

STATE OF NEW MEXICO
SANDOVAL COUNTY
ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2014



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INTRODUCTORY SECTION

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STATE OF NEW MEXICO
SANDOVAL COUNTY
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STATE OF NEW MEXICO
SANDOVAL COUNTY
OFFICIAL ROSTER
JUNE 30, 2014

<u>Name</u>		<u>Title</u>
	<u>Board of County Commissioners</u>	
Orlando Lucero		Vice-Chairman – District 1
Nora Scherzinger		Commissioner – District 2
Don G. Chapman		Commissioner – District 3
Glenn Walters		Commissioner – District 4
Darryl Madalena		Chairman – District 5
	<u>Elected Officials</u>	
Tom Garcia		County Assessor
Eileen Garbagni		County Clerk
Doug Wood		County Sheriff
Laura M. Montoya		County Treasurer
Charles Aguilar		Probate Judge
	<u>Administrative Officials</u>	
Phil Rios		County Manager
Cassandra Herrera		Finance Director

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FINANCIAL SECTION

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Griego Professional Services, LLC
Certified Public Accountants

INDEPENDENT AUDITORS' REPORT

Hector Balderas, New Mexico State Auditor
The Office of Management and Budget
The Board of Sandoval County Commissioners
Sandoval County
Bernalillo, New Mexico

Report on Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, the aggregate remaining fund information, the budgetary comparisons for the general fund and major special revenue fund of Sandoval County, New Mexico (the County), as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents. We have also audited the financial statements of each for the County's nonmajor governmental funds, fiduciary funds and the budgetary comparisons for the major capital and debt service funds, and all nonmajor funds presented as supplementary information, as defined by the Governmental Accounting Standards Board, in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2014, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

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Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2014, and the respective changes in financial position and where applicable, the cash flow thereof and the respective budgetary comparisons for the general fund and major special revenue fund for the year then ended in accordance with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each of the nonmajor governmental funds of the County as of June 30, 2014, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparisons for the major capital project fund, major debt service funds and all nonmajor funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Management has omitted Management's Discussion and Analysis that accounting principles generally accepted in the United States of America requires to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Information

Our audit was conducted for the purpose of forming opinions on the County's financial statements, and the combining and individual fund financial statements and budgetary comparisons. The Schedule of Expenditures of federal awards as required by the Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and the other schedules required by 2.2.2 NMAC are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The Schedule of Expenditures of federal awards and other schedules required by 2.2.2 NMAC are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures and other schedules required by 2.2.2 NMAC are fairly stated in all material respects, in relation to the basic financial statements taken as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 13, 2014 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Governmental Auditing Standards* in considering the County's internal control over financial reporting and compliance.

GRIEGO PROFESSIONAL SERVICES, LLC



Albuquerque, New Mexico
November 13, 2014

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**BASIC
FINANCIAL STATEMENTS**

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STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF NET POSITION
JUNE 30, 2014

Exhibit A-1

	Primary Government		
	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and cash equivalents	\$ 49,252,756	\$ 2,231,313	\$ 51,484,069
Accounts receivable:			
Taxes	2,669,604	-	2,669,604
Intergovernmental	336,471	-	336,471
Other	873,922	193,194	1,067,116
Interfund balances	3,222,233	-	3,222,233
Noncurrent assets:			-
Capital assets (Note 6)	150,231,352	5,354,302	155,585,654
<i>Total assets</i>	<u>206,586,338</u>	<u>7,778,809</u>	<u>214,365,147</u>
LIABILITIES			
Accounts payable	2,518,108	466	2,518,574
Accrued payroll	650,630	-	650,630
Accrued interest	1,792,664	-	1,792,664
Internal balances	-	3,222,233	3,222,233
Noncurrent liabilities (Note 7):			-
Due within one year	7,252,000	-	7,252,000
Due within more than one year:	92,452,049	4,014,000	96,466,049
<i>Total liabilities</i>	<u>104,665,451</u>	<u>7,236,699</u>	<u>111,902,150</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred revenue	4,856,408	-	4,856,408
NET POSITION			
Net investment in capital assets	52,596,870	5,354,302	57,951,172
Restricted for:			-
Debt service	11,819,560	-	11,819,560
Capital projects	9,495,654	-	9,495,654
Special revenue funds	19,313,067	-	19,313,067
Unrestricted	3,839,328	(4,812,192)	(972,864)
<i>Total net position</i>	<u>\$ 97,064,479</u>	<u>\$ 542,110</u>	<u>\$ 97,606,589</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2014

Functions/Programs	Expenses	Program Revenues		
		Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions
PRIMARY GOVERNMENT				
<i>Governmental activities:</i>				
General government	13,555,001	\$ 2,256,479	\$ 65,800	\$ -
Public safety	21,544,330	6,146,027	3,484,476	-
Culture and recreation	224,849	95,090	6,509	-
Health and welfare	5,456,558	39,885	1,690,642	362,315
Public works	25,820,825	1,356,719	369,390	6,048,766
Interest and other charges	4,084,977	-	-	-
<i>Total governmental activities</i>	<u>70,686,540</u>	<u>9,894,200</u>	<u>5,616,817</u>	<u>6,411,081</u>
<i>Business-type activities:</i>				
Solid waste	<u>2,025,611</u>	<u>1,550,931</u>	<u>-</u>	<u>167,727</u>
Total primary government	<u>\$ 72,712,151</u>	<u>\$ 11,445,131</u>	<u>\$ 5,616,817</u>	<u>\$ 6,578,808</u>

General revenues:

- Property taxes
- Gross receipt taxes
- Motor vehicle and fuel taxes
- Lodgers' tax
- Other taxes
- Miscellaneous income
- Interest income

Transfers

Total general revenues and transfers

Changes in net position

Net position - beginning of year

Prior period adjustment

Net position - beginning of year RESTATED

Net position - end of year

The accompanying notes are an integral part of these financial statements

Net (Expenses) Revenue and Changes in Net Assets		
Governmental Activities	Business-type Activities	Total
\$ (11,232,722)	\$ -	\$ (11,232,722)
(11,913,827)	-	(11,913,827)
(123,250)	-	(123,250)
(3,363,716)	-	(3,363,716)
(18,045,950)	-	(18,045,950)
(4,084,977)	-	(4,084,977)
<u>(48,764,442)</u>	<u>-</u>	<u>(48,764,442)</u>
<u>-</u>	<u>(306,953)</u>	<u>(306,953)</u>
<u>(48,764,442)</u>	<u>(306,953)</u>	<u>(49,071,395)</u>
24,328,545	-	24,328,545
14,073,038	376,681	14,449,719
2,268,271	-	2,268,271
15,876	-	15,876
81,014	-	81,014
486,190	-	486,190
159,618	-	159,618
<u>-</u>	<u>-</u>	<u>-</u>
<u>41,412,552</u>	<u>376,681</u>	<u>41,789,233</u>
<u>(7,351,890)</u>	<u>69,728</u>	<u>(7,282,162)</u>
104,568,782	279,086	104,847,868
(152,413)	193,296	40,883
<u>104,416,369</u>	<u>472,382</u>	<u>104,888,751</u>
<u>\$ 97,064,479</u>	<u>\$ 542,110</u>	<u>\$ 97,606,589</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANDOVAL COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2014

	General Fund	Special Revenue Fund	Debt Service Funds	
		Detention Fund	Debt Service	GO Bond Debt Service
ASSETS				
<i>Current assets:</i>				
Cash and cash equivalents	\$ 8,658,455	\$ 230,293	\$ 9,363,039	\$ 3,192,384
Accounts receivable:				
Licenses and fees	-	-	-	-
Property taxes	2,202,776	-	-	270,100
Other taxes	30,142	-	-	-
Intergovernmental	13,529	111,286	-	-
Other receivables	203,358	549,844	-	-
Interfund balances	260,555	-	-	-
<i>Total assets</i>	<u>\$ 11,368,815</u>	<u>\$ 891,423</u>	<u>\$ 9,363,039</u>	<u>\$ 3,462,484</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
<i>Current liabilities:</i>				
Accounts payable	\$ 133,616	\$ 118,418	\$ -	\$ -
Accrued payroll	301,611	154,589	-	-
Interfund balances	-	-	-	-
<i>Total liabilities</i>	<u>435,227</u>	<u>273,007</u>	<u>-</u>	<u>-</u>
<i>Deferred inflows of resources:</i>				
Deferred revenue	1,647,669	-	735,863	-
Deferred revenue - property taxes	2,202,776	-	-	270,100
<i>Total deferred inflows of resources</i>	<u>3,850,445</u>	<u>-</u>	<u>735,863</u>	<u>270,100</u>
<i>Fund balances:</i>				
Nonspendable	-	-	-	-
Restricted	-	618,416	8,627,176	3,192,384
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	7,083,143	-	-	-
<i>Total fund balances</i>	<u>7,083,143</u>	<u>618,416</u>	<u>8,627,176</u>	<u>3,192,384</u>
<i>Total liabilities, deferred inflows of resources, and fund balances</i>	<u>\$ 11,368,815</u>	<u>\$ 891,423</u>	<u>\$ 9,363,039</u>	<u>\$ 3,462,484</u>

The accompanying notes are an integral part of these financial statements.

Landfill Project Fund	Nonmajor Governmental Funds	Total Governmental Funds
\$ 6,867,963	\$ 20,940,622	\$ 49,252,756
-	-	-
-	-	2,472,876
-	166,586	196,728
-	211,656	336,471
-	120,720	873,922
<u>3,123,371</u>	<u>212,602</u>	<u>3,596,528</u>
<u>\$ 9,991,334</u>	<u>\$ 21,652,186</u>	<u>\$ 56,729,281</u>
\$ 2,150,626	\$ 115,448	\$ 2,518,108
-	194,430	650,630
-	374,295	374,295
<u>2,150,626</u>	<u>684,173</u>	<u>3,543,033</u>
-	-	2,383,532
-	-	2,472,876
<u>-</u>	<u>-</u>	<u>4,856,408</u>
-	-	-
7,840,708	21,094,282	41,372,966
-	-	-
-	-	-
-	(126,269)	6,956,874
<u>7,840,708</u>	<u>20,968,013</u>	<u>48,329,840</u>
<u>\$ 9,991,334</u>	<u>\$ 21,652,186</u>	<u>\$ 56,729,281</u>

The accompanying notes are an integral part of these financial statements.

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STATE OF NEW MEXICO
SANDOVAL COUNTY
RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF
NET POSITION - GOVERNMENTAL FUNDS
JUNE 30, 2014

Exhibit B-1
(Page 2 of 2)

Amounts reported for governmental activities in the statement of net position are different because:

Fund balances - total governmental funds	\$ 48,329,840
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the fund statements.	150,231,352
Other long-term assets are not available to pay for current-period expenditures and, therefore, are deferred in the fund statements.	
Accrued interest	(1,792,664)
Deferred revenue - property tax	
Long-term liabilities, including bonds payable, are not due and payable in current period and, therefore, are not reported in the fund statements.	
General obligation and revenue bonds payable	(83,710,000)
Notes payable	(15,114,231)
Compensated absences	(879,818)
	97,064,479
Net position - total governmental activities	\$ 97,064,479

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	General Fund	Special Revenue Fund	Debt Service Funds	
		Detention Fund	Debt Service	GO Bond Debt Service
<i>Revenues:</i>				
Taxes	\$ 29,686,416	\$ -	\$ 6,643,234	\$ 3,241,355
Federal grants	-	-	-	-
State and local source grants	69,566	298,780	410,967	-
Licenses and fees	665,426	-	-	-
Charges for services	309,959	5,146,536	1,111,046	-
Investment income	58,483	-	84,809	3,604
Miscellaneous	402,564	3,048	-	-
<i>Total revenues</i>	<u>31,192,414</u>	<u>5,448,364</u>	<u>8,250,056</u>	<u>3,244,959</u>
<i>Expenditures:</i>				
Current:				
General government	10,632,922	-	463,162	-
Public safety	3,862,276	10,126,074	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	1,176,661	-	-	-
Capital outlay	742,195	84,057	-	-
Debt service:				
Principal	-	-	5,345,485	1,275,000
Interest	-	-	3,608,640	541,624
Bond issuance costs	-	-	42,162	69,681
<i>Total expenditures</i>	<u>16,414,054</u>	<u>10,210,131</u>	<u>9,459,449</u>	<u>1,886,305</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>14,778,360</u>	<u>(4,761,767)</u>	<u>(1,209,393)</u>	<u>1,358,654</u>
<i>Other financing sources (uses):</i>				
Transfers in (out)	(14,501,787)	5,748,129	-	-
Original issue discount	-	-	-	(27,788)
Original issue premium	-	-	-	289,081
Bond payments to escrow agent	-	-	(2,131,100)	(4,959,100)
Bond proceeds	-	-	2,146,269	4,775,000
<i>Total other financing sources (uses)</i>	<u>(14,501,787)</u>	<u>5,748,129</u>	<u>15,169</u>	<u>77,193</u>
<i>Net change in fund balances</i>	276,573	986,362	(1,194,224)	1,435,847
<i>Fund balances - beginning of year</i>	<u>6,806,570</u>	<u>(367,946)</u>	<u>9,821,400</u>	<u>1,756,537</u>
<i>Fund balances - end of year</i>	<u>\$ 7,083,143</u>	<u>\$ 618,416</u>	<u>\$ 8,627,176</u>	<u>\$ 3,192,384</u>

The accompanying notes are an integral part of these financial statements.

Landfill Project Fund	Nonmajor Governmental Funds	Total Governmental Funds
\$ -	\$ 3,676,418	\$ 43,247,423
-	5,995,440	5,995,440
-	5,253,145	6,032,458
-	1,466,310	2,131,736
-	1,194,923	7,762,464
9,742	2,980	159,618
-	80,577	486,189
<u>9,742</u>	<u>17,669,793</u>	<u>65,815,328</u>
-	1,486,712	12,582,796
-	5,944,467	19,932,817
-	215,759	215,759
-	4,977,739	4,977,739
-	3,659,449	4,836,110
-	8,907,273	9,733,525
-	20,000	6,640,485
-	8,398	4,158,662
137,490	-	249,333
<u>137,490</u>	<u>25,219,797</u>	<u>63,327,226</u>
<u>(127,748)</u>	<u>(7,550,004)</u>	<u>2,488,102</u>
-	8,753,658	-
-	-	(27,788)
928,456	-	1,217,537
-	-	(7,090,200)
7,040,000	-	13,961,269
<u>7,968,456</u>	<u>8,753,658</u>	<u>8,060,818</u>
7,840,708	1,203,654	10,548,920
-	19,764,359	37,780,920
<u>\$ 7,840,708</u>	<u>\$ 20,968,013</u>	<u>\$ 48,329,840</u>

The accompanying notes are an integral part of these financial statements.

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STATE OF NEW MEXICO
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL
FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2014

Exhibit B-2
 (Page 2 of 2)

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds	\$ 10,548,920
--	---------------

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense:

Capital expenditures	8,935,425
Depreciation expense	(23,829,513)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenue in the fund financial statements:

Change in deferred revenue related to property taxes receivable	(2,480,678)
---	-------------

The issuance of long-term debt (e.g., bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position:

Change in accrued compensated absences	(218,945)
Change in accrued interest	73,685
Bond principal payments to escrow	7,020,000
Bond proceeds	(13,961,269)
Principal payments on bonds and notes payable	6,560,485

Changes in net position - governmental activities	\$ (7,351,890)
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The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Exhibit B-3

SANDOVAL COUNTY

GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ 27,752,650	\$ 29,957,826	\$ 29,957,826	\$ -
Intergovernmental	5,281	56,037	56,037	-
Licenses and fees	583,928	690,426	690,426	-
Charges for services	264,907	309,959	309,959	-
Interest	100,000	56,384	58,483	2,099
Miscellaneous	100,500	446,598	446,598	-
<i>Total revenues</i>	<u>28,807,266</u>	<u>31,517,230</u>	<u>31,519,329</u>	<u>2,099</u>
<i>Expenditures:</i>				
Current:				
General government	11,953,138	11,786,669	10,527,743	1,258,926
Public safety	4,287,998	4,287,998	3,852,489	435,509
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	1,278,202	1,286,448	1,199,947	86,501
Capital outlay	599,530	822,753	742,218	80,535
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>18,118,868</u>	<u>18,183,868</u>	<u>16,322,397</u>	<u>1,861,471</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>10,688,398</u>	<u>13,333,362</u>	<u>15,196,932</u>	<u>1,863,570</u>
<i>Other financing sources (uses):</i>				
Designated cash	(10,688,398)	(13,333,362)	-	(13,333,362)
Transfers in (out)	-	-	(14,501,787)	(14,501,787)
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>(10,688,398)</u>	<u>(13,333,362)</u>	<u>(14,501,787)</u>	<u>(27,835,149)</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	695,145	<u>\$ 695,145</u>
<i>Fund balances - beginning of year</i>			<u>8,222,861</u>	
<i>Fund balances - end of year</i>			<u>\$ 8,918,006</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ 695,145	
Adjustments to revenues			(326,915)	
Adjustments to expenditures			(91,657)	
Net change in fund balance (GAAP basis)			<u>\$ 276,573</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Exhibit B-4

SANDOVAL COUNTY

JUVENILE DETENTION CENTER SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		Actual
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	426,801	259,407	260,711	1,304
Licenses and fees	-	-	-	-
Charges for services	5,577,014	4,596,662	4,596,662	-
Interest	-	-	-	-
Miscellaneous	1,200	3,606	3,606	-
<i>Total revenues</i>	<u>6,005,015</u>	<u>4,859,675</u>	<u>4,860,979</u>	<u>1,304</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	10,962,461	11,236,261	10,455,600	780,661
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	83,000	84,200	84,057	143
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>11,045,461</u>	<u>11,320,461</u>	<u>10,539,657</u>	<u>780,804</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(5,040,446)</u>	<u>(6,460,786)</u>	<u>(5,678,678)</u>	<u>782,108</u>
<i>Other financing sources (uses):</i>				
Designated cash	(64,123)	1,326,539	-	1,326,539
Transfers in (out)	5,104,569	5,134,247	5,748,129	613,882
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>5,040,446</u>	<u>6,460,786</u>	<u>5,748,129</u>	<u>1,940,421</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	69,451	<u>\$ 69,451</u>
<i>Fund balances - beginning of year</i>			<u>160,812</u>	
<i>Fund balances - end of year</i>			<u>\$ 230,263</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ 69,451	
Adjustments to revenues			587,385	
Adjustments to expenditures			<u>329,526</u>	
Net change in fund balance (GAAP basis)			<u>\$ 986,362</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2014

Exhibit C-1

ASSETS	<u>Solid Waste</u>
<i>Current assets:</i>	
Cash and investments	\$ 2,231,313
Accounts receivable	193,194
<i>Total current assets</i>	<u>2,424,507</u>
 <i>Noncurrent assets:</i>	
Capital assets, net (Note 6)	<u>5,354,302</u>
<i>Total assets</i>	<u>7,778,809</u>
 LIABILITIES	
<i>Current liabilities:</i>	
Accounts payable	466
Internal balances	3,222,233
<i>Total current liabilities</i>	<u>3,222,699</u>
 <i>Noncurrent liabilities (Note 7):</i>	
Due within one year	-
Due within more than one year	4,014,000
<i>Total noncurrent liabilities</i>	<u>4,014,000</u>
<i>Total liabilities</i>	<u>7,236,699</u>
 NET POSITION	
Net investment in capital assets	5,354,302
Unrestricted	(4,812,192)
<i>Total net position</i>	<u>\$ 542,110</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Exhibit C-2

SANDOVAL COUNTY

STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN NET POSITION - PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	Enterprise Fund Solid Waste
<i>Operating revenues:</i>	
Charges for services	\$ 1,550,931
Taxes	376,681
Intergovernmental - state grants	167,727
Miscellaneous	-
<i>Total operating revenues</i>	<u>2,095,339</u>
<i>Operating expenses:</i>	
Personal services	1,002,837
Contractual services	135,893
Repairs and maintenance	196,736
Other expenses	364,558
Capital outlay	-
Depreciation	325,587
<i>Total operating expenses</i>	<u>2,025,611</u>
<i>Net operating income/(loss)</i>	<u>69,728</u>
<i>Nonoperating revenues/(expenses)</i>	
Interest income	-
Transfers in/(out)	-
<i>Total nonoperating revenues/(expenses)</i>	<u>-</u>
<i>Net income/(loss)</i>	<u>69,728</u>
<i>Net position - beginning of year</i>	279,086
<i>Prior period adjustment</i>	193,296
<i>Net position - beginning of year (restated)</i>	<u>472,382</u>
<i>Net position - end of year</i>	<u><u>\$ 542,110</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

Exhibit C-3

	<u>Solid Waste Enterprise Fund</u>
<i>Cash flows from operating activities:</i>	
Cash received from customers	\$ 2,029,503
Cash paid to suppliers and employees	<u>1,445,755</u>
<i>Net cash provided by operating activities</i>	<u>3,475,258</u>
 <i>Cash flows from capital activities:</i>	
Purchases of capital assets	(4,059,099)
<i>Net increase in cash and cash equivalents</i>	(583,841)
<i>Cash and cash equivalents, beginning of year</i>	<u>2,815,154</u>
<i>Cash and cash equivalents, end of year</i>	<u><u>\$ 2,231,313</u></u>
 <i>Reconciliation of operating loss to net cash provided by operating activities:</i>	
Operating loss	\$ 69,728
Adjustments to reconcile operating (loss) to net cash (used) by operating activities:	
Depreciation	325,587
Decrease in accounts receivable	(65,836)
Increase in liabilities	3,146,179
Decrease in accounts payable	(400)
<i>Net cash provided by operating activities</i>	<u><u>\$ 3,475,258</u></u>

Summary of Significant Noncash Activities:

There were no significant noncash activities during the year ended June 30, 2014.

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUNDS
YEAR ENDED JUNE 30, 2014

Exhibit D-1

	<u>Agency Funds</u>
ASSETS	
<i>Current assets:</i>	
Cash and cash equivalents	11,201,464
Property taxes receivable	<u>7,509,676</u>
 <i>Total assets</i>	 <u><u>\$ 18,711,140</u></u>
 LIABILITIES	
<i>Current liabilities:</i>	
Accounts payable	\$ 286,913
Due to other taxing units	<u>18,424,227</u>
 <i>Total liabilities</i>	 <u><u>\$ 18,711,140</u></u>

The accompanying notes are an integral part of these financial statements.

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STATE OF NEW MEXICO
SANDOVAL COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 1. Summary of Significant Accounting Policies

Sandoval County is a political sub-division of the State of New Mexico established and regulated by the constitution of the State of New Mexico. The County operates under a commission-manager form of government and provides the following services as authorized by public law: public safety (sheriff, fire, emergency medical, etc.), roads, health and welfare (social services), culture and recreation, sanitation, planning and zoning, property assessment, tax collection and general administrative services.

The financial statements of Sandoval County (the “County”) have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units. The more significant of the County’s accounting policies are described below.

A. Financial Reporting Entity

GASB Statement No. 14 and GASB Statement No. 61, *The Financial Reporting Entity and The Financial Reporting Entity – Omnibus – an amendment of GASB No.14 and No. 34*, established criteria for determining the government reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the County is considered a *primary government*, since it is a special-purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. As used in GASB Statement No. 14 and GASB Statement No. 61, fiscally independent means that the County may, without the approval or consent of another government entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The County also has no *component units*, as defined by GASB Statement No. 14 and GASB Statement No.61 and/or GASB Statement No. 39, *Determining Whether Certain Organizations are Component Units*, as there are no other legally separate organizations for which the elected County Commissioners are financial accountable. There are no other primary governments with which the County Commissioners are financially accountable. There are no other primary governments with which the County has a significant relationship.

B. Government-wide and fund financial statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities and changes in net position) report information on all of the non-fiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

STATE OF NEW MEXICO
SANDOVAL COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 1. Summary of Significant Accounting Policies (continued)

C. Measurement focus, basis of accounting, and financial statement presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

GASB No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*, and GASB No. 65, *Items Previously Reported as Assets and Liabilities*, amend GASB No. 34, *Basic Financial Statements – and Management’s Discussion and Analysis for State and Local Governments*, to incorporate deferred outflows of resources and deferred inflows of resources in the financial reporting model: Assets plus deferred outflows of resources, less liabilities, less deferred inflows of resources, equals net position.

Deferred outflows of resources – a consumption of net position by the government that is applicable to a future reporting period. It has a positive effect on net position, similar to assets.

Deferred inflows of resources – an acquisition of net position by the government that is applicable to a future reporting period. It has a negative effect on net position, similar to liabilities.

Net position – the residual of the net effects of assets, deferred outflows of resources, liabilities, and deferred inflows of resources. The County’s net position is reported in three parts – net investment in capital assets, restricted, and unrestricted.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Ad valorem taxes (property taxes), franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Sales and use taxes are classified as derived tax revenues and are recognized as revenue when the underlying exchange takes place and the revenues are measurable and available. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met and the susceptible to accrual criteria have been met.

Agency funds are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. Agency funds are accounted for using the accrual basis of accounting. These funds are used to account for assets that the District holds for others in an agency capacity.

STATE OF NEW MEXICO
SANDOVAL COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 1. Summary of Significant Accounting Policies (continued)

C. Measurement focus, basis of accounting, and financial statement presentation (continued)

Governmental funds are used to account for the County's general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets and the servicing of general long-term debt. Governmental funds include:

The *General Fund* is the primary operating fund of the County, and accounts for all financial resources, except those required to be accounted for in other funds.

Special Revenue Funds account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

Debt Service Funds account for the services of general long-term debt not being financed by proprietary or nonexpendable trust funds.

Capital Projects Funds account for the acquisition of fixed assets or construction of major capital projects not being financed by proprietary or nonexpendable trust funds.

Under the requirements of GASB No. 34, the County is required to present certain of its governmental funds as major based upon certain criteria. The major funds presented in the fund financial statements include the following (in addition to the General Fund), which includes funds that were not required to be presented as major but were at the discretion of management:

Detention Special Revenue Fund is used to account for funds used for the operation and maintenance of the County's correction facilities. Funding is provided by prisoner care fees received from the State Administration Office of Courts, U.S. Bureau of Prisons and U.S. Marshall's Office. This fund was created under the authorization of 33-3-25 NMSA.

Debt Service Fund accounts for the services of general long-term debt of the County.

General Obligation (G.O.) Bond Debt Service Fund accounts for the services of general long-term debt associated with debt whose pledged revenue source is supported by property taxes.

Landfill Project Capital Project Fund accounts for the services associated with expenditures related to the landfill project bond issued in 2014 whose pledged revenue source is supported by landfill fees.

The County reports the following major proprietary funds:

Solid Waste Enterprise Fund accounts for the activities of the County's wastewater and landfill operations.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services in connection with the fund's principal ongoing operations. Operating revenues, such as charges for services, result from exchange transactions associated with the principal activities of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Operating expenses for enterprise funds include the cost of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and non-operating expenses. Non-operating revenues, such as subsidies and investment earnings, result from non-exchange transactions or ancillary activities.

STATE OF NEW MEXICO
SANDOVAL COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 1. Summary of Significant Accounting Policies (continued)

C. Measurement focus, basis of accounting, and financial statement presentation (continued)

Additionally, the government reports the following fund types:

The *fiduciary funds* are purely custodial (assets equal liabilities) and do not involve measurement of results of operations. The County's fiduciary funds are used to account for the collection and payment of property taxes and special fees to other governmental agencies.

Private-sector standards of accounting and financial reporting issued prior to November 30, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The County has elected not to follow subsequent private-sector guidance.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes, because elimination of these charges would distort the direct costs and program revenues reported in the Statement of Activities.

Program revenues included in the Statement of Activities derive directly from the program itself or from parties outside the County's taxpayer or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the County's general revenues. Program revenues are categorized as (a) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, (b) program-specific operating grants, which includes revenues received from federal and state sources to be used as specified within each program grant agreement, and (c) program-specific capital grants and contributions, which include revenues to be used for capital projects. Internally dedicated resources are reported as *general revenues* rather than as program revenues. General revenues include all taxes and other items not properly included among program revenues.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

The County reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. The County does not currently employ indirect cost allocation systems. Depreciation expense is specifically identified by function and is included in the direct expense of each function, except for that portion of depreciation that is identified as unallocated on the Statement of Activities. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

D. Assets, Liabilities and Net Position or Equity

Cash and Temporary Investments: The County's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition. State statutes authorize the County to invest in Certificates of Deposit, obligations of the U.S. Government, and the State Treasurer's Investment Pool.

Investments for the County are reported at fair value. Fair value is the amount at which a financial instrument could be exchanged in a current transaction between willing parties. The State Treasurer's Pool operates in accordance with appropriate state laws and regulations. The reported value of the pool is the same as the fair value of the pool shares.

STATE OF NEW MEXICO
SANDOVAL COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 1. Summary of Significant Accounting Policies (continued)

D. Assets, Liabilities and Net Position or Equity (continued)

Receivables and Payables: Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as “internal balances”. Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible. In the government-wide and governmental fund financial statements, delinquent property taxes are recorded when levied.

Property taxes are levied on November 1 based on the assessed value of property as listed on the previous January 1 and are due in two payments by November 10th and April 10th. Property taxes uncollected after November 10th and April 10th are considered delinquent and the County may assess penalties and interest. The taxes attach as an enforceable lien on property thirty (30) days thereafter, at which time they become delinquent.

Certain Special Revenue Funds are administered on a reimbursement method of funding; other funds are operated on a cash advance method of funding. The funds incurred the cost and submitted the necessary request for reimbursement or advance, respectively.

Prepaid Items: Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and proprietary financial statements.

Capital Assets: Capital assets, which include property, plant, and equipment, are reported in the applicable governmental column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Pursuant to the implementation of GASB Statement No. 34, the historical cost of infrastructure assets, (retroactive to 1979) are to be included as part of the governmental capital assets reported in the government wide statements. Information technology equipment, including software, is being capitalized and included in furniture and equipment as the County did not maintain internally developed software. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects as they are constructed. No interest was included as part of the cost of capital assets under construction during the year ended June 30, 2014.

Property, plant, and equipment of the primary government is depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Infrastructure	30-50
Permanent Buildings	45
Portable Buildings	25
Land Improvements	20
Vehicles	6
Computer equipment	5
Other furniture and equipment	5-20

STATE OF NEW MEXICO
SANDOVAL COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 1. Summary of Significant Accounting Policies (continued)

D. Assets, Liabilities and Net Position or Equity (continued)

Deferred Revenues: The County recognizes grant revenue at the time the eligibility restrictions have been met. Such restrictions include 1) the agency should have the characteristics specified by the provider, 2) the time requirements specified by the enabling legislation or provider have been met, 3) if applicable, the provider offers the resources on a reimbursement basis and the recipient has incurred allowable costs under the program and 4) the provider's contingencies have been met. Amounts received and not meeting such restrictions in the Special Revenue Funds are shown as deferred revenues.

Amounts receivable from the property taxes levied for the current year that are not considered to be "available" under the current financial resources measurement focus are reported as deferred revenues in the governmental fund financial statements.

Compensated Absences: Qualified employees are entitled to accumulate annual leave of ten to twenty days per year according to a graduated leave schedule, depending on length of service. Employees may accumulate up to eighty hours (ten days) of annual leave and carry that leave forward from calendar year to calendar year. Upon termination, employees will be paid for up to eighty hours (ten days) of accrued annual leave.

Qualified employees are entitled to accumulate sick leave at a rate of thirteen days per year. Sick leave can be carried over from year to year up to four hundred eighty hours (sixty days). Any sick leave accumulated in excess of four hundred eighty hours may be "sold back" to the County in June of every year at the rate of \$0.65 on the dollar.

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. In prior years, substantially all of the related expenditures have been liquidated by the general fund. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported in the government-wide statement of net position.

Long-term Obligations: In the government-wide fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net position. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method.

For fund financial reporting, bond premiums, discounts as well as issuance costs, are recognized in the period the bonds are issued. Bond proceeds are reported as another financing source net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

Fund Equity: Governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. The detail of the County's fund balances is presented in Note 18.

In the government-wide financial statements, fund equity is classified as net position and is displayed in three components:

Net Investment in Capital Assets: Consists of capital assets including restricted capital assets, net of accumulated depreciation, and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

STATE OF NEW MEXICO
SANDOVAL COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 1. Summary of Significant Accounting Policies (continued)

D. Assets, Liabilities and Net Position or Equity (continued)

Restricted: Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulation of other governments; or (2) law through constitutional provisions or enabling legislation. Descriptions for the related restrictions for net position are restricted for “debt service or capital projects.”

Unrestricted: All other net position that does not meet the definition of “restricted” or “net investment in capital assets.”

The Government-wide Statement of Net Position reports \$40,628,281 of restricted net position of which \$6,370,083 is restricted by enabling legislation. The County’s policy is to apply restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

Interfund Transactions: Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund from expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements are reported as transfers. Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

Estimates: The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates. Significant estimates affecting the County’s financial statements include management’s estimate of the useful lives of capital assets and the landfill closure and post-closure care costs.

NOTE 2. Stewardship, Compliance and Accountability

Budgetary Information

Annual budgets of the County are prepared prior to June 1 and must be approved by resolution of the Board of County Commissioners, and submitted to the Department of Finance and Administration for State approval. Once the budget has been formally approved, any amendments must also be approved by the County Commissioners and the State of New Mexico Department of Finance and Administration. A separate budget is prepared for each fund. Line items within each budget may be over-expended; however, it is not legally permissible to over-expend any budget in total.

These budgets are prepared on the cash basis of accounting (not GAAP), excluding encumbrances and appropriation of funds are secured for only one year. Carryover funds must be re-appropriated in the budget of the subsequent fiscal year. The budgetary information presented in these financial statements has been amended in accordance with the above procedures.

Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, Debt Service Funds, and Capital Projects Funds.

STATE OF NEW MEXICO
SANDOVAL COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 2. Stewardship, Compliance and Accountability (continued)

Budgetary Information (continued)

For the year ended June 30, 2014, budgets relating to Capital Projects Funds were not submitted for approval to the State of New Mexico Department of Finance with the General Fund, Special Revenue Funds and Debt Service Funds. Presentation of budget information relating to these funds has therefore been excluded from these financial statements.

The County is required to balance its budgets each year. Accordingly, amounts that are excess or deficient are presented as changes in cash designated for expenditures, not as an excess or deficiency of revenues over expenditures. The County's legal level of control is at the expenditure function level.

The accompanying Statements of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual presents comparisons of the legally adopted budgets with actual data on a budgetary basis (i.e., cash basis).

Since accounting principles applied for purposes of developing data on a budgetary basis differ significantly from those used to present financial statements in conformity with GAAP, a reconciliation of resultant basis, perspective, equity and timing differences in the excess (deficiency) of revenues and other sources of financial resources for the year ended June 30, 2014 is presented.

NOTE 3. Cash and Temporary Investments

State statutes authorize the investment of County funds in a wide variety of instruments including certificates of deposit and other similar obligations, state investment pools, money market accounts, and United States Government obligations. According to 6-6-19 D (2) NMSA 1978, the County's permanent funds may be invested in fixed-income securities or debt instruments that are listed in a nationally recognized, broad-market, fixed-income-securities market index. All invested funds of the County properly followed State investment requirements as of June 30, 2014.

Deposits of funds may be made in interest or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the County. Deposits may be made to the extent that they are insured by an agency of the United States or by collateral deposited as security or by bond given by the financial institution.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess of funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

The collateral pledged is listed on Schedule III of this report. The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, district or political subdivision of the State of New Mexico.

According to the Federal Deposit Insurance Corporation, public unit deposits are funds owned by the public unit. Time deposits, savings deposits and interest bearing NOW accounts of a public unit in an institution in the same state will be insured up to \$250,000 in aggregate and separate from the \$250,000 coverage for public unit demand deposits at the same institution.

STATE OF NEW MEXICO
SANDOVAL COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 3. Cash and Temporary Investments (continued)

Deposits

NM State Statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the County for a least one half of the amount on deposit with the institution. The schedule listed below will meet the State of New Mexico, Office of the State Auditor's requirements in reporting the insured portion of the deposits.

	NM Bank &		Jemez Valley	
	Trust	Wells Fargo Bank	Credit Union	US Bank
Total amount of deposits	\$ 20,496,077	\$ 192,315	\$ 84,123	\$ 566,325
FDIC coverage	250,000	192,315	84,123	250,000
Total uninsured public funds	<u>\$ 20,246,077</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 316,325</u>
Collateral requirement (50% of uninsured public funds)	\$ 10,123,039	\$ -	\$ -	\$ 158,163
Pledged security	(22,394,674)	-	-	(334,759)
Total under (over) collateralized	<u>\$ (12,271,635)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (176,596)</u>
			NM B&T Wealth	
			Mgt	Total
Total amount of deposits			\$ 1,265,203	\$ 22,604,043
FDIC coverage			250,000	1,026,438
Total uninsured public funds			<u>\$ 1,015,203</u>	<u>\$ 21,577,605</u>
Collateral requirement (50% of uninsured public funds)			\$ 507,602	\$ 10,788,803
Pledged security			-	(22,729,433)
Total under (over) collateralized			<u>\$ 507,602</u>	<u>\$ (11,940,630)</u>

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The government does not have a deposit policy for custodial credit risk, other than following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). At June 30, 2014, \$21,577,605 of the County's bank balance of \$22,604,043 was exposed to custodial credit risk because it was uninsured uncollateralized at year end.

Investments

As of June 30, 2014, the County had the following investments and maturities:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Investment Maturities</u>		
		<u>Less than 1 Year</u>	<u>1 to 5 Years</u>	<u>5 years or more</u>
Repurchase Agreements	\$ 21,389,950	\$ 21,389,950	\$ —	\$ —
U.S. Treasury Notes	8,580,833	2,271,412	5,840,608	468,813
Local Government Bonds	230,409	151,539	78,870	—
Federal National Mortgage Association	3,339,209	—	1,156,118	2,183,091
Mutual Funds	<u>6,151,246</u>	<u>6,151,246</u>	<u>—</u>	<u>—</u>
Total	<u>\$ 39,691,647</u>	<u>\$ 29,964,147</u>	<u>\$ 7,075,596</u>	<u>\$ 2,651,904</u>

STATE OF NEW MEXICO
SANDOVAL COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 3. Cash and Temporary Investments - (Continued)

Interest rate risk - Investments. As a means of limiting its exposure to fair value losses arising from increasing interest rates, the County's investment policy limits the maturity of securities purchased for an account to eight years, except in certain circumstances.

Credit quality risk - Investments. The County's Investment Policy limits investments to those securities authorized by the laws of the State of New Mexico. As of June 30, 2014, the County's investments in Federal National Mortgage Association and Federal Home Loan Mortgage Corp were rated AAA by Moody's Investors Service and S&P. The County's investments in Mutual funds at June 30, 2014 are unrated.

Concentration of Credit risk - Investments. The County places no limit on the amount the County may invest in any one issuer. More than five percent of the County's investments are in Federal National Mortgage Association (5.33%).

Statutes require collateral pledged for repurchase agreements in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the County for at least one hundred and two percent of the amount on deposit with the institution. The schedule listed below discloses requirements on reporting the insured portion of the County's repurchase agreements.

	NM Bank & Trust
<i>Repurchase agreements</i>	
Total amount of deposits	\$ 21,389,950
FDIC coverage	-
Total uninsured public funds	\$ 21,389,950
Collateral requirement	\$ 21,817,749
(102% of uninsured public funds)	
Pledged security	(21,817,749)
Total under (over) collateralized	\$ -

Custodial credit risk - Investments. For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. Of the County's \$21,389,950 investment in repurchase agreements, none is exposed to custodial credit risk as the underlying securities are held by the investment's counterparty in the name of the County. The County's policy related to investments is to comply with the state statute as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978).

Reconciliation of Cash and Temporary Investments

Balance Sheet - Governmental Funds

Cash and cash equivalents per Exhibit A-1	\$ 51,484,069
Fiduciary cash and cash equivalents per Exhibit D-1	11,201,464
Total cash and cash equivalents	62,685,533
Reconciling items	(431,121)
	62,254,412
Petty cash	1,000
Bank balance of deposits and investments	62,255,412

STATE OF NEW MEXICO
SANDOVAL COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 4. Receivables

Receivables as of June 30, 2014, are as follows:

	General Fund	Detention Fund	Debt Service	GO Bond Debt Service	Nonmajor Governmental Funds	Total
Property taxes	\$ 2,202,776	\$ -	\$ -	\$ 270,100	\$ -	\$ 2,472,876
Other taxes	30,142	-	-	-	166,586	196,728
Intergovernmental	13,529	111,286	-	-	211,656	336,471
Other	<u>203,358</u>	<u>549,844</u>	<u>-</u>	<u>-</u>	<u>120,720</u>	<u>873,922</u>
	<u>\$ 2,449,805</u>	<u>\$ 661,130</u>	<u>\$ -</u>	<u>\$ 270,100</u>	<u>\$ 498,962</u>	<u>\$ 3,879,997</u>

The above receivables are deemed 100% collectible. In accordance with GASB No. 33, *Accounting and Reporting for Nonexchange transactions*, property tax receivables are presented net of deferred revenues in the Balance Sheet – Governmental Funds.

The Solid Waste Enterprise Fund (Proprietary Fund) maintained an accounts receivable balance of \$193,194 at year-end, which consists of charges for services and intergovernmental grants that are considered fully collectible.

NOTE 5. Interfund Receivables, Payables, and Transfers

Receivables and payables from interfund transactions as of June 30, 2014 are listed below. The majority of interfund balances were caused by an overdraft of fund cash carried forward from the prior year or attributable to the current year. A transfer of capital asset expenditures from the Landfill Project Fund to the Solid Waste fund accounted for \$3,123,371 of the balances.

	Due From	Due To
Major Funds:		
General Fund	\$ 260,555	\$ -
Landfill Project Fund	<u>3,123,371</u>	<u>-</u>
Total Major Funds	<u>3,383,926</u>	<u>-</u>
Nonmajor Funds:		
Universal Hiring Grant Special Revenue Fund	164,090	-
E-911 Communications Special Revenue Fund	-	25,805
Wildland Suppression Special Revenue Fund	-	3,283
Shelter Plus Care Special Revenue Fund	-	220
Legislative Funding Special Revenue Fund	-	134,086
2003 G.O. Detention Center Bond Capital Project Fund	48,512	-
1999 Refunding Bond Capital Project Fund	-	104,424
1999 Infrastructure Bond Capital Project Fund	<u>-</u>	<u>106,477</u>
Total Nonmajor Funds	<u>212,602</u>	<u>374,295</u>
Solid Waste Fund	<u>-</u>	<u>3,222,233</u>
GRAND TOTAL	<u>\$ 3,596,528</u>	<u>\$ 3,596,528</u>

STATE OF NEW MEXICO
SANDOVAL COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 5. Interfund Receivables, Payables, and Transfers (continued)

Operating transfers, made to close out funds and to supplement other funding sources, were as follows:

	<u>Transfer IN</u>	<u>Transfer OUT</u>
Major Funds:		
General Fund	\$ -	\$ 14,501,787
Detention Center Special Revenue Fund	<u>5,748,129</u>	<u>-</u>
Total Major Funds	<u>5,748,129</u>	<u>14,501,787</u>
Nonmajor Funds:		
Public Works Special Revenue Fund	3,475,947	-
Bldg Maintenance and Constr. Special Revenue Fund	800,000	-
SACO Capital Outlay Project Special Revenue Fund	700,000	-
E-911 Communications Special Revenue Fund	811,475	-
Eastern SSCAFCA Special Revenue Fund	-	4,255
EMS/Fire Department Special Revenue Fund	857,389	-
SACO 1/4% Fire Special Revenue Fund	280	-
Algodones Fire District Grant Special Revenue Fund	96,000	-
Algodones EMS Special Revenue Fund	-	272
Placitas EMS Special Revenue Fund	-	8
Special Appropriations Special Revenue Fund	-	99,240
Community Health Services Special Revenue Fund	103,515	-
DWI Grant Special Revenue Fund	148,522	-
Senior Support Program Special Revenue Fund	1,581,808	-
Senior Citizens Special Revenue Fund	195,691	-
Senior Ancillary Special Revenue Fund	54,802	-
County Fairgrounds Management Special Revenue Fund	21,078	-
Lodger's Tax Special Revenue Fund	6,000	-
Jemez Mountain Grant Trail Special Revenue Fund	<u>4,926</u>	<u>-</u>
Total Nonmajor Funds	<u>8,857,433</u>	<u>103,775</u>
GRAND TOTAL	<u>\$ 14,605,562</u>	<u>\$ 14,605,562</u>

STATE OF NEW MEXICO
SANDOVAL COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 6. Capital Assets

A summary of capital assets and changes occurring during the year ended June 30, 2014, including those changes pursuant to the implementation of GASB Statement No. 34, follows. Land is not subject to depreciation.

	Balance				Balance
	June 30, 2013	Additions	Deletions	Adjustments	June 30, 2014
Governmental Activities					
<i>Capital assets not depreciated</i>					
Land	\$ 337,622	\$ -	\$ -	\$ 85,186	\$ 422,808
Construction in progress	<u>3,783,023</u>	<u>5,490,252</u>	<u>(7,812,011)</u>	<u>(28,428)</u>	<u>1,432,836</u>
<i>Total assets not being depreciated</i>	<u>4,120,645</u>	<u>5,490,252</u>	<u>(7,812,011)</u>	<u>56,758</u>	<u>1,855,644</u>
<i>Capital assets being depreciated</i>					
Land improvements	6,824,852	181,889	-	1,713,148	8,719,889
Buildings	55,270,829	94,998	-	5,101,371	60,467,198
Machinery and equipment	34,882,556	2,791,596	(67,429)	(7,839,824)	29,766,899
Infrastructure	<u>584,375,922</u>	<u>8,188,701</u>	<u>-</u>	<u>418,957</u>	<u>592,983,580</u>
<i>Total assets being depreciated</i>	<u>681,354,159</u>	<u>11,257,184</u>	<u>-</u>	<u>(606,348)</u>	<u>691,937,566</u>
 <i>Total capital assets</i>	 <u>685,474,804</u>	 <u>16,747,436</u>	 <u>(7,812,011)</u>	 <u>(549,590)</u>	 <u>693,793,210</u>
<i>Less accumulated depreciation</i>					
Land improvements	2,139,139	383,189	-	(136,805)	2,385,523
Buildings	11,128,341	1,793,068	-	1,287,437	14,208,846
Machinery and equipment	21,571,283	2,017,702	(67,429)	(1,347,093)	22,174,463
Infrastructure	<u>484,998,188</u>	<u>19,635,554</u>	<u>-</u>	<u>159,284</u>	<u>504,793,026</u>
<i>Total accumulated depreciation</i>	<u>519,836,951</u>	<u>23,829,513</u>	<u>(67,429)</u>	<u>(37,177)</u>	<u>543,561,858</u>
 <i>Net capital assets</i>	 <u>\$ 165,637,853</u>	 <u>\$ (7,082,077)</u>	 <u>\$ (7,744,582)</u>	 <u>\$ (512,413)</u>	 <u>\$ 150,231,352</u>

Depreciation expense reported for governmental activities for the year ended June 30, 2014 was charged to the following functions:

General government	\$ 1,543,476
Public safety	1,611,513
Culture and recreation	9,090
Health and welfare	478,819
Public works	<u>20,186,615</u>
 <i>Total depreciation expense</i>	 <u>\$ 23,829,513</u>

STATE OF NEW MEXICO
SANDOVAL COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 6. Capital Assets (continued)

	Balance				Balance
	June 30, 2013	Additions	Deletions	Adjustments	June 30, 2014
Business-type Activities					
<i>Capital assets not depreciated</i>					
Construction in progress	\$ 467,654	\$ 3,067,603	\$ -	\$ (290,684)	\$ 3,244,573
<i>Capital assets being depreciated</i>					
Land improvements	314,275	25,560	-	(7,181)	332,654
Buildings	216,536	-	-	550,303	766,839
Machinery and equipment	5,220,502	498,282	-	(344,700)	5,374,084
Infrastructure	365,520	-	-	135,600	501,120
<i>Total assets being depreciated</i>	<u>6,116,833</u>	<u>523,842</u>	<u>-</u>	<u>334,022</u>	<u>6,974,697</u>
<i>Total capital assets</i>	<u>6,116,833</u>	<u>3,591,445</u>	<u>-</u>	<u>43,338</u>	<u>10,219,270</u>
<i>Less accumulated depreciation</i>					
Land improvements	224,371	16,718	-	(49,255)	191,834
Buildings	178,737	34,466	-	(17,670)	195,533
Machinery and equipment	4,211,096	243,255	-	(189,741)	4,264,610
Infrastructure	75,135	31,148	-	106,708	212,991
<i>Total accumulated depreciation</i>	<u>4,689,339</u>	<u>325,587</u>	<u>-</u>	<u>(149,958)</u>	<u>4,864,968</u>
<i>Net capital assets</i>	<u>\$ 1,427,494</u>	<u>\$ 3,265,858</u>	<u>\$ -</u>	<u>\$ 193,296</u>	<u>\$ 5,354,302</u>

Depreciation expense relating to business-type activities for the year ended June 30, 2014 totaled \$325,587.

NOTE 7. Long-Term Debt

During the year ended June 30, 2014, the following changes occurred in the governmental activities noncurrent liabilities reported in the government-wide statement of net position:

	Balance				Balance	Due Within
Governmental Activities	June 30, 2013	Additions	Deletions	Adjustments	June 30, 2014	One Year
<i>Bonds</i>						
General obligation bonds	\$ 16,850,000	\$ 4,775,000	\$ 6,105,000	\$ -	\$ 15,520,000	\$ 1,715,000
Incentive/revenue bonds	<u>74,350,000</u>	<u>-</u>	<u>6,160,000</u>	<u>-</u>	<u>68,190,000</u>	<u>3,835,000</u>
	<u>91,200,000</u>	<u>4,775,000</u>	<u>12,265,000</u>	<u>-</u>	<u>83,710,000</u>	<u>5,550,000</u>
<i>Notes payable</i>						
NMFA loans	7,603,447	9,186,269	1,315,485	(360,000)	15,114,231	1,204,322
Capital leases	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>7,603,447</u>	<u>9,186,269</u>	<u>1,315,485</u>	<u>(360,000)</u>	<u>15,114,231</u>	<u>1,204,322</u>
<i>Compensated absences</i>	<u>660,873</u>	<u>1,364,770</u>	<u>1,145,825</u>	<u>-</u>	<u>879,818</u>	<u>497,678</u>
Total	<u>\$ 99,464,320</u>	<u>\$ 15,326,039</u>	<u>\$ 14,726,310</u>	<u>\$ (360,000)</u>	<u>\$ 99,704,049</u>	<u>\$ 7,252,000</u>

Interest expense paid on long-term debt totaled \$4,084,977 for the year ended June 30, 2014 as indicated on the Statement of Activities.

STATE OF NEW MEXICO
SANDOVAL COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 7. Long-Term Debt (continued)

The annual requirements to amortize bonds payable as of June 30, 2014, including interest payments are as follows:

FY Ending June 30th	Principal	Interest	Total Debt Service
2015	\$ 5,550,000	\$ 3,555,569	\$ 9,105,569
2016	10,540,000	3,343,721	13,883,721
2017	11,060,000	2,896,374	13,956,374
2018	11,720,000	2,420,074	14,140,074
2019	12,185,000	1,923,490	14,108,490
2020-2024	25,180,000	3,374,320	28,554,320
2025-2029	5,465,000	1,054,659	6,519,659
2030-2034	<u>2,010,000</u>	<u>175,050</u>	<u>2,185,050</u>
	<u>\$83,710,000</u>	<u>\$ 18,743,257</u>	<u>\$ 102,453,257</u>

The annual requirements to amortize notes payable as of June 30, 2014, including interest payments are as follows:

FY Ending June 30th	Principal	Interest	Total Debt Service
2015	\$ 1,204,322	\$ 545,096	\$ 1,749,418
2016	1,229,168	521,889	1,751,057
2017	1,256,106	494,839	1,750,945
2018	1,285,425	462,638	1,748,063
2019	1,309,599	434,891	1,744,490
2020-2024	5,078,274	1,561,614	6,639,888
2025-2029	2,877,558	474,644	3,352,202
2030-2034	<u>873,773</u>	<u>79,036</u>	<u>952,809</u>
	<u>\$15,114,225</u>	<u>\$ 4,574,647</u>	<u>\$ 19,688,872</u>

In prior years, the general fund was typically used to liquidate long-term liabilities other than debt.

Advanced Refunding – On December 13, 2013, the County issued \$4,775,000 in General Obligation Refunding Bonds with an interest rate of 3.00% to advance refund \$2,110,000 of outstanding 2004 General Obligation Bonds with interest rates of 3.00% and 5.00% interest rates. Of the proceeds, \$2,131,100 was used to purchase U.S. government securities. Those securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the 2004 bonds. As a result, the 2004 GO bonds are considered to be defeased and the liability for those bonds has been removed from the government-wide financial statements. The County advance refunded the 2004 GO bonds to reduce its total debt service payments over the next 9 years by almost \$49,044 and to obtain an economic gain (difference between the present values of the debt service payments on the old and new debt) of \$463,449.

Compensated Absences – Employees of the County are able to accrue a limited amount of vacation and other compensatory time during the year. During fiscal year June 30, 2014, compensated absences increased \$218,944 over the prior year. Additional information on compensated absences can be found in Note 1.

STATE OF NEW MEXICO
SANDOVAL COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 8. Deferred Revenue

In accordance with the terms of the various grant agreements within the Special Revenue Funds, revenues received in excess of expenditures carry over to subsequent years, unless such excess revenues are requested to be returned to the grantor. At year-end, the County did not have any unused grant awards.

The deferred revenue balance in the General Fund and G.O. Debt Service Fund totaling \$1,647,669 and \$735,863, respectively, consisted of fiscal year 2014 Payments in Lieu of Taxes received from the Bureau of Land Management before June 30, 2014.

NOTE 9. Risk Management

The County is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; injuries and natural disasters. Sandoval County is a member and is insured through the New Mexico County Insurance Authority. The Authority was created to provide comprehensive core insurance programs by expanding the pool of subscribers to maximize cost containment opportunities for required insurance coverage. The Authority acts as the common carrier for the State of New Mexico counties. The County pays an annual premium to the Authority based on claim experience and the status of the pool. The Risk Management Program includes Workers Compensation, General and Automobile Liability, Automobile Physical Damage, and Property and Crime coverage. The County is not liable for more than the premiums paid.

NOTE 10. Other Required Individual Fund Disclosures

GAAP require disclosures as part of the Combined Statements - Overview of certain information concerning individual funds including:

A. *Deficit fund balance of individual funds:* The following governmental funds reflected a deficit fund balance as of June 30, 2014:

Nonmajor Funds:

Wildland Suppression Special Revenue Fund	\$ 3,283
Shelter Plus Care Program Special Revenue Fund	220
Legislative Funding Special Revenue Fund	122,766
1999 Refunding Bond Capital Project Fund	104,424
1999 Infrastructure Bond Capital Project Fund	<u>106,477</u>
Total Nonmajor Funds	<u>337,170</u>

GRAND TOTAL \$ 337,170

These deficits are expected to be funded by additional grants and charges for services.

B. *Excess of expenditures over appropriations:* There were no funds which exceeded approved budgetary authority for the year ended June 30, 2014.

STATE OF NEW MEXICO
SANDOVAL COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

C. *Designated cash appropriation in excess of available balances:* The following funds had designated cash in appropriations in excess of available balances for the year ended June 30, 2014:

	Designated Cash	Available Cash	Excess of Designated over Available
Major Fund:			
Detention Center Special Revenue Fund	\$ 1,326,539	\$ 160,812	\$ 1,165,727
Nonmajor Funds:			
Farm and Range Special Revenue Fund	1,378	744	634
E-911 Communications Special Revenue Fund	42,113	16,308	25,805
Recreation Special Revenue Fund	32,357	30,373	1,984
Law Enforcement Special Revenue Fund	39,057	23,657	15,400
Algodones Fire District Special Revenue Fund	147,522	47,374	100,148
Pena Blanca Fire District Special Revenue Fund	34,330	26,267	8,063
Ponderosa Special Revenue Fund	182,782	179,904	2,878
La Cueva Fire District Special Revenue Fund	192,884	151,706	41,178
Fire Protection Special Revenue Fund	20,473	18,716	1,757
Homeland Security Special Revenue Fund	140,846	20,861	119,985
DWI Grant Special Revenue Fund	98,295	70,388	27,907
Shelter Plus Special Revenue Fund	25,646	(51,053)	76,699
County Fairgrounds Special Revenue Fund	602,209	148,892	453,317
Jemez Mtn. Trail Special Revenue Fund	13,842	(4,925)	18,767
Legislative Funding Special Revenue Fund	<u>671,790</u>	<u>(83,642)</u>	<u>755,432</u>
Total Nonmajor Funds	<u>2,245,524</u>	<u>595,570</u>	<u>1,649,954</u>
 GRAND TOTAL	 <u>\$ 3,572,063</u>	 <u>\$ 756,382</u>	 <u>\$ 2,815,681</u>

NOTE 11. PERA Pension Plan

Plan Description. Substantially all of the County's full-time employees participate in a public employee retirement system authorized under the Public Employees Retirement Act (Chapter 10, Article 11, NMSA 1978). The Public Employees Retirement Association (PERA) is the administrator of the plan, which is a cost-sharing multiple-employer defined benefit retirement plan. The plan provides for retirement benefits, disability benefits, survivor benefits and cost-of-living adjustments to plan members and beneficiaries. PERA issues a separate, publicly available financial report that includes financial statements and required supplementary information for the plan. That report may be obtained by writing to PERA, P.O. Box 2123, Santa Fe, NM 87504-2123. The report is also available on PERA's website at www.pera.state.nm.us.

Funding Policy. As of June 30, 2014, plan members are required to contribute 9.15% for municipal employees, 16.20% for fire protection employees and 16.30% of gross salaries for law enforcement employees. The County is required to contribute 9.15% for municipal plan members, 21.25% for fire protection plan members and 18.50% for law enforcement employees. The contribution requirements of plan members and Sandoval County are established under Chapter 10, Article 11 NMSA 1978. The requirements may be amended by acts of the legislature. The County's contributions to PERA for the years ended June 30, 2014, 2013 and 2012 were \$2,507,002, \$2,383,332, and \$2,042,098 respectively.

STATE OF NEW MEXICO
SANDOVAL COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 12. Post-Employment Benefits – State Retiree Health Care Plan

Plan Description. Sandoval County contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and/or voluntary benefits like dental, vision, supplemental life insurance, and long term care policies.

Eligible retirees are: 1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person's behalf unless that person retires before the employer's RHCA effective date, in which event the time period required for employee and employer contributions shall become the period of time between the employer's effective date and the date of retirement; 2) retirees defined by the Act who retired prior to July 1, 1990; 3) former legislators who served at least two years; and 4) former governing authority members who served at least four years.

The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the postemployment healthcare plan. That report and further information can be obtained by writing to the Retiree Health Care Authority at 4308 Carlisle NE, Suite 104, Albuquerque, NM 87107.

Funding Policy. The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to the employer's RHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at www.nmrhca.state.nm.us.

The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the employer and employee contributions can be changed by the New Mexico State Legislature. Employers that choose to become participating employers after January 1, 1998, are required to make contributions to the RHCA fund in the amount determined to be appropriate by the board.

The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. For employees that were members of an enhanced retirement plan (state police and adult correctional officer member coverage plan 1; municipal police member coverage plans 3, 4 or 5; municipal fire member coverage plan 3, 4 or 5; municipal detention officer member coverage plan 1; and members pursuant to the Judicial Retirement Act) during the fiscal year ended June 30, 2013, the statute required each participating employer to contribute 2.5% of each participating employee's annual salary; and each participating employee was required to contribute 1.25% of their salary. For employees that were not members of an enhanced retirement plan during the fiscal year ended June 30, 2014, the statute required each participating employer to contribute 2.0% of each participating employee's annual salary; each participating employee was required to contribute 1.0% of their salary. In addition, pursuant to Section 10-7C-15(G) NMSA 1978, at the first session of the Legislature following July 1, 2013, the legislature shall review and adjust the distributions pursuant to Section 7-1-6.1 NMSA 1978 and the employer and employee contributions to the authority in order to ensure the actuarial soundness of the benefits provided under the Retiree Health Care Act.

The County's contributions to the RHCA for the years ended June 30, 2014, 2013, and 2012 were \$356,041, \$339,140, and \$337,725, respectively, which equal the required contributions for each year.

STATE OF NEW MEXICO
SANDOVAL COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 13. Closure and Postclosure Care Costs

The County has an active landfill, located on County land, available for solid waste disposal. A portion of the total estimated current cost of the closure and postclosure care is to be recognized in each period the landfill accepts solid waste. The operations of the landfill are accounted for in a proprietary fund. The measurement and recognition of the liability for closure and postclosure care are based on total estimated current cost and landfill usage to date.

State and federal laws and regulations require that the County place a final cover on its landfill when closed and perform certain maintenance and monitoring functions at the landfill site for thirty years after closure. In addition to operating expenses related to current activities on the landfill, an expense provision and related liability are being recognized based on the future closure and postclosure care costs that will be incurred near or after the date the landfill no longer accepts waste. The recognition of these landfill closure and postclosure care costs has a balance of \$4,014,000 as of June 30, 2014, which is based on 100% usage (filled) of the landfill. The estimated total current cost of the landfill closure and postclosure care (\$4,014,000) is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor and maintain the landfill were acquired as of June 30, 2014. However, the actual cost of closure and postclosure care may be higher due to inflation, changes in technology or changes in landfill laws and regulations. The County is required by state and federal laws and regulations to make annual contributions to finance closure and postclosure care. The County is in compliance with these requirements, and at June 30, 2014, the County has set aside \$4,014,000 for these purposes. The County expects that future inflation costs will be paid from the interest earnings on these annual contributions. However, if earnings are inadequate or additional postclosure care requirements are determined (due to changes in technology or applicable laws and regulation, for example), these costs may be covered from future tax revenues.

NOTE 14. Reserved Fund Balance

The County has created a reserve for debt service to segregate a portion of the fund balance for both principal and interest payments of debt service. The reservation satisfies restrictions imposed by the County's various bond agreements.

NOTE 15. Joint Powers Agreement

The Village of San Ysidro and Sandoval County are in agreement to provide certain services, including fire suppression, rescue services and emergency medical services to the Village by the County. The responsible party is the County. The agreement effective date was May 23, 2001 and is in effect until terminated either by the Village or the County. The total fees to the Village are contingent on the amount of services provided during the year.

The County of Sandoval and Bernalillo County are in agreement to provide for the operations of the Juvenile jail. The effective date of the agreement is July 1, 2009 with a termination upon notice by either party. The total estimated amount of the project and portion applicable to the County is contingent upon the level of use of the facility. The Counties of Bernalillo and Sandoval share the cost of the facility.

The City of Rio Rancho, Village of Corrales and Sandoval County are in agreement to establish a Sandoval County Regional Emergency Communications Center (SCRECC) in order to improve emergency communications among public safety agencies. The responsible party is the City of Rio Rancho. The agreement was effective as of July 1, 2003 and will remain in effect indefinitely until terminated. The City acts as the Fiscal Agent and collects revenues, makes disbursements and is responsible for financial reports. The total paid in fiscal year 2014 was \$1,040,559.

NOTE 16. Contingent Liabilities and Commitments

Liabilities - The County is party to various claims and lawsuits arising in the normal course of business. The County is insured through the New Mexico County Insurance Authority. In the opinion of management, the outcome of these matters will not have a material effect on the financial position of the County.

Commitments - The County had various construction and purchase commitments totaling approximately \$7,040,000 as of June 30, 2013. The funding to cover the various commitments was bond proceeds, including bonds and grants.

STATE OF NEW MEXICO
SANDOVAL COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 17. Federal and State Grants

In the normal course of operations, the County receives grant funds from various federal and state agencies. Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, the purpose of which is to ensure compliance with conditions precedent to the granting of funds. Any liability for reimbursement which may arise as a result of these audits is not believed to be material.

NOTE 18. Basis of Presentation of Schedule of Expenditures of Federal Awards

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Sandoval County and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the governmental fund financial statements.

NOTE 19. Subsequent Accounting Standard Pronouncements

In June 2012, the GASB issued Statement No. 68, *Accounting and Financial Reporting for Pensions*, which is effective for financial statement for periods beginning after June 15, 2014.
In January 2013, the GASB issued Statement No. 69, *Government Combinations and Disposal of Government Operations*, which is effective for financial statement for periods beginning after December 15, 2013.
In November 2013, the GASB issued Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date*, which is effective for financial statement for periods beginning after June 15, 2014.

NOTE 20. Governmental Fund Balances

Fund Balances: In the fund financial statements, governmental funds are reported in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Some governments may not have policies or procedures that are comparable to those policies that underlie the classifications and therefore would not report amounts in all possible fund balance classifications.

In the governmental financial statements, fund balance is classified and is displayed in five components:

Nonspendable: Consists of amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted: Consists of amounts that are restricted to specific purposes as a result of a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

Committed: Consist of amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of action (for example, legislation, resolution, ordinance) it employed to previously commit those amounts.

STATE OF NEW MEXICO
SANDOVAL COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 20. Governmental Fund Balances (continued)

Assigned: Consist of amounts that are constrained by the government's *intent* to be used for specific purposes, but are neither restricted nor committed. Intent should be expressed by (a) the governing body itself or (b) a body (a budget or finance committee, for example) or official to which the governing body has delegated the authority to assign amounts to be used for specific purposes.

Unassigned: Represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the general fund.

Detail relating to the fund balance classifications is displayed below:

Fund Balances:	General	Detention	Debt	G.O. Bond	Landfill	Nonmajor	Total
	Fund	Fund	Service	Debt Service	Project	Governmental Funds	
<i>Nonspendable</i>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Restricted:</i>							
Capital Projects	-	-	-	-	7,840,708	1,654,946	9,495,654
Debt Service	-	-	8,627,176	3,192,384	-	-	11,819,560
Roads & Highways	-	-	-	-	-	2,532,103	2,532,103
Forests & Open Space	-	-	-	-	-	214,782	214,782
Recreation	-	-	-	-	-	539,088	539,088
Fire Protection	-	-	-	-	-	1,070,635	1,070,635
EMS	-	-	-	-	-	176,118	176,118
Law Enforcement	-	618,416	-	-	-	330,984	949,400
County Administration	-	-	-	-	-	1,781,198	1,781,198
County Projects	-	-	-	-	-	6,647,572	6,647,572
Tourism	-	-	-	-	-	164,090	164,090
Citizen Health	-	-	-	-	-	4,333,098	4,333,098
Senior Citizens	-	-	-	-	-	1,620,592	1,620,592
Communications	-	-	-	-	-	29,076	29,076
<i>Assigned</i>	-	-	-	-	-	-	-
<i>Unassigned</i>	<u>7,083,143</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(126,269)</u>	<u>6,956,874</u>
<i>Total fund balances</i>	<u>\$ 7,083,143</u>	<u>\$ 618,416</u>	<u>\$ 8,627,176</u>	<u>\$ 3,192,384</u>	<u>\$ 7,840,708</u>	<u>\$ 20,968,013</u>	<u>\$ 48,329,840</u>

NOTE 21. Prior Period Adjustment

The County completed a capital asset inventory and noted that capital assets needed to be adjusted by \$512,413 in the governmental activities and \$193,296 in the business-type activities in order to balance asset records. For further details, see Note 6. In addition, the County adjusted long-term debt in the amount of \$360,000 related to debt being served by the City of Cuba and backed by the County. For further details, see Note 7.

NOTE 22. Subsequent Events

On July 17, 2014 Sandoval County issued Series 2014 Incentive Payments Refunding Bonds in the amount of \$42,935,000, maturing in June 2020 carrying an interest of 4.00%.

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SUPPLEMENTARY INFORMATION

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NONMAJOR GOVERNMENTAL FUNDS

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STATE OF NEW MEXICO
SANDOVAL COUNTY
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2014

Statement A-1

	Special Revenue	Capital Projects	Total Nonmajor Governmental Funds
ASSETS			
<i>Current assets:</i>			
Cash and cash equivalents	\$ 19,123,287	\$ 1,817,335	\$ 20,940,622
Accounts receivable:			
Licenses and fees	-	-	-
Property taxes	-	-	-
Other taxes	166,586	-	166,586
Intergovernmental	211,656	-	211,656
Other receivables	120,720	-	120,720
Interfund balances	164,090	48,512	212,602
	<u>\$ 19,786,339</u>	<u>\$ 1,865,847</u>	<u>\$ 21,652,186</u>
LIABILITIES AND FUND BALANCES			
<i>Current liabilities:</i>			
Accounts payable	\$ 115,448	\$ -	\$ 115,448
Accrued payroll	194,430	-	194,430
Interfund balances	163,394	210,901	374,295
Deferred revenue	-	-	-
Deferred revenue - property taxes	-	-	-
	<u>473,272</u>	<u>210,901</u>	<u>684,173</u>
<i>Fund balances:</i>			
Nonspendable	-	-	-
Restricted	19,313,067	1,654,946	20,968,013
Committed	-	-	-
Assigned	-	-	-
Unassigned	-	-	-
	<u>19,313,067</u>	<u>1,654,946</u>	<u>20,968,013</u>
	<u>\$ 19,786,339</u>	<u>\$ 1,865,847</u>	<u>\$ 21,652,186</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement A-2

SANDOVAL COUNTY

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	Special Revenue	Capital Projects	Total Nonmajor Governmental Funds
<i>Revenues:</i>			
Taxes	\$ 3,652,388	\$ 24,030	\$ 3,676,418
Federal grants	5,990,225	-	5,990,225
State and local source grants	5,258,360	-	5,258,360
Licenses and fees	1,466,310	-	1,466,310
Charges for services	1,194,923	-	1,194,923
Investment income (loss)	-	2,980	2,980
Miscellaneous	80,577	-	80,577
<i>Total revenues</i>	<u>17,642,783</u>	<u>27,010</u>	<u>17,669,793</u>
<i>Expenditures:</i>			
Current			
General Government	1,486,712	-	1,486,712
Public safety	5,944,467	-	5,944,467
Culture and recreation	215,759	-	215,759
Health and welfare	4,977,739	-	4,977,739
Public works	3,657,458	1,991	3,659,449
Capital outlay	8,813,481	93,792	8,907,273
Debt service			
Principal	-	20,000	20,000
Interest	-	8,398	8,398
Bond issuance costs	-	-	-
<i>Total expenditures</i>	<u>25,095,616</u>	<u>124,181</u>	<u>25,219,797</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(7,452,833)</u>	<u>(97,171)</u>	<u>(7,550,004)</u>
<i>Other financing sources (uses):</i>			
Operating transfers in (out)	8,753,658	-	8,753,658
Original issue premiums	-	-	-
Original issue discounts	-	-	-
Payment to refunding agent	-	-	-
Bond proceeds	-	-	-
<i>Total other financing sources (uses)</i>	<u>8,753,658</u>	<u>-</u>	<u>8,753,658</u>
<i>Net change in fund balances</i>	1,300,825	(97,171)	1,203,654
<i>Fund balances - beginning of year</i>	<u>18,012,242</u>	<u>1,752,117</u>	<u>19,764,359</u>
<i>Fund balances - end of year</i>	<u>\$ 19,313,067</u>	<u>\$ 1,654,946</u>	<u>\$ 20,968,013</u>

The accompanying notes are an integral part of these financial statements

SPECIAL REVENUE FUNDS

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SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for funding that is restricted either by statute or by grantor/donor restrictions.

Public Works - Accounts for revenues and expenditures for control of road maintenance. Funding is from state shared revenue. This fund was created by authority of state statutes (see Section 67-4-1, NMSA 1978 Compilation).

Farm and Range - To Accounts for revenues and expenditures for control of predatory animals. Funding is from the Taylor Grazing Act. Expenditures may be only for the purposes specified in the grant. The fund was created by authority of state statute (see Section 6-11-6, NMSA 1978 Compilation).

Building Maintenance and Construction - These funds were established for building maintenance, parking lot acquisition and development associated with improvements to the Sandoval County Buildings.

SACO Capital Outlay Projects - To account for all County building improvements and equipment purchases.

Clerks Equipment & Recording - To account for revenues and expenditures for control of equipment. The fees collected are restricted in that they may only be used for the purchase of equipment associated with the recording, filing, maintaining, or reproducing of documents in the Office of the County Clerk. This fund was created by authority of state statute (see Section 14-8-2.2, NMSA 1978 Compilation).

E-911 Communications (Authorized by Commission and Budget Approval) - To account for revenues and expenditures related to contracts of emergency services provided to districts within the County.

Indigent Claims - Accounts for revenues received from state shared gross receipts taxes for hospital service for indigent citizens of the County. The fund was created by authority of state statute (see Section 7-2OE-9, NMSA 1978 Compilation).

County Property Valuation - To account for funds used to provide valuation services to the County and other local entities. This fund was created by authority of state statute (see Section 7-38-38.1, NMSA 1978 Compilation).

Recreation - Used to account for revenues and expenditures related to the County's Youth recreational activities. Funds are provided by the state shared cigarette tax. The fund was created by authority of state statute (see Section 7-12-15, NMSA 1978 Compilation).

Southwest Youth Soccer (Authorized by Commission and Budget Approval) - Used to account for revenues and expenditures related to assistance and operation of the soccer complex.

Sandoval County (SACO) Project (Authorized by Commission and Budget Approval) - To account for revenues and expenditures of special projects within the County's five districts that are approved annually through the budget process.

Sheriff's Overtime - Grant funding from outside sources to cover the salary expense of deputies to secure specialized areas.

Sheriff's DARE (Authorized by Commission and Budget Approval) - To account for revenues and expenditures of the County's Drug Abuse Resistance Education (DARE) Program.

Narcotics - To account for the establishing and implementation of an undercover operation. Financing is provided by state funds. The authorization to create this fund was given by the Anti-Drug Abuse Act of 1986, subtitle K, State and Local Law Enforcement Assistance Act of 1986 (Public Law 99-570).

CYFD / KASEY - To account for funds received for a program aimed to increase attendance in elementary schools throughout New Mexico with the use of a reading dog and structured program.

Law Enforcement Fund - To account for revenues and expenditures for maintaining and improving the County's law enforcement department in order to enhance its efficiency and effectiveness. Funding is from the State appropriation authorized by Section 29-13-3f, NMSA.

Eastern S.S.C.A.F.C.A. - An agreement made with Sandoval County, the Town of Bernalillo, and Eastern SCAFCA for a sludge control project.

SPECIAL REVENUE FUNDS

Comcast Cable Communications (Scholarship Authorized by Commission and Budget Approval) – To account for revenues and expenditures related to scholarships provided to residents derived from a franchise fee received from Comcast (formerly Jones Intercable).

GIS Mapping (Authorized by Commission and Budget Approval) – To account for fees collected for producing requested copies of certain public records.

Forest Reserve Title III (Authorized by Commission and Budget Approval) – To account for the County's share of Title III Forest Reserve Receipts. This fund was created by authority of NMSA 1978, Section 6-11-3.

Emergency Medical Service (EMS) Funds – Accounts for revenues and expenditures for Emergency Medical Services in the communities of Algodones, Santo Domingo, SACO (Sandoval County), Jemez Pueblo, Jemez Valley, La Cueva, Placitas, Ponderosa, La Madera, Navajo Nation, Zia Pueblo, Regina, and Pena Blanca. These funds were created by the authority of state statute (see Section 59A-53-5, NMSA 1978 Compilation).

Sandoval County ¼ Cent Fire – To account for ¼% gross receipts tax to be used to purchase equipment, repair radio repeater sites, etc., that benefit the entire Sandoval County Fire System. This fund was created by authority of state statute (see Section 7-20-E-15 & 16, NMSA 1978 Compilation).

Fire District Funds, NM Fire Protection Grant, and Sandoval County Admin - State – Accounts for revenues and expenditures of fire protection funds for the communities of Regina, Placitas, Algodones, Ponderosa, Pena Blanca, La Madera, La Cueva, Torreon, Zia Pueblo, Santa Ana, and the County for administration of fire funds. Funding is provided by allotments from the New Mexico State Fire Marshall's Office. The funds were created under the authority of state statute (see Section 59A-53-5, NMSA 1978 Compilation).

Placitas VFD FEMA Grant - a Grant for communications equipment head by Sandoval County Fire Department.

Cuba Wastewater Project – Sandoval County is the Fiscal Agent for the Village of Cuba for the purpose of entering into a loan agreement with the New Mexico Environment Department for obtaining wastewater construction loan funds for a wastewater treatment plan.

Universal Hiring Grant and School Resource Officer Grant (Authorized by Commission and Budget Approval) – To account for federal funds received for the implementation of the COPS in School program.

Wildland Suppression – To account for funds received from the State of New Mexico Forestry Division to fight brush fires in rural fire districts.

Wildland Funding – A grant to offer volunteer firefighters a stipend for fighting fires on federal land.

Homeland Security – Funds provided in FY2007 by FEMA Homeland Security Funds for the purpose of Microwave and Communications Equipment, mobile equipment trailer and SWAT Law Enforcement equipment.

Community Health Services (Authorized by Commission and Budget Approval) – Accounts for state funds relating to improvement of health and human services in the County. The authority to create this fund was given by New Mexico Statute, Chapter 113.

Substance Abuse Prevention (Authorized by Commission and Budget Approval) – To account for federal and State of New Mexico grants, which are utilized for substance abuse prevention within the County.

DWI Program (Authorized by Commission and Budget Approval) – To account for federal funds received through the State of New Mexico Children Youth and Families Department (DYFD) to combat underage drinking.

Special Appropriation Project – To account for state funding for an obesity grant through the nutrition program.

Shelter Plus Care Program – To account for funds received from the United States Department of Housing and Urban Development over a five year period to be used for shelter and care for the homeless.

Senior Support Program (Authorized by Commission and Budget Approval) – To account for funds used to provide support services to senior citizens of the County.

SPECIAL REVENUE FUNDS

Senior Citizens – To account for funds used to provide feeding of senior citizens, senior companion program and other senior citizens services. Funding is provided by federal and state grants. The authority to create this fund was given by New Mexico Statute, Chapter 354.

Senior Ancillary - To account for funds used to provide feeding of senior citizens, senior companion program and other senior citizens services. Funding is provided by federal and state grants. The authority to create this fund was given by New Mexico Statute, Chapter 354.

Water Project Fund - (Authorized by Commission and Budget Approval) is used to account for revenues and expenditures of the County on a sewer project in Corrales.

El Zocalo – These funds are to be used for the operation and management or rentals at the El Zocalo building.

County Fairgrounds Management – This Budget was established to develop and manage 67 acre master plan site for multi use and economic development.

Placitas Community Public Library – Funding was provided by Housing and Urban Development for construction of the Library

Domestic Violence Shelter – This fund was created by commission and board approval to account for State of New Mexico Legislative funding relating to providing a domestic violence shelter in Sandoval County.

New Mexico Clean and Beautiful – To account for revenues and expenditures for the New Mexico Clean and Beautiful Project. This fund was created by authority of state statute (see Section 67-15-1 through 67-16-4 of NMSA).

Lodgers Tax – To account for collection and disbursement of lodgers tax revenues. The authority to create this fund was given by New Mexico Statute 3-38-18 to 3-38-24.

Jemez Mountain Trail Grant – Federal Highway Grant that is used for improvements along the scenic byway.

Cell Tower – This Budget is required for the application of expenditures for analyzing and reviewing of cell tower wireless communication applications.

Subdivision Engineering Fee – Planning and Zoning escrow fund for projected engineering fees – estimated fee amount is deposited by the sub-divider, the County's contract engineer bills the County, we pay the engineer and retain a 5% handling fee. Any additional amount if refunded to the sub-divider.

Broadband Stimulus Grant - The county was awarded a broadband grant for continuing work on the broadband project...monies at this point have not been utilized, only general fund matching funds have been used.

La Plazuela Paving/Landscape - this account was used for the Paving of the parking Lot and landscaping of the New Administration Building. This fund was funded by transfers from the General Fund.

Legislative Funding – To account for funds received for public health activities including expenses incurred in enforcing health laws and regulations. This fund was created by authority of NMSA 1978, Sections 4-38-13 and 4-38-16.

Local Economic Development Fund – To account for funds received for economic development. This fund was created by authority of NMSA 1978.

STATE OF NEW MEXICO
SANDOVAL COUNTY
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2014

	Public Works Fund	Farm and Range Fund	Building Maintenance and Construction Fund	SACO Capital Outlay Projects Fund
ASSETS				
<i>Current assets:</i>				
Cash and cash equivalents	\$ 2,673,095	\$ 9,529	\$ 1,899,498	\$ 4,478,151
Accounts receivable:				
Licenses and fees	-	-	-	-
Property taxes	-	-	-	-
Other taxes	-	-	-	-
Intergovernmental	13,818	-	-	-
Other receivables	-	-	-	-
Interfund balances	-	-	-	-
Restricted cash and cash equivalents	-	-	-	-
<i>Total assets</i>	<u>\$ 2,686,913</u>	<u>\$ 9,529</u>	<u>\$ 1,899,498</u>	<u>\$ 4,478,151</u>
LIABILITIES AND FUND BALANCES				
<i>Current liabilities:</i>				
Accounts payable	\$ 77,739	\$ -	\$ -	\$ -
Accrued payroll	77,071	-	-	-
Interfund balances	-	-	-	-
Deferred revenue	-	-	-	-
Deferred revenue - property taxes	-	-	-	-
<i>Total liabilities</i>	<u>154,810</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances:</i>				
Nonspendable	-	-	-	-
Restricted	2,532,103	9,529	1,899,498	4,478,151
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
<i>Total fund balances</i>	<u>2,532,103</u>	<u>9,529</u>	<u>1,899,498</u>	<u>4,478,151</u>
<i>Total liabilities and fund balances</i>	<u>\$ 2,686,913</u>	<u>\$ 9,529</u>	<u>\$ 1,899,498</u>	<u>\$ 4,478,151</u>

The accompanying notes are an integral part of these financial statements.

County Clerk Equipment Recording Fund	E-911 Communications Fund	Indigent Claims Fund	County Property Valuation Fund	Recreation Fund	Southwest Youth Soccer Fund
\$ 722,811	\$ -	\$ 3,981,067	\$ 794,311	\$ 28,153	\$ 25,000
-	-	-	-	-	-
-	-	-	-	-	-
-	-	153,486	-	-	-
-	-	-	-	-	-
-	49,951	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 722,811</u>	<u>\$ 49,951</u>	<u>\$ 4,134,553</u>	<u>\$ 794,311</u>	<u>\$ 28,153</u>	<u>\$ 25,000</u>
\$ -	\$ -	\$ 33	\$ -	\$ -	\$ -
-	-	6,565	-	-	-
-	25,805	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>25,805</u>	<u>6,598</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
722,811	24,146	4,127,955	794,311	28,153	25,000
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>722,811</u>	<u>24,146</u>	<u>4,127,955</u>	<u>794,311</u>	<u>28,153</u>	<u>25,000</u>
<u>\$ 722,811</u>	<u>\$ 49,951</u>	<u>\$ 4,134,553</u>	<u>\$ 794,311</u>	<u>\$ 28,153</u>	<u>\$ 25,000</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANDOVAL COUNTY
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2014

	Sandoval County Project Fund	Sheriff's Over-time Fund	Sheriff's DARE Fund	Narcotics Fund
ASSETS				
<i>Current assets:</i>				
Cash and cash equivalents	\$ 83,565	\$ 14,328	\$ 36,288	\$ -
Accounts receivable:				
Licenses and fees	-	-	-	-
Property taxes	-	-	-	-
Other taxes	-	-	-	-
Intergovernmental	-	-	-	-
Other receivables	-	-	-	-
Interfund balances	-	-	-	-
Restricted cash and cash equivalents	-	-	-	-
<i>Total assets</i>	<u>\$ 83,565</u>	<u>\$ 14,328</u>	<u>\$ 36,288</u>	<u>\$ -</u>
LIABILITIES AND FUND BALANCES				
<i>Current liabilities:</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Interfund balances	-	-	-	-
Deferred revenue	-	-	-	-
Deferred revenue - property taxes	-	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances:</i>				
Nonspendable	-	-	-	-
Restricted	83,565	14,328	36,288	-
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
<i>Total fund balances</i>	<u>83,565</u>	<u>14,328</u>	<u>36,288</u>	<u>-</u>
<i>Total liabilities and fund balances</i>	<u>\$ 83,565</u>	<u>\$ 14,328</u>	<u>\$ 36,288</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

<u>CYFD/Kasey Fund</u>	<u>Law Enforcement Fund</u>	<u>Eastern SSCAFCA Fund</u>	<u>Comcast Cable Communications Fund</u>	<u>GIS Mapping Fees Fund</u>	<u>Forest Reserve Title III Fund</u>
\$ -	\$ 16,120	\$ -	\$ 23,750	\$ 5,326	\$ 43,300
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ 16,120</u>	<u>\$ -</u>	<u>\$ 23,750</u>	<u>\$ 5,326</u>	<u>\$ 43,300</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	16,120	-	23,750	5,326	43,300
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>16,120</u>	<u>-</u>	<u>23,750</u>	<u>5,326</u>	<u>43,300</u>
<u>\$ -</u>	<u>\$ 16,120</u>	<u>\$ -</u>	<u>\$ 23,750</u>	<u>\$ 5,326</u>	<u>\$ 43,300</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANDOVAL COUNTY
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2014

	EMS/Fire Department Fund	SACO 1/4% Fire Fund	Placitas Fire District Fund	Algodones Fire District Fund
ASSETS				
<i>Current assets:</i>				
Cash and cash equivalents	\$ 201,633	\$ 371,878	\$ 38,214	\$ 23,517
Accounts receivable:				
Licenses and fees	-	-	-	-
Property taxes	-	-	-	-
Other taxes	-	13,100	-	-
Intergovernmental	-	-	-	-
Other receivables	10,687	-	-	-
Interfund balances	-	-	-	-
Restricted cash and cash equivalents	-	-	-	-
	<u>\$ 212,320</u>	<u>\$ 384,978</u>	<u>\$ 38,214</u>	<u>\$ 23,517</u>
<i>Total assets</i>	<u>\$ 212,320</u>	<u>\$ 384,978</u>	<u>\$ 38,214</u>	<u>\$ 23,517</u>
LIABILITIES AND FUND BALANCES				
<i>Current liabilities:</i>				
Accounts payable	\$ -	\$ 482	\$ 64	\$ 116
Accrued payroll	40,196	-	-	-
Interfund balances	-	-	-	-
Deferred revenue	-	-	-	-
Deferred revenue - property taxes	-	-	-	-
	<u>40,196</u>	<u>482</u>	<u>64</u>	<u>116</u>
<i>Total liabilities</i>	<u>40,196</u>	<u>482</u>	<u>64</u>	<u>116</u>
<i>Fund balances:</i>				
Nonspendable	-	-	-	-
Restricted	172,124	384,496	38,150	23,401
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
	<u>172,124</u>	<u>384,496</u>	<u>38,150</u>	<u>23,401</u>
<i>Total fund balances</i>	<u>172,124</u>	<u>384,496</u>	<u>38,150</u>	<u>23,401</u>
<i>Total liabilities and fund balances</i>	<u>\$ 212,320</u>	<u>\$ 384,978</u>	<u>\$ 38,214</u>	<u>\$ 23,517</u>

The accompanying notes are an integral part of these financial statements.

<u>Pena Blanca Fire District Fund</u>	<u>Ponderosa Fire District Fund</u>	<u>La Madera Fire District Fund</u>	<u>La Cueva Fire District Fund</u>	<u>Torreon Fire District Fund</u>	<u>Zia Pueblo Fire District Fund</u>
\$ 34,755	\$ 174,925	\$ 31,480	\$ 161,947	\$ 9,427	\$ 23,350
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 34,755</u>	<u>\$ 174,925</u>	<u>\$ 31,480</u>	<u>\$ 161,947</u>	<u>\$ 9,427</u>	<u>\$ 23,350</u>
\$ 106	\$ -	\$ 64	\$ 64	\$ -	\$ 117
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>106</u>	<u>-</u>	<u>64</u>	<u>64</u>	<u>-</u>	<u>117</u>
-	-	-	-	-	-
34,649	174,925	31,416	161,883	9,427	23,233
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>34,649</u>	<u>174,925</u>	<u>31,416</u>	<u>161,883</u>	<u>9,427</u>	<u>23,233</u>
<u>\$ 34,755</u>	<u>\$ 174,925</u>	<u>\$ 31,480</u>	<u>\$ 161,947</u>	<u>\$ 9,427</u>	<u>\$ 23,350</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANDOVAL COUNTY
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2014

	Regina Fire District Fund	Lacitas VFD Fema Grant Fund	La Cueva VFD USDI Fund	NM Fire Protection Grant Fund
ASSETS				
<i>Current assets:</i>				
Cash and cash equivalents	\$ 179,268	\$ -	\$ -	\$ -
Accounts receivable:				
Licenses and fees	-	-	-	-
Property taxes	-	-	-	-
Other taxes	-	-	-	-
Intergovernmental	-	-	-	-
Other receivables	-	-	-	-
Interfund balances	-	-	-	-
Restricted cash and cash equivalents	-	-	-	-
<i>Total assets</i>	<u>\$ 179,268</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
LIABILITIES AND FUND BALANCES				
<i>Current liabilities:</i>				
Accounts payable	\$ 64	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Interfund balances	-	-	-	-
Deferred revenue	-	-	-	-
Deferred revenue - property taxes	-	-	-	-
<i>Total liabilities</i>	<u>64</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances:</i>				
Nonspendable	-	-	-	-
Restricted	179,204	-	-	-
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
<i>Total fund balances</i>	<u>179,204</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balances</i>	<u>\$ 179,268</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

<u>Sandoval County EMS Fund</u>	<u>Algodones EMS Fund</u>	<u>Santo Domingo EMS Fund</u>	<u>Jemez Pueblo EMS Fund</u>	<u>La Cueva EMS Fund</u>	<u>Santa Ana Fire Station #21 Fund</u>
\$ 171	\$ -	\$ 455	\$ 310	\$ 412	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 171</u>	<u>\$ -</u>	<u>\$ 455</u>	<u>\$ 310</u>	<u>\$ 412</u>	<u>\$ -</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
171	-	455	310	412	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>171</u>	<u>-</u>	<u>455</u>	<u>310</u>	<u>412</u>	<u>-</u>
<u>\$ 171</u>	<u>\$ -</u>	<u>\$ 455</u>	<u>\$ 310</u>	<u>\$ 412</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANDOVAL COUNTY
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2014

	La Madera EMS Fund	Regina EMS Fund	Pena Blanca EMS Fund
ASSETS			
<i>Current assets:</i>			
Cash and cash equivalents	\$ 155	\$ 1,017	\$ 440
Accounts receivable:			
Licenses and fees	-	-	-
Property taxes	-	-	-
Other taxes	-	-	-
Intergovernmental	-	-	-
Other receivables	-	-	-
Interfund balances	-	-	-
Restricted cash and cash equivalents	-	-	-
	<u>155</u>	<u>1,017</u>	<u>440</u>
<i>Total assets</i>	<u>\$ 155</u>	<u>\$ 1,017</u>	<u>\$ 440</u>
 LIABILITIES AND FUND BALANCES			
<i>Current liabilities:</i>			
Accounts payable	\$ -	\$ -	\$ -
Accrued payroll	-	-	-
Interfund balances	-	-	-
Deferred revenue	-	-	-
Deferred revenue - property taxes	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>-</u>
 <i>Fund balances:</i>			
Nonspendable	-	-	-
Restricted	155	1,017	440
Committed	-	-	-
Assigned	-	-	-
Unassigned	-	-	-
	<u>155</u>	<u>1,017</u>	<u>440</u>
<i>Total fund balances</i>	<u>155</u>	<u>1,017</u>	<u>440</u>
<i>Total liabilities and fund balances</i>	<u>\$ 155</u>	<u>\$ 1,017</u>	<u>\$ 440</u>

The accompanying notes are an integral part of these financial statements.

Torreon EMS Fund	Placitas EMS Fund	Cuba Wastewater Project Fund	Fire Protection Fund	Universal Hiring Grant Fund	Wildland Suppression Fund	Wildland Funding Fund
\$ 1,034	\$ -	\$ -	\$ 10,269	\$ -	\$ -	\$ 171,482
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	164,090	-	-
-	-	-	-	-	-	-
<u>\$ 1,034</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,269</u>	<u>\$ 164,090</u>	<u>\$ -</u>	<u>\$ 171,482</u>
\$ -	\$ -	\$ -	\$ 418	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	3,283	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	418	-	3,283	-
-	-	-	-	-	-	-
1,034	-	-	9,851	164,090	(3,283)	171,482
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>1,034</u>	<u>-</u>	<u>-</u>	<u>9,851</u>	<u>164,090</u>	<u>(3,283)</u>	<u>171,482</u>
<u>\$ 1,034</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,269</u>	<u>\$ 164,090</u>	<u>\$ -</u>	<u>\$ 171,482</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANDOVAL COUNTY
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2014

	Homeland Security Grants Fund	Community Health Services Fund	Substance Abuse Prevention Fund	DWI Grant Fund
ASSETS				
<i>Current assets:</i>				
Cash and cash equivalents	\$ 59,896	\$ 146,408	\$ 27,538	\$ 56,478
Accounts receivable:				
Licenses and fees	-	-	-	-
Property taxes	-	-	-	-
Other taxes	-	-	-	-
Intergovernmental	19,748	-	-	166,770
Other receivables	-	26,931	10,870	-
Interfund balances	-	-	-	-
Restricted cash and cash equivalents	-	-	-	-
<i>Total assets</i>	<u>\$ 79,644</u>	<u>\$ 173,339</u>	<u>\$ 38,408</u>	<u>\$ 223,248</u>
LIABILITIES AND FUND BALANCES				
<i>Current liabilities:</i>				
Accounts payable	\$ -	\$ -	\$ 39	\$ 21,753
Accrued payroll	-	6,565	-	16,891
Interfund balances	-	-	-	-
Deferred revenue	-	-	-	-
Deferred revenue - property taxes	-	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>6,565</u>	<u>39</u>	<u>38,644</u>
<i>Fund balances:</i>				
Nonspendable	-	-	-	-
Restricted	79,644	166,774	38,369	184,604
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
<i>Total fund balances</i>	<u>79,644</u>	<u>166,774</u>	<u>38,369</u>	<u>184,604</u>
<i>Total liabilities and fund balances</i>	<u>\$ 79,644</u>	<u>\$ 173,339</u>	<u>\$ 38,408</u>	<u>\$ 223,248</u>

The accompanying notes are an integral part of these financial statements.

Special Appropriations Project Fund	Shelter Plus Care Program Fund	Senior Support Program Fund	Senior Citizens Fund	Senior Ancillary Fund	Water Project Fund
\$ -	\$ -	\$ 1,224,421	\$ 296,582	\$ 138,775	\$ 361,544
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	22,281	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,224,421</u>	<u>\$ 318,863</u>	<u>\$ 138,775</u>	<u>\$ 361,544</u>
\$ -	\$ -	\$ 13,175	\$ 1,117	\$ 33	\$ -
-	-	47,142	-	-	-
-	220	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>220</u>	<u>60,317</u>	<u>1,117</u>	<u>33</u>	<u>-</u>
-	-	-	-	-	-
-	(220)	1,164,104	317,746	138,742	361,544
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>(220)</u>	<u>1,164,104</u>	<u>317,746</u>	<u>138,742</u>	<u>361,544</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,224,421</u>	<u>\$ 318,863</u>	<u>\$ 138,775</u>	<u>\$ 361,544</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANDOVAL COUNTY
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2014

	El Zocalo Fund	County Fairgrounds Mgmt Fund	Placitas Community Library Fund	Domestic Violence Shelter Fund
ASSETS				
<i>Current assets:</i>				
Cash and cash equivalents	\$ 108,336	\$ 79,782	\$ -	\$ -
Accounts receivable:				
Licenses and fees	-	-	-	-
Property taxes	-	-	-	-
Other taxes	-	-	-	-
Intergovernmental	-	-	-	-
Other receivables	-	-	-	-
Interfund balances	-	-	-	-
Restricted cash and cash equivalents	-	-	-	-
<i>Total assets</i>	<u>\$ 108,336</u>	<u>\$ 79,782</u>	<u>\$ -</u>	<u>\$ -</u>
LIABILITIES AND FUND BALANCES				
<i>Current liabilities:</i>				
Accounts payable	\$ -	\$ 64	\$ -	\$ -
Accrued payroll	-	-	-	-
Interfund balances	-	-	-	-
Deferred revenue	-	-	-	-
Deferred revenue - property taxes	-	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>64</u>	<u>-</u>	<u>-</u>
<i>Fund balances:</i>				
Nonspendable	-	-	-	-
Restricted	108,336	79,718	-	-
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
<i>Total fund balances</i>	<u>108,336</u>	<u>79,718</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balances</i>	<u>\$ 108,336</u>	<u>\$ 79,782</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

<u>NM Clean and Beautiful Fund</u>	<u>Lodger's Tax Fund</u>	<u>Jemez Mountain Trail Grant Fund</u>	<u>Cell Tower Fund</u>	<u>Subdivision Engineering Fees Fund</u>	<u>Broadband Stimulus Grant Fund</u>
\$ -	\$ 33,911	\$ 1,233	\$ 118,788	\$ 12,806	\$ 1,399
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ 33,911</u>	<u>\$ 1,233</u>	<u>\$ 118,788</u>	<u>\$ 12,806</u>	<u>\$ 1,399</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	33,911	1,233	118,788	12,806	1,399
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ 33,911</u>	<u>\$ 1,233</u>	<u>\$ 118,788</u>	<u>\$ 12,806</u>	<u>\$ 1,399</u>

The accompanying notes are an integral part of these financial statements.

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STATE OF NEW MEXICO
SANDOVAL COUNTY

Statement B-1
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COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2014

	La Plazuela Paving/Landscaping Fund	Legislative Fund	Local Econ. Development Fund	Total
ASSETS				
<i>Current assets:</i>				
Cash and cash equivalents	\$ -	\$ -	\$ 184,959	\$ 19,123,287
Accounts receivable:				
Licenses and fees	-	-	-	-
Property taxes	-	-	-	-
Other taxes	-	-	-	166,586
Intergovernmental	-	11,320	-	211,656
Other receivables	-	-	-	120,720
Interfund balances	-	-	-	164,090
Restricted cash and cash equivalents	-	-	-	-
<i>Total assets</i>	<u>\$ -</u>	<u>\$ 11,320</u>	<u>\$ 184,959</u>	<u>\$ 19,786,339</u>
LIABILITIES AND FUND BALANCES				
<i>Current liabilities:</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ 115,448
Accrued payroll	-	-	-	194,430
Interfund balances	-	134,086	-	163,394
Deferred revenue	-	-	-	-
Deferred revenue - property taxes	-	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>134,086</u>	<u>-</u>	<u>473,272</u>
<i>Fund balances:</i>				
Nonspendable	-	-	-	-
Restricted	-	(122,766)	184,959	19,313,067
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
<i>Total fund balances</i>	<u>-</u>	<u>(122,766)</u>	<u>184,959</u>	<u>19,313,067</u>
<i>Total liabilities and fund balances</i>	<u>\$ -</u>	<u>\$ 11,320</u>	<u>\$ 184,959</u>	<u>\$ 19,786,339</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANDOVAL COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BLANCES - NONMAJOR CAPITAL PROJECT FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	Public Works Fund	Farm and Range Fund	Building Maintenance and Construction Fund	SACO Capital Outlay Projects Fund
<i>Revenues:</i>				
Taxes	\$ 832,707	\$ -	\$ -	\$ -
Federal grants	5,222,563	8,785	-	-
State and local source grants	1,118,730	-	127	-
Licenses and fees	375	-	-	-
Charges for services	-	-	-	24,924
Interest	-	-	-	-
Miscellaneous	37,932	-	-	-
<i>Total revenues</i>	<u>7,212,307</u>	<u>8,785</u>	<u>127</u>	<u>24,924</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	76,004	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	3,394,165	-	-	-
Capital outlay	6,460,767	-	1,039,082	20,585
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>9,854,932</u>	<u>-</u>	<u>1,115,086</u>	<u>20,585</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(2,642,625)</u>	<u>8,785</u>	<u>(1,114,959)</u>	<u>4,339</u>
<i>Other financing sources (uses):</i>				
Transfers in (out)	3,475,947	-	800,000	700,000
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>3,475,947</u>	<u>-</u>	<u>800,000</u>	<u>700,000</u>
<i>Net change in fund balances</i>	833,322	8,785	(314,959)	704,339
<i>Fund balances - beginning of year</i>	<u>1,698,781</u>	<u>744</u>	<u>2,214,457</u>	<u>3,773,812</u>
<i>Fund balances - end of year</i>	<u>\$ 2,532,103</u>	<u>\$ 9,529</u>	<u>\$ 1,899,498</u>	<u>\$ 4,478,151</u>

The accompanying notes are an integral part of these financial statements.

County Clerk Equipment Recording Fund	E-911 Communications Fund	Indigent Claims Fund	County Property Valuation Fund	Recreation Fund	Southwest Youth Soccer Fund
\$ -	\$ -	\$ 1,931,361	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	12,867	-	-	-
195,944	-	-	1,085,150	-	-
-	200,543	-	-	1,241	80,000
-	-	-	-	-	-
-	-	-	-	9,675	-
<u>195,944</u>	<u>200,543</u>	<u>1,944,228</u>	<u>1,085,150</u>	<u>10,916</u>	<u>80,000</u>
21,049	-	-	1,376,587	-	-
-	1,040,559	-	-	-	-
-	-	-	-	13,136	80,000
-	-	1,509,869	-	-	-
-	-	-	-	-	-
47,474	-	-	8,918	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>68,523</u>	<u>1,040,559</u>	<u>1,509,869</u>	<u>1,385,505</u>	<u>13,136</u>	<u>80,000</u>
<u>127,421</u>	<u>(840,016)</u>	<u>434,359</u>	<u>(300,355)</u>	<u>(2,220)</u>	<u>-</u>
-	811,475	-	-	-	-
-	-	-	-	-	-
-	<u>811,475</u>	-	-	-	-
127,421	(28,541)	434,359	(300,355)	(2,220)	-
<u>595,390</u>	<u>52,687</u>	<u>3,693,596</u>	<u>1,094,666</u>	<u>30,373</u>	<u>25,000</u>
<u>\$ 722,811</u>	<u>\$ 24,146</u>	<u>\$ 4,127,955</u>	<u>\$ 794,311</u>	<u>\$ 28,153</u>	<u>\$ 25,000</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANDOVAL COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BLANCES - NONMAJOR CAPITAL PROJECT FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	Sandoval County Project Fund	Sheriff's Over-time Fund	Sheriff's DARE Fund	Narcotics Fund
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Federal grants	-	32,156	-	-
State and local source grants	80	81,995	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	27,277	-
<i>Total revenues</i>	<u>80</u>	<u>114,151</u>	<u>27,277</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	3,068	-	-	-
Public safety	-	116,741	26,842	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>3,068</u>	<u>116,741</u>	<u>26,842</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(2,988)</u>	<u>(2,590)</u>	<u>435</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	(2,988)	(2,590)	435	-
<i>Fund balances - beginning of year</i>	<u>86,553</u>	<u>16,918</u>	<u>35,853</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 83,565</u>	<u>\$ 14,328</u>	<u>\$ 36,288</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

CYFD/Kasey Fund	Law Enforcement Fund	Eastern SSCAFCA Fund	Comcast Cable Communications Fund	GIS Mapping Fees Fund	Forest Reserve Title III Fund
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	13,324	250	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	13,324	250	-
-	-	-	-	10,004	-
-	36,337	-	-	-	-
-	-	-	12,000	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	30,000	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	66,337	-	12,000	10,004	-
-	(66,337)	-	1,324	(9,754)	-
-	-	(4,255)	-	-	-
-	-	-	-	-	-
-	-	(4,255)	-	-	-
-	(66,337)	(4,255)	1,324	(9,754)	-
-	82,457	4,255	22,426	15,080	43,300
\$ -	\$ 16,120	\$ -	\$ 23,750	\$ 5,326	\$ 43,300

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANDOVAL COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BLANCES - NONMAJOR CAPITAL PROJECT FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	EMS/Fire Department Fund	SACO 1/4% Fire Fund	Placitas Fire District Fund	Algodones Fire District Fund
<i>Revenues:</i>				
Taxes	\$ 594,612	\$ 277,832	\$ -	\$ -
Federal grants	30,372	-	-	-
State and local source grants	60,615	-	204,438	137,775
Licenses and fees	-	-	-	-
Charges for services	681,441	-	-	-
Interest	-	-	-	-
Miscellaneous	-	3,693	-	-
<i>Total revenues</i>	<u>1,367,040</u>	<u>281,525</u>	<u>204,438</u>	<u>137,775</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	2,147,276	240,703	152,233	139,611
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	201,374	120,118	39,593	115,907
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>2,348,650</u>	<u>360,821</u>	<u>191,826</u>	<u>255,518</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(981,610)</u>	<u>(79,296)</u>	<u>12,612</u>	<u>(117,743)</u>
<i>Other financing sources (uses):</i>				
Transfers in (out)	857,389	280	-	96,000
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>857,389</u>	<u>280</u>	<u>-</u>	<u>96,000</u>
<i>Net change in fund balances</i>	(124,221)	(79,016)	12,612	(21,743)
<i>Fund balances - beginning of year</i>	<u>296,345</u>	<u>463,512</u>	<u>25,538</u>	<u>45,144</u>
<i>Fund balances - end of year</i>	<u>\$ 172,124</u>	<u>\$ 384,496</u>	<u>\$ 38,150</u>	<u>\$ 23,401</u>

The accompanying notes are an integral part of these financial statements.

Pena Blanca Fire District Fund	Ponderosa Fire District Fund	La Madera Fire District Fund	La Cueva Fire District Fund	Torreon Fire District Fund	Zia Pueblo Fire District Fund
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
63,419	173,116	74,866	193,934	47,327	47,241
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>63,419</u>	<u>173,116</u>	<u>74,866</u>	<u>193,934</u>	<u>47,327</u>	<u>47,241</u>
-	-	-	-	-	-
42,811	101,299	50,982	130,317	59,854	23,252
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
11,995	76,796	14,163	53,368	-	137,603
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>54,806</u>	<u>178,095</u>	<u>65,145</u>	<u>183,685</u>	<u>59,854</u>	<u>160,855</u>
<u>8,613</u>	<u>(4,979)</u>	<u>9,721</u>	<u>10,249</u>	<u>(12,527)</u>	<u>(113,614)</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>8,613</u>	<u>(4,979)</u>	<u>9,721</u>	<u>10,249</u>	<u>(12,527)</u>	<u>(113,614)</u>
<u>26,036</u>	<u>179,904</u>	<u>21,695</u>	<u>151,634</u>	<u>21,954</u>	<u>136,847</u>
<u>\$ 34,649</u>	<u>\$ 174,925</u>	<u>\$ 31,416</u>	<u>\$ 161,883</u>	<u>\$ 9,427</u>	<u>\$ 23,233</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANDOVAL COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BLANCES - NONMAJOR CAPITAL PROJECT FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	Regina Fire District Fund	Lacitas VFD Fema Grant Fund	La Cueva VFD USDI Fund	NM Fire Protection Grant Fund
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Federal grants	-	-	-	-
State and local source grants	141,716	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>141,716</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	70,102	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	146,513	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>216,615</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(74,899)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	(74,899)	-	-	-
<i>Fund balances - beginning of year</i>	<u>254,103</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 179,204</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

Sandoval County EMS Fund	Algodones EMS Fund	Santo Domingo EMS Fund	Jemez Pueblo EMS Fund	La Cueva EMS Fund	Santa Ana Fire Station #21 Fund
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
114,500	-	12,089	11,271	7,538	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>114,500</u>	<u>-</u>	<u>12,089</u>	<u>11,271</u>	<u>7,538</u>	<u>-</u>
-	-	-	-	-	-
21,242	-	13,823	11,280	8,182	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
94,500	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>115,742</u>	<u>-</u>	<u>13,823</u>	<u>11,280</u>	<u>8,182</u>	<u>-</u>
<u>(1,242)</u>	<u>-</u>	<u>(1,734)</u>	<u>(9)</u>	<u>(644)</u>	<u>-</u>
-	(272)	-	-	-	-
-	-	-	-	-	-
-	<u>(272)</u>	-	-	-	-
(1,242)	(272)	(1,734)	(9)	(644)	-
<u>1,413</u>	<u>272</u>	<u>2,189</u>	<u>319</u>	<u>1,056</u>	<u>-</u>
<u>\$ 171</u>	<u>\$ -</u>	<u>\$ 455</u>	<u>\$ 310</u>	<u>\$ 412</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANDOVAL COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BLANCES - NONMAJOR CAPITAL PROJECT FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	La Madera EMS Fund	Regina EMS Fund	Pena Blanca EMS Fund	Torreon EMS Fund
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Federal grants	-	-	-	-
State and local source grants	5,342	5,627	8,350	7,633
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>5,342</u>	<u>5,627</u>	<u>8,350</u>	<u>7,633</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	5,471	5,104	9,364	7,656
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>5,471</u>	<u>5,104</u>	<u>9,364</u>	<u>7,656</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(129)</u>	<u>523</u>	<u>(1,014)</u>	<u>(23)</u>
<i>Other financing sources (uses):</i>				
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	(129)	523	(1,014)	(23)
<i>Fund balances - beginning of year</i>	<u>284</u>	<u>494</u>	<u>1,454</u>	<u>1,057</u>
<i>Fund balances - end of year</i>	<u>\$ 155</u>	<u>\$ 1,017</u>	<u>\$ 440</u>	<u>\$ 1,034</u>

The accompanying notes are an integral part of these financial statements.

Placitas EMS Fund	Cuba Wastewater Project Fund	Fire Protection Fund	Universal Hiring Grant Fund	Wildland Suppression Fund	Wildland Funding Fund
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
24,000	56,652	67,129	-	-	68,403
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>24,000</u>	<u>56,652</u>	<u>67,129</u>	<u>-</u>	<u>-</u>	<u>68,403</u>
-	-	-	-	-	-
-	-	55,387	-	-	17,130
-	-	-	-	-	-
-	-	-	-	-	-
-	5,741	-	-	-	-
24,000	-	19,997	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>24,000</u>	<u>5,741</u>	<u>75,384</u>	<u>-</u>	<u>-</u>	<u>17,130</u>
-	50,911	(8,255)	-	-	51,273
(8)	-	-	-	-	-
-	-	-	-	-	-
<u>(8)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
(8)	50,911	(8,255)	-	-	51,273
8	(50,911)	18,106	164,090	(3,283)	120,209
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,851</u>	<u>\$ 164,090</u>	<u>\$ (3,283)</u>	<u>\$ 171,482</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANDOVAL COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BLANCES - NONMAJOR CAPITAL PROJECT FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	Homeland Security Grants Fund	Community Health Services Fund	Substance Abuse Prevention Fund	DWI Grant Fund
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Federal grants	160,165	-	-	-
State and local source grants	-	176,754	111,705	977,826
Licenses and fees	-	-	-	117,507
Charges for services	-	39,885	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	2,000
<i>Total revenues</i>	<u>160,165</u>	<u>216,639</u>	<u>111,705</u>	<u>1,097,333</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	81,831	-	-	1,329,078
Culture and recreation	-	-	-	-
Health and welfare	-	252,091	105,216	-
Public works	-	-	-	-
Capital outlay	19,551	-	-	5,144
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>101,382</u>	<u>252,091</u>	<u>105,216</u>	<u>1,334,222</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>58,783</u>	<u>(35,452)</u>	<u>6,489</u>	<u>(236,889)</u>
<i>Other financing sources (uses):</i>				
Transfers in (out)	-	103,515	-	148,522
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>103,515</u>	<u>-</u>	<u>148,522</u>
<i>Net change in fund balances</i>	58,783	68,063	6,489	(88,367)
<i>Fund balances - beginning of year</i>	<u>20,861</u>	<u>98,711</u>	<u>31,880</u>	<u>272,971</u>
<i>Fund balances - end of year</i>	<u>\$ 79,644</u>	<u>\$ 166,774</u>	<u>\$ 38,369</u>	<u>\$ 184,604</u>

The accompanying notes are an integral part of these financial statements.

Special Appropriations Project Fund	Shelter Plus Care Program Fund	Senior Support Program Fund	Senior Citizens Fund	Senior Ancillary Fund	Water Project Fund
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	162,315	204	373,665	-	-
-	214,752	-	677,974	131,126	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>377,067</u>	<u>204</u>	<u>1,051,639</u>	<u>131,126</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	342,104	1,347,333	1,225,260	195,866	-
-	-	-	-	-	120,560
-	-	9,745	4,801	1,116	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>342,104</u>	<u>1,357,078</u>	<u>1,230,061</u>	<u>196,982</u>	<u>120,560</u>
<u>-</u>	<u>34,963</u>	<u>(1,356,874)</u>	<u>(178,422)</u>	<u>(65,856)</u>	<u>(120,560)</u>
(99,240)	-	1,581,808	195,691	54,802	-
-	-	-	-	-	-
<u>(99,240)</u>	<u>-</u>	<u>1,581,808</u>	<u>195,691</u>	<u>54,802</u>	<u>-</u>
(99,240)	34,963	224,934	17,269	(11,054)	(120,560)
<u>99,240</u>	<u>(35,183)</u>	<u>939,170</u>	<u>300,477</u>	<u>149,796</u>	<u>482,104</u>
<u>\$ -</u>	<u>\$ (220)</u>	<u>\$ 1,164,104</u>	<u>\$ 317,746</u>	<u>\$ 138,742</u>	<u>\$ 361,544</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANDOVAL COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	County			
	El Zocalo	Fairgrounds	Placitas	Domestic
	Fund	Management Fund	Community Library Fund	Violence Shelter Fund
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Federal grants	-	-	-	-
State and local source grants	750	-	-	-
Licenses and fees	-	-	-	-
Charges for services	166,614	275	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>167,364</u>	<u>275</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	89,131	-	-
Health and welfare	-	-	-	-
Public works	111,424	-	-	-
Capital outlay	9,141	1,313	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>120,565</u>	<u>90,444</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>46,799</u>	<u>(90,169)</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Transfers in (out)	-	21,078	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>21,078</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	46,799	(69,091)	-	-
<i>Fund balances - beginning of year</i>	<u>61,537</u>	<u>148,809</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 108,336</u>	<u>\$ 79,718</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

<u>NM Clean and Beautiful Fund</u>	<u>Lodger's Tax Fund</u>	<u>Jemez Mountain Trail Grant Fund</u>	<u>Cell Tower Fund</u>	<u>Subdivision Engineering Fees Fund</u>	<u>Broadband Stimulus Grant Fund</u>
\$ -	\$ 15,876	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	1,232	-	-	-
-	-	-	42,500	11,260	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>15,876</u>	<u>1,232</u>	<u>42,500</u>	<u>11,260</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	21,492	-	-	-	-
-	-	-	-	-	-
-	-	-	8,181	6,524	-
-	-	-	-	-	3,282
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>21,492</u>	<u>-</u>	<u>8,181</u>	<u>6,524</u>	<u>3,282</u>
<u>-</u>	<u>(5,616)</u>	<u>1,232</u>	<u>34,319</u>	<u>4,736</u>	<u>(3,282)</u>
-	6,000	4,926	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>6,000</u>	<u>4,926</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	384	6,158	34,319	4,736	(3,282)
<u>-</u>	<u>33,527</u>	<u>(4,925)</u>	<u>84,469</u>	<u>8,070</u>	<u>4,681</u>
<u>\$ -</u>	<u>\$ 33,911</u>	<u>\$ 1,233</u>	<u>\$ 118,788</u>	<u>\$ 12,806</u>	<u>\$ 1,399</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

SANDOVAL COUNTY

Statement B-2

Page 8 of 8

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	La Plazuela Paving/Landscaping Fund	Legislative Fund	Local Econ. Development Fund	Total
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ 3,652,388
Federal grants	-	-	-	5,990,225
State and local source grants	-	19,461	200,000	5,258,360
Licenses and fees	-	-	-	1,466,310
Charges for services	-	-	-	1,194,923
Interest	-	-	-	-
Miscellaneous	-	-	-	80,577
<i>Total revenues</i>	<u>-</u>	<u>19,461</u>	<u>200,000</u>	<u>17,642,783</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	1,486,712
Public safety	-	-	-	5,944,467
Culture and recreation	-	-	-	215,759
Health and welfare	-	-	-	4,977,739
Public works	-	10,863	-	3,657,458
Capital outlay	-	81,594	15,041	8,813,481
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>92,457</u>	<u>15,041</u>	<u>25,095,616</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(72,996)</u>	<u>184,959</u>	<u>(7,452,833)</u>
<i>Other financing sources (uses):</i>				
Transfers in (out)	-	-	-	8,753,658
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,753,658</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>(72,996)</u>	<u>184,959</u>	<u>1,300,825</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>(49,770)</u>	<u>-</u>	<u>18,012,242</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ (122,766)</u>	<u>\$ 184,959</u>	<u>\$ 19,313,067</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-3

SANDOVAL COUNTY

PUBLIC WORKS SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ 973,142	\$ 897,706	\$ 897,706	\$ -
Intergovernmental	6,119,941	6,380,867	6,380,867	-
Licenses and fees	-	375	375	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	10,000	38,314	38,314	-
<i>Total revenues</i>	<u>7,103,083</u>	<u>7,317,262</u>	<u>7,317,262</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	3,999,019	3,966,165	3,385,874	580,291
Capital outlay	7,057,334	7,090,188	6,526,568	563,620
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>11,056,353</u>	<u>11,056,353</u>	<u>9,912,442</u>	<u>1,143,911</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(3,953,270)</u>	<u>(3,739,091)</u>	<u>(2,595,180)</u>	<u>1,143,911</u>
<i>Other financing sources (uses):</i>				
Designated cash	477,323	263,144	-	263,144
Transfers in (out)	3,475,947	3,475,947	3,475,947	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>3,953,270</u>	<u>3,739,091</u>	<u>3,475,947</u>	<u>263,144</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>880,767</u>	<u>\$ 880,767</u>
<i>Fund balances - beginning of year</i>			<u>1,792,328</u>	
<i>Fund balances - end of year</i>			<u>\$ 2,673,095</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ 880,767	
Adjustments to revenues			(104,955)	
Adjustments to expenditures			57,510	
Net change in fund balance (GAAP basis)			<u>\$ 833,322</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-4

SANDOVAL COUNTY

FARM AND RANGE SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	9,102	8,468	8,785	317
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>9,102</u>	<u>8,468</u>	<u>8,785</u>	<u>317</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	9,846	9,846	-	9,846
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>9,846</u>	<u>9,846</u>	<u>-</u>	<u>9,846</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(744)</u>	<u>(1,378)</u>	<u>8,785</u>	<u>10,163</u>
<i>Other financing sources (uses):</i>				
Designated cash	744	1,378	-	1,378
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>744</u>	<u>1,378</u>	<u>-</u>	<u>1,378</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>8,785</u>	<u>\$ 8,785</u>
<i>Fund balances - beginning of year</i>			<u>744</u>	
<i>Fund balances - end of year</i>			<u>\$ 9,529</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ 8,785	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ 8,785</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-5

SANDOVAL COUNTY

BUILDING MAINTENANCE AND CONSTRUCTION SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	127	-	(127)
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>127</u>	<u>-</u>	<u>(127)</u>
<i>Expenditures:</i>				
Current:				
General government	1,933,153	1,933,153	76,004	1,857,149
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	1,081,304	1,081,304	1,039,082	42,222
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>3,014,457</u>	<u>3,014,457</u>	<u>1,115,086</u>	<u>1,899,371</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(3,014,457)</u>	<u>(3,014,330)</u>	<u>(1,115,086)</u>	<u>1,899,244</u>
<i>Other financing sources (uses):</i>				
Designated cash	2,214,457	2,214,330	-	2,214,330
Transfers in (out)	800,000	800,000	800,000	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>3,014,457</u>	<u>3,014,330</u>	<u>800,000</u>	<u>2,214,330</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>(315,086)</u>	<u>\$ (315,086)</u>
<i>Fund balances - beginning of year</i>			<u>2,214,457</u>	
<i>Fund balances - end of year</i>			<u>\$ 1,899,371</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ (315,086)	
Adjustments to revenues			127	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (314,959)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-6

SANDOVAL COUNTY

SANDOVAL COUNTY CAPITAL OUTLAY (SACO) PROJECTS SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	27,190	24,924	24,924	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>27,190</u>	<u>24,924</u>	<u>24,924</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	4,501,002	4,501,002	20,585	4,480,417
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>4,501,002</u>	<u>4,501,002</u>	<u>20,585</u>	<u>4,480,417</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(4,473,812)</u>	<u>(4,476,078)</u>	<u>4,339</u>	<u>4,480,417</u>
<i>Other financing sources (uses):</i>				
Designated cash	3,773,812	3,776,078	-	3,776,078
Transfers in (out)	700,000	700,000	700,000	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>4,473,812</u>	<u>4,476,078</u>	<u>700,000</u>	<u>3,776,078</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>704,339</u>	<u>\$ 704,339</u>
<i>Fund balances - beginning of year</i>			<u>3,773,812</u>	
<i>Fund balances - end of year</i>			<u>\$ 4,478,151</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ 704,339	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ 704,339</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-7

SANDOVAL COUNTY

COUNTY CLERK EQUIPMENT AND RECORDING SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual
	Original	Final		Favorable (Unfavorable)
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	150,500	195,944	195,944	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>150,500</u>	<u>195,944</u>	<u>195,944</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
General government	85,000	85,000	21,049	63,951
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	203,526	203,526	47,474	156,052
<i>Debt service:</i>				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>288,526</u>	<u>288,526</u>	<u>68,523</u>	<u>220,003</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(138,026)</u>	<u>(92,582)</u>	<u>127,421</u>	<u>220,003</u>
<i>Other financing sources (uses):</i>				
Designated cash	138,026	92,582	-	92,582
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>138,026</u>	<u>92,582</u>	<u>-</u>	<u>92,582</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>127,421</u>	<u>\$ 127,421</u>
<i>Fund balances - beginning of year</i>			<u>595,390</u>	
<i>Fund balances - end of year</i>			<u>\$ 722,811</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ 127,421	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ 127,421</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-8

SANDOVAL COUNTY

E-911 COMMUNICATIONS SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual
	Original	Final		Favorable (Unfavorable)
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	236,584	186,971	186,971	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>236,584</u>	<u>186,971</u>	<u>186,971</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
General government	-	-	-	-
Public safety	1,040,559	1,040,559	1,040,559	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
<i>Debt service:</i>				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>1,040,559</u>	<u>1,040,559</u>	<u>1,040,559</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(803,975)</u>	<u>(853,588)</u>	<u>(853,588)</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	(7,500)	42,113	-	42,113
Transfers in (out)	811,475	811,475	811,475	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>803,975</u>	<u>853,588</u>	<u>811,475</u>	<u>42,113</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>(42,113)</u>	<u>\$ (42,113)</u>
<i>Fund balances - beginning of year</i>			<u>16,308</u>	
<i>Fund balances - end of year</i>			<u>\$ (25,805)</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ (42,113)	
Adjustments to revenues			13,572	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (28,541)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-9

SANDOVAL COUNTY

INDIGENT CLAIMS SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ 1,950,000	\$ 1,935,358	\$ 1,935,358	\$ -
Intergovernmental	-	12,867	12,900	33
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>1,950,000</u>	<u>1,948,225</u>	<u>1,948,258</u>	<u>33</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	2,396,817	2,396,817	1,586,194	810,623
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>2,396,817</u>	<u>2,396,817</u>	<u>1,586,194</u>	<u>810,623</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(446,817)</u>	<u>(448,592)</u>	<u>362,064</u>	<u>810,656</u>
<i>Other financing sources (uses):</i>				
Designated cash	446,817	448,592	-	448,592
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>446,817</u>	<u>448,592</u>	<u>-</u>	<u>448,592</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>362,064</u>	<u>\$ 362,064</u>
<i>Fund balances - beginning of year</i>			<u>3,619,003</u>	
<i>Fund balances - end of year</i>			<u>\$ 3,981,067</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ 362,064	
Adjustments to revenues			(4,030)	
Adjustments to expenditures			76,325	
Net change in fund balance (GAAP basis)			<u>\$ 434,359</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-10

SANDOVAL COUNTY

COUNTY PROPERTY VALUATION SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	1,025,200	1,085,150	1,085,150	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>1,025,200</u>	<u>1,085,150</u>	<u>1,085,150</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
General government	1,608,876	1,480,368	1,376,587	103,781
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	15,000	13,000	8,918	4,082
<i>Debt service:</i>				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>1,623,876</u>	<u>1,493,368</u>	<u>1,385,505</u>	<u>107,863</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(598,676)</u>	<u>(408,218)</u>	<u>(300,355)</u>	<u>107,863</u>
<i>Other financing sources (uses):</i>				
Designated cash	598,676	408,218	-	408,218
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>598,676</u>	<u>408,218</u>	<u>-</u>	<u>408,218</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>(300,355)</u>	<u>\$ (300,355)</u>
<i>Fund balances - beginning of year</i>			<u>1,094,666</u>	
<i>Fund balances - end of year</i>			<u>\$ 794,311</u>	
<i>Reconciliation to GAAP Basis:</i>				
Net change in fund balances			\$ (300,355)	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (300,355)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-11

SANDOVAL COUNTY

RECREATION SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	1,241	1,241	-
Interest	-	-	-	-
Miscellaneous	12,900	9,675	9,675	-
<i>Total revenues</i>	<u>12,900</u>	<u>10,916</u>	<u>10,916</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	43,273	43,273	13,136	30,137
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>43,273</u>	<u>43,273</u>	<u>13,136</u>	<u>30,137</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(30,373)</u>	<u>(32,357)</u>	<u>(2,220)</u>	<u>30,137</u>
<i>Other financing sources (uses):</i>				
Designated cash	30,373	32,357	-	32,357
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>30,373</u>	<u>32,357</u>	<u>-</u>	<u>32,357</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>(2,220)</u>	<u>\$ (2,220)</u>
<i>Fund balances - beginning of year</i>			<u>30,373</u>	
<i>Fund balances - end of year</i>			<u>\$ 28,153</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ (2,220)	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (2,220)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-12

SANDOVAL COUNTY

SOUTHWEST YOUTH SOCCER SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	80,000	80,000	80,000	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>80,000</u>	<u>80,000</u>	<u>80,000</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	80,000	80,000	80,000	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>80,000</u>	<u>80,000</u>	<u>80,000</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<i>Fund balances - beginning of year</i>			<u>25,000</u>	
<i>Fund balances - end of year</i>			<u>\$ 25,000</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ -	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-13

SANDOVAL COUNTY

SANDOVAL COUNTY PROJECT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	80	80	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>80</u>	<u>80</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
General government	28,151	28,151	3,068	25,083
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>28,151</u>	<u>28,151</u>	<u>3,068</u>	<u>25,083</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(28,151)</u>	<u>(28,071)</u>	<u>(2,988)</u>	<u>25,083</u>
<i>Other financing sources (uses):</i>				
Designated cash	28,151	28,071	-	28,071
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>28,151</u>	<u>28,071</u>	<u>-</u>	<u>28,071</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>(2,988)</u>	<u>\$ (2,988)</u>
<i>Fund balances - beginning of year</i>			<u>86,553</u>	
<i>Fund balances - end of year</i>			<u>\$ 83,565</u>	
<i>Reconciliation to GAAP Basis:</i>				
Net change in fund balances			\$ (2,988)	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (2,988)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-14

SANDOVAL COUNTY

SHERIFF'S OVERTIME SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	122,848	114,151	114,151	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>122,848</u>	<u>114,151</u>	<u>114,151</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	122,848	128,848	116,741	12,107
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>122,848</u>	<u>128,848</u>	<u>116,741</u>	<u>12,107</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(14,697)</u>	<u>(2,590)</u>	<u>12,107</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	14,697	-	14,697
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>14,697</u>	<u>-</u>	<u>14,697</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>(2,590)</u>	<u>\$ (2,590)</u>
<i>Fund balances - beginning of year</i>			<u>16,918</u>	
<i>Fund balances - end of year</i>			<u>\$ 14,328</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ (2,590)	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (2,590)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-15

SANDOVAL COUNTY

SHERIFF'S DARE SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	27,277	27,277	-
<i>Total revenues</i>	-	27,277	27,277	-
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	35,076	55,076	26,842	28,234
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	35,076	55,076	26,842	28,234
<i>Excess (deficiency) of revenues over expenditures</i>	(35,076)	(27,799)	435	28,234
<i>Other financing sources (uses):</i>				
Designated cash	35,076	27,799	-	27,799
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	35,076	27,799	-	27,799
<i>Net change in fund balances</i>	\$ -	\$ -	435	\$ 435
<i>Fund balances - beginning of year</i>			35,853	
<i>Fund balances - end of year</i>			\$ 36,288	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ 435	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			\$ 435	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-16

SANDOVAL COUNTY

NARCOTICS SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<i>Fund balances - beginning of year</i>			<u>-</u>	
<i>Fund balances - end of year</i>			<u>\$ -</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ -	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-17

SANDOVAL COUNTY

CYFD/KASEY SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<i>Fund balances - beginning of year</i>			<u>-</u>	
<i>Fund balances - end of year</i>			<u>\$ -</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ -	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-18

SANDOVAL COUNTY

LAW ENFORCEMENT SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	58,800	58,800	58,800	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>58,800</u>	<u>58,800</u>	<u>58,800</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	52,457	67,857	36,337	31,520
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	30,000	30,000	30,000	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>82,457</u>	<u>97,857</u>	<u>66,337</u>	<u>31,520</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(23,657)</u>	<u>(39,057)</u>	<u>(7,537)</u>	<u>31,520</u>
<i>Other financing sources (uses):</i>				
Designated cash	23,657	39,057	-	39,057
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>23,657</u>	<u>39,057</u>	<u>-</u>	<u>39,057</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>(7,537)</u>	<u>\$ (7,537)</u>
<i>Fund balances - beginning of year</i>			<u>23,657</u>	
<i>Fund balances - end of year</i>			<u>\$ 16,120</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ (7,537)	
Adjustments to revenues			(58,800)	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (66,337)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-19

SANDOVAL COUNTY

EASTERN SSCAFCA SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Transfers in (out)	-	-	(4,255)	(4,255)
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(4,255)</u>	<u>(4,255)</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>(4,255)</u>	<u>\$ (4,255)</u>
<i>Fund balances - beginning of year</i>			<u>4,255</u>	
<i>Fund balances - end of year</i>			<u>\$ -</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ (4,255)	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (4,255)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-20

SANDOVAL COUNTY

COMCAST CABLE COMMUNICATIONS SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual
	Original	Final		Favorable (Unfavorable)
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	10,000	13,324	13,324	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>10,000</u>	<u>13,324</u>	<u>13,324</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	32,426	32,426	12,000	20,426
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>32,426</u>	<u>32,426</u>	<u>12,000</u>	<u>20,426</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(22,426)</u>	<u>(19,102)</u>	<u>1,324</u>	<u>20,426</u>
<i>Other financing sources (uses):</i>				
Designated cash	22,426	19,102	-	19,102
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>22,426</u>	<u>19,102</u>	<u>-</u>	<u>19,102</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>1,324</u>	<u>\$ 1,324</u>
<i>Fund balances - beginning of year</i>			<u>22,426</u>	
<i>Fund balances - end of year</i>			<u>\$ 23,750</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ 1,324	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ 1,324</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-21

SANDOVAL COUNTY

GIS MAPPING FEES SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	10,000	250	250	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>10,000</u>	<u>250</u>	<u>250</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	10,005	10,005	10,004	1
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>10,005</u>	<u>10,005</u>	<u>10,004</u>	<u>1</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(5)</u>	<u>(9,755)</u>	<u>(9,754)</u>	<u>1</u>
<i>Other financing sources (uses):</i>				
Designated cash	5	9,755	-	9,755
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>5</u>	<u>9,755</u>	<u>-</u>	<u>9,755</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>(9,754)</u>	<u>\$ (9,754)</u>
<i>Fund balances - beginning of year</i>			<u>15,080</u>	
<i>Fund balances - end of year</i>			<u>\$ 5,326</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ (9,754)	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (9,754)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-22

SANDOVAL COUNTY

FOREST RESERVE - TITLE III SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	(43,300)	(43,300)	-	43,300
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>(43,300)</u>	<u>(43,300)</u>	<u>-</u>	<u>43,300</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(43,300)</u>	<u>(43,300)</u>	<u>-</u>	<u>43,300</u>
<i>Other financing sources (uses):</i>				
Designated cash	43,300	43,300	-	43,300
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>43,300</u>	<u>43,300</u>	<u>-</u>	<u>43,300</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<i>Fund balances - beginning of year</i>			<u>43,300</u>	
<i>Fund balances - end of year</i>			<u>\$ 43,300</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ -	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-23

SANDOVAL COUNTY

EMS/FIRE DEPARTMENTS SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ 619,365	\$ 649,696	\$ 649,696	\$ -
Intergovernmental	46,345	90,987	90,987	-
Licenses and fees	-	-	-	-
Charges for services	630,000	713,137	713,137	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>1,295,710</u>	<u>1,453,820</u>	<u>1,453,820</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	2,280,417	2,275,945	2,142,660	133,285
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	11,903	201,375	201,374	1
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>2,292,320</u>	<u>2,477,320</u>	<u>2,344,034</u>	<u>133,286</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(996,610)</u>	<u>(1,023,500)</u>	<u>(890,214)</u>	<u>133,286</u>
<i>Other financing sources (uses):</i>				
Designated cash	139,221	166,111	-	166,111
Transfers in (out)	857,389	857,389	857,389	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>996,610</u>	<u>1,023,500</u>	<u>857,389</u>	<u>166,111</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>(32,825)</u>	<u>\$ (32,825)</u>
<i>Fund balances - beginning of year</i>			<u>234,458</u>	
<i>Fund balances - end of year</i>			<u>\$ 201,633</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ (32,825)	
Adjustments to revenues			(86,780)	
Adjustments to expenditures			(4,616)	
Net change in fund balance (GAAP basis)			<u>\$ (124,221)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-24

SANDOVAL COUNTY

SACO 1/4% FIRE SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ 300,000	\$ 282,395	\$ 282,395	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	3,693	3,693	-
<i>Total revenues</i>	<u>300,000</u>	<u>286,088</u>	<u>286,088</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	324,722	294,722	240,681	54,041
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	151,000	181,000	120,118	60,882
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>475,722</u>	<u>475,722</u>	<u>360,799</u>	<u>114,923</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(175,722)</u>	<u>(189,634)</u>	<u>(74,711)</u>	<u>114,923</u>
<i>Other financing sources (uses):</i>				
Designated cash	176,002	189,915	-	189,915
Transfers in (out)	(280)	(281)	280	561
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>175,722</u>	<u>189,634</u>	<u>280</u>	<u>190,476</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>(74,431)</u>	<u>\$ (74,431)</u>
<i>Fund balances - beginning of year</i>			<u>446,309</u>	
<i>Fund balances - end of year</i>			<u>\$ 371,878</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ (74,431)	
Adjustments to revenues			(4,563)	
Adjustments to expenditures			(22)	
Net change in fund balance (GAAP basis)			<u>\$ (79,016)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-25

SANDOVAL COUNTY

PLACITAS FIRE DISTRICT SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	200,294	204,438	204,438	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>200,294</u>	<u>204,438</u>	<u>204,438</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	171,200	171,200	153,732	17,468
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	56,192	56,192	39,593	16,599
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>227,392</u>	<u>227,392</u>	<u>193,325</u>	<u>34,067</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(27,098)</u>	<u>(22,954)</u>	<u>11,113</u>	<u>34,067</u>
<i>Other financing sources (uses):</i>				
Designated cash	27,098	22,954	-	22,954
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>27,098</u>	<u>22,954</u>	<u>-</u>	<u>22,954</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>11,113</u>	<u>\$ 11,113</u>
<i>Fund balances - beginning of year</i>			<u>27,101</u>	
<i>Fund balances - end of year</i>			<u>\$ 38,214</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ 11,113	
Adjustments to revenues			-	
Adjustments to expenditures			1,499	
Net change in fund balance (GAAP basis)			<u>\$ 12,612</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-26

SANDOVAL COUNTY

ALGODONES FIRE DISTRICT SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	139,976	137,775	137,775	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>139,976</u>	<u>137,775</u>	<u>137,775</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	134,976	160,976	141,725	19,251
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	52,375	124,321	115,907	8,414
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>187,351</u>	<u>285,297</u>	<u>257,632</u>	<u>27,665</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(47,375)</u>	<u>(147,522)</u>	<u>(119,857)</u>	<u>27,665</u>
<i>Other financing sources (uses):</i>				
Designated cash	47,375	147,522	-	147,522
Transfers in (out)	-	-	96,000	96,000
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>47,375</u>	<u>147,522</u>	<u>96,000</u>	<u>243,522</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>(23,857)</u>	<u>\$ (23,857)</u>
<i>Fund balances - beginning of year</i>			<u>47,374</u>	
<i>Fund balances - end of year</i>			<u>\$ 23,517</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ (23,857)	
Adjustments to revenues			-	
Adjustments to expenditures			2,114	
Net change in fund balance (GAAP basis)			<u>\$ (21,743)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-27

SANDOVAL COUNTY

PENA BLANCA FIRE DISTRICT SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual
	Original	Final		Favorable (Unfavorable)
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	63,400	63,419	63,419	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>63,400</u>	<u>63,419</u>	<u>63,419</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
General government	-	-	-	-
Public safety	80,185	80,185	42,936	37,249
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	9,480	17,564	11,995	5,569
<i>Debt service:</i>				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>89,665</u>	<u>97,749</u>	<u>54,931</u>	<u>42,818</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(26,265)</u>	<u>(34,330)</u>	<u>8,488</u>	<u>42,818</u>
<i>Other financing sources (uses):</i>				
Designated cash	26,265	34,330	-	34,330
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>26,265</u>	<u>34,330</u>	<u>-</u>	<u>34,330</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>8,488</u>	<u>\$ 8,488</u>
<i>Fund balances - beginning of year</i>			<u>26,267</u>	
<i>Fund balances - end of year</i>			<u>\$ 34,755</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ 8,488	
Adjustments to revenues			-	
Adjustments to expenditures			125	
Net change in fund balance (GAAP basis)			<u>\$ 8,613</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-28

SANDOVAL COUNTY

PONDEROSA FIRE DISTRICT SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	154,797	173,116	173,116	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>154,797</u>	<u>173,116</u>	<u>173,116</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	124,332	139,132	101,299	37,833
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	135,283	216,766	76,796	139,970
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>259,615</u>	<u>355,898</u>	<u>178,095</u>	<u>177,803</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(104,818)</u>	<u>(182,782)</u>	<u>(4,979)</u>	<u>177,803</u>
<i>Other financing sources (uses):</i>				
Designated cash	104,818	182,782	-	182,782
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>104,818</u>	<u>182,782</u>	<u>-</u>	<u>182,782</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>(4,979)</u>	<u>\$ (4,979)</u>
<i>Fund balances - beginning of year</i>			<u>179,904</u>	
<i>Fund balances - end of year</i>			<u>\$ 174,925</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ (4,979)	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (4,979)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-29

SANDOVAL COUNTY

LA MADERA FIRE DISTRICT SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	63,400	74,866	74,866	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>63,400</u>	<u>74,866</u>	<u>74,866</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	73,815	71,085	51,072	20,013
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	11,434	14,164	14,163	1
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>85,249</u>	<u>85,249</u>	<u>65,235</u>	<u>20,014</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(21,849)</u>	<u>(10,383)</u>	<u>9,631</u>	<u>20,014</u>
<i>Other financing sources (uses):</i>				
Designated cash	21,849	10,383	-	10,383
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>21,849</u>	<u>10,383</u>	<u>-</u>	<u>10,383</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>9,631</u>	<u>\$ 9,631</u>
<i>Fund balances - beginning of year</i>			<u>21,849</u>	
<i>Fund balances - end of year</i>			<u>\$ 31,480</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ 9,631	
Adjustments to revenues			-	
Adjustments to expenditures			90	
Net change in fund balance (GAAP basis)			<u>\$ 9,721</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-30

SANDOVAL COUNTY

LA CUEVA FIRE DISTRICT SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	193,934	193,934	193,934	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>193,934</u>	<u>193,934</u>	<u>193,934</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	208,626	208,626	130,325	78,301
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	137,012	178,192	53,368	124,824
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>345,638</u>	<u>386,818</u>	<u>183,693</u>	<u>203,125</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(151,704)</u>	<u>(192,884)</u>	<u>10,241</u>	<u>203,125</u>
<i>Other financing sources (uses):</i>				
Designated cash	151,704	192,884	-	192,884
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>151,704</u>	<u>192,884</u>	<u>-</u>	<u>192,884</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>10,241</u>	<u>\$ 10,241</u>
<i>Fund balances - beginning of year</i>			<u>151,706</u>	
<i>Fund balances - end of year</i>			<u>\$ 161,947</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ 10,241	
Adjustments to revenues			-	
Adjustments to expenditures			8	
Net change in fund balance (GAAP basis)			<u>\$ 10,249</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-31

SANDOVAL COUNTY

TORREON FIRE DISTRICT SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	47,241	47,327	47,327	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>47,241</u>	<u>47,327</u>	<u>47,327</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	69,196	69,196	59,854	9,342
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>69,196</u>	<u>69,196</u>	<u>59,854</u>	<u>9,342</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(21,955)</u>	<u>(21,869)</u>	<u>(12,527)</u>	<u>9,342</u>
<i>Other financing sources (uses):</i>				
Designated cash	21,955	21,869	-	21,869
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>21,955</u>	<u>21,869</u>	<u>-</u>	<u>21,869</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>(12,527)</u>	<u>\$ (12,527)</u>
<i>Fund balances - beginning of year</i>			<u>21,954</u>	
<i>Fund balances - end of year</i>			<u>\$ 9,427</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ (12,527)	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (12,527)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-32

SANDOVAL COUNTY

ZIA PUEBLO FIRE DISTRICT SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	47,241	47,241	47,241	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>47,241</u>	<u>47,241</u>	<u>47,241</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	54,247	44,673	23,296	21,377
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	130,000	139,574	137,603	1,971
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>184,247</u>	<u>184,247</u>	<u>160,899</u>	<u>23,348</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(137,006)</u>	<u>(137,006)</u>	<u>(113,658)</u>	<u>23,348</u>
<i>Other financing sources (uses):</i>				
Designated cash	137,006	137,006	-	137,006
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>137,006</u>	<u>137,006</u>	<u>-</u>	<u>137,006</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>(113,658)</u>	<u>\$ (113,658)</u>
<i>Fund balances - beginning of year</i>			<u>137,008</u>	
<i>Fund balances - end of year</i>			<u>\$ 23,350</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ (113,658)	
Adjustments to revenues			-	
Adjustments to expenditures			44	
Net change in fund balance (GAAP basis)			<u>\$ (113,614)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-33

SANDOVAL COUNTY

REGINA FIRE DISTRICT SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	141,716	141,716	141,716	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>141,716</u>	<u>141,716</u>	<u>141,716</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	110,452	105,452	70,196	35,256
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	189,061	285,525	146,513	139,012
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>299,513</u>	<u>390,977</u>	<u>216,709</u>	<u>174,268</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(157,797)</u>	<u>(249,261)</u>	<u>(74,993)</u>	<u>174,268</u>
<i>Other financing sources (uses):</i>				
Designated cash	157,797	249,261	-	249,261
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>157,797</u>	<u>249,261</u>	<u>-</u>	<u>249,261</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>(74,993)</u>	<u>\$ (74,993)</u>
<i>Fund balances - beginning of year</i>			<u>254,261</u>	
<i>Fund balances - end of year</i>			<u>\$ 179,268</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ (74,993)	
Adjustments to revenues			-	
Adjustments to expenditures			94	
Net change in fund balance (GAAP basis)			<u>\$ (74,899)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-34

SANDOVAL COUNTY

LACITAS VFD FEMA SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<i>Fund balances - beginning of year</i>			<u>-</u>	
<i>Fund balances - end of year</i>			<u>\$ -</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ -	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-35

SANDOVAL COUNTY

LA CUEVA VFD USDI SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<i>Fund balances - beginning of year</i>			<u>-</u>	
<i>Fund balances - end of year</i>			<u>\$ -</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ -	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-36

SANDOVAL COUNTY

NM FIRE PROTECTION GRANT SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual
	Original	Final		Favorable (Unfavorable)
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<i>Fund balances - beginning of year</i>			<u>-</u>	
<i>Fund balances - end of year</i>			<u>\$ -</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ -	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-37

SANDOVAL COUNTY

SANDOVAL COUNTY EMS SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	20,000	114,500	114,500	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>20,000</u>	<u>114,500</u>	<u>114,500</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	21,413	21,413	21,242	171
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	94,500	94,500	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>21,413</u>	<u>115,913</u>	<u>115,742</u>	<u>171</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(1,413)</u>	<u>(1,413)</u>	<u>(1,242)</u>	<u>171</u>
<i>Other financing sources (uses):</i>				
Designated cash	1,413	1,413	-	1,413
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>1,413</u>	<u>1,413</u>	<u>-</u>	<u>1,413</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>(1,242)</u>	<u>\$ (1,242)</u>
<i>Fund balances - beginning of year</i>			<u>1,413</u>	
<i>Fund balances - end of year</i>			<u>\$ 171</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ (1,242)	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (1,242)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-38

SANDOVAL COUNTY

ALGODONES EMS SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	(273)	(273)	-	(273)
Transfers in (out)	273	273	(272)	(545)
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(272)</u>	<u>(818)</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>(272)</u>	<u>\$ (272)</u>
<i>Fund balances - beginning of year</i>			<u>272</u>	
<i>Fund balances - end of year</i>			<u>\$ -</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ (272)	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (272)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-39

SANDOVAL COUNTY

SANTO DOMINGO EMS SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	12,175	12,090	12,089	(1)
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>12,175</u>	<u>12,090</u>	<u>12,089</u>	<u>(1)</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	14,365	14,279	13,823	456
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>14,365</u>	<u>14,279</u>	<u>13,823</u>	<u>456</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(2,190)</u>	<u>(2,189)</u>	<u>(1,734)</u>	<u>455</u>
<i>Other financing sources (uses):</i>				
Designated cash	2,190	2,189	-	2,189
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>2,190</u>	<u>2,189</u>	<u>-</u>	<u>2,189</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>(1,734)</u>	<u>\$ (1,734)</u>
<i>Fund balances - beginning of year</i>			<u>2,189</u>	
<i>Fund balances - end of year</i>			<u>\$ 455</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ (1,734)	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (1,734)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-40

SANDOVAL COUNTY

JEMEZ PUEBLO SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	11,344	11,271	11,271	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>11,344</u>	<u>11,271</u>	<u>11,271</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	11,663	11,590	11,280	310
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>11,663</u>	<u>11,590</u>	<u>11,280</u>	<u>310</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(319)</u>	<u>(319)</u>	<u>(9)</u>	<u>310</u>
<i>Other financing sources (uses):</i>				
Designated cash	319	319	-	319
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>319</u>	<u>319</u>	<u>-</u>	<u>319</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>(9)</u>	<u>\$ (9)</u>
<i>Fund balances - beginning of year</i>			<u>319</u>	
<i>Fund balances - end of year</i>			<u>\$ 310</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ (9)	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (9)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-41

SANDOVAL COUNTY

LA CUEVA EMS SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	7,544	7,538	7,538	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>7,544</u>	<u>7,538</u>	<u>7,538</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	8,600	8,594	8,182	412
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>8,600</u>	<u>8,594</u>	<u>8,182</u>	<u>412</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(1,056)</u>	<u>(1,056)</u>	<u>(644)</u>	<u>412</u>
<i>Other financing sources (uses):</i>				
Designated cash	1,056	1,056	-	1,056
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>1,056</u>	<u>1,056</u>	<u>-</u>	<u>1,056</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>(644)</u>	<u>\$ (644)</u>
<i>Fund balances - beginning of year</i>			<u>1,056</u>	
<i>Fund balances - end of year</i>			<u>\$ 412</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ (644)	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (644)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-42

SANDOVAL COUNTY

SANTA ANA FIRESTATION #21 SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	\$ -	\$ -	-	\$ -
<i>Fund balances - beginning of year</i>			-	
<i>Fund balances - end of year</i>			\$ -	
<i>Reconciliation to GAAP Basis:</i>				
Net change in fund balances			\$ -	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			\$ -	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-43

SANDOVAL COUNTY

LA MADERA EMS SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	5,345	5,342	5,342	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>5,345</u>	<u>5,342</u>	<u>5,342</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	5,629	5,626	5,471	155
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>5,629</u>	<u>5,626</u>	<u>5,471</u>	<u>155</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(284)</u>	<u>(284)</u>	<u>(129)</u>	<u>155</u>
<i>Other financing sources (uses):</i>				
Designated cash	284	284	-	284
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>284</u>	<u>284</u>	<u>-</u>	<u>284</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>(129)</u>	<u>\$ (129)</u>
<i>Fund balances - beginning of year</i>			<u>284</u>	
<i>Fund balances - end of year</i>			<u>\$ 155</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ (129)	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (129)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-44

SANDOVAL COUNTY

REGINA EMS SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	5,634	5,628	5,627	(1)
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>5,634</u>	<u>5,628</u>	<u>5,627</u>	<u>(1)</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	6,129	6,122	5,104	1,018
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>6,129</u>	<u>6,122</u>	<u>5,104</u>	<u>1,018</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(495)</u>	<u>(494)</u>	<u>523</u>	<u>1,017</u>
<i>Other financing sources (uses):</i>				
Designated cash	495	494	-	494
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>495</u>	<u>494</u>	<u>-</u>	<u>494</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>523</u>	<u>\$ 523</u>
<i>Fund balances - beginning of year</i>			<u>494</u>	
<i>Fund balances - end of year</i>			<u>\$ 1,017</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ 523	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ 523</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-45

SANDOVAL COUNTY

PENA BLANCA EMS SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	8,350	8,350	8,350	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>8,350</u>	<u>8,350</u>	<u>8,350</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	9,804	9,804	9,364	440
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>9,804</u>	<u>9,804</u>	<u>9,364</u>	<u>440</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(1,454)</u>	<u>(1,454)</u>	<u>(1,014)</u>	<u>440</u>
<i>Other financing sources (uses):</i>				
Designated cash	1,454	1,454	-	1,454
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>1,454</u>	<u>1,454</u>	<u>-</u>	<u>1,454</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>(1,014)</u>	<u>\$ (1,014)</u>
<i>Fund balances - beginning of year</i>			<u>1,454</u>	
<i>Fund balances - end of year</i>			<u>\$ 440</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ (1,014)	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (1,014)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-46

SANDOVAL COUNTY

TORREON EMS SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	7,641	7,633	7,633	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>7,641</u>	<u>7,633</u>	<u>7,633</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	8,698	8,690	7,656	1,034
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>8,698</u>	<u>8,690</u>	<u>7,656</u>	<u>1,034</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(1,057)</u>	<u>(1,057)</u>	<u>(23)</u>	<u>1,034</u>
<i>Other financing sources (uses):</i>				
Designated cash	1,057	1,057	-	1,057
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>1,057</u>	<u>1,057</u>	<u>-</u>	<u>1,057</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>(23)</u>	<u>\$ (23)</u>
<i>Fund balances - beginning of year</i>			<u>1,057</u>	
<i>Fund balances - end of year</i>			<u>\$ 1,034</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ (23)	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (23)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-47

SANDOVAL COUNTY

PLACITAS EMS SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	24,000	24,000	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>24,000</u>	<u>24,000</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	24,000	24,000	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>24,000</u>	<u>24,000</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	(8)	(8)	-	(8)
Transfers in (out)	8	8	(8)	(16)
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(8)</u>	<u>(24)</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>(8)</u>	<u>\$ (8)</u>
<i>Fund balances - beginning of year</i>			<u>8</u>	
<i>Fund balances - end of year</i>			<u>\$ -</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ (8)	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (8)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-48

SANDOVAL COUNTY

CUBA WASTEWATER PROJECT SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	351,774	56,652	56,652	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>351,774</u>	<u>56,652</u>	<u>56,652</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	351,774	56,652	56,652	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>351,774</u>	<u>56,652</u>	<u>56,652</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<i>Fund balances - beginning of year</i>			<u>-</u>	
<i>Fund balances - end of year</i>			<u>\$ -</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ -	
Adjustments to revenues			-	
Adjustments to expenditures			50,911	
Net change in fund balance (GAAP basis)			<u>\$ 50,911</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-49

SANDOVAL COUNTY

FIRE PROTECTION SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	68,885	67,129	67,129	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>68,885</u>	<u>67,129</u>	<u>67,129</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	70,747	67,253	55,579	11,674
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	16,855	20,349	19,997	352
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>87,602</u>	<u>87,602</u>	<u>75,576</u>	<u>12,026</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(18,717)</u>	<u>(20,473)</u>	<u>(8,447)</u>	<u>12,026</u>
<i>Other financing sources (uses):</i>				
Designated cash	18,717	20,473	-	20,473
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>18,717</u>	<u>20,473</u>	<u>-</u>	<u>20,473</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>(8,447)</u>	<u>\$ (8,447)</u>
<i>Fund balances - beginning of year</i>			<u>18,716</u>	
<i>Fund balances - end of year</i>			<u>\$ 10,269</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ (8,447)	
Adjustments to revenues			-	
Adjustments to expenditures			192	
Net change in fund balance (GAAP basis)			<u>\$ (8,255)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-50

SANDOVAL COUNTY

UNIVERSAL HIRING GRANT SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<i>Fund balances - beginning of year</i>			<u>164,090</u>	
<i>Fund balances - end of year</i>			<u>\$ 164,090</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ -	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-51

SANDOVAL COUNTY

WILDLAND SUPPRESSION SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<i>Fund balances - beginning of year</i>			<u>(3,283)</u>	
<i>Fund balances - end of year</i>			<u>\$ (3,283)</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ -	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-52

SANDOVAL COUNTY

WILDLAND FUNDING SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	68,403	68,403	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>68,403</u>	<u>68,403</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	96,061	96,061	17,130	78,931
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>96,061</u>	<u>96,061</u>	<u>17,130</u>	<u>78,931</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(96,061)</u>	<u>(27,658)</u>	<u>51,273</u>	<u>78,931</u>
<i>Other financing sources (uses):</i>				
Designated cash	96,061	27,658	-	27,658
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>96,061</u>	<u>27,658</u>	<u>-</u>	<u>27,658</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>51,273</u>	<u>\$ 51,273</u>
<i>Fund balances - beginning of year</i>			<u>120,209</u>	
<i>Fund balances - end of year</i>			<u>\$ 171,482</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ 51,273	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ 51,273</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-53

SANDOVAL COUNTY

HOMELAND SECURITY GRANTS SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	281,263	140,417	140,417	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>281,263</u>	<u>140,417</u>	<u>140,417</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	212,355	212,355	81,831	130,524
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	68,908	68,908	19,551	49,357
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>281,263</u>	<u>281,263</u>	<u>101,382</u>	<u>179,881</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(140,846)</u>	<u>39,035</u>	<u>179,881</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	140,846	-	140,846
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>140,846</u>	<u>-</u>	<u>140,846</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>39,035</u>	<u>\$ 39,035</u>
<i>Fund balances - beginning of year</i>			<u>20,861</u>	
<i>Fund balances - end of year</i>			<u>\$ 59,896</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ 39,035	
Adjustments to revenues			19,748	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ 58,783</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-54

SANDOVAL COUNTY

COMMUNITY HEALTH SERVICES SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	157,700	149,827	149,823	(4)
Licenses and fees	-	-	-	-
Charges for services	30,000	39,885	39,885	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>187,700</u>	<u>189,712</u>	<u>189,708</u>	<u>(4)</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	290,615	300,543	245,526	55,017
Public works	-	-	-	-
Capital outlay	600	600	-	600
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>291,215</u>	<u>301,143</u>	<u>245,526</u>	<u>55,617</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(103,515)</u>	<u>(111,431)</u>	<u>(55,818)</u>	<u>55,613</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	7,916	-	7,916
Transfers in (out)	103,515	103,515	103,515	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>103,515</u>	<u>111,431</u>	<u>103,515</u>	<u>7,916</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>47,697</u>	<u>\$ 47,697</u>
<i>Fund balances - beginning of year</i>			<u>98,711</u>	
<i>Fund balances - end of year</i>			<u>\$ 146,408</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ 47,697	
Adjustments to revenues			26,931	
Adjustments to expenditures			(6,565)	
Net change in fund balance (GAAP basis)			<u>\$ 68,063</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-55

SANDOVAL COUNTY

SUBSTANCE ABUSE PREVENTION SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual
	Original	Final		Favorable (Unfavorable)
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	105,385	100,835	100,835	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>105,385</u>	<u>100,835</u>	<u>100,835</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	105,385	105,385	105,221	164
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>105,385</u>	<u>105,385</u>	<u>105,221</u>	<u>164</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(4,550)</u>	<u>(4,386)</u>	<u>164</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	4,550	-	4,550
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>4,550</u>	<u>-</u>	<u>4,550</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>(4,386)</u>	<u>\$ (4,386)</u>
<i>Fund balances - beginning of year</i>			<u>31,924</u>	
<i>Fund balances - end of year</i>			<u>\$ 27,538</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ (4,386)	
Adjustments to revenues			10,870	
Adjustments to expenditures			5	
Net change in fund balance (GAAP basis)			<u>\$ 6,489</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-56

SANDOVAL COUNTY

DWI GRANT SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	20,152	1,025,219	1,025,219	-
Licenses and fees	98,000	117,507	117,507	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	2,000	2,000	-
<i>Total revenues</i>	<u>118,152</u>	<u>1,144,726</u>	<u>1,144,726</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	1,307,351	1,386,398	1,302,014	84,384
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	5,145	5,144	1
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>1,307,351</u>	<u>1,391,543</u>	<u>1,307,158</u>	<u>84,385</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(1,189,199)</u>	<u>(246,817)</u>	<u>(162,432)</u>	<u>84,385</u>
<i>Other financing sources (uses):</i>				
Designated cash	1,189,199	98,295	-	98,295
Transfers in (out)	-	148,522	148,522	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>1,189,199</u>	<u>246,817</u>	<u>148,522</u>	<u>98,295</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>(13,910)</u>	<u>\$ (13,910)</u>
<i>Fund balances - beginning of year</i>			<u>70,388</u>	
<i>Fund balances - end of year</i>			<u>\$ 56,478</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ (13,910)	
Adjustments to revenues			(47,393)	
Adjustments to expenditures			(27,064)	
Net change in fund balance (GAAP basis)			<u>\$ (88,367)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-57

SANDOVAL COUNTY

SPECIAL APPROPRIATION PROJECTS SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual
	Original	Final		Favorable (Unfavorable)
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	99,240	-	99,240
Transfers in (out)	-	(99,240)	(99,240)	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(99,240)</u>	<u>99,240</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	(99,240)	<u>\$ (99,240)</u>
<i>Fund balances - beginning of year</i>			<u>99,240</u>	
<i>Fund balances - end of year</i>			<u>\$ -</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ (99,240)	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (99,240)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-58

SANDOVAL COUNTY

SHELTER PLUS CARE PROGRAM SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	469,636	392,937	392,937	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>469,636</u>	<u>392,937</u>	<u>392,937</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	418,583	418,583	342,104	76,479
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>418,583</u>	<u>418,583</u>	<u>342,104</u>	<u>76,479</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>51,053</u>	<u>(25,646)</u>	<u>50,833</u>	<u>76,479</u>
<i>Other financing sources (uses):</i>				
Designated cash	(51,053)	25,646	-	25,646
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>(51,053)</u>	<u>25,646</u>	<u>-</u>	<u>25,646</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>50,833</u>	<u>\$ 50,833</u>
<i>Fund balances - beginning of year</i>			<u>(51,053)</u>	
<i>Fund balances - end of year</i>			<u>\$ (220)</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ 50,833	
Adjustments to revenues			(15,870)	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ 34,963</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-59

SANDOVAL COUNTY

SENIOR SUPPORT PROGRAM SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	204	204	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>204</u>	<u>204</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	1,572,063	1,572,063	1,336,683	235,380
Public works	-	-	-	-
Capital outlay	9,745	9,745	9,745	-
<i>Debt service:</i>				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>1,581,808</u>	<u>1,581,808</u>	<u>1,346,428</u>	<u>235,380</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(1,581,808)</u>	<u>(1,581,604)</u>	<u>(1,346,224)</u>	<u>235,380</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	(204)	-	(204)
Transfers in (out)	1,581,808	1,581,808	1,581,808	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>1,581,808</u>	<u>1,581,604</u>	<u>1,581,808</u>	<u>(204)</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	235,584	<u>\$ 235,584</u>
<i>Fund balances - beginning of year</i>			<u>988,837</u>	
<i>Fund balances - end of year</i>			<u>\$ 1,224,421</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ 235,584	
Adjustments to revenues			-	
Adjustments to expenditures			<u>(10,650)</u>	
Net change in fund balance (GAAP basis)			<u>\$ 224,934</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-60

SANDOVAL COUNTY

SENIOR CITIZENS SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	914,309	1,050,887	1,050,887	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>914,309</u>	<u>1,050,887</u>	<u>1,050,887</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	1,110,000	1,225,729	1,224,658	1,071
Public works	-	-	-	-
Capital outlay	-	4,802	4,801	1
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>1,110,000</u>	<u>1,230,531</u>	<u>1,229,459</u>	<u>1,072</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(195,691)</u>	<u>(179,644)</u>	<u>(178,572)</u>	<u>1,072</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	(16,047)	-	(16,047)
Transfers in (out)	195,691	195,691	195,691	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>195,691</u>	<u>179,644</u>	<u>195,691</u>	<u>(16,047)</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	17,119	<u>\$ 17,119</u>
<i>Fund balances - beginning of year</i>			<u>279,463</u>	
<i>Fund balances - end of year</i>			<u>\$ 296,582</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ 17,119	
Adjustments to revenues			752	
Adjustments to expenditures			(602)	
Net change in fund balance (GAAP basis)			<u>\$ 17,269</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-61

SANDOVAL COUNTY

SENIOR ANCILLARY SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	142,905	147,973	147,973	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>142,905</u>	<u>147,973</u>	<u>147,973</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	197,707	197,717	195,870	1,847
Public works	-	-	-	-
Capital outlay	-	1,490	1,116	374
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>197,707</u>	<u>199,207</u>	<u>196,986</u>	<u>2,221</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(54,802)</u>	<u>(51,234)</u>	<u>(49,013)</u>	<u>2,221</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	(3,568)	-	(3,568)
Transfers in (out)	54,802	54,802	54,802	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>54,802</u>	<u>51,234</u>	<u>54,802</u>	<u>(3,568)</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>5,789</u>	<u>\$ 5,789</u>
<i>Fund balances - beginning of year</i>			<u>132,986</u>	
<i>Fund balances - end of year</i>			<u>\$ 138,775</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ 5,789	
Adjustments to revenues			(16,847)	
Adjustments to expenditures			4	
Net change in fund balance (GAAP basis)			<u>\$ (11,054)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-62

SANDOVAL COUNTY

WATER PROJECT SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	37,500	37,500	-
<i>Total revenues</i>	<u>-</u>	<u>37,500</u>	<u>37,500</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	448,917	448,917	135,416	313,501
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>448,917</u>	<u>448,917</u>	<u>135,416</u>	<u>313,501</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(448,917)</u>	<u>(411,417)</u>	<u>(97,916)</u>	<u>313,501</u>
<i>Other financing sources (uses):</i>				
Designated cash	448,917	411,417	-	411,417
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>448,917</u>	<u>411,417</u>	<u>-</u>	<u>411,417</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>(97,916)</u>	<u>\$ (97,916)</u>
<i>Fund balances - beginning of year</i>			<u>459,460</u>	
<i>Fund balances - end of year</i>			<u>\$ 361,544</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ (97,916)	
Adjustments to revenues			(37,500)	
Adjustments to expenditures			14,856	
Net change in fund balance (GAAP basis)			<u>\$ (120,560)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-63

SANDOVAL COUNTY

EL ZOCALO SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	750	750	-
Licenses and fees	-	-	-	-
Charges for services	142,000	166,616	166,616	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>142,000</u>	<u>167,366</u>	<u>167,366</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	118,980	129,780	119,683	10,097
Capital outlay	20,000	9,200	9,141	59
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>138,980</u>	<u>138,980</u>	<u>128,824</u>	<u>10,156</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>3,020</u>	<u>28,386</u>	<u>38,542</u>	<u>10,156</u>
<i>Other financing sources (uses):</i>				
Designated cash	(3,020)	(28,386)	-	(28,386)
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>(3,020)</u>	<u>(28,386)</u>	<u>-</u>	<u>(28,386)</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>38,542</u>	<u>\$ 38,542</u>
<i>Fund balances - beginning of year</i>			<u>69,796</u>	
<i>Fund balances - end of year</i>			<u>\$ 108,338</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ 38,542	
Adjustments to revenues			(2)	
Adjustments to expenditures			8,259	
Net change in fund balance (GAAP basis)			<u>\$ 46,799</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-64

SANDOVAL COUNTY

COUNTY FAIRGROUNDS MANAGEMENT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual
	Original	Final		Favorable (Unfavorable)
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	3,500	275	275	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>3,500</u>	<u>275</u>	<u>275</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	160,808	160,808	89,150	71,658
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	2,000	462,754	1,313	461,441
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>162,808</u>	<u>623,562</u>	<u>90,463</u>	<u>533,099</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(159,308)</u>	<u>(623,287)</u>	<u>(90,188)</u>	<u>533,099</u>
<i>Other financing sources (uses):</i>				
Designated cash	159,308	602,209	-	602,209
Transfers in (out)	-	21,078	21,078	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>159,308</u>	<u>623,287</u>	<u>21,078</u>	<u>602,209</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>(69,110)</u>	<u>\$ (69,110)</u>
<i>Fund balances - beginning of year</i>			<u>148,892</u>	
<i>Fund balances - end of year</i>			<u>\$ 79,782</u>	
<i>Reconciliation to GAAP Basis:</i>				
Net change in fund balances			\$ (69,110)	
Adjustments to revenues			-	
Adjustments to expenditures			19	
Net change in fund balance (GAAP basis)			<u>\$ (69,091)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-65

SANDOVAL COUNTY

PLACITAS COMMUNITY LIBRARY SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual
	Original	Final		Favorable (Unfavorable)
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<i>Fund balances - beginning of year</i>			<u>-</u>	
<i>Fund balances - end of year</i>			<u>\$ -</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ -	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-66

SANDOVAL COUNTY

DOMESTIC VIOLENCE SHELTER SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual
	Original	Final		Favorable (Unfavorable)
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<i>Fund balances - beginning of year</i>			<u>-</u>	
<i>Fund balances - end of year</i>			<u>\$ -</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ -	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-67

SANDOVAL COUNTY

NM CLEAN AND BEAUTIFUL SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual
	Original	Final		Favorable (Unfavorable)
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<i>Fund balances - beginning of year</i>			<u>-</u>	
<i>Fund balances - end of year</i>			<u>\$ -</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ -	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-68

SANDOVAL COUNTY

LODGER'S TAX SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ 20,000	\$ 15,876	\$ 15,876	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>20,000</u>	<u>15,876</u>	<u>15,876</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	26,000	26,000	21,492	4,508
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>26,000</u>	<u>26,000</u>	<u>21,492</u>	<u>4,508</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(6,000)</u>	<u>(10,124)</u>	<u>(5,616)</u>	<u>4,508</u>
<i>Other financing sources (uses):</i>				
Designated cash	12,000	16,124	-	16,124
Transfers in (out)	6,000	6,000	6,000	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>18,000</u>	<u>22,124</u>	<u>6,000</u>	<u>16,124</u>
<i>Net change in fund balances</i>	<u>\$ 12,000</u>	<u>\$ 12,000</u>	384	<u>\$ (11,616)</u>
<i>Fund balances - beginning of year</i>			<u>33,527</u>	
<i>Fund balances - end of year</i>			<u>\$ 33,911</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ 384	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ 384</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-69

SANDOVAL COUNTY

JEMEZ MOUNTAIN TRAIL GRANT SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	20,000	1,232	1,232	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>20,000</u>	<u>1,232</u>	<u>1,232</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	20,000	20,000	-	20,000
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>20,000</u>	<u>20,000</u>	<u>-</u>	<u>20,000</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(18,768)</u>	<u>1,232</u>	<u>20,000</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	13,842	-	13,842
Transfers in (out)	-	4,926	4,926	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>18,768</u>	<u>4,926</u>	<u>13,842</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>6,158</u>	<u>\$ 6,158</u>
<i>Fund balances - beginning of year</i>			<u>(4,925)</u>	
<i>Fund balances - end of year</i>			<u>\$ 1,233</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ 6,158	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ 6,158</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-70

SANDOVAL COUNTY

CELL TOWER SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	42,500	42,500	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>42,500</u>	<u>42,500</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	84,469	84,469	8,181	76,288
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>84,469</u>	<u>84,469</u>	<u>8,181</u>	<u>76,288</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(84,469)</u>	<u>(41,969)</u>	<u>34,319</u>	<u>76,288</u>
<i>Other financing sources (uses):</i>				
Designated cash	84,469	41,969	-	41,969
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>84,469</u>	<u>41,969</u>	<u>-</u>	<u>41,969</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>34,319</u>	<u>\$ 34,319</u>
<i>Fund balances - beginning of year</i>			<u>84,469</u>	
<i>Fund balances - end of year</i>			<u>\$ 118,788</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ 34,319	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ 34,319</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-71

SANDOVAL COUNTY

SUBDIVISION ENGINEERING FEES SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual
	Original	Final		Favorable (Unfavorable)
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	11,260	11,260	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>11,260</u>	<u>11,260</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	8,070	13,130	6,524	6,606
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>8,070</u>	<u>13,130</u>	<u>6,524</u>	<u>6,606</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(8,070)</u>	<u>(1,870)</u>	<u>4,736</u>	<u>6,606</u>
<i>Other financing sources (uses):</i>				
Designated cash	8,070	1,870	-	1,870
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>8,070</u>	<u>1,870</u>	<u>-</u>	<u>1,870</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>4,736</u>	<u>\$ 4,736</u>
<i>Fund balances - beginning of year</i>			<u>8,070</u>	
<i>Fund balances - end of year</i>			<u>\$ 12,806</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ 4,736	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ 4,736</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-72

SANDOVAL COUNTY

BROADBAND STIMULUS GRANT SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	4,681	4,681	3,282	1,399
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>4,681</u>	<u>4,681</u>	<u>3,282</u>	<u>1,399</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(4,681)</u>	<u>(4,681)</u>	<u>(3,282)</u>	<u>1,399</u>
<i>Other financing sources (uses):</i>				
Designated cash	4,681	4,681	-	4,681
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>4,681</u>	<u>4,681</u>	<u>-</u>	<u>4,681</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>(3,282)</u>	<u>\$ (3,282)</u>
<i>Fund balances - beginning of year</i>			<u>4,681</u>	
<i>Fund balances - end of year</i>			<u>\$ 1,399</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ (3,282)	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (3,282)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-73

SANDOVAL COUNTY

LA PLAZUELA PAVING/LANDSCAPING SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	\$ -	\$ -	-	\$ -
<i>Fund balances - beginning of year</i>			-	
<i>Fund balances - end of year</i>			\$ -	
<i>Reconciliation to GAAP Basis:</i>				
Net change in fund balances			\$ -	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			\$ -	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-74

SANDOVAL COUNTY

LEGISLATIVE FUNDING SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	22,871	42,013	42,013	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>22,871</u>	<u>42,013</u>	<u>42,013</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	196,500	10,863	185,637
Capital outlay	22,871	517,303	81,594	435,709
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>22,871</u>	<u>713,803</u>	<u>92,457</u>	<u>621,346</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(671,790)</u>	<u>(50,444)</u>	<u>621,346</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	671,790	-	671,790
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>671,790</u>	<u>-</u>	<u>671,790</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>(50,444)</u>	<u>\$ (50,444)</u>
<i>Fund balances - beginning of year</i>			<u>(83,642)</u>	
<i>Fund balances - end of year</i>			<u>\$ (134,086)</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ (50,444)	
Adjustments to revenues			(22,552)	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (72,996)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-75

SANDOVAL COUNTY

LOCAL ECONOMIC DEVELOPMENT ACT SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	200,000	200,000	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>200,000</u>	<u>200,000</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	200,000	15,041	184,959
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>200,000</u>	<u>15,041</u>	<u>184,959</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>184,959</u>	<u>184,959</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>184,959</u>	<u>\$ 184,959</u>
<i>Fund balances - beginning of year</i>			<u>-</u>	
<i>Fund balances - end of year</i>			<u>\$ 184,959</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ 184,959	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ 184,959</u>	

The accompanying notes are an integral part of these financial statements.

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CAPITAL PROJECT FUNDS

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CAPITAL PROJECT FUNDS

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities. The County has separate funds classified as Capital Projects Funds as follows:

1999 Refund Bond – To account for resources used for the purposes of purchasing land or improving grounds and for constructing, remodeling, making additions to, and furnishing and equipping buildings. Financing is provided primarily from the sale of bonds.

1999 Infrastructure Bond – To account for resources used for the purposes of reconstructing, resurfacing, maintaining, repairing or otherwise improve existing alleys, streets, roads or bridges, or lay off, open, construct, or otherwise acquire new alleys, streets, roads or bridges or any combination of the foregoing within the County. Financing is provided primarily from the sale of bonds.

2000 Placitas Acquisition Bond – To account for resources used for the purposes of improvement of roads within the Placitas Homesteads Subdivision Improvement District. Financing is provided primarily from the sale of bonds.

2003 Detention Bond Fund - To account for resources used for the purchase, construction and acquisition of a Detention Center for the County. Financing is provided primarily from the sale of a bond.

2002 Landfill Revenue Bond – To account for resources used for the purposes of refunding certain County bonds as well as constructing, purchasing, equipping and furnishing and otherwise improving public buildings, parking lots and related facilities and infrastructure within the County. Financing is provided primarily from the sale of bonds.

2003 Landfill Refunding Bond – To account for resources used for the purposes of refunding certain County bonds as well as constructing, purchasing, equipping and furnishing and otherwise improving public buildings, parking lots and related facilities and infrastructure within the County. Financing is provided primarily from the sale of bonds.

2004 Incentive Revenue Bonds – To account for resources used for the purchase, construction, maintenance and acquisition of public buildings, county fair facilities, public school facilities, alleys, streets, roads, bridges, public parks, public recreational and entertainment buildings, environmental projects, communication systems, storm and sanitary sewers, sewage treatment plants, water or wastewater facilities, public transit systems, etc.

2005 Incentive Revenue Bond– To account for bond proceeds and interest earned from issuance of the 2005 Incentive Revenue Bond.

2007 PILT Revenue Bond – To account for proceeds received from the PILT Revenue Bond, Series 2007. The project fund has been established for land acquisition, construction, and improvement of public buildings and other public works. Projects include, but are not limited to, buildings, grounds, streets, roads, bridges, rights of way, public parks, recreational facilities, storm and drainage systems, sewage treatment facilities, public transit, and communication systems.

2008 Infrastructure Bond – Refunding and Improvement Revenue Bonds, Series 2008, which were used to refund the County's outstanding Infrastructure Gross Receipts Tax Revenue Bonds 1999 for the purpose of reconstructing, resurfacing, maintaining, repairing or otherwise improving existing alleys, streets, roads or bridges.

2010 GRT Refunding & Equipment Bond – To account for the resources used for purpose of refunding the prior year bond and the acquisition of capital equipment.

2010 AMI-Kids Project Bond - To account for the bond proceeds used in the construction of the AMI-Kids complex in Cuba.

STATE OF NEW MEXICO
SANDOVAL COUNTY
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECT FUNDS
JUNE 30, 2014

	1999 Refund Bond Fund	1999 Infrastructure Bond Fund	2000 Placitas Acquisition Bond Fund	2003 GO Detention Center Fund
ASSETS				
<i>Current assets:</i>				
Cash and cash equivalents	\$ -	\$ -	\$ 26,438	\$ -
Accounts receivable:				
Licenses and fees	-	-	-	-
Property taxes	-	-	-	-
Other taxes	-	-	-	-
Intergovernmental	-	-	-	-
Other receivables	-	-	-	-
Interfund balances	-	-	-	48,512
Restricted cash and cash equivalents	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total assets</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 26,438</u>	<u>\$ 48,512</u>
LIABILITIES AND FUND BALANCES				
<i>Current liabilities:</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Interfund balances	104,424	106,477	-	-
Deferred revenue	-	-	-	-
Deferred revenue - property taxes	-	-	-	-
	<u>104,424</u>	<u>106,477</u>	<u>-</u>	<u>-</u>
<i>Total liabilities</i>	<u>104,424</u>	<u>106,477</u>	<u>-</u>	<u>-</u>
<i>Fund balances:</i>				
Nonspendable	-	-	-	-
Restricted	(104,424)	(106,477)	26,438	48,512
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
	<u>(104,424)</u>	<u>(106,477)</u>	<u>26,438</u>	<u>48,512</u>
<i>Total fund balances</i>	<u>(104,424)</u>	<u>(106,477)</u>	<u>26,438</u>	<u>48,512</u>
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 26,438</u>	<u>\$ 48,512</u>
<i>Total liabilities and fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 26,438</u>	<u>\$ 48,512</u>

The accompanying notes are an integral part of these financial statements.

2002 Landfill Revenue Bond Fund	2003 Landfill Refunding Bond Fund	2004 Incentive Revenue Bond Fund	2005 Incentive Revenue Bond Fund	2007 PILT Revenue Bond Fund	2008 Infrastructure Bond Fund
\$ 25,907	\$ 32,448	\$ 148,268	\$ 243,010	\$ 393,254	\$ 712,769
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 25,907</u>	<u>\$ 32,448</u>	<u>\$ 148,268</u>	<u>\$ 243,010</u>	<u>\$ 393,254</u>	<u>\$ 712,769</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
25,907	32,448	148,268	243,010	393,254	712,769
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>25,907</u>	<u>32,448</u>	<u>148,268</u>	<u>243,010</u>	<u>393,254</u>	<u>712,769</u>
<u>\$ 25,907</u>	<u>\$ 32,448</u>	<u>\$ 148,268</u>	<u>\$ 243,010</u>	<u>\$ 393,254</u>	<u>\$ 712,769</u>

The accompanying notes are an integral part of these financial statements.

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STATE OF NEW MEXICO
SANDOVAL COUNTY
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECT FUNDS
JUNE 30, 2014

	2010 GRT		
	Refunding and Equipment Fund	2010 AMI Kids Project Bond Fund	Total
ASSETS			
<i>Current assets:</i>			
Cash and cash equivalents	\$ 233,747	\$ 1,494	\$ 1,817,335
Accounts receivable:			
Licenses and fees	-	-	-
Property taxes	-	-	-
Other taxes	-	-	-
Intergovernmental	-	-	-
Other receivables	-	-	-
Interfund balances	-	-	48,512
Restricted cash and cash equivalents	-	-	-
	<u>\$ 233,747</u>	<u>\$ 1,494</u>	<u>\$ 1,865,847</u>
<i>Total assets</i>	<u>\$ 233,747</u>	<u>\$ 1,494</u>	<u>\$ 1,865,847</u>
LIABILITIES AND FUND BALANCES			
<i>Current liabilities:</i>			
Accounts payable	\$ -	\$ -	\$ -
Accrued payroll	-	-	-
Interfund balances	-	-	210,901
Deferred revenue	-	-	-
Deferred revenue - property taxes	-	-	-
	<u>-</u>	<u>-</u>	<u>210,901</u>
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>210,901</u>
<i>Fund balances:</i>			
Nonspendable	-	-	-
Restricted	233,747	1,494	1,654,946
Committed	-	-	-
Assigned	-	-	-
Unassigned	-	-	-
	<u>233,747</u>	<u>1,494</u>	<u>1,654,946</u>
<i>Total fund balances</i>	<u>233,747</u>	<u>1,494</u>	<u>1,654,946</u>
<i>Total liabilities and fund balances</i>	<u>\$ 233,747</u>	<u>\$ 1,494</u>	<u>\$ 1,865,847</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANDOVAL COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BLANCES - NONMAJOR CAPITAL PROJECT FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	1999 Refund Bond Fund	1999 Infrastructure Bond Fund	2000 Placitas Acquisition Bond Fund
<i>Revenues:</i>			
Taxes	\$ -	\$ -	\$ 24,030
Federal grants	-	-	-
State and local source grants	-	-	-
Licenses and fees	-	-	-
Charges for services	-	-	-
Interest	-	-	7
Miscellaneous	-	-	-
<i>Total revenues</i>	-	-	24,037
<i>Expenditures:</i>			
Current:			
General government	-	-	-
Public safety	-	-	-
Culture and recreation	-	-	-
Health and welfare	-	-	-
Public works	-	-	1,991
Capital outlay	-	-	-
Debt service:			
Principal	-	-	20,000
Interest	-	-	8,398
Bond issuance costs	-	-	-
<i>Total expenditures</i>	-	-	30,389
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(6,352)
<i>Other financing sources (uses):</i>			
Transfers in (out)	-	-	-
Bond proceeds	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-
<i>Net change in fund balances</i>	-	-	(6,352)
<i>Fund balances - beginning of year</i>	(104,424)	(106,477)	32,790
<i>Fund balances - end of year</i>	\$ (104,424)	\$ (106,477)	\$ 26,438

The accompanying notes are an integral part of these financial statements.

2003 GO Detention Center Fund	2002 Landfill Revenue Bond Fund	2003 Landfill Refunding Bond Fund	2004 Incentive Revenue Bond Fund	2005 Incentive Revenue Bond Fund	2007 PILT Revenue Bond Fund	2008 Infrastructure Bond Fund
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	296	546	792	848
-	-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>296</u>	<u>546</u>	<u>792</u>	<u>848</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	68,810	6,717	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>68,810</u>	<u>6,717</u>	<u>-</u>
-	-	-	296	(68,264)	(5,925)	848
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	296	(68,264)	(5,925)	848
<u>48,512</u>	<u>25,907</u>	<u>32,448</u>	<u>147,972</u>	<u>311,274</u>	<u>399,179</u>	<u>711,921</u>
<u>\$ 48,512</u>	<u>\$ 25,907</u>	<u>\$ 32,448</u>	<u>\$ 148,268</u>	<u>\$ 243,010</u>	<u>\$ 393,254</u>	<u>\$ 712,769</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

SANDOVAL COUNTY

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BLANCES - NONMAJOR CAPITAL PROJECT FUNDS
 FOR THE YEAR ENDED JUNE 30, 2014

Statement C-2

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	2010 GRT Refunding and Equipment Fund	2010 AMI Kids Project Bond Fund	Total
<i>Revenues:</i>			
Taxes	\$ -	\$ -	\$ 24,030
Federal grants	-	-	-
State and local source grants	-	-	-
Licenses and fees	-	-	-
Charges for services	-	-	-
Interest	491	-	2,980
Miscellaneous	-	-	-
<i>Total revenues</i>	<u>491</u>	<u>-</u>	<u>27,010</u>
<i>Expenditures:</i>			
Current:			
General government	-	-	-
Public safety	-	-	-
Culture and recreation	-	-	-
Health and welfare	-	-	-
Public works	-	-	1,991
Capital outlay	18,265	-	93,792
Debt service:			
Principal	-	-	20,000
Interest	-	-	8,398
Bond issuance costs	-	-	-
<i>Total expenditures</i>	<u>18,265</u>	<u>-</u>	<u>124,181</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(17,774)</u>	<u>-</u>	<u>(97,171)</u>
<i>Other financing sources (uses):</i>			
Transfers in (out)	-	-	-
Bond proceeds	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	(17,774)	-	(97,171)
<i>Fund balances - beginning of year</i>	<u>251,521</u>	<u>1,494</u>	<u>1,752,117</u>
<i>Fund balances - end of year</i>	<u>\$ 233,747</u>	<u>\$ 1,494</u>	<u>\$ 1,654,946</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement C-3

SANDOVAL COUNTY

1999 REFUND BOND CAPITAL PROJECT FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<i>Fund balances - beginning of year</i>			<u>(104,424)</u>	
<i>Fund balances - end of year</i>			<u>\$ (104,424)</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ -	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement C-4

SANDOVAL COUNTY

1999 INFRASTRUCTURE BOND CAPITAL PROJECT FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<i>Fund balances - beginning of year</i>			<u>(106,477)</u>	
<i>Fund balances - end of year</i>			<u>\$ (106,477)</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ -	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement C-5

SANDOVAL COUNTY

2000 ACQUISITION BOND CAPITAL PROJECT FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ 40,898	\$ 40,898	\$ 24,030	\$ (16,868)
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	7	7	7	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>40,905</u>	<u>40,905</u>	<u>24,037</u>	<u>(16,868)</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	86	86	1,991	(1,905)
Capital outlay	-	-	-	-
Debt service:				
Principal	20,000	20,000	20,000	-
Interest	9,568	9,568	8,398	1,170
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>29,654</u>	<u>29,654</u>	<u>30,389</u>	<u>(735)</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>11,251</u>	<u>11,251</u>	<u>(6,352)</u>	<u>(17,603)</u>
<i>Other financing sources (uses):</i>				
Designated cash	(11,251)	(11,251)	-	(11,251)
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>(11,251)</u>	<u>(11,251)</u>	<u>-</u>	<u>(11,251)</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>(6,352)</u>	<u>\$ (6,352)</u>
<i>Fund balances - beginning of year</i>			<u>32,790</u>	
<i>Fund balances - end of year</i>			<u>\$ 26,438</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ (6,352)	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (6,352)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement C-6

SANDOVAL COUNTY

2003 GO DETENTION CENTER BOND CAPITAL PROJECT FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual
	Original	Final		Favorable (Unfavorable)
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<i>Fund balances - beginning of year</i>			<u>48,512</u>	
<i>Fund balances - end of year</i>			<u>\$ 48,512</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ -	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement C-7

SANDOVAL COUNTY

2002 LANDFILL REVENUE BOND CAPITAL PROJECT FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual
	Original	Final		Favorable (Unfavorable)
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	37	37	-	(37)
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>37</u>	<u>37</u>	<u>-</u>	<u>(37)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	8,900	8,900	-	8,900
Capital outlay	-	-	-	-
<i>Debt service:</i>				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>8,900</u>	<u>8,900</u>	<u>-</u>	<u>8,900</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(8,863)</u>	<u>(8,863)</u>	<u>-</u>	<u>8,863</u>
<i>Other financing sources (uses):</i>				
Designated cash	8,863	8,863	-	8,863
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>8,863</u>	<u>8,863</u>	<u>-</u>	<u>8,863</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<i>Fund balances - beginning of year</i>			<u>25,907</u>	
<i>Fund balances - end of year</i>			<u>\$ 25,907</u>	
<i>Reconciliation to GAAP Basis:</i>				
Net change in fund balances			\$ -	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement C-8

SANDOVAL COUNTY

2002 LANDFILL REFUNDING BOND CAPITAL PROJECT FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual
	Original	Final		Favorable (Unfavorable)
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	34	34	-	(34)
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>34</u>	<u>34</u>	<u>-</u>	<u>(34)</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>34</u>	<u>34</u>	<u>-</u>	<u>(34)</u>
<i>Other financing sources (uses):</i>				
Designated cash	(34)	(34)	-	(34)
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>(34)</u>	<u>(34)</u>	<u>-</u>	<u>(34)</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<i>Fund balances - beginning of year</i>			<u>32,448</u>	
<i>Fund balances - end of year</i>			<u>\$ 32,448</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ -	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement C-9

SANDOVAL COUNTY

2004 INCENTIVE REVENUE BOND CAPITAL PROJECT FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	342	342	296	(46)
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>342</u>	<u>342</u>	<u>296</u>	<u>(46)</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>342</u>	<u>342</u>	<u>296</u>	<u>(46)</u>
<i>Other financing sources (uses):</i>				
Designated cash	(342)	(342)	-	(342)
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>(342)</u>	<u>(342)</u>	<u>-</u>	<u>(342)</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>296</u>	<u>\$ 296</u>
<i>Fund balances - beginning of year</i>			<u>147,972</u>	
<i>Fund balances - end of year</i>			<u>\$ 148,268</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ 296	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ 296</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement C-10

SANDOVAL COUNTY

2005 INCENTIVE REVENUE BOND CAPITAL PROJECT FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	926	926	546	(380)
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>926</u>	<u>926</u>	<u>546</u>	<u>(380)</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	108,860	108,860	68,810	40,050
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>108,860</u>	<u>108,860</u>	<u>68,810</u>	<u>40,050</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(107,934)</u>	<u>(107,934)</u>	<u>(68,264)</u>	<u>39,670</u>
<i>Other financing sources (uses):</i>				
Designated cash	107,934	107,934	-	107,934
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>107,934</u>	<u>107,934</u>	<u>-</u>	<u>107,934</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>(68,264)</u>	<u>\$ (68,264)</u>
<i>Fund balances - beginning of year</i>			<u>311,274</u>	
<i>Fund balances - end of year</i>			<u>\$ 243,010</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ (68,264)	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (68,264)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement C-11

SANDOVAL COUNTY

2007 PILT REVENUE BOND CAPITAL PROJECT FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	974	974	792	(182)
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>974</u>	<u>974</u>	<u>792</u>	<u>(182)</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	46,258	46,258	6,717	39,541
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>46,258</u>	<u>46,258</u>	<u>6,717</u>	<u>39,541</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(45,284)</u>	<u>(45,284)</u>	<u>(5,925)</u>	<u>39,359</u>
<i>Other financing sources (uses):</i>				
Designated cash	45,284	45,284	-	45,284
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>45,284</u>	<u>45,284</u>	<u>-</u>	<u>45,284</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>(5,925)</u>	<u>\$ (5,925)</u>
<i>Fund balances - beginning of year</i>			<u>399,179</u>	
<i>Fund balances - end of year</i>			<u>\$ 393,254</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ (5,925)	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (5,925)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement C-12

SANDOVAL COUNTY

2008 INFRASTRUCTURE BOND CAPITAL PROJECT FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	1,088	1,088	848	(240)
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>1,088</u>	<u>1,088</u>	<u>848</u>	<u>(240)</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>1,088</u>	<u>1,088</u>	<u>848</u>	<u>(240)</u>
<i>Other financing sources (uses):</i>				
Designated cash	(1,088)	(1,088)	-	(1,088)
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>(1,088)</u>	<u>(1,088)</u>	<u>-</u>	<u>(1,088)</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>848</u>	<u>\$ 848</u>
<i>Fund balances - beginning of year</i>			<u>711,921</u>	
<i>Fund balances - end of year</i>			<u>\$ 712,769</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ 848	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ 848</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement C-13

SANDOVAL COUNTY

2010 GRT REFUND AND EQUIPMENT BOND CAPITAL PROJECT FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual
	Original	Final		Favorable (Unfavorable)
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	590	590	491	(99)
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>590</u>	<u>590</u>	<u>491</u>	<u>(99)</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	26,598	26,598	18,265	8,333
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>26,598</u>	<u>26,598</u>	<u>18,265</u>	<u>8,333</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(26,008)</u>	<u>(26,008)</u>	<u>(17,774)</u>	<u>8,234</u>
<i>Other financing sources (uses):</i>				
Designated cash	26,008	26,008	-	26,008
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>26,008</u>	<u>26,008</u>	<u>-</u>	<u>26,008</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>(17,774)</u>	<u>\$ (17,774)</u>
<i>Fund balances - beginning of year</i>			<u>251,521</u>	
<i>Fund balances - end of year</i>			<u>\$ 233,747</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ (17,774)	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (17,774)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement C-14

SANDOVAL COUNTY

2010 AMI KIDS PROJECT BOND CAPITAL PROJECT FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual
	Original	Final		Favorable (Unfavorable)
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<i>Fund balances - beginning of year</i>			<u>1,494</u>	
<i>Fund balances - end of year</i>			<u>\$ 1,494</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ -	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement C-15

SANDOVAL COUNTY

2013 LANDFILL PROJECT BOND CAPITAL PROJECT FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual
	Original	Final		Favorable (Unfavorable)
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	7,542	1,039	7,542	6,503
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>7,542</u>	<u>1,039</u>	<u>7,542</u>	<u>6,503</u>
<i>Expenditures:</i>				
<i>Current:</i>				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	1,110,235	(1,110,235)
<i>Debt service:</i>				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>1,110,235</u>	<u>(1,110,235)</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>7,542</u>	<u>1,039</u>	<u>(1,102,693)</u>	<u>(1,103,732)</u>
<i>Other financing sources (uses):</i>				
Designated cash	(7,150,612)	(7,144,109)	-	(7,144,109)
Transfers in (out)	-	-	-	-
Bond proceeds	7,143,070	7,143,070	7,968,456	825,386
<i>Total other financing sources (uses)</i>	<u>(7,542)</u>	<u>(1,039)</u>	<u>7,968,456</u>	<u>(6,318,723)</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>6,865,763</u>	<u>\$ 6,865,763</u>
<i>Fund balances - beginning of year</i>			<u>-</u>	
<i>Fund balances - end of year</i>			<u>\$ 6,865,763</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ 6,865,763	
Adjustments to revenues			2,200	
Adjustments to expenditures			972,745	
Net change in fund balance (GAAP basis)			<u>\$ 7,840,708</u>	

The accompanying notes are an integral part of these financial statements.

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DEBT SERVICE FUNDS

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STATE OF NEW MEXICO

Statement D-3

SANDOVAL COUNTY

DEBT SERVICE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014.

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ 5,738,929	\$ 5,738,929	\$ 6,519,227	\$ 780,298
Intergovernmental	448,323	448,323	448,464	141
Licenses and fees	-	-	-	-
Charges for services	493,913	493,913	1,111,046	617,133
Interest	-	(21,282)	84,809	106,091
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>6,681,165</u>	<u>6,659,883</u>	<u>8,163,546</u>	<u>1,503,663</u>
<i>Expenditures:</i>				
<i>Current:</i>				
General government	1,728,120	1,728,120	463,162	1,264,958
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	1,979,278	1,979,278	-	1,979,278
<i>Debt service:</i>				
Principal	4,413,479	4,413,479	5,345,485	(932,006)
Interest	3,655,388	3,655,388	3,609,482	45,906
Bond issuance costs	-	-	2,173,262	(2,173,262)
<i>Total expenditures</i>	<u>11,776,265</u>	<u>11,776,265</u>	<u>11,591,391</u>	<u>184,874</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(5,095,100)</u>	<u>(5,116,382)</u>	<u>(3,427,845)</u>	<u>1,688,537</u>
<i>Other financing sources (uses):</i>				
Designated cash	5,095,100	5,116,382	-	5,116,382
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	2,146,269	2,146,269
<i>Total other financing sources (uses)</i>	<u>5,095,100</u>	<u>5,116,382</u>	<u>2,146,269</u>	<u>7,262,651</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>(1,281,576)</u>	<u>\$ (1,281,576)</u>
<i>Fund balances - beginning of year</i>			<u>10,644,615</u>	
<i>Fund balances - end of year</i>			<u>\$ 9,363,039</u>	
Reconciliation to GAAP Basis:				
<i>Net change in fund balances</i>			\$ (1,281,576)	
Adjustments to revenues			86,510	
Adjustments to expenditures			842	
<i>Net change in fund balance (GAAP basis)</i>			<u>\$ (1,194,224)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement D-4

SANDOVAL COUNTY

GENERAL OBLIGATION (G.O.) DEBT SERVICE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ 2,998,437	\$ 2,998,437	\$ 3,241,355	\$ 242,918
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	19,121	19,121	3,604	(15,517)
Miscellaneous	10,380	10,380	-	(10,380)
<i>Total revenues</i>	<u>3,027,938</u>	<u>3,027,938</u>	<u>3,244,959</u>	<u>217,021</u>
<i>Expenditures:</i>				
<i>Current:</i>				
General government	266,637	266,637	-	266,637
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
<i>Debt service:</i>				
Principal	7,795,000	7,795,000	1,275,000	6,520,000
Interest	752,821	752,821	541,624	211,197
Bond issuance costs	-	-	69,679	(69,679)
<i>Total expenditures</i>	<u>8,814,458</u>	<u>8,814,458</u>	<u>1,886,303</u>	<u>6,928,155</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(5,786,520)</u>	<u>(5,786,520)</u>	<u>1,358,656</u>	<u>7,145,176</u>
<i>Other financing sources (uses):</i>				
Designated cash	5,786,520	5,786,520	-	5,786,520
Transfers in (out)	-	-	-	-
Bond proceeds and uses	-	-	77,193	77,193
<i>Total other financing sources (uses)</i>	<u>5,786,520</u>	<u>5,786,520</u>	<u>77,193</u>	<u>5,863,713</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>1,435,849</u>	<u>\$ 1,435,849</u>
<i>Fund balances - beginning of year</i>			<u>1,756,535</u>	
<i>Fund balances - end of year</i>			<u>\$ 3,192,384</u>	
<i>Reconciliation to GAAP Basis:</i>				
<i>Net change in fund balances</i>			\$ 1,435,849	
Adjustments to revenues			-	
Adjustments to expenditures			(2)	
<i>Net change in fund balance (GAAP basis)</i>			<u>\$ 1,435,847</u>	

The accompanying notes are an integral part of these financial statements.

ENTERPRISE FUND

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STATE OF NEW MEXICO

Statement E-3

SANDOVAL COUNTY

SOLID WASTE PROPRIETARY FUND

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN
NET POSITION - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Operating revenues:</i>				
Charges for services	\$ 1,940,171	\$ 1,518,997	\$ 1,518,997	\$ -
Taxes	468,364	380,786	380,786	-
Intergovernmental - state grants	-	129,721	129,721	-
Miscellaneous	-	-	-	-
<i>Total operating revenues</i>	<u>2,408,535</u>	<u>2,029,504</u>	<u>2,029,504</u>	<u>-</u>
<i>Operating expenses:</i>				
Personnel services	1,145,162	1,119,855	1,002,837	117,018
Contract services	250,000	222,042	186,190	35,852
Repairs and maintenance	203,896	212,982	196,736	16,246
Other expenses	1,353,913	1,342,144	364,958	977,186
Capital outlay	743,053	888,281	885,431	2,850
Depreciation	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenses</i>	<u>3,696,024</u>	<u>3,785,304</u>	<u>2,636,152</u>	<u>1,149,152</u>
<i>Net operating income/(loss)</i>	<u>(1,287,489)</u>	<u>(1,755,800)</u>	<u>(606,648)</u>	<u>1,149,152</u>
<i>Nonoperating revenues/(expenses):</i>				
Designated cash	1,287,489	1,755,800	-	1,755,800
Interest income	-	-	-	-
Transfers in/(out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total nonoperating revenues (expenses)</i>	<u>1,287,489</u>	<u>1,755,800</u>	<u>-</u>	<u>1,755,800</u>
<i>Net income/(loss)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>(606,648)</u>	<u>\$ (606,648)</u>
<i>Net position - beginning of year</i>			<u>2,837,961</u>	
<i>Net position - end of year</i>			<u>\$ 2,231,313</u>	
Reconciliation to GAAP Basis:				
<i>Net income/(loss)</i>			\$ (606,648)	
Adjustments to revenues			65,835	
Adjustments to expenditures			610,541	
<i>Change in net position</i>			<u>\$ 69,728</u>	

The accompanying notes are an integral part of these financial statements.

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SUPPORTING SCHEDULES

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STATE OF NEW MEXICO
SANDOVAL COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

Schedule I

	Balance June 30, 2013	Additions	Deletions	Balance June 30, 2014
ASSETS				
<i>Current assets:</i>				
Cash and temporary investments:	\$ 28,185,765	\$ 89,414,772	\$ 106,399,073	\$ 11,201,464
Property taxes receivable	8,212,151	115,553,776	116,256,251	7,509,676
<i>Total assets</i>	<u>\$ 36,397,916</u>	<u>\$ 204,968,548</u>	<u>\$ 222,655,324</u>	<u>\$ 18,711,140</u>
LIABILITIES				
<i>Current liabilities:</i>				
Accounts payable	\$ 1,186	\$ 286,913	\$ 1,186	\$ 286,913
Due to other taxing units	36,396,730	204,681,635	222,654,138	18,424,227
<i>Total liabilities</i>	<u>\$ 36,397,916</u>	<u>\$ 204,968,548</u>	<u>\$ 222,655,324</u>	<u>\$ 18,711,140</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANDOVAL COUNTY
SCHEDULE OF DEPOSITORIES
JUNE 30, 2014

Bank Account Type/Name	New Mexico Bank & Trust	Wells Fargo Bank	Jemez Valley Credit Union	US Bank
<i>BALANCE PER BANK</i>				
Repurchase - 2008 Infrastructure Bond	\$ -	\$ -	\$ -	\$ 566,325
Checking - Cannon Account	-	-	84,123	-
Checking - Cuba Account	-	192,315	-	-
Checking - NMFA Bond Reserve Account	-	-	-	-
Checking - NMFA Bond Reserve Account	-	-	-	-
Checking - General Fund Account	15,827,125	-	-	-
Checking - Tax Payment Account	5,924,150	-	-	-
Checking - Flexible Spending Account	17,870	-	-	-
Checking - Bond Reserve	1,364	-	-	-
Checking - 2013 Landfill Project Bond	6,177,867	-	-	-
Checking - Incentive Revenue Bond	5,533,150	-	-	-
Repurchase - 2004 Incentive Revenue Bond	148,268	-	-	-
Repurchase - 2005 Incentive Revenue Bond	260,369	-	-	-
Repurchase - 2007 PILT Revenue Bond	393,254	-	-	-
Repurchase - 2010 GRT Ref & Equipment Bon	236,309	-	-	-
Repurchase - 2010 AMI-Kids Project Bond	1,495	-	-	-
Checking - 2010 AMI-Kids Project Bond	27,404	-	-	-
Checking - Landfill Closure Account	932,076	-	-	-
Repurchase - Debt Service	3,186,500	-	-	-
Repurchase - GO Debt Service	3,192,387	-	-	-
Repurchase - Homestead Bond Debt Service	26,438	-	-	-
Governmental & Agency Bonds	-	-	-	-
Stock Funds	-	-	-	-
Mutual Funds	-	-	-	-
Money Market Account	-	-	-	-
<i>Total on deposit</i>	<u>41,886,026</u>	<u>192,315</u>	<u>84,123</u>	<u>566,325</u>
<i>Reconciling items</i>	<u>431,121</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Reconciled balance, end of year</i>	<u><u>\$ 42,317,147</u></u>	<u><u>\$ 192,315</u></u>	<u><u>\$ 84,123</u></u>	<u><u>\$ 566,325</u></u>

Add: Cash on hand

Less: Agency Fund

Total cash and cash equivalents

* Funds are associated with loans obtained with NMFA. The County does not have access to the accounts. A withdrawal of funds is completed by preparing a requisition and submitting it to NMFA. A wire is then initiated by NMFA to the County.

The accompanying notes are an integral part of these financial statements.

NM Bank & Trust Wealth Advisors	NMFA - Wells Fargo*	Grand Total
\$ -	\$ -	\$ 566,325
-	-	84,123
-	-	192,315
-	212,426	212,426
-	705,200	705,200
-	-	15,827,125
-	-	5,924,150
-	-	17,870
-	-	1,364
-	-	6,177,867
-	-	5,533,150
-	-	148,268
-	-	260,369
-	-	393,254
-	-	236,309
-	-	1,495
-	-	27,404
-	-	932,076
-	-	3,186,500
-	-	3,192,387
-	-	26,438
15,835,754	-	15,835,754
404,556	-	404,556
1,139,719	-	1,139,719
1,226,968	-	1,226,968
<u>18,606,997</u>	<u>917,626</u>	<u>62,253,412</u>
-	-	431,121
<u>\$ 18,606,997</u>	<u>\$ 917,626</u>	<u>\$ 62,684,533</u>
		1,000
		<u>62,685,533</u>
		<u>11,201,464</u>
		<u>\$ 51,484,069</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANDOVAL COUNTY
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
JUNE 30, 2014

Name of Depository	Description of Pledged Collateral	Fair Market Value	Name and Location of Safekeeper
New Mexico Bank & Trust	FHR 3046 NE - 10/15/2035 CUSIP 31396CQA1 5.500%	\$ 4,566,145	Suntrust Bank Atlanta, Georgia
New Mexico Bank & Trust	FNR 2007-46 ZK - 5/25/2037 CUSIP 31396VB56 5.500%	1,280,663	Suntrust Bank Atlanta, Georgia
New Mexico Bank & Trust	FNR 2007-7 QB - 12/25/2035 CUSIP 31396PSR3 5.500%	827,640	Suntrust Bank Atlanta, Georgia
New Mexico Bank & Trust	FNR 2006-103 EZ - 10/25/2036 CUSIP 31396LFD7 6.250%	2,204,531	Suntrust Bank Atlanta, Georgia
New Mexico Bank & Trust	FNR 2006-16 HZ 3/25/2036 CUSIP 31394V6A3 5.500%	2,847,715	Suntrust Bank Atlanta, Georgia
New Mexico Bank & Trust	FHMS K005 A2 9/25/2022 CUSIP 3137AXHP1 2.573%	7,455,975	Suntrust Bank Atlanta, Georgia
New Mexico Bank & Trust	FNR 2012-30 NB 4/25/2042 CUSIP 3136A5XU5 6.500%	922,055	Suntrust Bank Atlanta, Georgia
New Mexico Bank & Trust	FNR 2012-81 TP 8/25/2042 CUSIP 3136A7J86 6.500%	708,505	Suntrust Bank Atlanta, Georgia
New Mexico Bank & Trust	FNR 2010-64 BA 5/25/2040 CUSIP 31398RQ40 5.000%	1,150,708	Suntrust Bank Atlanta, Georgia
New Mexico Bank & Trust	FHR 3046 NE 10/15/2035 CUSIP 31396CQA1 5.500%	69,535	Suntrust Bank Atlanta, Georgia
New Mexico Bank & Trust	FNMA REMIC TRUST 2014-2 2/25/2044,CUSIP 3136AJCS3 Variable Rate	9,254,688	Suntrust Bank Atlanta, Georgia

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANDOVAL COUNTY
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
JUNE 30, 2014

Name of Depository	Description of Pledged Collateral	Fair Market Value	Name and Location of Safekeeper
New Mexico Bank & Trust	FNMA REMIC TRUST 2005-51 6/2/2035 CUSIP 31394EBR8 5.750%	2,425	Suntrust Bank Atlanta, Georgia
New Mexico Bank & Trust	GNMA HMBS FIXED HECM #767602 9/20/2062, CUSIP 36176JR28 4.480%	3,763,911	Suntrust Bank Atlanta, Georgia
New Mexico Bank & Trust	G2RF HECM LOANS POOL # 767659 9/20/2063, CUSIP 36176JTQ3 4.660%	4,888,655	Suntrust Bank Atlanta, Georgia
New Mexico Bank & Trust	G2ARM #899404 6/20/2063 CUSIP 3620E1EE0 Variable Rate	4,269,272	Suntrust Bank Atlanta, Georgia
SUBTOTAL New Mexico Bank & Trust		44,212,423	
US Bank	FHLMC FGLMC C77968 - 04/01/2033 CUSIP 31288GZ96	137,105	Federal Reserve Bank of Boston Boston, Massachusetts
US Bank	FNMA POOL AE9299 11/01/2025 CUSIP31419LKM4	197,654	Federal Reserve Bank of Boston Boston, Massachusetts
SUBTOTAL US Bank		334,759	
TOTAL Pledged Collateral		\$ 44,547,182	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANDOVAL COUNTY
TAX ROLL RECONCILIATION - CHANGES IN PROPERTY TAX RECEIVABLE
FOR THE YEAR ENDED JUNE 30, 2014

Property Taxes Receivable, beginning of year	\$	10,215,486
Changes to Tax Roll:		
Net taxes charged to treasurer for fiscal year		115,726,181
Adjustments:		
Increases/(Decreases) in taxes receivables		(177,972)
Charge off of taxes receivables		(36,251)
		<hr/>
Total receivables prior to collections		125,727,444
Collections for fiscal year ended June 30, 2014		<hr/> (115,744,892)
		<hr/>
Property taxes receivable, end of year	\$	<u><u>9,982,552</u></u>
Property Taxes receivable by years:		
2004	\$	42,856
2005		86,653
2006		70,060
2007		145,683
2008		259,234
2009		720,602
2010		634,850
2011		886,937
2012		2,265,448
2013		4,870,229
		<hr/>
Total taxes receivable	\$	<u><u>9,982,552</u></u>

STATE OF NEW MEXICO
SANDOVAL COUNTY
TAX ROLL RECONCILIATION - COLLECTIONS AND DISTRIBUTIONS

Schedule V

Agency/Tax Year	Property Taxes Levied	Collected in Current Year	Collected to Date	Distributed in Current Year	Distributed to Date	Undistributed at Year-end	County Receivable at Year-End
State of New Mexico Department of Finance and Administration							
2013	\$ 4,319,994	\$ 4,142,654	\$ 4,140,875	\$ 4,100,485	\$ 4,098,706	\$ 42,169	\$ 179,119
2012	4,235,227	110,082	4,156,336	152,110	4,152,502	3,834	78,891
2011	4,378,818	50,665	4,343,482	52,751	4,336,520	6,961	35,336
2010	5,158,366	17,236	5,128,466	26,081	5,126,744	1,721	29,900
2009	3,920,515	5,994	3,893,293	8,002	3,892,656	637	27,222
2008	4,029,295	2,458	4,016,367	3,526	4,015,398	968	12,928
2007	3,372,134	625	3,364,864	834	3,364,791	73	7,270
2006	2,618,882	127	2,615,420	112	2,615,403	17	3,462
2005	2,160,756	65	2,157,034	57	2,157,024	10	3,722
2004	1,040,275	12	1,038,833	8	1,038,827	6	1,442
Subtotal	<u>35,234,262</u>	<u>4,329,918</u>	<u>34,854,970</u>	<u>4,343,966</u>	<u>34,798,571</u>	<u>56,396</u>	<u>379,292</u>
State of New Mexico - Cattle Indemnity							
2013	10,856	9,878	9,878	9,818	9,818	60	978
2012	9,626	295	8,983	345	8,974	9	643
2011	8,145	94	7,756	94	7,756	-	389
2010	7,998	55	7,695	56	7,695	-	303
2009	8,752	4	8,408	4	8,408	-	344
2007	-	-	-	-	-	-	-
2006	-	-	-	-	-	-	-
2005	-	-	-	-	-	-	-
2004	-	-	-	-	-	-	-
2003	-	-	-	-	-	-	-
Subtotal	<u>45,377</u>	<u>10,326</u>	<u>42,720</u>	<u>10,317</u>	<u>42,651</u>	<u>69</u>	<u>2,657</u>
State of New Mexico - Sheep							
2013	72	33	33	31	31	2	39
2012	70	4	36	-	32	4	34
2011	56	1	32	-	30	1	24
2010	34	-	19	-	19	-	15
2009	36	-	22	-	22	-	14
2008	-	-	-	-	-	-	-
2007	-	-	-	-	-	-	-
2006	-	-	-	-	-	-	-
2005	-	-	-	-	-	-	-
2004	-	-	-	-	-	-	-
Subtotal	<u>268</u>	<u>38</u>	<u>142</u>	<u>31</u>	<u>134</u>	<u>7</u>	<u>126</u>
State of New Mexico - Goats							
2013	1	1	1	1	1	-	-
2012	1	1	1	-	1	1	-
2011	1	-	1	-	1	-	-
2010	1	-	1	-	1	-	-
2009	19	-	19	-	19	-	-
2008	-	-	-	-	-	-	-
2007	-	-	-	-	-	-	-
2006	-	-	-	-	-	-	-
2005	-	-	-	-	-	-	-
2004	-	-	-	-	-	-	-
Subtotal	<u>23</u>	<u>2</u>	<u>23</u>	<u>1</u>	<u>23</u>	<u>1</u>	<u>-</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANDOVAL COUNTY
TAX ROLL RECONCILIATION - COLLECTIONS AND DISTRIBUTIONS

Schedule V

Agency/Tax Year	Property Taxes Levied	Collected in Current Year	Collected to Date	Distributed in Current Year	Distributed to Date	Undistributed at Year-end	County Receivable at Year-End
State of New Mexico - Equine							
2013	2,213	1,599	1,594	1,521	1,516	79	619
2012	2,092	260	1,670	346	1,658	12	422
2011	2,010	92	1,701	113	1,701	-	309
2010	1,711	42	1,610	64	1,610	-	101
2009	1,867	32	1,763	34	1,763	-	104
2008	-	-	-	-	-	-	-
2007	-	-	-	-	-	-	-
2006	-	-	-	-	-	-	-
2005	-	-	-	-	-	-	-
2004	-	-	-	-	-	-	-
Subtotal	<u>9,893</u>	<u>2,025</u>	<u>8,338</u>	<u>2,078</u>	<u>8,248</u>	<u>91</u>	<u>1,555</u>
State of New Mexico - Swine							
2013	1	1	1	1	1	-	-
2012	1	1	1	-	1	1	-
2011	1	-	1	-	1	-	-
2010	1	-	1	-	1	-	-
2009	1	-	1	-	1	-	-
2008	-	-	-	-	-	-	-
2007	-	-	-	-	-	-	-
2006	-	-	-	-	-	-	-
2005	-	-	-	-	-	-	-
2004	-	-	-	-	-	-	-
Subtotal	<u>5</u>	<u>2</u>	<u>5</u>	<u>1</u>	<u>5</u>	<u>1</u>	<u>-</u>
State of New Mexico - Dairy							
2013	19	15	15	15	15	-	4
2012	9	-	5	-	5	-	4
2011	17	-	15	-	15	-	2
2010	6	-	6	-	6	-	-
2009	7	-	7	-	7	-	-
2008	-	-	-	-	-	-	-
2007	-	-	-	-	-	-	-
2006	-	-	-	-	-	-	-
2005	-	-	-	-	-	-	-
2004	-	-	-	-	-	-	-
Subtotal	<u>58</u>	<u>15</u>	<u>48</u>	<u>15</u>	<u>48</u>	<u>-</u>	<u>10</u>
State of New Mexico - Bison							
2012	5	-	-	-	-	-	5
2011	12	-	12	-	12	-	-
2010	15	-	15	-	15	-	-
2009	21	-	21	-	21	-	-
2008	-	-	-	-	-	-	-
2007	-	-	-	-	-	-	-
2006	-	-	-	-	-	-	-
2005	-	-	-	-	-	-	-
2004	-	-	-	-	-	-	-
2003	-	-	-	-	-	-	-
Subtotal	<u>53</u>	<u>-</u>	<u>48</u>	<u>-</u>	<u>48</u>	<u>-</u>	<u>5</u>

The accompanying notes are an integral part of these financial statements.

SANDOVAL COUNTY

TAX ROLL RECONCILIATION - COLLECTIONS AND DISTRIBUTIONS

Agency/Tax Year	Property Taxes Levied	Collected in Current Year	Collected to Date	Distributed in Current Year	Distributed to Date	Undistributed at Year-end	County Receivable at Year-End
Sandoval County - Debt Levy							
2013	3,265,828	3,131,714	3,130,367	3,099,843	3,098,496	31,870	135,461
2012	3,257,192	84,948	3,194,079	116,686	3,191,077	3,002	63,113
2011	3,298,474	38,084	3,271,670	39,768	3,266,475	5,196	26,804
2010	2,331,763	7,732	2,318,115	11,717	2,317,329	786	13,648
2009	2,268,778	3,426	2,252,859	4,601	2,252,487	373	15,919
2008	995,828	613	992,609	880	992,367	242	3,219
2007	1,862,525	350	1,858,457	467	1,858,417	41	4,068
2006	1,993,532	99	1,990,855	87	1,990,842	13	2,677
2005	1,726,799	53	1,723,778	47	1,723,771	8	3,021
2004	1,565,437	1	1,563,267	(5)	1,563,259	8	2,170
Subtotal	<u>22,566,156</u>	<u>3,267,020</u>	<u>22,296,056</u>	<u>3,274,091</u>	<u>22,254,520</u>	<u>41,539</u>	<u>270,100</u>
Sandoval County - Operational Levy							
2013	22,794,000	21,730,982	21,720,780	21,494,371	21,484,169	236,611	1,073,220
2012	22,163,669	648,317	21,655,068	879,998	21,631,975	23,094	508,601
2011	20,790,706	281,434	20,591,928	296,439	20,553,043	38,886	198,778
2010	19,532,991	74,964	19,400,734	113,916	19,393,491	7,243	132,257
2009	18,875,589	32,347	18,725,932	43,951	18,722,821	3,111	149,657
2008	16,884,575	10,845	16,827,693	15,719	16,823,366	4,327	56,882
2007	14,324,435	2,708	14,293,043	3,627	14,292,730	313	31,392
2006	12,386,877	550	12,368,732	487	12,368,661	71	18,145
2005	10,923,562	244	10,900,726	208	10,900,682	43	22,836
2004	8,243,186	(143)	8,232,178	(171)	8,232,139	39	11,008
Subtotal	<u>166,919,590</u>	<u>22,782,248</u>	<u>164,716,814</u>	<u>22,848,545</u>	<u>164,403,077</u>	<u>313,738</u>	<u>2,202,776</u>
Sandoval County Contracting Hospitals							
2013	13,499,981	12,945,793	12,940,235	12,814,014	12,808,457	131,779	559,746
2012	13,529,156	351,994	13,267,590	484,829	13,255,127	12,463	261,566
2011	13,663,712	158,095	13,553,448	164,605	13,531,726	21,722	110,264
2010	14,328,795	47,877	14,245,738	72,446	14,240,956	4,781	83,057
2009	14,488,859	22,153	14,388,256	29,574	14,385,903	2,354	100,603
2008	-	-	-	-	-	-	-
2007	-	-	-	-	-	-	-
2006	-	-	-	-	-	-	-
2005	-	-	-	-	-	-	-
2004	-	-	-	-	-	-	-
Subtotal	<u>69,510,503</u>	<u>13,525,912</u>	<u>68,395,267</u>	<u>13,565,468</u>	<u>68,222,169</u>	<u>173,099</u>	<u>1,115,236</u>
Town of Bernalillo - Operational Levy							
2013	749,685	686,833	686,730	672,032	671,929	14,801	62,955
2012	763,800	40,024	731,800	47,642	730,055	1,745	32,000
2011	685,719	19,716	673,816	16,166	669,628	4,188	11,903
2010	607,477	3,049	602,040	3,620	601,506	534	5,437
2009	586,258	1,234	564,872	848	564,410	462	21,386
2008	515,953	659	513,348	484	513,165	183	2,605
2007	431,080	184	428,908	42	428,758	150	2,172
2006	379,006	46	377,518	30	377,498	20	1,488
2005	334,962	12	333,870	9	333,863	7	1,092
2004	116,714	-	116,416	-	116,416	-	298
Subtotal	<u>5,170,654</u>	<u>751,757</u>	<u>5,029,318</u>	<u>740,873</u>	<u>5,007,228</u>	<u>22,090</u>	<u>141,336</u>

The accompanying notes are an integral part of these financial statements.

SANDOVAL COUNTY

TAX ROLL RECONCILIATION - COLLECTIONS AND DISTRIBUTIONS

Agency/Tax Year	Property Taxes Levied	Collected in Current Year	Collected to Date	Distributed in Current Year	Distributed to Date	Undistributed at Year-end	County Receivable at Year-End
Village of Corrales - Debt Levy							
2013	222,828	213,514	213,406	211,134	211,026	2,380	9,422
2012	183,328	5,221	179,931	8,208	179,841	90	3,397
2011	47,788	601	47,502	516	47,386	116	286
2010	230,482	1,156	229,875	1,550	229,852	23	607
2009	213,576	273	213,052	286	213,017	35	524
2008	388,325	271	387,615	510	387,590	25	710
2007	410,242	95	409,863	333	409,860	3	379
2006	279,375	8	279,135	6	279,133	2	240
2005	297,331	9	297,066	6	297,064	2	265
2004	-	-	-	-	-	-	-
Subtotal	<u>2,273,275</u>	<u>221,148</u>	<u>2,257,445</u>	<u>222,549</u>	<u>2,254,769</u>	<u>2,676</u>	<u>15,830</u>
Village of Corrales - Operational Levy							
2013	1,449,129	1,382,777	1,382,101	1,366,901	1,366,225	15,876	67,028
2012	1,391,781	43,132	1,362,502	66,304	1,361,774	729	29,279
2011	982,597	14,017	975,499	11,800	972,653	2,846	7,098
2010	942,173	5,926	939,115	7,892	938,992	123	3,058
2009	732,254	1,152	730,036	1,156	729,881	155	2,218
2008	670,810	512	669,503	959	669,456	47	1,307
2007	622,508	200	621,817	721	621,813	4	691
2006	584,271	24	583,586	20	583,582	4	685
2005	530,206	20	529,602	16	529,598	4	604
2004	108,932	58	108,830	58	108,830	-	102
Subtotal	<u>8,014,661</u>	<u>1,447,818</u>	<u>7,902,591</u>	<u>1,455,827</u>	<u>7,882,804</u>	<u>19,788</u>	<u>112,070</u>
Village of Cuba - Operational Levy							
2013	57,107	52,739	52,739	51,704	51,704	1,035	4,368
2012	55,433	2,326	52,923	3,385	52,879	44	2,510
2011	52,632	653	51,606	690	51,562	43	1,026
2010	50,311	375	49,549	393	49,544	5	762
2009	43,750	11	42,903	22	42,903	-	847
2008	48,443	9	48,165	9	48,165	-	278
2007	47,899	-	47,697	-	47,697	-	202
2006	47,446	-	47,272	-	47,272	-	174
2005	35,442	-	35,268	-	35,268	-	174
2004	15,432	-	15,369	-	15,369	-	63
Subtotal	<u>453,895</u>	<u>56,113</u>	<u>443,491</u>	<u>56,203</u>	<u>442,363</u>	<u>1,127</u>	<u>10,404</u>
Village of Jemez Springs - Operational Levy							
2013	47,389	46,530	46,530	46,050	46,050	480	859
2012	44,892	1,594	44,485	2,135	44,440	46	407
2011	43,966	224	43,807	260	43,761	46	159
2010	42,197	32	42,074	76	42,042	32	123
2009	43,109	-	42,951	79	42,951	-	158
2008	42,484	-	42,324	-	42,324	-	160
2007	38,618	-	38,485	-	38,485	-	133
2006	35,273	-	35,124	-	35,124	-	149
2005	24,033	-	23,899	-	23,899	-	134
2004	11,397	-	11,397	-	11,397	-	-
Subtotal	<u>373,358</u>	<u>48,380</u>	<u>371,076</u>	<u>48,600</u>	<u>370,473</u>	<u>604</u>	<u>2,282</u>

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SANDOVAL COUNTY

TAX ROLL RECONCILIATION - COLLECTIONS AND DISTRIBUTIONS

Agency/Tax Year	Property Taxes Levied	Collected in Current Year	Collected to Date	Distributed in Current Year	Distributed to Date	Undistributed at Year-end	County Receivable at Year-End
City of Rio Rancho - Debt Levy							
2013	3,593,141	3,470,170	3,468,878	3,439,885	3,438,593	30,285	124,263
2012	3,244,479	74,345	3,194,420	101,884	3,191,584	2,836	50,059
2011	3,388,916	35,524	3,367,765	39,741	3,363,293	4,471	21,151
2010	4,506,092	13,578	4,487,330	21,456	4,485,562	1,768	18,762
2009	4,560,111	3,769	4,540,046	6,674	4,539,361	685	20,065
2008	4,297,327	2,476	4,286,187	3,686	4,284,803	1,384	11,140
2007	3,595,244	409	3,589,620	428	3,589,603	17	5,624
2006	2,188,120	49	2,187,209	43	2,187,203	6	911
2005	2,076,398	(2)	2,073,781	(2)	2,073,781	-	2,617
2004	873,025	26	871,805	19	871,798	6	1,220
Subtotal	<u>32,322,853</u>	<u>3,600,344</u>	<u>32,067,041</u>	<u>3,613,814</u>	<u>32,025,581</u>	<u>41,458</u>	<u>255,812</u>
City of Rio Rancho - Operational Levy							
2013	13,774,058	13,331,438	13,326,763	13,219,256	13,214,580	112,183	447,295
2012	13,185,153	278,583	13,004,937	384,175	12,994,049	10,889	180,216
2011	12,426,308	112,126	12,361,721	123,011	12,347,311	14,410	64,587
2010	11,891,216	27,627	11,856,020	42,901	11,852,044	3,976	35,196
2009	11,493,144	8,033	11,460,014	9,707	11,458,098	1,916	33,130
2008	10,307,500	4,094	10,291,646	5,402	10,289,648	1,998	15,854
2007	8,642,970	623	8,635,285	624	8,635,244	41	7,685
2006	7,085,595	165	7,082,912	144	7,082,892	20	2,683
2005	6,062,694	(6)	6,056,204	(6)	6,056,204	-	6,490
2004	2,413,882	75	2,410,486	56	2,410,467	19	3,396
Subtotal	<u>97,282,520</u>	<u>13,762,758</u>	<u>96,485,988</u>	<u>13,785,270</u>	<u>96,340,537</u>	<u>145,452</u>	<u>796,532</u>
Village of San Ysidro - Operational Levy							
2013	19,222	15,716	15,654	15,355	15,293	361	3,568
2012	18,655	1,037	16,482	1,323	16,431	51	2,173
2011	18,239	632	16,802	814	16,775	26	1,437
2010	18,581	602	17,280	589	17,259	21	1,301
2009	17,060	138	15,666	138	15,666	-	1,394
2008	14,252	84	13,810	84	13,810	-	442
2007	13,647	34	13,316	-	13,283	33	331
2006	12,528	-	12,251	-	12,251	-	277
2005	12,928	-	12,640	-	12,640	-	288
2004	6,441	-	6,441	-	6,441	-	-
Subtotal	<u>151,553</u>	<u>18,243</u>	<u>140,342</u>	<u>18,303</u>	<u>139,849</u>	<u>492</u>	<u>11,211</u>
Central New Mexico Community College - Debt Levy							
2013	1,336,193	1,286,782	1,286,276	1,275,176	1,274,670	11,606	49,917
2012	1,336,601	32,011	1,313,746	44,669	1,312,591	1,155	22,855
2011	1,366,971	14,845	1,357,626	15,919	1,355,611	2,015	9,345
2010	1,450,496	5,007	1,443,672	7,575	1,443,166	506	6,824
2009	1,465,284	1,777	1,457,757	2,575	1,457,527	230	7,527
2008	1,389,716	887	1,385,728	1,334	1,385,336	392	3,988
2007	1,168,850	203	1,166,912	316	1,166,906	6	1,938
2006	823,190	18	822,724	15	822,721	3	466
2005	701,180	2	700,311	1	700,310	1	869
2004	438,228	(4)	437,672	(7)	437,669	3	556
Subtotal	<u>11,476,709</u>	<u>1,341,528</u>	<u>11,372,424</u>	<u>1,347,573</u>	<u>11,356,507</u>	<u>15,917</u>	<u>104,285</u>

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SANDOVAL COUNTY

TAX ROLL RECONCILIATION - COLLECTIONS AND DISTRIBUTIONS

Agency/Tax Year	Property Taxes Levied	Collected in Current Year	Collected to Date	Distributed in Current Year	Distributed to Date	Undistributed at Year-end	County Receivable at Year-End
Central New Mexico Community College - Operational Levy							
2013	6,991,728	6,729,332	6,726,655	6,668,177	6,665,499	61,155	265,073
2012	6,907,618	168,527	6,786,098	234,626	6,780,042	6,056	121,520
2011	6,866,211	77,754	6,816,687	83,723	6,806,155	10,533	49,524
2010	7,140,691	26,395	7,104,240	39,991	7,101,631	2,610	36,451
2009	7,007,206	9,211	6,966,910	13,613	6,965,813	1,097	40,296
2008	6,571,516	4,667	6,550,253	7,124	6,548,158	2,095	21,263
2007	5,488,613	906	5,478,499	1,673	5,478,473	26	10,114
2006	3,845,346	84	3,843,009	70	3,842,996	13	2,337
2005	3,238,152	11	3,233,873	6	3,233,868	5	4,279
2004	2,291,489	(28)	2,288,612	(40)	2,288,597	15	2,877
Subtotal	<u>56,348,570</u>	<u>7,016,859</u>	<u>55,794,836</u>	<u>7,048,963</u>	<u>55,711,232</u>	<u>83,605</u>	<u>553,734</u>
Albuquerque Public Schools - Debt Levy							
2013	1,333,190	1,277,465	1,276,819	1,263,227	1,262,581	14,238	56,371
2012	1,168,375	33,276	1,146,724	52,312	1,146,150	574	21,651
2011	1,362,463	17,145	1,354,306	14,719	1,351,011	3,295	8,157
2010	1,586,907	7,961	1,582,726	10,675	1,582,567	158	4,181
2009	1,561,153	1,980	1,551,381	2,075	1,551,128	253	9,772
2008	1,495,006	1,036	1,492,287	1,951	1,492,192	96	2,719
2007	1,317,719	304	1,316,508	1,062	1,316,499	9	1,211
2006	600,507	17	599,986	13	599,982	4	521
2005	533,714	15	533,241	11	533,236	4	473
2004	112,416	49	112,295	49	112,295	-	121
Subtotal	<u>11,071,450</u>	<u>1,339,248</u>	<u>10,966,273</u>	<u>1,346,094</u>	<u>10,947,641</u>	<u>18,631</u>	<u>105,177</u>
Albuquerque Public Schools - Capital Improvement Levy							
2013	686,680	657,646	657,646	650,645	650,312	7,333	29,034
2012	684,060	19,482	671,384	30,628	671,048	336	12,676
2011	677,842	8,485	673,784	7,323	672,145	1,639	4,058
2010	735,190	3,688	733,253	4,946	733,179	73	1,937
2009	720,613	918	717,897	962	717,780	117	2,716
2008	694,409	481	693,145	906	693,101	44	1,264
2007	611,754	139	611,192	493	611,188	4	562
2006	548,802	16	548,332	12	548,328	4	470
2005	489,631	14	489,212	9	489,208	4	419
2004	103,800	46	103,689	46	103,689	-	111
Subtotal	<u>5,952,781</u>	<u>690,915</u>	<u>5,899,534</u>	<u>695,970</u>	<u>5,889,978</u>	<u>9,554</u>	<u>53,247</u>
Albuquerque Public Schools - Operational Levy							
2013	104,727	99,721	99,673	98,559	98,511	1,162	5,054
2012	103,491	3,446	101,075	5,203	101,018	57	2,416
2011	100,045	1,621	99,180	1,341	98,835	345	865
2010	105,051	822	104,633	1,089	104,616	18	418
2009	115,574	531	115,449	523	115,421	28	125
2008	95,857	116	95,594	213	95,584	11	263
2007	81,630	33	81,525	122	81,525	-	105
2006	72,943	3	72,855	3	72,854	-	88
2005	65,350	3	65,272	2	65,271	-	78
2004	15,075	8	15,061	8	15,061	-	14
Subtotal	<u>859,743</u>	<u>106,304</u>	<u>850,317</u>	<u>107,063</u>	<u>848,696</u>	<u>1,621</u>	<u>9,426</u>

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SANDOVAL COUNTY

TAX ROLL RECONCILIATION - COLLECTIONS AND DISTRIBUTIONS

Agency/Tax Year	Property Taxes Levied	Collected in Current Year	Collected to Date	Distributed in Current Year	Distributed to Date	Undistributed at Year-end	County Receivable at Year-End
Albuquerque Public Schools - HB-33 Levy							
2013	1,349,742	1,291,996	1,291,347	1,277,489	1,276,841	14,506	58,395
2012	1,345,352	39,354	1,319,387	61,420	1,318,712	675	25,965
2011	1,334,031	17,333	1,325,513	14,930	1,322,082	3,431	8,518
2010	1,445,149	7,818	1,441,069	10,458	1,440,911	158	4,080
2009	1,416,906	1,939	1,413,270	1,747	1,413,017	253	3,636
2008	1,350,887	1,037	1,348,249	1,940	1,348,154	95	2,638
2007	1,184,209	302	1,183,060	1,068	1,183,052	8	1,149
2006	1,074,970	33	1,074,003	25	1,073,995	8	967
2005	968,435	29	967,531	21	967,523	8	904
2004	205,795	94	205,579	94	205,579	-	216
Subtotal	<u>11,675,476</u>	<u>1,359,935</u>	<u>11,569,008</u>	<u>1,369,192</u>	<u>11,549,866</u>	<u>19,142</u>	<u>106,468</u>
Albuquerque Public Schools - Technology Levy							
2013	147,636	141,465	141,394	139,889	139,817	1,577	6,242
2012	307,485	8,757	301,787	13,767	301,636	151	5,698
2011	99,643	1,254	99,046	1,076	98,805	241	597
2010	-	-	-	-	-	-	-
2009	-	-	-	-	-	-	-
2008	-	-	-	-	-	-	-
2007	-	-	-	-	-	-	-
2006	-	-	-	-	-	-	-
2005	-	-	-	-	-	-	-
2004	-	-	-	-	-	-	-
Subtotal	<u>554,764</u>	<u>151,476</u>	<u>542,227</u>	<u>154,732</u>	<u>540,258</u>	<u>1,969</u>	<u>12,537</u>
Bernalillo Public Schools - Debt Levy							
2013	5,743,601	5,441,886	5,439,470	5,363,841	5,361,425	78,045	304,131
2012	5,826,137	192,798	5,672,897	251,850	5,666,875	6,021	153,240
2011	5,678,467	83,364	5,613,649	79,729	5,602,209	11,439	64,818
2010	5,720,128	14,374	5,667,223	24,019	5,665,743	1,480	52,905
2009	5,804,749	17,752	5,734,553	20,175	5,733,423	1,130	70,196
2008	5,335,937	3,006	5,314,953	3,078	5,314,465	488	20,984
2007	4,809,219	1,099	4,793,000	726	4,792,596	405	16,219
2006	4,011,055	665	3,999,498	610	3,999,429	70	11,557
2005	3,561,259	487	3,552,694	476	3,552,669	25	8,565
2004	1,166,336	167	1,164,176	167	1,164,176	-	2,160
Subtotal	<u>47,656,888</u>	<u>5,755,598</u>	<u>46,952,113</u>	<u>5,744,671</u>	<u>46,853,010</u>	<u>99,103</u>	<u>704,775</u>
Bernalillo Public Schools - Capital Improvement Levy							
2013	1,213,522	1,149,775	1,149,265	1,133,286	1,132,775	16,489	64,257
2012	1,230,311	40,713	1,197,951	53,183	1,196,679	1,272	32,360
2011	1,198,495	17,595	1,184,814	16,827	1,182,400	2,414	13,681
2010	1,034,946	3,029	1,023,810	5,060	1,194,718	311	11,136
2009	1,020,231	884	1,008,135	759	1,007,896	239	12,096
2008	1,117,240	631	1,112,845	647	1,112,742	103	4,395
2007	1,015,139	232	1,011,715	153	1,011,630	85	3,424
2006	839,384	139	836,968	127	836,953	15	2,416
2005	750,529	103	748,724	100	748,718	5	1,805
2004	245,829	35	245,374	35	245,374	-	455
Subtotal	<u>9,665,626</u>	<u>1,213,136</u>	<u>9,519,601</u>	<u>1,210,177</u>	<u>9,669,885</u>	<u>20,933</u>	<u>146,025</u>

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SANDOVAL COUNTY

TAX ROLL RECONCILIATION - COLLECTIONS AND DISTRIBUTIONS

Agency/Tax Year	Property Taxes Levied	Collected in Current Year	Collected to Date	Distributed in Current Year	Distributed to Date	Undistributed at Year-end	County Receivable at Year-End
Bernalillo Public Schools - Operational Levy							
2013	157,439	147,253	147,253	144,923	144,854	2,399	10,186
2012	158,996	6,581	153,699	8,250	153,456	243	5,297
2011	147,703	2,877	145,706	2,748	145,256	450	1,997
2010	136,878	370	135,095	713	135,041	54	1,783
2009	273,769	1,027	269,776	1,119	269,686	91	3,993
2008	122,396	86	121,898	93	121,883	16	498
2007	109,005	28	108,636	15	108,622	13	369
2006	100,625	14	100,359	13	100,358	1	266
2005	90,747	6	90,534	6	90,534	-	213
2004	34,797	3	34,740	3	34,740	-	57
Subtotal	<u>1,332,355</u>	<u>158,245</u>	<u>1,307,696</u>	<u>157,883</u>	<u>1,304,430</u>	<u>3,267</u>	<u>24,659</u>
Cuba Independent Schools - Debt Levy							
2013	552,960	516,235	516,205	511,261	511,230	4,975	36,755
2012	544,235	16,006	527,327	22,176	526,898	429	16,908
2011	506,963	4,153	497,027	4,172	496,597	430	9,936
2010	506,725	2,345	498,983	2,349	498,711	272	7,742
2009	534,205	499	521,432	157	123,953	159	12,773
2008	496,673	159	492,139	179	492,029	110	4,534
2007	420,650	165	416,987	293	416,983	4	3,663
2006	366,709	14	363,782	10	363,778	4	2,927
2005	275,950	32	273,930	8	273,906	24	2,020
2004	280,106	-	279,142	-	279,142	-	964
Subtotal	<u>4,485,176</u>	<u>539,608</u>	<u>4,386,954</u>	<u>540,605</u>	<u>3,983,227</u>	<u>6,407</u>	<u>98,222</u>
Cuba Independent Schools - Capital Improvement Levy							
2013	108,000	100,827	100,821	99,856	99,850	972	7,179
2012	105,737	3,085	102,476	4,272	102,393	82	3,261
2011	99,181	813	97,237	816	97,153	84	1,944
2010	98,022	453	96,536	454	96,485	52	1,486
2009	98,335	98	96,536	79	96,536	31	1,799
2008	97,324	31	96,436	35	96,414	22	888
2007	82,343	32	81,626	57	81,625	1	717
2006	73,904	3	73,316	2	73,315	1	588
2005	70,091	8	69,578	2	69,572	6	513
2004	68,360	-	68,125	-	68,125	-	235
Subtotal	<u>901,297</u>	<u>105,350</u>	<u>882,687</u>	<u>105,573</u>	<u>881,468</u>	<u>1,251</u>	<u>18,610</u>
Cuba Independent Schools - Operational Levy							
2013	23,313	22,029	22,028	21,852	21,850	177	1,285
2012	22,958	551	22,366	751	22,352	14	592
2011	21,504	156	21,164	159	21,151	13	340
2010	21,322	97	21,059	100	21,051	8	263
2009	22,146	21	21,791	26	21,786	5	355
2008	21,277	5	21,122	5	21,119	3	155
2007	17,595	4	17,468	7	17,467	-	127
2006	15,089	1	14,989	-	14,989	-	100
2005	13,135	1	13,054	-	13,053	1	81
2004	13,127	-	13,083	-	13,083	-	44
Subtotal	<u>191,466</u>	<u>22,865</u>	<u>188,124</u>	<u>22,900</u>	<u>187,901</u>	<u>221</u>	<u>3,342</u>

The accompanying notes are an integral part of these financial statements.

SANDOVAL COUNTY

TAX ROLL RECONCILIATION - COLLECTIONS AND DISTRIBUTIONS

Agency/Tax Year	Property Taxes Levied	Collected in Current Year	Collected to Date	Distributed in Current Year	Distributed to Date	Undistributed at Year-end	County Receivable at Year-End
Cuba Independent Schools - Technology Levy							
2012	-	-	-	-	-	-	-
2011	-	-	-	-	-	-	-
2010	-	-	-	-	-	-	-
2009	-	-	-	-	-	-	-
2008	-	-	-	-	-	-	-
2007	-	-	-	-	-	-	-
2006	-	-	-	-	-	-	-
2005	87,229	10	86,590	3	86,583	8	639
2004	67,301	-	67,069	-	67,069	-	232
2003	-	-	-	-	-	-	-
Subtotal	<u>154,530</u>	<u>10</u>	<u>153,659</u>	<u>3</u>	<u>153,652</u>	<u>8</u>	<u>871</u>
Jemez Valley Public Schools - Debt Levy							
2013	780,505	734,368	733,200	723,744	722,576	10,624	47,305
2012	200,120	6,369	195,027	6,004	194,662	365	5,093
2011	288,608	3,588	284,524	2,880	283,817	707	4,084
2010	356,623	1,835	353,115	1,737	353,018	98	3,508
2009	930,767	220	919,214	220	919,214	-	11,553
2008	246,147	60	244,899	60	244,899	-	1,248
2007	666,323	63	663,207	5	663,149	58	3,116
2006	591,959	(83)	589,163	(83)	589,163	-	2,796
2005	559,474	(84)	557,012	(84)	557,012	-	2,462
2004	304,521	(91)	304,391	(91)	304,391	-	130
Subtotal	<u>4,925,047</u>	<u>746,245</u>	<u>4,843,752</u>	<u>734,392</u>	<u>4,831,901</u>	<u>11,852</u>	<u>81,295</u>
Jemez Valley Public Schools - Capital Improvement Levy							
2013	172,525	162,327	162,069	159,979	159,721	2,348	10,456
2012	169,373	5,390	165,061	5,082	164,753	309	4,312
2011	161,504	2,008	159,219	1,612	158,823	396	2,285
2010	159,992	828	158,411	784	158,368	44	1,581
2009	159,044	107	157,057	107	157,057	-	1,987
2008	152,634	37	151,859	37	151,859	-	775
2007	143,945	14	143,272	1	143,260	12	673
2006	125,787	(18)	125,190	(18)	125,190	-	597
2005	119,909	(18)	119,381	(18)	119,381	-	528
2004	64,164	(19)	64,136	(19)	64,136	-	28
Subtotal	<u>1,428,877</u>	<u>170,656</u>	<u>1,405,655</u>	<u>167,547</u>	<u>1,402,548</u>	<u>3,109</u>	<u>23,222</u>
Jemez Valley Public Schools - Operational Levy							
2013	26,838	25,230	25,191	24,905	24,866	325	1,647
2012	26,068	798	25,356	1,207	25,315	41	712
2011	24,765	320	24,371	297	24,308	62	394
2010	24,548	163	24,254	190	24,247	6	294
2009	24,479	17	24,067	17	24,067	-	412
2008	23,989	4	23,850	21	23,850	-	139
2007	22,059	1	21,935	-	21,934	1	124
2006	19,708	(4)	19,594	(4)	19,594	-	114
2005	18,963	(4)	18,861	(4)	18,861	-	102
2004	11,690	(5)	11,687	(5)	11,687	-	3
Subtotal	<u>223,107</u>	<u>26,520</u>	<u>219,166</u>	<u>26,624</u>	<u>218,729</u>	<u>435</u>	<u>3,941</u>

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SANDOVAL COUNTY

TAX ROLL RECONCILIATION - COLLECTIONS AND DISTRIBUTIONS

Agency/Tax Year	Property Taxes Levied	Collected in Current Year	Collected to Date	Distributed in Current Year	Distributed to Date	Undistributed at Year-end	County Receivable at Year-End
Jemez Valley Public Schools - Technology Levy							
2012	549,844	17,500	535,850	26,597	534,847	1,003	13,994
2011	428,956	5,332	422,885	5,130	421,834	1,051	6,071
2010	388,771	2,000	384,947	2,440	384,840	106	3,824
2009	421,863	284	416,594	284	416,594	-	5,269
2008	460,331	112	457,996	309	457,996	-	2,335
2007	-	-	-	-	-	-	-
2006	-	-	-	-	-	-	-
2005	-	-	-	-	-	-	-
2004	-	-	-	-	-	-	-
2003	-	-	-	-	-	-	-
Subtotal	<u>2,249,765</u>	<u>25,228</u>	<u>2,218,272</u>	<u>34,760</u>	<u>2,216,111</u>	<u>2,160</u>	<u>31,493</u>
Rio Rancho Public Schools - Debt Levy							
2013	17,809,052	17,164,620	17,158,183	17,015,775	17,009,338	148,845	650,869
2012	17,828,654	413,758	17,527,977	397,262	17,511,481	16,496	300,677
2011	18,335,231	194,131	18,207,442	169,833	18,183,144	24,298	127,789
2010	19,378,444	61,975	19,280,783	54,432	19,273,240	7,543	97,661
2009	19,755,528	23,697	19,643,062	20,621	19,639,986	3,076	112,466
2008	19,327,038	12,140	19,268,172	6,042	19,262,074	6,098	58,866
2007	15,668,851	2,581	15,640,963	2,512	15,640,895	69	27,888
2006	10,489,812	240	10,484,423	212	10,484,395	28	5,389
2005	8,821,884	(5)	8,810,152	(5)	8,810,152	-	11,732
2004	<u>6,581,634</u>	<u>162</u>	<u>6,573,202</u>	<u>115</u>	<u>6,573,155</u>	<u>46</u>	<u>8,432</u>
Subtotal	<u>153,996,128</u>	<u>17,873,299</u>	<u>152,594,359</u>	<u>17,666,799</u>	<u>152,387,860</u>	<u>206,499</u>	<u>1,401,769</u>
Rio Rancho Public Schools - Capital Improvement Levy							
2013	4,172,204	4,021,230	4,019,722	3,986,359	3,984,851	34,871	152,482
2012	4,176,307	96,922	4,105,874	93,058	4,102,010	3,864	70,433
2011	4,097,925	40,327	4,071,858	35,217	4,066,748	5,110	26,067
2010	3,994,841	10,596	3,979,013	9,209	3,977,627	1,386	15,828
2009	3,852,992	3,751	3,837,187	3,108	3,836,544	643	15,805
2008	3,448,832	1,573	3,441,857	849	3,441,134	724	6,975
2007	2,879,259	305	2,875,980	291	2,875,967	13	3,279
2006	2,373,673	55	2,372,472	48	2,372,466	6	1,201
2005	2,042,898	(1)	2,040,258	(1)	2,040,258	-	2,640
2004	<u>1,541,727</u>	<u>(38)</u>	<u>1,539,752</u>	<u>(49)</u>	<u>1,539,741</u>	<u>11</u>	<u>1,975</u>
Subtotal	<u>32,580,658</u>	<u>4,174,720</u>	<u>32,283,973</u>	<u>4,128,089</u>	<u>32,237,346</u>	<u>46,628</u>	<u>296,685</u>
Rio Rancho Public Schools - Operational Levy							
2013	571,726	549,255	549,032	544,265	544,042	4,990	22,694
2012	546,400	13,435	536,350	12,907	535,823	527	10,050
2011	512,583	5,724	508,769	5,013	508,058	710	3,814
2010	483,996	1,515	481,623	1,329	481,437	186	2,373
2009	465,223	523	462,816	449	462,742	74	2,407
2008	416,246	226	415,189	116	415,079	110	1,057
2007	345,406	45	344,916	44	344,915	2	490
2006	286,281	6	286,117	5	286,116	1	164
2005	247,756	-	247,353	-	247,353	-	403
2004	<u>221,411</u>	<u>(6)</u>	<u>221,130</u>	<u>(8)</u>	<u>221,128</u>	<u>2</u>	<u>281</u>
Subtotal	<u>4,097,028</u>	<u>570,723</u>	<u>4,053,295</u>	<u>564,120</u>	<u>4,046,693</u>	<u>6,602</u>	<u>43,733</u>

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SANDOVAL COUNTY

TAX ROLL RECONCILIATION - COLLECTIONS AND DISTRIBUTIONS

Agency/Tax Year	Property Taxes Levied	Collected in Current Year	Collected to Date	Distributed in Current Year	Distributed to Date	Undistributed at Year-end	County Receivable at Year-End
Cuba Soil and Water Conservancy							
2013	140,263	131,577	131,445	129,917	129,785	1,660	8,818
2012	137,992	4,263	134,181	6,269	133,985	196	3,811
2011	130,343	1,410	128,228	1,374	127,988	240	2,115
2010	130,317	645	128,767	737	128,718	49	1,550
2009	116,821	97	115,230	134	115,215	16	1,591
2008	109,235	30	108,527	62	108,517	9	708
2007	45,951	1	45,666	1	45,666	-	285
2006	82,142	(6)	81,673	(7)	81,672	-	469
2005	74,376	(4)	73,980	(6)	73,977	3	396
2004	34,177	(5)	34,131	(5)	34,131	-	46
Subtotal	<u>1,001,617</u>	<u>138,008</u>	<u>981,828</u>	<u>138,476</u>	<u>979,654</u>	<u>2,173</u>	<u>19,789</u>
Eastern Sandoval County Arroyo and Flood Control Authority - Debt Levy							
2013	369,230	348,199	348,050	343,105	342,957	5,094	21,180
2012	900,797	29,382	876,089	28,680	875,387	702	24,708
2011	970,465	13,587	958,803	12,430	957,646	1,157	11,662
2010	1,006,802	2,161	1,000,492	2,040	1,000,371	121	6,310
2009	902,710	312	900,451	261	900,400	51	2,259
2008	-	-	-	-	-	-	-
2007	-	-	-	-	-	-	-
2006	-	-	-	-	-	-	-
2005	-	-	-	-	-	-	-
2004	-	-	-	-	-	-	-
Subtotal	<u>4,150,004</u>	<u>393,641</u>	<u>4,083,885</u>	<u>386,516</u>	<u>4,076,761</u>	<u>7,125</u>	<u>66,119</u>
Eastern Sandoval County Arroyo and Flood Control Authority - Operational Levy							
2013	76,955	68,699	68,699	67,233	67,214	1,485	8,256
2012	81,390	4,793	77,203	5,704	77,026	177	4,187
2011	218,835	3,267	216,032	3,377	215,740	292	2,803
2010	271,886	584	270,182	1,230	270,149	33	1,704
2009	368,754	127	367,831	480	367,810	21	923
2008	-	-	-	-	-	-	-
2007	-	-	-	-	-	-	-
2006	-	-	-	-	-	-	-
2005	-	-	-	-	-	-	-
2004	-	-	-	-	-	-	-
Subtotal	<u>1,017,820</u>	<u>77,470</u>	<u>999,947</u>	<u>78,024</u>	<u>997,939</u>	<u>2,008</u>	<u>17,873</u>
Eastern Sandoval County Arroyo and Flood Control Authority - Operational Levy (Placitas Area Exclusion)							
2012	-	-	-	-	-	-	-
2011	-	-	-	-	-	-	-
2010	-	-	-	-	-	-	-
2009	-	-	-	-	-	-	-
2008	-	-	-	-	-	-	-
2007	-	-	-	-	-	-	-
2006	-	-	-	-	-	-	-
2005	-	-	-	-	-	-	-
2004	-	-	-	-	-	-	-
2003	-	-	-	-	-	-	-
Subtotal	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

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SANDOVAL COUNTY

TAX ROLL RECONCILIATION - COLLECTIONS AND DISTRIBUTIONS

Agency/Tax Year	Property Taxes Levied	Collected in Current Year	Collected to Date	Distributed in Current Year	Distributed to Date	Undistributed at Year-end	County Receivable at Year-End
Middle Rio Grande Conservancy							
2013	1,179,972	1,100,827	1,100,461	1,084,114	1,083,748	16,713	79,511
2012	1,185,234	49,247	1,145,560	68,625	1,144,008	1,552	39,674
2011	1,163,678	26,087	1,152,532	23,784	1,147,634	4,899	11,146
2010	1,187,812	6,424	1,163,752	11,452	1,163,615	137	24,060
2009	1,176,461	1,812	1,173,791	2,410	1,173,680	111	2,670
2008	1,265,313	770	1,258,523	535	1,258,274	249	6,790
2007	1,097,339	332	1,092,454	302	1,092,411	43	4,885
2006	1,055,235	307	1,050,987	273	1,050,947	41	4,248
2005	910,243	293	907,000	278	906,979	22	3,243
2004	782,386	263	779,955	238	779,923	32	2,431
Subtotal	<u>11,003,673</u>	<u>1,186,362</u>	<u>10,825,015</u>	<u>1,192,011</u>	<u>10,801,219</u>	<u>23,799</u>	<u>178,658</u>
North Ranchos De Placitas Water and Sanitation District							
2013	4,133	-	4,133	-	4,133	-	-
2012	39,606	-	39,606	-	39,606	-	-
2011	42,494	-	42,494	-	42,494	-	-
2010	74,875	-	74,875	-	74,875	-	-
2009	92,526	-	92,526	-	92,526	-	-
2008	20,972	-	20,972	29	20,972	-	-
2007	21,850	-	21,850	61	21,850	-	-
2006	23,177	296	23,148	388	23,148	-	29
2005	29,423	848	29,024	1,361	29,024	-	399
2004	2,154	2,099	2,099	2,068	2,068	32	55
Subtotal	<u>351,210</u>	<u>3,243</u>	<u>350,727</u>	<u>3,907</u>	<u>350,696</u>	<u>32</u>	<u>483</u>
Southern Sandoval County Arroyo Flood Control Authority - Debt Levy							
2013	3,124,579	3,008,007	3,006,857	2,980,055	2,978,906	27,951	117,722
2012	3,125,509	76,141	3,071,996	105,621	3,069,193	2,803	53,513
2011	2,612,870	29,005	2,594,785	30,428	2,590,421	4,365	18,085
2010	2,349,388	8,161	2,338,493	12,118	2,337,602	891	10,895
2009	2,360,532	2,930	2,348,422	4,113	2,347,981	442	12,110
2008	2,221,144	1,537	2,214,836	2,216	2,214,188	649	6,308
2007	1,864,949	351	1,861,842	500	1,861,804	38	3,107
2006	1,294,793	29	1,294,041	24	1,294,036	5	752
2005	1,099,023	4	1,097,634	2	1,097,632	2	1,389
2004	694,339	(16)	693,459	(20)	693,455	5	880
Subtotal	<u>20,747,126</u>	<u>3,126,149</u>	<u>20,522,365</u>	<u>3,135,057</u>	<u>20,485,218</u>	<u>37,151</u>	<u>224,761</u>
Southern Sandoval County Arroyo Flood Control Authority - Operational Levy							
2013	2,080,680	2,003,087	2,002,324	1,984,457	1,983,694	18,630	78,356
2012	2,079,940	50,639	2,044,344	70,304	2,042,479	1,865	35,596
2011	2,199,859	25,093	2,184,120	26,359	2,180,329	3,791	15,739
2010	2,196,923	8,106	2,186,038	12,049	2,185,171	867	10,885
2009	2,119,569	2,780	2,108,138	3,918	2,107,742	397	11,431
2008	1,589,353	1,082	1,584,899	1,559	1,584,443	456	4,454
2007	1,361,797	252	1,359,564	358	1,359,536	27	2,233
2006	1,159,235	25	1,158,573	21	1,158,569	4	662
2005	983,691	3	982,472	2	982,470	2	1,219
2004	649,546	(16)	648,727	(20)	648,723	4	819
Subtotal	<u>16,420,593</u>	<u>2,091,051</u>	<u>16,259,199</u>	<u>2,099,007</u>	<u>16,233,156</u>	<u>26,043</u>	<u>161,394</u>

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SANDOVAL COUNTY

TAX ROLL RECONCILIATION - COLLECTIONS AND DISTRIBUTIONS

Agency/Tax Year	Property Taxes Levied	Collected in Current Year	Collected to Date	Distributed in Current Year	Distributed to Date	Undistributed at Year-end	County Receivable at Year-End
Cabezon Property Improvement District - Debt Levy							
2013	888,034	834,596	834,451	840,914	840,769	(6,319)	53,583
2012	914,601	29,578	866,519	34,349	866,207	313	48,082
2011	914,599	61,033	913,882	60,799	913,491	391	717
2010	923,262	-	922,945	420	922,945	-	317
2009	276,064	-	275,540	-	275,540	-	524
2008	69,002	-	68,723	-	68,723	-	279
2007	-	-	-	-	-	-	-
2006	-	-	-	-	-	-	-
2005	-	-	-	-	-	-	-
2004	-	-	-	-	-	-	-
Subtotal	<u>3,985,562</u>	<u>925,207</u>	<u>3,882,060</u>	<u>936,482</u>	<u>3,887,675</u>	<u>(5,615)</u>	<u>103,502</u>
Cabezon Property Improvement District -							
2012	-	-	-	-	-	-	-
2011	-	-	-	-	-	-	-
2010	-	-	-	-	-	-	-
2009	-	-	-	-	-	-	-
2008	-	-	-	-	-	-	-
2007	-	-	-	-	-	-	-
2006	-	-	-	-	-	-	-
2005	-	-	-	-	-	-	-
2004	-	-	-	-	-	-	-
2003	-	-	-	-	-	-	-
Subtotal	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cabezon Property Improvement District - Operational Levy							
2013	238,180	223,210	223,170	222,988	222,949	222	15,010
2012	201,586	4,684	190,944	5,839	190,875	69	10,642
2011	285,870	18,747	285,673	17,696	285,534	139	197
2010	-	-	-	-	-	-	-
2009	-	-	-	-	-	-	-
2008	-	-	-	-	-	-	-
2007	-	-	-	-	-	-	-
2006	-	-	-	-	-	-	-
2005	-	-	-	-	-	-	-
2004	-	-	-	-	-	-	-
Subtotal	<u>725,636</u>	<u>246,641</u>	<u>699,787</u>	<u>246,523</u>	<u>699,358</u>	<u>430</u>	<u>25,849</u>
Mariposa East PID - Debt Levy							
2012	242,323	7,531	240,737	11,247	240,737	-	1,586
2011	199,296	4,572	198,805	4,833	198,437	368	491
2010	207,150	1,001	206,862	621	206,862	-	288
2009	238,856	1,229	238,568	1,109	238,568	-	288
2008	198,494	1,171	198,494	1,171	198,494	-	-
2007	144,115	-	144,115	-	144,115	-	-
2006	11,624	-	11,624	-	11,624	-	-
2005	-	-	-	-	-	-	-
2004	-	-	-	-	-	-	-
2003	-	-	-	-	-	-	-
Subtotal	<u>1,241,858</u>	<u>15,504</u>	<u>1,239,205</u>	<u>18,981</u>	<u>1,238,837</u>	<u>368</u>	<u>2,653</u>

The accompanying notes are an integral part of these financial statements.

SANDOVAL COUNTY

TAX ROLL RECONCILIATION - COLLECTIONS AND DISTRIBUTIONS

Agency/Tax Year	Property Taxes Levied	Collected in Current Year	Collected to Date	Distributed in Current Year	Distributed to Date	Undistributed at Year-end	County Receivable at Year-End
Mariposa East PID - Operational Levy							
2013	319,150	280,861	280,761	276,688	276,588	4,173	38,389
2012	20,196	704	20,044	1,036	20,044	-	152
2011	11,074	254	11,047	269	11,026	20	27
2010	11,511	56	11,495	35	11,495	-	16
2009	13,227	68	13,211	62	13,211	-	16
2008	10,943	65	10,943	65	10,943	-	-
2007	7,922	-	7,922	-	7,922	-	-
2006	646	-	646	-	646	-	-
2005	-	-	-	-	-	-	-
2004	-	-	-	-	-	-	-
2003	-	-	-	-	-	-	-
Subtotal	<u>394,669</u>	<u>282,008</u>	<u>356,069</u>	<u>278,155</u>	<u>351,875</u>	<u>4,193</u>	<u>38,600</u>
Placitas Homesteads Property Improvement District - Debt Levy							
2013	23,499	23,093	23,093	22,731	22,731	362	406
2012	41,478	1,031	41,305	1,200	41,305	-	173
2011	20,210	201	20,209	201	20,209	-	1
2010	26,694	-	26,694	114	26,694	-	-
2009	26,358	-	26,358	-	26,358	-	-
2008	20,621	-	20,621	-	20,621	-	-
2007	33,385	-	33,385	-	33,385	-	-
2006	25,482	-	25,482	-	25,482	-	-
2005	24,835	-	24,835	-	24,835	-	-
2004	1,509	-	1,509	-	1,509	-	-
Subtotal	<u>244,071</u>	<u>24,325</u>	<u>243,491</u>	<u>24,246</u>	<u>243,129</u>	<u>362</u>	<u>580</u>
Albuquerque Metro Arroyo Flood Control Authority - Debt Levy							
2012	-	-	-	-	-	-	-
2011	13,070	179	13,028	147	12,991	37	42
2010	13,502	77	13,495	107	13,495	-	7
2009	9,623	31	9,619	31	9,619	-	4
2008	9,493	-	9,487	-	9,487	-	6
2007	20,002	-	19,998	-	19,998	-	4
2006	25,624	-	25,621	-	25,621	-	3
2005	21,230	-	21,226	-	21,226	-	4
2004	24,057	26	24,021	26	24,021	-	36
2003	-	-	-	-	-	-	-
Subtotal	<u>136,601</u>	<u>313</u>	<u>136,495</u>	<u>311</u>	<u>136,458</u>	<u>37</u>	<u>106</u>
Bernalillo County - Debt Levy							
2013	21,433	20,729	20,729	20,489	20,489	240	704
2012	21,189	377	20,898	792	20,880	18	291
2011	21,769	297	21,698	244	21,637	62	71
2010	24,813	142	24,800	197	24,800	-	13
2009	35,547	114	35,531	114	35,531	-	16
2008	33,913	-	33,892	-	33,892	-	21
2007	32,623	-	32,617	-	32,617	-	6
2006	29,081	-	29,077	-	29,077	-	4
2005	24,389	-	24,385	-	24,385	-	4
2004	287	142	287	142	287	-	-
Subtotal	<u>245,044</u>	<u>21,801</u>	<u>243,914</u>	<u>21,978</u>	<u>243,595</u>	<u>320</u>	<u>1,130</u>
Bernalillo County - Judgement A							
2013	563	544	544	538	538	6	19

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Schedule V

SANDOVAL COUNTY

TAX ROLL RECONCILIATION - COLLECTIONS AND DISTRIBUTIONS

Agency/Tax Year	Property Taxes Levied	Collected in Current Year	Collected to Date	Distributed in Current Year	Distributed to Date	Undistributed at Year-end	County Receivable at Year-End
2012	569	10	561	21	561	-	8
2011	568	8	566	6	565	2	2
2010	626	4	626	5	626	-	-
2009	602	2	601	2	601	-	1
2008	615	-	614	-	614	-	1
2007	621	-	621	-	621	-	-
2006	631	-	631	-	631	-	-
2005	1,675	-	1,675	-	1,675	-	-
2004	-	-	-	-	-	-	-
Subtotal	<u>6,470</u>	<u>568</u>	<u>6,439</u>	<u>572</u>	<u>6,432</u>	<u>8</u>	<u>31</u>
University of New Mexico Hospital - Debt Levy							
2012	-	-	-	-	-	-	-
2011	-	-	-	-	-	-	-
2010	-	-	-	-	-	-	-
2009	-	-	-	-	-	-	-
2008	262,741	2	262,581	2	262,581	-	160
2007	248,659	-	248,611	-	248,611	-	48
2006	227,146	-	227,113	-	227,113	-	33
2005	189,214	-	189,181	-	189,181	-	33
2004	146	73	146	73	146	-	-
2003	-	-	-	-	-	-	-
Subtotal	<u>927,906</u>	<u>75</u>	<u>927,632</u>	<u>75</u>	<u>927,632</u>	<u>-</u>	<u>274</u>
Total	<u>\$ 864,756,258</u>	<u>\$ 115,744,901</u>	<u>\$ 854,773,706</u>	<u>\$ 115,720,003</u>	<u>\$ 853,071,671</u>	<u>\$ 1,475,976</u>	<u>\$ 9,982,552</u>
Totals by Year							
2013	\$ 115,553,776	\$ 110,725,258	\$ 110,683,546	\$ 109,618,854	\$ 109,576,720	\$ 1,106,825	\$ 4,870,230
2012	114,315,101	3,019,303	112,049,648	3,914,281	111,943,439	106,215	2,265,453
2011	111,902,208	1,394,523	111,015,273	1,392,179	110,831,933	183,338	886,935
2010	112,844,491	378,883	112,209,644	521,432	112,342,682	38,180	634,847
2009	110,641,423	153,304	109,920,822	186,326	109,505,347	18,192	720,601
2008	86,870,086	52,972	86,610,850	61,837	86,589,909	20,944	259,236
2007	74,273,084	12,620	74,127,401	17,136	74,125,903	1,499	145,683
2006	57,805,465	2,922	57,735,410	2,688	57,735,049	361	70,055
2005	50,199,496	2,148	50,112,841	2,505	50,112,646	194	86,655
2004	30,351,128	2,968	30,308,271	2,765	30,308,043	228	42,857
Grand Total	<u>\$ 864,756,258</u>	<u>\$ 115,744,901</u>	<u>\$ 854,773,706</u>	<u>\$ 115,720,003</u>	<u>\$ 853,071,671</u>	<u>\$ 1,475,976</u>	<u>\$ 9,982,552</u>

The accompanying notes are an integral part of these financial statements.

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COMPLIANCE SECTION

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Griego Professional Services, LLC

Certified Public Accountants

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

INDEPENDENT AUDITOR'S REPORT

Hector Balderas, New Mexico State Auditor
The Office of Management and Budget
The Board of Sandoval County Commissioners
Sandoval County
Bernalillo, New Mexico

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, the aggregate remaining fund information, and the budgetary comparisons of the general fund and major special revenue funds, of Sandoval County, New Mexico (the County) as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and the combining and individual funds and related budgetary comparisons of the County, presented as supplementary information, and have issued our report thereon dated November 13, 2014.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs, which we consider to be significant deficiencies. FS 2014-003, FS 2014-004 and FS 2014-005.

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Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as items FS 2006-001, FS 2014-001, and FS 2014-002.

The County's Responses to Findings

The County's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The County's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

GRIEGO PROFESSIONAL SERVICES, LLC

A handwritten signature in cursive script that reads "Griego Professional Services, LLC".

Albuquerque, New Mexico
November 13, 2014

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FEDERAL FINANCIAL ASSISTANCE

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Griego Professional Services, LLC

Certified Public Accountants

REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM; REPORT ON INTERNAL CONTROL OVER COMPLIANCE; AND REPORT ON THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS REQUIRED BY OMB CIRCULAR A-133

INDEPENDENT AUDITOR'S REPORT

Hector H. Balderas, New Mexico State Auditor
The Office of Management and Budget
To the Board of Sandoval County Commissioners
Sandoval County
Bernalillo, New Mexico

Report on Compliance for Each Major Federal Program

We have audited Sandoval County, New Mexico (the County), compliance with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2014. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its major federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the County's compliance.

Opinion on Each Major Federal Program

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2014.

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Report on Internal Control over Compliance

Management of Sandoval County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

GRIEGO PROFESSIONAL SERVICES, LLC



Albuquerque, New Mexico
November 13, 2014

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STATE OF NEW MEXICO
SANDOVAL COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2014

Schedule VI

Federal Grantor/ Passthrough Grantor/ Program Title	Grant Number	Federal CFDA Number	Federal Expenditures
U.S. Department of Health			
<i>Passthrough State of New Mexico Agency on Aging</i>			
Title III B (1)	2013	93.044	50,827
Title III C (1)	2013	93.045	156,774
Title III D (1)	2013	93.043	20,306
Title III E (1)	2013	93.052	39,189
Nutrition Services Incentive Program (1)	2013	93.053	106,773
Total U.S. Department of Health			<u><u>373,869</u></u>
U.S. Department of Agriculture			
<i>Passthrough New Mexico Department of Finance and Administration</i>			
Forest Reserve	2014	10.672	207,407
Bankhead Jones	2014	10.673	13,368
Total U.S. Department of Agriculture			<u><u>220,775</u></u>
U.S. Department of Agriculture			
Taylor Grazing	2014	15.227	8,785
Total U.S. Department of Agriculture			<u><u>8,785</u></u>
U.S. Department of Homeland Security			
State Homeland Security Grant	2014	97.067	101,382
Total U.S. Department of Homeland Security			<u><u>101,382</u></u>
Federal Emergency Management Assistance			
Disaster Assistance Program	2014	97.046	30,372
Total Federal Emergency Management Assistance			<u><u>30,372</u></u>
U.S. Department of Housing and Urban Development			
Shelter Plus Care Program (1)	N/A	14.238	162,315
Total U.S. Department of Housing and Urban Development			<u><u>162,315</u></u>

The accompanying notes are an integral part of these financial statements.

U.S. Department of Justice			
Corps of Engineers	N/A	16.XXX	<u>32,156</u>
Total U.S. Department of Housing and Urban Development			<u><u>32,156</u></u>
U.S. Department of Transportation			
<i>Passthrough New Mexico Department of Transportation</i>			
Northwest Loop (1)	N/A	20.205	981,239
TIGER Grant (1)	N/A	20.933	<u>4,761,788</u>
Total U.S. Department of Transportation			<u><u>5,743,027</u></u>
Total Federal Financial Assistance			<u><u>\$ 6,672,681</u></u>
(1) Denotes Major Federal Financial Assistance Program			

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANDOVAL COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2014

Schedule VI

Notes to Schedule of Expenditures of Federal Awards

1 Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the federal grant activity

2 Subrecipients

During the year, the County provided \$162,315 to subrecipients in federal awards relating to the Shelter Plus Care Program.

3 Noncash Assistance

During the year, the County did not receive any non-cash federal assistance.

Reconciliation of Schedule of Expenditures of Federal Awards to Financial Statements:

Total federal awards expended per Schedule of Expenditures of Federal Awards	\$ 6,672,681
Total expenditures funded by other sources	<u>49,971,898</u>
Total expenditures	<u><u>\$ 56,644,579</u></u>

The accompanying notes are an integral part of these financial statements.

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STATE OF NEW MEXICO
SANDOVAL COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2014

Section I – Summary of Audit Results*Financial Statements:*

- | | |
|--|------------|
| 1. Type of auditors' report issued | Unmodified |
| 2. Internal control over financial reporting: | |
| a. Material weaknesses identified? | No |
| b. Significant deficiencies identified? | Yes |
| c. Noncompliance material to financial statements noted? | No |

Federal Awards:

- | 1. Internal control over major programs: | | | | | | | | | |
|--|---|-----------------|-------------------|---|--------|---------------------------|------------------------------------|-------------------|--|
| a. Material weakness identified? | No | | | | | | | | |
| b. Significant deficiencies identified not considered to be material weaknesses? | No | | | | | | | | |
| c. Control deficiencies identified not considered to be significant deficiencies? | No | | | | | | | | |
| 2. Type of auditors' report issued on compliance for major programs | Unmodified | | | | | | | | |
| 3. Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? | No | | | | | | | | |
| 4. Identification of major programs: | | | | | | | | | |
| <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center; border-bottom: 1px solid black;">CFDA
Number</th> <th style="text-align: center; border-bottom: 1px solid black;">Federal Program</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">20.205 and 20.933</td> <td style="text-align: center;">Highway Planning and Construction Cluster</td> </tr> <tr> <td style="text-align: center;">14.238</td> <td style="text-align: center;">Shelter Plus Care Program</td> </tr> <tr> <td style="text-align: center;">93.044/93.045/93.043/93.052/93.053</td> <td style="text-align: center;">Title III Cluster</td> </tr> </tbody> </table> | CFDA
Number | Federal Program | 20.205 and 20.933 | Highway Planning and Construction Cluster | 14.238 | Shelter Plus Care Program | 93.044/93.045/93.043/93.052/93.053 | Title III Cluster | |
| CFDA
Number | Federal Program | | | | | | | | |
| 20.205 and 20.933 | Highway Planning and Construction Cluster | | | | | | | | |
| 14.238 | Shelter Plus Care Program | | | | | | | | |
| 93.044/93.045/93.043/93.052/93.053 | Title III Cluster | | | | | | | | |
| 5. Dollar threshold used to distinguish between type A and type B programs: | \$300,000 | | | | | | | | |
| 6. Auditee qualified as low-risk auditee? | Yes | | | | | | | | |

STATE OF NEW MEXICO
SANDOVAL COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2014

Section II – FINANCIAL STATEMENT FINDINGS

FS 2006-001 (formerly 06-01) — Pledged Collateral – Cash Equivalents and Deposits - Compliance and Other Matter - Repeated

Condition: During the year ended June 30, 2014, the County maintained and utilized deposits with financial institutions which were not covered by 50% of pledged collateral as required by State of New Mexico Statutes. Cash and equivalents which do not meet the requirements are held at the following institution with the reflective under-collateralization: New Mexico Bank and Trust Wealth Advisory Services (\$507,602).

Criteria: Cash equivalents and deposits must be covered by 50% of pledged collateral in accordance with NMSA 1978 Section 6-10-17.

Cause: The County maintained cash equivalent funds with New Mexico Bank and Trust Wealth Advisory Services. The funds did not maintain adequate surety or collateralization in accordance with State Statutes. The County has not maintained the 50% pledged collateral requirement relating to these funds as they represent cash held within the County's investment portfolio or as restricted funds related to the County's bond issuances.

Effect: The County maintained cash deposits and money market funds that are not covered by FDIC and are not properly collateralized within State Statutes. Lack of proper collateralization may result in non-compliance with state statutes and increase potential liability and exposure to the loss of the County's public funds in the event of bank closure.

Auditors' Recommendations: The County should ensure all cash balances are collateralized as required by State Statutes.

Management's Response: In May 2014 the County initiated the transfer of cash and assets from its former portfolio manager to its current investment manager. This process took far longer than the County anticipated, leaving \$507,602 of the County's portfolio uncollateralized at fiscal year-end. New Mexico Bank & Trust Wealth Advisory Services agreed to hold this portion of the portfolio until agreements between the County, its current investment manager, and a third party safekeeping agent could be finalized. One of the reasons for this transfer was to secure the County's investments with an investment manager capable of assuring the full collateralization or investment of the County's portfolio. The County also believes the \$12 million in excess collateral at New Mexico Bank & Trust may have been available as collateral for cash held in the trust savings account. The County's investment portfolios are now fully invested or collateralized.

Auditor Rebuttal: Collateralization requirements were discussed with the Wealth Advisory Services of New Mexico Bank and Trust on November 14, 2014 and again on November 17, 2014. The lack of collateralization within New Mexico Bank & Trust Wealth Advisory Services was confirmed with the financial institutions representatives.

FS 2014-001 Form I-9 - Compliance and Other Matter

Criteria: The Immigration Reform and Control Act of 1986 and the revised Immigration Act of 1990 require that employers verify the identity and employment authorization of each person hired after November 6, 1986 by completing a Form I-9.

Condition: In a sample of twenty-five personnel files, there were five instances in which the Form I-9 was incomplete or insufficient identification was obtained in completing the Form I-9.

Effect: The County is not in compliance with federal regulations governing the proper completion of a Form I-9. Civil fines and penalties can be assessed by the federal government for an improperly completed Form I-9.

STATE OF NEW MEXICO
SANDOVAL COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2014

Section II – FINANCIAL STATEMENT FINDINGS (Continued)

FS 2014-001 Form I-9 - Compliance and Other Matter (continued)

Cause: The County is not reviewing its personnel files for proper completion of the Form I-9.

Auditor's Recommendation: The County should review all personnel files and update Forms I-9 as needed.

Management's Response: The Human Resources Division (HRD) took immediate action to obtain corrected/updated Form I-9s for the five individuals identified by the Auditor. All Forms I-9 for new hires are captured and audited/checked for errors on the employee's first day of work so that any issues or errors identified can be promptly addressed/corrected. HRD will initiate a self-audit process for Forms I-9 for all currently hired employees utilizing a self-audit checklist. It's important to note that all 5 original I-9s for these employees were on file. The forms, however, were not completed in accordance to federal requirements even though verification was done. Current HR staff will receive recurring training to ensure the I-9 form is completed correctly in accordance to federal requirements for all hired employees.

FS 2014-002 – PERA Submissions – Compliance and Other Matter

Condition: For the year ended June 30, 2014 reports for PERA were not reconciling to the general ledger properly. As of the date of audit field work the County was working to resolve the problem within the system. We also noted the following items:

- The County is unable to provide a breakdown between law enforcement, fire, and regular employee for all PERA Contribution Remittance Forms filed for fiscal year 2014.
- For eleven of twenty-six PERA Contribution Remittance Forms examined, the County did not retain a signed copy on file.
- For the items noted above, the County provided the auditors as a substitute, a replacement from PERAs web-site. However, the amounts on the substitute reports do not reconcile to the County's employer and employee contribution records.
- Contributions for May and June of 2014 were not made timely as the County was working with PERA to resolve certain issues concerning the PERA contributions.

Criteria: 10-11-126-A NMSA 1978 states that PERA contributions and reports shall be remitted to PERA in accordance with the schedules established by the association.

Effect: PERA reports were not reconciled to the general ledger for the fiscal year ended June 30, 2014. The result of this is that there will be delays for PERA being able to properly credit employees for their contributions.

Cause: The County is experiencing difficulty with its accounting software in being able to extract the information needed to properly complete the PERA Contribution Remittance Forms. In addition, PERA administration has not advised the County to delay contributions; this has resulted in un-timely payments to PERA and held checks.

Auditor Recommendation: The County must implement internal controls to ensure that PERA reports are calculated and recorded properly.

Management's Response: Sandoval County has continued to experience issues with submitting PERA submission reports, mostly of PERA not being able to accept them in their required format electronically. We have several Software personnel working on the issue and hope that a new update will rectify this problem. Staff knew about this issue before the audit was conducted, and has been working diligently to correct it. The County and PERA staffs have been working closely together in order to get this process in working order and both have seen a lot of positive movement. We are still challenged with minor issues; however, we expect these to be fixed by the end of this calendar year.

STATE OF NEW MEXICO
SANDOVAL COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2014

FS 2014-003 Recording of long term debt – Significant Deficiency

Criteria: In accordance with GASB 34, governmental entities shall use a full accrual basis of accounting in preparation of annual financial statements. This includes the recording of bond issuances and refunding of debt.

Condition: During audit procedures and inquiries, we noted that County did not record proceeds, payments to escrow agents and related issuance costs related to the 2013 landfill project and system refunding and revenue bonds accurately. In addition, transactions for issuance costs and cash transfers were recorded to the bond proceeds accounts maintained by the County. Journal entries were required to correct the postings subsequent to the trial balance being provided to the auditor.

Cause: The County processed and issued the bond but did not record the activity in the debt service account as required by GAAP.

Effect: The bonds were required to be recorded in accordance with GAAP in order to be properly disclosed on the financial statements. As discovered by audit procedures, the bonds were not recorded in accordance with Governmental Accounting Standards or State Statute. Lack of internal controls which would require the recording of the bonds may result in material misstatements to financial statements.

Auditor's Recommendation: The County must implement and enforce policies and procedures that are set in place by its own Board Policy to insure all material transactions are properly recorded.

Management's Response: The County has historically recorded the net proceeds from loans and bonds, as opposed to full accrual basis, due to the nature of proceeds, payments and refunding debt. Many of these items occur outside of the County's direct control and are often not conducted within the County's process. The County will revise its procedures to record these transactions on a full accrual basis. The County will comply with GASB 34, GAAP and relevant State Statutes.

FS 2014-004— Bank Reconciliations – Significant deficiency

Criteria: All bank accounts should be reconciled on a monthly basis and all balances included in the general ledger. The reconciled bank balances should be agreed to the general ledger.

Condition: During our test work of cash, GPS noted that the bank statements were reconciled monthly; however, the County has not included cash reserves that are required to be held by the NMFA issuances on the general ledger. In addition, bank reconciliations and bank statements were not provided.

Cause: Reconciled balances did not agreed with the general ledger due to the County not recognizing reserve accounts on the general ledger or on bank reconciliations. Reserve accounts maintained at NMFA due to bonds were not recognized by the County as restricted cash. Differences between the reconciled balance and the general ledger were not recognized.

Effect: The County may report and make decisions relating to debt service based on incorrect cash balances and reconciliations may not be processed as timely.

Auditors' Recommendations: We recommend that the County agree reconciled bank balances to the general ledger and ensure that all accounts and transactions are being properly recorded in the County's records.

Management's Response: The required loan transactions included the creation of two debt service reserve accounts that were to be held with New Mexico Finance Authority rather than the County. This had never been standard practice with the County before. Such being the case, the accounts were posted to the County's ledger as though they were escrow accounts as opposed to funds in trust. The County will correct the postings and revise procedures to correctly record similar transactions should they occur again.

STATE OF NEW MEXICO
SANDOVAL COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2014

FS 2014-005 Treasurer's Reports – Significant deficiency

Criteria: Treasurer's reports provided to the County Commission and sent to the New Mexico Department of Finance and Administration (DFA) must be performed accurately and agree to the County's general ledger and must be submitted monthly and annually within 30 days of the end of each quarter.

Condition: The County did not submit the Treasurer's report to the Department of Administration and the County Commission accurately for the quarter and year ended June 30, 2014. The report submitted indicated an overstatement of \$5,533,150 of cash which was reported twice on the report due to a transaction which occurred at year end. The County's internal controls did not discover the mistake. As a result, inaccurate balances of cash were provided the DFA, the County Commission and the auditor.

Cause: The County did not maintain a reconciled cash balance between the treasurer's report and the general ledger and submitted an inaccurate report to DFA, the County Commission and the external auditor as of June 2014.

Effect: Submissions of inaccurate reports to a State oversight agency may result in the reduction of funding or other disciplinary actions by the awarding agencies and potentially late or inaccurate audit reporting to the State of New Mexico and other financial statement users.

Auditor Recommendation: The County must have appropriate personnel complete the Treasurer's reports based upon the general ledger timely and accurately. Additionally, an individual should review the report to ensure that the report does match the general ledger and all transactions are accounted. Utilization of the County's former cash reconciliation schedule is recommended.

Management Response: The County posted the transfer of \$5,533,150 from one County fund to another using the financial software provided to our offices. Regrettably, the instructions provided by the software vendor for such transfers proved to be errant, and resulted in the condition described by the finding. The County has since corrected the instruction, and has enacted procedures to review all account balances prior to releasing the monthly report.

Section III – FEDERAL AWARD FINDINGS

None

Section IV – PRIOR YEAR AUDIT FINDINGS

FS 06-01 - Pledged Collateral – Cash Equivalents and Deposits – Other Matter -Repeated.

FS 12-01 - Disbursements– Significant Deficiency - Resolved.

FS 13-01 – Late Audit Report – Significant Deficiency - Resolved.

Section V – OTHER DISCLOSURES

Auditor Prepared Financials

Griego Professional Services, LLC assisted in the preparation of the financial statements presented in this report. The County's management has reviewed and approved the financial statements and related notes and they believe that their records adequately support the financial statements.

Exit Conference

The contents of this report were discussed on November 6, 2014. The following individuals were in attendance.

Sandoval County

Darryl Madalena, Commissioner
Laura M. Montoya, Treasurer
Phillip Rios, County Manager
Cassandra Herrera, Finance Director
Antonio Corrales, Public Affairs
Larry Polanis, Treasury Controller

Griego Professional Services, LLC

J.J. Griego, CPA, Partner