



HINKLE + LANDERS

Certified Public Accountants + Business Consultants

**STATE OF NEW MEXICO
SOCORRO COUNTY**

**INDEPENDENT AUDITOR'S REPORT
AND FINANCIAL STATEMENTS**

For The Year Ended June 30, 2015

**STATE OF NEW MEXICO
SOCORRO COUNTY
For the Year Ended June 30, 2015
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SOCORRO COUNTY
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**STATE OF NEW MEXICO
SOCORRO COUNTY
For the Year Ended June 30, 2015
Official Roster**

OFFICIAL ROSTER

County Commission

Name	Title
Pauline Jaramillo	Chair, District I
Martha Salas	Vice-Chair, District II
Manuel Anaya	Commissioner, District III
Daniel P. Monette	Commissioner, District IV
Juan Jose Gutierrez	Commissioner, District V

Elected Officials

Name	Title
Henry Jojola	County Assessor
Julie Griego	Chief Deputy Assessor
Rebecca Vega	County Clerk
Audrey Jaramillo-Hawkes	Chief Deputy Clerk
William Armijo	County Sherriff
Ed Sweeney	Adjutant to the Sheriff
Tina Lujan	County Treasurer
Genevie Baca	Deputy County Treasurer
Darryl Cases	Probate Judge

Administrative Officials

Name	Title
Delilah Walsh	County Manager
Vanessa Grain	Finance Director

FINANCIAL SECTION



INDEPENDENT AUDITOR’S REPORT

To the County Manager and County Commissioners
Socorro County
Socorro, New Mexico and
Tim Keller
New Mexico State Auditor

Report on Financial Statements

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, the aggregate remaining fund information, and the budgetary comparisons for the general fund of Socorro County (the County), as of and for the year ended June 30, 2015, and the related notes to the financial statements which collectively comprise the County’s basic financial statements as listed in the table of contents. We also have audited the financial statements of each of the County’s nonmajor governmental, fiduciary funds, and the budgetary comparisons for the major capital project funds, debt service funds, and all nonmajor funds presented as supplementary information, as defined by the Government Accounting Standards Board, in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2015, as listed in the table of contents.

Management’s Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

Auditor’s Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of El Camino Real Housing Authority or Socorro Villages, which represents 6%, 4% and 30% respectively, of the assets, net position, and revenues of Socorro County. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for El Camino Real Housing Authority and Socorro Village, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity’s preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity’s internal control. Accordingly, we express no such opinion.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2015, and the respective changes in financial position and the respective budgetary comparisons for the general fund and major special revenue funds for the year then ended in accordance with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental and fiduciary fund of the County as of June 30, 2015, and the respective changes in financial position and the respective budgetary comparisons for the major capital project funds, debt service funds, and all nonmajor funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 19 to the financial statements, the 2015 beginning balance of net position has been restated due to accrual of prior year revenue, and due to the implementation of GASB 68. Our opinion is not modified with respect to these matters.

Other Matters

Required Supplementary Information

Management has omitted the Management's Discussion and Analysis that accounting principles generally accepted in the United States of America requires to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by the missing information.

Accounting principles generally accepted in the United States of America require that the Schedules related to PERA and Net Pension Liabilities, listed as "*Required Supplemental Information*" in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the County's financial statements, the combining and individual fund financial statements, and the budgetary comparisons. The *Schedule of Expenditures of federal awards as required by Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and the other schedules listed as "other supplemental information" in the table of contents, required by 2.2.2. NMAC* are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The *Schedule of Expenditures of federal awards and other schedules listed as "other supplemental information (audited) in the table of contents, required by 2.2.2 NMAC*, are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with the auditing standards generally accepted in the United States of America. In our opinion, the *Schedule of Expenditures of federal awards and other schedules listed*

as "other supplemental information (audited) in the table of contents required by 2.2.2 NMAC are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The "other supplemental information (unaudited)" as listed in the table of contents, has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 28, 2015 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Hinkle + Landers, PC
Albuquerque, New Mexico
October 28, 2015

**STATE OF NEW MEXICO
SOCORRO COUNTY
STATEMENT OF NET POSITION
GOVERNMENT-WIDE
AS OF JUNE 30, 2015**

	Governmental Activities	Component Units	
		Housing Authority	Socorro Village
ASSETS			
Current assets			
Cash and cash equivalents	\$ 5,770,354	181,084	162,416
Investments	4,500,000	-	-
Receivables:			
Property taxes, net of allowance	824,565	-	-
Other taxes	257,845	-	-
Intergovernmental	119,540	27,100	10,136
Other receivables, net of allowance	32,203	20,604	1,733
Due from other governments	-	16,954	-
Prepaid expenses	189,000	-	-
Total current assets	<u>11,693,507</u>	<u>245,742</u>	<u>174,285</u>
Noncurrent assets			
Restricted cash and cash equivalents	2,055,059	112,848	171,076
Capital assets	71,370,731	28,105	1,640,656
Less: accumulated depreciation	(44,658,974)	-	-
Total noncurrent assets	<u>28,766,816</u>	<u>140,953</u>	<u>1,811,732</u>
Total assets	<u>40,460,323</u>	<u>386,695</u>	<u>1,986,017</u>
Deferred outflows of resources			
Pension deferrals	325,841	-	-
Total deferred outflows of resources	<u>325,841</u>	<u>-</u>	<u>-</u>
Total assets and deferred outflows of resources	<u>\$ 40,786,164</u>	<u>386,695</u>	<u>1,986,017</u>
LIABILITIES			
Current liabilities			
Bank overdraft	\$ -	4,517	-
Accounts payable	1,156,628	20,573	7,928
Accrued payroll	97,321	17,273	-
Due to property management	-	-	7,537
Accrued interest	66,294	-	1,613
Unearned revenue	-	56,954	-
Current portion of accrued compensated absences	143,442	5,914	-
Current portion of notes payable	337,270	-	15,642
Current portion of bonds payable	110,000	-	-
Restricted deposits - tenant security deposits	-	-	8,524
Total current liabilities	<u>1,910,955</u>	<u>105,231</u>	<u>41,244</u>
Noncurrent liabilities			
Noncurrent portion of accrued compensated absences	10,512	-	-
Due in more than one year	-	30,622	1,307,156
Bond underwriter premiums, net of accumulated amortization of \$8,844	57,169	-	-
Noncurrent portion of notes payable	2,761,229	-	-
Noncurrent portion of bonds payable	7,350,000	-	-
Net pension liability	3,240,732	-	-
Landfill liability	57,750	-	-
Total noncurrent liabilities	<u>13,477,392</u>	<u>30,622</u>	<u>1,307,156</u>
Total liabilities	<u>15,388,347</u>	<u>135,853</u>	<u>1,348,400</u>
Deferred inflows of resources			
Pension deferrals	1,303,759	-	-
Non-exchange transaction	45,864	-	-
Total deferred inflows of resources	<u>1,349,623</u>	<u>-</u>	<u>-</u>
NET POSITION			
Net investment in capital assets	16,096,089	28,105	317,859
Restricted for:			
Housing assistance payments	-	82,226	-
Debt service	2,451,170	-	93,540
Replacement	-	-	69,012
Other purposes - special revenue	1,919,861	-	-
Unrestricted	<u>3,581,074</u>	<u>140,511</u>	<u>157,206</u>
Total net position	<u>24,048,194</u>	<u>250,842</u>	<u>637,617</u>
Total liabilities, deferred inflows of resources, and net position	<u>\$ 40,786,164</u>	<u>386,695</u>	<u>1,986,017</u>

See Independent Auditor's Report.
The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SOCORRO COUNTY
STATEMENT OF ACTIVITIES
GOVERNMENT-WIDE
AS OF JUNE 30, 2015**

Functions/Programs	Expenses	Program Revenues			Net Revenue (Expense) and Changes in Net Position	Component Units	
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions		Housing Authority	Socorro Village
Primary government:							
Governmental activities:							
General government	\$ 6,045,684	214,957	491,311	-	(5,339,416)	-	-
Public safety	2,758,605	331,741	878,325	-	(1,548,539)	-	-
Culture and recreation	994,115	12,562	519,851	-	(461,702)	-	-
Health and welfare	320,874	-	248,303	-	(72,571)	-	-
Public works	1,413,124	78,143	654,176	130,355	(550,450)	-	-
Interest and other charges	270,638	-	-	-	(270,638)	-	-
Total governmental activities	\$ 11,803,040	637,403	2,791,966	130,355	(8,243,316)	-	-
Component Units							
Housing Authority	\$ 3,050,231	145,069	2,917,782	-	-	12,620	-
Socorro Village	\$ 308,481	120,881	156,925	-	-	-	(30,675)
General revenues and special items:							
Taxes:							
Property taxes					\$ 2,976,036	-	-
Gross receipts taxes					1,465,700	-	-
Gasoline and motor vehicle taxes					783,403	-	-
Other taxes					156,503	-	-
Payment in lieu of taxes					1,306,136	-	-
Miscellaneous revenue					149,851	-	-
Investment income					25,112	-	-
Bond discount					(13,015)	-	-
(Loss) on asset disposal					(30,585)	-	-
Total general revenues and special items					6,819,141	-	-
Change in net position					(1,424,175)	12,620	(30,675)
Net position - beginning of year					29,461,646	238,222	668,292
Restatements					(3,989,277)	-	-
Net position - beginning of year, as restated					25,472,369	238,222	668,292
Net position - end of year					\$ 24,048,194	250,842	637,617

**STATE OF NEW MEXICO
SOCORRO COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2015**

	401 & 441 General	Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds
		405 Legislative Appropriations		
ASSETS				
Cash and cash equivalents	\$ 1,681,535	1,986,951	4,156,927	7,825,413
Investments	4,118,939	381,061	-	4,500,000
Receivables:				
Property taxes, net of allowance	729,301	-	95,264	824,565
Other taxes	102,364	-	155,481	257,845
Intergovernmental	11,910	41,818	65,812	119,540
Other receivables, net of allowance	3,836	-	28,367	32,203
Prepaid expenses	113,133	-	75,867	189,000
Total assets	\$ 6,761,018	2,409,830	4,577,718	13,748,566
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE				
Liabilities				
Accounts payable	\$ 47,957	938,266	170,405	1,156,628
Accrued payroll	52,203	-	45,118	97,321
Total liabilities	100,160	938,266	215,523	1,253,949
Deferred inflows of resources				
Property taxes	672,182	-	88,115	760,297
Non-exchange transaction	-	-	45,864	45,864
Total deferred inflows of resources	672,182	-	133,979	806,161
Fund balances				
Nonspendable for prepaid expenses	113,133	-	75,867	189,000
Spendable				
Restricted for:				
General county operations	-	-	98,926	98,926
Maintenance of roads	-	-	186,377	186,377
Disaster relief	-	-	526,115	526,115
Fire departments	-	-	366,137	366,137
Forest health	-	-	99,503	99,503
Tourism	-	-	4,814	4,814
Public safety	-	-	99,886	99,886
Telecommunications services	-	-	233,238	233,238
Senior center	-	-	1,714	1,714
Solid Waste	-	-	14,889	14,889
Detention center operations	-	1,471,564	-	1,471,564
Debt service expenditures	-	-	545,851	545,851
Capital expenditures	-	-	1,881,890	1,881,890
Committed for:				
Community improvement	-	-	56	56
Technology improvements	-	-	13,545	13,545
Subsequent years expenditures	201,547	-	-	201,547
Emergency reserves	1,109,176	-	95,445	1,204,621
Unassigned	4,564,820	-	(16,037)	4,548,783
Total fund balances	5,988,676	1,471,564	4,228,216	11,688,456
Total liabilities, deferred inflows of resources, and fund balances	\$ 6,761,018	2,409,830	4,577,718	13,748,566

See Independent Auditor's Report.
The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SOCORRO COUNTY
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE
TO STATEMENT OF NET POSITION
FOR THE YEAR ENDED JUNE 30, 2015**

Amounts reported for governmental activities in the Statement of Net Position are different because:

Fund balances - total governmental funds	\$	11,688,456
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds		26,711,757
Delinquent property taxes not collected within sixty days after year end are not considered "available" revenues and are considered to be unavailable revenue in the fund financial statements, but are considered revenue in the Statement of Activities		760,297
Certain liabilities, including bonds payable, notes payable, and current and long-term portions of accrued compensated absences, are not due and payable in the current period and, therefore, are not reported in the funds:		
Accrued interest payable		(66,294)
Bond underwriter premiums, net of accumulated amortization		(57,169)
Compensated absences not due and payable		(153,954)
Notes and bonds payable		(10,558,499)
Landfill closure and post-closure liability		(57,750)
Net pension related deferrals and liability		176,625
Restatement - net pension liability		<u>(4,395,275)</u>
Net position - governmental activities	\$	<u><u>24,048,194</u></u>

See Independent Auditor's Report.
The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SOCORRO COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2015**

	401 & 441	Capital Projects	Nonmajor	Total
	General	405 Legislative Appropriations	Governmental Funds	Governmental Funds
Revenues				
Taxes:				
Property	\$ 2,668,963	-	263,036	2,931,999
Gross receipts	1,106,069	-	359,631	1,465,700
Gasoline and motor vehicle	160,962	-	622,441	783,403
Other	-	-	156,503	156,503
Intergovernmental:				
Federal operating grants	70,814	-	1,084,260	1,155,074
State operating grants	352,613	-	1,308,200	1,660,813
State capital grants	-	130,355	-	130,355
Local sources	-	-	21,761	21,761
Payment in lieu of taxes	1,306,136	-	-	1,306,136
Charges for services	66,541	-	570,862	637,403
Investment income	22,110	-	3,002	25,112
Miscellaneous	18,572	-	117,098	135,670
Total revenues	5,772,780	130,355	4,506,794	10,409,929
Expenditures				
Current				
General government	4,124,412	-	844,175	4,968,587
Public safety	45,476	-	2,202,923	2,248,399
Culture and recreation	-	-	813,271	813,271
Health and welfare	-	-	260,502	260,502
Public works	-	(604)	1,155,464	1,154,860
Capital outlay	266,817	5,605,690	353,286	6,225,793
Debt Service				
Principal	-	150,000	651,925	801,925
Interest	-	16,706	179,069	195,775
Bond issuance costs	-	75,000	-	75,000
Total expenditures	4,436,705	5,846,792	6,460,615	16,744,112
Excess (deficiency) of revenues over expenditures	1,336,075	(5,716,437)	(1,953,821)	(6,334,183)
Other financing sources (uses)				
Bond and loan proceeds	-	2,620,000	-	2,620,000
Discount on bond issuance	-	(13,015)	-	(13,015)
Transfers in	191,036	28,414	2,673,164	2,892,614
Transfers (out)	(1,914,157)	-	(978,457)	(2,892,614)
Total other financing sources (uses)	(1,723,121)	2,635,399	1,694,707	2,606,985
Net change in fund balances	(387,046)	(3,081,038)	(259,114)	(3,727,198)
Fund balances - beginning of year	6,375,722	4,552,602	4,081,332	15,009,656
Restatement	-	-	405,998	405,998
Fund balances - beginning of year as restated	6,375,722	4,552,602	4,487,330	15,415,654
Fund balances - end of year	\$ 5,988,676	1,471,564	4,228,216	11,688,456

See Independent Auditor's Report.
The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SOCORRO COUNTY
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2015**

Amounts reported for governmental activities in the Statement of Activities are different because:

Net change in fund balances - total governmental funds	\$	(3,727,198)
--	----	-------------

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense:

Capital expenditures recorded in capital outlay		6,225,793
Capital expenditures recorded in other expense lines		-

In the Statement of Activities, a loss is recorded for assets that are removed from service that are not fully depreciated. Thus, the change in net position differs from the change in fund balance by the amount of loss recorded for deleted capital assets.		(62,085)
---	--	----------

Depreciation expense on capital assets is reported in the government-wide statement of activities and changes in net position, but they do not require the use of current financial resources. Therefore depreciation expense is not reported as expenditure in governmental funds.		(2,243,370)
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Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenue in the funds:

Change in unavailable revenue related to property taxes receivable		44,037
--	--	--------

The issuance of long-term debt (e.g. bonds, notes, capital leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums and similar items when debt is first issued, whereas the amounts are deferred and amortized in the statement of activities.

Change in noncurrent and current accrued compensated absences		(15,616)
Issuance of long-term debt		(2,620,000)
Increase in accrued interest payable		(8,077)
Principal payments on long-term debt payable		796,425
Principal payments on landfill liability		5,500
Amortization of bond premiums		3,791

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.

Pension expense		<u>176,625</u>
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Change in net position of governmental activities	\$	<u><u>(1,424,175)</u></u>
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See Independent Auditor's Report.
The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SOCORRO COUNTY
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues				
Taxes:				
Property	\$ 2,625,000	2,646,622	2,652,614	5,992
Gross receipts	800,000	975,229	1,107,129	131,900
Gasoline and motor vehicle	150,000	150,000	163,209	13,209
Intergovernmental:				
Federal operating grants	75,054	75,222	145,953	70,731
State operating grants	285,000	329,334	340,702	11,368
Payment in lieu of taxes	1,011,960	1,177,513	1,306,136	128,623
Charges for services	56,000	58,705	67,354	8,649
Investment income	20,000	20,000	22,110	2,110
Miscellaneous	-	17,170	17,069	(101)
Total revenues	5,023,014	5,449,795	5,822,276	372,481
Expenditures				
Current				
General government	4,109,733	4,262,320	4,141,655	120,665
Public safety	49,000	49,000	45,476	3,524
Capital outlay	75,000	281,194	255,865	25,329
Total expenditures	4,233,733	4,592,514	4,442,996	149,518
Excess (deficiency) of revenues over expenditures	789,281	857,281	1,379,280	521,999
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	633,714	565,714	-	(565,714)
Transfers in	103,950	165,950	191,036	25,086
Transfers (out)	(1,526,945)	(1,588,945)	(1,914,157)	(325,212)
Total other financing sources (uses)	(789,281)	(857,281)	(1,723,121)	(865,840)
Net change in fund balances	-	-	(343,841)	(343,841)
Fund balances - beginning of year	-	-	6,144,104	6,144,104
Fund balances - end of year	\$ -	-	5,800,263	5,800,263
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Net change in fund balances (non-GAAP budgetary basis)			\$ (343,841)	
To adjust applicable revenue accruals and deferrals			(49,496)	
To adjust applicable expenditure accruals			6,291	
Net change in fund balances (GAAP)			\$ (387,046)	

See Independent Auditor's Report.
The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SOCORRO COUNTY
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

ASSETS

Cash and cash equivalents	\$	502,339
Receivables:		
Property taxes receivable, net of allowance of \$516,646		<u>1,255,082</u>
Total assets	\$	<u><u>1,757,421</u></u>

LIABILITIES

Deposits held in trust	\$	502,339
Due to other taxing entities		<u>1,255,082</u>
Total liabilities	\$	<u><u>1,757,421</u></u>

See Independent Auditor's Report.
The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SOCORRO COUNTY
Notes to Financial Statements
For the Year Ended June 30, 2015

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Socorro County is a political subdivision of the State of New Mexico established under the provision of Section 14-14-1 of NMSA, 1978 Compilation and regulated by the Constitution of the State of New Mexico. The County operates under a Board of County Commissioners-manager form of government and provides the following services as authorized by public law: public safety (sheriff, fire, emergency medical, etc.), roads, health and social services, recreation, sanitation, planning and zoning, property assessment, tax collection and general administrative services.

Socorro County is a body politic and corporate under the name and form of government selected by its qualified electors. The County may:

1. Sue or be sued;
2. Enter into contracts and leases;
3. Acquire and hold property, both real and personal;
4. Have a common seal, which may be altered at pleasure;
5. Exercise such other privileges that are incident to corporations of like character or degree that are not inconsistent with the laws of New Mexico.
6. Protect generally the property of its county and its inhabitants;
7. Preserve peace and order within the county; and
8. Establish rates for services provided by the County utilities and revenue-producing projects, including amounts which the governing body determines to be reasonable in the operation of similar facilities.

This summary of significant accounting policies of Socorro County is presented to assist in the understanding of Socorro County's financial statements. The financial statements and notes are the representation of Socorro County's management who is responsible for their integrity and objectivity. The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to governmental entities.

A. Financial Reporting Entity

In evaluating how to define the County, for financial reporting purposes, management has considered all potential component units. The decision to include any potential component units in the financial reporting entity was made by applying the criteria set forth in GASB Statement No. 14, as amended by GASB Statement No. 39 and GASB Statement No. 61. Blended component units, although legally separate entities, are in substance part of the government's operations. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government.

The basic-but not the only-criterion for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations, and accountability for fiscal matters.

A second criterion used in evaluating potential component units is the scope of public service. Application of this criterion involves considering whether the activity benefits the government and/or its citizens.

A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the government is able to exercise oversight responsibilities. Finally, the nature and significance of a potential component unit to the primary government could warrant its inclusion within the reporting entity.

Discretely Presented Component Unit

El Camino Real Housing Authority (formerly Socorro County Housing Authority) (The Authority) has been determined to be a component unit of the County that should be discretely presented in the County's financial statements pursuant to the criteria described above. Socorro Village is a component unit of the Authority that

STATE OF NEW MEXICO
SOCORRO COUNTY
Notes to Financial Statements
For the Year Ended June 30, 2015

should be discretely presented in the Authority's financial statements pursuant to the criteria described above. The Authority and the Village were audited by another auditor and have separately issued financial statements and all exhibits, schedules, and footnotes are included in their financial statements. The component unit's activities are detailed in Socorro County's Government-Wide Statement of Net Position and Statement of Activities, as listed in the table of contents. The component unit's activities and additional information regarding the Housing Authority and Socorro Village's separate audit report for the period ended June 30, 2015 may be obtained from their administrative office as follows: Housing Authority of Socorro County, PO Box 00, Socorro, NM 87801.

B. Government-wide and fund financial statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. The County does not have any *business-type activities*.

The Statement of Net Position and the Statement of Activities were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets and liabilities resulting from non-exchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, *Accounting and Financial Reporting for Non-exchange Transactions*.

In the government-wide Statement of Net Position, the governmental column (a) is presented on a consolidated basis by column, (b) and is reported on a full accrual, economic resource basis, which recognize all long-term assets and receivables as well as long-term debt obligations. The County's net position are reported in three parts – net investment in capital assets; restricted net position; and unrestricted net position.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. Measurement focus, basis of accounting, and financial statement presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements of time, reimbursement and contingencies imposed by the provider are met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

STATE OF NEW MEXICO
SOCORRO COUNTY
Notes to Financial Statements
For the Year Ended June 30, 2015

Property taxes, franchise taxes, licenses and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period, subject to the availability criterion. Sales and use taxes are classified as derived tax revenues and are recognized as revenue when the underlying exchange takes place and the revenues are measurable and are subject to the availability criterion. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

Program revenues included in the if so Statement of Activities are derived directly from the program itself or from parties outside the County's taxpayer or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the County's general revenues. Program revenues are categorized as (a) charges for services, which include revenues collected for fees and use of County facilities, etc., (b) program-specific operating grants, which include revenues received from state and federal sources such as small cities assistance to be used as specified within each program grant agreement, and (c) program-specific capital grants and contributions, which include revenues from state and federal sources to be used for capital projects. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

The County reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. The County does not currently employ indirect cost allocation systems. Depreciation expense is specifically identified by function and included in the direct expense of each function. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred, all other grant requirements have been met and the availability criterion have been met.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

Under the requirements of GASB Statement No. 34, the County is required to present certain of its governmental funds as major based upon certain criteria. The major funds presented in the fund financial statements include the following:

The *General Fund* is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *Legislative Appropriations Capital Projects Fund* is used to account for legislative appropriations. Beginning with the 2007 New Mexico Legislative Session, all legislative appropriations are coded to this fund with each legislative appropriation given its own revenue and expense line item. Recording all legislative appropriations to one fund will make it easier to track the funding/reimbursement status of each project. Also any other state grants deemed necessary to run through this fund to track individually. This fund was created by, and is utilized at the discretion of, the Board of County Commissioners.

Additionally, the government reports the following agency fund:

Fiduciary funds are purely custodial (assets equal liabilities) and do not involve measurement of results of operations. The County's fiduciary fund is used to account for the collection and payment of property taxes and special fees to other governmental agencies.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

STATE OF NEW MEXICO
SOCORRO COUNTY
Notes to Financial Statements
For the Year Ended June 30, 2015

D. Assets, Deferred Outflows, Liabilities, Deferred Inflows, and Net Position or Fund Equity

Deposits and Investments

The County's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the County to invest in Certificates of Deposit, obligations of the U.S. Government, and the State Treasurer's Local Government Investment Pool (LGIP).

Investments for the County are reported at fair value.

Receivables and Payables

Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting funds and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental funds are netted as part of the reconciliation to the government-wide financial statements.

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible. In the government-wide and governmental fund financial statements, property taxes are recorded as revenue when levied net of estimated refunds and uncollectable amounts.

Prepaid Expenses

Prepaid expenses include insurance and contract payments to vendors and reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide financial statements and fund financial statements.

Restricted Assets

Restricted assets consist of those funds expendable for operating purposes but restricted by debt service and capital outlay projects as to the specific purpose for which they may be expended.

Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Socorro County was a phase III government for purposes of implementing GASB 34. Therefore, the County was not required to report its major general infrastructure assets retroactively to June 30, 1980. However, the County has elected to make the restatement for infrastructure assets retroactive to June 30, 1980, in order to implement GASB 34. Information Technology Equipment including software is being capitalized and included in furniture, fixtures and equipment in accordance with NMAC 2.20.1.9 C (5). Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed. No interest was included as part of the cost of capital assets under construction.

**STATE OF NEW MEXICO
SOCORRO COUNTY
Notes to Financial Statements
For the Year Ended June 30, 2015**

Property, plant, and equipment of the primary government are depreciated using the straight line method over the following estimated useful lives:

<u>Asset Type</u>	<u>Years</u>
Buildings and improvements	20-40
Equipment	5-20
Infrastructure	50
Other improvements	20

Accrued Expenses

Accrued expenses are comprised of the payroll expenditures based on amounts earned by the employees through June 30, 2015, along with applicable PERA, Social Security Taxes, and Medicare payable.

Unearned/Deferred Revenue

There are two types of unearned revenue. Under both the accrual and modified accrual basis of accounting, revenue may be recognized only when it is earned. If assets are recognized in connection with a transaction before the earnings process is complete, those assets must be offset by a corresponding deferred inflow for deferred revenue. The other type of deferred revenue is “unavailable revenue.” Under the modified accrual basis of accounting, it is not enough that revenue has been earned if it is to be recognized as revenue of the current period. It must also be susceptible to accrual (measurable and available to finance expenditures of the current fiscal period). If assets are recognized in connection with a transaction, but those assets are not yet available, to finance expenditures of the current fiscal period, and all other eligibility requirements have been met, then the assets must be offset by a corresponding deferred inflow for deferred revenue.

The taxes receivable are an aggregate of uncollected amounts assessed for the current fiscal year, as well as delinquent balances carried forward from the nine preceding fiscal years. Except for taxes received in advance or under protest, tax revenue received is distributed within thirty days to other local governmental units and county funds. While some of the delinquent outstanding balances will eventually be eliminated through corrections, litigation, and other property tax administrative procedures, the majority of the balances will ultimately be realized through delinquent payment or tax sales. The aggregate amount of this ultimate realization is generally difficult to ascertain at any point in time. Thus, taxes not collected within sixty days official year end are carried in the liability section of the balance sheet as deferred revenue on the fund basis financial statements.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position and/or the balance sheet for governmental funds will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, Deferred Outflows of Resources, represents a consumption of net position/fund balance that applies to a future period and so will not be recognized as an expense or expenditure until then.

The County has the following deferred outflows of resources during fiscal year 2015 on the government wide financials:

<u>Deferred Outflows of Resources - GW</u>	
Pension deferrals	\$ <u>325,841</u>
Total deferred outflows of resources	\$ <u><u>325,841</u></u>

In addition to liabilities, the statement of net position and/or the balance sheet for the governmental funds will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, Deferred Inflows of Resources, represents an acquisition of net position/fund balance that applied to a future period and so will not be recognized until then.

STATE OF NEW MEXICO
SOCORRO COUNTY
Notes to Financial Statements
For the Year Ended June 30, 2015

The County has the following deferred inflows of resources during fiscal year 2015 on the fund financials:

Deferred Inflows of Resources - Fund Financials	
Property tax revenue	\$ 760,297
Non-exchange transactions	45,864
Total deferred inflows of resources	\$ 806,161

The County has the following deferred inflows of resources during fiscal year 2015 on the government wide financials:

Deferred Inflows of Resources - GW	
Pension deferrals	\$ 1,303,759
Non-exchange transactions	45,864
Total deferred inflows of resources	\$ 1,349,623

Compensated Absences

Qualified employees are entitled to accumulate annual leave of ten to thirty days per year according to a graduated leave schedule. The number of days accumulated depends on length of service. Employees may accumulate up to two hundred eighty hours (thirty-five days) of annual leave and carry that leave forward from calendar year to calendar year. Upon termination, employees will be paid for up to two hundred eighty hours of accrued annual leave.

Qualified employees are entitled to accumulate sick leave at a rate of ten days per year. Sick leave can be carried over from year to year at no limitation. Upon termination, employees receive no pay for sick time accumulated. Accrued sick leave greater than two hundred forty hours may be converted to cash at a percentage based upon the number of years the employee has worked for the County.

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. In prior years, substantially all of the related expenditures have been liquidated by the general fund. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported in the government-wide statement of net position.

Long-term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities. Bond premiums and discounts will be deferred and amortized over the life of the bonds using the effective interest method or straight-line if the difference is inconsequential for bonds issued after the County implemented GASB Statement No. 34. For fund financial reporting, bond premiums and discounts, as well as issuance costs, are recognized in the period the bonds are issued. Bond proceeds are reported as an 'other financing source', net of the applicable premium or discount. Bond issuance costs have been removed and will be considered a restatement of beginning equity for the implementation of GASB 65, *Items Previously Reported as Assets and Liabilities*.

Fund Balance Classification Policies and Procedures

The County has implemented GASB No. 54 and has defined the various categories reported in fund balance. For committed fund balance, the County's highest level of decision-making authority is the County Commission. The formal action that is required to be taken to establish a fund balance commitment is the County Commission.

For assigned fund balance, the County Commission or an official or body to which the County Commission delegates the authority is authorized to assign amounts to a specific purpose. The authorization policy is in

STATE OF NEW MEXICO
SOCORRO COUNTY
Notes to Financial Statements
For the Year Ended June 30, 2015

governmental funds other than the general fund, assigned fund balance represents the amount that is not restricted or committed. This indicates that resources in other governmental funds are, at a minimum, intended to be used for the purpose of that fund.

For the classification of fund balances, the County considers restricted or unrestricted amounts to have been spent when an expenditure is incurred for the purposes for which both restricted and unrestricted fund balance is available. Also for the classification of fund balances, the County considers committed, assigned, or unassigned amounts to have been spent when an expenditure is incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

Non-spendable Fund Balance

At June 30, 2015, the County had non-spendable fund balance categorized in the governmental funds balance sheet in the amount of \$189,000 as detailed in the governmental funds balance sheets, as listed in the table of contents.

Restricted and Committed Fund Balance

At June 30, 2015, the County has presented restricted fund balance on the governmental funds balance sheet in the amount of \$5,530,904 for various County operations as restricted by enabling legislation. The County has also presented committed fund balance on the governmental funds balance sheet in the amount of \$1,419,769 in order to provide services throughout the County. The details of these fund balance items are located on the governmental funds balance sheet as identified in the table of contents.

Minimum Fund Balance Policy

The County's policy for maintaining a minimum amount of fund balance for operations is to minimize any sudden and unplanned discontinuity to programs and operations and for unforeseen contingencies. At a minimum, the budget shall ensure that the County holds cash reserves of 3/12th the General Fund expenditures and cash reserves of 1/12th the Road Special Revenue Fund. At June 30, 2015, the County had \$1,204,621 as minimum fund balance.

Net Position

Equity is classified as net position and displayed in three components:

- a. Net investment in capital assets: Net position invested in capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net position: Consist of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulation of other governments; or (2) law through constitutional provisions or enabling legislation. Descriptions for the related restrictions for net position restricted for "special revenue, debt service, and capital projects" are listed in the table of contents.
- c. Unrestricted net position: All other net position that do not meet the definition of "restricted" or "net investment in capital assets."

Interfund Transactions

Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

**STATE OF NEW MEXICO
SOCORRO COUNTY
Notes to Financial Statements
For the Year Ended June 30, 2015**

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonrecurring or non-routine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America (GAAP) requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates. Significant estimates for the County are management's estimate of depreciation on assets over their estimated useful lives, remaining landfill closure and post-closure costs, allowance for uncollectables, and the current portion of accrued compensated absences.

NOTE 2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Budgetary Information

Annual budgets of the County are prepared prior to June 1 and must be approved by resolution of the County Commissioners, and submitted to the Department of Finance and Administration for State approval. Once the budget has been formally approved, any amendments must also be approved by the County Commissioners and the Department of Finance and Administration. A separate budget is prepared for each fund. Line items within each budget may be over-expended; however, it is not legally permissible to over-expend any budget in total by fund.

These budgets are prepared on the Non-GAAP budgetary basis. Budgetary basis expenditures exclude encumbrances. The budget secures appropriations of funds for only one year. Carryover funds must be re-appropriated in the budget of the subsequent fiscal year.

The budgetary information presented in these financial statements has been properly amended by the County Commissioners in accordance with the above procedures.

	Excess (deficiency) of revenues over expenditures	
	Original Budget	Final Budget
Budgeted Funds:		
General Fund	\$ 789,281	\$ 857,281
Jail - Detention Fund Special Revenue Fund	\$ (887,819)	(887,819)
General Obligation Bond Debt Service Fund	\$ 417,392	417,392
Legislative Appropriations Capital Projects Fund	\$ (5,977,498)	(5,246,058)
Other Governmental Funds	\$ (441,592)	(739,181)

The accompanying Statements of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual present comparisons of the legally adopted budget with actual data on a budgetary basis.

Since accounting principles applied for purposes of developing data on a budgetary basis differ significantly from those used to present financial statements in conformity with accounting principles generally accepted in the United States of America (GAAP) a reconciliation of resultant basis, perspective, equity and timing differences in the excess (deficiency) of revenues and other sources of financial resources for the year ended June 30, 2015 is presented. Reconciliations between the Non-GAAP budgetary basis amounts and the financial statements on the GAAP basis by fund can be found on each individual budgetary statement.

**STATE OF NEW MEXICO
SOCORRO COUNTY
Notes to Financial Statements
For the Year Ended June 30, 2015**

NOTE 3. DEPOSITS AND INVESTMENTS

State statutes authorize the investment of County funds in a wide variety of instruments including certificates of deposit and other similar obligations, state investment pool, money market accounts, and United States Government obligations. All invested funds of the County properly followed State investment requirements as of June 30, 2015. Investments are detailed in the Schedule of Deposit and Investment Accounts, as identified in the table of contents.

Deposits of funds may be made in interest bearing or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the County. Deposits may be made to the extent that they are insured by an agency of the United States or collateralized as required by statute. The financial institution must provide pledged collateral for 50% of the deposit amount in excess of the deposit insurance.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

By operation of federal law, beginning January 1, 2013, funds deposited in a noninterest-bearing transaction account (including an Interest on Lawyer Trust Account) no longer will receive unlimited deposit insurance coverage by the FDIC. Beginning January 1, 2013, all of the County's accounts at an insured depository institution, including all noninterest-bearing transaction accounts, will be insured by the FDIC up to the Standard Maximum Deposit Insurance Amount of \$250,000.

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The County does not have a deposit policy for custodial credit risk, other than following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). As of June 30, 2015, \$10,674,589 of the County's bank balance of \$11,424,589 was exposed to custodial credit risk; \$10,674,589 was uninsured but collateralized by collateral held by the pledging bank's trust department, but not in the County's name. None of the County's deposits were uninsured and uncollateralized at June 30, 2015.

	First State Bank	Wells Fargo Bank	Total
Amount of deposits	\$ 7,176,145	4,248,444	11,424,589
FDIC Coverage	<u>(500,000)</u>	<u>(250,000)</u>	<u>(750,000)</u>
Total uninsured public funds	6,676,145	3,998,444	10,674,589
Collateralized by securities held by pledging institutions or by its trust department or agent in other than the	<u>6,676,145</u>	<u>3,998,444</u>	<u>10,674,589</u>
Uninsured and uncollateralized	-	-	-
Collateral requirement (50% of uninsured funds)	3,338,073	1,999,222	5,337,295
Pledged Collateral	<u>9,531,685</u>	<u>4,395,952</u>	<u>13,927,637</u>
Over (Under) collateralized	\$ <u><u>(6,193,613)</u></u>	<u><u>(2,396,730)</u></u>	<u><u>(8,590,343)</u></u>

**STATE OF NEW MEXICO
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Notes to Financial Statements
For the Year Ended June 30, 2015**

The collateral pledged is listed as identified in the table of contents, of this report. The types of collateral are limited to direct obligations of the United States Government and all bonds issued by any agency, district, or political subdivision of the State of New Mexico.

Investments

As of June 30, 2015, the County had investments with maturities as follows:

Investment Type	Weighted Average Maturities	Fair Value	Rating
U.S. MMA and Treasury & Agency Notes**	<1 year	2,055,061	AA+*

*Rating based off Standard & Poor's rating

**Restricted cash and cash equivalents per Exhibit A-1

Interest Rate Risk – Investments. The County does not have a formal policy limiting investment maturities that would help manage its exposure to fair value losses from increasing interest rates.

Concentration Credit Risk – Investments. For an investment, concentration credit risk is when any one issuer is 5% or more of the investment portfolio of the County. The investments in the U.S Agency Notes consisting of notes held in Fannie Mae and Freddie Mac and the U.S. Treasury Notes represent 100% of the investment portfolio. Since the County only purchases investments with high grade credit ratings, the additional concentration is not viewed to be an additional risk by the County. The County's policy related to concentration credit risk is to comply with the state statute as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978).

Credit Risk - The County's investments shall be in accordance with State Law 6-10-10 and 6-10-10.1 NMSA 1978, including but not limited to the following: Treasury Bills, Notes, Bonds, Strips, and US Government securities which are backed by the full faith and credit of the U.S. Government. Negotiable securities of the State of New Mexico or any county, municipality, or school district with the advice and consent of the Board of Finance per 6-10-44 NMSA 1978, 6-10-10 NMSA 1978, 6-10-10 NMSA 1978.

The County has presented certificates of deposits of \$4,500,000 as investments in the Statement of Net Position; however, these are classified as deposits for disclosure purposes.

The County utilized pooled accounts for their funds. The General, Special Revenue, Capital Projects, and Agency Funds are all in multiple accounts. Separate accounts also exist for Sheriff's Office confiscated funds.

Reconciliation of Cash, Cash Equivalents, and Investments

Cash and cash equivalents	\$	5,770,354
Investments		4,500,000
Restricted cash and cash equivalents		2,055,059
Cash - Statement of Fiduciary Assets and Liabilities		502,339
 Total cash, cash equivalents, and investments		 12,827,752
Add: outstanding checks and other reconciling items		727,714
Less: deposits in transit and other reconciling items		(75,816)
Less: restricted cash and cash equivalents in U.S. Treasury Money Market Fund and U.S. Agency Notes		(2,055,061)
Less: petty cash		
 Bank balance of deposits	 \$	 11,424,589

**STATE OF NEW MEXICO
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For the Year Ended June 30, 2015**

NOTE 4. RECEIVABLES

Receivables as of June 30, 2015, are as follows:

	<u>General</u>	<u>Legislative Appropriations</u>	<u>Other Governmental Funds</u>	<u>Total</u>
Property taxes	\$ 982,345	-	144,136	1,126,481
Other taxes:				
Gross receipts taxes	86,788	-	155,481	242,269
Lodgers taxes	-	-	-	-
Gasoline and motor vehicle	15,576	-	-	15,576
Fire excise taxes	-	-	-	-
Intergovernmental-grants:				
State	1,466	41,818	62,174	105,458
Federal	10,444	-	3,638	14,082
Local	-	-	-	-
Other receivables:				
Charges for services	156	-	1,847	2,003
Solid waste fees	-	-	-	-
Insurance recovery	-	-	272,940	272,940
Miscellaneous	3,680	-	12	3,692
Allowance - uncollectible property taxes	(253,044)	-	(48,872)	(301,916)
Allowance - uncollectible solid waste fees	-	-	(246,432)	(246,432)
Totals by category	<u>\$ 847,411</u>	<u>41,818</u>	<u>344,924</u>	<u>1,234,153</u>

In accordance with GASB Statement No. 33, property tax revenues in the amount of \$760,297 and non-exchange that was not collected within the period of availability have been reclassified as unavailable revenue in the governmental fund financial statements.

NOTE 5. PROPERTY TAX REVENUE

Property taxes attach as an unsubordinated enforceable lien on property as of January 1, of the assessment year. Current year taxes are levied within five days of the rate setting order received from New Mexico Department of Finance and Administration (7-38-32 thru 7-38-36). Tax bills are mailed by November 1, unless the County Assessor obtains a formal extension of time for the New Mexico Property Tax Division. Taxpayers have the option to pay in two equal installments by the close of business November 10th and April 10th. Penalty and interest will be accrued after the delinquency due dates of December 10th and May 10th. In the event of a formal extension, the respective dates are correspondingly extended.

The County bills and collects its own taxes, as well as taxes for the State of New Mexico, City governments, School Districts, Socorro General Hospital, among others. In tax year 2015, the County charges the following mil rates:

<u>Tax District</u>	<u>Residential</u>	<u>Non-Residential</u>
01 (Socorro-In)	0.030267	0.033912
01 (Socorro-Out)	0.025157	0.02814
12 (Magdalena-In)	0.024071	0.027955
12 (Magdalena-Out)	0.023314	0.025976
05	0.027886	0.031028
07L	0.022828	0.025744
13L	0.019773	0.022565
13T	0.022351	0.025235

**STATE OF NEW MEXICO
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Notes to Financial Statements
For the Year Ended June 30, 2015**

NOTE 6. INTERFUND TRANSFERS

Net operating transfers, made to close out funds and to supplement other funding sources, in the normal course of operations, were as follows:

Transfers In	Transfers Out	Amount
General Fund	Fire Excise Tax - Special Revenue Fund	\$ 40,000
Legislative Appropriations	NMFA - Cottonwood Valley Charter School	28,414
Midway Fire - Special Revenue Fund	NMFA - Midway - Debt Service Fund	2
NMFA - Midway - Debt Service Fund	Midway Fire - Special Revenue Fund	6,089
NMFA San Antonio #3 Pumper - Debt Service Fund	San Antonio Fire - Special Revenue Fund	25,599
DWI Grant - Special Revenue Fund	General Fund	120,262
Escondida Lake - Special Revenue Fund	General Fund	2,576
Fire Marshall Office - Special Revenue Fund	Fire Excise Tax - Special Revenue Fund	75,500
Jail - Detention Fund - Special Revenue Fund	General Fund	998,078
Senior Programs - Special Revenue Fund	General Fund	230,833
NMFA Abeytas #2 - Debt Service Fund	Abeytas Fire - Special Revenue Fund	23,643
NMFA - Veguita - Debt Service Fund	Veguita Fire - Special Revenue Fund	20,934
Property Valuation Loan - Debt Service Fund	Property Administration - Special Revenue Fund	13,711
General Fund	Property Administration - Special Revenue Fund	26,750
Senior Volunteer Program - Special Revenue Fund	General Fund	6,755
2013 G.O. Bond - Detention Center	General Obligation Bond - Debt Service Fund	121,613
General Fund	Forest Reserve - Special Revenue Fund	37,000
General Fund	DWI Grant - Special Revenue Fund	46,117
General Fund	Senior Volunteer Program - Special Revenue Fund	12,087
NMFA Hop Canyon Station - Debt Service Fund	Hop Canyon Fire - Special Revenue Fund	15,420
NMFA BLM Building Purchase - Debt Service Fund	General Fund	15,072
NMFA San Antonio Fire Station - Debt Service Fund	San Antonio Fire - Special Revenue Fund	29,476
NMFA Abeytas Fire Pumper/Tanker - Debt Service Fund	Abeytas Fire - Special Revenue Fund	42,886
General Fund	Lodgers Tax - Special Revenue Fund	239
General Fund	Fire & Emergency Grant Fund - Special Revenue Fund	28,843
NMFA G.O. Bond - Debt Service Fund	General Obligation Bond - Debt Service Fund	295,829
NMFA Veguita #3 - Debt Service Fund	Veguita Fire - Special Revenue Fund	31,783
NMFA Sheriff Department - Debt Service Fund	Law Enforcement Protection - Special Revenue Fund	16,882
Fire & Emergency Grant Fund - Special Revenue Fund	General Fund	79,615
NMFA Water Trust Board Phase I Flood Prevention Project - Debt Service Fund	Road Fund - Special Revenue Fund	39,641
NMFA CVCS Building - Debt Service Fund	General Fund	128,087
Solid Waste Fund - Special Revenue Fund	General Fund	332,878
	Total	\$ <u>2,892,614</u>

**STATE OF NEW MEXICO
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Notes to Financial Statements
For the Year Ended June 30, 2015**

NOTE 7. CAPITAL ASSETS

The following is a summary of capital assets and changes occurring during the year ended June 30, 2015. Land and construction in progress are not subject to depreciation.

	<u>Balance 2014</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance 2015</u>
Capital assets not being depreciated:				
Land	\$ 1,385,986	-	-	1,385,986
Construction in Progress	560,068	5,501,604	-	6,061,672
Total capital assets not being depreciated	1,946,054	5,501,604	-	7,447,658
Capital assets being depreciated:				
Buildings and improvements	11,423,687	6,232	-	11,429,919
Infrastructure	42,915,073	-	-	42,915,073
Furniture, fixtures, and equipment	8,963,859	717,957	(103,735)	9,578,081
Total capital assets being depreciated	63,302,619	724,189	(103,735)	63,923,073
Less accumulated depreciation:				
Buildings and improvements	(3,875,833)	(311,341)	-	(4,187,174)
Infrastructure	(32,984,106)	(1,178,660)	-	(34,162,766)
Furniture, Fixtures & Equipment	(5,597,315)	(753,369)	41,650	(6,309,034)
Total accumulated depreciation	(42,457,254)	(2,243,370)	41,650	(44,658,974)
Total capital assets, net of depreciation	\$ 22,791,419	3,982,423	(62,085)	26,711,757

During the fiscal year 2015, a front loader was purchased and subsequently was stolen, which is reflected in the net deletions amount of \$62,085. Depreciation expense for the year ended June 30, 2015 was charged to the functions of the governmental activities as follows:

General Government	\$ 1,178,025
Public Safety	535,548
Culture and Recreation	193,333
Health and Welfare	61,927
Public Works	274,537
Total	\$ <u>2,243,370</u>

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**STATE OF NEW MEXICO
SOCORRO COUNTY
Notes to Financial Statements
For the Year Ended June 30, 2015**

NOTE 8. LONG-TERM DEBT

During the year ended June 30, 2015, the following changes occurred in the liabilities reported in the government-wide statement of net position:

	<u>Balance</u> <u>2014</u>	<u>Additions</u>	<u>Retirements</u>	<u>Restatement</u>	<u>Balance</u> <u>2015</u>	<u>Due Within</u> <u>One Year</u>
General Obligation Bonds	\$ 5,285,000	2,620,000	(445,000)	-	7,460,000	110,000
Notes Payable	3,449,924	-	(351,425)	-	3,098,499	337,270
Landfill Closure and Post-Closure Liability	63,250	-	(5,500)	-	57,750	-
Compensated Absences	138,338	159,058	(143,442)	-	153,954	143,442
Net Pension Liability	-	326,173	(1,480,716)	4,395,275	3,240,732	-
Total Long-Term Debt	<u>\$ 8,936,512</u>	<u>3,105,231</u>	<u>(2,426,083)</u>	<u>4,395,275</u>	<u>14,010,935</u>	<u>590,712</u>

The annual requirements to amortize bonds payable as of June 30, 2015, including interest payments are as follows:

<u>Fiscal Year</u> <u>Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt</u> <u>Service</u>
2016 \$	337,270	50,270	387,540
2017	276,627	44,887	321,514
2018	281,286	40,329	321,615
2019	286,735	34,895	321,630
2020	250,105	28,696	278,801
2021-2025	1,058,801	79,887	1,138,688
2026-2030	489,869	18,240	508,109
2031-2034	117,806	-	117,806
<u>\$</u>	<u>3,098,499</u>	<u>297,204</u>	<u>3,395,703</u>

The annual requirements to amortize notes payable as of June 30, 2015, including interest payments are as follows:

<u>Fiscal Year</u> <u>Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt</u> <u>Service</u>
2016 \$	110,000	183,393	293,393
2017	360,000	178,693	538,693
2018	385,000	171,293	556,293
2019	395,000	163,493	558,493
2020	415,000	155,443	570,443
2020-2024	2,275,000	643,897	2,918,897
2025-2029	2,740,000	337,625	3,077,625
2030-3031	780,000	56,251	836,251
<u>\$</u>	<u>7,460,000</u>	<u>1,890,088</u>	<u>9,350,088</u>

The County has obtained financing from the New Mexico Finance Authority and the State of New Mexico Taxation and Revenue Department for the purposes of 1) acquisition of land for a County Administrative Facility, 2) acquisition of firefighting equipment, and 3) property re-evaluation.

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Bonds payable outstanding at June 30, 2015, consisted of the following issue:

GRT Revenue Bonds, dated March 5, 2015, Principal due June 1, 2015 through June 1, 2034 having approximate yields of 2% to 3.375%	\$ 2,470,000
GO Jail Bonds, dated February 27, 2013, Principal due August 1, 2013 through 2030 having approximate yields of 2% to 3%	<u>4,990,000</u>
Total general obligation bonds payable	<u><u>\$ 7,460,000</u></u>

Notes payable outstanding at June 30, 2015, consisted of the following issues:

New Mexico Finance Authority, dated March 3, 2006, principal due May 1, 2006 through 2016 having approximate yields of 3.14% to 3.63%	\$ 24,911
NM Finance Authority Loan, dated May 19, 2006, principal due May 1, 2007 through 2016 having approximate yields of 3.00%	22,959
New Mexico Finance Authority, dated July 28, 2006, principal due May 1, 2007 through 2027 having approximate yields of 3.28% to 4.18%	168,976
New Mexico Finance Authority, dated February 16, 2007, principal due May 1, 2008 through 2027 having approximate yields of 3.29% to 3.83%	166,175
New Mexico Finance Authority, dated January 30, 2009, principal due May 1, 2010 through 2019 having approximate yields of 3.05% to 5.46%	153,048
New Mexico Finance Authority, dated January 30, 2009, principal due May 1, 2010 through 2029 having approximate yields of 1.55% to 5.29%	333,084
New Mexico Finance Authority, dated July 17, 2009, principal due May 1, 2011 through 2030 having approximate yields of 0.24% to 2.41%	269,636
New Mexico Finance Authority, dated February 4, 2011, principal due May 1, 2011 through 2026 having approximate yields of 0.57% to 3.632%	291,062
New Mexico Finance Authority, dated December 1, 2011, principal due May 1, 2013 through 2016 having approximate yields of 1.590%	16,681
New Mexico Finance Authority, dated July 27, 2012, principal due June 6, 2013 through 2032 having approximate yields of 0.250%	696,879
New Mexico Finance Authority, dated November 22, 2013, principal due May 1, 2014 through 2023 having approximate yields of 1.569%	955,088
Total notes payable	<u><u>\$ 3,098,499</u></u>

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Notes to Financial Statements
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The associated debt service funds, as identified in the combining statements, are usually used to pay the long-term debt obligations. Typically, the general fund has been used to liquidate the compensated absences.

Landfills – The County monitors the closures of three landfills as required by State and Federal laws. During fiscal year June 30, 2015, landfill liabilities decreased \$5,500 from the prior year.

Compensated Absences – Employees of the County are able to accrue a limited amount of vacation and other compensatory time during the year. During fiscal year June 30, 2015, compensated absences increased \$15,616 over the prior year accrual. The liability is typically liquidated by the General Fund.

Operating Leases – The County leases equipment under operating leases expiring during the next five years. Although renewal and purchase options are available on these leases, the County considers these to be operating leases as they contain a non-appropriation termination clause.

At June 30, 2015, future minimum lease payments applicable to the operating leases are as follows:

<u>Fiscal Year</u> <u>Ending June 30,</u>	<u>Amount</u>
2016	\$ 255,807
2017	237,066
2018	188,434
2019	114,163
2020	61,754
Thereafter	-

NOTE 9. RISK MANAGEMENT

The County is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; injuries and natural disasters.

Socorro County is a member of and is insured through the New Mexico County Insurance Authority. The Authority was created to provide comprehensive core insurance programs by expanding the pool of subscribers to maximize cost containment opportunities for required insurance coverage. The Authority acts as the common carrier for the State of New Mexico counties. The County pays an annual premium to the Authority based on claim experience and the status of the pool. The Risk Management Program includes Workers Compensation, General and Automobile Liability, Automobile Physical Damage, and Property and Crime coverage. The County is not liable for more than the premiums paid.

At June 30, 2015, no unpaid claims have been filed which exceed the policy limits and to the best of management’s knowledge and belief, all known and unknown claims will be covered by insurance. The County is not aware of any major lawsuits that have been filed.

NOTE 10. OTHER REQUIRED INDIVIDUAL FUND DISCLOSURES

Generally accepted accounting principles require disclosures of certain information concerning individual funds including:

- A. Deficit fund balance of individual funds.** The following funds has deficit fund balances for the year ended June 30, 2015:

<u>Fund</u>	<u>Fund Type</u>	<u>Amount</u>
Senior Voluneer Program	Special Revenue	\$ (5,319)

- B. Excess of expenditures over budget authority.** There were no funds with expenditures in excess of budget authority for the year ended June 30, 2015.

STATE OF NEW MEXICO
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C. Designated cash appropriations in excess of available balances. There were no funds in which cash appropriations exceeded approved budgetary authority for the year ended June 30, 2015.

NOTE 11. DEFINED BENEFIT PENSION PLAN

Plan Description: Substantially all of Socorro County's full-time employees participate in a public employee retirement system authorized under the Public Employees Retirement Act (Chapter 10, Article 11 NMSA 1978.) The Public Employees Retirement Association (PERA) is the administrator of the plan, which is a cost-sharing, multiple-employer defined benefit retirement plan. The plan provides for retirement benefits, disability benefits, survivor benefits and cost-of-living adjustments to plan members and beneficiaries. PERA issues a separate, publicly available financial report that includes financial statements and required supplementary information for the plan. That report may be obtained by writing to PERA, P. O. Box 2123, Santa Fe, New Mexico 87504-2123. The report is also available on PERA's website at <http://www.pera.state.nm.us>

Funding Policy: Plan members are required to contribute the following percentages of their gross salary: 17.80% for law enforcement employees, 9.15% for County employees who earn \$20,000 and under, and 10.65% for regular County employees. The County is required to contribute the following percentages of the gross covered salary: 18.90% for law enforcement plan members; and 9.55% for all other County plan members. The contribution requirements of plan members and Socorro County are established in State Statute under Chapter 10, Article 11 NMSA 1978. The requirements may be amended by acts of the legislature. The County's contributions to PERA for the fiscal years ended June 30, 2015, 2014, and 2013 were \$325,841, \$316,456, and \$306,751, respectively, which equal the amount of the required contributions for each fiscal year.

NOTE 12. PENSION PLAN AND POST EMPLOYMENT BENEFITS

Summary of Significant Accounting Policies

Pensions. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the New Mexico Public Employees Retirement Association (PERA) and additions to/deductions from PERA's fiduciary net position have been determined on the same basis as they are reported by PERA, on the economic resources measurement focus and accrual basis of accounting. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

General Information about the Pension Plan

Plan description. The Public Employees Retirement Fund (PERA Fund) is a **cost-sharing, multiple employer defined benefit pension plan**. This fund has six divisions of members, including State General, State Police/Adult Correction Officer, Municipal General, Municipal Police/Detention Officers, Municipal fire, and State Legislative Divisions, and offers 24 different types of coverage within the PERA plan. All assets accumulated may be used to pay benefits, including refunds of member contributions, to any of the plan members or beneficiaries, as defined by the terms of this plan. Certain coverage plans are only applicable to a specific division. Eligibility for membership in the PERA Fund is set forth in the Public Employees Retirement Act (Chapter 10, Article 11, NMSA 1978). Except as provided for in the Volunteer Firefighters Retirement Act (10-11A-1 to 10-11A-7, NMSA 1978), the Judicial Retirement Act (10-12B-1 to 10-12B-19, NMSA 1978), the Magistrate Retirement Act (10-12C-1 to 10-12C-18, NMSA 1978), and the Educational Retirement Act (Chapter 22, Article 11, NMSA 1978), and the provisions of Sections 29-4-1 through 29-4-11, NMSA 1978 governing the State Police Pension Fund, each employee and elected official of every affiliated public employer is required to be a member in the PERA Fund.

PERA issues a publicly available financial report and a comprehensive annual financial report that can be obtained at <http://saonm.org/> using the Audit Report Search function for agency 366

Benefits provided. For a description of the benefits provided and recent changes to the benefits see Note 1 in the PERA audited financial statements for the fiscal year ended June 30, 2014 available at http://www.pera.state.nm.us/pdf/AuditFinancialStatements/366_Public_Employees_Retirement_Association_2014.pdf.

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Contributions. The contribution requirements of defined benefit plan members and the County are established in state statute under Chapter 10, Article 11, NMSA 1978. The contribution requirements may be amended by acts of the legislature. For the employer and employee contribution rates in effect for FY14 for the various PERA coverage options, for both Tier I and Tier II, see the tables available in the note disclosures on pages 29 through 31 of the PERA FY14 annual audit report at http://osanm.org/media/audits/366_Public_Employees_Retirement_Association_2014.pdf. The PERA coverage options that apply to the County are: Municipal General Division and Municipal Police Division. Statutorily required contributions to the pension plan from the County were \$325,841 and employer paid member benefits that were “picked up” by the employer were \$0 for the year ended June 30, 2015.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions: The PERA pension liability amounts, net pension liability amounts, and sensitivity information were based on an annual actuarial valuation performed as of June 30, 2013. The PERA pension liability amounts for each division were rolled forward from the valuation date to the Plan year ending June 30, 2014, using generally accepted actuarial principles. Therefore, the employer’s portion was established as of the measurement date June 30, 2014. The assets of the PERA fund are held in one trust, but there are six distinct membership groups (municipal general members, municipal police members, municipal fire members, state general members, state police members and legislative members) for whom separate contribution rates are determined each year pursuant to chapter 10, Article 11 NMSA 1978. Therefore, the calculations of the net pension liability, pension expense and deferred Inflows and Outflows were performed separately for each of the membership groups: municipal general members; municipal police members; municipal fire members; state general members; state police members and legislative members. The County’s proportion of the net pension liability for each membership group that the employer participates in is based on the employer contributing entity’s percentage of that membership group’s total employer contributions for the fiscal year ended June 30, 2014. Only employer contributions for the pay period end dates that fell within the period of July 1, 2013 to June 30, 2014 were included in the total contributions for a specific employer. Regular and any adjustment contributions that applied to FY 2014 are included in the total contribution amounts. In the event that an employer is behind in reporting to PERA its required contributions, an estimate (receivable) was used to project the unremitted employer contributions. This allowed for fair and consistent measurement of the contributions with the total population. This methodology was used to maintain consistent measurement each year in determining the percentages to be allocated among all the participating employers.

For PERA Fund Division; Municipal General Division, at June 30, 2015, the County reported a liability of \$2,689,810 for its proportionate share of the net pension liability. At June 30, 2014, the County’s proportion was 0.35 percent, which was unchanged from its proportion measured as of June 30, 2013, due to the insignificance of the difference.

For the year ended June 30, 2015, the County recognized PERA Fund Division; Municipal General Division pension expense of \$247,394.

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**STATE OF NEW MEXICO
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At June 30, 2015, the County reported PERA Fund Division; Municipal General Division deferred outflows of resources and deferred inflows or resources related to pensions from the following sources:

<u>Municipal General Division</u>	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	-
Changes of assumptions	-	1,823
Net difference between projected and actual earnings on pension plan investments	-	1,052,325
Change in proportion and differences between the County contributions and proportionate share of contributions	-	-
The County contributions subsequent to the measurement date	<u>247,394</u>	<u>-</u>
Total	<u>\$ 247,394</u>	<u>1,054,148</u>

\$247,394 reported as deferred outflows of resources related to pensions resulting from the County contributions subsequent to the measurement date June 30, 2014 will be recognized as a reduction of the net pension liability in the year ended June 30, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30:	Amount
2016	\$ 263,535
2017	263,535
2018	263,535
2019	263,535
2020	9
Thereafter	-

For PERA Fund Division; Municipal Police Division, at June 30, 2015, the County reported a liability of \$550,922 for its proportionate share of the net pension liability. At June 30, 2014, the County's proportion was 0.17 percent, which was unchanged from its proportion measured as of June 30, 2013, due to the insignificance of the difference.

For the year ended June 30, 2015, the County recognized PERA Fund Division; Municipal Police Division pension expense of \$78,779.

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**STATE OF NEW MEXICO
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At June 30, 2015, the County reported PERA Fund Division; Municipal Police Division deferred outflows of resources and deferred inflows or resources related to pensions from the following sources:

<u>Municipal Police Division</u>	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	-
Changes of assumptions	-	44,754
Net difference between projected and actual earnings on pension plan investments	-	204,857
Change in proportion and differences between the County contributions and proportionate share of contributions	-	-
The County contributions subsequent to the measurement date	<u>78,779</u>	<u>-</u>
Total	<u>\$ 78,779</u>	<u>249,611</u>

\$78,779 reported as deferred outflows of resources related to pensions resulting from the County contributions subsequent to the measurement date June 30, 2014 will be recognized as a reduction of the net pension liability in the year ended June 30, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30:	Amount
2016	\$ 62,347
2017	62,347
2018	62,347
2019	62,347
2020	223
Thereafter	-

Actuarial assumptions. As described above, the PERA Fund member group pension liabilities and net pension liabilities are based on actuarial valuations performed as of June 30, 2013 for each of the membership groups. Then each PERA Fund member group pension liability was rolled forward from the valuation date to the Plan year ending June 30, 2014 using generally accepted actuarial principles. There were no significant events or changes in benefit provisions that required an adjustment to the roll-forward liabilities as of June 30, 2014.

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**STATE OF NEW MEXICO
SOCORRO COUNTY
Notes to Financial Statements
For the Year Ended June 30, 2015**

These actuarial methods and assumptions were adopted by the Board for use in the June 30, 2014 actuarial valuation.

Actuarial valuation date	June 30, 2013
Actuarial cost method	Entry age normal
Amortization method	Level percentage of pay
Amortization period	Solved for based on statutory rates
Asset valuation method	Fair value
Actuarial assumptions	
Investment rate of return	7.75% annual rate, net of investment expense
Payroll growth	3.50% annual rate
Projected salary increases	3.50% to 14.25% annual rate
Includes inflation at	3.00% annual rate

The long-term expected rate of return on pension plan investments was determined using a statistical analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target asset allocation and most recent best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

<u>All Funds - Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
US Equity	21.1%	5.00%
International Equity	24.8%	5.20%
Private Equity	7.0%	8.20%
Core and Global Fixed Income	26.1%	1.85%
Fixed Income Plus Sectors	5.0%	4.80%
Real Estate	5.0%	5.30%
Real Assets	7.0%	5.70%
Absolute Return	4.0%	4.15%
Total	<u>100.0%</u>	

Discount rate: The discount rate used to measure the total pension liability was 7.75 percent. The projection of cash flows used to determine the discount rate assumed that future contributions will be made in accordance with statutory rates. On this basis, the pension plan's fiduciary net position together with the expected future contributions are sufficient to provide all projected future benefit payments of current plan members as determined in accordance with GASBS 67. Therefore, the 7.75% assumed long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

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**STATE OF NEW MEXICO
SOCORRO COUNTY
Notes to Financial Statements
For the Year Ended June 30, 2015**

Sensitivity of the County's proportionate share of the net pension liability to changes in the discount rate. The following tables show the sensitivity of the net pension liability to changes in the discount rate. In particular, the tables present the County's net pension liability in each Page 7 PERA Fund Division that the County participates in, under the current single rate assumption, as if it were calculated using a discount rate one percentage point lower (6.75%) or one percentage point higher (8.75%) than the single discount rate.

<u>PERA Fund Division - Municipal General Division</u>	<u>1% Decrease (6.75%)</u>	<u>Current Discount Rate (7.75%)</u>	<u>1% Increase (8.75%)</u>
The County's proportionate share of the net pension liability	\$ 5,070,897	\$ 2,689,800	\$ 850,307

<u>PERA Fund Division - Municipal Police Division</u>	<u>1% Decrease (6.75%)</u>	<u>Current Discount Rate (7.75%)</u>	<u>1% Increase (8.75%)</u>
The County's proportionate share of the net pension liability	\$ 1,050,608	\$ 550,932	\$ 177,612

Pension plan fiduciary net position. Detailed information about the pension plan's fiduciary net position is available in the separately issued FY14 Restated PERA financial report. The report is available at <http://www.pera.state.nm.us/publications.html>.

Payables to the pension plan. Employers should disclose the amount of payables to the Plan with a description of what gave rise to the payable per GASBS 68, paragraphs 122 and 124.

NOTE 13. NOTES TO REQUIRED PERA SUPPLEMENTARY INFORMATION

Changes of benefit terms. The PERA Fund COLA and retirement eligibility benefits changes in recent years are described in Note 1 of the PERA FY14 audit available at http://www.pera.state.nm.us/pdf/AuditFinancialStatements/366_Public_Employees_Retirement_Association_2014.pdf.

Changes of assumptions. The Public Employees Retirement Association (PERA) of New Mexico Annual Actuarial Valuation as of June 30, 2014 report is available at http://www.pera.state.nm.us/pdf/Investments/RetirementFundValuationReports/6-30-2014%20PERA%20Valuation%20Report_FINAL.pdf. The summary of Key Findings for the PERA Fund (on page 2 of the report) states "based on a recent experience study for the five-year period ending June 30, 2013, the economic and demographic assumptions were updated for this valuation. The changes in assumptions resulted in a decrease of \$30.8 million to Fund liabilities and an increase of 0.13% to the funded ratio. For details about changes in the actuarial assumptions, see Appendix B on page 60 of the report.

NOTE 14. POST-EMPLOYMENT BENEFIT- STATE RETIREE HEALTH CARE PLAN

Socorro County did not participate in the Retiree Health Care Plan provided under the Retiree Health Care Act (10-7c-1 to 10-7c-17, NMSA 1978) during the year ended June 30, 2015.

NOTE 15. LANDFILL CLOSURE AND POST-CLOSURE CARE COSTS

State and federal laws and regulations require that Socorro County place a final cover on its landfills and perform certain maintenance and monitoring functions at the landfill sites for thirty years after closure. The landfills were closed in 1995 and 1996. The recognition of post-closure care costs for these landfills are based on the Closure and Post-Closure Plan prepared by Engineers, Inc., Socorro, NM prior to the closing of each of the landfills. An expense provision and related liability have been recognized based on the estimated post-closure care costs. The original estimated post-closure cost was \$165,000. The post-closure period was estimated at thirty years beginning in 1996. Because of 1) changes in regulations, 2) the necessary maintenance and monitoring functions,

**STATE OF NEW MEXICO
SOCORRO COUNTY
Notes to Financial Statements
For the Year Ended June 30, 2015**

and 3) the assumption upon which the post closure costs are estimated, the actual liability and costs may differ from the estimated liability and costs. The liability for the post-closure costs as reflected in the government-wide financial statements is \$57,750 which is an estimate of the remaining liability through June 30, 2015 for post-closure costs.

NOTE 16. CONTINGENT LIABILITIES

The County is party to various claims and lawsuits arising in the normal course of business. The County is insured through the New Mexico County Insurance Authority. In the opinion of management, the outcome of these matters will not have a material effect on the financial position of the County.

NOTE 17. COMMITMENTS

The County's commitments as of June 30, 2015 are as follows:

<u>Project</u>	<u>Year Ending</u>	<u>Amount</u>
Abeytas Community Center	2015	\$ 101,000
Cottonwood Valley Charter School	2016	2,728,888
Jail Project	2017	1,059,096
Total commitments		<u>\$ 3,888,984</u>

NOTE 18. RESTRICTED NET POSITION

The government-wide statement of net position reports restricted net position, all of which is restricted by enabling legislation. For descriptions of the related enabling legislation for special revenue and debt service funds, see table of contents.

NOTE 19. RESTATEMENT

Restatements during were made as follows:

<u>Fund Type</u>	<u>Purpose/Reason</u>	<u>Amount</u>
<u>Governmental Fund Financial Statements</u>		
<u>Governmental Activities</u>		
	Restatement to FEMA fund to accrue prior year revenue.	\$ <u>405,998</u>
<u>Government-Wide Financial Statements</u>		
<u>Governmental Activities</u>		
	Restatement to FEMA fund to accrue prior year revenue.	\$ 405,998
	Restatement due to GASB 68 implementation, and related net pension liability.	<u>(4,395,275)</u>
	Total Government-Wide	<u>\$ (3,989,277)</u>

The County implemented Governmental Accounting Standards Board (GASB) statement 68, Accounting and Financial Reporting for Pensions (as amendment of GASB Statement No. 27), in the fiscal year June 30, 2015. The implementation of the statement required the County to record beginning net pension liability and the effects on net position of contributions made by the County during the measurement period (fiscal year ending June 30, 2014). As a result, net position for the governmental activities was restated by the amount noted in the above schedule.

**STATE OF NEW MEXICO
SOCORRO COUNTY
Notes to Financial Statements
For the Year Ended June 30, 2015**

NOTE 20. CONCENTRATIONS

The County depends on financial resources flowing from, or associated with, both the Federal Government and the State of New Mexico. Because of this dependency, the County is subject to changes in specific flows of intergovernmental revenues based on modifications to Federal and State laws and Federal and State appropriations.

NOTE 21. RELATED PARTIES

During the year ended June 30, 2015, the County purchased services from various related parties. Expenditures related to these related parties are the following:

<u>Related Party</u>	<u>Annual Expenditures</u>	<u>Nature of Relationship</u>
Monette Ford Inc.	\$ 37,883	Commissioner Danny Monette works for Monette Ford, his family business
Jaramillo's Plumbing & Heating	34,895	Commissioner Pauline Jaramillo and her husband own Jaramillo's Plumbing.
Baca's Wrecker Service	112	Chief Deputy Treasurer Genevieve Baca owns Baca's Wrecker with her husband.
David Johnson	5,375	Senior Center Site Manager Pat Johnson is sister to contractor David Johnson.
Gilbert Murillo Sr.	450	Gilbert is the husband of Senior Volunteers Director Linda Murillo.
Rudy's Auto	101	Road Dept. employee Rudy Apodaca owns Rudy's Auto.
Dennis H. Walsh	1,500	Dennis is County Manager Delilah Walsh's husband.
Mike's Paint & Body Shop	4,955	Employee Mike Baca owns Mike's Paint and Body.
Total related party expenses	<u>\$ 85,271</u>	

NOTE 22. EVALUATION OF SUBSEQUENT EVENTS

Subsequent events are events or transactions that occur after the statement of financial position date but before the financial statements are issued. The County recognizes in the financial statements the effects of all subsequent events that provide additional evidence about conditions that existed at the date of the statement of financial position, including the estimates inherent in the process of preparing the financial statements. The County's financial statements do not recognize subsequent events that provide evidence about conditions that did not exist at the date of the statement of financial position, but arose after the statement of financial position date and before financial statements are available to be issued. The organization has evaluated subsequent events through October 28, 2015, which is the date the financial statements were available to be issued.

SUPPLEMENTARY INFORMATION

STATE OF NEW MEXICO
SOCORRO COUNTY
Nonmajor Governmental Fund Descriptions
For the Year Ended June 30, 2015

SPECIAL REVENUE FUNDS

Forest Reserve Title III – To account for the County’s share of Title III Forest Reserve Receipts. Funds may be expended by the Board of County Commissioners upon roads within forest reserves in those counties. The authority to create this fund was given by 6-11-3, NMSA 1978 Compilation.

Road Fund – To account for revenues and expenditures for control of road maintenance. Funding is from state shared revenue. This fund was created by authority of state statutes (see Section 67-4-1, NMSA 1978 Compilation).

Farm and Range Improvement – Congress provides for distribution among the states and territories of the United States, a portion of the revenues derived from forest reserves, commonly known as the Taylor Grazing Act. The Treasurer of the State of New Mexico shall transmit to the treasurers of the various counties, in which forest reserves are situated, the proportion to be based upon the number of acres of forest reserve in such county. Expenditures from this fund are limited to conservation of soil and water, the control of rodents and predatory animals and the extermination of poisonous and noxious weeds, the construction of dipping vats, spraying machines and other structures to control parasites on livestock, and for repair and maintenance of said vats, machines and structures and for the construction and maintenance of secondary roads. This work is contracted through the United States Department of Agriculture (USDA) Animal and Plant Health Inspection Services and Wildlife Services division. The authority to create this fund was given by 6-11-6 NMSA 1978 Compilation.

FEMA Grant Fund – To account for aid and expenditures from damage related to natural disasters within the County in which the County is receiving federal assistance. Authority for creation of the fund was the County Commission.

Fire District Protection Funds - To account for state funds received and expenditures incurred in providing fire protection to residents of *Midway, San Antonio, Veguita, Abeytas, La Joya* and *Hop Canyon*. The “Fire Protection Fund Law” collects a portion of the proceeds derived from property and vehicle insurance business (59A-6-5, D (1)) transactions in the state. The purpose of the Fire Protection Fund Law is to provide funding for the operation, maintenance and betterment of local fire departments, to the end that the hazard of loss by fire and fire insurance rates may be reduced and the public safety thereby promoted. Expenditures are limited to the maintenance and insurance of the fire department, the purchase, construction, maintenance, repair and operation of fire stations, including substations, fire apparatus and equipment, and the financing or refinancing thereof, the payment of insurance premiums for injuries or deaths of firefighters, attendance at any fire schools and conventions approved by the State Fire Marshal. Any expenditures in connection with the construction, purchase or equipment of any fire station or substation, must have the prior written approval of the State Fire Marshal. No funds may be expended for any purpose relating to the water supply/distribution systems or for the purchase, rental, installation or maintenance of fire hydrants. The authority to create this fund was given by 59A-53-1, NMSA 1978 Compilation.

Alamo EMS (Emergency Medical Service) Funds – To account for revenues, grants received, and expenditures incurred in providing emergency medical services to the residents of the Alamo Navajo Indian Reservation. The purpose of the Emergency Medical Services Fund Act is for the establishment and enhancement of local emergency medical services, statewide emergency medical services and trauma services in order to reduce injury and loss of life. The authority to create this fund was given by 24-10A-6, NMSA 1978 Compilation.

Hospital – The Statewide Health Care Act (Chapter 27, Article 10 NMSA 1978) requires counties to contribute to the *County-supported Medicaid Fund* in amounts equivalent to an imposition of a county-wide gross receipts tax at the rate of one-sixteenth of one percent. Each county’s obligation may be met by imposition of the *County Health Care Gross Receipts Tax*. These funds are intercepted directly by the State for the benefit of New Mexico Human Services Department. No proceeds or expenditures pass directly through this fund; it is for recording purposes only. The authority to create this fund was given by 7-20E-18, NMSA 1978.

Jail – Detention – To account for proceeds that must be used for operating, maintaining, constructing, purchasing, furnishing, equipping, rehabilitating, expanding or improving a judicial-correctional or county correctional facility or the grounds of a judicial-correctional or county correctional facility, including acquiring and improving parking lots, landscaping, transporting or extraditing prisoners or for the payment of principal and

STATE OF NEW MEXICO
SOCORRO COUNTY
Nonmajor Governmental Fund Descriptions
For the Year Ended June 30, 2015

SPECIAL REVENUE FUNDS (continued)

interest on revenue bonds. The authority to create this fund was given by 7-20F-1 through 7-20F-12, NMSA 1978 Compilation.

Fire Excise Tax - To account for taxes received, from a dedicated Gross Receipts Tax, and expenditures incurred to supplement the operational expenses and capital outlay costs of the County's independent fire districts and/or ambulance service. Expenditures from this fund are at the discretion of the Board of County Commissioners. The authority to create this fund was given by 7-20E-15, NMSA 1978 Compilation and Socorro County Ordinance 05-004.

Law Enforcement Protection - To account for planning, training and purchasing equipment to enhance the efficiency and effectiveness of law enforcement services. The authority to create this fund was given by 29-13-1 to 9, NMSA 1978.

Property Administration - To account for fees received and expenditures incurred for the County's property reappraisal program. Fees received are one percent (1%) of the property taxes collected. Expenditures from the fund may be made pursuant to a property valuation program presented by the County assessor and approved by the majority of the County commissioners. The authority to create this fund was given by 7-38-38.1, NMSA 1978 Compilation.

Technology - This fund is used for the sole purpose of improving Socorro County's technology throughout the County. Items funded include new software for the Assessor's office and a new phone system for the County. This fund was created by, and is utilized at the discretion of, the Board of County Commissioners.

Clerk Filing Fees - To account for the fees assessed (not to exceed four dollars (\$4.00)) on each recorded document in the County Clerk's office. Proceeds may be used to rent, purchase, lease or lease-purchase equipment associated with recording, filing, maintaining or reproducing documents in the county clerk's office and for staff training on office procedures and equipment. The authority to create this fund was given by 14-8-12.2, NMSA 1978 Compilation.

DWI Grant - To account for revenues, grants received, and expenditures incurred in providing DWI program activities to residents of Socorro County including: (1) prevention, (2) Teen Court, (3) screening, assessment, and supervised probation, and (4) intensive outpatient treatment. The authority to create this fund was given by 31-12-7, NMSA 1978.

Parks Department - To account for funds used in the operation of, and ongoing improvements to, Socorro County parks. Primary funding is Escondida Lake user fees, local contributions, and support from the General Fund. The County maintains the following parks: Isidro Baca (aka Veterans Memorial Park), Escondida Lake, Polvadera (aka Em Eusebio Saiz Memorial), and San Antonio. This fund was created by, and is utilized at the discretion of, the Board of County Commissioners.

Senior Center - To account for funds used to provide feeding of senior citizens, senior companion program and other senior citizens services such as transportation and homemaking. Funding is provided through the Department of Health and Human Services. The authority to create this fund was given by the Older American Act of 1965, Title III, Parts A and F, Public Law 89-73, as amended; Public Law 90-42, 81 Stat. 106; Public Law 91-69, 83 Stat. 108; Public Law 93-29, 87 Stat. 30; Public Law 93-351, 88 Stat. 357; Public Law 94-135, 89 Stat. 713; Public Law 95-65, 91 Stat. 269; Public Law 95-478, 92 Stat. 1513; Public Law 97-115, 95 Stat. 1595; Public Law 98-459, 98 Stat. 1767; Public Law 100-175, 101 Stat. 926, Section 705, Public Law 100-628; 42 U.S.C 3022-3030(m); Public Law 102-375 and New Mexico State Chapter 354, NMSA 1978 Compilation.

Wildland Grant - To account for funds received for protecting and preserving the County's surrounding Wildland areas. Wildland is defined as lands owned by the governing body that are designated for public recreational purposes and that are covered wholly or in part by timber, brush or native grass. This fund includes an annual disbursement from the State Fire Marshal's Office for the operation (not salary or benefits) of an administrative office for the county fire marshal. This fund is administered by the County Fire Marshal's Office. This fund was created by the Board of Commissioners under County Ordinance 2005-003.

STATE OF NEW MEXICO
SOCORRO COUNTY
Nonmajor Governmental Fund Descriptions
For the Year Ended June 30, 2015

SPECIAL REVENUE FUNDS (continued)

Telecommunications Fund – To account for funds received and expended for reviewing and analyzing applications for wireless telecommunications facilities within the County. The authority to create this fund was given by 63-9F-12, NMSA 1978.

Literacy Volunteer Program – To account for funds used to foster and promote increased literacy among the 17,000 + residents in Socorro County. Accredited through ProLiteracy of America LVSC provides literacy opportunities for adults and their families to acquire skills that will help them become more effective members of their families, communities, and workplaces. This fund was created by, and is utilized at the discretion of, the Board of County Commissioners.

Senior Volunteer Program – To account for funds used to provide academia and companion to seniors in the County of Socorro. The County is the sponsor for this program, but the funds are provided through Area on Aging. This fund was created by, and is utilized at the discretion of, the Board of County Commissioners.

Lodger's Tax – To account for funds used for advertising, publicizing and promoting tourist-related attractions, facilities and events. The authority to create this fund was given by 3-38-13 to 3-38-24, NMSA 1978 Compilation.

Fire & Emergency Grant Fund – To account for funds used for grants that do not have specific reference to the County's Fire Marshal Office, Emergency Management, or Fire Protection Funds. This fund was specifically created to keep track of grants that will carry over into fiscal years, have multiple purposes, and/or have specific guidelines on how the funds can be used. This fund was created by, and is utilized at the discretion of, the Board of County Commissioners.

Solid Waste Fund – This fund will be used for segregating and tracking expenses and revenue related to the Solid Waste department. This is not a true enterprise fund, because general fund will subsidize the shortfall. Socorro County commission is looking to create make this an enterprise fund in the future.

DEBT SERVICE FUNDS

General Obligation Bond – To account for Property Taxes collected and Gross Receipts Taxes intercepted to be used to reduce the County's outstanding G.O. Bond issue. The G.O. Bonds issue was authorized by Socorro County Resolution 99-032. This fund was created by the Board of County Commissioners.

NMFA Fire District Funds - To account for funds received from NMFA for the purchase of equipment and/or construction/remodeling of buildings for fire Districts throughout the County. The outstanding loans serviced by these funds are *Midway, San Antonio #3 Pumper, San Antonio #2, Veguita, Abeytas #2, Hop Canyon Station, San Antonio Fire Station, Abeytas Fire Pumper/Tanker, Veguita Fire Station, and Veguita #3*. This fund was created by the Board of County Commissioners.

NMFA BLM Building Purchase – To account for funds received from NMFA for the balance due on the purchase of the Socorro County Annex Building. Locally known as the old BLM (Bureau of Land Management) Building. This fund was created by the Board of County Commissioners.

Property Valuation Loan – To account for PTD Loans used for the purchase of equipment and vehicles for valuation maintenance in Socorro County. The only revenue for these loans are the initial proceeds. Expenditures are limited to annual principal payments. The maturity dates for these loans are July 1, 2015 and January 31, 2011. This fund was created by the Board of County Commissioners.

NMFA G.O. Bond – The GO Bond fund was converted to an NMFA loan on 08/20/2010. The amount paid off was \$1,445,000 maturing June 2015. This fund was set up specifically to pay the principal and interest to NMFA. Fund 425 still accounts for current and delinquent property taxes collected. A transfer is made every year for the exact amount to pay principal and interest. This fund was created by the Board of County Commissioners.

STATE OF NEW MEXICO
SOCORRO COUNTY
Nonmajor Governmental Fund Descriptions
For the Year Ended June 30, 2015

DEBT SERVICE FUNDS (continued)

NMFA Sheriff Department – To account for a NMFA loan to reimburse the General Fund (Fund 401) for the purchase of two (2) vehicles for the Sheriff Office. After the initial loan proceeds, ongoing revenue for this fund comes from intercepting part of the State Law Enforcement Protection Funds and interest income. Expenditures are limited to an annual principal payment and two semi-annual interest payments. The maturity date for this loan is May 1, 2016. This fund was created by the Board of County Commissioners.

NMFA G.O. Bond – New Jail – This fund was created in order to track the NMMA GO Bond debt activity for the New G.O. Bond that was issued for \$5,000,000. This fund was set up specifically to pay the principal and interest to NMFA. Fund 425 still accounts for current and delinquent property taxes collected. A transfer is made every year for the exact amount to pay principal and interest. This fund was created by the Board of County Commissioners.

NMFA Water Trust Board Phase I Flood Prevention Project – Funding of \$772,094.40 (loan portion) and \$1,158,141.60 (grant portion). This project is a three-phase plan: Phase I is the installation of three low water crossing in a one mile road length area as well as build up the existing road sub-grade elevation to merge seamlessly with the new crossing. Phase II to raise the elevation existing roadway in the one mile area of road with the additional material, build bar ditches, improve driveway access for residents and ensure better water flow through private property, to prevent flooding. Phase III of this project is to pulverize and reclaim chip seal material along the remaining four mile of Bosquesito Road. The maturity date for this loan is June 1, 2033.

NMFA CVCS Building – To account for a NMFA loan to pay the balance dues on the loan for the Cottonwood Valley Charter School Building project. This fund was created by the Board of County Commissioners.

CAPITAL PROJECTS FUNDS

Rio Abajo Library - Socorro County is the fiscal intermediary for two GO Bonds awarded in 2004 and 2006 by the New Mexico State Library. This fund was created by, and is utilized at the discretion of, the Board of County Commissioners.

Repair and Replacement – Formerly known as the Equipment Fund, this fund is intended for the repair or replacement of County equipment, infrastructure, and buildings. Proceeds may be from loans, sale of county assets, rental income from leasing County office space, transfer(s) from the General Fund, etc. This fund is not intended for routine repair expenditures, but for more extensive expenditures such as major equipment overhauls or roof replacements. This fund may also be used for capital projects when Legislative Appropriations prove insufficient to complete the project. This fund was created by, and is utilized at the discretion of, the Board of County Commissioners.

Sabinal and Abeytas Center – To account for legislative funds received to plan, design, construct, and equip a Community Center in Abeytas in Socorro County. This fund was created by, and is utilized at the discretion of, the Board of County Commissioners.

OTHER SUPPLEMENTAL INFORMATION

**STATE OF NEW MEXICO
SOCORRO COUNTY
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2015**

	Special Revenue									
	228	402	403	406	407	408	409	410	412	414
	Forest Reserve Title III	Road	Farm and Range Improvement	FEMA Grant	Midway Fire	San Antonio Fire	Veguita Fire	Abeytas Fire	Alamo EMS	Hospital
Assets										
Cash and cash equivalents	\$ 61,562	270,264	10,972	571,979	7,429	29,622	65,096	43,180	56,093	-
Investments	-	-	-	-	-	-	-	-	-	-
Receivables:										
Property taxes, net of allowance	-	-	-	-	-	-	-	-	-	-
Other taxes	-	84,197	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-	-
Other receivables, net of allowance	-	-	-	-	-	-	-	-	-	-
Prepaid expenses	-	7,613	-	-	5,809	6,896	7,983	6,895	-	-
Due from other funds	-	-	-	-	-	-	-	-	-	-
	999									
Total assets	\$ 61,562	362,074	10,972	571,979	13,238	36,518	73,079	50,075	56,093	-
Liabilities										
Accounts payable	\$ 547	62,779	1,811	-	1,012	180	1,403	1,467	334	-
Accrued payroll	-	9,860	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	-	-	-
Total liabilities	547	72,639	1,811	-	1,012	180	1,403	1,467	334	-
Deferred inflows of resources										
Property tax	-	-	-	-	-	-	-	-	-	-
Non-exchange transaction	-	-	-	45,864	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	45,864	-	-	-	-	-	-
Fund balances										
Nonspendable										
Prepaid expenses	-	7,613	-	-	5,809	6,896	7,983	6,895	-	-
Spendable										
Restricted for:										
General county operations	-	-	-	-	-	-	-	-	-	-
Maintenance of roads	-	186,377	-	-	-	-	-	-	-	-
Disaster relief	-	-	-	526,115	-	-	-	-	-	-
Fire departments	-	-	-	-	6,417	29,442	63,693	41,713	-	-
Forest health	61,015	-	9,161	-	-	-	-	-	-	-
Tourism	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	55,759	-
Healthcare	-	-	-	-	-	-	-	-	-	-
Recreation	-	-	-	-	-	-	-	-	-	-
Telecommunications services	-	-	-	-	-	-	-	-	-	-
Senior center	-	-	-	-	-	-	-	-	-	-
Solid Waste	-	-	-	-	-	-	-	-	-	-
Detention center operations	-	-	-	-	-	-	-	-	-	-
Debt service expenditures	-	-	-	-	-	-	-	-	-	-
Capital expenditures	-	-	-	-	-	-	-	-	-	-
Committed for:										
Park operations	-	-	-	-	-	-	-	-	-	-
Community improvement	-	-	-	-	-	-	-	-	-	-
Technology improvements	-	-	-	-	-	-	-	-	-	-
Subsequent years expenditures	-	-	-	-	-	-	-	-	-	-
Emergency reserves	-	95,445	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-	-
Total fund balances	61,015	289,435	9,161	526,115	12,226	36,338	71,676	48,608	55,759	-
Total liabilities, deferred inflows of resources, and fund balances	\$ 61,562	362,074	10,972	571,979	13,238	36,518	73,079	50,075	56,093	-

See Independent Auditor's Report.
The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SOCORRO COUNTY
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

	Special Revenue								
	415	417	418	419	420	432	454	468	480
	Jail Detention Fund	Fire Excise Tax	Law Enforcement Protection	Property Administration	Technology	Clerk Filing Fees	DWI Grant	Parks Department	Senior Center
Assets									
Cash and cash equivalents	\$ 2,380	203,717	8,893	35,176	13,545	63,708	-	-	13,140
Investments	-	-	-	-	-	-	-	-	-
Receivables:									
Property taxes, net of allowance	-	-	-	-	-	-	-	-	-
Other taxes	45,320	17,229	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	44,399	-	11,067
Other receivables, net of allowance	1,805	-	-	-	-	42	12	-	-
Prepaid expenses	21,443	-	-	-	-	-	-	-	8,700
Due from other funds	-	-	-	-	-	-	-	-	-
Total assets	\$ 70,948	220,946	8,893	35,176	13,545	63,750	44,411	-	32,907
Liabilities									
Accounts payable	\$ 49,933	-	-	-	-	-	1,812	-	10,101
Accrued payroll	15,609	-	-	-	-	-	7,365	-	7,073
Due to other funds	-	-	-	-	-	-	-	-	-
Total liabilities	65,542	-	-	-	-	-	9,177	-	17,174
Deferred inflows of resources									
Property tax	-	-	-	-	-	-	-	-	-
Non-exchange transaction	-	-	-	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-	-	-	-
Fund balances									
Nonspendable									
Prepaid expenses	21,443	-	-	-	-	-	-	-	8,700
Spendable									
Restricted for:									
General county operations	-	-	-	35,176	-	63,750	-	-	-
Maintenance of roads	-	-	-	-	-	-	-	-	-
Disaster relief	-	-	-	-	-	-	-	-	-
Fire departments	-	220,946	-	-	-	-	-	-	-
Forest health	-	-	-	-	-	-	-	-	-
Tourism	-	-	-	-	-	-	-	-	-
Public safety	-	-	8,893	-	-	-	35,234	-	-
Healthcare	-	-	-	-	-	-	-	-	-
Recreation	-	-	-	-	-	-	-	-	-
Telecommunications services	-	-	-	-	-	-	-	-	-
Senior center	-	-	-	-	-	-	-	-	7,033
Solid Waste	-	-	-	-	-	-	-	-	-
Detention center operations	-	-	-	-	-	-	-	-	-
Debt service expenditures	-	-	-	-	-	-	-	-	-
Capital expenditures	-	-	-	-	-	-	-	-	-
Committed for:									
Park operations	-	-	-	-	-	-	-	-	-
Community improvement	-	-	-	-	-	-	-	-	-
Technology improvements	-	-	-	-	13,545	-	-	-	-
Subsequent years expenditures	-	-	-	-	-	-	-	-	-
Emergency reserves	-	-	-	-	-	-	-	-	-
Unassigned	(16,037)	-	-	-	-	-	-	-	-
Total fund balances	5,406	220,946	8,893	35,176	13,545	63,750	35,234	-	15,733
Total liabilities, deferred inflows of resources, and fund balances									
\$	70,948	220,946	8,893	35,176	13,545	63,750	44,411	-	32,907

See Independent Auditor's Report.
The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SOCORRO COUNTY
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

	Special Revenue							Debt Service		
	491	492	495	513	515	516	518	600	425	445
	Wildland Grant	Tele- communications Fund	Hop Canyon Fire	Literacy Volunteer Program	Senior Volunteer Program	Lodger's Tax	Fire & Emergency Grant Fund	Solid Waste Fund	General Obligation Bond	NMFA Midway
Assets										
Cash and cash equivalents	\$ 31,652	238,523	3,926	786	-	4,692	-	-	363,348	-
Investments	-	-	-	-	-	-	-	-	-	-
Receivables:										
Property taxes, net of allowance	-	-	-	-	-	-	-	-	95,264	-
Other taxes	-	-	-	-	-	122	-	8,613	-	-
Intergovernmental	-	-	-	-	10,346	-	-	-	-	-
Other receivables, net of allowance	-	-	-	-	-	-	-	26,508	-	-
Prepaid expenses	4,720	-	5,808	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-	-	-
Total assets	\$ 36,372	238,523	9,734	786	10,346	4,814	-	35,121	458,612	-
Liabilities										
Accounts payable	\$ 2,325	5,285	-	730	14,635	-	-	16,051	-	-
Accrued payroll	-	-	-	-	1,030	-	-	4,181	-	-
Due to other funds	-	-	-	-	-	-	-	-	-	-
Total liabilities	2,325	5,285	-	730	15,665	-	-	20,232	-	-
Deferred inflows of resources										
Property tax	-	-	-	-	-	-	-	-	88,115	-
Non-exchange transaction	-	-	-	-	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-	-	-	88,115	-
Fund balances										
Nonspendable										
Prepaid expenses	4,720	-	5,808	-	-	-	-	-	-	-
Spendable										
Restricted for:										
General county operations	-	-	-	-	-	-	-	-	-	-
Maintenance of roads	-	-	-	-	-	-	-	-	-	-
Disaster relief	-	-	-	-	-	-	-	-	-	-
Fire departments	-	-	3,926	-	-	-	-	-	-	-
Forest health	29,327	-	-	-	-	-	-	-	-	-
Tourism	-	-	-	-	-	4,814	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-
Healthcare	-	-	-	-	-	-	-	-	-	-
Recreation	-	-	-	-	-	-	-	-	-	-
Telecommunications services	-	233,238	-	-	-	-	-	-	-	-
Senior center	-	-	-	-	(5,319)	-	-	-	-	-
Solid Waste	-	-	-	-	-	-	-	14,889	-	-
Detention center operations	-	-	-	-	-	-	-	-	-	-
Debt service expenditures	-	-	-	-	-	-	-	-	370,497	-
Capital expenditures	-	-	-	-	-	-	-	-	-	-
Committed for:										
Park operations	-	-	-	-	-	-	-	-	-	-
Community improvement	-	-	-	56	-	-	-	-	-	-
Technology improvements	-	-	-	-	-	-	-	-	-	-
Subsequent years expenditures	-	-	-	-	-	-	-	-	-	-
Emergency reserves	-	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-	-
Total fund balances	34,047	233,238	9,734	56	(5,319)	4,814	-	14,889	370,497	-
Total liabilities, deferred inflows of resources, and fund balances										
	\$ 36,372	238,523	9,734	786	10,346	4,814	-	35,121	458,612	-

STATE OF NEW MEXICO
SOCORRO COUNTY
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

	Debt Service							
	446	498	499	504	507	508	509	511
	NMFA San	NMFA	NMFA	NMFA	NMFA	NMFA	NMFA	Property
	Antonio #3	Abeytas #2	Hop Canyon	BLM Building	San Antonio	Abeytas Fire	Veguita	Valuation
Pumper	Pumper	Station	Purchase	Fire Station	Pumper/Tanker	Fire Station	Loan	
Assets								
Cash and cash equivalents	\$ 22,685	17,808	16,995	19,828	34,789	34,596	28,637	-
Investments	-	-	-	-	-	-	-	-
Receivables:								
Property taxes, net of allowance	-	-	-	-	-	-	-	-
Other taxes	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Other receivables, net of allowance	-	-	-	-	-	-	-	-
Prepaid expenses	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-
Total assets	\$ 22,685	17,808	16,995	19,828	34,789	34,596	28,637	-
Liabilities								
Accounts payable	\$ -	-	-	-	-	-	-	-
Accrued payroll	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	-
Total liabilities	-	-	-	-	-	-	-	-
Deferred inflows of resources								
Property tax	-	-	-	-	-	-	-	-
Non-exchange transaction	-	-	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-	-	-
Fund balances								
Nonspendable								
Prepaid expenses	-	-	-	-	-	-	-	-
Spendable								
Restricted for:								
General county operations	-	-	-	-	-	-	-	-
Maintenance of roads	-	-	-	-	-	-	-	-
Disaster relief	-	-	-	-	-	-	-	-
Fire departments	-	-	-	-	-	-	-	-
Forest health	-	-	-	-	-	-	-	-
Tourism	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-
Healthcare	-	-	-	-	-	-	-	-
Recreation	-	-	-	-	-	-	-	-
Telecommunications services	-	-	-	-	-	-	-	-
Senior center	-	-	-	-	-	-	-	-
Solid Waste	-	-	-	-	-	-	-	-
Detention center operations	-	-	-	-	-	-	-	-
Debt service expenditures	22,685	17,808	16,995	19,828	34,789	34,596	28,637	-
Capital expenditures	-	-	-	-	-	-	-	-
Committed for:								
Park operations	-	-	-	-	-	-	-	-
Community improvement	-	-	-	-	-	-	-	-
Technology improvements	-	-	-	-	-	-	-	-
Subsequent years expenditures	-	-	-	-	-	-	-	-
Emergency reserves	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-
Total fund balances	22,685	17,808	16,995	19,828	34,789	34,596	28,637	-
Total liabilities, deferred inflows of resources, and fund balances	\$ 22,685	17,808	16,995	19,828	34,789	34,596	28,637	-

See Independent Auditor's Report.
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STATE OF NEW MEXICO
SOCORRO COUNTY
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

	Debt Service					Capital Projects				Total Nonmajor Funds
	512	514	517	519	520	521	437	473	476	
	NMFA G.O. Bond	NMFA Veguita #3	NMFA Sheriff Department	NMFA G.O. Bond - New Jail	NMFA Water Trust Board Phase I Flood Prevention Project	NMFA CVCS Building	Rio Abajo Library	Repair and Replacement	Sabinal and Abeytas Center	
Assets										
Cash and cash equivalents	\$ 2	8	6	-	772,094	1,107,613	-	1,500	683	4,156,927
Investments	-	-	-	-	-	-	-	-	-	-
Receivables:										
Property taxes, net of allowance	-	-	-	-	-	-	-	-	-	95,264
Other taxes	-	-	-	-	-	-	-	-	-	155,481
Intergovernmental	-	-	-	-	-	-	-	-	-	65,812
Other receivables, net of allowance	-	-	-	-	-	-	-	-	-	28,367
Prepaid expenses	-	-	-	-	-	-	-	-	-	75,867
Due from other funds	-	-	-	-	-	-	-	-	-	-
Total assets	\$ 2	8	6	-	772,094	1,107,613	-	1,500	683	4,577,718
Liabilities										
Accounts payable	\$ -	-	-	-	-	-	-	-	-	170,405
Accrued payroll	-	-	-	-	-	-	-	-	-	45,118
Due to other funds	-	-	-	-	-	-	-	-	-	-
Total liabilities	-	-	-	-	-	-	-	-	-	215,523
Deferred inflows of resources										
Property tax	-	-	-	-	-	-	-	-	-	88,115
Non-exchange transaction	-	-	-	-	-	-	-	-	-	45,864
Total deferred inflows of resources	-	-	-	-	-	-	-	-	-	133,979
Fund balances										
Nonspendable										
Prepaid expenses	-	-	-	-	-	-	-	-	-	75,867
Spendable										
Restricted for:										
General county operations	-	-	-	-	-	-	-	-	-	98,926
Maintenance of roads	-	-	-	-	-	-	-	-	-	186,377
Disaster relief	-	-	-	-	-	-	-	-	-	526,115
Fire departments	-	-	-	-	-	-	-	-	-	366,137
Forest health	-	-	-	-	-	-	-	-	-	99,503
Tourism	-	-	-	-	-	-	-	-	-	4,814
Public safety	-	-	-	-	-	-	-	-	-	99,886
Healthcare	-	-	-	-	-	-	-	-	-	-
Recreation	-	-	-	-	-	-	-	-	-	-
Telecommunications services	-	-	-	-	-	-	-	-	-	233,238
Senior center	-	-	-	-	-	-	-	-	-	1,714
Solid Waste	-	-	-	-	-	-	-	-	-	14,889
Detention center operations	-	-	-	-	-	-	-	-	-	-
Debt service expenditures	2	8	6	-	-	-	-	-	-	545,851
Capital expenditures	-	-	-	-	772,094	1,107,613	-	1,500	683	1,881,890
Committed for:										
Park operations	-	-	-	-	-	-	-	-	-	-
Community improvement	-	-	-	-	-	-	-	-	-	56
Technology improvements	-	-	-	-	-	-	-	-	-	13,545
Subsequent years expenditures	-	-	-	-	-	-	-	-	-	-
Emergency reserves	-	-	-	-	-	-	-	-	-	95,445
Unassigned	-	-	-	-	-	-	-	-	-	(16,037)
Total fund balances	2	8	6	-	772,094	1,107,613	-	1,500	683	4,228,216
Total liabilities, deferred inflows of resources, and fund balances	\$ 2	8	6	-	772,094	1,107,613	-	1,500	683	4,577,718

STATE OF NEW MEXICO
SOCORRO COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

	Special Revenue									
	228 Forest Reserve Title III	402 Road	403 Farm and Range Improvement	406 FEMA Grant	407 Midway Fire	408 San Antonio Fire	409 Veguita Fire	410 Abeytas Fire	412 Alamo EMS	414 Hospital
Revenues										
Taxes:										
Property	-	-	-	-	-	-	-	-	-	-
Gross receipts	\$ -	-	-	-	-	-	-	-	-	-
Gasoline and motor vehicle	-	622,441	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Intergovernmental:										
Federal operating grants	52,927	349,640	18,045	348,428	-	-	-	-	-	-
State operating grants	-	1,790	-	-	49,630	174,122	140,178	162,791	20,000	112,500
Local sources	-	-	-	-	-	-	-	-	-	-
Payment in lieu of taxes	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	24	-	-	-	-
Miscellaneous	-	62,250	-	-	-	-	-	-	-	-
Total revenues	52,927	1,036,121	18,045	348,428	49,630	174,146	140,178	162,791	20,000	112,500
Expenditures										
Current										
General government	-	-	-	331,004	-	-	-	-	-	-
Public safety	-	-	-	-	46,266	72,860	51,468	65,735	12,109	-
Culture and recreation	5,431	-	23,501	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-	-	-	112,500
Public works	-	1,113,836	-	-	-	-	-	-	-	-
Capital outlay	-	31,500	-	17,853	-	35,070	-	14,411	-	-
Debt Service										
Principal	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-
Total expenditures	5,431	1,145,336	23,501	348,857	46,266	107,930	51,468	80,146	12,109	112,500
Excess (deficiency) of revenues over expenditures	47,496	(109,215)	(5,456)	(429)	3,364	66,216	88,710	82,645	7,891	-
Other financing sources (uses)										
Transfers in	-	-	-	-	2	-	-	-	-	-
Transfers (out)	(37,000)	(39,641)	-	-	(6,089)	(55,075)	(52,717)	(66,529)	-	-
Total other financing sources (uses)	(37,000)	(39,641)	-	-	(6,087)	(55,075)	(52,717)	(66,529)	-	-
Net change in fund balances	10,496	(148,856)	(5,456)	(429)	(2,723)	11,141	35,993	16,116	7,891	-
Fund balances - beginning of year	50,519	438,291	14,617	120,546	14,949	25,197	35,683	32,492	47,868	-
Restatement	-	-	-	405,998	-	-	-	-	-	-
Fund balances - beginning of year, as restated	50,519	438,291	14,617	526,544	14,949	25,197	35,683	32,492	47,868	-
Fund balances - end of year	\$ 61,015	289,435	9,161	526,115	12,226	36,338	71,676	48,608	55,759	-

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STATE OF NEW MEXICO
SOCORRO COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

	Special Revenue								
	415 Jail Detention Fund	417 Fire Excise Tax	418 Law Enforcement Protection	419 Property Administration	420 Technology	432 Clerk Filing Fees	454 DWI Grant	468 Parks Department	480 Senior Center
Revenues									
Taxes:									
Property	-	-	-	-	-	-	-	-	-
Gross receipts	\$ 282,618	-	-	-	-	-	-	-	-
Gasoline and motor vehicle	-	-	-	-	-	-	-	-	-
Other	-	154,034	-	-	-	-	-	-	-
Intergovernmental:									
Federal operating grants	-	-	-	-	-	-	-	-	127,185
State operating grants	-	-	25,400	-	-	-	166,704	-	222,796
Local sources	20,000	-	-	-	-	-	-	-	-
Payment in lieu of taxes	-	-	-	-	-	-	-	-	-
Charges for services	144,273	-	-	78,143	-	17,563	180,799	12,562	-
Investment income	-	-	-	-	-	-	-	-	33
Miscellaneous	46,348	-	-	-	-	-	231	-	1,729
Total revenues	493,239	154,034	25,400	78,143	-	17,563	347,734	12,562	351,743
Expenditures									
Current									
General government	-	-	-	-	58,767	7,107	-	-	-
Public safety	1,461,048	-	-	-	-	-	404,973	-	-
Culture and recreation	-	-	-	-	-	-	-	31,094	624,774
Health and welfare	-	-	-	-	-	-	-	-	-
Public works	-	-	-	41,628	-	-	-	-	-
Capital outlay	8,030	-	-	-	-	-	-	-	-
Debt Service									
Principal	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-
Total expenditures	1,469,078	-	-	41,628	58,767	7,107	404,973	31,094	624,774
Excess (deficiency) of revenues over expenditures	(975,839)	154,034	25,400	36,515	(58,767)	10,456	(57,239)	(18,532)	(273,031)
Other financing sources (uses)									
Transfers in	998,078	-	-	-	-	-	120,262	2,576	230,833
Transfers (out)	-	(115,500)	(16,882)	(40,461)	-	-	(46,117)	-	-
Total other financing sources (uses)	998,078	(115,500)	(16,882)	(40,461)	-	-	74,145	2,576	230,833
Net change in fund balances	22,239	38,534	8,518	(3,946)	(58,767)	10,456	16,906	(15,956)	(42,198)
Fund balances - beginning of year	(16,833)	182,412	375	39,122	72,312	53,294	18,328	15,956	57,931
Restatement	-	-	-	-	-	-	-	-	-
Fund balances - beginning of year, as restated	(16,833)	182,412	375	39,122	72,312	53,294	18,328	15,956	57,931
Fund balances - end of year	\$ 5,406	220,946	8,893	35,176	13,545	63,750	35,234	-	15,733

STATE OF NEW MEXICO
SOCORRO COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

	Special Revenue						Debt Service			
	491 Wildland Grant	492 Tele- communications Fund	495 Hop Canyon Fire	513 Literacy Volunteer Program	515 Senior Volunteer Program	516 Lodger's Tax	518 Fire & Emergency Grant Fund	600 Solid Waste Fund	425 General Obligation Bond	445 NMFA Midway
Revenues										
Taxes:										
Property	-	-	-	-	-	-	-	263,036	-	-
Gross receipts	-	-	-	-	-	-	77,013	-	-	-
Gasoline and motor vehicle	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	2,469	-	-	-	-
Intergovernmental:										
Federal operating grants	-	-	-	-	109,542	-	78,493	-	-	-
State operating grants	77,489	79,000	49,891	24,500	-	-	-	-	-	-
Local sources	-	-	-	75	1,686	-	-	-	-	-
Payment in lieu of taxes	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	136,022	-	-	-
Investment income	-	-	-	-	-	-	-	-	-	1
Miscellaneous	-	-	-	-	1,439	-	-	5,100	-	-
Total revenues	77,489	79,000	49,891	24,575	112,667	2,469	78,493	218,135	263,036	1
Expenditures										
Current										
General government	-	-	-	-	-	2,015	-	442,644	2,638	-
Public safety	-	-	42,600	-	-	-	44,712	-	-	15
Culture and recreation	92,925	34,137	-	-	-	-	-	-	-	-
Health and welfare	-	-	-	24,840	123,162	-	-	-	-	-
Public works	-	-	-	-	-	-	-	-	-	-
Capital outlay	65,228	-	6,232	-	-	-	84,553	90,409	-	-
Debt Service										
Principal	-	-	-	-	-	-	-	5,500	-	6,074
Interest	-	-	-	-	-	-	-	-	-	-
Total expenditures	158,153	34,137	48,832	24,840	123,162	2,015	129,265	538,553	2,638	6,089
Excess (deficiency) of revenues over expenditures	(80,664)	44,863	1,059	(265)	(10,495)	454	(50,772)	(320,418)	260,398	(6,088)
Other financing sources (uses)										
Transfers in	75,500	-	-	-	6,755	-	79,615	332,878	-	6,089
Transfers (out)	-	-	(15,420)	-	(12,087)	(239)	(28,843)	-	(417,441)	(2)
Total other financing sources (uses)	75,500	-	(15,420)	-	(5,332)	(239)	50,772	332,878	(417,441)	6,087
Net change in fund balances	(5,164)	44,863	(14,361)	(265)	(15,827)	215	-	12,460	(157,043)	(1)
Fund balances - beginning of year	39,211	188,375	24,095	321	10,508	4,599	-	2,429	527,540	1
Restatement	-	-	-	-	-	-	-	-	-	-
Fund balances - beginning of year, as restated	39,211	188,375	24,095	321	10,508	4,599	-	2,429	527,540	1
Fund balances - end of year	\$ 34,047	233,238	9,734	56	(5,319)	4,814	-	14,889	370,497	-

STATE OF NEW MEXICO
SOCORRO COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

	Debt Service							
	446 NMFA San Antonio #3 Pumper	498 NMFA Abeytas #2	499 NMFA Hop Canyon Station	504 NMFA BLM Building Purchase	507 NMFA San Antonio Fire Station	508 NMFA Abeytas Fire Pumper/Tanker	509 NMFA Veguita Fire Station	511 Property Valuation Loan
Revenues								
Taxes:								
Property	-	-	-	-	-	-	-	-
Gross receipts	-	-	-	-	-	-	-	-
Gasoline and motor vehicle	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Intergovernmental:								
Federal operating grants	-	-	-	-	-	-	-	-
State operating grants	-	-	-	-	-	-	-	-
Local sources	-	-	-	-	-	-	-	-
Payment in lieu of taxes	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Investment income	183	144	137	126	244	280	198	-
Miscellaneous	-	-	-	-	-	-	-	-
Total revenues	183	144	137	126	244	280	198	-
Expenditures								
Current								
General government	-	-	-	-	-	-	-	-
Public safety	123	113	455	447	-	(1)	-	-
Culture and recreation	-	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Debt Service								
Principal	24,252	22,286	12,979	12,838	19,941	34,418	16,074	13,557
Interest	1,224	1,244	1,986	1,770	9,534	8,468	4,860	154
Total expenditures	25,599	23,643	15,420	15,055	29,475	42,885	20,934	13,711
Excess (deficiency) of revenues over expenditures	(25,416)	(23,499)	(15,283)	(14,929)	(29,231)	(42,605)	(20,736)	(13,711)
Other financing sources (uses)								
Transfers in	25,599	23,643	15,420	15,072	29,476	42,886	20,934	13,711
Transfers (out)	-	-	-	-	-	-	-	-
Total other financing sources (uses)	25,599	23,643	15,420	15,072	29,476	42,886	20,934	13,711
Net change in fund balances	183	144	137	143	245	281	198	-
Fund balances - beginning of year	22,502	17,664	16,858	19,685	34,544	34,315	28,439	-
Restatement	-	-	-	-	-	-	-	-
Fund balances - beginning of year, as restated	22,502	17,664	16,858	19,685	34,544	34,315	28,439	-
Fund balances - end of year	\$ 22,685	\$ 17,808	\$ 16,995	\$ 19,828	\$ 34,789	\$ 34,596	\$ 28,637	-

See Independent Auditor's Report.
The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SOCORRO COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

	Debt Service				Capital Projects					Total Nonmajor Funds
	512 NMFA G.O. Bond	514 NMFA Veguita #3	517 NMFA Sheriff Department	519 NMFA G.O. Bond - New Jail	520 NMFA Water Trust Board Phase I Flood Prevention Project	521 NMFA CVCS Building	437 Rio Abajo Library	473 Repair and Replacement	476 Sabinal and Abeytas Center	
Revenues										
Taxes:										
Property	-	-	-	-	-	-	-	-	263,036	
Gross receipts	\$ -	-	-	-	-	-	-	-	359,631	
Gasoline and motor vehicle	-	-	-	-	-	-	-	-	622,441	
Other	-	-	-	-	-	-	-	-	156,503	
Intergovernmental:										
Federal operating grants	-	-	-	-	-	-	-	-	1,084,260	
State operating grants	-	-	-	-	-	-	1,409	-	1,308,200	
Local sources	-	-	-	-	-	-	-	-	21,761	
Payment in lieu of taxes										
Charges for services	-	-	-	-	-	-	1,500	-	570,862	
Investment income	2	2	1	-	-	1,627	-	-	3,002	
Miscellaneous	-	-	1	-	-	-	-	-	117,098	
Total revenues	2	2	2	-	-	1,627	1,409	1,500	-	4,506,794
Expenditures										
Current										
General government	-	-	-	-	-	-	-	-	844,175	
Public safety	-	-	-	-	-	-	-	-	2,202,923	
Culture and recreation	-	-	-	-	-	-	1,409	-	813,271	
Health and welfare	-	-	-	-	-	-	-	-	260,502	
Public works	-	-	-	-	-	-	-	-	1,155,464	
Capital outlay	-	-	-	-	-	-	-	-	353,286	
Debt Service										
Principal	290,000	22,938	16,525	5,000	37,805	111,738	-	-	651,925	
Interest	5,829	8,844	358	116,613	1,836	16,349	-	-	179,069	
Total expenditures	295,829	31,782	16,883	121,613	39,641	128,087	1,409	-	-	6,460,615
Excess (deficiency) of revenues over expenditures	(295,827)	(31,780)	(16,881)	(121,613)	(39,641)	(126,460)	-	1,500	-	(1,953,821)
Other financing sources (uses)										
Transfers in	295,829	31,783	16,882	121,613	39,641	128,087	-	-	-	2,673,164
Transfers (out)	-	-	-	-	-	(28,414)	-	-	-	(978,457)
Total other financing sources (uses)	295,829	31,783	16,882	121,613	39,641	99,673	-	-	-	1,694,707
Net change in fund balances	2	3	1	-	-	(26,787)	-	1,500	-	(259,114)
Fund balances - beginning of year	-	5	5	-	772,094	1,134,400	-	-	683	4,081,332
Restatement	-	-	-	-	-	-	-	-	-	405,998
Fund balances - beginning of year, as restated	-	5	5	-	772,094	1,134,400	-	-	683	4,487,330
Fund balances - end of year	\$ 2	8	6	-	772,094	1,107,613	-	1,500	683	4,228,216

**STATE OF NEW MEXICO
SOCORRO COUNTY
FOREST RESERVE TITLE III (228) - SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Intergovernmental:				
Federal operating grants	40,000	40,000	52,927	12,927
Total revenues	<u>40,000</u>	<u>40,000</u>	<u>52,927</u>	<u>12,927</u>
Expenditures				
Current				
Culture and recreation	3,000	3,000	5,201	(2,201)
Total expenditures	<u>3,000</u>	<u>3,000</u>	<u>5,201</u>	<u>(2,201)</u>
Excess (deficiency) of revenues over expenditures	<u>37,000</u>	<u>37,000</u>	<u>47,726</u>	<u>10,726</u>
Other financing sources (uses)				
Transfers (out)	(37,000)	(37,000)	(37,000)	-
Total other financing sources (uses)	<u>(37,000)</u>	<u>(37,000)</u>	<u>(37,000)</u>	<u>-</u>
Net change in fund balances	-	-	10,726	10,726
Fund balances - beginning of year	-	-	50,836	50,836
Fund balances - end of year	<u>\$ -</u>	<u>-</u>	<u>61,562</u>	<u>61,562</u>
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Net change in fund balance (non-GAAP budgetary basis)				\$ 10,726
To adjust applicable revenue accruals and deferrals				-
To adjust applicable expenditure accruals				<u>(230)</u>
Net change in fund balance (GAAP)				<u>\$ 10,496</u>

**STATE OF NEW MEXICO
SOCORRO COUNTY
ROAD (402) - SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gasoline and motor vehicle	600,000	600,000	651,406	51,406
Intergovernmental:				
Federal operating grants	311,665	311,665	303,957	(7,708)
Federal capital grants	-	-	-	-
State operating grants	445,224	445,224	1,790	(443,434)
Miscellaneous	-	-	107,933	107,933
Total revenues	<u>1,356,889</u>	<u>1,356,889</u>	<u>1,065,086</u>	<u>(291,803)</u>
Expenditures				
Current				
Public works	<u>1,282,982</u>	<u>1,282,982</u>	<u>1,103,255</u>	<u>179,727</u>
Total expenditures	<u>1,282,982</u>	<u>1,282,982</u>	<u>1,103,255</u>	<u>179,727</u>
Excess (deficiency) of revenues over expenditures	<u>73,907</u>	<u>73,907</u>	<u>(38,169)</u>	<u>(112,076)</u>
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	(34,266)	(34,266)	-	34,266
Transfers (out)	<u>(39,641)</u>	<u>(39,641)</u>	<u>(39,641)</u>	<u>-</u>
Total other financing sources (uses)	<u>(73,907)</u>	<u>(73,907)</u>	<u>(39,641)</u>	<u>34,266</u>
Net change in fund balances	-	-	(77,810)	(77,810)
Fund balances - beginning of year	<u>-</u>	<u>-</u>	<u>348,074</u>	<u>348,074</u>
Fund balances - end of year	<u>\$ -</u>	<u>-</u>	<u>270,264</u>	<u>270,264</u>
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Net change in fund balances (non-GAAP budgetary basis)				\$ (77,810)
To adjust applicable revenue accruals and deferrals				(28,965)
To adjust applicable expenditure accruals				<u>(42,081)</u>
Net change in fund balances (GAAP)				<u>\$ (148,856)</u>

**STATE OF NEW MEXICO
SOCORRO COUNTY
FARM AND RANGE IMPROVEMENT (403) - SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Intergovernmental:				
Federal operating grants	-	-	18,045	18,045
Total revenues	<u>-</u>	<u>-</u>	<u>18,045</u>	<u>18,045</u>
Expenditures				
Current				
Culture and recreation	23,500	23,500	23,277	223
Total expenditures	<u>23,500</u>	<u>23,500</u>	<u>23,277</u>	<u>223</u>
Excess (deficiency) of revenues over expenditures	<u>(23,500)</u>	<u>(23,500)</u>	<u>(5,232)</u>	<u>18,268</u>
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	23,500	23,500	-	(23,500)
Total other financing sources (uses)	<u>23,500</u>	<u>23,500</u>	<u>-</u>	<u>(23,500)</u>
Net change in fund balances	-	-	(5,232)	(5,232)
Fund balances - beginning of year	<u>-</u>	<u>-</u>	<u>16,204</u>	<u>16,204</u>
Fund balances - end of year	<u>\$ -</u>	<u>-</u>	<u>10,972</u>	<u>10,972</u>
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Net change in fund balance (non-GAAP budgetary basis)				\$ (5,232)
To adjust applicable revenue accruals and deferrals				-
To adjust applicable expenditure accruals				<u>(224)</u>
Net change in fund balance (GAAP)				<u>\$ (5,456)</u>

**STATE OF NEW MEXICO
SOCORRO COUNTY
FEMA GRANT (406) - SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Intergovernmental:				
Federal operating grants	100,000	800,290	800,290	-
Total revenues	<u>100,000</u>	<u>800,290</u>	<u>800,290</u>	<u>-</u>
Expenditures				
Current				
General government	(100,000)	800,290	348,857	451,433
Total expenditures	<u>(100,000)</u>	<u>800,290</u>	<u>348,857</u>	<u>451,433</u>
Excess (deficiency) of revenues over expenditures	<u>200,000</u>	<u>-</u>	<u>451,433</u>	<u>451,433</u>
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	(200,000)	-	-	-
Total other financing sources (uses)	<u>(200,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	-	451,433	451,433
Fund balances - beginning of year	<u>-</u>	<u>-</u>	<u>120,546</u>	<u>120,546</u>
Fund balances - end of year	<u>\$ -</u>	<u>-</u>	<u>571,979</u>	<u>571,979</u>
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Net change in fund balance (non-GAAP budgetary basis)				\$ 451,433
To adjust applicable revenue accruals and deferrals				(451,862)
To adjust applicable expenditure accruals				<u>-</u>
Net change in fund balance (GAAP)				<u>\$ (429)</u>

STATE OF NEW MEXICO
SOCORRO COUNTY
MIDWAY FIRE (407) - SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Intergovernmental:				
State operating grants	49,324	49,324	49,630	306
Total revenues	49,324	49,324	49,630	306
Expenditures				
Current				
Public safety	43,235	43,235	44,638	(1,403)
Total expenditures	43,235	43,235	44,638	(1,403)
Excess (deficiency) of revenues over expenditures	6,089	6,089	4,992	(1,097)
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers (out)	(6,089)	(6,089)	(6,089)	-
Total other financing sources (uses)	(6,089)	(6,089)	(6,087)	2
Net change in fund balances	-	-	(1,095)	(1,095)
Fund balances - beginning of year	-	-	8,524	8,524
Fund balances - end of year	\$ -	-	7,429	7,429
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Net change in fund balance (non-GAAP budgetary basis)			\$	(1,095)
To adjust applicable revenue accruals and deferrals				-
To adjust applicable expenditure accruals				(1,628)
Net change in fund balance (GAAP)			\$	(2,723)

**STATE OF NEW MEXICO
SOCORRO COUNTY
SAN ANTONIO FIRE (408) - SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Intergovernmental:				
State operating grants	173,922	174,122	174,122	-
Investment income	-	24	24	-
Total revenues	173,922	174,146	174,146	-
Expenditures				
Current				
Public safety	118,847	91,347	72,750	18,597
Capital outlay	-	27,500	35,070	(7,570)
Total expenditures	118,847	118,847	107,820	11,027
Excess (deficiency) of revenues over expenditures	55,075	55,299	66,326	11,027
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	-	(224)	-	224
Transfers (out)	(55,075)	(55,075)	(55,075)	-
Total other financing sources (uses)	(55,075)	(55,299)	(55,075)	224
Net change in fund balances	-	-	11,251	11,251
Fund balances - beginning of year	-	-	18,371	18,371
Fund balances - end of year	\$ -	-	29,622	29,622
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Net change in fund balance (non-GAAP budgetary basis)			\$	11,251
To adjust applicable revenue accruals and deferrals				-
To adjust applicable expenditure accruals				(110)
Net change in fund balance (GAAP)			\$	11,141

**STATE OF NEW MEXICO
SOCORRO COUNTY
VEGUITA FIRE (409) - SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Intergovernmental:				
State operating grants	140,178	140,178	140,178	-
Total revenues	<u>140,178</u>	<u>140,178</u>	<u>140,178</u>	<u>-</u>
Expenditures				
Current				
Public safety	87,461	87,461	49,907	37,554
Total expenditures	<u>87,461</u>	<u>87,461</u>	<u>49,907</u>	<u>37,554</u>
Excess (deficiency) of revenues over expenditures	<u>52,717</u>	<u>52,717</u>	<u>90,271</u>	<u>37,554</u>
Other financing sources (uses)				
Transfers (out)	(52,717)	(52,717)	(52,717)	-
Total other financing sources (uses)	<u>(52,717)</u>	<u>(52,717)</u>	<u>(52,717)</u>	<u>-</u>
Net change in fund balances	-	-	37,554	37,554
Fund balances - beginning of year	-	-	27,542	27,542
Fund balances - end of year	<u>\$ -</u>	<u>-</u>	<u>65,096</u>	<u>65,096</u>
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Net change in fund balance (non-GAAP budgetary basis)				\$ 37,554
To adjust applicable revenue accruals and deferrals				-
To adjust applicable expenditure accruals				<u>(1,561)</u>
Net change in fund balance (GAAP)				<u>\$ 35,993</u>

**STATE OF NEW MEXICO
SOCORRO COUNTY
ABEYTAS FIRE (410) - SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Intergovernmental:				
State operating grants	140,178	162,791	162,791	-
Total revenues	<u>140,178</u>	<u>162,791</u>	<u>162,791</u>	<u>-</u>
Expenditures				
Current				
Public safety	73,649	96,262	64,164	32,098
Capital outlay	-	-	14,411	(14,411)
Total expenditures	<u>73,649</u>	<u>96,262</u>	<u>78,575</u>	<u>17,687</u>
Excess (deficiency) of revenues over expenditures	<u>66,529</u>	<u>66,529</u>	<u>84,216</u>	<u>17,687</u>
Other financing sources (uses)				
Transfers (out)	(66,529)	(66,529)	(66,529)	-
Total other financing sources (uses)	<u>(66,529)</u>	<u>(66,529)</u>	<u>(66,529)</u>	<u>-</u>
Net change in fund balances	-	-	17,687	17,687
Fund balances - beginning of year	-	-	25,493	25,493
Fund balances - end of year	<u>\$ -</u>	<u>-</u>	<u>43,180</u>	<u>43,180</u>
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Net change in fund balance (non-GAAP budgetary basis)				\$ 17,687
To adjust applicable revenue accruals and deferrals				-
To adjust applicable expenditure accruals				<u>(1,571)</u>
Net change in fund balance (GAAP)				<u>\$ 16,116</u>

**STATE OF NEW MEXICO
SOCORRO COUNTY
ALAMO EMS (412) - SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Intergovernmental:				
State operating grants	(20,000)	(20,000)	20,000	40,000
Total revenues	<u>(20,000)</u>	<u>(20,000)</u>	<u>20,000</u>	<u>40,000</u>
Expenditures				
Current				
Public safety	20,000	20,000	11,775	8,225
Total expenditures	<u>20,000</u>	<u>20,000</u>	<u>11,775</u>	<u>8,225</u>
Excess (deficiency) of revenues over expenditures	<u>(40,000)</u>	<u>(40,000)</u>	<u>8,225</u>	<u>48,225</u>
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	40,000	40,000	-	(40,000)
Total other financing sources (uses)	<u>40,000</u>	<u>40,000</u>	<u>-</u>	<u>(40,000)</u>
Net change in fund balances	-	-	8,225	8,225
Fund balances - beginning of year	<u>-</u>	<u>-</u>	<u>47,868</u>	<u>47,868</u>
Fund balances - end of year	<u>\$ -</u>	<u>-</u>	<u>56,093</u>	<u>56,093</u>
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Net change in fund balance (non-GAAP budgetary basis)			\$	8,225
To adjust applicable revenue accruals and deferrals				-
To adjust applicable expenditure accruals				<u>(334)</u>
Net change in fund balance (GAAP)			\$	<u>7,891</u>

STATE OF NEW MEXICO
SOCORRO COUNTY
HOSPITAL (414) - SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Intergovernmental:				
State operating grants	112,500	112,500	112,500	-
Total revenues	<u>112,500</u>	<u>112,500</u>	<u>112,500</u>	<u>-</u>
Expenditures				
Current				
Health and welfare	112,500	112,500	112,500	-
Total expenditures	<u>112,500</u>	<u>112,500</u>	<u>112,500</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	-	-	-
Fund balances - beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances - end of year	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Net change in fund balance (non-GAAP budgetary basis)			\$ -	
To adjust applicable revenue accruals and deferrals			-	
To adjust applicable expenditure accruals			<u>-</u>	
Net change in fund balance (GAAP)			<u>\$ -</u>	

**STATE OF NEW MEXICO
SOCORRO COUNTY
JAIL - DETENTION (415) - SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	240,000	240,000	282,039	42,039
Charges for services	157,500	216,061	142,923	(73,138)
Miscellaneous	60,000	78,261	66,751	(11,510)
Total revenues	457,500	534,322	491,713	(42,609)
Expenditures				
Current				
Public safety	1,345,319	1,422,141	1,488,481	(66,340)
Total expenditures	1,345,319	1,422,141	1,488,481	(66,340)
Excess (deficiency) of revenues over expenditures	(887,819)	(887,819)	(996,768)	(108,949)
Other financing sources (uses)				
Transfers in	887,819	887,819	998,078	110,259
Total other financing sources (uses)	887,819	887,819	998,078	110,259
Net change in fund balances	-	-	1,310	1,310
Fund balances - beginning of year	-	-	1,070	1,070
Fund balances - end of year	\$ -	-	2,380	2,380
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Net change in fund balances (non-GAAP budgetary basis)			\$ 1,310	
To adjust applicable revenue accruals and deferrals			1,526	
To adjust applicable expenditure accruals			19,403	
Net change in fund balances (GAAP)			\$ 22,239	

**STATE OF NEW MEXICO
SOCORRO COUNTY
FIRE EXCISE TAX (417) - SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Other	115,000	142,410	161,113	18,703
Total revenues	<u>115,000</u>	<u>142,410</u>	<u>161,113</u>	<u>18,703</u>
Expenditures				
Current				
General government	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>115,000</u>	<u>142,410</u>	<u>161,113</u>	<u>18,703</u>
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	(35,000)	(26,910)	-	26,910
Transfers (out)	(80,000)	(115,500)	(115,500)	-
Total other financing sources (uses)	<u>(115,000)</u>	<u>(142,410)</u>	<u>(115,500)</u>	<u>26,910</u>
Net change in fund balances	-	-	45,613	45,613
Fund balances - beginning of year	<u>-</u>	<u>-</u>	<u>158,104</u>	<u>158,104</u>
Fund balances - end of year	<u>\$ -</u>	<u>-</u>	<u>203,717</u>	<u>203,717</u>
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Net change in fund balance (non-GAAP budgetary basis)			\$	45,613
To adjust applicable revenue accruals and deferrals				(7,079)
To adjust applicable expenditure accruals				<u>-</u>
Net change in fund balance (GAAP)			\$	<u>38,534</u>

**STATE OF NEW MEXICO
SOCORRO COUNTY
LAW ENFORCEMENT PROTECTION (418) - SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Intergovernmental:				
State operating grants	25,400	25,400	25,400	-
Total revenues	<u>25,400</u>	<u>25,400</u>	<u>25,400</u>	<u>-</u>
Expenditures				
Current				
Public safety	-	860	860	-
Capital outlay	9,753	8,893	-	8,893
Total expenditures	<u>9,753</u>	<u>9,753</u>	<u>860</u>	<u>8,893</u>
Excess (deficiency) of revenues over expenditures	<u>15,647</u>	<u>15,647</u>	<u>24,540</u>	<u>8,893</u>
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	1,235	1,235	-	(1,235)
Transfers (out)	(16,882)	(16,882)	(16,882)	-
Total other financing sources (uses)	<u>(15,647)</u>	<u>(15,647)</u>	<u>(16,882)</u>	<u>(1,235)</u>
Net change in fund balances	-	-	7,658	7,658
Fund balances - beginning of year	<u>-</u>	<u>-</u>	<u>1,235</u>	<u>1,235</u>
Fund balances - end of year	<u>\$ -</u>	<u>-</u>	<u>8,893</u>	<u>8,893</u>
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Net change in fund balance (non-GAAP budgetary basis)			\$ 7,658	
To adjust applicable revenue accruals and deferrals			-	
To adjust applicable expenditure accruals			<u>860</u>	
Net change in fund balance (GAAP)			<u>\$ 8,518</u>	

**STATE OF NEW MEXICO
SOCORRO COUNTY
PROPERTY ADMINISTRATION (419) - SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Charges for services	65,500	65,500	78,143	12,643
Total revenues	<u>65,500</u>	<u>65,500</u>	<u>78,143</u>	<u>12,643</u>
Expenditures				
Current				
Public works	51,184	51,184	41,997	9,187
Total expenditures	<u>51,184</u>	<u>51,184</u>	<u>41,997</u>	<u>9,187</u>
Excess (deficiency) of revenues over expenditures	<u>14,316</u>	<u>14,316</u>	<u>36,146</u>	<u>21,830</u>
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	26,145	26,145	-	(26,145)
Transfers (out)	(40,461)	(40,461)	(40,461)	-
Total other financing sources (uses)	<u>(14,316)</u>	<u>(14,316)</u>	<u>(40,461)</u>	<u>(26,145)</u>
Net change in fund balances	-	-	(4,315)	(4,315)
Fund balances - beginning of year	\$ -	-	39,491	39,491
Fund balances - end of year	<u>-</u>	<u>-</u>	<u>35,176</u>	<u>35,176</u>
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Net change in fund balance (non-GAAP budgetary basis)				\$ (4,315)
To adjust applicable revenue accruals and deferrals				-
To adjust applicable expenditure accruals				<u>369</u>
Net change in fund balance (GAAP)				<u>\$ (3,946)</u>

**STATE OF NEW MEXICO
SOCORRO COUNTY
TECHNOLOGY (420) - SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Total revenues	-	-	-	-
Expenditures				
Current				
General government	(5,000)	55,000	58,767	(3,767)
Capital outlay	5,000	5,000	-	5,000
Total expenditures	-	60,000	58,767	1,233
Excess (deficiency) of revenues over expenditures	-	(60,000)	(58,767)	1,233
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	-	60,000	-	(60,000)
Total other financing sources (uses)	-	60,000	-	(60,000)
Net change in fund balances	-	-	(58,767)	(58,767)
Fund balances - beginning of year	-	-	72,312	72,312
Fund balances - end of year	\$ -	-	13,545	13,545
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Net change in fund balance (non-GAAP budgetary basis)				\$ (58,767)
To adjust applicable revenue accruals and deferrals				-
To adjust applicable expenditure accruals				-
Net change in fund balance (GAAP)				\$ (58,767)

**STATE OF NEW MEXICO
SOCORRO COUNTY
CLERK FILING FEES (432) - SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Charges for services	20,000	20,000	17,708	(2,292)
Total revenues	<u>20,000</u>	<u>20,000</u>	<u>17,708</u>	<u>(2,292)</u>
Expenditures				
Current				
General government	20,000	20,000	7,107	12,893
Total expenditures	<u>20,000</u>	<u>20,000</u>	<u>7,107</u>	<u>12,893</u>
Excess (deficiency) of revenues over expenditures	-	-	10,601	10,601
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	-	10,601	10,601
Fund balances - beginning of year	-	-	53,107	53,107
Fund balances - end of year	<u>\$ -</u>	<u>-</u>	<u>63,708</u>	<u>63,708</u>
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Net change in fund balance (non-GAAP budgetary basis)				\$ 10,601
To adjust applicable revenue accruals and deferrals				(145)
To adjust applicable expenditure accruals				<u>-</u>
Net change in fund balance (GAAP)				<u>\$ 10,456</u>

**STATE OF NEW MEXICO
SOCORRO COUNTY
DWI GRANT (454) - SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Intergovernmental:				
State operating grants	187,412	187,412	131,642	(55,770)
Charges for services	207,000	207,000	197,640	(9,360)
Miscellaneous	2,000	2,000	219	(1,781)
Total revenues	<u>396,412</u>	<u>396,412</u>	<u>329,501</u>	<u>(66,911)</u>
Expenditures				
Current				
Public safety	415,446	415,446	403,646	11,800
Total expenditures	<u>415,446</u>	<u>415,446</u>	<u>403,646</u>	<u>11,800</u>
Excess (deficiency) of revenues over expenditures	<u>(19,034)</u>	<u>(19,034)</u>	<u>(74,145)</u>	<u>(55,111)</u>
Other financing sources (uses)				
Transfers in	19,034	69,034	120,262	51,228
Transfers (out)	-	(50,000)	(46,117)	3,883
Total other financing sources (uses)	<u>19,034</u>	<u>19,034</u>	<u>74,145</u>	<u>55,111</u>
Net change in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Net change in fund balance (non-GAAP budgetary basis)			\$ -	
To adjust applicable revenue accruals and deferrals				18,233
To adjust applicable expenditure accruals				<u>(1,327)</u>
Net change in fund balance (GAAP)			<u>\$ 16,906</u>	

**STATE OF NEW MEXICO
SOCORRO COUNTY
PARKS DEPARTMENT (468) - SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Charges for services	15,000	15,000	12,784	(2,216)
Total revenues	<u>15,000</u>	<u>15,000</u>	<u>12,784</u>	<u>(2,216)</u>
Expenditures				
Current				
Culture and recreation	15,000	31,056	32,010	(954)
Total expenditures	<u>15,000</u>	<u>31,056</u>	<u>32,010</u>	<u>(954)</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>(16,056)</u>	<u>(19,226)</u>	<u>(3,170)</u>
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	-	16,056	-	(16,056)
Transfers in	-	-	2,576	2,576
Total other financing sources (uses)	<u>-</u>	<u>16,056</u>	<u>2,576</u>	<u>(13,480)</u>
Net change in fund balances	-	-	(16,650)	(16,650)
Fund balances - beginning of year	<u>-</u>	<u>-</u>	<u>16,650</u>	<u>16,650</u>
Fund balances - end of year	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Net change in fund balance (non-GAAP budgetary basis)				\$ (16,650)
To adjust applicable revenue accruals and deferrals				(222)
To adjust applicable expenditure accruals				<u>916</u>
Net change in fund balance (GAAP)				<u>\$ (15,956)</u>

**STATE OF NEW MEXICO
SOCORRO COUNTY
SENIOR CENTER (480) - SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Intergovernmental:				
Federal operating grants	132,636	137,136	136,780	(356)
State operating grants	230,549	230,549	252,452	21,903
Investment income	20	20	33	13
Miscellaneous	100	100	1,729	1,629
Total revenues	<u>363,305</u>	<u>367,805</u>	<u>390,994</u>	<u>23,189</u>
Expenditures				
Current				
Culture and recreation	<u>596,750</u>	<u>631,250</u>	<u>621,652</u>	<u>9,598</u>
Total expenditures	<u>596,750</u>	<u>631,250</u>	<u>621,652</u>	<u>9,598</u>
Excess (deficiency) of revenues over expenditures	<u>(233,445)</u>	<u>(263,445)</u>	<u>(230,658)</u>	<u>32,787</u>
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	(1)	29,999	-	(29,999)
Transfers in	<u>233,446</u>	<u>233,446</u>	<u>230,833</u>	<u>(2,613)</u>
Total other financing sources (uses)	<u>233,445</u>	<u>263,445</u>	<u>230,833</u>	<u>(32,612)</u>
Net change in fund balances	-	-	175	175
Fund balances - beginning of year	<u>-</u>	<u>-</u>	<u>12,965</u>	<u>12,965</u>
Fund balances - end of year	<u>\$ -</u>	<u>-</u>	<u>13,140</u>	<u>13,140</u>
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Net change in fund balance (non-GAAP budgetary basis)			\$	175
Adjustments to revenues for state and federal operating grants				(39,251)
Adjustments to expenditures for culture and recreation expenditures				<u>(3,122)</u>
Net change in fund balance (GAAP)			\$	<u>(42,198)</u>

**STATE OF NEW MEXICO
SOCORRO COUNTY
WILDLAND GRANT (491) - SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Intergovernmental:				
State operating grants	94,089	94,089	94,489	400
Total revenues	<u>94,089</u>	<u>94,089</u>	<u>94,489</u>	<u>400</u>
Expenditures				
Current				
Culture and recreation	85,000	85,000	86,874	(1,874)
Capital outlay	62,000	97,500	69,546	27,954
Total expenditures	<u>147,000</u>	<u>182,500</u>	<u>156,420</u>	<u>26,080</u>
Excess (deficiency) of revenues over expenditures	<u>(52,911)</u>	<u>(88,411)</u>	<u>(61,931)</u>	<u>26,480</u>
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	12,911	12,911	-	(12,911)
Transfers in	40,000	75,500	75,500	-
Total other financing sources (uses)	<u>52,911</u>	<u>88,411</u>	<u>75,500</u>	<u>(12,911)</u>
Net change in fund balances	-	-	13,569	13,569
Fund balances - beginning of year	-	-	18,083	18,083
Fund balances - end of year	<u>\$ -</u>	<u>-</u>	<u>31,652</u>	<u>31,652</u>
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Net change in fund balance (non-GAAP budgetary basis)			\$	13,569
Adjustments to revenues for state operating grants				(17,000)
Adjustments to expenditures for culture and recreation and capital purchases				<u>(1,733)</u>
Net change in fund balance (GAAP)			\$	<u>(5,164)</u>

**STATE OF NEW MEXICO
SOCORRO COUNTY
TELECOMMUNICATIONS FUND (492) - SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Intergovernmental:				
State operating grants	-	71,000	79,000	8,000
Total revenues	<u>-</u>	<u>71,000</u>	<u>79,000</u>	<u>8,000</u>
Expenditures				
Current				
Culture and recreation	-	31,394	35,460	(4,066)
Total expenditures	<u>-</u>	<u>31,394</u>	<u>35,460</u>	<u>(4,066)</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>39,606</u>	<u>43,540</u>	<u>3,934</u>
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	-	(39,606)	-	39,606
Total other financing sources (uses)	<u>-</u>	<u>(39,606)</u>	<u>-</u>	<u>39,606</u>
Net change in fund balances	-	-	43,540	43,540
Fund balances - beginning of year	<u>-</u>	<u>-</u>	<u>194,983</u>	<u>194,983</u>
Fund balances - end of year	<u>\$ -</u>	<u>-</u>	<u>238,523</u>	<u>238,523</u>
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Net change in fund balance (non-GAAP budgetary basis)				\$ 43,540
No adjustments to revenues				-
Adjustments to expenditures for culture and recreation operating expenditures				<u>1,323</u>
Net change in fund balance (GAAP)				<u>\$ 44,863</u>

See Independent Auditor's Report.
The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SOCORRO COUNTY
HOP CANYON FIRE (495) - SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Intergovernmental:				
State operating grants	49,324	49,891	49,891	-
Total revenues	<u>49,324</u>	<u>49,891</u>	<u>49,891</u>	<u>-</u>
Expenditures				
Current				
Public safety	33,904	48,218	47,831	387
Total expenditures	<u>33,904</u>	<u>48,218</u>	<u>47,831</u>	<u>387</u>
Excess (deficiency) of revenues over expenditures	<u>15,420</u>	<u>1,673</u>	<u>2,060</u>	<u>387</u>
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	-	13,747	-	(13,747)
Transfers (out)	(15,420)	(15,420)	(15,420)	-
Total other financing sources (uses)	<u>(15,420)</u>	<u>(1,673)</u>	<u>(15,420)</u>	<u>(13,747)</u>
Net change in fund balances	-	-	(13,360)	(13,360)
Fund balances - beginning of year	-	-	17,286	17,286
Fund balances - end of year	<u>\$ -</u>	<u>-</u>	<u>3,926</u>	<u>3,926</u>
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Net change in fund balance (non-GAAP budgetary basis)				\$ (13,360)
No adjustments to revenues				-
Adjustments to expenditures for public safety expenditures				<u>(1,001)</u>
Net change in fund balance (GAAP)				<u>\$ (14,361)</u>

**STATE OF NEW MEXICO
SOCORRO COUNTY
LITERACY VOLUNTEER PROGRAM (513) - SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Intergovernmental:				
State operating grants	-	24,500	24,500	-
Local sources	-	-	75	75
Total revenues	<u>-</u>	<u>24,500</u>	<u>24,575</u>	<u>75</u>
Expenditures				
Current				
Health and welfare	-	24,500	24,442	58
Total expenditures	<u>-</u>	<u>24,500</u>	<u>24,442</u>	<u>58</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>133</u>	<u>133</u>
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	-	133	133
Fund balances - beginning of year	<u>-</u>	<u>-</u>	<u>653</u>	<u>653</u>
Fund balances - end of year	<u>\$ -</u>	<u>-</u>	<u>786</u>	<u>786</u>
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Net change in fund balance (non-GAAP budgetary basis)			\$	133
Adjustments to revenues for state operating grants				-
Adjustments to expenditures for health and welfare expenditures				<u>(398)</u>
Net change in fund balance (GAAP)			\$	<u>(265)</u>

**STATE OF NEW MEXICO
SOCORRO COUNTY
SENIOR VOLUNTEER PROGRAM (515) - SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Intergovernmental:				
Federal operating grants	109,445	109,445	112,452	3,007
Local sources	-	1	1,686	1,685
Miscellaneous	-	-	1,439	1,439
Total revenues	<u>109,445</u>	<u>109,446</u>	<u>115,577</u>	<u>6,131</u>
Expenditures				
Current				
Health and welfare	109,402	112,329	110,245	2,084
Total expenditures	<u>109,402</u>	<u>112,329</u>	<u>110,245</u>	<u>2,084</u>
Excess (deficiency) of revenues over expenditures	<u>43</u>	<u>(2,883)</u>	<u>5,332</u>	<u>8,215</u>
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	(43)	2,883	-	(2,883)
Transfers in	-	12,000	6,755	(5,245)
Transfers (out)	-	(12,000)	(12,087)	(87)
Total other financing sources (uses)	<u>(43)</u>	<u>2,883</u>	<u>(5,332)</u>	<u>(8,215)</u>
Net change in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Net change in fund balance (non-GAAP budgetary basis)				\$ -
Adjustments to revenues for federal operating grants				(2,910)
Adjustments to expenditures for health and welfare expenditures				<u>(12,917)</u>
Net change in fund balance (GAAP)				<u>\$ (15,827)</u>

**STATE OF NEW MEXICO
SOCORRO COUNTY
LODGER'S TAX (516) - SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Other	2,000	2,425	2,394	(31)
Total revenues	<u>2,000</u>	<u>2,425</u>	<u>2,394</u>	<u>(31)</u>
Expenditures				
Current				
General government	1,800	2,225	2,015	210
Total expenditures	<u>1,800</u>	<u>2,225</u>	<u>2,015</u>	<u>210</u>
Excess (deficiency) of revenues over expenditures	<u>200</u>	<u>200</u>	<u>379</u>	<u>179</u>
Other financing sources (uses)				
Transfers (out)	(200)	(200)	(239)	(39)
Total other financing sources (uses)	<u>(200)</u>	<u>(200)</u>	<u>(239)</u>	<u>(39)</u>
Net change in fund balances	-	-	140	140
Fund balances - beginning of year	-	-	4,552	4,552
Fund balances - end of year	<u>\$ -</u>	<u>-</u>	<u>4,692</u>	<u>4,692</u>
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Net change in fund balance (non-GAAP budgetary basis)			\$	140
Adjustments to revenues for other taxes				75
No adjustments to expenditures				<u>-</u>
Net change in fund balance (GAAP)			\$	<u>215</u>

**STATE OF NEW MEXICO
SOCORRO COUNTY
FIRE & EMERGENCY GRANT FUND (518) - SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Intergovernmental:				
Federal operating grants	76,979	165,005	78,493	(86,512)
Total revenues	<u>76,979</u>	<u>165,005</u>	<u>78,493</u>	<u>(86,512)</u>
Expenditures				
Current				
Public safety	76,979	165,005	129,265	35,740
Total expenditures	<u>76,979</u>	<u>165,005</u>	<u>129,265</u>	<u>35,740</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>(50,772)</u>	<u>(50,772)</u>
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	79,615	79,615
Transfers (out)	-	-	(28,843)	(28,843)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>50,772</u>	<u>50,772</u>
Net change in fund balances	-	-	-	-
Fund balances - beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances - end of year	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Net change in fund balance (non-GAAP budgetary basis)			\$	-
No adjustments to revenues				-
Adjustments to expenditures for public safety expenditures				<u>-</u>
Net change in fund balance (GAAP)			\$	<u>-</u>

**STATE OF NEW MEXICO
SOCORRO COUNTY
SOLID WASTE FUND (600) - SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	60,000	71,202	80,553	9,351
Charges for services	40,000	104,998	126,589	21,591
Miscellaneous	-	-	5,100	5,100
Total revenues	100,000	176,200	212,242	36,042
Expenditures				
Current				
General government	343,702	425,002	472,551	(47,549)
Capital outlay	-	-	72,569	(72,569)
Total expenditures	343,702	425,002	545,120	(120,118)
Excess (deficiency) of revenues over expenditures	(243,702)	(248,802)	(332,878)	(84,076)
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	-	5,100	-	(5,100)
Transfers in	243,702	243,702	332,878	89,176
Total other financing sources (uses)	243,702	248,802	332,878	84,076
Net change in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	\$ -	-	-	-
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Net change in fund balance (non-GAAP budgetary basis)			\$	-
Adjustments to taxes for gross receipts taxes and charges for services				5,893
Adjustments to expenditures for general government and landfill liability payments				6,567
Net change in fund balance (GAAP)			\$	12,460

**STATE OF NEW MEXICO
SOCORRO COUNTY
GENERAL OBLIGATION BOND (425) - DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes:				
Property	\$ 417,392	417,392	263,036	(154,356)
Total revenues	<u>417,392</u>	<u>417,392</u>	<u>263,036</u>	<u>(154,356)</u>
Expenditures				
Current				
General government	-	-	2,638	(2,638)
Total expenditures	<u>-</u>	<u>-</u>	<u>2,638</u>	<u>(2,638)</u>
Excess (deficiency) of revenues over expenditures	<u>417,392</u>	<u>417,392</u>	<u>260,398</u>	<u>(156,994)</u>
Other financing sources (uses)				
Transfers (out)	(417,392)	(417,392)	(417,441)	(49)
Total other financing sources (uses)	<u>(417,392)</u>	<u>(417,392)</u>	<u>(417,441)</u>	<u>(49)</u>
Net change in fund balances	-	-	(157,043)	(157,043)
Fund balances - beginning of year	-	-	519,541	519,541
Fund balances - end of year	<u>\$ -</u>	<u>-</u>	<u>362,498</u>	<u>\$ 362,498</u>
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Net change in fund balance (non-GAAP budgetary basis)				(157,043)
To adjust applicable revenue accruals and deferrals				-
To adjust applicable expenditure accruals				<u>-</u>
Net change in fund balance (GAAP)				<u>\$ (157,043)</u>

**STATE OF NEW MEXICO
SOCORRO COUNTY
NMFA MIDWAY (445) - DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Investment income	-	-	1	1
Total revenues	-	-	1	1
Expenditures				
Current				
Public safety	15	15	15	-
Debt service				
Principal	6,074	6,074	6,074	-
Issuance costs	-	-	-	-
Total expenditures	6,089	6,089	6,089	-
Excess (deficiency) of revenues over expenditures	(6,089)	(6,089)	(6,088)	1
Other financing sources (uses)				
Transfers in	6,089	6,089	6,089	-
Transfers (out)	-	-	(2)	(2)
Total other financing sources (uses)	6,089	6,089	6,087	(2)
Net change in fund balances	-	-	(1)	(1)
Fund balances - beginning of year	-	-	1	1
Fund balances - end of year	\$ -	-	-	-
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Net change in fund balance (non-GAAP budgetary basis)			\$	(1)
To adjust applicable revenue accruals and deferrals				-
To adjust applicable expenditure accruals				-
Net change in fund balance (GAAP)			\$	(1)

**STATE OF NEW MEXICO
SOCORRO COUNTY
NMFA SAN ANTONIO #3 PUMPER (446) - DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Investment income	-	-	183	183
Total revenues	<u>-</u>	<u>-</u>	<u>183</u>	<u>183</u>
Expenditures				
Current				
Public safety	123	123	123	-
Debt service				
Principal	24,252	24,252	24,252	-
Interest	1,224	1,224	1,224	-
Total expenditures	<u>25,599</u>	<u>25,599</u>	<u>25,599</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>(25,599)</u>	<u>(25,599)</u>	<u>(25,416)</u>	<u>183</u>
Other financing sources (uses)				
Transfers in	25,599	25,599	25,599	-
Total other financing sources (uses)	<u>25,599</u>	<u>25,599</u>	<u>25,599</u>	<u>-</u>
Net change in fund balances	-	-	183	183
Fund balances - beginning of year	<u>-</u>	<u>-</u>	<u>22,502</u>	<u>22,502</u>
Fund balances - end of year	<u>\$ -</u>	<u>-</u>	<u>22,685</u>	<u>22,685</u>
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Net change in fund balance (non-GAAP budgetary basis)			\$	183
To adjust applicable revenue accruals and deferrals				-
To adjust applicable expenditure accruals				<u>-</u>
Net change in fund balance (GAAP)			\$	<u>183</u>

**STATE OF NEW MEXICO
SOCORRO COUNTY
NMFA ABEYTAS #2 (498) - DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Investment income	-	-	144	144
Total revenues	<u>-</u>	<u>-</u>	<u>144</u>	<u>144</u>
Expenditures				
Current				
Public safety	113	113	113	-
Debt service				
Principal	22,286	22,286	22,286	-
Interest	1,244	1,244	1,244	-
Total expenditures	<u>23,643</u>	<u>23,643</u>	<u>23,643</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>(23,643)</u>	<u>(23,643)</u>	<u>(23,499)</u>	<u>144</u>
Other financing sources (uses)				
Transfers in	23,643	23,643	23,643	-
Total other financing sources (uses)	<u>23,643</u>	<u>23,643</u>	<u>23,643</u>	<u>-</u>
Net change in fund balances	-	-	144	144
Fund balances - beginning of year	<u>-</u>	<u>-</u>	<u>17,664</u>	<u>17,664</u>
Fund balances - end of year	<u>\$ -</u>	<u>-</u>	<u>17,808</u>	<u>17,808</u>
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Net change in fund balance (non-GAAP budgetary basis)			\$	144
To adjust applicable revenue accruals and deferrals				-
To adjust applicable expenditure accruals				<u>-</u>
Net change in fund balance (GAAP)			\$	<u>144</u>

**STATE OF NEW MEXICO
SOCORRO COUNTY
NMFA HOP CANYON STATION (499) - DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Investment income	-	-	137	137
Total revenues	<u>-</u>	<u>-</u>	<u>137</u>	<u>137</u>
Expenditures				
Current				
Public safety	455	455	455	-
Debt service				
Principal	12,979	12,979	12,979	-
Interest	1,986	1,986	1,986	-
Total expenditures	<u>15,420</u>	<u>15,420</u>	<u>15,420</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>(15,420)</u>	<u>(15,420)</u>	<u>(15,283)</u>	<u>137</u>
Other financing sources (uses)				
Transfers in	15,420	15,420	15,420	-
Total other financing sources (uses)	<u>15,420</u>	<u>15,420</u>	<u>15,420</u>	<u>-</u>
Net change in fund balances	-	-	137	137
Fund balances - beginning of year	<u>-</u>	<u>-</u>	<u>16,858</u>	<u>16,858</u>
Fund balances - end of year	<u>\$ -</u>	<u>-</u>	<u>16,995</u>	<u>16,995</u>
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Net change in fund balance (non-GAAP budgetary basis)			\$	137
To adjust applicable revenue accruals and deferrals				-
To adjust applicable expenditure accruals				<u>-</u>
Net change in fund balance (GAAP)			\$	<u>137</u>

**STATE OF NEW MEXICO
SOCORRO COUNTY
NMFA BLM BUILDING PURCHASE (504) - DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Investment income	-	-	126	126
Total revenues	-	-	126	126
Expenditures				
Current				
Public safety	448	448	447	1
Debt service				
Principal	12,838	12,838	12,838	-
Interest	1,770	1,770	1,770	-
Total expenditures	15,056	15,056	15,055	1
Excess (deficiency) of revenues over expenditures	(15,056)	(15,056)	(14,929)	127
Other financing sources (uses)				
Transfers in	15,056	15,056	15,072	16
Total other financing sources (uses)	15,056	15,056	15,072	16
Net change in fund balances	-	-	143	143
Fund balances - beginning of year	-	-	19,685	19,685
Fund balances - end of year	\$ -	-	19,828	19,828
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Net change in fund balance (non-GAAP budgetary basis)			\$	143
To adjust applicable revenue accruals and deferrals				-
To adjust applicable expenditure accruals				-
Net change in fund balance (GAAP)			\$	143

**STATE OF NEW MEXICO
SOCORRO COUNTY
NMFA SAN ANTONIO FIRE STATION (507) - DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Investment income	-	-	244	244
Total revenues	<u>-</u>	<u>-</u>	<u>244</u>	<u>244</u>
Expenditures				
Debt service				
Principal	19,941	19,941	19,941	-
Interest	9,535	9,535	9,534	1
Total expenditures	<u>29,476</u>	<u>29,476</u>	<u>29,475</u>	<u>1</u>
Excess (deficiency) of revenues over expenditures	<u>(29,476)</u>	<u>(29,476)</u>	<u>(29,231)</u>	<u>245</u>
Other financing sources (uses)				
Transfers in	29,476	29,476	29,476	-
Total other financing sources (uses)	<u>29,476</u>	<u>29,476</u>	<u>29,476</u>	<u>-</u>
Net change in fund balances	-	-	245	245
Fund balances - beginning of year	-	-	34,544	34,544
Fund balances - end of year	<u>\$ -</u>	<u>-</u>	<u>34,789</u>	<u>34,789</u>
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Net change in fund balance (non-GAAP budgetary basis)			\$	245
To adjust applicable revenue accruals and deferrals				-
To adjust applicable expenditure accruals				<u>-</u>
Net change in fund balance (GAAP)			\$	<u>245</u>

**STATE OF NEW MEXICO
SOCORRO COUNTY
NMFA ABEYITAS FIRE PUMPER/TANKER (508) - DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Investment income	-	-	280	280
Total revenues	-	-	280	280
Expenditures				
Current				
Public safety	-	-	(1)	1
Debt service				
Principal	-	-	34,418	(34,418)
Interest	8,468	8,468	8,468	-
Total expenditures	8,468	8,468	42,885	(34,417)
Excess (deficiency) of revenues over expenditures	(8,468)	(8,468)	(42,605)	(34,137)
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	(34,418)	(34,418)	-	34,418
Bond and loan proceeds	42,886	42,886	42,886	-
Total other financing sources (uses)	8,468	8,468	42,886	34,418
Net change in fund balances	-	-	281	281
Fund balances - beginning of year	-	-	34,315	34,315
Fund balances - end of year	\$ -	-	34,596	34,596
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Net change in fund balance (non-GAAP budgetary basis)			\$ 281	
To adjust applicable revenue accruals and deferrals			-	
To adjust applicable expenditure accruals			-	
Net change in fund balance (GAAP)			\$ 281	

**STATE OF NEW MEXICO
SOCORRO COUNTY
NMFA VEGUITA FIRE STATION (509) - DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Investment income	-	-	198	198
Total revenues	<u>-</u>	<u>-</u>	<u>198</u>	<u>198</u>
Expenditures				
Debt service				
Principal	16,074	16,074	16,074	-
Interest	4,860	4,860	4,860	-
Total expenditures	<u>20,934</u>	<u>20,934</u>	<u>20,934</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>(20,934)</u>	<u>(20,934)</u>	<u>(20,736)</u>	<u>198</u>
Other financing sources (uses)				
Transfers in	<u>20,934</u>	<u>20,934</u>	<u>20,934</u>	<u>-</u>
Total other financing sources (uses)	<u>20,934</u>	<u>20,934</u>	<u>20,934</u>	<u>-</u>
Net change in fund balances	-	-	198	198
Fund balances - beginning of year	<u>-</u>	<u>-</u>	<u>28,439</u>	<u>28,439</u>
Fund balances - end of year	<u>\$ -</u>	<u>-</u>	<u>28,637</u>	<u>28,637</u>
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Net change in fund balance (non-GAAP budgetary basis)			\$	198
To adjust applicable revenue accruals and deferrals				-
To adjust applicable expenditure accruals				<u>-</u>
Net change in fund balance (GAAP)			\$	<u>198</u>

**STATE OF NEW MEXICO
SOCORRO COUNTY
PROPERTY VALUATION LOAN (511) - DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Total revenues	-	-	-	-
Expenditures				
Debt service				
Principal	-	-	13,557	(13,557)
Interest	-	-	154	(154)
Total expenditures	-	-	13,711	(13,711)
Excess (deficiency) of revenues over expenditures	-	-	(13,711)	(13,711)
Other financing sources (uses)				
Transfers in	-	-	13,711	13,711
Total other financing sources (uses)	-	-	13,711	13,711
Net change in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	\$ -	-	-	-
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Net change in fund balance (non-GAAP budgetary basis)			\$ -	-
To adjust applicable revenue accruals and deferrals				-
To adjust applicable expenditure accruals				-
Net change in fund balance (GAAP)			\$ -	-

STATE OF NEW MEXICO
SOCORRO COUNTY
NMFA G.O. BOND (512) - DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Investment income	-	-	2	2
Total revenues	-	-	2	2
Expenditures				
Debt service				
Principal	-	-	290,000	(290,000)
Interest	-	-	5,829	(5,829)
Total expenditures	-	-	295,829	(295,829)
Excess (deficiency) of revenues over expenditures	-	-	(295,827)	(295,827)
Other financing sources (uses)				
Transfers in	-	-	295,829	295,829
Total other financing sources (uses)	-	-	295,829	295,829
Net change in fund balances	-	-	2	2
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	\$ -	-	2	2
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Net change in fund balance (non-GAAP budgetary basis)			\$	2
To adjust applicable revenue accruals and deferrals				-
To adjust applicable expenditure accruals				-
Net change in fund balance (GAAP)			\$	2

**STATE OF NEW MEXICO
SOCORRO COUNTY
NMFA VEGUITA #3 (514) - DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Investment income	-	-	2	2
Total revenues	<u>-</u>	<u>-</u>	<u>2</u>	<u>2</u>
Expenditures				
Debt service				
Principal	22,938	22,938	22,938	-
Interest	8,845	8,845	8,844	1
Total expenditures	<u>31,783</u>	<u>31,783</u>	<u>31,782</u>	<u>1</u>
Excess (deficiency) of revenues over expenditures	<u>(31,783)</u>	<u>(31,783)</u>	<u>(31,780)</u>	<u>3</u>
Other financing sources (uses)				
Transfers in	<u>31,783</u>	<u>31,783</u>	<u>31,783</u>	<u>-</u>
Total other financing sources (uses)	<u>31,783</u>	<u>31,783</u>	<u>31,783</u>	<u>-</u>
Net change in fund balances	-	-	3	3
Fund balances - beginning of year	<u>-</u>	<u>-</u>	<u>5</u>	<u>5</u>
Fund balances - end of year	<u>\$ -</u>	<u>-</u>	<u>8</u>	<u>8</u>
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Net change in fund balance (non-GAAP budgetary basis)			\$	3
To adjust applicable revenue accruals and deferrals				-
To adjust applicable expenditure accruals				<u>-</u>
Net change in fund balance (GAAP)			\$	<u>3</u>

**STATE OF NEW MEXICO
SOCORRO COUNTY
NMFA SHERIFF DEPARTMENT (517) - DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Investment income	-	-	1	1
Total revenues	<u>-</u>	<u>-</u>	<u>2</u>	<u>2</u>
Expenditures				
Debt service				
Principal	16,525	16,525	16,525	-
Interest	357	357	358	(1)
Issuance costs	-	-	-	-
Total expenditures	<u>16,882</u>	<u>16,882</u>	<u>16,883</u>	<u>(1)</u>
Excess (deficiency) of revenues over expenditures	<u>(16,882)</u>	<u>(16,882)</u>	<u>(16,881)</u>	<u>1</u>
Other financing sources (uses)				
Transfers in	16,882	16,882	16,882	-
Total other financing sources (uses)	<u>16,882</u>	<u>16,882</u>	<u>16,882</u>	<u>-</u>
Net change in fund balances	-	-	1	1
Fund balances - beginning of year	<u>-</u>	<u>-</u>	<u>5</u>	<u>5</u>
Fund balances - end of year	<u>\$ -</u>	<u>-</u>	<u>6</u>	<u>6</u>
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Net change in fund balance (non-GAAP budgetary basis)			\$	1
To adjust applicable revenue accruals and deferrals				-
To adjust applicable expenditure accruals				<u>-</u>
Net change in fund balance (GAAP)			\$	<u>1</u>

**STATE OF NEW MEXICO
SOCORRO COUNTY
NMFA G.O. BOND - NEW JAIL (519) - DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Total revenues	-	-	-	-
Expenditures				
Debt service				
Principal	5,000	5,000	5,000	-
Interest	116,563	116,563	116,613	(50)
Total expenditures	121,563	121,563	121,613	(50)
Excess (deficiency) of revenues over expenditures	(121,563)	(121,563)	(121,613)	(50)
Other financing sources (uses)				
Transfers in	121,563	121,563	121,613	50
Total other financing sources (uses)	121,563	121,563	121,613	50
Net change in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	\$ -	-	-	-
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Net change in fund balance (non-GAAP budgetary basis)			\$ -	-
To adjust applicable revenue accruals and deferrals				-
To adjust applicable expenditure accruals				-
Net change in fund balance (GAAP)			\$ -	-

**STATE OF NEW MEXICO
SOCORRO COUNTY
NMFA WATER TRUST BOARD PHASE I FLOOD PREVENTION PROJECT (520) - DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures				
Debt service				
Principal	37,805	37,805	37,805	-
Interest	1,837	1,837	1,836	1
Total expenditures	<u>39,642</u>	<u>39,642</u>	<u>39,641</u>	<u>1</u>
Excess (deficiency) of revenues over expenditures	<u>(39,642)</u>	<u>(39,642)</u>	<u>(39,641)</u>	<u>1</u>
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	1	1	-	(1)
Transfers in	39,641	39,641	39,641	-
Total other financing sources (uses)	<u>39,642</u>	<u>39,642</u>	<u>39,641</u>	<u>(1)</u>
Net change in fund balances	-	-	-	-
Fund balances - beginning of year	<u>-</u>	<u>-</u>	<u>772,094</u>	<u>772,094</u>
Fund balances - end of year	<u>\$ -</u>	<u>-</u>	<u>772,094</u>	<u>772,094</u>
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Net change in fund balance (non-GAAP budgetary basis)			\$	-
To adjust applicable revenue accruals and deferrals				-
To adjust applicable expenditure accruals				<u>-</u>
Net change in fund balance (GAAP)			\$	<u>-</u>

**STATE OF NEW MEXICO
SOCORRO COUNTY
NMFA CVCS BUILDING (521) - DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Investment income	-	-	1,627	1,627
Total revenues	<u>-</u>	<u>-</u>	<u>1,627</u>	<u>1,627</u>
Expenditures				
Debt service				
Principal	111,738	111,738	111,738	-
Interest	16,150	16,150	16,349	(199)
Total expenditures	<u>127,888</u>	<u>127,888</u>	<u>128,087</u>	<u>(199)</u>
Excess (deficiency) of revenues over expenditures	<u>(127,888)</u>	<u>(127,888)</u>	<u>(126,460)</u>	<u>1,428</u>
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	1,120,449	1,120,449	-	(1,120,449)
Transfers in	127,888	127,888	128,087	199
Transfers (out)	<u>(1,120,449)</u>	<u>(1,120,449)</u>	<u>(28,414)</u>	<u>1,092,035</u>
Total other financing sources (uses)	<u>127,888</u>	<u>127,888</u>	<u>99,673</u>	<u>(28,215)</u>
Net change in fund balances	-	-	(26,787)	(26,787)
Fund balances - beginning of year	<u>-</u>	<u>-</u>	<u>1,134,400</u>	<u>1,134,400</u>
Fund balances - end of year	<u>\$ -</u>	<u>-</u>	<u>1,107,613</u>	<u>1,107,613</u>
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Net change in fund balance (non-GAAP budgetary basis)			\$	(26,787)
To adjust applicable revenue accruals and deferrals				-
To adjust applicable expenditure accruals				<u>-</u>
Net change in fund balance (GAAP)			\$	<u>(26,787)</u>

**STATE OF NEW MEXICO
SOCORRO COUNTY
LEGISLATIVE APPROPRIATIONS (405) - CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
Federal capital grants	1,564,516	2,295,956	-	(2,295,956)
State capital grants	1,112,029	1,240,333	109,500	(1,130,833)
Total revenues	<u>2,676,545</u>	<u>3,536,289</u>	<u>109,500</u>	<u>(3,426,789)</u>
Expenditures				
Current				
Public works	5,569,535	5,695,635	4,493,320	1,202,315
Capital outlay	3,084,508	3,086,712	206,437	2,880,275
Total expenditures	<u>8,654,043</u>	<u>8,782,347</u>	<u>4,699,757</u>	<u>4,082,590</u>
Excess (deficiency) of revenues over expenditures	<u>(5,977,498)</u>	<u>(5,246,058)</u>	<u>(4,590,257)</u>	<u>655,801</u>
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	4,857,049	4,125,609	-	(4,125,609)
Bond and loan proceeds	-	-	2,365,904	2,365,904
Transfers in	1,120,449	1,120,449	28,414	(1,092,035)
Total other financing sources (uses)	<u>5,977,498</u>	<u>5,246,058</u>	<u>2,394,318</u>	<u>(2,851,740)</u>
Net change in fund balances	-	-	(2,195,939)	(2,195,939)
Fund balances - beginning of year	-	-	4,563,951	4,563,951
Fund balances - end of year	<u>\$ -</u>	<u>-</u>	<u>2,368,012</u>	<u>2,368,012</u>
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Net change in fund balance (non-GAAP budgetary basis)			\$	(2,195,939)
To adjust applicable revenue accruals and deferrals				233,522
To adjust applicable expenditure accruals				<u>(1,118,621)</u>
Net change in fund balance (GAAP)			\$	<u>(3,081,038)</u>

STATE OF NEW MEXICO
SOCORRO COUNTY
RIO ABAJO LIBRARY (437) - CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Intergovernmental:				
State operating grants	4,218	4,218	1,409	(2,809)
Total revenues	4,218	4,218	1,409	(2,809)
Expenditures				
Current				
Culture and recreation	4,218	4,218	1,409	2,809
Total expenditures	4,218	4,218	1,409	2,809
Excess (deficiency) of revenues over expenditures	-	-	-	-
Other financing sources (uses)				
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	\$ -	-	-	-
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Net change in fund balance (non-GAAP budgetary basis)			\$ -	-
To adjust applicable revenue accruals and deferrals				-
To adjust applicable expenditure accruals				-
Net change in fund balance (GAAP)			\$ -	-

**STATE OF NEW MEXICO
SOCORRO COUNTY
REPAIR AND REPLACEMENT (473) - CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Charges for services	1,500	1,500	1,500	-
Total revenues	<u>1,500</u>	<u>1,500</u>	<u>1,500</u>	<u>-</u>
Expenditures				
Current				
General government	-	1,500	-	1,500
Total expenditures	<u>-</u>	<u>1,500</u>	<u>-</u>	<u>1,500</u>
Excess (deficiency) of revenues over expenditures	<u>1,500</u>	<u>-</u>	<u>1,500</u>	<u>1,500</u>
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	<u>(1,500)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>(1,500)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	-	1,500	1,500
Fund balances - beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances - end of year	<u>\$ -</u>	<u>-</u>	<u>1,500</u>	<u>1,500</u>
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Net change in fund balance (non-GAAP budgetary basis)			\$	1,500
To adjust applicable revenue accruals and deferrals				-
To adjust applicable expenditure accruals				<u>-</u>
Net change in fund balance (GAAP)			\$	<u>1,500</u>

STATE OF NEW MEXICO
SOCORRO COUNTY
SABINAL AND ABEYTAS CENTER (476) - CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Total revenues	-	-	-	-
Expenditures				
Current				
General government	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-	-
Other financing sources (uses)				
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	683	683
Fund balances - end of year	\$ -	-	683	683
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Net change in fund balance (non-GAAP budgetary basis)			\$ -	-
To adjust applicable revenue accruals and deferrals				-
To adjust applicable expenditure accruals				-
Net change in fund balance (GAAP)			\$ -	-

**SCHEDULE OF REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF SOCORRO COUNTY'S PROPORTIONATE SHARE
OF THE NET PENSION LIABILITY OF PERA FUND DIVISION;
MUNICIPAL GENERAL DIVISION
PUBLIC EMPLOYEES RETIREMENT ASSOCIATION (PERA) PLAN
LAST 10 FISCAL YEARS***

	2015
The County's proportion of the net pension liability (asset)	0.34%
The County's proportionate share of the net pension liability (asset)	\$ 2,689,810
The County's covered-employee payroll	\$ 2,590,506
The County's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	103.83%
Plan fiduciary net position as a percentage of the total pension liability	81.29%

*The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

See Note 13 for Notes to Required Supplementary Information

**SCHEDULE OF REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF SOCORRO COUNTY'S PROPORTIONATE SHARE
OF THE NET PENSION LIABILITY OF PERA FUND DIVISION;
MUNICIPAL POLICE DIVISION
PUBLIC EMPLOYEES RETIREMENT ASSOCIATION (PERA) PLAN
LAST 10 FISCAL YEARS***

		2015
The County's proportion of the net pension liability (asset)		0.17%
The County's proportionate share of the net pension liability (asset)	\$	550,922
The County's covered-employee payroll	\$	353,326
The County's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll		155.92%
Plan fiduciary net position as a percentage of the total pension liability		81.29%

*The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

See Note 13 for Notes to Required Supplementary Information

**SCHEDULE OF REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF SOCORRO COUNTY'S CONTRIBUTIONS
PUBLIC EMPLOYEES RETIREMENT ASSOCIATION (PERA) PLAN
PERA FUND DIVISION; MUNICIPAL GENERAL DIVISION
LAST 10 FISCAL YEARS***

		<u>2015</u>
Contractually required contribution	\$	247,394
Contributions in relation to the contractually required contribution		<u>247,394</u>
Contribution deficiency (excess)	\$	<u><u>-</u></u>
The County's covered-employee payroll	\$	2,590,506
Contributions as a percentage of covered-employee payroll		9.55%

* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

See Note 13 for Notes to Required Supplementary Information

**SCHEDULE OF REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF SOCORRO COUNTY'S CONTRIBUTIONS
PUBLIC EMPLOYEES RETIREMENT ASSOCIATION (PERA) PLAN
PERA FUND DIVISION; MUNICIPAL POLICE DIVISION
LAST 10 FISCAL YEARS***

		<u>2015</u>
Contractually required contribution	\$	78,779
Contributions in relation to the contractually required contribution		<u>78,779</u>
Contribution deficiency (excess)	\$	<u><u>-</u></u>
The County's covered-employee payroll	\$	353,326
Contributions as a percentage of covered-employee payroll		22.30%

* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

See Note 13 for Notes to Required Supplementary Information

**STATE OF NEW MEXICO
SOCORRO COUNTY
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
FOR THE YEAR ENDED JUNE 30, 2015**

Name of Depository	Description of Pledged Collateral	Maturity	CUSIP Number	Fair Market Value June 30, 2015	Name and Location of Safekeeper
First State Bank	US Treasury Notes	5/15/2019	912828KQ2	\$ 3,946,086	PO Box 2076, Boston, MA 02106-2076
	FFCB Non CBL	8/23/2021	31331XX64	1,008,738	PO Box 2076, Boston, MA 02106-2076
	FFCB Non CBL	12/9/2022	3133XN4B2	1,543,696	PO Box 2076, Boston, MA 02106-2076
	FFCB Non CBL	11/4/2021	313376AV7	<u>3,033,165</u>	PO Box 2076, Boston, MA 02106-2076
	Total First State Bank			<u>9,531,685</u>	
Wells Fargo Bank	FNMA FNMS 4.0%	9/1/2043	3138X3XU1	2,952,965	BNY Mellon, New York, NY 10286
	FMAC FGPC 4.0%	5/1/1939	312933AP9	5,198	BNY Mellon, New York, NY 10286
	FNMA FNRM 1.75%	1/25/1942	3136A6H23	390,565	BNY Mellon, New York, NY 10286
	FNMA FNMS 3.5%	1/1/2026	3138A2NS4	448,410	BNY Mellon, New York, NY 10286
	FNMA FNMS 3.5%	3/1/1942	3138EC6C2	3,191	BNY Mellon, New York, NY 10286
	FNMA FNMS 3.0%	1/1/1943	3138MRAT8	159,230	BNY Mellon, New York, NY 10286
	FNMA FNMS 3.0%	3/1/1943	3138W7GH1	102,290	BNY Mellon, New York, NY 10286
	FNMA FNMS 4.0%	8/1/1943	3138W9K74	10,799	BNY Mellon, New York, NY 10286
	FNMA FNMS 3.5%	7/1/1943	3138XoZA9	97,283	BNY Mellon, New York, NY 10286
	FNMA FNMS 4.0%	12/1/1943	3138XETG3	128,755	BNY Mellon, New York, NY 10286
	FNMA FNMS 3.0%	7/1/1942	31417CLR4	4,033	BNY Mellon, New York, NY 10286
	FNMA FNMS 3.0%	11/1/1942	31417DTE3	58,719	BNY Mellon, New York, NY 10286
	FNMA FNMS 3.5%	4/1/1943	31417GEW2	20,433	BNY Mellon, New York, NY 10286
	FNMA FNMS 4.0%	8/1/2025	31419DJY8	<u>14,081</u>	BNY Mellon, New York, NY 10286
	Total Wells Fargo Bank			<u>4,395,952</u>	
	Total Pledged Collateral			<u>\$ 13,927,637</u>	

See independent auditor's report

**STATE OF NEW MEXICO
SOCORRO COUNTY
SCHEDULE OF DEPOSIT AND INVESTMENT ACCOUNTS
FOR THE YEAR ENDED JUNE 30, 2015**

Bank Name/Account Name	First State Bank	Wells Fargo Bank	Investments LGIP	Restricted Cash and Investments Bank of NY Mellon	Totals
Checking - Operating Account	\$ 2,676,145	-	-	-	2,676,145
Certificate of Deposit	500,000	-	-	-	500,000
Certificate of Deposit	500,000	-	-	-	500,000
Certificate of Deposit	500,000	-	-	-	500,000
Certificate of Deposit	500,000	-	-	-	500,000
Certificate of Deposit	500,000	-	-	-	500,000
Certificate of Deposit	500,000	-	-	-	500,000
Certificate of Deposit	500,000	-	-	-	500,000
Certificate of Deposit	500,000	-	-	-	500,000
Certificate of Deposit	500,000	-	-	-	500,000
Checking - Operational	-	19,667	-	-	19,667
Checking	-	10	-	-	10
Savings	-	4,226,762	-	-	4,226,762
Escrow - Property tax paid in protest	-	2,005	-	-	2,005
NMFA Reserve Account*	-	-	-	2,055,061	2,055,061
Total deposits and investments	7,176,145	4,248,444	-	2,055,061	13,479,650
Reconciling items	<u>(655,277)</u>	<u>3,379</u>	<u>-</u>	<u>-</u>	<u>(651,898)</u>
Reconciled balance June 30, 2015	<u>\$ 6,520,868</u>	<u>4,251,823</u>	<u>-</u>	<u>2,055,061</u>	<u>12,827,752</u>
Less: investments					\$ (4,500,000)
Less: restricted cash and cash equivalents					(2,055,059)
Less: agency funds cash and cash equivalents					<u>(502,339)</u>
Total unrestricted cash and cash equivalents					<u>\$ 5,770,354</u>

* Accounts are U.S. Treasury Money Market Funds and U.S. Agency Notes

**STATE OF NEW MEXICO
SOCORRO COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY ASSETS AND LIABILITIES-AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2015**

	<u>Balance June 30, 2014</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30, 2015</u>
ASSETS				
Cash and cash equivalents	\$ 829,572	8,884,950	9,212,183	502,339
Property taxes receivable	1,127,482	5,242,794	5,115,194	1,255,082
Other receivables	<u>30</u>	<u>-</u>	<u>30</u>	<u>-</u>
Total assets	<u>\$ 1,957,084</u>	<u>14,127,744</u>	<u>14,327,407</u>	<u>1,757,421</u>
LIABILITIES				
Deposits held in trust	\$ 829,572	8,884,950	9,212,183	502,339
Due to other taxing entities	<u>1,127,512</u>	<u>5,242,794</u>	<u>5,115,224</u>	<u>1,255,082</u>
Total liabilities	<u>\$ 1,957,084</u>	<u>14,127,744</u>	<u>14,327,407</u>	<u>1,757,421</u>

See independent auditor's report

**STATE OF NEW MEXICO
SOCORRO COUNTY
SCHEDULE OF RECONCILIATION OF PROPERTY TAX RECEIVABLE
FOR THE YEAR ENDED JUNE 30, 2015**

		Totals
Reconciliation of Property Taxes Receivable		
Taxes receivable, beginning of year	\$	1,892,418
2014 Allowance added back		785,328
2004 Tax year dropped off		(67,193)
2014 Property tax assessment		8,153,590
Tax roll corrections and adjustments, net		(178,477)
Subtotal - net taxes due		10,585,666
Less Taxes Collected:		
Current		7,250,418
Delinquent		437,039
Taxes collected in advance applied to current year		-
Subtotal - net taxes collected		7,687,457
Total taxes to be collected		2,898,209
Allowance for uncollected taxes		(818,562)
Taxes receivable, end of year (net of allowance)	\$	2,079,647
Property Taxes Receivable by Years:		
2005	\$	74,303
2006		81,915
2007		97,685
2008		157,686
2009		199,955
2010		266,142
2011		315,855
2012		350,391
2013		481,620
2014		872,657
Total taxes receivable		2,898,209
Allowance for uncollected taxes		(818,562)
Taxes receivable, end of year, net of allowance	\$	2,079,647

STATE OF NEW MEXICO
SOCORRO COUNTY
COUNTY TREASURER'S PROPERTY TAX SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2015

Agency	Property Taxes Levied	Collected In Current Year	Collected To-Date	Distributed In Current Year	Distributed To- Date	Current Amount Uncollectible	To-Date Amount Uncollectible	Undistributed At Year End	County Receivable At Year End
Assessor Special Assessment									
BISON NM STATE TREASURERS OFFICE									
2005	\$ 803	-	803	-	803	-	-	-	-
2006	878	-	878	-	878	-	-	-	-
2007	980	-	980	-	980	-	-	-	-
2008	925	-	925	-	925	-	-	-	-
2009	2,618	-	2,618	-	2,618	-	-	-	-
2010	2,199	-	2,199	-	2,199	-	-	-	-
2011	2,117	-	2,117	-	2,117	-	-	-	-
2012	3,364	-	3,364	-	3,364	-	-	-	-
2013	2,918	-	2,918	-	2,918	-	-	-	-
2014	2,469	2,469	2,469	2,469	2,469	-	-	-	-
Total	<u>19,271</u>	<u>2,469</u>	<u>19,271</u>	<u>2,469</u>	<u>19,271</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
CATTLE NM STATE TREASURERS OFFICE									
2005	24,306	-	24,107	-	24,107	-	-	-	199
2006	31,612	-	31,336	-	31,336	-	39	-	238
2007	31,703	-	31,488	-	31,488	-	-	-	214
2008	28,724	-	28,509	-	28,509	-	-	-	214
2009	30,110	82	29,932	82	29,932	-	-	-	178
2010	27,804	315	27,620	315	27,620	-	-	-	184
2011	31,273	349	30,962	349	30,962	-	-	-	311
2012	32,981	297	32,381	297	32,152	-	-	229	600
2013	33,637	420	33,157	1,942	33,142	-	-	16	480
2014	36,418	34,278	34,278	34,125	33,919	-	-	359	2,141
Total	<u>308,568</u>	<u>35,740</u>	<u>303,771</u>	<u>37,109</u>	<u>303,167</u>	<u>-</u>	<u>39</u>	<u>604</u>	<u>4,758</u>
DAIRY NM STATE TREASURERS OFFICE									
2005	9,057	-	9,057	-	9,057	-	-	-	-
2006	10,481	-	10,481	-	10,481	-	-	-	-
2007	11,960	-	11,960	-	11,960	-	-	-	-
2008	15,817	-	15,817	-	15,817	-	-	-	-
2009	17,829	-	17,829	-	17,829	-	-	-	-
2010	13,965	-	13,965	-	13,965	-	-	-	-
2011	13,565	-	13,565	-	13,565	-	-	-	-
2012	16,001	434	15,939	434	15,939	-	-	-	63
2013	17,842	-	17,288	-	17,288	-	-	-	554
2014	17,168	15,145	15,145	15,145	15,145	-	-	-	2,023
Total	<u>143,685</u>	<u>15,579</u>	<u>141,045</u>	<u>15,579</u>	<u>141,045</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,640</u>

STATE OF NEW MEXICO
SOCORRO COUNTY
COUNTY TREASURER'S PROPERTY TAX SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2015

Agency	Property Taxes Levied	Collected In Current Year	Collected To-Date	Distributed In Current Year	Distributed To- Date	Current Amount Uncollectible	To-Date Amount Uncollectible	Undistributed At Year End	County Receivable At Year End
GOATS NM STATE TREASURERS OFFICE									
2005	-	-	-	-	-	-	-	-	-
2006	-	-	-	-	-	-	-	-	-
2007	-	-	-	-	-	-	-	-	-
2008	-	-	-	-	-	-	-	-	-
2009	-	-	-	-	-	-	-	-	-
2010	-	-	-	-	-	-	-	-	-
2011	-	-	-	-	-	-	-	-	-
2012	22	0	21	0	21	-	-	-	1
2013	26	0	25	2	25	-	-	0	0
2014	24	12	12	12	8	-	-	4	12
Total	72	13	59	15	55	-	-	4	13
HORSES NM STATE TREASURERS OFFICE									
2005	-	-	-	-	-	-	-	-	-
2006	-	-	-	-	-	-	-	-	-
2007	-	-	-	-	-	-	-	-	-
2008	-	-	-	-	-	-	-	-	-
2009	-	-	-	-	-	-	-	-	-
2010	-	-	-	-	-	-	-	-	-
2011	-	-	-	-	-	-	-	-	-
2012	1,071	15	1,048	15	1,048	-	-	-	23
2013	1,017	21	955	46	919	-	-	36	62
2014	875	751	751	734	675	-	-	76	124
Total	2,963	787	2,754	796	2,642	-	-	112	209
SHEEP NM STATE TREASURERS OFFICE									
2005	64	-	64	-	64	-	-	-	-
2006	104	-	104	-	104	-	-	-	-
2007	82	-	82	-	82	-	-	-	-
2008	67	-	67	-	67	-	-	-	-
2009	81	-	81	-	81	-	-	-	0
2010	71	-	70	-	70	-	-	-	1
2011	76	-	72	-	72	-	-	-	3
2012	67	-	67	-	67	-	-	-	-
2013	74	3	74	6	72	-	-	3	-
2014	34	34	34	32	32	-	-	2	-
Total	721	37	717	38	712	-	-	5	4

STATE OF NEW MEXICO
SOCORRO COUNTY
COUNTY TREASURER'S PROPERTY TAX SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2015

Agency	Property Taxes Levied	Collected In Current Year	Collected To-Date	Distributed In Current Year	Distributed To- Date	Current Amount Uncollectible	To-Date Amount Uncollectible	Undistributed At Year End	County Receivable At Year End
SWINE NM STATE TREASURERS OFFICE									
2005	-	-	-	-	-	-	-	-	-
2006	6	-	6	-	6	-	-	-	-
2007	7	-	7	-	7	-	-	-	-
2008	-	-	-	-	-	-	-	-	-
2009	7	-	7	-	7	-	-	-	-
2010	3	-	3	-	3	-	-	-	-
2011	8	-	8	-	8	-	-	-	-
2012	-	-	-	-	-	-	-	-	-
2013	-	-	-	-	-	-	-	-	-
2014	-	-	-	-	-	-	-	-	-
Total	30	-	30	-	30	-	-	-	-
rounding									
2005	-	-	-	-	-	-	-	-	-
2006	(3)	-	(3)	-	(3)	-	-	-	-
2007	(4)	-	(4)	-	(4)	-	-	-	-
2008	-	-	-	-	-	-	-	-	-
2009	(3)	-	(3)	-	(3)	-	-	-	-
2010	(1)	-	(1)	-	(1)	-	-	-	-
2011	-	-	-	-	-	-	-	-	-
2012	-	-	-	-	-	-	-	-	-
2013	-	-	-	-	-	-	-	-	-
2014	-	-	-	-	-	-	-	-	-
Total	(11)	-	(11)	-	(11)	-	-	-	-
Total Assessor Special Assessment									
2005	34,231	-	34,031	-	34,031	-	-	-	199
2006	43,079	-	42,803	-	42,803	-	39	-	238
2007	44,728	-	44,514	-	44,514	-	-	-	214
2008	45,533	-	45,318	-	45,318	-	-	-	214
2009	50,641	82	50,463	82	50,463	-	-	-	178
2010	44,040	315	43,855	315	43,855	-	-	-	184
2011	47,038	349	46,724	349	46,724	-	-	-	314
2012	53,506	746	52,820	746	52,591	-	-	229	686
2013	55,513	444	54,417	1,996	54,362	-	-	55	1,096
2014	56,990	52,690	52,690	52,519	52,249	-	-	441	4,300
Total	475,298	54,626	467,635	56,006	466,910	-	39	725	7,624

STATE OF NEW MEXICO
SOCORRO COUNTY
COUNTY TREASURER'S PROPERTY TAX SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2015

Agency	Property Taxes Levied	Collected In Current Year	Collected To-Date	Distributed In Current Year	Distributed To- Date	Current Amount Uncollectible	To-Date Amount Uncollectible	Undistributed At Year End	County Receivable At Year End
Tax									
1_NR MRGCD NR									
2005	109,559	21	109,382	42	109,382	-	-	-	177
2006	103,152	20	102,978	40	102,977	-	-	1	175
2007	103,171	-	102,901	18	102,900	-	-	1	271
2008	102,498	-	102,065	21	102,035	-	-	31	433
2009	105,789	3	105,326	30	105,293	-	-	32	463
2010	105,984	3	105,474	231	105,437	-	-	36	511
2011	108,399	271	107,862	605	107,825	-	0	37	537
2012	112,231	480	110,922	725	110,842	-	-	80	1,309
2013	107,907	3,185	105,680	4,851	105,572	-	-	108	2,227
2014	113,917	106,895	106,895	105,752	104,131	-	-	2,763	7,023
Total	<u>1,072,608</u>	<u>110,879</u>	<u>1,059,484</u>	<u>112,315</u>	<u>1,056,394</u>	-	0	<u>3,090</u>	<u>13,124</u>
1_R MRGCD R									
2005	167,387	41	167,107	41	167,107	-	-	-	280
2006	160,170	38	159,860	38	159,860	-	-	-	310
2007	160,237	36	159,725	36	159,725	-	-	-	512
2008	169,721	36	169,049	36	168,975	-	-	74	672
2009	179,517	169	178,827	169	178,753	-	-	74	689
2010	197,329	605	195,959	671	195,617	-	-	342	1,371
2011	195,831	1,547	193,577	1,627	192,613	-	-	964	2,254
2012	192,034	4,702	188,385	4,467	187,086	-	-	1,299	3,648
2013	192,754	9,494	185,571	12,301	183,918	-	-	1,653	7,183
2014	209,717	189,500	189,500	187,513	182,176	-	-	7,325	20,217
Total	<u>1,824,697</u>	<u>206,170</u>	<u>1,787,561</u>	<u>206,901</u>	<u>1,775,830</u>	-	-	<u>11,730</u>	<u>37,137</u>
2_NR SOCORRO SOIL WATER DISTRICT NR									
2005	25,174	48	24,117	56	24,115	-	-	2	1,057
2006	26,366	65	25,192	73	25,189	-	-	3	1,174
2007	27,950	68	26,690	85	26,687	-	-	3	1,260
2008	28,856	79	26,834	108	26,811	-	-	23	2,022
2009	58,713	306	54,311	376	54,288	-	-	23	4,401
2010	51,785	550	46,330	611	46,302	-	-	28	5,454
2011	55,324	420	49,655	626	49,494	-	0	161	5,669
2012	48,975	991	43,356	1,008	43,103	-	(0)	253	5,618
2013	48,671	2,275	42,161	3,024	41,952	0	0	209	6,510
2014	49,231	39,514	39,514	39,074	37,888	-	-	1,626	9,716
Total	<u>421,043</u>	<u>44,316</u>	<u>378,162</u>	<u>45,040</u>	<u>375,829</u>	0	1	<u>2,333</u>	<u>42,881</u>

STATE OF NEW MEXICO
SOCORRO COUNTY
COUNTY TREASURER'S PROPERTY TAX SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2015

Agency	Property Taxes Levied	Collected In Current Year	Collected To-Date	Distributed In Current Year	Distributed To-Date	Current Amount Uncollectible	To-Date Amount Uncollectible	Undistributed At Year End	County Receivable At Year End
2_R SOCORRO SOIL WATER DISTRICT R									
2005	55,495	16	55,320	16	55,300	-	-	20	175
2006	57,745	13	57,549	13	57,535	-	-	14	196
2007	60,350	13	60,082	16	60,082	-	-	-	268
2008	66,322	19	65,983	37	65,970	-	-	13	339
2009	99,159	63	98,587	118	98,556	-	-	31	572
2010	105,559	215	104,726	331	104,614	-	-	112	833
2011	106,437	614	105,103	774	104,807	-	0	297	1,333
2012	105,361	2,088	103,156	2,168	102,651	-	-	505	2,205
2013	107,514	5,115	103,348	6,611	102,642	-	-	706	4,167
2014	110,520	99,802	99,802	98,244	95,670	-	-	4,133	10,717
Total	874,461	107,958	853,656	108,327	847,826	-	0	5,831	20,805
3_NR SIERRA SOIL WATER DISTRICT NR									
2005	2,030	-	1,970	-	1,970	-	-	-	61
2006	3,397	-	3,331	-	3,331	-	-	-	66
2007	5,651	-	5,585	17	5,585	-	-	-	66
2008	8,528	13	8,418	64	8,418	-	-	-	110
2009	9,111	14	8,952	76	8,952	-	-	-	159
2010	1,736	0	1,721	0	1,721	-	-	-	15
2011	7,684	21	7,244	115	7,191	-	0	53	440
2012	1,191	28	1,171	29	1,170	-	0	0	20
2013	1,178	81	1,157	101	1,156	-	-	1	21
2014	1,436	1,199	1,199	1,144	1,005	-	-	194	237
Total	41,943	1,356	40,748	1,547	40,498	-	0	249	1,195
3_R SIERRA SOIL WATER DISTRICT R									
2005	598	-	598	-	598	-	-	-	-
2006	526	-	526	-	526	-	-	-	-
2007	514	-	514	-	514	-	-	-	-
2008	494	-	477	-	477	-	-	-	17
2009	555	-	537	-	537	-	-	-	18
2010	573	-	555	-	555	-	-	-	18
2011	534	-	516	-	516	-	-	-	18
2012	553	-	535	-	535	-	-	-	18
2013	595	2	577	2	577	-	-	-	18
2014	590	560	560	558	558	-	-	2	30
Total	5,533	562	5,394	560	5,392	-	-	2	138

STATE OF NEW MEXICO
SOCORRO COUNTY
COUNTY TREASURER'S PROPERTY TAX SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2015

Agency	Property Taxes Levied	Collected In Current Year	Collected To-Date	Distributed In Current Year	Distributed To- Date	Current Amount Uncollectible	To-Date Amount Uncollectible	Undistributed At Year End	County Receivable At Year End
4_NR CLAUNCH-PINTO SWCD NR									
2005	242	-	241	-	241	-	-	-	1
2006	242	-	241	-	241	-	-	-	1
2007	229	-	228	-	228	-	-	-	1
2008	241	-	241	-	241	-	-	-	1
2009	220	-	219	-	219	-	-	-	1
2010	257	-	256	-	256	-	-	-	1
2011	275	-	274	-	274	-	-	-	1
2012	275	-	273	-	273	-	-	-	1
2013	275	9	269	9	269	-	-	-	6
2014	275	269	269	269	269	-	-	0	6
Total	<u>2,530</u>	<u>278</u>	<u>2,512</u>	<u>278</u>	<u>2,512</u>	<u>-</u>	<u>-</u>	<u>0</u>	<u>18</u>
4_R CLAUNCH-PINTO SWCD R									
2005	142	-	142	-	142	-	-	-	-
2006	142	-	142	-	142	-	-	-	-
2007	154	-	154	-	154	-	-	-	-
2008	163	-	163	-	163	-	-	-	-
2009	269	-	269	-	269	-	-	-	-
2010	265	-	265	-	265	-	-	-	-
2011	270	-	270	-	270	-	-	-	-
2012	277	-	277	-	277	-	-	-	-
2013	284	1	257	1	257	-	-	-	27
2014	289	261	261	261	261	-	-	-	28
Total	<u>2,256</u>	<u>262</u>	<u>2,200</u>	<u>262</u>	<u>2,200</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>56</u>
5_NR CARIZOZO SWCD NR									
2005	59	-	59	-	59	-	-	-	-
2006	78	-	78	-	78	-	-	-	-
2007	59	-	59	-	59	-	-	-	-
2008	78	-	78	-	78	-	-	-	-
2009	368	-	368	-	368	-	-	-	-
2010	68	-	68	-	68	-	-	-	-
2011	69	-	69	-	69	-	-	-	-
2012	65	0	65	0	65	-	-	-	-
2013	65	3	65	3	65	-	-	-	-
2014	65	65	65	65	65	-	-	-	0
Total	<u>974</u>	<u>68</u>	<u>974</u>	<u>68</u>	<u>974</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0</u>

STATE OF NEW MEXICO
SOCORRO COUNTY
COUNTY TREASURER'S PROPERTY TAX SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2015

Agency	Property Taxes Levied	Collected In Current Year	Collected To-Date	Distributed In Current Year	Distributed To- Date	Current Amount Uncollectible	To-Date Amount Uncollectible	Undistributed At Year End	County Receivable At Year End
5_R CARIZOZO SWCD R									
2005	78	-	78	-	78	-	-	-	-
2006	79	-	79	-	79	-	-	-	-
2007	77	-	77	-	77	-	-	-	-
2008	113	-	113	-	113	-	-	-	-
2009	132	-	132	-	132	-	-	-	-
2010	132	-	132	-	132	-	-	-	-
2011	147	-	147	-	146	-	-	0	0
2012	153	-	98	-	44	-	-	54	54
2013	149	-	95	-	41	-	-	54	54
2014	150	97	97	97	48	-	-	49	53
Total	1,209	97	1,048	97	891	-	-	158	161
6_NR VALENCIA SWD NR									
2005	-	-	-	-	-	-	-	-	-
2006	-	-	-	-	-	-	-	-	-
2007	-	-	-	-	-	-	-	-	-
2008	-	-	-	-	-	-	-	-	-
2009	-	-	-	-	-	-	-	-	-
2010	-	-	-	-	-	-	-	-	-
2011	-	-	-	-	-	-	-	-	-
2012	-	-	-	-	-	-	-	-	-
2013	-	-	-	-	-	-	-	-	-
2014	465	335	335	333	284	-	-	51	129
Total	465	335	335	333	284	-	-	51	129
6_R VALENCIA SWD RES									
2005	-	-	-	-	-	-	-	-	-
2006	-	-	-	-	-	-	-	-	-
2007	-	-	-	-	-	-	-	-	-
2008	-	-	-	-	-	-	-	-	-
2009	-	-	-	-	-	-	-	-	-
2010	-	-	-	-	-	-	-	-	-
2011	-	-	-	-	-	-	-	-	-
2012	-	-	-	-	-	-	-	-	-
2013	-	-	-	-	-	-	-	-	-
2014	63	42	42	42	42	-	-	-	21
Total	63	42	42	42	42	-	-	-	21

STATE OF NEW MEXICO
SOCORRO COUNTY
COUNTY TREASURER'S PROPERTY TAX SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2015

Agency	Property Taxes Levied	Collected In Current Year	Collected To-Date	Distributed In Current Year	Distributed To-Date	Current Amount Uncollectible	To-Date Amount Uncollectible	Undistributed At Year End	County Receivable At Year End
C1_NR SOCORRO CITY NR									
2005	142,922	28	142,139	28	142,139	-	-	-	784
2006	168,100	171	167,178	171	167,178	-	-	-	921
2007	182,358	173	181,398	173	181,395	-	-	3	960
2008	186,515	196	185,084	196	185,080	-	-	3	1,431
2009	198,310	276	197,348	276	197,343	-	-	6	962
2010	200,967	1,555	199,874	1,812	199,792	-	-	82	1,093
2011	201,280	599	198,262	989	198,047	-	-	215	3,019
2012	201,895	1,665	197,849	1,584	196,999	-	-	850	4,045
2013	204,158	5,011	198,257	7,727	197,934	-	0	323	5,901
2014	193,973	182,360	182,360	180,638	178,716	-	-	3,644	11,614
Total	1,880,478	192,034	1,849,749	193,593	1,844,623	-	0	5,126	30,729
C1_R SOCORRO CITY R									
2005	233,296	80	232,575	56	232,552	-	-	23	721
2006	248,141	168	247,261	170	247,238	-	-	22	880
2007	269,495	270	268,254	254	268,201	-	3	53	1,238
2008	291,070	330	289,752	299	289,686	-	-	66	1,318
2009	314,705	362	312,928	398	312,879	-	-	49	1,777
2010	328,817	714	326,012	1,071	325,633	-	-	379	2,806
2011	332,863	2,262	328,793	2,339	327,557	-	-	1,236	4,070
2012	341,968	6,752	334,256	6,812	332,245	-	9	2,012	7,703
2013	357,303	15,499	342,676	20,692	339,833	-	-	2,843	14,627
2014	375,850	339,846	339,846	334,017	325,308	0	0	14,538	36,003
Total	3,093,508	366,283	3,022,353	366,108	3,001,132	0	12	21,221	71,143
C2_NR MAGDALENA CITY NR									
2005	3,596	-	3,581	-	3,581	-	-	-	15
2006	3,170	-	3,151	-	3,151	-	-	-	18
2007	3,074	-	3,055	-	3,055	-	-	-	19
2008	3,041	-	3,020	-	3,020	-	-	-	21
2009	3,545	-	3,502	-	3,502	-	-	-	43
2010	3,683	-	3,281	-	3,281	-	-	-	401
2011	3,990	0	3,467	0	3,467	-	-	-	523
2012	4,089	132	3,566	74	3,503	-	-	64	523
2013	4,206	164	3,385	182	3,361	-	-	25	821
2014	4,178	3,066	3,066	3,053	2,989	-	-	77	1,111
Total	36,571	3,362	33,076	3,310	32,911	-	-	165	3,495

STATE OF NEW MEXICO
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FOR THE YEAR ENDED JUNE 30, 2015

Agency	Property Taxes Levied	Collected In Current Year	Collected To-Date	Distributed In Current Year	Distributed To-Date	Current Amount Uncollectible	To-Date Amount Uncollectible	Undistributed At Year End	County Receivable At Year End
C2_R MAGDALENA CITY R									
2005	2,188	0	2,172	0	2,172	-	-	-	16
2006	2,164	2	2,148	2	2,148	-	-	-	15
2007	2,351	2	2,336	4	2,336	-	-	-	15
2008	2,569	4	2,541	8	2,528	-	-	13	28
2009	2,741	23	2,658	27	2,646	-	-	12	83
2010	2,873	25	2,786	36	2,773	-	-	13	87
2011	2,961	30	2,812	46	2,799	-	-	13	149
2012	3,037	96	2,846	80	2,792	-	-	54	191
2013	3,120	168	2,789	153	2,705	-	-	84	331
2014	3,228	2,622	2,622	2,544	2,356	-	-	265	606
Total	27,232	2,971	25,710	2,899	25,256	-	-	454	1,522
CNTY_4_NR_OPER CNTY_4_NR_OPER									
2005	891,739	848	871,719	981	871,679	-	-	40	20,021
2006	982,314	1,179	959,351	1,313	959,299	-	-	52	22,963
2007	1,190,705	1,452	1,163,792	1,800	1,163,728	-	(0)	65	26,912
2008	1,253,566	1,868	1,206,073	2,502	1,205,549	-	-	524	47,493
2009	1,447,385	4,446	1,388,652	5,170	1,388,377	-	0	275	58,732
2010	1,427,101	8,044	1,344,106	9,019	1,343,600	-	-	506	82,995
2011	1,387,209	7,222	1,296,514	9,857	1,294,383	-	3	2,132	90,692
2012	1,318,631	17,842	1,228,286	18,514	1,224,112	-	4	4,174	90,341
2013	1,357,687	39,218	1,250,826	54,175	1,247,257	4	5	3,570	106,856
2014	1,445,534	1,281,831	1,281,831	1,273,525	1,252,807	-	-	29,024	163,703
Total	12,701,871	1,363,949	11,991,150	1,376,855	11,950,789	4	12	40,361	710,709
CNTY_4_R_OPER CNTY_4_R_OPER									
2005	735,336	294	731,207	275	730,941	-	-	266	4,130
2006	785,260	552	780,334	531	780,091	-	-	243	4,926
2007	852,927	904	846,430	999	846,312	-	20	119	6,477
2008	930,682	1,200	923,544	1,454	923,108	-	11	436	7,127
2009	1,002,537	2,074	992,607	2,564	992,108	-	11	499	9,919
2010	1,034,735	3,572	1,021,572	4,559	1,020,375	-	10	1,197	13,153
2011	1,055,718	7,089	1,037,526	8,590	1,034,534	-	10	2,992	18,182
2012	1,092,527	22,058	1,063,229	22,822	1,057,270	-	28	5,959	29,270
2013	1,144,674	54,800	1,091,088	72,048	1,081,874	-	(5)	9,214	53,590
2014	1,196,718	1,071,856	1,071,856	1,053,124	1,025,783	0	0	46,073	124,862
Total	9,831,114	1,164,399	9,559,394	1,166,965	9,492,395	0	84	66,998	271,636

STATE OF NEW MEXICO
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Agency	Property Taxes Levied	Collected In Current Year	Collected To-Date	Distributed In Current Year	Distributed To-Date	Current Amount Uncollectible	To-Date Amount Uncollectible	Undistributed At Year End	County Receivable At Year End
CNTY_5_NR_DEBT CNTY_5_NR_DEBT									
2005	186,049	177	181,872	205	181,863	-	-	8	4,177
2006	148,403	178	144,933	198	144,926	-	-	8	3,469
2007	134,705	164	131,660	204	131,653	-	-	7	3,045
2008	135,927	203	130,778	271	130,721	-	-	57	5,150
2009	284,548	874	273,002	1,016	272,948	-	0	54	11,546
2010	173,939	980	163,823	1,099	163,761	-	-	62	10,116
2011	226,636	1,180	211,819	1,610	211,470	-	1	348	14,817
2012	215,432	2,915	200,672	3,025	199,990	-	1	682	14,759
2013	221,813	6,407	204,354	8,851	203,771	1	1	583	17,458
2014	123,694	109,686	109,686	108,975	107,202	-	-	2,484	14,008
Total	1,851,145	122,764	1,752,598	125,454	1,748,305	1	2	4,293	98,545
CNTY_5_R_DEBT CNTY_5_R_DEBT									
2005	225,456	90	224,189	84	224,108	-	-	81	1,266
2006	167,798	118	166,746	113	166,694	-	-	52	1,053
2007	145,520	154	144,412	170	144,391	-	3	20	1,105
2008	136,918	177	135,868	214	135,804	-	2	64	1,049
2009	236,915	490	234,569	606	234,451	-	2	118	2,344
2010	175,029	604	172,803	771	172,600	-	2	202	2,225
2011	245,010	1,645	240,788	1,994	240,093	-	2	694	4,220
2012	243,147	4,909	236,626	5,079	235,300	-	6	1,326	6,514
2013	250,519	11,993	238,791	15,768	236,775	-	(1)	2,017	11,729
2014	135,025	120,937	120,937	118,824	115,739	-	-	5,198	14,088
Total	1,961,337	141,118	1,915,728	143,623	1,905,954	-	17	9,774	45,592
C_CP C_CP									
2005	-	-	-	-	-	-	-	-	-
2006	-	-	-	-	-	-	-	-	-
2007	-	-	-	-	-	-	-	-	-
2008	-	-	-	-	-	-	-	-	-
2009	-	-	-	-	-	-	-	-	-
2010	866	-	866	-	866	-	-	-	-
2011	824	-	824	-	824	-	-	-	-
2012	641	-	641	-	641	-	-	-	-
2013	768	101	768	101	768	-	-	-	0
2014	761	761	761	761	761	-	-	0	0
Total	3,860	862	3,860	862	3,860	-	-	0	1

STATE OF NEW MEXICO
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FOR THE YEAR ENDED JUNE 30, 2015

Agency	Property Taxes Levied	Collected In Current Year	Collected To-Date	Distributed In Current Year	Distributed To-Date	Current Amount Uncollectible	To-Date Amount Uncollectible	Undistributed At Year End	County Receivable At Year End
HOSP1_18_NR SOCORRO GENERAL HOSPITAL									
2005	348,176	331	340,359	383	340,343	-	-	16	7,817
2006	381,786	458	372,862	510	372,841	-	-	20	8,925
2007	431,746	527	421,988	653	421,964	-	-	24	9,758
2008	454,504	677	437,285	907	437,095	-	-	190	17,220
2009	524,824	1,612	503,527	1,875	503,427	-	0	100	21,296
2010	517,540	2,917	487,441	3,271	487,258	-	-	183	30,098
2011	497,522	2,590	464,995	3,535	464,230	-	1	764	32,527
2012	472,927	6,399	440,525	6,640	439,027	-	2	1,497	32,401
2013	486,934	14,065	448,609	19,430	447,328	1	2	1,280	38,324
2014	518,440	459,728	459,728	456,749	449,319	-	-	10,409	58,712
Total	4,634,399	489,305	4,377,317	493,953	4,362,833	1	4	14,484	257,078
HOSP1_18_R SOCORRO GENERAL HOSPITAL									
2005	421,922	169	419,553	158	419,401	-	-	152	2,370
2006	431,685	303	428,977	292	428,843	-	-	134	2,708
2007	466,410	494	462,857	546	462,793	-	11	65	3,542
2008	477,359	615	473,698	746	473,474	-	6	224	3,656
2009	506,994	1,049	501,973	1,297	501,721	-	5	252	5,016
2010	523,316	1,806	516,659	2,306	516,053	-	5	605	6,652
2011	533,934	3,585	524,733	4,344	523,220	-	5	1,513	9,196
2012	533,767	10,777	519,453	11,150	516,542	-	14	2,911	14,300
2013	549,951	26,328	524,206	34,615	519,779	-	(3)	4,427	25,747
2014	565,935	506,887	506,887	498,028	485,098	0	0	21,788	59,048
Total	5,011,273	552,014	4,878,995	553,481	4,846,923	0	43	32,072	132,234
MRG MRG									
2005	33,175	-	33,175	-	33,175	-	-	-	-
2006	35,322	-	35,322	-	35,322	-	-	-	-
2007	32,835	-	32,835	-	32,835	-	-	-	-
2008	33,226	-	33,226	-	33,226	-	-	-	-
2009	36,875	-	36,875	-	36,875	-	-	-	-
2010	40,871	-	40,871	-	40,871	-	-	-	-
2011	54,050	-	54,050	-	54,050	-	-	-	-
2012	44,389	-	44,389	-	44,389	-	-	-	-
2013	37,559	-	37,559	-	37,559	-	-	-	-
2014	54,486	54,486	54,486	54,486	54,486	-	-	-	-
Total	402,788	54,486	402,788	54,486	402,788	-	-	-	-

STATE OF NEW MEXICO
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COUNTY TREASURER'S PROPERTY TAX SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2015

Agency	Property Taxes Levied	Collected In Current Year	Collected To-Date	Distributed In Current Year	Distributed To- Date	Current Amount Uncollectible	To-Date Amount Uncollectible	Undistributed At Year End	County Receivable At Year End
NM1 STATE OF NEW MEXICO									
2005	11,363	11	11,345	11	11,345	-	-	-	18
2006	-	-	-	-	-	-	-	-	-
2007	-	-	-	-	-	-	-	-	-
2008	-	-	-	-	-	-	-	-	-
2009	-	-	-	-	-	-	-	-	-
2010	386,060	1,753	372,406	2,069	372,113	-	2	292	13,652
2011	331,809	1,988	318,414	2,535	317,681	-	2	733	13,392
2012	322,142	5,496	307,193	5,693	305,782	-	5	1,411	14,944
2013	331,803	12,926	311,301	17,294	309,474	0	(0)	1,826	20,503
2014	347,000	309,317	309,317	305,529	299,014	0	0	10,303	37,683
Total	1,730,176	331,491	1,629,975	333,131	1,615,410	0	8	14,566	100,192
NM1_NR STATE OF NEW MEXICO									
2005	101,094	96	98,824	111	98,820	-	-	5	2,270
2006	115,973	139	113,262	155	113,256	-	-	6	2,711
2007	124,038	151	121,235	188	121,228	-	-	7	2,804
2008	139,384	208	134,103	278	134,045	-	-	58	5,281
2009	164,769	506	158,083	589	158,051	-	-	31	6,686
2010	-	-	-	-	-	-	-	-	-
2011	-	-	-	-	-	-	-	-	-
2012	-	-	-	-	-	-	-	-	-
2013	-	-	-	-	-	-	-	-	-
2014	-	-	-	-	-	-	-	-	-
Total	645,258	1,100	625,507	1,320	625,400	-	-	107	19,751
NM1_R STATE OF NEW MEXICO									
2005	111,144	38	110,473	35	110,429	-	-	44	670
2006	131,131	92	130,308	89	130,267	-	-	41	823
2007	133,997	142	132,976	157	132,958	-	3	19	1,018
2008	140,400	181	139,323	219	139,257	-	2	66	1,075
2009	137,187	284	135,828	351	135,760	-	1	68	1,357
2010	-	-	-	-	-	-	-	-	-
2011	-	-	-	-	-	-	-	-	-
2012	-	-	-	-	-	-	-	-	-
2013	-	-	-	-	-	-	-	-	-
2014	-	-	-	-	-	-	-	-	-
Total	653,858	737	648,908	851	648,671	-	6	238	4,943

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Agency	Property Taxes Levied	Collected In Current Year	Collected To-Date	Distributed In Current Year	Distributed To-Date	Current Amount Uncollectible	To-Date Amount Uncollectible	Undistributed At Year End	County Receivable At Year End
S12IN_4_NR SCHOOL 12IN OPER NR									
2005	601	-	599	-	599	-	-	-	3
2006	550	-	547	-	547	-	-	-	3
2007	579	-	575	-	575	-	-	-	4
2008	620	-	616	-	616	-	-	-	4
2009	314	-	310	-	310	-	-	-	4
2010	616	-	548	-	548	-	-	-	67
2011	926	0	804	0	804	-	-	-	121
2012	988	32	862	18	846	-	-	15	126
2013	1,001	39	806	43	800	-	-	6	195
2014	744	546	546	544	533	-	-	14	198
Total	6,939	617	6,214	605	6,179	-	-	35	725
S12IN_4_R SCHOOL 12IN OPER R									
2005	820	0	814	0	814	-	-	-	6
2006	819	1	813	1	813	-	-	-	6
2007	857	1	852	2	852	-	-	-	6
2008	955	1	944	3	940	-	-	5	10
2009	1,002	9	972	10	967	-	-	5	30
2010	1,015	9	984	13	980	-	-	4	31
2011	1,034	11	982	16	978	-	-	4	52
2012	1,088	34	1,019	28	1,000	-	-	19	68
2013	1,275	69	1,140	62	1,106	-	-	34	135
2014	1,272	1,033	1,033	1,003	929	-	-	105	239
Total	10,137	1,167	9,554	1,138	9,378	-	-	177	583
S12IN_5_NR SCHOOL 12IN DEBT SERVICE NR									
2005	9,059	-	9,021	-	9,021	-	-	-	38
2006	7,732	-	7,687	-	7,687	-	-	-	45
2007	12,072	-	11,999	-	11,999	-	-	-	73
2008	9,904	-	9,837	-	9,837	-	-	-	68
2009	3,499	-	3,457	-	3,457	-	-	-	42
2010	7,137	-	6,360	-	6,360	-	-	-	778
2011	16,080	1	13,973	1	13,973	-	-	-	2,108
2012	15,086	487	13,157	274	12,922	-	-	235	1,929
2013	15,568	606	12,531	675	12,440	-	-	91	3,038
2014	12,578	9,233	9,233	9,192	9,000	-	-	233	3,346
Total	108,717	10,326	97,253	10,142	96,694	-	-	558	11,465

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Agency	Property Taxes Levied	Collected In Current Year	Collected To-Date	Distributed In Current Year	Distributed To-Date	Current Amount Uncollectible	To-Date Amount Uncollectible	Undistributed At Year End	County Receivable At Year End
S12IN_5_R SCHOOL 12IN DEBT SERVICE R									
2005	17,660	3	17,535	3	17,535	-	-	-	126
2006	16,705	13	16,588	13	16,588	-	-	-	116
2007	29,147	22	28,960	55	28,960	-	-	-	187
2008	23,780	37	23,519	74	23,399	-	-	120	261
2009	8,091	69	7,846	80	7,810	-	-	36	245
2010	10,465	89	10,147	130	10,100	-	-	46	318
2011	22,494	229	21,361	349	21,263	-	-	97	1,133
2012	21,035	666	19,713	551	19,336	-	-	376	1,322
2013	25,727	1,384	22,997	1,258	22,307	-	-	690	2,730
2014	25,052	20,348	20,348	19,746	18,289	-	-	2,058	4,704
Total	200,156	22,860	189,012	22,259	185,587	-	-	3,425	11,143
S12IN_6_NR SCHOOL 12IN CAP IMP NR									
2005	3,286	-	3,272	-	3,272	-	-	-	14
2006	2,849	-	2,832	-	2,832	-	-	-	17
2007	2,763	-	2,746	-	2,746	-	-	-	17
2008	2,733	-	2,715	-	2,715	-	-	-	19
2009	1,380	-	1,363	-	1,363	-	-	-	17
2010	2,706	-	2,411	-	2,411	-	-	-	295
2011	5,477	0	4,759	0	4,759	-	-	-	718
2012	5,399	174	4,708	98	4,624	-	-	84	690
2013	5,341	208	4,299	231	4,267	-	-	31	1,042
2014	3,971	2,914	2,914	2,902	2,841	-	-	74	1,056
Total	35,903	3,297	32,019	3,231	31,831	-	-	189	3,884
S12IN_6_R SCHOOL 12IN CAP IMP R									
2005	6,406	1	6,360	1	6,360	-	-	-	46
2006	6,155	5	6,112	5	6,112	-	-	-	43
2007	6,434	5	6,392	12	6,392	-	-	-	41
2008	6,563	10	6,491	20	6,457	-	-	33	72
2009	6,894	59	6,685	68	6,654	-	-	31	209
2010	6,990	60	6,778	87	6,747	-	-	31	213
2011	7,661	78	7,275	119	7,242	-	-	33	386
2012	7,527	238	7,054	197	6,919	-	-	135	473
2013	8,821	475	7,885	431	7,648	-	-	237	936
2014	8,699	7,085	7,085	6,879	6,379	-	-	706	1,614
Total	72,151	8,016	68,118	7,820	66,912	-	-	627	4,033

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Agency	Property Taxes Levied	Collected In Current Year	Collected To-Date	Distributed In Current Year	Distributed To-Date	Current Amount Uncollectible	To-Date Amount Uncollectible	Undistributed At Year End	County Receivable At Year End
S12OUT_4_NR SCHOOL 12OUT OPER NR									
2005	3,077	0	3,058	0	3,058	-	-	-	19
2006	3,300	0	3,278	0	3,278	-	-	-	22
2007	4,203	4	4,175	4	4,175	-	-	-	27
2008	4,661	4	4,627	4	4,627	-	-	-	34
2009	7,074	24	6,822	24	6,821	-	-	1	252
2010	5,633	32	5,290	35	5,289	-	-	1	343
2011	4,179	47	3,683	51	3,682	-	0	1	496
2012	4,415	76	3,879	76	3,878	-	-	1	536
2013	4,680	185	4,076	215	4,066	-	-	11	604
2014	5,092	4,253	4,253	4,248	4,125	-	-	128	840
Total	46,314	4,626	43,141	4,657	42,998	-	0	143	3,173
S12OUT_4_R SCHOOL 12OUT OPER R									
2005	1,373	0	1,371	-	1,371	-	-	0	2
2006	1,506	1	1,503	1	1,502	-	-	1	3
2007	1,877	1	1,874	1	1,874	-	-	0	3
2008	2,130	2	2,128	3	2,127	-	-	1	2
2009	2,363	9	2,346	9	2,346	-	-	-	17
2010	2,566	10	2,549	10	2,549	-	-	-	17
2011	2,625	5	2,600	5	2,600	-	-	-	25
2012	2,785	10	2,750	10	2,750	-	-	0	35
2013	2,799	56	2,756	93	2,749	-	-	7	43
2014	2,950	2,830	2,830	2,822	2,813	-	-	18	120
Total	22,974	2,924	22,708	2,954	22,681	-	-	27	266
S12OUT_5_NR SCHOOL 12OUT DEBT SERVICE NR									
2005	46,360	6	46,068	6	46,068	-	-	-	291
2006	46,406	6	46,095	6	46,095	-	-	-	312
2007	87,651	76	87,083	76	87,083	-	-	-	568
2008	74,396	63	73,855	63	73,855	-	-	-	541
2009	78,858	267	76,044	269	76,038	-	0	6	2,813
2010	65,316	371	61,338	400	61,329	-	-	9	3,978
2011	72,605	817	63,985	880	63,966	-	0	19	8,620
2012	67,419	1,166	59,239	1,166	59,219	-	-	20	8,179
2013	72,761	2,878	63,375	3,348	63,205	-	-	169	9,386
2014	86,039	71,855	71,855	71,774	69,688	-	-	2,167	14,184
Total	697,809	77,506	648,936	77,987	646,545	-	0	2,391	48,873

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Agency	Property Taxes Levied	Collected In Current Year	Collected To-Date	Distributed In Current Year	Distributed To-Date	Current Amount Uncollectible	To-Date Amount Uncollectible	Undistributed At Year End	County Receivable At Year End
S12OUT_5_R SCHOOL 12OUT DEBT SERVICE R									
2005	29,576	3	29,538	-	29,535	-	-	3	39
2006	30,722	27	30,669	17	30,659	-	-	10	53
2007	63,838	44	63,740	43	63,723	-	-	17	98
2008	53,037	42	52,990	75	52,977	-	-	14	46
2009	19,077	75	18,939	75	18,939	-	-	-	138
2010	26,451	98	26,276	98	26,276	-	-	-	175
2011	57,097	106	56,552	106	56,552	-	-	-	545
2012	53,861	187	53,183	185	53,182	-	-	2	678
2013	56,459	1,125	55,600	1,879	55,451	-	-	149	859
2014	58,094	55,733	55,733	55,573	55,386	-	-	347	2,361
Total	448,212	57,442	443,220	58,053	442,678	-	-	542	4,993
S12OUT_6_NR SCHOOL 12OUT CAP IMP NR									
2005	16,815	2	16,710	2	16,710	-	-	-	106
2006	17,099	2	16,984	2	16,984	-	-	-	115
2007	20,060	17	19,930	17	19,930	-	-	-	130
2008	20,531	17	20,382	17	20,382	-	-	-	149
2009	31,098	105	29,988	106	29,986	-	-	2	1,109
2010	24,760	141	23,252	152	23,249	-	-	3	1,508
2011	24,729	278	21,793	300	21,787	-	0	7	2,936
2012	24,126	417	21,199	417	21,191	-	-	7	2,927
2013	24,961	987	21,741	1,149	21,683	-	-	58	3,220
2014	27,159	22,682	22,682	22,656	21,998	-	-	684	4,477
Total	231,338	24,650	214,661	24,819	213,899	-	0	762	16,678
S12OUT_6_R SCHOOL 12OUT CAP IMP R									
2005	10,728	1	10,714	-	10,713	-	-	1	14
2006	11,320	10	11,300	6	11,297	-	-	4	20
2007	14,091	10	14,070	10	14,066	-	-	4	22
2008	14,637	12	14,624	21	14,620	-	-	4	13
2009	16,254	64	16,136	64	16,136	-	-	-	118
2010	17,669	66	17,552	66	17,552	-	-	-	117
2011	19,447	36	19,261	36	19,261	-	-	-	186
2012	19,274	67	19,031	66	19,031	-	-	1	242
2013	19,359	386	19,064	644	19,013	-	-	51	295
2014	19,829	19,019	19,019	18,964	18,900	-	-	119	810
Total	162,607	19,670	160,771	19,877	160,588	-	-	183	1,836

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Agency	Property Taxes Levied	Collected In Current Year	Collected To-Date	Distributed In Current Year	Distributed To- Date	Current Amount Uncollectible	To-Date Amount Uncollectible	Undistributed At Year End	County Receivable At Year End
S13L_4_NR SCHOOL 13L OPER NR									
2005	903	-	903	-	903	-	-	-	0
2006	1,058	-	1,057	-	1,057	-	-	-	0
2007	1,026	-	1,026	-	1,026	-	-	-	0
2008	966	-	966	-	966	-	-	-	0
2009	1,123	-	1,122	-	1,122	-	-	-	0
2010	1,248	-	1,247	-	1,247	-	-	-	0
2011	1,158	-	1,157	-	1,157	-	-	-	0
2012	1,164	-	1,164	-	1,164	-	-	-	1
2013	947	7	946	8	946	-	-	-	1
2014	1,076	1,075	1,075	1,075	1,075	-	-	-	1
Total	<u>10,668</u>	<u>1,081</u>	<u>10,663</u>	<u>1,083</u>	<u>10,663</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4</u>
S13L_4_R SCHOOL 13L OPER R									
2005	122	-	122	-	122	-	-	-	-
2006	131	-	131	-	131	-	-	-	-
2007	141	-	141	-	141	-	-	-	-
2008	148	-	148	-	148	-	-	-	-
2009	157	-	157	-	157	-	-	-	-
2010	155	-	155	-	155	-	-	-	-
2011	156	-	156	-	156	-	-	-	-
2012	160	-	160	-	160	-	-	-	-
2013	173	4	172	9	172	-	-	-	1
2014	169	169	169	164	164	-	-	5	1
Total	<u>1,513</u>	<u>173</u>	<u>1,511</u>	<u>173</u>	<u>1,506</u>	<u>-</u>	<u>-</u>	<u>5</u>	<u>1</u>
S13L_5_NR SCHOOL 13L DEBT SERVICE NR									
2005	6,122	-	6,120	-	6,120	-	-	-	2
2006	6,984	-	6,983	-	6,983	-	-	-	2
2007	6,929	-	6,928	-	6,928	-	-	-	2
2008	5,882	-	5,880	-	5,880	-	-	-	2
2009	6,500	-	6,498	-	6,498	-	-	-	1
2010	6,420	-	6,418	-	6,418	-	-	-	2
2011	6,915	-	6,913	-	6,913	-	-	-	2
2012	5,950	-	5,947	-	5,947	-	-	-	3
2013	5,042	35	5,037	44	5,037	-	-	-	5
2014	5,237	5,232	5,232	5,232	5,232	-	-	-	5
Total	<u>61,981</u>	<u>5,267</u>	<u>61,956</u>	<u>5,277</u>	<u>61,956</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>24</u>

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FOR THE YEAR ENDED JUNE 30, 2015

Agency	Property Taxes Levied	Collected In Current Year	Collected To-Date	Distributed In Current Year	Distributed To- Date	Current Amount Uncollectible	To-Date Amount Uncollectible	Undistributed At Year End	County Receivable At Year End
S13L_5_R SCHOOL 13L DEBT SERVICE R									
2005	961	-	961	-	961	-	-	-	-
2006	939	-	939	-	939	-	-	-	-
2007	988	-	988	-	988	-	-	-	-
2008	915	-	915	-	915	-	-	-	-
2009	951	-	951	-	951	-	-	-	-
2010	833	-	833	-	833	-	-	-	-
2011	981	-	981	-	981	-	-	-	-
2012	862	-	862	-	862	-	-	-	-
2013	958	25	955	52	955	-	-	-	3
2014	842	839	839	814	814	-	-	25	3
Total	9,231	864	9,225	867	9,200	-	-	25	6
S13L_6_NR SCHOOL 13L CAP IMP NR									
2005	3,613	-	3,612	-	3,612	-	-	-	1
2006	4,230	-	4,229	-	4,229	-	-	-	1
2007	4,105	-	4,104	-	4,104	-	-	-	1
2008	3,863	-	3,862	-	3,862	-	-	-	1
2009	4,490	-	4,489	-	4,489	-	-	-	1
2010	4,990	-	4,989	-	4,989	-	-	-	1
2011	4,630	-	4,629	-	4,629	-	-	-	1
2012	4,658	-	4,656	-	4,656	-	-	-	2
2013	3,788	26	3,785	33	3,785	-	-	-	3
2014	4,308	4,304	4,304	4,304	4,304	-	-	-	4
Total	42,675	4,330	42,658	4,337	42,658	-	-	-	17
S13L_6_R SCHOOL 13L CAP IMP R									
2005	567	-	567	-	567	-	-	-	-
2006	569	-	569	-	569	-	-	-	-
2007	585	-	585	-	585	-	-	-	-
2008	601	-	601	-	601	-	-	-	-
2009	657	-	657	-	657	-	-	-	-
2010	646	-	646	-	646	-	-	-	-
2011	653	-	653	-	653	-	-	-	-
2012	669	-	669	-	669	-	-	-	-
2013	720	19	717	39	717	-	-	-	2
2014	702	699	699	678	678	-	-	21	2
Total	6,369	718	6,365	718	6,344	-	-	21	5

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Agency	Property Taxes Levied	Collected In Current Year	Collected To-Date	Distributed In Current Year	Distributed To- Date	Current Amount Uncollectible	To-Date Amount Uncollectible	Undistributed At Year End	County Receivable At Year End
S13T_4_NR SCHOOL 13T OPER NR									
2005	1,032	-	1,032	-	1,032	-	-	-	0
2006	1,111	-	1,111	-	1,111	-	-	-	0
2007	1,157	-	1,157	-	1,157	-	-	-	0
2008	1,184	-	1,184	-	1,184	-	-	-	0
2009	1,333	-	1,333	-	1,333	-	-	-	0
2010	1,536	-	1,536	-	1,536	-	-	-	0
2011	1,487	4	1,487	4	1,487	-	-	-	0
2012	1,781	61	1,781	61	1,781	-	-	-	0
2013	2,004	18	1,944	27	1,944	-	-	-	59
2014	2,211	2,148	2,148	2,148	2,143	-	-	5	63
Total	<u>14,838</u>	<u>2,231</u>	<u>14,713</u>	<u>2,239</u>	<u>14,708</u>	-	-	<u>5</u>	<u>124</u>
S13T_4_R SCHOOL 13T OPER R									
2005	272	-	272	-	272	-	-	-	-
2006	308	-	308	-	308	-	-	-	-
2007	279	-	279	-	279	-	-	-	-
2008	340	-	340	-	340	-	-	-	-
2009	323	-	323	-	323	-	-	-	-
2010	278	-	278	-	278	-	-	-	-
2011	262	-	262	-	262	-	-	-	-
2012	277	-	277	-	277	-	-	-	-
2013	286	16	275	16	275	-	-	-	10
2014	338	311	311	311	311	-	-	0	27
Total	<u>2,963</u>	<u>327</u>	<u>2,925</u>	<u>327</u>	<u>2,925</u>	-	-	<u>0</u>	<u>37</u>
S13T_5_NR SCHOOL 13T DEBT SERVICE NR									
2005	8,953	-	8,952	-	8,952	-	-	-	2
2006	10,766	-	10,764	-	10,764	-	-	-	2
2007	13,523	-	13,521	-	13,521	-	-	-	2
2008	14,620	-	14,618	-	14,618	-	-	-	2
2009	16,097	-	16,094	-	16,094	-	-	-	2
2010	18,024	-	18,021	-	18,021	-	-	-	3
2011	16,114	39	16,111	39	16,111	-	-	-	3
2012	16,480	564	16,477	564	16,477	-	-	-	3
2013	20,903	187	20,282	281	20,282	-	-	-	621
2014	25,850	25,114	25,114	25,107	25,051	-	-	63	735
Total	<u>161,330</u>	<u>25,904</u>	<u>159,955</u>	<u>25,991</u>	<u>159,892</u>	-	-	<u>63</u>	<u>1,374</u>

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Agency	Property Taxes Levied	Collected In Current Year	Collected To-Date	Distributed In Current Year	Distributed To- Date	Current Amount Uncollectible	To-Date Amount Uncollectible	Undistributed At Year End	County Receivable At Year End
S13T_5_R SCHOOL 13T DEBT SERVICE R									
2005	2,665	-	2,665	-	2,665	-	-	-	-
2006	3,287	-	3,287	-	3,287	-	-	-	-
2007	3,715	-	3,715	-	3,715	-	-	-	-
2008	4,391	-	4,391	-	4,391	-	-	-	-
2009	4,124	-	4,124	-	4,124	-	-	-	-
2010	4,027	-	4,027	-	4,027	-	-	-	-
2011	3,980	-	3,980	-	3,980	-	-	-	-
2012	3,478	-	3,478	-	3,478	-	-	-	-
2013	3,924	218	3,781	218	3,781	-	-	-	143
2014	5,116	4,707	4,707	4,707	4,703	-	-	3	409
Total	<u>38,706</u>	<u>4,925</u>	<u>38,153</u>	<u>4,925</u>	<u>38,150</u>	-	-	<u>3</u>	<u>552</u>
S13T_6_NR SCHOOL 13T CAP IMP NR									
2005	4,161	-	4,161	-	4,161	-	-	-	1
2006	4,445	-	4,444	-	4,444	-	-	-	1
2007	4,623	-	4,623	-	4,623	-	-	-	1
2008	4,733	-	4,732	-	4,732	-	-	-	1
2009	5,334	-	5,333	-	5,333	-	-	-	1
2010	6,496	-	6,495	-	6,495	-	-	-	1
2011	5,949	14	5,948	14	5,948	-	-	-	1
2012	7,125	244	7,124	244	7,124	-	-	-	1
2013	8,015	72	7,777	108	7,777	-	-	-	238
2014	8,845	8,593	8,593	8,591	8,572	-	-	22	252
Total	<u>59,727</u>	<u>8,923</u>	<u>59,231</u>	<u>8,957</u>	<u>59,209</u>	-	-	<u>22</u>	<u>496</u>
S13T_6_R SCHOOL 13T CAP IMP R									
2005	1,239	-	1,239	-	1,239	-	-	-	-
2006	1,357	-	1,357	-	1,357	-	-	-	-
2007	1,226	-	1,226	-	1,226	-	-	-	-
2008	1,439	-	1,439	-	1,439	-	-	-	-
2009	1,366	-	1,366	-	1,366	-	-	-	-
2010	1,452	-	1,452	-	1,452	-	-	-	-
2011	1,368	-	1,368	-	1,368	-	-	-	-
2012	1,442	-	1,442	-	1,442	-	-	-	-
2013	1,492	83	1,437	83	1,437	-	-	-	54
2014	1,750	1,610	1,610	1,610	1,609	-	-	1	140
Total	<u>14,131</u>	<u>1,693</u>	<u>13,936</u>	<u>1,693</u>	<u>13,935</u>	-	-	<u>1</u>	<u>194</u>

STATE OF NEW MEXICO
SOCORRO COUNTY
COUNTY TREASURER'S PROPERTY TAX SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2015

Agency	Property Taxes Levied	Collected In Current Year	Collected To-Date	Distributed In Current Year	Distributed To-Date	Current Amount Uncollectible	To-Date Amount Uncollectible	Undistributed At Year End	County Receivable At Year End
S1IN_4_NR SCHOOL 1IN OPER NR									
2005	13,182	3	13,110	3	13,110	-	-	-	72
2006	15,394	16	15,310	16	15,310	-	-	-	84
2007	16,383	16	16,297	16	16,296	-	-	0	86
2008	15,979	17	15,856	17	15,856	-	-	0	123
2009	17,057	24	16,975	24	16,974	-	-	0	83
2010	17,286	134	17,192	156	17,185	-	-	7	94
2011	16,343	49	16,098	80	16,081	-	-	17	245
2012	17,366	143	17,018	136	16,945	-	-	73	348
2013	17,560	431	17,053	665	17,025	-	-	28	508
2014	16,684	15,686	15,686	15,537	15,372	-	-	313	999
Total	163,236	16,516	160,594	16,649	160,154	-	-	440	2,642
S1IN_4_R SCHOOL 1IN OPER R									
2005	13,336	5	13,295	3	13,293	-	-	1	41
2006	14,251	10	14,200	10	14,199	-	-	1	51
2007	15,384	15	15,313	14	15,310	-	0	3	71
2008	16,727	19	16,651	17	16,647	-	-	4	76
2009	18,000	21	17,898	23	17,896	-	-	3	102
2010	19,027	41	18,864	62	18,842	-	-	22	162
2011	19,176	130	18,942	135	18,871	-	-	71	234
2012	19,502	385	19,062	388	18,947	-	1	115	439
2013	20,767	901	19,917	1,203	19,751	-	-	165	850
2014	21,709	19,630	19,630	19,293	18,790	-	-	840	2,080
Total	177,878	21,157	173,772	21,148	172,547	-	1	1,225	4,106
S1IN_5_NR SCHOOL 1IN DEBT SERVICE NR									
2005	207,535	41	206,397	41	206,397	-	-	-	1,138
2006	242,029	246	240,703	246	240,703	-	-	-	1,327
2007	252,381	240	251,053	240	251,048	-	-	4	1,328
2008	251,745	265	249,814	265	249,809	-	-	5	1,931
2009	260,638	363	259,374	363	259,366	-	-	7	1,264
2010	264,718	2,048	263,278	2,386	263,170	-	-	108	1,440
2011	264,542	787	260,574	1,299	260,292	-	-	282	3,967
2012	265,315	2,188	259,998	2,082	258,881	-	-	1,117	5,316
2013	268,254	6,584	260,500	10,153	260,076	-	0	424	7,753
2014	254,872	239,612	239,612	237,349	234,824	-	-	4,788	15,260
Total	2,532,028	252,373	2,491,303	254,423	2,484,567	-	0	6,736	40,725

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SOCORRO COUNTY
COUNTY TREASURER'S PROPERTY TAX SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2015

Agency	Property Taxes Levied	Collected In Current Year	Collected To-Date	Distributed In Current Year	Distributed To-Date	Current Amount Uncollectible	To-Date Amount Uncollectible	Undistributed At Year End	County Receivable At Year End
S1IN_5_R SCHOOL 1IN DEBT SERVICE R									
2005	424,260	145	422,949	103	422,907	-	-	42	1,311
2006	432,098	292	430,565	296	430,526	-	-	39	1,532
2007	460,983	462	458,860	434	458,769	-	6	91	2,117
2008	487,874	553	485,664	502	485,554	-	-	110	2,210
2009	500,071	575	497,248	632	497,170	-	-	78	2,823
2010	547,695	1,188	543,022	1,783	542,391	-	-	631	4,673
2011	540,619	3,674	534,009	3,799	532,002	-	-	2,007	6,610
2012	528,270	10,431	516,356	10,523	513,249	-	14	3,107	11,899
2013	552,670	23,974	530,045	32,006	525,647	-	-	4,398	22,625
2014	569,818	515,234	515,234	506,396	493,192	0	0	22,041	54,584
Total	5,044,357	556,528	4,933,952	556,474	4,901,408	0	20	32,544	110,385
S1IN_6_NR SCHOOL 1IN CAP IMP NR									
2005	54,137	11	53,840	11	53,840	-	-	-	297
2006	63,160	64	62,814	64	62,814	-	-	-	346
2007	66,060	63	65,712	63	65,711	-	-	1	348
2008	64,172	68	63,679	68	63,678	-	-	1	492
2009	68,230	95	67,899	95	67,897	-	-	2	331
2010	69,144	535	68,768	623	68,740	-	-	28	376
2011	65,443	195	64,461	321	64,392	-	-	70	981
2012	69,463	573	68,071	545	67,779	-	-	292	1,392
2013	70,242	1,724	68,212	2,658	68,101	-	-	111	2,030
2014	66,738	62,742	62,742	62,150	61,488	-	-	1,254	3,996
Total	656,788	66,069	646,199	66,598	644,439	-	-	1,760	10,589
S1IN_6_R SCHOOL 1IN CAP IMP R									
2005	110,672	38	110,330	27	110,319	-	-	11	342
2006	113,100	76	112,699	78	112,688	-	-	10	401
2007	120,660	121	120,105	114	120,081	-	1	24	554
2008	124,363	141	123,799	128	123,771	-	-	28	563
2009	130,909	151	130,170	165	130,149	-	-	20	739
2010	138,408	300	137,227	451	137,068	-	-	159	1,181
2011	139,613	949	137,906	981	137,387	-	-	518	1,707
2012	138,309	2,731	135,190	2,755	134,376	-	4	814	3,115
2013	144,716	6,278	138,792	8,381	137,640	-	-	1,152	5,924
2014	149,206	134,913	134,913	132,599	129,142	0	0	5,772	14,293
Total	1,309,954	145,698	1,281,129	145,678	1,272,621	0	5	8,508	28,820

STATE OF NEW MEXICO
SOCORRO COUNTY
COUNTY TREASURER'S PROPERTY TAX SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2015

Agency	Property Taxes Levied	Collected In Current Year	Collected To-Date	Distributed In Current Year	Distributed To-Date	Current Amount Uncollectible	To-Date Amount Uncollectible	Undistributed At Year End	County Receivable At Year End
S1OUT_4_NR SCHOOL 10UT OPER NR									
2005	9,612	0	9,554	0	9,554	-	-	-	59
2006	10,206	0	10,144	0	10,144	-	-	0	62
2007	14,206	2	14,134	11	14,134	-	-	0	72
2008	15,729	9	15,622	34	15,619	-	-	3	107
2009	16,358	14	16,223	46	16,220	-	-	3	135
2010	12,638	13	12,552	21	12,549	-	-	4	86
2011	15,004	39	14,718	87	14,689	-	0	29	286
2012	12,617	71	12,498	109	12,473	-	0	25	119
2013	13,363	243	13,175	437	13,152	-	0	23	188
2014	15,056	14,556	14,556	14,451	14,303	-	-	252	500
Total	134,790	14,946	133,176	15,196	132,837	-	0	339	1,613
S1OUT_4_R SCHOOL 10UT OPER R									
2005	5,332	3	5,313	4	5,313	-	-	-	20
2006	5,672	5	5,648	5	5,648	-	-	-	24
2007	6,148	8	6,109	8	6,109	-	-	-	38
2008	6,587	12	6,534	12	6,529	-	-	5	53
2009	7,055	15	6,984	16	6,975	-	-	9	71
2010	6,871	26	6,774	26	6,769	-	-	5	97
2011	7,189	52	7,081	57	7,075	-	-	7	108
2012	7,610	152	7,425	162	7,406	-	-	19	184
2013	7,628	438	7,277	573	7,238	-	(1)	39	351
2014	7,937	7,177	7,177	7,013	6,869	-	-	308	760
Total	68,029	7,889	66,323	7,875	65,931	-	(1)	392	1,707
S1OUT_5_NR SCHOOL 10UT DEBT SERVICE NR									
2005	151,332	3	150,407	5	150,407	-	-	-	925
2006	160,460	3	159,480	5	159,479	-	-	1	980
2007	218,850	29	217,744	164	217,743	-	(0)	1	1,106
2008	247,813	135	246,126	536	246,077	-	-	49	1,687
2009	249,952	217	247,889	707	247,839	-	-	50	2,063
2010	193,536	196	192,224	314	192,168	-	-	56	1,312
2011	242,861	638	238,238	1,412	237,768	-	0	470	4,622
2012	192,760	1,086	190,940	1,663	190,560	-	3	380	1,817
2013	204,139	3,705	201,266	6,680	200,915	-	1	351	2,873
2014	229,989	222,350	222,350	220,754	218,499	-	-	3,851	7,639
Total	2,091,692	228,361	2,066,664	232,238	2,061,454	-	4	5,210	25,025

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COUNTY TREASURER'S PROPERTY TAX SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2015

Agency	Property Taxes Levied	Collected In Current Year	Collected To-Date	Distributed In Current Year	Distributed To-Date	Current Amount Uncollectible	To-Date Amount Uncollectible	Undistributed At Year End	County Receivable At Year End
S1OUT_5_R SCHOOL 1OUT DEBT SERVICE R									
2005	169,636	103	169,012	130	169,012	-	-	-	623
2006	171,979	140	171,251	140	171,251	-	-	-	728
2007	184,212	237	183,061	237	183,061	-	-	-	1,151
2008	192,136	351	190,589	351	190,443	-	-	146	1,547
2009	195,995	429	194,023	453	193,785	-	-	238	1,972
2010	197,798	743	194,993	743	194,851	-	-	142	2,805
2011	202,682	1,480	199,634	1,601	199,449	-	-	186	3,048
2012	206,135	4,113	201,144	4,385	200,618	-	-	526	4,991
2013	202,998	11,661	193,671	15,256	192,634	-	(14)	1,038	9,340
2014	208,333	188,387	188,387	184,065	180,297	-	-	8,090	19,947
Total	1,931,904	207,643	1,885,765	207,360	1,875,401	-	(14)	10,365	46,152
S1OUT_6_NR SCHOOL 1OUT CAP IMP NR									
2005	39,476	1	39,235	1	39,235	-	-	-	241
2006	41,874	1	41,618	1	41,618	-	-	0	256
2007	57,283	8	56,994	43	56,993	-	-	0	289
2008	63,169	35	62,739	137	62,727	-	-	12	430
2009	65,433	57	64,892	185	64,879	-	-	13	540
2010	50,551	51	50,209	82	50,194	-	-	15	343
2011	60,079	158	58,936	349	58,820	-	0	116	1,143
2012	50,467	284	49,991	435	49,891	-	1	100	476
2013	53,453	970	52,701	1,749	52,609	-	0	92	752
2014	60,222	58,222	58,222	57,804	57,214	-	-	1,008	2,000
Total	542,009	59,786	535,537	60,787	534,180	-	1	1,357	6,471
S1OUT_6_R SCHOOL 1OUT CAP IMP R									
2005	44,251	27	44,088	34	44,088	-	-	-	163
2006	45,015	37	44,824	37	44,824	-	-	-	191
2007	48,217	62	47,915	62	47,915	-	-	-	301
2008	48,977	89	48,582	89	48,545	-	-	37	394
2009	51,308	112	50,791	119	50,729	-	-	62	516
2010	49,986	188	49,277	188	49,241	-	-	36	709
2011	52,342	382	51,555	414	51,507	-	-	48	787
2012	53,969	1,077	52,662	1,148	52,525	-	-	138	1,307
2013	53,155	3,053	50,713	3,995	50,441	-	(4)	272	2,446
2014	54,552	49,329	49,329	48,197	47,211	-	-	2,118	5,223
Total	501,770	54,356	489,737	54,282	487,026	-	(4)	2,711	12,036

STATE OF NEW MEXICO
SOCORRO COUNTY
COUNTY TREASURER'S PROPERTY TAX SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2015

Agency	Property Taxes Levied	Collected In Current Year	Collected To-Date	Distributed In Current Year	Distributed To-Date	Current Amount Uncollectible	To-Date Amount Uncollectible	Undistributed At Year End	County Receivable At Year End
S5_4_NR SCHOOL 5 OPER NR									
2005	10,157	35	9,411	41	9,410	-	-	2	746
2006	11,049	37	10,183	43	10,181	-	-	2	866
2007	11,854	40	10,902	46	10,900	-	-	2	952
2008	15,406	52	13,604	55	13,584	-	-	20	1,803
2009	16,500	121	14,461	125	14,453	-	-	8	2,039
2010	16,245	137	13,706	144	13,697	-	-	10	2,538
2011	14,265	133	12,009	154	11,971	-	0	37	2,256
2012	14,836	330	12,396	346	12,341	-	0	55	2,440
2013	15,414	656	12,727	801	12,649	0	0	78	2,687
2014	17,086	13,247	13,247	13,161	12,802	-	-	446	3,838
Total	142,812	14,788	122,647	14,916	121,987	0	0	660	20,165
S5_4_R SCHOOL 5 OPER R									
2005	2,466	1	2,410	1	2,404	-	-	6	56
2006	2,649	2	2,584	1	2,579	-	-	5	65
2007	2,796	4	2,720	6	2,720	-	0	0	75
2008	2,946	4	2,875	10	2,875	-	0	0	70
2009	3,069	11	2,990	19	2,990	-	0	0	78
2010	3,079	25	2,985	31	2,979	-	0	6	94
2011	3,010	25	2,880	51	2,869	-	0	11	130
2012	3,103	101	2,952	114	2,938	-	0	15	150
2013	3,166	220	2,924	285	2,900	-	0	24	242
2014	3,962	3,256	3,256	3,199	3,079	-	-	177	707
Total	30,245	3,647	28,576	3,718	28,331	-	2	245	1,667
S5_5_NR SCHOOL 5 DEBT SERVICE NR									
2005	157,825	546	146,238	638	146,209	-	-	28	11,587
2006	169,685	569	156,389	661	156,354	-	-	35	13,296
2007	182,028	615	167,415	707	167,378	-	-	37	14,613
2008	241,377	817	213,136	858	212,831	-	-	306	28,241
2009	253,340	1,863	222,039	1,915	221,909	-	-	130	31,300
2010	255,283	2,149	215,392	2,269	215,241	-	-	151	39,891
2011	228,127	2,122	192,042	2,456	191,442	-	2	600	36,084
2012	227,727	5,060	190,277	5,315	189,428	-	0	849	37,450
2013	236,642	10,066	195,385	12,304	194,194	2	2	1,191	41,255
2014	262,301	203,373	203,373	202,040	196,529	-	-	6,844	58,928
Total	2,214,335	227,180	1,901,685	229,163	1,891,514	2	4	10,170	312,647

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FOR THE YEAR ENDED JUNE 30, 2015

Agency	Property Taxes Levied	Collected In Current Year	Collected To-Date	Distributed In Current Year	Distributed To-Date	Current Amount Uncollectible	To-Date Amount Uncollectible	Undistributed At Year End	County Receivable At Year End
S5_5_R SCHOOL 5 DEBT SERVICE R									
2005	93,245	48	91,131	48	90,903	-	-	229	2,114
2006	96,858	57	94,477	46	94,288	-	-	188	2,381
2007	103,696	133	100,886	227	100,875	-	14	11	2,796
2008	106,162	144	103,617	355	103,606	-	10	11	2,535
2009	111,649	382	108,805	709	108,793	-	10	11	2,835
2010	111,527	892	108,126	1,107	107,906	-	10	220	3,391
2011	110,543	906	105,773	1,883	105,353	-	9	420	4,761
2012	112,873	3,678	107,392	4,147	106,861	-	10	531	5,471
2013	115,173	7,986	106,364	10,361	105,486	-	9	877	8,801
2014	119,278	98,003	98,003	96,310	92,685	-	-	5,318	21,275
Total	1,081,006	112,229	1,024,574	115,194	1,016,757	-	72	7,817	56,360
S5_6_NR SCHOOL 5 CAP IMP NR									
2005	41,122	142	38,103	166	38,095	-	-	7	3,019
2006	44,195	148	40,732	172	40,723	-	-	9	3,463
2007	47,415	160	43,609	184	43,599	-	-	10	3,807
2008	61,594	209	54,388	219	54,310	-	-	78	7,206
2009	66,000	485	57,845	499	57,811	-	-	34	8,154
2010	64,945	547	54,797	577	54,758	-	-	38	10,149
2011	59,439	553	50,037	640	49,881	-	0	156	9,402
2012	59,343	1,319	49,584	1,385	49,362	-	0	221	9,759
2013	61,658	2,623	50,908	3,206	50,598	1	1	310	10,749
2014	68,343	52,989	52,989	52,642	51,206	-	-	1,783	15,354
Total	574,053	59,175	492,990	59,690	490,343	1	1	2,647	81,062
S5_6_R SCHOOL 5 CAP IMP R									
2005	24,295	13	23,744	13	23,685	-	-	60	551
2006	25,227	15	24,606	12	24,557	-	-	49	620
2007	26,633	34	25,911	58	25,908	-	4	3	718
2008	27,657	37	26,994	92	26,991	-	3	3	660
2009	28,752	98	28,020	183	28,017	-	2	3	730
2010	28,784	230	27,906	286	27,849	-	2	57	875
2011	28,802	236	27,559	491	27,450	-	2	109	1,241
2012	29,413	959	27,985	1,081	27,847	-	3	138	1,426
2013	29,979	2,079	27,686	2,697	27,457	-	2	228	2,291
2014	31,078	25,535	25,535	25,094	24,149	-	-	1,386	5,543
Total	280,620	29,236	265,947	30,006	263,911	-	19	2,036	14,655

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Agency	Property Taxes Levied	Collected In Current Year	Collected To-Date	Distributed In Current Year	Distributed To- Date	Current Amount Uncollectible	To-Date Amount Uncollectible	Undistributed At Year End	County Receivable At Year End
S7L_4_NR SCHOOL 7L OPER NR									
2005	309	-	309	-	309	-	-	-	-
2006	368	-	368	-	368	-	-	-	-
2007	167	-	167	-	167	-	-	-	-
2008	197	-	197	-	197	-	-	-	-
2009	399	-	399	-	399	-	-	-	-
2010	259	-	259	-	259	-	-	-	-
2011	224	-	224	-	224	-	-	-	-
2012	414	0	414	0	414	-	-	-	-
2013	328	2	328	2	328	-	-	-	-
2014	317	315	315	315	314	-	-	2	2
Total	<u>2,983</u>	<u>317</u>	<u>2,981</u>	<u>317</u>	<u>2,980</u>	-	-	<u>2</u>	<u>2</u>
S7L_4_R SCHOOL 7L OPER R									
2005	63	-	63	-	63	-	-	-	-
2006	68	-	68	-	68	-	-	-	-
2007	69	-	66	-	66	-	-	-	3
2008	67	-	64	-	64	-	-	-	3
2009	69	-	67	-	67	-	-	-	3
2010	68	-	66	-	66	-	-	-	3
2011	78	-	75	-	75	-	-	0	3
2012	80	-	54	-	32	-	-	23	26
2013	80	2	54	2	31	-	-	23	26
2014	79	54	54	54	33	-	-	20	25
Total	<u>721</u>	<u>56</u>	<u>629</u>	<u>56</u>	<u>563</u>	-	-	<u>66</u>	<u>92</u>
S7L_5_NR SCHOOL 7L DEBT SERVICE NR									
2005	3,619	-	3,619	-	3,619	-	-	-	-
2006	3,942	-	3,942	-	3,942	-	-	-	-
2007	1,937	-	1,937	-	1,937	-	-	-	-
2008	2,719	-	2,719	-	2,719	-	-	-	-
2009	5,342	-	5,342	-	5,342	-	-	-	-
2010	3,500	-	3,500	-	3,500	-	-	-	-
2011	3,062	-	3,062	-	3,062	-	-	-	-
2012	5,421	0	5,421	0	5,421	-	-	-	-
2013	4,431	25	4,431	25	4,431	-	-	-	-
2014	4,815	4,788	4,788	4,788	4,764	-	-	25	27
Total	<u>38,788</u>	<u>4,813</u>	<u>38,762</u>	<u>4,813</u>	<u>38,737</u>	-	-	<u>25</u>	<u>27</u>

STATE OF NEW MEXICO
SOCORRO COUNTY
COUNTY TREASURER'S PROPERTY TAX SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2015

Agency	Property Taxes Levied	Collected In Current Year	Collected To-Date	Distributed In Current Year	Distributed To-Date	Current Amount Uncollectible	To-Date Amount Uncollectible	Undistributed At Year End	County Receivable At Year End
S7L_5_R SCHOOL 7L DEBT SERVICE R									
2005	1,154	-	1,154	-	1,154	-	-	-	-
2006	1,064	-	1,064	-	1,064	-	-	-	-
2007	1,186	-	1,135	-	1,135	-	-	-	51
2008	1,260	-	1,205	-	1,205	-	-	-	55
2009	1,331	-	1,278	-	1,278	-	-	-	53
2010	1,321	-	1,268	-	1,268	-	-	-	53
2011	1,396	-	1,343	-	1,341	-	-	2	54
2012	1,411	-	955	-	556	-	-	399	457
2013	1,483	41	1,039	41	651	-	-	388	444
2014	1,688	1,194	1,194	1,194	795	-	-	399	494
Total	13,295	1,235	11,635	1,235	10,447	-	-	1,188	1,661
S7L_6_NR SCHOOL 7L CAP IMP NR									
2005	1,237	-	1,237	-	1,237	-	-	-	-
2006	1,472	-	1,472	-	1,472	-	-	-	-
2007	668	-	668	-	668	-	-	-	-
2008	787	-	787	-	787	-	-	-	-
2009	1,598	-	1,598	-	1,598	-	-	-	-
2010	1,040	-	1,040	-	1,040	-	-	-	-
2011	897	-	897	-	897	-	-	-	-
2012	1,654	0	1,654	0	1,654	-	-	-	-
2013	1,688	9	1,688	9	1,688	-	-	-	-
2014	1,623	1,614	1,614	1,614	1,606	-	-	8	9
Total	12,664	1,623	12,656	1,623	12,647	-	-	8	9
S7L_6_R SCHOOL 7L CAP IMP R									
2005	389	-	389	-	389	-	-	-	-
2006	404	-	404	-	404	-	-	-	-
2007	409	-	391	-	391	-	-	-	18
2008	397	-	379	-	379	-	-	-	17
2009	413	-	397	-	397	-	-	-	16
2010	407	-	391	-	391	-	-	-	16
2011	466	-	448	-	448	-	-	1	18
2012	479	-	324	-	189	-	-	136	155
2013	503	15	338	15	194	-	-	144	165
2014	497	338	338	338	210	-	-	128	159
Total	4,364	353	3,800	353	3,392	-	-	408	564

STATE OF NEW MEXICO
SOCORRO COUNTY
COUNTY TREASURER'S PROPERTY TAX SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2015

Agency	Property Taxes Levied	Collected In Current Year	Collected To-Date	Distributed In Current Year	Distributed To- Date	Current Amount Uncollectible	To-Date Amount Uncollectible	Undistributed At Year End	County Receivable At Year End
SSW									
2005	382	-	382	-	382	-	-	-	-
2006	652	-	652	-	652	-	-	-	-
2007	637	-	637	-	637	-	-	-	-
2008	375	-	375	-	375	-	-	-	-
2009	346	-	346	-	346	-	-	-	-
2010	390	-	390	-	390	-	-	-	-
2011	390	-	390	-	390	-	-	-	-
2012	294	-	294	-	294	-	-	-	-
2013	283	-	283	-	283	-	-	-	-
2014	285	285	285	285	285	-	-	-	-
Total	4,033	285	4,033	285	4,033	-	-	-	-
UNM_11_NR UNM VALENCIA COMM COL NR									
2005	20,561	71	19,051	83	19,048	-	-	4	1,510
2006	22,097	74	20,366	86	20,361	-	-	5	1,732
2007	47,415	160	43,609	184	43,599	-	-	10	3,807
2008	62,883	213	55,526	224	55,446	-	-	80	7,357
2009	66,000	485	57,845	499	57,811	-	-	34	8,154
2010	66,321	558	55,958	590	55,918	-	-	39	10,364
2011	59,291	552	49,912	638	49,756	-	0	156	9,378
2012	59,343	1,319	49,584	1,385	49,362	-	0	221	9,759
2013	61,658	2,623	50,908	3,206	50,598	1	1	310	10,749
2014	68,343	52,989	52,989	52,642	51,206	-	-	1,783	15,354
Total	533,911	59,044	455,747	59,536	453,106	1	1	2,641	78,163
UNM_11_R UNM VALENCIA COMM COL R									
2005	9,925	5	9,700	5	9,675	-	-	24	225
2006	10,595	6	10,335	5	10,314	-	-	21	261
2007	25,175	32	24,492	55	24,490	-	3	3	679
2008	26,620	36	25,982	89	25,979	-	3	3	636
2009	27,865	95	27,155	177	27,152	-	2	3	707
2010	28,094	225	27,238	279	27,182	-	2	55	854
2011	27,362	224	26,181	466	26,077	-	2	104	1,178
2012	28,296	922	26,922	1,040	26,788	-	3	133	1,371
2013	28,928	2,006	26,716	2,602	26,495	-	2	220	2,210
2014	29,555	24,284	24,284	23,864	22,966	-	-	1,318	5,272
Total	242,415	27,836	229,004	28,583	227,120	-	18	1,884	13,394

STATE OF NEW MEXICO
SOCORRO COUNTY
COUNTY TREASURER'S PROPERTY TAX SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2015

Agency	Property Taxes Levied	Collected In Current Year	Collected To-Date	Distributed In Current Year	Distributed To- Date	Current Amount Uncollectible	To-Date Amount Uncollectible	Undistributed At Year End	County Receivable At Year End
UNM_12_NR UNM VALENCIA BLDG LEVY NR									
2005	26,873	93	24,900	109	24,895	-	-	5	1,973
2006	9,944	33	9,165	39	9,163	-	-	2	779
2007	21,337	72	19,624	83	19,620	-	-	4	1,713
2008	28,297	96	24,987	101	24,951	-	-	36	3,311
2009	29,700	218	26,030	225	26,015	-	-	15	3,669
2010	30,207	254	25,487	269	25,469	-	-	18	4,720
2011	49,840	464	41,956	536	41,825	-	0	131	7,883
2012	25,221	560	21,073	589	20,979	-	0	94	4,148
2013	26,204	1,115	21,636	1,362	21,504	0	0	132	4,568
2014	29,046	22,520	22,520	22,373	21,763	-	-	758	6,525
Total	<u>276,669</u>	<u>25,426</u>	<u>237,378</u>	<u>25,684</u>	<u>236,183</u>	<u>0</u>	<u>1</u>	<u>1,195</u>	<u>39,290</u>
UNM_12_R UNM VALENCIA BLDG LEVY R									
2005	15,877	8	15,517	8	15,478	-	-	39	360
2006	5,676	3	5,536	3	5,525	-	-	11	140
2007	12,155	16	11,826	27	11,824	-	2	1	328
2008	12,446	17	12,147	42	12,146	-	1	1	297
2009	13,089	45	12,756	83	12,754	-	1	1	332
2010	13,197	106	12,794	131	12,768	-	1	26	401
2011	24,151	198	23,109	411	23,017	-	2	92	1,040
2012	12,501	407	11,894	459	11,835	-	1	59	606
2013	12,754	884	11,778	1,147	11,681	-	1	97	975
2014	13,208	10,852	10,852	10,665	10,263	-	-	589	2,356
Total	<u>135,053</u>	<u>12,536</u>	<u>128,209</u>	<u>12,976</u>	<u>127,292</u>	<u>-</u>	<u>9</u>	<u>917</u>	<u>6,835</u>
rounding									
2005	0	0	0	0	0	-	-	0	0
2006	(0)	0	(0)	(0)	(0)	-	-	(0)	-
2007	(0)	0	(0)	0	(0)	-	-	-	-
2008	0	-	(0)	(0)	(0)	-	-	-	0
2009	0	0	(0)	0	(0)	-	0	(0)	0
2010	-	(0)	0	-	0	-	0	(0)	(0)
2011	(0)	(0)	(0)	0	(0)	-	0	0	(0)
2012	0	0	0	0	(0)	-	0	0	(0)
2013	(0)	(0)	(0)	0	(0)	0	0	-	(0)
2014	0	0	0	-	0	-	-	0	(0)
Total	<u>(0)</u>	<u>0</u>	<u>(0)</u>	<u>0</u>	<u>(0)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(0)</u>

**STATE OF NEW MEXICO
SOCORRO COUNTY
COUNTY TREASURER'S PROPERTY TAX SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2015**

Agency	Property Taxes Levied	Collected In Current Year	Collected To-Date	Distributed In Current Year	Distributed To- Date	Current Amount Uncollectible	To-Date Amount Uncollectible	Undistributed At Year End	County Receivable At Year End
Total Tax									
2005	5,636,853	3,645	5,562,750	3,966	5,561,630	-	-	1,120	74,104
2006	5,854,672	5,396	5,772,994	5,726	5,772,004	-	-	990	81,677
2007	6,556,764	7,256	6,459,223	8,522	6,458,611	-	71	612	97,471
2008	6,941,666	9,312	6,784,157	11,840	6,781,200	-	38	2,957	157,471
2009	7,739,990	19,110	7,540,178	22,903	7,537,744	-	36	2,433	199,777
2010	7,689,240	34,804	7,423,248	41,363	7,417,281	-	35	5,967	265,957
2011	7,864,023	46,676	7,548,438	59,767	7,530,481	-	44	17,957	315,542
2012	7,666,943	129,643	7,317,130	134,018	7,283,522	-	108	33,608	349,705
2013	7,906,205	306,263	7,425,680	410,709	7,383,109	10	1	42,571	480,524
2014	8,066,086	7,197,729	7,197,729	7,110,832	6,959,363	0	0	238,366	868,357
Total	71,922,442	7,759,834	69,031,526	7,809,647	68,684,945	11	332	346,580	2,890,585
Grand Total									
2005	5,671,084	3,645	5,596,781	3,966	5,595,661	-	-	1,120	74,303
2006	5,897,751	5,396	5,815,797	5,726	5,814,807	-	39	990	81,915
2007	6,601,492	7,256	6,503,736	8,522	6,503,124	-	71	612	97,685
2008	6,987,199	9,312	6,829,475	11,840	6,826,518	-	38	2,957	157,686
2009	7,790,631	19,192	7,590,640	22,985	7,588,207	-	36	2,433	199,955
2010	7,733,280	35,119	7,467,103	41,678	7,461,136	-	35	5,967	266,142
2011	7,911,061	47,025	7,595,162	60,116	7,577,206	-	44	17,957	315,855
2012	7,720,449	130,389	7,369,950	134,764	7,336,113	-	108	33,837	350,391
2013	7,961,719	306,707	7,480,097	412,705	7,437,471	10	1	42,626	481,620
2014	8,123,076	7,250,419	7,250,419	7,163,351	7,011,612	0	0	238,807	872,657
Total	\$ 72,397,740	7,814,460	69,499,161	7,865,653	69,151,856	11	371	347,305	2,898,209

**STATE OF NEW MEXICO
SOCORRO COUNTY
SCHEDULE OF JOINT POWERS AGREEMENTS
FOR THE YEAR ENDED JUNE 30, 2015**

#	Contract Number	Participants	Responsible Party	Beginning and Ending Dates	Description	Term of Agreement	Total Estimated Amount of Project	County Contributions	Audit Responsibility
1		Routine Maintenance and Roadwork of County Road							
		Socorro County Sierra County	Both Counties	Ongoing	Routine maintenance of and roadwork for Socorro County road 250 and Sierra County road 33 by the other County.	Until terminated	Unknown	Unknown	Both
2		Periodic Maintenance of Village Roads							
		Socorro County Village of Magdalena	Socorro County	Ongoing	Periodic maintenance of the Village of Magdalena's unpaved streets and other needs, as well as road repair to return roads within the Village to pre-disaster conditions.	Until terminated	Unknown	Unknown	Both
3		Wildland Fire Protection and Suppression							
		Socorro County Energy, Minerals and Natural Resources Department (EMNRD)	Socorro County	Ongoing	The County will make resources available to EMNRD for wildland fire suppression and management. EMNRD will reimburse the County for services of qualified and requested resources.	Until terminated	Unknown	Unknown	Socorro County
4		Installation and use of Fiber Optic Cable							
		Socorro County Socorro Electric Cooperative, Inc. (SEC)	Both	Ongoing	The County shall pay SEC for the purchase and installation of a 24-fiber strand infrastructure on SEC's transmission and distribution lines between the County Manager's Office and the County Annex Building. SEC shall perform regular line maintenance at no cost to the County for the duration of the agreement. SEC shall own and utilize 4 of the County's 24 fiber strands in exchange for SEC waiving all existing fees for the poles/lines.	Until terminated	Unknown	\$ 15,536	Socorro County
5		Deputy Special Duty Assignment at the Socorro High School							
		Socorro County The Board of Education for the Socorro Consolidated Schools	Socorro County		The County will provide a Sheriff's Deputy and Sheriff's Department apparatus to standby and patrol at the Socorro High School at times requested by the School. The School shall pay the County a rate of \$30.00 per hour per deputy assigned.	Until Terminated	Unknown	Unknown	The Board of Education for the Socorro Consolidated Schools
6		Grading of Roads to and Within the Boundaries of the Alamo Navajo Reservation							
		Socorro County Alamo Navajo School Board, Inc.	Alamo Navajo School Board, Inc.	Ongoing	The Alamo Navajo School Board, Inc. will provide road grading services on unpaved County Roads on the Alamo reservation, and north of the Alamo reservation to the County Boundary, on a once a month basis, for the months of August through May.	Until Terminated	\$17,150/ year	\$17,150/ year	None
7		Construction and Maintenance of the County of Socorro's Isidro Baca Veteran's Memorial Park							
		Socorro County City of Socorro	Both	Ongoing	To work together to honor the men and women who have serviced in the uniform(s) of the armed forces of the United States, to beautify the City and to provide a safe "playground" for the children of the community by renovating the park and maintaining the park in a safe and clean condition.	Until Terminated	Unknown	\$ 70,000	Socorro County
8		Southwest County Commission Alliance							
		Socorro County, Grant County, Catron County, Hidalgo County, Luna County, Sierra County	All	Ongoing	To bring together the Southwest New Mexico counties to address local issues with federal, state and local resource agencies in planning.	Until Terminated	Unknown	Unknown	None
9		Rangers for Volunteer Law Enforcement Support							

**STATE OF NEW MEXICO
SOCORRO COUNTY
SCHEDULE OF JOINT POWERS AGREEMENTS
FOR THE YEAR ENDED JUNE 30, 2015**

#	Contract Number	Participants	Responsible Party	Beginning and Ending Dates	Description	Term of Agreement	Total Estimated Amount of Project	County Contributions	Audit Responsibility
		Socorro County NM Rangers	All	Ongoing	To provide law enforcement services to Socorro County and to provide Socorro County Deputies and volunteers if it has certified instructors available and it is requested to do so by the Sheriff at no cost to the County.	June 14, 2011 - December 31, 2014	Unknown	None	None
10	Distribution of Certain Funds								
		Socorro County City of Socorro	Both	Ongoing	The County will distribute \$40,000 to the City towards the purchase of an ambulance and supplies. The City will distribute \$40,000 to the County to operate the detention center.	until Terminated	Unknown	\$ 40,000	None
11	Joint Land Use Study								
		City of Alamogordo, City of Las Cruces, Lincoln County, Sierra County, Otero County, Dona Ana County, Socorro County	All	Ongoing	Organizing a regional planning organization RPO and conducting a Regional Joint Land Use Study	until Terminated	\$ 500,000	\$ 2,500	All
12	Video Arraignments								
		Socorro County Admin office of Court	Both	Ongoing	Facilitate video arraignments between the Detention Center and Magistrate Court to promote public safety and wise use of public funds while preserving justice and due process for persons accrued of a criminal offense.	until Terminated	Unknown	None	None
13	Use of Mass Casualty Incident Trailer								
		Socorro County City of Socorro	Both	Ongoing	To coordinate the mutual use of the County's Mass Casualty Incident Trailer (MCO)	until Terminated	Unknown	None	None
14	Purchase of Police vehicles								
		Socorro County Commission & Sheriffs Office	Both	Ongoing	To coordinate the purchase of 6 police vehicles for FY15	until Terminated	\$ 225,000	\$ 225,000	Both
15	Installation of Fiber Optic Cables								
		Socorro County, NM Institute of Mining and Technology and City of Socorro	All	Ongoing	To coordinate the installation, ownership and maintenance of Fiber Optic Cable System	until Terminated	Unknown	\$ 7,250	None

**STATE OF NEW MEXICO
SOCORRO COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2015**

Federal Grantor/Pass-through Grantor/Program Title	Grant/Pass-Through Number	Federal CFDA Number	Federal Expenditures
U.S. Department of Agriculture			
Wildlife Services	FTGA FY 2014-2015	10.028	\$ 18,055
Cooperative Forest Road Agreement	DG-11030300-014 FY 2014-2015	10.XXX	43,000
Schools and Roads - Grants to Counties	* Forest Reserve Title I, II & III	10.666	<u>343,957</u>
Total U.S. Department of Agriculture			405,012
Department of Defense			
Missile Range - Range Riders	W9124Q-08P0317	12.XXX	<u>18,482</u>
Total Department of Defense			18,482
Department of Transportation			
DWI Patrols and Seat Belt Saturations	FY15-TS04036	20.608	<u>6,876</u>
Total Department of Transportation			6,876
Department of Health and Human Services			
Passed through the North-Central New Mexico Economic Development District			
Special Programs for the Aging - Title III, Part B - Grants for Supportive Services and Senior Centers (1)	FY 2014-2015 - #64019	93.044	41,404
Special Programs for the Aging - Title III, Part C - Nutrition Services (1 and 2)	FY 2014-2015 - #64020	93.045	65,556
Nutrition Services Incentive Program (1)	FY 2014-2015 - #64020	93.053	<u>30,176</u>
Total Department of Health and Human Services			137,136
Corporation for National and Community Service			
Passed through the North-Central New Mexico Economic Development District			
Senior Volunteer Program - Foster Grandparent Program	FY 2014-2015 - #15-624-4000-0026	94.011	55,445
Senior Volunteer Program - Senior Companion Program	FY 2014-2015 - #15-624-4000-0026	94.016	<u>54,000</u>
Total Corporation for National and Community Service			109,445
Department of Homeland Security			
Passed through the New Mexico Department of Homeland Security and Emergency Management			
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	FEMA-4148-DR-NM/ * FEMA-4152-DR-NM	97.036	348,857
Security Grant Program	EMW-2011-SS-00094-S01	97.067	44,255
	EMW-2013-SS-00152-S01	97.067	31,911
	EMW-2014-SS-00030-S01	97.067	<u>53,100</u>
Total Homeland Security Grant Program			129,266
Total Department of Homeland Security			<u>478,123</u>
Total Federal Expenditures			<u>\$ 1,155,074</u>

* Denotes major program

See independent auditor's report

**STATE OF NEW MEXICO
SOCORRO COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2015**

Notes to Schedule of Expenditures of Federal Awards

1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the federal grant activity of Socorro County, New Mexico (County) and is presented on the modified accrual basis of accounting, which is the same basis as was used to prepare the fund financial statements. The information in this Schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments and Non-Profit Organizations.

2. Subrecipients

The County did not provide any federal awards to subrecipients during the year.

3. Non-Cash Federal Assistance

The County did not receive any non-cash federal assistance during the year.

Reconciliation of Schedule of Expenditures of Federal Awards to Financial Statements:

Total federal awards expended per Schedule of Expenditures of Federal Awards	\$ 1,155,074
Total expenditures funded by other sources	15,589,038
Total expenditures	<u>\$ 16,744,112</u>

Reconciliation of federal expenditure to federal revenue:

Federal revenue per Statement of Revenues, Expenditures, and Changes in Fund Balance for Governmental Funds	\$ 1,155,074
Federal awards expended per SEFA	1,155,074
Difference	<u>\$ -</u>

STATE OF NEW MEXICO
SOCORRO COUNTY
SCHEDULE OF VENDOR INFORMATION FOR PURCHASES EXCEEDING \$60,000 (EXCLUDING GRT)
FOR THE YEAR ENDED JUNE 30, 2015

#	RFB#/RFP#/ State-Wide Price Agreement #	Type of Procurement	Awarded Vendor	\$ Amount of Awarded Contract	\$ Amount of Amended Contract	Name and Physical Address of ALL Vendor(s) that responded	In-State/ Out-of State Vendor (Y or N) (Based on Statutory Definition)	Was the vendor instate and chose Veteran's preference (Y or N)	Brief Description of the Scope of Work
1	VEND1832	INVITATION TO BID	FLINTCO, LLC	\$ 4,933,504	\$ 4,933,504	FLINTCO, LLC; GERALD MARTIN; JAYNES CORP	IN-STATE	RESIDENT	CONTRACTOR: NEW JAIL
2	VEN01350	RFP	STUDIO SOUTHWEST ARCHITECTS INC.	\$ 84,555	\$ 84,555	STUDIO SOUTHWEST ARCHITECTS INC.; DYRON MURPHY; NCA ARCHITECTS, PLANNERS	IN-STATE	RESIDENT	ARCHITECT: NEW JAIL
3	0013688	RFP	NANCE, PATO, & STOUT, LLC	\$ 74,125	\$ 74,125	NANCE, PATO, & STOUT, LLC; SUTIN, THAYER, BROWNE LAWYERS	IN-STATE	RESIDENT	LEGAL SERVICE
4	VEN01456	RFP	DYRON MURPHY ARCHITECTS P.C.	\$ 64,781	\$ 64,781	DYRON MURPHY ARCHITECTS P.C.; WELLER ARCHITECTS; ASA ARCHITECTS	IN-STATE	RESIDENT	ARCHITECT: CVCS



**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS**

To the County Manager and County Commissioners
Socorro County
Socorro, New Mexico and
Tim Keller
New Mexico State Auditor

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, the aggregate remaining fund information, the budgetary comparisons of the general fund, of Socorro County (County) as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and the combining and individual funds and related budgetary comparisons of the County, presented as supplemental information, and have issued our report thereon dated October 28, 2015. The component units were audited by separate auditors, as described in our report of the County's financial statements. We did not test internal controls, compliance, and other matters of the component units of the County.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control that we consider to be material weaknesses.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiency described in the accompanying schedule of findings and questioned costs to be a material weakness: 2014-002.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in the accompanying schedule of findings and questioned costs to be significant deficiencies: 2015-001, 2015-003, and HA 2015-001.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as items: HA 2015-002.

The County's Response to the Findings

The County's responses to the finding identified in our audit are described in the accompanying schedule of findings and questioned costs. The County's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Hinkle + Landers, P.C.
Albuquerque, NM 87102
October 28, 2015



INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY OMB CIRCULAR A-133

To the County Manager and County Commissioners
Socorro County
Socorro, New Mexico and
Tim Keller
New Mexico State Auditor

Report on Compliance for Each Major Federal Program

We have audited Socorro County, State of New Mexico's (the County) compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended June 30, 2015. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of the County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the County's compliance.

Opinion on Each Major Federal Program

In our opinion, the County, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2015.

Other Matters

The results of our auditing procedures disclosed an instance of noncompliance, which is required to be reported in accordance with OMB Circular A-133 and which is described in the accompanying schedule of findings and questioned costs as item; HA 2015-002. Our opinion on each major federal program is not modified with respect to these matters.

The County's, response to the noncompliance finding identified in our audit is described in the accompanying schedule of findings and questioned costs. The County's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control Over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

Our consideration of internal control over compliance was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we identified certain deficiencies in internal control over compliance that we consider to be material weaknesses and significant deficiencies.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as item 2015-002 to be a material weakness.

A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We did not identify any significant deficiencies in internal control.

The County's responses to the internal control over compliance findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The County's responses were not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the responses.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.



Hinkle + Landers, P.C.
Albuquerque, NM
October 28, 2015

**STATE OF NEW MEXICO
SOCORRO COUNTY
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2015**

SECTION I – SUMMARY OF AUDITOR’S RESULTS

Financial Statements:

Type of auditor’s report issued **Unmodified**

Internal Control over financial reporting:

Material weaknesses identified? X Yes ___ No

Significant deficiencies identified that are
not considered to be material weaknesses? X Yes ___ No

Non-compliance material to financial statements noted? ___ Yes X No

Federal Awards:

Internal Control

Material weaknesses identified? X Yes ___ No

Significant deficiencies identified that are
not considered to be material weaknesses? ___ Yes X No

Type of auditor’s report issued on major programs **Unmodified**

Any audit findings disclosed that are required to be
reported in accordance with section 510(a) of Circular A-133? X Yes ___ No

Identification of major program as noted below:

CFDA Numbers Funding Source	Name of Federal Programs	Funding Source
10.666	USDA Title I and III Forest Reserve	U.S. Department of Agriculture
97.036	Disaster Grants – Public Assistance	U.S. Department of Homeland Security

Dollar threshold used to distinguish between
A and B programs: \$300,000

Auditee qualified as low-risk auditee? ___ Yes X No

**STATE OF NEW MEXICO
SOCORRO COUNTY
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2015**

SECTION II AND III- FINANCIAL STATEMENTS AND FEDERAL AWARD FINDINGS

<u>Reference #</u>	<u>Finding</u>	<u>Status of Prior Year Findings</u>	<u>Type of Finding*</u>
PRIOR YEAR			
FS 2013-004	Solid Waste Receivables (Modified)	Resolved	B
2014-001	Violation of Travel Policy	Resolved	C,G
2014-002	SAS 115-Material Adjustments by Auditor	Repeated/ Modified	A
2014-003	Audit Report Submission	Resolved	G
2014-004	Lack of Segregation of Duties Over IT	Resolved	A,G
HA 2014-001	Late Annual Performance Reports	Resolved	E, F
HA 2014-002	Incomplete Tenant File Records	Resolved	F
CURRENT YEAR			
2015-001	Non-Compliance with Post-Landfill Closure Requirements	Current	B
2015-002	Grant Management and Tracking	Current	D
2015-003	Missing Documentation During Test of Controls	Current	B
HA 2015-001	Billing Practices	Current	B
HA 2015-002	Expenditures in Excess of Budget	Current	C, G

* Legend for Type of Findings

- A. Material Weakness in Internal Control Over Financial Reporting
- B. Significant Deficiency in Internal Control Over Financial Reporting
- C. Other Matters Involving Internal Control Over Financial Reporting
- D. Material Weakness in Internal Control Over Compliance of Federal Awards
- E. Significant Deficiency in Internal Control Over Compliance of Federal Awards
- F. Instance of Noncompliance to Federal Awards
- G. Compliance with State Audit Rule

PRIOR YEAR FINDINGS

2014-002—SAS115 MATERIAL ADJUSTMENTS BY AUDITOR

Type of Finding: A

Statement of Condition

During our reconciliation of expenditures of federal awards and transaction testing, we identified amounts recorded as revenue in the current year which should have been receivables in prior years that were not recorded.

There were multiple adjustments to the federal revenues, receivables, expenses, and payables. This resulted in \$405,998 of a restatement in in order to remove revenues from previous years, and \$45,864 amount of adjustment to deferred inflows of resources (deferred revenue) and revenue, in order to record funding that was received from FEMA, but had not been spent. Additionally, it was determined that there were \$13,295 of federal expense that needed to be recognized as payables, and an additional \$8,801 of revenues and related receivables to receivables for work that occurred in FY15, but was not reimbursed until FY16.

This indicates a weakness in how revenues and receivables are recorded that could potentially impact the amount of federal revenue reported. Statement of Auditing Standards (SAS) 115 effectively states that an auditor cannot serve as a part of the internal controls of the client. While conducting the audit of the County, there were material adjustments made to the financial statements which were identified by the auditor.

**STATE OF NEW MEXICO
SOCORRO COUNTY
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2015**

Criteria

Some of the key underlying concepts of Statement of Auditing Standards (SAS) 115 are:

- The auditor cannot be part of a client's internal control. Becoming part of a client's internal control impairs the auditor's independence.
- What the auditor does is independent of the client's internal control over financial reporting. Therefore, the auditor cannot be a compensating control for the client.
- A system of internal control over the financial reporting does not stop at the general ledger; rather it includes controls over the preparation of the financial statements.

Recording the adjustments is considered a significant process that the client needs to maintain.

Cause

Because these adjustments were identified and/or corrected by the auditor and not by the County, it shows an internal control weakness in maintaining the general ledger at the modified accrual level and can potentially extend to the audit report. Additionally, the County does not appear to have adequate procedures in place to record receivables specifically related to grants in the proper fiscal year. This significantly increases the potential for misstated financial statements.

Effect

The County's personnel and internal control procedures did not identify and record the necessary accruals to the general ledger that could have resulted in material misstatement of the financial statements had they not been identified and/or corrected by the auditor. Recorded revenues, receivables, expenses and payables could potentially be materially incorrect.

Recommendation

We recommend that all tracking of grants from the respective grant managers be remitted to the Finance department on a monthly basis, to ensure the proper revenue and related receivables and other related accruals be tracked and recorded timely.

Management Response

The Finance Director, will meet with all grantees to ensure a template format is used and reported on monthly by all grant managers throughout the County. Implementation of the new system will be implemented by or before November 30, 2015. Additionally, the Finance Department will set up multiple-line items in order to ensure more detail on expenditures and revenues for current year, prior year and any revenue pre-payments in order to ensure those are clearly distinguished for financial reporting.

CURRENT YEAR FINDINGS

2015-001 –NON-COMPLIANCE WITH POST-LANDFILL CLOSURE REQUIREMENTS

Type of Finding: B

Statement of Condition

During review of the landfill, it was determined that the County was not meeting the related GASB, EPA, and NMAC requirements.

1. The County was not performing annual reevaluations, as required by GASB 18; Accounting for Municipal Solid Waste Landfill Closure and Post Closure Care Costs. Currently the County is using the original Closure and Post-Closure Care and Monitoring Plan, for all three landfills, which was prepared in 1995, in order to account for the post-closure liability costs.
2. Additionally, the County is not in compliance with EPA Financial Assurance requirements, which can be found in NMAC 20.9.10.13. Specifically, doesn't have a designated cash reserve fund for the landfill or other acceptable financial assurance.

STATE OF NEW MEXICO
SOCORRO COUNTY
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2015

Criteria

1. GASB 18 states under the Standards of Governmental Accounting and Financial Reports that:

Annual Reevaluation

6. After the initial calculation of estimated total current cost of MSWLF closure and post-closure care, current cost should be adjusted each year for the effects of inflation or deflation. In addition, current cost should be adjusted when changes in the closure or post-closure care plan or MSWLF operating conditions increase or decrease estimated costs. These changes may include the type of equipment, facilities, and services that will be used to perform closure and post-closure care, price increases or reductions beyond the general inflation or deflation rate for specific cost elements, changes in technology, changes in the expected usable landfill area, and changes in closure and post-closure legal or regulatory requirements.

2. NMAC 20.9.10.13 states:

- a. The owner or operator shall establish a financial assurance mechanism to ensure that the funds necessary to meet the costs of closure, post-closure care, phase I and phase II assessments, and corrective action for known releases will be available whenever they are needed. The allowed mechanisms are:

- i. trust fund; (NMAC 20.9.10.14)
- ii. surety bond; (NMAC 20.9.10.15)
- iii. irrevocable letter of credit; (NMAC 20.9.10.16)
- iv. insurance; (NMAC 20.9.10.17)
- v. risk management pool; (NMAC 20.9.10.18)
- vi. local government financial test; (NMAC 20.9.10.19)
- vii. local government guarantee; (NMAC 20.9.10.21)
- viii. local government reserve fund; (NMAC 20.9.10.20)
- ix. corporate financial test; (NMAC 20.9.10.22) or
- x. multiple mechanisms (NMAC 20.9.10.23).

- b. Owners or operators shall implement one or more of the financial assurance mechanisms specified in 20.9.10.14 - 20.9.10.23 NMAC. Each selected mechanism shall be made payable to or name the New Mexico governmental entity or entities that own or operate the facility as the beneficiary of the instrument, but if no New Mexico governmental entity or entities own or operate the facility, then the instrument shall be made payable to or name the New Mexico environment department as the beneficiary. [20.9.10.13 NMAC - Rp, 20 NMAC 9.1.IX.906, 8/2/2007]

3. A local government may demonstrate financial assurance for closure, post-closure care, phase I and phase II assessments, and corrective action by establishing a reserve fund within its existing financial accounting system.

- a. The reserve fund shall be created by resolution of the governing body specifying the use of funds only for purposes of closure, post-closure care, phase I and phase II assessments, or corrective action for the facility. The reserve fund shall specify that the funds shall be used for closure, post-closure care, phase I and phase II assessments and corrective action costs in compliance with 20.9.2 - 20.9.10 NMAC and orders issued pursuant to such rules by the secretary. In the case of closure, post-closure care, and phase I and phase II assessments for new facilities, the resolution shall be effective prior to the initial receipt of waste. In the case of corrective action, the resolution shall be effective not later than 120 days after the corrective action remedy has been approved by the secretary. The resolution shall specify withdrawals from the fund will only occur with approval by the secretary. Funding of the reserve fund shall be in conformance with the formulas specified for trust funds in 20.9.10.14 NMAC. The reserve fund shall be audited annually by the state auditor under the Single Audit Act.

- b. The local government shall file a copy of the resolution with the department. The local government shall file audit reports of the reserve fund annually with the department. [20.9.10.20 NMAC - Rp, 20 NMAC 9.1.IX.906, 8/2/2007]

Effect

The County is not in compliance with requirements related to post-landfill care. The landfill liability that is recorded in the audit report could be materially misstated due to a difference of 20 years since the costs have been estimated.

**STATE OF NEW MEXICO
SOCORRO COUNTY
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2015**

Cause

The County was unaware of the requirements to have an annual reevaluation completed, and keep a separate reserve fund.

Recommendation

We recommend that the County conducts a reevaluation of its landfills, in order to determine if the liability has materially changed since 1995. Additionally, we recommend that the County create a separate fund for the landfill in order to track the transactions. Finally, we recommend that the County create a specific reserve account in order to verify there are enough funds to cover the outstanding liability and to comply with the financial assurance requirement by EPA and NMAC.

Management's Response

On October 20, 2015, the County issued Task Order #2015-04 to Dennis Engineering Company to for the following scope of work:

1. Engineer will provide an annual Post Closure Cost Estimate for each of the three landfills for auditing purposes.
2. Work will include one site visit to each of the three sites.
3. Coordinate with government agencies, if required.
4. County will provide latest Financial Assurance figures and/or excerpts from the latest audits regarding post closure costs.
5. Work will be completed within 60 days of 10/20/2015

Once engineering estimates and costs are reported in December, management will create and track landfill expenses in a new fund, rather than the solid waste fund. Additionally, once estimates are known, management will recommend to the Board of Commissioners a transfer from general fund reserves to the new landfill fund reserves. We expect new fund creation and that transfer to be complete by the end of the FY16 third quarter. The County Manager will be responsible for the corrective action in conjunction with the Finance Director, and the Solid Waste Director.

2015-002 –GRANT MANAGEMENT AND TRACKING

Type of Finding: D

Funding Agency: All

Title: All

CFDA Number: All

Award #: All

Award Period: All

Estimated Questioned Costs: N/A

Statement of Condition

The Schedule of Expenditures of Federal Awards (SEFA), provided by the County included the US Interior Refuge Revenue Sharing Act (CFDA #15.659) program. The auditor contacted the grantor in order to determine if the funds were should be under the single audit act. Upon discussion with the grantor, it was determined that the program should not be recorded on the SEFA, as they are not under the single audit act. After corrections, the SEFA, as presented in the supplemental information section of the audited financial statements, appears to be correct.

During our testing of revenues and expenditures of federal awards, we identified several awards that were not properly tracked on the accrual basis of accounting. Material adjustments were required to properly present the SEFA and to ensure that our single audit determinations of major programs were correct. During the process to record the accruals related to the revenues and expenses, it was determined that the process and spreadsheets used for tracking the expenses, as they relate to certain projects within an award, were not adequate for determining which expenses went with what project. After corrections to the SEFA, the revenues and expenses appear to be properly captured and recorded.

STATE OF NEW MEXICO
SOCORRO COUNTY
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2015

Criteria

The SEFA should be correct when provided to the auditors, as it affects the determination of major programs required to be audited and to be properly presented in the supplemental information section of the audited financial statements.

Additionally, the SEFA should be adjusted to reflect accruals, in order to ensure proper classification of revenue and expenses in the proper fiscal year.

Effect

The auditor could have audited an incorrect program due to the size of the misstatement of the SEFA when it was presented to the auditors. Additionally, if grants are not tracked properly on the spreadsheets, there is the possibility that the SEFA would be materially incorrect, and that the single audit would not be performed correctly.

Cause

The County did not have a written procedure or process to identify Federal awards consistently.

Recommendation

We recommend that the County design a process and system of internal controls related to tracking and reporting federal awards, accurately and timely. The County should implement this system of tracking and monitoring grants, in order to ensure the general ledger properly reflects the activity of the grants.

Management's Response

The County recognizes and is aware that the US Interior Refuge Revenue Sharing funds should have not been included with our SEFA work papers and is now in compliance. By or before 12/30/2015, the County Finance Director (FD) will implement the following practices: Update current federal program/grant matrix and maintain updates on quarterly basis and create program narratives and checklists for all federal awards to determine SEFA qualification. FD will meet with all grantees to ensure a template format is used and reported on monthly by all grant managers throughout the County to keep all data consistent. With the implementation of the previously mentioned corrective actions, the FD will monitor revenue and expenditures of Federal awards more thoroughly and routinely in order to ensure financial reporting of the SEFA is accurate and consistent.

2015-003 –MISSING DOCUMENTATION DURING TEST OF CONTROLS

Type of Finding: B

Statement of Condition

During the test of controls, we noted several items:

1. During the testing of controls over credit cards, 5 months were sampled and all the credit card statements and receipts for those 5 months were reviewed. During the review, it was noticed that receipts were missing. In all, \$8,803 of credit card purchases were reviewed and \$1,206 of purchases were missing supporting documentation.
2. During testing of travel and per diem at the County, there were two instances where summary meal receipts and not detailed meal receipts were provided.
3. During payroll testing the following issues were noted; one employee's I9's was not signed by the employer and an employee's approved pay rate (\$9.30) did not match the amount paid on their paystub (\$9.50). It was noted that the pay rate that was paid was correct, but the approved rate form was missing.

Criteria

1. Per Section 6-6-3, NMSA 1978, cash disbursements are required to be properly authorized and the County is required to provide supporting documentation.
2. Public funds cannot be spent on alcohol. Better business practices state that detail (itemized) meal receipts should be used for reimbursement purposes, rather than summary receipts.
3. I9s are required to be signed by the employer to verify that the required documents have been reviewed and are valid. Additionally, approved pay rates should be updated, kept in the employee's personnel file.

**STATE OF NEW MEXICO
SOCORRO COUNTY
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2015**

Effect

1. There could be instances of unauthorized purchases and abuse of public funds and they would go unnoticed.
2. The County could be reimbursing for alcohol and other items not allowed.
3. Without signing the I9, it is possible that the employee's identification records are not valid. Also, without updated pay rate forms there could be a mistake in the pay rate being paid to employees.

Cause

1. There is no supporting documentation for the credit card purchase.
2. Only summary receipts were provided when receipts were turned into the County.
3. The County employee who verified the I9 identification items did not certify them on the I9 as being valid. Also, the employee's pay rate form was misplaced.

Recommendation

1. We recommend that all credit card purchases have supporting receipts, or the employee provides an affidavit at the time receipts are turned in, if there is no way to provide a receipt.
2. We recommend that the County not accept summary meal receipts as proof of reimbursements, and required detail meal receipts.
3. We recommend that the employee present the identification items again and fill out another I9, and that the County employee verifying the items sign the I9. Additionally, we recommend that an updated approved pay rate be created, approved, and put into the employee's file.

Management's Response

1. Credit cards: During FY15 we recognized the need for tighter controls for our current credit card usage and implemented an action plan with timeline to execute a Socorro County P-Card system mid FY16 which includes policy, training and rollout. This system will require the user to upload/attach all original receipts monthly before they can reconcile their card. The Manager/Administrator of the system will be able to restrict the use of the card if receipts are not attached and statements are not reconciled monthly. We plan to have our policy in place by November 30, 2015, training completed in December 2015, with implementation Jan-Feb 2016. We will always require supporting documentation which includes original itemized receipts or affidavits for all credit card transactions. The Finance Director will be responsible for executing these corrective actions.
2. Meal Receipts: Effective immediately, the Finance Dept. will not accept summary receipts without a detailed explanation certifying no alcohol was purchased, or any other unallowable items. Our standard will be to require detailed receipts for all meal reimbursements. The Finance Director will be responsible for executing these corrective actions.
3. Employee I-9: The I-9 was not signed but all correct and necessary forms of ID were attached. The HR Director will ensure all I-9s are signed as part of her new-employee checklist, which has been updated. The HR Director will also ensure any changes to payroll rates are reviewed by the Finance Director during the payroll

HA 2015-001 –BILLING PRACTICES

Type of Finding: B

Statement of Condition

At June 30, 2015, billings for reimbursements of allowable costs had not been submitted for payment in a timely manner.

Criteria

It is the policy of the Housing Authority that all billings for reimbursements be prepared and submitted in a timely manner in order to minimize the negative effect on cash flows.

Effect

Policy was not being followed and cash inflows were negatively impacted during the year.

**STATE OF NEW MEXICO
SOCORRO COUNTY
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2015**

Cause

El Camino Real Housing Authority's (ECRHA's) access to the electronic HUD LOCCS billing system was not available for several months. The name change from Socorro County Housing Authority to ECRHA caused the access problems.

Recommendation

Once the access to the electronic HUD LOCCS billing system has been resolved, ECRHA should immediately submit the billings.

Management's Response

The access issues were just resolved and the billings are being submitted. All Billing will be completed by November 3, 2015. The Executive Director for the ECRHA will be the person responsible for insuring all billing is completed in a timely manner.

HA 2015-002 –EXPENDITURES IN EXCESS OF BUDGET

Type of Finding: C, F, G

Funding Agency: U.S. Department of Housing Urban Development

Title: Shelter Plus Care & Continuum of Care

CFDA Number: 14.238 & 14.267

Award #: NM0067C6B011000, NM0054L6B011203, NM0054L65B011304

Award Period: All

Estimated Questioned Costs: N/A

Statement of Condition

At June 30, 2015, the Housing Authority had expenditures in excess of its budgets in the Shelter Plus Care and Continuum of Care Funds in the amounts of \$3,703 and \$14,381, respectively.

Criteria

Pursuant to Section 6-6-6 NMSA no official shall pay any check or warrant in excess of the approved budget.

Effect

The allowances or claims or checks or warrant which are in excess of the approved budget shall be a liability against the officials so allowing or paying those claims or checks or warrants. A recovery for the excess amounts so allowed or paid may be had against the bondsmen of those officials.

Cause

Additional resources were made available to the Housing Authority shortly before year end and appropriate budget amendments were not timely prepared and processed.

Recommendation

Budget comparisons should be prepared and reviewed in a timely manner which will allow sufficient time to prepare timely budget amendments.

Management's Response

Quarterly budget comparison reports for all programs will be reported and reviewed. Budget adjustments will be made when additional program revenues are received, which provide for an increase in program expenditures.

All budget comparison reports for all programs will be completed every quarter, this will be completed by Thomas R. Penner, CPA and will be reviewed and approved by the ECRHA Board of Commissioners at their Monthly meeting.

**STATE OF NEW MEXICO
SOCORRO COUNTY
Exit Conference
For the Year Ended June 30, 2015**

A. PREPARATION OF THE FINANCIAL STATEMENTS

The accompanying financial statements are the responsibility of the County and are based on information from the County's financial records. Assistance was provided by Hinkle + Landers, PC to the County in preparing the financial statements.

B. EXIT CONFERENCE

An exit conference was held on October 28, 2015. Present at the exit conference were:

For the County:

Pauline Jaramillo	Commissioner Chair, District I
Delilah Walsh	County Manager
Vanessa Grain	Finance Director
Mary Ann Chavez-Lopez	Executive Director – El Camino Real Housing Authority

For Hinkle + Landers, P.C.:

Farley Vener, CPA, CFE, CGMA	President & Managing Shareholder
Katelyn Constantin	Audit Manager