



State of
New Mexico
Socorro County

Annual Financial Report
For the Year Ended June 30, 2016



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INTRODUCTORY SECTION

STATE OF NEW MEXICO
 Socorro County
 Annual Financial Report
 June 30, 2016
 Table of Contents

	<u>Exhibit</u>	<u>Page</u>
INTRODUCTORY SECTION		
Table of Contents		4-6
Official Roster		7
FINANCIAL SECTION		
Independent Auditors' Report		10-12
BASIC FINANCIAL STATEMENTS		
Government-wide Financial Statements:		
Statement of Net Position	A-1	14-15
Statement of Activities	A-2	16-17
Fund Financial Statements:		
Balance Sheet - Governmental Funds	B-1	18-19
Reconciliation of the Balance Sheet to the Statement of Net Position		21
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	B-2	22-23
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities		25
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual:		
General Fund	C-1	26
Road - Special Revenue Fund	C-2	27
Statement of Fiduciary Assets and Liabilities – Agency Funds	D-1	28
 NOTES TO THE FINANCIAL STATEMENTS		 29-62
REQUIRED SUPPLEMENTARY INFORMATION		
	<u>Schedule</u>	
Schedule of the County's Proportionate Share of the Net Pension Liability	I	64-65
Schedule of the County's Contributions	II	66-67
Notes to Required Supplementary Information		68
SUPPLEMENTARY INFORMATION		
	<u>Statement</u>	
Nonmajor Governmental Fund Descriptions		72-77
Combining and Individual Fund Statements and Schedules:		
Combining Balance Sheet - Nonmajor Governmental Funds	A-1	78-87
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Governmental Funds	A-2	88-97
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual:		
Forest Reserve Title III - Special Revenue Fund	B-1	98
Farm and Range Improvement - Special Revenue Fund	B-2	99
FEMA Grant - Special Revenue Fund	B-3	100
Midway Fire - Special Revenue Fund	B-4	101
San Antonio Fire - Special Revenue Fund	B-5	102
Veguita Fire - Special Revenue Fund	B-6	103
Abeytas Fire - Special Revenue Fund	B-7	104
Alamo EMS - Special Revenue Fund	B-8	105
Hospital - Special Revenue Fund	B-9	106
Jail Detention Fund - Special Revenue Fund	B-10	107
Fire Excise Tax - Special Revenue Fund	B-11	108

STATE OF NEW MEXICO

Socorro County
Annual Financial Report
June 30, 2016
Table of Contents

SUPPLEMENTARY INFORMATION (continued)	Statement	Page
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual (continued):		
Law Enforcement Protection - Special Revenue Fund	B-12	109
Property Administration - Special Revenue Fund	B-13	110
Technology - Special Revenue Fund	B-14	111
Clerk Filing Fees - Special Revenue Fund	B-15	112
DWI Grant - Special Revenue Fund	B-16	113
Parks Department - Special Revenue Fund	B-17	114
Senior Center - Special Revenue Fund	B-18	115
Wildland Grant - Special Revenue Fund	B-19	116
Telecommunications Fund - Special Revenue Fund	B-20	117
Hop Canyon Fire - Special Revenue Fund	B-21	118
Literacy Volunteer Program - Special Revenue Fund	B-22	119
Senior Volunteer Program - Special Revenue Fund	B-23	120
Lodgers' Tax - Special Revenue Fund	B-24	121
Fire & Emergency Grant Fund - Special Revenue Fund	B-25	122
Solid Waste Fund - Special Revenue Fund	B-26	123
2013 G.O. Bond - Debt Service Fund	B-27	124
NMFA San Antonio #3 Pumper - Debt Service Fund	B-28	125
NMFA Abeytas #2 - Debt Service Fund	B-29	126
NMFA Hop Canyon Station - Debt Service Fund	B-30	127
NMFA BLM Building Purchase - Debt Service Fund	B-31	128
NMFA San Antonio Fire Station - Debt Service Fund	B-32	129
NMFA Abeytas Fire Pumper/Tanker - Debt Service Fund	B-33	130
NMFA Veguita Fire Station - Debt Service Fund	B-34	131
NMFA G.O. Bond - Debt Service Fund	B-35	132
NMFA Veguita #3 - Debt Service Fund	B-36	133
NMFA Sheriff Department - Debt Service Fund	B-37	134
NMFA G.O. Bond - New Jail - Debt Service Fund	B-38	135
NMFA Water Trust Board Phase I Flood Prevention Project - Debt Service Fund	B-39	136
NMFA CVCS Building - Debt Service Fund	B-40	137
2015 GRT G.O. Bond Detention Center - Debt Service Fund	B-41	138
NMFA Assessor Loan #3 - Debt Service Fund	B-42	139
NMFA Colonias Grant - Debt Service Fund	B-43	140
NMFA San Antonio Training Tower - Debt Service Fund	B-44	141
NMFA Abeytas Training Tower - Debt Service Fund	B-45	142
Legislative Appropriations - Capital Projects Fund	B-46	143
Rio Abajo Library - Capital Projects Fund	B-47	144
Repair and Replacement - Capital Projects Fund	B-48	145
Sabinal and Abeytas Center - Capital Projects Fund	B-49	146
 SUPPORTING SCHEDULES	 Schedule	
Schedule of Collateral Pledged by Depository for Public Funds	III	148
Schedule of Deposit and Investment Accounts	IV	149
Schedule of Changes in Fiduciary Assets and Liabilities - Agency Funds	V	150
Reconciliation of Property Tax Rolls	VI	151
Socorro County Treasurer Property Tax Schedule	VII	152-211
Schedule of Vendor Information for Purchases Exceeding \$60,000 (Excluding GRT)	VIII	212-213

Socorro County
 Annual Financial Report
 June 30, 2016
 Table of Contents

	<u>Schedule</u>	<u>Page</u>
COMPLIANCE SECTION		
Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>		216-217
FEDERAL FINANCIAL ASSISTANCE		
Report on Compliance for Each Major Federal Program and on Internal Control Over Compliance Required by the Uniform Guidance		220-221
Schedule of Expenditures of Federal Awards	IX	222-225
Schedule of Findings and Questioned Costs	X	227-230
OTHER DISCLOSURES		231

STATE OF NEW MEXICO
Socorro County
Official Roster
June 30, 2016

<u>Name</u>	<u>County Commission</u>	<u>Title</u>
Pauline Jaramillo		Chair, District I
Martha Salas		Vice-Chair, District II
Danny Monette		Commissioner, District IV
Manuel Anaya		Commissioner, District III
Juan Jose Gutierrez		Commissioner, District V

Elected Officials

Henry Jojola	County Assessor
Rebecca Vega	County Clerk
William Armijo	County Sheriff
Tina Lujan	County Treasurer

Administrative Officials

Delilah Walsh	County Manager
Zabrina Montoya	Deputy County Treasurer
Vanessa Grain	Finance Director

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FINANCIAL SECTION

INDEPENDENT AUDITORS' REPORT

Timothy M. Keller
New Mexico State Auditor
The U.S. Office of Management and Budget and
The Socorro County Commissioners
Socorro County
Socorro, New Mexico

Report on Financial Statements

We have audited the accompanying financial statements of the governmental activities, the discretely presented component units, each major fund, the aggregate remaining fund information, and the budgetary comparisons for the general fund and major special revenue fund of Socorro County, New Mexico (the County), as of and for the year ended June 30, 2016, and the related notes to the financial statements which collectively comprise the County's basic financial statements as listed in the table of contents. We also have audited the financial statements of each of the County's nonmajor governmental funds and the related budgetary comparisons for the major capital projects fund and all nonmajor funds presented as supplementary information as defined by the Governmental Accounting Standards Board, in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2016, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of El Camino Real Housing Authority or Socorro Village, which represent 6%, 4%, and 21% respectively of the assets, net position, and revenues of Socorro County. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for El Camino Real Housing Authority and Socorro Village, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Socorro County, as of June 30, 2016, and the respective changes in financial position thereof and the respective budgetary comparisons for the general fund and major special revenue funds for the year then ended in accordance with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental fund of the County, as of June 30, 2016, and the respective changes in financial position thereof and the respective budgetary comparisons for the major capital projects fund and all nonmajor funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Management has omitted the Management's Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by the missing information.

Accounting principles generally accepted in the United States of America require Schedules I, II, and the Notes to the Required Supplementary Information on pages 64 through 68 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements, the combining and individual fund financial statements, and the budgetary comparisons. The introductory section, the Schedule of Expenditures of Federal Awards as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and Supporting Schedules III through VIII required by section 2.2.2 NMAC are presented for the purpose of additional analysis and are not a required part of the basic financial statements.

The Schedule of Expenditures of Federal Awards and Supporting Schedules III through VII required by section 2.2.2 NMAC are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards and Supporting Schedules III through VII required by section 2.2.2 NMAC are fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The introductory section and Schedule VIII have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October 24, 2016 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

RPC CPAs + Consultants LLP

RPC CPAs + Consultants, LLP
Albuquerque, New Mexico
October 24, 2016

**BASIC
FINANCIAL STATEMENTS**

STATE OF NEW MEXICO

Socorro County

Statement of Net Position

June 30, 2016

	Governmental Activities	Component Units	
		Housing Authority	Socorro Village
Assets			
Current assets			
Cash and cash equivalents	\$ 3,224,895	\$ 331,583	\$ 108,688
Investments	2,000,000	-	-
Receivables:			
Property taxes, net of allowance	806,007	-	-
Other taxes	339,552	-	-
Intergovernmental	458,218	37,990	4,046
Other receivables, net of allowance	73,579	10,296	3,660
Prepaid expenses	223,581	-	-
Total current assets	<u>7,125,832</u>	<u>379,869</u>	<u>116,394</u>
Noncurrent assets			
Restricted cash and cash equivalents	776,524	34,852	237,783
Capital assets	75,216,494	47,143	2,934,945
Less: accumulated depreciation	<u>(46,874,095)</u>	<u>(26,885)</u>	<u>(1,367,445)</u>
Total noncurrent assets	<u>29,118,923</u>	<u>55,110</u>	<u>1,805,283</u>
<i>Total assets</i>	<u>36,244,755</u>	<u>434,979</u>	<u>1,921,677</u>
Deferred outflows of resources			
Changes in proportion	43,810	-	-
Difference between expected and actual experience	62,698	-	-
Employer contributions subsequent to the measurement date	<u>354,776</u>	<u>-</u>	<u>-</u>
<i>Total deferred outflows of resources</i>	<u>461,284</u>	<u>-</u>	<u>-</u>
<i>Total assets and deferred outflows of resources</i>	<u>\$ 36,706,039</u>	<u>\$ 434,979</u>	<u>\$ 1,921,677</u>

The accompanying notes are an integral part of these financial statements.

	Governmental Activities	Component Units	
		Housing Authority	Socorro Village
Liabilities			
Current liabilities			
Accounts payable	\$ 582,833	\$ 31,513	\$ 14,456
Accrued payroll	136,496	19,562	-
Deferred revenue - prepaid rents	-	62,403	-
Due to other governments	-	-	-
Accrued interest	66,926	-	1,586
Current portion of accrued compensated absences	153,508	5,925	15,964
Restricted deposits - tenant security deposits	-	34,852	8,857
Current portion of notes payable	308,654	-	-
Current portion of bonds payable	360,000	-	-
Total current liabilities	<u>1,608,417</u>	<u>154,255</u>	<u>40,863</u>
Noncurrent liabilities			
Noncurrent portion of accrued compensated absences	9,434	-	-
Bond underwriter premiums, net of accumulated amortization of \$12,634	53,379	-	-
Noncurrent portion of notes payable	3,214,222	-	1,291,192
Noncurrent portion of bonds payable	6,990,000	-	-
Net pension liability	4,207,875	-	-
Landfill liability	126,968	-	-
Total noncurrent liabilities	<u>14,601,878</u>	<u>-</u>	<u>1,291,192</u>
<i>Total liabilities</i>	<u>16,210,295</u>	<u>154,255</u>	<u>1,332,055</u>
Deferred inflows of resources			
Change in proportion	119,733	-	-
Change of assumption	38,412	-	-
Difference between expected and actual experience	73,331	-	-
Net difference between projected and actual investment earnings	12,962	-	-
<i>Total deferred inflows of resources</i>	<u>244,438</u>	<u>-</u>	<u>-</u>
Net position			
Net investment in capital assets	17,416,144	20,258	260,344
Restricted for:			
Housing assistance payments	-	34,852	237,783
Debt service	1,279,008	-	-
Other purposes - special revenue	1,886,113	-	-
Unrestricted	(329,959)	225,614	91,495
<i>Total net position</i>	<u>20,251,306</u>	<u>280,724</u>	<u>589,622</u>
<i>Total liabilities, deferred inflows of resources, and net position</i>	<u>\$ 36,706,039</u>	<u>\$ 434,979</u>	<u>\$ 1,921,677</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
Socorro County
Statement of Activities
For the Year Ended June 30, 2016

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>	
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>
Primary government			
Governmental activities:			
General government	\$ 4,082,980	\$ 219,605	\$ 495,391
Public safety	4,956,308	238,180	1,114,444
Culture and recreation	932,210	16,898	582,808
Health and welfare	281,673	-	252,689
Public works	5,481,015	81,517	1,699,643
Interest and other charges	233,028	-	-
	<u>\$ 15,967,214</u>	<u>\$ 556,200</u>	<u>\$ 4,144,975</u>
<i>Total governmental activities</i>			
Component units:			
Housing Authority	<u>\$ 3,015,899</u>	<u>\$ 197,480</u>	<u>\$ 2,848,301</u>
Socorro Village	<u>\$ 332,672</u>	<u>\$ 113,476</u>	<u>\$ 171,201</u>

General revenues and special items

Taxes:

 Property taxes

 Gross receipts taxes

 Gasoline and motor vehicle taxes

 Other taxes

Payment in lieu of taxes

Miscellaneous revenue

Investment income

Special item - donated capital assets

Total general revenues and special items

Change in net position

Net position - beginning of year

Net position - end of year

The accompanying notes are an integral part of these financial statements.

<u>Capital Grants and Contributions</u>	<u>Net Revenue (Expense) and Changes in Net Position</u>	<u>Component Units</u>	
		<u>Housing Authority</u>	<u>Socorro Village</u>
\$ -	\$ (3,367,984)	\$ -	\$ -
-	(3,603,684)	-	-
1,351	(331,153)	-	-
-	(28,984)	-	-
456,569	(3,243,286)	-	-
-	(233,028)	-	-
<u>\$ 457,920</u>	<u>(10,808,119)</u>	-	-
<u>\$ -</u>	-	29,882	-
<u>\$ -</u>	-	-	(47,995)
	2,937,247	-	-
	1,472,338	-	-
	910,046	-	-
	95,157	-	-
	1,472,258	-	-
	94,977	-	-
	18,541	-	-
	10,667	-	-
	<u>7,011,231</u>	-	-
	(3,796,888)	29,882	(47,995)
	<u>24,048,194</u>	<u>250,842</u>	<u>637,617</u>
<u>\$</u>	<u>20,251,306</u>	<u>\$ 280,724</u>	<u>\$ 589,622</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Socorro County
Balance Sheet
Governmental Funds
June 30, 2016

	<u>General</u>	<u>Road</u>
<i>Assets</i>		
Cash and cash equivalents	\$ 1,065,044	\$ 350,554
Investments	2,000,000	-
Receivables:		
Property taxes, net of allowance	719,858	-
Other taxes	181,824	124,152
Intergovernmental	1,386	-
Other receivables, net of allowance	2,087	-
Prepaid expenses	135,376	8,359
Due from other funds	357,143	-
<i>Total assets</i>	<u>\$ 4,462,718</u>	<u>\$ 483,065</u>
<i>Liabilities, deferred inflows of resources, and fund balance</i>		
<i>Liabilities</i>		
Accounts payable	\$ 55,695	\$ 44,219
Accrued payroll	71,266	14,497
Due to other funds	-	-
<i>Total liabilities</i>	<u>126,961</u>	<u>58,716</u>
<i>Deferred inflows of resources</i>		
Unavailable revenue - property taxes	<u>663,593</u>	<u>-</u>
<i>Total deferred inflows of resources</i>	<u>663,593</u>	<u>-</u>
<i>Fund balances</i>		
Nonspendable for prepaid expenses	135,376	8,359
Spendable		
Restricted for:		
General county operations	-	-
Maintenance of roads	-	279,794
Disaster relief	-	-
Fire departments	-	-
Forest health	-	-
Tourism	-	-
Public safety	-	-
Telecommunications services	-	-
Senior center	-	-
Community improvement	-	-
Debt service expenditures	-	-
Capital expenditures	-	-
Minimum fund balance	1,115,486	136,196
Committed for:		
Solid waste	-	-
Subsequent years expenditures	329,044	-
Unassigned	2,092,258	-
<i>Total fund balances</i>	<u>3,672,164</u>	<u>424,349</u>
<i>Total liabilities, deferred inflows of resources, and fund balances</i>	<u>\$ 4,462,718</u>	<u>\$ 483,065</u>

The accompanying notes are an integral part of these financial statements.

Legislative Appropriations	Other Governmental Funds	Total Governmental Funds
\$ -	\$ 2,585,821	\$ 4,001,419
-	-	2,000,000
-	86,149	806,007
-	33,576	339,552
338,770	118,062	458,218
-	71,492	73,579
-	79,846	223,581
-	-	357,143
<u>\$ 338,770</u>	<u>\$ 2,974,946</u>	<u>\$ 8,259,499</u>
\$ 365,210	\$ 117,709	\$ 582,833
-	50,733	136,496
<u>357,143</u>	<u>-</u>	<u>357,143</u>
<u>722,353</u>	<u>168,442</u>	<u>1,076,472</u>
<u>-</u>	<u>80,950</u>	<u>744,543</u>
<u>-</u>	<u>80,950</u>	<u>744,543</u>
-	79,846	223,581
-	74,403	74,403
-	-	279,794
-	406,381	406,381
-	394,004	394,004
-	132,912	132,912
-	5,370	5,370
-	85,612	85,612
-	275,621	275,621
-	30,176	30,176
-	4,863	4,863
-	1,264,986	1,264,986
-	3,183	3,183
-	-	1,251,682
-	36,139	36,139
-	-	329,044
<u>(383,583)</u>	<u>(67,942)</u>	<u>1,640,733</u>
<u>(383,583)</u>	<u>2,725,554</u>	<u>6,438,484</u>
<u>\$ 338,770</u>	<u>\$ 2,974,946</u>	<u>\$ 8,259,499</u>

The accompanying notes are an integral part of these financial statements.

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STATE OF NEW MEXICO

Socorro County

Governmental Funds

Reconciliation of the Balance Sheet to the Statement of Net Position
June 30, 2016

Exhibit B-1

Page 2 of 2

Amounts reported for governmental activities in the Statement of Net Position are different because:

Fund balances - total governmental funds	\$ 6,438,484
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds	28,342,399
Other noncurrent assets are not available to pay for current period expenditures and, therefore, are deferred in the funds:	
Delinquent property taxes not collected within sixty days after year end are not considered "available" revenues and are considered to be unavailable revenue in the fund financial statements, but are considered revenue in the Statement of Activities	744,543
Deferred outflows and inflows of resources related to pensions are applicable to future periods and, therefore, are not reported in funds:	
Deferred outflows of resources related to employer contributions subsequent to the measurement date	354,776
Deferred outflows of resources related to changes in proportion	43,810
Deferred outflows of resources related to difference between projected and actual experience	62,698
Deferred inflows of resources related to changes in proportion	(119,733)
Deferred inflows of resources related to change of assumptions	(38,412)
Deferred outflows of resources related to difference between projected and actual experience	(73,331)
Deferred inflows of resources related to net difference between projected and actual investment earnings on pension plan investments	(12,962)
Certain liabilities, including bonds payable, notes payable, and current and long-term portions of accrued compensated absences, are not due and payable in the current period and, therefore, are not reported in the funds:	
Accrued interest payable	(66,926)
Bond underwriter premiums, net of accumulated amortization	(53,379)
Compensated absences not due and payable	(162,942)
Notes and bonds payable	(10,872,876)
Landfill closure and post-closure liability	(126,968)
Net pension liability	(4,207,875)
	<hr/>
<i>Net position - governmental activities</i>	<u><u>\$ 20,251,306</u></u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
Socorro County
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2016

	<u>General</u>	<u>Road</u>
<i>Revenues</i>		
Taxes:		
Property	\$ 2,796,425	\$ -
Gross receipts	1,152,332	-
Gasoline and motor vehicle	179,150	730,896
Other	-	-
Intergovernmental:		
Federal operating grants	90,735	328,440
State operating grants	274,000	660,371
State capital grants	-	-
Local sources	-	-
Payment in lieu of taxes	1,472,258	-
Charges for services	68,477	-
Investment income	11,780	-
Miscellaneous	13,780	5,865
<i>Total revenues</i>	<u>6,058,937</u>	<u>1,725,572</u>
<i>Expenditures</i>		
Current:		
General government	2,936,726	-
Public safety	1,462,190	-
Culture and recreation	-	-
Health and welfare	-	-
Public works	-	1,551,016
Capital outlay	63,026	83,337
Debt service:		
Principal	-	-
Interest	-	-
<i>Total expenditures</i>	<u>4,461,942</u>	<u>1,634,353</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>1,596,995</u>	<u>91,219</u>
<i>Other financing sources (uses)</i>		
Bond and loan proceeds	-	-
Transfers in	230,220	83,337
Transfers (out)	(4,143,727)	(39,642)
<i>Total other financing sources (uses)</i>	<u>(3,913,507)</u>	<u>43,695</u>
<i>Net change in fund balances</i>	(2,316,512)	134,914
<i>Fund balances - beginning of year</i>	<u>5,988,676</u>	<u>289,435</u>
<i>Fund balances - end of year</i>	<u>\$ 3,672,164</u>	<u>\$ 424,349</u>

The accompanying notes are an integral part of these financial statements.

Legislative Appropriations	Other Governmental Funds	Total Governmental Funds
\$ -	\$ 156,576	\$ 2,953,001
-	320,006	1,472,338
-	-	910,046
-	95,157	95,157
-	691,522	1,110,697
-	1,536,517	2,470,888
456,569	1,351	457,920
644,353	1,620	645,973
-	-	1,472,258
-	487,723	556,200
-	6,761	18,541
-	75,332	94,977
1,100,922	3,372,565	12,257,996
-	647,605	3,584,331
-	2,830,718	4,292,908
-	814,110	814,110
-	243,537	243,537
3,121,431	64,007	4,736,454
2,814,191	948,536	3,909,090
-	446,691	446,691
-	241,915	241,915
5,935,622	6,237,119	18,269,036
(4,834,700)	(2,864,554)	(6,011,040)
-	761,068	761,068
2,979,553	3,626,832	6,919,942
-	(2,736,573)	(6,919,942)
2,979,553	1,651,327	761,068
(1,855,147)	(1,213,227)	(5,249,972)
1,471,564	3,938,781	11,688,456
\$ (383,583)	\$ 2,725,554	\$ 6,438,484

The accompanying notes are an integral part of these financial statements.

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STATE OF NEW MEXICO

Socorro County

Reconciliation of the Statement of Revenues, Expenditures, and Changes
in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended June 30, 2016

Exhibit B-2

Page 2 of 2

Amounts reported for governmental activities in the Statement of Activities are different because:

Net change in fund balances - total governmental funds	\$ (5,249,972)
--	----------------

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense:

Capital expenditures	3,909,090
Depreciation expense	(2,254,040)
Capital contribution	10,667
Loss from disposal of capital assets	(35,075)

Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenue in the funds:

Change in unavailable revenue related to property taxes receivable	(15,754)
--	----------

Governmental funds report county pension contributions as expenditures. However, in the Statement of Activities, the cost of pension benefits earned net of employee contributions is reported as pension expense:

County pension contributions	354,776
Pension expense	(127,155)

The issuance of long-term debt (e.g. bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities:

Increase in accrued compensated absences not due and payable	(8,988)
Increase in accrued interest payable	(632)
Amortization of bond premiums	3,790
Bond and loan proceeds	(761,068)
Landfill closure and post-closure liability increase	(82,583)
Principal payments on bonds	110,000
Principal payments on notes and loans payable	336,691
Principal payments on landfill liability	13,365

<i>Change in net position of governmental activities</i>	<u><u>\$ (3,796,888)</u></u>
--	------------------------------

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Exhibit C-1

Socorro County

General Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ 2,692,282	\$ 2,797,279	\$ 2,797,279	\$ -
Gross receipts	1,080,000	1,075,264	1,075,264	-
Gasoline and motor vehicle	160,000	176,758	176,758	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	166,460	101,259	101,259	-
State operating grants	280,000	274,000	274,000	-
State capital grants	-	-	-	-
Payment in lieu of taxes	1,300,000	1,472,258	1,472,258	-
Charges for services	59,948	68,633	68,633	-
Investment income	20,000	11,780	11,780	-
Miscellaneous	176,760	15,846	15,162	(684)
<i>Total revenues</i>	<u>5,935,450</u>	<u>5,993,077</u>	<u>5,992,393</u>	<u>(684)</u>
<i>Expenditures</i>				
Current:				
General government	3,052,756	2,930,148	2,930,148	-
Public safety	1,614,415	1,464,001	1,464,001	-
Culture and recreation	-	-	-	-
Capital outlay	42,000	63,024	63,024	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>4,709,171</u>	<u>4,457,173</u>	<u>4,457,173</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>1,226,279</u>	<u>1,535,904</u>	<u>1,535,220</u>	<u>(684)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	394,150	2,281,263	-	(2,281,263)
Transfers in	270,256	326,561	230,220	(96,341)
Transfers (out)	(1,890,685)	(4,143,728)	(4,143,727)	1
<i>Total other financing sources (uses)</i>	<u>(1,226,279)</u>	<u>(1,535,904)</u>	<u>(3,913,507)</u>	<u>(2,377,603)</u>
<i>Net change in fund balances</i>	-	-	(2,378,287)	(2,378,287)
<i>Fund balances - beginning of year</i>	-	-	5,800,474	5,800,474
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,422,187</u>	<u>\$ 3,422,187</u>
Net change in fund balances (non-GAAP budgetary basis)				\$ (2,378,287)
Adjustments to revenues for property taxes, other taxes, grants, and other accruals				66,544
Adjustments to expenditures for general government, capital purchases, and transfers				(4,769)
<i>Net change in fund balances (GAAP)</i>				<u>\$ (2,316,512)</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Exhibit C-2

Socorro County

Road - Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	650,000	690,941	690,941	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	311,665	328,440	328,440	-
State operating grants	629,623	660,371	660,371	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	1,000	5,865	5,865	-
<i>Total revenues</i>	<u>1,592,288</u>	<u>1,685,617</u>	<u>1,685,617</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Public works	1,813,385	1,534,185	1,534,185	-
Capital outlay	-	31,500	31,500	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,813,385</u>	<u>1,565,685</u>	<u>1,565,685</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(221,097)</u>	<u>119,932</u>	<u>119,932</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	410,738	(80,290)	-	80,290
Transfers in	(150,000)	-	83,337	83,337
Transfers (out)	(39,641)	(39,642)	(39,642)	-
<i>Total other financing sources (uses)</i>	<u>221,097</u>	<u>(119,932)</u>	<u>43,695</u>	<u>163,627</u>
<i>Net change in fund balances</i>	-	-	163,627	163,627
<i>Fund balances - beginning of year</i>	-	-	270,264	270,264
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 433,891</u>	<u>\$ 433,891</u>
Net change in fund balances (non-GAAP budgetary basis)				\$ 163,627
Adjustments to revenues for property taxes, other taxes, grants, and other accruals				39,955
Adjustments to expenditures for public works and capital purchases				(68,668)
<i>Net change in fund balances (GAAP)</i>				<u>\$ 134,914</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
Socorro County
Statement of Fiduciary Assets and Liabilities
Agency Funds
June 30, 2016

Exhibit D-1

Assets

Cash and cash equivalents	\$ 564,452
Receivables:	
Property taxes receivable, net of allowance of \$521,987	<u>1,269,796</u>

Total assets

\$ 1,834,248

Liabilities

Deposits held in trust	\$ 564,452
Due to other taxing entities	<u>1,269,796</u>

Total liabilities

\$ 1,834,248

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
Socorro County
Notes to the Financial Statements
June 30, 2016

NOTE 1. Summary of Significant Accounting Policies

Socorro County (the County) is a political subdivision of the State of New Mexico established under the provision of Section 14-14-1 of NMSA, 1978 Compilation and regulated by the Constitution of the State of New Mexico. The County operates under a Board of County Commissioners-manager form of government and provides the following services as authorized by public law: public safety (sheriff, fire, emergency medical, etc.), roads, health and social services, recreation, sanitation, planning and zoning, property assessment, tax collection and general administrative services.

Socorro County is a body politic and corporate under the name and form of government selected by its qualified electors. The County may:

1. Sue or be sued;
2. Enter into contracts and leases;
3. Acquire and hold property, both real and personal;
4. Have a common seal, which may be altered at pleasure;
5. Exercise such other privileges that are incident to corporations of like character or degree that are not inconsistent with the laws of New Mexico.
6. Protect generally the property of its county and its inhabitants;
7. Preserve peace and order within the county; and
8. Establish rates for services provided by the County utilities and revenue-producing projects, including amounts which the governing body determines to be reasonable in the operation of similar facilities.

This summary of significant accounting policies of Socorro County is presented to assist in the understanding of Socorro County's financial statements. The financial statements and notes are the representation of Socorro County's management who is responsible for their integrity and objectivity. The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to governmental entities.

During the year ended June 30, 2016, the County adopted GASB Statements No. 72, *Fair Value Measurement and Application*, No. 76, *The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments*, No. 79, *Certain External Investment Pools and Pool Participants*, a portion of No 73, *Accounting and Financial Reporting for Pensions and Related Assets that are not within the Scope of GASB Statement 68*, and *Amendments to Certain Provisions of GASB Statements 67 and 68*, and an early implementation of GASB Statement No. 82, *Pension Issues-An Amendment of GASB Statements No. 67, No. 68, and No. 73*. GASB Statements Nos. 72, 76, and a portion of 79, as well as the implemented portion of Statement No. 73, are required to be implemented for the fiscal year ending June 30, 2016.

GASB Statement No. 72 addresses accounting and financial reporting issues related to fair value measurements. The definition of *fair value* is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. This Statement provides guidance for determining a fair value measurement for financial reporting purposes. This Statement also provides guidance for applying fair value to certain investments and disclosures related to all fair value measurements. The requirements of this Statement will enhance comparability of financial statements among governments by requiring measurement of certain assets and liabilities at fair value using a consistent and more detailed definition of fair value and accepted valuation techniques. This Statement also will enhance fair value application guidance and related disclosures in order to provide information to financial statement users about the impact of fair value measurements on a government's financial position.

STATE OF NEW MEXICO
Socorro County
Notes to the Financial Statements
June 30, 2016

NOTE 1. Summary of Significant Accounting Policies (continued)

GASB Statement No. 73 establishes accounting and financial reporting standards for defined benefit pensions and defined contribution pensions that are not provided to employees of state and local government employers and are not within the scope of Statement 68. A portion of this pronouncement is effective for June 30, 2016 year end and a portion is effective for June 30, 2017 year end. Effective for June 30, 2016 are the amendments for Statement No. 67 and 68 and assets accumulated for pensions not administered as trusts. The amendments of this pronouncement clarifies application of certain provisions of GASB 67 and 68 with regards to the following issues: (1) Information that is required to be presented as notes to the 10-year schedules of RSI about investment-related factors that significantly affect trends in reported amounts; (2) Accounting and financial reporting for separately financed specific liabilities of individual employers and nonemployer contributing entities for defined benefit pensions; and (3) Timing of employer recognition of revenue for the support of nonemployer contributing entities not in a special funding situation.

In addition, effective for June 30, 2016 year ends, the requirements of this Statement extend the approach to accounting and financial reporting established in Statement 68 to all pensions, with modifications as necessary to reflect that, for accounting and financial reporting purposes, any assets accumulated for pensions that are provided through pension plans that are not administered through trusts that meet the criteria specified in Statement 68 should not be considered pension plan assets. It also requires that information similar to that required by Statement 68 be included in notes to financial statements and required supplementary information by all similarly situated employers and nonemployer contributing entities.

The objective of GASB Statement No. 76 is to identify-in the context of the current governmental financial reporting environment-the hierarchy of generally accepted accounting principles (GAAP). The “GAAP hierarchy” consists of the sources of accounting principles used to prepare financial statements of state and local governmental entities in conformity with GAAP and the framework for selecting those principles. This statement reduces the GAAP hierarchy to two categories of authoritative GAAP and addresses the use of authoritative and nonauthoritative literature in the event that the accounting treatment for a transaction or other event is not specified within a source of authoritative GAAP. The requirements in this Statement improve financial reporting by (1) raising the category of GASB Implementation Guides in the GAAP hierarchy, thus providing the opportunity for broader public input on implementation guidance; (2) emphasizing the importance of analogies to authoritative literature when the accounting treatment for an event is not specified in authoritative GAAP; and (3) requiring the consideration of consistency with the GASB Concepts Statements when evaluating accounting treatments specified in nonauthoritative literature. As a result, governments will apply financial reporting guidance with less variation, which will improve the usefulness of financial statement information for making decisions and assessing accountability and enhance the comparability of financial statement information among governments.

GASB Statement No. 79 addresses accounting and financial reporting for certain external investment pools and pool participants. Specifically, it establishes criteria for an external investment pool to qualify for making the election to measure all of its investments at amortized cost for financial reporting purposes. A portion of this pronouncement is effective for June 30, 2016 year end and a portion is effective for June 30, 2017 year end. An external investment pool qualifies for that reporting if it meets all of the applicable criteria established in this Statement. The specific criteria address (1) how the external investment pool transacts with participants; (2) requirements for portfolio maturity, quality, diversification, and liquidity; and (3) calculation and requirements of a shadow price. Significant noncompliance prevents the external investment pool for measuring all of its investments at amortized cost for financial reporting purposes. Professional judgement is required to determine if instances of noncompliance with the criteria established by this Statement during the reporting period, individually or in the aggregate, were significant. This Statement will enhance comparability of financial statements among governments by establishing specific criteria used to determine whether a qualifying external investment pool may elect to use an amortized cost exception to fair value measurement.

STATE OF NEW MEXICO
Socorro County
Notes to the Financial Statements
June 30, 2016

NOTE 1. Summary of Significant Accounting Policies (continued)

Those criteria will provide for qualifying external investment pools and participants in those pools with consistent application of an amortized cost-based measurement for financial reporting purposes. That measurement approximates fair value and mirrors the operations of external investment pools that transact with participants at a stable net asset value per share.

GASB Statement No. 82 objective is to address certain issues that have been raised with respect to Statements No. 67, *Financial Reporting for Pension Plans*, No. 68, *Accounting and Financial Reporting for Pensions*, and No. 73, *Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68*. Specifically, this Statement addresses issues regarding (1) the presentation of payroll-related measures in required supplementary information; (2) the selection of assumptions and the treatment of deviations from the guidance in an Actuarial Standard of Practice for financial reporting purposes, and; (3) the classification of payments made by employers to satisfy employee (plan member) contribution requirements

A. Financial Reporting Entity

In evaluating how to define the County, for financial reporting purposes, management has considered all potential component units. The decision to include any potential component units in the financial reporting entity was made by applying the criteria set forth in GASB Statement No. 14, as amended by GASB Statement No. 39 and GASB Statement No. 61. Blended component units, although legally separate entities, are in substance part of the government's operations. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government.

The basic-but not the only-criterion for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations, and accountability for fiscal matters.

A second criterion used in evaluating potential component units is the scope of public service. Application of this criterion involves considering whether the activity benefits the government and/or its citizens.

A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the government is able to exercise oversight responsibilities. Finally, the nature and significance of a potential component unit to the primary government could warrant its inclusion within the reporting entity.

STATE OF NEW MEXICO
Socorro County
Notes to the Financial Statements
June 30, 2016

NOTE 1. Summary of Significant Accounting Policies (continued)

A. Financial Reporting Entity (continued)

Discretely Presented Component Unit

El Camino Real Housing Authority (formerly Socorro County Housing Authority) (the “Authority”) has been determined to be a component unit of the County that should be discretely presented in the County’s financial statements pursuant to the criteria described above. Socorro Village is a component unit of the Authority that should be discretely presented in the Authority’s financial statements pursuant to the criteria described above. The Authority and the Village were audited by another auditor and have separately issued financial statements and all exhibits, schedules, and footnotes are included in their financial statements. The component unit’s activities and additional information regarding the Housing Authority and Socorro Village’s separate audit report for the period ended June 30, 2016 may be obtained from their administrative office as follows: Housing Authority of Socorro County, PO Box 00, Socorro, NM 87801.

B. Government-wide and fund financial statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. The County does not have any *business-type activities*.

The Statement of Net Position and the Statement of Activities were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets and liabilities resulting from non-exchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, *Accounting and Financial Reporting for Non-exchange Transactions*.

In the government-wide Statement of Net Position, the governmental column (a) is presented on a consolidated basis by column, (b) and is reported on a full accrual, economic resource basis, which recognize all long-term assets and receivables as well as long-term debt obligations. The County’s net position are reported in three parts – net investment in capital assets; restricted net position; and unrestricted net position.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

STATE OF NEW MEXICO
Socorro County
Notes to the Financial Statements
June 30, 2016

NOTE 1. Summary of Significant Accounting Policies (continued)

C. Measurement focus, basis of accounting, and financial statement presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements of time, reimbursement and contingencies imposed by the provider are met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period, subject to the availability criterion. Sales and use taxes are classified as derived tax revenues and are recognized as revenue when the underlying exchange takes place and the revenues are measurable and are subject to the availability criterion. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. All other revenue items are considered to be measurable and available only when cash is received by the government.

Program revenues included in the Statement of Activities are derived directly from the program itself or from parties outside the County's taxpayer or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the County's general revenues. Program revenues are categorized as (a) charges for services, which include revenues collected for fees and use of County facilities, etc., (b) program-specific operating grants, which include revenues received from state and federal sources such as small cities assistance to be used as specified within each program grant agreement, and (c) program-specific capital grants and contributions, which include revenues from state and federal sources to be used for capital projects. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

The County reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. The County does not currently employ indirect cost allocation systems. Depreciation expense is specifically identified by function and included in the direct expense of each function. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred, all other grant requirements have been met and the availability criterion have been met.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

STATE OF NEW MEXICO
Socorro County
Notes to the Financial Statements
June 30, 2016

NOTE 1. Summary of Significant Accounting Policies (continued)

C. Measurement focus, basis of accounting, and financial statement presentation (continued)

Under the requirements of GASB Statement No. 34, the County is required to present certain of its governmental funds as major based upon certain criteria. The major funds presented in the fund financial statements include the following:

The *General Fund* is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *Road Special Revenue Fund* is used to account for revenues and expenditures for control of road maintenance. Funding is from state shared revenue. This fund was created by authority of state statutes (see Section 67-4-1, NMSA 1978 Compilation).

The *Legislative Appropriations Capital Projects Fund* is used to account for legislative appropriations. Beginning with the 2007 New Mexico Legislative Session, all legislative appropriations are coded to this fund with each legislative appropriation given its own revenue and expense line item. Recording all legislative appropriations to one fund will make it easier to track the funding/reimbursement status of each project.

Also any other state grants deemed necessary to run through this fund to track individually. This fund was created by, and is utilized at the discretion of, the Board of County Commissioners. The authority to create this fund was given by 4-38-13 and 4-38-16, NMSA 1978.

Additionally, the government reports the following agency fund:

Fiduciary funds are purely custodial (assets equal liabilities) and do not involve measurement of results of operations. The County's fiduciary fund is used to account for the collection and payment of property taxes and special fees to other governmental agencies.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

D. Assets, Liabilities, Deferred Outflows and Inflows of Resources, and Net Position or Fund Equity

Deposits and Investments: The County's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the County to invest in Certificates of Deposit, obligations of the U.S. Government, and the State Treasurer's Local Government Investment Pool (LGIP).

Fair Value Measurements: The fair value framework uses a hierarchy that prioritizes the inputs to the valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurement) and the lowest priority to unobservable inputs (level 3 measurements). As of June 30, 2016, there are no items are required to be valued using valuation techniques.

STATE OF NEW MEXICO
Socorro County
Notes to the Financial Statements
June 30, 2016

NOTE 1. Summary of Significant Accounting Policies (continued)

D. Assets, Liabilities, Deferred Outflows and Inflows of Resources, and Net Position or Fund Equity (continued)

Receivables and Payables: Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting funds and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental funds are netted as part of the reconciliation to the government-wide financial statements.

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible. In the government-wide and governmental fund financial statements, property taxes are recorded as revenue when levied net of estimated refunds and uncollectable amounts.

Property taxes are levied on November 1 based on the assessed value of property as listed on the previous January 1 and are due in two payments by November 10th and April 10th. Property taxes uncollected after May 10th are considered delinquent. The taxes attach as an enforceable lien on property as of January 1st.

Prepaid Expenses: Prepaid expenses include insurance and contract payments to vendors and reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide financial statements and fund financial statements.

Restricted Assets: Restricted assets consist of those funds expendable for operating purposes but restricted by debt service and capital outlay projects as to the specific purpose for which they may be expended.

Capital Assets: Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Socorro County was a phase III government for purposes of implementing GASB 34. Therefore, the County was not required to report its major general infrastructure assets retroactively to June 30, 1980. However, the County did elect to include infrastructure assets retroactively to June 30, 1980 as part of their asset balance, in order to implement GASB 34. Information Technology Equipment including software is being capitalized and included in furniture, fixtures and equipment in accordance with NMAC 2.20.1.9 C (5). Donated capital assets are recorded at estimated fair market value at the date of donation. Donated assets for the year ended June 30, 2016 were \$10,667.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed. No interest was included as part of the cost of capital assets under construction.

STATE OF NEW MEXICO
Socorro County
Notes to the Financial Statements
June 30, 2016

NOTE 1. Summary of Significant Accounting Policies (continued)

D. Assets, Liabilities, Deferred Outflows and Inflows of Resources, and Net Position or Fund Equity (continued)

Property, plant, and equipment of the primary government are depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings and improvements	20-40
Infrastructure	50
Furniture, fixtures, and equipment	5-20

Accrued Expenses: Accrued expenses are comprised of the payroll expenditures based on amounts earned by the employees through June 30, 2016, along with applicable PERA, Social Security Taxes, and Medicare payable.

Deferred Inflows of Resources: In addition to liabilities, the balance sheet reports a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. Revenue must be susceptible to accrual (measurable and available to finance expenditures of the current fiscal period) to be recognized. If assets are recognized in connection with a transaction, but those assets are not yet available to finance expenditures of the current fiscal period, then the assets must be offset by a corresponding liability for deferred inflows of resources. The County has only one type of item, which arises under the modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, unavailable revenue - property taxes, is reported only in the governmental funds balance sheet. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The County has recorded \$744,543 as a deferred inflow related to property taxes considered “unavailable”. In addition, the County has four types of items present on the Statement of Net Position which arise due to the implementation of GASB 68 and the related net pension liability. Accordingly, these items, changes in proportion in the amount of \$119,733, changes of assumption in the amount of \$38,412, difference between expected and actuarial experience in the amount of \$73,331 and net difference between projected and actual investment earnings on pension plan investments in the amount of \$12,962, are reported on the Statement of Net Position. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

Deferred Outflows of Resources: In addition to assets, the balance sheet reports a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a use of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expenditure) until that time. The County has three types of items that qualify for reporting in this category. Accordingly, these items, employer contributions subsequent to the measurement date in the amount of \$354,776, changes in proportion in the amount of \$43,810, and difference between expected and actual experience in the amount of \$62,698 are reported in the Statement of Net Position. These amounts are deferred and will be recognized as pension expense in the next period.

STATE OF NEW MEXICO
Socorro County
Notes to the Financial Statements
June 30, 2016

NOTE 1. Summary of Significant Accounting Policies (continued)

D. Assets, Liabilities, Deferred Outflows and Inflows of Resources, and Net Position or Fund Equity (continued)

Compensated Absences: Qualified employees are entitled to accumulate annual leave of ten to thirty days per year according to a graduated leave schedule. The number of days accumulated depends on length of service. Employees may accumulate up to two hundred eighty hours (thirty-five days) of annual leave and carry that leave forward from calendar year to calendar year. Upon termination, employees will be paid for up to two hundred eighty hours of accrued annual leave.

Qualified employees are entitled to accumulate sick leave at a rate of ten days per year. Sick leave can be carried over from year to year at no limitation. Upon termination, employees receive no pay for sick time accumulated. Accrued sick leave greater than two hundred forty hours may be converted to cash at a percentage based upon the number of years the employee has worked for the County.

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. In prior years, substantially all of the related expenditures have been liquidated by the general fund. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported in the government-wide statement of net position.

Long-term Obligations: In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities. Bond premiums and discounts will be deferred and amortized over the life of the bonds using the effective interest method or straight-line if the difference is inconsequential for bonds issued after the County implemented GASB Statement No. 34. For fund financial reporting, bond premiums and discounts, as well as issuance costs, are recognized in the period the bonds are issued. Bond proceeds are reported as an other financing source, net of the applicable premium or discount.

Fund Balance Classification Policies and Procedures: The County has implemented GASB No. 54 and has defined the various categories reported in fund balance. For committed fund balance, the County's highest level of decision-making authority is the County Commission. The formal action that is required to be taken to establish a fund balance commitment is the County Commission.

For assigned fund balance, the County Commission or an official or body to which the County Commission delegates the authority is authorized to assign amounts to a specific purpose. The authorization policy is in governmental funds other than the general fund, assigned fund balance represents the amount that is not restricted or committed. This indicates that resources in other governmental funds are, at a minimum, intended to be used for the purpose of that fund.

For the classification of fund balances, the County considers restricted or unrestricted amounts to have been spent when an expenditure is incurred for the purposes for which both restricted and unrestricted fund balance is available. Also for the classification of fund balances, the County considers committed, assigned, or unassigned amounts to have been spent when an expenditure is incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

Nonspendable Fund Balance: At June 30, 2016, the County had nonspendable fund balance categorized in the governmental funds balance sheet in the amount of \$223,581 as detailed on pages 18-19.

STATE OF NEW MEXICO
Socorro County
Notes to the Financial Statements
June 30, 2016

NOTE 1. Summary of Significant Accounting Policies (continued)

D. Assets, Liabilities, Deferred Outflows and Inflows of Resources, and Net Position or Fund Equity (continued)

Restricted and Committed Fund Balance: At June 30, 2016, the County has presented restricted fund balance on the governmental funds balance sheet in the amount of \$4,208,987 for various County operations as restricted by enabling legislation. The County has also presented committed fund balance on the governmental funds balance sheet in the amount of \$365,183 in order to provide services throughout the County. The details of these fund balance items are located on the governmental funds balance sheet as detailed on pages 18-19.

Minimum Fund Balance Policy: The County's policy for maintaining a minimum amount of fund balance for operations is to minimize any sudden and unplanned discontinuity to programs and operations and for unforeseen contingencies. At a minimum, the budget shall ensure that the County holds cash reserves of 3/12th the General Fund expenditures and cash reserves of 1/12th the Road Special Revenue Fund. At June 30, 2016, the County had \$1,251,681 as minimum fund balance.

Net Position: Equity is classified as net position and displayed in three components:

- a. Net investment in capital assets: Net position invested in capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net position: Consist of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulation of other governments; or (2) law through constitutional provisions or enabling legislation. Descriptions for the related restrictions for net position restricted for "special revenue, debt service, and capital projects" are described on pages 34 and 72-77.
- c. Unrestricted net position: All other net position that do not meet the definition of "restricted" or "net investment in capital assets."

Interfund Transactions: Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonrecurring or non-routine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America (GAAP) requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates. Significant estimates for the County are management's estimate of depreciation on assets over their estimated useful lives, remaining landfill closure and post-closure costs, allowance for uncollectibles, net pension liability and related deferred inflows and outflows of resources and the current portion of accrued compensated absences.

STATE OF NEW MEXICO
Socorro County
Notes to the Financial Statements
June 30, 2016

NOTE 1. Summary of Significant Accounting Policies (continued)

D. Assets, Liabilities, Deferred Outflows and Inflows of Resources, and Net Position or Fund Equity (continued)

Pensions: For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Public Employees Retirement Association (PERA) and additions to/deductions from PERA’s fiduciary net position have been determined on the same basis as they are reported by PERA, on the economic resources measurement focus and accrual basis of accounting. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

NOTE 2. Stewardship, Compliance and Accountability

Budgetary Information

Annual budgets of the County are prepared prior to June 1 and must be approved by resolution of the County Commissioners, and submitted to the Department of Finance and Administration for State approval. Once the budget has been formally approved, any amendments must also be approved by the County Commissioners and the Department of Finance and Administration. A separate budget is prepared for each fund. Line items within each budget may be over-expended; however, it is not legally permissible to over-expend any budget in total by fund.

These budgets are prepared on the Non-GAAP budgetary basis. Budgetary basis expenditures exclude encumbrances. The budget secures appropriations of funds for only one year. Carryover funds must be re-appropriated in the budget of the subsequent fiscal year.

The budgetary information presented in these financial statements has been properly amended by the County Commissioners in accordance with the above procedures.

	Excess (deficiency) of revenues over expenditures	
	Original Budget	Final Budget
Budgeted Funds:		
General Fund	\$ 1,226,279	\$ 1,535,904
Road Special Revenue Fund	(221,097)	119,932
Legislative Appropriations Capital Projects Fund	(2,524,709)	(5,701,639)
Other Governmental Funds	(1,134,375)	(3,089,063)

The accompanying Statements of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual present comparisons of the legally adopted budget with actual data on a budgetary basis.

Since accounting principles applied for purposes of developing data on a budgetary basis differ significantly from those used to present financial statements in conformity with accounting principles generally accepted in the United States of America (GAAP) a reconciliation of resultant basis, perspective, equity and timing differences in the excess (deficiency) of revenues and other sources of financial resources for the year ended June 30, 2016 is presented. Reconciliations between the Non-GAAP budgetary basis amounts and the financial statements on the GAAP basis by fund can be found on each individual budgetary statement.

STATE OF NEW MEXICO
Socorro County
Notes to the Financial Statements
June 30, 2016

NOTE 3. Deposits and Investments

State statutes authorize the investment of County funds in a wide variety of instruments including certificates of deposit and other similar obligations, state investment pool, money market accounts, and United States Government obligations. All invested funds of the County properly followed State investment requirements as of June 30, 2016.

Deposits of funds may be made in interest bearing or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the County. Deposits may be made to the extent that they are insured by an agency of the United States or collateralized as required by statute. The financial institution must provide pledged collateral for 50% of the deposit amount in excess of the deposit insurance.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

The County's accounts are located at an insured depository institution. All noninterest-bearing transaction accounts, will be insured by the FDIC up to the standard maximum deposit insurance amount of \$250,000 for all deposit accounts out of state and up to \$250,000 for all time and saving accounts plus up to \$250,000 for all demand deposit accounts held at a single institution in state.

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The County does not have a deposit policy for custodial credit risk, other than following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). As of June 30, 2016, \$5,773,349 of the County's bank balance of \$6,523,349 was exposed to custodial credit risk; \$5,754,659 was uninsured but collateralized by collateral held by the pledging bank's trust department, but not in the County's name. \$18,690 of the County's deposits were uninsured and uncollateralized at June 30, 2016.

STATE OF NEW MEXICO
Socorro County
Notes to the Financial Statements
June 30, 2016

NOTE 3. Deposits and Investments (continued)

	First State Bank	Wells Fargo Bank	Total
Amount of deposits	\$ 4,765,344	\$ 1,758,005	\$ 6,523,349
FDIC Coverage	(500,000)	(250,000)	(750,000)
Total uninsured public funds	<u>4,265,344</u>	<u>1,508,005</u>	<u>5,773,349</u>
Collateralized by securities held by pledging institutions or by its trust department or agent in other than the County's name	<u>4,265,344</u>	<u>1,489,315</u>	<u>5,754,659</u>
Uninsured and uncollateralized	<u>\$ -</u>	<u>\$ 18,690</u>	<u>\$ 18,690</u>
Collateral requirement (50% of uninsured funds)	\$ 2,132,672	\$ 754,004	\$ 2,886,676
Pledged collateral	<u>9,533,080</u>	<u>1,489,315</u>	<u>11,022,395</u>
Over (Under) collateralized	<u>\$ 7,400,408</u>	<u>\$ 735,312</u>	<u>\$ 8,135,720</u>

The collateral pledged is listed on Schedule III of this report. The types of collateral are limited to direct obligations of the United States Government and all bonds issued by any agency, district, or political subdivision of the State of New Mexico.

Investments

Credit Risk

The New Mexico State Treasurer is authorized to invest the short-term investment funds, with the advice and consent of the State Board of Finance, in accordance with Sections 6-10-10(I) through 6-10-10(P) and Sections 6-10-10.1(A) and (E), NMSA 1978. Per Section 6-10-10.1(F), NMSA 1978, at the end of each month all interest earned is distributed by the State Treasurer to the contributing entities in amounts directly proportionate to the respective amounts deposited in the fund and the length of time the fund amounts were invested.

As of June 30, 2016, the County had investments with maturities as follows:

<u>Investment Type</u>	<u>Weighted Average Maturities</u>	<u>Fair Value</u>	<u>Rating</u>
U.S. MMA and Treasury & Agency Notes**	<1 year	\$ 776,524	AA+*
		<u>\$ 776,524</u> **	

*Rating based off Standard & Poor's rating

**Restricted cash and cash equivalents per Exhibit A-1

STATE OF NEW MEXICO
Socorro County
Notes to the Financial Statements
June 30, 2016

NOTE 3. Deposits and Investments (continued)

Investments

The investments are listed on Schedule IV of this report.

Interest Rate Risk – Investments. The County does not have a formal policy limiting investment maturities that would help manage its exposure to fair value losses from increasing interest rates.

Concentration Credit Risk – Investments. For an investment, concentration credit risk is when any one issuer is 5% or more of the investment portfolio of the County. The investments in the U.S Agency Notes consisting of notes held in Fannie Mae and Freddie Mac and the U.S. Treasury Notes represent 100% of the investment portfolio. Since the County only purchases investments with high grade credit ratings, the additional concentration is not viewed to be an additional risk by the County. The County’s policy related to concentration credit risk is to comply with the state statute as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978).

The County has presented certificates of deposits of \$2,000,000 as investments in the Statement of Net Position; however, these are classified as deposits for disclosure purposes.

The County utilized pooled accounts for their funds. The General, Special Revenue, Capital Projects, and Agency Funds are all in multiple accounts. Separate accounts also exist for Sheriff’s Office confiscated funds.

Reconciliation of Cash, Cash Equivalents, and Investments

Primary Government

Cash and cash equivalents per Exhibit A-1	\$ 3,224,895
Investments per Exhibit A-1	2,000,000
Restricted cash and cash equivalents per Exhibit A-1	776,524
Cash - Statement of Fiduciary Assets and Liabilities per Exhibit D-1	<u>564,452</u>
 Total cash, cash equivalents, and investments	 6,565,871
 Add: outstanding checks and other reconciling items	 4,136,049
Less: deposits in transit and other reconciling items	(3,401,617)
Less: petty cash	(430)
Less: restricted cash and cash equivalents in U.S. Treasury	<u>(776,524)</u>
 Bank balance of deposits	 <u><u>\$ 6,523,349</u></u>

STATE OF NEW MEXICO
Socorro County
Notes to the Financial Statements
June 30, 2016

NOTE 4. Receivables

Receivables as of June 30, 2016, are as follows:

	<u>General</u>	<u>Road</u>	<u>Legislative Appropriations</u>	<u>Other Governmental Funds</u>	<u>Total</u>
Property taxes	\$ 1,015,778	\$ -	\$ -	\$ 121,563	\$ 1,137,341
Allowance - uncollectible property taxes	(295,920)	-	-	(35,414)	(331,334)
Other taxes:					
Gross receipts taxes	163,856	-	-	26,285	190,141
Lodger's taxes	-	-	-	80	80
Gasoline and motor vehicle	17,968	124,152	-	-	142,120
Fire excise taxes	-	-	-	7,211	7,211
Intergovernmental-grants:					
State	-	-	338,770	64,816	403,586
Federal	1,386	-	-	53,246	54,632
Other receivables:					
Charges for services	-	-	-	15,785	15,785
Solid waste fees	-	-	-	286,558	286,558
Allowance - uncollectible solid waste fees	-	-	-	(263,736)	(263,736)
Miscellaneous	2,087	-	-	32,885	34,972
Totals by category	<u>\$ 905,155</u>	<u>\$ 124,152</u>	<u>\$ 338,770</u>	<u>\$ 309,279</u>	<u>\$ 1,677,356</u>

In accordance with GASB Statement No. 33, property tax revenues in the amount of \$744,543 and non-exchange that was not collected within the period of availability have been reclassified as deferred inflows of resources in the governmental fund financial statements.

STATE OF NEW MEXICO
Socorro County
Notes to the Financial Statements
June 30, 2016

NOTE 5. Interfund Receivable, Payables, and Transfers

Net operating transfers, made to close out funds and to supplement other funding sources, in the normal course of operations, were as follows:

<u>Transfers In</u>	<u>Transfers Out</u>	<u>Amount</u>
General Fund	Forest Reserve Title III - Special Revenue Fund	\$ 37,000
NMFA Water Trust Board Phase I Flood Prevention Project - Debt Service Fund	Road Fund - Special Revenue Fund	39,642
NMFA San Antonio #3 Pumper - Debt Service Fund	San Antonio Fire - Special Revenue Fund	2,948
NMFA - Veguita Fire Station - Debt Service Fund	Veguita Fire - Special Revenue Fund	20,934
NMFA Abeytas #2 - Debt Service Fund	Abeytas Fire - Special Revenue Fund	5,862
Fire & Emergency Grant Fund - Special Revenue Fund	Fire Excise Tax - Special Revenue Fund	23,155
Abeytas Fire - Special Revenue Fund	Fire Excise Tax - Special Revenue Fund	13,325
NMFA Sheriff Department - Debt Service Fund	Law Enforcement Protection - Special Revenue Fund	16,881
General Fund	Property Administration - Special Revenue Fund	26,750
NMFA G.O. Bond - New Jail - Debt Service Fund	2013 G.O. Bond - Debt Service Fund	121,463
San Antonio Fire - Special Revenue Fund	NMFA San Antonio #3 Pumper - Debt Service Fund	204
General Fund	DWI Grant - Special Revenue Fund	79,861
NMFA Hop Canyon Station - Debt Service Fund	Hop Canyon Fire - Special Revenue Fund	15,421
Abeytas Fire - Special Revenue Fund	NMFA Abeytas #2 - Debt Service Fund	166
2013 G.O. Bond - Debt Service Fund	NMFA G.O. Bond - Debt Service Fund	2
General Fund	Senior Volunteer Program - Special Revenue Fund	6,755
General Fund	Lodger's Tax - Special Revenue Fund	239
Law Enforcement Protection - Special Revenue Fund	NMFA Sheriff Department - Debt Service Fund	33
General Fund	Fire & Emergency Grant Fund - Special Revenue Fund	79,615
Legislative Appropriations - Special Revenue Fund	NMFA Water Trust Board Phase I Flood Prevention Project - Debt Service Fund	321,797
Subtotal		<u><u>\$ 812,053</u></u>

STATE OF NEW MEXICO
Socorro County
Notes to the Financial Statements
June 30, 2016

NOTE 5. Interfund Receivables, Payables, and Transfers (continued)

<u>Transfers In</u>	<u>Transfers Out</u>	<u>Amount</u>
Subtotal from page above		\$ 812,053
Legislative Appropriations - Special Revenue Fund	NMFA CVCS Building - Debt Service Fund	975,611
San Antonio Fire - Special Revenue Fund	NMFA San Antonio Training Tower - Debt Service Fund	375,532
Abeytas Fire - Special Revenue Fund	NMFA Abeytas Training Tower - Debt Service Fund	375,531
Senior Center - Special Revenue Fund	General Fund	225,084
Jail Detention Center - Special Revenue Fund	General Fund	1,580,966
DWI Grant - Special Revenue Fund	General Fund	116,218
Literacy Volunteer Program - Special Revenue Fund	General Fund	6,210
Senior Volunteer Program - Special Revenue Fund	General Fund	4,527
NMFA Colonias - Debt Service Fund	General Fund	126
Technology - Special Revenue Fund	General Fund	19,319
Parks Department - Special Revenue Fund	General Fund	81
Fire & Emergency Grant Fund - Special Revenue Fund	General Fund	48,479
Rio Abajo Library - Captial Projects Fund	General Fund	496
Legislative Appropriations - Special Revenue Fund	General Fund	1,682,145
Wildland Grant - Special Revenue Fund	Fire Excise Tax - Special Revenue Fund	50,000
Road Fund - Special Revenue Fund	FEMA Grant - Special Revenue Fund	83,337
NMFA San Antonio Fire Station - Debt Service Fund	San Antonio Fire - Special Revenue Fund	29,475
NMFA Veguita #3 - Debt Service Fund	Veguita Fire - Special Revenue Fund	31,790
NMFA Abeytas Fire Pumper/Tanker	Abeytas Fire - Special Revenue Fund	42,886
Solid Waste Fund - Special Revenue Fund	General Fund	316,916
NMFA BLM Building Purchase - Debt Service Fund	General Fund	15,072
NMFA CVCS Building - Debt Service Fund	General Fund	128,088
	Total	<u>\$ 6,919,942</u>

The County's fund financial statements include inter-fund receivable and payables to enable the funds to operate until grant monies are received. Interfund receivable as of June 30, 2016 consisted of the following:

<u>Due to other fund</u>	<u>Due from other funds</u>	<u>Amount</u>
Legislative Appropriations	General Fund	<u>\$ 357,143</u>

STATE OF NEW MEXICO
Socorro County
Notes to the Financial Statements
June 30, 2016

NOTE 6. Capital Assets

The following is a summary of capital assets and changes occurring during the year ended June 30, 2016. Land and construction in progress are not subject to depreciation.

	<u>Balance June 30, 2015</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 2016</u>
Capital assets not being depreciated:				
Land	\$ 1,385,986	\$ 10,667	\$ -	\$ 1,396,653
Construction in progress	6,061,672	3,070,475	8,366,640	765,507
Total capital assets not being depreciated	<u>7,447,658</u>	<u>3,081,142</u>	<u>8,366,640</u>	<u>2,162,160</u>
Capital assets being depreciated:				
Buildings and improvements	11,429,919	8,386,022	-	19,815,941
Infrastructure	42,915,073	6,113	-	42,921,186
Furniture, fixtures, and equipment	9,578,081	813,120	73,994	10,317,207
Total capital assets being depreciated	<u>63,923,073</u>	<u>9,205,255</u>	<u>73,994</u>	<u>73,054,334</u>
Less accumulated depreciation:				
Buildings and improvements	4,187,174	346,202	-	4,533,376
Infrastructure	34,162,766	1,178,396	-	35,341,162
Furniture, fixtures, and equipment	6,309,034	729,442	38,919	6,999,557
Total accumulated depreciation	<u>44,658,974</u>	<u>2,254,040</u>	<u>38,919</u>	<u>46,874,095</u>
Total capital assets, net of depreciation	<u>\$ 26,711,757</u>	<u>\$ 10,032,357</u>	<u>\$ 8,401,715</u>	<u>\$ 28,342,399</u>

Depreciation expense for the year ended June 30, 2016 was charged to the functions of the governmental activities as follows:

General Government	\$ 592,010
Public Safety	708,342
Culture and Recreation	134,309
Health and Welfare	40,178
Public Works	<u>779,201</u>
Total	<u>\$ 2,254,040</u>

STATE OF NEW MEXICO
Socorro County
Notes to the Financial Statements
June 30, 2016

NOTE 7. Long-term Debt

The County has obtained financing from the New Mexico Finance Authority for the purposes of 1) construction of a County Correctional Facility and buildings for a Charter School, 2) acquisition of firefighting equipment and infrastructure, and 3) planning and design for flood control.

NMFA notes payable outstanding at June 30, 2016, consisted of the following issue:

Description	Date of Issue	Term	Interest Rate	Original Amount of Issue	Balance June 30, 2016
NM Finance Authority- Hop Canyon FD-Station	July-06	20 years	3.28-4.18	\$ 266,651	\$ 155,853
NM Finance Authority- Purchase BLM Building	February-07	20 years	3.29-3.83	265,292	153,204
NM Finance Authority- Abeytas Fire Pumper/Tanker	January-09	8 years	3.05-5.46%	338,898	117,234
NM Finance Authority- San Antonio Fire Station	January-09	20 years	1.55-5.29%	446,069	312,797
NM Finance Authority- Veguita Fire Station	July-09	20 years	0.24-2.41%	349,081	253,421
NM Finance Authority - Veguita Fire	February-11	15 years	0.57-3.632%	355,250	267,774
NM Finance Authority- Flood Prevention	July-12	20 years	0.250%	772,095	658,980
NM Finance Authority - CVCS Buildings	November-13	10 years	1.569%	1,120,449	842,671
NM Finance Authority - Colonias Infrastructure	December-15	20 years	0.000%	5,400	5,274
NM Finance Authority- San Antonio Training Tower	February-16	12 years	0.100-1.870%	377,834	377,834
NM Finance Authority- Abeytas Training Tower	February-16	12 years	0.830-2.780%	377,834	377,834
					<u><u>\$ 3,522,876</u></u>

Bonds payable outstanding at June 30, 2016, consisted of the following issue:

Description	Date of Issue	Term	Interest Rate	Original Amount of Issue	Balance June 30, 2016
Correctional Facility GRT Revenue Bonds - \$2,620,000	March-15	19 years	2.00-3.375%	\$ 2,620,000	\$ 2,365,000
\$5,000,000- GO Jail Bonds	February-13	17 years	2.00-3.00%	5,000,000	4,985,000
					<u><u>\$ 7,350,000</u></u>

STATE OF NEW MEXICO
Socorro County
Notes to the Financial Statements
June 30, 2016

NOTE 7. Long-term Debt (continued)

During the year ended June 30, 2016, the following changes occurred in the liabilities reported in the government-wide statement of net position:

	<u>Balance</u> <u>June 30, 2015</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance</u> <u>June 30, 2016</u>	<u>Due Within</u> <u>One Year</u>
General Obligation Bonds	\$ 4,990,000	\$ -	\$ 5,000	\$ 4,985,000	\$ 255,000
GRT Revenue Bonds	2,470,000	-	105,000	2,365,000	105,000
Notes Payable	3,098,499	761,068	336,691	3,522,876	308,654
Landfill Closure and Post-Closure Liability	57,750	82,583	13,365	126,968	-
Compensated Absences	153,954	162,496	153,508	162,942	153,508
Total Long-Term Debt	<u>\$ 10,770,203</u>	<u>\$ 1,006,147</u>	<u>\$ 613,564</u>	<u>\$ 11,162,786</u>	<u>\$ 822,162</u>

The annual requirements to amortize bonds payable as of June 30, 2016, including interest payments are as follows:

<u>Fiscal Year</u> <u>Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt</u> <u>Service</u>
2017	\$ 360,000	\$ 178,693	\$ 538,693
2018	385,000	171,293	556,293
2019	395,000	163,493	558,493
2020	415,000	155,443	570,443
2021	425,000	147,043	572,043
2022-2026	2,360,000	593,247	2,953,247
2027-2031	2,530,000	264,745	2,794,745
2032-2034	480,000	32,738	512,738
	<u>\$ 7,350,000</u>	<u>\$ 1,706,695</u>	<u>\$ 9,056,695</u>

STATE OF NEW MEXICO
Socorro County
Notes to the Financial Statements
June 30, 2016

NOTE 7. Long-term Debt (continued)

The annual requirements to amortize notes payable as of June 30, 2016, including interest payments are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2017	\$ 308,654	\$ 58,667	\$ 367,321
2018	316,180	51,187	367,367
2019	321,939	45,393	367,332
2020	318,662	38,772	357,434
2021	324,416	33,055	357,471
2022-2026	1,312,501	91,770	1,404,271
2027-2031	539,509	14,324	553,833
2032-2036	81,015	-	81,015
	\$ 3,522,876	\$ 333,168	\$ 3,856,044

The associated debt service funds, as identified in the combining statements, are usually used to pay the long-term debt obligations. Typically, the general fund has been used to liquidate the compensated absences.

Landfills – The County monitors the closures of three landfills as required by State and Federal laws. During fiscal year June 30, 2016, landfill liabilities increased \$82,583 from the prior year due to a re-evaluation of the landfill closure costs by an engineering firm combined with the current year expenditures of \$13,365 for a net increase of \$69,218.

Compensated Absences – Employees of the County are able to accrue a limited amount of vacation and other compensatory time during the year. During fiscal year June 30, 2016, compensated absences increased \$8,988 over the prior year accrual. The liability is typically liquidated by the General Fund.

Operating Leases – The County leases equipment under operating leases expiring during the next five years. Although renewal and purchase options are available on these leases, the County considers these to be operating leases as they contain a non-appropriation termination clause.

At June 30, 2016, future minimum lease payments applicable to the operating leases are as follows:

Fiscal Year Ending June 30,	Amount
2017	\$ 236,940
2018	178,456
2019	114,895
2020	58,421
	\$ 588,712

STATE OF NEW MEXICO
Socorro County
Notes to the Financial Statements
June 30, 2016

NOTE 8. Risk Management

The County is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; injuries and natural disasters.

Socorro County is a member of and is insured through the New Mexico County Insurance Authority. The Authority was created to provide comprehensive core insurance programs by expanding the pool of subscribers to maximize cost containment opportunities for required insurance coverage. The Authority acts as the common carrier for the State of New Mexico counties. The County pays an annual premium to the Authority based on claim experience and the status of the pool. The Risk Management Program includes Workers Compensation, General and Automobile Liability, Automobile Physical Damage, and Property and Crime coverage. The County is not liable for more than the premiums paid.

At June 30, 2016, no unpaid claims have been filed which exceed the policy limits and to the best of management's knowledge and belief, all known and unknown claims will be covered by insurance. The County is not aware of any major lawsuits that have been filed.

NOTE 9. Other Required Individual Fund Disclosures

Generally accepted accounting principles require disclosures of certain information concerning individual funds including:

- A. Deficit fund balance of individual funds. The following funds reflected deficit fund balances as of June 30, 2016:

Legislative Appropriations Capital Projects Fund	\$ (383,583)
Jail Detention Fund Special Revenue Fund	(32,793)
Technology Special Revenue Fund	(3,264)
Parks Department Special Revenue Fund	<u>(475)</u>
Total	<u><u>\$ (420,115)</u></u>

The County incurred more expenditures than revenues received in this fund in the current year. The County anticipates this fund balance will not be in a deficit state in subsequent years.

- B. Excess of expenditures over budget authority. There were no funds with expenditures in excess of budget authority for the year ended June 30, 2016.
- C. Designated cash appropriations in excess of available balances. There were no funds in which cash appropriations exceeded approved budgetary authority for the year ended June 30, 2016:

STATE OF NEW MEXICO
Socorro County
Notes to the Financial Statements
June 30, 2016

NOTE 10. Pension Plan - Public Employees Retirement Association

Summary of Significant Accounting Policies

General Information about the Pension Plan

Plan description. The Public Employees Retirement Fund (PERA Fund) is a **cost-sharing, multiple employer defined benefit pension plan**. This fund has six divisions of members, including State General, State Police/Adult Correction Officer, Municipal General, Municipal Police/Detention Officers, Municipal fire, and State Legislative Divisions, and offers 24 different types of coverage within the PERA plan. All assets accumulated may be used to pay benefits, including refunds of member contributions, to any of the plan members or beneficiaries, as defined by the terms of this plan. Certain coverage plans are only applicable to a specific division. Eligibility for membership in the PERA Fund is set forth in the Public Employees Retirement Act (Chapter 10, Article 11, NMSA 1978). Except as provided for in the Volunteer Firefighters Retirement Act (10-11A-1 to 10-11A-7, NMSA 1978), the Judicial Retirement Act (10-12B-1 to 10-12B-19, NMSA 1978), the Magistrate Retirement Act (10-12C-1 to 10-12C-18, NMSA 1978), and the Educational Retirement Act (Chapter 22, Article 11, NMSA 1978), and the provisions of Sections 29-4-1 through 29-4-11, NMSA 1978 governing the State Police Pension Fund, each employee and elected official of every affiliated public employer is required to be a member in the PERA Fund.

PERA issues a publicly available financial report and a comprehensive annual financial report that can be obtained at <http://saonm.org> using the Audit Report Search function for agency 366.

Benefits provided. For a description of the benefits provided and recent changes to the benefits see Note 1 in the PERA audited financial statements for the fiscal year ended June 30, 2016 available at http://www.pera.state.nm.us/pdf/AuditFinancialStatements/366_Public_Employees_Retirement_Association_2015.pdf.

Contributions. The contribution requirements of defined benefit plan members and the Socorro County are established in state statute under Chapter 10, Article 11, NMSA 1978. The contribution requirements may be amended by acts of the legislature. For the employer and employee contribution rates in effect for FY14 for the various PERA coverage options, for both Tier I and Tier II, see the tables available in the note disclosures on pages 29 through 31 of the PERA FY15 annual audit report at http://osanm.org/media/audits/366_Public_Employees_Retirement_Association_2015.pdf. The PERA coverage options that apply to Socorro County are: Municipal General Division and Municipal Police Division. Statutorily required contributions to the pension plan from Socorro County were \$354,776 for the year ended June 30, 2016.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions: The PERA pension liability amounts, net pension liability amounts, and sensitivity information were based on an annual actuarial valuation performed as of June 30, 2014. The PERA pension liability amounts for each division were rolled forward from the valuation date to the Plan year ending June 30, 2015, using generally accepted actuarial principles. Therefore, the employer's portion was established as of the measurement date June 30, 2015.

The assets of the PERA fund are held in one trust, but there are six distinct membership groups (municipal general members, municipal police members, municipal fire members, state general members, state police members and legislative members) for whom separate contribution rates are determined each year pursuant to chapter 10, Article 11 NMSA 1978.

STATE OF NEW MEXICO
Socorro County
Notes to the Financial Statements
June 30, 2016

NOTE 10. Pension Plan - Public Employees Retirement Association (continued)

Therefore, the calculations of the net pension liability, pension expense and deferred inflows and outflows were performed separately for each of the membership groups: municipal general members; municipal police members; municipal fire members; state general members; state police members and legislative members. Socorro County's proportion of the net pension liability for each membership group that the employer participates in is based on the employer contributing entity's percentage of that membership group's total employer contributions for the fiscal year ended June 30, 2015. Only employer contributions for the pay period end dates that fell within the period of July 1, 2014 to June 30, 2015 were included in the total contributions for a specific employer. Regular and any adjustment contributions that applied to FY 2015 are included in the total contribution amounts. In the event that an employer is behind in reporting to PERA its required contributions, an estimate (receivable) was used to project the unremitted employer contributions. This allowed for fair and consistent measurement of the contributions with the total population. This methodology was used to maintain consistent measurement each year in determining the percentages to be allocated among all the participating employers.

Reallocation of Deferred Amounts Due to Changes in proportion, in fiscal year 2015 the beginning deferred inflows and outflows were reclassified due to the employer's change in proportion for fiscal year 2015. The total reallocation of deferred inflows and outflows decreased pension expense by \$35,452 for fiscal year ending June 30, 2016. This amount is not included in pension expense in PERA's Schedule of Employer Pension Amounts for the year ended June 30, 2015.

For PERA Fund Municipal General Division, at June 30, 2016, Socorro County reported a liability of \$3,310,598 for its proportionate share of the net pension liability. At June 30, 2016, Socorro County's proportion was 0.3247 percent, which was a decrease of 0.0201 percent from its proportion measured as of June 30, 2015.

For the year ended June 30, 2016, Socorro County recognized PERA Fund Municipal General Division pension expense of \$102,015. At June 30, 2016, Socorro County reported PERA Fund Municipal General Division deferred outflows of resources and deferred inflows or resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Changes of assumptions	\$ -	\$ 1,290
Net difference between projected and actual investment earnings on pension plan investments	-	10,473
Differences between expected and actuarial experience	-	73,331
Change in proportion	-	119,733
Socorro County's contributions subsequent to the measurement date	<u>281,843</u>	<u>-</u>
Total	<u>\$ 281,843</u>	<u>\$ 204,827</u>

STATE OF NEW MEXICO
Socorro County
Notes to the Financial Statements
June 30, 2016

NOTE 10. Pension Plan - Public Employees Retirement Association (continued)

\$281,843 reported as deferred outflows of resources related to pensions resulting from Socorro County's contributions subsequent to the measurement date June 30, 2016 will be recognized as a reduction of the net pension liability in the year ended June 30, 2017. Other amounts reported as deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30:	
2017	\$ (124,754)
2018	(124,754)
2019	(124,754)
2020	169,435
Thereafter	-

For PERA Fund Municipal Police Division, at June 30, 2016, Socorro County reported a liability of \$897,277 for its proportionate share of the net pension liability. At June 30, 2015, Socorro County's proportion was 0.1866 percent, which was an increase of 0.0176 percent from its proportion measured as of June 30, 2015.

For the year ended June 30, 2016, Socorro County recognized PERA Fund Municipal Police Division pension expense of \$25,140. At June 30, 2016, Socorro County reported PERA Fund Municipal Police Division deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes of assumptions	\$ -	\$ 37,122
Net difference between projected and actual investment earnings on pension plan investments	-	2,489
Differences between expected and actuarial experience	62,698	-
Changes in proportion	43,810	-
Socorro County's contributions subsequent to the measurement date	72,933	-
Total	\$ 179,441	\$ 39,611

STATE OF NEW MEXICO
Socorro County
Notes to the Financial Statements
June 30, 2016

NOTE 10. Pension Plan - Public Employees Retirement Association (continued)

\$72,933 reported as deferred outflows of resources related to pensions resulting from Socorro County's contributions subsequent to the measurement date June 30, 2015 will be recognized as a reduction of the net pension liability in the year ended June 30, 2017. Other amounts reported as deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30:	
2017	\$ 5,924
2018	5,924
2019	5,924
2020	49,125
Thereafter	-

Actuarial assumptions. As described above, the PERA Fund member group pension liabilities and net pension liabilities are based on actuarial valuations performed as of June 30, 2014 for each of the membership groups. Then each PERA Fund member group pension liability was rolled forward from the valuation date to the Plan year ending June 30, 2015 using generally accepted actuarial principles. There were no significant events or changes in benefit provisions that required an adjustment to the roll-forward liabilities as of June 30, 2015. These actuarial methods and assumptions were adopted by the PERA's Board of Trustees for use in the June 30, 2014, actuarial valuation.

Actuarial valuation date	June 30, 2014
Actuarial cost method	Entry age normal
Amortization method	Level percentage of pay
Amortization period	Solved for based on statutory rates
Asset valuation method	Fair value
Actuarial assumptions:	
Investment rate of return	7.75% annual rate, net of investment expense
Payroll growth	3.50% annual rate
Projected salary increases	3.50 to 14.25% annual rate
Includes inflation at	3.00% annual rate

The long-term expected rate of return on pension plan investments was determined using a statistical analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

STATE OF NEW MEXICO
Socorro County
Notes to the Financial Statements
June 30, 2016

NOTE 10. Pension Plan - Public Employees Retirement Association (continued)

The target asset allocation and most recent best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

ALL FUNDS - Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
US Equity	21.10%	5.00%
International Equity	24.80	5.20
Private Equity	7.00	8.20
Core and Global Fixed Income	26.10	1.85
Fixed Income Plus Sectors	5.00	4.80
Real Estate	5.00	5.30
Real Assets	7.00	5.70
Absolute Return	4.00	4.15
Total	<u>100.00%</u>	

Discount rate: The discount rate used to measure the total pension liability was 7.75 percent. The projection of cash flows used to determine the discount rate assumed that future contributions will be made in accordance with statutory rates. On this basis, the pension plan's fiduciary net position together with the expected future contributions are sufficient to provide all projected future benefit payments of current plan members as determined in accordance with GASBS 67. Therefore, the 7.75% assumed long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Employer's proportionate share of the net pension liability to changes in the discount rate. The following tables show the sensitivity of the net pension liability to changes in the discount rate. In particular, the tables present Socorro County's net pension liability in each PERA Fund Division that Socorro County participates in, under the current single rate assumption, as if it were calculated using a discount rate one percentage point lower (6.75%) or one percentage point higher (8.75%) than the single discount rate.

	1% Decrease (6.75%)	Current Discount Rate (7.75%)	1% Increase (8.75%)
PERA Fund Municipal General Division			
Socorro County's proportionate share of the net pension liability	\$ 5,636,634	\$ 3,310,598	\$ 1,376,656
PERA Fund Municipal Police Division			
Socorro County's proportionate share of the net pension liability	\$ 1,481,800	\$ 897,277	\$ 417,771

STATE OF NEW MEXICO
Socorro County
Notes to the Financial Statements
June 30, 2016

NOTE 10. Pension Plan - Public Employees Retirement Association (continued)

Pension plan fiduciary net position. Detailed information about the pension plan’s fiduciary net position is available in the separately issued FY15 Restated PERA financial report. The report is available at <http://www.pera.state.nm.us/publications.html>.

Payables to the pension plan. The County had payables to PERA totaling \$28,263 as of June 30, 2016.

NOTE 11. Post-Employment Benefit - State Retiree Health Care Plan

Socorro County did not participate in the Retiree Health Care Plan provided under the Retiree Health Care Act (10-7c-1 to 10-7c-17, NMSA 1978) during the year ended June 30, 2016.

NOTE 12. Landfill Closure and Post-Closure Care Costs

State and federal laws and regulations require that Socorro County place a final cover on its landfills and perform certain maintenance and monitoring functions at the landfill sites for thirty years after closure. The landfills were closed in 1995 and 1996. The recognition of post-closure care costs for these landfills are based on the Closure and Post-Closure Plan prepared by Engineers, Inc., Socorro, NM prior to the closing of each of the landfills. An expense provision and related liability have been recognized based on the estimated post-closure care costs. The original estimated post-closure cost was \$165,000. The post-closure period was estimated at thirty years beginning in 1996. Because of 1) changes in regulations, 2) the necessary maintenance and monitoring functions, and 3) the assumption upon which the post closure costs are estimated, the actual liability and costs may differ from the estimated liability and costs. The liability for the post-closure costs as reflected in the government-wide financial statements is \$126,968 which is an estimate of the remaining liability through June 30, 2016 for post-closure costs based on a re-evaluation prepared by Dennis Engineering Company, Edgewood, NM in January 2016.

NOTE 13. Contingent Liabilities

The County is party to various claims and lawsuits arising in the normal course of business. The County is insured through the New Mexico County Insurance Authority. In the opinion of management, the outcome of these matters will not have a material effect on the financial position of the County.

NOTE 14. Commitments

The County’s commitments as of June 30, 2016 are as follows:

<u>Project</u>	<u>Year Ending</u>	<u>Amount</u>
Cottonwood Valley Charter School	2017	\$ 112,000
Vaguita Health Center	2018	500,000
Total commitments		<u>\$ 612,000</u>

STATE OF NEW MEXICO
Socorro County
Notes to the Financial Statements
June 30, 2016

NOTE 15. Joint Powers Agreements

Periodic Maintenance of Village Roads

Participants	Socorro County Village of Magdalena
Responsible Party	Socorro County
Description	Periodic maintenance of the Village of Magdalena’s unpaved streets and other needs, as well as road repair to return roads within the Village to pre-disaster conditions.
Term of agreement	Until Terminated
Amount of project	Unknown
County contributions	Unknown
Audit Responsibility	Both

Wildland Fire Protection and Suppression

Participants	Socorro County Energy, Minerals and Natural Resources Department (EMNRD)
Responsible Party	Socorro County
Description	County makes resources available to EMNRD for wildland fire suppression and management. EMNRD reimburses the County for services of qualified and requested resources.
Term of agreement	Until Terminated
Amount of project	Unknown
County contributions	Unknown
Audit Responsibility	Socorro County

Installation and use of Fiber Optic Cable

Participants	Socorro County Socorro Electric Cooperative, Inc. (SEC)
Responsible Party	Both
Description	The County shall pay SEC for the purchase and installation of a 24-fiber strand infrastructure on SEC’s transmission and distribution lines between the County Manager’s Office and the County Annex Building. SEC shall perform regular line maintenance at no cost to the County for the duration of the agreement. SEC shall own and utilize 4 of the County’s 24 fiber strands in exchange for SEC waiving all existing fees for the poles/lines.
Term of agreement	Until Terminated

STATE OF NEW MEXICO
Socorro County
Notes to the Financial Statements
June 30, 2016

NOTE 15. Joint Powers Agreements (continued)

Installation and use of Fiber Optic Cable (continued)

Amount of project	Unknown
County contributions	\$15,536
Audit Responsibility	Socorro County

Southwest County Commission Alliance

Participants	Socorro County Grant County Catron County Hidalgo County Luna County Sierra County
Responsible Party	All
Description	To bring together the Southwest New Mexico counties to address local issues with federal, state and local resource agencies in planning.
Term of agreement	Until Terminated
Amount of project	Unknown
County contributions	Unknown
Audit Responsibility	None

Rangers for Volunteer Law Enforcement Support

Participants	Socorro County New Mexico Rangers
Responsible Party	All
Description	To provide law enforcement services to Socorro County and to provide Socorro County Deputies and volunteers if it has certified instructors available and it is requested to do so by the Sheriff at no cost to the County.
Term of agreement	Until terminated
Amount of project	Unknown
County contributions	None
Audit Responsibility	None

STATE OF NEW MEXICO
Socorro County
Notes to the Financial Statements
June 30, 2016

NOTE 15. Joint Powers Agreements (continued)

Joint Land Use Study

Participants	Socorro County City of Las Cruces Sierra County El Paso County	City of Alamogordo Lincoln County Otero County Dona Ana County
Responsible Party	All	
Description	To organize a regional planning organization and conduct a Regional Joint Land Use study.	
Term of agreement	Ongoing	
Amount of project	\$500,000	
County contributions	\$2,500	
Audit Responsibility	All	

Video Arraignments

Participants	Socorro County Admin Office of Court
Responsible Party	Both
Description	To facilitate video arraignments between the Detention Center and Magistrate Court to promote public safety and wise use of public funds while preserving justice and due process for persons accused of a criminal offense.
Term of agreement	Until terminated
Amount of project	Unknown
County contributions	None
Audit Responsibility	None

Use of Mass Casualty Incident Trailer

Participants	Socorro County City of Socorro
Responsible Party	Both
Description	To coordinate the mutual use of the County's Mass Casualty Incident Trailer (MCO).
Term of agreement	Until terminated
Amount of project	Unknown
County contributions	None
Audit Responsibility	None

STATE OF NEW MEXICO
Socorro County
Notes to the Financial Statements
June 30, 2016

NOTE 15. Joint Powers Agreements (continued)

Installation of Fiber Optic Cables

Participants	Socorro County Commission NM Institute of Mining & Technology City of Socorro
Responsible Party	All
Description	To coordinate the installation, ownership, and maintenance of a Fiber Optic Cable System.
Term of agreement	Until terminated
Amount of project	Unknown
County contributions	\$7,250
Audit Responsibility	None

Funding for Magdalena Senior Center

Participants	Socorro County Village of Magdalena
Responsible Party	Both
Description	Mutual agreement to aid in the costs of the Senior Center in the Village of Magdalena. County agreed to pay for monthly costs of Senior Center utilities, and the Village agreed to pay the County \$2,000 annually to contribute to operation costs.
Term of agreement	Until terminated
Amount of project	Unknown
County contributions	Payment for Municipal utility services to Senior Center
Audit Responsibility	None

Fiscal Agent Services for the CDBG Veguita Health Clinic Project

Participants	Socorro County South Central Council of Governments (SCCOG)
Responsible Party	Both
Description	As fiscal agent SCCOG will ensure the safeguarding of CDBG grant funds and ensure compliance with all applicable laws, regulations, and the grant agreement. County will track CDBG project and is responsible for all record keeping.
Term of agreement	Until expiration of CDBG award
Amount of project	\$500,000
County contributions	\$15,000
Audit Responsibility	None

STATE OF NEW MEXICO
Socorro County
Notes to the Financial Statements
June 30, 2016

NOTE 15. Joint Powers Agreements (continued)

Cibola Forest Planning

Participants	Socorro County USDA Forest Service, Cibola National Forest
Responsible Party	Both
Description	To establish coordination and cooperation to revise Cibola National Forest's Land and Resource Management Plan and developing the National Environmental Policy Act Environmental Impact Statement (EIS) analysis.
Term of agreement	Until terminated
Amount of project	Unknown
County contributions	None
Audit Responsibility	None

NOTE 16. Restricted Net Position

The government-wide statement of net position reports \$3,165,121 of restricted net position, all of which is restricted by enabling legislation. For descriptions of the related enabling legislation for special revenue and debt service, funds, see pages 34 and 72-77.

NOTE 17. Subsequent Events

The date to which events occurring after June 30, 2016, the date of the most recent statement of net position, have been evaluated for possible adjustment to the financial statements or disclosures is October 24, 2016 which is the date on which the financial statements were available to be issued.

The County has entered a Lease Purchase Agreement with Cottonwood Valley Charter School in which the Charter School will lease a portion of land owned by the County that will house part of the new modular buildings erected for the school. The construction of the buildings should complete in early fiscal year 2017, and the lease purchase agreement is awaiting approval by the New Mexico Public Education Department. Total loan amount is \$1,620,449 for a term of 15 years.

NOTE 18. Concentrations

The County depends on financial resources flowing from, or associated with, both the Federal Government and the State of New Mexico. Because of this dependency, the County is subject to changes in specific flows of intergovernmental revenues based on modifications to Federal and State laws and Federal and State appropriations.

STATE OF NEW MEXICO
Socorro County
Notes to the Financial Statements
June 30, 2016

NOTE 19. Subsequent Pronouncements

In June 2015, GASB Statement No. 73 *Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68* was issued. Effective Date: A portion of this provision of this Statement are effective for financial statements for periods beginning after June 15, 2016. Earlier application is encouraged. The County is still evaluating how this pronouncement will affect the financial statements.

In June 2015, GASB Statement No. 74 *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans* was issued. Effective Date: The provisions of this Statement are effective for fiscal years beginning after June 15, 2016. This pronouncement will not affect the County's financial statements.

In June 2015, GASB Statement No. 75 *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions* was issued. Effective Date: The provisions of this Statement are effective for fiscal years beginning after June 15, 2017. The standard will be implemented during the fiscal year ended June 30, 2018. The County expects this pronouncement to have a material effect on the financial statements.

In August 2015, GASB Statement No. 77 *Tax Abatement Disclosures* was issued. Effective Date: The provisions of this Statement are effective for financial statements for periods beginning after December 15, 2015. Earlier application is encouraged. The County will implement this standard during the fiscal year ended June 30, 2017. The County is still evaluating how this pronouncement will affect the financial statements.

In December 2015, GASB Statement No. 78 *Pensions Provided through Certain Multiple-Employer Defined Benefit Pension Plan* was issued. Effective Date: The requirements of this Statement are effective for reporting periods beginning after December 15, 2015. Earlier application is encouraged. The County is still evaluating how this pronouncement will affect the financial statements.

In January 2016, GASB Statement No. 80 *Blending Requirements for Certain Component Units-an amendment of GASB Statement No. 14* was issued. Effective Date: The requirements of this Statement are effective for reporting periods beginning after June 15, 2016. Earlier application is encouraged. The County is still evaluating how this pronouncement will affect the financial statements.

In March 2016, GASB Statement No. 81 *Irrevocable Split-Interest Agreements* was issued. Effective Date: The requirements of this Statement are effective for reporting periods beginning after December 15, 2016. Earlier application is encouraged. The County is still evaluating how this pronouncement will affect the financial statements.

REQUIRED SUPPLEMENTARY INFORMATION

STATE OF NEW MEXICO

Socorro County

Schedule I

Page 1 of 2

Schedule of the County's Proportionate Share of the Net Pension Liability
of PERA Fund Municipal General Division
Public Employees Retirement Association (PERA) Plan
Last 10 Fiscal Years*

	2016 Measurement Date (As of and for the Year Ended June 30, 2015)	2015 Measurement Date (As of and for the Year Ended June 30, 2014)
Socorro County's proportion of the net pension liability	0.3247%	0.3448%
Socorro County's proportionate share of the net pension liability	\$ 3,310,598	\$ 2,689,810
Socorro County's covered-employee payroll	\$ 2,590,506	\$ 2,590,506
Socorro County's proportionate share of the net pension liability as a percentage of its covered-employee payroll	127.80%	103.83%
Plan fiduciary net position as a percentage of the total pension liability	76.99%	81.29%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, Socorro County will present information for those years for which information is available.

See independent auditors' report.
See notes to required supplementary information.

STATE OF NEW MEXICO

Socorro County

Schedule I

Page 2 of 2

Schedule of the County's Proportionate Share of the Net Pension Liability
of PERA Fund Municipal Police Division
Public Employees Retirement Association (PERA) Plan
Last 10 Fiscal Years*

	2016 Measurement Date (As of and for the Year Ended June 30, 2015)	2015 Measurement Date (As of and for the Year Ended June 30, 2014)
Socorro County's proportion of the net pension liability	0.1866%	0.1690%
Socorro County's proportionate share of the net pension liability	\$ 897,277	\$ 550,922
Socorro County's covered-employee payroll	\$ 353,326	\$ 353,326
Socorro County's proportionate share of the net pension liability as a percentage of its covered-employee payroll	253.95%	155.92%
Plan fiduciary net position as a percentage of the total pension liability	76.99%	81.29%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, Socorro County will present information for those years for which information is available.

See independent auditors' report.
See notes to required supplementary information.

STATE OF NEW MEXICO
 Socorro County
 Schedule of the County's Contributions
 Public Employees Retirement Association (PERA) Plan
 PERA Fund Municipal General Division
 Last 10 Fiscal Years*

	As of and for the Year Ended June 30, 2016	As of and for the Year Ended June 30, 2015
Contractually required contribution	\$ 281,843	\$ 247,394
Contributions in relation to the contractually required contribution	(281,843)	(247,394)
Contribution deficiency (excess)		\$ -
Socorro County's covered-employee payroll	\$ 2,951,393	\$ 2,590,506
Contributions as a percentage of covered-employee payroll	10%	10%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, Socorro County will present information for those years for which information is available.

See independent auditors' report.
 See notes to required supplementary information.

STATE OF NEW MEXICO
 Socorro County
 Schedule of the County's Contributions
 Public Employees Retirement Association (PERA) Plan
 PERA Fund Municipal Police Division
 Last 10 Fiscal Years*

	As of and for the Year Ended June 30, 2016	As of and for the Year Ended June 30, 2015
Contractually required contribution	\$ 72,933	\$ 78,779
Contributions in relation to the contractually required contribution	(72,933)	(78,779)
Contribution deficiency (excess)	\$ -	\$ -
Socorro County's covered-employee payroll	\$ 385,888	\$ 353,326
Contributions as a percentage of covered-employee payroll	19%	22%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, Socorro County will present information for those years for which information is available.

See independent auditors' report.
 See notes to required supplementary information.

STATE OF NEW MEXICO
Socorro County
Notes to Required Supplementary Information
For the Year Ended June 30, 2016

Changes of benefit terms. The PERA Fund COLA and retirement eligibility benefits changes in recent years are described in Note 1 of the PERA FY15 audit available at: http://www.pera.state.nm.us/pdf/AuditFinancialStatements/366_Public_Employees_Retirement_Association_2015.pdf.

Changes of assumptions. Changes of assumptions. The Public Employees Retirement Association (PERA) of New Mexico Annual Actuarial Valuation as of June 30, 2015 report is available at: http://www.pera.state.nm.us/pdf/Investments/RetirementFundValuationReports/6-30-2015%20PERA%20Valuation%20Report_FINAL.pdf.

The summary of Key Findings for the PERA Fund (on page 2 of the report) states “based on a recent experience study for the five-year period ending June 30, 2013, the economic and demographic assumptions were updated for this valuation. The changes in assumptions resulted in a decrease of \$30.8 million to Fund liabilities and an increase of 0.13% to the funded ratio. For details about changes in the actuarial assumptions, see Appendix B on page 60 of the report.

See independent auditors' report.
See notes to required supplementary information.

SUPPLEMENTARY INFORMATION

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NONMAJOR GOVERNMENTAL FUNDS

STATE OF NEW MEXICO
Socorro County
Nonmajor Governmental Fund Descriptions
June 30, 2016

SPECIAL REVENUE FUNDS

Forest Reserve Title III – To account for the County’s share of Title III Forest Reserve Receipts. Funds may be expended by the Board of County Commissioners upon roads within forest reserves in those counties. The authority to create this fund was given by 6-11-3, NMSA 1978 Compilation.

Farm and Range Improvement – Congress provides for distribution among the states and territories of the United States, a portion of the revenues derived from forest reserves, commonly known as the Taylor Grazing Act. The Treasurer of the State of New Mexico shall transmit to the treasurers of the various counties, in which forest reserves are situated, the proportion to be based upon the number of acres of forest reserve in such county. Expenditures from this fund are limited to conservation of soil and water, the control of rodents and predatory animals and the extermination of poisonous and noxious weeds, the construction of dipping vats, spraying machines and other structures to control parasites on livestock, and for repair and maintenance of said vats, machines and structures and for the construction and maintenance of secondary roads. This work is contracted through the United States Department of Agriculture (USDA) Animal and Plant Health Inspection Services and Wildlife Services division. The authority to create this fund was given by 6-11-6 NMSA 1978 Compilation.

FEMA Grant Fund – To account for aid and expenditures from damage related to natural disasters within the County in which the County is receiving federal assistance. Authority for creation of the fund was given by the New Mexico Disaster Relief Act, Section 6-7-1, NMSA 1978 Compilation.

Fire District Protection Funds – To account for state funds received and expenditures incurred in providing fire protection to residents of Midway, San Antonio, Veguita, Abeytas, and Hop Canyon. The “Fire Protection Fund Law” collects a portion of the proceeds derived from property and vehicle insurance business (59A-6-5, D (1)) transactions in the state. The purpose of the Fire Protection Fund Law is to provide funding for the operation, maintenance and betterment of local fire departments, to the end that the hazard of loss by fire and fire insurance rates may be reduced and the public safety thereby promoted. Expenditures are limited to the maintenance and insurance of the fire department, the purchase, construction, maintenance, repair and operation of fire stations, including substations, fire apparatus and equipment, and the financing or refinancing thereof, the payment of insurance premiums for injuries or deaths of firefighters, attendance at any fire schools and conventions approved by the State Fire Marshal. Any expenditures in connection with the construction, purchase or equipment of any fire station or substation, must have the prior written approval of the State Fire Marshal. No funds may be expended for any purpose relating to the water supply/distribution systems or for the purchase, rental, installation or maintenance of fire hydrants. The authority to create this fund was given by 59A-53-1, NMSA 1978 Compilation.

Alamo EMS (Emergency Medical Service) Funds – To account for revenues, grants received, and expenditures incurred in providing emergency medical services to the residents of the Alamo Navajo Indian Reservation. The purpose of the Emergency Medical Services Fund Act is for the establishment and enhancement of local emergency medical services, statewide emergency medical services and trauma services in order to reduce injury and loss of life. The authority to create this fund was given by 24-10A-6, NMSA 1978 Compilation.

Hospital – The Statewide Health Care Act (Chapter 27, Article 10 NMSA 1978) requires counties to contribute to the *County-supported Medicaid Fund* in amounts equivalent to an imposition of a county-wide gross receipts tax at the rate of one-sixteenth of one percent. Each county’s obligation may be met by imposition of the *County Health Care Gross Receipts Tax*. These funds are intercepted directly by the State for the benefit of New Mexico Human Services Department. No proceeds or expenditures pass directly through this fund; it is for recording purposes only. The authority to create this fund was given by 7-20E-18, NMSA 1978 Compilation.

Jail Detention Fund – To account for proceeds that must be used for operating, maintaining, constructing, purchasing, furnishing, equipping, rehabilitating, expanding or improving a judicial-correctional or county correctional facility or the grounds of a judicial-correctional or county correctional facility, including acquiring and improving parking lots, landscaping, transporting or extraditing prisoners or for the payment of principal and interest on revenue bonds. The authority to create this fund was given by 7-20F-1 through 7-20F-12, NMSA 1978 Compilation.

STATE OF NEW MEXICO
Socorro County
Nonmajor Governmental Fund Descriptions
June 30, 2016

SPECIAL REVENUE FUNDS (continued)

Fire Excise Tax – To account for taxes received, from a dedicated Gross Receipts Tax, and expenditures incurred to supplement the operational expenses and capital outlay costs of the County's independent fire districts and/or ambulance service. Expenditures from this fund are at the discretion of the Board of County Commissioners. The authority to create this fund was given by 7-20E-15, NMSA 1978 Compilation and Socorro County Ordinance 2005-004.

Law Enforcement Protection – To account for planning, training and purchasing equipment to enhance the efficiency and effectiveness of law enforcement services. The authority to create this fund was given by 29-13-1 to 9, NMSA 1978.

Property Administration – To account for fees received and expenditures incurred for the County's property reappraisal program. Fees received are one percent (1%) of the property taxes collected. Expenditures from the fund may be made pursuant to a property valuation program presented by the County assessor and approved by the majority of the County commissioners. The authority to create this fund was given by 7-38-38.1, NMSA 1978 Compilation.

Technology – This fund is used for the sole purpose of improving Socorro County's technology throughout the County. Items funded include new software for the Assessor's office and a new phone system for the County. This fund was created by, and is utilized at the discretion of, the Board of County Commissioners.

Clerk Filing Fees – To account for the fees assessed (not to exceed four dollars (\$4.00) on each recorded document in the County Clerk's office. Proceeds may be used to rent, purchase, lease or lease-purchase equipment associated with recording, filing, maintaining or reproducing documents in the county clerk's office and for staff training on office procedures and equipment. The authority to create this fund was given by 14-8-12.2, NMSA 1978 Compilation.

DWI Grant – To account for revenues, grants received, and expenditures incurred in providing DWI program activities to residents of Socorro County including: (1) prevention, (2) Teen Court, (3) screening, assessment, and supervised probation, and (4) intensive outpatient treatment. The authority to create this fund was given by 31-12-7, NMSA 1978.

Parks Department – To account for funds used in the operation of, and ongoing improvements to, Socorro County parks. Primary funding is Escondida Lake user fees, local contributions, and support from the General Fund. The County maintains the following parks: Isidro Baca (aka Veterans Memorial Park), Escondida Lake, Polvadera (aka Em Eusebio Saiz Memorial), and San Antonio. This fund was created by, and is utilized at the discretion of, the Board of County Commissioners.

Senior Center – To account for funds used to provide feeding of senior citizens, senior companion program and other senior citizens services such as transportation and homemaking. Funding is provided through the Department of Health and Human Services. The authority to create this fund was given by the Older American Act of 1965, Title III, Parts A and F, Public Law 89-73, as amended; Public Law 90-42, 81 Stat. 106; Public Law 91-69, 83 Stat. 108; Public Law 93-29, 87 Stat. 30; Public Law 93-351, 88 Stat. 357; Public Law 94-135, 89 Stat. 713; Public Law 95-65, 91 Stat. 269; Public Law 95-478, 92 Stat. 1513; Public Law 97-115, 95 Stat. 1595; Public Law 98-459, 98 Stat. 1767; Public Law 100-175, 101 Stat. 926, Section 705, Public Law 100-628; 42 U.S.C 3022-3030(m); Public Law 102-375 and New Mexico State Chapter 354, NMSA 1978 Compilation.

Wildland Grant – To account for funds received for protecting and preserving the County's surrounding Wildland areas. Wildland is defined as lands owned by the governing body that are designated for public recreational purposes and that are covered wholly or in part by timber, brush or native grass. This fund includes an annual disbursement from the State Fire Marshal's Office for the operation (not salary or benefits) of an administrative office for the county fire marshal. This fund is administered by the County Fire Marshal's Office. This fund was created by the Board of Commissioners under County Ordinance 2005-003.

Telecommunications Fund – To account for funds received and expended for reviewing and analyzing applications for wireless telecommunications facilities within the County. The authority to create this fund was given by 63-9F-12, NMSA 1978.

STATE OF NEW MEXICO
Socorro County
Nonmajor Governmental Fund Descriptions
June 30, 2016

SPECIAL REVENUE FUNDS (continued)

Literacy Volunteer Program – To account for funds used to foster and promote increased literacy among the 17,000 + residents in Socorro County. Accredited through ProLiteracy of America LVSC provides literacy opportunities for adults and their families to acquire skills that will help them become more effective members of their families, communities, and workplaces. This fund was created by, and is utilized at the discretion of, the Board of County Commissioners.

Senior Volunteer Program – To account for funds used to provide academia and companion to seniors in the County of Socorro. The County is the sponsor for this program, but the funds are provided through Area on Aging. This fund was created by, and is utilized at the discretion of, the Board of County Commissioners. Area on Aging is a division of New Mexico Aging and Long-Term Services, which is funded by the Older Americans Act (Pub.L. 89-73, 79 Stat.218).

Lodgers' Tax – To account for funds used for advertising, publicizing and promoting tourist-related attractions, facilities and events. The authority to create this fund was given by 3-38-13 to 3-38-24, NMSA 1978 Compilation.

Fire & Emergency Grant Fund – To account for funds used for grants that do not have specific reference to the County's Fire Marshal Office, Emergency Management, or Fire Protection Funds. This fund was specifically created to keep track of grants that will carry over into fiscal years, have multiple purposes, and/or have specific guidelines on how the funds can be used. This fund was created by, and is utilized at the discretion of, the Board of County Commissioners, and funded by the Emergency Management Performance Grant through the New Mexico Department of Homeland Security as authorized by the Stafford Act, as amended (42 U.S.C. Section 5121 et seq).

Solid Waste Fund – This fund will be used for segregating and tracking expenses and revenue related to the Solid Waste department. Because this is not a true enterprise fund, general fund will subsidize the shortfall. This fund was created by, and is utilized at the discretion of, the Board of County Commissioners.

DEBT SERVICE FUNDS

2013 G.O. Bond – To account for property taxes collected and gross receipts taxes intercepted to be used to reduce the County's outstanding G.O. Bond issue. This fund was created by the Board of County Commissioners under the debt covenants of the bond agreement.

NMFA Fire District Funds – To account for funds received from NMFA for the purchase of equipment and/or construction/remodeling of buildings for fire Districts throughout the County. The outstanding loans serviced by these funds are San Antonio #3 Pumper, Abeytas #2, Hop Canyon Station, San Antonio Fire Station, Abeytas Fire Pumper/Tanker, Veguita Fire Station, and Veguita #3. These funds were created by the Board of County Commissioners under debt covenants and loan agreements with NMFA.

NMFA BLM Building Purchase – To account for funds received from NMFA for the balance due on the purchase of the Socorro County Annex Building. Locally known as the old BLM (Bureau of Land Management) Building. This fund was created by the Board of County Commissioners under Resolution 2007-31.

NMFA G.O. Bond – The GO Bond fund was converted to an NMFA loan on 08/20/2010. The amount paid off was \$1,445,000 maturing June 2015. This fund was set up specifically to pay the principal and interest to NMFA. Fund 425 still accounts for current and delinquent property taxes collected. A transfer is made every year for the exact amount to pay principal and interest. This fund was created by the Board of County Commissioners under Resolution 2010-60.

NMFA Sheriff Department – To account for a NMFA loan to reimburse the General Fund (Fund 401) for the purchase of two (2) vehicles for the Sheriff Office. After the initial loan proceeds, ongoing revenue for this fund comes from intercepting part of the State Law Enforcement Protection Funds and interest income. Expenditures are limited to an annual principal payment and two semi-annual interest payments. This fund was created by the Board of County Commissioners under Resolution 2011-92.

STATE OF NEW MEXICO
Socorro County
Nonmajor Governmental Fund Descriptions
June 30, 2016

DEBT SERVICE FUNDS (continued)

NMFA G.O. Bond – New Jail – This fund was created in order to track the NMFA GO Bond debt activity for the New G.O. Bond that was issued for \$5,000,000. This fund was set up specifically to pay the principal and interest to NMFA. Fund 425 still accounts for current and delinquent property taxes collected. A transfer is made every year for the exact amount to pay principal and interest. This fund was created by the Board of County Commissioners under Resolution 2013-25-A.

NMFA Water Trust Board Phase I Flood Prevention Project – Funding of \$772,094.40 (loan portion) and \$1,158,141.60 (grant portion). This project is a three-phase plan: Phase I is the installation of three low water crossing in a one mile road length area as well as build up the existing road sub-grade elevation to merge seamlessly with the new crossing. Phase II to raise the elevation existing roadway in the one mile area of road with the additional material, build bar ditches, improve driveway access for residents and ensure better water flow through private property, to prevent flooding. Phase III of this project is to pulverize and reclaim chip seal material along the remaining four mile of Bosquesito Road. This fund was created by the Board of County Commissioners under the authority of 2012 N.M. Laws Ch. 17, House Bill 95.

NMFA CVCS Building – To account for a NMFA loan to pay the balance dues on the loan for the Cottonwood Valley Charter School Building project. This fund was created by the Board of County Commissioners under Ordinance 2013-005.

2015 GRT Bond – Detention Center – This fund was created in order to track the GRT Revenue Bond debt activity for the bond issued for \$2,620,000. This fund was set up specifically to pay the principal and interest to NMFA. A transfer is made every year for the exact amount to pay principal and interest. This fund was created by the Board of County Commissioners under Ordinance 2014-006.

NMFA Assessor Loan #3 - To account for a NMFA loan to reimburse the General Fund (Fund 401) for the purchase of two (2) vehicles for the Assessor's Office. After the initial loan proceeds, ongoing revenue for this fund comes from the 1% Assessor's Fee fund reimbursing the General Fund. Expenditures are limited to an annual principal payment and annual interest payments. The maturity date for this loan is May 1, 2020. This fund was created by the Board of County Commissioners.

NMFA Colonias Grant- To account for a NMFA loan/grant to reimburse the General Fund (Fund 401) for the planning and design for the Townsite of San Antonio Colonia area to include planning and pre schematic design and design services for flood and drainage control. Expenditures are limited to an annual principal payment and no annual interest payments. The maturity date for this loan is June 1, 2035. This fund was created by the Board of County Commissioners under Resolution 2015-76.

NMFA San Antonio Training Tower – To account for a NMFA loan to pay for the construction of a firefighting Training Tower for the San Antonio Volunteer Fire Dept. After the initial loan proceeds, ongoing revenue for this fund comes from intercepting part of the State Fire Marshal's Fire Protection Fund Allocation and interest income. Expenditures are limited to an annual principal payment and two semi-annual interest payments. The maturity date for this loan is May 1, 2028. This fund was created by the Board of County Commissioners under Resolution 2015-84.

NMFA Abeytas Training Tower – To account for a NMFA loan to pay for the construction of a firefighting Training Tower for the Abeytas Volunteer Fire Dept. After the initial loan proceeds, ongoing revenue for this fund comes from intercepting part of the State Fire Marshal's Fire Protection Fund Allocation and interest income. Expenditures are limited to an annual principal payment and two semi-annual interest payments. The maturity date for this loan is May 1, 2028. This fund was created by the Board of County Commissioners under Resolution 2015-83.

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STATE OF NEW MEXICO
Socorro County
Nonmajor Governmental Fund Descriptions
June 30, 2016

CAPITAL PROJECTS FUNDS

Rio Abajo Library – Socorro County is the fiscal intermediary for two GO Bonds awarded in 2004 and 2006 by the New Mexico State Library. This fund was created by the Board of County Commissioners.

Repair and Replacement – Formerly known as the Equipment Fund, this fund is intended for the repair or replacement of County equipment, infrastructure, and buildings. Proceeds may be from loans, sale of county assets, rental income from leasing County office space, transfer(s) from the General Fund, etc. This fund is not intended for routine repair expenditures, but for more extensive expenditures such as major equipment overhauls or roof replacements. This fund may also be used for capital projects when Legislative Appropriations prove insufficient to complete the project. This fund was created by the Board of County Commissioners.

Sabinal and Abeytas Center – To account for legislative funds received to plan, design, construct, and equip a Community Center in Abeytas in Socorro County. This fund was created by the Board of County Commissioners for the use of these legislative funds.

STATE OF NEW MEXICO
Socorro County
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2016

	Special Revenue			
	Forest Reserve Title III	Farm and Range Improvement	FEMA Grant	Midway Fire
<i>Assets</i>				
Cash and cash equivalents	\$ 60,442	\$ 8,683	\$ 402,646	\$ 13,175
Receivables:				
Property taxes, net of allowance	-	-	-	-
Other taxes	-	-	-	-
Intergovernmental	-	-	3,798	-
Other receivables, net of allowance	-	-	-	7,251
Prepaid expenses	-	-	-	5,266
<i>Total assets</i>	<u>\$ 60,442</u>	<u>\$ 8,683</u>	<u>\$ 406,444</u>	<u>\$ 25,692</u>
<i>Liabilities</i>				
Accounts payable	\$ 119	\$ -	\$ 63	\$ 976
Accrued payroll	-	-	-	-
<i>Total liabilities</i>	<u>119</u>	<u>-</u>	<u>63</u>	<u>976</u>
<i>Deferred inflows of resources</i>				
Unavailable revenue - property taxes	-	-	-	-
<i>Total deferred inflows of resources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>				
Nonspendable				
Prepaid expenses	-	-	-	5,266
Spendable				
Restricted for:				
General county operations	-	-	-	-
Disaster relief	-	-	406,381	-
Fire departments	-	-	-	19,450
Forest health	60,323	8,683	-	-
Tourism	-	-	-	-
Public safety	-	-	-	-
Telecommunications services	-	-	-	-
Senior center	-	-	-	-
Community improvement	-	-	-	-
Debt service expenditures	-	-	-	-
Capital expenditures	-	-	-	-
Committed for:				
Solid waste	-	-	-	-
Unassigned	-	-	-	-
<i>Total fund balances</i>	<u>60,323</u>	<u>8,683</u>	<u>406,381</u>	<u>24,716</u>
<i>Total liabilities, deferred inflows of resources, and fund balances</i>	<u>\$ 60,442</u>	<u>\$ 8,683</u>	<u>\$ 406,444</u>	<u>\$ 25,692</u>

The accompanying notes are an integral part of these financial statements.

Special Revenue

San Antonio Fire	Veguita Fire	Abeytas Fire	Alamo EMS	Hospital	Jail Detention Fund
\$ 68,090	\$ 36,210	\$ 29,934	\$ 1,470	\$ -	\$ 3,639
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
9,601	-	2,485	-	-	14,111
6,345	7,693	6,291	-	-	31,410
\$ 84,036	\$ 43,903	\$ 38,710	\$ 1,470	\$ -	\$ 49,160
\$ 5,837	\$ 3,893	\$ 755	\$ -	\$ -	\$ 58,745
-	-	-	-	-	23,208
5,837	3,893	755	-	-	81,953
-	-	-	-	-	-
-	-	-	-	-	-
6,345	7,693	6,291	-	-	31,410
-	-	-	-	-	-
-	-	-	-	-	-
71,854	32,317	31,664	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	1,470	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	(64,203)
78,199	40,010	37,955	1,470	-	(32,793)
\$ 84,036	\$ 43,903	\$ 38,710	\$ 1,470	\$ -	\$ 49,160

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
Socorro County
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2016

	Special Revenue			
	Fire Excise Tax	Law Enforcement Protection	Property Administration	Technology
<i>Assets</i>				
Cash and cash equivalents	\$ 210,653	\$ 33	\$ 39,437	\$ -
Receivables:				
Property taxes, net of allowance	-	-	-	-
Other taxes	7,211	-	-	-
Intergovernmental	-	-	-	-
Other receivables, net of allowance	-	-	-	-
Prepaid expenses	3,950	-	-	-
<i>Total assets</i>	<u>\$ 221,814</u>	<u>\$ 33</u>	<u>\$ 39,437</u>	<u>\$ -</u>
<i>Liabilities</i>				
Accounts payable	\$ -	\$ -	\$ 136	\$ 3,264
Accrued payroll	-	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>136</u>	<u>3,264</u>
<i>Deferred inflows of resources</i>				
Unavailable revenue - property taxes	-	-	-	-
<i>Total deferred inflows of resources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>				
Nonspendable				
Prepaid expenses	3,950	-	-	-
Spendable				
Restricted for:				
General county operations	-	-	39,301	-
Disaster relief	-	-	-	-
Fire departments	217,864	-	-	-
Forest health	-	-	-	-
Tourism	-	-	-	-
Public safety	-	33	-	-
Telecommunications services	-	-	-	-
Senior center	-	-	-	-
Community improvement	-	-	-	-
Debt service expenditures	-	-	-	-
Capital expenditures	-	-	-	-
Committed for:				
Solid waste	-	-	-	-
Unassigned	-	-	-	(3,264)
<i>Total fund balances</i>	<u>221,814</u>	<u>33</u>	<u>39,301</u>	<u>(3,264)</u>
<i>Total liabilities, deferred inflows of resources, and fund balances</i>	<u>\$ 221,814</u>	<u>\$ 33</u>	<u>\$ 39,437</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

Special Revenue

Clerk Filing Fees	DWI Grant	Parks Department	Senior Center	Wildland Grant	Tele- communications Fund
\$ 35,102	\$ -	\$ -	\$ 26,810	\$ 60,738	\$ 272,902
-	-	-	-	-	-
-	-	-	-	-	-
-	51,623	-	18,594	-	-
-	5,303	1,409	-	5,791	2,719
-	-	-	9,707	3,918	-
<u>\$ 35,102</u>	<u>\$ 56,926</u>	<u>\$ 1,409</u>	<u>\$ 55,111</u>	<u>\$ 70,447</u>	<u>\$ 275,621</u>
\$ -	\$ 968	\$ 1,884	\$ 7,938	\$ 2,623	\$ -
-	9,105	-	10,298	-	-
-	10,073	1,884	18,236	2,623	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	9,707	3,918	-
35,102	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	63,906	-
-	-	-	-	-	-
-	46,853	-	-	-	-
-	-	-	-	-	275,621
-	-	-	27,168	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	(475)	-	-	-
<u>35,102</u>	<u>46,853</u>	<u>(475)</u>	<u>36,875</u>	<u>67,824</u>	<u>275,621</u>
<u>\$ 35,102</u>	<u>\$ 56,926</u>	<u>\$ 1,409</u>	<u>\$ 55,111</u>	<u>\$ 70,447</u>	<u>\$ 275,621</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
Socorro County
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2016

	Special Revenue			
	Hop Canyon Fire	Literacy Volunteer Program	Senior Volunteer Program	Lodgers' Tax
<i>Assets</i>				
Cash and cash equivalents	\$ 46,910	\$ 4,910	\$ -	\$ 5,290
Receivables:				
Property taxes, net of allowance	-	-	-	-
Other taxes	-	-	-	80
Intergovernmental	-	-	6,791	-
Other receivables, net of allowance	-	-	-	-
Prepaid expenses	5,266	-	-	-
Total assets	\$ 52,176	\$ 4,910	\$ 6,791	\$ 5,370
<i>Liabilities</i>				
Accounts payable	\$ 26,055	\$ 47	\$ 1,297	\$ -
Accrued payroll	-	-	2,486	-
Total liabilities	26,055	47	3,783	-
<i>Deferred inflows of resources</i>				
Unavailable revenue - property taxes	-	-	-	-
Total deferred inflows of resources	-	-	-	-
<i>Fund balances</i>				
Nonspendable				
Prepaid expenses	5,266	-	-	-
Spendable				
Restricted for:				
General county operations	-	-	-	-
Disaster relief	-	-	-	-
Fire departments	20,855	-	-	-
Forest health	-	-	-	-
Tourism	-	-	-	5,370
Public safety	-	-	-	-
Telecommunications services	-	-	-	-
Senior center	-	-	3,008	-
Community improvement	-	4,863	-	-
Debt service expenditures	-	-	-	-
Capital expenditures	-	-	-	-
Committed for:				
Solid waste	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	26,121	4,863	3,008	5,370
Total liabilities, deferred inflows of resources, and fund balances	\$ 52,176	\$ 4,910	\$ 6,791	\$ 5,370

The accompanying notes are an integral part of these financial statements.

Special Revenue		Debt Service			
Fire & Emergency Grant Fund	Solid Waste Fund	2013 G.O. Bond	NMFA San Antonio #3 Pumper	NMFA Abeytas #2	NMFA Hop Canyon Station
\$ -	\$ 14,959	\$ 398,830	\$ -	\$ -	\$ 17,186
-	-	86,149	-	-	-
-	7,103	-	-	-	-
37,256	-	-	-	-	-
-	22,822	-	-	-	-
-	-	-	-	-	-
<u>\$ 37,256</u>	<u>\$ 44,884</u>	<u>\$ 484,979</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,186</u>
\$ -	\$ 3,109	\$ -	\$ -	\$ -	\$ -
-	5,636	-	-	-	-
-	8,745	-	-	-	-
-	-	80,950	-	-	-
-	-	80,950	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
37,256	-	-	-	-	-
-	-	-	-	-	-
-	-	404,029	-	-	17,186
-	-	-	-	-	-
-	36,139	-	-	-	-
-	-	-	-	-	-
<u>37,256</u>	<u>36,139</u>	<u>404,029</u>	<u>-</u>	<u>-</u>	<u>17,186</u>
<u>\$ 37,256</u>	<u>\$ 44,884</u>	<u>\$ 484,979</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,186</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
Socorro County
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2016

	Debt Service			
	NMFA BLM Building Purchase	NMFA San Antonio Fire Station	NMFA Abeytas Fire Pumper/Tanker	NMFA Veguita Fire Station
<i>Assets</i>				
Cash and cash equivalents	\$ 20,017	\$ 35,136	\$ 34,978	\$ 28,917
Receivables:				
Property taxes, net of allowance	-	-	-	-
Other taxes	-	-	-	-
Intergovernmental	-	-	-	-
Other receivables, net of allowance	-	-	-	-
Prepaid expenses	-	-	-	-
Total assets	\$ 20,017	\$ 35,136	\$ 34,978	\$ 28,917
<i>Liabilities</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Total liabilities	-	-	-	-
<i>Deferred inflows of resources</i>				
Unavailable revenue - property taxes	-	-	-	-
Total deferred inflows of resources	-	-	-	-
<i>Fund balances</i>				
Nonspendable				
Prepaid expenses	-	-	-	-
Spendable				
Restricted for:				
General county operations	-	-	-	-
Disaster relief	-	-	-	-
Fire departments	-	-	-	-
Forest health	-	-	-	-
Tourism	-	-	-	-
Public safety	-	-	-	-
Telecommunications services	-	-	-	-
Senior center	-	-	-	-
Community improvement	-	-	-	-
Debt service expenditures	20,017	35,136	34,978	28,917
Capital expenditures	-	-	-	-
Committed for:				
Solid waste	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	20,017	35,136	34,978	28,917
Total liabilities, deferred inflows of resources, and fund balances	\$ 20,017	\$ 35,136	\$ 34,978	\$ 28,917

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
Socorro County
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2016

	Debt Service			
	2015 GRT G.O. Bond Detention Center	NMFA Assessor Loan #3	NMFA Colonias Grant	NMFA San Antonio Training Tower
<i>Assets</i>				
Cash and cash equivalents	\$ 65,274	\$ -	\$ 54,000	\$ -
Receivables:				
Property taxes, net of allowance	-	-	-	-
Other taxes	19,182	-	-	-
Intergovernmental	-	-	-	-
Other receivables, net of allowance	-	-	-	-
Prepaid expenses	-	-	-	-
<i>Total assets</i>	<u>\$ 84,456</u>	<u>\$ -</u>	<u>\$ 54,000</u>	<u>\$ -</u>
<i>Liabilities</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Deferred inflows of resources</i>				
Unavailable revenue - property taxes	-	-	-	-
<i>Total deferred inflows of resources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>				
Nonspendable				
Prepaid expenses	-	-	-	-
Spendable				
Restricted for:				
General county operations	-	-	-	-
Disaster relief	-	-	-	-
Fire departments	-	-	-	-
Forest health	-	-	-	-
Tourism	-	-	-	-
Public safety	-	-	-	-
Telecommunications services	-	-	-	-
Senior center	-	-	-	-
Community improvement	-	-	-	-
Debt service expenditures	84,456	-	54,000	-
Capital expenditures	-	-	-	-
Committed for:				
Solid waste	-	-	-	-
Unassigned	-	-	-	-
<i>Total fund balances</i>	<u>84,456</u>	<u>-</u>	<u>54,000</u>	<u>-</u>
<i>Total liabilities, deferred inflows of resources, and fund balances</i>	<u>\$ 84,456</u>	<u>\$ -</u>	<u>\$ 54,000</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

Debt Service	Capital Projects			Total
NMFA Abeytas Training Tower	Rio Abajo Library	Repair and Replacement	Sabinal and Abeytas Center	Nonmajor Funds
\$ -	\$ -	\$ 2,500	\$ 683	\$ 2,585,821
-	-	-	-	86,149
-	-	-	-	33,576
-	-	-	-	118,062
-	-	-	-	71,492
-	-	-	-	79,846
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,500</u>	<u>\$ 683</u>	<u>\$ 2,974,946</u>
\$ -	\$ -	\$ -	\$ -	117,709
-	-	-	-	50,733
-	-	-	-	168,442
-	-	-	-	80,950
-	-	-	-	80,950
-	-	-	-	79,846
-	-	-	-	74,403
-	-	-	-	406,381
-	-	-	-	394,004
-	-	-	-	132,912
-	-	-	-	5,370
-	-	-	-	85,612
-	-	-	-	275,621
-	-	-	-	30,176
-	-	-	-	4,863
-	-	-	-	1,264,986
-	-	2,500	683	3,183
-	-	-	-	36,139
-	-	-	-	(67,942)
<u>-</u>	<u>-</u>	<u>2,500</u>	<u>683</u>	<u>2,725,554</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,500</u>	<u>\$ 683</u>	<u>\$ 2,974,946</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
Socorro County
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2016

	Special Revenue			
	Forest Reserve Title III	Farm and Range Improvement	FEMA Grant	Midway Fire
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	46,960	23,022	149,062	-
State operating grants	-	-	-	83,120
State capital grants	-	-	-	-
Local sources	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>46,960</u>	<u>23,022</u>	<u>149,062</u>	<u>83,120</u>
<i>Expenditures</i>				
Current:				
General government	-	-	176,989	-
Public safety	-	-	-	70,630
Culture and recreation	10,652	23,500	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	8,470	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>10,652</u>	<u>23,500</u>	<u>185,459</u>	<u>70,630</u>
<i>Excess (deficiency) of revenues over</i>	<u>36,308</u>	<u>(478)</u>	<u>(36,397)</u>	<u>12,490</u>
<i>Other financing sources (uses)</i>				
Bond and loan proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	(37,000)	-	(83,337)	-
<i>Total other financing sources (uses)</i>	<u>(37,000)</u>	<u>-</u>	<u>(83,337)</u>	<u>-</u>
<i>Net change in fund balances</i>	(692)	(478)	(119,734)	12,490
<i>Fund balances - beginning of year</i>	<u>61,015</u>	<u>9,161</u>	<u>526,115</u>	<u>12,226</u>
<i>Fund balances - end of year</i>	<u>\$ 60,323</u>	<u>\$ 8,683</u>	<u>\$ 406,381</u>	<u>\$ 24,716</u>

The accompanying notes are an integral part of these financial statements.

Special Revenue

San Antonio Fire	Veguita Fire	Abeytas Fire	Alamo EMS	Hospital	Jail Detention Fund
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	21,927
-	-	-	-	-	-
-	-	-	-	-	-
187,908	140,182	147,167	-	112,500	-
-	-	-	-	-	-
-	-	-	-	-	76,621
-	-	-	-	-	-
-	-	-	-	-	63,761
<u>187,908</u>	<u>140,182</u>	<u>147,167</u>	<u>-</u>	<u>112,500</u>	<u>162,309</u>
-	-	-	-	-	-
106,676	80,916	113,546	54,289	-	1,781,474
-	-	-	-	-	-
-	-	-	-	112,500	-
-	-	-	-	-	-
382,684	38,208	384,548	-	-	-
-	-	-	-	-	-
<u>489,360</u>	<u>119,124</u>	<u>498,094</u>	<u>54,289</u>	<u>112,500</u>	<u>1,781,474</u>
<u>(301,452)</u>	<u>21,058</u>	<u>(350,927)</u>	<u>(54,289)</u>	<u>-</u>	<u>(1,619,165)</u>
-	-	-	-	-	-
375,736	-	389,022	-	-	1,580,966
(32,423)	(52,724)	(48,748)	-	-	-
<u>343,313</u>	<u>(52,724)</u>	<u>340,274</u>	<u>-</u>	<u>-</u>	<u>1,580,966</u>
41,861	(31,666)	(10,653)	(54,289)	-	(38,199)
36,338	71,676	48,608	55,759	-	5,406
<u>\$ 78,199</u>	<u>\$ 40,010</u>	<u>\$ 37,955</u>	<u>\$ 1,470</u>	<u>\$ -</u>	<u>\$ (32,793)</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
Socorro County
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2016

	Special Revenue			
	Fire Excise Tax	Law Enforcement Protection	Property Administration	Technology
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Other	92,804	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	25,400	-	-
State capital grants	-	-	-	-
Local sources	-	-	-	-
Charges for services	-	-	81,517	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>92,804</u>	<u>25,400</u>	<u>81,517</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	36,128
Public safety	5,456	8,936	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	50,642	-
Capital outlay	-	8,476	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>5,456</u>	<u>17,412</u>	<u>50,642</u>	<u>36,128</u>
<i>Excess (deficiency) of revenues over</i>	<u>87,348</u>	<u>7,988</u>	<u>30,875</u>	<u>(36,128)</u>
<i>Other financing sources (uses)</i>				
Bond and loan proceeds	-	-	-	-
Transfers in	-	33	-	19,319
Transfers (out)	(86,480)	(16,881)	(26,750)	-
<i>Total other financing sources (uses)</i>	<u>(86,480)</u>	<u>(16,848)</u>	<u>(26,750)</u>	<u>19,319</u>
<i>Net change in fund balances</i>	868	(8,860)	4,125	(16,809)
<i>Fund balances - beginning of year</i>	<u>220,946</u>	<u>8,893</u>	<u>35,176</u>	<u>13,545</u>
<i>Fund balances - end of year</i>	<u>\$ 221,814</u>	<u>\$ 33</u>	<u>\$ 39,301</u>	<u>\$ (3,264)</u>

The accompanying notes are an integral part of these financial statements.

Special Revenue

Clerk Filing Fees	DWI Grant	Parks Department	Senior Center	Wildland Grant	Tele- communications Fund
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	153,657	-	-
-	231,785	-	260,022	96,338	68,219
-	-	-	-	1,351	-
-	-	-	-	-	-
15,908	161,559	16,898	-	-	-
-	-	-	26	-	-
-	5,061	-	1,804	-	-
<u>15,908</u>	<u>398,405</u>	<u>16,898</u>	<u>415,509</u>	<u>97,689</u>	<u>68,219</u>
44,556	-	-	-	-	-
-	423,143	-	-	-	-
-	-	17,454	619,451	113,912	25,836
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>44,556</u>	<u>423,143</u>	<u>17,454</u>	<u>619,451</u>	<u>113,912</u>	<u>25,836</u>
<u>(28,648)</u>	<u>(24,738)</u>	<u>(556)</u>	<u>(203,942)</u>	<u>(16,223)</u>	<u>42,383</u>
-	-	-	-	-	-
-	116,218	81	225,084	50,000	-
-	(79,861)	-	-	-	-
-	<u>36,357</u>	<u>81</u>	<u>225,084</u>	<u>50,000</u>	<u>-</u>
(28,648)	11,619	(475)	21,142	33,777	42,383
<u>63,750</u>	<u>35,234</u>	<u>-</u>	<u>15,733</u>	<u>34,047</u>	<u>233,238</u>
<u>\$ 35,102</u>	<u>\$ 46,853</u>	<u>\$ (475)</u>	<u>\$ 36,875</u>	<u>\$ 67,824</u>	<u>\$ 275,621</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
Socorro County
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2016

	Special Revenue			
	Hop Canyon Fire	Literacy Volunteer Program	Senior Volunteer Program	Lodgers' Tax
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Other	-	-	-	2,353
Intergovernmental:				
Federal operating grants	-	-	109,569	-
State operating grants	103,467	29,000	-	-
State capital grants	-	-	-	-
Local sources	-	1,370	250	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>103,467</u>	<u>30,370</u>	<u>109,819</u>	<u>2,353</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	1,558
Public safety	52,277	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	31,773	99,264	-
Public works	-	-	-	-
Capital outlay	19,382	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>71,659</u>	<u>31,773</u>	<u>99,264</u>	<u>1,558</u>
<i>Excess (deficiency) of revenues over</i>	<u>31,808</u>	<u>(1,403)</u>	<u>10,555</u>	<u>795</u>
<i>Other financing sources (uses)</i>				
Bond and loan proceeds	-	-	-	-
Transfers in	-	6,210	4,527	-
Transfers (out)	(15,421)	-	(6,755)	(239)
<i>Total other financing sources (uses)</i>	<u>(15,421)</u>	<u>6,210</u>	<u>(2,228)</u>	<u>(239)</u>
<i>Net change in fund balances</i>	16,387	4,807	8,327	556
<i>Fund balances - beginning of year</i>	<u>9,734</u>	<u>56</u>	<u>(5,319)</u>	<u>4,814</u>
<i>Fund balances - end of year</i>	<u>\$ 26,121</u>	<u>\$ 4,863</u>	<u>\$ 3,008</u>	<u>\$ 5,370</u>

The accompanying notes are an integral part of these financial statements.

Special Revenue		Debt Service			
Fire & Emergency Grant Fund	Solid Waste Fund	2013 G.O. Bond	NMFA San Antonio #3 Pumper	NMFA Abeytas #2	NMFA Hop Canyon Station
\$ -	\$ -	\$ 156,576	\$ -	\$ -	\$ -
-	46,398	-	-	-	-
-	-	-	-	-	-
209,252	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	134,220	-	-	-	-
-	-	-	172	141	191
-	-	-	-	-	-
209,252	180,618	156,576	172	141	191
-	386,791	1,583	-	-	-
133,375	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	13,365	-	-	-	-
30,640	76,128	-	-	-	-
-	-	-	24,911	22,956	13,123
-	-	-	690	689	2,298
164,015	476,284	1,583	25,601	23,645	15,421
45,237	(295,666)	154,993	(25,429)	(23,504)	(15,230)
-	-	-	-	-	-
71,634	316,916	2	2,948	5,862	15,421
(79,615)	-	(121,463)	(204)	(166)	-
(7,981)	316,916	(121,461)	2,744	5,696	15,421
37,256	21,250	33,532	(22,685)	(17,808)	191
-	14,889	370,497	22,685	17,808	16,995
\$ 37,256	\$ 36,139	\$ 404,029	\$ -	\$ -	\$ 17,186

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
Socorro County
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2016

	Debt Service			
	NMFA BLM Building Purchase	NMFA San Antonio Fire Station	NMFA Abeytas Fire Pumper/Tanker	NMFA Veguita Fire Station
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Local sources	-	-	-	-
Charges for services	-	-	-	-
Investment income	173	348	382	280
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>173</u>	<u>348</u>	<u>382</u>	<u>280</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	12,971	20,287	35,814	16,215
Interest	2,085	9,189	7,072	4,719
<i>Total expenditures</i>	<u>15,056</u>	<u>29,476</u>	<u>42,886</u>	<u>20,934</u>
<i>Excess (deficiency) of revenues over</i>	<u>(14,883)</u>	<u>(29,128)</u>	<u>(42,504)</u>	<u>(20,654)</u>
<i>Other financing sources (uses)</i>				
Bond and loan proceeds	-	-	-	-
Transfers in	15,072	29,475	42,886	20,934
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>15,072</u>	<u>29,475</u>	<u>42,886</u>	<u>20,934</u>
<i>Net change in fund balances</i>	189	347	382	280
<i>Fund balances - beginning of year</i>	<u>19,828</u>	<u>34,789</u>	<u>34,596</u>	<u>28,637</u>
<i>Fund balances - end of year</i>	<u>\$ 20,017</u>	<u>\$ 35,136</u>	<u>\$ 34,978</u>	<u>\$ 28,917</u>

The accompanying notes are an integral part of these financial statements.

Debt Service

NMFA G.O. Bond	NMFA Veguita #3	NMFA Sheriff Department	NMFA G.O. Bond - New Jail	NMFA Water Trust Board Phase 1 Flood Prevention Project	NMFA CVCS Building
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	47	27	-	-	3,912
-	-	-	-	-	-
-	47	27	-	-	3,912
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	23,288	16,681	5,000	37,899	112,420
-	8,503	200	116,462	1,742	15,668
-	31,791	16,881	121,462	39,641	128,088
-	(31,744)	(16,854)	(121,462)	(39,641)	(124,176)
-	-	-	-	-	-
-	31,790	16,881	121,463	39,642	128,088
(2)	-	(33)	-	(321,797)	(975,611)
(2)	31,790	16,848	121,463	(282,155)	(847,523)
(2)	46	(6)	1	(321,796)	(971,699)
2	8	6	-	772,094	1,107,613
\$ -	\$ 54	\$ -	\$ 1	\$ 450,298	\$ 135,914

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
Socorro County
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2016

	Debt Service			
	2015 GRT G.O. Bond - Detention Center	NMFA Assessor Loan #3	NMFA Colonias Grant	NMFA San Antonio Training Tower
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	251,681	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	48,600	-
State capital grants	-	-	-	-
Local sources	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	531
Miscellaneous	4,706	-	-	-
<i>Total revenues</i>	<u>256,387</u>	<u>-</u>	<u>48,600</u>	<u>531</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	105,000	-	126	-
Interest	66,931	-	-	2,833
<i>Total expenditures</i>	<u>171,931</u>	<u>-</u>	<u>126</u>	<u>2,833</u>
<i>Excess (deficiency) of revenues over</i>	<u>84,456</u>	<u>-</u>	<u>48,474</u>	<u>(2,302)</u>
<i>Other financing sources (uses)</i>				
Bond and loan proceeds	-	-	5,400	377,834
Transfers in	-	-	126	-
Transfers (out)	-	-	-	(375,532)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>5,526</u>	<u>2,302</u>
<i>Net change in fund balances</i>	84,456	-	54,000	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 84,456</u>	<u>\$ -</u>	<u>\$ 54,000</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

Debt Service	Capital Projects			Total
NMFA Abeytas Training Tower	Rio Abajo Library	Repair and Replacement	Sabinal and Abeytas Center	Nonmajor Funds
\$ -	\$ -	\$ -	\$ -	\$ 156,576
-	-	-	-	320,006
-	-	-	-	95,157
-	-	-	-	691,522
-	2,809	-	-	1,536,517
-	-	-	-	1,351
-	-	-	-	1,620
-	-	1,000	-	487,723
531	-	-	-	6,761
-	-	-	-	75,332
<u>531</u>	<u>2,809</u>	<u>1,000</u>	<u>-</u>	<u>3,372,565</u>
-	-	-	-	647,605
-	-	-	-	2,830,718
-	3,305	-	-	814,110
-	-	-	-	243,537
-	-	-	-	64,007
-	-	-	-	948,536
-	-	-	-	446,691
<u>2,834</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>241,915</u>
<u>2,834</u>	<u>3,305</u>	<u>-</u>	<u>-</u>	<u>6,237,119</u>
<u>(2,303)</u>	<u>(496)</u>	<u>1,000</u>	<u>-</u>	<u>(2,864,554)</u>
377,834	-	-	-	761,068
-	496	-	-	3,626,832
<u>(375,531)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,736,573)</u>
<u>2,303</u>	<u>496</u>	<u>-</u>	<u>-</u>	<u>1,651,327</u>
-	-	1,000	-	(1,213,227)
-	-	1,500	683	3,938,781
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,500</u>	<u>\$ 683</u>	<u>\$ 2,725,554</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-1

Socorro County

Forest Reserve Title III - Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental:				
Federal operating grants	45,000	46,960	46,960	-
State operating grants	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>45,000</u>	<u>46,960</u>	<u>46,960</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	8,000	11,080	11,080	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>8,000</u>	<u>11,080</u>	<u>11,080</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>37,000</u>	<u>35,880</u>	<u>35,880</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	1,120	-	(1,120)
Bond and loan proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	(37,000)	(37,000)	(37,000)	-
<i>Total other financing sources (uses)</i>	<u>(37,000)</u>	<u>(35,880)</u>	<u>(37,000)</u>	<u>(1,120)</u>
<i>Net change in fund balances</i>	-	-	(1,120)	(1,120)
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>61,562</u>	<u>61,562</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 60,442</u>	<u>\$ 60,442</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ (1,120)
No adjustments to revenues				-
Adjustments to expenses for culture and recreation operating expenditures				428
<i>Net change in fund balance (GAAP)</i>				<u>\$ (692)</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-2

Socorro County

Farm and Range Improvement - Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental:				
Federal operating grants	19,000	23,022	23,022	-
State operating grants	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>19,000</u>	<u>23,022</u>	<u>23,022</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	29,000	25,311	25,311	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>29,000</u>	<u>25,311</u>	<u>25,311</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(10,000)</u>	<u>(2,289)</u>	<u>(2,289)</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	10,000	2,289	-	(2,289)
Bond and loan proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>10,000</u>	<u>2,289</u>	<u>-</u>	<u>(2,289)</u>
<i>Net change in fund balances</i>	-	-	(2,289)	(2,289)
<i>Fund balances - beginning of year</i>	-	-	10,972	10,972
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,683</u>	<u>\$ 8,683</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ (2,289)
No adjustments to revenues				-
Adjustments to expenditures for wildlife services				1,811
<i>Net change in fund balance (GAAP)</i>				<u>\$ (478)</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-3

Socorro County

FEMA Grant - Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental:				
Federal operating grants	391,334	99,400	99,400	-
State operating grants	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>391,334</u>	<u>99,400</u>	<u>99,400</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	190,890	260,263	260,263	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	8,470	8,470	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>190,890</u>	<u>268,733</u>	<u>268,733</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>200,444</u>	<u>(169,333)</u>	<u>(169,333)</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	(50,444)	169,333	-	(169,333)
Bond and loan proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	(150,000)	-	-	-
<i>Total other financing sources (uses)</i>	<u>(200,444)</u>	<u>169,333</u>	<u>-</u>	<u>(169,333)</u>
<i>Net change in fund balances</i>	-	-	(169,333)	(169,333)
<i>Fund balances - beginning of year</i>	-	-	571,979	571,979
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 402,646</u>	<u>\$ 402,646</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ (169,333)
Adjustments to revenues for federal grants				49,662
Adjustments to expenditures for operational expenses				(63)
<i>Net change in fund balance (GAAP)</i>				<u>\$ (119,734)</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-4

Socorro County

Midway Fire - Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	73,960	75,869	75,869	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>73,960</u>	<u>75,869</u>	<u>75,869</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	73,960	70,123	70,123	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>73,960</u>	<u>70,123</u>	<u>70,123</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>5,746</u>	<u>5,746</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	(5,746)	-	5,746
Bond and loan proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>(5,746)</u>	<u>-</u>	<u>5,746</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>-</u>	<u>5,746</u>	<u>5,746</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>7,429</u>	<u>7,429</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,175</u>	<u>\$ 13,175</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ 5,746
Adjustments to revenues for state grants				7,251
Adjustments to expenditures for public safety expenditures				(507)
<i>Net change in fund balance (GAAP)</i>				<u>\$ 12,490</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-5

Socorro County

San Antonio Fire - Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	173,870	178,307	178,307	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>173,870</u>	<u>178,307</u>	<u>178,307</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	96,769	100,468	100,468	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	22,025	382,684	382,684	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>118,794</u>	<u>483,152</u>	<u>483,152</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>55,076</u>	<u>(304,845)</u>	<u>(304,845)</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	(38,468)	-	38,468
Bond and loan proceeds	-	-	-	-
Transfers in	-	375,736	375,736	-
Transfers (out)	(55,076)	(32,423)	(32,423)	-
<i>Total other financing sources (uses)</i>	<u>(55,076)</u>	<u>304,845</u>	<u>343,313</u>	<u>38,468</u>
<i>Net change in fund balances</i>	-	-	38,468	38,468
<i>Fund balances - beginning of year</i>	-	-	29,622	29,622
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 68,090</u>	<u>\$ 68,090</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ 38,468
Adjustments to revenues for state operating grants				9,601
Adjustments to expenditures for public safety expenditures				(6,208)
<i>Net change in fund balance (GAAP)</i>				<u>\$ 41,861</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-6

Socorro County

Veguita Fire - Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	140,136	140,182	140,182	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>140,136</u>	<u>140,182</u>	<u>140,182</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	87,412	78,136	78,136	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	38,208	38,208	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>87,412</u>	<u>116,344</u>	<u>116,344</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>52,724</u>	<u>23,838</u>	<u>23,838</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	28,886	-	(28,886)
Bond and loan proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	(52,724)	(52,724)	(52,724)	-
<i>Total other financing sources (uses)</i>	<u>(52,724)</u>	<u>(23,838)</u>	<u>(52,724)</u>	<u>(28,886)</u>
<i>Net change in fund balances</i>	-	-	(28,886)	(28,886)
<i>Fund balances - beginning of year</i>	-	-	65,096	65,096
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 36,210</u>	<u>\$ 36,210</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ (28,886)
No adjustments to revenues				-
Adjustments to expenditures for public safety expenditures				(2,780)
<i>Net change in fund balance (GAAP)</i>				<u>\$ (31,666)</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-7

Socorro County

Abeytas Fire - Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	140,136	144,682	144,682	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>140,136</u>	<u>144,682</u>	<u>144,682</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	73,462	112,194	112,194	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	386,008	386,008	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>73,462</u>	<u>498,202</u>	<u>498,202</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>66,674</u>	<u>(353,520)</u>	<u>(353,520)</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	13,246	-	(13,246)
Bond and loan proceeds	-	-	-	-
Transfers in	-	389,022	389,022	-
Transfers (out)	(66,674)	(48,748)	(48,748)	-
<i>Total other financing sources (uses)</i>	<u>(66,674)</u>	<u>353,520</u>	<u>340,274</u>	<u>(13,246)</u>
<i>Net change in fund balances</i>	-	-	(13,246)	(13,246)
<i>Fund balances - beginning of year</i>	-	-	43,180	43,180
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 29,934</u>	<u>\$ 29,934</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ (13,246)
Adjustments to revenues for state operating grants				2,485
Adjustments to expenditures for public safety expenditures				108
<i>Net change in fund balance (GAAP)</i>				<u>\$ (10,653)</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-8

Socorro County

Alamo EMS - Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	20,000	54,873	54,623	250
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>20,000</u>	<u>54,873</u>	<u>54,623</u>	<u>250</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(20,000)</u>	<u>(54,873)</u>	<u>(54,623)</u>	<u>250</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	20,000	54,873	-	(54,873)
Bond and loan proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>20,000</u>	<u>54,873</u>	<u>-</u>	<u>(54,873)</u>
<i>Net change in fund balances</i>	-	-	(54,623)	(54,623)
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>56,093</u>	<u>56,093</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,470</u>	<u>\$ 1,470</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ (54,623)
No adjustments to revenues				-
Adjustments to expenditures for public safety expenditures				334
<i>Net change in fund balance (GAAP)</i>				<u>\$ (54,289)</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-9

Socorro County

Hospital - Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	112,500	112,500	112,500	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>112,500</u>	<u>112,500</u>	<u>112,500</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	112,500	112,500	112,500	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>112,500</u>	<u>112,500</u>	<u>112,500</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Bond and loan proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balance (GAAP)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-10

Socorro County

Jail Detention Fund - Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	250,000	21,927	21,927	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
Charges for services	149,000	109,630	109,630	-
Investment income	-	-	-	-
Miscellaneous	80,000	63,766	63,766	-
<i>Total revenues</i>	<u>479,000</u>	<u>195,323</u>	<u>195,323</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	1,459,926	1,775,030	1,775,030	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,459,926</u>	<u>1,775,030</u>	<u>1,775,030</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(980,926)</u>	<u>(1,579,707)</u>	<u>(1,579,707)</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	(250,001)	(1,259)	-	1,259
Bond and loan proceeds	-	-	-	-
Transfers in	1,230,927	1,580,966	1,580,966	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>980,926</u>	<u>1,579,707</u>	<u>1,580,966</u>	<u>1,259</u>
<i>Net change in fund balances</i>	-	-	1,259	1,259
<i>Fund balances - beginning of year</i>	-	-	2,380	2,380
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,639</u>	<u>\$ 3,639</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ 1,259
Adjustments to revenues for gross receipts tax and charges for services				(33,014)
Adjustments to expenditures for public safety				(6,444)
<i>Net change in fund balance (GAAP)</i>				<u>\$ (38,199)</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-11

Socorro County

Fire Excise Tax - Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Other	120,000	102,822	102,822	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>120,000</u>	<u>102,822</u>	<u>102,822</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	9,406	9,406	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>9,406</u>	<u>9,406</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>120,000</u>	<u>93,416</u>	<u>93,416</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	(6,845)	(6,936)	-	6,936
Bond and loan proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	(113,155)	(86,480)	(86,480)	-
<i>Total other financing sources (uses)</i>	<u>(120,000)</u>	<u>(93,416)</u>	<u>(86,480)</u>	<u>6,936</u>
<i>Net change in fund balances</i>	-	-	6,936	6,936
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>203,717</u>	<u>203,717</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 210,653</u>	<u>\$ 210,653</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ 6,936
Adjustments to revenues for other taxes				(10,018)
Adjustments to expenditures for operational expenses				3,950
<i>Net change in fund balance (GAAP)</i>				<u>\$ 868</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-12

Socorro County

Law Enforcement Protection - Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	25,400	25,400	25,400	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>25,400</u>	<u>25,400</u>	<u>25,400</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	9,753	8,936	8,936	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	7,658	8,476	8,476	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>17,411</u>	<u>17,412</u>	<u>17,412</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>7,989</u>	<u>7,988</u>	<u>7,988</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	8,892	8,860	-	(8,860)
Bond and loan proceeds	-	-	-	-
Transfers in	-	33	33	-
Transfers (out)	(16,881)	(16,881)	(16,881)	-
<i>Total other financing sources (uses)</i>	<u>(7,989)</u>	<u>(7,988)</u>	<u>(16,848)</u>	<u>(8,860)</u>
<i>Net change in fund balances</i>	-	-	(8,860)	(8,860)
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>8,893</u>	<u>8,893</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 33</u>	<u>\$ 33</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ (8,860)
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balance (GAAP)</i>				<u>\$ (8,860)</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-13

Socorro County

Property Administration - Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
Charges for services	75,000	81,517	81,517	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>75,000</u>	<u>81,517</u>	<u>81,517</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Public works	55,520	50,506	50,506	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>55,520</u>	<u>50,506</u>	<u>50,506</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>19,480</u>	<u>31,011</u>	<u>31,011</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	22,270	(4,261)	-	4,261
Bond and loan proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	(41,750)	(26,750)	(26,750)	-
<i>Total other financing sources (uses)</i>	<u>(19,480)</u>	<u>(31,011)</u>	<u>(26,750)</u>	<u>4,261</u>
<i>Net change in fund balances</i>	-	-	4,261	4,261
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>35,176</u>	<u>35,176</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 39,437</u>	<u>\$ 39,437</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ 4,261
No adjustments to revenues				-
Adjustments to expenditures for public works expenditures				(136)
<i>Net change in fund balance (GAAP)</i>				<u>\$ 4,125</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-14

Socorro County

Technology - Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures</i>				
Current:				
General government	10,000	32,864	32,864	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	10,000	32,864	32,864	-
<i>Excess (deficiency) of revenues over expenditures</i>	(10,000)	(32,864)	(32,864)	-
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	13,545	-	(13,545)
Bond and loan proceeds	-	-	-	-
Transfers in	10,000	19,319	19,319	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	10,000	32,864	19,319	(13,545)
<i>Net change in fund balances</i>	-	-	(13,545)	(13,545)
<i>Fund balances - beginning of year</i>	-	-	13,545	13,545
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
Net change in fund balance (non-GAAP budgetary basis)				\$ (13,545)
No adjustments to revenues				-
Adjustments to expenditures for contract services and operational expenses				(3,264)
<i>Net change in fund balance (GAAP)</i>				\$ (16,809)

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-15

Socorro County

Clerk Filing Fees - Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
Charges for services	20,000	15,950	15,950	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>20,000</u>	<u>15,950</u>	<u>15,950</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	20,000	44,556	44,556	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>20,000</u>	<u>44,556</u>	<u>44,556</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(28,606)</u>	<u>(28,606)</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	28,606	-	(28,606)
Bond and loan proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>28,606</u>	<u>-</u>	<u>(28,606)</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>-</u>	<u>(28,606)</u>	<u>(28,606)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>63,708</u>	<u>63,708</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 35,102</u>	<u>\$ 35,102</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ (28,606)
Adjustments to revenues for clerk fees				(42)
No adjustments to expenditures				-
<i>Net change in fund balance (GAAP)</i>				<u>\$ (28,648)</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-16

Socorro County

DWI Grant - Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	341,147	224,561	224,561	-
Charges for services	210,000	161,294	161,294	-
Investment income	-	-	-	-
Miscellaneous	-	35	35	-
<i>Total revenues</i>	<u>551,147</u>	<u>385,890</u>	<u>385,890</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	476,144	422,247	422,247	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>476,144</u>	<u>422,247</u>	<u>422,247</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>75,003</u>	<u>(36,357)</u>	<u>(36,357)</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	(50,000)	-	-	-
Bond and loan proceeds	-	-	-	-
Transfers in	54,858	116,218	116,218	-
Transfers (out)	(79,861)	(79,861)	(79,861)	-
<i>Total other financing sources (uses)</i>	<u>(75,003)</u>	<u>36,357</u>	<u>36,357</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ -
Adjustments to revenues for charges for services				12,515
Adjustments to expenditures for public safety expenditures				(896)
<i>Net change in fund balance (GAAP)</i>				<u>\$ 11,619</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-17

Socorro County

Parks Department - Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
Charges for services	10,000	15,489	15,489	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>10,000</u>	<u>15,489</u>	<u>15,489</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	10,000	15,570	15,570	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>10,000</u>	<u>15,570</u>	<u>15,570</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(81)</u>	<u>(81)</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Bond and loan proceeds	-	-	-	-
Transfers in	-	81	81	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>81</u>	<u>81</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ -
Adjustments to revenues for lake fee revenues				1,409
Adjustments to expenditures for culture and recreation expenditures				(1,884)
<i>Net change in fund balance (GAAP)</i>				<u>\$ (475)</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-18

Socorro County

Senior Center - Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental:				
Federal operating grants	203,919	151,894	151,894	-
State operating grants	245,556	254,258	254,258	-
Charges for services	-	-	-	-
Investment income	30	26	26	-
Miscellaneous	1,182	1,804	1,804	-
<i>Total revenues</i>	<u>450,687</u>	<u>407,982</u>	<u>407,982</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	696,233	619,396	619,396	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>696,233</u>	<u>619,396</u>	<u>619,396</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(245,546)</u>	<u>(211,414)</u>	<u>(211,414)</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	(13,670)	-	13,670
Bond and loan proceeds	-	-	-	-
Transfers in	245,546	225,084	225,084	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>245,546</u>	<u>211,414</u>	<u>225,084</u>	<u>13,670</u>
<i>Net change in fund balances</i>	-	-	13,670	13,670
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>13,140</u>	<u>13,140</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 26,810</u>	<u>\$ 26,810</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ 13,670
Adjustments to revenues for state and federal operating grants				7,527
Adjustments to expenditures for culture and recreation expenditures				(55)
<i>Net change in fund balance (GAAP)</i>				<u>\$ 21,142</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-19

Socorro County

Wildland Grant - Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	77,000	90,547	90,547	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	1,351	1,351	-
<i>Total revenues</i>	<u>77,000</u>	<u>91,898</u>	<u>91,898</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	87,000	112,812	112,812	-
Public works	-	-	-	-
Capital outlay	40,000	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>127,000</u>	<u>112,812</u>	<u>112,812</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(50,000)</u>	<u>(20,914)</u>	<u>(20,914)</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	(29,086)	-	29,086
Bond and loan proceeds	-	-	-	-
Transfers in	50,000	50,000	50,000	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>50,000</u>	<u>20,914</u>	<u>50,000</u>	<u>29,086</u>
<i>Net change in fund balances</i>	-	-	29,086	29,086
<i>Fund balances - beginning of year</i>	-	-	31,652	31,652
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 60,738</u>	<u>\$ 60,738</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ 29,086
Adjustments to revenues for state operating grants				5,791
Adjustments to expenditures for culture and recreation and capital purchases				(1,100)
<i>Net change in fund balance (GAAP)</i>				<u>\$ 33,777</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-20

Socorro County

Telecommunications Fund - Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	25,000	65,500	65,500	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>25,000</u>	<u>65,500</u>	<u>65,500</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	25,000	31,121	31,121	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>25,000</u>	<u>31,121</u>	<u>31,121</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>34,379</u>	<u>34,379</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	(34,379)	-	34,379
Bond and loan proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>(34,379)</u>	<u>-</u>	<u>34,379</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>-</u>	<u>34,379</u>	<u>34,379</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>238,523</u>	<u>238,523</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 272,902</u>	<u>\$ 272,902</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ 34,379
Adjustments to revenues for state operating grants				2,719
Adjustments to expenditures for culture and recreation operating expenditures				5,285
<i>Net change in fund balance (GAAP)</i>				<u>\$ 42,383</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-21

Socorro County

Hop Canyon Fire - Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	49,309	103,467	103,467	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>49,309</u>	<u>103,467</u>	<u>103,467</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	33,889	25,680	25,680	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	19,382	19,382	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>33,889</u>	<u>45,062</u>	<u>45,062</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>15,420</u>	<u>58,405</u>	<u>58,405</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	(42,984)	-	42,984
Bond and loan proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	(15,420)	(15,421)	(15,421)	-
<i>Total other financing sources (uses)</i>	<u>(15,420)</u>	<u>(58,405)</u>	<u>(15,421)</u>	<u>42,984</u>
<i>Net change in fund balances</i>	-	-	42,984	42,984
<i>Fund balances - beginning of year</i>	-	-	3,926	3,926
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 46,910</u>	<u>\$ 46,910</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ 42,984
No adjustments to revenues				-
Adjustments to expenditures for public safety expenditures				(26,597)
<i>Net change in fund balance (GAAP)</i>				<u>\$ 16,387</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-22

Socorro County

Literacy Volunteer Program - Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental:				
State operating grants	24,500	29,000	29,000	-
Local sources	-	1,370	1,370	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>24,500</u>	<u>30,370</u>	<u>30,370</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	24,501	32,456	32,456	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>24,501</u>	<u>32,456</u>	<u>32,456</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(1)</u>	<u>(2,086)</u>	<u>(2,086)</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	1	(4,124)	-	4,124
Bond and loan proceeds	-	-	-	-
Transfers in	-	6,210	6,210	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>1</u>	<u>2,086</u>	<u>6,210</u>	<u>4,124</u>
<i>Net change in fund balances</i>	-	-	4,124	4,124
<i>Fund balances - beginning of year</i>	-	-	786	786
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,910</u>	<u>\$ 4,910</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ 4,124
No adjustments to revenues				-
Adjustments to expenditures for health and welfare expenditures				683
<i>Net change in fund balance (GAAP)</i>				<u>\$ 4,807</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-23

Socorro County

Senior Volunteer Program - Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental:				
Federal operating grants	116,200	113,124	113,124	-
State operating grants	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>116,200</u>	<u>113,374</u>	<u>113,374</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	109,445	111,146	111,146	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>109,445</u>	<u>111,146</u>	<u>111,146</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>6,755</u>	<u>2,228</u>	<u>2,228</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Bond and loan proceeds	-	-	-	-
Transfers in	-	4,527	4,527	-
Transfers (out)	(6,755)	(6,755)	(6,755)	-
<i>Total other financing sources (uses)</i>	<u>(6,755)</u>	<u>(2,228)</u>	<u>(2,228)</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ -
Adjustments to revenues for federal operating grants				(3,555)
Adjustments to expenditures for health and welfare expenditures				11,882
<i>Net change in fund balance (GAAP)</i>				<u>\$ 8,327</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-24

Socorro County

Lodgers' Tax - Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Other	2,500	2,395	2,395	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>2,500</u>	<u>2,395</u>	<u>2,395</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	2,225	1,558	1,558	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>2,225</u>	<u>1,558</u>	<u>1,558</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>275</u>	<u>837</u>	<u>837</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	(598)	-	598
Bond and loan proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	(275)	(239)	(239)	-
<i>Total other financing sources (uses)</i>	<u>(275)</u>	<u>(837)</u>	<u>(239)</u>	<u>598</u>
<i>Net change in fund balances</i>	-	-	598	598
<i>Fund balances - beginning of year</i>	-	-	4,692	4,692
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,290</u>	<u>\$ 5,290</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ 598
Adjustments to revenues for other taxes				(42)
No adjustments to expenditures				-
<i>Net change in fund balance (GAAP)</i>				<u>\$ 556</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-25

Socorro County

Fire & Emergency Grant Fund - Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental:				
Federal operating grants	158,026	171,996	171,996	-
State operating grants	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>158,026</u>	<u>171,996</u>	<u>171,996</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	101,566	164,015	164,015	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>101,566</u>	<u>164,015</u>	<u>164,015</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>56,460</u>	<u>7,981</u>	<u>7,981</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Bond and loan proceeds	-	-	-	-
Transfers in	23,155	71,634	71,634	-
Transfers (out)	(79,615)	(79,615)	(79,615)	-
<i>Total other financing sources (uses)</i>	<u>(56,460)</u>	<u>(7,981)</u>	<u>(7,981)</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ -
Adjustments to revenues for federal grant				37,256
No adjustments to expenditures				-
<i>Net change in fund balance (GAAP)</i>				<u>\$ 37,256</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-26

Socorro County

Solid Waste Fund - Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	80,000	51,406	51,406	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
Charges for services	155,000	134,408	134,408	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>235,000</u>	<u>185,814</u>	<u>185,814</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	441,135	411,643	411,643	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	76,128	76,128	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>441,135</u>	<u>487,771</u>	<u>487,771</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(206,135)</u>	<u>(301,957)</u>	<u>(301,957)</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	(14,959)	-	14,959
Bond and loan proceeds	-	-	-	-
Transfers in	206,135	316,916	316,916	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>206,135</u>	<u>301,957</u>	<u>316,916</u>	<u>14,959</u>
<i>Net change in fund balances</i>	-	-	14,959	14,959
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,959</u>	<u>\$ 14,959</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ 14,959
Adjustments to taxes for gross receipts taxes and charges for services				(5,196)
Adjustments to expenditures for general government and landfill liability payments				11,487
<i>Net change in fund balance (GAAP)</i>				<u>\$ 21,250</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-27

Socorro County

2013 G.O. Bond - Debt Service Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ 124,963	\$ 158,526	\$ 158,526	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>124,963</u>	<u>158,526</u>	<u>158,526</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	3,500	1,583	1,583	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>3,500</u>	<u>1,583</u>	<u>1,583</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>121,463</u>	<u>156,943</u>	<u>156,943</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	(35,482)	-	35,482
Bond and loan proceeds	-	-	-	-
Transfers in	-	2	2	-
Transfers (out)	(121,463)	(121,463)	(121,463)	-
<i>Total other financing sources (uses)</i>	<u>(121,463)</u>	<u>(156,943)</u>	<u>(121,461)</u>	<u>35,482</u>
<i>Net change in fund balances</i>	-	-	35,482	35,482
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>363,348</u>	<u>363,348</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 398,830</u>	<u>\$ 398,830</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ 35,482
Adjustments to revenues for property taxes				(1,950)
No adjustments to expenditures				-
<i>Net change in fund balance (GAAP)</i>				<u>\$ 33,532</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-28

Socorro County

NMFA San Antonio #3 Pumper - Debt Service Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	172	172	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>172</u>	<u>172</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	24,911	24,911	24,911	-
Interest	690	690	690	-
<i>Total expenditures</i>	<u>25,601</u>	<u>25,601</u>	<u>25,601</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(25,601)</u>	<u>(25,429)</u>	<u>(25,429)</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	22,685	-	(22,685)
Bond and loan proceeds	-	-	-	-
Transfers in	25,601	2,948	2,948	-
Transfers (out)	-	(204)	(204)	-
<i>Total other financing sources (uses)</i>	<u>25,601</u>	<u>25,429</u>	<u>2,744</u>	<u>(22,685)</u>
<i>Net change in fund balances</i>	-	-	(22,685)	(22,685)
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>22,685</u>	<u>22,685</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ (22,685)
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balance (GAAP)</i>				<u>\$ (22,685)</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-29

Socorro County

NMFA Abeytas #2 - Debt Service Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	141	141	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>141</u>	<u>141</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	22,956	22,956	22,956	-
Interest	689	689	689	-
<i>Total expenditures</i>	<u>23,645</u>	<u>23,645</u>	<u>23,645</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(23,645)</u>	<u>(23,504)</u>	<u>(23,504)</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	17,808	-	(17,808)
Bond and loan proceeds	-	-	-	-
Transfers in	23,645	5,862	5,862	-
Transfers (out)	-	(166)	(166)	-
<i>Total other financing sources (uses)</i>	<u>23,645</u>	<u>23,504</u>	<u>5,696</u>	<u>(17,808)</u>
<i>Net change in fund balances</i>	-	-	(17,808)	(17,808)
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>17,808</u>	<u>17,808</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ (17,808)
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balance (GAAP)</i>				<u>\$ (17,808)</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-30

Socorro County

NMFA Hop Canyon Station - Debt Service Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	191	191	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>191</u>	<u>191</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	13,123	13,123	13,123	-
Interest	2,441	2,298	2,298	-
<i>Total expenditures</i>	<u>15,564</u>	<u>15,421</u>	<u>15,421</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(15,564)</u>	<u>(15,230)</u>	<u>(15,230)</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	(191)	-	191
Bond and loan proceeds	-	-	-	-
Transfers in	15,564	15,421	15,421	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>15,564</u>	<u>15,230</u>	<u>15,421</u>	<u>191</u>
<i>Net change in fund balances</i>	-	-	191	191
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>16,995</u>	<u>16,995</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,186</u>	<u>\$ 17,186</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ 191
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balance (GAAP)</i>				<u>\$ 191</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-31

Socorro County

NMFA BLM Building Purchase - Debt Service Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	173	173	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>173</u>	<u>173</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	12,971	12,971	12,971	-
Interest	2,085	2,085	2,085	-
<i>Total expenditures</i>	<u>15,056</u>	<u>15,056</u>	<u>15,056</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(15,056)</u>	<u>(14,883)</u>	<u>(14,883)</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	(189)	-	189
Bond and loan proceeds	-	-	-	-
Transfers in	15,056	15,072	15,072	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>15,056</u>	<u>14,883</u>	<u>15,072</u>	<u>189</u>
<i>Net change in fund balances</i>	-	-	189	189
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>19,828</u>	<u>19,828</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,017</u>	<u>\$ 20,017</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ 189
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balance (GAAP)</i>				<u>\$ 189</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-32

Socorro County

NMFA San Antonio Fire Station - Debt Service Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	348	348	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	348	348	-
<i>Expenditures</i>				
Current:				
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	20,287	20,287	20,287	-
Interest	9,188	9,189	9,189	-
<i>Total expenditures</i>	29,475	29,476	29,476	-
<i>Excess (deficiency) of revenues over expenditures</i>	(29,475)	(29,128)	(29,128)	-
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	(347)	-	347
Bond and loan proceeds	-	-	-	-
Transfers in	29,475	29,475	29,475	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	29,475	29,128	29,475	347
<i>Net change in fund balances</i>	-	-	347	347
<i>Fund balances - beginning of year</i>	-	-	34,789	34,789
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 35,136	\$ 35,136
Net change in fund balance (non-GAAP budgetary basis)				\$ 347
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balance (GAAP)</i>				\$ 347

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-33

Socorro County

NMFA Abeytas Fire Pumper/Tanker - Debt Service Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	382	382	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>382</u>	<u>382</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	35,814	35,814	35,814	-
Interest	7,072	7,072	7,072	-
<i>Total expenditures</i>	<u>42,886</u>	<u>42,886</u>	<u>42,886</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(42,886)</u>	<u>(42,504)</u>	<u>(42,504)</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	(382)	-	382
Bond and loan proceeds	42,886	42,886	42,886	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>42,886</u>	<u>42,504</u>	<u>42,886</u>	<u>382</u>
<i>Net change in fund balances</i>	-	-	382	382
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>34,596</u>	<u>34,596</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 34,978</u>	<u>\$ 34,978</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ 382
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balance (GAAP)</i>				<u>\$ 382</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-34

Socorro County

NMFA Veguita Fire Station - Debt Service Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	280	280	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	280	280	-
<i>Expenditures</i>				
Current:				
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	16,215	16,215	16,215	-
Interest	4,719	4,719	4,719	-
<i>Total expenditures</i>	20,934	20,934	20,934	-
<i>Excess (deficiency) of revenues over expenditures</i>	(20,934)	(20,654)	(20,654)	-
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	(280)	-	280
Bond and loan proceeds	-	-	-	-
Transfers in	20,934	20,934	20,934	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	20,934	20,654	20,934	280
<i>Net change in fund balances</i>	-	-	280	280
<i>Fund balances - beginning of year</i>	-	-	28,637	28,637
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 28,917	\$ 28,917
Net change in fund balance (non-GAAP budgetary basis)				\$ 280
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balance (GAAP)</i>				\$ 280

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-35

Socorro County

NMFA G.O. Bond - Debt Service Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures</i>				
Current:				
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	2	-	(2)
Bond and loan proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	(2)	(2)	-
<i>Total other financing sources (uses)</i>	-	-	(2)	(2)
<i>Net change in fund balances</i>	-	-	(2)	(2)
<i>Fund balances - beginning of year</i>	-	-	2	2
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
Net change in fund balance (non-GAAP budgetary basis)				\$ (2)
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balance (GAAP)</i>				<u>\$ (2)</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-36

Socorro County

NMFA Veguita #3 - Debt Service Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	47	47	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>47</u>	<u>47</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	23,288	23,288	23,288	-
Interest	8,502	8,503	8,503	-
<i>Total expenditures</i>	<u>31,790</u>	<u>31,791</u>	<u>31,791</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(31,790)</u>	<u>(31,744)</u>	<u>(31,744)</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	(46)	-	46
Bond and loan proceeds	-	-	-	-
Transfers in	31,790	31,790	31,790	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>31,790</u>	<u>31,744</u>	<u>31,790</u>	<u>46</u>
<i>Net change in fund balances</i>	-	-	46	46
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>8</u>	<u>8</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 54</u>	<u>\$ 54</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ 46
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balance (GAAP)</i>				<u>\$ 46</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-37

Socorro County

NMFA Sheriff Department - Debt Service Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	27	27	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>27</u>	<u>27</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
Public safety	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	16,681	16,681	16,681	-
Interest	200	200	200	-
<i>Total expenditures</i>	<u>16,881</u>	<u>16,881</u>	<u>16,881</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(16,881)</u>	<u>(16,854)</u>	<u>(16,854)</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	6	-	(6)
Bond and loan proceeds	-	-	-	-
Transfers in	16,881	16,881	16,881	-
Transfers (out)	-	(33)	(33)	-
<i>Total other financing sources (uses)</i>	<u>16,881</u>	<u>16,854</u>	<u>16,848</u>	<u>(6)</u>
<i>Net change in fund balances</i>	-	-	(6)	(6)
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>6</u>	<u>6</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ (6)
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balance (GAAP)</i>				<u>\$ (6)</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-38

Socorro County

NMFA G.O. Bond - New Jail - Debt Service Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
Public safety	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	5,000	5,000	5,000	-
Interest	116,463	116,462	116,462	-
<i>Total expenditures</i>	<u>121,463</u>	<u>121,462</u>	<u>121,462</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(121,463)</u>	<u>(121,462)</u>	<u>(121,462)</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	(1)	-	1
Bond and loan proceeds	-	-	-	-
Transfers in	121,463	121,463	121,463	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>121,463</u>	<u>121,462</u>	<u>121,463</u>	<u>1</u>
<i>Net change in fund balances</i>	-	-	1	1
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ 1</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ 1
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balance (GAAP)</i>				<u>\$ 1</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-39

Socorro County

NMFA Water Trust Board Phase I Flood Prevention Project - Debt Service Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
Public safety	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	37,899	37,899	37,899	-
Interest	1,742	1,742	1,742	-
<i>Total expenditures</i>	<u>39,641</u>	<u>39,641</u>	<u>39,641</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(39,641)</u>	<u>(39,641)</u>	<u>(39,641)</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	321,796	-	(321,796)
Bond and loan proceeds	-	-	-	-
Transfers in	39,641	39,642	39,642	-
Transfers (out)	-	(321,797)	(321,797)	-
<i>Total other financing sources (uses)</i>	<u>39,641</u>	<u>39,641</u>	<u>(282,155)</u>	<u>(321,796)</u>
<i>Net change in fund balances</i>	-	-	(321,796)	(321,796)
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>772,094</u>	<u>772,094</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 450,298</u>	<u>\$ 450,298</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ (321,796)
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balance (GAAP)</i>				<u>\$ (321,796)</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-40

Socorro County

NMFA CVCS Building - Debt Service Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	3,912	3,912	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>3,912</u>	<u>3,912</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
Public safety	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	112,420	112,420	112,420	-
Interest	15,468	15,668	15,668	-
<i>Total expenditures</i>	<u>127,888</u>	<u>128,088</u>	<u>128,088</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(127,888)</u>	<u>(124,176)</u>	<u>(124,176)</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	1,092,035	971,699	-	(971,699)
Bond and loan proceeds	-	1,071,952	-	(1,071,952)
Transfers in	127,888	128,088	128,088	-
Transfers (out)	(1,092,035)	(2,047,563)	(975,611)	1,071,952
<i>Total other financing sources (uses)</i>	<u>127,888</u>	<u>124,176</u>	<u>(847,523)</u>	<u>(971,699)</u>
<i>Net change in fund balances</i>	-	-	(971,699)	(971,699)
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,107,613</u>	<u>1,107,613</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 135,914</u>	<u>\$ 135,914</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ (971,699)
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balance (GAAP)</i>				<u>\$ (971,699)</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-41

Socorro County

2015 GRT G.O. Bond Detention Center - Debt Service Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	250,000	232,499	232,499	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	4,706	4,706
<i>Total revenues</i>	<u>250,000</u>	<u>232,499</u>	<u>237,205</u>	<u>4,706</u>
<i>Expenditures</i>				
Current:				
Public safety	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	105,000	105,000	105,000	-
Interest	66,931	66,931	66,931	-
<i>Total expenditures</i>	<u>171,931</u>	<u>171,931</u>	<u>171,931</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>78,069</u>	<u>60,568</u>	<u>65,274</u>	<u>4,706</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	(78,069)	(60,568)	-	60,568
Bond and loan proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>(78,069)</u>	<u>(60,568)</u>	<u>-</u>	<u>60,568</u>
<i>Net change in fund balances</i>	-	-	65,274	65,274
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 65,274</u>	<u>\$ 65,274</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ 65,274
Adjustments to revenues for gross receipts tax				19,182
No adjustments to expenditures				-
<i>Net change in fund balance (GAAP)</i>				<u>\$ 84,456</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-42

Socorro County

NMFA Assessor Loan #3 - Debt Service Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures</i>				
Current:				
Public safety	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	15,000	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	15,000	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	(15,000)	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Bond and loan proceeds	-	-	-	-
Transfers in	15,000	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	15,000	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
Net change in fund balance (non-GAAP budgetary basis)				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balance (GAAP)</i>				\$ -

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-43

Socorro County

NMFA Colonias Grant - Debt Service Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
Public safety	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	275	126	126	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>275</u>	<u>126</u>	<u>126</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(275)</u>	<u>(126)</u>	<u>(126)</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	(54,000)	-	54,000
Bond and loan proceeds	-	54,000	54,000	-
Transfers in	275	126	126	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>275</u>	<u>126</u>	<u>54,126</u>	<u>54,000</u>
<i>Net change in fund balances</i>	-	-	54,000	54,000
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 54,000</u>	<u>\$ 54,000</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ 54,000
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balance (GAAP)</i>				<u>\$ 54,000</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-44

Socorro County

NMFA San Antonio Training Tower - Debt Service Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2016

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variances</u>
	<u>Original</u>	<u>Final</u>		<u>Favorable</u> <u>(Unfavorable)</u> <u>Final to Actual</u>
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	531	531	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>531</u>	<u>531</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	2,834	2,833	1
<i>Total expenditures</i>	<u>-</u>	<u>2,834</u>	<u>2,833</u>	<u>1</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(2,303)</u>	<u>(2,302)</u>	<u>1</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Bond and loan proceeds	-	377,834	377,834	-
Transfers in	-	-	-	-
Transfers (out)	-	(375,531)	(375,532)	(1)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>2,303</u>	<u>2,302</u>	<u>(1)</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balance (GAAP)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-45

Socorro County

NMFA Abeytas Training Tower - Debt Service Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	531	531	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	531	531	-
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	2,834	2,834	-
<i>Total expenditures</i>	-	2,834	2,834	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	(2,303)	(2,303)	-
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Bond and loan proceeds	-	377,834	377,834	-
Transfers in	-	-	-	-
Transfers (out)	-	(375,531)	(375,531)	-
<i>Total other financing sources (uses)</i>	-	2,303	2,303	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
Net change in fund balance (non-GAAP budgetary basis)				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balance (GAAP)</i>				\$ -

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-46

Socorro County

Legislative Appropriations - Capital Projects Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental:				
State capital grants	2,086,613	159,617	159,617	-
Local source	1,824,145	644,353	644,353	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>3,910,758</u>	<u>803,970</u>	<u>803,970</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	2,720,500	4,094,458	4,094,458	-
Capital outlay	3,714,967	2,411,151	2,411,151	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>6,435,467</u>	<u>6,505,609</u>	<u>6,505,609</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(2,524,709)</u>	<u>(5,701,639)</u>	<u>(5,701,639)</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	1,432,674	1,749,544	-	(1,749,544)
Bond and loan proceeds	-	(3,069)	(3,069)	-
Transfers in	1,092,035	3,955,164	2,979,553	(975,611)
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>2,524,709</u>	<u>5,701,639</u>	<u>2,976,484</u>	<u>(2,725,155)</u>
<i>Net change in fund balances</i>	-	-	(2,725,155)	(2,725,155)
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>2,368,012</u>	<u>2,368,012</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (357,143)</u>	<u>\$ (357,143)</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ (2,725,155)
Adjustments to revenues for capital grants				300,021
Adjustments to expenditures for public works and capital purchases				569,987
<i>Net change in fund balance (GAAP)</i>				<u>\$ (1,855,147)</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-47

Socorro County

Rio Abajo Library - Capital Projects Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental:				
State operating grants	2,808	2,809	2,809	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>2,808</u>	<u>2,809</u>	<u>2,809</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	2,808	3,305	3,305	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>2,808</u>	<u>3,305</u>	<u>3,305</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(496)</u>	<u>(496)</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Bond and loan proceeds	-	-	-	-
Transfers in	-	496	496	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>496</u>	<u>496</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balance (GAAP)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-48

Socorro County

Repair and Replacement - Capital Projects Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental:				
State capital grants	-	-	-	-
Charges for services	1,500	1,000	1,000	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>1,500</u>	<u>1,000</u>	<u>1,000</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>1,500</u>	<u>1,000</u>	<u>1,000</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	(1,500)	(1,000)	-	1,000
Bond and loan proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>(1,500)</u>	<u>(1,000)</u>	<u>-</u>	<u>1,000</u>
<i>Net change in fund balances</i>	-	-	1,000	1,000
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,500</u>	<u>1,500</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,500</u>	<u>\$ 2,500</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ 1,000
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balance (GAAP)</i>				<u>\$ 1,000</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-49

Socorro County

Sabinal and Abeytas Center - Capital Projects Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental:				
State operating grants	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Bond and loan proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	683	683
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 683	\$ 683
Net change in fund balance (non-GAAP budgetary basis)				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balance (GAAP)</i>				\$ -

The accompanying notes are an integral part of these financial statements.

SUPPORTING SCHEDULES

STATE OF NEW MEXICO

Schedule III

Socorro County

Schedule of Collateral Pledged by Depository for Public Funds

June 30, 2016

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Maturity</u>	<u>CUSIP Number</u>	<u>Fair Market Value June 30, 2016</u>	<u>Name and Location of Safekeeper</u>
First State Bank					
	US Treasury Notes	05/15/19	912828KQ2	\$ 3,960,041	PO Box 2076, Boston, MA 02106-2076
	FFCB Non CBL	08/23/21	31331XX64	1,007,312	PO Box 2076, Boston, MA 02106-2076
	FFCB Non CBL	12/09/22	3133XN4B2	1,537,806	PO Box 2076, Boston, MA 02106-2076
	FFCB Non CBL	11/04/21	313376AV7	<u>3,027,921</u>	PO Box 2076, Boston, MA 02106-2076
	Total First State Bank			<u>9,533,080</u>	
Wells Fargo Bank					
	FNMA FNMS 3.0%	02/01/43	31418AQW1	<u>1,489,315</u>	BNY Mellon, New York, NY 10286
	Total Wells Fargo Bank			<u>1,489,315</u>	
	<i>Total pledged collateral</i>			<u><u>\$ 11,022,395</u></u>	

See Independent Auditors' Report.

STATE OF NEW MEXICO
Socorro County
Schedule of Deposit and Investment Accounts
June 30, 2016

Schedule IV

<u>Bank Name/Account Name</u>	<u>First State Bank</u>	<u>Wells Fargo Bank</u>	<u>Restricted Cash and Investments Bank of NY Mellon</u>	<u>Totals</u>
Checking - Operating Account	\$ 2,765,344	\$ -	\$ -	\$ 2,765,344
Certificate of Deposit	500,000	-	-	500,000
Certificate of Deposit	500,000	-	-	500,000
Certificate of Deposit	500,000	-	-	500,000
Certificate of Deposit	500,000	-	-	500,000
Checking - Operational	-	23,948	-	23,948
Checking	-	10	-	10
Savings	-	1,732,037	-	1,732,037
Escrow - Property tax paid in protest	-	2,010	-	2,010
NMFA Reserve Account*	-	-	776,524	776,524
Total deposits and investments	4,765,344	1,758,005	776,524	7,299,873
Reconciling items	(734,432)	-	-	(734,432)
<i>Reconciled balance June 30, 2016</i>	<u>\$ 4,030,912</u>	<u>\$ 1,758,005</u>	<u>\$ 776,524</u>	6,565,441
Petty cash				430
Less: investments per Exhibit A-1				(2,000,000)
Less: restricted cash and cash equivalents				(776,524)
Less: agency funds cash and cash equivalents per Exhibit D-1				(564,452)
<i>Total unrestricted cash and cash equivalents per Exhibit A-1</i>				<u>\$ 3,224,895</u>

* Accounts are U.S. Treasury Money Market Funds and U.S. Agency Notes

See Independent Auditors' Report.

STATE OF NEW MEXICO

Schedule V

Socorro County

Schedule of Changes in Fiduciary Assets and Liabilities - Agency Funds

June 30, 2016

	Balance July 1, 2015	Additions	Deductions	Balance June 30, 2016
Assets				
Cash and cash equivalents	\$ 502,339	\$ 9,075,894	\$ 9,013,781	\$ 564,452
Property taxes receivable	1,255,082	5,302,944	5,288,230	1,269,796
<i>Total assets</i>	<u>\$ 1,757,421</u>	<u>\$ 14,378,838</u>	<u>\$ 14,302,011</u>	<u>\$ 1,834,248</u>
Liabilities				
Deposits held in trust	\$ 502,339	\$ 9,075,894	\$ 9,013,781	\$ 564,452
Due to other taxing entities	1,255,082	5,302,944	5,288,230	1,269,796
<i>Total liabilities</i>	<u>\$ 1,757,421</u>	<u>\$ 14,378,838</u>	<u>\$ 14,302,011</u>	<u>\$ 1,834,248</u>

See Independent Auditors' Report.

STATE OF NEW MEXICO
Socorro County
Reconciliation of Property Tax Rolls
For the Year Ended June 30, 2016

Schedule VI

Property taxes receivable - beginning of year	\$	2,079,647
2015 allowance added back		818,562
Changes to tax roll:		
Net tax charges to treasurer for fiscal year		8,276,326
Adjustments:		
Net decrease in taxes receivable		<u>(94,270)</u>
Total receivable prior to collections		11,080,265
Collections and adjustments for fiscal year ended June 30, 2016		<u>(8,151,141)</u>
Taxes to be collected		2,929,124
Allowance for uncollected taxes		<u>(853,321)</u>
<i>Property taxes receivable - end of year</i>	\$	<u><u>2,075,803</u></u>
Property taxes receivable are reported as follows:		
General Fund	\$	1,015,778
Debt Service Fund		121,563
Allowance for uncollected taxes		<u>(331,334)</u>
Statement of Net Position - Exhibit A-1		806,007
Agency Funds		1,791,783
Allowance for uncollected taxes		<u>(521,987)</u>
Statement of Fiduciary Assets and Liabilities - Agency Funds - Exhibit D-1		1,269,796
<i>Total property taxes receivable</i>	\$	<u><u>2,075,803</u></u>
Property taxes receivable by year:		
2006	\$	77,392
2007		90,926
2008		148,928
2009		186,806
2010		241,159
2011		263,103
2012		281,754
2013		337,702
2014		476,723
2015		<u>824,631</u>
Total taxes receivable		2,929,124
Allowance for uncollected taxes		<u>(853,321)</u>
<i>Total property taxes receivable</i>	\$	<u><u>2,075,803</u></u>

See Independent Auditors' Report.

STATE OF NEW MEXICO
Socorro County
Socorro County Treasurer Property Tax Schedule
For the Year Ended June 30, 2016

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date
Bison NM State Treasurers Office			
2006	\$ 878	\$ -	\$ 878
2007	980	-	980
2008	925	-	925
2009	2,618	-	2,618
2010	2,199	-	2,199
2011	2,117	-	2,117
2012	3,364	-	3,364
2013	2,918	-	2,918
2014	2,469	-	2,469
2015	3,134	3,134	3,134
Total	\$ 21,602	\$ 3,134	\$ 21,602
Capital NM State Treasurers Office			
2006	\$ 31,612	\$ -	\$ 31,336
2007	31,703	-	31,488
2008	28,724	-	28,509
2009	30,110	-	29,932
2010	27,804	-	27,620
2011	31,273	6	30,968
2012	32,981	236	32,618
2013	33,637	14	33,171
2014	36,418	264	34,542
2015	44,549	41,125	41,125
Total	\$ 328,811	\$ 41,645	\$ 321,309
Dairy NM State Treasurer Office			
2006	\$ 10,481	\$ -	\$ 10,481
2007	11,960	-	11,960
2008	15,817	-	15,817
2009	17,829	-	17,829
2010	13,965	-	13,965
2011	13,565	-	13,565
2012	16,001	-	15,939
2013	17,842	-	17,288
2014	17,168	1,483	16,628
2015	19,737	14,222	14,222
Total	\$ 154,365	\$ 15,705	\$ 147,694

See Independent Auditors' Report.

Distributed In Current Year	Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$ -	\$ 878	\$ -	\$ -	\$ -
-	980	-	-	-
-	925	-	-	-
-	2,618	-	-	-
-	2,199	-	-	-
-	2,117	-	-	-
-	3,364	-	-	-
-	2,918	-	-	-
-	2,469	-	-	-
3,134	3,134	-	-	-
\$ 3,134	\$ 21,602	\$ -	\$ -	\$ -
\$ -	\$ 31,336	\$ 38	\$ 238	\$ 238
-	31,488	-	214	214
-	28,509	-	214	214
-	29,932	-	107	178
-	27,620	-	28	184
6	30,968	-	-	305
236	32,618	-	-	363
30	33,171	-	387	466
417	34,542	-	419	1,876
40,817	41,125	-	512	3,424
\$ 41,506	\$ 321,309	\$ 38	\$ 2,119	\$ 7,462
\$ -	\$ 10,481	\$ -	\$ -	\$ -
-	11,960	-	-	-
-	15,817	-	-	-
-	17,829	-	-	-
-	13,965	-	-	-
-	13,565	-	-	-
-	15,939	-	-	63
-	17,288	-	205	554
1,483	16,628	-	197	540
14,222	14,222	-	227	5,514
\$ 15,705	\$ 147,694	\$ -	\$ 630	\$ 6,671

See Independent Auditors' Report.

STATE OF NEW MEXICO
Socorro County
Socorro County Treasurer Property Tax Schedule
For the Year Ended June 30, 2016

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date
Goats NM State Treasurers Office			
2006	\$ -	\$ -	\$ -
2007	-	-	-
2008	-	-	-
2009	-	-	-
2010	-	-	-
2011	-	-	-
2012	22	-	21
2013	26	-	26
2014	24	4	16
2015	20	12	12
Total	\$ 92	\$ 16	\$ 75
Horses NM State Treasurers Office			
2006	\$ -	\$ -	\$ -
2007	-	-	-
2008	-	-	-
2009	-	-	-
2010	-	-	-
2011	-	-	-
2012	1,071	1	1,049
2013	1,017	42	997
2014	875	82	833
2015	997	856	856
Total	\$ 3,960	\$ 981	\$ 3,735
Cattle State of New Mexico			
2006	\$ -	\$ -	\$ -
2007	-	-	-
2008	-	-	-
2009	-	-	-
2010	-	-	-
2011	-	-	-
2012	-	-	-
2013	-	-	-
2014	-	-	-
2015	-	-	-
Total	\$ -	\$ -	\$ -

See Independent Auditors' Report.

Distributed In Current Year	Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	21	-	-	1
-	26	-	-	-
4	16	-	-	8
12	12	-	1	8
\$ 16	\$ 75	\$ -	\$ 1	\$ 17
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
1	1,049	-	12	22
37	992	-	12	20
93	827	-	10	43
832	773	-	11	141
\$ 963	\$ 3,641	\$ -	\$ 46	\$ 226
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -

See Independent Auditors' Report.

STATE OF NEW MEXICO
Socorro County
Socorro County Treasurer Property Tax Schedule
For the Year Ended June 30, 2016

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date
Sheep NM State Treasurers Office			
2006	\$ 104	\$ -	\$ 104
2007	82	-	82
2008	67	-	67
2009	81	-	81
2010	71	-	70
2011	76	-	72
2012	67	-	67
2013	74	-	74
2014	34	-	34
2015	48	47	47
Total	\$ 704	\$ 47	\$ 698
Swine NM State Treasurers Office			
2006	\$ 6	\$ -	\$ 6
2007	7	-	7
2008	-	-	-
2009	7	-	7
2010	3	-	3
2011	8	-	8
2012	-	-	-
2013	-	-	-
2014	-	-	-
2015	6	6	6
Total	\$ 37	\$ 6	\$ 37
1_NR MRGCD NR			
2006	\$ 103,071	\$ 1	\$ 102,979
2007	103,097	41	102,942
2008	102,424	152	102,218
2009	105,711	164	105,490
2010	105,906	201	105,674
2011	108,321	224	108,086
2012	112,138	445	111,367
2013	107,877	1,167	106,847
2014	113,886	4,299	111,194
2015	123,038	117,459	117,459
Total	\$ 1,085,469	\$ 124,153	\$ 1,074,256

See Independent Auditors' Report.

Distributed In Current Year	Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$ -	\$ 104	\$ -	\$ -	\$ -
-	82	-	-	-
-	67	-	-	-
-	81	-	-	-
-	70	-	1	1
-	72	-	1	3
-	67	-	-	-
3	74	-	-	-
2	34	-	-	-
45	45	-	1	1
\$ 50	\$ 696	\$ -	\$ 3	\$ 5
\$ -	\$ 6	\$ -	\$ -	\$ -
-	7	-	-	-
-	-	-	-	-
-	7	-	-	-
-	3	-	-	-
-	8	-	-	-
-	-	-	-	-
-	-	-	-	-
6	6	-	-	-
\$ 6	\$ 37	\$ -	\$ -	\$ -
\$ 1	\$ 102,979	\$ -	\$ 93	\$ 93
41	102,941	-	155	155
147	102,212	-	206	206
158	105,474	-	133	221
194	105,667	-	35	232
169	108,030	-	-	235
427	111,309	-	-	771
1,079	106,703	-	-	1,030
5,282	110,722	-	1,310	2,693
116,853	116,108	-	1,415	5,578
\$ 124,351	\$ 1,072,145	\$ -	\$ 3,347	\$ 11,214

See Independent Auditors' Report.

STATE OF NEW MEXICO
Socorro County
Socorro County Treasurer Property Tax Schedule
For the Year Ended June 30, 2016

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date
1_R MRGCD R			
2006	\$ 160,170	\$ -	\$ 159,860
2007	160,237	120	159,845
2008	169,721	249	169,298
2009	179,517	197	179,025
2010	197,329	838	196,797
2011	195,831	1,620	195,197
2012	192,034	2,208	190,593
2013	192,754	4,634	190,205
2014	209,584	12,859	202,359
2015	227,836	210,368	210,368
Total	\$ 1,885,013	\$ 233,093	\$ 1,853,547
2_NR Socorro Soil Water District NR			
2006	\$ 26,356	\$ 9	\$ 25,201
2007	27,940	15	26,705
2008	28,848	47	26,882
2009	28,695	83	54,394
2010	51,767	147	46,477
2011	55,305	542	50,197
2012	48,948	449	43,805
2013	48,651	930	43,091
2014	49,038	2,861	42,375
2015	48,632	40,178	40,178
Total	\$ 414,180	\$ 45,261	\$ 399,305
2_R Socorro Soil Water District R			
2006	\$ 57,745	\$ 46	\$ 57,595
2007	60,350	80	60,162
2008	66,322	83	66,066
2009	99,159	167	98,754
2010	105,559	388	105,114
2011	106,437	689	105,793
2012	105,319	1,052	104,207
2013	107,472	2,256	105,604
2014	110,446	6,566	106,368
2015	113,092	103,411	103,411
Total	\$ 931,901	\$ 114,738	\$ 913,074

See Independent Auditors' Report.

Distributed In Current Year	Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$ -	\$ 159,860	\$ -	\$ 310	\$ 310
120	159,845	-	392	392
249	169,298	-	423	423
197	179,025	-	295	492
838	196,797	-	80	533
1,901	195,169	-	-	634
2,567	190,051	-	-	1,441
4,607	189,057	-	2,217	2,549
14,667	201,059	-	2,410	7,225
207,811	203,626	-	2,620	17,467
\$ 232,957	\$ 1,843,787	\$ -	\$ 8,747	\$ 31,466
\$ 8	\$ 25,200	\$ -	\$ 1,155	\$ 1,155
14	26,704	-	1,235	1,235
46	26,879	-	1,966	1,966
78	54,377	-	2,581	4,301
138	46,465	-	794	5,290
485	50,014	-	636	5,108
520	43,742	-	563	5,143
764	42,875	-	559	5,560
3,156	42,129	-	564	6,662
39,719	39,348	-	559	8,454
\$ 44,928	\$ 397,733	\$ -	\$ 10,613	\$ 44,874
\$ 46	\$ 57,595	\$ -	\$ 149	\$ 149
73	60,155	-	188	188
83	66,066	-	257	257
167	98,750	-	243	405
407	105,063	-	67	445
769	105,704	-	-	644
1,158	103,864	-	-	1,111
2,272	104,954	-	1,236	1,868
7,922	105,585	-	1,270	4,078
102,063	100,197	-	1,301	9,681
\$ 114,960	\$ 907,933	\$ -	\$ 4,711	\$ 18,826

See Independent Auditors' Report.

STATE OF NEW MEXICO
Socorro County
Socorro County Treasurer Property Tax Schedule
For the Year Ended June 30, 2016

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date
3_NR Sierra Soil Water District NR			
2006	\$ 3,397	\$ 4	\$ 3,335
2007	5,651	4	5,589
2008	8,528	4	8,422
2009	9,110	4	8,955
2010	1,736	-	1,721
2011	7,684	85	7,329
2012	1,191	1	1,171
2013	1,178	2	1,159
2014	1,483	145	1,344
2015	937	803	803
Total	\$ 40,895	\$ 1,052	\$ 39,828
3_R Sierra Soil Water District R			
2006	\$ 526	\$ -	\$ 526
2007	514	-	514
2008	494	-	477
2009	555	-	537
2010	573	-	555
2011	534	-	516
2012	553	-	535
2013	595	-	577
2014	590	-	560
2015	659	613	613
Total	\$ 5,593	\$ 613	\$ 5,410
4_NR Claunch_Pinto SWCD NR			
2006	\$ 242	\$ -	\$ 241
2007	229	-	228
2008	241	-	241
2009	220	-	219
2010	257	-	256
2011	275	-	274
2012	275	-	273
2013	275	4	273
2014	275	4	273
2015	302	296	296
Total	\$ 2,591	\$ 304	\$ 2,574

See Independent Auditors' Report.

Distributed In Current Year	Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$ 4	\$ 3,335	\$ -	\$ 63	\$ 63
4	5,589	-	63	63
4	8,422	-	106	106
4	8,944	-	105	155
-	1,721	-	2	15
80	7,305	-	88	356
1	1,171	-	14	19
2	1,158	-	14	20
200	1,292	-	17	139
794	776	-	11	134
\$ 1,093	\$ 39,713	\$ -	\$ 482	\$ 1,070
\$ -	\$ 526	\$ -	\$ -	\$ -
-	514	-	-	-
-	477	-	17	17
-	537	-	11	18
-	555	-	8	18
-	516	-	6	18
-	535	-	6	18
-	577	-	7	18
2	560	-	7	30
612	611	-	8	45
\$ 614	\$ 5,408	\$ -	\$ 70	\$ 182
\$ -	\$ 241	\$ -	\$ 1	\$ 1
-	228	-	1	1
-	241	-	1	1
-	219	-	1	1
-	256	-	-	1
-	274	-	-	1
-	273	-	-	1
4	273	-	-	2
4	273	-	-	2
293	293	-	3	6
\$ 301	\$ 2,571	\$ -	\$ 7	\$ 17

See Independent Auditors' Report.

STATE OF NEW MEXICO
Socorro County
Socorro County Treasurer Property Tax Schedule
For the Year Ended June 30, 2016

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date
4_R Claunch-Pinto SWCD R			
2006	\$ 142	\$ -	\$ 142
2007	154	-	154
2008	163	-	163
2009	269	-	269
2010	265	-	265
2011	270	-	270
2012	277	-	277
2013	284	27	284
2014	289	28	289
2015	292	289	289
Total	\$ 2,405	\$ 344	\$ 2,402
5_NR Carrizozo SWCD NR			
2006	\$ 78	\$ -	\$ 78
2007	59	-	59
2008	78	-	78
2009	368	-	368
2010	68	-	68
2011	69	-	69
2012	65	-	65
2013	65	-	65
2014	65	-	65
2015	87	84	83
Total	\$ 1,002	\$ 84	\$ 998
5_R Carrizozo SWCD R			
2006	\$ 79	\$ -	\$ 79
2007	77	-	77
2008	113	-	113
2009	132	-	132
2010	132	-	132
2011	147	-	147
2012	153	54	153
2013	149	54	149
2014	150	53	150
2015	200	158	158
Total	\$ 1,332	\$ 319	\$ 1,290

See Independent Auditors' Report.

Distributed In Current Year	Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$ -	\$ 142	\$ -	\$ -	\$ -
-	154	-	-	-
-	163	-	-	-
-	269	-	-	-
-	265	-	-	-
-	270	-	-	-
-	277	-	-	-
27	284	-	-	-
28	289	-	-	-
289	289	-	-	3
\$ 344	\$ 2,402	\$ -	\$ -	\$ 3
\$ -	\$ 78	\$ -	\$ -	\$ -
-	59	-	-	-
-	78	-	-	-
-	368	-	-	-
-	68	-	-	-
-	69	-	-	-
-	65	-	-	-
-	65	-	-	-
-	65	-	-	-
74	83	-	1	3
\$ 74	\$ 998	\$ -	\$ 1	\$ 3
\$ -	\$ 79	\$ -	\$ -	\$ -
-	77	-	-	-
-	113	-	-	-
-	132	-	-	-
-	132	-	-	-
-	147	-	-	-
54	153	-	-	-
54	149	-	-	-
53	150	-	-	-
158	158	-	15	43
\$ 319	\$ 1,290	\$ -	\$ 15	\$ 43

See Independent Auditors' Report.

STATE OF NEW MEXICO
Socorro County
Socorro County Treasurer Property Tax Schedule
For the Year Ended June 30, 2016

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date
6_NR Valencia SWD NR			
2006	\$ -	\$ -	\$ -
2007	-	-	-
2008	-	-	-
2009	-	-	-
2010	-	-	-
2011	-	-	-
2012	-	-	-
2013	-	-	-
2014	462	63	398
2015	544	445	445
Total	\$ 1,006	\$ 508	\$ 843
6_R Valencia SWD Res			
2006	\$ -	\$ -	\$ -
2007	-	-	-
2008	-	-	-
2009	-	-	-
2010	-	-	-
2011	-	-	-
2012	-	-	-
2013	-	-	-
2014	63	-	42
2015	50	29	29
Total	\$ 113	\$ 29	\$ 71
C1_NR Socorro City NR			
2006	\$ 168,020	\$ 82	\$ 167,260
2007	182,275	99	181,497
2008	186,427	40	185,123
2009	198,218	49	197,398
2010	200,875	170	200,044
2011	201,183	1,510	199,772
2012	201,775	1,223	199,072
2013	204,108	3,026	201,293
2014	194,249	6,272	188,632
2015	200,167	190,011	190,011
Total	\$ 1,937,297	\$ 202,482	\$ 1,910,102

See Independent Auditors' Report.

Distributed In Current Year	Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
64	397	-	5	64
441	434	-	6	98
\$ 505	\$ 831	\$ -	\$ 12	\$ 162
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	39	-	1	21
29	27	-	1	21
\$ 29	\$ 66	\$ -	\$ 1	\$ 42
\$ 82	\$ 167,260	\$ -	\$ 760	\$ 760
99	181,497	-	778	778
40	185,123	-	1,304	1,304
49	197,398	-	492	820
170	200,044	-	125	831
1,510	199,186	-	-	1,411
1,881	199,048	-	2,320	2,703
2,496	200,728	-	3,154	2,825
7,880	187,882	-	3,317	5,617
189,348	188,638	-	2,302	10,156
\$ 203,555	\$ 1,906,804	\$ -	\$ 14,553	\$ 27,205

See Independent Auditors' Report.

STATE OF NEW MEXICO
Socorro County
Socorro County Treasurer Property Tax Schedule
For the Year Ended June 30, 2016

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date
C1_R Socorro City R			
2006	\$ 248,137	\$ 70	\$ 247,331
2007	269,485	230	268,484
2008	291,065	284	290,037
2009	314,696	380	313,308
2010	328,771	1,354	327,365
2011	332,813	2,562	331,355
2012	341,870	4,072	338,328
2013	357,222	8,218	350,894
2014	375,606	21,743	361,589
2015	387,223	354,791	354,791
Total	\$ 3,246,888	\$ 393,704	\$ 3,183,482
C2_NR Magdalena City NR			
2006	\$ 3,170	\$ -	\$ 3,151
2007	3,074	-	3,055
2008	3,041	-	3,020
2009	3,545	-	3,502
2010	3,683	10	3,291
2011	3,990	116	3,583
2012	4,089	119	3,686
2013	4,201	390	3,775
2014	4,209	410	3,476
2015	4,231	3,179	3,179
Total	\$ 37,233	\$ 4,224	\$ 33,718
C2_R Magdalena City R			
2006	\$ 2,164	\$ -	\$ 2,148
2007	2,351	-	2,336
2008	2,569	13	2,554
2009	2,741	29	2,687
2010	2,873	13	2,798
2011	2,961	43	2,854
2012	3,037	56	2,902
2013	3,120	155	2,944
2014	3,228	373	2,995
2015	3,287	2,833	2,833
Total	\$ 28,331	\$ 3,515	\$ 27,051

See Independent Auditors' Report.

Distributed In Current Year	Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$ 93	\$ 247,331	\$ -	\$ 806	\$ 806
262	268,443	-	998	998
315	290,021	-	1,029	1,029
417	313,305	-	833	1,388
1,425	327,373	-	211	1,406
3,094	331,344	-	-	1,458
4,540	337,120	-	-	3,533
8,772	348,712	-	4,915	6,328
26,940	358,689	-	5,403	14,017
350,941	344,452	-	4,453	32,410
\$ 396,799	\$ 3,166,790	\$ -	\$ 18,648	\$ 63,373
\$ -	\$ 3,151	\$ -	\$ 18	\$ 18
-	3,054	-	19	19
-	3,019	-	21	21
-	3,502	-	41	43
10	3,291	-	59	392
56	3,511	-	46	407
120	3,610	-	47	404
336	3,695	-	48	426
342	3,313	-	48	733
3,085	3,033	-	49	1,052
\$ 3,949	\$ 33,179	\$ -	\$ 396	\$ 3,515
\$ -	\$ 2,148	\$ -	\$ 15	\$ 15
-	2,336	-	15	15
13	2,554	-	15	15
29	2,687	-	32	54
13	2,796	-	33	75
43	2,846	-	34	107
91	2,889	-	35	135
215	2,925	-	36	176
448	2,957	-	37	233
2,805	2,713	-	38	454
\$ 3,657	\$ 26,851	\$ -	\$ 289	\$ 1,279

See Independent Auditors' Report.

STATE OF NEW MEXICO
Socorro County
Socorro County Treasurer Property Tax Schedule
For the Year Ended June 30, 2016

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date
Cnty_4_NR_Oper Cnty_4_NR_OP ER			
2006	\$ 982,131	\$ 325	\$ 959,676
2007	1,190,509	458	1,164,250
2008	1,253,379	1,073	1,207,146
2009	1,447,208	918	1,389,570
2010	1,426,902	2,005	1,346,111
2011	1,386,976	7,722	1,304,236
2012	1,318,315	7,113	1,235,399
2013	1,357,409	15,804	1,266,630
2014	1,445,109	50,392	1,332,223
2015	1,498,117	1,334,574	1,334,574
Total	\$ 13,306,055	\$ 1,420,384	\$ 12,539,815
Cnty_4_R_Oper County_4_R Oper			
2006	\$ 785,227	\$ 819	\$ 781,153
2007	852,885	1,272	847,702
2008	930,605	1,337	924,881
2009	1,002,455	2,911	995,518
2010	1,034,408	4,718	1,026,291
2011	1,055,391	7,620	1,045,146
2012	1,091,698	12,276	1,075,505
2013	1,143,832	26,658	1,117,746
2014	1,195,709	72,450	1,144,306
2015	1,235,318	1,119,450	1,119,450
Total	\$ 10,327,528	\$ 1,249,511	\$ 10,077,698
Cnty_5_NR_Debt Cnty_5_NR_Debt			
2006	\$ 148,375	\$ 49	\$ 144,983
2007	134,683	52	131,712
2008	135,907	116	130,894
2009	284,513	180	273,182
2010	173,914	244	164,067
2011	226,598	1,262	213,080
2012	215,380	1,162	201,834
2013	221,767	2,582	206,936
2014	123,657	4,312	113,998
2015	68,521	61,041	61,041
Total	\$ 1,733,315	\$ 71,000	\$ 1,641,727

See Independent Auditors' Report.

Distributed In Current Year	Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$ 313	\$ 959,655	\$ -	\$ 22,455	\$ 22,455
441	1,164,214	-	26,259	26,259
1,029	1,207,074	-	46,233	46,233
861	1,389,374	-	34,583	57,637
1,888	1,345,944	-	16,409	80,792
6,547	1,301,467	3	15,953	82,737
8,060	1,234,042	4	15,165	82,911
13,332	1,262,671	5	14,808	90,774
56,418	1,326,107	-	15,812	112,886
1,327,260	1,327,307	-	16,421	163,543
\$ 1,416,149	\$ 12,517,855	\$ 12	\$ 224,099	\$ 766,227
\$ 869	\$ 781,135	\$ -	\$ 4,074	\$ 4,074
1,257	847,535	20	5,163	5,163
1,413	924,842	11	5,713	5,713
2,980	995,472	11	4,156	6,926
5,005	1,025,839	166	1,193	7,951
8,560	1,044,053	10	-	10,235
13,746	1,072,119	28	12,555	16,165
28,044	1,111,284	(5)	12,347	26,091
89,301	1,136,196	-	12,944	51,403
1,105,341	1,086,077	37	13,677	115,830
\$ 1,256,516	\$ 10,024,552	\$ 278	\$ 71,821	\$ 249,551
\$ 47	\$ 144,979	\$ -	\$ 3,392	\$ 3,392
50	131,708	-	2,971	2,971
112	130,886	-	5,013	5,013
169	273,144	-	6,799	11,330
230	164,047	-	2,000	9,847
1,070	212,628	1	2,606	13,517
1,317	201,612	1	310	13,546
2,178	206,289	-	2,550	14,830
4,828	113,474	-	1,422	9,660
60,707	60,709	-	790	7,480
\$ 70,708	\$ 1,639,476	\$ 2	\$ 27,853	\$ 91,586

See Independent Auditors' Report.

STATE OF NEW MEXICO
Socorro County
Socorro County Treasurer Property Tax Schedule
For the Year Ended June 30, 2016

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date
Cnty_5_R_Debt Cnty_5_R_Debt			
2006	\$ 167,791	\$ 175	\$ 166,921
2007	145,513	217	144,628
2008	136,907	197	136,064
2009	236,896	688	235,257
2010	174,974	798	173,601
2011	244,934	1,768	242,556
2012	242,962	2,732	239,358
2013	250,335	5,834	244,626
2014	134,912	8,175	129,112
2015	73,787	66,866	66,866
Total	\$ 1,809,011	\$ 87,450	\$ 1,778,989
C_CP C_CP			
2006	\$ -	\$ -	\$ -
2007	-	-	-
2008	-	-	-
2009	-	-	-
2010	866	-	866
2011	824	-	824
2012	641	-	641
2013	768	-	768
2014	761	-	761
2015	796	796	796
Total	\$ 4,656	\$ 796	\$ 4,656
Hosp1_18_NR Socorro General Hospital			
2006	\$ 381,715	\$ 127	\$ 372,988
2007	431,675	166	422,154
2008	454,436	389	437,674
2009	524,760	333	503,860
2010	517,467	727	488,168
2011	497,439	2,770	467,764
2012	472,813	2,551	443,076
2013	486,834	5,668	454,276
2014	518,288	18,073	477,802
2015	537,299	478,645	478,645
Total	\$ 4,822,726	\$ 509,449	\$ 4,546,407

See Independent Auditors' Report.

Distributed In Current Year	Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$ 186	\$ 166,917	\$ -	\$ 871	\$ 871
214	144,600	3	881	881
208	136,059	2	841	841
704	235,246	2	982	1,637
847	173,524	28	202	1,345
1,987	242,302	2	-	2,375
3,059	238,605	6	627	3,598
6,138	243,211	(1)	712	5,710
10,076	128,197	-	1,551	5,800
66,023	64,872	3	894	6,919
\$ 89,442	\$ 1,773,533	\$ 45	\$ 7,561	\$ 29,977
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	866	-	-	-
-	824	-	-	-
-	641	-	-	-
-	768	-	-	-
-	761	-	-	-
796	796	-	-	-
\$ 796	\$ 4,656	\$ -	\$ -	\$ -
\$ 122	\$ 372,980	\$ -	\$ 8,727	\$ 8,727
160	422,141	-	9,521	9,521
373	437,647	-	16,763	16,763
312	503,789	-	12,540	20,900
685	488,108	-	5,951	29,299
2,348	466,771	1	5,721	29,673
2,891	442,589	2	5,437	29,736
4,782	452,857	1	6,406	32,556
20,234	475,608	-	7,044	40,486
476,022	476,038	-	6,183	58,655
\$ 507,929	\$ 4,538,528	\$ 4	\$ 84,292	\$ 276,316

See Independent Auditors' Report.

STATE OF NEW MEXICO
Socorro County
Socorro County Treasurer Property Tax Schedule
For the Year Ended June 30, 2016

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date
Hosp1_18_R Socorro General Hospital			
2006	\$ 431,667	\$ 450	\$ 429,427
2007	466,387	695	463,553
2008	477,320	686	474,384
2009	506,953	1,472	503,445
2010	523,150	2,386	519,045
2011	533,768	3,854	528,586
2012	533,362	5,997	525,451
2013	549,546	12,808	537,014
2014	565,457	34,262	541,149
2015	578,587	524,318	524,318
Total	\$ 5,166,197	\$ 586,928	\$ 5,046,372
MRG MRG			
2006	\$ 35,322	\$ -	\$ 35,322
2007	32,835	-	32,835
2008	33,226	-	33,226
2009	36,875	-	36,875
2010	40,871	-	40,871
2011	54,050	-	54,050
2012	44,389	-	44,389
2013	37,559	-	37,559
2014	54,486	-	54,486
2015	64,089	64,089	64,089
Total	\$ 433,702	\$ 64,089	\$ 433,702
NM 1 State of New Mexico			
2006	\$ -	\$ -	\$ -
2007	-	-	-
2008	-	-	-
2009	-	-	-
2010	385,972	1,153	373,559
2011	331,728	2,132	320,546
2012	321,976	2,736	309,928
2013	331,642	5,912	317,213
2014	346,799	16,747	326,064
2015	357,084	320,948	320,948
Total	\$ 2,075,201	\$ 349,628	\$ 1,968,258

See Independent Auditors' Report.

Distributed In Current Year	Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$ 478	\$ 429,417	\$ -	\$ 2,240	\$ 2,240
678	463,462	11	2,823	2,823
725	474,364	6	2,930	2,930
1,507	503,422	5	2,102	3,503
2,531	518,817	84	603	4,021
4,329	528,034	5	-	5,176
6,716	523,796	14	6,134	7,897
13,473	533,909	(2)	7,127	12,535
42,231	537,313	-	7,586	24,309
517,710	508,687	17	6,794	54,252
\$ 590,378	\$ 5,021,221	\$ 140	\$ 38,338	\$ 119,686
\$ -	\$ 35,322	\$ -	\$ -	\$ -
-	32,835	-	-	-
-	33,226	-	-	-
-	36,875	-	-	-
-	40,871	-	-	-
-	54,050	-	-	-
-	44,389	-	-	-
-	37,559	-	-	-
-	54,486	-	-	-
64,089	64,089	-	-	-
\$ 64,089	\$ 433,702	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
1,191	373,452	31	4,439	12,382
2,150	320,049	2	3,815	11,180
3,074	309,243	5	3,703	12,043
5,842	315,765	-	3,814	14,429
19,989	324,135	-	3,988	20,734
317,994	315,112	6	4,150	36,130
\$ 350,240	\$ 1,957,756	\$ 44	\$ 23,909	\$ 106,898

See Independent Auditors' Report.

STATE OF NEW MEXICO
Socorro County
Socorro County Treasurer Property Tax Schedule
For the Year Ended June 30, 2016

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date
NM1_NR State of New Mexico			
2006	\$ 115,952	\$ 38	\$ 113,301
2007	124,018	48	121,282
2008	139,363	119	134,223
2009	164,748	104	158,187
2010	-	-	-
2011	-	-	-
2012	-	-	-
2013	-	-	-
2014	-	-	-
2015	-	-	-
Total	\$ 544,081	\$ 309	\$ 526,993
NM1_R State of New Mexico			
2006	\$ 131,125	\$ 137	\$ 130,445
2007	133,990	200	133,176
2008	140,388	202	139,525
2009	137,176	398	136,226
2010	-	-	-
2011	-	-	-
2012	-	-	-
2013	-	-	-
2014	-	-	-
2015	-	-	-
Total	\$ 542,679	\$ 937	\$ 539,372
S12IN_4_NR School 12IN Oper NR			
2006	\$ 550	\$ -	\$ 547
2007	579	-	575
2008	620	-	616
2009	314	-	310
2010	616	2	550
2011	926	27	831
2012	988	29	890
2013	1,000	93	899
2014	751	73	619
2015	740	556	556
Total	\$ 7,084	\$ 780	\$ 6,393

See Independent Auditors' Report.

Distributed In Current Year	Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$ 37	\$ 113,298	\$ -	\$ 2,651	\$ 2,651
46	121,279	-	2,735	2,735
114	134,215	-	5,141	5,141
98	158,165	-	3,937	6,561
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
\$ 295	\$ 526,957	\$ -	\$ 14,464	\$ 17,088
\$ 145	\$ 130,442	\$ -	\$ 680	\$ 680
197	133,150	-	811	811
213	139,519	-	862	862
408	136,220	-	1,578	948
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
\$ 963	\$ 539,331	\$ -	\$ 3,931	\$ 3,301
\$ -	\$ 547	\$ -	\$ 3	\$ 3
-	575	-	4	4
-	616	-	4	4
-	310	-	4	4
2	550	-	10	65
13	815	-	11	94
29	872	-	11	97
80	880	-	12	101
61	590	-	9	131
539	530	-	9	184
\$ 724	\$ 6,285	\$ -	\$ 75	\$ 687

See Independent Auditors' Report.

STATE OF NEW MEXICO
Socorro County
Socorro County Treasurer Property Tax Schedule
For the Year Ended June 30, 2016

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date
S12IN_4_R School 12IN Oper R			
2006	\$ 819	\$ -	\$ 813
2007	857	-	852
2008	955	5	949
2009	1,002	11	982
2010	1,015	4	989
2011	1,034	15	997
2012	1,088	20	1,039
2013	1,275	63	1,203
2014	1,272	147	1,180
2015	1,320	1,138	1,138
Total	\$ 10,637	\$ 1,403	\$ 10,142
S12IN_5_NR School 12IN Debt Service NR			
2006	\$ 7,732	\$ -	\$ 7,687
2007	12,072	-	11,999
2008	9,904	-	9,837
2009	3,499	-	3,457
2010	7,137	19	6,379
2011	16,080	466	14,439
2012	15,086	440	13,597
2013	15,549	1,442	13,973
2014	12,673	1,233	10,466
2015	12,365	9,291	9,291
Total	\$ 112,097	\$ 12,891	\$ 101,125
S12IN_5_R School 12IN Debt Service R			
2006	\$ 16,705	\$ -	\$ 16,588
2007	29,147	-	28,960
2008	23,780	120	23,639
2009	8,091	86	7,932
2010	10,465	46	10,193
2011	22,494	323	21,684
2012	21,035	389	20,101
2013	25,727	1,281	24,278
2014	25,052	2,896	23,244
2015	25,112	21,646	21,646
Total	\$ 207,608	\$ 26,787	\$ 198,265

See Independent Auditors' Report.

Distributed In Current Year	Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$ -	\$ 813	\$ -	\$ 6	\$ 6
-	852	-	6	6
5	949	-	6	6
11	982	-	12	20
4	988	-	12	26
15	994	-	12	37
33	1,035	-	13	48
88	1,197	-	15	72
177	1,166	-	15	92
1,126	1,090	-	15	182
\$ 1,459	\$ 10,066	\$ -	\$ 110	\$ 495
\$ -	\$ 7,686	\$ -	\$ 45	\$ 45
-	11,997	-	73	73
-	9,835	-	68	68
-	3,457	-	40	42
20	6,376	-	114	759
224	14,150	-	185	1,641
444	13,319	-	173	1,490
1,243	13,679	-	179	1,576
1,031	9,975	-	146	2,207
9,017	8,863	-	142	3,074
\$ 11,979	\$ 99,337	\$ -	\$ 1,165	\$ 10,975
\$ -	\$ 16,588	\$ -	\$ 116	\$ 116
-	28,960	-	187	187
120	23,639	-	141	141
86	7,932	-	95	159
46	10,183	-	120	272
323	21,618	-	259	810
631	20,012	-	242	933
1,777	24,145	-	296	1,450
3,479	22,952	-	288	1,808
21,431	20,729	-	289	3,466
\$ 27,893	\$ 196,758	\$ -	\$ 2,033	\$ 9,342

See Independent Auditors' Report.

STATE OF NEW MEXICO
Socorro County
Socorro County Treasurer Property Tax Schedule
For the Year Ended June 30, 2016

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date
S12IN_6_NR School 12IN Cap Imp NR			
2006	\$ 2,849	\$ -	\$ 2,832
2007	2,763	-	2,746
2008	2,733	-	2,715
2009	1,380	-	1,363
2010	2,706	7	2,418
2011	5,477	159	4,918
2012	5,399	157	4,865
2013	5,334	495	4,793
2014	4,000	389	3,304
2015	3,942	2,962	2,962
Total	\$ 36,583	\$ 4,169	\$ 32,916
S12IN_6_R School 12IN Cap Imp R			
2006	\$ 6,155	\$ -	\$ 6,112
2007	6,434	-	6,392
2008	6,563	33	6,524
2009	6,894	73	6,758
2010	6,990	31	6,809
2011	7,661	110	7,385
2012	7,527	139	7,193
2013	8,821	439	8,324
2014	8,699	994	8,079
2015	8,683	7,485	7,485
Total	\$ 74,427	\$ 9,304	\$ 71,061
S12OUT_4_NR School 12OUT Oper NR			
2006	\$ 3,300	\$ -	\$ 3,278
2007	4,203	-	4,175
2008	4,661	-	4,627
2009	7,074	1	6,822
2010	5,633	1	5,291
2011	4,179	3	3,686
2012	4,415	6	3,885
2013	4,680	17	4,094
2014	5,108	199	4,452
2015	5,174	4,365	4,365
Total	\$ 48,427	\$ 4,592	\$ 44,675

See Independent Auditors' Report.

Distributed In Current Year	Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$ -	\$ 2,832	\$ -	\$ 17	\$ 17
-	2,746	-	17	17
-	2,714	-	19	19
-	1,363	-	16	17
7	2,417	-	43	288
76	4,820	-	63	559
159	4,766	-	62	533
427	4,693	-	61	541
325	3,149	-	46	697
2,875	2,826	-	45	980
\$ 3,869	\$ 32,326	\$ -	\$ 390	\$ 3,668
\$ -	\$ 6,112	\$ -	\$ 43	\$ 43
-	6,392	-	41	41
33	6,524	-	39	39
73	6,758	-	82	136
31	6,802	-	80	181
110	7,363	-	88	276
226	7,161	-	87	334
609	8,279	-	101	497
1,194	7,979	-	100	620
7,411	7,167	-	100	1,199
\$ 9,687	\$ 70,537	\$ -	\$ 761	\$ 3,366
\$ -	\$ 3,278	\$ -	\$ 22	\$ 22
-	4,175	-	27	27
-	4,627	-	34	34
1	6,822	-	151	252
1	5,291	-	65	342
3	3,685	-	48	494
6	3,885	-	51	530
20	4,076	-	54	586
204	4,418	-	59	656
4,355	4,289	-	60	808
\$ 4,590	\$ 44,546	\$ -	\$ 570	\$ 3,751

See Independent Auditors' Report.

STATE OF NEW MEXICO
Socorro County
Socorro County Treasurer Property Tax Schedule
For the Year Ended June 30, 2016

Assessor Special Assessment

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date
S12OUT_4_R School 12OUT Oper R			
2006	\$ 1,506	\$ 1	\$ 1,504
2007	1,877	1	1,875
2008	2,130	-	2,128
2009	2,363	15	2,361
2010	2,566	16	2,565
2011	2,625	19	2,619
2012	2,785	18	2,768
2013	2,799	21	2,777
2014	2,950	70	2,900
2015	3,003	2,844	2,844
Total	\$ 24,604	\$ 3,005	\$ 24,341
S12OUT_5_NR School 12OUT Debt Service NR			
2006	\$ 46,406	\$ -	\$ 46,095
2007	87,651	-	87,083
2008	74,396	-	73,855
2009	78,858	6	76,050
2010	65,316	12	61,349
2011	72,605	45	64,030
2012	67,419	88	59,327
2013	72,761	274	63,649
2014	86,303	3,370	75,225
2015	86,485	72,975	72,975
Total	\$ 738,200	\$ 76,770	\$ 679,638
S12OUT_5_R School 12OUT Debt Service R			
2006	\$ 30,722	\$ 16	\$ 30,685
2007	63,838	26	63,766
2008	53,037	-	52,990
2009	19,077	125	19,063
2010	26,451	162	26,438
2011	57,097	403	56,955
2012	53,861	350	53,534
2013	56,459	425	56,024
2014	58,094	1,384	57,117
2015	57,134	54,106	54,106
Total	\$ 475,770	\$ 56,997	\$ 470,678

See Independent Auditors' Report.

Distributed In Current Year	Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$ 1	\$ 1,504	\$ -	\$ 2	\$ 2
1	1,875	-	2	2
1	2,128	-	2	2
15	2,361	-	2	2
16	2,565	-	-	1
19	2,614	-	-	7
18	2,768	-	-	17
23	2,777	-	-	22
78	2,897	-	34	50
2,814	2,812	-	35	159
\$ 2,986	\$ 24,301	\$ -	\$ 76	\$ 264
\$ -	\$ 46,095	\$ -	\$ 312	\$ 312
-	87,079	-	568	568
-	73,852	-	540	540
6	76,049	-	1,684	2,807
12	61,348	-	751	3,966
45	64,023	-	835	8,575
89	59,321	-	775	8,091
311	63,365	-	837	9,112
3,445	74,651	-	992	11,078
72,803	71,697	-	995	13,510
\$ 76,711	\$ 677,480	\$ -	\$ 8,289	\$ 58,559
\$ 26	\$ 30,685	\$ -	\$ 37	\$ 37
43	63,766	-	72	72
14	52,990	-	46	46
125	19,063	-	8	14
162	26,438	-	2	13
403	56,841	-	-	142
352	53,534	-	-	327
472	56,024	-	-	435
1,544	57,051	-	668	978
53,538	53,509	-	657	3,028
\$ 56,679	\$ 469,901	\$ -	\$ 1,490	\$ 5,092

See Independent Auditors' Report.

STATE OF NEW MEXICO
 Socorro County
 Socorro County Treasurer Property Tax Schedule
 For the Year Ended June 30, 2016

Assessor Special Assessment

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date
S12OUT_6_NR School 12OUT Cap Imp NR			
2006	\$ 17,099	\$ -	\$ 16,984
2007	20,060	-	19,930
2008	20,531	-	20,382
2009	31,098	2	29,991
2010	24,760	4	23,257
2011	24,729	15	21,809
2012	24,126	32	21,230
2013	24,961	94	21,835
2014	27,243	1,064	23,745
2015	27,572	23,265	23,265
Total	\$ 242,179	\$ 24,476	\$ 222,428
S12OUT_6_R School 12OUT Cap Imp R			
2006	\$ 11,320	\$ 6	\$ 11,306
2007	14,091	6	14,075
2008	14,637	-	14,624
2009	16,254	106	16,242
2010	17,669	109	17,660
2011	19,447	137	19,399
2012	19,274	125	19,157
2013	19,359	145	19,210
2014	19,829	475	19,494
2015	19,756	18,709	18,709
Total	\$ 171,636	\$ 19,818	\$ 169,876
S13L_4_NR School 13L Oper NR			
2006	\$ 1,058	\$ -	\$ 1,057
2007	1,026	-	1,026
2008	966	-	966
2009	1,123	-	1,122
2010	1,248	-	1,247
2011	1,157	-	1,157
2012	1,164	-	1,164
2013	947	-	946
2014	1,076	-	1,075
2015	1,029	1,026	1,026
Total	\$ 10,794	\$ 1,026	\$ 10,786

See Independent Auditors' Report.

Distributed In Current Year	Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$ -	\$ 16,984	\$ -	\$ 115	\$ 115
-	19,929	-	130	130
-	20,381	-	149	149
2	29,990	-	664	1,107
4	23,256	-	285	1,504
15	21,806	-	284	2,921
32	21,228	-	277	2,895
107	21,738	-	287	3,126
1,087	23,564	-	313	3,497
23,210	22,858	-	317	4,307
\$ 24,457	\$ 221,734	\$ -	\$ 2,822	\$ 19,751
\$ 10	\$ 11,306	\$ -	\$ 14	\$ 14
10	14,075	-	16	16
4	14,624	-	13	13
106	16,242	-	7	12
109	17,660	-	1	9
137	19,360	-	-	48
126	19,157	-	-	117
162	19,210	-	-	149
530	19,471	-	228	335
18,512	18,502	-	227	1,047
\$ 19,706	\$ 169,607	\$ -	\$ 506	\$ 1,760
\$ -	\$ 1,057	\$ -	\$ -	\$ -
-	1,026	-	-	-
-	966	-	-	-
-	1,122	-	-	-
-	1,247	-	-	-
-	1,157	-	-	-
-	1,164	-	-	1
-	946	-	-	1
-	1,075	-	-	1
1,005	1,166	-	-	3
\$ 1,005	\$ 10,926	\$ -	\$ -	\$ 6

See Independent Auditors' Report.

STATE OF NEW MEXICO
Socorro County
Socorro County Treasurer Property Tax Schedule
For the Year Ended June 30, 2016

Assessor Special Assessment

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date
S13L_4_R School 13L Oper R			
2006	\$ 131	\$ -	\$ 131
2007	141	-	141
2008	148	-	148
2009	157	-	157
2010	155	-	155
2011	156	-	156
2012	160	-	160
2013	173	1	173
2014	169	1	169
2015	173	153	153
Total	\$ 1,563	\$ 155	\$ 1,543
S13L_5_NR School 13L Debt Service NR			
2006	\$ 6,984	\$ -	\$ 6,983
2007	6,929	-	6,928
2008	5,882	-	5,880
2009	6,500	-	6,498
2010	6,420	-	6,418
2011	6,915	-	6,913
2012	5,950	-	5,947
2013	5,042	-	5,037
2014	5,237	1	5,233
2015	4,385	4,373	4,373
Total	\$ 60,244	\$ 4,374	\$ 60,210
S13L_5_R School 13L Debt Service ER			
2006	\$ 939	\$ -	\$ 939
2007	988	-	988
2008	915	-	915
2009	951	-	951
2010	833	-	833
2011	981	-	981
2012	862	-	862
2013	958	3	958
2014	842	3	842
2015	762	676	676
Total	\$ 9,031	\$ 682	\$ 8,945

See Independent Auditors' Report.

Distributed In Current Year	Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$ -	\$ 131	\$ -	\$ -	\$ -
-	141	-	-	-
-	148	-	-	-
-	157	-	-	-
-	155	-	-	-
-	156	-	-	-
-	160	-	-	-
1	173	-	-	-
6	169	-	-	-
153	153	-	2	19
\$ 160	\$ 1,543	\$ -	\$ 2	\$ 19
\$ -	\$ 6,983	\$ -	\$ 2	\$ 2
-	6,928	-	2	2
-	5,880	-	2	2
-	6,498	-	1	1
-	6,418	-	-	2
-	6,913	-	-	2
-	5,947	-	-	3
-	5,037	-	-	4
1	5,233	-	-	4
4,285	4,969	-	-	12
\$ 4,286	\$ 60,806	\$ -	\$ 7	\$ 34
\$ -	\$ 939	\$ -	\$ -	\$ -
-	988	-	-	-
-	915	-	-	-
-	951	-	-	-
-	833	-	-	-
-	981	-	-	-
-	862	-	-	-
3	958	-	-	-
28	842	-	-	-
672	672	-	9	85
\$ 703	\$ 8,941	\$ -	\$ 9	\$ 85

See Independent Auditors' Report.

STATE OF NEW MEXICO
 Socorro County
 Socorro County Treasurer Property Tax Schedule
 For the Year Ended June 30, 2016

Assessor Special Assessment

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date
S13L_6_NR School 13L Cap Imp NR			
2006	\$ 4,230	\$ -	\$ 4,229
2007	4,105	-	4,104
2008	3,863	-	3,862
2009	4,490	-	4,489
2010	4,990	-	4,989
2011	4,630	-	4,629
2012	4,658	-	4,656
2013	3,788	-	3,785
2014	4,308	1	4,304
2015	4,224	4,213	4,213
Total	\$ 43,286	\$ 4,214	\$ 43,260
S13L_6_R School 13L Cap Imp R			
2006	\$ 569	\$ -	\$ 569
2007	585	-	585
2008	601	-	601
2009	657	-	657
2010	646	-	646
2011	653	-	653
2012	669	-	669
2013	720	2	720
2014	702	2	702
2015	734	652	652
Total	\$ 6,536	\$ 656	\$ 6,454
S13T_4_NR School 13T Oper NR			
2006	\$ 1,111	\$ -	\$ 1,111
2007	1,157	-	1,157
2008	1,184	-	1,184
2009	1,333	-	1,333
2010	1,536	-	1,536
2011	1,487	-	1,487
2012	1,781	-	1,781
2013	2,004	4	1,948
2014	2,211	9	2,157
2015	2,269	2,191	2,191
Total	\$ 16,073	\$ 2,204	\$ 15,885

See Independent Auditors' Report.

Distributed In Current Year	Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$ -	\$ 4,229	\$ -	\$ 1	\$ 1
-	4,104	-	1	1
-	3,862	-	1	1
-	4,489	-	1	1
-	4,989	-	1	1
-	4,629	-	-	1
-	4,656	-	-	2
-	3,785	-	-	3
1	4,304	-	-	3
4,128	4,787	-	-	12
\$ 4,129	\$ 43,834	\$ -	\$ 5	\$ 26
\$ -	\$ 569	\$ -	\$ -	\$ -
-	585	-	-	-
-	601	-	-	-
-	657	-	-	-
-	646	-	-	-
-	653	-	-	-
-	669	-	-	-
2	720	-	-	-
23	702	-	-	-
648	648	-	8	82
\$ 673	\$ 6,450	\$ -	\$ 8	\$ 82
\$ -	\$ 1,111	\$ -	\$ -	\$ -
-	1,157	-	-	-
-	1,184	-	-	-
-	1,333	-	-	-
-	1,536	-	-	-
-	1,487	-	-	-
-	1,781	-	-	-
4	1,948	-	23	56
9	2,157	-	25	54
2,190	2,407	-	26	78
\$ 2,203	\$ 16,101	\$ -	\$ 75	\$ 188

See Independent Auditors' Report.

STATE OF NEW MEXICO
Socorro County
Socorro County Treasurer Property Tax Schedule
For the Year Ended June 30, 2016

Assessor Special Assessment

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date
S13T_4_R School 13T Oper R			
2006	\$ 308	\$ -	\$ 308
2007	279	-	279
2008	340	-	340
2009	323	-	323
2010	278	-	278
2011	262	-	262
2012	277	-	277
2013	286	10	286
2014	338	27	338
2015	346	329	329
Total	\$ 3,037	\$ 366	\$ 3,020
S13T_5_NR School 13T Debt Service NR			
2006	\$ 10,766	\$ -	\$ 10,764
2007	13,523	-	13,521
2008	14,620	-	14,618
2009	16,097	-	16,094
2010	18,024	1	18,022
2011	16,114	1	16,112
2012	16,480	1	16,478
2013	20,903	39	20,322
2014	25,850	100	25,214
2015	21,537	20,795	20,795
Total	\$ 173,914	\$ 20,937	\$ 171,940
S13T_5_R School 13T Debt Service R			
2006	\$ 3,287	\$ -	\$ 3,287
2007	3,715	-	3,715
2008	4,391	-	4,391
2009	4,124	-	4,124
2010	4,027	-	4,027
2011	3,980	-	3,980
2012	3,478	-	3,478
2013	3,924	143	3,924
2014	5,116	409	5,116
2015	4,223	4,016	4,016
Total	\$ 40,265	\$ 4,568	\$ 40,058

See Independent Auditors' Report.

Distributed In Current Year	Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$ -	\$ 308	\$ -	\$ -	\$ -
-	279	-	-	-
-	340	-	-	-
-	323	-	-	-
-	278	-	-	-
-	262	-	-	-
-	277	-	-	-
10	286	-	-	-
26	337	-	-	-
328	328	-	4	17
\$ 364	\$ 3,018	\$ -	\$ 4	\$ 17
\$ -	\$ 10,764	\$ -	\$ 2	\$ 2
-	13,521	-	2	2
-	14,618	-	2	2
-	16,094	-	2	2
1	18,022	-	-	2
1	16,112	-	-	2
1	16,478	-	-	2
38	20,321	-	240	581
106	25,212	-	297	636
20,792	22,849	-	248	743
\$ 20,939	\$ 173,991	\$ -	\$ 793	\$ 1,974
\$ -	\$ 3,287	\$ -	\$ -	\$ -
-	3,715	-	-	-
-	4,391	-	-	-
-	4,124	-	-	-
-	4,027	-	-	-
-	3,980	-	-	-
-	3,478	-	-	-
143	3,924	-	-	-
399	5,105	-	-	-
4,000	4,000	-	49	207
\$ 4,542	\$ 40,031	\$ -	\$ 49	\$ 207

See Independent Auditors' Report.

STATE OF NEW MEXICO
 Socorro County
 Socorro County Treasurer Property Tax Schedule
 For the Year Ended June 30, 2016

Assessor Special Assessment

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date
S13T_6_NR School 13T Cap Imp NR			
2006	\$ 4,445	\$ -	\$ 4,444
2007	4,623	-	4,623
2008	4,733	-	4,732
2009	5,334	-	5,333
2010	6,496	-	6,496
2011	5,949	-	5,949
2012	7,125	-	7,124
2013	8,015	15	7,792
2014	8,845	34	8,627
2015	9,080	8,767	8,767
Total	\$ 64,645	\$ 8,816	\$ 63,887
S13T_6_R School 13T Cap Imp R			
2006	\$ 1,357	\$ -	\$ 1,357
2007	1,226	-	1,226
2008	1,439	-	1,439
2009	1,366	-	1,366
2010	1,452	-	1,452
2011	1,368	-	1,368
2012	1,442	-	1,442
2013	1,492	54	1,492
2014	1,750	140	1,750
2015	1,783	1,696	1,696
Total	\$ 14,675	\$ 1,890	\$ 14,588
S11N_4_NR School 11N Oper NR			
2006	\$ 15,387	\$ 7	\$ 15,317
2007	16,375	9	16,305
2008	15,971	3	15,860
2009	17,050	4	16,979
2010	17,278	15	17,207
2011	16,336	123	16,221
2012	17,355	105	17,123
2013	17,556	260	17,313
2014	16,708	539	16,225
2015	17,339	16,460	16,460
Total	\$ 167,355	\$ 17,525	\$ 165,010

See Independent Auditors' Report.

Distributed In Current Year	Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$ -	\$ 4,444	\$ -	\$ 1	\$ 1
-	4,623	-	1	1
-	4,732	-	1	1
-	5,333	-	1	1
-	6,496	-	1	1
-	5,949	-	-	1
-	7,124	-	-	1
15	7,792	-	92	223
36	8,627	-	102	218
8,765	9,633	-	104	313
\$ 8,816	\$ 64,753	\$ -	\$ 303	\$ 761
\$ -	\$ 1,357	\$ -	\$ -	\$ -
-	1,226	-	-	-
-	1,439	-	-	-
-	1,366	-	-	-
-	1,452	-	-	-
-	1,368	-	-	-
-	1,442	-	-	-
54	1,492	-	-	-
136	1,747	-	-	-
1,689	1,689	-	21	87
\$ 1,879	\$ 14,578	\$ -	\$ 21	\$ 87
\$ 7	\$ 15,317	\$ -	\$ 70	\$ 70
9	16,305	-	70	70
3	15,860	-	112	112
4	16,979	-	43	71
15	17,207	-	11	72
123	16,173	-	-	115
162	17,121	-	200	232
215	17,265	-	202	243
678	16,161	-	192	483
16,402	16,341	-	199	880
\$ 17,618	\$ 164,729	\$ -	\$ 1,099	\$ 2,348

See Independent Auditors' Report.

STATE OF NEW MEXICO
Socorro County
Socorro County Treasurer Property Tax Schedule
For the Year Ended June 30, 2016

Assessor Special Assessment

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date
S1IN_4_R School 1IN Oper R			
2006	\$ 14,250	\$ 4	\$ 14,204
2007	15,384	13	15,326
2008	16,726	16	16,667
2009	17,999	22	17,920
2010	19,024	78	18,943
2011	19,174	148	19,090
2012	19,496	232	19,294
2013	20,762	478	20,394
2014	21,695	1,256	20,886
2015	22,203	20,343	20,343
Total	\$ 186,713	\$ 22,590	\$ 183,067
S1IN_5_NR School 1IN Debt Service NR			
2006	\$ 241,914	\$ 118	\$ 240,821
2007	252,266	136	251,189
2008	251,627	54	249,867
2009	260,517	65	259,439
2010	264,597	224	263,502
2011	264,414	1,985	262,559
2012	265,157	1,607	261,605
2013	268,188	3,976	264,476
2014	255,233	8,241	247,853
2015	264,878	251,438	251,438
Total	\$ 2,588,791	\$ 267,844	\$ 2,552,749
S1IN_5_R School 1IN Debt Service R			
2006	\$ 432,090	\$ 122	\$ 430,688
2007	460,966	394	459,254
2008	487,865	477	486,141
2009	500,058	604	497,853
2010	547,618	2,255	545,276
2011	540,539	4,161	538,170
2012	528,118	6,290	522,646
2013	552,544	12,711	542,756
2014	569,449	32,964	548,197
2015	578,788	530,312	530,312
Total	\$ 5,198,035	\$ 590,290	\$ 5,101,293

See Independent Auditors' Report.

Distributed In Current Year	Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$ 5	\$ 14,204	\$ -	\$ 46	\$ 46
15	15,324	-	57	57
18	16,666	-	59	59
24	17,920	-	47	79
82	18,943	-	12	81
178	19,089	-	-	84
259	19,225	-	-	201
510	20,267	-	239	368
1,556	20,718	-	249	810
20,122	19,750	-	255	1,858
\$ 22,769	\$ 182,106	\$ -	\$ 965	\$ 3,643
\$ 118	\$ 240,821	\$ -	\$ 1,094	\$ 1,094
136	251,189	-	1,077	1,077
54	249,867	-	1,760	1,760
65	259,439	-	647	1,078
224	263,501	-	164	1,095
1,985	261,789	-	-	1,855
2,472	261,574	-	3,049	3,552
3,279	263,747	-	3,891	3,712
10,354	246,868	-	4,019	7,380
250,561	249,622	-	3,046	13,439
\$ 269,248	\$ 2,548,417	\$ -	\$ 18,747	\$ 36,042
\$ 161	\$ 430,688	\$ -	\$ 1,403	\$ 1,403
449	459,184	-	1,707	1,707
528	486,116	-	1,724	1,724
662	497,847	-	1,323	2,205
2,374	545,289	-	351	2,342
5,025	538,152	-	-	2,369
7,013	520,781	-	-	5,458
13,568	539,380	-	7,161	9,788
40,844	543,800	-	7,632	21,251
524,557	514,858	-	6,656	48,444
\$ 595,181	\$ 5,076,095	\$ -	\$ 27,957	\$ 96,691

See Independent Auditors' Report.

STATE OF NEW MEXICO
Socorro County
Socorro County Treasurer Property Tax Schedule
For the Year Ended June 30, 2016

Assessor Special Assessment

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date
S1IN_6_NR School 1IN Cap Imp NR			
2006	\$ 63,130	\$ 31	\$ 62,845
2007	66,030	36	65,748
2008	64,141	14	63,693
2009	68,198	17	67,916
2010	69,113	59	68,826
2011	65,411	491	64,952
2012	69,422	421	68,492
2013	70,225	1,041	69,253
2014	66,832	2,158	64,900
2015	69,358	65,839	65,839
Total	\$ 671,860	\$ 70,107	\$ 662,464
S1IN_6_R School 1IN Cap Imp R			
2006	\$ 113,098	\$ 32	\$ 112,731
2007	120,656	103	120,208
2008	124,360	\$ 122	123,921
2009	130,905	158	130,328
2010	138,389	570	137,797
2011	139,592	1,075	138,981
2012	138,269	1,647	136,836
2013	144,683	3,328	142,120
2014	149,109	8,632	143,545
2015	151,555	138,862	138,862
Total	\$ 1,350,616	\$ 154,529	\$ 1,325,329
S1OUT_4_NR School 1OUT Oper NR			
2006	\$ 10,205	\$ 2	\$ 10,146
2007	14,205	4	14,139
2008	15,728	14	15,636
2009	16,357	15	16,238
2010	12,637	24	12,576
2011	15,003	64	14,782
2012	12,616	43	12,541
2013	13,360	77	13,252
2014	15,060	244	14,800
2015	16,042	15,374	15,374
Total	\$ 141,213	\$ 15,861	\$ 139,484

See Independent Auditors' Report.

Distributed In Current Year	Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$ 31	\$ 62,845	\$ -	\$ 286	\$ 286
36	65,748	-	282	282
14	63,693	-	449	449
17	67,916	-	169	282
58	68,826	-	43	286
491	64,763	-	-	459
647	68,484	-	798	930
859	69,062	-	808	972
2,711	64,642	-	769	1,932
65,609	65,364	-	798	3,519
\$ 70,473	\$ 661,343	\$ -	\$ 4,401	\$ 9,397
\$ 42	\$ 112,731	\$ -	\$ 367	\$ 367
117	120,190	-	447	447
135	123,914	-	439	439
173	130,327	-	346	577
600	137,800	-	89	592
1,298	138,976	-	-	612
1,836	136,348	-	-	1,429
3,553	141,236	-	1,664	2,563
10,695	142,393	-	1,715	5,565
138,355	134,815	-	1,743	12,685
\$ 156,804	\$ 1,318,730	\$ -	\$ 6,809	\$ 25,276
\$ 2	\$ 10,145	\$ -	\$ 60	\$ 60
4	14,139	-	67	67
14	15,636	-	92	92
15	16,232	-	72	120
22	12,574	-	9	61
61	14,769	-	173	221
48	12,538	-	-	75
71	13,239	-	-	108
345	14,780	-	173	260
15,337	14,994	-	184	668
\$ 15,919	\$ 139,046	\$ -	\$ 830	\$ 1,732

See Independent Auditors' Report.

STATE OF NEW MEXICO
 Socorro County
 Socorro County Treasurer Property Tax Schedule
 For the Year Ended June 30, 2016

Assessor Special Assessment

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date
S1OUT_4_R School 1OUT Oper R			
2006	\$ 5,672	\$ 4	\$ 5,651
2007	6,148	8	6,117
2008	6,587	13	6,547
2009	7,055	29	7,013
2010	6,871	32	6,805
2011	7,189	31	7,112
2012	7,598	73	7,498
2013	7,615	162	7,438
2014	7,925	434	7,611
2015	8,381	7,656	7,656
Total	\$ 71,041	\$ 8,442	\$ 69,448
S1OUT_5_NR School 1OUT Debt Service NR			
2006	\$ 160,448	\$ 31	\$ 159,511
2007	218,837	64	217,808
2008	247,801	\$ 218	246,344
2009	249,939	224	248,113
2010	193,523	361	192,585
2011	242,848	1,029	239,267
2012	192,747	659	191,599
2013	204,092	1,171	202,437
2014	230,056	3,734	226,084
2015	245,056	234,858	234,858
Total	\$ 2,185,347	\$ 242,349	\$ 2,158,606
S1OUT_5_R School 1OUT Debt Service R			
2006	\$ 171,979	\$ 109	\$ 171,360
2007	184,212	244	183,305
2008	192,136	378	190,967
2009	195,995	813	194,836
2010	197,798	907	195,900
2011	202,682	880	200,514
2012	205,807	1,981	203,124
2013	202,668	4,284	197,955
2014	208,009	11,388	199,775
2015	218,488	199,588	199,588
Total	\$ 1,979,774	\$ 220,572	\$ 1,937,324

See Independent Auditors' Report.

Distributed In Current Year	Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$ 4	\$ 5,651	\$ -	\$ 20	\$ 20
8	6,117	-	30	30
13	6,547	-	40	40
29	7,013	-	25	42
31	6,794	-	9	61
27	7,094	-	-	77
71	7,471	-	87	99
150	7,386	-	88	178
593	7,564	-	91	314
7,525	7,378	-	96	725
\$ 8,451	\$ 69,015	\$ -	\$ 486	\$ 1,586
\$ 30	\$ 159,510	\$ -	\$ 937	\$ 937
64	217,808	-	1,030	1,030
218	246,344	-	1,457	1,457
224	248,027	-	1,096	1,826
333	192,556	-	141	938
985	239,049	-	2,793	3,580
728	191,554	-	-	1,145
1,078	202,235	-	-	1,655
5,273	225,773	-	2,646	3,973
234,293	229,046	-	2,818	10,198
\$ 243,226	\$ 2,151,902	\$ -	\$ 12,918	\$ 26,739
\$ 109	\$ 171,360	\$ -	\$ 620	\$ 620
244	183,305	-	907	907
378	190,967	-	1,169	1,169
813	194,836	-	695	1,159
897	195,583	-	263	1,752
773	199,986	-	-	2,168
1,915	202,375	-	2,367	2,683
4,001	196,559	-	2,331	4,726
15,552	198,469	-	2,392	8,234
196,160	192,338	-	2,513	18,900
\$ 220,842	\$ 1,925,778	\$ -	\$ 13,256	\$ 42,318

See Independent Auditors' Report.

STATE OF NEW MEXICO
 Socorro County
 Socorro County Treasurer Property Tax Schedule
 For the Year Ended June 30, 2016

Assessor Special Assessment

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date
S10UT_6_NR School 10UT Cap Imp NR			
2006	\$ 41,871	\$ 8	\$ 41,626
2007	57,280	17	57,010
2008	63,166	56	62,795
2009	65,429	59	64,951
2010	50,548	94	50,303
2011	60,076	254	59,190
2012	50,464	173	50,163
2013	53,441	307	53,008
2014	60,240	978	59,200
2015	64,167	61,497	61,497
Total	\$ 566,682	\$ 63,443	\$ 559,743
S10UT_6_R School 10UT Cap Imp R			
2006	\$ 45,015	\$ 28	\$ 44,853
2007	48,217	64	47,979
2008	48,977	\$ 96	48,679
2009	51,308	213	51,004
2010	49,986	229	49,506
2011	52,342	227	51,782
2012	53,883	519	53,181
2013	53,068	1,122	51,834
2014	54,467	2,982	52,311
2015	57,211	52,262	52,262
Total	\$ 514,474	\$ 57,742	\$ 503,391
S5_4_NR School 5 Oper NR			
2006	\$ 11,049	\$ 5	\$ 10,188
2007	11,854	6	10,909
2008	15,406	30	13,634
2009	16,500	25	14,486
2010	16,245	43	13,749
2011	14,265	82	12,090
2012	14,833	104	12,500
2013	15,412	179	12,906
2014	17,001	937	14,184
2015	17,531	13,692	13,692
Total	\$ 150,096	\$ 15,103	\$ 128,338

See Independent Auditors' Report.

Distributed In Current Year	Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$ 8	\$ 41,626	\$ -	\$ 245	\$ 245
17	57,010	-	269	269
56	62,795	-	371	371
59	64,929	-	287	478
87	50,295	-	37	245
244	59,137	-	691	886
191	50,152	-	-	300
282	52,954	-	-	433
1,381	59,118	-	693	1,040
61,349	59,975	-	738	2,670
\$ 63,674	\$ 557,991	\$ -	\$ 3,331	\$ 6,937
\$ 28	\$ 44,853	\$ -	\$ 162	\$ 162
64	47,979	-	237	237
96	48,679	-	298	298
213	51,004	-	182	303
227	49,426	-	66	443
200	51,646	-	-	560
501	52,985	-	620	702
1,048	51,469	-	610	1,238
4,072	51,969	-	626	2,156
51,364	50,363	-	658	4,949
\$ 57,813	\$ 500,373	\$ -	\$ 3,459	\$ 11,048
\$ 5	\$ 10,187	\$ -	\$ 861	\$ 861
6	10,907	-	945	945
28	13,631	-	1,773	1,773
22	14,483	-	1,208	2,014
40	13,745	-	374	2,495
57	12,064	-	164	2,174
83	12,474	-	171	2,333
140	12,849	-	177	2,506
962	14,110	-	196	2,817
13,538	13,672	-	202	3,838
\$ 14,881	\$ 128,122	\$ -	\$ 6,070	\$ 21,756

See Independent Auditors' Report.

STATE OF NEW MEXICO
 Socorro County
 Socorro County Treasurer Property Tax Schedule
 For the Year Ended June 30, 2016

Assessor Special Assessment

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date
S5_4_R School 5 Oper R			
2006	\$ 2,648	\$ 15	\$ 2,599
2007	2,795	16	2,736
2008	2,944	8	2,883
2009	3,067	14	3,004
2010	3,073	19	3,004
2011	3,004	27	2,907
2012	3,096	26	2,979
2013	3,158	83	3,007
2014	3,957	352	3,607
2015	4,069	3,378	3,378
Total	\$ 31,811	\$ 3,938	\$ 30,104
S5_5_NR School 5 Debt Service NR			
2006	\$ 169,685	\$ 79	\$ 156,469
2007	182,028	99	167,513
2008	241,377	\$ 467	213,603
2009	253,340	385	222,424
2010	255,283	677	216,069
2011	228,118	1,304	193,346
2012	227,693	1,603	191,880
2013	236,600	2,747	198,131
2014	260,999	14,379	217,751
2015	269,130	210,206	210,206
Total	\$ 2,324,253	\$ 231,946	\$ 1,987,392
S5_5_R School 5 Debt Service R			
2006	\$ 96,833	\$ 559	\$ 95,035
2007	103,671	592	101,478
2008	106,100	274	103,892
2009	111,588	498	109,303
2010	111,299	678	108,805
2011	110,323	996	106,769
2012	112,623	949	108,342
2013	114,901	3,037	109,400
2014	119,113	10,587	108,590
2015	122,980	102,098	102,098
Total	\$ 1,109,431	\$ 120,268	\$ 1,053,712

See Independent Auditors' Report.

Distributed In Current Year	Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$ 15	\$ 2,598	\$ -	\$ 49	\$ 49
14	2,733	-	59	59
8	2,882	-	61	61
14	3,003	-	38	63
23	3,002	-	35	69
30	2,901	-	35	97
34	2,972	-	36	117
81	2,990	-	36	151
393	3,584	-	46	350
3,325	3,267	-	47	691
\$ 3,937	\$ 29,932	\$ -	\$ 441	\$ 1,707
\$ 71	\$ 156,457	\$ -	\$ 13,217	\$ 13,217
87	167,495	-	14,515	14,515
437	213,560	-	27,774	27,774
342	222,367	-	18,549	30,915
626	215,998	-	2,949	39,214
904	192,930	-	2,623	34,770
1,273	191,469	-	2,618	35,813
2,155	197,264	-	2,721	38,466
14,772	216,622	-	3,001	43,247
207,840	209,899	-	3,095	58,924
\$ 228,507	\$ 1,984,061	\$ -	\$ 91,063	\$ 336,855
\$ 555	\$ 95,016	\$ -	\$ 1,797	\$ 1,797
508	101,383	-	2,179	2,179
280	103,881	-	2,197	2,197
504	109,266	-	1,366	2,276
837	108,714	-	1,280	2,484
1,099	106,545	-	1,269	3,545
1,252	108,105	-	1,295	4,271
2,947	108,763	-	1,321	5,492
11,831	107,878	-	1,370	10,524
100,475	98,738	-	1,414	20,883
\$ 120,288	\$ 1,048,289	\$ -	\$ 15,488	\$ 55,648

See Independent Auditors' Report.

STATE OF NEW MEXICO
Socorro County
Socorro County Treasurer Property Tax Schedule
For the Year Ended June 30, 2016

Assessor Special Assessment

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date
S5_6_NR School 5 Cap Imp NR			
2006	\$ 44,195	\$ 21	\$ 40,752
2007	47,415	26	43,635
2008	61,594	119	54,507
2009	66,000	100	57,946
2010	64,945	172	54,969
2011	59,437	340	50,377
2012	59,334	418	50,001
2013	61,647	716	51,624
2014	68,004	3,746	56,736
2015	70,122	54,770	54,770
Total	\$ 602,693	\$ 60,428	\$ 515,317
S5_6_R School 5 Cap Imp R			
2006	\$ 25,220	\$ 146	\$ 24,752
2007	26,627	152	26,063
2008	27,641	\$ 72	27,066
2009	28,737	128	28,148
2010	28,725	175	28,081
2011	28,745	259	27,819
2012	29,348	247	28,232
2013	29,908	790	28,476
2014	31,035	2,758	28,293
2015	31,995	26,562	26,562
Total	\$ 287,981	\$ 31,289	\$ 273,492
S7L_4_NR School 7L Oper NR			
2006	\$ 368	\$ -	\$ 368
2007	167	-	167
2008	197	-	197
2009	399	-	399
2010	259	-	259
2011	224	-	224
2012	414	-	414
2013	328	-	328
2014	324	2	317
2015	355	355	355
Total	\$ 3,035	\$ 357	\$ 3,028

See Independent Auditors' Report.

Distributed In Current Year	Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$ 19	\$ 40,749	\$ -	\$ 3,442	\$ 3,442
23	43,630	-	3,781	3,781
112	54,496	-	7,087	7,087
89	57,931	-	4,832	8,054
160	54,951	-	747	9,976
235	50,269	-	684	9,060
332	49,894	-	682	9,332
561	51,398	-	709	10,022
3,849	56,441	-	782	11,268
54,153	54,690	-	806	15,353
\$ 59,533	\$ 514,449	\$ -	\$ 23,552	\$ 87,375
\$ 145	\$ 24,747	\$ -	\$ 468	\$ 468
131	26,039	-	560	560
73	27,063	-	572	572
130	28,138	-	352	586
216	28,057	-	330	641
286	27,761	-	331	924
326	28,171	-	338	1,113
767	28,310	-	344	1,429
3,083	28,108	-	357	2,742
26,140	25,688	-	368	5,433
\$ 31,297	\$ 272,082	\$ -	\$ 4,019	\$ 14,468
\$ -	\$ 368	\$ -	\$ -	\$ -
-	167	-	-	-
-	197	-	-	-
-	399	-	-	-
-	259	-	-	-
-	224	-	-	-
-	414	-	-	-
-	328	-	-	-
2	310	-	4	6
355	355	-	-	-
\$ 357	\$ 3,021	\$ -	\$ 4	\$ 6

See Independent Auditors' Report.

STATE OF NEW MEXICO
Socorro County
Socorro County Treasurer Property Tax Schedule
For the Year Ended June 30, 2016

Assessor Special Assessment

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date
S7L_4_R School 7L Oper R			
2006	\$ 68	\$ -	\$ 68
2007	69	-	66
2008	67	-	64
2009	69	-	67
2010	68	-	66
2011	78	-	75
2012	80	23	77
2013	80	23	77
2014	79	22	76
2015	80	74	74
Total	\$ 738	\$ 142	\$ 710
S7L_5_NR School 7L Debt Service NR			
2006	\$ 3,942	\$ -	\$ 3,942
2007	1,937	-	1,937
2008	2,719	\$ -	2,719
2009	5,342	-	5,342
2010	3,500	-	3,500
2011	3,062	-	3,062
2012	5,421	-	5,421
2013	4,431	-	4,431
2014	4,915	27	4,815
2015	4,405	4,403	4,403
Total	\$ 39,674	\$ 4,430	\$ 39,572
S7L_5_R School 7L Debt Service R			
2006	\$ 1,064	\$ -	\$ 1,064
2007	1,186	-	1,135
2008	1,260	-	1,205
2009	1,331	-	1,278
2010	1,321	-	1,268
2011	1,396	2	1,345
2012	1,411	399	1,354
2013	1,483	388	1,426
2014	1,688	430	1,624
2015	1,487	1,381	1,381
Total	\$ 13,627	\$ 2,600	\$ 13,080

See Independent Auditors' Report.

Distributed In Current Year	Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$ -	\$ 68	\$ -	\$ -	\$ -
-	66	-	3	3
-	64	-	3	3
-	67	-	2	3
-	66	-	1	3
-	75	-	1	3
23	77	-	1	3
23	77	-	1	3
22	76	-	1	3
73	73	-	1	6
\$ 141	\$ 709	\$ -	\$ 13	\$ 30
\$ -	\$ 3,942	\$ -	\$ -	\$ -
-	1,937	-	-	-
\$ -	2,719	-	-	-
-	5,342	-	-	-
-	3,500	-	-	-
-	3,062	-	-	-
-	5,421	-	-	-
-	4,431	-	-	-
27	4,716	-	57	99
4,401	4,401	-	-	1
\$ 4,428	\$ 39,471	\$ -	\$ 57	\$ 100
\$ -	\$ 1,064	\$ -	\$ -	\$ -
-	1,135	-	51	51
-	1,205	-	55	55
-	1,278	-	32	53
-	1,268	-	15	53
2	1,345	-	16	52
399	1,354	-	16	58
388	1,426	-	17	57
430	1,624	-	19	64
1,379	1,379	-	17	107
\$ 2,598	\$ 13,078	\$ -	\$ 239	\$ 550

See Independent Auditors' Report.

STATE OF NEW MEXICO
 Socorro County
 Socorro County Treasurer Property Tax Schedule
 For the Year Ended June 30, 2016

Assessor Special Assessment

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date
S7L_6_NR School 7L Cap Imp NR			
2006	\$ 1,472	\$ -	\$ 1,472
2007	668	-	668
2008	787	-	787
2009	1,598	-	1,598
2010	1,040	-	1,040
2011	897	-	897
2012	1,654	-	1,654
2013	1,688	-	1,688
2014	1,655	9	1,622
2015	1,701	1,700	1,700
Total	\$ 13,160	\$ 1,709	\$ 13,126
S7L_6_R School 7L Cap Imp R			
2006	\$ 404	\$ -	\$ 404
2007	409	-	391
2008	397	\$ -	379
2009	413	-	397
2010	407	-	391
2011	466	1	449
2012	479	136	460
2013	503	144	481
2014	497	138	476
2015	503	464	464
Total	\$ 4,478	\$ 883	\$ 4,292
SSW SSW			
2006	\$ 652	\$ -	\$ 652
2007	637	-	637
2008	375	-	375
2009	346	-	346
2010	390	-	390
2011	390	-	390
2012	294	-	294
2013	283	-	283
2014	285	-	285
2015	295	295	295
Total	\$ 3,947	\$ 295	\$ 3,947

See Independent Auditors' Report.

Distributed In Current Year	Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$ -	\$ 1,472	\$ -	\$ -	\$ -
-	668	-	-	-
-	787	-	-	-
-	1,598	-	-	-
-	1,040	-	-	-
-	897	-	-	-
-	1,654	-	-	-
-	1,688	-	-	-
9	1,590	-	19	32
1,700	1,700	-	-	-
\$ 1,709	\$ 13,094	\$ -	\$ 19	\$ 32
\$ -	\$ 404	\$ -	\$ -	\$ -
-	391	-	18	18
\$ -	379	-	17	17
-	397	-	10	16
-	391	-	5	16
1	449	-	5	17
136	460	-	6	20
144	481	-	6	21
138	476	-	6	21
463	463	-	6	39
\$ 882	\$ 4,291	\$ -	\$ 78	\$ 185
\$ -	\$ 652	\$ -	\$ -	\$ -
-	637	-	-	-
-	375	-	-	-
-	346	-	-	-
-	390	-	-	-
-	390	-	-	-
-	294	-	-	-
-	283	-	-	-
-	285	-	-	-
295	295	-	-	-
\$ 295	\$ 3,947	\$ -	\$ -	\$ -

See Independent Auditors' Report.

STATE OF NEW MEXICO
 Socorro County
 Socorro County Treasurer Property Tax Schedule
 For the Year Ended June 30, 2016

Assessor Special Assessment

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date
UNM_11_NR UNM Valencia Comm Col NR			
2006	\$ 22,097	\$ 10	\$ 20,376
2007	47,415	26	43,635
2008	62,883	122	55,647
2009	66,000	100	57,946
2010	66,321	176	56,134
2011	59,288	339	50,251
2012	59,334	418	50,001
2013	61,647	716	51,624
2014	68,004	3,746	56,736
2015	70,122	54,770	54,770
Total	\$ 583,111	\$ 60,423	\$ 497,120
UNM_11_R_ UNM Valencia Comm Col R			
2006	\$ 10,592	\$ 61	\$ 10,396
2007	25,168	144	24,636
2008	26,604	\$ 69	26,051
2009	27,850	124	27,279
2010	28,037	171	27,409
2011	27,308	246	26,428
2012	28,233	238	27,160
2013	28,860	763	27,478
2014	29,515	2,623	26,907
2015	30,168	25,046	25,046
Total	\$ 262,335	\$ 29,485	\$ 248,790
UNM_12_NR UNM Valencia Bldg Levy NR			
2006	\$ 9,944	\$ 5	\$ 9,169
2007	21,337	12	19,636
2008	28,297	55	25,041
2009	29,700	45	26,076
2010	30,207	80	25,567
2011	49,838	285	42,241
2012	25,217	178	21,251
2013	26,200	304	21,940
2014	28,902	1,592	24,113
2015	29,802	23,277	23,277
Total	\$ 279,444	\$ 25,833	\$ 238,311

See Independent Auditors' Report.

Distributed In Current Year	Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$ 9	\$ 20,375	\$ -	\$ 1,721	\$ 1,721
23	43,630	-	3,781	3,781
114	55,636	-	7,236	7,236
89	57,931	-	4,832	8,054
163	56,115	-	763	10,188
235	50,143	-	682	9,037
332	49,894	-	682	9,332
561	51,398	-	709	10,022
3,849	56,441	-	782	11,268
54,153	54,690	-	806	15,353
\$ 59,528	\$ 496,253	\$ -	\$ 21,994	\$ 85,992
\$ 61	\$ 10,394	\$ -	\$ 197	\$ 197
123	24,613	-	529	529
\$ 70	26,048	-	551	551
126	27,270	-	341	568
211	27,386	-	322	626
272	26,373	-	314	877
314	27,100	-	325	1,071
740	27,318	-	332	1,379
2,932	26,731	-	339	2,608
24,647	24,221	-	347	5,123
\$ 29,496	\$ 247,454	\$ -	\$ 3,597	\$ 13,529
\$ 4	\$ 9,169	\$ -	\$ 789	\$ 775
10	19,633	-	1,699	1,701
51	25,036	-	3,252	3,256
40	26,069	-	2,174	3,624
74	25,558	-	347	4,640
197	42,150	-	573	7,596
141	21,205	-	290	3,966
239	21,844	-	301	4,260
1,636	23,988	-	332	4,789
23,015	23,243	-	343	6,525
\$ 25,407	\$ 237,895	\$ -	\$ 10,101	\$ 41,132

See Independent Auditors' Report.

STATE OF NEW MEXICO
 Socorro County
 Socorro County Treasurer Property Tax Schedule
 For the Year Ended June 30, 2016

Assessor Special Assessment

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date
UNM_12_R UNM Valencia Bldg Levy R			
2006	\$ 5,675	\$ 33	\$ 5,569
2007	12,152	69	11,895
2008	12,438	32	12,180
2009	13,082	58	12,814
2010	13,170	80	12,875
2011	24,103	218	23,326
2012	12,473	105	11,999
2013	12,724	336	12,114
2014	13,190	1,172	12,025
2015	13,618	11,306	11,306
Total	\$ 132,625	\$ 13,409	\$ 126,103
<hr/>			
GRAND TOTALS	\$ 74,953,626	\$ 8,151,150	\$ 72,053,546
<hr/>			
2006	\$ 5,896,998	\$ 3,785	\$ 5,819,585
2007	6,600,700	5,964	6,509,702
2008	6,986,298	7,858	6,837,336
2009	7,759,696	12,202	7,602,846
2010	7,731,461	22,685	7,489,792
2011	7,909,121	50,815	7,645,975
2012	7,716,684	64,871	7,434,818
2013	7,958,189	140,388	7,620,494
2014	8,118,153	391,011	7,641,428
2015	8,276,326	7,451,571	7,451,570
	\$ 74,953,626	\$ 8,151,150	\$ 72,053,546

See Independent Auditors' Report.

Distributed In Current Year	Distributed To Date	Adjustment	To-Date Amount Uncollectible	County Receivable at Year End
\$ 33	\$ 5,568	\$ -	\$ 105	\$ 105
60	11,884	-	255	255
33	12,178	-	258	258
59	12,810	-	160	267
99	12,864	-	151	294
240	23,277	-	277	775
139	11,973	-	143	473
326	12,044	-	146	608
1,310	11,946	-	152	1,165
11,126	10,934	-	157	2,312
\$ 13,425	\$ 125,478	\$ -	\$ 1,805	\$ 6,512
\$ 8,166,486	\$ 71,806,123	\$ 563	\$ 853,321	\$ 2,929,124
\$ 3,930	\$ 5,819,465	\$ 38	\$ 77,392	\$ 77,392
5,858	6,508,997	34	90,926	90,926
7,994	6,836,992	19	148,928	148,928
12,276	7,602,101	18	113,147	186,806
23,386	7,487,889	309	42,240	241,159
51,436	7,634,507	24	41,320	263,103
73,232	7,418,836	60	62,343	281,754
137,762	7,586,073	(2)	86,564	337,702
465,289	7,596,748	-	97,344	476,723
7,385,323	7,314,515	63	93,116	824,631
\$ 8,166,486	\$ 71,806,123	\$ 563	\$ 853,321	\$ 2,929,124

See Independent Auditors' Report.

STATE OF NEW MEXICO
 Socorro County
 Schedule of Vendor Information for Purchases Exceeding \$60,000 (Excluding GRT)
 For the Year Ended June 30, 2016

Prepared by: Socorro County

Title: Finance Director

Date: July 27, 2016

Agency Number	Agency Name	Agency Type	RFB#/RFP# (If applicable)	Type of Procurement	Vendor Name	Did Vendor Win Contract?	\$ Amount of Awarded Contract
5028	Socorro County	Counties	2015-02-402	Competitive (RFP or RFB)	TFC Construction	Winner	\$ 41,410.00
5028	Socorro County	Counties	2015-02-402	Competitive (RFP or RFB)	Carreon Construction	Loser	N/A
5028	Socorro County	Counties	2015-02-402	Competitive (RFP or RFB)	Mayan Construction	Loser	N/A
5028	Socorro County	Counties	2015-02-402	Competitive (RFP or RFB)	Vital Consulting Group	Loser	N/A
5028	Socorro County	Counties	2015-03-402	Competitive (RFP or RFB)	Kimo Constructors	Winner	\$ 543,576.00
5028	Socorro County	Counties	2015-03-402	Competitive (RFP or RFB)	Randy Sena Construction	Loser	N/A
5028	Socorro County	Counties	2015-03-402	Competitive (RFP or RFB)	Armour Pavement, Inc	Loser	N/A
5028	Socorro County	Counties	2015-03-402	Competitive (RFP or RFB)	Mesa Verde Enterprises	Loser	N/A
5028	Socorro County	Counties	2015-03-402	Competitive (RFP or RFB)	Vital Consulting Group	Loser	N/A
5028	Socorro County	Counties	2015-03-402	Competitive (RFP or RFB)	Maxtek Contractors	Loser	N/A
5028	Socorro County	Counties	2015-03-402	Competitive (RFP or RFB)	Interstate Highway Construction	Loser	N/A
5028	Socorro County	Counties	2015-05-405	Competitive (RFP or RFB)	C.C. Construction	Winner	\$ 1,925,083.70
5028	Socorro County	Counties	2015-05-405	Competitive (RFP or RFB)	Modular Solutions, Ltd.	Loser	N/A
5028	Socorro County	Counties	2016-01-491	Competitive (RFP or RFB)	Howe & Howe Tech	Winner	\$ 423,800.00

See independent auditors' report.

<i>\$ Amount of Amended Contract</i>	<i>Physical address of vendor (City, State)</i>	<i>Did the Vendor provide documentation of eligibility for in-state preference?</i>	<i>Did the Vendor provide documentation of eligibility for veterans' preference?</i>	<i>Brief Description of the Scope of Work</i>	<i>If the procurement is attributable to a Component Unit, Name of Component Unit</i>
	La Joya, NM.	Yes	No	Construction of Hummingbird Retaining Wall	
	Rio Rancho, NM.	Yes	Yes	Construction of Hummingbird Retaining Wall	
	Albuquerque, NM.	Yes	No	Construction of Hummingbird Retaining Wall	
	Albuquerque, NM.	Yes	No	Construction of Hummingbird Retaining Wall	
	Bosque Farms, NM.	Yes	Yes	Construction of Bosquecito Drainage Imp.	
	Albuquerque, NM.	Yes	No	Construction of Bosquecito Drainage Imp.	
	Albuquerque, NM.	Yes	No	Construction of Bosquecito Drainage Imp.	
	Alamogordo, NM.	Yes	No	Construction of Bosquecito Drainage Imp.	
	Albuquerque, NM.	Yes	No	Construction of Bosquecito Drainage Imp.	
	Albuquerque, NM.	Yes	No	Construction of Bosquecito Drainage Imp.	
	Albuquerque, NM.	No	N/A	Construction of Bosquecito Drainage Imp.	
	Belen, NM.	Yes	No	Construction of CVCS Classrooms	
	Albuquerque, NM.	No	N/A	Construction of CVCS Classrooms	
	Waterboro, ME.	No	N/A	Fire Department Brush Trucks	

See independent auditors' report.

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COMPLIANCE SECTION

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

INDEPENDENT AUDITORS' REPORT

Timothy M. Keller
New Mexico State Auditor
The U.S. Office of Management and Budget and
The Socorro County Commissioners
Socorro County
Socorro, New Mexico

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the discretely presented component units, each major fund, the aggregate remaining fund information, and the budgetary comparisons of the general fund and major special revenue fund of Socorro County (the County) as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and the combining and individual fund statements and related budgetary comparisons of the County, presented as supplementary information, and have issued our report thereon dated October 24, 2016. Our report includes a reference to other auditors who audited the financial statements of El Camino Real Housing Authority and Socorro Village, as described in our report on the County's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies, and therefore, material weakness or significant deficiencies may exist that were not identified. We did identify a certain deficiency in internal control, described in the accompanying schedule of findings and questioned costs as item FS 2014-002 that we consider to be a material weakness.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that is required to be reported under *Government Auditing Standards*.

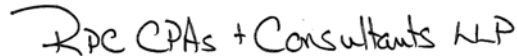
We noted a certain matter that is required to be reported per section 12-6-5 NMSA 1978 that we have described in the accompanying schedule of Section 12-6-5 NMSA 1978 Findings as item NM 2016-001.

County's Response to Findings

The County's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The County's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



RPC CPAs + Consultants, LLP
Albuquerque, New Mexico
October 24, 2016

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FEDERAL FINANCIAL ASSISTANCE

**REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL
CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

INDEPENDENT AUDITORS' REPORT

Timothy M. Keller
New Mexico State Auditor
The U.S. Office of Management and Budget and
The Socorro County Commissioners
Socorro County
Socorro, New Mexico

Report on Compliance for Each Major Federal Program

We have audited Socorro County's (the County) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on the County's major federal programs for the year ended June 30, 2016. The County's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts and grants applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of the County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the County's compliance.

Opinion on Each Major Federal Program

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2016.

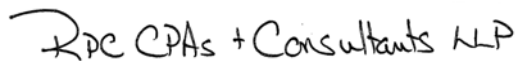
Report on Internal Control Over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on the major federal programs to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for the major federal programs and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness* in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



RPC CPAs + Consultants, LLP
Albuquerque, New Mexico
October 24, 2016

STATE OF NEW MEXICO
Socorro County
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2016

<u>Federal Grantor/Passthrough Grantor/Program Title</u>	<u>Grant Number</u>	<u>Federal CFDA Number</u>	<u>Federal Expenditures</u>
U.S. Department of Agriculture			
Schools and Roads - Grants to Counties	FY 2012-2013 Forest Reserve Title I, II & III	10.666	* \$ 333,190
Total U.S. Department of Agriculture			<u>333,190</u>
Department of Defense			
Missile Range - Range Riders	W9124Q-08P0317	12.XXX	8,430
Total Department of Defense			<u>8,430</u>
Department of Transportation			
<i>Passed through the North-Central New Mexico Department of Transportation</i>			
ENDWI, BLKUP	FY16-TS04036	20.608	19,450
Total Department of Transportation			<u>19,450</u>
Department of Health and Human Services			
<i>Passed through the North-Central New Mexico Economic Development District</i>			
Special Programs for the Aging - Title III, Part B - Grants for Supportive Services and Senior Centers (1)			
	FY 2012-2013 - #64020	93.044	44,334
Special Programs for the Aging - Title III, Part C - Nutrition Services (1)			
	FY 2012-2013 - #64020	93.045	75,585
Nutrition Services Incentive Program (1)			
	FY 2012-2013 - #64020	93.053	37,451
Total Department of Health and Human Services			<u>157,370</u>
Corporation for National and Community Service			
<i>Passed through the North-Central New Mexico Economic Development District</i>			
Foster Grandparent Program (2)	FY 2012-2013 - #13-624-4000-0026	94.011	55,445
Senior Companion Program (2)	FY 2012-2013 - #13-624-4000-0047	94.016	54,000
Total Corporation for National and Community Service			<u>109,445</u>
Department of Homeland Security			
<i>Passed through the New Mexico Department of Homeland Security and Emergency Management</i>			
Public Assistance Grant Program FEMA 4148	FEMA-4148-DR-NM	97.036	* 144,410
FEMA-SCHAMPU	PDMC-MC-06-NM-2014-008	97.039	41,049
Homeland Security Grant Program	2008-GE-T8-0020-Socorro Shelter	97.067	37,550
Emergency Management Performance Grant	EMW-2011-EP-00051-Socorro	97.042	95,825
Total Department of Homeland Security			<u>318,834</u>
<i>Total Federal Financial Assistance</i>			<u>\$ 946,719</u>

* Major Program
() Denotes Cluster

See Independent Auditors' Report.
See accompanying notes to schedule of expenditures of federal awards.

Funds Provided to Subrecipients	Noncash Assistance
\$ -	\$ -
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
\$ -	\$ -

See Independent Auditors' Report.
See accompanying notes to schedule of expenditures of federal awards.

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Notes to Schedule of Expenditures of Federal Awards

1. **Basis of Presentation**

The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the federal grant activity of Socorro County, New Mexico (County) and is presented on the modified accrual basis of accounting, which is the same basis as was used to prepare the fund financial statements. The information in this Schedule is presented in accordance with the requirements of Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the financial statements.

2. **Loans**

The County did not expend federal awards related to loans or loan guarantees during the year.

3. **10% de minimus Indirect Cost Rate**

The County did not elect to use the allowed 10% indirect cost rate.

4. **Federally Funded Insurance**

The County has no federally funded insurance.

Reconciliation of Schedule of Expenditures of Federal Awards to Financial Statements:

Total federal awards expended per Schedule of Expenditures of Federal Awards	\$ 946,719
Total expenditures funded by other sources	<u>17,322,317</u>
<i>Total expenditures</i>	<u><u>\$ 18,269,036</u></u>

See Independent Auditors' Report.

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STATE OF NEW MEXICO
 Socorro County
 Schedule of Findings and Questioned Costs
 June 30, 2016

Section I – Summary of Auditors’ Results:

Financial Statements:

- | | |
|--|------------|
| 1. Type of auditors’ report issued | Unmodified |
| 1. Internal control over financial reporting: | |
| a. Material weaknesses identified? | Yes |
| b. Significant deficiencies identified not considered to be material weaknesses? | None noted |
| c. Noncompliance material to the financial statements noted? | None noted |

Federal Awards:

- | 1. Type of auditors’ report issued on compliance for major programs | Unmodified | | | | | | |
|--|------------------------|-----------------|--------|------------------------|--------|-------------|--|
| 2. Internal control over major programs: | | | | | | | |
| a. Material weaknesses identified? | None noted | | | | | | |
| b. Significant deficiencies identified not considered to be material weaknesses? | None noted | | | | | | |
| 3. Any audit findings disclosed that are required to be reported in accordance with 2CFR section 200.516(a)? | None noted | | | | | | |
| 4. Identification of major programs: | | | | | | | |
| <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center; border-bottom: 1px solid black;">CFDA
Number</th> <th style="text-align: center; border-bottom: 1px solid black;">Federal Program</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">10.666</td> <td style="text-align: center;">Federal Forest Reserve</td> </tr> <tr> <td style="text-align: center;">97.036</td> <td style="text-align: center;">FEMA - Fire</td> </tr> </tbody> </table> | CFDA
Number | Federal Program | 10.666 | Federal Forest Reserve | 97.036 | FEMA - Fire | |
| CFDA
Number | Federal Program | | | | | | |
| 10.666 | Federal Forest Reserve | | | | | | |
| 97.036 | FEMA - Fire | | | | | | |
| 5. Dollar threshold used to distinguish between type A and type B programs: | \$750,000 | | | | | | |
| 6. Auditee qualified as low-risk auditee? | No | | | | | | |

Section II – Financial Statement Findings

FS 2014-002 – Material Adjustments by Auditor (Repeated/Modified) – Material Weakness

Condition: During our testwork over long-term debt, it was noted that a loan issued during fiscal year 2014 for the construction of buildings at the Cottonwood Valley Charter School had recorded proceeds in fiscal year 2016. According to County Management this was due to the receipt of monies from the Charter School for their portion of construction costs and a final drawdown of cash from the loaner to pay for construction costs. However, in reconciling these proceeds, RPC noted that the revenue received from the Charter School was incorrectly recorded between the debt service fund and the fund tracking the construction costs, and the cash drawdown was incorrectly recorded as cash received though the cash was issued to the County in FY14 and this transaction was therefore a decrease in cash. It was also noted during testing of subsequent receipts that the County incorrectly excluded the June accrual of GRT and Combined Fuel taxes. Due to these matters the following adjustments were made:

- Total Cash Adjustments: \$1,071,952
- GRT and Combined Fuel Tax Adjustments: \$197,208
- Additional Receivables Adjustments: \$ 5,791
- Total Adjustments: \$1,274,951

In the prior year this finding was due to material adjustments to federal revenues, receivables, expenses, and payables, and the County responded that all grant managers would report monthly on grant activities. We did not note any adjustments needed to grants during our testwork of the 2016 fiscal year.

Criteria: According to AU-C 325, what the auditor does is independent of the client’s internal control over financial reporting, and, therefore, the auditor cannot be a compensating control for the client. Recording the adjustments is considered a significant process that the client needs to maintain.

Effect: The County’s internal control procedures did not identify and record the necessary corrections to the general ledger for these cash and receivable transactions, and had they not been identified and/or corrected by the auditor, they would have resulted in a material misstatement to the financial statements.

Cause: The County’s internal control procedures did not identify the inaccurate recording of these cash transactions, resulting in overstatements in cash, revenue, and internal transfers between funds. In addition, the County created a listing of accounts receivable at June 30, 2016 and left off the June accruals of GRT and Combined Fuel Taxes. Though the reports from the New Mexico Tax and Revenue Department indicate these tax revenues are for July collections, the taxes were earned in June and should be considered receivables. As for the other receivables, details of the receipt report indicate this revenue was earned in fiscal year 2016 and these items were missed on the client prepared accounts receivable listing.

Auditors’ Recommendations: We recommend that the County double check their listing of accounts receivable and subsequent receipts in order to verify that all accounts receivable items are included in the year-end balance, and that communication between the Finance Department and Treasurer’s Department remain open to ensure these types of transactions are recorded properly, that the Treasurer is aware of future receivables in subsequent months, and that all transactions regarding large construction projects be tracked and monitored monthly to ensure the proper revenue and related expenditures and assets are recorded timely and accurately.

Agency’s Response: Any future large construction projects will be tracked, monitored and reconciled monthly to ensure that revenue and expenses are recorded timely and accurately to the proper fund. The Finance Director and County Manager will be responsible for meeting the monthly deadline of reconciliation of each project. The Treasurer’s Office and Finance Director will meet and discuss a procedure of reconciling all GRT and Combined Fuel Taxes with reports issued by the NM Tax and Rev Dept. as well as other misc. receivables to ensure that all receivables are included in the year-end balance accurately. The procedure will be discussed and implemented by December 2016. The County Treasurer and Finance Director are responsible for preparing the procedure and implementation by calendar year end.

Section III – Federal Award Findings

None noted

Section IV – Section 12-6-5 NMSA 1978 Findings

NM 2016-001 Stale Dated Checks – Other Noncompliance

Condition: The County had 4 checks in the General Fund operating cash account that were over 1 year old. The total amount of the stale checks was \$195. The County has not reported the payees or turned over the funds to the Unclaimed Property Division of the New Mexico Taxation and Revenue Department.

Criteria: New Mexico Statutes, Section 6-10-57, NMSA, 1978 compilation, requires local public bodies to cancel or void any checks that are unpaid for one year after it is written. The County has not reported the payees or turned over the funds to the Unclaimed Property Division of the New Mexico Taxation and Revenue Department.

Effect: The County is not in compliance with Section 6-10-57, NMSA 1978. The County's cash balance may be misstated by the amount of the stale checks.

Cause: The County does not have a procedure to track and void stale dated checks, though County management is aware of the requirement to remit stale dated check funds to the New Mexico Taxation and Revenue Department.

Auditors' Recommendation: We recommend that the outstanding checks be voided as soon as possible and that a procedure to track and void stale dated checks be implemented. We also recommend that the County remit the stale-dated check funds to the New Mexico Taxation and Revenue Department.

Agency Response: All 4 checks will be voided by October 31, 2016 along with any other monthly unclaimed checks for the quarter. A simple internal procedure will be developed and implemented to track and void unclaimed checks, as well as remitting the unclaimed funds to NM Tax and Rev Dept. by December 2016. The Finance Director will be responsible for implementing the procedure and meeting the December deadline.

Section V – Component Unit Findings

None noted

STATE OF NEW MEXICO
Socorro County
Schedule of Findings and Questioned Costs
June 30, 2016

Schedule X
Page 4 of 4

Section VI – Summary of Prior Year Audit Findings

Financial Statement Findings

FS 2014-002 – SAS115 Material Adjustment by Auditor – Repeated/Modified

FS 2015-001 – Noncompliance with Post-Landfill Closure Requirements– Resolved

FS 2015-002 – Grant Management and Tracking – Resolved

FS 2015-003 – Missing Documentation During Test of Controls - Resolved

Component Unit Findings

HA 2015-001 – Billing Practices - Resolved

HA 2015-002 – Expenditures in Excess of Budget - Resolved

STATE OF NEW MEXICO
Socorro County
Other Disclosures
For the Year Ended June 30, 2016

Exit Conference

The contents of this report were discussed on October 24, 2016. The following individuals were in attendance:

Representing Socorro County

Pauline Jaramillo, County Commissioner
Delilah Walsh, County Manager
Vanessa M. Grain, Finance Director

Representing RPC CPAs + Consultants, LLP

Ray Roberts, CPA, Managing Partner

Auditor Prepared Financials

RPC CPAs + Consultants, LLP prepared the GAAP-basis financial statements and footnotes of the County from the original books and records provide to them by the management of the County. The responsibility for the financial statements remains with the County.