



HINKLE + LANDERS

Certified Public Accountants + Business Consultants

**STATE OF NEW MEXICO
SOCORRO COUNTY**

**INDEPENDENT AUDITOR'S REPORT
AND FINANCIAL STATEMENTS**

For The Year Ended June 30, 2014

**STATE OF NEW MEXICO
SOCORRO COUNTY
For the Year Ended June 30, 2014
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SOCORRO COUNTY
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STATE OF NEW MEXICO
SOCORRO COUNTY
For the Year Ended June 30, 2014
Official Roster

County Commission

Name	Title
Daniel P. Monette	Chair, District IV
Pauline Jaramillo	Vice-Chair, District I
Martha Salas	Commissioner, District II
Phillip A. Anaya, Jr.	Commissioner, District III
Juan Jose Gutierrez	Commissioner, District V

Elected Officials

Name	Title
Henry Jojola	County Assessor
Rebecca Vega	County Clerk
Phillip R. Montoya	County Sherriff
Tina Lujan	County Treasurer

Administrative Officials

Name	Title
Delilah Walsh	County Manager
Genevie Baca	Deputy County Treasurer
Roeberta Smith	Finance Director
Vanessa Grain	Finance Director as of July 2014

FINANCIAL SECTION

INDEPENDENT AUDITOR'S REPORT

To the County Manager and County Commissioners
Socorro County
Socorro, New Mexico and
Hector Balderas
New Mexico State Auditor

Report on Financial Statements

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, the aggregate remaining fund information, and the budgetary comparisons for the general fund and major special revenue funds of Socorro County (the County), as of and for the year ended June 30, 2014, and the related notes to the financial statements which collectively comprise the County's basic financial statements as listed in the table of contents. We also have audited the financial statements of each of the County's nonmajor governmental, fiduciary funds, and the budgetary comparisons for the major capital project and debt service funds, and all nonmajor funds presented as supplementary information, as defined by the Government Accounting Standards Board, in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2014, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of El Camino Real Housing Authority or Socorro Villages, which represents 6%, 3% and 25% respectively, of the assets, net position, and revenues of Socorro County. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for El Camino Real Housing Authority and Socorro Village, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2014, and the respective changes in financial position and the respective budgetary comparisons for the general fund and major special revenue funds for the year then ended in accordance with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental and fiduciary fund of the County as of June 30, 2014, and the respective changes in financial position and the respective budgetary comparisons for the major capital project fund and debt service funds, and all nonmajor funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 17 to the financial statements, the 2014 financial statements have been restated to correct a misstatement. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Management has omitted the Management's Discussion and Analysis that accounting principles generally accepted in the United States of America requires to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by the missing information.

Other Information

Our audit was conducted for the purpose of forming opinions on the County's financial statements, the combining and individual fund financial statements, and the budgetary comparisons. The Schedule of Expenditures of federal awards as required by Office of Management and Budget *Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and the other schedules listed as "other supplemental information" and supporting schedules in the table of contents, required by 2.2.2. NMAC* are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The *Schedule of Expenditures of federal awards and other schedules listed as "other supplemental information" in the table of contents, required by 2.2.2 NMAC* are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with the auditing standards generally accepted in the United States of America. In our opinion, the *Schedule of Expenditures and other schedules listed as "other supplemental information" in the table of contents required by 2.2.2 NMAC* are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory section has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 3, 2014 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Hinkle & Landers, P.C.

Hinkle + Landers, PC
Albuquerque, New Mexico
December 3, 2014

**STATE OF NEW MEXICO
SOCORRO COUNTY
STATEMENT OF NET POSITION
GOVERNMENT-WIDE
As of June 30, 2014**

ASSETS	Governmental Activities	Component Units	
		Housing Authority	Socorro Village
Current assets			
Cash and cash equivalents	\$ 7,982,228	231,901	149,751
Investments	4,500,000	-	-
Receivables:			
Property taxes, net of allowance	765,029	-	-
Other taxes	300,082	-	-
Intergovernmental	186,701	35,998	14,987
Other receivables, net of allowance	37,640	-	-
Due from component unit	-	29,561	-
Due from other governments	-	15,357	-
Prepaid expenses	179,517	2,369	2,590
Total current assets	<u>13,951,197</u>	<u>315,186</u>	<u>167,328</u>
Noncurrent assets			
Restricted cash and cash equivalents	2,080,512	16,689	159,986
Capital assets	65,248,673	41,568	1,725,013
Less: accumulated depreciation	<u>(42,457,254)</u>	<u>-</u>	<u>-</u>
Total noncurrent assets	<u>24,871,931</u>	<u>58,257</u>	<u>1,884,999</u>
Total assets	<u>\$ 38,823,128</u>	<u>373,443</u>	<u>2,052,327</u>
LIABILITIES			
Current liabilities			
Accounts payable	\$ 221,537	3,931	7,214
Accrued payroll	84,256	14,919	-
Deferred revenue	-	-	-
Due to other governments	-	-	29,561
Deferred revenue	-	-	-
Accrued interest	58,217	-	1,639
Unearned revenue	-	93,732	-
Current portion of accrued compensated absences	105,446	1,171	-
Current portion of notes payable	352,278	-	15,327
Current portion of bonds payable	295,000	-	-
Restricted deposits - tenant security deposits	-	-	7,496
Total current liabilities	<u>1,116,734</u>	<u>113,753</u>	<u>61,237</u>
Noncurrent liabilities			
Noncurrent portion of accrued compensated absences	32,892	-	-
Due in more than one year	-	21,468	1,322,798
Bond underwriter premiums, net of accumulated amortization of \$5,053	60,960	-	-
Noncurrent portion of notes payable	3,097,646	-	-
Noncurrent portion of bonds payable	4,990,000	-	-
Landfill liability	63,250	-	-
Total noncurrent liabilities	<u>8,244,748</u>	<u>21,468</u>	<u>1,322,798</u>
Total liabilities	9,361,482	135,221	1,384,035
NET POSITION			
Net investment in capital assets	13,995,535	41,568	386,887
Restricted for:			
Housing assistance payments	-	1,079	-
Debt service	2,585,549	-	152,490
Other purposes - special revenue	5,537,678	-	-
Unrestricted	<u>7,342,884</u>	<u>195,575</u>	<u>128,915</u>
Total net position	<u>29,461,646</u>	<u>238,222</u>	<u>668,292</u>
Total liabilities and net position	<u>\$ 38,823,128</u>	<u>373,443</u>	<u>2,052,327</u>

See Independent Auditor's Report.
The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SOCORRO COUNTY
STATEMENT OF ACTIVITIES
GOVERNMENT-WIDE
As of June 30, 2014**

Functions/Programs	Expenses	Program Revenues			Net Revenue (Expense) and Changes in Net Position	Component Units	
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions		Housing Authority	Socorro Village
Primary government:							
Governmental activities:							
General government	\$ 5,983,952	248,308	444,574	-	(5,291,070)	-	-
Public safety	2,866,865	354,143	825,846	-	(1,686,876)	-	-
Culture and recreation	1,126,117	18,676	593,235	-	(514,206)	-	-
Health and welfare	284,393	-	215,046	-	(69,347)	-	-
Public works	2,051,411	79,870	882,608	257,757	(831,176)	-	-
Interest and other charges	185,058	-	-	-	(185,058)	-	-
Total governmental activities	<u>\$ 12,497,796</u>	<u>700,997</u>	<u>2,961,309</u>	<u>257,757</u>	<u>(8,577,733)</u>	-	-
Component Units							
Housing Authority	\$ 2,658,569	169,403	2,218,414	-	-	(270,752)	
Socorro Village	\$ 332,486	109,598	158,731	-	-		(64,157)
General revenues and special items:							
Taxes:							
Property taxes				\$ 3,114,649	-	-	
Gross receipts taxes				1,192,230	-	-	
Gasoline and motor vehicle taxes				737,710	-	-	
Other taxes				122,713	-	-	
Payment in lieu of taxes				1,407,754	-	-	
Miscellaneous revenue				335,359	-	-	
Investment income				26,965	8	139	
(Loss) on asset disposal				(350,973)	-	-	
Total general revenues and special items				<u>6,586,407</u>	8	139	
Change in net position				(1,991,326)	(270,744)	(64,018)	
Net position - beginning of year, as originally stated				31,335,563	432,221	732,310	
Net position - restatement (Note 17)				117,409	-	-	
Equity transfer from Mountainair Housing Authority				-	76,745	-	
Net position - beginning of year, as restated				<u>31,452,972</u>	<u>508,966</u>	<u>732,310</u>	
Net position - end of year				<u>\$ 29,461,646</u>	<u>238,222</u>	<u>668,292</u>	

See Independent Auditor's Report.
The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SOCORRO COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>General</u>	<u>Road</u>	<u>Jail - Detention Fund</u>	<u>General Obligation Bond</u>	<u>Legislative Appropriations</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
ASSETS							
Cash and cash equivalents	\$ 2,618,731	348,074	1,070	519,541	3,589,324	2,986,000	10,062,740
Investments	3,525,373	-	-	-	974,627	-	4,500,000
Receivables:							
Property taxes, net of allowance	654,464	-	-	110,565	-	-	765,029
Other taxes	105,671	113,162	44,741	-	-	36,508	300,082
Intergovernmental	75,747	-	-	-	20,963	89,991	186,701
Other receivables, net of allowance	2,537	-	858	-	-	34,245	37,640
Prepaid expenses	101,461	7,500	18,566	-	-	51,990	179,517
Total assets	<u>\$ 7,083,984</u>	<u>468,736</u>	<u>65,235</u>	<u>630,106</u>	<u>4,584,914</u>	<u>3,198,734</u>	<u>16,031,709</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE							
Liabilities							
Accounts payable	\$ 50,039	20,802	71,464	-	32,312	46,920	221,537
Accrued payroll	44,529	9,643	10,604	-	-	19,480	84,256
Total liabilities	94,568	30,445	82,068	-	32,312	66,400	305,793
Deferred inflows of resources							
Unavailable revenue - property taxes	613,694	-	-	102,566	-	-	716,260
Total deferred inflows of resources	613,694	-	-	102,566	-	-	716,260
Fund balances							
Nonspendable for prepaid expenses	101,461	7,500	18,566	-	-	51,990	179,517
Spendable							
Restricted for:							
General county operations	-	-	-	-	-	92,416	92,416
Maintenance of roads	-	301,651	-	-	-	-	301,651
Disaster relief	-	-	-	-	-	120,546	120,546
Fire departments	-	-	-	-	-	276,503	276,503
Forest health	-	-	-	-	-	98,682	98,682
Tourism	-	-	-	-	-	4,599	4,599
Public safety	-	-	-	-	-	66,571	66,571
Telecommunications services	-	-	-	-	-	188,375	188,375
Senior center	-	-	-	-	-	60,439	60,439
Solid Waste	-	-	-	-	-	2,429	2,429
Detention center operations	-	-	-	-	4,552,602	-	4,552,602
Debt service expenditures	-	-	-	527,540	-	174,018	701,558
Capital expenditures	-	-	-	-	-	1,907,177	1,907,177
Committed for:							
Park operations	-	-	-	-	-	15,956	15,956
Community improvement	-	-	-	-	-	321	321
Technology improvements	-	-	-	-	-	72,312	72,312
Subsequent years expenditures	633,719	-	-	-	-	-	633,719
Emergency reserves	1,077,499	129,140	-	-	-	-	1,206,639
Unassigned	4,563,043	-	(35,399)	-	-	-	4,527,644
Total fund balances	<u>6,375,722</u>	<u>438,291</u>	<u>(16,833)</u>	<u>527,540</u>	<u>4,552,602</u>	<u>3,132,334</u>	<u>15,009,656</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 7,083,984</u>	<u>468,736</u>	<u>65,235</u>	<u>630,106</u>	<u>4,584,914</u>	<u>3,198,734</u>	<u>16,031,709</u>

See Independent Auditor's Report.
The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SOCORRO COUNTY
GOVERNMENTAL FUNDS
RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION
FOR THE YEAR ENDED JUNE 30, 2014**

Amounts reported for governmental activities in the Statement of Net Position are different because:

Fund balances - total governmental funds	\$	15,009,656
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds		22,791,419
Delinquent property taxes not collected within sixty days after year end are not considered "available" revenues and are considered to be unavailable revenue in the fund financial statements, but are considered revenue in the Statement of Activities		716,260
Certain liabilities, including bonds payable, notes payable, and current and long-term portions of accrued compensated absences, are not due and payable in the current period and, therefore, are not reported in the funds:		
Accrued interest payable		(58,217)
Bond underwriter premiums, net of accumulated amortization		(60,960)
Compensated absences not due and payable		(138,338)
Notes and bonds payable		(8,734,924)
Landfill closure and post-closure liability		(63,250)
		29,461,646
Net position - governmental activities	\$	29,461,646

See Independent Auditor's Report.
The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SOCORRO COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>General</u>	<u>Road</u>	<u>Jail - Detention Fund</u>	<u>General Obligation Bond</u>	<u>Legislative Appropriations</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
Revenues							
Taxes:							
Property	\$ 2,628,263	-	-	466,825	-	-	3,095,088
Gross receipts	878,622	-	253,632	-	-	59,976	1,192,230
Gasoline and motor vehicle	140,001	597,709	-	-	-	-	737,710
Other	-	-	-	-	-	122,713	122,713
Intergovernmental:							
Federal operating grants	70,377	549,422	-	-	-	688,003	1,307,802
State operating grants	285,311	368,519	-	-	-	1,399,889	2,053,719
State capital grants	-	-	-	-	257,757	-	257,757
Local sources	-	-	32,000	-	-	312	32,312
Payment in lieu of taxes	1,407,754	-	-	-	-	-	1,407,754
Charges for services	70,511	-	139,483	-	-	491,003	700,997
Investment income	25,213	-	-	-	-	1,752	26,965
Miscellaneous	264,138	6,406	58,579	-	-	6,236	335,359
Total revenues	5,770,190	1,522,056	483,694	466,825	257,757	2,769,884	11,270,406
Expenditures							
Current							
General government	4,136,219	-	-	4,719	-	734,766	4,875,704
Public safety	68,000	-	1,383,560	-	-	896,627	2,348,187
Culture and recreation	-	-	-	-	-	922,378	922,378
Health and welfare	-	-	-	-	-	232,940	232,940
Public works	-	1,474,284	-	-	159,369	46,613	1,680,266
Capital outlay	105,776	75,393	23,250	-	584,459	205,567	994,445
Debt Service							
Principal	-	-	-	-	-	591,660	591,660
Interest	-	-	-	-	-	178,559	178,559
Total expenditures	4,309,995	1,549,677	1,406,810	4,719	743,828	3,809,110	11,824,139
Excess (deficiency) of revenues over expenditures	1,460,195	(27,621)	(923,116)	462,106	(486,071)	(1,039,226)	(553,733)
Other financing sources (uses)							
Bond and loan proceeds	-	-	-	-	-	1,120,449	1,120,449
Transfers in	144,023	-	875,567	-	-	1,730,885	2,750,475
Transfers (out)	(1,799,693)	(39,641)	-	(398,489)	-	(512,652)	(2,750,475)
Total other financing sources (uses)	(1,655,670)	(39,641)	875,567	(398,489)	-	2,338,682	1,120,449
Net change in fund balances	(195,475)	(67,262)	(47,549)	63,617	(486,071)	1,299,456	566,716
Fund balances - beginning of year	6,571,197	505,553	30,716	463,923	5,038,673	1,832,878	14,442,940
Fund balances - end of year	\$ 6,375,722	438,291	(16,833)	527,540	4,552,602	3,132,334	15,009,656

See Independent Auditor's Report.
The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SOCORRO COUNTY
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2014**

Amounts reported for governmental activities in the Statement of Activities are different because:

Net change in fund balances - total governmental funds	\$	566,716
<p>Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense:</p>		
Capital expenditures		994,445
Depreciation expense		(2,221,982)
Loss on disposal of capital assets		(350,973)
<p>Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenue in the funds:</p>		
Change in unavailable revenue related to property taxes receivable		19,561
Change in unavailable revenue related to other receivables		(208,821)
<p>The issuance of long-term debt (e.g. bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities:</p>		
Increase in accrued compensated absences not due and payable		(31,281)
Increase in accrued interest payable		(10,289)
Amortization of bond premiums		3,790
Bond and loan proceeds		(1,120,449)
Principal payments on bonds		280,000
Principal payments on notes and loans payable		306,160
Principal payments on landfill liability		5,500
Restatement related to grant receivables		<u>(223,703)</u>
Change in net position of governmental activities	\$	<u><u>(1,991,326)</u></u>

See Independent Auditor's Report.
The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SOCORRO COUNTY
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes:				
Property	\$ 2,440,000	2,651,610	2,657,861	6,251
Gross receipts	830,000	927,954	928,134	180
Gasoline and motor vehicle	150,000	164,048	164,048	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	64,000	64,000	123,140	59,140
State operating grants	225,000	609,203	305,357	(303,846)
State capital grants	-	-	-	-
Payment in lieu of taxes	986,960	1,407,754	1,407,754	-
Charges for services	72,550	68,892	69,542	650
Investment income	15,000	24,168	25,213	1,045
Miscellaneous	-	-	262,595	262,595
Total revenues	<u>4,783,510</u>	<u>5,917,629</u>	<u>5,943,644</u>	<u>26,015</u>
Expenditures				
Current				
General government	4,183,276	4,308,544	4,045,632	262,912
Public safety	50,000	50,000	68,000	(18,000)
Culture and recreation	-	-	-	-
Capital outlay	-	198,700	175,093	23,607
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>4,233,276</u>	<u>4,557,244</u>	<u>4,288,725</u>	<u>268,519</u>
Excess (deficiency) of revenues over expenditures	550,234	1,360,385	1,654,919	294,534
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	806,539	295,286	-	(295,286)
Transfers in	125,950	144,023	144,023	-
Transfers (out)	<u>(1,482,723)</u>	<u>(1,799,694)</u>	<u>(1,799,693)</u>	<u>1</u>
Total other financing sources (uses)	<u>(550,234)</u>	<u>(1,360,385)</u>	<u>(1,655,670)</u>	<u>(295,285)</u>
Net change in fund balances	-	-	(751)	(751)
Fund balances - beginning of year	-	-	6,144,855	6,144,855
Fund balances - end of year	\$ -	-	<u>6,144,104</u>	<u>6,144,104</u>
Net change in fund balances (non-GAAP budgetary basis)			\$	(751)
Adjustments to revenues for property taxes, other taxes, state, federal, and local grants, and other accruals				(173,454)
Adjustments to expenditures for general government, capital purchases, and transfers				<u>(21,270)</u>
Net change in fund balances (GAAP)			\$	<u>(195,475)</u>

See Independent Auditor's Report.
The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SOCORRO COUNTY
ROAD - SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	545,000	631,688	631,688	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	837,807	549,422	549,422	-
State operating grants	368,090	368,090	368,519	429
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	7,211	7,307	96
Total revenues	<u>1,750,897</u>	<u>1,556,411</u>	<u>1,556,936</u>	<u>525</u>
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Public works	1,604,233	1,604,233	1,494,144	110,089
Capital outlay	107,022	107,022	61,420	45,602
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>1,711,255</u>	<u>1,711,255</u>	<u>1,555,564</u>	<u>155,691</u>
Excess (deficiency) of revenues over expenditures	39,642	(154,844)	1,372	156,216
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	(1)	194,485	-	(194,485)
Transfers in	-	-	-	-
Transfers (out)	(39,641)	(39,641)	(39,641)	-
Total other financing sources (uses)	<u>(39,642)</u>	<u>154,844</u>	<u>(39,641)</u>	<u>(194,485)</u>
Net change in fund balances	-	-	(38,269)	(38,269)
Fund balances - beginning of year	-	-	386,343	386,343
Fund balances - end of year	\$ -	-	<u>348,074</u>	<u>348,074</u>
Net change in fund balances (non-GAAP budgetary basis)			\$	(38,269)
Adjustments to revenues for gasoline and motor vehicle taxes, state and federal grants, and other accruals				(34,880)
Adjustments to expenditures for public works and capital purchases				<u>5,887</u>
Net change in fund balances (GAAP)			\$	<u>(67,262)</u>

See Independent Auditor's Report.
The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SOCORRO COUNTY
JAIL - DETENTION - SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	240,000	250,897	250,897	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	210,000	173,097	162,199	(10,898)
Investment income	-	-	-	-
Miscellaneous	60,000	78,838	90,171	11,333
Total revenues	510,000	502,832	503,267	435
Expenditures				
Current				
General government	-	-	-	-
Public safety	1,265,130	1,415,536	1,391,888	23,648
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	23,250	(23,250)
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	1,265,130	1,415,536	1,415,138	398
Excess (deficiency) of revenues over expenditures	(755,130)	(912,704)	(911,871)	833
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	1	37,137	-	(37,137)
Transfers in	755,129	875,567	875,567	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	755,130	912,704	875,567	(37,137)
Net change in fund balances	-	-	(36,304)	(36,304)
Fund balances - beginning of year	-	-	37,374	37,374
Fund balances - end of year	\$ -	-	1,070	1,070
Net change in fund balances (non-GAAP budgetary basis)				\$ (36,304)
Adjustments to revenues for gross receipts taxes and charges for services				(19,573)
Adjustments to expenditures for public safety				8,328
Net change in fund balances (GAAP)				\$ (47,549)

See Independent Auditor's Report.
The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SOCORRO COUNTY
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

ASSETS

Cash and cash equivalents	\$	829,572
Receivables:		
Property taxes receivable, net of allowance of \$495,671		1,127,482
Other receivables		<u>30</u>
 Total assets	 \$	 <u><u>1,957,084</u></u>

LIABILITIES

Deposits held in trust	\$	829,572
Due to other taxing entities		<u>1,127,512</u>
 Total liabilities	 \$	 <u><u>1,957,084</u></u>

See Independent Auditor's Report.
The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SOCORRO COUNTY
Notes to Financial Statements
For the Year Ended June 30, 2014

NOTE 1. Summary of Significant Accounting Policies

Socorro County is a political subdivision of the State of New Mexico established under the provision of Section 14-14-1 of NMSA, 1978 Compilation and regulated by the Constitution of the State of New Mexico. The County operates under a Board of County Commissioners-manager form of government and provides the following services as authorized by public law: public safety (sheriff, fire, emergency medical, etc.), roads, health and social services, recreation, sanitation, planning and zoning, property assessment, tax collection and general administrative services.

Socorro County is a body politic and corporate under the name and form of government selected by its qualified electors. The County may:

1. Sue or be sued;
2. Enter into contracts and leases;
3. Acquire and hold property, both real and personal;
4. Have a common seal, which may be altered at pleasure;
5. Exercise such other privileges that are incident to corporations of like character or degree that are not inconsistent with the laws of New Mexico.
6. Protect generally the property of its county and its inhabitants;
7. Preserve peace and order within the county; and
8. Establish rates for services provided by the County utilities and revenue-producing projects, including amounts which the governing body determines to be reasonable in the operation of similar facilities.

This summary of significant accounting policies of Socorro County is presented to assist in the understanding of Socorro County's financial statements. The financial statements and notes are the representation of Socorro County's management who is responsible for their integrity and objectivity. The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to governmental entities.

During the year ended June 30, 2014, the County adopted GASB Statements No. 65, Items Previously Reported as Assets and Liabilities, which establishes accounting and financial reporting standards that reclassify, as deferred outflows of resources or deferred inflows of resources, certain items that were previously reported as assets and liabilities and recognizes, as outflows of resources or inflows of resources, certain items that were previously reported as assets and liabilities. The implementation of GASB Statement No. 65 has impacted the County by reclassifying unearned revenues—property taxes as a deferred inflow of resources and removing previously recorded bond issuance costs and related accumulated amortization through a restatement as more fully described in Note 17.

A. Financial Reporting Entity

In evaluating how to define the County, for financial reporting purposes, management has considered all potential component units. The decision to include any potential component units in the financial reporting entity was made by applying the criteria set forth in GASB Statement No. 14, as amended by GASB Statement No. 39 and GASB Statement No. 61. Blended component units, although legally separate entities, are in substance part of the government's operations. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government.

The basic-but not the only-criterion for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations, and accountability for fiscal matters.

A second criterion used in evaluating potential component units is the scope of public service. Application of this criterion involves considering whether the activity benefits the government and/or its citizens.

STATE OF NEW MEXICO
SOCORRO COUNTY
Notes to Financial Statements
For the Year Ended June 30, 2014

A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the government is able to exercise oversight responsibilities. Finally, the nature and significance of a potential component unit to the primary government could warrant its inclusion within the reporting entity.

Discretely Presented Component Unit

El Camino Real Housing Authority (formerly Socorro County Housing Authority) (The Authority) has been determined to be a component unit of the County that should be discretely presented in the County's financial statements pursuant to the criteria described above. Socorro Village is a component unit of the Authority that should be discretely presented in the Authority's financial statements pursuant to the criteria described above. The Authority and the Village were audited by another auditor and have separately issued financial statements and all exhibits, schedules, and footnotes are included in their financial statements. The County has departed from U.S. Generally Accepted Accounting Principles (GAAP) and has not included the component unit's activities within the County's financial report. The component unit's activities and additional information regarding the Housing Authority and Socorro Village's separate audit report for the period ended June 30, 2014 may be obtained from their administrative office as follows: Housing Authority of Socorro County, PO Box 00, Socorro, NM 87801

B. Government-wide and fund financial statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. The County does not have any *business-type activities*.

The Statement of Net Position and the Statement of Activities were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets and liabilities resulting from non-exchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, *Accounting and Financial Reporting for Non-exchange Transactions*.

In the government-wide Statement of Net Position, the governmental column (a) is presented on a consolidated basis by column, (b) and is reported on a full accrual, economic resource basis, which recognize all long-term assets and receivables as well as long-term debt obligations. The County's net position are reported in three parts – net investment in capital assets; restricted net position; and unrestricted net position.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

STATE OF NEW MEXICO
SOCORRO COUNTY
Notes to Financial Statements
For the Year Ended June 30, 2014

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. *Measurement focus, basis of accounting, and financial statement presentation*

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements of time, reimbursement and contingencies imposed by the provider are met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period, subject to the availability criterion. Sales and use taxes are classified as derived tax revenues and are recognized as revenue when the underlying exchange takes place and the revenues are measurable and are subject to the availability criterion. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

Program revenues included in the if so Statement of Activities are derived directly from the program itself or from parties outside the County's taxpayer or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the County's general revenues. Program revenues are categorized as (a) charges for services, which include revenues collected for fees and use of County facilities, etc., (b) program-specific operating grants, which include revenues received from state and federal sources such as small cities assistance to be used as specified within each program grant agreement, and (c) program-specific capital grants and contributions, which include revenues from state and federal sources to be used for capital projects. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

The County reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. The County does not currently employ indirect cost allocation systems. Depreciation expense is specifically identified by function and included in the direct expense of each function. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred, all other grant requirements have been met and the availability criterion have been met.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

Under the requirements of GASB Statement No. 34, the County is required to present certain of its governmental funds as major based upon certain criteria. The major funds presented in the fund financial statements include the following:

The *General Fund* is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

STATE OF NEW MEXICO
SOCORRO COUNTY
Notes to Financial Statements
For the Year Ended June 30, 2014

The *Road Special Revenue Fund* is used to account for revenues and expenditures for control of road maintenance. Funding is from state shared revenue. This fund was created by authority of state statutes (see Section 67-4-1, NMSA 1978 Compilation).

The *Jail – Detention Fund Special Revenue Fund* is used to account for proceeds that must be used for operating, maintaining, constructing, purchasing, furnishing, equipping, rehabilitating, expanding or improving a judicial-correctional or county correctional facility or the grounds of a judicial-correctional or county correctional facility, including acquiring and improving parking lots, landscaping, transporting or extraditing prisoners or for the payment of principal and interest on revenue bonds. The authority to create this fund was given by 7-20F-1 through 7-20F-12, NMSA 1978 Compilation.

The *General Obligation Bond Debt Service Fund* – is used to account for Property Taxes collected and Gross Receipts Taxes intercepted to be used to reduce the County's outstanding G.O. Bond issue. The G.O. Bonds issue was authorized by Socorro County Resolution 99-032. This fund was created by the Board of County Commissioners.

The *Legislative Appropriations Capital Projects Fund* is used to account for legislative appropriations. Beginning with the 2007 New Mexico Legislative Session, all legislative appropriations are coded to this fund with each legislative appropriation given its own revenue and expense line item. Recording all legislative appropriations to one fund will make it easier to track the funding/reimbursement status of each project. Also any other state grants deemed necessary to run through this fund to track individually. This fund was created by, and is utilized at the discretion of, the Board of County Commissioners.

Additionally, the government reports the following agency fund:

Fiduciary funds are purely custodial (assets equal liabilities) and do not involve measurement of results of operations. The County's fiduciary fund is used to account for the collection and payment of property taxes and special fees to other governmental agencies.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

D. Assets, Liabilities, Deferred Inflows, and Net Position or Fund Equity

Deposits and Investments

The County's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the County to invest in Certificates of Deposit, obligations of the U.S. Government, and the State Treasurer's Local Government Investment Pool (LGIP).

Investments for the County are reported at fair value.

Receivables and Payables

Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting funds and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental funds are netted as part of the reconciliation to the government-wide financial statements.

STATE OF NEW MEXICO
SOCORRO COUNTY
Notes to Financial Statements
For the Year Ended June 30, 2014

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible. In the government-wide and governmental fund financial statements, property taxes are recorded as revenue when levied net of estimated refunds and uncollectable amounts.

Property taxes are levied on November 1 based on the assessed value of property as listed on the previous January 1 and are due in two payments by November 10th and April 10th. Property taxes uncollected after May 10th are considered delinquent. The taxes attach as an enforceable lien on property as of January 1st.

Prepaid Expenses

Prepaid expenses include insurance and contract payments to vendors and reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide financial statements and fund financial statements.

Restricted Assets

Restricted assets consist of those funds expendable for operating purposes but restricted by debt service and capital outlay projects as to the specific purpose for which they may be expended.

Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Socorro County was a phase III government for purposes of implementing GASB 34. Therefore, the County was not required to report its major general infrastructure assets retroactively to June 30, 1980. However, the County has elected to make the restatement for infrastructure assets retroactive to June 30, 1980, in order to implement GASB 34. Information Technology Equipment including software is being capitalized and included in furniture, fixtures and equipment in accordance with NMAC 2.20.1.9 C (5). Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed. No interest was included as part of the cost of capital assets under construction.

Property, plant, and equipment of the primary government are depreciated using the straight line method over the following estimated useful lives:

<u>Asset Type</u>	<u>Years</u>
Buildings and improvements	20-40
Equipment	5-20
Infrastructure	50
Other improvements	20

Accrued Expenses

Accrued expenses are comprised of the payroll expenditures based on amounts earned by the employees through June 30, 2014, along with applicable PERA, Social Security Taxes, and Medicare payable.

STATE OF NEW MEXICO
SOCORRO COUNTY
Notes to Financial Statements
For the Year Ended June 30, 2014

Deferred Inflows of Resources

In addition to liabilities, the balance sheet reports a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. Revenue must be susceptible to accrual (measurable and available to finance expenditures of the current fiscal period) to be recognized. If assets are recognized in connection with a transaction, but those assets are not yet available to finance expenditures of the current fiscal period, then the assets must be offset by a corresponding liability for deferred inflows of resources. The County has only one type of item, which arises under the modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, unavailable revenue - property taxes, is reported only in the governmental funds balance sheet. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The County has recorded \$716,260 as a deferred inflow related to property taxes considered "unavailable".

Compensated Absences

Qualified employees are entitled to accumulate annual leave of ten to thirty days per year according to a graduated leave schedule. The number of days accumulated depends on length of service. Employees may accumulate up to two hundred eighty hours (thirty-five days) of annual leave and carry that leave forward from calendar year to calendar year. Upon termination, employees will be paid for up to two hundred eighty hours of accrued annual leave.

Qualified employees are entitled to accumulate sick leave at a rate of ten days per year. Sick leave can be carried over from year to year at no limitation. Upon termination, employees receive no pay for sick time accumulated. Accrued sick leave greater than two hundred forty hours may be converted to cash at a percentage based upon the number of years the employee has worked for the County.

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. In prior years, substantially all of the related expenditures have been liquidated by the general fund. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported in the government-wide statement of net position.

Long-term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities. Bond premiums and discounts will be deferred and amortized over the life of the bonds using the effective interest method or straight-line if the difference is inconsequential for bonds issued after the County implemented GASB Statement No. 34. For fund financial reporting, bond premiums and discounts, as well as issuance costs, are recognized in the period the bonds are issued. Bond proceeds are reported as an other financing source, net of the applicable premium or discount. Bond issuance costs have been removed and will be considered a restatement of beginning equity for the implementation of GASB 65, *Items Previously Reported as Assets and Liabilities*.

Fund Balance Classification Policies and Procedures

The County has implemented GASB No. 54 and has defined the various categories reported in fund balance. For committed fund balance, the County's highest level of decision-making authority is the County Commission. The formal action that is required to be taken to establish a fund balance commitment is the County Commission.

For assigned fund balance, the County Commission or an official or body to which the County Commission delegates the authority is authorized to assign amounts to a specific purpose. The authorization policy is in governmental funds other than the general fund, assigned fund balance represents the amount that is not restricted or committed. This indicates that resources in other governmental funds are, at a minimum, intended to be used for the purpose of that fund.

STATE OF NEW MEXICO
SOCORRO COUNTY
Notes to Financial Statements
For the Year Ended June 30, 2014

For the classification of fund balances, the County considers restricted or unrestricted amounts to have been spent when an expenditure is incurred for the purposes for which both restricted and unrestricted fund balance is available. Also for the classification of fund balances, the County considers committed, assigned, or unassigned amounts to have been spent when an expenditure is incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

Non-spendable Fund Balance

At June 30, 2014, the County had non-spendable fund balance categorized in the governmental funds balance sheet in the amount of \$179,517 as detailed on pages 18-19.

Restricted and Committed Fund Balance

At June 30, 2014, the County has presented restricted fund balance on the governmental funds balance sheet in the amount of \$8,373,548 for various County operations as restricted by enabling legislation. The County has also presented committed fund balance on the governmental funds balance sheet in the amount of \$1,928,947 in order to provide services throughout the County. The details of these fund balance items are located on the governmental funds balance sheet as identified in the table of contents.

Minimum Fund Balance Policy

The County's policy for maintaining a minimum amount of fund balance for operations is to minimize any sudden and unplanned discontinuity to programs and operations and for unforeseen contingencies. At a minimum, the budget shall ensure that the County holds cash reserves of 3/12th the General Fund expenditures and cash reserves of 1/12th the Road Special Revenue Fund. At June 30, 2014, the County had \$1,206,639 as minimum fund balance.

Net Position

Equity is classified as net position and displayed in three components:

- a. Net investment in capital assets: Net position invested in capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. The County has \$6,286,249 in unspent bond and note proceeds as of June 30, 2014.
- b. Restricted net position: Consist of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulation of other governments; or (2) law through constitutional provisions or enabling legislation. Descriptions for the related restrictions for net position restricted for "special revenue, debt service, and capital projects" are listed in the table of contents.
- c. Unrestricted net position: All other net position that do not meet the definition of "restricted" or "net investment in capital assets."

Interfund Transactions

Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonrecurring or non-routine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

**STATE OF NEW MEXICO
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Notes to Financial Statements
For the Year Ended June 30, 2014**

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America (GAAP) requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates. Significant estimates for the County are management's estimate of depreciation on assets over their estimated useful lives, remaining landfill closure and post-closure costs, allowance for uncollectables, and the current portion of accrued compensated absences.

NOTE 2. Stewardship, Compliance and Accountability

Budgetary Information

Annual budgets of the County are prepared prior to June 1 and must be approved by resolution of the County Commissioners, and submitted to the Department of Finance and Administration for State approval. Once the budget has been formally approved, any amendments must also be approved by the County Commissioners and the Department of Finance and Administration. A separate budget is prepared for each fund. Line items within each budget may be over-expended; however, it is not legally permissible to over-expend any budget in total by fund.

These budgets are prepared on the Non-GAAP budgetary basis. Budgetary basis expenditures exclude encumbrances. The budget secures appropriations of funds for only one year. Carryover funds must be re-appropriated in the budget of the subsequent fiscal year.

The budgetary information presented in these financial statements has been properly amended by the County Commissioners in accordance with the above procedures.

	Excess (deficiency) of revenues over expenditures	
	<u>Original Budget</u>	<u>Final Budget</u>
Budgeted Funds:		
General Fund	\$ 550,234	\$ 1,360,385
Road Special Revenue Fund	\$ 39,642	\$ (154,844)
Jail - Detention Fund Special Revenue Fund	\$ (755,130)	\$ (912,704)
General Obligation Bond Debt Service Fund	\$ 400,000	\$ 467,103
Legislative Appropriations Capital Projects Fund	\$ (5,330,549)	\$ (601,383)
Other Governmental Funds	\$ (1,050,517)	\$ (1,187,286)

The accompanying Statements of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual present comparisons of the legally adopted budget with actual data on a budgetary basis.

Since accounting principles applied for purposes of developing data on a budgetary basis differ significantly from those used to present financial statements in conformity with accounting principles generally accepted in the United States of America (GAAP) a reconciliation of resultant basis, perspective, equity and timing differences in the excess (deficiency) of revenues and other sources of financial resources for the year ended June 30, 2014 is presented. Reconciliations between the Non-GAAP budgetary basis amounts and the financial statements on the GAAP basis by fund can be found on each individual budgetary statement.

NOTE 3. Deposits and Investments

State statutes authorize the investment of County funds in a wide variety of instruments including certificates of deposit and other similar obligations, state investment pool, money market accounts, and United States

STATE OF NEW MEXICO
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Notes to Financial Statements
For the Year Ended June 30, 2014

Government obligations. All invested funds of the County properly followed State investment requirements as of June 30, 2014.

Deposits of funds may be made in interest bearing or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the County. Deposits may be made to the extent that they are insured by an agency of the United States or collateralized as required by statute. The financial institution must provide pledged collateral for 50% of the deposit amount in excess of the deposit insurance.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

By operation of federal law, beginning January 1, 2013, funds deposited in a noninterest-bearing transaction account (including an Interest on Lawyer Trust Account) no longer will receive unlimited deposit insurance coverage by the FDIC. Beginning January 1, 2013, all of the County's accounts at an insured depository institution, including all noninterest-bearing transaction accounts, will be insured by the FDIC up to the Standard Maximum Deposit Insurance Amount of \$250,000.

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The County does not have a deposit policy for custodial credit risk, other than following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). As of June 30, 2014, \$12,911,140 of the County's bank balance of \$13,676,674 was exposed to custodial credit risk; \$12,911,140 was uninsured but collateralized by collateral held by the pledging bank's trust department, but not in the County's name. None of the County's deposits were uninsured and uncollateralized at June 30, 2014.

		<u>First State Bank</u>	<u>Wells Fargo Bank</u>	<u>Total</u>
Amount of deposits	\$	7,630,751	6,045,923	13,676,674
FDIC Coverage		<u>(500,000)</u>	<u>(265,534)</u>	<u>(765,534)</u>
Total uninsured public funds		7,130,751	5,780,389	12,911,140
Collateralized by securities held by pledging institutions or by its trust department or agent in other than the County's name		<u>7,130,751</u>	<u>5,780,389</u>	<u>12,911,140</u>
Uninsured and uncollateralized	\$	-	-	-
Collateral requirement (50% of uninsured funds)	\$	3,565,376	2,890,196	6,455,571
Pledged Collateral		<u>9,530,333</u>	<u>6,040,966</u>	<u>15,571,299</u>
Over (Under) collateralized	\$	<u><u>13,095,709</u></u>	<u><u>8,931,162</u></u>	<u><u>22,026,870</u></u>

The collateral pledged is listed on Schedule I of this report. The types of collateral are limited to direct obligations of the United States Government and all bonds issued by any agency, district, or political subdivision of the State of New Mexico.

**STATE OF NEW MEXICO
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Notes to Financial Statements
For the Year Ended June 30, 2014**

Investments

As of June 30, 2014, the County had investments with maturities as follows:

<u>Investment Type</u>	<u>Weighted Average Maturities</u>	<u>Fair Value</u>	<u>Rating</u>
U.S. MMA and Treasury & Agency Notes**	<1 year	2,080,512	AA+*

*Rating based off Standard & Poor's rating

**Restricted cash and cash equivalents per Exhibit A-1

The investments are listed on Schedule II of this report.

Interest Rate Risk – Investments. The County does not have a formal policy limiting investment maturities that would help manage its exposure to fair value losses from increasing interest rates.

Concentration Credit Risk – Investments. For an investment, concentration credit risk is when any one issuer is 5% or more of the investment portfolio of the County. The investments in the U.S Agency Notes consisting of notes held in Fannie Mae and Freddie Mac and the U.S. Treasury Notes represent 100% of the investment portfolio. Since the County only purchases investments with high grade credit ratings, the additional concentration is not viewed to be an additional risk by the County. The County's policy related to concentration credit risk is to comply with the state statute as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978).

The County has presented certificates of deposits of \$4,500,000 as investments in the Statement of Net Position; however, these are classified as deposits for disclosure purposes.

The County utilized pooled accounts for their funds. The General, Special Revenue, Capital Projects, and Agency Funds are all in multiple accounts. Separate accounts also exist for Sheriff's Office confiscated funds.

Reconciliation of Cash, Cash Equivalents, and Investments

Primary Government	
Cash and cash equivalents	\$ 7,982,228
Investments	4,500,000
Restricted cash and cash equivalents	2,080,512
Cash - Statement of Fiduciary Assets and Liabilities	<u>829,572</u>
Total cash, cash equivalents, and investments	15,392,312
Add: outstanding checks and other reconciling items	394,818
Less: deposits in transit and other reconciling items	(29,944)
Less: restricted cash and cash equivalents in U.S. Treasury Money Market Fund and U.S. Agency Notes	<u>(2,080,512)</u>
Bank balance of deposits	<u>\$ 13,676,674</u>

**STATE OF NEW MEXICO
SOCORRO COUNTY
Notes to Financial Statements
For the Year Ended June 30, 2014**

NOTE 4. Receivables

Receivables as of June 30, 2014, are as follows:

	<u>General</u>	<u>Road</u>	<u>Jail - Detention Fund</u>	<u>General Obligation Bond Fund</u>
Property taxes	\$ 897,234	-	-	157,452
Other taxes:				
Gross receipts taxes	87,848	-	44,741	-
Lodgers taxes	-	-	-	-
Gasoline and motor vehicle	17,823	113,162	-	-
Fire excise taxes	-	-	-	-
Intergovernmental-grants:				
State	285	-	-	-
Federal	75,462	-	-	-
Local	-	-	-	-
Other receivables:				
Charges for services	969	-	450	-
Solid waste fees	-	-	-	-
Insurance recovery	-	-	-	-
Miscellaneous	1,568	-	408	-
Allowance - uncollectible property taxes	(242,770)	-	-	(46,887)
Allowance - uncollectible solid waste fees	-	-	-	-
Totals by category	<u>\$ 838,419</u>	<u>113,162</u>	<u>45,599</u>	<u>110,565</u>

	<u>Legislative Appropriations</u>	<u>Other Governmental Funds</u>	<u>Total</u>
Property taxes	\$ -	-	1,054,686
Other taxes:			
Gross receipts taxes	-	12,153	144,742
Lodgers taxes	-	47	47
Gasoline and motor vehicle	-	-	130,985
Fire excise taxes	-	24,308	24,308
Intergovernmental-grants:			
State	20,963	61,991	83,239
Federal	-	28,000	103,462
Local	-	-	-
Other receivables:			
Charges for services	-	17,330	18,749
Solid waste fees	-	506,149	506,149
Insurance recovery	-	-	-
Miscellaneous	-	-	1,976
Allowance - uncollectible property taxes	-	-	(289,657)
Allowance - uncollectible solid waste fees	-	(489,234)	(489,234)
Totals by category	<u>\$ 20,963</u>	<u>160,744</u>	<u>1,289,452</u>

**STATE OF NEW MEXICO
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Notes to Financial Statements
For the Year Ended June 30, 2014**

In accordance with GASB Statement No. 33, property tax revenues in the amount of \$716,260 and non-exchange that was not collected within the period of availability have been reclassified as unavailable revenue in the governmental fund financial statements.

NOTE 5. Interfund Transfers

Net operating transfers, made to close out funds and to supplement other funding sources, in the normal course of operations, were as follows:

<u>Transfers In</u>	<u>Transfers Out</u>	<u>Amount</u>
General Fund	Forest Reserve Title III - Special Revenue Fund	\$ 37,000
General Fund	Fire Excise Tax - Special Revenue Fund	58,000
General Fund	Property Administration - Special Revenue Fund	26,750
General Fund	Lodger's Tax - Special Revenue Fund	273
General Fund	Fire & Emergency Grant Fund - Special Revenue Fund	22,000
Midway Fire - Special Revenue Fund	Fire Excise Tax - Special Revenue Fund	25,000
San Antonio Fire - Special Revenue Fund	NMFA San Antonio #2 - Debt Service Fund	4
Veguita Fire - Special Revenue Fund	NMFA - Veguita - Debt Service Fund	2
Jail - Detention Fund - Special Revenue Fund	General Fund	875,567
NMFA Midway - Debt Service Fund	Midway Fire - Special Revenue Fund	6,089
NMFA San Antonio #3 Pumper - Debt Service Fund	San Antonio Fire - Special Revenue Fund	25,598
DWI Grant - Special Revenue Fund	General Fund	106,322
Repair and Replacement - Capital Projects Fund	General Fund	11,785
NMFA San Antonio #2 - Debt Service Fund	San Antonio Fire - Special Revenue Fund	16,419
Senior Center - Special Revenue Fund	General Fund	261,577
NMFA - Veguita - Debt Service Fund	Veguita Fire - Special Revenue Fund	8,229
Wildland Grant - Special Revenue Fund	Fire Excise Tax - Special Revenue Fund	75,000
Hop Canyon Fire - Special Revenue Fund	Fire Excise Tax - Special Revenue Fund	25,000
NMFA Abeytas #2 - Debt Service Fund	Abeytas Fire - Special Revenue Fund	23,641
NMFA Hop Canyon Station - Debt Service Fund	Hop Canyon Fire - Special Revenue Fund	15,420
NMFA BLM Building Purchase - Debt Service Fund	General Fund	15,072
NMFA San Antonio Fire Station - Debt Service Fund	San Antonio Fire - Special Revenue Fund	29,476
NMFA Abeytas Fire Pumper/Tanker - Debt Service Fund	Abeytas Fire - Special Revenue Fund	42,885
NMFA Veguita Fire Station - Debt Service Fund	Veguita Fire - Special Revenue Fund	20,933
Property Valuation Loan - Debt Service Fund	Property Administration - Special Revenue Fund	15,216
NMFA G.O. Bond - Debt Service Fund	General Obligation Bond - Debt Service Fund	285,256
NMFA Veguita #3 - Debt Service Fund	Veguita Fire - Special Revenue Fund	22,835
Senior Volunteer Program - Special Revenue Fund	General Fund	12,087
NMFA Sheriff Department - Debt Service Fund	Law Enforcement Protection - Special Revenue Fund	16,882
Fire & Emergency Grant Fund - Special Revenue Fund	General Fund	28,843
NMFA G.O. Bond - New Jail - Debt Service Fund	General Obligation Bond - Debt Service Fund	113,233
NMFA Water Trust Board Phase I Flood Prevention Project - Debt Service Fund	Road Fund - Special Revenue Fund	39,641
NMFA CVCS Building - Debt Service Fund	General Fund	82,260
Solid Waste Fund - Special Revenue Fund	General Fund	406,180
	Total	\$ <u>2,750,475</u>

**STATE OF NEW MEXICO
SOCORRO COUNTY
Notes to Financial Statements
For the Year Ended June 30, 2014**

NOTE 6. Capital Assets

The following is a summary of capital assets and changes occurring during the year ended June 30, 2014. Land and construction in progress are not subject to depreciation.

	<u>Balance 2013</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance 2014</u>
Capital assets not being depreciated:				
Land	\$ 1,375,986	10,000	-	1,385,986
Construction in Progress	44,291	515,777	-	560,068
Total capital assets not being depreciated	1,420,277	525,777	-	1,946,054
Capital assets being depreciated:				
Buildings and improvements	11,559,810	236,592	372,715	11,423,687
Infrastructure	42,915,073	-	-	42,915,073
Furniture, fixtures, and equipment	8,926,301	232,076	194,518	8,963,859
Total capital assets being depreciated	63,401,184	468,668	567,233	63,302,619
Less accumulated depreciation:				
Buildings and improvements	3,581,481	316,094	21,742	3,875,833
Infrastructure	31,787,472	1,196,634	-	32,984,106
Furniture, Fixtures & Equipment	5,082,579	709,254	194,518	5,597,315
Total accumulated depreciation	40,451,532	2,221,982	216,260	42,457,254
Total capital assets, net of depreciation	\$ <u>24,369,929</u>	<u>(1,227,537)</u>	<u>350,973</u>	<u>22,791,419</u>

Depreciation expense for the year ended June 30, 2014 was charged to the functions of the governmental activities as follows:

General Government	\$ 1,076,967
Public Safety	518,678
Culture and Recreation	203,739
Health and Welfare	51,453
Public Works	<u>371,145</u>
Total	\$ <u>2,221,982</u>

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**STATE OF NEW MEXICO
SOCORRO COUNTY
Notes to Financial Statements
For the Year Ended June 30, 2014**

NOTE 7. Long-term Debt

During the year ended June 30, 2014, the following changes occurred in the liabilities reported in the government-wide statement of net position:

	Balance 2013	Additions	Retirements	Balance 2014	Due Within One Year
General Obligation Bonds	\$ 5,565,000	-	280,000	5,285,000	295,000
Notes Payable	2,635,635	1,120,449	306,160	3,449,924	352,278
Capital Leases	-	-	-	-	-
Landfill Closure and Post-Closure Liability	68,750	-	5,500	63,250	-
Compensated Absences	107,057	136,727	105,446	138,338	105,446
Total Long-Term Debt	\$ 8,376,442	1,257,176	697,106	8,936,512	752,724

The annual requirements to amortize bonds payable as of June 30, 2014, including interest payments are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2015	\$ 295,000	122,392	417,392
2016	5,000	116,462	121,462
2017	255,000	113,862	368,862
2018	275,000	108,562	383,562
2019	285,000	102,962	387,962
2020-2024	1,615,000	422,310	2,037,310
2025-2029	1,960,000	218,249	2,178,249
2030-3031	595,000	12,869	607,869
	\$ 5,285,000	1,217,668	6,502,668

The annual requirements to amortize notes payable as of June 30, 2014, including interest payments are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2015	\$ 352,278	54,861	407,139
2016	337,216	50,270	387,486
2017	276,627	44,887	321,514
2018	281,286	40,329	321,615
2019	286,735	34,895	321,630
2020-2024	1,167,992	98,469	1,266,461
2025-2029	571,737	27,862	599,599
2030-3033	176,053	492	176,545
	\$ 3,449,924	352,065	3,801,989

**STATE OF NEW MEXICO
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Notes to Financial Statements
For the Year Ended June 30, 2014**

The County has obtained financing from the New Mexico Finance Authority and the State of New Mexico Taxation and Revenue Department for the purposes of 1) acquisition of land for a County Administrative Facility, 2) acquisition of firefighting equipment, and 3) property re-evaluation.

The County has obtained financing from the New Mexico Finance Authority and the State of New Mexico Taxation and Revenue Department for the purposes of 1) acquisition of land for a County Administrative Facility, 2) acquisition of firefighting equipment, and 3) property re-evaluation.

The County has obtained financing from the New Mexico Finance Authority and the State of New Mexico Taxation and Revenue Department for the purposes of 1) acquisition of land for a County Administrative Facility, 2) acquisition of firefighting equipment, and 3) property re-evaluation.

Bonds payable outstanding at June 30, 2014, consisted of the following issue:

NM Finance Authority GO Bond Refundings, dated August 20, 2010, Principal due June 1, 2013 through 2016 having approximate yields of 0.53% to 2.01%	\$ 290,000
GO Jail Bonds, dated February 27, 2013, Principal due August 1, 2013. Through 2030 having approximate yields of 2% to 3%	<u>4,995,000</u>
Total general obligation bonds payable	\$ <u><u>5,285,000</u></u>

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**STATE OF NEW MEXICO
SOCORRO COUNTY
Notes to Financial Statements
For the Year Ended June 30, 2014**

Notes payable outstanding at June 30, 2014, consisted of the following issues:

NM Finance Authority Loan, dated April 1, 2005, principal due May 1, 2006 through 2015 having no yield	\$ 6,074
 New Mexico Finance Authority, dated March 3, 2006, principal due May 1, 2006 through 2016 having approximate yields of 3.14% to 3.63%	 49,163
NM Finance Authority Loan, dated May 19, 2006, principal due May 1, 2007 through 2016 having approximate yields of 3.00%	45,242
 New Mexico Finance Authority, dated July 28, 2006, principal due May 1, 2007 through 2027 having approximate yields of 3.28% to 4.18%	 181,955
 New Mexico Finance Authority, dated February 16, 2007, principal due May 1, 2008 through 2027 having approximate yields of 3.29% to 3.83%	 179,013
 New Mexico Finance Authority, dated January 30, 2009, principal due May 1, 2010 through 2019 having approximate yields of 3.05% to 5.46%	 187,466
 New Mexico Finance Authority, dated January 30, 2009, principal due May 1, 2010 through 2029 having approximate yields of 1.55% to 5.29%	 353,025
 New Mexico Finance Authority, dated July 17, 2009, principal due May 1, 2011 through 2030 having approximate yields of 0.24% to 2.41%	 285,710
 New Mexico Finance Authority, dated February 4, 2011, principal due May 1, 2011 through 2026 having approximate yields of 0.57% to 3.632%	 314,000
 New Mexico Finance Authority, dated December 1, 2011, principal due May 1, 2013 through 2016 having approximate yields of 1.590%	 33,206
 New Mexico Finance Authority, dated July 27, 2012, principal due June 6, 2013 through 2032 having approximate yields of 0.250%	 734,684
 New Mexico Finance Authority, dated November 22, 2013, principal due May 1, 2014 through 2023 having approximate yields of 1.569%	 1,066,829
 State of New Mexico Taxation and Revenue Loan, dated July 28, 2009, principal due July 1, 2010 through 2014 having approximate yields of 0.00%	 <u>13,557</u>
Total notes payable	\$ <u><u>3,449,924</u></u>

The associated debt service funds, as identified in the combining statements, are usually used to pay the long-term debt obligations. Typically, the general fund has been used to liquidate the compensated absences.

**STATE OF NEW MEXICO
SOCORRO COUNTY
Notes to Financial Statements
For the Year Ended June 30, 2014**

Landfills – The County monitors the closures of three landfills as required by State and Federal laws. During fiscal year June 30, 2014, landfill liabilities decreased \$5,500 from the prior year.

Compensated Absences – Employees of the County are able to accrue a limited amount of vacation and other compensatory time during the year. During fiscal year June 30, 2014, compensated absences increased \$31,281 over the prior year accrual. The liability is typically liquidated by the General Fund.

Operating Leases – The County leases equipment under operating leases expiring during the next five years. Although renewal and purchase options are available on these leases, the County considers these to be operating leases as they contain a non-appropriation termination clause.

At June 30, 2014, future minimum lease payments applicable to the operating leases are as follows:

<u>Fiscal Year</u> <u>Ending June 30,</u>	<u>Amount</u>
2015	\$ 159,739
2016	114,709
2017	98,669
2018	63,518
2019	-
Total	<u>\$ 436,635</u>

NOTE 8. Risk Management

The County is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; injuries and natural disasters.

Socorro County is a member of and is insured through the New Mexico County Insurance Authority. The Authority was created to provide comprehensive core insurance programs by expanding the pool of subscribers to maximize cost containment opportunities for required insurance coverage. The Authority acts as the common carrier for the State of New Mexico counties. The County pays an annual premium to the Authority based on claim experience and the status of the pool. The Risk Management Program includes Workers Compensation, General and Automobile Liability, Automobile Physical Damage, and Property and Crime coverage. The County is not liable for more than the premiums paid.

At June 30, 2014, no unpaid claims have been filed which exceed the policy limits and to the best of management’s knowledge and belief, all known and unknown claims will be covered by insurance. The County is not aware of any major lawsuits that have been filed.

NOTE 9. Other Required Individual Fund Disclosures

Generally accepted accounting principles require disclosures of certain information concerning individual funds including:

- A. Deficit fund balance of individual funds. The following funds reflected deficit fund balances as of June 30, 2014:

Jail - Detention Fund - Special Revenue Fund	\$ <u>(16,833)</u>
Total	<u>\$ (16,833)</u>

The County incurred more expenditures than revenues received in this fund in the current year. The County anticipates this fund balance will not be in a deficit state in subsequent years.

STATE OF NEW MEXICO
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Notes to Financial Statements
For the Year Ended June 30, 2014

- B. Excess of expenditures over budget authority. There were no funds with expenditures in excess of budget authority for the year ended June 30, 2014.
- C. Designated cash appropriations in excess of available balances. There were no funds in which cash appropriations exceeded approved budgetary authority for the year ended June 30, 2014.

NOTE 10. Pension Plan- Public Employees Retirement Association

Plan Description: Substantially all of Socorro County's full-time employees participate in a public employee retirement system authorized under the Public Employees Retirement Act (Chapter 10, Article 11 NMSA 1978.) The Public Employees Retirement Association (PERA) is the administrator of the plan, which is a cost-sharing, multiple-employer defined benefit retirement plan. The plan provides for retirement benefits, disability benefits, survivor benefits and cost-of-living adjustments to plan members and beneficiaries. PERA issues a separate, publicly available financial report that includes financial statements and required supplementary information for the plan. That report may be obtained by writing to PERA, P. O. Box 2123, Santa Fe, New Mexico 87504-2123. The report is also available on PERA's website at <http://www.pera.state.nm.us>

Funding Policy: Plan members are required to contribute the following percentages of their gross salary: 16.3% for law enforcement and fire protection employees; and 9.15% for County employees. The County is required to contribute the following percentages of the gross covered salary: 18.5% for law enforcement and fire protection plan members; and 9.15% for County plan members. The contribution requirements of plan members and Socorro County are established in State Statute under Chapter 10, Article 11 NMSA 1978. The requirements may be amended by acts of the legislature. The County's contributions to PERA for the fiscal years ended June 30, 2014, 2013, and 2012 were \$316,456, \$306,751, and \$305,044, respectively, which equal the amount of the required contributions for each fiscal year.

NOTE 11. Post-Employment Benefit- State Retiree Health Care Plan

Socorro County did not participate in the Retiree Health Care Plan provided under the Retiree Health Care Act (10-7c-1 to 10-7c-17, NMSA 1978) during the year ended June 30, 2014.

NOTE 12. Landfill Closure and Post-Closure Care Costs

State and federal laws and regulations require that Socorro County place a final cover on its landfills and perform certain maintenance and monitoring functions at the landfill sites for thirty years after closure. The landfills were closed in 1995 and 1996. The recognition of post-closure care costs for these landfills are based on the Closure and Post-Closure Plan prepared by Engineers, Inc., Socorro, NM prior to the closing of each of the landfills. An expense provision and related liability have been recognized based on the estimated post-closure care costs. The original estimated post-closure cost was \$165,000. The post-closure period was estimated at thirty years beginning in 1996. Because of 1) changes in regulations, 2) the necessary maintenance and monitoring functions, and 3) the assumption upon which the post closure costs are estimated, the actual liability and costs may differ from the estimated liability and costs. The liability for the post-closure costs as reflected in the government-wide financial statements is \$63,250 which is an estimate of the remaining liability through June 30, 2014 for post-closure costs.

NOTE 13. Contingent Liabilities

The County is party to various claims and lawsuits arising in the normal course of business. The County is insured through the New Mexico County Insurance Authority. In the opinion of management, the outcome of these matters will not have a material effect on the financial position of the County.

**STATE OF NEW MEXICO
SOCORRO COUNTY
Notes to Financial Statements
For the Year Ended June 30, 2014**

NOTE 14. Commitments

The County's commitments as of June 30, 2014 are as follows:

<u>Project</u>	<u>Year Ending</u>	<u>Amount</u>
Abeytas Community Center	2015	\$ 101,000
Cottonwood Valley Charter School	2016	1,771,586
Jail Project	2017	<u>7,121,600</u>
Total commitments		<u>\$ 8,994,186</u>

NOTE 15. Joint Powers Agreements

SCHEDULE OF JOINT POWERS AGREEMENTS

<u>Participants</u>	<u>Responsible Party</u>	<u>Description</u>	<u>Term of Agreement</u>	<u>Amount of Project</u>	<u>County Contributions</u>	<u>Audit Responsibility</u>
Routine Maintenance and Roadwork of County Road						
Socorro County Sierra County	Both Counties	Routine maintenance of and roadwork for Socorro County road 250 and Sierra County road 33 by the other County.	Until terminated	Unknown	Unknown	Both
Periodic Maintenance of Village Roads						
Socorro County Village of Magdalena	Socorro County	Periodic maintenance of the Village of Magdalena's unpaved streets and other needs, as well as road repair to return roads within the Village to pre-disaster conditions.	Until terminated	Unknown	Unknown	Both
Wildland Fire Protection and Suppression						
Socorro County Energy, Minerals and Natural Resources Department (EMNRD)	Socorro County	The County will make resources available to EMNRD for wildland fire suppression and management. EMNRD will reimburse the County for services of qualified and requested resources.	Until terminated	Unknown	Unknown	Socorro County

**STATE OF NEW MEXICO
SOCORRO COUNTY
Notes to Financial Statements
For the Year Ended June 30, 2014**

SCHEDULE OF JOINT POWERS AGREEMENTS

Participants	Responsible Party	Description	Term of Agreement	Amount of Project	County Contributions	Audit Responsibility
Installation and use of Fiber Optic Cable						
Socorro	Both	The County shall pay SEC for the purchase and installation of a 24-fiber strand infrastructure on SEC's transmission and distribution lines between the County Manager's Office and the County Annex Building. SEC shall perform regular line maintenance at no cost to the County for the duration of the agreement. SEC shall own and utilize 4 of the County's 24 fiber strands in exchange for SEC waiving all existing fees for the poles/lines.	Until terminated	Unknown	\$ 15,536	Socorro County
		Socorro Electric Cooperative, Inc. (SEC)				

Deputy Special Duty Assignment at the Socorro High School

Socorro County	Socorro County	The County will provide a Sheriff's Deputy and Sheriff's Department apparatus to standby and patrol at the Socorro High School at times requested by the School. The School shall pay the County a rate of \$30.00 per hour per deputy assigned.	Until Terminated	Unknown	Unkown	The Board of Education for the Socorro Consolidated Schools
		The Board of Education for the Socorro Consolidated Schools				

SCHEDULE OF JOINT POWERS AGREEMENTS

Participants	Responsible Party	Description	Term of Agreement	Amount of Project	County Contributions	Audit Responsibility
Grading of Roads to and Within the Boundaries of the Alamo Navajo Reservation						
Socorro County	Alamo Navajo	The Alamo Navajo School Board, Inc. will provide road grading services on unpaved County Roads on the Alamo reservation, and north of the Alamo reservation to the County Boundary, on a once a month basis, for the 5 months of August through May.	Until Terminated	\$17,150/ year	\$17,150/ year	None
		Alamo Navajo School Board, Inc.				

Construction and Maintenance of the County of Socorro's Isidro Baca Veteran's Memorial Park

Socorro County	Both	To work together to honor the men and women who have serviced in the uniform(s) of the armed forces of the United States, to beautify the City and to provide a safe "playground" for the children of the community by renovating the park and maintaining the park in a safe and clean condition.	Until Terminated	Unknown	\$ 70,000	Socorro County
		City of Socorro				

**STATE OF NEW MEXICO
SOCORRO COUNTY
Notes to Financial Statements
For the Year Ended June 30, 2014**

SCHEDULE OF JOINT POWERS AGREEMENTS

Participants	Responsible Party	Description	Term of Agreement	Amount of Project	County Contributions	Audit Responsibility
Southwest County Commission Alliance						
Socorro County Grant County Catron County Hidalgo County Luna County Sierra County	All	To bring together the Southwest New Mexico counties to address local issues with federal, state and local resource agencies in planning.	Until Terminated	Unknown	Unknown	None
Rangers for Volunteer Law Enforcement Support						
Socorro County NM Rangers	All	To provide law enforcement services to Socorro County and to provide Socorro County Deputies and volunteers if it has certified instructors available and it is requested to do so by the Sheriff at no cost to the County.	June 14, 2011 - December 31, 2014	Unknown	None	None

NOTE 16. Restricted Net Position

The government-wide statement of net position reports restricted net position, all of which is restricted by enabling legislation. For descriptions of the related enabling legislation for special revenue and debt service funds, see table of contents.

NOTE 17. Net Position Restatement

The County has restated prior year net position in the government-wide financial statements as a result of the following:

Governmental Activities:

The County restated the Government Wide net position in the amount of (\$223,703) in order to properly record the impact of prior year receivables not previously accrued at the Government Wide level. Amounts were received as revenue in the current year at the individual fund level.

The County restated the Government Wide net position in the amount of \$106,294 in order to properly implement GASB Statement No. 65, which requires all bond issuance costs be recognized in the year of issuance rather than amortizing them over the life of the related debt instrument. As of June 30, 2013, the County maintained bond issuance costs of \$139,123 with accumulated amortization of \$32,829.

NOTE 18. Subsequent Events

Subsequent events are events or transactions that occur after the balance sheet date but before the financial statements are issued. The County recognizes in the financial statements the effects of all subsequent events that provide additional evidence about conditions that existed at the date of the balance sheet, including the estimates inherent in the process of preparing the financial statements. The County's financial statements do not recognize subsequent events that provide evidence about conditions that did not exist at the date of the balance sheet but

STATE OF NEW MEXICO
SOCORRO COUNTY
Notes to Financial Statements
For the Year Ended June 30, 2014

arose after the balance sheet date and before financial statements are available to be issued. The County has evaluated subsequent events through December 3, 2014, which is the date the financial statements were available to be issued.

NOTE 19. Concentrations

The County depends on financial resources flowing from, or associated with, both the Federal Government and the State of New Mexico. Because of this dependency, the County is subject to changes in specific flows of intergovernmental revenues based on modifications to Federal and State laws and Federal and State appropriations.

NOTE 20. Implementation of New GASB Standards

GASB 69 Government Combination and Disposals of Government Operations

In January 2013, GASB Statement No. 69 *Government Combinations and Disposals of Government Operations*, was issued. Effective Date: The requirements of this Statement are effective for government combinations and disposals of government operations occurring in financial reporting periods beginning after December 15, 2013. Earlier application is encouraged. The provisions of this Statement generally are required to be applied prospectively. The County is still evaluating how this reporting standard will affect the County.

GASB 69 Pension Transition for Contributions Made Subsequent to the Measurement Date

In November 2013, GASB Statement No. 71 *Pension Transition for Contributions Made Subsequent to the Measurement Date – an amendment of GASB Statement No 68*, was issued. Effective Date: The provisions of this Statement are effective for fiscal years beginning after June 15, 2014. The provisions of this Statement are required to be applied simultaneously with the provisions of GASB Statement No. 68. The Count will implement the standard during the fiscal year June 30, 2015.

In June 2012, The Governmental Accounting Standards Board (GASB) approved Statement No. 67, *Financial Reporting for Pension Plans*, which applies to pension plans that administer pension benefits. The Public Employees Retirement Association (PERA) administers the pension for the Department. Statement No. 68, *Accounting and Financial Reporting for Pensions*, which applies to governments that provide pension benefits to their employees.

GASB 67 Financial Reporting for Pension Plans

Requires changes to presentation in financial statements, notes to the financial statements, and required supplementary information in PERA's financial report. GASB 67 will be implemented in FY 2014 by PERA.

GASB 68 Accounting and Financial Reporting for Pensions

Applies the changes implemented at the pension plan level (PERA) under GASB 67 and segregates and divides, or allocates, the pension liability to each participating employer (state, municipal, judicial, magistrate, volunteer firefighters, and legislative). The statement implementation date is FY 2015.

PERA's Current Implementation and Timeline

Implementation GASB 67

GASB 67 will require the net pension liability to be disclosed in PERA's FY 2014 financial report. The total "collective" pension liability will then be allocated to the participant employers for FY 2015 financial reporting.

PERA plans to separately issue an audited report, referred to as the "Schedule of Employer Allocations" that will allocate the total pension liability *by employer*. The report will also include other required information that will be used by each employer participant for disclosure in each employer's FY 2015 financial reports.

Anticipated process and timeline is as follows:

1. The "Schedule of Employer Allocations" is provided to PERA's external auditor in January of 2015.

STATE OF NEW MEXICO
SOCORRO COUNTY
Notes to Financial Statements
For the Year Ended June 30, 2014

2. PERA's external auditor's will audit the "Schedule of Employer Allocations" in February of 2015 and submit that report to the State Auditor's Office for review in March of 2015. *(See also 2.2.2.10 NMAC Sections CC and DD)*

3. The "Schedule of Employer Allocations" will be provided to employers in April of 2015, allowing enough time for incorporation into financial reports as required by GASB 68, after the June 30, 2015 year end.

In FY 15, the Department will report a net pension liability based on its proportion of the collective net pension liability of all of the governments participating.

NOTE 21. Related Parties

During the year ended June 30, 2014, the County purchased services from various related parties. Expenditures related to these related parties totaled \$160,233.

SUPPLEMENTARY INFORMATION

STATE OF NEW MEXICO
SOCORRO COUNTY
Nonmajor Governmental Fund Descriptions
For the Year Ended June 30, 2014

SPECIAL REVENUE FUNDS

Forest Reserve Title III - To account for the County's share of Title III Forest Reserve Receipts. Funds may be expended by the Board of County Commissioners upon roads within forest reserves in those counties. The authority to create this fund was given by 6-11-3, NMSA 1978 Compilation.

Farm and Range Improvement – Congress provides for distribution among the states and territories of the United States, a portion of the revenues derived from forest reserves, commonly known as the Taylor Grazing Act. The Treasurer of the State of New Mexico shall transmit to the treasurers of the various counties, in which forest reserves are situated, the proportion to be based upon the number of acres of forest reserve in such county. Expenditures from this fund are limited to conservation of soil and water, the control of rodents and predatory animals and the extermination of poisonous and noxious weeds, the construction of dipping vats, spraying machines and other structures to control parasites on livestock, and for repair and maintenance of said vats, machines and structures and for the construction and maintenance of secondary roads. This work is contracted through the United States Department of Agriculture (USDA) Animal and Plant Health Inspection Services and Wildlife Services division. The authority to create this fund was given by 6-11-6 NMSA 1978 Compilation.

FEMA Grant Fund – To account for aid and expenditures from damage related to natural disasters within the County in which the County is receiving federal assistance. Authority for creation of the fund was the County Commission.

Fire District Protection Funds - To account for state funds received and expenditures incurred in providing fire protection to residents of *Midway, San Antonio, Veguita, Abeytas, La Joya* and *Hop Canyon*. The "Fire Protection Fund Law" collects a portion of the proceeds derived from property and vehicle insurance business (59A-6-5, D (1)) transactions in the state. The purpose of the Fire Protection Fund Law is to provide funding for the operation, maintenance and betterment of local fire departments, to the end that the hazard of loss by fire and fire insurance rates may be reduced and the public safety thereby promoted. Expenditures are limited to the maintenance and insurance of the fire department, the purchase, construction, maintenance, repair and operation of fire stations, including substations, fire apparatus and equipment, and the financing or refinancing thereof, the payment of insurance premiums for injuries or deaths of firefighters, attendance at any fire schools and conventions approved by the State Fire Marshal. Any expenditures in connection with the construction, purchase or equipment of any fire station or substation, must have the prior written approval of the State Fire Marshal. No funds may be expended for any purpose relating to the water supply/distribution systems or for the purchase, rental, installation or maintenance of fire hydrants. The authority to create this fund was given by 59A-53-1, NMSA 1978 Compilation.

Alamo EMS (Emergency Medical Service) Funds – To account for revenues, grants received, and expenditures incurred in providing emergency medical services to the residents of the Alamo Navajo Indian Reservation. The purpose of the Emergency Medical Services Fund Act is for the establishment and enhancement of local emergency medical services, statewide emergency medical services and trauma services in order to reduce injury and loss of life. The authority to create this fund was given by 24-10A-6, NMSA 1978 Compilation.

Hospital – The Statewide Health Care Act (Chapter 27, Article 10 NMSA 1978) requires counties to contribute to the *County-supported Medicaid Fund* in amounts equivalent to an imposition of a county-wide gross receipts tax at the rate of one-sixteenth of one percent. Each county's obligation may be met by imposition of the *County Health Care Gross Receipts Tax*. These funds are intercepted directly by the State for the benefit of New Mexico Human Services Department. No proceeds or expenditures pass directly through this fund; it is for recording purposes only. The authority to create this fund was given by 7-20E-18, NMSA 1978.

Fire Excise Tax - To account for taxes received, from a dedicated Gross Receipts Tax, and expenditures incurred to supplement the operational expenses and capital outlay costs of the County's independent fire districts and/or ambulance service. Expenditures from this fund are at the discretion of the Board of County Commissioners. The authority to create this fund was given by 7-20E-15, NMSA 1978 Compilation and Socorro County Ordinance 05-004.

STATE OF NEW MEXICO
SOCORRO COUNTY
Nonmajor Governmental Fund Descriptions
For the Year Ended June 30, 2014

SPECIAL REVENUE FUNDS (continued)

Law Enforcement Protection - To account for planning, training and purchasing equipment to enhance the efficiency and effectiveness of law enforcement services. The authority to create this fund was given by 29-13-1 to 9, NMSA 1978.

Property Administration - To account for fees received and expenditures incurred for the County's property reappraisal program. Fees received are one percent (1%) of the property taxes collected. Expenditures from the fund may be made pursuant to a property valuation program presented by the County assessor and approved by the majority of the County commissioners. The authority to create this fund was given by 7-38-38.1, NMSA 1978 Compilation.

Technology - This fund is used for the sole purpose of improving Socorro County's technology throughout the County. Items funded include new software for the Assessor's office and a new phone system for the County. This fund was created by, and is utilized at the discretion of, the Board of County Commissioners.

VLA EMS Funds - To account for revenues, grants received, and expenditures incurred in providing emergency medical services to the residents of the NRAO/VLA. The purpose of the Emergency Medical Services Fund Act is for the establishment and enhancement of local emergency medical services, statewide emergency medical services and trauma services in order to reduce injury and loss of life. The authority to create this fund was given by 24-10A-6, NMSA 1978 Compilation.

Clerk Filing Fees - To account for the fees assessed (not to exceed four dollars (\$4.00)) on each recorded document in the County Clerk's office. Proceeds may be used to rent, purchase, lease or lease-purchase equipment associated with recording, filing, maintaining or reproducing documents in the county clerk's office and for staff training on office procedures and equipment. The authority to create this fund was given by 14-8-12.2, NMSA 1978 Compilation.

DWI Grant - To account for revenues, grants received, and expenditures incurred in providing DWI program activities to residents of Socorro County including: (1) prevention, (2) Teen Court, (3) screening, assessment, and supervised probation, and (4) intensive outpatient treatment. The authority to create this fund was given by 31-12-7, NMSA 1978.

Parks Department - To account for funds used in the operation of, and ongoing improvements to, Socorro County parks. Primary funding is Escondida Lake user fees, local contributions, and support from the General Fund. The County maintains the following parks: Isidro Baca (aka Veterans Memorial Park), Escondida Lake, Polvadera (aka Em Eusebio Saiz Memorial), and San Antonio. This fund was created by, and is utilized at the discretion of, the Board of County Commissioners.

Senior Center - To account for funds used to provide feeding of senior citizens, senior companion program and other senior citizens services such as transportation and homemaking. Funding is provided through the Department of Health and Human Services. The authority to create this fund was given by the Older American Act of 1965, Title III, Parts A and F, Public Law 89-73, as amended; Public Law 90-42, 81 Stat. 106; Public Law 91-69, 83 Stat. 108; Public Law 93-29, 87 Stat. 30; Public Law 93-351, 88 Stat. 357; Public Law 94-135, 89 Stat. 713; Public Law 95-65, 91 Stat. 269; Public Law 95-478, 92 Stat. 1513; Public Law 97-115, 95 Stat. 1595; Public Law 98-459, 98 Stat. 1767; Public Law 100-175, 101 Stat. 926, Section 705, Public Law 100-628; 42 U.S.C 3022-3030(m); Public Law 102-375 and New Mexico State Chapter 354, NMSA 1978 Compilation.

Wildland Grant - To account for funds received for protecting and preserving the County's surrounding Wildland areas. Wildland is defined as lands owned by the governing body that are designated for public recreational purposes and that are covered wholly or in part by timber, brush or native grass. This fund includes an annual disbursement from the State Fire Marshal's Office for the operation (not salary or benefits) of an administrative office for the county fire marshal. This fund is administered by the County Fire Marshal's Office. This fund was created by the Board of Commissioners under County Ordinance 2005-003.

**STATE OF NEW MEXICO
SOCORRO COUNTY
Nonmajor Governmental Fund Descriptions
For the Year Ended June 30, 2014**

SPECIAL REVENUE FUNDS (continued)

Telecommunications Fund – To account for funds received and expended for reviewing and analyzing applications for wireless telecommunications facilities within the County. The authority to create this fund was given by 63-9F-12, NMSA 1978.

Literacy Volunteer Program – To account for funds used to foster and promote increased literacy among the 17,000 + residents in Socorro County. Accredited through ProLiteracy of America LVSC provides literacy opportunities for adults and their families to acquire skills that will help them become more effective members of their families, communities, and workplaces. This fund was created by, and is utilized at the discretion of, the Board of County Commissioners.

Senior Volunteer Program – To account for funds used to provide academia and companion to seniors in the County of Socorro. The County is the sponsor for this program, but the funds are provided through Area on Aging. This fund was created by, and is utilized at the discretion of, the Board of County Commissioners.

Lodger's Tax – To account for funds used for advertising, publicizing and promoting tourist-related attractions, facilities and events. The authority to create this fund was given by 3-38-13 to 3-38-24, NMSA 1978 Compilation.

Fire & Emergency Grant Fund – To account for funds used for grants that do not have specific reference to the County's Fire Marshal Office, Emergency Management, or Fire Protection Funds. This fund was specifically created to keep track of grants that will carry over into fiscal years, have multiple purposes, and/or have specific guidelines on how the funds can be used. This fund was created by, and is utilized at the discretion of, the Board of County Commissioners.

Solid Waste Fund – This fund will be used for segregating and tracking expenses and revenue related to the Solid Waste department. Because this is not a true enterprise fund, general fund will subsidize the shortfall. Socorro County commission wanted to create this as an enterprise fund for the new FY 2012-2013 fiscal year.

DEBT SERVICE FUNDS

NMFA Fire District Funds - To account for funds received from NMFA for the purchase of equipment and/or construction/remodeling of buildings for fire Districts throughout the County. The outstanding loans serviced by these funds are *Midway, San Antonio #3 Pumper, San Antonio #2, Veguita, Abeytas #2, Hop Canyon Station, San Antonio Fire Station, Abeytas Fire Pumper/Tanker, Veguita Fire Station, and Veguita #3*. This fund was created by the Board of County Commissioners.

NMFA BLM Building Purchase – To account for funds received from NMFA for the balance due on the purchase of the Socorro County Annex Building. Locally known as the old BLM (Bureau of Land Management) Building. This fund was created by the Board of County Commissioners.

NMFA Bulldozer – To account for a NMFA loan to pay the balance due on the purchase of the Socorro County Caterpillar bulldozer. This fund was created by the Board of County Commissioners.

Property Valuation Loan – To account for PTD Loans used for the purchase of equipment and vehicles for valuation maintenance in Socorro County. The only revenue for these loans are the initial proceeds. Expenditures are limited to annual principal payments. The maturity dates for these loans are July 1, 2015 and January 31, 2011. This fund was created by the Board of County Commissioners.

NMFA G.O. Bond – The GO Bond fund was converted to an NMFA loan on 08/20/2010. The amount paid off was \$1,445,000 maturing June 2015. This fund was set up specifically to pay the principal and interest to NMFA. Fund 425 still accounts for current and delinquent property taxes collected. A transfer is made every year for the exact amount to pay principal and interest. This fund was created by the Board of County Commissioners.

**STATE OF NEW MEXICO
SOCORRO COUNTY
Nonmajor Governmental Fund Descriptions
For the Year Ended June 30, 2014**

DEBT SERVICE FUNDS (continued)

NMFA Sheriff Department – To account for a NMFA loan to reimburse the General Fund (Fund 401) for the purchase of two (2) vehicles for the Sheriff Office. After the initial loan proceeds, ongoing revenue for this fund comes from intercepting part of the State Law Enforcement Protection Funds and interest income. Expenditures are limited to an annual principal payment and two semi-annual interest payments. The maturity date for this loan is May 1, 2016. This fund was created by the Board of County Commissioners.

NMFA G.O. Bond – New Jail – This fund was created in order to track the NMMA GO Bond debt activity for the New G.O. Bond that was issued for \$5,000,000. This fund was set up specifically to pay the principal and interest to NMFA. Fund 425 still accounts for current and delinquent property taxes collected. A transfer is made every year for the exact amount to pay principal and interest. This fund was created by the Board of County Commissioners.

NMFA Water Trust Board Phase I Flood Prevention Project – Funding of \$772,094.40 (loan portion) and \$1,158,141.60 (grant portion). This project is a three-phase plan: Phase I is the installation of three low water crossing in a one mile road length area as well as build up the existing road sub-grade elevation to merge seamlessly with the new crossing. Phase II to raise the elevation existing roadway in the one mile area of road with the additional material, build bar ditches, improve driveway access for residents and ensure better water flow through private property, to prevent flooding. Phase III of this project is to pulverize and reclaim chip seal material along the remaining four mile of Bosquesito Road. The maturity date for this loan is June 1, 2033.

NMFA CVCS Building – To account for a NMFA loan to pay the balance dues on the loan for the Cottonwood Valley Charter School Building project. This fund was created by the Board of County Commissioners.

CAPITAL PROJECTS FUNDS

Rio Abajo Library - Socorro County is the fiscal intermediary for two GO Bonds awarded in 2004 and 2006 by the New Mexico State Library. This fund was created by, and is utilized at the discretion of, the Board of County Commissioners.

Repair and Replacement – Formerly known as the Equipment Fund, this fund is intended for the repair or replacement of County equipment, infrastructure, and buildings. Proceeds may be from loans, sale of county assets, rental income from leasing County office space, transfer(s) from the General Fund, etc. This fund is not intended for routine repair expenditures, but for more extensive expenditures such as major equipment overhauls or roof replacements. This fund may also be used for capital projects when Legislative Appropriations prove insufficient to complete the project. This fund was created by, and is utilized at the discretion of, the Board of County Commissioners.

Sabinal and Abeytas Center – To account for legislative funds received to plan, design, construct, and equip a Community Center in Abeytas in Socorro County. This fund was created by, and is utilized at the discretion of, the Board of County Commissioners.

SUPPORTING SCHEDULES

STATE OF NEW MEXICO
SOCORRO COUNTY
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	Special Revenue									
	Forest Reserve Title III	Farm and Range Improvement	FEMA Grant	Midway Fire	San Antonio Fire	Veguita Fire	Abeytas Fire	Alamo EMS	Hospital	Fire Excise Tax
Assets										
Cash and cash equivalents	\$ 50,836	16,204	120,546	8,524	18,371	27,542	25,493	47,868	-	158,104
Receivables:										
Other taxes	-	-	-	-	-	-	-	-	-	24,308
Intergovernmental	-	-	-	-	-	-	-	-	-	-
Other receivables, net of allowance	-	-	-	-	-	-	-	-	-	-
Prepaid expenses	-	-	-	6,915	7,665	9,165	7,665	-	-	-
Total assets	\$ 50,836	16,204	120,546	15,439	26,036	36,707	33,158	47,868	-	182,412
Liabilities										
Accounts payable	\$ 317	1,587	-	490	839	1,024	666	-	-	-
Accrued payroll	-	-	-	-	-	-	-	-	-	-
Total liabilities	317	1,587	-	490	839	1,024	666	-	-	-
Fund balances										
Nonspendable										
Prepaid expenses	-	-	-	6,915	7,665	9,165	7,665	-	-	-
Spendable										
Restricted for:										
General county operations	-	-	-	-	-	-	-	-	-	-
Disaster relief	-	-	120,546	-	-	-	-	-	-	-
Fire departments	-	-	-	8,034	17,532	26,518	24,827	-	-	182,412
Forest health	50,519	14,617	-	-	-	-	-	-	-	-
Tourism	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	47,868	-	-
Telecommunications services	-	-	-	-	-	-	-	-	-	-
Senior center	-	-	-	-	-	-	-	-	-	-
Solid Waste	-	-	-	-	-	-	-	-	-	-
Debt service expenditures	-	-	-	-	-	-	-	-	-	-
Capital expenditures	-	-	-	-	-	-	-	-	-	-
Committed for:										
Park operations	-	-	-	-	-	-	-	-	-	-
Community improvement	-	-	-	-	-	-	-	-	-	-
Technology improvements	-	-	-	-	-	-	-	-	-	-
Total fund balances	50,519	14,617	120,546	14,949	25,197	35,683	32,492	47,868	-	182,412
Total liabilities, deferred inflows of resources, and fund balances	\$ 50,836	16,204	120,546	15,439	26,036	36,707	33,158	47,868	-	182,412

See Independent Auditor's Report.
The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SOCORRO COUNTY
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2014**

	Special Revenue									
	Law Enforcement Protection	Property Administration	Technology	VLA EMS	Clerk Filing Fees	DWI Grant	Parks Department	Senior Center	Wildland Grant	Tele- communications Fund
Assets										
Cash and cash equivalents	\$ 1,235	39,491	72,312	-	53,107	-	16,650	12,965	18,083	194,983
Receivables:										
Other taxes	-	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	9,337	-	50,318	17,000	-
Other receivables, net of allowance	-	-	-	-	187	16,841	222	-	-	-
Prepaid expenses	-	-	-	-	-	-	-	8,000	5,665	-
Total assets	<u>\$ 1,235</u>	<u>39,491</u>	<u>72,312</u>	<u>-</u>	<u>53,294</u>	<u>26,178</u>	<u>16,872</u>	<u>71,283</u>	<u>40,748</u>	<u>194,983</u>
Liabilities										
Accounts payable	\$ 860	369	-	-	-	1,455	916	6,404	1,537	6,608
Accrued payroll	-	-	-	-	-	6,395	-	6,948	-	-
Total liabilities	860	369	-	-	-	7,850	916	13,352	1,537	6,608
Fund balances										
Nonspendable										
Prepaid expenses	-	-	-	-	-	-	-	8,000	5,665	-
Spendable										
Restricted for:										
General county operations	-	39,122	-	-	53,294	-	-	-	-	-
Disaster relief	-	-	-	-	-	-	-	-	-	-
Fire departments	-	-	-	-	-	-	-	-	-	-
Forest health	-	-	-	-	-	-	-	-	33,546	-
Tourism	-	-	-	-	-	-	-	-	-	-
Public safety	375	-	-	-	-	18,328	-	-	-	-
Telecommunications services	-	-	-	-	-	-	-	-	-	188,375
Senior center	-	-	-	-	-	-	-	49,931	-	-
Solid Waste	-	-	-	-	-	-	-	-	-	-
Debt service expenditures	-	-	-	-	-	-	-	-	-	-
Capital expenditures	-	-	-	-	-	-	-	-	-	-
Committed for:										
Park operations	-	-	-	-	-	-	15,956	-	-	-
Community improvement	-	-	-	-	-	-	-	-	-	-
Technology improvements	-	-	72,312	-	-	-	-	-	-	-
Total fund balances	<u>375</u>	<u>39,122</u>	<u>72,312</u>	<u>-</u>	<u>53,294</u>	<u>18,328</u>	<u>15,956</u>	<u>57,931</u>	<u>39,211</u>	<u>188,375</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 1,235</u>	<u>39,491</u>	<u>72,312</u>	<u>-</u>	<u>53,294</u>	<u>26,178</u>	<u>16,872</u>	<u>71,283</u>	<u>40,748</u>	<u>194,983</u>

STATE OF NEW MEXICO
SOCORRO COUNTY
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	Special Revenue					Debt Service				
	Hop Canyon Fire	Literacy Volunteer Program	Senior Volunteer Program	Lodger's Tax	Fire & Emergency Grant Fund	Solid Waste Fund	NMFA Midway	NMFA San Antonio #3 Pumper	NMFA San Antonio #2	NMFA Veguita
Assets										
Cash and cash equivalents	\$ 17,286	653	-	4,552	-	-	1	22,502	-	-
Receivables:										
Other taxes	-	-	-	47	-	12,153	-	-	-	-
Intergovernmental	-	-	13,256	-	-	80	-	-	-	-
Other receivables, net of allowance	-	-	-	-	-	16,995	-	-	-	-
Prepaid expenses	6,915	-	-	-	-	-	-	-	-	-
Total assets	\$ 24,201	653	13,256	4,599	-	29,228	1	22,502	-	-
Liabilities										
Accounts payable	\$ 106	332	2,006	-	-	21,404	-	-	-	-
Accrued payroll	-	-	742	-	-	5,395	-	-	-	-
Total liabilities	106	332	2,748	-	-	26,799	-	-	-	-
Fund balances										
Nonspendable										
Prepaid expenses	6,915	-	-	-	-	-	-	-	-	-
Spendable										
Restricted for:										
General county operations	-	-	-	-	-	-	-	-	-	-
Disaster relief	-	-	-	-	-	-	-	-	-	-
Fire departments	17,180	-	-	-	-	-	-	-	-	-
Forest health	-	-	-	-	-	-	-	-	-	-
Tourism	-	-	-	4,599	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-
Telecommunications services	-	-	-	-	-	-	-	-	-	-
Senior center	-	-	10,508	-	-	-	-	-	-	-
Solid Waste	-	-	-	-	-	2,429	-	-	-	-
Debt service expenditures	-	-	-	-	-	-	1	22,502	-	-
Capital expenditures	-	-	-	-	-	-	-	-	-	-
Committed for:										
Park operations	-	-	-	-	-	-	-	-	-	-
Community improvement	-	321	-	-	-	-	-	-	-	-
Technology improvements	-	-	-	-	-	-	-	-	-	-
Total fund balances	24,095	321	10,508	4,599	-	2,429	1	22,502	-	-
Total liabilities, deferred inflows of resources, and fund balances	\$ 24,201	653	13,256	4,599	-	29,228	1	22,502	-	-

See Independent Auditor's Report.
The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
Socorro County
Combining Balance Sheet
Nonmajor Governmental Funds
FOR THE YEAR ENDED JUNE 30, 2014

	Debt Service									
	NMFA Abeytas #2	NMFA Hop Canyon Station	NMFA BLM Building Purchase	NMFA San Antonio Fire Station	NMFA Abeytas Fire Pumper/Tanker	NMFA Veguita Fire Station	Property Valuation Loan	NMFA G.O. Bond	NMFA Veguita #3	NMFA Sheriff Department
Assets										
Cash and cash equivalents	\$ 17,664	16,858	19,685	34,544	34,315	28,439	-	-	5	5
Receivables:										
Other taxes	-	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-	-
Other receivables, net of allowance	-	-	-	-	-	-	-	-	-	-
Prepaid expenses	-	-	-	-	-	-	-	-	-	-
Total assets	\$ 17,664	16,858	19,685	34,544	34,315	28,439	-	-	5	5
Liabilities										
Accounts payable	-	-	-	-	-	-	-	-	-	-
Accrued payroll	-	-	-	-	-	-	-	-	-	-
Total liabilities	-	-	-	-	-	-	-	-	-	-
Fund balances										
Nonspendable										
Prepaid expenses	-	-	-	-	-	-	-	-	-	-
Spendable										
Restricted for:										
General county operations	-	-	-	-	-	-	-	-	-	-
Disaster relief	-	-	-	-	-	-	-	-	-	-
Fire departments	-	-	-	-	-	-	-	-	-	-
Forest health	-	-	-	-	-	-	-	-	-	-
Tourism	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-
Telecommunications services	-	-	-	-	-	-	-	-	-	-
Senior center	-	-	-	-	-	-	-	-	-	-
Solid Waste	-	-	-	-	-	-	-	-	-	-
Debt service expenditures	17,664	16,858	19,685	34,544	34,315	28,439	-	-	5	5
Capital expenditures	-	-	-	-	-	-	-	-	-	-
Committed for:										
Park operations	-	-	-	-	-	-	-	-	-	-
Community improvement	-	-	-	-	-	-	-	-	-	-
Technology improvements	-	-	-	-	-	-	-	-	-	-
Total fund balances	17,664	16,858	19,685	34,544	34,315	28,439	-	-	5	5
Total liabilities, deferred inflows of resources, and fund balances	\$ 17,664	16,858	19,685	34,544	34,315	28,439	-	-	5	5

See Independent Auditor's Report.
The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SOCORRO COUNTY
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Debt Service</u>			<u>Capital Projects</u>			<u>Total Nonmajor Funds</u>
	<u>NMFA G.O. Bond - New Jail</u>	<u>NMFA Water Trust Board Phase I Flood Prevention Project</u>	<u>NMFA CVCS Building</u>	<u>Rio Abajo Library</u>	<u>Repair and Replacement</u>	<u>Sabinal and Abeytas Center</u>	
Assets							
Cash and cash equivalents	\$ -	772,094	1,134,400	-	-	683	2,986,000
Receivables:							
Other taxes	-	-	-	-	-	-	36,508
Intergovernmental	-	-	-	-	-	-	89,991
Other receivables, net of allowance	-	-	-	-	-	-	34,245
Prepaid expenses	-	-	-	-	-	-	51,990
Total assets	\$ -	772,094	1,134,400	-	-	683	3,198,734
Liabilities							
Accounts payable	\$ -	-	-	-	-	-	46,920
Accrued payroll	-	-	-	-	-	-	19,480
Total liabilities	-	-	-	-	-	-	66,400
Fund balances							
Nonspendable							
Prepaid expenses	-	-	-	-	-	-	51,990
Spendable							
Restricted for:							
General county operations	-	-	-	-	-	-	92,416
Disaster relief	-	-	-	-	-	-	120,546
Fire departments	-	-	-	-	-	-	276,503
Forest health	-	-	-	-	-	-	98,682
Tourism	-	-	-	-	-	-	4,599
Public safety	-	-	-	-	-	-	66,571
Telecommunications services	-	-	-	-	-	-	188,375
Senior center	-	-	-	-	-	-	60,439
Solid Waste	-	-	-	-	-	-	2,429
Debt service expenditures	-	-	-	-	-	-	174,018
Capital expenditures	-	772,094	1,134,400	-	-	683	1,907,177
Committed for:							
Park operations	-	-	-	-	-	-	15,956
Community improvement	-	-	-	-	-	-	321
Technology improvements	-	-	-	-	-	-	72,312
Total fund balances	-	772,094	1,134,400	-	-	683	3,132,334
Total liabilities, deferred inflows of resources, and fund balances	\$ -	772,094	1,134,400	-	-	683	3,198,734

See Independent Auditor's Report.
The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SOCORRO COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2014**

	Special Revenue									
	Forest Reserve Title III	Farm and Range Improvement	FEMA Grant	Midway Fire	San Antonio Fire	Veguita Fire	Abeytas Fire	Alamo EMS	Hospital	Fire Excise Tax
Revenues										
Taxes:										
Gross receipts	\$ -	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	119,976
Intergovernmental:										
Federal operating grants	49,223	15,732	193,362	-	-	-	-	-	-	-
State operating grants	-	-	-	47,241	166,777	135,427	149,632	20,000	112,500	-
Local sources	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-	-	-
Total revenues	49,223	15,732	193,362	47,241	166,777	135,427	149,632	20,000	112,500	119,976
Expenditures										
Current										
General government	-	-	72,816	-	-	-	-	-	-	-
Public safety	-	-	-	37,143	86,627	74,131	78,138	8,156	-	-
Culture and recreation	30,027	22,500	-	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-	-	112,500	-
Public works	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	31,132	-	5,989	-	-	-	-
Debt Service										
Principal	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-
Total expenditures	30,027	22,500	72,816	68,275	86,627	80,120	78,138	8,156	112,500	-
Excess (deficiency) of revenues over expenditures	19,196	(6,768)	120,546	(21,034)	80,150	55,307	71,494	11,844	-	119,976
Other financing sources (uses)										
Bond and loan proceeds	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	25,000	4	2	-	-	-	-
Transfers (out)	(37,000)	-	-	(6,089)	(71,493)	(51,997)	(66,526)	-	-	(183,000)
Total other financing sources (uses)	(37,000)	-	-	18,911	(71,489)	(51,995)	(66,526)	-	-	(183,000)
Net change in fund balances	(17,804)	(6,768)	120,546	(2,123)	8,661	3,312	4,968	11,844	-	(63,024)
Fund balances - beginning of year	68,323	21,385	-	17,072	16,536	32,371	27,524	36,024	-	245,436
Fund balances - end of year	\$ 50,519	14,617	120,546	14,949	25,197	35,683	32,492	47,868	-	182,412

See Independent Auditor's Report.
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**STATE OF NEW MEXICO
SOCORRO COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2014**

	Special Revenue									
	Law Enforcement Protection	Property Administration	Technology	VLA EMS	Clerk Filing Fees	DWI Grant	Parks Department	Senior Center	Wildland Grant	Tele- communication Fund
Revenues										
Taxes:										
Gross receipts	\$ -	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Intergovernmental:										
Federal operating grants	-	-	-	-	-	-	-	139,531	-	-
State operating grants	26,000	-	-	-	-	174,709	-	268,482	86,710	150,000
Local sources	-	-	-	-	-	-	-	-	-	-
Charges for services	-	79,870	-	-	20,264	206,806	18,676	-	-	-
Investment income	-	-	-	-	-	-	-	29	-	-
Miscellaneous	-	-	127	-	-	2,115	-	3,994	-	-
Total revenues	26,000	79,870	127	-	20,264	383,630	18,676	412,036	86,710	150,000
Expenditures										
Current										
General government	-	-	11,564	-	5,975	-	-	-	-	-
Public safety	8,743	-	-	1,975	-	468,425	-	-	-	-
Culture and recreation	-	-	-	-	-	-	14,111	644,418	147,305	62,460
Health and welfare	-	-	-	-	-	-	-	-	-	-
Public works	-	46,613	-	-	-	-	-	-	-	-
Capital outlay	-	7,018	-	-	-	-	-	-	46,477	-
Debt Service										
Principal	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-
Total expenditures	8,743	53,631	11,564	1,975	5,975	468,425	14,111	644,418	193,782	62,460
Excess (deficiency) of revenues over expenditures	17,257	26,239	(11,437)	(1,975)	14,289	(84,795)	4,565	(232,382)	(107,072)	87,540
Other financing sources (uses)										
Bond and loan proceeds	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	106,322	-	261,577	75,000	-
Transfers (out)	(16,882)	(41,966)	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(16,882)	(41,966)	-	-	-	106,322	-	261,577	75,000	-
Net change in fund balances	375	(15,727)	(11,437)	(1,975)	14,289	21,527	4,565	29,195	(32,072)	87,540
Fund balances - beginning of year	-	54,849	83,749	1,975	39,005	(3,199)	11,391	28,736	71,283	100,835
Fund balances - end of year	\$ 375	39,122	72,312	-	53,294	18,328	15,956	57,931	39,211	188,375

See Independent Auditor's Report.
The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SOCORRO COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2014**

s	Special Revenue					Debt Service				
	Hop Canyon Fire	Literacy Volunteer Program	Senior Volunteer Program	Lodger's Tax	Fire & Emergency Grant Fund	Solid Waste Fund	NMFA Midway	NMFA San Antonio #3 Pumper	NMFA San Antonio #2	NMFA Veguita
Revenues										
Taxes:										
Gross receipts	\$ -	-	-	-	-	59,976	-	-	-	-
Other	-	-	-	2,737	-	-	-	-	-	-
Intergovernmental:										
Federal operating grants	-	-	88,621	-	201,534	-	-	-	-	-
State operating grants	47,241	13,613	-	-	-	-	-	-	-	-
Local sources	-	175	137	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	163,817	-	-	-	-
Investment income	-	-	-	-	-	-	1	99	2	1
Miscellaneous	-	-	-	-	-	-	-	-	-	-
Total revenues	47,241	13,788	88,758	2,737	201,534	223,793	1	99	2	1
Expenditures										
Current										
General government	-	-	-	2,830	-	616,353	-	-	-	-
Public safety	51,079	-	-	-	80,804	-	31	181	40	20
Culture and recreation	-	-	-	-	-	-	-	-	-	-
Health and welfare	-	23,871	96,569	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	28,750	7,500	-	-	-	-
Debt Service										
Principal	-	-	-	-	-	5,500	6,059	23,625	16,101	7,949
Interest	-	-	-	-	-	-	-	1,791	278	260
Total expenditures	51,079	23,871	96,569	2,830	109,554	629,353	6,090	25,597	16,419	8,229
Excess (deficiency) of revenues over expenditures	(3,838)	(10,083)	(7,811)	(93)	91,980	(405,560)	(6,089)	(25,498)	(16,417)	(8,228)
Other financing sources (uses)										
Bond and loan proceeds	-	-	-	-	-	-	-	-	-	-
Transfers in	25,000	-	12,087	-	28,843	406,180	6,089	25,598	16,419	8,229
Transfers (out)	(15,420)	-	-	(273)	(22,000)	-	-	-	(4)	(2)
Total other financing sources (uses)	9,580	-	12,087	(273)	6,843	406,180	6,089	25,598	16,415	8,227
Net change in fund balances	5,742	(10,083)	4,276	(366)	98,823	620	-	100	(2)	(1)
Fund balances - beginning of year	18,353	10,404	6,232	4,965	(98,823)	1,809	1	22,402	2	1
Fund balances - end of year	\$ 24,095	321	10,508	4,599	-	2,429	1	22,502	-	-

See Independent Auditor's Report.
The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SOCORRO COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2014**

	Debt Service									
	NMFA Abeytas #2	NMFA Hop Canyon Station	NMFA BLM Building Purchase	NMFA San Antonio Fire Station	NMFA Abeytas Fire Pumper/Tanker	NMFA Veguita Fire Station	Property Valuation Loan	NMFA G.O. Bond	NMFA Veguita #3	NMFA Sheriff Department
Revenues										
Taxes:										
Gross receipts	\$ -	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Intergovernmental:										
Federal operating grants	-	-	-	-	-	-	-	-	-	-
State operating grants	-	-	-	-	-	-	-	-	-	-
Local sources	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Investment income	79	74	67	132	151	106	-	-	3	2
Miscellaneous	-	-	-	-	-	-	-	-	-	-
Total revenues	79	74	67	132	151	106	-	-	3	2
Expenditures										
Current										
General government	-	-	-	-	-	-	-	-	-	-
Public safety	168	487	479	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Debt Service										
Principal	21,635	12,843	12,710	19,623	33,140	15,958	15,216	275,000	13,850	16,420
Interest	1,839	2,090	1,866	9,853	9,745	4,975	-	10,256	8,986	461
Total expenditures	23,642	15,420	15,055	29,476	42,885	20,933	15,216	285,256	22,836	16,881
Excess (deficiency) of revenues over expenditures	(23,563)	(15,346)	(14,988)	(29,344)	(42,734)	(20,827)	(15,216)	(285,256)	(22,833)	(16,879)
Other financing sources (uses)										
Bond and loan proceeds	-	-	-	-	-	-	-	-	-	-
Transfers in	23,641	15,420	15,072	29,476	42,885	20,933	15,216	285,256	22,835	16,882
Transfers (out)	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	23,641	15,420	15,072	29,476	42,885	20,933	15,216	285,256	22,835	16,882
Net change in fund balances	78	74	84	132	151	106	-	-	2	3
Fund balances - beginning of year	17,586	16,784	19,601	34,412	34,164	28,333	-	-	3	2
Fund balances - end of year	\$ 17,664	16,858	19,685	34,544	34,315	28,439	-	-	5	5

See Independent Auditor's Report.
The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SOCORRO COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2014**

	Debt Service			Capital Projects			Total Nonmajor Funds
	NMFA G.O. Bond - New Jail	NMFA Water Trust Board Phase I Flood Prevention Project	NMFA CVCS Building	Rio Abajo Library	Repair and Replacement	Sabinal and Abeytas Center	
Revenues							
Taxes:							
Gross receipts	\$ -	-	-	-	-	-	59,976
Other	-	-	-	-	-	-	122,713
Intergovernmental:							
Federal operating grants	-	-	-	-	-	-	688,003
State operating grants	-	-	-	1,557	-	-	1,399,889
Local sources	-	-	-	-	-	-	312
Charges for services	-	-	-	-	1,570	-	491,003
Investment income	-	-	1,006	-	-	-	1,752
Miscellaneous	-	-	-	-	-	-	6,236
Total revenues	-	-	1,006	1,557	1,570	-	2,769,884
Expenditures							
Current							
General government	-	-	-	-	25,228	-	734,766
Public safety	-	-	-	-	-	-	896,627
Culture and recreation	-	-	-	1,557	-	-	922,378
Health and welfare	-	-	-	-	-	-	232,940
Public works	-	-	-	-	-	-	46,613
Capital outlay	-	-	-	-	78,701	-	205,567
Debt Service							
Principal	5,000	37,411	53,620	-	-	-	591,660
Interest	108,233	2,231	15,695	-	-	-	178,559
Total expenditures	113,233	39,642	69,315	1,557	103,929	-	3,809,110
Excess (deficiency) of revenues over expenditures	(113,233)	(39,642)	(68,309)	-	(102,359)	-	(1,039,226)
Other financing sources (uses)							
Bond and loan proceeds	-	-	1,120,449	-	-	-	1,120,449
Transfers in	113,233	39,641	82,260	-	11,785	-	1,730,885
Transfers (out)	-	-	-	-	-	-	(512,652)
Total other financing sources (uses)	113,233	39,641	1,202,709	-	11,785	-	2,338,682
Net change in fund balances	-	(1)	1,134,400	-	(90,574)	-	1,299,456
Fund balances - beginning of year	-	772,095	-	-	90,574	683	1,832,878
Fund balances - end of year	\$ -	772,094	1,134,400	-	-	683	3,132,334

See Independent Auditor's Report.
The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SOCORRO COUNTY
FOREST RESERVE TITLE III - SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental:				
Federal operating grants	48,000	50,000	49,223	(777)
State operating grants	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	48,000	50,000	49,223	(777)
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	11,000	36,142	29,710	6,432
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	11,000	36,142	29,710	6,432
Excess (deficiency) of revenues over expenditures	37,000	13,858	19,513	5,655
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	-	23,142	-	(23,142)
Bond and loan proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	(37,000)	(37,000)	(37,000)	-
Total other financing sources (uses)	(37,000)	(13,858)	(37,000)	(23,142)
Net change in fund balances	-	-	(17,487)	(17,487)
Fund balances - beginning of year	-	-	68,323	68,323
Fund balances - end of year	\$ -	-	50,836	50,836
Net change in fund balance (non-GAAP budgetary basis)			\$	(17,487)
No adjustments to revenues				-
Adjustments to expenses for culture and recreation operating expenditures				(317)
Net change in fund balance (GAAP)			\$	(17,804)

STATE OF NEW MEXICO
SOCORRO COUNTY
FARM AND RANGE IMPROVEMENT - SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental:				
Federal operating grants	20,000	15,732	15,732	-
State operating grants	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>20,000</u>	<u>15,732</u>	<u>15,732</u>	<u>-</u>
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	22,500	22,500	20,913	1,587
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>22,500</u>	<u>22,500</u>	<u>20,913</u>	<u>1,587</u>
Excess (deficiency) of revenues over expenditures	(2,500)	(6,768)	(5,181)	1,587
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	2,500	6,768	-	(6,768)
Bond and loan proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	<u>2,500</u>	<u>6,768</u>	<u>-</u>	<u>(6,768)</u>
Net change in fund balances	-	-	(5,181)	(5,181)
Fund balances - beginning of year	-	-	21,385	21,385
Fund balances - end of year	\$ -	-	<u>16,204</u>	16,204
Net change in fund balance (non-GAAP budgetary basis)			\$	(5,181)
No adjustments to revenues				-
Adjustments to expenditures for wildlife services				<u>(1,587)</u>
Net change in fund balance (GAAP)			\$	<u>(6,768)</u>

STATE OF NEW MEXICO
SOCORRO COUNTY
FEMA GRANT - SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental:				
Federal operating grants	-	193,362	193,362	-
State operating grants	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	193,362	193,362	-
Expenditures				
Current				
General government	-	72,816	72,816	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	72,816	72,816	-
Excess (deficiency) of revenues over expenditures	-	120,546	120,546	-
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	-	(120,546)	-	120,546
Bond and loan proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	(120,546)	-	120,546
Net change in fund balances	-	-	120,546	120,546
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	\$ -	-	120,546	120,546
Net change in fund balance (non-GAAP budgetary basis)			\$	120,546
No adjustments to revenues				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)			\$	120,546

STATE OF NEW MEXICO
SOCORRO COUNTY
MIDWAY FIRE - SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	48,000	47,241	47,241	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>48,000</u>	<u>47,241</u>	<u>47,241</u>	<u>-</u>
Expenditures				
Current				
General government	-	-	-	-
Public safety	34,911	44,780	38,911	5,869
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	32,000	32,000	31,132	868
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>66,911</u>	<u>76,780</u>	<u>70,043</u>	<u>6,737</u>
Excess (deficiency) of revenues over expenditures	(18,911)	(29,539)	(22,802)	6,737
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	-	10,628	-	(10,628)
Bond and loan proceeds	-	-	-	-
Transfers in	25,000	25,000	25,000	-
Transfers (out)	(6,089)	(6,089)	(6,089)	-
Total other financing sources (uses)	<u>18,911</u>	<u>29,539</u>	<u>18,911</u>	<u>(10,628)</u>
Net change in fund balances	-	-	(3,891)	(3,891)
Fund balances - beginning of year	-	-	12,415	12,415
Fund balances - end of year	\$ -	-	<u>8,524</u>	8,524
Net change in fund balance (non-GAAP budgetary basis)			\$	(3,891)
No adjustments to revenues				-
Adjustments to expenditures for public safety expenditures				<u>1,768</u>
Net change in fund balance (GAAP)			\$	<u>(2,123)</u>

STATE OF NEW MEXICO
SOCORRO COUNTY
SAN ANTONIO FIRE - SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	170,000	166,577	166,777	200
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	170,000	166,577	166,777	200
Expenditures				
Current				
General government	-	-	-	-
Public safety	98,507	94,084	89,024	5,060
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	98,507	94,084	89,024	5,060
Excess (deficiency) of revenues over expenditures	71,493	72,493	77,753	5,260
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	-	(1,004)	-	1,004
Bond and loan proceeds	-	-	-	-
Transfers in	-	4	4	-
Transfers (out)	(71,493)	(71,493)	(71,493)	-
Total other financing sources (uses)	(71,493)	(72,493)	(71,489)	1,004
Net change in fund balances	-	-	6,264	6,264
Fund balances - beginning of year	-	-	12,107	12,107
Fund balances - end of year	\$ -	-	18,371	18,371
Net change in fund balance (non-GAAP budgetary basis)			\$	6,264
No adjustments to revenues				-
Adjustments to expenditures for public safety expenditures				2,397
Net change in fund balance (GAAP)			\$	8,661

STATE OF NEW MEXICO
SOCORRO COUNTY
VEGUITA FIRE - SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	138,126	136,339	136,553	214
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	138,126	136,339	136,553	214
Expenditures				
Current				
General government	-	-	-	-
Public safety	86,129	89,018	77,519	11,499
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	5,989	(5,989)
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	86,129	89,018	83,508	5,510
Excess (deficiency) of revenues over expenditures	51,997	47,321	53,045	5,724
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	-	4,674	-	(4,674)
Bond and loan proceeds	-	-	-	-
Transfers in	-	2	2	-
Transfers (out)	(51,997)	(51,997)	(51,997)	-
Total other financing sources (uses)	(51,997)	(47,321)	(51,995)	(4,674)
Net change in fund balances	-	-	1,050	1,050
Fund balances - beginning of year	-	-	26,492	26,492
Fund balances - end of year	\$ -	-	27,542	27,542
Net change in fund balance (non-GAAP budgetary basis)			\$ 1,050	
Adjustments to revenues for state operating grants				(1,126)
Adjustments to expenditures for public safety expenditures				3,388
Net change in fund balance (GAAP)			\$ 3,312	

STATE OF NEW MEXICO
SOCORRO COUNTY
ABEYTAS FIRE - SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	137,000	134,258	149,632	15,374
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	137,000	134,258	149,632	15,374
Expenditures				
Current				
General government	-	-	-	-
Public safety	70,474	87,007	78,721	8,286
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	70,474	87,007	78,721	8,286
Excess (deficiency) of revenues over expenditures	66,526	47,251	70,911	23,660
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	-	19,275	-	(19,275)
Bond and loan proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	(66,526)	(66,526)	(66,526)	-
Total other financing sources (uses)	(66,526)	(47,251)	(66,526)	(19,275)
Net change in fund balances	-	-	4,385	4,385
Fund balances - beginning of year	-	-	21,108	21,108
Fund balances - end of year	\$ -	-	<u>25,493</u>	25,493
Net change in fund balance (non-GAAP budgetary basis)			\$	4,385
No adjustments to revenues				-
Adjustments to expenditures for public safety expenditures				<u>583</u>
Net change in fund balance (GAAP)			\$	<u>4,968</u>

STATE OF NEW MEXICO
SOCORRO COUNTY
ALAMO EMS - SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	20,000	20,000	20,000	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>	<u>-</u>
Expenditures				
Current				
General government	-	-	-	-
Public safety	13,000	13,000	9,164	3,836
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>13,000</u>	<u>13,000</u>	<u>9,164</u>	<u>3,836</u>
Excess (deficiency) of revenues over expenditures	7,000	7,000	10,836	3,836
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	(7,000)	(7,000)	-	7,000
Bond and loan proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	<u>(7,000)</u>	<u>(7,000)</u>	<u>-</u>	<u>7,000</u>
Net change in fund balances	-	-	10,836	10,836
Fund balances - beginning of year	-	-	37,032	37,032
Fund balances - end of year	\$ -	-	<u>47,868</u>	<u>47,868</u>
Net change in fund balance (non-GAAP budgetary basis)			\$	10,836
No adjustments to revenues				-
Adjustments to expenditures for public safety expenditures				<u>1,008</u>
Net change in fund balance (GAAP)			\$	<u>11,844</u>

STATE OF NEW MEXICO
SOCORRO COUNTY
HOSPITAL - SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	112,500	112,500	112,500	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	112,500	112,500	112,500	-
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	112,500	112,500	112,500	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	112,500	112,500	112,500	-
Excess (deficiency) of revenues over expenditures	-	-	-	-
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	-	-	-	-
Bond and loan proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	\$ -	-	-	-
Net change in fund balance (non-GAAP budgetary basis)			\$ -	-
No adjustments to revenues				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)			\$ -	-

STATE OF NEW MEXICO
SOCORRO COUNTY
FIRE EXCISE TAX - SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Other	144,000	116,031	116,031	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	144,000	116,031	116,031	-
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	144,000	116,031	116,031	-
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	(29,000)	66,969	-	(66,969)
Bond and loan proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	(115,000)	(183,000)	(183,000)	-
Total other financing sources (uses)	(144,000)	(116,031)	(183,000)	(66,969)
Net change in fund balances	-	-	(66,969)	(66,969)
Fund balances - beginning of year	-	-	225,073	225,073
Fund balances - end of year	\$ -	-	158,104	158,104
Net change in fund balance (non-GAAP budgetary basis)			\$	(66,969)
Adjustments to revenues for other taxes				3,945
No adjustments to expenditures				-
Net change in fund balance (GAAP)			\$	(63,024)

STATE OF NEW MEXICO
SOCORRO COUNTY
LAW ENFORCEMENT PROTECTION - SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	26,000	26,000	26,000	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>26,000</u>	<u>26,000</u>	<u>26,000</u>	<u>-</u>
Expenditures				
Current				
General government	-	-	-	-
Public safety	9,118	9,118	7,883	1,235
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>9,118</u>	<u>9,118</u>	<u>7,883</u>	<u>1,235</u>
Excess (deficiency) of revenues over expenditures	16,882	16,882	18,117	1,235
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	-	-	-	-
Bond and loan proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	(16,882)	(16,882)	(16,882)	-
Total other financing sources (uses)	<u>(16,882)</u>	<u>(16,882)</u>	<u>(16,882)</u>	<u>-</u>
Net change in fund balances	-	-	1,235	1,235
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	\$ <u>-</u>	<u>-</u>	<u>1,235</u>	<u>1,235</u>
Net change in fund balance (non-GAAP budgetary basis)			\$	1,235
No adjustments to revenues				-
Adjustments to expenditures for public safety expenditures				<u>(860)</u>
Net change in fund balance (GAAP)			\$	<u><u>375</u></u>

STATE OF NEW MEXICO
SOCORRO COUNTY
PROPERTY ADMINISTRATION - SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
Charges for services	70,000	79,870	79,870	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>70,000</u>	<u>79,870</u>	<u>79,870</u>	<u>-</u>
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Public works	54,520	54,520	46,844	7,676
Capital outlay	-	7,018	7,018	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>54,520</u>	<u>61,538</u>	<u>53,862</u>	<u>7,676</u>
Excess (deficiency) of revenues over expenditures	15,480	18,332	26,008	7,676
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	26,486	23,634	-	(23,634)
Bond and loan proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	(41,966)	(41,966)	(41,966)	-
Total other financing sources (uses)	<u>(15,480)</u>	<u>(18,332)</u>	<u>(41,966)</u>	<u>(23,634)</u>
Net change in fund balances	-	-	(15,958)	(15,958)
Fund balances - beginning of year	\$ -	-	55,449	55,449
Fund balances - end of year	-	-	39,491	39,491
Net change in fund balance (non-GAAP budgetary basis)			\$	(15,958)
No adjustments to revenues				-
Adjustments to expenditures for public works expenditures				<u>231</u>
Net change in fund balance (GAAP)			\$	<u>(15,727)</u>

STATE OF NEW MEXICO
SOCORRO COUNTY
TECHNOLOGY - SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	164	164
Total revenues	-	-	164	164
Expenditures				
Current				
General government	-	11,565	11,564	1
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	11,565	11,564	1
Excess (deficiency) of revenues over expenditures	-	(11,565)	(11,400)	165
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	-	11,565	-	(11,565)
Bond and loan proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	11,565	-	(11,565)
Net change in fund balances	-	-	(11,400)	(11,400)
Fund balances - beginning of year	-	-	83,712	83,712
Fund balances - end of year	\$ -	-	<u>72,312</u>	72,312
Net change in fund balance (non-GAAP budgetary basis)			\$	(11,400)
Adjustments to revenues for miscellaneous refund revenue				(37)
No adjustments to expenditures				-
Net change in fund balance (GAAP)			\$	<u>(11,437)</u>

STATE OF NEW MEXICO
SOCORRO COUNTY
VLA EMS - SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
Expenditures				
Current				
General government	-	-	-	-
Public safety	1,975	1,975	1,975	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	1,975	1,975	1,975	-
Excess (deficiency) of revenues over expenditures	(1,975)	(1,975)	(1,975)	-
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	1,975	1,975	-	(1,975)
Bond and loan proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	1,975	1,975	-	(1,975)
Net change in fund balances	-	-	(1,975)	(1,975)
Fund balances - beginning of year	-	-	1,975	1,975
Fund balances - end of year	\$ -	-	-	-
Net change in fund balance (non-GAAP budgetary basis)			\$	(1,975)
No adjustments to revenues				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)			\$	(1,975)

STATE OF NEW MEXICO
SOCORRO COUNTY
CLERK FILING FEES - SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
Charges for services	20,000	20,000	20,077	77
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	20,000	20,000	20,077	77
Expenditures				
Current				
General government	37,100	37,100	31,243	5,857
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	37,100	37,100	31,243	5,857
Excess (deficiency) of revenues over expenditures	<u>(17,100)</u>	<u>(17,100)</u>	<u>(11,166)</u>	<u>5,934</u>
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	17,100	17,100	-	(17,100)
Bond and loan proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	17,100	17,100	-	(17,100)
Net change in fund balances	-	-	(11,166)	(11,166)
Fund balances - beginning of year	-	-	64,273	64,273
Fund balances - end of year	\$ -	-	<u>53,107</u>	53,107
Net change in fund balance (non-GAAP budgetary basis)			\$	(11,166)
Adjustments to revenues for clerk fees				187
Adjustments to expenditures for general government expenditures				<u>25,268</u>
Net change in fund balance (GAAP)			\$	<u>14,289</u>

STATE OF NEW MEXICO
SOCORRO COUNTY
DWI GRANT - SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	232,950	165,159	165,372	213
Charges for services	252,000	241,237	239,122	(2,115)
Investment income	-	-	-	-
Miscellaneous	-	-	2,115	2,115
Total revenues	484,950	406,396	406,609	213
Expenditures				
Current				
General government	-	-	-	-
Public safety	506,746	506,746	467,729	39,017
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	506,746	506,746	467,729	39,017
Excess (deficiency) of revenues over expenditures	(21,796)	(100,350)	(61,120)	39,230
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	(1)	(5,972)	-	5,972
Bond and loan proceeds	-	-	-	-
Transfers in	21,797	106,322	106,322	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	21,796	100,350	106,322	5,972
Net change in fund balances	-	-	45,202	45,202
Fund balances - beginning of year	-	-	(45,202)	(45,202)
Fund balances - end of year	\$ -	-	-	-
Net change in fund balance (non-GAAP budgetary basis)			\$ 45,202	
Adjustments to revenues for charges for services				(22,979)
Adjustments to expenditures for public safety expenditures				(696)
Net change in fund balance (GAAP)			\$ 21,527	

STATE OF NEW MEXICO
SOCORRO COUNTY
PARKS DEPARTMENT - SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
Charges for services	10,000	25,000	18,454	(6,546)
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	10,000	25,000	18,454	(6,546)
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	20,700	21,406	14,120	7,286
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	20,700	21,406	14,120	7,286
Excess (deficiency) of revenues over expenditures	(10,700)	3,594	4,334	740
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	-	(3,594)	-	3,594
Bond and loan proceeds	-	-	-	-
Transfers in	10,700	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	10,700	(3,594)	-	3,594
Net change in fund balances	-	-	4,334	4,334
Fund balances - beginning of year	-	-	12,316	12,316
Fund balances - end of year	\$ -	-	16,650	16,650
Net change in fund balance (non-GAAP budgetary basis)			\$	4,334
Adjustments to revenues for lake fee revenues				222
Adjustments to expenditures for culture and recreation expenditures				9
Net change in fund balance (GAAP)			\$	4,565

STATE OF NEW MEXICO
SOCORRO COUNTY
SENIOR CENTER - SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental:				
Federal operating grants	132,636	132,636	134,475	1,839
State operating grants	228,936	249,686	256,862	7,176
Charges for services	-	-	-	-
Investment income	-	29	29	-
Miscellaneous	200	200	3,994	3,794
Total revenues	361,772	382,551	395,360	12,809
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	623,528	644,127	641,681	2,446
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	623,528	644,127	641,681	2,446
Excess (deficiency) of revenues over expenditures	<u>(261,756)</u>	<u>(261,576)</u>	<u>(246,321)</u>	<u>15,255</u>
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	180	-	-	-
Bond and loan proceeds	-	-	-	-
Transfers in	261,576	261,576	261,577	1
Transfers (out)	-	-	-	-
Total other financing sources (uses)	261,756	261,576	261,577	1
Net change in fund balances	-	-	15,256	15,256
Fund balances - beginning of year	-	-	(2,291)	(2,291)
Fund balances - end of year	\$ -	-	<u>12,965</u>	12,965
Net change in fund balance (non-GAAP budgetary basis)			\$	15,256
Adjustments to revenues for state and federal operating grants				16,676
Adjustments to expenditures for culture and recreation expenditures				<u>(2,737)</u>
Net change in fund balance (GAAP)			\$	<u>29,195</u>

STATE OF NEW MEXICO
SOCORRO COUNTY
WILDLAND GRANT - SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	82,000	84,129	69,710	(14,419)
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>82,000</u>	<u>84,129</u>	<u>69,710</u>	<u>(14,419)</u>
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	82,000	149,802	149,329	473
Public works	-	-	-	-
Capital outlay	25,000	46,477	46,477	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>107,000</u>	<u>196,279</u>	<u>195,806</u>	<u>473</u>
Excess (deficiency) of revenues over expenditures	<u>(25,000)</u>	<u>(112,150)</u>	<u>(126,096)</u>	<u>(13,946)</u>
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	-	37,150	-	(37,150)
Bond and loan proceeds	-	-	-	-
Transfers in	25,000	75,000	75,000	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	<u>25,000</u>	<u>112,150</u>	<u>75,000</u>	<u>(37,150)</u>
Net change in fund balances	-	-	(51,096)	(51,096)
Fund balances - beginning of year	-	-	69,179	69,179
Fund balances - end of year	\$ -	-	<u>18,083</u>	18,083
Net change in fund balance (non-GAAP budgetary basis)			\$	(51,096)
Adjustments to revenues for state operating grants				17,000
Adjustments to expenditures for culture and recreation and capital purchases				<u>2,024</u>
Net change in fund balance (GAAP)			\$	<u>(32,072)</u>

STATE OF NEW MEXICO
SOCORRO COUNTY
TELECOMMUNICATIONS FUND - SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	150,000	150,000	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	150,000	150,000	-
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	59,197	59,197	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	59,197	59,197	-
Excess (deficiency) of revenues over expenditures	-	90,803	90,803	-
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	-	(90,803)	-	90,803
Bond and loan proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	(90,803)	-	90,803
Net change in fund balances	-	-	90,803	90,803
Fund balances - beginning of year	-	-	104,180	104,180
Fund balances - end of year	\$ -	-	194,983	194,983
Net change in fund balance (non-GAAP budgetary basis)			\$	90,803
No adjustments to revenues				-
Adjustments to expenditures for culture and recreation operating expenditures				(3,263)
Net change in fund balance (GAAP)			\$	87,540

STATE OF NEW MEXICO
SOCORRO COUNTY
HOP CANYON FIRE - SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	48,000	47,241	47,241	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>48,000</u>	<u>47,241</u>	<u>47,241</u>	<u>-</u>
Expenditures				
Current				
General government	-	-	-	-
Public safety	32,580	31,336	53,374	(22,038)
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	25,000	25,000	-	25,000
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>57,580</u>	<u>56,336</u>	<u>53,374</u>	<u>2,962</u>
Excess (deficiency) of revenues over expenditures	<u>(9,580)</u>	<u>(9,095)</u>	<u>(6,133)</u>	<u>2,962</u>
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	-	(485)	-	485
Bond and loan proceeds	-	-	-	-
Transfers in	25,000	25,000	25,000	-
Transfers (out)	(15,420)	(15,420)	(15,420)	-
Total other financing sources (uses)	<u>9,580</u>	<u>9,095</u>	<u>9,580</u>	<u>485</u>
Net change in fund balances	-	-	3,447	3,447
Fund balances - beginning of year	-	-	13,839	13,839
Fund balances - end of year	\$ -	-	<u>17,286</u>	17,286
Net change in fund balance (non-GAAP budgetary basis)			\$	3,447
No adjustments to revenues				-
Adjustments to expenditures for public safety expenditures				<u>2,295</u>
Net change in fund balance (GAAP)			\$	<u>5,742</u>

STATE OF NEW MEXICO
SOCORRO COUNTY
LITERACY VOLUNTEER PROGRAM - SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental:				
State operating grants	-	28,937	28,937	-
Local sources	-	-	175	175
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	28,937	29,112	175
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	23,871	23,558	313
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	23,871	23,558	313
Excess (deficiency) of revenues over expenditures	-	5,066	5,554	488
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	-	(5,066)	-	5,066
Bond and loan proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	(5,066)	-	5,066
Net change in fund balances	-	-	5,554	5,554
Fund balances - beginning of year	-	-	(4,901)	(4,901)
Fund balances - end of year	\$ -	-	653	653
Net change in fund balance (non-GAAP budgetary basis)			\$	5,554
Adjustments to revenues for state operating grants				(15,324)
Adjustments to expenditures for health and welfare expenditures				(313)
Net change in fund balance (GAAP)			\$	(10,083)

STATE OF NEW MEXICO
SOCORRO COUNTY
SENIOR VOLUNTEER PROGRAM - SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental:				
Federal operating grants	105,445	105,445	96,410	(9,035)
State operating grants	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>105,445</u>	<u>105,445</u>	<u>96,547</u>	<u>(8,898)</u>
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	105,445	106,933	95,419	11,514
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>105,445</u>	<u>106,933</u>	<u>95,419</u>	<u>11,514</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>(1,488)</u>	<u>1,128</u>	<u>2,616</u>
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	-	(10,599)	-	10,599
Bond and loan proceeds	-	-	-	-
Transfers in	-	12,087	12,087	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>1,488</u>	<u>12,087</u>	<u>10,599</u>
Net change in fund balances	-	-	13,215	13,215
Fund balances - beginning of year	-	-	(13,215)	(13,215)
Fund balances - end of year	\$ <u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance (non-GAAP budgetary basis)			\$	13,215
Adjustments to revenues for federal operating grants				(7,789)
Adjustments to expenditures for health and welfare expenditures				<u>(1,150)</u>
Net change in fund balance (GAAP)			\$	<u><u>4,276</u></u>

STATE OF NEW MEXICO
SOCORRO COUNTY
LODGER'S TAX - SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Other	2,000	2,733	2,733	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	2,000	2,733	2,733	-
Expenditures				
Current				
General government	1,800	2,830	2,830	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	1,800	2,830	2,830	-
Excess (deficiency) of revenues over expenditures	200	(97)	(97)	-
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	-	370	-	(370)
Bond and loan proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	(200)	(273)	(273)	-
Total other financing sources (uses)	(200)	97	(273)	(370)
Net change in fund balances	-	-	(370)	(370)
Fund balances - beginning of year	-	-	4,922	4,922
Fund balances - end of year	\$ -	-	4,552	4,552
Net change in fund balance (non-GAAP budgetary basis)			\$	(370)
Adjustments to revenues for other taxes				4
No adjustments to expenditures				-
Net change in fund balance (GAAP)			\$	(366)

STATE OF NEW MEXICO
SOCORRO COUNTY
FIRE & EMERGENCY GRANT FUND - SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental:				
Federal operating grants	113,000	185,386	201,534	16,148
State operating grants	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>113,000</u>	<u>185,386</u>	<u>201,534</u>	<u>16,148</u>
Expenditures				
Current				
General government	-	-	-	-
Public safety	91,000	138,304	129,305	8,999
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>91,000</u>	<u>138,304</u>	<u>129,305</u>	<u>8,999</u>
Excess (deficiency) of revenues over expenditures	<u>22,000</u>	<u>47,082</u>	<u>72,229</u>	<u>25,147</u>
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	-	(53,925)	-	53,925
Bond and loan proceeds	-	-	-	-
Transfers in	-	28,843	28,843	-
Transfers (out)	(22,000)	(22,000)	(22,000)	-
Total other financing sources (uses)	<u>(22,000)</u>	<u>(47,082)</u>	<u>6,843</u>	<u>53,925</u>
Net change in fund balances	-	-	79,072	79,072
Fund balances - beginning of year	-	-	(79,072)	(79,072)
Fund balances - end of year	\$ -	-	-	-
Net change in fund balance (non-GAAP budgetary basis)			\$ 79,072	
No adjustments to revenues				-
Adjustments to expenditures for public safety expenditures				<u>19,751</u>
Net change in fund balance (GAAP)			\$ <u>98,823</u>	

STATE OF NEW MEXICO
SOCORRO COUNTY
SOLID WASTE FUND - SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	80,000	58,004	58,004	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
Charges for services	158,000	168,532	168,532	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	238,000	226,536	226,536	-
Expenditures				
Current				
General government	656,465	632,716	632,716	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	656,465	632,716	632,716	-
Excess (deficiency) of revenues over expenditures	(418,465)	(406,180)	(406,180)	-
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	-	-	-	-
Bond and loan proceeds	-	-	-	-
Transfers in	418,465	406,180	406,180	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	418,465	406,180	406,180	-
Net change in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	\$ -	-	-	-
Net change in fund balance (non-GAAP budgetary basis)			\$	-
Adjustments to taxes for gross receipts taxes and charges for services				(2,743)
Adjustments to expenditures for general government and landfill liability payments				3,363
Net change in fund balance (GAAP)			\$	620

STATE OF NEW MEXICO
SOCORRO COUNTY
GENERAL OBLIGATION BOND - DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes:				
Property	\$ 400,000	471,822	471,822	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>400,000</u>	<u>471,822</u>	<u>471,822</u>	<u>-</u>
Expenditures				
Current				
General government	-	4,719	4,719	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>-</u>	<u>4,719</u>	<u>4,719</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	400,000	467,103	467,103	-
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	(1,510)	(68,613)	-	68,613
Bond and loan proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	<u>(398,490)</u>	<u>(398,490)</u>	<u>(398,489)</u>	<u>1</u>
Total other financing sources (uses)	<u>(400,000)</u>	<u>(467,103)</u>	<u>(398,489)</u>	<u>68,614</u>
Net change in fund balances	-	-	68,614	68,614
Fund balances - beginning of year	<u>-</u>	<u>-</u>	<u>450,927</u>	<u>450,927</u>
Fund balances - end of year	\$ <u>-</u>	\$ <u>-</u>	\$ <u>519,541</u>	\$ <u>519,541</u>
Net change in fund balance (non-GAAP budgetary basis)				68,614
Adjustments to revenues for property taxes				(4,997)
No adjustments to expenditures				<u>-</u>
Net change in fund balance (GAAP)				\$ <u>63,617</u>

STATE OF NEW MEXICO
SOCORRO COUNTY
NMFA MIDWAY - DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	1	1
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>1</u>	<u>1</u>
Expenditures				
Current				
Public safety	31	31	31	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	6,059	6,059	6,059	-
Interest	-	-	-	-
Total expenditures	<u>6,090</u>	<u>6,090</u>	<u>6,090</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(6,090)	(6,090)	(6,089)	1
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	1	1	-	(1)
Bond and loan proceeds	-	-	-	-
Transfers in	6,089	6,089	6,089	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	<u>6,090</u>	<u>6,090</u>	<u>6,089</u>	<u>(1)</u>
Net change in fund balances	-	-	-	-
Fund balances - beginning of year	<u>-</u>	<u>-</u>	<u>1</u>	<u>1</u>
Fund balances - end of year	\$ <u>-</u>	<u>-</u>	<u>1</u>	<u>1</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ -	-
No adjustments to revenues				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)			\$ <u>-</u>	<u>-</u>

STATE OF NEW MEXICO
SOCORRO COUNTY
NMFA SAN ANTONIO #3 PUMPER - DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	99	99	-
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>99</u>	<u>99</u>	<u>-</u>
Expenditures				
Current				
Public safety	181	181	181	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	23,625	23,625	23,625	-
Interest	1,791	1,791	1,791	-
Total expenditures	<u>25,597</u>	<u>25,597</u>	<u>25,597</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(25,597)	(25,498)	(25,498)	-
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	(1)	(100)	-	100
Bond and loan proceeds	-	-	-	-
Transfers in	25,598	25,598	25,598	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	<u>25,597</u>	<u>25,498</u>	<u>25,598</u>	<u>100</u>
Net change in fund balances	-	-	100	100
Fund balances - beginning of year	<u>-</u>	<u>-</u>	<u>22,402</u>	<u>22,402</u>
Fund balances - end of year	\$ <u>-</u>	<u>-</u>	<u>22,502</u>	<u>22,502</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 100	100
No adjustments to revenues				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)			\$ <u>100</u>	<u>100</u>

STATE OF NEW MEXICO
SOCORRO COUNTY
NMFA SAN ANTONIO #2 - DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	2	2	-
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>2</u>	<u>2</u>	<u>-</u>
Expenditures				
Current				
Public safety	40	40	40	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	16,101	16,101	16,101	-
Interest	278	278	278	-
Total expenditures	<u>16,419</u>	<u>16,419</u>	<u>16,419</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(16,419)	(16,417)	(16,417)	-
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	-	2	-	(2)
Bond and loan proceeds	-	-	-	-
Transfers in	16,419	16,419	16,419	-
Transfers (out)	-	(4)	(4)	-
Total other financing sources (uses)	<u>16,419</u>	<u>16,417</u>	<u>16,415</u>	<u>(2)</u>
Net change in fund balances	-	-	(2)	(2)
Fund balances - beginning of year	<u>-</u>	<u>-</u>	<u>2</u>	<u>2</u>
Fund balances - end of year	\$ <u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance (non-GAAP budgetary basis)			\$	(2)
No adjustments to revenues				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)			\$	<u>(2)</u>

STATE OF NEW MEXICO
SOCORRO COUNTY
NMFA VEGUITA - DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	1	1	-
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>1</u>	<u>1</u>	<u>-</u>
Expenditures				
Current				
Public safety	20	20	20	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	7,949	7,949	7,949	-
Interest	260	9,158	260	8,898
Total expenditures	<u>8,229</u>	<u>17,127</u>	<u>8,229</u>	<u>8,898</u>
Excess (deficiency) of revenues over expenditures	(8,229)	(17,126)	(8,228)	8,898
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	-	8,899	-	(8,899)
Bond and loan proceeds	-	-	-	-
Transfers in	8,229	8,229	8,229	-
Transfers (out)	-	(2)	(2)	-
Total other financing sources (uses)	<u>8,229</u>	<u>17,126</u>	<u>8,227</u>	<u>(8,899)</u>
Net change in fund balances	-	-	(1)	(1)
Fund balances - beginning of year	<u>-</u>	<u>-</u>	<u>1</u>	<u>1</u>
Fund balances - end of year	\$ <u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance (non-GAAP budgetary basis)			\$	(1)
No adjustments to revenues				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)			\$	<u>(1)</u>

STATE OF NEW MEXICO
SOCORRO COUNTY
NMFA ABEYTAS #2 - DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	79	79	-
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>79</u>	<u>79</u>	<u>-</u>
Expenditures				
Current				
Public safety	168	168	168	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	21,635	21,635	21,635	-
Interest	1,839	1,839	1,839	-
Total expenditures	<u>23,642</u>	<u>23,642</u>	<u>23,642</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(23,642)	(23,563)	(23,563)	-
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	1	(78)	-	78
Bond and loan proceeds	-	-	-	-
Transfers in	23,641	23,641	23,641	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	<u>23,642</u>	<u>23,563</u>	<u>23,641</u>	<u>78</u>
Net change in fund balances	-	-	78	78
Fund balances - beginning of year	<u>-</u>	<u>-</u>	<u>17,586</u>	<u>17,586</u>
Fund balances - end of year	\$ <u>-</u>	<u>-</u>	<u>17,664</u>	<u>17,664</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 78	78
No adjustments to revenues				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)			\$ <u>78</u>	<u>78</u>

STATE OF NEW MEXICO
SOCORRO COUNTY
NMFA HOP CANYON STATION - DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	74	74	-
Miscellaneous	-	-	-	-
Total revenues	-	74	74	-
Expenditures				
Current				
Public safety	487	487	487	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	12,843	12,843	12,843	-
Interest	2,090	2,090	2,090	-
Total expenditures	15,420	15,420	15,420	-
Excess (deficiency) of revenues over expenditures	(15,420)	(15,346)	(15,346)	-
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	-	(74)	-	74
Bond and loan proceeds	-	-	-	-
Transfers in	15,420	15,420	15,420	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	15,420	15,346	15,420	74
Net change in fund balances	-	-	74	74
Fund balances - beginning of year	-	-	16,784	16,784
Fund balances - end of year	\$ -	-	16,858	16,858
Net change in fund balance (non-GAAP budgetary basis)			\$ 74	
No adjustments to revenues				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)			\$ 74	

STATE OF NEW MEXICO
SOCORRO COUNTY
NMFA BLM BUILDING PURCHASE - DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	67	67	-
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>67</u>	<u>67</u>	<u>-</u>
Expenditures				
Current				
Public safety	479	479	479	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	12,710	12,710	12,710	-
Interest	1,866	1,866	1,866	-
Total expenditures	<u>15,055</u>	<u>15,055</u>	<u>15,055</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(15,055)	(14,988)	(14,988)	-
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	-	(84)	-	84
Bond and loan proceeds	-	-	-	-
Transfers in	15,055	15,072	15,072	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	<u>15,055</u>	<u>14,988</u>	<u>15,072</u>	<u>84</u>
Net change in fund balances	-	-	84	84
Fund balances - beginning of year	<u>-</u>	<u>-</u>	<u>19,601</u>	<u>19,601</u>
Fund balances - end of year	\$ <u>-</u>	<u>-</u>	<u>19,685</u>	<u>19,685</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 84	84
No adjustments to revenues				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)			\$ <u>84</u>	<u>84</u>

STATE OF NEW MEXICO
SOCORRO COUNTY
NMFA SAN ANTONIO FIRE STATION - DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	132	132	-
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>132</u>	<u>132</u>	<u>-</u>
Expenditures				
Current				
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	19,623	19,623	19,623	-
Interest	9,853	9,853	9,853	-
Total expenditures	<u>29,476</u>	<u>29,476</u>	<u>29,476</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(29,476)	(29,344)	(29,344)	-
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	-	(132)	-	132
Bond and loan proceeds	-	-	-	-
Transfers in	29,476	29,476	29,476	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	<u>29,476</u>	<u>29,344</u>	<u>29,476</u>	<u>132</u>
Net change in fund balances	-	-	132	132
Fund balances - beginning of year	<u>-</u>	<u>-</u>	<u>34,412</u>	<u>34,412</u>
Fund balances - end of year	\$ <u>-</u>	<u>-</u>	<u>34,544</u>	<u>34,544</u>
Net change in fund balance (non-GAAP budgetary basis)			\$	132
No adjustments to revenues				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)			\$	<u>132</u>

STATE OF NEW MEXICO
SOCORRO COUNTY
NMFA ABEYTAS FIRE PUMPER/TANKER - DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	151	151	-
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>151</u>	<u>151</u>	<u>-</u>
Expenditures				
Current				
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	33,140	33,140	33,140	-
Interest	9,745	9,745	9,745	-
Total expenditures	<u>42,885</u>	<u>42,885</u>	<u>42,885</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(42,885)	(42,734)	(42,734)	-
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	-	(151)	-	151
Bond and loan proceeds	42,885	42,885	42,885	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	<u>42,885</u>	<u>42,734</u>	<u>42,885</u>	<u>151</u>
Net change in fund balances	-	-	151	151
Fund balances - beginning of year	<u>-</u>	<u>-</u>	<u>34,164</u>	<u>34,164</u>
Fund balances - end of year	<u>\$ -</u>	<u>-</u>	<u>34,315</u>	<u>34,315</u>
Net change in fund balance (non-GAAP budgetary basis)			\$	151
No adjustments to revenues				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)			\$	<u>151</u>

STATE OF NEW MEXICO
SOCORRO COUNTY
NMFA VEGUITA FIRE STATION - DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	106	106	-
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>106</u>	<u>106</u>	<u>-</u>
Expenditures				
Current				
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	15,958	15,958	15,958	-
Interest	4,975	4,975	4,975	-
Total expenditures	<u>20,933</u>	<u>20,933</u>	<u>20,933</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(20,933)	(20,827)	(20,827)	-
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	-	(106)	-	106
Bond and loan proceeds	-	-	-	-
Transfers in	20,933	20,933	20,933	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	<u>20,933</u>	<u>20,827</u>	<u>20,933</u>	<u>106</u>
Net change in fund balances	-	-	106	106
Fund balances - beginning of year	<u>-</u>	<u>-</u>	<u>28,333</u>	<u>28,333</u>
Fund balances - end of year	\$ <u>-</u>	<u>-</u>	<u>28,439</u>	<u>28,439</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 106	
No adjustments to revenues			-	
No adjustments to expenditures			-	
Net change in fund balance (GAAP)			<u>\$ 106</u>	

STATE OF NEW MEXICO
SOCORRO COUNTY
PROPERTY VALUATION LOAN - DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
Expenditures				
Current				
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	15,216	15,216	15,216	-
Interest	-	-	-	-
Total expenditures	15,216	15,216	15,216	-
Excess (deficiency) of revenues over expenditures	(15,216)	(15,216)	(15,216)	-
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	-	-	-	-
Bond and loan proceeds	-	-	-	-
Transfers in	15,216	15,216	15,216	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	15,216	15,216	15,216	-
Net change in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	\$ -	-	-	-
Net change in fund balance (non-GAAP budgetary basis)				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)				\$ -

STATE OF NEW MEXICO
SOCORRO COUNTY
NMFA G.O. BOND - DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures				
Current				
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	275,000	275,000	275,000	-
Interest	10,257	10,257	10,256	1
Total expenditures	<u>285,257</u>	<u>285,257</u>	<u>285,256</u>	<u>1</u>
Excess (deficiency) of revenues over expenditures	(285,257)	(285,257)	(285,256)	1
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	-	-	-	-
Bond and loan proceeds	-	-	-	-
Transfers in	285,257	285,257	285,256	(1)
Transfers (out)	-	-	-	-
Total other financing sources (uses)	<u>285,257</u>	<u>285,257</u>	<u>285,256</u>	<u>(1)</u>
Net change in fund balances	-	-	-	-
Fund balances - beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances - end of year	\$ <u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance (non-GAAP budgetary basis)			\$	-
No adjustments to revenues				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)			\$	<u>-</u>

STATE OF NEW MEXICO
SOCORRO COUNTY
NMFA VEGUITA #3 - DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	3	3	-
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>3</u>	<u>3</u>	<u>-</u>
Expenditures				
Current				
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	13,850	13,850	13,850	-
Interest	8,986	8,986	8,986	-
Total expenditures	<u>22,836</u>	<u>22,836</u>	<u>22,836</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(22,836)	(22,833)	(22,833)	-
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	1	(2)	-	2
Bond and loan proceeds	-	-	-	-
Transfers in	22,835	22,835	22,835	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	<u>22,836</u>	<u>22,833</u>	<u>22,835</u>	<u>2</u>
Net change in fund balances	-	-	2	2
Fund balances - beginning of year	<u>-</u>	<u>-</u>	<u>3</u>	<u>3</u>
Fund balances - end of year	\$ <u>-</u>	<u>-</u>	<u>5</u>	<u>5</u>
Net change in fund balance (non-GAAP budgetary basis)			\$	2
No adjustments to revenues				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)			\$	<u>2</u>

STATE OF NEW MEXICO
SOCORRO COUNTY
NMFA SHERIFF DEPARTMENT - DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	2	2	-
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>2</u>	<u>2</u>	<u>-</u>
Expenditures				
Current				
Public safety	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	16,420	16,420	16,420	-
Interest	462	462	461	1
Total expenditures	<u>16,882</u>	<u>16,882</u>	<u>16,881</u>	<u>1</u>
Excess (deficiency) of revenues over expenditures	(16,882)	(16,880)	(16,879)	1
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	-	(2)	-	2
Bond and loan proceeds	-	-	-	-
Transfers in	16,882	16,882	16,882	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	<u>16,882</u>	<u>16,880</u>	<u>16,882</u>	<u>2</u>
Net change in fund balances	-	-	3	3
Fund balances - beginning of year	<u>-</u>	<u>-</u>	<u>2</u>	<u>2</u>
Fund balances - end of year	\$ <u>-</u>	<u>-</u>	<u>5</u>	<u>5</u>
Net change in fund balance (non-GAAP budgetary basis)			\$	3
No adjustments to revenues				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)			\$	<u>3</u>

STATE OF NEW MEXICO
SOCORRO COUNTY
NMFA G.O. BOND - NEW JAIL - DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures				
Current				
Public safety	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	5,000	5,000	5,000	-
Interest	108,233	108,233	108,233	-
Total expenditures	<u>113,233</u>	<u>113,233</u>	<u>113,233</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(113,233)	(113,233)	(113,233)	-
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	-	-	-	-
Bond and loan proceeds	-	-	-	-
Transfers in	113,233	113,233	113,233	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	<u>113,233</u>	<u>113,233</u>	<u>113,233</u>	<u>-</u>
Net change in fund balances	-	-	-	-
Fund balances - beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances - end of year	\$ <u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance (non-GAAP budgetary basis)			\$	-
No adjustments to revenues				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)			\$	<u>-</u>

STATE OF NEW MEXICO
SOCORRO COUNTY
NMFA WATER TRUST BOARD PHASE I FLOOD PREVENTION PROJECT - DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures				
Current				
Public safety	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	37,411	37,411	37,411	-
Interest	2,231	2,231	2,231	-
Total expenditures	<u>39,642</u>	<u>39,642</u>	<u>39,642</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(39,642)	(39,642)	(39,642)	-
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	1	1	-	(1)
Bond and loan proceeds	-	-	-	-
Transfers in	39,641	39,641	39,641	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	<u>39,642</u>	<u>39,642</u>	<u>39,641</u>	<u>(1)</u>
Net change in fund balances	-	-	(1)	(1)
Fund balances - beginning of year	<u>-</u>	<u>-</u>	<u>772,095</u>	<u>772,095</u>
Fund balances - end of year	\$ <u>-</u>	<u>-</u>	<u>772,094</u>	<u>772,094</u>
Net change in fund balance (non-GAAP budgetary basis)			\$	(1)
No adjustments to revenues				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)			\$	<u>(1)</u>

STATE OF NEW MEXICO
SOCORRO COUNTY
NMFA CVCS BUILDING - DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	1,006	1,006	-
Miscellaneous	-	-	-	-
Total revenues	-	1,006	1,006	-
Expenditures				
Current				
Public safety	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	53,620	53,620	-
Interest	-	15,695	15,695	-
Total expenditures	-	69,315	69,315	-
Excess (deficiency) of revenues over expenditures	-	(68,309)	(68,309)	-
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	-	(1,134,400)	-	1,134,400
Bond and loan proceeds	-	1,120,449	1,120,449	-
Transfers in	-	82,260	82,260	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	68,309	1,202,709	1,134,400
Net change in fund balances	-	-	1,134,400	1,134,400
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	\$ -	-	1,134,400	1,134,400
Net change in fund balance (non-GAAP budgetary basis)				\$ 1,134,400
No adjustments to revenues				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)				\$ 1,134,400

STATE OF NEW MEXICO
SOCORRO COUNTY
LEGISLATIVE APPROPRIATIONS - CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental:				
State capital grants	383,084	246,794	246,794	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	29,550	1,884	1,884	-
Total revenues	2,342,870	248,678	248,678	-
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	5,480,403	645,480	497,151	148,329
Capital outlay	2,193,016	204,581	248,983	(44,402)
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Issuance costs	-	-	-	-
Total expenditures	7,673,419	850,061	746,134	103,927
Excess (deficiency) of revenues over expenditures	(5,330,549)	(601,383)	(497,456)	103,927
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	5,330,549	601,383	-	(601,383)
Bond and loan proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	5,330,549	601,383	-	(601,383)
Net change in fund balances	-	-	(497,456)	(497,456)
Fund balances - beginning of year	-	-	5,061,407	5,061,407
Fund balances - end of year	\$ -	-	4,563,951	4,563,951
Net change in fund balance (non-GAAP budgetary basis)				\$ (497,456)
Adjustments to revenues for state operating and capital grants				9,079
Adjustments to expenditures for public works and capital purchases				2,306
Net change in fund balance (GAAP)				\$ (486,071)

STATE OF NEW MEXICO
SOCORRO COUNTY
RIO ABAJO LIBRARY - CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental:				
State operating grants	1,557	1,557	1,557	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	1,557	1,557	1,557	-
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	1,557	1,557	1,557	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	1,557	1,557	1,557	-
Excess (deficiency) of revenues over expenditures	-	-	-	-
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	-	-	-	-
Bond and loan proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	\$ -	-	-	-
Net change in fund balance (non-GAAP budgetary basis)			\$ -	-
No adjustments to revenues				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)			\$ -	-

STATE OF NEW MEXICO
SOCORRO COUNTY
REPAIR AND REPLACEMENT - CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental:				
State capital grants	-	-	-	-
Charges for services	1,500	1,570	1,570	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>1,500</u>	<u>1,570</u>	<u>1,570</u>	<u>-</u>
Expenditures				
Current				
General government	-	25,228	25,228	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	78,701	78,701	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>-</u>	<u>103,929</u>	<u>103,929</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	1,500	(102,359)	(102,359)	-
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	(1,500)	90,574	-	(90,574)
Bond and loan proceeds	-	-	-	-
Transfers in	-	11,785	11,785	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	<u>(1,500)</u>	<u>102,359</u>	<u>11,785</u>	<u>(90,574)</u>
Net change in fund balances	-	-	(90,574)	(90,574)
Fund balances - beginning of year	<u>-</u>	<u>-</u>	<u>90,574</u>	<u>90,574</u>
Fund balances - end of year	\$ <u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance (non-GAAP budgetary basis)			\$	(90,574)
No adjustments to revenues				-
No adjustments to expenditures				<u>-</u>
Net change in fund balance (GAAP)			\$	<u>(90,574)</u>

STATE OF NEW MEXICO
SOCORRO COUNTY
SABINAL AND ABEYTAS CENTER - CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental:				
State operating grants	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-	-
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	-	-	-	-
Bond and loan proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	683	683
Fund balances - end of year	\$ -	-	683	683
Net change in fund balance (non-GAAP budgetary basis)			\$ -	-
No adjustments to revenues				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)			\$ -	-

**STATE OF NEW MEXICO
SOCORRO COUNTY
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
FOR THE YEAR ENDED JUNE 30, 2014**

Name of Depository	Description of Pledged Collateral	Maturity	CUSIP Number	Fair Market Value June 30, 2014	Name and Location of Safekeeper
First State Bank	US Treasury Notes	5/15/2019	912828KQ2	\$ 3,932,162	PO Box 2076, Boston, MA 02106-2076
	FFCB Non CBL	8/23/2021	31331XX64	1,010,164	PO Box 2076, Boston, MA 02106-2076
	FFCB Non CBL	12/9/2022	3133XN4B2	1,549,588	PO Box 2076, Boston, MA 02106-2076
	FFCB Non CBL	11/4/2021	313376AV7	<u>3,038,412</u>	PO Box 2076, Boston, MA 02106-2076
	Total First State Bank			<u>9,530,326</u>	
Wells Fargo Bank	FNMA FNMS 4.0%	9/1/2043	3138X3XU1	<u>6,040,966</u>	BNY Mellon, New York, NY 10286
	Total Wells Fargo Bank			<u>6,040,966</u>	
	Total Pledged Collateral			<u>\$ 15,571,292</u>	

See independent auditor's report

**STATE OF NEW MEXICO
SOCORRO COUNTY
SCHEDULE OF DEPOSIT AND INVESTMENT ACCOUNTS
FOR THE YEAR ENDED JUNE 30, 2014**

Bank Name/Account Name	First State Bank	Wells Fargo Bank	Investments LGIP	Restricted Cash and Investments Bank of NY Mellon	Totals
Checking - Operating Account	\$ 3,130,751	-	-	-	3,130,751
Certificate of Deposit	500,000	-	-	-	500,000
Certificate of Deposit	500,000	-	-	-	500,000
Certificate of Deposit	500,000	-	-	-	500,000
Certificate of Deposit	500,000	-	-	-	500,000
Certificate of Deposit	500,000	-	-	-	500,000
Certificate of Deposit	500,000	-	-	-	500,000
Certificate of Deposit	500,000	-	-	-	500,000
Certificate of Deposit	500,000	-	-	-	500,000
Certificate of Deposit	500,000	-	-	-	500,000
Checking - Operational	-	15,524	-	-	15,524
Checking	-	10	-	-	10
Savings	-	6,028,388	-	-	6,028,388
Escrow - Property tax paid in protest	-	2,001	-	-	2,001
NMFA Reserve Account*	-	-	-	2,080,512	2,080,512
Total deposits and investments	7,630,751	6,045,923	-	2,080,512	15,757,186
Reconciling items	(364,885)	11	-	-	(364,874)
Reconciled balance June 30, 2014	\$ 7,265,866	6,045,934	-	2,080,512	15,392,312
					Less: investments \$ (4,500,000)
					Less: restricted cash and cash equivalents (2,080,512)
					Less: agency funds cash and cash equivalents (829,572)
					Total unrestricted cash and cash equivalents \$ 7,982,228

* Accounts are U.S. Treasury Money Market Funds and U.S. Agency Notes

**STATE OF NEW MEXICO
SOCORRO COUNTY**

Schedule III

**SCHEDULE OF CHANGES IN FIDUCIARY ASSETS AND LIABILITIES-AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2014**

		<u>Balance</u> <u>June 30, 2013</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2014</u>
ASSETS					
Cash and cash equivalents	\$	564,299	8,248,745	7,983,472	829,572
Property taxes receivable		1,199,844	7,433,014	7,505,376	1,127,482
Other receivables		<u>47,503</u>	<u>30</u>	<u>47,503</u>	<u>30</u>
 Total assets	 \$	 <u>1,811,646</u>	 <u>15,681,789</u>	 <u>15,536,351</u>	 <u>1,957,084</u>
 LIABILITIES					
Deposits held in trust	\$	564,299	8,248,745	7,983,472	829,572
Due to other taxing entities		<u>1,247,347</u>	<u>7,433,044</u>	<u>7,552,879</u>	<u>1,127,512</u>
 Total liabilities	 \$	 <u>1,811,646</u>	 <u>15,681,789</u>	 <u>15,536,351</u>	 <u>1,957,084</u>

See independent auditor's report

**STATE OF NEW MEXICO
SOCORRO COUNTY
SCHEDULE OF RECONCILIATION OF PROPERTY TAX RECEIVABLE
FOR THE YEAR ENDED JUNE 30, 2014**

		Totals
Reconciliation of Property Taxes Receivable		
Taxes receivable, beginning of year	\$	1,979,907
2013 Allowance added back		745,625
2003 Tax year dropped off		(63,862)
2012 Property tax assessment		8,042,822
Tax roll corrections and adjustments, net		(393,931)
Subtotal - net taxes due		10,310,562
Less Taxes Collected:		
Current		7,173,389
Delinquent		459,426
Taxes collected in advance applied to current year		-
Subtotal - net taxes collected		7,632,816
Total taxes to be collected		2,677,746
Allowance for uncollected taxes		(785,328)
Taxes receivable, end of year (net of allowance)	\$	1,892,418
Property Taxes Receivable by Years:		
2004	\$	67,193
2005		78,299
2006		87,642
2007		105,741
2008		168,344
2009		220,603
2010		303,169
2011		365,923
2012		486,516
2013		794,317
Total taxes receivable		2,677,746
Allowance for uncollected taxes		(785,328)
Taxes receivable, end of year, net of allowance	\$	1,892,418

STATE OF NEW MEXICO
SOCORRO COUNTY
COUNTY TREASURER'S PROPERTY TAX SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2014

Agency	Property Taxes Levied	Collected In Current Year	Collected To-Date	Distributed In Current Year	Distributed To-Date	Current Amount Uncollectible	To-Date Amount Uncollectible	Undistributed At Year End	County Receivable At Year End
Assessor Special Assessment									
BISON NM STATE TREASURERS OFFICE									
2004	\$ 864	-	864	-	864	-	-	-	-
2005	803	-	803	-	803	-	-	-	-
2006	878	-	878	-	878	-	-	-	-
2007	980	-	980	-	980	-	-	-	-
2008	925	-	925	-	925	-	-	-	-
2009	2,618	-	2,618	-	2,618	-	-	-	-
2010	2,199	-	2,199	-	2,199	-	-	-	-
2011	2,117	-	2,117	-	2,117	-	-	-	-
2012	3,364	-	3,364	-	3,364	-	-	-	-
2013	2,918	2,918	2,918	2,918	2,918	-	-	-	-
Total	17,666	2,918	17,666	2,918	17,666	-	-	-	-
CATTLE NM STATE TREASURERS OFFICE									
2004	22,165	-	22,018	-	22,018	-	-	-	147
2005	24,306	-	24,107	-	24,107	-	-	-	199
2006	31,612	-	31,336	-	31,336	-	39	-	238
2007	31,703	-	31,488	-	31,488	-	-	-	214
2008	28,724	-	28,509	-	28,509	-	-	-	214
2009	30,110	356	29,851	405	29,851	-	-	-	259
2010	27,804	171	27,305	220	27,135	-	-	170	498
2011	31,273	291	30,614	355	30,611	-	-	3	660
2012	32,981	1,338	32,084	2,816	32,067	-	-	18	897
2013	33,637	32,737	32,737	31,200	31,116	-	-	1,621	900
Total	294,314	34,892	290,049	34,996	288,238	-	39	1,811	4,226
DAIRY NM STATE TREASURERS OFFICE									
2004	7,042	-	7,042	-	7,042	-	-	-	-
2005	9,057	-	9,057	-	9,057	-	-	-	-
2006	10,481	-	10,481	-	10,481	-	-	-	-
2007	11,960	-	11,960	-	11,960	-	-	-	-
2008	15,817	-	15,817	-	15,817	-	-	-	-
2009	17,829	-	17,829	-	17,829	-	-	-	-
2010	13,965	-	13,965	-	13,965	-	-	-	-
2011	13,565	-	13,565	-	13,565	-	-	-	-
2012	16,001	1,328	15,505	1,566	15,505	-	-	-	496
2013	17,842	17,288	17,288	17,288	17,288	-	-	-	554
Total	133,559	18,616	132,508	18,854	132,508	-	-	-	1,051

STATE OF NEW MEXICO
SOCORRO COUNTY
COUNTY TREASURER'S PROPERTY TAX SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2014

Agency	Property Taxes Levied	Collected In Current Year	Collected To-Date	Distributed In Current Year	Distributed To-Date	Current Amount Uncollectible	To-Date Amount Uncollectible	Undistributed At Year End	County Receivable At Year End
GOATS NM STATE TREASURERS OFFICE									
2012	22	2	21	2	21	-	-	0	1
2013	26	25	25	23	23	-	-	2	0
Total	<u>48</u>	<u>27</u>	<u>46</u>	<u>25</u>	<u>44</u>	<u>-</u>	<u>-</u>	<u>2</u>	<u>2</u>
HORSES NM STATE TREASURERS OFFICE									
2012	1,071	34	1,033	114	1,018	-	-	15	38
2013	1,017	934	934	909	895	-	-	38	83
Total	<u>2,087</u>	<u>968</u>	<u>1,967</u>	<u>1,023</u>	<u>1,913</u>	<u>-</u>	<u>-</u>	<u>54</u>	<u>121</u>
SHEEP NM STATE TREASURERS OFFICE									
2004	62	-	62	-	62	-	-	-	-
2005	64	-	64	-	64	-	-	-	-
2006	104	-	104	-	104	-	-	-	-
2007	82	-	82	-	82	-	-	-	-
2008	67	-	67	-	67	-	-	-	-
2009	81	-	81	-	81	-	-	-	0
2010	71	-	70	-	70	-	-	-	1
2011	76	-	72	1	72	-	-	-	3
2012	67	6	67	6	67	-	-	-	-
2013	74	72	72	66	66	-	-	6	3
Total	<u>748</u>	<u>77</u>	<u>741</u>	<u>73</u>	<u>736</u>	<u>-</u>	<u>-</u>	<u>6</u>	<u>7</u>
SWINE SWINE NM STATE TREASURERS OFFICE									
2006	6	-	6	-	6	-	-	-	-
2007	7	-	7	-	7	-	-	-	-
2009	7	-	7	1	7	-	-	-	-
2010	3	-	3	-	3	-	-	-	-
2011	8	-	8	0	8	-	-	-	-
Total	<u>30</u>	<u>-</u>	<u>30</u>	<u>1</u>	<u>30</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
rounding									
2006	(3)	-	(3)	-	(3)	-	-	-	-
2007	(4)	-	(4)	-	(4)	-	-	-	-
2009	(3)	-	(3)	(0)	(3)	-	-	-	-
2010	(1)	-	(1)	-	(1)	-	-	-	-
Total	<u>(11)</u>	<u>-</u>	<u>(11)</u>	<u>(0)</u>	<u>(11)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

STATE OF NEW MEXICO
SOCORRO COUNTY
COUNTY TREASURER'S PROPERTY TAX SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2014

Agency	Property Taxes Levied	Collected In Current Year	Collected To-Date	Distributed In Current Year	Distributed To-Date	Current Amount Uncollectible	To-Date Amount Uncollectible	Undistributed At Year End	County Receivable At Year End
Total Assessor Special Assessment									
2004	30,133	-	29,987	-	29,987	-	-	-	147
2005	34,231	-	34,031	-	34,031	-	-	-	199
2006	43,079	-	42,803	-	42,803	-	39	-	238
2007	44,728	-	44,514	-	44,514	-	-	-	214
2008	45,533	-	45,318	-	45,318	-	-	-	214
2009	50,641	356	50,381	405	50,381	-	-	-	260
2010	44,040	171	43,541	220	43,371	-	-	170	499
2011	47,038	291	46,375	356	46,373	-	-	3	663
2012	53,506	2,707	52,074	4,504	52,041	-	-	33	1,432
2013	55,513	53,973	53,973	52,403	52,306	-	-	1,667	1,541
Total	448,442	57,498	442,997	57,888	441,124	-	39	1,873	5,406
Tax									
1_NR MRGCD NR									
2004	102,590	83	102,383	64	102,364	-	-	19	207
2005	109,559	84	109,361	63	109,319	-	-	42	198
2006	103,152	80	102,957	61	102,917	-	-	40	195
2007	103,171	128	102,901	110	102,883	-	-	18	271
2008	102,498	168	102,065	148	102,045	-	-	21	433
2009	105,789	371	105,323	344	105,294	-	-	29	466
2010	105,984	672	105,470	449	105,241	-	-	229	514
2011	108,399	1,355	107,590	1,126	107,014	0	0	576	809
2012	112,304	9,402	110,442	11,200	110,007	-	-	434	1,862
2013	107,952	102,495	102,495	100,811	98,759	-	-	3,736	5,457
Total	1,061,399	114,839	1,050,988	114,375	1,045,844	0	0	5,144	10,412
1_R MRGCD R									
2004	174,486	22	174,229	22	174,229	-	-	-	257
2005	167,387	17	167,066	17	167,066	-	-	-	321
2006	160,170	32	159,821	131	159,821	-	-	-	349
2007	160,237	139	159,689	234	159,689	-	-	-	548
2008	169,721	230	169,012	328	169,012	-	-	-	708
2009	179,517	1,074	178,658	1,194	178,525	-	-	133	859
2010	197,329	1,465	195,354	2,003	194,788	-	-	566	1,975
2011	195,831	4,464	192,029	4,490	190,628	-	-	1,401	3,802
2012	192,190	8,134	183,683	11,604	180,868	-	-	2,815	8,507
2013	192,915	176,077	176,077	172,833	166,050	-	-	10,027	16,837
Total	1,789,784	191,655	1,755,621	192,855	1,740,678	-	-	14,943	34,164

STATE OF NEW MEXICO
SOCORRO COUNTY
COUNTY TREASURER'S PROPERTY TAX SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2014

Agency	Property Taxes Levied	Collected In Current Year	Collected To-Date	Distributed In Current Year	Distributed To-Date	Current Amount Uncollectible	To-Date Amount Uncollectible	Undistributed At Year End	County Receivable At Year End
2_NR SOCORRO SOIL WATER DISTRICT NR									
2004	36,241	50	34,685	48	34,681	-	-	4	1,556
2005	25,177	87	24,069	80	24,026	-	-	43	1,109
2006	26,370	91	25,126	85	25,083	-	-	44	1,243
2007	27,956	127	26,623	111	26,568	-	-	55	1,334
2008	28,862	192	26,755	164	26,690	-	-	65	2,107
2009	58,724	928	54,005	864	53,739	-	-	266	4,718
2010	51,796	542	45,781	554	45,303	-	-	478	6,015
2011	55,337	2,010	49,235	1,954	48,743	0	0	492	6,102
2012	49,001	4,447	42,366	5,149	41,887	-	(0)	478	6,635
2013	48,692	39,886	39,886	39,103	37,735	0	0	2,150	8,806
Total	408,155	48,360	368,530	48,111	364,455	0	0	4,075	39,624
2_R SOCORRO SOIL WATER DISTRICT R									
2004	80,047	25	79,833	25	79,833	-	-	-	214
2005	55,495	36	55,305	36	55,301	-	-	3	190
2006	57,745	49	57,536	64	57,536	-	-	0	209
2007	60,350	86	60,069	99	60,068	-	-	1	280
2008	66,322	161	65,963	160	65,942	-	-	21	359
2009	99,159	662	98,524	637	98,430	-	-	95	635
2010	105,559	1,139	104,510	1,250	104,246	-	-	264	1,048
2011	106,460	2,584	104,489	2,638	103,853	0	0	636	1,970
2012	105,432	5,208	101,068	7,465	99,718	-	-	1,350	4,364
2013	107,606	98,233	98,233	96,452	93,034	-	-	5,199	9,373
Total	844,174	108,183	825,531	108,826	817,961	0	0	7,570	18,643
3_NR SIERRA SOIL WATER DISTRICT NR									
2004	908	4	901	4	901	-	-	-	6
2005	2,030	52	1,970	52	1,970	-	-	-	61
2006	3,397	61	3,331	61	3,331	-	-	-	66
2007	5,651	112	5,585	94	5,568	-	-	17	66
2008	8,528	238	8,405	187	8,342	-	-	64	123
2009	9,111	482	8,938	421	8,862	-	-	76	173
2010	1,736	88	1,721	88	1,721	-	-	0	15
2011	7,684	1,024	7,223	973	7,108	0	0	115	461
2012	1,191	180	1,142	200	1,121	-	0	22	48
2013	1,178	1,076	1,076	1,056	996	-	-	80	102
Total	41,414	3,316	40,293	3,134	39,919	0	0	374	1,120

STATE OF NEW MEXICO
SOCORRO COUNTY
COUNTY TREASURER'S PROPERTY TAX SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2014

Agency	Property Taxes Levied	Collected In Current Year	Collected To- Date	Distributed In Current Year	Distributed To- Date	Current Amount Uncollectible	To-Date Amount Uncollectible	Undistributed At Year End	County Receivable At Year End
3_R SIERRA SOIL WATER DISTRICT R									
2004	400	-	400	-	400	-	-	-	-
2005	598	-	598	-	598	-	-	-	-
2006	526	-	526	-	526	-	-	-	-
2007	514	-	514	-	514	-	-	-	-
2008	494	-	477	-	477	-	-	-	17
2009	555	-	537	-	537	-	-	-	18
2010	573	-	555	-	555	-	-	-	18
2011	534	-	516	-	516	-	-	-	18
2012	553	-	535	4	535	-	-	-	18
2013	595	575	575	575	573	-	-	2	20
Total	5,343	575	5,233	579	5,231	-	-	2	110
4_NR CLAUNCH-PINTO SWCD NR									
2004	242	-	241	-	241	-	-	-	1
2005	242	-	241	-	241	-	-	-	1
2006	242	-	241	-	241	-	-	-	1
2007	229	-	228	-	228	-	-	-	1
2008	241	-	241	-	241	-	-	-	1
2009	220	-	219	-	219	-	-	-	1
2010	257	-	256	-	256	-	-	-	1
2011	275	-	274	-	274	-	-	-	1
2012	275	9	273	40	273	-	-	-	1
2013	275	260	260	260	253	-	-	8	15
Total	2,497	269	2,475	300	2,468	-	-	8	22
4_R CLAUNCH-PINTO SWCD R									
2004	143	-	143	-	143	-	-	-	-
2005	142	-	142	-	142	-	-	-	-
2006	142	-	142	-	142	-	-	-	-
2007	154	-	154	-	154	-	-	-	-
2008	163	-	163	-	163	-	-	-	-
2009	269	-	269	-	269	-	-	-	-
2010	265	-	265	-	265	-	-	-	-
2011	270	-	270	-	270	-	-	-	-
2012	277	21	277	43	277	-	-	-	-
2013	284	256	256	256	255	-	-	1	28
Total	2,110	277	2,081	298	2,080	-	-	1	28

STATE OF NEW MEXICO
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COUNTY TREASURER'S PROPERTY TAX SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2014

Agency	Property Taxes Levied	Collected In Current Year	Collected To- Date	Distributed In Current Year	Distributed To- Date	Current Amount Uncollectible	To-Date Amount Uncollectible	Undistributed At Year End	County Receivable At Year End
5_NR CARIZOZO SWCD NR									
2004	59	-	59	-	59	-	-	-	-
2005	59	-	59	-	59	-	-	-	-
2006	78	-	78	-	78	-	-	-	-
2007	59	-	59	-	59	-	-	-	-
2008	78	-	78	-	78	-	-	-	-
2009	368	-	368	-	368	-	-	-	-
2010	68	-	68	-	68	-	-	-	-
2011	69	-	69	0	69	-	-	-	-
2012	65	4	65	4	65	-	-	0	0
2013	65	62	62	62	58	-	-	3	3
Total	968	65	965	66	961	-	-	3	3
5_R CARIZOZO SWCD R									
2004	81	-	81	-	81	-	-	-	-
2005	78	-	78	-	78	-	-	-	-
2006	79	-	79	-	79	-	-	-	-
2007	77	-	77	-	77	-	-	-	-
2008	113	-	113	-	113	-	-	-	-
2009	132	-	132	-	132	-	-	-	-
2010	132	-	132	-	132	-	-	-	-
2011	147	26	147	26	147	-	-	-	0
2012	153	0	98	0	98	-	-	-	54
2013	149	95	95	95	95	-	-	-	54
Total	1,141	121	1,033	121	1,033	-	-	-	109
C1_NR SOCORRO CITY NR									
2004	125,221	49	124,402	49	124,402	-	-	-	819
2005	142,954	61	142,111	61	142,083	-	-	28	844
2006	168,132	61	167,008	61	166,979	-	-	29	1,124
2007	182,391	90	181,225	90	181,199	-	-	25	1,166
2008	186,550	84	184,887	84	184,847	-	-	41	1,663
2009	198,346	1,650	197,072	1,650	197,026	-	-	46	1,274
2010	201,004	1,421	198,319	1,202	196,785	-	-	1,535	2,685
2011	201,316	3,293	197,663	3,156	196,971	-	-	692	3,654
2012	201,965	16,025	196,184	18,482	195,467	-	-	717	5,781
2013	204,179	193,246	193,246	190,512	187,211	0	0	6,036	10,933
Total	1,812,058	215,980	1,782,117	215,348	1,772,968	0	0	9,149	29,941

STATE OF NEW MEXICO
SOCORRO COUNTY
COUNTY TREASURER'S PROPERTY TAX SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2014

Agency	Property Taxes Levied	Collected In Current Year	Collected To-Date	Distributed In Current Year	Distributed To-Date	Current Amount Uncollectible	To-Date Amount Uncollectible	Undistributed At Year End	County Receivable At Year End
C1_R SOCORRO CITY R									
2004	224,364	279	223,697	363	223,684	1	1	13	666
2005	233,296	392	232,495	484	232,478	-	-	17	801
2006	248,141	528	247,093	560	246,972	-	-	121	1,048
2007	269,495	639	267,984	639	267,848	3	3	136	1,508
2008	291,172	689	289,422	744	289,353	-	-	69	1,750
2009	314,830	2,245	312,566	2,181	312,358	-	-	208	2,265
2010	328,977	3,644	325,298	4,182	324,582	-	-	716	3,679
2011	333,018	8,374	326,531	8,694	324,721	-	-	1,810	6,487
2012	342,457	16,110	327,504	23,446	323,518	9	9	3,986	14,944
2013	357,746	327,177	327,177	320,598	310,996	-	-	16,181	30,569
Total	2,943,496	360,077	2,879,767	361,893	2,856,510	14	14	23,257	63,715
C2_NR MAGDALENA CITY NR									
2004	2,969	-	2,955	-	2,955	-	-	-	14
2005	3,596	1	3,581	1	3,581	-	-	-	15
2006	3,170	1	3,151	1	3,151	-	-	-	18
2007	3,074	1	3,055	1	3,055	-	-	-	19
2008	3,041	1	3,020	1	3,020	-	-	-	21
2009	3,545	7	3,502	7	3,502	-	-	-	43
2010	3,683	13	3,281	13	3,281	-	-	-	401
2011	3,990	109	3,467	113	3,467	-	-	0	523
2012	4,089	477	3,434	506	3,409	-	-	26	655
2013	4,206	3,221	3,221	3,190	3,092	-	-	130	984
Total	35,362	3,832	32,669	3,834	32,513	-	-	155	2,694
C2_R MAGDALENA CITY R									
2004	2,028	2	2,012	2	2,012	-	-	-	16
2005	2,188	2	2,172	2	2,171	-	-	0	16
2006	2,164	2	2,147	2	2,145	-	-	2	17
2007	2,355	11	2,334	8	2,330	-	-	4	20
2008	2,573	14	2,537	10	2,531	-	-	6	36
2009	2,745	20	2,635	16	2,626	-	-	9	110
2010	2,876	28	2,761	16	2,742	-	-	19	115
2011	2,968	94	2,782	81	2,759	-	-	23	187
2012	3,041	212	2,750	264	2,697	-	-	54	291
2013	3,123	2,621	2,621	2,576	2,504	-	-	117	502
Total	26,059	3,005	24,751	2,977	24,516	-	-	235	1,309

STATE OF NEW MEXICO
SOCORRO COUNTY
COUNTY TREASURER'S PROPERTY TAX SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2014

Agency	Property Taxes Levied	Collected In Current Year	Collected To-Date	Distributed In Current Year	Distributed To-Date	Current Amount Uncollectible	To-Date Amount Uncollectible	Undistributed At Year End	County Receivable At Year End
CNTY_4_NR_OPER CNTY_4_NR_OPER									
2004	801,641	680	782,817	660	782,766	-	-	51	18,824
2005	891,805	1,556	870,871	1,436	870,110	-	-	761	20,934
2006	982,380	1,720	958,172	1,604	957,380	-	-	792	24,208
2007	1,190,834	2,649	1,162,340	2,321	1,161,144	-	(0)	1,196	28,494
2008	1,253,690	4,358	1,204,205	3,749	1,202,646	-	-	1,559	49,485
2009	1,447,498	10,471	1,384,207	9,856	1,380,258	0	0	3,949	63,292
2010	1,427,225	7,867	1,336,062	7,862	1,328,746	-	-	7,316	91,163
2011	1,387,359	31,012	1,289,292	30,554	1,281,507	3	3	7,786	98,064
2012	1,318,949	78,674	1,210,444	91,016	1,201,056	-	4	9,388	108,500
2013	1,358,368	1,211,609	1,211,609	1,196,055	1,170,818	1	1	40,790	146,758
Total	12,059,749	1,350,597	11,410,018	1,345,113	11,336,432	4	9	73,587	649,722
CNTY_4_R_OPER CNTY_4_R_OPER									
2004	695,369	941	691,705	1,114	691,676	2	2	29	3,662
2005	735,375	1,464	730,913	1,813	730,820	-	-	93	4,462
2006	785,296	2,179	779,782	2,449	779,410	-	-	372	5,514
2007	853,051	2,917	845,526	2,966	844,932	20	20	595	7,505
2008	930,966	3,868	922,344	3,840	921,552	11	11	792	8,611
2009	1,002,853	8,089	990,533	7,833	989,050	11	11	1,484	12,309
2010	1,035,184	12,127	1,018,000	13,069	1,014,931	10	10	3,069	17,174
2011	1,056,493	26,170	1,030,437	26,774	1,024,077	10	10	6,360	26,047
2012	1,093,844	55,185	1,041,171	78,693	1,026,783	26	28	14,388	52,645
2013	1,145,859	1,036,288	1,036,288	1,015,148	979,923	(5)	(5)	56,365	109,576
Total	9,334,290	1,149,228	9,086,699	1,153,700	9,003,153	85	87	83,546	247,504
CNTY_5_NR_DEBT CNTY_5_NR_DEBT									
2004	144,529	123	141,135	119	141,126	-	-	9	3,394
2005	186,062	325	181,695	300	181,536	-	-	159	4,368
2006	148,413	260	144,755	242	144,636	-	-	120	3,657
2007	134,719	300	131,496	263	131,361	-	-	135	3,224
2008	135,941	473	130,575	406	130,406	-	-	169	5,366
2009	284,571	2,059	272,128	1,938	271,351	0	0	776	12,443
2010	173,954	959	162,842	958	161,951	-	-	892	11,111
2011	226,661	5,067	210,639	4,992	209,367	1	1	1,272	16,021
2012	215,484	12,853	197,757	14,870	196,223	-	1	1,534	17,726
2013	221,924	197,947	197,947	195,406	191,283	0	0	6,664	23,977
Total	1,872,256	220,364	1,770,969	219,493	1,759,239	1	1	11,730	101,286

STATE OF NEW MEXICO
SOCORRO COUNTY
COUNTY TREASURER'S PROPERTY TAX SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2014

Agency	Property Taxes Levied	Collected In Current Year	Collected To-Date	Distributed In Current Year	Distributed To-Date	Current Amount Uncollectible	To-Date Amount Uncollectible	Undistributed At Year End	County Receivable At Year End
CNTY_5_R_DEBT CNTY_5_R_DEBT									
2004	188,684	255	187,689	302	187,682	1	1	8	994
2005	225,467	449	224,099	556	224,071	-	-	29	1,368
2006	167,806	466	166,628	523	166,548	-	-	80	1,178
2007	145,541	498	144,257	506	144,156	3	3	101	1,280
2008	136,960	569	135,691	565	135,575	2	2	116	1,267
2009	236,990	1,912	234,079	1,851	233,728	2	2	351	2,909
2010	175,105	2,051	172,198	2,211	171,679	2	2	519	2,905
2011	245,190	6,073	239,142	6,214	237,666	2	2	1,476	6,045
2012	243,440	12,282	231,717	17,514	228,515	6	6	3,202	11,716
2013	250,778	226,798	226,798	222,171	214,462	(1)	(1)	12,336	23,981
Total	2,015,961	251,353	1,962,300	252,413	1,944,082	17	17	18,217	53,644
C_CP C_CP									
2010	866	-	866	-	866	-	-	-	-
2011	824	-	824	0	824	-	-	-	-
2012	641	2	641	3	641	-	-	-	-
2013	768	667	667	667	566	-	-	101	101
Total	3,099	668	2,998	670	2,896	-	-	101	101
HOSP1_18_NR SOCORRO GENERAL HOSPITAL									
2004	287,537	244	280,785	237	280,766	-	-	18	6,752
2005	348,201	608	340,028	561	339,731	-	-	297	8,174
2006	381,812	669	372,403	623	372,095	-	-	308	9,409
2007	431,793	960	421,461	841	421,028	-	-	434	10,332
2008	454,549	1,580	436,607	1,359	436,042	-	-	565	17,942
2009	524,865	3,797	501,915	3,574	500,484	0	0	1,432	22,950
2010	517,584	2,853	484,524	2,851	481,871	-	-	2,653	33,060
2011	497,576	11,123	462,404	10,958	459,612	1	1	2,792	35,170
2012	473,041	28,216	434,126	32,643	430,759	-	2	3,367	38,914
2013	487,178	434,543	434,543	428,965	419,914	0	0	14,629	52,635
Total	4,404,136	484,593	4,168,796	482,613	4,142,301	2	3	26,495	235,337

STATE OF NEW MEXICO
SOCORRO COUNTY
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Agency	Property Taxes Levied	Collected In Current Year	Collected To-Date	Distributed In Current Year	Distributed To-Date	Current Amount Uncollectible	To-Date Amount Uncollectible	Undistributed At Year End	County Receivable At Year End
HOSP1_18_R SOCORRO GENERAL HOSPITAL									
2004	287,185	389	285,672	460	285,660	1	1	12	1,512
2005	421,944	840	419,384	1,040	419,331	-	-	53	2,560
2006	431,705	1,198	428,673	1,346	428,469	-	-	205	3,031
2007	466,478	1,595	462,363	1,622	462,038	11	11	325	4,104
2008	477,505	1,984	473,082	1,969	472,676	6	6	406	4,416
2009	507,154	4,091	500,924	3,961	500,174	5	5	750	6,225
2010	523,543	6,133	514,852	6,610	513,300	5	5	1,552	8,686
2011	534,326	13,235	521,147	13,541	517,931	5	5	3,217	13,173
2012	534,410	26,961	508,677	38,447	501,647	13	14	7,029	25,720
2013	550,520	497,878	497,878	487,721	470,797	(3)	(3)	27,080	52,645
Total	4,734,770	554,304	4,612,653	556,718	4,572,023	43	44	40,630	122,073
MRG MRG									
2004	31,051	-	31,051	-	31,051	-	-	-	-
2005	33,175	-	33,175	-	33,175	-	-	-	-
2006	35,322	-	35,322	-	35,322	-	-	-	-
2007	32,835	-	32,835	-	32,835	-	-	-	-
2008	33,226	-	33,226	-	33,226	-	-	-	-
2009	36,875	-	36,875	-	36,875	-	-	-	-
2010	40,871	-	40,871	-	40,871	-	-	-	-
2011	54,050	-	54,050	-	54,050	-	-	-	-
2012	44,389	-	44,389	-	44,389	-	-	-	-
2013	37,559	37,559	37,559	37,559	37,559	-	-	-	-
Total	379,353	37,559	379,353	37,559	379,353	-	-	-	-
NM1 STATE OF NEW MEXICO									
2005	11,363	-	11,334	-	11,334	-	-	-	29
2010	386,161	3,330	370,653	3,506	369,092	2	2	1,561	15,506
2011	331,952	7,837	316,427	7,883	314,493	2	2	1,933	15,524
2012	322,384	17,657	301,697	22,749	298,370	4	5	3,327	20,683
2013	332,064	298,375	298,375	293,339	285,028	(1)	(1)	13,347	33,690
Total	1,383,924	327,199	1,298,485	327,477	1,278,317	7	8	20,168	85,431
NM1_NR STATE OF NEW MEXICO									
2004	74,437	63	72,689	61	72,684	-	-	5	1,748
2005	101,101	176	98,728	163	98,642	-	-	86	2,373
2006	115,981	203	113,123	189	113,030	-	-	94	2,858
2007	124,052	276	121,083	242	120,959	-	-	125	2,968
2008	139,398	485	133,896	417	133,722	-	-	173	5,502
2009	164,782	1,192	157,576	1,122	157,127	-	-	450	7,205
Total	719,750	2,395	697,095	2,194	696,163	-	-	932	22,655

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Agency	Property Taxes Levied	Collected In Current Year	Collected To-Date	Distributed In Current Year	Distributed To-Date	Current Amount Uncollectible	To-Date Amount Uncollectible	Undistributed At Year End	County Receivable At Year End
NM1_R STATE OF NEW MEXICO									
2004	97,178	131	96,666	156	96,662	0	0	4	512
2005	111,150	244	110,435	302	110,420	-	-	15	715
2006	131,137	364	130,216	409	130,154	-	-	62	921
2007	134,016	458	132,834	466	132,741	3	3	93	1,179
2008	140,443	584	139,142	579	139,022	2	2	119	1,299
2009	137,230	1,107	135,544	1,072	135,341	1	1	203	1,684
Total	<u>751,153</u>	<u>2,888</u>	<u>744,837</u>	<u>2,984</u>	<u>744,339</u>	<u>7</u>	<u>7</u>	<u>498</u>	<u>6,310</u>
S12IN_4_NR SCHOOL 12IN OPER NR									
2004	642	-	638	-	638	-	-	-	3
2005	601	0	599	0	599	-	-	-	3
2006	550	0	547	0	547	-	-	-	3
2007	579	0	575	0	575	-	-	-	4
2008	620	0	616	0	616	-	-	-	4
2009	314	1	310	1	310	-	-	-	4
2010	616	2	548	2	548	-	-	-	67
2011	926	25	804	26	804	-	-	0	121
2012	988	115	830	122	824	-	-	6	158
2013	1,001	767	767	760	736	-	-	31	234
Total	<u>6,836</u>	<u>911</u>	<u>6,235</u>	<u>912</u>	<u>6,198</u>	<u>-</u>	<u>-</u>	<u>37</u>	<u>601</u>
S12IN_4_R SCHOOL 12IN OPER R									
2004	759	1	753	1	753	-	-	-	6
2005	820	1	814	1	814	-	-	0	6
2006	819	1	812	1	812	-	-	1	6
2007	858	4	851	3	849	-	-	2	7
2008	956	5	943	4	941	-	-	2	13
2009	1,003	7	963	6	960	-	-	3	40
2010	1,017	10	976	6	969	-	-	7	41
2011	1,037	33	972	28	964	-	-	8	65
2012	1,089	76	985	94	966	-	-	19	104
2013	1,277	1,071	1,071	1,053	1,024	-	-	48	205
Total	<u>9,634</u>	<u>1,208</u>	<u>9,140</u>	<u>1,196</u>	<u>9,050</u>	<u>-</u>	<u>-</u>	<u>90</u>	<u>494</u>

STATE OF NEW MEXICO
SOCORRO COUNTY
COUNTY TREASURER'S PROPERTY TAX SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2014

Agency	Property Taxes Levied	Collected In Current Year	Collected To-Date	Distributed In Current Year	Distributed To-Date	Current Amount Uncollectible	To-Date Amount Uncollectible	Undistributed At Year End	County Receivable At Year End
S12IN_5_NR SCHOOL 12IN DEBT SERVICE NR									
2004	11,391	-	11,337	-	11,337	-	-	-	54
2005	9,059	3	9,021	3	9,021	-	-	-	38
2006	7,732	3	7,687	3	7,687	-	-	-	45
2007	12,072	5	11,999	5	11,999	-	-	-	73
2008	9,904	4	9,837	4	9,837	-	-	-	68
2009	3,499	7	3,457	7	3,457	-	-	-	42
2010	7,137	25	6,360	25	6,360	-	-	-	778
2011	16,080	439	13,972	455	13,972	-	-	1	2,108
2012	15,086	1,758	12,670	1,867	12,576	-	-	94	2,416
2013	15,568	11,925	11,925	11,809	11,444	-	-	480	3,644
Total	107,530	14,168	98,263	14,177	97,688	-	-	575	9,267
S12IN_5_R SCHOOL 12IN DEBT SERVICE R									
2004	23,477	20	23,293	20	23,293	-	-	-	185
2005	17,660	14	17,532	14	17,529	-	-	3	128
2006	16,705	14	16,575	14	16,562	-	-	13	130
2007	29,187	131	28,938	99	28,883	-	-	55	250
2008	23,813	132	23,482	95	23,426	-	-	56	331
2009	8,101	59	7,777	48	7,750	-	-	28	324
2010	10,478	101	10,057	60	9,988	-	-	70	420
2011	22,548	717	21,132	615	20,955	-	-	176	1,417
2012	21,059	1,468	19,047	1,826	18,675	-	-	372	2,012
2013	25,753	21,613	21,613	21,243	20,647	-	-	965	4,141
Total	198,782	24,268	189,445	24,033	187,708	-	-	1,737	9,337
S12IN_6_NR SCHOOL 12IN CAP IMP NR									
2004	2,562	-	2,550	-	2,550	-	-	-	12
2005	3,286	1	3,272	1	3,272	-	-	-	14
2006	2,849	1	2,832	1	2,832	-	-	-	17
2007	2,763	1	2,746	1	2,746	-	-	-	17
2008	2,733	1	2,715	1	2,715	-	-	-	19
2009	1,380	3	1,363	3	1,363	-	-	-	17
2010	2,706	9	2,411	9	2,411	-	-	-	295
2011	5,477	150	4,759	155	4,759	-	-	0	718
2012	5,399	629	4,534	668	4,500	-	-	34	865
2013	5,341	4,091	4,091	4,051	3,926	-	-	165	1,250
Total	34,495	4,886	31,272	4,891	31,074	-	-	199	3,222

STATE OF NEW MEXICO
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COUNTY TREASURER'S PROPERTY TAX SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2014

Agency	Property Taxes Levied	Collected In Current Year	Collected To-Date	Distributed In Current Year	Distributed To-Date	Current Amount Uncollectible	To-Date Amount Uncollectible	Undistributed At Year End	County Receivable At Year End
S12IN_6_R SCHOOL 12IN CAP IMP R									
2004	4,151	4	4,118	4	4,118	-	-	-	33
2005	6,406	5	6,359	5	6,358	-	-	1	47
2006	6,155	5	6,107	5	6,102	-	-	5	48
2007	6,443	29	6,388	22	6,375	-	-	12	55
2008	6,572	36	6,481	26	6,465	-	-	15	91
2009	6,902	51	6,626	41	6,603	-	-	24	276
2010	6,999	67	6,718	40	6,672	-	-	47	281
2011	7,680	244	7,197	209	7,137	-	-	60	483
2012	7,536	525	6,816	653	6,683	-	-	133	720
2013	8,830	7,411	7,411	7,284	7,080	-	-	331	1,420
Total	<u>67,673</u>	<u>8,377</u>	<u>64,220</u>	<u>8,289</u>	<u>63,593</u>	<u>-</u>	<u>-</u>	<u>627</u>	<u>3,452</u>
S12OUT_4_NR SCHOOL 12OUT OPER NR									
2004	2,727	0	2,709	0	2,708	-	-	0	18
2005	3,077	0	3,057	0	3,057	-	-	0	20
2006	3,300	1	3,277	1	3,277	-	-	0	23
2007	4,203	2	4,172	2	4,168	-	-	4	31
2008	4,661	2	4,623	2	4,619	-	-	4	38
2009	7,074	17	6,798	17	6,774	-	-	24	276
2010	5,633	28	5,258	27	5,223	-	-	34	375
2011	4,179	100	3,636	100	3,586	0	0	50	543
2012	4,415	119	3,803	171	3,734	-	-	69	612
2013	4,702	3,891	3,891	3,859	3,722	-	-	169	811
Total	<u>43,971</u>	<u>4,161</u>	<u>41,224</u>	<u>4,179</u>	<u>40,869</u>	<u>0</u>	<u>0</u>	<u>355</u>	<u>2,747</u>
S12OUT_4_R SCHOOL 12OUT OPER R									
2004	1,168	1	1,168	2	1,168	-	-	-	-
2005	1,373	2	1,371	2	1,371	-	-	-	2
2006	1,506	5	1,502	5	1,501	-	-	1	4
2007	1,877	5	1,873	5	1,872	-	-	1	4
2008	2,130	4	2,126	2	2,123	-	-	3	4
2009	2,363	2	2,336	2	2,328	-	-	9	26
2010	2,566	4	2,540	4	2,530	-	-	10	27
2011	2,625	8	2,595	10	2,591	-	-	5	30
2012	2,785	57	2,740	82	2,732	-	-	8	45
2013	2,797	2,700	2,700	2,661	2,621	-	-	80	96
Total	<u>21,190</u>	<u>2,789</u>	<u>20,953</u>	<u>2,775</u>	<u>20,836</u>	<u>-</u>	<u>-</u>	<u>117</u>	<u>238</u>

STATE OF NEW MEXICO
SOCORRO COUNTY
COUNTY TREASURER'S PROPERTY TAX SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2014

Agency	Property Taxes Levied	Collected In Current Year	Collected To-Date	Distributed In Current Year	Distributed To-Date	Current Amount Uncollectible	To-Date Amount Uncollectible	Undistributed At Year End	County Receivable At Year End
S12OUT_5_NR SCHOOL 12OUT DEBT SERVICE NR									
2004	48,421	9	48,097	9	48,089	-	-	8	324
2005	46,360	6	46,062	6	46,056	-	-	6	298
2006	46,406	20	46,088	20	46,082	-	-	6	318
2007	87,651	34	87,006	34	86,930	-	-	76	644
2008	74,396	29	73,793	29	73,730	-	-	63	603
2009	78,858	194	75,777	193	75,511	0	0	266	3,080
2010	65,316	327	60,967	313	60,569	-	-	397	4,349
2011	72,606	1,740	63,168	1,731	62,299	0	0	868	9,438
2012	67,419	1,811	58,073	2,607	57,025	-	-	1,048	9,346
2013	73,100	60,496	60,496	59,990	57,872	-	-	2,625	12,603
Total	<u>660,531</u>	<u>64,667</u>	<u>619,528</u>	<u>64,932</u>	<u>614,163</u>	<u>0</u>	<u>0</u>	<u>5,364</u>	<u>41,003</u>
S12OUT_5_R SCHOOL 12OUT DEBT SERVICE R									
2004	36,139	44	36,139	70	36,139	-	-	-	-
2005	29,576	53	29,535	53	29,535	-	-	-	42
2006	30,722	106	30,642	106	30,624	-	-	17	80
2007	63,838	187	63,695	171	63,652	-	-	43	142
2008	53,037	96	52,948	49	52,873	-	-	75	89
2009	19,077	15	18,863	15	18,792	-	-	72	214
2010	26,451	39	26,178	39	26,079	-	-	98	274
2011	57,097	166	56,445	214	56,339	-	-	106	652
2012	53,861	1,108	52,997	1,589	52,837	-	-	160	864
2013	56,417	54,475	54,475	53,673	52,865	-	-	1,610	1,942
Total	<u>426,215</u>	<u>56,288</u>	<u>421,916</u>	<u>55,979</u>	<u>419,734</u>	<u>-</u>	<u>-</u>	<u>2,182</u>	<u>4,298</u>
S12OUT_6_NR SCHOOL 12OUT CAP IMP NR									
2004	10,890	2	10,817	2	10,815	-	-	2	73
2005	16,815	2	16,707	2	16,705	-	-	2	108
2006	17,099	8	16,982	8	16,979	-	-	2	117
2007	20,060	8	19,912	8	19,895	-	-	17	147
2008	20,531	8	20,365	8	20,348	-	-	17	167
2009	31,098	76	29,883	76	29,778	-	-	105	1,215
2010	24,760	124	23,112	119	22,961	-	-	151	1,649
2011	24,729	593	21,515	590	21,219	0	0	296	3,215
2012	24,126	648	20,781	933	20,406	-	-	375	3,344
2013	25,077	20,753	20,753	20,580	19,853	-	-	900	4,324
Total	<u>215,185</u>	<u>22,222</u>	<u>200,828</u>	<u>22,324</u>	<u>198,960</u>	<u>0</u>	<u>0</u>	<u>1,868</u>	<u>14,358</u>

STATE OF NEW MEXICO
SOCORRO COUNTY
COUNTY TREASURER'S PROPERTY TAX SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2014

Agency	Property Taxes Levied	Collected In Current Year	Collected To- Date	Distributed In Current Year	Distributed To- Date	Current Amount Uncollectible	To-Date Amount Uncollectible	Undistributed At Year End	County Receivable At Year End
S12OUT_6_R SCHOOL 12OUT CAP IMP R									
2004	6,389	8	6,389	12	6,389	-	-	-	-
2005	10,728	19	10,713	19	10,713	-	-	-	15
2006	11,320	39	11,290	39	11,284	-	-	6	30
2007	14,091	41	14,060	38	14,050	-	-	10	31
2008	14,637	26	14,612	13	14,592	-	-	21	25
2009	16,254	13	16,072	13	16,010	-	-	61	182
2010	17,669	26	17,486	26	17,421	-	-	66	183
2011	19,447	56	19,225	73	19,189	-	-	36	222
2012	19,274	397	18,965	569	18,907	-	-	57	309
2013	19,344	18,679	18,679	18,404	18,127	-	-	552	666
Total	<u>149,153</u>	<u>19,304</u>	<u>147,490</u>	<u>19,205</u>	<u>146,681</u>	-	-	<u>809</u>	<u>1,662</u>
S13L_4_NR SCHOOL 13L OPER NR									
2004	663	-	662	-	662	-	-	-	0
2005	903	-	903	-	903	-	-	-	0
2006	1,058	-	1,057	-	1,057	-	-	-	0
2007	1,026	-	1,026	-	1,026	-	-	-	0
2008	966	-	966	-	966	-	-	-	0
2009	1,123	-	1,122	-	1,122	-	-	-	0
2010	1,248	-	1,247	-	1,247	-	-	-	0
2011	1,158	-	1,157	0	1,157	-	-	-	0
2012	1,164	1	1,164	27	1,164	-	-	-	1
2013	947	940	940	938	932	-	-	8	7
Total	<u>10,254</u>	<u>940</u>	<u>10,244</u>	<u>964</u>	<u>10,237</u>	-	-	<u>8</u>	<u>10</u>
S13L_4_R SCHOOL 13L OPER R									
2004	131	-	131	-	131	-	-	-	-
2005	122	-	122	-	122	-	-	-	-
2006	131	-	131	-	131	-	-	-	-
2007	141	-	141	-	141	-	-	-	-
2008	148	-	148	-	148	-	-	-	-
2009	157	-	157	0	157	-	-	-	-
2010	155	-	155	1	155	-	-	-	-
2011	156	-	156	1	156	-	-	-	-
2012	160	1	160	11	160	-	-	-	-
2013	173	168	168	163	162	-	-	5	5
Total	<u>1,474</u>	<u>168</u>	<u>1,469</u>	<u>176</u>	<u>1,463</u>	-	-	<u>5</u>	<u>5</u>

STATE OF NEW MEXICO
SOCORRO COUNTY
COUNTY TREASURER'S PROPERTY TAX SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2014

Agency	Property Taxes Levied	Collected In Current Year	Collected To- Date	Distributed In Current Year	Distributed To- Date	Current Amount Uncollectible	To-Date Amount Uncollectible	Undistributed At Year End	County Receivable At Year End
S13L_5_NR SCHOOL 13L DEBT SERVICE NR									
2004	5,473	-	5,471	-	5,471	-	-	-	2
2005	6,122	-	6,120	-	6,120	-	-	-	2
2006	6,984	-	6,983	-	6,983	-	-	-	2
2007	6,929	-	6,928	-	6,928	-	-	-	2
2008	5,882	-	5,880	-	5,880	-	-	-	2
2009	6,500	-	6,498	-	6,498	-	-	-	1
2010	6,420	-	6,418	-	6,418	-	-	-	2
2011	6,915	-	6,913	0	6,913	-	-	-	2
2012	5,950	3	5,947	136	5,947	-	-	-	3
2013	5,042	5,002	5,002	4,993	4,961	-	-	41	40
Total	62,216	5,006	62,160	5,129	62,119	-	-	41	56
S13L_5_R SCHOOL 13L DEBT SERVICE R									
2004	1,148	-	1,148	-	1,148	-	-	-	-
2005	961	-	961	-	961	-	-	-	-
2006	939	-	939	-	939	-	-	-	-
2007	988	-	988	-	988	-	-	-	-
2008	915	-	915	-	915	-	-	-	-
2009	951	-	951	2	951	-	-	-	-
2010	833	-	833	4	833	-	-	-	-
2011	981	-	981	3	981	-	-	-	-
2012	862	3	862	61	862	-	-	-	-
2013	958	930	930	902	900	-	-	30	28
Total	9,537	933	9,509	973	9,479	-	-	30	28
S13L_6_NR SCHOOL 13L CAP IMP NR									
2004	2,650	-	2,649	-	2,649	-	-	-	1
2005	3,613	-	3,612	-	3,612	-	-	-	1
2006	4,230	-	4,229	-	4,229	-	-	-	1
2007	4,105	-	4,104	-	4,104	-	-	-	1
2008	3,863	-	3,862	-	3,862	-	-	-	1
2009	4,490	-	4,489	-	4,489	-	-	-	1
2010	4,990	-	4,989	-	4,989	-	-	-	1
2011	4,630	-	4,629	0	4,629	-	-	-	1
2012	4,658	3	4,656	106	4,656	-	-	-	2
2013	3,788	3,758	3,758	3,751	3,728	-	-	31	30
Total	41,018	3,761	40,977	3,858	40,946	-	-	31	41

STATE OF NEW MEXICO
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COUNTY TREASURER'S PROPERTY TAX SCHEDULE
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Agency	Property Taxes Levied	Collected In Current Year	Collected To- Date	Distributed In Current Year	Distributed To- Date	Current Amount Uncollectible	To-Date Amount Uncollectible	Undistributed At Year End	County Receivable At Year End
S13L_6_R SCHOOL 13L CAP IMP R									
2004	556	-	556	-	556	-	-	-	-
2005	567	-	567	-	567	-	-	-	-
2006	569	-	569	-	569	-	-	-	-
2007	585	-	585	-	585	-	-	-	-
2008	601	-	601	-	601	-	-	-	-
2009	657	-	657	2	657	-	-	-	-
2010	646	-	646	3	646	-	-	-	-
2011	653	-	653	2	653	-	-	-	-
2012	669	2	669	48	669	-	-	-	-
2013	720	699	699	678	676	-	-	23	21
Total	6,224	701	6,203	733	6,180	-	-	23	21
S13T_4_NR SCHOOL 13T OPER NR									
2004	836	-	835	-	835	-	-	-	0
2005	1,032	-	1,032	-	1,032	-	-	-	0
2006	1,111	-	1,111	-	1,111	-	-	-	0
2007	1,157	-	1,157	-	1,157	-	-	-	0
2008	1,184	3	1,184	3	1,184	-	-	-	0
2009	1,333	3	1,333	3	1,333	-	-	-	0
2010	1,536	3	1,536	3	1,536	-	-	-	0
2011	1,487	6	1,484	6	1,480	-	-	4	4
2012	1,781	10	1,720	13	1,709	-	-	11	61
2013	2,004	1,926	1,926	1,917	1,905	-	-	21	78
Total	13,462	1,952	13,318	1,946	13,282	-	-	36	144
S13T_4_R SCHOOL 13T OPER R									
2004	255	-	255	-	255	-	-	-	-
2005	272	-	272	-	272	-	-	-	-
2006	308	-	308	-	308	-	-	-	-
2007	279	-	279	-	279	-	-	-	-
2008	340	-	340	-	340	-	-	-	-
2009	323	-	323	-	323	-	-	-	-
2010	278	-	278	-	278	-	-	-	-
2011	262	-	262	-	262	-	-	-	-
2012	277	14	277	14	277	-	-	-	-
2013	285	260	260	260	260	-	-	-	25
Total	2,878	273	2,853	273	2,853	-	-	-	25

STATE OF NEW MEXICO
SOCORRO COUNTY
COUNTY TREASURER'S PROPERTY TAX SCHEDULE
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Agency	Property Taxes Levied	Collected In Current Year	Collected To-Date	Distributed In Current Year	Distributed To-Date	Current Amount Uncollectible	To-Date Amount Uncollectible	Undistributed At Year End	County Receivable At Year End
S13T_5_NR SCHOOL 13T DEBT SERVICE NR									
2004	12,836	-	12,834	-	12,834	-	-	-	3
2005	8,953	-	8,952	-	8,952	-	-	-	2
2006	10,766	-	10,764	-	10,764	-	-	-	2
2007	13,523	-	13,521	-	13,521	-	-	-	2
2008	14,620	38	14,618	38	14,618	-	-	-	2
2009	16,097	39	16,094	39	16,094	-	-	-	2
2010	18,024	39	18,021	39	18,021	-	-	-	3
2011	16,114	64	16,072	64	16,034	-	-	39	42
2012	16,480	94	15,913	122	15,808	-	-	105	567
2013	20,905	20,096	20,096	20,002	19,876	-	-	220	809
Total	148,318	20,370	146,885	20,304	146,521	-	-	364	1,433
S13T_5_R SCHOOL 13T DEBT SERVICE R									
2004	4,438	-	4,438	-	4,438	-	-	-	-
2005	2,665	-	2,665	-	2,665	-	-	-	-
2006	3,287	-	3,287	-	3,287	-	-	-	-
2007	3,715	-	3,715	-	3,715	-	-	-	-
2008	4,391	-	4,391	-	4,391	-	-	-	-
2009	4,124	-	4,124	-	4,124	-	-	-	-
2010	4,027	-	4,027	-	4,027	-	-	-	-
2011	3,980	-	3,980	-	3,980	-	-	-	-
2012	3,478	172	3,478	172	3,478	-	-	-	-
2013	3,905	3,562	3,562	3,562	3,562	-	-	-	343
Total	38,010	3,735	37,667	3,735	37,667	-	-	-	343
S13T_6_NR SCHOOL 13T CAP IMP NR									
2004	3,453	-	3,452	-	3,452	-	-	-	1
2005	4,161	-	4,161	-	4,161	-	-	-	1
2006	4,445	-	4,444	-	4,444	-	-	-	1
2007	4,623	-	4,623	-	4,623	-	-	-	1
2008	4,733	12	4,732	12	4,732	-	-	-	1
2009	5,334	13	5,333	13	5,333	-	-	-	1
2010	6,496	14	6,495	14	6,495	-	-	-	1
2011	5,949	24	5,934	24	5,920	-	-	14	15
2012	7,125	41	6,880	53	6,834	-	-	45	245
2013	8,016	7,705	7,705	7,669	7,621	-	-	84	310
Total	54,336	7,809	53,760	7,785	53,615	-	-	144	576

STATE OF NEW MEXICO
SOCORRO COUNTY
COUNTY TREASURER'S PROPERTY TAX SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2014

Agency	Property Taxes Levied	Collected In Current Year	Collected To-Date	Distributed In Current Year	Distributed To-Date	Current Amount Uncollectible	To-Date Amount Uncollectible	Undistributed At Year End	County Receivable At Year End
S13T_6_R SCHOOL 13T CAP IMP R									
2004	1,194	-	1,194	-	1,194	-	-	-	-
2005	1,239	-	1,239	-	1,239	-	-	-	-
2006	1,357	-	1,357	-	1,357	-	-	-	-
2007	1,226	-	1,226	-	1,226	-	-	-	-
2008	1,439	-	1,439	-	1,439	-	-	-	-
2009	1,366	-	1,366	-	1,366	-	-	-	-
2010	1,452	-	1,452	-	1,452	-	-	-	-
2011	1,368	-	1,368	-	1,368	-	-	-	-
2012	1,442	71	1,442	71	1,442	-	-	-	-
2013	1,485	1,354	1,354	1,354	1,354	-	-	-	130
Total	13,567	1,426	13,437	1,426	13,437	-	-	-	130
S11N_4_NR SCHOOL 11N OPER NR									
2004	11,703	5	11,626	5	11,626	-	-	-	77
2005	13,185	6	13,108	6	13,105	-	-	3	78
2006	15,397	6	15,294	6	15,292	-	-	3	103
2007	16,386	8	16,281	8	16,279	-	-	2	105
2008	15,982	7	15,839	7	15,836	-	-	4	142
2009	17,061	142	16,951	142	16,947	-	-	4	110
2010	17,289	122	17,058	103	16,926	-	-	132	231
2011	16,346	267	16,050	256	15,993	-	-	56	297
2012	17,372	1,378	16,875	1,590	16,813	-	-	62	497
2013	17,562	16,622	16,622	16,387	16,103	-	-	519	940
Total	158,283	18,563	155,704	18,509	154,920	-	-	784	2,579
S11N_4_R SCHOOL 11N OPER R									
2004	12,792	16	12,754	21	12,753	0	0	1	38
2005	13,336	22	13,290	28	13,289	-	-	1	46
2006	14,251	30	14,190	32	14,183	-	-	7	60
2007	15,384	36	15,298	37	15,290	0	0	8	86
2008	16,733	40	16,632	43	16,628	-	-	4	101
2009	18,007	128	17,878	125	17,866	-	-	12	130
2010	19,036	211	18,823	242	18,782	-	-	41	213
2011	19,185	482	18,812	501	18,707	-	-	104	374
2012	19,529	919	18,677	1,337	18,449	1	1	227	852
2013	20,792	19,016	19,016	18,633	18,075	-	-	940	1,777
Total	169,045	20,901	165,369	20,998	164,023	1	1	1,346	3,676

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Agency	Property Taxes Levied	Collected In Current Year	Collected To-Date	Distributed In Current Year	Distributed To-Date	Current Amount Uncollectible	To-Date Amount Uncollectible	Undistributed At Year End	County Receivable At Year End
S1IN_5_NR SCHOOL 1IN DEBT SERVICE NR									
2004	188,101	74	186,872	74	186,872	-	-	-	1,230
2005	207,582	88	206,356	88	206,316	-	-	41	1,225
2006	242,076	88	240,457	88	240,416	-	-	41	1,619
2007	252,427	124	250,813	124	250,778	-	-	35	1,614
2008	251,793	114	249,549	114	249,493	-	-	55	2,244
2009	260,685	2,169	259,011	2,169	258,950	-	-	61	1,674
2010	264,766	1,872	261,230	1,584	259,209	-	-	2,022	3,536
2011	264,589	4,328	259,787	4,148	258,878	-	-	910	4,802
2012	265,406	21,059	257,810	24,288	256,867	-	-	943	7,596
2013	268,281	253,916	253,916	250,324	245,986	0	0	7,930	14,365
Total	2,465,708	283,831	2,425,801	283,001	2,413,764	0	0	12,037	39,906
S1IN_5_R SCHOOL 1IN DEBT SERVICE R									
2004	410,352	510	409,132	665	409,109	2	2	24	1,217
2005	424,260	712	422,804	880	422,773	-	-	31	1,456
2006	432,098	920	430,273	975	430,062	-	-	211	1,824
2007	460,983	1,093	458,398	1,094	458,165	6	6	233	2,579
2008	488,045	1,155	485,111	1,247	484,995	-	-	116	2,934
2009	500,271	3,567	496,673	3,466	496,342	-	-	331	3,598
2010	547,961	6,070	541,833	6,966	540,640	-	-	1,193	6,128
2011	540,870	13,601	530,335	14,121	527,396	-	-	2,939	10,535
2012	529,025	24,887	505,926	36,219	499,769	14	14	6,157	23,085
2013	553,355	506,071	506,071	495,895	481,042	-	-	25,029	47,284
Total	4,887,219	558,586	4,786,557	561,527	4,750,294	22	22	36,263	100,640
S1IN_6_NR SCHOOL 1IN CAP IMP NR									
2004	49,068	19	48,747	19	48,747	-	-	-	321
2005	54,149	23	53,830	23	53,819	-	-	11	320
2006	63,172	23	62,750	23	62,739	-	-	11	422
2007	66,072	33	65,649	33	65,640	-	-	9	423
2008	64,184	29	63,612	29	63,598	-	-	14	572
2009	68,242	568	67,804	568	67,788	-	-	16	438
2010	69,157	489	68,233	414	67,705	-	-	528	924
2011	65,455	1,071	64,267	1,026	64,042	-	-	225	1,188
2012	69,487	5,513	67,498	6,359	67,252	-	-	247	1,989
2013	70,249	66,488	66,488	65,547	64,411	-	-	2,077	3,762
Total	639,235	74,255	628,877	74,040	625,740	-	-	3,137	10,358

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SOCORRO COUNTY
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Agency	Property Taxes Levied	Collected In Current Year	Collected To- Date	Distributed In Current Year	Distributed To- Date	Current Amount Uncollectible	To-Date Amount Uncollectible	Undistributed At Year End	County Receivable At Year End
S1IN_6_R SCHOOL 1IN CAP IMP R									
2004	107,044	133	106,726	173	106,719	1	1	6	318
2005	110,672	186	110,292	229	110,284	-	-	8	380
2006	113,100	241	112,622	255	112,567	-	-	55	478
2007	120,660	286	119,984	286	119,923	1	1	61	675
2008	124,406	294	123,658	318	123,629	-	-	30	748
2009	130,961	934	130,019	907	129,932	-	-	87	942
2010	138,475	1,534	136,927	1,760	136,625	-	-	301	1,549
2011	139,678	3,512	136,957	3,647	136,198	-	-	759	2,721
2012	138,506	6,516	132,459	9,483	130,847	4	4	1,612	6,044
2013	144,895	132,514	132,514	129,850	125,960	-	-	6,554	12,381
Total	1,268,397	146,150	1,242,157	146,909	1,232,684	6	6	9,473	26,234
S1OUT_4_NR SCHOOL 1OUT OPER NR									
2004	8,733	10	8,702	10	8,702	-	-	0	31
2005	9,612	33	9,554	33	9,553	-	-	0	59
2006	10,206	38	10,143	38	10,143	-	-	0	63
2007	14,206	64	14,133	55	14,122	-	-	11	74
2008	15,729	133	15,613	108	15,579	-	-	34	116
2009	16,358	268	16,209	239	16,168	-	-	41	149
2010	12,638	76	12,539	71	12,528	-	-	12	99
2011	15,004	597	14,679	577	14,613	0	0	66	325
2012	12,622	714	12,427	775	12,367	-	0	59	195
2013	13,358	12,933	12,933	12,734	12,572	0	0	360	426
Total	128,466	14,866	126,931	14,639	126,348	0	0	583	1,535
S1OUT_4_R SCHOOL 1OUT OPER R									
2004	4,939	8	4,919	8	4,919	-	-	-	20
2005	5,332	17	5,309	21	5,307	-	-	2	23
2006	5,672	27	5,643	33	5,641	-	-	2	29
2007	6,148	32	6,101	38	6,099	-	-	2	46
2008	6,587	36	6,522	43	6,516	-	-	6	65
2009	7,055	65	6,968	74	6,962	-	-	7	86
2010	6,874	84	6,748	96	6,733	-	-	15	126
2011	7,195	151	7,029	192	6,990	-	-	39	166
2012	7,614	416	7,274	654	7,173	-	-	101	340
2013	7,636	6,839	6,839	6,697	6,359	(1)	(1)	480	798
Total	65,052	7,674	63,353	7,857	62,699	(1)	(1)	654	1,699

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COUNTY TREASURER'S PROPERTY TAX SCHEDULE
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Agency	Property Taxes Levied	Collected In Current Year	Collected To- Date	Distributed In Current Year	Distributed To- Date	Current Amount Uncollectible	To-Date Amount Uncollectible	Undistributed At Year End	County Receivable At Year End
S1OUT_5_NR SCHOOL 1OUT DEBT SERVICE NR									
2004	140,364	161	139,866	161	139,864	-	-	1	499
2005	151,332	522	150,404	520	150,400	-	-	5	927
2006	160,460	598	159,477	596	159,472	-	-	5	983
2007	218,850	981	217,715	846	217,552	-	(0)	164	1,134
2008	247,813	2,101	245,990	1,701	245,455	-	-	536	1,823
2009	249,952	4,093	247,672	3,649	247,043	-	-	629	2,280
2010	193,536	1,162	192,028	1,081	191,851	-	-	177	1,508
2011	242,861	9,657	237,600	9,334	236,537	0	0	1,063	5,260
2012	192,833	10,913	189,854	11,841	188,949	-	3	906	2,976
2013	204,064	197,561	197,561	194,529	192,056	1	1	5,505	6,502
Total	<u>2,002,065</u>	<u>227,750</u>	<u>1,978,168</u>	<u>224,259</u>	<u>1,969,179</u>	<u>1</u>	<u>4</u>	<u>8,990</u>	<u>23,892</u>
S1OUT_5_R SCHOOL 1OUT DEBT SERVICE R									
2004	158,425	241	157,786	241	157,786	-	-	-	640
2005	169,636	551	168,909	681	168,848	-	-	62	726
2006	171,979	820	171,111	1,009	171,039	-	-	72	868
2007	184,212	946	182,825	1,140	182,752	-	-	72	1,387
2008	192,136	1,057	190,238	1,258	190,061	-	-	177	1,898
2009	195,995	1,812	193,594	2,051	193,408	-	-	185	2,401
2010	197,865	2,415	194,250	2,777	193,822	-	-	429	3,615
2011	202,844	4,256	198,155	5,424	197,052	-	-	1,103	4,689
2012	206,252	11,259	197,031	17,716	194,306	-	-	2,725	9,222
2013	203,228	182,011	182,011	178,234	169,238	(14)	(14)	12,772	21,231
Total	<u>1,882,572</u>	<u>205,367</u>	<u>1,835,908</u>	<u>210,530</u>	<u>1,818,311</u>	<u>(14)</u>	<u>(14)</u>	<u>17,598</u>	<u>46,677</u>
S1OUT_6_NR SCHOOL 1OUT CAP IMP NR									
2004	36,615	42	36,485	42	36,485	-	-	0	130
2005	39,476	136	39,234	136	39,233	-	-	1	242
2006	41,874	156	41,617	156	41,616	-	-	1	256
2007	57,283	257	56,986	221	56,943	-	-	43	297
2008	63,169	536	62,705	434	62,568	-	-	137	465
2009	65,433	1,072	64,836	955	64,671	-	-	165	597
2010	50,551	304	50,157	282	50,111	-	-	46	394
2011	60,079	2,389	58,778	2,309	58,515	0	0	263	1,301
2012	50,486	2,857	49,707	3,100	49,469	-	1	237	779
2013	53,434	51,731	51,731	50,937	50,290	0	0	1,441	1,703
Total	<u>518,401</u>	<u>59,479</u>	<u>512,236</u>	<u>58,572</u>	<u>509,901</u>	<u>0</u>	<u>1</u>	<u>2,335</u>	<u>6,164</u>

STATE OF NEW MEXICO
SOCORRO COUNTY
COUNTY TREASURER'S PROPERTY TAX SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2014

Agency	Property Taxes Levied	Collected In Current Year	Collected To-Date	Distributed In Current Year	Distributed To-Date	Current Amount Uncollectible	To-Date Amount Uncollectible	Undistributed At Year End	County Receivable At Year End
S10UT_6_R SCHOOL 10UT CAP IMP R									
2004	41,327	63	41,160	63	41,160	-	-	-	167
2005	44,251	144	44,061	178	44,045	-	-	16	189
2006	45,015	215	44,788	264	44,769	-	-	19	227
2007	48,217	248	47,854	298	47,835	-	-	19	363
2008	48,977	270	48,493	321	48,448	-	-	45	484
2009	51,308	474	50,679	537	50,630	-	-	49	629
2010	50,002	610	49,089	702	48,981	-	-	108	913
2011	52,384	1,099	51,173	1,401	50,888	-	-	285	1,211
2012	54,000	2,948	51,585	4,638	50,872	-	-	713	2,414
2013	53,215	47,659	47,659	46,670	44,315	(4)	(4)	3,344	5,559
Total	488,694	53,729	476,540	55,071	471,942	(4)	(4)	4,599	12,157
S5_4_NR SCHOOL 5 OPER NR									
2004	9,091	15	8,393	14	8,391	-	-	2	699
2005	10,157	30	9,376	25	9,345	-	-	31	781
2006	11,049	32	10,146	26	10,113	-	-	33	903
2007	11,856	38	10,862	33	10,829	-	-	34	994
2008	15,409	46	13,552	45	13,525	-	-	27	1,857
2009	16,502	59	14,340	58	14,250	-	-	90	2,162
2010	16,247	79	13,569	105	13,466	-	-	104	2,677
2011	14,268	184	11,876	197	11,759	0	0	117	2,392
2012	14,838	892	12,066	1,031	11,905	-	0	162	2,772
2013	15,417	12,071	12,071	11,913	11,527	-	-	544	3,346
Total	134,835	13,447	116,252	13,446	115,110	0	0	1,142	18,584
S5_4_R SCHOOL 5 OPER R									
2004	2,409	5	2,361	5	2,361	-	-	0	48
2005	2,467	4	2,409	6	2,409	-	-	-	58
2006	2,650	7	2,582	7	2,581	-	-	1	68
2007	2,798	15	2,716	12	2,711	0	0	5	81
2008	2,947	33	2,871	27	2,862	0	0	9	76
2009	3,070	47	2,980	38	2,967	0	0	13	90
2010	3,081	68	2,961	61	2,939	0	0	22	120
2011	3,016	129	2,855	99	2,817	0	0	39	161
2012	3,110	235	2,851	277	2,768	0	0	84	258
2013	3,170	2,704	2,704	2,630	2,500	0	0	205	466
Total	28,718	3,246	27,291	3,161	26,914	2	2	377	1,425

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Agency	Property Taxes Levied	Collected In Current Year	Collected To-Date	Distributed In Current Year	Distributed To-Date	Current Amount Uncollectible	To-Date Amount Uncollectible	Undistributed At Year End	County Receivable At Year End
S5_5_NR SCHOOL 5 DEBT SERVICE NR									
2004	142,439	228	131,490	214	131,464	-	-	26	10,949
2005	157,825	473	145,692	391	145,210	-	-	482	12,133
2006	169,685	486	155,820	407	155,318	-	-	501	13,866
2007	182,066	590	166,800	511	166,284	-	-	516	15,266
2008	241,415	727	212,319	702	211,899	-	-	420	29,096
2009	253,378	910	220,176	891	218,800	-	-	1,376	33,202
2010	255,318	1,245	213,242	1,645	211,609	-	-	1,633	42,076
2011	228,176	2,948	189,920	3,148	188,049	2	2	1,871	38,254
2012	227,767	13,686	185,217	15,820	182,737	-	0	2,480	42,550
2013	236,682	185,319	185,319	182,885	176,963	-	-	8,356	51,363
Total	2,094,751	206,612	1,805,994	206,614	1,788,332	2	2	17,662	288,755
S5_5_R SCHOOL 5 DEBT SERVICE R									
2004	90,208	169	88,424	169	88,418	-	-	6	1,784
2005	93,285	159	91,083	223	91,083	-	-	-	2,202
2006	96,894	245	94,420	268	94,378	-	-	42	2,474
2007	103,784	554	100,754	449	100,559	14	14	195	3,016
2008	106,223	1,178	103,474	955	103,166	10	10	308	2,738
2009	111,702	1,725	108,423	1,387	107,934	10	10	488	3,269
2010	111,579	2,473	107,234	2,200	106,449	10	10	785	4,335
2011	110,771	4,720	104,866	3,641	103,445	9	9	1,422	5,895
2012	113,125	8,539	103,714	10,080	100,674	9	10	3,040	9,401
2013	115,331	98,377	98,377	95,677	90,932	9	9	7,445	16,944
Total	1,052,901	118,139	1,000,769	115,048	987,038	71	72	13,730	52,060
S5_6_NR SCHOOL 5 CAP IMP NR									
2004	36,310	58	33,519	55	33,512	-	-	7	2,791
2005	41,122	123	37,960	102	37,835	-	-	126	3,161
2006	44,195	126	40,583	106	40,453	-	-	131	3,611
2007	47,425	154	43,449	133	43,314	-	-	135	3,977
2008	61,604	186	54,179	179	54,072	-	-	107	7,425
2009	66,010	237	57,360	232	57,001	-	-	359	8,650
2010	64,954	317	54,250	419	53,834	-	-	415	10,704
2011	59,452	768	49,484	820	48,997	0	0	487	9,967
2012	59,353	3,566	48,265	4,122	47,619	-	0	646	11,088
2013	61,668	48,285	48,285	47,651	46,108	-	-	2,177	13,383
Total	542,092	53,821	467,335	53,819	462,745	0	0	4,589	74,757

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Agency	Property Taxes Levied	Collected In Current Year	Collected To- Date	Distributed In Current Year	Distributed To- Date	Current Amount Uncollectible	To-Date Amount Uncollectible	Undistributed At Year End	County Receivable At Year End
S5_6_R SCHOOL 5 CAP IMP R									
2004	22,055	41	21,619	41	21,618	-	-	2	436
2005	24,306	41	23,732	58	23,732	-	-	-	574
2006	25,236	64	24,592	70	24,581	-	-	11	644
2007	26,656	142	25,877	115	25,827	4	4	50	775
2008	27,673	307	26,957	249	26,877	3	3	80	713
2009	28,766	444	27,921	357	27,795	2	2	126	842
2010	28,797	638	27,676	568	27,473	2	2	203	1,119
2011	28,862	1,230	27,323	949	26,953	2	2	370	1,536
2012	29,479	2,225	27,026	2,627	26,234	2	3	792	2,450
2013	30,020	25,607	25,607	24,904	23,669	2	2	1,938	4,410
Total	271,849	30,740	258,330	29,937	254,759	18	19	3,571	13,500
S7L_4_NR SCHOOL 7L OPER NR									
2004	205	-	205	-	205	-	-	-	-
2005	309	-	309	-	309	-	-	-	-
2006	368	-	368	-	368	-	-	-	-
2007	167	-	167	-	167	-	-	-	-
2008	197	-	197	-	197	-	-	-	-
2009	399	-	399	-	399	-	-	-	-
2010	259	-	259	-	259	-	-	-	-
2011	224	8	224	8	224	-	-	-	-
2012	414	4	414	4	414	-	-	0	0
2013	328	327	327	327	325	-	-	2	2
Total	2,870	339	2,868	339	2,867	-	-	2	2
S7L_4_R SCHOOL 7L OPER R									
2004	62	-	62	-	62	-	-	-	-
2005	63	-	63	-	63	-	-	-	-
2006	68	-	68	-	68	-	-	-	-
2007	69	-	66	-	66	-	-	-	3
2008	67	-	64	-	64	-	-	-	3
2009	69	-	67	-	67	-	-	-	3
2010	68	-	66	-	66	-	-	-	3
2011	78	11	75	11	75	-	-	-	3
2012	80	0	54	0	54	-	-	-	26
2013	80	51	51	51	51	-	-	-	29
Total	704	62	635	62	635	-	-	-	69

STATE OF NEW MEXICO
SOCORRO COUNTY
COUNTY TREASURER'S PROPERTY TAX SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2014

Agency	Property Taxes Levied	Collected In Current Year	Collected To- Date	Distributed In Current Year	Distributed To- Date	Current Amount Uncollectible	To-Date Amount Uncollectible	Undistributed At Year End	County Receivable At Year End
S7L_5_NR SCHOOL 7L DEBT SERVICE NR									
2004	2,532	-	2,532	-	2,532	-	-	-	-
2005	3,619	-	3,619	-	3,619	-	-	-	-
2006	3,942	-	3,942	-	3,942	-	-	-	-
2007	1,937	-	1,937	-	1,937	-	-	-	-
2008	2,719	-	2,719	-	2,719	-	-	-	-
2009	5,342	-	5,342	-	5,342	-	-	-	-
2010	3,500	-	3,500	-	3,500	-	-	-	-
2011	3,062	111	3,062	111	3,062	-	-	-	-
2012	5,421	56	5,421	56	5,421	-	-	0	0
2013	4,431	4,406	4,406	4,406	4,382	-	-	25	25
Total	36,505	4,573	36,480	4,573	36,455	-	-	25	25
S7L_5_R SCHOOL 7L DEBT SERVICE R									
2004	1,190	-	1,190	-	1,190	-	-	-	-
2005	1,154	-	1,154	-	1,154	-	-	-	-
2006	1,064	-	1,064	-	1,064	-	-	-	-
2007	1,186	-	1,135	-	1,135	-	-	-	51
2008	1,260	-	1,205	-	1,205	-	-	-	55
2009	1,331	-	1,278	-	1,278	-	-	-	53
2010	1,321	-	1,268	-	1,268	-	-	-	53
2011	1,396	197	1,343	197	1,343	-	-	-	54
2012	1,411	1	955	1	955	-	-	-	457
2013	1,483	998	998	998	998	-	-	-	485
Total	12,797	1,196	11,590	1,196	11,590	-	-	-	1,207
S7L_6_NR SCHOOL 7L CAP IMP NR									
2004	818	-	818	-	818	-	-	-	-
2005	1,237	-	1,237	-	1,237	-	-	-	-
2006	1,472	-	1,472	-	1,472	-	-	-	-
2007	668	-	668	-	668	-	-	-	-
2008	787	-	787	-	787	-	-	-	-
2009	1,598	-	1,598	-	1,598	-	-	-	-
2010	1,040	-	1,040	-	1,040	-	-	-	-
2011	897	33	897	33	897	-	-	-	-
2012	1,654	17	1,654	17	1,654	-	-	0	0
2013	1,688	1,679	1,679	1,679	1,670	-	-	9	9
Total	11,860	1,729	11,851	1,729	11,841	-	-	9	9

STATE OF NEW MEXICO
SOCORRO COUNTY
COUNTY TREASURER'S PROPERTY TAX SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2014

Agency	Property Taxes Levied	Collected In Current Year	Collected To- Date	Distributed In Current Year	Distributed To- Date	Current Amount Uncollectible	To-Date Amount Uncollectible	Undistributed At Year End	County Receivable At Year End
S7L_6_R SCHOOL 7L CAP IMP R									
2004	385	-	385	-	385	-	-	-	-
2005	389	-	389	-	389	-	-	-	-
2006	404	-	404	-	404	-	-	-	-
2007	409	-	391	-	391	-	-	-	18
2008	397	-	379	-	379	-	-	-	17
2009	413	-	397	-	397	-	-	-	16
2010	407	-	391	-	391	-	-	-	16
2011	466	66	448	66	448	-	-	-	18
2012	479	0	324	0	324	-	-	-	155
2013	503	323	323	323	323	-	-	-	180
Total	4,252	389	3,832	389	3,832	-	-	-	420
SSW SSW									
2005	382	-	382	-	382	-	-	-	-
2006	652	-	652	-	652	-	-	-	-
2007	637	-	637	-	637	-	-	-	-
2008	375	-	375	-	375	-	-	-	-
2009	346	-	346	-	346	-	-	-	-
2010	390	-	390	-	390	-	-	-	-
2011	390	-	390	-	390	-	-	-	-
2012	294	-	294	-	294	-	-	-	-
2013	283	283	283	283	283	-	-	-	-
Total	3,749	283	3,749	283	3,749	-	-	-	-
UNM_11_NR UNM VALENCIA COMM COL NR									
2004	18,554	30	17,128	28	17,124	-	-	3	1,426
2005	20,561	62	18,980	51	18,917	-	-	63	1,581
2006	22,097	63	20,292	53	20,226	-	-	65	1,806
2007	47,425	154	43,449	133	43,314	-	-	135	3,977
2008	62,893	189	55,313	183	55,203	-	-	110	7,580
2009	66,010	237	57,360	232	57,001	-	-	359	8,650
2010	66,330	323	55,399	427	54,975	-	-	424	10,931
2011	59,303	766	49,360	818	48,874	0	0	486	9,942
2012	59,353	3,566	48,265	4,122	47,619	-	0	646	11,088
2013	61,668	48,285	48,285	47,651	46,108	-	-	2,177	13,383
Total	484,195	53,676	413,831	53,699	409,363	0	0	4,468	70,363

STATE OF NEW MEXICO
SOCORRO COUNTY
COUNTY TREASURER'S PROPERTY TAX SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2014

Agency	Property Taxes Levied	Collected In Current Year	Collected To-Date	Distributed In Current Year	Distributed To-Date	Current Amount Uncollectible	To-Date Amount Uncollectible	Undistributed At Year End	County Receivable At Year End
UNM_11_R UNM VALENCIA COMM COL R									
2004	9,718	18	9,525	18	9,525	-	-	1	192
2005	9,929	17	9,694	24	9,694	-	-	-	234
2006	10,599	27	10,329	29	10,324	-	-	5	271
2007	25,196	135	24,460	109	24,413	3	3	47	732
2008	26,635	295	25,946	240	25,869	3	3	77	687
2009	27,878	430	27,060	346	26,938	2	2	122	816
2010	28,108	623	27,013	554	26,815	2	2	198	1,092
2011	27,418	1,168	25,957	901	25,605	2	2	352	1,459
2012	28,359	2,141	25,999	2,527	25,237	2	3	762	2,357
2013	28,968	24,710	24,710	24,031	22,840	2	2	1,870	4,256
Total	<u>222,807</u>	<u>29,564</u>	<u>210,693</u>	<u>28,780</u>	<u>207,260</u>	<u>18</u>	<u>18</u>	<u>3,433</u>	<u>12,096</u>
UNM_12_NR UNM VALENCIA BLDG LEVY NR									
2004	24,250	39	22,386	37	22,382	-	-	4	1,864
2005	26,873	81	24,807	67	24,725	-	-	82	2,066
2006	9,944	28	9,131	24	9,102	-	-	29	813
2007	21,341	69	19,552	60	19,491	-	-	61	1,789
2008	28,302	85	24,891	82	24,842	-	-	49	3,411
2009	29,704	107	25,812	104	25,651	-	-	161	3,892
2010	30,211	147	25,232	195	25,039	-	-	193	4,979
2011	49,850	644	41,492	688	41,084	0	0	409	8,358
2012	25,225	1,516	20,513	1,752	20,238	-	0	275	4,712
2013	26,209	20,521	20,521	20,252	19,596	-	-	925	5,688
Total	<u>271,910</u>	<u>23,237</u>	<u>234,338</u>	<u>23,260</u>	<u>232,149</u>	<u>0</u>	<u>0</u>	<u>2,189</u>	<u>37,572</u>
UNM_12_R UNM VALENCIA BLDG LEVY R									
2004	15,358	29	15,054	29	15,053	-	-	1	304
2005	15,884	27	15,509	38	15,509	-	-	-	375
2006	5,678	14	5,533	16	5,531	-	-	2	145
2007	12,165	65	11,810	53	11,787	2	2	23	354
2008	12,453	138	12,131	112	12,095	1	1	36	321
2009	13,095	202	12,711	163	12,653	1	1	57	383
2010	13,203	293	12,689	260	12,596	1	1	93	513
2011	24,200	1,031	22,910	796	22,600	2	2	311	1,288
2012	12,529	946	11,486	1,116	11,150	1	1	337	1,041
2013	12,771	10,894	10,894	10,595	10,069	1	1	824	1,876
Total	<u>137,336</u>	<u>13,639</u>	<u>130,727</u>	<u>13,176</u>	<u>129,043</u>	<u>9</u>	<u>9</u>	<u>1,684</u>	<u>6,600</u>

STATE OF NEW MEXICO
SOCORRO COUNTY
COUNTY TREASURER'S PROPERTY TAX SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2014

Agency	Property Taxes Levied	Collected In Current Year	Collected To-Date	Distributed In Current Year	Distributed To-Date	Current Amount Uncollectible	To-Date Amount Uncollectible	Undistributed At Year End	County Receivable At Year End
rounding									
2004	-	0	0	(0)	0	0	0	(0)	(0)
2005	0	0	0	0	(0)	-	-	0	(0)
2006	(0)	0	(0)	0	(0)	-	-	(0)	0
2007	(0)	(0)	-	(0)	(0)	-	-	0	(0)
2008	0	0	-	(0)	0	-	-	(0)	0
2009	0	(0)	0	(0)	0	-	0	(0)	0
2010	-	0	0	0	0	0	0	(0)	(0)
2011	(0)	0	(0)	0	(0)	-	0	0	0
2012	(0)	0	(0)	(0)	(0)	-	0	0	0
2013	(0)	-	(0)	0	(0)	0	0	0	(0)
Total	(0)	0	(0)	0	(0)	0	0	0	-
Total Tax									
2004	5,084,781	5,338	5,017,727	5,896	5,017,460	8	8	266	67,046
2005	5,637,204	9,959	5,559,105	10,880	5,556,503	-	-	2,602	78,099
2006	5,855,002	12,422	5,767,598	13,098	5,764,030	-	-	3,568	87,404
2007	6,557,564	17,457	6,451,966	16,788	6,446,627	71	71	5,339	105,527
2008	6,943,012	25,032	6,774,845	23,391	6,768,021	38	38	6,823	168,130
2009	7,741,446	60,348	7,521,067	57,692	7,505,482	36	36	15,585	220,343
2010	7,691,149	66,304	7,388,444	70,068	7,357,123	35	35	31,321	302,670
2011	7,867,135	183,639	7,501,762	183,892	7,455,841	44	44	45,921	365,329
2012	7,672,679	427,956	7,187,487	547,907	7,109,622	91	108	77,865	485,084
2013	7,912,185	7,119,417	7,119,417	6,999,658	6,802,567	(9)	(9)	316,850	792,777
Total	68,962,157	7,927,873	66,289,418	7,929,271	65,783,276	313	330	506,142	2,672,409
Grand Total									
2004	5,114,915	5,338	5,047,714	5,896	5,047,447	8	8	266	67,193
2005	5,671,435	9,959	5,593,136	10,880	5,590,534	-	-	2,602	78,299
2006	5,898,081	12,422	5,810,401	13,098	5,806,833	-	39	3,568	87,642
2007	6,602,292	17,457	6,496,480	16,788	6,491,141	71	71	5,339	105,741
2008	6,988,545	25,032	6,820,163	23,391	6,813,339	38	38	6,823	168,344
2009	7,792,087	60,704	7,571,448	58,097	7,555,863	36	36	15,585	220,603
2010	7,735,188	66,475	7,431,984	70,288	7,400,493	35	35	31,491	303,169
2011	7,914,173	183,930	7,548,138	184,248	7,502,214	44	44	45,924	365,992
2012	7,726,185	430,663	7,239,561	552,411	7,161,663	91	108	77,898	486,516
2013	7,967,698	7,173,390	7,173,390	7,052,061	6,854,873	(9)	(9)	318,517	794,317
Total	\$ 69,410,599	7,985,370	66,732,415	7,987,159	66,224,400	313	369	508,015	2,677,816

**STATE OF NEW MEXICO
SOCORRO COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2014**

Federal Grantor/Passthrough Grantor/Program Title	Grant Number	Federal CFDA Number	Federal Expenditures
U.S. Department of Agriculture			
Wildlife Services	FTGA FY 2012-2013	10.028	\$ 15,732
Cooperative Forest Road Agreement	Cibola National Forest and Grasslands FY 2012-2013	10.XXX	21,664
Schools and Roads - Grants to Counties	Forest Reserve Title I, II & III	10.665	<u>348,074</u>
Total U.S. Department of Agriculture			385,470
Department of Defense			
Missile Range - Range Riders	W9124Q-08P0317	12.XXX	<u>33,183</u>
Total Department of Defense			33,183
Department of the Interior			
National Wildlife Refuge Fund	FY 2012-2013	15.659	<u>63,951</u>
Total Department of the Interior			63,951
Department of Health and Human Services			
Passed through the North-Central New Mexico Economic Development District			
Special Programs for the Aging - Title III, Part B - Grants for Supportive Services and Senior Centers (1)	FY 2012-2013 - #64020	93.044	42,027
Special Programs for the Aging - Title III, Part C - Nutrition Services (1)	FY 2012-2013 - #64020	93.045	62,272
Nutrition Services Incentive Program (1)	FY 2012-2013 - #64020	93.053	<u>30,176</u>
Total Department of Health and Human Services			134,475
Corporation for National and Community Service			
Passed through the North-Central New Mexico Economic Development District			
Foster Grandparent Program (2)	FY 2012-2013 - #13-624-4000-0026	94.011	49,434
Senior Companion Program (2)	FY 2012-2013 - #13-624-4000-0047	94.016	<u>46,976</u>
Total Corporation for National and Community Service			96,410
Department of Homeland Security			
Passed through the New Mexico Department of Homeland Security and Emergency Management			
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	FEMA-4148-DR-NM	97.039	72,816
Homeland Security Grant Program	2008-GE-T8-0020-Socorro Shelter	97.067	17,665
Emergency Management Performance Grant	EMW-2011-EP-00051-Socorro	97.042	<u>111,640</u>
Total Department of Homeland Security			<u>202,121</u>
Total Federal Financial Assistance			<u>\$ 915,610</u>

Note: () Cluster

**STATE OF NEW MEXICO
SOCORRO COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2014**

Notes to Schedule of Expenditures of Federal Awards

1 Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the federal grant activity of Socorro County, New Mexico (County) and is presented on the modified accrual basis of accounting, which is the same basis as was used to prepare the fund financial statements. The information in this Schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments and Non-Profit Organizations*.

2 Subrecipients

The County did not provide any federal awards to subrecipients during the year.

3 Non-Cash Federal Assistance

The County did not receive any non-cash federal assistance during the year.

Reconciliation of Schedule of Expenditures of Federal Awards to Financial Statements:

Total federal awards expended per Schedule of Expenditures of Federal Awards	\$ 915,610
Total expenditures funded by other sources	<u>10,908,529</u>
Total expenditures	\$ <u><u>11,824,139</u></u>



**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS**

To the County Manager and County Commissioners
Socorro County
Socorro, New Mexico and
Hector Balderas, New Mexico State Auditor

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, the aggregate remaining fund information, the budgetary comparisons of the general fund and major special revenue funds, of Socorro County (County) as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and the combining and individual funds and related budgetary comparisons of the County presented as supplemental information of and have issued our report thereon dated December 3, 2014.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control that we consider to be material weaknesses.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and questioned costs to be material weaknesses: 2014-02 and 2014-004.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiency described in the accompanying schedule of findings and questioned costs to be a significant deficiency: FS 2013-004.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as items: 2014-001, 2014-003, 2014-004, HA 2014-001 and HA 2014-002.

The County's Response to the Findings

The County's responses to the finding identified in our audit are described in the accompanying schedule of findings and questioned costs. The County's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Hinkle + Landers, P.C.
Albuquerque, NM 87102
December 3, 2014



INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY OMB CIRCULAR A-133

To the County Manager and County Commissioners
Socorro County
Socorro, New Mexico and
Hector Balderas
New Mexico State Auditor

Report on Compliance for Each Major Federal Program

We have audited Socorro County, State of New Mexico's (the County) compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended June 30, 2014. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of the County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the County's compliance.

Opinion on Each Major Federal Program

In our opinion, the County, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2014.

Other Matters

The results of our auditing procedures disclosed instances of noncompliance, which are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying schedule of findings and questioned costs as items HA 2014-001, and 2014-002. Our opinion on each major federal program is not modified with respect to these matters.

The County response to the noncompliance finding identified in our audit is described in the accompanying schedule of finding and questioned costs. The County's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control Over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

Our consideration of internal control over compliance was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we identified certain deficiencies in internal control over compliance that we consider to be material weaknesses and significant deficiencies.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as item 2014-002 to be a material weakness.

A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiencies in internal control over compliance described in the accompanying schedule of findings and questioned costs as item HA 2014-001, to be a significant deficiency.

The County's responses to the internal control over compliance findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The County's responses were not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the responses.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.



Hinkle + Landers, P.C.
Albuquerque, NM
December 3, 2014

**STATE OF NEW MEXICO
SOCORRO COUNTY
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2014**

SECTION I – SUMMARY OF AUDITOR’S RESULTS

Financial Statements:

Type of auditor’s report issued **Unmodified**

Internal Control over financial reporting:

Material weaknesses identified? X Yes No

Significant deficiencies identified that are
not considered to be material weaknesses? X Yes No

Non-compliance material to financial statements noted? Yes X No

Federal Awards:

Internal Control

Material weaknesses identified? X Yes No

Significant deficiencies identified that are
not considered to be material weaknesses? X Yes No

Type of auditor’s report issued on major programs **Unmodified**

Any audit findings disclosed that are required to be
reported in accordance with section 510(a) of Circular A-133? X Yes No

Identification of major program as noted below:

CFDA Numbers Funding Source	Name of Federal Programs	Funding Source
10.665	USDA Title I and III Forest Reserve	U.S. Department of Agriculture
97.042	Homeland Security Grant SHSGP	U.S. Department of Homeland Security

Dollar threshold used to distinguish between
A and B programs: \$300,000

Auditee qualified as low-risk auditee? Yes X No

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SOCORRO COUNTY
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SECTION II AND III- FINANCIAL STATEMENTS AND FEDERAL AWARD FINDINGS

<u>Reference #</u>	<u>Finding</u>	<u>Status of Prior Year Findings</u>	<u>Type of Finding*</u>
PRIOR YEAR			
	Lack of Maintaining Property Tax Roll Schedule	Resolved	A
FS 02-13			
FS 08-01	Preparation of Financial Statements Cash Appropriations in Excess of Available Cash Balances	Resolved	A
FS 12-01		Resolved	C
FS 2013-001	Fixed Asset Inventory Certification Internal Controls in Disbursements to Related Parties	Resolved	G
FS 2013-002		Resolved	B
	Lack of Proper Change Management Controls Over IT (Lack of Integrity; Tax Roll)	Resolved	A
FS 2013-003		Repeated/ Modified	
FS 2013-004	Solid Waste Receivables (Modified) Unable to Provide Changes in Assets and Liabilities - Agency Funds		B
FS 2013-005		Resolved	B
FAHA 2012-001	Late Filing of Audited DFC's Audit Report Submission to the New Mexico State Auditor	Resolved	E, G
FSHA 2012-003		Resolved	G
FAHA 2013-001	Inaccurate Voucher Management System (VMS) Reports	Resolved	E, G
FSHA 2013-002	Expenditures in Excess of Budget	Resolved	E, G
CURRENT YEAR			
2014-001	Violation of Travel Policy SAS 115-Material Adjustments by Auditor (Grant Management)	Current	C,G
2014-002		Current	A,D
2014-003	Audit Report Submission	Current	G
2014-004	Lack of Segregation of Duties Over IT	Current	A,G
HA 2014-001	Late Annual Performance Reports	Current	E, F
HA 2014-002	Incomplete Tenant File Records	Current	F

* Legend for Type of Findings

- A. Material Weakness in Internal Control Over Financial Reporting
- B. Significant Deficiency in Internal Control Over Financial Reporting
- C. Other Matters Involving Internal Control Over Financial Reporting
- D. Material Weakness in Internal Control Over Compliance of Federal Awards
- E. Significant Deficiency in Internal Control Over Compliance of Federal Awards
- F. Instance of Noncompliance to Federal Awards
- G. Compliance with State Audit Rule

PRIOR YEAR FINDINGS

2013-004—Solid Waste Receivables (Modified)

Type of Finding: B

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SOCORRO COUNTY
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Statement of Condition

During our test work over the solid waste receivables, we noted the following:

- There are no enforcement procedures in place to ensure timely collection of outstanding balances.
- The County failed to write-off long outstanding balances that have been deemed uncollectible.

Criteria

The Codification of Statements on Auditing Standards (SAS AU) paragraph 110.03 states that the financial statements are management's responsibility. Management is responsible for adopting sound accounting policies, and for establishing and maintaining internal control that will, among other things, initiate, authorize, record, process, and report transactions (as well as events and conditions) consistent with management's assertions embodied in the financial statements.

Effect

Because the internal control structure appears inadequate for enforcement procedures for timely collection of outstanding balances and writing off uncollectible outstanding balances, management and staff are unsure about what procedures and processes to follow or what key controls are in place to properly safeguard assets. Adequate controls do not appear to be in place to prevent or detect intentional misstatements of accounting information.

Cause

An adequate accounting system is not in place to ensure timely collection of outstanding balances and writing off uncollectible outstanding balances.

Recommendation

We recommend the County develop enforcement procedures for timely collection of outstanding balances and writing off uncollectible outstanding balances.

Management Response

The County has reconciled the outstanding balance from the previous accounting software to the balance maintained after conversion to the new accounting software. The County has documented internal control procedures to ensure that client payments are being properly recorded against outstanding resident balances. Due to two separate software conversions in the Assessor's office, the County was unable to ensure that those owners billed the annual residential fee were truly subject to the fee. Prior to filing liens or pursuing collections, Socorro County has opted to postpone those efforts until our records were accurate and verifiable.

On 7/1/14, all solid waste accounts collections were moved to the manager's office. Aggressive collection on commercial haul accounts began in August with success. The Board of County Commissioners also passed a new solid waste ordinance which takes effect January 1, 2015. This ordinance eliminates the annual assessment and instead utilizes a per-use punch card system. The Board of County Commissioners will be approached to decide whether to invest funds for collection of past balances and any bad/uncollectable receivables or to charge off those balances for FY15.

2014-001—Violation of Travel Policy

Type of Finding: C, G

Statement of Condition

During testing of travel in one transaction in the amount of \$420, out of the five transactions tested, it was noted that the County Manager verbally approved travel and was paid by County Manager's credit card. This appears to be a violation of Travel Policy 2009-76, Section 3, B which states that when requesting travel, a Socorro County Travel Request and Voucher form should be filled out. No documentation of the purpose of requested travel was on file.

Criteria

Travel transactions should be made according to the County's approved travel policy, Resolution 2009-76.

Effect

The County does not appear to be in compliance with its approved travel policy.

STATE OF NEW MEXICO
SOCORRO COUNTY
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Cause

Verbal approval of travel with payment made with a Socorro County credit card. No documentation of Travel Request and Voucher form or purpose of travel.

Recommendation

The County should process travel transactions according to its approved travel policy in Resolution 2009-76. All travel requests should have a Travel Request and Voucher form with approval from department head or manager, with purpose of travel documented.

Management Response

In this instance, an employee was sent to retrieve equipment purchased at auction and insufficient time was available to process a travel check run prior to his departure. The act of issuing the credit card for travel was approval by the manager along with verbal approval. For all future travel, a travel request form or written approval will be obtained and recorded with the issuance of the credit card prior to travel.

2014-002—SAS115 Material Adjustments by Auditor (Grant Management)

Type of Finding: A, D

Federal program information:

Funding Department: ALL

Title: ALL

CFDA Number: ALL

Statement of Condition

During our reconciliation of expenditures of federal awards and transaction testing, we identified amounts recorded as revenue in the current year which should have been receivables in prior years that were not recorded. There were two adjustments recorded in the amount of \$223,703 with a net financial statement impact of \$223,703 related to receivables for FY2010-2012 which were not recorded in prior years and amounts were subsequently received and recorded as revenue in the current fiscal year. This indicates a weakness in how revenues and receivables are recorded that could potentially impact the amount of federal revenue reported. As a result, a prior period adjustment in the amount of \$223,703 was necessary to correct the receivable balance and revenue balance. Statement of Auditing Standards (SAS) 115 effectively states that an auditor cannot serve as a part of the internal controls of the client. While conducting the audit of the County, there were material adjustments made to the financial statements which were identified by the auditor.

Criteria

Revenue for reimbursable grants must match expenditures otherwise the recording of revenue and expenditure activity is not accurate.

Federal Programs affected – US Department of Agriculture – Forest Reserve Title I, II and III and Department of Homeland Security – Homeland Security Grant Program and Emergency Management Performance Grant. Please see Schedule of Federal Expenditures per Table of Contents.

Some of the key underlying concepts of Statement of Auditing Standards (SAS) 115 are:

- The auditor cannot be part of a client's internal control. Becoming part of a client's internal control impairs the auditor's independence.
- What the auditor does is independent of the client's internal control over financial reporting. Therefore, the auditor cannot be a compensating control for the client.
- A system of internal control over the financial reporting does not stop at the general ledger; rather it includes controls over the preparation of the financial statements.

Recording the two adjustments is considered a significant process that the client needs to maintain. Also since significant adjustments to the financials were made, it calls into question whether the County staff has/had the

STATE OF NEW MEXICO
SOCORRO COUNTY
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2014

expertise to apply U.S. generally accepted accounting principles in recording the entity's financial transactions and/or preparing its financial statements.

Cause

Because these adjustments were identified and/or corrected by the auditor and not by the County, it shows an internal control weakness in maintaining the general ledger at the modified accrual level and would potentially extend to the audit report. Additionally, the County does not appear to have adequate procedures in place to record receivables specifically related to grants in the proper fiscal year. This significantly increases the potential for misstated financial statements.

Effect

The County's personnel and internal control procedures were not effective in identifying and correcting necessary accruals to the general ledger that would have resulted in material misstatement of the financial statements had they not been identified and/or corrected by the auditor. Recorded revenues and receivables could potentially be materially incorrect.

Recommendation

We recommend that the County make adjustments to their general ledger in a timely manner. Grant revenues should be properly recorded and reconciled to their associated expenditures by grant. Funding sources should be adequately isolated in the accounting system to promote tracking and accountability of the separate grants. Receivables should be included in the reconciliation process to ensure amounts received are properly recorded to receivable instead of being recorded as additional revenue. Asking for technical advice from the auditor or from someone else when these adjustments are needed is not considered a control deficiency as long as the staff of the County initiates and makes the adjustment and understands how and why the adjustments were made. We recommend that at year end and in the months directly after year end, the County identify those accruals and deferrals necessary to take the books into the modified-accrual basis. This information should be provided to the auditors during the annual audit for further testing.

Management Response

Management will implement internal processes to better track federal grant award expenditures and related revenue and receivables.

2014-003 – Audit Report Submission

Type of Finding: G

Statement of Condition

The audit report for the County's fiscal year ended June 30, 2014 was not submitted by the November 15, 2014 due date. The audit report was submitted December 5, 2014.

Criteria

OSA Rule 2.2.2.10.I.(4) establishes a due date of November 15, 2014 for submission of this audit report to the Office of the State Auditor.

Effect

The report was not submitted as required. Without the audit report being delivered on time, fund and regulatory agencies as well as legislative committees do not have the financial data available to make funding decisions.

Cause

The reason for the late report was related to the County having significant changes in staff during the audit. The loss of staff resulted in a delay of the compilation of Financial Statements and delay in the audit.

Recommendation

We recommend the County determine its staffing needs to ensure on-time completion of the annual audit.

Management's Response

The County did have some turnover in staff that led to a later timeframe in which financial statements could be completed and fieldwork could be scheduled, however, the County was still able to provide the Auditor with a

**STATE OF NEW MEXICO
SOCORRO COUNTY
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2014**

complete full disclosure GASB Statement No. 34 financial statement on October 14, 2014, prior to the auditors being on-site for audit fieldwork.

2014-004 –Lack of Internal Controls Over IT

Type of Finding: A, G

Statement of Condition

We identified that the County Manager has substantial control over the IT function related to financial information of the County.

Criteria

Pursuant to NMAC 6.2.2.11 A. “Every County shall establish and maintain an internal control structure to provide management reasonable assurance that assets are safe-guarded....” and B. Each County shall develop, establish and maintain a structure of internal accounting controls and written procedures to provide for segregation of duties...”

Effect

The County is at an increased risk of misstatement due to fraud or misappropriation.

Cause

The County has limited staff and has experienced turnover in key accounting positions requiring the County Manager to assume those responsibilities.

Recommendation

We recommend the County determine its staffing needs and evaluate segregation of duties related to IT.

Management’s Response

The County does not employ an IT director and instead contracts systems management to an outside vendor. However, IT oversight duties fall to the County Manager. The manager is the administrator only for the County's website, telephone system and financial software system in order to ensure a quick and efficient response time to daily user needs involving those systems. All other software systems keep administrative control segregated with the IT contractor. In order to mitigate risk associated with the manager's administrative rights to the financial software, the County will purchase a fiduciary bond for the County Manager.

HA 2014-001- Late Annual Performance Reports

Type of Finding: E, F

Statement of Condition

El Camino Real Housing Authority was late filing the required Annual Performance Report (APR) for grant NM0054L6B011203. Grant NM0054L6B011023 has an effective grant date of June 11, 2013.

Criteria

Per 24 CFR section 582.300 (d) the APR is due within 90 days after the end of its operating year. HUD has interpreted the operating year as one year beginning with the effective date of the grant (date signed by HUD). For grant NM0054L6B011203 the APR report was due on September 9, 2014.

Effect

Information needed by HUD to evaluate the effectiveness of the program, including, but not limited to, demonstrating the housing authority’s success in serving the targeted homeless population was delayed.

Cause

The method employed by HUD to accumulate the information required on the APR has been reworked and, although the process has been improved, unfamiliarity with the new process caused some delay in submitting the report timely. Also, ECRHA was unclear about the actual due date imposed by HUD.

**STATE OF NEW MEXICO
SOCORRO COUNTY
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2014**

Recommendation

Required information for submittal in the APR should be compiled each month and retained for insertion in the report. Training on how to use the APR reporting system, if needed, should be taken prior to the grant's year end.

Management's Response

The APR that was due on September 9, 2014, we thought that it was due on September 30, 2014. It will be submitted by September 25, 2014.

HA 2014-002-Incomplete Tenant File Records

Type of Finding: F

Statement of Condition

During the audit for FYE June 30, 2014 a total of 20 Section 8 Housing Choice Voucher (HCV) and 10 Shelter Plus Care (S+C) tenant files were selected for examination to determine that the files contained evidence that El Camino Real Housing Authority (ECRHA) was in compliance with HUD regulation in the following areas: 1) Activities Allowed or Un-allowed, 2) Allowable Costs-Cost Principals, 3) Eligibility and 4) Special Tests and Provisions. The examination of the tenant files produced the following findings:

For HCV files: No exceptions were noted for items tested for Activities Allowed or Un-allowed nor Allowable Costs/Cost Principals. Two (2) possible exceptions were noted under Eligibility. In one case, one of the 20 tenant files contained a note from the tenant stating that 2 children were leaving the residence which would have cause a change in the family composition. Upon lease re-certification the two children were included as members of the household and the file didn't include an explanation as to why the children were still included as members of the household. In a second case, one tenant file did not include Electronic Income Verification (EIV) information on one of the children included as a family member. The lack of information on this child was due to the child having legally changed its name between re-certification dates. Under special tests and provisions one of the 20 dwelling units had failed its initial inspection. The tenant file did not include documentation that the re-inspection had been performed and the unit had passed at re-inspection.

For S+C files: No exceptions were noted for items tested for Activities Allowed or Un-allowed nor Allowable Costs/Cost Principals. Three (3) possible exceptions were noted under Eligibility. The three separate exceptions included (1) No copy of one family member's Social Security card (2) Tenant rent calculation in error because general assistance (food stamps) were included as income. (3) Re-certification was performed and changed were made to HAP and tenant rents but the tenant file did not include the required supporting documentation. Unsigned documents were located in ECRHA's electronic system. One (1) possible exception was noted under Special Tests and Provisions. One of the Tenant files did not include a copy of the HQS inspection.

Criteria

The criteria for these two programs are detailed in 24 CFR Section 982 for HCV and 24 CFE Part 582 for S+C.

Effect

When tenant files are incomplete or when the files are not being reviewed adequately errors could be made. If errors are not timely noted and corrected, immediate and future erroneous assistance payments could occur.

Cause

Although employees appear adequately trained and knowledgeable about the work to be performed HUD's requirements are numerous, tenant files are voluminous, and time constraints are tight. Many of HUD's requirements require the cooperation and participation by the tenant and landlord who may, or may not, have work schedules that are similar to those of ECRHA's employees.

Recommendation

In the future, a greater emphasis should be placed on the quality control system. This emphasis may require that a greater percentage of the tenant files be reviewed for accuracy and completeness before the 50058 forms are submitted to HUD and changes to rents are made. All reviewed files should be included in the documented quality control listings to demonstrate that the files have been checked for compliance issues.

Management's Response

Quality Control procedures will be done on at least 20% of all files and on all Initial (new) files.

**STATE OF NEW MEXICO
SOCORRO COUNTY
Exit Conference
For the Year Ended June 30, 2014**

An exit conference was held on December 3, 2014. Present at the exit conference were:

For the County:

Daniel P. Monette	Commissioner Chair, District IV
Delilah Walsh	County Manager
Vanessa Grain	Finance Director
Mary Ann Chavez-Lopez	Executive Director – El Camino Real Housing Authority

For Hinkle + Landers, P.C.:

Farley Vener, CPA, CFE	Managing Shareholder
Misty Crawford, CPA, CFE, CGMA	Audit Manager

PREPARATION OF THE FINANCIAL STATEMENTS

The accompanying financial statements of the County have been prepared by the County and their consultants, the financial statements are the responsibility of management.