorro County Treasurer Property Tax Schedule  
 For the Year Ended June 30, 2017

**Assessor Special Assessment**

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date
<b>S13T_4_R School 13T Oper R</b>			
2007	\$ 279	\$ -	\$ 279
2008	340	-	340
2009	323	-	323
2010	278	-	278
2011	262	-	262
2012	277	-	277
2013	286	-	286
2014	338	-	338
2015	346	17	346
2016	372	355	355
<b>Total</b>	<b>\$ 3,101</b>	<b>\$ 372</b>	<b>\$ 3,084</b>
<b>S13T_5_NR School 13T Debt Service NR</b>			
2007	\$ 13,523	\$ -	\$ 13,521
2008	14,620	-	14,618
2009	16,097	-	16,094
2010	18,024	-	18,022
2011	16,114	-	16,112
2012	16,480	-	16,478
2013	20,903	2	20,323
2014	25,850	3	25,216
2015	23,138	1,694	22,488
2016	22,449	21,750	21,753
<b>Total</b>	<b>\$ 187,198</b>	<b>\$ 23,449</b>	<b>\$ 184,625</b>
<b>S13T_5_R School 13T Debt Service R</b>			
2007	\$ 3,715	\$ -	\$ 3,715
2008	4,391	-	4,391
2009	4,124	-	4,124
2010	4,027	-	4,027
2011	3,980	-	3,980
2012	3,478	-	3,478
2013	3,924	-	3,924
2014	5,116	-	5,116
2015	4,223	207	4,223
2016	4,000	3,821	3,821
<b>Total</b>	<b>\$ 40,978</b>	<b>\$ 4,028</b>	<b>\$ 40,799</b>

See independent auditors' report.

Distributed In Current Year	Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$ -	\$ 279	\$ -	\$ -	\$ -
-	340	-	-	-
-	323	-	-	-
-	278	-	-	-
-	262	-	-	-
-	277	-	-	-
-	286	-	-	-
1	338	-	-	-
18	346	-	-	-
355	355	-	-	17
<b>\$ 374</b>	<b>\$ 3,084</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 17</b>
\$ -	\$ 13,521	\$ -	\$ -	\$ 2
-	14,618	-	-	2
-	16,094	-	-	2
-	18,022	-	-	2
-	16,112	-	-	2
-	16,478	-	-	2
2	20,323	-	-	580
4	25,216	-	-	633
1,662	22,454	-	-	649
21,690	21,691	-	-	698
<b>\$ 23,358</b>	<b>\$ 184,529</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,572</b>
\$ -	\$ 3,715	\$ -	\$ -	\$ -
-	4,391	-	-	-
-	4,124	-	-	-
-	4,027	-	-	-
-	3,980	-	-	-
-	3,478	-	-	-
-	3,924	-	-	-
10	5,116	-	-	-
223	4,223	-	-	-
3,822	3,821	-	-	180
<b>\$ 4,055</b>	<b>\$ 40,799</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 180</b>

See independent auditors' report.

**STATE OF NEW MEXICO**  
 Socorro County  
 Socorro County Treasurer Property Tax Schedule  
 For the Year Ended June 30, 2017

**Assessor Special Assessment**

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date
<b>S13T_6_NR School 13T Cap Imp NR</b>			
2007	\$ 4,623	\$ -	\$ 4,623
2008	4,733	-	4,732
2009	5,334	-	5,333
2010	6,496	-	6,496
2011	5,949	-	5,949
2012	7,125	-	7,124
2013	8,015	1	7,793
2014	8,845	1	8,628
2015	9,754	714	9,481
2016	10,678	10,345	10,344
<b>Total</b>	<b>\$ 71,552</b>	<b>\$ 11,061</b>	<b>\$ 70,503</b>
<b>S13T_6_R School 13T Cap Imp R</b>			
2007	\$ 1,226	\$ -	\$ 1,226
2008	1,439	-	1,439
2009	1,366	-	1,366
2010	1,452	-	1,452
2011	1,368	-	1,368
2012	1,442	-	1,442
2013	1,492	-	1,492
2014	1,750	-	1,750
2015	1,783	87	1,783
2016	1,903	1,818	1,818
<b>Total</b>	<b>\$ 15,221</b>	<b>\$ 1,905</b>	<b>\$ 15,136</b>
<b>S11N_4_NR School 11N Oper NR</b>			
2007	\$ 16,362	\$ 4	\$ 16,310
2008	15,958	4	15,863
2009	17,038	2	16,981
2010	17,267	2	17,209
2011	16,326	49	16,270
2012	17,347	126	17,249
2013	17,545	128	17,441
2014	16,698	334	16,559
2015	17,331	399	16,859
2016	17,593	16,544	16,543
<b>Total</b>	<b>\$ 169,465</b>	<b>\$ 17,592</b>	<b>\$ 167,284</b>

See independent auditors' report.

Distributed In Current Year	Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$ -	\$ 4,623	\$ -	\$ -	\$ 1
-	4,732	-	-	1
-	5,333	-	-	1
-	6,496	-	-	1
-	5,949	-	-	1
-	7,124	-	-	1
1	7,793	-	-	222
1	8,628	-	-	217
701	9,466	-	-	274
10,316	10,316	-	-	330
<b>\$ 11,019</b>	<b>\$ 70,460</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,049</b>
\$ -	\$ 1,226	\$ -	\$ -	\$ -
-	1,439	-	-	-
-	1,366	-	-	-
-	1,452	-	-	-
-	1,368	-	-	-
-	1,442	-	-	-
-	1,492	-	-	-
3	1,750	-	-	-
94	1,783	-	-	-
1,818	1,818	-	-	86
<b>\$ 1,915</b>	<b>\$ 15,136</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 86</b>
\$ 4	\$ 16,310	\$ -	\$ -	\$ 53
4	15,863	-	-	95
2	16,981	-	-	57
2	17,207	-	-	58
49	16,268	-	-	57
125	17,246	-	-	97
175	17,437	-	-	104
254	16,463	-	-	139
404	16,775	-	-	472
16,399	16,300	-	-	1,049
<b>\$ 17,418</b>	<b>\$ 166,850</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,181</b>

See independent auditors' report.

**STATE OF NEW MEXICO**  
 Socorro County  
 Socorro County Treasurer Property Tax Schedule  
 For the Year Ended June 30, 2017

**Assessor Special Assessment**

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date
<b>S1IN_4_R School 1IN Oper R</b>			
2007	\$ 15,379	\$ 11	\$ 15,337
2008	16,723	13	16,681
2009	17,996	14	17,934
2010	19,018	9	18,951
2011	19,166	12	19,101
2012	19,487	87	19,381
2013	20,745	177	20,571
2014	21,674	477	21,363
2015	22,171	1,127	21,470
2016	22,737	20,921	20,922
<b>Total</b>	<b>\$ 195,096</b>	<b>\$ 22,848</b>	<b>\$ 191,711</b>
<b>S1IN_5_NR School 1IN Debt Service NR</b>			
2007	\$ 252,068	\$ 63	\$ 251,252
2008	251,423	56	249,923
2009	260,339	36	259,475
2010	264,419	29	263,531
2011	264,267	790	263,349
2012	265,025	1,932	263,537
2013	268,015	1,958	266,434
2014	255,079	5,107	252,960
2015	264,749	6,097	257,536
2016	268,433	252,417	252,417
<b>Total</b>	<b>\$ 2,613,817</b>	<b>\$ 268,485</b>	<b>\$ 2,580,414</b>
<b>S1IN_5_R School 1IN Debt Service R</b>			
2007	\$ 460,841	\$ 328	\$ 459,582
2008	487,775	386	486,527
2009	499,954	380	498,233
2010	547,445	250	545,526
2011	540,317	330	538,500
2012	527,874	2,351	524,998
2013	552,101	4,708	547,464
2014	568,888	12,532	560,730
2015	577,949	29,377	559,689
2016	580,125	533,804	533,803
<b>Total</b>	<b>\$ 5,343,269</b>	<b>\$ 584,446</b>	<b>\$ 5,255,052</b>

See independent auditors' report.



Distributed In Current Year	Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$ 11	\$ 15,335	\$ -	\$ -	\$ 42
13	16,679	-	-	43
14	17,926	-	-	62
7	18,948	-	-	67
10	19,098	-	-	64
106	19,359	-	1	106
205	20,527	-	-	174
471	21,303	-	-	311
1,265	21,345	-	1	699
20,418	20,204	-	-	1,815
<b>\$ 22,520</b>	<b>\$ 190,724</b>	<b>\$ -</b>	<b>\$ 2</b>	<b>\$ 3,383</b>
\$ 63	\$ 251,252	\$ -	\$ -	\$ 815
56	249,923	-	-	1,500
36	259,475	-	-	864
29	263,507	-	-	888
790	263,325	-	-	918
1,915	263,480	-	-	1,487
2,677	266,374	-	-	1,581
3,885	251,492	-	-	2,120
6,178	256,249	-	-	7,214
250,203	248,710	-	-	16,016
<b>\$ 265,832</b>	<b>\$ 2,573,787</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 33,403</b>
\$ 328	\$ 459,520	\$ -	\$ 6	\$ 1,254
384	486,481	-	-	1,248
378	498,010	-	-	1,721
207	545,444	-	-	1,919
277	538,397	-	-	1,818
2,863	524,420	-	14	2,862
5,447	546,285	-	-	4,636
12,366	559,139	-	-	8,158
32,970	556,419	-	32	18,229
520,994	515,525	-	-	46,320
<b>\$ 576,214</b>	<b>\$ 5,229,640</b>	<b>\$ -</b>	<b>\$ 52</b>	<b>\$ 88,165</b>

See independent auditors' report.

**STATE OF NEW MEXICO**  
 Socorro County  
 Socorro County Treasurer Property Tax Schedule  
 For the Year Ended June 30, 2017

**Assessor Special Assessment**

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date
<b>S1IN_6_NR School 1IN Cap Imp NR</b>			
2007	\$ 65,978	\$ 16	\$ 65,764
2008	64,090	14	63,707
2009	68,152	9	67,925
2010	69,066	8	68,834
2011	65,375	195	65,148
2012	69,387	506	68,998
2013	70,179	513	69,765
2014	66,792	1,337	66,237
2015	69,324	1,597	67,435
2016	70,372	66,173	66,174
<b>Total</b>	<b>\$ 678,715</b>	<b>\$ 70,368</b>	<b>\$ 669,987</b>
<b>S1IN_6_R School 1IN Cap Imp R</b>			
2007	\$ 120,623	\$ 86	\$ 120,294
2008	124,337	98	124,019
2009	130,878	100	130,427
2010	138,345	63	137,860
2011	139,535	85	139,065
2012	138,205	616	137,452
2013	144,567	1,233	143,353
2014	148,962	3,282	146,826
2015	151,335	7,692	146,554
2016	152,085	139,940	139,941
<b>Total</b>	<b>\$ 1,388,872</b>	<b>\$ 153,195</b>	<b>\$ 1,365,791</b>
<b>S10UT_4_NR School 10UT Oper NR</b>			
2007	\$ 14,205	\$ 8	\$ 14,146
2008	15,728	8	15,644
2009	16,357	25	16,263
2010	12,637	7	12,583
2011	15,003	31	14,813
2012	12,625	22	12,562
2013	13,370	32	13,284
2014	15,068	101	14,901
2015	16,048	466	15,840
2016	16,788	16,287	16,288
<b>Total</b>	<b>\$ 147,829</b>	<b>\$ 16,987</b>	<b>\$ 146,324</b>

See independent auditors' report.

Distributed In Current Year	Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$ 16	\$ 65,764	\$ -	\$ -	\$ 213
14	63,707	-	-	382
9	67,925	-	-	226
8	68,828	-	-	232
195	65,142	-	-	227
501	68,983	-	-	389
701	69,750	-	-	414
1,017	65,853	-	-	555
1,618	67,099	-	-	1,889
65,594	65,200	-	-	4,200
<b>\$ 69,673</b>	<b>\$ 668,251</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 8,727</b>
\$ 86	\$ 120,277	\$ -	\$ 1	\$ 328
98	124,007	-	-	318
99	130,369	-	-	451
52	137,839	-	-	485
71	139,039	-	-	469
750	137,301	-	5	749
1,426	143,044	-	-	1,214
3,238	146,410	-	-	2,136
8,633	145,698	-	8	4,773
136,583	135,149	-	-	12,144
<b>\$ 151,036</b>	<b>\$ 1,359,133</b>	<b>\$ -</b>	<b>\$ 14</b>	<b>\$ 23,067</b>
\$ 8	\$ 14,138	\$ -	\$ -	\$ 59
8	15,636	-	-	84
18	16,244	-	-	94
9	12,574	-	-	54
27	14,789	-	-	190
20	12,552	-	-	63
38	13,272	-	-	86
100	14,885	-	-	167
498	15,830	-	-	207
16,237	16,144	-	-	501
<b>\$ 16,963</b>	<b>\$ 146,064</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,505</b>

See independent auditors' report.

**STATE OF NEW MEXICO**  
 Socorro County  
 Socorro County Treasurer Property Tax Schedule  
 For the Year Ended June 30, 2017

**Assessor Special Assessment**

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date
<b>S10UT_4_R School 10UT Oper R</b>			
2007	\$ 6,147	\$ 5	\$ 6,122
2008	6,586	5	6,553
2009	7,053	6	7,019
2010	6,870	18	6,823
2011	7,189	28	7,141
2012	7,596	39	7,538
2013	7,614	98	7,537
2014	7,923	188	7,799
2015	8,378	440	8,097
2016	8,608	7,748	7,746
<b>Total</b>	<b>\$ 73,964</b>	<b>\$ 8,575</b>	<b>\$ 72,375</b>
<b>S10UT_5_NR School 10UT Debt Service NR</b>			
2007	\$ 218,837	\$ 117	\$ 217,925
2008	247,800	130	246,474
2009	249,939	387	248,501
2010	193,523	110	192,696
2011	242,847	502	239,769
2012	192,889	330	191,929
2013	204,239	486	202,922
2014	230,171	1,540	227,624
2015	245,142	7,121	241,979
2016	256,140	248,505	248,503
<b>Total</b>	<b>\$ 2,281,527</b>	<b>\$ 259,228</b>	<b>\$ 2,258,322</b>
<b>S10UT_5_R School 10UT Debt Service R</b>			
2007	\$ 184,197	\$ 151	\$ 183,456
2008	192,089	157	191,124
2009	195,941	153	194,989
2010	197,754	505	196,405
2011	202,658	800	201,314
2012	205,769	1,063	204,187
2013	202,621	2,619	200,574
2014	207,962	4,929	204,704
2015	218,412	11,477	211,065
2016	219,648	197,674	197,675
<b>Total</b>	<b>\$ 2,027,051</b>	<b>\$ 219,528</b>	<b>\$ 1,985,493</b>

See independent auditors' report.

Distributed In Current Year	Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$ 3	\$ 6,109	\$ -	\$ -	\$ 25
5	6,550	-	-	33
6	7,017	-	-	34
18	6,821	-	5	42
32	7,137	-	-	48
44	7,530	-	-	58
110	7,518	-	-	77
178	7,765	-	-	124
556	8,053	-	-	282
7,562	7,410	-	-	862
<b>\$ 8,514</b>	<b>\$ 71,910</b>	<b>\$ -</b>	<b>\$ 5</b>	<b>\$ 1,585</b>
\$ 117	\$ 217,806	\$ -	\$ -	\$ 912
130	246,346	-	-	1,326
280	248,202	-	-	1,438
138	192,558	-	-	827
443	239,374	-	-	3,078
311	191,769	-	3	957
584	202,737	-	1	1,316
1,521	227,385	-	-	2,548
7,611	241,826	-	-	3,163
247,729	246,328	-	-	7,636
<b>\$ 258,864</b>	<b>\$ 2,254,331</b>	<b>\$ -</b>	<b>\$ 4</b>	<b>\$ 23,201</b>
\$ 88	\$ 183,044	\$ -	\$ -	\$ 741
157	191,052	-	-	965
153	194,953	-	-	952
515	196,341	-	146	1,203
906	201,214	-	-	1,344
1,192	203,990	-	-	1,582
2,939	200,067	-	(14)	2,061
4,669	203,810	-	-	3,258
14,505	209,930	-	-	7,347
192,931	189,065	-	-	21,973
<b>\$ 218,055</b>	<b>\$ 1,973,466</b>	<b>\$ -</b>	<b>\$ 132</b>	<b>\$ 41,426</b>

See independent auditors' report.

**STATE OF NEW MEXICO**  
 Socorro County  
 Socorro County Treasurer Property Tax Schedule  
 For the Year Ended June 30, 2017

**Assessor Special Assessment**

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date
<b>S10UT_6_NR School 10UT Cap Imp NR</b>			
2007	\$ 57,280	\$ 31	\$ 57,041
2008	63,166	33	62,828
2009	65,429	101	65,053
2010	50,548	29	50,332
2011	60,076	124	59,314
2012	50,501	86	50,250
2013	53,480	127	53,135
2014	60,270	403	59,603
2015	64,190	1,865	63,362
2016	67,149	65,148	65,147
<b>Total</b>	<b>\$ 592,089</b>	<b>\$ 67,947</b>	<b>\$ 586,065</b>
<b>S10UT_6_R School 10UT Cap Imp R</b>			
2007	\$ 48,213	\$ 39	\$ 48,019
2008	48,965	40	48,719
2009	51,293	40	51,044
2010	49,974	128	49,634
2011	52,336	207	51,989
2012	53,873	278	53,459
2013	53,056	686	52,520
2014	54,455	1,291	53,601
2015	57,191	3,005	55,267
2016	57,582	51,821	51,822
<b>Total</b>	<b>\$ 526,938</b>	<b>\$ 57,535</b>	<b>\$ 516,074</b>
<b>S5_4_NR School 5 Oper NR</b>			
2007	\$ 11,854	\$ 6	\$ 10,915
2008	15,405	13	13,646
2009	16,498	34	14,521
2010	16,244	38	13,787
2011	14,265	41	12,131
2012	14,833	48	12,549
2013	15,412	75	12,981
2014	16,999	171	14,354
2015	17,704	1,267	14,959
2016	18,213	14,981	14,982
<b>Total</b>	<b>\$ 157,427</b>	<b>\$ 16,674</b>	<b>\$ 134,825</b>

See independent auditors' report.

Distributed In Current Year	Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$ 31	\$ 57,010	\$ -	\$ -	\$ 239
33	62,795	-	-	338
73	64,974	-	-	376
36	50,296	-	-	216
110	59,217	-	-	762
81	50,208	-	1	250
153	53,086	-	-	345
398	59,541	-	-	667
1,993	63,322	-	-	828
64,944	64,577	-	-	2,002
<b>\$ 67,852</b>	<b>\$ 585,026</b>	<b>\$ -</b>	<b>\$ 1</b>	<b>\$ 6,023</b>
\$ 23	\$ 47,911	\$ -	\$ -	\$ 194
40	48,700	-	-	246
40	51,035	-	-	249
130	49,617	-	37	304
234	51,963	-	-	347
312	53,407	-	-	414
770	52,387	-	(4)	540
1,223	53,368	-	-	853
3,798	54,970	-	-	1,924
50,578	49,565	-	-	5,760
<b>\$ 57,148</b>	<b>\$ 512,923</b>	<b>\$ -</b>	<b>\$ 33</b>	<b>\$ 10,831</b>
\$ 7	\$ 10,913	\$ -	\$ -	\$ 939
14	13,644	-	-	1,758
35	14,515	-	-	1,978
40	13,780	-	-	2,457
63	12,123	-	-	2,133
71	12,538	-	-	2,284
119	12,965	-	-	2,430
216	14,323	-	-	2,644
1,390	14,904	-	-	2,744
14,833	14,698	-	-	3,235
<b>\$ 16,788</b>	<b>\$ 134,403</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 22,602</b>

See independent auditors' report.

**STATE OF NEW MEXICO**  
 Socorro County  
 Socorro County Treasurer Property Tax Schedule  
 For the Year Ended June 30, 2017

**Assessor Special Assessment**

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date
<b>S5_4_R School 5 Oper R</b>			
2007	\$ 2,792	\$ 2	\$ 2,738
2008	2,941	10	2,892
2009	3,064	8	3,012
2010	3,065	7	3,011
2011	2,998	15	2,922
2012	3,091	14	2,992
2013	3,152	28	3,036
2014	3,950	139	3,746
2015	4,061	382	3,760
2016	4,086	3,584	3,585
<b>Total</b>	<b>\$ 33,200</b>	<b>\$ 4,189</b>	<b>\$ 31,694</b>
<b>S5_5_NR School 5 Debt Service NR</b>			
2007	\$ 182,028	\$ 94	\$ 167,607
2008	241,348	198	213,801
2009	253,311	524	222,949
2010	255,280	596	216,664
2011	228,114	653	193,999
2012	227,682	744	192,624
2013	236,602	1,156	199,287
2014	260,962	2,618	220,370
2015	271,789	19,452	229,658
2016	279,554	229,926	229,925
<b>Total</b>	<b>\$ 2,436,670</b>	<b>\$ 255,961</b>	<b>\$ 2,086,884</b>
<b>S5_5_R School 5 Debt Service R</b>			
2007	\$ 103,560	\$ 79	\$ 101,557
2008	105,999	360	104,252
2009	111,490	294	109,597
2010	110,996	251	109,056
2011	110,106	534	107,303
2012	112,416	494	108,835
2013	114,682	1,031	110,431
2014	118,890	4,178	112,767
2015	122,733	11,537	113,635
2016	124,932	109,605	109,606
<b>Total</b>	<b>\$ 1,135,804</b>	<b>\$ 128,363</b>	<b>\$ 1,087,039</b>

See independent auditors' report.



Distributed In Current Year	Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$ 5	\$ 2,733	\$ -	\$ -	\$ 54
10	2,887	-	-	48
7	3,003	-	-	52
8	3,006	-	-	53
17	2,913	-	-	76
16	2,978	-	-	98
38	3,020	-	-	117
146	3,720	-	-	203
419	3,731	-	-	301
3,502	3,420	-	2	501
<b>\$ 4,168</b>	<b>\$ 31,411</b>	<b>\$ -</b>	<b>\$ 2</b>	<b>\$ 1,503</b>
\$ 102	\$ 167,574	\$ -	\$ -	\$ 14,421
219	213,764	-	-	27,547
544	222,865	-	-	30,362
624	216,558	-	-	38,615
1,011	193,862	-	2	34,113
1,095	192,462	-	-	35,058
1,830	199,035	-	2	37,312
3,309	219,888	-	-	40,593
21,345	228,803	-	-	42,132
227,652	225,588	-	-	49,628
<b>\$ 257,731</b>	<b>\$ 2,080,399</b>	<b>\$ -</b>	<b>\$ 4</b>	<b>\$ 349,781</b>
\$ 174	\$ 101,375	\$ -	\$ 14	\$ 1,989
366	104,069	-	10	1,737
250	109,271	-	10	1,884
286	108,885	-	10	1,930
639	106,996	-	9	2,794
600	108,314	-	10	3,571
1,377	109,859	-	9	4,241
4,395	111,968	-	-	6,122
12,667	112,749	-	-	9,098
107,053	104,548	-	-	15,327
<b>\$ 127,807</b>	<b>\$ 1,078,034</b>	<b>\$ -</b>	<b>\$ 72</b>	<b>\$ 48,693</b>

See independent auditors' report.

**STATE OF NEW MEXICO**  
 Socorro County  
 Socorro County Treasurer Property Tax Schedule  
 For the Year Ended June 30, 2017

**Assessor Special Assessment**

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date
<b>S5_6_NR School 5 Cap Imp NR</b>			
2007	\$ 47,415	\$ 24	\$ 43,659
2008	61,587	50	54,557
2009	65,992	137	58,082
2010	64,944	152	55,120
2011	59,436	170	50,547
2012	59,331	194	50,195
2013	61,647	301	51,925
2014	67,994	682	57,418
2015	70,815	5,068	59,838
2016	72,858	59,924	59,924
<b>Total</b>	<b>\$ 632,019</b>	<b>\$ 66,702</b>	<b>\$ 541,265</b>
<b>S5_6_R School 5 Cap Imp R</b>			
2007	\$ 26,598	\$ 20	\$ 26,084
2008	27,615	94	27,160
2009	28,711	76	28,224
2010	28,646	65	28,146
2011	28,688	139	27,958
2012	29,294	129	28,361
2013	29,851	268	28,744
2014	30,977	1,089	29,382
2015	31,930	3,002	29,563
2016	32,121	28,179	28,179
<b>Total</b>	<b>\$ 294,431</b>	<b>\$ 33,061</b>	<b>\$ 281,801</b>
<b>S7L_4_NR School 7L Oper NR</b>			
2007	\$ 167	\$ -	\$ 167
2008	197	-	197
2009	399	-	399
2010	259	-	259
2011	224	-	224
2012	414	-	414
2013	328	-	328
2014	324	6	324
2015	355	-	355
2016	347	347	346
<b>Total</b>	<b>\$ 3,014</b>	<b>\$ 353</b>	<b>\$ 3,013</b>

See independent auditors' report.

Distributed In Current Year	Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$ 26	\$ 43,650	\$ -	\$ -	\$ 3,756
56	54,548	-	-	7,029
142	58,061	-	-	7,910
159	55,093	-	-	9,824
264	50,511	-	-	8,888
285	50,153	-	-	9,136
477	51,859	-	1	9,722
862	57,292	-	-	10,576
5,561	59,615	-	-	10,978
59,331	58,794	-	-	12,934
<b>\$ 67,163</b>	<b>\$ 539,576</b>	<b>\$ -</b>	<b>\$ 1</b>	<b>\$ 90,753</b>
\$ 45	\$ 26,037	\$ -	\$ 4	\$ 511
95	27,112	-	3	453
64	28,140	-	2	485
74	28,102	-	2	498
167	27,878	-	2	728
156	28,225	-	3	930
358	28,595	-	2	1,104
1,145	29,174	-	-	1,595
3,295	29,333	-	-	2,367
27,525	26,879	-	1	3,941
<b>\$ 32,924</b>	<b>\$ 279,475</b>	<b>\$ -</b>	<b>\$ 19</b>	<b>\$ 12,612</b>
\$ -	\$ 167	\$ -	\$ -	\$ -
-	197	-	-	-
-	399	-	-	-
-	259	-	-	-
-	224	-	-	-
-	414	-	-	-
-	328	-	-	-
6	324	-	-	-
-	355	-	-	-
347	346	-	-	1
<b>\$ 353</b>	<b>\$ 3,013</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1</b>

See independent auditors' report.

**STATE OF NEW MEXICO**  
 Socorro County  
 Socorro County Treasurer Property Tax Schedule  
 For the Year Ended June 30, 2017

**Assessor Special Assessment**

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date
<b>S7L_4_R School 7L Oper R</b>			
2007	\$ 69	\$ -	\$ 66
2008	67	-	64
2009	69	-	67
2010	68	-	66
2011	78	-	75
2012	80	-	77
2013	80	-	77
2014	79	-	76
2015	80	1	74
2016	87	79	78
<b>Total</b>	<b>\$ 757</b>	<b>\$ 80</b>	<b>\$ 720</b>
<b>S7L_5_NR School 7L Debt Service NR</b>			
2007	\$ 1,937	\$ -	\$ 1,937
2008	2,719	-	2,719
2009	5,342	-	5,342
2010	3,500	-	3,500
2011	3,062	-	3,062
2012	5,421	-	5,421
2013	4,431	-	4,431
2014	4,915	99	4,915
2015	4,405	1	4,405
2016	4,366	4,363	4,361
<b>Total</b>	<b>\$ 40,098</b>	<b>\$ 4,463</b>	<b>\$ 40,093</b>
<b>S7L_5_R School 7L Debt Service R</b>			
2007	\$ 1,186	\$ -	\$ 1,135
2008	1,260	-	1,205
2009	1,331	-	1,278
2010	1,321	-	1,268
2011	1,396	-	1,345
2012	1,411	-	1,354
2013	1,483	-	1,426
2014	1,688	-	1,624
2015	1,487	9	1,389
2016	1,633	1,503	1,504
<b>Total</b>	<b>\$ 14,196</b>	<b>\$ 1,512</b>	<b>\$ 13,528</b>

See independent auditors' report.

Distributed In Current Year	Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$ -	\$ 66	\$ -	\$ -	\$ 3
-	64	-	-	3
-	67	-	-	3
-	66	-	-	3
-	75	-	-	3
-	77	-	-	3
-	77	-	-	3
-	76	-	-	3
1	74	-	-	6
79	78	-	-	7
<b>\$ 80</b>	<b>\$ 720</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 37</b>
\$ -	\$ 1,937	\$ -	\$ -	\$ -
-	2,719	-	-	-
-	5,342	-	-	-
-	3,500	-	-	-
-	3,062	-	-	-
-	5,421	-	-	-
-	4,431	-	-	-
99	4,915	-	-	-
3	4,405	-	-	-
4,363	4,361	-	-	5
<b>\$ 4,465</b>	<b>\$ 40,093</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5</b>
\$ -	\$ 1,135	\$ -	\$ -	\$ 51
-	1,205	-	-	55
-	1,278	-	-	53
-	1,268	-	-	53
-	1,345	-	-	52
-	1,354	-	-	58
-	1,426	-	-	57
-	1,624	-	-	64
10	1,389	-	-	98
1,504	1,504	-	-	128
<b>\$ 1,514</b>	<b>\$ 13,528</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 669</b>

See independent auditors' report.

**STATE OF NEW MEXICO**  
 Socorro County  
 Socorro County Treasurer Property Tax Schedule  
 For the Year Ended June 30, 2017

**Assessor Special Assessment**

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date
<b>S7L_6_NR School 7L Cap Imp NR</b>			
2007	\$ 668	\$ -	\$ 668
2008	787	-	787
2009	1,598	-	1,598
2010	1,040	-	1,040
2011	897	-	897
2012	1,654	-	1,654
2013	1,688	-	1,688
2014	1,655	32	1,655
2015	1,701	-	1,701
2016	1,666	1,662	1,661
<b>Total</b>	<b>\$ 13,354</b>	<b>\$ 1,694</b>	<b>\$ 13,349</b>
<b>S7L_6_R School 7L Cap Imp R</b>			
2007	\$ 409	\$ -	\$ 391
2008	397	-	379
2009	413	-	397
2010	407	-	391
2011	466	-	449
2012	479	-	460
2013	503	-	481
2014	497	-	476
2015	503	3	467
2016	544	501	501
<b>Total</b>	<b>\$ 4,618</b>	<b>\$ 504</b>	<b>\$ 4,392</b>
<b>SSW SSW</b>			
2007	\$ 637	\$ -	\$ 637
2008	375	-	375
2009	346	-	346
2010	390	-	390
2011	390	-	390
2012	294	-	294
2013	283	-	283
2014	285	-	285
2015	295	-	295
2016	292	294	292
<b>Total</b>	<b>\$ 3,587</b>	<b>\$ 294</b>	<b>\$ 3,587</b>

See independent auditors' report.

Distributed In Current Year	Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$ -	\$ 668	\$ -	\$ -	\$ -
-	787	-	-	-
-	1,598	-	-	-
-	1,040	-	-	-
-	897	-	-	-
-	1,654	-	-	-
-	1,688	-	-	-
32	1,655	-	-	-
1	1,701	-	-	-
1,662	1,661	-	-	4
<b>\$ 1,695</b>	<b>\$ 13,349</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4</b>
\$ -	\$ 391	\$ -	\$ -	\$ 18
-	379	-	-	17
-	397	-	-	16
-	391	-	-	16
-	449	-	-	17
-	460	-	-	20
-	481	-	-	21
-	476	-	-	21
4	467	-	-	36
501	501	-	-	44
<b>\$ 505</b>	<b>\$ 4,392</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 226</b>
\$ -	\$ 637	\$ -	\$ -	\$ -
-	375	-	-	-
-	346	-	-	-
-	390	-	-	-
-	390	-	-	-
-	294	-	-	-
-	283	-	-	-
-	285	-	-	-
-	295	-	-	-
294	292	-	-	-
<b>\$ 294</b>	<b>\$ 3,587</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

See independent auditors' report.

**STATE OF NEW MEXICO**  
 Socorro County  
 Socorro County Treasurer Property Tax Schedule  
 For the Year Ended June 30, 2017

**Assessor Special Assessment**

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date
<b>UNM_11_NR UNM Valencia Comm Col NR</b>			
2007	\$ 47,415	\$ 24	\$ 43,659
2008	62,876	52	55,699
2009	65,992	137	58,082
2010	66,320	155	56,288
2011	59,287	170	50,420
2012	59,331	194	50,195
2013	61,647	301	51,925
2014	67,994	682	57,418
2015	70,815	5,068	59,838
2016	72,859	59,923	59,924
<b>Total</b>	<b>\$ 634,536</b>	<b>\$ 66,706</b>	<b>\$ 543,448</b>
<b>UNM_11_R_ UNM Valencia Comm Col R</b>			
2007	\$ 25,141	\$ 19	\$ 24,655
2008	26,579	90	26,141
2009	27,825	73	27,353
2010	27,961	63	27,472
2011	27,254	132	26,560
2012	28,181	124	27,283
2013	28,805	259	27,737
2014	29,459	1,035	27,942
2015	30,108	2,830	27,876
2016	30,102	26,410	26,409
<b>Total</b>	<b>\$ 281,415</b>	<b>\$ 31,035</b>	<b>\$ 269,428</b>
<b>UNM_12_NR UNM Valencia Bldg Levy NR</b>			
2007	\$ 21,337	\$ 11	\$ 19,647
2008	28,294	23	25,065
2009	29,696	61	26,137
2010	30,207	71	25,637
2011	49,837	143	42,384
2012	25,216	82	21,333
2013	26,200	128	22,068
2014	28,898	290	24,403
2015	30,097	2,154	25,431
2016	30,963	25,468	25,466
<b>Total</b>	<b>\$ 300,745</b>	<b>\$ 28,431</b>	<b>\$ 257,571</b>

See independent auditors' report.



Distributed In Current Year	Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$ 26	\$ 43,650	\$ -	\$ -	\$ 3,756
57	55,689	-	-	7,177
142	58,061	-	-	7,910
162	56,261	-	-	10,032
263	50,385	-	-	8,866
285	50,153	-	-	9,136
477	51,859	-	1	9,722
862	57,292	-	-	10,576
5,561	59,615	-	-	10,978
59,332	58,793	-	-	12,934
<b>\$ 67,167</b>	<b>\$ 541,758</b>	<b>\$ -</b>	<b>\$ 1</b>	<b>\$ 91,087</b>
\$ 42	\$ 24,611	\$ -	\$ 3	\$ 483
92	26,095	-	3	436
62	27,271	-	2	470
72	27,429	-	2	486
158	26,484	-	2	691
150	27,153	-	3	895
346	27,594	-	2	1,065
1,089	27,744	-	-	1,517
3,107	27,658	-	-	2,232
25,795	25,191	-	1	3,693
<b>\$ 30,913</b>	<b>\$ 267,230</b>	<b>\$ -</b>	<b>\$ 18</b>	<b>\$ 11,968</b>
\$ 12	\$ 19,643	\$ -	\$ -	\$ 1,690
26	25,060	-	-	3,229
64	26,127	-	-	3,559
74	25,625	-	-	4,569
221	42,354	-	-	7,453
121	21,315	-	-	3,883
203	22,040	-	-	4,132
366	24,349	-	-	4,495
2,364	25,336	-	-	4,665
25,215	24,987	-	1	5,498
<b>\$ 28,666</b>	<b>\$ 256,836</b>	<b>\$ -</b>	<b>\$ 1</b>	<b>\$ 43,173</b>

See independent auditors' report.

**STATE OF NEW MEXICO**  
 Socorro County  
 Socorro County Treasurer Property Tax Schedule  
 For the Year Ended June 30, 2017

**Assessor Special Assessment**

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date
<b>UNM_12_R UNM Valencia Bldg Levy R</b>			
2007	\$ 12,139	\$ 9	\$ 11,904
2008	12,427	42	12,222
2009	13,070	34	12,848
2010	13,134	30	12,904
2011	24,055	117	23,443
2012	12,450	55	12,053
2013	12,699	114	12,229
2014	13,165	463	12,487
2015	13,591	1,278	12,583
2016	13,838	12,140	12,142
<b>Total</b>	<b>\$ 140,568</b>	<b>\$ 14,282</b>	<b>\$ 134,815</b>
<hr/>			
<b>GRAND TOTALS</b>	<b>\$ 77,814,036</b>	<b>\$ 8,635,961</b>	<b>\$ 74,869,899</b>
<hr/>			
2007	\$ 6,598,862	\$ 3,695	\$ 6,513,399
2008	6,984,420	5,421	6,842,756
2009	7,787,555	7,453	7,610,303
2010	7,728,398	7,825	7,497,614
2011	7,906,201	17,938	7,663,911
2012	7,714,241	34,308	7,469,133
2013	7,954,542	59,398	7,679,878
2014	8,113,488	152,083	7,793,511
2015	8,295,221	409,298	7,860,864
2016	8,731,120	7,938,542	7,938,538
	<b>\$ 77,814,036</b>	<b>\$ 8,635,961</b>	<b>\$ 74,869,899</b>

See independent auditors' report.

Distributed In Current Year	Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$ 20	\$ 11,883	\$ -	\$ 2	\$ 233
43	12,200	-	1	204
29	12,810	-	1	221
34	12,884	-	1	228
140	23,376	-	2	610
66	11,996	-	1	395
152	12,165	-	1	470
487	12,399	-	-	678
1,403	12,485	-	-	1,007
11,858	11,580	-	-	1,699
<b>\$ 14,232</b>	<b>\$ 133,778</b>	<b>\$ -</b>	<b>\$ 9</b>	<b>\$ 5,745</b>
<b>\$ 8,577,184</b>	<b>\$ 74,521,605</b>	<b>\$ -</b>	<b>\$ 936</b>	<b>\$ 2,943,201</b>
\$ 3,872	\$ 6,510,297	\$ -	\$ 70	\$ 85,394
5,527	6,840,788	-	38	141,626
6,952	7,606,265	-	34	177,215
8,053	7,489,952	-	512	230,271
21,073	7,653,155	-	41	242,247
39,853	7,456,149	-	109	244,998
73,153	7,662,067	-	(2)	274,660
148,817	7,763,403	-	-	319,977
454,886	7,816,210	-	125	434,226
7,814,999	7,723,329	-	7	792,587
<b>\$ 8,577,184</b>	<b>\$ 74,521,605</b>	<b>\$ -</b>	<b>\$ 936</b>	<b>\$ 2,943,201</b>

See independent auditors' report.

(This page intentionally left blank.)

## **COMPLIANCE SECTION**



**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

**INDEPENDENT AUDITORS' REPORT**

Timothy M. Keller  
New Mexico State Auditor  
The U.S. Office of Management and Budget and  
The Socorro County Commissioners  
Socorro County  
Socorro, New Mexico

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the discretely presented component units, each major fund, the aggregate remaining fund information, and the budgetary comparisons of the general fund and major special revenue funds of Socorro County (the County) as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated November 30, 2017. Our report includes a reference to other auditors who audited the financial statements of El Camino Real Housing Authority and Socorro Village, as described in our report on the County's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies, and therefore, material weakness or significant deficiencies may exist that were not identified. We did identify a certain deficiency in internal control, described in the accompanying schedule of findings and questioned costs as item FS 2017-001 that we consider to be a material weakness.

## **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that is required to be reported under *Government Auditing Standards*.

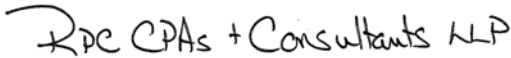
We noted certain matters that are required to be reported per section 12-6-5 NMSA 1978 that we have described in the accompanying schedule of Section 12-6-5 NMSA 1978 Findings as items NM 2017-002, NM 2017-003, and NM 2017-004.

## **County's Response to Findings**

The County's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The County's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

## **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



RPC CPAs + Consultants, LLP  
Albuquerque, New Mexico  
November 30, 2017

(This page intentionally left blank.)



**STATE OF NEW MEXICO**  
Socorro County  
Schedule of Findings and Responses  
June 30, 2017

**Section I – Summary of Auditors’ Results:**

*Financial Statements:*

- |  |            |
|--|------------|
| 1. Type of auditors’ report issued   | Unmodified |
| 1. Internal control over financial reporting:                                    |            |
| a. Material weaknesses identified?   | Yes        |
| b. Significant deficiencies identified not considered to be material weaknesses? | None noted |
| c. Noncompliance material to the financial statements noted?                     | None noted |

**Section II – Financial Statement Findings**

**FS 2017-001 – Incorrect Accounts Receivable Balance – Material Weakness**

*Condition:* The County did not record receivables for Gross Receipts taxes, Motor Vehicle taxes, Gasoline taxes, and Fire Excise taxes at June 30, 2017. The total amount of revenue that was earned prior to year-end and received within the period of availability totaled \$167,804.

*Criteria:* Generally Accepted Accounting Principles (GAAP) as applied to governmental entities state that revenue is to be recorded when earned. At the modified accrual level, the revenues must also be available to finance expenditures of the current period to be considered earned.

*Effect:* As provided by the County, receivables and revenues were materially understated.

*Cause:* Management did not correctly identify items as accounts receivable at year-end.

*Auditors' Recommendation:* The County should review all receipts received after the balance sheet date to prepare an accurate and complete listing of accounts receivable, including matching all taxes to the period in which the revenues were earned.

*Views of Responsible Officials and Planned Corrective Actions:* The Finance Director and Treasurer met and developed a written procedure for receipting, including developing an excel spreadsheet to record each GRT by month, maintaining hard copy files and physically verifying what TRD reported payment as vs. what was receipted in Tyler accounting software by the Treasurer's office. Also, a consistent naming convention was developed in which each receivable transaction is easily identifiable as to what fiscal year, payer, type of tax, and period each is for. The Treasurer's Office now has a separate hard file for each GRT/Fuel Tax with reconciliation of the TRD report matching the treasurer's receipt and any backup documentation for each deposit organized by month. The Finance Director and Treasurer's Office is now aware that the transactions have to reconcile with the online TRD monthly local government distribution webpage column headings which specifically read "**business activity (sales)**" **and not refer to the actual TRD hard copy report** which has misleading printed headings of "reporting and collecting month" and "distribution month". Finally, the Finance Office created a deposit template for all County department/agencies to ensure the Treasurer's office receipts revenues in the correct fiscal year.

**STATE OF NEW MEXICO**  
 Socorro County  
 Schedule of Findings and Responses  
 June 30, 2017

**Section III – Section 12-6-5 NMSA 1978 Findings**

**NM 2017-002 – Expenditures in Excess of Budget – Other Noncompliance**

*Condition:* Expenditures exceeded approved budgetary authority for the year ended June 30, 2017 in the following funds:

	<b>Final Budgeted Expenditures FBUDGET</b>	<b>Actual Expenditures ADJ</b>	<b>(Over)/ Underexpenditure</b>
Road Fund	\$ 1,676,520	\$ 2,004,261	\$ (327,741)
Jail - Detention Fund	1,594,452	1,741,970	(147,518)
Technology	24,000	48,879	(24,879)
DWI Grant	403,829	415,890	(12,061)
Parks Department	13,000	21,015	(8,015)
Telecommunications Fund	30,000	33,816	(3,816)
NMFA Cottonwood Valley Charter School	121,920	128,087	(6,167)
NMFA Assessor Loan #3	66,052	66,462	(410)
Detention Center Commissary	30,000	69,814	(39,814)
Solid Waste Fund	389,319	404,911	(15,592)
Total	<u>\$ 4,349,092</u>	<u>\$ 4,935,105</u>	<u>\$ (586,013)</u>

*Criteria:* A budget is a proposed plan of financial operations for a given period of time. The annual budget authorizes and provides the basis for control of financial operations during the fiscal year. Section 6-6-6, NMSA 1978 states, “when any budget for a local public body has been approved and received by a local public body, it is binding upon all officials and governing authorities, and no governing authority or official shall allow or approve claims in excess thereof, and no official shall pay any check or warrant in excess thereof, and the allowances or claims or checks or warrants so allowed or paid shall be a liability against the officials so allowing or paying those claims or checks or warrants, and recovery for the excess amounts so allowed or paid may be had against the bondsmen of those officials.”

*Effect:* The internal controls established by the County to ensure the adherence to budgets have been compromised, resulting in excess spending.

*Cause:* The County did not follow DFA procedures in amending the budget, and expenditures were approved in excess of DFA-approved budget, or budget adjustments were not approved by DFA. Fourth quarter expenditures exceeded the originally approved budgeted expenditures.

*Auditors’ Recommendation:* County Management should review the budget quarterly and submit the necessary adjustments to ensure that actual expenditures will not exceed DFA approved budget.

**Section III – Section 12-6-5 NMSA 1978 Findings (continued)**

**NM 2017-002 – Expenditures in Excess of Budget – Other Noncompliance (continued)**

*Views of Responsible Officials and Planned Corrective Actions:* The Finance Director will review and make all budget adjustments to DFA not less than quarterly to ensure that reported actual expenditures will not exceed DFA approved final budget. The Finance Director did have a FY17 4<sup>th</sup> Quarter Budget Adjustment approved by the Board of County Commissioners and ready to submit to DFA, but contacted DFA to ask if an adjustment to true-up the budget was necessary at year end. DFA's response was that as long as ending FY17 numbers matched beginning FY18 numbers, it was fine either way to submit or not; the Finance Director assumed that it would have no detrimental effect per DFA, but failed to consider the audit implications. As far as financial responsibility and oversight, the Board of County Commissioners and County Manager were made aware of the current financial status of each department and fund monthly, and at year end were given a comprehensive detailed report as to what departments were estimated to be over expended or have deficit cash balances at open public meetings. They were also made aware of the total transfer amounts that would have to be made to cover the overages or cash balance shortages. To also further mitigate this finding, the Finance Director notified all department heads and elected officials on 11/14/17 that for FY18 budget cycle, no expending will be allowed on any funds if expenses are projected to exceed budget without first meeting and processing a budget adjustment within the month or quarter in question. Additionally, as stated under "criteria" a budget is a 'proposed' plan of financial information and at no point in time was management or our Board unaware that the general fund would have to supplement the listed funds and fiscal oversight did exist at all times in accordance with proper responsible fiscal management. It was the lack of accounting entry that resulted in this finding, not mismanagement or the Board's fiscal irresponsibility or failure.

**NM 2017-003 – Incorrect Accounts Payable Balance- Finding That Does Not Rise to Significant Deficiency**

*Condition:* The County incorrectly excluded two payable items from their accounts payable. The total amount of expense incurred prior to year-end was \$55,847.

*Criteria:* Generally Accepted Accounting Principles (GAAP) as applied to governmental entities state that expenses are recognized in the period in which the transaction is incurred.

*Effect:* As provided by the County, payables and expenses were understated at year-end.

*Cause:* Management did not correctly identify items as accounts payable at year-end. Construction related expenses in which the work was performed prior to year-end but billed subsequent to year-end were not recognized.

*Auditors' Recommendation:* The County should review all checks paid after the balance sheet date to prepare an accurate and complete listing of accounts payable, including any construction related expenses in which the work was performed prior to year-end but billed subsequent to year-end.

*Views of Responsible Officials and Planned Corrective Actions:* The Finance Director and Finance staff will perform a triple review procedure of AP transactions at year end as well as all subsequent transactions going forward. This review process will start with the Financial Clerk, Procurement Officer and end with the Finance Director. By having 3 different individuals reviewing the transactions will decrease the likelihood of the oversight.

**Section III – Section 12-6-5 NMSA 1978 Findings (continued)**

**NM 2017-004 – Travel and Per Diem – Other Noncompliance**

*Condition:* The County paid per diem for three days of meals at \$30 a day for a total of \$90. However, the employee was to be reimbursed for actual lodging and meal expenses and did not provide receipts.

*Criteria:* The Per Diem and Mileages Act, NMAC 2.42.2.9 (B) (3) states that the public officer or employee must submit receipts for the actual meal and lodging expense incurred. Under circumstances where the loss of receipts would create a hardship, an affidavit from the officer or employee attesting to the expenses may be substituted for actual receipts.

*Effect:* The County overpaid travel and per diem in the amount of \$90.

*Cause:* Management incorrectly paid per diem for meals and did not acquire receipts or an affidavit from the employee attesting to the meal expenses.

*Auditors' Recommendation:* County Management should review all travel and per diem reimbursements to verify that all necessary documents are received and ensure that actuals are reimbursed when appropriate.

*Views of Responsible Officials and Planned Corrective Actions:* At the beginning of 2017 The Finance Director recognized that our current travel forms were somewhat confusing and staff had issues with discerning which form to use for Per Diem Approved Rates and Actuals. This particular travel violation occurred because we did not incorporate the use of County issued P-Cards on our forms. The Finance Director knew of the violation, but failed to go back and correct the employees travel and attach supporting documentation for the correction. In March 2017, the Finance Director with the help of the County Manager and staff, formulated a written internal process for travel according to our policies and NM State Statutes, and our current travel forms were updated and separated to make it easier to differentiate for the 2 types of travel and include P-Card designation. A formal training was held on 3/22/17 for all County staff explaining the new travel forms and procedures.

**STATE OF NEW MEXICO**  
Socorro County  
Schedule of Findings and Responses  
June 30, 2017

**Section IV – Component Unit Findings**

None noted

**Section V – Summary of Prior Year Audit Findings**

**Financial Statement Findings**

FS 2014-002 – SAS115 Material Adjustment by Auditor – Resolved

NM 2016-001 – Stale Dated Checks - Resolved

**Component Unit Findings**

None

**STATE OF NEW MEXICO**  
Socorro County  
Other Disclosures  
For the Year Ended June 30, 2017

**Exit Conference**

The contents of this report were discussed on November 30, 2017. The following individuals were in attendance:

**Representing Socorro County**

Martha Salas, County Commissioner Chair  
Delilah Walsh, County Manager  
Vanessa M. Grain, Finance Director

**Representing RPC CPAs + Consultants, LLP**

Alan D. Bowers, Jr., CPA, Partner

**Auditor Prepared Financials**

RPC CPAs + Consultants, LLP prepared the GAAP-basis financial statements and footnotes of the County from the original books and records provide to them by the management of the County. The responsibility for the financial statements remains with the County.