
SAN JUAN COUNTY NEW MEXICO

COMPREHENSIVE ANNUAL FINANCIAL REPORT



**FOR THE FISCAL YEAR ENDED
JUNE 30, 2018**

ADMINISTRATION BUILDING





**SAN JUAN COUNTY
NEW MEXICO
COMPREHENSIVE ANNUAL
FINANCIAL REPORT
FISCAL YEAR ENDED
JUNE 30, 2018**

*Prepared by:
San Juan County Finance Department*

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➤ ➤ **CONNIE MACK WORLD SERIES**
SAN JUAN COUNTY
NEW MEXICO

Margaret McDaniel
Chairman

Jack Fortner
Chairman Pro Tem

John Beckstead
Member

Wallace Charley
Member

James Crowley
Member



Mr. Kim Carpenter
County Executive Officer

Mike Stark
County Operations Officer

Jim Cox
Chief Financial Officer

FINANCE DEPARTMENT

100 South Oliver Drive
Aztec, New Mexico 87410-2432
Phone: (505) 334-4287 Fax: (505) 334-1633
www.sjcounty.net

September 14, 2018

To the Chairman of the Commission, Members of the Commission, and the Citizens of San Juan County:

New Mexico state law, Section 12-6-3, NMSA 1978, mandates that the financial affairs of every New Mexico agency be thoroughly examined and audited each year by the State Auditor, personnel of the State Auditor's office designated by the State Auditor, or by independent auditors approved by the State Auditor. A complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards and rules issued by the State Auditor is due by December 1st each year for the fiscal year ending June 30th. Pursuant to that requirement, we hereby issue the comprehensive annual financial report of San Juan County, NM for the fiscal year ended June 30, 2018.

This report consists of management's representations concerning the finances of San Juan County. Consequently, management assumes full responsibility for the completeness and reliability of the information presented in this report. To provide a reasonable basis for making these representations, management of San Juan County has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of San Juan County's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, San Juan County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

San Juan County's financial statements have been audited by Pattillo, Brown & Hill, L.L.P, as approved by the State Auditor. The goal of the independent audit was to provide reasonable assurance that the financial statements of San Juan County for the fiscal year ended June 30, 2018, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and

disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified (or clean) opinion that San Juan County's financial statements for the fiscal year ended June 30, 2018 are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report and can be found on page 18 to the financial statements.

The independent audit of the financial statements of San Juan County was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available within the "Single Audit Reports" section of this report starting on page 286.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. San Juan County's MD&A, starting on page 22, can be found immediately following the independent auditor's report.

Profile of San Juan County

San Juan County, NM was incorporated in 1887 with Aztec, NM appointed as the county seat. The County is located in the Northwest corner of New Mexico in an area known as the "Four Corners" describing where the four states of New Mexico, Arizona, Colorado, and Utah meet. The County has a land area of approximately 5,535 square miles and a 2017 estimated population according to the U.S. Census Bureau of 126,926. The population increased by 3.6% since the 2008 population which was 122,500. The land ownership is distributed as follows: Private ownership 7%, Federal Government 25.0%, Navajo and Ute Mountain Reservations 65.0%, and State Government 3%.

The County is empowered to impose a maximum property tax rate for general operating purposes of 11.85 mils. The County currently has imposed 8.5 mils, which is the second lowest rate of the 33 counties in New Mexico. The County is also empowered to implement certain county local option gross receipts taxes, some requiring voter approval. The County's gross receipt tax rate as of June 30, 2018 was 6.5625%. The tax is imposed on sales of both services and tangibles.

San Juan County operates under the Commission, Manager (County Executive Officer) form of government. Policy making and legislative authority are vested in the County Commission consisting of the Commission Chairman and four other Commission members serving five districts. The County Commission is responsible for, among other

things, passing ordinances, adopting the annual budget, appointing committees, serving as the Board of Finance and the Indigent Hospital Board, and hiring the County Executive Officer. The County Executive Officer is responsible for carrying out the policies and ordinances of the County Commission and overseeing the day-to-day operations of the County coordinating with the Commission, Department Administrators as well as the other County Elected Officials (Sheriff, Clerk, Assessor, Treasurer, and Probate Judge). All County Elected Officials are elected on a staggering basis to serve four year terms.

San Juan County offers a full range of services, including fire protection through 23 volunteer fire stations, 230 volunteer firefighters, protection of its citizens through the Sheriff's department, road maintenance and construction, waste transfer stations, parks and facilities, adult and juvenile correction facilities, DWI/Axis facility, building permits, addressing, subdivisions, and Section 8 housing program.

San Juan County is also the fiscal agent for two separate legal entities, the San Juan Water Commission and the Communications Authority, both of which are reported as discretely presented component units within the financial statements. Additional information regarding these two component units can be found in the notes to the financial statements on page 52.

The annual budget serves as the foundation for San Juan County's financial planning and control. The County Commission is required to annually approve and submit an interim budget by June 1st and a final approved budget by July 31st to the New Mexico Department of Finance and Administration (DFA) for their review and approval. The legal level of budgetary control is defined at the fund level, the lowest level of which the County's Management may not reallocate resources or make over expenditures without the approval of the Commission. The appropriated budget is prepared by fund and department. All budget adjustments must be approved by the County Commission. All budget increases and transfers between funds must also be approved by the DFA. The County Commission also annually approves the five-year Infrastructure Capital Improvement Plan (ICIP). The capital improvement process entails input from County staff, citizens, social organizations and the community obtained through several public hearings. Both short-term and long-term capital infrastructure needs are identified and prioritized based on existing health and safety hazards, requirement by law, regulation or court mandate, critical to structural integrity, impact on operating budget, and scheduling. Potential sources of funding are identified for each project. The County's approved ICIP is then incorporated into the State of New Mexico's capital planning process. The County also annually updates and monitors the Strategic Plan which outlines goals and accomplishments for each department.

Factors Affecting Financial Condition

Local Economy: The County is the retail hub for the four corners area serving an estimated consumer population of 250,000. The area continues to draw consumers from New Mexico, Utah, Colorado, and Arizona. San Juan County's gross receipts taxes

were impacted by the national economic downturn; however, showed a promising cash basis growth of 7.4% in FY18 as compared to collections in FY17. While promising growth, the FY18 recovery was 6.58% below total loss experience in FY17.

San Juan County relies heavily on the oil and gas industry for its revenue. As the market demand increases for oil and gas across the United States, there has been an increase in hiring by local oil service companies. Haliburton had more than 30 job openings in mid-October 2017. Larry Kent, Haliburton's Senior District Manager, indicated that these positions are permanent employees as opposed to temporary. He indicated that if the thought was this was going to be a temporary situation, they would hire temporary employees because it is less expensive. San Juan County's oil & gas revenue is starting to show signs of recovery. Actual revenues for FY18 were \$4,540,821 of which \$3,925,935 is from production.

The service industry is also seeing an increase in potential gains which in turn will increase gross receipts tax, another funding source San Juan County relies on. Navajo Lake has invested more than \$3 million dollars in the expansion of the main marina. The expansion includes a new café, a new store, and a splash pad for children. A new plaza has been constructed in Farmington to be home to as many as 8 new businesses. Durango Joes will be relocating to this new plaza, pending lease negotiations, and has an elevated outdoor patio that features a drive-thru lane that is routed under the patio.

Since San Juan County received news that Public Service Company of New Mexico has plans to close San Juan Generating Station, a coal-fired power plant, by the year 2022, the County has been working closely with State Legislators to find ways to keep the plant open due to the significant impact the closure would have on the economy. U.S. Representative Pearce has made the commitment to keep the power plant open and is currently running for Governor of New Mexico.

The seasonally adjusted unemployment rate for the Farmington Metropolitan Statistical Area (San Juan County) was 4.8% as of June 2018 which is down from 4.9% in May 2018 and 6.8% in June 2017. The New Mexico Labor Market Report reported that "Over the year, the Farmington MSA was up 600 private sector jobs, or 1.2 percent from a year earlier. All gains occurred in the private sector, which was up 700 jobs, or 1.9 percent. Employment in the public sector was down 100 jobs, or 0.9 percent from June 2017. San Juan County's seasonally adjusted unemployment rate of 4.8% is slightly lower than the State of New Mexico seasonally adjusted rate of 4.9% and is higher than the national unemployment rate of 4.0% as of June 30, 2018.

San Juan County's economy is diversified by the recreational and farming sectors. San Juan County is home to many tourist attractions including Chaco Canyon, Navajo Lake State Park, Salmon Ruins, and the Aztec Ruins. Farmington is home of the Pinon Hills Golf Course, voted as one of the best municipal golf courses in the United States for over 20 years. Farmington also hosts the Connie Mack World Series in August each year.

Financial Planning: The County updates its strategic plan, outlining both short-term and long-term goals for each department. The strategic plan is the result of a planning retreat attended by all departments. A copy of the strategic plan can be obtained through the San Juan County Executive Office.

The County Commission also annually approves the five-year Infrastructure Capital Improvement Plan (ICIP) prioritizing projects and their potential funding sources. The top 3 capital improvement projects in place as of the June 30, 2018 budget cycle include the following:

Project	Total Project Cost	Funding in Place
Bridge Improvement CR 5500 – Bridge #8130 Design	\$ 500,000	500,000
CR3900 (Pinon Hills Extension Phase 3)-Final Design	800,000	0
Flora Vista Wastewater System (Phase 1)	\$ 9,100,000	0

The County continues to seek funding for completion of these projects.

The Growth Management Plan, an official public document adopted by the Board of County Commissioners, was approved July 18, 2007. The plan is intended to assist the County to prepare for the future by anticipating change, maximizing strengths and minimizing weaknesses. The Plan sets policies that help guide addressing critical issues facing the community, achieving goals according to priority, and coordinating both public and private efforts. The Growth Management Plan encompasses all functional elements that bear on physical development in an internally consistent manner, including: land use, environment, water and wastewater, county facilities, transportation, housing, and economic development. The original development of the Growth Management Plan was funded by a 50/50 split between the County and the State. San Juan County was awarded grant funding to update the Growth Management Plan on December 21, 2017.

Cash Management Policies: The state DFA requires New Mexico counties to maintain a cash balance in the General Fund of at least 3/12ths (25%) of the General Fund’s budgeted expenditures and a 1/12th (8.33%) reserve for county road funds in order to maintain adequate cash flow until the next significant property tax collection. The County met and exceeded the state’s cash reserve requirements. The General Fund (sub-fund) cash reserve at June 30, 2018 was \$13,141,806 or 43.15% of the General Fund (sub-fund) final budget, far exceeding the required 3/12ths reserve requirement. The Road Fund’s ending cash balance at June 30, 2018 was \$571,715 or 8.61% of the Road Fund’s final expenditure budget, meeting the 1/12th reserve requirement. The County’s overall General Fund, comprised of the general fund sub-fund and its additional 5 sub-funds, unrestricted fund balance of \$16,011,927 at the end of the fiscal year is 26.23% of revenues. The County strives to maintain this at a minimum of 15%.

Awards and Acknowledgements: The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence

in Financial Reporting to San Juan County for its comprehensive annual financial report for the fiscal year ended June 30, 2017. To be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements. This is the 12th year that the County has received this GFOA award.

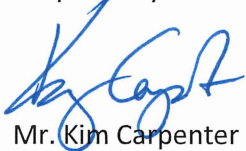
A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

San Juan County also received the Government Finance Officers Association Distinguished Budget Presentation award for the FY18 Program Budget. Entities that receive the Distinguished Budget Presentation award are considered those who have prepared the highest quality budget documents. This is the 10th year that the County has received this GFOA budget award.

The San Juan County Housing Authority was awarded a Certificate of Excellence for outstanding performance and lasting contribution on the Section Eight Management Assessment Program (SEMAP) Assessment for 13 consecutive years. The SEMAP measures the performance of public housing agencies that administer the housing choice voucher program in 14 key areas. Some of these key indicators include the following: proper selection of applicants from the housing choice voucher waiting list, sound determination of reasonable rent, accurate verification of family income, ensuring units comply with housing quality standards, timely annual housing inspections, expanding housing choice outside areas of poverty, and enrolling families in the family self-sufficiency program to help achieve increases in income.

We would like to express our appreciation to each member of the Finance Department that assisted and contributed to the preparation of this report. This final report would not have been possible without their dedication and professionalism. We also extend our appreciation to the County Commission for their continued support in maintaining the highest standards making it possible to meet the needs of San Juan County's citizens and visitors. San Juan County remains committed to *Building a Stronger Community*.

Respectfully submitted,



Mr. Kim Carpenter
County Executive Officer



Jim Cox, CPA
Chief Financial Officer



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**San Juan County
New Mexico**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2017

Christopher P. Morrill

Executive Director/CEO

SAN JUAN COUNTY



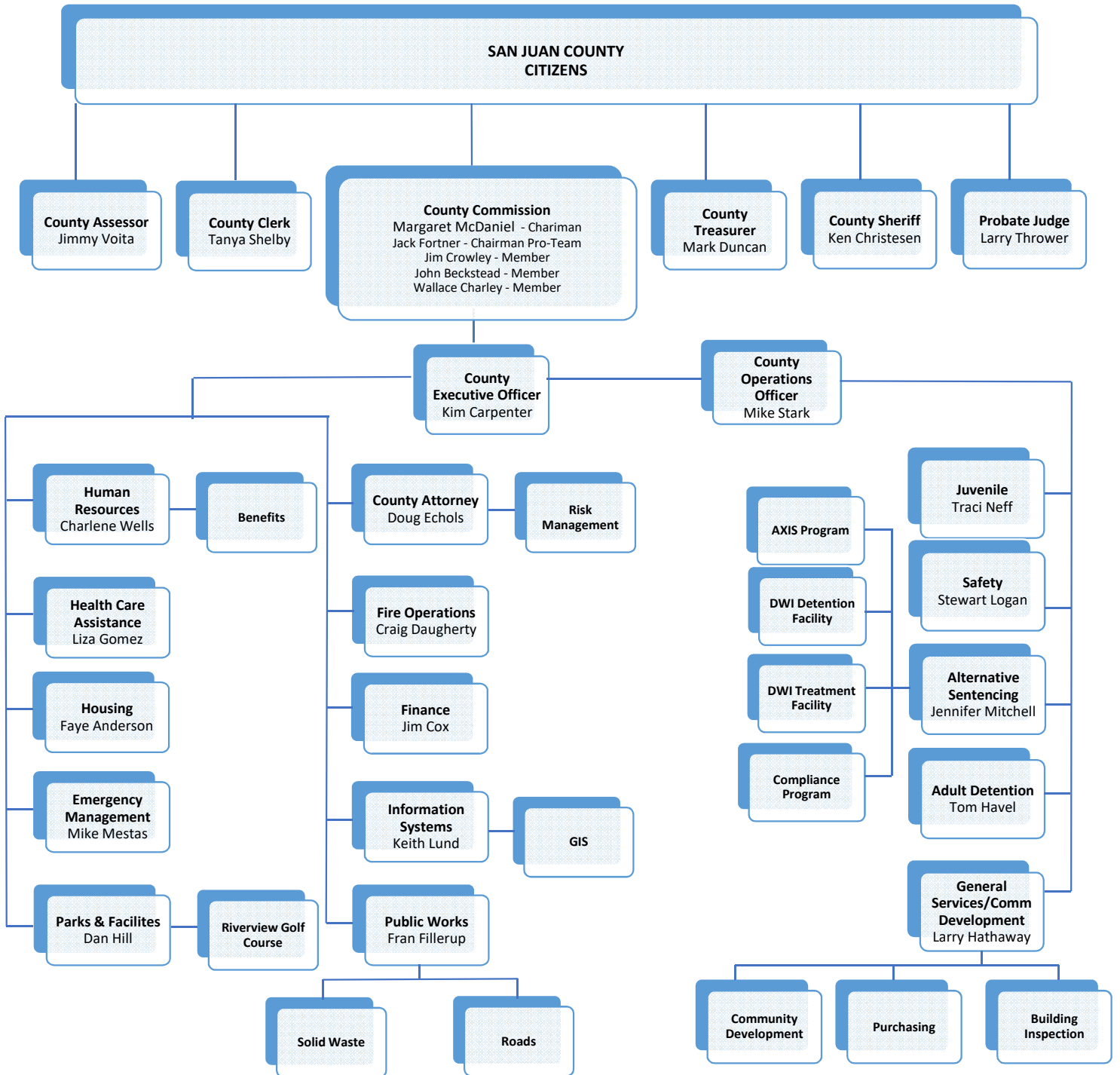
MISSION STATEMENT:

Building a Stronger Community...

The mission of San Juan County is to provide responsible public service through the direction of the County Commission while striving to be professional, courteous, and committed to improving the quality of life for the citizens it serves.

VISION STATEMENT:

San Juan County strives to combine the vision of the Commission, citizens and employees into a forward thinking community, committed to the best use of natural resources and serving the best interest of our citizens. We strive to serve our diverse cultural populace and create a productive atmosphere where families and businesses can grow together in a clean and safe environment.



SAN JUAN COUNTY
LIST OF PRINCIPAL OFFICIALS
JUNE 30, 2018

County Commission Elected Officials

Commission Chairman – District 2	Margaret McDaniel
Chairman Pro-Tem – District 4	Jack L. Fortner
Commission Member – District 1	Wallace Charley
Commission Member – District 5	John T. Beckstead
Commission Member – District 3	Jim Crowley

Elected Officials

County Assessor	Jimmy Voita
County Clerk	Tanya Shelby
County Treasurer	Mark Duncan
Probate Judge	Larry Thrower
Sheriff	Ken Christesen

County Executive Office

County Executive Officer	Dr. Kim Carpenter
County Operations Officer	Mike Stark

Department Administrators

Adult Detention Warden	Tom Havel
Alternative Sentencing Director	Jennifer Mitchell
Chief Financial Officer	Jim Cox, CPA
Chief Human Resources Officer	Charlene Wells
Chief Information Officer	Keith Lund
County Attorney	Doug Echols
Emergency Manager	Mike Mestas
Executive Housing Director	Faye Anderson
Fire Chief	Craig Daugherty
General Services/Community Development Director	Larry Hathaway
Juvenile Services Director	Traci Neff
Parks & Facilities Director	Dan Hill
Public Works Director	Fran Fillerup

Independent Auditor's Report

To the County Commission
San Juan County
and Mr. Wayne Johnson
New Mexico State Auditor

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, the aggregate remaining fund information, and the budgetary comparisons for the general fund and major special revenue funds of San Juan County, New Mexico (the "County") as of and for the year ended June 30, 2018, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

The County's management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2018, and the respective changes in financial position and the respective budgetary comparisons for the general fund and major special revenue funds, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 22 to 36, Schedule of County's Proportionate Share of the Net Pension Liability, Schedule of County Pension Contributions, Schedule of County's Proportionate Share of the Net OPEB Liability, and Schedule of County OPEB Contributions on pages 104 to 118 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The schedule of expenditures of federal awards as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), the financial data schedules, as required by the U.S. Department of Housing and Urban Development, introductory and statistical sections, and the other schedules as required by 2.2.2 NMAC are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The schedule of expenditures of federal awards, the financial data schedule and other schedules required by Section 2.2.2 NMAC are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures

of federal awards, financial data schedule and other schedules required by Section 2.2.2 NMAC are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated September 14, 2018 on our consideration of County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

A handwritten signature in cursive script that reads "Pattillo, Brown & Hill, LLP".

Pattillo, Brown & Hill, L.L.P.
Albuquerque, New Mexico
September 14, 2018



McGEE PARK OFFICE SAN JUAN COUNTY NEW MEXICO

**SAN JUAN COUNTY, NEW MEXICO
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2018**

As management of San Juan County, we offer readers of San Juan County's financial statements this narrative overview and analysis of the financial activities of San Juan County for the fiscal year ended June 30, 2018. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages 8-13 of this report.

Financial Highlights

- The assets and deferred outflows of San Juan County exceeded its liabilities and deferred inflows at the close of the most recent fiscal year by \$140,435,409 (*net position*). Of this amount, \$74,587,764 was reported as deficit *unrestricted net position*. A negative balance indicates that no funds were available for discretionary purposes.
- Total net position decreased by \$9,310,791 from the prior year as a result of several capital projects spending down the 2015 GRT Bond money and spend down of other designated special revenue funds. A restatement of (\$37,363,833) was also reported for other post-employment benefits due to the adoption of GASBS No. 75.
- As of the close of the current fiscal year, San Juan County's governmental funds reported combined ending fund balances of \$69,009,520, decreasing \$7,344,236 from the prior year. Approximately 38.99% of this total fund balance amount, \$26,909,964, is available for spending at the government's discretion (*unrestricted fund balance*).
- At the end of the current fiscal year, unrestricted fund balance for the General Fund was \$16,011,927, or 30.59% of total general fund expenditures.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to San Juan County's basic financial statements. San Juan County's basic financial statements consist of three components: 1.) government-wide financial statements, 2.) fund financial statements, and 3.) notes to the financial statements. This report also contains required and other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of San Juan County's finances, in a

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manner similar to the private-sector business. These statements consist of the statement of net position and the statement of activities.

The *Statement of Net Position* presents information on all of San Juan County's assets, deferred outflows, liabilities and deferred inflows, with the difference between the two reported as *net position*. Over time, the increases or decreases in net position may serve as a useful indicator of whether the financial position of San Juan County is improving or deteriorating.

The *Statement of Activities* presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of San Juan County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of San Juan County include general government, public safety, public works, health and welfare, culture and recreation, and environmental. San Juan County has no business-type activities at this time.

The government-wide financial statements include not only San Juan County itself (known as the *primary government*), but also two discretely presented component units, the Consolidated Communications Authority and the San Juan Water Commission. Additional information concerning these two component units can be found in the notes to the financial statements.

The government-wide financial statements can be found on pages 37 and 38 of this report.

Fund financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. San Juan County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of San Juan County can be divided into three categories: governmental funds, proprietary funds and fiduciary funds. The County has no proprietary funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial

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statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

San Juan County maintains 37 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund, Corrections, Intergovernmental Grants, D.W.I Facilities, GRT-Communications/EMS fund, and the GRT Revenue Bond Series 2015 fund, all of which are considered to be major funds. Governmental fund balances are classified as *nonspendable, restricted, committed, assigned, and unassigned*. GASB 54's updated definition of Special Revenue Funds resulted in the Ambulance Fund being combined and reported with the Gross Receipts Tax-Communications/EMS Fund. Data from the remaining governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* elsewhere in this report.

San Juan County adopts an annual appropriated budget for all of its governmental funds. Budgetary comparison statements have been provided for the governmental funds to demonstrate budget compliance.

The basic governmental fund financial statements can be found on pages 39-40 and 43-44 of this report.

Proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among various functions.

San Juan County had no proprietary funds at the end of the current fiscal year.

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Fiduciary funds. *Fiduciary funds* are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support San Juan County’s own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. San Juan County uses a fiduciary fund mainly to distribute property taxes, including oil and gas equipment and production taxes, collected on behalf of municipalities, schools, college, and conservancy/irrigation/water districts.

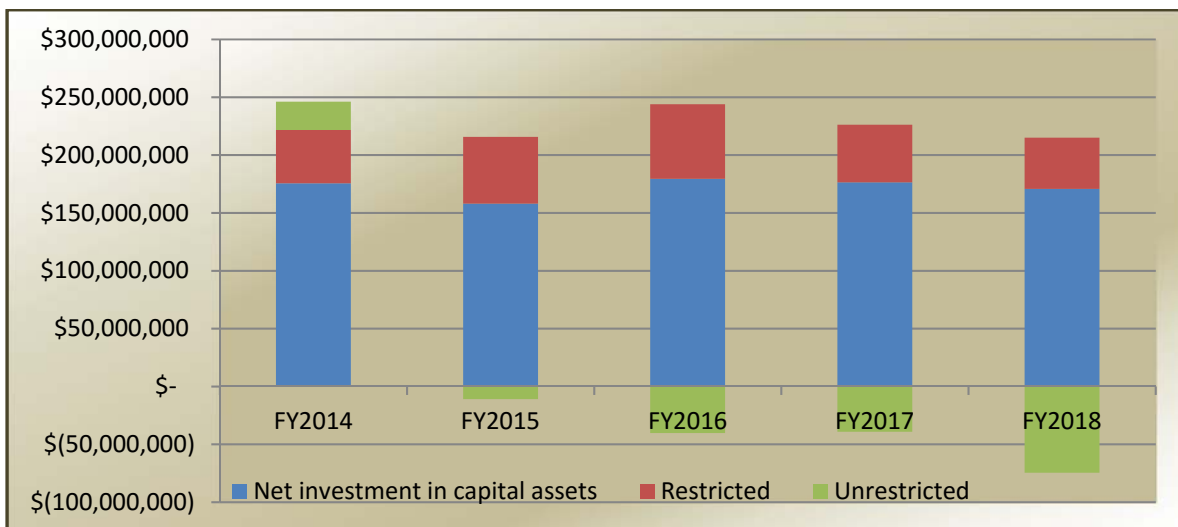
The basic fiduciary fund financial statements can be found on page 51 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 52-103 of this report.

Other Information. In addition to the basic financial statements and accompanying notes, this report also presents combining and individual fund statements and schedules that further support the information in the financial statements.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government’s financial position. In the case of San Juan County, total assets and deferred outflows exceeded liabilities and deferred inflows by \$140,435,409 at the close of the most current fiscal year. Below is a chart indicating the net position changes over the last five fiscal years.



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In FY18, 122% of San Juan County's net position reflects its investment in capital assets (e.g. land, buildings, machinery, equipment, and infrastructure) less any related debt used to acquire those assets that is still outstanding. San Juan County uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. The amount over the net position is due to the required reporting of the County's proportion of net pension and OPEB liabilities totaling 83.7 million at June 30, 2018. Although San Juan County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

San Juan County's Net Position

	Governmental Activities	
	FY 2018	FY 2017
Current and other assets	\$ 77,464,182	82,902,384
Capital assets	207,056,316	213,726,848
Total assets	<u>284,520,498</u>	<u>296,629,232</u>
Deferred outflow – pension related	12,776,490	19,321,896
Deferred outflow – OPEB related	598,421	-
Deferred outflow – charge on refunding	726,038	840,320
Total deferred outflow	<u>14,100,949</u>	<u>20,162,216</u>
Long-term liabilities outstanding	137,265,762	122,378,648
Other liabilities	4,752,416	4,966,483
Total liabilities	<u>142,018,178</u>	<u>127,345,131</u>
Deferred inflow – pension related	7,714,368	2,300,754
Deferred inflow – OPEB related	7,159,141	-
Deferred inflow – deferred revenue HUD	1,294,351	35,530
Total deferred inflow	<u>16,167,860</u>	<u>2,336,284</u>
Net Position		
Net Investment in capital assets	170,760,309	176,484,158
Restricted	44,262,864	49,683,994
Unrestricted (Deficit)	<u>(74,587,764)</u>	<u>(39,058,119)</u>
Total net position	\$ <u>140,435,409</u>	<u>187,110,033</u>

An additional portion of San Juan County's net position, \$44,262,864, represents resources that are subject to external restrictions on how they may be used (*restricted net position*). The remaining balance of \$(74,587,764) represents deficit *unrestricted net position*.

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At the end of the current fiscal year, San Juan County is able to report positive balances in two of the three categories of net position for governmental activities.

Net position decreased by \$46,674,624 representing 2.83 times the decrease from the prior fiscal year. The decrease is largely due to the restatement of other post-employment benefits in the amount of (\$37,363,833), several capital projects spending down the 2015 GRT Bond money and other special revenue funds spending down their available cash balance on designate projects.

Governmental activities. The following table provides a summary of the County's operations for the year ended June 30, 2018.

San Juan County's Changes in Net Position

	Governmental Activities	
	FY 2018	FY 2017
<u>Revenues</u>		
Program revenues		
Charges for services	\$ 12,513,722	13,662,929
Operating grants & Contributions	10,390,453	11,920,977
Capital grants & Contributions	213,596	986,417
General Revenues		
Property taxes	25,348,368	25,075,559
Gross Receipts taxes	38,093,924	36,878,593
Gas/Motor Veh. Taxes	2,177,533	2,112,650
Oil & Gas taxes	4,540,821	4,108,968
Payment in Lieu of taxes	2,316,470	2,272,465
Other taxes	1,429,970	1,557,524
Investment earnings	681,232	557,085
Other	524,631	926,221
Total revenues	98,230,720	100,059,388
<u>Expenses</u>		
General government	13,557,478	23,184,887
Public safety	56,028,924	53,806,476
Public works	7,336,899	7,657,697
Health and welfare	19,230,592	19,094,245
Culture and recreation	5,986,520	6,154,637
Environmental	3,330,420	4,684,403
Interest on long-term debt	2,070,678	1,983,172
Total expenses	107,541,511	116,565,517
Change in net position	(9,310,791)	(16,506,129)
Net position, Beginning	187,110,033	203,616,162
Restatement-GASB Statement 75	(37,363,833)	-
Net position, Beginning, as restated	149,746,200	203,616,162
Net position, Ending	\$ 140,435,409	187,110,033

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Governmental activities decreased San Juan County's net position by \$9,310,791. Key elements of this decrease are as follows:

Revenues: Revenues in FY18 decreased slightly from FY17 by 1.83%.

- The charges for services revenues in FY18 decreased by \$1,149,207, or 8.41%. The main factor due to the decrease is the lease with Sunray Casino's re-negotiated lease.
- The Operating Grants and Contributions revenues in FY18 have decreased 12.84%, or an decrease of \$1,530,524. Two major projects were completed in FY18 which lead to the reduction of grant revenue. The two major projects were Lower Valley Lagoon and Harper Valley Wastewater projects.
- Capital Grants and Contributions decreased \$772,821, or 78.35%, from FY17. The main contributing factor to the decrease was the CDBG project was completed in FY17.
- Gross Receipts Tax Revenue increased by \$1,215,331 or 3.29% due to the economy slightly improving and the oil and gas industry increasing their presence in the County.
- Revenue from oil and gas production and equipment increased by \$431,853, 10.51% from the prior year, mainly due to fluctuation in oil and gas production and prices and the number of rigs drilling. The revenue generated in FY18 has recovered slightly as compared to the \$500,582 reduction in revenues that occurred between FY16 and FY17 revenues.
- Payments in Lieu of Taxes (PILT) - Beginning in FY09 the federal government enacted the Emergency Economic Stabilization Act of 2008 and authorized full funding of the PILT program from 2008 through 2012. In mid-June, 2014, PILT was reauthorized under the Agriculture Act of 2014, which funded full entitlement levels of the program. PILT was subsequently reauthorized in FY18. The actual PILT revenue received for FY18 was \$2,316,470 approximating that of FY17.
- Other taxes saw a decrease of \$127,554, or 8.19%, mainly due in part to the amount received for franchise tax in the Road department. The City of Farmington, who is the payor of the franchise tax, saw a reduction in payments due to a large company leaving the area.
- Miscellaneous revenues decreased by \$401,590. The main contributing factor is due to the reduction in contribution via a transfer analysis from the Communications Authority and Water Commission. The analysis was re-evaluated and determined that a reduction was necessary based on the services provided.

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Due to San Juan County's diversified revenue sources through gross receipts taxes, property taxes, and oil and gas equipment and production taxes, revenues overall remained sufficient to operate the FY18 budget.

Expenses: Expenses decreased by 7.74% from the prior fiscal year.

- The County strives to remain competitive amongst local employers and across the region in regards to wage and benefit costs. Salary studies are performed annually and adjustments are made where necessary to fulfill this goal. Even as the economy struggles, San Juan County recognizes the need to retain the current workforce; however, it was determined during the budgeting process due to economic uncertainty for FY18 that a cost of living or pay increases could not be offered.
- There were no increases in premiums and no changes to the County health insurance plan for FY18.
- The General Government expenses decreased by \$9.6 million comparing FY18 to FY17. The largest contributing factor was the result of valuation of the net pension liability in which \$7 million was expensed in FY17 vs. \$2.1 million in FY18. Furthermore, the County's non-capitalized capital expenditures below \$5,000 decreased \$2.7 million between FY17 and FY18.
- The Public Safety expenses increased by \$2,222,448, or 4.1%, in FY18 as compared to FY17. The increase is a factor of an increase of approximately \$1.9 million in the corrections fund due to increased inmate medical cost, an increase of \$2.4 million in the general government sub-fund to cover general operating expenditures to include increased payroll, maintenance and professional services expenditures, and a reduction in capital expenditures between FY17 and FY18 in the amount of \$1.3 million. Other reductions account for an additional \$1 million reduction in expenditure because of continued focused budgeting practices.
- The Environmental expenses decreased by \$1,353,983 from FY18 as compared with FY17 due, primarily to, a reduction in expenditure in the Water Reserve Fund to cover operations of the San Juan Water Commission. Other reductions continue to be due to the retirement of several long-term employees which resulted in hiring new employees at a lower salary.

Financial Analysis of the Government's Funds

As noted earlier, San Juan County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

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Governmental funds. The focus of San Juan County's *governmental funds* is to provide information on near-term inflows, outflows and balances of *spendable* resources. Such information is useful in assessing San Juan County's financing requirements. In particular, *unrestricted fund balance* (consisting of *committed*, *assigned*, and *unassigned* balances) may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, San Juan County's governmental funds reported combined ending fund balances of \$69,009,520 a decrease of \$7,344,236 in comparison with the prior fiscal year's fund balance. The main reason for the decreased fund balance was due to the spend down of the 2015 bond monies in conjunction of spend down on the capital replacement and capital replacement reserve funds to cover capital needs in FY18. Approximately 38.99% of this total amount, or \$26,909,964 constitutes unrestricted fund balance (consisting of \$7,671,577 committed, \$12,536,897 assigned, and \$6,701,490 unassigned) which is available for spending at the government's discretion. \$1,715,083 is classified as non-spendable and includes inventories and prepaid insurance. The remainder of fund balance is restricted to indicate that it is not available for new spending because it has already been restricted for the following purposes: public safety (\$13,702,531), healthcare expenditures (\$11,271,500), GRT Bond Series 2015 (\$8,734,729), grant funded (\$2,652,989), GRT reserve (\$1,200,405), and other purposes (\$2,822,319). A detailed listing of governmental fund balances by classification in accordance with GASB 54 can be found in Note 1 – Summary of Significant Accounting Policies.

The General Fund is the chief operating fund of San Juan County. At the end of the current fiscal year, *unrestricted* fund balance of the General Fund was \$16,011,927, while total fund balance reached \$27,763,485. As a measure of the General Fund's liquidity, it may be useful to compare both *unrestricted* fund balance and total fund balance to total fund expenditures. *Unrestricted* fund balance represents 30.59% of total General Fund expenditures, while total fund balance represents 53.04% of that same amount.

The fund balance of the General Fund decreased by \$719,253 or 2.53% during the current fiscal year. Overall the General Fund's FY18 revenues were \$722,719 less than FY17 revenue primarily due to a decline of fees revenue, expenditures were \$1.3 million higher due to increased contractual costs and net transfers decreased by approximately \$5.4 million as compared to FY17. As a result of the reduced revenues, increased expenditures and the lower net transfers out, the total loss on the general fund was \$3.4 million lower than the loss experienced in FY17.

Major funds. Other key governmental-type funds (major funds), other than the General Fund, include the Corrections fund, intergovernmental grants fund, the D.W.I Facilities

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fund, the Gross Receipts Tax-Communications/Emergency Medical Services fund, and the GRT Revenue Bond Series 2015 fund.

The **Corrections Fund** accounts for all of the expenditures related to the adult detention facility. The three neighboring cities pay a per-diem rate for all of their prisoners which the County houses. The County annually updates this per-diem rate. In FY18, the per-diem rate increased from \$65.14 to \$68.52 and prisoner care revenues generated from the cities of Farmington, Aztec, and Bloomfield were approximately \$226,726 lower than FY17 (due to a significant drop in the number of bed days). Corrections booking user fee generated \$51,165 at the adult detention facility in FY18, a decrease of \$47,340 over the 2017 fiscal year.

The **Intergovernmental Grants Fund** is used to account for state, federal funding and local grant projects. Many of the grants awarded to the County are on a reimbursement basis; however, the County does receive other advance grant funding. Grants are accounted for in accordance with 2CFR200, known as the *Uniform Grant Guidance*, state regulation and specific rulings within the grant agreement. As of June 30, 2018, the County was in compliance with all requirements of its grant projects.

The **D.W.I. Facilities Fund** accounts for the operation of the DWI Treatment Facility, DWI Detention Facility, the Compliance Program, the AXIS Program, and the DWI Facility Screening. Funding is provided by client fees, State grants, State distribution, and participation by the City of Farmington. Authority for creation of the fund is by county Resolution. Operations remained relatively consistent with only a reduction of fund balance in the amount of \$501,928 from that of FY17. This is primarily due to a reduction in State intergovernmental grant revenues.

The **Gross Receipts Tax-Communications/Emergency Medical Services Fund** accounts for the three-sixteenths of one percent Emergency Communications and Emergency Medical Services gross receipts tax collected county-wide and is combined with the Ambulance Fund. The Ambulance Fund is used to account for funds spent on ambulance and paramedic services in the County operated by San Juan Regional Medical Center. This gross receipts tax was scheduled to sunset on June 30, 2013. An election was held in March, 2013 and voters overwhelmingly voted in favor of Ordinance #79 keeping the tax in place to fund the Communications Authority and the Ambulance and giving the County the ability to collect the tax indefinitely.

The **Gross Receipts Tax Revenue Bonds Series 2015 Fund** was established to account for the capital projects funded by the GRT Revenue Bonds issued in 2015. The projects include designing, constructing, purchasing, furnishing, equipping, rehabilitating, making additions and improvements to and renovating certain County capital projects. The Fire Department will also be utilizing funds to renovate fire department substations including acquisition of equipment and real property, and acquiring equipment and other personal property for other projects. The Road Department will also be utilizing funds for road improvements, acquiring right of way or land for road or other projects, and parking lot

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improvements. There was a reduction in the fund balance of \$1,582,581 as projects continue to spend down the bond cash balance for capital outlay and was primarily related to building improvements and equipment purchases.

General Fund Budgetary Highlights

During the fiscal year, the County Commission approved adjustments to the County's budget. The Finance Department strives to complete budget adjustments on a monthly basis to help keep the budget up-to-date. The General Fund's final amended revenue estimates were \$1,697,846 more than the original estimates and the expenditure budget was \$26,199 more than the original expenditure budget. The main budgetary highlights can be summarized as follows:

- The General Fund tax revenue came in higher than what was budgeted by \$1,947,640 due to an improving economy which increased the gross receipts tax and oil and gas revenue received during the current year.
- The fees charged by the General Fund came in higher than what was budgeted in the amount of \$1,253,581. This increase is due to an increase in health plan premiums.
- The General Fund miscellaneous revenue came in higher than what was budgeted by \$143,298. The contributing factors for this increase is due to project contributions coming in more than what was expected along with increases in interest earnings due to higher rates of return.
- General Government expenditures were \$665,923 less than budgeted. Several departments saw a decrease in salary and benefits with the retirement of long-term employees and hiring new employees at a lower hourly rate. Departments have become more familiar with the new software that allows them to be more proactive with managing their budgets which in turn has resulted in the actual expenditures coming in below what was budgeted.
- Public Safety saw expenditures come in lower than budget by \$1,083,044 due to turnover, retirement of long-term employees and replacement employees being brought in at a lower step and grade. These departments were also diligent in watching their overall operating expenditures. The County budgeted a higher dollar amount in the professional services category due to anticipated increases because of rising inmate medical costs.

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- Road Fund saw actual expenditures of \$5,591,570 coming in under budget by \$1,049,224 primarily due to reduced project contribution expenditures where the roads department could fund those projects via grant funding or the planned projects did not occur. Additionally, there were savings in the salary and benefits categories due to staffing not having been at 100% during the entire fiscal year.
- The Risk Management fund saw \$574,772 in expenditures under budget primarily due to actual worker's compensation medical payments and premiums coming in under budget.
- Major Medical Fund saw a drop in employee health claims, health care premiums charged from the County's third party administrator, and a drop in prescription drug claims which resulted in expenditures less than budgeted by \$594,128. There were other increases noticed in general operating which caused the overall expenditures to be under budget by \$357,651.

Capital Asset and Debt Administration

Capital assets. San Juan County's investment in capital assets for its governmental activities as of June 30, 2018 amounts to \$207,056,316 (net of accumulated depreciation) as compared to \$213,726,848 in the prior fiscal year. This investment in capital assets includes land, buildings and improvements, machinery and equipment, roads, bridges and construction in progress.

Major capital asset events during the current fiscal year included the following:

- Construction was completed on the Harper Valley Wastewater project. Total construction costs were \$921,206.
- Construction was completed on the West Hammond fire station. Total construction costs were \$1,110,958.
- Construction was completed on the Sullivan Fire project for a total cost of \$232,720.
- Construction was completed on the CR 350 / 390 Intersection project. Total construction costs were \$656,774.
- Construction continued on the Pinon Hills Bridge CR 3900; construction-in-progress as of the close of the fiscal year was \$1,155,064.
- The implementation continued for San Juan County's new ERP system; implementation-in-progress as of the close of the fiscal year was \$2,068,482.
- Construction continued on the McGee Park electrical upgrade; construction-in-progress as of the close of the fiscal year was \$1,521,554.

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San Juan County's Capital Assets
(net of depreciation)

		<u>Governmental Activities</u>	
		<u>FY 2018</u>	<u>FY 2017</u>
Land and Works of Art	\$	8,098,084	8,212,581
Buildings and improvements		105,012,093	111,069,113
Machinery and equipment		19,197,884	20,026,337
Infrastructure		69,517,192	70,329,229
Construction in progress		5,231,063	4,089,588
Total	\$	<u>207,056,316</u>	<u>213,726,848</u>

Additional information on San Juan County's capital assets can be found in note 1 on page 58-59 and note 6 on page 71.

Long-term debt. At the end of the current fiscal year, San Juan County had total debt outstanding of \$45,030,736. All of the County's current outstanding debt is secured by specified gross receipts taxes.

More information concerning outstanding debt and these transactions can be found in note 7 on pages 73-76.

The County filed the required annual Continuing Disclosure Undertakings by the March 31, 2018 deadline.

San Juan County's Outstanding Debt
Governmental Activities

		<u>FY 2018</u>	<u>FY 2017</u>
GRT Revenue Bonds	\$	29,630,000	31,135,000
NMFA Loan		14,740,000	16,425,000
NMED Loan		660,736	-
Total Outstanding Debt	\$	<u>45,030,736</u>	<u>47,560,000</u>

Credit ratings. San Juan County's Series 2015A are rated A2 by Moody's and A+ by Standard & Poor's. San Juan County's GRT Revenue Bonds Series 2015B are rated A1 by Moody's and A+ by Standard & Poor's.

Debt limitations. New Mexico state statutes limit the amount a county may issue in general obligations bonds to 4% of the total assessed value of the property within the county. San Juan County's total assessed value at the close of the current fiscal year was \$3,634,808,236. Thus, San Juan County's legal debt limit is \$145,392,329. San Juan

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County had no general obligations bonds outstanding at the close of the current fiscal year.

Economic Factors and Next Year's Budget and Tax Rates

- The seasonally adjusted unemployment rate for San Juan County at the close of the current fiscal year was 4.8%. This is down slightly from the May 2018 rate of 4.9% and June 2017 rate of 6.8%. It stands slightly lower than the State of New Mexico's rate of 4.9% and higher than the nationwide rate of 4.0%.
- The implemented property tax mil rate continued at 8.5 mils with a ½ mil dedicated to fund water reserves. San Juan County's property tax rate continues to be the second lowest in the state.
- The gross receipts tax rate from July 1, 2018 to December 31, 2018 remained at 6.5625%.
- Payments in Lieu of Taxes (PILT) – The FY19 budgeted revenues from PILT were estimated at a full funding level of \$2,225,000.
- Oil and gas revenues were budgeted at an estimated 6.42% decrease from the prior year's actual receipts. While the FY18 revenues were slightly higher than what was expected, the County budgeted FY19 conservatively with the anticipation that this increase indicates a potential economic turnaround for County generation of oil and gas production and equipment receipts.
- In FY19 the County Commission voted on a 2% merit based pay increase based on the employee's anniversary date in anticipation of better revenue streams during the fiscal year.
- The County Commission did not make any changes to the health insurance plan for FY19. Premiums are paid 79% by the County and 21% by the employee. There was no increase in premiums for FY19.
- Public Service Company of New Mexico is looking at closing San Juan Generating Station in 2022. This closure will cause a loss of property tax revenue, jobs, and gross receipts tax. San Juan County is working with a law firm out of Santa Fe, NM to attempt to stop this closure from happening. US Representative Pearce has made the commitment to keep the power plant open and is currently running for Governor of New Mexico.

All of these factors were considered in preparing San Juan County's operating budget for the 2018 fiscal year as well as planning for the FY19 budget process.

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JUNE 30, 2018**

Requests for information

This financial report is designed to provide a general overview of San Juan County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the San Juan County Chief Financial Officer, 100 South Oliver Drive, Aztec, NM 87410.

SAN JUAN COUNTY, NEW MEXICO
STATEMENT OF NET POSITION
June 30, 2018

	<u>Primary Government</u>	<u>Component Units</u>	
	Governmental Activities	Communications Authority	San Juan Water Commission
ASSETS			
Cash and investments	\$ 63,363,722	782,855	500,156
Cash and investments, restricted	2,154,776	-	-
Receivables, net of allowance for uncollectable	10,230,601	2,184	-
Inventories	259,036	-	-
Prepaid expenses	1,456,047	85,844	23,386
Capital assets, not depreciated	52,319,839	-	-
Capital assets, net of accumulated depreciation	154,736,477	2,759,949	66,599
Total assets	284,520,498	3,630,832	590,141
DEFERRED OUTFLOWS			
Pension related	12,776,490	671,753	143,101
Other post employment benefit related	598,421	37,716	4,546
Refunding of debt	726,038	-	-
Total deferred outflows	14,100,949	709,469	147,647
LIABILITIES			
Accounts payable	2,543,236	28,736	8,441
Accrued payroll	1,632,673	106,085	15,575
Accrued claims	492,340	-	-
Accrued interest	84,167	-	-
Net pension liability	52,283,934	2,944,545	355,888
Net other post employment benefit liability	31,455,249	2,042,425	239,726
Long-term liabilities, due in one year	6,505,226	185,407	26,136
Long-term liabilities, due in more than one year	47,021,353	12,414	14,009
Total liabilities	142,018,178	5,319,612	659,775
DEFERRED INFLOWS			
Pension related	7,714,368	293,693	115,960
Other post employment benefit related	7,159,141	464,851	54,561
Deferred revenue - HUD & Grants	1,294,351	-	-
Total deferred inflows	16,167,860	758,544	170,521
NET POSITION			
Net investment in capital assets	170,760,309	2,759,949	66,599
Restricted for:			
Debt service	112,015	-	-
Special projects	37,077,153	455,250	-
Capital Outlay	7,073,696	280,812	-
Unrestricted (deficit)	(74,587,764)	(5,233,866)	(159,107)
Total net position (deficit)	\$ 140,435,409	(1,737,855)	(92,508)

See Notes to Financial Statements.

SAN JUAN COUNTY, NEW MEXICO
STATEMENT OF ACTIVITIES
Fiscal Year Ended June 30, 2018

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Position		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary	Component Units	
					Governmental Activities	Communications Authority	San Juan Water Commission
Primary government							
Governmental activities							
General government	\$ 13,557,478	2,390,523	1,615,135	-	(9,551,820)		
Public safety	56,028,924	4,316,251	6,725,711	-	(44,986,962)		
Public works	7,336,899	1,025,747	79,008	213,596	(6,018,548)		
Health and welfare	19,230,592	2,880,363	1,589,128	-	(14,761,101)		
Culture and recreation	5,986,520	1,313,563	55,791	-	(4,617,166)		
Environmental	3,330,420	587,275	325,680	-	(2,417,465)		
Interest on long-term debt	2,070,678	-	-	-	(2,070,678)		
Total governmental activities	107,541,511	12,513,722	10,390,453	213,596	(84,423,740)		
Component Units							
Communications Authority							
Public safety	4,433,591	-	4,121,162	-	(312,429)		-
San Juan Water Commission							
Environmental	981,130	24,993	1,005,220	-	-		49,083
Total component units	\$ 5,414,721	24,993	5,126,382	-	(312,429)		49,083
General Revenues							
Property taxes				\$ 25,348,368	-		-
Gross receipts taxes				38,093,924	-		-
Gas/Motor Vehicle Taxes				2,177,533	-		-
Franchise taxes				1,429,970	-		-
Oil & Gas taxes				4,540,821	-		-
Payments in lieu of taxes				2,316,470	-		-
Unrestricted investment earnings				681,232	7,542		4,096
Miscellaneous revenues				524,631	17,788		-
Total general revenues				75,112,949	25,330		4,096
Change in net position				(9,310,791)	(287,099)		53,179
Net position, beginning				187,110,033	975,320		139,065
Restatement - Other post employment benefits (Note 17)				(37,363,833)	(2,426,076)		(284,752)
Net position (deficit), beginning, as restated				149,746,200	(1,450,756)		(145,687)
Net position (deficit), ending				\$ 140,435,409	(1,737,855)		(92,508)

See Notes to Financial Statements.

SAN JUAN COUNTY, NEW MEXICO
BALANCE SHEETS
GOVERNMENTAL FUNDS
June 30, 2018

	General	Corrections	Inter-Governmental Grants	D.W.I. Facilities
ASSETS				
Pooled cash and investments	\$ 23,989,948	7,627	358,715	1,491,753
Pooled cash - Restricted	897,508	-	1,257,268	-
Receivables, net				
Taxes	4,232,672	678,445	-	-
Intergovernmental	188,322	170,320	452,528	-
Interest	126,130	-	-	-
Other	376,728	62,073	39,604	168,790
Due from other funds	404,515	-	419,251	-
Prepaid expenditures	1,420,074	659	-	120
Inventory	172,751	-	-	-
Total assets	\$ 31,808,648	919,124	2,527,366	1,660,663
LIABILITIES				
Accounts payable	\$ 1,096,181	182,336	7,679	18,063
Accrued payroll	1,012,121	329,042	-	91,865
Accrued claims	492,340	-	-	-
Due to other funds	419,251	-	-	-
Other current liabilities	-	-	-	-
Total liabilities	3,019,893	511,378	7,679	109,928
DEFERRED INFLOWS				
Property taxes	1,017,456	-	-	-
Deferred revenue	7,814	-	202,534	113,472
Deferred revenue - HUD & grants	-	-	1,257,268	-
Total deferred inflows	1,025,270	-	1,459,802	113,472
FUND BALANCES				
Nonspendable	1,592,825	659	-	120
Restricted	10,158,733	-	1,059,885	1,437,143
Committed	-	407,087	-	-
Assigned	8,783,239	-	-	-
Unassigned (deficit)	7,228,688	-	-	-
Total fund balances	27,763,485	407,746	1,059,885	1,437,263
Total liabilities, deferred inflows, and fund balances	\$ 31,808,648	919,124	2,527,366	1,660,663

See Notes to Financial Statements.

Gross Receipts Tax Comm. / EMS	GRT Revenue Bond Series 2015	Nonmajor Governmental Funds	Total Governmental Funds
8,794,949	8,806,977	19,913,753	63,363,722
-	-	-	2,154,776
1,017,777	-	1,546,116	7,475,010
-	-	432,444	1,243,614
-	-	-	126,130
-	-	77,916	725,111
-	-	-	823,766
-	-	35,194	1,456,047
-	-	86,285	259,036
<u>9,812,726</u>	<u>8,806,977</u>	<u>22,091,708</u>	<u>77,627,212</u>
25,575	72,248	1,120,269	2,522,351
11,370	-	188,275	1,632,673
-	-	-	492,340
-	-	404,515	823,766
-	-	20,885	20,885
<u>36,945</u>	<u>72,248</u>	<u>1,733,944</u>	<u>5,492,015</u>
-	-	74,496	1,091,952
-	-	415,554	739,374
-	-	37,083	1,294,351
-	-	527,133	3,125,677
-	-	121,479	1,715,083
9,775,781	8,734,729	9,218,202	40,384,473
-	-	7,264,490	7,671,577
-	-	3,753,658	12,536,897
-	-	(527,198)	6,701,490
<u>9,775,781</u>	<u>8,734,729</u>	<u>19,830,631</u>	<u>69,009,520</u>
<u>9,812,726</u>	<u>8,806,977</u>	<u>22,091,708</u>	<u>77,627,212</u>



**ANGEL PEAK
SAN JUAN COUNTY
NEW MEXICO**

SAN JUAN COUNTY, NEW MEXICO
RECONCILIATION OF THE BALANCE SHEETS - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
June 30, 2018

	<u>Governmental Activities</u>
Amounts reported for governmental activities in the statement of net position are different because:	
Total Fund Balance Governmental Funds	\$ 69,009,520
Refunding of debt	726,038
Defined benefit pension plan and other post employment benefit deferred outflows are not financial resources and, therefore, are not reported in the funds.	13,374,911
Receivables that are not available to pay for current period expenditures and, therefore, are deferred in the funds.	2,492,062
Defined benefit pension plan and other post employment benefit deferred inflows are not due and payable in the current period and, therefore, are not reported in the funds.	(14,873,509)
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	207,056,316
Accrued interest payable	(84,167)
Long-term liabilities, including bonds/loans payable, are not due and payable in the current period and therefore are not reported in the funds. Also the governmental funds report the effect of premiums and discounts, whereas these amounts are amortized in the statement of activities. The net affect of long-term debt is as follows:	
Bonds/loans payable/claims and judgements	(49,459,989)
Net pension liability	(52,283,934)
Other post employment benefit liability	(31,455,249)
Net affect of compensated absences	(4,066,590)
Subtotal	<u>(137,265,762)</u>
	<u>(137,265,762)</u>
Net position of governmental activities	\$ <u><u>140,435,409</u></u>

See Notes to Financial Statements.

SAN JUAN COUNTY, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
Fiscal Year Ended June 30, 2018

	General	Corrections	Inter- Governmental Grants	D.W.I. Facilities
Revenues				
Taxes	\$ 47,170,333	4,111,677	-	-
Intergovernmental - Federal	2,316,470	-	779,798	-
Intergovernmental - State	85,066	-	656,834	1,911,518
Intergovernmental - Other	694,240	1,377,800	10,925	440,000
Interest and investment income	250,316	3,965	-	-
Fees	10,117,549	494,833	-	257,254
Sale of assets	55,037	-	-	-
Miscellaneous	348,346	1,142	-	101
Total revenues	61,037,357	5,989,417	1,447,557	2,608,873
Expenditures				
Current				
General government	11,188,152	-	898,625	-
Public safety	17,029,311	15,700,474	-	3,110,801
Public works	5,274,890	-	-	-
Health and welfare	14,812,236	-	-	-
Culture and recreation	3,724,794	-	-	-
Environmental	-	-	-	-
Capital outlay	316,325	149,133	159,058	-
Debt service-principal	-	-	-	-
Debt service-interest expense	-	-	-	-
Total expenditures	52,345,708	15,849,607	1,057,683	3,110,801
Excess (deficiency) of revenues over (under) expenditures before other financings sources (uses)	8,691,649	(9,860,190)	389,874	(501,928)
Other Financing Sources (Uses)				
Transfers, in	6,995,913	10,039,429	305,531	-
Transfers, out	(16,406,815)	-	-	-
Total other financing sources (uses)	(9,410,902)	10,039,429	305,531	-
Net changes in fund balances	(719,253)	179,239	695,405	(501,928)
Fund balances, beginning of year	28,482,738	228,507	364,480	1,939,191
Fund balances, end of year	\$ 27,763,485	407,746	1,059,885	1,437,263

See Notes to Financial Statements.

Gross Receipts Tax Comm. / EMS	GRT Revenue Bond Series 2015	Nonmajor Governmental Funds	Total Governmental Funds
6,168,489	-	14,054,283	71,504,782
-	-	1,580,864	4,677,132
-	-	2,545,079	5,198,497
-	-	521,926	3,044,891
76,314	163,577	187,060	681,232
-	-	1,534,015	12,403,651
-	-	98,850	153,887
22,882	-	152,160	524,631
<u>6,267,685</u>	<u>163,577</u>	<u>20,674,237</u>	<u>98,188,703</u>
-	-	36,572	12,123,349
6,368,289	-	7,487,120	49,695,995
-	-	-	5,274,890
-	-	1,358,016	16,170,252
-	-	1,031,937	4,756,731
-	-	3,270,500	3,270,500
296,837	1,746,158	6,308,394	8,975,905
-	-	3,190,000	3,190,000
-	-	2,075,317	2,075,317
<u>6,665,126</u>	<u>1,746,158</u>	<u>24,757,856</u>	<u>105,532,939</u>
<u>(397,441)</u>	<u>(1,582,581)</u>	<u>(4,083,619)</u>	<u>(7,344,236)</u>
2,576,297	-	2,683,073	22,600,243
(2,593,613)	-	(3,599,815)	(22,600,243)
<u>(17,316)</u>	<u>-</u>	<u>(916,742)</u>	<u>-</u>
(414,757)	(1,582,581)	(5,000,361)	(7,344,236)
<u>10,190,538</u>	<u>10,317,310</u>	<u>24,830,992</u>	<u>76,353,756</u>
<u>9,775,781</u>	<u>8,734,729</u>	<u>19,830,631</u>	<u>69,009,520</u>

SAN JUAN COUNTY, NEW MEXICO
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
Fiscal Year Ended June 30, 2018

	<u>Primary Governmental Activities</u>
Net changes in fund balances total governmental fund	\$ (7,344,236)
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlay as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays (\$7,303,343) exceed depreciation (\$12,110,873) and net loss on assets disposed of (\$1,863,002) in the current period.	(6,670,532)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. This is the amount by which the deferred inflow on property taxes from end of the year (\$1,091,952) exceeds the deferred inflow on property taxes from the beginning of the year (\$1,006,118).	85,834
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. This is the amount by which the deferred inflow on accounts receivable from end of the year (\$739,374) exceeded the deferred inflow on accounts receivable from the beginning of the year (\$629,303).	110,071
The issuance of long-term debt (e.g. bonds, loans, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position.	
The following table represents the changes in long-term debt for the fiscal year:	
Change in revenue bonds and loans payable	\$3,190,000
Change in bond premium	440,005
Change in refunding of debt	(114,282)
Change in compensated absences	351,883
Change in claims and judgements	181,632
Change in accrued interest	4,639
Net pension activity	1,106,331
Net other post employment benefit activity	(652,136)
	4,508,072
	4,508,072
Change in net position governmental activities	\$ (9,310,791)

See Notes to Financial Statements.

SAN JUAN COUNTY, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) - GENERAL FUND
Fiscal Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 44,816,872	45,919,099	47,866,739	1,947,640
Intergovernmental - Federal	2,000,000	2,316,000	2,316,470	470
Intergovernmental - State	274,608	-	359,674	359,674
Intergovernmental - Other	435,468	435,468	501,208	65,740
Investment earnings	155,000	155,000	168,731	13,731
Fees	9,202,225	9,222,710	10,476,291	1,253,581
Sale of Assets	60,000	60,000	55,037	(4,963)
Miscellaneous	388,500	922,242	1,065,540	143,298
Total revenues	57,332,673	59,030,519	62,809,690	3,779,171
Prior year cash balance budget	24,762,893	24,762,893		
Total budgeted revenues	82,095,566	83,793,412		
Expenditures				
General Government				
County Commission	331,742	331,776	326,305	5,471
Administration	687,926	736,212	707,075	29,137
General Government	1,814,830	2,411,511	2,351,632	59,879
Information Technology	1,120,066	1,073,733	1,014,215	59,518
Geographic Information Systems	200,297	200,297	182,254	18,043
Finance	1,133,542	1,143,162	1,082,843	60,319
County Clerk	556,487	556,487	475,871	80,616
Bureau of Elections	447,056	447,056	349,222	97,834
Property Assessments	878,259	901,450	866,532	34,918
Treasurer	660,677	675,474	618,087	57,387
Probate Judge	46,114	46,114	45,948	166
County Attorney	617,994	632,994	503,837	129,157
Human Resources	584,975	584,975	560,806	24,169
Central Purchasing	371,573	373,043	363,734	9,309
Total general government	9,451,538	10,114,284	9,448,361	665,923
Public Safety				
Fire Prevention	962,495	1,176,625	1,097,528	79,097
Law Enforcement	13,213,918	13,120,062	12,300,014	820,048
Community Development	434,226	440,078	433,170	6,908
Building Inspection	402,181	403,777	395,240	8,537
Emergency Management	546,028	546,028	385,025	161,003
Safety	147,519	153,792	146,341	7,451
Total public safety	15,706,367	15,840,362	14,757,318	1,083,044
Health and Welfare				
Health and Welfare	538,681	538,681	499,598	39,083
Culture and Recreation	3,965,127	3,961,417	3,670,425	290,992
Appraisals	975,371	952,180	908,047	44,133
Health Care Assistance Fund	6,384,394	6,076,677	5,840,200	236,477
Road Fund	7,078,194	6,640,794	5,591,570	1,049,224
Risk Management	3,708,098	3,709,013	3,134,241	574,772
Major Medical Fund	8,801,319	8,801,880	8,444,229	357,651
Total expenditures	56,609,089	56,635,288	52,293,989	4,341,299
Excess (deficiency) of revenues over (under) expenditures	25,486,477	27,158,124	10,515,701	8,120,470
Other financing sources (uses)				
Transfers in	9,142,892	8,776,841	6,673,444	(2,103,397)
Transfers out	(18,907,741)	(18,473,552)	(16,262,173)	2,211,379
Total other financing sources (uses)	(9,764,849)	(9,696,711)	(9,588,729)	107,982
Net change in fund balances	\$ 15,721,628	17,461,413	926,972	8,228,452

RECONCILIATION FROM BUDGETARY BASIS TO GAAP:

Change in fund balance (budgetary basis)	\$ 926,972
Change in FMV investments	(836,858)
Change in inventory	(6,238)
Change in accounts receivable	(138,585)
Change in prepaid expenses	40,546
Change in accounts payable	(93,702)
Change in accrued liabilities	(111,639)
Change in interfund balances	561
Change in deferred balances	(500,310)
Change in fund balance (GAAP basis)	(719,253)
GAAP Fund balance, beginning	28,482,738
GAAP Fund balance, ending	\$ 27,763,485

See Notes to Financial Statements.

SAN JUAN COUNTY, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
CORRECTIONS FUND - SPECIAL REVENUE FUND
Fiscal Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Gross receipts taxes	\$ 3,917,012	4,177,911	4,178,884	973
Intergovernmental - Other	1,463,160	1,463,160	1,293,641	(169,519)
Investment income	3,000	3,000	3,965	965
Fees	614,600	614,600	449,137	(165,463)
Miscellaneous	22,500	22,500	652	(21,848)
Total revenues	6,020,272	6,281,171	5,926,279	(354,892)
Prior year cash balance budget	405	405		
Total budgeted revenues	6,020,677	6,281,576		
Expenditures				
Public Safety				
Salaries and benefits	8,676,899	8,714,241	8,714,241	-
Operating expenses	7,212,462	7,212,462	7,097,139	115,323
Capital outlay	353,790	353,790	149,133	204,657
Total expenditures	16,243,151	16,280,493	15,960,513	319,980
Excess (deficiency) of revenues over (under) expenditures	(10,222,474)	(9,999,322)	(10,034,234)	(34,912)
Other Financing Sources (Uses)				
Transfers in	10,222,474	10,085,575	10,039,429	(46,146)
Transfers out	-	-	-	-
Net change in fund balance	\$ -	86,253	5,195	(81,058)

RECONCILIATION FROM BUDGETARY BASIS TO GAAP:

Change in fund balance (budgetary basis)	\$ 5,195
Change in accounts receivable	61,718
Change in prepaid expense	604
Change in deferred balances	521
Change in accounts payable	125,445
Change in accrued liabilities	(14,244)
Change in fund balance (GAAP basis)	<u>179,239</u>
GAAP Fund balance, beginning	<u>228,507</u>
GAAP Fund balance, ending	\$ <u>407,746</u>

See Notes to Financial Statements.

SAN JUAN COUNTY, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
INTERGOVERNMENTAL GRANTS - SPECIAL REVENUE FUND
Fiscal Year Ended June 30, 2018

	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental - Federal	\$ 2,479,833	2,089,081	849,145	(1,239,936)
Intergovernmental - State	425,232	6,002,105	548,729	(5,453,376)
Intergovernmental - Local	-	46,152	8,243	(37,909)
Miscellaneous	-	-	144,345	144,345
Total revenues	<u>2,905,065</u>	<u>8,137,338</u>	<u>1,550,462</u>	<u>(6,586,876)</u>
Prior year cash balance budget	-	-		
Total budgeted revenues	<u>2,905,065</u>	<u>8,137,338</u>		
Expenditures				
Health and welfare				
Operating expenses	1,838,566	7,309,499	946,538	6,362,961
Capital outlay	688,914	692,664	458,664	234,000
Total expenditures	<u>2,527,480</u>	<u>8,002,163</u>	<u>1,405,202</u>	<u>6,596,961</u>
Excess (deficiency) of revenues over (under) expenditures	<u>377,585</u>	<u>135,175</u>	<u>145,260</u>	<u>10,085</u>
Other Financing Sources (Uses)				
Transfers in	<u>145,600</u>	<u>325,238</u>	<u>160,888</u>	<u>164,350</u>
Net change in fund balances	<u>\$ 523,185</u>	<u>460,413</u>	<u>306,148</u>	<u>(154,265)</u>

RECONCILIATION FROM BUDGETARY BASIS TO GAAP:

Change in fund balance (budgetary basis)	\$ 306,148
Change in accounts receivable	(177,984)
Change in accounts payable	347,519
Change in deferred balances	219,722
Change in fund balance (GAAP basis)	<u>695,405</u>
GAAP Fund balance, beginning	<u>364,480</u>
GAAP Fund balance, ending	<u><u>\$ 1,059,885</u></u>

SAN JUAN COUNTY, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
D.W.I. FACILITIES- SPECIAL REVENUE FUND
Fiscal Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		Positive (Negative)
Revenues				
Intergovernmental - State	\$ 1,924,438	1,940,935	1,962,165	21,230
Charges for service	222,000	222,000	223,795	1,795
Miscellaneous	440,500	440,500	440,100	(400)
Total revenues	2,586,938	2,603,435	2,626,060	22,625
Prior year cash balance budget	1,951,549	1,951,549		
Total budgeted revenues	4,538,487	4,554,984		
Expenditures				
Public Safety				
Salaries and benefits	2,743,383	2,780,012	2,410,893	369,119
Operating expenses	886,464	886,464	674,928	211,536
Capital outlay	-	-	-	-
Total expenditures	3,629,847	3,666,476	3,085,821	580,655
Excess (deficiency) of revenues over (under) expenditures	908,640	888,508	(459,761)	603,280
Other Financing Sources (Uses)				
Transfers in	-	-	-	-
Net change in fund balances	\$ 908,640	888,508	(459,761)	603,280

RECONCILIATION FROM BUDGETARY BASIS TO GAAP:

Change in fund balance (budgetary basis)	\$ (459,761)
Change in accounts receivable	(23,452)
Change in prepaid expenditures	(153)
Change in accounts payable	(11,385)
Change in accrued liabilities	(7,177)
Change in fund balance (GAAP basis)	(501,928)
GAAP Fund balance, beginning	1,939,191
GAAP Fund balance, ending	\$1,437,263

See Notes to Financial Statements.

SAN JUAN COUNTY, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
GROSS RECEIPTS TAX COMMUNICATIONS / EMS - SPECIAL REVENUE FUND
Fiscal Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Gross receipts taxes	\$ 5,876,570	6,268,570	6,269,348	778
Investment income	52,000	52,000	76,314	24,314
Miscellaneous	-	-	22,882	22,882
Total revenues	<u>5,928,570</u>	<u>6,320,570</u>	<u>6,368,544</u>	<u>47,974</u>
Prior year cash balance budget	<u>1,877,192</u>	<u>2,929,221</u>		
Total budgeted revenues	<u>7,805,762</u>	<u>9,249,791</u>		
Expenditures				
Public Safety				
Salaries and benefits	695,056	695,056	658,624	36,432
Operating expenses	6,621,924	6,621,924	5,941,379	680,545
Capital outlay	341,134	376,134	289,979	86,155
Total Expenditures	<u>7,658,114</u>	<u>7,693,114</u>	<u>6,889,982</u>	<u>803,132</u>
Excess (deficiency) of revenues over (under) expenditures	147,648	1,556,677	(521,438)	851,106
Other Financing Sources (Uses)				
Transfers in	2,812,570	2,847,570	2,576,297	(271,273)
Transfers out	(2,829,886)	(2,864,886)	(2,593,613)	271,273
Total other financing sources (uses)	<u>(17,316)</u>	<u>(17,316)</u>	<u>(17,316)</u>	<u>-</u>
Net change in fund balance	\$ <u>130,332</u>	<u>1,539,361</u>	(538,754)	<u>851,106</u>

RECONCILIATION FROM BUDGETARY BASIS TO GAAP:

Change in fund balance (budgetary basis)	\$ (538,754)
Change in accounts receivable	(100,859)
Change in accounts payable	236,226
Change in accrued liabilities	(11,370)
Change in fund balance (GAAP basis)	<u>(414,757)</u>
Fund balance, beginning	<u>10,190,538</u>
Fund balance, ending	<u>\$ 9,775,781</u>

See Notes to Financial Statements.

SAN JUAN COUNTY, NEW MEXICO
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES -
AGENCY FUNDS
June 30, 2018

	<u>Agency Fund</u>
ASSETS	
Equity in pooled cash and investments - restricted	\$ 963,347
Property taxes receivable	<u>3,272,164</u>
Total Assets	\$ <u><u>4,235,511</u></u>
LIABILITIES	
Due to clerk refunds	\$ 930
Due to other taxing districts	<u>4,234,581</u>
Total Liabilities	\$ <u><u>4,235,511</u></u>

See Notes to Financial Statements.

**SAN JUAN COUNTY, NEW MEXICO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2018**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity

San Juan County, New Mexico (County) was incorporated in 1887 under the provisions of Chapter 13, Section 1 of the Territory of New Mexico Statutes as shown in Article 4-24-1 of the 1978 New Mexico State Statutes. The County operates under a Commissioner-Manager (CEO) form of government and provides the following services as authorized by its charter: public safety, highways and streets, sanitation, health and social services, recreation, public housing assistance, public improvements, planning, property assessments, tax collection and general administrative services.

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to governmental entities. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

As required by GAAP, the financial statements present the County and its component units, entities for which the County is considered to be financially accountable. Blended component units, although legally separate entities, are, in substance, part of the County's operations and so data from these units are combined with data of the primary government. Each discretely presented component unit, on the other hand, is reported in a separate column in the financial statements to emphasize it is legally separate from the County.

Depending upon the significance of the County's financial and operational relationships with various separate entities, the organizations are classified as blended or discrete component units, related organizations, joint ventures, or jointly governed organizations, and the financial disclosure is treated accordingly.

Discretely Presented Component Units:

The Consolidated Communications Authority (Authority) is a discretely presented component unit. The Authority was created through a Joint Powers Agreement to operate a consolidated communications center to provide emergency and law enforcement communications for its participants; San Juan County, the City of Farmington, the City of Bloomfield, the City of Aztec, and the State of New Mexico Department of Public Safety. The Authority is fiscally dependent on San Juan County. The necessary funds for administrative and operational expenses are provided by a County 3/16th gross receipts tax. The San Juan County Board of Commissioners approves the Authority's annual budget. San Juan County appoints only two of the seven members of the Authority's board of directors.

**SAN JUAN COUNTY, NEW MEXICO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2018**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The San Juan Water Commission is also reported as a discretely presented component unit. The San Juan Water Commission was created through a Joint Powers Agreement to provide funding for the Animas-La-Plata Water Project, to acquire water rights, protect and utilize existing and future water rights and water resources, and to administer the water for its participants; San Juan County, the City of Farmington, the City of Bloomfield, the City of Aztec, and the San Juan Rural Water Users Association. The San Juan Water Commission is fiscally dependent on San Juan County. The County, per the Joint Powers Agreement, agrees to implement, maintain, and keep in force a mill levy of approximately three mills upon all real and personal property in San Juan County to pay for the construction costs of the Animas-La-Plata Water Project as well as the operating costs of the San Juan Water Commission. The County currently has .5 mills imposed for this purpose. The San Juan County Board of Commissioners approves the San Juan Water Commission's annual budget. San Juan County appoints only one of the five representative members on the San Juan Water Commission.

Both of these discretely presented component units do not issue separate financial statements. Therefore, the fund financial statements for these component units are presented within this comprehensive annual financial report.

Government-wide financial statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on the primary government, not including fiduciary funds. The component units are presented in separate columns. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. The County had no business-type activities. The primary government is reported separately from the legally separate component units for which the primary government is financially accountable.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment and include depreciation expense. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

**SAN JUAN COUNTY, NEW MEXICO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2018**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fund financial statements

Separate fund financial statements are provided for governmental funds and the component units. Major individual governmental funds are reported as separate columns in the fund financial statements. All remaining governmental funds are aggregated and reported as nonmajor funds.

The County reports the following *major governmental funds*:

General Fund. The County's primary operating fund used to account for and report all financial resources not accounted for and reported in another fund.

Corrections. To account for funds expended for prisoner care at the County Detention Center. A one-eighth of one percent gross receipts tax provides for the funding as well as fees collected from municipalities. This fund was created by authority of state statute (Section 33-3-25 and Section 7-20F-3, NMSA Compilation).

Intergovernmental Grants Fund. To account for the operations of various local, state and federal grants. Funding is provided by state and Federal grants and local governments. Authority for creation of the fund was by County Resolution.

DWI Facilities. To account for the operation of the Alternative Sentencing Department, which includes the DWI Treatment Facility, DWI Detention Facility, the Compliance Program, and the Axis program. Funding is provided by client fees, State grants, State distribution, and participation by the City of Farmington. Authority for creation of the fund is by County Resolution.

Gross Receipts Tax-Communications/Emergency Medical Services. To account for the three-sixteenths of one percent Emergency Communications and Emergency Medical Services gross receipts tax collected county wide. The fund was created by authority of state statute (see Section 7-20E-11, NMSA 1978 Compilation).

Gross Receipts Tax Revenue Bonds Series 2015. To account for the capital projects funded by the GRT Revenue Bonds issued in 2015. The projects include new fire stations, existing fire station renovations, fire trucks and equipment, Pinon Hills road extension project, energy conservation improvements, resurfacing and parking lot improvements, and other County replacements and improvements. This fund was created by County resolution and is restricted for expenditure in accordance with the bond issuance.

Fiduciary statements

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support San Juan County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. San Juan County has the following types of agency funds to account for revenues billed and collected or property taxes levied and collected by the County on behalf of the following:

**SAN JUAN COUNTY, NEW MEXICO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2018**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

- Conservancy and Irrigation Funds for conservancies, irrigation and water districts revenues.
- Municipalities Funds for the municipalities of Aztec, Bloomfield, Kirtland and Farmington for property taxes.
- State Funds for payments to the State of New Mexico.
- School Funds for various County school districts and San Juan College for property taxes and oil and gas production and equipment taxes amongst other revenues.
- Suspense Funds for the collection and distribution of current and delinquent property taxes, taxes paid under protest, and in advance as required by bases involving mobile homes, and overpayments and underpayment of taxes.
- Clerk's Refunds for excess collections from the Clerk's Office due to customers.

Measurement focus, Basis of accounting

The government-wide and fiduciary fund financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Agency funds have no *measurement focus*.

Amounts reported as *program revenues* include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

The modified accrual basis of accounting is followed by the governmental fund types for financial statement purposes. Under the modified accrual basis of accounting, revenues and other governmental fund financial resource increments are recognized in the accounting period in which they become measurable and available to pay liabilities of the current period (amounts collected within 60 days after year-end).

Revenue recognition for the various sources is as follows:

- The County recognizes property taxes as revenue on an accrual basis in the year in which they are first billed. The County has determined that recognizing revenues when the property taxes are levied is not feasible as the amounts have not been determined at the time the financial statements are prepared.
- The County recognizes oil and gas taxes as revenue when received by the County. These taxes are not recognized on a full accrual basis in the entity-wide financial statements since reasonable estimates of the total receivable and amount uncollectible are not available.

**SAN JUAN COUNTY, NEW MEXICO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2018**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

- The County recognizes gross receipts tax distributions and franchise taxes on the modified accrual basis using a 60-day time period subsequent to year-end. Gross receipts are collected by the State of New Mexico and distributed to the County on a monthly basis 30 days after collection. These taxes are not recognized on a full accrual basis in the entity-wide financial statements since reasonable estimates of the total receivable and amount uncollectible are not available.
- The County recognizes grant receivables when the eligibility requirements have been met. Generally, this is when the costs are incurred.

Expenditures are recorded as liabilities when they are incurred, except for unmatured interest on general long-term debt which is recognized when due, and certain compensated absences which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the government's risk management and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Deferred Outflows/Inflows of Resources. In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. Also, in addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The County reports deferred outflows for the deferred amount on bond refunding. Deferred inflows are reported in the governmental funds regarding unavailable HUD revenue. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

Encumbrances. Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting is used for purchase orders, contracts and other commitments for the expenditures of monies to reserve that portion of the applicable appropriation, as an extension of formal budgetary integration. Significant encumbrances, those greater than \$200,000, are disclosed in the Commitments and Contingencies note.

**SAN JUAN COUNTY, NEW MEXICO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2018**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Equity in Pooled Cash and Investments. Equity in pooled cash and investments includes amounts in demand deposit accounts, certificates of deposit and investments. Substantially all cash resources are combined and excess amounts are invested. Interest earned is allocated to various funds (required by law and by the County Commission) based on the average of the funds' month end balances.

Investments are stated at fair value that is determined using selected bases. Investments with managed funds are reported at estimated fair value as determined by the respective fund managers based on quoted sales prices of the underlying securities. Cash deposits are reported at carrying amount, which reasonably estimates fair value. The County categorizes the fair value measurements of its investments within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on valuation inputs used to measure the fair value of the asset into three levels:

Level 1: inputs are quoted prices (unadjusted) for identical assets or liabilities in active markets that a government can access at the measurement date (June 30th of that year).

Level 2: inputs, other than quoted prices included within level 1, that are observable for an asset or liability, either directly or indirectly.

Level 3: are unobservable inputs for an asset or liability. The County measures level 3 inputs using other valuation techniques that attempts to maximize the use of relevant observable inputs and maximizes the use of unobservable inputs.

Due From Other Governments. Intergovernmental receivables include amounts due from grantors for grants for specific programs and capital projects. Program grants and capital grants are recorded as receivables and revenues at the time reimbursement project costs are incurred. Revenues received in advance of project costs being incurred are deferred.

Receivables and Payables. Transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "interfund receivables/payables" (i.e., the current portion of interfund loans) or "advances to/from other fund" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds."

Advances between funds are offset by a fund balance reserve account in applicable governmental funds to indicate they are not available for appropriation and are not expendable available financial resources.

**SAN JUAN COUNTY, NEW MEXICO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2018**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Property taxes are levied as of January 1 on property values assessed on the same date. The tax levy is payable in two installments, November 10 and April 10. The property taxes are considered delinquent and subject to lien, penalty and interest, 30 days after the date on which they are due.

Gross receipts taxes are collected by the State of New Mexico and distributed to the County on a monthly basis thirty days after collection. Franchise taxes are levied on gross sales and remitted quarterly to the County. The County recognizes gross receipts tax distributions and franchise taxes on the modified accrual basis using a 60-day time period subsequent to year-end. These taxes are not recognized on a full accrual basis in the entity-wide financial statements as reasonable estimates of the total receivable and amount uncollectible are not available.

The County has reviewed its customer base for concentrations of credit risk and has determined that no individual customer or group of customers engaged in similar activities represent a material concentration of credit risk to the County.

Inventories. Inventories are valued at cost (first-in, first-out), which approximates market. The costs of governmental fund-type inventories are recorded as expenditures when consumed rather than when purchased. Reported inventory balances are included in the nonspendable fund balance classification representing amounts that cannot be spent because they are not in spendable form.

Prepaid Items. Payments made to vendors for services that will benefit periods beyond the year-end are recorded as prepaid items. San Juan County follows the consumption method of accounting for prepaid items. Reported prepaid items are classified as nonspendable fund balance representing amounts that cannot be spent because they are not in spendable form.

Capital Assets. Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the governmental activities columns in the government-wide financial statements.

Capital assets are defined by the County as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets, donated works of art and similar items, and capital assets received in a service concession arrangement are recorded at acquisition value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed. Such assets, including

**SAN JUAN COUNTY, NEW MEXICO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2018**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

infrastructure, have higher limits that must be met before they are capitalized. All infrastructure has been capitalized. Software is included as part of machinery and equipment.

Property, plant and equipment of the primary government is depreciated using the straight-line method over the following estimated useful lives:

Improvements other than buildings	10 - 50 years
Buildings and structures	10 - 45 years
Machinery and equipment	5 - 30 years
Furniture and fixtures	5 - 30 years
Infrastructure	5 - 50 years

Bond Discounts/Premiums/Deferred Charge on Refunding. In governmental fund types, premiums and discounts, and similar items are recognized when the bonds are issued. In the entity-wide financial statements, bond discounts, premiums, and deferred charges on refunding are deferred and amortized over the term of the bonds using the straight-line method, which approximates the effective interest method. The entity-wide financial statements report the face amount of the bonds payable net of bond discounts and premiums. Whereas, the deferred charges on refunding are reported as a deferred outflow. Bond Issuance Costs are recognized as an expenditure in both the governmental fund types and the entity-wide financial statements when the bonds are issued.

Compensated Absences. Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. Compensated absences are reported in governmental funds only if they have matured. In the entity-wide statements vested or accumulated vacation is recorded as an expense and liability as the benefits accrue to employees. San Juan County caps the accumulated vacation at 320 hours and compensated "Comp" time at 80 hours.

Pensions. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the New Mexico Public Employees Retirement Association (PERA) and additions to/deductions from PERA's fiduciary net position have been determined on the same basis as they are reported by PERA, on the economic resources measurement focus and accrual basis of accounting. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

SAN JUAN COUNTY, NEW MEXICO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2018

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Other Post Employment Benefit Plans. For purposes of measuring the net other post-employment benefit plan (OPEB) liability, deferred outflows of resources and deferred inflows of resources related to the OPEB, and OPEB plan expense, information about the fiduciary net position of the New Mexico Retiree Health Care Authority (NMRCHA) and additions to/deductions from NMRCHA's fiduciary net position have been determined on the same basis as they are reported by NMRCHA, on the economic resources measurement focus and accrual basis of accounting. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Long-Term Obligations. Long-term debt is recognized as a liability of a governmental fund when due, or when resources have been accumulated in the debt service fund for payment early in the following year. For other long-term obligations, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a governmental fund. In the entity-wide financial statements long-term liabilities were included.

Fund Balance Reporting. The governmental fund financial statements may report five classifications of fund balance as follows:

Nonspendable – This classification represents amounts that cannot be spent because they are either (a) not in spendable form, such as inventories and prepaid items, or (b) they are legally or contractually required to remain intact, i.e. for the principal of a permanent fund.

Restricted – This classification represents fund balances restricted to a specific purpose when constraints placed on the use of resources are either (a) external impositions by creditors, grantors, contributors, laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation.

Committed – This classification is used to represent fund balances committed for specific purposes pursuant to constraints imposed by formal action of the highest level of decision making authority, which is the San Juan County Board of County Commissioners. The highest formal action required by the County is in the form of an ordinance, which requires public notice 14 days prior to Commission decision. To remove a commitment, the San Juan County Board of County Commissioners must take the same type of action it employed to previously commit the funds. Commitments must occur prior to the end of the reporting period, but the amount may be determined in the subsequent period.

Assigned – This classification represents amounts that are constrained by the County's intent to be used for specific purposes, but are neither restricted nor committed. The authority for assigning resources remains only with the governing body, the San Juan

**SAN JUAN COUNTY, NEW MEXICO
 NOTES TO FINANCIAL STATEMENTS
 JUNE 30, 2018**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

County Board of County Commissioners. The County Commission has not delegated this authority to any other body or official.

Unassigned – This classification of fund balance is the residual classification for the General Fund consisting of fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General Fund. The General Fund is the only fund that reports a positive unassigned fund balance amount. In other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes, it may be necessary to report a negative unassigned fund balance.

Classifying Fund Balance Amounts. When an expenditure is incurred for purposes for which both restricted and unrestricted (committed, assigned, or unassigned) resources are available for use, it is the County’s policy to use restricted resources first and then unrestricted resources. Any residual balances are classified using the default policy for unrestricted fund balance: committed amounts would be reduced first, followed by assigned amounts, and then unassigned amounts.

Fund Balance for Subsequent Years Expenditures. According to New Mexico State Statute and the New Mexico Department of Finance and Administration (DFA), San Juan County is required to reserve 3/12^{ths} of the General Fund’s (sub-fund) budgeted expenditures (\$7,634,461) for subsequent year expenditures to maintain an adequate cash flow until the next significant property tax collection. The DFA also requires that 1/12th of the Road Fund budgeted expenditures be reserved (\$549,470). The County has incorporated this reserve requirement within its financial policies, on the modified basis (adjusted by year end timing adjustments), approved by the County Commission. These balances are reported as assigned to subsequent years expenditures in the General Fund. The County is in compliance with these DFA requirements on the budgetary basis.

Fund Balances, Governmental Funds. On the *Balance Sheets – Governmental Funds*, the fund balances are reported in the aggregate using the classifications defined by GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. Fund balances by classification for the year ended June 30, 2018 were as follows:

	General	Corrections	Inter-Governmental Grants	DWI Facilities	GRT Comm/EMS	GRT Revenue Bond Series 2015	Major Fund Sub-Total
Fund Balance – San Juan County							
<u>Nonspendable</u>							
Prepaid expenditures	\$ 1,420,074	659	-	120	-	-	1,420,853
Inventory	172,751	-	-	-	-	-	172,751
<u>Restricted</u>							
DWI program funds (grant)	-	-	-	1,437,143	-	-	1,437,143

**SAN JUAN COUNTY, NEW MEXICO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2018**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

	General	Corrections	Inter-Governmental Grants	DWI Facilities	GRT Comm/EMS	GRT Revenue Bond Series 2015	Major Fund Sub-Total
Fund Balance – San Juan County							
Restricted (Continued)							
Grant projects	-	-	1,059,885	-	-	-	1,059,885
Debt service	897,508	-	-	-	-	-	897,508
1% appraisal fee	872,562	-	-	-	-	-	872,562
Healthcare	8,388,663	-	-	-	-	-	8,388,663
GRT bond series 2015	-	-	-	-	-	8,734,729	8,734,729
Public safety							
Communications/EMS	-	-	-	-	9,775,781	-	9,775,781
Committed							
Corrections	-	407,087	-	-	-	-	407,087
Assigned							
Subsequent years expenditures	7,824,448	-	-	-	-	-	7,824,448
Risk management/roads	958,791	-	-	-	-	-	958,791
Unassigned							
Unassigned balance	7,228,688	-	-	-	-	-	7,228,688
\$	27,763,485	407,746	1,059,885	1,437,263	9,775,781	8,734,729	49,178,889

	Major Fund Sub-Total	Other Governmental Funds	Total
Fund Balance – San Juan County (Continued)			
Nonspendable			
Prepaid insurance	\$ 1,420,853	35,194	1,456,047
Inventory	172,751	86,285	259,036
Restricted			
DWI program funds (grant)	1,437,143	-	1,437,143
Federal and state grant projects	1,059,885	-	1,059,885
Housing (grant)	-	155,961	155,961
Debt service	897,508	-	897,508
1% appraisal fee	872,562	-	872,562
Healthcare	8,388,663	2,882,837	11,271,500
GRT bond series 2015	8,734,729	-	8,734,729
Gross receipts tax reserve	-	1,200,405	1,200,405
Public safety			
Juvenile	-	571,269	571,269
Fire protection	-	3,162,067	3,162,067
Law enforcement	-	138,652	138,652
Communications/EMS	9,775,781	-	9,775,781
Emergency medical services	-	54,762	54,762
Environmental services	-	434,950	434,950
Clerks recording	-	423,540	423,540
Other purposes	-	193,759	193,759
Committed			
Corrections	407,087	-	407,087
Harper Valley reserve requirement	-	37,356	37,356
ERP Project	-	1,037,363	1,037,363
Water Reserve	-	6,189,771	6,189,771

**SAN JUAN COUNTY, NEW MEXICO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2018**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

	Major Fund Sub-Total	Other Governmental Funds	Total
Fund Balance – San Juan County (Continued)			
<u>Assigned</u>			
Subsequent years expenditures	7,824,448	-	7,824,448
Encumbrances (1)	-	2,908,522	2,908,522
Debt service	-	112,015	112,015
Risk Management/Roads	958,791	-	958,791
Capital replacement	-	733,121	733,121
<u>Unassigned</u>			
Unassigned balance (deficit)	7,228,688	(527,198)	6,701,490
	<u>\$ 49,178,889</u>	<u>19,830,631</u>	<u>69,009,520</u>

(1) See Note 10, *Commitments and Contingencies*, for additional breakdown of encumbrance balances.

Fund Balances, Component Units. On the *Combining Balance Sheets – Communications Authority* and on the *Balance Sheet – San Juan Water Commission*, the fund balances are reported in the aggregate using the classifications defined by GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. Fund balances by classification for the year ended June 30, 2018 were as follows:

	Communications Authority	Communications Authority Capital	Total
Fund Balance – San Juan County Communications Authority			
<u>Nonspendable</u>			
Prepaid insurance	\$ 85,844	-	85,844
<u>Committed</u>			
Public safety	369,406	280,812	650,218
	<u>\$ 455,250</u>	<u>280,812</u>	<u>736,062</u>
<u>San Juan Water Commission</u>			
Fund Balance – San Juan Water Commission			
<u>Nonspendable</u>			
Prepaid insurance	\$ 23,386		
<u>Restricted: Water Use</u>			
	476,140		
	<u>\$ 499,526</u>		

See Note 10, *Commitments and Contingencies*, for breakdown of encumbrance balances above \$200,000.

**SAN JUAN COUNTY, NEW MEXICO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2018**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Net Position. In the government-wide financial statements, net position represents the difference between (a) assets and deferred outflows of resources and (b) liabilities and deferred inflows of resources. *Net investment in capital assets* consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of borrowings that are attributable to the acquisition, construction, or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislations adopted by the County or through external restrictions imposed by creditors, grantors, laws or regulations of other governments. Unrestricted net position represents assets of the County not restricted for any other project or purpose. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of San Juan County is improving or deteriorating.

Interfund Transactions. Inter-fund services provided and used are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except interfund services provided and used and reimbursements, are reported as transfers.

Use of Estimates. The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NOTE 2. LEGAL COMPLIANCE - BUDGETS

Budgets. The legal level of budgetary control is defined at the fund level, the lowest level of which the County's Management may not reallocate resources or make over expenditures without approval of the Commission. The County Commission is authorized to transfer budgeted amounts between detail line items within a department within any fund. Both the County Commission and the State of New Mexico, Department of Finance and Administration, Local Government Division must approve any revisions that alter the total expenditures of any fund.

Expenditures of the County may not legally exceed appropriations at the level at which the budget is adopted, that is, expenditures in each fund may not exceed the budgeted appropriation for that fund.

**SAN JUAN COUNTY, NEW MEXICO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2018**

NOTE 2. LEGAL COMPLIANCE – BUDGETS (CONTINUED)

The County follows the following procedures in establishing the budgetary data reflected in the financial statements:

1. In April or May the Chief Financial Officer submits to the Commission a proposed interim operating budget for the fiscal year commencing the following July 1. The budget includes proposed expenditures and the means of financing them. The budget is prepared by fund, department and function. In late May, after there has been an opportunity for public comment, the County Commission adopts the interim budget as finalized.
2. By the end of June, the Local Government Division of the State Department of Finance and Administration (DFA) approves the interim budget.
3. After closing the fiscal year, final budget projections for proposed expenditures and the means of financing them are completed, presented to the County Commission in late July and adopted by the Commission as the final budget.
4. By the first week of September, DFA approves the final budget.
5. After the budget is adopted any supplemental appropriations must be approved by the County Commission.

Encumbrance accounting is employed by the County. Certain encumbrances (e.g., purchase orders, contracts) outstanding at year-end related to capital purchases, goods or services not yet delivered/provided or for invoices not yet received on goods or services delivered/provided are carried forward to the new fiscal year and do not constitute expenditures or liabilities because the commitments are re-appropriated and honored during the subsequent year as part of the final adopted budget.

Budgets are adopted on a cash basis, which is not consistent with accounting principles generally accepted in the United States of America; therefore, a budget-GAAP reconciliation is required.

The San Juan County Commission approves the budgets for both discretely presented component units. The budgets for the San Juan Water Commission and the Communications Authority are included in County's budget and sent to the Department of Finance and Administration for approval.

SAN JUAN COUNTY, NEW MEXICO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2018

NOTE 3. POOLED CASH AND INVESTMENTS

The County follows the practice of pooling cash and equivalents of all funds, which include both discretely presented component units, except for restricted or dedicated funds. Each fund's portion of total cash and investments is summarized by fund type in the combined balance sheet as equity in pooled cash and investments.

Pooled cash and investments held by the County, including both component units, consist of cash on deposit with financial institutions and certificates of deposit. Deposits are secured by both Federal depository insurance and collateral pledged in the County's name. Under New Mexico law, all deposits with financial institutions must be collateralized in an amount not less than 50% (102% for overnight deposits) of the uninsured balance. Market values of all cash and deposits approximate the cost of those assets.

Depository Accounts

Insured	\$ 1,250,000
Collateral held by pledging bank's trust department not in the County's name	21,856,527
Excess of collateral over insured and collateralized	<u>(306,027)</u>
Total deposits	<u>\$22,800,500</u>

Custodial Credit Risk. Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The County Investment Policy states that all banks in which San Juan County funds in excess of \$250,000 are deposited will be required to enter into a Collateral Security Agreement. The Collateral Security Agreement further states that should a bank fail at any time to maintain adequate collateral as required by the agreement, the County shall be given written notice of such failure, insolvency, or breach by the bank, and the bank shall have three days to cure such failure, insolvency, or breach. In the event the bank fails to cure such failure, insolvency, or breach, the County may demand the bank to surrender the above described collateral to the County. According to the Investment Policy, collateral shall be held by an independent third party financial institution acceptable to the County. Securities eligible as collateral are those defined under New Mexico State Law (6-10-16 NMSA 1978). As of June 30, 2018, \$21,550,500 of the County's bank balance of \$22,800,500 was exposed to custodial credit risk as follows:

Excess of collateral over insured and collateralized	\$(306,027)
Uninsured collateral held by pledging bank's trust department not in the County's name	<u>21,856,527</u>
Total	<u>\$21,550,500</u>

**SAN JUAN COUNTY, NEW MEXICO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2018**

NOTE 3. POOLED CASH AND INVESTMENTS (CONTINUED)

State Statute Section 6-10-10(f), NMSA 1978 authorized the County Treasurer to invest in United States Treasury certificates, United States Treasury bonds or negotiable securities of the United States. The Section also authorizes investments in bonds or negotiable securities of the State of New Mexico or of any county, municipality or school district with the consent of the County Commission. Effective July 1, 1994, State statutes authorized the County to enter into yield maintenance repurchase agreements (overnight deposits). The County's Investment Policy requires all investment securities other than local financial institution CDs to be held in third-party safekeeping by an acceptable institution.

	Weighted Average Maturity <u>Years</u>	Bank/Cost <u>Amount</u>	Fair <u>Value</u>
Cash deposits	-	\$ 8,800,500	6,499,567
Certificates of deposit	0.45	14,000,000	14,000,000
Total deposits	0.45	\$ 22,800,500	20,499,567
US Bank	-	\$ 498,851	498,851
LGIP	-	2,038,220	2,038,220
New Mexico Finance Auth.	-	897,508	897,508
Wells Fargo Bank	-	20,944	20,944
Moreton	-	225,140	225,140
Treasury Notes	1.77	27,724,033	27,255,089
Mortgage Pass-through	1.88	4,377,669	4,251,679
Mortgage Securities	1.08	2,279,650	2,230,965
Discount Notes/Coupon Securities	2.21	10,000,000	9,840,323
Total investments	1.74	\$ 48,062,015	47,258,719
Total cash and investments			\$ 67,758,286
Cash on hand			<u>6,570</u>
			<u>\$ 67,764,856</u>
Cash is reconciled to the financial statements as follows:			
Cash in governmental funds			\$ 65,518,498
Cash in agency funds			963,347
Cash in Communications Authority			782,855
Cash in San Juan Water Commission			<u>500,156</u>
			<u>\$ 67,764,856</u>

SAN JUAN COUNTY, NEW MEXICO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2018

NOTE 3. POOLED CASH AND INVESTMENTS (CONTINUED)

The Federal Home Loan Bank has a credit rating of Aaa with Moody's and AA+ with Standard and Poor's. The Federal National Mortgage Association (FNMA) has a credit rating of Aaa with Moody's and AA+ with Standard and Poor's. These are the highest possible ratings and are considered very secure. The obligators capacity to meet financial commitments is extremely strong.

At June 30, 2018, investments were measured at fair value using:

	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Investments by fair value level				
US Bank	\$ 498,851	-	-	498,851
LGIP (1)	-	-	2,038,220	2,038,220
NM Finance Authority	-	-	897,508	897,508
Wells Fargo Bank	20,944	-	-	20,944
Moreton	225,140	-	-	225,140
Treasury Notes	27,255,089	-	-	27,255,089
Mortgage Pass-through	4,251,679	-	-	4,251,679
Mortgage Securities	2,230,965	-	-	2,230,965
Discount Note/Coupon	-	9,840,323	-	9,840,323
	<u>\$ 34,482,668</u>	<u>9,840,323</u>	<u>2,935,728</u>	<u>47,258,719</u>

- (1) As of June 30, 2018, the New Mexico LGIP AAAM Rated \$2,038,220 [42] day WAM (R); [98] day WAM (F). The WAF (R) indicates the number of days until the floating interest rate Resets, and WAM (F) indicates the number of days to Final maturity. Additional information can be found on the State Treasurer's Office website at www.nmsto.gov.

Interest Rate Risk. The County's Investment Policy requires investment maturities to be scheduled to meet projected cash flow. The policy requires the County to commit investment maturities as follows: (1) No individual security will have a final maturity greater than 4 years and (2) With the exception of CDs and bank deposits, any investment portfolio with marketable securities will have an average weighted maturity or duration of no greater than 1.5-2.0 years and (3) For securities which are pegged to a floating interest rate, the next reset date shall be used to determine the effective maturity.

Concentration Credit Risk. The County will diversify use of investment instruments to avoid incurring unreasonable risks inherent in over-investing in specific instruments, individual financial institutions or maturities. The County's Investment Policy specifies that no more than 40% of the portfolio may be invested in any one sector except for U.S. Treasuries and Agencies. It further states that individual holdings of obligors other than those backed by the U.S. Government, its agencies, or its instrumentalities are limited to 5% of the total market value of the portfolio. GAAP requires disclosure when any one issuer is 5% or more of the investment portfolio. The investment in treasury notes,

**SAN JUAN COUNTY, NEW MEXICO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2018**

NOTE 3. POOLED CASH AND INVESTMENTS (CONTINUED)

mortgage pass-through, and discount notes/coupon securities were 57.62%, 9.00% and 20.82% respectively. The additional concentrations are not considered an additional risk based on the fact that the investments purchased have high credit ratings.

San Juan County entered into a contract with Public Trust Advisors to act as investment advisor for San Juan County. This contracted entity will act as the County's agent in the management of all assets from time to time held in the County's US Bank Account. They have the authority to buy, sell, exchange, convert, and otherwise trade in any securities and place orders for the execution of such securities transactions with or through such brokers, dealers or issuers as Public Trust Advisors may select.

NOTE 4. PROPERTY TAXES

Property taxes are levied and collected by the County. The County recognizes property taxes as revenue on the modified accrual basis. Oil and gas taxes are recognized as revenue when received by the County.

The County bills property taxes on November 1st of each year on the assessed valuation of property located in the County as of the preceding January 1st. Taxes are due and payable in two equal installments on November 10th and April 10th following the levy and become delinquent and subject to lien after December 10th and May 10th.

Based on history, management has determined that an allowance for property taxes is not necessary. The following is the schedule of property taxes receivable in the agency fund:

Due to Other Agencies	\$ <u>3,272,164</u>
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**SAN JUAN COUNTY, NEW MEXICO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2018**

NOTE 5. ACCOUNTS RECEIVABLE

Accounts receivable, and related allowances, are made up of the following:

	<u>Gross</u>	<u>Allowance</u>	<u>Net</u>
Taxes			
Gross receipts taxes	\$ 5,897,755	-	5,897,755
Property taxes	1,322,330	-	1,322,330
Other taxes	254,925	-	254,925
Subtotal	7,475,010	-	7,475,010
Intergovernmental			
Grants	857,043	-	857,043
Services	386,571	-	386,571
Subtotal	1,243,614	-	1,243,614
Interest	126,130	-	126,130
DWI facilities	4,570,372	(4,401,582)	168,790
Other	556,321	-	556,321
Total	<u>\$ 13,971,447</u>	<u>(4,401,582)</u>	<u>9,569,865</u>

On October 11, 2016, San Juan County received a commitment letter from the Valley Water & Sanitation District for the repayment of a note signed by the County for the Harper Valley Clean Water State Revolving Loan Fund (CWSRF) project. The outstanding commitment by Harper Valley to the County was \$660,736 at June 30, 2018 and is reported as a receivable on the Statement of Net Position. The project was initiated by the County as a third-party agent on behalf of the Valley Water & Sanitation District to ensure federal funding could be secured for the planning, design, engineering and construction of the Harper Valley wastewater plant decommissioning and lift station hookup project. The County was authorized to act as agent on behalf of the District through San Juan County Ordinance No. 94. The debt related to this project is reported within the Statement of Net Position and Note 7. A reconciliation of the governmental funds receivable as of June 30, 2018 follows:

Receivables – governmental funds	\$ 9,569,865
Harper Valley CWSRF balance	660,736
Receivables – governmental activities	<u>\$ 10,230,601</u>

On November 14, 2012, San Juan County entered into a promissory note with Lower Valley Mutual Domestic Water and Waste Consumers Association to complete the planning and designing of the Lower Valley lagoon decommissioning and lift station hookup project. The amount of the loan was \$86,000 plus interest to be paid in monthly installments of \$716.67. As of June 30, 2018, the balance of the loan receivable was \$39,604.

**SAN JUAN COUNTY, NEW MEXICO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2018**

NOTE 6. CAPITAL ASSETS

Capital asset activity for the year was as follows:

Primary Government:

	Balance June 30, 2017	Additions	Reclasses/ Deletions	Balance June 30, 2018
Capital assets, not depreciated				
Land	\$ 8,212,581	-	142,346	8,070,235
Works of art	-	27,849	-	27,849
Right of Way	38,990,692	-	-	38,990,692
Construction in progress	4,089,588	4,765,232	3,623,757	5,231,063
Total, not depreciated	<u>\$ 51,292,861</u>	<u>4,793,081</u>	<u>3,766,103</u>	<u>52,319,839</u>
Capital assets, depreciated				
Buildings	\$ 145,299,644	2,521,971	2,587,501	145,234,114
Improvements	52,872,901	469,321	83,457	53,258,765
Machinery and equipment	57,257,879	2,500,718	1,357,982	58,400,615
Infrastructure	76,307,278	784,355	-	77,091,633
Total depreciated	<u>331,737,702</u>	<u>6,276,365</u>	<u>4,028,940</u>	<u>333,985,127</u>
Accumulated depreciated for				
Buildings	68,524,377	4,852,251	846,500	72,530,128
Improvements	18,579,055	2,382,956	11,353	20,950,658
Machinery and equipment	37,231,542	3,279,274	1,308,085	39,202,731
Infrastructure	44,968,741	1,596,392	-	46,565,133
Total accumulated depreciation	<u>169,303,715</u>	<u>12,110,873</u>	<u>2,165,938</u>	<u>179,248,650</u>
Total capital assets, depreciated net	<u>\$ 162,433,987</u>	<u>(5,834,508)</u>	<u>1,863,002</u>	<u>154,736,477</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

General government	\$ 816,337
Public Safety	5,422,445
Public Works	1,965,367
Health and Welfare	2,764,083
Culture and recreation	<u>1,142,641</u>
Total depreciation expense	<u>\$ 12,110,873</u>

**SAN JUAN COUNTY, NEW MEXICO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2018**

NOTE 6. CAPITAL ASSETS (CONTINUED)

Discretely Presented Component Units:

Consolidated Communications Authority

	Balance June 30, 2017	Additions	Reclasses/ Deletions	Balance June 30, 2018
Capital assets, depreciated				
Buildings	\$ 1,360,987	-	-	1,360,987
Improvements	187,003	-	-	187,003
Machinery and equipment	3,682,042	105,490	31,378	3,756,154
Total depreciated	<u>5,230,032</u>	<u>105,490</u>	<u>31,378</u>	<u>5,304,144</u>
Accumulated depreciate for				
Buildings	\$ 759,176	54,439	-	813,615
Improvements	95,494	7,947	-	103,441
Machinery and equipment	1,475,785	182,732	31,378	1,627,139
Total accumulated depreciation	<u>2,330,455</u>	<u>245,118</u>	<u>31,378</u>	<u>2,544,195</u>
Total capital assets, depreciated net	<u>\$ 2,899,577</u>	<u>(139,628)</u>	<u>-</u>	<u>2,759,949</u>

Depreciation expense was charged to functions/programs of the Consolidated Communications Authority as follows:

Public Safety \$ 245,118

San Juan Water Commission

	Balance June 30, 2017	Additions	Reclasses/ Deletions	Balance June 30, 2018
Capital assets, depreciated				
Machinery and equipment	\$ 108,494	60,012	47,591	120,915
Accumulated depreciation for Machinery and equipment	<u>\$ 88,557</u>	<u>10,597</u>	<u>44,838</u>	<u>54,316</u>
Total capital assets, depreciated net	<u>\$ 19,937</u>	<u>49,415</u>	<u>2,753</u>	<u>66,599</u>

Depreciation expense was charged to functions/programs of the San Juan Water Commission as follows:

Environmental \$ 10,597

**SAN JUAN COUNTY, NEW MEXICO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2018**

NOTE 7. LONG-TERM OBLIGATIONS

Outstanding Debt Obligations. The County has outstanding bonds and loans where the County pledges gross receipts tax, gasoline/motor vehicle tax revenue or cash reserve balances to pay debt service.

Revenue bonds and loans outstanding as of June 30, 2018 are as follows:

	<u>Interest Rate</u>	<u>Amount</u>	<u>Purpose of Pledge</u>
General Government			
<u>Loans – 1st and 3rd 1/8th % GRT Combined Pledge</u>			
NMFA Loan 2012 (Matures June 1, 2024)	.82 – 2.83%	\$ 4,620,000	Refund 2002 & 2004 Gasoline Tax Motor Vehicle Revenue Bonds
<u>Loans – 1st & 3rd 1/8th GRT & Hold Harmless Combined Pledge</u>			
NMFA Loan 2017 (Matures June 15, 2027)	4.95% Blended	10,120,000	Adult/Juvenile Facilities, Administration Sherriff Building, DA’s Office
<u>Loans – Capital Replacement Reserve Account</u>			
NMED Harper Valley Loan 2017 (Matures April 13, 2038)	1.2%	660,736	Plan, design, engineer and construct Harper Valley wastewater plant
<u>GRT Refunding Revenue Bonds – Hold Harmless and 1st and 3rd 1/8th % Combined Pledge</u>			
GRT Refunding Revenue Bond Series 2015A (Matures June 15, 2026)	3.0 – 5.0%	12,350,000	Refund 2005 GRT Revenue Bonds
<u>GRT Refunding Bonds – Hold Harmless and 1st and 3rd 1/8th % Combined Pledge</u>			
GRT Revenue Bond Series 2015B (Matures June 15, 2037)	3.0 – 5.0%	17,280,000	Administration Facilities, Fire Department, Fiber Optic Improvements
Total		<u>\$ 45,030,736</u>	

Gross Receipts Tax. The gross receipts tax is a tax on persons engaged in business in New Mexico for both tangibles and services. The County portion is determined by the County Commission. The county rate can go as high as 3.0833%. The County’s current rate as of June 30, 2018 is 1.4375%.

There are a number of limitations and restrictions contained in the bond agreements. As of June 30, 2018, the County was in compliance with all significant limitations and restrictions.

**SAN JUAN COUNTY, NEW MEXICO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2018**

NOTE 7. LONG-TERM OBLIGATIONS (CONTINUED)

Revenue bond and loan debt service requirements to maturity for all revenue bonds and loans for June 30 are as follows:

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2019	\$ 3,329,436	1,979,662	5,309,098
2020	3,449,781	1,853,146	5,302,927
2021	3,575,138	1,710,478	5,285,616
2022	3,725,500	1,559,179	5,284,679
2023	3,375,866	1,392,609	4,768,475
2024-2028	13,679,975	4,644,340	18,324,315
2029-2033	7,309,807	2,251,426	9,561,233
2034-2038	<u>6,585,233</u>	<u>623,950</u>	<u>7,209,183</u>
Total	<u>\$45,030,736</u>	<u>16,014,790</u>	<u>61,045,526</u>

Animas-La Plata Project Agreement. The San Juan Water Commission (the SJWC) entered into an agreement with the La Plata Conservancy District (the District) in December, 2008 concerning the construction and operating costs of the Animas-La Plata Project (the Project). The Project allocated water to certain entities and established payment obligations to the Federal Government for each entity to which Project water is allocated. Project construction costs for the District’s portion were estimated at approximately \$4.9 million. Due to the fact that the La Plata Conservancy District has a limited resource/revenue base, the San Juan Water Commission agreed to advance the District’s capital and operation, maintenance, and replacement (OM&R) costs for payment to the Federal Government in order to secure the Project water until contracts have been executed for water allocation through third party water supply contracts.

When all Project waters have been contracted for use and the District receives revenue from the associated contracts, the District will then repay the SJWC all costs advanced including interest at 2% per year. The District has filed an application with the New Mexico Water Trust Board to help pay the required obligation to the Federal Government for Project construction costs. The New Mexico Water Trust Board requires a 10-20% “hard” local-match contribution. This match is covered by the advance from the San Juan Water Commission.

An additional agreement was entered into between San Juan County (the County) and the San Juan Water Commission (the SJWC) in February, 2010. The County agrees to process payments at the request of the SJWC to the United States Bureau of Reclamation for the La Plata Conservancy District’s capital costs for the Project from the Water Reserve Fund. The County also agrees to pay OM&R charges for the Project. When revenues are received from the District’s lease or sale of the Project water, the revenue will first be paid to SJWC for OM&R charges, then 10% of the gross revenues will be paid to SJWC for

**SAN JUAN COUNTY, NEW MEXICO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2018**

NOTE 7. LONG-TERM OBLIGATIONS (CONTINUED)

overhead expenses and administration costs, and finally, any remaining revenue shall be split 50-50 between the SJWC and the District until the District has repaid all Project capital costs. The payments received from the District shall be credited to the County's Water Reserve Fund. In FY10, a transfer was made from the Water Reserve Fund to the San Juan Water Commission Fund for \$2.6 million, and in FY11, a transfer was made for \$2.0 million. The SJWC remitted the transferred funds to the Bureau of Reclamation on behalf of the La Plata Conservancy District for the Animas-La Plata Project.

The loan for the Animas-La Plata Project is collectible through an estimated 50 year period. Based on the terms of the agreements discussed in the preceding paragraphs, the loan is required to be paid back only upon receipt of collections from the lease or sale of Project water. Due to the extended collection period and the uncertain pledged revenue source, the loan was accounted for as an expenditure in both the Water Reserve Fund and the San Juan Water Commission Fund. No Due To / Due From is recorded for the transaction and is not required for the loan transfer based on the agreement terms and the uncertainty of collection.

New Mexico Environment Department Harper Valley Loan 2017: At the conclusion of the fiscal year, the County entered into a promissory note with the New Mexico Environment Department (NMED) in the amount of \$672,925. The loan proceeds, in conjunction of a \$250,000 grant awarded by NMED, were utilized to plan, design, engineer and construct the Harper Valley wastewater plant decommissioning and lift station hookup project. The County served as fiscal agent to the Valley Water & Sanitation District, a governmental subdivision of the State of New Mexico, for the purpose of receiving the benefit of the grant and loan funded by the Clean Water State Revolving Loan Fund (CWSRF). The authority for obligation of funds was under the San Juan County Commission Ordinance No. 94, *Authorizing the County of San Juan to enter into a loan agreement with the New Mexico Environment Department ("NMED") for the purpose of obtaining wastewater construction loan funds...*, dated March 17, 2015. Under the Ordinance and related NMED promissory note the County is to reserve an amount equal to one annual repayment of principal, interest and administrative fees due. The County has reported the reserve requirement as committed fund balance within the capital replacement reserve fund on the governmental funds combining balance sheet. The Valley Water & Sanitation District will remit fees collected from the Harper Valley Home Owners Association in a sufficient amount to cover the principal, interest and administrative fee requirement. At June 30, 2018, the County was in compliance with all reserve requirements.

**SAN JUAN COUNTY, NEW MEXICO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2018**

NOTE 7. LONG-TERM OBLIGATIONS (CONTINUED)

Changes in Long-Term Liabilities: During the year ended June 30, 2018, the following changes occurred in liabilities as follows:

Primary Government:

	Balance June 30, 2017	Additions	Adjustments/ Deletions	Balance June 30, 2018	Due Within One Year
Revenue bonds & Loans payable \$	47,560,000	672,925	(3,202,189)	45,030,736	3,329,436
Bond premium	4,526,629	-	(440,005)	4,086,624	440,005
Compensated absences	4,418,473	2,280,789	(2,632,672)	4,066,590	2,393,156
Claims and judgments	524,261	16,022	(197,654)	342,629	342,629
Total	\$ 57,029,363	2,969,736	(6,472,520)	53,526,579	6,505,226

Revenue bonds and loans payable are paid out of the Debt Service Fund. The Harper Valley loan will be paid out of the intergovernmental grants fund until transferred to the debt service fund. All other liabilities are paid primarily out of the General Fund. The entire amount of claims and judgments is shown as due within one year as it is anticipated that the claims will settle in the following fiscal year.

Discretely Presented Component Units:

	Balance June 30, 2017	Additions	Deletions	Balance June 30, 2018	Due Within One Year
Consolidated Comm. Authority					
Compensated absences	\$ 187,241	186,128	(175,548)	197,821	185,407

San Juan Water Commission

Compensated absences	\$ 37,094	25,200	(22,149)	40,145	26,136
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**SAN JUAN COUNTY, NEW MEXICO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2018**

NOTE 8. INTERFUND ACTIVITY

At year end, the Road Construction Fund was involved in a borrowing arrangement with the General Sub Fund due to the existence of negative cash balance as a result of a pending receivable on a grant where the contractor filed for bankruptcy. The County currently is waiting on the bonding agency to make each subcontractors whole which will allow the project to be signed as complete and reimbursed by the State. Additionally, the Roads Fund held the matching funds for certain grants to be moved to the Intergovernmental Grants Fund. The monies were transferred July 2018.

The interfund assets and liabilities in the governmental fund balance sheet consists of the following:

	<u>Asset (Due From)</u>	<u>Liability (Due To)</u>
General Sub Fund	\$ 404,515	-
Intergovernmental Grants Fund	419,251	-
Roads Fund	-	419,251
Road Construction Fund	-	404,515
Total County	\$ <u>823,766</u>	<u>823,766</u>

Interfund transfers for the year ended June 30, 2018 consisted of the following:

Transfers from General Fund to	
Corrections Fund	\$10,039,429
Road Fund	2,073,235
Golf Course Fund	332,237
Risk Management Fund	2,958,281
Capital Replacement Fund	3,710
Juvenile Services Fund	553,484
Intergovernmental Grants Fund	15,288
Debt Service Fund	<u>82,484</u>
Total transfers from General Fund	16,058,148
Transfers from Health Care Assistance Fund to	
General Fund	58,424
Transfers from GRT-Communications/EMS Fund to	
Ambulance Fund	2,576,297
Transfers from Hospital GRT to	
Hospital Construction	346,911

**SAN JUAN COUNTY, NEW MEXICO
 NOTES TO FINANCIAL STATEMENTS
 JUNE 30, 2018**

NOTE 8. INTERFUND ACTIVITY (CONTINUED)

Transfers from Fire Excise Fund to General Fund	436,916
Transfers from Water Reserve Fund to General Fund	23,399
Transfers from Gross Receipts Tax Reserve Fund to General Fund	1,105,874
Transfers from Roads Fund to Intergovernmental Grants Fund	290,243
Transfers from CDBG Fund to General Fund	322,468
Transfers from Capital Replacement Reserve Fund to Capital Replacement Fund	1,364,247
Transfers from Ambulance Fund to General Fund	<u>17,316</u>
Total Primary Government Transfers	<u>\$22,600,243</u>

The above due to and due from balances and transfers were made as a result of the County utilizing pooled cash and related expenses being made in one fund and paid from another. In addition, some revenues, such as gross receipts taxes, are recognized in one fund and transferred to other funds to pay for expenditures. For example, the Communications/EMS gross receipts tax revenue is reported within the Communications/EMS Fund. Revenue is then transferred to the two separate Special Revenue Funds, the Communications Authority Fund and the Ambulance Fund, as needed to fund operations.

Resource flows between the primary government and the component units for the year ended June 30, 2018 consisted of the following:

Communications Authority expenditures General Fund revenues	\$ 189,156
San Juan Water Commission expenditures General Fund revenues	97,812

**SAN JUAN COUNTY, NEW MEXICO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2018**

NOTE 8. INTERFUND ACTIVITY (CONTINUED)

GRT-Communications/EMS Fund expenditures	
Communications Authority revenues	4,302,228
Water Reserve Fund expenditures	
San Juan Water Commission revenues	1,103,032

NOTE 9. RISK MANAGEMENT

The County is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; and natural disasters for which the County carries commercial insurance. The County has established a limited risk management program for workers’ compensation and health insurance. Premiums for health insurance are paid into the General Fund by all other funds and are available to pay claims, claim reserves and administrative costs of the health insurance program. Workers’ compensation risk management program is included in the General Fund.

As of July 1, 2008, San Juan County began participating in the New Mexico Association of Counties (NMAC) Workers’ Compensation Fund. The County is no longer self-insured for workers’ compensation. Premiums are paid to the NMAC Workers’ Compensation Fund and insurance coverage is provided through NMAC. The premium for July 1, 2017 through June 30, 2018 was \$735,978.

Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. An excess coverage insurance policy covers individual claims in excess of a “stop-loss” amount. Liabilities include an amount for claims that have been incurred but not reported (IBNR’s). Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amount of payouts and other economic and social factors. Changes in the balances of claims liabilities during the past three years at June 30 are as follows:

	<u>2016</u>	<u>2017</u>	<u>2018</u>
Unpaid claims, beginning	\$ 619,297	925,495	932,517
Incurred claims and changes in estimates	7,752,666	6,195,778	6,705,852
Claims payments	<u>(7,446,468)</u>	<u>(6,188,756)</u>	(6,803,400)
Unpaid claims, ending	<u>\$ 925,495</u>	<u>932,517</u>	<u>834,969</u>

**SAN JUAN COUNTY, NEW MEXICO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2018**

NOTE 10. COMMITMENTS AND CONTINGENCIES

Encumbrances: San Juan County’s individually significant encumbrances, those greater than \$200,000, for fiscal year ended June 30, 2018 are listed as follows:

<u>Purpose</u>	<u>Major Funds</u>	<u>Nonmajor Funds</u>
Intercom system installation	\$ 224,039	-
Grant projects: high float emulsion	258,414	-
Pinion Hills boulevard project	430,072	-
D1 Mini pumper	-	265,118
Third party administrator claims	-	288,020
Professional services/consulting	-	303,525
County road 350/390 improvements	-	467,412
ERP implementation	-	649,542
Bridge 8130 replacement	-	656,971
McGee Park upgrades	-	704,525
Total significant encumbrances	\$ <u>912,525</u>	<u>3,335,113</u>

San Juan County Communications Authority and San Juan Water Commission’s had no individually significant encumbrances, those greater than \$200,000 for fiscal year ended June 30, 2018.

Lee Acres Landfill: The Environmental Protection Agency (EPA) of the federal government had previously notified the County that the EPA named the County a “Potentially Responsible Party.” The EPA, the Bureau of Land Management and the New Mexico Environment Department (NMED) could have sought to recover an estimated \$8.1 million in costs to clean up a hazardous materials spill at the Lee Acres landfill. However, in September, 2004 a proposed plan based on a Remedial Investigation and Feasibility Study was approved by the EPA and the NMED. The remediation project consisted of 1. Construction completion and capping of landfill soils to prevent leachate using a capillary barrier conceptual design provided by the Department of Energy’s Sandia National Laboratory. 2. Continued monitoring of groundwater monitoring wells. 3. Realignment of County Road 5569 and placement of a fence barrier isolating the road from the Lee Acres Landfill and the capped areas. The County has completed the remediation project and in September, 2005 received an Interim Remedial Action Report for the Lee Acres Landfill prepared by the Department of the Interior, Bureau of Land Management Farmington office. The cost of monitoring is not included in these financial statements. The interim report states that “This project has demonstrated a very successful deployment of a Superfund Closure.”

The first five-year review of the Lee Acres Landfill Superfund Site was completed in June of 2009. This site is on the National Priorities List (NPL – EPA ID# NMD980750020). The remedy actions selected in the June 2004, Record of Decision (ROD) included the construction of a landfill cover, water run-on and run-off controls, institutional controls,

**SAN JUAN COUNTY, NEW MEXICO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2018**

NOTE 10. COMMITMENTS AND CONTINGENCIES (CONTINUED)

and monitored natural attenuation of ground water. The remedy actions resulted in landfill contaminants remaining onsite above levels that would allow for unlimited use and unrestricted exposure. The ROD required a statutory review no less often than each five years after the initiation of the remedial action as defined in the Work Plan to ensure that the remedy is, or will be, protective of human health and the environment. The results of this first five-year review indicate that the remedy actions completed at the site are protective of human health and the environment. The initial construction of the landfill cap and follow-up actions performed appear to be functioning as designed. The site has been maintained sufficiently to protect the landfill cover that has been constructed over the remaining waste.

The Second five-year review of the Lee Acres Landfill Superfund Site was completed in September of 2014. The results of the second five-year review indicate that the remedy actions performed at the site are considered protective of human health and the environment in the short term. Because manganese levels are not decreasing, the long-term protectiveness of human health and the environment will be achieved when manganese levels decrease, and satisfy the cleanup level established in the ROD. Due to the documentation that all six contaminants of concern regulated by the SDWA have remained below cleanup levels since 2000, and the attainment of the manganese cleanup level is not likely, the BLM recommends that quarterly monitoring of groundwater for a total of eight quarters be initiated in 2015. After completion of quarterly monitoring, the BLM will consult with the EPA and NMED to determine if continued monitoring of the six contaminants of concern regulated by the SDWA is warranted. If manganese levels do not achieve cleanup levels in all monitoring wells, BLM will consult the EPA and NMED to determine if an appropriate regulatory process should be pursued.

Litigation: The County is a defendant in various lawsuits. Although the outcome of the extent of loss of these lawsuits is not presently determinable, in the opinion of the County's legal counsel, any loss as a result of the resolution of these matters is covered by insurance and will not have a material adverse effect on the financial condition of the County.

Grant Compliance: The County receives financial assistance from federal and state sources in the form of grants and entitlements. The disbursements of the funds received are generally limited to specific compliance requirements as specified in the grant agreement. During the period under audit, the County also had their grants audited under the audit requirements of the Uniform Grant Guidance. The federal agencies reserve the right to review the scope of the audit and conduct a follow-up review if deemed necessary. Any disallowed claims resulting from such audits could become a liability of the General Fund or any other applicable County fund. The County, however, believes that liabilities resulting from disallowed claims, if any, will not have a material effect on the County's financial position.

**SAN JUAN COUNTY, NEW MEXICO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2018**

NOTE 11. PENSION PLAN – Public Employees Retirement Association

General Information about the Pension Plan

Plan Description. The Public Employees Retirement Fund (PERA Fund) is a cost-sharing, multiple employer defined benefit pension plan. This fund has six divisions of members, including State General, State Police/Adult Correction Officer, Municipal General, Municipal Police/Detention Officers, Municipal fire, and State Legislative Divisions, and offers 24 different types of coverage within the PERA plan. All assets accumulated may be used to pay benefits, including refunds of member contributions, to any of the plan members or beneficiaries, as defined by the terms of this plan. Certain coverage plans are only applicable to a specific division. Eligibility for membership in the PERA Fund is set forth in the Public Employees Retirement Act (Chapter 10, Article 11, NMSA 1978).

Except as provided for in the Volunteer Firefighters Retirement Act (10-11A-1 to 10-11A-7, NMSA 1978), the Judicial Retirement Act (10-12B-1 to 10-12B-19, NMSA 1978), the Magistrate Retirement Act (10-12C1 to 10-12C-18, NMSA 1978), and the Educational Retirement Act (Chapter 22, Article 11, NMSA 1978), and the provisions of Sections 29-4-1 through 29-4-11, NMSA 1978 governing the State Police Pension Fund, each employee and elected official of every affiliated public employer is required to be a member in the PERA Fund.

PERA issues a publicly available financial report and a comprehensive annual financial report that can be obtained at <http://saonm.org/> using the Audit Report Search function for agency 366.

Benefits Provided. For a description of the benefits provided and recent changes to the benefits see Note 1 in the PERA audited financial statements for the fiscal year ended June 30, 2017.

Contributions. The contribution requirements of defined benefit plan members and San Juan County (“County”) are established in state statute under Chapter 10, Article 11, NMSA 1978. The contribution requirements may be amended by acts of the legislature. For the employer and employee contribution rates in effect for FY16 for the various PERA coverage options, for both Tier I and Tier II, see the tables available in the note disclosures on page 43 of the PERA FY16 annual audit report at <http://saonm.org/> using the Audit Report Search function for agency 366. The PERA coverage options that apply to the County are: Municipal General Division, Municipal Police Division and Municipal Fire Division. Statutorily required contributions to the pension plan from the County for the year ended June 30, 2018 are as follows:

**SAN JUAN COUNTY, NEW MEXICO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2018**

NOTE 11. PENSION PLAN – Public Employees Retirement Association (Continued)

	Statutorily Required Contributions
San Juan County	\$ 3,302,797
Communications Authority	\$ 178,683
Water Commission	\$ 21,705

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions: The PERA pension liability amounts, net pension liability amounts, and sensitivity information were based on an annual actuarial valuation performed as of June 30, 2016. The PERA pension liability amounts for each division were rolled forward from the valuation date to the Plan year ending June 30, 2017, using generally accepted actuarial principles. Therefore, the employer’s portion was established as of the measurement date June 30, 2017.

The assets of the PERA fund are held in one trust, but there are six distinct membership groups (municipal general members, municipal police members, municipal fire members, state general members, state police members and legislative members) for whom separate contribution rates are determined each year pursuant to chapter 10, Article 11 NMSA 1978. Therefore, the calculations of the net pension liability, pension expense and deferred Inflows and Outflows were performed separately for each of the membership groups: municipal general members; municipal police members; municipal fire members; state general members; state police members and legislative members. The County’s proportion of the net pension liability for each membership group that the employer participates in is based on the employer contributing entity’s percentage of that membership group’s total employer contributions for the fiscal year ended June 30, 2017. Only employer contributions for the pay period end dates that fell within the period of July 1, 2016 to June 30, 2017 were included in the total contributions for a specific employer. Regular and any adjustment contributions that applied to FY 2017 are included in the total contribution amounts. In the event that an employer is behind in reporting to PERA its required contributions, an estimate (receivable) was used to project the unremitted employer contributions. This allowed for fair and consistent measurement of the contributions with the total population. This methodology was used to maintain consistent measurement each year in determining the percentages to be allocated among all the participating employers.

For PERA Fund Division Municipal General - San Juan County, at June 30, 2018, the County reported a liability of \$34,937,592 for its proportionate share of the net pension liability. At June 30, 2017, the County’s proportion was 0.663 percent which decreased from its proportion measured as of June 30, 2016 at 0.680 percent.

SAN JUAN COUNTY, NEW MEXICO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2018

NOTE 11. PENSION PLAN – Public Employees Retirement Association (Continued)

For the year ended June 30, 2018, the County recognized a PERA Fund Division Municipal General - San Juan County pension expense of \$1,487,877. At June 30, 2018, the County reported PERA Fund Division Municipal General - San Juan County deferred outflows of resources and deferred inflows or resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 1,372,811	1,789,402
Changes of assumptions	1,611,142	361,032
Net difference between projected and actual earnings on pension plan investments	2,866,419	-
Changes in proportion and differences between County contributions and proportionate share of contributions	-	1,334,296
County contributions subsequent to the measurement date	<u>2,120,970</u>	<u>-</u>
Total	<u>\$ 7,971,342</u>	<u>3,484,730</u>

\$2,120,970 reported as deferred outflows of resources related to pensions resulting from the County's contributions subsequent to the measurement date June 30, 2017 will be recognized as a reduction of the net pension liability in the year ended June 30, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	\$ (000)'s
2019	\$ 384
2020	2,577
2021	243
2022	(838)
2023	<u>-</u>
Total	<u>\$ 2,366</u>

**SAN JUAN COUNTY, NEW MEXICO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2018**

NOTE 11. PENSION PLAN – Public Employees Retirement Association (Continued)

For PERA Fund Division Municipal General - Communications Authority, at June 30, 2018, the County reported a liability of \$2,944,545 for its proportionate share of the net pension liability. At June 30, 2017, the County’s proportion was 0.056 percent, which decreased from its proportion measured as of June 30, 2016 at .057 percent.

For the year ended June 30, 2018, the County recognized PERA Fund Division Municipal General - Communications Authority pension expense of \$125,398. At June 30, 2018, the County reported PERA Fund Division Municipal General - Communications Authority deferred outflows of resources and deferred inflows or resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 115,701	150,810
Changes of assumptions	135,787	30,428
Net difference between projected and actual earnings on pension plan investments	241,582	-
Changes in proportion and differences between Component Units contributions and proportionate share of contributions	-	112,455
Component Units contributions subsequent to the measurement date	<u>178,683</u>	<u>-</u>
Total	<u>\$ 671,753</u>	<u>293,693</u>

\$178,683 reported as deferred outflows of resources related to pensions resulting from the County’s contributions subsequent to the measurement date June 30, 2017 will be recognized as a reduction of the net pension liability in the year ended June 30, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

**SAN JUAN COUNTY, NEW MEXICO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2018**

NOTE 11. PENSION PLAN – Public Employees Retirement Association (Continued)

Year ended June 30:	\$ (000)'s	
2019	\$	32
2020		217
2021		20
2022		(70)
2023		-
Total	\$	<u>199</u>

For PERA Fund Division Municipal General - Water Commission, at June 30, 2018, the County reported a liability of \$355,888 for its proportionate share of the net pension liability. At June 30, 2017, the County's proportion was 0.007 percent, which increased from its proportion measured as of June 30, 2016 at 0.005 percent.

For the year ended June 30, 2018, the County recognized PERA Fund Division Municipal General - Water Commission pension expense of \$9,594. At June 30, 2018, the County reported PERA Fund Division Municipal General - Water Commission deferred outflows of resources and deferred inflows or resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 13,984	18,227
Changes of assumptions	16,412	3,678
Net difference between projected and actual earnings on pension plan investments	29,198	-
Changes in proportion and differences between Component Units contributions and proportionate share of contributions	61,802	94,055
Component Units contributions subsequent to the measurement date	<u>21,705</u>	<u>-</u>
Total	<u>\$ 143,101</u>	<u>115,960</u>

**SAN JUAN COUNTY, NEW MEXICO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2018**

NOTE 11. PENSION PLAN – Public Employees Retirement Association (Continued)

\$21,705 reported as deferred outflows of resources related to pensions resulting from the County’s contributions subsequent to the measurement date June 30, 2017 will be recognized as a reduction of the net pension liability in the year ended June 30, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	\$ (000)’s
2019	\$ (7)
2020	6
2021	15
2022	(9)
2023	-
	<hr/>
Total	\$ <u>5</u>

For PERA Fund Division Municipal Police, at June 30, 2018, the County reported a liability of \$14,684,153 for its proportionate share of the net pension liability. At June 30, 2017, the County’s proportion was 0.279 percent which decreased from its proportion measured as of June 30, 2016 at 0.333 percent.

For the year ended June 30, 2018, the County recognized PERA Fund Division Municipal Police pension expense of \$513,887. At June 30, 2018, the County reported PERA Fund Division Municipal Police deferred outflows of resources and deferred inflows or resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 891,844	2,743,590
Changes of assumptions	873,657	341,455
Net difference between projected and actual earnings on pension plan investments	1,182,607	-
Changes in proportion and differences County contributions and proportionate share of contributions	285,839	790,831
County contributions subsequent to the measurement date	<u>1,062,668</u>	<u>-</u>
Total	\$ <u>4,296,615</u>	<u>3,875,876</u>

SAN JUAN COUNTY, NEW MEXICO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2018

NOTE 11. PENSION PLAN – Public Employees Retirement Association (Continued)

\$1,062,668 reported as deferred outflows of resources related to pensions resulting from the County’s contributions subsequent to the measurement date June 30, 2017, will be recognized as a reduction of the net pension liability in the year ended June 30, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	\$ (000)’s
2019	\$ (318)
2020	607
2021	(585)
2022	(346)
2023	<u>-</u>
Total	<u>\$ (642)</u>

For PERA Fund Division Municipal Fire, at June 30, 2018, the County reported a liability of \$2,662,189 for its proportionate share of the net pension liability. At June 30, 2017, the County’s proportion was 0.051 percent which increased from its proportion measured as of June 30, 2016 at 0.048 percent.

For the year ended June 30, 2018, the County recognized PERA Fund Division Municipal Fire pension expense of \$214,935. At June 30, 2018, the County reported PERA Fund Division Municipal Fire deferred outflows of resources and deferred inflows or resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 86,926	333,350
Changes of assumptions	105,247	16,691
Net difference between projected and actual earnings on pension plan investments	99,936	-
Changes in proportion and differences between County contributions and proportionate share of contributions	97,265	3,721
County contributions subsequent to the measurement date	<u>119,159</u>	<u>-</u>
Total	<u>\$ 508,533</u>	<u>353,762</u>

**SAN JUAN COUNTY, NEW MEXICO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2018**

NOTE 11. PENSION PLAN – Public Employees Retirement Association (Continued)

\$119,159 reported as deferred outflows of resources related to pensions resulting from the County’s contributions subsequent to the measurement date June 30, 2017 will be recognized as a reduction of the net pension liability in the year ended June 30, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	\$ (000)’s	
2019	\$	41
2020		65
2021		(41)
2022		(29)
2023		-
		<hr/>
Total	\$	<u>36</u>

Actuarial Assumptions. As described above, the PERA Fund member group pension liabilities and net pension liabilities are based on actuarial valuations performed as of June 30, 2016 for each of the membership groups. Then each PERA Fund member group pension liability was rolled forward from the valuation date to the Plan year ending June 30, 2017 using generally accepted actuarial principles. There were no significant events or changes in benefit provisions that required an adjustment to the roll-forward liabilities as of June 30, 2017. These actuarial methods and assumptions were adopted by the Board for use in the June 30, 2017 actuarial valuation.

Actuarial valuation date	June 30, 2016
Actuarial cost method	Entry age normal
Amortization method	Level percentage of pay
Amortization period	Solved for based on statutory rates
Asset valuation method	4 Year smoothed Market Value
Actuarial assumptions:	
Investment rate of return	7.51% annual rate, net of investment expense
Projected benefit payment	100 years
Payroll growth	2.75% for first 9 years, then 3.25% annual rate
Projected salary increases	2.75% to 14.00% annual rate
Includes inflation at	2.25% annual rate first 9 years
	2.75% all other years
Mortality Assumption	RP-2000 Mortality Tables with projection to 2018 using Scale AA
Experience Study Dates	July 1, 2008 to June 30, 2013 (demographic) and July 1, 2010 through June 20, 2016 (economic)

**SAN JUAN COUNTY, NEW MEXICO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2018**

NOTE 11. PENSION PLAN – Public Employees Retirement Association (Continued)

The long-term expected rate of return on pension plan investments was determined using a statistical analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target asset allocation and most recent best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

ALL FUNDS - Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Global Equity	43.5%	7.39%
Risk Reduction & Mitigation	21.5	1.79
Credit Oriented Fixed Income	15.0	5.77
Real Assets	20.0	7.35
Total	100.0%	

Discount Rate: A select and ultimate rate of return assumption has been adopted funding purposes for the PERA Fund. The rate is 7.25% for the first 9 years (select period) and 7.75% for all other years (ultimate). The equivalent blended rate is 7.48% and will be used as the discount rate used to measure the total pension liability. The projection of cash flows used to determine the discount rate assumed that future contributions will be made in accordance with statutory rates. On this basis, the pension plan’s fiduciary net position together with the expected future contributions are sufficient to provide all projected future benefit payments of current plan members as determined in accordance with GASB Statement No. 67. Therefore, the 7.48% assumed long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the County’s proportionate share of the net pension liability to changes in the discount rate. The following tables show the sensitivity of the net pension liability to changes in the discount rate of 7.51 percent. In particular, the tables present the County’s net pension liability in each PERA Fund Division that the County participates in, under the current single rate assumption, as if it were calculated using a discount rate one percentage point lower (6.51%) or one percentage point higher (8.51%) than the single discount rate.

**SAN JUAN COUNTY, NEW MEXICO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2018**

NOTE 11. PENSION PLAN – Public Employees Retirement Association (Continued)

PERA Fund Municipal General Division - San Juan County	1% Decrease (6.51%)	Current Discount Rate (7.51%)	1% Increase (8.51%)
County's proportionate share of net pension liability	\$ 54,760,475	34,937,592	18,454,129
PERA Fund Municipal General Division - Communications Authority	1% Decrease (6.51%)	Current Discount Rate (7.51%)	1% Increase (8.51%)
Component Unit's proportionate share of net pension liability	\$ 4,613,346	2,944,545	1,554,685
PERA Fund Municipal General Division - Water Commission	1% Decrease (6.51%)	Current Discount Rate (7.51%)	1% Increase (8.51%)
Component Unit's proportionate share of net pension liability	\$ 557,794	355,888	187,975
PERA Fund Municipal Police	1% Decrease (6.51%)	Current Discount Rate (7.51%)	1% Increase (8.51%)
County's proportionate share of net pension liability	\$ 23,417,151	14,684,153	7,517,437
PERA Fund Municipal Fire	1% Decrease (6.51%)	Current Discount Rate (7.51%)	1% Increase (8.51%)
County's proportionate share of net pension liability	\$ 3,568,022	2,662,189	1,915,700

**SAN JUAN COUNTY, NEW MEXICO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2018**

NOTE 11. PENSION PLAN – Public Employees Retirement Association (Continued)

Pension Plan Fiduciary Net Position. Detailed information about the pension plan’s fiduciary net position is available in the separately issued FY16 PERA financial report. The report is available on PERA’s website at www.nmpera.org.

Payables to the Pension Plan. At June 30, 2018, the County had the following payable to the pension plan:

	Payable Contributions
San Juan County-General	\$ 169,813
San Juan County-Police	\$ 82,548
San Juan County-Fire	\$ 7,261
Communications Authority	\$ 14,544
Water Commission	\$ 1,766

NOTE 12. OTHER POST-EMPLOYMENT BENEFITS – State Retiree Health Care Plan

General Information about the OPEB

Plan Description: Employees of the County are provided with other post-employment benefits (OPEB) through the Retiree Health Care Fund (the Fund) – a cost-sharing multiple-employer defined benefit OPEB plan administered by the New Mexico Retiree Health Care Authority (NMRHCA). NMRHCA was formed February 13, 1990, under the New Mexico Retiree Health Care Act (the Act) of New Mexico Statutes Annotated, as amended (NMSA 1978), to administer the Fund under Section 10-7C-1-19 NMSA 1978. The Fund was created to provide comprehensive group health insurance coverage for individuals (and their spouses, dependents and surviving spouses) who have retired or will retire from public service in New Mexico.

NMRHCA is an independent agency of the State of New Mexico. The funds administered by NMRHCA are considered part of the State of New Mexico financial reporting entity and are OPEB trust funds of the State of New Mexico. NMRHCA’s financial information is included with the financial presentation of the State of New Mexico.

Benefits Provided: The Fund is a multiple employer cost sharing defined benefit healthcare plan that provides eligible retirees (including terminated employees who have accumulated benefits but are not yet receiving them), their spouses, dependents and surviving spouses and dependents with health insurance and prescription drug benefits consisting of a plan, or optional plans of benefits, that can be contributions to the Fund and by a co-payments or out-of-pocket payments of eligible retirees.

**SAN JUAN COUNTY, NEW MEXICO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2018**

**NOTE 12. OTHER POST-EMPLOYMENT BENEFITS – State Retiree Health Care Plan
(Continued)**

Employees Covered by Benefit Terms: At June 30, 2017, the Fund’s measurement date, the following employees were covered by the benefit terms:

Plan Membership	
Current retirees and surviving spouses	51,208
Inactive and eligible for deferred benefit	11,478
Current active members	<u>97,349</u>
Total	<u>160,035</u>
Active Membership	
State general	19,593
State police and corrections	1,886
Municipal general	21,004
Municipal police	3,820
Municipal FTRE	2,290
Educational Retirement Board	<u>48,756</u>
Total	<u>97,349</u>

Contributions: Employer and employee contributions to the Fund total 3% for non-enhanced retirement plans and 3.75% of enhanced plans of each participating employee’s salary as required by Section 10-7C-15 NMSA 1978. The contributions are established by statute and are not based on an actuarial calculation. All employer and employee contributions are non-refundable under any circumstance, including termination of the employer’s participation in the Fund. Employee and employer contributions to the Fund from the County for the year ended June 30, 2018 were:

	Communications	San Juan Water
<u>San Juan County</u>	<u>Authority</u>	<u>Commission</u>
\$ 897,631	56,446	6,818

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

San Juan County - at June 30, 2018, the County reported a liability of \$31,455,249 for its proportionate share of the net OPEB liability. The net OPEB liability was measured as of June 30, 2017, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of that date. The County’s proportion of the net OPEB liability was based on actual contributions provided to the Fund for the year ending June 30, 2017. At June 30, 2017, the County’s proportion was 0.694 percent.

SAN JUAN COUNTY, NEW MEXICO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2018

NOTE 12. OTHER POST-EMPLOYMENT BENEFITS – State Retiree Health Care Plan
(Continued)

For the year ended June 30, 2018, the County recognized OPEB expense of \$1,250,560. At June 30, 2018, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	1,207,086
Changes of assumptions	-	5,499,550
Net difference between projected and actual earnings on OPEB plan investments	-	452,505
Changes in proportion and differences between County contributions and proportionate share of contributions	-	-
County contributions subsequent to the measurement date	<u>598,421</u>	<u>-</u>
Total	<u>\$ 598,421</u>	<u>7,159,141</u>

Deferred outflows of resources totaling \$598,421 represent County contributions to the Fund made subsequent to the measurement date and will be recognized as a reduction of net OPEB liability in the year ending June 30, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized in OPEB expense as follows:

Year ended June 30:	\$ (000)'s
2019	\$ (1,522)
2020	(1,522)
2021	(1,522)
2022	(1,522)
2023	<u>(1,071)</u>
Total	<u>\$ (7,159)</u>

**SAN JUAN COUNTY, NEW MEXICO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2018**

**NOTE 12. OTHER POST-EMPLOYMENT BENEFITS – State Retiree Health Care Plan
(Continued)**

Communications Authority - at June 30, 2018, the Communications Authority reported a liability of \$2,042,425 for its proportionate share of the net OPEB liability. The net OPEB liability was measured as of June 30, 2017, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of that date. The Communications Authority’s proportion of the net OPEB liability was based on actual contributions provided to the Fund for the year ending June 30, 2017. At June 30, 2017, the Communications Authority’s proportion was 0.045 percent.

For the year ended June 30, 2018, the Communications Authority recognized OPEB expense of \$81,200. At June 30, 2018, the Communications Authority reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	78,377
Changes of assumptions	-	357,092
Net difference between projected and actual earnings on OPEB plan investments	-	29,382
Changes in proportion and differences between Component contributions and proportionate share of contributions	-	-
Component contributions subsequent to the measurement date	<u>37,716</u>	<u>-</u>
Total	<u>\$ 37,716</u>	<u>464,851</u>

Deferred outflows of resources totaling \$37,716 represent the Communications Authority contributions to the Fund made subsequent to the measurement date and will be recognized as a reduction of net OPEB liability in the year ending June 30, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized in OPEB expense as follows:

**SAN JUAN COUNTY, NEW MEXICO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2018**

**NOTE 12. OTHER POST-EMPLOYMENT BENEFITS – State Retiree Health Care Plan
(Continued)**

Year ended June 30:	\$ (000)'s
2019	\$ (99)
2020	(99)
2021	(99)
2022	(99)
2023	(69)
Total	\$ <u>(465)</u>

San Juan Water Commission - at June 30, 2018, the San Juan Water Commission (Commission) reported a liability of \$239,726 for its proportionate share of the net OPEB liability. The net OPEB liability was measured as of June 30, 2017, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of that date. The Commission's proportion of the net OPEB liability was based on actual contributions provided to the Fund for the year ending June 30, 2017. At June 30, 2017, the Commission's proportion was 0.005 percent.

For the year ended June 30, 2018, the Commission recognized OPEB expense of \$9,531. At June 30, 2018 the Commission reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	9,199
Changes of assumptions	-	41,913
Net difference between projected and actual earnings on OPEB plan investments	-	3,449
Changes in proportion and differences between Component contributions and proportionate share of contributions	-	-
Component contributions subsequent to the measurement date	<u>4,546</u>	<u>-</u>
Total	\$ <u><u>4,546</u></u>	<u><u>54,561</u></u>

**SAN JUAN COUNTY, NEW MEXICO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2018**

**NOTE 12. OTHER POST-EMPLOYMENT BENEFITS – State Retiree Health Care Plan
(Continued)**

Deferred outflows of resources totaling \$4,546 represent the Commission’s contributions to the Fund made subsequent to the measurement date and will be recognized as a reduction of net OPEB liability in the year ending June 30, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized in OPEB expense as follows:

Year ended June 30:	\$ (000)'s
2019	\$ (12)
2020	(12)
2021	(12)
2022	(12)
2023	<u>(7)</u>
Total	\$ <u><u>(55)</u></u>

Actuarial Assumptions: The total OPEB liability was determined by an actuarial valuation using the following actuarial assumptions:

Actuarial valuation date	June 30, 2017
Actuarial cost method	Entry age normal
Amortization method	Level percentage of pay
Amortization period	Individual employee basis
Asset valuation method	Market value of assets
Actuarial assumptions:	
Inflation	2.50% for ERB
Projected payroll increases	3.50%
Investment rate of return	7.25%, net of OPEB plan investment expense and margin for adverse deviation including inflation
Health care cost trend rate	8% graded down to 4.5% over 14 years for Non-Medicare medical plan costs and 7.5% graded down to 4.5% over 12 for Medicare medical plan costs.

Rate of Return: The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which the expected future real rates of return (net of investment fees and inflation) are developed for each major asset class. These returns are combined to produce the long-term expected rate of return by

**SAN JUAN COUNTY, NEW MEXICO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2018**

**NOTE 12. OTHER POST-EMPLOYMENT BENEFITS – State Retiree Health Care Plan
(Continued)**

weighting the expected future real rates of return by the target asset allocation percentage, adding expected inflation and subtracting expected investment expenses and a risk margin. The target allocation and projected arithmetic real rates of return for each major asset class, after deducting inflation, but before investment expenses, used in the derivation of the long-term expected investment rate of return assumptions.

The best estimates for the long-term expected rate of return is summarized as follows:

<u>Asset Class</u>	<u>Long-Term Rate of Return</u>
U.S. Core Fixed Income	4.1%
U.S. Equity – large cap	9.1
Non-U.S. – emerging markets	12.2
Non-U.S. – developed markets	9.8
Private Equity	13.8
Credit and Structured Finance	7.3
Real Estate	6.9
Absolute Return	6.1
U.S. Equity – small/mid cap	9.1

Discount Rate: The discount rate used to measure the Fund’s total OPEB liability is 3.81% as of June 30, 2017. The projection of cash flows used to determine the discount rate assumed that employer contributions will be made at rates proportional to the actuary determined contribution rates. For this purpose, employer contributions that are intended to fund benefits of current plan members and their beneficiaries are included. Projected employer contributions that are intended to fund the service costs for future plan members and their beneficiaries are not included. Based on those assumptions, the Fund’s fiduciary net position was projected to be available to make all projected future benefit payments for current plan members through the fiscal year ending June 30, 2028. Thus, the 7.25% discount rate was used to calculate the net OPEB liability through 2029. Beyond 2029, the index rate for 20-year, tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. Thus, 3.81% is the blended discount rate.

Sensitivity of the Net OPEB liability to changes in the discount rate and healthcare cost trend rates: The following presents the net OPEB liability of the County and Component Units as, as well as what the County and Component Unit’s net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.81 percent) or 1-percentage-point higher (4.81 percent) than the current discount rate:

SAN JUAN COUNTY, NEW MEXICO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2018

NOTE 12. OTHER POST-EMPLOYMENT BENEFITS – State Retiree Health Care Plan
(Continued)

<u>San Juan County</u>	<u>1% Decrease (2.81%)</u>	<u>Current Discount Rate (3.81%)</u>	<u>1% Increase (4.81%)</u>
County's Net OPEB Liability	\$ 38,154,727	31,455,249	26,198,906
<u>Communications Authority</u>	<u>1% Decrease (2.81%)</u>	<u>Current Discount Rate (3.81%)</u>	<u>1% Increase (4.81%)</u>
Component Unit's Net OPEB Liability	\$ 2,477,430	2,042,425	1,701,125
<u>Water Commission</u>	<u>1% Decrease (2.81%)</u>	<u>Current Discount Rate (3.81%)</u>	<u>1% Increase (4.81%)</u>
Component Unit's Net OPEB liability	\$ 290,783	239,726	199,666

The following presents the net OPEB liability of the County and Component Unit's, as well as what the County and Component Unit's net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

<u>San Juan County</u>	<u>1% Decrease</u>	<u>Current Trend Rate</u>	<u>1% Increase</u>
County's Net OPEB Liability	\$ 26,754,855	31,455,249	35,120,394
<u>Communications Authority</u>	<u>1% Decrease</u>	<u>Current Trend Rate</u>	<u>1% Increase</u>
Component Unit's Net OPEB Liability	\$ 1,737,223	2,042,425	2,280,407

**SAN JUAN COUNTY, NEW MEXICO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2018**

**NOTE 12. OTHER POST-EMPLOYMENT BENEFITS – State Retiree Health Care Plan
(Continued)**

<u>Water Commission</u>	<u>1% Decrease</u>	<u>Current Trend Rate</u>	<u>1% Increase</u>
Component Unit's Net OPEB liability	\$ 203,903	239,726	267,658

OPEB Plan Fiduciary Net Position: Detailed information about the OPEB plan's fiduciary net position is available in NMRHCA's audited financial statements for the year ended June 30, 2017.

Payable Changes in the Net OPEB Liability: At June 30, 2018, the County and Component Unit's reported a payable for outstanding contributions due to NMRHCA for the year ended June 30, 2018:

	<u>Payable Contributions</u>
San Juan County	\$ 69,176
Communications Authority	\$ 4,334
Water Commission	\$ 525

NOTE 13. TAX ABATEMENTS

As of June 30, 2017, the County adopted GASB Statement No. 77, *Tax Abatement Disclosures*. The County has established a quantitative threshold of \$50,000 for reporting individually. At June 30, 2018, the County had one taxable industrial revenue bond project that resulted in an abatement of taxes less than \$10,000. For the nature of the abatement having been under the quantitative threshold and considering the immaterial nature of the abatement, the County did not need to report the abatement within the Notes under the guidelines of the Statement.

NOTE 14. FINANCIAL DATA SCHEDULE RECONCILIATION

The Section 8 Housing-Voucher Special Revenue Fund was presented in accordance with GASB 34 on the Financial Data Schedule. The equity balance was adjusted to remove the effects of the capital asset additions that are not reflected in the governmental fund presentation.

SAN JUAN COUNTY, NEW MEXICO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2018

NOTE 14. FINANCIAL DATA SCHEDULE RECONCILIATION (Continued)

UNA & RNA - Housing Choice Voucher CFDA 14.871	\$ 144,195
Reduction of capital assets	(19,150)
Accumulated depreciation	19,150
Compensated absences	<u>11,908</u>
Total Fund Balance – Housing Authority Fund	<u>\$ 156,103</u>

Capital assets are included as part of capital assets on the entity wide statements.

Revenue adjustments are as follows:

Revenues – financial data schedule	\$ 1,372,395
Adjustments	<u>-</u>
Revenues - Housing Authority Fund	<u>\$ 1,372,395</u>

Expense adjustments are as follows:

Expenses - financial data schedule	\$ 1,358,120
Change in compensated absences	(104)
Depreciation expense	<u>-</u>
Expenses - Housing Authority Fund	<u>\$ 1,358,016</u>

NOTE 15. RACETRACK LEASE

The County currently has a lease agreement with SunRay Gaming of New Mexico, LLC to operate race track facilities owned by the County. SunRay conducts live horse racing and horse race simulcasting. The original lease was for a 10-year period and was set to expire on September 30, 2007. On September 6, 2006, the County Commission approved extending the lease an additional 10 years to expire on September 30, 2017. On September 22, 2016, the County Commission approved extending the lease an additional 10 years to expire September 2027. The County receives a minimum of \$2 million in rental fees annually or 15% of the net gaming revenue, whichever is greater, for the period July through September 2017. Commencing October 2017, the County will receive \$750,000 annually thru September 2020, \$1,000,000 annually for the period October 2020 thru September 2024 and \$1,250,000 annually for the period October 2024 thru September 2027. Should 7.5% of Sunray’s net racing and gaming revenue exceed the amounts specified, the County will receive the larger sum. The net gaming revenue is the amount the licensee is allowed to retain from wagering under the New Mexico Horse Racing Act and the New Mexico Gaming Control Act. During the fiscal year ending June 30, 2018 the County received a total of \$1,062,500 from SunRay under this agreement.

**SAN JUAN COUNTY, NEW MEXICO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2018**

NOTE 16. DEFICIT FUND BALANCE

Generally accepted accounting principles require disclosure of deficit fund balance of individual funds. The following funds had a deficit unassigned fund balance as of June 30, 2018:

Riverview Golf Course	\$	61,511
Capital Replacement		428,050
Road Construction		37,637
	\$	<u>527,198</u>

The deficit fund balances are the result of keeping the fund cash balances close to a zero balance and timing of expenditures through the form of accounts payable causing the fund balance to be reported in a deficit position while there are sufficient cash reserves on a budgetary basis.

NOTE 17. RESTATEMENT

Governmental activities and component unit net position at June 30, 2017 was restated as a result of implementation of Governmental Accounting Standards Board (GASB) Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*.

Governmental Activities	\$	37,363,833
Component Units		
Communications Authority		2,426,076
San Juan Water Commission		284,752

NOTE 18. RECENT ACCOUNTING PRONOUNCEMENTS

In June 2015, the Governmental Accounting Standards Board (GASB) issued Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. The statement’s objective is to improve accounting and financial reporting by state and local governments for postemployment benefits other than pensions (OPEB) and is considered to be replacement under the requirements of GASBS No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*, and GASBS No. 57, *OPEB Measurements by Agent Employers and Agent Multiple-Employer Plans*. The statement is effective for fiscal years beginning after June 15, 2017. The County has adopted this Statement for fiscal year ending June 30, 2018. Information related to OPEB can be found within the Statement of Net Position and Note 12.

SAN JUAN COUNTY, NEW MEXICO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2018

NOTE 18. RECENT ACCOUNTING PRONOUNCEMENTS (CONTINUED)

In March 2016, GASB issued Statement No. 81, *Irrevocable Split-Interest Agreements*. The objective of this Statement was to improve accounting and financial reporting for irrevocable split-interest agreements by providing recognition and measurement guidance for situations in which a government is a beneficiary of the agreement. While the Statement was effective for the June 30, 2018 reporting period, the County has determined there to be no impact in the current year.

In March 2017, GASB issued Statement No. 85, *Omnibus 2017*. This statement addressed a variety of topics including issues related to blending component units, goodwill, fair value measurement and application, and postemployment benefits for pensions and other postemployment benefits. This Statement is effective for fiscal years beginning after June 30, 2017. The County has adopted this Statement for fiscal year ending June 30, 2018.

In May 2017, GASB issued Statement No. 86, *Certain Debt Extinguishment Issues*. The primary objective of this Statement was to improve consistency in accounting and financial reporting for in-substance defeasance of debt and was effective for reporting periods beginning after June 15, 2017. The County has adopted this Statement and determined there was no reporting impact at June 30, 2018.

NOTE 19. NEW ACCOUNTING PRONOUNCEMENTS

The following GASB pronouncements have been issued, but are not yet effective at June 30, 2018.

- GASB Statement No. 83, *Certain Asset Retirement Obligations*. Effective for fiscal years beginning after June 15, 2018.
- GASB Statement No. 84, *Fiduciary Activities*. Effective for fiscal years beginning after December 15, 2018.
- GASB Statement No. 87, *Leases*. Effective for fiscal years beginning after December 15, 2019.
- GASB Statement No. 88, *Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements*. Effective for fiscal years beginning after June 15, 2018.
- GASB Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*. Effective for fiscal years beginning after December 15, 2019.

The County will implement the new GASB pronouncements in the fiscal year no later than the required effective date.

SAN JUAN COUNTY, NEW MEXICO
 PRIMARY GOVERNMENT
 SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
 June 30, 2018

SCHEDULE OF REQUIRED SUPPLEMENTARY INFORMATION

**Public Employees Retirement Association of New Mexico
 Last 10 Fiscal Years*
 (Dollars in Thousands)**

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
County's Proportion of the Net Pension Liability (Asset)	0.987%	1.004%	1.061%	0.992%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
County's Proportionate Share of Net Pension Liability (Asset)	\$ 32,779	42,790	65,349	52,284	-	-	-	-	-	-
County's Covered-Employee Payroll	\$ 28,266	28,574	28,287	28,368	-	-	-	-	-	-
County's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of Its Covered-Employee Payroll	115.97%	149.75%	231.02%	184.31%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	81.29%	76.99%	69.18%	73.74%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

* *Governmental Accounting Standards Board Statement 68* requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for the County is not available prior to fiscal year 2015, the year the statement's requirements became effective.

SAN JUAN COUNTY, NEW MEXICO
 COMPONENT UNIT - COMMUNICATIONS AUTHORITY
 SCHEDULE OF THE COMPONENT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
 June 30, 2018

SCHEDULE OF REQUIRED SUPPLEMENTARY INFORMATION

Public Employees Retirement Association of New Mexico
 Last 10 Fiscal Years*
 (Dollars in Thousands)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Component's Proportion of the Net Pension Liability (Asset)	0.053%	0.053%	0.057%	0.056%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
Component's Proportionate Share of Net Pension Liability (Asset)	\$ 1,759	2,260	3,522	2,945	-	-	-	-	-	-
Component's Covered-Employee Payroll	\$ 1,831	1,817	1,937	1,881	-	-	-	-	-	-
Component's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of Its Covered-Employee Payroll	96.07%	124.38%	181.83%	156.57%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	81.29%	76.99%	69.18%	73.74%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

* *Governmental Accounting Standards Board Statement 68* requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for the Component is not available prior to fiscal year 2015, the year the statement's requirements became effective.

SAN JUAN COUNTY, NEW MEXICO
 COMPONENT UNIT - SAN JUAN WATER COMMISSION
 SCHEDULE OF THE COMPONENT'S PROPRATIONATE SHARE OF THE NET PENSION LIABILITY
 June 30, 2018

SCHEDULE OF REQUIRED SUPPLEMENTARY INFORMATION

**Public Employees Retirement Association of New Mexico
 Last 10 Fiscal Years*
 (Dollars in Thousands)**

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Component's Proportion of the Net Pension Liability (Asset)	0.008%	0.009%	0.005%	0.007%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
Component's Proportionate Share of Net Pension Liability (Asset)	\$ 261	386	324	356	-	-	-	-	-	-
Component's Covered-Employee Payroll	\$ 314	174	227	227	-	-	-	-	-	-
Component's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of Its Covered-Employee Payroll	83.12%	221.84%	144.05%	156.83%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	81.29%	76.99%	69.18%	73.74%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

* *Governmental Accounting Standards Board Statement 68* requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for the Component is not available prior to fiscal year 2015, the year the statement's requirements became effective.

SAN JUAN COUNTY, NEW MEXICO
 PRIMARY GOVERNMENT
 SCHEDULE OF COUNTY CONTRIBUTIONS
 June 30, 2018

SCHEDULE OF REQUIRED SUPPLEMENTARY INFORMATION

**Public Employees Retirement Association of New Mexico
 Last 10 Fiscal Years*
 General, Police and Fire Divisions Combined Summary
 (Dollars in Thousands)**

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Contractually Required Contribution	\$ 3,244	3,308	3,280	3,302	-	-	-	-	-	-
Contributions in Relation to the Contractually Required Contribution	3,244	3,308	3,280	3,302	-	-	-	-	-	-
Contribution Deficiency (Excess)*	\$ -	-	-	-	-	-	-	-	-	-
County's covered-employee payroll*	28,266	28,574	28,287	28,368						
Contributions as a percentage of covered-employee payroll*	11.48%	11.58%	11.60%	11.64%						

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SAN JUAN COUNTY, NEW MEXICO
 PRIMARY GOVERNMENT
 SCHEDULE OF COUNTY CONTRIBUTIONS
 June 30, 2018

SCHEDULE OF REQUIRED SUPPLEMENTARY INFORMATION

**Public Employees Retirement Association of New Mexico
 Last 10 Fiscal Years*
 General Division
 (Dollars in Thousands)**

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Contractually Required Contribution	\$ 2,150	2,152	2,127	2,120	-	-	-	-	-	-
Contributions in Relation to the Contractually Required Contribution	2,150	2,152	2,127	2,120	-	-	-	-	-	-
Contribution Deficiency (Excess)*	\$ -	-	-	-	-	-	-	-	-	-
County's covered-employee payroll*	\$ 22,547	22,534	22,278	22,199						
Contributions as a percentage of covered-employee payroll*	9.54%	9.55%	9.55%	9.55%						

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SAN JUAN COUNTY, NEW MEXICO
 PRIMARY GOVERNMENT
 SCHEDULE OF COUNTY CONTRIBUTIONS
 June 30, 2018

SCHEDULE OF REQUIRED SUPPLEMENTARY INFORMATION

**Public Employees Retirement Association of New Mexico
 Last 10 Fiscal Years*
 Police Division
 (Dollars in Thousands)**

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Contractually Required Contribution	\$ 984	1,044	1,031	1,063	-	-	-	-	-	-
Contributions in Relation to the Contractually Required Contribution	984	1,044	1,031	1,063	-	-	-	-	-	-
Contribution Deficiency (Excess)*	\$ -	-	-	-	-	-	-	-	-	-
County's covered-employee payroll*	\$ 5,212	5,523	5,445	5,619						
Contributions as a percentage of covered- employee payroll*	18.88%	18.90%	18.93%	18.92%						

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SAN JUAN COUNTY, NEW MEXICO
 PRIMARY GOVERNMENT
 SCHEDULE OF COUNTY CONTRIBUTIONS
 June 30, 2018

SCHEDULE OF REQUIRED SUPPLEMENTARY INFORMATION

**Public Employees Retirement Association of New Mexico
 Last 10 Fiscal Years*
 Fire Division
 (Dollars in Thousands)**

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Contractually Required Contribution	\$ 110	112	122	119	-	-	-	-	-	-
Contributions in Relation to the Contractually Required Contribution	110	112	122	119	-	-	-	-	-	-
Contribution Deficiency (Excess)*	\$ -	-	-	-	-	-	-	-	-	-
County's covered-employee payroll*	\$ 507	517	564	550						
Contributions as a percentage of covered-employee payroll*	21.69%	21.66%	21.63%	21.64%						

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SAN JUAN COUNTY, NEW MEXICO
 COMPONENT UNIT - COMMUNICATIONS AUTHORITY
 SCHEDULE OF COMPONENT CONTRIBUTIONS
 June 30, 2018

SCHEDULE OF REQUIRED SUPPLEMENTARY INFORMATION

**Public Employees Retirement Association of New Mexico
 Last 10 Fiscal Years*
 General Division
 (Dollars in Thousands)**

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Contractually Required Contribution	\$ 175	174	185	180	-	-	-	-	-	-
Contributions in Relation to the Contractually Required Contribution	175	174	185	180	-	-	-	-	-	-
Contribution Deficiency (Excess)*	\$ -	-	-	-	-	-	-	-	-	-
Component's covered-employee payroll*	\$ 1,831	1,817	1,937	1,881						
Contributions as a percentage of covered- employee payroll*	9.56%	9.58%	9.55%	9.57%						

* *Governmental Accounting Standards Board Statement 68* requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for the Component is not available prior to fiscal year 2015, the year the statement's requirements became effective.

SAN JUAN COUNTY, NEW MEXICO
 COMPONENT UNIT - SAN JUAN WATER COMMISSION
 SCHEDULE OF COMPONENT CONTRIBUTIONS
 June 30, 2018

SCHEDULE OF REQUIRED SUPPLEMENTARY INFORMATION

**Public Employees Retirement Association of New Mexico
 Last 10 Fiscal Years*
 General Division Summary
 (Dollars in Thousands)**

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Contractually Required Contribution \$	30	17	22	22	-	-	-	-	-	-
Contributions in Relation to the Contractually Required Contribution	30	17	22	22	-	-	-	-	-	-
Contribution Deficiency (Excess)* \$	-	-	-	-	-	-	-	-	-	-
Component's covered-employee payroll* \$	314	174	227	227						
Contributions as a percentage of covered-employee payroll*	9.55%	9.77%	9.69%	9.69%						

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SAN JUAN COUNTY, NEW MEXICO
 PRIMARY GOVERNMENT
 SCHEDULE OF THE COUNTY'S PROPORATIONATE SHARE OF THE NET OPEB LIABILITY
 June 30, 2018

SCHEDULE OF REQUIRED SUPPLEMENTARY INFORMATION

**New Mexico Retiree Health Care Authority
 Last 10 Fiscal Years*
 (Dollars in Thousands)**

	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
County's Proportion of the Net OPEB Liability (Asset)	0.694%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
County's Proportionate Share of Net OPEB Liability (Asset)	\$ 31,455	-	-	-	-	-	-	-	-	-
County's Covered-Employee Payroll	\$ 28,378	-	-	-	-	-	-	-	-	-
County's Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of Its Covered-Employee Payroll	110.84%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	11.34%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

*The amounts presented for each fiscal year were determined as of June 30th of that year. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

SAN JUAN COUNTY, NEW MEXICO
 COMPONENT UNIT - COMMUNICATIONS AUTHORITY
 SCHEDULE OF THE COMPONENT'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY
 June 30, 2018

SCHEDULE OF REQUIRED SUPPLEMENTARY INFORMATION

New Mexico Retiree Health Care Authority
 Last 10 Fiscal Years*
 (Dollars in Thousands)

	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
Component's Proportion of the Net OPEB Liability (Asset)	0.045%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
Component's Proportionate Share of Net OPEB Liability (Asset)	\$ 2,042	-	-	-	-	-	-	-	-	-
Component's Covered-Employee Payroll	\$ 1,882	-	-	-	-	-	-	-	-	-
Component's Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of Its Covered-Employee Payroll	108.50%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	11.34%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

*The amounts presented for each fiscal year were determined as of June 30th of that year. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the Component will present information for those years for which information is available.

SAN JUAN COUNTY, NEW MEXICO
 COMPONENT UNIT - SAN JUAN WATER COMMISSION
 SCHEDULE OF THE COMPONENT'S PROPRATIONATE SHARE OF THE NET OPEB LIABILITY
 June 30, 2018

SCHEDULE OF REQUIRED SUPPLEMENTARY INFORMATION

**New Mexico Retiree Health Care Authority
 Last 10 Fiscal Years*
 (Dollars in Thousands)**

	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
Component's Proportion of the Net OPEB Liability (Asset)	0.005%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
Component's Proportionate Share of Net OPEB Liability (Asset)	\$ 240	-	-	-	-	-	-	-	-	-
Component's Covered-Employee Payroll	\$ 227	-	-	-	-	-	-	-	-	-
Component's Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of Its Covered-Employee Payroll	105.73%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	11.34%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

*The amounts presented for each fiscal year were determined as of June 30th of that year. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the Component will present information for those years for which information is available.

SAN JUAN COUNTY, NEW MEXICO
 PRIMARY GOVERNMENT
 SCHEDULE OF COUNTY CONTRIBUTIONS
 June 30, 2018

SCHEDULE OF REQUIRED SUPPLEMENTARY INFORMATION

New Mexico Retiree Health Care Authority
 Last 10 Fiscal Years*
 (Dollars in Thousands)

	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
Contractually Required Contribution	\$ 598	-	-	-	-	-	-	-	-	-
Contributions in Relation to the Contractually Required Contribution	598	-	-	-	-	-	-	-	-	-
Contribution Deficiency (Excess)*	\$ -	-	-	-	-	-	-	-	-	-
County's covered-employee payroll*	\$ 28,378									
Contributions as a percentage of covered-employee payroll*	2.11%									

*This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

SAN JUAN COUNTY, NEW MEXICO
 COMPONENT UNIT - COMMUNICATIONS AUTHORITY
 SCHEDULE OF COMPONENT CONTRIBUTIONS
 June 30, 2018

SCHEDULE OF REQUIRED SUPPLEMENTARY INFORMATION

New Mexico Retiree Health Care Authority
 Last 10 Fiscal Years*
 (Dollars in Thousands)

	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
Contractually Required Contribution	\$ 38	-	-	-	-	-	-	-	-	-
Contributions in Relation to the Contractually Required Contribution	38	-	-	-	-	-	-	-	-	-
Contribution Deficiency (Excess)*	\$ -	-	-	-	-	-	-	-	-	-
Component's covered-employee payroll*	\$ 1,882									
Contributions as a percentage of covered-employee payroll*	2.02%									

*This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the Component will present information for those years for which information is available.

SAN JUAN COUNTY, NEW MEXICO
 COMPONENT UNIT - SAN JUAN WATER COMMISSION
 SCHEDULE OF COMPONENT CONTRIBUTIONS
 June 30, 2018

SCHEDULE OF REQUIRED SUPPLEMENTARY INFORMATION

		New Mexico Retiree Health Care Authority									
		Last 10 Fiscal Years*									
		(Dollars in Thousands)									
		2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
Contractually Required Contribution	\$	5	-	-	-	-	-	-	-	-	-
Contributions in Relation to the Contractually Required Contribution		5	-	-	-	-	-	-	-	-	-
Contribution Deficiency (Excess)*	\$	-	-	-	-	-	-	-	-	-	-
Component's covered-employee payroll*	\$	227									
Contributions as a percentage of covered-employee payroll*		2.20%									

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**SAN JUAN COUNTY, NEW MEXICO
REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2018**

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

Changes of benefit terms. The Public Employees Retirement Association PERA Fund COLA and retirement age eligibility benefits changes in recent years are described in Note 1 of the PERA FY17 audit available at <http://saonm.org/> using the Audit Search function for agency 366.

Changes of assumptions. The Public Employees Retirement Association (PERA) of New Mexico Annual Actuarial Valuation as of June 30, 2017 report is available at <http://saonm.org/> using the Audit Search function for agency 366.

SAN JUAN COUNTY, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
GROSS RECEIPTS TAX REVENUE BOND SERIES 2015 - CAPITAL PROJECTS FUND
Fiscal Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Investment income	\$ 35,000	35,000	163,577	128,577
Total revenues	<u>35,000</u>	<u>35,000</u>	<u>163,577</u>	<u>128,577</u>
Prior year cash balance budget	10,625,139	10,625,139		
Total budgeted revenues	<u>10,660,139</u>	<u>10,660,139</u>		
Expenditures				
Capital outlay	10,295,183	10,295,184	1,989,606	8,305,578
Total expenditures	<u>10,295,183</u>	<u>10,295,184</u>	<u>1,989,606</u>	<u>8,305,578</u>
Excess (deficiency) of revenues over (under) expenditures	364,956	364,955	(1,826,029)	8,434,155
Other Financing Sources (Uses)				
Transfers in	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	\$ <u>364,956</u>	<u>364,955</u>	(1,826,029)	<u>8,434,155</u>

RECONCILIATION FROM BUDGETARY BASIS TO GAAP:

Change in fund balance (budgetary basis)	\$ (1,826,029)
Change in accounts payable	243,448
Change in fund balance (GAAP basis)	<u>(1,582,581)</u>
GAAP Fund balance, beginning	<u>10,317,310</u>
GAAP Fund balance, ending	<u>\$ 8,734,729</u>



**DISTRICT COURT
SAN JUAN COUNTY
NEW MEXICO**

SAN JUAN COUNTY, NEW MEXICO
GENERAL SUB FUNDS
JUNE 30, 2018

GENERAL FUND

The General Fund is used to account for and report all financial resources not accounted for and reported in another fund.

The County has established the following sub funds to assist in the accounting and management of the County's financial records. The County's General Fund includes all of the following sub funds:

- General Sub Fund
- Appraisal Fund
- Road Fund
- Healthcare Assistance Fund
- Risk Management Fund
- Major Medical Fund

General Sub Fund. To account for the County's primary operations and financial resources of the general government not accounted for and reported in another fund.

Appraisal Fund. This account consists of revenue based on a 1% administrative fee received by the County Treasurer prior to revenue distribution. Expenditures are pursuant to property valuations by the County Assessor. This fund was created in accordance with state statute section 7-38-38.1 NMSA compilation.

Road Fund. To account for the maintenance and operations of all roads in San Juan County. Services also include traffic control, community resources, vector control, and maintenance shop.

Healthcare Assistance Fund. To provide for the provision of health care to indigent patients domiciled in San Juan County. This fund was established in accordance with, and under the authority of the Indigent Hospital and County Health Care Act, Chapter 27, Article 5 NMSA 1978.

Risk Management Fund. To evaluate and secure appropriate liability and property insurance coverage for all County operations. This fund also administers the Workers' Compensation Program.

Major Medical Fund. To account for the costs of providing medical and dental insurance coverage for the employees of San Juan County through an adopted and approved IRS 125 benefit plan.

SAN JUAN COUNTY, NEW MEXICO
SCHEDULE OF COMBINING BALANCE SHEETS
GENERAL FUND
June 30, 2018

	General Sub	Appraisal	Road	Healthcare Assistance
ASSETS				
Pooled cash and investments	\$ 13,141,806	900,007	571,715	4,919,801
Pooled cash - Restricted	897,508	-	-	-
Receivables				
Taxes	3,421,903	-	140,291	670,478
Intergovernmental	82,098	-	106,224	-
Interest	126,130	-	-	-
Other	13,595	-	43,151	-
Due from other funds	404,515	-	-	-
Prepaid expenditures	149,134	-	954	19
Inventory	81,966	-	90,785	-
Total assets	\$ 18,318,655	900,007	953,120	5,590,298
LIABILITIES				
Accounts payable	\$ 467,662	822	116,654	27,340
Accrued payroll	835,919	26,623	133,536	4,123
Accrued claims	-	-	-	-
Due to other funds	-	-	419,251	-
Other current liabilities	-	-	-	-
Total liabilities	1,303,581	27,445	669,441	31,463
DEFERRED INFLOWS				
Property taxes	1,017,456	-	-	-
Deferred revenue	5,861	-	1,953	-
Total deferred inflows	1,023,317	-	1,953	-
FUND BALANCES				
Nonspendable	231,100	-	91,739	19
Restricted	897,508	872,562	-	5,558,816
Committed	-	-	-	-
Assigned	7,634,461	-	189,987	-
Unassigned	7,228,688	-	-	-
Total fund balances	15,991,757	872,562	281,726	5,558,835
Total liabilities, deferred inflows, and fund balances	\$ 18,318,655	900,007	953,120	5,590,298

Risk Management	Major Medical	Total
1,000,311	3,456,308	23,989,948
-	-	897,508
-	-	4,232,672
-	-	188,322
-	-	126,130
19,800	300,182	376,728
-	-	404,515
1,269,967	-	1,420,074
-	-	172,751
<u>2,290,078</u>	<u>3,756,490</u>	<u>31,808,648</u>

55,199	428,504	1,096,181
6,121	5,799	1,012,121
-	492,340	492,340
-	-	419,251
-	-	-
<u>61,320</u>	<u>926,643</u>	<u>3,019,893</u>

-	-	1,017,456
-	-	7,814
-	-	<u>1,025,270</u>

1,269,967	-	1,592,825
-	2,829,847	10,158,733
-	-	-
958,791	-	8,783,239
-	-	7,228,688
<u>2,228,758</u>	<u>2,829,847</u>	<u>27,763,485</u>

<u>2,290,078</u>	<u>3,756,490</u>	<u>31,808,648</u>
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SAN JUAN COUNTY, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
GENERAL FUND
Fiscal Year Ended June 30, 2018

	General Sub	Appraisal	Road	Healthcare Assistance
Revenues				
Taxes	\$ 38,021,817	794,926	2,666,841	5,686,749
Intergovernmental - Federal	2,316,470	-	-	-
Intergovernmental - State	-	-	85,066	-
Intergovernmental - Other	214,240	-	480,000	-
Interest and investment income	155,754	6,918	6,966	44,137
Fees	1,790,964	-	33,861	-
Sale of assets	55,037	-	-	-
Miscellaneous	120,744	-	56,040	2,439
Total revenues	42,675,026	801,844	3,328,774	5,733,325
Expenditures				
Current				
General government	7,155,844	935,085	-	-
Public safety	17,029,311	-	-	-
Public works	-	-	5,274,890	-
Health and welfare	490,722	-	-	5,867,442
Culture and recreation	3,724,794	-	-	-
Capital outlay	-	-	316,325	-
Total expenditures	28,400,671	935,085	5,591,215	5,867,442
Excess (deficiency) of revenues over (under) expenditures	14,274,355	(133,241)	(2,262,441)	(134,117)
Other Financing Sources (Uses)				
Transfers, in	1,964,397	-	2,073,235	-
Transfers, out	(16,058,148)	-	(290,243)	(58,424)
Total other financing sources (uses)	(14,093,751)	-	1,782,992	(58,424)
Net changes in fund balances	180,604	(133,241)	(479,449)	(192,541)
Fund balances, beginning of year	15,811,153	1,005,803	761,175	5,751,376
Fund balances, end of year	\$ 15,991,757	872,562	281,726	5,558,835

Risk Management	Major Medical	Total
-	-	47,170,333
-	-	2,316,470
-	-	85,066
-	-	694,240
5,155	31,386	250,316
-	8,292,724	10,117,549
-	-	55,037
169,109	14	348,346
174,264	8,324,124	61,037,357
3,097,223	-	11,188,152
-	-	17,029,311
-	-	5,274,890
-	8,454,072	14,812,236
-	-	3,724,794
-	-	316,325
3,097,223	8,454,072	52,345,708
(2,922,959)	(129,948)	8,691,649
2,958,281	-	6,995,913
-	-	(16,406,815)
2,958,281	-	(9,410,902)
35,322	(129,948)	(719,253)
2,193,436	2,959,795	28,482,738
2,228,758	2,829,847	27,763,485

SAN JUAN COUNTY, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
GENERAL FUND - GENERAL SUB FUND
Fiscal Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		Positive (Negative)
Revenues				
Taxes	\$ 35,715,025	36,412,252	38,288,789	1,876,537
Intergovernmental - Federal	2,000,000	2,316,000	2,316,470	470
Intergovernmental - State	-	-	-	-
Intergovernmental - Other	435,468	435,468	501,208	65,740
Investment income	100,000	100,000	74,169	(25,831)
Fees	2,212,225	2,232,710	2,232,378	(332)
Sale of assets	50,000	50,000	55,037	5,037
Miscellaneous	261,500	315,242	353,459	38,217
Total revenues	40,774,218	41,861,672	43,821,510	1,959,838
Prior year cash balance budget	13,571,626	13,571,626		
Total budgeted revenues	54,345,844	55,433,298		
Expenditures				
General Government				
County Commission				
Salaries and benefits	251,742	251,776	251,400	376
Operating expenses	80,000	80,000	74,905	5,095
Total County Commission	331,742	331,776	326,305	5,471
Administration				
Salaries and benefits	587,636	640,922	624,893	16,029
Operating expenses	100,290	95,290	82,182	13,108
Total Administration	687,926	736,212	707,075	29,137
General Government				
Salaries and benefits	438,798	1,035,479	1,010,622	24,857
Operating expenses	1,376,032	1,376,032	1,341,010	35,022
Total General Government	1,814,830	2,411,511	2,351,632	59,879
Information Systems				
Salaries and benefits	818,895	765,609	719,280	46,329
Operating expenses	301,171	308,124	294,935	13,189
Total Information Systems	1,120,066	1,073,733	1,014,215	59,518
Geographic Information Systems				
Salaries and benefits	69,632	69,632	54,297	15,335
Operating expenses	130,665	130,665	127,957	2,708
Total Geographic Information Systems	200,297	200,297	182,254	18,043

SAN JUAN COUNTY, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS CONTINUED)
GENERAL FUND - GENERAL SUB FUND
Fiscal Year Ended June 30, 2018

General Government (Continued)	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		Positive (Negative)
Finance				
Salaries and benefits	\$ 985,577	993,577	993,566	11
Operating expenses	147,965	149,585	89,277	60,308
Total Finance	1,133,542	1,143,162	1,082,843	60,319
County Clerk				
Salaries and benefits	505,672	505,672	434,781	70,891
Operating expenses	50,815	50,815	41,090	9,725
Total County Clerk	556,487	556,487	475,871	80,616
Bureau of Elections				
Salaries and benefits	242,059	242,059	201,179	40,880
Operating expenses	204,997	204,997	148,043	56,954
Total Bureau of Elections	447,056	447,056	349,222	97,834
Property Assessments				
Salaries and benefits	834,607	857,798	831,655	26,143
Operating expenses	43,652	43,652	34,877	8,775
Total Property Assessments	878,259	901,450	866,532	34,918
Treasurer				
Salaries and benefits	492,715	507,512	507,507	5
Operating expenses	167,962	167,962	110,580	57,382
Total Treasurer	660,677	675,474	618,087	57,387
Probate Judge				
Salaries and benefits	45,114	45,114	45,090	24
Operating expenses	1,000	1,000	858	142
Total Probate Judge	46,114	46,114	45,948	166
County Attorney				
Salaries and benefits	544,260	544,260	429,991	114,269
Operating expenses	73,734	88,734	73,846	14,888
Total County Attorney	617,994	632,994	503,837	129,157
Human Resources				
Salaries and benefits	520,103	520,103	506,496	13,607
Operating expenses	64,872	64,872	54,310	10,562
Total Human Resources	584,975	584,975	560,806	24,169

SAN JUAN COUNTY, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS CONTINUED)
GENERAL FUND - GENERAL SUB FUND
Fiscal Year Ended June 30, 2018

General Government (Continued)	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		Positive (Negative)
Central Purchasing				
Salaries and benefits	\$ 341,333	342,803	342,733	70
Operating expenses	30,240	30,240	21,001	9,239
Total Central Purchasing	371,573	373,043	363,734	9,309
Total General Government	9,451,538	10,114,284	9,448,361	665,923
Public Safety				
Fire Prevention				
Salaries and benefits	962,495	1,176,625	1,097,528	79,097
Operating expenses	-	-	-	-
Total Fire Prevention	962,495	1,176,625	1,097,528	79,097
Law Enforcement				
Salaries and benefits	10,777,528	10,681,672	10,170,161	511,511
Operating expenses	2,436,390	2,438,390	2,129,853	308,537
Total Law Enforcement	13,213,918	13,120,062	12,300,014	820,048
Community Development				
Salaries and benefits	406,534	412,386	412,385	1
Operating expenses	27,692	27,692	20,785	6,907
Total Community Development	434,226	440,078	433,170	6,908
Building Inspection				
Salaries and benefits	371,831	373,427	373,426	1
Operating expenses	30,350	30,350	21,814	8,536
Total Building Inspection	402,181	403,777	395,240	8,537
Emergency Management				
Salaries and benefits	475,900	475,900	339,646	136,254
Operating expenses	70,128	70,128	45,379	24,749
Total Emergency Management	546,028	546,028	385,025	161,003
Safety				
Salaries and benefits	95,194	95,467	95,467	-
Operating expenses	52,325	58,325	50,874	7,451
Total Safety	147,519	153,792	146,341	7,451
Total Public Safety	15,706,367	15,840,362	14,757,318	1,083,044

SAN JUAN COUNTY, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS CONTINUED)
GENERAL FUND - GENERAL SUB FUND
Fiscal Year Ended June 30, 2018

	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget
	Original	Final		Positive (Negative)
Health and Welfare				
Social Services				
Operating expenses	\$ 464,356	464,356	457,507	6,849
Youth Employment				
Salaries and benefits	74,325	74,325	42,091	32,234
Total Health and Welfare	538,681	538,681	499,598	39,083
Culture and Recreation				
Parks and Facilities				
Salaries and benefits	3,320,400	3,320,400	3,080,113	240,287
Operating expenses	644,727	641,017	590,312	50,705
Total Parks and Facilities	3,965,127	3,961,417	3,670,425	290,992
Total Culture and Recreation	3,965,127	3,961,417	3,670,425	290,992
Total expenditures	29,661,713	30,454,744	28,375,702	2,079,042
Excess (deficiency) of revenues over (under) expenditures	24,684,131	24,978,554	15,445,808	4,038,880
Other Financing Sources (Uses)				
Transfers in	1,641,929	1,641,929	1,641,928	(1)
Transfers out	(18,849,317)	(18,415,128)	(16,058,149)	2,356,979
Total other financing sources (uses)	(17,207,388)	(16,773,199)	(14,416,221)	2,356,978
Net change in fund balance	\$ 7,476,743	8,205,355	1,029,587	6,395,858

RECONCILIATION FROM BUDGETARY BASIS TO GAAP:

Change in fund balance (budgetary basis)	\$ 1,029,587
Change in FMV investments	(836,858)
Change in accounts receivable	190,256
Change in prepaid expenses	(16,020)
Change in accounts payable	(121,213)
Change in accrued liabilities	15,911
Change in deferred balances	(81,059)
Change in fund balance (GAAP basis)	180,604
GAAP Fund balance, beginning	15,811,153
GAAP Fund balance, ending	\$ 15,991,757

SAN JUAN COUNTY, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
APPRAISAL FUND - GENERAL SUB FUND
Fiscal Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 600,000	600,000	794,926	194,926
Investment income	3,500	3,500	6,918	3,418
Miscellaneous	-	-	-	-
Total revenues	<u>603,500</u>	<u>603,500</u>	<u>801,844</u>	<u>198,344</u>
Prior year cash balance budget	<u>1,006,210</u>	<u>1,006,210</u>		
Total budgeted revenues	<u>1,609,710</u>	<u>1,609,710</u>		
Expenditures				
Salaries and benefits	809,639	786,448	767,167	19,281
Operating expenses	165,732	165,732	140,880	24,852
Total expenditures	<u>975,371</u>	<u>952,180</u>	<u>908,047</u>	<u>44,133</u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$ 634,339</u>	<u>657,530</u>	<u>(106,203)</u>	<u>242,477</u>

RECONCILIATION FROM BUDGETARY BASIS TO GAAP:

Change in fund balance (budgetary basis)	\$ (106,203)
Change in accrued liabilities	(26,623)
Change in accounts payable	(415)
Change in fund balance (GAAP basis)	<u>(133,241)</u>
GAAP fund balance, beginning	<u>1,005,803</u>
GAAP fund balance, ending	<u><u>\$ 872,562</u></u>

SAN JUAN COUNTY, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
ROAD FUND - GENERAL SUB FUND
Fiscal Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		Positive (Negative)
Revenues				
Taxes	\$ 2,795,650	2,795,650	2,671,339	(124,311)
Intergovernmental - State	274,608	-	359,674	359,674
Investment income	2,500	2,500	6,966	4,466
Sale of assets	10,000	10,000	-	(10,000)
Fees	30,000	30,000	34,880	4,880
Miscellaneous	70,000	550,000	540,519	(9,481)
Total revenues	3,182,758	3,388,150	3,613,378	225,228
Prior year cash balance budget	634,416	634,416		
Total budgeted revenues	3,817,174	4,022,566		
Expenditures				
Salaries and benefits	3,525,471	3,525,471	3,324,621	200,850
Operating expenses	2,654,623	2,734,623	1,962,967	771,656
Capital outlay	898,100	380,700	303,982	76,718
Total expenditures	7,078,194	6,640,794	5,591,570	1,049,224
Excess (deficiency) of revenues over (under) expenditures	(3,261,020)	(2,618,228)	(1,978,192)	640,036
Other Financing Sources (Uses)				
Transfers in	3,850,870	3,484,819	2,073,235	(1,411,584)
Transfers out	-	(309,950)	(145,600)	164,350
Total other financing sources (uses)	3,850,870	3,174,869	1,927,635	(1,247,234)
Net change in fund balance	\$ <u>589,850</u>	<u>556,641</u>	<u>(50,557)</u>	<u>(607,198)</u>

RECONCILIATION FROM BUDGETARY BASIS TO GAAP:

Change in fund balance (budgetary basis)	\$ (50,557)
Change in accounts receivable	(10,553)
Change in inventory	(6,238)
Change in prepaid expenses	174
Change in accounts payable	16,507
Change in deferred balances	(419,251)
Change in interfund balances	561
Change in accrued liabilities	(10,092)
Change in fund balance (GAAP basis)	<u>(479,449)</u>
GAAP Fund balance, beginning	<u>761,175</u>
GAAP Fund balance, ending	<u>\$ 281,726</u>

SAN JUAN COUNTY, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
HEALTH CARE ASSISTANCE FUND - GENERAL SUB FUND
Fiscal Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Gross receipts taxes	\$ 5,706,197	6,111,197	6,111,685	488
Investment income	25,000	25,000	44,137	19,137
Miscellaneous	5,000	5,000	2,439	(2,561)
Total revenues	<u>5,736,197</u>	<u>6,141,197</u>	<u>6,158,261</u>	<u>17,064</u>
Prior year cash balance budget	4,888,526	4,888,526		
Total budgeted revenues	<u>10,624,723</u>	<u>11,029,723</u>		
Expenditures				
Health and welfare				
Salaries and benefits	107,247	107,711	107,710	1
Operating expenses	6,277,147	5,968,966	5,732,490	236,476
Total expenditures	<u>6,384,394</u>	<u>6,076,677</u>	<u>5,840,200</u>	<u>236,477</u>
Excess (deficiency) of revenues over (under) expenditures	<u>4,240,329</u>	<u>4,953,046</u>	<u>318,061</u>	<u>(4,634,985)</u>
Other Financing Sources (Uses)				
Transfers out	(58,424)	(58,424)	(58,424)	-
Net change in fund balance	<u>\$ 4,181,905</u>	<u>4,894,622</u>	<u>259,637</u>	<u>(4,634,985)</u>

RECONCILIATION FROM BUDGETARY BASIS TO GAAP:

Change in fund balance (budgetary basis)	\$ 259,637
Change in accounts receivable	(424,935)
Change in prepaid expenses	(50)
Change in accounts payable	(26,691)
Change in accrued liabilities	(502)
Change in fund balance (GAAP basis)	<u>(192,541)</u>
GAAP Fund balance, beginning	<u>5,751,376</u>
GAAP Fund balance, ending	<u><u>\$5,558,835</u></u>

SAN JUAN COUNTY, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
RISK MANAGEMENT - GENERAL SUB FUND
Fiscal Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Investment income	\$ 4,000	4,000	5,155	1,155
Miscellaneous	52,000	52,000	169,109	117,109
Total revenues	56,000	56,000	174,264	118,264
Prior year cash balance budget	1,002,007	1,002,007		
Total budgeted revenues	1,058,007	1,058,007		
Expenditures				
Current				
Salaries and benefits	147,368	148,283	148,283	-
Operating expenses	3,560,730	3,560,730	2,985,958	574,772
Total expenditures	3,708,098	3,709,013	3,134,241	574,772
Excess (deficiency) of revenues over (under) expenditures	(2,650,091)	(2,651,006)	(2,959,977)	693,036
Other Financing Sources (Uses)				
Transfers in	3,650,093	3,650,093	2,958,281	(691,812)
Net change in fund balance	\$ <u>1,000,002</u>	<u>999,087</u>	(1,696)	<u>1,224</u>

RECONCILIATION FROM BUDGETARY BASIS TO GAAP:

Change in fund balance (budgetary basis)	\$ (1,696)
Change in accounts receivable	19,800
Change in prepaid expenses	56,442
Change in accounts payable	(38,774)
Change in accrued liabilities	(450)
Change in fund balance (GAAP basis)	<u>35,322</u>
GAAP Fund balance, beginning of year	<u>2,193,436</u>
GAAP Fund balance, end of year	<u><u>\$2,228,758</u></u>

SAN JUAN COUNTY, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
MAJOR MEDICAL FUND - GENERAL SUB FUND
Fiscal Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		Positive (Negative)
Revenues				
Charges for services	\$ 6,960,000	6,960,000	8,209,033	1,249,033
Investment income	20,000	20,000	31,386	11,386
Miscellaneous	-	-	14	14
Total revenues	<u>6,980,000</u>	<u>6,980,000</u>	<u>8,240,433</u>	<u>1,260,433</u>
Prior year cash balance budget	3,660,108	3,660,108		
Total budgeted revenues	<u>10,640,108</u>	<u>10,640,108</u>		
Expenditures				
Salaries and benefits	150,818	151,379	151,378	1
Employee health claims and prescriptions	8,364,707	8,364,707	8,030,187	334,520
Contractual services	285,794	285,794	262,664	23,130
Total expenditures	<u>8,801,319</u>	<u>8,801,880</u>	<u>8,444,229</u>	<u>357,651</u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$ 1,838,789</u>	<u>1,838,228</u>	<u>(203,796)</u>	<u>1,618,084</u>

RECONCILIATION FROM BUDGETARY BASIS TO GAAP:

Change in fund balance (budgetary basis)	\$ (203,796)
Change in accounts receivable	86,847
Change in accounts payable	76,884
Change in accrued liabilities	<u>(89,883)</u>
Change in fund balance (GAAP basis)	<u>(129,948)</u>
GAAP Fund balance, beginning of year	<u>2,959,795</u>
GAAP Fund balance, end of year	<u><u>\$2,829,847</u></u>

**SAN JUAN COUNTY, NEW MEXICO
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2018**

GROSS RECEIPTS TAX COMMUNICATIONS/EMS COMBINING FUND

Under GASB Statement 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, the Gross Receipts Tax-Communications/Emergency Medical Services Fund is now combined with the Ambulance Fund.

The County has established the following sub funds to assist in the accounting and management of the County's financial records. The County's Gross Receipts Tax-Communications/EMS fund includes the following sub funds:

Ambulance Fund
Gross Receipts Tax-Communications/EMS

Gross Receipts Tax-Communications/Emergency Medical Services. To account for the three-sixteenths of one percent Emergency Communications and Emergency Medical Services gross receipts tax collected county wide. The fund was created by authority of state statute (see Section 7-20E-11, NMSA 1978 Compilation).

The *Ambulance Fund* is used to account for funds spent on ambulance and paramedic services in the County operated by San Juan Regional Medical Center. Funding is provided by a portion of the three-sixteenths of one percent Emergency Communications/Emergency Medical Services gross receipts tax in accordance with state statute (Section 7-20E-11 NMSA 1978 Compilation).

SAN JUAN COUNTY, NEW MEXICO
COMBINING BALANCE SHEETS
GROSS RECEIPTS TAX COMMUNICATIONS / EMS
June 30, 2018

	Gross Receipts Tax		
	Comm. / EMS	Ambulance	Total
ASSETS			
Pooled cash and investments	\$ 8,294,028	500,921	8,794,949
Receivables			
Taxes	1,017,777	-	1,017,777
Total assets	\$ 9,311,805	500,921	9,812,726
LIABILITIES			
Accounts payable	\$ -	25,575	25,575
Accrued payroll	-	11,370	11,370
Total liabilities	-	36,945	36,945
FUND BALANCES			
Nonspendable	-	-	-
Restricted	9,311,805	463,976	9,775,781
Committed	-	-	-
Assigned	-	-	-
Unassigned	-	-	-
Total fund balances	9,311,805	463,976	9,775,781
Total liabilities and fund balances	\$ 9,311,805	500,921	9,812,726

**SAN JUAN COUNTY, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
GROSS RECEIPTS TAX COMMUNICATIONS / EMS
Fiscal Year Ended June 30, 2018**

	Gross Receipts Tax Comm. / EMS	Ambulance	Total
Revenues			
Taxes	\$ 6,168,489	-	6,168,489
Investment income	72,044	4,270	76,314
Miscellaneous	-	22,882	22,882
Total revenues	6,240,533	27,152	6,267,685
Expenditures			
Current			
Public safety	4,302,228	2,066,061	6,368,289
Capital outlay	-	296,837	296,837
Total expenditures	4,302,228	2,362,898	6,665,126
Excess (deficiency) of revenues over (under) expenditures	1,938,305	(2,335,746)	(397,441)
Other Financing Sources (Uses)			
Transfers, in	-	2,576,297	2,576,297
Transfers, out	(2,576,297)	(17,316)	(2,593,613)
Total other financing sources (uses)	(2,576,297)	2,558,981	(17,316)
Net changes in fund balances	(637,992)	223,235	(414,757)
Fund balances, beginning of year	9,949,797	240,741	10,190,538
Fund balances, end of year	\$ 9,311,805	463,976	9,775,781

SAN JUAN COUNTY, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
GROSS RECEIPTS TAX COMMUNICATIONS/EMS - SPECIAL REVENUE FUND -
(GRT COMMUNICATIONS/EMS SUB FUND)
Fiscal Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Gross receipts taxes	\$ 5,876,570	6,268,570	6,269,348	778
Investment income	50,000	50,000	72,044	22,044
Total revenues	<u>5,926,570</u>	<u>6,318,570</u>	<u>6,341,392</u>	<u>22,822</u>
Prior year cash balance budget	8,831,160	8,831,160		
Total budgeted revenues	<u>14,757,730</u>	<u>15,149,730</u>		
Expenditures				
Public safety				
Operating expenses	4,858,320	4,858,320	4,302,228	556,092
Total expenditures	<u>4,858,320</u>	<u>4,858,320</u>	<u>4,302,228</u>	<u>556,092</u>
Excess (deficiency) of revenues over (under) expenditures	9,899,410	10,291,410	2,039,164	578,914
Other Financing Sources (Uses)				
Transfers out	(2,812,570)	(2,847,570)	(2,576,297)	271,273
Net change in fund balance	<u>\$ 7,086,840</u>	<u>7,443,840</u>	(537,133)	<u>850,187</u>

RECONCILIATION FROM BUDGETARY BASIS TO GAAP:

Change in fund balance (budgetary basis)	\$ (537,133)
Change in accounts receivable	<u>(100,859)</u>
Change in fund balance (GAAP basis)	(637,992)
GAAP Fund balance, beginning	<u>9,949,797</u>
GAAP Fund balance, ending	<u>\$ 9,311,805</u>

SAN JUAN COUNTY, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
AMBULANCE - SPECIAL REVENUE FUND - (GRT COMMUNICATIONS/EMS SUB FUND)
Fiscal Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Investment income	\$ 2,000	2,000	4,270	2,270
Miscellaneous	-	-	22,882	22,882
Total revenues	<u>2,000</u>	<u>2,000</u>	<u>27,152</u>	<u>25,152</u>
Prior year cash balance budget	502,541	502,541		
Total budgeted revenues	<u>504,541</u>	<u>504,541</u>		
Expenditures				
Public safety				
Salaries and benefits	695,056	695,056	658,624	36,432
Operating expenses	1,763,604	1,763,604	1,639,151	124,453
Capital outlay	341,134	376,134	289,979	86,155
Total expenditures	<u>2,799,794</u>	<u>2,834,794</u>	<u>2,587,754</u>	<u>247,040</u>
Excess (deficiency) of revenues over (under) expenditures	(2,295,253)	(2,330,253)	(2,560,602)	272,192
Other Financing Sources (Uses)				
Transfers in	2,812,570	2,847,570	2,576,297	(271,273)
Transfers out	(17,316)	(17,316)	(17,316)	-
Total other financing sources (uses)	<u>2,795,254</u>	<u>2,830,254</u>	<u>2,558,981</u>	<u>(271,273)</u>
Net change in fund balance	\$ <u>500,001</u>	<u>500,001</u>	(1,621)	<u>919</u>

RECONCILIATION FROM BUDGETARY BASIS TO GAAP:

Change in fund balance (budgetary basis)	\$ (1,621)
Change in accounts payable	236,226
Change in accrued liabilities	(11,370)
Change in fund balance (GAAP basis)	<u>223,235</u>
GAAP Fund balance, beginning	<u>240,741</u>
GAAP Fund balance, ending	<u>\$ 463,976</u>

**SAN JUAN COUNTY, NEW MEXICO
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2018**

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The creation of special revenue funds is authorized by the County Commission.

Solid Waste Fund. To account for the operation and maintenance of solid waste compactor stations in the County. Funding is provided by one-eighth of one percent gross receipts tax in unincorporated areas of the County. The fund was created by authority of state statute (see Section 7-20B-3, NMSA 1978 Compilation).

Emergency Medical Services Fund. To account for funds spent on ambulance and paramedic services in the County through the various volunteer fire districts. Funding is provided by a state grant. This fund was created by authority of state statute (see Section 24-10A-6, NMSA 1978 Compilation).

Farm and Range Fund. To account for the activities of predator and environmental controls for the area ranches. Funding is provided by a State Grazing Grant. The fund was created by authority of state statute (see Section 6-11-6, NMSA 1978 Compilation).

Hospital Gross Receipts Tax. To account for funds collected from the one-eighth of one percent Local Hospital Gross Receipts Tax in accordance with state statute (Section 7-20C-3 NMSA 1978 Compilation) and County Ordinance Number 57. The funds are currently being used to make the debt service payments on the bonds issued for the hospital construction project.

Law Enforcement Protection Fund. To account for funds expended for capital outlays, travel and training of the Sheriff's department. Funding is provided from a state grant. The fund was created by authority of state statute (see Section 29-13-4, NMSA Compilation).

Criminal Justice Training Authority Fund. To account for the operation of the Criminal Justice Training Authority which provides defensive driving courses and other certified instructor trainings on behalf of San Juan County. Funding is established through a Joint Powers Agreement between San Juan County, City of Farmington, City of Bloomfield, City of Aztec, and the State of New Mexico Department of Public Safety. San Juan County became the fiscal agent on January 1, 2011.

**SAN JUAN COUNTY, NEW MEXICO
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2018**

SPECIAL REVENUE FUNDS (CONTINUED)

Riverview Golf Course Fund. To account for the operations of the Riverview Golf Course acquired from Central Consolidated School District No. 22 in March, 2010. Funding is provided by golf course fees along with a transfer from the General Fund.

Recreation Fund. To account for the operation of youth-centered recreation projects such as amateur baseball. Funding is provided by the County's share of the State Cigarette Tax. The fund was created by authority of state statute (see Section 7-12-15, NMSA Compilation).

Fire Excise Tax Fund. To account for funds expended for operations (excluding wages/benefits) and capital outlay for volunteer fire districts and ambulance services. Funding is provided by a one-fourth of one percent gross receipts tax collected from unincorporated areas within the County. The fund was created by authority of state statute (see Section 7-20E-15 & 16, NMSA 1978 Compilation).

County Clerk's Recording Fees Fund. Authorized by the State legislature to allow County Clerk's offices to charge a fee for filing and recording documents to be used specifically for new equipment and employee training using this equipment. The fund was created by authority of state statute (see Section 14-8-12.2, NMSA 1978 Compilation).

Fire Districts Fund. To account for operations and maintenance of the volunteer fire districts in the County. Funding is provided by allotments from the State Fire Marshal's office. The following individual fire districts comprise the Fire District Fund: Valley Fire, Cedar Hill, Flora Vista, La Plata, Blanco, Lee Acres, Center Point, Hart Valley, Sullivan Road, and Dzilth-Na-O-Dith-Hle. The fund was created by authority of state statute (see Section 59A-53, NMSA 1978 Compilation).

Housing Authority Fund. To account for funds expended for low-income housing assistance. Funding is provided from the United States Department of Housing and Urban Development. The fund was created to account for grant activity under the contract with HUD. Authority for creation of the fund is by County Resolution.

Water Reserve Fund. To account for the mill levy implemented by the County in accordance with the San Juan Water Commission joint powers agreement. The County currently has implemented a .5 mill levy for this purpose.

**SAN JUAN COUNTY, NEW MEXICO
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2018**

SPECIAL REVENUE FUNDS (CONTINUED)

Gross Receipts Tax Reserve Fund. To account for the 25% of the first one-eighth of one percent gross receipts tax as required by state statute. Funding is provided by gross receipts taxes county-wide. The fund was created by authority of state statute (see Section 7-20E-11, NMSA 1978 Compilation).

Juvenile Services. To account for funds expended for the operation of a County juvenile detention facility. Revenues come from a County-wide one-eighth of one percent gross receipts tax. The fund was created by authority of state statute (see Section 7-20E-11, NMSA 1978 Compilation).

CAPITAL PROJECTS FUNDS

Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditures for capital outlays, including the acquisition or construction of capital facilities and other capital assets. Capital projects funds exclude those types of capital-related outflows financed by proprietary funds or for assets that will be held in trust for individuals, private organizations, or other governments.

CDBG Project Fund. County management established this fund to account for projects using Community Development Block Grants. The most recent project is the Lower Valley Senior Center.

The *Hospital Construction Project* to account for the San Juan Regional hospital expansion project using bond proceeds as well as state funding.

Capital Replacement Fund. County management established this fund to account for various capital replacement projects.

The *Capital Replacement Reserve Fund* to account for funds reserved for capital replacements and capital projects. One-time revenues are transferred into this reserve fund for one-time expenditures.

Road Construction Fund. County management established this fund to account for the construction of roads.

**SAN JUAN COUNTY, NEW MEXICO
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2018**

CAPITAL PROJECTS FUNDS (CONTINUED)

ERP Project. County management established this fund to account for implementation costs associated with the County's new Enterprise Resource Planning system. The financial statement portion of the conversion went live January 16, 2017. The human resource and payroll portion of the conversion went live the pay period beginning May 20, 2018. The implementation will continue with fleet management, other robust human resources functions and travel/training.

DEBT SERVICE FUNDS

Debt service funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditures for principal and interest. Debt service funds should be used to report resources if legally mandated. Financial resources that are being accumulated for principal and interest maturing in future years also should be reported in debt service funds.

Debt Service Fund. To account for the dedicated gross receipts taxes, motor vehicle taxes, and gasoline taxes which are pledged revenues for payments of bond principal and interest. To account for required bond reserve funds.

**SAN JUAN COUNTY, NEW MEXICO
 COMBINING BALANCE SHEETS
 NONMAJOR GOVERNMENTAL FUNDS
 June 30, 2018**

	Solid Waste	Emergency Medical Services	Farm and Range	Hospital Gross Receipts Tax
ASSETS				
Pooled cash and investments	\$ 348,063	55,438	194,720	-
Receivables				
Taxes	185,882	-	-	59,816
Intergovernmental	-	-	-	-
Interest	-	-	-	-
Other	7,356	-	-	-
Prepaid expenditures	3,536	-	-	-
Inventory	-	-	-	-
Total assets	\$ 544,837	55,438	194,720	59,816
LIABILITIES				
Accounts payable	\$ 52,606	676	961	-
Accrued payroll	52,410	-	-	-
Due to other funds	-	-	-	-
Other current liabilities	-	-	-	-
Total liabilities	105,016	676	961	-
DEFERRED INFLOWS				
Property taxes	-	-	-	-
Deferred revenue	1,335	-	-	-
Deferred revenue - HUD	-	-	-	-
Total deferred inflows	1,335	-	-	-
FUND BALANCES				
Nonspendable	3,536	-	-	-
Restricted	434,950	54,762	193,759	59,816
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total fund balances	438,486	54,762	193,759	59,816
Total liabilities, deferred inflows, and fund balances	\$ 544,837	55,438	194,720	59,816

Law Enforcement Protection	Criminal Justice Training Authority	Riverview Golf Course Fund	Recreation	Fire Excise Tax	County Clerk's Recording Fees	Fire Districts
465	141,983	3,998	-	1,992,540	423,540	1,160,867
-	-	-	-	371,768	-	-
-	650	-	-	-	-	-
-	-	-	-	-	-	-
-	-	18,260	-	13,422	-	121
-	-	-	-	4,509	-	26,836
-	-	86,285	-	-	-	-
465	142,633	108,543	-	2,382,239	423,540	1,187,824
-	1,686	24,462	-	315,068	-	61,129
-	2,110	31,085	-	-	-	-
-	-	-	-	-	-	-
-	-	20,885	-	-	-	-
-	3,796	76,432	-	315,068	-	61,129
-	-	-	-	-	-	-
-	650	7,337	-	454	-	-
-	-	-	-	-	-	-
-	650	7,337	-	454	-	-
-	-	86,285	-	4,509	-	26,836
465	138,187	-	-	2,062,208	423,540	1,099,859
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	(61,511)	-	-	-	-
465	138,187	24,774	-	2,066,717	423,540	1,126,695
465	142,633	108,543	-	2,382,239	423,540	1,187,824

SAN JUAN COUNTY, NEW MEXICO
COMBINING BALANCE SHEETS
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)
June 30, 2018

	Housing Authority	Water Reserve Fund	Gross Receipts Tax Reserve	Juvenile Services
ASSETS				
Pooled cash and investments	\$ 161,981	6,173,714	1,032,786	1,290
Receivables				
Taxes	-	90,553	167,619	670,478
Intergovernmental	-	-	-	27,279
Interest	-	-	-	-
Other	37,083	-	-	411
Prepaid expenditures	142	-	-	171
Inventory	-	-	-	-
Total assets	\$ 199,206	6,264,267	1,200,405	699,629
LIABILITIES				
Accounts payable	\$ 48	-	-	31,491
Accrued payroll	5,972	-	-	96,698
Due to other funds	-	-	-	-
Other current liabilities	-	-	-	-
Total liabilities	6,020	-	-	128,189
DEFERRED INFLOWS				
Property taxes	-	74,496	-	-
Deferred revenue	-	-	-	-
Deferred revenue - HUD	37,083	-	-	-
Total deferred inflows	37,083	74,496	-	-
FUND BALANCES				
Nonspendable	142	-	-	171
Restricted	155,961	-	1,200,405	571,269
Committed	-	6,189,771	-	-
Assigned	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total fund balances	156,103	6,189,771	1,200,405	571,440
Total liabilities, deferred inflows, and fund balances	\$ 199,206	6,264,267	1,200,405	699,629

CDBG Project	Hospital Construction Project	Capital Replacement	Capital Replacement Reserve	Road Construction	ERP Project	Debt Service
-	2,896,848	250	3,678,999	366,878	1,167,378	112,015
-	-	-	-	-	-	-
-	-	-	-	404,515	-	-
-	-	-	-	-	-	-
-	-	1,263	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	2,896,848	1,513	3,678,999	771,393	1,167,378	112,015
-	73,827	428,300	-	-	130,015	-
-	-	-	-	-	-	-
-	-	-	-	404,515	-	-
-	-	-	-	-	-	-
-	73,827	428,300	-	404,515	130,015	-
-	-	-	-	-	-	-
-	-	1,263	-	404,515	-	-
-	-	-	-	-	-	-
-	-	1,263	-	404,515	-	-
-	-	-	-	-	-	-
-	2,823,021	-	-	-	-	-
-	-	-	37,356	-	1,037,363	-
-	-	-	3,641,643	-	-	112,015
-	-	(428,050)	-	(37,637)	-	-
-	2,823,021	(428,050)	3,678,999	(37,637)	1,037,363	112,015
-	2,896,848	1,513	3,678,999	771,393	1,167,378	112,015

SAN JUAN COUNTY FIRE DEPARTMENT TRAINING



**FIRE DEPARTMENT
SAN JUAN COUNTY
NEW MEXICO**

**SAN JUAN COUNTY, NEW MEXICO
 COMBINING BALANCE SHEETS
 NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)
 June 30, 2018**

	Total Nonmajor Funds
	<u> </u>
ASSETS	
Pooled cash and investments	\$ 19,913,753
Receivables	
Taxes	1,546,116
Intergovernmental	432,444
Interest	-
Other	77,916
Prepaid expenditures	35,194
Inventory	86,285
Total assets	<u><u>\$ 22,091,708</u></u>
LIABILITIES	
Accounts payable	\$ 1,120,269
Accrued payroll	188,275
Due to other funds	404,515
Other current liabilities	20,885
Total liabilities	<u><u>1,733,944</u></u>
DEFERRED INFLOWS	
Property taxes	74,496
Deferred revenue	415,554
Deferred revenue - HUD	37,083
Total deferred inflows	<u><u>527,133</u></u>
FUND BALANCES	
Nonspendable	121,479
Restricted	9,218,202
Committed	7,264,490
Assigned	3,753,658
Unassigned (deficit)	(527,198)
Total fund balances	<u><u>19,830,631</u></u>
Total liabilities, deferred inflows, and fund balances	<u><u>\$ 22,091,708</u></u>

SAN JUAN COUNTY, NEW MEXICO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES (DEFICIT)
NONMAJOR GOVERNMENTAL FUNDS
Fiscal Year Ended June 30, 2018

	Solid Waste	Emergency Medical Services	Farm and Range	Hospital Gross Receipts Tax
Revenues				
Taxes	\$ 1,299,958	-	-	353,626
Intergovernmental - Federal	-	-	-	-
Intergovernmental - State	-	94,583	14,834	-
Intergovernmental - Other	310,846	-	-	-
Investment income	2,756	-	1,573	-
Fees	587,275	-	-	-
Sale of assets	-	-	-	-
Miscellaneous	27,519	-	-	-
Total revenues	2,228,354	94,583	16,407	353,626
Expenditures				
Current				
General government	-	-	-	-
Public Safety	-	63,578	-	-
Public works	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Environmental	2,155,499	-	11,969	-
Capital outlay	26,684	4,159	-	-
Debt Service-Principal	-	-	-	-
Debt Service-Interest Expense	-	-	-	-
Total expenditures	2,182,183	67,737	11,969	-
Excess (Deficiency) of revenues over (under) expenditures	46,171	26,846	4,438	353,626
Other Financing Sources (Uses)				
Transfers, in	-	-	-	-
Transfers, out	-	-	-	(346,911)
Total other financing sources (uses)	-	-	-	(346,911)
Net changes in fund balances	46,171	26,846	4,438	6,715
Fund balances, beginning of year	392,315	27,916	189,321	53,101
Fund balances (deficit), end of year	\$ 438,486	54,762	193,759	59,816

Law Enforcement Protection	Criminal Justice Training Authority	Riverview Golf Course Fund	Recreation	Fire Excise Tax	County Clerks Recording Fees	Fire Districts
-	-	-	-	2,119,512	-	-
-	-	-	-	-	-	-
85,200	-	-	-	-	-	1,749,315
-	141,000	-	-	70,080	-	-
-	-	307	-	17,998	3,281	-
-	118,895	589,246	-	17,601	104,822	-
-	1,032	-	-	97,818	-	-
-	4,549	81,361	-	22,101	-	120
85,200	265,476	670,914	-	2,345,110	108,103	1,749,435
-	-	-	-	-	36,572	-
20,381	226,988	-	-	2,240,871	-	1,448,657
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	1,025,529	6,408	-	-	-
-	-	-	-	-	-	-
76,216	35,736	-	-	202,090	-	170,987
-	-	-	-	-	-	-
-	-	-	-	-	-	-
96,597	262,724	1,025,529	6,408	2,442,961	36,572	1,619,644
(11,397)	2,752	(354,615)	(6,408)	(97,851)	71,531	129,791
-	-	332,237	-	-	-	-
-	-	-	-	(436,916)	-	-
-	-	332,237	-	(436,916)	-	-
(11,397)	2,752	(22,378)	(6,408)	(534,767)	71,531	129,791
11,862	135,435	47,152	6,408	2,601,484	352,009	996,904
465	138,187	24,774	-	2,066,717	423,540	1,126,695

SAN JUAN COUNTY, NEW MEXICO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES (DEFICIT)
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)
Fiscal Year Ended June 30, 2018

	Housing Authority	Water Reserve Fund	Gross Receipts Tax Reserve	Juvenile Services
Revenues				
Taxes	\$ -	1,841,965	1,016,035	2,157,551
Intergovernmental - Federal	1,367,268	-	-	-
Intergovernmental - State	-	-	-	601,147
Intergovernmental - Other	-	-	-	-
Investment income	26	47,635	-	948
Fees	-	-	-	116,176
Sale of assets	-	-	-	-
Miscellaneous	5,101	1	-	11,214
Total revenues	1,372,395	1,889,601	1,016,035	2,887,036
Expenditures				
Current				
General government	-	-	-	-
Public Safety	-	-	-	3,486,645
Public works	-	-	-	-
Health and welfare	1,358,016	-	-	-
Culture and recreation	-	-	-	-
Environmental	-	1,103,032	-	-
Capital outlay	-	-	-	151,447
Debt Service-Principal	-	-	-	-
Debt Service-Interest Expense	-	-	-	-
Total expenditures	1,358,016	1,103,032	-	3,638,092
Excess (Deficiency) of revenues over (under) expenditures	14,379	786,569	1,016,035	(751,056)
Other Financing Sources (Uses)				
Transfers, in	-	-	-	553,484
Transfers, out	-	(23,399)	(1,105,874)	-
Total other financing sources (uses)	-	(23,399)	(1,105,874)	553,484
Net changes in fund balances	14,379	763,170	(89,839)	(197,572)
Fund balances, beginning of year	141,724	5,426,601	1,290,244	769,012
Fund balances (deficit), end of year	\$ 156,103	6,189,771	1,200,405	571,440

CDBG Project	Hospital Construction Project	Capital Replacement	Capital Replacement Reserve	Road Construction	ERP Project	Debt Service
-	-	-	-	-	-	5,265,636
-	-	-	-	213,596	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	26,601	-	42,244	2,354	12,319	29,018
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	194
-	26,601	-	42,244	215,950	12,319	5,294,848
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	848,750	3,536,281	-	365,770	890,274	-
-	-	-	-	-	-	3,190,000
-	-	-	-	-	-	2,075,317
-	848,750	3,536,281	-	365,770	890,274	5,265,317
-	(822,149)	(3,536,281)	42,244	(149,820)	(877,955)	29,531
-	346,911	1,367,957	-	-	-	82,484
(322,468)	-	-	(1,364,247)	-	-	-
(322,468)	346,911	1,367,957	(1,364,247)	-	-	82,484
(322,468)	(475,238)	(2,168,324)	(1,322,003)	(149,820)	(877,955)	112,015
322,468	3,298,259	1,740,274	5,001,002	112,183	1,915,318	-
-	2,823,021	(428,050)	3,678,999	(37,637)	1,037,363	112,015

SAN JUAN COUNTY, NEW MEXICO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES (DEFICIT)
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)
Fiscal Year Ended June 30, 2018

	Total Nonmajor Funds
Revenues	
Taxes	\$ 14,054,283
Intergovernmental - Federal	1,580,864
Intergovernmental - State	2,545,079
Intergovernmental - Other	521,926
Investment income	187,060
Fees	1,534,015
Sale of assets	98,850
Miscellaneous	152,160
Total revenues	<u>20,674,237</u>
Expenditures	
Current	
General government	36,572
Public Safety	7,487,120
Public works	-
Health and welfare	1,358,016
Culture and recreation	1,031,937
Environmental	3,270,500
Capital outlay	6,308,394
Debt Service-principal	3,190,000
Debt Service-interest expense	2,075,317
Total expenditures	<u>24,757,856</u>
Excess (Deficiency) of revenues over (under) expenditures	<u>(4,083,619)</u>
Other Financing Sources (Uses)	
Transfers, in	2,683,073
Transfers, out	(3,599,815)
Total other financing sources (uses)	<u>(916,742)</u>
Net changes in fund balances	(5,000,361)
Fund balances, beginning of year	<u>24,830,992</u>
Fund balances (deficit), end of year	<u><u>\$ 19,830,631</u></u>

SAN JUAN COUNTY, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE (DEFICIT) -
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SOLID WASTE - SPECIAL REVENUE FUND
Fiscal Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Gross receipts taxes	\$ 1,357,470	1,357,470	1,356,533	(937)
Intergovernmental - other	288,000	430,055	430,056	1
Investment income	800	800	2,756	1,956
Charges for service	1,139,818	605,517	588,040	(17,477)
Miscellaneous	-	19,000	27,520	8,520
Total revenues	2,786,088	2,412,842	2,404,905	(7,937)
Prior year cash balance budget	233,953	233,953		
Total budgeted revenues	3,020,041	2,646,795		
Expenditures				
Environmental				
Salaries and benefits	1,404,505	1,404,505	1,370,641	33,864
Operating expenses	1,399,677	1,036,513	894,171	142,342
Capital outlay	205,777	205,777	26,684	179,093
Total expenditures	3,009,959	2,646,795	2,291,496	355,299
Excess (deficiency) of revenues over (under) expenditures	\$ 10,082	-	113,409	347,362

RECONCILIATION FROM BUDGETARY BASIS TO GAAP:

Change in fund balance (budgetary basis)	\$ 113,409
Change in accounts receivable	(175,215)
Change in prepaid expenses	3,536
Change in accounts payable	108,516
Change in deferred balances	(1,335)
Change in accrued liabilities	(2,740)
Change in fund balance (GAAP basis)	46,171
GAAP Fund balance, beginning	392,315
GAAP Fund balance, ending	\$ 438,486

SAN JUAN COUNTY, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
EMERGENCY MEDICAL SERVICES - SPECIAL REVENUE FUND
Fiscal Year Ended June 30, 2018

	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental - State	\$ 97,101	94,583	94,583	-
Total revenues	<u>97,101</u>	<u>94,583</u>	<u>94,583</u>	-
Prior year cash balance budget	36,666	36,666		
Total budgeted revenues	<u>133,767</u>	<u>131,249</u>		
Expenditures				
Public Safety				
Operating expenses	82,427	74,583	62,902	11,681
Capital outlay	-	20,000	12,909	7,091
Total expenditures	<u>82,427</u>	<u>94,583</u>	<u>75,811</u>	<u>18,772</u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$ 51,340</u>	<u>36,666</u>	18,772	<u>18,772</u>

RECONCILIATION FROM BUDGETARY BASIS TO GAAP:

Change in fund balance (budgetary basis)	\$ 18,772
Change in accounts payable	<u>8,074</u>
Change in fund balance (GAAP basis)	26,846
GAAP Fund balance, beginning	<u>27,916</u>
GAAP Fund balance, ending	<u>\$ 54,762</u>

SAN JUAN COUNTY, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FARM AND RANGE - SPECIAL REVENUE FUND
Fiscal Year Ended June 30, 2018

	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental - State	\$ 15,593	15,593	144,746	129,153
Investment income	600	600	1,573	973
Total revenues	<u>16,193</u>	<u>16,193</u>	<u>146,319</u>	<u>130,126</u>
Prior year cash balance budget	59,409	59,409		
Total budgeted revenues	<u>75,602</u>	<u>75,602</u>		
Expenditures				
Environmental				
Operating expenses	20,000	22,664	11,008	11,656
Total expenditures	<u>20,000</u>	<u>22,664</u>	<u>11,008</u>	<u>11,656</u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$ 55,602</u>	<u>52,938</u>	135,311	<u>141,782</u>

RECONCILIATION FROM BUDGETARY BASIS TO GAAP:

Change in fund balance (budgetary basis)	\$ 135,311
Change in accounts receivable	(259,824)
Change in accounts payable	(961)
Change in deferred balances	129,912
Change in fund balance (GAAP basis)	<u>4,438</u>
GAAP Fund balance, beginning	<u>189,321</u>
GAAP Fund balance, ending	<u>\$ 193,759</u>

SAN JUAN COUNTY, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
HOSPITAL GROSS RECEIPTS TAX - SPECIAL REVENUE FUND
Fiscal Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Gross receipts taxes	\$ 362,206	362,206	346,911	(15,295)
Total revenues	<u>362,206</u>	<u>362,206</u>	<u>346,911</u>	<u>(15,295)</u>
Prior year cash balance budget	-	-		
Total budgeted revenues	<u>362,206</u>	<u>362,206</u>		
Expenditures				
Public safety				
Operating expenses	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	362,206	362,206	346,911	(15,295)
Other Financing Sources (Uses)				
Transfers out	<u>(362,206)</u>	<u>(362,206)</u>	<u>(346,911)</u>	<u>15,295</u>
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>

RECONCILIATION FROM BUDGETARY BASIS TO GAAP:

Change in fund balance (budgetary basis)	\$ -
Changes in accounts receivables	<u>6,715</u>
Change in fund balance (GAAP basis)	<u>6,715</u>
GAAP Fund balance, beginning	<u>53,101</u>
GAAP Fund balance, ending	<u><u>\$ 59,816</u></u>

SAN JUAN COUNTY, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
LAW ENFORCEMENT PROTECTION - SPECIAL REVENUE FUND
Fiscal Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental - State	\$ 85,200	85,200	85,200	-
Miscellaneous	-	-	-	-
Total revenues	<u>85,200</u>	<u>85,200</u>	<u>85,200</u>	-
Prior year cash balance budget	<u>11,862</u>	<u>11,862</u>		
Total budgeted revenues	<u>97,062</u>	<u>97,062</u>		
Expenditures				
Public safety				
Operating expenses	20,200	20,200	20,381	(181)
Capital outlay	76,862	76,862	76,216	646
Total expenditures	<u>97,062</u>	<u>97,062</u>	<u>96,597</u>	<u>465</u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$ -</u>	<u>-</u>	<u>(11,397)</u>	<u>465</u>

RECONCILIATION FROM BUDGETARY BASIS TO GAAP:

Change in fund balance (budgetary basis)	\$ (11,397)
Change in fund balance (GAAP basis)	<u>(11,397)</u>
GAAP Fund balance, beginning	<u>11,862</u>
GAAP Fund balance, ending	<u>\$ 465</u>

SAN JUAN COUNTY, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
CRIMINAL JUSTICE TRAINING AUTHORITY - SPECIAL REVENUE FUND
Fiscal Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental - Other	\$ 154,000	154,000	141,000	(13,000)
Investment income	800	800	(317)	(1,117)
Charges for service	61,000	81,000	119,895	38,895
Miscellaneous	-	-	5,898	5,898
Total revenues	<u>215,800</u>	<u>235,800</u>	<u>266,476</u>	<u>30,676</u>
Prior year cash balance budget	135,827	135,827		
Total budgeted revenues	<u>351,627</u>	<u>371,627</u>		
Expenditures				
Public safety				
Salaries and benefits	165,451	134,710	132,395	2,315
Operating expenses	82,340	102,940	92,855	10,085
Capital outlay	7,000	35,800	35,736	64
Total expenditures	<u>254,791</u>	<u>273,450</u>	<u>260,986</u>	<u>12,464</u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$ 96,836</u>	<u>98,177</u>	5,490	<u>43,140</u>

RECONCILIATION FROM BUDGETARY BASIS TO GAAP:

Change in fund balance (budgetary basis)	\$ 5,490
Change in accounts receivable	(2,050)
Change in accounts payable	(1,686)
Change in deferred balances	1,050
Change in accrued liabilities	(52)
Change in fund balance (GAAP basis)	<u>2,752</u>
GAAP Fund balance, beginning	<u>135,435</u>
GAAP Fund balance, ending	<u><u>\$ 138,187</u></u>

SAN JUAN COUNTY, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
RIVERVIEW GOLF COURSE FUND - SPECIAL REVENUE FUND
Fiscal Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for service	\$ 583,000	583,000	589,246	6,246
Investment income	250	250	307	57
Miscellaneous	62,500	78,711	72,943	(5,768)
Total revenues	645,750	661,961	662,496	535
Prior year cash balance budget	16,023	16,023		
Total budgeted revenues	661,773	677,984		
Expenditures				
Cultural and Recreation				
Salaries and benefits	681,252	721,819	657,820	63,999
Operating expenses	394,631	394,631	354,022	40,609
Capital outlay	16,000	16,000	-	16,000
Total expenditures	1,091,883	1,132,450	1,011,842	120,608
Excess (deficiency) of revenues over (under) expenditures	(430,110)	(454,466)	(349,346)	121,143
Other Financing Sources (Uses)				
Transfers in	430,110	454,466	332,237	(122,229)
Net change in fund balance	\$ -	-	(17,109)	(1,086)

RECONCILIATION FROM BUDGETARY BASIS TO GAAP:

Change in fund balance (budgetary basis)	\$ (17,109)
Change in accounts receivable	8,526
Change in inventory	(5,520)
Change in accounts payable	921
Change in accrued liabilities	(6,382)
Change in other liabilities	(2,814)
Change in fund balance (GAAP basis)	(22,378)
GAAP Fund balance, beginning	47,152
GAAP Fund balance, ending	\$ 24,774

SAN JUAN COUNTY, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
RECREATION FUND - SPECIAL REVENUE FUND
Fiscal Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Investment income	\$ -	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Prior year cash balance budget	6,408	6,408		
Total budgeted revenues	<u>6,408</u>	<u>6,408</u>		
Expenditures				
Cultural and Recreation				
Operating expenses	5,000	6,408	6,408	-
Total expenditures	<u>5,000</u>	<u>6,408</u>	<u>6,408</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$ 1,408</u>	<u>-</u>	<u>(6,408)</u>	<u>-</u>

RECONCILIATION FROM BUDGETARY BASIS TO GAAP:

Change in fund balance (budgetary basis)	\$ (6,408)
Change in fund balance (GAAP basis)	<u>(6,408)</u>
GAAP Fund balance, beginning	<u>6,408</u>
GAAP Fund balance, ending	<u>\$ -</u>

SAN JUAN COUNTY, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FIRE EXCISE TAX - SPECIAL REVENUE FUND
Fiscal Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Gross receipts taxes	\$ 2,287,881	2,342,881	2,232,689	(110,192)
Investment income	12,000	12,000	17,998	5,998
Charges for service	11,000	17,450	17,583	133
Sale of assets	-	-	85,870	85,870
Miscellaneous	72,000	72,000	92,081	20,081
Total revenues	<u>2,382,881</u>	<u>2,444,331</u>	<u>2,446,221</u>	<u>1,890</u>
Prior year cash balance budget	2,128,040	2,128,040		
Total budgeted revenues	<u>4,510,921</u>	<u>4,572,371</u>		
Expenditures				
Public Safety				
Operating expenses	2,624,481	2,632,653	1,940,221	692,432
Capital outlay	621,788	635,788	204,176	431,612
Total expenditures	<u>3,246,269</u>	<u>3,268,441</u>	<u>2,144,397</u>	<u>1,124,044</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,264,652</u>	<u>1,303,930</u>	<u>301,824</u>	<u>1,125,934</u>
Other Financing Sources (Uses)				
Transfers in	-	8,097	-	(8,097)
Transfers out	(436,916)	(436,916)	(436,916)	-
Total other financing sources (uses)	<u>(436,916)</u>	<u>(428,819)</u>	<u>(436,916)</u>	<u>(8,097)</u>
Net change in fund balances	\$ <u>827,736</u>	<u>875,111</u>	(135,092)	<u>1,117,837</u>

RECONCILIATION FROM BUDGETARY BASIS TO GAAP:

Change in fund balance (budgetary basis)	\$ (135,092)
Change in accounts receivable	(120,818)
Change in prepaid expenses	(1,033)
Change in accounts payable	(297,530)
Change in deferred balances	19,706
Change in fund balance (GAAP basis)	<u>(534,767)</u>
GAAP Fund balance, beginning	<u>2,601,484</u>
GAAP Fund balance, ending	<u><u>\$2,066,717</u></u>

SAN JUAN COUNTY, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
COUNTY CLERK'S RECORDING FEES - SPECIAL REVENUE FUND
Fiscal Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Recording fees	\$ 95,000	95,000	104,822	9,822
Investment income	1,300	1,300	3,281	1,981
Total revenues	<u>96,300</u>	<u>96,300</u>	<u>108,103</u>	<u>11,803</u>
Prior year cash balance budget	352,009	352,009		
Total budgeted revenues	<u>448,309</u>	<u>448,309</u>		
Expenditures				
General Government				
Operating expenses	105,900	105,900	36,572	69,328
Capital outlay	55,900	17,200	-	17,200
Total expenditures	<u>161,800</u>	<u>123,100</u>	<u>36,572</u>	<u>86,528</u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$ 286,509</u>	<u>325,209</u>	71,531	<u>98,331</u>

RECONCILIATION FROM BUDGETARY BASIS TO GAAP:

Change in fund balance (budgetary basis)	\$ 71,531
Change in fund balance (GAAP basis)	<u>71,531</u>
GAAP Fund balance, beginning	<u>352,009</u>
GAAP Fund balance, ending	<u>\$ 423,540</u>

SAN JUAN COUNTY, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FIRE DISTRICTS - SPECIAL REVENUE FUND
Fiscal Year Ended June 30, 2018

	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental - State	\$ 1,748,652	1,748,652	1,749,315	663.00
Miscellaneous	-	-	-	-
Total revenues	<u>1,748,652</u>	<u>1,748,652</u>	<u>1,749,315</u>	<u>663</u>
Prior year cash balance budget	<u>1,095,386</u>	<u>1,095,386</u>		
Total budgeted revenues	<u>2,844,038</u>	<u>2,844,038</u>		
Expenditures				
Public Safety				
Operating expenses	2,166,776	2,251,518	1,483,236	768,282
Capital outlay	338,446	498,209	200,598	297,611
Total expenditures	<u>2,505,222</u>	<u>2,749,727</u>	<u>1,683,834</u>	<u>1,065,893</u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$ 338,816</u>	<u>94,311</u>	65,481	<u>1,066,556</u>

RECONCILIATION FROM BUDGETARY BASIS TO GAAP:

Change in fund balance (budgetary basis)	\$ 65,481
Change in accounts receivable	121
Change in prepaid expenses	(8,342)
Change in accounts payable	<u>72,531</u>
Change in fund balance (GAAP basis)	129,791
GAAP Fund balance, beginning	<u>996,904</u>
GAAP Fund balance, ending	<u>\$ 1,126,695</u>

SAN JUAN COUNTY, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
HOUSING AUTHORITY - SPECIAL REVENUE FUND
Fiscal Year Ended June 30, 2018

	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental - Federal	\$ 1,191,680	1,291,680	1,367,268	75,588
Investment Income	15	15	26	11.00
Miscellaneous	2,500	2,500	5,101	2,601
Total revenues	<u>1,194,195</u>	<u>1,294,195</u>	<u>1,372,395</u>	<u>78,200</u>
Prior year cash balance budget	147,489	147,489		
Total budgeted revenues	<u>1,341,684</u>	<u>1,441,684</u>		
Expenditures				
Health and welfare				
Salaries and benefits	151,781	155,031	155,024	7
Operating expenses	1,040,147	1,219,503	1,202,879	16,624
Capital outlay	-	-	-	-
Total expenditures	<u>1,191,928</u>	<u>1,374,534</u>	<u>1,357,903</u>	<u>16,631</u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$ 149,756</u>	<u>67,150</u>	14,492	<u>94,831</u>

RECONCILIATION FROM BUDGETARY BASIS TO GAAP:

Change in fund balance (budgetary basis)	\$ 14,492
Change in prepaid expenses	(31)
Change in accounts payable	54
Change in accrued liabilities	(136)
Change in fund balance (GAAP basis)	<u>14,379</u>
GAAP Fund balance, beginning	<u>141,724</u>
GAAP Fund balance, ending	<u>\$ 156,103</u>

SAN JUAN COUNTY, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
WATER RESERVE FUND - SPECIAL REVENUE FUND
Fiscal Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes - Local Effort	\$ 1,632,900	1,632,900	1,576,960	(55,940)
Taxes - State Shared	179,956	179,956	267,214	87,258
Investment Income	18,000	18,000	47,635	29,635
Total revenues	<u>1,830,856</u>	<u>1,830,856</u>	<u>1,891,809</u>	<u>60,953</u>
Prior year cash balance budget	<u>5,408,336</u>	<u>5,408,336</u>		
Total budgeted revenues	<u>7,239,192</u>	<u>7,239,192</u>		
Expenditures				
Current				
Environmental				
Operating expenses	3,665,262	3,665,262	1,103,032	2,562,230
Total expenditures	<u>3,665,262</u>	<u>3,665,262</u>	<u>1,103,032</u>	<u>2,562,230</u>
Excess (deficiency) of revenues over (under) expenditures	<u>3,573,930</u>	<u>3,573,930</u>	<u>788,777</u>	<u>2,623,183</u>
Other Financing Sources (Uses)				
Transfers out	<u>(216,399)</u>	<u>(216,399)</u>	<u>(23,399)</u>	<u>193,000</u>
Net change in fund balance	<u>\$ 3,357,531</u>	<u>3,357,531</u>	<u>765,378</u>	<u>2,816,183</u>

RECONCILIATION FROM BUDGETARY BASIS TO GAAP:

Change in fund balance (budgetary basis)	\$ 765,378
Change in accounts receivable	2,567
Change in deferred balances	<u>(4,775)</u>
Change in fund balance (GAAP basis)	<u>763,170</u>
GAAP Fund balance, beginning	<u>5,426,601</u>
GAAP Fund balance, ending	<u><u>\$6,189,771</u></u>

SAN JUAN COUNTY, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
GROSS RECEIPTS TAX RESERVE - SPECIAL REVENUE FUND
Fiscal Year Ended June 30, 2018

	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Gross receipts taxes	\$ 967,274	1,032,274	1,032,786	512
Total revenues	<u>967,274</u>	<u>1,032,274</u>	<u>1,032,786</u>	<u>512</u>
Prior year cash balance budget	1,105,874	1,105,874		
Total budgeted revenues	<u>2,073,148</u>	<u>2,138,148</u>		
Expenditures	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	<u>2,073,148</u>	<u>2,138,148</u>	<u>1,032,786</u>	<u>512</u>
Other Financing Sources (Uses)				
Transfers out	(1,105,874)	(1,105,874)	(1,105,874)	-
Net change in fund balance	<u>\$ 967,274</u>	<u>1,032,274</u>	<u>(73,088)</u>	<u>512</u>

RECONCILIATION FROM BUDGETARY BASIS TO GAAP:

Change in fund balance (budgetary basis)	\$ (73,088)
Change in accounts receivable	<u>(16,751)</u>
Change in fund balance (GAAP basis)	(89,839)
GAAP Fund balance, beginning	<u>1,290,244</u>
GAAP Fund balance, ending	<u><u>\$1,200,405</u></u>

SAN JUAN COUNTY, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
JUVENILE SERVICES - SPECIAL REVENUE FUND
Fiscal Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Gross receipts taxes	\$ 2,099,599	2,224,473	2,224,554	81
Intergovernmental - State	600,000	600,000	648,630	48,630
Investment income	900	900	948	48
Charges for service	5,000	5,000	131,561	126,561
Miscellaneous	3,500	3,500	11,158	7,658
Total revenues	2,708,999	2,833,873	3,016,851	182,978
Prior year cash balance budget	88,112	88,112		
Total budgeted revenues	2,797,111	2,921,985		
Expenditures				
Public safety				
Salaries and benefits	2,769,058	2,769,058	2,668,279	100,779
Operating expenses	864,536	864,536	836,580	27,956
Capital outlay	216,254	216,254	151,447	64,807
Total expenditures	3,849,848	3,849,848	3,656,306	193,542
Excess (deficiency) of revenues over (under) expenditures	(1,052,737)	(927,863)	(639,455)	(193,542)
Other Financing Sources (Uses)				
Transfers in	1,052,737	947,863	553,484	(394,379)
Net change in fund balance	\$ -	20,000	(85,971)	(587,921)

RECONCILIATION FROM BUDGETARY BASIS TO GAAP:

Change in fund balance (budgetary basis)	\$ (85,971)
Change in accounts receivable	(129,590)
Change in prepaid expenses	116
Change in accounts payable	16,052
Change in accrued liabilities	1,821
Change in fund balance (GAAP basis)	<u>(197,572)</u>
GAAP Fund balance, beginning	<u>769,012</u>
GAAP Fund balance, ending	<u>\$ 571,440</u>

SAN JUAN COUNTY, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
CDBG - CAPITAL PROJECTS FUND
Fiscal Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenue				
Intergovernmental - Federal	\$ 340,967	340,967	-	(340,967)
Total revenues	<u>340,967</u>	<u>340,967</u>	<u>-</u>	<u>(340,967)</u>
Prior year cash balance budget	-	-		
Total budgeted revenues	<u>340,967</u>	<u>340,967</u>		
Expenditures				
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>340,967</u>	<u>340,967</u>	<u>-</u>	<u>(340,967)</u>
Other Financing Sources (Uses)				
Transfers out	(340,967)	(340,967)	-	340,967
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>

RECONCILIATION FROM BUDGETARY BASIS TO GAAP:

Change in fund balance (budgetary basis)	\$ -
Change in accounts receivable	(663,435)
Change in interfund payable	<u>340,967</u>
Change in fund balance (GAAP basis)	<u>(322,468)</u>
GAAP Fund balance, beginning	<u>322,468</u>
GAAP Fund balance, ending	<u>\$ -</u>

SAN JUAN COUNTY, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
HOSPITAL CONSTRUCTION PROJECT - CAPITAL PROJECTS FUND
Fiscal Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Investment income	\$ 12,000	12,000	26,601	14,601
Miscellaneous	-	-	-	-
Total revenues	<u>12,000</u>	<u>12,000</u>	<u>26,601</u>	<u>14,601</u>
Prior year cash balance budget	3,298,259	3,298,259		
Total budgeted revenues	<u>3,310,259</u>	<u>3,310,259</u>		
Expenditures				
Capital outlay	3,672,465	3,672,465	774,923	2,897,542
Total expenditures	<u>3,672,465</u>	<u>3,672,465</u>	<u>774,923</u>	<u>2,897,542</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(362,206)</u>	<u>(362,206)</u>	<u>(748,322)</u>	<u>2,912,143</u>
Other Financing Sources (Uses)				
Transfers in	362,206	362,206	346,911	(15,295)
Net change in fund balances	<u>\$ -</u>	<u>-</u>	<u>(401,411)</u>	<u>2,896,848</u>

RECONCILIATION FROM BUDGETARY BASIS TO GAAP:

Change in fund balance (budgetary basis)	\$ (401,411)
Change in accounts payable	(73,827)
Change in fund balance (GAAP basis)	<u>(475,238)</u>
GAAP Fund balance, beginning	<u>3,298,259</u>
GAAP Fund balance, ending	<u><u>\$2,823,021</u></u>

SAN JUAN COUNTY, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
CAPITAL REPLACEMENT - CAPITAL PROJECTS FUND
Fiscal Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Miscellaneous	\$ -	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Prior year cash balance budget	1,707,063	1,707,063		
Total budgeted revenues	<u>1,707,063</u>	<u>1,707,063</u>		
Expenditures				
Capital outlay	4,421,105	4,989,515	3,108,143	1,881,372
Total expenditures	<u>4,421,105</u>	<u>4,989,515</u>	<u>3,108,143</u>	<u>1,881,372</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,714,042)</u>	<u>(3,282,452)</u>	<u>(3,108,143)</u>	<u>1,881,372</u>
Other Financing Sources (Uses)				
Transfers in	2,714,042	3,282,452	1,367,957	(1,914,495)
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>2,714,042</u>	<u>3,282,452</u>	<u>1,367,957</u>	<u>(1,914,495)</u>
Net change in fund balance	\$ <u>-</u>	<u>-</u>	<u>(1,740,186)</u>	<u>(33,123)</u>

RECONCILIATION FROM BUDGETARY BASIS TO GAAP:

Change in fund balance (budgetary basis)	\$ (1,740,186)
Change in accounts payable	<u>(428,138)</u>
Change in fund balance (GAAP basis)	<u>(2,168,324)</u>
GAAP Fund balance, beginning	<u>1,740,274</u>
GAAP Fund balance (deficit), ending	<u>\$ (428,050)</u>

SAN JUAN COUNTY, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
CAPITAL REPLACEMENT RESERVE - CAPITAL PROJECTS FUND
Fiscal Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Investment income	\$ 10,000	10,000	42,244	32,244
Total revenues	<u>10,000</u>	<u>10,000</u>	<u>42,244</u>	<u>32,244</u>
Prior year cash balance budget	5,001,002	5,001,002		
Total budgeted revenues	<u>5,011,002</u>	<u>5,011,002</u>		
Expenditures	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	<u>5,011,002</u>	<u>5,011,002</u>	<u>42,244</u>	<u>32,244</u>
Other Financing Sources (Uses)				
Transfers in	-	-	-	-
Transfers out	(2,682,642)	(3,062,042)	(1,364,247)	1,697,795
Total other financing sources (uses)	<u>(2,682,642)</u>	<u>(3,062,042)</u>	<u>(1,364,247)</u>	<u>1,697,795</u>
Net change in fund balance	\$ <u>2,328,360</u>	<u>1,948,960</u>	<u>(1,322,003)</u>	<u>1,730,039</u>

RECONCILIATION FROM BUDGETARY BASIS TO GAAP:

Change in fund balance (budgetary basis)	<u>\$(1,322,003)</u>
Change in fund balance (GAAP basis)	<u>(1,322,003)</u>
GAAP Fund balance, beginning	<u>5,001,002</u>
GAAP Fund balance, ending	<u><u>\$ 3,678,999</u></u>

SAN JUAN COUNTY, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
ROAD CONSTRUCTION - CAPITAL PROJECTS FUND
Fiscal Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental - Federal	\$ 771,753	771,753	213,596	(558,157)
Investment income	-	-	2,354	2,354
Total revenues	<u>771,753</u>	<u>771,753</u>	<u>215,950</u>	<u>(555,803)</u>
Prior year cash balance budget	360,440	360,440		
Total budgeted revenues	<u>1,132,193</u>	<u>1,132,193</u>		
Expenditures				
Road construction	1,035,482	1,095,482	614,027	481,455
Total expenditures	<u>1,035,482</u>	<u>1,095,482</u>	<u>614,027</u>	<u>481,455</u>
Excess (deficiency) of revenues over (under) expenditures	<u>96,711</u>	<u>36,711</u>	<u>(398,077)</u>	<u>(74,348)</u>
Other Financing Sources (Uses)				
Transfers in	-	-	-	-
Net change in fund balance	<u>\$ 96,711</u>	<u>36,711</u>	<u>(398,077)</u>	<u>(74,348)</u>

RECONCILIATION FROM BUDGETARY BASIS TO GAAP:

Change in fund balance (budgetary basis)	\$ (398,077)
Change in accounts receivable	404,515
Change in accounts payable	<u>(156,258)</u>
Change in fund balance (GAAP basis)	<u>(149,820)</u>
GAAP Fund balance, beginning	<u>112,183</u>
GAAP Fund balance (deficit), ending	<u>\$ (37,637)</u>

SAN JUAN COUNTY, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
ERP PROJECT - CAPITAL PROJECTS FUND
Fiscal Year Ended June 30, 2018

	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Investment income	\$ 5,000	5,000	12,319	7,319
Total revenues	<u>5,000</u>	<u>5,000</u>	<u>12,319</u>	<u>7,319</u>
Prior year cash balance budget	1,917,018	1,917,018		
Total budgeted revenues	<u>1,922,018</u>	<u>1,922,018</u>		
Expenditures				
Capital outlay	1,922,018	1,922,018	761,959	1,160,059
Total expenditures	<u>1,922,018</u>	<u>1,922,018</u>	<u>761,959</u>	<u>1,160,059</u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$ -</u>	<u>-</u>	<u>(749,640)</u>	<u>1,167,378</u>

RECONCILIATION FROM BUDGETARY BASIS TO GAAP:

Change in fund balance (budgetary basis)	\$ (749,640)
Change in accounts payable	<u>(128,315)</u>
Change in fund balance (GAAP basis)	<u>(877,955)</u>
GAAP Fund balance, beginning	<u>1,915,318</u>
GAAP Fund balance, ending	<u><u>\$ 1,037,363</u></u>

SAN JUAN COUNTY, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
DEBT SERVICE FUND
Fiscal Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Gross receipts taxes	\$ 5,254,136	5,254,136	5,265,636	11,500
Investment income	11,500	11,500	29,018	17,518
Miscellaneous	-	-	194	194
Total revenues	<u>5,265,636</u>	<u>5,265,636</u>	<u>5,294,848</u>	<u>29,212</u>
Prior year cash balance budget	-	-		
Total Budgeted revenues	<u>5,265,636</u>	<u>5,265,636</u>		
Expenditures				
Debt Service				
Principal	3,191,250	3,191,250	3,190,000	1,250
Interest	2,074,386	2,074,386	2,075,317	(931)
Refunding bond issuance costs	-	-	-	-
Total expenditures	<u>5,265,636</u>	<u>5,265,636</u>	<u>5,265,317</u>	<u>319</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>29,531</u>	<u>29,531</u>
Other Financing Sources (Uses)				
Transfers in	-	82,484	82,484	-
Total other financing sources (uses)	<u>-</u>	<u>82,484</u>	<u>82,484</u>	<u>-</u>
Net change in fund balances	\$ <u>-</u>	<u>82,484</u>	<u>112,015</u>	<u>29,531</u>

RECONCILIATION FROM BUDGETARY BASIS TO GAAP:

Change in fund balance (budgetary basis)	\$ 112,015
Change in fund balance (GAAP basis)	112,015
GAAP Fund balance, beginning	-
GAAP Fund balance, ending	<u>\$ 112,015</u>

**SAN JUAN COUNTY, NEW MEXICO
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2018**

AGENCY FUNDS

Agency funds are used to account for assets held by the County as an agent for organizations and other governments.

Clerk's Refunds. To account for excess collections from the Clerk's Office due to customers.

Conservancy and Irrigation Fund. To account for the collection and payment to the various conservancies, irrigation and water districts of revenue billed and collected by the County on their behalf.

Municipalities Fund. To account for the collection and payments to the municipalities of Aztec, Bloomfield and Farmington of property taxes levied and collected by the County on their behalf.

State Fund. To account for the collection and payment to the State of New Mexico of revenue billed and collected by the County on its behalf.

School Funds. To account for the collection and payment to the various County school districts and the San Juan College of property taxes levied and collected by the County on their behalf, along with their share of the oil and gas production and equipment taxes and any other sources of revenue legally belonging to the school districts and collected by the County.

Suspense Fund. To account for the collection and distribution of current and delinquent property taxes, taxes paid under protest, and in advance as required by bases involving mobile homes, and overpayments and underpayments of taxes.

SAN JUAN COUNTY, NEW MEXICO
COMBINING STATEMENT OF CHANGES IN ASSETS
AND LIABILITIES - ALL AGENCY FUNDS
Fiscal Year Ended June 30, 2018

	Balance July 1, 2017	Additions	Deletions	Balance June 30, 2018
CLERK REFUNDS				
ASSETS				
Pooled cash and investments - restricted	\$ 905	105	80	930
LIABILITIES				
Due to clerk refunds	\$ 905	105	80	930
CONSERVANCY AND IRRIGATION FUNDS				
ASSETS				
Pooled cash and investments - restricted	\$ -	543,378	543,378	-
LIABILITIES				
Due to other taxing districts	\$ -	543,378	543,378	-
MUNICIPALITIES FUND				
ASSETS				
Pooled cash and investments - restricted	\$ -	3,755,924	3,755,924	-
LIABILITIES				
Due to other taxing districts	\$ -	3,755,924	3,755,924	-
STATE FUND				
ASSETS				
Pooled cash and investments - restricted	\$ -	4,345,622	4,345,622	-
LIABILITIES				
Due to other taxing districts	\$ -	4,345,622	4,345,622	-
SCHOOL FUNDS				
ASSETS				
Pooled cash and investments - restricted	\$ -	54,391,291	54,391,291	-
LIABILITIES				
Due to other taxing districts	\$ -	54,391,291	54,391,291	-

SAN JUAN COUNTY, NEW MEXICO
COMBINING STATEMENT OF CHANGES IN ASSETS
AND LIABILITIES - ALL AGENCY FUNDS (CONTINUED)
Fiscal Year Ended June 30, 2018

	Balance July 1, 2017	Additions	Deletions	Balance June 30, 2018
SUSPENSE FUND				
ASSETS				
Pooled cash and investments - restricted	\$ 1,035,050	92,359,948	92,432,581	962,417
Property taxes receivable	3,145,965	79,971,534	79,845,335	3,272,164
Total assets	<u>\$ 4,181,015</u>	<u>172,331,482</u>	<u>172,277,916</u>	<u>4,234,581</u>
LIABILITIES				
Due to other taxing districts	4,181,015	50,622,252	50,568,686	4,234,581
Total Liabilities	<u>\$ 4,181,015</u>	<u>50,622,252</u>	<u>50,568,686</u>	<u>4,234,581</u>
TOTAL - ALL AGENCY FUNDS				
ASSETS				
Pooled cash and investments - restricted	\$ 1,035,955	92,360,053	92,432,661	963,347
Property taxes receivable	3,145,965	79,971,534	79,845,335	3,272,164
Total Assets	<u>\$ 4,181,920</u>	<u>172,331,587</u>	<u>172,277,996</u>	<u>4,235,511</u>
LIABILITIES				
Due to clerk refunds	\$ 905	105	80	930
Due to other taxing districts	4,181,015	50,622,252	50,568,686	4,234,581
Total liabilities	<u>\$ 4,181,920</u>	<u>50,622,357</u>	<u>50,568,766</u>	<u>4,235,511</u>

**SAN JUAN COUNTY, NEW MEXICO
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2018**

DISCRETELY PRESENTED COMPONENT UNITS

Communications Authority Operating. To account for the operation and maintenance of a joint communication facility. Funding is provided by a portion of the three-sixteenths of one percent Emergency Communications/Emergency Medical Services gross receipts tax. Authority for creation of the fund is by joint powers agreement as well as state statute (Section 7-20E-11 NMSA 1978 Compilation).

Communications Authority Capital. To account for the capital purchases of a joint communication facility. Funding is provided by local government entities that are participants of the agreement. Authority for creation of the fund is by joint powers agreement.

San Juan Water Commission. To account for operating and capital expenditures of the San Juan Water Commission established by a joint powers agreement between the participants of San Juan County, City of Farmington, City of Bloomfield, and the City of Aztec. Funding is provided by a transfer from the Water Reserve Fund which is funded by a ½ mil property tax in accordance with the joint powers agreement. Authority for creation of the fund is by joint powers agreement.

**SAN JUAN COUNTY, NEW MEXICO
 COMBINING BALANCE SHEETS
 COMMUNICATIONS AUTHORITY
 June 30, 2018**

	Communications Authority Operating	Communications Authority Capital	Total Communications Authority
ASSETS			
Pooled cash and investments	\$ 502,021	280,834	782,855
Receivables			
Intergovernmental	2,015	-	2,015
Other	169	-	169
Prepaid expenditures	85,844	-	85,844
Total assets	\$ 590,049	280,834	870,883
LIABILITIES			
Accounts payable	\$ 28,714	22	28,736
Accrued payroll	106,085	-	106,085
Total liabilities	134,799	22	134,821
FUND BALANCES			
Nonspendable	85,844	-	85,844
Restricted	-	-	-
Committed	369,406	280,812	650,218
Assigned	-	-	-
Unassigned	-	-	-
Total fund balances	455,250	280,812	736,062
Total liabilities, deferred inflows, and fund balances	\$ 590,049	280,834	870,883

SAN JUAN COUNTY, NEW MEXICO
RECONCILIATION OF THE COMBINING BALANCE SHEETS - COMMUNICATIONS AUTHORITY
TO THE STATEMENT OF NET POSITION
June 30, 2018

	<u>Component Unit</u>
	Total Communications Authority
Amounts reported for Communications Authority in the statement of net position are different because:	
Total Fund Balance Communications Authority	\$ 736,062
Defined benefit pension plan and other post employment benefit deferred outflows are not financial resources, and, therefore, are not reported in the funds.	709,469
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	2,759,949
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds. Also the governmental funds report the effect of premiums and discounts, whereas these amounts are amortized in the statement of activities. The net affect of long-term debt is as follows:	
Net pension liability	(2,944,545)
Net other post employment benefit liability	(2,042,425)
Net affect of compensated absences	<u>(197,821)</u>
	(5,184,791)
Defined benefit pension plan and other post employment benefit deferred inflows are not due and payable in the current period and, therefore, are not reported in the funds.	<u>(758,544)</u>
Net position (deficit) Communications Authority	\$ <u><u>(1,737,855)</u></u>

SAN JUAN COUNTY, NEW MEXICO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
COMMUNICATIONS AUTHORITY
Fiscal Year Ended June 30, 2018

	Communications Authority Operating	Communications Authority Capital	Total Communications Authority
Revenues			
Intergovernmental - State	\$ 8,090	-	8,090
Intergovernmental - Other	4,113,072	-	4,113,072
Investment income	4,264	3,278	7,542
Miscellaneous	17,788	-	17,788
Total revenues	4,143,214	3,278	4,146,492
Expenditures			
Current			
Public Safety	3,925,590	-	3,925,590
Capital outlay	205,348	156,397	361,745
Total expenditures	4,130,938	156,397	4,287,335
Excess (deficiency) of revenues over (under) expenditures	12,276	(153,119)	(140,843)
Net changes in fund balances	12,276	(153,119)	(140,843)
Fund balances, beginning of year	442,974	433,931	876,905
Fund balances, end of year	\$ 455,250	280,812	736,062

SAN JUAN COUNTY, NEW MEXICO
RECONCILIATION OF THE STATEMENTS OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - COMMUNICATIONS AUTHORITY
TO THE STATEMENT OF ACTIVITIES
Fiscal Year Ended June 30, 2018

	<u>Component Unit</u>
	Total
	<u>Communications</u>
	<u>Authority</u>
Amounts reported for Communications Authority in the statement of activities are different because:	
Net changes in fund balances total governmental fund	\$ (140,843)
Governmental funds report capital outlay as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceed depreciation in the current period.	(139,628)
The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. This amount is the net effect of these differences in the treatment of long-term debt and related items.	
The following table represents the changes in long-term debt for the fiscal year:	
Change in compensated absences	(10,580)
Net pension activity	47,436
Net other post employment benefit activity	<u>(43,484)</u>
	(6,628)
	<u>(6,628)</u>
Change in net position Communications Authority	\$ <u><u>(287,099)</u></u>

SAN JUAN COUNTY, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
COMMUNICATIONS AUTHORITY OPERATING - COMPONENT UNIT - SPECIAL REVENUE FUND
Fiscal Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental - State	\$ 11,000	11,000	8,435	(2,565)
Intergovernmental - Other	4,669,164	4,669,164	4,113,072	(556,092)
Investment income	2,500	2,500	4,264	1,764
Miscellaneous	10,000	10,000	17,620	7,620
Total revenues	4,692,664	4,692,664	4,143,391	(549,273)
Prior year cash balance budget	500,000	500,000		
Total budgeted revenues	5,192,664	5,192,664		
Expenditures				
Public Safety				
Salaries and benefits	3,281,961	3,281,961	2,908,790	373,171
Operating expenses	1,201,203	1,201,203	1,027,232	173,971
Capital outlay	209,500	209,500	205,348	4,152
Total expenditures	4,692,664	4,692,664	4,141,370	551,294
Excess (deficiency) of revenues over (under) expenditures	\$ 500,000	500,000	2,021	2,021

RECONCILIATION FROM BUDGETARY BASIS TO GAAP:

Change in fund balance (budgetary basis)	\$ 2,021
Change in accounts receivable	(176)
Change in prepaid expenses	13,412
Change in accounts payable	(2,696)
Change in accrued liabilities	(285)
Change in fund balance (GAAP basis)	12,276
GAAP Fund balance, beginning	442,974
GAAP Fund balance, ending	\$ 455,250

SAN JUAN COUNTY, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
COMMUNICATIONS AUTHORITY CAPITAL - COMPONENT UNIT - SPECIAL REVENUE FUND
Fiscal Year Ended June 30, 2018

	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Investment income	\$ 1,500	1,500	3,278	1,778
Total revenues	<u>1,500</u>	<u>1,500</u>	<u>3,278</u>	<u>1,778</u>
Prior year cash balance budget	433,931	433,931		
Total budgeted revenues	<u>435,431</u>	<u>435,431</u>		
Expenditures				
Capital outlay	213,772	213,772	156,375	57,397
Total expenditures	<u>213,772</u>	<u>213,772</u>	<u>156,375</u>	<u>57,397</u>
Excess (deficiency) of revenues over (under) expenditures	\$ <u>221,659</u>	<u>221,659</u>	(153,097)	<u>(55,619)</u>

RECONCILIATION FROM BUDGETARY BASIS TO GAAP:

Change in fund balance (budgetary basis)	\$ (153,097)
Change in accounts payable	<u>(22)</u>
Change in fund balance (GAAP basis)	<u>(153,119)</u>
GAAP Fund balance, beginning	<u>433,931</u>
GAAP Fund balance, ending	<u><u>\$ 280,812</u></u>

**SAN JUAN COUNTY, NEW MEXICO
BALANCE SHEET
SAN JUAN WATER COMMISSION
June 30, 2018**

	<u>San Juan Water Commission</u>
ASSETS	
Pooled cash and investments	\$ 500,156
Prepaid expenditures	23,386
Total assets	<u>\$ 523,542</u>
LIABILITIES	
Accounts payable	\$ 8,441
Accrued payroll	15,575
Total liabilities	<u>24,016</u>
FUND BALANCES	
Nonspendable	23,386
Restricted	476,140
Committed	-
Assigned	-
Unassigned	-
Total fund balance	<u>499,526</u>
 Total liabilities and fund balances	 <u>\$ 523,542</u>

SAN JUAN COUNTY, NEW MEXICO
RECONCILIATION OF THE BALANCE SHEET SAN JUAN WATER COMMISSION
TO THE STATEMENT OF NET POSITION
June 30, 2018

	<u>Component Unit</u>
Amounts reported for San Juan Water Commission in the statement of net position are different because:	<u>San Juan Water Commission</u>
Total Fund Balance San Juan Water Commission	\$ 499,526
Defined benefit pension plan and other post employment benefit deferred outflows are not financial resources, and, therefore, are not reported in the funds.	147,647
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	66,599
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds. Also the governmental funds report the effect of premiums and discounts, whereas these amounts are amortized in the statement of activities. The net affect of long-term debt is as follows:	
Net pension liability	(355,888)
Net other post employment benefit liability	(239,726)
Net affect of compensated absences	<u>(40,145)</u>
	(635,759)
Defined benefit pension plan and other post employment benefit deferred inflows are not due and payable in the current period and, therefore, are not reported in the funds.	<u>(170,521)</u>
Net position (deficit) San Juan Water Commission	<u><u>\$ (92,508)</u></u>

**SAN JUAN COUNTY, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
SAN JUAN WATER COMMISSION
Fiscal Year Ended June 30, 2018**

	<u>San Juan Water Commission</u>
Revenues	
Intergovernmental - Other	\$ 1,005,220
Investment income	4,096
Sale of assets	2,142
Fees	<u>24,993</u>
Total revenues	<u>1,036,451</u>
Expenditures	
Current	
Environmental	973,993
Capital outlay	<u>60,012</u>
Total expenditures	<u>1,034,005</u>
Excess (Deficiency) of revenues over (under) expenditures	<u>2,446</u>
Net changes in fund balances	2,446
Fund balance, beginning of year	<u>497,080</u>
Fund balance, end of year	<u><u>\$ 499,526</u></u>

**SAN JUAN COUNTY, NEW MEXICO
RECONCILIATION OF THE STATEMENTS OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - SAN JUAN WATER COMMISSION
TO THE STATEMENT OF ACTIVITIES
Fiscal Year Ended June 30, 2018**

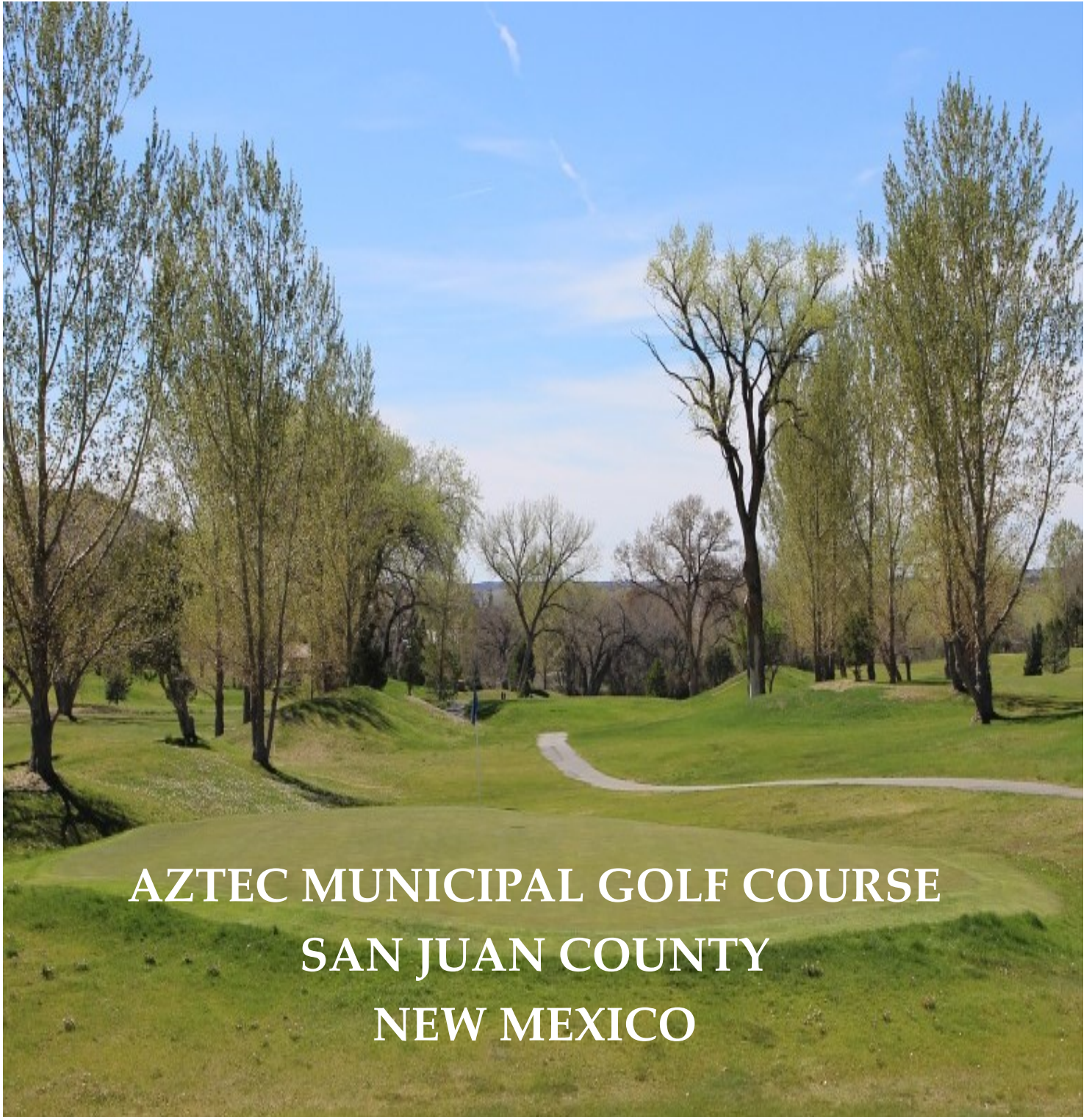
	<u>Component Unit</u>
Amounts reported for San Juan Water Commission in the statement of activities are different because:	<u>San Juan Water Commission</u>
Net changes in fund balances total governmental fund	\$ 2,446
Governmental funds report capital outlay as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceed depreciation and loss on disposal in the current period.	46,662
The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. This amount is the net effect of these differences in the treatment of long-term debt and related items.	
The following table represents the changes in long-term debt for the fiscal year:	
Change in compensated absences	(3,051)
Net pension activity	12,111
Net other post employment benefit activity	<u>(4,989)</u>
	4,071
	<u>4,071</u>
Change in net position San Juan Water Commission	<u>\$ 53,179</u>

SAN JUAN COUNTY, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SAN JUAN WATER COMMISSION - COMPONENT UNIT - SPECIAL REVENUE FUND
Fiscal Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental other	\$ 3,567,450	3,567,450	1,005,220	(2,562,230)
Investment income	1,115	1,115	4,096	2,981
Fees	7,500	7,500	24,993	17,493
Miscellaneous	-	-	2,142	2,142
Total revenues	3,576,065	3,576,065	1,036,451	(2,539,614)
Prior year cash balance budget	500,604	500,604		
Total budgeted revenues	4,076,669	4,076,669		
Expenditures				
Current				
Environmental				
Salaries and benefits	455,351	495,066	495,544	(478)
Operating expenses	1,532,319	1,532,319	482,971	1,049,348
Capital outlay	1,589,000	1,589,000	58,384	1,530,616
Total expenditures	3,576,670	3,616,385	1,036,899	2,579,486
Excess (deficiency) of revenues over (under) expenditures	\$ 499,999	460,284	(448)	39,872

RECONCILIATION FROM BUDGETARY BASIS TO GAAP:

Change in fund balance (budgetary basis)	\$ (448)
Change in prepaid expenses	5,917
Change in accounts payable	(3,126)
Change in accrued liabilities	103
Change in fund balance (GAAP basis)	2,446
GAAP Fund balance, beginning	497,080
GAAP Fund balance, ending	\$ 499,526



AZTEC MUNICIPAL GOLF COURSE
SAN JUAN COUNTY
NEW MEXICO

**SAN JUAN COUNTY, NEW MEXICO
STATISTICAL SECTION
June 30, 2018**

This part of San Juan County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

Contents

Financial Trends

These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the County's most significant local revenue sources, property taxes and gross receipts taxes.

Debt Capacity

These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The County implemented GASB 34 in 2003; schedules presenting government-wide information include information beginning in that year.

SAN JUAN COUNTY, NEW MEXICO
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(accrual basis of accounting)

	<u>Fiscal Year</u>			
	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
Primary Government Governmental Activities				
Net investment in capital assets	126,888,528	151,354,543	161,240,728	171,338,386
Restricted	76,534,768	64,651,646	49,534,640	43,784,988
Unrestricted (deficit)	23,420,938	22,729,468	29,318,842	28,938,256
Total governmental activities net position	<u>226,844,234</u>	<u>238,735,657</u>	<u>240,094,210</u>	<u>244,061,630</u>
Discretely Presented Component Units				
<u>Communications Authority</u>				
Net investment in capital assets	2,219,071	1,696,202	1,498,884	1,292,689
Restricted	-	-	6,866,256	7,038,159
Unrestricted (deficit)	7,245,166	6,985,364	50,755	62,534
Total Communications Authority net position	<u>9,464,237</u>	<u>8,681,566</u>	<u>8,415,895</u>	<u>8,393,382</u>
<u>San Juan Water Commission</u>				
Net investment in capital assets	30,408	29,126	21,408	20,665
Restricted	-	-	101,487	92,269
Unrestricted (deficit)	200,326	(24,987)	533	553
Total San Juan Water Commission net position (deficit)	<u>230,734</u>	<u>4,139</u>	<u>123,428</u>	<u>113,487</u>

SCHEDULE 1

Fiscal Year					
2013	2014	2015	2016	2017	2018
175,555,180	175,548,986	158,073,975	179,500,540	176,484,158	170,760,309
39,698,702	46,060,723	57,555,249	64,347,651	49,683,994	44,262,864
24,615,489	24,500,265	(10,969,996)	(40,232,029)	(39,058,119)	(74,587,764)
239,869,371	246,109,974	204,659,228	203,616,162	187,110,033	140,435,409
1,099,407	919,538	2,663,889	3,013,891	2,899,577	2,759,949
2,794,999	536,561	1,025,147	906,019	876,905	736,062
78,146	79,981	(2,182,996)	(2,356,631)	(2,801,162)	(5,233,866)
3,972,552	1,536,080	1,506,040	1,563,279	975,320	(1,737,855)
40,644	32,000	33,350	25,160	19,937	66,599
23,602	-	-	-	-	-
1,000	12,137	(531,805)	(401,504)	119,128	(159,107)
65,246	44,137	(498,455)	(376,344)	139,065	(92,508)

SAN JUAN COUNTY, NEW MEXICO
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(accrual basis of accounting)

	Fiscal Year			
	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
Expenses				
Governmental activities:				
General government	18,336,265	20,727,485	16,098,952	14,647,172
Public safety	45,027,490	44,929,414	48,168,541	49,229,236
Public works	7,816,257	7,655,029	8,153,552	8,182,539
Health and welfare	21,108,345	18,442,636	21,941,072	25,702,891
Culture and recreation	5,555,398	5,170,712	5,929,125	5,661,587
Environmental	3,876,585	7,015,661	6,038,756	4,401,860
Interest on long-term debt	3,464,626	3,183,962	2,916,646	2,512,177
Total governmental activities expenses	<u>105,184,966</u>	<u>107,124,899</u>	<u>109,246,644</u>	<u>110,337,462</u>
Program Revenues (see Schedule 3)				
Governmental activities:				
Charges for services:				
General government	1,668,349	1,322,714	859,637	969,361
Public Safety	1,399,139	1,269,599	1,226,359	1,111,097
Health and welfare	6,660,677	8,405,169	8,281,350	8,758,928
Culture and recreation	3,689,775	3,803,744	4,145,942	3,658,019
Other activities	282,574	251,377	246,033	686,164
Operating grants and contributions	16,024,794	15,847,170	16,703,739	19,487,601
Capital grants and contributions	10,634,591	15,958,904	6,128,672	2,270,397
Total governmental activities program revenues	<u>40,359,899</u>	<u>46,858,677</u>	<u>37,591,732</u>	<u>36,941,567</u>
Net (Expense)/Revenue	<u>(64,825,067)</u>	<u>(60,266,222)</u>	<u>(71,654,912)</u>	<u>(73,395,895)</u>
General Revenues and Other Changes in Net Position				
Governmental activities:				
Taxes (see Schedule 4)				
Property taxes	20,207,811	21,800,443	22,437,794	23,254,261
Gross receipts taxes	40,928,066	33,217,840	34,451,419	37,453,608
Gas/Motor vehicle taxes	1,685,025	1,707,702	1,756,470	1,877,938
Franchise taxes	1,210,037	1,364,763	1,654,368	1,691,234
Oil & gas taxes	15,645,026	10,480,170	8,937,100	9,480,043
Cigarette taxes	18,880	24,861	1,583	15
Payments in lieu of taxes	2,748,488	2,054,090	2,070,333	2,114,692
Investment earnings	2,147,124	932,788	797,644	656,643
Sale of capital assets	-	-	-	114,410
Miscellaneous	765,595	574,988	906,754	720,471
Total governmental activities	<u>85,356,052</u>	<u>72,157,645</u>	<u>73,013,465</u>	<u>77,363,315</u>
Changes in Net Position				
Governmental activities	<u>20,530,985</u>	<u>11,891,423</u>	<u>1,358,553</u>	<u>3,967,420</u>

SCHEDULE 2

Fiscal Year					
2013	2014	2015	2016	2017	2018
21,473,156	12,299,000	15,240,846	13,139,736	23,184,887	13,557,478
45,636,411	46,700,182	51,041,679	53,110,089	53,806,476	56,028,924
8,384,588	7,570,696	8,763,722	8,050,252	7,657,697	7,336,899
23,115,610	20,463,300	18,361,113	19,283,681	19,094,245	19,230,592
5,492,795	5,596,955	5,608,439	5,884,588	6,154,637	5,986,520
4,619,678	4,722,692	4,583,796	5,291,633	4,684,403	3,330,420
1,957,436	2,505,359	996,151	2,032,252	1,983,172	2,070,678
110,679,674	99,858,184	104,595,746	106,792,231	116,565,517	107,541,511
1,021,700	914,970	1,028,942	3,026,073	3,072,517	2,390,523
1,081,830	1,104,044	1,228,529	4,098,361	4,534,567	4,316,251
8,698,826	8,258,531	8,553,509	2,992,823	3,023,565	2,880,363
2,951,902	2,898,273	2,906,816	1,350,304	1,383,618	1,313,563
551,384	602,979	504,469	1,695,566	1,648,662	1,613,022
17,007,211	12,542,884	10,834,903	11,511,582	11,920,977	10,390,453
3,455,946	4,683,445	1,506,240	3,338,698	986,417	213,596
34,768,799	31,005,126	26,563,408	28,013,407	26,570,323	23,117,771
(75,910,875)	(68,853,058)	(78,032,338)	(78,778,824)	(89,995,194)	(84,423,740)
23,076,380	23,393,993	23,005,565	23,417,911	25,075,559	25,348,368
35,368,570	35,174,676	40,715,728	41,714,064	36,878,593	38,093,924
1,978,015	2,014,338	2,107,049	2,006,991	2,112,650	2,177,533
1,557,372	1,780,304	1,797,121	1,783,838	1,557,524	1,429,970
6,689,965	7,575,607	7,039,303	4,609,550	4,108,968	4,540,821
-	-	-	-	-	-
2,062,957	2,208,656	2,014,292	2,396,575	2,272,465	2,316,470
47,442	477,977	665,914	494,482	557,085	681,232
-	-	-	87,108	(177,432)	-
937,915	2,468,110	3,213,063	1,125,239	1,103,653	524,631
71,718,616	75,093,661	80,558,035	77,635,758	73,489,065	75,112,949
(4,192,259)	6,240,603	2,525,697	(1,143,066)	(16,506,129)	(9,310,791)

SAN JUAN COUNTY, NEW MEXICO
CHANGES IN NET POSITION - COMPONENT UNIT
COMMUNICATIONS AUTHORITY
LAST TEN FISCAL YEARS
(accrual basis of accounting)

	Fiscal Year			
	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
Expenses				
Communications Authority:				
Public safety	2,973,377	4,796,416	4,290,191	4,387,653
Total Communications Authority	<u>2,973,377</u>	<u>4,796,416</u>	<u>4,290,191</u>	<u>4,387,653</u>
Program Revenues (see Schedule 3)				
Communications Authority:				
Charges for services				
Public safety	-	-	-	-
Operating grants and contributions	4,838,777	3,882,073	3,920,047	4,268,991
Capital grants and contributions	3,016	25,138	-	7,111
Total Communications Authority	<u>4,841,793</u>	<u>3,907,211</u>	<u>3,920,047</u>	<u>4,276,102</u>
Net (Expense)/Revenue	<u>1,868,416</u>	<u>(889,205)</u>	<u>(370,144)</u>	<u>(111,551)</u>
General Revenues and Other Changes in Net Position				
Communications Authority:				
Investment earnings	189,052	100,509	97,057	79,874
Miscellaneous	6,063	6,025	7,416	9,164
Total Communications Authority	<u>195,115</u>	<u>106,534</u>	<u>104,473</u>	<u>89,038</u>
Changes in Net Position				
Communications Authority activities	<u>2,063,531</u>	<u>(782,671)</u>	<u>(265,671)</u>	<u>(22,513)</u>

SCHEDULE 2-A

Fiscal Year					
<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
4,525,396	4,481,059	4,471,877	3,884,083	4,590,961	4,433,591
4,525,396	4,481,059	4,471,877	3,884,083	4,590,961	4,433,591
-	-	-	8,300	-	-
13,364	2,015,611	6,801,006	3,909,923	3,979,940	4,121,162
-	-	-	-	-	-
13,364	2,015,611	6,801,006	3,918,223	3,979,940	4,121,162
(4,512,032)	(2,465,448)	2,329,129	34,140	(611,021)	(312,429)
34,755	8,067	6,643	6,450	6,039	7,542
56,447	20,909	9,068	16,649	17,023	17,788
91,202	28,976	15,711	23,099	23,062	25,330
(4,420,830)	(2,436,472)	2,344,840	57,239	(587,959)	(287,099)

SAN JUAN COUNTY, NEW MEXICO
CHANGES IN NET POSITION - COMPONENT UNIT
SAN JUAN WATER COMMISSION
LAST TEN FISCAL YEARS
(accrual basis of accounting)

	Fiscal Year			
	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
Expenses				
San Juan Water Commission:				
Environmental	1,657,489	4,043,536	3,164,600	1,125,290
Total San Juan Water Commission	<u>1,657,489</u>	<u>4,043,536</u>	<u>3,164,600</u>	<u>1,125,290</u>
Program Revenues (see Schedule 3)				
San Juan Water Commission:				
Charges for services:				
Environmental	-	-	-	5,356
Operating grants and contributions	950,000	3,809,953	2,627,340	1,107,605
Capital grants and contributions	-	-	-	-
Total San Juan Water Commission	<u>950,000</u>	<u>3,809,953</u>	<u>2,627,340</u>	<u>1,112,961</u>
Net (Expense)/Revenue	<u>(707,489)</u>	<u>(233,583)</u>	<u>(537,260)</u>	<u>(12,329)</u>
General Revenues and Other Changes in Net Position				
San Juan Water Commission:				
Investment earnings	16,475	1,696	3,039	1,588
Sale of capital assets	-	-	-	-
Miscellaneous	4,183	5,292	653,510	800
Total San Juan Water Commission	<u>20,658</u>	<u>6,988</u>	<u>656,549</u>	<u>2,388</u>
Changes in Net Position				
San Juan Water Commission activities	<u>(686,831)</u>	<u>(226,595)</u>	<u>119,289</u>	<u>(9,941)</u>

SCHEDULE 2-B

Fiscal Year					
<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
1,312,459	1,502,470	1,789,046	1,848,163	1,058,579	981,130
1,312,459	1,502,470	1,789,046	1,848,163	1,058,579	981,130
6,821	7,149	8,461	7,052	10,201	24,993
1,254,760	1,472,713	1,583,510	1,962,000	1,560,104	1,005,220
-	-	-	-	-	-
1,261,581	1,479,862	1,591,971	1,969,052	1,570,305	1,030,213
(50,878)	(22,608)	(197,075)	120,889	511,726	49,083
930	847	880	1,035	2,810	4,096
210	-	2,121	-	-	-
1,497	652	3,304	187	873	-
2,637	1,499	6,305	1,222	3,683	4,096
(48,241)	(21,109)	(190,770)	122,111	515,409	53,179

SAN JUAN COUNTY, NEW MEXICO
PROGRAM REVENUES BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS
(accrual basis of accounting)

Function/Program	Program Revenues			
	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
Primary Government Governmental Activities:				
General government	1,668,349	1,322,714	859,637	969,361
Public safety	13,069,805	12,632,110	10,409,035	10,508,659
Public works	4,576,750	7,895,864	2,167,291	552,776
Health and welfare	15,140,351	16,947,049	18,367,222	19,966,819
Culture and recreation	5,273,103	7,525,632	5,168,256	3,879,538
Environmental	631,541	535,308	620,291	1,064,414
Total governmental activities	<u>40,359,899</u>	<u>46,858,677</u>	<u>37,591,732</u>	<u>36,941,567</u>
Discretely Presented Component Units				
<u>Communications Authority</u>				
Public safety	4,841,793	3,907,211	3,920,047	4,276,102
Total Communications Authority activities	<u>4,841,793</u>	<u>3,907,211</u>	<u>3,920,047</u>	<u>4,276,102</u>
<u>San Juan Water Commission</u>				
Environmental	950,000	3,809,953	2,627,340	1,112,961
Total San Juan Water Commission activities	<u>950,000</u>	<u>3,809,953</u>	<u>2,627,340</u>	<u>1,112,961</u>

SCHEDULE 3

Program Revenues					
<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
1,021,700	914,970	1,028,942	6,420,695	6,456,782	4,005,658
11,004,225	11,367,411	10,430,654	12,819,678	11,927,335	11,041,962
2,288,627	2,719,413	1,280,159	1,532,678	1,228,938	1,318,351
16,425,338	12,048,384	9,914,197	4,949,847	4,516,672	4,469,491
3,145,565	2,926,192	2,974,868	1,487,460	1,426,165	1,369,354
883,344	1,028,756	934,588	803,049	1,014,431	912,955
34,768,799	31,005,126	26,563,408	28,013,407	26,570,323	23,117,771
13,364	2,015,611	6,801,006	3,918,223	3,979,940	4,121,162
13,364	2,015,611	6,801,006	3,918,223	3,979,940	4,121,162
1,261,581	1,479,862	1,591,971	1,969,052	1,570,305	1,030,213
1,261,581	1,479,862	1,591,971	1,969,052	1,570,305	1,030,213



PUBLIC SAFETY BUILDING SAN JUAN COUNTY NEW MEXICO

SAN JUAN COUNTY, NEW MEXICO
GOVERNMENTAL ACTIVITIES TAX REVENUES BY SOURCE
LAST TEN FISCAL YEARS
(accrual basis of accounting)

SCHEDULE 4

Fiscal Year	Property Tax	Gross Receipts Tax	Gas/Motor Vehicle Tax	Franchise Tax	Oil & Gas Tax	Cigarette Tax	Total Taxes
2009	20,207,811	40,928,066	1,685,025	1,210,037	15,645,026	18,880	79,694,845
2010	21,800,443	33,217,840	1,707,702	1,364,763	10,480,170	24,861	68,595,779
2011	22,437,794	34,451,419	1,756,470	1,654,368	8,937,100	1,583	69,238,734
2012	23,254,261	37,453,608	1,877,938	1,691,234	9,480,043	15	73,757,099
2013	23,076,380	35,368,570	1,978,015	1,557,372	6,689,965	-	68,670,302
2014	23,393,993	35,174,676	2,014,338	1,780,304	7,575,607	-	69,938,918
2015	23,005,565	40,715,728	2,107,049	1,797,121	7,039,303	-	74,664,766
2016	23,417,911	41,714,064	2,006,991	1,783,838	4,609,550	-	73,532,354
2017	25,075,559	36,878,593	2,112,650	1,557,524	4,108,968	-	69,733,294
2018	25,348,368	38,093,924	2,177,533	1,429,970	4,540,821	-	71,590,616
Percent Change 2009-2018	25.44%	-6.92%	29.23%	18.18%	-70.98%	-100.00%	-10.17%

SAN JUAN COUNTY, NEW MEXICO
FUND BALANCES OF GOVERNMENTAL FUNDS AND COMPONENT UNITS
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)

	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
<u>Primary Government:</u>				
<i>Pre GASB 54:</i>				
General fund				
Reserved	12,474,637	11,664,726	-	-
Unreserved	13,116,151	13,225,805	-	-
<i>Post GASB 54:</i>				
General Fund				
Nonspendable	-	-	996,734	1,027,272
Restricted	-	-	2,108,915	3,137,235
Committed	-	-	-	-
Assigned	-	-	11,225,622	9,826,683
Unassigned	-	-	9,864,003	10,031,624
Total general fund	<u>25,590,788</u>	<u>24,890,531</u>	<u>24,195,274</u>	<u>24,022,814</u>
<i>Pre GASB 54:</i>				
All other governmental funds				
Reserved	14,787,727	20,992,547	-	-
Unreserved, reported in:				
Special revenue funds	31,893,753	23,050,446	-	-
Capital projects funds	30,072,803	20,797,811	-	-
<i>Post GASB 54:</i>				
All other governmental funds				
Nonspendable	-	-	84,791	74,549
Restricted	-	-	47,593,821	40,734,798
Committed	-	-	4,976,387	6,024,877
Assigned	-	-	5,015,230	4,648,477
Unassigned (deficit)	-	-	(453,583)	-
Total all other governmental funds	<u>76,754,283</u>	<u>64,840,804</u>	<u>57,216,646</u>	<u>51,482,701</u>
Total governmental funds fund balance	102,345,071	89,731,335	81,411,920	75,505,515
<u>Discretely Presented Component Units:</u>				
<i>Pre GASB 54:</i>				
Communications Authority				
Reserved	238,307	243,886	-	-
Unreserved	7,141,723	6,882,647	-	-
<i>Post GASB 54:</i>				
Communications Authority				
Nonspendable	-	-	50,755	62,534
Committed	-	-	7,034,922	7,228,745
Total Communications Authority	<u>7,380,030</u>	<u>7,126,533</u>	<u>7,085,677</u>	<u>7,291,279</u>
<i>Pre GASB 54:</i>				
San Juan Water Commission				
Reserved	84,628	130,763	-	-
Unreserved	163,367	(88,334)	-	-
<i>Post GASB 54:</i>				
San Juan Water Commission				
Nonspendable	-	-	533	553
Restricted	-	-	175,999	176,499
Unassigned (deficit)	-	-	-	-
Total San Juan Water Commission	<u>247,995</u>	<u>42,429</u>	<u>176,532</u>	<u>177,052</u>

Note: San Juan County implemented GASB 54 in FY2011, changing the presentation of fund balance on fund financial statements. San Juan County decided not to restate prior years, GASB 54 will be used on an ongoing basis.

SCHEDULE 5

<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
-	-	-	-	-	-
-	-	-	-	-	-
904,632	915,633	1,070,299	1,266,919	1,509,284	1,592,825
4,077,003	4,913,782	10,426,423	9,697,391	10,621,002	10,158,733
-	-	-	-	-	-
9,746,747	9,865,718	10,459,334	11,538,085	9,527,975	8,783,239
5,852,290	5,721,766	12,296,759	10,087,687	6,824,477	7,228,688
<u>20,580,672</u>	<u>21,416,899</u>	<u>34,252,815</u>	<u>32,590,082</u>	<u>28,482,738</u>	<u>27,763,485</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
409,674	415,293	249,148	112,421	122,041	122,258
35,699,388	41,226,319	47,570,397	40,391,783	33,470,943	30,225,740
6,404,791	6,056,820	6,136,040	5,802,846	7,570,371	7,671,577
4,280,505	5,603,424	5,458,221	7,636,274	6,741,276	3,753,658
(40,879)	(43,281)	(43,911)	(559,983)	(33,613)	(527,198)
<u>46,753,479</u>	<u>53,258,575</u>	<u>59,369,895</u>	<u>53,383,341</u>	<u>47,871,018</u>	<u>41,246,035</u>
67,334,151	74,675,474	93,622,710	85,973,423	76,353,756	69,009,520
-	-	-	-	-	-
-	-	-	-	-	-
78,146	79,981	90,675	71,347	72,432	85,844
2,990,828	719,977	1,211,419	834,672	804,473	650,218
<u>3,068,974</u>	<u>799,958</u>	<u>1,302,094</u>	<u>906,019</u>	<u>876,905</u>	<u>736,062</u>
-	-	-	-	-	-
-	-	-	-	-	-
1,000	17,497	16,935	16,559	17,469	23,386
119,426	35,782	-	-	479,611	476,140
-	-	(151,680)	(51,854)	-	-
<u>120,426</u>	<u>53,279</u>	<u>(134,745)</u>	<u>(35,295)</u>	<u>497,080</u>	<u>499,526</u>

SAN JUAN COUNTY, NEW MEXICO
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)

	Fiscal Year			
	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
Revenues				
Taxes (see Schedule 7)	79,660,051	68,232,804	69,349,604	73,832,913
Licenses and permits and fees	13,700,514	15,052,603	14,759,321	15,183,569
Intergovernmental	26,060,007	25,501,081	24,735,821	23,804,477
Interest on investments	2,147,124	932,788	797,644	656,643
Sale of assets	35,568	45,214	154,725	131,755
Miscellaneous	2,443,372	807,292	923,611	720,471
Total revenues	<u>124,046,636</u>	<u>110,571,782</u>	<u>110,720,726</u>	<u>114,329,828</u>
Expenditures				
General government	17,184,917	19,112,987	15,265,627	13,508,973
Public safety	43,606,393	42,490,583	44,138,248	45,117,695
Health and welfare	19,417,182	18,337,941	19,644,475	23,072,994
Culture and recreation	4,782,298	4,754,188	4,768,514	4,674,020
Public works	6,215,067	5,757,324	6,180,379	5,865,413
Environmental	3,876,585	7,015,661	6,038,756	4,401,860
Capital outlay (1)	25,544,706	14,851,637	12,445,556	10,602,802
Debt service				
Principal	6,755,000	7,655,000	7,625,000	8,640,000
Interest	3,488,451	3,210,197	2,933,586	2,523,344
Issuance costs	-	-	-	158,958
Refunding	-	-	-	5,865,402
Total expenditures	<u>130,870,599</u>	<u>123,185,518</u>	<u>119,040,141</u>	<u>124,431,461</u>
Excess of revenues over (under) expenditures	(6,823,963)	(12,613,736)	(8,319,415)	(10,101,633)
Other Financing Sources (Uses)				
Bonds/debt issued/proceeds of refunding	-	-	-	8,925,000
Bond premium (discount)	-	-	-	-
Payment to refunding bond escrow agent	-	-	-	(4,729,772)
Transfers in	29,767,041	24,808,384	27,919,586	25,044,836
Transfers out	(29,767,041)	(24,808,384)	(27,919,586)	(25,044,836)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,195,228</u>
Net changes in fund balances	<u>(6,823,963)</u>	<u>(12,613,736)</u>	<u>(8,319,415)</u>	<u>(5,906,405)</u>
Debt service as a percentage of noncapital expenditures (2)	10.2%	11.3%	10.0%	9.8%

(1) The capital outlay listed above is adjusted in the government-wide statement of activities for the following variances: donated assets, depreciation expense, gain or loss on disposal of assets, and capital outlay classified as operating expenditures on the fund financial statements.

(2) The debt service as a percentage of noncapital expenditures formula for fiscal years 2006-2011 was updated to reflect only the capitalized capital outlay reported in the Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities.

SCHEDULE 6

Fiscal Year					
<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
68,638,489	70,014,449	74,541,299	73,424,655	69,693,075	71,504,782
14,305,642	13,778,797	14,222,265	13,372,727	13,360,835	12,403,651
22,434,344	18,691,985	14,217,817	16,710,046	15,179,859	12,920,520
47,442	477,977	665,914	494,482	557,085	681,232
163,947	387,157	135,130	87,108	150,555	153,887
1,022,522	2,468,110	3,213,063	1,225,240	1,103,653	524,631
<u>106,612,386</u>	<u>105,818,475</u>	<u>106,995,488</u>	<u>105,314,258</u>	<u>100,045,062</u>	<u>98,188,703</u>
13,540,518	13,152,474	13,145,899	13,770,243	14,155,919	12,123,349
42,523,195	42,629,365	47,876,662	46,142,696	45,776,360	49,695,995
20,578,136	17,969,851	15,947,472	16,208,549	15,390,500	16,170,252
4,505,456	4,543,416	4,713,603	4,712,932	4,704,835	4,756,731
5,992,248	5,810,051	6,187,827	6,033,112	5,300,910	5,274,890
4,619,678	4,722,692	4,633,643	5,079,141	4,465,405	3,270,500
14,317,610	5,191,821	10,553,028	15,396,703	14,455,343	8,975,905
6,810,000	2,715,000	2,785,000	3,050,000	3,415,000	3,190,000
1,896,909	1,742,482	1,222,202	2,570,169	1,998,707	2,075,317
-	-	382,346	-	174,804	-
-	-	-	-	-	-
<u>114,783,750</u>	<u>98,477,152</u>	<u>107,447,682</u>	<u>112,963,545</u>	<u>109,837,783</u>	<u>105,532,939</u>
(8,171,364)	7,341,323	(452,194)	(7,649,287)	(9,792,721)	(7,344,236)
-	-	33,895,000	-	12,010,000	-
-	-	3,768,536	-	1,758,400	-
-	-	(18,264,106)	-	(13,595,346)	-
24,582,553	24,835,377	27,600,556	29,600,965	28,072,192	22,600,243
<u>(24,582,553)</u>	<u>(24,835,377)</u>	<u>(27,600,556)</u>	<u>(29,600,965)</u>	<u>(28,072,192)</u>	<u>(22,600,243)</u>
-	-	19,399,430	-	173,054	-
<u>(8,171,364)</u>	<u>7,341,323</u>	<u>18,947,236</u>	<u>(7,649,287)</u>	<u>(9,619,667)</u>	<u>(7,344,236)</u>
8.7%	5.3%	4.2%	5.6%	5.4%	5.4%

SAN JUAN COUNTY, NEW MEXICO
CHANGES IN FUND BALANCES OF COMPONENT UNITS
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)

	Fiscal Year			
	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
<u>Communications Authority</u>				
Revenues				
Intergovernmental	4,841,793	3,907,211	3,920,047	4,276,102
Interest on investments	189,052	100,509	97,057	79,874
Sale of assets	-	-	-	46
Miscellaneous	6,063	6,025	7,416	9,164
Total Communications Authority revenues	<u>5,036,908</u>	<u>4,013,745</u>	<u>4,024,520</u>	<u>4,365,186</u>
Expenditures				
Public safety	3,855,181	4,267,242	4,065,376	4,159,584
Capital outlay	21,264	-	-	-
Total Communications Authority expenditures	<u>3,876,445</u>	<u>4,267,242</u>	<u>4,065,376</u>	<u>4,159,584</u>
Excess of revenues over (under) expenditures	1,160,463	(253,497)	(40,856)	205,602
Other Financing Sources (Uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances - Communications Authority	<u>1,160,463</u>	<u>(253,497)</u>	<u>(40,856)</u>	<u>205,602</u>
<u>San Juan Water Commission</u>				
Revenues				
Intergovernmental	950,000	3,809,953	2,627,340	1,107,605
Interest on investments	16,475	1,696	3,039	1,588
Fees	-	-	-	5,356
Sale of assets	-	-	-	-
Miscellaneous	4,183	5,292	653,510	800
Total San Juan Water Commission revenues	<u>970,658</u>	<u>3,816,941</u>	<u>3,283,889</u>	<u>1,115,349</u>
Expenditures				
Environmental	1,000,161	1,040,989	1,160,511	1,097,394
Capital outlay	645,011	2,981,518	1,989,275	17,435
Total San Juan Water Commission expenditures	<u>1,645,172</u>	<u>4,022,507</u>	<u>3,149,786</u>	<u>1,114,829</u>
Excess of revenues over (under) expenditures	(674,514)	(205,566)	134,103	520
Other Financing Sources (Uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances - San Juan Water Commission	<u>(674,514)</u>	<u>(205,566)</u>	<u>134,103</u>	<u>520</u>

SCHEDULE 6-A

Fiscal Year					
<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
13,364	2,015,611	6,801,006	3,909,923	3,979,940	4,121,162
34,755	8,067	6,643	6,450	6,039	7,542
2,351	-	-	-	-	-
56,447	20,909	9,068	16,649	17,023	17,788
106,917	2,044,587	6,816,717	3,933,022	4,003,002	4,146,492
4,310,722	4,313,603	4,576,463	3,889,639	3,996,183	3,925,590
18,500	-	1,738,118	439,458	35,933	361,745
4,329,222	4,313,603	6,314,581	4,329,097	4,032,116	4,287,335
(4,222,305)	(2,269,016)	502,136	(396,075)	(29,114)	(140,843)
-	-	5,885	-	-	-
-	-	(5,885)	-	-	-
-	-	-	-	-	-
(4,222,305)	(2,269,016)	502,136	(396,075)	(29,114)	(140,843)
1,254,760	1,472,713	1,583,510	1,962,000	1,560,104	1,005,220
930	847	880	1,035	2,810	4,096
6,821	7,149	8,461	7,052	10,201	24,993
210	-	2,121	-	-	2,142
1,497	652	3,304	187	873	-
1,264,218	1,481,361	1,598,276	1,970,274	1,573,988	1,036,451
1,282,934	1,545,691	1,763,420	1,855,014	1,033,072	973,993
37,910	2,817	22,880	15,810	8,541	60,012
1,320,844	1,548,508	1,786,300	1,870,824	1,041,613	1,034,005
(56,626)	(67,147)	(188,024)	99,450	532,375	2,446
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
(56,626)	(67,147)	(188,024)	99,450	532,375	2,446



**GLADE RECREATIONAL AREA
SAN JUAN COUNTY
NEW MEXICO**

SAN JUAN COUNTY, NEW MEXICO
GOVERNMENTAL ACTIVITIES TAX REVENUES BY SOURCE
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)

SCHEDULE 7

Fiscal Year	Property Tax	Gross Receipts Tax	Gas/Motor Vehicle Tax	Franchise Tax	Oil & Gas Tax	Cigarette Tax	Total Taxes
2009	20,173,017	40,928,066	1,685,025	1,210,037	15,645,026	18,880	79,660,051
2010	21,437,468	33,217,840	1,707,702	1,364,763	10,480,170	24,861	68,232,804
2011	22,548,664	34,451,419	1,756,470	1,654,368	8,937,100	1,583	69,349,604
2012	23,330,074	37,453,608	1,877,940	1,691,234	9,480,043	14	73,832,913
2013	23,044,567	35,368,570	1,978,015	1,557,371	6,689,966	-	68,638,489
2014	23,469,526	35,174,675	2,014,338	1,780,304	7,575,606	-	70,014,449
2015	22,882,098	40,715,728	2,107,049	1,797,121	7,039,303	-	74,541,299
2016	23,310,212	41,714,064	1,303,011	1,783,838	5,313,530	-	73,424,655
2017	25,035,339	36,878,593	1,244,495	1,557,524	4,977,124	-	69,693,075
2018	25,262,535	38,093,924	1,249,677	1,429,970	5,468,676	-	71,504,782
Percent Change 2009-2018	25.23%	-6.92%	-25.84%	18.18%	-65.05%	-100.00%	-10.24%

**SAN JUAN COUNTY, NEW MEXICO
GROSS RECEIPTS TAX REVENUE BY INDUSTRY
LAST TEN FISCAL YEARS**

Total Taxable Gross Receipts for the County By Major Industrial Classifications

Fiscal Year Ending 6/30	2009	2010	2011	2012	2013
Agriculture	\$ 3,513,459	\$ 2,997,244	\$ 2,755,709	\$ 2,883,997	\$ 2,748,608
Mining	897,561,303	670,583,833	709,915,568	770,831,506	684,935,139
Construction	589,085,051	386,053,620	376,375,762	368,031,790	374,086,932
Manufacturing	180,416,312	135,410,017	171,293,110	215,406,287	201,220,614
Trans, Comm., Util.	236,021,995	234,468,806	265,361,655	243,291,675	237,666,945
Wholesale Trade	301,134,218	208,918,048	226,922,324	232,759,934	238,589,551
Retail Trade	880,964,124	783,921,637	791,239,888	788,255,616	763,368,658
Finance, Insurance & Real Estate	84,247,959	67,834,906	60,342,931	55,908,709	60,915,218
Services	928,420,521	757,967,647	847,977,104	897,450,509	870,803,442
Government	16,877,681	21,160,334	21,763,003	45,935,607	47,602,295
Total (1)	\$ 4,118,242,623	\$ 3,269,316,092	\$ 3,473,947,054	\$ 3,620,755,630	\$ 3,481,937,402
County Direct Tax Rate as of 6/30	1.1875%	1.1875%	1.1875%	1.1875%	1.1875%

(1) Although the figures in the table above have been derived from "Report 080 - Analysis of Gross Receipts Tax by Standard Industrial Classification," issued quarterly by the State, the State suppresses revenue information in certain categories if release of the information would compromise the confidentiality of an individual taxpayer. Accordingly, the taxable gross receipts totals in this table will differ from those in the prior table.

Source: State of New Mexico, Taxation and Revenue Department (derived from Report 080)

** Totals recorded for July 1, 2017 - May 31, 2018 (June 2018 information unavailable as of 8/23/18)

SCHEDULE 8

2014	2015	2016	2017	2018 **
\$ 3,939,601	\$ 4,010,281	\$ 2,114,412	\$ 2,953,840	\$ 1,878,499
548,061,236	490,471,982	157,815,027	139,822,637	159,475,578
313,517,746	513,392,407	632,048,829	457,728,403	456,039,879
171,098,147	205,093,482	162,237,624	126,458,836	123,505,585
215,832,692	287,686,618	325,037,360	347,040,522	315,594,774
200,135,660	251,169,827	170,540,255	126,114,095	136,685,509
657,150,287	895,930,220	745,552,166	669,182,655	697,038,709
50,140,822	79,242,539	70,328,964	57,150,904	63,007,098
760,692,028	1,256,087,174	1,070,380,363	778,417,676	840,540,091
58,146,780	118,450,207	98,624,779	65,223,757	66,126,692
\$ 2,978,714,999	\$ 4,101,534,737	\$ 3,434,679,779	\$ 2,770,093,325	\$ 2,859,892,414
1.2500%	1.4375%	1.4375%	1.4375%	1.4375%



**SAN JUAN COUNTY, NEW MEXICO
DIRECT AND OVERLAPPING GROSS RECEIPT TAX RATES
LAST TEN FISCAL YEARS**

SCHEDULE 9

SAN JUAN COUNTY (SJC)

Fiscal Year	State GRT	County Direct Rate	County Unincorporated Rate	Total SJC GRT
2009	5.0000%	0.8125%	0.3750%	6.1875%
2010	5.0000%	0.8125%	0.3750%	6.1875%
2011	5.1250%	0.8125%	0.3750%	6.3125%
2012	5.1250%	0.8125%	0.3750%	6.3125%
2013	5.1250%	0.8125%	0.3750%	6.3125%
2014	5.1250%	0.8750%	0.3750%	6.3750%
2015*	5.1250%	1.0625%	0.3750%	6.5625%
2016**	5.1250%	1.0625%	0.3750%	6.5625%
2017	5.1250%	1.0625%	0.3750%	6.5625%
2018	5.1250%	1.0625%	0.3750%	6.5625%

CITY OF AZTEC (COA)

Fiscal Year	State GRT	COA Share of State GRT	COA Direct Rate	San Juan County	Total COA GRT
2009	3.7750%	1.2250%	1.8125%	0.8125%	7.6250%
2010	3.7750%	1.2250%	1.8125%	0.8125%	7.6250%
2011	3.9000%	1.2250%	1.8125%	0.8125%	7.7500%
2012	3.9000%	1.2250%	1.8125%	0.8125%	7.7500%
2013	3.9000%	1.2250%	1.8125%	0.8125%	7.7500%
2014	3.9000%	1.2250%	1.8125%	0.8750%	7.8125%
2015*	3.9000%	1.2250%	1.8125%	1.0625%	8.0000%
2016**	3.9000%	1.2250%	1.8125%	1.0625%	8.0000%
2017	3.9000%	1.2250%	1.8125%	1.0625%	8.0000%
2018	3.9000%	1.2250%	1.8125%	1.0625%	8.0000%

VALLEY WATER & SANITATION DISTRICT (55) (V/W SAN)

Fiscal Year	State GRT	V/W SAN Share of State GRT	V/W SAN Direct Rate	San Juan County	Total V/W SAN GRT
2009	3.7750%	1.2250%	0.0000%	1.4375%	6.4375%
2010	3.7750%	1.2250%	0.0000%	1.4375%	6.4375%
2011	3.9000%	1.2250%	0.0000%	1.4375%	6.5625%
2012	3.9000%	1.2250%	0.0000%	1.4375%	6.5625%
2013	3.9000%	1.2250%	0.0000%	1.4375%	6.5625%
2014	3.9000%	1.2250%	0.0000%	1.5000%	6.6250%
2015*	3.9000%	1.2250%	0.0000%	1.6875%	6.8125%
2016**	3.9000%	1.2250%	0.0000%	1.6875%	6.8125%
2017	3.9000%	1.2250%	0.0000%	1.6875%	6.8125%
2018	3.9000%	1.2250%	0.0000%	1.6875%	6.8125%

VALLEY WATER & SANITATION DISTRICT (TOWN OF KIRTLAND)***

Fiscal Year	State GRT	V/W TOK Share of State GRT	V/W TOK Direct Rate	San Juan County	Total V/W TOK GRT
2009	-	-	-	-	-
2010	-	-	-	-	-
2011	-	-	-	-	-
2012	-	-	-	-	-
2013	-	-	-	-	-
2014	-	-	-	-	-
2015	-	-	-	-	-
2016**	3.9000%	1.2250%	0.2500%	1.3125%	6.6875%
2017	3.9000%	1.2250%	0.2500%	1.3125%	6.6875%
2018	3.9000%	1.2250%	0.4375%	1.3125%	6.8750%

CITY OF FARMINGTON (COF)

Fiscal Year	State GRT	COF Share of State GRT	COF Direct Rate	San Juan County	Total COF GRT
2009	3.7750%	1.2250%	1.1875%	0.8125%	7.0000%
2010	3.7750%	1.2250%	1.1875%	0.8125%	7.0000%
2011	3.9000%	1.2250%	1.1875%	0.8125%	7.1250%
2012	3.9000%	1.2250%	1.1875%	0.8125%	7.1250%
2013	3.9000%	1.2250%	1.1875%	0.8125%	7.1250%
2014	3.9000%	1.2250%	1.1875%	0.8750%	7.1875%
2015*	3.9000%	1.2250%	1.1875%	1.0625%	7.3750%
2016**	3.9000%	1.2250%	1.4375%	1.0625%	7.6250%
2017	3.9000%	1.2250%	1.4375%	1.0625%	7.6250%
2018	3.9000%	1.2250%	1.4375%	1.0625%	7.6250%

CITY OF BLOOMFIELD (COB)

Fiscal Year	State GRT	COB Share of State GRT	COB Direct Rate	San Juan County	Total COB GRT
2009	3.7750%	1.2250%	1.7500%	0.8125%	7.5625%
2010	3.7750%	1.2250%	1.7500%	0.8125%	7.5625%
2011	3.9000%	1.2250%	1.7500%	0.8125%	7.6875%
2012	3.9000%	1.2250%	1.7500%	0.8125%	7.6875%
2013	3.9000%	1.2250%	1.7500%	0.8125%	7.6875%
2014	3.9000%	1.2250%	1.7500%	0.8750%	7.7500%
2015*	3.9000%	1.2250%	1.7500%	1.0625%	7.9375%
2016**	3.9000%	1.2250%	1.7500%	1.0625%	7.9375%
2017	3.9000%	1.2250%	2.0000%	1.0625%	8.1875%
2018	3.9000%	1.2250%	2.0000%	1.0625%	8.1875%

TOWN OF KIRTLAND (TOK)***

Fiscal Year	State GRT	TOK Share of State GRT	TOK Direct Rate	San Juan County	Total TOK GRT
2009	-	-	-	-	-
2010	-	-	-	-	-
2011	-	-	-	-	-
2012	-	-	-	-	-
2013	-	-	-	-	-
2014	-	-	-	-	-
2015	-	-	-	-	-
2016**	3.9000%	1.2250%	0.2500%	1.0625%	6.4375%
2017	3.9000%	1.2250%	0.2500%	1.0625%	6.4375%
2018	3.9000%	1.2250%	0.4375%	1.0625%	6.6250%

* Local option taxes increase effective January 1, 2015
 ** Local option taxes increase effective January 1, 2016
 *** Kirtland became a municipality effective July 1, 2015

Source: State of New Mexico Taxation and Revenue

**SAN JUAN COUNTY, NEW MEXICO
GROSS RECEIPTS TAX REVENUE PAYERS BY INDUSTRY
CURRENT YEAR AND NINE YEARS AGO**

Fiscal Year Ending 6/30	Number of Filers	Fiscal Year 2018 *		
		Percentage of Total Filers	Taxable Gross Receipts	Percentage of Taxable Gross Receipts
Agriculture	146	0.23%	\$ 1,878,499	0.07%
Mining	1,478	2.29%	159,475,578	5.58%
Construction	5,613	8.69%	456,039,879	15.95%
Manufacturing	3,356	5.20%	123,505,585	4.32%
Trans, Comm., Util.	5,471	8.47%	315,594,774	11.04%
Wholesale Trade	4,632	7.17%	136,685,509	4.78%
Retail Trade	13,623	21.10%	697,038,709	24.37%
Finance, Insurance & Real Estate	3,503	5.43%	63,007,098	2.20%
Services	26,652	41.28%	840,540,091	29.38%
Government	89	0.14%	66,126,692	2.31%
Total (1)	64,563	100.00%	\$ 2,859,892,414	100.00%

(1) Although the figures in the table above have been derived from "Report 080 - Analysis of Gross Receipts Tax by Standard Industrial Classification," issued quarterly by the State, the State suppresses revenue information in certain categories if release of the information would compromise the confidentiality of an individual taxpayer. Accordingly, the taxable gross receipts totals in this table will differ from those in the prior table.

Source: State of New Mexico, Taxation and Revenue Department (derived from Report 080).

* Totals recorded for July 1, 2017 - May 31, 2018 (June 2018 information unavailable as of 8/23/18)

SCHEDULE 10

Fiscal Year 2009			
Number of Filers	Percentage of Total Filers	Taxable Gross Receipts	Percentage of Taxable Gross Receipts
208	0.32%	\$ 3,513,459	0.09%
1,758	2.69%	897,561,303	21.80%
7,583	11.62%	589,085,051	14.30%
2,616	4.01%	180,416,312	4.38%
4,357	6.68%	236,021,995	5.73%
4,575	7.01%	301,134,218	7.31%
13,888	21.28%	880,964,124	21.39%
2,928	4.49%	84,247,959	2.05%
27,340	41.89%	928,420,521	22.54%
14	0.02%	16,877,681	0.41%
65,267	100.00%	<u>\$ 4,118,242,623</u>	100.00%

**SAN JUAN COUNTY, NEW MEXICO
 ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
 LAST TEN FISCAL YEARS**

Fiscal Year Ended June 30	Real Property		Personal Property		
	Residential Property	Non-Residential Property	Non-Agricultural	Agricultural	Other
2009	1,044,353,058	1,417,830,140	171,272,299	879,412	1,296,294
2010	1,125,171,877	1,525,345,849	148,215,906	914,022	1,277,581
2011	1,253,385,595	1,792,552,839	123,120,649	**	1,434,122
2012	1,299,127,218	1,838,867,739	104,958,212	**	1,461,342
2013	1,348,827,263	1,813,146,844	112,925,580	**	1,529,616
2014	1,390,807,512	1,779,807,201	109,034,725	**	1,504,476
2015	1,431,570,366	1,882,146,032	107,914,020	**	2,378,336
2016	1,466,073,002	1,977,212,412	110,908,455	**	2,292,185
2017	1,503,122,233	1,924,928,853	110,703,969	**	2,006,808
2018	1,533,485,335	2,003,428,848	108,437,576	**	1,675,392
				Taxable Assessed	
				Value as a	
				Percentage of	
				Actual Value	
Fiscal Year Ended June 30	Total Residential Direct Tax Rate	Total Nonresidential Direct Tax Rate	Estimated Actual Value	Percentage of Actual Value	
2009	6.567	8.500	13,199,878,844	33.3%	
2010	6.312	8.500	14,431,146,216	33.3%	
2011	6.425	8.500	11,257,530,483	33.3%	
2012	6.267	8.500	11,980,826,874	33.3%	
2013	6.326	8.500	12,203,758,967	33.3%	
2014	6.310	8.500	10,971,381,967	33.3%	
2015	6.231	8.500	11,110,391,526	33.3%	
2016	6.231	8.500	11,926,487,916	33.3%	
2017	6.529	8.500	10,912,865,090	33.3%	
2018	6.545	8.500	10,631,761,823	33.3%	

(1) Taxable assessed values are established by the San Juan County Assessor for locally assessed property, and by the State of New Mexico Taxation and Revenue Department, Audit and Compliance Division (oil and gas equipment and production), and Property Tax Division (state assessed property). The last reappraisal for locally assessed property occurred in 2017.

Note: Total taxable assessed value is calculated as 1/3rd of estimated actual value. For additional information, refer to Note 4 - Property Taxes in the Notes to Financial Statements.

**Starting in Tax Year 2011 the Personal Property - Non-Residential Agriculture will be included in the Non-Agriculture total per the Assessor's Office

SCHEDULE 11

Oil & Gas				Total Taxable
Production	Equipment	Less: Tax- Exempt Property	Adjustment For Protested Taxes	Assessed Value (1)
1,572,060,757	311,506,924	118,491,641	(791,628)	4,399,915,615
1,756,139,463	352,424,291	142,548,947	38,631,648	4,805,571,690
800,662,132	157,091,104	301,183,891	(78,304,899)	3,748,757,651
927,738,572	188,409,438	334,701,265	(36,245,907)	3,989,615,349
973,295,757	191,541,251	357,476,422	(19,938,153)	4,063,851,736
617,524,176	122,603,907	408,637,923	40,826,121	3,653,470,195
688,792,987	138,372,909	408,727,625	(142,686,647)	3,699,760,378
809,315,876	161,542,839	411,393,777	(144,430,516)	3,971,520,476
418,398,768	83,657,942	422,186,450	13,351,952	3,633,984,075
350,503,791	71,659,291	428,361,202	(100,452,344)	3,540,376,687

**SAN JUAN COUNTY, NEW MEXICO
RESIDENTIAL PROPERTY TAX RATES
LAST TEN FISCAL YEARS**

<u>Fiscal Year</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
<u>Direct Rate</u>				
San Juan County				
Operating Millage	6.567	6.312	6.425	6.267
Debt Service Millage	0.000	0.000	0.000	0.000
Total County Millage	6.567	6.312	6.425	6.267
<u>Overlapping Rates</u>				
City of Bloomfield				
Operating Millage	5.198	4.938	5.017	4.881
Debt Service Millage	2.175	2.137	2.180	2.254
Total City Millage	7.373	7.075	7.197	7.135
City of Aztec				
Operating Millage	4.860	4.570	4.663	4.555
Debt Service Millage	0.000	0.000	0.000	0.000
Total City Millage	4.860	4.570	4.663	4.555
City of Farmington				
Operating Millage	1.457	1.438	1.457	1.419
Debt Service Millage	0.000	0.000	0.000	0.000
Total City Millage	1.457	1.438	1.457	1.419
Town of Kirtland*				
Operating Millage	0.000	0.000	0.000	0.000
Debt Service Millage	0.000	0.000	0.000	0.000
Total Town Millage	0.000	0.000	0.000	0.000
Aztec Schools				
Operating Millage	2.280	2.133	2.185	2.131
Debt Service Millage	2.997	5.497	4.640	4.567
Total School Millage	5.277	7.630	6.825	6.698
Bloomfield Schools				
Operating Millage	2.322	2.149	2.192	2.135
Debt Service Millage	5.357	5.794	5.386	6.246
Total School Millage	7.679	7.943	7.578	8.381
Farmington Schools				
Operating Millage	3.953	4.706	4.608	4.644
Debt Service Millage	5.772	4.938	5.065	4.976
Total School Millage	9.725	9.644	9.673	9.620
Consolidated Schools				
Operating Millage	2.346	2.244	2.304	2.245
Debt Service Millage	6.837	6.773	6.840	6.837
Total School Millage	9.183	9.017	9.144	9.082
San Juan College				
Operating Millage	3.283	3.156	3.212	3.133
Debt Service Millage	0.600	0.600	0.600	0.600
Total School Millage	3.883	3.756	3.812	3.733
State of New Mexico				
Operating Millage	0.000	0.000	0.000	0.000
Debt Service Millage	1.250	1.150	1.530	1.362
Total School Millage	1.250	1.150	1.530	1.362

Note: The San Juan County Commission can impose a maximum of 11.85 mills for operating purposes. The yield control formula provides that no operating tax rate established by the Department of Finance and Administration, Department of Education and Commission on Higher Education on residential and nonresidential property by governmental unit shall produce revenue in excess of 5% from one year to the next solely as a consequence of property reappraisal.

* Kirtland became a municipality effective July 1, 2015

SCHEDULE 12

<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
6.326	6.310	6.231	6.231	6.529	6.545
0.000	0.000	0.000	0.000	0.000	0.000
<u>6.326</u>	<u>6.310</u>	<u>6.231</u>	<u>6.231</u>	<u>6.529</u>	<u>6.545</u>
4.906	4.882	4.804	4.762	4.713	4.727
2.099	2.094	1.191	0.971	0.872	0.900
<u>7.005</u>	<u>6.976</u>	<u>5.995</u>	<u>5.733</u>	<u>5.585</u>	<u>5.627</u>
4.587	4.571	4.481	4.444	4.385	4.391
0.000	0.000	0.000	0.000	0.000	0.000
<u>4.587</u>	<u>4.571</u>	<u>4.481</u>	<u>4.444</u>	<u>4.385</u>	<u>4.391</u>
1.431	1.426	1.407	1.410	1.392	1.394
0.000	0.000	0.000	0.000	0.000	0.000
<u>1.431</u>	<u>1.426</u>	<u>1.407</u>	<u>1.410</u>	<u>1.392</u>	<u>1.394</u>
0.000	0.000	0.000	0.000	0.000	0.000
0.000	0.000	0.000	0.000	0.000	0.000
<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>
2.149	2.149	2.122	2.107	2.082	2.085
6.517	8.448	6.676	8.393	10.764	10.227
<u>8.666</u>	<u>10.597</u>	<u>8.798</u>	<u>10.500</u>	<u>12.846</u>	<u>12.312</u>
2.155	2.298	2.274	2.261	2.243	2.255
6.752	9.005	7.337	8.367	8.999	8.950
<u>8.907</u>	<u>11.303</u>	<u>9.611</u>	<u>10.628</u>	<u>11.242</u>	<u>11.205</u>
4.552	3.986	2.290	2.297	2.270	2.276
5.199	5.760	7.431	7.439	7.421	7.447
<u>9.751</u>	<u>9.746</u>	<u>9.721</u>	<u>9.736</u>	<u>9.691</u>	<u>9.723</u>
2.258	2.332	2.309	2.312	2.500	2.487
6.828	6.818	6.818	6.818	6.821	6.823
<u>9.086</u>	<u>9.150</u>	<u>9.127</u>	<u>9.130</u>	<u>9.321</u>	<u>9.310</u>
3.162	3.154	3.114	3.114	3.263	3.314
0.420	0.600	0.600	0.600	0.600	0.600
<u>3.582</u>	<u>3.754</u>	<u>3.714</u>	<u>3.714</u>	<u>3.863</u>	<u>3.914</u>
0.000	0.000	0.000	0.000	0.000	0.000
1.360	1.360	1.360	1.360	1.360	1.360
<u>1.360</u>	<u>1.360</u>	<u>1.360</u>	<u>1.360</u>	<u>1.360</u>	<u>1.360</u>

**SAN JUAN COUNTY, NEW MEXICO
NONRESIDENTIAL PROPERTY TAX RATES
LAST TEN FISCAL YEARS**

<u>Fiscal Year</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
<u>Direct Rate</u>				
San Juan County				
Operating Millage	8.500	8.500	8.500	8.500
Debt Service Millage	0.000	0.000	0.000	0.000
Total County Millage	8.500	8.500	8.500	8.500
<u>Overlapping Rates</u>				
City of Bloomfield				
Operating Millage	5.529	5.496	5.993	6.527
Debt Service Millage	2.175	2.137	2.180	2.254
Total City Millage	7.704	7.633	8.173	8.781
City of Aztec				
Operating Millage	6.324	5.873	5.817	5.941
Debt Service Millage	0.000	0.000	0.000	0.000
Total City Millage	6.324	5.873	5.817	5.941
City of Farmington				
Operating Millage	1.879	1.908	1.950	2.128
Debt Service Millage	0.000	0.000	0.000	0.000
Total City Millage	1.879	1.908	1.950	2.128
Town of Kirtland*				
Operating Millage	0.000	0.000	0.000	0.000
Debt Service Millage	0.000	0.000	0.000	0.000
Total Town Millage	0.000	0.000	0.000	0.000
Aztec Schools				
Operating Millage	2.500	2.500	2.495	2.500
Debt Service Millage	2.997	5.497	4.640	4.567
Total School Millage	5.497	7.997	7.135	7.067
Bloomfield Schools				
Operating Millage	2.500	2.500	2.500	2.500
Debt Service Millage	5.357	5.794	5.386	6.246
Total School Millage	7.857	8.294	7.886	8.746
Farmington Schools				
Operating Millage	4.130	4.977	4.856	4.947
Debt Service Millage	5.772	4.938	5.065	4.976
Total School Millage	9.902	9.915	9.921	9.923
Consolidated Schools				
Operating Millage	2.500	2.500	2.500	2.500
Debt Service Millage	6.837	6.773	6.840	6.837
Total School Millage	9.337	9.273	9.340	9.337
San Juan College				
Operating Millage	4.500	4.500	4.500	4.500
Debt Service Millage	0.600	0.600	0.600	0.600
Total School Millage	5.100	5.100	5.100	5.100
State of New Mexico				
Operating Millage	0.000	0.000	0.000	0.000
Debt Service Millage	1.250	1.150	1.530	1.362
Total School Millage	1.250	1.150	1.530	1.362

Note: The San Juan County Commission can impose a maximum of 11.85 mills for operating purposes. The yield control formula provides that no operating tax rate established by the Department of Finance and Administration, Department of Education and Commission on Higher Education on residential and nonresidential property by governmental unit shall produce revenue in excess of 5% from one year to the next solely as a consequence of property reappraisal.

* Kirtland became a municipality effective July 1, 2015

SCHEDULE 13

<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
8.500	8.500	8.500	8.500	8.500	8.500
0.000	0.000	0.000	0.000	0.000	0.000
8.500	8.500	8.500	8.500	8.500	8.500
6.865	6.984	7.000	6.928	6.622	7.000
2.099	2.094	1.191	0.971	0.872	0.900
8.964	9.078	8.191	7.899	7.494	7.900
6.509	6.873	6.873	6.868	6.873	6.873
0.000	0.000	0.000	0.000	0.000	0.000
6.509	6.873	6.873	6.868	6.873	6.873
2.225	2.225	2.225	2.225	2.209	2.218
0.000	0.000	0.000	0.000	0.000	0.000
2.225	2.225	2.225	2.225	2.209	2.218
0.000	0.000	0.000	0.000	0.000	0.000
0.000	0.000	0.000	0.000	0.000	0.000
0.000	0.000	0.000	0.000	0.000	0.000
2.500	2.500	2.500	2.500	2.500	2.500
6.517	8.448	6.676	8.393	10.764	10.227
9.017	10.948	9.176	10.893	13.264	12.727
2.500	2.500	2.500	2.500	2.500	2.500
6.752	9.005	7.337	8.367	8.999	8.950
9.252	11.505	9.837	10.867	11.499	11.450
4.725	4.166	2.500	2.500	2.500	2.500
5.199	5.760	7.431	7.439	7.421	7.447
9.924	9.926	9.931	9.939	9.921	9.947
2.500	2.500	2.500	2.500	2.500	2.500
6.828	6.818	6.818	6.818	6.821	6.823
9.328	9.318	9.318	9.318	9.321	9.323
4.500	4.500	4.500	4.500	4.500	4.500
0.420	0.600	0.600	0.600	0.600	0.600
4.920	5.100	5.100	5.100	5.100	5.100
0.000	0.000	0.000	0.000	0.000	0.000
1.360	1.360	1.360	1.360	1.360	1.360
1.360	1.360	1.360	1.360	1.360	1.360

SAN JUAN COUNTY, NEW MEXICO
 PRINCIPAL PROPERTY TAXPAYERS
 CURRENT YEAR AND NINE YEARS AGO

SCHEDULE 14

Taxpayer	2018			2009		
	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Arizona Public Service Co.	\$ 310,583,040	1	8.8%	\$ 247,084,327.00	4	5.6%
Public Service Co. of New Mexico	144,161,943	2	4.1%	280,983,192	2	6.4%
Enterprise Field Service LLC	68,367,512	3	1.9%	205,986,196	6	4.7%
Williams Four Corners LLC	67,515,384	4	1.9%	-		0.0%
Transwestern Pipeline Co.	41,424,553	5	1.2%	122,034,376	9	2.8%
San Juan Coal Co.	37,609,939	6	1.1%	285,161,168	1	6.5%
El Paso Natural Gas Co	35,983,464	7	1.0%	119,044,574	10	2.7%
Farmington, City of	31,600,514	8	0.9%	-		0.0%
Mid-America Pipeline Co LLC	31,005,690	9	0.9%	-		0.0%
Hilcorp San Juan LP	29,184,196	10	0.8%	-		0.0%
BHP World Mineral	-		0.0%	279,930,478	3	6.4%
Williams Field Services	-		0.0%	226,297,252	5	5.1%
Tucson Electric Power	-		0.0%	157,816,947	7	3.6%
Southern California Edison	-		0.0%	140,844,244	8	3.2%
Cortez Pipeline Co.	-		0.0%	-		0.0%
Val Verde Gas Gathering Co. LP	-		0.0%	-		0.0%
Totals	<u>\$ 797,436,235</u>		<u>22.6%</u>	<u>\$ 2,065,182,754</u>		<u>46.9%</u>

**SAN JUAN COUNTY, NEW MEXICO
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS**

SCHEDULE 15

Fiscal Year	Taxes Levied for the Fiscal Year (Original Levy)		Collected within the Fiscal Year of the Levy			Total Collections to Date		
	Levy	Adjustments	Total Adjusted Levy	Amount	Percentage of Original Levy	Collections in Subsequent Years	Amount	Percentage of Adjusted Levy
2008	55,573,809	739,601	56,313,410	54,445,797	97.97%	1,867,613	56,313,410	100.00%
2009	58,869,503	704,175	59,573,678	57,647,121	97.92%	1,921,920	59,569,041	99.99%
2010	62,560,289	1,821,826	64,382,115	61,868,631	98.89%	2,507,766	64,376,397	99.99%
2011	66,583,480	1,160,163	67,743,643	64,766,432	97.27%	2,964,695	67,731,127	99.98%
2012	68,420,052	514,138	68,934,190	66,897,199	97.77%	2,029,807	68,927,006	99.99%
2013	69,282,296	1,136,085	70,418,381	68,049,597	98.22%	2,351,921	70,401,518	99.98%
2014	71,655,257	1,711,593	73,366,850	70,753,818	98.74%	2,560,414	73,314,232	99.93%
2015	68,749,770	2,142,389	70,892,159	68,545,196	99.70%	2,198,064	70,743,260	99.79%
2016	73,993,688	1,451,585	75,445,273	72,269,305	97.67%	2,570,566	74,839,871	99.20%
2017	79,091,914	(340,026)	78,751,888	76,104,786	96.22%	1,553,458	77,658,244	98.61%
2018	78,294,097	1,674,951	79,969,048	77,322,036	98.76%	(0)	77,322,036	96.69%

**SAN JUAN COUNTY, NEW MEXICO
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS**

SCHEDULE 16

Fiscal Year	Governmental Activities			Total Primary Government	Percentage of Personal Income (1)	Per Capita (1)
	General Obligation Bonds	Revenue Bonds (3)	Capital Leases			
2009	-	76,570,000	162,540	76,732,540	2.013%	618
2010	-	68,915,000	248,882	69,163,882	1.807%	532
2011	-	61,290,000	194,894	61,484,894	1.529%	480
2012	-	51,610,000	137,547	51,747,547	1.217%	403
2013	-	45,099,915	-	45,099,915	1.071%	357
2014	-	42,890,039	137,901	43,027,940	0.960%	348
2015	-	58,843,385	74,456	58,917,841	1.314%	496
2016	-	55,513,234	-	55,513,234	1.192%	453
2017	-	52,086,629	-	52,086,629	-	(2)
2018	-	48,456,624	-	48,456,624	-	(2)

Notes: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

(1) See Schedule 20 for personal income and population data.

(2) Information not available.

(3) Presented net of original issuance discounts, premiums, and adjustments beginning in FY2013.

**SAN JUAN COUNTY, NEW MEXICO
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
AS OF JUNE 30, 2018**

SCHEDULE 17

Governmental Unit	General Obligation Long-Term Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
School Districts			
Central Consolidated Schools	37,730,000	100.00%	37,730,000
Aztec School District	32,250,000	100.00%	32,250,000
Farmington School District	71,145,000	100.00%	71,145,000
Bloomfield School District	39,410,000	100.00%	39,410,000
San Juan College	10,910,000	100.00%	10,910,000
Cities			
City of Bloomfield	390,000	100.00%	390,000
City of Farmington	-	100.00%	-
City of Aztec	-	100.00%	-
State of New Mexico	411,525,000	6.56%	<u>26,996,040</u>
Debt repaid with property taxes: County			
Subtotal, overlapping debt			218,831,040
San Juan County direct debt			<u>48,456,624</u>
Total direct and overlapping debt			267,287,664

Notes: This total represents all general obligation debt outstanding within the County as of June 30, 2018. However, no single property would be subject to taxation on this total since the cities and the school districts apply their separate tax rates to net taxable value within the boundaries.

**SAN JUAN COUNTY, NEW MEXICO
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS**

Fiscal Year	2009	2010	2011	2012
Assessed Value of Property	\$ 4,805,571,690	\$ 3,748,757,651	\$ 3,989,615,349	\$ 4,063,851,736
Debt Limit, 4% of Assessed Value	192,222,868	149,950,306	159,584,614	162,554,069
Total net debt applicable to limit	-	-	-	-
Legal debt margin	192,222,868	149,950,306	159,584,614	162,554,069
Total net debt applicable to the limit as a percentage of debt limit	0.00%	0.00%	0.00%	0.00%

SCHEDULE 18

2013	2014	2015	2016	2017	2018
\$ 3,653,470,195	\$ 3,699,760,378	\$ 3,971,520,476	\$ 3,633,984,075	\$ 3,540,376,687	\$ 3,634,808,236
146,138,808	147,990,415	158,860,819	145,359,363	141,615,067	145,392,329
-	-	-	-	-	-
146,138,808	147,990,415	158,860,819	145,359,363	141,615,067	145,392,329
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

**SAN JUAN COUNTY, NEW MEXICO
 PLEDGED-REVENUE COVERAGE
 LAST TEN FISCAL YEARS**

	Fiscal Year			
	2009	2010	2011	2012
Gross Receipts Tax Revenue Bonds - Hospital Expansion				
Pledged Revenue - Local Hospital GRT 1/8th of 1% (3)	\$ 5,539,660	\$ 4,410,454	\$ 4,473,337	\$ 4,890,598
Debt Service				
Principal	\$ 1,945,000	\$ 2,000,000	\$ 2,060,000	\$ 2,125,000
Interest	\$ 699,569	\$ 596,425	\$ 492,225	\$ 356,675
Coverage	2.09	1.70	1.75	1.97
Gross Receipts Tax Revenue Bonds/Loan - Adult/Juvenile Facilities (4)				
Administration/Sheriff Buildings				
D.A.'s Office/Crime Investigative Facility				
NMFA Loan 2731-PP				
NMFA Loan 3669-PP				
Pledged Revenue - County GRT 1st and 3rd 1/8th of 1% and Hold Harmless	\$ 11,097,800	\$ 8,838,264	\$ 8,953,848	\$ 9,791,430
Debt Service				
Principal	\$ 2,965,000	\$ 3,090,000	\$ 3,210,000	\$ 3,235,000
Interest	\$ 2,220,432	\$ 2,097,679	\$ 1,983,391	\$ 1,830,061
Reserve Fund	\$ -	\$ -	\$ -	\$ -
Coverage	2.14	1.70	1.72	1.93
Gross Receipts Tax Revenue Bonds - Sewage Treatment Plant				
Pledged Revenue - County Environmental GRT 1/8th of 1% Unincorporated Area (1)	\$ 2,204,799	\$ 1,600,318	\$ -	\$ -
Debt Service				
Principal	\$ 90,000	\$ 90,000	\$ -	\$ -
Interest	\$ 9,720	\$ 4,860	\$ -	\$ -
Coverage		16.87	-	-
Gasoline Tax/Motor Vehicle Tax Revenue Bonds - Road Projects				
Pledged Revenue Gas Tax & Motor Vehicle Tax (2)	\$ 1,685,025	\$ 1,707,702	\$ 1,756,470	\$ 1,877,940
Debt Service				
Principal	\$ 595,000	\$ 620,000	\$ 640,000	\$ 305,000
Interest	\$ 570,999	\$ 550,500	\$ 527,545	\$ 366,858
Coverage	1.45	1.46	1.50	2.80

Notes:

Pledged revenue is reported from actual cash receipts. Details regarding the County's outstanding debt can be found in the notes to the financial statements.

Gross Receipts Tax: The gross receipts tax is a tax on persons engaged in business in New Mexico for both tangibles and services. The county portion is determined by the County Commission. The county rate can go as high as 2.375%.

Gasoline Tax and Motor Vehicle Tax: A tax on gasoline received in New Mexico is imposed at a rate of seventeen cents per gallon, imposed on registered distributors of gasoline in New Mexico and at the time the gasoline is received by a registered distributor. A tax on special fuels sold in New Mexico for use in any motor vehicle is imposed as a toll for the use of highways at a rate of eighteen cents per gallon, imposed at the time of sale to the user by the dealer of special fuels.

(1) Environmental Revenue Bond Series 2000 was paid in full June 15, 2010.

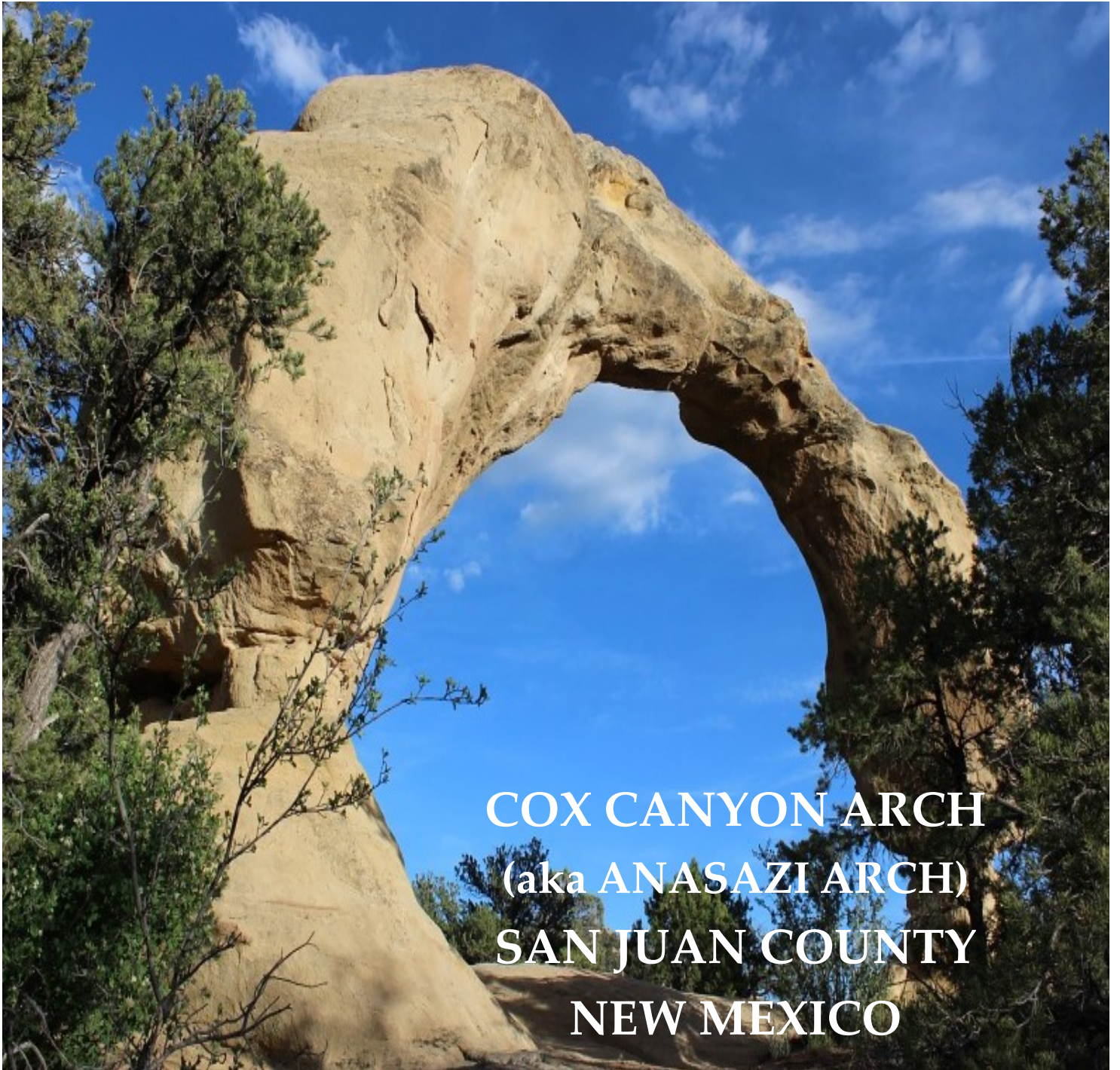
(2) NMFA Loan 2731-PP was used for an advance refunding of the Series 2004 Gasoline Tax/Motor Vehicle Revenue Bond Series and a current refunding of the Series 2002 Gasoline Tax/Motor Vehicle Revenue Bonds, effective May, 2012.

(3) The Hospital Gross Receipts Tax Series 2004 was paid off on April 1, 2013.

(4) NMFA Loan 3669-PP was used for an advance refunding of the Series 2008 GRT Revenue Bond Series.

SCHEDULE 19

Fiscal Year						
2013	2014	2015	2016	2017	2018	
\$ 4,689,137	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 2,200,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 163,300	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1.98	-	-	-	-	-	-
\$ 9,384,452	\$ 9,138,804	\$ 12,000,790	\$ 17,066,434	\$ 14,741,537	\$ 15,927,052	
\$ 2,615,000	\$ 2,715,000	\$ 2,785,000	\$ 3,050,000	\$ 3,415,000	\$ 3,190,000	
\$ 1,822,209	\$ 1,742,481	\$ 1,222,202	\$ 2,570,269	\$ 1,998,707	\$ 2,075,318	
\$ 297,500	\$ 297,500	\$ 272,708	\$ -	\$ -	\$ -	
1.98	1.92	2.80	3.04	2.72	3.02	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -



COX CANYON ARCH
(aka ANASAZI ARCH)
SAN JUAN COUNTY
NEW MEXICO

**SAN JUAN COUNTY, NEW MEXICO
 DEMOGRAPHIC AND ECONOMIC STATISTICS
 LAST TEN FISCAL YEARS**

SCHEDULE 20

Year	Population	Personal Income (1)	Per Capita Personal Income	Median Age	School Enrollment	Unemployment Rate
2009	124,131	3,811,069,962	30,702	35.6	23,010	7.7%
2010	130,044	3,828,105,228	29,437	36.7	23,022	10.1%
2011	128,200	4,022,018,600	31,373	33.5 (3)	23,028	8.3%
2012	128,529	4,253,281,668	33,092	33.3 (3)	23,737	7.3%
2013	126,503	4,211,158,367	33,289	34.1 (3)	23,910	7.6%
2014	123,785	4,480,645,645	36,197	34.7 (3)	24,498	7.4%
2015	125,133	4,485,478,000	37,777	35.5 (3)	24,437	7.7%
2016	122,537	4,657,263,759	38,007	34.8 (3)	24,279	9.1%
2017	126,926	- (2)	- (2)	35.4 (3)	23,981	7.2%
2018	- (2)	- (2)	- (2)	- (2)	23,772	- (2)

(1) Computation of per capita personal income multiplied by population.

(2) Information not available.

(3) The State of New Mexico stopped providing median age information after FY2010. We began using the US Census Bureau median age statistics, thus the slight difference in year to year reporting comparisons.

Note: The US Census Bureau restated the Population and Per Capita numbers for the years 2001-2006 as a result of a measurement modification. This change reflects how "internal migration" or migration from county to county is measured.

**SAN JUAN COUNTY, NEW MEXICO
 PRINCIPAL EMPLOYERS
 CURRENT YEAR AND NINE YEARS AGO**

Employer	Product/Service	2018		
		Number of Employees*	Rank	Percentage of Total County Employment
San Juan Regional Medical Center	Health Care	1,930	1	3.66%
Farmington Public Schools	Education	1,914	2	3.63%
Central Consolidated Public Schools	Education	1,200	3	2.28%
City of Farmington	Government	1,100	4	2.09%
San Juan College	Higher Education	900	5	1.71%
San Juan County	Government	770	6	1.46%
Basin Health Companies	Home Health	756	7	1.43%
Wal-Mart (E. Main & W. Main)	Retail	655	8	1.24%
Bloomfield Schools	Education	453	9	0.86%
Raytheon Dine Facility	Defense/Technology	450	10	0.85%
Aztec Well Service	Oil & Gas	-	-	0.00%
Aztec Schools	Education	-	-	0.00%
Conoco Phillips	Oil & Gas	-	-	0.00%
BHP Billiton	Mining/Coal	-	-	0.00%
Arizona Public Service	Power Plant	-	-	0.00%
Key Energy	Oil & Gas	-	-	0.00%
Totals		<u>10,128</u>		<u>19.21%</u>
Total Employment San Juan County				52,684

* 2018 Number of Employees includes Full Time and Part Time

Total employment obtained from State of New Mexico Department of Labor.

SCHEDULE 21

2009		
Number of Employees	Rank	Percentage of Total County Employment
1,600	1	2.94%
1,197	2	2.20%
1,157	3	2.12%
821	5	1.51%
532	10	0.98%
685	7	1.26%
		0.00%
		0.00%
		0.00%
		0.00%
700	6	1.29%
		0.00%
600	8	1.10%
1,035	4	1.90%
599	9	1.10%
		0.00%
8,926		16.39%
		54,463



SHIPROCK
SAN JUAN COUNTY
NEW MEXICO

SAN JUAN COUNTY, NEW MEXICO
 COUNTY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM
 LAST TEN FISCAL YEARS

SCHEDULE 22

Function/Program	EMPLOYEES AS OF JUNE 30									
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
General Government										
County Commission	5	5	5	5	5	5	5	5	5	5
Assessor's	30	30	30	30	30	30	30	30	29	27
County Clerk	8	8	8	7	7	7	8	8	8	8
Bureau of Elections	6	6	6	5	5	5	4	4	4	3
Probate Judge	1	1	1	1	1	1	1	1	1	1
County Treasurer	7	7	7	7	7	7	7	7	6	7
Finance	14	14	14	15	15	15	15	15	15	15
Central Purchasing	11	11	8	8	8	8	8	8	8	5
Human Resources	7	7	7	7	7	7	7	7	7	7
Information Technology	10	10	9	10	10	10	8	8	9	8
Geographic Info Systems	3	3	3	3	3	3	3	3	2	1
Legal	7	7	7	7	7	7	7	7	7	5
County Executive Office	12	12	11	10	10	10	10	10	10	9
Risk Management	2	2	2	2	2	2	2	2	2	2
Public Safety										
Corrections										
Detention Center	145	145	146	146	146	146	146	146	147	146
Sheriff Department	127	129	129	130	131	131	131	131	131	130
Criminal Justice Training Auth	0	0	2	2	2	2	2	2	2	2
Community Development	13	13	13	13	13	13	13	13	13	11
Emergency Management	6	6	6	6	6	6	6	6	6	6
Fire Operations	14	14	14	14	14	14	14	15	15	14
Compliance	7	9	9	9	9	9	9	9	9	9
DWI Treatment Facility	32	32	32	32	32	34	34	34	33	32
AXIS/NEXUS	8	12	12	12	12	12	12	12	13	14
Juvenile Services	50	50	50	50	50	50	50	50	49	46
Communications Authority	48	48	48	48	48	48	48	48	48	48
Public Works										
Road	67	63	62	62	62	61	61	61	61	58
Health and Welfare										
Health Care Assistance	2	2	2	2	2	2	1	1	1	1
Housing Authority	3	3	3	3	3	3	3	3	3	2
Culture and Recreation										
Parks & Facilities	62	62	62	62	62	62	62	62	62	58
Golf Course	0	12	12	12	11	11	11	11	10	10
Environmental										
Solid Waste	26	30	31	31	31	31	31	30	30	28
San Juan Water Commission	4	5	5	5	5	5	6	6	6	6
Total	737	758	756	756	756	757	755	755	752	724

Notes: Includes authorized full-time and elected official positions at the end of the fiscal year.

**SAN JUAN COUNTY, NEW MEXICO
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS**

Function/Program	Fiscal Year			
	2009	2010	2011	2012
General Government				
Assessor's				
Property transfers (7)	5,245	4,368	4,953	4,676
Approximate number of reappraisals (1)	57,519	14,726	58,834	58,756
County Clerk				
Number of documents recorded	18,583	16,347	16,469	15,544
Number of marriage licenses issued	858	714	769	764
Bureau of Elections				
Number of registered voters	61,874	63,789	67,189	70,195
Probate Judge				
Number of probates filed	100	92	88	123
County Treasurer				
Number of property tax bills processed	56,067	56,371	56,851	57,050
Number of 2nd half notice reminders processed	18,475	19,980	19,932	19,759
Number of accounts payable checks processed	443	419	411	418
Number of Manufactured Home moving permits issued	744	713	883	717
Number of Mobile Home tax releases processed (15)	N/A	N/A	N/A	N/A
Number of cash receipts processed	3,120	3,744	3,854	3,990
Finance				
Number of accounts payable checks processed	11,221	10,839	10,793	10,733
Number of payroll checks processed	7,169	5,550	5,768	5,003
Number of direct deposits processed	14,045	14,832	15,820	15,512
Central Purchasing				
Number of purchase orders processed	3,006	2,088	2,989	2,832
Number of bids processed	59	34	35	32
Human Resources				
Number of applicants processed	2,608	3,346	3,174	2,582
Turnover rate	15.27%	11.49%	16.67%	15.95%
Information Technology				
Number of servers maintained	67	64	55	35
Number of pc's maintained	801	875	822	775
Number of phones maintained (18)	552	587	596	598
Number of routers maintained	9	10	11	12
Number of switches maintained	49	46	47	48
Number of access points (16)	N/A	N/A	N/A	N/A
Geographic Info Systems				
Number of maps created				
Large Northern Map	19	30	36	15
Southern Map	10	6	11	8
GIS Map Book	54	61	34	40
Special Map Requests	421	391	252	437
Data - CD or Email Shape Files	17	31	51	35
Fire "Region" Books	22	10	12	0
EMS Map Books	0	2	23	4
Legal				
Number of civil cases filed	10	12	12	10
Number of civil cases closed	7	7	7	8
Number of civil cases pending	8	6	11	10
Number of tort claim notices received (17)				
Risk Management				
Dollar amount of insurance premiums	\$ 1,235,729	\$ 1,026,775	\$ 1,045,191	\$ 1,095,798
Dollar amount of work comp premiums (10)	\$ 601,655	\$ 668,439	\$ 701,861	\$ 736,954
Public Safety				
Corrections/Adult Detention				
Number of prisoners in custody	715	684	662	609
Number of beds	1,044	1,044	1,057	1,057
Per diem rate	\$ 61.48	\$ 63.23	\$ 63.23	\$ 63.32
Inmate worker (trustees) hours worked (2)	17,741	21,582	7,590	11,761
Criminal Justice (5)				
Basic Police Academy Course	N/A	N/A	2	2
Advanced Training Course	N/A	N/A	5	11
Defensive Driving Course	N/A	N/A	12	6
Alive @ 25 Driving Course (14)	N/A	N/A	N/A	N/A
Advanced Hours of Instruction (6)	N/A	N/A	N/A	12,500
Alternative Sentencing				
Individuals treated - Adult Misdemeanor Compliance	1,393	2,081	1,863	926
Individuals treated - DWI Treatment Facility	529	523	405	540
Individuals Treated - Jail based Methamphetamine Treatment	46	62	51	58
Sheriff Department				
Arrests - Adult	3,210	3,245	3,417	3,623
Arrests - Juvenile	308	280	303	237
Citations	12,723	12,601	15,430	19,626
Calls for service	48,589	52,970	55,426	56,341
Community Development				
Number of building permits issued	584	1,392	1,151	1,359
Number of building inspections	2,127	2,346	2,633	3,392
Number of exemptions	72	43	47	48
Number of replats	5	2	1	2

SCHEDULE 23

		Fiscal Year					
		2013	2014	2015	2016	2017	2018
		4,840	4,589	6,145	4,895	4,588	4,904
		56,511	58,865	58,829	59,003	58,909	58,745
		18,002	15,195	10,770	15,408	15,608	14,615
		696	764	449	544	623	543
		73,212	74,225	66,770	69,500	69,667	72,642
		107	125	116	160	166	145
		57,046	56,976	57,064	57,057	57,081	57,501
		20,067	19,839	32,478	32,645	21,478	20,067
		429	470	507	449	376	381
		602	655	526	187	249	256
		N/A	N/A	N/A	518	1,119	1,155
		4,707	3,846	4,629	5,110	9,559	9,812
		10,400	9,746	9,637	9,481	8,765	8,406
		5,045	1,193	829	897	700	15
		15,763	16,826	18,993	20,841	20,679	18,518
		2,189	2,038	2,142	2,131	2,413	2,164
		29	21	17	28	20	27
		2,150	2,224	2,460	3,112	3,322	2,512
		15.67%	17.00%	19.00%	20.98%	24.04%	23.83%
		35	35	60	52	52	67
		775	775	500	600	600	498
		598	598	634	579	586	672
		12	12	12	12	9	9
		48	48	49	47	30	55
		N/A	N/A	N/A	N/A	40	63
		13	9	4	15	22	30
		8	6	1	6	15	21
		60	27	2	80	53	40
		330	449	142	244	244	226
		38	40	15	5	40	25
		1	3	0	0	0	0
		0	0	0	0	0	0
		10	9	10	4	8	5
		6	6	4	6	4	4
		8	11	13	8	7	7
							15
		\$ 1,335,961	\$ 1,364,435	\$ 1,383,917	\$ 1,485,353	\$ 1,621,538	\$ 1,700,365
		\$ 792,226	\$ 851,642	\$ 868,675	\$ 878,491	\$ 891,779	\$ 735,978
		686	725	721	657	587	578
		1,091	1,091	1,091	1,091	1,091	1,091
		\$ 67.79	\$ 70.13	\$ 70.13	\$ 60.66	\$ 58.62	\$ 82.29
		10,866	12,256	12,256	12,256	10,405	7,885
		2	2	3	3	2	2
		21	19	30	18	14	13
		10	12	12	10	10	11
		N/A	N/A	N/A	12	12	12
		12,184	11,744	14,365	9,398	6,672	4,813
		978	999	1,365	1,945	1,069	1,001
		455	462	517	495	404	267
		76	73	79	68	53	63
		3,504	2,810	2,235	2,191	2,603	3,007
		212	219	259	207	34	48
		14,558	13,787	9,651	9,023	10,161	9,444
		51,895	49,156	47,608	47,203	53,682	55,851
		1,263	1,948	1,778	1,472	1,142	1,116
		3,031	3,575	3,186	2,561	2,869	2,556
		59	56	68	67	53	58
		25	10	14	13	10	3

**SAN JUAN COUNTY, NEW MEXICO
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS**

Function/Program	Fiscal Year			
	2009	2010	2011	2012
Number of subdivisions	0	1	0	2
Number of summary subdivisions	6	3	5	4
Number of new addresses issued (3)	N/A	339	258	227
Number of address changes (9)	N/A	N/A	N/A	N/A
Number of new roads (9)	N/A	N/A	N/A	N/A
Number of addresses updated (11)	N/A	N/A	N/A	N/A
Number of voluntary program cleanups (3)	N/A	58	81	101
Number of cleanup yards to landfill (3)	N/A	7,050	11,806	17,220
Public Safety (continued)				
Emergency Management				
Number of radio towers owned by San Juan County	14	15	16	16
Number of radio towers used by SJC (maintained radio system within)	22	23	24	24
Fire Operations				
Fire districts	14	14	14	14
Fire stations (8)	23	23	23	24
Volunteer firefighters	370	340	260	251
Number of calls responded to	7,300	7,413	7,152	8,021
Juvenile Services				
Juveniles housed in facility				
Secure Detention	531	555	576	562
Emergency Crisis Shelter	302	267	298	226
Residential Treatment Center	52	53	57	59
CYFD Long Term	27	30	28	37
Number of beds				
Secure Detention	46	46	46	46
Emergency Crisis Shelter	16	16	16	16
Residential Treatment Center	16	16	16	16
Per diem rate Secure Detention	\$ 185	\$ 185	\$ 185	\$ 185
Per diem rate CYFD Long Term	\$ 231	\$ 231	\$ 231	\$ 231
Public Works				
Road				
County maintained roads (miles)	752.46	755.40	755.40	755.49
Bridges (length in feet)	2,648	2,988	2,988	2,988
Number of bridges	18	19	19	19
Health and Welfare				
Health Care Assistance				
Number of claims processed	3,821	4,258	3,984	6,939
Dollar amount of claims	\$ 1,403,850	\$ 1,891,749	\$ 2,141,763	\$ 2,808,461
Sole Community Provider Report (SJRMC claims processed)	\$ 3,065,547	\$ 5,081,795	\$ 4,717,521	\$ 7,054,892
Contract Health Services (13)	N/A	N/A	N/A	N/A
Housing Authority				
Individuals/Families receiving housing assistance	217	256	238	233
Culture and Recreation				
Parks & Facilities				
Number of events held	1,362	1,153	782	600
Number of buildings maintained countywide	99	101	101	101
Number of buildings maintained at McGee Park	23	23	23	22
County fair attendance (approximately)	90,000	92,000	88,000	90,400
Buildings owned, but not maintained by San Juan County	10	12	12	12
Riverview Golf Course (4)				
Number of Rounds Played	N/A	N/A	21,575	23,788
Average Revenue per Round Played	N/A	N/A	\$ 29	\$ 27
Average Revenue per Green Fee	N/A	N/A	\$ 9	\$ 12
Average Revenue in Food & Beverage	N/A	N/A	\$ 4	\$ 4
Average Revenue in Merchandise	N/A	N/A	\$ 5	\$ 4
Environmental				
Solid Waste				
Transfer stations	11	12	12	12
Refuse collected at regional landfill (12)	323,100	271,647	306,088	279,202
Discretely Presented Component Units				
Public Safety				
Communications Authority				
Number of 911 calls answered	50,494	51,150	51,341	55,556
Total calls answered (including non-emergency lines)	308,353	312,361	379,110	379,189

Source: Information provided by individual San Juan County departments.

- (1) Years 2009 and 2011 were reappraisal years; all properties were reappraised. Year 2010 was a maintenance year. Beginning in 2012, reappraisals will be done on an annual basis.
- (2) The number of inmate hours worked is based on a calendar year and does not include community service assignments.
- (3) Data for new addresses issued, voluntary program cleanups, and cleanup yards to landfill was added in FY10.
- (4) Riverview Golf Course was acquired by the County March 16, 2010. No data available for FY10.
- (5) San Juan County became fiscal agent of the Criminal Justice Training Authority on January 1, 2011.
- (6) Data for advanced hours of instruction was added in FY12.
- (7) 2011 property transfers were reported as 2875, updated with corrected information from Department.
- (8) Old Pepsi warehouse has been converted and now houses fire trucks and equipment that can be used in the event of an emergency. This was added as an additional fire station in FY12.
- (9) Data for number of address changes and number of new roads was added in FY13.

SCHEDULE 23

Fiscal Year						
2013	2014	2015	2016	2017	2018	
0	1	0	0	1	0	
12	5	3	3	2	2	
190	142	205	194	167	169	
111	95	43	63	49	33	
22	12	17	10	6	4	
N/A	N/A	443	339	312	342	
80	98	74	62	56	50	
15,445	13,670	8,075	4,005	7,400	7,215	
16	16	16	16	17	15	
24	24	24	24	25	25	
14	14	14	14	10	10	
24	24	24	24	22	23	
262	267	284	275	261	229	
9,417	10,765	9,349	9,923	9,254	7,137	
559	766	398	335	373	425	
218	354	191	127	182	190	
62	231	54	49	64	61	
39	42	16	10	18	16	
46	46	46	46	46	46	
16	16	16	16	16	16	
16	16	16	16	16	16	
\$ 185	\$ 185	\$ 185	\$ 185	\$ 185	\$ 185	
\$ 231	\$ 231	\$ 231	\$ 231	\$ 231	\$ 231	
756.42	746.28	744.34	744.05	752.25	746.24	
2,988	2,988	2,988	2,988	2,988	2,988	
19	19	19	19	19	19	
8,715	8,076	2,439	2,520	2,603	1,358	
\$ 3,548,326	\$ 2,502,434	\$ 763,472	\$ 660,301	\$ 797,421	\$ 768,124	
\$ 8,455,146	\$ 5,762,945	\$ 500,000	\$ -	\$ -	\$ -	
N/A	N/A	\$ 84,530	\$ 147,569	\$ 478,288	\$ 419,607	
217	224	272	268	238	276	
621	631	659	544	526	529	
102	101	101	125	125	119	
22	22	22	22	20	21	
92,200	92,000	94,000	92,000	92,000	92,000	
12	10	10	13	15	13	
23,527	22,115	22,185	22,882	22,911	22,751	
\$ 29	\$ 28	\$ 29	\$ 26	\$ 26	\$ 26	
\$ 12	\$ 8	\$ 8	\$ 7	\$ 7	\$ 8	
\$ 4	\$ 4	\$ 5	\$ 4	\$ 4	\$ 3	
\$ 4	\$ 4	\$ 5	\$ 5	\$ 3	\$ 3	
12	12	12	12	12	12	
277,611	257,736	(18) 30,045	24,284	25,301	19,775	
57,203	60,135	79,114	63,004	59,466	71,807	
303,741	308,288	241,175	248,401	291,956	283,523	

(10) Data for work comp premiums was added in FY13, prior FY information also included.

(11) Data for number of address updated was added in FY15.

(12) Data for refuse collected at regional landfill measured in tons beginning FY15.

(13) Data for contract health services was added in FY15.

(14) Data for Alive @ 25 classes was added in FY16.

(15) Data for mobile home tax releases processed was added in FY16.

(16) Data for Information Technology access points was added in FY17.

(17) Data for Legal tort claim notices received was added in FY18.

(18) Data for Information Technology Phones Maintained includes Desk/Smart Phone in FY18.

**SAN JUAN COUNTY, NEW MEXICO
CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS**

Function/Program	Fiscal Year			
	2009	2010	2011	2012
General Government				
Land and Works of Art	\$ 1,581,081	\$ 1,581,081	\$ 1,568,445	\$ 1,568,445
Buildings	7,175,207	7,498,514	7,594,013	7,595,303
Improvements	1,008,004	1,115,705	1,115,882	1,133,350
Equipment	6,023,374	6,527,508	6,518,392	6,657,342
Total General Government	<u>15,787,666</u>	<u>16,722,808</u>	<u>16,796,732</u>	<u>16,954,440</u>
Public Safety				
Land	2,202,295	2,210,398	2,264,398	2,328,432
Buildings	47,843,046	52,083,527	53,089,462	53,210,657
Improvements	6,656,327	10,009,920	10,091,364	10,337,270
Equipment	25,005,988	24,629,633	24,369,872	25,066,127
Total Public Safety	<u>81,707,656</u>	<u>88,933,478</u>	<u>89,815,096</u>	<u>90,942,486</u>
Public Works				
Land	29,989	29,989	29,989	29,989
Buildings	926,848	936,848	936,848	936,848
Improvements	63,101	95,488	97,730	172,241
Equipment	7,470,497	7,577,713	7,741,199	8,239,691
Infrastructure	99,742,109	104,645,595	107,385,474	109,428,746
Total Public Works	<u>108,232,544</u>	<u>113,285,633</u>	<u>116,191,240</u>	<u>118,807,515</u>
Health and Welfare				
Land	325,126	325,126	356,044	356,044
Buildings	42,882,634	42,882,634	45,006,590	45,870,376
Improvements	234,246	15,712,705	16,068,548	16,214,263
Equipment	5,653,655	5,618,270	5,613,616	6,024,732
Total Health and Welfare	<u>49,095,661</u>	<u>64,538,735</u>	<u>67,044,798</u>	<u>68,465,415</u>
Culture and Recreation				
Land	1,436,649	3,618,440	3,618,440	3,618,440
Buildings	12,068,163	14,014,271	14,079,418	14,079,418
Improvements	11,928,115	12,557,526	12,557,526	12,587,023
Equipment	2,195,669	2,483,771	2,440,816	2,386,352
Total Culture and Recreation	<u>27,628,596</u>	<u>32,674,008</u>	<u>32,696,200</u>	<u>32,671,233</u>
Environmental				
Land	237,233	237,233	237,233	237,233
Buildings	12,085	12,085	152,977	152,976
Improvements	1,133,121	1,133,121	1,138,511	1,148,511
Equipment	1,806,902	1,868,846	2,109,720	1,838,094
Total Environmental	<u>3,189,341</u>	<u>3,251,285</u>	<u>3,638,441</u>	<u>3,376,814</u>
Work in Progress	<u>22,612,952</u>	<u>14,228,605</u>	<u>19,004,891</u>	<u>22,288,551</u>
Total Capital Assets Primary Government	<u>\$ 308,254,416</u>	<u>\$ 333,634,552</u>	<u>\$ 345,187,398</u>	<u>\$ 353,506,454</u>
Discretely Presented Component Units				
Communications Authority (1)				
Land	-	-	-	-
Buildings	590,894	1,360,987	1,360,987	1,360,987
Improvements	178,695	178,695	178,695	178,695
Equipment	1,940,921	1,707,952	1,716,082	1,716,082
Total Communications Authority	<u>2,710,510</u>	<u>3,247,634</u>	<u>3,255,764</u>	<u>3,255,764</u>
Work in Progress	<u>1,113,504</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Capital Assets Comm. Authority	<u>\$ 3,824,014</u>	<u>\$ 3,247,634</u>	<u>\$ 3,255,764</u>	<u>\$ 3,255,764</u>
San Juan Water Commission (2)				
Land	-	-	-	-
Buildings	-	-	-	-
Improvements	-	-	-	-
Equipment	117,624	89,276	89,276	96,251
Total Capital Assets San Juan Water Com.	<u>\$ 117,624</u>	<u>\$ 89,276</u>	<u>\$ 89,276</u>	<u>\$ 96,251</u>

(1) Communications Authority capital assets were reported in the County totals prior

(2) San Juan Water Commission capital assets were reported in the County totals

SCHEDULE 24

Fiscal Year						
2013	2014	2015	2016	2017	2018	
\$ 1,568,445	\$ 1,568,445	\$ 1,568,445	\$ 1,568,445	\$ 1,568,445	\$ 1,586,699	
8,226,107	8,226,107	8,226,107	8,412,504	8,226,107	8,051,927	
1,133,350	1,310,645	1,365,718	1,365,718	2,049,878	2,492,924	
6,130,838	5,794,633	5,577,714	5,582,363	4,427,466	4,504,493	
<u>17,058,740</u>	<u>16,899,830</u>	<u>16,737,984</u>	<u>16,929,030</u>	<u>16,271,896</u>	<u>16,636,043</u>	
2,328,432	2,328,432	2,241,959	2,241,959	2,307,624	2,243,891	
53,432,094	72,980,006	72,835,702	72,835,702	73,993,663	74,434,013	
10,337,270	10,791,803	10,829,080	11,121,128	13,842,359	13,814,906	
26,168,194	27,716,792	29,400,779	29,310,884	32,953,176	33,464,817	
<u>92,265,990</u>	<u>113,817,033</u>	<u>115,307,520</u>	<u>115,509,673</u>	<u>123,096,822</u>	<u>123,957,627</u>	
29,989	29,989	29,989	29,989	267,222	244,122	
936,848	936,848	945,836	945,836	945,836	1,447,699	
172,241	172,241	172,241	172,241	1,397,210	1,387,260	
8,346,227	8,152,475	8,251,462	8,541,617	9,164,755	9,350,200	
112,526,714	113,330,071	112,326,948	115,325,454	115,297,970	116,082,325	
<u>122,012,019</u>	<u>122,621,624</u>	<u>121,726,476</u>	<u>125,015,137</u>	<u>127,072,993</u>	<u>128,511,606</u>	
356,044	356,044	328,373	418,216	418,216	385,728	
44,923,550	44,923,550	44,923,550	45,565,143	45,751,539	45,161,777	
16,380,290	16,427,568	16,597,164	16,592,722	23,065,089	23,051,095	
5,782,896	5,725,239	5,996,932	6,083,213	5,825,036	6,085,844	
<u>67,442,780</u>	<u>67,432,401</u>	<u>67,846,019</u>	<u>68,659,294</u>	<u>75,059,880</u>	<u>74,684,444</u>	
3,618,440	3,618,440	3,651,074	3,651,074	3,651,074	3,637,644	
16,023,439	16,011,837	16,011,837	16,011,837	16,229,523	15,985,722	
12,422,488	12,440,749	12,518,365	12,518,365	12,518,365	12,512,580	
2,419,084	2,319,150	2,333,639	2,625,405	2,739,274	2,847,089	
<u>34,483,451</u>	<u>34,390,176</u>	<u>34,514,915</u>	<u>34,806,681</u>	<u>35,138,236</u>	<u>34,983,035</u>	
237,233	237,233	237,233	237,233	-	-	
152,976	152,976	152,976	152,976	152,976	152,976	
1,175,769	1,175,769	1,224,969	1,224,969	-	-	
2,010,256	2,010,256	2,044,903	1,956,355	2,148,172	2,148,172	
<u>3,576,234</u>	<u>3,576,234</u>	<u>3,660,081</u>	<u>3,571,533</u>	<u>2,301,148</u>	<u>2,301,148</u>	
21,468,979	2,036,055	8,426,493	12,004,841	4,089,588	5,231,063	
<u>\$ 358,308,193</u>	<u>\$ 360,773,353</u>	<u>\$ 368,219,488</u>	<u>\$ 376,496,189</u>	<u>\$ 383,030,563</u>	<u>\$ 386,304,966</u>	
-	-	-	-	-	-	
1,360,987	1,360,987	1,360,987	1,360,987	1,360,987	1,360,987	
178,695	178,695	187,003	187,003	187,003	187,003	
1,683,043	1,628,161	1,530,357	1,597,565	3,682,042	3,756,154	
<u>3,222,725</u>	<u>3,167,843</u>	<u>3,078,347</u>	<u>3,145,555</u>	<u>5,230,032</u>	<u>5,304,144</u>	
-	-	1,690,833	2,048,544	-	-	
<u>\$ 3,222,725</u>	<u>\$ 3,167,843</u>	<u>\$ 4,769,180</u>	<u>\$ 5,194,099</u>	<u>\$ 5,230,032</u>	<u>\$ 5,304,144</u>	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
121,026	114,868	103,070	103,070	108,494	120,915	
<u>\$ 121,026</u>	<u>\$ 114,868</u>	<u>\$ 103,070</u>	<u>\$ 103,070</u>	<u>\$ 108,494</u>	<u>\$ 120,915</u>	

SAN JUAN COUNTY, NEW MEXICO
 BANK ACCOUNTS
 June 30, 2018

Description	6/30/18 Bank			Other Reconciling	Book Balance
	Balance	O/S Deposits	O/S Checks	Items	
Citizens					
Citizens - HUD	\$ 275,033	-	-	-	275,033
Tall Tree - Health Ins.	241,479	1,143	(242,622)	-	-
Total Demand Deposits	516,512	1,143	(242,622)	-	275,033
Citizens - Certificates of Deposit	6,000,000	-	-	-	6,000,000
Citizens Bank total	6,516,512	1,143	(242,622)	-	6,275,033
Vectra Bank					
Vectra - Certificates of Deposit	8,000,000	-	-	-	8,000,000
Vectra Bank total	8,000,000	-	-	-	8,000,000
Washington Federal					
Washington Federal	1,020,979	-	-	-	1,020,979
Washington Federal Bank total	1,020,979	-	-	-	1,020,979
Wells Fargo Bank					
Wells Fargo - Operating	5,504,712	16,060	(1,262,882)	(82,518)	4,175,372
SJC Payroll Account	714,936	-	(669,677)	(29,247)	16,012
Communications Authority Payroll Account	10,264	58	(10,167)	-	155
San Juan Water Commission Payroll Account	3,169	-	(3,169)	-	-
Criminal Justice Training Authority	158,093	-	(16,330)	-	141,763
Wells Fargo - Property Tax Account	870,905	20,542	(22,124)	-	869,323
Clerks Refund Account	930	-	-	-	930
Wells Fargo Bank Total	7,263,009	36,660	(1,984,349)	(111,765)	5,203,555
Total all banks	\$ 22,800,500	37,803	(2,226,971)	(111,765)	20,499,567

SAN JUAN COUNTY
SCHEDULE OF PLEDGED COLLATERAL
June 30, 2018

Pledged Collateral		Citizens	Washington			
Safekeeping Location	Type of Security	Bank of Farmington	Wells Fargo Bank	Federal Bank	Vectra Bank	
					Total	
Funds on deposit						
Interest bearing deposits		\$ 275,033	-	1,020,979	-	1,296,012
Non-interest bearing deposits		241,479	7,263,009	-	-	7,504,488
Certificates of deposit		6,000,000	-	-	8,000,000	14,000,000
		<u>6,516,512</u>	<u>7,263,009</u>	<u>1,020,979</u>	<u>8,000,000</u>	<u>22,800,500</u>
Less: FDIC insurance		500,000	250,000	250,000	250,000	1,250,000
		<u>500,000</u>	<u>250,000</u>	<u>250,000</u>	<u>250,000</u>	<u>1,250,000</u>
Total uninsured public funds		<u>\$ 6,016,512</u>	<u>7,013,009</u>	<u>770,979</u>	<u>7,750,000</u>	<u>21,550,500</u>
Pledged Collateral Required:						
50 percent on deposits		\$ 3,008,256	3,506,504	385,490	3,875,000	10,775,250
Pledged Collateral Required		<u>3,008,256</u>	<u>3,506,504</u>	<u>385,490</u>	<u>3,875,000</u>	<u>10,775,250</u>
Pledged Collateral at June 30, 2018		<u>8,231,467</u>	<u>8,510,571</u>	<u>829,472</u>	<u>4,285,017</u>	<u>21,856,527</u>
Excess (deficiency)		<u>\$ 5,223,211</u>	<u>5,004,067</u>	<u>443,982</u>	<u>410,017</u>	<u>11,081,277</u>
Pledged collateral						
Federal Home Loan Bank, Dallas, Texas	FHLB 6/20/31 CUSIP # 3133EEUL2	3,303,216	-	-	-	3,303,216
	FHLB 9/15/43 CUSIP # 3137B5V42	2,430,628	-	-	-	2,430,628
	FHLB 10/15/46 CUSIP # 3137BSM59	2,497,623	-	-	-	2,497,623
	FNMA 11/1/46 CUSIP #3140EW4W2	-	-	829,472	-	829,472
Bank of New York, Mellon, New York	FMAC 03/01/42 CUSIP #3132GSC64	-	5,318,270	-	-	5,318,270
	FNMA 7/01/43 CUSIP #3138W9BU3	-	3,192,301	-	-	3,192,301
Zions Bank Salt Lake City, Utah	FNMA 12/1/24 CUSIP #31418BLA2	-	-	-	609,846	609,846
	FNMA 6/01/33 CUSIP #31401HZA3	-	-	-	58,997	58,997
	FNMA 10/01/24 CUSIP #31418BJJ6	-	-	-	925,111	925,111
	FAMC 7/25/18 CUSIP #31317JAF8	-	-	-	18,646	18,646
	FAMC 1/25/34 CUSIP #31317UAD8	-	-	-	67,928	67,928
	FNMA 1/01/35 CUSIP #31371L4W6	-	-	-	387,418	387,418
	FNMA 2/01/35 CUSIP #31371L5T2	-	-	-	735,876	735,876
	FNMA 11/01/36 CUSIP #31374GTN7	-	-	-	106,744	106,744
	FNMA 2/1/25 CUSIP #31418BNB8	-	-	-	562,584	562,584
	FAMC 1/25/25 CUSIP #313172AF5	-	-	-	811,867	811,867
Totals		<u>\$ 8,231,467</u>	<u>8,510,571</u>	<u>829,472</u>	<u>4,285,017</u>	<u>21,856,527</u>
Reconciliation to Financial Statements:						
Total per banks		\$ 6,516,512	7,263,009	1,020,979	8,000,000	22,800,500
Reconciling items:						
Deposits in transit		1,143	36,660	-	-	37,803
Outstanding checks		(242,622)	(1,984,349)	-	-	(2,226,971)
Other reconciling items		-	(111,765)	-	-	(111,765)
		<u>\$ 6,275,033</u>	<u>5,203,555</u>	<u>1,020,979</u>	<u>8,000,000</u>	<u>20,499,567</u>
Investments						47,258,719
Cash on hand						6,570
Cash and investments per financial statements						<u>\$ 67,764,856</u>

SAN JUAN COUNTY, NEW MEXICO
TAX ROLL RECONCILIATION - CHANGES IN PROPERTY TAX RECEIVABLE
Fiscal Year Ended June 30, 2018

Property taxes receivable, beginning of year	\$ 4,411,382
Changes to Tax Roll	
Net taxes charged to treasurer for fiscal year	78,294,097
Adjustments	
Net increases in taxes receivables	<u>1,734,350</u>
Total receivables prior to collections	84,439,829
Collections for fiscal year ended June 30, 2018	<u>(79,845,335)</u>
Property taxes receivables, end of year	<u><u>\$ 4,594,494</u></u>

Property taxes receivable by years

2008	\$ 4,638
2009	5,719
2010	12,516
2011	7,184
2012	16,863
2013	52,618
2014	148,899
2015	605,402
2016	1,093,644
2017	<u>2,647,011</u>
Total taxes receivable	4,594,494

Property taxes receivable reported in the general fund	(1,231,777)
Property taxes receivable reported in the special revenue funds (water reserve fund)	<u>(90,553)</u>
Subtotal	<u>(1,322,330)</u>
Total property taxes receivable - agency funds	<u><u>\$ 3,272,164</u></u>

PROPERTY TAX SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2018

Agency	Current Property Tax Levied	Collected In Current Year	Collected To Date	Less 1% Admin. Fee	Distributed in Current Year	Distributed To Date	Undisbursed at June 30, 2018	Over/Under Distributed at Year End	County Receivable at Year End
Aztec Schools Operating-010_011									
2008	124,470.20	2.92	124,470.05	1,244.70	2.89	123,225.35	0.00	0.00	0.15
2009	130,590.34	2.58	130,589.32	1,305.89	2.55	129,283.43	0.00	0.00	1.02
2010	134,208.93	2.48	134,207.46	1,342.07	2.46	132,865.39	0.00	0.00	1.47
2011	136,252.03	7.55	136,241.34	1,362.41	7.48	134,878.93	0.00	0.00	10.69
2012	139,903.23	93.92	139,870.96	1,398.71	92.99	138,472.25	0.00	0.00	32.27
2013	140,113.98	282.46	139,966.50	1,399.67	279.66	138,566.84	6.81	0.00	147.48
2014	142,131.27	576.87	141,767.59	1,417.68	571.16	140,349.91	8.33	0.00	363.88
2015	144,374.23	1,756.94	139,373.72	1,393.74	1,739.54	137,979.98	244.77	0.00	5,000.51
2016	141,719.44	3,564.21	138,334.18	1,383.34	3,528.92	136,950.84	322.65	0.00	3,385.26
2017	138,422.44	131,048.69	131,069.32	1,310.69	129,751.18	129,758.63	1,347.12	0.00	7,353.12
Total Aztec Schools Operational	1,372,186.09	137,338.62	1,355,890.44	13,558.90	135,978.83	1,342,331.54	1,929.68	0.00	16,295.65
Aztec Schools Debt Service-010-1_011-1									
2008	981,892.29	31.24	981,891.39	9,818.91	30.93	972,072.48	0.00	0.00	0.90
2009	1,951,921.92	54.15	1,951,906.75	19,519.07	53.61	1,932,387.68	0.00	0.00	15.17
2010	1,688,009.46	43.18	1,687,989.79	16,879.90	42.75	1,671,109.89	0.00	0.00	19.67
2011	1,724,361.76	116.47	1,724,228.94	17,242.29	115.32	1,706,986.65	0.00	0.00	132.82
2012	2,531,009.54	1,498.67	2,530,323.38	25,303.23	1,483.83	2,505,020.15	0.00	0.00	686.16
2013	3,316,835.79	6,188.34	3,313,050.61	33,130.51	6,127.07	3,279,920.10	126.06	0.00	3,785.18
2014	2,683,888.63	12,367.57	2,676,063.17	26,760.63	12,245.12	2,649,302.54	214.11	0.00	7,825.46
2015	3,456,185.58	45,051.21	3,362,900.44	33,629.00	44,605.16	3,329,271.44	5,774.21	0.00	93,285.14
2016	4,427,713.37	121,267.22	4,326,330.17	43,263.30	120,066.55	4,283,066.87	9,341.09	0.00	101,383.20
2017	4,175,025.16	3,954,150.73	3,954,714.83	39,547.15	3,915,000.72	3,915,167.68	43,148.72	0.00	220,310.33
Total Aztec Schools Debt Svc.	26,936,843.50	4,140,768.77	26,509,399.47	265,093.99	4,099,771.06	26,244,305.48	58,604.19	0.00	427,444.03
Aztec Schools Capital Improvements-010-2									
2008	654,971.69	20.85	654,971.09	6,549.71	20.64	648,421.38	0.00	0.00	0.60
2009	683,588.27	18.43	683,582.95	6,835.83	18.25	676,747.12	0.00	0.00	5.32
2010	710,258.14	17.84	710,249.90	7,102.50	17.66	703,147.40	0.00	0.00	8.24
2011	726,267.50	48.19	726,211.43	7,262.11	47.71	718,949.32	0.00	0.00	56.07
2012	750,630.39	449.77	750,429.61	7,504.30	445.32	742,925.31	0.00	0.00	200.78
2013	717,463.27	1,348.49	716,649.98	7,166.50	1,335.14	709,483.48	27.96	0.00	813.29
2014	729,374.97	3,319.49	727,275.34	7,272.75	3,286.62	720,002.59	56.58	0.00	2,099.63
2015	742,162.13	9,602.60	721,473.37	7,214.73	9,507.52	714,258.64	1,242.33	0.00	20,688.76
2016	733,880.47	19,893.80	716,978.91	7,169.79	19,696.83	709,809.12	1,564.40	0.00	16,901.56
2017	726,878.44	688,916.19	688,479.93	6,884.80	682,095.24	681,595.13	7,463.54	0.00	38,398.51
Total Aztec Sch. Cap. Imp.	7,175,475.27	723,635.64	7,096,302.51	70,963.03	716,470.93	7,025,339.48	10,354.81	0.00	79,172.76

PROPERTY TAX SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2018

Agency	Current Property Tax Levied	Collected In Current Year	Collected To Date	Less 1% Admin. Fee	Distributed in Current Year	Distributed To Date	Undisbursed at June 30, 2018	Over/Under Distributed at Year End	County Receivable at Year End
Aztec Sch/Mosaic Academy Capital Improvements-010-1&2									
2008	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2009	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2010	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2011	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2012	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2013	40,741.98	76.27	40,695.97	406.96	75.51	40,289.01	1.59	0.00	46.01
2014	40,810.54	184.68	40,693.71	406.94	182.85	40,286.77	3.14	0.00	116.83
2015	43,037.40	554.46	41,844.32	418.44	548.97	41,425.88	71.70	0.00	1,193.08
2016	43,650.18	1,177.34	42,649.26	426.49	1,165.68	42,222.77	92.64	0.00	1,000.92
2017	43,633.55	40,790.70	41,336.00	413.36	40,386.83	40,922.64	445.64	0.00	2,297.55
Total Aztec Sch/Mosaic Cap. Imp.	211,873.65	42,783.44	207,219.26	2,072.19	42,359.84	205,147.07	614.71	0.00	4,654.39
61/20 School District Operating									
2008	422.83	0.00	422.83	4.23	0.00	418.60	0.00	0.00	0.00
2009	488.26	0.00	488.26	4.88	0.00	483.38	0.00	0.00	0.00
2010	565.84	0.00	565.84	5.66	0.00	560.18	0.00	0.00	0.00
2011	568.53	0.00	568.53	5.69	0.00	562.84	0.00	0.00	0.00
2012	647.74	0.00	647.74	6.48	0.00	641.26	0.00	0.00	0.00
2013	663.29	0.00	663.29	6.63	0.00	656.66	0.00	0.00	0.00
2014	690.65	30.17	690.65	6.91	29.87	683.74	0.00	0.00	0.00
2015	790.65	30.28	790.65	7.91	29.98	782.74	0.00	0.00	0.00
2016	783.02	41.24	782.87	7.83	40.83	775.04	0.00	0.00	0.15
2017	754.09	751.78	744.34	7.44	744.34	736.90	0.00	0.00	9.75
Total 61/20 Schools Operational	6,374.90	853.47	6,365.00	63.65	845.02	6,301.35	0.00	0.00	9.90
61/20 Schools Debt Service									
2008	2,685.73	0.00	2,685.73	26.86	0.00	2,658.87	0.00	0.00	0.00
2009	3,102.95	0.00	3,102.95	31.03	0.00	3,071.92	0.00	0.00	0.00
2010	6,590.86	0.00	6,590.86	65.91	0.00	6,524.95	0.00	0.00	0.00
2011	5,806.22	0.00	5,806.22	58.06	0.00	5,748.16	0.00	0.00	0.00
2012	9,279.62	0.00	9,279.62	92.80	0.00	9,186.82	0.00	0.00	0.00
2013	12,334.34	0.00	12,334.34	123.34	0.00	12,211.00	0.00	0.00	0.00
2014	10,161.96	448.48	10,161.96	101.62	444.04	10,060.34	0.00	0.00	0.00
2015	14,481.39	568.42	14,481.39	144.81	562.79	14,336.58	0.00	0.00	0.00
2016	18,563.01	1,075.07	18,556.53	185.57	1,064.43	18,370.96	0.00	0.00	6.48
2017	16,966.68	16,866.87	16,699.87	167.00	16,699.87	16,532.87	0.00	0.00	266.81
Total 61/20 Schools Debt Svc.	99,972.76	18,958.84	99,699.47	996.99	18,771.13	98,702.48	0.00	0.00	273.29

PROPERTY TAX SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2018

Agency	Current Property Tax Levied	Collected In Current Year	Collected To Date	Less 1% Admin. Fee	Distributed in Current Year	Distributed To Date	Undisbursed at June 30, 2018	Over/Under Distributed at Year End	County Receivable at Year End
61/20 Schools Capital Improvements									
2008	2,070.68	0.00	2,070.68	20.71	0.00	2,049.97	0.00	0.00	0.00
2009	2,379.70	0.00	2,379.70	23.80	0.00	2,355.90	0.00	0.00	0.00
2010	2,478.60	0.00	2,478.60	24.79	0.00	2,453.81	0.00	0.00	0.00
2011	2,804.09	0.00	2,804.09	28.04	0.00	2,776.05	0.00	0.00	0.00
2012	2,816.93	0.00	2,816.93	28.17	0.00	2,788.76	0.00	0.00	0.00
2013	2,887.97	0.00	2,887.97	28.88	0.00	2,859.09	0.00	0.00	0.00
2014	3,003.83	132.39	3,003.83	30.04	131.08	2,973.79	0.00	0.00	0.00
2015	3,405.86	133.22	3,405.86	34.06	131.90	3,371.80	0.00	0.00	0.00
2016	3,393.13	193.61	3,392.03	33.92	191.69	3,358.11	0.00	0.00	1.10
2017	3,640.27	3,609.73	3,573.99	35.74	3,573.99	3,538.25	0.00	0.00	66.28
Total 61/20 Sch. Cap. Imp.	28,881.06	4,068.95	28,813.68	288.14	4,028.66	28,525.54	0.00	0.00	67.38
Total Aztec/Mosaicand 61/20 School District									
2008	1,766,513.42	55.00	1,766,511.77	17,665.12	54.46	1,748,846.65	0.00	0.00	1.65
2009	2,772,071.44	75.15	2,772,049.93	27,720.50	74.41	2,744,329.43	0.00	0.00	21.51
2010	2,542,111.83	63.50	2,542,082.45	25,420.82	62.87	2,516,661.63	0.00	0.00	29.38
2011	2,596,060.13	172.22	2,595,860.55	25,958.61	170.51	2,569,901.94	0.00	0.00	199.58
2012	3,434,287.45	2,042.36	3,433,368.24	34,333.68	2,022.14	3,399,034.56	0.00	0.00	919.21
2013	4,231,040.62	7,895.55	4,226,248.66	42,262.49	7,817.38	4,183,986.17	162.42	0.00	4,791.96
2014	3,610,061.85	17,059.65	3,599,656.25	35,996.56	16,890.74	3,563,659.69	282.16	0.00	10,405.60
2015	4,404,437.24	57,697.12	4,284,269.75	42,842.70	57,125.86	4,241,427.05	7,333.01	0.00	120,167.49
2016	5,369,702.62	147,212.48	5,247,023.95	52,470.24	145,754.93	5,194,553.71	11,320.78	0.00	122,678.67
2017	5,105,320.63	4,836,134.69	4,836,618.28	48,366.18	4,788,252.17	4,788,252.10	52,405.02	0.00	268,702.35
Total Aztec/Mosaicand 61/20 Sch	35,831,607.23	5,068,407.72	35,303,689.83	353,036.90	5,018,225.47	34,950,652.93	71,503.39	0.00	527,917.40

PROPERTY TAX SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2018

Agency	Current Property Tax Levied	Collected In Current Year	Collected To Date	Less 1% Admin. Fee	Distributed in Current Year	Distributed To Date	Undisbursed at June 30, 2018	Over/Under Distributed at Year End	County Receivable at Year End
Bloomfield Schools Operating-012_13									
2008	188,933.85	2.98	188,928.70	1,889.29	2.95	187,039.41	0.00	0.00	5.15
2009	191,462.58	5.84	191,458.66	1,914.59	5.78	189,544.07	0.00	0.00	3.92
2010	188,413.96	9.07	188,400.51	1,884.01	8.98	186,516.50	0.00	0.00	13.45
2011	191,813.76	14.84	191,807.40	1,918.07	14.69	189,889.33	0.00	0.00	6.36
2012	194,992.11	49.43	194,961.40	1,949.61	48.94	193,011.79	0.00	0.00	30.71
2013	195,193.10	183.27	195,073.76	1,950.74	181.46	193,123.02	3.64	0.00	119.34
2014	197,487.04	574.74	197,158.96	1,971.59	569.05	195,187.37	51.35	0.00	328.08
2015	206,712.68	1,347.90	205,857.38	2,058.57	1,334.55	203,798.81	95.29	0.00	855.30
2016	209,703.20	4,192.16	207,636.65	2,076.37	4,150.65	205,560.28	259.98	0.00	2,066.55
2017	214,624.01	208,679.18	208,700.04	2,087.00	206,613.05	206,613.04	1,113.28	0.00	5,923.97
Total Bloomfield Sch. Oper.	1,979,336.29	215,059.40	1,969,983.46	19,699.83	212,930.10	1,950,283.63	1,523.54	0.00	9,352.83
Bloomfield Schools Debt Service-012-1_013-1									
2008	2,251,097.33	49.52	2,251,018.14	22,510.18	49.03	2,228,507.96	0.00	0.00	79.19
2009	2,522,221.03	113.56	2,522,155.94	25,221.56	112.44	2,496,934.38	0.00	0.00	65.09
2010	2,316,124.00	160.70	2,315,943.25	23,159.43	159.11	2,292,783.82	0.00	0.00	180.75
2011	2,778,925.70	313.27	2,778,806.02	27,788.06	310.17	2,751,017.96	0.00	0.00	119.68
2012	3,057,295.89	1,003.96	3,056,722.74	30,567.23	994.02	3,026,155.51	0.00	0.00	573.15
2013	4,104,625.21	5,146.44	4,101,950.92	41,019.51	5,095.49	4,060,931.41	109.82	0.00	2,674.29
2014	3,382,561.03	12,921.54	3,376,223.04	33,762.23	12,793.60	3,342,460.81	1,232.53	0.00	6,337.99
2015	4,036,342.19	33,295.35	4,016,970.79	40,169.71	32,965.69	3,976,801.08	2,271.20	0.00	19,371.40
2016	4,414,920.81	102,721.61	4,362,827.50	43,628.28	101,704.56	4,319,199.23	6,119.97	0.00	52,093.31
2017	4,489,193.19	4,344,054.96	4,344,489.41	43,444.89	4,301,044.51	4,301,044.52	28,789.56	0.00	144,703.78
Total Bloomfield Sch Debt	33,353,306.38	4,499,780.91	33,127,107.75	331,271.08	4,455,228.62	32,795,836.67	38,523.08	0.00	226,198.63
Bloomfield Schools Capital Improvements-012-2_013-2									
2008	840,432.08	18.49	840,402.53	8,404.03	18.31	831,998.50	0.00	0.00	29.55
2009	851,309.66	36.28	851,288.45	8,512.88	35.92	842,775.57	0.00	0.00	21.21
2010	844,853.79	56.33	844,788.58	8,447.89	55.77	836,340.69	0.00	0.00	65.21
2011	865,642.04	92.23	865,606.27	8,656.06	91.32	856,950.21	0.00	0.00	35.77
2012	883,096.44	279.52	882,935.08	8,829.35	276.75	874,105.73	0.00	0.00	161.36
2013	911,632.49	1,143.03	911,038.53	9,110.39	1,131.71	901,928.14	24.38	0.00	593.96
2014	918,672.39	3,490.96	916,955.35	9,169.55	3,456.40	907,785.80	332.64	0.00	1,717.04
2015	959,491.93	7,859.52	954,908.23	9,549.08	7,781.70	945,359.15	536.63	0.00	4,583.70
2016	973,027.04	22,481.54	961,639.59	9,616.40	22,258.95	952,023.19	1,341.75	0.00	11,387.45
2017	996,737.76	964,689.47	964,785.97	9,647.86	955,138.09	955,138.11	6,345.35	0.00	31,951.79
Total Bloomfield Sch Cap	9,044,895.62	1,000,147.37	8,994,348.58	89,943.49	990,244.92	8,904,405.09	8,580.75	0.00	50,547.04

PROPERTY TAX SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2018

Agency	Current Property Tax Levied	Collected In Current Year	Collected To Date	Less 1% Admin. Fee	Distributed in Current Year	Distributed To Date	Undisbursed at June 30, 2018	Over/Under Distributed at Year End	County Receivable at Year End
Total Bloomfield Schools and 61/20 By Year									
2008	3,280,463.26	70.99	3,280,349.37	32,803.49	70.29	3,247,545.88	0.00	0.00	113.89
2009	3,564,993.27	155.68	3,564,903.05	35,649.03	154.14	3,529,254.02	0.00	0.00	90.22
2010	3,349,391.75	226.10	3,349,132.34	33,491.32	223.86	3,315,641.02	0.00	0.00	259.41
2011	3,836,381.50	420.34	3,836,219.69	38,362.20	416.18	3,797,857.49	0.00	0.00	161.81
2012	4,135,384.44	1,332.91	4,134,619.22	41,346.19	1,319.71	4,093,273.03	0.00	0.00	765.22
2013	5,211,450.80	6,472.75	5,208,063.21	52,080.63	6,408.66	5,155,982.58	137.84	0.00	3,387.59
2014	4,498,720.46	16,987.24	4,490,337.35	44,903.37	16,819.05	4,445,433.98	1,616.52	0.00	8,383.11
2015	5,202,546.80	42,502.76	5,177,736.40	51,777.36	42,081.94	5,125,959.04	2,903.12	0.00	24,810.40
2016	5,597,651.05	129,395.30	5,532,103.74	55,321.04	128,114.16	5,476,782.70	7,721.70	0.00	65,547.31
2017	5,700,554.96	5,517,423.61	5,517,975.42	55,179.75	5,462,795.65	5,462,795.67	36,248.19	0.00	182,579.54
Total Bloomfield Schools	44,377,538.29	5,714,987.68	44,091,439.79	440,914.40	5,658,403.64	43,650,525.39	48,627.37	0.00	286,098.50

PROPERTY TAX SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2018

Agency	Current Property Tax Levied	Collected In Current Year	Collected To Date	Less 1% Admin. Fee	Distributed in Current Year	Distributed To Date	Undisbursed at June 30, 2018	Over/Under Distributed at Year End	County Receivable at Year End
Farmington Schools Operating-014_015									
2008	439,345.14	9.63	439,286.94	4,392.87	9.53	434,894.07	0.00	0.00	58.20
2009	483,739.37	5.35	483,666.50	4,836.67	5.30	478,829.84	0.00	0.00	72.87
2010	499,012.11	12.37	498,831.17	4,988.31	12.25	493,842.86	0.00	0.00	180.94
2011	499,552.35	23.58	499,476.81	4,994.77	23.35	494,482.04	0.00	0.00	75.54
2012	514,635.63	233.46	514,496.96	5,144.97	231.15	509,351.99	5.41	0.00	138.67
2013	523,826.04	740.22	523,400.22	5,234.00	732.89	518,166.22	8.04	0.00	425.82
2014	531,280.11	1,676.66	529,957.14	5,299.57	1,660.06	524,657.57	38.22	0.00	1,322.97
2015	542,158.31	5,410.73	538,806.96	5,388.07	5,357.16	533,418.89	493.58	0.00	3,351.35
2016	549,604.34	12,840.16	540,326.06	5,403.26	12,713.03	534,922.80	672.41	0.00	9,278.28
2017	558,534.64	536,521.76	536,575.42	5,365.75	531,209.66	531,209.67	4,789.35	0.00	21,959.22
Total Farmington Sch Oper	5,141,688.04	557,473.92	5,104,824.18	51,048.24	551,954.38	5,053,775.94	6,007.01	0.00	36,863.86
Farmington Schools Debt Service-014-1_015-1									
2008	6,445,598.63	177.94	6,444,860.97	64,448.61	176.18	6,380,412.36	0.00	0.00	737.66
2009	6,012,242.86	80.81	6,011,415.26	60,114.15	80.01	5,951,301.11	0.00	0.00	827.60
2010	6,283,565.89	188.85	6,281,617.46	62,816.17	186.98	6,218,801.29	0.00	0.00	1,948.43
2011	6,318,440.27	341.34	6,317,526.82	63,175.27	337.96	6,254,351.55	0.00	0.00	913.45
2012	6,787,161.30	2,778.02	6,785,176.99	67,851.77	2,750.51	6,717,325.22	56.16	0.00	1,984.31
2013	7,695,761.03	10,662.25	7,689,392.85	76,893.93	10,556.68	7,612,498.92	141.79	0.00	6,368.18
2014	5,381,927.83	17,314.41	5,367,935.18	53,679.35	17,142.98	5,314,255.83	429.01	0.00	13,992.65
2015	6,500,072.96	64,720.98	6,460,205.23	64,602.05	64,080.18	6,395,603.18	6,747.70	0.00	39,867.73
2016	7,365,564.01	171,934.68	7,245,796.93	72,457.97	170,232.36	7,173,338.96	8,791.00	0.00	119,767.08
2017	7,621,143.33	7,325,423.03	7,326,155.66	73,261.56	7,252,894.09	7,252,894.10	66,121.90	0.00	294,987.67
Total Farmington Sch Debt	66,411,478.11	7,593,622.31	65,930,083.35	659,300.83	7,518,437.93	65,270,782.52	82,287.56	0.00	481,394.76
Farmington Schools Capital Improvements-014-2_015-2									
2008	2,184,238.29	55.72	2,183,986.15	21,839.86	55.17	2,162,146.29	0.00	0.00	252.14
2009	2,360,664.78	30.97	2,360,335.73	23,603.36	30.66	2,336,732.37	0.00	0.00	329.05
2010	2,423,418.44	71.59	2,422,654.51	24,226.55	70.88	2,398,427.96	0.00	0.00	763.93
2011	2,441,906.50	129.47	2,441,551.10	24,415.51	128.19	2,417,135.59	0.00	0.00	355.40
2012	2,610,948.76	1,068.67	2,610,185.41	26,101.85	1,058.09	2,584,083.56	21.60	0.00	763.35
2013	2,667,166.53	3,695.83	2,664,959.74	26,649.60	3,659.24	2,638,310.14	49.10	0.00	2,206.79
2014	2,706,658.31	8,701.92	2,699,631.67	26,996.32	8,615.76	2,672,635.35	215.04	0.00	7,026.64
2015	2,769,230.88	27,574.94	2,752,242.16	27,522.42	27,301.92	2,724,719.74	2,864.55	0.00	16,988.72
2016	2,806,835.50	65,522.97	2,761,102.78	27,611.03	64,874.23	2,733,491.75	3,354.48	0.00	45,732.72
2017	2,858,252.55	2,747,261.69	2,747,536.46	27,475.36	2,720,061.08	2,720,061.10	24,784.71	0.00	110,716.09
Total Farmington Sch Cap	25,829,320.54	2,854,113.77	25,644,185.71	256,441.86	2,825,855.22	25,387,743.85	31,289.48	0.00	185,134.83

PROPERTY TAX SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2018

Agency	Current Property Tax Levied	Collected In Current Year	Collected To Date	Less 1% Admin. Fee	Distributed in Current Year	Distributed To Date	Undisbursed at June 30, 2018	Over/Under Distributed at Year End	County Receivable at Year End
Farmington Schools Education Tech. Debt Service-014-3_015-3									
2008	1,873,824.41	36.90	1,873,609.96	18,736.10	36.53	1,854,873.86	0.00	0.00	214.45
2009	3,026,819.73	40.68	3,026,403.08	30,264.03	40.28	2,996,139.05	0.00	0.00	416.65
2010	2,922,819.60	87.86	2,921,913.28	29,219.13	86.99	2,892,694.15	0.00	0.00	906.32
2011	3,107,159.03	167.86	3,106,709.84	31,067.10	166.20	3,075,642.74	0.00	0.00	449.19
2012	2,904,680.50	1,188.91	2,903,831.28	29,038.31	1,177.14	2,874,792.97	24.04	0.00	849.22
2013	2,225,891.99	3,083.94	2,224,050.07	22,240.50	3,053.41	2,201,809.57	41.01	0.00	1,841.92
2014	4,776,341.33	15,366.20	4,763,923.17	47,639.23	15,214.06	4,716,283.94	380.74	0.00	12,418.16
2015	3,885,245.51	38,685.25	3,861,415.63	38,614.16	38,302.23	3,822,801.47	4,033.25	0.00	23,829.88
2016	3,213,079.42	75,003.04	3,160,833.44	31,608.33	74,260.44	3,129,225.11	3,834.90	0.00	52,245.98
2017	3,172,819.10	3,049,705.42	3,050,010.42	30,500.10	3,019,510.32	3,019,510.32	27,527.74	0.00	122,808.68
Total Farmington Sch ET Debt	31,108,680.62	3,183,366.08	30,892,700.17	308,927.00	3,151,847.60	30,583,773.17	35,841.68	0.00	215,980.45
Total Farmington Schools									
By Year									
2008	10,943,006.47	280.18	10,941,744.02	109,417.44	277.41	10,832,326.58	0.00	0.00	1,262.45
2009	11,883,466.74	157.81	11,881,820.57	118,818.21	156.25	11,763,002.36	0.00	0.00	1,646.17
2010	12,128,816.04	360.67	12,125,016.42	121,250.16	357.10	12,003,766.26	0.00	0.00	3,799.62
2011	12,367,058.15	662.26	12,365,264.57	123,652.65	655.70	12,241,611.92	0.00	0.00	1,793.58
2012	12,817,426.19	5,269.06	12,813,690.64	128,136.91	5,216.89	12,685,553.73	107.21	0.00	3,735.55
2013	13,112,645.59	18,182.24	13,101,802.88	131,018.03	18,002.22	12,970,784.85	239.94	0.00	10,842.71
2014	13,396,207.58	43,059.19	13,361,447.16	133,614.47	42,632.86	13,227,832.69	1,063.01	0.00	34,760.42
2015	13,696,707.66	136,391.90	13,612,669.98	136,126.70	135,041.49	13,476,543.28	14,139.08	0.00	84,037.68
2016	13,935,083.27	325,300.86	13,708,059.21	137,080.59	322,080.06	13,570,978.62	16,652.79	0.00	227,024.06
2017	14,210,749.62	13,658,911.90	13,660,277.96	136,602.78	13,523,675.15	13,523,675.18	123,223.70	0.00	550,471.66
Grand Total Farmington Sch.	128,491,167.31	14,188,576.08	127,571,793.41	1,275,717.93	14,048,095.13	126,296,075.48	155,425.73	0.00	919,373.90

PROPERTY TAX SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2018

Agency	Current Property Tax Levied	Collected In Current Year	Collected To Date	Less 1% Admin. Fee	Distributed in Current Year	Distributed To Date	Undisbursed at June 30, 2018	Over/Under Distributed at Year End	County Receivable at Year End
Central Consolidated Schools Operational-016_017									
2008	324,316.75	2.54	324,300.70	3,243.01	2.51	321,057.69	0.00	0.00	16.05
2009	347,434.41	1.59	347,415.16	3,474.15	1.57	343,941.01	1.57	0.00	19.25
2010	385,607.82	0.00	385,586.06	3,855.86	0.00	381,730.20	0.00	0.00	21.76
2011	395,676.78	1.40	395,654.35	3,956.54	1.39	391,697.81	0.00	0.00	22.43
2012	386,153.89	60.44	386,097.12	3,860.97	59.84	382,236.15	1.33	0.00	56.57
2013	381,370.76	177.05	381,279.67	3,812.80	175.30	377,466.87	5.51	0.00	91.09
2014	341,648.24	416.52	341,404.22	3,414.04	412.40	337,990.18	17.83	0.00	244.02
2015	374,802.57	1,052.95	374,096.06	3,740.96	1,042.52	370,355.10	79.68	0.00	706.51
2016	401,431.14	2,747.06	399,384.39	3,993.84	2,719.86	395,390.55	127.32	0.00	2,046.75
2017	411,128.88	405,772.27	405,812.86	4,058.13	401,754.72	401,754.73	897.20	0.00	5,316.02
Total Central Con Sch Oper	3,749,571.04	410,231.81	3,741,030.59	37,410.31	406,170.11	3,703,620.28	1,130.44	0.00	8,540.45
Central Consolidated Schools Debt Service-016-1_017-1									
2008	4,565,270.96	50.16	4,564,959.51	45,649.60	49.66	4,519,309.91	0.00	0.00	311.45
2009	4,858,112.76	32.62	4,857,724.35	48,577.24	32.30	4,809,147.11	32.30	0.00	388.41
2010	5,427,207.40	0.00	5,426,774.02	54,267.74	0.00	5,372,506.28	0.00	0.00	433.38
2011	5,580,920.43	28.90	5,580,457.97	55,804.58	28.61	5,524,653.39	0.00	0.00	462.46
2012	5,448,764.49	1,149.27	5,447,767.34	54,477.67	1,137.89	5,393,289.67	27.18	0.00	997.15
2013	5,382,824.45	3,337.56	5,381,242.48	53,812.42	3,304.51	5,327,430.06	75.23	0.00	1,581.97
2014	4,849,000.97	7,908.69	4,844,427.50	48,444.28	7,830.39	4,795,983.23	348.43	0.00	4,573.47
2015	5,307,465.37	19,447.98	5,294,909.19	52,949.09	19,255.43	5,241,960.10	1,465.81	0.00	12,556.18
2016	5,476,323.72	37,475.41	5,448,401.98	54,484.02	37,104.37	5,393,917.96	1,736.86	0.00	27,921.74
2017	5,613,927.26	5,540,521.22	5,541,075.37	55,410.75	5,485,664.57	5,485,664.62	12,289.64	0.00	72,851.89
Total Central Con Sch Debt	52,509,817.81	5,609,951.81	52,387,739.71	523,877.40	5,554,407.73	51,863,862.31	15,975.45	0.00	122,078.10
Central Consolidated Schools Capital Improvements-016-2_017-2									
2008	1,335,460.29	14.68	1,335,369.18	13,353.69	14.53	1,322,015.49	0.00	0.00	91.11
2009	1,428,785.09	9.22	1,428,675.25	14,286.75	9.13	1,414,388.50	9.13	0.00	109.84
2010	1,584,401.23	0.00	1,584,276.74	15,842.77	0.00	1,568,433.97	0.00	0.00	124.49
2011	1,626,221.37	8.09	1,626,091.88	16,260.92	8.01	1,609,830.96	0.00	0.00	129.49
2012	1,590,236.03	325.98	1,589,951.34	15,899.51	322.75	1,574,051.83	7.66	0.00	284.69
2013	1,579,003.95	979.01	1,578,539.89	15,785.40	969.32	1,562,754.49	22.07	0.00	464.06
2014	1,420,779.43	2,300.83	1,419,448.53	14,194.49	2,278.05	1,405,254.04	101.31	0.00	1,330.90
2015	1,555,464.27	5,667.78	1,551,802.33	15,518.02	5,611.66	1,536,284.31	427.21	0.00	3,661.94
2016	1,605,724.58	10,988.24	1,597,537.58	15,975.38	10,879.45	1,581,562.20	509.26	0.00	8,187.00
2017	1,644,694.43	1,623,252.90	1,623,415.23	16,234.15	1,607,181.09	1,607,181.08	3,591.09	0.00	21,279.20
Total Central Con Sch Cap	15,370,770.67	1,643,546.73	15,335,107.95	153,351.08	1,627,273.99	15,181,756.87	4,667.73	0.00	35,662.72

PROPERTY TAX SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2018

Agency	Current Property Tax Levied	Collected In Current Year	Collected To Date	Less 1% Admin. Fee	Distributed in Current Year	Distributed To Date	Undisbursed at June 30, 2018	Over/Under Distributed at Year End	County Receivable at Year End
Total Central Consolidated Schools By Year									
2008	6,225,048.00	67.37	6,224,629.39	62,246.29	66.70	6,162,383.10	0.00	0.00	418.61
2009	6,634,332.26	43.43	6,633,814.76	66,338.15	43.00	6,567,476.61	43.00	0.00	517.50
2010	7,397,216.45	0.00	7,396,636.82	73,966.37	0.00	7,322,670.45	0.00	0.00	579.63
2011	7,602,818.58	38.39	7,602,204.20	76,022.04	38.01	7,526,182.16	0.00	0.00	614.38
2012	7,425,154.21	1,535.68	7,423,815.80	74,238.16	1,520.48	7,349,577.64	36.17	0.00	1,338.41
2013	7,343,199.16	4,493.62	7,341,062.04	73,410.62	4,449.13	7,267,651.42	102.81	0.00	2,137.12
2014	6,611,428.64	10,626.05	6,605,280.25	66,052.80	10,520.84	6,539,227.45	467.57	0.00	6,148.39
2015	7,237,732.21	26,168.71	7,220,807.58	72,208.08	25,909.61	7,148,599.50	1,972.70	0.00	16,924.63
2016	7,483,479.44	51,210.72	7,445,323.95	74,453.24	50,703.68	7,370,870.71	2,373.44	0.00	38,155.49
2017	7,669,750.57	7,569,546.38	7,570,303.46	75,703.03	7,494,600.38	7,494,600.43	16,777.93	0.00	99,447.11
Grand Total Central Sch	71,630,159.52	7,663,730.35	71,463,878.25	714,638.78	7,587,851.83	70,749,239.47	21,773.62	0.00	166,281.27

PROPERTY TAX SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2018

Agency	Current Property Tax Levied	Collected In Current Year	Collected To Date	Less 1% Admin. Fee	Distributed in Current Year	Distributed To Date	Undisbursed at June 30, 2018	Over/Under Distributed at Year End	County Receivable at Year End
San Juan Community College									
2008	10,173,524.61	182.93	10,172,765.93	101,727.66	181.12	10,071,038.27	0.00	0.00	758.68
2009	10,803,818.67	159.80	10,802,908.90	108,029.09	158.22	10,694,879.81	15.06	0.00	909.77
2010	11,272,974.21	245.49	11,270,980.77	112,709.81	243.06	11,158,270.96	0.00	0.00	1,993.44
2011	11,435,989.85	480.85	11,434,904.29	114,349.04	476.09	11,320,555.25	0.00	0.00	1,085.56
2012	11,570,403.98	4,130.13	11,567,901.98	115,679.02	4,089.24	11,452,222.96	61.19	0.00	2,502.00
2013	11,629,328.21	13,265.67	11,621,767.15	116,217.67	13,134.33	11,505,549.48	229.34	0.00	7,561.06
2014	11,380,405.04	32,077.27	11,358,493.71	113,584.94	31,759.67	11,244,908.77	1,166.26	0.00	21,911.33
2015	11,895,810.09	93,047.64	11,802,788.72	118,027.89	92,126.38	11,684,760.83	8,932.61	0.00	93,021.37
2016	12,338,290.74	226,667.14	12,178,308.97	121,783.09	224,422.91	12,056,525.88	13,308.46	0.00	159,981.77
2017	12,601,014.39	12,207,455.02	12,208,675.89	122,086.76	12,086,589.13	12,086,589.13	80,427.39	0.00	392,338.50
Total San Juan Comm. College	115,101,559.79	12,577,711.95	114,419,496.31	1,144,194.96	12,453,180.15	113,275,301.35	104,140.31	0.00	682,063.48
Comm. College Building Levy									
2008	1,519,901.10	33.51	1,519,788.04	15,197.88	33.18	1,504,590.16	0.00	0.00	113.06
2009	1,635,474.94	30.38	1,635,331.58	16,353.32	30.08	1,618,978.26	2.86	0.00	143.36
2010	1,697,567.56	45.83	1,697,276.05	16,972.76	45.38	1,680,303.29	0.00	0.00	291.51
2011	1,745,891.49	89.08	1,745,711.82	17,457.12	88.20	1,728,254.70	0.00	0.00	179.67
2012	1,237,349.49	454.15	1,237,047.97	12,370.48	449.65	1,224,677.49	6.20	0.00	301.52
2013	1,785,279.48	2,186.80	1,784,029.90	17,840.30	2,165.15	1,766,189.60	37.66	0.00	1,249.58
2014	1,765,673.18	5,543.30	1,761,916.60	17,619.17	5,488.42	1,744,297.43	216.08	0.00	3,756.58
2015	1,842,266.48	15,700.61	1,827,966.00	18,279.66	15,545.16	1,809,686.34	1,574.16	0.00	14,300.48
2016	1,879,220.25	36,930.11	1,853,731.76	18,537.32	36,564.47	1,835,194.44	2,102.34	0.00	25,488.49
2017	1,910,227.58	1,847,333.12	1,847,517.89	18,475.18	1,829,042.69	1,829,042.71	13,087.51	0.00	62,709.69
Total Bldng. Levy	17,018,851.55	1,908,346.90	16,910,317.61	169,103.18	1,889,452.38	16,741,214.43	17,026.81	0.00	108,533.94
Total San Juan Comm. College By Year									
2008	11,693,425.71	216.44	11,692,553.97	116,925.54	214.30	11,575,628.43	0.00	0.00	871.74
2009	12,439,293.61	190.18	12,438,240.48	124,382.40	188.30	12,313,858.08	17.92	0.00	1,053.13
2010	12,970,541.77	291.32	12,968,256.82	129,682.57	288.44	12,838,574.25	0.00	0.00	2,284.95
2011	13,181,881.34	569.93	13,180,616.11	131,806.16	564.29	13,048,809.95	0.00	0.00	1,265.23
2012	12,807,753.47	4,584.28	12,804,949.95	128,049.50	4,538.89	12,676,900.45	67.39	0.00	2,803.52
2013	13,414,607.69	15,452.47	13,405,797.05	134,057.97	15,299.48	13,271,739.08	267.00	0.00	8,810.64
2014	13,146,078.22	37,620.57	13,120,410.31	131,204.10	37,248.09	12,989,206.21	1,382.34	0.00	25,667.91
2015	13,738,076.57	108,748.26	13,630,754.72	136,307.55	107,671.54	13,494,447.17	10,506.77	0.00	107,321.85
2016	14,217,510.99	263,597.25	14,032,040.73	140,320.41	260,987.38	13,891,720.32	15,410.80	0.00	185,470.26
2017	14,511,241.97	14,054,788.14	14,056,193.78	140,561.94	13,915,631.82	13,915,631.84	93,514.90	0.00	455,048.19
Grand Total SJ College	132,120,411.34	14,486,058.86	131,329,813.92	1,313,298.14	14,342,632.53	130,016,515.78	121,167.12	0.00	790,597.42

PROPERTY TAX SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2018

Agency	Current Property Tax Levied	Collected In Current Year	Collected To Date	Less 1% Admin. Fee	Distributed in Current Year	Distributed To Date	Undisbursed at June 30, 2018	Over/Under Distributed at Year End	County Receivable at Year End
City of Aztec Operating-7750									
2008	446,935.55	0.00	446,934.08	4,469.34	0.00	442,464.74	0.00	0.00	1.47
2009	498,873.97	0.00	498,872.21	4,988.72	0.00	493,883.49	0.00	0.00	1.76
2010	523,885.79	0.00	523,884.24	5,238.84	0.00	518,645.40	0.00	0.00	1.55
2011	549,718.97	0.79	549,619.31	5,496.19	0.78	544,123.12	0.00	0.00	99.66
2012	574,000.85	642.41	573,836.26	5,738.36	636.05	568,097.90	0.00	0.00	164.59
2013	591,757.15	2,240.04	590,572.87	5,905.73	2,217.86	584,667.14	0.00	0.00	1,184.28
2014	618,187.84	3,751.03	615,954.43	6,159.54	3,713.89	609,794.89	48.08	0.00	2,233.41
2015	636,729.06	10,776.41	619,967.07	6,199.67	10,669.71	613,767.40	1,789.72	0.00	16,761.99
2016	637,076.32	19,962.91	612,047.84	6,120.48	19,765.26	605,927.36	3,296.44	0.00	25,028.48
2017	646,563.52	601,909.34	601,969.55	6,019.70	595,949.84	595,949.85	7,784.75	0.00	44,593.97
Total Aztec Operational	5,723,729.02	639,282.92	5,633,657.86	56,336.58	632,953.39	5,577,321.28	12,918.99	0.00	90,071.16
City of Aztec - Water									
2008	13,193.52	0.00	13,193.52	131.94	0.00	13,061.58	0.00	0.00	0.00
2009	13,106.70	0.00	13,106.70	131.07	0.00	12,975.63	0.00	0.00	0.00
2010	13,132.35	0.00	13,132.35	131.32	0.00	13,001.03	0.00	0.00	0.00
2011	13,132.35	0.00	13,132.35	131.32	0.00	13,001.03	0.00	0.00	0.00
2012	13,109.28	0.00	13,109.28	131.09	0.00	12,978.19	0.00	0.00	0.00
2013	13,109.28	14.29	13,109.28	131.09	14.15	12,978.19	0.00	0.00	0.00
2014	13,109.28	44.56	13,083.49	130.83	44.12	12,952.66	0.00	0.00	25.79
2015	13,066.62	244.81	13,040.82	130.41	242.39	12,910.41	24.16	0.00	25.80
2016	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2017	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total City of Aztec Water	104,959.38	303.67	104,907.79	1,049.08	300.66	103,858.71	24.16	0.00	51.59
Total Aztec By Year									
2008	460,129.07	0.00	460,127.60	4,601.28	0.00	455,526.32	0.00	0.00	1.47
2009	511,980.67	0.00	511,978.91	5,119.79	0.00	506,859.12	0.00	0.00	1.76
2010	537,018.14	0.00	537,016.59	5,370.17	0.00	531,646.42	0.00	0.00	1.55
2011	562,851.32	0.79	562,751.66	5,627.52	0.78	557,124.14	0.00	0.00	99.66
2012	587,110.13	642.41	586,945.54	5,869.46	636.05	581,076.08	0.00	0.00	164.59
2013	604,866.43	2,254.33	603,682.15	6,036.82	2,232.01	597,645.33	0.00	0.00	1,184.28
2014	631,297.12	3,795.59	629,037.92	6,290.38	3,758.01	622,747.54	48.08	0.00	2,259.20
2015	649,795.68	11,021.22	633,007.89	6,330.08	10,912.10	626,677.81	1,813.88	0.00	16,787.79
2016	637,076.32	19,962.91	612,047.84	6,120.48	19,765.26	605,927.36	3,296.44	0.00	25,028.48
2017	646,563.52	601,909.34	601,969.55	6,019.70	595,949.84	595,949.85	7,784.75	0.00	44,593.97
Total Aztec By Year	5,828,688.40	639,586.59	5,738,565.65	57,385.66	633,254.05	5,681,179.99	12,943.15	0.00	90,122.75

PROPERTY TAX SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2018

Agency	Current Property Tax Levied	Collected In Current Year	Collected To Date	Less 1% Admin. Fee	Distributed in Current Year	Distributed To Date	Undisbursed at June 30, 2018	Over/Under Distributed at Year End	County Receivable at Year End
City of Bloomfield Operating									
2008	474,037.13	0.00	474,007.66	4,740.08	0.00	469,267.58	0.00	0.00	29.47
2009	502,785.19	0.00	502,769.85	5,027.70	0.00	497,742.15	0.00	0.00	15.34
2010	542,117.22	46.77	541,980.99	5,419.81	46.31	536,561.18	0.00	0.00	136.23
2011	565,062.42	65.46	565,009.17	5,650.09	64.81	559,359.08	0.00	0.00	53.25
2012	598,334.76	232.83	598,025.66	5,980.26	230.52	592,045.40	0.00	0.00	309.10
2013	620,555.62	675.94	619,247.53	6,192.48	669.25	613,055.05	0.00	0.00	1,308.09
2014	623,152.06	3,214.49	620,679.22	6,206.79	3,182.66	614,472.43	127.19	0.00	2,472.84
2015	868,516.33	10,246.28	862,345.54	8,623.46	10,144.83	853,722.08	775.11	0.00	6,170.79
2016	883,311.99	21,356.51	868,983.35	8,689.83	21,145.06	860,293.52	3,057.29	0.00	14,328.64
2017	956,719.80	922,920.08	923,121.06	9,231.21	913,782.26	913,889.85	8,179.78	0.00	33,598.74
Total Bloomfield Oper.	6,634,592.52	958,758.36	6,576,170.03	65,761.70	949,265.70	6,510,408.33	12,139.37	0.00	58,422.49
61/20 Operating									
2008	5,036.58	0.00	5,036.58	50.37	0.00	4,986.21	0.00	0.00	0.00
2009	6,650.79	0.00	6,650.79	66.51	0.00	6,584.28	0.00	0.00	0.00
2010	7,263.24	0.00	7,263.24	72.63	0.00	7,190.61	0.00	0.00	0.00
2011	8,051.20	0.00	8,051.20	80.51	0.00	7,970.69	0.00	0.00	0.00
2012	9,244.33	0.00	9,244.33	92.44	0.00	9,151.89	0.00	0.00	0.00
2013	9,605.06	0.00	9,605.06	96.05	0.00	9,509.01	0.00	0.00	0.00
2014	10,010.65	438.96	10,010.65	100.11	434.61	9,910.54	0.00	0.00	0.00
2015	11,308.72	437.15	11,308.72	113.09	432.82	11,195.63	0.00	0.00	0.00
2016	10,802.46	593.61	10,799.62	108.00	587.73	10,691.62	0.00	0.00	2.84
2017	10,913.33	10,868.93	10,761.32	107.61	10,761.32	10,653.71	0.00	0.00	152.01
Total 61/20 Oper.	88,886.36	12,338.64	88,731.51	887.32	12,216.48	87,844.19	0.00	0.00	154.85
Bloomfield Debt Service									
2008	193,255.58	0.00	193,243.55	1,932.44	0.00	191,311.11	0.00	0.00	12.03
2009	208,034.84	0.00	208,028.88	2,080.29	0.00	205,948.59	0.00	0.00	5.96
2010	218,428.06	20.33	218,375.68	2,183.76	20.13	216,191.92	0.00	0.00	52.38
2011	231,004.06	30.22	230,981.70	2,309.82	29.92	228,671.88	0.00	0.00	22.36
2012	222,292.35	89.91	222,173.20	2,221.73	89.02	219,951.47	0.00	0.00	119.15
2013	228,955.06	280.46	228,500.54	2,285.01	277.68	226,215.53	0.00	0.00	454.52
2014	132,300.28	744.59	131,797.05	1,317.97	737.22	130,479.08	0.00	0.00	503.23
2015	143,863.93	1,838.03	142,826.40	1,428.26	1,819.83	141,398.14	0.00	0.00	1,037.53
2016	135,017.67	3,582.05	132,736.34	1,327.36	3,546.58	131,408.98	0.00	0.00	2,281.33
2017	145,226.39	139,661.55	139,690.39	1,396.90	138,278.76	138,293.49	0.00	0.00	5,536.00
Total Bloomfield Debt Svc.	1,858,378.22	146,247.13	1,848,353.73	18,483.54	144,799.14	1,829,870.19	0.00	0.00	10,024.49

PROPERTY TAX SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2018

Agency	Current Property Tax Levied	Collected In Current Year	Collected To Date	Less 1% Admin. Fee	Distributed in Current Year	Distributed To Date	Undisbursed at June 30, 2018	Over/Under Distributed at Year End	County Receivable at Year End
61/20 Debt Service									
2008	2,256.93	0.00	2,256.93	22.57	0.00	2,234.36	0.00	0.00	0.00
2009	2,629.30	0.00	2,629.30	26.29	0.00	2,603.01	0.00	0.00	0.00
2010	2,804.16	0.00	2,804.16	28.04	0.00	2,776.12	0.00	0.00	0.00
2011	2,927.25	0.00	2,927.25	29.27	0.00	2,897.98	0.00	0.00	0.00
2012	2,988.79	0.00	2,988.79	29.89	0.00	2,958.90	0.00	0.00	0.00
2013	3,057.31	0.00	3,057.31	30.57	0.00	3,026.74	0.00	0.00	0.00
2014	1,812.90	80.01	1,812.90	18.13	79.22	1,794.77	27.81	0.00	0.00
2015	1,675.38	65.76	1,675.38	16.75	65.11	1,658.63	134.03	0.00	0.00
2016	1,503.80	87.09	1,503.28	15.03	86.23	1,488.25	466.03	0.00	0.52
2017	1,493.11	1,484.33	1,469.63	14.70	1,469.63	1,454.93	1,314.37	0.00	23.48
Total 61/20 Debt Service	23,148.93	1,717.19	23,124.93	231.25	1,700.19	22,893.68	1,942.24	0.00	24.00
Total City of Bloomfield & 61/20									
2008	674,586.22	0.00	674,544.72	6,745.45	0.00	667,799.27	0.00	0.00	41.50
2009	720,100.12	0.00	720,078.82	7,200.79	0.00	712,878.03	0.00	0.00	21.30
2010	770,612.68	67.10	770,424.07	7,704.24	66.44	762,719.83	0.00	0.00	188.61
2011	807,044.93	95.68	806,969.32	8,069.69	94.73	798,899.63	0.00	0.00	75.61
2012	832,860.23	322.74	832,431.98	8,324.32	319.54	824,107.66	0.00	0.00	428.25
2013	862,173.05	956.40	860,410.44	8,604.10	946.93	851,806.34	0.00	0.00	1,762.61
2014	767,275.89	4,478.05	764,299.82	7,643.00	4,433.71	756,656.82	155.00	0.00	2,976.07
2015	1,025,364.36	12,587.22	1,018,156.04	10,181.56	12,462.59	1,007,974.48	909.14	0.00	7,208.32
2016	1,030,635.92	25,619.26	1,014,022.59	10,140.23	25,365.60	1,003,882.36	3,523.32	0.00	16,613.33
2017	1,114,352.63	1,074,934.89	1,075,042.40	10,750.42	1,064,291.97	1,064,291.98	9,494.15	0.00	39,310.23
Totals	8,605,006.03	1,119,061.33	8,536,380.20	85,363.80	1,107,981.51	8,451,016.40	14,081.61	0.00	68,625.83

PROPERTY TAX SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2018

Agency	Current Property Tax Levied	Collected In Current Year	Collected To Date	Less 1% Admin. Fee	Distributed in Current Year	Distributed To Date	Undisbursed at June 30, 2018	Over/Under Distributed at Year End	County Receivable at Year End
City of Farmington Operating									
2008	1,432,967.20	8.71	1,432,791.36	14,327.91	8.62	1,418,463.45	0.00	0.00	175.84
2009	1,571,123.68	8.11	1,570,929.74	15,709.30	8.03	1,555,220.44	0.00	0.00	193.94
2010	1,643,333.82	17.35	1,642,707.73	16,427.08	17.18	1,626,280.65	0.00	0.00	626.09
2011	1,716,602.84	32.14	1,716,438.82	17,164.39	31.82	1,699,274.43	0.00	0.00	164.02
2012	1,793,655.76	749.36	1,793,235.30	17,932.35	741.94	1,775,302.95	24.04	0.00	420.46
2013	1,817,354.41	2,147.72	1,816,014.35	18,160.14	2,126.46	1,797,854.21	22.95	0.00	1,340.06
2014	1,849,003.02	4,229.27	1,844,614.58	18,446.15	4,187.40	1,826,168.43	68.12	0.00	4,388.44
2015	1,899,166.98	16,687.22	1,888,706.98	18,887.07	16,522.00	1,869,819.91	1,429.58	0.00	10,460.00
2016	1,927,155.14	42,668.51	1,899,083.52	18,990.84	42,246.05	1,880,092.68	1,988.35	0.00	28,071.62
2017	1,985,998.20	1,915,609.40	1,915,800.98	19,158.01	1,896,642.97	1,896,642.97	16,866.77	0.00	70,197.22
Total Farmington Operational	17,636,361.05	1,982,157.79	17,520,323.36	175,203.23	1,962,532.47	17,345,120.13	20,399.81	0.00	116,037.69

PROPERTY TAX SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2018

Agency	Current Property Tax Levied	Collected In Current Year	Collected To Date	Less 1% Admin. Fee	Distributed in Current Year	Distributed To Date	Undisbursed at June 30, 2018	Over/Under Distributed at Year End	County Receivable at Year End
Bloomfield Irrigation District									
2008	214,472.00	0.00	214,422.00	0.00	0.00	214,422.00	0.00	0.00	50.00
2009	226,184.00	0.00	226,052.00	0.00	0.00	226,052.00	0.00	0.00	132.00
2010	242,463.00	0.00	242,283.54	0.00	0.00	242,283.54	0.00	0.00	179.46
2011	241,679.00	0.00	241,483.00	0.00	0.00	241,483.00	0.00	0.00	196.00
2012	241,808.00	158.47	241,555.00	0.00	158.47	241,555.00	0.00	0.00	253.00
2013	240,523.00	688.84	240,027.48	0.00	688.84	240,027.48	114.00	0.00	495.52
2014	240,896.25	1,411.03	239,511.33	0.00	1,411.03	239,511.33	189.03	0.00	1,384.92
2015	264,882.68	6,906.75	261,497.69	0.00	6,906.75	261,497.69	456.00	0.00	3,384.99
2016	264,205.47	13,746.63	254,123.35	0.00	13,746.63	254,123.35	687.21	0.00	10,082.12
2017	265,482.00	242,392.55	242,392.55	0.00	242,392.55	242,392.55	4,474.15	0.00	23,089.45
Total Bloomfield Irr. District	2,442,595.40	265,304.27	2,403,347.94	0.00	265,304.27	2,403,347.94	5,920.39	0.00	39,247.46

PROPERTY TAX SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2018

Agency	Current Property Tax Levied	Collected In Current Year	Collected To Date	Less 1% Admin. Fee	Distributed in Current Year	Distributed To Date	Undisbursed at June 30, 2018	Over/Under Distributed at Year End	County Receivable at Year End
Farmer's Irrigation District									
2008	47,460.01	0.00	47,460.01	0.00	0.00	47,460.01	0.00	0.00	0.00
2009	47,137.19	0.00	47,137.19	0.00	0.00	47,137.19	0.00	0.00	0.00
2010	48,017.09	0.00	48,017.09	0.00	0.00	48,017.09	0.00	0.00	0.00
2011	47,026.31	0.00	47,026.31	0.00	0.00	47,026.31	0.00	0.00	0.00
2012	46,961.00	0.00	46,961.00	0.00	0.00	46,961.00	0.00	0.00	0.00
2013	45,942.07	128.94	45,942.07	0.00	128.94	45,942.07	0.00	0.00	0.00
2014	68,202.38	654.29	67,877.38	0.00	654.29	67,877.38	0.00	0.00	325.00
2015	67,161.56	1,649.57	65,973.74	0.00	1,649.57	65,973.74	279.00	0.00	1,187.82
2016	66,773.91	3,054.65	64,276.25	0.00	3,054.65	64,276.25	206.54	0.00	2,497.66
2017	69,681.00	64,800.65	64,800.65	0.00	64,800.65	64,800.65	677.31	0.00	4,880.35
Total Farmer's Irr. District	554,362.52	70,288.10	545,471.69	0.00	70,288.10	545,471.69	1,162.85	0.00	8,890.83

PROPERTY TAX SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2018

Agency	Current Property Tax Levied	Collected In Current Year	Collected To Date	Less 1% Admin. Fee	Distributed in Current Year	Distributed To Date	Undisbursed at June 30, 2018	Over/Under Distributed at Year End	County Receivable at Year End
Hammond Irrigation District									
2008	46,210.58	0.00	46,210.58	0.00	0.00	46,210.58	0.00	0.00	0.00
2009	46,592.41	0.00	46,592.41	0.00	0.00	46,592.41	0.00	0.00	0.00
2010	44,555.89	0.00	44,555.89	0.00	0.00	44,555.89	0.00	0.00	0.00
2011	58,975.45	5.96	58,975.45	0.00	5.96	58,975.45	0.00	0.00	0.00
2012	60,377.98	5.96	60,372.64	0.00	5.96	60,372.64	0.00	0.00	5.34
2013	82,525.87	54.66	82,480.31	0.00	54.66	82,480.31	0.00	0.00	45.56
2014	50,622.48	223.40	50,480.78	0.00	223.40	50,480.78	23.13	0.00	141.70
2015	66,906.02	517.33	66,562.12	0.00	517.33	66,562.12	22.96	0.00	343.90
2016	75,929.21	1,504.26	74,560.64	0.00	1,504.26	74,560.64	51.70	0.00	1,368.57
2017	78,860.56	76,169.47	76,169.47	0.00	76,169.47	76,169.47	594.87	0.00	2,691.09
Total Hammond Irr. District	611,556.45	78,481.04	606,960.29	0.00	78,481.04	606,960.29	692.66	0.00	4,596.16

PROPERTY TAX SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2018

Agency	Current Property Tax Levied	Collected In Current Year	Collected To Date	Less 1% Admin. Fee	Distributed in Current Year	Distributed To Date	Undisbursed at June 30, 2018	Over/Under Distributed at Year End	County Receivable at Year End
Hillside Irrigation District 5 Out									
2008	1,630.59	0.00	1,630.59	0.00	0.00	1,630.59	0.00	0.00	0.00
2009	1,630.59	0.00	1,630.59	0.00	0.00	1,630.59	0.00	0.00	0.00
2010	1,630.59	0.00	1,630.59	0.00	0.00	1,630.59	0.00	0.00	0.00
2011	1,630.59	0.00	1,630.59	0.00	0.00	1,630.59	0.00	0.00	0.00
2012	1,630.59	0.00	1,630.59	0.00	0.00	1,630.59	0.00	0.00	0.00
2013	1,630.59	0.00	1,630.59	0.00	0.00	1,630.59	0.00	0.00	0.00
2014	1,630.59	0.00	1,630.59	0.00	0.00	1,630.59	0.00	0.00	0.00
2015	1,630.64	0.00	1,630.64	0.00	0.00	1,630.64	0.00	0.00	0.00
2016	1,630.64	0.00	1,630.64	0.00	0.00	1,630.64	0.00	0.00	0.00
2017	1,630.64	1,488.56	1,488.56	0.00	1,488.56	1,488.56	0.00	0.00	142.08
Total Hillside Irr. Dist. 5 Out	16,306.05	1,488.56	16,163.97	0.00	1,488.56	16,163.97	0.00	0.00	142.08

PROPERTY TAX SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2018

Agency	Current Property Tax Levied	Collected In Current Year	Collected To Date	Less 1% Admin. Fee	Distributed in Current Year	Distributed To Date	Undisbursed at June 30, 2018	Over/Under Distributed at Year End	County Receivable at Year End
La Plata Irrigation District									
2008	25,199.18	0.00	25,194.43	0.00	0.00	25,194.43	0.00	0.00	4.75
2009	28,046.96	0.00	28,042.21	0.00	0.00	28,042.21	0.00	0.00	4.75
2010	29,663.53	0.00	29,658.78	0.00	0.00	29,658.78	0.00	0.00	4.75
2011	32,462.69	0.00	32,452.69	0.00	0.00	32,452.69	0.00	0.00	10.00
2012	35,529.99	0.00	35,519.99	0.00	0.00	35,519.99	0.00	0.00	10.00
2013	37,305.68	69.43	37,234.50	0.00	69.43	37,234.50	0.00	0.00	71.18
2014	38,306.39	179.99	38,069.18	0.00	179.99	38,069.18	70.17	0.00	237.21
2015	40,864.50	613.51	40,248.83	0.00	613.51	40,248.83	105.94	0.00	615.67
2016	42,357.08	1,686.50	40,840.87	0.00	1,686.50	40,840.87	347.30	0.00	1,516.21
2017	43,272.20	40,795.44	40,795.44	0.00	40,795.44	40,795.44	856.11	0.00	2,476.76
Total La Plata Irr. District	353,008.20	43,344.87	348,056.92	0.00	43,344.87	348,056.92	1,379.52	0.00	4,951.28

PROPERTY TAX SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2018

Agency	Current Property Tax Levied	Collected In Current Year	Collected To Date	Less 1% Admin. Fee	Distributed in Current Year	Distributed To Date	Undisbursed at June 30, 2018	Over/Under Distributed at Year End	County Receivable at Year End
State Of New Mexico									
2008	3,166,460.56	61.12	3,166,225.01	31,662.25	60.51	3,134,562.76	0.00	0.00	235.55
2009	3,134,660.34	58.22	3,134,385.55	31,343.86	57.64	3,103,041.69	5.48	0.00	274.79
2010	4,328,797.28	116.94	4,328,053.95	43,280.54	115.78	4,284,773.41	0.00	0.00	743.33
2011	3,844,530.09	152.16	3,844,134.28	38,441.34	150.65	3,805,692.94	0.00	0.00	395.81
2012	3,883,493.77	1,344.37	3,882,540.94	38,825.41	1,331.06	3,843,715.53	20.11	0.00	952.83
2013	3,918,937.54	4,434.77	3,916,166.90	39,161.67	4,390.86	3,877,005.23	70.07	0.00	2,770.64
2014	4,002,192.53	12,564.57	3,993,677.63	39,936.78	12,440.17	3,953,740.85	489.79	0.00	8,514.90
2015	4,175,804.05	35,588.26	4,143,389.63	41,433.90	35,235.90	4,101,955.73	3,568.17	0.00	32,414.42
2016	4,259,565.95	83,708.34	4,201,792.01	42,017.92	82,879.54	4,159,774.09	4,765.29	0.00	57,773.94
2017	4,329,849.19	4,187,288.30	4,187,707.18	41,877.07	4,145,830.00	4,145,830.11	29,664.98	0.00	142,142.01
Total State of N. M.	39,044,291.30	4,325,317.03	38,798,073.08	387,980.73	4,282,492.11	38,410,092.35	38,583.89	0.00	246,218.22
NM Livestock Board									
2008	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2009	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2010	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2011	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	90.82
2012	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	147.86
2013	0.00	166.92	0.00	0.00	165.27	0.00	0.00	0.00	222.12
2014	0.00	238.42	0.00	0.00	236.06	0.00	0.00	0.00	340.97
2015	20,569.62	428.39	20,123.68	201.24	424.15	19,922.44	0.00	0.00	445.94
2016	18,582.62	1,619.79	18,168.36	181.68	1,603.75	17,986.68	4.81	0.00	414.26
2017	18,810.48	17,407.84	17,409.58	174.10	17,235.49	17,235.48	263.04	0.00	1,400.90
Total NM Livestock	57,962.72	19,861.37	55,701.62	557.02	19,664.72	55,144.60	267.85	0.00	3,062.87
State Of New Mexico Total									
2008	3,166,460.56	61.12	3,166,225.01	31,662.25	60.51	3,134,562.76	0.00	0.00	235.55
2009	3,134,660.34	58.22	3,134,385.55	31,343.86	57.64	3,103,041.69	5.48	0.00	274.79
2010	4,328,797.28	116.94	4,328,053.95	43,280.54	115.78	4,284,773.41	0.00	0.00	743.33
2011	3,844,530.09	152.16	3,844,134.28	38,441.34	150.65	3,805,692.94	0.00	0.00	486.63
2012	3,883,493.77	1,344.37	3,882,540.94	38,825.41	1,331.06	3,843,715.53	20.11	0.00	1,100.69
2013	3,918,937.54	4,601.69	3,916,166.90	39,161.67	4,556.13	3,877,005.23	70.07	0.00	2,992.76
2014	4,002,192.53	12,802.99	3,993,677.63	39,936.78	12,676.23	3,953,740.85	489.79	0.00	8,855.87
2015	4,196,373.67	36,016.65	4,163,513.31	41,635.13	35,660.05	4,121,878.18	3,568.17	0.00	32,860.36
2016	4,278,148.57	85,328.12	4,219,960.37	42,199.60	84,483.29	4,177,760.77	4,770.10	0.00	58,188.20
2017	4,348,659.67	4,204,696.14	4,205,116.76	42,051.17	4,163,065.49	4,163,065.59	29,928.02	0.00	143,542.91
Grand Total State	39,102,254.02	4,345,178.40	38,853,774.70	388,537.75	4,302,156.83	38,465,236.95	38,851.74	0.00	249,281.09

PROPERTY TAX SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2018

Agency	Current Property Tax Levied	Collected In Current Year	Collected To Date	Less 1% Admin. Fee	Distributed in Current Year	Distributed To Date	Undisbursed at June 30, 2018	Over/Under Distributed at Year End	County Receivable at Year End
San Juan County Operating									
2008	18,318,476.03	296.64	18,317,110.37	183,171.10	293.70	18,133,939.27	0.00	0.00	1,365.65
2009	19,425,835.15	294.26	19,424,192.96	194,241.93	291.35	19,229,951.03	50.23	0.00	1,642.18
2010	20,284,099.29	452.84	20,280,523.23	202,805.23	448.36	20,077,718.00	0.00	0.00	3,576.08
2011	20,569,882.91	881.93	20,567,915.28	205,679.15	873.20	20,362,236.13	0.00	0.00	1,967.67
2012	20,827,644.90	7,455.10	20,823,085.50	208,230.86	7,381.29	20,614,854.65	109.60	0.00	4,559.38
2013	20,939,694.68	24,055.99	20,925,979.85	209,259.80	23,817.81	20,716,720.05	591.03	0.00	13,714.81
2014	20,493,821.05	58,362.29	20,453,986.38	204,539.86	57,784.45	20,249,446.52	2,875.68	0.00	39,834.67
2015	21,418,403.96	168,893.93	21,251,030.25	212,510.30	167,221.71	21,038,519.95	29,380.87	0.00	167,373.77
2016	22,258,531.68	412,241.40	21,968,369.46	219,683.69	408,159.80	21,748,685.77	42,190.82	0.00	290,162.20
2017	22,625,073.10	21,915,301.31	21,917,492.84	219,174.93	21,698,318.13	21,698,317.91	180,318.63	0.00	707,580.22
Total	207,161,462.75	22,588,235.70	205,929,686.12	2,059,296.86	22,364,589.80	203,870,389.26	255,516.86	0.00	1,231,776.63
Water Reserve Fund									
2008	1,266,584.25	24.43	1,266,490.04	12,664.90	24.19	1,253,825.14	0.00	0.00	94.21
2009	1,362,895.80	25.33	1,362,776.33	13,627.76	25.08	1,349,148.57	2.39	0.00	119.47
2010	1,414,639.62	38.22	1,414,396.70	14,143.97	37.84	1,400,252.73	0.00	0.00	242.92
2011	1,454,909.61	74.25	1,454,759.88	14,547.60	73.51	1,440,212.28	0.00	0.00	149.73
2012	1,473,035.10	540.70	1,472,676.16	14,726.76	535.35	1,457,949.40	7.40	0.00	358.94
2013	1,487,732.88	1,822.37	1,486,691.55	14,866.92	1,804.33	1,471,824.63	31.38	0.00	1,041.33
2014	1,471,394.29	4,619.33	1,468,263.81	14,682.64	4,573.59	1,453,581.17	180.09	0.00	3,130.48
2015	1,535,222.09	13,083.94	1,523,305.05	15,233.05	12,954.40	1,508,072.00	1,311.86	0.00	11,917.04
2016	1,566,016.87	30,775.15	1,544,776.44	15,447.76	30,470.45	1,529,328.68	1,751.96	0.00	21,240.43
2017	1,591,856.32	1,539,444.27	1,539,598.24	15,395.98	1,524,202.25	1,524,202.26	10,906.24	0.00	52,258.08
Total	14,624,286.83	1,590,448.00	14,533,734.20	145,337.34	1,574,700.99	14,388,396.86	14,191.32	0.00	90,552.63

PROPERTY TAX SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2018

Agency	Current Property Tax Levied	Collected In Current Year	Collected To Date	Less 1% Admin. Fee	Distributed in Current Year	Distributed To Date	Undisbursed at June 30, 2018	Over/Under Distributed at Year End	County Receivable at Year End
Total San Juan County By Year									
2008	19,585,060.28	321.07	19,583,600.41	195,836.00	317.89	19,387,764.41	0.00	0.00	1,459.86
2009	20,788,730.95	319.59	20,786,969.29	207,869.69	316.43	20,579,099.60	52.62	0.00	1,761.65
2010	21,698,738.91	491.06	21,694,919.93	216,949.20	486.20	21,477,970.73	0.00	0.00	3,819.00
2011	22,024,792.52	956.18	22,022,675.16	220,226.75	946.71	21,802,448.41	0.00	0.00	2,117.40
2012	22,300,680.00	7,995.81	22,295,761.66	222,957.62	7,916.64	22,072,804.04	117.00	0.00	4,918.32
2013	22,427,427.56	25,878.36	22,412,671.40	224,126.71	25,622.14	22,188,544.69	622.41	0.00	14,756.14
2014	21,965,215.34	62,981.62	21,922,250.19	219,222.50	62,358.04	21,703,027.69	3,055.77	0.00	42,965.15
2015	22,953,626.05	181,977.87	22,774,335.30	227,743.35	180,176.11	22,546,591.95	30,692.73	0.00	179,290.81
2016	23,824,548.55	443,016.55	23,513,145.90	235,131.46	438,630.25	23,278,014.44	43,942.78	0.00	311,402.63
2017	24,216,929.42	23,454,745.58	23,457,091.08	234,570.91	23,222,520.38	23,222,520.17	191,224.87	0.00	759,838.30
Grand Total County	221,785,749.58	24,178,683.70	220,463,420.32	2,204,634.20	23,939,290.79	218,258,786.12	269,708.18	0.00	1,322,329.26

PROPERTY TAX SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2018

Agency	Property Tax Levied	Collected In Current Year	Collected To Date	Less Admin. Fee	Distributed in Current Year	Distributed To Date	Undistributed	Distributed at Year End	Receivable at Year End
Total Collections by Year									
2008	59,562,632.55	1,080.88	59,557,995.23	592,230.78	1,070.18	58,965,764.45	0.00	0.00	4,637.31
2009	64,370,344.23	1,008.18	64,364,625.50	640,151.71	998.20	63,724,473.79	119.02	0.00	5,718.72
2010	67,732,908.77	1,634.05	67,720,393.01	673,542.47	1,617.87	67,046,850.54	0.00	0.00	12,515.78
2011	68,921,795.44	3,106.03	68,914,702.40	685,331.34	3,075.34	68,229,371.06	0.00	0.00	7,183.90
2012	70,404,113.21	25,983.40	70,387,398.49	700,013.59	25,727.77	69,687,384.90	371.92	0.00	16,862.56
2013	73,351,630.06	89,277.02	73,299,234.03	728,919.19	88,402.41	72,570,314.84	1,739.44	0.00	52,618.13
2014	70,877,138.74	216,108.93	70,728,580.72	703,310.11	213,993.68	70,025,270.61	8,910.69	0.00	148,898.99
2015	75,445,272.62	639,486.08	74,839,870.97	744,039.58	633,250.45	74,095,831.39	76,132.08	0.00	605,401.71
2016	78,751,888.18	1,553,304.01	77,658,243.55	772,228.12	1,538,122.70	76,886,015.43	112,293.25	0.00	1,093,644.61
2017	79,969,047.59	77,314,346.75	77,322,036.34	768,963.90	76,553,072.49	76,553,072.44	584,070.74	0.00	2,647,011.21
Total Collections by Year	709,386,771.39	79,845,335.34	704,793,080.24	7,008,730.79	79,059,331.09	697,784,349.45	783,637.14	0.00	4,594,492.92

**San Juan County
Active Joint Powers Agreements
Fiscal Year 2017-2018**

Participants with San Juan County	Party Responsible for Operations	Description of Agreement	Dates of Agreement (Approval by DFA)	Total Amount of Project	County Portion	County Contribution FY2018	Audit Responsibility	Fiscal Agent	Government reporting revenues & expenditures
City of Farmington	Both Parties	Mutual aid agreement for all fire departments within the City and County	03/31/80 Automatic Renewal	Unknown	\$3,000 per year	None	Both Parties	Both Parties	Both Parties
NM Construction Industries Division	San Juan County	County regulation of construction activities with the County & Cities of Aztec & Bloomfield, NM	01/14/82 Automatic Renewal	N/A	N/A	None	Both Parties	San Juan County	Both Parties
City of Farmington	Both Parties	Implementation of a county-wide addressing system	03/83 Automatic Renewal	Unknown	Un-Known	None	Both Parties	Both Parties	Both Parties
City of Aztec	San Juan County	Joint insurance coverage for County volunteer fire departments (14 total) and the City of Aztec's volunteer fire department	03/86 Automatic Renewal	Varies Oct17-Oct18 \$99,866 less City of Aztec portion of \$12,655	Pro-rated Premium	\$87,211	Both Parties	San Juan County	Both Parties
City of Aztec City of Bloomfield City of Farmington SJC Rural Water Users Association	San Juan Water Commission	Creates the San Juan Water Commission	03/28/86 Automatic Renewal	Varies FY17-18 \$1,036,899	All	\$1,036,899	San Juan County	San Juan County	San Juan County
City of Aztec City of Bloomfield City of Farmington Eleventh Judicial District Attorney's Office	UNET	Creates Unified Narcotics Enforcement Team (UNET)	04/26/90 Automatic Renewal	Unknown	Un-Known	\$20,000	All Parties	San Juan County	All Parties
City of Aztec City of Farmington City of Bloomfield Department of Interior Bureau of Land Management State of NM Environment Dept.	All Parties	Creates the Trash Force	09/26/91 Automatic Renewal	Varies FY17-18 SJCounty No Budget	N/A	None	All Parties	All Parties	All Parties
Navajo Nation	San Juan County	Operation & maintenance of Solid Waste Compactor & Transfers Stations	04/07/94 Automatic Renewal	Varies FY17-18 \$	N/A	None	Both Parties	San Juan County	Both Parties

**San Juan County
Active Joint Powers Agreements
Fiscal Year 2017-2018**

Participants with San Juan County	Party Responsible for Operations	Description of Agreement	Dates of Agreement (Approval by DFA)	Total Amount of Project	County Portion	County Contribution FY2018	Audit Responsibility	Fiscal Agent	Government reporting revenues & expenditures
City of Farmington	City of Farmington	Water Impact Fees	04/12/96 Automatic Renewal	Unknown	None	None	City of Farmington	City of Farmington	City of Farmington
City of Farmington Cibola County McKinley County Northwest NM Council of Governments	Northwest NM COG	Establishment of a Regional Revolving Loan Fund.	06/18/96 Automatic Renewal	Unknown	Un-Known	None	NW NM COG	NWNMCOG	NWNMCOG
City of Farmington City of Bloomfield City of Aztec State of NM Department of Public Safety	San Juan County	Creates the Communications Authority	12/01/08 Automatic Renewal	Varies FY17-18 \$4,143,236	100% Operating Exp.	\$4,143,236	All Parties	San Juan County	All Parties
City of Farmington City of Bloomfield City of Aztec State of NM Department of Public Safety	Criminal Justice Training Authority	Creates the San Juan Criminal Justice Training Authority	12/20/10 Automatic Renewal	\$262,560	44% of Operating Exp.	\$66,000 – \$32,560 for Director salary, \$30,580 for Operating plus \$2,860 for insurance	All Parties	San Juan County	All Parties
City of Aztec City of Farmington City of Bloomfield SJC Crime Stoppers	San Juan County	Amendment I to Crime Stoppers Coordinator agreement	07/01/14 thru 06/30/19	Unknown	35% of salary & benefits per year	\$44,312 + Supplies Minus Rev Received	All Parties	San Juan County	All Parties
City of Farmington	San Juan County	Operation of the SJC DWI Detention & Treatment Center	04/28/98 Automatic Renewal	Varies FY17-18 \$3,095,702	100% Operating Exp.	\$1,720,143 Rec'd Grants & Fees to cover Cost	Both Parties	San Juan County	Both Parties
City of Aztec City of Bloomfield City of Farmington	All Parties	San Juan Basin MS4 Advisory Group	05/05/16 thru duration of permit	N/A	N/A	None	N/A	N/A	N/A
Navajo Nation	San Juan County	Fire and Rescue Services – 3 fire stations - (Shiprock, Newcomb, and Ojo Amarillo)	04/18/16 thru 09/30/16	N/A	100% of Operating Exp.	Unknown 100% reimbursable through MOU agreement	Both parties	San Juan County	Both parties

**San Juan County
Active Joint Powers Agreements
Fiscal Year 2017-2018**

Participants with San Juan County	Party Responsible for Operations	Description of Agreement	Dates of Agreement (Approval by DFA)	Total Amount of Project	County Portion	County Contribution FY2018	Audit Responsibility	Fiscal Agent	Government reporting revenues & expenditures
City of Aztec	City of Aztec	Operation of animal shelter	05/15/02 Automatic Renewal	Unknown	Pro-rated Costs	\$272,697	Both Parties	City of Aztec	Both Parties
City of Aztec City of Bloomfield City of Farmington	City of Farmington	Creates the Metropolitan Planning Organization	09/20/12 Automatic Renewal	Unknown	20% of Local Funds	\$6,852	All Parties	City of Farmington	All Parties
Energy, Minerals and Natural Resources Department (EMNRD)	Both Parties	Wildland Fire Protection and Suppression	04/26/10 Automatic Renewal	Unknown EMNRD to reimburse SJC salary expense for time spent fighting fires	None	None	EMNRD	EMNRD	EMNRD
INTERGOVERNMENTAL AGREEMENTS									
City of Farmington	San Juan County	Provides for the operation of the County jail	6/27/07 thru 06/30/18	FY17-18 \$15,968,139	100% of Operating Cost	\$15,968,139 Minus Rev Received GRT in place	Both Parties	San Juan County	Both Parties
City of Aztec	San Juan County	Incarceration of prisoners at the San Juan County Detention Center	6/17/07 thru 06/30/18	FY17-18 \$15,968,139	100% of Operating Cost	\$15,968,139 Minus Rev Received GRT in place	Both Parties	San Juan County	Both Parties
City of Bloomfield	San Juan County	Incarceration of prisoners at the San Juan County Detention Center.	6/30/09 thru 06/30/18	FY17-18 \$15,968,139	100% of Operating Cost	\$15,968,139 Minus Rev Received GRT in place	Both Parties	San Juan County	Both Parties
City of Aztec City of Bloomfield City of Farmington	San Juan County	Operation of county-wide ambulance services	11/15/14 Automatic Renewal	Unknown	44% of not making budget	GRT in place	All Parties	San Juan County	All Parties
City of Aztec City of Bloomfield	San Juan County	Building inspection & building code enforcement within the corporate limits of the Cities	10/27/09 Automatic Renewal 10/26/09 Automatic Renewal	Unknown	Un-Known	Cost of Bldg Inspector's Time minus fees rec'd	All Parties	San Juan County	All Parties

**San Juan County
Active Joint Powers Agreements
Fiscal Year 2017-2018**

Participants with San Juan County	Party Responsible for Operations	Description of Agreement	Dates of Agreement (Approval by DFA)	Total Amount of Project	County Portion	County Contribution FY2018	Audit Responsibility	Fiscal Agent	Government reporting revenues & expenditures
City of Aztec City of Bloomfield City of Farmington	San Juan County	Emergency Management Services	05/05/04 Automatic Renewal	Emergency Mgmt. Coordinator Salary - \$113,856 Sal/Ben, plus Operating Expenses	Balance of salary and benefits not reimbursed	\$78,856	All Parties	San Juan County	San Juan County
City of Farmington	City of Farmington	Animal Control Services	10/26/04 Automatic Renewal	Unknown	52.52% of total cost	\$593,077	Both Parties	City of Farmington	Both Parties
City of Farmington San Juan County Criminal Justice Training Authority	Criminal Justice Training Authority	Reimbursement of Director's Salary	06/10/17 thru 06/30/18	\$74,698	CJTA-Salary COF-benefits 100% - reimb by City of Farmington	\$74,698	City of Farmington	City of Farmington	All Parties
Central Consolidated School District (MOU)	San Juan County	Provide SJCSO Deputy to act as School Resource Officer (SRO)	04/01/14 Automatic Renewal	One-half of SRO's annual salary and benefits prorated to exclude for when school is not in session \$55,452	One-half annual salary and benefits	\$27,726	Both Parties	San Juan County	Both Parties
Navajo Nation – Navajo Division of Transportation	San Juan County	New Bridge on County Road 7150	10/16/13 thru 10/16/18	Est. Total \$2,850,000 - Navajo Nation portion \$1,500,000	Approx. \$500,000	N/A	San Juan County	San Juan County	San Juan County
Attachment C to IGA with Navajo Nation	San Juan County	Road Maintenance Projects	5/03/15 Thru 2/25/18	\$135,009	None	None	San Juan County	San Juan County	San Juan County
City of Farmington San Juan Regional Medical Center Presbyterian Medical Center	Presbyterian Medical Center	Behavioral health services (joint intervention and sobering program)	11/17/15 Automatic Renewal	\$1,594,435	\$321,679	\$330,998	City of Farmington	San Juan Regional Medical Center	All Parties
United States Department of Interior Bureau of Land Management	All Parties	Law enforcement on BLM public land	04/21/16 thru 04/21/21	Unknown	None	None	San Juan County	San Juan County	San Juan County
Town of Kirtland	San Juan County	Providing public services	07/01/17 thru 06/30/18 Renewing each year	\$173,658	None.	None	Both Parties	San Juan County	Both Parties

PHA NM066 SAN JUAN COUNTY HSG AUTHORITY
FDS Submission 06/30/2018 Unaudited/Single Audit
Financial Statement HCV Program Balance Sheet and Income Statement

FDS Line Item	Description	14.871
111	Cash - Unrestricted	\$93,147
112	Cash - Restricted - Modernization and Development	
113-010	HAP Funds	\$68,834
113-020	FSS Escrow Deposits	
113-030	All Other Funds	
113	Cash - Other Restricted	\$68,834
114	Cash - Tenant Security Deposits	
115-010	HAP Funds	
115-020	FSS Escrow Deposits	
115-030	All Other Funds	
115	Cash - Restricted for Payment of Current Liabilities	\$0
100	Total Cash	\$161,981
121	Accounts Receivable - PHA Projects	
122	Accounts Receivable - HUD Other Projects	
124	Accounts Receivable - Other Government	
125	Accounts Receivable - Miscellaneous	
126	Accounts Receivable - Tenants	
126.1	Allowance for Doubtful Accounts - Tenants	
126.2	Allowance for Doubtful Accounts - Other	
127	Notes, Loans, & Mortgages Receivable - Current	
128	Fraud Recovery	\$37,083
128.1	Allowance for Doubtful Accounts - Fraud	\$0
129	Accrued Interest Receivable	
120	Total Receivables, Net of Allowances for Doubtful Accounts	\$37,083
131	Investments - Unrestricted	
132-010	HAP Funds	
132-020	FSS Escrow Deposits	
132-030	All Other Funds	
132	Investments - Restricted	\$0
135-010	HAP Funds	
135-020	FSS Escrow Deposits	
135-030	All Other Funds	
135	Investments - Restricted for Payment of Current Liability	\$0
142	Prepaid Expenses and Other Assets	\$142
143	Inventories	
143.1	Allowance for Obsolete Inventories	
144	Inter Program Due From	
145	Assets Held for Sale	
150	Total Current Assets	\$199,206
161	Land	
162	Buildings	
163	Furniture, Equipment & Machinery - Dwellings	
164	Furniture, Equipment & Machinery - Administration	\$19,150
165	Leasehold Improvements	
166	Accumulated Depreciation	-\$19,150
167	Construction in Progress	
168	Infrastructure	
160	Total Capital Assets, Net of Accumulated Depreciation	\$0

PHA NM066 SAN JUAN COUNTY HSG AUTHORITY
FDS Submission 06/30/2018 Unaudited/Single Audit
Financial Statement HCV Program Balance Sheet and Income Statement

FDS Line Item	Description	14.871
171	Notes, Loans and Mortgages Receivable - Non-Current	
172	Notes, Loans, & Mortgages Receivable - Non Current - Past Due	
173	Grants Receivable - Non Current	
174	Other Assets	
176	Investments in Joint Ventures	
180	Total Non-Current Assets	\$0
190	Total Assets	\$199,206
200	Deferred Outflow of Resources	
290	Total Assets and Deferred Outflow of Resources	\$199,206
311	Bank Overdraft	
312	Accounts Payable <= 90 Days	\$48
313	Accounts Payable >90 Days Past Due	
321	Accrued Wage/Payroll Taxes Payable	\$5,972
322	Accrued Compensated Absences - Current Portion	\$7,008
324	Accrued Contingency Liability	
325	Accrued Interest Payable	
331	Accounts Payable - HUD PHA Programs	
332	Account Payable - PHA Projects	
333	Accounts Payable - Other Government	
341	Tenant Security Deposits	
342	Unearned Revenue	
343	Current Portion of Long-term Debt - Capital Projects/Mortgage	
344	Current Portion of Long-term Debt - Operating Borrowings	
345	Other Current Liabilities	
346	Accrued Liabilities - Other	
347	Inter Program - Due To	
348	Loan Liability - Current	
310	Total Current Liabilities	\$13,028
351	Long-term Debt, Net of Current - Capital Projects/Mortgage Revenue	
352	Long-term Debt, Net of Current - Operating Borrowings	
353	Non-current Liabilities - Other	
354	Accrued Compensated Absences - Non Current	\$4,900
355	Loan Liability - Non Current	
356	FASB 5 Liabilities	
357-010	Pension Liability	
357-020	OPEB Liability	
357	Accrued Pension and OPEB Liabilities	\$0
350	Total Non-Current Liabilities	\$4,900
300	Total Liabilities	\$17,928
400	Deferred Inflow of Resources	\$37,083
508.4	Net Investment in Capital Assets	
511.4	Restricted Net Position	\$68,834
512.4	Unrestricted Net Position	\$75,361
513	Total Equity - Net Position	\$144,195
600	Total Liab., Def. Inflow of Res., and Equity - Net Assets / Position	\$199,206

PHA NM066 SAN JUAN COUNTY HSG AUTHORITY
 FDS Submission 06/30/2018 Unaudited/Single Audit
 Financial Statement HCV Program Balance Sheet and Income Statement

FDS Line Item	Description	14.871
70300	Net Tenant Rental Revenue	
70400	Tenant Revenue - Other	\$792
70500	Total Tenant Revenue	\$792
70600-010	Housing Assistance Payments	\$1,198,326
70600-020	Ongoing Administrative Fees Earned	\$168,942
70600-030	Hard to House Fee Revenue	\$0
70600-031	FSS Coordinator Grant	\$0
70600-040	Actual Independent Public Accountant Audit Costs	\$0
70600-050	Total Preliminary Fees Earned	\$0
70600-060	All Other Fees	\$0
70600-070	Admin Fee Calculation Description	
70600	HUD PHA Operating Grants	\$1,367,268
70610	Capital Grants	
70710	Management Fee	
70720	Asset Management Fee	
70730	Book Keeping Fee	
70740	Front Line Service Fee	
70750	Other Fees	
70700	Total Fee Revenue	\$0
70800	Other Government Grants	
71100-010	Housing Assistance Payment	\$0
71100-020	Administrative Fee	\$26
71100	Investment Income - Unrestricted	\$26
71200	Mortgage Interest Income	
71300	Proceeds from Disposition of Assets Held for Sale	
71310	Cost of Sale of Assets	
71400-010	Housing Assistance Payment	\$2,155
71400-020	Administrative Fee	\$2,154
71400	Fraud Recovery	\$4,309
71500	Other Revenue	\$0
71600	Gain or Loss on Sale of Capital Assets	
72000-010	Housing Assistance Payment	\$0
72000-020	Administrative Fee	\$0
72000	Investment Income - Restricted	\$0
70000	Total Revenue	\$1,372,395
91100	Administrative Salaries	\$104,540
91200	Auditing Fees	\$0
91300-010	To PHA Administered Program (i.e., COCC)	\$0
91300-020	To a Third Party/Outside Entity	\$0
91300	Management Fee	\$0
91310	Book-keeping Fee	
91400	Advertising and Marketing	
91500	Employee Benefit contributions - Administrative	\$38,610
91600	Office Expenses	\$16,151
91700	Legal Expense	
91800	Travel	
91810	Allocated Overhead	
91900	Other	
91000	Total Operating - Administrative	\$159,301

PHA NM066 SAN JUAN COUNTY HSG AUTHORITY
 FDS Submission 06/30/2018 Unaudited/Single Audit
 Financial Statement HCV Program Balance Sheet and Income Statement

FDS Line Item	Description	14.871
92000	Asset Management Fee	
92100	Tenant Services - Salaries	
92200	Relocation Costs	
92300	Employee Benefit Contributions - Tenant Services	
92400	Tenant Services - Other	
92500	Total Tenant Services	\$0
93100	Water	
93200	Electricity	
93300	Gas	
93400	Fuel	
93500	Labor	
93600	Sewer	
93700	Employee Benefit Contributions - Utilities	
93800	Other Utilities Expense	
93000	Total Utilities	\$0
94100	Ordinary Maintenance and Operations - Labor	
94200	Ordinary Maintenance and Operations - Materials and Other	
94300	Ordinary Maintenance and Operations Contracts	
94500	Employee Benefit Contributions - Ordinary Maintenance	
94000	Total Maintenance	\$0
95100	Protective Services - Labor	
95200	Protective Services - Other Contract Costs	
95300	Protective Services - Other	
95500	Employee Benefit Contributions - Protective Services	
95000	Total Protective Services	\$0
96110	Property Insurance	
96120	Liability Insurance	
96130	Workmen's Compensation	
96140	All Other Insurance	
96100	Total insurance Premiums	\$0
96200	Other General Expenses	
96210	Compensated Absences	\$12,113
96300	Payments in Lieu of Taxes	
96400	Bad debt - Tenant Rents	
96500	Bad debt - Mortgages	
96600	Bad debt - Other	
96800	Severance Expense	
96000	Total Other General Expenses	\$12,113
96710	Interest of Mortgage (or Bonds) Payable	
96720	Interest on Notes Payable (Short and Long Term)	
96730	Amortization of Bond Issue Costs	
96700	Total Interest Expense and Amortization Cost	\$0
96900	Total Operating Expenses	\$171,414
97000	Excess of Operating Revenue over Operating Expenses	\$1,200,981

PHA		NM066 SAN JUAN COUNTY HSG AUTHORITY
FDS Submission		06/30/2018 Unaudited/Single Audit
Financial Statement		HCV Program Balance Sheet and Income Statement
FDS Line Item	Description	14.871
97100	Extraordinary Maintenance	
97200	Casualty Losses - Non-capitalized	
97300-010	Mainstream 1	\$0
97300-020	Home-Ownership	\$0
97300-025	Litigation	\$0
97300-030	Hope VI - Section 8	\$0
97300-040	Tenant Protection	\$9,078
97300-041	Portability-Out	\$0
97300-045	FSS Escrow Deposits	\$0
97300-049	All Other "Special" Vouchers (i.e., FUP, NED, etc.)	\$0
97300-050	All Other	\$1,177,628
97300	Housing Assistance Payments	\$1,186,706
97350	HAP Portability-In	\$0
97400	Depreciation Expense	
97500	Fraud Losses	
97600	Capital Outlays - Governmental Funds	
97700	Debt Principal Payment - Governmental Funds	
97800	Dwelling Units Rent Expense	
90000	Total Expenses	\$1,358,120
10010	Operating Transfer In	
10020	Operating transfer Out	
10030	Operating Transfers from/to Primary Government	
10040	Operating Transfers from/to Component Unit	
10050	Proceeds from Notes, Loans and Bonds	
10060	Proceeds from Property Sales	
10070	Extraordinary Items, Net Gain/Loss	
10080	Special Items (Net Gain/Loss)	
10091	Inter Project Excess Cash Transfer In	
10092	Inter Project Excess Cash Transfer Out	
10093	Transfers between Program and Project - In	
10094	Transfers between Project and Program - Out	
10100	Total Other financing Sources (Uses)	\$0
10000	Excess (Deficiency) of Total Revenue Over (Under) Total	\$14,275
11020	Required Annual Debt Principal Payments	\$0
11030	Beginning Equity	\$129,920
11040-010	Prior Period Adjustments and Correction of Errors	
11040-020	Prior Period Adjustments and Correction of Errors	
11040-030	Prior Period Adjustments and Correction of Errors	
11040-040	Prior Period Adjustments and Correction of Errors	
11040-050	Prior Period Adjustments and Correction of Errors	
11040-060	Prior Period Adjustments and Correction of Errors	
11040-070	Equity Transfers	
11040-080	Equity Transfers	
11040-090	Equity Transfers	
11040-100	Equity Transfers	
11040-110	Equity Transfers	
11040	Prior Period Adjustments, Equity Transfers and Correction of	\$0
11050	Changes in Compensated Absence Balance	
11060	Changes in Contingent Liability Balance	
11070	Changes in Unrecognized Pension Transition Liability	
11080	Changes in Special Term/Severance Benefits Liability	
11090	Changes in Allowance for Doubtful Accounts - Dwelling Rents	

PHA NM066 SAN JUAN COUNTY HSG AUTHORITY
 FDS Submission 06/30/2018 Unaudited/Single Audit
 Financial Statement HCV Program Balance Sheet and Income Statement

FDS Line Item	Description	14.871
11100	Changes in Allowance for Doubtful Accounts - Other	
11170-001	Administrative Fee Equity - Beginning Balance	\$75,653
11170-010	Administrative Fee Revenue	\$168,942
11170-020	Hard to House Fee Revenue	\$0
11170-021	FSS Coordinator Grant	\$0
11170-030	Audit Costs	\$0
11170-040	Investment Income	\$26
11170-045	Fraud Recovery Revenue	\$2,154
11170-050	Other Revenue	\$0
11170-051	Comment for Other Revenue	
11170-060	Total Admin Fee Revenues	\$171,122
11170-080	Total Operating Expenses	\$171,414
11170-090	Depreciation	\$0
11170-095	Housing Assistance Payment Portability In	\$0
11170-100	Other Expenses	\$0
11170-101	Comment for Other Expense	
11170-110	Total Expenses	\$171,414
11170-002	Net Administrative Fee	-\$292
11170-003	Administrative Fee Equity- Ending Balance	\$75,361
11170-005	Pre-2004 Administrative Reserves	\$3,403
11170-006	Post-2003 Administrative Reserves	\$71,958
11170	Administrative Fee Equity- Ending Balance	\$75,361
11180-001	Housing Assistance Payments Equity - Beginning Balance	\$54,267
11180-010	Housing Assistance Payment Revenues	\$1,198,326
11180-015	Fraud Recovery Revenue	\$2,155
11180-020	Other Revenue	\$792
11180-021	Comments for Other Revenue	\$792 IN LANDLORD REFUNDS
11180-025	Investment Income	\$0
11180-030	Total Housing Assistance Payments Revenues	\$1,201,273
11180-080	Housing Assistance Payments	\$1,186,706
11180-090	Other Expenses	\$0
11180-091	Comments for Other Expenses	
11180-100	Total Housing Assistance Payments Expenses	\$1,186,706
11180-002	Net Housing Assistance Payments	\$14,567
11180-003	Housing Assistance Payments Equity - Ending	\$68,834
11180	Housing Assistance Payments Equity	\$68,834
11190-210	Total ACC Units	4,380
11190-220	Unfunded Units	
11190-230	Other Adjustments	
11190	Unit Months Available	4,380
11210	Number of Unit Months Leased	3,242
11270	Excess Cash	
11610	Land Purchases	
11620	Building Purchases	
11630	Furniture & Equipment - Dwelling Purchases	
11640	Furniture & Equipment - Administrative Purchases	
11650	Leasehold Improvements Purchases	
11660	Infrastructure Purchases	
13510	CFFP Debt Service Payments	
13901	Replacement Housing Factor Funds	

SAN JUAN COUNTY, NEW MEXICO
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2018

<u>Federal Grantor - Program Title</u>	<u>CFDA Number</u>	<u>Expenditures</u>
Homeland Security		
Pass through State of New Mexico		
Federal Emergency Management Agency		
Office of Emergency Management/ Grant #2016-SS-00105 SAN JUAN COUNTY	97.067	\$ 105,416
Office of Emergency Management/ Grant #2017-SS-00032 SAN JUAN COUNTY	97.067	74,072
Total Homeland Security		<u>179,488</u>
Federal Emergency Management Agency		
Federal Emergency Management Agency SAFER EMW-2014-FF-00529	97.083	82,738
Total Federal Emergency Management Agency		<u>82,738</u>
Child Nutrition Cluster		
Pass through State of New Mexico		
U.S. Department of Agriculture		
School Breakfast Program (SBP)	10.553	25,318
National School Lunch Program (NSLP)	10.555	40,098
Total Child Nutrition Cluster		<u>65,416</u>
Child Nutrition		
Pass through State of New Mexico		
U.S. Department of Agriculture		
After School Snack Program (ASSP)	10.558	10,660
Total Child Nutrition		<u>10,660</u>
Highway Planning & Construction Cluster		
Pass through State of New Mexico		
U.S. Department of Transportation		
Kirtland Schools Walk Path System Project Control No. F100270	20.205	94,777
Total Highway Planning & Construction Cluster		<u>94,777</u>
U. S. Department of Housing and Urban Development		
Housing Choice Vouchers		
Direct from HUD	14.871	1,358,015
Total U. S. Department of Housing and Urban Development		<u>1,358,015</u>
U. S. Department of Transportation		
Pass through State of New Mexico		
Operation ENDWI/ Grant #17-AL-64-086	20.608	8,393
Operation ENDWI/ Grant #18-AL-64-086	20.608	8,831
Total U. S. Department of Transportation		<u>17,224</u>
U. S. Department of Interior		
Taylor Grazing	15.206	8,345
Pass through State of New Mexico		
Bureau of Land Management/ Grant #L13PX00451/Mod0006	15.225	55,141
Total U. S. Department of Interior		<u>63,486</u>

**SAN JUAN COUNTY, NEW MEXICO
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2018**

<u>Federal Grantor - Program Title</u>	<u>CFDA Number</u>	<u>Expenditures</u>
U. S. Department of Justice		
United States Marshals Service (JLEO) Grant #M-16-D51-O-000054	16.111	7,952
Pass through State of New Mexico		
Edward Byrne Memorial Justice Assistance Grant 14-JAG-SWIFT-SFY17	16.738	<u>12,112</u>
Total U. S. Department of Justice		<u>20,064</u>
Federal Emergency Management Agency		
Pass through State of New Mexico		
EMPG Grant/Grant #2016-EP-00005-S01 SAN JUAN COUNTY	97.042	<u>85,845</u>
Total Federal Emergency Management Agency		<u>85,845</u>
Clean Water State Revolving Fund Cluster		
Environmental Protection Agency		
Pass through State of New Mexico Environment Department		
Harper Valley Wastewater #CWSRF 028 Loan Balance Carry	66.458	592,724
Harper Valley Wastewater #CWSRF 028 Grant	66.458	<u>90,728</u>
Total Environmental Protection Agency		<u>683,452</u>
Total Expenditures of Federal Awards		<u><u>\$ 2,661,165</u></u>

**SAN JUAN COUNTY, NEW MEXICO
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2018**

NOTE 1. BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the "Schedule") includes the federal award activity of San Juan County ("County") under programs of the federal government for the year ended June 30, 2018. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the County, it is not intended and does not present the financial position or changes in net position of the County.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts, if any, shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years. The County has elected not to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER
MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

To the County Commission
San Juan County
and Mr. Wayne Johnson
New Mexico State Auditor

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, the aggregate remaining fund information, and the budgetary comparisons of the general fund and major special revenue funds of San Juan County (the "County") as of and for the year ended June 30, 2018, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated September 14, 2018.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Pattillo, Brown & Hill, L.L.P.
Albuquerque, New Mexico
September 14, 2018

**REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND REPORT ON INTERNAL
CONTROL OVER COMPLIANCE IN ACCORDANCE WITH THE UNIFORM GUIDANCE**

To the County Commission
San Juan County
and Mr. Wayne Johnson
New Mexico State Auditor

Report on Compliance for Each Major Federal Program

We have audited San Juan County's (the "County") compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended June 30, 2018. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about [Entity Name]'s compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the County's compliance.

Opinion on Each Major Federal Program

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2018.

Report on Internal Control over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that were not identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



Pattillo, Brown & Hill, L.L.P.
Albuquerque, New Mexico
September 14, 2018

**STATE OF NEW MEXICO
 SAN JUAN COUNTY
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 Year Ended June 30, 2018**

A. SUMMARY OF AUDITOR'S RESULTS

Financial Statements

Type of Auditor's report issued:	Unmodified
Internal control over financial reporting: Material Weakness reported?	No
Significant deficiencies reported not considered to be material weaknesses?	No
Noncompliance material to financial statements noted?	No

Federal Awards

Internal control over major programs: Material weaknesses reported?	No
Significant deficiencies reported not considered to be material weaknesses?	None
Type of auditor's report issued on compliance for major programs	Unmodified
Any audit findings disclosed that are required to be reported in accordance with Uniform Guidance?	No
Identification of major programs: Clean Water State Revolving Fund – CFDA #66.458	
Dollar threshold used to distinguish Between type A and type B programs:	\$750,000
Auditee qualified as low-risk auditee?	Yes

**STATE OF NEW MEXICO
SAN JUAN COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
Year Ended June 30, 2018**

B. FINANCIAL STATEMENT FINDINGS

No matters were reported.

C. FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

No matters were reported.

**D. COMMENTS INCLUDED IN ACCORDANCE WITH NEW MEXICO
STATE AUDITOR RULE**

No matters were reported.

**STATE OF NEW MEXICO
SAN JUAN COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
Year Ended June 30, 2018**

STATUS OF PRIOR YEAR FINDINGS

Description

Status

None

**SAN JUAN COUNTY, NEW MEXICO
EXIT CONFERENCE
Year Ended June 30, 2018**

An exit conference was held on September 4, 2018 and attended by the following:

San Juan County:

Margaret McDaniel, Commission Chair
Kim Carpenter, County Executive Officer
Mike Stark, County Operations Officer
Jim Cox, Chief Financial Officer
Kim Martin, Deputy Finance Officer
Mike Sofka, Financial Manager
Mark Duncan, Treasurer
Carol Taulbee, Chief Deputy Treasurer

Communications Authority:

Joe Sawyer, Legal Representative

San Juan Water Commission:

Aaron Chavez, Executive Director
Shaun Bishop, Administrative Assistant

Pattillo, Brown & Hill, L.L.P. Certified Public Accountants and Business Consultants:

Chris Garner, Partner