

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**  
**ANNUAL FINANCIAL REPORT**  
**FOR THE YEAR ENDED JUNE 30, 2011**



(This page intentionally left blank.)

## **INTRODUCTORY SECTION**

(This page intentionally left blank.)

STATE OF NEW MEXICO  
SANDOVAL COUNTY  
OFFICIAL ROSTER  
JUNE 30, 2011

<u>Name</u>		<u>Title</u>
	<b><u>Board of County Commissioners</u></b>	
Darryl Madalena		Chairman
Orlando Lucero		Vice-Chairman
Don G. Chapman		Member
Glenn Walters		Member
Don Leonard		Member
	<b><u>Elected Officials</u></b>	
Tom Garcia		County Assessor
Sally Padilla		County Clerk
Doug Wood		County Sheriff
Lorraine Dominguez		County Treasurer
Mark Kwapich		Probate Judge
	<b><u>Administrative Officials</u></b>	
Juan Vigil		County Manager
Cassandra Herrera		Finance Director

(This page intentionally left blank.)

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**  
**ANNUAL FINANCIAL REPORT**  
**FOR THE YEAR ENDED JUNE 30, 2011**  
**TABLE OF CONTENTS**

	<u>Exhibit</u>	<u>Page</u>
<b>INTRODUCTORY SECTION</b>		
Official Roster		i
Table of Contents		ii
<b>FINANCIAL SECTION</b>		
Independent Auditors' Report		iii
Management's Discussion and Analysis		iv
Basic Financial Statements		
Government-wide Financial Statements:		
Statement of Net Assets	A-1	1
Statement of Activities	A-2	3
Fund Financial Statements:		
Balance Sheet – Governmental Funds	B-1	5
Reconciliation of the Balance Sheet to the Statement of Net Assets		7
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds	B-2	8
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities		10
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget (Non-GAAP Budgetary Basis) and Actual – General Fund	C-1	11
Detention Special Revenue Fund	C-2	12
Water Project Special Revenue Fund	C-3	13
Statement of Net Assets – Proprietary Funds	D-1	14
Statement of Revenues, Expenses and Changes in Net Assets – Proprietary Funds	D-2	15
Statement of Cash Flows – Proprietary Funds	D-3	16
Statement of Fiduciary Net Assets	E-1	17
Notes to the Financial Statements		18-40
<b>SUPPLEMENTARY INFORMATION</b>		
	<u>Statement/ Schedule</u>	
Combining and Individual Fund Statements and Schedules:		
Combining Balance Sheet – Nonmajor Governmental Funds	A-1	41
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Governmental Funds	A-2	42
Combining Balance Sheet – Nonmajor Special Revenue Funds	B-1	46
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Special Revenue Funds	B-2	62
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget (Non-GAAP Budgetary Basis) and Actual:		
Road Special Revenue Fund	B-3	78
Farm and Range Special Revenue Fund	B-4	79
Recreation Special Revenue Fund	B-5	80
SW Youth Soccer Special Revenue Fund	B-6	81
Indigent Special Revenue Fund	B-7	82
Regina Fire District Special Revenue Fund	B-8	83

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**  
**ANNUAL FINANCIAL REPORT**  
**FOR THE YEAR ENDED JUNE 30, 2011**  
**TABLE OF CONTENTS**

	<u>Statement/ Schedule</u>	<u>Page</u>
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget (Non-GAAP Budgetary Basis) and Actual: (Continued)		
Placitas Fire District Special Revenue Fund	B-9	84
Algodones Fire District Special Revenue Fund	B-10	85
Pena Blanca Fire District Special Revenue Fund	B-11	86
Ponderosa Fire District Special Revenue Fund	B-12	87
La Madera Fire District Special Revenue Fund	B-13	88
La Cueva Fire District Special Revenue Fund	B-14	89
SACO EMS Special Revenue Fund	B-15	90
Clerks Equipment & Recording Special Revenue Fund	B-16	91
DARE Special Revenue Fund	B-17	92
Torreon Fire Special Revenue Fund	B-18	93
E-911 Communications Special Revenue Fund	B-19	94
Legislative Funding Special Revenue Fund	B-20	95
SACO Project Special Revenue Fund	B-21	96
Universal Hiring Grant Special Revenue Fund	B-22	97
Narcotics Special Revenue Fund	B-23	98
Law Enforcement Special Revenue Fund	B-24	99
Algodones EMS Special Revenue Fund	B-25	100
Comcast Scholarship Special Revenue Fund	B-26	101
Zia Pueblo Fire District Special Revenue Fund	B-27	102
Santo Domingo EMS Special Revenue Fund	B-28	103
Jemez Pueblo EMS Special Revenue Fund	B-29	104
La Cueva EMS Special Revenue Fund	B-30	105
Placitas EMS Special Revenue Fund	B-31	106
Ponderosa EMS Special Revenue Fund	B-32	107
La Madera EMS Special Revenue Fund	B-33	108
Regina EMS Special Revenue Fund	B-34	109
Pena Blanca EMS Special Revenue Fund	B-35	110
Navajo Nation Torreon EMS Special Revenue Fund	B-36	111
Zia Pueblo EMS Special Revenue Fund	B-37	112
Jemez Mountain Trail Grant Special Revenue Fund	B-38	113
Sandoval County ¼ Cent Special Revenue Fund	B-39	114
El Zocalo Special Revenue Fund	B-40	115
Cell Tower Special Revenue Fund	B-41	116
Special Appropriation Project Special Revenue Fund	B-42	117
County Fairgrounds Management Special Revenue Fund	B-43	118
GIS Mapping Special Revenue Fund	B-44	119
Sandoval County Admin: State Special Revenue Fund	B-45	120
Placitas Community Library Special Revenue Fund	B-46	121
5311 Transit Program – Special Revenue Fund	B-47	122
Building Maintenance & Construction Special Revenue Fund	B-48	123
CYFD / Kasey Special Revenue Fund	B-49	124
Forest Reserve Title III Special Revenue Fund	B-50	125
EDA Planning Grant Special Revenue Fund	B-51	126
Wildland Suppression Special Revenue Fund	B-52	127
County Property Valuation Special Revenue Fund	B-53	128
Health and Maternal Grant Special Revenue Fund	B-54	129
Substance Abuse Prevention Special Revenue Fund	B-55	130
DWI Program Special Revenue Fund	B-56	131
Lodgers Tax Special Revenue Fund	B-57	132
Domestic Violence Shelter Special Revenue Fund	B-58	133



**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**  
**ANNUAL FINANCIAL REPORT**  
**FOR THE YEAR ENDED JUNE 30, 2011**  
**TABLE OF CONTENTS**

	<u>Statement/ Schedule</u>	<u>Page</u>
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget (Non-GAAP Budgetary Basis) and Actual: (Continued)		
New Mexico Clean and Beautiful Special Revenue Fund	B-59	134
Senior Support Program Special Revenue Fund	B-60	135
Senior Citizens Special Revenue Fund	B-61	136
Senior Ancillary Special Revenue Fund	B-62	137
EMS / Fire Departments Special Revenue Fund	B-63	138
Shelter Plus Care Program Special Revenue Fund	B-64	139
Homeland Security Special Revenue Fund	B-65	140
Eastern SSCAFCA Special Revenue Fund	B-66	141
Torreon Fire Station Special Revenue Fund	B-67	142
P&Z Subdivision Fee Special Revenue Fund	B-68	143
La Plazuela Paving/Landscape Special Revenue Fund	B-69	144
Broadband Stimulus Grant Special Revenue Fund	B-70	145
JAG Recovery Special Revenue Fund	B-71	146
Haven House Expansion Special Revenue Fund	B-72	147
La Cueva FFD US Dept of Int Special Revenue Fund	B-73	148
Placitas VFD FEMA Grant Special Revenue Fund	B-74	149
SACO Capital Outlay Projects Special Revenue Fund	B-75	150
Sheriff’s Overtime Grant Special Revenue Fund	B-76	151
NM Fire Protection Grant Special Revenue Fund	B-77	152
Santa Ana Fire Station #21 Special Revenue Fund	B-78	153
ENMRD US Agriculture Grant Special Revenue Fund	B-79	154
Wildland Reimbursement Special Revenue Fund	B-80	155
NM Homeland Security Special Revenue Fund	B-81	156
Combining Balance Sheet – Nonmajor Capital Projects Funds	C-1	159
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Capital Projects Funds	C-2	163
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget (Non-GAAP Budgetary Basis) and Actual:		
2005 Fire Protection Bond Capital Project Fund	C-3	167
1999 Refund Bond Capital Project Fund	C-4	168
1999 Infrastructure Bond Capital Project Fund	C-5	169
2000 Placitas Acquisition Bond Capital Project Fund	C-6	170
2003 GO Justice Center Bond Capital Project Fund	C-7	171
2003 GO Detention Bond Fund Capital Project Fund	C-8	172
2003 Landfill Refunding Bond Capital Project Fund	C-9	173
2002 Landfill Revenue Bond Capital Project Fund	C-10	174
2004 Incentive Revenue Bond Capital Project Fund	C-11	175
2005 Incentive Revenue Bond Capital Project Fund	C-12	176
2007 PILT Revenue Bond Capital Project Fund	C-13	177
2007 GRT Revenue Bond Capital Project Fund	C-14	178
2008 Infrastructure Bond Capital Project Fund	C-15	179
2009 Infrastructure Bond Capital Project Fund	C-16	180
2010GRT Refunding & Equipment Bond Capital Project Fund	C-17	181
2010AMI-Kids Project Bond Capital Project Fund	C-18	182
Combining Balance Sheet – Nonmajor Debt Service Funds	D-1	184
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Debt Service Funds	D-2	185
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget (Non-GAAP Budgetary Basis) and Actual:		
Debt Service Fund	D-3	186
GO Bond Debt Service Fund	D-4	187

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**  
**ANNUAL FINANCIAL REPORT**  
**FOR THE YEAR ENDED JUNE 30, 2011**  
**TABLE OF CONTENTS**

	<u>Statement/ Schedule</u>	<u>Page</u>
<b>SUPPORTING SCHEDULES</b>		
Schedule of Changes in Assets and Liabilities for Agency Funds	I	188
Schedule of Collateral Pledged by Depository for Public Funds	II	189
Schedule of Cash and Temporary Investment Accounts	III	190
Tax Roll Reconciliation – Changes in Property Tax Receivable	IV	192
 <b>COMPLIANCE SECTION</b>		
Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>		193
 <b>FEDERAL FINANCIAL ASSISTANCE</b>		
Report on Compliance with Requirements Applicable to Each Major Program and Internal Control over Compliance in Accordance with OMB Circular A-133		195
Schedule of Expenditures of Federal Awards	V	197
Schedule of Findings and Questioned Costs	VI	199

**FINANCIAL SECTION**

(This page intentionally left blank.)



# Griego Professional Services, LLC

Certified Public Accountants

## INDEPENDENT AUDITORS' REPORT

Hector Balderas  
New Mexico State Auditor  
The Board of Sandoval County Commissioners  
Sandoval County  
Bernalillo, New Mexico

We have audited the accompanying basic financial statements consisting of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information and the budgetary comparisons for the general fund and major special revenue funds of Sandoval County, New Mexico, as of and for the year ended June 30, 2011, which collectively comprise the County's basic financial statements as listed in the table of contents. We have also audited the financial statements of each of the County's non-major governmental, and fiduciary funds and budgetary comparisons for the major debt service fund, and all non-major funds presented as supplementary information in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2011, as listed in the table of contents. These financial statements are the responsibility of Sandoval County, New Mexico's, management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Sandoval County, New Mexico, as of June 30, 2011, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparisons for the general fund and major special revenue funds for the year then ended in conformity with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental fund of Sandoval County, New Mexico as of June 30, 2011, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparisons for the major debt service fund and all nonmajor funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued a report dated November 14, 2011 on our consideration of Sandoval County, New Mexico's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

P.O. Box 37379 • Albuquerque, NM 87176-7379  
8500 Menaul Blvd. NE, Ste. B295 • Albuquerque, NM 87112  
Phone (505) 856-2741 - Fax (505) 856-7510

(This page intentionally left blank.)

For the year ended June 30, 2011, the County has not presented the *Management's Discussion and Analysis* that the Governmental Accounting Standards Board has determined is necessary to supplement, although not required to be part of the basic financial statements.

Our audit was conducted for the purpose of forming opinions on the basic financial statements, and the combining and individual fund financial statements and budgetary comparisons. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments and Non-Profit Organizations*, and is not a required part of the financial statements. The additional schedules listed as "Supporting Schedules" in the table of contents are presented for purposes of additional analysis and are not a required part of the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

*Grigo Professional Services, LLC*

Albuquerque, New Mexico  
November 14, 2011

(This page intentionally left blank.)



**BASIC  
FINANCIAL STATEMENTS**

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**  
**STATEMENT OF NET ASSETS**  
**JUNE 30, 2011**

Exhibit A-1

	<b>Governmental Activities</b>	<b>Business-type Activities</b>	<b>Total</b>
<b>ASSETS</b>			
Current Assets			
Cash and temporary investments	\$ 29,215,853	\$ 2,756,411	\$ 31,972,264
Receivables (net of allowance for uncollectibles)	4,202,108	231,551	4,433,659
Internal balances	99,862	(99,862)	-
Total Current Assets	33,517,823	2,888,100	36,405,923
Noncurrent Assets			
Restricted assets:			
Cash and cash equivalents	8,407,666	-	8,407,666
Bond issuance costs (net of amortization of \$694,697)	888,199	-	888,199
Bond underwriter discounts (net of amortization of \$324,047)	62,384	-	62,384
Capital assets	703,231,977	2,248,711	705,480,688
Less: accumulated depreciation	(486,238,125)	(893,938)	(487,132,063)
Total capital assets	216,993,852	1,354,773	218,348,625
Total noncurrent Assets	226,352,101	1,354,773	227,706,874
Total assets	\$ 259,869,924	\$ 4,242,873	\$ 264,112,797

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**  
**STATEMENT OF NET ASSETS**  
**JUNE 30, 2011**

Exhibit A-1

	<b>Governmental Activities</b>	<b>Business-type Activities</b>	<b>Total</b>
<b>LIABILITIES AND NET ASSETS</b>			
<b>Current Liabilities</b>			
Accounts payable	\$ 920,680	\$ -	\$ 920,680
Accrued payroll	1,194,324	-	1,194,324
Accrued interest	717,057	-	717,057
Deferred revenue	2,115,153	-	2,115,153
Current portion of accrued compensated absences	174,303	-	174,303
Current portion of long-term obligations	6,825,152	-	6,825,152
<b>Total Current Liabilities:</b>	<b>11,946,669</b>	<b>-</b>	<b>11,946,669</b>
<b>Noncurrent liabilities:</b>			
Bond underwriter premiums (net of amortization of \$2,266,374)	1,078,088	-	1,078,088
Noncurrent portion of accrued compensated absences	323,706	-	323,706
Noncurrent portion of long-term obligations	98,949,450	-	98,949,450
Estimated liability for landfill closure and postclosure costs	-	4,014,000	4,014,000
<b>Total liabilities</b>	<b>112,297,913</b>	<b>4,014,000</b>	<b>116,311,913</b>
Invested in capital assets, net of related debt	111,091,745	1,354,773	112,446,518
<b>Restricted for:</b>			
Debt service	12,232,757	-	12,232,757
Capital projects	2,401,755	-	2,401,755
Special revenue funds	14,268,204	-	14,268,204
Unrestricted	7,577,550	(1,125,900)	6,451,650
<b>Total net assets</b>	<b>147,572,011</b>	<b>228,873</b>	<b>147,800,884</b>
<b>Total liabilities and net assets</b>	<b>\$ 259,869,924</b>	<b>\$ 4,242,873</b>	<b>\$ 264,112,797</b>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**  
**STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2011**

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>		
		<u>Charges for Service</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
<b>Primary government:</b>				
Governmental activities:				
General government	\$ 28,943,249	\$ 2,314,361	\$ 3,616,731	\$ -
Public safety	13,668,419	5,692,786	3,833,759	-
Culture and recreation	221,082	187,278	98,054	-
Health and welfare	4,946,470	-	1,669,327	-
Public works	2,222,016	129,576	2,247,305	-
Interest and other charges	4,812,626	-	-	-
Total governmental activities	54,813,862	8,324,001	11,465,176	-
Business-like activities:				
Solid waste	2,979,980	1,796,069	-	1,029,291
Total business-like activities	2,979,980	1,796,069	-	1,029,291
Total primary government	\$ 57,793,842	\$ 10,120,070	\$ 11,465,176	\$ 1,029,291

**General Revenues:**

Property taxes  
Gross receipts taxes  
Motor vehicle and fuel taxes  
Lodgers taxes  
Other taxes  
Miscellaneous revenue  
Unrestricted investment earnings (loss)  
Transfers  
Loss on disposal of assets

Total general revenues and transfers

Change in net assets

Beginning net assets

Ending net assets

The accompanying notes are an integral part of these financial statements

<b>Net (Expenses) Revenue and Changes in Net Assets</b>		
<b>Governmental Activities</b>	<b>Business-type Activities</b>	<b>Total</b>
\$ (23,012,157)	\$ -	\$ (23,012,157)
(4,141,874)	-	(4,141,874)
64,250	-	64,250
(3,277,143)	-	(3,277,143)
154,865	-	154,865
(4,812,626)	-	(4,812,626)
(35,024,685)	-	(35,024,685)
-	(154,620)	(154,620)
-	(154,620)	(154,620)
<u>\$ (35,024,685)</u>	<u>\$ (154,620)</u>	<u>\$ (35,179,305)</u>
29,941,087	-	29,941,087
3,921,415	498,299	4,419,714
1,861,454	-	1,861,454
17,832	-	17,832
110	-	110
255,843	8,010	263,853
1,237,704	-	1,237,704
107,024	(107,024)	-
(13,692)	-	(13,692)
37,328,777	399,285	37,728,062
2,304,092	244,665	2,548,757
145,267,919	(15,792)	145,252,127
<u>\$ 147,572,011</u>	<u>\$ 228,873</u>	<u>\$ 147,800,884</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
**JUNE 30, 2011**

	General Fund	Detention Fund	Water Project Fund
<b>ASSETS</b>			
<i>Current:</i>			
Cash and temporary investments	\$ 6,797,658	\$ 3,955	\$ 980,929
Accounts receivable			
Licenses and fees	25,000	-	-
Property taxes	2,578,354	-	-
Other taxes	-	-	-
Intergovernmental	146,667	124,594	-
Other receivables	138,543	-	-
Due from business-type activities	99,862	-	-
Interfund balances	1,102,024	-	10,541
<i>Restricted:</i>			
Cash and temporary investments	-	-	-
<i>Total current assets</i>	<u>\$ 10,888,108</u>	<u>\$ 128,549</u>	<u>\$ 991,470</u>
 <b>LIABILITIES AND FUND BALANCE</b>			
<i>Current Liabilities:</i>			
Accounts payable	\$ 185,557	\$ 157,545	\$ -
Accrued payroll	529,471	316,141	-
Interfund balances	-	-	-
Deferred revenue	1,380,464	-	-
Deferred revenue - property taxes	2,120,116	-	-
<i>Total current liabilities</i>	<u>4,215,608</u>	<u>473,686</u>	<u>-</u>
<i>Fund balance:</i>			
Nonspendable	-	-	-
Restricted	-	-	991,470
Committed	-	-	-
Assigned	-	-	-
Unassigned	6,672,500	(345,137)	-
<i>Total fund balance</i>	<u>6,672,500</u>	<u>(345,137)</u>	<u>991,470</u>
<i>Total liabilities and fund balance</i>	<u>\$ 10,888,108</u>	<u>\$ 128,549</u>	<u>\$ 991,470</u>

The accompanying notes are an integral part of these financial statements.

Debt Service	Nonmajor Governmental Funds	Total Governmental Funds
\$ 3,420,079	\$ 18,013,232	\$ 29,215,853
-	72,460	97,460
-	261,877	2,840,231
-	35,720	35,720
-	786,276	1,057,537
-	32,617	171,160
-	-	99,862
24,024	264,268	1,400,857
<u>8,407,666</u>	<u>-</u>	<u>8,407,666</u>
<u>\$ 11,851,769</u>	<u>\$ 19,466,450</u>	<u>\$ 43,326,346</u>
\$ -	\$ 577,578	\$ 920,680
-	348,712	1,194,324
-	1,400,857	1,400,857
734,689	-	2,115,153
<u>-</u>	<u>216,053</u>	<u>2,336,169</u>
<u>734,689</u>	<u>2,543,200</u>	<u>7,967,183</u>
-	-	-
11,117,080	16,982,036	29,090,586
-	1,188,831	1,188,831
-	-	-
<u>-</u>	<u>(1,247,617)</u>	<u>5,079,746</u>
<u>11,117,080</u>	<u>16,923,250</u>	<u>35,359,163</u>
<u>\$ 11,851,769</u>	<u>\$ 19,466,450</u>	<u>\$ 43,326,346</u>

The accompanying notes are an integral part of these financial statements.

(This page intentionally left blank.)



STATE OF NEW MEXICO

SANDOVAL COUNTY

GOVERNMENTAL FUNDS

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS

JUNE 30, 2011

Exhibit B-1

(Page 2 of 2)

Amounts reported for governmental activities in the statement of net assets are different because:

Fund balances - total governmental funds	\$ 35,359,163
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	216,993,852
Other long-term assets are not available to pay for current-period expenditures and therefore, are deferred in the funds:	
Property taxes	2,336,169
Bond issuance costs, including original issue discounts and premiums are not financial resources and, therefore, are not reported in the funds	
Bond issuance costs, net of accumulated amortization	888,199
Bond underwriters premium, net of accumulated amortization	(1,078,088)
Bond underwriters discount, net of accumulated amortization	62,384
Accrued interest expense	(717,057)
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds:	
General obligation and revenue bonds	(104,855,000)
Capital leases	(919,602)
Compensated absences	(498,009)
	<hr/>
Total Net Assets	<u>\$ 147,572,011</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2011**

	General Fund	Detention Fund	Water Project Fund
<i>Revenues:</i>			
Taxes	\$ 21,521,607	\$ -	\$ -
Intergovernmental	3,542,564	581,114	-
Licenses and fees	545,477	-	-
Charges for services	609,135	4,799,726	-
Investment income	820,225	-	-
Miscellaneous	36,060	6,962	-
<i>Total revenues</i>	<u>27,075,068</u>	<u>5,387,802</u>	<u>-</u>
<i>Expenditures:</i>			
Current			
General Government	13,938,030	-	-
Public safety	-	9,664,181	-
Culture and recreation	-	-	-
Health and welfare	-	-	-
Public works	-	-	11,351
Capital outlay	790,107	51,107	54,000
Debt service			
Principal	-	-	-
Interest	-	-	-
Bond issuance costs	-	-	-
<i>Total expenditures</i>	<u>14,728,137</u>	<u>9,715,288</u>	<u>65,351</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>12,346,931</u>	<u>(4,327,486)</u>	<u>(65,351)</u>
<i>Other financing sources (uses):</i>			
Operating transfers in (out)	(12,267,879)	3,772,561	-
Original issue discount	-	-	-
Original issue premium	-	-	-
Bond proceeds	-	-	-
<i>Total other financing sources (uses)</i>	<u>(12,267,879)</u>	<u>3,772,561</u>	<u>-</u>
<i>Net change in fund balances</i>	79,052	(554,925)	(65,351)
<i>Fund balances - beginning of year</i>	<u>6,593,448</u>	<u>209,788</u>	<u>1,056,821</u>
<i>Fund balances - end of year</i>	<u>\$ 6,672,500</u>	<u>\$ (345,137)</u>	<u>\$ 991,470</u>

The accompanying notes are an integral part of these financial statements.

Debt Service	Nonmajor Governmental Funds	Total Governmental Funds
\$ 7,862,383	\$ 6,643,897	\$ 36,027,887
-	7,341,498	11,465,176
-	1,388,659	1,934,136
-	981,004	6,389,865
379,844	37,635	1,237,704
193	212,628	255,843
<u>8,242,420</u>	<u>16,605,321</u>	<u>57,310,611</u>
-	694,313	14,632,343
-	5,121,399	14,785,580
-	553,640	553,640
-	4,951,290	4,951,290
-	3,410,219	3,421,570
766,532	11,900,629	13,562,375
3,630,000	1,915,000	5,545,000
3,910,943	917,946	4,828,889
-	-	-
<u>8,307,475</u>	<u>29,464,436</u>	<u>62,280,687</u>
<u>(65,055)</u>	<u>(12,859,115)</u>	<u>(4,970,076)</u>
-	8,602,342	107,024
-	-	-
-	-	-
-	4,400,000	4,400,000
<u>-</u>	<u>13,002,342</u>	<u>4,507,024</u>
(65,055)	143,227	(463,052)
<u>11,182,135</u>	<u>16,780,023</u>	<u>35,822,215</u>
<u>\$ 11,117,080</u>	<u>\$ 16,923,250</u>	<u>\$ 35,359,163</u>

The accompanying notes are an integral part of these financial statements.

(This page intentionally left blank.)

**STATE OF NEW MEXICO**  
**RECONCILIATION OF THE STATEMENT OF REVENUES,**  
**EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL**  
**FUNDS TO THE STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2011**

Exhibit B-2  
(Page 2 of 2)

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds	\$	(463,052)
--	----	-----------

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense:

Capital expenditures		24,598,623
Depreciation expense		(23,813,484)
Loss on disposal of capital assets		(13,692)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenue in the funds:

Change in deferred revenue related to the property taxes receivable		(285,989)
---	--	-----------

The issuance of long-term debt (e.g., bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities:

Capital lease retirements		766,442
Decrease in accrued compensated absences		87,841
Decrease in accrued interest expense		16,263
Bond proceeds		(4,400,000)
Bond issuance costs		-
Amortization of bond issuance costs		(135,447)
Original issue discount		-
Amortization of original issue discount		244,999
Original issue premium		-
Amortization of original issue premium		156,588
Principal payments on bonds		5,545,000.00
		<hr style="border-top: 1px solid black;"/>
Changes in Net Assets	\$	<u><u>2,304,092</u></u>

The accompanying notes are an integral part of these financial statements.

(This page intentionally left blank.)

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**  
**GENERAL FUND**

Exhibit C-1

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ 20,151,348	\$ 20,151,348	\$ 21,072,244	\$ 920,896
Intergovernmental	3,555,660	3,555,660	3,563,645	7,985
Licenses and fees	446,916	446,916	545,477	98,561
Charges for services	326,281	326,281	609,135	282,854
Investment income	150,000	150,000	820,225	670,225
Miscellaneous	5,500	5,500	136,060	130,560
<i>Total revenues</i>	<u>24,635,705</u>	<u>24,635,705</u>	<u>26,746,786</u>	<u>2,111,081</u>
<i>Expenditures:</i>				
Current				
General Government	15,155,250	15,252,165	13,892,894	1,359,271
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	688,041	868,873	743,919	124,954
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>15,843,291</u>	<u>16,121,038</u>	<u>14,636,813</u>	<u>1,484,225</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>8,792,414</u>	<u>8,514,667</u>	<u>12,109,973</u>	<u>3,595,306</u>
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	(12,267,579)	(12,267,579)	(12,267,879)	(300)
Bond proceeds	-	-	-	-
Designated cash	3,475,165	3,752,912	-	(3,752,912)
<i>Total other financing sources (uses)</i>	<u>(8,792,414)</u>	<u>(8,514,667)</u>	<u>(12,267,879)</u>	<u>(3,753,212)</u>
<i>Net change in fund balances</i>	-	-	(157,906)	(157,906)
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>8,057,587</u>	<u>8,057,587</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,899,681</u>	<u>\$ 7,899,681</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			328,282	
Adjustments to expenditures			<u>(91,324)</u>	
<i>Net change in fund balance (GAAP basis)</i>			<u>\$ 79,052</u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**

Exhibit C-2

DETENTION SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	555,347	555,347	568,002	12,655
Licenses and fees	-	-	-	-
Charges for services	6,265,513	6,265,513	5,661,801	(603,712)
Investment income	-	-	-	-
Miscellaneous	-	-	6,962	6,962
<i>Total revenues</i>	<u>6,820,860</u>	<u>6,820,860</u>	<u>6,236,765</u>	<u>(584,095)</u>
<i>Expenditures:</i>				
Current				
General Government	-	-	-	-
Public safety	9,616,021	9,705,888	9,604,240	101,648
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	51,747	51,747	51,107	640
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>9,667,768</u>	<u>9,757,635</u>	<u>9,655,347</u>	<u>102,288</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(2,846,908)</u>	<u>(2,936,775)</u>	<u>(3,418,582)</u>	<u>(481,807)</u>
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	3,772,261	3,772,261	3,772,561	300
Bond proceeds	-	-	-	-
Designated cash	(925,353)	(835,486)	-	835,486
<i>Total other financing sources (uses)</i>	<u>2,846,908</u>	<u>2,936,775</u>	<u>3,772,561</u>	<u>835,786</u>
<i>Net change in fund balances</i>	-	-	353,979	353,979
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(350,024)</u>	<u>(350,024)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,955</u>	<u>\$ 3,955</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(848,963)	
Adjustments to expenditures			<u>(59,941)</u>	
<i>Net change in fund balance (GAAP basis)</i>			<u>\$ (554,925)</u>	

The accompanying notes are an integral part of these financial statements.



**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**

Exhibit C-3

WATER PROJECT SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	788,589	798,546	11,351	787,195
Capital outlay	1,020,205	1,010,248	816,514	193,734
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	1,808,794	1,808,794	827,865	980,929
<i>Excess (deficiency) of revenues over expenditures</i>	(1,808,794)	(1,808,794)	(827,865)	980,929
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	1,808,794	1,808,794	-	(1,808,794)
<i>Total other financing sources (uses)</i>	1,808,794	1,808,794	-	(1,808,794)
<i>Net change in fund balances</i>	-	-	(827,865)	(827,865)
<i>Fund balances - beginning of year</i>	-	-	1,819,335	1,819,335
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 991,470	\$ 991,470
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			762,514	
<i>Net change in fund balance (GAAP basis)</i>			\$ (65,351)	

The accompanying notes are an integral part of these financial statements.

(This page intentionally left blank.)

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**  
**STATEMENT OF NET ASSETS**  
**PROPRIETARY FUNDS**  
**JUNE 30, 2011**

Exhibit D-1

<b>ASSETS</b>	<u>Solid Waste Enterprise Fund</u>
<i>Current Assets:</i>	
Cash and investments	\$ 2,756,411
Receivables (net of allowance for uncollectibles)	231,551
<i>Noncurrent Assets:</i>	
<i>Capital assets:</i>	
Land improvements	354,281
Machinery and equipment	948,724
Infrastructure	213,780
Construction in progress	467,654
Buildings	264,272
Subtotal	<u>2,248,711</u>
Less: accumulated depreciation	<u>(893,938)</u>
Total capital assets	<u>1,354,773</u>
<i>Total assets</i>	<u><u>\$ 4,342,735</u></u>
 <b>LIABILITIES AND NET ASSETS</b>	
<i>Current Liabilities:</i>	
Accounts payable	\$ -
Internal balances	99,862
Total current liabilities	<u>99,862</u>
<i>Noncurrent Liabilities:</i>	
Estimated liability for landfill closure and postclosure care costs	<u>4,014,000</u>
<i>Total liabilities</i>	<u>4,113,862</u>
<i>Net Assets:</i>	
Invested in capital assets, net of related debt	1,354,773
Unrestricted	<u>(1,125,900)</u>
<i>Total net assets</i>	<u>228,873</u>
<i>Total liabilities and net assets</i>	<u><u>\$ 4,342,735</u></u>

The accompanying notes are an integral part of these financial statements

(This page intentionally left blank.)

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**  
**STATEMENT OF REVENUES, EXPENSES**  
**AND CHANGES IN NET ASSETS**  
**PROPRIETARY FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2011**

Exhibit D-2

	<u>Solid Waste Enterprise Fund</u>
<i>Operating revenues:</i>	
Landfill fees	\$ 1,796,069
Taxes	498,299
Miscellaneous	<u>1,037,301</u>
 Total operating revenues	 <u>3,331,669</u>
 <i>Operating expenses:</i>	
Personal services	927,195
Contractual services	225,406
Health and welfare	11,429
Utilities	29,721
Repairs & maintenance	169,342
Other supplies and expenses	1,393,927
Depreciation	<u>222,960.00</u>
 Total operating expenses	 <u>2,979,980</u>
 Transfers	 (107,024)
 <i>Change in net assets</i>	 244,665
 <i>Total net assets - beginning</i>	 <u>(15,792)</u>
 <i>Total net assets - ending</i>	 <u><u>\$ 228,873</u></u>

The accompanying notes are an integral part of these financial statements

(This page intentionally left blank.)

STATE OF NEW MEXICO  
SANDOVAL COUNTY  
PROPRIETARY FUNDS  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED JUNE 30, 2011

Exhibit D-3

	<u>Solid Waste Enterprise Fund</u>
<b>Cash Flows From Operating Activities:</b>	
Cash received from customers	\$ 3,470,175
Operating transfers	(107,024)
Cash paid to suppliers and employees	<u>(3,344,439)</u>
<b>Net Cash (Used) by Operating Activities</b>	<u>18,712</u>
 <b>Cash Flows From Investing Activities:</b>	
Purchase of capital assets	<u>397,008</u>
<b>Net Cash (Used) by Investing Activities</b>	<u>397,008</u>
Net (Decrease) in Cash and Cash Equivalents	415,720
Cash and Cash Equivalents, Beginning of Year	<u>2,340,691</u>
Cash and Cash Equivalents, End of Year	<u><u>\$ 2,756,411</u></u>
 <b>Reconciliation of Operating (Loss) to Net Cash (Used) by Operating Activities:</b>	
Operating income (loss)	\$ 244,665
Adjustments to reconcile operating (loss) to net cash (used) by operating activities:	
Depreciation	(315,486)
Change in assets and liabilities:	
Accounts receivable	138,506
Accounts and retainage payable	(48,973)
Accrued liabilities	<u>-</u>
<b>Net Cash (Used) by Operating Activities</b>	<u><u>\$ 18,712</u></u>

**Summary of Significant Noncash Activities:**

There were no significant noncash activities during the year ended June 30, 2011.

The accompanying notes are an integral part of these financial statements.

(This page intentionally left blank.)



**STATE OF NEW MEXICO** Exhibit E-1  
**SANDOVAL COUNTY**  
**STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES**  
**AGENCY FUNDS**  
**YEAR ENDED JUNE 30, 2011**

	<u>Agency Funds</u>
<b>ASSETS</b>	
Cash and temporary investments:	\$ 30,257,242
Property taxes receivable	<u>10,051,539</u>
<i>Total assets</i>	<u><u>\$ 40,308,781</u></u>
 <b>LIABILITIES</b>	
Due to other taxing units	<u>\$ 40,308,781</u>
<i>Total liabilities</i>	<u><u>\$ 40,308,781</u></u>

The accompanying notes are an integral part of these financial statements.

(This page intentionally left blank.)

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2011**

**NOTE 1. Summary of Significant Accounting Policies**

Sandoval County is a political sub-division of the State of New Mexico established and regulated by the constitution of the State of New Mexico. The County operates under a commission-manager form of government and provides the following services as authorized by public law: public safety (sheriff, fire, emergency medical, etc.), roads, health and social services, recreation, sanitation, planning and zoning, property assessment, tax collection and general administrative services.

The financial statements of Sandoval County (the "County") have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units. The more significant of the County's accounting policies are described below.

*A. Financial Reporting Entity*

GASB Statement No. 14 established criteria for determining the government reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the County is considered a *primary government*, since it is a special-purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. As used in GASB Statement No. 14, fiscally independent means that the County may, without the approval or consent of another government entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The County also has no *component units*, as defined by GASB Statement No. 14 and / or GASB Statement No. 39, as there are no other legally separate organizations for which the elected County Commissioners are financial accountable. There are no other primary governments with which the County Commissioners are financially accountable. There are no other primary governments with which the County has a significant relationship.

*B. Government-wide and fund financial statements*

The government-wide financial statements (i.e., the statement of net assets and the statement of activities and changes in net assets) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2011**

**NOTE 1. Summary of Significant Accounting Policies (continued)**

*C. Measurement focus, basis of accounting, and financial statement presentation*

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Sales and use taxes are classified as derived tax revenues and are recognized as revenue when the underlying exchange takes place and the revenues are measurable and available. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

Ad valorem taxes (property taxes), and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met and the susceptible to accrual criteria have been met. All other revenue items are considered to be measurable and available only when cash is received by the government.

The *agency funds* are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. Agency funds are accounted for using the accrual basis of accounting. These funds are used to account for assets that the District holds for others in an agency capacity.

Governmental funds are used to account for the County's general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets and the servicing of general long-term debt. Governmental funds include:

The *General Fund* is the primary operating fund of the County, and accounts for all financial resources, except those required to be accounted for in other funds.

The *Special Revenue Funds* account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2011**

**NOTE 1. Summary of Significant Accounting Policies (continued)**

*C. Measurement focus, basis of accounting, and financial statement presentation (continued)*

The *Debt Service Funds* account for the services of general long-term debt not being financed by proprietary or nonexpendable trust funds.

The *Capital Projects Funds* account for the acquisition of fixed assets or construction of major capital projects not being financed by proprietary or nonexpendable trust funds.

Under the requirements of GASB #34, the County is required to present certain of its governmental funds as major based upon certain criteria. The major funds presented in the fund financial statements include the following (in addition to the General Fund), which includes funds that were not required to be presented as major but were at the discretion of management:

The *Detention Special Revenue Fund* is used to account for funds used for the operation and maintenance of the County's correction facilities. Funding is provided by prisoner care fees received from the State Administration Office of Courts, U.S. Bureau of Prisons and U.S. Marshall's Office. Authorization to create this fund given under 33-3-25 NMSA.

The *Water Project Special Revenue Fund* (Authorized by Commission and Budget Approval) is used to account for revenues and expenditures of County and a sewer project in Corrales.

The County reports the following major proprietary funds:

Proprietary fund operating revenues, such as charges for services result from exchange transactions associated with the principal activities of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Non-operating revenues, such as subsidies and investment earnings result from non-exchange transactions or ancillary activities.

The *Enterprise Fund* - The Solid Waste and Landfill Funds account for the activities of the County's wastewater and landfill operations.

Additionally, the government reports the following fund types:

The *fiduciary funds* are purely custodial (assets equal liabilities) and do not involve measurement of results of operations. The County's fiduciary funds are used to account for the collection and payment of property taxes and special fees to other governmental agencies.

Private-sector standards of accounting and financial reporting issued prior to November 30, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The County has elected not to follow subsequent private-sector guidance.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes, because elimination of these charges would distort the direct costs and program revenues reported in the Statement of Activities.

Program revenues included in the Statement of Activities derive directly from the program itself or from parties outside the County's taxpayer or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the County's general revenues. Program revenues are categorized as (a) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, (b) program-specific operating grants, which includes revenues

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2011**

**NOTE 1. Summary of Significant Accounting Policies (continued)**

*C. Measurement focus, basis of accounting, and financial statement presentation (continued)*

received from federal and state sources to be used as specified within each program grant agreement, and (c) program-specific capital grants and contributions, which include revenues to be used for capital projects. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes and other items not properly included among program revenues.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

The County reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. The County does not currently employ indirect cost allocation systems. Depreciation expense is specifically identified by function and is included in the direct expense of each function, except for that portion of depreciation that is identified as unallocated on the Statement of Activities. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services in connection with the fund's principal ongoing operations. The principal operating revenue of the County's enterprise fund is charges for customer services including solid waste fees. Operating expenses for enterprise funds include the cost of services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

*D. Assets, Liabilities and Net Assets or Equity*

**Cash and Temporary Investments:** The County's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the County to invest in Certificates of Deposit, obligations of the U.S. Government, and the State Treasurer's Investment Pool.

Investments for the County are reported at fair value. Fair value is the amount at which a financial instrument could be exchanged in a current transaction between willing parties. The State Treasurer's Pool operates in accordance with appropriate state laws and regulations. The reported value of the pool is the same as the fair value of the pool shares.

**Receivables and Payables:** Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "internal balances".

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible. In the government-wide and governmental fund financial statements, delinquent property taxes are recorded when levied.

Property taxes are levied on November 1 based on the assessed value of property as listed on the previous January 1 and are due in two payments by November 10th and April 10th. Property taxes uncollected after November 10<sup>th</sup> and April 10<sup>th</sup> are considered delinquent and the County may assess penalties and interest.

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2011**

**NOTE 1. Summary of Significant Accounting Policies (continued)**

*D. Assets, Liabilities and Net Assets or Equity (continued)*

The taxes attach as an enforceable lien on property thirty (30) days thereafter, at which time they become delinquent.

Certain Special Revenue funds are administered on a reimbursement method of funding; other funds are operated on a cash advance method of funding. The funds incurred the cost and submitted the necessary request for reimbursement or advance, respectively.

**Prepaid Items:** Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and proprietary financial statements.

**Capital Assets:** Capital assets, which include property, plant, and equipment, are reported in the applicable governmental column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Pursuant to the implementation of GASB Statement No. 34, the historical cost of infrastructure assets, (retroactive to 1979) are to be included as part of the governmental capital assets reported in the government wide statements. Information technology equipment, including software, is being capitalized and included in furniture and equipment as the County did not maintain internally developed software. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. No interest was included as part of the cost of capital assets under construction during the year ended June 30, 2011.

Property, plant, and equipment of the primary government is depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Infrastructure	30-50
Permanent Buildings	45
Portable Buildings	25
Land Improvements	20
Vehicles	6
Computer equipment	5
Other furniture and equipment	5-20

**Deferred Revenues:** The County recognizes grant revenue at the time the eligibility restrictions have been met. Such restrictions include 1) the agency should have the characteristics specified by the provider, 2) the time requirements specified by the enabling legislation or provider have been met, 3) if applicable, the provider offers the resources on a reimbursement basis and the recipient has incurred allowable costs under the program and 4) the provider’s contingencies have been met. Amounts received and not meeting such restrictions in the Special Revenue Funds are shown as deferred revenues.

Amounts receivable from the property taxes levied for the current year that are not considered to be “available” under the current financial resources measurement focus are reported as deferred revenues in the governmental fund financial statements.

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2011**

**NOTE 1. Summary of Significant Accounting Policies (continued)**

*D. Assets, Liabilities and Net Assets or Equity (continued)*

**Compensated Absences:** Qualified employees are entitled to accumulate annual leave of ten to twenty days per year according to a graduated leave schedule, depending on length of service. Employees may accumulate up to eighty hours (ten days) of annual leave and carry that leave forward from calendar year to calendar year. Upon termination, employees will be paid for up to eighty hours (ten days) of accrued annual leave.

Qualified employees are entitled to accumulate sick leave at a rate of thirteen days per year. Sick leave can be carried over from year to year up to four hundred eighty hours (sixty days). Any sick leave accumulated in excess of four hundred eighty hours may be “sold back” to the County in June of every year at the rate of \$0.65 on the dollar.

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. In prior years, substantially all of the related expenditures have been liquidated by the general fund. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported in the government-wide statement of net assets.

**Long-term Obligations:** In the government-wide fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method.

For fund financial reporting, bond premiums, discounts as well as issuance costs, are recognized in the period the bonds are issued. Bond proceeds are reported as another financing source net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

**Net Assets or Fund Equity:** Governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. The detail of the County’s fund balances is presented in Note 18.

In the government-wide financial statements, fund equity is classified as net assets and is displayed in three components:

*Invested in capital assets, net of related debt:* Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

*Restricted Net Assets:* Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulation of other governments; or (2) law through constitutional provisions or enabling legislation. Descriptions for the related restrictions for net assets are restricted for “debt service or capital projects.”

*Unrestricted Net Assets:* All other net assets that do not meet the definition of “restricted” or “invested in capital assets, net of related debt.”

The County’s policy is to apply restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.



**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2011**

**NOTE 1. Summary of Significant Accounting Policies (continued)**

*D. Assets, Liabilities and Net Assets or Equity (continued)*

**Interfund Transactions:** Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund from expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements are reported as transfers. Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

**Estimates:** The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates. Significant estimates affecting the County's financial statements include management's estimate of the useful lives of capital assets and the landfill closure and post-closure care costs.

**NOTE 2. Stewardship, Compliance and Accountability**

*Budgetary Information*

Annual budgets of the County are prepared prior to June 1 and must be approved by resolution of the Board of County Commissioners, and submitted to the Department of Finance and Administration for State approval. Once the budget has been formally approved, any amendments must also be approved by the County Commissioners and the Department of Finance and Administration. A separate budget is prepared for each fund. Line items within each budget may be over-expended; however, it is not legally permissible to over-expend any budget in total.

These budgets are prepared on the Non-GAAP cash basis, excluding encumbrances, and secure appropriation of funds for only one year. Carryover funds must be re-appropriated in the budget of the subsequent fiscal year.

The budgetary information presented in these financial statements has been amended in accordance with the above procedures.

Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, Debt Service Funds and Capital Projects Funds.

For the year ended June 30, 2011, budgets relating to Capital Projects Funds were not submitted for approval to the State of New Mexico Department of Finance with the General Fund, Special Revenue Funds and Debt Service Funds. Presentation of budget information relating to these funds has therefore been excluded from these financial statements.

The County is required to balance its budgets each year. Accordingly, amounts that are excess or deficient are presented as changes in cash designated for expenditures, not as an excess or deficiency of revenues over expenditures.

The accompanying Statements of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual presents comparisons of the legally adopted budget with actual data on a budgetary basis.

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2011**

**NOTE 2. Stewardship, Compliance and Accountability (continued)**

*Budgetary Information (continued)*

Since accounting principles applied for purposes of developing data on a budgetary basis differ significantly from those used to present financial statements in conformity with generally accepted accounting principles, a reconciliation of resultant basis, perspective, equity and timing differences in the excess (deficiency) of revenues and other sources of financial resources for the year ended June 30, 2011 is presented.

**NOTE 3. Cash and Temporary Investments**

State statutes authorize the investment of County funds in a wide variety of instruments including certificates of deposit and other similar obligations, state investment pools, money market accounts, and United States Government obligations. According to 6-6-19 D (2) NMSA 1978, the County's permanent funds may be invested in fixed-income securities or debt instruments that are listed in a nationally recognized, broad-market, fixed-income-securities market index. All invested funds of the County properly followed State investment requirements as of June 30, 2011.

Deposits of funds may be made in interest or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the County. Deposits may be made to the extent that they are insured by an agency of the United States or by collateral deposited as security or by bond given by the financial institution.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess of funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

The collateral pledged is listed on Schedule II of this report. The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, district or political subdivision of the State of New Mexico.

According to the Federal Deposit Insurance Corporation, public unit deposits are funds owned by the public unit. Time deposits, savings deposits and interest bearing NOW accounts of a public unit in an institution in the same state will be insured up to \$250,000 in aggregate and separate from the \$250,000 coverage for public unit demand deposits at the same institution.

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2011

**NOTE 3. Cash and Temporary Investments (continued)**

**Deposits**

NM State Statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the County for a least one half of the amount on deposit with the institution. The schedule listed below will meet the State of New Mexico, Office of the State Auditor's requirements in reporting the insured portion of the deposits.

	NM <u>Bank &amp; Trust</u>	First <u>Community</u>	Wells <u>Fargo Bank</u>	Jemez Valley <u>Credit Union</u>
Total amounts of deposits	\$ 543,609	\$ 171,783	\$ 140,044	\$ 56,564
FDIC coverage	<u>(250,000)</u>	<u>(171,783)</u>	<u>(140,044)</u>	<u>(56,564)</u>
Total uninsured public funds	<u>\$ 293,609</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>
Collateral requirement (50% of uninsured public funds)	\$ 146,805	\$ —	\$ —	\$ —
Pledged security	<u>(146,805)</u>	<u>—</u>	<u>—</u>	<u>—</u>
Total under (over) collateralized	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>
	LPL Financial <u>Services</u>	<u>Total</u>		
Total amounts of deposits	\$ 323,810	\$ 1,235,810		
FDIC coverage	<u>—</u>	<u>(618,391)</u>		
Total uninsured public funds	<u>\$ 323,810</u>	<u>\$ 617,419</u>		
Collateral requirement (50% of uninsured public funds)	\$ 161,905	\$ 307,210		
Pledged security	<u>—</u>	<u>(145,305)</u>		
Total under (over) collateralized	<u>\$ 161,905</u>	<u>\$ 161,905</u>		

*Custodial Credit Risk – Deposits.* Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The government does not have a deposit policy for custodial credit risk, other than following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). At June 30, 2011, \$160,921 of the County's bank balance of \$777,712 was exposed to custodial credit risk. Of this amount, \$293,609 was uninsured and the collateral was held by the pledging bank's trust department, not in the County's name.

**Investments**

As of June 30, 2011, the County had the following investments and maturities:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Investment Maturities</u>		
		<u>Less than 1 Year</u>	<u>1 to 5 Years</u>	<u>5 years or more</u>
Repurchase agreements	\$ 30,960,619	\$ 30,960,619	\$ —	\$ —
U.S. Treasury Notes	3,621,767	1,440,940	1,498,739	682,088
Federal National Mortgage Association	5,321,496	564,490	—	4,757,006
Federal Home Loan Mortgage Corp.	1,070,734	—	—	1,070,734
Mutual Funds	28,617,316	28,617,316	—	—
SBA Pool	<u>78,403</u>	<u>—</u>	<u>—</u>	<u>78,403</u>
Total	<u>\$ 69,670,335</u>	<u>\$ 61,583,365</u>	<u>\$ 1,498,739</u>	<u>\$ 6,588,231</u>

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2011

**NOTE 3. Cash and Temporary Investments - (Continued)**

*Interest rate risk - Investments.* As a means of limiting its exposure to fair value losses arising from increasing interest rates, the County's investment policy limits the maturity of securities purchased for an account to eight years, except in certain circumstances.

*Credit risk - Investments.* The County's Investment Policy limits investments to those securities authorized by the laws of the State of New Mexico. As of June 30, 2011, the County's investments in Federal National Mortgage Association and Federal Home Loan Mortgage Corp were rated AAA by Moody's Investors Service and S&P. The County's investments in Mutual funds at June 30, 2011 are unrated.

*Concentration of Credit risk - Investments.* The County places no limit on the amount the County may invest in any one issuer. More than five percent of the County's investments are in U.S. Treasury Notes (5.2%) and Federal National Mortgage Association (7.6%).

Statutes require collateral pledged for repurchase agreements in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the County for at least one hundred and two percent of the amount on deposit with the institution. The schedule listed below discloses requirements on reporting the insured portion of the County's repurchase agreements.

	<u>First Community Bank</u>	<u>NM Bank &amp; Trust</u>	<u>Total</u>
Repurchase Agreements			
Total amount of deposits	\$ 563,190	\$ 30,397,429	\$ 30,960,619
FDIC coverage	<u>(250,000)</u>	<u>—</u>	<u>(78,217)</u>
Total uninsured public funds	<u>\$ 313,190</u>	<u>\$ 30,397,429</u>	<u>\$ 30,882,402</u>
Collateral requirement (102% of uninsured public funds)	\$ 319,454	\$ 31,005,378	\$ 31,324,832
Pledged security	<u>(454,681)</u>	<u>(31,184,370)</u>	<u>(31,703,895)</u>
Under (over) collateralized	<u>\$ (135,227)</u>	<u>\$ (178,992)</u>	<u>\$ (314,219)</u>

*Custodial credit risk - Investments.* For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. Of the County's \$30,960,619 investment in repurchase agreements, \$30,882,402 is exposed to custodial credit risk as the underlying securities are held by the investment's counterparty not in the name of the County. The County's policy related to investments is to comply with the state statute as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978).

**Reconciliation of Cash and Temporary Investments**

Governmental Funds – Balance Sheet	
Cash and cash equivalents per Exhibit A-1	\$ 40,379,930
Statement of Fiduciary Net Assets – cash per Exhibit E-1	<u>30,257,242</u>
	70,637,172
Less investments in securities, SBA pools & mutual funds	<u>(39,033,526)</u>
	31,603,646
Add outstanding checks (subtract deposits in transit)	<u>269,973</u>
	31,873,619
Less petty cash	<u>1,000</u>
Bank balance of deposits and repurchase agreements	<u>\$ 31,872,619</u>

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2011

**NOTE 4. Receivables**

Receivables as of June 30, 2011, are as follows:

	<u>General Fund</u>	<u>Detention Fund</u>	<u>Nonmajor Governmental Funds</u>	<u>Total</u>
Licenses & fees	\$ 25,000	\$ —	\$ 72,460	\$ 97,460
Property Taxes	2,578,354	—	261,877	2,840,231
Taxes	—	—	35,720	35,720
Intergovernmental	146,667	124,594	786,276	1,057,537
Other	<u>138,543</u>	<u>—</u>	<u>32,617</u>	<u>171,160</u>
Net Receivables	<u>\$ 2,888,564</u>	<u>\$ 124,594</u>	<u>\$ 1,188,950</u>	<u>\$ 4,202,108</u>

The above receivables are deemed 100% collectible. In accordance with GASB No. 33, property tax receivables are presented net of deferred revenues in the governmental balance sheet. Deferred revenue – property taxes totaled \$2,120,116, as presented in the general fund and \$216,053, as presented in the debt service fund.

Proprietary funds maintained receivables totaling \$231,551 as of June 30, 2011, which consist of fees and intergovernmental grants receivable and are considered fully collectible.

Fiduciary funds maintained property taxes receivable totaling \$10,051,539.

**NOTE 5. Interfund Receivables, Payables, and Transfers**

Net operating transfers, made to close out funds and to supplement other funding sources, were as follows:

	<u>Transfers In</u>	<u>Transfers Out</u>
<b>Major Funds:</b>		
General Fund	\$ —	\$ 12,267,879
Detention Fund	3,772,561	—
<b>Nonmajor Funds:</b>		
Road Fund	1,697,086	—
SW Youth Soccer	—	3,165
E-911 Communications	732,702	—
SACO Project	—	22,207
County Fair Grounds Mgt. Building Maintenance and Construction	19,626	—
	1,800,000	—
Health & Maternal Grant	103,515	—
DWI Program	82,703	—
Senior Support Program	1,454,339	—
Senior Citizens	212,146	—
Senior Ancillary	58,786	—
EMS/Fire Departments	316,811	—
SACO Capital Outlay Projects	<u>2,150,000</u>	<u>—</u>
Subtotal Governmental funds	<u>9,611,107</u>	<u>12,290,086</u>
<b>Proprietary Funds:</b>		
Solid Waste	<u>—</u>	<u>107,024</u>
<b>Grand Total</b>	<b><u>\$ 12,400,275</u></b>	<b><u>\$ 12,400,275</u></b>

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2011**

**NOTE 5. Interfund Receivables, Payables, and Transfers – (Continued)**

Receivables and payables from interfund transactions as of June 30, 2011 are listed below. The majority of interfund balances were affected or created due to cash overdrafts and a few other balances are either carried forward from the prior year, or were created when expenditures were inadvertently recorded in the incorrect fund and later adjusted to the correct fund.

	<u>Due To</u>	<u>Due From</u>
<b>Major Funds:</b>		
General Fund	\$ —	\$ 1,201,886
Water Project Fund	—	10,541
Debt Service	—	24,024
<b>Nonmajor Funds:</b>		
Dare	—	777
E-911 Communications	112,740	23,808
Legislative Funding	174,777	—
SACO Project	—	8,092
Universal Hiring Grant	—	164,090
Jemez Mountain Grant	14,863	—
El Zocalo	50,532	—
Wild Land Suppression	3,283	—
Health & Maternal Grant	66,252	—
Substance Abuse Prevention	—	16,997
DWI Program	33,048	—
Shelter Plus Care Program	105,761	—
Haven House Expansion	465,935	—
Placitas VF FEMA Grant	6,020	—
NM Fire Protection Grant	33,866	—
ENMRD US Agriculture Grant	22,222	—
NM Homeland Security	90,277	—
1999 Refund Bond	104,424	—
1999 Infrastructure Bond	106,477	—
2000 Placitas Acquisition Bond	—	1,992
2003 GO Detention Bond	—	48,512
GO Debt Service	10,380	—
Subtotal Governmental funds	<u>1,400,857</u>	<u>1,500,719</u>
<b>Proprietary Funds:</b>		
Solid Waste	<u>99,862</u>	<u>—</u>
<b>Grand Total</b>	<b>\$ 1,500,719</b>	<b>\$ 1,500,711</b>

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2011**

**NOTE 6. Capital Assets**

A summary of capital assets and changes occurring during the year ended June 30, 2011, including those changes pursuant to the implementation of GASB Statement No. 34, follows. Land is not subject to depreciation.

<b>Governmental Activities:</b>	Balance <u>June 30, 2010</u>	<u>Additions</u>	Transfers/ <u>Adjustments</u>	<u>Deletions</u>	Balance <u>June 30, 2011</u>
<b>Capital Assets Used in Governmental Activities:</b>					
<b>Depreciable Assets</b>					
Land Improvements	\$ 7,279,136	\$ 1,073,663	—	\$ —	\$ 8,352,799
Buildings	25,852,558	1,418,831	14,296,092	—	41,567,481
Machinery and Equipment	33,412,599	1,964,187	—	628,838	34,747,948
Infrastructure	588,101,920	15,206,555	—	—	603,308,475
<b>Non-Depreciable Assets</b>					
Land	292,122	—	—	—	292,122
Construction in Progress	<u>24,323,857</u>	<u>4,935,387</u>	<u>(14,296,092)</u>	<u>—</u>	<u>14,963,152</u>
Total	<u>\$ 679,262,192</u>	<u>\$ 24,598,623</u>	<u>\$ —</u>	<u>\$ 628,838</u>	<u>\$ 703,231,977</u>
	Balance <u>June 30, 2010</u>	<u>Additions</u>	<u>Adjustments</u>	<u>Deletions</u>	Balance <u>June 30, 2011</u>
<b>Less Accumulated Depreciation:</b>					
Land Improvements	\$ 1,287,382	\$ 397,941	\$ —	\$ —	\$ 1,685,323
Buildings	5,828,841	773,493	—	—	6,602,334
Machinery and Equipment	21,938,491	2,845,390	—	615,146	24,168,735
Infrastructure	<u>433,958,073</u>	<u>19,796,660</u>	<u>—</u>	<u>—</u>	<u>453,781,733</u>
Total	<u>\$ 463,039,787</u>	<u>\$ 23,813,484</u>	<u>\$ —</u>	<u>\$ 615,146</u>	<u>\$ 486,238,125</u>
Net Capital Assets	<u>\$ 216,222,405</u>	<u>\$ 785,139</u>	<u>\$ —</u>	<u>\$ 13,692</u>	<u>\$ 216,993,852</u>

Depreciation expense for the year ended June 30, 2011 was charged to the following functions:

Public safety	\$ 1,666,311
Culture and recreation	98,937
Public works	21,232,584
Health and welfare	146,203
General government	<u>669,449</u>
Total depreciation expense: governmental activities	<u>\$ 23,813,584</u>

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2011

**NOTE 6. Capital Assets (continued)**

<b>Business-like Activities:</b>	Balance <u>June 30, 2010</u>	<u>Additions</u>	<u>Deletions</u>	Balance <u>June 30, 2011</u>
<b>Capital Assets Used in Business-like Activities:</b>				
<b>Depreciable Assets</b>				
Land Improvements	\$ 354,281	\$ —	\$ —	\$ 354,281
Buildings	264,272	—	—	264,272
Machinery and Equipment	1,345,732	141,438	538,446	948,724
Infrastructure	213,780	—	—	213,780
<b>Non-Depreciable Assets</b>				
Construction in Progress	<u>467,654</u>	<u>—</u>	<u>—</u>	<u>467,654</u>
 Total	 <u>\$ 2,645,719</u>	 <u>\$ 141,438</u>	 <u>\$ 538,446</u>	 <u>\$ 2,248,711</u>
 <b>Less Accumulated Depreciation:</b>				
Land Improvements	\$ 192,148	\$ 17,714	\$ —	\$ 209,862
Buildings	131,130	5,873	—	137,003
Machinery and Equipment	866,940	192,247	538,446	520,741
Infrastructure	<u>19,206</u>	<u>7,126</u>	<u>—</u>	<u>26,332</u>
 Total	 <u>\$ 1,209,424</u>	 <u>\$ 222,960</u>	 <u>\$ 538,446</u>	 <u>\$ 893,938</u>
 Net Capital Assets	 <u>\$ 1,436,295</u>	 <u>\$ (81,522)</u>	 <u>\$ —</u>	 <u>\$ 1,354,773</u>

Depreciation expense relating to business-like activities for the year ended June 30, 2011 totaled \$222,960.



**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2011

**NOTE 7. Long-Term Debt**

During the year ended June 30, 2011, the following changes occurred in the liabilities reported in the government-wide statement of net assets:

	Balance <u>June 30, 2010</u>	<u>Additions</u>	<u>Retirements</u>	Balance <u>June 30, 2011</u>	Due Within <u>One Year</u>
General Obligation Bonds	\$ 19,745,000	\$ —	\$ 1,800,000	\$ 17,945,000	\$ 2,035,000
Incentive Revenue Bonds	86,255,000	4,400,000	3,745,000	86,910,000	4,160,000
Capital Leases	1,686,044	—	766,442	919,602	630,152
Compensated Absences	<u>585,850</u>	<u>802,764</u>	<u>890,605</u>	<u>498,009</u>	<u>174,303</u>
Total Long-Term Debt	<u>\$ 108,271,894</u>	<u>\$ 4,400,000</u>	<u>\$ 6,809,451</u>	<u>\$106,665,207</u>	<u>\$ 7,715,757</u>

The annual requirements to amortize the Bonds as of June 30, 2011, including interest payments are as follows:

Fiscal Year <u>Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>
2012	6,205,000	4,696,514	10,891,514
2013	10,165,000	4,362,740	14,362,740
2014	5,845,000	4,037,486	9,867,486
2015	5,985,000	3,786,443	9,771,443
2016	10,740,000	3,541,554	9,771,443
2017-2021	53,515,000	9,532,093	63,047,093
2022-2026	7,545,000	1,813,544	9,358,544
2027-2031	4,220,000	610,669	4,830,669
2032-2036	<u>635,000</u>	<u>28,575</u>	<u>663,575</u>
	<u>\$ 104,855,000</u>	<u>\$ 32,409,617</u>	<u>\$ 137,264,617</u>

Capital Leases

The County leases vehicles and other equipment under various capital leases. The economic substance of the leases is that the County is financing the acquisition of the assets through the leases and, accordingly, they are recorded as County assets and liabilities. The obligations under capital leases have been recorded in the accompanying financial statements at the present value of future minimum lease payments, discounted at interest rates as stated in the individual contracts. The County made principal payments of \$766,442 in fiscal year 2011.

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2011**

**NOTE 7. Long-term Debt (continued)**

The future minimum lease obligations and the net present value of these minimum lease payments as of June 30, 2011, are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2012	630,152	35,811	665,963
2013	92,733	11,554	104,287
2014	96,434	7,853	104,287
2015	100,283	4,003	104,286
	<u>\$ 919,602</u>	<u>\$ 59,221</u>	<u>\$ 978,823</u>

In prior years, the general fund was typically used to liquidate long-term liabilities other than debt.

Advanced Refunding – On April 15, 2008, the County issued \$2,500,000 in Infrastructure Gross Receipts Tax Refunding and Improvement Revenue Bonds with an interest rate of 3.00% to advance refund \$935,000 of outstanding 1999 Infrastructure Gross Receipts Tax Revenue Bonds with interest rates of 4.40% and 4.70% interest rates. Of the proceeds, \$1,080,000 was used purchase U.S. to government securities. Those securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the 1999 Series bonds. As a result, the 1999 Series bonds are considered to be defeased and the liability for those bonds has been removed from the government-wide financial statements. The County advance refunded the 1999 Series bonds to reduce its total debt service payments over the next 8 years by almost \$50,000 and to obtain an economic gain (difference between the present values of the debt service payments on the old and new debt) of \$7,024.

Compensated Absences – Employees of the County are able to accrue a limited amount of vacation and other compensatory time during the year. During fiscal year June 30, 2011, compensated absences decreased \$87,841 over the prior year accrual. See Note 1 for more details.

**NOTE 8. Deferred Revenue**

In accordance with the terms of the various grant agreements within the Special Revenue Funds, revenues received in excess of expenditures carry over to subsequent years, unless such excess revenues are requested to be returned to the grantor.

The deferred revenue balance in the General Fund and Debt Service Fund totaling \$1,359,383 and \$734,201, respectively, consisted of fiscal year 2011 Payments in Lieu of Taxes received from the Bureau of Land Management before June 30, 2011.

**NOTE 9. Risk Management**

The County is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; injuries and natural disasters.

Sandoval County is a member and is insured through the New Mexico County Insurance Authority. The Authority was created to provide comprehensive core insurance programs by expanding the pool of subscribers to maximize cost containment opportunities for required insurance coverage. The Authority acts as the common carrier for the State of New Mexico counties. The County pays an annual premium to the Authority based on claim experience and the status of the pool. The Risk Management Program includes Workers Compensation, General and Automobile Liability, Automobile Physical Damage, and Property and Crime coverage. The County is not liable for more than the premiums paid.

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2011**

**NOTE 10. Other Required Individual Fund Disclosures**

Generally accepted accounting principles require disclosures as part of the Combined Statements - Overview of certain information concerning individual funds including:

A. Deficit fund balance of individual funds. The following funds reflected a deficit fund balance as of June 30, 2011:

**Governmental Funds:**

**Major Funds:**

Detention	345,137
-----------	---------

**Nonmajor Funds:**

E-911 Communications	56,315
Legislative Funding	245,875
Jemez Mountain Trail Grant	14,863
El Zocalo	65,629
Wildland Suppression	3,283
Shelter Plus Care Program	38,213
Haven House Expansion	465,935
Placitas VFD	6,020
NM Fire Protection Grant	33,866
ENMRD US Agriculture Grant	22,222
NM Homeland Security Grant	90,277
1999 Refund Bond	104,424
1999 Infrastructure Bond	<u>100,695</u>
Total Governmental Funds	<u>1,592,754</u>

Total, All Fund Types	<u>\$ 1,592,754</u>
-----------------------	---------------------

These deficits are expected to be funded by additional grants and charges for services.

B. Excess of expenditures over appropriations. The following funds exceeded approved budgetary authority for the year ended June 30, 2011:

**Major Funds:**

Debt Service Fund	\$ <u>651,532</u>
<b>Total Major Funds:</b>	<u>\$ 651,532</u>

**Nonmajor Funds:**

2000 Placitas Acquisition Bond Fund	\$ 5,342
2005 Fire Protection Fund	35
2009 Infrastructure Bond	<u>44</u>
<b>Total Nonmajor Funds:</b>	<u>\$ 4,421</u>

<b>Total, All Funds</b>	<u>\$ 655,953</u>
-------------------------	-------------------

**NOTE 11. PERA Pension Plan**

*Plan Description.* Substantially all of the (name of employer)'s full-time employees participate in a public employee retirement system authorized under the Public Employees Retirement Act (Chapter 10, Article 11, NMSA 1978). The Public Employees Retirement Association (PERA) is the administrator of the plan, which is a cost-sharing multiple-employer defined benefit retirement plan. The plan provides for retirement benefits, disability benefits,

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2011**

**NOTE 11. PERA Pension Plan (continued)**

survivor benefits and cost-of-living adjustments to plan members and beneficiaries. PERA issues a separate, publicly available financial report that includes financial statements and required supplementary information for the plan. That report may be obtained by writing to PERA, P.O. Box 2123, Santa Fe, NM 87504-2123. The report is also available on PERA's website at [www.pera.state.nm.us](http://www.pera.state.nm.us).

*Funding Policy.* As of June 30, 2011, plan members are required to contribute 9.15% for municipal employees, 16.20% for fire protection employees and 16.30% of gross salaries for law enforcement employees. The County is required to contribute 9.15% for municipal plan members, 21.25% for fire protection plan members and 18.50% for law enforcement employees. The contribution requirements of plan members and Sandoval County are established under Chapter 10, Article 11 NMSA 1978. The requirements may be amended by acts of the legislature. The County's contributions to PERA for the years ended June 30, 2011, 2009 and 2008 were \$1,943,686, \$1,943,651 and \$1,973,622, respectively.

**NOTE 12. Post-Employment Benefits – State Retiree Health Care Plan**

*Plan Description.* Sandoval County contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and/or voluntary benefits like dental, vision, supplemental life insurance, and long term care policies.

Eligible retirees are: 1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person's behalf unless that person retires before the employer's RHCA effective date, in which event the time period required for employee and employer contributions shall become the period of time between the employer's effective date and the date of retirement; 2) retirees defined by the Act who retired prior to July 1, 1990; 3) former legislators who served at least two years; and 4) former governing authority members who served at least four years.

The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the postemployment healthcare plan. That report and further information can be obtained by writing to the Retiree Health Care Authority at 4308 Carlisle NE, Suite 104, Albuquerque, NM 87107.

*Funding Policy.* The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to the employer's RHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at [www.nmrhca.state.nm.us](http://www.nmrhca.state.nm.us).

The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. During the fiscal year ended June 30, 2011, the statute required each participating employer to contribute 1.666% of each participating employee's annual salary; each participating employee was required to contribute .8333% of their salary. In the fiscal years ending June 30, 2012 and June 30, 2013 the contribution rates for employees and employers will rise as follows:

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2011

**NOTE 12. Post-Employment Benefits – State Retiree Health Care Plan (continued)**

For employees who are not members of an enhanced retirement plan the contribution rates will be:

Fiscal Year	Employer Contribution Rate	Employee Contribution Rate
FY12	1.834%	.917%
FY13	2.000%	1.000%

For employees who are members of an enhanced retirement plan (state police and adult correctional officer coverage plan 1; municipal police member coverage plans 3, 4 and 5; municipal fire member coverage plan 3, 4 and 5; municipal detention officer member coverage plan 1; and members pursuant to the Judicial Retirement Act [10-12B-1 NMSA 1978]), during the fiscal year ended June 30, 2011, the statute required each participating employer to contribute 2.084% of each participating employee’s annual salary, and each participating employee was required to contribute **1.042%** of their salary. In the fiscal years ending June 30, 2012 and June 30, 2013 the contributions rates for both employees and employers will rise as follows:

Fiscal Year	Employer Contribution Rate	Employee Contribution Rate
FY12	2.292%	1.146%
FY13	2.500%	1.250%

Also, employers joining the program after 1/1/98 are required to make a surplus-amount contribution to the RHCA based on one of two formulas at agreed-upon intervals. The RHCA plan is financed on a pay-as-you-go basis. The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the contributions can be changed by the New Mexico State Legislature. Sandoval County’s contributions to the RHCA for the years ended June 30, 2011, 2010 and 2009 were \$284,149, \$204,973 and \$208,040, respectively, which equal the required contributions for each year.

**NOTE 13. Closure and Postclosure Care Costs**

The County has an active landfill, located on County land, available for solid waste disposal. A portion of the total estimated current cost of the closure and postclosure care is to be recognized in each period the landfill accepts solid waste. The operations of the landfill are accounted for in a proprietary fund. The measurement and recognition of the liability for closure and postclosure care are based on total estimated current cost and landfill usage to date.

State and federal laws and regulations require that the County place a final cover on its landfill when closed and perform certain maintenance and monitoring functions at the landfill site for thirty years after closure. In addition to operating expenses related to current activities on the landfill, an expense provision and related liability are being recognized based on the future closure and postclosure care costs that will be incurred near or after the date the landfill no longer accepts waste. The recognition of these landfill closure and postclosure care costs has a balance of \$4,014,000 as of June 30, 2009, which is based on 100% usage (filled) of the landfill. The estimated total current cost of the landfill closure and postclosure care (\$4,014,000) is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor and maintain the landfill were acquired as of June 30, 2011. However, the actual cost of closure and postclosure care may be higher due to inflation, changes in technology or changes in landfill laws and regulations.

The County is required by state and federal laws and regulations to make annual contributions to finance closure and postclosure care. The County is in compliance with these requirements, and at June 30, 2011, the County has set aside \$4,014,000 for these purposes. The County expects that future inflation costs will be paid from the interest earnings on these annual contributions. However, if earnings are inadequate or additional postclosure care requirements are determined (due to changes in technology or applicable laws and regulation, for example), these costs may be covered from future tax revenues.

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2011**

**NOTE 14. Reserved Fund Balance**

The County has created a reserve for debt service to segregate a portion of the fund balance for both principal and interest payments of debt service. The reservation satisfies restrictions imposed by the County's various bond agreements.

**NOTE 15. Joint Powers Agreement**

The Village of San Ysidro and Sandoval County are in agreement to provide certain services, including fire suppression, rescue services and emergency medical services to the Village by the County. The responsible party is the County. The agreement effective date was May 23, 2001 and is in effect until terminated either by the Village or the County. The total fees to the Village are contingent on the amount of services provided during the year.

The County of Sandoval and Bernalillo County are in agreement to provide for the operations of the Juvenile jail. The effective date of the agreement is July 1, 2009 with a termination upon notice by either party. The total estimated amount of the project and portion applicable to the County is contingent upon the level of use of the facility. The Counties of Bernalillo and Sandoval share the cost of the facility.

The City of Rio Rancho, Village of Corrales and Sandoval County are in agreement to establish a Sandoval County Regional Emergency Communications Center (SCRECC) in order to improve emergency communications among public safety agencies. The responsible party is the City of Rio Rancho. The agreement was effective as of July 1, 2003 and will remain in effect indefinitely until terminated. The City acts as the Fiscal Agent and collects revenues, makes disbursements and is responsible for financial reports. The total paid in fiscal year 2011 was \$787,908.

**NOTE 16. Contingent Liabilities**

The County is party to various claims and lawsuits arising in the normal course of business. The County is insured through the New Mexico County Insurance Authority. In the opinion of management, the outcome of these matters will not have a material effect on the financial position of the County.

**NOTE 17. Federal and State Grants**

In the normal course of operations, the County receives grant funds from various federal and state agencies. Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, the purpose of which is to ensure compliance with conditions precedent to the granting of funds. Any liability for reimbursement which may arise as a result of these audits is not believed to be material.

**NOTE 18. Basis of Presentation of Schedule of Expenditures of Federal Awards**

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Sandoval County and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the governmental fund financial statements.

**NOTE 19. Subsequent Accounting Standard Pronouncements**

In December 2009, the GASB issued Statement No. 57, OPEB Measurements by Agent Employers and Agent Multiple-Employer Plan, which is effective for financial statement periods beginning after June 15, 2011. The objective of this Statement is to address issues related to the use of the alternative measurement method and the frequency and timing of measurements by employers that participate in agent multiple-employer other postemployment benefit (OPEB) plans (that is, agent employers).

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2011**

**NOTE 19. Subsequent Accounting Standard Pronouncements (continued)**

In November 2010, the GASB issued Statement No. 61, The Financial Reporting Entity: Omnibus—an amendment of GASB Statements No. 14 and No. 34, which is effective for financial statement periods beginning after June 15, 2012. The objective of this Statement is to improve financial reporting for a governmental financial reporting entity. The requirements of Statement No. 14, The Financial Reporting Entity, and the related financial reporting requirements of Statement No. 34, Basic Financial Statements—and Management’s Discussion and Analysis—for State and Local Governments, were amended to better meet user needs and to address reporting entity issues that have arisen since the issuance of those Statements. This Statement modifies certain requirements for inclusion of component units in the financial reporting entity and amends the criteria for reporting component units as if they were part of the primary government in certain circumstances.

In December of 2010, the GASB issued Statement No. 62, Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements, which is effective for financial statements for periods beginning after December 15, 2011. The objective of this Statement is to incorporate into the GASB’s authoritative literature certain accounting and financial reporting guidance that is included in the following pronouncements issued on or before November 30, 1989, which does not conflict with or contradict GASB pronouncements:

1. Financial Accounting Standards Board (FASB) Statements and Interpretations
2. Accounting Principles Board Opinions
3. Accounting Research Bulletins of the American Institute of Certified Public Accountants’ (AICPA) Committee on Accounting Procedure.

The requirements in this Statement will improve financial reporting by contributing to the GASB’s efforts to codify all sources of generally accepted accounting principles for state and local governments so that they derive from a single source.

In June 2011, the GASB issued Statement No. 63, Financial reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and net Position which is effective for financial statements for periods beginning after December 15, 2011. Earlier application is encouraged. The objective of this statement is to provide financial reporting guidance for deferred outflows of resources and deferred inflows of resources. Concepts Statement No. 4, Elements of Financial Statements, introduced and defined those elements as a consumption of net assets by the government that is applicable to a future reporting period, and an acquisition of net assets by the government that is applicable to a future reporting period, respectively. Previous financial reporting standards do not include guidance for reporting those financial statement elements, which are distinct from assets and liabilities. Concepts Statement 4 also identifies net position as the residual of all other elements presented in a statement of financial position. This Statement amends the net asset reporting requirements in Statement No. 34, Basic Financial Statements—and Management’s Discussion and Analysis—for State and Local Governments, and other pronouncements by incorporating deferred outflows of resources and deferred inflows of resources into the definitions of the required components of the residual measure and by renaming that measure as net position, rather than net assets.

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2011**

**NOTE 20. Governmental Fund Balance**

**Fund Balance:** In the fund financial statements, governmental funds are reported in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Some governments may not have policies or procedures that are comparable to those policies that underlie the classifications and therefore would not report amounts in all possible fund balance classifications.

In the governmental financial statements, fund balance is classified and is displayed in five components:

*Nonspendable:* Consists of amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

*Restricted:* Consists of amounts that are restricted to specific purposes as a result of a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

*Committed:* Consist of amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of action (for example, legislation, resolution, ordinance) it employed to previously commit those amounts.

*Assigned:* Consist of amounts that are constrained by the government's *intent* to be used for specific purposes, but are neither restricted nor committed. Intent should be expressed by (a) the governing body itself or (b) a body (a budget or finance committee, for example) or official to which the governing body has delegated the authority to assign amounts to be used for specific purposes.

*Unassigned:* Represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the general fund.

Detail relating to the fund balance classifications is displayed below:



**STATE OF NEW MEXICO**  
**TAOS COUNTY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2011**

**NOTE 20. Fund Balance (continued)**

	General Fund	Detention Fund	Water Project Fund	Debt Service	Nonmajor Governmental Funds
<b>Fund balances:</b>					
<b>Nonspendable</b>	-	-	-	-	-
<b>Restricted</b>					
Capital Projects	-	-	991,470	-	3,209,458
Debt Service	-	-	-	11,117,080	853,800
Roads & Highways	-	-	-	-	1,086,925
Forests & Open Space	-	-	-	-	299,929
Recreation	-	-	-	-	64,254
Care of Indigents	-	-	-	-	3,260,612
Fire Stations	-	-	-	-	1,204,529
EMS	-	-	-	-	17,051
Law Enforcement	-	-	-	-	359,195
County Clerk	-	-	-	-	431,929
Libraries	-	-	-	-	1,216
Public Transit	-	-	-	-	286,731
County Projects	-	-	-	-	3,711,558
Economic Development	-	-	-	-	13,039
Property Valuation	-	-	-	-	1,127,684
Citizen Health	-	-	-	-	22,704
Senior Citizens	-	-	-	-	937,598
Communications	-	-	-	-	48,000
<b>Committed</b>					
County Projects	-	-	-	-	463,667
Recreation	-	-	-	-	477,947
Scholarships	-	-	-	-	21,049
Law Enforcement	-	-	-	-	164,090
Communications	-	-	-	-	57,823
Flood Control	-	-	-	-	4,255
<b>Assigned</b>					
<b>Unassigned</b>	6,214,262	(345,137)	-	-	(1,247,617)
<i>Total fund balance</i>	<u>\$ 6,214,262</u>	<u>\$ (345,137)</u>	<u>\$ 991,470</u>	<u>\$ 11,117,080</u>	<u>\$ 16,877,426</u>

(This page intentionally left blank.)

**SUPPLEMENTARY INFORMATION**

(This page intentionally left blank.)

**NONMAJOR GOVERNMENTAL FUNDS**

(This page intentionally left blank.)

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**JUNE 30, 2011**

Statement A-1

	Special Revenue	Capital Projects	Debt Service	Total Nonmajor Governmental Funds
<b>ASSETS</b>				
Current:				
Cash and temporary investments	\$ 13,984,316	\$ 3,164,736	\$ 864,180	\$ 18,013,232
Accounts receivable				
Licenses and fees	72,460	-	-	72,460
Property taxes	-	-	261,877	261,877
Other taxes	35,720	-	-	35,720
Intergovernmental	786,276	-	-	786,276
Other receivables	32,617	-	-	32,617
Interfund balances	213,764	50,504	-	264,268
Restricted:				
Cash and temporary investments	-	-	-	-
<i>Total current assets</i>	<b>\$ 15,125,153</b>	<b>\$ 3,215,240</b>	<b>\$ 1,126,057</b>	<b>\$ 19,466,450</b>
 <b>LIABILITIES AND FUND BALANCE</b>				
Current Liabilities:				
Accounts payable	\$ 577,578	\$ -	\$ -	\$ 577,578
Accrued payroll	348,712	-	-	348,712
Interfund balances	1,179,576	210,901	10,380	1,400,857
Deferred revenue	-	-	-	-
Deferred revenue - property taxes	-	-	261,877	261,877
<i>Total current liabilities</i>	<b>2,105,866</b>	<b>210,901</b>	<b>272,257</b>	<b>2,589,024</b>
Fund balance:				
Nonspendable	-	-	-	-
Restricted	12,872,954	3,209,458	853,800	16,936,212
Committed	1,188,831	-	-	1,188,831
Assigned	-	-	-	-
Unassigned	(1,042,498)	(205,119)	-	(1,247,617)
<i>Total fund balance</i>	<b>13,019,287</b>	<b>3,004,339</b>	<b>853,800</b>	<b>16,877,426</b>
<i>Total liabilities and fund balance</i>	<b>\$ 15,125,153</b>	<b>\$ 3,215,240</b>	<b>\$ 1,126,057</b>	<b>\$ 19,466,450</b>

The accompanying notes are an integral part of these financial statements.

(This page intentionally left blank.)



## STATE OF NEW MEXICO

Statement A-2

## SANDOVAL COUNTY

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
NONMAJOR DEBT SERVICE FUNDS  
FOR THE YEAR ENDED JUNE 30, 2011

	Special Revenue	Capital Projects	Debt Service	Total Nonmajor Governmental Funds
<i>Revenues:</i>				
Taxes	\$ 4,351,896	\$ -	\$ 2,246,177	\$ 6,598,073
Intergovernmental	7,341,498	-	-	7,341,498
Licenses and fees	1,388,659	-	-	1,388,659
Charges for services	981,004	-	-	981,004
Investment income (loss)	-	23,008	14,627	37,635
Miscellaneous	178,955	33,673	-	212,628
<i>Total revenues</i>	<u>14,242,012</u>	<u>56,681</u>	<u>2,260,804</u>	<u>16,559,497</u>
<i>Expenditures:</i>				
Current				
General Government	694,313	-	-	694,313
Public safety	5,121,399	-	-	5,121,399
Culture and recreation	553,640	-	-	553,640
Health and welfare	4,951,290	-	-	4,951,290
Public works	3,410,219	-	-	3,410,219
Capital outlay	5,905,674	5,994,955	-	11,900,629
Debt service				
Principal	-	115,000	1,800,000	1,915,000
Interest	-	105,405	812,541	917,946
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>20,636,535</u>	<u>6,215,360</u>	<u>2,612,541</u>	<u>29,464,436</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(6,394,523)</u>	<u>(6,158,679)</u>	<u>(351,737)</u>	<u>(12,904,939)</u>
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	8,602,342	-	-	8,602,342
Original issue premiums	-	-	-	-
Original issue discounts	-	-	-	-
Payment to refunding agent	-	-	-	-
Bond proceeds	-	4,400,000	-	4,400,000
<i>Total other financing sources (uses)</i>	<u>8,602,342</u>	<u>4,400,000</u>	<u>-</u>	<u>13,002,342</u>
<i>Net change in fund balances</i>	2,207,819	(1,758,679)	(351,737)	97,403
<i>Fund balances - beginning of year</i>	<u>10,811,468</u>	<u>4,763,018</u>	<u>1,205,537</u>	<u>16,780,023</u>
<i>Fund balances - end of year</i>	<u>\$ 13,019,287</u>	<u>\$ 3,004,339</u>	<u>\$ 853,800</u>	<u>\$ 16,877,426</u>

The accompanying notes are an integral part of these financial statements

(This page intentionally left blank.)

**SPECIAL REVENUE FUNDS**

(This page intentionally left blank.)

## **SPECIAL REVENUE FUNDS**

**Road** - To account for revenues and expenditures for control of road maintenance. Funding is from state shared revenue. This fund was created by authority of state statutes (see Section 67-4-1, NMSA 1978 Compilation).

**Farm and Range** – To account for revenues and expenditures for control of predatory animals. Funding is from the Taylor Grazing Act. Expenditures may be only for the purposes specified in the grant. The fund was created by authority of state statute (see Section 6-11-6, NMSA 1978 Compilation).

**Recreations** – To account for revenues and expenditures related to the County’s Youth recreational activities. Funds are provided by the state shared cigarette tax. The fund was created by authority of state statute (see Section 7-12-15, NMSA 1978 Compilation).

**Southwest Youth Soccer (Authorized by Commission and Budget Approval)** – To account for revenues and expenditures related to assistance and operation of the soccer complex.

**Indigent** – To account for revenues received from state shared gross receipts taxes for hospital service for indigent citizens of the County. The fund was created by authority of state statute (see Section 7-2OE-9, NMSA 1978 Compilation).

**Fire District Funds, NM Fire Protection Grant, and Sandoval County Admin - State** – To account for revenues and expenditures of fire protection funds for the communities of Regina, Placitas, Algodones, Ponderosa, Pena Blanca, La Madera, La Cueva, Torreon, Zia Pueblo, Santa Ana, and the County for administration of fire funds. Funding is provided by allotments from the New Mexico State Fire Marshall’s Office. The funds were created under the authority of state statute (see Section 59A-53-5, NMSA 1978 Compilation).

**Emergency Medical Service (EMS) Funds** – To account for revenues and expenditures for Emergency Medical Services in the communities of Algodones, Santo Domingo, SACO (Sandoval County), Jemez Pueblo, Jemez Valley, La Cueva, Placitas, Ponderosa, La Madera, Navajo Nation, Zia Pueblo, Regina, and Pena Blanca. These funds were created by the authority of state statute (see Section 59A-53-5, NMSA 1978 Compilation).

**Clerks Equipment & Recording** – To account for revenues and expenditures for control of equipment. The fees collected are restricted in that they may only be used for the purchase of equipment associated with the recording, filing, maintaining, or reproducing of documents in the Office of the County Clerk. This fund was created by authority of state statute (see Section 14-8-2.2, NMSA 1978 Compilation).

**DARE Program (Authorized by Commission and Budget Approval)** – To account for revenues and expenditures of the County’s Drug Abuse Resistance Education (DARE) Program.

**E-911 Communications (Authorized by Commission and Budget Approval)** – To account for revenues and expenditures related to contracts of emergency services provided to districts within the County.

**Legislative Funding** – To account for funds received for public health activities including expenses incurred in enforcing health laws and regulations. This fund was created by authority of NMSA 1978, Sections 4-38-13 and 4-38-16.

**Sandoval County (SACO) Project (Authorized by Commission and Budget Approval)** – To account for revenues and expenditures of special projects within the County’s five districts that are approved annually through the budget process.

**Universal Hiring Grant and School Resource Officer Grant (Authorized by Commission and Budget Approval)** – To account for federal funds received for the implementation of the COPS in School program.

**Narcotics** – To account for the establishing and implementation of an undercover operation. Financing is provided by state funds. The authorization to create this fund was given by the Anti-Drug Abuse Act of 1986, subtitle K, State and Local Law Enforcement Assistance Act of 1986 (Public Law 99-570).

**Law Enforcement Fund** – To account for revenues and expenditures for maintaining and improving the County’s law enforcement department in order to enhance its efficiency and effectiveness. Funding is from the State appropriation authorized by Section 29-13-3f, NMSA.

## SPECIAL REVENUE FUNDS

**Comcast Scholarship** (Authorized by Commission and Budget Approval) – To account for revenues and expenditures related to scholarships provided to residents derived from a franchise fee received from Comcast (formerly Jones Intercable).

**Sandoval County ¼ Cent Fire** – To account for ¼% gross receipts tax to be used to purchase equipment, repair radio repeater sites, etc., that benefit the entire Sandoval County Fire System. This fund was created by authority of state statute (see Section 7-20-E-15 & 16, NMSA 1978 Compilation).

**El Zocalo** – These funds are to be used for the operation and management or rentals at the El Zocalo building.

**Cell Tower** – This Budget is required for the application of expenditures for analyzing and reviewing of cell tower wireless communication applications.

**Special Appropriation Project** – To account for state funding for an obesity grant through the nutrition program.

**County Fairgrounds Management** – This Budget was established to develop and manage 67 acre master plan site for multi use and economic development.

**GIS Mapping** (Authorized by Commission and Budget Approval) – To account for fees collected for producing requested copies of certain public records.

**Placitas Community Public Library** – Funding was provided by Housing and Urban Development for construction of the Library

**5311 Transit Program** – These funds were approved between the State of NM acting through its dept. of Transportation, Transit section the Transit/Rail Bureau, to provide transportation services to the general public within and the surrounding areas as specified in the approved Operations Profile.

**Building Maintenance & Construction** – These funds were established for building maintenance, parking lot acquisition and development associated with improvements to the Sandoval County Buildings.

**CYFD / KASEY** – To account for funds received for a program aimed to increase attendance in elementary schools throughout New Mexico with the use of a reading dog and structured program.

**Forest Reserve Title III** (Authorized by Commission and Budget Approval) – To account for the County's share of Title III Forest Reserve Receipts. This fund was created by authority of NMSA 1978, Section 6-11-3.

**EDA Planning Grant** (Authorized by Commission and Budget Approval) – To account for federal funds used to contract services in the assessment for development of an Economic Development Center within the County.

**Wildland Suppression** – To account for funds received from the State of New Mexico Forestry Division to fight brush fires in rural fire districts.

**County Property Valuation** – To account for funds used to provide valuation services to the County and other local entities. This fund was created by authority of state statute (see Section 7-38-38.1, NMSA 1978 Compilation).

**Health and Maternal Grant** (Authorized by Commission and Budget Approval) – To account for state funds relating to improvement of health and human services in the County. The authority to create this fund was given by New Mexico Statute, Chapter 113.

**Substance Abuse Prevention** (Authorized by Commission and Budget Approval) – To account for federal and State of New Mexico grants, which are utilized for substance abuse prevention within the County.

**DWI Program** (Authorized by Commission and Budget Approval) – To account for federal funds received through the State of New Mexico Children Youth and Families Department (DYFD) to combat underage drinking.

**Lodgers Tax** – To account for collection and disbursement of lodgers tax revenues. The authority to create this fund was given by New Mexico Statute 3-38-18 to 3-38-24.

## SPECIAL REVENUE FUNDS

**Domestic Violence Shelter** – This fund was created by commission and board approval to account for State of New Mexico Legislative funding relating to providing a domestic violence shelter in Sandoval County.

**New Mexico Clean and Beautiful** – To account for revenues and expenditures for the New Mexico Clean and Beautiful Project. This fund was created by authority of state statute (see Section 67-15-1 through 67-16-4 of NMSA).

**Senior Support Program (Authorized by Commission and Budget Approval)** – To account for funds used to provide support services to senior citizens of the County.

**Senior Citizens** – To account for funds used to provide feeding of senior citizens, senior companion program and other senior citizens services. Funding is provided by federal and state grants. The authority to create this fund was given by New Mexico Statute, Chapter 354.

**Senior Ancillary** - To account for funds used to provide feeding of senior citizens, senior companion program and other senior citizens services. Funding is provided by federal and state grants. The authority to create this fund was given by New Mexico Statute, Chapter 354.

**Shelter Plus Care Program** – To account for funds received from the United States Department of Housing and Urban Development over a five year period to be used for shelter and care for the homeless.

**Homeland Security** – Funds provided in FY2007 by FEMA Homeland Security Funds for the purpose of Microwave and Communications Equipment, mobile equipment trailer and SWAT Law Enforcement equipment.

**Eastern S.S.C.A.F.C.A.** – An agreement made with Sandoval County, the Town of Bernalillo, and Eastern SCAFCA for a sludge control project.

**Torreon Fire Station** – A grant provided by the United States Department of Agriculture for the construction of the fire station.

**P&Z Subdivision Fee** - an escrow fund for projected engineering fees – estimated fee amount is deposited by the subdivider, the County's contract engineer bills the County, we pay the engineer and retain a 5% handling fee. Any additional amount if refunded to the sub-divider.

**La Plazuela Paving/Landscape** - this account was used for the Paving of the parking Lot and landscaping of the New Administration Building. This fund was funded by transfers from the General Fund.

**Broadband Stimulus Grant** - The county was awarded a broadband grant for continuing work on the broadband project...monies at this point have not been utilized, only general fund matching funds have been used.

**JAG Recovery** - these funds were used solely for a new records management system for the Sheriff's office.

**Haven House Expansion** - A fund used to account for construction of an expansion/renovation at the County-owned domestic violence shelter in Rio Rancho.

**Placitas VF FEMA Grant** - a Grant for communications equipment head by Sandoval County Fire Department.

**SACO Capital Outlay Projects** – To account for all County building improvements and equipment purchases.

**Sheriff's Overtime Grant** – Grant funding from outside sources to cover the salary expense of deputies to secure specialized areas.

**ENMRD US Agriculture Grant** – To account for a grant from the NM Energy, Minerals, and Natural Resources Department to assist in the purchase of Fire District Equipment

**Wildland Reimbursement** – A grant to offer volunteer firefighters a stipend for fighting fires on federal land.

**NM Homeland Security** – Grant funding from the federal government to cover equipment for emergency management.

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**  
**COMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**JUNE 30, 2011**

<b>ASSETS</b>	<u>Road</u>	<u>Farm and Range</u>	<u>Recreations</u>	<u>Southwest Youth Soccer</u>
<b>Current:</b>				
Cash and temporary investments	\$ 1,104,915	\$ 34,488	\$ 31,263	\$ 25,000
Accounts receivable				
Licenses and fees	72,460	-	-	-
Property taxes	-	-	-	-
Other taxes	35,720	-	-	-
Intergovernmental	85,825	-	-	-
Other receivables	-	-	-	-
Interfund balances	-	-	-	-
<b>Restricted:</b>				
Cash and temporary investments	-	-	-	-
 <i>Total current assets</i>	 <u>\$ 1,298,920</u>	 <u>\$ 34,488</u>	 <u>\$ 31,263</u>	 <u>\$ 25,000</u>

**LIABILITIES AND FUND BALANCE**

<i>Current Liabilities:</i>				
Accounts payable	\$ 69,864	\$ -	\$ -	\$ -
Accrued payroll	142,131	-	-	-
Interfund balances	-	-	-	-
Deferred revenue	-	-	-	-
Deferred revenue - property taxes	-	-	-	-
 <i>Total current liabilities</i>	 <u>211,995</u>	 <u>-</u>	 <u>-</u>	 <u>-</u>
 <i>Fund balance:</i>				
Nonspendable				
Restricted	1,086,925	34,488	31,263	
Committed				25,000
Assigned				
Unassigned				
 <i>Total fund balance</i>	 <u>1,086,925</u>	 <u>34,488</u>	 <u>31,263</u>	 <u>25,000</u>
 <i>Total liabilities and fund balance</i>	 <u>\$ 1,298,920</u>	 <u>\$ 34,488</u>	 <u>\$ 31,263</u>	 <u>\$ 25,000</u>

The accompanying notes are an integral part of these financial statements.



<u>Indigent</u>	<u>Regina Fire District</u>	<u>Placitas Fire District</u>	<u>Algodones Fire District</u>	<u>Pena Blanca Fire District</u>	<u>Ponderosa Fire District</u>
\$ 3,310,240	\$ 101,107	\$ 76,959	\$ 137,250	\$ 38,313	\$ 87,615
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 3,310,240</u>	<u>\$ 101,107</u>	<u>\$ 76,959</u>	<u>\$ 137,250</u>	<u>\$ 38,313</u>	<u>\$ 87,615</u>

\$ 34,825	\$ -	\$ -	\$ -	\$ -	\$ -
14,803	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>49,628</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

3,260,612	101,107	76,959	137,250	38,313	87,615
<u>3,260,612</u>	<u>101,107</u>	<u>76,959</u>	<u>137,250</u>	<u>38,313</u>	<u>87,615</u>
<u>\$ 3,310,240</u>	<u>\$ 101,107</u>	<u>\$ 76,959</u>	<u>\$ 137,250</u>	<u>\$ 38,313</u>	<u>\$ 87,615</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**  
**COMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**JUNE 30, 2011**

	La Madera Fire District	La Cueva Fire District	SACO EMS	Clerks Equipment & Recording
<b>ASSETS</b>				
Current:				
Cash and temporary investments	\$ 16,839	\$ 98,936	\$ 1,349	\$ 431,929
Accounts receivable				
Licenses and fees	-	-	-	-
Property taxes	-	-	-	-
Other taxes	-	-	-	-
Intergovernmental	-	-	-	-
Other receivables	-	-	-	-
Interfund balances	-	-	-	-
Restricted:				
Cash and temporary investments	-	-	-	-
<i>Total current assets</i>	\$ 16,839	\$ 98,936	\$ 1,349	\$ 431,929
 <b>LIABILITIES AND FUND BALANCE</b>				
<i>Current Liabilities:</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Interfund balances	-	-	-	-
Deferred revenue	-	-	-	-
Deferred revenue - property taxes	-	-	-	-
<i>Total current liabilities</i>	-	-	-	-
 <i>Fund balance:</i>				
Nonspendable				
Restricted	16,839	98,936	1,349	431,929
Committed				
Assigned				
Unassigned				
<i>Total fund balance</i>	16,839	98,936	1,349	431,929
<i>Total liabilities and fund balance</i>	\$ 16,839	\$ 98,936	\$ 1,349	\$ 431,929

The accompanying notes are an integral part of these financial statements.

<u>DARE</u>	<u>Torreon Fire</u>	<u>E-911 Communications</u>	<u>Legislative Funding</u>	<u>SACO Project</u>	<u>Universal Hiring Grant</u>
\$ 500	\$ 18,998	\$ -	\$ -	\$ 144,900	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	84,783	-	-
-	-	32,617	-	-	-
777	-	23,808	-	8,092	164,090
-	-	-	-	-	-
<u>\$ 1,277</u>	<u>\$ 18,998</u>	<u>\$ 56,425</u>	<u>\$ 84,783</u>	<u>\$ 152,992</u>	<u>\$ 164,090</u>
\$ -	\$ -	\$ -	\$ 155,881	\$ -	\$ -
-	-	-	-	-	-
-	-	112,740	174,777	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	112,740	330,658	-	-
1,277	18,998			152,992	164,090
		(56,315)	(245,875)		
<u>1,277</u>	<u>18,998</u>	<u>(56,315)</u>	<u>(245,875)</u>	<u>152,992</u>	<u>164,090</u>
<u>\$ 1,277</u>	<u>\$ 18,998</u>	<u>\$ 56,425</u>	<u>\$ 84,783</u>	<u>\$ 152,992</u>	<u>\$ 164,090</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**  
**COMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**JUNE 30, 2011**

	Narcotics	Law Enforcement	Algodones EMS	Comcast Scholarship
<b>ASSETS</b>				
Current:				
Cash and temporary investments	\$ 1,426	\$ 87,234	\$ 264	\$ 21,049
Accounts receivable				
Licenses and fees	-	-	-	-
Property taxes	-	-	-	-
Other taxes	-	-	-	-
Intergovernmental	-	-	-	-
Other receivables	-	-	-	-
Interfund balances	-	-	-	-
Restricted:				
Cash and temporary investments	-	-	-	-
<i>Total current assets</i>	\$ 1,426	\$ 87,234	\$ 264	\$ 21,049

**LIABILITIES AND FUND BALANCE**

<i>Current Liabilities:</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Interfund balances	-	-	-	-
Deferred revenue	-	-	-	-
Deferred revenue - property taxes	-	-	-	-
<i>Total current liabilities</i>	-	-	-	-
<i>Fund balance:</i>				
Nonspendable				
Restricted	1,426	87,234	264	
Committed				21,049
Assigned				
Unassigned				
<i>Total fund balance</i>	1,426	87,234	264	21,049
<i>Total liabilities and fund balance</i>	\$ 1,426	\$ 87,234	\$ 264	\$ 21,049

The accompanying notes are an integral part of these financial statements.

Zia Pueblo Fire District	Santo Domingo EMS	Jemez Pueblo EMS	La Cueva EMS	Placitas EMS	Ponderosa EMS
\$ 104,747	\$ 10,209	\$ 202	\$ 37	\$ 8	\$ 344
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 104,747</u>	<u>\$ 10,209</u>	<u>\$ 202</u>	<u>\$ 37</u>	<u>\$ 8</u>	<u>\$ 344</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
104,747	10,209	202	37	8	344
<u>104,747</u>	<u>10,209</u>	<u>202</u>	<u>37</u>	<u>8</u>	<u>344</u>
<u>\$ 104,747</u>	<u>\$ 10,209</u>	<u>\$ 202</u>	<u>\$ 37</u>	<u>\$ 8</u>	<u>\$ 344</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**  
**COMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**JUNE 30, 2011**

	La Madera EMS	Regina EMS	Pena Blanca EMS	Navajo Nation Torreon EMS
<b>ASSETS</b>				
Current:				
Cash and temporary investments	\$ 271	\$ 294	\$ 1,454	\$ 886
Accounts receivable				
Licenses and fees	-	-	-	-
Property taxes	-	-	-	-
Other taxes	-	-	-	-
Intergovernmental	-	-	-	-
Other receivables	-	-	-	-
Interfund balances	-	-	-	-
Restricted:				
Cash and temporary investments	-	-	-	-
<i>Total current assets</i>	\$ 271	\$ 294	\$ 1,454	\$ 886
 <b>LIABILITIES AND FUND BALANCE</b>				
<i>Current Liabilities:</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Interfund balances	-	-	-	-
Deferred revenue	-	-	-	-
Deferred revenue - property taxes	-	-	-	-
<i>Total current liabilities</i>	-	-	-	-
<i>Fund balance:</i>				
Nonspendable				
Restricted	271	294	1,454	886
Committed				
Assigned				
Unassigned				
<i>Total fund balance</i>	271	294	1,454	886
<i>Total liabilities and fund balance</i>	\$ 271	\$ 294	\$ 1,454	\$ 886

The accompanying notes are an integral part of these financial statements.

Zia Pueblo EMS	Jemez Mtn Trail Grant	Sandoval County 1/4 Cent Fire	El Zocalo	Cell Tower Fund	Special Appropriation Project
\$ 1,733	\$ -	\$ 493,046	\$ -	\$ 57,823	\$ 99,240
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 1,733</u>	<u>\$ -</u>	<u>\$ 493,046</u>	<u>\$ -</u>	<u>\$ 57,823</u>	<u>\$ 99,240</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	15,097	-	-
-	14,863	-	50,532	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>14,863</u>	<u>-</u>	<u>65,629</u>	<u>-</u>	<u>-</u>
1,733		493,046		57,823	99,240
	(14,863)		(65,629)		
<u>1,733</u>	<u>(14,863)</u>	<u>493,046</u>	<u>(65,629)</u>	<u>57,823</u>	<u>99,240</u>
<u>\$ 1,733</u>	<u>\$ -</u>	<u>\$ 493,046</u>	<u>\$ -</u>	<u>\$ 57,823</u>	<u>\$ 99,240</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**  
**COMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**JUNE 30, 2011**

	County Fairgrounds Management	GIS Mapping	Sandoval County Admin - State	Placitas Community Public Library
<b>ASSETS</b>				
Current:				
Cash and temporary investments	\$ 452,947	\$ 10,105	\$ 30,030	\$ 1,216
Accounts receivable				
Licenses and fees	-	-	-	-
Property taxes	-	-	-	-
Other taxes	-	-	-	-
Intergovernmental	-	-	-	-
Other receivables	-	-	-	-
Interfund balances	-	-	-	-
Restricted:				
Cash and temporary investments	-	-	-	-
<i>Total current assets</i>	\$ 452,947	\$ 10,105	\$ 30,030	\$ 1,216

**LIABILITIES AND FUND BALANCE**

<i>Current Liabilities:</i>				
Accounts payable	\$ -	\$ -	\$ 241	\$ -
Accrued payroll	-	-	-	-
Interfund balances	-	-	-	-
Deferred revenue	-	-	-	-
Deferred revenue - property taxes	-	-	-	-
<i>Total current liabilities</i>	-	-	241	-
<i>Fund balance:</i>				
Nonspendable				
Restricted			29,789	1,216
Committed	452,947	10,105		
Assigned				
Unassigned				
<i>Total fund balance</i>	452,947	10,105	29,789	1,216
<i>Total liabilities and fund balance</i>	\$ 452,947	\$ 10,105	\$ 30,030	\$ 1,216

The accompanying notes are an integral part of these financial statements.



<u>5311 Transit Program</u>	<u>Building Maintenance &amp; Construction</u>	<u>CYFD / KASEY</u>	<u>Forest Reserve Title III</u>	<u>EDA Planning Grant</u>	<u>Wildland Suppression</u>
\$ 286,731	\$ 1,823,039	\$ 6,924	\$ 237,064	\$ 12,134	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 286,731</u>	<u>\$ 1,823,039</u>	<u>\$ 6,924</u>	<u>\$ 237,064</u>	<u>\$ 12,134</u>	<u>\$ -</u>

\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	3,283
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,283</u>

286,731	1,823,039	6,924	237,064	12,134	(3,283)
<u>286,731</u>	<u>1,823,039</u>	<u>6,924</u>	<u>237,064</u>	<u>12,134</u>	<u>(3,283)</u>
<u>\$ 286,731</u>	<u>\$ 1,823,039</u>	<u>\$ 6,924</u>	<u>\$ 237,064</u>	<u>\$ 12,134</u>	<u>\$ -</u>

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**  
**COMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**JUNE 30, 2011**

<b>ASSETS</b>	<u>County Property Valuation</u>	<u>Health and Maternal Grant</u>	<u>Substance Abuse Prevention</u>	<u>DWI Program</u>
<b>Current:</b>				
Cash and temporary investments	\$ 1,127,684	\$ 88,956	\$ 21,151	\$ -
Accounts receivable				
Licenses and fees	-	-	-	-
Property taxes	-	-	-	-
Other taxes	-	-	-	-
Intergovernmental	-	-	-	227,709
Other receivables	-	-	-	-
Interfund balances	-	-	16,997	-
<b>Restricted:</b>				
Cash and temporary investments	-	-	-	-
 <i>Total current assets</i>	 <u>\$ 1,127,684</u>	 <u>\$ 88,956</u>	 <u>\$ 38,148</u>	 <u>\$ 227,709</u>

**LIABILITIES AND FUND BALANCE**

<i>Current Liabilities:</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	24,887
Interfund balances	-	66,252	-	33,048
Deferred revenue	-	-	-	-
Deferred revenue - property taxes	-	-	-	-
 <i>Total current liabilities</i>	 <u>-</u>	 <u>66,252</u>	 <u>-</u>	 <u>57,935</u>
 <i>Fund balance:</i>				
Nonspendable				
Restricted	1,127,684	22,704	38,148	169,774
Committed				
Assigned				
Unassigned				
 <i>Total fund balance</i>	 <u>1,127,684</u>	 <u>22,704</u>	 <u>38,148</u>	 <u>169,774</u>
 <i>Total liabilities and fund balance</i>	 <u>\$ 1,127,684</u>	 <u>\$ 88,956</u>	 <u>\$ 38,148</u>	 <u>\$ 227,709</u>

The accompanying notes are an integral part of these financial statements.

Lodgers Tax	Domestic Violence Shelter	New Mexico Clean and Beautiful	Senior Support Program	Senior Citizens	Senior Ancillary
\$ 32,991	\$ 7,553	\$ 25,516	\$ 678,519	\$ 287,621	\$ 20,479
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	31,746	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 32,991</u>	<u>\$ 7,553</u>	<u>\$ 25,516</u>	<u>\$ 678,519</u>	<u>\$ 319,367</u>	<u>\$ 20,479</u>

\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	80,767	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>80,767</u>	<u>-</u>	<u>-</u>

32,991	7,553	25,516	597,752	319,367	20,479
<u>32,991</u>	<u>7,553</u>	<u>25,516</u>	<u>597,752</u>	<u>319,367</u>	<u>20,479</u>
<u>\$ 32,991</u>	<u>\$ 7,553</u>	<u>\$ 25,516</u>	<u>\$ 678,519</u>	<u>\$ 319,367</u>	<u>\$ 20,479</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**  
**COMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**JUNE 30, 2011**

	<u>EMS / Fire Departments</u>	<u>Shelter Plus Care Program</u>	<u>Homeland Security</u>	<u>Eastern SSCAFCA</u>
<b>ASSETS</b>				
Current:				
Cash and temporary investments	\$ 269,557	\$ -	\$ 39,571	\$ 4,255
Accounts receivable				
Licenses and fees	-	-	-	-
Property taxes	-	-	-	-
Other taxes	-	-	-	-
Intergovernmental	-	67,548	-	-
Other receivables	-	-	-	-
Interfund balances	-	-	-	-
Restricted:				
Cash and temporary investments	-	-	-	-
<i>Total current assets</i>	<u>\$ 269,557</u>	<u>\$ 67,548</u>	<u>\$ 39,571</u>	<u>\$ 4,255</u>

**LIABILITIES AND FUND BALANCE**

<i>Current Liabilities:</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	71,027	-	-	-
Interfund balances	-	105,761	-	-
Deferred revenue	-	-	-	-
Deferred revenue - property taxes	-	-	-	-
<i>Total current liabilities</i>	<u>71,027</u>	<u>105,761</u>	<u>-</u>	<u>-</u>
<i>Fund balance:</i>				
Nonspendable				
Restricted			39,571	
Committed	198,530			4,255
Assigned				
Unassigned		(38,213)		
<i>Total fund balance</i>	<u>198,530</u>	<u>(38,213)</u>	<u>39,571</u>	<u>4,255</u>
<i>Total liabilities and fund balance</i>	<u>\$ 269,557</u>	<u>\$ 67,548</u>	<u>\$ 39,571</u>	<u>\$ 4,255</u>

The accompanying notes are an integral part of these financial statements.

<u>Torreon Fire Station</u>	<u>P&amp;Z Subdivision Fee</u>	<u>La Plazuela Paving/ Landscape</u>	<u>Broadband Stimulus Grant</u>	<u>JAG Recovery</u>	<u>Haven House Expansion</u>
\$ -	\$ 905	\$ 2,800	\$ 48,000	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ 905</u>	<u>\$ 2,800</u>	<u>\$ 48,000</u>	<u>\$ -</u>	<u>\$ -</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	465,935
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>465,935</u>
-	905	2,800	48,000	-	(465,935)
<u>-</u>	<u>905</u>	<u>2,800</u>	<u>48,000</u>	<u>-</u>	<u>(465,935)</u>
<u>\$ -</u>	<u>\$ 905</u>	<u>\$ 2,800</u>	<u>\$ 48,000</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**  
**COMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**JUNE 30, 2011**

	La Cueva FFD	Placitas VF FEMA Grant	SACO Capital Outlay Projects	Sheriff's Overtime Grant
<b>ASSETS</b>				
Current:				
Cash and temporary investments	\$ 930	\$ -	\$ 1,916,621	\$ 7,288
Accounts receivable				
Licenses and fees	-	-	-	-
Property taxes	-	-	-	-
Other taxes	-	-	-	-
Intergovernmental	-	-	-	-
Other receivables	-	-	-	-
Interfund balances	-	-	-	-
Restricted:				
Cash and temporary investments	-	-	-	-
<i>Total current assets</i>	\$ 930	\$ -	\$ 1,916,621	\$ 7,288

**LIABILITIES AND FUND BALANCE**

<i>Current Liabilities:</i>				
Accounts payable	\$ -	\$ -	\$ 28,102	\$ -
Accrued payroll	-	-	-	-
Interfund balances	-	6,020	-	-
Deferred revenue	-	-	-	-
Deferred revenue - property taxes	-	-	-	-
<i>Total current liabilities</i>	-	6,020	28,102	-
<i>Fund balance:</i>				
Nonspendable				
Restricted	930		1,888,519	7,288
Committed				
Assigned				
Unassigned		(6,020)		
<i>Total fund balance</i>	930	(6,020)	1,888,519	7,288
<i>Total liabilities and fund balance</i>	\$ 930	\$ -	\$ 1,916,621	\$ 7,288

The accompanying notes are an integral part of these financial statements.

NM Fire Protection Grant	Santa Ana Fire Station #21	ENMRD US Agriculture Grant	Wildland Reimbursement	NM Homeland Security	Total
\$ -	\$ -	\$ -	\$ 2,861	\$ -	\$ 13,984,316
-	-	-	-	-	72,460
-	-	-	-	-	-
-	-	-	-	-	35,720
-	288,665	-	-	-	786,276
-	-	-	-	-	32,617
-	-	-	-	-	213,764
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ 288,665</u>	<u>\$ -</u>	<u>\$ 2,861</u>	<u>\$ -</u>	<u>\$ 15,125,153</u>
\$ -	\$ 288,665	\$ -	\$ -	\$ -	\$ 577,578
-	-	-	-	-	348,712
33,866	-	22,222	-	90,277	1,179,576
-	-	-	-	-	-
-	-	-	-	-	-
<u>33,866</u>	<u>288,665</u>	<u>22,222</u>	<u>-</u>	<u>90,277</u>	<u>2,105,866</u>
-	-	-	-	-	-
-	-	-	2,861	-	12,872,954
-	-	-	-	-	1,188,831
-	-	-	-	-	-
(33,866)	-	(22,222)	-	(90,277)	(1,042,498)
<u>(33,866)</u>	<u>-</u>	<u>(22,222)</u>	<u>2,861</u>	<u>(90,277)</u>	<u>13,019,287</u>
<u>\$ -</u>	<u>\$ 288,665</u>	<u>\$ -</u>	<u>\$ 2,861</u>	<u>\$ -</u>	<u>\$ 15,125,153</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2011**

	Road	Farm and Range	Recreations	Southwest Youth Soccer
<i>Revenues:</i>				
Taxes	\$ 916,024	\$ -	\$ 37	\$ -
Intergovernmental	1,771,075	18,419	-	-
Licenses and fees	255	-	-	-
Charges for services	-	-	-	170,000
Investment income	-	-	-	-
Miscellaneous	155,441.00	-	13,074.00	-
<i>Total revenues</i>	<u>2,842,795</u>	<u>18,419</u>	<u>13,111</u>	<u>170,000</u>
<i>Expenditures:</i>				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	10,000	160,000
Health and welfare	-	-	-	-
Public works	3,237,143	-	-	-
Capital outlay	2,011,998	34,804	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>5,249,141</u>	<u>34,804</u>	<u>10,000</u>	<u>160,000</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(2,406,346)</u>	<u>(16,385)</u>	<u>3,111</u>	<u>10,000</u>
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	1,697,086	-	-	(3,165)
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>1,697,086</u>	<u>-</u>	<u>-</u>	<u>(3,165)</u>
<i>Net change in fund balances</i>	(709,260)	(16,385)	3,111	6,835
<i>Fund balances - beginning of year</i>	<u>1,796,185</u>	<u>50,873</u>	<u>28,152</u>	<u>18,165</u>
<i>Fund balances - end of year</i>	<u>\$ 1,086,925</u>	<u>\$ 34,488</u>	<u>\$ 31,263</u>	<u>\$ 25,000</u>

The accompanying notes are an integral part of these financial statements.



<u>Indigent</u>	<u>Regina Fire District</u>	<u>Placitas Fire District</u>	<u>Algodones Fire District</u>	<u>Pena Blanca Fire District</u>	<u>Ponderosa Fire District</u>
\$ 2,100,989	\$ -	\$ -	\$ -	\$ -	\$ -
14,707	151,020	162,757	160,111	50,967	178,360
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>2,115,696</u>	<u>151,020</u>	<u>162,757</u>	<u>160,111</u>	<u>50,967</u>	<u>178,360</u>
-	-	-	-	-	-
-	45,101	80,273	65,062	37,510	79,228
-	-	-	-	-	-
1,857,670	-	-	-	-	-
-	-	-	-	-	-
4,414	75,681	63,610	5,890	-	191,330
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>1,862,084</u>	<u>120,782</u>	<u>143,883</u>	<u>70,952</u>	<u>37,510</u>	<u>270,558</u>
<u>253,612</u>	<u>30,238</u>	<u>18,874</u>	<u>89,159</u>	<u>13,457</u>	<u>(92,198)</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>253,612</u>	<u>30,238</u>	<u>18,874</u>	<u>89,159</u>	<u>13,457</u>	<u>(92,198)</u>
<u>3,007,000</u>	<u>70,869</u>	<u>58,085</u>	<u>48,091</u>	<u>24,856</u>	<u>179,813</u>
<u>\$ 3,260,612</u>	<u>\$ 101,107</u>	<u>\$ 76,959</u>	<u>\$ 137,250</u>	<u>\$ 38,313</u>	<u>\$ 87,615</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2011**

	La Madera Fire District	La Cueva Fire District	SACO EMS	Clerks Equipment & Recording
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	50,430	206,728	20,000	-
Licenses and fees	-	-	-	130,499
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>50,430</u>	<u>206,728</u>	<u>20,000</u>	<u>130,499</u>
<i>Expenditures:</i>				
Current				
General Government	-	-	-	12,377
Public safety	36,195	102,181	19,965	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	28,724	69,862	-	41,123
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>64,919</u>	<u>172,043</u>	<u>19,965</u>	<u>53,500</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(14,489)</u>	<u>34,685</u>	<u>35</u>	<u>76,999</u>
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	(14,489)	34,685	35	76,999
<i>Fund balances - beginning of year</i>	<u>31,328</u>	<u>64,251</u>	<u>1,314</u>	<u>354,930</u>
<i>Fund balances - end of year</i>	<u>\$ 16,839</u>	<u>\$ 98,936</u>	<u>\$ 1,349</u>	<u>\$ 431,929</u>

The accompanying notes are an integral part of these financial statements.

<u>DARE</u>	<u>Torreon Fire</u>	<u>E-911 Communications</u>	<u>Legislative Funding</u>	<u>SACO Project</u>	<u>Universal Hiring Grant</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
500	45,031	-	476,230	-	-
-	-	-	-	-	-
-	-	59,598	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>500</u>	<u>45,031</u>	<u>59,598</u>	<u>476,230</u>	<u>-</u>	<u>-</u>
-	-	-	-	59,036	-
1,046	35,000	909,029	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	689,998	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>1,046</u>	<u>35,000</u>	<u>909,029</u>	<u>689,998</u>	<u>59,036</u>	<u>-</u>
<u>(546)</u>	<u>10,031</u>	<u>(849,431)</u>	<u>(213,768)</u>	<u>(59,036)</u>	<u>-</u>
-	-	732,702	-	(22,207)	-
-	-	-	-	-	-
-	-	732,702	-	(22,207)	-
(546)	10,031	(116,729)	(213,768)	(81,243)	-
<u>1,823</u>	<u>8,967</u>	<u>60,414</u>	<u>(32,107)</u>	<u>234,235</u>	<u>164,090</u>
<u>\$ 1,277</u>	<u>\$ 18,998</u>	<u>\$ (56,315)</u>	<u>\$ (245,875)</u>	<u>\$ 152,992</u>	<u>\$ 164,090</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2011**

	Narcotics	Law Enforcement	Algodones EMS	Comcast Scholarship
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	7,377	-
Licenses and fees	-	-	-	11,786
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>7,377</u>	<u>11,786</u>
<i>Expenditures:</i>				
Current				
General Government	-	-	-	-
Public safety	-	9,620	7,113	-
Culture and recreation	-	-	-	15,000
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	27,500	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>37,120</u>	<u>7,113</u>	<u>15,000</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(37,120)</u>	<u>264</u>	<u>(3,214)</u>
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	(37,120)	264	(3,214)
<i>Fund balances - beginning of year</i>	<u>1,426</u>	<u>124,354</u>	<u>-</u>	<u>24,263</u>
<i>Fund balances - end of year</i>	<u>\$ 1,426</u>	<u>\$ 87,234</u>	<u>\$ 264</u>	<u>\$ 21,049</u>

The accompanying notes are an integral part of these financial statements.

Zia Pueblo Fire District	Santo Domingo EMS	Jemez Pueblo EMS	La Cueva EMS	Placitas EMS	Ponderosa EMS
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
50,633	9,476	11,008	7,325	6,728	5,000
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>50,633</u>	<u>9,476</u>	<u>11,008</u>	<u>7,325</u>	<u>6,728</u>	<u>5,000</u>
-	-	-	-	-	-
24,704	9,476	15,710	7,325	6,720	4,749
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
8,205	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>32,909</u>	<u>9,476</u>	<u>15,710</u>	<u>7,325</u>	<u>6,720</u>	<u>4,749</u>
17,724	-	(4,702)	-	8	251
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
17,724	-	(4,702)	-	8	251
87,023	10,209	4,904	37	-	93
<u>\$ 104,747</u>	<u>\$ 10,209</u>	<u>\$ 202</u>	<u>\$ 37</u>	<u>\$ 8</u>	<u>\$ 344</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2011**

	La Madera EMS	Regina EMS	Pena Blanca EMS	Navajo Nation Torreon EMS
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	5,153	5,041	5,843	7,159
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>5,153</u>	<u>5,041</u>	<u>5,843</u>	<u>7,159</u>
<i>Expenditures:</i>				
Current				
General Government	-	-	-	-
Public safety	5,131	4,974	5,843	7,159
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>5,131</u>	<u>4,974</u>	<u>5,843</u>	<u>7,159</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>22</u>	<u>67</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	22	67	-	-
<i>Fund balances - beginning of year</i>	<u>249</u>	<u>227</u>	<u>1,454</u>	<u>886</u>
<i>Fund balances - end of year</i>	<u>\$ 271</u>	<u>\$ 294</u>	<u>\$ 1,454</u>	<u>\$ 886</u>

The accompanying notes are an integral part of these financial statements.

Zia Pueblo EMS	Jemez Mtn Trail Grant	Sandoval County 1/4 Cent Fire	El Zocalo	Cell Tower Fund	Special Appropriation Project
\$ -	\$ -	\$ 434,169	\$ -	\$ -	\$ -
3,000	60,871	40	-	-	-
-	-	-	-	31,524	-
-	-	-	87,234	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>3,000</u>	<u>60,871</u>	<u>434,209</u>	<u>87,234</u>	<u>31,524</u>	<u>-</u>
-	-	-	-	-	-
3,000	-	239,746	-	-	-
-	20,644	-	-	-	-
-	-	-	-	-	-
-	-	-	154,881	17,584	-
-	32,021	704,936	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>3,000</u>	<u>52,665</u>	<u>944,682</u>	<u>154,881</u>	<u>17,584</u>	<u>-</u>
-	8,206	(510,473)	(67,647)	13,940	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	8,206	(510,473)	(67,647)	13,940	-
<u>1,733</u>	<u>(23,069)</u>	<u>1,003,519</u>	<u>2,018</u>	<u>43,883</u>	<u>99,240</u>
<u>\$ 1,733</u>	<u>\$ (14,863)</u>	<u>\$ 493,046</u>	<u>\$ (65,629)</u>	<u>\$ 57,823</u>	<u>\$ 99,240</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2011**

	County Fairgrounds Management	GIS Mapping	Sandoval County Admin - State	Placitas Community Public Library
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	71,522	29,683
Licenses and fees	-	5,492	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	0
<i>Total revenues</i>	<u>-</u>	<u>5,492</u>	<u>71,522</u>	<u>29,683</u>
<i>Expenditures:</i>				
Current				
General Government	-	-	-	-
Public safety	-	-	51,981	-
Culture and recreation	329,546	(1)	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	27,778	869
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>329,546</u>	<u>(1)</u>	<u>79,759</u>	<u>869</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(329,546)</u>	<u>5,493</u>	<u>(8,237)</u>	<u>28,814</u>
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	19,626	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>19,626</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	(309,920)	5,493	(8,237)	28,814
<i>Fund balances - beginning of year</i>	<u>762,867</u>	<u>4,612</u>	<u>38,026</u>	<u>(27,598)</u>
<i>Fund balances - end of year</i>	<u>\$ 452,947</u>	<u>\$ 10,105</u>	<u>\$ 29,789</u>	<u>\$ 1,216</u>

The accompanying notes are an integral part of these financial statements.



5311 Transit Program	Building Maintenance & Construction	CYFD / KASEY	Forest Reserve Title III	EDA Planning Grant	Wildland Suppression
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	160,293	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	160,293	-	-	-	-
-	(160,293)	-	-	-	-
-	1,800,000	-	-	-	-
-	-	-	-	-	-
-	1,800,000	-	-	-	-
-	1,639,707	-	-	-	-
286,731	183,332	6,924	237,064	12,134	(3,283)
<u>\$ 286,731</u>	<u>\$ 1,823,039</u>	<u>\$ 6,924</u>	<u>\$ 237,064</u>	<u>\$ 12,134</u>	<u>\$ (3,283)</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2011**

	County Property Valuation	Health and Maternal Grant	Substance Abuse Prevention	DWI Program
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	386,162	66,470	1,023,408
Licenses and fees	1,029,250	-	-	178,353
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	5,625	-	-	2,250
<i>Total revenues</i>	<u>1,034,875</u>	<u>386,162</u>	<u>66,470</u>	<u>1,204,011</u>
<i>Expenditures:</i>				
Current				
General Government	622,900	-	-	-
Public safety	-	-	-	1,208,952
Culture and recreation	-	-	-	-
Health and welfare	-	428,864	87,261	-
Public works	-	-	-	-
Capital outlay	118,566	31,330	-	44,442
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>741,466</u>	<u>460,194</u>	<u>87,261</u>	<u>1,253,394</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>293,409</u>	<u>(74,032)</u>	<u>(20,791)</u>	<u>(49,383)</u>
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	-	103,515	-	82,703
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>103,515</u>	<u>-</u>	<u>82,703</u>
<i>Net change in fund balances</i>	293,409	29,483	(20,791)	33,320
<i>Fund balances - beginning of year</i>	<u>834,275</u>	<u>(6,779)</u>	<u>58,939</u>	<u>136,454</u>
<i>Fund balances - end of year</i>	<u>\$ 1,127,684</u>	<u>\$ 22,704</u>	<u>\$ 38,148</u>	<u>\$ 169,774</u>

The accompanying notes are an integral part of these financial statements.

Lodgers Tax	Domestic Violence Shelter	New Mexico Clean and Beautiful	Senior Support Program	Senior Citizens	Senior Ancillary
\$ 17,832	\$ -	\$ -	\$ -	\$ -	\$ -
-	7,500	-	4,455	796,252	136,097
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>17,832</u>	<u>7,500</u>	<u>-</u>	<u>4,455</u>	<u>796,252</u>	<u>136,097</u>
-	-	-	-	-	-
-	-	-	-	-	-
11,694	6,757	-	-	-	-
-	-	-	1,276,881	961,172	77,520
-	-	-	-	-	-
-	-	-	6,268	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>11,694</u>	<u>6,757</u>	<u>-</u>	<u>1,283,149</u>	<u>961,172</u>	<u>77,520</u>
<u>6,138</u>	<u>743</u>	<u>-</u>	<u>(1,278,694)</u>	<u>(164,920)</u>	<u>58,577</u>
-	-	-	1,454,339	212,146	58,786
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>1,454,339</u>	<u>212,146</u>	<u>58,786</u>
6,138	743	-	175,645	47,226	117,363
<u>26,853</u>	<u>6,810</u>	<u>25,516</u>	<u>422,107</u>	<u>272,141</u>	<u>(96,884)</u>
<u>\$ 32,991</u>	<u>\$ 7,553</u>	<u>\$ 25,516</u>	<u>\$ 597,752</u>	<u>\$ 319,367</u>	<u>\$ 20,479</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2011**

	EMS / Fire Departments	Shelter Plus Care Program	Homeland Security	Eastern SSCAFCA
<i>Revenues:</i>				
Taxes	\$ 882,845	\$ -	\$ -	\$ -
Intergovernmental	101,033	246,765	151,077	-
Licenses and fees	-	-	-	-
Charges for services	655,109	-	-	-
Investment income	-	-	-	-
Miscellaneous	2,565	-	-	-
<i>Total revenues</i>	<u>1,641,552</u>	<u>246,765</u>	<u>151,077</u>	<u>-</u>
<i>Expenditures:</i>				
Current				
General Government	-	-	-	-
Public safety	1,882,196	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	261,922	-	-
Public works	-	-	-	-
Capital outlay	-	-	50,502	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>1,882,196</u>	<u>261,922</u>	<u>50,502</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(240,644)</u>	<u>(15,157)</u>	<u>100,575</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	316,811	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>316,811</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	76,167	(15,157)	100,575	-
<i>Fund balances - beginning of year</i>	<u>122,363</u>	<u>(23,056)</u>	<u>(61,004)</u>	<u>4,255</u>
<i>Fund balances - end of year</i>	<u>\$ 198,530</u>	<u>\$ (38,213)</u>	<u>\$ 39,571</u>	<u>\$ 4,255</u>

The accompanying notes are an integral part of these financial statements.

Torreon Fire Station	P&Z Subdivision Fee	La Plazuela Paving/ Landscaping	Broadband Stimulus Grant	JAG Recovery	Haven House Expansion
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	34,065
-	1,500	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	1,500	-	-	-	34,065
-	-	-	-	-	-
-	-	-	-	-	95,845
-	-	-	-	-	-
-	-	-	-	-	-
-	611	-	-	-	-
-	-	47,191	-	-	370,090
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	611	47,191	-	-	465,935
-	889	(47,191)	-	-	(431,870)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	889	(47,191)	-	-	(431,870)
-	16	49,991	48,000	-	(34,065)
\$ -	\$ 905	\$ 2,800	\$ 48,000	\$ -	\$ (465,935)

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2011**

	La Cueva FFD	Placitas VFD	SACO Capital Outlay Projects	Sheriff's Overtime Grant
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	9,000	22,486	-	103,173
Licenses and fees	-	-	-	-
Charges for services	-	-	9,063	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>9,000</u>	<u>22,486</u>	<u>9,063</u>	<u>103,173</u>
<i>Expenditures:</i>				
Current				
General Government	-	-	-	-
Public safety	-	7,520	-	95,885
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	270,544	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>7,520</u>	<u>270,544</u>	<u>95,885</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>9,000</u>	<u>14,966</u>	<u>(261,481)</u>	<u>7,288</u>
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	-	-	2,150,000	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>2,150,000</u>	<u>-</u>
<i>Net change in fund balances</i>	9,000	14,966	1,888,519	7,288
<i>Fund balances - beginning of year</i>	<u>(8,070)</u>	<u>(20,986)</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 930</u>	<u>\$ (6,020)</u>	<u>\$ 1,888,519</u>	<u>\$ 7,288</u>

The accompanying notes are an integral part of these financial statements.

NM Fire Protection Grant	Santa Ana Fire Station #21	ENMRD US Agriculture Grant	Wildland Reimbursement	NM Homeland Security	Total
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,351,896
109,329	532,011	-	20,021	-	7,341,498
-	-	-	-	-	1,388,659
-	-	-	-	-	981,004
-	-	-	-	-	-
-	-	-	-	-	178,955
<u>109,329</u>	<u>532,011</u>	<u>-</u>	<u>20,021</u>	<u>-</u>	<u>14,242,012</u>
-	-	-	-	-	694,313
-	-	-	17,160	-	5,121,399
-	-	-	-	-	553,640
-	-	-	-	-	4,951,290
-	-	-	-	-	3,410,219
143,195	532,011	22,222	-	90,277	5,905,674
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>143,195</u>	<u>532,011</u>	<u>22,222</u>	<u>17,160</u>	<u>90,277</u>	<u>20,636,535</u>
<u>(33,866)</u>	<u>-</u>	<u>(22,222)</u>	<u>2,861</u>	<u>(90,277)</u>	<u>(6,394,523)</u>
-	-	-	-	-	8,602,342
-	-	-	-	-	-
-	-	-	-	-	8,602,342
(33,866)	-	(22,222)	2,861	(90,277)	2,207,819
-	-	-	-	-	10,811,468
<u>\$ (33,866)</u>	<u>\$ -</u>	<u>\$ (22,222)</u>	<u>\$ 2,861</u>	<u>\$ (90,277)</u>	<u>\$ 13,019,287</u>

The accompanying notes are an integral part of these financial statements.

## STATE OF NEW MEXICO

Statement B-3

## SANDOVAL COUNTY

## ROAD - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ 973,142	\$ 973,142	\$ 882,318	\$ (90,824)
Intergovernmental	3,177,469	3,177,469	1,685,250	(1,492,219)
Licenses and fees	-	-	255	255
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	75,000	75,000	155,441	80,441
<i>Total revenues</i>	<u>4,225,611</u>	<u>4,225,611</u>	<u>2,723,264</u>	<u>(1,502,347)</u>
<i>Expenditures:</i>				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	3,237,927	3,344,404	3,228,708	115,696
Capital outlay	3,680,505	3,816,554	2,172,084	1,644,470
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>6,918,432</u>	<u>7,160,958</u>	<u>5,400,792</u>	<u>1,760,166</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(2,692,821)</u>	<u>(2,935,347)</u>	<u>(2,677,528)</u>	<u>257,819</u>
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	1,697,086	1,697,086	1,697,086	-
Bond proceeds	-	-	-	-
Designated (Budgeted increase in) cash	995,735	1,238,261	-	(1,238,261)
<i>Total other financing sources (uses)</i>	<u>2,692,821</u>	<u>2,935,347</u>	<u>1,697,086</u>	<u>(1,238,261)</u>
<i>Net change in fund balances</i>	-	-	(980,442)	(980,442)
<i>Fund balances - beginning of year</i>	-	-	2,085,357	2,085,357
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,104,915</u>	<u>\$ 1,104,915</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			119,531	
Adjustments to expenditures			<u>151,651</u>	
<i>Net change in fund balance (GAAP basis)</i>			<u>\$ (709,260)</u>	

The accompanying notes are an integral part of these financial statements.



## STATE OF NEW MEXICO

Statement B-4

## SANDOVAL COUNTY

## FARM AND RANGE - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	9,102	9,102	18,419	9,317
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>9,102</u>	<u>9,102</u>	<u>18,419</u>	<u>9,317</u>
<i>Expenditures:</i>				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	59,975	59,975	34,804	25,171
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>59,975</u>	<u>59,975</u>	<u>34,804</u>	<u>25,171</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(50,873)</u>	<u>(50,873)</u>	<u>(16,385)</u>	<u>34,488</u>
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated (Budgeted increase in) cash	50,873	50,873	-	(50,873)
<i>Total other financing sources (uses)</i>	<u>50,873</u>	<u>50,873</u>	<u>-</u>	<u>(50,873)</u>
<i>Net change in fund balances</i>	-	-	(16,385)	(16,385)
<i>Fund balances - beginning of year</i>	-	-	50,873	50,873
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 34,488</u>	<u>\$ 34,488</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Net change in fund balance (GAAP basis)</i>			<u>\$ (16,385)</u>	

The accompanying notes are an integral part of these financial statements.

## STATE OF NEW MEXICO

Statement B-5

## SANDOVAL COUNTY

## RECREATIONS - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ 37	\$ 37
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	12,900	12,900	13,074	174
<i>Total revenues</i>	<u>12,900</u>	<u>12,900</u>	<u>13,111</u>	<u>211</u>
<i>Expenditures:</i>				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	41,052	41,052	10,000	31,052
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>41,052</u>	<u>41,052</u>	<u>10,000</u>	<u>31,052</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(28,152)</u>	<u>(28,152)</u>	<u>3,111</u>	<u>31,263</u>
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated (Budgeted increase in) cash	28,152	28,152	-	(28,152)
<i>Total other financing sources (uses)</i>	<u>28,152</u>	<u>28,152</u>	<u>-</u>	<u>(28,152)</u>
<i>Net change in fund balances</i>	-	-	3,111	3,111
<i>Fund balances - beginning of year</i>	-	-	28,152	28,152
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 31,263</u>	<u>\$ 31,263</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Net change in fund balance (GAAP basis)</i>			<u>\$ 3,111</u>	

The accompanying notes are an integral part of these financial statements.

## STATE OF NEW MEXICO

Statement B-6

## SANDOVAL COUNTY

SOUTHWEST YOUTH SOCCER - SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	90,000	90,000	170,000	80,000
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	90,000	90,000	170,000	80,000
	2			
<i>Expenditures:</i>				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	80,000	160,000	160,000	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	80,000	160,000	160,000	-
<i>Excess (deficiency) of revenues over expenditures</i>	10,000	(70,000)	10,000	80,000
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	-	-	(3,165)	(3,165)
Bond proceeds	-	-	-	-
Designated (Budgeted increase in) cash	(10,000)	70,000	-	(70,000)
<i>Total other financing sources (uses)</i>	(10,000)	70,000	(3,165)	(73,165)
<i>Net change in fund balances</i>	-	-	6,835	6,835
<i>Fund balances - beginning of year</i>	-	-	18,165	18,165
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 25,000	\$ 25,000
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Net change in fund balance (GAAP basis)</i>			\$ 6,835	

The accompanying notes are an integral part of these financial statements.

## STATE OF NEW MEXICO

Statement B-7

## SANDOVAL COUNTY

## INDIGENT - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ 1,197,942	\$ 1,197,942	\$ 2,100,989	\$ 903,047
Intergovernmental	-	-	14,707	14,707
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>1,197,942</u>	<u>1,197,942</u>	<u>2,115,696</u>	<u>917,754</u>
<i>Expenditures:</i>				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	2,695,928	2,695,928	1,844,324	851,604
Public works	-	-	-	-
Capital outlay	4,705	4,705	4,414	291
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>2,700,633</u>	<u>2,700,633</u>	<u>1,848,738</u>	<u>851,895</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(1,502,691)</u>	<u>(1,502,691)</u>	<u>266,958</u>	<u>1,769,649</u>
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated (Budgeted increase in) cash	1,502,691	1,502,691	-	(1,502,691)
<i>Total other financing sources (uses)</i>	<u>1,502,691</u>	<u>1,502,691</u>	<u>-</u>	<u>(1,502,691)</u>
<i>Net change in fund balances</i>	-	-	266,958	266,958
<i>Fund balances - beginning of year</i>	-	-	3,043,282	3,043,282
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,310,240</u>	<u>\$ 3,310,240</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			(13,346)	
<i>Net change in fund balance (GAAP basis)</i>			<u>\$ 253,612</u>	

The accompanying notes are an integral part of these financial statements.

## STATE OF NEW MEXICO

Statement B-8

## SANDOVAL COUNTY

## REGINA FIRE DISTRICT - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	154,902	154,902	151,020	(3,882)
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>154,902</u>	<u>154,902</u>	<u>151,020</u>	<u>(3,882)</u>
<i>Expenditures:</i>				
Current				
General Government	-	-	-	-
Public safety	68,900	73,900	45,101	28,799
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	86,000	140,855	75,681	65,174
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>154,900</u>	<u>214,755</u>	<u>120,782</u>	<u>93,973</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>2</u>	<u>(59,853)</u>	<u>30,238</u>	<u>90,091</u>
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated (Budgeted increase in) cash	(2)	59,853	-	(59,853)
<i>Total other financing sources (uses)</i>	<u>(2)</u>	<u>59,853</u>	<u>-</u>	<u>(59,853)</u>
<i>Net change in fund balances</i>	-	-	30,238	30,238
<i>Fund balances - beginning of year</i>	-	-	70,869	70,869
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 101,107</u>	<u>\$ 101,107</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Net change in fund balance (GAAP basis)</i>			<u>\$ 30,238</u>	

The accompanying notes are an integral part of these financial statements.

## STATE OF NEW MEXICO

Statement B-9

## SANDOVAL COUNTY

## PLACITAS FIRE DISTRICT - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	154,902	154,902	162,757	7,855
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>154,902</u>	<u>154,902</u>	<u>162,757</u>	<u>7,855</u>
<i>Expenditures:</i>				
Current				
General Government	-	-	-	-
Public safety	125,140	104,919	81,692	23,227
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	40,410	97,354	63,610	33,744
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>165,550</u>	<u>202,273</u>	<u>145,302</u>	<u>56,971</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(10,648)</u>	<u>(47,371)</u>	<u>17,455</u>	<u>64,826</u>
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated (Budgeted increase in) cash	10,648	47,371	-	(47,371)
<i>Total other financing sources (uses)</i>	<u>10,648</u>	<u>47,371</u>	<u>-</u>	<u>(47,371)</u>
<i>Net change in fund balances</i>	-	-	17,455	17,455
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>59,504</u>	<u>59,504</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 76,959</u>	<u>\$ 76,959</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			1,419	
<i>Net change in fund balance (GAAP basis)</i>			<u>\$ 18,874</u>	

The accompanying notes are an integral part of these financial statements.

## STATE OF NEW MEXICO

Statement B-10

## SANDOVAL COUNTY

ALGODONES FIRE DISTRICT - SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	163,052	163,052	160,111	(2,941)
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>163,052</u>	<u>163,052</u>	<u>160,111</u>	<u>(2,941)</u>
<i>Expenditures:</i>				
Current				
General Government	-	-	-	-
Public safety	131,052	143,332	65,845	77,487
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	32,000	54,397	5,890	48,507
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>163,052</u>	<u>197,729</u>	<u>71,735</u>	<u>125,994</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(34,677)</u>	<u>88,376</u>	<u>123,053</u>
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated (Budgeted increase in) cash	-	34,677	-	(34,677)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>34,677</u>	<u>-</u>	<u>(34,677)</u>
<i>Net change in fund balances</i>	-	-	88,376	88,376
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>48,874</u>	<u>48,874</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 137,250</u>	<u>\$ 137,250</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			783	
<i>Net change in fund balance (GAAP basis)</i>			<u>\$ 89,159</u>	

The accompanying notes are an integral part of these financial statements.

## STATE OF NEW MEXICO

Statement B-11

## SANDOVAL COUNTY

PENA BLANCA FIRE DISTRICT - SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	51,636	51,636	50,967	(669)
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	51,636	51,636	50,967	(669)
<i>Expenditures:</i>				
Current				
General Government	-	-	-	-
Public safety	45,962	42,409	37,510	4,899
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	5,674	29,226	-	29,226
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	51,636	71,635	37,510	34,125
<i>Excess (deficiency) of revenues over expenditures</i>	-	(19,999)	13,457	33,456
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated (Budgeted increase in) cash	-	19,999	-	(19,999)
<i>Total other financing sources (uses)</i>	-	19,999	-	(19,999)
<i>Net change in fund balances</i>	-	-	13,457	13,457
<i>Fund balances - beginning of year</i>	-	-	24,856	24,856
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 38,313	\$ 38,313
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Net change in fund balance (GAAP basis)</i>			\$ 13,457	

The accompanying notes are an integral part of these financial statements.



**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**

Statement B-12

**PONDEROSA FIRE DISTRICT - SPECIAL REVENUE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2011**

	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget- Positive (Negative)
	<u>Original</u>	<u>Final</u>		<u>(Negative)</u>
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	179,813	179,813	178,360	(1,453)
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>179,813</u>	<u>179,813</u>	<u>178,360</u>	<u>(1,453)</u>
<i>Expenditures:</i>				
Current				
General Government	-	-	-	-
Public safety	144,902	141,349	79,228	62,121
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	134,655	212,389	191,330	21,059
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>279,557</u>	<u>353,738</u>	<u>270,558</u>	<u>83,180</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(99,744)</u>	<u>(173,925)</u>	<u>(92,198)</u>	<u>81,727</u>
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated (Budgeted increase in) cash	99,744	173,925	-	(173,925)
<i>Total other financing sources (uses)</i>	<u>99,744</u>	<u>173,925</u>	<u>-</u>	<u>(173,925)</u>
<i>Net change in fund balances</i>	-	-	(92,198)	(92,198)
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>179,813</u>	<u>179,813</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 87,615</u>	<u>\$ 87,615</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Net change in fund balance (GAAP basis)</i>			<u>\$ (92,198)</u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**

Statement B-13

LA MADERA FIRE DISTRICT - SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	51,636	51,636	50,430	(1,206)
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>51,636</u>	<u>51,636</u>	<u>50,430</u>	<u>(1,206)</u>
<i>Expenditures:</i>				
Current				
General Government	-	-	-	-
Public safety	51,636	48,083	36,288	11,795
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	30,117	28,724	1,393
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>51,636</u>	<u>78,200</u>	<u>65,012</u>	<u>13,188</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(26,564)</u>	<u>(14,582)</u>	<u>11,982</u>
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated (Budgeted increase in) cash	-	26,564	-	(26,564)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>26,564</u>	<u>-</u>	<u>(26,564)</u>
<i>Net change in fund balances</i>	-	-	(14,582)	(14,582)
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>31,421</u>	<u>31,421</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16,839</u>	<u>\$ 16,839</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			<u>93</u>	
<i>Net change in fund balance (GAAP basis)</i>			<u>\$ (14,489)</u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**

Statement B-14

LA CUEVA FIRE DISTRICT - SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	211,970	211,970	206,728	(5,242)
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	211,970	211,970	206,728	(5,242)
<i>Expenditures:</i>				
Current				
General Government	-	-	-	-
Public safety	164,300	149,247	102,181	47,066
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	46,700	86,078	69,862	16,216
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	211,000	235,325	172,043	63,282
<i>Excess (deficiency) of revenues over expenditures</i>	970	(23,355)	34,685	58,040
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated (Budgeted increase in) cash	(970)	23,355	-	(23,355)
<i>Total other financing sources (uses)</i>	(970)	23,355	-	(23,355)
<i>Net change in fund balances</i>	-	-	34,685	34,685
<i>Fund balances - beginning of year</i>	-	-	64,251	64,251
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 98,936	\$ 98,936
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Net change in fund balance (GAAP basis)</i>			\$ 34,685	

The accompanying notes are an integral part of these financial statements.

## STATE OF NEW MEXICO

Statement B-15

## SANDOVAL COUNTY

## SACO EMS - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	18,232	18,232	20,000	1,768
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>18,232</u>	<u>18,232</u>	<u>20,000</u>	<u>1,768</u>
<i>Expenditures:</i>				
Current				
General Government	-	-	-	-
Public safety	18,232	20,000	19,965	35
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>18,232</u>	<u>20,000</u>	<u>19,965</u>	<u>35</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(1,768)</u>	<u>35</u>	<u>1,803</u>
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated (Budgeted increase in) cash	-	1,768	-	(1,768)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>1,768</u>	<u>-</u>	<u>(1,768)</u>
<i>Net change in fund balances</i>	-	-	35	35
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,314</u>	<u>1,314</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,349</u>	<u>\$ 1,349</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Net change in fund balance (GAAP basis)</i>			<u>\$ 35</u>	

The accompanying notes are an integral part of these financial statements.

## STATE OF NEW MEXICO

Statement B-16

## SANDOVAL COUNTY

CLERKS EQUIPMENT & RECORDING - SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	131,000	131,000	130,499	(501)
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>131,000</u>	<u>131,000</u>	<u>130,499</u>	<u>(501)</u>
<i>Expenditures:</i>				
Current				
General Government	67,000	67,000	12,377	54,623
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	90,000	90,000	60,712	29,288
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>157,000</u>	<u>157,000</u>	<u>73,089</u>	<u>83,911</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(26,000)</u>	<u>(26,000)</u>	<u>57,410</u>	<u>83,410</u>
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated (Budgeted increase in) cash	26,000	26,000	-	(26,000)
<i>Total other financing sources (uses)</i>	<u>26,000</u>	<u>26,000</u>	<u>-</u>	<u>(26,000)</u>
<i>Net change in fund balances</i>	-	-	57,410	57,410
<i>Fund balances - beginning of year</i>	-	-	374,519	374,519
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 431,929</u>	<u>\$ 431,929</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			19,589	
<i>Net change in fund balance (GAAP basis)</i>			<u>\$ 76,999</u>	

The accompanying notes are an integral part of these financial statements.

## STATE OF NEW MEXICO

Statement B-17

## SANDOVAL COUNTY

## DARE - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	500	500
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>500</u>	<u>500</u>
<i>Expenditures:</i>				
Current				
General Government	-	-	-	-
Public safety	1,046	1,046	1,046	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>1,046</u>	<u>1,046</u>	<u>1,046</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(1,046)</u>	<u>(1,046)</u>	<u>(546)</u>	<u>500</u>
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated (Budgeted increase in) cash	1,046	1,046	-	(1,046)
<i>Total other financing sources (uses)</i>	<u>1,046</u>	<u>1,046</u>	<u>-</u>	<u>(1,046)</u>
<i>Net change in fund balances</i>	-	-	(546)	(546)
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,823</u>	<u>1,823</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,277</u>	<u>\$ 1,277</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Net change in fund balance (GAAP basis)</i>			<u>\$ (546)</u>	

The accompanying notes are an integral part of these financial statements.

## STATE OF NEW MEXICO

Statement B-18

## SANDOVAL COUNTY

## TORREON FIRE - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	46,157	46,157	45,031	(1,126)
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>46,157</u>	<u>46,157</u>	<u>45,031</u>	<u>(1,126)</u>
<i>Expenditures:</i>				
Current				
General Government	-	-	-	-
Public safety	46,197	52,498	35,000	17,498
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	1,500	-	1,500
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>46,197</u>	<u>53,998</u>	<u>35,000</u>	<u>18,998</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(40)</u>	<u>(7,841)</u>	<u>10,031</u>	<u>17,872</u>
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated (Budgeted increase in) cash	40	7,841	-	(7,841)
<i>Total other financing sources (uses)</i>	<u>40</u>	<u>7,841</u>	<u>-</u>	<u>(7,841)</u>
<i>Net change in fund balances</i>	-	-	10,031	10,031
<i>Fund balances - beginning of year</i>	-	-	8,967	8,967
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,998</u>	<u>\$ 18,998</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Net change in fund balance (GAAP basis)</i>			<u>\$ 10,031</u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**

Statement B-19

E-911 COMMUNICATIONS - SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	194,897	194,897	26,981	(167,916)
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	194,897	194,897	26,981	(167,916)
<i>Expenditures:</i>				
Current				
General Government	-	-	-	-
Public safety	927,598	927,598	909,029	18,569
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	927,598	927,598	909,029	18,569
<i>Excess (deficiency) of revenues over expenditures</i>	(732,701)	(732,701)	(882,048)	(149,347)
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	732,702	732,702	732,702	-
Bond proceeds	-	-	-	-
Designated (Budgeted increase in) cash	(1)	(1)	-	1
<i>Total other financing sources (uses)</i>	732,701	732,701	732,702	1
<i>Net change in fund balances</i>	-	-	(149,346)	(149,346)
<i>Fund balances - beginning of year</i>	-	-	60,414	60,414
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (88,932)	\$ (88,932)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			32,617	
Adjustments to expenditures			-	
<i>Net change in fund balance (GAAP basis)</i>			\$ (116,729)	

The accompanying notes are an integral part of these financial statements.



## STATE OF NEW MEXICO

Statement B-20

## SANDOVAL COUNTY

## LEGISLATIVE FUNDING - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	1,857,956	1,897,956	1,070,352	(827,604)
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>1,857,956</u>	<u>1,897,956</u>	<u>1,070,352</u>	<u>(827,604)</u>
<i>Expenditures:</i>				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	1,164,426	1,339,840	551,599	788,241
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>1,164,426</u>	<u>1,339,840</u>	<u>551,599</u>	<u>788,241</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>693,530</u>	<u>558,116</u>	<u>518,753</u>	<u>(39,363)</u>
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated (Budgeted increase in) cash	(693,530)	(558,116)	-	558,116
<i>Total other financing sources (uses)</i>	<u>(693,530)</u>	<u>(558,116)</u>	<u>-</u>	<u>558,116</u>
<i>Net change in fund balances</i>	-	-	518,753	518,753
<i>Fund balances - beginning of year</i>	-	-	(693,530)	(693,530)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (174,777)</u>	<u>\$ (174,777)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(594,122)	
Adjustments to expenditures			(138,399)	
<i>Net change in fund balance (GAAP basis)</i>			<u>\$ (213,768)</u>	

The accompanying notes are an integral part of these financial statements.

## STATE OF NEW MEXICO

Statement B-21

## SANDOVAL COUNTY

## SACO PROJECT - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
Current				
General Government	153,626	153,626	59,036	94,590
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	153,626	153,626	59,036	94,590
<i>Excess (deficiency) of revenues over expenditures</i>	(153,626)	(153,626)	(59,036)	94,590
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	(22,207)	(22,207)	(22,207)	-
Bond proceeds	-	-	-	-
Designated (Budgeted increase in) cash	175,833	175,833	-	(175,833)
<i>Total other financing sources (uses)</i>	153,626	153,626	(22,207)	(175,833)
<i>Net change in fund balances</i>	-	-	(81,243)	(81,243)
<i>Fund balances - beginning of year</i>	-	-	234,235	234,235
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 152,992	\$ 152,992
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Net change in fund balance (GAAP basis)</i>			\$ (81,243)	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**

Statement B-22

UNIVERSAL HIRING GRANT - SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>				
	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated (Budgeted increase in) cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>				
	-	-	-	-
<i>Fund balances - beginning of year</i>				
	-	-	164,090	164,090
<i>Fund balances - end of year</i>				
	\$ -	\$ -	\$ 164,090	\$ 164,090
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Net change in fund balance (GAAP basis)</i>			\$ -	

The accompanying notes are an integral part of these financial statements.

## STATE OF NEW MEXICO

Statement B-23

## SANDOVAL COUNTY

## NARCOTICS - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
Current				
General Government	-	-	-	-
Public safety	1,426	1,426	-	1,426
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	1,426	1,426	-	1,426
<i>Excess (deficiency) of revenues over expenditures</i>	(1,426)	(1,426)	-	1,426
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated (Budgeted increase in) cash	1,426	1,426	-	(1,426)
<i>Total other financing sources (uses)</i>	1,426	1,426	-	(1,426)
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	1,426	1,426
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 1,426	\$ 1,426
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Net change in fund balance (GAAP basis)</i>			\$ -	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**

Statement B-24

**LAW ENFORCEMENT - SPECIAL REVENUE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2011**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	58,800	58,800	58,800	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	58,800	58,800	58,800	-
<i>Expenditures:</i>				
Current				
General Government	-	-	-	-
Public safety	21,500	21,500	9,620	11,880
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	102,854	102,854	27,500	75,354
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	124,354	124,354	37,120	87,234
<i>Excess (deficiency) of revenues over expenditures</i>	(65,554)	(65,554)	21,680	87,234
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated (Budgeted increase in) cash	65,554	65,554	-	(65,554)
<i>Total other financing sources (uses)</i>	65,554	65,554	-	(65,554)
<i>Net change in fund balances</i>	-	-	21,680	21,680
<i>Fund balances - beginning of year</i>	-	-	65,554	65,554
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 87,234	\$ 87,234
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(58,800)	
Adjustments to expenditures			-	
<i>Net change in fund balance (GAAP basis)</i>			\$ (37,120)	

The accompanying notes are an integral part of these financial statements.

## STATE OF NEW MEXICO

Statement B-25

## SANDOVAL COUNTY

## ALGODONES EMS - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	6,180	6,180	7,377	1,197
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>6,180</u>	<u>6,180</u>	<u>7,377</u>	<u>1,197</u>
<i>Expenditures:</i>				
Current				
General Government	-	-	-	-
Public safety	6,180	7,377	7,113	264
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>6,180</u>	<u>7,377</u>	<u>7,113</u>	<u>264</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(1,197)</u>	<u>264</u>	<u>1,461</u>
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated (Budgeted increase in) cash	-	1,197	-	(1,197)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>1,197</u>	<u>-</u>	<u>(1,197)</u>
<i>Net change in fund balances</i>	-	-	264	264
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 264</u>	<u>\$ 264</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Net change in fund balance (GAAP basis)</i>			<u>\$ 264</u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**

Statement B-26

**COMCAST SCHOLARSHIP - SPECIAL REVENUE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2011**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	8,526	8,526	11,786	3,260
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	8,526	8,526	11,786	3,260
<i>Expenditures:</i>				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	32,262	32,262	15,000	17,262
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	32,262	32,262	15,000	17,262
<i>Excess (deficiency) of revenues over expenditures</i>	(23,736)	(23,736)	(3,214)	20,522
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated (Budgeted increase in) cash	23,736	23,736	-	(23,736)
<i>Total other financing sources (uses)</i>	23,736	23,736	-	(23,736)
<i>Net change in fund balances</i>	-	-	(3,214)	(3,214)
<i>Fund balances - beginning of year</i>	-	-	24,263	24,263
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 21,049	\$ 21,049
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Net change in fund balance (GAAP basis)</i>			\$ (3,214)	

The accompanying notes are an integral part of these financial statements.

## STATE OF NEW MEXICO

Statement B-27

## SANDOVAL COUNTY

ZIA PUEBLO FIRE DISTRICT - SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	51,636	51,636	50,633	(1,003)
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	51,636	51,636	50,633	(1,003)
<i>Expenditures:</i>				
<i>Current</i>				
General Government	-	-	-	-
Public safety	51,636	51,636	24,736	26,900
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	85,751	8,205	77,546
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	51,636	137,387	32,941	104,446
<i>Excess (deficiency) of revenues over expenditures</i>	-	(85,751)	17,692	103,443
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated (Budgeted increase in) cash	-	85,751	-	(85,751)
<i>Total other financing sources (uses)</i>	-	85,751	-	(85,751)
<i>Net change in fund balances</i>	-	-	17,692	17,692
<i>Fund balances - beginning of year</i>	-	-	87,055	87,055
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 104,747	\$ 104,747
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			32	
<i>Net change in fund balance (GAAP basis)</i>			\$ 17,724	

The accompanying notes are an integral part of these financial statements.



## STATE OF NEW MEXICO

Statement B-28

## SANDOVAL COUNTY

## SANTO DOMINGO EMS - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	9,877	9,877	9,476	(401)
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>9,877</u>	<u>9,877</u>	<u>9,476</u>	<u>(401)</u>
<i>Expenditures:</i>				
Current				
General Government	-	-	-	-
Public safety	9,877	9,476	9,476	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>9,877</u>	<u>9,476</u>	<u>9,476</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>401</u>	<u>-</u>	<u>(401)</u>
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated (Budgeted increase in) cash	-	(401)	-	401
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>(401)</u>	<u>-</u>	<u>401</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>10,209.00</u>	<u>10,209</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,209</u>	<u>\$ 10,209</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Net change in fund balance (GAAP basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

## STATE OF NEW MEXICO

Statement B-29

## SANDOVAL COUNTY

## JEMEZ PUEBLO EMS - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	10,498	10,498	11,008	510
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>10,498</u>	<u>10,498</u>	<u>11,008</u>	<u>510</u>
<i>Expenditures:</i>				
Current				
General Government	-	-	-	-
Public safety	10,498	15,912	15,710	202
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>10,498</u>	<u>15,912</u>	<u>15,710</u>	<u>202</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(5,414)</u>	<u>(4,702)</u>	<u>712</u>
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated (Budgeted increase in) cash	-	5,414	-	(5,414)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>5,414</u>	<u>-</u>	<u>(5,414)</u>
<i>Net change in fund balances</i>	-	-	(4,702)	(4,702)
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>4,904</u>	<u>4,904</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 202</u>	<u>\$ 202</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Net change in fund balance (GAAP basis)</i>			<u>\$ (4,702)</u>	

The accompanying notes are an integral part of these financial statements.

## STATE OF NEW MEXICO

Statement B-30

## SANDOVAL COUNTY

## LA CUEVA EMS - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	7,431	7,431	7,325	(106)
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>7,431</u>	<u>7,431</u>	<u>7,325</u>	<u>(106)</u>
<i>Expenditures:</i>				
Current				
General Government	-	-	-	-
Public safety	7,431	7,325	7,325	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>7,431</u>	<u>7,325</u>	<u>7,325</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>106</u>	<u>-</u>	<u>(106)</u>
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated (Budgeted increase in) cash	-	(106)	-	106
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>(106)</u>	<u>-</u>	<u>106</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>37</u>	<u>37</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 37</u>	<u>\$ 37</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Net change in fund balance (GAAP basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

## STATE OF NEW MEXICO

Statement B-31

## SANDOVAL COUNTY

## PLACITAS EMS - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	6,517	6,517	6,728	211
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>6,517</u>	<u>6,517</u>	<u>6,728</u>	<u>211</u>
<i>Expenditures:</i>				
Current				
General Government	-	-	-	-
Public safety	6,517	6,728	6,720	8
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>6,517</u>	<u>6,728</u>	<u>6,720</u>	<u>8</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(211)</u>	<u>8</u>	<u>219</u>
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated (Budgeted increase in) cash	-	211	-	(211)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>211</u>	<u>-</u>	<u>(211)</u>
<i>Net change in fund balances</i>	-	-	8	8
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8</u>	<u>\$ 8</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Net change in fund balance (GAAP basis)</i>			<u>\$ 8</u>	

The accompanying notes are an integral part of these financial statements.

## STATE OF NEW MEXICO

Statement B-32

## SANDOVAL COUNTY

## PONDEROSA EMS - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	7,417	7,417	5,000	(2,417)
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>7,417</u>	<u>7,417</u>	<u>5,000</u>	<u>(2,417)</u>
<i>Expenditures:</i>				
Current				
General Government	-	-	-	-
Public safety	7,417	5,000	4,749	251
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>7,417</u>	<u>5,000</u>	<u>4,749</u>	<u>251</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>2,417</u>	<u>251</u>	<u>(2,166)</u>
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated (Budgeted increase in) cash	-	(2,417)	-	2,417
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>(2,417)</u>	<u>-</u>	<u>2,417</u>
<i>Net change in fund balances</i>	-	-	251	251
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>93</u>	<u>93</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 344</u>	<u>\$ 344</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Net change in fund balance (GAAP basis)</i>			<u>\$ 251</u>	

The accompanying notes are an integral part of these financial statements.

## STATE OF NEW MEXICO

Statement B-33

## SANDOVAL COUNTY

## LA MADERA EMS - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	6,783	6,783	5,153	(1,630)
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>6,783</u>	<u>6,783</u>	<u>5,153</u>	<u>(1,630)</u>
<i>Expenditures:</i>				
Current				
General Government	-	-	-	-
Public safety	6,783	5,153	5,131	22
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>6,783</u>	<u>5,153</u>	<u>5,131</u>	<u>22</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>1,630</u>	<u>22</u>	<u>(1,608)</u>
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	-	(1,630)	-	1,630
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>(1,630)</u>	<u>-</u>	<u>1,630</u>
<i>Net change in fund balances</i>	-	-	22	22
<i>Fund balances - beginning of year</i>	-	-	249	249
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 271</u>	<u>\$ 271</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ 22</u>	

The accompanying notes are an integral part of these financial statements.

## STATE OF NEW MEXICO

Statement B-34

## SANDOVAL COUNTY

## REGINA EMS - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	6,359	6,359	5,041	(1,318)
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>6,359</u>	<u>6,359</u>	<u>5,041</u>	<u>(1,318)</u>
<i>Expenditures:</i>				
Current				
General Government	-	-	-	-
Public safety	6,359	5,041	4,974	67
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>6,359</u>	<u>5,041</u>	<u>4,974</u>	<u>67</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>1,318</u>	<u>67</u>	<u>(1,251)</u>
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	-	(1,318)	-	1,318
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>(1,318)</u>	<u>-</u>	<u>1,318</u>
<i>Net change in fund balances</i>	-	-	67	67
<i>Fund balances - beginning of year</i>	-	-	227	227
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 294</u>	<u>\$ 294</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ 67</u>	

The accompanying notes are an integral part of these financial statements.

## STATE OF NEW MEXICO

Statement B-35

## SANDOVAL COUNTY

## PENA BLANCA EMS - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	4,926	4,926	5,843	917
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>4,926</u>	<u>4,926</u>	<u>5,843</u>	<u>917</u>
<i>Expenditures:</i>				
Current				
General Government	-	-	-	-
Public safety	4,926	5,843	5,843	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>4,926</u>	<u>5,843</u>	<u>5,843</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(917)</u>	<u>-</u>	<u>917</u>
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	-	917	-	(917)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>917</u>	<u>-</u>	<u>(917)</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,454</u>	<u>1,454</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,454</u>	<u>\$ 1,454</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.



## STATE OF NEW MEXICO

Statement B-36

## SANDOVAL COUNTY

NAVAJO NATION TORREON EMS - SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	6,366	6,366	7,159	793
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>6,366</u>	<u>6,366</u>	<u>7,159</u>	<u>793</u>
<i>Expenditures:</i>				
Current				
General Government	-	-	-	-
Public safety	6,366	7,159	7,159	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>6,366</u>	<u>7,159</u>	<u>7,159</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(793)</u>	<u>-</u>	<u>793</u>
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	-	793	-	(793)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>793</u>	<u>-</u>	<u>(793)</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>886</u>	<u>886</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 886</u>	<u>\$ 886</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

## STATE OF NEW MEXICO

Statement B-37

## SANDOVAL COUNTY

## ZIA PUEBLO EMS - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	4,332	4,332	3,000	(1,332)
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>4,332</u>	<u>4,332</u>	<u>3,000</u>	<u>(1,332)</u>
<i>Expenditures:</i>				
Current				
General Government	-	-	-	-
Public safety	4,332	3,000	3,000	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>4,332</u>	<u>3,000</u>	<u>3,000</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>1,332</u>	<u>-</u>	<u>(1,332)</u>
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	-	(1,332)	-	1,332
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>(1,332)</u>	<u>-</u>	<u>1,332</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,733</u>	<u>1,733</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,733</u>	<u>\$ 1,733</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**

Statement B-38

**JEMEZ MTN TRAIL GRANT - SPECIAL REVENUE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2011**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	154,949	154,949	60,871	(94,078)
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>154,949</u>	<u>154,949</u>	<u>60,871</u>	<u>(94,078)</u>
<i>Expenditures:</i>				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	53,859	53,859	20,644	33,215
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	78,021	78,021	32,021	46,000
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>131,880</u>	<u>131,880</u>	<u>52,665</u>	<u>79,215</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>23,069</u>	<u>23,069</u>	<u>8,206</u>	<u>(14,863)</u>
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	(23,069)	(23,069)	-	23,069
<i>Total other financing sources (uses)</i>	<u>(23,069)</u>	<u>(23,069)</u>	<u>-</u>	<u>23,069</u>
<i>Net change in fund balances</i>	-	-	8,206	8,206
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(23,069)</u>	<u>(23,069)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (14,863)</u>	<u>\$ (14,863)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ 8,206</u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**

Statement B-39

SANDOVAL COUNTY 1/4 CENT FIRE - SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ 483,911	\$ 483,911	\$ 434,169	\$ (49,742)
Intergovernmental	-	-	40	40
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>483,911</u>	<u>483,911</u>	<u>434,209</u>	<u>(49,702)</u>
<i>Expenditures:</i>				
Current				
General Government	-	-	-	-
Public safety	328,373	323,622	239,746	83,876
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	737,500	750,880	704,936	45,944
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>1,065,873</u>	<u>1,074,502</u>	<u>944,682</u>	<u>129,820</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(581,962)</u>	<u>(590,591)</u>	<u>(510,473)</u>	<u>80,118</u>
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	581,962	590,591	-	(590,591)
<i>Total other financing sources (uses)</i>	<u>581,962</u>	<u>590,591</u>	<u>-</u>	<u>(590,591)</u>
<i>Net change in fund balances</i>	-	-	(510,473)	(510,473)
<i>Fund balances - beginning of year</i>	-	-	1,003,519	1,003,519
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 493,046</u>	<u>\$ 493,046</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (510,473)</u>	

The accompanying notes are an integral part of these financial statements.

## STATE OF NEW MEXICO

Statement B-40

## SANDOVAL COUNTY

## EL ZOCALO FUND - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	176,771	176,771	87,234	(89,537)
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>176,771</u>	<u>176,771</u>	<u>87,234</u>	<u>(89,537)</u>
<i>Expenditures:</i>				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	176,391	176,391	156,237	20,154
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>176,391</u>	<u>176,391</u>	<u>156,237</u>	<u>20,154</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>380</u>	<u>380</u>	<u>(69,003)</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(69,003)	(69,003)
<i>Fund balances - beginning of year</i>	-	-	18,471	18,471
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (50,532)</u>	<u>\$ (50,532)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			1,356	
Net change in fund balance (GAAP basis)			<u>\$ (67,647)</u>	

The accompanying notes are an integral part of these financial statements.

## STATE OF NEW MEXICO

Statement B-41

## SANDOVAL COUNTY

## CELL TOWER FUND - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	31,524	31,524
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	31,524	31,524
<i>Expenditures:</i>				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	43,883	53,649	17,584	36,065
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	43,883	53,649	17,584	36,065
<i>Excess (deficiency) of revenues over expenditures</i>	(43,883)	(53,649)	13,940	67,589
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	43,883	53,649	-	(53,649)
<i>Total other financing sources (uses)</i>	43,883	53,649	-	(53,649)
<i>Net change in fund balances</i>	-	-	13,940	13,940
<i>Fund balances - beginning of year</i>	-	-	43,883	43,883
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 57,823	\$ 57,823
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			\$ 13,940	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**

Statement B-42

SPECIAL APPROPRIATION PROJECT - SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	99,240	99,240
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 99,240	\$ 99,240
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			\$ -	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**

Statement B-43

COUNTY FAIRGROUNDS MANAGEMENT - SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	547,930	547,930	346,505	201,425
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	2,000	2,000	-	2,000
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	549,930	549,930	346,505	203,425
<i>Excess (deficiency) of revenues over expenditures</i>	(549,930)	(549,930)	(346,505)	203,425
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	19,626	19,626	19,626	-
Bond proceeds	-	-	-	-
Designated cash	530,304	530,304	-	(530,304)
<i>Total other financing sources (uses)</i>	549,930	549,930	19,626	(530,304)
<i>Net change in fund balances</i>	-	-	(326,879)	(326,879)
<i>Fund balances - beginning of year</i>	-	-	779,826	779,826
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 452,947	\$ 452,947
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			16,959	
Net change in fund balance (GAAP basis)			\$ (309,920)	

The accompanying notes are an integral part of these financial statements.



## STATE OF NEW MEXICO

Statement B-44

## SANDOVAL COUNTY

## GIS MAPPING - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	5,492	5,492
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	5,492	5,492
<i>Expenditures:</i>				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	4,612	4,612	(1)	4,613
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	4,612	4,612	(1)	4,613
<i>Excess (deficiency) of revenues over expenditures</i>	(4,612)	(4,612)	5,493	10,105
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	4,612	4,612	-	(4,612)
<i>Total other financing sources (uses)</i>	4,612	4,612	-	(4,612)
<i>Net change in fund balances</i>	-	-	5,493	5,493
<i>Fund balances - beginning of year</i>	-	-	4,612	4,612
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 10,105	\$ 10,105
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			\$ 5,493	

The accompanying notes are an integral part of these financial statements.

## STATE OF NEW MEXICO

Statement B-45

## SANDOVAL COUNTY

SANDOVAL COUNTY ADMIN: STATE - SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	73,375	73,375	71,522	(1,853)
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>73,375</u>	<u>73,375</u>	<u>71,522</u>	<u>(1,853)</u>
<i>Expenditures:</i>				
Current				
General Government	-	-	-	-
Public safety	70,898	70,898	52,057	18,841
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	2,477	32,695	27,778	4,917
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>73,375</u>	<u>103,593</u>	<u>79,835</u>	<u>23,758</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(30,218)</u>	<u>(8,313)</u>	<u>21,905</u>
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	-	30,218	-	(30,218)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>30,218</u>	<u>-</u>	<u>(30,218)</u>
<i>Net change in fund balances</i>	-	-	(8,313)	(8,313)
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>38,343</u>	<u>38,343</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 30,030</u>	<u>\$ 30,030</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			<u>76</u>	
Net change in fund balance (GAAP basis)			<u>\$ (8,237)</u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**

Statement B-46

PLACITAS COMMUNITY PUBLIC LIBRARY - SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	29,683	29,683
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	29,683	29,683
<i>Expenditures:</i>				
<i>Current</i>				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	26,176	79,950	54,643	25,307
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	26,176	79,950	54,643	25,307
<i>Excess (deficiency) of revenues over expenditures</i>	(26,176)	(79,950)	(24,960)	54,990
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	26,176	79,950	-	(79,950)
<i>Total other financing sources (uses)</i>	26,176	79,950	-	(79,950)
<i>Net change in fund balances</i>	-	-	(24,960)	(24,960)
<i>Fund balances - beginning of year</i>	-	-	26,176	26,176
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 1,216	\$ 1,216
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			53,774	
<i>Net change in fund balance (GAAP basis)</i>			\$ 28,814	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**

Statement B-47

5311 TRANSIT PROGRAM - SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	286,731	286,731
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 286,731	\$ 286,731
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			\$ -	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**

Statement B-48

**BUILDING MAINTENANCE & CONSTRUCTION - SPECIAL REVENUE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2011**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	2,042,592	2,042,592	219,553	1,823,039
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	2,042,592	2,042,592	219,553	1,823,039
<i>Excess (deficiency) of revenues over expenditures</i>	(2,042,592)	(2,042,592)	(219,553)	1,823,039
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	1,800,000	1,800,000	1,800,000	-
Bond proceeds	-	-	-	-
Designated cash	242,592	242,592	-	(242,592)
<i>Total other financing sources (uses)</i>	2,042,592	2,042,592	1,800,000	(242,592)
<i>Net change in fund balances</i>	-	-	1,580,447	1,580,447
<i>Fund balances - beginning of year</i>	-	-	242,592	242,592
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 1,823,039	\$ 1,823,039
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			59,260	
Net change in fund balance (GAAP basis)			\$ 1,639,707	

The accompanying notes are an integral part of these financial statements.

## STATE OF NEW MEXICO

Statement B-49

## SANDOVAL COUNTY

## CYFD / KASEY - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	6,924	6,924
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 6,924	\$ 6,924
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			\$ -	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**

Statement B-50

FOREST RESERVE TITLE III - SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
Current				
General Government	237,064	237,064	-	237,064
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	237,064	237,064	-	237,064
<i>Excess (deficiency) of revenues over expenditures</i>	(237,064)	(237,064)	-	237,064
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	237,064	237,064	-	(237,064)
<i>Total other financing sources (uses)</i>	237,064	237,064	-	(237,064)
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	237,064	237,064
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 237,064	\$ 237,064
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			\$ -	

The accompanying notes are an integral part of these financial statements.

## STATE OF NEW MEXICO

Statement B-51

## SANDOVAL COUNTY

## EDA PLANNING GRANT - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	12,134	12,134
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 12,134	\$ 12,134
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			\$ -	

The accompanying notes are an integral part of these financial statements.



## STATE OF NEW MEXICO

Statement B-52

## SANDOVAL COUNTY

## WILDLAND SUPPRESSION - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	(3,283)	(3,283)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (3,283)	\$ (3,283)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			\$ -	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**

Statement B-53

**COUNTY PROPERTY VALUATION - SPECIAL REVENUE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2011**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	574,537	574,537	1,029,250	454,713
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	5,625	5,625
<i>Total revenues</i>	<u>574,537</u>	<u>574,537</u>	<u>1,034,875</u>	<u>460,338</u>
<i>Expenditures:</i>				
<i>Current</i>				
General Government	762,199	770,324	622,900	147,424
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	125,294	122,794	118,566	4,228
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>887,493</u>	<u>893,118</u>	<u>741,466</u>	<u>151,652</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(312,956)</u>	<u>(318,581)</u>	<u>293,409</u>	<u>611,990</u>
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	312,956	318,581	-	(318,581)
<i>Total other financing sources (uses)</i>	<u>312,956</u>	<u>318,581</u>	<u>-</u>	<u>(318,581)</u>
<i>Net change in fund balances</i>	-	-	293,409	293,409
<i>Fund balances - beginning of year</i>	-	-	834,275	834,275
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,127,684</u>	<u>\$ 1,127,684</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Net change in fund balance (GAAP basis)</i>			<u>\$ 293,409</u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**

Statement B-54

HEALTH AND MATERNAL GRANT - SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	427,597	427,597	403,272	(24,325)
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>427,597</u>	<u>427,597</u>	<u>403,272</u>	<u>(24,325)</u>
<i>Expenditures:</i>				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	515,804	497,819	452,753	45,066
Public works	-	-	-	-
Capital outlay	15,308	34,942	31,330	3,612
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>531,112</u>	<u>532,761</u>	<u>484,083</u>	<u>48,678</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(103,515)</u>	<u>(105,164)</u>	<u>(80,811)</u>	<u>24,353</u>
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	103,515	103,515	103,515	-
Bond proceeds	-	-	-	-
Designated cash	-	1,649	-	(1,649)
<i>Total other financing sources (uses)</i>	<u>103,515</u>	<u>105,164</u>	<u>103,515</u>	<u>(1,649)</u>
<i>Net change in fund balances</i>	-	-	22,704	22,704
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 22,704</u>	<u>\$ 22,704</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(17,110)	
Adjustments to expenditures			<u>23,889</u>	
Net change in fund balance (GAAP basis)			<u>\$ 29,483</u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**

Statement B-55

SUBSTANCE ABUSE PREVENTION - SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	88,050	88,050	102,925	14,875
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	88,050	88,050	102,925	14,875
<i>Expenditures:</i>				
<i>Current</i>				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	86,850	88,050	87,261	789
Public works	-	-	-	-
Capital outlay	1,200	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	88,050	88,050	87,261	789
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	15,664	15,664
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	15,664	15,664
<i>Fund balances - beginning of year</i>	-	-	22,484	22,484
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 38,148	\$ 38,148
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(36,455)	
Adjustments to expenditures			-	
<i>Net change in fund balance (GAAP basis)</i>			\$ (20,791)	

The accompanying notes are an integral part of these financial statements.

## STATE OF NEW MEXICO

Statement B-56

## SANDOVAL COUNTY

## DWI PROGRAM - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	1,044,204	1,044,204	935,048	(109,156)
Licenses and fees	91,000	91,000	178,353	87,353
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	2,250	2,250
<i>Total revenues</i>	<u>1,135,204</u>	<u>1,135,204</u>	<u>1,115,651</u>	<u>(19,553)</u>
<i>Expenditures:</i>				
Current				
General Government	-	-	-	-
Public safety	1,207,474	1,304,523	1,273,201	31,322
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	10,433	44,442	44,442	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>1,217,907</u>	<u>1,348,965</u>	<u>1,317,643</u>	<u>31,322</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(82,703)</u>	<u>(213,761)</u>	<u>(201,992)</u>	<u>11,769</u>
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	82,703	82,703	82,703	-
Bond proceeds	-	-	-	-
Designated cash	-	131,058	-	(131,058)
<i>Total other financing sources (uses)</i>	<u>82,703</u>	<u>213,761</u>	<u>82,703</u>	<u>(131,058)</u>
<i>Net change in fund balances</i>	-	-	(119,289)	(119,289)
<i>Fund balances - beginning of year</i>	-	-	86,241	86,241
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (33,048)</u>	<u>\$ (33,048)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			88,360	
Adjustments to expenditures			64,249	
Net change in fund balance (GAAP basis)			<u>\$ 33,320</u>	

The accompanying notes are an integral part of these financial statements.

## STATE OF NEW MEXICO

Statement B-57

## SANDOVAL COUNTY

## LODGERS TAX - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ 15,000	\$ 15,000	\$ 17,832	\$ 2,832
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>15,000</u>	<u>15,000</u>	<u>17,832</u>	<u>2,832</u>
<i>Expenditures:</i>				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	15,000	15,000	11,694	3,306
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>15,000</u>	<u>15,000</u>	<u>11,694</u>	<u>3,306</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>6,138</u>	<u>6,138</u>
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	6,138	6,138
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>26,853</u>	<u>26,853</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 32,991</u>	<u>\$ 32,991</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ 6,138</u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**

Statement B-58

**DOMESTIC VIOLENCE SHELTER - SPECIAL REVENUE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2011**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	7,200	7,200	7,500	300
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>7,200</u>	<u>7,200</u>	<u>7,500</u>	<u>300</u>
<i>Expenditures:</i>				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	7,200	7,200	6,757	443
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>7,200</u>	<u>7,200</u>	<u>6,757</u>	<u>443</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>743</u>	<u>743</u>
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	743	743
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>6,810</u>	<u>6,810</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,553</u>	<u>\$ 7,553</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Net change in fund balance (GAAP basis)</i>			<u>\$ 743</u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**

Statement B-59

NEW MEXICO CLEAN AND BEAUTIFUL - SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	25,516	25,516
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 25,516	\$ 25,516
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			\$ -	

The accompanying notes are an integral part of these financial statements.



**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**

Statement B-60

**SENIOR SUPPORT PROGRAM - SPECIAL REVENUE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2011**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	4,455	4,455
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	4,455	4,455
<i>Expenditures:</i>				
<i>Current</i>				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	1,438,024	1,447,935	1,196,114	251,821
Public works	-	-	-	-
Capital outlay	6,404	6,404	6,268	136
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	1,444,428	1,454,339	1,202,382	251,957
<i>Excess (deficiency) of revenues over expenditures</i>	(1,444,428)	(1,454,339)	(1,197,927)	256,412
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	1,444,428	1,444,428	1,454,339	9,911
Bond proceeds	-	-	-	-
Designated cash	-	9,911	-	(9,911)
<i>Total other financing sources (uses)</i>	1,444,428	1,454,339	1,454,339	-
<i>Net change in fund balances</i>	-	-	256,412	256,412
<i>Fund balances - beginning of year</i>	-	-	422,107	422,107
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 678,519	\$ 678,519
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			(80,767)	
<i>Net change in fund balance (GAAP basis)</i>			\$ 175,645	

The accompanying notes are an integral part of these financial statements.

## STATE OF NEW MEXICO

Statement B-61

## SANDOVAL COUNTY

## SENIOR CITIZENS - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	609,057	609,057	824,373	215,316
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>609,057</u>	<u>609,057</u>	<u>824,373</u>	<u>215,316</u>
<i>Expenditures:</i>				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	946,276	982,205	966,920	15,285
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>946,276</u>	<u>982,205</u>	<u>966,920</u>	<u>15,285</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(337,219)</u>	<u>(373,148)</u>	<u>(142,547)</u>	<u>230,601</u>
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	222,057	222,057	212,146	(9,911)
Bond proceeds	-	-	-	-
Designated cash	115,162	151,091	-	(151,091)
<i>Total other financing sources (uses)</i>	<u>337,219</u>	<u>373,148</u>	<u>212,146</u>	<u>(161,002)</u>
<i>Net change in fund balances</i>	-	-	69,599	69,599
<i>Fund balances - beginning of year</i>	-	-	218,022	218,022
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 287,621</u>	<u>\$ 287,621</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(28,121)	
Adjustments to expenditures			5,748	
Net change in fund balance (GAAP basis)			<u>\$ 47,226</u>	

The accompanying notes are an integral part of these financial statements.

## STATE OF NEW MEXICO

Statement B-62

## SANDOVAL COUNTY

## SENIOR ANCILLARY - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	136,178	136,178	136,097	(81)
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>136,178</u>	<u>136,178</u>	<u>136,097</u>	<u>(81)</u>
<i>Expenditures:</i>				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	177,103	179,603	155,246	24,357
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>177,103</u>	<u>179,603</u>	<u>155,246</u>	<u>24,357</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(40,925)</u>	<u>(43,425)</u>	<u>(19,149)</u>	<u>24,276</u>
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	58,786	58,786	58,786	-
Bond proceeds	-	-	-	-
Designated cash	(17,861)	(15,361)	-	15,361
<i>Total other financing sources (uses)</i>	<u>40,925</u>	<u>43,425</u>	<u>58,786</u>	<u>15,361</u>
<i>Net change in fund balances</i>	-	-	39,637	39,637
<i>Fund balances - beginning of year</i>	-	-	(19,158)	(19,158)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,479</u>	<u>\$ 20,479</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			77,726	
Net change in fund balance (GAAP basis)			<u>\$ 117,363</u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**

Statement B-63

EMS / FIRE DEPARTMENTS - SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ 896,000	\$ 896,000	\$ 882,845	\$ (13,155)
Intergovernmental	68,061	68,061	101,033	32,972
Licenses and fees	-	-	-	-
Charges for services	683,900	683,900	655,109	(28,791)
Investment income	-	-	-	-
Miscellaneous	-	-	2,565	2,565
<i>Total revenues</i>	<u>1,647,961</u>	<u>1,647,961</u>	<u>1,641,552</u>	<u>(6,409)</u>
<i>Expenditures:</i>				
Current				
General Government	-	-	-	-
Public safety	1,934,683	1,935,882	1,895,457	40,425
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>1,934,683</u>	<u>1,935,882</u>	<u>1,895,457</u>	<u>40,425</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(286,722)</u>	<u>(287,921)</u>	<u>(253,905)</u>	<u>34,016</u>
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	313,646	313,646	316,811	3,165
Bond proceeds	-	-	-	-
Designated cash	(26,924)	(25,725)	-	25,725
<i>Total other financing sources (uses)</i>	<u>286,722</u>	<u>287,921</u>	<u>316,811</u>	<u>28,890</u>
<i>Net change in fund balances</i>	-	-	62,906	62,906
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>206,651</u>	<u>206,651</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 269,557</u>	<u>\$ 269,557</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			13,261	
Net change in fund balance (GAAP basis)			<u>\$ 76,167</u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**

Statement B-64

**SHELTER PLUS CARE PROGRAM - SPECIAL REVENUE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2011**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	415,855	415,855	265,464	(150,391)
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>415,855</u>	<u>415,855</u>	<u>265,464</u>	<u>(150,391)</u>
<i>Expenditures:</i>				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	306,552	306,552	261,922	44,630
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>306,552</u>	<u>306,552</u>	<u>261,922</u>	<u>44,630</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>109,303</u>	<u>109,303</u>	<u>3,542</u>	<u>(105,761)</u>
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	(109,303)	(109,303)	-	109,303
<i>Total other financing sources (uses)</i>	<u>(109,303)</u>	<u>(109,303)</u>	<u>-</u>	<u>109,303</u>
<i>Net change in fund balances</i>	-	-	3,542	3,542
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(109,303)</u>	<u>(109,303)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (105,761)</u>	<u>\$ (105,761)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(18,699)	
Adjustments to expenditures			<u>-</u>	
Net change in fund balance (GAAP basis)			<u>\$ (15,157)</u>	

The accompanying notes are an integral part of these financial statements.

## STATE OF NEW MEXICO

Statement B-65

## SANDOVAL COUNTY

## HOMELAND SECURITY - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	161,827	161,827	151,077	(10,750)
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>161,827</u>	<u>161,827</u>	<u>151,077</u>	<u>(10,750)</u>
<i>Expenditures:</i>				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	100,823	100,823	50,502	50,321
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>100,823</u>	<u>100,823</u>	<u>50,502</u>	<u>50,321</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>61,004</u>	<u>61,004</u>	<u>100,575</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	(61,004)	(61,004)	-	61,004
<i>Total other financing sources (uses)</i>	<u>(61,004)</u>	<u>(61,004)</u>	<u>-</u>	<u>61,004</u>
<i>Net change in fund balances</i>	-	-	100,575	100,575
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(61,004)</u>	<u>(61,004)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 39,571</u>	<u>\$ 39,571</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ 100,575</u>	

The accompanying notes are an integral part of these financial statements.

## STATE OF NEW MEXICO

Statement B-66

## SANDOVAL COUNTY

## EASTERN S.S.C.A.F.C.A - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	4,255	4,255
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 4,255	\$ 4,255
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Net change in fund balance (GAAP basis)</i>			\$ -	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**

Statement B-67

**TORREON FIRE STATION - SPECIAL REVENUE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2011**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			\$ -	

The accompanying notes are an integral part of these financial statements.



**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**

Statement B-68

P & Z SUBDIVISION FEE - SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	1,500	1,500
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	1,500	1,500
<i>Expenditures:</i>				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	16	1,016	611	405
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	16	1,016	611	405
<i>Excess (deficiency) of revenues over expenditures</i>	(16)	(1,016)	889	1,905
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	16	1,016	-	(1,016)
<i>Total other financing sources (uses)</i>	16	1,016	-	(1,016)
<i>Net change in fund balances</i>	-	-	889	889
<i>Fund balances - beginning of year</i>	-	-	16	16
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 905	\$ 905
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			\$ 889	

The accompanying notes are an integral part of these financial statements.

## STATE OF NEW MEXICO

Statement B-69

## SANDOVAL COUNTY

LA PLAZUELA PAVING/LANDSCAPE - SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	304,412	304,412	301,612	2,800
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	304,412	304,412	301,612	2,800
<i>Excess (deficiency) of revenues over expenditures</i>	(304,412)	(304,412)	(301,612)	2,800
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	304,412	304,412	-	(304,412)
<i>Total other financing sources (uses)</i>	304,412	304,412	-	(304,412)
<i>Net change in fund balances</i>	-	-	(301,612)	(301,612)
<i>Fund balances - beginning of year</i>	-	-	304,412	304,412
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 2,800	\$ 2,800
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			254,421	
Net change in fund balance (GAAP basis)			\$ (47,191)	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**

Statement B-70

**BROADBAND STIMULUS GRANT - SPECIAL REVENUE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2011**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	48,000	48,000	-	48,000
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	48,000	48,000	-	48,000
<i>Excess (deficiency) of revenues over expenditures</i>	(48,000)	(48,000)	-	48,000
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	48,000	48,000	-	(48,000)
<i>Total other financing sources (uses)</i>	48,000	48,000	-	(48,000)
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	48,000	48,000
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 48,000	\$ 48,000
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Net change in fund balance (GAAP basis)</i>			\$ -	

The accompanying notes are an integral part of these financial statements.

## STATE OF NEW MEXICO

Statement B-71

## SANDOVAL COUNTY

## JAG RECOVERY - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			\$ -	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**

Statement B-72

HAVEN HOUSE-EXPANSION - SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	500,000	500,000	34,065	(465,935)
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>500,000</u>	<u>500,000</u>	<u>34,065</u>	<u>(465,935)</u>
<i>Expenditures:</i>				
Current				
General Government	-	-	-	-
Public safety	95,845	95,845	95,845	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	370,090	370,090	370,090	-
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>465,935</u>	<u>465,935</u>	<u>465,935</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>34,065</u>	<u>34,065</u>	<u>(431,870)</u>	<u>(465,935)</u>
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	(34,065)	(34,065)	-	34,065
<i>Total other financing sources (uses)</i>	<u>(34,065)</u>	<u>(34,065)</u>	<u>-</u>	<u>34,065</u>
<i>Net change in fund balances</i>	-	-	(431,870)	(431,870)
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(34,065)</u>	<u>(34,065)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (465,935)</u>	<u>\$ (465,935)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (431,870)</u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**

Statement B-73

LA CUEVA FFD-US DEPT OF INT - SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	9,000	9,000	9,000	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>9,000</u>	<u>9,000</u>	<u>9,000</u>	<u>-</u>
<i>Expenditures:</i>				
Current				
General Government	-	-	-	-
Public safety	930	930	-	930
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>930</u>	<u>930</u>	<u>-</u>	<u>930</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>8,070</u>	<u>8,070</u>	<u>9,000</u>	<u>930</u>
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	(8,070)	(8,070)	-	8,070
<i>Total other financing sources (uses)</i>	<u>(8,070)</u>	<u>(8,070)</u>	<u>-</u>	<u>8,070</u>
<i>Net change in fund balances</i>	-	-	9,000	9,000
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(8,070)</u>	<u>(8,070)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 930</u>	<u>\$ 930</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ 9,000</u>	

The accompanying notes are an integral part of these financial statements.

## STATE OF NEW MEXICO

Statement B-74

## SANDOVAL COUNTY

PLACITAS VFD-FEMA GRANT - SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	28,500	28,500	22,486	(6,014)
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>28,500</u>	<u>28,500</u>	<u>22,486</u>	<u>(6,014)</u>
<i>Expenditures:</i>				
Current				
General Government	-	-	-	-
Public safety	7,514	7,520	7,520	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>7,514</u>	<u>7,520</u>	<u>7,520</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>20,986</u>	<u>20,980</u>	<u>14,966</u>	<u>(6,014)</u>
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	(20,986)	(20,980)	-	20,980
<i>Total other financing sources (uses)</i>	<u>(20,986)</u>	<u>(20,980)</u>	<u>-</u>	<u>20,980</u>
<i>Net change in fund balances</i>	-	-	14,966	14,966
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(20,986)</u>	<u>(20,986)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (6,020)</u>	<u>\$ (6,020)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ 14,966</u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**

Statement B-75

SACO CAPITAL OUTLAY PROJECTS - SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	9,063	9,063
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>9,063</u>	<u>9,063</u>
<i>Expenditures:</i>				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	2,150,000	2,150,000	242,442	1,907,558
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>2,150,000</u>	<u>2,150,000</u>	<u>242,442</u>	<u>1,907,558</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(2,150,000)</u>	<u>(2,150,000)</u>	<u>(233,379)</u>	<u>1,916,621</u>
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	2,150,000	2,150,000	2,150,000	-
Bond proceeds	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>2,150,000</u>	<u>2,150,000</u>	<u>2,150,000</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	1,916,621	1,916,621
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,916,621</u>	<u>\$ 1,916,621</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			(28,102)	
Net change in fund balance (GAAP basis)			<u>\$ 1,888,519</u>	

The accompanying notes are an integral part of these financial statements.



## STATE OF NEW MEXICO

Statement B-76

## SANDOVAL COUNTY

SHERIFF'S OVERTIME GRANT - SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	127,590	127,590	103,173	(24,417)
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>127,590</u>	<u>127,590</u>	<u>103,173</u>	<u>(24,417)</u>
<i>Expenditures:</i>				
Current				
General Government	-	-	-	-
Public safety	127,590	127,590	95,885	31,705
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>127,590</u>	<u>127,590</u>	<u>95,885</u>	<u>31,705</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>7,288</u>	<u>7,288</u>
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>-</u>	<u>7,288</u>	<u>7,288</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,288</u>	<u>\$ 7,288</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ 7,288</u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**

Statement B-77

NM FIRE PROTECTION GRANT - SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	143,195	109,329	(33,866)
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	143,195	109,329	(33,866)
<i>Expenditures:</i>				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	143,195	143,195	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	-	143,195	143,195	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(33,866)	(33,866)
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	(33,866)	(33,866)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (33,866)	\$ (33,866)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Net change in fund balance (GAAP basis)</i>			\$ (33,866)	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**

Statement B-78

SANTA ANA FIRE STATION #21 - SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	2,700,204	2,700,204	243,346	(2,456,858)
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>2,700,204</u>	<u>2,700,204</u>	<u>243,346</u>	<u>(2,456,858)</u>
<i>Expenditures:</i>				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	2,700,204	2,700,204	243,346	2,456,858
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>2,700,204</u>	<u>2,700,204</u>	<u>243,346</u>	<u>2,456,858</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			288,665	
Adjustments to expenditures			<u>(288,665)</u>	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**

Statement B-79

ENMRD US AGRICULTURE GRANT - SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	22,222	-	(22,222)
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	22,222	-	(22,222)
<i>Expenditures:</i>				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	22,222	22,222	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	-	22,222	22,222	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(22,222)	(22,222)
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	(22,222)	(22,222)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (22,222)	\$ (22,222)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Net change in fund balance (GAAP basis)</i>			\$ (22,222)	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**

Statement B-80

**WILDLAND REIMBURSEMENT - SPECIAL REVENUE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2011**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	20,021	20,021	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	20,021	20,021	-
<i>Expenditures:</i>				
Current				
General Government	-	-	-	-
Public safety	-	20,021	17,160	2,861
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	-	20,021	17,160	2,861
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	2,861	2,861
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	2,861	2,861
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 2,861	\$ 2,861
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			\$ 2,861	

The accompanying notes are an integral part of these financial statements.

## STATE OF NEW MEXICO

Statement B-81

## SANDOVAL COUNTY

NM HOMELAND SECURITY - SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	104,898	-	(104,898)
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	104,898	-	(104,898)
<i>Expenditures:</i>				
Current				
General Government	-	-	-	-
Public safety	-	14,200	-	14,200
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	90,698	90,277	421
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	-	104,898	90,277	14,621
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(90,277)	(90,277)
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	(90,277)	(90,277)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (90,277)	\$ (90,277)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Net change in fund balance (GAAP basis)</i>			\$ (90,277)	

The accompanying notes are an integral part of these financial statements.

**CAPITAL PROJECT FUNDS**

(This page intentionally left blank.)



## CAPITAL PROJECT FUNDS

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities. The County has separate funds classified as Capital Projects Funds as follows:

**2005 Fire Protection Bond** – To account for proceeds received from the Fire Protection GRT Revenue Bond, Series 2005. The project fund has been established for the acquisition, construction, and improvement of facilities, in addition to the purchase of equipment with the Sandoval County Fire District. Additional projects include expenditures for the County’s ambulance service.

**1999 Refund Bond** – To account for resources used for the purposes of purchasing land or improving grounds and for constructing, remodeling, making additions to, and furnishing and equipping buildings. Financing is provided primarily from the sale of bonds.

**1999 Infrastructure Bond** – To account for resources used for the purposes of reconstructing, resurfacing, maintaining, repairing or otherwise improve existing alleys, streets, roads or bridges, or lay off, open, construct, or otherwise acquire new alleys, streets, roads or bridges or any combination of the foregoing within the County. Financing is provided primarily from the sale of bonds.

**2000 Placitas Acquisition Bond** – To account for resources used for the purposes of improvement of roads within the Placitas Homesteads Subdivision Improvement District. Financing is provided primarily from the sale of bonds.

**2003 GO Justice Center Bond** - To account for resources used for the purchase, construction and acquisition of a Justice Complex for the County. Financing is provided primarily from the sale of a bond.

**2003 Detention Bond Fund** - To account for resources used for the purchase, construction and acquisition of a Detention Center for the County. Financing is provided primarily from the sale of a bond.

**2003 Landfill Refunding Bond** – To account for resources used for the purposes of refunding certain County bonds as well as constructing, purchasing, equipping and furnishing and otherwise improving public buildings, parking lots and related facilities and infrastructure within the County. Financing is provided primarily from the sale of bonds.

**2002 Landfill Revenue Bond** – To account for resources used for the purposes of refunding certain County bonds as well as constructing, purchasing, equipping and furnishing and otherwise improving public buildings, parking lots and related facilities and infrastructure within the County. Financing is provided primarily from the sale of bonds.

**2004 Incentive Revenue Bonds** – To account for resources used for the purchase, construction, maintenance and acquisition of public buildings, county fair facilities, public school facilities, alleys, streets, roads, bridges, public parks, public recreational and entertainment buildings, environmental projects, communication systems, storm and sanitary sewers, sewage treatment plants, water or wastewater facilities, public transit systems, etc.

**2005 Incentive Revenue Bond**– To account for bond proceeds and interest earned from issuance of the 2005 Incentive Revenue Bond.

**2007 PILT Revenue Bond** – To account for proceeds received from the PILT Revenue Bond, Series 2007. The project fund has been established for land acquisition, construction, and improvement of public buildings and other public works. Projects include, but are not limited to, buildings, grounds, streets, roads, bridges, rights of way, public parks, recreational facilities, storm and drainage systems, sewage treatment facilities, public transit, and communication systems.

**2007 GRT Revenue Bond** – To account for proceeds received from the GRT Revenue Bonds, Series 2007. This project fund is to be used for the purposes of acquiring land, constructing, purchasing, furnishing, equipping, rehabilitating, or making additions to one or more public buildings.

**2008 Infrastructure Bond** – Refunding and Improvement Revenue Bonds, Series 2008, which were used to refund the County’s outstanding Infrastructure Gross Receipts Tax Revenue Bonds 1999 for the purpose of reconstructing, resurfacing, maintaining, repairing or otherwise improving existing alleys, streets, roads or bridges.

**2009 Infrastructure Bond** – To account for the resources used for purpose of reconstructing, resurfacing, maintaining, repairing or otherwise improving existing alleys, streets, roads or bridges.

(This page intentionally left blank.)

## CAPITAL PROJECT FUNDS

**2010 GRT Refunding & Equipment Bond** – To account for the resources used for purpose of refunding the prior year bond and the acquisition of capital equipment.

**2010 AMI-Kids Project Bond** - To account for the bond proceeds used in the construction of the AMI-Kids complex in Cuba.

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**  
**COMBINING BALANCE SHEET**  
**NONMAJOR CAPITAL PROJECT FUNDS**  
**JUNE 30, 2011**

	2005 Fire Protection Bond	1999 Refund Bond	1999 Infrastructure Bond	2000 Placitas Acquisition Bond
<b>ASSETS</b>				
Current:				
Cash and temporary investments	\$ -	\$ -	\$ 5,782	\$ 25,724
Accounts receivable				
Licenses and fees	-	-	-	-
Property taxes	-	-	-	-
Other taxes	-	-	-	-
Intergovernmental	-	-	-	-
Other receivables	-	-	-	-
Interfund balances	-	-	-	1,992
Restricted:				
Cash and temporary investments	-	-	-	-
<i>Total current assets</i>	\$ -	\$ -	\$ 5,782	\$ 27,716
 <b>LIABILITIES AND FUND BALANCE</b>				
<i>Current Liabilities:</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Interfund balances	-	104,424	106,477	-
Deferred revenue	-	-	-	-
Deferred revenue - property taxes	-	-	-	-
<i>Total current liabilities</i>	-	104,424	106,477	-
<i>Fund balance:</i>				
Nonspendable	-	-	-	-
Restricted	-	-	-	27,716
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	(104,424)	(100,695)	-
<i>Total fund balance</i>	-	(104,424)	(100,695)	27,716
<i>Total liabilities and fund balance</i>	\$ -	\$ -	\$ 5,782	\$ 27,716

The accompanying notes are an integral part of these financial statements.

<u>2003 GO Justice Center Bond</u>	<u>2003 GO Detention Bond Fund</u>	<u>2003 Landfill Refunding Bond</u>	<u>2002 Landfill Revenue Bond</u>	<u>2004 Incentive Revenue Bond</u>	<u>2005 Incentive Revenue Bond</u>
\$ 3,126	\$ -	\$ 32,359	\$ 54,682	\$ 401,525	\$ 417,636
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	48,512	-	-	-	-
-	-	-	-	-	-
<u>\$ 3,126</u>	<u>\$ 48,512</u>	<u>\$ 32,359</u>	<u>\$ 54,682</u>	<u>\$ 401,525</u>	<u>\$ 417,636</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
3,126	48,512	32,359	54,682	401,525	417,636
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>3,126</u>	<u>48,512</u>	<u>32,359</u>	<u>54,682</u>	<u>401,525</u>	<u>417,636</u>
<u>\$ 3,126</u>	<u>\$ 48,512</u>	<u>\$ 32,359</u>	<u>\$ 54,682</u>	<u>\$ 401,525</u>	<u>\$ 417,636</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**  
**COMBINING BALANCE SHEET**  
**NONMAJOR CAPITAL PROJECT FUNDS**  
**JUNE 30, 2011**

	2007 PILT Revenue Bond	2007 GRT Revenue Bond	2008 Infrastructure Bond	2009 Infrastructure Bond
<b>ASSETS</b>				
Current:				
Cash and temporary investments	\$ 608,973	\$ -	\$ 734,974	\$ -
Accounts receivable				
Licenses and fees	-	-	-	-
Property taxes	-	-	-	-
Other taxes	-	-	-	-
Intergovernmental	-	-	-	-
Other receivables	-	-	-	-
Interfund balances	-	-	-	-
Restricted:				
Cash and temporary investments	-	-	-	-
<i>Total current assets</i>	<u>\$ 608,973</u>	<u>\$ -</u>	<u>\$ 734,974</u>	<u>\$ -</u>
 <b>LIABILITIES AND FUND BALANCE</b>				
<i>Current Liabilities:</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Interfund balances	-	-	-	-
Deferred revenue	-	-	-	-
Deferred revenue - property taxes	-	-	-	-
<i>Total current liabilities</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 <i>Fund balance:</i>				
Nonspendable	-	-	-	-
Restricted	608,973	-	734,974	-
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
<i>Total fund balance</i>	<u>608,973</u>	<u>-</u>	<u>734,974</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 608,973</u>	<u>\$ -</u>	<u>\$ 734,974</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

2010 GRT Refunding & Equipment Bond	2010 AMI Kids Project Bond	Total
\$ 277,371	\$ 602,584	\$ 3,164,736
-	-	-
-	-	-
-	-	-
-	-	-
-	-	50,504
-	-	-
<u>\$ 277,371</u>	<u>\$ 602,584</u>	<u>\$ 3,215,240</u>
-	-	-
-	-	-
-	-	210,901
-	-	-
-	-	-
<u>-</u>	<u>-</u>	<u>210,901</u>
-	-	-
277,371	602,584	3,209,458
-	-	-
-	-	-
-	-	(205,119)
<u>277,371</u>	<u>602,584</u>	<u>3,004,339</u>
<u>\$ 277,371</u>	<u>\$ 602,584</u>	<u>\$ 3,215,240</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR CAPITAL PROJECT FUNDS**  
**YEAR ENDED JUNE 30, 2011**

	2005 Fire Protection Bond	1999 Refund Bond	1999 Infrastructure Bond	2000 Placitas Acquisition Bond
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income (loss)	35	-	8	217
Miscellaneous	-	-	-	31,024
<i>Total revenues</i>	<u>35</u>	<u>-</u>	<u>8</u>	<u>31,241</u>
<i>Expenditures:</i>				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	42,070	-	-	-
Debt service				
Principal	-	-	-	15,000
Interest	-	-	-	11,469
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>42,070</u>	<u>-</u>	<u>-</u>	<u>26,469</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(42,035)</u>	<u>-</u>	<u>8</u>	<u>4,772</u>
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	-	-	-	-
Original issue discounts	-	-	-	-
Original issue premiums	-	-	-	-
Payment to refunding agent	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	(42,035)	-	8	4,772
<i>Fund balances - beginning of year</i>	<u>42,035</u>	<u>(104,424)</u>	<u>(100,703)</u>	<u>22,944</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ (104,424)</u>	<u>\$ (100,695)</u>	<u>\$ 27,716</u>

The accompanying notes are an integral part of these financial statements.



2003 GO Justice Center Bond	2003 GO Detention Bond Fund	2003 Landfill Refunding Bond	2002 Landfill Revenue Bond	2004 Incentive Revenue Bond	2005 Incentive Revenue Bond
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
127	-	138	498	5,528	1,926
-	-	-	-	2,649	-
<u>127</u>	<u>-</u>	<u>138</u>	<u>498</u>	<u>8,177</u>	<u>1,926</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
29,356	-	-	56,352	399,328	42,169
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>29,356</u>	<u>-</u>	<u>-</u>	<u>56,352</u>	<u>399,328</u>	<u>42,169</u>
<u>(29,229)</u>	<u>-</u>	<u>138</u>	<u>(55,854)</u>	<u>(391,151)</u>	<u>(40,243)</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(29,229)</u>	<u>-</u>	<u>138</u>	<u>(55,854)</u>	<u>(391,151)</u>	<u>(40,243)</u>
<u>32,355</u>	<u>48,512</u>	<u>32,221</u>	<u>110,536</u>	<u>792,676</u>	<u>457,879</u>
<u>\$ 3,126</u>	<u>\$ 48,512</u>	<u>\$ 32,359</u>	<u>\$ 54,682</u>	<u>\$ 401,525</u>	<u>\$ 417,636</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR CAPITAL PROJECT FUNDS**  
**YEAR ENDED JUNE 30, 2011**

	2007 PILT Revenue Bond	2007 GRT Revenue Bond	2008 Infrastructure Bond	2009 Infrastructure Bond
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	3,931	-	573	44
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>3,931</u>	<u>-</u>	<u>573</u>	<u>44</u>
<i>Expenditures:</i>				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	956,077	-	46,182	6,867
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>956,077</u>	<u>-</u>	<u>46,182</u>	<u>6,867</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(952,146)</u>	<u>-</u>	<u>(45,609)</u>	<u>(6,823)</u>
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	-	-	-	-
Original issue discounts	-	-	-	-
Original issue premiums	-	-	-	-
Payment to refunding agent	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	(952,146)	-	(45,609)	(6,823)
<i>Fund balances - beginning of year</i>	<u>1,561,119</u>	<u>-</u>	<u>780,583</u>	<u>6,823</u>
<i>Fund balances - end of year</i>	<u>\$ 608,973</u>	<u>\$ -</u>	<u>\$ 734,974</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

2010 GRT Refunding & Equipment Bond	2010 AMI Kids Project Bond	Total
\$ -	\$ -	\$ -
-	-	-
-	-	-
-	-	-
2,207	7,776	23,008
-	-	33,673
<u>2,207</u>	<u>7,776</u>	<u>56,681</u>
-	-	-
-	-	-
-	-	-
-	-	-
611,362	3,805,192	5,994,955
100,000	-	115,000
93,936	-	105,405
-	-	-
<u>805,298</u>	<u>3,805,192</u>	<u>6,215,360</u>
<u>(803,091)</u>	<u>(3,797,416)</u>	<u>(6,158,679)</u>
-	-	-
-	-	-
-	-	-
-	-	-
-	4,400,000	4,400,000
<u>-</u>	<u>4,400,000</u>	<u>4,400,000</u>
(803,091)	602,584	(1,758,679)
<u>1,080,462</u>	<u>-</u>	<u>4,763,018</u>
<u>\$ 277,371</u>	<u>\$ 602,584</u>	<u>\$ 3,004,339</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**

Statement C-3

2005 FIRE PROTECTION BOND - CAPITAL PROJECT FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	35	35
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	35	35
<i>Expenditures:</i>				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	42,035	42,035	42,070	(35)
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	42,035	42,035	42,070	(35)
<i>Excess (deficiency) of revenues over expenditures</i>	(42,035)	(42,035)	(42,035)	-
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	42,035	42,035	-	(42,035)
<i>Total other financing sources (uses)</i>	42,035	42,035	-	(42,035)
<i>Net change in fund balances</i>	-	-	(42,035)	(42,035)
<i>Fund balances - beginning of year</i>	-	-	42,035	42,035
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Net change in fund balance (GAAP basis)</i>			\$ (42,035)	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**

Statement C-4

1999 REFUND BOND - CAPITAL PROJECT FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	(104,424)	(104,424)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (104,424)	\$ (104,424)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			\$ -	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**

Statement C-5

1999 INFRASTRUCTURE BOND - CAPITAL PROJECT FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	8	8
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	8	8
<i>Expenditures:</i>				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	8	8
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	8	8
<i>Fund balances - beginning of year</i>	-	-	(100,703)	(100,703)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (100,695)	\$ (100,695)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Net change in fund balance (GAAP basis)</i>			\$ 8	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**

Statement C-6

2000 PLACITAS ACQUISITION BOND - CAPITAL PROJECT FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	217	217
Miscellaneous	26,469	26,469	31,024	4,555
<i>Total revenues</i>	<u>26,469</u>	<u>26,469</u>	<u>31,241</u>	<u>4,772</u>
<i>Expenditures:</i>				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service				-
Principal	15,000	15,000	15,000	-
Interest	6,127	6,127	11,469	(5,342)
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>21,127</u>	<u>21,127</u>	<u>26,469</u>	<u>(5,342)</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>5,342</u>	<u>5,342</u>	<u>4,772</u>	<u>(570)</u>
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	(5,342)	(5,342)	-	5,342
<i>Total other financing sources (uses)</i>	<u>(5,342)</u>	<u>(5,342)</u>	<u>-</u>	<u>5,342</u>
<i>Net change in fund balances</i>	-	-	4,772	4,772
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>22,944</u>	<u>22,944</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 27,716</u>	<u>\$ 27,716</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Net change in fund balance (GAAP basis)</i>			<u>\$ 4,772</u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**

Statement C-7

2003 GO JUSTICE CENTER BOND - CAPITAL PROJECT FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	127	127
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>127</u>	<u>127</u>
<i>Expenditures:</i>				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	32,355	32,355	29,356	2,999
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>32,355</u>	<u>32,355</u>	<u>29,356</u>	<u>2,999</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(32,355)</u>	<u>(32,355)</u>	<u>(29,229)</u>	<u>3,126</u>
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	32,355	32,355	-	(32,355)
<i>Total other financing sources (uses)</i>	<u>32,355</u>	<u>32,355</u>	<u>-</u>	<u>(32,355)</u>
<i>Net change in fund balances</i>	-	-	(29,229)	(29,229)
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>32,355</u>	<u>32,355</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,126</u>	<u>\$ 3,126</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (29,229)</u>	

The accompanying notes are an integral part of these financial statements.



**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**

Statement C-8

2003 GO DETENTION BOND FUND - CAPITAL PROJECT FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	48,512	48,512
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 48,512	\$ 48,512
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Net change in fund balance (GAAP basis)</i>			\$ -	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**

Statement C-9

2003 LANDFILL REFUNDING BOND - CAPITAL PROJECT FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	138	138
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	138	138
<i>Expenditures:</i>				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	32,221	32,221	-	32,221
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	32,221	32,221	-	32,221
<i>Excess (deficiency) of revenues over expenditures</i>	(32,221)	(32,221)	138	32,359
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	32,221	32,221	-	(32,221)
<i>Total other financing sources (uses)</i>	32,221	32,221	-	(32,221)
<i>Net change in fund balances</i>	-	-	138	138
<i>Fund balances - beginning of year</i>	-	-	32,221	32,221
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 32,359	\$ 32,359
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Net change in fund balance (GAAP basis)</i>			\$ 138	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**

Statement C-10

2002 LANDFILL REVENUE BOND - CAPITAL PROJECT FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	498	498
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	498	498
<i>Expenditures:</i>				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	110,536	110,536	56,352	54,184
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	110,536	110,536	56,352	54,184
<i>Excess (deficiency) of revenues over expenditures</i>	(110,536)	(110,536)	(55,854)	54,682
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	110,536	110,536	-	(110,536)
<i>Total other financing sources (uses)</i>	110,536	110,536	-	(110,536)
<i>Net change in fund balances</i>	-	-	(55,854)	(55,854)
<i>Fund balances - beginning of year</i>	-	-	110,536.00	110,536
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 54,682	\$ 54,682
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Net change in fund balance (GAAP basis)</i>			\$ (55,854)	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**

Statement C-11

2004 INCENTIVE REVENUE BOND - CAPITAL PROJECT FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	5,528	5,528
Miscellaneous	-	-	2,649	2,649
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>8,177</u>	<u>8,177</u>
<i>Expenditures:</i>				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	795,596	795,596	399,328	396,268
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>795,596</u>	<u>795,596</u>	<u>399,328</u>	<u>396,268</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(795,596)</u>	<u>(795,596)</u>	<u>(391,151)</u>	<u>404,445</u>
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	795,596	795,596	-	(795,596)
<i>Total other financing sources (uses)</i>	<u>795,596</u>	<u>795,596</u>	<u>-</u>	<u>(795,596)</u>
<i>Net change in fund balances</i>	-	-	(391,151)	(391,151)
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>792,676</u>	<u>792,676</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 401,525</u>	<u>\$ 401,525</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Net change in fund balance (GAAP basis)</i>			<u>\$ (391,151)</u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**

Statement C-12

2005 INCENTIVE REVENUE BOND - CAPITAL PROJECT FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	1,926	1,926
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	1,926	1,926
<i>Expenditures:</i>				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	457,879	457,879	42,169	415,710
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	457,879	457,879	42,169	415,710
<i>Excess (deficiency) of revenues over expenditures</i>	(457,879)	(457,879)	(40,243)	417,636
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	457,879	457,879	-	(457,879)
<i>Total other financing sources (uses)</i>	457,879	457,879	-	(457,879)
<i>Net change in fund balances</i>	-	-	(40,243)	(40,243)
<i>Fund balances - beginning of year</i>	-	-	457,879	457,879
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 417,636	\$ 417,636
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Net change in fund balance (GAAP basis)</i>			\$ (40,243)	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**

Statement C-13

2007 PILT REVENUE BOND - CAPITAL PROJECT FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	3,931	3,931
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	3,931	3,931
<i>Expenditures:</i>				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	1,561,119	1,561,119	956,077	605,042
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	1,561,119	1,561,119	956,077	605,042
<i>Excess (deficiency) of revenues over expenditures</i>	(1,561,119)	(1,561,119)	(952,146)	608,973
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	1,561,119	1,561,119	-	(1,561,119)
<i>Total other financing sources (uses)</i>	1,561,119	1,561,119	-	(1,561,119)
<i>Net change in fund balances</i>	-	-	(952,146)	(952,146)
<i>Fund balances - beginning of year</i>	-	-	1,561,119	1,561,119
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 608,973	\$ 608,973
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Net change in fund balance (GAAP basis)</i>			\$ (952,146)	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**

Statement C-14

2007 GRT REVENUE BOND - CAPITAL PROJECT FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			\$ -	

The accompanying notes are an integral part of these financial statements.

SANDOVAL COUNTY  
2008 INFRASTRUCTURE BOND - CAPITAL PROJECT FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2011

Statement C-15

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	573	573
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	573	573
<i>Expenditures:</i>				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	780,583	780,583	46,182	734,401
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	780,583	780,583	46,182	734,401
<i>Excess (deficiency) of revenues over expenditures</i>	(780,583)	(780,583)	(45,609)	734,974
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	-	-	-	-
Payment to refunding agent	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	780,583	780,583	-	(780,583)
<i>Total other financing sources (uses)</i>	780,583	780,583	-	(780,583)
<i>Net change in fund balances</i>	-	-	(45,609)	(45,609)
<i>Fund balances - beginning of year</i>	-	-	780,583	780,583
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 734,974	\$ 734,974
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Net change in fund balance (GAAP basis)</i>			\$ (45,609)	

The accompanying notes are an integral part of these financial statements.



**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**

Statement C-16

2009 INFRASTRUCTURE BOND - CAPITAL PROJECT FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	44	44
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	44	44
<i>Expenditures:</i>				
<i>Current</i>				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	6,823	6,823	6,867	(44)
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	6,823	6,823	6,867	(44)
<i>Excess (deficiency) of revenues over expenditures</i>	(6,823)	(6,823)	(6,823)	-
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	-	-	-	-
Payment to refunding agent	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	6,823	6,823	-	(6,823)
<i>Total other financing sources (uses)</i>	6,823	6,823	-	(6,823)
<i>Net change in fund balances</i>	-	-	(6,823)	(6,823)
<i>Fund balances - beginning of year</i>	-	-	6,823	6,823
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			\$ (6,823)	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**

Statement C-17

2010 GRT REFUNDING & EQUIPMENT BOND - CAPITAL PROJECT FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	2,207	2,207
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	2,207	2,207
<i>Expenditures:</i>				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	886,526	886,526	611,362	275,164
Debt service				
Principal	100,000	100,000	100,000	-
Interest	93,936	93,936	93,936	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	1,080,462	1,080,462	805,298	275,164
<i>Excess (deficiency) of revenues over expenditures</i>	(1,080,462)	(1,080,462)	(803,091)	277,371
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	-	-	-	-
Payment to refunding agent	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	1,080,462	1,080,462	-	(1,080,462)
<i>Total other financing sources (uses)</i>	1,080,462	1,080,462	-	(1,080,462)
<i>Net change in fund balances</i>	-	-	(803,091)	(803,091)
<i>Fund balances - beginning of year</i>	-	-	1,080,462	1,080,462
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 277,371	\$ 277,371
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			\$ (803,091)	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**

Statement C-18

2010 AMI KIDS PROJECT BOND - CAPITAL PROJECT FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	7,776	7,776
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	7,776	7,776
<i>Expenditures:</i>				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	3,805,192	3,805,192	3,805,192	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	3,805,192	3,805,192	3,805,192	-
<i>Excess (deficiency) of revenues over expenditures</i>	(3,805,192)	(3,805,192)	(3,797,416)	7,776
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	-	-	-	-
Payment to refunding agent	-	-	-	-
Bond proceeds	4,400,000	4,400,000	4,400,000	-
Designated cash	(594,808)	(594,808)	-	594,808
<i>Total other financing sources (uses)</i>	3,805,192	3,805,192	4,400,000	594,808
<i>Net change in fund balances</i>	-	-	602,584	602,584
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 602,584	\$ 602,584
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			\$ 602,584	

The accompanying notes are an integral part of these financial statements.

(This page intentionally left blank.)

**DEBT SERVICE FUNDS**

(This page intentionally left blank.)

## **DEBT SERVICE FUNDS**

**GO Debt Service** - To account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs of gross receipts tax bonds. The primary source of revenue is property taxes.

(This page intentionally left blank.)



**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**  
**COMBINING BALANCE SHEET**  
**NONMAJOR DEBT SERVICE FUNDS**  
**JUNE 30, 2011**

Statement D-1

<b>ASSETS</b>	<u>GO Debt Service</u>
<i>Current:</i>	
Cash and temporary investments	\$ 864,180
Accounts receivable	
Licenses and fees	-
Property taxes	261,877
Other taxes	-
Intergovernmental	-
Other receivables	-
Interfund balances	-
<i>Restricted:</i>	
Cash and temporary investments	-
<i>Total current assets</i>	<u><u>\$ 1,126,057</u></u>

**LIABILITIES AND FUND BALANCE**

<i>Current Liabilities:</i>	
Accounts payable	\$ -
Accrued payroll	-
Interfund balances	10,380
Deferred revenue	-
Deferred revenue - property taxes	261,877
<i>Total current liabilities</i>	<u>272,257</u>
<i>Fund balance:</i>	
Nonspendable	-
Restricted	853,800
Committed	-
Assigned	-
Unassigned	-
<i>Total fund balance</i>	<u>853,800</u>
<i>Total liabilities and fund balance</i>	<u><u>\$ 1,126,057</u></u>

The accompanying notes are an integral part of these financial statements.

(This page intentionally left blank.)

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR DEBT SERVICE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2011**

Statement D-2

	GO Debt Service
<i>Revenues:</i>	
Taxes	\$ 2,246,177
Intergovernmental	-
Licenses and fees	-
Charges for services	-
Investment income (loss)	14,627
Miscellaneous	-
	2,260,804
 <i>Expenditures:</i>	
Current	
General Government	-
Public safety	-
Culture and recreation	-
Health and welfare	-
Public works	-
Capital outlay	-
Debt service	
Principal	1,800,000
Interest	812,541
Bond issuance costs	-
	2,612,541
 <i>Excess (deficiency) of revenues over expenditures</i>	 (351,737)
 <i>Other financing sources (uses):</i>	
Operating transfers in (out)	-
Bond proceeds	-
	-
 <i>Net change in fund balances</i>	 (351,737)
 <i>Fund balances - beginning of year</i>	 1,205,537
 <i>Fund balances - end of year</i>	 \$ 853,800

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**

Statement D-3

DEBT SERVICE - DEBT SERVICE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ 7,655,943	\$ 7,655,943	\$ 7,862,871	\$ 206,928
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	379,844	379,844
Miscellaneous	-	-	193	193
<i>Total revenues</i>	<u>7,655,943</u>	<u>7,655,943</u>	<u>8,242,908</u>	<u>586,965</u>
<i>Expenditures:</i>				
<i>Current</i>				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	115,000	115,000	766,532	(651,532)
<i>Debt service</i>				
Principal	3,630,000	3,630,000	3,630,000	-
Interest	3,910,943	3,910,943	3,910,943	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>7,655,943</u>	<u>7,655,943</u>	<u>8,307,475</u>	<u>(651,532)</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(64,567)</u>	<u>(64,567)</u>
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Bond Premium	-	-	-	-
Bond discount	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>-</u>	<u>(64,567)</u>	<u>(64,567)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>11,916,336</u>	<u>11,916,336</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,851,769</u>	<u>\$ 11,851,769</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(488)	
Adjustments to expenditures			-	
<i>Net change in fund balance (GAAP basis)</i>			<u>\$ (65,055)</u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**

Statement D-4

GO DEBT SERVICE - DEBT SERVICE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ 2,612,541	\$ 2,612,541	\$ 2,269,676	\$ (342,865)
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	14,627	14,627
Miscellaneous	-	-	-	-
<i>Total revenues</i>	2,612,541	2,612,541	2,284,303	(328,238)
<i>Expenditures:</i>				
<i>Current</i>				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	1,800,000	1,800,000	1,800,000	-
Interest	812,541	812,541	812,541	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	2,612,541	2,612,541	2,612,541	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(328,238)	(328,238)
<i>Other financing sources (uses):</i>				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	(328,238)	(328,238)
<i>Fund balances - beginning of year</i>	-	-	1,182,038	1,182,038
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 853,800	\$ 853,800
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(23,499)	
Adjustments to expenditures			-	
<i>Net change in fund balance (GAAP basis)</i>			\$ (351,737)	

The accompanying notes are an integral part of these financial statements.

(This page intentionally left blank.)

**SUPPORTING SCHEDULES**

(This page intentionally left blank.)



**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**  
**SCHEDULE OF CHANGES IN FIDUCIARY ASSETS AND LIABILITIES**  
**AGENCY FUNDS**  
**YEAR ENDED JUNE 30, 2011**

Schedule I

	Balance June 30, 2010	Additions	Deletions	Balance June 30, 2011
<b>ASSETS</b>				
Cash, temporary investments and receivables	24,930,312	\$ 89,767,462	74,388,993	\$ 40,308,781
<i>Total assets</i>	<u>\$ 24,930,312</u>	<u>\$ 89,767,462</u>	<u>\$ 74,388,993</u>	<u>\$ 40,308,781</u>
<b>LIABILITIES</b>				
Due to other taxing units	\$ 24,930,312	\$ 89,767,462	\$ 74,388,993	\$ 40,308,781
<i>Total liabilities</i>	<u>\$ 24,930,312</u>	<u>\$ 89,767,462</u>	<u>\$ 74,388,993</u>	<u>\$ 40,308,781</u>

The accompanying notes are an integral part of these financial statements.

(This page intentionally left blank.)

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**  
**SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY**  
**FOR PUBLIC FUNDS**  
**JUNE 30, 2011**

Schedule II

Name of Depository	Description of Pledged Collateral	Fair Market Value June 30, 2011	Name and Location of Safekeeper	
New Mexico Bank & Trust	FHLMC CMO SER 3013 - 6/15/2034 CUSIP 3133XFJF4 - 5.375%	\$ 10,375,620	Commerce Bank & Fed. St. Louis, Missouri	
	FEDERAL FARM CREDIT G2 - 12/1/2017 CUSIP 31331J3S0 - 2.500%	9,294,830	Commerce Bank & Fed. St. Louis, Missouri	
	FHLMC CMO SER 3013 - 6/15/2034 CUSIP 31395XR72 - 5.000%	5,809,322	Commerce Bank & Fed. St. Louis, Missouri	
	FHLMC REFERENCE REMIC - 3/15/2031 CUSIP 31393EPK9 - 5.500%	1,895,124	Commerce Bank & Fed. St. Louis, Missouri	
	FHLMC REMIC 2003-59 - 12/1/2017 CUSIP 31395PQP0 - 5.500%	2,650,840	Commerce Bank & Fed. St. Louis, Missouri	
	FNR 2006-59 DC - 3/15/2033 CUSIP 31395GKP6 - 5.500%	1,063,939	Commerce Bank & Fed. St. Louis, Missouri	
	G2 710072 - 5/20/2061 CUSIP 36297E2D6 - 5.167%	<u>240,000</u>	Commerce Bank & Fed. St. Louis, Missouri	
	<b>Total, New Mexico Bank &amp; Trust</b>	<u>\$ 31,329,675</u>		
	First Community Bank	GNR 2009-87 CA 01/20/33 CUSIP 38376KNR8 - 5.00%	\$ 165,565	Federal Home Loan Bank of Dallas Irving, Texas
		GNR 2010-23 LC 10/20/37 CUSIP 38376VL62 - 3.50%	89,116	Federal Home Loan Bank of Dallas Irving, Texas
		GRANTS & CIBOLA CNTY SD #1 06/01/15 CUSIP 388240DS9 - 3.65%	<u>200,000</u>	Federal Home Loan Bank of Dallas Irving, Texas
<b>Total, First Community Bank</b>		<u>\$ 454,681</u>		
<b>Total, All Banks</b>	<u><u>\$ 31,784,356</u></u>			

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**  
**SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS**  
**JUNE 30, 2011**

<u>Bank Account Type/Name</u>	<u>New Mexico Bank &amp; Trust</u>	<u>Wells Fargo Bank</u>
Checking - 2008 Infrastructure Bond	-	-
Checking - Cannon Account	-	-
Checking - Cuba Account	-	140,044
Checking - General Fund Account	18,135,064	-
Checking - Tax Payment Account	6,033,713	-
Checking - Flexible Spending	23,072	-
Checking - Placitas Debt Service	25,638	-
Money Market - 2002 Landfill Bond	65,782	-
Money Market - 2003 GO Bond Justice Center	3,126	-
Money Market - 2003 Landfill Refunding Bond	32,359	-
Money Market - 99 G/R Infrastructure Bond	5,783	-
Repurchase - 2004 Incentive Revenue Bond	405,726	-
Repurchase - 2005 Incentive Revenue Bond	417,636	-
Repurchase - 2007 PILT Revenue Bond	608,972	-
Repurchase - 2010 GRT Ref & Equipment Bond	298,708	-
Repurchase - 2010 AMI-Kids Project Bond	602,584	-
Repurchase - Bond Reserve Account	1,360	-
Repurchase - Debt Service	3,430,220	-
Repurchase - GO Debt Service	851,294	-
SBA Pool	-	-
Governmental & Agency Bonds	-	-
Mutual Funds	-	-
Money Market Account	-	-
 Total On Deposit	 30,941,037	 140,044
 Reconciling Items	 (269,973)	 -
 Reconciled Balance	 	 
June 30, 2011	<u>\$ 30,671,064</u>	<u>\$ 140,044</u>

The accompanying notes are an integral part of these financial statements.

Jemez Valley Credit Union	First Community Bank	LPL Financial Services	Totals
-	734,974	-	734,974
56,564	-	-	56,564
-	-	-	140,044
-	-	-	18,135,064
-	-	-	25,638
-	-	-	65,782
-	-	-	3,126
-	-	-	32,359
-	-	-	5,783
-	-	-	405,726
-	-	-	417,636
-	-	-	608,972
-	-	-	298,708
-	-	-	1,360
-	-	-	3,430,220
-	-	-	851,294
-	-	78,403	78,403
-	-	10,013,997	10,013,997
-	-	28,617,316	28,617,316
-	-	323,810	323,810
56,564	734,974	39,033,526	70,906,145
-	-	-	(269,973)
<u>\$ 56,564</u>	<u>\$ 734,974</u>	<u>\$ 39,033,526</u>	<u>\$ 70,636,172</u>
	Cash on hand		1,000
	Total Cash, June 30, 2011		<u>70,637,172</u>

The accompanying notes are an integral part of these financial statements.

(This page intentionally left blank.)

STATE OF NEW MEXICO  
SANDOVAL COUNTY

Schedule IV

TAX ROLL RECONCILIATION - CHANGES IN PROPERTY TAXES RECEIVABLE  
FOR THE YEAR ENDED JUNE 30, 2011

Property taxes receivable, beginning of year	\$ 13,055,033
Changes to Tax Roll:	
Net taxes charged to treasurer for fiscal year	113,978,342
Adjustments:	
Decreases in taxes receivables	(143,398)
Charge off of taxes receivables	<u>(1,650,836)</u>
Total receivables prior to collections	125,239,141
Collections for fiscal year ended June 30, 2011	<u>(112,347,371)</u>
Property taxes receivable, end of year	<u>\$ 12,891,770</u>
Property taxes receivable by years:	
2001	33,640
2002	42,618
2003	53,085
2004	68,734
2005	109,980
2006	120,044
2007	273,908
2008	1,016,975
2009	3,945,625
2010	<u>7,227,161</u>
Total taxes receivable	<u>\$ 12,891,770</u>

The accompanying notes are an integral part of these financial statements.

(This page intentionally left blank.)



**COMPLIANCE SECTION**

(This page intentionally left blank.)



## Griego Professional Services, LLC

Certified Public Accountants

### **REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Hector Balderas  
New Mexico State Auditor  
The Office of Management and Budget  
The Board of Sandoval County Commissioners  
Sandoval County  
Bernalillo, New Mexico

We have audited the basic financial statements consisting of the governmental activities, business-type activities, each major fund, the aggregate remaining fund information, and the budgetary comparisons for the general fund and major special revenue funds and the combining and individual funds and related budgetary comparisons presented as supplementary information of Sandoval County, New Mexico as of and for the year ended June 30, 2011, which collectively comprise the County's basic financial statements as listed in the table of contents, and have issued our report thereon dated November 14, 2011. We also have audited the financial statements of each of the County's major capital project funds, the debt service fund, non-major governmental and fiduciary funds and budgetary comparisons presented as supplementary information in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2011, as listed in the table of contents, and have issued our report thereon dated November 14, 2011. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

#### Internal Control Over Financial Reporting

In planning and performing our audit, we considered Sandoval County, New Mexico's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements but not for the purpose of expressing an opinion on the effectiveness of Sandoval County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above. However, we identified certain deficiencies in internal control over financial reporting, described in the accompanying schedule of findings and questioned costs that we consider to be significant deficiencies in internal control over financial reporting. FS 06-01, 06-02, FS 08-02, FS 10-01, FS 11-01 and 11-02. A significant deficiency is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

P.O. Box 37379 • Albuquerque, NM 87176-7379  
8500 Menaul Blvd. NE, Ste. B295 • Albuquerque, NM 87112  
Phone (505) 856-2741 - Fax (505) 856-7510

(This page intentionally left blank.)

## Compliance and Other Matters

As part of obtaining reasonable assurance about whether Sandoval County, New Mexico's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as items FS 06-01, 06-02, 08-02, 10-01, 11-01 and 11-02.

The County's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit the agency's responses and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of the audit committee, County commission, County management, others within the organization, the Office of the State Auditor, the New Mexico State Legislature and its committees, the New Mexico Department of Finance and Administration, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

*Grigo Professional Services, LLC*

Albuquerque, New Mexico  
November 14, 2011

(This page intentionally left blank.)

**FEDERAL FINANCIAL ASSISTANCE**

(This page intentionally left blank.)





## Griego Professional Services, LLC

Certified Public Accountants

### **REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

Hector Balderas  
New Mexico State Auditor  
The Office of Management and Budget  
The Board of Sandoval County Commissioners  
Sandoval County  
Bernalillo, New Mexico

#### Compliance

We have audited Sandoval County, New Mexico, compliance with the types of compliance requirements described in the *U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2011. Sandoval County, New Mexico's major federal programs are identified in the summary of auditors' results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of Sandoval County, New Mexico's management. Our responsibility is to express an opinion on Sandoval County, New Mexico's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Sandoval County, New Mexico's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Sandoval County, New Mexico's compliance with those requirements.

In our opinion, Sandoval County, New Mexico complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2011.

#### Internal Control Over Compliance

Management of Sandoval County, New Mexico is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered Sandoval County, New Mexico's internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

P.O. Box 37379 • Albuquerque, NM 87176-7379  
8500 Menaul Blvd. NE, Ste. B295 • Albuquerque, NM 87112  
Phone (505) 856-2741 - Fax (505) 856-7510

(This page intentionally left blank.)

A deficiency in internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the audit committee, County commission, County management, others within the organization, the Office of the State Auditor, the New Mexico State Legislature and its committees, the New Mexico Department of Finance and Administration, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

*Grigo Professional Services, LLC*

Albuquerque, New Mexico  
November 14, 2011

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED JUNE 30, 2011**

Schedule V

Federal Grantor/ Passthrough Grantor/ Program Title	Grant Number	Federal CFDA Number	Federal Expenditures
<b>U.S. Department of Health</b>			
<i>Passthrough State of New Mexico Agency on Aging</i>			
Title III B (1)	2009-2010	93.044	70,962
Title III C-1 (1)	2009-2010	93.045	103,057
Title III C-2 (1)	2008-2010	94.045	30,129
<b>Total U.S. Department of Health</b>			<u><u>204,148</u></u>
<b>U.S. Department of Transportation</b>			
Federal Transit - Capital Investment Grants (1)		20.500	719,235
<b>Total U.S. Department of Transportation</b>			<u><u>719,235</u></u>
<b>U.S. Department of Agriculture</b>			
<i>Passthrough New Mexico Department of Finance and Administration</i>			
Forest Reserve	2009-2010	10.672	202,975
<b>Total U.S. Department of Agriculture</b>			<u><u>202,975</u></u>
<b>U.S. Department of Agriculture</b>			
Taylor Grazing	2009-2010	15.226	18,419
<b>Total U.S. Department of Agriculture</b>			<u><u>18,419</u></u>
<b>U.S. Department of Housing and Urban Development</b>			
Shelter Plus Care Program	N/A	14.238	156,756
Economic Development Initiative - Special Project	N/A	14.251	29,683
<b>Total U.S. Department of Housing and Urban Development</b>			<u><u>186,439</u></u>
<b>U.S. Department of Justice</b>			
Corps of Engineers	N/A	16.XXX	15,991
<b>Total U.S. Department of Justice</b>			<u><u>15,991</u></u>
<b>Total Federal Financial Assistance</b>			<u><u>\$ 1,331,216</u></u>

(1) Denotes Major Federal Financial Assistance Program

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED JUNE 30, 2011**

Schedule V

**Notes to Schedule of Expenditures of Federal Awards**

1 Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the federal grant activity of Sandoval County, New Mexico (County) and is presented on the modified accrual basis of accounting, which is the same basis as was used to prepare the fund financial statements. The information in this Schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the financial statements.

2 Subrecipients

During the year, the County provided \$156,756 to subrecipients in federal awards relating to the Shelter Plus Care Program.

**Reconciliation of Schedule of Expenditures of Federal Awards to Financial Statements:**

Total federal awards expended per Schedule of Expenditures of Federal Awards	\$ 1,331,216
Total expenditures funded by other sources	<u>55,404,471</u>
Total expenditures	<u><u>\$ 56,735,687</u></u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**FOR THE YEAR ENDED JUNE 30, 2011**

**Section I – Summary of Audit Results***Financial Statements:*

1. Type of auditors' report issued	Unqualified
2. Internal control over financial reporting:	
a. Material weaknesses identified?	No
b. Significant deficiencies identified?	Yes
c. Control deficiency identified not considered to be a significant deficiency?	No
d. Noncompliance material to financial statements noted?	No

*Federal Awards:*

1. Internal control over major programs:		
a. Material weakness identified?		No
b. Significant deficiencies identified not considered to be material weaknesses?		No
c. Control deficiencies identified not considered to be significant deficiencies?		No
2. Type of auditors' report issued on compliance for major programs		Unqualified
3. Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133?		No
4. Identification of major programs:		
	CFDA Number	Federal Program
	20.500	Federal Transit – Capital Investment Grants
5. Dollar threshold used to distinguish between type A and type B programs:		\$300,000
6. Auditee qualified as low-risk auditee?		Yes

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**FOR THE YEAR ENDED JUNE 30, 2011**

**Section II – FINANCIAL STATEMENT FINDINGS**

**FS 06-01 — Pledged Collateral – Cash Equivalents and Deposits - Significant Deficiency - Repeated**

*Condition:* During the year ended June 30, 2011, the County maintained and utilized deposits with financial institutions which were not covered by 50% of pledged collateral as required by State of New Mexico Statutes.

*Criteria:* Cash equivalents and deposits must be covered by 50% of pledged collateral in accordance with NMSA 1978 Section 6-10-8.

*Cause:* The County maintains money market funds with LPL Financial Services, the County's money manager. The funds are covered by SIPC, however, the County has not maintained the 50% pledged collateral requirement relating to these funds as they represent cash held within the County's investment portfolio.

*Effect:* The County has money market funds that are not covered by FDIC. Lack of proper collateralization may result in non-compliance with state statutes and increase potential liability and exposure to the loss of the County's public funds in the event of bank closure.

*Auditors' Recommendations:* The County should ensure all cash balances are collateralized as required by State Statutes.

*Management's Response:* The County contends that these funds are insured through the broker's SIPC Insurance for up to \$100,000 in cash, and up to \$500,000 per customer. Furthermore, the County's broker provides excess SIPC Insurance with firm coverage limits of \$50 million in the aggregate and \$99.5 million per customer. As of June 30, 2011, the SIPC coverage remained well in excess of the County's entire cash balance with LPL Financial Services.

The County's investment fund may hold cash from time to time as a result of normal business activity. Particularly during quarterly distributions, these cash balances include funds in transit, residual amounts from investment maturities, and principal amounts in cycle for reinvestment. To the extent possible, the county will continue to keep these cash balances to a minimum.

**FS 06-02 — Property Tax Schedule – Significant Deficiency - Repeated**

*Condition:* The County was not able to obtain sufficient information from its property tax records to prepare and present the County Treasurer's Property Tax Schedule for the year ended June 30, 2011. The County did not begin collecting property tax schedule information by agency, in the detail required, until the 2002 tax year.

*Criteria:* According to the State of New Mexico, Office of the State Auditor, Audit Rule 2008, Section 2.2.2.12D, County Governments are required to prepare and present a schedule titled "County Treasurer's Property Tax Schedule". The schedule must show by agency, the amount of taxes: levied; collected in the current year; collected to-date; distributed in the current year; distributed to date; the amount determined to be uncollectible in the current year; the uncollectible amount to date; and the outstanding receivable balance at the end of the fiscal year, by agency. This schedule should reflect the above information for the past ten years.

*Cause:* The County did not begin collecting property tax schedule information by agency, in the detail required, until the 2002 tax year. The County attempted to provide the schedule as required, however, was not able to provide "collections" information in sufficient detail to complete the schedule in accordance with the Audit Rule.

*Effect:* The County has not completed property tax schedules to be included in the audit report which are required to accurately report property tax receipts and payments. Non-compliance with requirements of the State Audit Rule results in audit findings; in addition, the County may experience errors relating to compliance with GASB #33 as property tax receipts and payments may not be accurate.

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**FOR THE YEAR ENDED JUNE 30, 2011**

*Auditors' Recommendations:* The County currently maintains information sufficient to complete the County Treasurer's Property Tax Schedule in accordance with the State Audit Rule for only 9 of the required ten years. The County has no way to retrieve such information for the years prior to the 2002 tax year, which is when the County began to collect the information in the level of detail required. We recommend the County prepare the tax schedule as required by State Audit Rule and maintain the information throughout the year. The County will have seven years of reliable data and given the County's collection rate; a reasonable estimate for the remaining years can be obtained.

*Management's Response:* The Treasurer's office continues to experience problems with the implementation of its financial software. Large strides have been accomplished in trying to comply with the property tax schedule request, however at this time, it is not complete. The County will look into soliciting outside assistance in order to accomplish this task within the current fiscal year.

**FS 08-02 Budgetary Conditions- Significant Deficiency - Repeated**

*Condition:* The County had the following expenditure functions where actual expenditures exceeded budgetary authority:

<b>Major Funds:</b>	
Debt Service Fund	\$ 651,532
<b>Total Major Funds:</b>	<u>\$ 651,532</u>
<b>Nonmajor Funds:</b>	
2000 Placitas Acquisition Bond Fund	\$ 5,342
2005 Fire Protection Fund	35
2009 Infrastructure Bond	<u>44</u>
<b>Total Nonmajor Funds:</b>	<u>\$ 4,421</u>
<b>Total, All Funds</b>	<u><u>\$ 655,953</u></u>

*Criteria:* Sound financial management and 6-6-6 NMSA 1978 require that budgets not be exceeded at the legal level of control.

*Cause:* The County did not make the appropriate budgetary transfers to alleviate the over-expenditure.

*Effect:* The County is in non compliance with New Mexico law, and the control established by the use of budgets has been compromised.

*Auditor's Recommendation:* The County should establish a policy of budgetary review at year-end, and make the necessary budget adjustments.

*Management's Response:* The County concurs with the Auditor's recommendation and will conduct a budgetary review to include all debt service payments. The Treasurer's Office will work closely with the Finance Division in order to submit budget resolutions on our Bond Funds on a quarterly bases in order to stay in compliance with all State regulations.

**FS 10-01 – PERA Submissions – Other Matter - Repeated**

*Condition:* For the year ended June 30, 2011 reports for PERA were not submitted to their corresponding association by the dates required by each association. As of the date of audit field work the County was working to resolve the problem within the system.

*Criteria:* 10-11-126-A NMSA 1978 states that PERA contributions and reports shall be remitted to PERA in accordance with the schedules established by the association.



**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**FOR THE YEAR ENDED JUNE 30, 2011**

*Effect:* PERA reports were submitted late for the periods from January 2010 through June 2011. The result of this is that there will be delays for PERA being able to properly credit employees for their contributions.

*Cause:* Reports were not submitted in a timely manner due to a change in the County's accounting software and resulting problems with the reporting module.

*Auditor Recommendation:* The County must implement internal controls to ensure that PERA reports are calculated and recorded properly.

*Management Response:* It has been a challenge in FY 2010/2011 but Sandoval County has successfully migrated to a new financial software system that will provide a report in accordance to PERA requirements. To date, the County has submitted all reports to PERA and is currently working closely with their staff to guarantee that all calculations are recorded correctly. It is our contention that this new system is working correctly and that the PERA issues the County has faced are behind us. County staff will continue to monitor this issue closely and ensure reports are submitted timely and correct.

**FS 11-01 Personnel Files – Significant Deficiency**

*Condition:* During our test work of personnel files, GPS noted the following:

- Five out of twenty-five employees did not have a form payroll change form in their file authorizing the pay rate at the pay date tested.

*Criteria:* NMAC 6.20.2.18 states the local board shall establish written payroll policies and procedures which comply with state and federal regulations on payroll as well as maintaining strict internal controls, close supervision and financial accounting in accordance with GAAP. The body shall maintain and have available for inspection the following employee record documentation: employment contracts ( including increments), personnel/payroll action forms, certification records, employment eligibility verification (federal form I-9 for citizenship certification ), federal and state withholding allowance certificates, pay deduction authorizations, pay or position change notices, Public Employee Retirement Act plan application, and direct deposit authorizations.

*Effect:* The County is not in compliance with the statute of the state of New Mexico. The county is at risk to pay employees at unapproved rates, which might affect County budgets.

*Cause:* The County has not fully complete the required payroll action forms for some employees..

*Auditors' Recommendations:* We recommend the County obtain all required information and retain the necessary documents in the employees' personnel files. In the future, the County should make periodic checks to ensure all required information is being maintained.

*Management's Response:* Staff is reviewing the process and system to ensure the original payroll change form on all employees is filed as authorized and approved. The pay rate changes were verified by staff and were authorized in the FY 2010-2011 Budget by Commission Action on May 6, 2010, Agenda Item 12, a copy of which was provided to the auditor. All employees audited were correctly paid as approved. Periodic checks of personnel files are warranted and in addition, Human Resources has started to retain both hard and electronic copies of Payroll Change Notices when they are created, so as to better account for incomplete payroll change notices. County staff will continue to explore options to improve document tracking and filing.

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**FOR THE YEAR ENDED JUNE 30, 2011**

**FS 11-02- Cash Appropriations in Excess of Available Cash Balances - Significant Deficiency**

*Condition:* The County maintained a deficit budget in excess of available cash balances in the following funds:

<b>Nonmajor Funds:</b>	
SW Soccer Complex Fund	\$ 51,835
Sandoval County EMS Fund	454
Algodones EMS Fund	1,197
Jemez Pueblo EMS Fund	510
Placitas EMS Fund	211
Cell Tower Fund	9,766
Placitas Community Public Library Fund	53,774
Health & Maternal Fund	1,649
DWI Program	44,817
P&Z Subdivision Fee Fund	<u>1,000</u>
<b>Total Nonmajor Funds</b>	<b>\$ 165,213</b>

*Criteria:* Section 2.2.2.10. (P) (1), NMAC, states that the County’s cash balances re-budgeted to absorb budget deficits cannot exceed the actual cash balance available at the end of the prior year.

*Effect:* The County will have to supplement the budget deficit with other funds, which may lead to financial difficulties and deplete the budget in other funds.

*Cause:* Inadequate monitoring of ending cash balances and budgeting are the cause of this problem.

*Auditors’ Recommendations:* The budget should be reviewed to insure all funds have adequate budget authority and cash balances for budgeted expenditures. Greater attention should be given to the budget monitoring process end of the year cash balance estimates.

*Management’s Response:* This is a new requirement in current fiscal year 2011-2012 that has recently been mandated by the Department of Finance and Administration. The County is aware of the new policy to submit resolutions when there is a change in revenue collected throughout the fiscal year that differs from the original budget submitted. We will enforce the requirement and will be in compliance with this new ruling going forward.

**Section III- Federal Award Findings and Recommendations**

None

**Section IV – PRIOR YEAR AUDIT FINDINGS**

- FS 06-01 - Pledged Collateral – Cash Equivalents and Deposits. – Repeated.
- FS 06-02 - Property Tax Schedule. – Repeated.
- FS 08-02 – Budgetary Conditions – Repeated and Revised
- FS 10-01 – PERA Submissions – Repeated and Revised
- FS 10-02 – Disbursements – Resolved
- FS 10-03 – Late Audit Report – Resolved

**STATE OF NEW MEXICO**  
**SANDOVAL COUNTY**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**FOR THE YEAR ENDED JUNE 30, 2011**

**Section V – OTHER DISCLOSURES**

Auditor Prepared Financials

Griego Professional Services, LLC assisted in the preparation of the financial statements presented in this report. The County's management has reviewed and approved the financial statements and related notes and they believe that their records adequately support the financial statements.

Exit Conference

The contents of this report were discussed on November 14, 2011. The following individuals were in attendance.

Sandoval County

Don Leonard, Commissioner  
Phillip Rios, County Manager  
Cassandra Herrera, Finance Director

Griego Professional Services, LLC

J.J. Griego, CPA, Partner