

STATE OF NEW MEXICO
ROOSEVELT COUNTY

Audit Report

For the Year Ended June 30, 2013

RONNY FOUTS
CERTIFIED PUBLIC ACCOUNTANT
Melrose, New Mexico



STATE OF NEW MEXICO
Roosevelt County

Official Roster
For the year ended June 30, 2013

NAME

TITLE

Elected Officials:

Bill Cathey	Commission Chairman
Kendall Buzard	Vice Chairman
Rick Leal	Commissioner
Jake Lopez	Commissioner
Scott Burton	Commissioner
Nancy Belcher	County Treasurer
Janet Collins	County Clerk
Kenner Carrasco	Assessor
Darren Hooker	Sheriff

County Administration:

Charlene Webb	County Manager
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STATE OF NEW MEXICO
Roosevelt County

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June 30, 2013

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FINANCIAL SECTION

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CERTIFIED PUBLIC ACCOUNTANT
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INDEPENDENT AUDITOR'S REPORT

Hector Balderas
New Mexico State Auditor
The Office of Management and Budget and
The County Commission
Roosevelt County
Portales, New Mexico

Report on Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, the aggregate remaining fund information, and the budgetary comparisons for the general fund and major special revenue funds of the Roosevelt County, as of and for the year ended June 30, 2013, and the related notes to the financial statements which collectively comprise Roosevelt County's basic financial statements as listed in the table of contents. We have also audited the financial statements of each of the Roosevelt County's nonmajor governmental funds, and the budgetary comparisons for the major capital projects funds, debt service funds, and all nonmajor funds presented as supplementary information, as defined by the Government Accounting Standards Board, in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2013, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation for financial statements that are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit involves performing procedures to obtain evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to Roosevelt County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Roosevelt County's internal control. Accordingly, we express no such opinion. An audit also includes evaluation the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Roosevelt County's, as of June 30, 2013, and the respective changes in financial position where applicable, cash flows thereof and the budgetary comparisons for the General fund and major special revenue funds for the year then ended in conformity with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental fund of Roosevelt County's as of June 30, 2013, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparisons for the major capital project funds, debt service funds and all nonmajor funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters

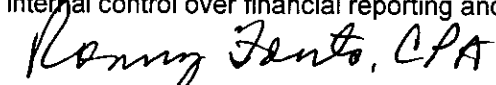
Required Supplementary Information

Management has omitted the MD & A which is required to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements is required by GASB who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Our audit was conducted for the purpose of forming opinions on Roosevelt County's financial statements the combining and individual fund financial statements, and the budgetary comparisons. The other schedules as required by 2.22.2 NMAC are presented for the purposes of additional analysis and are not a required part of the basic financial statements. The other schedules required by 2.2.2 NMAC are the responsibility of management and was derived from and related directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standard generally accepted in the United states of America. In our opinion, the other schedules as required by 2.2.2 NMAC is fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 18, 2013, on our consideration of the Roosevelt County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*, in considering Roosevelt County's internal control over financial reporting and Compliance.


Ronny Fouts, CPA
Melrose, New Mexico
October 18, 2013

Basic Financial Statements

STATE OF NEW MEXICO
 ROOSEVELT COUNTY
 STATEMENT OF NET POSITION
 June 30, 2013

	Governmental Activities
ASSETS	
Cash and Cash Equivalents	\$ 4,546,154
Delinquent Property Taxes Receivable	220,207
Due from Other Governments	201,872
Non-Current:	
Capital Assets, Net	<u>5,528,227</u>
Total Assets	<u><u>\$ 10,496,460</u></u>
LIABILITIES	
Accrued Interest Payable	\$ 27,649
Noncurrent Liabilities:	
Due within one year	200,000
Due in more than one year	<u>3,974,420</u>
Total Liabilities	<u>4,202,069</u>
NET POSITION	
Invested in Capital Assets, net of Related Debt	1,396,427
Restricted	1,167,905
Committed	308
Assigned	351,683
Unrestricted	<u>3,378,068</u>
Total Net Position	<u><u>\$ 6,294,391</u></u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 ROOSEVELT COUNTY
 STATEMENT OF ACTIVITIES
 For the Year Ended June 30, 2013

Functions/Programs	Program Revenues				Net (Expense)
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grant and Contributions	Revenue and Changes in Net Assets
Primary Government:					Primary
Governmental Activities:					Governmental
General Government	\$ 4,547,705	\$ 75,970	\$ 2,757,658	\$ -	\$ (1,714,077)
Public Safety	3,244,770	797,685	-	-	(2,447,085)
Highways and Roads	2,181,882	-	-	-	(2,181,882)
Health	1,346,710	-	-	-	(1,346,710)
Culture and Recreation	121,951	-	-	-	(121,951)
Interest Expense	178,037	-	-	-	(178,037)
Total Governmental Activities	\$ 11,621,055	\$ 873,655	\$ 2,757,658	\$ -	(7,989,742)
General Revenues:					
Property Taxes:					
General Purposes					5,955,690
Roads					567,473
Debt Service					388,122
Miscellaneous Income					433,914
Total General Revenues					7,345,199
Change in Net Position					(644,543)
Net Position - Beginning					6,938,934
Net Position - Ending					\$ 6,294,391

The accompanying notes are an integral part of these financial statements.

Fund Financial Statements

STATE OF NEW MEXICO
 ROOSEVELT COUNTY
 Balance Sheet
 Governmental Funds
 June 30, 2013

	General Fund	Road Fund	Debt Service Fund	Bond Acquisition Fund	Debt Service Fund Indoor Arena	Debt Service Fund Courthouse Renovation	Other Governmental Funds	Total Governmental Funds
ASSETS								
Pooled Cash and Investments	\$ 3,012,845	\$ 179,751	\$ 8,713	\$ 308	\$ 136,877	\$ 39,846	\$ 1,167,814	\$ 4,546,154
Receivables:								
Delinquent Property Taxes	220,207	-	-	-	-	-	-	220,207
Due from other funds	-	-	-	-	-	-	-	-
Due from Other Governments	187,636	14,236	-	-	-	-	-	201,872
Total Assets	\$ 3,420,688	\$ 193,987	\$ 8,713	\$ 308	\$ 136,877	\$ 39,846	\$ 1,167,814	\$ 4,968,233
LIABILITIES AND FUND BALANCE								
Liabilities:								
Due to other funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Deferred Revenue:								
Federal, State, & Local Grants	-	-	-	-	-	-	-	-
Delinquent Property Taxes	61,173	-	-	-	-	-	-	61,173
Total Liabilities	61,173	-	-	-	-	-	-	61,173
Fund Balance:								
Nonspendable	-	-	-	-	-	-	-	-
Restricted	-	193,987	8,713	-	136,877	39,846	816,131	1,195,554
Committed	-	-	-	308	-	-	-	308
Assigned	-	-	-	-	-	-	351,683	351,683
Unassigned	3,359,515	-	-	-	-	-	-	3,359,515
Total Fund Balance	3,359,515	193,987	8,713	308	136,877	39,846	1,167,814	4,907,060
Total Liabilities and Fund Balance	\$ 3,420,688	\$ 193,987	\$ 8,713	\$ 308	\$ 136,877	\$ 39,846	\$ 1,167,814	\$ 4,968,233

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 ROOSEVELT COUNTY
 Reconciliation of the Balance Sheet - All
 Governmental funds to the
 Statement of Net Position
 June 30, 2013

Amounts reported for governmental activities in the statement of net assets are different because:

Net Assets - Total Governmental Funds	\$ 4,907,060
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	5,528,227
Interest payable on GO Bond debt is not recorded as liability on the governmental funds	(27,649)
Other assets are not available to pay for current period expenditures and therefore are deferred in the funds.	61,173
Long-term liabilities, are not due and payable in the current period and therefore are not reported in the funds.	<u>(4,174,420)</u>
Net assets of governmental activities	<u><u>\$ 6,294,391</u></u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 ROOSEVELT COUNTY
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Governmental Funds
 For Year Ended June 30, 2013

	General Fund	Road Fund	Debt Service Fund	Bond Acquisition Fund	Debt Service Fund Indoor Arena	Debt Service Fund Courthouse Renovation	Other Governmental Funds	Total Governmental Funds
Revenues:								
Taxes	\$ 4,657,304	\$ 567,473	\$ 254,872	\$ -	\$ 74,410	\$ 58,840	\$ 1,199,439	\$ 6,812,338
Licenses and Permits	75,970	-	-	-	-	-	-	75,970
Intergovernmental - State	1,122,678	1,300,594	-	-	-	-	334,386	2,757,658
Charges for Services	770,196	-	-	-	-	-	27,489	797,685
Miscellaneous	297,113	12,035	-	-	1,017	108	123,641	433,914
Total Revenue	\$ 6,923,261	\$ 1,880,102	\$ 254,872	\$ -	\$ 75,427	\$ 58,948	\$ 1,684,955	\$ 10,877,565
Expenditures								
Current:								
General Government	3,847,318	-	-	-	-	170	131,360	3,978,848
Public Safety	2,918,580	-	-	-	-	-	326,190	3,244,770
Highways and Roads	-	1,750,122	-	-	-	-	-	1,750,122
Health	49,200	-	-	-	-	-	1,297,510	1,346,710
Culture and Recreation	121,951	-	-	-	-	-	-	121,951
Debt Service - Principal	-	-	145,000	-	1,000	67,996	67,430	281,426
Interest	-	-	110,355	-	65,037	2,119	2,140	179,651
Capital Outlay	-	-	-	-	-	-	-	-
Total Expenditures	\$ 6,937,049	\$ 1,750,122	\$ 255,355	\$ -	\$ 66,037	\$ 70,285	\$ 1,824,630	\$ 10,903,478
Revenues (Over) Under Expenditures	(13,788)	129,980	(483)	-	9,390	(11,337)	(139,675)	(25,913)
Other Financing Sources (Uses)								
Proceeds of bonds issued	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	461,995	461,995
Transfers out	(461,995)	-	-	-	-	-	-	(461,995)
Total Other Financing Sources (Uses)	(461,995)	-	-	-	-	-	461,995	-
Net Change in Fund Balances	(475,783)	129,980	(483)	-	9,390	(11,337)	322,320	(25,913)
Fund Balance at beginning of year	3,835,298	64,007	9,196	308	127,487	51,183	845,494	4,932,973
Fund Balance at end of year	\$ 3,359,515	\$ 193,987	\$ 8,713	\$ 308	\$ 136,877	\$ 39,846	\$ 1,167,814	\$ 4,907,060

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 ROOSEVELT COUNTY
 Reconciliation of the Statement of Revenues, Expenditures,
 and Changes in Fund Balance - All Governmental Funds
 to the Statement of Activities
 For the Year Ended June 30, 2013

Amounts reported for governmental activities in the statement of activities are different because:

Net Change - Total Governmental Funds	\$ (25,913)
<p>Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeded capital outlay in the current year.</p>	
Depreciation Expense	(1,486,772)
Capital Outlay	484,247
Property tax revenue deferred in the governmental funds	98,947
	-
Repayment of the principal of long-term debt consumes the current financial resources of governmental funds	281,426
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds	<u>3,722</u>
Change in net assets of governmental activities	<u>\$ (644,343)</u>

The accompanying notes are an integral part of these financial statements.

Major Funds

STATE OF NEW MEXICO
ROOSEVELT COUNTY
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual (Non-GAAP)
General Fund
For the Year Ended June 30, 2013

	Budgeted Amounts			Variance- Favorable (Unfavorable)
	Original	Final	Actual	
Revenues:				
Taxes	\$ 5,896,027	\$ 5,896,027	\$ 4,740,618	\$ (1,155,409)
Licenses & Permits	78,000	60,250	75,970	15,720
Intergovernmental	213,000	263,500	1,046,187	782,687
Law Enforcement	75,000	75,000	770,196	695,196
Miscellaneous	489,100	340,850	297,113	(43,737)
Total Revenues	6,751,127	6,635,627	6,930,084	294,457
Expenditures:				
Administration	\$ 2,712,774	\$ 2,712,774	\$ 2,353,167	\$ 359,607
Chief Administration	425,764	425,764	402,816	22,948
Maintenance	225,097	225,097	199,586	25,511
Clerk	303,145	303,145	285,746	17,399
Bureau of Elections	39,698	39,698	12,658	27,040
Assessor	367,685	367,685	345,215	22,470
Treasurer	201,834	201,834	193,361	8,473
Sheriff	1,170,747	1,170,747	1,123,529	47,218
Indigent Claims Administration	49,929	49,929	49,200	729
Rural Addressing	55,646	55,646	54,769	877
Probate Judge	18,773	18,773	17,637	1,136
Fairgrounds Maintenance	203,464	203,464	121,951	81,513
Detention Center	2,179,525	2,179,525	1,777,414	402,111
Total Expenditures	7,954,081	7,954,081	6,937,049	1,017,032
Excess (deficiency) of revenues over expenditures	(1,202,954)	(1,318,454)	(6,965)	1,311,489
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	(461,995)	(461,995)	(461,995)	-
Excess (deficiency) of revenues over Expenditures & Other Uses	(740,959)	(1,780,449)	(468,960)	1,311,489
Beginning Cash Balance Budgeted	3,535,749	3,535,749	-	(3,535,749)
Fund Balance at beginning of year	-	-	3,835,298	3,835,298
Fund balance at end of year	\$ 2,794,790	\$ 1,755,300	3,366,338	\$ 1,611,038
RECONCILIATION TO GAAP BASIS:				
Changes in Receivables			\$ (56,342)	
Change in Due from Other Governments			76,491	
Changes in Interest Accrual			-	
Change in Deferred Property Taxes			(26,972)	
			<u>\$ 3,359,515</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 ROOSEVELT COUNTY
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balance - Budget and Actual (Non-GAAP)
 Road Fund
 For the Year Ended June 30, 2013

	Budgeted Amounts			Variance- Favorable (Unfavorable)
	Original	Final	Actual	
Revenues:				
Taxes	\$ 554,600	\$ 554,600	\$ 567,473	\$ 12,873
Intergovernmental	500,398	500,398	1,316,457	816,059
Miscellaneous	-	-	12,035	12,035
Total Revenues	<u>1,054,998</u>	<u>1,054,998</u>	<u>1,895,965</u>	<u>840,967</u>
Expenditures:				
Highways & Streets	<u>2,034,319</u>	<u>2,034,319</u>	<u>1,750,122</u>	<u>284,197</u>
Total Expenditures	<u>2,034,319</u>	<u>2,034,319</u>	<u>1,750,122</u>	<u>284,197</u>
Excess (deficiency) of revenues over expenditures	(979,321)	(979,321)	145,843	1,125,164
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Revenues and Other Financing Sources Over (Under) Expenditures & Other Uses	(979,321)	(979,321)	145,843	1,125,164
Beginning Cash Balance Budgeted	33,908	33,908	-	-
	3			
Fund Balance at beginning of year	<u>-</u>	<u>-</u>	<u>64,007</u>	<u>64,007</u>
Fund balance at end of year	<u>\$ (945,410)</u>	<u>\$ (945,413)</u>	209,850	<u>\$ 1,189,171</u>
RECONCILIATION TO GAAP				
Changes in Due from other governments			<u>(15,863)</u>	
			<u>\$ 193,987</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ROOSEVELT COUNTY
Statement of Fiduciary Assets and Liabilities
June 30, 2013

<u>ASSETS</u>	<u>Agency Funds</u>
Pooled Cash and Investments	\$ 6,953
Taxes Receivable	285,341
Total	<u>\$ 292,294</u>
 <u>LIABILITIES AND FUND BALANCE</u>	
Liabilities:	
Due to Others	<u>\$ 292,294</u>

STATE OF NEW MEXICO
ROOSEVELT COUNTY
Notes to Financial Statements
June 30, 2013

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Roosevelt County, organized under the laws of the State of New Mexico, operates under the County Commission form of government.

The financial statements of Roosevelt County have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. In June 1999, GASB approved Statement No. 34 "Basic Financial Statements and Management Discussion and Analysis for State and Local Government." In June 2001, the GASB approved Statement No. 37 "Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments: Omnibus" and Statement No. 38 "Certain Financial Statement Note Disclosures", Statement No. 37 clarifies and modifies Statement No. 34 and should be implemented simultaneously with Statement No. 34. Statement No. 38 modifies, establishes and rescinds certain financial statement disclosure requirements. The County implemented the provisions of the above statements effective July 1, 2003.

The following is a summary of the County's accounting policies.

A. Reporting Entity

In evaluating how to define the government, for financial reporting purposes, management has considered all potential component units. The decision to include any potential component units in the reporting entity was made by applying the criteria set forth the GAAP. The basic – but not the only – criteria for including a potential component unit within the reporting entity, is the governing body's ability to exercise oversight responsibility. The more significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to the selection of governing authority, the decisions of management, the ability to significantly influence operations, and accountability for fiscal matters. A second criterion used in evaluating potential component units is the scope of the public service. Application of this criterion involves considering whether the activity benefits the government and or its citizens, or whether the activity is conducted within the geographic boundaries of the government and is generally available to its citizens. A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing exercise oversight responsibilities. Based upon the application of these criteria, the County had no component units.

B. Basis of Presentation – Fund Accounting

The accounts of the County are organized on the basis of funds. The operations of each fund are accounted for with a separate set of self-balancing accounts. The County uses the following fund types:

Governmental Funds

Governmental funds include the following fund types:

General Fund – The general fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

Under the requirements of GASB 34, the County is required to present certain of its governmental funds as major funds based upon certain criteria. The major funds presented in the fund financial statements

STATE OF NEW MEXICO
ROOSEVELT COUNTY
Notes to Financial Statements
June 30, 2013

include the following (in addition to the General Fund), which include funds that were not required to be presented as major, but were presented at the discretion of management:

Debt Service Fund – This fund is used to account for the accumulation of resources and payment of General Long-Term Debt principal and interest.

Road Fund – This fund accounts for funds used to maintain roads for which the County has accounted for in this fund, including but not limited to administration, operation, maintenance, and capital outlay. Revenues are provided by motor vehicle fees, gas taxes, state appropriations, and state severance tax bonds.

Debt Service Fund Indoor Arena – This fund accounts for funds used to accumulate resources to retire bonds issued for the purpose of purchasing and equipping an indoor arena at the fair grounds. Financing is provided by gross receipts taxes.

Bond Acquisition Capital Project Fund – This fund is used to account for the funds provided from the County's bond issues. Resources are used for the purpose of erecting, remodeling, making additions to, or furnishing buildings and purchasing or improving grounds. Financing is provided by gross receipts taxes. This is a Capital Projects Fund. There was no activity in this fund and no budget was adopted.

Debt Service Fund – This fund is used to account for the accumulation of resources and payment of General Long-Term Debt principal and interest. This Fund is used for payment of bonds used for Courthouse Renovation.

Financial Statements Presentation

The County follows the State of New Mexico Department of Finance and Administration (DFA) guidelines related to financial reporting presentation. The DFA modifies the reporting of functional expenditure categories from year to year.

C. Basis of Accounting

Countywide Financial Statements (CWFS)

The Statement of Net Assets and the Statement of Activities displays information about the reporting government as a whole. Fiduciary funds are reported only in the Statement of Fiduciary Net Assets at the fund financial statement level.

The Statement of Net Assets and the Statement of Activities were prepared using the economic resources measurement focus and the accrual focus of accounting. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, and liabilities resulting from non-exchange-like transactions are recognized in accordance with the requirements of GASB Statement No. 33 "Accounting and Financial Reporting for Non-exchange Transactions."

Program Revenues

Program revenues included in the Statement of Activities derive directly from the program itself or from parties outside the County's taxpayer or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the County's general revenues.

STATE OF NEW MEXICO
ROOSEVELT COUNTY
Notes to Financial Statements
June 30, 2013

Allocation of indirect expenses

The County reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. The County does not currently employ indirect cost allocation systems. Depreciation expense not charged to a specific function is identified as unallocated on the Statement of Activities. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

Fund Financial Statements (FFS)

Governmental Funds:

Governmental funds types use the flow of current financial resources management focus and the modified accrual basis of accounting. The modified accrual basis of accounting is followed by the government fund types and agency funds for financial statement purposes. Under the modified accrual basis of accounting, revenues, and other governmental fund financial resource increments are recognized in the accounting period in which they become measurable and available to pay liabilities of the current period.

Those revenues susceptible to accrual are property taxes, gross receipts taxes, state shared taxes, investment income and charges for services. In accordance with GASB 33, estimated property taxes that are not available are recorded as both accounts receivable and deferred revenue. Grant revenues are recognized when the related costs are incurred and all eligibility requirements are met. All other revenues are recognized when they are received and are not susceptible to accrual, because they are usually not measurable until payment is actually received. Expenditures are recorded as liabilities when they are incurred. Any effect of interfund activity has been eliminated from the countywide financial statements.

The financial statements of the County are prepared in accordance with generally accepted accounting principles (GAAP). The reporting entity applies all relevant Governmental Accounting Standards Board (GASB) pronouncements and applicable Financial Accounting Standards Board (FASB) pronouncements and Accounting Principal Board (APB) opinions issued on or before November 30, 1989, unless they conflict with GASB pronouncements.

Agency Funds

The County's Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement results of operations. Agency Funds are accounted for using the economic resources measurement focus and the accrual basis of accounting.

Revenues:

Property taxes are collected by the Roosevelt County Treasurer and remitted to the County. Property tax revenue is recognized at the time of receipt or earlier if accrual criteria are met. The County's accounting policy is to defer property taxes that are not collected within 60 days after fiscal year end since delinquent property taxes are not available to finance current fiscal year County operations. Delinquent property taxes collected in future periods will be recognized as revenue when collected. Program revenues include 1) charges to customers or applicants for goods, services or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. General revenues include all taxes.

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Notes to Financial Statements
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Expenditures:

Grand expenditures in excess of receipts are recorded as a receivable from the funding source and grant receipts in excess of expenditures are recorded as deferred revenue. Revenue for grants is recognized based on the expenditures recorded. Grants are usually revocable only for failure to comply with prescribed compliance requirements.

Expenditures are recorded when the related fun liability is incurred, except interest on general long-term debt which is recognized when due, and certain compensated absences and claims which are recognized when expected to be liquidated with expendable available financial resources.

D. Budgets

Budgets for the General, Special Revenue, Debt Service and Capital Projects Funds are prepared by managements and approved by the County Commissioners and the Department of Finance and Administration.

These budgets are prepared on the Non cash basis, excluding encumbrances, and secure appropriation of funds for only one year. Carryover funds must be reappropriated in the budget of the subsequent fiscal year. Because the budget process in the State of New Mexico requires that the beginning cash balance be appropriated in the budget of the subsequent fiscal year, such appropriated balance is legally restricted and is therefore presented as a reserved portion of fund balance.

Actual expenditures may not legally exceed budgeted appropriations at the fund level. If a transfer between funds or a budget increase is required, approval must be obtained from the County Commissioners and the State Department of Finance and Administration.

The County's policy is to apply restricted resources first when and expenses is incurred for purposes for which both restricted and unrestricted net assets.

The budgetary information presented in these financial statements has been amended in accordance with the above procedures.

E. Encumbrances

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in the General Fund, Special Revenue Funds, and Capital Projects Fund. Encumbrances outstanding at year-end are reported as reservations of fund balances since they do not constitute expenditures or liabilities.

F. Cash and Cash Equivalents

The policies regarding cash and cash equivalents are approved by the County's Board of Finance and are governed by New Mexico statute. Such policies allow deposits or investments in certificates of deposit, savings accounts, various obligations of the U.S. Government or its agencies and the New Mexico State Treasurer's Local Government Short Term Investment Fund. Such deposits and investments must be made through a state or federally chartered bank or savings and loan association which is insured by the FDIC and which is within the geographic boundaries of the County, or with the New Mexico State Treasurer.

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Collateral is required for at least 50% of deposits that are not insured by the FDIC. Obligations that may be pledged as collateral are obligations of the U.S. Government, its agencies, and state and local governments. Collateral is held in safekeeping at depository institutions in the name of the County.

G. Capital Assets

Capital assets are recorded at historical cost and depreciated over their estimated useful lives (with no salvage value). The County defines capital assets as assets with an initial individual cost of more than \$5,000 and an estimated useful life in excess of one year. Donated capital assets are recorded at fair value at the time of donation. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred.

Estimated useful life is management's estimate of how long the asset is expected to meet service demands. Straight-line depreciation is used based on the following estimated useful lives:

Buildings and portable buildings	40 years
Building Improvements	20 years
Vehicles	5 years
Office Equipment	5 years
Computer Equipment & Software	5 years
Infrastructure	40 years

GASB Statement 34 requires the recording and depreciation of infrastructure assets, which includes roads, bridges, traffic signals, etc.

Depreciation was allocated to the various functions based upon originating purchasing source where identifiable. Unallocated depreciation was recorded in the Statement of Activities.

H. Long-Term Obligations

For Countywide reporting, the costs associated with the bonds are recognized over the life of the bond. As permitted by GASB Statement 34, the amortization of the costs of the bonds is amortized from the date of adoption of GASB Statement No. 34.

For fund financial reporting, bond premiums and discounts, as well as issuance costs, are recognized in the period the bonds are issued. Bond proceeds and applicable premiums or discounts are reported as another financing source. Issuance costs, even if withheld from the actual net proceeds received, are reported as capital outlay expenditures.

I. Fund Balances of Fund Financial Statements

Restrictions of fund balance represent amounts that are not appropriate for expenditures or legally segregated for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change. The County designates the portion of the year-end fund balance, not otherwise assigned for subsequent years' expenditures. These designations are established to earmark resources for specific future use and to indicate that the fund equity does not represent available spendable resources.

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J. Restricted Net Assets

For the County-wide statements of net assets, net assets are reported as restricted when constraints placed on net assets used are either:

Externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other government;

Imposed by law through constitutional provisions or enabling legislation.

K. Interfund Transactions

Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund from expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditure/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed. All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonrecurring or non-routine permanent transfers or equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

L. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

M. Deferred Revenues

The County reports deferred revenues on its Statement of Net Assets and various fund balance sheets. Deferred revenues arise when resources are received by the County before it has a legal claim to them, as when grant monies are received prior to the occurrence of qualifying expenditures.

In subsequent periods, when the County has a legal claim to the resources, the liability for deferred revenue is removed from the balance sheet and the revenue is recognized.

N. Compensated Absences

The liability for compensated absences reported in the government-wide statements consists of unpaid sick leave balances. The liability has been calculated by the vesting method, in which leave amounts from both employees who currently are eligible to receive termination payments and other employees who are expected to become eligible in the future receive such payments upon separation from employment are included. The plan is a deferred sick leave payment plan. The plan is funded from the fund that the employee is paid from.

2. CASH AND CASH EQUIVALENTS

State statutes authorize the County to make deposits in interest bearing depository accounts in federally insured and/or state chartered banks and savings and loan associations, and to invest available funds in the U.S. Government Obligations, bank, saving and loan association or credit union deposits, or in the Local Government Investment Pool. The County's cash balances consist of demand deposits and certificates of deposit. The carrying amount of cash in demand deposit accounts and financial institution

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issued certificates of deposit are displayed in the balance sheet under "cash and investments." The certificates of deposit carry a market interest rate and have a maturity date of less than one year.

State regulations require that uninsured demand deposits and deposit-type investments such as certificates of deposit, be collateralized by the depository thrift or banking institution. At present, state statutes require that a minimum of fifty percent of balances on deposit with any one institution must be collateralized, with higher requirements – up to 100% for financially troubled institutions. As of June 30, 2013, the County had \$75,562 on deposit with the New Mexico State Treasurer which is not subject to collateral requirements.

As of June 30, 2013, the book balance of deposits in local banks of the County was \$1,943,910 and the bank balance was \$1,916,021. Of the bank balance, \$750,000 was covered by federal depository insurance. Of the remaining balance of \$ 0, all was collateralized with securities held by the pledging financial institutions.

Custodial Credit Risk – Deposits

Custodial Credit Risk is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The County does not have a deposit policy for custodial credit risk. As of June 30, 2013, \$0 of the County's bank balance of \$1,916,021 was exposed to custodial credit risk as follows:

Uninsured with Collateral held by the pledging banks	
Trust Department not in County's name	<u>\$ 3,022,843</u>
Total	<u>\$ 3,022,843</u>

State Treasurer Investment Pool

The County has \$75,562 invested in the State Treasurer Local Government Investment Pool.

The Local Government Investment Pool includes the following disclosures:

The investments are valued at fair value based on quoted market prices as of the valuation date. The State Treasurer Local Government Investment Pool is not SEC registered. Section 6-10-10 I, NMSA 1978, empowers the State Treasurer, with the advice and consent of the State Board of Finance, to invest money held in the short-term investment fund in securities that are issued by the United States Government or by its departments or agencies and are either direct obligations of the United States Government or are backed by the full faith and credit of the United States Government. The Local Government Investment Pool investments are monitored by the same investment committee and the same policies and procedures that apply to all other state investments. The pool does not have unit shares. Per Section 6-10-10, NMSA 1978, at the end of the month all interest earned is distributed by the State Treasurer to the contributing entities in amounts directly proportionate to the respective amounts deposited in the fund and the length of time the fund amounts were invested. Participation in the local government investment pool is voluntary. The Pool is AAAM rated and has a 83-day WAM.

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Notes to Financial Statements
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3. CAPITAL ASSETS

A summary of changes in capital assets follows:

	Balance 6/30/12	Add	Del	Balance 6/30/13
Capital assets not being depreciated:				
Land	\$ 76,920			\$ 76,920
Total assets not being depreciated	76,920			76,920
Capital assets being depreciated:				
Buildings and Improvements	\$ 14,705,908	\$ 211,550		\$ 14,581,503
Improvements - Infrastructure	21,587,999			21,587,999
Machinery and Equipment	7,518,622	272,697		7,791,319
Construction in Progress				
	43,553,494	484,247		44,037,741
Less accumulated depreciation for:				
Buildings and Improvements	(10,081,806)	(289,515)		(10,371,321)
Improvements - Infrastructure	(19,848,208)	(431,760)		(20,279,968)
Machinery and Equipment	(7092,728)	(765,497)		(7,858,225)
Construction in Progress	-	-		-
	(37,022,742)	(1,486,772)		(38,509,514)
Total Capital Assets Being Depreciated, Net	\$ 6,453,832	\$ (1,002,525)		\$ 5,451,307
Governmental Activities Capital Assets, Net	\$ 6,530,752	\$ (1,002,525)		\$ 5,528,227

Depreciation expense was charged to the following functions:

General Government	1,055,012
Public Safety	431,760
Highways and Roads	
Total Depreciation	\$1,486,772

4. PROPERTY TAX

Property taxes attach as an enforceable lien on property as of January 1. Property tax rates for the year are set no later than September 1 each year by the Secretary of Finance and Administration. The rates of tax are then used by County Assessors to develop the property tax schedule by October 1. Taxes are payable in equal semiannual installments by November 10 and April 10 of the subsequent year with levies becoming delinquent 30 days thereafter unless a timely protest has been made. Taxes are collected on behalf of the County by the County Treasurers, and are distributed in the month of the collection.

The County tax levy is recognized as revenue when collected by the County Treasurers or when received by the County within 60 days following the fiscal year end. Taxes levied but not collected by the counties are recorded as deferred revenue. An allowance for uncollectable property taxes is recorded on the balance sheet to reflect an estimate for uncollectable property taxes from prior years.

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Notes to Financial Statements
June 30, 2013

5. LONG-TERM DEBT

Long-term debt outstanding as of June 30, 2013 is as follows:

The annual requirements to amortize debt are as follows:

	6/30/12	Additions	(Reductions)	6/30/2013
Gross Receipts Tax Revenue Bond Series 2006 Due 6/1-26, Detention Center, Interest Rates 3.75-4.35%	\$ 2,640,000	\$	\$145,000	\$ 2,495,000
Note Payable to New Mexico Finance Authority, Due 5/1/2013 Milnesand Voluntary Fire Department Fire Truck Interest Rates 3.14-3.48%	67,430		67,430	0
Note Payable to New Mexico Finance Authority, Due 5/1/2013 Roosevelt County Court House Renovation Interest Rates 3.14-3.48%	67,996		67,996	0
NMFA Indoor Arena 4.221%	1,638,201		1,000	1,637,201
Total Outstanding	4,413,226		281,426	
<u>Year Ending June 30</u>	<u>Principal</u>		<u>Interest</u>	
2014	200,000	\$	169,581	
2015	206,000		162,852	
2016	212,000		155,699	
2017	223,000		147,754	
2018	230,000		139,194	
2019-2023	1,285,500		552,290	
2024-2028	1,056,500		270,249	
2029-2038	718,800		138,324	
Total	\$ 4,131,800	\$	1,735,943	

Debt Service for the Court House renovation and the County Jail improvements are funded through the intercept of gross receipts tax and accounted for in the Debt Service Fund.

Changes in long-term debt and other liabilities:

June 30, 2013, the following changes occurred in long-term debt and other liabilities:

	Balance 6/30/12	Adds	Deletions	Balance 6/30/13	Due in 1 Year
Government Activities:					
Total Bonds & Notes Payable	\$4,413,226		281,426	4,131,800	200,000
Compensated Absences	44,528	42,620	44,528	42,620	
	\$4,457,754	42,620	325,954	4,174,420	200,000

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Notes to Financial Statements
June 30, 2013

6. EMPLOYEE RETIREMENT PLAN

Plan Description — Substantially all of Roosevelt County District's full time employees participate in a public employee retirement system authorized under the Public Employees Retirement Act (Chapter 10, Article 11, NMSA 1978). The Public Employee Retirement Board (PERA) is the administrator of the plan, which is a cost sharing multiple-employer defined benefit retirement plan. The plan provides for retirement, disability benefits, and cost-of-living adjustments to plan members and beneficiaries. PERA issues a separate, publicly available financial report that includes the financial statements and required supplementary information. That report may be obtained by writing to PERA, PO Box 2123, Santa Fe, New Mexico 87502-2123. The report is also available on PERA's website at www.pera.state.nm.us.

Funding Policy — Plan members are required to contribute 9.15% (ranges from 3.83% to 16.65% depending upon the plan – i.e. state general, state hazardous duty, state police and adult correctional officers, municipal general, municipal police, municipal fire, municipal detention officer) of their gross salary. The Roosevelt County is required to contribute 9.15% and 15.00%(ranges from 7.0% to 25.72% depending on the plan) of the gross covered salary. The contribution requirements of plan members and the Roosevelt County are established in State Statute under Chapter 10, Article 11, NMSA 1978. The Roosevelt County's contributions to the PERA for the years ended June 30, 2013, 2012, and 2011 were: \$286,968, \$288,600, and \$271,557 respectively, equal to the amount of the required contribution for the year.

NOTE L: POST EMPLOYEE BENEFITS - STATE RETIREE HEALTH CARE PLAN

Plan Description – Roosevelt County contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit post employment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and /or voluntary benefits like dental, vision, supplemental life insurance, and long-term care policies.

Eligible retirees are: (1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person's behalf, unless that person retires before the employer's RHCA effective date, in which event the time period required for employee and employer contributions shall become period of time between the employer's effective date and the date of retirement; (2) retirees defined by the Act who retired prior to July 1, 1990; 3) former legislators who served at least two years; and 4) former governing authority members who served at least four years.

The RHA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the postemployment healthcare plan. That report and further information can be obtained by writing to the Retiree Health Care Authority at 4308 Carlisle NE, Suite 104, Albuquerque, NM 87107.

Funding Policy – The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to the employer's RHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority member are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly

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premium rate schedule can be obtained from the RHCA or viewed on their website at www.nmrhca.state.nm.us.

The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirement for the contributions can be changed by the New Mexico State Legislature. Employers that chose to become participating employers after January 1, 1998 are required to make contributions to the RHCA fund in the amount determined to be appropriate by the Board.

The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. For employees that were members of an enhanced retirement plan (state police and adult correctional officer member coverage plan 1; municipal police member coverage plan 3, 4, or 5; municipal fire member coverage plan 3, 4, or 5; municipal detention office member coverage plan 1; and member pursuant to the judicial retirement Act) during the fiscal year ended June 30, 2013, the statute required each participating employer to contribute 2.5% of each participating employee's annual salary; and each participating employee was required to contribute 1.25% of their salary. For employees that were not members of an enhanced retirement plan during the fiscal year ended June 30, 2013, the statute required each participating employer to contribute 2.0% of each employee's annual salary; each participating employee was required to contribute 1.0% of their salary. In addition pursuant to Section 10-7C-15 (G0 NMSA 1978, at the first session of the Legislature following July 1, 2013, the legislature shall review and adjust the distributions pursuant to Section 7-1-6.1 NMSA 1978 and the employer and employee contributions to the authority in order to ensure the actuarial soundness of the benefits provide under the Retiree Health Care Act.

The Roosevelt County's contributions to the RHCA for the years ended June 30, 2013, 2012, and 2011 were \$71,967, \$75,151, and \$66,424 respectively, which equal the required contributions for each year.

7. FUND TRANSFERS

Transfers to/from other funds at June 30, 2013 consist of the following:

Government Activities:	Transfer Out	Transfer In
General Fund	\$ 461,995	\$
Road Fund		
Predatory Animal		32,876
Indigent		415,719
Milnesand Fire fund		
Milnesand County Fire Fund		6,700
Arch County Fire Fund		6,700
Traffic grant		
Courthouse Renovation		
	\$ 461,995	\$ 461,995

Transfers are considered normal recurring transfers for operating purposes.

8. DUE FROM GOVERNMENTS

Due from governments consists of gross receipts due from the New Mexico Taxation and Revenue in the amount of \$201,872. Due to the general fund was \$187,636 and the road fund was \$14,236.

SUPPLEMENTAL INFORMATION

STATE OF NEW MEXICO
 ROOSEVELT COUNTY
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balance - Budget and Actual (Non-GAAP)
 Debt Service Fund - 405
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance- Favorable (Unfavorable)
	Original	Final		
Revenues:				
Taxes	\$ 250,755	\$ 250,630	\$ 254,872	\$ 4,242
Miscellaneous	-	-	-	-
Total Revenues	<u>250,755</u>	<u>250,630</u>	<u>254,872</u>	<u>4,242</u>
Expenditures:				
Debt Service Interest	110,355	110,355	110,355	-
Debt Service Principal	145,000	145,000	145,000	-
Capital Outlay	-	-	-	-
Total Expenditures	<u>255,355</u>	<u>255,355</u>	<u>255,355</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(4,600)	(4,725)	(483)	4,242
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Revenues and Other Financing Sources Over (Under) Expenditures & Other Uses	(4,600)	(4,725)	(483)	(5,208)
Beginning Cash Balance Budgeted	9,196	9,196	-	(9,196)
Fund Balance at beginning of year	<u>-</u>	<u>-</u>	<u>9,196</u>	<u>9,196</u>
Fund balance at end of year	<u>\$ 4,596</u>	<u>\$ 4,471</u>	<u>8,713</u>	<u>\$ (5,208)</u>
RECONCILIATION TO GAAP BASIS:				
Changes in Due from other governments			<u>-</u>	
			<u>\$ 8,713</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 ROOSEVELT COUNTY
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balance - Budget and Actual (Non-GAAP)
 Debt Service Fund - Indoor Arena
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance- Favorable (Unfavorable)
	Original	Final		
Revenues:				
Taxes	\$ 74,410	\$ 74,410	\$ 74,410	\$ -
Miscellaneous	-	-	1,017	1,017
Total Revenues	<u>74,410</u>	<u>74,410</u>	<u>75,427</u>	<u>1,017</u>
Expenditures:				
Debt Service Interest	65,038	65,038	65,037	1
Debt Service Principal	1,000	1,000	1,000	-
Capital Outlay	-	-	-	-
Total Expenditures	<u>66,038</u>	<u>66,038</u>	<u>66,037</u>	<u>1</u>
Excess (deficiency) of revenues over expenditures	8,372	8,372	9,390	1,018
Other Financing Sources (Uses)				
Transfers In		-	-	-
Transfers Out			-	-
Revenues and Other Financing Sources Over (Under) Expenditures & Other Uses	8,372	8,372	9,390	1,018
Beginning Cash Balance Budgeted	127,487	127,487	-	(127,487)
Fund Balance at beginning of year	<u>-</u>	<u>-</u>	<u>127,487</u>	<u>127,487</u>
Fund balance at end of year	<u>\$ 135,859</u>	<u>\$ 135,859</u>	136,877	<u>\$ 1,018</u>
RECONCILIATION TO GAAP BASIS:				
Changes in Due from other governments			<u>-</u>	
			<u>\$ 136,877</u>	

The accompanying notes are an integral part of these financial statements.

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 ROOSEVELT COUNTY
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balance - Budget and Actual (Non-GAAP)
 Debt Service Fund - Courthouse Renovation
 For the Year Ended June 30, 2013

	<u>Budgeted Amounts</u>			Variance- Favorable (Unfavorable)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Taxes	\$ -	\$ 96,685	\$ 58,840	\$ (37,845)
Miscellaneous	-	108	108	-
Total Revenues	<u>-</u>	<u>96,793</u>	<u>58,948</u>	<u>(37,845)</u>
Expenditures:				
Debt Service Admin Fee		170	170	-
Debt Service Interest		2,119	2,119	-
Debt Service Principal		67,996	67,996	-
Capital Outlay			-	-
Total Expenditures	<u>-</u>	<u>70,285</u>	<u>70,285</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	-	26,508	(11,337)	(37,845)
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out				
Revenues and Other Financing Sources Over (Under) Expenditures & Other Uses	-	26,508	(11,337)	15,171
Beginning Cash Balance Budgeted	-	51,183	-	(51,183)
Fund Balance at beginning of year	<u>-</u>	<u>-</u>	<u>51,183</u>	<u>51,183</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ 77,691</u>	<u>39,846</u>	<u>\$ 15,171</u>
RECONCILIATION TO GAAP BASIS:				
Changes in Due from other governments			-	
			<u>\$ 39,846</u>	

The accompanying notes are an integral part of these financial statements.

Non-Major Funds

STATE OF NEW MEXICO
 ROOSEVELT COUNTY
 Combining Balance Sheet
 Non Major Funds
 June 30, 2013

	Predatory Animal Control	Indigent Fund	Milnesand County Fire/EMS Fund
<u>ASSETS</u>			
Pooled Cash and Investments		\$ 246,765	\$ 155,240
Receivables:			
Delinquent Property Taxes	-	-	-
Due from other Funds			
Due from other Governments	-	-	-
Total Assets	\$ -	\$ 246,765	\$ 155,240
<u>LIABILITIES AND FUND BALANCE</u>			
Liabilities:			
Cash Overdraft	\$ -	\$ -	\$ -
Due to Other Funds	-	-	-
Deferred Revenue:			
Federal, State, & Local Grants	-	-	-
Delinquent Property Taxes	-	-	-
Total Liabilities	-	-	-
Fund Balance:			
Nonspendable			
Restricted		246,765	155,240
Committed			
Assigned			
Unassigned	-	-	-
Total Fund Balance	-	246,765	155,240
Total Liabilities & Fund Balance	\$ -	\$ 246,765	\$ 155,240

The accompanying notes are an integral part of these financial statements.

Milnesand Fire Fund	Milnesand EMS Fund	Arch County Fire/EMS Fund	Arch Fire Protection Fund	Arch EMS Fund	Law Enforcement Fund	Correction Fee Fund
\$ 256,705	\$ -	\$ 34,954	\$ 55,342	\$ 11,277	\$ 468	\$ 21,398
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 256,705</u>	<u>\$ -</u>	<u>\$ 34,954</u>	<u>\$ 55,342</u>	<u>\$ 11,277</u>	<u>\$ 468</u>	<u>\$ 21,398</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
256,705	-	34,954	55,342	11,277	468	21,398
-	-	-	-	-	-	-
<u>256,705</u>	<u>-</u>	<u>34,954</u>	<u>55,342</u>	<u>11,277</u>	<u>468</u>	<u>21,398</u>
<u>\$ 256,705</u>	<u>\$ -</u>	<u>\$ 34,954</u>	<u>\$ 55,342</u>	<u>\$ 11,277</u>	<u>\$ 468</u>	<u>\$ 21,398</u>

STATE OF NEW MEXICO
 ROOSEVELT COUNTY
 Combining Balance Sheet
 Non Major Funds
 June 30, 2013

	County Clerk's Fees	Misdemeanor Probation	Traffic Grant	Sheriff's Evidence	Kenna Community
ASSETS					
Pooled Cash and Investments	\$ 44,773	\$ 25,549	\$ 8,433	\$ 23	\$ 5,008
Receivables:					
Delinquent Property Taxes		-	-	-	-
Due from other Funds	-	-	-	-	-
Due from other Governments	-	-	-	-	-
Total Assets	\$ 44,773	\$ 25,549	\$ 8,433	\$ 23	\$ 5,008
LIABILITIES AND FUND BALANCE					
Liabilities:					
Cash Overdraft	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Other Funds	-	-	-	-	-
Deferred Revenue:					
Federal, State, & Local Grants	-	-	-	-	-
Delinquent Property Taxes	-	-	-	-	-
Total Liabilities	-	-	-	-	-
Fund Balance:					
Nonspendable					
Restricted		25,549	8,433		
Committed					
Assigned	44,773	-	-	23	5,008
Unassigned	-	-	-	-	-
Total Fund Balance	44,773	25,549	8,433	23	5,008
Total Liabilities & Fund Balance	\$ 44,773	\$ 25,549	\$ 8,433	\$ 23	\$ 5,008

The accompanying notes are an integral part of these financial statements.

		Total Nonmajor Special	
<u>Reappraisal</u>		<u>Revenue Funds</u>	
\$ 301,879		\$ 1,167,814	
-		-	
-		-	
-		-	
<hr/>		<hr/>	
\$ 301,879		\$ 1,167,814	
<hr/>		<hr/>	
\$ -		\$ -	
-		-	
-		-	
-		-	
-		-	
<hr/>		<hr/>	
-		-	
<hr/>		<hr/>	
		-	
		816,131	
		-	
301,879		351,683	
-		-	
<hr/>		<hr/>	
301,879		1,167,814	
<hr/>		<hr/>	
\$ 301,879		\$ 1,167,814	
<hr/>		<hr/>	

STATE OF NEW MEXICO
 ROOSEVELT COUNTY
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
 Non Major Funds
 June 30, 2013

	Predatory Animal Control	Indigent fund	Milnesand County Fire/EMS Fund	Milnesand Fire Fund	Milnesand EMS Fund	Arch County Fire/EMS Fund	Arch Fire Protection Fund
Revenues:							
Intergovernmental Revenues - State	\$ 624	\$ -	\$ 5,729	\$ 145,536	\$ 7,065	\$ 14,293	\$ 48,476
Taxes		1,128,556					
Charges for Services	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	18,872	-	-	17,447	-
Total Revenue	\$ 624	\$ 1,128,556	\$ 24,601	\$ 145,536	\$ 7,065	\$ 31,740	\$ 48,476
Expenditures:							
Current:							
General Government	-	-	-	-	-	-	-
Public Safety	33,500	-	21,785	18,266	7,065	20,976	22,567
Culture & Recreation	-	-	-	-	-	-	-
Health	-	1,297,510	-	-	-	-	-
Debt Service - Principal				67,430			
Interest				2,140			
Capital outlay	-	-	-	-	-	-	-
Total Expenditures	33,500	1,297,510	21,785	87,836	7,065	20,976	22,567
Revenues Over (Under) Expenditures	(32,876)	(168,954)	2,816	57,700	-	10,764	25,909
Other Financing Sources (Uses)							
Transfers In	32,876	415,719	6,700	-	-	6,700	-
Transfers Out	-	-	-	-	-	-	-
Net Change in Fund Balances	-	246,765	9,516	57,700	-	17,464	25,909
Fund Balance at beginning of the year	-	-	145,724	199,005	-	17,490	29,433
Fund Balance at end of the year	\$ -	\$ 246,765	\$ 155,240	\$ 256,705	\$ -	\$ 34,954	\$ 55,342

The accompanying notes are an integral part of these financial statements.

Arch Fire Protection Fund	Arch EMS Fund	Law Enforcement Fund	Correction Fee Fund	Clerk's Fees	Misdemeanor Probation	Traffic Grant	Sheriff's Evidence	Kenna Community	Reappraisal	Total Non Major Funds
\$ 48,476	\$ 7,094	\$ 27,200	\$ 52,135	\$ -		\$ 26,234	\$ -	\$ -	\$ -	\$ 334,386
-	-	-	-	27,489	-	-	-	-	70,883	1,199,439
-	-	-	29,382	85	56,537	-	-	-	1,318	123,641
<u>\$ 48,476</u>	<u>\$ 7,094</u>	<u>\$ 27,200</u>	<u>\$ 81,517</u>	<u>\$ 27,574</u>	<u>\$ 56,537</u>	<u>\$ 26,234</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 72,201</u>	<u>1,684,955</u>
-	-	-	-	-	60,696	-	-	-	70,664	131,360
22,567	5,658	26,732	111,141	40,000	-	18,500	-	-	-	326,190
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	1,297,510
-	-	-	-	-	-	-	-	-	-	67,430
-	-	-	-	-	-	-	-	-	-	2,140
-	-	-	-	-	-	-	-	-	-	-
<u>22,567</u>	<u>5,658</u>	<u>26,732</u>	<u>111,141</u>	<u>40,000</u>	<u>60,696</u>	<u>18,500</u>	<u>-</u>	<u>-</u>	<u>70,664</u>	<u>1,824,630</u>
25,909	1,436	468	(29,624)	(12,426)	(4,159)	7,734	-	-	1,537	(139,675)
-	-	-	-	-	-	-	-	-	-	461,995
-	-	-	-	-	-	-	-	-	-	-
25,909	1,436	468	(29,624)	(12,426)	(4,159)	7,734	-	-	1,537	322,320
29,433	9,841	-	51,022	57,199	29,708	699	23	5,008	300,342	845,494
<u>\$ 55,342</u>	<u>\$ 11,277</u>	<u>\$ 468</u>	<u>\$ 21,398</u>	<u>\$ 44,773</u>	<u>\$ 25,549</u>	<u>\$ 8,433</u>	<u>\$ 23</u>	<u>\$ 5,008</u>	<u>\$ 301,879</u>	<u>\$ 1,167,814</u>

STATE OF NEW MEXICO
 ROOSEVELT COUNTY
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balance - Budget and Actual (Non-GAAP)
 Predatory Animal Control
 For the Year Ended June 30, 2013

	Budgeted Amounts			Variance- Favorable (Unfavorable)
	Original	Final	Actual	
Revenues:				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	624	624	624	-
Miscellaneous	-	-	-	-
Total Revenues	<u>624</u>	<u>624</u>	<u>624</u>	<u>-</u>
Expenditures:				
Farm & Range	<u>33,500</u>	<u>33,500</u>	<u>33,500</u>	<u>-</u>
Total Expenditures	<u>33,500</u>	<u>33,500</u>	<u>33,500</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(32,876)	(32,876)	(32,876)	-
Other Financing Sources (Uses)				
Transfers In	32,876	32,876	32,876	-
Transfers Out	-	-	-	-
Revenues and Other Financing Sources Over (Under) Expenditures & Other Uses	-	-	-	-
Beginning Cash Balance Budgeted	-	-	-	-
Fund Balance at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP				
Changes in due from other governments			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ROOSEVELT COUNTY
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual (Non-GAAP)
Indigent Fund
For the Year Ended June 30, 2013

	Budgeted Amounts			Variance- Favorable (Unfavorable)
	Original	Final	Actual	
Revenues:				
Indigent	\$ 1,785,331	\$ 1,785,331	\$ 1,128,556	\$ (656,775)
Intergovernmental	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	<u>1,785,331</u>	<u>1,785,331</u>	<u>1,128,556</u>	<u>(656,775)</u>
Expenditures:				
Administration	-	-	-	-
Indigent Claims Admin	<u>1,785,331</u>	<u>1,785,331</u>	<u>1,297,510</u>	<u>487,821</u>
Total Expenditures	<u>1,785,331</u>	<u>1,785,331</u>	<u>1,297,510</u>	<u>487,821</u>
Excess (deficiency) of revenues over expenditures	-	-	(168,954)	(168,954)
Other Financing Sources (Uses)				
Transfers In	62,519	62,519	415,719	353,200
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Revenues and Other Financing Sources Over (Under) Expenditures & Other Uses	62,519	62,519	246,765	184,246
Beginning Cash Balance Budgeted	-	-	-	-
Fund Balance at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ 62,519</u>	<u>\$ 62,519</u>	246,765	<u>\$ 184,246</u>
RECONCILIATION TO GAAP				
Change in due from other governments			-	
			<u>\$ 246,765</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ROOSEVELT COUNTY
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual (Non-GAAP)
Milnesand County Fire/EMS Fund
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance- Favorable (Unfavorable)
	Original	Final		
Revenues:				
Intergovernmental	\$ 11,000	\$ 11,000	\$ 5,729	\$ (5,271)
Miscellaneous	-	-	18,872	18,872
Total Revenues	<u>11,000</u>	<u>11,000</u>	<u>24,601</u>	<u>13,601</u>
Expenditures:				
County Fire/EMS	<u>27,842</u>	<u>27,842</u>	<u>21,785</u>	<u>6,057</u>
Total Expenditures	<u>27,842</u>	<u>27,842</u>	<u>21,785</u>	<u>6,057</u>
Excess (deficiency) of revenues over expenditures	(16,842)	(16,842)	2,816	19,658
Other Financing Sources (Uses)				
Transfers In	6,700	6,700	6,700	
Transfers Out	-	-	-	-
Revenues and Other Financing Sources Over (Under) Expenditures & Other Uses	(10,142)	(10,142)	9,516	19,658
Beginning Cash Balance Budgeted	145,724	145,724	-	(145,724)
Fund Balance at beginning of year	<u>-</u>	<u>-</u>	<u>145,724</u>	<u>145,724</u>
Fund balance at end of year	<u>\$ 135,582</u>	<u>\$ 135,582</u>	155,240	<u>\$ 19,658</u>
RECONCILIATION TO GAAP				
Changes in due from other governments			<u>-</u>	
			<u>\$ 155,240</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ROOSEVELT COUNTY
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual (Non-GAAP)
Milnesand Fire Fund
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance- Favorable (Unfavorable)
	Original	Final		
Revenues:				
Intergovernmental	\$ 177,168	\$ 177,168	\$ 145,536	\$ (31,632)
Miscellaneous	-	-	-	-
Total Revenues	<u>177,168</u>	<u>177,168</u>	<u>145,536</u>	<u>(31,632)</u>
Expenditures:				
State Fire Protection	<u>121,470</u>	<u>121,470</u>	<u>87,836</u>	<u>33,634</u>
Total Expenditures	<u>121,470</u>	<u>121,470</u>	<u>87,836</u>	<u>33,634</u>
Excess (deficiency) of revenues over expenditures	55,698	55,698	57,700	2,002
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Revenues and Other Financing Sources Over (Under) Expenditures & Other Uses	55,698	55,698	57,700	2,002
Beginning Cash Balance Budgeted	199,005	199,005		(199,005)
Fund Balance at beginning of year	-	-	<u>199,005</u>	<u>199,005</u>
Fund balance at end of year	<u>\$ 254,703</u>	<u>\$ 254,703</u>	256,705	<u>\$ 2,002</u>
RECONCILIATION TO GAAP				
Changes in due from other governments			<u>-</u>	
			<u>\$ 256,705</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 ROOSEVELT COUNTY
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balance - Budget and Actual (Non-GAAP)
 Milnesand EMS Fund
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance- Favorable (Unfavorable)
	Original	Final		
Revenues:				
Intergovernmental	\$ 7,107	\$ 7,107	\$ 7,065	\$ (42)
Miscellaneous	-	-	-	-
Total Revenues	<u>7,107</u>	<u>7,107</u>	<u>7,065</u>	<u>(42)</u>
Expenditures:				
State EMS	<u>7,065</u>	<u>7,065</u>	<u>7,065</u>	<u>-</u>
Total Expenditures	<u>7,065</u>	<u>7,065</u>	<u>7,065</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	42	42	-	(42)
Other Financing Sources (Uses)				
Transfers In		-	-	
Transfers Out				
Revenues and Other Financing Sources Over (Under) Expenditures & Other Uses	42	42	-	(42)
Beginning Cash Balance Budgeted	-	-	-	-
Fund Balance at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ 42</u>	<u>\$ 42</u>	<u>-</u>	<u>\$ (42)</u>
RECONCILIATION TO GAAP				
Changes in due from other governments			<u>-</u>	
			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 ROOSEVELT COUNTY
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balance - Budget and Actual (Non-GAAP)
 Arch County Fire/EMS Fund
 For the Year Ended June 30, 2013

	Budgeted Amounts			Variance- Favorable (Unfavorable)
	Original	Final	Actual	
Revenues:				
Intergovernmental	\$ 16,007	\$ 16,007	\$ 14,293	\$ (1,714)
Miscellaneous	-	-	17,447	17,447
Total Revenues	<u>16,007</u>	<u>16,007</u>	<u>31,740</u>	<u>15,733</u>
Expenditures:				
County Fire/EMS	<u>39,058</u>	<u>39,058</u>	<u>20,976</u>	<u>18,082</u>
Total Expenditures	<u>39,058</u>	<u>39,058</u>	<u>20,976</u>	<u>18,082</u>
Excess (deficiency) of revenues over expenditures	(23,051)	(23,051)	10,764	33,815
Other Financing Sources (Uses)				
Transfers In	6,700	6,700	6,700	
Transfers Out				
Revenues and Other Financing Sources Over (Under) Expenditures & Other Uses	(16,351)	(16,351)	17,464	33,815
Beginning Cash Balance Budgeted	17,490	17,490	-	(17,490)
Fund Balance at beginning of year	<u>-</u>	<u>-</u>	<u>17,490</u>	<u>17,490</u>
Fund balance at end of year	<u>\$ 1,139</u>	<u>\$ 1,139</u>	34,954	<u>\$ 33,815</u>
RECONCILIATION TO GAAP				
Changes in due from other funds			<u>-</u>	
			<u>\$ 34,954</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 ROOSEVELT COUNTY
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balance - Budget and Actual (Non-GAAP)
 Arch Fire Protection Fund
 For the Year Ended June 30, 2013

	Budgeted Amounts			Variance- Favorable (Unfavorable)
	Original	Final	Actual	
Revenues:				
Intergovernmental	\$ 39,058	\$ 39,058	\$ 48,476	\$ 9,418
Miscellaneous	-	-	-	-
Total Revenues	<u>39,058</u>	<u>39,058</u>	<u>48,476</u>	<u>9,418</u>
Expenditures:				
State Fire Protection	<u>39,058</u>	<u>39,058</u>	<u>22,567</u>	<u>16,491</u>
Total Expenditures	<u>39,058</u>	<u>39,058</u>	<u>22,567</u>	<u>16,491</u>
Excess (deficiency) of revenues over expenditures	-	-	25,909	25,909
Other Financing Sources (Uses)				
Transfers In		-	-	
Transfers Out			-	
Revenues and Other Financing Sources Over (Under) Expenditures & Other Uses	-	-	25,909	25,909
Beginning Cash Balance Budgeted	29,433	29,433	-	(29,433)
Fund Balance at beginning of year	<u>-</u>	<u>-</u>	<u>29,433</u>	<u>29,433</u>
Fund balance at end of year	<u>\$ 29,433</u>	<u>\$ 29,433</u>	55,342	<u>\$ 25,909</u>
RECONCILIATION TO GAAP				
Changes in due from other governments			-	
			<u>\$ 55,342</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 ROOSEVELT COUNTY
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balance - Budget and Actual (Non-GAAP)
 Arch EMS Fund
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance- Favorable (Unfavorable)
	Original	Final		
Revenues:				
Intergovernmental	\$ 7,100	\$ 7,100	\$ 7,094	\$ (6)
Miscellaneous	-	-	-	-
Total Revenues	<u>7,100</u>	<u>7,100</u>	<u>7,094</u>	<u>(6)</u>
Expenditures:				
Public safety	<u>7,094</u>	<u>7,094</u>	<u>5,658</u>	<u>1,436</u>
Total Expenditures	<u>7,094</u>	<u>7,094</u>	<u>5,658</u>	<u>1,436</u>
Excess (deficiency) of revenues over expenditures	6	6	1,436	1,430
Other Financing Sources (Uses)				
Transfers In	-	-	-	
Transfers Out				
Revenues and Other Financing Sources Over (Under) Expenditures & Other Uses	6	6	1,436	1,430
Beginning Cash Balance Budgeted	9,841	9,841	-	(9,841)
Fund Balance at beginning of year	<u>-</u>	<u>-</u>	<u>9,841</u>	<u>9,841</u>
Fund balance at end of year	<u>\$ 9,847</u>	<u>\$ 9,847</u>	11,277	<u>\$ 1,430</u>
RECONCILIATION TO GAAP				
Changes in due from other governments			<u>-</u>	
			<u>\$ 11,277</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 ROOSEVELT COUNTY
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balance - Budget and Actual (Non-GAAP)
 Law Enforcement Protection Fund
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance- Favorable (Unfavorable)
	Original	Final		
Revenues:				
Law Enforcement	\$ 28,400	\$ 28,400	\$ 27,200	\$ (1,200)
Intergovernmental	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	<u>28,400</u>	<u>28,400</u>	<u>27,200</u>	<u>(1,200)</u>
Expenditures:				
Public Safety	<u>27,200</u>	<u>27,200</u>	<u>26,732</u>	<u>468</u>
Total Expenditures	<u>27,200</u>	<u>27,200</u>	<u>26,732</u>	<u>468</u>
Excess (deficiency) of revenues over expenditures	1,200	1,200	468	(732)
Other Financing Sources (Uses)				
Transfers In		-	-	
Transfers Out				
Revenues and Other Financing Sources Over (Under) Expenditures & Other Uses	1,200	1,200	468	(732)
Beginning Cash Balance Budgeted	-	-		-
Fund Balance at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ 1,200</u>	<u>\$ 1,200</u>	468	<u>\$ (732)</u>
RECONCILIATION TO GAAP				
Changes to due from other governments			<u>-</u>	
			<u>\$ 468</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ROOSEVELT COUNTY
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual (Non-GAAP)
Correction Fee Fund
For the Year Ended June 30, 2013

	Budgeted Amounts			Variance- Favorable (Unfavorable)
	Original	Final	Actual	
Revenues:				
Law Enforcement	\$ 65,100	\$ 65,100	\$ 52,135	\$ (12,965)
Intergovernmental	-	-	-	-
Miscellaneous	3,530	3,530	29,382	25,852
Total Revenues	<u>68,630</u>	<u>68,630</u>	<u>81,517</u>	<u>12,887</u>
Expenditures:				
Detention Center	<u>119,652</u>	<u>119,652</u>	<u>111,141</u>	<u>8,511</u>
Total Expenditures	<u>119,652</u>	<u>119,652</u>	<u>111,141</u>	<u>8,511</u>
Excess (deficiency) of revenues over expenditures	(51,022)	(51,022)	(29,624)	21,398
Other Financing Sources (Uses)				
Transfers In		-	-	
Transfers Out				
Revenues and Other Financing Sources Over (Under) Expenditures & Other Uses	(51,022)	(51,022)	(29,624)	21,398
Beginning Cash Balance Budgeted	51,022	51,022	-	(51,022)
Fund Balance at beginning of year	<u>-</u>	<u>-</u>	<u>51,022</u>	<u>51,022</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>21,398</u>	<u>\$ 21,398</u>
RECONCILIATION TO GAAP				
Changes in due from other governments			<u>-</u>	
			<u>\$ 21,398</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 ROOSEVELT COUNTY
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balance - Budget and Actual (Non-GAAP)
 Clerk's Fees
 For the Year Ended June 30, 2013

	Budgeted Amounts			Variance- Favorable (Unfavorable)
	Original	Final	Actual	
Revenues:				
Licenses & Fees	\$ 25,000	\$ 25,000	\$ 27,489	\$ 2,489
Miscellaneous	500	500	85	(415)
Total Revenues	<u>25,500</u>	<u>25,500</u>	<u>27,574</u>	<u>2,074</u>
Expenditures:				
Clerk	<u>40,000</u>	<u>40,000</u>	<u>40,000</u>	<u>-</u>
Total Expenditures	<u>40,000</u>	<u>40,000</u>	<u>40,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(14,500)	(14,500)	(12,426)	2,074
Other Financing Sources (Uses)				
Transfers In		-	-	
Transfers Out				
Revenues and Other Financing Sources Over (Under) Expenditures & Other Uses	(14,500)	(14,500)	(12,426)	2,074
Beginning Cash Balance Budgeted	57,198	57,198	-	(57,198)
Fund Balance at beginning of year	<u>-</u>	<u>-</u>	<u>57,199</u>	<u>57,199</u>
Fund balance at end of year	<u>\$ 42,698</u>	<u>\$ 42,698</u>	<u>\$ 44,773</u>	<u>\$ 2,075</u>
RECONCILIATION TO GAAP				
Changes in due from other governments			<u>-</u>	
			<u>\$ 44,773</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 ROOSEVELT COUNTY
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balance - Budget and Actual (Non-GAAP)
 Misdemeanor Probation
 For the Year Ended June 30, 2013

	Budgeted Amounts			Variance- Favorable (Unfavorable)
	Original	Final	Actual	
Revenues:				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Miscellaneous	50,000	50,000	56,537	6,537
Total Revenues	<u>50,000</u>	<u>50,000</u>	<u>56,537</u>	<u>6,537</u>
Expenditures:				
General Government	<u>60,700</u>	<u>60,700</u>	<u>60,696</u>	<u>4</u>
Total Expenditures	<u>60,700</u>	<u>60,700</u>	<u>60,696</u>	<u>4</u>
Excess (deficiency) of revenues over expenditures	(10,700)	(10,700)	(4,159)	6,541
Other Financing Sources (Uses)				
Transfers In		-	-	
Transfers Out				
Revenues and Other Financing Sources Over (Under) Expenditures & Other Uses	(10,700)	(10,700)	(4,159)	6,541
Beginning Cash Balance Budgeted	29,708	29,708	-	(29,708)
Fund Balance at beginning of year	<u>-</u>	<u>-</u>	<u>29,708</u>	<u>29,708</u>
Fund balance at end of year	<u>\$ 19,008</u>	<u>\$ 19,008</u>	25,549	<u>\$ 6,541</u>
RECONCILIATION TO GAAP				
Changes in due from other governments			<u>-</u>	
			<u>\$ 25,549</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 ROOSEVELT COUNTY
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balance - Budget and Actual (Non-GAAP)
 Traffic Grant
 For the Year Ended June 30, 2013

	Budgeted Amounts			Variance- Favorable (Unfavorable)
	Original	Final	Actual	
Revenues:				
Law Enforcement	\$ 28,516	\$ 28,516	\$ 26,234	\$ (2,282)
Miscellaneous	-	-	-	-
Total Revenues	<u>28,516</u>	<u>28,516</u>	<u>26,234</u>	<u>(2,282)</u>
Expenditures:				
Sheriff	<u>28,516</u>	<u>28,516</u>	<u>18,500</u>	<u>10,016</u>
Total Expenditures	<u>28,516</u>	<u>28,516</u>	<u>18,500</u>	<u>10,016</u>
Excess (deficiency) of revenues over expenditures	-	-	7,734	7,734
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Revenues and Other Financing Sources Over (Under) Expenditures & Other Uses	-	-	7,734	7,734
Beginning Cash Balance Budgeted	699	699		(699)
Fund Balance at beginning of year			<u>699</u>	<u>699</u>
Fund balance at end of year	<u>\$ 699</u>	<u>\$ 699</u>	8,433	<u>\$ 7,734</u>
RECONCILIATION TO GAAP				
Changes in due from other governments			<u>-</u>	
			<u>\$ 8,433</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 ROOSEVELT COUNTY
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balance - Budget and Actual (Non-GAAP)
 Reappraisal Fund
 For the Year Ended June 30, 2013

	Budgeted Amounts			Variance- Favorable (Unfavorable)
	Original	Final	Actual	
Revenues:				
Taxes	\$ 60,000	\$ 60,000	\$ 70,883	\$ 10,883
Miscellaneous	5,000	5,000	1,318	(3,682)
Total Revenues	<u>65,000</u>	<u>65,000</u>	<u>72,201</u>	<u>7,201</u>
Expenditures:				
Assessor	<u>131,343</u>	<u>131,343</u>	<u>70,664</u>	<u>60,679</u>
Total Expenditures	<u>131,343</u>	<u>131,343</u>	<u>70,664</u>	<u>60,679</u>
Excess (deficiency) of revenues over expenditures	(66,343)	(66,343)	1,537	67,880
Other Financing Sources (Uses)				
Transfers In		-	-	
Transfers Out				
Revenues and Other Financing Sources Over (Under) Expenditures & Other Uses	(66,343)	(66,343)	1,537	67,880
Beginning Cash Balance Budgeted	298,652	298,652	-	(298,652)
Fund Balance at beginning of year	<u>-</u>	<u>-</u>	<u>300,342</u>	<u>300,342</u>
Fund balance at end of year	<u>\$ 232,309</u>	<u>\$ 232,309</u>	301,879	<u>\$ 69,570</u>
RECONCILIATION TO GAAP:				
Change in Due from other governments			-	
Change in Property Taxes Receivable			-	
Change in Deferred Property Taxes			-	
			<u>\$ 301,879</u>	

The accompanying notes are an integral part of these financial statements.

OTHER SUPPLEMENTAL INFORMATION

STATE OF NEW MEXICO
ROOSEVELT COUNTY

Combining Statement of Changes in Assets and Liabilities
All Agency Funds
For the year ended June 30, 2013

	Balance 6/30/2012	Adds	Deductions	Balance 6/30/2013
Assets:				
Cash	\$ 6,953	\$ 3,133,121	\$ 3,133,121	\$ 6,953
Taxes Receivable	<u>427,257</u>	<u>7,246,268</u>	<u>7,388,184</u>	<u>285,341</u>
Total Assets	\$ <u>434,210</u>	\$ <u>10,379,389</u>	\$ <u>10,521,305</u>	\$ <u>292,294</u>
 Liabilities:				
	Balance 6/30/2012	Adds	Deductions	Balance 6/30/2013
School Districts				
Portales Schools	\$ -	\$ 2,403,317	\$ 2,403,317	\$ -
Texico Schools	-	140,830	140,830	-
Floyd Schools	-	38,478	38,478	-
Melrose Schools	-	7,841	7,841	-
Dora Schools	-	94,562	94,562	-
House Schools	-	40,073	40,073	-
Elida Schools	-	86,337	86,337	-
Municipalities				
City of Portales	\$ -	\$ 373,797	373,797	\$ -
Town of Elida	-	3,046	3,046	-
Village of Floyd	-	1,343	1,343	-
Village of Dora	-	1,381	1,381	-
Village of Causey	-	1,827	1,827	-
Other				
Border SWCD	\$ -	\$ -	\$ -	\$ -
Children's Trust	-	2,565	2,565	-
State Levy	-	548,248	548,248	-
State Cost	-	5,925	5,925	-
Roosevelt County	4,990	-	-	4,990
Detention Trust	254	-	-	254
Taxes Paid in Advance/Protest	1,709	-	-	1,709
Due to Other Governments	<u>427,257</u>	<u>3,496,698</u>	<u>3,638,614</u>	<u>285,341</u>
Total Liabilities	\$ <u>434,210</u>	\$ <u>7,246,268</u>	\$ <u>7,388,184</u>	\$ <u>292,294</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ROOSEVELT COUNTY

Reconciliation of Property Tax Rolls
Year Ended June 30, 2013

Uncollected Taxes, July 1, 2012	\$ 482,707
Net taxes charged to treasurer for fiscal year	7,246,268
Adjustments	(7,045)
Current Year Tax Collections	<u>(7,216,382)</u>
Uncollected Taxes, June 30, 2013	<u>\$ 505,548</u>

Detail of Taxes distributed by Agency:

Property taxes receivable by years:

2003	11
2004	32
2005	51
2006	1,810
2007	2,963
2008	4,225
2009	11,475
2010	13,496
2011	106,857
2012	<u>364,628</u>
Total taxes receivable	<u>\$ 505,548</u>

STATE OF NEW MEXICO
ROOSEVELT COUNTY

Property Tax Schedule
For the year ended June 30, 2013

Agency	Property Taxes Levied	Collected in Current Year	Collected to Date	Distributed in Current Year	Distributed to Date	Current Amount Uncollectible	To Date Amount Uncollectible	Undistributed at Year End	County Receivable at Year End
Roosevelt County:									
General advalorem									
2003-2011	21,616,557	163,512	21,557,154	163,512	21,557,154	7,281	61,173	-	88,145
2012	3,292,003	3,133,121	3,133,121	3,133,121	3,133,121	152	159,034	-	(152)
Total General advalorem	24,908,560	3,296,633	24,690,275	3,296,633	24,690,275	7,433	220,207	-	87,993
Reappraisal									
2002-2010	-	-	-	-	-	-	-	-	1,568
2011	-	-	-	-	-	-	-	-	-
Total Re-appraisal	-	-	-	-	-	-	-	-	1,568
Municipalities:									
City of Portales									
2003-2011	2,740,024	14,482	2,735,278	14,482	2,735,278	96	4,842	-	4,295
2012	389,375	373,797	373,797	373,797	373,797	(179)	15,399	-	179
Total City of Portales	3,129,399	388,279	3,109,075	388,279	3,109,075	(83)	20,241	-	4,474
Town of Elida									
2003-2011	22,279	183	18,955	183	18,955	-	2,071	-	1,253
2012	3,272	2,355	2,355	2,355	2,355	-	645	-	272
Total Town of Elida	25,551	2,538	21,310	2,538	21,310	-	2,716	-	1,525
Village of Floyd									
2003-2011	9,716	60	9,642	60	9,642	-	74	-	-
2012	1,386	1,343	1,343	1,343	1,343	(4)	39	-	4
Total Village of Floyd	\$ 11,102	\$ 1,403	\$ 10,985	\$ 1,403	\$ 10,985	\$ (4)	\$ 113	\$ -	\$ 4
Village of Dora									
2003-2011	15,710	77	15,711	77	15,711	2	231	-	(232)
2012	1,573	1,381	1,381	1,381	1,381	-	192	-	-
Total Village of Dora	\$ 17,283	\$ 1,458	\$ 17,092	\$ 1,458	\$ 17,092	\$ 2	\$ 423	\$ -	\$ (232)
Village of Causey									
2003-2011	11,543	6	11,537	6	11,537	(2)	4	-	2
2012	2,289	1,827	1,827	1,827	1,827	-	462	-	-
Total Village of Causey	\$ 13,832	\$ 1,833	\$ 13,364	\$ 1,833	\$ 13,364	\$ (2)	\$ 466	\$ -	\$ 2
BSWC									
2003-2011	2,151	-	2,133	-	2,133	(18)	-	-	-
2012	-	-	-	-	-	-	-	-	-
Total BSWC	\$ 2,151	\$ -	\$ 2,133	\$ -	\$ 2,133	\$ (18)	\$ -	\$ -	\$ -
Schools									
Portales									
2003-2011	18,365,414	125,345	18,329,971	125,345	18,329,971	454	35,897	-	(454)
2012	2,516,891	2,403,317	2,403,317	2,403,317	2,403,317	(763)	112,811	-	763
Total Portales	\$ 20,882,305	\$ 2,528,662	\$ 20,733,288	\$ 2,528,662	\$ 20,733,288	\$ (309)	\$ 148,708	\$ -	\$ 309
Elida									
2003-2011	684,326	2,055	682,579	2,055	682,579	221	1,968	-	(221)
2012	86,978	86,337	86,337	86,337	86,337	1,048	1,689	-	(1,048)
Total Elida	\$ 771,304	\$ 88,392	\$ 768,916	\$ 88,392	\$ 768,916	\$ 1,269	\$ 3,657	\$ -	\$ (1,269)
Floyd									
2003-2011	31,161	1,404	311,372	1,404	311,372	-	635	-	(280,846)
2012	38,832	38,082	38,082	38,082	38,082	-	750	-	-
Total Floyd	\$ 69,993	\$ 39,486	\$ 349,454	\$ 39,486	\$ 349,454	\$ -	\$ 1,385	\$ -	\$ (280,846)

STATE OF NEW MEXICO
ROOSEVELT COUNTY

Property Tax Schedule
For the year ended June 30, 2013

Agency	Property Taxes Levied	Collected in Current Year	Collected to Date	Distributed in Current Year	Distributed to Date	Current Amount Uncollectible	To Date Amount Uncollectible	Undistributed at Year End	County Receivable at Year End
Schools (Cont'd)									
Dora									
2003-2011	862,036	2,170	861,447	217	861,447	242	831		(242)
2012	98,973	94,562	94,562	94,562	94,562	(438)	3,973	-	438
Total Dora	\$ 961,009	\$ 96,732	\$ 956,009	\$ 94,779	\$ 956,009	\$ (196)	\$ 4,804	\$ -	\$ 196
Texico									
2003-2011	1,098,356	3,045	1,082,317	3,045	1,082,317	(175)	15,864		175
2012	164,737	140,830	140,830	140,830	140,830	-	23,907	-	-
Total Texico	\$ 1,263,093	\$ 143,875	\$ 1,223,147	\$ 143,875	\$ 1,223,147	\$ (175)	\$ 39,771	\$ -	\$ 175
Melrose									
2003-2011	47,377	181	47,022	181	47,022	(2)	353		2
2012	8,275	7,841	7,841	7,841	7,841	(406)	28	-	406
Total Melrose	\$ 55,652	\$ 8,022	\$ 54,863	\$ 8,022	\$ 54,863	\$ (408)	\$ 381	\$ -	\$ 408
House									
2003-2011	179,856	342	179,856	342	179,856	-	-		-
2012	41,296	40,073	40,073	40,073	40,073	(682)	541	-	682
Total House	\$ 221,152	\$ 40,415	\$ 219,929	\$ 40,415	\$ 219,929	\$ (682)	\$ 541	\$ -	\$ 682
State									
State Levy									
2003-2011	2,827,743	17,589	2,820,293	17,589	2,820,293	(221)	7,671		(221)
2012	414,876	394,853	394,853	394,853	394,853	(20)	20,043	-	(20)
Total State Levy	\$ 3,242,619	\$ 412,442	\$ 3,215,146	\$ 412,442	\$ 3,215,146	\$ (241)	\$ 27,714	\$ -	\$ (241)
Cattle									
2003-2011	389,422	7,496	384,953	7,496	384,953	2	4,471		(2)
2012	53,002	46,397	46,397	46,397	46,397	(4,157)	2,448	-	4,157
Total Cattle	\$ 442,424	\$ 53,893	\$ 431,350	\$ 53,893	\$ 431,350	\$ (4,155)	\$ 6,919	\$ -	\$ 4,155
Goats									
2003-2011	703	-	703	-	703	-	-		-
2012	99	89	89	89	89	-	10	-	-
Total Goats	\$ 802	\$ 89	\$ 792	\$ 89	\$ 792	\$ -	\$ 10	\$ -	\$ -
Equines									
2003-2011	11,831	12	11,787	12	11,787	-	44		-
2012	636	609	609	609	609	(8)	19	-	8
Total Equines	\$ 12,467	\$ 621	\$ 12,396	\$ 621	\$ 12,396	\$ (8)	\$ 63	\$ -	\$ 8
D-Cattle									
2003-2011	1,037,283	4,534	1,030,800	4,534	1,030,800	-	6,483		-
2012	131,773	106,330	106,330	106,330	106,330	(2,349)	23,094	-	2,349
Total D-Cattle	\$ 1,169,056	\$ 110,864	\$ 1,137,130	\$ 110,864	\$ 1,137,130	\$ (2,349)	\$ 29,577	\$ -	\$ 2,349
Totals									
2003-2011	49,953,488	342,493	50,093,510	340,540	50,093,510	(1,692)	140,920		(280,942)
2012	7,524,120	6,873,889	6,873,889	6,873,889	6,873,889	3,517	364,628	-	8,038
Totals	\$ 57,477,608	\$ 7,216,382	\$ 56,967,399	\$ 7,214,429	\$ 56,967,399	\$ 1,825	\$ 505,548	\$ -	\$ (272,904)

STATE OF NEW MEXICO
ROOSEVELT COUNTY

Schedule of Individual Deposit Accounts and Investments
For the Year ended June 30, 2013

<u>Name of Depository</u>	<u>Account Name</u>	<u>Type of Account</u>	<u>Bank Balance as of 6/30/2013</u>	<u>Deposit in Transit</u>	<u>Less: Outstanding Checks</u>	<u>Reconciled Account Balance</u>
James Polk Stone	Roosevelt Co.	Checking	\$ 1,239,726	\$ 84,246	\$ 56,357	\$ 1,267,615
James Polk Stone	Roosevelt Co	Checking	32	-	-	32
N M Bank & Trust	Roosevelt Co	CD	500,000	-	-	500,000
LPL Financial	Roosevelt Co.	CD	2,533,435	-	-	2,533,435
Bank of Albuquerque	Roosevelt Co	Checking	176,263	-	-	176,263
State Treasurer	Roosevelt Co.	Short Term Inv	75,562	-	-	75,562
Cash on Hand	Roosevelt Co.		<u>200</u>	<u>-</u>	<u>-</u>	<u>200</u>
			<u>\$ 4,525,218</u>	<u>\$ 84,246</u>	<u>\$ 56,357</u>	<u>\$ 4,553,107</u>

STATE OF NEW MEXICO
ROOSEVELT COUNTY

Cash Collateral Worksheet
June 30, 2013

	<u>James Polk</u> <u>Checking</u>	<u>NM Bank</u> <u>& Trust</u>	<u>Bank</u> <u>Albuquerque</u>	<u>Total</u>
Total Deposits	\$ 1,239,726	\$ 500,000	\$ 176,263	\$ 1,915,989
FDIC Insurance	500,000	250,000	176,263	926,263
Uninsured deposits	739,726	250,000	-	989,726
50% of Insured	369,863	125,000	-	494,863
Total Demand & Time of the 50% Uninsured	369,863	125,000	-	494,863
Collateral Pledged	(2,622,049)	(400,794)	-	(3,022,843)
Over (Under) Pledged	<u>\$ (2,991,912)</u>	<u>\$ (275,794)</u>	<u>\$ -</u>	<u>\$ (3,267,706)</u>

James Polk

3133XUPZ0	FHLB NONC	9/13/2013	\$ 1,004,527
3135G0BA0	FNMA NON	4/11/2016	1,317,522
547473DC9	Lovington Sc	10/1/2014	200,000
798359JC0	San Juan Co	8/1/2014	100,000
			<u>\$ 2,622,049</u>

New Mexico Bank & Trust

077581LH7	Fed Sec	8/1/2014	\$ 200,412
077581LJ3	Fed Sec	8/1/2015	200,382
			<u>\$ 400,794</u>

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**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

INDEPENDENT AUDITOR'S REPORT

Hector Balderas
New Mexico State Auditor
The Office of Management and Budget and
The County Commission
Roosevelt County
Portales, New Mexico

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, the aggregate remaining fund information and the budgetary comparisons of the general fund and major special revenue funds, of the Roosevelt County's as of and for the year ended June 30, 2013, and the related notes to financial statements, which collectively comprise Roosevelt County's basic financial statements, and the combining and individual funds and related budgetary comparisons of Roosevelt County's presented as supplemental information, and have issued our report thereon dated October 28, 2013.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Roosevelt County's internal control over financial reporting to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Roosevelt County's internal control. Accordingly, we do not express an opinion on the effectiveness of the Roosevelt County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned function, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency or a combination of deficiencies in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be significant deficiencies or material weaknesses and therefore, material

weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we considered to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

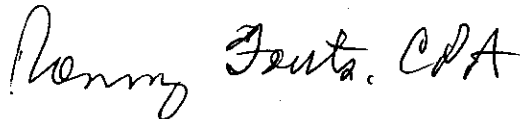
As part of obtaining reasonable assurance about whether Roosevelt County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed one instance of noncompliance or other matters that is required to be reported under *Government Auditing Standards* and which is described in the accompanying schedule of findings and responses as item 13-01.

County's Response to Finding

The County's response to the findings identified in our audit is described in the accompanying schedule of findings and responses. The County's response was not subjected to the auditing procedures applied in the audit of the financial statements and accordingly, we express no opinion on them.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Roosevelt County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Ronny Fouts, CPA
Melrose, New Mexico
October 18, 2013

STATE OF NEW MEXICO
Roosevelt County

Schedule of Findings and Responses
For the Year Ended June 30, 2013

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

None

CURRENT YEAR FINDINGS

13-01 Late IPA Recommendation Form

Condition:

The county did not submit a completed IPA Recommendation Form and Audit contract with the State Auditor's Office in a timely manner.

Criteria:

In accordance with Paragraph (6) of Subsection G of 2.2.2.8 NMAC the county was required to submit the above items to the State Auditor's Office by May 1, 2013. According to SAO The required documents were not received until May 9, 2013.

Cause:

This was an oversight by the county officials.

Effect:

This caused the approval of the audit contract to not be completed until June 18, 2013 by the State Auditor's Office.

Recommendation:

The county should adopt procedures to assure that this would not happen again.

Response:

The county will implement procedures to correct this noncompliance.

STATE OF NEW MEXICO
Roosevelt County

Exit Conference
For the Year Ended June 30, 2013

The financial statements were prepared by Ronny Fouts, CPA with substantial assistance from County personnel.

EXIT CONFERENCE

On November 13, 2013 an exit conference was held at the Roosevelt County Courthouse. Present were Commission Chairman, Billy Cathey, County Manager, Charlene Webb, and auditor Ronny Fouts, CPA. The audit and related comments were discussed.

A handwritten signature in black ink that reads "Ronny Fouts, CPA". The signature is written in a cursive style with a large initial 'R' and 'F'.

Ronny Fouts, CPA
Melrose, New Mexico
October 18, 2013

