

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**

**FINANCIAL STATEMENTS AND  
SUPPLEMENTARY INFORMATION**

**YEAR ENDED JUNE 30, 2016**

CliftonLarsonAllen LLP



WEALTH ADVISORY | OUTSOURCING | AUDIT, TAX, AND CONSULTING



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**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
OFFICIAL ROSTER  
YEAR ENDED JUNE 30, 2016**

**BOARD OF COUNTY COMMISSIONERS**

Arthur J. Padilla, Chairman

Gilbert J. B. Sena, Vice-Chairman

Marcellino A. Ortiz, Commissioner

Rock G. Ulibarri, Commissioner

Nicolas T. Leger, Commissioner

**ELECTED OFFICIALS**

Patricia Gallegos, County Assessor

Geraldine E. Gutierrez, County Clerk

Gary Gold, County Sheriff

Charlynn Otero, Probate Judge

Bertha C. Bustamante, County Treasurer

**ADMINISTRATIVE OFFICIALS**

Les W. J. Montoya, County Manager

Melinda Gonzales, Finance Director



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## INDEPENDENT AUDITORS' REPORT

Board of County Commissioners  
State of New Mexico San Miguel County  
and Mr. Timothy Keller  
New Mexico State Auditor

### **Report on Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activity, each major fund, the aggregate remaining fund information, and the budgetary comparisons for the general fund and major special revenue funds of State of New Mexico San Miguel County (the County), as of and for the year ended June 30, 2016, and the related notes to the financial statements which collectively comprise the County's basic financial statements as listed in the table of contents. We also have audited the financial statements of each of the County's non-major governmental funds, fiduciary funds and the budgetary comparisons for the major enterprise fund and all non-major funds, presented as supplementary information, as defined by the Government Accounting Standards Board, in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2016, as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditors' Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that

Board of County Commissioners  
State of New Mexico San Miguel County  
and Mr. Timothy Keller  
New Mexico State Auditor

are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Opinions***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activity, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2016, and the respective changes in financial position and where applicable, cash flows thereof, and the respective budgetary comparisons for the general fund and major special revenue funds for the year then ended in accordance with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each non-major governmental, and fiduciary fund of the County as of June 30, 2016, and the respective changes in financial position and cash flows, where applicable, thereof, and the respective budgetary comparisons for the major enterprise fund, and all non-major funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### ***Emphasis of a Matter***

As discussed in Note 15 to the financial statements, during the year ended June 30, 2016 the County recorded a restatement of beginning net position, increasing net position and decreasing accumulated depreciation of capital assets. Our opinion is not modified with respect to this matter.

### ***Other Matters***

#### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 5 through 11 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Board of County Commissioners  
State of New Mexico San Miguel County  
and Mr. Timothy Keller  
New Mexico State Auditor

*Other Information*

Our audit was conducted for the purpose of forming opinions on the County's financial statements, the combining and individual fund financial statements, and the budgetary comparisons. The Schedule of Expenditures of Federal Awards, as required Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, the Financial Data Schedule, and the other supplemental schedules including the Schedule of Changes in Assets and Liabilities – Agency Funds (Schedule 1) and the Joint Powers Agreements (Schedule 2), required by 2.2.2 NMAC are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The Schedule of Expenditures of Federal Awards, the Financial Data Schedule and other supplemental schedules, including Schedule 1 and Schedule 2 listed as other supplementary schedule in the table of contents, required by 2.2.2 NMAC are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with the auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards, the Financial Data Schedule, and the other supplemental schedules required by 2.2.2 NMAC are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The Schedule of Vendor Information (Schedule 3) has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated November 1, 2016 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



**CliftonLarsonAllen LLP**

Albuquerque, New Mexico  
November 1, 2016

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
JUNE 30, 2016**

As management of State of New Mexico San Miguel County (the County), we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ending June 30, 2016.

**Financial Highlights**

This is the first full year in which the quarter per cent Hold Harmless Tax has been enacted. This tax was used as a pledged revenue source for a \$3,882,353 New Mexico Finance Authority Loan that was closed in August 2016. The debt service requirements for this loan amount are approximately 36% of this revenue source. The loan will address desperately needed county wide road improvements.

Gross receipt and property tax revenues have both remained stable. However, there are state shortfall indications which will affect the county. As to date, the County will realize a 35% reduction in the DWI allocation for Fiscal Year 2017, the hold harmless distributions (not the new tax enactment) may be subject to an earlier phase out, Small County Assistance, Detention Center Reimbursement Act Funds, State Fire Allotments distributions and Legislative Appropriations are all subject to change. This will cause the County to be even more frugal in budgeting for basic services.

During the year, the County purchased \$1.9 million in equipment for the Public Services Department, Office of Emergency Management, Fire and Law Enforcement. These pieces of equipment were needed in order for the departments to more effectively complete their assigned tasks.

The computer system conversion for the Finance Office was completed in FY15/16 with the exception of the Accounts Receivable Module and the Project Management Module. The Accounts Receivable Module was completed during the early part of October 2016 and the Project Management Module should be completed by the end of the fiscal year. The County Treasurer and County Assessor conversions were also completed in October 2016.

The County Economic Development Strategy is identified in the Strategic Plan; the County has contracted with organizations to facilitate the priorities of the County. Progress is being made which is evidenced with the expansion of the Dave Old Wood Business and the creation of a business incubator called the Las Vegas Business HUB, which became operational in July of 2016.

The update to the Comprehensive Plan is underway and public comment is being requested. This should establish land development and land use priorities for the next five years.

The County purchased a crusher in FY2009 and has been crushing material since that time. This year, the volumes exceed what it has in the past several years. This material has aided the county in its efforts to maintain roads.

Administrative regulations were developed to address the de-obligation of funds for emergency projects and cybercrimes specific to wire transfers; thereby placing the county in a position to eliminate the potential for reoccurrence.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
JUNE 30, 2016**

**Overview of the Financial Statements**

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements.

**Government-wide Financial Statements.** The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the County's assets, deferred outflows of resources, liabilities and deferred inflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The statement of activities presents information showing how the County's net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods.

**Fund Financial Statements.** A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into one of three categories: governmental funds, proprietary funds and fiduciary funds.

**Governmental funds** are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. For this purpose, the County considers revenues to be available if they are collected within 60 days of the current fiscal period. Such information may be useful in evaluating a government's near-term financing requirements. Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

In addition to the General fund, the County maintains 66 other individual governmental funds, of which 52 are classified as Special Revenue funds, 6 are classified as Debt Service funds, and 8 are classified as Capital Projects funds. Information for the General fund, the Detention Center fund and Fire Districts funds, all of which are considered to be major funds, is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances. Individual fund data for each of the non-major governmental funds is provided in the form of combining statements elsewhere in this report.



**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
JUNE 30, 2016**

**Overview of the Financial Statements (Continued)**

The County adopts an annual appropriated budget for its General fund. The County adopts an annual budget for other non-major funds. A budgetary comparison statement is presented in the aggregate and individually for all of those funds.

**Fiduciary funds** are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

**Notes to the Financial Statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and the fund financial statements.

**Government-wide Financial Analysis**

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the County's governmental activities, assets and deferred outflows of resources exceed liabilities and deferred inflows of resources by \$31,258,598. The net position category, net investment in capital assets (e.g., land, buildings, machinery, vehicles and equipment), is at a positive \$20,931,291. The County uses these capital assets to provide services to the citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

**Financial Analysis of the County as a Whole**

**Net Position.** Table A-1 summarizes the County's net position for the fiscal year ending June 30, 2016.

**Table A-1  
The County's Net Position**

	Governmental Activities		Business-Type Activities		Total	
	2016	2015	2016	2015	2016	2015
Assets and Deferred						
Outflows of Resources						
Current and						
Other Assets	\$ 11,083,080	\$ 11,673,781	\$ -	\$ -	\$ 11,083,080	\$ 11,673,781
Capital Assets	37,832,588	32,981,108	492,993	492,993	38,325,581	33,474,101
Total Assets	48,915,668	44,654,889	492,993	492,993	49,408,661	45,147,882
Deferred Outflows of						
Resources	413,127	349,396	-	-	413,127	349,396
Total Assets and Deferred						
Outflows of Resources	<u>\$ 49,328,795</u>	<u>\$ 45,004,285</u>	<u>\$ 492,993</u>	<u>\$ 492,993</u>	<u>\$ 49,821,788</u>	<u>\$ 45,497,278</u>

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
JUNE 30, 2016**

**Financial Analysis of the County as a Whole (Continued)**

**Table A-1  
The County's Net Position (Continued)**

	Governmental Activities		Business-Type Activities		Total	
	2016	2015	2016	2015	2016	2015
Liabilities and Deferred						
Inflows of Resources:						
Current Liabilities	\$ 2,367,029	\$ 2,287,170	\$ -	\$ -	\$ 2,367,029	\$ 2,287,170
Long-Term Liabilities	15,523,302	14,837,009	-	-	15,523,302	14,837,009
Total Liabilities	17,890,331	17,124,179	-	-	17,890,331	17,124,179
Deferred Inflows						
of Resources	179,866	1,433,355	-	-	179,866	1,433,355
Total Liabilities and Deferred						
Inflows of Resources	18,070,197	18,557,534	-	-	18,070,197	18,557,534
Net Position:						
Net Investment						
in Capital Assets	25,611,277	16,955,875	492,993	492,993	26,104,270	17,448,868
Restricted	4,223,758	5,480,821	-	-	4,223,758	5,480,821
Unrestricted	1,423,563	4,010,055	-	-	1,423,563	4,010,055
Total Net Position	31,258,598	26,446,751	492,993	492,993	31,751,591	26,939,744
Total Liabilities, Net						
Position, and						
Deferred Inflows:	\$ 49,328,795	\$ 45,004,285	\$ 492,993	\$ 492,993	\$ 49,821,788	\$ 45,497,278

**Changes in Net Position.** Table A-2 summarizes the County's changes in net position for fiscal year 2016. Governmental activities during the year increased the County's net position by \$2,928,263.

**Table A-2  
Changes in the County's Net Position**

	Governmental Activities		Business-Type Activities		Total	
	2016	2015	2016	2015	2016	2015
Revenues:						
Program Revenues:						
Charges for Services	\$ 1,281,633	\$ 1,240,937	\$ -	\$ -	\$ 1,281,633	\$ 1,240,937
Operating Grants						
& Contributions	5,328,219	4,583,333	-	-	5,328,219	4,583,333
Capital Grants						
& Contributions	563,703	1,170,423	-	-	563,703	1,170,423
General Revenues:						
Property Taxes	5,291,084	4,466,393	-	-	5,291,084	4,466,393
Other Taxes	5,819,319	4,505,666	-	-	5,819,319	4,505,666
State General Fund Appropriation	25,000	-	-	-	25,000	-
Investment Earnings	24,117	20,917	-	-	24,117	20,917
Miscellaneous	89,271	104,218	-	-	89,271	104,218
Total Revenues	18,422,346	16,091,887	-	-	18,422,346	16,091,887

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
JUNE 30, 2016**

**Financial Analysis of the County as a Whole (Continued)**

**Table A-2  
Changes in the County's Net Position (Continued)**

	Governmental Activities		Business-Type Activities		Total	
	2016	2015	2016	2015	2016	2015
Expenses:						
General Government	6,042,334	5,905,498	-	-	6,042,334	5,905,498
Public Works	2,973,495	2,555,784	-	-	2,973,495	2,555,784
Public Safety	4,435,521	3,915,639	-	-	4,435,521	3,915,639
Health & Welfare	1,749,129	1,346,984	-	-	1,749,129	1,346,984
Culture & Recreation	-	60,749	-	-	-	60,749
Conservation	-	3,566	-	-	-	3,566
Interest on						
Long-Term Debt	293,604	466,757	-	-	293,604	466,757
Total Expenses	15,494,083	14,254,977	-	-	15,494,083	14,254,977
Increase (Decrease) in Net Position	\$ 2,928,263	\$ 1,836,910	\$ -	\$ -	\$ 2,928,263	\$ 1,836,910

The County experienced an increase in revenue of approximately 14.5% or \$2,330,459. This is attributed to an increase in operating grants and an increase in gross receipt tax revenues attributable to the new Hold Harmless Tax enactment and the one-twelfth general purpose gross contributions and capital grants and contributions.

The primary components of revenues, excluding operating and capital grants, remained property taxes at 29% and sales taxes at 28%.

During the fiscal year ending June 30, 2016, the County had \$38,325,581 (includes both governmental and business-type assets) invested in a broad range of capital assets. Items capitalized during FY16 include buildings, furniture and fixtures, vehicles, equipment and infrastructure.

The County's fiscal year 2017 capital budget calls for \$7,782,443 in capital projects. Of this, there is \$5,186,590 in road/infrastructure projects, \$1,659,257 in various fire projects and \$936,596 in other various projects.

**Governmental Funds**

The focus of the County's governmental fund is to provide information on near-term inflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned and assigned fund balance may serve as useful measurers of government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$8,937,651, almost all of which is restricted, assigned, or unassigned. In the General Fund, \$1.4 million is assigned for reserve requirements. Other assigned amounts will be utilized for expenditures in 2017. The unassigned amount of \$2,178,702 will be used to cover operation costs of the County.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
JUNE 30, 2016**

**Financial Analysis of the County's Funds**

**Budget.** As mentioned earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. For the General Fund Budget, total revenues budgeted were \$6,504,419 and actual revenues (budgetary basis) received were \$6,497,895, which equates to a very small difference.

The General Fund budgeted expenditures had a positive variance of \$758,720. The variance consists of vacancy savings and operational savings.

**Capital Assets.** For fiscal year 2016, there was approximately \$5.3 million in additions. The increases are due to the purchase of vehicles, furniture and equipment, and improvements to buildings and infrastructure. See Note 5 for further details.

**Debt.** At year-end, the County had approximately \$11.9 million, including a bond premium of \$181,049 in bonds and notes outstanding for governmental activities. The County entered into a new note with New Mexico Finance Authority, who financed the cost of planning, designing, constructing, equipping and furnishing a community-based housing structure at the County's detention center. See Note 6 for further details.

**Discussion on Major Funds**

**General Fund.** The County's general fund reported ending fund balance at June 30, 2016 of \$3,925,252, an increase of \$712,438 from prior year. This change is a result of budget savings during the year, primarily tied to unemployment insurance, insurance claims deductibles, IT equipment, and other professional services.

**Detention Center.** The County's detention center fund reported an ending fund balance of \$194,576, an increase of \$20,481 from prior year. Revenues and expenditures remained consistent with prior years, with a slight increase in gross receipt taxes of \$31,917 and housing revenue of \$156,491 and a slight increase in expenditures of \$96,074.

**Fire Districts.** The County's fire districts fund reported an ending fund balance of \$1,734,872, a decrease of \$552,705 from prior year. The change is tied to an increase in expenditures against the prior year cash carryover. We have 12 volunteer fire departments, and the change in expenditures varies from one year to another depending on each of the individual department needs and resources.

**Ribera Housing (Enterprise Fund):** During the years ended June 30, 2016 and 2015, there was no budgeted or actual activity in this fund.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
JUNE 30, 2016**

**Currently Known Facts, Decisions, or Conditions Expected**

Management has experienced a turnover of six supervisory positions; Human Resources Supervisor, the Office of Emergency Manager, the Information Technology Supervisor, the Fire Chief, the Planning & Zoning Supervisor and the Public Services Supervisor. These positions have either recently been filled or are in the process of being filled. All positions will continue to be filled by qualified staff.

Beginning in January of 2017, three new County Commissioners will begin their term in office.

The County is in the process of refinancing a loan with an outstanding balance of \$4,210,000. The net present value savings is expected to be \$307,378. The loan will be issued to also provide new monies of roughly \$450,000, which will be used to complete a law enforcement/first responder facility and for improvements at the detention center.

**Requests for Information**

This financial report is designed to provide a general overview of the County's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the Finance Supervisor located at Finance Office, 500 West National Suite 304, Las Vegas, NM 87701.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
STATEMENT OF NET POSITION  
JUNE 30, 2016**

	Primary Government		Total
	Governmental Activities	Business-type Activities	
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>			
Cash and Cash Equivalents	\$ 6,326,694	\$ -	\$ 6,326,694
Restricted Cash	525,107	-	525,107
Accounts Receivable, Net	3,414,845	-	3,414,845
Prepaid Items	812,084	-	812,084
Due from Agency Fund	4,350	-	4,350
Capital Assets, Net of Accumulated Depreciation:			
Land	1,633,105	492,993	2,126,098
Construction in Progress	382,352	-	382,352
Buildings and Improvements	15,993,084	-	15,993,084
Furniture and Fixtures	1,623,722	-	1,623,722
Vehicles	3,692,673	-	3,692,673
Infrastructure	14,507,652	-	14,507,652
Total Assets	<u>48,915,668</u>	<u>492,993</u>	<u>49,408,661</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred Pension Costs	413,127	-	413,127
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>			
	<u>\$ 49,328,795</u>	<u>\$ 492,993</u>	<u>\$ 49,821,788</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>			
<b>LIABILITIES</b>			
Accounts Payable	\$ 596,745	\$ -	\$ 596,745
Accrued Payroll	180,562	-	180,562
Unearned Revenue	101,775	-	101,775
Other Liabilities	62,331	-	62,331
Deposits Held for Others	2,758	-	2,758
Accrued Interest	44,863	-	44,863
Long-Term Debt and Liabilities:			
Due Within One Year	1,377,995	-	1,377,995
Due in More Than One Year	10,843,316	-	10,843,316
Net Pension Obligation	4,679,986	-	4,679,986
Total Liabilities	<u>17,890,331</u>	<u>-</u>	<u>17,890,331</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred Pension Costs	179,866	-	179,866
<b>NET POSITION</b>			
Net Investment in Capital Assets	25,611,277	492,993	26,104,270
Restricted	4,223,758	-	4,223,758
Unrestricted	1,423,563	-	1,423,563
Total Net Position	<u>31,258,598</u>	<u>492,993</u>	<u>31,751,591</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>			
	<u>\$ 49,328,795</u>	<u>\$ 492,993</u>	<u>\$ 49,821,788</u>

See accompanying Notes to Financial Statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
STATEMENT OF ACTIVITIES  
YEAR ENDED JUNE 30, 2016**

	Program		
	Expenses	Charges for Services	Operating Grants and Contributions
<b>PRIMARY GOVERNMENT</b>			
<b>GOVERNMENTAL ACTIVITIES</b>			
General Government	\$ 6,042,334	\$ 549,476	\$ 2,001,734
Public Works	2,973,495	302,368	1,101,525
Public Safety	4,435,521	429,789	1,565,715
Health and Welfare	1,749,129	-	659,245
Interest on Long-Term Debt	293,604	-	-
Total Governmental Activities	<u>15,494,083</u>	<u>1,281,633</u>	<u>5,328,219</u>
<b>BUSINESS-TYPE ACTIVITIES</b>			
Ribera Housing	-	-	-
Total Business-Type Activities	<u>-</u>	<u>-</u>	<u>-</u>
Total Primary Government	<u>\$ 15,494,083</u>	<u>\$ 1,281,633</u>	<u>\$ 5,328,219</u>

See accompanying Notes to Financial Statements.

Revenues Capital Grants and Contributions	Primary Government		
	Governmental Activities	Business-type Activities	Total
\$ 563,703	\$ (2,927,421)	\$ -	\$ (2,927,421)
-	(1,569,602)	-	(1,569,602)
-	(2,440,017)	-	(2,440,017)
-	(1,089,884)	-	(1,089,884)
-	(293,604)	-	(293,604)
<u>563,703</u>	<u>(8,320,528)</u>	<u>-</u>	<u>(8,320,528)</u>
-	-	-	-
-	-	-	-
<u>\$ 563,703</u>	<u>(8,320,528)</u>	<u>-</u>	<u>(8,320,528)</u>
<b>General Revenues and Other:</b>			
<b>Taxes:</b>			
Property Taxes	5,291,084	-	5,291,084
Sales Taxes	5,241,345	-	5,241,345
Motor Vehicle Taxes	401,822	-	401,822
Gas Taxes	145,702	-	145,702
Lodgers Taxes	30,432	-	30,432
Cigarette Taxes	18	-	18
State General Fund Appropriations	25,000	-	25,000
Investment Earnings	24,117	-	24,117
Miscellaneous	89,271	-	89,271
Total General Revenues and Other	<u>11,248,791</u>	<u>-</u>	<u>11,248,791</u>
<b>CHANGE IN NET POSITION</b>	<b>2,928,263</b>	<b>-</b>	<b>2,928,263</b>
Net Position - Beginning of Year	26,446,751	492,993	26,939,744
Restatement	<u>1,883,584</u>	<u>-</u>	<u>1,883,584</u>
Net Position - Beginning of Year, As Restated	<u>28,330,335</u>	<u>492,993</u>	<u>28,823,328</u>
<b>NET POSITION - END OF YEAR</b>	<u>\$ 31,258,598</u>	<u>\$ 492,993</u>	<u>\$ 31,751,591</u>



**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
BALANCE SHEET – GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2016**

	Major Funds				Total Governmental Funds
	General Fund	Detention Center	Fire Districts	Other Governmental Funds	
<b>ASSETS</b>					
Cash and Cash Equivalents	\$ 2,484,515	\$ 93,500	\$ 1,617,881	\$ 2,130,798	\$ 6,326,694
Restricted Cash	-	-	21,416	503,691	525,107
Property Taxes Receivable	1,724,411	-	-	-	1,724,411
Accounts Receivable	124,885	126,393	205,130	698,130	1,154,538
Federal Receivable	-	-	12,466	523,430	535,896
Prepaid Items	321,812	4,516	8,979	476,777	812,084
Due From Other Funds	1,149,024	78,945	164,753	288,684	1,681,406
	<u>\$ 5,804,647</u>	<u>\$ 303,354</u>	<u>\$ 2,030,625</u>	<u>\$ 4,621,510</u>	<u>\$ 12,760,136</u>
<b>LIABILITIES</b>					
Accounts Payable	\$ 224,994	\$ 63,319	\$ 132,213	\$ 176,219	\$ 596,745
Accrued Payroll	83,313	42,701	-	54,548	180,562
Unearned Revenue	-	-	-	101,775	101,775
Debt Service Reserve	-	-	-	62,331	62,331
Deposits Held for Others	-	2,758	-	-	2,758
Due to Other Funds	369,830	-	163,540	1,143,686	1,677,056
Total Liabilities	<u>678,137</u>	<u>108,778</u>	<u>295,753</u>	<u>1,538,559</u>	<u>2,621,227</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Unavailable Revenue	1,201,258	-	-	-	1,201,258
Total Deferred Inflows of Resources	1,201,258	-	-	-	1,201,258
<b>FUND BALANCES</b>					
Nonspendable	321,812	4,516	8,979	476,777	812,084
Restricted	-	-	1,725,893	2,497,865	4,223,758
Committed	-	190,060	-	133,047	323,107
Assigned	1,400,000	-	-	-	1,400,000
Unassigned	2,203,440	-	-	(24,738)	2,178,702
Total Fund Balances	<u>3,925,252</u>	<u>194,576</u>	<u>1,734,872</u>	<u>3,082,951</u>	<u>8,937,651</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 5,804,647</u>	<u>\$ 303,354</u>	<u>\$ 2,030,625</u>	<u>\$ 4,621,510</u>	<u>\$ 12,760,136</u>

See accompanying Notes to Financial Statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
RECONCILIATION OF THE BALANCE SHEET – GOVERNMENTAL FUNDS  
TO THE STATEMENT OF NET POSITION  
YEAR ENDED JUNE 30, 2016**

<b>Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)</b>	\$	8,937,651
<p>Amounts reported for governmental activities in the Statement of Net Position are different because:</p>		
<p>Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.</p>		
The cost of capital assets is		65,610,608
Accumulated depreciation is		<u>(27,778,020)</u>
Total capital assets		<u>37,832,588</u>
<p>Some of the County's property taxes will be collected after year-end, but are not available soon enough to pay for the current period's expenditures, and therefore are reported as deferred inflows of resources in the funds.</p>		
		1,201,258
<p>Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds:</p>		
Deferred inflows of resources		(179,866)
Deferred outflows of resources		413,127
<p>Long-term and certain other liabilities, including bonds payable and net pension obligations, are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.</p>		
<p>Long-term and other liabilities at year end consist of:</p>		
Debt (bonds and notes payable)		(11,681,811)
Net pension obligation		(4,679,986)
Capital lease obligations		(116,156)
Accrued interest		(44,863)
Bond premium		(181,049)
Compensated absences payable		<u>(242,295)</u>
Total long-term and other liabilities		<u>(16,946,160)</u>
<b>Net Position of Governmental Activities (Statement of Net Position)</b>	<b>\$</b>	<b><u>31,258,598</u></b>

See accompanying Notes to Financial Statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES – GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2016**

	Major Funds			Other Governmental Funds	Total Governmental Funds
	General Fund	Detention Center	Fire Districts		
<b>REVENUES</b>					
Intergovernmental:					
Operating Grants and Contributions	\$ 1,174,560	\$ 378,407	\$ 1,410,142	\$ 539,849	\$ 3,502,958
Capital Grants and Contributions	-	-	-	563,703	563,703
Federal Grants	-	-	22,466	1,802,795	1,825,261
Taxes:					
Property	4,859,063	-	-	-	4,859,063
Sales	502,283	496,128	201,199	4,041,735	5,241,345
Motor Vehicle	87,891	-	-	313,931	401,822
Gas	-	-	-	145,702	145,702
Cigarette	-	-	-	18	18
Lodgers	-	-	-	30,432	30,432
Licenses and Fees	280,943	167,757	-	832,933	1,281,633
Interest Income	9,644	298	7,876	6,299	24,117
Miscellaneous	9,223	23,900	6,071	50,077	89,271
Total Revenues	<u>6,923,607</u>	<u>1,066,490</u>	<u>1,647,754</u>	<u>8,327,474</u>	<u>17,965,325</u>
<b>EXPENDITURES</b>					
Current:					
General Government	3,795,085	48,775	264,471	484,649	4,592,980
Public Works	-	-	-	2,527,448	2,527,448
Public Safety	687,394	2,186,201	391,803	327,134	3,592,532
Health and Welfare	-	-	-	1,512,638	1,512,638
Capital Outlay	373,825	67,363	1,329,371	3,562,249	5,332,808
Debt Service:					
Principal Payments	73,243	-	134,518	874,434	1,082,195
Interest Payments	10,367	-	48,566	365,863	424,796
Total Expenditures	<u>4,939,914</u>	<u>2,302,339</u>	<u>2,168,729</u>	<u>9,654,415</u>	<u>19,065,397</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,983,693	(1,235,849)	(520,975)	(1,326,941)	(1,100,072)

See accompanying Notes to Financial Statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES – GOVERNMENTAL FUNDS (CONTINUED)  
YEAR ENDED JUNE 30, 2016**

	Major Funds			Other Governmental Funds	Total Governmental Funds
	General Fund	Detention Center	Fire Districts		
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers In	\$ 361,027	\$ 1,256,330	\$ 314,810	\$ 2,152,974	\$ 4,085,141
Transfers Out	(1,677,612)	-	(346,540)	(2,060,989)	(4,085,141)
State Appropriation	-	-	-	25,000	25,000
Issuance of Debt	45,330	-	-	835,855	881,185
Total Other Financing Sources (uses)	<u>(1,271,255)</u>	<u>1,256,330</u>	<u>(31,730)</u>	<u>952,840</u>	<u>906,185</u>
<b>NET CHANGES IN FUND BALANCES</b>	712,438	20,481	(552,705)	(374,101)	(193,887)
Fund Balances - Beginning of Year	<u>3,212,814</u>	<u>174,095</u>	<u>2,287,577</u>	<u>3,457,052</u>	<u>9,131,538</u>
<b>FUND BALANCES - END OF YEAR</b>	<u><u>\$ 3,925,252</u></u>	<u><u>\$ 194,576</u></u>	<u><u>\$ 1,734,872</u></u>	<u><u>\$ 3,082,951</u></u>	<u><u>\$ 8,937,651</u></u>

See accompanying Notes to Financial Statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES – GOVERNMENTAL FUNDS  
TO THE STATEMENT OF ACTIVITIES  
YEAR ENDED JUNE 30, 2016**

**Net Changes in Fund Balances - Total Governmental Funds**  
**(Statement of Revenues, Expenditures, and Changes in Fund Balances)** \$ (193,887)

Amounts reported for governmental activities in the Statement of Activities are different because:

Some items reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. These activities consist of:

Increase in compensated absences	(22,802)
Decrease in accrued interest	145,119

Changes in net pension obligations are reported only in the Statement of Activities (587,167)

Debt proceeds provided current financial resources to Governmental Funds, but issuing debt increases long-term liabilities in the Statement of Net Position. Repayment of debt principal is an expenditure in the Governmental Funds, but it reduces long-term debt in the Statement of Net Assets. Bond premiums result in loan proceeds at the fund level in excess of the debt incurred, which adds to the total amount of debt on the Statement of Net Position.

Debt payments	1,056,624
Capital lease payments	25,571
Debt proceeds	(881,185)

Expenditures in the Statement of Activities that do not require current financial resources are not reported as expenditures in the funds. Such items include the amortization of bond premiums. In the current period, these amounts were:

Amortization of bond premium	(13,927)
------------------------------	----------

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital outlay	5,332,808
Depreciation expense	(2,364,912)
Excess of capital outlay over depreciation expense	2,967,896

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. In the current period, these amounts were:

Decrease in unearned property tax revenue	432,021
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**Change in Net Position of Governmental Activities (Statement of Activities)** **\$ 2,928,263**

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**STATEMENT OF REVENUES AND EXPENDITURES – MAJOR GOVERNMENTAL FUNDS**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**YEAR ENDED JUNE 30, 2016**

	GENERAL FUND			
	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
Taxes:				
Property	\$ 4,490,416	\$ 4,490,416	\$ 4,513,962	\$ 23,546
Sales	480,000	480,000	481,296	1,296
Motor Vehicle	72,000	72,000	82,802	10,802
Intergovernmental	321,729	296,250	214,454	(81,796)
Payment in Lieu of Taxes	700,000	900,453	900,453	-
Licenses and Fees	213,500	176,800	22,608	(154,192)
Interest Income	10,000	10,000	9,643	(357)
Miscellaneous	73,800	78,500	272,677	194,177
Total Revenues	<u>6,361,445</u>	<u>6,504,419</u>	<u>6,497,895</u>	<u>(6,524)</u>
<b>EXPENDITURES</b>				
General Government - Current:				
County Manager/County Commission	404,376	421,971	400,350	21,621
Information Technology	357,267	372,619	347,139	25,480
Finance and Administration	361,474	361,814	329,447	32,367
General County	1,124,561	1,179,222	934,708	244,514
Human Resources	169,737	185,223	162,680	22,543
Zoning	372,722	321,496	224,867	96,629
Legal	268,220	268,792	253,898	14,894
County Clerk/Probate/Elections Bureau	154,468	161,464	124,734	36,730
Assessor/Reappraisal	467,838	443,414	406,818	36,596
Treasurer	296,841	297,376	283,904	13,472
Maintenance	299,319	288,986	235,391	53,595
Capital Outlay	377,300	380,255	281,938	98,317
Total General Government	<u>4,654,123</u>	<u>4,682,632</u>	<u>3,985,874</u>	<u>696,758</u>
Public Safety - Current:				
Sheriff	825,006	749,047	687,085	61,962
Total Public Safety	<u>825,006</u>	<u>749,047</u>	<u>687,085</u>	<u>61,962</u>
Debt Service:				
Principal Payments	34,415	34,415	34,415	-
Interest Payments	10,368	10,368	10,368	-
Total Debt Service	<u>44,783</u>	<u>44,783</u>	<u>44,783</u>	<u>-</u>
Total Expenditures	<u>5,523,912</u>	<u>5,476,462</u>	<u>4,717,742</u>	<u>758,720</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers In	163,358	286,027	286,027	-
Transfers Out	(1,322,083)	(2,330,556)	(1,389,950)	940,606
Loan Proceeds	185,000	-	-	-
Total Other Financing Sources (Uses)	<u>(973,725)</u>	<u>(2,044,529)</u>	<u>(1,103,923)</u>	<u>940,606</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>	<u>\$ (136,192)</u>	<u>\$ (1,016,572)</u>	<u>\$ 676,230</u>	<u>\$ 1,692,802</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>	<u>\$ 136,192</u>	<u>\$ 1,016,572</u>		

See Note 12 for reconciliation to GAAP financial statements.

See accompanying Notes to Financial Statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**STATEMENT OF REVENUES AND EXPENDITURES – MAJOR SPECIAL REVENUE FUNDS**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**YEAR ENDED JUNE 30, 2016**

	DETENTION CENTER			
	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
Taxes	\$ 470,000	\$ 475,000	\$ 471,876	\$ (3,124)
Intergovernmental	327,416	367,936	309,717	(58,219)
Licenses and Fees	182,400	182,400	206,359	23,959
Interest on Investments	250	250	298	48
Miscellaneous	66,045	52,860	47,779	(5,081)
Total Revenues	<u>1,046,111</u>	<u>1,078,446</u>	<u>1,036,029</u>	<u>(42,417)</u>
<b>EXPENDITURES - current</b>				
Public Safety:				
Operating Costs	2,481,933	2,413,980	2,211,569	202,411
Capital Outlay	25,000	25,302	25,300	2
Total Expenditures	<u>2,506,933</u>	<u>2,439,282</u>	<u>2,236,869</u>	<u>202,413</u>
<b>OTHER FINANCING SOURCES:</b>				
Transfers In	1,304,521	1,256,330	1,256,330	-
Total Other Financing Sources	<u>1,304,521</u>	<u>1,256,330</u>	<u>1,256,330</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES</b>	<u>\$ (156,301)</u>	<u>\$ (104,506)</u>	<u>\$ 55,490</u>	<u>\$ 159,996</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>	<u>\$ 156,301</u>	<u>\$ 104,506</u>		

See Note 12 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**STATEMENT OF REVENUES AND EXPENDITURES – MAJOR SPECIAL REVENUE FUNDS**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) (CONTINUED)**  
**YEAR ENDED JUNE 30, 2016**

	FIRE DISTRICTS			
	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES (40300 - 42000)</b>				
Taxes	\$ 187,500	\$ 187,500	\$ 191,976	\$ 4,476
Intergovernmental	1,133,367	1,428,071	1,225,571	(202,500)
Miscellaneous	13,500	63,863	49,371	(14,492)
Total Revenues	<u>1,334,367</u>	<u>1,679,434</u>	<u>1,466,918</u>	<u>(212,516)</u>
<b>EXPENDITURES</b>				
Fire Marshall (40300)				
Public Safety:				
Operating	52,750	45,207	20,770	24,437
Capital Outlay	115,353	45,334	-	45,334
	<u>168,103</u>	<u>90,541</u>	<u>20,770</u>	<u>69,771</u>
VFD Project (40600)				
Public Safety:				
Operating	3,263	3,263	-	3,263
Capital Outlay	242,030	242,030	198,897	43,133
	<u>245,293</u>	<u>245,293</u>	<u>198,897</u>	<u>46,396</u>
Sapello/Rociada VFD (40700)				
Public Safety:				
Operating	51,000	62,322	34,592	27,730
Capital Outlay	206,162	217,385	-	217,385
Principal and Interest	28,049	28,049	28,048	1
	<u>285,211</u>	<u>307,756</u>	<u>62,640</u>	<u>245,116</u>
Gallinas VFD (40800)				
Public Safety:				
Operating	37,800	43,994	30,414	13,580
Capital Outlay	26,626	20,432	7,400	13,032
Principal and Interest	31,001	31,001	31,000	1
	<u>95,427</u>	<u>95,427</u>	<u>68,814</u>	<u>26,613</u>
Conchas VFD (40900)				
Public Safety:				
Operating	54,100	63,551	33,182	30,369
Capital Outlay	449,832	460,291	202,285	258,006
Principal and Interest	19,910	19,910	19,910	-
	<u>523,842</u>	<u>543,752</u>	<u>255,377</u>	<u>288,375</u>
El Pueblo VFD (41000)				
Public Safety:				
Operating	41,050	50,357	29,206	21,151
Capital Outlay	92,986	83,679	60,473	23,206
Principal and Interest	7,013	7,013	7,012	1
	<u>141,049</u>	<u>141,049</u>	<u>96,691</u>	<u>44,358</u>

See Note 12 for reconciliation to GAAP financial statements.

See accompanying Notes to Financial Statements.



**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**STATEMENT OF REVENUES AND EXPENDITURES – MAJOR SPECIAL REVENUE FUNDS**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) (CONTINUED)**  
**YEAR ENDED JUNE 30, 2016**

	FIRE DISTRICTS			
	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>EXPENDITURES (continued)</b>				
Ilfield VFD (41100)				
Public Safety:				
Operating	\$ 19,850	\$ 19,850	\$ 12,285	\$ 7,565
Capital Outlay	286,221	286,221	269,546	16,675
Principal and Interest	10,378	10,378	10,378	-
	<u>316,449</u>	<u>316,449</u>	<u>292,209</u>	<u>24,240</u>
Cabo Lucero VFD (41200)				
Public Safety:				
Operating	34,400	80,029	47,130	32,899
Capital Outlay	30,113	29,984	12,182	17,802
Principal and Interest	12,600	12,600	12,356	244
	<u>77,113</u>	<u>122,613</u>	<u>71,668</u>	<u>50,945</u>
Sheridan VFD (41300)				
Operating	32,700	148,117	69,894	78,223
Capital Outlay	139,100	131,793	-	131,793
Principal and Interest	6,789	6,789	6,788	1
	<u>178,589</u>	<u>286,699</u>	<u>76,682</u>	<u>210,017</u>
Trementina VFD (41400)				
Public Safety:				
Operating	23,800	36,602	20,309	16,293
Capital Outlay	221,105	282,325	277,866	4,459
Principal and Interest	12,663	12,663	12,663	-
	<u>257,568</u>	<u>331,590</u>	<u>310,838</u>	<u>20,752</u>
Emergency Fund VFD (41500)				
Operating	208,400	238,219	69,405	168,814
Capital Outlay	221,706	167,865	-	167,865
	<u>430,106</u>	<u>406,084</u>	<u>69,405</u>	<u>336,679</u>
Bernal/Tecolote VFD (41600)				
Public Safety:				
Operating	48,000	61,384	24,591	36,793
Capital Outlay	26,784	13,400	7,727	5,673
Principal and Interest	11,600	11,600	11,252	348
	<u>86,384</u>	<u>86,384</u>	<u>43,570</u>	<u>42,814</u>
Pecos Canyon VFD (41700)				
Public Safety:				
Operating	111,331	138,035	21,518	116,517
Capital Outlay	159,324	212,884	123,029	89,855
Principal and Interest	26,935	26,935	26,934	1
	<u>297,590</u>	<u>377,854</u>	<u>171,481</u>	<u>206,373</u>

See Note 12 for reconciliation to GAAP financial statements.

See accompanying Notes to Financial Statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**STATEMENT OF REVENUES AND EXPENDITURES – MAJOR SPECIAL REVENUE FUNDS**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) (CONTINUED)**  
**YEAR ENDED JUNE 30, 2016**

	FIRE DISTRICTS			
	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>EXPENDITURES</b> (continued)				
La Placitas VFD (41900)				
Public Safety:				
Operating	\$ 43,212	\$ 42,218	\$ 22,035	\$ 20,183
Capital Outlay	22,651	28,213	24,007	4,206
Principal and Interest	4,568	4,568	4,568	-
	<u>70,431</u>	<u>74,999</u>	<u>50,610</u>	<u>24,389</u>
Rowe VFD (42000)				
Public Safety:				
Operating	39,700	163,768	105,740	58,028
Capital Outlay	275,483	242,696	112,643	130,053
Principal and Interest	12,175	12,175	12,175	-
	<u>327,358</u>	<u>418,639</u>	<u>230,558</u>	<u>188,081</u>
Total Expenditures	3,500,513	3,845,129	2,020,210	1,824,919
<b>OTHER FINANCING SOURCES</b>				
<b>(USES)</b>				
Transfers In	195,083	452,318	296,215	(156,103)
Transfers Out	<u>(226,813)</u>	<u>(327,945)</u>	<u>(327,945)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(31,730)</u>	<u>124,373</u>	<u>(31,730)</u>	<u>(156,103)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>	<u>\$ (2,197,876)</u>	<u>\$ (2,041,322)</u>	<u>\$ (585,022)</u>	<u>\$ (1,456,300)</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>	<u>\$ 2,197,876</u>	<u>\$ 2,041,322</u>		

See Note 12 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
STATEMENT OF NET POSITION – PROPRIETARY FUND  
JUNE 30, 2016**

	<u>Ribera Housing</u>
<b>ASSETS</b>	
<b>NON-CURRENT ASSETS</b>	
Land	\$ 492,993
Buildings	823,610
Less Accumulated Depreciation	<u>(823,610)</u>
Total Non-Current Assets	<u>492,993</u>
 Total Assets	 <u><u>\$ 492,993</u></u>
<b>LIABILITIES AND NET POSITION</b>	
<b>LIABILITIES</b>	
Current	\$ -
Non-Current	-
Total Liabilities	<u>-</u>
<b>NET POSITION</b>	
Investment in Capital Assets	<u>492,993</u>
Total Net Position	<u>492,993</u>
 Total Liabilities and Net Position	 <u><u>\$ 492,993</u></u>

See accompanying Notes to Financial Statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
STATEMENT OF REVENUES, EXPENSES AND CHANGE IN  
FUND NET POSITION – PROPRIETARY FUND  
YEAR ENDED JUNE 30, 2016**

	<u>Ribera Housing</u>
<b>OPERATING REVENUES</b>	
Operating Revenues	<u>\$ -</u>
Total Operating Revenues	<u>-</u>
<b>OPERATING EXPENSES</b>	
Depreciation	<u>-</u>
Total Operating Expenses	<u>-</u>
<b>CHANGE IN NET POSITION</b>	-
Net Position - Beginning of Year	<u>492,993</u>
<b>NET POSITION - END OF YEAR</b>	<u><u>\$ 492,993</u></u>

See accompanying Notes to Financial Statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
STATEMENT OF CASH FLOWS – PROPRIETARY FUND  
YEAR ENDED JUNE 30, 2016**

	<u>Ribera Housing</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<u>\$ -</u>
<b>NET INCREASE (DECREASE) IN CASH</b>	-
Cash and Cash Equivalents - Beginning of Year	<u>-</u>
<b>CASH AND CASH EQUIVALENTS - END OF YEAR</b>	<u><u>\$ -</u></u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	
Operating Income (Loss)	\$ -
<b>ADJUSTMENT TO RECONCILE OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	
Depreciation	<u>-</u>
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<u><u>\$ -</u></u>

*See accompanying Notes to Financial Statements.*

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES – AGENCY FUNDS  
YEAR ENDED JUNE 30, 2016**

	<u>Agency Funds</u>
<b>ASSETS</b>	
Cash and Cash Equivalents	\$ 374,207
Taxes Receivable	<u>4,161,233</u>
Total Assets	<u><u>\$ 4,535,440</u></u>
<b>LIABILITIES</b>	
Due to Other Agencies	\$ 57,864
Due to Other Funds	4,350
Uncollected Taxes	4,103,382
Undistributed Taxes	310,265
Deposits Held in Trust for Others	<u>59,579</u>
Total Liabilities	<u><u>\$ 4,535,440</u></u>

See accompanying Notes to Financial Statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2016**

**NOTE 1 DEFINITION OF REPORTING ENTITY**

San Miguel County (County) was established by the laws of the Territory of New Mexico of 1876, under the provisions of the act now referred to as Section 4-1-1 of the New Mexico Statutes Annotated, 1978 Compilation. The County operates under the commission-manager form of government and provides the following services as authorized in the grant of powers: public safety (sheriff, fire, emergency medical, etc.), highways and streets, sanitation, health and social services, low-rent housing assistance, culture and recreation, public improvements, planning and zoning, property assessment, tax collection and general administrative services.

**NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Use of Estimates in Preparing Financial Statements**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**Financial Reporting Entity**

The financial statements for the County have been prepared in accordance with accounting principles generally accepted in the United States of America (GAAP), as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the standard-setting body for governmental accounting and financial reporting. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards, which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units. The more significant of these accounting policies are described below.

The County's combined financial statements include the accounts of all County operations. In evaluating how to define the government, for financial reporting purposes, management has considered all potential component units. The decision to include any potential component unit in the reporting entity was made by applying the criteria set forth in GASB Statements 14 and 39. The basic, but not the only, criterion for including a potential component unit within the reporting entity is the government body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations, and accountability for fiscal matters.

Another criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the government is able to exercise oversight responsibilities. There were no component

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2016**

**NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Financial Reporting Entity (Continued)**

units for the County during the fiscal year ended June 30, 2016, and the County is not a component unit of any other entity.

The financial statements of the funds and account groups of the County include those administered programs that are controlled by or dependent on the County. Control by or dependence on the County is determined on the basis of budget adoption, the County's obligation to finance any deficits that may occur, and fiscal management.

**Government-wide and Fund Financial Statements**

The basic financial statements include both government-wide (based on the County as a whole) and fund financial statements. The reporting model focus is on either the County as a whole or major individual funds (within the fund financial statements). Both the government-wide and fund financial statements (within the basic financial statements) categorize primary activities as either governmental or business type. The County's police and fire protection, road maintenance, culture and recreation, utilities (water and sewer and solid waste) and administration are classified as governmental activities. The County's Ribera Housing fund is classified as business activities. In the government-wide Statement of Net Position, the governmental activities column is presented on a consolidated basis by column, and is reflected on a full accrual, economic resources basis, which incorporates long-term assets and receivables as well as long-term debt and obligations.

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the non-fiduciary activities of the primary government. The effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The government-wide Statement of Activities reflects both the gross and net cost per functional category, which are otherwise being supported by general government revenues. The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, operating and capital grants. The program revenues must be directly associated with the function. Inter-fund balances have been eliminated in the government-wide financial statements.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include: 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment; and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not included among program revenues are properly reported instead as general revenues.



**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2016**

**NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Government-wide and Fund Financial Statements (Continued)**

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and/or delivery of goods for the funds' ongoing operation.

The governmental fund statements are presented on a current financial resource and modified accrual basis of accounting. This presentation is deemed appropriate to (a) demonstrate legal compliance, (b) demonstrate the source and use of liquid resources, and (c) demonstrate how the County's actual experience conforms to the budget or fiscal plan. Since the governmental fund statements are presented on a different measurement focus and basis of accounting than the government-wide statements' governmental column, a reconciliation is presented on the page following each statement, which briefly explains the adjustment necessary to transform the fund based financial statements into the governmental column on the government-wide presentation.

**Basis of Presentation - Fund Accounting**

The accounts of the County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, deferred outflows, liabilities, deferred inflows, fund balance, revenues, expenditures or expenses and other financing sources or uses. Government resources are allocated to, and accounted for, in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The various funds are summarized by type in the accompanying financial statements. The various funds are reported by generic classification within the financial statements.

GASB No. 34 sets forth minimum criteria for the determination of major funds based on a percentage of the assets and deferred inflows, liabilities and deferred outflows, revenues or expenditures/expenses of either fund category or governmental and enterprise combined.

The following fund types are used by the County:

**Governmental Funds.** All governmental fund types are accounted for on a spending or financial flow measurement focus. Only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current position) is considered a measure of available spendable resources. Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current position. Accordingly, they are said to present a summary of sources and uses of available spendable resources during a period. Due to their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by noncurrent liabilities. Since they do not affect net current position, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2016**

**NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Basis of Presentation - Fund Accounting (Continued)**

The major governmental funds for the County are the General Fund, Detention Center Fund (a Special Revenue Fund), and Fire Districts Fund (a Special Revenue Fund). Ribera Housing is a major Enterprise Fund.

The County reports the following governmental fund types:

General Fund. The General Fund is the County's primary operating fund. It accounts for all financial resources of the County, except those required to be accounted for in another fund. It is funded primarily through property, sales and other miscellaneous taxes.

Special Revenue Funds. The Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specific purposes. The authority for the creation of the special revenue funds is by state statute, executive order or specific authority.

Debt Service Funds. The Debt Service Funds are used to account for the accumulation of resources for and the payment of long-term debt principal, interest and related costs.

Capital Projects Funds. The Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities. Capital project funding is comprised of bond proceeds, federal and state grants. In the current year, there is one small capital project fund, Vehicle Capital Outlay, that had previously been reported in the General Fund.

**Proprietary Fund.**

Enterprise Fund. The enterprise fund is established to account for operations (a) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses, including depreciation) of providing services on a continuing basis be financed or recovered primarily through user charges; and (b) when the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

The proprietary fund distinguishes operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and/or delivering goods in connection with the proprietary fund's principal ongoing operations. The County's only proprietary fund (Ribera Housing) had no operating revenue or non-operating revenue for the year ending June 30, 2016.

**Fiduciary Funds.**

Trust and Agency Funds. Trust and agency funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. Trust and agency funds are custodial in nature

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2016**

**NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Basis of Presentation - Fund Accounting (Continued)**

(assets equal liabilities) and do not involve measurement of results of operations. The County's four agency funds are as follows: Treasurer Fund, El Valle Foundation Fund, Employee Fund and Inmate Trust Fund.

**Measurement Focus and Basis of Accounting**

The government-wide and fiduciary fund financial statements are reported using the economic resources measurement focus. The government-wide financial statements are reported using the accrual basis of accounting. Revenues, assets, and deferred outflows of resources are recorded when earned and expenses, liabilities, and deferred inflows of resources are recorded when incurred, regardless of when the related cash flows take place. Non-exchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include gross receipts taxes, grants and appropriations. On an accrual basis, revenue from gross receipts taxes is recognized in the fiscal year for which the taxes are collected. Revenue from grants and appropriations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Property taxes should be recognized when levied.

Amounts reported as program revenues include: 1) charges to customers or applicants for goods, services or privileges provided; 2) operating grants and contributions; and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than program revenues. Likewise, general revenues include all taxes.

Governmental fund types follow the modified accrual basis of accounting for financial statement purposes. Under the modified accrual basis of accounting, revenues and other governmental fund financial resource increments are recognized in the accounting period in which they become susceptible to accrual - that is, when they become both measurable and available to finance expenditures of the fiscal period (available meaning collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period, and amounts collected within 60 days after year end).

Revenues from grants that are restricted for specific uses are recognized as revenues and as receivables when the related costs are incurred. Interest earned is accrued currently by the appropriate funds. Contributions, gross receipts tax and other monies held by other state and local agencies are recorded as a receivable at the time the money is made available to the specific fund.

Expenditures, other than vacation, compensatory, and sick pay, are recorded when they are incurred. Interest expense is recognized when paid. Total interest expense incurred during the year ended June 30, 2016 was \$424,796.

**Budgetary Information**

Budgets are adopted on a basis not consistent with generally accepted accounting principles, except for the proprietary funds. Unused appropriations of funds of the current fiscal year may be carried over into the next fiscal year by budgeting those funds in the

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2016**

**NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Budgetary Information (Continued)**

subsequent year's budget. Annual budgets are adopted for the general, special revenue, capital project, debt service, and enterprise funds. Budgetary basis (cash basis) actual figures are provided in the financial statements to show actual budgetary basis results of operations for all governmental funds (budgeted and not budgeted).

The County follows required procedures in establishing budgetary data in the financial statements.

- The Finance Director submits to the Commission a proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them.
- Public hearings are conducted at the County offices to obtain public comments.
- The budget is tentatively approved by the Commission, and the Department of Finance and Administration, Local Government Division, ultimately makes final approval.
- Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, Capital Projects Funds, and Debt Service Funds.

Amendments to the budget, including operating transfers, must follow the same process the original budget followed. Amendments made to the original budget are included in the budgetary comparison schedules of this report, which reflect actual to budget. The legal level of budgetary control is at the fund level.

Budgets and amendments to the budgets for all funds are adopted in a legally permissible manner.

**Cash and Cash Equivalents**

Cash and cash equivalents for both governmental and proprietary funds are defined as deposits that can be withdrawn at any time without notice or penalty, and investments with maturities of three months or less. Cash and investments reported on the balance sheets are a combination of cash in bank, cash on hand, petty cash and certificates of deposit. The County uses a pooled cash and investments method of accounting for cash.

**Receivables**

Trade receivables are reported net of an allowance for uncollectible accounts, if applicable. Allowances are reported when accounts are proven to be uncollectible.

Property tax receivables are shown net of an allowance for uncollectibles. The property tax receivable allowance is equal to approximately 4.0 percent of outstanding property taxes at June 30, 2016. Management determines the appropriate percentage for allowance based on historical collection experience.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2016**

**NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Property Taxes**

The County is responsible for assessing, collecting and distributing property taxes for both outside entities and its own operational and debt service purposes. Property taxes are assessed on January 1 of each year and are payable in two equal installments on November 10 of the year in which the tax bill is prepared and April 10 of the following year, with taxes becoming delinquent 30 days thereafter. Collections and remittance of County property taxes are accounted for in the County Treasurer Trust and Agency Funds. Therefore, revenues for budgetary purposes are recorded when taxes are distributed to the General Operating Fund.

**Interfund Transactions**

Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed. All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Non-recurring or non-routine permanent transfers of equity are also reported as transfers.

**Capital Assets**

Capital assets, which include property, plant, equipment and infrastructure assets (consisting of roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems) are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. The County defines capital assets as assets with an initial, individual cost of more than \$5,000 and estimated useful life of more than one year. All purchased capital assets are valued at cost when historical records are available and at an estimated historical cost where no historical records exist. Donated capital assets are valued at their estimated fair market value on the date received.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the life of the asset are not capitalized.

Capital outlay for projects is capitalized as projects are constructed. Interest incurred during the construction phase is capitalized as part of the value of the assets constructed in the business-type activities.

Estimated useful life is management's estimate of how long the asset is expected to meet service demands. Straight-line depreciation is used based on the following estimated useful lives:

Infrastructure	10 – 80 years
Buildings and building improvements	15 – 40 years
Equipment, furniture and fixtures	5 – 10 years

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2016**

**NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Capital Assets (Continued)**

The County has not made any significant software or hardware purchases requiring capitalization and depreciation in the last five years.

**Compensated Absences**

Earned but unused vacation benefits are accrued when incurred in the government-wide and proprietary fund financial statements. Qualified employees are entitled to accumulate annual leave according to a graduated leave schedule of 104 to 156 hours, depending upon the employee's length of service. Employees may also earn compensated time as an alternative to overtime payments. A maximum of 30 working days (240 hours) of such accumulated annual leave and compensated time may be carried forward into the beginning of the calendar year and any excess leave is lost.

When employees terminate, they are compensated for accumulated unpaid annual leave or compensated time up to the maximum accrual of 240 hours. Accumulated annual leave and compensated time is not expected to be liquidated with expendable available financial resources and is reported in the general long-term debt in the statement of net position.

**Net Pension Liability**

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the New Mexico Public Employees Retirement Association (PERA) and additions to/deductions from PERA's fiduciary net position have been determined on the same basis as they are reported by PERA, on the economic resources measurement focus and accrual basis of accounting. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**Long-term Debt Obligations**

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of applicable bond premium or discount. Bond issuance costs are expensed when bonds are issued.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2016**

**NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Use of Restricted Resources**

When an expenditure/expense is incurred for purposes for which both restricted and unrestricted resources are available, it is the County's policy to use restricted resources first. When expenditures/expenses are incurred for purposes for which unrestricted (committed, assigned and unassigned) resources are available, and amounts in any of these unrestricted classifications could be used, it is the County' policy to spend committed resources first.

**Deferred Outflows/Inflows of Resources**

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

**Net Position**

The government-wide statements utilize a net position presentation categorized as follows:

Net Investment in capital assets - This category reflects the portion of net position that is associated with capital assets less outstanding capital asset related debt.

Restricted net position - For the government-wide statement of net position, net position is reported as restricted when constraints placed on net position used are imposed by law through constitutional provisions or enabling legislation.

Unrestricted net position - This category reflects net position of the County not restricted for any project or other purpose.

**NOTE 3 CASH AND CASH EQUIVALENTS**

**Investments**

The County has no investments at June 30, 2016. As of June 30, 2016, the County was not exposed to interest rate, credit or concentration of credit risk.

**Custodial Credit Risk**

Custodial credit risk is the risk that, in the event of a bank failure, the government's deposits may not be returned to it. The County is required to obtain from each bank that is a depository for public funds pledged collateral in an aggregate amount equal to one half of the public money in each account (Section 6-10-17 NMSA 1978). The amount of cash not collateralized as of June 30, 2016 is \$2,105,135.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2016**

**NOTE 3 CASH AND CASH EQUIVALENTS (CONTINUED)**

A summary of cash accounts and certificates of deposit at June 30, 2016 is as follows:

<u>Depository - Cash</u>	<u>Account Name</u>	<u>Type of Account</u>	<u>Bank Balances</u>
Southwest Capital	General Account	Checking	\$ 3,434,006
Southwest Capital	Fire District Funds	Checking	692,381
Southwest Capital	Gross Receipts Taxes	Checking	682,509
Southwest Capital	Fire District Funds	Cert. of Deposit	546,447
Southwest Capital	General Fund	Cert. of Deposit	393,209
Southwest Capital	Indigent Fund	Checking	210,116
Southwest Capital	SMC Detention Center	Checking	147,668
Southwest Capital	Payroll Account	Checking	66,316
Southwest Capital	Federal Housing Authority	Checking	50,589
Southwest Capital	SMC Inmate Trust Fund	Checking	49,839
Southwest Capital	Series A Bond Fund	Cert. of Deposit	37,311
Southwest Capital	Lodgers Tax	Checking	31,652
Southwest Capital	El Valle Foundation	Checking	6,309
Southwest Capital	Clerks E-Recordings	Checking	3,101
Southwest Capital	Employee Fund	Checking	2,910
Southwest Capital	Construction Project Fund	Checking	582
Southwest Capital	Pecos Property Taxes	Checking	165
Southwest Capital	Employee Recognition Fund	Checking	25
Total Deposits and Cash on Hand			<u>6,355,135</u>
Total Deposits at Southwest Capital			6,355,135
Less: FDIC Coverage			<u>(250,000)</u>
Total Uninsured Public Funds			6,105,135
50% Collateral Requirement (Section 6-10017)			3,052,568
Pledged Collateral Held for the State of New Mexico San Miguel County by the Bank of Las Vegas, Las Vegas, NM			
	<u>CUSIP/LOC#</u>	<u>Mature Date</u>	
FHLB Line of Credit	LC3649000101	5/17/2016	<u>4,000,000</u>
Over Collateralized			<u>\$ 947,433</u>
<b>Custodial Credit Risk Amount</b>			
Total Uninsured Public Funds			\$ 6,105,135
Total Collateral			<u>4,000,000</u>
Cash Not Collateralized			<u>\$ 2,105,135</u>



**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2016**

**NOTE 3 CASH AND CASH EQUIVALENTS (CONTINUED)**

Depository - Cash	Account Name	Type of Account	Bank Balances
Community First Bank	SMC Treasurer	Checking	\$ 702,237
Community First Bank	Fire District Funds	Cert. of Deposit	579,140
Total Deposits at Community First Bank			1,281,377
Total Deposits at Community First Bank			1,281,377
Less: FDIC Coverage			(250,000)
Total Uninsured Public Funds			1,031,377
50% Collateral Requirement (Section 6-10017)			515,689
Depository Collateral Held for the State of New Mexico			
San Miguel County by Community First Bank			
Las Vegas, NM			
	CUSIP #	Mature Date	
GEN Elec. Cap Floater	36966THX3	4/15/2020	1,007,133
Morgan Stanley Fix Float	61760QBC7	4/30/2017	472,922
Middletown Ohio	5971206D1	12/1/2021	270,699
Port Jervis NY	73454OHT7	3/15/2018	199,036
GNMA-II Pool	36225DM76	3/20/2035	138,034
FNMA Pool	31378UGY2	12/1/2027	49,985
FNMA Pool	31374GVZ7	3/1/2023	5,865
FNMA Pool	31365H6M3	2/1/2031	5,261
FHLMC Pool	31354RAE7	11/1/2023	4,350
FHLMC Pool	31295MYW4	11/1/2031	3,342
Total Collateral			2,156,627
Over Collateralized			\$ 1,640,939
<b>Custodial Credit Risk Amount</b>			
Total Uninsured Public Funds			\$ 1,031,377
Total Collateral			2,156,627
Cash Not Collateralized			\$ -
Depository - Cash	Account Name	Type of Account	Bank Balances
Wells Fargo	Section 8 Program	Checking	\$ 53,731
Total Deposits at Wells Fargo			53,731
Total Deposits at Wells Fargo			53,731
Less: FDIC Coverage			(250,000)
Total Uninsured Public Funds			-

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2016**

**NOTE 3 CASH AND CASH EQUIVALENTS (CONTINUED)**

Depository - Cash	Account Name	Type of Account	Bank Balances*
NMFA	PP-3302 2011 Detention Center	Money Market	\$ 84,358
NMFA	EJP PP-3226 Detention Facility Res.	Money Market	70,171
NMFA	EJP PP-2666 HVAC/Window Prog.	Money Market	29,996
NMFA	PP-3302 1020 Detention Center	Money Market	21,893
NMFA	EJP PP-3226 Detention Facility DS	Money Market	12,881
NMFA	EJP PP-2666 HVAC/Windows DS	Money Market	4,799
NMFA	PP-3302 2020 Vehicle Capital Outlay	Money Market	3,276
NMFA	EJP PP-3226 Detention Facility Prog.	Money Market	78
NMFA	EJP PP-2642 San Ignacio Fire Station	Money Market	41
NMFA	TD PP-1428 Conchas Construction	Money Market	35
NMFA	EJP PP-2523 Police Units	Money Market	34
NMFA	PP-1735 Rowe VFD	Money Market	23
NMFA	EJP PP-2689 Water Tender	Money Market	9
NMFA	EJP PP-2959 Police Vehicles	Money Market	2
Total Deposits and Cash on Hand			<u>\$ 227,596</u>

\* NMFA pledges internal cash reserves for 100% of the deposit amounts.

**Bank to Financial Statement Cash Reconciliation**

Total Cash in Bank	\$ 7,917,839
Add:	
Cash on Hand	400
Deposits in Transit	312,150
Less:	
Outstanding Checks/Warrants	(1,004,381)
Total Reconciled Cash	<u>7,226,008</u>
Less: Cash in Fiduciary Funds	<u>(374,207)</u>
Financial Statement Reconciled Cash Balance	<u>\$ 6,851,801</u>

**NOTE 4 RECEIVABLES**

Receivables as of June 30, 2016 consisted of the following. All receivables are net of allowance for doubtful accounts.

	Property Taxes	Federal	Other	Balance Total
Governmental Funds:				
General Fund, Net of Allowance of \$84,403	\$ 1,724,411	\$ -	\$ 124,885	\$ 1,849,296
Detention Fund	-	-	126,393	126,393
Fire Districts	-	12,466	205,130	217,596
Non-Major Governmental Funds	-	523,430	698,130	1,221,560
Total Governmental Activity Funds	<u>\$ 1,724,411</u>	<u>\$ 535,896</u>	<u>\$ 1,154,538</u>	<u>\$ 3,414,845</u>

The Solid Waste Fund is part of other governmental funds. Solid waste receivables are net of an allowance of \$2,080,055.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2016**

**NOTE 5 CAPITAL ASSETS**

A summary of changes in capital assets follows:

Governmental Activities	Balance June 30, 2015 As Previously Reported	Restatement	Balance June 30, 2015 As Restated	Additions	Reclassifications	Balance June 30, 2016
<b>Capital Assets Not Being Depreciated:</b>						
Land	\$ 1,633,105	\$ -	\$ 1,633,105	\$ -	\$ -	\$ 1,633,105
Construction in Progress	1,151,626	-	1,151,626	147,808	(917,082)	382,352
Total Capital Assets Not Being Depreciated	2,784,731	-	2,784,731	147,808	(917,082)	2,015,457
<b>Capital Assets Being Depreciated:</b>						
Buildings and Improvements	30,690,980	-	30,690,980	826,235	99,592	31,616,807
Infrastructure	13,622,029	-	13,622,029	1,853,011	814,337	16,289,377
Vehicles	9,289,452	-	9,289,452	1,906,062	-	11,195,514
Furniture, Fixtures and Equipment	2,749,909	-	2,749,909	599,692	3,153	3,352,754
Heavy Equipment	1,140,699	-	1,140,699	-	-	1,140,699
Total Capital Assets Being Depreciated	57,493,069	-	57,493,069	5,185,000	917,082	63,595,151
Total Capital Assets	60,277,800	-	60,277,800	5,332,808	-	65,610,608
<b>Less Accumulated Depreciation for:</b>						
Buildings and Improvements	(14,468,671)	(43,137)	(14,511,808)	(1,111,915)	-	(15,623,723)
Infrastructure	(1,665,192)	158,497	(1,506,695)	(275,030)	-	(1,781,725)
Vehicles	(8,645,973)	1,758,864	(6,887,109)	(615,732)	-	(7,502,841)
Furniture, Fixtures and Equipment	(1,449,561)	2,534	(1,447,027)	(282,005)	-	(1,729,032)
Heavy Equipment	(1,067,295)	6,826	(1,060,469)	(80,230)	-	(1,140,699)
Total Accumulated Depreciation	(27,296,692)	1,883,584	(25,413,108)	(2,364,912)	-	(27,778,020)
Governmental Activities Capital Assets, Net	<u>\$ 32,981,108</u>	<u>\$ 1,883,584</u>	<u>\$ 34,864,692</u>	<u>\$ 2,967,896</u>	<u>\$ -</u>	<u>\$ 37,832,588</u>

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2016**

**NOTE 5 CAPITAL ASSETS (CONTINUED)**

Business-Type Activities - Ribera Housing	Balance June 30, 2015	Additions	Deletions/ Reclassifications	Balance June 30, 2016
Capital Assets Not Being Depreciated:				
Land	\$ 492,993	\$ -	\$ -	\$ 492,993
Capital Assets Being Depreciated:				
Structures/Equipment	823,610	-	-	823,610
Less Accumulated Depreciation for:				
Structures/Equipment	(823,610)	-	-	(823,610)
Total Capital Assets				
Being Depreciated, Net	-	-	-	-
Business-Type Activities				
Capital Assets, Net	<u>\$ 492,993</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 492,993</u>

Depreciation expense was charged to the functions of the primary government, as follows:

Government Activities:		
General Government	\$ 1,135,158	
Public Safety	331,088	
Public Works	662,175	
Health and Welfare	236,491	
Total Government Activities	<u>2,364,912</u>	
Business-Type Activities:		
Ribera Housing	-	
Total Depreciation Expense	<u>\$ 2,364,912</u>	

**NOTE 6 LONG-TERM DEBT**

The changes to long-term debt during the year ended June 30, 2016 are as follows:

	Balance, June 30, 2015	Increase	(Decrease)	Balance, June 30, 2016	Due Within One Year
Notes Payable	\$ 2,520,880	\$ 835,855	\$ (339,955)	\$ 3,016,780	\$ 354,208
Bonds Payable	9,381,700	-	(716,669)	8,665,031	738,550
Bond Premium	194,976	-	(13,927)	181,049	-
Total Bonds Payable	<u>9,576,676</u>	<u>-</u>	<u>(730,596)</u>	<u>8,846,080</u>	<u>738,550</u>
Capital Leases	96,397	45,330	(25,571)	116,156	42,942
Net Pension Obligation	3,611,787	3,772,681	(2,704,482)	4,679,986	-
Compensated Absences	219,493	234,888	(212,086)	242,295	242,295
Total Long-Term Debt	<u>\$ 16,025,233</u>	<u>\$ 4,888,754</u>	<u>\$ (4,012,690)</u>	<u>\$ 16,901,297</u>	<u>\$ 1,377,995</u>

The general fund is typically used to liquidate other long-term debt, such as compensated absences.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2016**

**NOTE 6 LONG-TERM DEBT (CONTINUED)**

**Notes Payable**

On August 29, 2003, the County entered into a note payable with New Mexico Finance Authority with an original balance of \$250,000. This agreement is for a period of 21 years, with annual payments of \$20,000 and an interest rate of 2.25%. The balance at June 30, 2016 is \$143,103.

On September 10, 2004, the County entered into an agreement with USDA with an original balance of \$150,360. This agreement is for a period of 25 years, with annual payments of \$11,500 and an interest rate of 4.25%. The balance at June 30, 2016 is \$73,453.

On November 1, 2004, the County entered into an agreement with New Mexico Finance Authority with an original balance of \$225,000. This agreement is for a period of 20 years, with annual payments of \$12,175 and an interest rate of 0.73%. The balance at June 30, 2016 is \$105,139.

On December 12, 2006, the County entered into an agreement with Community First Bank with an original balance of \$268,665. This agreement was refinanced in April 2013 for \$175,234 and an additional 8 years, for a total period of 18 years with annual payments of \$22,840 and an interest rate of 5%. The balance at June 30, 2016 is \$132,157.

On December 11, 2009, the County entered into a note payable with New Mexico Environment Department with an original balance of \$93,465. In 2011, the County received additional proceeds of \$28,678. This agreement is for a period of 20 years, with annual payments of \$5,716 and an interest rate of 2%. The balance at June 30, 2016 is \$77,610.

On December 9, 2011, the County entered into a note payable with New Mexico Finance Authority with an original balance of \$446,600. This agreement is for a period of approximately 20 years, with annual payments of \$23,985 and an interest rate of .893%. The balance at June 30, 2016 is \$377,220.

On April 1, 2012, the County entered into a note payable with New Mexico Finance Authority with an original balance of \$45,675. This note matures in May of 2022, with annual payments of \$4,568, and carries an interest rate of 0%. The balance at June 30, 2016 is \$27,403.

On April 1, 2012, the County entered into a note payable with New Mexico Finance Authority with an original balance of \$385,417. This note matures in May of 2027, with annual payments of \$25,402, and carries an interest rate of 0.286%. The balance at June 30, 2016 is \$289,871.

On September 20, 2012, the County entered into an agreement with Southwest Capital with an original balance of \$95,000. This agreement is for a period of 5 years, with annual payments of \$21,942 and carries an interest rate of 5%. The balance at June 30, 2016 is \$40,799.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
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**NOTE 6 LONG-TERM DEBT (CONTINUED)**

**Notes Payable (Continued)**

On August 20, 2013, the County entered into a note payable with New Mexico Finance Authority with an original balance of \$47,356. This note matures in May of 2019, with annual payments of \$15,817 beginning on May 1, 2017, and an interest rate of 0.10%. The balance at June 30, 2016 is \$47,356.

On August 29, 2013, the County entered into a note payable with Southwest Capital Bank with an original balance of \$318,476. This agreement is for a period of 15 years, with an annual payment of \$31,000 and an interest rate of 5.25%. The balance at June 30, 2016 is \$260,712.

On May 22, 2014, the County entered into a note payable with Southwest Capital Bank with an original balance of \$124,356. This agreement is for a period of 10 years, with an annual payment of \$16,556 and an interest rate of 5.25%. The balance at June 30, 2016 is \$115,979.

On January 16, 2015, the County entered into a note payable with New Mexico Finance Authority with an original balance of \$695,288. This agreement is for a period of 10 years, with annual an annual payment of \$77,402 and an interest rate of 0.81%. The balance at June 30, 2016 is \$589,123.

On July 1, 2015, the County entered into a note payable with New Mexico Finance Authority with an original balance of \$835,855. The agreement is for a period of seven years, with annual payments ranging between \$108,000 and \$130,112. Interest increases from 0.30% in the first year to 1.99% in the final year. The balance at June 30, 2016 is \$736,855.

**Bonds**

**Gross Receipts Tax Refunding & Improvement Bonds** – The Series 1997 Bonds were issued to pay previously unreimbursed or incurred but unpaid costs for construction, purchasing, furnishing, equipping, rehabilitating, making additions to or making improvements to the County Law Enforcement Facility.

The Series 1997 Bonds were issued pursuant to Section 4-62-1 through 4-62-10, NMSA 1978, as amended.

**Gross Receipts Tax Refunding & Improvement Bonds** – The Series 1998 Bonds are being issued for the purpose of providing funds for acquiring, extending, enlarging, bettering, repairing, improving, constructing, purchasing, furnishing, equipping and rehabilitating fire districts within the County.

The Series 1998 Bonds are issued pursuant to County Ordinance No. 6-9-98-F1, adopted on June 9, 1998, and County Resolution No. 5-12-98F-2, adopted on May 12, 1998.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2016**

**NOTE 6 LONG-TERM DEBT (CONTINUED)**

**Bonds (Continued)**

Gross Receipts Tax Refunding and Improvement Bonds – The Series 2007 Bonds are being used to provide funds for the refunding and discharging of the County's outstanding 1997A and 1997B Gross Receipts Tax Refunding and Improvement Revenue Bonds; acquiring land, constructing, purchasing, furnishing, equipping, rehabilitating, making additions to or making improvements to one or more public buildings, or purchasing or improving any ground related thereto, or combination of the foregoing within the County; and paying all costs incidental thereto and to the issuance of the Bonds.

Fire Protection Improvement Revenue Bonds – The Series 2009 Bonds were issued April 15, 2009, pursuant to County Ordinance No. 2008-16-F1 dated December 16, 2008 and County Resolution No. SMC-Fre-11-11-2008-NMSA on November 13, 2008.

Gross Receipts Tax Refunding Revenue Bonds – The Series 2011 Bonds are being used to refinance the Series 2003 and 2008 bonds. They were issued pursuant to County Ordinance 2011-08-11-F1, dated August 11, 2011.

The Series 2003 Bonds were issued for the purpose of County infrastructure improvements, including defraying the cost of planning, designing, repairing, replacing, constructing or acquiring County infrastructure improvements, including the renovation of the County's Courthouse and the construction of a courthouse annex.

The Series 2008 Bonds were issued to defray the cost of acquiring a rock crusher; designing, building and equipping a public works facility; and building and completing renovations to the governmental unit's courthouse. Series 2008 bonds were also used to refinance the 2003 County loan from Zion's Bank.

The bonds outstanding as of June 30, 2016 are comprised of the following issues:

<u>Issue</u>	<u>Amount</u>	<u>Interest Rate</u>	<u>Final Maturity</u>
Series 1998	\$ 99,957	4.70%	June 23, 2018
Series 2007	4,210,000	4.00% - 4.25%	July 1, 2027
Series 2009	120,074	4.25%	April 15, 2029
Series 2011 Refinance	4,235,000	2.50% - 4.00%	September 19, 2029
Total	<u>\$ 8,665,031</u>		

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2016**

**NOTE 6 LONG-TERM DEBT (CONTINUED)**

**Bonds (Continued)**

The following is a schedule of the future minimum payments under notes payable, lease purchase agreements, and bonds, together with the present value of the net minimum lease payments at June 30, 2016:

Year Ended June 30,	Notes	Bonds	Subtotal	Interest	Total
2017	\$ 354,208	\$ 738,500	\$ 1,092,708	\$ 395,086	\$ 1,487,794
2018	360,318	776,400	1,136,718	362,414	1,499,132
2019	346,911	743,000	1,089,911	327,676	1,417,587
2020	338,265	768,000	1,106,265	290,752	1,397,017
2021	347,571	804,000	1,151,571	242,262	1,393,833
2022 - 2026	1,009,575	3,579,000	4,588,575	849,963	5,438,538
2027- 2031	198,717	1,256,131	1,454,848	145,809	1,600,657
2032	61,215	-	61,215	262	61,477
Total	<u>\$ 3,016,780</u>	<u>\$ 8,665,031</u>	<u>\$ 11,681,811</u>	<u>\$ 2,614,224</u>	<u>\$ 14,296,035</u>

**NOTE 7 PERA PENSION PLAN**

**General Information about the Pension Plan**

*Plan description.* The Public Employees Retirement Fund (PERA Fund) is a **cost-sharing, multiple employer defined benefit pension plan**. This fund has six divisions of members, including State General, State Police/Adult Correction Officer, Municipal General, Municipal Police/Detention Officers, Municipal fire, and State Legislative Divisions, and offers 24 different types of coverage within the PERA plan. All assets accumulated may be used to pay benefits, including refunds of member contributions, to any of the plan members or beneficiaries, as defined by the terms of this plan. Certain coverage plans are only applicable to a specific division. Eligibility for membership in the PERA Fund is set forth in the Public Employees Retirement Act (Chapter 10, Article 11, NMSA 1978). Except as provided for in the Volunteer Firefighters Retirement Act (10-11A-1 to 10-11A-7, NMSA 1978), the Judicial Retirement Act (10-128-1 to 10-128-19, NMSA 1978), the Magistrate Retirement Act (10-12C- 1 to 10-12C-18, NMSA 1978), and the Educational Retirement Act (Chapter 22, Article 11, NMSA 1978), and the provisions of Sections 29-4-1 through 29-4-11, NMSA 1978 governing the State Police Pension Fund, each employee and elected official of every affiliated public employer is required to be a member in the PERA Fund.

PERA issues a publicly available financial report and a comprehensive annual financial report that can be obtained at <http://saonm.org/> using the Audit Report Search function for agency 366.

*Benefits provided.* For a description of the benefits provided and recent changes to the benefits see Note 1 in the PERA audited financial statements for the fiscal year ended June 30, 2015 available at <http://www.nmpera.org/assets/uploads/downloads/comprehensive-annual-financial-reports/CAFR-2015.pdf>.



**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2016**

**NOTE 7 PERA PENSION PLAN (CONTINUED)**

**General Information about the Pension Plan (Continued)**

*Contributions.* The contribution requirements of defined benefit plan members and the County are established in state statute under Chapter 10, Article 11, NMSA 1978. The contribution requirements may be amended by acts of the legislature. For the employer and employee contribution rates in effect for FY15 for the various PERA coverage options, for both Tier I and Tier II, see the tables available in the note disclosures on page 44 of the PERA FY15 annual audit report at <http://www.nmpera.org/assets/uploads/downloads/comprehensive-annual-financial-reports/CAFR-2015.pdf>.

The PERA coverage options that apply to the County are Municipal General and Municipal Police. Statutorily required contributions to the pension plan from the County were \$383,626 for the year ended June 30, 2016.

*Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions.* The PERA pension liability amounts, net pension liability amounts, and sensitivity information were based on an annual actuarial valuation performed as of June 30, 2014. The PERA pension liability amounts for each division were rolled forward from the valuation date to the Plan year ending June 30, 2015, using generally accepted actuarial principles. Therefore, the employer's portion was established as of the measurement date June 30, 2015.

The assets of the PERA fund are held in one trust, but there are six distinct membership groups (municipal general members, municipal police members, municipal fire members, state general members, state police members and legislative members) for whom separate contribution rates are determined each year pursuant to chapter 10, Article 11 NMSA 1978. Therefore, the calculations of the net pension liability, pension expense and deferred Inflows and Outflows were performed separately for each of the membership groups: municipal general members; municipal police members; municipal fire members; state general members; state police members and legislative members. The County's proportion of the net pension liability for each membership group that the employer participates in is based on the employer contributing entity's percentage of that membership group's total employer contributions for the fiscal year ended June 30, 2015. Only employer contributions for the pay period end dates that fell within the period of July 1, 2014 to June 30, 2015 were included in the total contributions for a specific employer. Regular and any adjustment contributions that applied to FY 2014 are included in the total contribution amounts. In the event that an employer is behind in reporting to PERA its required contributions, an estimate (receivable) was used to project the unremitted employer contributions. This allowed for fair and consistent measurement of the contributions with the total population. This methodology was used to maintain consistent measurement each year in determining the percentages to be allocated among all the participating employers.

For PERA Fund Division Municipal General, at June 30, 2015 the County reported a liability of \$4,257,794 for its proportionate share of the net pension liability. At June 30, 2015, the County's proportionate share was .4176%, a slight change from .4255% at June 30, 2014.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
NOTES TO FINANCIAL STATEMENTS  
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**NOTE 7 PERA PENSION PLAN (CONTINUED)**

**General Information about the Pension Plan (Continued)**

For the year ended June 30, 2016, the County recognized PERA Fund Division Municipal General pension expense of \$148,367. At June 30, 2016, the County reported PERA Fund Division Municipal General deferred outflows of resources and deferred inflows or resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ -	\$ 94,312
Changes of Assumptions	-	1,659
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	-	13,469
Changes in Proportion and Differences Between the County's Contributions and Proportionate Share of Contributions	-	47,059
The County's Contributions Subsequent to the Measurement Date	350,198	-
Total	\$ 350,198	\$ 156,499

\$350,198 reported as deferred outflows of resources related to pensions resulting from the County contributions subsequent to the measurement date June 30, 2015 will be recognized as a reduction of the net pension liability in the year ended June 30, 2017. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in future pension expense as follows:

Year Ended June 30,	Amount
2017	\$ 127,341
2018	127,341
2019	127,341
2020	(225,524)
2021 and Thereafter	-
Total	\$ 156,499

For PERA Fund Division Municipal Police, at June 30, 2015 the County reported a liability of \$422,192 for its proportionate share of the net pension liability. At June 30, 2015, the County's proportionate share of the overall liability was .0878%. At June 30, 2014, the County's proportion was .0897%, which was unchanged from its proportion measured as of June 30, 2014, due to the insignificance of the difference.

For the year ended June 30, 2015, the County recognized PERA Fund Division Municipal Police pension expense of \$26,498. At June 30, 2015, the County reported PERA Fund Division Municipal Police deferred outflows of resources and deferred inflows or resources related to pensions from the following sources:

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
NOTES TO FINANCIAL STATEMENTS  
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**NOTE 7 PERA PENSION PLAN (CONTINUED)**

**General Information about the Pension Plan (Continued)**

	Outflows of Resources	Inflows of Resources
Differences Between Expected and Actual Experience	\$ 29,501	\$ -
Changes of Assumptions	-	17,467
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	-	1,170
Changes in Proportion and Differences Between the County's Contributions and Proportionate Share of Contributions	-	4,730
The County's Contributions Subsequent to the Measurement Date	33,428	-
Total	\$ 62,929	\$ 23,367

\$33,428 reported as deferred outflows of resources related to pensions resulting from the County contributions subsequent to the measurement date June 30, 2015 will be recognized as a reduction of the net pension liability in the year ended June 30, 2017. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in future pension expense as follows:

Year Ended June 30,	Amount
2017	\$ (5,059)
2018	(5,059)
2019	(5,059)
2020	21,311
2021 and Thereafter	-
Total	\$ 6,134

*Actuarial assumptions.* As described above, the PERA Fund member group pension liabilities and net pension liabilities are based on actuarial valuations performed as of June 30, 2014 for each of the membership groups. Then each PERA Fund member group pension liability was rolled forward from the valuation date to the Plan year ending June 30, 2015 using generally accepted actuarial principles. There were no significant events or changes in benefit provisions that required an adjustment to the roll-forward 2015. These actuarial methods and assumptions were adopted by the Board for use in the June 30, 2015 actuarial valuation.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2016**

**NOTE 7 PERA PENSION PLAN (CONTINUED)**

**General Information about the Pension Plan (Continued)**

Actuarial Valuation Date	June 30, 2014
Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Percentage of Pay
Amortization Period	Solved for Based on Statutory Rates
Asset Valuation Method	Fair Value
Actuarial Assumptions:	
• Investment Rate of Return	7.75% Annual Rate, Net of Investment Expense
• Payroll Growth	3.50% Annual Rate
• Projected Salary Increases	3.50% to 14.25% Annual Rate
• Includes Inflation at	3.00% Annual Rate

The long-term expected rate of return on pension plan investments was determined using a statistical analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target asset allocation and most recent best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

<u>ALL FUNDS – Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
US Equity	21.1%	5.00%
International Equity	24.8	5.20
Private Equity	7.0	8.20
Core and Global Fixed Income	26.1	1.85
Fixed Income Plus Sectors	5.0	4.80
Real Estate	5.0	5.30
Real Assets	7.0	5.70
Absolute Return	<u>4.0</u>	4.15
Total	<u>100.0%</u>	

*Discount rate:* The discount rate used to measure the total pension liability was 7.75%. The projection of cash flows used to determine the discount rate assumed that future contributions will be made in accordance with statutory rates. On this basis, the pension plan's fiduciary net position together with the expected future contributions are sufficient to provide all projected future benefit payments of current plan members as determined in

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
NOTES TO FINANCIAL STATEMENTS  
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**NOTE 7 PERA PENSION PLAN (CONTINUED)**

**General Information about the Pension Plan (Continued)**

accordance with GASBS 67. Therefore, the 7.75% assumed long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

*Sensitivity of the County's proportionate share of the net pension liability to changes in the discount rate.* The following tables show the sensitivity of the net pension liability to changes in the discount rate. In particular, the tables present the County's net pension liability in each PERA Fund Division that (name of employer) participates in, under the current single rate assumption, as if it were calculated using a discount rate one percentage point lower (6.75%) or one percentage point higher (8.75%) than the single discount rate.

PERA Fund Division Municipal General	1% Decrease (6.75%)	Current Discount Rate (7.75%)	1% Increase (8.75%)
The County's Proportionate Share of the Net Pension Liability	<u>\$ 7,249,333</u>	<u>\$ 4,257,794</u>	<u>\$ 1,770,532</u>
PERA Fund Division Municipal Police	1% Decrease (6.75%)	Current Discount Rate (7.75%)	1% Increase (8.75%)
The County's Proportionate Share of the Net Pension Liability	<u>\$ 697,224</u>	<u>\$ 422,192</u>	<u>\$ 196,572</u>

*Pension plan fiduciary net position.* Detailed information about the pension plan's fiduciary net position is available in the separately issued FY15 PERA financial report. The report is available at <http://www.nmpera.org/assets/uploads/downloads/comprehensive-annual-financial-reports/CAFR-2015.pdf>.

**NOTE 8 CAPITAL LEASES**

The County has entered into an agreement to lease copiers for various County facilities. This agreement is, in substance, a purchase (capital lease) and is reported as a capital lease obligation and included in the County's liabilities on the Statement of Net Position.

The following schedule presents future minimum lease payments as of June 30, 2016:

	<u>Total</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>Thereafter</u>
Minimum Lease Payments	\$ 148,368	\$ 42,942	\$ 35,142	\$ 35,142	\$ 35,142	\$ -
Less: Interest	<u>(32,212)</u>					
Present Value of Minimum Lease Payments	<u>\$ 116,156</u>					

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2016**

**NOTE 8 CAPITAL LEASES (CONTINUED)**

The leased copiers included in capital assets as of June 30, 2016 are as follows:

Copiers, at Cost	\$	168,109
Less: Accumulated Depreciation		(52,645)
Total	<u>\$</u>	<u>115,464</u>

Depreciation of the leased copiers is included in depreciation expense.

**NOTE 9 LEASE COMMITMENTS**

During the year ended June 30, 2016, the County leased equipment under operating leases. The County's expenditures on those leases for the year ended June 30, 2016 was \$116,228.

The County's future minimum lease commitments at June 30, 2016 are as follows:

Year Ending June 30,	Amount
2017	\$ 79,484
2018	79,484
2019	54,446
2020 and Thereafter	-
Total	<u>\$ 213,414</u>

**NOTE 10 DUE FROM AND DUE TO OTHER FUNDS**

These amounts represent interfund receivables and payables arising from interfund transactions within the County. These balances are netted as part of the reconciliation to the government-wide columnar presentation. Interfund receivables and payables as of June 30, 2016 consist of the following:

Due from Other Funds:	
General Fund	\$ 1,149,024
Detention Center	78,945
Fire Funds	164,753
Non-Major Funds	288,684
Total Governmental Funds	<u>1,681,406</u>
Due to Other Funds:	
Non-Major Funds	\$ 1,143,686
Fire Funds	163,540
General Fund	369,830
Total Governmental Funds	<u>1,677,056</u>
Agency Fund	4,350
Total Due to Other Funds	<u>\$ 1,681,406</u>

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2016**

**NOTE 10 DUE FROM AND DUE TO OTHER FUNDS (CONTINUED)**

The amounts due to/from are primarily the result of revenue transfers between funds which are outstanding at year end. All of the balances are expected to be paid during fiscal year 2017.

**NOTE 11 TRANSFERS IN/OUT**

General fund transfers to other funds were to fund debt service payments and capital projects, as well as short-term borrowings to cover deficit cash balances. Transfers to the General Fund were made to reimburse the General Fund for costs incurred on behalf of other funds, and as the result of budget adjustments during the year. Transfers in and out of the Fire Districts and Non-Major Funds occurred to allocate revenues and expenditures, mostly for capital projects, and also as the result of budget adjustments. Transfers during the year ended June 30, 2016 consisted of the following:

	Transfers In	Transfers Out				Total
		General Fund	Detention Fund	Fire Districts	Non-Major Funds	
General Fund	\$ 361,027	\$ -	\$ -	\$ (18,358)	\$ (342,669)	\$ -
Detention Center	1,256,330	(806,330)	-	-	(450,000)	-
Fire Districts	314,810	-	-	-	(314,810)	-
Non-Major Funds	2,152,974	(871,282)	-	(328,182)	(953,510)	-
Major/Non-Major Funds Total	<u>\$ 4,085,141</u>	<u>\$ (1,677,612)</u>	<u>\$ -</u>	<u>\$ (346,540)</u>	<u>\$ (2,060,989)</u>	<u>\$ -</u>

**NOTE 12 BUDGETARY COMPARISONS**

The Combined Statement of Revenues and Expenditures – Budget (non-GAAP Budgetary Basis) and Actual – General, Special Revenue, Capital Projects, Debt Service is presented in accordance with the State’s legal budgetary basis and, therefore, includes encumbrances as current period expenditures and excludes expenditures made on prior year encumbrances. The following presentation reconciles the differences between this basis and GAAP.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2016**

**NOTE 12 BUDGETARY COMPARISONS (CONTINUED)**

SPECIAL REVENUE FUNDS

	General Fund	Detention Center	Fire Districts	Community Projects	Road	Solid Waste	SMC Health Facility	Forest Reserve Title III	Farm and Range	DWI Allocation
Revenues:										
Non-GAAP Budgetary Basis	\$ 6,497,895	\$ 1,036,029	\$ 1,466,918	\$ 18,380	\$ 656,572	\$ 818,401	\$ -	\$ 28,790	\$ 3,427	\$ 217,087
Change in Accounts and Interest Receivable	-	-	-	-	17,827	(12,117)	-	-	-	(122)
Audit Adjustments - Accruals	425,712	30,461	180,836	(18,380)	1	4,094	-	(28,790)	(3,427)	(4,863)
Revenues - GAAP Basis	<u>\$ 6,923,607</u>	<u>\$ 1,066,490</u>	<u>\$ 1,647,754</u>	<u>\$ -</u>	<u>\$ 674,400</u>	<u>\$ 810,378</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 212,102</u>
Expenditures:										
Non-GAAP Budgetary Basis	\$ 4,717,742	\$ 2,236,869	\$ 2,020,210	\$ -	\$ 1,232,736	\$ 904,852	\$ -	\$ -	\$ -	\$ 239,891
Change in Accounts Payable	-	-	-	-	(19,343)	(49,662)	-	-	-	(17,706)
Audit Adjustments - Accruals	222,172	65,470	148,519	-	59,568	150,468	-	-	-	9,125
Expenditures - GAAP Basis	<u>\$ 4,939,914</u>	<u>\$ 2,302,339</u>	<u>\$ 2,168,729</u>	<u>\$ -</u>	<u>\$ 1,272,961</u>	<u>\$ 1,005,658</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 231,310</u>



**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2016**

**NOTE 12 BUDGETARY COMPARISONS (CONTINUED)**

	SPECIAL REVENUE FUNDS									
	DWI Grant	Underage Drinking	Community DWI Program	DWI Offenders Fee	Education and Enforcement	Child Restraint	WIPP	Recording Equipment	Recreation	Legislative Appropriations
Revenues:										
Non-GAAP Budgetary Basis	\$ 67,731	\$ -	\$ 8,469	\$ 8,470	\$ -	\$ 1,543	\$ 7,000	\$ 24,289	\$ 18	\$ -
Change in Accounts and Interest Receivable	(4,787)	-	43	-	-	(442)	(3,190)	(5,256)	-	-
Audit Adjustments - Accruals	(496)	-	(389)	-	-	-	(3,687)	-	-	-
Revenues - GAAP Basis	<u>\$ 62,448</u>	<u>\$ -</u>	<u>\$ 8,123</u>	<u>\$ 8,470</u>	<u>\$ -</u>	<u>\$ 1,101</u>	<u>\$ 123</u>	<u>\$ 19,033</u>	<u>\$ 18</u>	<u>\$ -</u>
Expenditures:										
Non-GAAP Budgetary Basis	\$ 59,172	\$ -	\$ 7,996	\$ 8,979	\$ -	\$ 1,569	\$ -	\$ 12,003	\$ -	\$ -
Change in Accounts Payable	(2,714)	-	(532)	-	-	(1,187)	-	-	-	-
Audit Adjustments - Accruals	4,430	-	1,115	-	-	3,155	-	(271)	-	-
Expenditures - GAAP Basis	<u>\$ 60,888</u>	<u>\$ -</u>	<u>\$ 8,579</u>	<u>\$ 8,979</u>	<u>\$ -</u>	<u>\$ 3,537</u>	<u>\$ -</u>	<u>\$ 11,732</u>	<u>\$ -</u>	<u>\$ -</u>

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2016**

**NOTE 12 BUDGETARY COMPARISONS (CONTINUED)**

	SPECIAL REVENUE FUNDS									
	Lodger's Tax	Indigent	Reappraisal	San Jose Community Center	Emergency Medical Services	Law Enforcement	Ambulance/ Medical Service Fund	Section 8 Housing	Professional Development	CDBG Gonzales Ranch
Revenues:										
Non-GAAP Budgetary Basis	\$ 29,903	\$ 678,177	\$ 96,525	\$ -	\$ 1,299	\$ 24,228	\$ -	\$ 739,693	\$ 26,861	\$ 213,031
Change in Accounts and Interest Receivable	604	31,481	-	-	-	-	-	(688)	(250)	264,630
Audit Adjustments - Accruals	-	-	-	-	6,784	7,119	-	(909)	250	-
Revenues - GAAP Basis	<u>\$ 30,507</u>	<u>\$ 709,658</u>	<u>\$ 96,525</u>	<u>\$ -</u>	<u>\$ 8,083</u>	<u>\$ 31,347</u>	<u>\$ -</u>	<u>\$ 738,096</u>	<u>\$ 26,861</u>	<u>\$ 477,661</u>
Expenditures:										
Non-GAAP Budgetary Basis	\$ 23,051	\$ 830,031	\$ 105,343	\$ -	\$ 6,456	\$ 24,292	\$ -	\$ 669,919	\$ 16,924	\$ 492,546
Change in Accounts Payable	-	(160,027)	(6,532)	-	-	-	-	(3,084)	(175)	-
Audit Adjustments - Accruals	3,197	175,521	(18,983)	-	-	-	-	85,418	1,138	-
Expenditures - GAAP Basis	<u>\$ 26,248</u>	<u>\$ 845,525</u>	<u>\$ 79,828</u>	<u>\$ -</u>	<u>\$ 6,456</u>	<u>\$ 24,292</u>	<u>\$ -</u>	<u>\$ 752,253</u>	<u>\$ 17,887</u>	<u>\$ 492,546</u>

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2016**

**NOTE 12 BUDGETARY COMPARISONS (CONTINUED)**

	SPECIAL REVENUE FUNDS									
	Office of Emergency Management	Road Projects Special Approp.	Disaster Project	Federal Disaster Project	Veteran Transportation Services	OEM 316	OEM 317	OEM 318	OEM 319	OEM 320
Revenues:										
Non-GAAP Budgetary Basis	\$ 114,651	\$ 824,634	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Accounts and Interest Receivable	(20,820)	(517,157)	-	-	-	-	-	-	-	-
Audit Adjustments - Accruals	7,142	-	206,454	-	-	-	-	-	-	-
Revenues - GAAP Basis	<u>\$ 100,973</u>	<u>\$ 307,477</u>	<u>\$ 206,454</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Expenditures:										
Non-GAAP Budgetary Basis	\$ 162,318	\$ 414,586	\$ 311,136	\$ -	\$ 6,313	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Accounts Payable	(3,214)	(19,629)	-	-	-	-	-	-	-	(4,430)
Audit Adjustments - Accruals	3,589	65,223	(5,496)	-	(31)	-	-	-	-	4,430
Expenditures - GAAP Basis	<u>\$ 162,693</u>	<u>\$ 460,180</u>	<u>\$ 305,640</u>	<u>\$ -</u>	<u>\$ 6,282</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2016**

**NOTE 12 BUDGETARY COMPARISONS (CONTINUED)**

	SPECIAL REVENUE FUNDS									
	OEM 321	OEM 322	OEM 325	OEM 326	DOT/ HMP	EMW 324	Recreational Trails	FEMA 231	FEMA 232	EMW 327
Revenues:										
Non-GAAP Budgetary Basis	\$ -	\$ 1,686	\$ 139,623	\$ 50,722	\$ 30,882	\$ 30,577	\$ -	\$ 171,969	\$ -	\$ 33,201
Change in Accounts and Interest Receivable	-	(580)	(23,378)	-	(22,322)	-	36,035	119,855	(5,706)	249
Audit Adjustments - Accruals	-	-	2,328	-	-	(24,175)	-	-	5,706	-
Revenues - GAAP Basis	<u>\$ -</u>	<u>\$ 1,106</u>	<u>\$ 118,573</u>	<u>\$ 50,722</u>	<u>\$ 8,560</u>	<u>\$ 6,402</u>	<u>\$ 36,035</u>	<u>\$ 291,824</u>	<u>\$ -</u>	<u>\$ 33,450</u>
Expenditures:										
Non-GAAP Budgetary Basis	\$ -	\$ 1,106	\$ 125,511	\$ 101,445	\$ 22,059	\$ 30,577	\$ 42,176	\$ 364,431	\$ 306,757	\$ 33,450
Change in Accounts Payable	-	-	-	-	-	-	-	-	-	-
Audit Adjustments - Accruals	-	-	(6,938)	-	(13,499)	(24,175)	-	(30,917)	(815)	-
Expenditures - GAAP Basis	<u>\$ -</u>	<u>\$ 1,106</u>	<u>\$ 118,573</u>	<u>\$ 101,445</u>	<u>\$ 8,560</u>	<u>\$ 6,402</u>	<u>\$ 42,176</u>	<u>\$ 333,514</u>	<u>\$ 305,942</u>	<u>\$ 33,450</u>

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2016**

**NOTE 12 BUDGETARY COMPARISONS (CONTINUED)**

	SPECIAL REVENUE FUNDS			CAPITAL PROJECTS FUNDS					
	OEM 328	100 Days and Nights	Justice Assistance	Public Works Facility	Road and Health Projects	Detention Center Capital Outlay	Courthouse Remodeling	Crusher Facility & Equipment	ARRA Cinder Road
Revenues:									
Non-GAAP Budgetary Basis	\$ 228	\$ 262	\$ 5,648	\$ -	\$ -	\$ 853	\$ 5,000	\$ -	\$ -
Change in Accounts and Interest Receivable	(5,706)	-	-	-	-	25,000	-	-	-
Audit Adjustments - Accruals	5,941	-	-	-	-	(25,000)	-	-	-
Revenues - GAAP Basis	<u>\$ 463</u>	<u>\$ 262</u>	<u>\$ 5,648</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 853</u>	<u>\$ 5,000</u>	<u>\$ -</u>	<u>\$ -</u>
Expenditures:									
Non-GAAP Budgetary Basis	\$ 463	\$ 262	\$ 5,648	\$ -	\$ -	\$ 611,071	\$ 89,978	\$ 269,834	\$ -
Change in Accounts Payable	-	-	-	-	-	-	(12,636)	(6,023)	-
Audit Adjustments - Accruals	-	-	-	-	-	(36,150)	12,636	10,205	-
Expenditures - GAAP Basis	<u>\$ 463</u>	<u>\$ 262</u>	<u>\$ 5,648</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 574,921</u>	<u>\$ 89,978</u>	<u>\$ 274,016</u>	<u>\$ -</u>

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2016**

**NOTE 12 BUDGETARY COMPARISONS (CONTINUED)**

	CAPITAL PROJECTS FUNDS		DEBT SERVICE FUNDS					Total Governmental Funds	
	Highway Safety Improvement Program	Vehicle Capital Outlay	Capital Outlay/ Infrastructure Revenue Bond	SMC Debt Service	1997 Series B Bond Issue	1998 Series A Bond Issue	1998 Series B Bond Issue		1997A & 2007 Series Bond Issue
Revenues:									
Non-GAAP Budgetary Basis	\$ 37,683	\$ -	\$ 990,636	\$ 2,060,467	\$ -	\$ 156	\$ -	\$ -	\$ 17,169,614
Change in Accounts and Interest Receivable	-	-	340	183,223	(664)	-	-	-	56,102
Audit Adjustments - Accruals	(35,739)	1,973	-	(1)	664	-	-	-	739,609
Revenues - GAAP Basis	<u>\$ 1,944</u>	<u>\$ 1,973</u>	<u>\$ 990,976</u>	<u>\$ 2,243,689</u>	<u>\$ -</u>	<u>\$ 156</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,965,325</u>
Expenditures:									
Non-GAAP Budgetary Basis	\$ 1,944	\$ 744,697	\$ 543,866	\$ 683,314	\$ -	\$ -	\$ -	\$ -	\$ 18,483,523
Change in Accounts Payable	-	-	-	-	-	-	-	-	(306,894)
Audit Adjustments - Accruals	-	-	-	-	664	-	-	-	888,768
Expenditures - GAAP Basis	<u>\$ 1,944</u>	<u>\$ 744,697</u>	<u>\$ 543,866</u>	<u>\$ 683,314</u>	<u>\$ 664</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 19,065,397</u>

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2016**

**NOTE 13 INSURANCE COVERAGE**

The County is exposed to various risks of loss from torts; theft of, damage to and destruction of assets, errors and omissions; and natural disasters for which the County carries insurance through the New Mexico Self-Insurers' Fund. The following is a summary of some of the more significant insurance coverage information related to the County.

Coverage provided to the County through the New Mexico Self-Insurers' Fund includes tort liability limits for casualty coverage (general, automobile, civil rights and public officials' liability) on a "claims made" basis. Property is subject to a limit of \$200,000 per occurrence and liability losses are subject to a limit of \$400,000 per occurrence. Law enforcement liability is subject to a limit of \$750,000 per occurrence and \$10,000,000 in the aggregate. Public officials' errors and omissions, and foreign jurisdiction liabilities are subject to a limit of \$5,000,000 per occurrence and \$6,000,000 in the aggregate.

The County had no significant reductions in insurance coverage from coverage in the three prior years. In the fiscal year ended June 30, 2016, there were no settlements that exceeded insurance coverage.

**NOTE 14 GOVERNMENTAL FUND BALANCES**

In the governmental fund financial statements, fund balances are classified as:

Nonspendable – Amounts that cannot be spent either because they are in a nonspendable form or because they are legally or contractually required to be maintained intact.

Restricted – Amounts that can be spent only for specific purposes where constraints placed on the resources are either externally imposed or imposed by law through constitutional provisions or enabling legislation.

Committed – Amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the County Commission.

Assigned – Amounts that are constrained by the County Commission's intent to be used for specific purposes or, in some cases, by legislation.

Unassigned – All amounts not included in other spendable classifications.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2016**

**NOTE 14 GOVERNMENTAL FUND BALANCES (CONTINUED)**

A summary of the nature and purpose of balances with reserves by fund type at June 30, 2016 follows:

	<u>Restricted</u>	<u>Committed</u>	<u>Assigned</u>
General Fund:			
General Government	\$ -	\$ -	\$ 1,400,000
Detention Center:			
Public Safety	-	190,060	-
Fire Districts:			
Public Safety	1,725,893	-	-
Road:			
Public Works	257,043	-	-
Solid Waste:			
Public Works	-	133,047	-
Forest Reserve Title III:			
Culture and Recreation	37,734	-	-
Farm and Range:			
Conservation	28,413	-	-
DWI Grant:			
Public Safety	937	-	-
DWI Offenders Fee:			
Public Safety	4,991	-	-
Education and Enforcement:			
Public Safety	60	-	-
Child Restraint:			
Public Safety	988	-	-
WIPP:			
Public Safety	123	-	-
Recording Equipment:			
General Government	42,181	-	-
Recreation:			
Culture and Recreation	754	-	-
Lodger's Tax:			
General Government	34,774	-	-
Indigent:			
Health and Welfare	242,550	-	-
Reappraisal:			
General Government	120,190	-	-
Emergency Medical Services:			
Public Safety	7,024	-	-



**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2016**

**NOTE 14 GOVERNMENTAL FUND BALANCES (CONTINUED)**

	<u>Restricted</u>	<u>Committed</u>	<u>Assigned</u>
Law Enforcement:			
Public Safety	\$ 7,063	\$ -	\$ -
Section 8 Housing:			
Health and Welfare	94,325	-	-
Professional Development:			
General Government	39,751	-	-
CDBG Gonzales Ranch:			
Urban Redevelopment	1,367	-	-
Office of Emergency Management:			
General Government	8,449	-	-
Road Projects Special Appropriation			
Public Safety	95,598	-	-
Disaster Project			
Public Safety	814	-	-
Veteran Transportation Services			
Health and Welfare	12,662	-	-
FEMA 231			
Health and Welfare	103,690	-	-
Public Works Facility:			
General Government	678	-	-
Road and Health Projects:			
Capital Outlay	24,575	-	-
Detention Center Capital Outlay:			
Capital Outlay	979	-	-
Courthouse Remodeling:			
Capital Outlay	22,574	-	-
Crusher Facility and Equipment:			
Public Works	19,305	-	-
Highway Safety Improvement			
Public Works	31,000	-	-
Vehicle Capital Outlay			
Public Works	3,818	-	-
Capital Outlay/Infrastructure Revenue Bond:			
Debt Service	202,183	-	-
SMC Debt Service:			
Debt Service	1,025,184	-	-
1997 Series B Bond Issue:			
Debt Service	8,913	-	-
1998 Series A Bond Issue:			
Debt Service	17,175	-	-
	<u>\$ 4,223,758</u>	<u>\$ 323,107</u>	<u>\$ 1,400,000</u>

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2016**

**NOTE 15 RESTATEMENT**

The County recorded a restatement of net position during the fiscal year ended June 30, 2016. This restatement increased beginning net position and decreased accumulated depreciation by \$1,883,584. The County discovered this error upon transferring its capital assets from a spreadsheet into an accounting system module.

	Governmental Activities	Total
Net Position, June 30, 2015, as Previously Reported	\$ 26,446,751	\$ 26,446,751
Effect of Decrease in Accumulated Depreciation Previously Reported in Error	<u>1,883,584</u>	<u>1,883,584</u>
Net Position, June 30, 2015, as Restated	<u><u>\$ 28,330,335</u></u>	<u><u>\$ 28,330,335</u></u>

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
MAJOR ENTERPRISE FUND – RIBERA HOUSING –  
STATEMENT OF REVENUES AND EXPENDITURES –  
BUDGET AND ACTUAL (BUDGETARY GAAP BASIS)  
JUNE 30, 2016**

	Budgeted Amounts		Actual Amounts (Accrual Budgetary (GAAP Basis))	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Service Fees	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-
Total Revenues	-	-	-	-
<b>EXPENSES, current</b>				
Personal Services and Employee Benefits	-	-	-	-
Contractual Service	-	-	-	-
Other Costs	-	-	-	-
Total Expenses Before Depreciation	-	-	-	\$ -
<b>DEPRECIATION NOT BUDGETED</b>	-	-	-	
<b>TOTAL EXPENSES</b>	<u>\$ -</u>	<u>\$ -</u>	-	
<b>CHANGE IN NET POSITION</b>			<u>\$ -</u>	

See Note 12 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
COMBINING BALANCE SHEET – BY FUND TYPE –  
NON-MAJOR GOVERNMENTAL FUNDS  
JUNE 30, 2016**

	Special Revenue Funds	Capital Projects Funds	Debt Service Funds	Total
<b>ASSETS</b>				
Cash and Cash Equivalents	\$ 1,252,986	\$ 106,884	\$ 770,928	\$ 2,130,798
Restricted Cash	36	279,556	224,099	503,691
Accounts Receivable	352,177	25,194	320,759	698,130
Federal Receivable	521,680	1,750	-	523,430
Prepaid Items	88,583	1,300	386,894	476,777
Due from Other Funds	288,684	-	-	288,684
Total Assets	<u>\$ 2,504,146</u>	<u>\$ 414,684</u>	<u>\$ 1,702,680</u>	<u>\$ 4,621,510</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Accounts Payable	\$ 169,967	\$ 6,252	\$ -	\$ 176,219
Accrued Payroll	50,104	4,444	-	54,548
Unearned Revenue	101,775	-	-	101,775
Debt Service Reserve	-	-	62,331	62,331
Due to Other Funds	843,927	299,759	-	1,143,686
Total Liabilities	<u>1,165,773</u>	<u>310,455</u>	<u>62,331</u>	<u>1,538,559</u>
<b>FUND BALANCE</b>				
Nonspendable	88,583	1,300	386,894	476,777
Restricted	1,141,481	102,929	1,253,455	2,497,865
Committed	133,047	-	-	133,047
Unassigned	(24,738)	-	-	(24,738)
Total Fund Balances	<u>1,338,373</u>	<u>104,229</u>	<u>1,640,349</u>	<u>3,082,951</u>
Total Liabilities and Fund Balances	<u>\$ 2,504,146</u>	<u>\$ 414,684</u>	<u>\$ 1,702,680</u>	<u>\$ 4,621,510</u>

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES – BY FUND TYPE –  
NON-MAJOR GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2016**

	Special Revenue Funds	Capital Projects Funds	Debt Service Funds	Total
<b>REVENUES</b>				
Intergovernmental:				
Operating Grants and Contributions	\$ 534,655	\$ 5,194	\$ -	\$ 539,849
Capital Grants and Contributions	563,703	-	-	563,703
Federal Grants	1,801,045	1,750	-	1,802,795
Taxes:				
Sales	809,895	-	3,231,840	4,041,735
Motor Vehicle	313,931	-	-	313,931
Gas	145,702	-	-	145,702
Cigarette	18	-	-	18
Lodgers	30,432	-	-	30,432
Licenses and Fees	832,933	-	-	832,933
Investment Income	492	2,826	2,981	6,299
Miscellaneous	50,077	-	-	50,077
Total Revenues	<u>5,082,883</u>	<u>9,770</u>	<u>3,234,821</u>	<u>8,327,474</u>
<b>EXPENDITURES</b>				
Current:				
General Government	483,985	-	664	484,649
Public Works	2,247,826	273,353	6,269	2,527,448
Public Safety	327,134	-	-	327,134
Health and Welfare	1,512,638	-	-	1,512,638
Capital Outlay	2,150,709	1,411,540	-	3,562,249
Debt Service:	-	-	-	-
Principal Payments	18,376	663	855,395	874,434
Interest Payments	347	-	365,516	365,863
Total Expenditures	<u>6,741,015</u>	<u>1,685,556</u>	<u>1,227,844</u>	<u>9,654,415</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(1,658,132)	(1,675,786)	2,006,977	(1,326,941)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	1,635,184	429,796	87,994	2,152,974
Transfers Out	(287,102)	(23,561)	(1,750,326)	(2,060,989)
State Appropriation	-	25,000	-	25,000
Issuance of Debt	-	746,000	89,855	835,855
Total Other Financing Sources (Uses)	<u>1,348,082</u>	<u>1,177,235</u>	<u>(1,572,477)</u>	<u>952,840</u>
<b>NET CHANGES IN FUND BALANCE</b>	(310,050)	(498,551)	434,500	(374,101)
Fund Balance - Beginning of Year	<u>1,648,423</u>	<u>602,780</u>	<u>1,205,849</u>	<u>3,457,052</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ 1,338,373</u>	<u>\$ 104,229</u>	<u>\$ 1,640,349</u>	<u>\$ 3,082,951</u>

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**COMBINING BALANCE SHEET – NON-MAJOR GOVERNMENTAL FUNDS**  
**YEAR ENDED JUNE 30, 2016**

	SPECIAL REVENUE FUNDS					
	Community Projects	Road	Solid Waste	SMC Health Facility	Forest Reserve Title III	Farm and Range
<b>ASSETS</b>						
Cash and Investments	\$ 37,685	\$ 276,296	\$ 71,393	\$ -	\$ 66,524	\$ 31,840
Restricted Cash	-	-	-	-	-	-
Accounts Receivable	-	37,052	106,072	-	-	-
Federal Receivable	-	-	-	-	-	-
Prepaid Items	-	1,888	47,182	-	-	-
Due from Other Funds	-	-	-	-	-	-
Total Assets	<u>\$ 37,685</u>	<u>\$ 315,236</u>	<u>\$ 224,647</u>	<u>\$ -</u>	<u>\$ 66,524</u>	<u>\$ 31,840</u>
<b>LIABILITIES</b>						
Accounts Payable	\$ 19,305	\$ 33,887	\$ 30,324	\$ -	\$ -	\$ -
Accrued Payroll	-	22,418	14,094	-	-	-
Unearned Revenue	18,380	-	-	-	28,790	3,427
Debt Service Reserve	-	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-
Total Liabilities	<u>37,685</u>	<u>56,305</u>	<u>44,418</u>	<u>-</u>	<u>28,790</u>	<u>3,427</u>
<b>FUND BALANCES</b>						
Nonspendable	-	1,888	47,182	-	-	-
Restricted	-	257,043	-	-	37,734	28,413
Committed	-	-	133,047	-	-	-
Unassigned	-	-	-	-	-	-
Total Fund Balances	<u>-</u>	<u>258,931</u>	<u>180,229</u>	<u>-</u>	<u>37,734</u>	<u>28,413</u>
Total Liabilities and Fund Balances	<u>\$ 37,685</u>	<u>\$ 315,236</u>	<u>\$ 224,647</u>	<u>\$ -</u>	<u>\$ 66,524</u>	<u>\$ 31,840</u>

SPECIAL REVENUE FUNDS

DWI Allocation	DWI Grant	Underage Drinking	Community DWI Program	DWI Offenders Fee	Education and Enforcement	Child Restraint	WIPP
\$ 14,811	\$ -	\$ -	\$ 771	\$ 4,991	\$ 60	\$ 404	\$ 25,554
-	-	-	-	-	-	-	-
96	23,570	-	5,638	-	-	-	-
-	-	-	-	-	-	584	-
145	1,577	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 15,052</u>	<u>\$ 25,147</u>	<u>\$ -</u>	<u>\$ 6,409</u>	<u>\$ 4,991</u>	<u>\$ 60</u>	<u>\$ 988</u>	<u>\$ 25,554</u>
\$ 7,771	\$ 1,201	\$ -	\$ 80	\$ -	\$ -	\$ -	\$ -
7,243	-	-	399	-	-	-	-
-	-	-	-	-	-	-	25,431
-	-	-	-	-	-	-	-
-	21,432	-	6,386	-	-	-	-
15,014	22,633	-	6,865	-	-	-	25,431
145	1,577	-	-	-	-	-	-
-	937	-	-	4,991	60	988	123
-	-	-	-	-	-	-	-
(107)	-	-	(456)	-	-	-	-
<u>38</u>	<u>2,514</u>	<u>-</u>	<u>(456)</u>	<u>4,991</u>	<u>60</u>	<u>988</u>	<u>123</u>
<u>\$ 15,052</u>	<u>\$ 25,147</u>	<u>\$ -</u>	<u>\$ 6,409</u>	<u>\$ 4,991</u>	<u>\$ 60</u>	<u>\$ 988</u>	<u>\$ 25,554</u>

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**COMBINING BALANCE SHEET – NON-MAJOR GOVERNMENTAL FUNDS (CONTINUED)**  
**YEAR ENDED JUNE 30, 2016**

	SPECIAL REVENUE FUNDS					
	Recording Equipment	Recreation	Legislative Appropriations	Lodger's Tax	Indigent	Reappraisal
<b>ASSETS</b>						
Cash and Investments	\$ 41,214	\$ 754	\$ -	\$ 30,044	\$ 184,116	\$ 196,319
Restricted Cash	-	-	-	-	-	-
Accounts Receivable	-	-	-	4,882	86,236	-
Federal Receivable	-	-	-	-	-	-
Prepaid Items	326	-	-	-	500	10,067
Due from Other Funds	1,022	-	-	-	-	-
Total Assets	<u>\$ 42,562</u>	<u>\$ 754</u>	<u>\$ -</u>	<u>\$ 34,926</u>	<u>\$ 270,852</u>	<u>\$ 206,386</u>
<b>LIABILITIES</b>						
Accounts Payable	\$ 55	\$ -	\$ -	\$ 152	\$ 27,802	\$ 149
Accrued Payroll	-	-	-	-	-	980
Unearned Revenue	-	-	-	-	-	-
Debt Service Reserve	-	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	75,000
Total Liabilities	<u>55</u>	<u>-</u>	<u>-</u>	<u>152</u>	<u>27,802</u>	<u>76,129</u>
<b>FUND BALANCES</b>						
Nonspendable	326	-	-	-	500	10,067
Restricted	42,181	754	-	34,774	242,550	120,190
Committed	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
Total Fund Balances	<u>42,507</u>	<u>754</u>	<u>-</u>	<u>34,774</u>	<u>243,050</u>	<u>130,257</u>
Total Liabilities and Fund Balances	<u>\$ 42,562</u>	<u>\$ 754</u>	<u>\$ -</u>	<u>\$ 34,926</u>	<u>\$ 270,852</u>	<u>\$ 206,386</u>



SPECIAL REVENUE FUNDS

San Jose Community Center	Emergency Medical Services	Law Enforcement	Ambulance/ Medical Service Fund	Section 8 Housing	Professional Development	CDBG Gonzales Ranch	Office of Emergency Management
\$ -	\$ 7,058	\$ 7,384	\$ -	\$ 96,354	\$ 39,839	\$ -	\$ -
-	-	36	-	-	-	-	-
-	-	-	-	1,482	-	-	-
-	-	-	-	-	-	264,630	16,804
-	1,386	-	-	13	350	-	974
-	-	-	-	-	-	-	-
<u>\$ -</u>	<u>\$ 8,444</u>	<u>\$ 7,420</u>	<u>\$ -</u>	<u>\$ 97,849</u>	<u>\$ 40,189</u>	<u>\$ 264,630</u>	<u>\$ 17,778</u>
\$ -	\$ 34	\$ 357	\$ -	\$ 1,939	\$ 88	\$ -	\$ 1,199
-	-	-	-	-	-	-	4,970
-	-	-	-	1,572	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	263,263	2,186
-	34	357	-	3,511	88	263,263	8,355
-	-	-	-	-	-	-	-
-	1,386	-	-	13	350	-	974
-	7,024	7,063	-	94,325	39,751	1,367	8,449
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>-</u>	<u>8,410</u>	<u>7,063</u>	<u>-</u>	<u>94,338</u>	<u>40,101</u>	<u>1,367</u>	<u>9,423</u>
<u>\$ -</u>	<u>\$ 8,444</u>	<u>\$ 7,420</u>	<u>\$ -</u>	<u>\$ 97,849</u>	<u>\$ 40,189</u>	<u>\$ 264,630</u>	<u>\$ 17,778</u>

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
COMBINING BALANCE SHEET – NON-MAJOR GOVERNMENTAL FUNDS (CONTINUED)  
YEAR ENDED JUNE 30, 2016**

	SPECIAL REVENUE FUNDS					
	Road Projects Special Appropriation	Disaster Project	Federal Disaster Project	Veteran Transportation Services	OEM 316	OEM 317
<b>ASSETS</b>						
Cash and Investments	\$ 106,069	\$ 814	\$ -	\$ 12,692	\$ -	\$ -
Restricted Cash	-	-	-	-	-	-
Accounts Receivable	35,123	-	18,169	-	-	-
Federal Receivable	-	-	-	-	-	-
Prepaid Items	-	-	-	-	-	-
Due from Other Funds	-	-	-	-	-	-
Total Assets	<u>\$ 141,192</u>	<u>\$ 814</u>	<u>\$ 18,169</u>	<u>\$ 12,692</u>	<u>\$ -</u>	<u>\$ -</u>
<b>LIABILITIES</b>						
Accounts Payable	\$ 45,594	\$ -	\$ -	\$ 30	\$ -	\$ -
Accrued Payroll	-	-	-	-	-	-
Unearned Revenue	-	-	-	-	-	-
Debt Service Reserve	-	-	-	-	-	-
Due to Other Funds	-	-	18,169	-	-	-
Total Liabilities	<u>45,594</u>	<u>-</u>	<u>18,169</u>	<u>30</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES</b>						
Nonspendable	-	-	-	-	-	-
Restricted	95,598	814	-	12,662	-	-
Committed	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
Total Fund Balances	<u>95,598</u>	<u>814</u>	<u>-</u>	<u>12,662</u>	<u>-</u>	<u>-</u>
Total Liabilities and Fund Balances	<u>\$ 141,192</u>	<u>\$ 814</u>	<u>\$ 18,169</u>	<u>\$ 12,692</u>	<u>\$ -</u>	<u>\$ -</u>



**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**COMBINING BALANCE SHEET – NON-MAJOR GOVERNMENTAL FUNDS (CONTINUED)**  
**YEAR ENDED JUNE 30, 2016**

SPECIAL REVENUE FUNDS

	EMW	Recreational Trails	FEMA 231	FEMA 232	EMW 327	OEM 328
<b>ASSETS</b>						
Cash and Investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted Cash	-	-	-	-	-	-
Accounts Receivable	-	-	33,857	-	-	-
Federal Receivable	-	36,035	203,143	-	249	235
Prepaid Items	24,175	-	-	-	-	-
Due from Other Funds	-	-	-	287,662	-	-
Total Assets	<u>\$ 24,175</u>	<u>\$ 36,035</u>	<u>\$ 237,000</u>	<u>\$ 287,662</u>	<u>\$ 249</u>	<u>\$ 235</u>
<b>LIABILITIES</b>						
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued Payroll	-	-	-	-	-	-
Unearned Revenue	24,175	-	-	-	-	-
Debt Service Reserve	-	-	-	-	-	-
Due to Other Funds	-	36,035	133,310	287,662	249	235
Total Liabilities	<u>24,175</u>	<u>36,035</u>	<u>133,310</u>	<u>287,662</u>	<u>249</u>	<u>235</u>
<b>FUND BALANCES</b>						
Nonspendable	24,175	-	-	-	-	-
Restricted	-	-	103,690	-	-	-
Committed	-	-	-	-	-	-
Unassigned	(24,175)	-	-	-	-	-
Total Fund Balances	<u>-</u>	<u>-</u>	<u>103,690</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities and Fund Balances	<u>\$ 24,175</u>	<u>\$ 36,035</u>	<u>\$ 237,000</u>	<u>\$ 287,662</u>	<u>\$ 249</u>	<u>\$ 235</u>

SPECIAL REVENUE FUNDS			CAPITAL PROJECTS FUNDS				
100 Days and Nights	Justice Assistance	Total Special Revenue Funds	Public Works Facility	Road and Health Projects	Detention Center Capital Outlay	Courthouse Remodeling	Crusher Facility and Equipment
\$ -	\$ -	\$ 1,252,986	\$ 678	\$ 24,575	\$ -	\$ 22,574	\$ 30,001
-	-	36	-	-	71,379	-	-
-	-	352,177	-	-	25,000	-	-
-	-	521,680	-	-	-	-	-
-	-	88,583	-	-	-	-	1,300
-	-	288,684	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,504,146</u>	<u>\$ 678</u>	<u>\$ 24,575</u>	<u>\$ 96,379</u>	<u>\$ 22,574</u>	<u>\$ 31,301</u>
\$ -	\$ -	\$ 169,967	\$ -	\$ -	\$ -	\$ -	\$ 6,252
-	-	50,104	-	-	-	-	4,444
-	-	101,775	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	843,927	-	-	95,400	-	-
-	-	1,165,773	-	-	95,400	-	10,696
-	-	88,583	-	-	-	-	1,300
-	-	1,141,481	678	24,575	979	22,574	19,305
-	-	133,047	-	-	-	-	-
-	-	(24,738)	-	-	-	-	-
-	-	1,338,373	678	24,575	979	22,574	20,605
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,504,146</u>	<u>\$ 678</u>	<u>\$ 24,575</u>	<u>\$ 96,379</u>	<u>\$ 22,574</u>	<u>\$ 31,301</u>

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**COMBINING BALANCE SHEET – NON-MAJOR GOVERNMENTAL FUNDS (CONTINUED)**  
**YEAR ENDED JUNE 30, 2016**

	CAPITAL PROJECTS FUNDS				DEBT SERVICE FUNDS	
	ARRA Cinder Road	Highway Safety Improvement	Vehicle Capital Outlay	Total Capital Projects Funds	Capital Outlay/ Infrastructure Revenue Bond	SMC Debt Service
<b>ASSETS</b>						
Cash and Investments	\$ -	\$ 29,056	\$ -	\$ 106,884	\$ 125,486	\$ 557,023
Restricted Cash	-	-	208,177	279,556	-	224,099
Accounts Receivable	-	194	-	25,194	76,697	244,062
Federal Receivable	-	1,750	-	1,750	-	-
Prepaid Items	-	-	-	1,300	-	386,894
Due from Other Funds	-	-	-	-	-	-
Total Assets	<u>\$ -</u>	<u>\$ 31,000</u>	<u>\$ 208,177</u>	<u>\$ 414,684</u>	<u>\$ 202,183</u>	<u>\$ 1,412,078</u>
<b>LIABILITIES</b>						
Accounts Payable	\$ -	\$ -	\$ -	\$ 6,252	\$ -	\$ -
Accrued Payroll	-	-	-	4,444	-	-
Unearned Revenue	-	-	-	-	-	-
Debt Service Reserve	-	-	-	-	-	-
Due to Other Funds	-	-	204,359	299,759	-	-
Total Liabilities	-	-	204,359	310,455	-	-
<b>FUND BALANCES</b>						
Nonspendable	-	-	-	1,300	-	386,894
Restricted	-	31,000	3,818	102,929	202,183	1,025,184
Committed	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
Total Fund Balances	<u>-</u>	<u>31,000</u>	<u>3,818</u>	<u>104,229</u>	<u>202,183</u>	<u>1,412,078</u>
Total Liabilities and Fund Balances	<u>\$ -</u>	<u>\$ 31,000</u>	<u>\$ 208,177</u>	<u>\$ 414,684</u>	<u>\$ 202,183</u>	<u>\$ 1,412,078</u>

DEBT SERVICE FUNDS

1997 Series B Bond Issue	1998 Series A Bond Issue	1998 Series B Bond Issue	1997A & 2007 Series Bond Issue	Total Debt Service Funds	Total Non-major Governmental Funds
\$ 8,913	\$ 38,228	\$ 41,278	\$ -	\$ 770,928	\$ 2,130,798
-	-	-	-	224,099	503,691
-	-	-	-	320,759	698,130
-	-	-	-	-	523,430
-	-	-	-	386,894	476,777
-	-	-	-	-	288,684
<u>\$ 8,913</u>	<u>\$ 38,228</u>	<u>\$ 41,278</u>	<u>\$ -</u>	<u>\$ 1,702,680</u>	<u>\$ 4,621,510</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 176,219
-	-	-	-	-	54,548
-	-	-	-	-	101,775
-	21,053	41,278	-	62,331	62,331
-	-	-	-	-	1,143,686
-	21,053	41,278	-	62,331	1,538,559
-	-	-	-	386,894	476,777
8,913	17,175	-	-	1,253,455	2,497,865
-	-	-	-	-	133,047
-	-	-	-	-	(24,738)
<u>8,913</u>	<u>17,175</u>	<u>-</u>	<u>-</u>	<u>1,640,349</u>	<u>3,082,951</u>
<u>\$ 8,913</u>	<u>\$ 38,228</u>	<u>\$ 41,278</u>	<u>\$ -</u>	<u>\$ 1,702,680</u>	<u>\$ 4,621,510</u>

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCES – NON-MAJOR GOVERNMENTAL FUNDS**  
**YEAR ENDED JUNE 30, 2016**

	SPECIAL REVENUE FUNDS					
	Community Projects	Road	Solid Waste	SMC Health Facility	Forest Reserve Title III	Farm and Range
<b>REVENUES</b>						
Intergovernmental:						
Operating Grants and Contributions	\$ -	\$ 180,633	\$ -	\$ -	\$ -	\$ -
Capital Grants and Contributions	-	-	-	-	-	-
Federal Grants	-	14,138	-	-	-	-
Taxes:						
Sales	-	-	100,601	-	-	-
Motor Vehicle	-	313,931	-	-	-	-
Gas	-	145,702	-	-	-	-
Cigarette	-	-	-	-	-	-
Lodgers	-	-	-	-	-	-
Licenses and Fees	-	-	709,685	-	-	-
Interest Income	-	-	-	-	-	-
Miscellaneous	-	19,996	92	-	-	-
Total Revenues	-	674,400	810,378	-	-	-
<b>EXPENDITURES</b>						
Current:						
General Government	-	-	-	-	-	-
Public Works	-	1,242,168	1,005,658	-	-	-
Public Safety	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-
Capital Outlay	-	29,239	-	-	-	-
Debt Service:						
Principal Payments	-	1,554	-	-	-	-
Interest Payments	-	-	-	-	-	-
Total Expenditures	-	1,272,961	1,005,658	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	(598,561)	(195,280)	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers In	-	643,421	255,067	-	-	-
Transfers Out	-	(99,792)	(76,634)	-	-	-
State Appropriations	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	543,629	178,433	-	-	-
<b>NET CHANGES IN FUND BALANCE</b>	-	(54,932)	(16,847)	-	-	-
Fund Balance - Beginning of Year	-	313,863	197,076	-	37,734	28,413
<b>FUND BALANCE - ENDING</b>	<b>\$ -</b>	<b>\$ 258,931</b>	<b>\$ 180,229</b>	<b>\$ -</b>	<b>\$ 37,734</b>	<b>\$ 28,413</b>



SPECIAL REVENUE FUNDS

DWI Allocation	DWI Grant	Underage Drinking	Community DWI Program	DWI Offenders Fee	Education and Enforcement	Child Restraint	WIPP
\$ 212,102	\$ 62,448	\$ -	\$ 8,123	\$ -	\$ -	\$ -	\$ 123
-	-	-	-	-	-	-	-
-	-	-	-	-	-	1,101	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	7,690	-	-	-
-	-	-	-	780	-	-	-
<u>212,102</u>	<u>62,448</u>	<u>-</u>	<u>8,123</u>	<u>8,470</u>	<u>-</u>	<u>1,101</u>	<u>123</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
231,310	60,888	-	8,579	8,979	-	3,537	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>231,310</u>	<u>60,888</u>	<u>-</u>	<u>8,579</u>	<u>8,979</u>	<u>-</u>	<u>3,537</u>	<u>-</u>
(19,208)	1,560	-	(456)	(509)	-	(2,436)	123
19,058	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>19,058</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
(150)	1,560	-	(456)	(509)	-	(2,436)	123
188	954	-	-	5,500	60	3,424	-
<u>\$ 38</u>	<u>\$ 2,514</u>	<u>\$ -</u>	<u>\$ (456)</u>	<u>\$ 4,991</u>	<u>\$ 60</u>	<u>\$ 988</u>	<u>\$ 123</u>

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCES – NON-MAJOR GOVERNMENTAL FUNDS (CONTINUED)**  
**YEAR ENDED JUNE 30, 2016**

	SPECIAL REVENUE FUNDS					
	Recording Equipment	Recreation	Legislative Appropriations	Lodger's Tax	Indigent	Reappraisal
<b>REVENUES</b>						
Intergovernmental:						
Operating Grants and Contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Grants and Contributions	-	-	-	-	-	-
Federal Grants	-	-	-	-	-	-
Taxes:						
Sales	-	-	-	-	709,294	-
Motor Vehicle	-	-	-	-	-	-
Gas	-	-	-	-	-	-
Cigarette	-	18	-	-	-	-
Lodgers	-	-	-	30,432	-	-
Licenses and Fees	19,033	-	-	-	-	96,525
Interest Income	-	-	-	43	364	-
Miscellaneous	-	-	-	32	-	-
Total Revenues	<u>19,033</u>	<u>18</u>	<u>-</u>	<u>30,507</u>	<u>709,658</u>	<u>96,525</u>
<b>EXPENDITURES</b>						
Current:						
General Government	11,732	-	-	21,542	-	65,035
Public Works	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Health and Welfare	-	-	-	-	845,525	-
Capital Outlay	-	-	-	4,706	-	14,793
Debt Service:						
Principal Payments	-	-	-	-	-	-
Interest Payments	-	-	-	-	-	-
Total Expenditures	<u>11,732</u>	<u>-</u>	<u>-</u>	<u>26,248</u>	<u>845,525</u>	<u>79,828</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	7,301	18	-	4,259	(135,867)	16,697
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers In	-	-	-	-	83,750	-
Transfers Out	-	-	-	-	-	(100,000)
State Appropriation	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>83,750</u>	<u>(100,000)</u>
<b>NET CHANGES IN FUND BALANCE</b>	7,301	18	-	4,259	(52,117)	(83,303)
Fund Balance - Beginning of Year	<u>35,206</u>	<u>736</u>	<u>-</u>	<u>30,515</u>	<u>295,167</u>	<u>213,560</u>
<b>FUND BALANCE - ENDING</b>	<u>\$ 42,507</u>	<u>\$ 754</u>	<u>\$ -</u>	<u>\$ 34,774</u>	<u>\$ 243,050</u>	<u>\$ 130,257</u>

SPECIAL REVENUE FUNDS

San Jose Community Center	Emergency Medical Services	Law Enforcement	Ambulance/ Medical Service Fund	Section 8 Housing	Professional Development	CDBG Gonzales Ranch	Office of Emergency Management
\$ -	\$ -	\$ 31,319	\$ -	\$ -	\$ -	\$ -	\$ 39,645
-	8,083	-	-	-	-	-	-
-	-	-	-	735,723	-	477,661	61,328
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	28	-	57	-	-	-
-	-	-	-	2,316	26,861	-	-
-	8,083	31,347	-	738,096	26,861	477,661	100,973
-	-	-	-	85,140	17,887	134	162,693
-	-	-	-	-	-	-	-
-	6,456	7,123	-	-	-	-	-
-	-	-	-	667,113	-	-	-
-	-	-	-	-	-	492,412	-
-	-	16,822	-	-	-	-	-
-	-	347	-	-	-	-	-
-	6,456	24,292	-	752,253	17,887	492,546	162,693
-	1,627	7,055	-	(14,157)	8,974	(14,885)	(61,720)
-	-	-	-	43,500	-	-	54,425
-	-	-	-	-	-	-	(10,000)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	43,500	-	-	44,425
-	1,627	7,055	-	29,343	8,974	(14,885)	(17,295)
-	6,783	8	-	64,995	31,127	16,252	26,718
<u>\$ -</u>	<u>\$ 8,410</u>	<u>\$ 7,063</u>	<u>\$ -</u>	<u>\$ 94,338</u>	<u>\$ 40,101</u>	<u>\$ 1,367</u>	<u>\$ 9,423</u>

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCES – NON-MAJOR GOVERNMENTAL FUNDS (CONTINUED)**  
**YEAR ENDED JUNE 30, 2016**

	SPECIAL REVENUE FUNDS					
	Road Projects		Federal	Veteran		
	Special Appropriation	Disaster Project	Disaster Project	Transportation Services	OEM 316	OEM 317
<b>REVENUES</b>						
Intergovernmental:						
Operating Grants and Contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Grants and Contributions	307,477	206,454	-	-	-	-
Federal Grants	-	-	-	-	-	-
Taxes:						
Sales	-	-	-	-	-	-
Motor Vehicle	-	-	-	-	-	-
Gas	-	-	-	-	-	-
Cigarette	-	-	-	-	-	-
Lodgers	-	-	-	-	-	-
Licenses and Fees	-	-	-	-	-	-
Interest Income	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Total Revenues	<u>307,477</u>	<u>206,454</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES</b>						
Current:						
General Government	-	-	-	6,282	-	-
Public Works	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-
Capital Outlay	460,180	305,640	-	-	-	-
Debt Service:						
Principal Payments	-	-	-	-	-	-
Interest Payments	-	-	-	-	-	-
Total Expenditures	<u>460,180</u>	<u>305,640</u>	<u>-</u>	<u>6,282</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(152,703)	(99,186)	-	(6,282)	-	-
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers In	248,301	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
State Appropriation	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>248,301</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCE</b>	95,598	(99,186)	-	(6,282)	-	-
Fund Balance - Beginning of Year	<u>-</u>	<u>100,000</u>	<u>-</u>	<u>18,944</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCE - ENDING</b>	<u>\$ 95,598</u>	<u>\$ 814</u>	<u>\$ -</u>	<u>\$ 12,662</u>	<u>\$ -</u>	<u>\$ -</u>

SPECIAL REVENUE FUNDS

OEM 318	OEM 319	OEM 320	OEM 321	OEM 322	OEM 325	OEM 326	DOT/ HMP
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	1,106	118,573	50,722	8,560
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	1,106	118,573	50,722	8,560
-	-	-	-	1,106	56,805	-	8,560
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	61,768	101,445	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	1,106	118,573	101,445	8,560
-	-	-	-	-	-	(50,723)	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	(50,723)	-
-	-	-	-	-	-	50,723	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCES – NON-MAJOR GOVERNMENTAL FUNDS (CONTINUED)**  
**YEAR ENDED JUNE 30, 2016**

	SPECIAL REVENUE FUNDS					
	EMW	Recreational Trails	FEMA 231	FEMA 232	EMW 327	OEM 328
<b>REVENUES</b>						
Intergovernmental:						
Operating Grants and Contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Grants and Contributions	-	-	41,689	-	-	-
Federal Grants	6,402	36,035	250,135	-	33,450	463
Taxes:						
Sales	-	-	-	-	-	-
Motor Vehicle	-	-	-	-	-	-
Gas	-	-	-	-	-	-
Cigarette	-	-	-	-	-	-
Lodgers	-	-	-	-	-	-
Licenses and Fees	-	-	-	-	-	-
Interest Income	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Total Revenues	<u>6,402</u>	<u>36,035</u>	<u>291,824</u>	<u>-</u>	<u>33,450</u>	<u>463</u>
<b>EXPENDITURES</b>						
Current:						
General Government	1,802	-	-	5,706	33,450	463
Public Works	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-
Capital Outlay	4,600	42,176	333,514	300,236	-	-
Debt Service:						
Principal Payments	-	-	-	-	-	-
Interest Payments	-	-	-	-	-	-
Total Expenditures	<u>6,402</u>	<u>42,176</u>	<u>333,514</u>	<u>305,942</u>	<u>33,450</u>	<u>463</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	(6,141)	(41,690)	(305,942)	-	-
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers In	-	-	-	287,662	-	-
Transfers Out	-	(676)	-	-	-	-
State Appropriation	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>(676)</u>	<u>-</u>	<u>287,662</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCE</b>	-	(6,817)	(41,690)	(18,280)	-	-
Fund Balance - Beginning of Year	-	6,817	145,380	18,280	-	-
<b>FUND BALANCE - ENDING</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 103,690</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

SPECIAL REVENUE FUNDS			CAPITAL PROJECTS FUNDS				
100 Days and Nights	Justice Assistance	Total Special Revenue Funds	Public Works Facility	Road and Health Projects	Detention Center Capital Outlay	Courthouse Remodeling	Crusher Facility and Equipment
\$ 262	\$ -	\$ 534,655	\$ -	\$ -	\$ -	\$ 5,000	\$ -
-	-	563,703	-	-	-	-	-
-	5,648	1,801,045	-	-	-	-	-
-	-	809,895	-	-	-	-	-
-	-	313,931	-	-	-	-	-
-	-	145,702	-	-	-	-	-
-	-	18	-	-	-	-	-
-	-	30,432	-	-	-	-	-
-	-	832,933	-	-	-	-	-
-	-	492	-	-	853	-	-
-	-	50,077	-	-	-	-	-
262	5,648	5,082,883	-	-	853	5,000	-
-	5,648	483,985	-	-	-	-	-
-	-	2,247,826	-	-	-	-	273,353
262	-	327,134	-	-	-	-	-
-	-	1,512,638	-	-	-	-	-
-	-	2,150,709	-	-	574,921	89,978	-
-	-	18,376	-	-	-	-	663
-	-	347	-	-	-	-	-
262	5,648	6,741,015	-	-	574,921	89,978	274,016
-	-	(846,643)	-	-	(574,068)	(84,978)	(274,016)
-	-	1,635,184	-	20,000	-	90,000	288,796
-	-	(287,102)	-	-	-	-	(23,561)
-	-	-	-	-	25,000	-	-
-	-	-	-	-	-	-	-
-	-	1,348,082	-	20,000	25,000	90,000	265,235
-	-	(310,050)	-	20,000	(549,068)	5,022	(8,781)
-	-	1,648,423	678	4,575	550,047	17,552	29,386
\$ -	\$ -	\$ 1,338,373	\$ 678	\$ 24,575	\$ 979	\$ 22,574	\$ 20,605

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCES – NON-MAJOR GOVERNMENTAL FUNDS (CONTINUED)**  
**YEAR ENDED JUNE 30, 2016**

	CAPITAL PROJECT FUNDS				DEBT SERVICE FUNDS	
	ARRA Cinder Road	Highway Safety Improvement	Vehicle Capital Outlay	Total Capital Project Funds	Capital Outlay/ Infrastructure Revenue Bond	SMC Debt Service
<b>REVENUES</b>						
Intergovernmental:						
Operating Grants and Contributions	\$ -	\$ 194	\$ -	\$ 5,194	\$ -	\$ -
Capital Grants and Contributions	-	-	-	-	-	-
Federal Grants	-	1,750	-	1,750	-	-
Taxes:						
Sales	-	-	-	-	990,976	2,240,864
Motor Vehicle	-	-	-	-	-	-
Gas	-	-	-	-	-	-
Cigarette	-	-	-	-	-	-
Lodgers	-	-	-	-	-	-
Licenses and Fees	-	-	-	-	-	-
Interest Income	-	-	1,973	2,826	-	2,825
Miscellaneous	-	-	-	-	-	-
Total Revenues	-	1,944	1,973	9,770	990,976	2,243,689
<b>EXPENDITURES</b>						
Current:						
General Government	-	-	-	-	-	-
Public Works	-	-	-	273,353	-	6,269
Public Safety	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-
Capital Outlay	-	1,944	744,697	1,411,540	-	-
Debt Service:						
Principal Payments	-	-	-	663	374,082	481,313
Interest Payments	-	-	-	-	169,784	195,732
Total Expenditures	-	1,944	744,697	1,685,556	543,866	683,314
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	(742,724)	(1,675,786)	447,110	1,560,375
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers In	-	31,000	-	429,796	-	87,994
Transfers Out	-	-	-	(23,561)	(468,802)	(1,271,146)
State Appropriation	-	-	-	25,000	-	-
Issuance of Debt	-	-	746,000	746,000	-	89,855
Total Other Financing Sources (Uses)	-	31,000	746,000	1,177,235	(468,802)	(1,093,297)
<b>NET CHANGES IN FUND BALANCE</b>	-	31,000	3,276	(498,551)	(21,692)	467,078
Fund Balance - Beginning of Year	-	-	542	602,780	223,875	945,000
<b>FUND BALANCE - ENDING</b>	<u>\$ -</u>	<u>\$ 31,000</u>	<u>\$ 3,818</u>	<u>\$ 104,229</u>	<u>\$ 202,183</u>	<u>\$ 1,412,078</u>



DEBT SERVICE FUNDS

1997 Series B Bond Issue	1998 Series A Bond Issue	1998 Series B Bond Issue	1997A & 2007 Series Bond Issue	Total Debt Service Funds	Total Non-major Governmental Funds
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 539,849
-	-	-	-	-	563,703
-	-	-	-	-	1,802,795
-	-	-	-	3,231,840	4,041,735
-	-	-	-	-	313,931
-	-	-	-	-	145,702
-	-	-	-	-	18
-	-	-	-	-	30,432
-	-	-	-	-	832,933
-	156	-	-	2,981	6,299
-	-	-	-	-	50,077
-	156	-	-	3,234,821	8,327,474
664	-	-	-	664	484,649
-	-	-	-	6,269	2,527,448
-	-	-	-	-	327,134
-	-	-	-	-	1,512,638
-	-	-	-	-	3,562,249
-	-	-	-	855,395	874,434
-	-	-	-	365,516	365,863
664	-	-	-	1,227,844	9,654,415
(664)	156	-	-	2,006,977	(1,326,941)
-	-	-	-	87,994	2,152,974
-	(10,378)	-	-	(1,750,326)	(2,060,989)
-	-	-	-	-	25,000
-	-	-	-	89,855	835,855
-	(10,378)	-	-	(1,572,477)	952,840
(664)	(10,222)	-	-	434,500	(374,101)
9,577	27,397	-	-	1,205,849	3,457,052
\$ 8,913	\$ 17,175	\$ -	\$ -	\$ 1,640,349	\$ 3,082,951

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
TAX ROLL RECONCILIATION  
YEAR ENDED JUNE 30, 2016**

Property Taxes Receivable - Beginning of Year	\$	5,836,623
Changes to Tax Roll:		
Net Taxes Charged to Treasurer for Fiscal Year		14,615,124
Adjustments:		
Decrease in Taxes Receivable		(7,498)
Charge Off of Taxes Receivable (in collections)		<u>(163,156)</u>
Total Receivables Prior to Collections		20,281,093
Collections for Fiscal Year Ended June 30, 2016		<u>(14,395,449)</u>
Property Taxes Receivable - End of Year	\$	<u><u>5,885,644</u></u>
Property taxes receivable by years are as follows:		
2006	\$	2,247,879
2007		1,017,096
2008		563,998
2009		458,719
2010		329,370
2011		331,277
2012		255,893
2013		239,028
2014		204,292
2015		<u>238,092</u>
Total Taxes Receivable	\$	<u><u>5,885,644</u></u>
Collections During the Fiscal Year ended June 30, 2016 are as Follows:		
Taxes	\$	14,395,449
Penalty and Interest		542,286
Children's Trust Fund		1,485
Cost of State		<u>54,112</u>
Taxes Charged to Treasurer at June 30, 2016	\$	<u><u>14,993,332</u></u>

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
TAX ROLL RECONCILIATION (CONTINUED)  
YEAR ENDED JUNE 30, 2016**

Distributions Made on Fiscal Year June 30, 2016 Collections:

San Miguel County	\$ 4,645,795
East Las Vegas Schools	3,143,261
West Las Vegas Schools	2,332,067
Pecos School	672,048
Santa Rosa Consolidated Schools	13,245
Luna Community College	1,116,823
City of Las Vegas	1,403,446
Village of Pecos	12,251
Mesa	1,806
Ute Creek	1,484
Guadalupe Soil and Water	124
Tiera y Montes Soil and Water	474,535
State of New Mexico	1,485
Children's Trust Fund	876,233
New Mexico Taxation and Revenue	298,729
Total Distributions	<u>\$ 14,993,332</u>

Undistributed Taxes and Interest at June 30, 2016

\$ 310,265

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS  
YEAR ENDED JUNE 30, 2016**

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes:

**MAJOR FUNDS**

Detention Center – To account for the revenues and expenditures for the San Miguel County Detention Center. The creation and maintenance of a separate fund was established by a County Resolution.

Fire Districts – To account for the revenues and expenditures associated with the San Miguel County Fire Districts. Funding is from operating grant revenue. The creation and maintenance of a separate fund was established by a County Resolution.

**NON-MAJOR FUNDS**

Community Projects – To account for the revenues and expenditures for Community Projects in San Miguel County. The creation and maintenance of a separate fund was established by a County Resolution.

Road – To account for revenues and expenditures for control of road maintenance. Funding is from state shared revenue. The fund was created by authority of state statute (see Section 7-1-6.19, NMSA 1978 Compilation).

Solid Waste – To account for revenues and expenditures for solid waste within San Miguel County. The creation and maintenance of a separate fund was established by a County Resolution.

SMC Health Facility – To account for the appropriations to the San Miguel County Health Facility. The creation and maintenance of a separate fund was established by a County Resolution.

Forest Reserve Title III – To account for funds used for purposes indicated in Public Law 106-393.

Farm and Range – To account for revenues and expenditures for control of predatory animals. Funding is from the Taylor Grazing Act. Expenditures may be made only for the purposes specified in the grant. The fund was created by authority of state statute (see Section 6-11-6, NMSA 1978 Compilation).

DWI Allocation, DWI Grant, Underage Drinking, Community DWI Program, DWI Offenders Fee – To account for appropriations for the DWI Allocation, DWI Grant, Underage Drinking, Community DWI Program and DWI Offenders Fee funds. These funds provide quality substance abuse treatment, community education, outreach and primary prevention services to citizens of San Miguel County. This fund was created by authority of state statute (see Section 43-3-14 to 15 of the NMSA 1978 Compilations.)

Education and Enforcement – To account for the appropriations to educate, enforce and protect occupants and children of motor vehicles in the county of San Miguel regarding seat belt restraint and use. The fund was created by authority of state statute (see Section 131-12-7 NMSA 1978 Compilation.)

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS (CONTINUED)  
YEAR ENDED JUNE 30, 2016**

Child Restraint – To account for appropriations for Selective Traffic Enforcement. These funds provide quality community education, outreach and primary prevention services to citizens of San Miguel County. The fund was created by authority of state statute (see Section 43-3-14 to 15 NMSA 1978 Compilation.)

WIPP – To account for revenues and expenditures used for purposes of enhancing its hazardous material emergency response capability. The authority to create this fund was done by Resolution 9-9-2003-F2.

Recording Equipment - To account for revenues and expenditures for control of equipment. The fees collected are restricted in that they may only be used for the purchase of equipment associated with the recording, filing, maintaining or reproducing of documents in the Office of the County Clerk. This fund was created by authority of state statute (see Section 14-8-12.2, NMSA 1978 Compilation.)

Recreation – To account for revenues and expenditures related to the County's Youth recreational activities. Funds are provided by the State shared cigarette tax. The fund was created by authority of state statute (see Section 3-19-9, NMSA 1978 Compilation).

Legislative Appropriations – To account for revenues and expenditures restricted to specific purposes as agreed to between San Miguel County and the State in the grant agreement. The authority to create this fund was done by Resolution 9-9-2003-F2.

Lodger's Tax – To account for revenues and expenditures for the Lodger's Tax Fund, which is used to promote economic development in the County. Funding is provided by locally imposed gross receipts tax. The fund was created by authority of state statute (see Section 3-38-24, NMSA 1978 Compilation).

Indigent – To account for revenues received from state shared gross receipts taxes for hospital service for indigent citizens of the County. The fund was created by authority of state statute (see Section 7-20E-9, NMSA 1978 Compilation).

Reappraisal – To account for funds used to provide valuation services to the County and other local entities. Funding is provided through a 1% administrative charge on property taxes collected (see Section 7-38-38.1, NMSA 1978 Compilation).

San Jose Community Center – To account for the revenue and expenditures related to the San Jose Community Center. The fund was created by authority of state statute (see Section 3-19-9 NMSA 1978 Compilation).

Emergency Medical Services – To account for revenues and expenditures for Emergency Medical Services in the communities of El Pueblo, Gallinas, Sapello, Conchas, Ilfeld, General, Cabo Lucero, Sheridan, Bernal/Tecolote, and the Ambulance Aid funds. These funds were created by authority of state statute (see Section 24-10A-6, NMSA 1978 Compilation).

Law Enforcement – To account for revenues and expenditures for maintaining and improving the County's law enforcement department in order to enhance its efficiency and effectiveness. Funding is from the State appropriation authorized by Section 29-13-1 to 9 of NMSA.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS (CONTINUED)  
YEAR ENDED JUNE 30, 2016**

Ambulance/Medical Service – To account for indigent costs that are paid from sources other than gross receipts taxes dedicated for indigent purposes. The creation and maintenance of a separate fund was established by Resolution 2007-02-13-F3.

Section 8 Housing – To account for revenues and expenditures of providing rental assistance to low-income citizens of the County. The U.S. Department of Housing and Urban Development provides funding. The fund was created by authority of state statute (see Section 1.19.114, NMSA 1978 Compilation).

Professional Development – To account for monies received from the Imus Ranch as per agreement. In addition, this fund is also used to account for any other funds earmarked for professional development. The creation and maintenance of a separate fund was established by Resolution 2006-06-13-F2.

CDBG – Gonzales Ranch Road Project – To account for Community Development Block Grant (CDBG) money used for the Gonzales Ranch Road Project. This fund was established through Resolution 2011-05-26-F2.

Office of Emergency Management – To account for the accumulation of resources and payments related to the operations of the Office of Emergency Management.

Road Projects Special Appropriation – To account for the revenues and expenditures associated with road projects around San Miguel County. The creation and maintenance of a separate fund was established by a County Resolution.

Disaster Project – To account for County funds utilized in assisting local communities with natural disasters.

Federal Disaster Project – To account for financial aid from the federal government and the local government match required by the funding. This fund was established through Resolution 2014-03-06-F1.

Veteran Transportation Services – To provide the County with funding for transportation expenses associated with assisting veterans of the County to attend medical, dental and vision appointments. The creation and maintenance of a separate fund was established by Resolution 2014-05-30-F2.

Office of Emergency Management-316 – To account for grant EMW-2012-SS-0097, which will be used for interoperable communications. The creation and maintenance of a separate fund was established by Resolution 2013-07-30-F3.

Office of Emergency Management-317 – To account for grant EMW-2011-EP-00051, to be used for the purchase and installation of a generator for the City of Las Vegas Police Department. The creation and maintenance of a separate fund was established by Resolution 2013-07-30-F4.

Office of Emergency Management-318 – To account for grant HMHMPO293120100, to be used for an Emergency Response plan. The creation and maintenance of a separate fund was established by Resolution 2013-07-30-F5.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS (CONTINUED)  
YEAR ENDED JUNE 30, 2016**

Office of Emergency Management-319 – To account for grant OEM-LPDM-PL-06-NM-2010-001-SMC, to be used for a mitigation grant. The creation and maintenance of a separate fund was established by Resolution 2013-07-30-F6.

Office of Emergency Management-320 – To account for grant OEM-EMW-2011-SS-00094-S01-SMC-Per Diem, to be used for DHSEM travel and per diem for all eligible participants throughout the identified recipient area. The creation and maintenance of a separate fund was established by Resolution 2014-12-10-F1.

Office of Emergency Management-321 – To account for grant OEM-EMW-2013-SS-00152-S01-SMC, to be used to account for a separate emergency management grant. The creation and maintenance of a separate fund was established by Resolution 2013-12-10-F2.

Office of Emergency Management-322 – To account for grant OEM-2013-SS-0152-SMC-PER-DIEM; to be used to account for grant-related approved travel and per diem for eligible participants. The creation and maintenance of a separate fund was established by County Resolution 2014-10-14-F1.

Office of Emergency Management-325 – To account for grant OEM-EMW-2014-SS-00030-S01-Competitive; to be used to account for the DHSEM grant, to be used to build a Type III Hazardous Material Entry Team. The creation and maintenance of a separate fund was established by County Resolution 2014-01-15-F1.

Office of Emergency Management-326 – To account for DHSEM grant OEM-EMW-2013-EP-00079-S01. This fund is used to track grant expenditures relating to the purchase and installation of a camera system. The creation and maintenance of a separate fund was established by County Resolution 2015-05-12-F3.

DOT/HMP – To account for grant DHSEM DOT/HMP-0409-14-01-00; to be used to account for the DHSEM grant expenditures. The creation and maintenance of a separate fund was established by County Resolution 2014-10-14-F2.

EMW – To account for grant EMW-2014-SS-00030-S01-SMC; to be used to account for the DHSEM grant expenditures. The creation and maintenance of a separate fund was established by County Resolution 2014-11-12-F1.

Recreational Trails – To account for trail maintenance equipment purchases. The creation and maintenance of a separate fund was established by County Resolution 2015-05-12-F2.

FEMA-231 – To account for grant expenditures under FEMA-DR-4197; to be used to account for expenditures related to the July-August 2014 flash floods. The creation and maintenance of a separate fund was established by County Resolution 2014-12-09-F1.

FEMA-232 – To account for grant expenditures under FEMA-DR-4198; to be used to account for expenditures related to the July-August 2014 flash floods. The creation and maintenance of a separate fund was established by County Resolution 2014-12-09-F2.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS (CONTINUED)  
YEAR ENDED JUNE 30, 2016**

EMW-327 – To account for the DHSEM EMW-2014-SS-00030-S01-SMC grant expenditures as outlined in the grant agreement. The creation and maintenance of a separate fund was established by County Resolution 2015-11-10-F1.

OEM-328 – To account for the DHSEM grant expenditures as outlined in the grant agreement. The creation and maintenance of a separate fund was established by County Resolution 2016-02-09-F1.

100 Days and Nights – To account for the NM Department of Transportation 100 Days and Nights grant expenditures separately, in Fund 752, as outlined in the grant agreement. The creation and maintenance of a separate fund was established by County Resolution 2016-06-23-F1.

Justice Assistance – To account for the Justice Assistance grant expenditures as outlined in the grant agreement. The creation and maintenance of a separate fund was established by County Resolution 2015-09-08-F1.



**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – COMMUNITY PROJECTS –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2016**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ 196,184	\$ 196,184	\$ 18,380	\$ (177,804)
Total Revenues	196,184	196,184	18,380	(177,804)
<b>EXPENDITURES</b>				
Public Works:				
Capital Outlay	19,305	19,305	-	19,305
Total Expenditures	19,305	19,305	-	19,305
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
<b>EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES</b>				
	<u>\$ 176,879</u>	<u>\$ 176,879</u>	<u>\$ 18,380</u>	<u>\$ (158,499)</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ -</u>	<u>\$ -</u>		

See Note 12 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – ROAD –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2016**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
Taxes	\$ 145,000	\$ 145,000	\$ 147,098	\$ 2,098
Licenses and Fees	270,000	275,000	294,707	19,707
Intergovernmental	105,000	130,000	180,633	50,633
Federal Grants	-	14,138	14,138	-
Miscellaneous	-	4,500	19,996	15,496
Total Revenues	<u>520,000</u>	<u>568,638</u>	<u>656,572</u>	<u>87,934</u>
<b>EXPENDITURES</b>				
Public Works:				
Operating	1,258,826	1,311,461	1,232,736	78,725
Principal and Interest	110,050	-	-	-
Total Expenditures	<u>1,368,876</u>	<u>1,311,461</u>	<u>1,232,736</u>	<u>78,725</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	643,421	643,421	643,421	-
Transfers out	-	(99,972)	(99,972)	-
Total Other Financing Sources (Uses)	<u>643,421</u>	<u>543,449</u>	<u>543,449</u>	<u>-</u>
<b>DEFICIENCY OF REVENUES UNDER EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>				
	<u>\$ (205,455)</u>	<u>\$ (199,374)</u>	<u>\$ (32,715)</u>	<u>\$ 166,659</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ 205,455</u>	<u>\$ 199,374</u>		

See Note 12 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – SOLID WASTE –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2016**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes	\$ 102,000	\$ 102,000	\$ 94,985	\$ (7,015)
Licenses and Fees	625,484	625,000	723,416	98,416
Total Revenues	<u>727,484</u>	<u>727,000</u>	818,401	91,401
<b>EXPENDITURES</b>				
Public Works:				
Operating	1,064,192	987,074	904,852	82,222
Total Expenditures	<u>1,064,192</u>	<u>987,074</u>	904,852	82,222
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	255,067	255,067	255,067	-
Transfers out	-	(76,634)	(76,634)	-
Total Other Financing Sources (Uses)	<u>255,067</u>	<u>178,433</u>	178,433	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>				
	<u>\$ (81,641)</u>	<u>\$ (81,641)</u>	<u>\$ 91,982</u>	<u>\$ 173,623</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ 81,641</u>	<u>\$ 81,641</u>		

See Note 12 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – SMC HEALTH FACILITY –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2016**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	-	-	-	-
<b>EXPENDITURES</b>				
Public Works:				
Operating	-	-	-	-
Capital Outlay	-	-	-	-
Principal and Interest	-	-	-	-
Total Expenditures	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>	\$ -	\$ -	\$ -	\$ -
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>	\$ -	\$ -		

See Note 12 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – FOREST RESERVE TITLE III –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2016**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ -	\$ -	\$ 28,790	\$ 28,790
Total Revenues	-	-	28,790	28,790
<b>EXPENDITURES</b>				
Public Works:				
Operating	-	-	-	-
Total Expenditures	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
<b>EXCESS OF REVENUES OVER EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>				
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 28,790</u>	<u>\$ 28,790</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ -</u>	<u>\$ -</u>		

See Note 12 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – FARM AND RANGE –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2016**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ 2,500	\$ 2,500	\$ 3,427	\$ 927
Total Revenues	<u>2,500</u>	<u>2,500</u>	<u>3,427</u>	<u>927</u>
<b>EXPENDITURES</b>				
Public Works:				
Operating	10,000	10,000	-	10,000
Total Expenditures	<u>10,000</u>	<u>10,000</u>	<u>-</u>	<u>10,000</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>				
	<u>\$ (7,500)</u>	<u>\$ (7,500)</u>	<u>\$ 3,427</u>	<u>\$ 10,927</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ 7,500</u>	<u>\$ 7,500</u>		

See Note 12 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – DWI ALLOCATION –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2016**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ 211,477	\$ 211,477	\$ 217,087	\$ 5,610
Total Revenues	<u>211,477</u>	<u>211,477</u>	<u>217,087</u>	<u>5,610</u>
<b>EXPENDITURES</b>				
Public Safety:				
Operating	224,740	243,798	239,891	3,907
Total Expenditures	<u>224,740</u>	<u>243,798</u>	<u>239,891</u>	<u>3,907</u>
<b>OTHER FINANCING SOURCES</b>				
Transfers In	-	19,058	19,058	-
Total Other Financing Sources	<u>-</u>	<u>19,058</u>	<u>19,058</u>	<u>-</u>
<b>DEFICIENCY OF REVENUES AND OTHER FINANCING SOURCES UNDER EXPENDITURES</b>				
	<u>\$ (13,263)</u>	<u>\$ (13,263)</u>	<u>\$ (3,746)</u>	<u>\$ 9,517</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ 13,263</u>	<u>\$ 13,263</u>		

See Note 12 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – DWI GRANT –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2016**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ 68,112	\$ 91,062	\$ 67,731	\$ (23,331)
Total Revenues	68,112	91,062	67,731	(23,331)
<b>EXPENDITURES</b>				
Public Safety:				
Operating	34,570	62,705	59,172	3,533
Total Expenditures	34,570	62,705	59,172	3,533
<b>OTHER FINANCING SOURCES</b>				
Transfers In	-	12,996	-	(12,996)
Transfers Out	-	-	-	-
Total Other Financing Sources	-	12,996	-	(12,996)
<b>EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES</b>				
	<u>\$ 33,542</u>	<u>\$ 41,353</u>	<u>\$ 8,559</u>	<u>\$ (32,794)</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ -</u>	<u>\$ -</u>		

See Note 12 for reconciliation to GAAP financial statements.



**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – UNDERAGE DRINKING –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2016**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Total Revenues	-	-	-	-
<b>EXPENDITURES</b>				
Public Safety:				
Operating	-	-	-	-
Total Expenditures	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>				
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ -</u>	<u>\$ -</u>		

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – COMMUNITY DWI PROGRAM –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2016**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ 7,007	\$ 9,141	\$ 8,469	\$ (672)
Total Revenues	<u>7,007</u>	<u>9,141</u>	<u>8,469</u>	<u>(672)</u>
<b>EXPENDITURES</b>				
Public Safety:				
Operating	8,834	8,834	7,996	838
Total Expenditures	<u>8,834</u>	<u>8,834</u>	<u>7,996</u>	<u>838</u>
<b>OTHER FINANCING SOURCES</b>				
Transfers In	-	6,385	-	(6,385)
Total Other Financing Sources	<u>-</u>	<u>6,385</u>	<u>-</u>	<u>(6,385)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES</b>				
	<u>\$ (1,827)</u>	<u>\$ 6,692</u>	<u>\$ 473</u>	<u>\$ (6,219)</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ 1,827</u>	<u>\$ -</u>		

See Note 12 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – DWI OFFENDERS FEE –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2016**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Licenses and Permits	\$ 8,000	\$ 8,000	\$ 7,690	\$ (310)
Miscellaneous	1,500	1,500	780	(720)
Total Revenues	<u>9,500</u>	<u>9,500</u>	<u>8,470</u>	<u>(1,030)</u>
<b>EXPENDITURES</b>				
Public Safety:				
Operating	9,000	9,000	8,979	21
Total Expenditures	<u>9,000</u>	<u>9,000</u>	<u>8,979</u>	<u>21</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>				
	<u>\$ 500</u>	<u>\$ 500</u>	<u>\$ (509)</u>	<u>\$ (1,009)</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ -</u>	<u>\$ -</u>		

See Note 12 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – EDUCATION AND ENFORCEMENT –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2016**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	-	-	-	-
<b>EXPENDITURES</b>				
Public Works:				
Operating	-	-	-	-
Capital Outlay	-	-	-	-
Principal and Interest	-	-	-	-
Total Expenditures	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>				
	\$ -	\$ -	\$ -	\$ -
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	\$ -	\$ -		

See Note 12 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – CHILD RESTRAINT –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2016**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ -	\$ 998	\$ -	\$ (998)
Federal Grants	6,700	6,700	1,543	(5,157)
Total Revenues	<u>6,700</u>	<u>7,698</u>	<u>1,543</u>	<u>(6,155)</u>
<b>EXPENDITURES</b>				
Public Safety:				
Operating	6,700	6,700	1,569	5,131
Total Expenditures	<u>6,700</u>	<u>6,700</u>	<u>1,569</u>	<u>5,131</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>				
	<u>\$ -</u>	<u>\$ 998</u>	<u>\$ (26)</u>	<u>\$ (1,024)</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ -</u>	<u>\$ -</u>		

See Note 12 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – WIPP –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2016**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Federal Grants	7,000	7,000	7,000	-
Total Revenues	<u>7,000</u>	<u>7,000</u>	<u>7,000</u>	<u>-</u>
<b>EXPENDITURES</b>				
Public Works:				
Operating	2,000	2,000	-	2,000
Total Expenditures	<u>2,000</u>	<u>2,000</u>	<u>-</u>	<u>2,000</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>				
	<u>\$ 5,000</u>	<u>\$ 5,000</u>	<u>\$ 7,000</u>	<u>\$ 2,000</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ -</u>	<u>\$ -</u>		

See Note 12 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – RECORDING EQUIPMENT –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2016**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Licenses and Fees	\$ 20,000	\$ 22,000	\$ 24,289	\$ 2,289
Total Revenues	<u>20,000</u>	<u>22,000</u>	<u>24,289</u>	<u>2,289</u>
<b>EXPENDITURES</b>				
General Government:				
Operating	29,250	29,260	12,003	17,257
Total Expenditures	<u>29,250</u>	<u>29,260</u>	<u>12,003</u>	<u>17,257</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>				
	<u>\$ (9,250)</u>	<u>\$ (7,260)</u>	<u>\$ 12,286</u>	<u>\$ 19,546</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ 9,250</u>	<u>\$ 7,260</u>		

See Note 12 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – RECREATION –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2016**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes	\$ -	\$ -	\$ 18	\$ 18
Total Revenues	-	-	18	18
<b>EXPENDITURES</b>				
Culture and Recreation:				
Operating	735	735	-	735
Total Expenditures	735	735	-	735
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
<b>DEFICIENCY OF REVENUES UNDER EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>				
	<u>\$ (735)</u>	<u>\$ (735)</u>	<u>\$ 18</u>	<u>\$ 753</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ 735</u>	<u>\$ 735</u>		

See Note 12 for reconciliation to GAAP financial statements.



**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – LEGISLATIVE APPROPRIATIONS –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2016**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and Fees	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	-	-	-	-
<b>EXPENDITURES</b>				
Public Works:				
Operating	-	-	-	-
Total Expenditures	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>	\$ -	\$ -	\$ -	\$ -
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>	\$ -	\$ -		

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – LODGER’S TAX –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2016**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes	\$ 24,200	\$ 35,400	\$ 29,828	\$ (5,572)
Miscellaneous	20	50	75	25
Total Revenues	<u>24,220</u>	<u>35,450</u>	<u>29,903</u>	<u>(5,547)</u>
<b>EXPENDITURES</b>				
General Government:				
Operating	-	33,948	23,051	10,897
Total Expenditures	<u>-</u>	<u>33,948</u>	<u>23,051</u>	<u>10,897</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>				
	<u>\$ 24,220</u>	<u>\$ 1,502</u>	<u>\$ 6,852</u>	<u>\$ 5,350</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ -</u>	<u>\$ -</u>		

See Note 12 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – INDIGENT –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2016**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes	\$ 925,000	\$ 925,000	\$ 677,813	\$ (247,187)
Interest Income	500	300	364	64
Total Revenues	<u>925,500</u>	<u>925,300</u>	<u>678,177</u>	<u>(247,123)</u>
<b>EXPENDITURES</b>				
Health and Welfare:				
Operating	1,093,770	1,103,656	830,031	273,625
Total Expenditures	<u>1,093,770</u>	<u>1,103,656</u>	<u>830,031</u>	<u>273,625</u>
<b>OTHER FINANCING SOURCES</b>				
Transfers In	83,750	83,750	83,750	-
Total Other Financing Sources	<u>83,750</u>	<u>83,750</u>	<u>83,750</u>	<u>-</u>
<b>DEFICIENCY OF REVENUES AND OTHER FINANCING SOURCES UNDER EXPENDITURES</b>				
	<u>\$ (84,520)</u>	<u>\$ (94,606)</u>	<u>\$ (68,104)</u>	<u>\$ 26,502</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ 84,520</u>	<u>\$ 94,606</u>		

See Note 12 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – REAPPRAISAL –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2016**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes	\$ 90,000	\$ 90,000	\$ 96,525	\$ 6,525
Total Revenues	90,000	90,000	96,525	6,525
<b>EXPENDITURES</b>				
General Government:				
Operating	115,877	123,192	90,550	32,642
Capital Outlay	14,793	14,793	14,793	-
Total Expenditures	130,670	137,985	105,343	32,642
<b>OTHER FINANCING USES</b>				
Transfers Out	(25,000)	(25,000)	(25,000)	-
Total Other Financing Uses	(25,000)	(25,000)	(25,000)	-
<b>DEFICIENCY OF REVENUES UNDER EXPENDITURES AND OTHER FINANCING USES</b>	<u>\$ (65,670)</u>	<u>\$ (72,985)</u>	<u>\$ (33,818)</u>	<u>\$ 39,167</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>	<u>\$ 65,670</u>	<u>\$ 72,985</u>		

See Note 12 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – SAN JOSE COMMUNITY CENTER –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2016**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and Fees	-	-	-	-
Interest	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES</b>				
Public Works:				
Operating	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>				
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ -</u>	<u>\$ -</u>		

See Note 12 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – EMERGENCY MEDICAL SERVICES –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2016**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES (52000 - 53000)</b>				
Intergovernmental	\$ 10,701	\$ 6,185	\$ 1,299	\$ (4,886)
Total Revenues	<u>10,701</u>	<u>6,185</u>	<u>1,299</u>	<u>(4,886)</u>
<b>EXPENDITURES</b>				
General EMS (52000)				
Public Safety:				
Operating	-	-	-	-
Capital Outlay	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Gallinas EMS (52100)				
Public Safety:				
Operating	-	-	-	-
Capital Outlay	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Sapello/Rociada EMS (52200)				
Public Safety:				
Operating	-	-	-	-
Capital Outlay	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Conchas VFD (52300)				
Public Safety:				
Operating	8,658	8,309	3,748	4,561
	<u>8,658</u>	<u>8,309</u>	<u>3,748</u>	<u>4,561</u>
Ilfeld VFD (52400)				
Public Safety:				
Operating	-	-	-	-
Capital Outlay	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cabo Lucero EMS (52700)				
Public Safety:				
Operating	5,281	2,714	2,708	6
	<u>5,281</u>	<u>2,714</u>	<u>2,708</u>	<u>6</u>

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – EMERGENCY MEDICAL SERVICES (CONTINUED) –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2016**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>EXPENDITURES (CONTINUED)</b>				
Sheridan EMS (52800)				
Public Safety:				
Operating	\$ -	\$ -	\$ -	\$ -
Capital Outlay	-	-	-	-
	-	-	-	-
 Bernall/Teconote EMS (53000)				
Public Safety:				
Operating	-	-	-	-
Capital Outlay	-	-	-	-
	-	-	-	-
 Total Expenditures	13,939	11,023	6,456	4,567
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
<b>DEFICIENCY OF REVENUES UNDER EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>				
	<u>\$ (3,238)</u>	<u>\$ (4,838)</u>	<u>\$ (5,157)</u>	<u>\$ (319)</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ 3,238</u>	<u>\$ 4,838</u>		

See Note 12 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – LAW ENFORCEMENT –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2016**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ 24,200	\$ 24,200	\$ 24,200	\$ -
Interest on Investments	-	-	28	28
Total Revenues	<u>24,200</u>	<u>24,200</u>	<u>24,228</u>	<u>28</u>
<b>EXPENDITURES</b>				
Public Safety:				
Operating	14,655	14,507	7,123	7,384
Principal and Interest	17,021	17,169	17,169	-
Total Expenditures	<u>31,676</u>	<u>31,676</u>	<u>24,292</u>	<u>7,384</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DEFICIENCY OF REVENUES UNDER EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>				
	<u>\$ (7,476)</u>	<u>\$ (7,476)</u>	<u>\$ (64)</u>	<u>\$ 7,412</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ 7,476</u>	<u>\$ 7,476</u>		

See Note 12 for reconciliation to GAAP financial statements.



**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – AMBULANCE/MEDICAL SERVICE –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2016**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and Fees	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES</b>				
Public Works:				
Operating	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>				
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ -</u>	<u>\$ -</u>		

See Note 12 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – SECTION 8 HOUSING –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2016**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Federal Revenue	\$ 490,309	\$ 707,864	\$ 739,636	\$ 31,772
Interest on Investments	75	-	57	57
Total Revenues	<u>490,384</u>	<u>707,864</u>	<u>739,693</u>	<u>31,829</u>
<b>EXPENDITURES</b>				
Health and Welfare:				
Operating	556,381	754,389	669,919	84,470
Total Expenditures	<u>556,381</u>	<u>754,389</u>	<u>669,919</u>	<u>84,470</u>
<b>OTHER FINANCING SOURCES</b>				
Transfers In	13,500	43,500	43,500	-
Total Other Financing Sources	<u>13,500</u>	<u>43,500</u>	<u>43,500</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES</b>				
	<u>\$ (52,497)</u>	<u>\$ (3,025)</u>	<u>\$ 113,274</u>	<u>\$ 116,299</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ 52,497</u>	<u>\$ 3,025</u>		

See Note 12 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – PROFESSIONAL DEVELOPMENT –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2016**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Miscellaneous	\$ 26,000	\$ 26,000	\$ 26,861	\$ 861
Total Revenues	<u>26,000</u>	<u>26,000</u>	<u>26,861</u>	<u>861</u>
<b>EXPENDITURES</b>				
General Government:				
Operating	55,677	55,677	16,924	38,753
Total Expenditures	<u>55,677</u>	<u>55,677</u>	<u>16,924</u>	<u>38,753</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>				
	<u>\$ (29,677)</u>	<u>\$ (29,677)</u>	<u>\$ 9,937</u>	<u>\$ 39,614</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ 29,677</u>	<u>\$ 29,677</u>		

See Note 12 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – GONZALES RANCH ROAD PROJECT –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2016**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Federal Grants	\$ 477,461	\$ 477,461	\$ 213,031	\$ (264,430)
Total Revenues	477,461	477,461	213,031	(264,430)
<b>EXPENDITURES</b>				
General Government:				
Operating	16,252	16,253	15,085	1,168
Capital Outlay	477,461	477,461	477,461	-
Total Expenditures	493,713	493,714	492,546	1,168
<b>OTHER FINANCING SOURCES</b>				
Transfers In	-	263,263	-	(263,263)
Total Other Financing Sources	-	263,263	-	(263,263)
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES</b>				
	<u>\$ (16,252)</u>	<u>\$ 247,010</u>	<u>\$ (279,515)</u>	<u>\$ (526,525)</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ 16,252</u>	<u>\$ -</u>		

See Note 12 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – OFFICE OF EMERGENCY MANAGEMENT –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2016**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ 36,392	\$ 40,095	\$ 32,504	\$ (7,591)
Federal Grants	117,290	103,877	82,147	(21,730)
Total Revenues	<u>153,682</u>	<u>143,972</u>	114,651	(29,321)
<b>EXPENDITURES</b>				
Public Works:				
Operating	209,162	185,010	162,318	22,692
Total Expenditures	<u>209,162</u>	<u>185,010</u>	162,318	22,692
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	54,425	56,611	54,425	2,186
Transfers Out	-	(10,000)	(10,000)	-
Total Other Financing Sources (Uses)	<u>54,425</u>	<u>46,611</u>	<u>44,425</u>	<u>2,186</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>				
	<u>\$ (1,055)</u>	<u>\$ 5,573</u>	<u>\$ (3,242)</u>	<u>\$ (8,815)</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ 1,055</u>	<u>\$ -</u>		

See Note 12 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – ROAD PROJECTS SPECIAL APPROPRIATION –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2016**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ 806,406	\$ 839,603	\$ 824,634	\$ (14,969)
Total Revenues	<u>806,406</u>	<u>839,603</u>	<u>824,634</u>	<u>(14,969)</u>
<b>EXPENDITURES</b>				
Public Works:				
Capital Outlay	338,337	783,925	414,586	369,339
Total Expenditures	<u>338,337</u>	<u>783,925</u>	<u>414,586</u>	<u>369,339</u>
<b>OTHER FINANCING SOURCES</b>				
Transfers In	84,211	248,301	248,301	-
Total Other Financing Sources	<u>84,211</u>	<u>248,301</u>	<u>248,301</u>	<u>-</u>
<b>EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES</b>				
	<u>\$ 552,280</u>	<u>\$ 303,979</u>	<u>\$ 658,349</u>	<u>\$ 354,370</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ -</u>	<u>\$ -</u>		

See Note 12 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – DISASTER PROJECTS –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2016**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Total Revenues	-	-	-	-
<b>EXPENDITURES</b>				
Public Works:				
Operating	7,125	4,326	4,326	-
Capital Outlay	304,825	307,599	306,810	789
Total Expenditures	311,950	311,925	311,136	789
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
<b>DEFICIENCY OF REVENUES UNDER EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>				
	<u>\$ (311,950)</u>	<u>\$ (311,925)</u>	<u>\$ (311,136)</u>	<u>\$ 789</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ 311,950</u>	<u>\$ 311,925</u>		

See Note 12 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – FEDERAL DISASTER PROJECTS –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2016**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ 28,866	\$ 18,169	\$ -	\$ (18,169)
Total Revenues	28,866	18,169	-	(18,169)
<b>EXPENDITURES</b>				
Public Works:				
Operating	-	-	-	-
Total Expenditures	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	18,169	-	(18,169)
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	18,169	-	(18,169)
<b>EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES</b>				
	<u>\$ 28,866</u>	<u>\$ 36,338</u>	<u>\$ -</u>	<u>\$ (36,338)</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ -</u>	<u>\$ -</u>		

See Note 12 for reconciliation to GAAP financial statements.



**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – VETERAN TRANSPORTATION SERVICES –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2016**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES</b>				
Health and Welfare:				
Operating	18,370	18,370	6,313	12,057
Total Expenditures	<u>18,370</u>	<u>18,370</u>	<u>6,313</u>	<u>12,057</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DEFICIENCY OF REVENUES AND OTHER FINANCING SOURCES (USES) UNDER EXPENDITURES</b>				
	<u>\$ (18,370)</u>	<u>\$ (18,370)</u>	<u>\$ (6,313)</u>	<u>\$ 12,057</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ 18,370</u>	<u>\$ 18,370</u>		

See Note 12 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – OFFICE OF EMERGENCY MANAGEMENT-316 –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2016**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Total Revenues	-	-	-	-
<b>EXPENDITURES</b>				
Public Works:				
Operating	-	-	-	-
Total Expenditures	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>				
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ -</u>	<u>\$ -</u>		

See Note 12 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – OFFICE OF EMERGENCY MANAGEMENT-317 –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2016**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Total Revenues	-	-	-	-
<b>EXPENDITURES</b>				
Public Works:				
Operating	-	-	-	-
Total Expenditures	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>	<u>\$ -</u>	<u>\$ -</u>		

See Note 12 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – OFFICE OF EMERGENCY MANAGEMENT-318 –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2016**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Total Revenues	-	-	-	-
<b>EXPENDITURES</b>				
Public Works:				
Operating	-	-	-	-
Total Expenditures	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>				
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ -</u>	<u>\$ -</u>		

See Note 12 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – OFFICE OF EMERGENCY MANAGEMENT-319 –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2016**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Total Revenues	-	-	-	-
<b>EXPENDITURES</b>				
Public Works:	-	-	-	-
Operating	-	-	-	-
Total Expenditures	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>	<b>\$ -</b>	<b>\$ -</b>		

See Note 12 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – OFFICE OF EMERGENCY MANAGEMENT-320 –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2016**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Total Revenues	-	-	-	-
<b>EXPENDITURES</b>				
Public Works:				
Operating	-	-	-	-
Total Expenditures	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>	<b>\$ -</b>	<b>\$ -</b>		

See Note 12 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – OFFICE OF EMERGENCY MANAGEMENT-321 –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2016**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Total Revenues	-	-	-	-
<b>EXPENDITURES</b>				
Public Works:				
Capital Outlay	-	-	-	-
Total Expenditures	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>				
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ -</u>	<u>\$ -</u>		

See Note 12 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – OFFICE OF EMERGENCY MANAGEMENT-322 –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2016**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Federal Grants	\$ 3,549	\$ 3,549	\$ 1,686	\$ (1,863)
Total Revenues	<u>3,549</u>	<u>3,549</u>	<u>1,686</u>	<u>(1,863)</u>
<b>EXPENDITURES</b>				
General Government:				
Operating	2,969	2,969	1,106	1,863
Total Expenditures	<u>2,969</u>	<u>2,969</u>	<u>1,106</u>	<u>1,863</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS OF REVENUES AND OTHER FINANCING SOURCES (USES) OVER EXPENDITURES</b>				
	<u>\$ 580</u>	<u>\$ 580</u>	<u>\$ 580</u>	<u>\$ -</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ -</u>	<u>\$ -</u>		

See Note 12 for reconciliation to GAAP financial statements.



**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – OFFICE OF EMERGENCY MANAGEMENT-325 –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2016**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Federal Grants	\$ 139,638	\$ 139,638	\$ 139,623	\$ (15)
Total Revenues	139,638	139,638	139,623	(15)
<b>EXPENDITURES</b>				
Public Works:				
Operating	65,157	73,268	73,252	16
Capital Outlay	60,369	52,258	52,259	(1)
Total Expenditures	125,526	125,526	125,511	15
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
<b>EXCESS OF REVENUES AND OTHER FINANCING SOURCES (USES) OVER EXPENDITURES</b>				
	<u>\$ 14,112</u>	<u>\$ 14,112</u>	<u>\$ 14,112</u>	<u>\$ -</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ -</u>	<u>\$ -</u>		

See Note 12 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – OFFICE OF EMERGENCY MANAGEMENT-326 –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2016**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Federal Grants	\$ 50,722	\$ 50,722	\$ 50,722	\$ -
Total Revenues	<u>50,722</u>	<u>50,722</u>	<u>50,722</u>	<u>-</u>
<b>EXPENDITURES</b>				
Public Works:				
Capital Outlay	101,445	101,445	101,445	-
Total Expenditures	<u>101,445</u>	<u>101,445</u>	<u>101,445</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DEFICIENCY OF REVENUES AND OTHER FINANCING SOURCES (USES) UNDER EXPENDITURES</b>				
	<u>\$ (50,723)</u>	<u>\$ (50,723)</u>	<u>\$ (50,723)</u>	<u>\$ -</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ 50,723</u>	<u>\$ 50,723</u>		

See Note 12 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – DOT/HMP –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2016**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Federal Grants	\$ 30,882	\$ 30,885	\$ 30,882	\$ (3)
Total Revenues	<u>30,882</u>	<u>30,885</u>	<u>30,882</u>	<u>(3)</u>
<b>EXPENDITURES</b>				
Public Works:				
Operating	22,062	22,062	22,059	3
Total Expenditures	<u>22,062</u>	<u>22,062</u>	<u>22,059</u>	<u>3</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS OF REVENUES AND OTHER FINANCING SOURCES (USES) OVER EXPENDITURES</b>				
	<u>\$ 8,820</u>	<u>\$ 8,823</u>	<u>\$ 8,823</u>	<u>\$ -</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ -</u>	<u>\$ -</u>		

See Note 12 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – EMW –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2016**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Federal Grants	\$ 30,601	\$ 30,601	\$ 30,577	\$ (24)
Total Revenues	30,601	30,601	30,577	(24)
<b>EXPENDITURES</b>				
Public Works:				
Operating	30,601	26,001	25,977	24
Capital Outlay	-	4,600	4,600	-
Total Expenditures	30,601	30,601	30,577	24
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>				
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ -</u>	<u>\$ -</u>		

See Note 12 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – RECREATIONAL TRAILS –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2016**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Federal Grants	\$ 40,000	\$ 36,035	\$ -	\$ (36,035)
Total Revenues	40,000	36,035	-	(36,035)
<b>EXPENDITURES</b>				
Culture and Recreation:				
Capital Outlay	46,817	42,176	42,176	-
Total Expenditures	46,817	42,176	42,176	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	36,035	-	(36,035)
Transfers Out	-	-	(676)	(676)
Total Other Financing Sources (Uses)	-	36,035	(676)	(36,711)
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>				
	<u>\$ (6,817)</u>	<u>\$ 29,894</u>	<u>\$ (42,852)</u>	<u>\$ (72,746)</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ 6,817</u>	<u>\$ -</u>		

See Note 12 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – FEMA 231 –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2016**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ -	\$ 24,567	\$ 24,567	\$ -
Federal Grants	1,040,519	1,015,952	147,402	(868,550)
Total Revenues	<u>1,040,519</u>	<u>1,040,519</u>	<u>171,969</u>	<u>(868,550)</u>
<b>EXPENDITURES</b>				
Public Works:				
Capital Outlay	1,099,671	1,099,671	364,431	735,240
Total Expenditures	<u>1,099,671</u>	<u>1,099,671</u>	<u>364,431</u>	<u>735,240</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	133,310	-	(133,310)
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>133,310</u>	<u>-</u>	<u>(133,310)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>				
	<u>\$ (59,152)</u>	<u>\$ 74,158</u>	<u>\$ (192,462)</u>	<u>\$ (266,620)</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ 59,152</u>	<u>\$ -</u>		

See Note 12 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – FEMA 232 –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2016**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Federal Grants	\$ 287,662	\$ -	\$ -	\$ -
Total Revenues	<u>287,662</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES</b>				
Public Works:				
Operating	306,757	-	-	-
Capital Outlay	-	306,757	306,757	-
Total Expenditures	<u>306,757</u>	<u>306,757</u>	<u>306,757</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	287,662	-	(287,662)
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>287,662</u>	<u>-</u>	<u>(287,662)</u>
<b>DEFICIENCY OF REVENUES AND OTHER FINANCING SOURCES (USES) UNDER EXPENDITURES</b>				
	<u>\$ (19,095)</u>	<u>\$ (19,095)</u>	<u>\$ (306,757)</u>	<u>\$ (287,662)</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ 19,095</u>	<u>\$ 19,095</u>		

See Note 12 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – EMW 327 –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2016**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Federal Grants	\$ -	\$ 34,000	\$ 33,201	\$ (799)
Total Revenues	-	34,000	33,201	(799)
<b>EXPENDITURES</b>				
Public Works:				
Operating	-	-	-	-
Capital Outlay	-	34,000	33,450	550
Total Expenditures	-	34,000	33,450	550
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	249	-	(249)
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	249	-	(249)
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>				
	<u>\$ -</u>	<u>\$ 249</u>	<u>\$ (249)</u>	<u>\$ (498)</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ -</u>	<u>\$ -</u>		

See Note 12 for reconciliation to GAAP financial statements.



**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – OEM 328 –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2016**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ -	\$ 2,000	\$ 228	\$ (1,772)
Total Revenues	<u>-</u>	<u>2,000</u>	<u>228</u>	<u>(1,772)</u>
<b>EXPENDITURES</b>				
Public Works:				
Operating	-	2,000	463	1,537
Total Expenditures	<u>-</u>	<u>2,000</u>	<u>463</u>	<u>1,537</u>
<b>OTHER FINANCING SOURCES</b>				
Transfers In	-	235	-	(235)
Total Other Financing Sources	<u>-</u>	<u>235</u>	<u>-</u>	<u>(235)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES</b>				
	<u>\$ -</u>	<u>\$ 235</u>	<u>\$ (235)</u>	<u>\$ (470)</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ -</u>	<u>\$ -</u>		

See Note 12 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – 100 DAYS AND NIGHTS –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2016**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Miscellaneous	\$ -	\$ -	\$ 262	\$ 262
Federal Grants	2,910	3,248	-	(3,248)
Total Revenues	<u>2,910</u>	<u>3,248</u>	<u>262</u>	<u>(2,986)</u>
<b>EXPENDITURES</b>				
Public Safety:				
Operating	2,910	3,248	262	2,986
Total Expenditures	<u>2,910</u>	<u>3,248</u>	<u>262</u>	<u>2,986</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>				
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ -</u>	<u>\$ -</u>		

See Note 12 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – JUSTICE ASSISTANCE –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2016**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Federal Grants	\$ -	\$ 5,648	\$ 5,648	\$ -
Total Revenues	-	5,648	5,648	-
<b>EXPENDITURES</b>				
General Government:				
Operating	-	5,648	5,648	-
Total Expenditures	-	5,648	5,648	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>				
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ -</u>	<u>\$ -</u>		

See Note 12 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
CAPITAL PROJECTS FUNDS  
YEAR ENDED JUNE 30, 2016**

To account for resources used for the purpose of purchasing land or improving grounds and for constructing, remodeling, making additions to, and furnishing and equipping buildings. Financing is provided primarily from the sale of bonds.

**NON-MAJOR FUNDS**

Public Works Facility -To account for the accumulation of resources and payments related to the Public Works Facility Planning, Design, Construction and Construction Observation.

Road and Health Projects – To account for revenues and expenditures related to road projects and the construction of the Public Health Building. This fund consists of bonds revenues and special appropriations which include both state and federal funding. The creation and maintenance of a separate fund was established by a County Resolution.

Detention Center Capital Outlay – To account for revenues and expenditures related to the construction of the San Miguel County Detention Center. This fund consists of bonds revenues and special appropriations which include both state and federal funding. The creation and maintenance of a separate fund was established by a County Resolution.

Courthouse Remodeling – To account for revenues and expenditures related to the Courthouse Remodeling project.

Crusher Facility and Equipment – To account for the accumulation of resources and payments related to the purchase/lease of property, permitting, planning, designing, purchase of equipment and construction related to the Crusher Facility and Equipment.

ARRA - Cinder Road – To account for federal funds received through the American Recovery and Reinvestment Act. These funds are to be used for the Cinder Road project in the County. Resolution 2010-03-02-F4 created this fund.

Highway Safety Improvement Program – To account for federal pass through funds through the New Mexico Department of Transportation. The funds are to be used for highway safety initiatives in the County. This fund was established through Resolution 2011-12-13-F1.

Vehicle Capital Outlay – To account for the purchases of County Vehicles, previously presented with the County's general fund.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
CAPITAL PROJECTS FUNDS – PUBLIC WORKS FACILITY –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2016**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Total Revenues	-	-	-	-
<b>EXPENDITURES</b>				
Public Works:				
Operating	-	-	-	-
Total Expenditures	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>	<b>\$ -</b>	<b>\$ -</b>		

See Note 12 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
CAPITAL PROJECTS FUNDS – ROAD AND HEALTH PROJECTS –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2016**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Total Revenues	-	-	-	-
<b>EXPENDITURES</b>				
Public Works:				
Operating	-	20,000	-	20,000
Total Expenditures	-	20,000	-	20,000
<b>OTHER FINANCING SOURCES</b>				
Transfers In	-	20,000	20,000	-
Total Other Financing Sources	-	20,000	20,000	-
<b>EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES</b>				
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,000</u>	<u>\$ 20,000</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ -</u>	<u>\$ -</u>		

See Note 12 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
CAPITAL PROJECTS FUNDS – DETENTION CENTER CAPITAL OUTLAY –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2016**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ 25,000	\$ 85,000	\$ -	\$ (85,000)
Interest on Investments	200	750	853	103
Total Revenues	<u>25,200</u>	<u>85,750</u>	<u>853</u>	<u>(84,897)</u>
<b>EXPENDITURES</b>				
Public Safety				
Operating	11,784	11,669	10,794	875
Capital Outlay	599,613	660,277	600,277	60,000
Total Expenditures	<u>611,397</u>	<u>671,946</u>	<u>611,071</u>	<u>60,875</u>
<b>OTHER FINANCING SOURCES</b>				
Transfers In	-	24,022	-	(24,022)
Total Other Financing Sources	<u>-</u>	<u>24,022</u>	<u>-</u>	<u>(24,022)</u>
<b>DEFICIENCY OF REVENUES AND OTHER FINANCING SOURCES UNDER EXPENDITURES</b>				
	<u>\$ (586,197)</u>	<u>\$ (562,174)</u>	<u>\$ (610,218)</u>	<u>\$ (48,044)</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ 586,197</u>	<u>\$ 562,174</u>		

See Note 12 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
CAPITAL PROJECTS FUNDS – COURTHOUSE REMODELING –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2016**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ -	\$ 5,000	\$ 5,000	\$ -
Total Revenues	-	5,000	5,000	-
<b>EXPENDITURES</b>				
Public Works:				
Capital Outlay	107,551	112,551	89,978	22,573
Total Expenditures	107,551	112,551	89,978	22,573
<b>OTHER FINANCING SOURCES</b>				
Transfers In	90,000	90,000	90,000	-
Total Other Financing Sources	90,000	90,000	90,000	-
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES</b>				
	<u>\$ (17,551)</u>	<u>\$ (17,551)</u>	<u>\$ 5,022</u>	<u>\$ 22,573</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ 17,551</u>	<u>\$ 17,551</u>		

See Note 12 for reconciliation to GAAP financial statements.



**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
CAPITAL PROJECTS FUNDS – CRUSHER FACILITY AND EQUIPMENT –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2016**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Miscellaneous	\$ -	\$ -	\$ -	\$ -
Total Revenues	-	-	-	-
<b>EXPENDITURES</b>				
Public Works:				
Operating	247,895	299,834	269,834	30,000
Principal and Interest	75,500	-	-	-
Total Expenditures	323,395	299,834	269,834	30,000
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	288,796	288,796	288,796	-
Transfers Out	-	(23,561)	(23,561)	-
Total Other Financing Sources (Uses)	288,796	265,235	265,235	-
<b>DEFICIENCY OF REVENUES AND OTHER FINANCING SOURCES (USES) UNDER EXPENDITURES</b>				
	<u>\$ (34,599)</u>	<u>\$ (34,599)</u>	<u>\$ (4,599)</u>	<u>\$ 30,000</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ 34,599</u>	<u>\$ 34,599</u>		

See Note 12 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
CAPITAL PROJECTS FUNDS – ARRA CINDER ROAD –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2016**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Total Revenues	-	-	-	-
<b>EXPENDITURES</b>				
Public Works:				
Operating	-	-	-	-
Total Expenditures	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>	<u>\$ -</u>	<u>\$ -</u>		

See Note 12 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
CAPITAL PROJECTS FUNDS – HIGHWAY SAFETY IMPROVEMENT PROGRAM –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2016**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Federal Revenues	\$ 526,712	\$ 526,712	\$ 37,683	\$ (489,029)
Total Revenues	526,712	526,712	37,683	(489,029)
<b>EXPENDITURES</b>				
Public Works:				
Capital Outlay	489,029	520,029	1,944	518,085
Total Expenditures	489,029	520,029	1,944	518,085
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	31,000	31,000	-
Total Other Financing Sources (Uses)	-	31,000	31,000	-
<b>EXCESS OF REVENUES AND OTHER FINANCING SOURCES (USES) OVER EXPENDITURES</b>				
	<u>\$ 37,683</u>	<u>\$ 37,683</u>	<u>\$ 66,739</u>	<u>\$ 29,056</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ -</u>	<u>\$ -</u>		

See Note 12 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
CAPITAL PROJECTS FUNDS – VEHICLE CAPITAL OUTLAY –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2016**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ -	\$ 286,100	\$ -	\$ (286,100)
Interest on Investments	-	1,000	1,973	973
Total Revenues	-	287,100	1,973	(285,127)
<b>EXPENDITURES</b>				
Public Works:				
Capital Outlay	746,542	1,033,642	744,697	288,945
Total Expenditures	746,542	1,033,642	744,697	288,945
<b>OTHER FINANCING SOURCES</b>				
Loan Proceeds	746,000	746,000	746,000	-
Total Other Financing Sources	746,000	746,000	746,000	-
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES</b>				
	<u>\$ (542)</u>	<u>\$ (542)</u>	<u>\$ 3,276</u>	<u>\$ 3,818</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ 542</u>	<u>\$ 542</u>		

See Note 12 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
DEBT SERVICE FUNDS  
YEAR ENDED JUNE 30, 2016**

**NON-MAJOR FUNDS**

Capital Outlay/Infrastructure Revenue Bond – To account for the accumulation of resources and payments of revenue bond principal, interest and administrative fees from pledged County gross receipts tax revenues.

SMC Debt Service – To account for revenues pledged for various debt service projects. It is also used to account for expenditures and/or transfers related to debt services. The creation and maintenance of a separate fund was established by a County Resolution.

1997 Series B Bond Issue – To account for revenues and expenditures of the 1997 Series B Revenue Bond Issue. The funds were used for the construction of the detention center. The creation and maintenance of a separate fund was established by a County Resolution.

1998 Series A Bond Issue – To account for revenues and expenditures of the 1998 Series A Bond Issue. The funds were used for Volunteer Fire Department capital needs. The creation and maintenance of a separate fund was established by a County Resolution.

1998 Series B Bond Issue – To account for revenues and expenditures of the 1998 Series B Bond Issue. The funds were used for Volunteer Fire Department capital needs. The creation and maintenance of a separate fund was established by a County Resolution.

1997A and 2007 Series Bond Issue -To account for revenues and expenditures of the 1997A and 2007 Series Revenue Bond Issue. The funds were used for the construction of the detention center. The creation and maintenance of a separate fund was established by County Resolution.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
DEBT SERVICE FUNDS – CAPITAL OUTLAY/INFRASTRUCTURE REVENUE BOND –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2016**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes	\$ 1,000,000	\$ 975,000	\$ 990,636	\$ 15,636
Interest Income	200	200	-	(200)
Total Revenues	<u>1,000,200</u>	<u>975,200</u>	<u>990,636</u>	<u>15,436</u>
<b>EXPENDITURES</b>				
Public Works:				
Principal and Interest	543,866	543,866	543,866	-
Total Expenditures	<u>543,866</u>	<u>543,866</u>	<u>543,866</u>	<u>-</u>
<b>OTHER FINANCING USES</b>				
Transfers Out	(468,802)	(468,802)	(468,802)	-
Total Other Financing Uses	<u>(468,802)</u>	<u>(468,802)</u>	<u>(468,802)</u>	<u>-</u>
<b>DEFICIENCY OF REVENUES UNDER EXPENDITURES AND OTHER FINANCING USES</b>				
	<u>\$ (12,468)</u>	<u>\$ (37,468)</u>	<u>\$ (22,032)</u>	<u>\$ 15,436</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ 12,468</u>	<u>\$ 37,468</u>		

See Note 12 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
DEBT SERVICE FUNDS – SMC DEBT SERVICE –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2016**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
Taxes	\$ 2,014,000	\$ 2,061,323	\$ 2,057,642	\$ (3,681)
Interest Income	1,500	1,500	2,825	1,325
Total Revenues	<u>2,015,500</u>	<u>2,062,823</u>	<u>2,060,467</u>	<u>(2,356)</u>
<b>EXPENDITURES</b>				
Public Works:				
Operating	6,269	6,269	6,269	-
Principal and Interest	685,735	685,735	677,045	8,690
Total Expenditures	<u>692,004</u>	<u>692,004</u>	<u>683,314</u>	<u>8,690</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Loan Proceeds	89,855	89,855	89,855	-
Transfers In	-	87,994	87,994	-
Transfers Out	<u>(1,123,056)</u>	<u>(1,271,146)</u>	<u>(1,271,146)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(1,033,201)</u>	<u>(1,093,297)</u>	<u>(1,093,297)</u>	<u>-</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>				
	<u>\$ 290,295</u>	<u>\$ 277,522</u>	<u>\$ 283,856</u>	<u>\$ 6,334</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ -</u>	<u>\$ -</u>		

See Note 12 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
DEBT SERVICE FUNDS – 1997 SERIES B BOND ISSUE –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2016**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Miscellaneous	\$ 6,367	\$ 6,367	\$ -	\$ (6,367)
Total Revenues	6,367	6,367	-	(6,367)
<b>EXPENDITURES</b>				
Public Works:				
Principal and Interest	-	-	-	-
Total Expenditures	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
<b>EXCESS OF REVENUES AND OTHER FINANCING SOURCES (USES) OVER EXPENDITURES</b>				
	<u>\$ 6,367</u>	<u>\$ 6,367</u>	<u>\$ -</u>	<u>\$ (6,367)</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ -</u>	<u>\$ -</u>		

See Note 12 for reconciliation to GAAP financial statements.



**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
DEBT SERVICE FUNDS – 1998 SERIES A BOND ISSUE –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2016**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Interest on Investments	\$ -	\$ -	\$ 156	\$ 156
Total Revenues	-	-	156	156
<b>EXPENDITURES</b>				
Public Works:				
Principal and Interest	-	-	-	-
Total Expenditures	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	(10,378)	(10,378)	(10,378)	-
Total Other Financing Sources (Uses)	(10,378)	(10,378)	(10,378)	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>				
	<u>\$ (10,378)</u>	<u>\$ (10,378)</u>	<u>\$ (10,222)</u>	<u>\$ 156</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ 10,378</u>	<u>\$ 10,378</u>		

See Note 12 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
DEBT SERVICE FUNDS – 1998 SERIES B BOND ISSUE –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2016**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Interest on Investments	\$ -	\$ -	\$ -	\$ -
Total Revenues	-	-	-	-
<b>EXPENDITURES</b>				
Public Works:				
Principal and Interest	-	-	-	-
Total Expenditures	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>				
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ -</u>	<u>\$ -</u>		

See Note 12 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
DEBT SERVICE FUNDS – 1997A AND 2007 SERIES BOND ISSUE –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2016**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Interest on Investments	\$ -	\$ -	\$ -	\$ -
Total Revenues	-	-	-	-
<b>EXPENDITURES</b>				
Public Works:				
Principal and Interest	-	-	-	-
Total Expenditures	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>				
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ -</u>	<u>\$ -</u>		

See Note 12 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
AGENCY FUNDS  
YEAR ENDED JUNE 30, 2016**

Treasurer Fund – The County collects property taxes from citizens and disburses to the proper agencies.

El Valle Foundation Fund – The County collects donations on behalf of the foundation.

Employee Fund – The County collects donations on behalf of the employees for picnics and parties.

Inmate Trust Fund – The County holds monies on behalf of the inmates in the Detention Center.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
 COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES –  
 AGENCY FUNDS  
 YEAR ENDED JUNE 30, 2016**

	<u>Treasurer Fund</u>	<u>El Valle Foundation Fund</u>	<u>Employee Fund</u>	<u>Inmate Trust Fund</u>	<u>Total</u>
<b>ASSETS</b>					
Cash and Cash					
Equivalents	\$ 314,628	\$ 5,909	\$ 2,874	\$ 50,796	\$ 374,207
Taxes Receivable	4,161,233	-	-	-	4,161,233
Total Assets	<u>\$ 4,475,861</u>	<u>\$ 5,909</u>	<u>\$ 2,874</u>	<u>\$ 50,796</u>	<u>\$ 4,535,440</u>
<b>LIABILITIES</b>					
Due to Other Agencies	\$ 57,864	\$ -	\$ -	\$ -	\$ 57,864
Due to Other Funds	4,350	-	-	-	4,350
Uncollected Taxes	4,103,382	-	-	-	4,103,382
Undistributed Taxes	310,265	-	-	-	310,265
Deposits Held in Trust for Others	-	5,909	2,874	50,796	59,579
Total Liabilities	<u>\$ 4,475,861</u>	<u>\$ 5,909</u>	<u>\$ 2,874</u>	<u>\$ 50,796</u>	<u>\$ 4,535,440</u>

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**SCHEDULE 1 – SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES –**  
**AGENCY FUNDS**  
**YEAR ENDED JUNE 30, 2016**

	Treasurer Fund	El Valle Foundation Fund	Employee Fund	Inmate Trust Fund	Total
Assets, July 1, 2015	\$ 4,311,593	\$ 5,306	\$ 2,153	\$ 37,245	\$ 4,356,297
Increase	14,444,470	632	1,496	13,551	14,460,149
Decrease	<u>(14,280,202)</u>	<u>(29)</u>	<u>(775)</u>	<u>-</u>	<u>(14,281,006)</u>
Assets, June 30, 2016	<u>\$ 4,475,861</u>	<u>\$ 5,909</u>	<u>\$ 2,874</u>	<u>\$ 50,796</u>	<u>\$ 4,535,440</u>
Liabilities, July 1, 2015	\$ 4,311,593	\$ 5,306	\$ 2,153	\$ 37,245	\$ 4,356,297
Increase	14,444,470	632	1,496	13,551	14,460,149
Decrease	<u>(14,280,202)</u>	<u>(29)</u>	<u>(775)</u>	<u>-</u>	<u>(14,281,006)</u>
Liabilities, June 30, 2016	<u>\$ 4,475,861</u>	<u>\$ 5,909</u>	<u>\$ 2,874</u>	<u>\$ 50,796</u>	<u>\$ 4,535,440</u>

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SCHEDULE 2 – JOINT POWERS AGREEMENTS  
YEAR ENDED JUNE 30, 2016**

Participants / Description	Responsible Party	Dates of Agreement		Project Amount	Audit Responsibility
		Beginning	Ending		
San Miguel County/New Mexico Commissioner of Public Lands Right-of-Way for County Roads	SMC	7/1/2012	N/A	N/A	SMC
Economic Development Cooperation/San Miguel County LEDA Funds	EDC	8/14/2012	N/A	\$ 30,000	SMC
Community First Bank/San Miguel County Lease Agreement	SMC	9/20/2013	9/20/2017	\$21,941.95 per month	SMC
Colfax County/San Miguel County Housing of Colfax County Prisoners	Detention	09/24/2013	N/A	\$80 per day/\$20 booking fee per inmate	SMC
San Miguel County/Freilich & Popowits LLP Providing Services Regarding Oil and Gas	SMC	12/12/2012	N/A	\$5,000 per month/ \$24,999 on 7/8/2013	SMC
San Miguel County/City of Las Vegas Transfer of Vehicle Title for Senior Program	SMC	10/17/2012	N/A		SMC
NM Dept. of Game and Fish/San Miguel County Operation of Solid Waste Collection	Public Works	12/21/2012	N/A	\$ 216,000	SMC
San Miguel County/NM DOT 2013 Road Log	Public Works	2/12/2013	N/A	N/A	
San Miguel County/Timoteo S. Martinez Solid Waste Services	Public Works	2/4/2013	N/A	\$54.12 per month	SMC
San Miguel County/Timoteo S. Martinez Solid Waste Services	Public Works	2/4/2013	N/A	\$27.81 per month	SMC
San Miguel County/NM DOT Amendment to Cooperative Project Agreement	Public Works	3/9/2012	N/A	\$ 36,533.00	SMC

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SCHEDULE 2 – JOINT POWERS AGREEMENTS (CONTINUED)  
YEAR ENDED JUNE 30, 2016**

Participants / Description	Responsible Party	Dates of Agreement		Project Amount	Audit Responsibility
		Beginning	Ending		
San Miguel County/Superior Ambulance Service Agreement Ambulance Service Agreement	SMC	4/1/2013	N/A	\$108,000 annual eastern portion of County, \$42,700 annual western portion of County	SMC
San Miguel County/United World College Solid Waste Services	Public Works	5/15/2013	N/A	2 containers at \$173.02 per month	SMC
San Miguel County/Martinez and Sons, LLC Rural Business Enterprise Grant Purchase of 1 Vehicle and 1 Trailer	SMC	4/23/2013	N/A	\$ 50,000.00	SMC
San Miguel County/4th Judicial District CASA Program Housing for CASA Program Staff	SMC	5/1/2013	N/A	N/A	SMC
Solid Waste Services Agreement - SMC and Rocky Road (Oren Mathews) Rent of Trash Bins	SMC	3/15/2013	N/A	\$222.48 monthly plus tax	SMC
Solid Waste Services Agreement - SMC and Las Vegas, NM KOA Campgrounds Rent of Trash Bins	SMC	6/6/2013	N/A	\$55.62 monthly plus tax	SMC
Extension of Agreement/Contract for Inmate Confinement (4th Extension) - SMC and City of Las Vegas Confinement of Inmates	SMC	6/11/2013	N/A	\$80 per inmate	SMC
Extension of Agreement/Contract for Inmate Confinement (3rd Extension) - SMC and Harding County Confinement of Inmates	SMC	6/11/2014	N/A	\$45 per inmate plus \$20 booking fee	SMC
Agreement between Owner and Planner - SMC and Architectural Research Consultants Incorporated Planning Services - On Call	SMC	N/A	N/A	N/A	SMC



**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SCHEDULE 2 – JOINT POWERS AGREEMENTS (CONTINUED)  
YEAR ENDED JUNE 30, 2016**

Participants / Description	Responsible Party	Dates of Agreement		Project Amount	Audit Responsibility
		Beginning	Ending		
Agreement of Engineering Services as needed - SMC and Souder Miller Assoc. Engineering Services	SMC	7/9/2013	N/A	N/A	SMC
Extension of Agreement/Contract for Inmate Confinement (2nd Extension) - SMC and City of Espanola Inmate Confinement	SMC	7/9/2013	N/A	\$80 per inmate plus \$20 booking fee	SMC
Master Services Agreement Between SMCDC and SECURUS Technologies Inmate Phone Services	SMC	N/A	N/A	N/A	SMC
Medical Management Contract 1st Year Renewal Agreement - SMC and HealthCare Partners Foundation, Inc. Inmate Medical Services	SMC	8/13/2013	N/A	\$26,000	SMC
Addendum to Joint Power Agreement between Guadalupe County and SMC Solid Waste Collection in Tecolotito, NM	SMC	11/1/2013	N/A	\$21,000	SMC
Memorandum of Understanding between the US Fish and Wildlife Service and the Arizona Counties of Apache, Cochise, Coconino, Gila, Mohave, and Santa Cruz and the New Mexico Counties of Catron, Cibola, Grant, Hidalgo, Lincoln, Los Alamos, Luna, McKinley, Mora, San Juan, San Miguel, Santa Fe, Sierra and Valencia Signatory Entities to Contribute to the Preparation of an Environmental Impact Statement	SMC	10/8/2013	N/A	N/A	SMC
B.O.S.S. Software Agreement between SMCDC and Justice Software, Inc. Facility Management Software	SMC	10/31/2012	N/A	N/A	SMC
Renewal Agreement for the Contract for Inmate Confinement between SMC and Colfax County Inmate Confinement	SMC	9/24/2013	N/A	\$80 per inmate plus \$20 booking fee	SMC

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SCHEDULE 2 – JOINT POWERS AGREEMENTS (CONTINUED)  
YEAR ENDED JUNE 30, 2016**

Participants / Description	Responsible Party	Dates of Agreement		Project Amount	Audit Responsibility
		Beginning	Ending		
Memorandum of Agreement by and between SMC and City of Las Vegas Transfer of Ownership of Senior Citizen Equipment	SMC	10/8/2013	N/A	N/A	SMC
Agreement between Owner and Architect - SMC & Lee Gamelsky architects As Needed Services	SMC	10/15/2013	N/A	N/A	SMC
Memorandum of Agreement between Political Subdivisions - SMC and Village of Pecos To Permit Village of Pecos to Provide Fire and Emergency Services	SMC	9/1/2013	N/A	N/A	SMC
Standard Form of Agreement between Owner and Contractor - SMC and Franken Construction Metal Building (County Extension Office - 20 Gallegos Road)	SMC	10/31/2013	N/A	\$51,300	SMC
Agreement for Purchase of Road Material - SMC and Rusty Read Purchase of Road Materials	SMC	11/20/2013	N/A	N/A	SMC
Agreement for Purchase of Road Material - SMC and Cipriano Lujan, Jr. Purchase of Road Materials	SMC	12/4/2013	N/A	N/A	SMC
Contract - SMC and Westwind Landscape Construction, Inc. Courthouse Landscaping Project	SMC	2/12/2014	N/A	\$169,825	SMC
Lease Agreement - SMC Pecos Canyon Volunteer Fire Department and Southwest Capital Bank Lease Agreement	SMC	5/22/2014	N/A	\$124,356	SMC
Standard Form of Agreement between Owner and Contractor - SMC and Pacheco Construction Ricon Station Paving	SMC	5/15/2014	N/A	\$94,457	SMC

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SCHEDULE 2 – JOINT POWERS AGREEMENTS (CONTINUED)  
YEAR ENDED JUNE 30, 2016**

Participants / Description	Responsible Party	Dates of Agreement		Project Amount	Audit Responsibility
		Beginning	Ending		
Contract for Employment for Jail Administration/Warden - October 2014 Through October 2016 Employment Contract	SMC	10/1/2015	10/31/2016	\$75,943	SMC
License and Services Agreement - SMC and Tyler Technologies Software	SMC	10/15/2014	N/A	\$585,000	SMC
Standard Form of Agreement between Owner and Contractor - SMC and Pacheco Construction	SMC	5/15/2014	N/A	\$94,457	SMC
Service Agreement - Bernalillo County and San Miguel County Administration of Section 8 Program	SMC	9/1/2014	N/A	\$7,000 Monthly	SMC
Memorandum of Understanding Between Las Vegas/San Miguel County Office of Emergency and City of Las Vegas Communication Center Upgrade for LVPD	SMC	8/12/2014	N/A	\$130,000	SMC
General Services Contract between San Miguel County and Stetson Law Offices - Agreement for Legal Services	SMC	5/12/2015	N/A	\$6,500 per month	SMC
Memorandum of Agreement between Luna Community College and San Miguel County Detention Center - GED Prep to Detained Students	SMC	6/23/2015	6/30/2016	N/A	SMC
Project Participation Agreement between SMC, EDC and Old Wood EDC was approved and disigated by SMC to develop the County's Wood Business Park	SMC	8/14/2015	N/A	N/A	SMC
Primary Lease between San Miguel County and EDC Park	SMC	8/14/2015	N/A	N/A	SMC

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SCHEDULE 2 – JOINT POWERS AGREEMENTS (CONTINUED)  
YEAR ENDED JUNE 30, 2016**

Participants / Description	Responsible Party	Dates of Agreement		Project Amount	Audit Responsibility
		Beginning	Ending		
MOU between SMC and SMC Family Health Council					
Collaborative efforts to improve the health of the San Miguel County Community	SMC	7/1/2015	6/30/2016	\$33,750	SMC
Agreement for award and expenditure of Lodgers' Tax Funds Pecos Business Association Award and expenditure of Lodgers' Tax Funds	SMC	9/15/2016	6/30/2016	\$11,959	SMC
Addendum to Agreement for Architectural Services as Needed by and between SMC and Soleil West As needed architectural services	SMC	10/13/2015	N/A	N/A	SMC
Award of Remodel/Construction-Maintenance/Workshop Building SMCDC and Soleil West Maintenance Workshop	SMC	10/26/2015	N/A	N/A	SMC
Grant Agreement by and between SMC and NMDOT CDWI Project no. 16-DC-05-087	SMC	10/26/2015	6/30/2016	\$8,724	SMC
San Miguel County Ordinance No. SMC-11-10-15 Animal Control providing for Animal Control Animal Control Services	SMC	11/12/2015	N/A	N/A	SMC
Contract for Library Services---New Mexico State Department of Cultural Affairs State Library Division and SMC Library Services through the Bookmobile	SMC	7/1/2015	6/30/2016	\$3,000	SMC

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SCHEDULE 2 – JOINT POWERS AGREEMENTS (CONTINUED)  
YEAR ENDED JUNE 30, 2016**

Participants / Description	Responsible Party	Dates of Agreement		Project Amount	Audit Responsibility
		Beginning	Ending		
General Counsel Contract by and between SMC and Grano Law Offices Legal Services	SMC	4/12/2016	4/11/2020	\$7,167	SMC
Professional Services Conteract for Legal Services by and between SMC and Holt Mynatt Martinez PC Legal Services	SMC	5/15/2016	5/15/2017	As needed the hour	SMC
Retention of RBC Capial Markets LLC to serve as Municipal advisor to SMC Municipal Advisor Services	SMC	6/16/2016	06/30/20185	N/A	SMC
Addendum Ambulance Services by and between SMC and Superior Ambulance Services, Inc Ambulance Services	SMC	4/1/2016	N/A	N/A	SMC

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SCHEDULE 3 – SCHEDULE OF VENDOR INFORMATION FOR PURCHASES  
EXCEEDING \$60,000 (EXCLUDING GRT)  
YEAR ENDED JUNE 30, 2016**

Agency Number	Agency Name	Agency Type	RFB#/RFP# (If applicable)	Type of Procurement	Vendor Name	Did Vendor Win Contract?	\$ Amount of Awarded Contract	\$ Amount of Amended Contract	Physical address of vendor (City, State)	Did the Vendor provide documentation of eligibility for in-state preference?	Did the Vendor provide documentation of eligibility for veterans' preference?	Brief Description of the Scope of Work	If the procurement is attributable to a Component Unit, Name of Component Unit
5024	San Miguel County	Counties	PO20160035	Competitive (RFP or RFB)	DeepSouth Fire Trucks	Winner	\$ 187,309.80		DeepSouth Fire Trucks	No	No	Initial Attack Ford F-550	
5024	San Miguel County	Counties	PO20160037	Competitive (RFP or RFB)	Siddons-Martin Emergency Group	Winner	\$ 289,840.46		Siddons-Martin Emergency Group	No	No	Freightliner Pumper	
5024	San Miguel County	Counties	PO20160049	Competitive (RFP or RFB)	Rocky Road Gravel Products	Winner	\$ 318,243.19	\$ 111,922.00	Rocky Road Gravel Prod	No	No	FEMA Disaster Project DR-4197 Site 1-CR-B31A (Leyba)	
5024	San Miguel County	Counties	PO20160059	Competitive (RFP or RFB)	Franken Construction	Winner	\$ 107,500.00		Franken Construction	No	No	Fire Sprinkler System at Detention Center	
5024	San Miguel County	Counties	PO20160060	Competitive (RFP or RFB)	Anissa Construction	Winner	\$ 417,000.00		Anissa Construction ESA Construction Franken Construction	No	No	Community Based Housing Project at Detention Center	
5024	San Miguel County	Counties	PO20160063	Competitive (RFP or RFB)	Stetson Law Firm	Winner	\$ 78,000.00		Stetson Law Firm, Holt Mynatt Martinez P.C., Anna M. Aragon Attorney at Law, Angela Arellanes Attorney at Law, Marc A. Grano Esq. Attorney at Law	No	No	Legal Services	
5024	San Miguel County	Counties	PO20160075	Competitive (RFP or RFB)	CliftonLarsonAllen	Winner	\$ 60,950.00		CliftonLarsonAllen, Accounting & Consulting Group LLP, Axiom CPAs and Business Advisors LLC	No	No	Auditing Services	
5024	San Miguel County	Counties	PO20160098 PO20160099	Competitive (RFP or RFB)	Greer's Repair & Welding	Winner	\$ 188,090.73		Greer's Repair & Welding, DAG Enterprises of NM LLC	No	No	Diesel Mechanical Services	
5024	San Miguel County	Counties	PO20160125/20160948	Competitive (RFP or RFB)	Health Care Partners Foundation	Winner	\$ 333,351.07		Health Care Partners Foundation	No	No	Health Services for Detention Center	
5024	San Miguel County	Counties	PO20160176	Competitive (RFP or RFB)	Randy Sena Construction	Winner	\$ 276,679.98	\$ 104,815.04	Randy Sena Construction, Rocky Road Gravel Prod, Southwest Paving & Grading, RL Leeder, Pacheco's Constr.	No	No	San Rafael C56A Drainage Improvement Project	
5024	San Miguel County	Counties	PO20160215	Competitive (RFP or RFB)	Pete's Equipment	Winner	\$ 226,648.00		Pete's Equipment	No	No	Mini Pumper	
5024	San Miguel County	Counties	PO20160354	Competitive (RFP or RFB)	Century Equipment	Winner	\$ 60,995.00		Century Equipment, Rush Truck Center, Summit Truck Group, Buckner	No	No	Used Vibromax Roller	

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SCHEDULE 3 – SCHEDULE OF VENDOR INFORMATION FOR PURCHASES (CONTINUED)  
EXCEEDING \$60,000 (EXCLUDING GRT)  
YEAR ENDED JUNE 30, 2016**

Agency Number	Agency Name	Agency Type	RFB#/RFP# (If applicable)	Type of Procurement	Vendor Name	Did Vendor Win Contract?	\$ Amount of Awarded Contract	\$ Amount of Amended Contract	Physical address of vendor (City, State)	Did the Vendor provide documentation of eligibility for in-state preference?	Did the Vendor provide documentation of eligibility for veterans' preference?	Brief Description of the Scope of Work	If the procurement is attributable to a Component Unit, Name of Component Unit
5024	San Miguel County	Counties	PO20160355	Competitive (RFP or RFB)	Summit Truck Group/Roberts Truck Center	Winner	\$ 324,000.00		Summit Truck Group, Century Equipment, Rush Truck Center, Buckner	No	No	(2) 2016 International Rolloff Truck & Lift	
5024	San Miguel County	Counties	PO20160356	Competitive (RFP or RFB)	Rush Truck	Winner	\$ 204,901.00		Rush Truck Center, Summit Truck Group, Century Equipment, Buckner	No	No	2016 Chassis & Packer Body	
5024	San Miguel County	Counties	PO20160389	Competitive (RFP or RFB)	Rocky Road Gravel Products	Winner	\$ 69,000.00	\$ 25,225.00	Rocky Road Gravel Prod, Century Club LLC, Crespin Paving	No	No	La Tewa Road Improvements	
5024	San Miguel County	Counties	PO20160390	Competitive (RFP or RFB)	Rocky Road Gravel Products	Winner	\$ 76,300.00	\$ 45,370.00	Rocky Road Gravel Prod, Century Club LLC, Crespin Paving	No	No	Country Acres Road Improvements	
5024	San Miguel County	Counties	PO20160423	Competitive (RFP or RFB)	DeepSouth Fire Trucks	Winner	\$ 277,866.00		DeepSouth Fire Trucks	No	No	2017 Tanker	
5024	San Miguel County	Counties	PO20160500	Competitive (RFP or RFB)	Rocky Road Gravel Products	Winner	\$ 101,671.95		Rocky Road Gravel Prod., CBKN Dirtworks, Randy Sena Construction	No	No	Los Alamos CR A6 Road Improvements	
5024	San Miguel County	Counties	PO20160736	Competitive (RFP or RFB)	Rocky Road Gravel Products	Winner	\$ 457,584.85	\$ 59,688.93	Rocky Road Gravel Products	No	No	Sabinoso CR C-55-A Road & Drainage Improvements	
5024	San Miguel County	Counties	PO20160928	Competitive (RFP or RFB)	Artesia Fire	Winner	\$ 72,134.80		Artesia Fire	No	No	Fire Protection Equipment	
5024	San Miguel County	Counties	PO20161109	Competitive (RFP or RFB)	Fouts Bros. Inc.	Winner	\$ 127,464.00		Fouts Bros. Inc., Pete's Equipment	No	No	Type V Brush Truck	
5024	San Miguel County	Counties	PO20161278	Competitive (RFP or RFB)	RL Leeder	Winner	\$ 97,400.00		RL Leeder, Northeastern Const., Doneright Const.	No	No	San Ignacio Fire Station Site Work	
5024	San Miguel County	Counties	PO20161301	Competitive (RFP or RFB)	Rocky Road Gravel Products	Winner	\$ 57,375.00	\$ 18,400.00	Rocky Road Gravel Prod, Enviroworks LLC, Burn Construction Co., Randy Sena Const.	No	No	Upper Colonias Road Improvements	

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
FINANCIAL DATA SCHEDULE  
JUNE 30, 2016**

HUD Line Item #	Accounts	Section 8 Rental Voucher 14.871
<b>ASSETS</b>		
111	Section 8 Fund Cash	\$ 96,354
122	Accounts Receivable - HUD Other Projects	1,482
142	Prepaid Items and Other Assets	13
190	Total Assets	<u>\$ 97,849</u>
<b>LIABILITIES AND FUND BALANCES</b>		
Liabilities:		
312	Accounts Payable	\$ 1,939
342	Deferred Revenue	1,572
300	Total Liabilities	<u>3,511</u>
Fund Balances:		
508.3	Nonspendable Fund Balance	13
509.3	Restricted Fund Balance	94,325
513	Total Fund Equity	<u>94,338</u>
600	Total Liabilities and Fund Balances	<u>\$ 97,849</u>
<b>REVENUE</b>		
70600	HUD PHA Grants	\$ 735,723
71100	Investment Income - Unrestricted	57
71400	Fraud Recovery	1,000
71500	Other Revenue	1,316
70000	Total revenue	<u>738,096</u>
<b>EXPENDITURES</b>		
91300	Management Fees	84,000
91900	Other	3,374
97600	Housing Assistance Payments	664,879
90000	Total Expenditures	<u>752,253</u>
97000	<b>DEFICIENCY OF REVENUES UNDER EXPENDITURES</b>	(14,157)
<b>OTHER FINANCING SOURCES</b>		
10030	Operating Transfers from Primary Government	43,500
<b>MEMO ACCOUNTING INFORMATION</b>		
11030	Beginning Equity	64,995
513	Total Fund Equity	<u>\$ 94,338</u>



**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF THE  
NET PENSION LIABILITY OF PERA FUND DIVISION MUNICIPAL GENERAL  
PUBLIC EMPLOYEES RETIREMENT ASSOCIATION (PERA) PLAN  
LAST 10 FISCAL YEARS\*  
JUNE 30, 2016**

	<u>2016</u>	<u>2015</u>
The County's Proportion of the Net Pension Liability	0.4176%	0.4255%
The County's Proportionate Share of the Net Pension Liability	\$ 4,257,794	\$ 3,319,375
The County's Covered-Employee Payroll	\$ 3,457,435	\$ 3,454,077
The County's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered-Employee Payroll	123.15%	96.10%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	76.99%	81.29%

\*The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
 SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF THE  
 NET PENSION LIABILITY OF PERA FUND DIVISION MUNICIPAL POLICE  
 PUBLIC EMPLOYEES RETIREMENT ASSOCIATION (PERA) PLAN  
 LAST 10 FISCAL YEARS\*  
 JUNE 30, 2016**

	<u>2016</u>	<u>2015</u>
The County's Proportion of the Net Pension Liability	0.0878%	0.8970%
The County's Proportionate Share of the Net Pension Liability	\$ 422,192	\$ 292,412
The County's Covered-Employee Payroll	\$ 211,275	\$ 212,947
The County's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered-Employee Payroll	199.92%	137.32%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	76.99%	81.29%

\*The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SCHEDULE OF THE COUNTY'S CONTRIBUTIONS  
PUBLIC EMPLOYEES RETIREMENT ASSOCIATION (PERA) PLAN  
PERA FUND DIVISION MUNICIPAL GENERAL  
LAST 10 FISCAL YEARS\*  
JUNE 30, 2016**

	<u>2016</u>	<u>2015</u>
Contractually Required Contribution	\$ 350,198	\$ 317,310
Contributions in Relation to the Contractually Required Contribution	<u>350,198</u>	<u>317,310</u>
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>
The County's Covered-Employee Payroll	\$ 3,457,435	\$ 3,454,077
Contributions as a Percentage of Covered-Employee Payroll	10.13%	9.19%

\*This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SCHEDULE OF THE COUNTY'S CONTRIBUTIONS  
PUBLIC EMPLOYEES RETIREMENT ASSOCIATION (PERA) PLAN  
PERA FUND DIVISION MUNICIPAL POLICE  
LAST 10 FISCAL YEARS\*  
JUNE 30, 2016**

	<u>2016</u>	<u>2015</u>
Contractually Required Contribution	\$ 33,428	\$ 32,086
Contributions in Relation to the Contractually Required Contribution	<u>33,428</u>	<u>32,086</u>
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>
The County's Covered-Employee Payroll	\$ 211,175	\$ 212,947
Contributions as a Percentage of Covered-Employee Payroll	15.83%	15.07%

\*This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**NOTES TO OTHER REQUIRED SUPPLEMENTARY INFORMATION**  
**JUNE 30, 2016**

*Changes of benefit terms.* The PERA Fund COLA and retirement eligibility benefits changes in recent years are described in Note 1 of the PERA FY15 audit available at <http://www.nmpera.org/assets/uploads/downloads/comprehensive-annual-financial-reports/CAFR-2015.pdf>.

*Changes of assumptions.* The Public Employees Retirement Association (PERA) of New Mexico Annual Actuarial valuation as of June 30, 2015 report is available at <http://www.nmpera.org/assets/uploads/downloads/retirement-fund-valuation-reports/6-30-2015-PERA-Valuation-Report-FINAL.pdf>.

The summary of Key Findings for the PERA Fund (on page 2 of the report) states, “based on a recent experience study for the five-year period ending June 30, 2014, the economic and demographic assumptions were updated for this valuation. The changes in assumptions resulted in a decrease of \$30.8 million to Fund liabilities and an increase of 0.13% to the funded ratio.” For details about changes in the actuarial assumptions, see Appendix B on page 60 of the report.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
JUNE 30, 2016**

Federal Agency/ Pass-Through Agency	Federal CFDA Number	Pass-Through Entity Identifying Number	Federal Participating Expenditures
U.S. Department of Housing & Urban Development			
Section 8 Choice Vouchers Program	14.871	N/A	\$ 735,723 *
Community Development Block Grant	14.248	N/A	477,661
Total U.S. Department of Housing & Urban Development			1,213,384
U.S. Department of Homeland Security			
Passed through New Mexico Department of Homeland Security			
Federal Emergency Management Agency	97.036	FEMA 4152-4199 (NM DHS)	264,273
Federal Emergency Management Agency	97.047	LPDM-PL-06-NM-2010-001-SMC	
Federal Emergency Management Agency	97.067	OEM-2015-SS-00110	463
Federal Emergency Management Agency	97.067	EMW-2013-SS-0152-S01 Per Diem	1,106
Federal Emergency Management Agency	97.067	DOT/HMP-0409-14-01-SMC	8,560
Federal Emergency Management Agency	97.067	EMW-2014-SS-0030-S01-SMC	39,852
Federal Emergency Management Agency	97.067	EMW-2013-EP-079-S01-SMC	50,722
Federal Emergency Management Agency	97.067	EMW-2014-SS-0030-S01-COMP	118,573
Total CFDA # 97.067			219,276
Emergency Management Performance Grant	97.042	EMPG	61,328
Total CFDA # 97.042			61,328
Total U.S. Department of Homeland Security			544,877
U.S. Department of Agriculture			
Cooperative Forestry Assistance	10.664	EMNRD	22,466
Total U.S. Department of Agriculture			22,466
U.S. Department of Justice			
Passed through the City of Las Vegas, New Mexico			
Edward Byrne Memorial Justice Assistance Grant (JAG)			
Program / Grants to States and Territories			
DWI Assistance	16.111	Not available	1,101
2013 Justice Assistance Grant (JAG) program	16.738	Not available	5,648 ****
Total U.S. Department of Justice			6,749
U.S. Department of Transportation			
Passed through the State of New Mexico Department of Transportation			
Highway Planning and Construction	20.205	Not available	1,750 *****
Recreational Trails	20.219	Not available	36,035
Total U.S. Department of Transportation			37,785
Total			\$ 1,825,261

\* Major program and part of 14.Hvouch cluster and tested as major program

\*\*\*\* Part of the 16.JAG cluster

\*\*\*\*\* Part of the 20.HPCC cluster

See accompanying Notes to Supplementary Schedule of Expenditures of Federal Awards.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
NOTES TO THE SUPPLEMENTARY SCHEDULE OF  
EXPENDITURES OF FEDERAL AWARDS  
JUNE 30, 2016**

**NOTE 1 BASIS OF PRESENTATION**

The accompanying schedule of expenditures of federal awards (the "Schedule") includes the federal award activity of the County under programs of the federal government for the year ended June 30, 2016. The information in this Schedule is presented in accordance with the requirements of 2 CFR Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance)*. Because the Schedule presents only a selected portion of the operations of the County, it is not intended to and does not present the financial position, changes in net assets, or cash flows of the County.

Some grants were not assigned pass-through entity identifying numbers.

None of the County's grants were passed through to subrecipients.

**NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. The County has not elected to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.



**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Board of County Commissioners  
State of New Mexico San Miguel County  
and Mr. Timothy Keller  
New Mexico State Auditor

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activity, each major fund, the aggregate remaining fund information, the budgetary comparisons of the general fund and major special revenue funds of State of New Mexico San Miguel County (the County) as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the County's basic financial statements and the combining and individual funds and related budgetary comparisons of the County, presented as supplemental information, and have issued our report thereon dated November 1, 2016.

**Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph, and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control that we consider to be material weaknesses.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected, on a timely basis. We consider the deficiencies described as findings 2014-001, 2016-001, 2016-003 and 2016-006 in the accompanying schedule of findings and questioned costs to be material weaknesses.



Board of County Commissioners  
State of New Mexico San Miguel County  
and Mr. Timothy Keller  
New Mexico State Auditor

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in the accompanying schedule of findings and questioned costs as 2016-002, 2016-004, and 2016-005 to be significant deficiencies.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as findings 2004-004 and 2015-001.

### **The County's Responses to Findings**

The County's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The County's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



**CliftonLarsonAllen LLP**

Albuquerque, New Mexico  
November 1, 2016



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**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH REQUIREMENTS FOR EACH MAJOR FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

Board of County Commissioners  
State of New Mexico San Miguel County  
and Mr. Timothy Keller  
New Mexico State Auditor

**Report on Compliance for Each Major Federal Program**

We have audited State of New Mexico San Miguel County's (the County's) compliance with the types of compliance requirements described in the *OMB Circular Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended June 30, 2016. The County's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

***Management's Responsibility***

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

***Auditors' Responsibility***

Our responsibility is to express an opinion on compliance for each of the County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the County's compliance.

Board of County Commissioners  
State of New Mexico San Miguel County  
and Mr. Timothy Keller  
New Mexico State Auditor

### ***Opinion on Each Major Federal Program***

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2016.

### **Report on Internal Control over Compliance**

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the result of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



**CliftonLarsonAllen LLP**

Albuquerque, New Mexico  
November 1, 2016

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
JUNE 30, 2016**

**SECTION I - SUMMARY OF AUDITOR'S RESULTS**

**Financial Statements**

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

- Material weakness identified?  yes  no
- Significant deficiencies identified that are not considered to be material weaknesses?  yes  none reported

Noncompliance material to financial statements noted?  yes  no

**Federal Awards**

Internal control over major programs:

- Material weakness(es) identified?  yes  no
- Significant deficiencies identified that are not considered to be material weakness(es)?  yes  none reported

Type of auditor's report issued on compliance for major programs: Unmodified

Any audit findings, disclosed that are required to be reported in accordance with the Uniform Guidance?  yes  no

Identification of major program:

**CFDA**

<u>Number(s)</u>	<u>Name of Federal Program or Cluster</u>
14.871	Section 8 Housing Choice Vouchers

Dollar threshold used to distinguish between type A and type B programs \$750,000

Auditee qualified as low-risk auditee?  yes  no

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
JUNE 30, 2016**

**SECTION II - FINANCIAL STATEMENT FINDINGS**

**Finding 2004-004 (2004-04) County Treasurer's Property Tax Schedule (Other Matter) (Repeated)**

**Condition:** The County did not include a schedule of property taxes by recipient agency for the last ten years as supplemental information in this report. (SAO NMAC 2.2.2.12D)

**Management's Progress for Repeat Findings:** Now that the new accounting system has been implemented, the Treasurer's Office should be able to prepare this report at the close of next fiscal year.

**Criteria:** A schedule of property taxes by recipient agency is required by State Auditor Rule NMAC 2.2.2.12D.

**Cause:** The County's property tax software does not have the capability to provide the historical data for this schedule.

**Effect:** The County is not in compliance with State Auditor Rule NMAC 2.2.2.12D.

**Recommendation:** We recommend the County dedicate resources to develop this schedule either manually using current staffing or by purchasing a software program with the ability to produce the required schedule.

**Management's Response:** The Treasurer's Office has created a report reflecting three years of history and will continue to track those years and all future years until they eventually build the entire ten year schedule. The new accounting system which came online in 2016 will be helpful in tracking the necessary information to ensure the completion of the schedule. The Treasurer and the Finance Supervisor will work together on tracking the progress of this finding and the development of the required schedule.

**Finding 2014-001 Adjustments to Trial Balance Not Provided Timely (Material Weakness) (Repeated)**

**Condition:** A final, adjusted trial balance was requested to be provided to the auditors by September 15, 2016. The County did not calculate its property tax receivable as of June 30, 2016, nor did the County provide its calculation of the changes in its pension liabilities.

**Management's Progress for Repeat Findings:** The County installed a new computer system in FY15/16 that should aid in this process. However, there were several obstacles encountered within the fiscal year, to include the amount of time it took to train, convert and implement the new system. In addition, the Finance Office experienced a loss of a key staff member. The Finance Office is now fully staffed and work will be delegated in order to avoid this finding in the future.

**Criteria:** In order for the financial statements to be audited and an auditors' report be issued, it is important that the auditors receive a final trial balance, including any adjustments, in a timely manner. Generally, entities are able to close their accounting records within 90 days after the balance sheet date. Additionally, an adjusted trial balance should include all receivables as of year-end.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
JUNE 30, 2016**

**SECTION II - FINANCIAL STATEMENT FINDINGS (CONTINUED)**

**Finding 2014-001 Adjustments to Trial Balance Not Provided Timely (Material Weakness)  
(Repeated) (Continued)**

**Cause:** The County lacks an accounting system that is able to produce an accrual-based trial balance. The accounting software currently utilized is, for the most part, a cash-basis system that only allows County management to view activity and transactions that were recorded on that basis during a requested time period. Accruals are tracked on spreadsheets maintained separately from the general ledger, which makes it difficult for County management to produce and view accrual-based balances for accounts.

**Effect:** The County is not able to close its accounting records in a timely manner due to the inherent limitations of the accounting system. Additionally, there was no property tax receivable included in the final trial balance.

**Recommendation:** We recommend that the County designate an individual within the finance department to calculate the property tax receivable at each year end. This process should be overseen by the Finance Supervisor, who should also document a final approval of the adjustments prior to providing the information to the auditors, who draft the County's financial statements.

**Management's Response:** While this process has improved, we understand that there are still some timeliness issues in gathering and tracking the necessary information in order to arrive at a complete trial balance. The Finance Supervisor will continue to develop procedures and delegate to Finance staff in order to improve for the next fiscal year.

**Finding 2015-001 Stale Dated Checks Have Not Been Voided and the Monies Have Not Been Sent to Unclaimed Property at the New Mexico Taxation and Revenue Department. (Other Matter) (Repeated)**

**Condition:** It was noted during test work over cash that there are approximately \$12,500 in stale-dated checks that should be voided and the monies should be transferred over to unclaimed property at the New Mexico Taxation and Revenue Department.

**Management's Progress for Repeat Findings:** This has partially been resolved. The file of stale dated checks has been uploaded to the State. We have turned over stale dates from one of our accounts and are currently in the process of printing checks from some of our other accounts. This process should be completed by November of 2016. We will begin to identify stale dated checks on an annual basis and report and submit these payments to the state.

**Criteria:** Per NMSA 1978, Chapter 7, Article 7-8A-2, a check is presumed abandoned if it is unclaimed by the apparent owner five years after the owner's right to demand the property or after the obligation to pay or distribute the property arises, whichever first occurs.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
JUNE 30, 2016**

**SECTION II - FINANCIAL STATEMENT FINDINGS (CONTINUED)**

**Finding 2015-001 State Dated Checks Have Not Been Voided and the Monies Have Not Been Sent to Unclaimed Property at the New Mexico Taxation and Revenue Department. (Other Matter) (Repeated) (Continued)**

**Cause:** The County lacks a formal policy to send unclaimed property to the New Mexico Taxation and Revenue Department.

**Effect:** Non-compliance with state statutes as of June 30, 2016.

**Recommendation:** We recommend that the County write a formal policy to void checks over the timeframe set out in state statute and send those monies to the New Mexico Taxation and Revenue Department.

**Management's Response:** Management agrees with this finding. With the oversight of the Finance Supervisor, we expect this issue to be resolved in November of 2016.

**Finding 2016-001 Inadequate Segregation of Duties for Wire Transfers (Material Weakness)**

**Condition:** On May 17, 2016, a wire transfer in the amount of \$38,600 was sent by the County as the result of a phishing scheme by an unknown party. The County believed the wire transfer request to be legitimate, and resulted in an unrecoverable loss in this amount. It was determined that the wire transfer in question was not subject to any review or approval procedure, and one individual had the ability to initiate such transactions without a designated approver.

**Criteria:** An adequate control environment should not allow for only one individual to have the ability to initiate wire transfers without being subjected to a review process involving another person at a similar or higher level of authority.

**Cause:** At the time of the transfer based on a fraudulent request, there was not an adequate segregation of duties surrounding the wire transfer process.

**Effect:** The County experienced an unrecoverable loss of \$38,600 as a result of the inadequate segregation of duties. Had a review process been in place, it is possible that the scheme would have been identified and the loss not occurred.

**Recommendation:** We are aware that the County has already implemented changes to its procedures over the wire transfer process. We recommend that management follow its own internal policies as of June 30, 2016 to include a review process over wire transfers.

**Management's Response:** Management agrees with this finding and has created policies regarding wire transfers. The policy requires the Finance Supervisor to initiate the request and for the request to be approved by the County Manager prior to the transfer being made.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
JUNE 30, 2016**

**SECTION II - FINANCIAL STATEMENT FINDINGS (CONTINUED)**

**Finding 2016-002 Inmate Trust Bank Reconciliations (Significant Deficiency)**

**Condition:** Three months of bank reconciliations for the Inmate Trust (agency fund) were tested, during which it was noted that there were old outstanding checks and outstanding deposits being used to balance the reconciliations. As of June 30, 2016, there were \$1,979 in outstanding checks older than one year, and \$5,071 in deposits in transit (outstanding deposits) that were older than one month.

**Criteria:** An adequate bank reconciliation preparation and review process should include consideration of unusually delayed deposits in transit, as well as old outstanding deposits and old outstanding checks.

**Cause:** The procedure over the bank reconciliations for the Inmate Trust fund has not included a consideration of unusual reconciling items, and the review process failed to identify the old balances.

**Effect:** A lack of a detailed review over reconciling items, including consideration of whether deposits in transit outstanding for more than a few days should be questioned, increases the risk that cash balances in the County's agency fund could be misstated.

**Recommendation:** We recommend that the County designate an individual to perform a comprehensive and detailed review of the Inmate Trust cash reconciliations on a monthly basis, and that these old reconciling amounts be researched, with the necessary adjustments being made.

**Management's Response:** The County agrees with this finding and has worked with the Detention Center to ensure that all deposits are made timely and that any outstanding items are addressed timely. The Finance Supervisor will oversee the process of addressing the issues indicated here.

**Finding 2016-003 Misstatement of Accumulated Depreciation Resulting in a Restatement of Net Position (Material Weakness)**

**Condition:** During the year ended June 30, 2016, the County identified approximately \$1.7 million in accumulated depreciation, as of the beginning of the year, which could not be substantiated or agreed to the sum of the individual assets' accumulated depreciation. Upon being subjected to audit procedures, it was determined that this error was \$1,883,584.

**Criteria:** An adequate process involving the year-end calculation of depreciation and accumulated depreciation should involve a recalculation of such amounts based on the assets' cost and estimated useful lives.

**Cause:** The County had previously accounted for its capital assets, including accumulated depreciation, on a Microsoft Excel spreadsheet. During the transfer of this information to the new accounting system, it was determined that the previous spreadsheet had material errors that had not been identified in the County's review process.



**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
JUNE 30, 2016**

**SECTION II - FINANCIAL STATEMENT FINDINGS (CONTINUED)**

**Finding 2016-003 Misstatement of Accumulated Depreciation Resulting in a Restatement of Net Position (Material Weakness) (Continued)**

**Effect:** A restatement of net position and accumulated depreciation in the amount of \$1,883,584 was required in order to materially state the net capital asset balances and net position as of the beginning of the year under audit.

**Recommendation:** We recommend that going forward, the capital asset listing should be reviewed at least semi-annually, and this review should consist of a consideration of the accuracy of accumulated depreciation as of the dates of the review.

**Management's Response:** The County agrees with this finding and caught this during the preliminary work in converting the data. There were problems with assets not being depreciated for the correct number of years and also, now with the new computer system, manual spreadsheets no longer have to be relied upon. The depreciation criteria have been established in the new system and should be corrected accurately. The Finance Supervisor will continue to oversee staff in the Finance Department to ensure capital asset balances are tracked appropriately.

**Finding 2016-004 Lack of Review Process Over Bank Reconciliations (Significant Deficiency)**

**Condition:** In our consideration of internal controls within the bank reconciliation process, it was noted that there was no evidence of a segregation of duties, through either a signature of a preparer and a separate reviewer, or another means of documenting the existence of internal controls.

**Criteria:** For reconciliations of significant accounts, the process should include a review by an individual other than the preparer, and this process should be indicated through signatures of a preparer and a reviewer.

**Cause:** The County has not implemented a process through which a proper segregation of duties is evidenced on physical or electronic copies of bank reconciliations.

**Effect:** Without documentation regarding who prepared and reviewed bank reconciliations, accountability within the process is missing, and it is not readily determinable whether a segregation of duties exists within the process.

**Recommendation:** We recommend that the County implement a review process over monthly bank reconciliations, to include a signature of a reviewer in addition to the signature of the preparer.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
JUNE 30, 2016**

**SECTION II - FINANCIAL STATEMENT FINDINGS (CONTINUED)**

**Finding 2016-004 Lack of Review Process Over Bank Reconciliations (Significant Deficiency)  
(Continued)**

**Management's Response:** The County does not entirely agree with this finding. Prior to the new system there was a three tiered reconciliation. The Treasurer would reconcile their records to the bank and the Finance Office would reconcile the treasurers report to the general ledger. After this was done, the Finance Supervisor would review the reconciliations. With the new system, the Treasurer's Office is reconciling all accounts with the exception of payroll, inmate housing, the employee fund and the housing fund. After the loss of the finance staff these duties were temporarily being done by the Finance Supervisor until a new staff member was assigned. However, there was not a clear indication of who performed and who reviewed the reconciliations. From this point forward, the preparer will sign the reconciliation and the reviewer will sign after the review process has taken place.

**Finding 2016-005 Information System Administrator Rights (Significant Deficiency)**

**Condition:** Access to the financial information maintained on the system is controlled through the financial applications' access control facility. The administration of Tyler's (the accounting system) access control is facilitated through various accounting personnel of the County that have been granted privileged access. These individual's responsibilities represent a lack of proper segregation of duties.

**Criteria:** The end users with assigned privilege access that still perform daily functions in the application should not have the responsibility for assigning access or have the authority to administer information resources.

**Cause:** Certain users of the accounting system have not been disallowed from certain administrative abilities within the system.

**Effect:** End users with privilege access may make changes to any of the data, change the authorized access of another user, or initiate a transaction and effectively conceal the audit trail.

**Recommendation:** Information Technology department should take responsibility for the administration of access control within the financial applications or created a special account for the use of accounting department personnel that should only use for privileged tasks. The security administrator should be responsible for ensuring user profiles are maintained, and passwords within the accounting group remain confidential.

**Management's Response:** Management agrees. Upon conversion to the new system, the access was set up under the Finance Office. Now that the system is up and functioning, this access will be moved from the Finance Office to the Information Technology Department. This change will be made in November of 2016.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
JUNE 30, 2016**

**SECTION II - FINANCIAL STATEMENT FINDINGS (CONTINUED)**

**Finding 2016-006 Failure to Obtain State and Federal Approval for Change in Scope of Work  
(Material Weakness)**

**Condition:** During 2016, the County incurred expenditures related to a drainage improvement project, which were expected to be partially reimbursed from the state and federal government. In a letter from the Federal Emergency Management Administration (FEMA) dated March 15, 2016, due to the County's failure to obtain the necessary State and FEMA approval for a certain change in the scope of work prior to that work being performed, total federal and state matching funds of \$287,662 were de-obligated.

It was determined by FEMA that the requirements necessary for an approved change in the scope of work were not included in the original request, namely a design plan, dimensions and locations for the new road, or documentation clearly showing ownership of the land on which the road was being built. Since the project had been initiated and completed without consulting or providing details to the state or FEMA for review, these actions foreclosed upon FEMA's opportunity to consult with the State Historic Preservation Office in accordance with Section 106 of the National Historic Preservation Act and FEMA's ability to evaluate and comply with the provisions of the National Environmental Policy Act.

**Criteria:** State and FEMA approval for the change in the scope of work was to be obtained prior to that work being commenced, per the terms of the federal grant. This would have enabled FEMA to perform the necessary historical and environmental studies.

**Cause:** The County began work according to the updated scope of work prior to obtaining the necessary approvals.

**Effect:** The County has taken a loss on the project in the amount of \$287,662. This amount would otherwise have been recovered from state and federal funding sources.

**Recommendation:** We recommend that in order to prevent future de-obligations, an individual at the County should work to create a process through which changes to contracts can be monitored for compliance with grant agreements, if applicable.

**Management's Response:** The County accepts this finding, and recognized its failure to comply with the FEMA approval process. A Capital Project Implementations Checklist Procedure was approved by the Commission setting forth a checklist which shall be adhered to when planning and implementing public works projects utilizing all funds.

**SECTION III – FEDERAL AWARD FINDINGS AND QUESTIONED COSTS**

There were no findings for the year ended June 30, 2016.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS  
JUNE 30, 2016**

**SECTION II - FINANCIAL STATEMENT FINDINGS**

**Finding 2004-004 (2004-04) County Treasurer's Property Tax Schedule (Other Matter) - Repeated**

**Condition:** The County did not include a schedule of property taxes by recipient agency for the last ten years as supplemental information in this report. (SAO NMAC 2.2.2.12D)

**Finding 2011-005 Fuel Card Expense Reports (Other Matter) Resolved**

**Condition:** During Internal Control test work over the County's fuel card policy the following items were noted.

- The June 2015 fuel log for the County Manager's Office was approved by the person that filled out the form and no other approval was noted.
- Several fuel fill-ups on a November 2014 fuel log for the Sheriff's Office were noted as not having receipts, which does not comply with the County's fuel card policy.

**Finding 2014-001 Adjustments to Trial Balance Not Provided Timely (Material Weakness) – Repeated and Modified**

**Condition:** A final, adjusted trial balance was requested to be provided to the auditors by September 15, 2015. As of October 19, 2015, adjusting journal entries were still being provided by the County, one of which was a significant adjustment. Additionally, the County did not calculate its property tax receivable as of June 30, 2015.

**Finding 2014-002 Lack of Controls over the Recognition of Accounts Receivable and Unearned Revenue (Material Weakness) – Resolved**

**Condition:** During walk-throughs over internal controls, we noted there are no controls in place over the recognition of accounts receivable or unearned revenues at year-end. Spreadsheets are used to track the account balances; however, no other individual is involved in the process either as the preparer or reviewer.

**Finding 2015-001 Stale Dated Checks Have Not Been Voided and the Monies Have Not Been Sent to Unclaimed Property at the New Mexico Taxation and Revenue Department. (Other Matter) - Repeated**

**Condition:** It was noted during test work over cash that there are approximately 280 checks (totaling approximately \$65,000) in stale-dated checks that should be voided and the monies should be transferred over to unclaimed property at the New Mexico Taxation and Revenue Department.

**SECTION III – FEDERAL AWARD FINDINGS AND QUESTIONED COSTS**

There were no findings for the year ended June 30, 2015.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
EXIT CONFERENCE  
JUNE 30, 2016**

An exit conference was held with the County on October 31, 2016. The conference was held in a closed meeting to preserve the confidentiality of the audit information prior to the official release of the financial statements by the State Auditor. In attendance were:

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**

Gilbert Sena, Chairman of County Commission  
Les W. J. Montoya, County Manager  
Melinda Gonzales, Finance Supervisor

**CLIFTONLARSONALLEN LLP**

Georgie Ortiz, CPA, CGFM, Managing Principal  
Ryan Jones, CPA, Engagement Director  
Ayiku Momoh, Senior Associate

**PREPARATION OF FINANCIAL STATEMENTS**

The financial statements presented in this report have been prepared by the independent auditor, reviewed and approved by the management of State of New Mexico San Miguel County. The responsibility of the financial statements is the management's, as addressed in the Independent Auditors' Report.