

Accounting & Consulting Group, LLP

Certified Public Accountants

STATE OF NEW MEXICO
RIO ARRIBA COUNTY
ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2012



STATE OF NEW MEXICO
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ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2012

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INTRODUCTORY SECTION

STATE OF NEW MEXICO

Rio Arriba County

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STATE OF NEW MEXICO

Rio Arriba County

Official Roster

June 30, 2012

Name

Title

Board of County Commissioners

Barney Trujillo, District I	Chairman
Alfredo L. Montoya, District II	Chairman
Felipe D. Martinez District III	Commissioner

Elected Officials

J. Fred Vigil	County Assessor
Moises Morales	County Clerk
Thomas Rodella	County Sheriff
Livia Olguin	County Treasurer
Marlo Martinez	Probate Judge

Administrative Officials

Thomas Campos III	County Manager
Christine Montano	Director of Finance
David F. Trujillo	Assistant County Manager
Guadalupe Mercure	Assistant Director of Finance

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FINANCIAL SECTION



Accounting & Consulting Group, LLP
Certified Public Accountants

INDEPENDENT AUDITORS' REPORT

Hector Balderas
New Mexico State Auditor
To the County Manager and County Commissioners
Rio Arriba County
Tierra Amarilla, New Mexico 87575

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, the budgetary comparison for the general fund and the aggregate remaining fund information of Rio Arriba County (County), New Mexico, as of and for the year ended June 30, 2012, which collectively comprise County's basic financial statements as listed in the table of contents. We also have audited the financial statements of each of the County's nonmajor governmental funds and the budgetary comparisons for the major capital projects fund and the remaining nonmajor governmental funds presented as supplementary information in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2012 as listed in the table of contents. These financial statements are the responsibility of Rio Arriba County's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, also assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to previously present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County as of June 30, 2012 and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to previously present fairly, in all material respects, the financial position of each nonmajor governmental fund of the County as of June 30, 2012, and the respective changes in financial position thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America. Further in our opinion, the budgetary comparisons referred to above present fairly, in all material respects, the respective budgetary comparison for the year then ended in conformity with the cash basis of accounting more fully described in Note 2 which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated October 30, 2012 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the *Management's Discussion and Analysis* on pages 13 through 23 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements, the combining and individual fund financial statements, and the budgetary comparisons. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audit of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the basic financial statements. The accompanying financial information listed as Supporting Schedules I through VI in the table of contents is presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Accounting + Consulting Group, LLP

Accounting and Consulting Group, LLP
Albuquerque, NM 87120
October 30, 2012

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STATE OF NEW MEXICO
Rio Arriba County
Management's Discussion and Analysis
June 30, 2012

The discussion and analysis of Rio Arriba County's financial performance provides an overview of the County's financial activities for the year ended June 30, 2012. The intent of this discussion and analysis is to look at the County's financial performance as a whole.

Financial Highlights

Key financial highlights for the 2011-2012 fiscal year are as follows:

- The government-wide assets of the County exceed its liabilities as of June 30, 2012 by \$114,375,514 (net assets) for the primary government. Of this amount, \$74,735,343 is invested in capital assets (net of related debt). Of the remaining balance, \$30,940,377 is unrestricted, \$8,295,433 is restricted to the special revenue funds, \$372,281 is restricted for debt service and \$1,883 is restricted for contingencies find. \$30,197 is restricted for Section 8 housing.
- The County's total net assets for the primary government increased by \$2,085,371 or by 1.97% during the fiscal year. The County's only component unit, Rio Arriba Housing Authority is reporting a decrease in net assets of \$118,257 or 6.14%.
- The County's general fund total assets decreased by \$1,035,828 from \$17,387,268 in FY11 to \$16,351,440 in FY12 or a decrease of 6%.
- The County has outstanding debt of \$708,335 for the annex building in Espanola; \$32,000 for the fire station building in Tierra Amarilla; \$93,850 for the fire department in Dixon; \$284,335 and \$142,625 for the North Central Solid Waste Authority.
- The County has maintained the required 3/12th of budgeted expenditures for use in the 2011-12 fiscal year.
- Oil and gas tax revenues of \$10,989,233 comprise 33% of the total revenues for governmental activities. Gross receipts taxes of \$5,914,388 at 17.86% are the next largest major source of revenue followed by property tax of \$5,901,395 at 17.82% of revenue.

Overview of the Financial Statements

This annual report consists of a series of financial statements. These statements are organized so that the reader can understand the County as a financial whole or as an entire operating entity.

The County's basic financial statements are comprised of three components: the County-wide financial statements, fund financial statements, and the notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

STATE OF NEW MEXICO
Rio Arriba County
Management's Discussion and Analysis
June 30, 2012

County-Wide Financial Statements

The County-wide financial statement is designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business. The statement of net assets presents information on all of the County's assets and liabilities, with the difference between the two reported as net assets. The statement of activities presents information showing how the County's net assets changed during the current year.

These statements are prepared using the accrual basis of accounting similar to the accounting method used by private sector companies. This basis of accounting takes into consideration all of the current year's revenues and expenses, regardless of when the cash is received or paid.

The change in net assets is important because it tells the reader whether, for the County as a whole, the financial position of the County has improved or diminished. However, in evaluating the overall position of the County, non-financial information such as changes in the County's tax base and the condition of the County's capital assets will also need to be evaluated.

Governmental Activities - most of the County's programs and services are reported here, including general government, public safety, public works, culture and recreation, and health and welfare. Primarily taxes and intergovernmental revenues, including federal and state grants and other shared revenues, fund these services.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objects. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories; governmental funds, proprietary funds, and fiduciary funds. Fund financial statements provide detailed information about the County's major funds. Based on restrictions on the use of the public funds, the County has established many funds that account for the multitude of services provided to our residents. The County's major governmental funds are the General Fund and the County Funded Capital Projects fund. Governmental funds are used to account for essentially the same functions reported as governmental activities on the government-wide financial statements.

Most of the County's basic services are reported in these funds that focus on how money flows into and out of the funds and the year-end balances available for spending. These funds are reported on the modified accrual basis of accounting that measures cash and all other financial assets that can be readily converted to cash. The governmental fund statements provide a detailed short-term view of the County's general government operations and the basic services being provided, along with the financial resources available. Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities on the government-wide financial statements. By doing so, readers may better understand the long-term effect of the government's short-term financing decisions. Both the governmental fund balance sheet and governmental fund statement of revenues, expenditures, and changes in fund balance provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains a multitude of individual governmental funds. Information is presented separately on the governmental fund balance sheet and on the governmental fund statement of revenues, expenditures, and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregate presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

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 Rio Arriba County
 Management's Discussion and Analysis
 June 30, 2012

Fund Financial Statements-continued

The County has a blended component unit, Rio Arriba County Housing Authority (The Authority). The Authority is a separate legal entity that can sue or be sued separately from the County. The component unit has the same three board members as the County and receives funding from the County to meet some of its expenditures. For these reasons, the Authority is considered a blended component unit. The Authority provides services to residents generally within the geographic boundaries of the primary government. Generally Accepted Accounting Principles require the inclusion of this unit in the reporting entity. The Authority is accounted for as a proprietary fund in the County's financial statements. Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operation.

Fiduciary Funds – Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected on the government-wide financial statements because the resources from those funds are not available to support County's programs. The accounting method used for fiduciary funds is much like that used for proprietary funds.

Notes to the Financial Statements – The notes provide additional information that is essential to a full understanding of the data provided on the government-wide fund financial statements. In addition to the basic financial statements and accompanying notes, this report also presents combining and individual fund statement and schedules.

Government-Wide Financial Analysis

As of June 30, 2011 and 2012, net assets of governmental activities are as follows:

Table 1- Net Assets

	Governmental Activities 2011	Governmental Activities 2012
	<u>2011</u>	<u>2012</u>
Assets		
Current and other assets	\$ 40,497,407	\$ 39,854,669
Capital & noncurrent assets, net	73,176,907	74,788,858
Total assets	<u>113,674,314</u>	<u>114,643,527</u>
Liabilities		
Current and other liabilities	1,901,876	1,278,194
Long-term liabilities	1,290,876	798,033
Total liabilities	<u>3,192,385</u>	<u>2,076,227</u>
Net Assets		
Invested in capital assets, net of related debt	71,405,125	73,125,153
Restricted	23,294,478	8,669,597
Unrestricted	15,782,326	30,772,550
Total net assets	<u>110,481,929</u>	<u>112,567,300</u>
Total liabilities and net assets	<u>\$ 113,674,314</u>	<u>\$ 114,643,527</u>

STATE OF NEW MEXICO
 Rio Arriba County
 Management's Discussion and Analysis
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Government-Wide Financial Analysis-continued

By far, the largest portion of the County's net assets is in the investment in capital assets less the related debt to acquire these assets that is still outstanding. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources (gross receipts) since the capital assets themselves cannot be used to liquidate these liabilities.

Table 2 shows the changes in net assets for 2012 compared to the changes in net assets for 2011.

Table 2 - Changes in Net Assets

	Governmental Activities 2011	Governmental Activities 2012
	<u>2011</u>	<u>2012</u>
Revenues:		
Charges for services	\$ 385,876	\$ 382,840
Operating grants and contributions	6,061,098	5,757,704
Capital grants and contributions	<u>876,294</u>	<u>571,778</u>
Total program revenues	7,323,268	6,712,322
General revenues		
Property taxes	5,970,296	5,901,395
Gross receipts and Oil & Gas Taxes	14,702,327	16,903,621
Lodger's Tax	50,347	61,283
Payment in lieu of taxes	-	1,828,391
Other Taxes	1,710,841	458,492
Interest on Investments	609,334	563,608
Gain (Loss) on Sale of Capital Assets	39,419	-
Miscellaneous	1,981,705	686,945
Transfer to Component Unit	(15,530)	-
Transfer from Agency Funds	12,831	-
Total General Revenues	<u>25,061,570</u>	<u>26,403,735</u>
Total Revenue	<u>32,384,838</u>	<u>33,116,057</u>
Program Expenses:		
General Government	11,090,206	12,065,320
Public Safety	12,794,726	10,815,683
Public Works	572,813	2,723,739
Culture and Recreation	1,132,818	978,645
Health and Welfare	3,764,259	4,231,631
Loss on disposal	-	171,508
Interest/Other Expense	72,796	44,160
Total Expenses and loss on disposal	<u>29,427,618</u>	<u>31,030,686</u>
Change in Net Assets	<u>\$ 2,957,220</u>	<u>\$ 2,085,371</u>

STATE OF NEW MEXICO
 Rio Arriba County
 Management's Discussion and Analysis
 June 30, 2012

Governmental Activities

The General Fund received the majority of the County's revenue, accounting for \$20,117,569 of total governmental revenues. The primary recipients of these revenues are general government followed by public safety.

The County's direct charges to users of governmental services made up \$574,483 of total governmental revenues. These charges are for fees, fines and forfeitures, and licenses and permits.

Property tax revenues account for \$5,557,613 of total governmental revenues. Another major component of revenues was gross receipts and gasoline and motor vehicle taxes, which accounted for \$16,903,621 of total general revenues.

Table 3, for governmental activities, indicates the total cost of services and the net cost of services. The total cost of services reflects the cost of program services and charges for services, and grants and contributions offsetting those services. The net cost of services equals the cost of those services supported by tax revenues and unrestricted intergovernmental revenues.

**Table 3 - Governmental Activities
 (In Thousands)**

	Total Cost of Services 2011	Total Cost of Services 2012
General Government	\$ 11,090	\$ 12,065
Public Safety	12,795	10,816
Public Works	573	2,724
Culture and Recreation	1,133	979
Health and Welfare	3,764	4,232
Interest/Other Expense	73	44
	\$ 29,428	\$ 30,859

Business-Type Activities

Business type activities consist of Rio Arriba County Housing Authority (the Authority). The Authority is a blended component unit of Rio Arriba County. It is a separate legal entity; it has the same board members as the County's board of commissioners, and the County provides some revenue sources for the Authority to meet its obligations. The Authority is located in Espanola, New Mexico; however, the housing units are located in Tierra Amarilla and Ojo Caliente, New Mexico. The Authority manages two low rent public housing developments containing 53 total units and administers Housing and Urban Development's (HUD) Housing Choice Voucher Section 8 housing assistance program.

Rio Arriba County Housing Authority is reporting net assets of \$1,808,214 as of June 30, 2012. Net assets were reduced by \$118,257 from June 30, 2011, mainly due to depreciation expense.

STATE OF NEW MEXICO
 Rio Arriba County
 Management's Discussion and Analysis
 June 30, 2012

Table 4 - Business-Type Activities

As of June 30, 2011 and June 30, 2012 net assets are as follows:

	Buisness-Type Activities 2011	Buisness-Type Activities 2012
	<u>2011</u>	<u>2012</u>
Assets		
Current and other assets	\$ 157,364	\$ 255,776
Capital and noncurrent assets net	1,795,333	1,646,825
Total assets	<u>1,952,697</u>	<u>1,902,601</u>
Liabilities		
Current and other liabilities	21,907	89,660
Long-term liabilities	4,319	4,617
Total liabilities	<u>26,375</u>	<u>94,277</u>
Net assets		
Invested in capital assets, net of related debt	1,768,775	1,610,190
Restricted net assets	22,178	30,197
Unrestricted	135,517	167,937
Total net assets	<u>\$ 1,926,470</u>	<u>\$ 1,808,324</u>

STATE OF NEW MEXICO
 Rio Arriba County
 Management's Discussion and Analysis
 June 30, 2012

For fiscal years ended June 30, 2011 and 2012, changes in net assets are as follows:

	Buisness-Type Activities 2011	Buisness-Type Activities 2012
	<u>2011</u>	<u>2012</u>
Operating revenues:		
Charges for services and other revenue	\$ 88,607	\$ 87,799
Operating expenses		
Personnel and Contractual Services	85,436	77,002
Supplies, Maintenance and Insurance	136,165	111,349
Utilities	27,669	27,125
Bad Debt Expenses	4,617	7,548
Depreciation	199,496	189,161
Housing Assistance Payments	84,300	124,042
Miscellaneous expenses	3,199	2,447
Total Operating Expenses	<u>540,882</u>	<u>538,674</u>
Non-operating revenues		
Operating and Capital grants	212,635	271,100
Interest income	613	597
Miscellaneous – Management Contract	55,613	61,031
Total Non-Operating Revenues (Expenses)	<u>268,861</u>	<u>332,728</u>
Other revenues, expenses, and transfers		
Transfers in	15,530	-
Total Other Revenues, Expenses and Transfers	<u>15,530</u>	<u>-</u>
Change in Net Assets	<u>\$ (167,884)</u>	<u>\$ (118,147)</u>

Financial Analysis of County Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance related legal requirements.

Governmental Funds

The focus of the County's governmental funds is to provide information on current revenues, expenditures, transfers and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the County's net resources available for spending at the end of the year.

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Financial Analysis of County Funds-continued

As of June 30, 2012, the County's governmental funds reported a combined ending fund balance of \$38,713,837, a decrease of \$175,321 in comparison with the prior year. Approximately 38.5 percent of this total, \$14,876,625, constitutes unassigned fund balance. The remainder of the fund balance is in the following categories – Restricted; Committed, and Assigned Fund Balances.

The General Fund is the primary operating fund of the County. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures and transfers.

The fund balance of the County's General Fund decreased by \$917,539 during the fiscal year 2012. The key factor in this decrease was increased transfers to County funded capital projects from the general fund. Transfers out decrease fund balance.

Budgetary Highlights

Comparison between 2010-11 fiscal year and 2011-12 fiscal year

The General Fund operating budget revenue for fiscal year 2012 was \$17,848,191 which increased from the original budget by \$31,522. The actual revenues received for FY 2012 were \$20,644,172, \$2,795,981 higher than the final budget.

General Fund final operating budgeted expenditures for fiscal year 2012 totaled \$17,280,575 an increase from the original budgeted amount of \$21,814 in fiscal year 2012. Actual expenditures were \$15,094,095. A factor of the decrease between the final budgeted amount and the actual amount was decreased operating expenditures during the year across all departments within the general fund.

The decrease in General Government actual expenditures in comparison with budget represents the transfer of capital project activity to Capital Projects Fund and a percentage cut from across all General Fund Operations budgets. The Road Maintenance Revenue Budget was increased due to the fact that roads added 1 full time employees to their operating budget.

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 June 30, 2012

Budgetary Highlights-continued

Revenue Budget General Fund	2012 Original Budget	2012 Final Budget	Increases (Decrease)	2012 Actual	Budget Variance
Property Taxes	\$ 5,607,946	\$ 5,607,946	\$ -	\$ 5,289,135	\$ 318,811
Gross Receipts Tax	1,266,950	1,266,950	-	1,342,845	(75,895)
Oil & Gas	7,771,168	7,771,168	-	10,637,292	(2,866,124)
Other Taxes	224,270	224,270	-	266,849	(42,579)
Fees/Licenses/Permits	127,818	127,818	-	296,436	(168,618)
Other Revenues	1,208,888	1,240,410	31,522	816,006	424,404
State Grants	111,646	111,646	-	167,218	(55,572)
Federal PILT	1,497,983	1,497,983	-	1,828,391	(330,408)
	<u>\$ 17,816,669</u>	<u>\$ 17,848,191</u>	<u>\$ 31,522</u>	<u>\$ 20,644,172</u>	<u>\$ (2,795,981)</u>

Capital Assets and Debt Administration

Capital Assets

The County's investment in capital assets as of June 30, 2012 for governmental activities was \$74,386,297 (net of accumulated depreciation). This investment in capital assets includes land and improvements, buildings and improvements, machinery and equipment, vehicles, and infrastructure.

Major capital asset events during 2012 include:

- Road paving additions
- Completion of road compound in Tierra Amarilla
- Purchase of the Tierra Amarilla elementary and master planning of Tierra Amarilla needs
- Remodel of the old high school building as a storage facility
- Dixon Senior Center
- Purchase of the Chama Senior Center
- Alcalde Business Park, to include a public works facility, transfer station and multipurpose facility

Long-Term Debt

At June 30, 2012 the County's long term debt included amounts owed to NMFA by means of GRT intercept payments in the amount of \$708,334, amounts owed on the County administrative complex in Espanola of \$426,962, amounts owed for equipment purchased for North Central Solid Waste Authority in the amount of \$32,000 for Tierra Amarilla fire truck, and amounts owed to the USDA are for the loans in the amount of \$93,850 for the Dixon Fire Department center.

STATE OF NEW MEXICO
Rio Arriba County
Management's Discussion and Analysis
June 30, 2012

Economic Factors

The County of Rio Arriba is starting to realize stabilizing revenues through the fiscal year ending 2011-2012 covered by this audit. This is happening because of an overall stabilizing trend in tax receipts. Rio Arriba continues to be affected by the previous trend of an overall lack of gross receipts. The trend of declining revenues appears to have stabilized with a slight increase in the current year over the prior year, and a recovery in these revenues does not appear to be occurring very quickly.

Energy Revenue

The County of Rio Arriba continues to be dependent on oil and gas revenue for about 40 to 50 percent of its budget. This revenue is primarily used for one time capital outlay expenditures and not for reoccurring expenses such as salaries or utilities. Oil and gas revenues are now averaging about \$916,000 a month. This is up somewhat from the \$648,000 budgeted by the County for the year.

Personnel

For this fiscal year there have been several personnel changes made. The County has hired a public information officer to assist with the availability of information to its constituents. As technology continues to change it is important that the county evolve with it and develop a new more transparent form of government. The only other note regarding personnel is the retirement of several line staff members. The directors of the various departments affected appear to have found energetic replacements who should serve the county well.

Alternative Energy Initiatives

The County of Rio Arriba is experiencing interest in development of some alternative energy production. There have been no major installations of alternative energy in the county. There are several solar power stations that have obtained permits but have yet to construct facilities. The Pueblo of Okay Owingeh has been looking into a waste-to-energy plant that if constructed would be beneficial to the County for both a reduction of waste and a lower fee for electricity. The Jicarilla Apache Nation is presently looking into developing a generating station using its natural gas resources.

Work Force Development and Employment

Plans at Northern New Mexico College continue as they have become a four year college and continue in their pursuit of master level programs. This will improve the choices for local students and hopefully allow more of our children to remain in the area. There are several initiatives involving, Rio Arriba County, the City of Espanola, and Los Alamos Laboratory is which are combining efforts to create diversity in our economy. Presently the REDI net program funded by the last of the economic stimulus package is underway and should improve overall connectivity to the Espanola Valley and Southern Rio Arriba.

STATE OF NEW MEXICO
Rio Arriba County
Management's Discussion and Analysis
June 30, 2012

Retail

Large retail stores and franchises like Lowes and Wal-Mart have been established in the City of Espanola and have allowed for the County's gross receipts tax revenues, as well as those for the City of Espanola to hold on while the economy struggles. The County has passed the New Mexico Economic Development Ordinance which permits private/public investment for business development and job creation. The County has completed and adopted a Comprehensive Plan with a 25 year horizon. The document will guide development of the County to meet the goals and objectives of the community. These activities feed the retail sector and encourage people to develop their own industry. Industries such as arts and crafts and agricultural produce such as fruits, vegetables, and chile are significant markets in the Upper Rio Grande Valley.

To obtain a copy of this report you can contact:

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STATE OF NEW MEXICO
Rio Arriba County
Statement of Net Assets
June 30, 2012

Exhibit A-1

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 6,986,428	\$ 172,148	\$ 7,158,576
Investments	29,187,999	46,993	29,234,992
Accounts receivables			
Property taxes	1,599,876	-	1,599,876
Interest receivables	373,403	130	373,533
Tenant	-	14,967	14,967
Other taxes	1,114,474	-	1,114,474
Intergovernmental	592,489	-	592,489
Other receivables	-	11,741	11,741
Prepaid expenses	-	9,797	9,797
Total current assets	39,854,669	255,776	40,110,445
Noncurrent assets:			
Bond issue cost- deferred	28,397	-	28,397
Restricted cash and cash equivalents	372,281	36,635	408,916
Restricted investments	1,883	-	1,883
Capital assets	114,225,393	5,573,706	119,799,099
Less: accumulated depreciation	(39,839,096)	(3,963,516)	(43,802,612)
Total noncurrent assets	74,788,858	1,646,825	76,435,683
Total assets	\$ 114,643,527	\$ 1,902,601	116,546,128
LIABILITIES AND NET ASSETS			
Current liabilities:			
Accounts payable	\$ 81,222	\$ 15,675	\$ 96,897
Accrued payroll	-	4,111	4,111
Deferred revenue	-	54,202	54,202
Tenant security deposits	-	6,438	6,438
Short-term debt	463,111	-	463,111
Accrued compensated absences	733,861	9,234	743,095
Total current liabilities	1,278,194	89,660	1,367,854
Non-current liabilities:			
Long-term debt	798,033	-	798,033
Compensated absences	-	4,617	4,617
Total noncurrent liabilities	798,033	4,617	802,650
Total liabilities	2,076,227	94,277	2,170,504
Net assets			
Invested in capital assets, net of related debt	73,125,153	1,610,190	74,735,343
Restricted for:			
Debt service	372,281	-	372,281
Contingencies fund	1,883	-	1,883
Special revenue funds	8,295,433	-	8,295,433
Section 8 housing program	-	30,197	30,197
Unrestricted	30,772,550	167,937	30,940,487
Total net assets	112,567,300	1,808,324	114,375,624
Total liabilities and net assets	\$ 114,643,527	\$ 1,902,601	\$ 116,546,128

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
Rio Arriba County
Statement of Activities
For the Year Ended June 30, 2012

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>		
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
Primary government:				
Governmental activities:				
General government	\$ 12,065,320	\$ 155,245	\$ 2,334,791	\$ 231,860
Public safety	10,815,683	129,852	1,952,909	193,937
Public works	2,723,739	33,296	500,754	49,728
Culture and recreation	978,645	12,117	182,235	18,097
Health and welfare	4,231,631	52,330	787,015	78,156
Interest and other charges	44,160	-	-	-
Total governmental activities	<u>30,859,178</u>	<u>382,840</u>	<u>5,757,704</u>	<u>571,778</u>
Business-type Activities:				
Low Rent Public Housing Program	401,874	80,847	96,834	-
Section 8 Housing Choice Program	134,662	6,952	141,551	-
Public Housing Capital Fund Program	2,138	-	2,138	30,577
Total Enterprise Activities	<u>538,674</u>	<u>87,799</u>	<u>240,523</u>	<u>30,577</u>
Total primary governmental	<u>\$ 31,397,852</u>	<u>\$ 470,639</u>	<u>\$ 5,998,227</u>	<u>\$ 602,355</u>

General Revenues:

Taxes
Property
Gross receipts
Gasoline and motor vehicle
Lodgers
Other
Payment in lieu of taxes
Licenses and permits
Miscellaneous
Investment income
Total general revenues and transfers
Special item: loss on disposal of capital assets
Change in net assets
Beginning net assets
Ending net assets

The accompanying notes are an integral part of these financial statements

Net (Expense) Revenue and Changes in Net Assets		
Primary Government		
Governmental Activities	Business-type Activities	Total
\$ (9,343,424)	\$ -	\$ (9,343,424)
(8,538,985)	-	(8,538,985)
(2,139,961)	-	(2,139,961)
(766,196)	-	(766,196)
(3,314,130)	-	(3,314,130)
(44,160)	-	(44,160)
<u>(24,146,856)</u>	<u>-</u>	<u>(24,146,856)</u>
-	(224,193)	(224,193)
-	13,841	13,841
-	30,577	30,577
<u>-</u>	<u>(179,775)</u>	<u>(179,775)</u>
(24,146,856)	(179,775)	(24,326,631)
5,901,395	-	5,901,395
5,914,388	-	5,914,388
10,989,233	-	10,989,233
61,283	-	61,283
266,849	-	266,849
1,828,391	-	1,828,391
191,643	-	191,643
686,945	61,628	748,573
563,608	-	563,608
<u>26,403,735</u>	<u>61,628</u>	<u>26,465,363</u>
(171,508)	-	(171,508)
<u>2,085,371</u>	<u>(118,147)</u>	<u>1,967,224</u>
110,481,929	1,926,471	112,408,400
<u>\$ 112,567,300</u>	<u>\$ 1,808,324</u>	<u>\$ 114,375,624</u>

STATE OF NEW MEXICO

Rio Arriba County
Balance Sheet
Governmental Funds
June 30, 2012Exhibit B-1
page 1 of 2

	General Fund	County Funded Capital Projects	Other Governmental Funds	Total Governmental Funds
ASSETS				
Cash and cash equivalents	\$ 2,547,542	\$ 528,622	\$ 4,282,545	\$ 7,358,709
Investments	10,696,140	13,682,091	4,811,651	29,189,882
Accounts receivable				
Property taxes	1,599,876	-	-	1,599,876
Other taxes	484,403	115,196	514,875	1,114,474
Intergovernmental	-	-	592,489	592,489
Interest receivables	207,876	165,527	-	373,403
Due from other funds	815,603	-	-	815,603
<i>Total assets</i>	<u>\$ 16,351,440</u>	<u>\$ 14,491,436</u>	<u>\$ 10,201,560</u>	<u>\$ 41,044,436</u>
LIABILITIES AND FUND BALANCES				
<i>Liabilities</i>				
Accounts payable	\$ 40,949	\$ -	\$ 40,273	\$ 81,222
Deferred revenue - property taxes	1,433,774	-	-	1,433,774
Due to other funds	-	-	815,603	815,603
<i>Total liabilities</i>	<u>1,474,723</u>	<u>-</u>	<u>855,876</u>	<u>2,330,599</u>
<i>Fund balances:</i>				
Restricted fund balances				
General county operations	-	-	210,255	210,255
Public safety	-	-	5,085,408	5,085,408
County road	-	-	2,092,381	2,092,381
Culture and recreation	-	-	95,960	95,960
Health and welfare	-	-	623,021	623,021
County property valuation	-	-	188,500	188,500
Debt service	-	-	346,827	346,827
Committed fund balances				
Capital projects	-	14,491,436	703,424	15,194,860
Unassigned fund balances	14,876,717	-	(92)	14,876,625
<i>Net Fund balances</i>	<u>14,876,717</u>	<u>14,491,436</u>	<u>9,345,684</u>	<u>38,713,837</u>
<i>Total liabilities and fund balances</i>	<u>\$ 16,351,440</u>	<u>\$ 14,491,436</u>	<u>\$ 10,201,560</u>	<u>\$ 41,044,436</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Rio Arriba County
Governmental Funds

Exhibit B-1
Page 2 of 2

Reconciliation of the Balance Sheet to the Statement of Net Assets
June 30, 2012

Amounts reported for governmental activities in the Statement of
Net Assets are different because:

Fund balances - total governmental funds	\$ 38,713,837
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	74,386,297
Delinquent property taxes not collected within sixty days after year end are not considered "available" revenues and are considered to be deferred revenue in the fund financial statement, but are considered revenue in the Statement of Activities	1,433,774
Bond cost deferred	28,397
Some liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds:	
Long term debt	(1,261,144)
Compensated absences	<u>(733,861)</u>
Total net assets of governmental activities	<u><u>\$ 112,567,300</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Rio Arriba County

Exhibit B-2

Page 1 of 2

Statement of Revenues, Expenditures and Changes in Fund Balances

Governmental Funds

For the year ended June 30, 2012

	General Fund	County Funded Capital Projects	Other Governmental Funds	Total Governmental Funds
<i>Revenues</i>				
Taxes:				
Property	\$ 5,219,337	\$ -	\$ 338,276	\$ 5,557,613
Gross receipts	1,355,224	800,421	3,758,743	5,914,388
Gasoline and motor vehicle	10,289,685	-	699,548	10,989,233
Lodgers	-	-	61,283	61,283
Other	266,849	-	-	266,849
Intergovernmental				
Federal operating grants	-	-	1,382,759	1,382,759
State operating grants	167,218	-	4,207,727	4,374,945
State capital grants	-	-	571,778	571,778
Payment in lieu of taxes	1,828,391	-	-	1,828,391
Local Sources				
Charges for services	107,544	-	275,296	382,840
Licenses and and permits	188,892	-	2,751	191,643
Investment income	398,081	165,527	-	563,608
Miscellaneous	296,348	157,832	232,765	686,945
<i>Total revenues</i>	<u>20,117,569</u>	<u>1,123,780</u>	<u>11,530,926</u>	<u>32,772,275</u>
<i>Expenditures</i>				
Current				
General government	8,851,517	1,977,388	206,116	11,035,021
Public safety	4,901,321	-	4,575,265	9,476,586
Public works	196,302	-	1,971,686	2,167,988
Culture and recreation	512,913	-	49,298	562,211
Health and welfare	169,970	-	3,620,129	3,790,099
Capital outlay	-	3,048,224	2,371,538	5,419,762
Debt service				
Principal	-	-	451,769	451,769
Interest	-	-	44,160	44,160
<i>Total expenditures</i>	<u>14,632,023</u>	<u>5,025,612</u>	<u>13,289,961</u>	<u>32,947,596</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>5,485,546</u>	<u>(3,901,832)</u>	<u>(1,759,035)</u>	<u>(175,321)</u>
<i>Other financing sources (uses)</i>				
Transfers in	23,159	4,712,937	2,176,042	6,912,138
Transfers (out)	(6,426,244)	-	(485,894)	(6,912,138)
<i>Total other financing sources (uses)</i>	<u>(6,403,085)</u>	<u>4,712,937</u>	<u>1,690,148</u>	<u>-</u>
<i>Net change in fund balances</i>	(917,539)	811,105	(68,887)	(175,321)
<i>Fund balances - beginning of year</i>	<u>15,794,256</u>	<u>13,680,331</u>	<u>9,414,571</u>	<u>38,889,158</u>
<i>Fund balances - end of year</i>	<u>\$ 14,876,717</u>	<u>\$ 14,491,436</u>	<u>\$ 9,345,684</u>	<u>\$ 38,713,837</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Rio Arriba County
Governmental Funds

Exhibit B-2
Page 2 of 2

Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances of Governmental Funds to the Statement of Activities
For the year Ended June 30, 2012

Amounts reported for governmental activities in the Statement of Activities are different because:

Net change in fund balances - total governmental funds	\$ (175,321)
--------------------------------------------------------	--------------

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense:

Capital asset additions reported as capital outlay expenditures	5,419,762
Depreciation expense	(3,405,099)

In the Statement of Activities, only the loss/gain on the disposition of fixed assets is reported, whereas in the governmental funds, the proceeds from the disposition increase financial resources. Thus, the change in net assets differs from the change in fund balance by the cost of the fixed assets disposed.

Loss from capital asset disposals	(171,508)
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Provision for loss recorded in current year on the Statement of Activities related to a prior year loan receivable from North Central Solid Waste Authority	(354,205)
-------------------------------------------------------------------------------------------------------------------------------------------------------------	-----------

Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenue in the funds:

Change in deferred revenue related to the property taxes receivable	343,781
---------------------------------------------------------------------	---------

The issuance of long-term debt (e.g., bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities:

Decrease in accrued compensated absences	277
Bond amortization expense	(24,085)
Principal payments on bonds and loans	451,769
Changes in net assets of governmental activities	\$ 2,085,371

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Exhibit C-1

Rio Arriba County

General Fund

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts			Variance with Final Budget- Positive (Negative)
	Original	Final	Amounts	
<i>Revenues</i>				
Taxes:				
Property	\$ 5,607,946	\$ 5,607,946	\$ 5,289,135	\$ (318,811)
Gross receipts	1,266,950	1,266,950	1,342,845	75,895
Gasoline and motor vehicle	7,771,168	7,771,168	10,637,292	2,866,124
Lodgers	224,270	224,270	266,849	42,579
Intergovernmental:				
State operating grants	111,646	111,646	167,218	55,572
Payment in lieu of taxes	1,497,983	1,497,983	1,828,391	330,408
Charges for services	151,920	151,920	107,544	(44,376)
Licenses and permits	127,818	127,818	188,892	61,074
Investment income	625,921	625,921	519,658	(106,263)
Miscellaneous	431,047	462,569	296,348	(166,221)
<i>Total revenues</i>	<u>17,816,669</u>	<u>17,848,191</u>	<u>20,644,172</u>	<u>2,795,981</u>
<i>Expenditures</i>				
Current:				
General government	10,684,279	10,826,427	9,157,666	1,668,761
Public safety	5,327,984	5,340,147	5,052,681	287,466
Public works	220,295	220,295	195,972	24,323
Culture and recreation	794,948	662,623	510,261	152,362
Health and welfare	231,255	231,083	177,515	53,568
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>17,258,761</u>	<u>17,280,575</u>	<u>15,094,095</u>	<u>2,186,480</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>557,908</u>	<u>567,616</u>	<u>5,550,077</u>	<u>4,982,461</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	5,820,417	5,835,455	-	(5,835,455)
Transfers in	3	23,173	23,159	(14)
Transfers (out)	(6,378,328)	(6,426,244)	(6,426,244)	-
<i>Total other financing sources (uses)</i>	<u>(557,908)</u>	<u>(567,616)</u>	<u>(6,403,085)</u>	<u>(5,835,469)</u>
<i>Net change in fund balances</i>	-	-	(853,008)	(853,008)
<i>Fund balances - beginning of year</i>	-	-	14,912,293	14,912,293
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,059,285</u>	<u>\$ 14,059,285</u>
Net change in fund balances (non-GAAP budgetary basis)				\$ (853,008)
Adjustments to revenues for taxes and investment income				(526,603)
Adjustments to expenditures for payables, payroll taxes, and other accruals				462,072
Net change in fund balances (GAAP)				<u>\$ (917,539)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Rio Arriba County Housing Authority
 A Component Unit of Rio Arriba County
 Statement of Net Assets
 June 30, 2012

Exhibit D-1

ASSETS

Current assets

Cash and cash equivalents	\$	172,148
Investments		46,993
Accounts receivable - tenants, net of allowance for doubtful accounts of \$7,548		14,967
Accounts receivable-grants		11,608
Accounts receivable - other		133
Accrued interest receivable		130
Prepaid expenses		9,797
		255,776
<i>Total current assets</i>		255,776

Noncurrent Assets

Restricted cash and cash equivalents		36,635
Capital assets		5,573,706
Accumulated depreciation		(3,963,516)
		1,646,825
<i>Total assets</i>	\$	1,902,601

LIABILITIES AND NET ASSETS

Current liabilities

Accounts payable	\$	15,675
Accrued payroll		4,111
Deferred revenue		54,202
Compensated absences, current portion		9,234
		83,222
<i>Total current liabilities</i>		83,222

Current liabilities (payable from restricted assets)

Tenant deposits		6,438
		6,438

Total current liabilities (payable from restricted assets)

Non-current liabilities

Compensated absences, long term portion		4,617
		4,617
<i>Total non-current liabilities</i>		4,617
<i>Total liabilities</i>		94,277

Net assets

Invested in capital assets		1,610,190
Restricted		30,197
Unrestricted		167,937
		1,808,324
<i>Total net assets</i>		1,808,324
<i>Total liabilities and net assets</i>	\$	1,902,601

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Rio Arriba County Housing Authority
A Component Unit of Rio Arriba County
Statement of Revenues, Expenses, and Change in Net Assets
For the Year Ended June 30, 2012

Exhibit D-2

<i>Operating revenues</i>	
Tenant rents	\$ 82,323
Operating grants	240,523
Other tenant revenue	<u>5,476</u>
<i>Total operating revenues</i>	<u>328,322</u>
 <i>Operating expenses</i>	
Personnel services	55,865
Contractual services	21,137
General and administrative:	
Supplies	2,900
Phone	4,896
Insurance	15,785
Bad debt	7,548
Maintenance and materials	92,664
Utilities	22,229
Depreciation	189,161
Housing assistance payments	124,042
Miscellaneous	<u>2,447</u>
<i>Total operating expenses</i>	<u>538,674</u>
<i>Operating income (loss)</i>	<u>(210,352)</u>
 <i>Non-operating revenues (expenses)</i>	
Capital grants	30,577
Interest income	597
Miscellaneous income - management contract	<u>61,031</u>
<i>Total non-operating revenues (expenses)</i>	<u>92,205</u>
<i>Change in net assets</i>	<u>(118,147)</u>
<i>Total net assets - beginning of year</i>	<u>1,926,471</u>
<i>Total net assets - end of year</i>	<u><u>\$ 1,808,324</u></u>

The accompanying notes are an integral part of these financial statements

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STATE OF NEW MEXICO
 Rio Arriba County Housing Authority
 A Component Unit of Rio Arriba County
 Statement of Cash Flows
 For the year ended June 30, 2012

Exhibit D-3
 Page 1 of 2

<i>Cash flows from operating activities:</i>	
Cash received from tenant rents	\$ 159,373
Operating grants	194,167
Cash payments to employees for services	(55,973)
Cash payments to suppliers for goods and services	<u>(247,312)</u>
<i>Net cash provided (used) by operating activities</i>	<u>50,255</u>
 <i>Cash flows from noncapital financing activities:</i>	
Miscellaneous income	<u>61,031</u>
<i>Net cash provided (used) by noncapital financing activities</i>	<u>61,031</u>
 <i>Cash flows from capital and related financing activities:</i>	
Capital grants	18,969
Acquisition of capital assets	<u>(18,969)</u>
<i>Net cash provided (used) by capital and related financing activities</i>	<u>-</u>
 <i>Cash flows from investing activities:</i>	
Investment purchases	(46,615)
Interest on investments	<u>698</u>
<i>Net cash provided (used) by from investing activities</i>	<u>(45,917)</u>
<i>Net increase (decrease) in cash and cash equivalents</i>	65,369
<i>Cash and cash equivalents - beginning of year</i>	<u>143,414</u>
<i>Cash and cash equivalents - end of year</i>	<u><u>\$ 208,783</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Rio Arriba County Housing Authority
 A Component Unit of Rio Arriba County
 Statement of Cash Flows
 For the year ended June 30, 2012

Exhibit D-3
 Page 2 of 2

<i>Reconciliation of operating income (loss) to</i>	
<i>net cash provided (used) by operating activities:</i>	
Operating income (loss)	\$ (210,352)
<i>Adjustments to reconcile operating income (loss) to</i>	
<i>net cash provided (used) by operating activities:</i>	
Depreciation	189,161
<i>Changes in assets and liabilities</i>	
Accounts receivables	15,314
Prepaid expenses	(311)
Accounts payable	291
Accrued Payroll and expenses	(763)
Deferred revenue	54,202
Accrued compensated absences	655
Tenant deposits	<u>2,058</u>
<i>Net cash provided (used) by operating activities</i>	<u><u>\$ 50,255</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Rio Arriba County
Statement of Fiduciary Assets and Liabilities
Agency Funds
June 30, 2012

Exhibit E-1

ASSETS

Cash and cash equivalents	\$ 368,612
Other taxes receivable	100,459
Property taxes receivable	<u>3,968,925</u>
<i>Total assets</i>	<u><u>\$ 4,437,996</u></u>

LIABILITIES

Due to other taxing units, inmates, and other beneficiaries	<u>\$ 4,437,996</u>
<i>Total liabilities</i>	<u><u>\$ 4,437,996</u></u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
Rio Arriba County
Notes to Financial Statements
June 30, 2012

NOTE 1. Summary of Significant Accounting Policies

Rio Arriba County is a political sub-division of the State of New Mexico established and regulated by the constitution of the State of New Mexico. The County operates under a Board of County Commission-manager form of government and provides the following services as authorized by public law: public safety (sheriff, fire, emergency medical, etc.), roads, health and social services, recreation, sanitation, planning and zoning, property assessment, tax collection and general administrative services.

The Rio Arriba County is a body politic and corporate under the name and form of government selected by its qualified electors. The County may:

1. Sue or be sued;
2. Enter into contracts and leases;
3. Acquire and hold property, both real and personal;
4. Have a common seal, which may be altered at pleasure;
5. Exercise such other privileges that are incident to corporations of like character or degree that are not inconsistent with the laws of New Mexico.
6. Protect generally the property of its county and its inhabitants;
7. Preserve peace and order within the county; and
8. Establish rates for services provided by the County utilities and revenue-producing projects, including amounts which the governing body determines to be reasonable in the operation of similar facilities.

This summary of significant accounting policies of Rio Arriba County is presented to assist in the understanding of Rio Arriba County's financial statements. The financial statements and notes are the representation of Rio Arriba County's management who is responsible for their integrity and objectivity. The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The financial statements have incorporated all applicable GASB pronouncements as well as Financial Accounting Standards Board (FASB) Statements and Interpretations, Accounting Principles Board Opinions and Accounting Research Bulletins of the Committee on accounting procedures issued on or before November 30, 1989 unless those pronouncements conflict with or contradict GASB pronouncements. Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The County has elected not to follow subsequent private-sector guidance.

The more significant of the government's accounting policies are described below.

A. Financial Reporting Entity

In evaluating how to define the County, for financial reporting purposes, management has considered all potential component units. The decision to include any potential component units in the financial reporting entity was made by applying the criteria set forth in GASB Statements No. 14 and No. 39. Blended component units, although legally separate entities are, in substance, part of the government's operations.

The basic, but not the only, criterion for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations, and accountability for fiscal matters. A second criterion used in evaluating potential component units is the scope of public service. Application of this criterion involves considering whether the activity benefits the government and/or its citizens. A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the government is able to exercise oversight responsibilities.

STATE OF NEW MEXICO
Rio Arriba County
Notes to Financial Statements
June 30, 2012

NOTE 1. Summary of Significant Accounting Policies-(continued)

A. Financial Reporting Entity (continued)

Finally, the nature and significance of a potential component unit to the primary government could warrant its inclusion within the reporting entity. Based upon the application of these criteria, the following is a brief review of each potential component unit addressed in defining the County's reporting entity.

Blended Component Unit

Rio Arriba County Housing Authority (the Authority): The Authority is a separate legal entity that can sue or be sued separately from the County. The component unit has the same three board members as the County and receives funding from the County to meet some of its expenditures. For these reasons, the Authority is considered a blended component unit. The Authority provides services to residents, generally within the geographic boundaries of the primary government. The Generally Accepted Accounting Principles requires the inclusion of this unit in the reporting entity. A separate audited financial statement was issued by the Authority and can be obtained by writing to the Rio Arriba County Housing Authority, PO Box 310, 737 La Joya Street, Espanola, NM 87532. The separate audit report contains a full set of financial statement disclosures to the basic financial statements for the Authority.

B. Government-wide and fund financial statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the non-fiduciary activities of the primary government. For the most part, the effect of inter-fund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The Statement of Net Assets and the Statement of Activities were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange-like transactions are recognized when the exchange takes place, regardless of the timing of the related cash flows. Revenues, expenses, gains, losses, assets and liabilities resulting from non-exchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, Accounting and Financial Reporting for Non-exchange Transactions. Property taxes are recognized as revenues in the year for which they are billed. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider are met.

The government-wide Statement of Net Assets includes a single column for all governmental activities and a separate single column for all business type activities of the County. The Statement of Net Assets is reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term obligations. The County's net assets are reported in three parts – invested in capital assets, net of related debt; restricted net assets; and unrestricted net assets.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segments are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Internal transactions are eliminated on the Statement of Activities.

Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment such as motor vehicle registration and correction fees; and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment such as the small counties assistance grant. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

STATE OF NEW MEXICO
Rio Arriba County
Notes to Financial Statements
June 30, 2012

NOTE 1. Summary of Significant Accounting Policies-(continued)

C. Measurement focus, basis of accounting, and financial statement presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting* as are the proprietary fund and the Statement of Fiduciary Assets and Liabilities. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues, net of estimated refunds and estimated uncollectible amounts, in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, sales taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred.

The County reports the following major governmental funds:

The General Fund is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The County Funded Capital Projects Fund accounts for capital acquisitions funded by cash transfers from the General Fund. (Authority: County Commission)

The County reports the Authority as a single major proprietary fund.

Proprietary funds distinguish *operating* revenues and expenses from *non-operating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Authority, a blended component unit of the County, are rent and other tenant-related revenue. Operating expenses of the Authority consist of administrative costs, maintenance and repairs, housing assistance payments, bad debt expenses, and depreciation. All revenues and expenses not meeting these definitions are reported as non-operating revenues and expenses.

Agency funds are purely custodial (assets equal liabilities) and do not involve measurement of results of operations. The County's agency funds are used to account for the collection and payment of property taxes and special fees to other governmental agencies and inmate funds and to benefit other organizations.

STATE OF NEW MEXICO
Rio Arriba County
Notes to Financial Statements
June 30, 2012

NOTE 1. Summary of Significant Accounting Policies-(continued)

C. Measurement focus, basis of accounting, and financial statement presentation-(continued)

Program revenues included in the Statement of Activities are derived directly from the program itself or from parties outside the County's taxpayer or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the County's general revenues. Program revenues are categorized as (a) charges for services, which include revenues collected for fees and use of County facilities, etc., (b) program-specific operating grants, which includes revenues received from state and federal sources such as state appropriations to be used as specified within each program grant agreement, and (c) program-specific capital grants and contributions, which include revenues from state sources to be used for capital projects. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

The County reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. The County does not currently employ indirect cost allocation systems. Depreciation expense is specifically identified by function and is included in the direct expense of each function. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

D. Assets, Liabilities and Net Assets or Equity

Deposits and Investments: The County's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition. State statutes authorize the County to invest in Certificates of Deposit, obligations of the U.S. Government, and the State Treasurer's Investment Pool. Investments for the County are reported at fair value. The State Treasurer's Pool operates in accordance with appropriate state laws and regulations. The reported value of the pool is the same as the fair value of the pool shares.

Receivables and Payables: All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible. In the government-wide and governmental fund financial statements, delinquent property taxes are recorded as revenue when levied. Property taxes are levied on November 1 based on the assessed value of property as listed on the previous January 1 and are due in two payments by November 10th and April 10th. Property taxes uncollected after December 10th and May 10th are considered delinquent and the County may assess penalties and interest. The taxes attach as an enforceable lien on property thirty (30) days thereafter, at which time they become delinquent.

Prepaid Items: Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and proprietary financial statements.

Capital Assets: Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of one year. Rio Arriba County was a phase II government for purpose of recording the historical cost (or estimate) of infrastructure assets retroactively to 1979. Those infrastructure costs are included in the capital assets. New infrastructure built since GASB Statement No. 34 was implemented in fiscal year 2003 has also been capitalized. Information Technology Equipment including software is being capitalized and included in furniture, fixtures and equipment in accordance with NMAC 2.20.1.9 C (5). Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. There was no interest cost related to construction of capital assets that needed to be capitalized.

STATE OF NEW MEXICO
 Rio Arriba County
 Notes to Financial Statements
 June 30, 2012

NOTE 1. Summary of Significant Accounting Policies-(continued)

D. Assets, Liabilities and Net Assets or Equity-(continued)

Property, plant, and equipment of the primary government are depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Building and building improvements	25-50
Land improvements	20-40
Infrastructure	25-50
Machinery and equipment	5-10

Accrued Expenses: Accrued expenses are comprised of the payroll expenditures based on amounts earned by the employees through June 30, 2012, along with applicable PERA and Retiree Health Care.

Deferred Revenues: Property taxes receivable but uncollected within sixty (60) days of year-end are classified as deferred revenue. In accordance with GASB Statement No. 33, property tax revenues have been decreased by deferred revenues in the amount of \$1,433,774 on the Governmental Fund Financial Statements. The Authority had \$54,202 in deferred revenue for the year.

Compensated Absences: Qualified employees may accumulate limited amounts of vacation pay which are payable to the employee upon termination or retirement. Full-time classified employees accrue annual leave at the rate of 6.1538 hours per pay period for a total of 20 days per year. Part-time classified employees working more than 20 hours but less than 40 hours a week will accrue annual leave on a pro rated basis. Employees can carryover up to 30 days of annual leave from one fiscal year to another. Any leave in excess of 240 hours will be converted to sick leave. The employee or the employee’s estate will be paid for each day of unused annual leave at the time of the employee’s voluntary or involuntary termination, retirement, death, or total disability up to a maximum of 30 days plus the number of days accrued and unused during the current calendar year.

Full-time classified employees are entitled to accumulate sick leave at a rate of 18 days per year, and it may be accrued from year to year until the employee’s termination or retirement. Part-time classified employees working more than 20 hours but less than 40 hours a week will accrue sick leave on a pro rated basis.

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as a expenditure and a fund liability of the governmental fund that will pay it. In prior years, substantially all of the related expenditures have been liquidated by the general fund. Amounts of vested or accumulated leave that are not expected to be liquidated with expendable available financial resources are reported in the government-wide statement of net assets.

Long-term Obligations: In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. For bonds issued after GASB Statement No. 34 was implemented in the fiscal year ended June 30, 2003, bond premiums and discounts, as well as issuance costs, will be deferred and amortized over the life of the bonds using the effective interest method. Bonds Payable will be reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

STATE OF NEW MEXICO
Rio Arriba County
Notes to Financial Statements
June 30, 2012

NOTE 1. Summary of Significant Accounting Policies-(continued)

D. Assets, Liabilities and Net Assets or Equity (continued)

Fund balance Classification Policies and Procedures: In the governmental fund financial statements, fund balance is reported in five classifications

Nonspendable – This classification includes amounts that cannot be spent because they are either (a) not in spendable form; for example, inventories, prepaid amounts, long term amount of loans and note receivable or (b) legally or contractually required to be maintained intact; for example, debt service reserves. The County has no nonspendable fund balance at June 30, 2012

Restricted – This classification includes amounts that are restricted to a specific purpose. Fund balances are restricted when constraints placed on the use of resources are either: (a) externally imposed by creditors (such as debt covenants) grantors, contributors, or laws or regulations of other governments; (b) enabling legislation, as the term is used authorizes the County to assess, levy, charge, or otherwise mandate payment of resources and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation. The County has \$8,642,352 in restricted fund balances at June 30, 2012.

Committed – This classification includes amounts that can only be used for specific purposes to constraints imposed by formal action of the Board of County Commissioners, the County’s highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the Board of County Commissioners removes or changes the specific use by taking the same type of action (for example, resolution or ordinance) it employed to previously commit those amounts. The County has \$15,194,860 in committed funds at June 30, 2012. The County does not designate fund balances at year end for subsequent expenditures and has no internal minimum fund balance requirement.

Assigned – This classification includes amounts that are constrained by the County’s *intent* to be used for specific purposes, but are neither restricted nor committed and should be reported as assigned fund balance. The Board of County Commissioners has delegated the authority to assign amounts to be used for specific purposes to the County Manager and the Director of Finance. The County has no assigned fund balances at June 30, 2012.

Unassigned – This classification is the residual classification for the general fund. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the general fund. The general fund should be the only fund that reports a positive unassigned fund balance amount. The County has \$14,876,625 in unassigned fund balances at June 30, 2012.

When expenditures are incurred for purposes for which amounts in any of the spendable fund balance classifications could be used, it is the County’s policy to use committed amounts first, followed by assigned amounts and then unassigned amounts.

When both restricted and unrestricted resources are available for use, it is the government’s policy to use restricted resources first, then unrestricted resources as they are needed.

Equity Classifications

Government –Wide Statements

Equity is classified as net assets and displayed in three components:

a. Invested in Capital Assets, net of related debt:

Net assets invested in capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

b. Restricted Net Assets:

Consist of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulation of other governments; or (2) law through constitutional provisions or enabling legislation. Descriptions for the related restrictions for net assets restricted for “special revenue, debt service, and capital projects funds are described on pages 41 and 62-69.

STATE OF NEW MEXICO
 Rio Arriba County
 Notes to Financial Statements
 June 30, 2012

NOTE 1. Summary of Significant Accounting Policies-(continued)

D. Assets, Liabilities and Net Assets or Equity-(continued)

c. Unrestricted Net assets:

All other net assets that do not meet the definition of “restricted” or “invested in capital assets, net of related debt.”

Inter-fund Transactions: Inter-fund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as inter-fund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting funds and reduces its related cost as a reimbursement. All other inter-fund transactions are treated as transfers.

Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates. Significant estimates for the County are management’s estimate of estimated useful lives and the current portion of accrued compensated absences.

NOTE 2. Stewardship, Compliance and Accountability

Budgetary Information

Annual budgets of the County are prepared prior to June 1 and must be approved by resolution of the County Commissioners, and submitted to the Department of Finance and Administration for State approval. Once the budget has been formally approved, any amendments must also be approved by the County Commissioners and the Department of Finance and Administration.

Line items within each budget may be over-expended; however, it is not legally permissible to over-expend any budget in total by fund. These budgets are prepared on the Non-GAAP budgetary basis and secure appropriation of funds for only one year. The expenditures on the budgetary basis exclude encumbrances. Carryover funds must be re-appropriated in the budget of the subsequent fiscal year.

The budgetary information presented in these financial statements has been properly amended by County Commissioners in accordance with the above procedures. These amendments resulted in the changes from the amounts shown in the original budget column to the respective amounts shown in the final budget column, in the budgetary comparison of each fund.

	Excess (deficiency) of revenues over expenditures	
	Original Budget	Final Budget
Budgeted Funds:		
General Fund	\$ 557,908	\$ 567,616
County Funded Capital Projects	\$ (18,370,342)	\$ (18,397,461)
Nonmajor Funds	\$ (7,928,461)	\$ (9,365,934)

The accompanying Statements of Revenues, Expenditures and Changes in Fund Balance – Budget (Non- GAAP Budgetary Basis) and Actual present comparisons of the legally adopted budget with actual data on a budgetary basis.

Since accounting principles applied for the purpose of developing data on a budgetary basis differ significantly from those used to present financial statements in conformity with accounting principles generally accepted in the United States of America (GAAP), a reconciliation of resultant basis, perspective, equity and timing differences in excess (deficiency) of revenues and other sources of financial resources for the year ended June 30, 2012 is presented. Reconciliations between the Non-GAAP budgetary basis amounts and the financial statements on the GAAP basis by fund can be found on each individual budgetary statement.

STATE OF NEW MEXICO
Rio Arriba County
Notes to Financial Statements
June 30, 2012

NOTE 3. Deposits and Investments

The County's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition. The County is authorized under the provision of Section 6-10-10, NMSA 1978, as amended, to deposit its money in banks, savings and loan associations and/or credit unions whose accounts are insured by an agency of the United States of America. Local public finance officials may also place deposits with the State Treasurer's local government investment pool pursuant to Sections 6-10-10.1 and 6-10-36 NMSA 1978.

Pursuant to Section 6-10-36 NMSA 1978, deposits of funds may be made in: (1) non-interest bearing checking accounts within the geographical boundaries of the County, to the extent the deposits are insured by an agency of the United States, or (2) in interest bearing deposits in one or more banks or savings and loan associations, or credit unions within the geographical boundaries of the County, that have qualified as public depositories by reason of insurance of the account by an agency of the United States or by depositing collateral security or by giving bond as provided by law.

Section 6-10-17 of NMSA 1978, requires that 50% of the balance of all deposits **not** insured by the FDIC, in banks or savings and loan associations must be collateralized by securities specified in Section 6-10-16 NMSA 1978. According to the statute, securities that are obligations of the state of New Mexico, its agencies, institutions, counties, municipalities or other subdivisions shall be accepted as security at par value. All other securities allowed by the statute shall be accepted as security at market value. According to the Federal Deposit Insurance Corporation (FDIC), the insurance coverage of public unit accounts depends on the type of deposit. All time and saving deposits owned by a public unit and held by the same official custodian in an insured deposit institution within the State in which the public unit is located are added together and insured up to \$250,000. Separately, all demand deposits owned by a public unit and held by the same official custodian in an insured deposit institution within the State in which the public unit is located are added together and insured up to \$250,000. For the purpose of these rules, the term, "saving deposits" includes NOW accounts, money market deposit accounts and other interest-bearing checking accounts.

According to the Federal Deposit Insurance Corporation (FDIC), public unit deposits are funds owned by the public unit. Under the Transaction Account Guarantee Program (TAGP) in effect from July 1, 2010 to December 31, 2010, time deposits, savings deposits and interest bearing negotiable order of withdrawal (NOW) accounts of a public unit in an institution in the same state were insured up to \$250,000 in aggregate and separate from the \$250,000 coverage for public unit demand deposits at the same institution. The TAGP program expired on December 31, 2010. On November 9, 2010, the FDIC Board of Directors issued a final rule to implement the section of the Dodd-Frank Wall Street Reform and Consumer Protection Act that provides temporary unlimited coverage for noninterest-bearing transaction accounts at all FDIC-insured depository institutions. The separate coverage on non-interest bearing transaction accounts became effective on December 31, 2010 and will terminate on December 31, 2012. From December 31, 2010 to July 20, 2012 accounts held by an official custodian for a government unit are insured as follows:

- Up to \$250,000 for the combined total of all time and savings deposits (including NOW accounts), and
- Unlimited coverage for noninterest-bearing transaction (demand deposit) accounts.

Through July 20, 2012, there is no difference in deposit insurance coverage when an official custodian deposits money in-state or out-of-state.

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The County does not have a deposit policy for custodial credit risk, other than following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). As of June 30, 2012, \$37,490,107 of the County's bank balances totaling \$38,490,107 was exposed to custodial credit risk. \$33,876,122 was uninsured and collateralized by collateral held by the pledging bank's trust department, not in the County's name and \$3,613,985 was uninsured and uncollateralized.

STATE OF NEW MEXICO
Rio Arriba County
Notes to Financial Statements
June 30, 2012

NOTE 3. Deposits and Investments-(continued)

	<u>Community Bank</u>	<u>Valley National Bank</u>	<u>Wells Fargo Bank</u>	<u>Century Bank</u>	<u>Total</u>
Amount of deposits	\$ 9,302,107	\$ 17,688,000	\$ 10,000,000	\$ 1,500,000	\$ 38,490,107
FDIC coverage	<u>(250,000)</u>	<u>(250,000)</u>	<u>(250,000)</u>	<u>(250,000)</u>	<u>(1,000,000)</u>
Total uninsured public funds	<u>9,052,107</u>	<u>17,438,000</u>	<u>9,750,000</u>	<u>1,250,000</u>	<u>\$ 37,490,107</u>
Collateralized by securities held by pledging institutions or by its trust department or agent in other than the County's name	<u>5,438,122</u>	<u>17,438,000</u>	<u>9,750,000</u>	<u>1,250,000</u>	<u>33,876,122</u>
Uninsured and uncollateralized	<u>\$ 3,613,985</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,613,985</u>
Collateral requirement (50%)	4,526,054	8,719,000	4,875,000	625,000	18,745,054
Pledged securities	<u>5,438,122</u>	<u>18,461,935</u>	<u>10,112,315</u>	<u>1,275,000</u>	<u>35,287,372</u>
Over (under) collateralized	<u>\$ 912,068</u>	<u>\$ 9,742,935</u>	<u>\$ 5,237,315</u>	<u>\$ 650,000</u>	<u>\$ 16,542,318</u>

The collateral pledged is listed on Schedule I on this report. The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by an agency, school district or political subdivision of the State of New Mexico.

Reconciliation to the Statement of Net Assets

Cash and cash equivalents- per Exhibit A-1	\$ 6,986,428
Investments-per Exhibit A-1	29,187,999
Restricted cash-per Exhibit A-1	372,281
Restricted investments-per Exhibit A-1	1,883
Cash - Statement of Fiduciary Assets and Liabilities- per Exhibit E-1	<u>368,612</u>
Total cash, cash equivalents, and investments	36,917,203
Less restricted investments	(374,164)
Add: outstanding checks	1,962,878
Less: deposits in transit	(15,810)
Less: petty cash	<u>-</u>
Bank balance of deposits	<u>\$ 38,490,107</u>

Investments

State statutes authorize the investment of County funds in a wide variety of instruments including certificates of deposit and other similar obligations, state investment pool, money market accounts, and United States Government obligations.

STATE OF NEW MEXICO
 Rio Arriba County
 Notes to Financial Statements
 June 30, 2012

NOTE 3. Deposits and Investments-(continued)

Investments in State Treasurer LGIP

The New MexiGROW Local Government Investment Pool's (LGIP) investments are valued at fair value based on quoted market prices as of the valuation date. The LGIP is not SEC registered. The New Mexico State Treasurer is authorized to invest the short-term investment funds, with the advice and consent of the State Board of Finance, in accordance with Sections 6-10-10(I) through 6-10-10(P) and Sections 6-10-10.1(A) and (E), NMSA 1978. The LGIP's investments are monitored by the same policies and procedures that apply to all other state investments. The pool does not have unit shares. Per Section 6-10-10.1(F), NMSA 1978, at the end of each month all interest earned is distributed by the State Treasurer to the contributing entities in amounts directly proportionate to the respective amounts deposited in the fund and the length of time the fund amounts were invested. Participation in the LGIP is voluntary. As of June 30, 2012, the County's investment in the State Treasurer Local Government Investment Pool- Reserve Contingency Fund was unrated.

Concentration of Credit Risk

The County's investment policy places no limit on the amount the County may invest in any one issuer. The County's investments are in Certificates of Deposit with the County's local banks with the average maturity being 1 year.

The County's investments at June 30, 2012 include the following:

<u>Investment Type</u>	<u>Rating</u>	<u>Fair Value</u>	<u>Weighted Average Maturity</u>
Reserve Contingency Fund	N/A	\$ 1,883	N/A
U.S. Treasury MM Mutual Fund**	AAA	<u>372,281</u>	< 90 days
Total investments		<u><u>\$ 374,164</u></u>	

**These U.S. Treasury MM Mutual Fund amounts are classified as cash equivalents on the statement of net assets due to their weighted average maturity of less than 90 days, but for disclosure purposes the amounts are considered investments

The County has reported certificates of deposits and a savings account totaling \$29,187,999 in the Statement of Net Assets as an investment. The amount is considered a deposit for disclosure purposes.

STATE OF NEW MEXICO
 Rio Arriba County
 Notes to Financial Statements
 June 30, 2012

NOTE 4. Receivables and Payables

Receivables as of June 30, 2012 for the primary government are as follows:

	General	County Funded Capital Projects	Other Governmental Funds	Total	Agency Funds
Property taxes	\$ 1,599,876	\$ -	\$ -	\$ 1,599,876	\$ 3,968,925
Other taxes:					
Oil and gas taxes	433,077	-	11,996	445,073	-
Gross receipts taxes	51,326	115,196	502,879	669,401	100,459
Other receivables:					
Intergovernmental-grants:					
State	-	-	438,926	438,926	-
Federal	-	-	153,563	153,563	-
Interest	207,876	165,527	-	373,403	-
Totals	<u>\$ 2,292,155</u>	<u>\$ 280,723</u>	<u>\$ 1,107,364</u>	<u>\$ 3,680,242</u>	<u>\$ 4,069,384</u>

NOTE 5. Inter-fund Receivables and Payables

The County records temporary interfund receivables and payables to enable funds to operate until grant monies are received. All interfund balances are to be repaid within one year.

Due from other fund	Due to Other fund	Amount
Primary Government		
General Fund	Senior Appropriations Capital Projects	\$ 44,772
General Fund	Emergency Communications/EMS	101,803
General Fund	Indigent	2,730
General Fund	County Fire Protection	145,017
General Fund	DWI Grants	131,182
General Fund	Summer Food Program	27,472
General Fund	Sheriff Grants	44,392
General Fund	DOH CHI CNS Grants- Maternal/Child Health	40,399
General Fund	Behavioral Health Grants	75,773
General Fund	Homeland Security and Emergency Management	84,659
General Fund	Correctional Facility	22,946
General Fund	RAJJB	31,764
General Fund	Inmate Evercom Phone	12,694
General Fund	CDBG	50,000
Total		<u>\$ 815,603</u>

STATE OF NEW MEXICO
Rio Arriba County
Notes to Financial Statements
June 30, 2012

NOTE 6. Inter-fund Transfers

Transfers are made to various funds to supplement the costs of risk management insurance. The composition of interfund transfers as of June 30, 2012 are as follows:

<u>Transfer Out</u>	<u>Transfer In</u>	<u>Amount</u>
General Fund	Solid Waste	\$ 500,000
General Fund	County Road	300,000
General Fund	Farm and Range Improvement	26,726
General Fund	Senior Citizen Program	782,355
General Fund	Indigent	67,348
General Fund	DWI Grants	16,880
General Fund	County Funded Capital Projects	4,712,937
General Fund	Rio Arriba Health Commons	19,998
EMS Fund	Emergency Comm/EMS	1
Farm and Range Improvement	County Road Projects	404
County Fire Protection	Fire Department Funds	720
Fire Department Funds	Fire District Bond Funds	9,475
Fire Department Funds	Fire District Bond Funds	16,900
Fire Department Funds	Fire District Bond Funds	20,000
Fire Department Funds	Fire District Bond Funds	163,620
Fire Department Funds	Fire District Bond Funds	8,760
Fire Department Funds	Fire District Bond Funds	11,600
Fire Department Funds	Fire District Bond Funds	15,000
Fire Department Funds	Fire District Bond Funds	25,000
Fire Department Funds	Fire District Bond Funds	10,000
Fire Department Funds	Fire District Bond Funds	15,000
EMS Fund	EMS Fund	1
Forest Reserve Title III	County Road Projects	19,000
Sheriff Dept. Grants	General Fund	4,604
Sheriff Dept. Grants	General Fund	1,435
Sheriff Dept. Grants	General Fund	215
Sheriff Dept. Grants	General Fund	882
Water Innovation	General Fund	2,000
DOH CHI Grants	General Fund	41
DOH CHI Grants	General Fund	2,751
Waste Water Treatment	General Fund	10,242
Rio Arriba Health Commons	General Fund	989
Fire District Bond Funds	Fire Department Funds	147,254
		<u>\$ 6,912,138</u>

STATE OF NEW MEXICO
Rio Arriba County
Notes to Financial Statements
June 30, 2012

NOTE 7. Capital Assets

Capital asset activity for the year ended June 30, 2012 was as follows:

	Balance June 30, 2011	Additions	Deletions / Adjustments	Balance June 30, 2012
Governmental activities:				
Capital Assets not being depreciated:				
Land	\$ 13,381,921	\$ 35,404	\$ 24,999	\$ 13,392,326
Construction in Progress	1,844,682	2,663,209	1,122,912	3,384,979
Works of Art	180,000	-	-	180,000
Book Collections	10,000	-	-	10,000
Water Rights	90,674	-	-	90,674
Total Capital Assets not being depreciated	<u>15,507,277</u>	<u>2,698,613</u>	<u>1,147,911</u>	<u>17,057,979</u>
Capital Assets being depreciated:				
Buildings and building improvements	56,526,959	2,000,646	-	58,527,605
Land improvements	3,291,255	70,609	-	3,361,864
Infrastructure	13,847,352	592,592	2,643	14,437,301
Machinery and equipment	19,800,201	1,180,215	139,772	20,840,644
Total capital assets being depreciated	<u>93,465,767</u>	<u>3,844,062</u>	<u>142,415</u>	<u>97,167,414</u>
Less accumulated depreciation:				
Building and building improvements	16,406,926	1,392,785	23,174	17,776,537
Land improvements	592,950	146,623	(45,192)	784,765
Infrastructure	6,706,077	411,716	(16,666)	7,134,459
Machinery and equipment	12,723,949	1,453,975	34,589	14,143,335
Total accumulated depreciation	<u>36,429,902</u>	<u>3,405,099</u>	<u>(4,095)</u>	<u>39,839,096</u>
Total capital assets, net of depreciation	<u>\$ 72,543,142</u>	<u>\$ 3,137,576</u>	<u>\$ 1,294,421</u>	<u>\$ 74,386,297</u>

STATE OF NEW MEXICO
 Rio Arriba County
 Notes to Financial Statements
 June 30, 2012

NOTE 7. Capital Assets-(continued)

Depreciation expense for the year ended June 30, 2012 was charged to the following functions:

Governmental activities:	
General government	\$ 652,285
Public safety	1,339,097
Culture and recreation	555,751
Public safety	416,434
Health and welfare	<u>441,532</u>
Total	<u><u>\$ 3,405,099</u></u>

NOTE 8. Long-term Debt

The following is a summary of long-term debt and activity for the year ended June 30, 2012.

	Balance			Balance	Due Within
	June 30, 2011	Additions	Retirements	June 30, 2012	One Year
Bonds	\$ 984,167	\$ -	\$ 275,834	\$ 708,333	\$ 280,833
NMFA Loans	613,896	-	154,935	458,961	160,278
USDA Loan	114,850	-	21,000	93,850	22,000
Compensated Absences	<u>734,138</u>	<u>725,528</u>	<u>725,805</u>	<u>733,861</u>	<u>733,861</u>
Total Long-Term Debt	<u><u>\$ 2,447,051</u></u>	<u><u>\$ 725,528</u></u>	<u><u>\$ 1,177,574</u></u>	<u><u>\$ 1,995,005</u></u>	<u><u>\$ 1,196,972</u></u>

On October 30, 2009 the County issued general obligation bonds to provide funds for the acquisition and construction of major capital facilities. The original amount of the bond issue was \$1,540,000. The County pledged its GRT revenues to pay for this loan by way of intercept payments. The bonds were issued with varying interest rates between .65% and 2.56% with varying amounts of principal maturing each year.

On February 9, 2007 the County entered into a loan agreement with the NMFA and the proceeds of the loan went directly to the NCSWA as a grant from the County. The original amount of the loan agreement was \$1,000,000. The County pledged its GRT revenues to pay for this loan by way of intercept payments. The interest rates range from 3.37% and 3.77% through the life of the loan.

On September 3, 2010 the County entered into a loan agreement with the NMFA and the proceeds went directly to the NCSWA as a grant from the County. The original amount of the issue was for \$143,238. The county pledged its GRT revenues to pay for this loan by way of intercept payments. The interest rates range from 1.12% and 2.85% through the life of the loan.

On March 19, 1996 the County entered into a loan agreement with the NMFA and the proceeds went directly to the Tierra Amarilla Fire Department. The original amount of the issue was for \$105,000. The County pledged part of its state fire allotment to pay for this loan by way of intercept payments. The interest rate is 5.778% through the life of the loan.

On July 28, 2006 the County entered into a loan agreement with the USDA and the proceeds went directly to the Dixon Fire Department for the purchase of a fire truck. The original amount of the issue was for \$153,850. The County pays for this loan directly to the USDA every year on the 28th day of June. The interest rate is 5.778% through the life of the loan.

STATE OF NEW MEXICO
 Rio Arriba County
 Notes to Financial Statements
 June 30, 2012

NOTE 8. Long-term Debt-(continued)

The annual requirements to amortize the loans and bonds described above are as follows:

Bonds Payable:

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2013	\$ 280,833	\$ 15,692	\$ 296,525
2014	269,167	10,232	279,398
2015	158,333	4,053	162,387
	<u>\$ 708,333</u>	<u>\$ 29,977</u>	<u>\$ 738,310</u>

New Mexico Finance Authority Loans:

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2013	\$ 160,278	\$ 14,936	\$ 175,214
2014	143,302	9,255	152,556
2015	30,366	4,630	34,996
2016	31,818	3,683	35,502
2017	23,369	2,822	26,190
2018-2022	69,829	4,349	74,178
	<u>\$ 458,961</u>	<u>\$ 39,676</u>	<u>\$ 498,637</u>

USDA Loan (Dixon FD):

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2013	\$ 22,000	\$ 4,500	\$ 26,500
2014	23,000	3,500	26,500
2015	24,000	2,400	26,400
2016	24,850	1,200	26,050
	<u>\$ 93,850</u>	<u>\$ 11,600</u>	<u>\$ 105,450</u>

STATE OF NEW MEXICO
Rio Arriba County
Notes to Financial Statements
June 30, 2012

NOTE 8. Long-term Debt-(continued)

Employees of the County are able to accrue a limited amount of vacation and other compensatory time during the year. During the fiscal year June 30, 2012, compensated absences decreased by \$277. Compensated absences are paid by the fund that they are accrued in, which is mainly the General Fund.

NOTE 9. Risk Management

The County is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; injuries and natural disasters.

The County is a member and is insured through the New Mexico County Insurance Authority. The Authority was created to provide comprehensive core insurance programs by expanding the pool of subscribers to maximize cost containment opportunities for required insurance coverage. The Authority acts as the common carrier for the State of New Mexico counties. The County pays an annual premium to the Authority based on claim experience and the status of the pool. The Risk Management Program includes Workers Compensation, General and Automobile Liability, Automobile Physical Damage, and Property and Crime coverage. The County is not liable for more than the premiums paid.

NOTE 10. Other Required Individual Fund Disclosures

Generally accepted accounting principles require disclosures of certain information concerning individual funds including:

The following funds reflected a deficit fund balance as of June 30, 2012:

- Jail Operations Fund has a deficit fund balance of \$62
- DOH CHI CNS Grants fund has a deficit fund balance of \$30

The following funds exceeded budgeted designated cash appropriations for the year ended June 30, 2012:

None

The following funds exceeded approved budgetary authority for the year ended June 30, 2012

None

NOTE 11. Pension Plan-Public Employees Retirement Association

Plan Description: Substantially all of Rio Arriba County's full-time employees participate in a public employee retirement system authorized under the Public Employees Retirement Act (Chapter 10, Article 11 NMSA 1978.) The Public Employees Retirement Association (PERA) is the administrator of the plan, which is a cost-sharing, multiple- employer defined benefit retirement plan. The plan provides for retirement benefits, disability benefits, survivor benefits, and cost-of-living adjustments to plan members and beneficiaries. PERA issues a separate, publicly available financial report that includes financial statements and required supplementary information for the plan. That report may be obtained by writing to PERA, PO Box 2123, Santa Fe, New Mexico 87504-2123. The report is also available on PERA's website at www.pera.state.nm.us.

Funding Policy: Plan members are required to contribute the following percentages of their gross salary: 16.3% for law enforcement and Detention Officers employees; and 15.65% for County employees. The County was required to contribute the following percentages of the gross covered salary: 18.5% for law enforcement and Detention Officers plan members; and 11.65% for County plan members. The contribution requirements of plan members and Rio Arriba County are established in State Statute under Chapter 10, Article 11 NMSA 1978. The requirements may be amended by acts of the legislature. The County's contributions to PERA for the years ended June 30, 2012, 2011, and 2010 were \$1,618,773, \$1,618,469, and \$1,705,599, respectively, which equal the amount of the required contributions for each fiscal year.

STATE OF NEW MEXICO
 Rio Arriba County
 Notes to Financial Statements
 June 30, 2012

NOTE 12. Post-Employment Benefits- State Retiree Health Care Plan

Plan Description. The County contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and/or voluntary benefits like dental, vision, supplemental life insurance, and long-term care policies.

Eligible retirees are: 1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person’s behalf unless that person retires before the employer’s RHCA effective date, in which event the time period required for employee and employer contributions shall become the period of time between the employer’s effective date and the date of retirement; 2) retirees defined by the Act who retired prior to July 1, 1990; 3) former legislators who served at least two years; and 4) former governing authority members who served at least four years.

The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the postemployment healthcare plan. That report and further information can be obtained by writing to the Retiree Health Care Authority at 4308 Carlisle NE, Suite 104, Albuquerque, NM 87107.

Funding Policy. The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to the employer’s RHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at www.nmrhca.state.nm.us.

The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. During the fiscal year ended June 30, 2012, the statute required each participating employer to contribute 1.834% of each participating employee’s annual salary; each participating employee was required to contribute .917% of their salary. In the fiscal year ending June 30, 2013 the contribution rates for employees and employers will rise as follows:

For employees who are not members of an enhanced retirement plan the contribution rates will be:

<u>Fiscal Year</u>	<u>Employer Contribution Rate</u>	<u>Employee Contribution Rate</u>
FY13	2.000%	1.000%

For employees who are members of an enhanced retirement plan (state police and adult correctional officer coverage plan 1; municipal police member coverage plans 3, 4 and 5; municipal fire member coverage plan 3, 4 and 5; municipal detention officer member coverage plan 1; and members pursuant to the Judicial Retirement Act [10-12B-1 NMSA 1978]), during the fiscal year ended June 30, 2012, the statute required each participating employer to contribute 2.292% of each participating employee’s annual salary, and each participating employee was required to contribute 1.146% of their salary. In the fiscal year ending June 30, 2013 the contribution rates for both employees and employers will rise as follows:

<u>Fiscal Year</u>	<u>Employer Contribution Rate</u>	<u>Employee Contribution Rate</u>
FY13	2.500%	1.250%

Also, employers joining the program after January 1, 1998, are required to make a surplus-amount contribution to the RHCA based on one of two formulas at agreed-upon intervals.

STATE OF NEW MEXICO
Rio Arriba County
Notes to Financial Statements
June 30, 2012

NOTE 12. Post-Employment Benefits – State Retiree Health Care Plan-(continued)

The RHCA plan is financed on a pay-as-you-go basis. The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the contributions can be changed by the New Mexico State Legislature. Rio Arriba County's contributions to the RHCA for the years ended June 30, 2012, 2011, and 2010 were \$174,596, \$158,632, and \$117,070 respectively, which equal the required contributions for each year.

NOTE 13. Joint Powers Agreements and Memorandums of Understanding

New Mexico Enhanced 911 Act

The City of Espanola, the Village of Chama, Ohkay Owingeh, the Jicarilla Apache Nation, the County of Rio Arriba County, and the County of Santa Fe have entered into a joint powers agreement to establish and provide a centralized enhanced 911 system and improve public emergency and law enforcement services to their citizens. The Espanola/Rio Arriba County shall oversee operations of enhanced 911 service within the District boundaries and act as the vehicle through which parties receive funding pursuant to the Act.

The terms of this agreement is indefinite. The City of Espanola shall act as fiscal agent for the District on behalf of the parties. As the fiscal agent, the City of Espanola shall manage all revenues, maintain all accounts and receive and disburse all funds on behalf of the District and at the direction of the Board. This agreement may be terminated by any party at any time after providing thirty (30) days written notice to the Board, in order to withdraw from this agreement. Upon termination of this Agreement, any surplus money and/or property acquired from funding paid for by the members shall be returned to the parties, which are signatories to this agreement at the time of termination, in proportion to the contributions made. Property acquired through the Local Government Division, Department of Finance & Administration (DFA) shall be disbursed according to the requirements of DFA.

North Central Solid Waste Authority

The City of Espanola, the Santa Clara Pueblo, the San Juan Pueblo and Rio Arriba County have entered into a joint powers agreement to form a regional solid waste disposal authority in order to comply with the Solid Waste Act, to provide for disposition of solid waste and to provide general protection of health, welfare, and safety of the public and to provide staff, management assistance, planning and facilities.

The term of this agreement is indefinite. It is the intent of the parties that the Authority become self-sufficient and that no party be required to contribute funds from its respective budget or taxing authority other than for start up costs. The agreement may be terminated by either party upon delivery of a written notice to the other at least 90 days prior to the intended date of termination. All payments under this agreement are on a reimbursement basis. North Central Solid Waste Authority board will serve as a fiscal agent and will be responsible for all audit requirements.

Animal Shelter Services

Rio Arriba County entered into a joint animal shelter service program located and operated within the municipal boundaries of the City of Espanola to provide for the seizure and disposition of all dogs and cats running at large. The County shall pay to the Espanola Valley Humane Society \$6,333.33 per month beginning July 1, 2010 to help defray costs of the shelter in serving the County. The parties agree that this agreement shall terminate on June 30, 2012. At any time either party shall have the right to terminate this agreement with or without cause by giving the other party 30 days written notice. Any property acquired as a result of joint exercise of powers shall be disposed of, divided or distributed in equal parts to the parties hereto. Any monetary contributions pursuant to this agreement upon termination prior to the end of the fiscal year for which they were made will be refunded to the County pro rated to the end of the fiscal year.

STATE OF NEW MEXICO
 Rio Arriba County
 Notes to Financial Statements
 June 30, 2012

NOTE 13. Joint Powers Agreements and Memorandums of Understanding-(continued)

North Central Regional Transit District

The North Central Regional Transit District Intergovernmental Contract entered into by and among the City of Espanola, County of Los Alamos, Pueblo of Nambe, Pueblo of Pojoaque, Rio Arriba County, Pueblo of San Ildefonso, Pueblo of Ohkay Owingeh, Pueblo of Santa Clara, City of Santa Fe, County of Santa Fe, Pueblo of Tesuque and County of Taos. The purpose of the District, being a multimodal public transit district formed pursuant to the Act, recognizes as its purpose to finance, construct, operate, maintain, and promote an efficient, sustainable, and regional multimodal transportation system at any location or locations, subject to compliance with the Act. The term of the Contract shall begin when the New Mexico State Transportation Commission has certified the creation of the District and shall end when all current members agree in writing to terminate this contract, provided, however, that the contract cannot be terminated so long as the District has any Bonds outstanding. The District shall be governed by a Board of Directors who shall exercise and perform all powers and privileges and duties vested in or imposed upon the District. The Board shall appoint a Treasurer who shall be subject to rules and procedures established by the Board.

NOTE 14. Federal and State Grants

Rio Arriba County participates in a number of federal, state, and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, Rio Arriba County may be required to reimburse the grantor government. As of June 30, 2012, significant amounts of grant expenditures have not been audited by the grantor agencies. Management believes that any disallowed expenditures discovered in subsequent audits, if any, will not have a material effect on any of the individual funds or the overall financial position of Rio Arriba County.

NOTE 15. Contingent Liabilities

The County is party to various claims and lawsuits arising in the normal course of business. Although the outcome of these lawsuits is not presently determinable, in the opinion of the government’s counsel the resolution of these matters will not have a material adverse effect on the financial position of the County. The County is insured through the New Mexico County Insurance Authority.

NOTE 16. Leases

There were no capital lease agreements as of June 30, 2012 to which the County was a party.

The County is a party to several operating lease agreements where it is the lessee and is subject to future payments to unrelated parties. The amount of the future liability for these leases is disclosed below:

<u>Year Payment Due</u>	<u>Annual Amount Due</u>
2013	\$ 59,780
2014	53,949
2015	67,078
2016	67,078
2017	67,078
2018-2020	104,156
Total	<u>\$ 419,119</u>

STATE OF NEW MEXICO
Rio Arriba County
Notes to Financial Statements
June 30, 2012

NOTE 17. Restricted Net Assets

For the primary government, the government-wide statement of net assets reports \$8,699,794 of restricted net assets. The Special Revenue Funds have \$8,295,433 which are restricted by enabling legislations. \$372,281 is restricted for debt service requirements and \$1,883 is restricted for reserve contingency funds.

NOTE 18. Subsequent Events

The date to which events occurring after June 30, 2012, have been evaluated for possible adjustment to the financial statements or disclosures is October 30, 2012. No events occurring after June 30, 2012 necessitate adjustment to the financial statement amounts or disclosure in the notes.

NOTE 19. Subsequent Pronouncements

In November 2010, GASB Statement No. 60 *Accounting and Financial Reporting for Service Concession Arrangements*, effective date: for financial statements for periods beginning after December 15, 2011. The provisions of this Statement generally are required to be applied retroactively for all periods presented. The standard is expected to have no effect on the County in upcoming years.

In November 2010, GASB Statement No. 61 *The Financial Reporting Entity: Omnibus—an amendment of GASB Statements No. 14 and No. 34*, effective date: the provisions of this Statement are effective for financial statements for periods beginning after June 15, 2012. Earlier application is encouraged. The standard is expected to have no effect on the County in upcoming years.

In December 2010, GASB Statement No. 62 *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*, effective date: the requirements of this Statement are effective for financial statements for periods beginning after December 15, 2011. Earlier application is encouraged. The provisions of this Statement generally are required to be applied retroactively for all periods presented. The County will implement this standard during fiscal year June 30, 2013.

In June 2011, GASB Statement No. 63 *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position* effective date: the provisions of Statement 63 are effective for financial statements for periods beginning after December 15, 2011, with earlier application encouraged. The standard is expected to have no effect on the County in upcoming years.

In March 2012, Statement No. 65 *Items Previously Reported as Assets and Liabilities*, Effective Date: The provisions of this Statement are effective for financial statements for periods beginning after December 15, 2012. Earlier application is encouraged. The standard will be implemented during fiscal year June 30, 2014.

In March 2012, Statement No. 66 *Technical Corrections-2012—an amendment of GASB Statements No. 10 and No. 62*, Effective Date: The provisions of this Statement are effective for financial statements for periods beginning after December 15, 2012. Earlier application is encouraged. The standard will be implemented during fiscal year June 30, 2014.

In June 2012, Statement No. 67 *Financial Reporting for Pension Plans—an amendment of GASB Statements No. 25*, Effective Date: The provisions of this Statement are effective for financial statements for periods beginning after June 15, 2013. Earlier application is encouraged. The standard is expected to have no effect on the County in upcoming years.

In June 2012, Statement No. 68 *Accounting and Financial Reporting for Pensions—an amendment of GASB Statements No. 27*, Effective Date: The provisions of this Statement are effective for financial statements for periods beginning after June 15, 2014. Earlier application is encouraged. The standard is expected to have no effect on the County in upcoming years.

SUPPLEMENTARY INFORMATION

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NONMAJOR GOVERNMENTAL FUNDS

STATE OF NEW MEXICO

Rio Arriba County
Nonmajor Fund Descriptions
June 30, 2012

SPECIAL REVENUE FUNDS

2201 – Jail Operations Fund – To account for Detention Center expenditures. Funding is provided from Correction Fees. (Authority: NMSA 3-3-25)

2202 – Solid Waste - Rio Arriba County, working in a Memorandum of Agreement with its North Central Solid Waste Authority to provide solid waste collection, removal and disposal services. Funding is provided by Gross Receipts Tax Revenue (Authority: 7-20E-17 & 7-19D-10)

2203 – County Property Evaluation – The County established the fund to account for expenditures for training and other expenditures pertaining to the County Evaluation Program. A 1% administrative fee on property tax distributions provides funds (Authority: NMSA 7-38-38.1)

2204 – County Road Projects – The County established this fund to account for road projects in Rio Arriba County, New Mexico. (Authority: NMSA 67-3-28.2)

2207 - Emergency Communication/EMS – Established to account for expenditures related to 911 Center Operations and Emergency Medical Services funding is provided by Gross Receipts Tax Revenue. (Authority: NMSA 7-20E-12)

2208 - Farm and Range Improvement – To account for expenditures related to soil conservation, predatory animal and insect control. Funding is provided from distributions made under the Taylor Grazing Act. (Authority: NMSA 6-11-6)

2211 - Law Enforcement – To account for expenditures related to the purchase of law enforcement equipment and training. Financing is provided by a grant from New Mexico Department of Finance and Administration. (Authority: NMSA 29-13-7)

2214 - Lodgers' Tax Act – The County established this fund to account for the administration of a County promotional effort. Financing is derived from lodgers' tax imposed on hotels located within the unincorporated sections of the County. Rio Arriba County established the fund pursuant to Lodger's Occupancy Tax Ordinance. (Authority: NMSA 3-38-13 - 24)

2217 - Recreation - The County established the fund to account for expenditures related to the operations of its recreational activities. Financing is provided by a cigarette tax and other miscellaneous sources. (Authority: NMSA 7-12-15)

2219 - Senior Citizen Program- The County established the fund to account for expenditures related to the operation of its senior programs. Funding is provided form federal grants and County matching funds. (Authority: County Commission)

STATE OF NEW MEXICO

Rio Arriba County

Nonmajor Fund Descriptions

June 30, 2012

SPECIAL REVENUE FUNDS-(CONTINUED)

2220 - Indigent – The County established the fund to account for expenditures that assist needy individuals with hospital expenses. Financing is provided by Gross Receipts Tax Revenue. (Authority: NMSA 7-20-3)

2222 – County Fire Protection – The County established the fund to account for expenditures of equipment, operating costs, and training for volunteer fire fighters. Financing is provided by Gross Receipts Tax Revenue. (Authority: NMSA 7-20E-15)

2225 - Clerks Recording and Filing Fees – The County established this fund to account for receipts and expenditures related to the County Clerk’s Office. New Mexico law stipulates that this fund is designated “for the purpose of equipment associated with recording, filing, maintaining or reproducing documentation”. Financing is provided from County recording fees. (Authority: NMSA 14-8-10)

2226 – Correctional Facility – The County established the fund to account for expenditures of equipment, operating costs, and training for the County Detention Center. Financing is provided by Gross Receipts Tax Revenue. (Authority: NMSA 7-20F-3)

DWI GRANTS

2223 - Local DWI Distribution Grant – To account for expenditures incurred for prevention, outpatient treatment, intensive probation and alternative sentencing for the DWI Program. Funding is provided from state grants and County matching funds. (Authority: County Commission)

2224 – Local DWI Grant Fund – To account for expenditures made for prevention, law enforcement, screening and assessment, outpatient treatment, and coordination and planning of DWI program activities in the County. Funding is provided from State grants and County matching funds. (Authority: NMSA 11-6A-6)

2229 - DWI Grant Council – To account for expenditures incurred for Prevention, Screening, Treatment and compliance monitoring/ Tracking for the DWI program. Funding is providing from State Grants. (Authority: County Commission)

2465 – DWI (LOGRAR) – To account for misc. expenditures incurred by the DWI Program. (Authority: County Commission)

2466 – NCCBS – To account for expenditures related to the DWI program related to underage drinking. Funds are provided by North Central Community Based Services, Inc. (Authority: County Commission)

2467 - NMSH & T Community DWI 01 CD31080- To account for expenditures incurred for activities to reduce DWI which are of permanent direct benefit to traffic safety in New Mexico. Funding is provided from fees imposed on convicted drunk drivers as allowed by Section 31-12-7(B), Regulation 18.20.6 NMAC (2004) (Authority: County Commission)

STATE OF NEW MEXICO

Rio Arriba County

Nonmajor Fund Descriptions

June 30, 2012

SPECIAL REVENUE FUNDS-(CONTINUED)

2468 – RAC MCP – To account for expenditures related to the DWI Misdemeanor Compliance program whose purpose is to ensure, through standards and limitations of powers, the safe and consistent handling of misdemeanor defendants who may be monitored or supervised by county operated misdemeanor compliance programs. (Authority: County Commission)

2469 – Correction Program - CYFD – To account for expenditures incurred for providing juvenile community corrections services to clients. Funding provided by the New Mexico Department of Children, Youth and Families Department. (Authority: County Commission)

FIRE DEPARTMENT FUNDS

2300,2301,2302,2303,2305,2306,2307,2308,2310,2311,2312,2313,2314,2315,2316,2317,2318,2319 – Fire Department Funds – To account for expenditures of equipment, operating costs, and training for volunteer fire fighters. The County maintains and operates Eighteen (18) fire departments. Funding is provided from the State of New Mexico Fire Protection Fund Act. (Authority: NMSA 59-A-53-2)

2340 – Fire Marshall/State Allocation - To account for expenditures of equipment, operating costs, and training for volunteer fire fighters. Funding is provided from the State of New Mexico Fire Protection Fund Act. (Authority: NMSA 59-A-53-2)

EMS FUNDS

2350,2351,2352,2353,2354,2355,2357,2358,2360,2361,2363,2364,2365,2366,2367,2368,2369 – Emergency Medical Service (EMS) Funds – to account for expenditures for maintenance and operations of ambulance service in the County. The County maintains and operates seventeen (17) EMS Departments. Funding is provided from the Emergency Medical Services Act. (Authority: NMSA 24-10A & B)

2402 - New Mexico State Library – The County established the fund to account for expenditures that assist the Public Library. The County assists three public libraries. Funding is provided from the General Obligation Bonds for the purpose of providing public library resources. County established the fund pursuant to NM Statutes Law (Authority: NMSA 1978, 4-36-2).

2409 – Forest Reserve Title III – The County established this fund to account for expenditures for community services and fire and rescue activities. Funding provided by United States Public Law 106-393.

2410 – Recycling & Illegal Dumping – The County established this fund to account for expenditures related to the processing, transportation or recycling of all recyclable materials and scrap tires. (Authority: County Commission)

2421 - Summer Food Program - The County established this fund to account for expenditures related to the County's Summer Food program. Financing is provided from a grant from the Children, Youth and Families Department. (Authority: County Commission)

STATE OF NEW MEXICO

Rio Arriba County

Nonmajor Fund Descriptions

June 30, 2012

SPECIAL REVENUE FUNDS-(CONTINUED)

2426 - SCAAP – The County established the fund to account for detention center costs related to the incarceration of undocumented criminal aliens (Costs reimbursed through the State Criminal Alien Assistance program (SCAAP). (Authority: County Commission)

SHERIFF GRANTS

2431 – JAG Program FY 2009 Recovery Act – To account for expenditures to purchase law enforcement equipment and training. Funds are provided by the Department of Justice. (Authority: County Commission)

2434 – Abiquiu Lake Patrol - To account for expenditures related to lake patrol of the Abiquiu Dam. Funds are provided by the USA Corps of Engineers. (Authority: County Commission)

2435 – Santa Fe National Forest - To account for expenditures related to forest patrol of the Santa Fe National Forest. Funds are provided by the USDA Forest Service. (Authority: County Commission)

2436 – Carson National Forest - To account for expenditures related to forest patrol of the Carson National Forest. Funds are provided by the USDA Forest Service. (Authority: County Commission)

2438 – Traffic Safety Education & Enforcement - To account for expenditures related to purchasing educational and promotional items. Funds are provided by the State of New Mexico Department of Transportation. (Authority: County Commission)

2440 – Click It Or Ticket - To account for expenditures related to the enforcement and public awareness to conduct seatbelt and child safety and enforcement activities. Funds are provided by the State of New Mexico Department of Transportation. (Authority: County Commission)

2441 – Teen Seatbelt – 10-OP-TD-080 - To account for expenditures related to the Traffic Safety Education Enforcement program, seatbelts, super blitz sobriety checkpoints and/or saturation patrols. Funds are provided by the State of New Mexico Department of Transportation. (Authority: County Commission)

2446 – NMDOT DWI 07-AL-03-080 – To account for expenditures related to the Traffic Safety Education Enforcement program, super blitz sobriety checkpoints and/or saturation patrols. Funds are provided by the State of New Mexico Department of Transportation. (Authority: County Commission)

2447 – OP DWI 08-AL-64-080 - To account for expenditures related to the Traffic Safety Education Enforcement program, super blitz sobriety checkpoints and/or saturation patrols. Funds are provided by the State of New Mexico Department of Transportation. (Authority: County Commission)

2448 – OBD 08-OP-RF-080 - To account for expenditures related to the Traffic Safety Education Enforcement program, seatbelts, super blitz sobriety checkpoints and/or saturation patrols. Funds are provided by the State of New Mexico Department of Transportation. (Authority: County Commission)

STATE OF NEW MEXICO

Rio Arriba County

Nonmajor Fund Descriptions

June 30, 2012

SPECIAL REVENUE FUNDS-(CONTINUED)

2471 – 100 Days & Nights of Summer - To account for expenditures related to the Traffic Safety Education Enforcement program, super blitz sobriety checkpoints and/or saturation patrols. Funds are provided by the State of New Mexico Department of Transportation. (Authority: County Commission)

2452 - Water Innovation Fund –The County established this fund to account for expenditures for initiating a self-sustaining program to provide financial management and certified operation of rural water and wastewater systems within the County. Funding is provided from the Water Innovation Fund. (Authority: County Commission).

USDA GRANTS

2454 – USDA FOREST SERVICE 11DG11030200 Title II funds – The County established this account for expenditures incurred in the forest health improvement project, consisting of decommissioning an excess road on the Canjilon Ranger District and making improvements to stock tanks on the El Rito Ranger District, implemented as a collaborative effort involving the Forest Service and Rio Arriba County. (Authority: County Commission)

2455 – USDA FOREST-Title II – The County established this account for expenditures incurred implementing a wild land fire prevention treatment along the NM Highway 115, between US 84 and the village of Canjilon, assessed as a high fire hazard rating area by the Upper Chama Community Wildfire Protection Plan (CWPP). (Authority: County Commission)

2482,2486,2485,2486 – DOH CHI CNS GRANTS- MATERNAL/CHILD HEALTH – The County established this fund to account for expenditures to support the community health improvement process through coordination of the health council, council development, assessment and planning and council action and leadership, child health promotion and early intervention. Funding is provided by a grant for the New Mexico Dept. of Health and the State Family Health Bureau. (Authority: County Commission)

2488, 2489 – BEHAVIORAL HEALTH CARE- The County established the fund to account for expenditures incurred for providing quality behavioral health services, intervention and prevention for targeted population and the implementation of Total Community Approach Initiatives and to account for expenditures incurred for case management and outreach services. (Authority: County Commission)

2490 – ARRA – American Recovery & Reinvestment - The County established the fund to account for expenditures incurred in implementing the ARRA – Strengthening Communities Fund. (Authority: County Commission).

2478 – Department of Homeland Security and Emergency Management – The County established the fund to account for expenditures in developing and conducting a progressive exercise program that will result in a full-scale exercise and to account for expenditures incurred for emergency management programmatic goals and objectives and purchase of major response equipment. Funding provided by the Department of Homeland Security and Emergency Management.

STATE OF NEW MEXICO

Rio Arriba County

Nonmajor Fund Descriptions

June 30, 2012

SPECIAL REVENUE FUNDS-(CONTINUED)

2499 – RAJJB - Rio Arriba County, working in conjunction with its Rio Arriba Juvenile Justice Board, established this fund to account for expenditures incurred for continuum of programs for youth at high risk of delinquent behavior. Rio Arriba County acts as the fiscal agent for the Rio Arriba Juvenile Justice Board. (Authority: County Commission)

2528 - Inmate Evercom Phone – The County established the fund to account for inmate expenditures as needed. Financing is provided from phone system charges that were collected as a commission on the purchase of phone cards. (Authority: County Commission)

CAPITAL PROJECTS FUNDS

3261,3262,3263,3264,3265,3266,3268,3269,3270,3271,3273,3274,3275,3276,3279,3280,3281,3283,3284- SENIOR APPROPRIATIONS CAPITAL PROJECTS – The County established this fund to account for expenditures relative to various County Senior facility projects financed by the Senior Capital Outlay (Authority: County Commission).

3120 – Waste Water Treatment – The project is planning/design and engineering for the Regional Wastewater Treatment project, to develop and expand the capability for re-use of water for irrigation projects, specifically described in the application and in the final plans and specifications for the project approved by the Water Trust Board and the NMFA as provided by this Agreement. (Authority: County Commission)

3224 – CDGB – To account for expenditures incurred in the infrastructure of the Rio Arriba Compound that will house several projects/dept. (Authority: County Commission)

3121 - Energy Efficiency & Conservation – US Dept of Energy – The County established this fund to account for expenditures incurred in the program for Energy Efficiency and Renewable Energy Building and Facilities – Supply Solar Thermal – Radiant Floor heating to a compound which is to be built for the Road Dept. (Authority: County Commission)

3901, 3902 – RIO ARRIBA HEALTH COMMONS- The Country established this fund to account for expenditures for the construction of the Health Commons Project. Funds provided by Department of Health and Human Services, Health Resources and Services Administration. (Authority: County Commission).

3285 – Landfill Closure – To account for expenditures for planning landfill closures. (Authority: County Commission)

STATE OF NEW MEXICO

Rio Arriba County

Nonmajor Fund Descriptions

June 30, 2012

CAPITAL PROJECTS FUNDS-(CONTINUED)

3366 – Fire District Bond Funds – The County established this fund to account for the initial receipt of the funds from the issuance of bonds and the subsequent expenditures of those funds. (Authority: County Commission)

3367 – EMS Bond Fund – The County established this fund to account for the initial receipt of funds from the issuance of bonds and the subsequent expenditures of those funds. (Authority: County Commission)

3809, 3816, 3711 – STATE APPROPRIATIONS PROJECTS – The County established this fund to account for revenue and expenditures relative to various County facility construction projects financed by State Appropriations. (Authority: County Commission)

DEBT SERVICE FUNDS

4401, 4420- DEBT SERVICE FUNDS- To account for the accumulation of resources and payment on General Obligation, Gross Receipt and Fire Tax Revenue bonds principal and interest

TRUST & AGENCY FUNDS

7000 – Regional Transit – Established to account for expenditures related to the public transit system. Funded by Gross Receipts Tax Revenue. (Authority: County Commission)

7720 – Car Seat Program – To account for expenditures related to the Car Seat program. (Authority: County Commission)

7730 - Onate Center Donations – To account for expenditures related to the Onate (Authority: County Commission)

7740 – Inmate Fund – To account for expenditures related to the Inmate Commissary Fund (Authority: County Commission)

7741 – DWI Donation Fund – To account for expenditures related to the DWI donation fund (Authority: County Commission)

7745 – NM State Police Bike Patrol – To account for the expenditures related to the NMSP bike patrol. (Authority: County Commission)

7750 - RA County Activities – The County established this fund to account for expenditures related to minor public safety issues. (Authority County Commission)

STATE OF NEW MEXICO

Rio Arriba County

Nonmajor Fund Descriptions

June 30, 2012

TRUST AND AGENCY FUNDS-(CONTINUED)

7751 – Rio Arriba County Security/Rent of Building - To account for expenditures related to the RAC security fund (Authority: County Commission)

7752 – HHS Donation fund – To account for expenditures related to the support of the Crisis Prevention-Intervention Training, (Authority: County Commission)

7753 - Adult Day Care – The County established this fund to account for expenditures on behalf of participants in the County’s Senior Program. (Authority: County Commission)

7754,7755,7756,7757,7758,7759,7760,7761 – SENIOR CENTERS – The County established this fund to account for expenditures on behalf of participants in the County’s senior programs. The County maintains and operates eight (8) Senior Centers (Authority: County Commission)

STATE OF NEW MEXICO
 Rio Arriba County
 Non-Major Governmental Funds
 Combining Balance Sheet
 June 30, 2012

	Special Revenue		
	Jail Operations	Solid Waste	County Property Evaluation
ASSETS			
Cash and cash equivalents	\$ -	\$ 41,754	\$ 188,946
Investments	-	104,327	-
Accounts Receivable:			
Other taxes	-	14,600	-
Intergovernmental	-	-	-
<i>Total Assets</i>	\$ -	\$ 160,681	\$ 188,946
LIABILITIES AND FUND BALANCES			
<i>Liabilities</i>			
Accounts payable	\$ 62	\$ -	\$ 446
Due to other funds	-	-	-
<i>Total Liabilities</i>	62	-	446
<i>Fund Balances</i>			
Restricted fund balances			
General county operations	-	-	-
Public safety	-	-	-
County road	-	-	-
Culture and recreation	-	-	-
Health and welfare	-	160,681	-
County property valuation	-	-	188,500
Debt service	-	-	-
Committed fund balances			
Capital projects	-	-	-
Unassigned fund balances	(62)	-	-
<i>Total fund balances</i>	(62)	160,681	188,500
<i>Total liabilities and fund balances</i>	\$ -	\$ 160,681	\$ 188,946

The accompanying notes are an integral part of these financial statements

Special Revenue Funds

County Road Projects	Emergency Communications/E MS	Farm and Range Improvement	Law Enforcement	Lodgers' Tax Act	Recreation
\$ 1,103,703	\$ -	\$ -	\$ -	\$ 60,848	\$ 9,631
-	1,303,979	-	-	-	-
-	202,252	-	-	-	-
-	-	-	-	-	-
<u>\$ 1,103,703</u>	<u>\$ 1,506,231</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 60,848</u>	<u>\$ 9,631</u>
\$ 18,192	\$ -	\$ -	\$ -	\$ -	\$ -
-	101,803	-	-	-	-
<u>18,192</u>	<u>101,803</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
-	1,404,428	-	-	-	-
1,085,511	-	-	-	-	-
-	-	-	-	60,848	9,631
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>1,085,511</u>	<u>1,404,428</u>	<u>-</u>	<u>-</u>	<u>60,848</u>	<u>9,631</u>
<u>\$ 1,103,703</u>	<u>\$ 1,506,231</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 60,848</u>	<u>\$ 9,631</u>

STATE OF NEW MEXICO
Rio Arriba County
Non-Major Governmental Funds
Combining Balance Sheet
June 30, 2012

Special Revenue

	Senior Citizen Program	Indigent	County Fire Protection
ASSETS			
Cash and cash equivalents	\$ 136,967	\$ -	\$ -
Investments	-	217,026	1,621,695
Accounts Receivable:			
Other taxes	-	113,117	84,907
Intergovernmental	14,500	-	-
<i>Total Assets</i>	<u>\$ 151,467</u>	<u>\$ 330,143</u>	<u>\$ 1,706,602</u>
LIABILITIES AND FUND BALANCES			
<i>Liabilities</i>			
Accounts payable	\$ 8,074	\$ 8,466	\$ -
Due to other funds	-	2,730	145,017
<i>Total Liabilities</i>	<u>8,074</u>	<u>11,196</u>	<u>145,017</u>
<i>Fund Balances</i>			
Restricted fund balances			
General county operations	-	-	-
Public safety	-	-	1,561,585
County road	-	-	-
Culture and recreation	-	-	-
Health and welfare	143,393	318,947	-
County property valuation	-	-	-
Debt service	-	-	-
Committed fund balances			
Capital projects	-	-	-
Unassigned fund balances	-	-	-
<i>Total fund balances</i>	<u>143,393</u>	<u>318,947</u>	<u>1,561,585</u>
<i>Total liabilities and fund balances</i>	<u>\$ 151,467</u>	<u>\$ 330,143</u>	<u>\$ 1,706,602</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

Clerk's Recording and Filing Fees	Correctional Facility	DWI Grants	Fire Department Funds	EMS Fund	New Mexico State Library
\$ 205,899	\$ -	\$ -	\$ 1,787,106	\$ 12,984	\$ 65
-	164,066	-	-	-	-
-	99,999	-	-	-	-
-	-	150,856	-	-	-
<u>\$ 205,899</u>	<u>\$ 264,065</u>	<u>\$ 150,856</u>	<u>\$ 1,787,106</u>	<u>\$ 12,984</u>	<u>\$ 65</u>
\$ -	\$ -	\$ 781	\$ 4,137	\$ 85	\$ -
-	22,946	131,182	-	-	-
<u>-</u>	<u>22,946</u>	<u>131,963</u>	<u>4,137</u>	<u>85</u>	<u>-</u>
205,899	-	-	-	-	65
-	241,119	18,893	1,782,969	12,899	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>205,899</u>	<u>241,119</u>	<u>18,893</u>	<u>1,782,969</u>	<u>12,899</u>	<u>65</u>
<u>\$ 205,899</u>	<u>\$ 264,065</u>	<u>\$ 150,856</u>	<u>\$ 1,787,106</u>	<u>\$ 12,984</u>	<u>\$ 65</u>

STATE OF NEW MEXICO
Rio Arriba County
Non-Major Governmental Funds
Combining Balance Sheet
June 30, 2012

	Special Revenue		
	Forest Reserve Title III	Recycling & Illegal Dumping	Summer Food Program
ASSETS			
Cash and cash equivalents	\$ 135,221	\$ -	\$ -
Investments	871,649	-	-
Accounts Receivable:			
Other taxes	-	-	-
Intergovernmental	-	-	46,991
<i>Total Assets</i>	\$ 1,006,870	\$ -	\$ 46,991
LIABILITIES AND FUND BALANCES			
<i>Liabilities</i>			
Accounts payable	\$ -	\$ -	\$ -
Due to other funds	-	-	27,472
<i>Total Liabilities</i>	-	-	27,472
<i>Fund Balances</i>			
Restricted fund balances			
General county operations	-	-	-
Public safety	-	-	-
County road	1,006,870	-	-
Culture and recreation	-	-	19,519
Health and welfare	-	-	-
County property valuation	-	-	-
Debt service	-	-	-
Committed fund balances			
Capital projects	-	-	-
Unassigned fund balances	-	-	-
<i>Total fund balances</i>	1,006,870	-	19,519
<i>Total liabilities and fund balances</i>	\$ 1,006,870	\$ -	\$ 46,991

The accompanying notes are an integral part of these financial statements

Special Revenue

SCAAP	Sheriff Grants	Water Innovation Fund	USDA Grants	DOH CHI CNS Grants- Maternal/Child Health	Behavioral Health Grants
\$ 4,291	\$ -	\$ -	\$ 340	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	46,244	-	1,852	40,399	78,983
<u>\$ 4,291</u>	<u>\$ 46,244</u>	<u>\$ -</u>	<u>\$ 2,192</u>	<u>\$ 40,399</u>	<u>\$ 78,983</u>
\$ -	\$ -	\$ -	\$ -	\$ 30	\$ -
-	44,392	-	-	40,399	75,773
-	44,392	-	-	40,429	75,773
4,291	-	-	-	-	-
-	1,852	-	-	-	-
-	-	-	-	-	-
-	-	-	2,192	-	3,210
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	(30)	-
<u>4,291</u>	<u>1,852</u>	<u>-</u>	<u>2,192</u>	<u>(30)</u>	<u>3,210</u>
<u>\$ 4,291</u>	<u>\$ 46,244</u>	<u>\$ -</u>	<u>\$ 2,192</u>	<u>\$ 40,399</u>	<u>\$ 78,983</u>

STATE OF NEW MEXICO
 Rio Arriba County
 Non-Major Governmental Funds
 Combining Balance Sheet
 June 30, 2012

	Special Revenue		
	ARRA	Department of Homeland Security & Emergency Management	RAJJB
ASSETS			
Cash and cash equivalents	\$ -	\$ -	\$ -
Investments	-	-	-
Accounts Receivable:			
Other taxes	-	-	-
Intergovernmental	-	85,568	32,324
<i>Total Assets</i>	\$ -	\$ 85,568	\$ 32,324
LIABILITIES AND FUND BALANCES			
<i>Liabilities</i>			
Accounts payable	\$ -	\$ -	\$ -
Due to other funds	-	84,659	31,764
<i>Total Liabilities</i>	-	84,659	31,764
<i>Fund Balances</i>			
Restricted fund balances			
General county operations	-	-	-
Public safety	-	909	-
County road	-	-	-
Culture and recreation	-	-	560
Health and welfare	-	-	-
County property valuation	-	-	-
Debt service	-	-	-
Committed fund balances			
Capital projects	-	-	-
Unassigned fund balances	-	-	-
<i>Total fund balances</i>	-	909	560
<i>Total liabilities and fund balances</i>	\$ -	\$ 85,568	\$ 32,324

The accompanying notes are an integral part of these financial statements

Special Revenue	Capital Projects				
Inmate Evercom Phone	Senior Appropriations Capital projects	Waste Water Treatment	CDBG	Rio Arriba Health Commons	Landfill Closure
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 99,862
73,448	-	-	-	-	13,264
-	-	-	-	-	-
-	44,772	-	50,000	-	-
<u>\$ 73,448</u>	<u>\$ 44,772</u>	<u>\$ -</u>	<u>\$ 50,000</u>	<u>\$ -</u>	<u>\$ 113,126</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
12,694	44,772	-	50,000	-	-
<u>12,694</u>	<u>44,772</u>	<u>-</u>	<u>50,000</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
60,754	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	113,126
-	-	-	-	-	-
<u>60,754</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>113,126</u>
<u>\$ 73,448</u>	<u>\$ 44,772</u>	<u>\$ -</u>	<u>\$ 50,000</u>	<u>\$ -</u>	<u>\$ 113,126</u>

STATE OF NEW MEXICO
 Rio Arriba County
 Non-Major Governmental Funds
 Combining Balance Sheet
 June 30, 2012

	Capital Projects		
	Fire District Bond Funds	EMS Bond Fund	State Appropriations Projects
ASSETS			
Cash and cash equivalents	\$ 148,101	\$ -	\$ -
Investments	397,840	44,357	-
Accounts Receivable:			
Other taxes	-	-	-
Intergovernmental	-	-	-
<i>Total Assets</i>	\$ 545,941	\$ 44,357	\$ -
LIABILITIES AND FUND BALANCES			
<i>Liabilities</i>			
Accounts payable	\$ -	\$ -	\$ -
Due to other funds	-	-	-
<i>Total Liabilities</i>	-	-	-
<i>Fund Balances</i>			
Restricted fund balances			
General county operations	-	-	-
Public safety	-	-	-
County road	-	-	-
Culture and recreation	-	-	-
Health and welfare	-	-	-
County property valuation	-	-	-
Debit service	-	-	-
Committed fund balances			
Capital projects	545,941	44,357	-
Unassigned fund balances			-
<i>Total fund balances</i>	545,941	44,357	-
<i>Total liabilities and fund balances</i>	\$ 545,941	\$ 44,357	\$ -

The accompanying notes are an integral part of these financial statements

<u>Debt Service</u>	
<u>Debt Service Funds</u>	<u>Total Non-Major Governmental Funds</u>
\$ 346,827	\$ 4,282,545
-	4,811,651
-	514,875
-	592,489
<u>\$ 346,827</u>	<u>\$ 10,201,560</u>
\$ -	\$ 40,273
-	815,603
<u>-</u>	<u>855,876</u>
-	210,255
-	5,085,408
-	2,092,381
-	95,960
-	623,021
-	188,500
346,827	346,827
-	703,424
-	(92)
<u>346,827</u>	<u>9,345,684</u>
<u>\$ 346,827</u>	<u>\$ 10,201,560</u>

STATE OF NEW MEXICO
Rio Arriba County
Non-Major Governmental Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
For the Year Ending June 30, 2012

	Special Revenue		
	Jail Operations	Solid Waste	County Property Evaluation
<i>Revenues</i>			
Taxes:			
Property	\$ -	\$ -	\$ 143,660
Gross receipts	-	120,335	-
Gasoline and motor vehicle	-	-	-
Lodgers	-	-	-
Federal operating grants	-	-	-
State operating grants	-	-	905
State capital grants	-	-	-
Charges for services	120,101	-	-
Licenses and permits	-	-	-
Miscellaneous	-	-	-
<i>Total revenues</i>	120,101	120,335	144,565
<i>Expenditures</i>			
Current			
General government	-	-	-
Public safety	120,163	571,700	99,050
Public works	-	-	-
Culture and recreation	-	-	-
Health and welfare	-	-	-
Capital outlay	-	-	13,838
Debt service			
Principal	-	-	-
Interest	-	-	-
<i>Total expenditures</i>	120,163	571,700	112,888
<i>Excess (deficiency) of revenues over expenditures</i>	(62)	(451,365)	31,677
<i>Other financing sources (uses)</i>			
Transfers in	-	500,000	-
Transfers (out)	-	-	-
<i>Total other financing sources (uses)</i>	-	500,000	-
<i>Net change in fund balances</i>	(62)	48,635	31,677
<i>Fund balances - beginning of year</i>	-	112,046	156,823
<i>Fund balances - end of year</i>	\$ (62)	\$ 160,681	\$ 188,500

The accompanying notes are an integral part of these financial statements

Special Revenue

County Road Projects	Emergency Communications/ EMS	Farm and Range Improvement	Law Enforcement	Lodger's Tax Act	Recreation
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	1,307,954	-	-	-	-
442,211	-	-	-	-	-
-	-	-	-	61,283	-
873,936	-	5,749	-	-	-
171,518	-	-	40,200	-	-
-	-	-	-	-	-
-	-	-	-	-	9,052
2,751	-	-	-	-	-
7,084	-	-	-	-	-
<u>1,497,500</u>	<u>1,307,954</u>	<u>5,749</u>	<u>40,200</u>	<u>61,283</u>	<u>9,052</u>
-	-	-	-	-	-
-	1,072,931	33,500	40,200	-	-
1,937,418	-	-	-	-	-
-	-	-	-	42,649	6,649
-	-	-	-	-	-
275,698	225,510	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>2,213,116</u>	<u>1,298,441</u>	<u>33,500</u>	<u>40,200</u>	<u>42,649</u>	<u>6,649</u>
<u>(715,616)</u>	<u>9,513</u>	<u>(27,751)</u>	<u>-</u>	<u>18,634</u>	<u>2,403</u>
319,404	1	26,726	-	-	-
-	(1)	(404)	-	-	-
<u>319,404</u>	<u>-</u>	<u>26,322</u>	<u>-</u>	<u>-</u>	<u>-</u>
(396,212)	9,513	(1,429)	-	18,634	2,403
<u>1,481,723</u>	<u>1,394,915</u>	<u>1,429</u>	<u>-</u>	<u>42,214</u>	<u>7,228</u>
<u>\$ 1,085,511</u>	<u>\$ 1,404,428</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 60,848</u>	<u>\$ 9,631</u>

STATE OF NEW MEXICO
Rio Arriba County
Non-Major Governmental Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
For the Year Ending June 30, 2012

	Special Revenue		
	Senior Citizen Program	Indigent	County Fire Protection
<i>Revenues</i>			
Taxes:			
Property	\$ -	\$ 194,616.00	\$ -
Gross receipts	-	613,025	603,195
Gasoline and motor vehicle	-	257,337	-
Lodgers	-	-	-
Federal operating grants	216,925	-	-
State operating grants	480,830	264,661	-
State capital grants	-	-	-
Charges for services	81,197	-	-
Licenses and permits	-	-	-
Miscellaneous	59,202	-	-
<i>Total revenues</i>	838,154	1,329,639	603,195
<i>Expenditures</i>			
Current			
General government	-	-	-
Public safety	-	-	11,910
Public works	-	-	-
Culture and recreation	-	-	-
Health and welfare	1,666,382	1,331,244	-
Capital outlay	-	-	620,366
Debt service			
Principal	-	-	-
Interest	-	-	-
<i>Total expenditures</i>	1,666,382	1,331,244	632,276
<i>Excess (deficiency) of revenues over expenditures</i>	(828,228)	(1,605)	(29,081)
<i>Other financing sources (uses)</i>			
Transfers in	782,355	67,348	-
Transfers (out)	-	-	(720)
<i>Total other financing sources (uses)</i>	782,355	67,348	(720)
<i>Net change in fund balances</i>	(45,873)	65,743	(29,801)
<i>Fund balances - beginning of year</i>	189,266	253,204	1,591,386
<i>Fund balances - end of year</i>	\$ 143,393	\$ 318,947	\$ 1,561,585

The accompanying notes are an integral part of these financial statements

Special Revenue

Clerk's Recording and Filing Fees	Correctional Facility	DWI Grants	Fire Department Funds	EMS Fund	New Mexico State Library
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	644,805	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	715,709	1,561,257	104,202	12,106
-	-	-	-	-	-
64,946	-	-	-	-	-
-	-	-	-	-	-
-	-	10,670	869	4,825	-
<u>64,946</u>	<u>644,805</u>	<u>726,379</u>	<u>1,562,126</u>	<u>109,027</u>	<u>12,106</u>
37,062	-	-	-	-	12,107
-	614,339	733,425	890,608	105,518	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	490,535	8,760	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>37,062</u>	<u>614,339</u>	<u>733,425</u>	<u>1,381,143</u>	<u>114,278</u>	<u>12,107</u>
<u>27,884</u>	<u>30,466</u>	<u>(7,046)</u>	<u>180,983</u>	<u>(5,251)</u>	<u>(1)</u>
-	-	16,880	147,974	1	-
-	-	-	(295,355)	(1)	-
-	-	<u>16,880</u>	<u>(147,381)</u>	-	-
27,884	30,466	9,834	33,602	(5,251)	(1)
<u>178,015</u>	<u>210,653</u>	<u>9,059</u>	<u>1,749,367</u>	<u>18,150</u>	<u>66</u>
<u>\$ 205,899</u>	<u>\$ 241,119</u>	<u>\$ 18,893</u>	<u>\$ 1,782,969</u>	<u>\$ 12,899</u>	<u>\$ 65</u>

STATE OF NEW MEXICO
Rio Arriba County
Non-Major Governmental Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
For the Year Ending June 30, 2012

Special Revenue

	Forest Reserve Title III	Recycling & Illegal Dumping	Summer Food Program
<i>Revenues</i>			
Taxes:			
Property	\$ -	\$ -	\$ -
Gross receipts	-	-	-
Gasoline and motor vehicle	-	-	-
Lodgers	-	-	-
Federal operating grants	154,221	-	-
State operating grants	-	19,000	69,634
State capital grants	-	-	-
Charges for services	-	-	-
Licenses and permits	-	-	-
Miscellaneous	-	-	-
<i>Total revenues</i>	<u>154,221</u>	<u>19,000</u>	<u>69,634</u>
<i>Expenditures</i>			
Current			
General government	-	-	-
Public safety	-	-	-
Public works	-	-	-
Culture and recreation	-	-	-
Health and welfare	-	-	66,634
Capital outlay	-	19,000	-
Debt service			
Principal	-	-	-
Interest	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>19,000</u>	<u>66,634</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>154,221</u>	<u>-</u>	<u>3,000</u>
<i>Other financing sources (uses)</i>			
Transfers in	-	-	-
Transfers (out)	(19,000)	-	-
<i>Total other financing sources (uses)</i>	<u>(19,000)</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	135,221	-	3,000
<i>Fund balances - beginning of year</i>	<u>871,649</u>	<u>-</u>	<u>16,519</u>
<i>Fund balances - end of year</i>	<u>\$ 1,006,870</u>	<u>\$ -</u>	<u>\$ 19,519</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

SCAAP	Sheriff Grants	Water Innovation Fund	USDA Grants	DOH CHI CNS Grants- Maternal/Child Health	Behavioral Health Grants
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
11,986	9,091	-	44,907	-	-
-	118,696	-	-	163,316	222,691
-	-	-	-	-	-
-	-	-	-	-	-
-	29,485	-	-	-	-
<u>11,986</u>	<u>157,272</u>	<u>-</u>	<u>44,907</u>	<u>163,316</u>	<u>222,691</u>
14,491	-	-	-	-	-
-	156,247	-	46,401	-	-
-	-	-	-	-	-
-	-	-	-	163,303	258,745
-	-	-	-	-	-
-	-	-	-	-	-
<u>14,491</u>	<u>156,247</u>	<u>-</u>	<u>46,401</u>	<u>163,303</u>	<u>258,745</u>
(2,505)	1,025	-	(1,494)	13	(36,054)
-	-	-	-	-	-
-	(7,136)	(2,000)	-	(2,792)	-
-	(7,136)	(2,000)	-	(2,792)	-
(2,505)	(6,111)	(2,000)	(1,494)	(2,779)	(36,054)
6,796	7,963	2,000	3,686	2,749	39,264
<u>\$ 4,291</u>	<u>\$ 1,852</u>	<u>\$ -</u>	<u>\$ 2,192</u>	<u>\$ (30)</u>	<u>\$ 3,210</u>

STATE OF NEW MEXICO
 Rio Arriba County
 Non-Major Governmental Funds
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 For the Year Ending June 30, 2012

	Special Revenue		
	ARRA	Dept. of Homeland Security & Emergency Management	RAJJB
<i>Revenues</i>			
Taxes:	-	-	-
Property	\$ -	\$ -	\$ -
Gross receipts	-	-	-
Gasoline and motor vehicle	-	-	-
Lodgers	-	-	-
Federal operating grants	65,944	-	-
State operating grants	-	85,567	133,963
State capital grants	-	-	-
Charges for services	-	-	-
Licenses and permits	-	-	-
Miscellaneous	-	-	-
<i>Total revenues</i>	<u>65,944</u>	<u>85,567</u>	<u>133,963</u>
<i>Expenditures</i>			
Current			
General government	58,992	-	-
Public safety	-	55,169	-
Public works	-	-	-
Culture and recreation	-	-	-
Health and welfare	-	-	133,821
Capital outlay	6,802	29,489	-
Debt service			
Principal	-	-	-
Interest	-	-	-
<i>Total expenditures</i>	<u>65,794</u>	<u>84,658</u>	<u>133,821</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>150</u>	<u>909</u>	<u>142</u>
<i>Other financing sources (uses)</i>			
Transfers in	-	-	-
Transfers (out)	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	150	909	142
<i>Fund balances - beginning of year</i>	<u>(150)</u>	<u>-</u>	<u>418</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ 909</u>	<u>\$ 560</u>

The accompanying notes are an integral part of these financial statements

Special Revenue	Capital Projects				
Inmate Evercom Phone	Senior Appropriations Capital projects	Waste Water Treatment	CDBG	Rio Arriba Health Commons	Landfill Closure
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	43,472	73,709	450,000	-	-
-	-	-	-	-	-
-	-	-	-	-	-
11,410	-	-	-	-	-
<u>11,410</u>	<u>43,472</u>	<u>73,709</u>	<u>450,000</u>	<u>-</u>	<u>-</u>
-	-	63,467	-	19,997	-
24,104	-	-	-	-	-
-	-	-	-	-	34,268
-	-	-	-	-	-
-	43,472	-	500,000	89,999	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>24,104</u>	<u>43,472</u>	<u>63,467</u>	<u>500,000</u>	<u>109,996</u>	<u>34,268</u>
<u>(12,694)</u>	<u>-</u>	<u>10,242</u>	<u>(50,000)</u>	<u>(109,996)</u>	<u>(34,268)</u>
-	-	-	-	19,998	-
-	-	(10,242)	-	(989)	-
-	-	(10,242)	-	19,009	-
(12,694)	-	-	(50,000)	(90,987)	(34,268)
<u>73,448</u>	<u>-</u>	<u>-</u>	<u>50,000</u>	<u>90,987</u>	<u>147,394</u>
<u>\$ 60,754</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 113,126</u>

STATE OF NEW MEXICO
Rio Arriba County
Non-Major Governmental Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
For the Year Ending June 30, 2012

	Capital Projects		
	Fire District Bond Funds	EMS Bond Funds	State Appropriations Projects
<i>Revenues</i>			
Taxes:			
Property	\$ -	\$ -	\$ -
Gross receipts	-	-	-
Gasoline and motor vehicle	-	-	-
Lodgers	-	-	-
Federal operating grants	-	-	-
State operating grants	-	-	-
State capital grants	-	-	48,069
Charges for services	-	-	-
Licenses and permits	-	-	-
Miscellaneous	-	-	-
<i>Total revenues</i>	-	-	48,069
<i>Expenditures</i>			
Current			
General government	-	-	-
Public safety	-	-	-
Public works	-	-	-
Culture and recreation	-	-	-
Health and welfare	-	-	-
Capital outlay	-	-	48,069
Debt service			
Principal	-	-	-
Interest	-	-	-
<i>Total expenditures</i>	-	-	48,069
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-
<i>Other financing sources (uses)</i>			
Transfers in	295,355	-	-
Transfers (out)	(147,254)	-	-
<i>Total other financing sources (uses)</i>	148,101	-	-
<i>Net change in fund balances</i>	148,101	-	-
<i>Fund balances - beginning of year</i>	397,840	44,357	-
<i>Fund balances - end of year</i>	\$ 545,941	\$ 44,357	\$ -

The accompanying notes are an integral part of these financial statements

<u>Debt Service</u>	
<u>Debt Service Funds</u>	<u>Total Non-Major Governmental Funds</u>
\$ -	\$ 338,276
469,429	3,758,743
-	699,548
-	61,283
-	1,382,759
-	4,164,255
-	615,250
-	275,296
-	2,751
109,220	232,765
<u>578,649</u>	<u>11,530,926</u>
-	206,116
-	4,575,265
-	1,971,686
-	49,298
-	3,620,129
-	2,371,538
451,769	451,769
44,160	44,160
<u>495,929</u>	<u>13,289,961</u>
<u>82,720</u>	<u>(1,759,035)</u>
-	2,176,042
-	(485,894)
-	<u>1,690,148</u>
82,720	(68,887)
<u>264,107</u>	<u>9,414,571</u>
<u>\$ 346,827</u>	<u>\$ 9,345,684</u>

STATE OF NEW MEXICO

Statement B-1

Rio Arriba County

Jail Operations Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts			Variance with Final Budget- Positive (Negative)
	Original	Final	Amounts	
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Lodgers	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	111,559	120,101	120,101	-
Licenses and permits	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>111,559</u>	<u>120,101</u>	<u>120,101</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	111,559	120,101	120,101	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>111,559</u>	<u>120,101</u>	<u>120,101</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balances (non-GAAP budgetary basis)				\$ -
No adjustments to revenues				-
Adjustments to expenditures for care of prisoner costs				(62)
Net change in fund balances (GAAP)				<u>\$ (62)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-2

Rio Arriba County

Solid Waste Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts			Variance with Final Budget- Positive (Negative)
	Original	Final	Amounts	
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	95,000	95,000	113,459	18,459
Gasoline and motor vehicle	-	-	-	-
Lodgers	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and permits	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>95,000</u>	<u>95,000</u>	<u>113,459</u>	<u>18,459</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	699,327	699,327	571,705	127,622
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>699,327</u>	<u>699,327</u>	<u>571,705</u>	<u>127,622</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(604,327)</u>	<u>(604,327)</u>	<u>(458,246)</u>	<u>146,081</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	104,327	104,327	-	(104,327)
Transfers in	500,000	500,000	500,000	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>604,327</u>	<u>604,327</u>	<u>500,000</u>	<u>(104,327)</u>
<i>Net change in fund balances</i>	-	-	41,754	41,754
<i>Fund balances - beginning of year</i>	-	-	104,327	104,327
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 146,081</u>	<u>\$ 146,081</u>
Net change in fund balances (non-GAAP budgetary basis)				\$ 41,754
Adjustments to revenues for gross receipts taxes				6,876
Adjustments to expenditures for contractual services				5
Net change in fund balances (GAAP)				<u>\$ 48,635</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-3

Rio Arriba County

County Property Evaluation Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in

Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2012

	Budgeted Amounts			Variance with Final Budget- Positive (Negative)
	Original	Final	Amounts	
<i>Revenues</i>				
Taxes:				
Property	\$ 115,000	\$ 115,000	\$ 143,660	\$ 28,660
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Lodgers	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	905	905
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and permits	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>115,000</u>	<u>115,000</u>	<u>144,565</u>	<u>29,565</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	263,909	238,071	81,738	156,333
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	9,500	35,338	32,290	3,048
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>273,409</u>	<u>273,409</u>	<u>114,028</u>	<u>159,381</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(158,409)</u>	<u>(158,409)</u>	<u>30,537</u>	<u>188,946</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	158,409	158,409	-	(158,409)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>158,409</u>	<u>158,409</u>	<u>-</u>	<u>(158,409)</u>
<i>Net change in fund balances</i>	-	-	30,537	30,537
<i>Fund balances - beginning of year</i>	-	-	158,409	158,409
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 188,946</u>	<u>\$ 188,946</u>
Net change in fund balances (non-GAAP budgetary basis)				\$ 30,537
No adjustments to revenues				-
Adjustments to expenditures for appraiser increments and oil and gas costs				1,140
Net change in fund balances (GAAP)				<u>\$ 31,677</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-4

Rio Arriba County

County Road Projects Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts			Variance with Final Budget- Positive (Negative)
	Original	Final	Amounts	
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	400,000	400,000	442,211	42,211
Lodgers	-	-	-	-
Intergovernmental:				
Federal operating grants	902,786	873,920	873,936	16
State operating grants	574,485	524,174	171,518	(352,656)
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and permits	-	-	2,751	2,751
Miscellaneous	-	-	7,084	7,084
<i>Total revenues</i>	<u>1,877,271</u>	<u>1,798,094</u>	<u>1,497,500</u>	<u>(300,594)</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	2,385,876	2,355,208	1,935,502	419,706
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	959,485	910,419	310,265	600,154
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>3,345,361</u>	<u>3,265,627</u>	<u>2,245,767</u>	<u>1,019,860</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(1,468,090)</u>	<u>(1,467,533)</u>	<u>(748,267)</u>	<u>719,266</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	1,168,090	1,148,129	-	(1,148,129)
Transfers in	-	-	-	-
Transfers (out)	300,000	319,404	319,404	-
<i>Total other financing sources (uses)</i>	<u>1,468,090</u>	<u>1,467,533</u>	<u>319,404</u>	<u>(1,148,129)</u>
<i>Net change in fund balances</i>	-	-	(428,863)	(428,863)
<i>Fund balances - beginning of year</i>	-	-	1,532,566	1,532,566
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,103,703</u>	<u>\$ 1,103,703</u>
Net change in fund balances (non-GAAP budgetary basis)				\$ (428,863)
No adjustments to revenues				-
Adjustments to expenditures for maintenance of roads				32,651
Net change in fund balances (GAAP)				<u>\$ (396,212)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-5

Rio Arriba County

Emergency Communication/EMS Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts			Variance with Final Budget- Positive (Negative)
	Original	Final	Amounts	
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	1,000,000	1,000,000	1,199,994	199,994
Gasoline and motor vehicle	-	-	-	-
Lodgers	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and permits	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,199,994</u>	<u>199,994</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	1,703,979	1,652,549	1,033,000	619,549
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	600,000	651,430	268,797	382,633
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>2,303,979</u>	<u>2,303,979</u>	<u>1,301,797</u>	<u>1,002,182</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(1,303,979)</u>	<u>(1,303,979)</u>	<u>(101,803)</u>	<u>1,202,176</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	1,303,979	1,303,979	-	(1,303,979)
Transfers in	-	1	1	-
Transfers (out)	-	(1)	(1)	-
<i>Total other financing sources (uses)</i>	<u>1,303,979</u>	<u>1,303,979</u>	<u>-</u>	<u>(1,303,979)</u>
<i>Net change in fund balances</i>	-	-	(101,803)	(101,803)
<i>Fund balances - beginning of year</i>	-	-	1,303,979	1,303,979
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,202,176</u>	<u>\$ 1,202,176</u>
Net change in fund balances (non-GAAP budgetary basis)				\$ (101,803)
Adjustments to revenues for gross receipts taxes				107,960
Adjustments to expenditures for contractual services				3,356
Net change in fund balances (GAAP)				<u>\$ 9,513</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-6

Rio Arriba County

Farm and Range Improvement Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in

Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2012

	Budgeted Amounts			Variance with Final Budget- Positive (Negative)
	Original	Final	Amounts	
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Lodgers	-	-	-	-
Intergovernmental:				
Federal operating grants	7,429	7,429	5,749	(1,680)
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and permits	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>7,429</u>	<u>7,429</u>	<u>5,749</u>	<u>(1,680)</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	33,500	33,500	33,500	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>33,500</u>	<u>33,500</u>	<u>33,500</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(26,071)</u>	<u>(26,071)</u>	<u>(27,751)</u>	<u>(1,680)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	1,429	(251)	-	251
Transfers in	24,642	26,726	26,726	-
Transfers (out)	-	(404)	(404)	-
<i>Total other financing sources (uses)</i>	<u>26,071</u>	<u>26,071</u>	<u>26,322</u>	<u>251</u>
<i>Net change in fund balances</i>	-	-	(1,429)	(1,429)
<i>Fund balances - beginning of year</i>	-	-	1,429	1,429
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balances (non-GAAP budgetary basis)				\$ (1,429)
No adjustments to revenues				-
No adjustments to expenditures				-
Net change in fund balances (GAAP)				<u>\$ (1,429)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-7

Rio Arriba County

Law Enforcement Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts			Variance with Final Budget- Positive (Negative)
	Original	Final	Amounts	
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Lodgers	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	40,200	40,200	40,200	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and permits	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>40,200</u>	<u>40,200</u>	<u>40,200</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	13,209	9,173	9,173	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	26,991	31,027	31,027	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>40,200</u>	<u>40,200</u>	<u>40,200</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balances (non-GAAP budgetary basis)				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
Net change in fund balances (GAAP)				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-8

Rio Arriba County

Lodgers' Tax Act Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts			Variance with Final Budget- Positive (Negative)
	Original	Final	Amounts	
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Lodgers	45,000	61,283	61,283	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and permits	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>45,000</u>	<u>61,283</u>	<u>61,283</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	90,623	106,906	46,058	60,848
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>90,623</u>	<u>106,906</u>	<u>46,058</u>	<u>60,848</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(45,623)</u>	<u>(45,623)</u>	<u>15,225</u>	<u>60,848</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	45,623	45,623	-	(45,623)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>45,623</u>	<u>45,623</u>	<u>-</u>	<u>(45,623)</u>
<i>Net change in fund balances</i>	-	-	15,225	15,225
<i>Fund balances - beginning of year</i>	-	-	45,623	45,623
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 60,848</u>	<u>\$ 60,848</u>
Net change in fund balances (non-GAAP budgetary basis)				\$ 15,225
No adjustments to revenues				-
Adjustments to expenditures for lodger's tax operating costs				3,409
Net change in fund balances (GAAP)				<u>\$ 18,634</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-9

Rio Arriba County

Recreation Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts			Variance with Final Budget- Positive (Negative)
	Original	Final	Amounts	
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Lodgers	-	1	1	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and permits	-	9,051	9,051	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	9,052	9,052	-
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	7,228	16,280	6,649	9,631
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	7,228	16,280	6,649	9,631
<i>Excess (deficiency) of revenues over expenditures</i>	(7,228)	(7,228)	2,403	9,631
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	7,228	7,228	-	(7,228)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	7,228	7,228	-	(7,228)
<i>Net change in fund balances</i>	-	-	2,403	2,403
<i>Fund balances - beginning of year</i>	-	-	7,228	7,228
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 9,631	\$ 9,631
Net change in fund balances (non-GAAP budgetary basis)				\$ 2,403
No adjustments to revenues				-
No adjustments to expenditures				-
Net change in fund balances (GAAP)				\$ 2,403

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-10

Rio Arriba County

Senior Citizen Program Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts			Variance with Final Budget- Positive (Negative)
	Original	Final	Amounts	
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Lodgers	-	-	-	-
Intergovernmental:				
Federal operating grants	156,034	231,437	216,925	(14,512)
State operating grants	441,599	465,551	466,330	779
State capital grants	-	-	-	-
Charges for services	-	61,009	81,197	20,188
Licenses and permits	-	-	-	-
Miscellaneous	-	13,000	59,202	46,202
<i>Total revenues</i>	<u>597,633</u>	<u>770,997</u>	<u>823,654</u>	<u>52,657</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	1,594,886	1,694,317	1,681,099	13,218
Health and welfare	-	-	-	-
Capital outlay	-	4,241	3,988	253
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,594,886</u>	<u>1,698,558</u>	<u>1,685,087</u>	<u>13,471</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(997,253)</u>	<u>(927,561)</u>	<u>(861,433)</u>	<u>66,128</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	216,045	145,206	-	(145,206)
Transfers in	781,208	782,355	782,355	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>997,253</u>	<u>927,561</u>	<u>782,355</u>	<u>(145,206)</u>
<i>Net change in fund balances</i>	-	-	(79,078)	(79,078)
<i>Fund balances - beginning of year</i>	-	-	216,045	216,045
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 136,967</u>	<u>\$ 136,967</u>
Net change in fund balances (non-GAAP budgetary basis)				\$ (79,078)
Adjustments to revenues for federal operating grants				14,500
Adjustments to expenditures for commodities received and oil and gas costs				18,705
Net change in fund balances (GAAP)				<u>\$ (45,873)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-11

Rio Arriba County

Indigent Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts			Variance with Final Budget- Positive (Negative)
	Original	Final	Amounts	
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	465,000	465,000	511,904	46,904
Gasoline and motor vehicle	156,000	197,889	284,287	86,398
Lodgers	135,000	146,483	194,616	48,133
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	345,606	345,606	264,661	(80,945)
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and permits	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>1,101,606</u>	<u>1,154,978</u>	<u>1,255,468</u>	<u>100,490</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	1,385,979	1,439,352	1,325,546	113,806
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,385,979</u>	<u>1,439,352</u>	<u>1,325,546</u>	<u>113,806</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(284,373)</u>	<u>(284,374)</u>	<u>(70,078)</u>	<u>214,296</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	217,025	217,026	-	(217,026)
Transfers in	67,348	67,348	67,348	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>284,373</u>	<u>284,374</u>	<u>67,348</u>	<u>(217,026)</u>
<i>Net change in fund balances</i>	-	-	(2,730)	(2,730)
<i>Fund balances - beginning of year</i>	-	-	217,026	217,026
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 214,296</u>	<u>\$ 214,296</u>
Net change in fund balances (non-GAAP budgetary basis)				\$ (2,730)
Adjustments to revenues for taxes receivable				74,171
Adjustments to expenditures for care of prisoners and other operating costs				(5,698)
Net change in fund balances (GAAP)				<u>\$ 65,743</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-12

Rio Arriba County

County Fire Protection Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts			Variance with Final Budget- Positive (Negative)
	Original	Final	Amounts	
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	504,060	504,060	561,622	57,562
Gasoline and motor vehicle	-	-	-	-
Lodgers	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and permits	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>504,060</u>	<u>504,060</u>	<u>561,622</u>	<u>57,562</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	171,684	181,684	85,553	96,131
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	1,954,071	1,944,071	620,366	1,323,705
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>2,125,755</u>	<u>2,125,755</u>	<u>705,919</u>	<u>1,419,836</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(1,621,695)</u>	<u>(1,621,695)</u>	<u>(144,297)</u>	<u>1,477,398</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	1,621,695	1,622,415	-	(1,622,415)
Transfers in	-	-	-	-
Transfers (out)	-	(720)	(720)	-
<i>Total other financing sources (uses)</i>	<u>1,621,695</u>	<u>1,621,695</u>	<u>(720)</u>	<u>(1,622,415)</u>
<i>Net change in fund balances</i>	-	-	(145,017)	(145,017)
<i>Fund balances - beginning of year</i>	-	-	1,621,695	1,621,695
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,476,678</u>	<u>\$ 1,476,678</u>
Net change in fund balances (non-GAAP budgetary basis)				\$ (145,017)
Adjustments to revenues for gross receipts taxes				41,573
Adjustments to expenditures for property and liability costs				73,643
Net change in fund balances (GAAP)				<u>\$ (29,801)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-13

Rio Arriba County

Clerk's Recording and Filing Fees Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in

Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2012

	Budgeted Amounts			Variance with Final Budget- Positive (Negative)
	Original	Final	Amounts	
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Lodgers	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and permits	40,000	40,000	64,946	24,946
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>40,000</u>	<u>40,000</u>	<u>64,946</u>	<u>24,946</u>
<i>Expenditures</i>				
Current:				
General government	166,355	166,355	11,594	154,761
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	51,660	51,660	25,468	26,192
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>218,015</u>	<u>218,015</u>	<u>37,062</u>	<u>180,953</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(178,015)</u>	<u>(178,015)</u>	<u>27,884</u>	<u>205,899</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	178,015	178,015	-	(178,015)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>178,015</u>	<u>178,015</u>	<u>-</u>	<u>(178,015)</u>
<i>Net change in fund balances</i>	-	-	27,884	27,884
<i>Fund balances - beginning of year</i>	-	-	178,015	178,015
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 205,899</u>	<u>\$ 205,899</u>
Net change in fund balances (non-GAAP budgetary basis)				\$ 27,884
No adjustments to revenues				-
No adjustments to expenditures				-
Net change in fund balances (GAAP)				<u>\$ 27,884</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-14

Rio Arriba County

Correctional Facility Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts			Variance with Final Budget- Positive (Negative)
	Original	Final	Amounts	
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	470,000	470,000	591,393	121,393
Gasoline and motor vehicle	-	-	-	-
Lodgers	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and permits	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>470,000</u>	<u>470,000</u>	<u>591,393</u>	<u>121,393</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	634,066	634,066	614,339	19,727
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>634,066</u>	<u>634,066</u>	<u>614,339</u>	<u>19,727</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(164,066)</u>	<u>(164,066)</u>	<u>(22,946)</u>	<u>141,120</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	164,066	164,066	-	(164,066)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>164,066</u>	<u>164,066</u>	<u>-</u>	<u>(164,066)</u>
<i>Net change in fund balances</i>	-	-	(22,946)	(22,946)
<i>Fund balances - beginning of year</i>	-	-	164,066	164,066
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 141,120</u>	<u>\$ 141,120</u>
Net change in fund balances (non-GAAP budgetary basis)				\$ (22,946)
Adjustments to revenues for gross receipts taxes				53,412
No adjustments to expenditures				-
Net change in fund balances (GAAP)				<u>\$ 30,466</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-15

Rio Arriba County

DWI Grants Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts			Variance with Final Budget- Positive (Negative)
	Original	Final	Amounts	
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Lodgers	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	833,678	967,369	763,129	(204,240)
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and permits	-	-	-	-
Miscellaneous	-	10,669	10,670	1
<i>Total revenues</i>	<u>833,678</u>	<u>978,038</u>	<u>773,799</u>	<u>(204,239)</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	654,708	776,975	703,977	72,998
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	7,300	29,382	29,335	47
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>662,008</u>	<u>806,357</u>	<u>733,312</u>	<u>73,045</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>171,670</u>	<u>171,681</u>	<u>40,487</u>	<u>(131,194)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	(188,550)	(188,561)	-	188,561
Transfers in	16,880	16,880	16,880	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>(171,670)</u>	<u>(171,681)</u>	<u>16,880</u>	<u>188,561</u>
<i>Net change in fund balances</i>	-	-	57,367	57,367
<i>Fund balances - beginning of year</i>	-	-	(188,549)	(188,549)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (131,182)</u>	<u>\$ (131,182)</u>
Net change in fund balances (non-GAAP budgetary basis)				\$ 57,367
Adjustments to revenues for state operating grants				(47,420)
Adjustments to expenditures for oil and gas costs				(113)
Net change in fund balances (GAAP)				<u>\$ 9,834</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-16

Rio Arriba County

Fire Department Funds Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts			Variance with Final Budget- Positive (Negative)
	Original	Final	Amounts	
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Lodgers	-	-	-	-
Intergovernmental:				
Federal operating grants	-	13,800	-	(13,800)
State operating grants	1,386,480	1,690,328	1,668,257	(22,071)
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and permits	-	-	-	-
Miscellaneous	-	869	869	-
<i>Total revenues</i>	<u>1,386,480</u>	<u>1,704,997</u>	<u>1,669,126</u>	<u>(35,871)</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	838,303	1,394,734	716,854	677,880
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	487,929	1,733,789	641,737	1,092,052
Debt service:				
Principal	26,500	51,605	24,505	27,100
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,352,732</u>	<u>3,180,128</u>	<u>1,383,096</u>	<u>1,797,032</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>33,748</u>	<u>(1,475,131)</u>	<u>286,030</u>	<u>1,761,161</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	(9,267)	1,622,512	-	(1,622,512)
Transfers in	147,254	147,974	147,974	-
Transfers (out)	(171,735)	(295,355)	(295,355)	-
<i>Total other financing sources (uses)</i>	<u>(33,748)</u>	<u>1,475,131</u>	<u>(147,381)</u>	<u>(1,622,512)</u>
<i>Net change in fund balances</i>	-	-	138,649	138,649
<i>Fund balances - beginning of year</i>	-	-	1,648,457	1,648,457
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,787,106</u>	<u>\$ 1,787,106</u>
Net change in fund balances (non-GAAP budgetary basis)				\$ 138,649
Adjustments to revenues for state operating grants				(107,000)
Adjustments to expenditures for fire department operating costs				1,953
Net change in fund balances (GAAP)				<u>\$ 33,602</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-17

Rio Arriba County

EMS Fund Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts			Variance with Final Budget- Positive (Negative)
	Original	Final	Amounts	
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Lodgers	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	87,475	104,202	104,202	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and permits	-	-	-	-
Miscellaneous	-	4,824	4,825	1
<i>Total revenues</i>	<u>87,475</u>	<u>109,026</u>	<u>109,027</u>	<u>1</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	70,039	108,958	95,975	12,983
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	17,436	18,920	18,920	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>87,475</u>	<u>127,878</u>	<u>114,895</u>	<u>12,983</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(18,852)</u>	<u>(5,868)</u>	<u>12,984</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	18,852	-	(18,852)
Transfers in	-	1	1	-
Transfers (out)	-	(1)	(1)	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>18,852</u>	<u>-</u>	<u>(18,852)</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>-</u>	<u>(5,868)</u>	<u>(5,868)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>18,852</u>	<u>18,852</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,984</u>	<u>\$ 12,984</u>
Net change in fund balances (non-GAAP budgetary basis)				\$ (5,868)
No adjustments to revenues				-
Adjustments to expenditures for emergency services operating costs				617
Net change in fund balances (GAAP)				<u>\$ (5,251)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-18

Rio Arriba County

New Mexico State Library Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in

Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2012

	Budgeted Amounts			Variance with Final Budget- Positive (Negative)
	Original	Final	Amounts	
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Lodgers	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	12,382	12,382	12,106	(276)
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and permits	-	-	-	-
Miscellaneous	1,275	1,275	1,275	-
<i>Total revenues</i>	<u>13,657</u>	<u>13,657</u>	<u>13,381</u>	<u>(276)</u>
<i>Expenditures</i>				
Current:				
General government	12,447	3,970	3,856	114
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	8,413	8,251	162
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>12,447</u>	<u>12,383</u>	<u>12,107</u>	<u>276</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>1,210</u>	<u>1,274</u>	<u>1,274</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	(1,210)	(1,274)	-	1,274
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>(1,210)</u>	<u>(1,274)</u>	<u>-</u>	<u>1,274</u>
<i>Net change in fund balances</i>	-	-	1,274	1,274
<i>Fund balances - beginning of year</i>	-	-	(1,209)	(1,209)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 65</u>	<u>\$ 65</u>
Net change in fund balances (non-GAAP budgetary basis)				\$ 1,274
Adjustments to revenues for prior year miscellaneous reimbursements				(1,275)
No adjustments to expenditures				-
Net change in fund balances (GAAP)				<u>\$ (1)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-19

Rio Arriba County

Forest Reserve Title III Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts			Variance with Final Budget- Positive (Negative)
	Original	Final	Amounts	
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Lodgers	-	-	-	-
Intergovernmental:				
Federal operating grants	145,673	145,673	154,221	8,548
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and permits	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>145,673</u>	<u>145,673</u>	<u>154,221</u>	<u>8,548</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	1,017,322	998,322	-	998,322
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,017,322</u>	<u>998,322</u>	<u>-</u>	<u>998,322</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(871,649)</u>	<u>(852,649)</u>	<u>154,221</u>	<u>1,006,870</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	871,649	871,649	-	(871,649)
Transfers in	-	-	-	-
Transfers (out)	-	(19,000)	(19,000)	-
<i>Total other financing sources (uses)</i>	<u>871,649</u>	<u>852,649</u>	<u>(19,000)</u>	<u>(871,649)</u>
<i>Net change in fund balances</i>	-	-	135,221	135,221
<i>Fund balances - beginning of year</i>	-	-	871,649	871,649
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,006,870</u>	<u>\$ 1,006,870</u>
Net change in fund balances (non-GAAP budgetary basis)				\$ 135,221
No adjustments to revenues				-
No adjustments to expenditures				-
Net change in fund balances (GAAP)				<u>\$ 135,221</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-20

Rio Arriba County

Recycling & Illegal Dumping Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in

Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2012

	Budgeted Amounts			Variance with Final Budget- Positive (Negative)
	Original	Final	Amounts	
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Lodgers	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	19,000	19,000	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and permits	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	19,000	19,000	-
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	19,000	19,000	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	19,000	19,000	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
Net change in fund balances (non-GAAP budgetary basis)				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
Net change in fund balances (GAAP)				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-21

Rio Arriba County

Summer Food Program Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts			Variance with Final Budget- Positive (Negative)
	Original	Final	Amounts	
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Lodgers	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	81,628	89,306	47,529	(41,777)
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and permits	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>81,628</u>	<u>89,306</u>	<u>47,529</u>	<u>(41,777)</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	75,077	82,757	68,450	14,307
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>75,077</u>	<u>82,757</u>	<u>68,450</u>	<u>14,307</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>6,551</u>	<u>6,549</u>	<u>(20,921)</u>	<u>(27,470)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	(6,551)	(6,549)	-	6,549
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>(6,551)</u>	<u>(6,549)</u>	<u>-</u>	<u>6,549</u>
<i>Net change in fund balances</i>	-	-	(20,921)	(20,921)
<i>Fund balances - beginning of year</i>	-	-	(6,551)	(6,551)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (27,472)</u>	<u>\$ (27,472)</u>
Net change in fund balances (non-GAAP budgetary basis)				\$ (20,921)
Adjustments to revenues for state operating grants				22,105
Adjustments to expenditures for operating costs				1,816
Net change in fund balances (GAAP)				<u>\$ 3,000</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-22

Rio Arriba County

SCAAP Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts			Variance with Final Budget- Positive (Negative)
	Original	Final	Amounts	
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Lodgers	-	-	-	-
Intergovernmental:				
Federal operating grants	-	11,986	11,986	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and permits	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	11,986	11,986	-
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	6,796	18,782	14,491	4,291
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	6,796	18,782	14,491	4,291
<i>Excess (deficiency) of revenues over expenditures</i>	(6,796)	(6,796)	(2,505)	4,291
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	6,796	6,796	-	(6,796)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	6,796	6,796	-	(6,796)
<i>Net change in fund balances</i>	-	-	(2,505)	(2,505)
<i>Fund balances - beginning of year</i>	-	-	6,796	6,796
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 4,291	\$ 4,291
Net change in fund balances (non-GAAP budgetary basis)				\$ (2,505)
No adjustments to revenues				-
No adjustments to expenditures				-
Net change in fund balances (GAAP)				\$ (2,505)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-23

Rio Arriba County

Sheriff Grants Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts			Variance with Final Budget- Positive (Negative)
	Original	Final	Amounts	
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Lodgers	-	-	-	-
Intergovernmental:				
Federal operating grants	18,827	43,395	-	(43,395)
State operating grants	158,711	246,503	131,561	(114,942)
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and permits	-	-	-	-
Miscellaneous	67,682	105,956	23,161	(82,795)
<i>Total revenues</i>	<u>245,220</u>	<u>395,854</u>	<u>154,722</u>	<u>(241,132)</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	192,774	321,300	156,247	165,053
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	18,827	27,940	-	27,940
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>211,601</u>	<u>349,240</u>	<u>156,247</u>	<u>192,993</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>33,619</u>	<u>46,614</u>	<u>(1,525)</u>	<u>(48,139)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	(33,619)	(39,478)	-	39,478
Transfers in	-	-	-	-
Transfers (out)	-	(7,136)	(7,136)	-
<i>Total other financing sources (uses)</i>	<u>(33,619)</u>	<u>(46,614)</u>	<u>(7,136)</u>	<u>39,478</u>
<i>Net change in fund balances</i>	-	-	(8,661)	(8,661)
<i>Fund balances - beginning of year</i>	-	-	(35,731)	(35,731)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (44,392)</u>	<u>\$ (44,392)</u>
Net change in fund balances (non-GAAP budgetary basis)				\$ (8,661)
Adjustments to revenues for operating grants				2,550
No adjustments to expenditures				-
Net change in fund balances (GAAP)				<u>\$ (6,111)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-24

Rio Arriba County

Water Innovation Fund Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts			Variance with Final Budget- Positive (Negative)
	Original	Final	Amounts	
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Lodgers	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	52,523	52,523	52,523	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and permits	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>52,523</u>	<u>52,523</u>	<u>52,523</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	2,000	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>2,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>50,523</u>	<u>52,523</u>	<u>52,523</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	(50,523)	(50,523)	-	50,523
Transfers in	-	-	-	-
Transfers (out)	-	(2,000)	(2,000)	-
<i>Total other financing sources (uses)</i>	<u>(50,523)</u>	<u>(52,523)</u>	<u>(2,000)</u>	<u>50,523</u>
<i>Net change in fund balances</i>	-	-	50,523	50,523
<i>Fund balances - beginning of year</i>	-	-	(50,523)	(50,523)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balances (non-GAAP budgetary basis)				\$ 50,523
Adjustments to revenues for state operating grants				(52,523)
No adjustments to expenditures				-
Net change in fund balances (GAAP)				<u>\$ (2,000)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-25

Rio Arriba County

USDA Grants Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts			Variance with Final Budget- Positive (Negative)
	Original	Final	Amounts	
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Lodgers	-	-	-	-
Intergovernmental:				
Federal operating grants	90,770	90,770	43,055	(47,715)
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and permits	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>90,770</u>	<u>90,770</u>	<u>43,055</u>	<u>(47,715)</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	90,770	90,770	59,473	31,297
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>90,770</u>	<u>90,770</u>	<u>59,473</u>	<u>31,297</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(16,418)</u>	<u>(16,418)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>-</u>	<u>(16,418)</u>	<u>(16,418)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>16,758</u>	<u>16,758</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 340</u>	<u>\$ 340</u>
Net change in fund balances (non-GAAP budgetary basis)				\$ (16,418)
Adjustments to revenues for federal operating grants				1,852
Adjustments to expenditures for contractual services				13,072
Net change in fund balances (GAAP)				<u>\$ (1,494)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-26

Rio Arriba County

DOH CHI CNS Grants Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts			Variance with Final Budget- Positive (Negative)
	Original	Final	Amounts	
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Lodgers	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	105,040	231,263	152,665	(78,598)
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and permits	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>105,040</u>	<u>231,263</u>	<u>152,665</u>	<u>(78,598)</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	80,341	205,890	167,714	38,176
Capital outlay	1,200	1,200	1,176	24
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>81,541</u>	<u>207,090</u>	<u>168,890</u>	<u>38,200</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>23,499</u>	<u>24,173</u>	<u>(16,225)</u>	<u>(40,398)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	(23,499)	(21,381)	-	21,381
Transfers in	-	-	-	-
Transfers (out)	-	(2,792)	(2,792)	-
<i>Total other financing sources (uses)</i>	<u>(23,499)</u>	<u>(24,173)</u>	<u>(2,792)</u>	<u>21,381</u>
<i>Net change in fund balances</i>	-	-	(19,017)	(19,017)
<i>Fund balances - beginning of year</i>	-	-	(21,382)	(21,382)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (40,399)</u>	<u>\$ (40,399)</u>
Net change in fund balances (non-GAAP budgetary basis)				\$ (19,017)
Adjustments to revenues for state operating grants				10,651
Adjustments to expenditures for program operating costs				5,587
Net change in fund balances (GAAP)				<u>\$ (2,779)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-27

Rio Arriba County

Behavioral Health Grants Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts			Variance with Final Budget- Positive (Negative)
	Original	Final	Amounts	
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Lodgers	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	240,216	244,235	165,124	(79,111)
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and permits	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>240,216</u>	<u>244,235</u>	<u>165,124</u>	<u>(79,111)</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	265,286	268,768	265,545	3,223
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>265,286</u>	<u>268,768</u>	<u>265,545</u>	<u>3,223</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(25,070)</u>	<u>(24,533)</u>	<u>(100,421)</u>	<u>(75,888)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	25,070	24,533	-	(24,533)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>25,070</u>	<u>24,533</u>	<u>-</u>	<u>(24,533)</u>
<i>Net change in fund balances</i>	-	-	(100,421)	(100,421)
<i>Fund balances - beginning of year</i>	-	-	24,648	24,648
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (75,773)</u>	<u>\$ (75,773)</u>
Net change in fund balances (non-GAAP budgetary basis)				\$ (100,421)
Adjustments to revenues for state operating grants				57,567
Adjustments to expenditures for contractual services				6,800
Net change in fund balances (GAAP)				<u>\$ (36,054)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-28

Rio Arriba County

ARRA - American Recovery & Reinvestment Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts			Variance with Final Budget- Positive (Negative)
	Original	Final	Amounts	
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Lodgers	-	-	-	-
Intergovernmental:				
Federal operating grants	65,979	65,944	65,944	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and permits	-	-	-	-
Miscellaneous	36,302	36,302	36,302	-
<i>Total revenues</i>	<u>102,281</u>	<u>102,246</u>	<u>102,246</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	42,137	45,107	45,107	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	23,842	20,837	20,837	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>65,979</u>	<u>65,944</u>	<u>65,944</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>36,302</u>	<u>36,302</u>	<u>36,302</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	(36,302)	(36,302)	-	36,302
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>(36,302)</u>	<u>(36,302)</u>	<u>-</u>	<u>36,302</u>
<i>Net change in fund balances</i>	-	-	36,302	36,302
<i>Fund balances - beginning of year</i>	-	-	(36,302)	(36,302)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balances (non-GAAP budgetary basis)				\$ 36,302
Adjustments to revenues for federal operating grants				(36,302)
Adjustments to expenditures for insurance costs				150
Net change in fund balances (GAAP)				<u>\$ 150</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-29

Rio Arriba County

Dept. of Homeland Security & Emergency Management Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in

Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2012

	Budgeted Amounts			Variance with Final Budget- Positive (Negative)
	Original	Final	Amounts	
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Lodgers	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	189,501	(1)	(189,502)
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and permits	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	189,501	(1)	(189,502)
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	66,449	19,067	47,382
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	123,052	65,591	57,461
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	189,501	84,658	104,843
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(84,659)	(84,659)
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	(84,659)	(84,659)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (84,659)	\$ (84,659)
Net change in fund balances (non-GAAP budgetary basis)				\$ (84,659)
Adjustments to revenues for state operating grants				85,568
No adjustments to expenditures				-
Net change in fund balances (GAAP)				\$ 909

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-30

Rio Arriba County

RAJJB Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts			Variance with Final Budget- Positive (Negative)
	Original	Final	Amounts	
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Lodgers	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	201,000	101,639	(99,361)
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and permits	-	-	-	-
Miscellaneous	30,540	30,540	30,540	-
<i>Total revenues</i>	<u>30,540</u>	<u>231,540</u>	<u>132,179</u>	<u>(99,361)</u>
<i>Expenditures</i>				
Current:				
General government	-	201,000	133,821	67,179
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>201,000</u>	<u>133,821</u>	<u>67,179</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>30,540</u>	<u>30,540</u>	<u>(1,642)</u>	<u>(32,182)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	(30,540)	(30,540)	-	30,540
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>(30,540)</u>	<u>(30,540)</u>	<u>-</u>	<u>30,540</u>
<i>Net change in fund balances</i>	-	-	(1,642)	(1,642)
<i>Fund balances - beginning of year</i>	-	-	(30,122)	(30,122)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (31,764)</u>	<u>\$ (31,764)</u>
Net change in fund balances (non-GAAP budgetary basis)				\$ (1,642)
Adjustments to revenues for state operating grants				1,784
No adjustments to expenditures				-
Net change in fund balances (GAAP)				<u>\$ 142</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-31

Rio Arriba County

Inmate Evercom Phone Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts			Variance with Final Budget- Positive (Negative)
	Original	Final	Amounts	
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Lodgers	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and permits	-	-	-	-
Miscellaneous	-	4,330	11,410	7,080
<i>Total revenues</i>	-	4,330	11,410	7,080
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	73,448	65,448	15,594	49,854
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	12,330	8,510	3,820
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	73,448	77,778	24,104	53,674
<i>Excess (deficiency) of revenues over expenditures</i>	(73,448)	(73,448)	(12,694)	60,754
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	73,448	73,448	-	(73,448)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	73,448	73,448	-	(73,448)
<i>Net change in fund balances</i>	-	-	(12,694)	(12,694)
<i>Fund balances - beginning of year</i>	-	-	73,448	73,448
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 60,754	\$ 60,754
Net change in fund balances (non-GAAP budgetary basis)				\$ (12,694)
No adjustments to revenues				-
No adjustments to expenditures				-
Net change in fund balances (GAAP)				\$ (12,694)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-32

Rio Arriba County

Senior Appropriation Capital Projects Fund

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts			Variance with Final Budget- Positive (Negative)
	Original	Final	Amounts	
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Lodgers	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	425,973	619,723	200,779	(418,944)
Charges for services	-	-	-	-
Licenses and permits	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>425,973</u>	<u>619,723</u>	<u>200,779</u>	<u>(418,944)</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	225,194	418,944	44,772	374,172
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>225,194</u>	<u>418,944</u>	<u>44,772</u>	<u>374,172</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>200,779</u>	<u>200,779</u>	<u>156,007</u>	<u>(44,772)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	(200,779)	(200,779)	-	200,779
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>(200,779)</u>	<u>(200,779)</u>	<u>-</u>	<u>200,779</u>
<i>Net change in fund balances</i>	-	-	156,007	156,007
<i>Fund balances - beginning of year</i>	-	-	(200,779)	(200,779)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (44,772)</u>	<u>\$ (44,772)</u>
Net change in fund balances (non-GAAP budgetary basis)				\$ 156,007
Adjustments to revenues for state capital grants				(157,307)
Adjustments to expenditures for capital outlay				1,300
Net change in fund balances (GAAP)				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-33

Rio Arriba County

Waste Water Treatment Capital Projects Fund

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts			Variance with Final Budget- Positive (Negative)
	Original	Final	Amounts	
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Lodgers	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	77,594	73,709	73,709	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and permits	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>244,094</u>	<u>240,209</u>	<u>73,709</u>	<u>(166,500)</u>
<i>Expenditures</i>				
Current:				
General government	77,594	63,467	63,467	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	166,500	166,500	-	166,500
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>244,094</u>	<u>229,967</u>	<u>63,467</u>	<u>166,500</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>10,242</u>	<u>10,242</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	(10,242)	(10,242)	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>(10,242)</u>	<u>(10,242)</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balances (non-GAAP budgetary basis)				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
Net change in fund balances (GAAP)				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-34

Rio Arriba County

CDBG Capital Projects Fund

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts			Variance with Final Budget- Positive (Negative)
	Original	Final	Amounts	
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Lodgers	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	450,000	450,000	400,000	(50,000)
Charges for services	-	-	-	-
Licenses and permits	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>450,000</u>	<u>450,000</u>	<u>400,000</u>	<u>(50,000)</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	500,000	500,000	500,000	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>500,000</u>	<u>500,000</u>	<u>500,000</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(50,000)</u>	<u>(50,000)</u>	<u>(100,000)</u>	<u>(50,000)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	50,000	50,000	-	(50,000)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>50,000</u>	<u>50,000</u>	<u>-</u>	<u>(50,000)</u>
<i>Net change in fund balances</i>	-	-	(100,000)	(100,000)
<i>Fund balances - beginning of year</i>	-	-	50,000	50,000
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (50,000)</u>	<u>\$ (50,000)</u>
Net change in fund balances (non-GAAP budgetary basis)				\$ (100,000)
Adjustments to revenues for state capital grants				50,000
No adjustments to expenditures				-
Net change in fund balances (GAAP)				<u>\$ (50,000)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-35

Rio Arriba County

Rio Arriba Health Commons Capital Projects Fund

Statement of Revenues, Expenditures, and Changes in

Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2012

	Budgeted Amounts			Variance with Final Budget- Positive (Negative)
	Original	Final	Amounts	
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Lodgers	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	24,339	24,339	4,341	(19,998)
Charges for services	-	-	-	-
Licenses and permits	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>24,339</u>	<u>24,339</u>	<u>4,341</u>	<u>(19,998)</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	90,988	89,999	89,999	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>90,988</u>	<u>89,999</u>	<u>89,999</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(66,649)</u>	<u>(65,660)</u>	<u>(85,658)</u>	<u>(19,998)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	66,649	46,651	-	(46,651)
Transfers in	-	19,998	19,998	-
Transfers (out)	-	(989)	(989)	-
<i>Total other financing sources (uses)</i>	<u>66,649</u>	<u>65,660</u>	<u>19,009</u>	<u>(46,651)</u>
<i>Net change in fund balances</i>	-	-	(66,649)	(66,649)
<i>Fund balances - beginning of year</i>	-	-	66,649	66,649
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balances (non-GAAP budgetary basis)				\$ (66,649)
Adjustments to revenues for state capital grants				(4,341)
Adjustments to expenditures for capital outlay				(19,997)
Net change in fund balances (GAAP)				<u>\$ (90,987)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-36

Rio Arriba County

Landfill Closure Capital Projects Fund

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts			Variance with Final Budget- Positive (Negative)
	Original	Final	Amounts	
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Lodgers	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and permits	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	147,394	147,394	34,268	113,126
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	147,394	147,394	34,268	113,126
<i>Excess (deficiency) of revenues over expenditures</i>	(147,394)	(147,394)	(34,268)	113,126
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	147,394	147,394	-	(147,394)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	147,394	147,394	-	(147,394)
<i>Net change in fund balances</i>	-	-	(34,268)	(34,268)
<i>Fund balances - beginning of year</i>	-	-	147,394	147,394
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 113,126	\$ 113,126
Net change in fund balances (non-GAAP budgetary basis)				\$ (34,268)
No adjustments to revenues				-
No adjustments to expenditures				-
Net change in fund balances (GAAP)				\$ (34,268)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-37

Rio Arriba County

Fire District Bond Funds Capital Projects Fund

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts			Variance with Final Budget- Positive (Negative)
	Original	Final	Amounts	
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Lodgers	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and permits	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	422,321	422,321	-	422,321
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	422,321	422,321	-	422,321
<i>Excess (deficiency) of revenues over expenditures</i>	(422,321)	(422,321)	-	422,321
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	397,840	274,220	-	(274,220)
Transfers in	171,735	295,355	295,355	-
Transfers (out)	(147,254)	(147,254)	(147,254)	-
<i>Total other financing sources (uses)</i>	422,321	422,321	148,101	(274,220)
<i>Net change in fund balances</i>	-	-	148,101	148,101
<i>Fund balances - beginning of year</i>	-	-	397,840	397,840
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 545,941	\$ 545,941
Net change in fund balances (non-GAAP budgetary basis)				\$ 148,101
No adjustments to revenues				-
No adjustments to expenditures				-
Net change in fund balances (GAAP)				\$ 148,101

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-38

Rio Arriba County

EMS Bond Funds Capital Projects Fund

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts			Variance with Final Budget- Positive (Negative)
	Original	Final	Amounts	
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Lodgers	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and permits	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	44,357	44,357	-	44,357
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	44,357	44,357	-	44,357
<i>Excess (deficiency) of revenues over expenditures</i>	(44,357)	(44,357)	-	44,357
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	44,357	44,357	-	(44,357)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	44,357	44,357	-	(44,357)
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	44,357	44,357
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 44,357	\$ 44,357
Net change in fund balances (non-GAAP budgetary basis)				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
Net change in fund balances (GAAP)				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-39

Rio Arriba County

State Appropriations Projects Capital Projects Fund

Statement of Revenues, Expenditures, and Changes in

Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2012

	Budgeted Amounts			Variance with Final Budget- Positive (Negative)
	Original	Final	Amounts	
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Lodgers	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	50,000	153,316	100,000	(53,316)
Charges for services	-	-	-	-
Licenses and permits	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>50,000</u>	<u>153,316</u>	<u>100,000</u>	<u>(53,316)</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	103,316	50,000	53,316
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>103,316</u>	<u>50,000</u>	<u>53,316</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	(50,000)	(50,000)	-	50,000
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>(50,000)</u>	<u>(50,000)</u>	<u>-</u>	<u>50,000</u>
<i>Net change in fund balances</i>	-	-	50,000	50,000
<i>Fund balances - beginning of year</i>	-	-	(50,000)	(50,000)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balances (non-GAAP budgetary basis)				\$ 50,000
Adjustments to revenues for state capital grants				(51,931)
Adjustments to expenditures for capital outlay				1,931
Net change in fund balances (GAAP)				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-40

Rio Arriba County

County Funded Capital Projects Fund

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts			Variance with Final Budget- Positive (Negative)
	Original	Final	Amounts	
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	705,137	705,137	724,171	19,034
Gasoline and motor vehicle	-	-	-	-
Lodgers	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and permits	-	-	-	-
Miscellaneous	-	125,339	157,832	32,493
<i>Total revenues</i>	<u>705,137</u>	<u>830,476</u>	<u>882,003</u>	<u>51,527</u>
<i>Expenditures</i>				
Current:				
General government	1,626,389	2,338,605	1,816,943	521,662
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	17,449,090	16,889,332	3,249,375	13,639,957
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>19,075,479</u>	<u>19,227,937</u>	<u>5,066,318</u>	<u>14,161,619</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(18,370,342)</u>	<u>(18,397,461)</u>	<u>(4,184,315)</u>	<u>14,213,146</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	13,682,092	13,684,524	-	(13,684,524)
Transfers in	4,688,250	4,712,937	4,712,937	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>18,370,342</u>	<u>18,397,461</u>	<u>4,712,937</u>	<u>(13,684,524)</u>
<i>Net change in fund balances</i>	-	-	528,622	528,622
<i>Fund balances - beginning of year</i>	-	-	13,682,091	13,682,091
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,210,713</u>	<u>\$ 14,210,713</u>
Net change in fund balances (non-GAAP budgetary basis)				\$ 528,622
Adjustments to revenues for gross receipts taxes				241,777
Adjustments to expenditures for repair and maintenance				40,706
Net change in fund balances (GAAP)				<u>\$ 811,105</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-41

Rio Arriba County
Debt Service FundsStatement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts			Variance with Final Budget- Positive (Negative)
	Original	Final	Amounts	
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Lodgers	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and permits	-	-	-	-
Miscellaneous	-	-	104,916	104,916
<i>Total revenues</i>	-	-	104,916	104,916
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	21,000	21,000	-
Interest	89	5,589	5,500	89
<i>Total expenditures</i>	89	26,589	26,500	89
<i>Excess (deficiency) of revenues over expenditures</i>	(89)	(26,589)	78,416	105,005
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	89	26,589	-	(26,589)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	89	26,589	-	(26,589)
<i>Net change in fund balances</i>	-	-	78,416	78,416
<i>Fund balances - beginning of year</i>	-	-	268,411	268,411
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 346,827	\$ 346,827
Net change in fund balances (non-GAAP budgetary basis)				\$ 78,416
Adjustments to revenues for gross receipts taxes				473,733
Adjustments to expenditures for principal and interest payments on bonds				(469,429)
Net change in fund balances (GAAP)				\$ 82,720

The accompanying notes are an integral part of these financial statements

SUPPORTING SCHEDULES

STATE OF NEW MEXICO
 Rio Arriba County
 Schedule of Collateral Pledged by Depository
 For Public Funds
 June 30, 2012

Name of Depository	Description of Pledged Collateral	Maturity	CUSIP Number	Fair Market Value *Par Value June 30, 2012	Name and Location of Safekeeper
Community Bank					
	FHLB Bond	3/13/2015	313376ZQ1	\$ 298,569	Federal Reserve Bank of Boston, MA
	FNMA Bond	9/28/2016	3135G0CM3	1,017,630	Federal Reserve Bank of Boston, MA
	FNMA Bond	3/28/2017	3136FT6S3	1,024,660	Federal Reserve Bank of Boston, MA
	FHLB Gold	4/1/2013	3128HEFB2	7,715	Federal Reserve Bank of Boston, MA
	FNMA Pool	1/1/2022	31418AB31	1,002,536	Federal Reserve Bank of Boston, MA
	GNMA Pool	3/15/2027	36176XE21	1,039,399	Federal Reserve Bank of Boston, MA
	GNMA Pool	3/15/2027	36176XEX3	<u>1,047,613</u>	Federal Reserve Bank of Boston, MA
				<u>5,438,122</u>	
Valley National Bank					
	FHLMC Pool #P52165	3/1/2037	3128C6MN6	273,487	TIB Independent Bankers Bank Dallas, TX
	FNMA Pool #MA0213	10/1/2039	31417YGX9	287,092	TIB Independent Bankers Bank Dallas, TX
	FNMA #AC8982	9/1/2038	31417V6U2	661,346	TIB Independent Bankers Bank Dallas, TX
	Belen NM Gross Receipts *	6/1/2021	177571CM7	390,000	TIB Independent Bankers Bank Dallas, TX
	FHLMC Pool #C91303	5/1/2030	3128P7NU3	1,136,956	TIB Independent Bankers Bank Dallas, TX
	FHLMC Gold #H09198	10/1/2037	3128UNGF3	1,524,847	TIB Independent Bankers Bank Dallas, TX
	FNMA #888737	10/1/2037	31410GLS0	306,099	TIB Independent Bankers Bank Dallas, TX
	Clovis NM Gross Receipts *	6/1/2030	189387CT8	465,000	TIB Independent Bankers Bank Dallas, TX
	FHLMC	10/1/2025	3128PSKV8	1,084,941	TIB Independent Bankers Bank Dallas, TX
	FN C1 AH6827	3/1/2026	3138A8SR8	1,482,223	TIB Independent Bankers Bank Dallas, TX
	FN AL0238	3/1/2026	3138EGHQ0	1,574,579	TIB Independent Bankers Bank Dallas, TX
	FNMA FNCI	7/1/2023	31414E4G6	991,210	TIB Independent Bankers Bank Dallas, TX
	FNMA 3894	9/1/2031	31418DKG6	1,022,794	TIB Independent Bankers Bank Dallas, TX
	Sandoval County *	8/1/2016	80004PDC3	425,000	TIB Independent Bankers Bank Dallas, TX
	Sandoval County *	8/1/2018	80004PDC3	445,000	TIB Independent Bankers Bank Dallas, TX
	FHLMC Gold #J17774	1/1/2027	3128PXT71	2,503,675	TIB Independent Bankers Bank Dallas, TX
	Belen NM Gross Receipts *	6/1/2019	077571CK1	265,000	TIB Independent Bankers Bank Dallas, TX
	FNMA #AJ5336	11/1/2026	3138AW4W0	1,977,686	TIB Independent Bankers Bank Dallas, TX
	McKinley Cnty Gross Rcpt *	6/1/2023	581615DJ7	340,000	TIB Independent Bankers Bank Dallas, TX
	Grants/Cibola CNTY *	9/1/2015	388240CF8	285,000	TIB Independent Bankers Bank Dallas, TX
	New Mexico Mtg *	9/1/2024	647200H80	235,000	TIB Independent Bankers Bank Dallas, TX
	Catron & Cibola Cntys NM *	6/15/2020	149321BW0	235,000	TIB Independent Bankers Bank Dallas, TX
	Lovington NM Mun Sch Dist *	10/1/2017	547473DF2	175,000	TIB Independent Bankers Bank Dallas, TX
	Zuni N Mex Pub Sch *	8/1/2020	98981RAJ6	125,000	TIB Independent Bankers Bank Dallas, TX
	Taos N Mex Mun Sch *	9/1/2027	876014GE5	<u>250,000</u>	TIB Independent Bankers Bank Dallas, TX
				<u>18,461,935</u>	

See independent auditors' report

STATE OF NEW MEXICO
Rio Arriba County
Schedule of Collateral Pledged by Depository
For Public Funds
June 30, 2012

Name of Depository	Description of Pledged Collateral	Maturity	CUSIP Number	Fair Market Value *Par Value June 30, 2012	Name and Location of Safekeeper
Wells Fargo Bank					
	FG G04832	10/1/2038	3128M6VZ8	91,541	Bank of New York Mellon New York, NY
	FN 190405	10/1/2040	31368HNW9	101,486	Bank of New York Mellon New York, NY
	FN AH0220	12/1/2025	3138A1G62	12,659	Bank of New York Mellon New York, NY
	FN AH1164	12/12/2040	3138A2JJ9	9,413,650	Bank of New York Mellon New York, NY
	FN AH1559	12/1/2040	3138A2WV7	4,363	Bank of New York Mellon New York, NY
	FN AH2340	1/1/2041	3138A3S65	9,449	Bank of New York Mellon New York, NY
	FN AH6292	4/1/2041	3138A77E2	89,991	Bank of New York Mellon New York, NY
	FN AH6438	2/1/2026	3138A8EL6	13,736	Bank of New York Mellon New York, NY
	FN AH7532	3/1/2026	3138A9LN2	18,605	Bank of New York Mellon New York, NY
	FN AH8121	3/1/2026	3138AAAX9	49,618	Bank of New York Mellon New York, NY
	FN AH8825	3/1/2041	3138AAYX3	8,294	Bank of New York Mellon New York, NY
	FN MA1027	4/1/2042	31418AD96	298,923	Bank of New York Mellon New York, NY
				<u>10,112,315</u>	
Century Bank					
	FHLD Sandoval County NM *	12/15/2018	80004PCV2	355,000	Federal Home Loan Bank Irving, TX
	FHLD West Las Vegas N Mex S	8/15/2019	953769JX5	400,000	Federal Home Loan Bank Irving, TX
	FHLD Alamogordo NM JT WTF	6/1/2020	011500FZ3	270,000	Federal Home Loan Bank Irving, TX
	FHLD Bloomfield NM Mun Sch	9/1/2024	094077KT0	250,000	Federal Home Loan Bank Irving, TX
				<u>1,275,000</u>	
				<u>\$ 35,287,372</u>	

*As per NMSA 2.2.2.10 (N)(4)(5)(e), the value of collateral consisting of obligations of the State of New Mexico, its agencies, institutions, counties, municipalities, or other subdivisions, shall be par value

STATE OF NEW MEXICO
 Rio Arriba County
 Schedule of Deposit and Investment Accounts
 June 30, 2012

<u>Bank Account Type/Name</u>	<u>Community Bank</u>	<u>LGIP</u>	<u>Vally National Bank</u>
Miscellaneous Account - Checking	\$ 8,669,829	\$ -	\$ -
Tax Account - Checking	585,628	-	-
Inmate Account - Checking	46,649	-	-
Reserve Contingency Fund	-	1,883	-
Certificate of Deposit	-	-	17,688,000
Debt service (restricted funds)**	-	-	-
Total on deposit and investment	9,302,106	1,883	17,688,000
Reconciling Items	(1,947,067)	-	-
Reconciled Balance June 30, 2012	\$ 7,355,039	\$ 1,883	\$ 17,688,000

Less: investments per Exhibit A-1

Less: restricted cash and cash equivalents per Exhibit A-1

Less: restricted investments per Exhibit A-1

Less: agency funds cash per Exhibit E-1

Total governmental activities unrestricted cash and cash equivalents per Exhibit A-1

**Accounts are U.S. Treasury MM Mutual Funds

See independent auditors' report

Century Bank	Wells Fargo Bank	NMFA Restricted cash	Totals
\$ -	\$ -	\$ -	\$ 8,669,829
-	-	-	585,628
-	-	-	46,649
-	-	-	1,883
1,500,000	10,000,000	-	29,188,000
-	-	372,281	372,281
1,500,000	10,000,000	372,281	38,864,270
-	-	-	(1,947,067)
<u>\$ 1,500,000</u>	<u>\$ 10,000,000</u>	<u>\$ 372,281</u>	<u>36,917,203</u>
			(29,187,999)
			(372,281)
			(1,883)
			<u>(368,612)</u>
			<u>\$ 6,986,428</u>

STATE OF NEW MEXICO
Rio Arriba County
Tax Roll Reconciliation-Changes in Property Taxes Receivable
For the Year Ended June 30, 2012

	<u>Gross Receivables</u>
Property taxes receivable, beginning of year	\$ 5,360,798
Changes to tax roll addition and deletions	
Tax charges to treasurer for fiscal year	<u>14,943,368</u>
Total receivables prior to collections	<u>20,304,166</u>
Collections for fiscal year ended June 30,2012	(14,380,024)
Considered paid and received per state law (Tax year 2001)	<u>(355,340)</u>
	<u>(14,735,364)</u>
Property taxes receivable, end of year	<u><u>\$ 5,568,802</u></u>
Property taxes receivable by year	
	Tax Year
	2002 \$ 252,923
	2003 348,556
	2004 237,300
	2005 389,150
	2006 282,424
	2007 297,483
	2008 336,719
	2009 387,939
	2010 1,051,585
	2011 <u>1,984,723</u>
Receivable tax year end (total)	<u><u>\$ 5,568,802</u></u>

See independent auditors' report

STATE OF NEW MEXICO
RIO ARRIBA COUNTY
COUNTY TREASURER'S PROPERTY TAX SCHEDULE
FOR THE YEAR END JUNE 30, 2012

	Property Taxes Levied	Taxes Collected Current year	Taxes Collected to Date	Taxes Distributed Current Year	Taxes Distributed To Date	County Taxes Receivable at Year End
State Debt Service						
2002	\$ 610,592	\$ 540	\$ 571,553	\$ 540	\$ 571,553	\$ 39,039
2003	919,676	904	891,453	904	891,453	28,223
2004	628,750	638	609,740	638	609,740	19,010
2005	758,477	1,062	729,002	1,062	729,002	29,475
2006	813,941	2,273	785,965	2,273	785,965	27,976
2007	808,628	4,226	779,683	4,226	779,683	28,945
2008	842,119	7,561	811,680	7,561	811,680	30,439
2009	831,792	19,881	798,504	19,881	798,504	33,288
2010	1,117,187	65,201	1,028,013	65,201	1,028,013	89,174
2011	1,010,392	867,318	867,318	867,318	867,318	143,074
	\$ 8,341,554	\$ 969,604	\$ 7,872,911	\$ 969,604	\$ 7,872,911	\$ 468,643
County Operating						
2002	\$ 3,592,629	\$ 1,904	\$ 3,563,762	\$ 1,904	\$ 3,563,762	\$ 28,867
2003	3,245,288	2,198	3,184,352	2,198	3,184,352	60,936
2004	3,545,843	2,362	3,482,108	2,362	3,482,108	63,735
2005	3,759,532	3,680	3,660,116	3,680	3,660,116	99,416
2006	4,010,489	10,197	3,939,801	10,197	3,939,801	70,688
2007	4,288,335	19,971	4,208,835	19,971	4,208,835	79,500
2008	4,582,080	36,754	4,490,555	36,754	4,490,555	91,525
2009	4,941,060	111,033	4,855,526	111,033	4,855,526	85,534
2010	5,127,960	278,971	4,794,420	278,971	4,794,420	333,540
2011	5,356,093	4,669,958	4,669,958	4,669,958	4,669,958	686,135
	\$ 42,396,496	\$ 5,137,028	\$ 40,849,433	\$ 5,137,028	\$ 40,849,433	\$ 1,599,876
Municipalities						
Village of Chama						
2002	\$ 51,859	\$ 28	\$ 51,428	\$ 28	\$ 51,428	\$ 431
2003	51,564	44	50,870	44	50,870	694
2004	57,131	78	55,889	78	55,889	1,242
2005	60,425	130	59,184	130	59,184	1,241
2006	63,777	185	63,443	185	63,443	334
2007	67,705	273	66,538	273	66,538	1,167
2008	71,772	1,435	69,824	1,435	69,824	1,948
2009	76,041	3,272	71,797	3,272	71,797	4,244
2010	77,784	4,897	68,407	4,897	68,407	9,377
2011	81,204	64,464	64,464	64,464	64,464	16,740
	\$ 659,262	\$ 74,806	\$ 621,844	\$ 74,806	\$ 621,844	\$ 37,418

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STATE OF NEW MEXICO
RIO ARRIBA COUNTY
COUNTY TREASURER'S PROPERTY TAX SCHEDULE
FOR THE YEAR END JUNE 30, 2012

	Property Taxes Levied	Taxes Collected Current year	Taxes Collected to Date	Taxes Distributed Current Year	Taxes Distributed To Date	County Taxes Receivable at Year End
City of Espanola						
2002	\$ 260,186	\$ 133	\$ 254,426	\$ 133	\$ 254,426	\$ 5,760
2003	269,963	179	263,806	179	263,806	6,157
2004	281,005	97	275,034	97	275,034	5,971
2005	309,589	119	299,566	119	299,566	10,023
2006	330,055	509	326,604	509	326,604	3,451
2007	336,656	2,438	327,641	2,438	327,641	9,015
2008	367,394	4,392	351,946	4,392	351,946	15,448
2009	402,538	11,780	378,004	11,780	378,004	24,534
2010	403,128	27,234	372,418	27,234	372,418	30,710
2011	414,183	351,767	351,767	351,767	351,767	62,416
	\$ 3,374,697	\$ 398,648	\$ 3,201,212	\$ 398,648	\$ 3,201,212	\$ 173,485
Mesa Vista SD#6						
2002	\$ 141,304	\$ 162	\$ 139,276	\$ 162	\$ 139,276	\$ 2,028
2003	108,307	85	106,370	85	106,370	1,937
2004	121,574	39	118,850	39	118,850	2,724
2005	107,529	250	104,484	250	104,484	3,045
2006	155,552	366	149,783	366	149,783	5,769
2007	234,307	972	222,331	972	222,331	11,976
2008	247,521	1,616	239,711	1,616	239,711	7,810
2009	234,899	3,633	219,989	3,633	219,989	14,910
2010	220,249	10,465	200,703	10,465	200,703	19,546
2011	215,850	182,795	182,795	182,795	182,795	33,055
	\$ 1,787,092	\$ 200,383	\$ 1,684,292	\$ 200,383	\$ 1,684,292	\$ 102,800
Chama Valley Schools #19						
2002	\$ 202,397	\$ 69	\$ 196,898	\$ 69	\$ 196,898	\$ 5,499
2003	207,905	79	203,392	79	203,392	4,513
2004	498,328	233	486,091	233	486,091	12,237
2005	830,677	510	775,301	510	775,301	55,376
2006	990,527	1,068	964,611	1,068	964,611	25,916
2007	1,052,750	3,115	1,024,189	3,115	1,024,189	28,561
2008	1,216,655	9,659	1,189,553	9,659	1,189,553	27,102
2009	1,463,103	29,091	1,362,508	29,091	1,362,508	100,595
2010	1,305,658	65,624	1,176,791	65,624	1,176,791	128,867
2011	1,296,347	1,109,931	1,109,931	1,109,931	1,109,931	186,416
	\$ 9,064,347	\$ 1,219,379	\$ 8,489,265	\$ 1,219,379	\$ 8,489,265	\$ 575,082

See independent auditors' report

STATE OF NEW MEXICO
RIO ARRIBA COUNTY
COUNTY TREASURER'S PROPERTY TAX SCHEDULE
FOR THE YEAR END JUNE 30, 2012

	Property Taxes Levied	Taxes Collected Current year	Taxes Collected to Date	Taxes Distributed Current Year	Taxes Distributed To Date	County Taxes Receivable at Year End
Dulce Independent #21						
2002	\$ 920,443	\$ -	\$ 912,150	\$ -	\$ 912,150	\$ 8,293
2003	818,053	-	823,170	-	823,170	(5,117)
2004	350,062	-	346,249	-	346,249	3,813
2005	265,603	2	275,982	2	275,982	(10,379)
2006	309,972	243	305,280	243	305,280	4,692
2007	354,221	361	349,591	361	349,591	4,630
2008	804,364	1,029	798,831	1,029	798,831	5,533
2009	671,233	7,946	773,611	7,946	773,611	(102,378)
2010	1,686,720	33,505	1,677,532	33,505	1,677,532	9,188
2011	797,747	762,061	762,061	762,061	762,061	35,686
	\$ 6,978,418	\$ 805,147	\$ 7,024,457	\$ 805,147	\$ 7,024,457	\$ (46,039)

Penasco #32

2002	\$ 9,499	\$ -	\$ 9,253	\$ -	\$ 9,253	\$ 246
2003	12,819	-	12,377	-	12,377	442
2004	13,662	-	13,245	-	13,245	417
2005	16,456	-	16,028	-	16,028	428
2006	16,956	-	16,510	-	16,510	446
2007	18,127	92	17,349	92	17,349	778
2008	20,011	289	24,719	289	24,719	(4,708)
2009	32,332	1,287	39,363	1,287	39,363	(7,031)
2010	31,860	1,962	29,791	1,962	29,791	2,069
2011	10,407	10,044	10,044	10,044	10,044	363
	\$ 182,129	\$ 13,674	\$ 188,679	\$ 13,674	\$ 188,679	\$ (6,550)

Espanola 45IN&Out

2002	\$ 2,601,818	\$ 2,902	\$ 2,531,837	\$ 2,902	\$ 2,531,837	\$ 69,981
2003	2,549,629	3,040	2,357,539	3,040	2,357,539	192,090
2004	3,467,784	4,837	3,363,724	4,837	3,363,724	104,060
2005	2,998,999	5,797	2,870,554	5,797	2,870,554	128,445
2006	2,683,982	10,878	2,598,263	10,878	2,598,263	85,719
2007	1,969,808	14,391	1,896,123	14,391	1,896,123	73,685
2008	2,339,424	26,985	2,249,526	26,985	2,249,526	89,898
2009	2,328,289	72,244	2,188,789	72,244	2,188,789	139,500
2010	2,371,973	165,000	2,173,065	165,000	2,173,065	198,908
2011	2,374,043	2,000,843	2,000,843	2,000,843	2,000,843	373,200
	\$ 25,685,749	\$ 2,306,917	\$ 24,230,263	\$ 2,306,917	\$ 24,230,263	\$ 1,455,486

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STATE OF NEW MEXICO
RIO ARRIBA COUNTY
COUNTY TREASURER'S PROPERTY TAX SCHEDULE
FOR THE YEAR END JUNE 30, 2012

	Property Taxes Levied	Taxes Collected Current year	Taxes Collected to Date	Taxes Distributed Current Year	Taxes Distributed To Date	County Taxes Receivable at Year End
Jemz Mtn #53						
2002	\$ 194,839	\$ 29	\$ 198,646	\$ 29	\$ 198,646	\$ (3,807)
2003	196,915	59	185,818	59	185,818	11,097
2004	235,335	71	234,556	71	234,556	779
2005	206,983	74	206,145	74	206,145	838
2006	156,392	123	154,957	123	154,957	1,435
2007	214,152	463	216,035	463	216,035	(1,883)
2008	228,022	751	232,533	751	232,533	(4,511)
2009	285,657	2,876	285,687	2,876	285,687	(30)
2010	334,266	19,979	320,931	19,979	320,931	13,335
2011	364,047	326,239	326,239	326,239	326,239	37,808
	\$ 2,416,608	\$ 350,664	\$ 2,361,547	\$ 350,664	\$ 2,361,547	\$ 55,061

Hospital

2002	\$ 1,814,588	\$ 1,214	\$ 1,779,298	\$ 1,214	\$ 1,726,485	\$ 35,290
2003	1,734,837	1,369	1,692,142	1,369	1,692,142	42,695
2004	1,904,086	1,533	1,860,969	1,533	1,860,969	43,117
2005	2,014,976	2,360	1,953,009	2,360	1,953,009	61,967
2006	2,136,521	5,635	2,086,041	5,635	2,086,041	50,480
2007	2,220,471	11,122	2,164,381	11,122	2,164,381	56,090
2008	2,298,869	19,715	2,233,959	19,715	2,233,959	64,910
2009	2,432,933	58,107	2,362,617	58,107	2,362,617	70,316
2010	2,495,253	143,112	2,316,252	143,112	2,316,252	179,001
2011	2,554,922	2,213,104	2,213,104	2,213,104	2,213,104	341,818
	\$ 21,607,456	\$ 2,457,271	\$ 20,608,959	\$ 2,457,271	\$ 20,608,959	\$ 945,684

Chama SWCD

2002	\$ 108,750	\$ 19	\$ 52,257	\$ 19	\$ 52,257	\$ 56,493
2003	62,491	18	61,049	18	61,049	1,442
2004	49,440	20	71,360	20	71,360	(21,920)
2005	81,100	24	74,668	24	74,668	6,432
2006	84,470	55	81,867	55	81,867	2,603
2007	87,422	238	84,902	238	84,902	2,520
2008	91,600	481	89,546	481	89,546	2,054
2009	103,014	1,514	95,678	1,514	95,678	7,336
2010	102,717	4,893	93,138	4,893	93,138	9,579
2011	104,798	91,242	91,242	91,242	91,242	13,556
	\$ 875,802	\$ 98,504	\$ 795,707	\$ 98,504	\$ 795,707	\$ 80,095

See independent auditors' report

STATE OF NEW MEXICO
RIO ARRIBA COUNTY
COUNTY TREASURER'S PROPERTY TAX SCHEDULE
FOR THE YEAR END JUNE 30, 2012

	Property Taxes Levied	Taxes Collected Current year	Taxes Collected to Date	Taxes Distributed Current Year	Taxes Distributed To Date	County Taxes Receivable at Year End
East Espanola SWCD						
2002	\$ 54,194	\$ 78	\$ 51,496	\$ 78	\$ 51,496	\$ 2,698
2003	51,377	81	49,613	81	49,613	1,764
2004	55,167	113	53,273	113	53,273	1,894
2005	57,876	164	55,244	164	55,244	2,632
2006	61,689	306	59,241	306	59,241	2,448
2007	65,970	532	63,038	532	63,038	2,932
2008	228,800	2,796	218,452	2,796	218,452	10,348
2009	293,109	9,472	276,051	9,472	276,051	17,058
2010	293,944	20,614	268,377	20,614	268,377	25,567
2011	298,522	250,886	250,886	250,886	250,886	47,636
	\$ 1,460,648	\$ 285,042	\$ 1,345,671	\$ 285,042	\$ 1,345,671	\$ 114,977
Cuba SWCD						
2002	\$ 28,262	\$ 7	\$ 26,157	\$ 7	\$ 26,157	\$ 2,105
2003	30,074	14	28,391	14	28,391	1,683
2004	32,003	14	31,782	14	31,782	221
2005	43,118	16	42,907	16	42,907	211
2006	45,303	36	44,836	36	44,836	467
2007	48,999	106	49,432	106	49,432	(433)
2008	55,486	183	56,563	183	56,563	(1,077)
2009	63,081	644	63,018	644	63,018	63
2010	66,030	3,948	63,306	3,948	63,306	2,724
2011	64,813	57,993	57,993	57,993	57,993	6,820
	\$ 477,169	\$ 62,961	\$ 464,385	\$ 62,961	\$ 464,385	\$ 12,784
Total	\$ 125,307,427	\$ 14,380,028	\$ 119,738,625	\$ 14,380,028	\$ 119,738,625	\$ 5,568,802

See independent auditors' report

STATE OF NEW MEXICO
RIO ARRIBA COUNTY
COUNTY TREASURER'S PROPERTY TAX SCHEDULE
FOR THE YEAR END JUNE 30, 2012

	Property Taxes Levied	Taxes Collected Current year	Taxes Collected to Date	Taxes Distributed Current Year	Taxes Distributed To Date	County Taxes Receivable at Year End
2002	\$ 10,591,360	\$ 7,085	\$ 10,338,437	\$ 7,085	\$ 10,285,624	\$ 252,923
2003	10,258,898	8,070	9,910,342	8,070	9,910,342	348,556
2004	11,240,170	10,035	11,002,870	10,035	11,002,870	237,300
2005	11,511,340	14,188	11,122,190	14,188	11,122,190	389,150
2006	11,859,626	31,874	11,577,202	31,874	11,577,202	282,424
2007	11,767,551	58,300	11,470,068	58,300	11,470,068	297,483
2008	13,394,117	113,646	13,057,398	113,646	13,057,398	336,719
2009	14,159,081	332,780	13,771,142	332,780	13,771,142	387,939
2010	15,634,729	845,405	14,583,144	845,405	14,583,144	1,051,585
2011	14,943,368	12,958,645	12,958,645	12,958,645	12,958,645	1,984,723
	\$ 125,307,427	\$ 14,380,028	\$ 119,738,625	\$ 14,380,028	\$ 119,738,625	\$ 5,568,802

See independent auditors' report

STATE OF NEW MEXICO
 Rio Arriba County
 Schedule of Changes in Fiduciary Assets and Liabilities
 Agency Funds
 For the Year Ended June 30, 2012

Schedule V

	Balance June 30, 2011	Additions	Deletions	Balance June 30, 2012
ASSETS				
Cash and temporary investments	\$ 141,639	\$ 10,433,320	\$ 10,206,694	\$ 368,612
Interest receivable	7	-	7	-
Property taxes receivable	3,768,763	9,806,340	9,606,178	3,968,925
Other tax receivables	46,860	696,244	642,645	100,459
<i>Total assets</i>	<u>\$ 3,957,269</u>	<u>\$ 20,935,904</u>	<u>\$ 20,455,524</u>	<u>\$ 4,437,996</u>
LIABILITIES				
Due to other taxing units, inmates and other beneficiaries	<u>\$ 3,957,269</u>	<u>\$ 20,935,904</u>	<u>\$ 20,455,524</u>	<u>\$ 4,437,996</u>
<i>Total liabilities</i>	<u>\$ 3,957,269</u>	<u>\$ 20,935,904</u>	<u>\$ 20,455,524</u>	<u>\$ 4,437,996</u>

See independent auditors' report

STATE OF NEW MEXICO
 Rio Arriba County
 Schedule of Aging and Long-Term Agreement
 June 30, 2012

Schedule VI

RIO ARRIBA COUNTY SENIOR PROGRAM

Source(s) of Revenue(s)	Congregate Meals	Home Del. Meals	Transportation	Adult Day Care	NSIP	Other: SEP	County Sr. Budget	PCOP	TOTAL
Federal IIIB			\$ 49,105						\$ 49,105
Federal IIIC-1	\$ 72,972								\$ 72,972
Federal IIIC-2		\$ 33,957							\$ 33,957
State	\$ 85,913	\$ 204,505	\$ 76,204	\$ 49,706					\$ 416,327
State Senior Employment						\$ 34,724			\$ 34,724
NSIP					\$ 75,403				\$ 75,403
Local Funds	\$ 111,607	\$ 461,082	\$ 159,831	\$ 134,781					\$ 867,301
PC OP								\$ 80,947	\$ 80,947
Program Income	\$ 16,487	\$ 27,024							\$ 43,511
Totals:	\$ 286,978	\$ 726,568	\$ 285,140	\$ 184,487	\$ 75,403	\$ 34,724	\$ -	\$ 80,947	\$ 1,674,247

See accompanying independent auditors' report

STATE OF NEW MEXICO
 Rio Arriba County
 Schedule of Aging and Long-Term Agreement-continued
 June 30, 2012

Schedule VI

Actual Expenditures BY Funding Source	Congregate Meals	Home Del. Meals	Transportation	Adult Day Care	NSIP	SEP	County Sr. Budget	PCOP	TOTAL
Federal IIIB			\$ 49,105						\$ 49,105
Federal IIIC-1	\$ 72,972								\$ 72,972
Federal IIIC-2		\$ 33,957							\$ 33,957
State	\$ 85,913	\$ 204,505	\$ 76,204	\$ 49,706					\$ 416,327
State Senior Employment						\$ 34,159			\$ 34,159
NSIP					\$ 75,403				\$ 75,403
Local Funds	\$ 207,640	\$ 407,278	\$ 134,216	\$ 118,167					\$ 867,301
County Sr. Budget							\$ 17,846		\$ 17,846
Program Income	\$ 16,487	\$ 25,929							\$ 42,416
PCOP								\$ 50,281	\$ 50,281
Totals:	\$ 383,012	\$ 671,669	\$ 259,524	\$ 167,873	\$ 75,403	\$ 34,159	\$ 17,846	\$ 50,281	\$ 1,659,767
Units Provided:	38,727	65,053	21,527	9,326					

See accompanying independent auditors' report

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COMPLIANCE SECTION



Accounting & Consulting Group, LLP
Certified Public Accountants

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Mr. Hector Balderas
New Mexico State Auditor
To the County Manager and County Commissioners
Rio Arriba County
Tierra Amarilla, New Mexico 87575

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, the budgetary comparison for the general fund and the aggregate remaining fund information of Rio Arriba County (County), New Mexico as of and for the year ended June 30, 2012, which collectively comprise the County's basic financial statements as listed in the table of contents, and have issued our report thereon dated October 30, 2012. We also have audited the financial statements of each of the County's nonmajor governmental funds, and the budgetary comparisons for the major capital projects fund, and the remaining nonmajor governmental funds presented as supplementary information in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2012 as listed in the table of contents and have issued our report thereon dated October 30, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

Management of the County is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing our opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Rio Arriba County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted a certain other matter that is required to be reported pursuant to Government Auditing Standards paragraphs 5.14 and 5.16, and pursuant to Section 12-6-5, NMSA 1978, which is described in the accompanying schedule of findings and questioned costs as finding FS 12-01.

The County's response to the finding identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit the County's response and accordingly, we express no opinion on it.

This report is intended solely for the information and use of the audit committee, management, others within the organization, County Commission, the New Mexico Legislature, New Mexico Department of Finance and Administration-Local Government Division, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Accounting & Consulting Group, LLP

Accounting & Consulting Group, LLP
Albuquerque, NM
October 30, 2012

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FEDERAL FINANCIAL ASSISTANCE



Accounting & Consulting Group, LLP
Certified Public Accountants

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Hector Balderas
New Mexico State Auditor
To the County Manager and County
Commissioners of Rio Arriba County
Tierra Amarilla, New Mexico 87575

Compliance

We have audited Rio Arriba County, New Mexico's (the County) compliance, with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular *A-133 Compliance Supplement* that could have a direct and material effect on the County's major federal program for the year ended June 30, 2012. The County's major federal program is identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal programs is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the County's compliance with those requirements.

In our opinion, the County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect its major federal program for the year ended June 30, 2012.

Internal Control Over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the audit committee, management, others within the organization, County Commission, the New Mexico Legislature, New Mexico Department of Finance and Administration-Local Government Division, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Accounting & Consulting Group, LLP

Accounting & Consulting Group, LLP
Albuquerque, NM
October 30, 2012

STATE OF NEW MEXICO
 Rio Arriba County
 Schedule of Expenditures of Federal Awards
 For the Year Ended June 30, 2012

Schedule VII
 Page 1 of 2

Federal Grantor/ Passthrough Grantor/ Program Title	Pass Thru Number	Federal CFDA Number	Federal Expenditures
U.S. Department of Agriculture Forest Service			
<i>Passthrough-NM State Forestry</i>			
Energy, Minerals and Naturals Resources Dept. Chamita	09-DG-11031600-084	10.664	\$ 17,322
Energy, Minerals and Naturals Resources Dept. Brazos	09-DG-11031600-084	10.664	19,936
Total U.S. Department of Agriculture Forest Service			<u>37,258</u>
U.S. Department of Agriculture			
<i>Passthrough-NM Department of Finance and Administration</i>			
Secure Payments for States and Counties Section I	PL-110-343	10.665	873,920 M
USDA Forest Service 11DG11030200-008		10.665	18,610 M
USDA Forestry		10.665	40,863 M
Total U.S. Department of Agriculture			<u>933,393</u>
U.S. Department of Justice			
State Criminal Alien Assistance Program		16.606	14,491
JAG Program Recovery Act		16.738	9,091
Total U.S. Department of Justice			<u>23,582</u>
U.S. Department of Transportation			
Impaired Driving Demonstration Program		20.608	106,195
Operation DWI 11-AL-64-080		20.608	14,481
Total U.S. Department of Transportation			<u>120,676</u>
U.S. Department of Health & Human Services			
<i>Pass through NM AAA</i>			
Federal Aging Grant Title III Part B	2010-11 60024	93.044	46,179 ()
Federal Aging Grant Title III Part C I	2010-11 60024	93.045	69,079 ()
Federal Aging Grant Title III Part C II	2010-11 60024	93.045	31,143 ()
Federal - Commodities - Nutrition Service Incentive (NSIP)	2010-11 60024	93.053	70,524 ()
Arra-2009 -Strengthening Communities		93.711	65,944
Samsha		93.276	64,576
Samsha		93.276	95,239
Total U.S. Department of Health & Human Services			<u>442,684</u>
U.S. Department of Homeland Security			
Emergency Preparedness		97.067	65,068
Total U.S. Department of Homeland Security			<u>65,068</u>
U. S. Department of the Interior			
BLM - Lindrieth Department		15.242	13,800
Total U.S. Department of the Interior			<u>13,800</u>
Total Federal Financial Assistance			<u>\$ 1,636,462</u>

See independent auditors' report

STATE OF NEW MEXICO
Rio Arriba County
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2012

M Denotes Major Federal Financial Assistance Program
() Denotes cluster

Notes to Schedule of Expenditures of Federal Awards

1 Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the federal grant activity of Rio Arriba County, New Mexico (County) and is presented on the cash basis of accounting, which is a different basis used to prepare the fund financial statements. The information in this Schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the financial statements.

2 Subrecipients

The County did not provide any federal awards to subrecipients during the year.

Reconciliation of Schedule of Expenditures of Federal Awards to Financial Statements:

Total federal awards expended per Schedule of Expenditures of Federal Awards	\$ 1,636,462
Total expenditures funded by other sources	<u>31,311,134</u>
Total expenditures per Exhibit B-2	<u><u>\$ 32,947,596</u></u>

See independent auditors' report

STATE OF NEW MEXICO
 Rio Arriba County
 Schedule of Findings and Questioned Costs
 For the year ended June 30, 2012

Section I – Summary of Audit Results

Financial Statements:

- | | |
|----------------------------------------------------------------------------------|-------------|
| 1. Type of auditors’ report issued | Unqualified |
| 2. Internal control over financial reporting: | |
| a. Material weaknesses identified? | No |
| b. Significant deficiencies identified not considered to be material weaknesses? | No |
| c. Noncompliance material to the financial statements noted? | No |

Federal Awards:

- | | |
|-----------------------------------------------------------------------------------------------------------------------|-------------|
| 1. Internal control over major programs: | |
| a. Material weaknesses identified? | No |
| b. Significant deficiencies identified not considered to be material weaknesses? | No |
| 2. Type of auditors’ report issued on compliance for major programs | Unqualified |
| 3. Any audit findings disclosed that are required to be reported in accordance with Section 510(a) of Circular A-133? | No |
| 4. Identification of major programs: | |

CFDA Number	Federal Program
10.665	Secure Payments for States and Counties Section I
10.665	USDA Forest Service
10.665	USDA Forestry

- | | |
|-----------------------------------------------------------------------------|-----------|
| 5. Dollar threshold used to distinguish between type A and type B programs: | \$300,000 |
| 6. Auditee qualified as low-risk auditee? | No |

Section II – Rio Arriba County Financial Statement Findings and Questioned Costs

FS 12-01 Missing deposit –March 15, 2012 (other matter)

Condition: During the course of audit fieldwork, management of the County brought to our attention deposits totaling \$218 received on March 15th 2012, by the County clerks, but never cleared the bank.

Criteria: Good internal controls require uncleared deposits to be researched and resolved timely by management and to ensure all deposits received are deposited in the bank timely.

Effect: Regulatory fees collected by the County totaling \$218 including business license, probate fees, clerks recording fees, and equipment fund fees are not available for appropriation.

Cause: It could not be determined if the receipts were lost, stolen or misplaced. The County Treasure has no record of ever receiving the money. Management’s verification of that daily deposit against the deposit slip for March 15th 2012 did not detect the missing receipt.

Recommendation: We recommend the County strengthen and reinforce existing controls to ensure all daily deposits received are deposited in a timely manner.

Management’s response: The condition of the finding states that the deposit was received by the County Clerk’s office but never cleared the bank. The County Treasurer is the “bank for Rio Arriba County”, however, the treasurer’s office cannot and will not be held responsible for monies that were never received by our offices. The receipting process practiced by the treasurer’s office does practice the use of internal controls. Once money is received by Treasury staff, a photo copy of the remittance paperwork and any checks or money orders are photocopied for our records. A computer generated receipt is documented on the remittance report and signed by both parties handling the transaction verifying that all information including amount received and account numbers are correct. The department representative remitting the deposit is responsible to be physically present throughout the entire process and by signing the remittance forms is attesting that the information is true and accurate. No such paperwork can be produced by the County Clerk’s office to verify the exchange of fees deposited or collected by our office

Section IV – Federal Award Findings

None

Section V – Prior Year Audit Findings

County

- FS 09-01 Disbursement Irregularities-resolved
- FS 10-02 Inaccurate reporting of fringe benefits-resolved
- FS 10-03 Bank reconciliations did not agree with general ledger-resolved
- FS 10-04 Inaccurate reporting of cash-resolved
- FS 10-05 Inaccurate reporting of debt and related cash reserve account-resolved
- FS 11-01 Delinquent Property taxes outstanding-resolved
- FS 11-02 Incorrect wages payments-resolved
- FS 11-03 Incorrect recording of loan-resolved
- FS 11-04 Incorrect recording of transfer within cash and investment account-resolved
- FS 11-05 Approval of journal entries-resolved
- FS 11-06 Quarterly reporting not submitted as required –resolved
- FA 10-02 Lack of conflict of interest statements-resolved
- FA 11-01 Incorrect Schedule of Expenditures of Federal Awards (SEFA)-resolved

Blended Component Unit (Housing Authority)

- FS HA 10-02 Noncompliance with Federal Per Diem Rates-resolved
- FS HA 11-01 Noncompliance Annual Inventory Requirements-resolved

STATE OF NEW MEXICO
Rio Arriba County
Other Disclosures
For the Year Ended June 30, 2012

Other Disclosures

Exit Conference

The contents of this report were discussed on October 30, 2012 at Rio Arriba County, Espanola offices. The following individuals were in attendance.

Representing Rio Arriba County

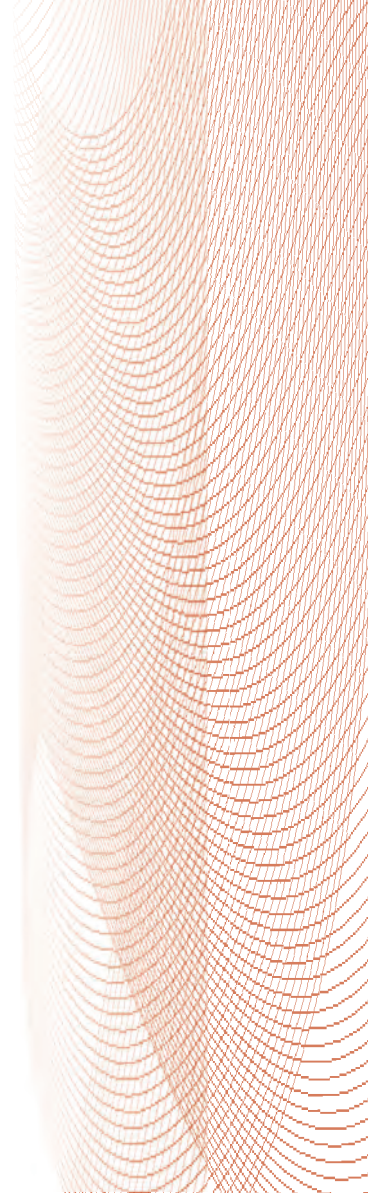
Alfredo L. Montoya	Commissioner
Melody Gomez	Treasurer Accountant
Thomas Campos III	County Manager
Christine Montañó	Director of Finance
Guadalupe Mercure	Assistant Director of Finance
Valarie Cebada	Administrative Assistant Housing Authority

Representing Accounting & Consulting Group, LLP

Ray Roberts, Audit Partner, CPA

Auditor Prepared Financials

Although it would be preferred and desirable for the County to prepare its own financial statements, the County's personnel did not have the time to prepare them. Accounting & Consulting Group, LLP prepared the financial statements of Rio Arriba County from the original books and records provided to them by the management of the County. The responsibility remains with management.



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