

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**

**FINANCIAL STATEMENTS AND  
SUPPLEMENTARY INFORMATION**

**YEAR ENDED JUNE 30, 2015**

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**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
OFFICIAL ROSTER  
JUNE 30, 2015**

**BOARD OF COUNTY COMMISSIONERS**

Arthur J. Padilla, Chairman

Gilbert J. B. Sena, Vice-Chairman

Marcellino A. Ortiz, Commissioner

Rock G. Ulibarri, Commissioner

Nicolas T. Leger, Commissioner

**ELECTED OFFICIALS**

Patricia Gallegos, County Assessor

Geraldine E. Gutierrez, County Clerk

Gary Gold, County Sheriff

Charlyne Otero, Probate Judge

Bertha C. Bustamante, County Treasurer

**ADMINISTRATIVE OFFICIALS**

Les W. J. Montoya, County Manager

Melinda Gonzales, Finance Director



## INDEPENDENT AUDITORS' REPORT

Board of County Commissioners  
State of New Mexico San Miguel County  
and Mr. Timothy Keller  
New Mexico State Auditor

### **Report on Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, the aggregate remaining fund information, and the budgetary comparisons for the general fund and major special revenue funds of State of New Mexico San Miguel County (the County), as of and for the year ended June 30, 2015, and the related notes to the financial statements which collectively comprise the County's basic financial statements as listed in the table of contents. We also have audited the financial statements of each of the County's non-major governmental funds, fiduciary funds and the budgetary comparisons for the major enterprise fund and all non-major funds, presented as supplementary information, as defined by the Government Accounting Standards Board, in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2015, as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditors' Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that

Board of County Commissioners  
State of New Mexico San Miguel County  
and Mr. Timothy Keller  
New Mexico State Auditor

are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Opinions***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2015, and the respective changes in financial position and where applicable, cash flows thereof, and the respective budgetary comparisons for the general fund and major special revenue funds for the year then ended in accordance with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each non-major governmental, and fiduciary fund of the County as of June 30, 2015, and the respective changes in financial position and cash flows, where applicable, thereof, and the respective budgetary comparisons for the major enterprise fund, and all non-major funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

During fiscal year ended June 30, 2015, the County adopted GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*, and the related GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date – an Amendment of GASB Statement No. 68*. As a result of the implementation of these standards, the County reported a restatement for the change in accounting principle (see Note 15.) Our auditors' opinion was not modified with respect to the restatement.

### ***Other Matters***

#### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 5 through 10 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Board of County Commissioners  
State of New Mexico San Miguel County  
and Mr. Timothy Keller  
New Mexico State Auditor

*Other Information*

Our audit was conducted for the purpose of forming opinions on the County's financial statements, the combining and individual fund financial statements, and the budgetary comparisons. The Schedule of Expenditures of Federal Awards, as required by Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, the Financial Data Schedule, and the other supplemental schedules required by 2.2.2 NMAC are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The Schedule of Expenditures of Federal Awards, the Financial Data Schedule and other supplemental schedules required by 2.2.2 NMAC are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with the auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards, the Financial Data Schedule, and the other supplemental schedules required by 2.2.2 NMAC are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The Schedule of Vendor Information has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated October 30, 2015 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



**CliftonLarsonAllen LLP**

Albuquerque, New Mexico  
October 30, 2015

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
JUNE 30, 2015**

As management of State of New Mexico San Miguel County (the County), we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ending June 30, 2015.

**Financial Highlights**

The County enacted two new Gross Receipt Taxes (GRT) in FY14/15. The first enactment was a one twelfth of a percent general purpose tax dedicated for capital improvements, capital outlays, road construction, road maintenance as well as health care. This GRT became effective January 1, 2015 and is expected to generate \$320,000 in a twelve month period. The second GRT enacted was the Hold Harmless GRT, which is a quarter percent tax and was dedicated for the following purposes: general fund, road improvements and maintenance projects, law enforcement, economic development projects, and capital outlay projects. This GRT became effective July 1, 2015 and is expected to generate \$880,000 in a twelve month period.

Gross receipt taxes dipped by roughly 4% from the previous fiscal year, but they are sufficient to allow for the continuation of services and the ability to meet all of our debt service requirements. The property tax revenues have grown slightly which also allows for the continuation of services.

Federal Emergency Management Agency Funds and State Disaster Funds have been instrumental in repairing damaged infrastructure in various areas of the County. There has been unusually heavy rain in 2014-2015, with the eastern portion of the County receiving as much as 20-25 inches this past summer.

In FY14/15, the County received a loan from the New Mexico Finance Authority. The funds will be utilized to build a twelve (12) bed reintegration center at the Detention Center Facility.

The computer system conversion is a current work in progress. The expected go-live date for the County will be within FY15/16 with the exception of the Treasurers who should go-live in early FY16/17.

Legislative appropriations have decreased substantially in the past couple of years. The issues of low state revenues and the challenges with the oil and gas industry, namely the production and expansion into other areas of New Mexico, leads to the discussion of who should be benefitting from the severance tax revenues. San Miguel County passed a County Oil and Gas Ordinance in 2015. The ordinance allows for oil and gas exploration in certain portions of the County. The cost associated with the development and impacts within the County sits with the oil and gas developers. This approach creates challenges for the developers.

**Overview of the Financial Statements**

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements.

**Government-wide Financial Statements.** The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
JUNE 30, 2015**

**Overview of the Financial Statements (Continued)**

The statement of net position presents information on all of the County's assets, deferred outflows of resources, liabilities and deferred inflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The statement of activities presents information showing how the County's net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods.

**Fund Financial Statements.** A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into one of three categories: governmental funds, proprietary funds and fiduciary funds.

**Governmental funds** are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. For this purpose, the County considers revenues to be available if they are collected within 60 days of the current fiscal period. Such information may be useful in evaluating a government's near-term financing requirements. Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

In addition to the General fund, the County maintains 61 other individual governmental funds, of which 48 are classified as Special Revenue funds, 6 are classified as Debt Service funds, and 7 are classified as Capital Projects funds. Information for the General fund, the Detention Center fund and Fire District funds, all of which are considered to be major funds, is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances. Individual fund data for each of the non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The County adopts an annual appropriated budget for its General fund. The County adopts an annual budget for other non-major funds. A budgetary comparison statement is presented in the aggregate and individually for all of those funds.

**Fiduciary funds** are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.



**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
JUNE 30, 2015**

**Overview of the Financial Statements (Continued)**

**Notes to the Financial Statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and the fund financial statements.

**Government-wide Financial Analysis**

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the County's governmental activities, assets and deferred outflows of resources exceed liabilities and deferred inflows of resources by \$26,446,751. The net position category, net investment in capital assets (e.g., land, buildings, machinery, and equipment), is at a positive \$16,955,875. The County uses these capital assets to provide services to the citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

**Financial Analysis of the County as a Whole**

**Net Position.** Table A-1 summarizes the County's net position for the fiscal year ending June 30, 2015.

**Table A-1  
The County's Net Position**

	Governmental Activities		Business-Type Activities		Total	
	2015	2014	2015	2014	2015	2014
Assets and Deferred						
Outflows of Resources						
Current and						
Other Assets	\$ 11,673,781	\$ 10,330,011	\$ -	\$ -	\$ 11,673,781	\$ 10,330,011
Capital Assets	32,981,108	32,706,787	492,993	492,993	33,474,101	33,199,780
Total Assets	<u>44,654,889</u>	<u>43,036,798</u>	<u>492,993</u>	<u>492,993</u>	<u>45,147,882</u>	<u>43,529,791</u>
Deferred Outflows of Resources	349,396	-	-	-	349,396	-
Total Assets and Deferred Outflows of Resources	<u>\$ 45,004,285</u>	<u>\$ 43,036,798</u>	<u>\$ 492,993</u>	<u>\$ 492,993</u>	<u>\$ 45,497,278</u>	<u>\$ 43,529,791</u>
Liabilities and Deferred Inflows of Resources:						
Current Liabilities	\$ 2,287,170	\$ 1,989,464	\$ -	\$ -	\$ 2,287,170	\$ 1,989,464
Long-Term Liabilities	14,837,009	11,550,490	-	-	14,837,009	11,550,490
Total Liabilities	<u>17,124,179</u>	<u>13,539,954</u>	<u>-</u>	<u>-</u>	<u>17,124,179</u>	<u>13,539,954</u>
Deferred Inflows of Resources	1,433,355	-	-	-	1,433,355	-
Total Liabilities and Deferred Inflows of Resources	<u>\$ 18,557,534</u>	<u>\$ 13,539,954</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,557,534</u>	<u>\$ 13,539,954</u>

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
JUNE 30, 2015**

**Financial Analysis of the County as a Whole (Continued)**

**Table A-1  
The County's Net Position (Continued)**

Net Position:						
Net Investment						
in Capital Assets	16,955,875	20,647,221	492,993	492,993	17,448,868	21,140,214
Restricted	5,480,821	3,610,695	-	-	5,480,821	3,610,695
Unrestricted	4,010,055	5,238,928	-	-	4,010,055	5,238,928
Total Net Position	<u>26,446,751</u>	<u>29,496,844</u>	<u>492,993</u>	<u>492,993</u>	<u>26,939,744</u>	<u>29,989,837</u>
Total Liabilities, Net Position, and						
Deferred Inflows:	<u>\$ 45,004,285</u>	<u>\$ 43,036,798</u>	<u>\$ 492,993</u>	<u>\$ 492,993</u>	<u>\$ 45,497,278</u>	<u>\$ 43,529,791</u>

**Changes in Net Position.** Table A-2 summarizes the County's changes in net position for fiscal year 2015. Governmental activities during the year increased the County's net position by \$1,836,910.

**Table A-2  
Changes in the County's Net Position**

	Governmental Activities		Business-Type Activities		Total	
	2015	2014	2015	2014	2015	2014
Revenues:						
Program Revenues:						
Charges for Services	\$ 1,240,937	\$ 1,185,860	\$ -	\$ -	\$ 1,240,937	\$ 1,185,860
Operating Grants & Contributions	4,583,333	4,023,097	-	-	4,583,333	4,023,097
Capital Grants & Contributions	1,170,423	69,181	-	-	1,170,423	69,181
General Revenues:						
Property Taxes	4,466,393	4,511,230	-	-	4,466,393	4,511,230
Other Taxes	4,505,666	4,679,497	-	-	4,505,666	4,679,497
Investment Income	20,917	24,363	-	-	20,917	24,363
Other	104,218	467,020	-	-	104,218	467,020
Total Revenues	<u>16,091,887</u>	<u>14,960,248</u>	<u>-</u>	<u>-</u>	<u>16,091,887</u>	<u>14,960,248</u>
Expenses:						
General Government	5,905,498	7,043,498	-	-	5,905,498	7,043,498
Public Works	2,555,784	3,194,063	-	-	2,555,784	3,194,063
Public Safety	3,915,639	3,863,704	-	-	3,915,639	3,863,704
Health & Welfare	1,346,984	1,288,524	-	-	1,346,984	1,288,524
Culture & Recreation	60,749	40,527	-	-	60,749	40,527
Conservation	3,566	29,754	-	-	3,566	29,754
Urban Redevelopment	-	-	-	-	-	-
Interest on						
Long-Term Debt	466,757	434,941	-	-	466,757	434,941
Ribera Housing	-	-	-	-	-	-
Total Expenses	<u>14,254,977</u>	<u>15,895,011</u>	<u>-</u>	<u>-</u>	<u>14,254,977</u>	<u>15,895,011</u>
Increase (Decrease) in Net Position	<u>\$ 1,836,910</u>	<u>\$ (934,763)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,836,910</u>	<u>\$ (934,763)</u>

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
JUNE 30, 2015**

**Financial Analysis of the County as a Whole (Continued)**

The County experienced an increase in revenue of approximately 7.6% or \$1,131,693. This is attributed to an increase in operating grants and contributions and capital grants and contributions.

The primary components of revenues, excluding operating and capital grants, remained property taxes at 28% and sales taxes at 28%.

During the fiscal year ending June 30, 2015, the County had \$33,474,101 (includes both governmental and business-type assets) invested in a broad range of capital assets. Items capitalized during FY15 include buildings, furniture and fixtures, vehicles, equipment and infrastructure.

The County's fiscal year 2016 capital budget calls for \$7,351,856 in capital projects. Of this, there is \$2,705,975 in road/infrastructure projects, \$2,608,819 in various fire projects and \$2,037,062 in other various projects.

**Governmental Funds**

The focus of the County's governmental fund is to provide information on near-term inflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned and assigned fund balance may serve as useful measurers of government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$9,131,538, almost all of which is restricted or assigned. In the General Fund, \$1.4 million is assigned for reserve requirements. The unassigned amount of \$1,650,944 will be used to cover operation costs of the County.

**Financial Analysis of the County's Funds**

**Budget.** As mentioned earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. For the General Fund Budget, total revenues budgeted were \$6,142,124 and actual revenues received were \$6,170,572, which is a positive variance of \$28,448.

The General Fund Budgeted Expenditures had a positive variance of \$738,338. The variance consists of vacancy savings, operational savings, and a savings with the new computer system which will only be temporary as the system should be fully paid in FY15/16.

**Capital Assets.** For fiscal year 2015, there was approximately \$2.5 million in additions. The increases are due to the purchase of vehicles, furniture and equipment, and improvements to buildings and infrastructure. See Note 5 for further details.

**Debt.** At year-end, the County had approximately \$12.1 million, including a bond premium of \$194,976 in bonds and notes outstanding for governmental activities. The County entered into a new note with New Mexico Finance Authority, who financed the cost of planning, designing, constructing, equipping and furnishing a community-based housing structure at the County's detention center. See Note 6 for further details.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
JUNE 30, 2015**

**Discussion on Major Funds**

**General Fund.** The County's general fund reported ending fund balance at June 30, 2015 of \$3,213,356, an increase of \$29,960 from prior year. This change is relatively small, and results in revenues in excess of expenditures and transfers out.

**Detention Center.** The County's detention center fund reported an ending fund balance of \$174,095, a decrease of \$145,312 from prior year. This decrease is primarily attributable to decreased transfers in from other funds during fiscal year 2015. The transfers were decreased as we were able to offset the budget with the cash balance at the beginning of the year. Revenue and expenditures remained consistent with prior years, with a slight decrease in gross receipt taxes of \$26,207 and housing revenue of \$21,100 and a slight decrease in expenditures of \$36,454.

**Fire Districts.** The County's fire district fund reported an ending fund balance of \$2,287,577, an increase of \$622,711 from prior year. The change is tied to a net decrease in revenue and other sources of \$176,654 and a significant decrease in expenditures in FY14/15. There are a total of twelve volunteer fire departments; the change in expenditures varies from one year to another depending on each of the individual department needs and resources.

**Ribera Housing (Enterprise Fund):** During the years ended June 30, 2015 and 2014, there was no budgeted or actual activity in this fund.

**Currently Known Facts, Decisions, or Conditions Expected**

During FY15/16, the new computer system should be fully in place. The County is also intending to either seek loan or bond funding of approximately \$3,500,000, pledged with the new hold harmless gross receipts tax to pay for road construction. Also, in the early portion of FY15/16, the County received a loan from the New Mexico Finance Authority for the purchase of equipment for the Sheriff's Office, the Detention Center and the Public Service Division. The loan was in the amount of \$835,855.

**Requests for Information**

This financial report is designed to provide a general overview of the County's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the Finance Supervisor located at Finance Office, 500 West National Suite 304, Las Vegas, NM 87701.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2015**

	Primary Government		
	Governmental Activities	Business-type Activities	Total
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>			
Cash and Cash Equivalents	\$ 7,014,167	\$ -	\$ 7,014,167
Restricted Cash	737,499	-	737,499
Accounts Receivable, Net	3,184,918	-	3,184,918
Prepaid Items	729,787	-	729,787
Other Assets	17	-	17
Due from Agency Fund	7,393	-	7,393
Capital Assets, Net of Accumulated Depreciation:			
Land	1,633,105	492,993	2,126,098
Construction in Progress	1,151,626	-	1,151,626
Buildings and Improvements	16,222,309	-	16,222,309
Furniture and Fixtures	1,300,348	-	1,300,348
Vehicles	643,479	-	643,479
Heavy Equipment	73,404	-	73,404
Infrastructure	11,956,837	-	11,956,837
Total Assets	<u>44,654,889</u>	<u>492,993</u>	<u>45,147,882</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred Pension Costs	349,396	-	349,396
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<u>\$ 45,004,285</u>	<u>\$ 492,993</u>	<u>\$ 45,497,278</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>			
<b>LIABILITIES</b>			
Accounts Payable	\$ 446,369	\$ -	\$ 446,369
Accrued Payroll	143,736	-	143,736
Unearned Revenue	253,734	-	253,734
Other Liabilities	62,331	-	62,331
Accrued Interest	189,982	-	189,982
Due to Agency Fund	2,794	-	2,794
Long-Term Debt and Liabilities:			
Due Within One Year	1,188,224	-	1,188,224
Due in More Than One Year	14,837,009	-	14,837,009
Total Liabilities	<u>17,124,179</u>	<u>-</u>	<u>17,124,179</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred Pension Costs	1,433,355	-	1,433,355
<b>NET POSITION</b>			
Net Investment in Capital Assets	16,955,875	492,993	17,448,868
Restricted	5,480,821	-	5,480,821
Unrestricted	4,010,055	-	4,010,055
Total Net Position	<u>26,446,751</u>	<u>492,993</u>	<u>26,939,744</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>	<u>\$ 45,004,285</u>	<u>\$ 492,993</u>	<u>\$ 45,497,278</u>

See accompanying Notes to Financial Statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
STATEMENT OF ACTIVITIES  
YEAR ENDED JUNE 30, 2015**

	Expenses	Program	
		Charges for Services	Operating Grants and Contributions
<b>PRIMARY GOVERNMENT</b>			
<b>GOVERNMENTAL ACTIVITIES</b>			
General Government	\$ 5,905,498	\$ 581,228	\$ 1,925,824
Public Works	2,555,784	267,974	887,897
Public Safety	3,915,639	391,735	1,297,960
Health and Welfare	1,346,984	-	448,497
Culture and Recreation	60,749	-	21,762
Conservation	3,566	-	1,393
Interest on Long-Term Debt	466,757	-	-
Total Governmental Activities	<u>14,254,977</u>	<u>1,240,937</u>	<u>4,583,333</u>
<b>BUSINESS-TYPE ACTIVITIES</b>			
Ribera Housing	-	-	-
Total Business-Type Activities	<u>-</u>	<u>-</u>	<u>-</u>
Total Primary Government	<u>\$ 14,254,977</u>	<u>\$ 1,240,937</u>	<u>\$ 4,583,333</u>

See accompanying Notes to Financial Statements.

Revenues Capital Grants and Contributions	Primary Government		Total
	Governmental Activities	Business-type Activities	
\$ 1,135,310	\$ (2,263,136)	\$ -	\$ (2,263,136)
-	(1,399,913)	-	(1,399,913)
-	(2,225,944)	-	(2,225,944)
-	(898,487)	-	(898,487)
-	(38,987)	-	(38,987)
35,113	32,940	-	32,940
-	(466,757)	-	(466,757)
<u>1,170,423</u>	<u>(7,260,284)</u>	<u>-</u>	<u>(7,260,284)</u>
-	-	-	-
-	-	-	-
<u>\$ 1,170,423</u>	<u>(7,260,284)</u>	<u>-</u>	<u>(7,260,284)</u>

General Revenues and Other:

Taxes:

Property Taxes	4,466,393	-	4,466,393
Sales Taxes	3,996,835	-	3,996,835
Motor Vehicle Taxes	326,316	-	326,316
Gas Taxes	153,855	-	153,855
Lodgers Taxes	28,660	-	28,660
Investment Earnings	20,917	-	20,917
Miscellaneous	104,218	-	104,218

Total General Revenues and Other	<u>9,097,194</u>	<u>-</u>	<u>9,097,194</u>
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<b>CHANGE IN NET POSITION</b>	<b>1,836,910</b>	<b>-</b>	<b>1,836,910</b>
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Net Position - Beginning of Year	29,496,844	492,993	29,989,837
Restatement	<u>(4,887,003)</u>	<u>-</u>	<u>(4,887,003)</u>

Net Position - Beginning of Year, As Restated	<u>24,609,841</u>	<u>492,993</u>	<u>25,102,834</u>
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<b>NET POSITION - END OF YEAR</b>	<u>\$ 26,446,751</u>	<u>\$ 492,993</u>	<u>\$ 26,939,744</u>
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**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
BALANCE SHEET – GOVERNMENTAL FUNDS  
JUNE 30, 2015**

	Major Funds				Total Governmental Funds
	General Fund	Detention Center	Fire Districts	Other Governmental Funds	
<b>ASSETS</b>					
Cash and Cash Equivalents	\$ 2,125,033	\$ 171,025	\$ 2,006,104	\$ 2,712,005	\$ 7,014,167
Restricted Cash	-	-	-	737,499	737,499
Property Taxes Receivable	1,812,344	-	-	-	1,812,344
Accounts Receivable	44,872	96,442	17,950	964,844	1,124,108
Federal Receivable	-	-	19,864	228,602	248,466
Prepaid Items	162,412	72,625	39,566	455,184	729,787
Other Assets	-	-	17	-	17
Due From Other Funds	1,384,220	-	294,037	770,137	2,448,394
<b>Total Assets</b>	<b><u>\$ 5,528,881</u></b>	<b><u>\$ 340,092</u></b>	<b><u>\$ 2,377,538</u></b>	<b><u>\$ 5,868,271</u></b>	<b><u>\$ 14,114,782</u></b>
<b>LIABILITIES</b>					
Accounts Payable	\$ 156,075	\$ 44,672	\$ 15,068	\$ 230,554	\$ 446,369
Accrued Payroll	68,137	38,391	-	37,208	143,736
Unearned Revenue	-	-	-	253,734	253,734
Debt Service Reserve	-	-	-	62,331	62,331
Due to Other Funds	458,034	82,934	74,893	1,827,934	2,443,795
<b>Total Liabilities</b>	<b><u>682,246</u></b>	<b><u>165,997</u></b>	<b><u>89,961</u></b>	<b><u>2,411,761</u></b>	<b><u>3,349,965</u></b>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Unavailable Revenue	1,633,279	-	-	-	1,633,279
<b>Total Deferred Inflows of Resources</b>	<b><u>1,633,279</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>1,633,279</u></b>
<b>FUND BALANCES</b>					
Nonspendable	162,412	72,625	39,566	72,650	347,253
Restricted	-	-	2,248,011	3,232,810	5,480,821
Committed	-	101,470	-	151,050	252,520
Assigned	1,400,000	-	-	-	1,400,000
Unassigned	1,650,944	-	-	-	1,650,944
<b>Total Fund Balances</b>	<b><u>3,213,356</u></b>	<b><u>174,095</u></b>	<b><u>2,287,577</u></b>	<b><u>3,456,510</u></b>	<b><u>9,131,538</u></b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	<b><u>\$ 5,528,881</u></b>	<b><u>\$ 340,092</u></b>	<b><u>\$ 2,377,538</u></b>	<b><u>\$ 5,868,271</u></b>	<b><u>\$ 14,114,782</u></b>

See accompanying Notes to Financial Statements.



**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
RECONCILIATION OF THE BALANCE SHEET – GOVERNMENTAL FUNDS  
TO THE STATEMENT OF NET POSITION  
YEAR ENDED JUNE 30, 2015**

<b>Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)</b>	<b>\$</b>	<b>9,131,538</b>
<p>Amounts reported for governmental activities in the Statement of Net Position are different because:</p>		
<p>Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.</p>		
The cost of capital assets is		60,277,800
Accumulated depreciation is		(27,296,692)
Total capital assets		32,981,108
<p>Some of the County's property taxes will be collected after year-end, but are not available soon enough to pay for the current period's expenditures, and therefore are reported as deferred inflows of resources in the funds.</p>		
		1,633,279
<p>Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds:</p>		
Deferred inflows of resources		(1,433,355)
Deferred outflows of resources		349,396
<p>Long-term and certain other liabilities, including bonds payable and net pension obligations, are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.</p>		
<p>Long-term and other liabilities at year end consist of:</p>		
Debt (bonds and notes payable)		(11,902,580)
Net pension obligation		(3,611,787)
Capital lease obligations		(96,397)
Accrued interest		(189,982)
Bond premium		(194,976)
Compensated absences payable		(219,493)
Total long-term and other liabilities		(16,215,215)
<b>Net Position of Governmental Activities (Statement of Net Position)</b>	<b>\$</b>	<b>26,446,751</b>

See accompanying Notes to Financial Statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES – GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2015**

	Major Funds			Other Governmental Funds	Total Governmental Funds
	General Fund	Detention Center	Fire Districts		
<b>REVENUES</b>					
Intergovernmental:					
Operating Grants and Contributions	\$ 969,694	\$ 434,992	\$ 1,139,532	\$ 676,400	\$ 3,220,618
Capital Grants and Contributions	-	-	-	1,170,423	1,170,423
Federal Grants	-	-	206,606	1,156,109	1,362,715
Taxes:					
Property	4,386,553	-	-	-	4,386,553
Sales	462,738	464,211	219,702	2,850,184	3,996,835
Motor Vehicle	68,788	-	-	257,528	326,316
Gas	-	-	-	153,855	153,855
Lodgers	-	-	-	28,660	28,660
Licenses and Fees	273,963	121,266	-	845,708	1,240,937
Interest Income	12,830	337	4,926	2,824	20,917
Miscellaneous	18,618	47,580	5,060	32,960	104,218
Total Revenues	<u>6,193,184</u>	<u>1,068,386</u>	<u>1,575,826</u>	<u>7,174,651</u>	<u>16,012,047</u>
<b>EXPENDITURES</b>					
Current:					
General Government	3,889,482	20,285	257,685	761,318	4,928,770
Public Works	-	-	-	2,272,399	2,272,399
Public Safety	581,477	2,168,876	337,168	234,358	3,321,879
Health and Welfare	-	-	-	1,147,840	1,147,840
Culture and Recreation	-	-	-	55,695	55,695
Conservation	-	-	-	3,566	3,566
Capital Outlay	266,661	10,118	157,041	2,110,059	2,543,879
Debt Service:					
Principal Payments	45,198	6,986	126,888	457,902	636,974
Interest Payments	12,775	-	42,933	367,279	422,987
Total Expenditures	<u>4,795,593</u>	<u>2,206,265</u>	<u>921,715</u>	<u>7,410,416</u>	<u>15,333,989</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,397,591	(1,137,879)	654,111	(235,765)	678,058

See accompanying Notes to Financial Statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES – GOVERNMENTAL FUNDS (CONTINUED)  
YEAR ENDED JUNE 30, 2015**

	Major Funds			Other Governmental Funds	Total Governmental Funds
	General Fund	Detention Center	Fire Districts		
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers In	\$ 27,634	\$ 1,001,843	\$ 183,987	\$ 2,733,325	\$ 3,946,789
Transfers Out	(1,395,265)	(9,276)	(215,387)	(2,326,861)	(3,946,789)
Issuance of Debt	-	-	-	695,288	695,288
Total Other Financing Sources (uses)	<u>(1,367,631)</u>	<u>992,567</u>	<u>(31,400)</u>	<u>1,101,752</u>	<u>695,288</u>
<b>NET CHANGES IN FUND BALANCES</b>	29,960	(145,312)	622,711	865,987	1,373,346
Fund Balances - Beginning of Year	<u>3,183,396</u>	<u>319,407</u>	<u>1,664,866</u>	<u>2,590,523</u>	<u>7,758,192</u>
<b>FUND BALANCES - END OF YEAR</b>	<u><u>\$ 3,213,356</u></u>	<u><u>\$ 174,095</u></u>	<u><u>\$ 2,287,577</u></u>	<u><u>\$ 3,456,510</u></u>	<u><u>\$ 9,131,538</u></u>

See accompanying Notes to Financial Statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES – GOVERNMENTAL FUNDS  
TO THE STATEMENT OF ACTIVITIES  
YEAR ENDED JUNE 30, 2015**

**Net Changes in Fund Balances - Total Governmental Funds**  
**(Statement of Revenues, Expenditures, and Changes in Fund Balances)** \$ 1,373,346

Amounts reported for governmental activities in the Statement of Activities are different because:

Some items reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. These activities consist of:

Decrease in compensated absences	20,230
Increase in accrued interest	(57,697)

Changes in net pension obligations are reported only in the Statement of Activities	191,257
---	---------

Debt proceeds provided current financial resources to Governmental Funds, but issuing debt increases long-term liabilities in the Statement of Net Position. Repayment of debt principal is an expenditure in the Governmental Funds, but it reduces long-term debt in the Statement of Net Assets. Bond premiums result in loan proceeds at the fund level in excess of the debt incurred, which adds to the total amount of debt on the Statement of Net Position.

Debt payments	610,592
Capital lease payments	26,382
Debt proceeds	(695,288)

Expenditures in the Statement of Activities that do not require current financial resources are not reported as expenditures in the funds. Such items include the amortization of bond premiums. In the current period, these amounts were:

Amortization of bond premium	13,927
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Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital outlay	2,543,879
Depreciation expense	(2,269,558)
Excess of capital outlay over depreciation expense	274,321

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. In the current period, these amounts were:

Increase in unearned property tax revenue	79,840
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<b>Change in Net Position of Governmental Activities (Statement of Activities)</b>	<b>\$ 1,836,910</b>
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**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**STATEMENT OF REVENUES AND EXPENDITURES - MAJOR GOVERNMENTAL FUNDS**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**YEAR ENDED JUNE 30, 2015**

	GENERAL FUND			
	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
Taxes:				
Property	\$ 3,992,000	\$ 3,992,000	\$ 4,059,831	\$ 67,831
Sales	755,000	750,000	770,681	20,681
Motor Vehicle	70,000	70,000	73,424	3,424
Intergovernmental	215,950	276,950	244,450	(32,500)
Payment in Lieu of Taxes	700,000	750,000	754,694	4,694
Licenses and Fees	188,575	268,125	224,456	(43,669)
Interest Income	8,000	6,000	12,831	6,831
Miscellaneous	12,900	29,049	30,205	1,156
Total Revenues	<u>5,942,425</u>	<u>6,142,124</u>	<u>6,170,572</u>	<u>28,448</u>
<b>EXPENDITURES</b>				
General Government - Current:				
County Manager/County Commission	401,599	406,746	380,408	26,338
Information Technology	398,008	274,989	265,795	9,194
Finance and Administration	348,883	317,908	278,886	39,022
General County	1,091,311	1,114,414	1,113,381	1,033
Human Resources	152,065	161,525	153,077	8,448
Zoning	262,457	379,169	226,705	152,464
Legal	105,910	105,910	93,223	12,687
County Clerk/Probate/Elections Bureau	436,607	440,682	425,474	15,208
Assessor/Reappraisal	533,475	523,653	473,199	50,454
Treasurer	299,931	301,328	281,972	19,356
Maintenance	241,178	336,767	311,951	24,816
Capital Outlay	442,000	555,206	268,655	286,551
Total General Government	<u>4,713,424</u>	<u>4,918,297</u>	<u>4,272,726</u>	<u>645,571</u>
Public Safety:				
Sheriff	715,199	671,130	578,363	92,767
Total Public Safety	<u>715,199</u>	<u>671,130</u>	<u>578,363</u>	<u>92,767</u>
Debt Service:				
Principal Payments	31,218	31,218	31,218	-
Interest Payments	13,565	13,565	13,565	-
Total Debt Service	<u>44,783</u>	<u>44,783</u>	<u>44,783</u>	<u>-</u>
Total Expenditures	<u>5,473,406</u>	<u>5,634,210</u>	<u>4,895,872</u>	<u>738,338</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers In	18,358	27,634	27,634	-
Transfers Out	(970,378)	(1,450,222)	(1,450,174)	48
Sale of Assets	-	-	2,505	2,505
Issuance of Debt	-	185,000	-	(185,000)
Total Other Financing Sources (Uses)	<u>(952,020)</u>	<u>(1,237,588)</u>	<u>(1,420,035)</u>	<u>48</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>	<u>\$ (483,001)</u>	<u>\$ (729,674)</u>	<u>\$ (145,335)</u>	<u>\$ 766,834</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>	<u>\$ 483,001</u>	<u>\$ 729,674</u>		

See Note 11 for reconciliation to GAAP financial statements.

See accompanying Notes to Financial Statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**STATEMENT OF REVENUES AND EXPENDITURES - MAJOR SPECIAL REVENUE FUNDS**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**YEAR ENDED JUNE 30, 2015**

	DETENTION CENTER			
	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
Taxes	\$ 485,000	\$ 472,000	\$ 464,553	\$ (7,447)
Intergovernmental	360,380	400,123	351,700	(48,423)
Licenses and Fees	145,660	183,880	188,288	4,408
Miscellaneous	53,480	39,734	61,402	21,668
Total Revenues	<u>1,044,520</u>	<u>1,095,737</u>	<u>1,065,943</u>	<u>(29,794)</u>
<b>EXPENDITURES - current</b>				
Public Safety:				
Operating Costs	<u>3,119,097</u>	<u>3,032,413</u>	<u>2,775,810</u>	<u>256,603</u>
Total Expenditures	<u>3,119,097</u>	<u>3,032,413</u>	<u>2,775,810</u>	<u>256,603</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers In	1,124,700	1,001,843	1,001,843	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>1,124,700</u>	<u>1,001,843</u>	<u>1,001,843</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>	<u>\$ (949,877)</u>	<u>\$ (934,833)</u>	<u>\$ (708,024)</u>	<u>\$ 226,809</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>	<u>\$ 949,877</u>	<u>\$ 934,833</u>		

See Note 11 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**STATEMENT OF REVENUES AND EXPENDITURES - MAJOR SPECIAL REVENUE FUNDS**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) (CONTINUED)**  
**YEAR ENDED JUNE 30, 2015**

	FIRE DISTRICTS			
	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES (40300 - 42000)</b>				
Taxes	\$ 157,500	\$ 157,500	\$ 220,521	\$ 63,021
Intergovernmental	1,438,436	1,619,896	1,402,532	(217,364)
Miscellaneous	21,000	14,000	5,519	8,481
Total Revenues	<u>1,616,936</u>	<u>1,791,396</u>	<u>1,628,572</u>	<u>(145,862)</u>
<b>EXPENDITURES</b>				
Fire Marshall (40300)				
Public Safety:				
Operating	44,099	79,843	57,479	22,364
Capital Outlay	149,958	78,614	9,415	69,199
	<u>194,057</u>	<u>158,457</u>	<u>66,894</u>	<u>91,563</u>
VFD Project (40600)				
Public Safety:				
Capital Outlay	277,793	242,030	-	242,030
	<u>277,793</u>	<u>242,030</u>	<u>-</u>	<u>242,030</u>
Sapello/Rociada VFD (40700)				
Public Safety:				
Operating	49,599	62,477	38,635	23,842
Capital Outlay	158,453	145,576	8,801	136,775
Principal and Interest	29,507	29,507	27,938	1,569
	<u>237,559</u>	<u>237,560</u>	<u>75,374</u>	<u>162,186</u>
Gallinas VFD (40800)				
Public Safety:				
Operating	36,918	39,340	23,770	15,570
Capital Outlay	8,348	5,745	2,300	3,445
Principal and Interest	31,000	31,181	31,181	-
	<u>76,266</u>	<u>76,266</u>	<u>57,251</u>	<u>19,015</u>
Conchas VFD (40900)				
Public Safety:				
Operating	53,750	42,305	20,004	22,301
Capital Outlay	356,582	368,027	18,182	349,845
Principal and Interest	19,916	19,916	19,909	7
	<u>430,248</u>	<u>430,248</u>	<u>58,095</u>	<u>372,153</u>
El Pueblo VFD (41000)				
Public Safety:				
Operating	42,300	129,541	104,506	25,035
Capital Outlay	134,422	47,181	-	47,181
Principal and Interest	6,988	6,988	6,988	-
	<u>183,710</u>	<u>183,710</u>	<u>111,494</u>	<u>72,216</u>

See Note 11 for reconciliation to GAAP financial statements.

See accompanying Notes to Financial Statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**STATEMENT OF REVENUES AND EXPENDITURES - MAJOR SPECIAL REVENUE FUNDS**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) (CONTINUED)**  
**YEAR ENDED JUNE 30, 2015**

	FIRE DISTRICTS			
	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>EXPENDITURES</b> (continued)				
Ilfield VFD (41100)				
Public Safety:				
Operating	\$ 27,400	\$ 16,350	\$ 13,078	\$ 3,272
Capital Outlay	229,293	268,444	-	268,444
Principal and Interest	9,758	9,758	9,758	-
	<u>266,451</u>	<u>294,552</u>	<u>22,836</u>	<u>271,716</u>
 Cabo Lucero VFD (41200)				
Public Safety:				
Operating	31,750	32,419	23,695	8,724
Capital Outlay	17,501	16,832	15,917	915
Principal and Interest	12,900	12,900	12,653	247
	<u>62,151</u>	<u>62,151</u>	<u>52,265</u>	<u>9,886</u>
 Sheridan VFD (41300)				
Operating	33,250	33,250	18,504	14,746
Capital Outlay	40,527	134,623	22,539	112,084
Principal and Interest	6,755	6,755	6,755	-
	<u>80,532</u>	<u>174,628</u>	<u>47,798</u>	<u>126,830</u>
 Trementina VFD (41400)				
Public Safety:				
Operating	22,950	22,898	8,617	14,281
Capital Outlay	193,443	193,495	1,978	191,517
Principal and Interest	12,138	12,138	12,138	-
	<u>228,531</u>	<u>228,531</u>	<u>22,733</u>	<u>205,798</u>
 Emergency Fund VFD (41500)				
Operating	230,361	243,270	142,224	101,046
Capital Outlay	145,000	132,091	9,140	122,951
	<u>375,361</u>	<u>375,361</u>	<u>151,364</u>	<u>223,997</u>
 Bernal/Tecolote VFD (41600)				
Public Safety:				
Operating	34,750	46,531	29,641	16,890
Capital Outlay	41,765	29,984	7,722	22,262
Principal and Interest	11,400	11,400	11,049	351
	<u>87,915</u>	<u>87,915</u>	<u>48,412</u>	<u>39,503</u>
 Pecos Canyon VFD (41700)				
Public Safety:				
Operating	32,000	35,464	21,172	14,292
Capital Outlay	116,798	233,198	21,825	211,373
Principal and Interest	9,758	9,758	9,758	-
	<u>158,556</u>	<u>278,420</u>	<u>52,755</u>	<u>225,665</u>

See Note 11 for reconciliation to GAAP financial statements.

See accompanying Notes to Financial Statements.



**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**STATEMENT OF REVENUES AND EXPENDITURES - MAJOR SPECIAL REVENUE FUNDS**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) (CONTINUED)**  
**YEAR ENDED JUNE 30, 2015**

	FIRE DISTRICTS			
	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>EXPENDITURES</b> (continued)				
La Placitas VFD (41900)				
Public Safety:				
Operating	\$ 31,750	\$ 39,057	\$ 24,804	\$ 14,253
Capital Outlay	21,648	14,341	5,355	8,986
Principal and Interest	4,568	4,568	4,568	-
	<u>57,966</u>	<u>57,966</u>	<u>34,727</u>	<u>23,239</u>
 Rowe VFD (42000)				
Public Safety:				
Operating	39,050	54,034	37,138	16,896
Capital Outlay	456,910	441,926	188,123	253,803
Principal and Interest	12,174	12,174	12,174	-
	<u>508,134</u>	<u>508,134</u>	<u>237,435</u>	<u>270,699</u>
 Total Expenditures	3,225,230	3,395,929	1,039,433	2,356,496
 <b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	235,449	263,549	263,549	-
Transfers Out	(216,437)	(244,537)	(544,537)	(300,000)
Total Other Financing Sources (Uses)	<u>19,012</u>	<u>19,012</u>	<u>(280,988)</u>	<u>(300,000)</u>
 <b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>	<u>\$ (1,589,282)</u>	<u>\$ (1,585,521)</u>	<u>\$ 308,151</u>	<u>\$ (2,802,358)</u>
 <b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>	<u>\$ 1,589,282</u>	<u>\$ 1,585,521</u>		

See Note 11 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
STATEMENT OF NET POSITION – PROPRIETARY FUND  
JUNE 30, 2015**

		Ribera Housing
<b>ASSETS</b>		
Non-Current:		
Land	\$	492,993
Buildings		823,610
Less Accumulated Depreciation		(823,610)
Total Non-Current Assets		492,993
Total Assets	\$	492,993
<b>LIABILITIES</b>		
Current	\$	-
Non-Current		-
Total Liabilities		-
<b>NET POSITION</b>		
Investment in Capital Assets		492,993
Total Net Position		492,993
Total Liabilities and Net Position	\$	492,993

See accompanying Notes to Financial Statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
 STATEMENT OF REVENUES, EXPENSES AND CHANGES IN  
 FUND NET POSITION – PROPRIETARY FUND  
 YEAR ENDED JUNE 30, 2015**

	Ribera Housing <hr/>
<b>OPERATING REVENUES</b>	
Operating Revenues	\$ -
Total Operating Revenues	<hr/> -
<b>OPERATING EXPENSES</b>	
Depreciation	-
Total Operating Expenses	<hr/> -
<b>CHANGES IN NET POSITION</b>	-
Net Position - Beginning of Year	<hr/> 492,993
<b>NET POSITION - END OF YEAR</b>	<hr/> <hr/> \$ 492,993

*See accompanying Notes to Financial Statements.*

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
STATEMENT OF CASH FLOWS – PROPRIETARY FUND  
YEAR ENDED JUNE 30, 2015**

	Ribera Housing
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	\$ -
<b>NET INCREASE (DECREASE) IN CASH</b>	-
Cash and Cash Equivalents - Beginning of Year	-
<b>CASH AND CASH EQUIVALENTS - END OF YEAR</b>	\$ -
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	
Operating Income (Loss)	\$ -
<b>ADJUSTMENT TO RECONCILE OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	
Depreciation	-
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	\$ -

*See accompanying Notes to Financial Statements.*

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES – AGENCY FUNDS**  
**YEAR ENDED JUNE 30, 2015**

	Agency Funds
<b>ASSETS</b>	
Cash and Cash Equivalents	\$ 331,989
Taxes Receivable	4,024,279
Due From Other Funds	29
	29
Total Assets	\$ 4,356,297
<b>LIABILITIES</b>	
Due to Other Agencies	\$ 99,922
Due to Other Funds	7,393
Uncollected Taxes	3,927,623
Undistributed Taxes	276,655
Deposits Held in Trust for Others	44,704
	44,704
Total Liabilities	\$ 4,356,297

See accompanying Notes to Financial Statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2015**

**NOTE 1 DEFINITION OF REPORTING ENTITY**

San Miguel County (County) was established by the laws of the Territory of New Mexico of 1876, under the provisions of the act now referred to as Section 4-1-1 of the New Mexico Statutes Annotated, 1978 Compilation. The County operates under the commission-manager form of government and provides the following services as authorized in the grant of powers: public safety (sheriff, fire, emergency medical, etc.), highways and streets, sanitation, health and social services, low-rent housing assistance, culture and recreation, public improvements, planning and zoning, property assessment, tax collection and general administrative services.

**NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Use of Estimates in Preparing Financial Statements**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**Financial Reporting Entity**

The financial statements for the County have been prepared in accordance with accounting principles generally accepted in the United States of America (GAAP), as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the standard-setting body for governmental accounting and financial reporting. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards, which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units. The more significant of these accounting policies are described below.

The County's combined financial statements include the accounts of all County operations. In evaluating how to define the government, for financial reporting purposes, management has considered all potential component units. The decision to include any potential component unit in the reporting entity was made by applying the criteria set forth in GASB Statements 14 and 39. The basic, but not the only, criterion for including a potential component unit within the reporting entity is the government body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations, and accountability for fiscal matters.

Another criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the government is able to exercise oversight responsibilities. There were no component

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2015**

**NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Financial Reporting Entity (Continued)**

units for the County during the fiscal year ended June 30, 2015, and the County is not a component unit of any other entity.

The financial statements of the funds and account groups of the County include those administered programs that are controlled by or dependent on the County. Control by or dependence on the County is determined on the basis of budget adoption, the County's obligation to finance any deficits that may occur, and fiscal management.

**Government-wide and Fund Financial Statements**

The basic financial statements include both government-wide (based on the County as a whole) and fund financial statements. The reporting model focus is on either the County as a whole or major individual funds (within the fund financial statements). Both the government-wide and fund financial statements (within the basic financial statements) categorize primary activities as either governmental or business type. The County's police and fire protection, road maintenance, culture and recreation, utilities (water and sewer and solid waste) and administration are classified as governmental activities. The County's Ribera Housing fund is classified as business activities. In the government-wide Statement of Net Position, the governmental activities column is presented on a consolidated basis by column, and is reflected on a full accrual, economic resources basis, which incorporates long-term assets and receivables as well as long-term debt and obligations.

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the non-fiduciary activities of the primary government. The effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The government-wide Statement of Activities reflects both the gross and net cost per functional category, which are otherwise being supported by general government revenues. The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, operating and capital grants. The program revenues must be directly associated with the function. Inter-fund balances have been eliminated in the government-wide financial statements.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include: 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment; and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2015**

**NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Government-wide and Fund Financial Statements (Continued)**

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and/or delivery of goods for the funds' ongoing operation.

The governmental fund statements are presented on a current financial resource and modified accrual basis of accounting. This presentation is deemed appropriate to (a) demonstrate legal compliance, (b) demonstrate the source and use of liquid resources, and (c) demonstrate how the County's actual experience conforms to the budget or fiscal plan. Since the governmental fund statements are presented on a different measurement focus and basis of accounting than the government-wide statements' governmental column, a reconciliation is presented on the page following each statement, which briefly explains the adjustment necessary to transform the fund based financial statements into the governmental column on the government-wide presentation.

**Basis of Presentation - Fund Accounting**

The accounts of the County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, deferred outflows, liabilities, deferred inflows, fund balance, revenues, expenditures or expenses and other financing sources or uses. Government resources are allocated to, and accounted for, in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The various funds are summarized by type in the accompanying financial statements. The various funds are reported by generic classification within the financial statements.

GASB No. 34 sets forth minimum criteria for the determination of major funds based on a percentage of the assets and deferred inflows, liabilities and deferred outflows, revenues or expenditures/expenses of either fund category or governmental and enterprise combined.

The following fund types are used by the County:

**Governmental Funds.** All governmental fund types are accounted for on a spending or financial flow measurement focus. Only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current position) is considered a measure of available spendable resources. Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current position. Accordingly, they are said to present a summary of sources and uses of available spendable resources during a period. Due to their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by noncurrent liabilities. Since they do not affect net current position, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities.



**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2015**

**NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Basis of Presentation - Fund Accounting (Continued)**

The major governmental funds for the County are the General Fund, Detention Center Fund (a Special Revenue Fund), and Fire Districts Fund (a Special Revenue Fund). Ribera Housing is a major Enterprise Fund.

The County reports the following governmental fund types:

General Fund. The General Fund is the County's primary operating fund. It accounts for all financial resources of the County, except those required to be accounted for in another fund. It is funded primarily through property, sales and other miscellaneous taxes.

Special Revenue Funds. The Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specific purposes. The authority for the creation of the special revenue funds is by state statute, executive order or specific authority.

Debt Service Funds. The Debt Service Funds are used to account for the accumulation of resources for and the payment of long-term debt principal, interest and related costs.

Capital Projects Funds. The Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities. Capital project funding is comprised of bond proceeds, federal and state grants.

**Proprietary Fund.**

Enterprise Fund. The enterprise fund is established to account for operations (a) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses, including depreciation) of providing services on a continuing basis be financed or recovered primarily through user charges; and (b) when the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

The proprietary fund distinguishes operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and/or delivering goods in connection with the proprietary fund's principal ongoing operations. The County's only proprietary fund (Ribera Housing) had no operating revenue or non-operating revenue for the year ending June 30, 2015.

**Fiduciary Funds.**

Trust and Agency Funds. Trust and agency funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. Trust and agency funds are custodial in nature

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2015**

**NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Basis of Presentation - Fund Accounting (Continued)**

(assets equal liabilities) and do not involve measurement of results of operations. The County's four agency funds are as follows: Treasurer Fund, El Valle Foundation Fund, Employee Fund and Inmate Trust Fund.

**Measurement Focus and Basis of Accounting**

The government-wide and fiduciary fund financial statements are reported using the economic resources measurement focus. The government-wide financial statements are reported using the accrual basis of accounting. Revenues, assets, and deferred outflows of resources are recorded when earned and expenses, liabilities, and deferred inflows of resources are recorded when incurred, regardless of when the related cash flows take place. Non-exchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include gross receipts taxes, grants and appropriations. On an accrual basis, revenue from gross receipts taxes is recognized in the fiscal year for which the taxes are collected. Revenue from grants and appropriations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Property taxes should be recognized when levied.

Amounts reported as program revenues include: 1) charges to customers or applicants for goods, services or privileges provided; 2) operating grants and contributions; and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than program revenues. Likewise, general revenues include all taxes.

Governmental fund types follow the modified accrual basis of accounting for financial statement purposes. Under the modified accrual basis of accounting, revenues and other governmental fund financial resource increments are recognized in the accounting period in which they become susceptible to accrual - that is, when they become both measurable and available to finance expenditures of the fiscal period (available meaning collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period, and amounts collected within 60 days after year end).

Revenues from grants that are restricted for specific uses are recognized as revenues and as receivables when the related costs are incurred. Interest earned is accrued currently by the appropriate funds. Contributions, gross receipts tax and other monies held by other state and local agencies are recorded as a receivable at the time the money is made available to the specific fund.

Expenditures, other than vacation, compensatory, and sick pay, are recorded when they are incurred. Interest expense is recognized when paid. Total interest expense incurred during the year ended June 30, 2015 was \$480,684.

**Budgetary Information**

Budgets are adopted on a basis not consistent with generally accepted accounting principles, except for the proprietary funds. Unused appropriations of funds of the current fiscal year may be carried over into the next fiscal year by budgeting those funds in the

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2015**

**NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Budgetary Information (Continued)**

subsequent year's budget. Annual budgets are adopted for the general, special revenue, capital project, debt service, and enterprise funds. Budgetary basis (cash basis) actual figures are provided in the financial statements to show actual budgetary basis results of operations for all governmental funds (budgeted and not budgeted).

The County follows required procedures in establishing budgetary data in the financial statements.

- The Finance Director submits to the Commission a proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them.
- Public hearings are conducted at the County offices to obtain public comments.
- The budget is tentatively approved by the Commission, and the Department of Finance and Administration, Local Government Division, ultimately makes final approval.
- Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, Capital Projects Funds, and Debt Service Funds.

Amendments to the budget, including operating transfers, must follow the same process the original budget followed. Amendments made to the original budget are included in the budgetary comparison schedules of this report, which reflect actual to budget. The legal level of budgetary control is at the fund level.

Budgets and amendments to the budgets for all funds are adopted in a legally permissible manner.

**Cash and Cash Equivalents**

Cash and cash equivalents for both governmental and proprietary funds are defined as deposits that can be withdrawn at any time without notice or penalty, and investments with maturities of three months or less. Cash and investments reported on the balance sheets are a combination of cash in bank, cash on hand, petty cash and certificates of deposit. The County uses a pooled cash and investments method of accounting for cash.

**Receivables**

Trade receivables are reported net of an allowance for uncollectible accounts, if applicable. Allowances are reported when accounts are proven to be uncollectible.

Property tax receivables are shown net of an allowance for uncollectibles. The property tax receivable allowance is equal to approximately 4.0 percent of outstanding property taxes at June 30, 2015. Management determines the appropriate percentage for allowance based on historical collection experience.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2015**

**NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Property Taxes**

The County is responsible for assessing, collecting and distributing property taxes for both outside entities and its own operational and debt service purposes. Property taxes are assessed on January 1 of each year and are payable in two equal installments on November 10 of the year in which the tax bill is prepared and April 10 of the following year, with taxes becoming delinquent 30 days thereafter. Collections and remittance of County property taxes are accounted for in the County Treasurer Trust and Agency Funds. Therefore, revenues for budgetary purposes are recorded when taxes are distributed to the General Operating Fund.

**Interfund Transactions**

Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed. All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Non-recurring or non-routine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

**Capital Assets**

Capital assets, which include property, plant, equipment and infrastructure assets (consisting of roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems) are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. The County defines capital assets as assets with an initial, individual cost of more than \$5,000 and estimated useful life of more than one year. All purchased capital assets are valued at cost when historical records are available and at an estimated historical cost where no historical records exist. Donated capital assets are valued at their estimated fair market value on the date received.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the life of the asset are not capitalized.

Capital outlay for projects is capitalized as projects are constructed. Interest incurred during the construction phase is capitalized as part of the value of the assets constructed in the business-type activities.

Estimated useful life is management's estimate of how long the asset is expected to meet service demands. Straight-line depreciation is used based on the following estimated useful lives:

Infrastructure	10 – 80 years
Buildings and building improvements	15 – 40 years
Equipment, furniture and fixtures	5 – 10 years

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2015**

**NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Capital Assets (Continued)**

The County has not made any significant software or hardware purchases requiring capitalization and depreciation in the last five years.

**Compensated Absences**

Earned but unused vacation benefits are accrued when incurred in the government-wide and proprietary fund financial statements. Qualified employees are entitled to accumulate annual leave according to a graduated leave schedule of 104 to 156 hours, depending upon the employee's length of service. Employees may also earn compensated time as an alternative to overtime payments. A maximum of 30 working days (240 hours) of such accumulated annual leave and compensated time may be carried forward into the beginning of the calendar year and any excess leave is lost.

When employees terminate, they are compensated for accumulated unpaid annual leave or compensated time up to the maximum accrual of 240 hours. Accumulated annual leave and compensated time is not expected to be liquidated with expendable available financial resources and is reported in the general long-term debt in the statement of net position.

**Net Pension Liability**

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the New Mexico Public Employees Retirement Association (PERA) and additions to/deductions from PERA's fiduciary net position have been determined on the same basis as they are reported by PERA, on the economic resources measurement focus and accrual basis of accounting. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**Long-term Debt Obligations**

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of applicable bond premium or discount. Bond issuance costs are expensed when bonds are issued.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2015**

**NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Use of Restricted Resources**

When an expenditure/expense is incurred for purposes for which both restricted and unrestricted resources are available, it is the County's policy to use restricted resources first. When expenditures/expenses are incurred for purposes for which unrestricted (committed, assigned and unassigned) resources are available, and amounts in any of these unrestricted classifications could be used, it is the County' policy to spend committed resources first.

**Deferred Outflows/Inflows of Resources**

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

**Net Position**

The government-wide statements utilize a net position presentation categorized as follows:

Net Investment in capital assets - This category reflects the portion of net position that is associated with capital assets less outstanding capital asset related debt.

Restricted net position - For the government-wide statement of net position, net position is reported as restricted when constraints placed on net position used are imposed by law through constitutional provisions or enabling legislation.

Unrestricted net position - This category reflects net position of the County not restricted for any project or other purpose.

**NOTE 3 CASH AND CASH EQUIVALENTS**

**Investments**

The County has no investments at June 30, 2015. As of June 30, 2015, the County was not exposed to interest rate, credit or concentration of credit risk.

**Custodial Credit Risk**

Custodial credit risk is the risk that, in the event of a bank failure, the government's deposits may not be returned to it. The County is required to obtain from each bank that is a depository for public funds pledged collateral in an aggregate amount equal to one half of the public money in each account (Section 6-10-17 NMSA 1978). The amount of cash not collateralized as of June 30, 2015 is \$3,380,106.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2015**

**NOTE 3 CASH AND CASH EQUIVALENTS (CONTINUED)**

A summary of cash accounts and certificates of deposit at June 30, 2015 is as follows:

<u>Depository - Cash</u>	<u>Account Name</u>	<u>Type of Account</u>	<u>Bank Balances</u>
Southwest Capital	General Account	Checking	\$ 3,501,287
Southwest Capital	Fire District Funds	Cert. of Deposit	1,119,979
Southwest Capital	Fire District Funds	Checking	945,261
Southwest Capital	Gross Receipts Taxes	Checking	531,647
Southwest Capital	General Fund	Cert. of Deposit	391,248
Southwest Capital	Indigent Fund	Checking	325,578
Southwest Capital	Construction Project Fund	Checking	259,033
Southwest Capital	SMC Detention Center	Checking	219,711
Southwest Capital	Federal Housing Authority	Checking	39,531
Southwest Capital	SMC Inmate Trust Fund	Checking	37,737
Southwest Capital	Series A Bond Fund	Cert. of Deposit	37,155
Southwest Capital	Payroll Account	Checking	25,428
Southwest Capital	Lodgers Tax	Checking	24,700
Southwest Capital	El Valle Foundation	Checking	5,677
Southwest Capital	Payments in Protest	Savings	3,325
Southwest Capital	Clerks E-Recordings	Checking	3,124
Southwest Capital	Employee Fund	Checking	2,114
Southwest Capital	Employee Recognition Fund	Checking	150
Southwest Capital	Pecos Property Taxes	Checking	15
Total Deposits and Cash on Hand			<u>7,472,700</u>
Total Deposits at Southwest Capital			7,472,700
Less: FDIC Coverage			<u>(250,000)</u>
Total Uninsured Public Funds			7,222,700
50% Collateral Requirement (Section 6-10017)			3,611,350
Pledged Collateral Held for the State of New Mexico			
San Miguel County by the Bank of Las Vegas,			
Las Vegas, NM			
	<u>CUSIP #</u>	<u>Mature Date</u>	
FHLB Bond	953769KG0	8/15/2018	50,687
FHLB Bond	3134G3B82	2/15/2019	1,489,641
FHLB Bond	3135G0UU5	3/6/2020	999,062
FHLB Bond	953769KJ4	8/15/2020	105,275
FHLB Bond	3136G0QF1	7/9/2027	491,099
FHLB Bond	313380WP8	10/29/2027	956,830
Total Collateral			<u>4,092,594</u>
Over (Under) Collateralized			<u>\$ 481,243</u>
<b>Custodial Credit Risk Amount</b>			
Total Public Funds			\$ 7,472,700
Total Collateral			4,092,594
Cash Not Collateralized			<u>\$ 3,380,106</u>

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2015**

**NOTE 3 CASH AND CASH EQUIVALENTS (CONTINUED)**

Depository - Cash	Account Name	Type of Account	Bank Balances
Community First Bank	SMC Treasurer	Checking	\$ 331,261
Total Deposits at Community First Bank			<u>331,261</u>

Total Deposits at Community First Bank	331,261
Less: FDIC Coverage	(250,000)
Total Uninsured Public Funds	<u>81,261</u>
50% Collateral Requirement (Section 6-10017)	40,631
Depository Collateral Held for the State of New Mexico	
San Miguel County by First Community Bank	
Las Vegas, NM	

	CUSIP #	Mature Date	
GNMA-II Pool	36225DM76	3/20/2035	186,112
FNMA Pool	31378UGY2	12/1/2027	54,064
FNMA Pool	31365H6M3	2/1/2031	7,063
FNMA Pool	31374GVZ7	3/1/2023	7,039
FHLMC Pool	31354RAE7	11/1/2023	4,862
FHLMC Pool	31295MYW4	11/1/2031	4,405
Total Collateral			<u>263,545</u>
Over (Under) Collateralized			<u>\$ 222,915</u>

**Custodial Credit Risk Amount**

Total Uninsured Public Funds	\$ 81,261
Total Collateral	263,545
Cash Not Collateralized	<u>\$ -</u>

Depository - Cash	Account Name	Type of Account	Bank Balances
Wells Fargo	Section 8 Program	Checking	\$ 31,297
Total Deposits at Wells Fargo			<u>31,297</u>

Total Deposits at Wells Fargo	31,297
Less: FDIC Coverage	(250,000)
Total Uninsured Public Funds	<u>-</u>

Depository - Cash	Account Name	Type of Account	Bank Balances*
Bank of New York Mellon	EJP PP-2666 HVAC/Windows DS	Money Market	\$ 4,512
Bank of New York Mellon	EJP PP-2666 HVAC/Window Prog.	Money Market	29,951
Bank of New York Mellon	EJP PP-3226 Detention Facility Prog.	Money Market	620,843
Bank of New York Mellon	EJP PP-3226 Detention Facility DS	Money Market	12,356
Bank of New York Mellon	EJP PP-3226 Detention Facility Res.	Money Market	69,837
Total Deposits and Cash on Hand			<u>\$ 737,499</u>

\* Bank of New York Mellon pledges internal cash reserves for 100% of the deposit amounts.



**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2015**

**NOTE 3 CASH AND CASH EQUIVALENTS (CONTINUED)**

**Bank to Financial Statement Cash Reconciliation**

Total Cash in Bank	\$ 8,572,757
Add:	
Cash on Hand	420
Deposits in Transit	102,191
Less:	
Outstanding Checks/Warrants	(591,713)
Total Reconciled Cash	8,083,655
Less: Cash in Fiduciary Funds	(331,989)
Financial Statement Reconciled Cash Balance	\$ 7,751,666

**NOTE 4 RECEIVABLES**

Receivables as of June 30, 2015 consisted of the following. All receivables are net of allowance for doubtful accounts.

	Property Taxes	Federal	Other	Balance Total
Governmental Funds:				
General Fund, Net of				
Allowance of \$83,391	\$ 1,812,344	\$ -	\$ 44,872	\$ 1,857,216
Detention Fund	-	-	96,442	96,442
Fire Districts	-	19,864	17,950	37,814
Non-Major Governmental Funds	-	228,602	964,844	1,193,446
Total Governmental Activity Funds	\$ 1,812,344	\$ 248,466	\$ 1,124,108	\$ 3,184,918

The Solid Waste Fund is part of other governmental funds. Solid waste receivables are net of an allowance of \$1,977,752.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2015**

**NOTE 5 CAPITAL ASSETS**

A summary of changes in capital assets follows:

Governmental Activities	Balance June 30, 2014	Additions	Reclassifications	Balance June 30, 2015
Capital Assets Not Being Depreciated:				
Land	\$ 1,633,105	\$ -	\$ -	\$ 1,633,105
Construction in Progress	1,798,078	863,508	(1,509,960)	1,151,626
Total Capital Assets Not Being Depreciated	3,431,183	863,508	(1,509,960)	2,784,731
Capital Assets Being Depreciated:				
Buildings and Improvements	30,234,741	30,190	426,049	30,690,980
Infrastructure	11,571,053	967,065	1,083,911	13,622,029
Vehicles	9,262,762	26,690	-	9,289,452
Furniture, Fixtures and Equipment	2,093,483	656,426	-	2,749,909
Heavy Equipment	1,140,699	-	-	1,140,699
Total Capital Assets Being Depreciated	54,302,738	1,680,371	1,509,960	57,493,069
Total Capital Assets	57,733,921	2,543,879	-	60,277,800
Less Accumulated Depreciation for:				
Buildings and Improvements	(13,385,082)	(1,083,589)	-	(14,468,671)
Infrastructure	(1,433,771)	(231,421)	-	(1,665,192)
Vehicles	(8,025,096)	(620,877)	-	(8,645,973)
Furniture, Fixtures and Equipment	(1,232,312)	(217,249)	-	(1,449,561)
Heavy Equipment	(950,873)	(116,422)	-	(1,067,295)
Total Accumulated Depreciation	(25,027,134)	(2,269,558)	-	(27,296,692)
Governmental Activities Capital Assets, Net	<u>\$ 32,706,787</u>	<u>\$ 274,321</u>	<u>\$ -</u>	<u>\$ 32,981,108</u>
Business-Type Activities - Ribera Housing	Balance June 30, 2014	Additions	Deletions/ Reclassifications	Balance June 30, 2015
Capital Assets Not Being Depreciated:				
Land	\$ 492,993	\$ -	\$ -	\$ 492,993
Capital Assets Being Depreciated:				
Structures/Equipment	823,610	-	-	823,610
Less Accumulated Depreciation for:				
Structures/Equipment	(823,610)	-	-	(823,610)
Total Capital Assets Being Depreciated, Net	-	-	-	-
Business-Type Activities Capital Assets, Net	<u>\$ 492,993</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 492,993</u>

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2015**

**NOTE 5 CAPITAL ASSETS (CONTINUED)**

Depreciation expense was charged to the functions of the primary government, as follows:

Government Activities:		
General Government	\$	1,091,864
Public Safety		320,834
Public Works		652,662
Health and Welfare		199,144
Cultural and Recreation		5,054
Total Government Activities		2,269,558
Business-Type Activities:		
Ribera Housing		-
Total Depreciation Expense	\$	2,269,558

**NOTE 6 LONG-TERM DEBT**

The changes to long-term debt during the year ended June 30, 2015 are as follows:

	Balance, June 30, 2014	GASB 68 Restatement	Increase	(Decrease)	Balance, June 30, 2015	Due Within One Year
Notes Payable	\$ 2,012,184	\$ -	\$ 695,288	\$ (186,592)	\$ 2,520,880	\$ 197,121
Bonds Payable	9,805,700	-	-	(424,000)	9,381,700	745,228
Bond Premium	208,903	-	-	(13,927)	194,976	-
Total Bonds Payable	10,014,603	-	-	(437,927)	9,576,676	745,228
Capital Leases	122,779	-	-	(26,382)	96,397	26,382
Net Pension Obligation	-	5,235,012	2,502,268	(4,125,493)	3,611,787	-
Compensated Absences	239,723	-	221,963	(242,193)	219,493	219,493
Total Long-Term Debt	<u>\$ 12,389,289</u>	<u>\$ 5,235,012</u>	<u>\$ 3,419,519</u>	<u>\$ (5,018,587)</u>	<u>\$ 16,025,233</u>	<u>\$ 1,188,224</u>

The general fund is typically used to liquidate other long-term debt, such as compensated absences.

**Notes Payable**

On August 29, 2003, the County entered into a note payable with New Mexico Finance Authority with an original balance of \$250,000. This agreement is for a period of 21 years, with annual payments of \$20,000 and an interest rate of 2.25%. The balance at June 30, 2015 is \$159,317.

On September 10, 2004, the County entered into an agreement with USDA with an original balance of \$150,360. This agreement is for a period of 25 years, with annual payments of \$11,500 and an interest rate of 4.25%. The balance at June 30, 2015 is \$92,360.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
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**NOTE 6 LONG-TERM DEBT (CONTINUED)**

**Notes Payable (Continued)**

On November 1, 2004, the County entered into an agreement with New Mexico Finance Authority with an original balance of \$225,000. This agreement is for a period of 20 years, with annual payments of \$12,175 and an interest rate of 0.73%. The balance at June 30, 2015 is \$116,402.

On December 12, 2006, the County entered into an agreement with Community First Bank with an original balance of \$268,665. This agreement was refinanced in April 2013 for \$175,234 and an additional 8 years, for a total period of 18 years with annual payments of \$22,840 and an interest rate of 5%. The balance at June 30, 2015 is \$147,618.

On December 11, 2009, the County entered into a note payable with New Mexico Environment Department with an original balance of \$93,465. In 2011, the County received additional proceeds of \$28,678. This agreement is for a period of 20 years, with annual payments of \$5,716 and an interest rate of 2%. The balance at June 30, 2015 is \$81,692.

On November 19, 2010, the County entered into a note payable with New Mexico Finance Authority with an original balance of \$81,200. This agreement is for a period of 5 years, with annual payments of \$17,121 and an interest rate of 1.31%. The balance at June 30, 2015 is \$16,822.

On December 9, 2011, the County entered into a note payable with New Mexico Finance Authority with an original balance of \$446,600. This agreement is for a period of approximately 20 years, with annual payments of \$23,985 and an interest rate of .893%. The balance at June 30, 2015 is \$394,970.

On April 1, 2012, the County entered into a note payable with New Mexico Finance Authority with an original balance of \$45,675. This note matures in May of 2022, with annual payments of \$4,568, and carries an interest rate of 0%. The balance at June 30, 2015 is \$31,971.

On April 1, 2012, the County entered into a note payable with New Mexico Finance Authority with an original balance of \$385,417. This note matures in May of 2027, with annual payments of \$25,402, and carries an interest rate of 0.286%. The balance at June 30, 2015 is \$313,917.

On September 20, 2012, the County entered into an agreement with Southwest Capital with an original balance of \$95,000. This agreement is for a period of 5 years, with annual payments of \$21,942 and carries an interest rate of 5%. The balance at June 30, 2015 is \$59,753.

On August 20, 2013, the County entered into a note payable with New Mexico Finance Authority with an original balance of \$47,356. This note matures in May of 2019, with annual payments of \$15,817 beginning on May 1, 2017, and an interest rate of 0.10%. The balance at June 30, 2015 is \$47,356.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
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**NOTE 6 LONG-TERM DEBT (CONTINUED)**

**Notes Payable (Continued)**

On August 29, 2013, the County entered into a note payable with Southwest Capital Bank with an original balance of \$318,476. This agreement is for a period of 15 years, with an annual payment of \$31,000 and an interest rate of 5.25%. The balance at June 30, 2015 is \$276,956.

On May 22, 2014, the County entered into a note payable with Southwest Capital Bank with an original balance of \$124,356. This agreement is for a period of 10 years, with an annual payment of \$16,556 and an interest rate of 5.25%. The balance at June 30, 2015 is \$124,356.

On January 16, 2015, the County entered into a note payable with New Mexico Finance Authority with an original balance of \$695,288. This agreement is for a period of 10 years, with annual an annual payment of \$77,402 and an interest rate of 0.81%. The balance at June 30, 2015 is \$657,390.

**Bonds**

Gross Receipts Tax Refunding & Improvement Bonds – The Series 1997 Bonds were issued to pay previously unreimbursed or incurred but unpaid costs for construction, purchasing, furnishing, equipping, rehabilitating, making additions to or making improvements to the County Law Enforcement Facility.

The Series 1997 Bonds were issued pursuant to Section 4-62-1 through 4-62-10, NMSA 1978, as amended.

Gross Receipts Tax Refunding & Improvement Bonds – The Series 1998 Bonds are being issued for the purpose of providing funds for acquiring, extending, enlarging, bettering, repairing, improving, constructing, purchasing, furnishing, equipping and rehabilitating fire districts within the County.

The Series 1998 Bonds are issued pursuant to County Ordinance No. 6-9-98-F1, adopted on June 9, 1998, and County Resolution No. 5-12-98F-2, adopted on May 12, 1998.

Gross Receipts Tax Refunding and Improvement Bonds – The Series 2007 Bonds are being used to provide funds for the refunding and discharging of the County's outstanding 1997A and 1997B Gross Receipts Tax Refunding and Improvement Revenue Bonds; acquiring land, constructing, purchasing, furnishing, equipping, rehabilitating, making additions to or making improvements to one or more public buildings, or purchasing or improving any ground related thereto, or combination of the foregoing within the County; and paying all costs incidental thereto and to the issuance of the Bonds.

Fire Protection Improvement Revenue Bonds – The Series 2009 Bonds were issued April 15, 2009, pursuant to County Ordinance No. 2008-16-F1 dated December 16, 2008 and County Resolution No. SMC-Fre-11-11-2008-NMSA on November 13, 2008.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
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**NOTE 6 LONG-TERM DEBT (CONTINUED)**

**Bonds (Continued)**

Gross Receipts Tax Refunding Revenue Bonds – The Series 2011 Bonds are being used to refinance the Series 2003 and 2008 bonds. They were issued pursuant to County Ordinance 2011-08-11-F1, dated August 11, 2011.

The Series 2003 Bonds were issued for the purpose of County infrastructure improvements, including defraying the cost of planning, designing, repairing, replacing, constructing or acquiring County infrastructure improvements, including the renovation of the County’s Courthouse and the construction of a courthouse annex.

The Series 2008 Bonds were issued to defray the cost of acquiring a rock crusher; designing, building and equipping a public works facility; and building and completing renovations to the governmental unit’s courthouse. Series 2008 bonds were also used to refinance the 2003 County loan from Zion’s Bank.

The bonds outstanding as of June 30, 2015 are comprised of the following issues:

Issue	Amount	Interest Rate	Final Maturity
Series 1998	145,700	4.70%	June 23, 2018
Series 2007	4,500,000	4.00% - 4.25%	July 1, 2027
Series 2009	131,000	4.25%	April 15, 2029
Series 2011 Refinance	4,605,000	2.50% - 4.00%	September 19, 2029
Total	<u>\$ 9,381,700</u>		

The following is a schedule of the future minimum payments under notes payable, lease purchase agreements, and bonds, together with the present value of the net minimum lease payments at June 30, 2015:

Year Ended June 30,	Notes	Bonds	Subtotal	Interest	Total
2016	\$ 229,549	\$ 712,800	\$ 942,349	\$ 415,617	\$ 1,357,966
2017	235,889	738,500	974,389	383,850	1,358,239
2018	240,128	776,400	1,016,528	352,859	1,369,387
2019	225,387	743,000	968,387	318,826	1,287,213
2020	215,064	768,000	983,064	283,653	1,266,717
2021 - 2025	1,018,690	3,732,000	4,750,690	840,977	5,591,667
2026 - 2030	284,551	1,911,000	2,195,551	145,809	2,341,360
2031 - 2032	71,622	-	71,622	262	71,884
Total	<u>\$ 2,520,880</u>	<u>\$ 9,381,700</u>	<u>\$11,902,580</u>	<u>\$ 2,741,853</u>	<u>\$14,644,433</u>

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
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**NOTE 7 PERA PENSION PLAN**

General Information about the Pension Plan

*Plan description.* The Public Employees Retirement Fund (PERA Fund) is a **cost-sharing, multiple employer defined benefit pension plan**. This fund has six divisions of members, including State General, State Police/Adult Correction Officer, Municipal General, Municipal Police/Detention Officers, Municipal fire, and State Legislative Divisions, and offers 24 different types of coverage within the PERA plan. All assets accumulated may be used to pay benefits, including refunds of member contributions, to any of the plan members or beneficiaries, as defined by the terms of this plan. Certain coverage plans are only applicable to a specific division. Eligibility for membership in the PERA Fund is set forth in the Public Employees Retirement Act (Chapter 10, Article 11, NMSA 1978). Except as provided for in the Volunteer Firefighters Retirement Act (10-11A-1 to 10-11A-7, NMSA 1978), the Judicial Retirement Act (10-128-1 to 10-128-19, NMSA 1978), the Magistrate Retirement Act (10-12C- 1 to 10-12C-18, NMSA 1978), and the Educational Retirement Act (Chapter 22, Article 11, NMSA 1978), and the provisions of Sections 29-4-1 through 29-4-11, NMSA 1978 governing the State Police Pension Fund, each employee and elected official of every affiliated public employer is required to be a member in the PERA Fund.

PERA issues a publicly available financial report and a comprehensive annual financial report that can be obtained at <http://saonm.org/> using the Audit Report Search function for agency 366.

*Benefits provided.* For a description of the benefits provided and recent changes to the benefits see Note 1 in the PERA audited financial statements for the fiscal year ended June 30, 2014 available at [http://www.pera.state.nm.us/pdf/AuditFinancialStatements/366\\_Public\\_Employees\\_Retirement\\_Association\\_2014.pdf](http://www.pera.state.nm.us/pdf/AuditFinancialStatements/366_Public_Employees_Retirement_Association_2014.pdf).

*Contributions.* The contribution requirements of defined benefit plan members and the County are established in state statute under Chapter 10, Article 11, NMSA 1978. The contribution requirements may be amended by acts of the legislature. For the employer and employee contribution rates in effect for FY14 for the various PERA coverage options, for both Tier I and Tier II, see the tables available in the note disclosures on pages 29 through 31 of the PERA FY14 annual audit report at [http://osanm.org/media/audits/366\\_Public\\_Employees\\_Retirement\\_Association\\_2014.pdf](http://osanm.org/media/audits/366_Public_Employees_Retirement_Association_2014.pdf). The PERA coverage options that apply to the County are Municipal General and Municipal Police. Statutorily required contributions to the pension plan from the County were \$348,009 and employer paid member benefits that were "picked up" by the employer were 225,832 for the year ended June 30, 2015.

*Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions.* The PERA pension liability amounts, net pension liability amounts, and sensitivity information were based on an annual actuarial valuation performed as of June 30, 2013. The PERA pension liability amounts for each division were rolled forward from the valuation date to the Plan year ending June 30, 2014, using generally accepted actuarial principles. Therefore, the employer's portion was established as of the measurement date June 30, 2014.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
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**NOTE 7 PERA PENSION PLAN (CONTINUED)**

The assets of the PERA fund are held in one trust, but there are six distinct membership groups (municipal general members, municipal police members, municipal fire members, state general members, state police members and legislative members) for whom separate contribution rates are determined each year pursuant to chapter 10, Article 11 NMSA 1978. Therefore, the calculations of the net pension liability, pension expense and deferred Inflows and Outflows were performed separately for each of the membership groups: municipal general members; municipal police members; municipal fire members; state general members; state police members and legislative members. The County's proportion of the net pension liability for each membership group that the employer participates in is based on the employer contributing entity's percentage of that membership group's total employer contributions for the fiscal year ended June 30, 2014. Only employer contributions for the pay period end dates that fell within the period of July 1, 2013 to June 30, 2014 were included in the total contributions for a specific employer. Regular and any adjustment contributions that applied to FY 2014 are included in the total contribution amounts. In the event that an employer is behind in reporting to PERA its required contributions, an estimate (receivable) was used to project the unremitted employer contributions. This allowed for fair and consistent measurement of the contributions with the total population. This methodology was used to maintain consistent measurement each year in determining the percentages to be allocated among all the participating employers.

For PERA Fund Division Municipal General, at June 30, 2015 the County reported a liability of \$3,319,357 for its proportionate share of the net pension liability. At June 30, 2014, the County's proportion was .4255%, which was unchanged from its proportion measured as of June 30, 2013, due to the insignificance of the difference.

For the year ended June 30, 2015, the County recognized PERA Fund Division Municipal General pension expense of \$138,483. At June 30, 2015, the County reported PERA Fund Division Municipal General deferred outflows of resources and deferred inflows or resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ -	\$ -
Changes of Assumptions	-	2,250
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	-	1,298,620
Changes in Proportion and Differences Between the County's Contributions and Proportionate Share of Contributions	-	-
The County's Contributions Subsequent to the Measurement Date	317,310	-
Total	\$ 317,310	\$ 1,300,870



**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2015**

**NOTE 7 PERA PENSION PLAN (CONTINUED)**

\$317,310 reported as deferred outflows of resources related to pensions resulting from the County contributions subsequent to the measurement date June 30, 2014 will be recognized as a reduction of the net pension liability in the year ended June 30, 2016. Other amounts reported as deferred resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30,	Amount
2016	\$ 325,215
2017	325,215
2018	325,215
2019	325,215
2020	10
Thereafter	-
Total	\$ 1,300,870

For PERA Fund Division Municipal Police, at June 30, 2015 the County reported a liability of \$292,412 for its proportionate share of the net pension liability. At June 30, 2014, the County's proportion was .0897%, which was unchanged from its proportion measured as of June 30, 2013, due to the insignificance of the difference.

For the year ended June 30, 2015, the County recognized PERA Fund Division Municipal Police pension expense of \$19,637. At June 30, 2015, the County reported PERA Fund Division Municipal Police deferred outflows of resources and deferred inflows or resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ -	\$ -
Changes of Assumptions	-	23,754
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	-	108,732
Changes in Proportion and Differences Between the County's Contributions and Proportionate Share of Contributions	-	-
The County's Contributions Subsequent to the Measurement Date	32,086	-
Total	\$ 32,086	\$ 132,486

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
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**NOTE 7 PERA PENSION PLAN (CONTINUED)**

\$32,086 reported as deferred outflows of resources related to pensions resulting from the County contributions subsequent to the measurement date June 30, 2014 will be recognized as a reduction of the net pension liability in the year ended June 30, 2016. Other amounts reported as deferred resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30,	Amount
2016	\$ 33,092
2017	33,092
2018	33,092
2019	33,092
2020	118
Thereafter	-
Total	\$ 132,486

*Actuarial assumptions.* As described above, the PERA Fund member group pension liabilities and net pension liabilities are based on actuarial valuations performed as of June 30, 2013 for each of the membership groups. Then each PERA Fund member group pension liability was rolled forward from the valuation date to the Plan year ending June 30, 2014 using generally accepted actuarial principles. There were no significant events or changes in benefit provisions that required an adjustment to the roll-forward 2014. These actuarial methods and assumptions were adopted by the Board for use in the June 30, 2014 actuarial valuation.

Actuarial valuation date	June 30, 2013
Actuarial cost method	Entry age normal
Amortization method	Level percentage of pay
Amortization period	Solved for based on statutory rates
Asset valuation method	Fair value
Actuarial assumptions:	
• Investment rate of return	7.75% annual rate, net of investment expense
• Payroll growth	3.50% annual rate
• Projected salary increases	3.50% to 14.25% annual rate
• Includes inflation at	3.00% annual rate

The long-term expected rate of return on pension plan investments was determined using a statistical analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target asset allocation and most recent best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2015**

**NOTE 7 PERA PENSION PLAN (CONTINUED)**

<u>ALL FUNDS – Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
US Equity	21.1%	5.00%
International Equity	24.8	5.20
Private Equity	7.0	8.20
Core and Global Fixed Income	26.1	1.85
Fixed Income Plus Sectors	5.0	4.80
Real Estate	5.0	5.30
Real Assets	7.0	5.70
Absolute Return	<u>4.0</u>	4.15
Total	<u>100.0%</u>	

*Discount rate:* The discount rate used to measure the total pension liability was 7.75%. The projection of cash flows used to determine the discount rate assumed that future contributions will be made in accordance with statutory rates. On this basis, the pension plan's fiduciary net position together with the expected future contributions are sufficient to provide all projected future benefit payments of current plan members as determined in accordance with GASBS 67. Therefore, the 7.75% assumed long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

*Sensitivity of the County's proportionate share of the net pension liability to changes in the discount rate.* The following tables show the sensitivity of the net pension liability to changes in the discount rate. In particular, the tables present the County's net pension liability in each PERA Fund Division that (name of employer) participates in, under the current single rate assumption, as if it were calculated using a discount rate one percentage point lower (6.75%) or one percentage point higher (8.75%) than the single discount rate.

PERA Fund Division Municipal General	1% Decrease (6.75%)	Current Discount Rate (7.75%)	1% Increase (8.75%)
The County's Proportionate Share of the Net Pension Liability	<u>\$ 6,257,734</u>	<u>\$ 3,319,375</u>	<u>\$ 1,049,320</u>

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
NOTES TO FINANCIAL STATEMENTS  
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**NOTE 7 PERA PENSION PLAN (CONTINUED)**

PERA Fund Division Municipal Police	1% Decrease (6.75%)	Current Discount Rate (7.75%)	1% Increase (8.75%)
The County's Proportionate Share of the Net Pension Liability	<u>\$ 557,631</u>	<u>\$ 292,412</u>	<u>\$ 94,377</u>

*Pension plan fiduciary net position.* Detailed information about the pension plan's fiduciary net position is available in the separately issued FY14 Restated PERA financial report. The report is available at <http://www.pera.state.nm.us/publications.html>.

**NOTE 8 CAPITAL LEASES**

The County has entered into an agreement to lease copiers for various County facilities. This agreement is, in substance, a purchase (capital lease) and is reported as a capital lease obligation and included in the County's liabilities on the Statement of Net Position.

The following schedule presents future minimum lease payments as of June 30, 2015:

	Total	2016	2017	2018	2019	2020	Thereafter
Minimum Lease Payments	\$ 105,528	\$ 26,382	\$ 26,382	\$ 26,382	\$ 26,382	\$ -	\$ -
Less: Interest	(9,131)						
Present Value of Minimum Lease Payments	<u>\$ 96,397</u>						

The leased copiers included in capital assets as of June 30, 2015 are as follows:

Copiers, at Cost	\$	122,779
Less: Accumulated Depreciation		(28,648)
Total	<u>\$</u>	<u>94,131</u>

Depreciation of the leased copiers is included in depreciation expense.

**NOTE 9 LEASE COMMITMENTS**

During the year ended June 30, 2015, the County leased equipment under operating leases. The County's expenditures on those leases for the year ended June 30, 2015 was \$173,991.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
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**NOTE 9 LEASE COMMITMENTS (CONTINUED)**

The County's future minimum lease commitments at June 30, 2015 are as follows:

Year Ending June 30,	Amount
2016	\$ 127,703
2017	79,484
2018	79,484
2019	61,624
2020	2,393
2021 - 2024	-
Total	\$ 350,688

**NOTE 10 DUE FROM AND DUE TO OTHER FUNDS**

These amounts represent interfund receivables and payables arising from interfund transactions within the County. These balances are netted as part of the reconciliation to the government-wide columnar presentation. Interfund receivables and payables as of June 30, 2015 consist of the following:

Due from Other Funds:	
General Fund	\$ 1,384,220
Fire Funds	294,037
Non-Major Funds	770,137
Total Governmental Funds	2,448,394
Agency Fund	2,794
Total Due from Other Funds	\$ 2,451,188
Due to Other Funds:	
Non-Major Funds	\$ 1,827,934
Detention Center	82,934
Fire Funds	74,893
General Fund	458,034
Total Governmental Funds	2,443,795
Agency Fund	7,393
Total Due to Other Funds	\$ 2,451,188

The amounts due to/from are primarily the result of revenue transfers between funds which are outstanding at year end. All of the balances are expected to be paid during fiscal year 2016.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
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**JUNE 30, 2015**

**NOTE 11 TRANSFERS IN/OUT**

General fund transfers to other funds were to fund debt service payments and capital projects, and to reimburse the General Fund for cost incurred on behalf of other funds. Transfers as of June 30, 2015 consisted of the following:

	Transfers In	Transfers Out				Total
		General Fund	Detention Fund	Fire Districts	Non-Major Funds	
General Fund	\$ 27,634	\$ -	\$ -	\$ (27,634)	\$ -	\$ -
Detention Center	1,001,843	(558,843)	-	-	(443,000)	-
Fire Districts	183,987	(174,229)	-	-	(9,758)	-
Non-Major Funds	2,733,325	(662,193)	(9,276)	(187,753)	(1,874,103)	-
Major/Non-Major Funds Total	<u>\$ 3,946,789</u>	<u>\$ (1,395,265)</u>	<u>\$ (9,276)</u>	<u>\$ (215,387)</u>	<u>\$ (2,326,861)</u>	<u>\$ -</u>

**NOTE 12 BUDGETARY COMPARISONS**

The Combined Statement of Revenues and Expenditures – Budget (non-GAAP Budgetary Basis) and Actual – General, Special Revenue, Capital Projects, Debt Service is presented in accordance with the State’s legal budgetary basis and, therefore, includes encumbrances as current period expenditures and excludes expenditures made on prior year encumbrances. The following presentation reconciles the differences between this basis and GAAP.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
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**NOTE 12 BUDGETARY COMPARISONS (CONTINUED)**

SPECIAL REVENUE FUNDS

	General Fund	Detention Center	Fire Districts	Community Projects	Road	Solid Waste	SMC Health Facility	Forest Reserve Title III	Farm and Range	DWI Allocation
Revenues:										
Non-GAAP Budgetary Basis	\$ 6,170,572	\$ 1,065,943	\$ 1,628,572	\$ -	\$ 594,880	\$ 824,099	\$ -	\$ 25,849	\$ 2,529	\$ 174,270
Change in Accounts and Interest Receivable	-	-	-	-	(16,197)	(4,500)	-	-	-	(3,189)
Audit Adjustments - Accruals	22,612	2,443	(52,746)	55,695	(21)	9,601	-	-	-	(1,357)
Revenues - GAAP Basis	<u>\$ 6,193,184</u>	<u>\$ 1,068,386</u>	<u>\$ 1,575,826</u>	<u>\$ 55,695</u>	<u>\$ 578,662</u>	<u>\$ 829,200</u>	<u>\$ -</u>	<u>\$ 25,849</u>	<u>\$ 2,529</u>	<u>\$ 169,724</u>
Expenditures:										
Non-GAAP Budgetary Basis	\$ 4,895,872	\$ 2,775,810	\$ 1,039,433	\$ 55,695	\$ 981,163	\$ 946,017	\$ -	\$ -	\$ -	\$ 174,136
Change in Accounts Payable	-	-	-	-	4,722	(3,734)	-	-	-	(2,028)
Audit Adjustments - Accruals	(100,279)	(569,545)	(117,718)	-	1,167	120,763	-	-	-	(145)
Expenditures - GAAP Basis	<u>\$ 4,795,593</u>	<u>\$ 2,206,265</u>	<u>\$ 921,715</u>	<u>\$ 55,695</u>	<u>\$ 987,052</u>	<u>\$ 1,063,046</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 171,963</u>

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
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JUNE 30, 2015**

**NOTE 12 BUDGETARY COMPARISONS (CONTINUED)**

	SPECIAL REVENUE FUNDS									
	DWI Grant	Underage Drinking	Community DWI Program	DWI Offenders Fee	Education and Enforcement	Child Restraint	WIPP	Recording Equipment	Recreation	Legislative Appropriations
Revenues:										
Non-GAAP Budgetary Basis	\$ 59,195	\$ -	\$ 10,776	\$ 8,975	\$ -	\$ 8,802	\$ 7,000	\$ 21,754	\$ -	\$ -
Change in Accounts and Interest Receivable	(16,924)	-	(5,713)	-	-	(975)	(3,190)	5,256	-	-
Audit Adjustments - Accruals	-	2,717	460	-	-	(1,068)	(1,503)	252	-	-
Revenues - GAAP Basis	<u>\$ 42,271</u>	<u>\$ 2,717</u>	<u>\$ 5,523</u>	<u>\$ 8,975</u>	<u>\$ -</u>	<u>\$ 6,759</u>	<u>\$ 2,307</u>	<u>\$ 27,262</u>	<u>\$ -</u>	<u>\$ -</u>
Expenditures:										
Non-GAAP Budgetary Basis	\$ 44,045	\$ -	\$ 6,050	\$ 6,285	\$ -	\$ 8,107	\$ 3,687	\$ 10,670	\$ -	\$ -
Change in Accounts Payable	(1,780)	-	(307)	-	-	(1,187)	-	-	-	-
Audit Adjustments - Accruals	167	-	130	-	-	(2,984)	9,928	1	-	-
Expenditures - GAAP Basis	<u>\$ 42,432</u>	<u>\$ -</u>	<u>\$ 5,873</u>	<u>\$ 6,285</u>	<u>\$ -</u>	<u>\$ 3,936</u>	<u>\$ 13,615</u>	<u>\$ 10,671</u>	<u>\$ -</u>	<u>\$ -</u>



**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
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**NOTE 12 BUDGETARY COMPARISONS (CONTINUED)**

	SPECIAL REVENUE FUNDS									
	Lodger's Tax	Indigent	Reappraisal	San Jose Community Center	Emergency Medical Services	Law Enforcement	Ambulance/ Medical Service Fund	Section 8 Housing	Professional Development	CDBG Gonzales Ranch
Revenues:										
Non-GAAP Budgetary Basis	\$ 28,469	\$ 695,926	\$ 91,908	\$ -	\$ 10,701	\$ 32,941	\$ -	\$ 499,833	\$ 26,270	\$ -
Change in Accounts and Interest Receivable	220	(1,320)	-	-	-	(3,504)	-	(5,758)	250	-
Audit Adjustments - Accruals	1	-	-	-	(6,784)	(7,632)	-	26,482	(250)	-
Revenues - GAAP Basis	<u>\$ 28,690</u>	<u>\$ 694,606</u>	<u>\$ 91,908</u>	<u>\$ -</u>	<u>\$ 3,917</u>	<u>\$ 21,805</u>	<u>\$ -</u>	<u>\$ 520,557</u>	<u>\$ 26,270</u>	<u>\$ -</u>
Expenditures:										
Non-GAAP Budgetary Basis	\$ 15,315	\$ 964,087	\$ 149,890	\$ -	\$ 5,270	\$ 26,410	\$ -	\$ 562,714	\$ 33,967	\$ 14,440
Change in Accounts Payable	-	(147,469)	16,173	-	6,784	-	-	2,627	(186)	-
Audit Adjustments - Accruals	(2,594)	(749)	5,086	-	(7,986)	(158)	-	4,012	2,116	-
Expenditures - GAAP Basis	<u>\$ 12,721</u>	<u>\$ 815,869</u>	<u>\$ 171,149</u>	<u>\$ -</u>	<u>\$ 4,068</u>	<u>\$ 26,252</u>	<u>\$ -</u>	<u>\$ 569,353</u>	<u>\$ 35,897</u>	<u>\$ 14,440</u>

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2015**

**NOTE 12 BUDGETARY COMPARISONS (CONTINUED)**

	SPECIAL REVENUE FUNDS									
	Office of Emergency Management	Road Projects Special Approp.	Disaster Project	Federal Disaster Project	Veteran Transportation Services	OEM 316	OEM 317	OEM 318	OEM 319	OEM 320
Revenues:										
Non-GAAP Budgetary Basis	\$ 125,113	\$ 249,301	\$ 570,000	\$ 168,952	\$ -	\$ -	\$ -	\$ -	\$ 44,340	\$ 5,002
Change in Accounts and Interest Receivable	(13,350)	532,651	(37,014)	(33,042)	-	-	-	-	(43,221)	(600)
Audit Adjustments - Accruals	3,601	19,629	(206,454)	9,990	25,000	-	-	-	-	-
Revenues - GAAP Basis	<u>\$ 115,364</u>	<u>\$ 801,581</u>	<u>\$ 326,532</u>	<u>\$ 145,900</u>	<u>\$ 25,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,119</u>	<u>\$ 4,402</u>
Expenditures:										
Non-GAAP Budgetary Basis	\$ 178,628	\$ 832,581	\$ 321,036	\$ 273,399	\$ 6,175	\$ -	\$ -	\$ -	\$ 1,119	\$ 4,824
Change in Accounts Payable	8,845	(19,629)	5,496	-	61	-	-	-	-	(4,430)
Audit Adjustments - Accruals	(5,801)	19,629	-	(10,697)	(180)	-	-	-	-	178
Expenditures - GAAP Basis	<u>\$ 181,672</u>	<u>\$ 832,581</u>	<u>\$ 326,532</u>	<u>\$ 262,702</u>	<u>\$ 6,056</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,119</u>	<u>\$ 572</u>

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2015**

**NOTE 12 BUDGETARY COMPARISONS (CONTINUED)**

SPECIAL REVENUE FUNDS

	OEM 321	OEM 322	OEM 325	OEM 326	DOT/ HMP	EMW 324	Recreational Trails	FEMA 231	FEMA 232
Revenues:									
Non-GAAP Budgetary Basis	\$ 277,610	\$ 1,451	\$ 35,729	\$ -	\$ 13,235	\$ 37,919	\$ -	\$ -	\$ -
Change in Accounts and Interest Receivable	(16,598)	580	23,378	-	22,322	-	-	117,145	5,706
Audit Adjustments - Accruals	-	-	1	-	-	-	-	-	-
Revenues - GAAP Basis	<u>\$ 261,012</u>	<u>\$ 2,031</u>	<u>\$ 59,108</u>	<u>\$ -</u>	<u>\$ 35,557</u>	<u>\$ 37,919</u>	<u>\$ -</u>	<u>\$ 117,145</u>	<u>\$ 5,706</u>
Expenditures:									
Non-GAAP Budgetary Basis	\$ 261,012	\$ 2,031	\$ 49,842	\$ -	\$ 22,058	\$ 37,919	\$ -	\$ 102,963	\$ -
Change in Accounts Payable	9,829	-	9,266	-	13,499	-	-	30,917	6,521
Audit Adjustments - Accruals	(9,829)	-	-	-	-	-	-	-	-
Expenditures - GAAP Basis	<u>\$ 261,012</u>	<u>\$ 2,031</u>	<u>\$ 59,108</u>	<u>\$ -</u>	<u>\$ 35,557</u>	<u>\$ 37,919</u>	<u>\$ -</u>	<u>\$ 133,880</u>	<u>\$ 6,521</u>

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2015**

**NOTE 12 BUDGETARY COMPARISONS (CONTINUED)**

	CAPITAL PROJECTS FUNDS						
	Public Works Facility	Road and Health Projects	Detention Center Capital Outlay	Courthouse Remodeling	Crusher Facility & Equipment	ARRA Cinder Road	Highway Safety Improvement Program
Revenues:							
Non-GAAP Budgetary Basis	\$ -	\$ -	\$ 299	\$ -	\$ -	\$ -	\$ -
Change in Accounts and Interest Receivable	-	-	-	-	-	-	37,683
Audit Adjustments - Accruals	-	-	-	-	-	-	-
Revenues - GAAP Basis	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 299</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 37,683</u>
Expenditures:							
Non-GAAP Budgetary Basis	\$ -	\$ -	\$ 35,547	\$ 79,988	\$ 262,175	\$ -	\$ 37,683
Change in Accounts Payable	-	-	36,150	(12,636)	491	-	-
Audit Adjustments - Accruals	-	-	-	-	(1,299)	-	-
Expenditures - GAAP Basis	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 71,697</u>	<u>\$ 67,352</u>	<u>\$ 261,367</u>	<u>\$ -</u>	<u>\$ 37,683</u>

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2015**

**NOTE 12 BUDGETARY COMPARISONS (CONTINUED)**

	DEBT SERVICE FUNDS						Total Governmental Funds
	Capital Outlay/ Infrastructure Revenue Bond	SMC Debt Service	1997 Series B Bond Issue	1998 Series A Bond Issue	1998 Series B Bond Issue	1997A & 2007 Series Bond Issue	
<b>Revenues:</b>							
Non-GAAP Budgetary Basis	\$ 987,749	\$ 1,038,740	\$ 6,980	\$ 155	\$ -	\$ -	\$ 15,551,839
Change in Accounts and Interest Receivable	(31,369)	23,459	(2,489)	-	-	-	529,697
Audit Adjustments - Accruals	29,841	2	(1)	-	-	-	(69,489)
Revenues - GAAP Basis	<u>\$ 986,221</u>	<u>\$ 1,062,201</u>	<u>\$ 4,490</u>	<u>\$ 155</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16,012,047</u>
<b>Expenditures:</b>							
Non-GAAP Budgetary Basis	\$ 302,268	\$ 137,389	\$ -	\$ -	\$ -	\$ 373,034	\$ 16,040,734
Change in Accounts Payable	-	-	-	-	-	-	(42,005)
Audit Adjustments - Accruals	(1)	2,050	-	-	-	(2)	(664,740)
Expenditures - GAAP Basis	<u>\$ 302,267</u>	<u>\$ 139,439</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 373,032</u>	<u>\$ 15,333,989</u>

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2015**

**NOTE 13 INSURANCE COVERAGE**

The County is exposed to various risks of loss from torts; theft of, damage to and destruction of assets, errors and omissions; and natural disasters for which the County carries insurance through the New Mexico Self-Insurers' Fund. The following is a summary of some of the more significant insurance coverage information related to the County.

Coverage provided to the County through the New Mexico Self-Insurers' Fund includes tort liability limits for casualty coverage (general, automobile, civil rights and public officials' liability) on a "claims made" basis. Property is subject to a limit of \$200,000 per occurrence and liability losses are subject to a limit of \$400,000 per occurrence. Law enforcement liability is subject to a limit of \$750,000 per occurrence and \$10,000,000 in the aggregate. Public officials' errors and omissions, and foreign jurisdiction liabilities are subject to a limit of \$5,000,000 per occurrence and \$6,000,000 in the aggregate.

The County had no significant reductions in insurance coverage from coverage in the three prior years. In the fiscal year ended June 30, 2015, there were no settlements that exceeded insurance coverage.

**NOTE 14 GOVERNMENTAL FUND BALANCES**

In the governmental fund financial statements, fund balances are classified as:

Nonspendable – Amounts that cannot be spent either because they are in a nonspendable form or because they are legally or contractually required to be maintained intact.

Restricted – Amounts that can be spent only for specific purposes where constraints placed on the resources are either externally imposed or imposed by law through constitutional provisions or enabling legislation.

Committed – Amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the County Commission.

Assigned – Amounts that are constrained by the County Commission's intent to be used for specific purposes or, in some cases, by legislation.

Unassigned – All amounts not included in other spendable classifications.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2015**

**NOTE 14 GOVERNMENTAL FUND BALANCES (CONTINUED)**

A summary of the nature and purpose of balances with reserves by fund type at June 30, 2015 follows:

	<u>Restricted</u>	<u>Committed</u>	<u>Assigned</u>
General Fund:			
General Government	\$ -	\$ -	\$ 1,400,000
Detention Center:			
Public Safety	-	101,470	-
Fire Districts:			
Public Safety	2,248,011	-	-
Road:			
Public Works	303,992	-	-
Solid Waste:			
Public Works	-	151,050	-
Forest Reserve Title III:			
Culture and Recreation	37,734	-	-
Farm and Range:			
Conservation	28,413	-	-
DWI Grant:			
Public Safety	954	-	-
DWI Offenders Fee:			
Public Safety	5,500	-	-
Education and Enforcement:			
Public Safety	60	-	-
Child Restraint:			
Public Safety	3,424	-	-
Recording Equipment:			
General Government	35,206	-	-
Recreation:			
Culture and Recreation	736	-	-
Lodger's Tax:			
General Government	27,920	-	-
Indigent:			
Health and Welfare	294,417	-	-
Reappraisal:			
General Government	207,432	-	-
Emergency Medical Services:			
Public Safety	5,431	-	-

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2015**

**NOTE 14 GOVERNMENTAL FUND BALANCES (CONTINUED)**

	<u>Restricted</u>	<u>Committed</u>	<u>Assigned</u>
Law Enforcement:			
Public Safety	\$ 8	\$ -	\$ -
Section 8 Housing:			
Health and Welfare	61,851	-	-
Professional Development:			
General Government	29,928	-	-
CDBG Gonzales Ranch:			
Urban Redevelopment	16,252	-	-
Office of Emergency Management:			
General Government	26,621	-	-
Disaster Project			
Public Safety	100,000		
Veteran Transportation Services			
Health and Welfare	18,944	-	-
OEM 326			
Public Safety	50,723	-	-
Recreational Trails			
Health and Welfare	6,817	-	-
FEMA 231			
Health and Welfare	145,380	-	-
FEMA 232			
Health and Welfare	18,280	-	-
Public Works Facility:			
General Government	678	-	-
Road and Health Projects:			
Capital Outlay	4,575	-	-
Detention Center Capital Outlay:			
Capital Outlay	550,047	-	-
Courthouse Remodeling:			
Capital Outlay	17,552	-	-
Crusher Facility and Equipment:			
Public Works	28,086	-	-
Capital Outlay/Infrastructure Revenue Bond:			
Debt Service	223,875	-	-
SMC Debt Service:			
Debt Service	945,000	-	-
1997 Series B Bond Issue:			
Debt Service	9,577	-	-
1998 Series A Bond Issue:			
Debt Service	27,397	-	-
	<u>\$ 5,480,821</u>	<u>\$ 252,520</u>	<u>\$ 1,400,000</u>



**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2015**

**NOTE 15 RESTATEMENT**

During the fiscal year ended June 30, 2015, the County implemented GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*, and the related GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date – an Amendment of GASB Statement No. 68*, by recognizing its net pension liability related to its pension plans. Accordingly, the cumulative effect of the accounting change is recorded at the beginning of the year in the financial statements of the governmental activities.

	Governmental Activities	Total
Net Position, June 30, 2014, as Previously Reported	\$ 29,496,844	\$ 29,496,844
Cumulative Effect of Application of GASB 68, Net Pension Liability	(5,235,012)	(5,235,012)
Cumulative Effect of Application of GASB 71, Deferred Outflow of Resources for County Contributions Made to the Plan During Fiscal Year Ending June 30, 2014	<u>348,009</u>	<u>348,009</u>
Net Position, June 30, 2014, as Restated	<u><u>\$ 24,609,841</u></u>	<u><u>\$ 24,609,841</u></u>

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
MAJOR ENTERPRISE FUND – RIBERA HOUSING –  
STATEMENT OF REVENUES AND EXPENDITURES –  
BUDGET AND ACTUAL (BUDGETARY GAAP BASIS)  
JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts	Variance From
	Original	Final	(Accrual Budgetary (GAAP Basis))	Final Budget Positive (Negative)
<b>REVENUES</b>				
Service Fees	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENSES, current</b>				
Personal Services and Employee Benefits	-	-	-	-
Contractual Service	-	-	-	-
Other Costs	-	-	-	-
Total Expenses Before Depreciation	<u>-</u>	<u>-</u>	<u>-</u>	<u>\$ -</u>
<b>DEPRECIATION NOT BUDGETED</b>	<u>-</u>	<u>-</u>	<u>-</u>	
<b>TOTAL EXPENSES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	
<b>CHANGE IN NET POSITION</b>			<u>\$ -</u>	

See Note 11 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
COMBINING BALANCE SHEET – BY FUND TYPE -  
NON-MAJOR GOVERNMENTAL FUNDS  
JUNE 30, 2015**

	Special Revenue Funds	Capital Projects Funds	Debt Service Funds	Total
<b>ASSETS</b>				
Cash and Cash Equivalents	\$ 1,640,936	\$ 57,405	\$ 1,013,664	\$ 2,712,005
Restricted Cash	-	620,843	116,656	737,499
Accounts Receivable	826,984	-	137,860	964,844
Federal Receivable	190,919	37,683	-	228,602
Prepaid Items	71,350	1,300	382,534	455,184
Due from Other Funds	201,694	-	568,443	770,137
Total Assets	<u>\$ 2,931,883</u>	<u>\$ 717,231</u>	<u>\$ 2,219,157</u>	<u>\$ 5,868,271</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Accounts Payable	\$ 187,890	\$ 42,664	\$ -	\$ 230,554
Accrued Payroll	37,208	-	-	37,208
Unearned Revenue	253,734	-	-	253,734
Debt Service Reserve	-	-	62,331	62,331
Due to Other Funds	804,628	72,329	950,977	1,827,934
Total Liabilities	<u>1,283,460</u>	<u>114,993</u>	<u>1,013,308</u>	<u>2,411,761</u>
<b>FUND BALANCE</b>				
Nonspendable	71,350	1,300	-	72,650
Restricted	1,426,023	600,938	1,205,849	3,232,810
Committed	151,050	-	-	151,050
Total Fund Balances	<u>1,648,423</u>	<u>602,238</u>	<u>1,205,849</u>	<u>3,456,510</u>
Total Liabilities and Fund Balances	<u>\$ 2,931,883</u>	<u>\$ 717,231</u>	<u>\$ 2,219,157</u>	<u>\$ 5,868,271</u>

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES – BY FUND TYPE -  
NON-MAJOR GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2015**

	Special Revenue Funds	Capital Projects Funds	Debt Service Funds	Total
<b>REVENUES</b>				
Intergovernmental:				
Operating Grants and Contributions	\$ 676,400	\$ -	\$ -	\$ 676,400
Capital Grants and Contributions	1,170,423	-	-	1,170,423
Federal Grants	1,118,426	37,683	-	1,156,109
Taxes:				
Sales	803,594	-	2,046,590	2,850,184
Motor Vehicle	257,528	-	-	257,528
Gas	153,855	-	-	153,855
Lodgers	28,660	-	-	28,660
Licenses and Fees	845,708	-	-	845,708
Investment Income	538	299	1,987	2,824
Miscellaneous	28,470	-	4,490	32,960
Total Revenues	<u>5,083,602</u>	<u>37,982</u>	<u>2,053,067</u>	<u>7,174,651</u>
<b>EXPENDITURES</b>				
Current:				
General Government	725,038	36,280	-	761,318
Public Works	2,007,627	257,508	7,264	2,272,399
Public Safety	234,358	-	-	234,358
Health and Welfare	1,147,840	-	-	1,147,840
Culture and Recreation	55,695	-	-	55,695
Conservation	-	3,566	-	3,566
Capital Outlay	1,969,940	140,119	-	2,110,059
Debt Service:				
Principal Payments	16,468	626	440,808	457,902
Interest Payments	613	-	366,666	367,279
Total Expenditures	<u>6,157,579</u>	<u>438,099</u>	<u>814,738</u>	<u>7,410,416</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(1,073,977)	(400,117)	1,238,329	(235,765)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	1,469,026	261,227	1,003,072	2,733,325
Transfers Out	(6,547)	-	(2,320,314)	(2,326,861)
Issuance of Debt	-	620,544	74,744	695,288
Total Other Financing Sources (Uses)	<u>1,462,479</u>	<u>881,771</u>	<u>(1,242,498)</u>	<u>1,101,752</u>
<b>NET CHANGES IN FUND BALANCE</b>	388,502	481,654	(4,169)	865,987
Fund Balance - Beginning of Year	<u>1,259,921</u>	<u>120,584</u>	<u>1,210,018</u>	<u>2,590,523</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ 1,648,423</u>	<u>\$ 602,238</u>	<u>\$ 1,205,849</u>	<u>\$ 3,456,510</u>

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
COMBINING BALANCE SHEET - NON-MAJOR GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2015**

	SPECIAL REVENUE FUNDS					
	Community Projects	Road	Solid Waste	SMC Health Facility	Forest Reserve Title III	Farm and Range
<b>ASSETS</b>						
Cash and Investments	\$ -	\$ 308,832	\$ 81,641	\$ -	\$ 37,734	\$ 28,413
Restricted Cash	-	-	-	-	-	-
Accounts Receivable	-	19,225	118,189	-	-	-
Federal Receivable	-	-	-	-	-	-
Prepaid Items	-	9,871	46,026	-	-	-
Due from Other Funds	194,186	-	-	-	-	-
Total Assets	<u>\$ 194,186</u>	<u>\$ 337,928</u>	<u>\$ 245,856</u>	<u>\$ -</u>	<u>\$ 37,734</u>	<u>\$ 28,413</u>
<b>LIABILITIES</b>						
Accounts Payable	\$ -	\$ 13,296	\$ 38,805	\$ -	\$ -	\$ -
Accrued Payroll	-	10,769	9,975	-	-	-
Unearned Revenue	19,305	-	-	-	-	-
Debt Service Reserve	-	-	-	-	-	-
Due to Other Funds	174,881	-	-	-	-	-
Total Liabilities	<u>194,186</u>	<u>24,065</u>	<u>48,780</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES</b>						
Nonspendable	-	9,871	46,026	-	-	-
Restricted	-	303,992	-	-	37,734	28,413
Committed	-	-	151,050	-	-	-
Total Fund Balances	<u>-</u>	<u>313,863</u>	<u>197,076</u>	<u>-</u>	<u>37,734</u>	<u>28,413</u>
Total Liabilities and Fund Balances	<u>\$ 194,186</u>	<u>\$ 337,928</u>	<u>\$ 245,856</u>	<u>\$ -</u>	<u>\$ 37,734</u>	<u>\$ 28,413</u>

SPECIAL REVENUE FUNDS

DWI Allocation	DWI Grant	Underage Drinking	Community DWI Program	DWI Offenders Fee	Education and Enforcement	Child Restraint	WIPP
\$ 14,271	\$ -	\$ -	\$ -	\$ 5,500	\$ 60	\$ 2,398	\$ 18,134
-	-	-	-	-	-	-	-
218	28,357	-	5,595	-	-	-	1,380
-	-	-	-	-	-	1,026	-
188	-	-	-	-	-	-	-
1,189	-	-	-	-	-	-	297
<u>\$ 15,866</u>	<u>\$ 28,357</u>	<u>\$ -</u>	<u>\$ 5,595</u>	<u>\$ 5,500</u>	<u>\$ 60</u>	<u>\$ 3,424</u>	<u>\$ 19,811</u>
\$ 13,230	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2,448	934	-	225	-	-	-	-
-	-	-	-	-	-	-	19,811
-	-	-	-	-	-	-	-
-	26,469	-	5,370	-	-	-	-
15,678	27,403	-	5,595	-	-	-	19,811
188	-	-	-	-	-	-	-
-	954	-	-	5,500	60	3,424	-
-	-	-	-	-	-	-	-
<u>188</u>	<u>954</u>	<u>-</u>	<u>-</u>	<u>5,500</u>	<u>60</u>	<u>3,424</u>	<u>-</u>
<u>\$ 15,866</u>	<u>\$ 28,357</u>	<u>\$ -</u>	<u>\$ 5,595</u>	<u>\$ 5,500</u>	<u>\$ 60</u>	<u>\$ 3,424</u>	<u>\$ 19,811</u>

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**COMBINING BALANCE SHEET - NON-MAJOR GOVERNMENTAL FUNDS (CONTINUED)**  
**YEAR ENDED JUNE 30, 2015**

	SPECIAL REVENUE FUNDS					
	Recording Equipment	Recreation	Legislative Appropriations	Lodger's Tax	Indigent	Reappraisal
<b>ASSETS</b>						
Cash and Investments	\$ 28,928	\$ 736	\$ -	\$ 23,642	\$ 252,220	\$ 230,137
Restricted Cash	-	-	-	-	-	-
Accounts Receivable	5,256	-	-	4,278	54,755	-
Federal Receivable	-	-	-	-	-	-
Prepaid Items	-	-	-	2,595	750	6,128
Due from Other Funds	1,022	-	-	-	-	-
Total Assets	<u>\$ 35,206</u>	<u>\$ 736</u>	<u>\$ -</u>	<u>\$ 30,515</u>	<u>\$ 307,725</u>	<u>\$ 236,265</u>
<b>LIABILITIES</b>						
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ 12,558	\$ 12,777
Accrued Payroll	-	-	-	-	-	9,928
Unearned Revenue	-	-	-	-	-	-
Debt Service Reserve	-	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-
Total Liabilities	-	-	-	-	12,558	22,705
<b>FUND BALANCES</b>						
Nonspendable	-	-	-	2,595	750	6,128
Restricted	35,206	736	-	27,920	294,417	207,432
Committed	-	-	-	-	-	-
Total Fund Balances	<u>35,206</u>	<u>736</u>	<u>-</u>	<u>30,515</u>	<u>295,167</u>	<u>213,560</u>
Total Liabilities and Fund Balances	<u>\$ 35,206</u>	<u>\$ 736</u>	<u>\$ -</u>	<u>\$ 30,515</u>	<u>\$ 307,725</u>	<u>\$ 236,265</u>

SPECIAL REVENUE FUNDS

San Jose Community Center	Emergency Medical Services	Law Enforcement	Ambulance/ Medical Service Fund	Section 8 Housing	Professional Development	CDBG Gonzales Ranch	Office of Emergency Management
\$ -	\$ 12,215	\$ 7,484	\$ -	\$ 66,090	\$ 29,678	\$ 16,252	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	1,482	250	-	-
-	-	-	-	688	-	-	37,624
-	1,352	-	-	3,144	1,199	-	97
-	-	-	-	-	-	-	5,000
<u>\$ -</u>	<u>\$ 13,567</u>	<u>\$ 7,484</u>	<u>\$ -</u>	<u>\$ 71,404</u>	<u>\$ 31,127</u>	<u>\$ 16,252</u>	<u>\$ 42,721</u>
\$ -	\$ 6,784	\$ -	\$ -	\$ 5,721	\$ -	\$ -	\$ 9,130
-	-	-	-	-	-	-	2,929
-	-	7,476	-	688	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	3,944
-	6,784	7,476	-	6,409	-	-	16,003
-	-	-	-	-	-	-	-
-	1,352	-	-	3,144	1,199	-	97
-	5,431	8	-	61,851	29,928	16,252	26,621
-	-	-	-	-	-	-	-
<u>-</u>	<u>6,783</u>	<u>8</u>	<u>-</u>	<u>64,995</u>	<u>31,127</u>	<u>16,252</u>	<u>26,718</u>
<u>\$ -</u>	<u>\$ 13,567</u>	<u>\$ 7,484</u>	<u>\$ -</u>	<u>\$ 71,404</u>	<u>\$ 31,127</u>	<u>\$ 16,252</u>	<u>\$ 42,721</u>



**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**COMBINING BALANCE SHEET - NON-MAJOR GOVERNMENTAL FUNDS (CONTINUED)**  
**YEAR ENDED JUNE 30, 2015**

	SPECIAL REVENUE FUNDS					
	Road Projects Special Appropriation	Disaster Project	Federal Disaster Project	Veteran Transportation Services	OEM 316	OEM 317
<b>ASSETS</b>						
Cash and Investments	\$ -	\$ 311,950	\$ -	\$ 19,005	\$ -	\$ -
Restricted Cash	-	-	-	-	-	-
Accounts Receivable	552,280	-	18,169	-	-	-
Federal Receivable	-	-	-	-	-	-
Prepaid Items	-	-	-	-	-	-
Due from Other Funds	-	-	-	-	-	-
Total Assets	<u>\$ 552,280</u>	<u>\$ 311,950</u>	<u>\$ 18,169</u>	<u>\$ 19,005</u>	<u>\$ -</u>	<u>\$ -</u>
<b>LIABILITIES</b>						
Accounts Payable	\$ -	\$ 5,496	\$ -	\$ 61	\$ -	\$ -
Accrued Payroll	-	-	-	-	-	-
Unearned Revenue	-	206,454	-	-	-	-
Debt Service Reserve	-	-	-	-	-	-
Due to Other Funds	552,280	-	18,169	-	-	-
Total Liabilities	<u>552,280</u>	<u>211,950</u>	<u>18,169</u>	<u>61</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES</b>						
Nonspendable	-	-	-	-	-	-
Restricted	-	100,000	-	18,944	-	-
Committed	-	-	-	-	-	-
Total Fund Balances	<u>-</u>	<u>100,000</u>	<u>-</u>	<u>18,944</u>	<u>-</u>	<u>-</u>
Total Liabilities and Fund Balances	<u>\$ 552,280</u>	<u>\$ 311,950</u>	<u>\$ 18,169</u>	<u>\$ 19,005</u>	<u>\$ -</u>	<u>\$ -</u>

SPECIAL REVENUE FUNDS

OEM 318	OEM 319	OEM 320	OEM 321	OEM 322	OEM 325	OEM 326	DOT / HMP
\$ -	\$ -	\$ -	\$ 9,829	\$ -	\$ -	\$ 50,723	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	580	23,378	-	22,322
-	-	-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,829</u>	<u>\$ 580</u>	<u>\$ 23,378</u>	<u>\$ 50,723</u>	<u>\$ 22,322</u>
\$ -	\$ -	\$ -	\$ 9,829	\$ -	9,266	\$ -	\$ 13,499
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	580	14,112	-	8,823
-	-	-	9,829	580	23,378	-	22,322
-	-	-	-	-	-	-	-
-	-	-	-	-	-	50,723	-
-	-	-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,829</u>	<u>\$ 580</u>	<u>\$ 23,378</u>	<u>\$ 50,723</u>	<u>\$ 22,322</u>

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**COMBINING BALANCE SHEET - NON-MAJOR GOVERNMENTAL FUNDS (CONTINUED)**  
**YEAR ENDED JUNE 30, 2015**

	SPECIAL REVENUE FUNDS				Total Special Revenue Funds
	EMW	Recreational Trails	FEMA 231	FEMA 232	
<b>ASSETS</b>					
Cash and Investments	\$ -	\$ 6,817	\$ 59,152	\$ 19,095	\$ 1,640,936
Restricted Cash	-	-	-	-	-
Accounts Receivable	-	-	16,735	815	826,984
Federal Receivable	-	-	100,410	4,891	190,919
Prepaid Items	-	-	-	-	71,350
Due from Other Funds	-	-	-	-	201,694
Total Assets	<u>\$ -</u>	<u>\$ 6,817</u>	<u>\$ 176,297</u>	<u>\$ 24,801</u>	<u>\$ 2,931,883</u>
<b>LIABILITIES</b>					
Accounts Payable	\$ -	\$ -	\$ 30,917	\$ 6,521	\$ 187,890
Accrued Payroll	-	-	-	-	37,208
Unearned Revenue	-	-	-	-	253,734
Debt Service Reserve	-	-	-	-	-
Due to Other Funds	-	-	-	-	804,628
Total Liabilities	<u>-</u>	<u>-</u>	<u>30,917</u>	<u>6,521</u>	<u>1,283,460</u>
<b>FUND BALANCES</b>					
Nonspendable	-	-	-	-	71,350
Restricted	-	6,817	145,380	18,280	1,426,023
Committed	-	-	-	-	151,050
Total Fund Balances	<u>-</u>	<u>6,817</u>	<u>145,380</u>	<u>18,280</u>	<u>1,648,423</u>
Total Liabilities and Fund Balances	<u>\$ -</u>	<u>\$ 6,817</u>	<u>\$ 176,297</u>	<u>\$ 24,801</u>	<u>\$ 2,931,883</u>

CAPITAL PROJECTS FUNDS

Public Works Facility	Road and Health Projects	Detention Center Capital Outlay	Courthouse Remodeling	Crusher Facility and Equipment	ARRA Cinder Road	Highway Safety Improvement	Total Capital Projects Funds
\$ 678	\$ 4,575	\$ -	\$ 17,552	\$ 34,600	\$ -	\$ -	\$ 57,405
-	-	620,843	-	-	-	-	620,843
-	-	-	-	-	-	-	-
-	-	-	-	-	-	37,683	37,683
-	-	-	-	1,300	-	-	1,300
-	-	-	-	-	-	-	-
<u>\$ 678</u>	<u>\$ 4,575</u>	<u>\$ 620,843</u>	<u>\$ 17,552</u>	<u>\$ 35,900</u>	<u>\$ -</u>	<u>\$ 37,683</u>	<u>\$ 717,231</u>
\$ -	\$ -	\$ 36,150	\$ -	\$ 6,514	\$ -	\$ -	\$ 42,664
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	34,646	-	-	-	37,683	72,329
-	-	70,796	-	6,514	-	37,683	114,993
-	-	-	-	1,300	-	-	1,300
678	4,575	550,047	17,552	28,086	-	-	600,938
-	-	-	-	-	-	-	-
<u>678</u>	<u>4,575</u>	<u>550,047</u>	<u>17,552</u>	<u>29,386</u>	<u>-</u>	<u>-</u>	<u>602,238</u>
<u>\$ 678</u>	<u>\$ 4,575</u>	<u>\$ 620,843</u>	<u>\$ 17,552</u>	<u>\$ 35,900</u>	<u>\$ -</u>	<u>\$ 37,683</u>	<u>\$ 717,231</u>

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**COMBINING BALANCE SHEET - NON-MAJOR GOVERNMENTAL FUNDS (CONTINUED)**  
**YEAR ENDED JUNE 30, 2015**

	DEBT SERVICE FUNDS				
	Capital Outlay/ Infrastructure Revenue Bond	SMC Debt Service	1997 Series B Bond Issue	1998 Series A Bond Issue	1998 Series B Bond Issue
<b>ASSETS</b>					
Cash and Investments	\$ 147,518	\$ 384,130	\$ 8,913	\$ 48,450	\$ 41,278
Restricted Cash	-	116,656	-	-	-
Accounts Receivable	76,357	60,839	664	-	-
Federal Receivable	-	-	-	-	-
Prepaid Items	-	382,534	-	-	-
Due from Other Funds	-	475,909	-	-	-
Total Assets	<u>\$ 223,875</u>	<u>\$ 1,420,068</u>	<u>\$ 9,577</u>	<u>\$ 48,450</u>	<u>\$ 41,278</u>
<b>LIABILITIES</b>					
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued Payroll	-	-	-	-	-
Unearned Revenue	-	-	-	-	-
Debt Service Reserve	-	-	-	21,053	41,278
Due to Other Funds	-	475,068	-	-	-
Total Liabilities	<u>-</u>	<u>475,068</u>	<u>-</u>	<u>21,053</u>	<u>41,278</u>
<b>FUND BALANCES</b>					
Nonspendable	-	-	-	-	-
Restricted	223,875	945,000	9,577	27,397	-
Committed	-	-	-	-	-
Total Fund Balances	<u>223,875</u>	<u>945,000</u>	<u>9,577</u>	<u>27,397</u>	<u>-</u>
Total Liabilities and Fund Balances	<u>\$ 223,875</u>	<u>\$ 1,420,068</u>	<u>\$ 9,577</u>	<u>\$ 48,450</u>	<u>\$ 41,278</u>

DEBT SERVICE FUNDS

<u>1997A &amp; 2007 Series Bond Issue</u>	<u>Total Debt Service Funds</u>	<u>Total Non-major Governmental Funds</u>
\$ 383,375	\$ 1,013,664	\$ 2,712,005
-	116,656	737,499
-	137,860	964,844
-	-	228,602
-	382,534	455,184
92,534	568,443	770,137
<u>\$ 475,909</u>	<u>\$ 2,219,157</u>	<u>\$ 5,868,271</u>
\$ -	\$ -	\$ 230,554
-	-	37,208
-	-	253,734
-	62,331	62,331
475,909	950,977	1,827,934
<u>475,909</u>	<u>1,013,308</u>	<u>2,411,761</u>
-	-	72,650
-	1,205,849	3,232,810
-	-	151,050
<u>-</u>	<u>1,205,849</u>	<u>3,456,510</u>
<u>\$ 475,909</u>	<u>\$ 2,219,157</u>	<u>\$ 5,868,271</u>

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCES - NON-MAJOR GOVERNMENTAL FUNDS**  
**YEAR ENDED JUNE 30, 2015**

	SPECIAL REVENUE FUNDS					
	Community Projects	Road	Solid Waste	SMC Health Facility	Forest Reserve Title III	Farm and Range
<b>REVENUES</b>						
Intergovernmental:						
Operating Grants and Contributions	\$ 55,695	\$ 167,279	\$ -	\$ -	\$ 25,849	\$ 2,529
Capital Grants and Contributions	-	-	-	-	-	-
Federal Grants	-	-	-	-	-	-
Taxes:						
Sales	-	-	109,437	-	-	-
Motor Vehicle	-	257,528	-	-	-	-
Gas	-	153,855	-	-	-	-
Lodgers	-	-	-	-	-	-
Licenses and Fees	-	-	719,763	-	-	-
Interest Income	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Total Revenues	<u>55,695</u>	<u>578,662</u>	<u>829,200</u>	<u>-</u>	<u>25,849</u>	<u>2,529</u>
<b>EXPENDITURES</b>						
Current:						
General Government	-	25,772	3,111	-	-	-
Public Works	-	947,245	1,059,175	-	-	-
Public Safety	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-
Culture and Recreation	55,695	-	-	-	-	-
Conservation	-	-	-	-	-	-
Capital Outlay	-	14,035	760	-	-	-
Debt Service:						
Principal Payments	-	-	-	-	-	-
Interest Payments	-	-	-	-	-	-
Total Expenditures	<u>55,695</u>	<u>987,052</u>	<u>1,063,046</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	(408,390)	(233,846)	-	25,849	2,529
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers In	-	588,056	215,874	-	-	-
Transfers Out	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>588,056</u>	<u>215,874</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCE</b>	-	179,666	(17,972)	-	25,849	2,529
Fund Balance - Beginning of Year	-	134,197	215,048	-	11,885	25,884
<b>FUND BALANCE - ENDING</b>	<u>\$ -</u>	<u>\$ 313,863</u>	<u>\$ 197,076</u>	<u>\$ -</u>	<u>\$ 37,734</u>	<u>\$ 28,413</u>

SPECIAL REVENUE FUNDS

DWI Allocation	DWI Grant	Underage Drinking	Community DWI Program	DWI Offenders Fee	Education and Enforcement	Child Restraint	WIPP
\$ 169,724	\$ 42,271	\$ 2,717	\$ 5,523	\$ -	\$ -	\$ 3,426	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	3,333	2,307
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	6,775	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	2,200	-	-	-
<u>169,724</u>	<u>42,271</u>	<u>2,717</u>	<u>5,523</u>	<u>8,975</u>	<u>-</u>	<u>6,759</u>	<u>2,307</u>
-	-	-	-	-	-	199	12,408
-	-	-	-	-	-	-	1,207
171,963	42,432	-	5,873	6,285	-	3,737	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>171,963</u>	<u>42,432</u>	<u>-</u>	<u>5,873</u>	<u>6,285</u>	<u>-</u>	<u>3,936</u>	<u>13,615</u>
(2,239)	(161)	2,717	(350)	2,690	-	2,823	(11,308)
2,427	509	-	350	-	-	-	-
-	-	(2,717)	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>2,427</u>	<u>509</u>	<u>(2,717)</u>	<u>350</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
188	348	-	-	2,690	-	2,823	(11,308)
-	606	-	-	2,810	60	601	11,308
<u>\$ 188</u>	<u>\$ 954</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,500</u>	<u>\$ 60</u>	<u>\$ 3,424</u>	<u>\$ -</u>



**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCES - NON-MAJOR GOVERNMENTAL FUNDS (CONTINUED)**  
**YEAR ENDED JUNE 30, 2015**

	SPECIAL REVENUE FUNDS					
	Recording Equipment	Recreation	Legislative Appropriations	Lodger's Tax	Indigent	Reappraisal
<b>REVENUES</b>						
Intergovernmental:						
Operating Grants and Contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Grants and Contributions	-	-	-	-	-	-
Federal Grants	-	-	-	-	-	-
Taxes:						
Sales	-	-	-	-	694,157	-
Motor Vehicle	-	-	-	-	-	-
Gas	-	-	-	-	-	-
Lodgers	-	-	-	28,660	-	-
Licenses and Fees	27,262	-	-	-	-	91,908
Interest Income	-	-	-	30	449	-
Miscellaneous	-	-	-	-	-	-
Total Revenues	<u>27,262</u>	<u>-</u>	<u>-</u>	<u>28,690</u>	<u>694,606</u>	<u>91,908</u>
<b>EXPENDITURES</b>						
Current:						
General Government	10,671	-	-	12,721	138,142	85,942
Public Works	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Health and Welfare	-	-	-	-	677,727	-
Culture and Recreation	-	-	-	-	-	-
Conservation	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	85,207
Debt Service:						
Principal Payments	-	-	-	-	-	-
Interest Payments	-	-	-	-	-	-
Total Expenditures	<u>10,671</u>	<u>-</u>	<u>-</u>	<u>12,721</u>	<u>815,869</u>	<u>171,149</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	16,591	-	-	15,969	(121,263)	(79,241)
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers In	-	-	-	-	15,750	100,000
Transfers Out	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,750</u>	<u>100,000</u>
<b>NET CHANGES IN FUND BALANCE</b>	16,591	-	-	15,969	(105,513)	20,759
Fund Balance - Beginning of Year	<u>18,615</u>	<u>736</u>	<u>-</u>	<u>14,546</u>	<u>400,680</u>	<u>192,801</u>
<b>FUND BALANCE - ENDING</b>	<u>\$ 35,206</u>	<u>\$ 736</u>	<u>\$ -</u>	<u>\$ 30,515</u>	<u>\$ 295,167</u>	<u>\$ 213,560</u>

SPECIAL REVENUE FUNDS

San Jose Community Center	Emergency Medical Services	Law Enforcement	Ambulance/ Medical Service Fund	Section 8 Housing	Professional Development	CDBG Gonzales Ranch	Office of Emergency Management
\$ -	\$ -	\$ 15,473	\$ -	\$ -	\$ -	\$ -	\$ 40,743
-	3,917	-	-	-	-	-	-
-	-	6,332	-	520,498	-	-	74,621
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	59	-	-	-
-	-	-	-	-	26,270	-	-
-	3,917	21,805	-	520,557	26,270	-	115,364
-	-	9,171	-	99,240	35,897	-	181,672
-	-	-	-	-	-	-	-
-	4,068	-	-	-	-	-	-
-	-	-	-	470,113	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	14,440	-
-	-	16,468	-	-	-	-	-
-	-	613	-	-	-	-	-
-	4,068	26,252	-	569,353	35,897	14,440	181,672
-	(151)	(4,447)	-	(48,796)	(9,627)	(14,440)	(66,308)
-	-	-	-	49,527	-	30,663	56,780
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	49,527	-	30,663	56,780
-	(151)	(4,447)	-	731	(9,627)	16,223	(9,528)
-	6,934	4,455	-	64,264	40,754	29	36,246
\$ -	\$ 6,783	\$ 8	\$ -	\$ 64,995	\$ 31,127	\$ 16,252	\$ 26,718

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCES - NON-MAJOR GOVERNMENTAL FUNDS (CONTINUED)**  
**YEAR ENDED JUNE 30, 2015**

	SPECIAL REVENUE FUNDS					
	Road Projects		Federal	Veteran		
	Special Appropriation	Disaster Project	Disaster Project	Transportation Services	OEM 316	OEM 317
<b>REVENUES</b>						
Intergovernmental:						
Operating Grants and Contributions	\$ -	\$ -	\$ -	\$ 25,000	\$ -	\$ -
Capital Grants and Contributions	801,581	326,532	20,843	-	-	-
Federal Grants	-	-	125,057	-	-	-
Taxes:						
Sales	-	-	-	-	-	-
Motor Vehicle	-	-	-	-	-	-
Gas	-	-	-	-	-	-
Lodgers	-	-	-	-	-	-
Licenses and Fees	-	-	-	-	-	-
Interest Income	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Total Revenues	<u>801,581</u>	<u>326,532</u>	<u>145,900</u>	<u>25,000</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES</b>						
Current:						
General Government	3,605	-	-	6,056	-	-
Public Works	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-
Conservation	-	-	-	-	-	-
Capital Outlay	828,976	326,532	262,702	-	-	-
Debt Service:						
Principal Payments	-	-	-	-	-	-
Interest Payments	-	-	-	-	-	-
Total Expenditures	<u>832,581</u>	<u>326,532</u>	<u>262,702</u>	<u>6,056</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(31,000)	-	(116,802)	18,944	-	-
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers In	31,000	100,000	39,340	-	-	-
Transfers Out	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>31,000</u>	<u>100,000</u>	<u>39,340</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCE</b>	-	100,000	(77,462)	18,944	-	-
Fund Balance - Beginning of Year	-	-	77,462	-	-	-
<b>FUND BALANCE - ENDING</b>	<u>\$ -</u>	<u>\$ 100,000</u>	<u>\$ -</u>	<u>\$ 18,944</u>	<u>\$ -</u>	<u>\$ -</u>

SPECIAL REVENUE FUNDS

OEM 318	OEM 319	OEM 320	OEM 321	OEM 322	OEM 325	OEM 326	DOT/ HMP
\$ -	\$ -	\$ -	\$ 120,171	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	1,119	4,402	140,841	2,031	59,108	-	35,557
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	1,119	4,402	261,012	2,031	59,108	-	35,557
-	1,119	572	24,024	2,031	34,685	-	35,557
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	236,988	-	24,423	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	1,119	572	261,012	2,031	59,108	-	35,557
-	-	3,830	-	-	-	-	-
-	-	-	-	-	-	50,723	-
-	-	(3,830)	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	(3,830)	-	-	-	50,723	-
-	-	-	-	-	-	50,723	-
-	-	-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,723	\$ -

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCES - NON-MAJOR GOVERNMENTAL FUNDS (CONTINUED)**  
**YEAR ENDED JUNE 30, 2015**

	SPECIAL REVENUE FUNDS				Total Special Revenue Funds
	EMW	Recreational Trails	FEMA 231	FEMA 232	
<b>REVENUES</b>					
Intergovernmental:					
Operating Grants and Contributions	\$ -	\$ -	\$ -	\$ -	\$ 676,400
Capital Grants and Contributions	-	-	16,735	815	1,170,423
Federal Grants	37,919	-	100,410	4,891	1,118,426
Taxes:					
Sales	-	-	-	-	803,594
Motor Vehicle	-	-	-	-	257,528
Gas	-	-	-	-	153,855
Lodgers	-	-	-	-	28,660
Licenses and Fees	-	-	-	-	845,708
Interest Income	-	-	-	-	538
Miscellaneous	-	-	-	-	28,470
Total Revenues	<u>37,919</u>	<u>-</u>	<u>117,145</u>	<u>5,706</u>	<u>5,083,602</u>
<b>EXPENDITURES</b>					
Current:					
General Government	2,443	-	-	-	725,038
Public Works	-	-	-	-	2,007,627
Public Safety	-	-	-	-	234,358
Health and Welfare	-	-	-	-	1,147,840
Culture and Recreation	-	-	-	-	55,695
Conservation	-	-	-	-	-
Capital Outlay	35,476	-	133,880	6,521	1,969,940
Debt Service:					
Principal Payments	-	-	-	-	16,468
Interest Payments	-	-	-	-	613
Total Expenditures	<u>37,919</u>	<u>-</u>	<u>133,880</u>	<u>6,521</u>	<u>6,157,579</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>					
	-	-	(16,735)	(815)	(457,719)
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers In	-	6,817	162,115	19,095	1,469,026
Transfers Out	-	-	-	-	(6,547)
Issuance of Debt	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>6,817</u>	<u>162,115</u>	<u>19,095</u>	<u>1,462,479</u>
<b>NET CHANGES IN FUND BALANCE</b>	-	6,817	145,380	18,280	388,502
Fund Balance - Beginning of Year	-	-	-	-	1,259,921
<b>FUND BALANCE - ENDING</b>	<u>\$ -</u>	<u>\$ 6,817</u>	<u>\$ 145,380</u>	<u>\$ 18,280</u>	<u>\$ 1,648,423</u>

CAPITAL PROJECTS FUNDS

Public Works Facility	Road and Health Projects	Detention Center Capital Outlay	Courthouse Remodeling	Crusher Facility and Equipment	ARRA Cinder Road	Highway Safety Improvement	Total Capital Project Funds
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	37,683	37,683
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	299	-	-	-	-	299
-	-	-	-	-	-	-	-
-	-	299	-	-	-	37,683	37,982
-	-	35,547	-	733	-	-	36,280
-	-	-	-	257,508	-	-	257,508
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	3,566	-	-	-	3,566
-	-	36,150	63,786	2,500	-	37,683	140,119
-	-	-	-	626	-	-	626
-	-	-	-	-	-	-	-
-	-	71,697	67,352	261,367	-	37,683	438,099
-	-	(71,398)	(67,352)	(261,367)	-	-	(400,117)
-	-	-	-	261,227	-	-	261,227
-	-	-	-	-	-	-	-
-	-	620,544	-	-	-	-	620,544
-	-	620,544	-	261,227	-	-	881,771
-	-	549,146	(67,352)	(140)	-	-	481,654
678	4,575	901	84,904	29,526	-	-	120,584
\$ 678	\$ 4,575	\$ 550,047	\$ 17,552	\$ 29,386	\$ -	\$ -	\$ 602,238

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCES - NON-MAJOR GOVERNMENTAL FUNDS (CONTINUED)**  
**YEAR ENDED JUNE 30, 2015**

	DEBT SERVICE FUNDS				
	Capital Outlay/ Infrastructure Revenue Bond	SMC Debt Service	1997 Series B Bond Issue	1998 Series A Bond Issue	1998 Series B Bond Issue
<b>REVENUES</b>					
Intergovernmental:					
Operating Grants and Contributions	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Grants and Contributions	-	-	-	-	-
Federal Grants	-	-	-	-	-
Taxes:					
Sales	985,977	1,060,613	-	-	-
Motor Vehicle	-	-	-	-	-
Gas	-	-	-	-	-
Lodgers	-	-	-	-	-
Licenses and Fees	-	-	-	-	-
Interest Income	244	1,588	-	155	-
Miscellaneous	-	-	4,490	-	-
Total Revenues	<u>986,221</u>	<u>1,062,201</u>	<u>4,490</u>	<u>155</u>	<u>-</u>
<b>EXPENDITURES</b>					
Current:					
General Government	-	-	-	-	-
Public Works	-	5,214	-	-	-
Public Safety	-	-	-	-	-
Health and Welfare	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
Conservation	-	-	-	-	-
Capital Outlay	-	-	-	-	-
Debt Service:					
Principal Payments	127,910	37,898	-	-	-
Bond issuance costs	-	-	-	-	-
Interest Payments	<u>174,357</u>	<u>94,277</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>302,267</u>	<u>137,389</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>					
	683,954	924,812	4,490	155	-
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers In	25,404	510,371	-	-	-
Transfers Out	(926,400)	(908,247)	-	(9,758)	-
Issuance of Debt	-	74,744	-	-	-
Total Other Financing Sources (Uses)	<u>(900,996)</u>	<u>(323,132)</u>	<u>-</u>	<u>(9,758)</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCE</b>	(217,042)	601,680	4,490	(9,603)	-
Fund Balance - Beginning of Year	<u>440,917</u>	<u>343,320</u>	<u>5,087</u>	<u>37,000</u>	<u>-</u>
<b>FUND BALANCE - ENDING</b>	<u>\$ 223,875</u>	<u>\$ 945,000</u>	<u>\$ 9,577</u>	<u>\$ 27,397</u>	<u>\$ -</u>

<u>DEBT SERVICE FUNDS</u>		
<u>1997A &amp; 2007 Series Bond Issue</u>	<u>Total Debt Service Funds</u>	<u>Total Non-major Governmental Funds</u>
\$ -	\$ -	\$ 676,400
-	-	1,170,423
-	-	1,156,109
-	2,046,590	2,850,184
-	-	257,528
-	-	153,855
-	-	28,660
-	-	845,708
-	1,987	2,824
-	4,490	32,960
<u>-</u>	<u>2,053,067</u>	<u>7,174,651</u>
-	-	761,318
-	7,264	2,272,399
-	-	234,358
-	-	1,147,840
-	-	55,695
-	-	3,566
-	-	2,110,059
275,000	440,808	457,902
<u>98,032</u>	<u>366,666</u>	<u>367,279</u>
<u>373,032</u>	<u>814,738</u>	<u>7,410,416</u>
(373,032)	1,238,329	(235,765)
465,247	1,003,072	2,733,325
(475,909)	(2,320,314)	(2,326,861)
-	74,744	695,288
<u>(10,662)</u>	<u>(1,242,498)</u>	<u>1,101,752</u>
(383,694)	(4,169)	865,987
<u>383,694</u>	<u>1,210,018</u>	<u>2,590,523</u>
<u>\$ -</u>	<u>\$ 1,205,849</u>	<u>\$ 3,456,510</u>



**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
TAX ROLL RECONCILIATION  
YEAR ENDED JUNE 30, 2015**

Property Taxes Receivable - Beginning of Year	\$	5,599,252
Changes to Tax Roll:		
Net Taxes Charged to Treasurer for Fiscal Year		14,227,655
Adjustments:		
Decrease in Taxes Receivable		(15,387)
Charge Off of Taxes Receivable (in collections)		(225,297)
		(225,297)
Total Receivables Prior to Collections		19,586,223
Collections for Fiscal Year Ended June 30, 2015		(13,749,600)
Property Taxes Receivable - End of Year	\$	5,836,623
Property taxes receivable by years are as follows:		
2005		164,404
2006		250,790
2007		218,099
2008		258,553
2009		286,363
2010		379,706
2011		433,651
2012		691,044
2013		1,062,172
2014		2,091,841
		2,091,841
Total Taxes Receivable	\$	5,836,623
Collections During the Fiscal Year ended June 30, 2015 are as Follows:		
Taxes	\$	13,749,600
Penalty and Interest		415,017
Children's Trust Fund		1,965
Cost of State		23,719
		23,719
Taxes Charged to Treasurer at June 30, 2015	\$	14,190,301

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
TAX ROLL RECONCILIATION (CONTINUED)  
YEAR ENDED JUNE 30, 2015**

Distributions Made on Fiscal Year June 30, 2015 Collections:

San Miguel County	\$ 4,494,778
East Las Vegas Schools	3,022,852
West Las Vegas Schools	2,160,981
Pecos School	655,682
Santa Rosa Consolidated Schools	7,571
Luna Community College	1,061,685
City of Las Vegas	1,371,675
Village of Pecos	12,349
Mesa	1,727
Ute Creek	1,434
Guadalupe Soil and Water	124
Tiera y Montes Soil and Water	456,225
State of New Mexico	806,401
Children's Trust Fund	1,965
New Mexico Taxation and Revenue	134,853
Total Distributions	<u>\$ 14,190,302</u>

Undistributed Taxes and Interest at June 30, 2015

\$ 276,655

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS  
YEAR ENDED JUNE 30, 2015**

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes:

**MAJOR FUNDS**

Detention Center – To account for the revenues and expenditures for the San Miguel County Detention Center. The creation and maintenance of a separate fund was established by a County Resolution.

Fire Districts – To account for the revenues and expenditures associated with the San Miguel County Fire Districts. Funding is from operating grant revenue. The creation and maintenance of a separate fund was established by a County Resolution.

**NON-MAJOR FUNDS**

Community Projects – To account for the revenues and expenditures for Community Projects in San Miguel County. The creation and maintenance of a separate fund was established by a County Resolution.

Road – To account for revenues and expenditures for control of road maintenance. Funding is from state shared revenue. The fund was created by authority of state statute (see Section 7-1-6.19, NMSA 1978 Compilation).

Solid Waste – To account for revenues and expenditures for solid waste within San Miguel County. The creation and maintenance of a separate fund was established by a County Resolution.

SMC Health Facility – To account for the appropriations to the San Miguel County Health Facility. The creation and maintenance of a separate fund was established by a County Resolution.

Forest Reserve Title III – To account for funds used for purposes indicated in Public Law 106-393.

Farm and Range – To account for revenues and expenditures for control of predatory animals. Funding is from the Taylor Grazing Act. Expenditures may be made only for the purposes specified in the grant. The fund was created by authority of state statute (see Section 6-11-6, NMSA 1978 Compilation).

DWI Allocation, DWI Grant, Underage Drinking, Community DWI Program, DWI Offenders Fee – To account for appropriations for the DWI Allocation, DWI Grant, Underage Drinking, Community DWI Program and DWI Offenders Fee funds. These funds provide quality substance abuse treatment, community education, outreach and primary prevention services to citizens of San Miguel County. This fund was created by authority of state statute (see Section 43-3-14 to 15 of the NMSA 1978 Compilations.)

Education and Enforcement – To account for the appropriations to educate, enforce and protect occupants and children of motor vehicles in the county of San Miguel regarding seat belt restraint and use. The fund was created by authority of state statute (see Section 131-12-7 NMSA 1978 Compilation.)

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS (CONTINUED)  
YEAR ENDED JUNE 30, 2015**

Child Restraint – To account for appropriations for Selective Traffic Enforcement. These funds provide quality community education, outreach and primary prevention services to citizens of San Miguel County. The fund was created by authority of state statute (see Section 43-3-14 to 15 NMSA 1978 Compilation.)

WIPP – To account for revenues and expenditures used for purposes of enhancing its hazardous material emergency response capability. The authority to create this fund was done by Resolution 9-9-2003-F2.

Recording Equipment - To account for revenues and expenditures for control of equipment. The fees collected are restricted in that they may only be used for the purchase of equipment associated with the recording, filing, maintaining or reproducing of documents in the Office of the County Clerk. This fund was created by authority of state statute (see Section 14-8-12.2, NMSA 1978 Compilation.)

Recreation – To account for revenues and expenditures related to the County's Youth recreational activities. Funds are provided by the State shared cigarette tax. The fund was created by authority of state statute (see Section 3-19-9, NMSA 1978 Compilation).

Legislative Appropriations – To account for revenues and expenditures restricted to specific purposes as agreed to between San Miguel County and the State in the grant agreement. The authority to create this fund was done by Resolution 9-9-2003-F2.

Lodger's Tax – To account for revenues and expenditures for the Lodger's Tax Fund, which is used to promote economic development in the County. Funding is provided by locally imposed gross receipts tax. The fund was created by authority of state statute (see Section 3-38-24, NMSA 1978 Compilation).

Indigent – To account for revenues received from state shared gross receipts taxes for hospital service for indigent citizens of the County. The fund was created by authority of state statute (see Section 7-20E-9, NMSA 1978 Compilation).

Reappraisal – To account for funds used to provide valuation services to the County and other local entities. Funding is provided through a 1% administrative charge on property taxes collected (see Section 7-38-38.1, NMSA 1978 Compilation).

San Jose Community Center – To account for the revenue and expenditures related to the San Jose Community Center. The fund was created by authority of state statute (see Section 3-19-9 NMSA 1978 Compilation).

Emergency Medical Services – To account for revenues and expenditures for Emergency Medical Services in the communities of El Pueblo, Gallinas, Sapello, Conchas, Ifield, General, Cabo Lucero, Sheridan, Bernal/Tecolote, and the Ambulance Aid funds. These funds were created by authority of state statute (see Section 24-10A-6, NMSA 1978 Compilation).

Law Enforcement – To account for revenues and expenditures for maintaining and improving the County's law enforcement department in order to enhance its efficiency and effectiveness. Funding is from the State appropriation authorized by Section 29-13-1 to 9 of NMSA.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS (CONTINUED)  
YEAR ENDED JUNE 30, 2015**

Ambulance/Medical Service – To account for indigent costs that are paid from sources other than gross receipts taxes dedicated for indigent purposes. The creation and maintenance of a separate fund was established by Resolution 2007-02-13-F3.

Section 8 Housing – To account for revenues and expenditures of providing rental assistance to low-income citizens of the County. The U.S. Department of Housing and Urban Development provides funding. The fund was created by authority of state statute (see Section 1.19.114, NMSA 1978 Compilation).

Professional Development – To account for monies received from the Imus Ranch as per agreement. In addition, this fund is also used to account for any other funds earmarked for professional development. The creation and maintenance of a separate fund was established by Resolution 2006-06-13-F2.

CDBG – Gonzales Ranch Road Project – To account for Community Development Block Grant (CDBG) money used for the Gonzales Ranch Road Project. This fund was established through Resolution 2011-05-26-F2.

Office of Emergency Management – To account for the accumulation of resources and payments related to the operations of the Office of Emergency Management.

Road Projects Special Appropriation – To account for the revenues and expenditures associated with road projects around San Miguel County. The creation and maintenance of a separate fund was established by a County Resolution.

Disaster Project – To account for County funds utilized in assisting local communities with natural disasters.

Federal Disaster Project – To account for financial aid from the federal government and the local government match required by the funding. This fund was established through Resolution 2014-03-06-F1.

Veteran Transportation Services – To provide the County with funding for transportation expenses associated with assisting veterans of the County to attend medical, dental and vision appointments. The creation and maintenance of a separate fund was established by Resolution 2014-05-30-F2.

Office of Emergency Management-316 – To account for grant EMW-2012-SS-0097, which will be used for interoperable communications. The creation and maintenance of a separate fund was established by Resolution 2013-07-30-F3.

Office of Emergency Management-317 – To account for grant EMW-2011-EP-00051, to be used for the purchase and installation of a generator for the City of Las Vegas Police Department. The creation and maintenance of a separate fund was established by Resolution 2013-07-30-F4.

Office of Emergency Management-318 – To account for grant HMHMPO293120100, to be used for an Emergency Response plan. The creation and maintenance of a separate fund was established by Resolution 2013-07-30-F5.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS (CONTINUED)  
YEAR ENDED JUNE 30, 2015**

Office of Emergency Management-319 – To account for grant OEM-LPDM-PL-06-NM-2010-001-SMC, to be used for a mitigation grant. The creation and maintenance of a separate fund was established by Resolution 2013-07-30-F6.

Office of Emergency Management-320 – To account for grant OEM-EMW-2011-SS-00094-S01-SMC-Per Diem, to be used for DHSEM travel and per diem for all eligible participants throughout the identified recipient area. The creation and maintenance of a separate fund was established by Resolution 2014-12-10-F1.

Office of Emergency Management-321 – To account for grant OEM-EMW-2013-SS-00152-S01-SMC, to be used to account for a separate emergency management grant. The creation and maintenance of a separate fund was established by Resolution 2013-12-10-F2.

Office of Emergency Management-322 – To account for grant OEM-2013-SS-0152-SMC-PER-DIEM; to be used to account for grant-related approved travel and per diem for eligible participants. The creation and maintenance of a separate fund was established by County Resolution 2014-10-14-F1.

Office of Emergency Management-325 – To account for grant OEM-EMW-2014-SS-00030-S01-Competitive; to be used to account for the DHSEM grant, to be used to build a Type III Hazardous Material Entry Team. The creation and maintenance of a separate fund was established by County Resolution 2014-01-15-F1.

Office of Emergency Management-326 – To account for DHSEM grant OEM-EMW-2013-EP-00079-S01. This fund is used to track grant expenditures relating to the purchase and installation of a camera system. The creation and maintenance of a separate fund was established by County Resolution 2015-05-12-F3.

DOT/HMP – To account for grant DHSEM DOT/HMP-0409-14-01-00; to be used to account for the DHSEM grant expenditures. The creation and maintenance of a separate fund was established by County Resolution 2014-10-14-F2.

EMW – To account for grant EMW-2014-SS-00030-S01-SMC; to be used to account for the DHSEM grant expenditures. The creation and maintenance of a separate fund was established by County Resolution 2014-11-12-F1.

Recreational Trails – To account for trail maintenance equipment purchases. The creation and maintenance of a separate fund was established by County Resolution 2015-05-12-F2.

FEMA-231 – To account for grant expenditures under FEMA-DR-4197; to be used to account for expenditures related to the July-August 2014 flash floods. The creation and maintenance of a separate fund was established by County Resolution 2014-12-09-F1.

FEMA-232 – To account for grant expenditures under FEMA-DR-4198; to be used to account for expenditures related to the July-August 2014 flash floods. The creation and maintenance of a separate fund was established by County Resolution 2014-12-09-F2.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – COMMUNITY PROJECTS –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ 179,186	\$ 194,186	\$ -	\$ (194,186)
Total Revenues	<u>179,186</u>	<u>194,186</u>	-	<u>(194,186)</u>
<b>EXPENDITURES</b>				
Public Works:				
Capital Outlay	75,000	90,000	55,695	34,305
Total Expenditures	<u>75,000</u>	<u>90,000</u>	<u>55,695</u>	<u>34,305</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>				
	<u>\$ 104,186</u>	<u>\$ 104,186</u>	<u>\$ (55,695)</u>	<u>\$ (159,881)</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ -</u>	<u>\$ -</u>		

See Note 11 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – ROAD –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes	\$ 145,000	\$ 145,000	\$ 152,675	\$ 7,675
Intergovernmental	435,000	379,432	442,205	62,773
Total Revenues	<u>580,000</u>	<u>524,432</u>	<u>594,880</u>	<u>70,448</u>
<b>EXPENDITURES</b>				
Public Works:				
Operating	856,799	1,024,796	870,350	154,446
Principal and Interest	<u>107,000</u>	<u>110,813</u>	<u>110,813</u>	<u>-</u>
Total Expenditures	<u>963,799</u>	<u>1,135,609</u>	<u>981,163</u>	<u>154,446</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	<u>330,582</u>	<u>588,056</u>	<u>588,056</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>330,582</u>	<u>588,056</u>	<u>588,056</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>				
	<u>\$ (53,217)</u>	<u>\$ (23,121)</u>	<u>\$ 201,773</u>	<u>\$ 224,894</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ 53,217</u>	<u>\$ 23,121</u>		

See Note 11 for reconciliation to GAAP financial statements.



**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – SOLID WASTE –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes	\$ 102,000	\$ 102,000	\$ 110,256	\$ 8,256
Licenses and Fees	602,550	602,550	713,843	111,293
Total Revenues	<u>704,550</u>	<u>704,550</u>	<u>824,099</u>	<u>119,549</u>
<b>EXPENDITURES</b>				
Public Works:				
Operating	967,985	1,018,302	946,017	72,285
Total Expenditures	<u>967,985</u>	<u>1,018,302</u>	<u>946,017</u>	<u>72,285</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	140,016	215,874	215,874	-
Total Other Financing Sources (Uses)	<u>140,016</u>	<u>215,874</u>	<u>215,874</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>				
	<u>\$ (123,419)</u>	<u>\$ (97,878)</u>	<u>\$ 93,956</u>	<u>\$ 191,834</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ 123,419</u>	<u>\$ 97,878</u>		

See Note 11 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – SMC HEALTH FACILITY –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	-	-	-	-
<b>EXPENDITURES</b>				
Public Works:				
Operating	-	-	-	-
Capital Outlay	-	-	-	-
Principal and Interest	-	-	-	-
Total Expenditures	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>				
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ -</u>	<u>\$ -</u>		

See Note 11 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – FOREST RESERVE TITLE III –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ 25,000	\$ -	\$ 25,849	\$ 25,849
Total Revenues	<u>25,000</u>	<u>-</u>	<u>25,849</u>	<u>25,849</u>
<b>EXPENDITURES</b>				
Public Works:				
Operating	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	5,000	-	-	-
Transfers Out	<u>24,500</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>29,500</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>				
	<u>\$ 54,500</u>	<u>\$ -</u>	<u>\$ 25,849</u>	<u>\$ 25,849</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ -</u>	<u>\$ -</u>		

See Note 11 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – FARM AND RANGE –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ 2,511	\$ 2,511	\$ 2,529	\$ 18
Total Revenues	<u>2,511</u>	<u>2,511</u>	<u>2,529</u>	<u>18</u>
<b>EXPENDITURES</b>				
Public Works:				
Operating	10,000	10,000	-	10,000
Total Expenditures	<u>10,000</u>	<u>10,000</u>	<u>-</u>	<u>10,000</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>				
	<u>\$ (7,489)</u>	<u>\$ (7,489)</u>	<u>\$ 2,529</u>	<u>\$ 10,018</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ 7,489</u>	<u>\$ 7,489</u>		

See Note 11 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – DWI ALLOCATION –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ 178,406	\$ 178,426	\$ 174,270	\$ (4,156)
Total Revenues	<u>178,406</u>	<u>178,426</u>	<u>174,270</u>	<u>(4,156)</u>
<b>EXPENDITURES</b>				
Public Works:				
Operating	<u>188,740</u>	<u>191,167</u>	<u>174,136</u>	<u>17,031</u>
Total Expenditures	<u>188,740</u>	<u>191,167</u>	<u>174,136</u>	<u>17,031</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	2,427	2,427	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>2,427</u>	<u>2,427</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>				
	<u>\$ (10,334)</u>	<u>\$ (10,314)</u>	<u>\$ 2,561</u>	<u>\$ 12,875</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ 10,334</u>	<u>\$ 10,314</u>		

See Note 11 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – DWI GRANT –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ 101,911	\$ 88,707	\$ 59,195	\$ (29,512)
Total Revenues	<u>101,911</u>	<u>88,707</u>	<u>59,195</u>	<u>(29,512)</u>
<b>EXPENDITURES</b>				
Public Works:				
Operating	<u>62,300</u>	<u>47,088</u>	<u>44,045</u>	<u>3,043</u>
Total Expenditures	<u>62,300</u>	<u>47,088</u>	<u>44,045</u>	<u>3,043</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	509	509	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>509</u>	<u>509</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>				
	<u>\$ 39,611</u>	<u>\$ 42,128</u>	<u>\$ 15,659</u>	<u>\$ (26,469)</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ -</u>	<u>\$ -</u>		

See Note 11 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – UNDERAGE DRINKING –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ 2,717	\$ -	\$ -	\$ -
Total Revenues	<u>2,717</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES</b>				
Public Works:				
Operating	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>				
	<u>\$ 2,717</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ -</u>	<u>\$ -</u>		

See Note 11 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – COMMUNITY DWI PROGRAM –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ 29,208	\$ 25,901	\$ 10,776	\$ (15,125)
Total Revenues	<u>29,208</u>	<u>25,901</u>	<u>10,776</u>	<u>(15,125)</u>
<b>EXPENDITURES</b>				
Public Works:				
Operating	15,125	15,475	6,050	9,425
Total Expenditures	<u>15,125</u>	<u>15,475</u>	<u>6,050</u>	<u>9,425</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	350	350	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>350</u>	<u>350</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>				
	<u>\$ 14,083</u>	<u>\$ 10,776</u>	<u>\$ 5,076</u>	<u>\$ (5,700)</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ -</u>	<u>\$ -</u>		

See Note 11 for reconciliation to GAAP financial statements.



**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – DWI OFFENDERS FEE –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Miscellaneous	\$ 9,000	\$ 9,000	\$ 8,975	\$ (25)
Total Revenues	<u>9,000</u>	<u>9,000</u>	<u>8,975</u>	<u>(25)</u>
<b>EXPENDITURES</b>				
Public Works:				
Operating	<u>9,000</u>	<u>9,000</u>	<u>6,285</u>	<u>2,715</u>
Total Expenditures	<u>9,000</u>	<u>9,000</u>	<u>6,285</u>	<u>2,715</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>				
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,690</u>	<u>\$ 2,690</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ -</u>	<u>\$ -</u>		

See Note 11 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – EDUCATION AND ENFORCEMENT –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	-	-	-	-
<b>EXPENDITURES</b>				
Public Works:				
Operating	-	-	-	-
Capital Outlay	-	-	-	-
Principal and Interest	-	-	-	-
Total Expenditures	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In				-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>				
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ -</u>	<u>\$ -</u>		

See Note 11 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – CHILD RESTRAINT –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ 6,500	\$ 16,200	\$ 8,802	\$ (7,398)
Total Revenues	<u>6,500</u>	<u>16,200</u>	<u>8,802</u>	<u>(7,398)</u>
<b>EXPENDITURES</b>				
Public Works:				
Operating	5,618	15,987	8,107	7,880
Total Expenditures	<u>5,618</u>	<u>15,987</u>	<u>8,107</u>	<u>7,880</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>				
	<u>\$ 882</u>	<u>\$ 213</u>	<u>\$ 695</u>	<u>\$ 482</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ -</u>	<u>\$ -</u>		

See Note 11 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – WIPP –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ 7,000	\$ 7,000	\$ 7,000	\$ -
Total Revenues	<u>7,000</u>	<u>7,000</u>	<u>7,000</u>	<u>-</u>
<b>EXPENDITURES</b>				
Public Works:				
Operating	5,000	6,000	3,687	2,313
Total Expenditures	<u>5,000</u>	<u>6,000</u>	<u>3,687</u>	<u>2,313</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>				
	<u>\$ 2,000</u>	<u>\$ 1,000</u>	<u>\$ 3,313</u>	<u>\$ 2,313</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ -</u>	<u>\$ -</u>		

See Note 11 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – RECORDING EQUIPMENT –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Licenses and Fees	\$ 23,000	\$ 23,000	\$ 21,754	\$ (1,246)
Total Revenues	<u>23,000</u>	<u>23,000</u>	<u>21,754</u>	<u>(1,246)</u>
<b>EXPENDITURES</b>				
Public Works:				
Operating	<u>23,000</u>	<u>23,050</u>	<u>10,670</u>	<u>12,380</u>
Total Expenditures	<u>23,000</u>	<u>23,050</u>	<u>10,670</u>	<u>12,380</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>				
	<u>\$ -</u>	<u>\$ (50)</u>	<u>\$ 11,084</u>	<u>\$ 11,134</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ -</u>	<u>\$ 50</u>		

See Note 11 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – RECREATION –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and Fees	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES</b>				
Public Works:				
Operating	735	735	-	735
Total Expenditures	<u>735</u>	<u>735</u>	<u>-</u>	<u>735</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>				
	<u>\$ (735)</u>	<u>\$ (735)</u>	<u>\$ -</u>	<u>\$ 735</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ 735</u>	<u>\$ 735</u>		

See Note 11 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – LEGISLATIVE APPROPRIATIONS –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and Fees	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES</b>				
Public Works:				
Operating	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>				
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ -</u>	<u>\$ -</u>		

See Note 11 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – LODGER’S TAX –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Amounts (Budgetary Basis)	Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes	\$ 22,300	\$ 22,300	\$ 28,439	\$ 6,139
Miscellaneous	10	10	30	20
Total Revenues	<u>22,310</u>	<u>22,310</u>	<u>28,469</u>	<u>6,159</u>
<b>EXPENDITURES</b>				
Public Works:				
Operating	-	16,800	15,315	1,485
Total Expenditures	<u>-</u>	<u>16,800</u>	<u>15,315</u>	<u>1,485</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>				
	<u>\$ 22,310</u>	<u>\$ 5,510</u>	<u>\$ 13,154</u>	<u>\$ 7,644</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ -</u>	<u>\$ -</u>		

See Note 11 for reconciliation to GAAP financial statements.



**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – INDIGENT –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes	\$ 925,000	\$ 925,000	\$ 695,477	\$ (229,523)
Interest Income	400	400	449	49
Total Revenues	<u>925,400</u>	<u>925,400</u>	<u>695,926</u>	<u>(229,474)</u>
<b>EXPENDITURES</b>				
Public Works:				
Operating	<u>1,285,120</u>	<u>1,285,120</u>	<u>964,087</u>	<u>321,033</u>
Total Expenditures	<u>1,285,120</u>	<u>1,285,120</u>	<u>964,087</u>	<u>321,033</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	15,750	15,750	15,750	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>15,750</u>	<u>15,750</u>	<u>15,750</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>				
	<u>\$ (343,970)</u>	<u>\$ (343,970)</u>	<u>\$ (252,411)</u>	<u>\$ 91,559</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ 343,970</u>	<u>\$ 343,970</u>		

See Note 11 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – REAPPRAISAL –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes	\$ 80,000	\$ 80,000	\$ 91,908	\$ 11,908
Total Revenues	80,000	80,000	91,908	11,908
<b>EXPENDITURES</b>				
Public Works:				
Operating	104,005	81,772	64,683	17,089
Capital Outlay	100,000	125,000	85,207	39,793
Total Expenditures	204,005	206,772	149,890	56,882
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	100,000	100,000	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	100,000	100,000	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>				
	<u>\$ (124,005)</u>	<u>\$ (26,772)</u>	<u>\$ 42,018</u>	<u>\$ 68,790</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ 124,005</u>	<u>\$ 26,772</u>		

See Note 11 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – SAN JOSE COMMUNITY CENTER –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and Fees	-	-	-	-
Interest	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES</b>				
Public Works:				
Operating	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>				
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ -</u>	<u>\$ -</u>		

See Note 11 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – EMERGENCY MEDICAL SERVICES –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES (52000 - 53000)</b>				
Intergovernmental	\$ -	\$ 10,701	\$ 10,701	\$ -
Total Revenues	-	10,701	10,701	-
<b>EXPENDITURES</b>				
General EMS (52000)				
Public Safety:				
Operating	-	-	-	-
Capital Outlay	-	-	-	-
	-	-	-	-
Gallinas EMS (52100)				
Public Safety:				
Operating	-	-	-	-
Capital Outlay	-	-	-	-
	-	-	-	-
Sapello/Rociada EMS (52200)				
Public Safety:				
Operating	-	-	-	-
Capital Outlay	-	-	-	-
	-	-	-	-
Conchas VFD (52300)				
Public Safety:				
Operating	-	5,420	54	5,366
Capital Outlay	-	-	-	-
	-	5,420	54	5,366
Ilfeld VFD (52400)				
Public Safety:				
Operating	-	-	-	-
Capital Outlay	-	-	-	-
	-	-	-	-
Cabo Lucero EMS (52700)				
Public Safety:				
Operating	-	5,281	5,216	65
Capital Outlay	-	-	-	-
	-	5,281	5,216	65

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – EMERGENCY MEDICAL SERVICES (CONTINUED) –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>EXPENDITURES (CONTINUED)</b>				
Sheridan EMS (52800)				
Public Safety:				
Operating	-	-	-	-
Capital Outlay	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Bernal/Tecolote EMS (53000)				
Public Safety:				
Operating	-	-	-	-
Capital Outlay	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	-	10,701	5,270	5,431
 <b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 <b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>				
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,431</u>	<u>\$ 5,431</u>
 <b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ -</u>	<u>\$ -</u>		

See Note 11 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – LAW ENFORCEMENT –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ 29,300	\$ 32,909	\$ 32,941	\$ 32
Total Revenues	<u>29,300</u>	<u>32,909</u>	<u>32,941</u>	<u>32</u>
<b>EXPENDITURES</b>				
Public Works:				
Operating	13,193	13,193	9,329	3,864
Principal and Interest	<u>17,052</u>	<u>17,052</u>	<u>17,081</u>	<u>(29)</u>
Total Expenditures	<u>30,245</u>	<u>30,245</u>	<u>26,410</u>	<u>3,835</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>				
	<u>\$ (945)</u>	<u>\$ 2,664</u>	<u>\$ 6,531</u>	<u>\$ 3,867</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ 945</u>	<u>\$ -</u>		

See Note 11 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – AMBULANCE/MEDICAL SERVICE –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and Fees	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES</b>				
Public Works:				
Operating	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>				
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ -</u>	<u>\$ -</u>		

See Note 11 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – SECTION 8 HOUSING –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Federal Revenue	\$ 649,650	\$ 516,125	\$ 499,774	\$ (16,351)
Interest on Investments	100	60	59	(1)
Total Revenues	<u>649,750</u>	<u>516,185</u>	<u>499,833</u>	<u>(16,352)</u>
<b>EXPENDITURES</b>				
Public Works:				
Operating	<u>706,222</u>	<u>618,969</u>	<u>562,714</u>	<u>56,255</u>
Total Expenditures	<u>706,222</u>	<u>618,969</u>	<u>562,714</u>	<u>56,255</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	19,527	49,527	49,527	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>19,527</u>	<u>49,527</u>	<u>49,527</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>				
	<u>\$ (36,945)</u>	<u>\$ (53,257)</u>	<u>\$ (13,354)</u>	<u>\$ 39,903</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ 36,945</u>	<u>\$ 53,257</u>		

See Note 11 for reconciliation to GAAP financial statements.



**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – PROFESSIONAL DEVELOPMENT –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Miscellaneous	\$ 26,000	\$ 26,000	\$ 26,270	\$ 270
Total Revenues	<u>26,000</u>	<u>26,000</u>	<u>26,270</u>	<u>270</u>
<b>EXPENDITURES</b>				
Public Works:				
Operating	<u>63,375</u>	<u>63,375</u>	<u>33,967</u>	<u>29,408</u>
Total Expenditures	<u>63,375</u>	<u>63,375</u>	<u>33,967</u>	<u>29,408</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>				
	<u>\$ (37,375)</u>	<u>\$ (37,375)</u>	<u>\$ (7,697)</u>	<u>\$ 29,678</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ 37,375</u>	<u>\$ 37,375</u>		

See Note 11 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – GONZALES RANCH ROAD PROJECT –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ -	\$ 477,461	\$ -	\$ (477,461)
Total Revenues	-	477,461	-	(477,461)
<b>EXPENDITURES</b>				
Public Works:				
Operating	-	30,663	14,440	16,223
Capital Outlay	-	477,461	-	477,461
Total Expenditures	-	508,124	14,440	493,684
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	30,663	30,663	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	30,663	30,663	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>				
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16,223</u>	<u>\$ 16,223</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ -</u>	<u>\$ -</u>		

See Note 11 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – OFFICE OF EMERGENCY MANAGEMENT –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
Intergovernmental	\$ 142,551	\$ 150,247	\$ 125,113	\$ (25,134)
Total Revenues	<u>142,551</u>	<u>150,247</u>	<u>125,113</u>	<u>(25,134)</u>
<b>EXPENDITURES</b>				
Public Works:				
Operating	195,162	193,619	178,628	14,991
Total Expenditures	<u>195,162</u>	<u>193,619</u>	<u>178,628</u>	<u>14,991</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	54,820	56,780	56,780	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>54,820</u>	<u>56,780</u>	<u>56,780</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>	<u>\$ 2,209</u>	<u>\$ 13,408</u>	<u>\$ 3,265</u>	<u>\$ (10,143)</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>	<u>\$ -</u>	<u>\$ -</u>		

See Note 11 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – ROAD PROJECTS SPECIAL APPROPRIATION –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ 821,301	\$ 1,135,197	\$ 249,301	\$ (885,896)
Total Revenues	821,301	1,135,197	249,301	(885,896)
<b>EXPENDITURES</b>				
Public Works:				
Operating				
Capital Outlay	821,301	1,166,197	832,581	333,616
Total Expenditures	821,301	1,166,197	832,581	333,616
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	31,000	31,000	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	31,000	31,000	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>				
	\$ -	\$ -	\$ (552,280)	\$ (552,280)
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	\$ -	\$ -		

See Note 11 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – DISASTER PROJECTS –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ 236,735	\$ 570,000	\$ 570,000	\$ -
Total Revenues	<u>236,735</u>	<u>570,000</u>	<u>570,000</u>	<u>-</u>
<b>EXPENDITURES</b>				
Public Works:				
Operating	203,584	258,432	-	258,432
Capital Outlay	-	374,554	321,036	53,518
Total Expenditures	<u>203,584</u>	<u>632,986</u>	<u>321,036</u>	<u>311,950</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	100,000	100,000	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>100,000</u>	<u>100,000</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>				
	<u>\$ 33,151</u>	<u>\$ 37,014</u>	<u>\$ 348,964</u>	<u>\$ 311,950</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ -</u>	<u>\$ -</u>		

See Note 11 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – FEDERAL DISASTER PROJECTS –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ 217,616	\$ 217,616	\$ 168,952	\$ (48,664)
Total Revenues	<u>217,616</u>	<u>217,616</u>	<u>168,952</u>	<u>(48,664)</u>
<b>EXPENDITURES</b>				
Public Works:				
Operating	<u>224,533</u>	<u>283,208</u>	<u>273,399</u>	<u>9,809</u>
Total Expenditures	<u>224,533</u>	<u>283,208</u>	<u>273,399</u>	<u>9,809</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	39,340	39,340	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>39,340</u>	<u>39,340</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>				
	<u>\$ (6,917)</u>	<u>\$ (26,252)</u>	<u>\$ (65,107)</u>	<u>\$ (38,855)</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ 6,917</u>	<u>\$ 26,252</u>		

See Note 11 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – VETERAN TRANSPORTATION SERVICES –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES</b>				
Public Works:				
Operating	50,000	25,000	6,175	18,825
Total Expenditures	<u>50,000</u>	<u>25,000</u>	<u>6,175</u>	<u>18,825</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>				
	<u>\$ (50,000)</u>	<u>\$ (25,000)</u>	<u>\$ (6,175)</u>	<u>\$ 18,825</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ 50,000</u>	<u>\$ 25,000</u>		

See Note 11 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – OFFICE OF EMERGENCY MANAGEMENT-316 –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES</b>				
Public Works:				
Operating	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>				
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ -</u>	<u>\$ -</u>		

See Note 11 for reconciliation to GAAP financial statements.



**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – OFFICE OF EMERGENCY MANAGEMENT-317 –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES</b>				
Public Works:				
Operating	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>				
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ -</u>	<u>\$ -</u>		

See Note 11 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – OFFICE OF EMERGENCY MANAGEMENT-318 –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES</b>				
Public Works:				
Operating	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>	<u>\$ -</u>	<u>\$ -</u>		

See Note 11 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – OFFICE OF EMERGENCY MANAGEMENT-319 –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ 56,311	\$ 56,311	\$ 44,340	\$ (11,971)
Total Revenues	<u>56,311</u>	<u>56,311</u>	<u>44,340</u>	<u>(11,971)</u>
<b>EXPENDITURES</b>				
Public Works:				
Operating	13,090	13,090	1,119	11,971
Total Expenditures	<u>13,090</u>	<u>13,090</u>	<u>1,119</u>	<u>11,971</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>				
	<u>\$ 43,221</u>	<u>\$ 43,221</u>	<u>\$ 43,221</u>	<u>\$ -</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ -</u>	<u>\$ -</u>		

See Note 11 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – OFFICE OF EMERGENCY MANAGEMENT-320 –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ 5,039	\$ 5,039	\$ 5,002	\$ (37)
Total Revenues	<u>5,039</u>	<u>5,039</u>	<u>5,002</u>	<u>(37)</u>
<b>EXPENDITURES</b>				
Public Works:				
Operating	4,861	4,861	4,824	37
Total Expenditures	<u>4,861</u>	<u>4,861</u>	<u>4,824</u>	<u>37</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>				
	<u>\$ 178</u>	<u>\$ 178</u>	<u>\$ 178</u>	<u>\$ -</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ -</u>	<u>\$ -</u>		

See Note 11 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – OFFICE OF EMERGENCY MANAGEMENT-321 –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
Intergovernmental	\$ 158,204	\$ 288,204	\$ 277,610	\$ (10,594)
Total Revenues	<u>158,204</u>	<u>288,204</u>	<u>277,610</u>	<u>(10,594)</u>
<b>EXPENDITURES</b>				
Public Works:				
Capital Outlay	141,606	271,606	261,012	10,594
Total Expenditures	<u>141,606</u>	<u>271,606</u>	<u>261,012</u>	<u>10,594</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>				
	<u>\$ 16,598</u>	<u>\$ 16,598</u>	<u>\$ 16,598</u>	<u>\$ -</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ -</u>	<u>\$ -</u>		

See Note 11 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – OFFICE OF EMERGENCY MANAGEMENT-322 –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ -	\$ 5,000	\$ 1,451	\$ (3,549)
Total Revenues	-	5,000	1,451	(3,549)
<b>EXPENDITURES</b>				
Public Works:				
Operating	-	5,000	2,031	2,969
Total Expenditures	-	5,000	2,031	2,969
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>				
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (580)</u>	<u>\$ (580)</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ -</u>	<u>\$ -</u>		

See Note 11 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – OFFICE OF EMERGENCY MANAGEMENT-325 –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ -	\$ 175,368	\$ 35,729	\$ (139,639)
Total Revenues	-	175,368	35,729	(139,639)
<b>EXPENDITURES</b>				
Public Works:				
Operating	-	100,805	25,419	75,386
Capital Outlay	-	74,563	24,423	50,140
Total Expenditures	-	175,368	49,842	125,526
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>				
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (14,113)</u>	<u>\$ (14,113)</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ -</u>	<u>\$ -</u>		

See Note 11 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – OFFICE OF EMERGENCY MANAGEMENT-326 –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ -	\$ 50,723	\$ -	\$ (50,723)
Total Revenues	-	50,723	-	(50,723)
<b>EXPENDITURES</b>				
Public Works:				
Capital Outlay	-	101,446	-	101,446
Total Expenditures	-	101,446	-	101,446
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	50,723	50,723	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	50,723	50,723	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>				
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 50,723</u>	<u>\$ 50,723</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ -</u>	<u>\$ -</u>		

See Note 11 for reconciliation to GAAP financial statements.



**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – DOT/HMP –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ -	\$ 44,120	\$ 13,235	\$ (30,885)
Total Revenues	-	44,120	13,235	(30,885)
<b>EXPENDITURES</b>				
Public Works:				
Operating	-	44,120	22,058	22,062
Total Expenditures	-	44,120	22,058	22,062
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>				
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (8,823)</u>	<u>\$ (8,823)</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ -</u>	<u>\$ -</u>		

See Note 11 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – EMW –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ -	\$ 68,520	\$ 37,919	\$ (30,601)
Total Revenues	-	68,520	37,919	(30,601)
<b>EXPENDITURES</b>				
Public Works:				
Operating	-	33,159	2,558	30,601
Capital Outlay	-	35,361	35,361	-
Total Expenditures	-	68,520	37,919	30,601
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>				
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ -</u>	<u>\$ -</u>		

See Note 11 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – RECREATIONAL TRAILS –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ -	\$ 40,000	\$ -	\$ (40,000)
Total Revenues	-	40,000	-	(40,000)
<b>EXPENDITURES</b>				
Public Works:				
Capital Outlay	-	46,817	-	46,817
Total Expenditures	-	46,817	-	46,817
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	6,817	6,817	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	6,817	6,817	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>				
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,817</u>	<u>\$ 6,817</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ -</u>	<u>\$ -</u>		

See Note 11 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – FEMA 231 –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ -	\$ 1,040,519	\$ -	\$ (1,040,519)
Total Revenues	-	1,040,519	-	(1,040,519)
<b>EXPENDITURES</b>				
Public Works:				
Operating	-	10,437	10,434	3
Capital Outlay	-	1,192,197	92,529	1,099,668
Total Expenditures	-	1,202,634	102,963	1,099,671
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	162,115	162,115	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	162,115	162,115	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>				
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 59,152</u>	<u>\$ 59,152</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ -</u>	<u>\$ -</u>		

See Note 11 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS – FEMA 232 –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ -	\$ 287,662	\$ -	\$ (287,662)
Total Revenues	-	287,662	-	(287,662)
<b>EXPENDITURES</b>				
Public Works:				
Operating	-	306,757	-	306,757
Capital Outlay	-	-	-	-
Total Expenditures	-	306,757	-	306,757
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	19,095	19,095	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	19,095	19,095	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>				
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 19,095</u>	<u>\$ 19,095</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ -</u>	<u>\$ -</u>		

See Note 11 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
CAPITAL PROJECTS FUNDS  
YEAR ENDED JUNE 30, 2015**

To account for resources used for the purpose of purchasing land or improving grounds and for constructing, remodeling, making additions to, and furnishing and equipping buildings. Financing is provided primarily from the sale of bonds.

**NON-MAJOR FUNDS**

Public Works Facility -To account for the accumulation of resources and payments related to the Public Works Facility Planning, Design, Construction and Construction Observation.

Road and Health Projects – To account for revenues and expenditures related to road projects and the construction of the Public Health Building. This fund consists of bonds revenues and special appropriations which include both state and federal funding. The creation and maintenance of a separate fund was established by a County Resolution.

Detention Center Capital Outlay – To account for revenues and expenditures related to the construction of the San Miguel County Detention Center. This fund consists of bonds revenues and special appropriations which include both state and federal funding. The creation and maintenance of a separate fund was established by a County Resolution.

Courthouse Remodeling – To account for revenues and expenditures related to the Courthouse Remodeling project.

Crusher Facility and Equipment – To account for the accumulation of resources and payments related to the purchase/lease of property, permitting, planning, designing, purchase of equipment and construction related to the Crusher Facility and Equipment.

ARRA - Cinder Road – To account for federal funds received through the American Recovery and Reinvestment Act. These funds are to be used for the Cinder Road project in the County. Resolution 2010-03-02-F4 created this fund.

Highway Safety Improvement Program – To account for federal pass through funds through the New Mexico Department of Transportation. The funds are to be used for highway safety initiatives in the County. This fund was established through Resolution 2011-12-13-F1.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
CAPITAL PROJECTS FUNDS – PUBLIC WORKS FACILITY –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
<b>REVENUES</b>				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Total Revenues	-	-	-	-
<b>EXPENDITURES</b>				
Public Works:				
Operating	-	-	-	-
Total Expenditures	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>	\$ -	\$ -	\$ -	\$ -
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>	\$ -	\$ -		

See Note 11 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
CAPITAL PROJECTS FUNDS – ROAD AND HEALTH PROJECTS –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES</b>				
Public Works:				
Operating	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>				
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ -</u>	<u>\$ -</u>		

See Note 11 for reconciliation to GAAP financial statements.



**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
CAPITAL PROJECTS FUNDS – DETENTION CENTER CAPITAL OUTLAY –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ -	\$ 25,000	\$ -	\$ (25,000)
Interest on Investments	-	-	299	299
Total Revenues	-	25,000	299	(24,701)
<b>EXPENDITURES</b>				
Public Works:				
Operating	-	47,225	35,547	11,678
Capital Outlay	625,900	598,319	-	598,319
Total Expenditures	625,900	645,544	35,547	609,997
<b>OTHER FINANCING SOURCES (USES)</b>				
Loan Proceeds	625,000	620,544	620,544	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	625,000	620,544	620,544	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>				
	<u>\$ (900)</u>	<u>\$ -</u>	<u>\$ 585,296</u>	<u>\$ 585,296</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ 900</u>	<u>\$ -</u>		

See Note 11 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
CAPITAL PROJECTS FUNDS – COURTHOUSE REMODELING –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Licenses and Fees	\$ -	\$ -	\$ -	\$ -
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES</b>				
Public Works:				
Operating	-	3,566	3,566	-
Capital Outlay	<u>97,540</u>	<u>93,973</u>	<u>76,422</u>	<u>17,551</u>
Total Expenditures	<u>97,540</u>	<u>97,539</u>	<u>79,988</u>	<u>17,551</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>				
	<u>\$ (97,540)</u>	<u>\$ (97,539)</u>	<u>\$ (79,988)</u>	<u>\$ 17,551</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ 97,540</u>	<u>\$ 97,539</u>		

See Note 11 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
CAPITAL PROJECTS FUNDS – CRUSHER FACILITY AND EQUIPMENT –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Miscellaneous	\$ -	\$ -	\$ -	\$ -
Total Revenues	-	-	-	-
<b>EXPENDITURES</b>				
Public Works:				
Operating	201,832	218,775	192,952	25,823
Principal and Interest	72,000	78,000	69,223	8,777
Total Expenditures	273,832	296,775	262,175	34,600
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	238,284	261,227	261,227	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	238,284	261,227	261,227	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>				
	<u>\$ (35,548)</u>	<u>\$ (35,548)</u>	<u>\$ (948)</u>	<u>\$ 34,600</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ 35,548</u>	<u>\$ 35,548</u>		

See Note 11 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
CAPITAL PROJECTS FUNDS – ARRA CINDER ROAD –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES</b>				
Public Works:				
Operating	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>				
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ -</u>	<u>\$ -</u>		

See Note 11 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
CAPITAL PROJECTS FUNDS – HIGHWAY SAFETY IMPROVEMENT PROGRAM –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ 586,712	\$ 586,712	\$ -	\$ (586,712)
Total Revenues	<u>586,712</u>	<u>586,712</u>	-	<u>(586,712)</u>
<b>EXPENDITURES</b>				
Public Works:				
Operating	97,683	97,683	-	97,683
Capital Outlay	<u>489,029</u>	<u>489,029</u>	<u>37,683</u>	<u>451,346</u>
Total Expenditures	<u>586,712</u>	<u>586,712</u>	<u>37,683</u>	<u>549,029</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>				
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (37,683)</u>	<u>\$ (37,683)</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ -</u>	<u>\$ -</u>		

See Note 11 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
DEBT SERVICE FUNDS  
YEAR ENDED JUNE 30, 2015**

**NON-MAJOR FUNDS**

Capital Outlay/Infrastructure Revenue Bond – To account for the accumulation of resources and payments of revenue bond principal, interest and administrative fees from pledged County gross receipts tax revenues.

SMC Debt Service – To account for revenues pledged for various debt service projects. It is also used to account for expenditures and/or transfers related to debt services. The creation and maintenance of a separate fund was established by a County Resolution.

1997 Series B Bond Issue – To account for revenues and expenditures of the 1997 Series B Revenue Bond Issue. The funds were used for the construction of the detention center. The creation and maintenance of a separate fund was established by a County Resolution.

1998 Series A Bond Issue – To account for revenues and expenditures of the 1998 Series A Bond Issue. The funds were used for Volunteer Fire Department capital needs. The creation and maintenance of a separate fund was established by a County Resolution.

1998 Series B Bond Issue – To account for revenues and expenditures of the 1998 Series B Bond Issue. The funds were used for Volunteer Fire Department capital needs. The creation and maintenance of a separate fund was established by a County Resolution.

1997A and 2007 Series Bond Issue -To account for revenues and expenditures of the 1997A and 2007 Series Revenue Bond Issue. The funds were used for the construction of the detention center. The creation and maintenance of a separate fund was established by County Resolution.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
DEBT SERVICE FUNDS – CAPITAL OUTLAY/INFRASTRUCTURE REVENUE BOND –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes	\$ 990,000	\$ 987,505	\$ 987,505	\$ -
Interest Income	750	244	244	-
Total Revenues	<u>990,750</u>	<u>987,749</u>	<u>987,749</u>	<u>-</u>
<b>EXPENDITURES</b>				
Public Works:				
Principal and Interest	<u>376,268</u>	<u>302,268</u>	<u>302,268</u>	<u>-</u>
Total Expenditures	<u>376,268</u>	<u>302,268</u>	<u>302,268</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	99,452	25,452	25,404	48
Transfers Out	<u>(568,866)</u>	<u>(891,937)</u>	<u>(926,400)</u>	<u>(34,463)</u>
Total Other Financing Sources (Uses)	<u>(469,414)</u>	<u>(866,485)</u>	<u>(900,996)</u>	<u>(34,415)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>				
	<u>\$ 145,068</u>	<u>\$ (181,004)</u>	<u>\$ (215,515)</u>	<u>\$ (34,511)</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ -</u>	<u>\$ 181,004</u>		

See Note 11 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
DEBT SERVICE FUNDS – SMC DEBT SERVICE –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes	\$ 1,013,270	\$ 1,037,152	\$ 1,037,152	\$ -
Interest Income	1,000	1,000	1,588	588
Total Revenues	<u>1,014,270</u>	<u>1,038,152</u>	<u>1,038,740</u>	<u>588</u>
<b>EXPENDITURES</b>				
Public Works:				
Operating	-	5,593	5,215	378
Principal and Interest	-	131,796	132,174	(378)
Total Expenditures	<u>-</u>	<u>137,389</u>	<u>137,389</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Loan Proceeds	-	75,332	74,744	(588)
Transfers In	-	475,909	510,371	34,462
Transfers Out	(908,247)	(908,247)	(908,247)	-
Total Other Financing Sources (Uses)	<u>(908,247)</u>	<u>(357,006)</u>	<u>(323,132)</u>	<u>33,874</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>				
	<u>\$ 106,023</u>	<u>\$ 543,757</u>	<u>\$ 578,219</u>	<u>\$ 34,462</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ -</u>	<u>\$ -</u>		

See Note 11 for reconciliation to GAAP financial statements.



**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
DEBT SERVICE FUNDS – 1997 SERIES B BOND ISSUE –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Miscellaneous	\$ 7,865	\$ 7,865	\$ 6,980	\$ (885)
Total Revenues	<u>7,865</u>	<u>7,865</u>	<u>6,980</u>	<u>(885)</u>
<b>EXPENDITURES</b>				
Public Works:				
Principal and Interest	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>				
	<u>\$ 7,865</u>	<u>\$ 7,865</u>	<u>\$ 6,980</u>	<u>\$ (885)</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ -</u>	<u>\$ -</u>		

See Note 11 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
DEBT SERVICE FUNDS – 1998 SERIES A BOND ISSUE –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Interest on Investments	\$ -	\$ -	\$ 155	\$ 155
Total Revenues	<u>-</u>	<u>-</u>	<u>155</u>	<u>155</u>
<b>EXPENDITURES</b>				
Public Works:				
Principal and Interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	<u>(9,758)</u>	<u>(9,758)</u>	<u>(9,758)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(9,758)</u>	<u>(9,758)</u>	<u>(9,758)</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>				
	<u>\$ (9,758)</u>	<u>\$ (9,758)</u>	<u>\$ (9,603)</u>	<u>\$ 155</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ 9,758</u>	<u>\$ 9,758</u>		

See Note 11 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
DEBT SERVICE FUNDS – 1998 SERIES B BOND ISSUE –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Interest on Investments	\$ -	\$ -	\$ -	\$ -
Total Revenues	-	-	-	-
<b>EXPENDITURES</b>				
Public Works:				
Principal and Interest	-	-	-	-
Total Expenditures	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>				
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ -</u>	<u>\$ -</u>		

See Note 11 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
DEBT SERVICE FUNDS – 1997A AND 2007 SERIES BOND ISSUE –  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Interest on Investments	\$ -	\$ -	\$ -	\$ -
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES</b>				
Public Works:				
Principal and Interest	465,247	465,247	373,034	92,213
Total Expenditures	<u>465,247</u>	<u>465,247</u>	<u>373,034</u>	<u>92,213</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	465,247	465,247	465,247	-
Transfers Out	<u>-</u>	<u>(475,909)</u>	<u>(475,909)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>465,247</u>	<u>(10,662)</u>	<u>(10,662)</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>				
	<u>\$ -</u>	<u>\$ (475,909)</u>	<u>\$ (383,696)</u>	<u>\$ 92,213</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ -</u>	<u>\$ 475,909</u>		

See Note 11 for reconciliation to GAAP financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**AGENCY FUNDS**  
**YEAR ENDED JUNE 30, 2015**

Treasurer Fund – The County collects property taxes from citizens and disburses to the proper agencies.

El Valle Foundation Fund – The County collects donations on behalf of the foundation.

Employee Fund – The County collects donations on behalf of the employees for picnics and parties.

Inmate Trust Fund – The County holds monies on behalf of the inmates in the Detention Center.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
 COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES –  
 AGENCY FUNDS  
 JUNE 30, 2015**

	Treasurer Fund	El Valle Foundation Fund	Employee Fund	Inmate Trust Fund	Total
<b>ASSETS</b>					
Cash and Cash					
Equivalents	\$ 287,314	\$ 5,277	\$ 2,153	\$ 37,245	\$ 331,989
Taxes Receivable	4,024,279	-	-	-	4,024,279
Due from Other Funds	-	29	-	-	29
Total Assets	<u>\$ 4,311,593</u>	<u>\$ 5,306</u>	<u>\$ 2,153</u>	<u>\$ 37,245</u>	<u>\$ 4,356,297</u>
<b>LIABILITIES</b>					
Due to Other Agencies	\$ 99,922	\$ -	\$ -	\$ -	\$ 99,922
Due to Other Funds	7,393	-	-	-	7,393
Uncollected Taxes	3,927,623	-	-	-	3,927,623
Undistributed Taxes	276,655	-	-	-	276,655
Deposits Held in Trust for Others	-	5,306	2,153	37,245	44,704
Total Liabilities	<u>\$ 4,311,593</u>	<u>\$ 5,306</u>	<u>\$ 2,153</u>	<u>\$ 37,245</u>	<u>\$ 4,356,297</u>

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**SCHEDULE 1 – SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES –**  
**AGENCY FUNDS**  
**JUNE 30, 2015**

	Treasurer Fund	El Valle Foundation Fund	Employee Fund	Inmate Trust Fund	Total
Assets, July 1, 2014	\$ 4,164,630	\$ 6,348	\$ 3,031	\$ 34,295	\$ 4,208,304
Increase	13,986,971	94	2,732	142,034	14,131,831
Decrease	<u>(13,840,008)</u>	<u>(1,136)</u>	<u>(3,610)</u>	<u>(139,084)</u>	<u>(13,983,838)</u>
Assets, June 30, 2015	<u>\$ 4,311,593</u>	<u>\$ 5,306</u>	<u>\$ 2,153</u>	<u>\$ 37,245</u>	<u>\$ 4,356,297</u>
Liabilities, July 1, 2014	\$ 4,164,630	\$ 6,348	\$ 3,031	\$ 34,295	\$ 4,208,304
Increase	13,986,971	94	2,732	142,034	14,131,831
Decrease	<u>(13,840,008)</u>	<u>(1,136)</u>	<u>(3,610)</u>	<u>(139,084)</u>	<u>(13,983,838)</u>
Liabilities, June 30, 2015	<u>\$ 4,311,593</u>	<u>\$ 5,306</u>	<u>\$ 2,153</u>	<u>\$ 37,245</u>	<u>\$ 4,356,297</u>

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SCHEDULE 2 – JOINT POWERS AGREEMENTS  
YEAR ENDED JUNE 30, 2015**

Participants / Description	Responsible Party	Dates of Agreement		Project Amount	Audit Responsibility
		Beginning	Ending		
San Miguel County/New Mexico Commissioner of Public Lands Right-of-Way for County Roads	SMC	7/1/2012	N/A	N/A	SMC
San Miguel County/Chappelle Mutual Domestic Water Consumers Assoc. Use of Vacant Modular Building	County Commissioners	7/10/2012	N/A	N/A	SMC
Economic Development Cooperation/San Miguel County LEDA Funds	EDC	8/14/2012	N/A	\$ 70,000	SMC
Community First Bank/San Miguel County Lease Agreement	SMC	9/20/2013	9/20/2017	\$21,941.95 per month	SMC
San Miguel County/Patrick W. Snedeker Contract for Jail Administrator	SMC	10/19/2012	10/19/2014	\$ 71,584	SMC
Colfax County/San Miguel County Housing of Colfax County Prisoners	Detention	09/24/2013	N/A	\$80 per day/\$20 booking fee per inmate	SMC
San Miguel County/Freilich & Popowits LLP Providing Services Regarding Oil and Gas	SMC	12/12/2012	N/A	\$5,000 per month/ \$24,999 on 7/8/2013	SMC
San Miguel County/City of Las Vegas Transfer of Vehicle Title for Senior Program	SMC	10/17/2012	N/A		SMC
NM Dept. of Game and Fish/San Miguel County Operation of Solid Waste Collection	Public Works	12/21/2012	N/A	\$ 216,000	SMC
San Miguel County/NM DOT 2013 Road Log	Public Works	2/12/2013	N/A	N/A	



**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SCHEDULE 2 – JOINT POWERS AGREEMENTS (CONTINUED)  
YEAR ENDED JUNE 30, 2015**

Participants / Description	Responsible Party	Dates of Agreement		Project Amount	Audit Responsibility
		Beginning	Ending		
San Miguel County/Timoteo S. Martinez Solid Waste Services	Public Works	2/4/2013	N/A	\$54.12 per month	SMC
San Miguel County/Timoteo S. Martinez Solid Waste Services	Public Works	2/4/2013	N/A	\$27.81 per month	SMC
San Miguel County/NM DOT Amendment to Cooperative Project Agreement	Public Works	3/9/2012	N/A	\$ 36,533.00	SMC
San Miguel County/Superior Ambulance Service Agreement Ambulance Service Agreement	SMC	4/1/2013	N/A	\$108,000 annual eastern portion of County, \$42,700 annual western portion of County	SMC
San Miguel County/United World College Solid Waste Services	Public Works	5/15/2013	N/A	2 containers at \$173.02 per month	SMC
San Miguel County/Martinez and Sons, LLC Rural Business Enterprise Grant Purchase of 1 Vehicle and 1 Trailer	SMC	4/23/2013	N/A	\$ 50,000.00	SMC
San Miguel County/4th Judicial District CASA Program Housing for CASA Program Staff	SMC	5/1/2013	N/A	N/A	SMC
Solid Waste Services Agreement - SMC and Rocky Road (Oren Mathews) Rent of Trash Bins	SMC	3/15/2013	N/A	\$222.48 monthly plus tax	SMC
Solid Waste Services Agreement - SMC and Las Vegas, NM KOA Campgrounds Rent of Trash Bins	SMC	6/6/2013	N/A	\$55.62 monthly plus tax	SMC

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SCHEDULE 2 – JOINT POWERS AGREEMENTS (CONTINUED)  
YEAR ENDED JUNE 30, 2015**

Participants / Description	Responsible Party	Dates of Agreement		Project Amount	Audit Responsibility
		Beginning	Ending		
Extension of Agreement/Contract for Inmate Confinement (4th Extension) - SMC and City of Las Vegas Confinement of Inmates	SMC	6/11/2013	N/A	\$80 per inmate	SMC
Extension of Agreement/Contract for Inmate Confinement (3rd Extension) - SMC and Harding County Confinement of Inmates	SMC	6/11/2014	N/A	\$45 per inmate plus \$20 booking fee	SMC
Agreement between Owner and Planner - SMC and Architectural Research Consultants Incorporated Planning Services - On Call	SMC	N/A	N/A	N/A	SMC
Agreement of Engineering Services as needed - SMC and Souder Miller Assoc. Engineering Services	SMC	7/9/2013	N/A	N/A	SMC
Extension of Agreement/Contract for Inmate Confinement (2nd Extension) - SMC and City of Espanola Inmate Confinement	SMC	7/9/2013	N/A	\$80 per inmate plus \$20 booking fee	SMC
Master Services Agreement Between SMCDC and SECURUS Technologies Inmate Phone Services	SMC	N/A	N/A	N/A	SMC
Medical Management Contract 1st Year Renewal Agreement - SMC and HealthCare Partners Foundation, Inc. Inmate Medical Services	SMC	8/13/2013	N/A	\$26,000	SMC

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SCHEDULE 2 – JOINT POWERS AGREEMENTS (CONTINUED)  
YEAR ENDED JUNE 30, 2015**

Participants / Description	Responsible Party	Dates of Agreement		Project Amount	Audit Responsibility
		Beginning	Ending		
Addendum to Joint Power Agreement between Guadalupe County and SMC Solid Waste Collection in Tecolotito, NM	SMC	11/1/2013	N/A	\$21,000	SMC
Memorandum of Understanding between the US Fish and Wildlife Service and the Arizona Counties of Apache, Cochise, Coconino, Gila, Mohave, and Santa Cruz and the New Mexico Counties of Catron, Cibola, Grant, Hidalgo, Lincoln, Los Alamos, Luna, McKinley, Mora, San Juan, San Miguel, Santa Fe, Sierra and Valencia Signatory Entities to Contribute to the Preparation of an Environmental Impact Statement	SMC		N/A	N/A	SMC
B.O.S.S. Software Agreement between SMCDC and Justice Software, Inc. Facility Management Software	SMC	10/31/2012	N/A	N/A	SMC
Renewal Agreement for the Contract for Inmate Confinement between SMC and Colfax County Inmate Confinement	SMC	9/24/2013	N/A	\$80 per inmate plus \$20 booking fee	SMC
Memorandum of Agreement by and between SMC and City of Las Vegas Transfer of Ownership of Senior Citizen Equipment	SMC	10/8/2013	N/A	N/A	SMC
Agreement between Owner and Architect - SMC & Lee Gamelsky architects As Needed Services	SMC		N/A	N/A	SMC
Memorandum of Agreement between Political Subdivisions - SMC and Village of Pecos To Permit Village of Pecos to Provide Fire and Emergency Services	SMC	9/1/2013	N/A	N/A	SMC

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SCHEDULE 2 – JOINT POWERS AGREEMENTS (CONTINUED)  
YEAR ENDED JUNE 30, 2015**

Participants / Description	Responsible Party	Dates of Agreement		Project Amount	Audit Responsibility
		Beginning	Ending		
Standard Form of Agreement between Owner and Contractor - SMC and Franken Construction Metal Building (County Extension Office - 20 Gallegos Road)	SMC		N/A	\$51,300	SMC
Agreement for Purchase of Road Material - SMC and Rusty Read Purchase of Road Materials	SMC	11/20/2013	N/A	N/A	SMC
Agreement for Purchase of Road Material - SMC and Cipriano Lujan, Jr. Purchase of Road Materials	SMC	12/4/2013	N/A	N/A	SMC
Independent Contractor Agreement - SMC and White Sands Drug and Alcohol Compliance Drug Testing	SMC	1/1/2014	12/31/2014	N/A	SMC
Contract - SMC and Westwind Landscape Construction, Inc. Courthouse Landscaping Project	SMC	2/12/2014	N/A	\$169,825	SMC
Agreement for Legal Services - SMC and Jesus Lopez Legal Services	SMC	2/11/2014	2/10/2015	\$97,500	SMC
Lease Agreement - SMC Pecos Canyon Volunteer Fire Department and Southwest Capital Bank Lease Agreement	SMC	5/22/2014	N/A	\$124,356	SMC
Contract for Library Services - New Mexico State Department of Cultural Affairs State Library Division and SMC Library Services Through the Bookmobile	SMC	7/1/2014	6/30/2015	\$3,000	SMC

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SCHEDULE 2 – JOINT POWERS AGREEMENTS (CONTINUED)  
YEAR ENDED JUNE 30, 2015**

Participants / Description	Responsible Party	Dates of Agreement		Project Amount	Audit Responsibility
		Beginning	Ending		
Standard Form of Agreement between Owner and Contractor - SMC and Pacheco Construction Ricona Station Paving	SMC	5/15/2014	N/A	\$94,457	SMC
Second Addendum to Medical Management Contract - SMC and Health Care Partners Foundation, Inc. Medical Care at SMCDC	SMC	8/13/2014	10/13/2014	N/A	SMC
Contractual Agreement for Award and Expenditure of Lodgers' Tax Funds - SMC and Pecos Business Association Advertising, Printing and Maintenance of Website	SMC	7/1/2014	6/30/2015	\$10,800	SMC
Contractual Agreement for Award and Expenditure of Lodgers' Tax Funds - SMC and Pecos Business Association Advertising, Publicizing and Promotions	SMC	7/1/2014	6/30/2015	\$2,500	SMC
Contract for Employment for Jail Administration/Warden - October 2014 Through October 2016 Employment Contract	SMC	10/1/2015	10/31/2016	\$75,943	SMC
License and Services Agreement - SMC and Tyler Technologies Software	SMC		N/A	\$585,000	SMC
Contract for Library Services - SMC and New Mexico State Department of Cultural Affairs State Library Division	SMC	7/1/2014	06/30/2015	3000	SMC
Standard Form of Agreement between Owner and Contractor - SMC and Pacheco Construction	SMC	5/15/2014	N/A	\$94,457	SMC

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SCHEDULE 2 – JOINT POWERS AGREEMENTS (CONTINUED)  
YEAR ENDED JUNE 30, 2015**

Participants / Description	Responsible Party	Dates of Agreement		Project Amount	Audit Responsibility
		Beginning	Ending		
Second Addendum to Medical Management Contract - SMC and Health Care Partners Foundation, Inc.	SMC	8/13/2014	10/13/2014	N/A	SMC
Contractual Agreement for Award and Expenditure of Lodgers' Tax Funds SMC and Pecos Business Administration	SMC	7/1/2014	6/30/2015	\$10,800	SMC
Contractual Agreement for Award and Expenditure of Lodgers' Tax Funds SMC and Mora Fair Board	SMC	7/1/2014	6/30/2015	\$2,500	SMC
Contract for Employment for Jail Administrator/Warden SMC and Warden	SMC	10/1/2014	10/31/2016	\$75,943	SMC
Service Agreement - Bernalillo County and San Miguel County Administration of Section 8 Program	SMC	9/1/2014	N/A	\$7,000 Monthly	SMC
Service Agreement - San Miguel County and Concha Montano DWI Professional Services	SMC	11/1/2014	6/30/2015	\$3,450 Monthly	SMC
Animal Sheltering Services Agreement - SMC and Northeastern New Mexico	SMC	1/7/2015	6/30/2015	\$1,850 Monthly	SMC
Grant Agreement - New Mexico Department of Transportation and SMC Community Driving While Impaired	SMC	12/18/2014	6/30/2015	\$11,927	SMC
Contractual Agreement for Award and Expenditure of Lodgers' Tax Las Vegas/San Miguel Chamber of Commerce and SMC	SMC	7/1/2014	6/30/2015	\$3,500	SMC

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SCHEDULE 2 – JOINT POWERS AGREEMENTS (CONTINUED)  
YEAR ENDED JUNE 30, 2015**

Participants / Description	Responsible Party	Dates of Agreement		Project Amount	Audit Responsibility
		Beginning	Ending		
Memorandum of Understanding Between Las Vegas/San Miguel County Office of Emergency and City of Las Vegas Communication Center Upgrade for LVPD	SMC	8/12/2014	N/A	\$130,000	SMC
Agreement for Legal Services - 90 Days San Miguel County and Jesus L. Lopez	SMC	2/11/2015	5/11/2015	\$3,750 bi-weekly	SMC
General Services Contract between San Miguel County and Stetson Law Offices - Agreement for Legal Services	SMC	5/12/2015	N/A	\$6,500 per month	SMC
Memorandum of Agreement between Luna Community College and San Miguel County Detention Center - GED Prep to Detained Students	SMC	6/23/2015	6/30/2016	N/A	SMC

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**SCHEDULE 3 – SCHEDULE OF VENDOR INFORMATION FOR PURCHASES**  
**EXCEEDING \$60,000 (EXCLUDING GRT)**  
**YEAR ENDED JUNE 30, 2015**

RFB#/RFP#	Type of Procurement	Awarded Vendor	\$ Amount of Awarded Contract	\$ Amount of Amended Contract	Name and Physical Address Per the Procurement Documentation, of ALL Vendor(s) That Responded	In-State/ Out-of-State Vendor (Y or N) (Based on Statutory Definition)	Was the Vendor In-State and Chose Veteran's Preference (Y or N) - For Federal Funds Answer N/A	Brief Description of the Scope of Work
PO 20150007	RFP	Universal Constructors Inc.	\$ 61,576.17	N/A	Universal Const., Crespín, Lumar, MazTek Abq, Franken LV, Carreon Const Abq, RL Leeder SF, Custom Grading Abq, Star Paving Abq	N	N	Construction Leveling & Paving
PO 20150147	RFP	Pacheco Construction	\$ 100,596.71	\$ 100,596.71	New Image Rivera, Carreon Const Abq, Pacheco Const, Franken Const, Lumar Inc.	N	N	Rinconá Fire Station
PO 20150226	RFP	Rocky Road Gravel	\$ 282,442.26	\$ 293,092.26	KIMO Const, Lumar Inc., Rocky Road Gravel	N	N	Campus Drive, Cinder Road, La Tewa, Various Sites
PO 20150356	RFP	Zetron	\$ 96,132.87	N/A		N	N	Max Pro Workstation
PO 20150524	RFP	Rocky Road Gravel	\$ 515,033.46	N/A	Rocky Road Gravel, CBKN Dirtworks Inc.	N	N	Gonzales Ranch, La Tewa, Cinder Road
PO 20150696/7	RFP	Tyler	\$ 545,128.00	N/A	WTI Systems, Mario Olivas, Pacheco Const	N	N	Tyler Service/Software Licenses
PO 20151178	RFP	Rocky Road Gravel	\$ 147,991.98	N/A	Rocky Road Gravel, RL Leeder	N	N	Work on various roads. Agreement 04-14-2015-PW-BIG MESA
PO 20151213	RFP	Rocky Road Gravel	\$ 339,194.10	N/A	Rocky Road Gravel	N	N	FEMA DR-4197



**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
FINANCIAL DATA SCHEDULE  
JUNE 30, 2015**

HUD Line Item #	Accounts	Section 8 Rental Voucher 14,871
<b>ASSETS</b>		
111	Section 8 Fund Cash	\$ 66,090
142	Prepaid Items and Other Assets	5,314
190	Total Assets	<u>\$ 71,404</u>
<b>LIABILITIES AND FUND BALANCES</b>		
Liabilities:		
312	Accounts Payable	\$ 5,721
342	Deferred Revenue	688
300	Total Liabilities	<u>6,409</u>
Fund Balances:		
509.2	Reserved	3,144
512	Restricted	61,851
513	Total Fund Equity	<u>64,995</u>
600	Total Liabilities and Fund Balances	<u>\$ 71,404</u>
<b>REVENUE</b>		
70600	HUD PHA Grants	\$ 520,498
71100	Investment Income - Unrestricted	59
70000	Total revenue	<u>520,557</u>
<b>EXPENDITURES</b>		
91400	Advertising and Marketing	563
91900	Other	79,880
96600	Bad debt- other	6,457
97600	Housing Assistance Payments	482,453
90000	Total Expenditures	<u>569,353</u>
97000	<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	(48,796)
<b>OTHER FINANCING SOURCES (USES)</b>		
10030	Operating Transfers from Primary Government	49,527
<b>MEMO ACCOUNTING INFORMATION</b>		
11030	Beginning Equity	64,264
513	Total Fund Equity	<u>\$ 64,995</u>

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
 SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF THE  
 NET PENSION LIABILITY OF PERA FUND DIVISION MUNICIPAL GENERAL  
 PUBLIC EMPLOYEES RETIREMENT ASSOCIATION (PERA) PLAN  
 LAST 10 FISCAL YEARS\*  
 JUNE 30, 2015**

	2015
The County's Proportion of the Net Pension Liability	0.4255%
The County's Proportionate Share of the Net Pension Liability	\$ 3,319,375
The County's Covered-Employee Payroll	\$ 3,454,077
The County's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered-Employee Payroll	96.10%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	81.29%

\*The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
 SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF THE  
 NET PENSION LIABILITY OF PERA FUND DIVISION MUNICIPAL POLICE  
 PUBLIC EMPLOYEES RETIREMENT ASSOCIATION (PERA) PLAN  
 LAST 10 FISCAL YEARS\*  
 JUNE 30, 2015**

		2015
The County's Proportion of the Net Pension Liability		0.897%
The County's Proportionate Share of the Net Pension Liability	\$	292,412
The County's Covered-Employee Payroll	\$	212,947
The County's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered-Employee Payroll		137.32%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability		81.29%

\*The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**SCHEDULE OF THE COUNTY'S CONTRIBUTIONS**  
**PUBLIC EMPLOYEES RETIREMENT ASSOCIATION (PERA) PLAN**  
**PERA FUND DIVISION MUNICIPAL GENERAL**  
**LAST 10 FISCAL YEARS\***  
**JUNE 30, 2015**

	2015
Contractually Required Contribution	\$ 317,310
Contributions in Relation to the Contractually Required Contribution	317,310
Contribution Deficiency (Excess)	\$ -
The County's Covered-Employee Payroll	\$ 3,454,077
Contributions as a Percentage of Covered-Employee Payroll	9.15%

\* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**SCHEDULE OF THE COUNTY'S CONTRIBUTIONS**  
**PUBLIC EMPLOYEES RETIREMENT ASSOCIATION (PERA) PLAN**  
**PERA FUND DIVISION MUNICIPAL POLICE**  
**LAST 10 FISCAL YEARS\***  
**JUNE 30, 2015**

	2015
Contractually Required Contribution	\$ 32,086
Contributions in Relation to the Contractually Required Contribution	32,086
Contribution Deficiency (Excess)	\$ -
The County's Covered-Employee Payroll	\$ 212,947
Contributions as a Percentage of Covered-Employee Payroll	15%

\* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**NOTES TO OTHER REQUIRED SUPPLEMENTARY INFORMATION**  
**JUNE 30, 2015**

*Changes of benefit terms.* The PERA Fund COLA and retirement eligibility benefits changes in recent years are described in Note 1 of the PERA FY14 audit available at [http://www.pera.state.nm.us/pdf/AuditFinancialStatements/366\\_Public\\_Employees\\_Retirement\\_Association\\_2014.pdf](http://www.pera.state.nm.us/pdf/AuditFinancialStatements/366_Public_Employees_Retirement_Association_2014.pdf).

*Changes of assumptions.* The Public Employees Retirement Association (PERA) of New Mexico Annual Actuarial valuation as of June 30, 2014 report is available at [http://www.pera.state.nm.us/pdf/Investments/RetirementFundValuationReports/6-30-2014%20PERA%20Valuation%20Report\\_FINAL.pdf](http://www.pera.state.nm.us/pdf/Investments/RetirementFundValuationReports/6-30-2014%20PERA%20Valuation%20Report_FINAL.pdf). The summary of Key Findings for the PERA Fund (on page 2 of the report) states, “based on a recent experience study for the five-year period ending June 30, 2013, the economic and demographic assumptions were updated for this valuation. The changes in assumptions resulted in a decrease of \$30.8 million to Fund liabilities and an increase of 0.13% to the funded ratio.” For details about changes in the actuarial assumptions, see Appendix B on page 60 of the report.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
JUNE 30, 2015**

Federal Agency/ Pass-Through Agency	Federal CFDA Number	Pass-Through Entity Identifying Number	Federal Participating Expenditures
U.S. Department of Housing & Urban Development			
Section 8 Choice Vouchers Program	14.871	N/A	\$ 524,130 *
Total U.S. Department of Housing & Urban Development			<u>524,130</u>
U.S. Department of Homeland Security			
Passed through New Mexico Department of Homeland Security			
Federal Emergency Management Agency	97.036	FEMA 4152-4199	230,358 **
Federal Emergency Management Agency	97.047	LPDM-PL-06-NM-2010-001-SMC	1,119
Federal Emergency Management Agency	97.067	EMW-2013-SS-0152-S01	140,841
Federal Emergency Management Agency	97.067	EMW-2013-SS-0152-S01 Per Diem	2,031
Federal Emergency Management Agency	97.067	DOT/HMP-0409-14-01-SMC	35,558
Federal Emergency Management Agency	97.067	EMW-2014-SS-0030-S01-SMC	37,919
Federal Emergency Management Agency	97.067	EMW-2014-SS-0030-S01-COMP	59,107
Total CFDA # 97.067			<u>275,456</u>
Emergency Management Performance Grant	97.042	EMPG	74,621
Emergency Management Performance Grant	97.042	EMW-2011-SS-0094	572
Total CFDA # 97.042			<u>75,193</u>
Total U.S. Department of Homeland Security			582,126
U.S. Department of Agriculture			
Cooperative Forestry Assistance	10.664	EMNRD	19,864
Community Facilities Grants	10.766	USDA	186,940 ***
Total U.S. Department of Agriculture			<u>206,804</u>
U.S. Department of Justice			
Passed through the City of Las Vegas, New Mexico			
Edward Byrne Memorial Justice Assistance Grant (JAG)			
Program / Grants to States and Territories			
2013 Justice Assistance Grant (JAG) program	16.738	Not available	6,332 ****
Total U.S. Department of Justice			<u>6,332</u>
U.S. Department of Transportation			
Passed through the State of New Mexico Department of Transportation			
Highway Planning and Construction	20.205	Not available	37,683 *****
Minimal penalties for Repeat Offenders for Driving While Intoxicated	20.608	Traffic Safety 14/15-AL-64-087	3,333
Total U.S. Department of Transportation			<u>41,016</u>
U.S. Department of Energy			
Transport of Transuranic Waste to Waste Isolation Plant	81.106	WIPP	2,307
Total			<u>\$ 1,362,715</u>

\* Major program and part of 14.Hvouch cluster

\*\* Tested as major program

\*\*\* Part of the 10.CFLG cluster

\*\*\*\* Part of the 16.JAG cluster

\*\*\*\*\* Part of the 20.HPCC cluster

See accompanying Notes to Supplementary Schedule of Expenditures of Federal Awards.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
NOTES TO THE SUPPLEMENTARY SCHEDULE OF  
EXPENDITURES OF FEDERAL AWARDS  
JUNE 30, 2015**

**GENERAL**

The accompanying Supplementary Schedule of Expenditures of Federal Awards presents the activities of all federal awards of the County.

Some grants were not assigned pass-through entity identifying numbers.

None of the County's grants were passed through to subrecipients.

**BASIS OF ACCOUNTING**

The accompanying Supplementary Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in Note 1 of the financial statements.





# CliftonLarsonAllen

## INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of County Commissioners  
State of New Mexico San Miguel County  
and Mr. Timothy Keller  
New Mexico State Auditor

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activity, each major fund, the aggregate remaining fund information, the budgetary comparisons of the general fund and major special revenue funds of State of New Mexico San Miguel County (the County) as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the County's basic financial statements and the combining and individual funds and related budgetary comparisons of the County, presented as supplemental information, and have issued our report thereon dated October 30, 2015.

### Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph, and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control that we consider to be material weaknesses.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material

misstatement of the County's financial statements will not be prevented, or detected and corrected, on a timely basis. We consider the deficiencies described as findings 2014-001 and 2014-002 in the accompanying schedule of findings and questioned costs to be material weaknesses.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as findings 2004-004, 2011-005, and 2015-001.

### **The County's Responses to Findings**

The County's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The County's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



### **CliftonLarsonAllen LLP**

Albuquerque, New Mexico  
October 30, 2015



CliftonLarsonAllen

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**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

Board of County Commissioners  
State of New Mexico San Miguel County  
and Mr. Timothy Keller  
New Mexico State Auditor

**Report on Compliance for Each Major Federal Program**

We have audited State of New Mexico San Miguel County's (the County's) compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended June 30, 2015. The County's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

***Management's Responsibility***

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

***Auditors' Responsibility***

Our responsibility is to express an opinion on compliance for each of the County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the County's compliance.

**Opinion on Each Major Federal Program**

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2015.

**Report on Internal Control over Compliance**

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the result of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.



**CliftonLarsonAllen LLP**

Albuquerque, New Mexico  
October 30, 2015

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
JUNE 30, 2015**

**SECTION I - SUMMARY OF AUDITOR'S RESULTS**

**Financial Statements**

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

- Material weakness identified?  yes  no
- Significant deficiencies identified that are not considered to be material weaknesses?  yes  none reported
- Noncompliance material to financial statements noted?  yes  no

**Federal Awards**

Internal control over major programs:

- Material weakness(es) identified?  yes  no
- Significant deficiencies identified that are not considered to be material weakness(es)?  yes  none reported

Type of auditor's report issued on compliance for major programs: Unmodified

Any audit findings, disclosed that are required to be reported in accordance with Section 510(a) of Circular A-133?  yes  no

Identification of major programs:

**CFDA**

<u>Number(s)</u>	<u>Name of Federal Program or Cluster</u>
14.871	Section 8 Housing Choice Vouchers
97.036	Disaster Grants – Public Assistance (Presidentially Declared)

Dollar threshold used to distinguish between type A and type B programs \$300,000

Auditee qualified as low-risk auditee?  yes  no

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
JUNE 30, 2015**

**SECTION II - FINANCIAL STATEMENT FINDINGS**

**Finding 2004-004 (2004-04) County Treasurer's Property Tax Schedule (Other Matter) (Repeated)**

**Condition:** The County did not include a schedule of property taxes by recipient agency for the last ten years as supplemental information in this report. (SAO NMAC 2.2.2.12D)

**Management's Progress for Repeat Findings:** Management expects the new accounting system implemented in FY16 to assist in remedying this finding.

**Criteria:** A schedule of property taxes by recipient agency is required by State Auditor Rule NMAC 2.2.2.12D.

**Cause:** The County's property tax software does not have the capability to provide the historical data for this schedule.

**Effect:** The County is not in compliance with State Auditor Rule NMAC 2.2.2.12D.

**Recommendation:** We recommend the County dedicate resources to develop this schedule either manually using current staffing or by purchasing a software program with the ability to produce the required schedule.

**Management's Response:** The Treasurer's Office has started to work on this manually as the current system does not have the ability to produce this type of report. The Treasurer's Office has created a report reflecting two years of history and will continue to track those years and all future years until they eventually build the entire ten year schedule.

The new system that we are purchasing is also in use by other New Mexico counties and we have been informed that this reporting requirement has already been addressed and other counties are able to run this required report.

**Finding 2011-005 Fuel Card Expense Reports (Other Matter)**

**Condition:** During Internal Control test work over the County's fuel card policy the following items were noted.

- The June 2015 fuel log for the County Manager's Office was approved by the person that filled out the form and no other approval was noted.
- Several fuel fill-ups on a November 2014 fuel log for the Sheriff's Office were noted as not having receipts, which does not comply with the County's fuel card policy.

**Management's Progress for Repeat Findings:** This finding has been repeated and modified. The County had a formal policy in place in the prior year but we were unable to test internal controls over the policy based on the policy not being in place for the entire fiscal year. The current year finding is based on test work performed over internal controls.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
JUNE 30, 2015**

**SECTION II - FINANCIAL STATEMENT FINDINGS (CONTINUED)**

**Finding 2011-005 Fuel Card Expense Reports (Other Matter) (Continued)**

**Criteria:** Per the New Mexico Manual of Model Accounting Practices Section FIN5, entities should have internal controls in place surrounding cash disbursements. All payments should be certified as true and correct by an officer or employee designated to make such payments, and adequate documentation should be available for support.

**Cause:** The County had a fuel card policy in place for the entire fiscal year but the policy for the two items noted above was not followed.

**Effect:** The likelihood that the County is expending funds for unauthorized purposes is heightened due to a lack of formal procedures being followed.

**Recommendation:** Since the County has a formal fuel card policy in place, we recommend that the County increase their effort to monitor and hold accountable each individual who is assigned a gasoline card to track his or her mileage when fuel purchases are made and keep all supporting documentation for each fuel purchase required by the formal policy. This information should then be accumulated by each department manager, and reviewed and approved. In the case that a department manager is the person using the fuel card, the log should be reviewed and approved by someone other than that individual. Any unusual activity or missing information or documentation should be followed up and reconciled, so that users of the fuel cards are held accountable for their fuel card usage.

**Management's Response:** The County is continuing to work on this process and agrees that there needs to be a more asserted effort to review the process, on a supervisor level as well as from the Finance Office level, in order to timely report any problems to the County Manager.

**Finding 2014-001 Adjustments to Trial Balance Not Provided Timely (Material Weakness)**

**Condition:** A final, adjusted trial balance was requested to be provided to the auditors by September 15, 2015. As of October 19, 2015, adjusting journal entries were still being provided by the County, one of which was a significant adjustment. Additionally, the County did not calculate its property tax receivable as of June 30, 2015.

**Management's Progress for Repeat Findings:** Management is implementing a new accounting system in fiscal year 2016 and should be able to close their books in a timelier manner.

**Criteria:** In order for the financial statements to be audited and an auditors' report be issued, it is important that the auditors receive a final trial balance, including any adjustments, in a timely manner. Generally, entities are able to close their accounting records within 90 days after the balance sheet date. Additionally, an adjusted trial balance should include all receivables as of year-end.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
JUNE 30, 2015**

**SECTION II - FINANCIAL STATEMENT FINDINGS (CONTINUED)**

**Finding 2014-001 Adjustments to Trial Balance Not Provided Timely (Material Weakness)  
(Continued)**

**Cause:** The County lacks an accounting system that is able to produce an accrual-based trial balance. The accounting software currently utilized is, for the most part, a cash-basis system that only allows County management to view activity and transactions that were recorded on that basis during a requested time period. Accruals are tracked on spreadsheets maintained separately from the general ledger, which makes it difficult for County management to produce and view accrual-based balances for accounts.

**Effect:** The County is not able to close its accounting records in a timely manner due to the inherent limitations of the accounting system. Additionally, there was no property tax receivable included in the final trial balance.

**Recommendation:** We are aware that the County is currently being trained by the new accounting system contractor and the system will be put into place after the audit is complete. We would recommend that the County continues to work closely with the contractor to ensure a smooth transition to the new accounting system in fiscal year 2016.

**Management's Response:** This process has improved quite substantially since the prior fiscal year. However, we still did run into some problems. An example would be the fact that we received some invoices from vendors for work done in FY14/15 at a late stage in the audit. These costs were unknown by the Finance Office. We had requested that all departments obtain invoices from vendors for work performed in FY14/15 by the close of August 2015, so we could provide this information timely. As a result, we did provide the information as stated. I will continue to press the importance of this matter with all department heads.

**Finding 2014-002 Lack of Controls over the Recognition of Accounts Receivable and Unearned Revenue (Material Weakness)**

**Condition:** During walk-throughs over internal controls, we noted there are no controls in place over the recognition of accounts receivable or unearned revenues at year-end. Spreadsheets are used to track the account balances; however, no other individual is involved in the process either as the preparer or reviewer.

**Management's Progress for Repeat Findings:** Management is implementing a new accounting system in fiscal year 2016 and should be able to book accruals and track unearned revenue in their accounting system. Due to turnover in the finance department during the year, the County was unable to have an individual take over the duties to prepare the accounts receivable and unearned revenue schedules so that another individual can review the schedules for accuracy or missing information.

**Criteria:** Per NMAC 2.2.2.10, good accounting processes should be followed at all times; this includes proper segregation of duties as well as tracking of accruals for financial statement presentation.



**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
JUNE 30, 2015**

**SECTION II - FINANCIAL STATEMENT FINDINGS (CONTINUED)**

**Finding 2014-002 Lack of Controls over the Recognition of Accounts Receivable and Unearned Revenue (Material Weakness) (Continued)**

**Cause:** The County has not implemented a segregation of duties in the area of accounts receivable as well as unearned revenue.

**Effect:** Accruals may not be properly identified for inclusion in the financial statements, thereby causing the financial statements to be overstated or understated.

**Recommendation:** We recommend the County identify an individual to prepare the accounts receivable and unearned revenue schedules and another individual to review the schedules for accuracy or missing information.

**Management's Response:** The Finance Supervisor agrees with this audit finding. This should be partially resolved with a new system, which would allow us to track receivables through the system rather than the manual system currently in place. The other part of the resolution was to delegate some of the responsibility so there are at least two parties involved. However, this was not able to take place due to a vacancy in the office and, as a result, shifting of positions. In FY15/16, the Finance Office budgeted for another staff member to assist with the work load in the office. As to date, the position has not been filled but the process will begin in November, in order to address this situation and assist with other duties in the office.

**Finding 2015-001 Stale Dated Checks Have Not Been Voided and the Monies Have Not Been Sent to Unclaimed Property at the New Mexico Taxation and Revenue Department. (Other Matter)**

**Condition:** It was noted during test work over cash that there are approximately 280 checks (totaling approximately \$65,000) in stale-dated checks that should be voided and the monies should be transferred over to unclaimed property at the New Mexico Taxation and Revenue Department.

**Criteria:** Per NMSA 1978, Chapter 7, Article 7-8A-2, a check is presumed abandoned if it is unclaimed by the apparent owner five years after the owner's right to demand the property or after the obligation to pay or distribute the property arises, whichever first occurs.

**Cause:** The County lacks a formal policy to send unclaimed property to the New Mexico Taxation and Revenue Department.

**Effect:** Non-compliance with state statutes as of June 30, 2015.

**Recommendation:** We recommend that the County write a formal policy to void checks over the timeframe set out in state statute and send those monies to the New Mexico Taxation and Revenue Department.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
JUNE 30, 2015**

**SECTION II - FINANCIAL STATEMENT FINDINGS (CONTINUED)**

**Finding 2015-001 Stale Dated Checks Have Not Been Voided and the Monies Have Not Been Sent to Unclaimed Property at the New Mexico Taxation and Revenue Department. (Other Matter) (Continued)**

**Management's Response:** The Finance Office had started this process a while back, but then had a change in staff and did not complete this. The goal will be to attempt to do this in FY15/16 as time permits, as we will be heavily inundated with the new computer conversion. Worst case scenario, this will be done in the early portion of FY16/17

**SECTION III – FEDERAL AWARD FINDINGS AND QUESTIONED COSTS**

There were no findings for the year ended June 30, 2015.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS**  
**June 30, 2015**

**SECTION II - FINANCIAL STATEMENT FINDINGS**

**Finding 2004-004 County Treasurer's Property Tax Schedule (Control Deficiency) – Repeated**

**Condition:** The County did not include a schedule of property taxes by recipient agency for the last ten years as supplemental information in this report. (SAO NMAC 2.2.2.12D)

**Finding 2008-003 Year End Accruals Not Tracked Properly (Control Deficiency) – Resolved**

**Condition:** During our audit of accounts payable, we found that one expenditure made subsequent to year end was improperly excluded from the accounts payable listing at June 30, 2012 for a total of \$8,953. We also found that one expenditure was improperly included in accounts payable at June 30, 2013 for a total of \$23,697.

**Finding 2011-005 Fuel Card Expense Reports (Control Deficiency) – Repeated and Modified**

**Condition:** The County does not have a formal, written policy requiring users of its fuel cards to submit reports documenting vehicle mileages and uses for which gasoline was purchased.

**Finding 2014-001 Adjustments to Trial Balance Not Provided Timely (Material Weakness) – Repeated and Updated**

**Condition:** A final, adjusted trial balance was requested to be provided to the auditors by October 6, 2014. As of November 5, 2014, adjusting journal entries were still being provided by the County, many of which were significant adjustments and pertained to missed revenue accruals for reimbursement-based grant expenditures.

**Finding 2014-002 Lack of Controls over the Recognition of Accounts Receivable and Unearned Revenue (Material Weakness) – Repeated**

**Condition:** During walk-throughs over internal controls, we noted there are no controls in place over the recognition of accounts receivable or unearned revenues at year-end. Spreadsheets are used to track the account balances; however, no other individual is involved in the process either as the preparer or reviewer.

**Finding 2014-003 Second Level of Authorization Missing from Disbursements (Significant Deficiency) – Resolved**

**Condition:** During internal control testwork over cash disbursements from the Treasurer's office, we noted two disbursements, in the amounts of \$594.70 and \$16.89, out of twenty-two disbursements that did not have a second level of authorization.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS**  
**June 30, 2015**

**SECTION II - FINANCIAL STATEMENT FINDINGS (CONTINUED)**

**Finding 2014-004 Lack of Internal Controls over the Journal Entry Process (Significant Deficiency) – Resolved**

**Condition:** During internal control testwork, one journal entry out of the eight selected for testwork could not be located. This entry was also selected during the Cash Management portion of single audit testwork, which prohibited us from verifying the internal control process was followed.

**Finding 2014-005 Lack of Compliance with the Procurement Code (Significant Deficiency) – Resolved**

**Condition:** During internal control testwork over the procurement process, we noted four out of eight samples selected, in the amounts of \$69,387.58, \$131,166.61, \$145,959.93 and \$33,544.76, which were lacking supporting documentation to provide evidence that the procurement process was followed.

**Finding 2014-006 Lack of Authorization on Timesheet and Leave Form (Significant Deficiency) – Resolved**

**Condition:** During internal control testwork over payroll, it was noted that one employee did not have a second level of authorization on the timesheet and leave form.

**Finding 2014-007 Capital Asset Purchases and Disposals (Significant Deficiency) – Resolved**

**Condition:** During substantive testwork over Capital Assets, we identified the purchase of an asset that did not include shipping costs (freight-in), in the amount of \$1,591, in the capitalized cost of the asset. Additionally, we identified one asset on the capital asset rollforward that was disposed of in fiscal year 2013, but was not removed from the County's list of assets.

**Finding 2014-008 Asset Observation (Significant Deficiency) – Resolved**

**Condition:** During a capital asset observation at a volunteer fire department, we identified four vehicles and one item classified as furniture and fixtures that were not included on the capital asset schedule.

**Finding 2014-009 Failure to Comply with Municipal Bond Filing Requirements (Significant Deficiency) – Resolved**

**Condition:** The County did not meet its municipal bond funding obligation to submit the audited financial statements, pursuant to the Continuing Disclosure Undertaking, by the due date of April 1<sup>st</sup> of each year. The regulatory requirement is related to the Gross Receipts Tax Refunding Revenue Bonds Series 2011.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS  
June 30, 2015**

**SECTION III – FEDERAL AWARD FINDINGS AND QUESTIONED COSTS**

**Finding 2013-006 Missing Eligibility Documentation (Material Weakness) – Resolved**

**Federal Program: Section 8 Housing Choice Vouchers (CFDA #14.871)**

**Federal Agency: Department of Housing and Urban Development**

**Questioned Costs: None**

**Applicable Compliance Requirement: Eligibility**

**Condition:** During single audit testwork over Section 8 Housing, it was noted that three out of twenty-nine files selected for testwork could not be located.

**Finding 2014-004 Lack of Internal Controls over the Journal Entry Process (Significant Deficiency) – Resolved**

**Federal Program: Section 8 Housing Choice Vouchers (CFDA #14.871)**

**Federal Agency: Department of Housing and Urban Development**

**Questioned Costs: None**

**Applicable Compliance Requirement: Cash Management**

**Condition:** During internal control testwork, one journal entry out of the eight selected for testwork could not be located. This entry was also selected during the Cash Management portion of single audit testwork, which prohibited us from verifying the internal control process was followed.

**Finding 2014-010 Compliance over HQS Inspections (Significant Deficiency) – Resolved**

**Federal Program: Section 8 Housing Choice Vouchers (CFDA #14.871)**

**Federal Agency: Department of Housing and Urban Development**

**Questioned Costs: None**

**Applicable Compliance Requirement: Special Tests and Provisions**

**Condition:** During single audit testwork over the Section 8 Choice Housing Voucher program, it was noted that two out of twenty-three files did not contain evidence of HQS inspection during the fiscal year in which rental assistance was paid.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS  
June 30, 2015**

**SECTION III – FEDERAL AWARD FINDINGS AND QUESTIONED COSTS (CONTINUED)**

**Finding 2014-011 Controls over Reporting (Significant Deficiency) – Resolved**

**Federal Program: Section 8 Housing Choice Vouchers (CFDA #14.871)**

**Federal Agency: Department of Housing and Urban Development**

**Questioned Costs: None**

**Applicable Compliance Requirement: Reporting**

**Condition:** During single audit testwork over Section 8 Housing Choice Voucher Program, it was noted that four reports selected for testwork could not be located. This is out of a total population of twelve reports.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
EXIT CONFERENCE  
JUNE 30, 2015**

An exit conference was held with the County on November 2, 2015. The conference was held in a closed meeting to preserve the confidentiality of the audit information prior to the official release of the financial statements by the State Auditor. In attendance were:

STATE OF NEW MEXICO SAN MIGUEL COUNTY

Arthur J. Padilla, Chairman of County Commission  
Les W. J. Montoya, County Manager  
Melinda Gonzales, Finance Supervisor

CLIFTONLARSONALLEN LLP

Georgie Ortiz, CPA, CGFM, Managing Principal  
Christopher Gregory, CPA, Senior Associate

PREPARATION OF FINANCIAL STATEMENTS

The financial statements presented in this report have been prepared by the independent auditor, reviewed and approved by the management of State of New Mexico San Miguel County. The responsibility of the financial statements is the management's, as addressed in the Independent Auditors' Report.