

**STATE OF NEW MEXICO  
SAN MIGUEL COUNTY  
Las Vegas, New Mexico**

**FINANCIAL STATEMENTS  
June 30, 2013**

## TABLE OF CONTENTS

	PAGE
<b>OFFICIAL ROSTER</b> .....	1
<b>INDEPENDENT AUDITORS' REPORT</b> .....	2
<b>MANAGEMENT'S DISCUSSION AND ANALYSIS</b> .....	5
 <b>BASIC FINANCIAL STATEMENTS</b>	
Government-wide Financial Statements	
Statement of Net Position.....	12
Statement of Activities.....	13
Fund Financial Statements	
Balance Sheet – Governmental Funds.....	15
Reconciliation of the Balance Sheet – Governmental Funds to the Statement of Net Position .....	16
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds .....	17
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds to the Statement of Activities .....	19
Statement of Revenues and Expenditures – General Fund – Budget and Actual (Non-GAAP Budgetary Basis) .....	20
Statement of Revenues and Expenditures – Major Special Revenue Funds – Budget and Actual (Non-GAAP Budgetary Basis).....	21
Statement of Net Position – Proprietary Fund .....	26
Statement of Revenues, Expenses and Changes in Fund Net Position – Proprietary Fund.....	27
Statement of Cash Flows – Proprietary Fund .....	28
Statement of Fiduciary Assets and Liabilities – Agency Funds.....	29
Notes to Financial Statements .....	30
 <b>SUPPLEMENTAL INFORMATION</b> .....	 65
Major Enterprise Fund – Ribera Housing - Statement of Revenues and Expenditures – Budget and Actual (Accrual Budgetary GAAP Basis).....	66
Combining Balance Sheet – By Fund Type – Non-Major Governmental Funds.....	67

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - By Fund Type - Non-Major Governmental Funds.....	68
Combining Balance Sheet – Non-Major Governmental Funds .....	70
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds .....	78
Tax Roll Reconciliation.....	84
<b>Special Revenue Funds</b> .....	86
Community Projects - Statement of Revenues and Expenditures - Budget and Actual (Non-GAAP Budgetary Basis) .....	89
Road - Statement of Revenues and Expenditures - Budget and Actual (Non-GAAP Budgetary Basis) .....	90
Solid Waste - Statement of Revenues and Expenditures - Budget and Actual (Non-GAAP Budgetary Basis) .....	91
SMC Health Facility - Statement of Revenues and Expenditures - Budget and Actual (Non-GAAP Budgetary Basis) .....	92
Forest Reserve Title III - Statement of Revenues and Expenditures - Budget and Actual (Non-GAAP Budgetary Basis) .....	93
Farm and Range - Statement of Revenues and Expenditures - Budget and Actual (Non-GAAP Budgetary Basis) .....	94
DWI Allocation - Statement of Revenues and Expenditures – Budget and Actual (Non-GAAP Budgetary Basis) .....	95
DWI Grant - Statement of Revenues and Expenditures – Budget and Actual (Non-GAAP Budgetary Basis) .....	96
Underage Drinking - Statement of Revenues and Expenditures - Budget and Actual (Non-GAAP Budgetary Basis) .....	97
Community DWI Program - Statement of Revenues and Expenditures - Budget and Actual (Non-GAAP Budgetary Basis) .....	98
DWI Offenders Fee - Statement of Revenues and Expenditures - Budget and Actual (Non-GAAP Budgetary Basis) .....	99
Education and Enforcement - Statement of Revenues and Expenditures - Budget and Actual (Non-GAAP Budgetary Basis) .....	100
Child Restraint - Statement of Revenues and Expenditures - Budget and Actual (Non-GAAP Budgetary Basis) .....	101
WIPP - Statement of Revenues and Expenditures - Budget and Actual (Non-GAAP Budgetary Basis) .....	102
Recording Equipment - Statement of Revenues and Expenditures - Budget and Actual (Non-GAAP Budgetary Basis) .....	103
Recreation - Statement of Revenues and Expenditures - Budget and Actual (Non-GAAP Budgetary Basis) .....	104
Legislative Appropriations - Statement of Revenues and Expenditures - Budget and Actual (Non-GAAP Budgetary Basis) .....	105
Lodger's Tax - Statement of Revenues and Expenditures - Budget and Actual (Non-GAAP Budgetary Basis) .....	106
Indigent - Statement of Revenues and Expenditures - Budget and Actual (Non-GAAP Budgetary Basis) .....	107
Reappraisal - Statement of Revenues and Expenditures - Budget and Actual (Non-GAAP Budgetary Basis) .....	108
San Jose Community Center - Statement of Revenues and Expenditures - Budget and Actual (Non-GAAP Budgetary Basis) .....	109
Emergency Medical Services - Statement of Revenues and Expenditures - Budget and Actual (Non-GAAP Budgetary Basis) .....	110

Law Enforcement - Statement of Revenues and Expenditures - Budget and Actual (Non-GAAP Budgetary Basis) .....	112
Ambulance/Medical Service - Statement of Revenues and Expenditures - Budget and Actual (Non-GAAP Budgetary Basis) .....	113
Section 8 Housing - Statement of Revenues and Expenditures - Budget and Actual (Non-GAAP Budgetary Basis) .....	114
Professional Development - Statement of Revenues and Expenditures - Budget and Actual (Non-GAAP Budgetary Basis) .....	115
CDBG Gonzales Ranch Road Project - Statement of Revenues and Expenditures - Budget and Actual (Non-GAAP Budgetary Basis) .....	116
Office of Emergency Management - Statement of Revenues and Expenditures - Budget and Actual (Non-GAAP Budgetary Basis) .....	117
Road Projects Special Appropriation - Statement of Revenues and Expenditures - Budget and Actual (Non-GAAP Budgetary Basis) .....	118
<b>Capital Projects Funds</b> .....	119
Public Works Facility - Statement of Revenues and Expenditures - Budget and Actual (Non-GAAP Budgetary Basis) .....	120
Road and Health Projects - Statement of Revenues and Expenditures - Budget and Actual (Non-GAAP Budgetary Basis) .....	121
Detention Center Capital Outlay - Statement of Revenues and Expenditures - Budget and Actual (Non-GAAP Budgetary Basis) .....	122
Courthouse Remodeling - Statement of Revenues and Expenditures - Budget and Actual (Non-GAAP Budgetary Basis) .....	123
Crusher Facility and Equipment - Statement of Revenues and Expenditures - Budget and Actual (Non-GAAP Budgetary Basis) .....	124
ARRA Cinder Road - Statement of Revenues and Expenditures - Budget and Actual (Non-GAAP Budgetary Basis) .....	125
Highway Safety Improvement Program - Statement of Revenues and Expenditures - Budget and Actual (Non-GAAP Budgetary Basis) .....	126
<b>Debt Service Funds</b> .....	127
Capital Outlay/Infrastructure Revenue Bond - Statement of Revenues and Expenditures - Budget and Actual (Non-GAAP Budgetary Basis) .....	128
SMC Debt Service - Statement of Revenues and Expenditures - Budget and Actual (Non-GAAP Budgetary Basis) .....	129
1997 Series B Bond Issue - Statement of Revenues and Expenditures - Budget and Actual (Non-GAAP Budgetary Basis) .....	130
1998 Series A Bond Issue - Statement of Revenues and Expenditures - Budget and Actual (Non-GAAP Budgetary Basis) .....	131
1998 Series B Bond Issue - Statement of Revenues and Expenditures - Budget and Actual (Non-GAAP Budgetary Basis) .....	132
1997 A and 2007 Series Bond Issue - Statement of Revenues and Expenditures - Budget and Actual (Non-GAAP Budgetary Basis) .....	133
<b>Agency Funds</b> .....	134
Combining Statement of Assets and Liabilities – Agency Funds .....	135
<b>OTHER SUPPLEMENTAL SCHEDULES</b> .....	136
Schedule 1 - Schedule of Changes in Assets and Liabilities - Agency Funds .....	137
Schedule 2 - Joint Powers Agreements .....	138

<b>FINANCIAL DATA SCHEDULE</b> .....	144
Financial Data Schedule .....	145
<b>SINGLE AUDIT</b> .....	147
Supplementary Schedule of Expenditures of Federal Awards.....	148
Notes to the Supplementary Schedule of Expenditures of Federal Awards.....	149
Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i> .....	150
Independent Auditors' Report on Compliance with Requirements that Could Have a Direct and Material Effect on Each Major Program and on Internal Control over Compliance in Accordance with OMB Circular A-133 .....	152
Schedule of Findings and Questioned Costs .....	155
Summary Schedule of Prior Year Audit Findings .....	166
Exit Conference .....	168

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
OFFICIAL ROSTER  
June 30, 2013**

**BOARD OF COUNTY COMMISSIONERS**

Nicolas T. Leger, Chairman

Ron R. Ortega, Vice-Chairman

Marcellino A. Ortiz, Commissioner

Arthur J. Padilla, Commissioner

Gilbert J. B. Sena, Commissioner

**ELECTED OFFICIALS**

Elaine Estrada, County Assessor

Melanie Rivera, County Clerk

Benji Vigil, County Sheriff

Bertha C. Bustamante, County Treasurer

**ADMINISTRATIVE OFFICIALS**

Les W. J. Montoya, County Manager

Melinda Gonzales, Finance Director



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## Independent Auditors' Report

To the Board of County Commissioners of  
San Miguel County and  
Mr. Hector H. Balderas  
New Mexico State Auditor

### **Report on Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business type activity, each major fund, the aggregate remaining fund information and the budgetary comparisons for the general fund and major special revenue funds of State of New Mexico San Miguel County (the County) as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents. We also have audited the financial statements of each of the County's non-major governmental funds, fiduciary funds and budgetary comparisons for the major enterprise fund and all non-major funds, presented as supplemental information, as defined by the Government Accounting Standards Board, in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2013, as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditors' Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of

significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Opinions***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of governmental activities, the business-type activity, each major fund, and the aggregate remaining fund information of the County as of June 30, 2013, and the respective changes in financial position and, where applicable, cash flows thereof, and the respective budgetary comparisons for the general fund and major special revenue funds for the year then ended in accordance with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each non-major governmental fund and fiduciary fund of the County, as of June 30, 2013, and the respective changes in financial position and cash flows, where applicable, thereof, and the respective budgetary comparisons for the major enterprise fund and all non-major funds for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

### ***Other Matters***

#### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 5 through 11 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### *Other Information*

Our audit was conducted for the purpose of forming opinions on the County's financial statements, the combining and individual fund financial statements, and the budgetary comparisons. The Schedule of Expenditures of Federal Awards as required by Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, the Financial Data Schedule, and the other schedules required by 2.2.2 NMAC are presented for purposes of additional analysis and are not a required part of the basic financial statements.




The Schedule of Expenditures of Federal Awards, the Financial Data Schedule and other schedules required by 2.2.2 NMAC are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with the auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures and other schedules required by 2.2.2 NMAC are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated November 15, 2013 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

**CliftonLarsonAllen LLP**



Albuquerque, New Mexico  
November 15, 2013

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
June 30, 2013**

As management of State of New Mexico County of San Miguel (the County), we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ending June 30, 2013.

**Financial Highlights**

Local Economic Development Act (LEDA). Pursuant to San Miguel County Ordinance No. 06-12-07-SMC-LEDA, adopting an economic development plan and establishing application requirements, and in accordance with the Local Economic Development Act, Section 15-10-1, et seq., NMSA 1978, as amended, San Miguel County entered into a Project Participation Agreement with Martinez and Sons, LLC. Martinez and Sons, LLC, is the first commercial meat processing business in the Las Vegas area and will serve local ranchers and grass fed producers. The business is expecting to create between 15-20 local jobs. The County is working with the New Mexico Economic Development Department and the United States Department of Agriculture as potential funding sources for this project. In FY13/14, the County will also enter into an agreement with Intergalactica Incorporated. Intergalactica is a bakery making goods; they expect to create between 2- 3 jobs.

In addition, the County leased a 10,000 sq. ft. building constructed utilizing Rural Business Opportunity Grant funds to Meadow City Manufacturing, a casket, headstone and erne manufacturing company. The company is expected to create 5-6 new jobs.

Gross Receipt Taxes. Gross receipt taxes have been steady in comparison to FY11/12. Over the last two years, the tax revenue is getting back to the levels prior to the 2009/2010 drop that was experienced.

Property Taxes. Property tax revenues have also increased due to efforts in both the Assessors' and Treasurer's Offices. The Assessors' Office attributes the increase in net new valuation to new construction that is found through the permitting process.

FY13/14 Activity. In FY13/14, the County is looking to acquire additional parking space for the Courthouse. The County already has a site in mind with an estimated value of \$ 200,000.

The County is planning to advertise for request for proposals for a new computer system. In an effort to get this done, the County hired a full time Information Technology Supervisor. The County anticipates leasing a system directly through the vendor or through a local bank. The projected cost of a new computer system may range anywhere between \$500,000 and \$800,000.

In the beginning of FY13/14, there were four floods that occurred and caused extreme damage to our county roads. At this point, the initial estimated assessment to fix these roads is over \$7,000,000. The County will be meeting with FEMA and the New Mexico Department of Homeland Security to determine how much will be paid through Federal and/or State Funds. If we receive Federal and/or State Funds, there will be a match requirement that the County will need to meet. The County will need to use its excess cash balances for this project.

In FY13/14, the Commission passed a resolution that all excess fund balances that are not otherwise restricted will be committed to set aside an additional 3/12ths reserve for budgeted transfers out of the general fund to fund match requirements for declared disasters and to

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
June 30, 2013**

assist with the purchase of a new computer system. The only outside restriction on the fund balance is that we are required to maintain a 3/12ths reserve for budgeted general fund expenditures. Since the general fund transfers out are recurring and are quite large, we feel that it is in the best interest of the County to self-impose an additional 3/12<sup>th</sup> requirement on transfers out as well. The Commission committed the remainder of the funds to assist with matching efforts for flood damages to our county roads/bridges. The commission also included the verbiage to allow any excess cash to be used to fund a computer system. Although the hope is to pay for this out of recurring sources, there may be a need to tap into the excess cash balances to offset some of the cost.

**Overview of the Financial Statements**

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements.

**Government-wide Financial Statements.** The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the County's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The statement of activities presents information showing how the County's net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods.

**Fund Financial Statements.** A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into one of three categories: governmental funds, proprietary funds and fiduciary funds.

**Governmental funds** are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. For this purpose, the County considers revenues to be available if they are collected within 60 days of the current fiscal period. Such information may be useful in evaluating a government's near-term financing requirements. Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
June 30, 2013**

near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

In addition to the General fund, the County maintains 44 other individual governmental funds, of which 31 are classified as Special Revenue funds, 6 are classified as Debt Service funds, and 7 are classified as Capital Projects funds. Information for the General fund, the Detention Center fund and Fire District funds, all of which are considered to be major funds, is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances. Individual fund data for each of the non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The County adopts an annual appropriated budget for its General fund. The County adopts an annual budget for other non-major funds. A budgetary comparison statement is presented in the aggregate and individually for all of those funds.

***Fiduciary funds*** are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

**Notes to the Financial Statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and the fund financial statements.

**Government-wide Financial Analysis**

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the County's governmental activities, assets exceed liabilities by \$30,549,043. The net position category, net investment in capital assets (e.g., land, buildings, machinery, and equipment), is at a positive \$20,697,660. The County uses these capital assets to provide services to the citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
June 30, 2013**

**Financial Analysis of the County as a Whole**

**Net Position.** Table A-1 summarizes the County's net position for the fiscal year ending June 30, 2013.

**Table A-1  
The County's Net Position**

	Governmental Activities		Business-Type Activities		Total	
	FY2013	FY2012	FY2013	FY2012	FY2013	FY2012
<b>Assets:</b>						
<b>Current and</b>						
other assets	\$ 10,816,668	\$ 10,190,093	\$ -	\$ -	\$ 10,816,668	\$ 10,190,093
Capital assets	<u>33,539,535</u>	<u>33,694,940</u>	<u>492,993</u>	<u>614,425</u>	<u>34,032,528</u>	<u>34,309,365</u>
<b>Total assets</b>	<u>\$ 44,356,203</u>	<u>\$ 43,885,033</u>	<u>\$ 492,993</u>	<u>\$ 614,425</u>	<u>\$ 44,849,196</u>	<u>\$ 44,499,458</u>
<b>Liabilities:</b>						
Current liabilities	\$ 1,937,606	\$ 1,798,210	\$ -	\$ -	\$ 1,937,606	\$ 1,798,210
Long-term liabilities	<u>11,869,554</u>	<u>12,527,613</u>	<u>-</u>	<u>-</u>	<u>11,869,554</u>	<u>12,527,613</u>
<b>Total liabilities</b>	<u>13,807,160</u>	<u>14,325,823</u>	<u>-</u>	<u>-</u>	<u>13,807,160</u>	<u>14,325,823</u>
<b>Net position:</b>						
<b>Net investment</b>						
in capital assets	20,697,660	20,182,298	492,993	614,425	21,190,653	20,796,723
Restricted	5,244,991	5,818,020	-	-	5,244,991	5,818,020
Unrestricted	<u>4,606,392</u>	<u>3,558,892</u>	<u>-</u>	<u>-</u>	<u>4,606,392</u>	<u>3,558,892</u>
<b>Total net position</b>	<u>30,549,043</u>	<u>29,559,210</u>	<u>492,993</u>	<u>614,425</u>	<u>31,042,036</u>	<u>30,173,635</u>
<b>Total liabilities and net position</b>	<u>\$ 44,356,203</u>	<u>\$ 43,885,033</u>	<u>\$ 492,993</u>	<u>\$ 614,425</u>	<u>\$ 44,849,196</u>	<u>\$ 44,499,458</u>

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
June 30, 2013**

**Changes in Net Position.** Table A-2 summarizes the County's changes in net position for fiscal year 2013. Governmental activities during the year increased the County's net position by \$989,833.

**Table A-2  
Changes in the County's Net Position**

	Governmental Activities		Business-Type Activities		Total	
	FY2013	FY2012	FY2013	FY2012	FY2013	FY2012
Revenues:						
Program revenues:						
Charges for services	\$ 1,072,758	\$ 949,885	\$ -	\$ -	\$ 1,072,758	\$ 949,885
Operating grants & contributions	4,947,585	5,330,447	-	-	4,947,585	5,330,447
Capital grants & contributions	526,051	452,829	-	-	526,051	452,829
General revenues:						
Property taxes	4,436,745	3,906,286	-	-	4,436,745	3,906,286
Other taxes	4,470,548	4,245,012	-	-	4,470,548	4,245,012
Investment income	27,930	48,397	-	-	27,930	48,397
Other	258,292	102,518	-	-	258,292	102,518
<b>Total revenues</b>	<b>15,739,909</b>	<b>15,035,374</b>	<b>-</b>	<b>-</b>	<b>15,739,909</b>	<b>15,035,374</b>
Expenses:						
General government	5,835,708	5,103,432	-	-	5,835,708	5,103,432
Public works	2,789,513	2,364,221	-	-	2,789,513	2,364,221
Public safety	4,131,772	4,136,756	-	-	4,131,772	4,136,756
Health & welfare	1,440,839	1,428,051	-	-	1,440,839	1,428,051
Culture & recreation	77,630	26,302	-	-	77,630	26,302
Conservation	15,489	5,722	-	-	15,489	5,722
Urban redevelopment	8,330	741	-	-	8,330	741
Interest on long-term debt	334,100	579,737	-	-	334,100	579,737
Loss on disposal Ribera Housing	116,695	5,112	-	-	116,695	5,112
	-	-	121,432	20,590	121,432	20,590
<b>Total expenses</b>	<b>14,750,076</b>	<b>13,650,074</b>	<b>121,432</b>	<b>20,590</b>	<b>14,871,508</b>	<b>13,670,664</b>
<b>Increase (decrease) in net position</b>	<b>\$ 989,833</b>	<b>\$ 1,385,300</b>	<b>\$ (121,432)</b>	<b>\$ (20,590)</b>	<b>\$ 868,401</b>	<b>\$ 1,364,710</b>

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
June 30, 2013**

The County experienced a rise in revenue of approximately 5% or \$727,672. This is attributed to an increase in property tax revenues, gross receipts tax revenue, and motor and gasoline taxes.

The primary components of revenues, excluding operating and capital grants, remained property taxes at 43%, sales taxes at 38% and motor vehicle taxes at 4%.

During the fiscal year ending June 30, 2013, the County had \$34,032,528 (includes both governmental and business-type assets) invested in a broad range of capital assets. Items capitalized during FY12/13 include the capitalization of a new fire station in the San Ignacio area; a little over \$1,000,000 in infrastructure projects; a vehicle purchased for the Treasurer's Office; a vehicle/trailer as purchased and now being leased to Martinez & Sons; the purchase of a new phone system; generators purchased for the City of Las Vegas Police Department and Mora San Miguel Electric through OEM grants; and other various items. It should be noted there was also deletion of roughly \$1,200,000 worth of vehicles from the County's inventory. The reason for the deletion is that the City of Las Vegas took over the senior citizen programs. The County over the years had purchased vehicles/hot boxes through grants for the senior program. Since the city took over the program, the units were transferred to the City.

The County's fiscal year 2014 capital budget calls for \$3,358,702 in capital projects. Of this, there is \$433,350 in road/infrastructure projects and \$2,603,367 in various fire projects and other various projects.

### **Governmental Funds**

The focus of the County's governmental fund is to provide information on near-term inflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned and assigned fund balance may serve as useful measurers of government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$8,262,421, almost all of which is restricted or assigned. In the General Fund, \$1.4 million is assigned for reserve requirements. The unassigned amount of \$1,617,430 will be used to cover operation costs of the County.

### **Financial Analysis of the County's Funds**

**Budget.** As mentioned earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. For the General Fund Budget, total revenues budgeted were \$5,630,745 and actual revenues received were \$6,129,082, which is a positive variance of \$637,739.

The General Fund Budgeted Expenditures had a positive variance of \$242,699. The variance consists of vacancy savings, operational savings and a delay in a new computer system.

**Capital Assets.** For fiscal year 2013, there was approximately \$2,833,205 in additions. The increases are due to the a new fire station in the San Ignacio area, infrastructure projects, vehicle purchases, the purchase of generators, and various other smaller items. See Note 5 for further details.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
June 30, 2013**

**Debt.** At year-end, the County had approximately \$12,632,550, including a bond premium of \$222,830 (exclusive of compensated absences) in bonds and notes outstanding for governmental activities. The County entered into a new note with Southwest Capital who financed the County's new phone system.

**Requests for Information**

This financial report is designed to provide a general overview of the County's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the Finance Supervisor located at Finance Office, 500 West National Suite 304, Las Vegas, NM 87701.



**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**STATEMENT OF NET POSITION**  
June 30, 2013

	Primary Government		
	Governmental Activities	Business-type Activities	Total
<b>ASSETS</b>			
Cash and cash equivalents	\$ 6,297,557	\$ -	\$ 6,297,557
Restricted cash	210,433	-	210,433
Accounts receivable, net	3,246,010	-	3,246,010
Prepaid assets	699,206	-	699,206
Other assets	238,376	-	238,376
Due from agency fund	7,650	-	7,650
Bond issuance costs, net	117,436	-	117,436
Capital assets, net of accumulated depreciation:			
Land	1,633,105	492,993	2,126,098
Construction in Progress	1,699,212	-	1,699,212
Buildings and improvements	17,709,644	-	17,709,644
Furniture and fixtures	482,429	-	482,429
Vehicles	1,584,945	-	1,584,945
Heavy equipment	296,124	-	296,124
Infrastructure	10,134,076	-	10,134,076
<b>TOTAL ASSETS</b>	<b>\$ 44,356,203</b>	<b>\$ 492,993</b>	<b>\$ 44,849,196</b>
<b>LIABILITIES AND NET POSITION</b>			
<b>LIABILITIES</b>			
Accounts payable	\$ 625,440	\$ -	\$ 625,440
Accrued payroll	114,406	-	114,406
Unearned revenue	34,639	-	34,639
Other liabilities	62,331	-	62,331
Accrued interest	128,469	-	128,469
Long-term debt and liabilities:			
Due within one year	972,321	-	972,321
Due in more than one year	11,869,554	-	11,869,554
Total liabilities	13,807,160	-	13,807,160
<b>NET POSITION</b>			
Net investment in capital assets	20,697,660	492,993	21,190,653
Restricted	5,244,991	-	5,244,991
Unrestricted	4,606,392	-	4,606,392
Total net position	30,549,043	492,993	31,042,036
<b>TOTAL LIABILITIES AND NET POSITION</b>	<b>\$ 44,356,203</b>	<b>\$ 492,993</b>	<b>\$ 44,849,196</b>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO SAN MIGUEL COUNTY  
STATEMENT OF ACTIVITIES  
Year Ended June 30, 2013

	Program		
	Expenses	Charges for Services	Operating Grants and Contributions
<b>PRIMARY GOVERNMENT</b>			
<b>GOVERNMENTAL ACTIVITIES</b>			
General government	\$ 5,835,708	\$ 471,739	\$ 1,931,478
Public works	2,789,513	207,434	849,312
Public safety	4,131,772	393,585	1,611,483
Health and welfare	1,440,839	-	514,199
Culture and recreation	77,630	-	30,811
Conservation	15,489	-	6,699
Urban redevelopment	8,330	-	3,603
Interest on long-term debt	334,100	-	-
Total governmental activities	14,633,381	1,072,758	4,947,585
<b>BUSINESS-TYPE ACTIVITIES</b>			
Ribera Housing	121,432	-	-
Total business-type activities	121,432	-	-
<b>TOTAL PRIMARY GOVERNMENT</b>	<b>\$ 14,754,813</b>	<b>\$ 1,072,758</b>	<b>\$ 4,947,585</b>

<u>Revenues</u>	<u>Primary Government</u>		
<u>Capital Grants and Contributions</u>	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
\$ 510,269	\$ (2,922,222)	\$ -	\$ (2,922,222)
-	(1,732,767)	-	(1,732,767)
-	(2,126,704)	-	(2,126,704)
-	(926,640)	-	(926,640)
-	(46,819)	-	(46,819)
15,782	6,992	-	6,992
-	(4,727)	-	(4,727)
-	(334,100)	-	(334,100)
<u>526,051</u>	<u>(8,086,987)</u>	<u>-</u>	<u>(8,086,987)</u>
-	-	(121,432)	(121,432)
-	-	(121,432)	(121,432)
<u>\$ 526,051</u>	<u>(8,086,987)</u>	<u>(121,432)</u>	<u>(8,208,419)</u>
General revenues and other:			
Taxes:			
Property taxes	4,436,745	-	4,436,745
Sales taxes	3,908,232	-	3,908,232
Motor vehicle taxes	369,921	-	369,921
Gas taxes	162,699	-	162,699
Lodgers taxes	29,696	-	29,696
Investment earnings	27,930	-	27,930
Loss on sale of equipment	(116,695)	-	(116,695)
Miscellaneous	258,292	-	258,292
Total general revenues and other	<u>9,076,820</u>	<u>-</u>	<u>9,076,820</u>
<b>CHANGE IN NET POSITION</b>	989,833	(121,432)	868,401
<b>NET POSITION, BEGINNING</b>	<u>29,559,210</u>	<u>614,425</u>	<u>30,173,635</u>
<b>NET POSITION, ENDING</b>	<u>\$ 30,549,043</u>	<u>\$ 492,993</u>	<u>\$ 31,042,036</u>

The accompanying notes are an integral part of the financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**BALANCE SHEET - GOVERNMENTAL FUNDS**  
June 30, 2013

	<u>Major Funds</u>			<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
	<u>General Fund</u>	<u>Detention Center</u>	<u>Fire Districts</u>		
<b>ASSETS</b>					
Cash and cash equivalents	\$ 2,287,247	\$ 151,114	\$ 2,212,246	\$ 1,646,950	\$ 6,297,557
Restricted cash	-	-	-	210,433	210,433
Property taxes receivable	1,768,261	-	-	-	1,768,261
Accounts receivable	167,383	156,578	105,078	946,482	1,375,521
Federal receivable	-	-	-	102,228	102,228
Prepaid items	208,390	1,309	34,174	455,333	699,206
Other assets	-	-	159,328	79,048	238,376
Due from other funds	<u>619,280</u>	<u>75</u>	<u>-</u>	<u>22,138</u>	<u>641,493</u>
<b>TOTAL ASSETS</b>	<u>\$ 5,050,561</u>	<u>\$ 309,076</u>	<u>\$ 2,510,826</u>	<u>\$ 3,462,612</u>	<u>\$ 11,333,075</u>
<b>LIABILITIES</b>					
Accounts payable	\$ 171,760	\$ 66,256	\$ 145,575	\$ 241,849	\$ 625,440
Accrued payroll	51,034	36,407	-	26,965	114,406
Unearned revenue	1,599,995	-	-	34,639	1,634,634
Debt service reserve	-	-	-	62,331	62,331
Due to other funds	<u>3,240</u>	<u>-</u>	<u>95,741</u>	<u>534,862</u>	<u>633,843</u>
Total liabilities	<u>1,826,029</u>	<u>102,663</u>	<u>241,316</u>	<u>900,646</u>	<u>3,070,654</u>
<b>FUND BALANCES</b>					
Nonspendable	208,390	1,309	34,174	455,333	699,206
Restricted	-	-	2,235,336	1,976,027	4,211,363
Committed	-	205,104	-	129,318	334,422
Assigned	1,400,000	-	-	-	1,400,000
Unassigned	<u>1,616,142</u>	<u>-</u>	<u>-</u>	<u>1,288</u>	<u>1,617,430</u>
Total fund balances	<u>3,224,532</u>	<u>206,413</u>	<u>2,269,510</u>	<u>2,561,966</u>	<u>8,262,421</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 5,050,561</u>	<u>\$ 309,076</u>	<u>\$ 2,510,826</u>	<u>\$ 3,462,612</u>	<u>\$ 11,333,075</u>

The accompanying notes are an integral part of the financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS**  
**TO THE STATEMENT OF NET POSITION**  
**June 30, 2013**

<b>Total Fund Balance - Governmental Funds</b>	
<b>(Governmental Fund Balance Sheet)</b>	<b>\$ <u>8,262,421</u></b>

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	55,224,651
Accumulated depreciation is	<u>(21,685,116)</u>
 Total capital assets	 <u>33,539,535</u>

Property tax receivables are not available to pay for current expenditures and, therefore, are deferred in the funds.

Unearned property tax revenue	<u>1,599,995</u>
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Bond issuance costs are reported as expenditures in the funds, but are capitalized and amortized over the life of the associated issuance on the Statement of Net Position:

Bond issuance costs, net of amortization	<u>117,436</u>
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Long-term and certain other liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Debt (bonds and notes payable)	(12,409,720)
Accrued interest	(128,469)
Bond Premium	(222,830)
Compensated absences payable	<u>(209,325)</u>
 Total long-term and other liabilities	 <u>(12,970,344)</u>

<b>Net position of governmental activities (Statement of Net Position)</b>	<b>\$ <u>30,549,043</u></b>
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The accompanying notes are an integral part of the financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS**  
**Year Ended June 30, 2013**

	<u>Major Funds</u>			<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
	<u>General Fund</u>	<u>Detention Center</u>	<u>Fire Districts</u>		
<b>REVENUES</b>					
Intergovernmental:					
Operating grants and contributions	\$ 965,255	\$ 495,031	\$ 1,192,475	\$ 624,641	\$ 3,277,402
Capital grants and contributions	-	-	-	526,051	526,051
Federal grants	14,080	-	-	1,656,103	1,670,183
Taxes:					
Property	4,238,939	-	-	-	4,238,939
Sales	471,644	469,910	178,471	2,788,207	3,908,232
Motor vehicle	78,417	-	-	291,504	369,921
Gas	-	-	-	162,699	162,699
Lodgers	-	-	-	29,696	29,696
Licenses and fees	336,273	125,297	-	611,188	1,072,758
Interest income	12,811	283	12,431	2,405	27,930
Miscellaneous	11,663	48,355	116,818	81,456	258,292
Total revenues	<u>6,129,082</u>	<u>1,138,876</u>	<u>1,500,195</u>	<u>6,773,950</u>	<u>15,542,103</u>
<b>EXPENDITURES</b>					
Current:					
General government	3,519,518	64,451	256,230	625,425	4,465,624
Public works	-	-	-	1,963,630	1,963,630
Public safety	697,356	2,189,565	428,111	410,754	3,725,786
Health and welfare	-	-	-	1,188,840	1,188,840
Culture and recreation	-	-	-	71,235	71,235
Conservation	-	-	-	15,489	15,489
Urban redevelopment	-	-	-	8,330	8,330
Capital outlay	153,623	15,693	958,215	1,705,674	2,833,205
Debt service:					
Principal payments	-	-	151,369	581,563	732,932
Interest payments	-	-	46,978	412,285	459,263
Total expenditures	<u>4,370,497</u>	<u>2,269,709</u>	<u>1,840,903</u>	<u>6,983,225</u>	<u>15,464,334</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,758,585</u>	<u>(1,130,833)</u>	<u>(340,708)</u>	<u>(209,275)</u>	<u>77,769</u>

STATE OF NEW MEXICO SAN MIGUEL COUNTY  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS (CONTINUED)  
Year Ended June 30, 2013

	<u>Major Funds</u>			<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
	<u>General Fund</u>	<u>Detention Center</u>	<u>Fire Districts</u>		
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	19,700	1,221,825	127,600	1,764,780	3,133,905
Transfers out	(1,120,551)	(218,340)	(165,170)	(1,629,844)	(3,133,905)
Issuance of debt	95,000	-	-	-	95,000
Total other financing sources (uses)	<u>(1,005,851)</u>	<u>1,003,485</u>	<u>(37,570)</u>	<u>134,936</u>	<u>95,000</u>
<b>NET CHANGES IN FUND BALANCES</b>	752,734	(127,348)	(378,278)	(74,339)	172,769
<b>FUND BALANCES, BEGINNING</b>	<u>2,471,798</u>	<u>333,761</u>	<u>2,647,788</u>	<u>2,636,305</u>	<u>8,089,652</u>
<b>FUND BALANCES, ENDING</b>	<u>\$ 3,224,532</u>	<u>\$ 206,413</u>	<u>\$ 2,269,510</u>	<u>\$ 2,561,966</u>	<u>\$ 8,262,421</u>

The accompanying notes are an integral part of the financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS**  
**TO THE STATEMENT OF ACTIVITIES**  
**Year Ended June 30, 2013**

**Net Changes in Fund Balances - Total Governmental Funds**  
**(Statement of Revenues, Expenditures, and Changes in Fund Balances)** \$ 172,769

Amounts reported for governmental activities in the Statement of Activities are different because:

Some items reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. These activities consist of:

Decrease in compensated absences	18,908
Decrease in accrued interest	111,236

Debt proceeds provided current financial resources to Governmental Funds, but issuing debt increases long-term liabilities in the Statement of Net Position. Repayment of debt principal is an expenditure in the Governmental Funds, but it reduces long-term debt in the Statement of Net Assets. Bond premiums result in loan proceeds at the fund level in excess of the debt incurred, which adds to the total amount of debt on the Statement of Net Position. Bond issuance costs are expenditures at the fund level, but are capitalized on the Statement of Net Position and amortized over the life of the bonds through the Statement of Activities.

Debt payments	732,932
Debt proceeds	(95,000)

Expenditures in the Statement of Activities that do not require current financial resources are not reported as expenditures in the funds. Such items include the amortization of bond issuance costs and the amortization of bond premiums. In the current period, these amounts were:

Amortization of bond premium	13,927
Amortization of bond issuance costs	(7,340)

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital outlay	2,833,205
Depreciation expense	<u>(2,871,915)</u>
Excess of capital outlay over depreciation expense	<u>(38,710)</u>

The Statement of Activities reports the gain on disposal of equipment, while the Statement of Revenues, Expenditures, and Changes in Fund Balances reports the proceeds. There were no proceeds on the capital asset disposals during the year, so therefore the entire amount of the loss is the reconciling item. (116,695)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. In the current period, these amounts were:

Increase in unearned property tax revenue	<u>197,806</u>
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**Change in net position of governmental activities (Statement of Activities)** **\$ 989,833**

The accompanying notes are an integral part of the financial statements.



STATE OF NEW MEXICO SAN MIGUEL COUNTY  
STATEMENT OF REVENUES AND EXPENDITURES - MAJOR GOVERNMENTAL FUNDS  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
Year Ended June 30, 2013

	GENERAL FUND			
	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
Taxes:				
Property	\$ 3,935,453	\$ 3,970,453	\$ 4,196,736	\$ 226,283
Sales	470,500	470,500	462,201	(8,299)
Motor vehicle	70,000	70,000	72,429	2,429
Cigarette	-	-	-	-
Intergovernmental	262,680	274,384	209,421	(64,963)
Payment in lieu of taxes	609,000	640,000	759,971	119,971
Licenses and fees	208,224	189,409	189,737	328
Interest income	20,000	10,000	12,810	2,810
Miscellaneous	1,000	6,000	5,566	(434)
	<u>5,576,857</u>	<u>5,630,746</u>	<u>5,908,871</u>	<u>278,125</u>
<b>EXPENDITURES</b>				
General government:				
County manager/County commission	538,252	513,898	485,695	28,203
Information technology	222,914	207,933	194,196	13,737
Finance and administration	314,830	316,723	305,295	11,428
General county	952,979	936,030	864,434	71,596
Human resources	145,383	146,986	141,798	5,188
Zoning	174,117	186,537	171,369	15,168
Legal	105,910	105,910	105,361	549
County clerk/probate/elections bureau	262,463	259,516	257,524	1,992
Assessor/reappraisal	490,708	486,933	481,708	5,225
Treasurer	293,964	281,652	266,407	15,245
Maintenance	178,723	166,186	156,105	10,081
Capital outlay	42,200	147,448	145,651	1,797
Total general government	<u>3,722,443</u>	<u>3,755,752</u>	<u>3,575,543</u>	<u>180,209</u>
Public safety:				
Sheriff	764,032	753,889	691,899	61,990
Capital outlay	500	500	-	500
Total public safety	<u>764,532</u>	<u>754,389</u>	<u>691,899</u>	<u>62,490</u>
Culture and recreation	-	-	-	-
Debt service:				
Principal payments	21,579	-	-	-
Interest payments	8,764	-	-	-
Total debt service	<u>30,343</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>4,517,318</u>	<u>4,510,141</u>	<u>4,267,442</u>	<u>242,699</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Operating transfers in	18,358	113,358	113,358	-
Operating transfers out	(1,184,770)	(1,144,560)	(1,142,250)	2,310
Total other financing sources (uses)	<u>(1,166,412)</u>	<u>(1,031,202)</u>	<u>(1,028,892)</u>	<u>2,310</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER EXPENDITURES AND OTHER FUNDING SOURCES (USES))</b>	<u>\$ (106,873)</u>	<u>\$ 89,403</u>	<u>\$ 612,537</u>	<u>\$ 523,134</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>	<u>\$ 106,873</u>	<u>\$ -</u>		

The accompanying notes are an integral part of the financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**STATEMENT OF REVENUES AND EXPENDITURES - MAJOR SPECIAL REVENUE FUNDS -**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**Year Ended June 30, 2013**

**DETENTION CENTER**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance From</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget</u>
			<u>(Budgetary Basis)</u>	<u>Positive (Negative)</u>
<b>REVENUES</b>				
Taxes	\$ 450,000	\$ 450,000	\$ 460,351	\$ 10,351
Intergovernmental	711,970	671,034	677,999	6,965
Miscellaneous	-	2,981	10,125	7,144
Total revenues	<u>1,161,970</u>	<u>1,124,015</u>	<u>1,148,475</u>	<u>24,460</u>
<b>EXPENDITURES - current</b>				
Public Safety:				
Operating expenses	<u>2,502,058</u>	<u>2,367,388</u>	<u>2,247,417</u>	<u>119,971</u>
Total expenditures	<u>2,502,058</u>	<u>2,367,388</u>	<u>2,247,417</u>	<u>119,971</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Operating transfers in	1,312,175	1,221,825	1,221,825	-
Operating transfers out	<u>(218,340)</u>	<u>(218,340)</u>	<u>(218,340)</u>	<u>-</u>
Total other financing sources (uses)	<u>1,093,835</u>	<u>1,003,485</u>	<u>1,003,485</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FUNDING SOURCES (USES)</b>				
	<u>\$ (246,253)</u>	<u>\$ (239,888)</u>	<u>\$ (95,457)</u>	<u>\$ 144,431</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ 246,253</u>	<u>\$ 239,888</u>		

The accompanying notes are an integral part of the financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**STATEMENT OF REVENUES AND EXPENDITURES - MAJOR SPECIAL REVENUE FUNDS -**  
**Budget and Actual (Non-GAAP Budgetary Basis) (CONTINUED)**  
**Year Ended June 30, 2013**

	<b>FIRE DISTRICTS</b>			
	<b>Budgeted Amounts</b>		<b>Actual</b>	<b>Variance From</b>
	<b>Original</b>	<b>Final</b>	<b>Amounts</b> <b>(Budgetary Basis)</b>	<b>Final Budget</b> <b>Positive (Negative)</b>
<b>REVENUES (40300 - 42000)</b>				
Taxes	\$ 119,000	\$ 140,000	\$ 153,452	\$ 13,452
Intergovernmental	917,092	1,417,173	1,186,808	(230,365)
Loan proceeds	-	-	-	-
Interest income	25,000	19,211	12,430	(6,781)
Miscellaneous	-	1,253	7,652	6,399
Total revenues	<u>1,061,092</u>	<u>1,577,637</u>	<u>1,360,342</u>	<u>(217,295)</u>
<b>EXPENDITURES - current</b>				
Fire Marshall (40300)				
Public Safety				
Operating	64,560	117,259	53,240	64,019
Capital outlay	190,956	133,607	84,326	49,281
	<u>255,516</u>	<u>250,866</u>	<u>137,566</u>	<u>113,300</u>
VFD Project (40600)				
Public Safety				
Capital outlay	42,793	42,793	-	42,793
	<u>42,793</u>	<u>42,793</u>	<u>-</u>	<u>42,793</u>
Sapello/Rociada VFD (40700)				
Public Safety				
Operating	42,900	43,793	26,792	17,001
Capital outlay	474,064	470,480	21,458	449,022
Principal and interest	29,737	32,428	29,737	2,691
	<u>546,701</u>	<u>546,701</u>	<u>77,987</u>	<u>468,714</u>
Gallinas VFD (40800)				
Public Safety				
Operating	22,900	99,098	57,495	41,603
Capital outlay	31,891	57,043	35,393	21,650
Principal and interest	26,937	26,937	26,937	-
	<u>81,728</u>	<u>183,078</u>	<u>119,825</u>	<u>63,253</u>
Conchas VFD (40900)				
Public Safety				
Operating	78,224	85,993	51,565	34,428
Capital outlay	457,648	425,872	6,919	418,953
Principal and interest	15,860	40,284	40,284	-
	<u>551,732</u>	<u>552,149</u>	<u>98,768</u>	<u>453,381</u>

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**STATEMENT OF REVENUES AND EXPENDITURES - MAJOR SPECIAL REVENUE FUNDS -**  
**Budget and Actual (Non-GAAP Budgetary Basis) (CONTINUED)**  
**Year Ended June 30, 2013**

	<b>FIRE DISTRICTS (CONTINUED)</b>			
	<b>Budgeted Amounts</b>		<b>Actual</b>	<b>Variance From</b>
	<b>Original</b>	<b>Final</b>	<b>Amounts</b>	<b>Final Budget</b>
			<b>(Budgetary Basis)</b>	<b>Positive (Negative)</b>
<b>EXPENDITURES - current (continued)</b>				
El Pueblo VFD (41000)				
Public Safety				
Operating	41,100	51,350	28,761	22,589
Capital outlay	201,153	191,977	85,200	106,777
Principal and interest	7,001	7,001	7,001	-
	<u>249,254</u>	<u>250,328</u>	<u>120,962</u>	<u>129,366</u>
Ilfield VFD (41100)				
Public Safety				
Operating	18,940	21,052	14,203	6,849
Capital outlay	179,105	178,454	-	178,454
Principal and Interest	10,518	10,518	10,518	-
	<u>208,563</u>	<u>210,024</u>	<u>24,721</u>	<u>185,303</u>
Cabo Lucero VFD (41200)				
Public Safety				
Operating	20,550	33,550	18,459	15,091
Capital outlay	36,752	25,102	-	25,102
Principal and Interest	12,400	12,400	12,375	25
	<u>69,702</u>	<u>71,052</u>	<u>30,834</u>	<u>40,218</u>
Sheridan VFD (41300)				
Public Safety				
Operating	25,150	54,334	43,667	10,667
Capital outlay	45,189	17,325	268	17,057
Principal and Interest	6,753	6,753	6,753	-
	<u>77,092</u>	<u>78,412</u>	<u>50,688</u>	<u>27,724</u>
Trementina VFD (41400)				
Public Safety				
Operating	18,118	24,203	10,137	14,066
Capital outlay	144,617	139,942	1,401	138,541
Principal and Interest	12,040	12,040	12,040	-
	<u>174,775</u>	<u>176,185</u>	<u>23,578</u>	<u>152,607</u>
Emergency Fund VFD (41500)				
Public Safety				
Operating	119,000	138,285	113,188	25,097
Capital outlay	54,060	-	-	-
	<u>173,060</u>	<u>138,285</u>	<u>113,188</u>	<u>25,097</u>

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**STATEMENT OF REVENUES AND EXPENDITURES - MAJOR SPECIAL REVENUE FUNDS -**  
**Budget and Actual (Non-GAAP Budgetary Basis) (CONTINUED)**  
**Year Ended June 30, 2013**

	<b>FIRE DISTRICTS (CONTINUED)</b>			
	<b>Budgeted Amounts</b>		<b>Actual</b>	<b>Variance From</b>
	<b>Original</b>	<b>Final</b>	<b>Amounts</b>	<b>Final Budget</b>
			<b>(Budgetary Basis)</b>	<b>Positive (Negative)</b>
<b>EXPENDITURES - current (continued)</b>				
Bernal/Tecolote VFD (41600)				
Public Safety				
Operating	20,889	45,022	28,553	16,469
Capital outlay	52,651	29,970	17,337	12,633
Principal and interest	16,569	16,569	16,344	225
	<u>90,109</u>	<u>91,561</u>	<u>62,234</u>	<u>29,327</u>
Pecos Canyon VFD (41700)				
Public Safety				
Operating	16,639	42,216	35,461	6,755
Capital outlay	149,256	265,029	6,325	258,704
Principal and Interest	19,619	19,619	19,618	1
	<u>185,514</u>	<u>326,864</u>	<u>61,404</u>	<u>265,460</u>
La Placitas VFD (41900)				
Public Safety				
Operating	22,476	34,301	26,491	7,810
Capital outlay	240,851	230,376	215,408	14,968
Principal and Interest	4,568	4,568	4,568	-
	<u>267,895</u>	<u>269,245</u>	<u>246,467</u>	<u>22,778</u>
Rowe VFD (42000)				
Public Safety				
Operating	26,000	42,202	21,668	20,534
Capital outlay	156,192	339,240	3,870	335,370
Principal and Interest	12,175	12,175	12,174	1
	<u>194,367</u>	<u>393,617</u>	<u>37,712</u>	<u>355,905</u>
Total expenditures	<u>3,168,801</u>	<u>3,581,160</u>	<u>1,205,934</u>	<u>2,375,226</u>
<b>OTHER FINANCING SOURCES</b>				
Proceeds from issuance of debt	-	-	-	-
Operating transfers in	125,200	127,600	127,600	-
Operating transfers out	(160,439)	(165,170)	(165,170)	-
Total other financing sources (uses)	<u>(35,239)</u>	<u>(37,570)</u>	<u>(37,570)</u>	<u>-</u>

STATE OF NEW MEXICO SAN MIGUEL COUNTY  
 STATEMENT OF REVENUES AND EXPENDITURES - MAJOR SPECIAL REVENUE FUNDS -  
 Budget and Actual (Non-GAAP Budgetary Basis) (CONTINUED)  
 Year Ended June 30, 2013

FIRE DISTRICTS (CONTINUED)				
	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)	\$ (2,142,948)	\$ (2,041,093)	\$ 116,838	\$ 2,157,931
PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET	\$ 2,142,948	\$ 2,041,093		

The accompanying notes are an integral part of the financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**STATEMENT OF NET POSITION - PROPRIETARY FUND**  
**June 30, 2013**

	<u>Ribera Housing</u>
<b>ASSETS</b>	
Non-current:	
Land	\$ 492,993
Buildings	823,610
Less accumulated depreciation	<u>(823,610)</u>
Total non-current	<u>492,993</u>
<b>TOTAL ASSETS</b>	<u><u>\$ 492,993</u></u>
<b>LIABILITIES</b>	
Current	\$ -
Non-current	<u>-</u>
Total liabilities	<u>-</u>
<b>NET POSITION</b>	
Invested in capital assets	<u>492,993</u>
Total net assets	<u>492,993</u>
<b>TOTAL LIABILITIES AND NET POSITION</b>	<u><u>\$ 492,993</u></u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO SAN MIGUEL COUNTY  
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN  
FUND NET POSITION - PROPRIETARY FUND  
Year Ended June 30, 2013

	<u>Ribera Housing</u>
<b>OPERATING REVENUES</b>	
Operating revenues	\$ <u>          -</u>
Total operating revenues	<u>                  -</u>
<b>OPERATING EXPENSES</b>	
Depreciation	<u>          121,432</u>
Total operating expenses	<u>          121,432</u>
<b>CHANGES IN NET POSITION</b>	(121,432)
<b>NET POSITION, BEGINNING</b>	<u>          614,425</u>
<b>NET POSITION, ENDING</b>	<u><u>          \$ 492,993</u></u>

The accompanying notes are an integral part of the financial statements.



**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**STATEMENT OF CASH FLOWS - PROPRIETARY FUND**  
Year Ended June 30, 2013

	<u>Ribera Housing</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	\$ -
<b>NET INCREASE (DECREASE) IN CASH</b>	-
<b>CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR</b>	-
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>	\$ -
<b>RECONCILIATION OF OPERATING LOSS</b>	
<b>TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	
Operating loss	\$ (121,432)
<b>ADJUSTMENT TO RECONCILE OPERATING LOSS</b>	
<b>TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	
Depreciation	<u>121,432</u>
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	\$ -

The accompanying notes are an integral part of the financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS**  
**June 30, 2013**

	<u>Agency Funds</u>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 457,881
Taxes receivable	<u>3,982,703</u>
<b>TOTAL ASSETS</b>	<u><u>\$ 4,440,584</u></u>
<b>LIABILITIES</b>	
Due to other agencies	\$ 173,329
Due to other funds	7,650
Uncollected taxes	3,809,824
Undistributed taxes	374,236
Deposits held in trust for others	<u>75,545</u>
<b>TOTAL LIABILITIES</b>	<u><u>\$ 4,440,584</u></u>

The accompanying notes are an integral part of the financial statements.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2013**

**NOTE 1 – DEFINITION OF REPORTING ENTITY**

San Miguel County (County) was established by the laws of the Territory of New Mexico of 1876, under the provisions of the act now referred to as Section 4-1-1 of the New Mexico Statutes Annotated, 1978 Compilation. The County operates under the commission-manager form of government and provides the following services as authorized in the grant of powers: public safety (sheriff, fire, emergency medical, etc.), highways and streets, sanitation, health and social services, low-rent housing assistance, culture and recreation, public improvements, planning and zoning, property assessment, tax collection and general administrative services.

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Use of Estimates in Preparing Financial Statements**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**Financial Reporting Entity**

The financial statements for the County have been prepared in accordance with accounting principles generally accepted in the United States of America (GAAP), as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the standard-setting body for governmental accounting and financial reporting. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards, which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units. The more significant of these accounting policies are described below.

The County's combined financial statements include the accounts of all County operations. In evaluating how to define the government, for financial reporting purposes, management has considered all potential component units. The decision to include any potential component unit in the reporting entity was made by applying the criteria set forth in GAAP. The basic, but not the only criterion for including a potential unit within the reporting entity is the government body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations, and accountability for fiscal matters.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2013**

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

Another criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the government is able to exercise oversight responsibilities. There were no component units for the County during fiscal year ended June 30, 2013, and the County is not a component unit of any other entity.

The financial statements of the funds and account groups of the County include those administered programs that are controlled by or dependent on the County. Control by or dependence on the County is determined on the basis of budget adoption, the County's obligation to finance any deficits that may occur, and fiscal management.

**Government-wide and Fund Financial Statements**

The basic financial statements include both government-wide (based on the County as a whole) and fund financial statements. The reporting model focus is on either the County as a whole or major individual funds (within the fund financial statements). Both the government-wide and fund financial statements (within the basic financial statements) categorize primary activities as either governmental or business type. The County's police and fire protection, road maintenance, culture and recreation, utilities (water and sewer and solid waste) and administration are classified as governmental activities. The County's Ribera Housing fund is classified as business activities. In the government-wide Statement of Net Position, the governmental activities column is presented on a consolidated basis by column, and is reflected on a full accrual, economic resources basis, which incorporates long-term assets and receivables as well as long-term debt and obligations.

The government-wide financial statements (i.e., the statement of net position and the statement of changes in net position) report information on all of the non-fiduciary activities of the primary government. The effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The government-wide Statement of Activities reflects both the gross and net cost per functional category, which are otherwise being supported by general government revenues. The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, operating and capital grants. The program revenues must be directly associated with the function. The County includes only one function (infrastructure financing). Inter-fund balances have been eliminated in the government-wide financial statements.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include: 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment; and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2013**

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and/or delivery of goods for the funds' ongoing operation.

The governmental fund statements are presented on a current financial resource and modified accrual basis of accounting. This presentation is deemed appropriate to (a) demonstrate legal compliance, (b) demonstrate the source and use of liquid resources, and (c) demonstrate how the County's actual experience conforms to the budget or fiscal plan. Since the governmental fund statements are presented on a different measurement focus and basis of accounting than the government-wide statements' governmental column, a reconciliation is presented on the page following each statement, which briefly explains the adjustment necessary to transform the fund based financial statements into the governmental column on the government-wide presentation.

**Basis of Presentation - Fund Accounting**

The accounts of the County are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, revenues, expenditures or expenses and other financing sources or uses. Government resources are allocated to, and accounted for, in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The various funds are summarized by type in the accompanying financial statements. The various funds are reported by generic classification within the financial statements.

GASB No. 34 sets forth minimum criteria for the determination of major funds based on a percentage of the assets, liabilities, revenues or expenditures/expenses of either fund category or governmental and enterprise combined.

The following fund types and account groups are used by the County:

**Governmental Funds** - All governmental fund types are accounted for on a spending or financial flow measurement focus. Only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current position) is considered a measure of available spendable resources. Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current position. Accordingly, they are said to present a summary of sources and uses of available spendable resources during a period. Due to their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by noncurrent liabilities. Since they do not affect net current position, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities.

The major funds for the County are the General Fund, Detention Center Fund (a Special Revenue Fund), and Fire Districts Fund (a Special Revenue Fund).

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2013**

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

General Fund. The General Fund is the County's primary operating fund. It accounts for all financial resources of the County, except those required to be accounted for in another fund. It is funded primarily through property, sales and other miscellaneous taxes.

Special Revenue Funds. The Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specific purposes. The authority for the creation of the special revenue funds is by state statute, executive order or specific authority.

Debt Service Funds. The Debt Service Funds are used to account for the accumulation of resources for and the payment of long-term debt principal, interest and related costs.

Capital Projects Funds. The Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities. Capital project funding is comprised of bond proceeds, federal and state grants.

**Proprietary Fund -**

Enterprise Fund – The enterprise fund is established to account for operations (a) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses, including depreciation) of providing services on a continuing basis be financed or recovered primarily through user charges; and (b) when the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

The proprietary fund distinguishes operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and/or delivering goods in connection with the proprietary fund's principal ongoing operations. The County's only proprietary fund (Ribera Housing) had no operating revenue or non-operating revenue for the year ending June 30, 2013. Ribera Housing was dormant and up for sale during the year ended June 30, 2013.

**Fiduciary Funds -**

Trust and Agency Funds – Trust and agency funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. Trust and agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The County's four agency funds are as follows: Treasurer Fund, El Valle Foundation Fund, Employee Fund and Inmate Trust Fund.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2013**

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Measurement Focus and Basis of Accounting**

The government-wide and fiduciary fund financial statements are reported using the economic resources measurement focus. The government-wide financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Non-exchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include gross receipts taxes, grants and appropriations. On an accrual basis, revenue from gross receipts taxes is recognized in the fiscal year for which the taxes are collected. Revenue from grants and appropriations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Property taxes should be recognized when levied.

Amounts reported as program revenues include: 1) charges to customers or applicants for goods, services or privileges provided; 2) operating grants and contributions; and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than program revenues. Likewise, general revenues include all taxes.

Governmental fund types follow the modified accrual basis of accounting for financial statement purposes. Under the modified accrual basis of accounting, revenues and other governmental fund financial resource increments are recognized in the accounting period in which they become susceptible to accrual - that is, when they become both measurable and available to finance expenditures of the fiscal period (available meaning collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period, and amounts collected within 60 days after year end).

Revenues from grants that are restricted for specific uses are recognized as revenues and as receivables when the related costs are incurred. Interest earned is accrued currently by the appropriate funds. Contributions, gross receipts tax and other monies held by other state and local agencies are recorded as a receivable at the time the money is made available to the specific fund.

Expenditures, other than vacation, compensatory, and sick pay, are recorded when they are incurred. Interest expense is recognized when paid. Total interest expense incurred during the year ended June 30, 2013 was \$459,263.

**Budgetary Information**

Budgets are adopted on a basis not consistent with generally accepted accounting principles, except for the proprietary funds. Unused appropriations of funds of the current fiscal year may be carried over into the next fiscal year by budgeting those funds in the subsequent year's budget. Annual budgets are adopted for the general, special revenue, capital project, debt service and enterprise funds. Budgetary basis (cash basis) actual figures are provided in the financial statements to show actual budgetary basis results of operations for all governmental funds (budgeted and not budgeted).

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2013**

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

The County follows required procedures in establishing budgetary data in the financial statements.

- The Finance Director submits to the Commission a proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them.
- Public hearings are conducted at the County offices to obtain public comments.
- The budget is tentatively approved by the Commission, and the Department of Finance and Administration, Local Government Division, ultimately makes final approval.
- Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds and Debt Service Fund.

Amendments to the budget, including operating transfers, must follow the same process the original budget followed. Amendments made to the original budget are included in the budgetary comparison schedules of this report, which reflect actual to budget. The legal level of budgetary control is at the fund level.

Budgets and amendments to the budgets for all funds are adopted in a legally permissible manner.

**Cash and Cash Equivalents**

Cash and cash equivalents for both governmental and proprietary funds are defined as deposits that can be withdrawn at any time without notice or penalty, and investments with maturities of three months or less. Cash and investments reported on the balance sheets are a combination of cash in bank, cash on hand, petty cash and certificates of deposit. The County uses a pooled cash and investments method of accounting for cash.

**Receivables**

Trade receivables are reported net of an allowance for uncollectible accounts, if applicable. Allowances are reported when accounts are proven to be uncollectible.

Property tax receivables are shown net of an allowance for uncollectibles. The property tax receivable allowance is equal to approximately 4.7 percent of outstanding property taxes at June 30, 2013. Management determines the appropriate percentage for allowance based on historical collection experience.

**Property Taxes**

The County is responsible for assessing, collecting and distributing property taxes for both outside entities and its own operational and debt service purposes. Property taxes are assessed on January 1st of each year and are payable in two equal installments on



**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2013**

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

November 10<sup>th</sup> of the year in which the tax bill is prepared and April 10<sup>th</sup> of the following year, with taxes becoming delinquent 30 days thereafter. Collections and remittance of County property taxes are accounted for in the County Treasurer Trust and Agency Funds. Therefore, revenues for budgetary purposes are recorded when taxes are distributed to the General Operating Fund.

**Interfund Transactions**

Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed. All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Non-recurring or non-routine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

**Capital Assets**

Capital assets, which include property, plant, equipment and infrastructure assets (consisting of roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. The County defines capital assets as assets with an initial, individual cost of more than \$5,000 and estimated useful life of more than one year. All purchased capital assets are valued at cost when historical records are available and at an estimated historical cost where no historical records exist. Donated fixed assets are valued at their estimated fair market value on the date received.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the life of the asset are not capitalized.

Capital outlay for projects is capitalized as projects are constructed. Interest incurred during the construction phase is capitalized as part of the value of the assets constructed in the business-type activities.

Estimated useful life is management's estimate of how long the asset is expected to meet service demands. Straight-line depreciation is used based on the following estimated useful lives:

Infrastructure	10 – 80 years
Buildings and building improvements	15 – 40 years
Equipment, furniture and fixtures	5 – 10 years

The County has not made any significant software or hardware purchases requiring capitalization and depreciation in the last five years.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2013**

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Compensated Absences**

Earned but unused vacation benefits are accrued when incurred in the government-wide and proprietary fund financial statements. Qualified employees are entitled to accumulate annual leave according to a graduated leave schedule of 104 to 156 hours, depending upon the employee's length of service. A maximum of 30 working days (240 hours) of such accumulated annual leave may be carried forward into the beginning of the calendar year and any excess leave is lost.

When employees terminate, they are compensated for accumulated unpaid annual leave up to the maximum accrual of 240 hours. Accumulated annual leave is not expected to be liquidated with expendable available financial resources and is reported in the general long-term debt in the statement of net position.

**Long-term Debt Obligations**

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds, using the effective interest method. Bonds payable are reported net of applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**Use of Restricted Resources**

When an expenditure/expense is incurred for purposes for which both restricted and unrestricted resources are available, it is the County's policy to use restricted resources first. When expenditures/expenses are incurred for purposes for which unrestricted (committed, assigned and unassigned) resources are available, and amounts in any of these unrestricted classifications could be used, it is the County' policy to spend committed resources first.

**Deferred Outflows/Inflows of Resources**

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County did not have any items that qualified for reporting in this category as of June 30, 2013.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2013**

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. The District did not have any items that were required to be reported in this category as of June 30, 2013.

**Net Position**

In June 2011, GASB issued GASB Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources and Net Position* (GASB 63), effective for the County's fiscal year beginning July 1, 2012. GASB 63 modifies the presentation of deferred inflows and deferred outflows in the financial statements; it also limits the use of the term "deferred." Implementation of GASB 63 had no effect on the County's net position or changes in net position for the fiscal year ended June 30, 2013.

The government-wide statements utilize a net position presentation categorized as follows:

Net Investment in capital assets - This category reflects the portion of net position that are associated with capital assets less outstanding capital asset related debt.

Restricted net position - For the government-wide statement of net position, net position is reported as restricted when constraints placed on net position used are imposed by law through constitutional provisions or enabling legislation.

Unrestricted net position - This category reflects net position of the District not restricted for any project or other purpose.

**Subsequent Events**

Management evaluated subsequent events through November 15, 2013, the date the financial statements were available to be issued. Events or transactions occurring after June 30, 2013, but prior to November 15, 2013, that provided additional evidence about conditions that existed at June 30, 2013 have been recognized in the financial statements for the year ended June 30, 2013. Events or transactions that provided evidence about conditions that did not exist at June 30, 2013, but arose before the financial statements were available to be issued, have not been recognized in the financial statements for the year ended June 30, 2013.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2013**

**NOTE 3 - CASH AND CASH EQUIVALENTS**

**Investments**

The County has no investments at June 30, 2013. As of June 30, 2013, the County was not exposed to interest rate, credit or concentration of credit risk.

**Custodial Credit Risk**

Custodial credit risk is the risk that, in the event of a bank failure, the government's deposits may not be returned to it. The County is required to obtain from each bank that is a depository for public funds pledged collateral in an aggregate amount equal to one half of the public money in each account (Section 6-10-17 NMSA 1978). The amount of cash not collateralized as of June 30, 2013 is \$2,802,767.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
June 30, 2013

**NOTE 3 - CASH AND CASH EQUIVALENTS (CONTINUED)**

A summary of cash accounts and certificates of deposit at June 30, 2013 is as follows:

<b>Depository - Cash</b>	<b>Account Name</b>	<b>Type of Account</b>	<b>Bank Balances</b>
Southwest Capital	General Account	Checking	\$ 2,728,046
Southwest Capital	Fire District Funds	Cert. of Deposit	1,109,476
Southwest Capital	Fire District Funds	Checking	1,037,081
Southwest Capital	Gross Receipts Taxes	Checking	542,049
Southwest Capital	Indigent Fund	Checking	431,480
Southwest Capital	General Fund	Cert. of Deposit	386,902
Southwest Capital	SMC Detention Center	Checking	215,963
Southwest Capital	Payroll Account	Checking	71,204
Southwest Capital	SMC Inmate Trust Fund	Checking	58,529
Southwest Capital	Federal Housing Authority	Checking	45,366
Southwest Capital	Payments in Protest	Checking	8,085
Southwest Capital	El Valle	Cert. of Deposit	7,841
Southwest Capital	Lodgers Tax	Checking	5,384
Southwest Capital	Employee Fund	Checking	3,674
Southwest Capital	Clerks E-Recordings	Checking	2,851
Southwest Capital	El Valle Foundation	Checking	2,665
Southwest Capital	Construction Project Fund	Checking	509
Southwest Capital	Employee Recognition Fund	Checking	250
Southwest Capital	Pecos Property Taxes	Checking	15
Total deposits and cash on hand			6,657,370
Total deposits at Southwest Capital			6,657,370
Less FDIC coverage			250,000
Total uninsured public funds			6,407,370
50% collateral requirement (Section 6-10017)			3,203,685
Pledged collateral held for the State of New Mexico			
San Miguel County by the Bank of Las Vegas, Las Vegas, NM			
	<b>CUSIP #</b>	<b>Mature Date</b>	
FHLMC Bond	3134G3B82	2/15/2019	1,455,449
FNMA Bond	3135G0UU5	3/3/2020	978,259
FNMA Bond	3136G0QF1	7/9/2027	478,266
FHLB Bond	313380WP8	10/29/2027	942,629
Total collateral			3,854,603
Over (under) collateralized			\$ 650,917
<b>Custodial Credit Risk Amount</b>			
Total public funds			\$ 6,657,370
Total collateral			3,854,603
Cash not collateralized			\$ 2,802,767

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
June 30, 2013

**NOTE 3 - CASH AND CASH EQUIVALENTS (CONTINUED)**

<u>Depository - Cash</u>	<u>Account Name</u>	<u>Type of Account</u>	<u>Bank Balances</u>
Community First Bank	SMC Treasurer	Checking	\$ 400,827
Total deposits at Community First Bank			<u>400,827</u>
Total deposits at Community First Bank			400,827
Less FDIC coverage			<u>250,000</u>
Total uninsured public funds			150,827
50% collateral requirement (Section 6-10017)			75,414
Depository collateral held for the State of New Mexico			
San Miguel County by First Community Bank			
Las Vegas, NM			
	<u>CUSIP #</u>	<u>Mature Date</u>	
GNMA-II Pool	36202FX68	10/20/2041	1,085,125
GNMA-II Pool	36225DM76	3/20/2035	245,696
FNMA Pool	31378UGY2	12/1/2027	96,832
FNMA Pool	31365H6M3	2/1/2031	11,343
FNMA Pool	31374GVZ7	3/1/2023	10,001
FHLMC Pool	31354RAE7	11/1/2023	5,966
FHLMC Pool	31295MYW4	11/1/2031	<u>5,719</u>
Total collateral			<u>1,460,682</u>
Over (under) collateralized			<u>\$ 1,385,269</u>
<b>Custodial Credit Risk Amount</b>			
Total uninsured public funds			\$ 150,827
Total collateral			<u>1,460,682</u>
Cash not collateralized			<u>\$ -</u>

<u>Depository - Cash</u>	<u>Account Name</u>	<u>Type of Account</u>	<u>Bank Balances*</u>
Bank of New York Mellon	EJP PP-2642 San Ignacio Fire	Money Market	\$ 159,319
Bank of New York Mellon	NMFA Detention Center DS	Money Market	74,762
Bank of New York Mellon	EJP PP-2666 HVAC/Windows DS	Money Market	4,284
Bank of New York Mellon	TD PP-1428 Construction of Substa	Money Market	5
Bank of New York Mellon	Rowe VFD PP-1735	Money Market	2
Bank of New York Mellon	EJP PP-2523 Police Units	Money Market	2
Bank of New York Mellon	Pecos Canyon VFD PP-1799	Money Market	1
Bank of New York Mellon	RA PP-1391 Fire Pumper Tecolote	Money Market	<u>1</u>
Total deposits and cash on hand			<u>\$ 238,376</u>

\* Bank of New York Mellon pledges internal cash reserves for 100% of the deposit amounts.

STATE OF NEW MEXICO SAN MIGUEL COUNTY  
NOTES TO FINANCIAL STATEMENTS  
June 30, 2013

**NOTE 3 - CASH AND CASH EQUIVALENTS (CONTINUED)**

<u>Depository - Cash (Restricted)</u>	<u>Account Name</u>	<u>Type of Account</u>	<u>Bank Balances</u>
Bank of New York Mellon	NMFA Sub Lien 2005F DS Reserve	Money Market	\$ 176,853
Bank of New York Mellon	EJP PP-2689 Water Tender	Money Market	45,031
Bank of New York Mellon	EJP PP-2666 HVAC/Window	Money Market	29,799
Bank of New York Mellon	EJP PP- 2666 HVAC/Window	Money Market	3,781
Total Restricted			<u>255,464</u>
Total deposits and cash on hand			<u>\$ 493,840</u>

**Bank to Financial Statement Cash Reconciliation**

Total cash in bank	\$ 7,552,037
Add:	
Cash on hand	420
Deposits in transit	26,033
Less:	
Outstanding checks/warrants	(374,243)
Outstanding warrants	<u>(238,376)</u>
Total reconciled cash	6,965,871
Less cash in fiduciary funds	<u>(457,881)</u>
Financial Statement reconciled cash balance	<u>\$ 6,507,990</u>

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2013**

**NOTE 4 - RECEIVABLES**

Receivables as of June 30, 2013 consisted of the following. All receivables are net of allowance for doubtful accounts.

	<u>Property Taxes</u>	<u>Federal</u>	<u>Other</u>	<u>Balance Total</u>
<b>Governmental funds:</b>				
General Fund, net of allowance of \$87,000	\$ 1,768,261	\$ -	\$ 167,383	\$ 1,935,644
Detention Fund	-	-	156,578	156,578
Fire Districts	-	-	105,078	105,078
Other governmental activity funds	-	102,228	946,482	1,048,710
<b>Total governmental activity funds</b>	<u>\$ 1,768,261</u>	<u>\$ 102,228</u>	<u>\$ 1,375,521</u>	<u>\$ 3,246,010</u>

The Solid Waste Fund is part of other governmental funds. Receivables are net of an allowance of \$1,711,539.



**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2013**

**NOTE 5 – CAPITAL ASSETS**

A summary of changes in capital assets follows:

<u>Governmental Activities</u>	<u>Balance June 30, 2012</u>	<u>Additions</u>	<u>Deletions/ Reclassifications</u>	<u>Balance June 30, 2013</u>
Capital assets not being depreciated:				
Land	\$ 1,588,705	\$ 44,400	\$ -	\$ 1,633,105
Construction in Progress	<u>1,615,692</u>	<u>981,663</u>	<u>(898,143)</u>	<u>1,699,212</u>
Total capital assets not being depreciated	<u>3,204,397</u>	<u>1,026,063</u>	<u>(898,143)</u>	<u>3,332,317</u>
Capital assets being depreciated:				
Buildings and improvements	29,241,077	23,928	746,913	30,011,918
Infrastructure	10,314,213	954,671	72,159	11,341,043
Vehicles	8,461,578	601,992	(1,195,382)	7,868,188
Furniture, fixtures and equipment	1,462,834	226,551	(164,838)	1,524,547
Heavy equipment	<u>1,319,858</u>	<u>-</u>	<u>(173,220)</u>	<u>1,146,638</u>
Total capital assets being depreciated	<u>50,799,560</u>	<u>1,807,142</u>	<u>(714,368)</u>	<u>51,892,334</u>
Total capital assets	<u>54,003,957</u>	<u>2,833,205</u>	<u>(1,612,511)</u>	<u>55,224,651</u>
Less accumulated depreciation for:				
Buildings and improvements	(11,157,649)	(1,144,625)	-	(12,302,274)
Infrastructure	(1,000,700)	(206,267)	-	(1,206,967)
Vehicles	(6,274,622)	(1,204,003)	1,195,382	(6,283,243)
Furniture, fixtures and equipment	(1,013,220)	(153,050)	124,152	(1,042,118)
Heavy equipment	<u>(862,826)</u>	<u>(163,970)</u>	<u>176,282</u>	<u>(850,514)</u>
Total accumulated depreciation	<u>(20,309,017)</u>	<u>(2,871,915)</u>	<u>1,495,816</u>	<u>(21,685,116)</u>
Governmental activities capital assets, net	<u>\$ 33,694,940</u>	<u>\$ (38,710)</u>	<u>\$ (116,695)</u>	<u>\$ 33,539,535</u>

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
June 30, 2013

**NOTE 5 – CAPITAL ASSETS (CONTINUED)**

<u>Business-type Activities - Ribera Housing</u>	<u>Balance June 30, 2012</u>	<u>Additions</u>	<u>Deletions/ Reclassifications</u>	<u>Balance June 30, 2013</u>
Capital assets not being depreciated:				
Land	\$ 492,993	\$ -	\$ -	\$ 492,993
Capital assets being depreciated:				
Structures/equipment	823,610	-	-	823,610
Less accumulated depreciation for:				
Structures/equipment	<u>(702,178)</u>	<u>(121,432)</u>	<u>-</u>	<u>(823,610)</u>
Total capital assets being depreciated, net	<u>121,432</u>	<u>(121,432)</u>	<u>-</u>	<u>-</u>
Business-type activities capital assets, net	<u>\$ 614,425</u>	<u>\$ (121,432)</u>	<u>\$ -</u>	<u>\$ 492,993</u>

Depreciation expense was charged to the functions of the primary government, as follows:

Government activities:	
General government	\$ 1,381,652
Public safety	405,986
Public works	825,883
Health and welfare	251,999
Cultural and recreation	6,395
Business-type activities:	
Ribera Housing	<u>121,432</u>
<b>Total depreciation expense</b>	<u>\$ 2,993,347</u>

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2013**

**NOTE 6 - LONG-TERM DEBT**

The changes to long-term debt during the year ended June 30, 2013 are as follows:

	<u>Balance, June 30, 2012</u>	<u>Increase</u>	<u>(Decrease)</u>	<u>Balance, June 30, 2013</u>	<u>Amounts Due Within One Year</u>
Notes payable	\$ 2,449,052	\$ 95,000	\$ (347,332)	\$ 2,196,720	\$ 355,696
Bonds payable	10,598,600	-	(385,600)	10,213,000	407,300
Plus deferred issuance premium	<u>236,757</u>	<u>-</u>	<u>(13,927)</u>	<u>222,830</u>	<u>-</u>
Total bonds payable	<u>10,835,357</u>	<u>-</u>	<u>(399,527)</u>	<u>10,435,830</u>	<u>407,300</u>
Compensated absences	<u>228,233</u>	<u>175,421</u>	<u>(194,329)</u>	<u>209,325</u>	<u>209,325</u>
<b>Total long-term debt</b>	<u>\$13,512,642</u>	<u>\$ 270,421</u>	<u>\$ (941,188)</u>	<u>\$12,841,875</u>	<u>\$ 972,321</u>

The general fund is typically used to liquidate other long-term debt, such as compensated absences.

**Notes Payable**

On September 26, 2002, the County entered into a note payable with New Mexico Finance Authority with an original balance of \$50,000. This agreement is for a period of 10 years, with an interest rate of 0.25% and a final payment of \$5,056 in fiscal year 2013. The balance at June 30, 2013 is \$0.

On March 28, 2003, the County entered into a note payable with New Mexico Finance Authority with an original balance of \$250,000. This agreement is for a period of 10 years, with an interest rate of 2.25% and a final payment of \$27,589 in fiscal year 2013. The balance at June 30, 2013 is \$0.

On August 29, 2003, the County entered into a note payable with New Mexico Finance Authority with an original balance of \$250,000. This agreement is for a period of 10 years, with annual payments of \$6,255 and an interest rate of 2.25%. The balance at June 30, 2013 is \$183,052.

On September 10, 2004, the County entered into an agreement with USDA with an original balance of \$150,360. This agreement is for a period of 25 years, with annual payments of \$5,000 and an interest rate of 4.25%. The balance at June 30, 2013 is \$105,860.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2013**

**NOTE 6 - LONG-TERM DEBT (CONTINUED)**

On November 1, 2004, the County entered into an agreement with New Mexico Finance Authority with an original balance of \$225,000. This agreement is for a period of 20 years, with annual payments of \$10,059 and an interest rate of 0.73%. The balance at June 30, 2013 is \$138,661.

On April 29, 2005, the County entered into an agreement with New Mexico Finance Authority with an original balance of \$75,000. This agreement is for a period of 15 years, with annual payments of \$6,186 and an interest rate of 1.08%. The balance at June 30, 2013 is \$17,198.

On May 1, 2006, the County entered into an agreement with New Mexico Finance Authority with an original balance of \$1,763,889. This agreement is for a period of 9 years, with annual payments of \$84,894 and an interest rate of 3.29%. The balance at June 30, 2013 is \$415,551.

On December 12, 2006, the County entered into an agreement with Community First Bank with an original balance of \$268,665. This agreement was refinanced in April 2013 for \$175,234 and an additional 8 years. This agreement is for a period of 18 years, with annual payments of \$22,840 and an interest rate of 5%. The balance at June 30, 2013 is \$175,234.

On December 18, 2006, the County entered into an agreement with Southwest Capital Bank with an original balance of \$204,725. This agreement is for a period of 10 years, with annual payments of \$26,935 and an interest rate of 5.25%. The balance at June 30, 2013 is \$94,772.

On December 11, 2009, the County entered into a note payable with New Mexico Environment Department with an original balance of \$93,465. In 2011, the County received additional proceeds of \$28,678. This agreement is for a period of 20 years, with annual payments of \$5,716 and an interest rate of 2%. The balance at June 30, 2013 is \$89,555.

On November 19, 2010, the County entered into a note payable with New Mexico Finance Authority with an original balance of \$81,200. This agreement is for a period of 5 years, with annual payments of \$15,763 and an interest rate of 1.31%. The balance at June 30, 2013 is \$49,480.

On December 9, 2011, the County entered into a note payable with New Mexico Finance Authority with an original balance of \$446,600. This agreement is for a period of approximately 20 years, with annual payments of \$23,985 and an interest rate of .893%. The balance at June 30, 2013 is \$429,605.

On April 1, 2012, the County entered into a note payable with New Mexico Finance Authority with an original balance of \$45,675. This note matures in May of 2022, with annual payments of \$4,568, and carries an interest rate of 0%. The balance at June 30, 2013 is \$41,107.

On April 1, 2012, the County entered into a note payable with New Mexico Finance Authority with an original balance of \$385,417. This note matures in May of 2027, with annual payments of \$25,402, and carries an interest rate of 0.286%. The balance at June 30, 2013 is \$361,645.

On September 20, 2012, the County entered into an agreement with Southwest Capital with an original balance of \$95,000. This agreement is for a period of 5 years, with annual payments of \$21,942. The balance at June 30, 2013 is \$95,000.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2013**

**NOTE 6 - LONG-TERM DEBT (CONTINUED)**

**Bonds**

Gross Receipts Tax Refunding & Improvement Bonds – The Series 1997 Bonds are being issued to pay previously unreimbursed or incurred but unpaid costs for construction, purchasing, furnishing, equipping, rehabilitating, making additions to or making improvements to the County Law Enforcement Facility.

The Series 1997 Bonds were issued pursuant to Section 4-62-1 through 4-62-10, NMSA 1978, as amended.

Gross Receipts Tax Refunding & Improvement Bonds – The Series 1998 Bonds are being issued for the purpose of providing funds for acquiring, extending, enlarging, bettering, repairing, improving, constructing, purchasing, furnishing, equipping and rehabilitating fire districts within the County.

The Series 1998 Bonds are issued pursuant to County Ordinance No. 6-9-98-F1, adopted on June 9, 1998, and County Resolution No. 5-12-98F-2, adopted on May 12, 1998.

Gross Receipts Tax Refunding and Improvement Bonds – The Series 2007 Bonds are being used to provide funds for the refunding and discharging of the County's outstanding 1997A and 1997B Gross Receipts Tax Refunding and Improvement Revenue Bonds; acquiring land, constructing, purchasing, furnishing, equipping, rehabilitating, making additions to or making improvements to one or more public buildings, or purchasing or improving any ground related thereto, or combination of the foregoing within the County; and paying all costs incidental thereto and to the issuance of the Bonds.

Fire Protection Improvement Revenue Bonds – The Series 2009 Bonds were issued April 15, 2009, pursuant to County Ordinance No. 2008-16-F1 dated December 16, 2008 and County Resolution No. SMC-Fre-11-11-2008-NMSA on November 13, 2008.

Gross Receipts Tax Refunding Revenue Bonds – The Series 2011 Bonds are being used to refinance the Series 2003 and 2008 bonds. They were issued pursuant to County Ordinance 2011-08-11-F1, dated August 11, 2011.

The Series 2003 Bonds were issued for the purpose of County infrastructure improvements, including defraying the cost of planning, designing, repairing, replacing, constructing or acquiring County infrastructure improvements, including the renovation of the County's Courthouse and the construction of a courthouse annex.

The Series 2008 Bonds were issued to defray the cost of acquiring a rock crusher; designing, building and equipping a public works facility; and building and completing renovations to the governmental unit's courthouse. Series 2008 bonds were also used to refinance the 2003 County loan from Zion's Bank.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2013**

**NOTE 6 - LONG-TERM DEBT (CONTINUED)**

The bonds outstanding as of June 30, 2013, are comprised of the following issues:

<b>Issue</b>	<b>Amount</b>	<b>Interest Rate</b>	<b>Final Maturity</b>
Series 1997	\$ 92,500	4.75%	June 23, 2018
Series 1998	136,500	4.70%	June 23, 2018
Series 2007	5,045,000	4.00% - 4.25%	July 1, 2027
Series 2009	144,000	4.25%	April 15, 2029
Series 2011 Refinance	<u>4,795,000</u>	2.50% - 4.00%	September 19, 2029
<b>Total</b>	<b><u>\$ 10,213,000</u></b>		

The following is a schedule of the future minimum payments under lease purchase agreements and bonds, together with the present value of the net minimum lease payments at June 30, 2013:

<b>Year Ended June 30,</b>	<b>Notes</b>	<b>Bonds</b>	<b>Subtotal</b>	<b>Interest</b>	<b>Total</b>
2014	\$ 355,696	\$ 407,300	\$ 762,996	\$ 447,660	\$ 1,210,656
2015	376,380	424,000	800,380	419,466	1,219,846
2016	160,942	712,800	873,742	390,794	1,264,536
2017	148,154	738,500	886,654	360,862	1,247,516
2018	125,310	776,400	901,710	329,688	1,231,398
2019 - 2023	549,779	4,008,000	4,557,779	1,176,447	5,734,226
2024 - 2028	341,598	2,903,000	3,244,598	359,645	3,604,243
2029 - 2030	<u>138,861</u>	<u>243,000</u>	<u>381,861</u>	<u>340</u>	<u>382,201</u>
<b>Total</b>	<b><u>\$ 2,196,720</u></b>	<b><u>\$10,213,000</u></b>	<b><u>\$12,409,720</u></b>	<b><u>\$ 3,484,902</u></b>	<b><u>\$ 15,894,622</u></b>

**Operating Leases**

During the year ended June 30, 2013, the County leased equipment under operating leases. The County's expenditures on those leases for the year ended June 30, 2013 was \$174,008.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2013**

**NOTE 6 - LONG-TERM DEBT (CONTINUED)**

The County's future minimum lease commitments at June 30, 2013 are as follows:

Years ending June 30:

2014	\$ 150,815
2015	123,414
2016	82,620
2017	34,401
2018	34,401
2019 - 2023	11,964
2024 - 2028	-
2029 - 2030	-
<b>Total</b>	<b><u>\$ 452,099</u></b>

**NOTE 7 - DUE FROM AND DUE TO OTHER FUNDS**

These amounts represent interfund receivables and payables arising from interfund transactions within the County. These balances are netted as part of the reconciliation to the government-wide columnar presentation. Interfund receivables and payables as of June 30, 2013 consist of the following:

**Due from Other Funds**

General Fund	\$ 619,280
Detention Center	75
Non-major Funds	<u>22,138</u>
<b>Total</b>	<b><u>\$ 641,493</u></b>

**Due to Other Funds**

Non-major Funds	\$ 534,862
Fire Funds	95,741
General Fund	3,240
Detention Center	<u>-</u>
Total Governmental Funds	633,843
Agency Fund	<u>7,650</u>
<b>Total</b>	<b><u>\$ 641,493</u></b>

The amounts due to/from are primarily the result of revenue transfers between funds which are outstanding at year end. All of the balances are expected to be paid during fiscal year 2014.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2013**

**NOTE 8 –TRANSFERS IN/OUT**

General fund transfers to other funds were to fund debt service payments and capital projects, and to reimburse the General Fund for cost incurred on behalf of other funds. Transfers as of June 30, 2013 consisted of the following:

	Transfers In		Transfers Out				
			General Fund	Detention Fund	Fire Districts	Non-major Funds	Total
General Fund	\$ 19,700	\$ -	\$ -	\$ -	\$ (18,358)	\$ (1,342)	\$ -
Detention Center	1,221,825	(803,472)	-	-	-	(418,353)	-
Fire Districts	127,600	-	-	-	(127,600)	-	-
Non-major Funds	<u>1,764,780</u>	<u>(317,079)</u>	<u>(218,340)</u>	<u>(19,212)</u>	<u>(1,210,149)</u>	<u>-</u>	<u>-</u>
Major/non-major funds total	<u>\$ 3,133,905</u>	<u>\$ (1,120,551)</u>	<u>\$ (218,340)</u>	<u>\$ (165,170)</u>	<u>\$ (1,629,844)</u>	<u>\$ -</u>	<u>-</u>



STATE OF NEW MEXICO SAN MIGUEL COUNTY  
NOTES TO FINANCIAL STATEMENTS  
June 30, 2013

**NOTE 9 - BUDGETARY COMPARISONS**

The Combined Statement of Revenues and Expenditures - Budget (non-GAAP Budgetary Basis) and Actual - General, Special Revenue, Capital Projects, Debt Service is presented in accordance with the State's legal budgetary basis and, therefore, includes encumbrances as current period expenditures and excludes expenditures made on prior year encumbrances. The following presentation reconciles the differences between this basis and GAAP.

	<u>General Fund</u>	<u>Detention Center</u>	<u>Fire Districts</u>	<u>Community Projects</u>	<u>Road</u>	<u>Solid Waste</u>
Revenues:						
Non-GAAP budgetary basis	\$ 5,908,871	\$ 1,148,475	\$ 1,360,342	\$ 371,612	\$ 598,712	\$ 577,274
Change in accounts and interest receivable				(56,727)	35,478	(39,352)
Audit adjustments - accruals	<u>220,211</u>	<u>(9,599)</u>	<u>139,853</u>	<u>990</u>	<u>(158)</u>	<u>37,300</u>
Revenues - GAAP basis	<u>\$ 6,129,082</u>	<u>\$ 1,138,876</u>	<u>\$ 1,500,195</u>	<u>\$ 315,875</u>	<u>\$ 634,032</u>	<u>\$ 575,222</u>
Expenditures:						
Non-GAAP budgetary basis	\$ 4,267,442	\$ 2,247,417	\$ 1,205,934	\$ 295,702	\$ 982,373	\$ 862,524
Change in accounts payable	-	-	-	19,183	13,119	(869)
Audit adjustments - accruals	<u>103,055</u>	<u>22,292</u>	<u>634,969</u>	<u>990</u>	<u>(363)</u>	<u>(9,527)</u>
Expenditures - GAAP basis	<u>\$ 4,370,497</u>	<u>\$ 2,269,709</u>	<u>\$ 1,840,903</u>	<u>\$ 315,875</u>	<u>\$ 995,129</u>	<u>\$ 852,128</u>

**SPECIAL REVENUE FUNDS**

<b>SMC Health Facility</b>	<b>Forest Reserve Title III</b>	<b>Farm and Range</b>	<b>DWI Allocation</b>	<b>DWI Grant</b>	<b>Underage Drinking</b>	<b>Community DWI Program</b>	<b>DWI Offenders Fee</b>	<b>Education and Enforcement</b>
\$ -	\$ 45,665	\$ 2,940	\$ 166,855	\$ 75,364	\$ -	\$ 25,915	\$ 12,160	\$ -
-	(5,472)	-	(2,251)	(16,702)	-	(12,429)	-	-
-	-	-	(12,451)	-	-	-	-	-
<u>\$ -</u>	<u>\$ 40,193</u>	<u>\$ 2,940</u>	<u>\$ 152,153</u>	<u>\$ 58,662</u>	<u>\$ -</u>	<u>\$ 13,486</u>	<u>\$ 12,160</u>	<u>\$ -</u>
\$ -	\$ 13,332	\$ -	\$ 152,310	\$ 57,806	\$ -	\$ 14,741	\$ 10,983	\$ -
-	(457)	-	11,293	133	-	(226)	4,024	-
-	(1)	1	(11,450)	56	-	(1,677)	1	-
<u>\$ -</u>	<u>\$ 12,874</u>	<u>\$ 1</u>	<u>\$ 152,153</u>	<u>\$ 57,995</u>	<u>\$ -</u>	<u>\$ 12,838</u>	<u>\$ 15,008</u>	<u>\$ -</u>

STATE OF NEW MEXICO SAN MIGUEL COUNTY  
NOTES TO FINANCIAL STATEMENTS  
June 30, 2013

NOTE 9 - BUDGETARY COMPARISONS (CONTINUED)

	Child Restraint	WIPP	Recording Equipment	Recreation	Legislative Appropriations	Lodger's Tax
Revenues:						
Non-GAAP budgetary basis	\$ 8,468	\$ -	\$ 24,647	\$ -	\$ -	\$ 31,771
Change in accounts and interest receivable	573	(3,810)	-	-	-	(4,052)
Audit adjustments - accruals	-	21,000	798	-	-	2,002
Revenues - GAAP basis	<u>\$ 9,041</u>	<u>\$ 17,190</u>	<u>\$ 25,445</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 29,721</u>
Expenditures:						
Non-GAAP budgetary basis	\$ 7,819	\$ 17,190	\$ 18,157	\$ -	\$ -	\$ 45,590
Change in accounts payable	(134)	-	407	-	-	(1,300)
Audit adjustments - accruals	724	-	-	-	-	984
Expenditures - GAAP basis	<u>\$ 8,409</u>	<u>\$ 17,190</u>	<u>\$ 18,564</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 45,274</u>

**SPECIAL REVENUE FUNDS**

<u>Indigent</u>	<u>Reappraisal</u>	<u>San Jose Community Center</u>	<u>Emergency Medical Services</u>	<u>Law Enforcement</u>	<u>Ambulance/ Medical Service Fund</u>	<u>Section 8 Housing</u>	<u>Professional Development</u>
\$ 693,871	\$ 88,277	\$ -	\$ 26,898	\$ 32,380	\$ -	\$ 660,838	\$ 24,879
14,165	(37)	-	-	652	-	-	(316)
-	37	-	-	(156)	-	20,781	(995)
<u>\$ 708,036</u>	<u>\$ 88,277</u>	<u>\$ -</u>	<u>\$ 26,898</u>	<u>\$ 32,876</u>	<u>\$ -</u>	<u>\$ 681,619</u>	<u>\$ 23,568</u>
\$ 518,372	\$ 70,348	\$ -	\$ 14,901	\$ 31,893	\$ 152,417	\$ 720,746	\$ 39,500
10,983	514	-	(2,818)	-	-	(1,101)	(220)
<u>65,471</u>	<u>178</u>	<u>-</u>	<u>(25)</u>	<u>-</u>	<u>-</u>	<u>1</u>	<u>724</u>
<u>\$ 594,826</u>	<u>\$ 71,040</u>	<u>\$ -</u>	<u>\$ 12,058</u>	<u>\$ 31,893</u>	<u>\$ 152,417</u>	<u>\$ 719,646</u>	<u>\$ 40,004</u>

STATE OF NEW MEXICO SAN MIGUEL COUNTY  
NOTES TO FINANCIAL STATEMENTS  
June 30, 2013

NOTE 9 - BUDGETARY COMPARISONS (CONTINUED)

	SPECIAL REVENUE FUNDS			CAPITAL		
	CDBG Gonzales Ranch	Office of Emergency Management	Road Projects Special Approp.	Public Works Facility	Road and Health Projects	Detention Center Capital Outlay
Revenues:						
Non-GAAP budgetary basis	\$ 334,790	\$ 446,208	\$ 447,559	\$ -	\$ -	\$ -
Change in accounts and interest receivable	5,593	(86,434)	(6,761)	-	-	-
Audit adjustments - accruals	3,609	1,812	46,216	-	-	-
Revenues - GAAP basis	<u>\$ 343,992</u>	<u>\$ 361,586</u>	<u>\$ 487,014</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Expenditures:						
Non-GAAP budgetary basis	\$ 338,473	\$ 336,836	\$ 405,433	\$ -	\$ -	\$ 136,282
Change in accounts payable	10,505	31,553	-	-	-	-
Audit adjustments - accruals	51,702	14,049	46,216	-	1	-
Expenditures - GAAP basis	<u>\$ 400,680</u>	<u>\$ 382,438</u>	<u>\$ 451,649</u>	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ 136,282</u>

**PROJECTS FUNDS**

<u>Courthouse Remodeling</u>	<u>Crusher Facility &amp; Equipment</u>	<u>ARRA Cinder Road</u>	<u>Highway Safety Improvement Program</u>
\$ -	\$ -	\$ 255,223	\$ -
(13)	-	(151,772)	36,533
<u>102</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 89</u>	<u>\$ -</u>	<u>\$ 103,451</u>	<u>\$ 36,533</u>
\$ 192,002	\$ 237,002	\$ 103,450	\$ 36,533
(73,858)	2,671	(168,643)	-
<u>12,756</u>	<u>(816)</u>	<u>168,644</u>	<u>-</u>
<u>\$ 130,900</u>	<u>\$ 238,857</u>	<u>\$ 103,451</u>	<u>\$ 36,533</u>

**DEBT SERVICE FUNDS**

<u>Capital Outlay/ Infrastructure Revenue Bond</u>	<u>SMC Debt Service</u>	<u>1997 Series B Bond Issue</u>
\$ 954,933	\$ 1,002,951	\$ -
25,889	9,443	673
<u>1</u>	<u>1</u>	<u>-</u>
<u>\$ 980,823</u>	<u>\$ 1,012,395</u>	<u>\$ 673</u>
\$ 510,412	\$ -	\$ -
-	-	-
<u>-</u>	<u>53</u>	<u>-</u>
<u>\$ 510,412</u>	<u>\$ 53</u>	<u>\$ -</u>

STATE OF NEW MEXICO SAN MIGUEL COUNTY  
NOTES TO FINANCIAL STATEMENTS  
June 30, 2013

NOTE 9 - BUDGETARY COMPARISONS (CONTINUED)

	<u>DEBT SERVICE FUNDS</u>			
	<u>1998 Series A Bond Issue</u>	<u>1998 Series B Bond Issue</u>	<u>1997A &amp; 2007 Series Bond Issue</u>	<u>Total Governmental Funds</u>
Revenues:				
Non-GAAP budgetary basis	\$ -	\$ -	\$ -	\$ 15,327,878
Change in accounts and interest receivable	-	-	-	(257,129)
Audit adjustments - accruals	-	-	-	471,354
	<u>-</u>	<u>-</u>	<u>-</u>	<u>471,354</u>
Revenues - GAAP basis	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 15,542,103</u>
Expenditures:				
Non-GAAP budgetary basis	\$ -	\$ -	\$ 466,646	\$ 14,510,566
Change in accounts payable	-	-	-	(145,241)
Audit adjustments - accruals	-	-	1	1,099,009
	<u>-</u>	<u>-</u>	<u>1</u>	<u>1,099,009</u>
Expenditures - GAAP basis	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 466,647</u>	<u>\$ 15,464,334</u>

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2013**

**NOTE 10 - INSURANCE COVERAGE**

The County is exposed to various risks of loss from torts; theft of, damage to and destruction of assets, errors and omissions; and natural disasters for which the County carries insurance through the New Mexico Self-Insurers' Fund. The following is a summary of some of the more significant insurance coverage information related to the County.

Coverage provided to the County through the New Mexico Self-Insurers' Fund includes tort liability limits for casualty coverage (general, automobile, civil rights and public officials' liability) on a "claims made" basis. Property is subject to a limit of \$200,000 per occurrence and liability losses are subject to a limit of \$400,000 per occurrence. Law enforcement liability is subject to a limit of \$750,000 per occurrence and \$10,000,000 in the aggregate. Public officials' errors and omissions, and foreign jurisdiction liabilities are subject to a limit of \$5,000,000 per occurrence and \$6,000,000 in the aggregate.

The County had no significant reductions in insurance coverage from coverage in the prior year. In the fiscal year ended June 30, 2013, there were no settlements that exceeded insurance coverage.

**NOTE 11 - RETIREMENT PLAN**

**PERA Plan Description**

Substantially all of the County's full-time employees participate in a public employee retirement system authorized under the Public Employees' Retirement Act (Chapter 10, Article 11 NMSA 1978). The Public Employees Retirement Association (PERA) is the administrator of the plan, which is a cost-sharing multiple-employer defined benefit retirement plan. The plan provides for retirement benefits, disability benefits, survivor benefits and cost-of-living adjustments to plan members and beneficiaries. PERA issues a separate, publicly available financial report that includes financial statements and required supplementary information for the plan. That report may be obtained by writing to PERA, P.O. Box 2123, Santa Fe, New Mexico 87504-2123. The report is also available on PERA's website at [www.pera.state.nm.us](http://www.pera.state.nm.us).

**Funding Policy**

Plan members are required to contribute 7% of their gross salary. The County is required to contribute 7% to 10%, depending upon the division of the gross covered salary. The contribution requirements of plan members and the County are established in State statute under Chapter 10, Article 11 NMSA 1978. The requirements may be amended by acts of the legislature. The County's contributions to PERA for the years ended June 30, 2013, 2012 and 2011 were \$334,095, \$325,335 and \$342,216, respectively, equal to the amount of the required contributions for each fiscal year.



**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2013**

**NOTE 12 - POST-EMPLOYMENT BENEFITS – STATE RETIREE HEALTH CARE PLAN**

**Plan Description**

The County contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit post-employment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and/or voluntary benefits like dental, vision, supplemental life insurance, and long-term care policies.

Eligible retirees are: 1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person's behalf unless that person retires before the employer's RHCA effective date, in which event the time period required for employee and employer contributions shall become the period of time between the employer's effective date and the date of retirement; 2) retirees defined by the Act who retired prior to July 1, 1990; 3) former legislators who served at least two years; and 4) former governing authority members who served at least four years.

The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the post-employment healthcare plan. That report and further information can be obtained by writing to the Retiree Health Care Authority at 4308 Carlisle NE, Suite 104, Albuquerque, NM 87107.

**Funding Policy**

The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to the employer's RHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at [www.nmrhca.state.nm.us](http://www.nmrhca.state.nm.us).

The employer, employee and retiree contribution are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the employer and employee contributions can be changed by the New Mexico State Legislature. Employers that choose to become participating employers after January 1, 1998 are required to make contributions to the RHCA fund in the amount determined to be appropriate by the board.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2013**

**NOTE 12 - POST-EMPLOYMENT BENEFITS – STATE RETIREE HEALTH CARE PLAN**  
(CONTINUED)

The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. For employees that were members of an enhanced retirement plan during the fiscal year ended June 30, 2013, the statute required each participating employer to contribute 2.5% of each participating employee's annual salary; and each participating employee was required to contribute 1.25% of their salary. For employees that were not members of an enhanced retirement plan during the fiscal year ended June 30, 2013, the statute required each participating employer to contribute 2.0% of each participating employee's annual salary; each participating employee was required to contribute 1.0% of their salary. In addition, pursuant to Section 10-7C-15(G) NMSA 1978, at the first session of the Legislature following July 1, 2013, the legislature shall review and adjust the distributions pursuant to Section 7-1-6.1 NMSA 1978 and the employer and employee contributions to the authority in order to ensure the actuarial soundness of the benefits provided under the Retiree Health Care Act.

The County's contributions to the RHCA for the years ended June 30, 2013, 2012 and 2011 were \$105,075, \$83,128 and \$99,001, respectively, which equal the required contributions for each year.

**NOTE 13 - LITIGATION**

At June 30, 2013, there were several cases pending against the County. The total exposure to the County was not determined. No provision for possible losses has been provided for in the accompanying statements.

**NOTE 14 – GOVERNMENTAL FUND BALANCES**

In the governmental fund financial statements, fund balances are classified as:

Nonspendable – Amounts that cannot be spent either because they are in a nonspendable form or because they are legally or contractually required to be maintained intact.

Restricted – Amounts that can be spent only for specific purposes where constraints placed on the resources are either externally imposed or imposed by law through constitutional provisions or enabling legislation.

Committed – Amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the County Commission.

Assigned – Amounts that are constrained by the County Commission's intent to be used for specific purposes or, in some cases, by legislation.

Unassigned – All amounts not included in other spendable classifications.

A summary of the nature and purpose of balances with reserves by fund type at June 30, 2013 follows:

STATE OF NEW MEXICO SAN MIGUEL COUNTY  
NOTES TO FINANCIAL STATEMENTS  
June 30, 2013

**NOTE 14 – GOVERNMENTAL FUND BALANCES (CONTINUED)**

	<u>Restricted</u>	<u>Committed</u>	<u>Assigned</u>
<b>General Fund</b>			
General government	\$ -	\$ -	\$ 1,400,000
<b>Detention Center</b>			
Public Safety	-	205,104	-
<b>Fire Districts</b>			
General government	275,840	-	-
Public safety	1,959,496	-	-
<b>Community Projects</b>			
Public works	-	-	-
<b>Road</b>			
Public works	94,378	-	-
<b>Solid Waste</b>			
Public works	-	129,318	-
<b>Forest Reserve Title III</b>			
Culture and recreation	5,937	-	-
<b>Farm and Range</b>			
Conservation	23,372	-	-
<b>DWI Allocation</b>			
Public safety	-	-	-
<b>DWI Offenders Fee</b>			
Public safety	2,267	-	-
<b>Education and Enforcement</b>			
Public safety	60	-	-
<b>Child Restraint</b>			
Public safety	3,638	-	-
<b>WIPP</b>			
Public works	11,308	-	-

STATE OF NEW MEXICO SAN MIGUEL COUNTY  
 NOTES TO FINANCIAL STATEMENTS  
 June 30, 2013

**NOTE 14 – GOVERNMENTAL FUND BALANCES (CONTINUED)**

	<u>Restricted</u>	<u>Committed</u>	<u>Assigned</u>
<b>Recording Equipment</b>			
General government	10,425	-	-
<b>Recreation</b>			
Culture and recreation	736	-	-
<b>Lodger's Tax</b>			
General government	6,401	-	-
<b>Indigent</b>			
Health and welfare	362,601	-	-
<b>Reappraisal</b>			
General government	175,404	-	-
<b>San Jose Community Center</b>			
Culture and recreation	-	-	-
<b>Emergency Medical Services</b>			
Public safety	28,372	-	-
<b>Law Enforcement</b>			
Public safety	3,761	-	-
<b>Ambulance/Medical Service Fund</b>			
Health and welfare	-	-	-
<b>Section 8 Housing</b>			
Health and welfare	29,699	-	-
<b>Professional Development</b>			
General government	52,481	-	-
<b>CDBG Gonzales Ranch</b>			
Urban redevelopment	-	-	-
<b>Office of Emergency Management</b>			
General government	38,554	-	-

STATE OF NEW MEXICO SAN MIGUEL COUNTY  
 NOTES TO FINANCIAL STATEMENTS  
 June 30, 2013

**NOTE 14 – GOVERNMENTAL FUND BALANCES (CONTINUED)**

	<u>Restricted</u>	<u>Committed</u>	<u>Assigned</u>
<b>Road Projects Special Appropriation</b>			
Capital outlay	117,605	-	-
<b>Public Works Facility</b>			
General government	678	-	-
<b>Road and Health Projects</b>			
Capital outlay	4,575	-	-
<b>Detention Center Capital Outlay</b>			
Capital outlay	901	-	-
<b>Courthouse Remodeling</b>			
Capital outlay	38,171	-	-
<b>Crusher Facility and Equipment</b>			
Public works	593	-	-
<b>Capital Outlay/Infrastructure Revenue Bond</b>			
Debt Service	717,024	-	-
<b>SMC Debt Service</b>	236,665		
Debt service		-	-
<b>1997A &amp; 2007 Series Bond Issue</b>			
Debt service	<u>10,421</u>	<u>-</u>	<u>-</u>
	<u>\$ 4,211,363</u>	<u>\$ 334,422</u>	<u>\$ 1,400,000</u>

This information is an integral part of the accompanying financial statements.

**SUPPLEMENTAL INFORMATION**

STATE OF NEW MEXICO SAN MIGUEL COUNTY  
MAJOR ENTERPRISE FUND - RIBERA HOUSING -  
STATEMENT OF REVENUES AND EXPENDITURES -  
BUDGET AND ACTUAL (ACCRUAL BUDGETARY GAAP BASIS)  
June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Accrual Budgetary (GAAP Basis))	Final Budget Positive (Negative)
<b>REVENUES</b>				
Service fees	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
<b>EXPENSES, current</b>				
Personal services and employee benefits	-	-	-	-
Contractual service	-	-	-	-
Other costs	-	-	-	-
Total expenses before depreciation	-	-	-	\$ -
<b>DEPRECIATION NOT BUDGETED</b>	-	-	121,432	
<b>TOTAL EXPENSES</b>	\$ -	\$ -	121,432	
<b>CHANGE IN NET POSITION</b>			\$ (121,432)	

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**COMBINING BALANCE SHEET - BY FUND TYPE -**  
**NON-MAJOR GOVERNMENTAL FUNDS**  
**June 30, 2013**

	<u>Special Revenue Funds</u>	<u>Capital Projects Funds</u>	<u>Debt Service Funds</u>	<u>Total</u>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 978,512	\$ 53,639	\$ 614,799	\$ 1,646,950
Restricted cash	-	3,781	206,652	210,433
Property taxes receivable	-	-	-	-
Accounts receivable	764,332	36,533	145,617	946,482
Federal receivable	102,228	-	-	102,228
Prepaid items	81,148	912	373,273	455,333
Other assets	2	-	79,046	79,048
Due from other funds	22,138	-	-	22,138
<b>TOTAL ASSETS</b>	<u>\$ 1,948,360</u>	<u>\$ 94,865</u>	<u>\$ 1,419,387</u>	<u>\$ 3,462,612</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Accounts payable	\$ 229,347	\$ 12,502	\$ -	\$ 241,849
Accrued payroll	26,965	-	-	26,965
Unearned revenue	34,639	-	-	34,639
Debt Service Reserve	-	-	62,331	62,331
Due to other funds	479,329	36,533	19,000	534,862
Total liabilities	<u>770,280</u>	<u>49,035</u>	<u>81,331</u>	<u>900,646</u>
<b>FUND BALANCE</b>				
Nonspendable	81,148	912	373,273	455,333
Restricted	966,999	44,918	964,110	1,976,027
Committed	129,318	-	-	129,318
Assigned	-	-	-	-
Unassigned	615	-	673	1,288
Total fund balances	<u>1,178,080</u>	<u>45,830</u>	<u>1,338,056</u>	<u>2,561,966</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 1,948,360</u>	<u>\$ 94,865</u>	<u>\$ 1,419,387</u>	<u>\$ 3,462,612</u>



**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES - BY FUND TYPE -**  
**NON-MAJOR GOVERNMENTAL FUNDS**  
**Year Ended June 30, 2013**

	<u>Special Revenue Funds</u>	<u>Capital Projects Funds</u>	<u>Debt Service Funds</u>	<u>Total</u>
<b>REVENUES</b>				
Intergovernmental:				
Operating grants and contributions	\$ 624,641	\$ -	\$ -	\$ 624,641
Capital grants and contributions	526,051	-	-	526,051
Federal grants	1,516,119	139,984	-	1,656,103
Taxes:				
Property	-	-	-	-
Sales	796,775	-	1,991,432	2,788,207
Motor vehicle	291,504	-	-	291,504
Gas	162,699	-	-	162,699
Cigarette	-	-	-	-
Lodgers	29,696	-	-	29,696
Licenses and fees	611,188	-	-	611,188
Investment income	530	89	1,786	2,405
Miscellaneous	80,783	-	673	81,456
	<u>4,639,986</u>	<u>140,073</u>	<u>1,993,891</u>	<u>6,773,950</u>
Total revenues				
<b>EXPENDITURES</b>				
Current:				
General government	625,325	100	-	625,425
Public works	1,724,819	238,758	53	1,963,630
Public safety	410,754	-	-	410,754
Health and welfare	1,188,840	-	-	1,188,840
Culture and recreation	71,235	-	-	71,235
Conservation	-	15,489	-	15,489
Urban redevelopment	8,330	-	-	8,330
Capital outlay	1,313,997	391,677	-	1,705,674
Debt service:				
Principal payments	16,373	-	565,190	581,563
Bond issuance costs	-	-	-	-
Interest payments	416	-	411,869	412,285
	<u>5,360,089</u>	<u>646,024</u>	<u>977,112</u>	<u>6,983,225</u>
Total expenditures				

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES - BY FUND TYPE -**  
**NON-MAJOR GOVERNMENTAL FUNDS (CONTINUED)**  
**Year Ended June 30, 2013**

	<u>Special Revenue Funds</u>	<u>Capital Project Funds</u>	<u>Debt Service Project Funds</u>	<u>Total</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(720,103)</u>	<u>(505,951)</u>	<u>1,016,779</u>	<u>(209,275)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	772,449	268,026	724,305	1,764,780
Transfers out	(33,149)	(12,011)	(1,584,684)	(1,629,844)
Issuance of debt	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>739,300</u>	<u>256,015</u>	<u>(860,379)</u>	<u>134,936</u>
<b>NET CHANGES IN FUND BALANCE</b>	19,197	(249,936)	156,400	(74,339)
<b>FUND BALANCE, BEGINNING</b>	<u>1,158,883</u>	<u>295,766</u>	<u>1,181,656</u>	<u>2,636,305</u>
<b>FUND BALANCE, ENDING</b>	<u>\$ 1,178,080</u>	<u>\$ 45,830</u>	<u>\$ 1,338,056</u>	<u>\$ 2,561,966</u>

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**COMBINING BALANCE SHEET - NON-MAJOR GOVERNMENTAL FUNDS**  
**June 30, 2013**

	<u>Community Projects</u>	<u>Road</u>	<u>Solid Waste</u>	<u>SMC Health Facility</u>	<u>Forest Reserve Title III</u>
<b>ASSETS</b>					
Cash and investments	\$ -	\$ 64,101	\$ 46,008	\$ -	\$ 5,937
Restricted cash	-	-	-	-	-
Property taxes receivable	-	-	-	-	-
Accounts receivable	234,953	35,744	110,465	-	-
Federal receivable	23,254	-	-	-	-
Prepaid items	-	340	46,038	-	-
Other asset	-	-	-	-	-
Due from other funds	-	19,000	-	-	-
<b>TOTAL ASSETS</b>	<u>\$ 258,207</u>	<u>\$ 119,185</u>	<u>\$ 202,511</u>	<u>\$ -</u>	<u>\$ 5,937</u>
<b>LIABILITIES</b>					
Accounts payable	\$ 19,183	\$ 17,533	\$ 19,505	\$ -	\$ -
Accrued payroll	-	6,934	7,650	-	-
Unearned revenue	-	-	-	-	-
Debt service reserve	-	-	-	-	-
Due to other funds	239,024	-	-	-	-
<b>Total liabilities</b>	<u>258,207</u>	<u>24,467</u>	<u>27,155</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES</b>					
Nonspendable	-	340	46,038	-	-
Restricted	-	94,378	-	-	5,937
Committed	-	-	129,318	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
<b>Total fund balance</b>	<u>-</u>	<u>94,718</u>	<u>175,356</u>	<u>-</u>	<u>5,937</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 258,207</u>	<u>\$ 119,185</u>	<u>\$ 202,511</u>	<u>\$ -</u>	<u>\$ 5,937</u>

**SPECIAL REVENUE FUNDS**

<u>Farm and Range</u>	<u>DWI Allocation</u>	<u>DWI Grant</u>	<u>Underage Drinking</u>	<u>Community DWI Program</u>	<u>DWI Offenders Fee</u>	<u>Education and Enforcement</u>	<u>Child Restraint</u>
\$ 23,372	\$ 31,989	\$ -	\$ -	\$ -	\$ 6,291	\$ 60	\$ 1,530
-	-	-	-	-	-	-	-
-	3,235	22,937	5,232	14,602	-	-	1,719
-	-	144	-	648	-	-	1,041
-	-	-	-	-	-	-	900
-	-	-	-	-	-	-	-
<u>\$ 23,372</u>	<u>\$ 35,224</u>	<u>\$ 23,081</u>	<u>\$ 5,232</u>	<u>\$ 15,250</u>	<u>\$ 6,291</u>	<u>\$ 60</u>	<u>\$ 5,190</u>
\$ -	\$ 32,176	\$ 856	\$ -	\$ -	\$ 4,024	\$ -	\$ -
-	3,048	-	-	106	-	-	652
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	21,466	5,232	14,496	-	-	-
-	35,224	22,322	5,232	14,602	4,024	-	652
-	-	144	-	648	-	-	900
23,372	-	-	-	-	2,267	60	3,638
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	615	-	-	-	-	-
<u>23,372</u>	<u>-</u>	<u>759</u>	<u>-</u>	<u>648</u>	<u>2,267</u>	<u>60</u>	<u>4,538</u>
<u>\$ 23,372</u>	<u>\$ 35,224</u>	<u>\$ 23,081</u>	<u>\$ 5,232</u>	<u>\$ 15,250</u>	<u>\$ 6,291</u>	<u>\$ 60</u>	<u>\$ 5,190</u>

STATE OF NEW MEXICO SAN MIGUEL COUNTY  
 COMBINING BALANCE SHEET - NON-MAJOR GOVERNMENTAL FUNDS (CONTINUED)  
 June 30, 2013

	WIPP	Recording Equipment	Recreation	Legislative Appropriations	Lodger's Tax
<b>ASSETS</b>					
Cash and investments	\$ 8,118	\$ 10,034	\$ 736	\$ -	\$ 1,145
Restricted cash	-	-	-	-	-
Property taxes receivable	-	-	-	-	-
Accounts receivable	-	-	-	-	5,918
Federal receivable	3,190	-	-	-	-
Prepaid items	-	-	-	-	1,018
Other asset	-	-	-	-	-
Due from other funds	-	798	-	-	38
<b>TOTAL ASSETS</b>	<b>\$ 11,308</b>	<b>\$ 10,832</b>	<b>\$ 736</b>	<b>\$ -</b>	<b>\$ 8,119</b>
<b>LIABILITIES</b>					
Accounts payable	\$ -	\$ 407	\$ -	\$ -	\$ 700
Accrued payroll	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Debt service reserve	-	-	-	-	-
Due to other funds	-	-	-	-	-
<b>Total liabilities</b>	<b>-</b>	<b>407</b>	<b>-</b>	<b>-</b>	<b>700</b>
<b>FUND BALANCES</b>					
Nonspendable	-	-	-	-	1,018
Restricted	11,308	10,425	736	-	6,401
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balance	<u>11,308</u>	<u>10,425</u>	<u>736</u>	<u>-</u>	<u>7,419</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 11,308</b>	<b>\$ 10,832</b>	<b>\$ 736</b>	<b>\$ -</b>	<b>\$ 8,119</b>

**SPECIAL REVENUE FUNDS**

<u>Indigent</u>	<u>Reappraisal</u>	<u>San Jose Community Center</u>	<u>Emergency Medical Services</u>	<u>Law Enforcement</u>	<u>Ambulance/ Medical Service Fund</u>	<u>Section 8 Housing</u>	<u>Professional Development</u>
\$ 430,280	\$ 179,988	\$ -	\$ 28,588	\$ 3,264	\$ -	\$ 30,137	\$ 52,256
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
68,775	-	-	-	652	-	-	280
-	-	-	-	-	-	-	-
-	3,562	-	25	-	-	2,825	1,398
-	-	-	-	2	-	-	-
-	-	-	-	-	-	2,302	-
<u>\$ 499,055</u>	<u>\$ 183,550</u>	<u>\$ -</u>	<u>\$ 28,613</u>	<u>\$ 3,918</u>	<u>\$ -</u>	<u>\$ 35,264</u>	<u>\$ 53,934</u>
\$ 70,983	\$ 219	\$ -	\$ 216	\$ -	\$ -	\$ 1,362	\$ 55
-	4,365	-	-	-	-	1,378	-
-	-	-	-	157	-	-	-
-	-	-	-	-	-	-	-
65,471	-	-	-	-	-	-	-
<u>136,454</u>	<u>4,584</u>	<u>-</u>	<u>216</u>	<u>157</u>	<u>-</u>	<u>2,740</u>	<u>55</u>
-	3,562	-	25	-	-	2,825	1,398
362,601	175,404	-	28,372	3,761	-	29,699	52,481
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>362,601</u>	<u>178,966</u>	<u>-</u>	<u>28,397</u>	<u>3,761</u>	<u>-</u>	<u>32,524</u>	<u>53,879</u>
<u>\$ 499,055</u>	<u>\$ 183,550</u>	<u>\$ -</u>	<u>\$ 28,613</u>	<u>\$ 3,918</u>	<u>\$ -</u>	<u>\$ 35,264</u>	<u>\$ 53,934</u>

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**COMBINING BALANCE SHEET - NON-MAJOR GOVERNMENTAL FUNDS (CONTINUED)**

June 30, 2013

	<b>SPECIAL REVENUE FUNDS</b>			
	<b>CDBG Gonzales Ranch</b>	<b>Office of Emergency Management</b>	<b>Road Projects Special Appropriation</b>	<b>Total Special Revenue</b>
<b>ASSETS</b>				
Cash and investments	\$ 1,907	\$ 52,771	-	\$ 978,512
Restricted cash	-	-	-	-
Property taxes receivable	-	-	-	-
Accounts receivable	-	8,575	251,245	764,332
Federal receivable	9,202	65,541	-	102,228
Prepaid items	-	24,250	-	81,148
Other asset	-	-	-	2
Due from other funds	-	-	-	22,138
<b>TOTAL ASSETS</b>	<b>\$ 11,109</b>	<b>\$ 151,137</b>	<b>\$ 251,245</b>	<b>\$ 1,948,360</b>
<b>LIABILITIES</b>				
Accounts payable	\$ 11,109	\$ 51,019	\$ -	229,347
Accrued payroll	-	2,832	-	26,965
Unearned revenue	-	34,482	-	34,639
Debt service reserve	-	-	-	-
Due to other funds	-	-	133,640	479,329
<b>Total liabilities</b>	<b>11,109</b>	<b>88,333</b>	<b>133,640</b>	<b>770,280</b>
<b>FUND BALANCES</b>				
Nonspendable	-	24,250	-	81,148
Restricted	-	38,554	117,605	966,999
Committed	-	-	-	129,318
Assigned	-	-	-	-
Unassigned	-	-	-	615
Total fund balance	-	62,804	117,605	1,178,080
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 11,109</b>	<b>\$ 151,137</b>	<b>\$ 251,245</b>	<b>\$ 1,948,360</b>

**CAPITAL PROJECTS FUNDS**

<u>Public Works Facility</u>	<u>Road and Health Projects</u>	<u>Detention Center Capital Outlay</u>	<u>Courthouse Remodeling</u>	<u>Crusher Facility and Equipment</u>	<u>ARRA Cinder Road</u>	<u>Highway Safety Improvement</u>	<u>Total Capital Projects Funds</u>
678	\$ 4,575	\$ 901	\$ 39,602	\$ 7,883	\$ -	-	53,639
-	-	-	3,781	-	-	-	3,781
-	-	-	-	-	-	-	-
-	-	-	-	-	-	36,533	36,533
-	-	-	-	-	-	-	-
-	-	-	-	912	-	-	912
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 678</u>	<u>\$ 4,575</u>	<u>\$ 901</u>	<u>\$ 43,383</u>	<u>\$ 8,795</u>	<u>\$ -</u>	<u>\$ 36,533</u>	<u>\$ 94,865</u>
\$ -	\$ -	\$ -	\$ 5,212	\$ 7,290	\$ -	\$ -	\$ 12,502
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	36,533	36,533
-	-	-	5,212	7,290	-	36,533	49,035
-	-	-	-	-	-	-	-
-	-	-	-	912	-	-	912
678	4,575	901	38,171	593	-	-	44,918
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>678</u>	<u>4,575</u>	<u>901</u>	<u>38,171</u>	<u>1,505</u>	<u>-</u>	<u>-</u>	<u>45,830</u>
<u>\$ 678</u>	<u>\$ 4,575</u>	<u>\$ 901</u>	<u>\$ 43,383</u>	<u>\$ 8,795</u>	<u>\$ -</u>	<u>\$ 36,533</u>	<u>\$ 94,865</u>



**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**COMBINING BALANCE SHEET - NON-MAJOR GOVERNMENTAL FUNDS (CONTINUED)**  
**June 30, 2012**

	<b>DEBT SERVICES FUNDS</b>				
	<b>Capital Outlay/ Infrastructure Revenue Bond</b>	<b>SMC Debt Service</b>	<b>1997 Series B Bond Issue</b>	<b>1998 Series A Bond Issue</b>	<b>1998 Series B Bond Issue</b>
<b>ASSETS</b>					
Cash and investments	\$ 351,227	\$ 190,820	\$ -	\$ 21,053	\$ 41,278
Restricted cash	206,652	-	-	-	-
Property taxes receivable	-	-	-	-	-
Accounts receivable	99,099	45,845	673	-	-
Federal receivable	-	-	-	-	-
Prepaid items	-	-	-	-	-
Other asset	79,046	-	-	-	-
Due from other funds	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 736,024</b>	<b>\$ 236,665</b>	<b>\$ 673</b>	<b>\$ 21,053</b>	<b>\$ 41,278</b>
<b>LIABILITIES</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Debt service reserve	-	-	-	21,053	41,278
Due to other funds	19,000	-	-	-	-
<b>Total liabilities</b>	<b>19,000</b>	<b>-</b>	<b>-</b>	<b>21,053</b>	<b>41,278</b>
<b>FUND BALANCES</b>					
Nonspendable	-	-	-	-	-
Restricted	717,024	236,665	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	673	-	-
Total fund balance	717,024	236,665	673	-	-
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 736,024</b>	<b>\$ 236,665</b>	<b>\$ 673</b>	<b>\$ 21,053</b>	<b>\$ 41,278</b>

<u>1997A &amp; 2007 Series Bond Issue</u>	<u>Total Debt Service Funds</u>	<u>Total Non-major Governmental Funds</u>
\$ 10,421	\$ 614,799	\$ 1,646,950
-	206,652	210,433
-	-	-
-	145,617	946,482
-	-	102,228
373,273	373,273	455,333
-	79,046	79,048
-	-	22,138
<u>\$ 383,694</u>	<u>\$ 1,419,387</u>	<u>\$ 3,462,612</u>
\$ -	\$ -	\$ 241,849
-	-	26,965
-	-	34,639
-	62,331	62,331
-	19,000	534,862
<u>-</u>	<u>81,331</u>	<u>900,646</u>
373,273	373,273	455,333
10,421	964,110	1,976,027
-	-	129,318
-	-	-
-	673	1,288
<u>383,694</u>	<u>1,338,056</u>	<u>2,561,966</u>
<u>\$ 383,694</u>	<u>\$ 1,419,387</u>	<u>\$ 3,462,612</u>

STATE OF NEW MEXICO SAN MIGUEL COUNTY  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCES - NON-MAJOR GOVERNMENTAL FUNDS  
 Year Ended June 30, 2013

	Community Projects	Road	Solid Waste	SMC Health Facility	Forest Reserve Title III	Farm and Range
<b>REVENUES</b>						
Intergovernmental:						
Operating grants and contributions	77,579	\$ 179,829	\$ -	\$ -	\$ 28,054	\$ 2,940
Capital grants and contributions	-	-	-	-	12,139	-
Federal grants	238,296	-	-	-	-	-
Taxes:						
Property	-	-	-	-	-	-
Sales	-	-	89,228	-	-	-
Motor vehicle	-	291,504	-	-	-	-
Gas	-	162,699	-	-	-	-
Cigarette	-	-	-	-	-	-
Lodgers	-	-	-	-	-	-
Licenses and fees	-	-	485,981	-	-	-
Interest income	-	-	13	-	-	-
Miscellaneous	-	-	-	-	-	-
<b>Total revenues</b>	<b>315,875</b>	<b>634,032</b>	<b>575,222</b>	<b>-</b>	<b>40,193</b>	<b>2,940</b>
<b>EXPENDITURES</b>						
Current:						
General government	-	28,865	4,683	-	12,874	1
Public works	-	874,984	847,445	-	-	-
Public safety	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	71,235	-	-	-	-	-
Conservation	-	-	-	-	-	-
Urban redevelopment	-	-	-	-	-	-
Capital outlay	244,640	91,280	-	-	-	-
Debt service:						
Principal payments	-	-	-	-	-	-
Bond issuance costs	-	-	-	-	-	-
Interest payments	-	-	-	-	-	-
<b>Total expenditures</b>	<b>315,875</b>	<b>995,129</b>	<b>852,128</b>	<b>-</b>	<b>12,874</b>	<b>1</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>-</b>	<b>(361,097)</b>	<b>(276,906)</b>	<b>-</b>	<b>27,319</b>	<b>2,939</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in	-	378,453	248,186	-	4,212	-
Transfers out	-	-	-	-	(33,149)	-
Issuance of debt	-	-	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>-</b>	<b>378,453</b>	<b>248,186</b>	<b>-</b>	<b>(28,937)</b>	<b>-</b>
<b>NET CHANGES IN FUND BALANCE</b>	<b>-</b>	<b>17,356</b>	<b>(28,720)</b>	<b>-</b>	<b>(1,618)</b>	<b>2,939</b>
<b>FUND BALANCE, BEGINNING</b>	<b>-</b>	<b>77,362</b>	<b>204,076</b>	<b>-</b>	<b>7,555</b>	<b>20,433</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ -</b>	<b>\$ 94,718</b>	<b>\$ 175,356</b>	<b>\$ -</b>	<b>\$ 5,937</b>	<b>\$ 23,372</b>

**SPECIAL REVENUE FUNDS**

<u>DWI Allocation</u>	<u>DWI Grant</u>	<u>Underage Drinking</u>	<u>Community DWI Program</u>	<u>DWI Offenders Fee</u>	<u>Education and Enforcement</u>	<u>Child Restraint</u>	<u>WIPP</u>	<u>Recording Equipment</u>
\$ 152,153	\$ 58,662	\$ -	\$ 13,486	\$ -	\$ -	\$ 3,424	\$ -	\$ -
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	5,617	17,190	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	11,485	-	-	-	25,445
-	-	-	-	675	-	-	-	-
<u>152,153</u>	<u>58,662</u>	<u>-</u>	<u>13,486</u>	<u>12,160</u>	<u>-</u>	<u>9,041</u>	<u>17,190</u>	<u>25,445</u>
-	124	-	-	-	-	-	-	18,564
-	-	-	-	-	-	-	2,390	-
152,153	57,871	-	12,838	15,008	-	8,409	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	14,800	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
<u>152,153</u>	<u>57,995</u>	<u>-</u>	<u>12,838</u>	<u>15,008</u>	<u>-</u>	<u>8,409</u>	<u>17,190</u>	<u>18,564</u>
-	667	-	648	(2,848)	-	632	-	6,881
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	667	-	648	(2,848)	-	632	-	6,881
-	92	-	-	5,115	60	3,906	11,308	3,544
<u>\$ -</u>	<u>\$ 759</u>	<u>\$ -</u>	<u>\$ 648</u>	<u>\$ 2,267</u>	<u>\$ 60</u>	<u>\$ 4,538</u>	<u>\$ 11,308</u>	<u>\$ 10,425</u>

STATE OF NEW MEXICO SAN MIGUEL COUNTY  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCES - NON-MAJOR GOVERNMENTAL FUNDS (CONTINUED)  
 Year Ended June 30, 2013

	Recreation	Legislative Appropriations	Lodger's Tax	Indigent	Reappraisal	San Jose Community Center
<b>REVENUES</b>						
Intergovernmental:						
Operating grants and contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital grants and contributions	-	-	-	-	-	-
Federal grants	-	-	-	-	-	-
Taxes:						
Property	-	-	-	-	-	-
Sales	-	-	-	707,547	-	-
Motor vehicle	-	-	-	-	-	-
Gas	-	-	-	-	-	-
Cigarette	-	-	-	-	-	-
Lodgers	-	-	29,696	-	-	-
Licenses and fees	-	-	-	-	88,277	-
Interest income	-	-	25	489	-	-
Miscellaneous	-	-	-	-	-	-
<b>Total revenues</b>	<b>-</b>	<b>-</b>	<b>29,721</b>	<b>708,036</b>	<b>88,277</b>	<b>-</b>
<b>EXPENDITURES</b>						
Current:						
General government	-	-	45,274	63	71,040	-
Public works	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Health and welfare	-	-	-	594,763	-	-
Culture and recreation	-	-	-	-	-	-
Conservation	-	-	-	-	-	-
Urban redevelopment	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Debt service:						
Principal payments	-	-	-	-	-	-
Bond issuance costs	-	-	-	-	-	-
Interest payments	-	-	-	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>-</b>	<b>45,274</b>	<b>594,826</b>	<b>71,040</b>	<b>-</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>(15,553)</b>	<b>113,210</b>	<b>17,237</b>	<b>-</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in	-	-	-	15,000	-	-
Transfers out	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>15,000</b>	<b>-</b>	<b>-</b>
<b>NET CHANGES IN FUND BALANCE</b>	<b>-</b>	<b>-</b>	<b>(15,553)</b>	<b>128,210</b>	<b>17,237</b>	<b>-</b>
<b>FUND BALANCE, BEGINNING</b>	<b>736</b>	<b>-</b>	<b>22,972</b>	<b>234,391</b>	<b>161,729</b>	<b>-</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 736</b>	<b>\$ -</b>	<b>\$ 7,419</b>	<b>\$ 362,601</b>	<b>\$ 178,966</b>	<b>\$ -</b>

**SPECIAL REVENUE FUNDS**

<u>Emergency Medical Services</u>	<u>Law Enforcement</u>	<u>Ambulance/ Medical Service Fund</u>	<u>Section 8 Housing</u>	<u>Professional Development</u>	<u>CDBG Gonzales Ranch</u>	<u>Office of Emergency Management</u>	<u>Road Projects Special Appropriation</u>	<u>Total Special Revenue</u>
\$ -	\$ 26,052	\$ -	\$ -	\$ -	\$ 9,202	\$ 73,260	\$ -	\$ 624,641
26,898	-	-	-	-	-	-	487,014	526,051
-	6,821	-	681,619	-	334,790	231,786	-	1,516,119
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	796,775
-	-	-	-	-	-	-	-	291,504
-	-	-	-	-	-	-	-	162,699
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	29,696
-	-	-	-	-	-	-	-	611,188
-	3	-	-	-	-	-	-	530
-	-	-	-	23,568	-	56,540	-	80,783
<u>26,898</u>	<u>32,876</u>	<u>-</u>	<u>681,619</u>	<u>23,568</u>	<u>343,992</u>	<u>361,586</u>	<u>487,014</u>	<u>4,639,986</u>
-	15,104	-	125,569	40,004	-	263,160	-	625,325
-	-	-	-	-	-	-	-	1,724,819
12,058	-	152,417	-	-	-	-	-	410,754
-	-	-	594,077	-	-	-	-	1,188,840
-	-	-	-	-	-	-	-	71,235
-	-	-	-	-	-	-	-	-
-	-	-	-	-	8,330	-	-	8,330
-	-	-	-	-	392,350	119,278	451,649	1,313,997
-	16,373	-	-	-	-	-	-	16,373
-	-	-	-	-	-	-	-	-
-	416	-	-	-	-	-	-	416
<u>12,058</u>	<u>31,893</u>	<u>152,417</u>	<u>719,646</u>	<u>40,004</u>	<u>400,680</u>	<u>382,438</u>	<u>451,649</u>	<u>5,360,089</u>
14,840	983	(152,417)	(38,027)	(16,436)	(56,688)	(20,852)	35,365	(720,103)
-	-	-	24,737	-	50,000	51,861	-	772,449
-	-	-	-	-	-	-	-	(33,149)
-	-	-	-	-	-	-	-	-
-	-	-	24,737	-	50,000	51,861	-	739,300
14,840	983	(152,417)	(13,290)	(16,436)	(6,688)	31,009	35,365	19,197
<u>13,557</u>	<u>2,778</u>	<u>152,417</u>	<u>45,814</u>	<u>70,315</u>	<u>6,688</u>	<u>31,795</u>	<u>82,240</u>	<u>1,158,883</u>
<u>\$ 28,397</u>	<u>\$ 3,761</u>	<u>\$ -</u>	<u>\$ 32,524</u>	<u>\$ 53,879</u>	<u>\$ -</u>	<u>\$ 62,804</u>	<u>\$ 117,605</u>	<u>\$ 1,178,080</u>

STATE OF NEW MEXICO SAN MIGUEL COUNTY  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCES - NON-MAJOR GOVERNMENTAL FUNDS (CONTINUED)  
 Year Ended June 30, 2013

	CAPITAL PROJECT FUNDS						
	Public Works Facility	Road and Health Projects	Detention Center Capital Outlay	Courthouse Remodeling	Crusher Facility and Equipment	ARRA Cinder Road	Highway Safety Improvement
<b>REVENUES</b>							
Intergovernmental:							
Operating grants and contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital grants and contributions	-	-	-	-	-	-	-
Federal grants	-	-	-	-	-	103,451	36,533.00
Taxes:							
Property	-	-	-	-	-	-	-
Sales	-	-	-	-	-	-	-
Motor vehicle	-	-	-	-	-	-	-
Gas	-	-	-	-	-	-	-
Cigarette	-	-	-	-	-	-	-
Lodgers	-	-	-	-	-	-	-
Licenses and fees	-	-	-	-	-	-	-
Interest income	-	-	-	89	-	-	-
Miscellaneous	-	-	-	-	-	-	-
<b>Total revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>89</b>	<b>-</b>	<b>103,451</b>	<b>36,533</b>
<b>EXPENDITURES</b>							
Current:							
General government	-	1	-	-	99	-	-
Public works	-	-	-	-	238,758	-	-
Public safety	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Conservation	-	-	-	15,489	-	-	-
Urban redevelopment	-	-	-	-	-	-	-
Capital outlay	-	-	136,282	115,411	-	103,451	36,533
Debt service:							
Principal payments	-	-	-	-	-	-	-
Bond issuance costs	-	-	-	-	-	-	-
Interest payments	-	-	-	-	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>1</b>	<b>136,282</b>	<b>130,900</b>	<b>238,857</b>	<b>103,451</b>	<b>36,533</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>-</b>	<b>(1)</b>	<b>(136,282)</b>	<b>(130,811)</b>	<b>(238,857)</b>	<b>-</b>	<b>-</b>
<b>OTHER FINANCING SOURCES (USES)</b>							
Transfers in	-	-	12,011	30,000	226,015	-	-
Transfers out	-	-	-	(12,011)	-	-	-
Issuance of debt	-	-	-	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>12,011</b>	<b>17,989</b>	<b>226,015</b>	<b>-</b>	<b>-</b>
<b>NET CHANGES IN FUND BALANCE</b>	<b>-</b>	<b>(1)</b>	<b>(124,271)</b>	<b>(112,822)</b>	<b>(12,842)</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE, BEGINNING</b>	<b>678</b>	<b>4,576</b>	<b>125,172</b>	<b>150,993</b>	<b>14,347</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 678</b>	<b>\$ 4,575</b>	<b>\$ 901</b>	<b>\$ 38,171</b>	<b>\$ 1,505</b>	<b>\$ -</b>	<b>\$ -</b>

**DEBT SERVICE FUNDS**

<u>Total Capital Projects Funds</u>	<u>Capital Outlay/ Infrastructure Revenue Bond</u>	<u>SMC Debt Service</u>	<u>1997 Series B Bond Issue</u>	<u>1998 Series A Bond Issue</u>	<u>1998 Series B Bond Issue</u>	<u>1997A &amp; 2007 Series Bond Issue</u>	<u>Total Debt Service Funds</u>	<u>Total Non-major Governmental Funds</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 624,641
-	-	-	-	-	-	-	-	526,051
139,984	-	-	-	-	-	-	-	1,656,103
-	-	-	-	-	-	-	-	-
-	980,074	1,011,358	-	-	-	-	1,991,432	2,788,207
-	-	-	-	-	-	-	-	291,504
-	-	-	-	-	-	-	-	162,699
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	29,696
-	-	-	-	-	-	-	-	611,188
89	749	1,037	-	-	-	-	1,786	2,405
-	-	-	673	-	-	-	673	81,456
<u>140,073</u>	<u>980,823</u>	<u>1,012,395</u>	<u>673</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,993,891</u>	<u>6,773,950</u>
100	-	-	-	-	-	-	-	625,425
238,758	-	53	-	-	-	-	53	1,963,630
-	-	-	-	-	-	-	-	410,754
-	-	-	-	-	-	-	-	1,188,840
-	-	-	-	-	-	-	-	71,235
15,489	-	-	-	-	-	-	-	15,489
-	-	-	-	-	-	-	-	8,330
391,677	-	-	-	-	-	-	-	1,705,674
-	-	-	-	-	-	-	-	-
-	310,190	-	-	-	-	255,000	565,190	581,563
-	-	-	-	-	-	-	-	-
-	<u>200,222</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>211,647</u>	<u>411,869</u>	<u>412,285</u>
<u>646,024</u>	<u>510,412</u>	<u>53</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>466,647</u>	<u>977,112</u>	<u>6,983,225</u>
(505,951)	470,411	1,012,342	673	-	-	(466,647)	1,016,779	(209,275)
268,026	243,784	-	-	-	-	480,521	724,305	1,764,780
(12,011)	(685,810)	(898,874)	-	-	-	-	(1,584,684)	(1,629,844)
-	-	-	-	-	-	-	-	-
<u>256,015</u>	<u>(442,026)</u>	<u>(898,874)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>480,521</u>	<u>(860,379)</u>	<u>134,936</u>
(249,936)	28,385	113,468	673	-	-	13,874	156,400	(74,339)
<u>295,766</u>	<u>688,639</u>	<u>123,197</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>369,820</u>	<u>1,181,656</u>	<u>2,636,305</u>
<u>\$ 45,830</u>	<u>\$ 717,024</u>	<u>\$ 236,665</u>	<u>\$ 673</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 383,694</u>	<u>\$ 1,338,056</u>	<u>\$ 2,561,966</u>



**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
TAX ROLL RECONCILIATION  
Year Ended June 30, 2013**

Property taxes receivable, beginning of year	\$ 5,058,727
Changes to Tax Roll:	
Net taxes charged to Treasurer for fiscal year	13,633,333
Adjustments:	
Increases in taxes receivable	83,557
Charge off of taxes receivable	<u>(307,874)</u>
Total receivables prior to collections	18,467,743
Collections for fiscal year ended June 30, 2013	<u>(12,716,779)</u>
Property taxes receivable, end of year	<u>\$ 5,750,964</u>
Property taxes receivable by years are as follows:	
2003	237,447
2004	237,050
2005	186,726
2006	276,123
2007	252,638
2008	321,232
2009	410,398
2010	635,862
2011	1,044,461
2012	<u>2,149,027</u>
Total taxes receivable	<u>\$ 5,750,964</u>
Collections during the fiscal year ended June 30, 2013 are as follows:	
Taxes	\$ 12,716,779
Penalty and interest	<u>16,206</u>
Taxes charged to Treasurer at June 30, 2013	<u>\$ 12,732,985</u>

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**TAX ROLL RECONCILIATION (CONTINUED)**  
**Year Ended June 30, 2013**

Distributions made on fiscal year June 30, 2013 collections:

San Miguel County	\$ 4,336,903
East Las Vegas Schools	3,089,611
West Las Vegas Schools	1,901,609
Pecos School	623,664
Santa Rosa Consolidated Schools	6,149
Luna Community College	1,031,505
City of Las Vegas	1,339,270
Village of Pecos	11,224
Mesa	1,648
Ute Creek	1,388
Guadalupe Soil and Water	124
Tiera y Montes Soil and Water	440,475
State of New Mexico	768,725
Children's Trust Fund	1,830
New Mexico Taxation and Revenue	<u>129,544</u>

**TOTAL DISTRIBUTIONS** **\$ 13,683,669**

Undistributed taxes and interest at June 30, 2013 **\$ 374,236**

## SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes:

### MAJOR FUNDS

Detention Center – To account for the revenues and expenditures for the San Miguel County Detention Center. The creation and maintenance of a separate fund was established by a County Resolution.

Fire Districts – To account for the revenues and expenditures associated with the San Miguel County Fire Districts. Funding is from operating grant revenue. The creation and maintenance of a separate fund was established by a County Resolution.

### NON-MAJOR FUNDS

Community Projects – To account for the revenues and expenditures for Community Projects in San Miguel County. The creation and maintenance of a separate fund was established by a County Resolution.

Road – To account for revenues and expenditures for control of road maintenance. Funding is from state shared revenue. The fund was created by authority of state statute (see Section 7-1-6.19, NMSA 1978 Compilation).

Solid Waste – To account for revenues and expenditures for solid waste within San Miguel County. The creation and maintenance of a separate fund was established by a County Resolution.

SMC Health Facility – To account for the appropriations to the San Miguel County Health Facility. The creation and maintenance of a separate fund was established by a County Resolution.

Forest Reserve Title III – To account for funds used for purposes indicated in Public Law 106-393.

Farm and Range – To account for revenues and expenditures for control of predatory animals. Funding is from the Taylor Grazing Act. Expenditures may be made only for the purposes specified in the grant. The fund was created by authority of state statute (see Section 6-11-6, NMSA 1978 Compilation).

DWI Allocation, DWI Grant, Underage Drinking, Community DWI Program, DWI Offenders Fee – To account for appropriations for the DWI Allocation, DWI Grant, Underage Drinking, Community DWI Program and DWI Offenders Fee funds. These funds provide quality substance abuse treatment, community education, outreach and primary prevention services to citizens of San Miguel County. This fund was created by authority of state statute (see Section 43-3-14 to 15 of the NMSA 1978 Compilations.)

## SPECIAL REVENUE FUNDS (CONTINUED)

Education and Enforcement – To account for the appropriations to educate, enforce and protect occupants and children of motor vehicles in the county of San Miguel regarding seat belt restraint and use. The fund was created by authority of state statute (see Section 131-12-7 NMSA 1978 Compilation.)

Child Restraint – To account for appropriations for Selective Traffic Enforcement. These funds provide quality community education, outreach and primary prevention services to citizens of San Miguel County. The fund was created by authority of state statute (see Section 43-3-14 to 15 NMSA 1978 Compilation.)

WIPP – To account for revenues and expenditures used for purposes of enhancing its hazardous material emergency response capability. The authority to create this fund was done by Resolution 9-9-2003-F2.

Recording Equipment - To account for revenues and expenditures for control of equipment. The fees collected are restricted in that they may only be used for the purchase of equipment associated with the recording, filing, maintaining or reproducing of documents in the Office of the County Clerk. This fund was created by authority of state statute (see Section 14-8-12.2, NMSA 1978 Compilation.)

Recreation – To account for revenues and expenditures related to the County's Youth recreational activities. Funds are provided by the State shared cigarette tax. The fund was created by authority of state statute (see Section 3-19-9, NMSA 1978 Compilation).

Legislative Appropriations – To account for revenues and expenditures restricted to specific purposes as agreed to between San Miguel County and the State in the grant agreement. The authority to create this fund was done by Resolution 9-9-2003-F2.

Lodger's Tax – To account for revenues and expenditures for the Lodger's Tax Fund, which is used to promote economic development in the County. Funding is provided by locally imposed gross receipts tax. The fund was created by authority of state statute (see Section 3-38-24, NMSA 1978 Compilation).

Indigent – To account for revenues received from state shared gross receipts taxes for hospital service for indigent citizens of the County. The fund was created by authority of state statute (see Section 7-20E-9, NMSA 1978 Compilation).

Reappraisal – To account for funds used to provide valuation services to the County and other local entities. Funding is provided through a 1% administrative charge on property taxes collected (see Section 7-38-38.1, NMSA 1978 Compilation).

San Jose Community Center – To account for the revenue and expenditures related to the San Jose Community Center. The fund was created by authority of state statute (see Section 3-19-9 NMSA 1978 Compilation).

Emergency Medical Services – To account for revenues and expenditures for Emergency Medical Services in the communities of El Pueblo, Gallinas, Sapello, Conchas, Ilfeld, General, Cabo Lucero, Sheridan, Bernal/Tecolote, and the Ambulance Aid funds. These funds were created by authority of state statute (see Section 24-10A-6, NMSA 1978 Compilation).

## SPECIAL REVENUE FUNDS (CONTINUED)

Law Enforcement – To account for revenues and expenditures for maintaining and improving the County's law enforcement department in order to enhance its efficiency and effectiveness. Funding is from the State appropriation authorized by Section 29-13-1 to 9 of NMSA.

Ambulance/Medical Service – To account for indigent costs that are paid from sources other than gross receipts taxes dedicated for indigent purposes. The creation and maintenance of a separate fund was established by Resolution 2007-02-13-F3.

Section 8 Housing – To account for revenues and expenditures of providing rental assistance to low-income citizens of the County. The U.S. Department of Housing and Urban Development provides funding. The fund was created by authority of state statute (see Section 1.19.114, NMSA 1978 Compilation).

Professional Development – To account for monies received from the Imus Ranch as per agreement. In addition, this fund is also used to account for any other funds earmarked for professional development. The creation and maintenance of a separate fund was established by Resolution 2006-06-13-F2.

CDBG – Gonzales Ranch Road Project – To account for Community Development Block Grant (CDBG) money used for the Gonzales Ranch Road Project. This fund was established through Resolution 2011-05-26-F2.

Office of Emergency Management – To account for the accumulation of resources and payments related to the operations of the Office of Emergency Management.

Road Projects Special Appropriation – To account for the revenues and expenditures associated with road projects around San Miguel County. The creation and maintenance of a separate fund was established by a County Resolution.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**SPECIAL REVENUE FUNDS - COMMUNITY PROJECTS -**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**Year Ended June 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance From</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget</u>
			<u>(Budgetary Basis)</u>	<u>Positive (Negative)</u>
<b>REVENUES</b>				
Intergovernmental	\$ 1,253,592	\$ 639,915	\$ 371,612	\$ (268,303)
Total revenues	<u>1,253,592</u>	<u>639,915</u>	<u>371,612</u>	<u>(268,303)</u>
<b>EXPENDITURES - current</b>				
Public works:				
Operating expenses	63,500	21,246	7,185	14,061
Capital outlay	<u>605,000</u>	<u>303,734</u>	<u>288,517</u>	<u>15,217</u>
Total expenditures	<u>668,500</u>	<u>324,980</u>	<u>295,702</u>	<u>29,278</u>
<b>EXCESS (DEFICIENCY) OF</b>				
<b>REVENUES OVER (UNDER)</b>				
<b>EXPENDITURES AND</b>				
<b>OTHER FUNDING SOURCES (USES)</b>				
	<u>\$ 585,092</u>	<u>\$ 314,935</u>	<u>\$ 75,910</u>	<u>\$ (239,025)</u>
<b>PRIOR YEAR CASH</b>				
<b>BALANCE REQUIRED</b>				
<b>TO BALANCE BUDGET</b>				
	<u>\$ -</u>	<u>\$ -</u>		

STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS - ROAD -  
STATEMENT OF REVENUES AND EXPENDITURES -  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
Year Ended June 30, 2013

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budgetary Basis)</u>	<u>Variance From Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Taxes	\$ 160,000	\$ 160,000	\$ 153,399	\$ (6,601)
Intergovernmental	434,400	435,702	445,313	9,611
Miscellaneous	<u>1,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	<u>595,400</u>	<u>595,702</u>	<u>598,712</u>	<u>3,010</u>
<b>EXPENDITURES - current</b>				
Public works:				
Operating	802,016	796,751	796,618	133
Capital outlay	1,000	60,633	60,633	-
Principal and interest	<u>107,000</u>	<u>125,131</u>	<u>125,122</u>	<u>9</u>
Total expenditures	<u>910,016</u>	<u>982,515</u>	<u>982,373</u>	<u>142</u>
<b>OTHER FINANCING SOURCES</b>				
Operating transfers in	302,007	378,799	378,453	346
Operating transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>302,007</u>	<u>378,799</u>	<u>378,453</u>	<u>346</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>				
	<u>\$ (12,609)</u>	<u>\$ (8,014)</u>	<u>\$ (5,208)</u>	<u>\$ 2,806</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ 12,609</u>	<u>\$ 8,014</u>		

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS - SOLID WASTE -  
STATEMENT OF REVENUES AND EXPENDITURES -  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
Year Ended June 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budgetary Basis)</u>	<u>Variance From Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Taxes	\$ 70,000	\$ 70,000	\$ 82,201	\$ 12,201
Licenses and fees	533,500	554,344	495,073	(59,271)
Miscellaneous	-	-	-	-
Total revenues	<u>603,500</u>	<u>624,344</u>	<u>577,274</u>	<u>(47,070)</u>
<b>EXPENDITURES - current</b>				
Public works:				
Operating	888,448	889,186	860,365	28,821
Capital outlay	1,000	2,159	2,159	-
Principal and interest	-	-	-	-
Total expenditures	<u>889,448</u>	<u>891,345</u>	<u>862,524</u>	<u>28,821</u>
<b>OTHER FINANCING SOURCES</b>				
Operating transfers in	265,948	248,186	248,186	-
Operating transfers out	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>265,948</u>	<u>248,186</u>	<u>248,186</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>\$ (20,000)</u>	<u>\$ (18,815)</u>	<u>\$ (37,064)</u>	<u>\$ (18,249)</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>	<u>\$ 20,000</u>	<u>\$ 18,815</u>		



**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**SPECIAL REVENUE FUNDS - SMC HEALTH FACILITY -**  
**STATEMENT OF REVENUES AND EXPENDITURES -**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**Year Ended June 30, 2013**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
<b>EXPENDITURES - current</b>				
Public works:				
Operating	-	-	-	-
Capital outlay	-	-	-	-
Principal and interest	-	-	-	-
Total expenditures	-	-	-	-
<b>OTHER FINANCING SOURCES</b>				
Operating transfers in	-	-	-	-
Operating transfers out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>				
	\$ -	\$ -	\$ -	\$ -
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	\$ -	\$ -		

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**SPECIAL REVENUE FUNDS - FOREST RESERVE TITLE III -**  
**STATEMENT OF REVENUES AND EXPENDITURES -**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**Year Ended June 30, 2013**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	48,590	51,697	45,665	(6,032)
Miscellaneous	-	-	-	-
Total revenues	48,590	51,697	45,665	(6,032)
<b>EXPENDITURES - current</b>				
Public works:				
Operating	19,627	18,481	13,332	5,149
Capital outlay	-	-	-	-
Principal and interest	-	-	-	-
Total expenditures	19,627	18,481	13,332	5,149
<b>OTHER FINANCING SOURCES</b>				
Operating transfers in	4,131	4,212	4,212	-
Operating transfers out	(33,149)	(33,149)	(33,149)	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	(29,018)	(28,937)	(28,937)	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	\$ (55)	\$ 4,279	\$ 3,396	\$ (883)
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>	\$ 55	\$ -		

STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS - FARM & RANGE -  
STATEMENT OF REVENUES AND EXPENDITURES -  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	3,149	3,149	2,940	(209)
Miscellaneous	-	-	-	-
Total revenues	3,149	3,149	2,940	(209)
<b>EXPENDITURES - current</b>				
Public works:				
Operating	5,000	5,000	-	5,000
Capital outlay	-	-	-	-
Principal and interest	-	-	-	-
Total expenditures	5,000	5,000	-	5,000
<b>OTHER FINANCING SOURCES</b>				
Operating transfers in	-	-	-	-
Operating transfers out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>				
	\$ (1,851)	\$ (1,851)	\$ 2,940	\$ 4,791
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	\$ 1,851	\$ 1,851		

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS - DWI ALLOCATION -  
STATEMENT OF REVENUES AND EXPENDITURES -  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
Year Ended June 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budgetary Basis)</u>	<u>Variance From Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	173,027	164,483	166,855	2,372
Miscellaneous	-	-	-	-
Total revenues	<u>173,027</u>	<u>164,483</u>	<u>166,855</u>	<u>2,372</u>
<b>EXPENDITURES - current</b>				
Public works:				
Operating	181,432	181,019	152,310	28,709
Capital outlay	495	908	-	908
Principal and interest	-	-	-	-
Total expenditures	<u>181,927</u>	<u>181,927</u>	<u>152,310</u>	<u>29,617</u>
<b>OTHER FINANCING SOURCES</b>				
Operating transfers in	-	-	-	-
Operating transfers out	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>				
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>				
	<u>\$ (8,900)</u>	<u>\$ (17,444)</u>	<u>\$ 14,545</u>	<u>\$ 31,989</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ 8,900</u>	<u>\$ 17,444</u>		

STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS - DWI GRANT -  
STATEMENT OF REVENUES AND EXPENDITURES -  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	63,652	97,687	75,364	(22,323)
Miscellaneous	-	-	-	-
Total revenues	63,652	97,687	75,364	(22,323)
<b>EXPENDITURES - current</b>				
Public works:				
Operating	38,000	56,098	55,240	858
Capital outlay	-	2,566	2,566	-
Principal and interest	-	-	-	-
Total expenditures	38,000	58,664	57,806	858
<b>OTHER FINANCING SOURCES</b>				
Operating transfers in	-	-	-	-
Operating transfers out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>				
	\$ 25,652	\$ 39,023	\$ 17,558	\$ (21,465)
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	\$ -	\$ -		

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS - UNDERAGE DRINKING -  
STATEMENT OF REVENUES AND EXPENDITURES -  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
Year Ended June 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budgetary Basis)</u>	<u>Variance From Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	5,233	5,233	-	(5,233)
Miscellaneous	-	-	-	-
Total revenues	<u>5,233</u>	<u>5,233</u>	<u>-</u>	<u>(5,233)</u>
<b>EXPENDITURES - current</b>				
Public works:				
Operating	-	-	-	-
Capital outlay	-	-	-	-
Principal and interest	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES</b>				
Operating transfers in	-	-	-	-
Operating transfers out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>				
	<u>\$ 5,233</u>	<u>\$ 5,233</u>	<u>-</u>	<u>\$ (5,233)</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ -</u>	<u>\$ -</u>		

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS - COMMUNITY DWI PROGRAM -  
STATEMENT OF REVENUES AND EXPENDITURES -  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
Year Ended June 30, 2013**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	48,191	44,190	25,915	(18,275)
Miscellaneous	-	-	-	-
Total revenues	48,191	44,190	25,915	(18,275)
<b>EXPENDITURES - current</b>				
Public works:				
Operating	22,521	18,521	14,741	3,780
Capital outlay	-	-	-	-
Principal and interest	-	-	-	-
Total expenditures	22,521	18,521	14,741	3,780
<b>OTHER FINANCING SOURCES</b>				
Operating transfers in	-	-	-	-
Operating transfers out	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>				
	-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>				
	\$ 25,670	\$ 25,669	\$ 11,174	\$ (14,495)
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	\$ -	\$ -		

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS - DWI OFFENDERS FEE -  
STATEMENT OF REVENUES AND EXPENDITURES -  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
Year Ended June 30, 2013**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	13,500	12,400	12,160	(240)
Miscellaneous	-	-	-	-
Total revenues	13,500	12,400	12,160	(240)
<b>EXPENDITURES - current</b>				
Public works:				
Operating	13,787	15,210	10,983	4,227
Capital outlay	-	-	-	-
Principal and interest	-	-	-	-
Total expenditures	13,787	15,210	10,983	4,227
<b>OTHER FINANCING SOURCES</b>				
Operating transfers in	-	-	-	-
Operating transfers out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>				
	\$ (287)	\$ (2,810)	\$ 1,177	\$ 3,987
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	\$ 287	\$ 2,810		



STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS - EDUCATION AND ENFORCEMENT -  
STATEMENT OF REVENUES AND EXPENDITURES -  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
<b>EXPENDITURES - current</b>				
Public works:				
Operating	-	-	-	-
Capital outlay	-	-	-	-
Principal and interest	-	-	-	-
Total expenditures	-	-	-	-
<b>OTHER FINANCING SOURCES</b>				
Operating transfers in	-	-	-	-
Operating transfers out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>				
	\$ -	\$ -	\$ -	\$ -
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	\$ -	\$ -		

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS - CHILD RESTRAINT -  
STATEMENT OF REVENUES AND EXPENDITURES -  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
Year Ended June 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budgetary Basis)</u>	<u>Variance From Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	6,388	12,948	8,468	(4,480)
Miscellaneous	-	-	-	-
Total revenues	<u>6,388</u>	<u>12,948</u>	<u>8,468</u>	<u>(4,480)</u>
<b>EXPENDITURES - current</b>				
Public works:				
Operating	7,268	13,828	7,819	6,009
Capital outlay	-	-	-	-
Principal and interest	-	-	-	-
Total expenditures	<u>7,268</u>	<u>13,828</u>	<u>7,819</u>	<u>6,009</u>
<b>OTHER FINANCING SOURCES</b>				
Operating transfers in	-	-	-	-
Operating transfers out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>				
	<u>\$ (880)</u>	<u>\$ (880)</u>	<u>\$ 649</u>	<u>\$ 1,529</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ 880</u>	<u>\$ 880</u>		

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**SPECIAL REVENUE FUNDS - WIPP -**  
**STATEMENT OF REVENUES AND EXPENDITURES -**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**Year Ended June 30, 2013**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	7,000	7,000	-	(7,000)
Miscellaneous	-	-	-	-
Total revenues	7,000	7,000	-	(7,000)
<b>EXPENDITURES - current</b>				
Public works:				
Operating	-	-	-	-
Capital outlay	7,000	18,308	17,190	1,118
Principal and interest	-	-	-	-
Total expenditures	7,000	18,308	17,190	1,118
<b>OTHER FINANCING SOURCES</b>				
Operating transfers in	-	-	-	-
Operating transfers out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>				
	\$ -	\$ (11,308)	\$ (17,190)	\$ (5,882)
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	\$ -	\$ 11,308		

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS - RECORDING EQUIPMENT -  
STATEMENT OF REVENUES AND EXPENDITURES -  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
Year Ended June 30, 2013**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and fees	26,000	23,000	24,647	1,647
Miscellaneous	-	-	-	-
Total revenues	26,000	23,000	24,647	1,647
<b>EXPENDITURES - current</b>				
Public works:				
Operating	16,150	18,085	13,141	4,944
Capital outlay	9,850	7,915	5,016	2,899
Principal and interest	-	-	-	-
Total expenditures	26,000	26,000	18,157	7,843
<b>OTHER FINANCING SOURCES</b>				
Operating transfers in	-	-	-	-
Operating transfers out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>				
	\$ -	\$ (3,000)	\$ 6,490	\$ 9,490
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	\$ -	\$ 3,000		

STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS - RECREATION -  
STATEMENT OF REVENUES AND EXPENDITURES -  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes				\$ -
Licenses and fees	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
<b>EXPENDITURES - current</b>				
Public works:				
Operating	735	735	-	735
Capital outlay	-	-	-	-
Principal and interest	-	-	-	-
Total expenditures	735	735	-	735
<b>OTHER FINANCING SOURCES</b>				
Operating transfers in	-	-	-	-
Operating transfers out	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>				
	-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>				
	\$ (735)	\$ (735)	\$ -	\$ 735
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	\$ 735	\$ 735		

STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS - LEGISLATIVE APPROPRIATIONS -  
STATEMENT OF REVENUES AND EXPENDITURES -  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and fees	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
<b>EXPENDITURES - current</b>				
Public works:				
Operating	-	-	-	-
Capital outlay	-	-	-	-
Principal and interest	-	-	-	-
Total expenditures	-	-	-	-
<b>OTHER FINANCING SOURCES</b>				
Operating transfers in	-			-
Operating transfers out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>				
	\$ -	\$ -	\$ -	\$ -
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	\$ -	\$ -		

STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS - LODGER'S TAX -  
STATEMENT OF REVENUES AND EXPENDITURES -  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
Year Ended June 30, 2013

	<u>Budgeted Amounts</u>		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Taxes	\$ 35,550	\$ 30,705	\$ 31,771	\$ 1,066
Interest income				-
Miscellaneous	-	-	-	-
Total revenues	<u>35,550</u>	<u>30,705</u>	<u>31,771</u>	<u>1,066</u>
<b>EXPENDITURES - current</b>				
Public works:				
Operating	52,062	45,590	45,590	-
Capital outlay	-	-	-	-
Principal and interest	-	-	-	-
Total expenditures	<u>52,062</u>	<u>45,590</u>	<u>45,590</u>	<u>-</u>
<b>OTHER FINANCING SOURCES</b>				
Operating transfers in	-	-	-	-
Operating transfers out	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>\$ (16,512)</u>	<u>\$ (14,885)</u>	<u>\$ (13,819)</u>	<u>\$ 1,066</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>	<u>\$ 16,512</u>	<u>\$ 14,885</u>		

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**SPECIAL REVENUE FUNDS - INDIGENT -**  
**STATEMENT OF REVENUES AND EXPENDITURES -**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**Year Ended June 30, 2013**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes	\$ 895,000	\$ 895,000	\$ 693,382	\$ (201,618)
Interest income	500	350	489	139
Miscellaneous	-	-	-	-
Total revenues	<u>895,500</u>	<u>895,350</u>	<u>693,871</u>	<u>(201,479)</u>
<b>EXPENDITURES - current</b>				
Public works:				
Operating	835,889	954,869	518,372	436,497
Capital outlay	-	-	-	-
Principal and interest	-	-	-	-
Total expenditures	<u>835,889</u>	<u>954,869</u>	<u>518,372</u>	<u>436,497</u>
<b>OTHER FINANCING SOURCES</b>				
Operating transfers in	12,750	15,000	15,000	-
Operating transfers out	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>12,750</u>	<u>15,000</u>	<u>15,000</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>				
	<u>\$ 72,361</u>	<u>\$ (44,519)</u>	<u>\$ 190,499</u>	<u>\$ 235,018</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ -</u>	<u>\$ 44,519</u>		



**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**SPECIAL REVENUE FUNDS - REAPPRAISAL -**  
**STATEMENT OF REVENUES AND EXPENDITURES -**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**Year Ended June 30, 2013**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes	\$ 70,000	\$ 80,000	\$ 88,277	\$ 8,277
Licenses and fees				-
Miscellaneous	-	-	-	-
Total revenues	<u>70,000</u>	<u>80,000</u>	<u>88,277</u>	<u>8,277</u>
<b>EXPENDITURES - current</b>				
Public works:				
Operating	77,767	75,451	69,077	6,374
Capital outlay	30,000	30,749	1,271	29,478
Principal and interest	-	-	-	-
Total expenditures	<u>107,767</u>	<u>106,200</u>	<u>70,348</u>	<u>35,852</u>
<b>OTHER FINANCING SOURCES</b>				
Operating transfers in	-	-	-	-
Operating transfers out	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>				
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>				
	<u>\$ (37,767)</u>	<u>\$ (26,200)</u>	<u>\$ 17,929</u>	<u>\$ 44,129</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ 37,767</u>	<u>\$ 26,200</u>		

STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS - SAN JOSE COMMUNITY CENTER -  
STATEMENT OF REVENUES AND EXPENDITURES -  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and fees	-	-	-	-
Interest	-	-	-	-
Total revenues	-	-	-	-
<b>EXPENDITURES - current</b>				
Public works:				
Operating	-	-	-	-
Capital outlay	-	-	-	-
Principal and interest	-	-	-	-
Total expenditures	-	-	-	-
<b>OTHER FINANCING SOURCES</b>				
Operating transfers in	-	-	-	-
Operating transfers out	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>				
	\$ -	\$ -	\$ -	\$ -
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	\$ -	\$ -		

STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS - EMERGENCY MEDICAL SERVICES -  
STATEMENT OF REVENUES AND EXPENDITURES -  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
Year Ended June 30, 2013

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budgetary Basis)</u>	<u>Variance From Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>REVENUES (52000 - 53000)</b>				
Intergovernmental	\$ 26,898	\$ 26,898	\$ 26,898	\$ -
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>26,898</u>	<u>26,898</u>	<u>26,898</u>	<u>-</u>
<b>EXPENDITURES - current</b>				
General EMS				
Public Safety:				
Operating	-	-	-	-
Capital outlay	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Gallinas EMS (52100)				
Public Safety:				
Operating				-
Capital outlay	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Sapello/Rociada EMS (52200)				
Public Safety:				
Operating	3,700	5,059	4,195	864
Capital outlay	1,359	-	-	-
	<u>5,059</u>	<u>5,059</u>	<u>4,195</u>	<u>864</u>
Conchas VFD (52300)				
Public Safety:				
Operating	10,000	10,000	2,962	7,038
Capital outlay	-	-	-	-
	<u>10,000</u>	<u>10,000</u>	<u>2,962</u>	<u>7,038</u>
Ilfeld VFD (52400)				
Public Safety:				
Operating	5,300	5,300	2,705	2,595
Capital outlay	1,480	1,480	-	1,480
	<u>6,780</u>	<u>6,780</u>	<u>2,705</u>	<u>4,075</u>

STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS - EMERGENCY MEDICAL SERVICES (CONTINUED) -  
STATEMENT OF REVENUES AND EXPENDITURES -  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>EXPENDITURES - current</b>				
Cabo Lucero EMS (52700)				
Public Safety:				
Operating	5,059	5,059	5,039	20
Capital outlay	-	-	-	-
	<u>5,059</u>	<u>5,059</u>	<u>5,039</u>	<u>20</u>
 Sheridan EMS (528)				
Public Safety:				
Operating	-	-	-	-
Capital outlay	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Bernall/Tecolote EMS (53000)				
Public Safety:				
Operating	-	-	-	-
Capital outlay	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Total expenditures	<u>26,898</u>	<u>26,898</u>	<u>14,901</u>	<u>11,997</u>
<b>OTHER FINANCING SOURCES</b>				
Operating transfers in	-	-	-	-
Operating transfers out	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>				
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>				
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,997</u>	<u>\$ (11,997)</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ -</u>	<u>\$ -</u>		

STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS - LAW ENFORCEMENT -  
STATEMENT OF REVENUES AND EXPENDITURES -  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and fees	25,400	32,377	32,380	3
Miscellaneous	-	-	-	-
Total revenues	<u>25,400</u>	<u>32,377</u>	<u>32,380</u>	<u>3</u>
<b>EXPENDITURES - current</b>				
Public works:				
Operating	833	5,373	4,831	542
Capital outlay	11,388	13,825	11,105	2,720
Principal and interest	<u>15,957</u>	<u>15,957</u>	<u>15,957</u>	<u>-</u>
Total expenditures	<u>28,178</u>	<u>35,155</u>	<u>31,893</u>	<u>3,262</u>
<b>OTHER FINANCING SOURCES</b>				
Operating transfers in	-	-	-	-
Operating transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>\$ (2,778)</u>	<u>\$ (2,778)</u>	<u>\$ 487</u>	<u>\$ 3,265</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>	<u>\$ 2,778</u>	<u>\$ 2,778</u>		

STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS - AMBULANCE/MEDICAL SERVICE -  
STATEMENT OF REVENUES AND EXPENDITURES -  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and fees	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
<b>EXPENDITURES - current</b>				
Public works:				
Operating	152,417	152,417	152,417	-
Capital outlay	-	-	-	-
Principal and interest	-	-	-	-
Total expenditures	152,417	152,417	152,417	-
<b>OTHER FINANCING SOURCES</b>				
Operating transfers in	-	-	-	-
Operating transfers out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>				
	\$ (152,417)	\$ (152,417)	\$ (152,417)	\$ -
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	\$ 152,417	\$ 152,417		

STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS - SECTION 8 HOUSING -  
STATEMENT OF REVENUES AND EXPENDITURES -  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Federal Revenue	\$ 700,186	\$ 675,027	\$ 648,914	\$ (26,113)
Interest	300	75	81	6
Miscellaneous	<u>11,856</u>	<u>7,500</u>	<u>11,843</u>	<u>4,343</u>
Total revenues	<u>712,342</u>	<u>682,602</u>	<u>660,838</u>	<u>(21,764)</u>
<b>EXPENDITURES - current</b>				
Public works:				
Operating	792,777	774,950	720,746	54,204
Capital outlay				-
Principal and interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>792,777</u>	<u>774,950</u>	<u>720,746</u>	<u>54,204</u>
<b>OTHER FINANCING SOURCES</b>				
Operating transfers in	10,000	24,737	22,435	2,302
Operating transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>10,000</u>	<u>24,737</u>	<u>22,435</u>	<u>2,302</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>\$ (70,435)</u>	<u>\$ (67,611)</u>	<u>\$ (37,473)</u>	<u>\$ 30,138</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>	<u>\$ 70,435</u>	<u>\$ 67,611</u>		

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**SPECIAL REVENUE FUNDS - PROFESSIONAL DEVELOPMENT -**  
**STATEMENT OF REVENUES AND EXPENDITURES -**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**Year Ended June 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budgetary Basis)</u>	<u>Variance From Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and fees	-	-	-	-
Miscellaneous	<u>24,509</u>	<u>24,879</u>	<u>24,879</u>	<u>-</u>
Total revenues	<u>24,509</u>	<u>24,879</u>	<u>24,879</u>	<u>-</u>
<b>EXPENDITURES - current</b>				
Public works:				
Operating	64,157	64,157	39,500	24,657
Capital outlay	-	-	-	-
Principal and interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>64,157</u>	<u>64,157</u>	<u>39,500</u>	<u>24,657</u>
<b>OTHER FINANCING SOURCES</b>				
Operating transfers in				-
Operating transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>				
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>				
	<u>\$ (39,648)</u>	<u>\$ (39,278)</u>	<u>\$ (14,621)</u>	<u>\$ 24,657</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ 39,648</u>	<u>\$ 39,278</u>		



**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**SPECIAL REVENUE FUNDS - CDBG - GONZALES RANCH ROAD PROJECT**  
**STATEMENT OF REVENUES AND EXPENDITURES -**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**Year Ended June 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budgetary Basis)</u>	<u>Variance From Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	336,431	336,431	334,790	(1,641)
Miscellaneous	-	-	-	-
Total revenues	<u>336,431</u>	<u>336,431</u>	<u>334,790</u>	<u>(1,641)</u>
<b>EXPENDITURES - current</b>				
Public works:				
Operating	24,685	5,325	5,325	-
Capital outlay	315,429	334,789	333,148	1,641
Principal and interest	-	-	-	-
Total expenditures	<u>340,114</u>	<u>340,114</u>	<u>338,473</u>	<u>1,641</u>
<b>OTHER FINANCING SOURCES</b>				
Operating transfers in	-	-	-	-
Operating transfers out	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>				
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>				
	<u>\$ (3,683)</u>	<u>\$ (3,683)</u>	<u>\$ (3,683)</u>	<u>\$ -</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ 3,683</u>	<u>\$ 3,683</u>		

STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SPECIAL REVENUE FUNDS - OFFICE OF EMERGENCY MANAGEMENT -  
STATEMENT OF REVENUES AND EXPENDITURES -  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	485,547	595,122	402,768	(192,354)
Miscellaneous	41,018	41,018	43,440	2,422
Total revenues	<u>526,565</u>	<u>636,140</u>	<u>446,208</u>	<u>(189,932)</u>
<b>EXPENDITURES - current</b>				
Public works:				
Operating	376,756	393,719	226,094	167,625
Capital outlay	89,495	168,662	110,742	57,920
Principal and interest	-	-	-	-
Total expenditures	<u>466,251</u>	<u>562,381</u>	<u>336,836</u>	<u>225,545</u>
<b>OTHER FINANCING SOURCES</b>				
Operating transfers in	48,149	51,861	51,861	-
Operating transfers out	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>48,149</u>	<u>51,861</u>	<u>51,861</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>\$ 108,463</u>	<u>\$ 125,620</u>	<u>\$ 161,233</u>	<u>\$ 35,613</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>	<u>\$ -</u>	<u>\$ -</u>		

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**SPECIAL REVENUE FUNDS - ROAD PROJECTS SPECIAL APPROPRIATION -**  
**STATEMENT OF REVENUES AND EXPENDITURES -**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**Year Ended June 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budgetary Basis)</u>	<u>Variance From Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	645,433	717,181	447,559	(269,622)
Miscellaneous	-	-	-	-
Total revenues	<u>645,433</u>	<u>717,181</u>	<u>447,559</u>	<u>(269,622)</u>
<b>EXPENDITURES - current</b>				
Public works:				
Operating	469,667	541,415	405,433	135,982
Capital outlay	-	-	-	-
Principal and interest	-	-	-	-
Total expenditures	<u>469,667</u>	<u>541,415</u>	<u>405,433</u>	<u>135,982</u>
<b>OTHER FINANCING SOURCES</b>				
Operating transfers in				-
Operating transfers out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>				
	<u>\$ 175,766</u>	<u>\$ 175,766</u>	<u>\$ 42,126</u>	<u>\$ (133,640)</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<u>\$ -</u>	<u>\$ -</u>		

## CAPITAL PROJECTS FUNDS

To account for resources used for the purpose of purchasing land or improving grounds and for constructing, remodeling, making additions to, and furnishing and equipping buildings. Financing is provided primarily from the sale of bonds.

### NON-MAJOR FUNDS

Public Works Facility -To account for the accumulation of resources and payments related to the Public Works Facility Planning, Design, Construction and Construction Observation.

Road and Health Projects – To account for revenues and expenditures related to road projects and the construction of the Public Health Building. This fund consists of bonds revenues and special appropriations which include both state and federal funding. The creation and maintenance of a separate fund was established by a County Resolution.

Detention Center Capital Outlay – To account for revenues and expenditures related to the construction of the San Miguel County Detention Center. This fund consists of bonds revenues and special appropriations which include both state and federal funding. The creation and maintenance of a separate fund was established by a County Resolution.

Courthouse Remodeling – To account for revenues and expenditures related to the Courthouse Remodeling project.

Crusher Facility and Equipment – To account for the accumulation of resources and payments related to the purchase/lease of property, permitting, planning, designing, purchase of equipment and construction related to the Crusher Facility and Equipment.

ARRA - Cinder Road – To account for federal funds received through the American Recovery and Reinvestment Act. These funds are to be used for the Cinder Road project in the County. Resolution 2010-03-02-F4 created this fund.

Highway Safety Improvement Program – To account for federal pass through funds through the New Mexico Department of Transportation. The funds are to be used for highway safety initiatives in the County. This fund was established through Resolution 2011-12-13-F1.

STATE OF NEW MEXICO SAN MIGUEL COUNTY  
 CAPITAL PROJECTS FUNDS - PUBLIC WORKS FACILITY -  
 STATEMENT OF REVENUES AND EXPENDITURES  
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
<b>EXPENDITURES - current</b>				
Public works:				
Operating				-
Capital outlay				-
Principal and interest	-	-	-	-
Total expenditures	-	-	-	-
<b>OTHER FINANCING SOURCES</b>				
Operating transfers in	-	-	-	-
Operating transfers out	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	\$ -	\$ -	\$ -	\$ -
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>	\$ -	\$ -		

STATE OF NEW MEXICO SAN MIGUEL COUNTY  
 CAPITAL PROJECTS FUNDS - ROAD AND HEALTH PROJECTS -  
 STATEMENT OF REVENUES AND EXPENDITURES -  
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and fees	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
<b>EXPENDITURES - current</b>				
Public works:				
Operating	-	-	-	-
Capital outlay	-	-	-	-
Principal and interest	-	-	-	-
Total expenditures	-	-	-	-
<b>OTHER FINANCING SOURCES</b>				
Operating transfers in	-	-	-	-
Operating transfers out	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	\$ -	\$ -	\$ -	\$ -
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>	\$ -	\$ -		

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**CAPITAL PROJECTS FUNDS - DETENTION CENTER CAPITAL OUTLAY -**  
**STATEMENT OF REVENUES AND EXPENDITURES -**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**Year Ended June 30, 2013**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and fees	-	-	-	-
Loan proceeds	-	-	-	-
Total revenues	-	-	-	-
<b>EXPENDITURES - current</b>				
Public works:				
Operating	-	-	-	-
Capital outlay	137,183	137,183	136,282	901
Principal and interest	-	-	-	-
Total expenditures	137,183	137,183	136,282	901
<b>OTHER FINANCING SOURCES</b>				
Operating transfers in	12,011	12,011	12,011	-
Operating transfers out	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	12,011	12,011	12,011	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>\$ (125,172)</b>	<b>\$ (125,172)</b>	<b>\$ (124,271)</b>	<b>\$ 901</b>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>	<b>\$ 125,172</b>	<b>\$ 125,172</b>		

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
CAPITAL PROJECTS FUNDS - COURTHOUSE REMODELING -  
STATEMENT OF REVENUES AND EXPENDITURES -  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
Year Ended June 30, 2013**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and fees	-	-	-	-
Loan proceeds	-	-	-	-
Total revenues	-	-	-	-
<b>EXPENDITURES - current</b>				
Public works:				
Operating	-	13,393	-	13,393
Capital outlay	218,039	234,646	192,002	42,644
Principal and interest	-	-	-	-
Total expenditures	218,039	248,039	192,002	56,037
<b>OTHER FINANCING SOURCES</b>				
Operating transfers in	-	30,000	30,000	-
Operating transfers out	(12,011)	(12,011)	(12,011)	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	(12,011)	17,989	17,989	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>\$ (230,050)</u>	<u>\$ (230,050)</u>	<u>\$ (174,013)</u>	<u>\$ 56,037</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>	<u>\$ 230,050</u>	<u>\$ 230,050</u>		



**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**CAPITAL PROJECTS FUNDS - CRUSHER FACILITY AND EQUIPMENT -**  
**STATEMENT OF REVENUES AND EXPENDITURES -**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**Year Ended June 30, 2013**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and fees	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
<b>EXPENDITURES - current</b>				
Public works:				
Operating	168,408	180,536	174,494	6,042
Capital outlay	-	1,000	1,000	-
Principal and interest	63,000	63,308	61,508	1,800
Total expenditures	231,408	244,844	237,002	7,842
<b>OTHER FINANCING SOURCES</b>				
Operating transfers in	212,539	226,015	226,015	-
Operating transfers out	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>212,539</b>	<b>226,015</b>	<b>226,015</b>	<b>-</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>				
	<b>\$ (18,869)</b>	<b>\$ (18,829)</b>	<b>\$ (10,987)</b>	<b>\$ 7,842</b>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	<b>\$ 18,869</b>	<b>\$ 18,829</b>		

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
CAPITAL PROJECTS FUNDS - ARRA CINDER ROAD -  
STATEMENT OF REVENUES AND EXPENDITURES -  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
Year Ended June 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budgetary Basis)</u>	<u>Variance From Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	294,910	266,122	255,223	(10,899)
Miscellaneous	-	-	-	-
Total revenues	<u>294,910</u>	<u>266,122</u>	<u>255,223</u>	<u>(10,899)</u>
<b>EXPENDITURES - current</b>				
Public works:				
Operating	-	-	-	-
Capital outlay	114,350	114,350	103,450	10,900
Principal and interest	-	-	-	-
Total expenditures	<u>114,350</u>	<u>114,350</u>	<u>103,450</u>	<u>10,900</u>
<b>OTHER FINANCING SOURCES</b>				
Operating transfers in	-	-	-	-
Operating transfers out	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>\$ 180,560</u>	<u>\$ 151,772</u>	<u>\$ 151,773</u>	<u>\$ 1</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>	<u>\$ -</u>	<u>\$ -</u>		

STATE OF NEW MEXICO SAN MIGUEL COUNTY  
 CAPITAL PROJECTS FUNDS - HIGHWAY SAFETY IMPROVEMENT PROGRAM  
 STATEMENT OF REVENUES AND EXPENDITURES -  
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ 119,000	\$ 119,000	\$ -	\$ (119,000)
Total revenues	<u>119,000</u>	<u>119,000</u>	<u>-</u>	<u>(119,000)</u>
<b>EXPENDITURES - current</b>				
Public works:				
Capital outlay	<u>119,000</u>	<u>119,000</u>	<u>36,533</u>	<u>82,467</u>
Total expenditures	<u>119,000</u>	<u>119,000</u>	<u>36,533</u>	<u>82,467</u>
<b>OTHER FINANCING SOURCES</b>				
Operating transfers in	-	-	-	-
Operating transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (36,533)</u>	<u>\$ (36,533)</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>	<u>\$ -</u>	<u>\$ -</u>		

## DEBT SERVICE FUNDS

### NON-MAJOR FUNDS

Capital Outlay/Infrastructure Revenue Bond – To account for the accumulation of resources and payments of revenue bond principal, interest and administrative fees from pledged County gross receipts tax revenues.

SMC Debt Service – To account for revenues pledged for various debt service projects. It is also used to account for expenditures and/or transfers related to debt services. The creation and maintenance of a separate fund was established by a County Resolution.

1997 Series B Bond Issue – To account for revenues and expenditures of the 1997 Series B Revenue Bond Issue. The funds were used for the construction of the detention center. The creation and maintenance of a separate fund was established by a County Resolution.

1998 Series A Bond Issue – To account for revenues and expenditures of the 1998 Series A Bond Issue. The funds were used for Volunteer Fire Department capital needs. The creation and maintenance of a separate fund was established by a County Resolution.

1998 Series B Bond Issue – To account for revenues and expenditures of the 1998 Series B Bond Issue. The funds were used for Volunteer Fire Department capital needs. The creation and maintenance of a separate fund was established by a County Resolution.

1997A and 2007 Series Bond Issue -To account for revenues and expenditures of the 1997A and 2007 Series Revenue Bond Issue. The funds were used for the construction of the detention center. The creation and maintenance of a separate fund was established by County Resolution.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**DEBT SERVICE FUNDS - CAPITAL OUTLAY/INFRASTRUCTURE REVENUE BOND**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**Year Ended June 30, 2013**

	<u>Budgeted Amounts</u>		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes				\$ -
Intergovernmental	900,000	900,500	954,184	53,684
Interest income	500	500	749	249
Bond proceeds	-			
Loan proceeds	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	<u>900,500</u>	<u>901,000</u>	<u>954,933</u>	<u>53,933</u>
<b>EXPENDITURES - current</b>				
Public works:				
Operating	509,907	510,507	510,412	95
Principal and interest	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>509,907</u>	<u>510,507</u>	<u>510,412</u>	<u>95</u>
<b>OTHER FINANCING SOURCES</b>				
Operating transfers in	218,340	243,792	243,784	(8)
Operating transfers out	<u>(514,546)</u>	<u>(686,156)</u>	<u>(685,810)</u>	<u>346</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(296,206)</u>	<u>(442,364)</u>	<u>(442,026)</u>	<u>338</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>\$ 94,387</u>	<u>\$ (51,871)</u>	<u>\$ 2,495</u>	<u>\$ 54,366</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>	<u>\$ -</u>	<u>\$ 51,871</u>		

STATE OF NEW MEXICO SAN MIGUEL COUNTY  
DEBT SERVICE FUNDS - SMC DEBT SERVICE -  
STATEMENT OF REVENUES AND EXPENDITURES -  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes	\$ 440,000	\$ 440,000	\$ 462,200	\$ 22,200
Intergovernmental	445,000	539,714	539,714	-
Interest	<u>1,000</u>	<u>1,000</u>	<u>1,037</u>	<u>37</u>
Total revenues	<u>886,000</u>	<u>980,714</u>	<u>1,002,951</u>	<u>22,237</u>
<b>EXPENDITURES - current</b>				
Public works:				
Operating	-	-	-	-
Capital outlay	-	-	-	-
Principal and interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES</b>				
Operating transfers in	-	-	-	-
Operating transfers out	<u>(885,000)</u>	<u>(898,874)</u>	<u>(898,874)</u>	<u>-</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(885,000)</u>	<u>(898,874)</u>	<u>(898,874)</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>\$ 1,000</u>	<u>\$ 81,840</u>	<u>\$ 104,077</u>	<u>\$ 22,237</u>
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>	<u>\$ -</u>	<u>\$ -</u>		

STATE OF NEW MEXICO SAN MIGUEL COUNTY  
DEBT SERVICE FUNDS - 1997 SERIES B BOND ISSUE -  
STATEMENT OF REVENUES AND EXPENDITURES -  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and fees	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
<b>EXPENDITURES - current</b>				
Public works:				
Operating	-	-	-	-
Capital outlay	-	-	-	-
Principal and interest	-	-	-	-
Total expenditures	-	-	-	-
<b>OTHER FINANCING SOURCES</b>				
Operating transfers in	-	-	-	-
Operating transfers out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>				
	\$ -	\$ -	\$ -	\$ -
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	\$ -	\$ -		

STATE OF NEW MEXICO SAN MIGUEL COUNTY  
DEBT SERVICE FUNDS - 1998 SERIES A BOND ISSUE -  
STATEMENT OF REVENUES AND EXPENDITURES -  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and fees	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
<b>EXPENDITURES - current</b>				
Public works:				
Operating	-	-	-	-
Capital outlay	-	-	-	-
Principal and interest	-	-	-	-
Total expenditures	-	-	-	-
<b>OTHER FINANCING SOURCES</b>				
Operating transfers in	-	-	-	-
Operating transfers out	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>				
	-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>				
	\$ -	\$ -	\$ -	\$ -
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	\$ -	\$ -		



STATE OF NEW MEXICO SAN MIGUEL COUNTY  
DEBT SERVICE FUNDS - 1998 SERIES B BOND ISSUE -  
STATEMENT OF REVENUES AND EXPENDITURES -  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and fees	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
<b>EXPENDITURES - current</b>				
Public works:				
Operating	-	-	-	-
Capital outlay	-	-	-	-
Principal and interest	-	-	-	-
Total expenditures	-	-	-	-
<b>OTHER FINANCING SOURCES</b>				
Operating transfers in	-	-	-	-
Operating transfers out	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	\$ -	\$ -	\$ -	\$ -
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>	\$ -	\$ -		

STATE OF NEW MEXICO SAN MIGUEL COUNTY  
DEBT SERVICE FUNDS - 1997 A AND 2007 SERIES BOND ISSUE -  
STATEMENT OF REVENUES AND EXPENDITURES -  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and fees	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
<b>EXPENDITURES - current</b>				
Public works:				
Operating	-	-	-	-
Capital outlay	-	-	-	-
Principal and interest	466,647	466,647	466,646	1
Total expenditures	466,647	466,647	466,646	1
<b>OTHER FINANCING SOURCES</b>				
Operating transfers in	466,647	480,521	480,521	-
Operating transfers out	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	466,647	480,521	480,521	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>				
	\$ -	\$ 13,874	\$ 13,875	\$ 1
<b>PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET</b>				
	\$ -	\$ -		

## AGENCY FUNDS

Treasurer Fund – The County collects property taxes from citizens and disburses to the proper agencies.

El Valle Foundation Fund – The County collects donations on behalf of the foundation.

Employee Fund – The County collects donations on behalf of the employees for picnics and parties.

Inmate Trust Fund – The County holds monies on behalf of the inmates in the Detention Center.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**COMBINING STATEMENT OF ASSETS AND LIABILITIES - AGENCY FUNDS**  
**June 30, 2013**

	<u>Treasurer Fund</u>	<u>El Valle Foundation Fund</u>	<u>Employee Fund</u>	<u>Inmate Trust Fund</u>	<u>Total</u>
<b>ASSETS</b>					
Cash and cash equivalents	382,336	10,506	\$ 3,864	\$ 61,175	\$ 457,881
Taxes receivable	<u>3,982,703</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,982,703</u>
<b>TOTAL ASSETS</b>	<u>\$ 4,365,039</u>	<u>\$ 10,506</u>	<u>\$ 3,864</u>	<u>\$ 61,175</u>	<u>\$ 4,440,584</u>
<b>LIABILITIES</b>					
Due to other agencies	\$ 173,329	\$ -	\$ -	\$ -	\$ 173,329
Due to other funds	7,650	-	-	-	7,650
Uncollected taxes	3,809,824	-	-	-	3,809,824
Undistributed taxes	374,236	-	-	-	374,236
Deposits held in trust for others	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>10,506</u>	<u>3,864</u>	<u>61,175</u>	<u>75,545</u>
<b>TOTAL LIABILITIES</b>	<u>\$ 4,365,039</u>	<u>\$ 10,506</u>	<u>\$ 3,864</u>	<u>\$ 61,175</u>	<u>\$ 4,440,584</u>

**OTHER SUPPLEMENTAL SCHEDULES**

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**SCHEDULE 1 - SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS**  
**June 30, 2013**

	<u>Treasurer Fund</u>	<u>El Valle Foundation Fund</u>	<u>Employee Fund</u>	<u>Inmate Trust Fund</u>	<u>Total</u>
Assets, July 1, 2012	\$ 3,576,441	\$ 14,966	\$ 2,391	\$ 21,655	\$ 3,615,453
Increase	13,943,552	39	1,473	39,520	13,984,584
Decrease	<u>(13,154,954)</u>	<u>(4,499)</u>	<u>-</u>	<u>-</u>	<u>(13,159,453)</u>
Assets, June 30, 2013	<u>\$ 4,365,039</u>	<u>\$ 10,506</u>	<u>\$ 3,864</u>	<u>\$ 61,175</u>	<u>\$ 4,440,584</u>
Liabilities, July 1, 2012	\$ 3,576,441	\$ 14,966	\$ 2,391	\$ 21,655	\$ 3,615,453
Increase	13,943,552	39	1,473	39,520	13,984,584
Decrease	<u>(13,154,954)</u>	<u>(4,499)</u>	<u>-</u>	<u>-</u>	<u>(13,159,453)</u>
Liabilities, June 30, 2013	<u>\$ 4,365,039</u>	<u>\$ 10,506</u>	<u>\$ 3,864</u>	<u>\$ 61,175</u>	<u>\$ 4,440,584</u>

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SCHEDULE 2 - JOINT POWERS AGREEMENTS  
Year Ended June 30, 2013**

The following is a list of Joint Powers Agreements the County has entered into:

Participants / Description	Responsible Party	Dates of Agreement		Project Amount	Audit Responsibility
		Beginning	Ending		
San Miguel County/New Mexico Commissioner of Public Lands Right-of-way for County roads	SMC	7/1/2012	N/A	N/A	SMC
San Miguel County/Bold Planning Solutions Contract to convert OEM operations	OEM	7/1/2012	12/31/2012	N/A	SMC
San Miguel County/Greener Repair and Welding Machine service	Public Works	7/1/2012	6/30/2013	\$50 from 7am to 6pm/ \$50 plus time and a half from 6pm to 7am/ \$1.50 per mile	SMC
San Miguel County/Management Associates County spokesperson for negotiation and impasse procedures	Human Resources	7/1/2012	6/30/2013	\$125 per hr/\$.51 per mile and lodging/\$150 legal services per hour	SMC
San Miguel County/NMDOT, programs division and traffic safety division Funding to reduce DWI in SMC	DWI	7/1/2012	6/30/2013	\$18,521	SMC
San Miguel County/Chappelle Mutual Domestic Water Consumers Assoc. Use of vacant modular building	County Commissioners	7/10/2012	N/A	N/A	SMC
San Miguel County/Melanie Rivera Solid Waste Services	Public Works	7/13/2012	7/16/2012	\$54.12	SMC

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**SCHEDULE 2 - JOINT POWERS AGREEMENTS (CONTINUED)**  
**Year Ended June 30, 2013**

Participants / Description	Responsible Party	Dates of Agreement		Project Amount	Audit Responsibility
		Beginning	Ending		
San Miguel County/Luna Community College Classes for nurses	Detention	1/22/2012	1/22/2013	\$ 2,569	SMC
San Miguel County/Martinez Sons Processing Project Participation Agreement (LEDA Funds)	SMC	7/10/2012	5/30/2013	\$ 70,000	SMC
San Miguel County/SMC Family & Community Health Council Services rendered to residents of SMC	SMC	7/1/2012	6/30/2013	\$ 5,000	SMC
San Miguel County/Casa de Cultura Lodgers Tax Funds	SMC	7/1/2012	6/30/2013	\$ 1,000	SMC
San Miguel County/Music from Angel Fire Lodgers Tax Funds	SMC	7/1/2013	6/30/2013	\$ 3,000	SMC
Economic Development Cooperation/San Miguel County LEDA Funds	EDC	8/14/2012	N/A	\$ 70,000	SMC
Union County/San Miguel County Confinement of prisoners out of Union County	Union County	8/14/2012	8/14/2013	\$80 per day/\$20 booking fee per inmate	SMC
Community First Bank/San Miguel County Lease agreement	SMC	9/20/2013	9/20/2017	\$21,941.95 per month	SMC
San Miguel County/Patrick W. Snedeker Contract for jail administrator	SMC	10/19/2012	10/19/2014	\$ 71,584	SMC



**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**SCHEDULE 2 - JOINT POWERS AGREEMENTS (CONTINUED)**  
**Year Ended June 30, 2013**

Participants / Description	Responsible Party	Dates of Agreement		Project Amount	Audit Responsibility
		Beginning	Ending		
Colfax County/San Miguel County Housing of Colfax County prisoners	Detention	10/9/2012	10/9/2013	\$80 per day/\$20 booking fee per inmate	SMC
NMDOT/San Miguel County Funding for reducing traffic related injuries and death	Sheriff Dept.	12/11/2013	9/30/2013	\$ 6,560	SMC
San Miguel County/Freilich & Popowits LLP Providing services regarding oil and gas	SMC	12/12/2012	N/A	\$5,000 per month/ \$24,999 on 7/8/2013	SMC
San Miguel County/City of Las Vegas Transfer of vehicle title for senior program	SMC	10/17/2012	N/A		SMC
Town of Taos/San Miguel County Housing of Town of Taos prisoners	Detention	12/11/2012	12/11/2013	\$65 per day/\$20 booking fee per inmate	SMC
Town of Taos/San Miguel County Taos County to house juvenile detainees from SMC	Detention	12/31/2012	12/31/2013	\$120 per day/\$10 booking fee per inmate	SMC
Las Vegas Juvenile Justice Continuum Board/San Miguel County Continuum coordinator position	Detention	1/1/2013	6/30/2013	\$ 189,666	SMC
NM Dept. of Game and Fish/San Miguel County Operation of solid waste collection	Public Works	12/21/2012	N/A	\$ 216,000	SMC
San Miguel County/NM Dept. of Homeland Security & Emergency Mgmt. Grant for hazardous materials emergency preparedness program	OEM	12/13/2012	9/30/2013	\$ 15,000	SMC

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**SCHEDULE 2 - JOINT POWERS AGREEMENTS (CONTINUED)**  
**Year Ended June 30, 2013**

Participants / Description	Responsible Party	Dates of Agreement		Project Amount	Audit Responsibility
		Beginning	Ending		
San Miguel County/New Mexico Highlands University Catering services for food market research project	SMC	8/1/2012	3/1/2013	\$ 3,500	SMC
San Miguel County Fire Department/New Mexico Gas Company Continuation of filling propane within fire district	Fire Division	1/18/2013	1/17/2014	\$1.685 per gallon	SMC
San Miguel County/NM DOT 2013 Road Log	Public Works	2/12/2013	N/A	N/A	
San Miguel County/Timoteo S. Martinez Solid waste services	Public Works	2/4/2013	N/A	\$54.12 per month	SMC
San Miguel County DWI Council/Las Vegas City Police Dept. Reduction of DWI-related incidents	DWI	2/12/2013	6/30/2013	N/A	
San Miguel County/Joseph Griego Pest control services	Public Works	3/1/2013	3/1/2014	N/A	SMC
San Miguel County/El Povener Christian Camp Solid waste services	Public Works	3/7/2013	N/A	\$173.02 per pickup plus \$25 per ton per \$209.10 fuel surcharge	SMC
San Miguel County/NM Dept. of Homeland Security & Emergency Mgmt. 2010 Interoperable Emergency Communications Grant Program	OEM	2/1/2013	5/15/2013	\$ 3,138.98	SMC
San Miguel County/Timoteo S. Martinez Solid waste services	Public Works	2/4/2013	N/A	\$27.81 per month	SMC

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**SCHEDULE 2 - JOINT POWERS AGREEMENTS (CONTINUED)**  
**Year Ended June 30, 2013**

Participants / Description	Responsible Party	Dates of Agreement		Project Amount	Audit Responsibility
		Beginning	Ending		
San Miguel County/City of Las Vegas City of Las Vegas to serve as fiscal agent for SMC Family & Community Health Council	SMC	7/1/2013	6/30/2013	\$ 50,000.00	SMC
San Miguel County/NM DOT Amendment to Cooperative Project Agreement	Public Works	3/9/2012	N/A	\$ 36,533.00	SMC
San Miguel County/Superior Ambulance Service Agreement Ambulance Service Agreement	SMC	4/1/2013	N/A	\$108,000 annual eastern portion of County, \$42,700 annual western portion of County	SMC
San Miguel County/Brady Industries, Inc. Janitorial supplies	Detention	4/16/2013	4/16/2014		SMC
San Miguel County/A'Viands LLC Food/commissary services	Detention	5/1/2013	5/1/2014	Price varies dependent on number of inmates	SMC
San Miguel County/Pro-Clean/Economy Sales Dish machine and supplies	Detention	4/9/2013	4/9/2014		SMC
San Miguel County/Jeffrey's Plumbing and Heating Plumbing services	Public Works	2/13/2013	11/30/2013	\$35 per hour 7am to 5pm/ \$35 per hour weekends, after hours and holidays	SMC
San Miguel County/Alliance Solutions Group, Inc. LEPC Emergency Response Plan Update Services	OEM	4/24/2013	9/30/2013	Not to exceed \$14,927.50	SMC

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**SCHEDULE 2 - JOINT POWERS AGREEMENTS (CONTINUED)**  
**Year Ended June 30, 2013**

<u>Participants / Description</u>	<u>Responsible Party</u>	<u>Dates of Agreement</u>		<u>Project Amount</u>	<u>Audit Responsibility</u>
		<u>Beginning</u>	<u>Ending</u>		
San Miguel County/United World College Solid waste services	Public Works	5/15/2013	N/A	2 containers at \$173.02 per month	SMC
San Miguel County/Martinez and Sons, LLC Rural Business Enterprise Grant purchase of 1 vehicle and 1 trailer	SMC	4/23/2013	N/A	\$ 50,000.00	SMC
San Miguel County/4th Judicial District CASA Program Housing for CASA program staff	SMC	5/1/2013	N/A	N/A	SMC
San Miguel County/Witt O'Brien's LLC Mitigation	OEM	5/2/2013	3/31/2014	Not to exceed \$63,336.40	SMC

**FINANCIAL DATA SCHEDULE**

STATE OF NEW MEXICO SAN MIGUEL COUNTY  
 FINANCIAL DATA SCHEDULE  
 June 30, 2013

HUD Line Item #	Accounts	Section 8 Rental Voucher 14.871
	<b>ASSETS</b>	
111	Section 8 Fund Cash	\$ 30,137
142	Prepaid expenses and other assets	<u>5,127</u>
190	<b>TOTAL ASSETS</b>	<u>\$ 35,264</u>
	<b>LIABILITIES AND FUND BALANCES</b>	
	Liabilities:	
312	Accounts payable	\$ 1,362
321	Accrued payroll	1,378
342	Deferred revenue	<u>-</u>
300	Total liabilities	2,740
	Fund balances:	
509.2	Reserved	2,825
512	Restricted	<u>29,699</u>
513	Total fund equity	<u>32,524</u>
600	<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 35,264</u>

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**FINANCIAL DATA SCHEDULE (CONTINUED)**  
**June 30, 2013**

HUD Line Item #	Accounts	Section 8 Rental Voucher 14.871
	<b>REVENUE</b>	
70600	HUD PHA Grants	\$ 681,619
70000	Total revenue	681,619
	<b>EXPENDITURES</b>	
91100	Administrative salaries	59,687
91200	Auditing fees	-
91400	Advertising and marketing	-
91600	Office Expenses	5,074
91800	Travel	807
93400	Fuel	887
94100	Ordinary maintenance and operations	3,314
96130	Workmen's compensation	2,100
96140	All other insurance	28,271
96200	Other general expenses	1,953
97600	Housing assistance payments	617,553
90000	Total expenditures	719,646
97000	<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ (38,027)</b>
	<b>OTHER FINANCING SOURCES (USES)</b>	
10010	Operating transfers in	24,737
	<b>MEMO ACCOUNTING INFORMATION</b>	
11030	Beginning equity	\$ (45,814)
513	Total fund equity	\$ 32,524

**SINGLE AUDIT**



**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
Year Ended June 30, 2013

Federal Agency/ Pass-Through Agency	Federal CFDA Number	Pass-Through Entity Identifying Number	Federal Participating Expenditures
U.S. Department of Housing & Urban Development			
Section 8 Choice Vouchers Program	14.871		\$ 681,619
Community Development Block Grants	14.218		<u>334,790</u>
Total U.S. Department of Housing & Urban Development			<u>1,016,409</u>
U.S. Department of Homeland Security			
Direct Programs			
Federal Emergency Management Agency	97.067	EMW-2012-SS-0097	35,775
Federal Emergency Management Agency	97.067	LPDM-P-06-NM-2010-001-SMC	7,025
Federal Emergency Management Agency	97.067	2008-SHGP	6,395
Corp of Engineers	97.unknown		12,570
Passed through New Mexico Department of Homeland Security			
Emergency Management Performance Grant	97.042	2009-SS-T9-000030	67,967
Emergency Management Performance Grant	97.042	2010-EICPG	1,899
Emergency Management Performance Grant	97.042	EMW-2011-SS-0094	43,720
Emergency Management Performance Grant	97.042	HMHMP025711010	10,731
Emergency Management Performance Grant	97.042	EMW-2011-EP-0051	<u>58,274</u>
Total U.S. Department of Homeland Security			<u>244,357</u>
U.S. Department of Agriculture			
Rural Business Enterprise Grants	10.769		195,865
Rural Business Enterprise Grants	10.769		<u>42,431</u>
Total U.S. Department of Agriculture			<u>238,296</u>
U.S. Department of Justice			
Passed through the City of Las Vegas, New Mexico			
Edward Byrne Memorial Justice Assistance Grant (JAG) Program / Grants to States and Territories			
SWIFT	16.738		1,510
2012 Justice Assistance Grant (JAG) program	16.738	2012-DJ-BX-0837	<u>6,821</u>
Total U.S. Department of Justice			<u>8,331</u>
U.S. Department of Transportation			
Passed through the State of New Mexico Department of Transportation			
ARRA Recreational Trails Program	20.219		103,450
Highway Planning and Construction	20.205		36,533
Minimum Penalties for Repeat Offenders for Driving While Intoxicated	20.608	12-AL-64087	1,693
Minimum Penalties for Repeat Offenders for Driving While Intoxicated	20.608	13-AL-64087	<u>3,924</u>
Total U.S. Department of Transportation			<u>145,600</u>
U.S. Department of Energy			
Waste Isolation Pilot Program	81.106		<u>17,190</u>
Total U.S. Department of Energy			<u>17,190</u>
<b>Total</b>			<u>\$ 1,670,183</u>

See accompanying notes to the schedule.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**NOTES TO THE SUPPLEMENTARY SCHEDULE OF**  
**EXPENDITURES OF FEDERAL AWARDS**  
**June 30, 2013**

**GENERAL**

The accompanying Supplementary Schedule of Expenditures of Federal Awards presents the activities of all federal awards of the County.

**BASIS OF ACCOUNTING**

The accompanying Supplementary Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in Note 1 of the financial statements.



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**Independent Auditors' Report on Internal Control over Financial Reporting  
and on Compliance and Other Matters Based on an Audit of Financial  
Statements Performed in Accordance with *Government Auditing Standards***

Board of County Commissioners  
San Miguel County and  
Mr. Hector H. Balderas  
New Mexico State Auditor

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activity, each major fund, the aggregate remaining fund information, the budgetary comparisons of the general fund and major special revenue funds of San Miguel County (the County) as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the County's basic financial statements and the combining and individual funds and related budgetary comparisons of the County, presented as supplemental information, and have issued our report thereon dated November 15, 2013.

**Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph, and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected, on a timely basis. We consider the deficiency described as finding 2013-005 in the accompanying schedule of findings and questioned costs to be a material weakness.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described as findings 2013-002 and 2011-001 in the accompanying schedule of findings and questioned costs to be significant deficiencies.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as findings 2013-001, 2011-005, 2008-003 and 2004-004.

### **The County's Response to Findings**

The County's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The County's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

**CliftonLarsonAllen LLP**



Albuquerque, New Mexico  
November 15, 2013

**Independent Auditors' Report on Compliance with Requirements that Could Have a Direct and Material Effect on Each Major Program and on Internal Control over Compliance in Accordance with OMB Circular A-133**

Board of County Commissioners,  
San Miguel County and  
Mr. Hector H. Balderas  
New Mexico State Auditor

**Report on Compliance for Each Major Federal Program**

We have audited San Miguel County's (the County's) compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended June 30, 2013. The County's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

***Management's Responsibility***

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

***Auditors' Responsibility***

Our responsibility is to express an opinion on compliance for each of the County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the County's compliance.

***Basis for Qualified Opinion on Section 8 Housing Choice Vouchers***

As described in findings 2013-003, 2013-005 and 2013-006 in the accompanying schedule of findings and questioned costs, the County did not comply with requirements regarding eligibility compliance and special tests and provisions that are applicable to CFDA 14.871, Section 8 Housing Choice Voucher Program. Compliance with such requirements is necessary, in our opinion, for the County to comply with the requirements applicable to that program.

### ***Qualified Opinion on Section 8 Housing Choice Vouchers***

In our opinion, except for the noncompliance described in the Basis for Qualified Opinion paragraph, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on Section 8 Housing Choice Vouchers for the year ended June 30, 2013.

### ***Unmodified Opinion on the Other Major Federal Program***

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on the other major federal program identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs for the year ended June 30, 2013.

### **Report on Internal Control over Compliance**

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

Our consideration of internal control over compliance was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we identified certain deficiencies in internal control over compliance that we consider to be material weaknesses and significant deficiencies.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. We consider the deficiencies in internal control over compliance described in the accompanying schedule of findings and questioned costs as items 2013-005 and 2013-006 to be material weaknesses.

*A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiencies in internal control over compliance described in the accompanying schedule of findings and questioned costs as items 2013-003 and 2013-004 to be significant deficiencies.

The County's responses to the internal control over compliance findings identified in our audit are described in the accompanying Schedule of Findings and Questioned Costs. The County's responses were not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the responses.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the result of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

**CliftonLarsonAllen LLP**

*CliftonLarsonAllen LLP*

Albuquerque, New Mexico  
November 15, 2013

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
June 30, 2013**

**Section I - Summary of Auditor's Results**

**Financial Statements**

Type of auditor's report issued: unmodified

Internal control over financial reporting:

- Material weakness identified?  yes  no
- Significant deficiencies identified that are not considered to be material weaknesses?  yes  none reported
- Noncompliance material to financial statements noted?  yes  no

**Federal Awards**

Internal control over major programs:

- Material weakness(es) identified?  yes  no
- Significant deficiencies identified that are not considered to be material weakness(es)?  yes  none reported

Type of auditor's report issued on compliance for major programs: Unmodified, except for a qualification with Eligibility Compliance and Special Tests and Provisions over CFDA 14.871, U.S. Department of Housing and Urban Development, Section 8 Housing Choice Vouchers Program.

Any audit findings, disclosed that are required to be reported in accordance with Section 510(a) of Circular A-133?  yes  no

Identification of major programs:

**CFDA**

<u>Number(s)</u>	<u>Name of Federal Program or Cluster</u>
14.871	Section 8 Housing Choice Vouchers
14.218	Community Development Block Grant

Dollar threshold used to distinguish between type A and type B programs \$300,000

Auditee qualified as low-risk auditee?  yes  no



**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**June 30, 2013**

**Section II - Financial Statement Findings**

**Finding 2013-001 Background Checks Missing from Employee File (Control Deficiency)**

**Condition:** During our audit of internal control compliance over payroll, four employee files out of the twenty-two tested, were missing required background checks. The County's internal policy requires employees to have a background check done prior to employment.

**Criteria:** Internal hiring policies require employees to have a background check completed prior to employment with the County.

**Cause:** A lack of efficient procedures in the County's Human Resources Department over employee files.

**Effect:** The County is not in compliance with its internal policy of required background checks.

**Recommendation:** We recommend that the County strengthen procedures over the hiring process to ensure that all requirements of employment are met and proper documentation is kept within employee files.

**Management's Response:** There is a process to obtain a background check on all employees. Once the check is completed and cleared, then the process to hire an employee continues. The employees that are missing a background check have been employed with the County anywhere between fourteen (14) and twenty-five (25) years and it is not clear why a background check was not done during the hiring processes that took place. The County hired a full time Human Resource Supervisor two years ago and she will ensure that the background checks are completed. Our County Manager will be the final review process to ensure that the background checks are being completed prior to anyone being hired.

**Finding 2013-002 Incomplete Trial Balance for County's Treasurer Fund (Significant Deficiency)**

**Condition:** The trial balance for the County's Treasurer fund 109 (agency fund) was out of balance by \$29,848 at June 30, 2013.

**Criteria:** Per State Audit Rule 2.2.2.8 (J), Preparation of Financial Statements, "The financial statements are the responsibility of the agency. The agency shall maintain adequate accounting records... and provide complete, accurate, and timely information to the IPA as requested to meet the audit report due date imposed in Subsection A of 2.2.2.9 NMAC."

**Cause:** The Treasurer's account has not been balanced in prior fiscal years and the County continues to operate the account without preparing a proper reconciliation to determine why the fund does not balance.

**Effect:** As long as the fund remains out of balance, the County's exposure to misappropriation of public monies is increased.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**June 30, 2013**

**Section II - Financial Statement Findings (continued)**

**Finding 2013-002 Incomplete Trial Balance for County's Treasurer Fund (Significant Deficiency) (continued)**

**Recommendation:** We recommend the department reconcile all accounts on a monthly basis between the bank statements and the trial balance to avoid misappropriation of assets.

**Management's Response:** The County concurs with this audit finding. There has been significant progress with this account as the County had previous findings on the cash in this fund not reconciling to the general ledger. A member of the Finance Office (Kathy Tapia) went through the general ledger and bank statements in detail for the last seven years to reconcile cash. As a result, the cash finding was not repeated in FY12/13. This work also brought to light processes that need to be defined in the Treasurer's system in order for tax receivables and liabilities to be properly stated. The County Finance Office intends to continue to work with the Treasurer's Office on these issues in FY13/14. The particular entry of \$29,848 posted to cash correctly but the portion of the entry that posts to taxes receivable and due to other agencies is what caused this entry to be out of balance. In FY13/14, the County will properly identify the balances to each of these accounts.

**Finding 2013-005 Section 8 Special Tests and Provisions (Material Weakness)**

**Condition:** During single audit testwork over Section 8 Housing, it was noted that one individual, who was employed by the Section 8 Housing department, was able to circumvent the waiting list procedures and award herself and one other individual housing vouchers during the fiscal year. These individuals were correctly admitted to the Section 8 Housing waiting list; however, the waiting list preferences were changed, which allowed the individuals to move up the waiting list. Per review of waiting list offers, the two individuals were then incorrectly awarded vouchers in January of 2013 and HAP payments were made through the end of the fiscal year. Approximately \$3,500 in HAP payments were made on behalf of these individuals from January 2013 to June 2013.

**Criteria:** Per the A-133 Compliance Supplement, Housing and Urban Development-Section 8 Housing Choice Vouchers, "The PHA must have written policies in its HCVP administrative plan for selecting applicants from the waiting list and PHA documentation must show that the PHA follows these policies when selecting applicants for admission from the waiting list."

**Cause:** A lack of segregation of duties and a lack of oversight by the Supervisor of the County Section 8 Housing department allowed the individual to manipulate voucher preferences, incorrectly award vouchers, and increase the HAP payment made on her behalf due to an unsubstantiated childcare deduction in the calculation of the adjusted annual income.

**Effect:** Failure to follow implemented waiting list procedures led to the County paying housing assistance payments to individuals who did not qualify for the receipt of a voucher. Additionally, because the two individuals incorrectly obtained vouchers, other deserving individuals were not able to obtain the necessary housing assistance.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
June 30, 2013

**Section II - Financial Statement Findings (continued)**

**Finding 2013-005 Section 8 Special Tests and Provisions (Material Weakness) (continued)**

**Recommendation:** We recommend additional controls, such as a checklist of mandatory procedures, be put in place to ensure each payment is supported by adequate documentation detailing how the disbursement amount was calculated and the reason for the expenditure. Additionally, a second review should take place to ensure the disbursement is in compliance with Section 8 housing standards.

**Management's Response:** The responsible individual will be terminated due to all evidence supporting inappropriate conduct will be used as a basis for the action. The extent of the funds involved will be identified in the HUD final report. The County shall advise local authorities accordingly.

Corrective action involved removal of the individual from the position and immediate termination of the vouchers issued. The County also reported this conduct to the County's external auditor as well as the State Auditor.

San Miguel County is currently working with Bernalillo County to manage the Section 8 program for a six (6) month period. The County will consider contracting the management of the Section 8 Program to a qualified third party.

**Finding 2011-001 Cash Receipt Process (Significant Deficiency)**

**Condition:** During assessment of internal controls over the cash receipts process, it was found that three out of the twenty-two cash receipts tested were not deposited within twenty-four hours. The three items were in the amounts of \$207.48, \$17.55, and \$14.48. It was also noted that receipt numbers were not in sequential order and not easily traceable in the accounting system.

**Criteria:** Per Section 6-10-3 NMSA 1978, cash or checks should be deposited before the close of the next succeeding business day after the initial receipt.

**Cause:** The County did not deposit the receipts within the required timeframe.

**Effect:** The County is not in compliance with 6-10-3 NMSA 1978.

**Recommendation:** Management should make efforts to ensure that receipts are deposited before the end of the next business day. If the source of the funds is not known, that cash should still be deposited. Such unknown deposits can be tracked separately until the appropriate accounting can be determined. Management should also implement a universal system for cash receipts to ensure only one receipt number is used for each transaction and can be traced to the accounting system. Internal receipt numbers used for mail should be in sequential order and unique to each cashier.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**June 30, 2013**

**Section II - Financial Statement Findings (continued)**

**Finding 2011-001 Cash Receipt Process (Significant Deficiency) (continued)**

**Management's Response:** The Treasurer's Office deposits cash and checks every afternoon after 3:00 p.m. in the night drop. The bank will post them to the County's account the next day. In these particular instances, deposits were made in the Treasurer's Office after 3:00pm, after they made their daily deposit. This being said, the deposit was not made until the next business day and not recognized by the bank until the day after. In order to remedy the situation, the Treasurer's Office will make a second daily deposit to ensure that the twenty four hour requirement is being met.

The Information Technology Department created a receipting system for both the Treasurer's Office and the Solid Waste Billing Office. The Solid Waste Billing Office has been able to issue sequential receipts without a problem using the same system. Therefore, it is believed that this problem can be resolved. In addition, the Treasurer's Office will have to set in place a daily monitoring system to verify there is not a break in receipt number.

**Finding 2011-005 Fuel Card Expense Reports (Control Deficiency)**

**Condition:** The County does not have a formal, written policy requiring users of its fuel cards to submit reports documenting vehicle mileages and uses for which gasoline was purchased.

**Criteria:** Per the New Mexico Manual of Model Accounting Practices Section FIN5, entities should have internal controls in place surrounding cash disbursements. All payments should be certified as true and correct by an officer or employee designated to make such payments, and adequate documentation should be available for support.

**Cause:** The County has not implemented procedures or established internal controls requiring users of fuel cards to report their card usage and any unusual activity addressed by County management.

**Effect:** The likelihood that the County is expending funds for unauthorized purposes is heightened due to a lack of formal procedures being in place.

**Recommendation:** We recommend that the County develop a procedure whereby each individual who is assigned a gasoline card tracks his or her mileage when fuel purchases are made. This information should then be accumulated by each department manager, and reviewed and approved. Any unusual activity or missing mileage entries should be followed up and reconciled, so that users of the fuel cards are held accountable for their fuel card usage.

**Management's Response:** Management understands the need for a policy to be implemented and currently has a policy in draft form. Now that the policy is in draft form, it will be reviewed by departments for their input. Once finalized, it will be presented to the Board of County Commissioners for adoption. This finding will be resolved in FY13/14.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**June 30, 2013**

**Section II - Financial Statement Findings (continued)**

**Finding 2004-004 County Treasurer's Property Tax Schedule (Control Deficiency)**

**Condition:** The County did not include a schedule of property taxes by recipient agency for the last ten years as supplemental information in this report. (SAO NMAC 2.2.2.12D)

**Criteria:** A schedule of property taxes by recipient agency is required by State Auditor Rule NMAC 2.2.2.12.D.

**Cause:** The County's property tax software does not have the capability to provide the historical data for this schedule.

**Effect:** The County is not in compliance with State Auditor Rule NMAC 2.2.2.12D.

**Recommendation:** We recommend the County dedicate resources to develop this schedule either manually using current staffing or by purchasing a software program with the ability to produce the required schedule.

**Management's Response:** Since the County does not have a system in place to automatically create the ten year schedule, the Treasurer's Office will work on creating a manual schedule. The schedule will initially consist of the current tax year 2013. The schedule will be reconciled by the Treasurer's Office to the trial balance on a yearly basis. A second year will be added to the schedule with tax year 2014.

**Finding 2008-003 Year End Accruals Not Tracked Properly (Control Deficiency)**

**Condition:** During our audit of accounts payable, we found that one expenditure made subsequent to year end was improperly excluded from the accounts payable listing at June 30, 2012 for a total of \$8,953. We also found one expenditure was improperly included in accounts payable at June 30, 2013 for a total of \$23,697.

**Criteria:** Per NMAC 2.2.2.10 (Subsection K), good accounting practices should be followed at all times, and this includes proper tracking of accruals for financial statement presentation.

**Cause:** Oversight by Management.

**Effect:** The County is not accurately tracking its accruals for financial statement purposes, causing an understatement of expenditures and accounts payable in the amount of \$79,070.

**Recommendation:** We recommend the County strengthen its procedures over the identification and recording of accruals for financial statement purposes. Efforts should be made to ensure that payments made subsequent to June 30 for items received prior to the end of the fiscal year are included in the County's accounts payable schedule. When orders have been placed in one fiscal year but the items are not received until the next fiscal year, the amount should not be included in accounts payable at June 30. Consistency of applying accounting policies should be maintained at all times.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**June 30, 2013**

**Section II - Financial Statement Findings (continued)**

**Finding 2008-003 Year End Accruals Not Tracked Properly (Control Deficiency)**  
(continued)

**Management's Response:** Although this is a repeat audit finding, the process for tracking accruals has significantly improved and it is Management's belief that this is an isolated case. This process is a manual process which requires transactions to be flagged and then tracked on a spreadsheet. In this case, the accounts payable processor correctly flagged this item to be recognized as an accrual but during the final review process it was skipped. The County does know the importance of tracking year end accruals and does know how to recognize them. The County will continue to work diligently on this issue to avoid any misstatement.

**Section III – Federal Award Findings and Questioned Costs**

**Finding 2013-003 Eligibility Compliance over Section 8 Housing (Significant Deficiency)**

**Federal Program: Section 8 Housing Choice Vouchers (CFDA #14.871)**

**Federal Agency: Department of Housing and Urban Development**

**Questioned Costs: None**

**Condition:** During single audit testwork over Section 8 Housing eligibility, out of twenty-nine files tested, six housing files did not contain evidence of documentation related to the determination of reasonable rent, four PHA payments per the HAP contract did not agree to line 12u of the HUD-50058, two files did not contain evidence of an HQS inspection during the fiscal year in which rental assistance was paid, two files did not have evidence of an income verification release form signed by the tenant, five housing files did not contain adequate 3rd party verification, so tenant income could be verified, and one file did not adequately take into account an additional adult's income. Additionally, one housing file did not contain 3rd party verification of child-care costs, which allowed for an additional deduction to adjusted annual income.

**Criteria:** Per the A-133 Compliance Supplement, Housing and Urban Development-Section 8 Housing Choice Vouchers, "The PHA must maintain records to document the basis for the determination that rent to owner is a reasonable rent (initially and during the term of the HAP contract). The PHA must also pay a monthly HAP on behalf of the family that corresponds with the amount on line 12u of the HUD-50058. This must be reflected on the HAP contract and HAP register. The PHA must inspect the unit leased to a family at least annually to determine if the unit meets Housing Quality Standards. The PHA must determine income eligibility and calculate the tenant's rent payment using the documentation from third-party verification in accordance with 24 CFR part 5 subpart F. The PHA must require the tenant and other family members to provide necessary information, documentation, and releases for the PHA to verify income eligibility."

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**June 30, 2013**

**Section III – Federal Award Findings and Questioned Costs (continued)**

**Finding 2013-003 Eligibility Compliance over Section 8 Housing (Significant Deficiency)**  
(continued)

**Cause:** The County Section 8 Housing department did not have adequate controls in place to ensure files were complete with required documentation and income was properly calculated for eligibility.

**Effect:** Failure to have the above controls in place could lead to tenants incorrectly receiving housing vouchers, incorrect payments made by the County or the tenant or tenants living in unsafe households.

**Recommendation:** CLA recommends additional controls, such as a checklist of mandatory procedures, be put in place to verify required forms are in each file, each unit is inspected for compliance with Housing Quality Standards, and the proper procedures have taken place to verify tenant income eligibility. Additionally, a second review should take place to determine the above procedures have taken place.

**Management's Response:** Removal of the existing staff supervisor and administrative assistant through resignation and termination occurred immediately upon notification of management weaknesses related to these findings.

In consultation with HUD, the County contracted with Bernalillo County Section 8 program, in which they immediately obtained San Miguel County Section 8 files for review and to provide a report on the status on Section 8 Program within a 30 day period.

Bernalillo County Section 8 program shall administer the SMC Section 8 program for an initial period of six (6) months. The County shall then determine its course of action regarding future administration of its Section 8 Program within this six (6) month period.

Based on the history of local management difficulties, San Miguel County will recommend contracting the Section 8 Program to a qualified third party.

**Finding 2013-004 Controls over Allowable Costs Cash Disbursement (Significant Deficiency)**

**Federal Program: Section 8 Housing Choice Vouchers (CFDA #14.871)**

**Federal Agency: Department of Housing and Urban Development**

**Questioned Costs: None**

**Condition:** During single audit testwork over Section 8 Housing allowable costs, it was noted that two out of forty files, in the amounts of \$369.00 and \$365.00, did not contain adequate support for the disbursement.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**June 30, 2013**

**Section III – Federal Award Findings and Questioned Costs (continued)**

**Finding 2013-004 Controls over Allowable Costs Cash Disbursement (Significant Deficiency) (continued)**

**Criteria:** Per the A-133 Compliance Supplement, Housing and Urban Development-Section 8 Housing Choice Vouchers, "The PHA must maintain complete and accurate accounts and other records for the program in accordance with HUD requirements."

**Cause:** The County Section 8 Housing department did not provide adequate supporting documentation for two cash disbursements.

**Effect:** Failure to adequately support costs related to Section 8 Housing funds could lead to payments for items not allowable by the grant or incorrect payment amounts.

**Recommendation:** We recommend additional controls, such as a checklist of mandatory procedures, be put in place to ensure each payment is supported by adequate documentation detailing how the disbursement amount was calculated and the reason for the expenditure. Additionally, a second review should take place to ensure the disbursement is in compliance with Section 8 housing standards.

**Management's Response:** Removal of the existing staff supervisor and administrative assistant through resignation and termination occurred immediately upon notification of management weaknesses related to these findings.

In consultation with HUD, the County contracted with Bernalillo County Section 8 program, in which they immediately obtained San Miguel County Section 8 files for review and to provide a report on the status on Section 8 Program within a 30 day period.

Bernalillo County Section 8 program shall administer the SMC Section 8 program for an initial period of six (6) months. The County shall then determine its course of action regarding future administration of its Section 8 Program within this six (6) month period.

Based on the history of local management difficulties, San Miguel County will recommend contracting the Section 8 Program to a qualified third party.

**Finding 2013-005 Section 8 Special Tests (Waiting List) and Provisions (Material Weakness)**

**Federal Program: Section 8 Housing Choice Vouchers (CFDA #14.871)**

**Federal Agency: Department of Housing and Urban Development**

**Questioned Costs: \$3,500**

**Condition:** During single audit testwork over Section 8 Housing, it was noted that one individual, who was employed by the Section 8 Housing department, was able to circumvent the



**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**June 30, 2013**

**Section III – Federal Award Findings and Questioned Costs (continued)**

**Finding 2013-005 Section 8 Special Tests (Waiting List) and Provisions (Material Weakness) (continued)**

waiting list procedures and award herself and one other individual housing vouchers during the fiscal year. These individuals were correctly admitted to the Section 8 Housing waiting list; however, the waiting list preferences were changed, which allowed the individuals to move up the waiting list. Per review of waiting list offers, the two individuals were then incorrectly awarded vouchers in January of 2013 and HAP payments were made through the end of the fiscal year. Approximately \$3,500 in HAP payments were made on behalf of these individuals from January 2013 to June 2013.

**Criteria:** Per the A-133 Compliance Supplement, Housing and Urban Development-Section 8 Housing Choice Vouchers, "The PHA must have written policies in its HCVP administrative plan for selecting applicants from the waiting list and PHA documentation must show that the PHA follows these policies when selecting applicants for admission from the waiting list."

**Cause:** A lack of segregation of duties and a lack of oversight by the Supervisor of the County Section 8 Housing department allowed the individual to manipulate voucher preferences, incorrectly award vouchers, and increase the HAP payment made on her behalf due to an unsubstantiated childcare deduction in the calculation of the adjusted annual income.

**Effect:** Failure to follow implemented waiting list procedures led to the County paying housing assistance payments to individuals who did not qualify for the receipt of a voucher. Additionally, because the two individuals incorrectly obtained vouchers, other deserving individuals were not able to obtain the necessary housing assistance.

**Recommendation:** We recommend additional controls, such as a checklist of mandatory procedures, be put in place to ensure each payment is supported by adequate documentation detailing how the disbursement amount was calculated and the reason for the expenditure. Additionally, a second review should take place to ensure the disbursement is in compliance with Section 8 housing standards.

**Management's Response:** The responsible individual will be terminated due to all evidence supporting inappropriate conduct will be used as a basis for the action. The extent of the funds involved will be identified in the HUD final report. The County shall advise local authorities accordingly.

Corrective action involved removal of the individual from the position and immediate termination of the vouchers issued. The County also reported this conduct to the County's external auditor as well as the State Auditor.

San Miguel County is currently working with Bernalillo County to manage the Section 8 program for a six (6) month period. The County will consider contracting the management of the Section 8 Program to a qualified third party.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
June 30, 2013**

**Section III – Federal Award Findings and Questioned Costs (continued)**

**Finding 2013-006 Missing Eligibility Documentation (Material Weakness)**

**Federal Program: Section 8 Housing Choice Vouchers (CFDA #14.871)**

**Federal Agency: Department of Housing and Urban Development**

**Questioned Costs: None**

**Condition:** During single audit testwork over Section 8 Housing, it was noted that three out of twenty-nine files selected for testwork could not be located.

**Criteria:** Per the A-133 Compliance Supplement, Housing and Urban Development-Section 8 Housing Choice Vouchers, "The PHA must maintain complete and accurate accounts and other records for the program in accordance with HUD requirements."

**Cause:** Due to a lack of oversight by Management, three files selected for testwork were missing.

**Effect:** Failure to keep accurate records could lead to tenants' income not being verified annually. This could lead to over/underpayment of housing funds by the PHA.

**Recommendation:** We recommend additional controls, such as a checklist of mandatory procedures, be put in place to ensure each tenant receiving housing assistance has a file which contains adequate documentation. Additionally, a second review should take place to ensure each tenant file is in existence and is up to date with the required forms pertaining to Section 8 housing standards.

**Management's Response:** Removal of the existing staff supervisor and administrative assistant through resignation and termination occurred immediately upon notification of management weaknesses related to these findings.

In consultation with HUD, the County contracted with Bernalillo County Section 8 program, in which they immediately obtained San Miguel County Section 8 files for review and to provide a report on the status on Section 8 Program within a 30 day period.

Bernalillo County Section 8 program shall administer the SMC Section 8 program for an initial period of six (6) months. The County shall then determine its course of action regarding future administration of its Section 8 Program within this six (6) month period.

Based on the history of local management difficulties, San Miguel County will recommend contracting the Section 8 Program to a qualified third party.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS**  
**June 30, 2013**

**Section I – Financial Statement Findings**

**Finding 2012-001 - Incomplete Trial Balance (Significant Deficiency) – Resolved**

During test work, it was noted that client journal entries to convert from cash to accrual basis were not provided in a timely matter.

**Finding 2012-002 - Capital Asset Observation (Significant Deficiency) – Resolved**

During the capital asset observation at the Las Placitas Volunteer Fire Department, we were unable to vouch for the existence of three items on the asset listing. One item was listed twice for the amount of \$13,995, when it should have been listed twice at \$6,849. (The current NBV is \$3,032). Additionally, the department was initially unable to locate two trucks. After further investigation, it was determined one of the trucks (NBV \$0) was transferred to another fire station and the other (on the asset listing as fully depreciated) was property of the State Forestry Division.

**Finding 2012-003 - Unreconciled Cash Account (Significant Deficiency) – Resolved**

During test work, it was noted that the County was unable to reconcile the Inmate Trust cash account to the ending balance on the Trial Balance at year end. The difference between the County's schedule and the amount per the trial balance is \$16,283.

**Finding 2012-004 - Capital Outlay (Significant Deficiency) – Resolved**

During test work over Capital Assets, it was noted that additions did not agree to capital outlay on the trial balance. Multiple reclassification entries had to be requested from the County to be able to reconcile capital asset purchases to capital outlay accounts. It was determined that the capital outlay accounts, for those purchases that exceed \$5,000, contained expenses for purchases that did not meet that threshold.

**Finding 2012-005 - Per-Diem Approval Process (Significant Deficiency) – Resolved**

During our testwork over 38 per diem expenditures, we noted two in-state travel per diem requests for which evidence of approval was not present.

**Finding 2011-001 - Cash Receipt Process (Control Deficiency) – Repeated and Modified**

During assessment of internal controls over the cash receipts process, it was found that three out of the thirty-eight cash receipts tested were not deposited within twenty-four hours.

**Finding 2011-005 - Fuel Card Expense Reports (Control Deficiency) – Repeated**

The County does not have a formal, written policy requiring users of its fuel cards to submit reports documenting vehicle mileages and uses for which gasoline was purchased.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS**  
**June 30, 2013**

**Section I – Financial Statement Findings (continued)**

**Finding 2004-004 - County Treasurer's Property Tax Schedule (Control Deficiency) – Repeated**

The County did not include a schedule of property taxes by recipient agency for the last ten years as supplemental information in this report. (SAO NMAC 2.2.2.12D)

**Finding 2004-006 - Property Tax Cash Account (Material Weakness) – Resolved**

The balance per the general ledger per fund account 109 (agency fund) and the reconciled cash balance per the Treasurer do not agree in the amount of \$251,055.

**Finding 2008-003 - Year End Accruals Not Tracked Properly (Significant Deficiency) – Repeated and Modified**

During our audit of accounts payable, we found that one expenditure made subsequent to year end was improperly excluded from the accounts payable listing at June 30, 2012. This amount totaled \$79,070.

**Section II – Federal Award Findings and Questioned Costs**

There were no findings for the year ended June 30, 2012.

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**  
**EXIT CONFERENCE**  
**June 30, 2013**

An exit conference was held with the County on November 14, 2013. The conference was held in the San Miguel County, County Manager's Office in a closed meeting. In attendance were:

**STATE OF NEW MEXICO SAN MIGUEL COUNTY**

Nicolas T. Leger, Chairman of County Commission  
Les W. J. Montoya, County Manager  
Melinda Gonzales, Finance Director

**CLIFTONLARSONALLEN LLP**

Georgie Ortiz, CPA, CGFM, Assurance Principal  
Raul Anaya, CPA, CFE, CGFM, Assurance Senior Manager  
Carson Townsend, Assurance Senior Associate  
Haley Cox, Assurance Staff Associate

**PREPARATION OF FINANCIAL STATEMENTS**

The financial statements presented in this report have been prepared by the independent auditor, reviewed and approved by the management of San Miguel County. The responsibility of the financial statements is the management's, as addressed in the Independent Auditors' Report.