

STATE OF NEW MEXICO

RIO ARRIBA COUNTY

ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED

JUNE 30, 2010

INTRODUCTORY SECTION

STATE OF NEW MEXICO
 Rio Arriba County
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STATE OF NEW MEXICO
Rio Arriba County
Official Roster
June 30, 2010

Name

Title

Board of County Commissioners

Alfredo L. Montoya, District II	Chairman
Elias Coriz, District I	Commissioner
Felipe Martinez, District III	Commissioner

Elected Officials

Arthur H. Rodarte	County Assessor
Angela M Gallegos	Probate Judge
Livia Olguin	County Treasurer
Jose M. Mascarenas	County Sheriff
Moises Morales	County Clerk

Administrative Officials

Tomas Campos III	County Manager
David Trujillo	Assistant County Manager
Christine Montano	Director of Finance
Guadalupe Mercure	Assistant Director of Finance

STATE OF NEW MEXICO
Rio Arriba County Housing Authority
Official Roster
June 30, 2010

Housing Board

Position

Alfred Montoya	Chairperson
Felipe Martinez	Member
Elias Coriz	Member

Authority Management

Title

Angie Pacheco	Executive Director July 2009 to April 2010
Valerie Cebada	Office Manager
Lorenzo Valdez	County Manager, July 2009 to March 2010
Tomas Campos III	County Manager April 2010 - present

Administrative Officials

Tomas Campos III	County Manager
David Trujillo	Assistant County Manager
Christine Montano	Director of Finance
Guadalupe Mercure	Assistant Director of Finance

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State of New Mexico
OFFICE OF THE STATE AUDITOR

Hector H. Balderas
State Auditor

Carla C. Martinez
Deputy State Auditor

INDEPENDENT AUDITOR'S REPORT

Hector Balderas
New Mexico State Auditor
To the County Manager and County
Commissioners Rio Arriba County
PO BOX 127 – Main Street
Tierra Amarilla, New Mexico 87575

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, budgetary comparison for the general fund and the aggregate remaining fund information of Rio Arriba County, New Mexico (the County), as of and for the year ended June 30, 2010, which collectively comprise Rio Arriba County's basic financial statements as listed in the table of contents. We also have audited the financial statements of each of the County's nonmajor governmental funds and the budgetary comparisons for the major capital projects fund and the nonmajor funds presented as supplementary information in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2010 as listed in the table of contents. These financial statements are the responsibility of Rio Arriba County's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Rio Arriba County, New Mexico, as of June 30, 2010, and the respective change in financial position and cash flows, where applicable, thereof and the respective budgetary comparison for the general fund for the year then ended in conformity with accounting principles generally accepted in the United States of America. In addition, in our opinion, the

FINANCIAL SECTION

financial statements referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental fund and major enterprise fund of Rio Arriba County, New Mexico, as of June 30, 2010, and the respective changes in financial position and cash flow, where applicable, thereof and the respective budgetary comparisons for the capital project funds, debt service funds, and all nonmajor funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated November 10, 2010 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The *Management's Discussion and Analysis* on pages 3 through 16 are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United State of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the basic financial statements, and the combining and individual fund financial statements, and the budgetary comparisons. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the financial statements. The accompanying information listed as supporting schedules I through VII in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and each of the County's nonmajor governmental funds and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Office of the State Auditor

Office of the State Auditor

November 10, 2010

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STATE OF NEW MEXICO
Rio Arriba County
Management's Discussion and Analysis
June 30, 2010

The discussion and analysis of Rio Arriba County's financial performance provides an overview of the County's financial activities for the year ended June 30, 2010. The intent of this discussion and analysis is to look at the County's financial performance as a whole.

Financial Highlights

Key financial highlights for the 2009-10 fiscal year as follows:

- The government-wide assets of the County exceed its liabilities as of June 30, 2010 by \$106,458,273 (net assets) for the primary government. Of this amount \$66,076,767 is invested in capital assets (net of related debt). Of the remaining balance, \$16,075,272 is unrestricted and may be used to meet the government's ongoing obligations to citizens and creditors.
- The County's total net assets for the primary government increased by \$4,448,879 or by 4.3% during the fiscal year. The County's only component unit, Rio Arriba Housing Authority is reporting a decrease in net assets of \$183,806 or by (8.0)%.
- The County's general fund total assets increased by \$2,480,973 from \$12,717,701 in FY09 to \$15,198,674 in FY10 or an increase of 19.5%.
- The County has outstanding debt of \$1,259,167 for the annex building in Espanola, and \$45,000 for the fire station building in Tierra Amarilla.
- The County has maintained the required 3/12th of budgeted expenditures reserved for use in the 2010-11 fiscal year.
- Oil and gas tax revenues \$11,029,070 comprise 45.7% of the total revenues for governmental activities. Gross receipt taxes of \$4,167,134 at 17.3% are the next major source of revenue.
- The County created a fund titled *County Funded Capital Projects* for major capital projects. This fund is part of the general fund expenditures but grouped with the other capital project funds. The projects completed were the renovations to the Cebolla Community Center and the Canones Center. Gross Receipts monies were used to update technology and purchase and maintain road equipment.

Overview of the Financial Statements

This annual report consists of a series of financial statements. These statements are organized so the reader can understand the County as a financial whole or as an entire operating entity.

The County's basic financial statements are comprised of three components: the County-wide financial statements, fund financial statements, and the notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

County-Wide Financial Statements

The County-wide financial statement is designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business. The statement of net assets presents information on all of the County's assets and liabilities, with the difference between the two reported as net assets. The statement of activities presents information showing how the County's net assets changed during the current year.

STATE OF NEW MEXICO
Rio Arriba County
Management's Discussion and Analysis
June 30, 2010

These statements are prepared using the accrual basis of accounting similar to the accounting method used by private sector companies. This basis of accounting takes into consideration all of the current year's revenues and expenses, regardless of when the cash is received or paid.

The change in net assets is important because it tells the reader whether, for the County as a whole, the financial position of the County has improved or diminished. However, in evaluating the overall position of the County, non-financial information such as changes in the County's tax base and the condition of the County's capital assets will also need to be evaluated.

Governmental Activities - most of the County's programs and services are reported here, including general government, public safety, public works, health and human services, and the economic development. Primarily taxes and intergovernmental revenues, including federal and state grants and other shared revenues, fund these services.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objects. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories; governmental funds, proprietary funds, and fiduciary funds. Fund financial statements provide detailed information about the County's major funds. Based on the restriction on the use of moneys, the County has established many funds that account for the multitude of services provided to our residents. The County's major governmental fund is the General Fund. Governmental Funds – Governmental funds are used to account for essentially the same functions reported as governmental activities on the government-wide financial statements. Most of the County's basic services are reported in these funds that focus on how money flows into and out of the funds and the year-end balances available for spending. These funds are reported on the modified accrual basis of accounting that measures cash and all other financial assets that can be readily converted to cash. The governmental fund statements provide a detailed short-term view of the County's general government operations and the basic services being provided, along with the financial resources available. Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities on the government-wide financial statements. By doing so, readers may better understand the long-term effect of the government's short-term financing decisions. Both the governmental fund balance sheet and governmental fund statement of revenues, expenditures, and changes in fund balance provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains a multitude of individual governmental funds. Information is presented separately on the governmental fund balance sheet and on the governmental fund statement of revenues, expenditures, and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The County has a blended component unit Rio Arriba County Housing Authority (The Authority): The Authority is a separate legal entity that can sue or be sued separately from the County. The component unit has the same three board members as the County and receives funding from the County to meet some of its expenditures. For these reasons The Authority is considered a blended component unit. The Authority provides services to residents, generally within the geographic boundaries of the government. The Generally Accepted Accounting Principles requires the inclusion of this unit in the reporting entity.

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Management's Discussion and Analysis
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Fiduciary Funds – Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected on the government-wide financial statements because the resources from those funds are not available to support County's programs. The accounting method used for fiduciary funds is much like that used for proprietary funds.

Notes to the Financial Statements – The notes provide additional information that is essential to a full understanding of the data provided on the government-wide fund financial statements. Other information – In addition to the basic financial statements and accompanying notes, this report also presents combining and individual fund statement and schedules

Government-Wide Financial Analysis

As of June 30, 2009 and 2010, net assets shown in thousands are as follows:

Table 1 - Net Assets

	<u>Governmental Activities</u> <u>2009</u>	<u>Governmental Activities</u> <u>2010</u>
Assets:		
Current and Other Assets	\$ 38,991,914	\$ 39,445,877
Capital Assets, Net	<u>67,153,239</u>	<u>69,380,934</u>
Total Assets	<u>\$ 106,145,153</u>	<u>\$ 108,826,811</u>
Liabilities:		
Current and Other Liabilities	\$ 1,151,408	\$ 1,322,777
Long-Term Liabilities	<u>1,704,750</u>	<u>1,045,761</u>
Total Liabilities	<u>\$ 2,856,158</u>	<u>\$ 2,368,538</u>
Net Assets:		
Invested in Capital Assets, Net of related Debt	\$ 5,517,239	\$ 66,076,767
Restricted	21,236,082	24,306,234
Unrestricted	<u>16,535,674</u>	<u>16,075,272</u>
Total Net Assets	<u>\$ 103,288,995</u>	<u>\$ 106,458,273</u>
Total liabilities and net assets	<u>\$ 106,145,153</u>	<u>\$ 108,826,811</u>

By far, the largest portion of the County's net assets is in the investment in capital assets less the related debt to acquire these assets that is still outstanding. Although the County's investment in its capital assets is reported net of related debt, it would be noted that the resources needed to repay this debt must be provided from other sources (gross receipts) since the capital assets themselves cannot be used to liquidate these liabilities.

STATE OF NEW MEXICO
Rio Arriba County
Management's Discussion and Analysis
June 30, 2010

Table 2 shows the changes in net assets for 2010 compared to changes in net assets for 2009.

Table 2 - Changes in Net Assets

	<u>Governmental Activities</u> <u>2009</u>	<u>Governmental Activities</u> <u>2010</u>
Revenues:		
Charges for Services	\$ 955,265	\$ 454,837
Operating Grants and Contributions	9,525,998	6,605,728
Capital Grants and Contributions	5,696,288	3,061,967
Total Program Revenues	<u>16,177,551</u>	<u>10,122,532</u>
General Revenues		
Property Taxes	4,966,468	5,765,294
Gross receipts and Oil & Gas	21,009,778	15,196,204
Lodger's Tax	40,377	32,503
Other Taxes	31,025	1,537,309
Interest on Investments	801,026	622,613
Gain (Loss) on Sale of Capital Assets	(773,176)	(14,412)
Miscellaneous	605,405	1,163,883
Total General Revenues	<u>26,680,903</u>	<u>24,303,394</u>
Total Revenue	<u>\$ 42,858,454</u>	<u>\$ 34,425,926</u>
Program Expenses:		
General Government	\$ 13,563,009	\$ 10,734,194
Public Safety	10,686,974	13,717,496
Public Works	413,866	500,820
Culture and Recreation	837,594	1,224,890
Health and Welfare	3,762,546	3,690,474
Interest/Other Expense	87,922	69,173
Total Expenses	<u>\$ 29,351,911</u>	<u>\$ 29,937,047</u>
Restatement	(1,319,601)	
Changes in Net Assets	<u>\$ 12,186,942</u>	<u>\$ 4,488,879</u>

STATE OF NEW MEXICO
Rio Arriba County
Management's Discussion and Analysis
June 30, 2010

Governmental Activities

The General Fund received the majority of the County's revenue, accounting for \$20,105,797 or 58.6% of total governmental revenues. The primary recipients of these revenues are general government followed by public safety.

The County's direct charges to users of governmental services made up \$454,837 or 1.3% of total governmental revenues. These charges are for fees, fines and forfeitures, and licenses and permits.

Property Tax revenues account for \$5,765,294 or 16.5% of total governmental revenues. Another major component of revenues was gross receipts and gasoline and motor vehicle taxes, which accounted for \$15,196,204 or 62.4% of total general revenues.

Table 3, for governmental activities, indicates the total cost of services and the net cost of services. The total cost of services reflects the cost of program services and charges for services, and grants and contributions offsetting those services. The net cost of services equals the cost of those services supported by tax revenues and unrestricted intergovernmental revenues.

**Table 3 - Governmental Activities -
(In Thousands)**

	Total Cost of Services 2009	Total Cost of Services 2010
General Government	\$ 13,563	\$ 10,734
Public Safety	10,687	13,718
Public Works	414	501
Culture and Recreation	838	1,225
Health and Welfare	3,762	3,690
Interest/Other Expense	88	69
	\$ 29,352	\$ 29,937

Business-Type Activities

Business type activities consist of Rio Arriba County Housing Authority (The Authority). The Authority is a blended component unit of the Rio Arriba County. It is a separate legal entity; it has the same board members as the County's board of commissioners, and provides some revenue sources for The Authority to meet its obligations. The Authority is located in Espanola, New Mexico; however the housing units are located in Tierra Amarilla and Ojo Caliente, New Mexico. The Authority manages two low rent public housing developments containing 53 total units and administers Housing and Urban Development's (HUD) Housing Choice Voucher Section 8 housing assistance program.

Rio Arriba County Housing Authority is reporting net assets of \$2,094,354 as of June 30, 2010. Net Assets were reduced by \$183,806 from June 30, 2010 mainly due to depreciation expenses.

STATE OF NEW MEXICO
Rio Arriba County
Management's Discussion and Analysis
June 30, 2010

Table 4 - Business-Type Activities

Blended Component Unit

As of June 30, 2009 and 2010, net assets are as follows:

Business-Type Activity	Statement of Net Assets	
	June 30, 2009	June 30, 2010
ASSETS:		
Current and Other Assets	\$ 226,858	\$ 175,456
Capital Assets	2,090,808	1,968,271
Total Assets	<u>\$ 2,317,666</u>	<u>\$ 2,143,727</u>
LIABILITIES:		
Current and Other Liabilities	\$ 34,216	\$ 47,020
Long-Term Liabilities	5,290	2,350
Total Liabilities	<u>39,506</u>	<u>49,370</u>
NET ASSETS		
Invested in capital assets, net of related debt	2,090,808	1,968,271
Restricted net assets	36,750	23,123
Unrestricted / (Deficit)	150,602	102,963
Total Net Assets	<u>\$ 2,278,160</u>	<u>\$ 2,143,727</u>

For the fiscal years ended June 30, 2009 and 2010, changes in net assets are as follows:

Business-Type Activity	Changes in Net Assets	
	For the Year Ended June 30, 2009	For the Year Ended June 30, 2010
OPERATING REVENUES:		
Charges for services and Other Revenue	\$ 77,927	\$ 82,380
Total Operating Revenues	<u>77,927</u>	<u>82,380</u>
OPERATING EXPENSES:		
Personnel and Contractual Services	\$ 169,687	\$ 139,749
Supplies, Maintenance and Insurance	150,747	164,622
Utilities	32,765	23,369
Bad Debt Expenses	16,036	7,477
Depreciation	205,180	208,966
Housing Assistance Payments	76,059	82,490
Miscellaneous expenses	5,080	16,189
Total Operating Expenses	<u>\$ 655,554</u>	<u>\$ 642,862</u>

STATE OF NEW MEXICO
Rio Arriba County
Management's Discussion and Analysis
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NON-OPERATING REVENUES (EXPENSES)

Operating and Capital grants	\$	234,232	\$	341,726
Interest income		2,711		1,324
Miscellaneous		60,193		50,940
Total Non-Operating Revenues (Expenses)		297,137		393,990
OTHER REVENUES, EXPENSES AND TRANSFERS:				
Capital Contribution	\$	61,107	\$	-
Insurance reimbursements		54,943		39,652
Restoration of property		(45,528)		(49,190)
Loss on Sale of Capital Assets		-		(7,776)
Transfers in		61,107		94,203
Transfers out		(61,107)		(94,203)
Total Other Revenues, Expenses and Transfers		70,522		(17,314)
Change in Net Assets	\$	(209,968)	\$	(183,806)

Financial Analysis of County Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance related legal requirements.

Governmental Funds

The focus of the County's governmental funds is to provide information on current revenues, expenditures, transfers and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of the County's net resources available for spending at the end of the year.

As of June 30, 2010 the County's governmental funds reported a combined ending fund balance of \$37,909,655, an increase of \$145,812 in comparison with the prior year. Approximately 99 percent of this total, \$37,739,723, constitutes unreserved fund balance. The remainder of the fund balance is reserved for debt service, the Local Government Investment Pool (LGIP) contingency fund, and petty cash.

The General Fund is the primary operating fund of the County. At the end of the 2010 fiscal year, unreserved fund balance was \$13,884,422. As a measure of the General Fund's liquidity, it may be useful to compare both unreserved fund balance and total fund balance to total fund expenditures and transfers.

The fund balance of the County's General Fund increased by \$2,227,116 during the fiscal year 2010. Key factor in this increase is due to a decrease in transfers out of the General Fund to other County funds.

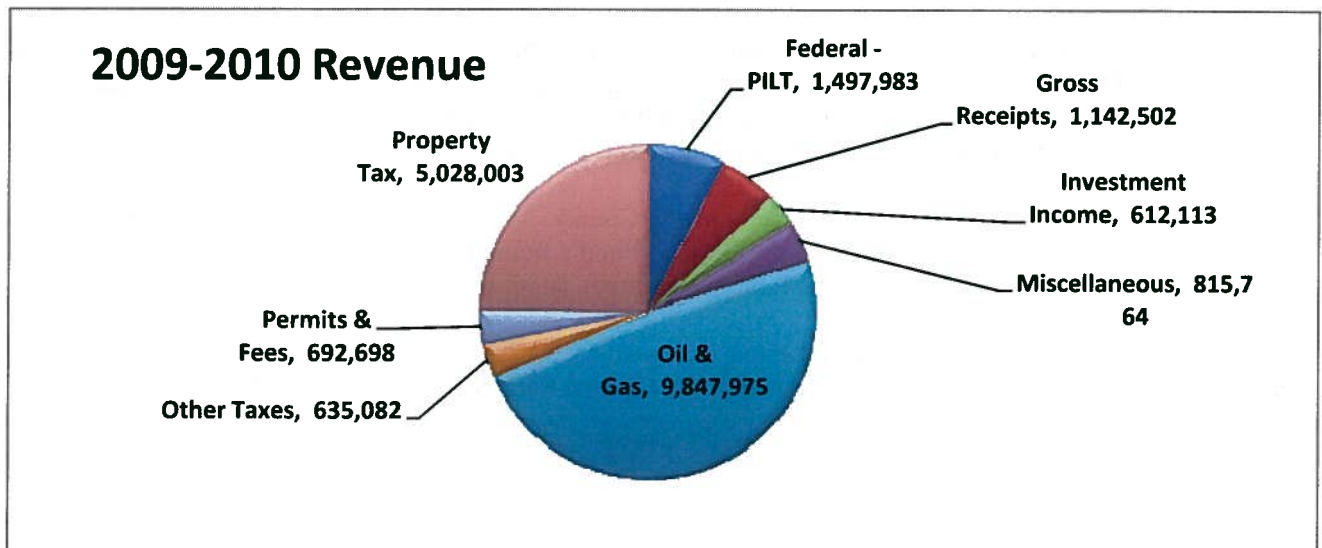
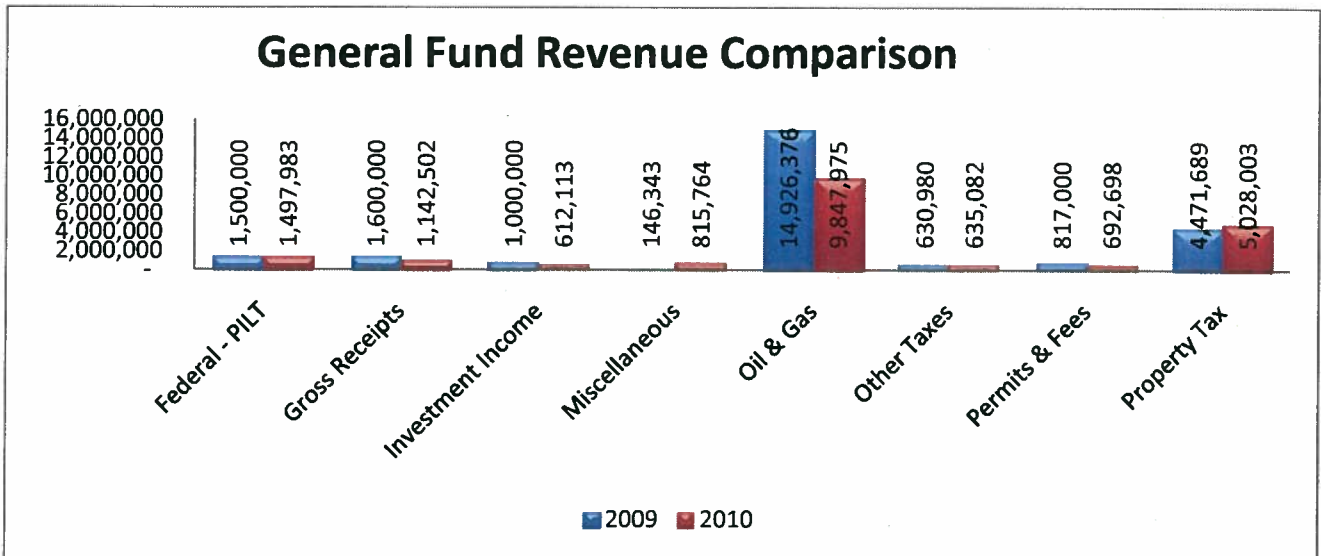
STATE OF NEW MEXICO
Rio Arriba County
Management's Discussion and Analysis
June 30, 2010

Budgetary Highlights

Comparison between 2008-09 fiscal years and 2009-10 fiscal years

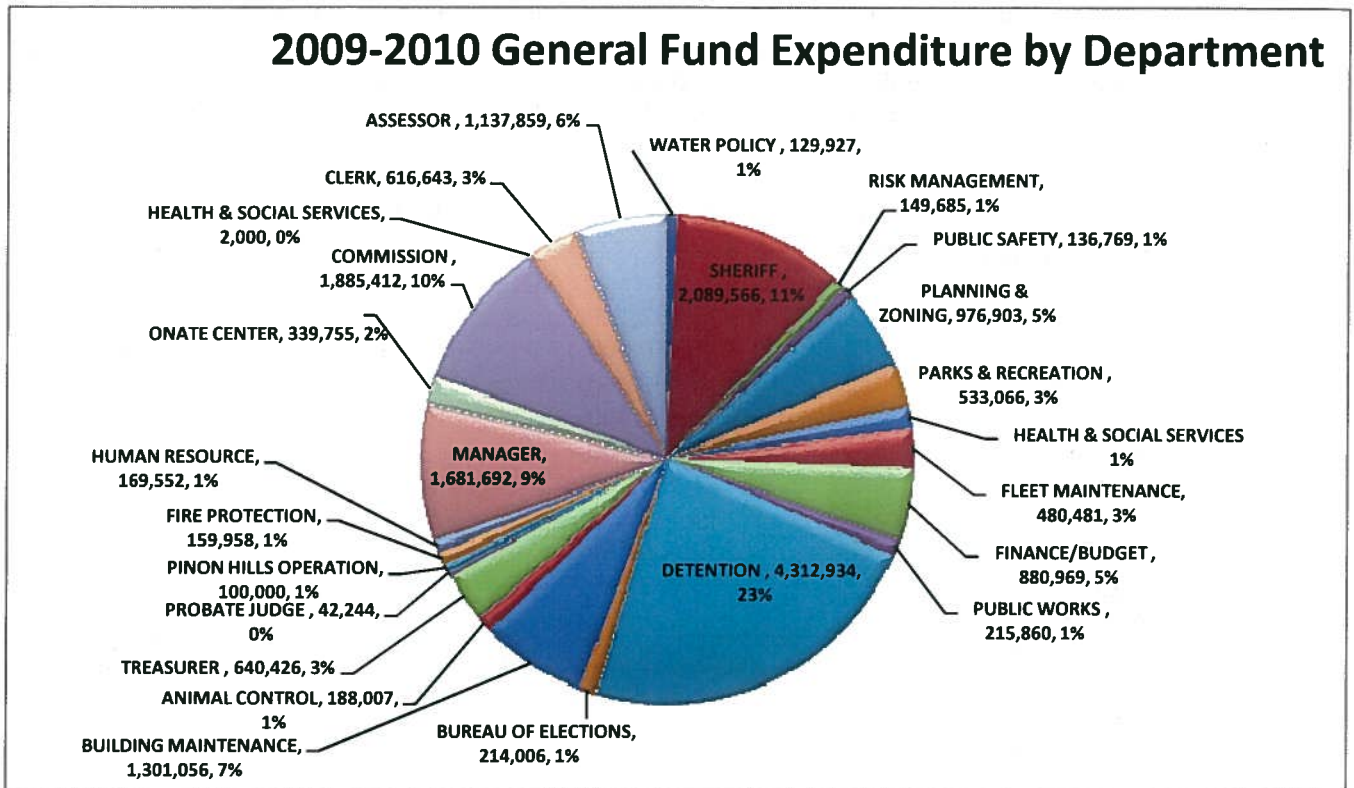
The Rio Arriba County Fiscal Year 2009-2010 Budget expenditures totaled \$62,316,306 including \$17,089,042 budgeted for county funded capital projects. The total budget includes General Fund for day-to-day operations of county government; Special Revenue Funds which use is restricted to specific projects and/or programs; Capital Projects which are used for specific capital projects in the County-revenues from Federal, State and Local sources; Debt Service which accounts for revenue bond payments; Enterprise Funds which are used to account for Housing Authority; not included in the budgeted amount above as are the Trust Funds which are used to account for recreation fees and donations for the seniors programs.

The General Fund operating budget revenue for fiscal year 2010 totaled \$20,272,120 down from \$25,092,388 for fiscal year 2009. The actual revenues received for FY 2010 was \$19,848,269. Actual Revenue information is reflected in these two illustrations.



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General Fund operating budgeted expenditures for fiscal year 2010 totaled \$18,662,446 down from \$18,710,217 fiscal year 2009. The factor in the decrease is that there was a percentage decrease cut to all operations budgets in the General Fund. 2009-2010 General Fund expenditures by department remained the same in percentages from fiscal year 2008-2009.



Special Projects operating budgeted revenues for fiscal year 2010 totaled \$10,130,618 compared to \$12,307,805 for fiscal year 2009. The decrease in budgeted revenues was due to conservative budgeting. The Special Projects expenditures for fiscal year 2010, totaled \$20,533,239 compared to \$20,611,942 for 2009. Expenditures activity decreased slightly over the prior year.

Capital Projects operating budgeted revenues for fiscal year 2010 totaled \$7,467,774 as compared to \$11,810,141 for 2009. The Capital Projects budgeted expenditures for fiscal year 2010 totaled \$4,507,296 compared to \$8,944,061 in 2009. The decrease was due to less anticipated expenditures for county funded projects due to a slow economy and State appropriations were cut in fiscal year 2009-2010.

Debt Service Funds operating budgeted expenditures for fiscal year 2010 totaled \$369,788 as compared to \$282,839 in 2009. Expenditures are comparable to the payment schedules.

Projected Budgetary Changes for 2009-2010

Major changes in revenues are due to decreases in Oil & Gas ADV tax, GRT, Payment in Lieu of Taxes, Forest Reserve and decrease in state funded capital projects.

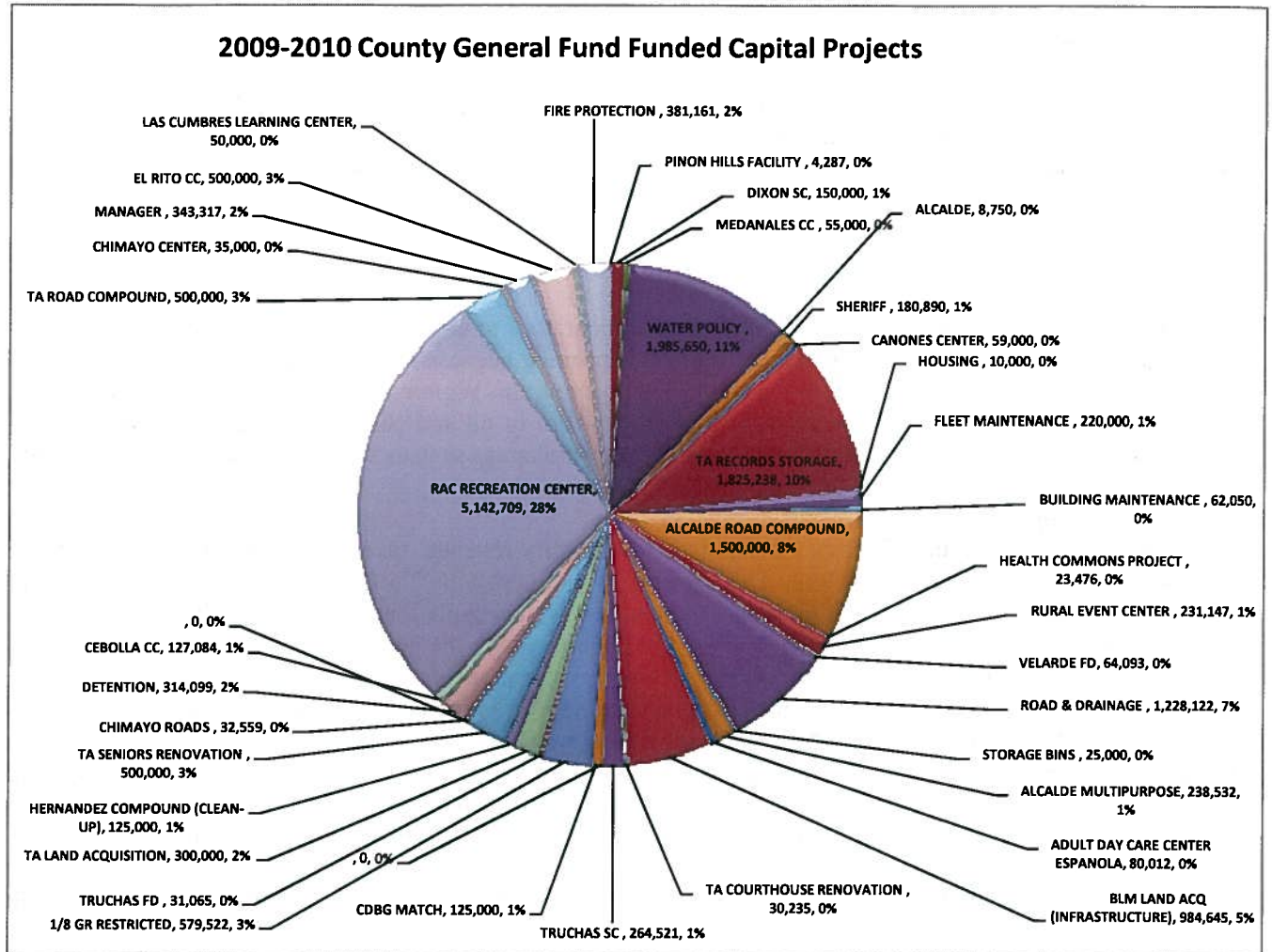
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Decrease in general government represents transfer of capital project activity to Capital Projects Fund and a percentage cut from all General Fund Operations budgets. Public Safety decrease is due to USDA grants that were put in prior year budget these USDA grants were completed in December 2009 and decrease in gross receipts that fund 911 and EMS services. The Road Maintenance Budget was decreased due to the fact that roads are only being maintained and there were cuts in the Roads State appropriations. Health/Welfare budget shows a increase in federal and state grant funding and includes indigent fund budget the, also a factor in the increase is the building of the Health Common building. Trust funds included the budgeting of inmate funds and senior activity in senior centers. Cultural/Recreation increase is due to the NM State Library was not included in Culture/Recreation in fiscal year 09-10. Major capital projects have been funded by the state legislature for the current year and carryover from prior year projects completed account for the decrease in the capital budget. Debt service decrease is due the refinancing of the annex building in Espanola which is being intercepted from the GRT before the county receives their portion of the GRT.

Revenue Budget -All Funds	2009-10 Budget	2010-11 Budget	Increases (Decrease)
Property Taxes	\$ 4,732,119	\$ 3,800,000	\$ (932,119)
Gross Receipts Tax	4,950,000	4,061,996	(888,004)
Oil & Gas AD V	7,000,000	6,000,000	(1,000,000)
Other Taxes	907,500	799,000	(108,500)
Fees/Licenses/Permits	856,000	662,300	(193,700)
Other Revenues	1,289,907	1,623,041	333,134
State Grants	13,531,018	5,142,391	(8,388,627)
Federal PILT	2,500,000	1,497,983	(1,002,017)
Other Federal Grants	3,912,081	1,757,095	(2,154,986)
Other Grants	-	-	-
	<u>\$ 39,678,625</u>	<u>\$ 25,343,806</u>	<u>\$ (14,334,819)</u>

Expenditure Budget- All Funds	2009-10 Budget	2010-11 Budget	Increase (Decrease)
General Government	\$ 4,357,053	\$ 2,641,790	\$ (1,715,263)
Public Safety	16,232,204	14,258,017	(1,974,187)
Roads	4,437,121	3,298,799	(1,138,322)
Health/Welfare	1,842,666	4,031,089	2,188,423
Trust Accts	55,106	514,736	459,630
Cultural/Recreation	932,939	958,046	25,107
Capital Projects	18,247,253	16,951,763	(1,295,490)
Debt Services	281,548	80	(281,468)
	<u>\$ 46,385,890</u>	<u>\$ 42,654,320</u>	<u>\$ (3,731,570)</u>

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Capital Assets and Debt Administration
Capital Assets

The County's investment in capital assets for governmental activities as of June 30, 2010, was \$69,380,934 (net of accumulated depreciation). This investment in capital assets includes land and improvements, buildings and improvements, machinery and equipment, vehicles, and infrastructure.

Major capital asset events during 2010 include:

- Road additions
- Health Commons
- Purchase of Road Equipment
- Replace Vehicles including Sheriffs
- Purchase Fire Trucks

- Truchas Senior Center
- Dixon Land
- Improvements at Rural Event Center
- Truchas Fire Dept.

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Long-Term Debt

At June 30, 2010, the County had gross receipts tax refunding revenue bonds outstanding of \$1,259,167, also the County has a NMFA Loan outstanding in the amount of \$45,000. In addition to bonded debt, the County's long-term obligations include compensated absences. Additional information on the County's long-term debt can be found in the Notes to Financial Statements.

Economic Factors

The County of Rio Arriba, like much of New Mexico, continues to experience declining revenues through the fiscal year ending 2010-2011 covered by this audit. This is happening because of a number of troubling factors in the local economy and national economic trends that will be impacting this region of the country. Rio Arriba County and the State of New Mexico are now experiencing recent down turn in oil and gas production the impact to the State has been drastic this has resulted in a cut of state funding in several areas such as senior programs and road funding.

Energy Revenues

The County continues to benefit from the Oil and Gas Industry revenue; taxes on equipment and production that go into State, County and School coffers. This revenue has dropped by 75% in the last year and has not made a comeback yet. The County produces primarily natural gas. Oil accounts for about 10% of the revenue. Production is expanding with new well fields in the Jicarilla Ranger District and in the north western part of the County but demand and the price per therm have affected revenue negatively. Applications for drilling east of the Rio Chama are pending at the NM Oil and Conservation Division. This is an area that has no current producing wells. Residents of this area are concerned about the negative impact on wildlife and water resources. The Board of County Commissioners is being asked to regulate its development. As the development occurs, production will increase and it is reasonable to expect the County's budget will see increases in revenue. There exists considerable underground gas reserved in the San Juan basin and production levels are not expected to decrease for at least the next 25 years.

The County continues to budget Oil and Gas Ad-valorem tax revenues carefully. It has been the County's Budgeting Policy for the past 10 years to utilize only 50% of this revenue source for recurring expenditures. 10% is carried over to maintain a healthy fund balance for unforeseen fluctuations in other revenue resources and 40% is used for Capital Projects.

Personnel

For this physical there have been several import personnel changes made. This has happened through attrition. The Finance Manager and the County Manager both decided to retire. This resulted in new people in the two top positions of the County. Even though both individuals bring experience with them it has caused a new more transparent form of government to evolve. The need to find out why we are doing things the way we are; and seeking advice from the state auditor, taxation and revenue and other sources has caused corrections and adjustments to be done in the way we do things. This has result in improved results for the county financials and in overall reporting procedures.

Alternative Energy Initiatives

The County of Rio Arriba and the entire state are experiencing interest and in some areas significant development of alternative energy production. Bio-mass electric plants are in the permitting stages, wind turbines are in the permitting stages. Wind turbines are deployed on the eastern plains of the State. Rio Arriba County has three hydroelectric power plants and there is discussion on increasing capacity. Northern Mexico College has now become a four year degree granting institution and is expecting to include graduate level degrees within the next year. There will be a Solar Energy Research Park (SERPA) on campus that will focus on alternative energy production.

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Work Force Development and Employment

Plans at Northern New Mexico College include degrees in Environmental Sciences, Engineering and Alternative Energy. The emphasis is to prepare a workforce for future developments in solar, wind, and other alternative energy technologies. Rio Arriba County, the City of Espanola, and Los Alamos Laboratory are combining efforts to create diversity in our economy.

Retail

Large retail stores and franchises like Lowes and Wal-Mart have been established in the City of Espanola and have attracted other smaller business to join them such as Chile's and other famous national chains. For the past four years there has been a steady growth in Gross Receipts Taxes until this recent year which had a slight down turn and has not reached a full recovery yet. The County has passed the New Mexico Economic Development Ordinance which permits, under certain conditions, private/public investment for business development and job creation there have been no takers on the ARRA build America bonds available to the county. The County has completed and adopted a Comprehensive Plan with a 25 year horizon. The document will guide development of the County to meet the goals and objectives of the community. These activities feed the retail sector and encourage people to develop their own industry. Arts and Crafts and agricultural produce such as fruits, vegetables, and chili are significant markets in the Upper Rio Grande Valley.

Natural Resources Protection and Utilization

The County's primary focus is the protection of the quality and quantity of water resources in the County. A ten year regional water plan is being developed and a number of watershed restoration projects are moving forward. Recreation and Tourism industries are dependent on the scenic, historic and cultural assets of the area. Lodgers Taxes show modest but positive growth trends. The County has constructed a new fairground/rodeo facility to attract more visitors to the area. Although timber harvesting has declined in the recent years, an effort is being made to establish additional activity in this sector. The cattle industry continues on private and public lands. Public lands cover approximately 70% of the County. These lands were previously Spanish and Mexican Land Grants. The communities continue to hold a large investment in assets in the cattle industry.

Health Care

The County is moving forward with initiatives to reduce substance abuse with prevention and treatment programs both in the community and the detention center. Jail costs are very expensive and efforts in alternatives to incarceration are high on the County's agenda. Internally we are undertaking program with Northern College to have the prisoners educated and thus decrease the rate of recidivism in our jail our hospital mill levy was extended in 06-07 for 8 more years and will improve local hospital facilities. A portion of this revenue is also going back to the local clinics in the area and is assisting them during this time of cutbacks. A large project was just completed at the Espanola Hospital for doctors' offices and this will help us recruit more health professionals to the area. Better health services are critical to our ability to attract businesses to our communities. The County generates nearly \$7mil in tax revenues for health care and many additional dollars are brought in through grant programs.

Transportation

Rio Arriba County is a member of the North Central Regional Transit District. Four counties under Joint Power Agreements seek to bring public transit to a large area of North Central New Mexico. This imitative has been successful in the respect that all four counties passed a gross receipts tax to enable the current RTD to continue to provide services. Being explored and could drive some of these developments. Attraction of outside business is slow.

Conclusion

The County of Rio Arriba continues to struggle as well of the rest of the country through these tough economic times. We have cut budget expenditures by 12% overall and have not given increases this year in order to maintain a healthy budget balance. We have also recently passed our last local option taxes in order to bolster our revenues. We know that because of past practices we are able to weather current economic times and we continue to make decisions based on how we want our future to look.

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Rio Arriba County
Management's Discussion and Analysis
June 30, 2010

To obtain a copy of this report you can contact:

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BASIC
FINANCIAL STATEMENTS

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STATE OF NEW MEXICO
Rio Arriba County
Statement of Net Assets
June 30, 2010

Exhibit 1

	Primary Government		
	Total Governmental Activities	Total Business-Types Activities	Total
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 6,164,284	\$ 69,278	\$ 6,233,562
Investments	29,330,046	46,315	29,376,361
Accounts receivables (net of allowance for uncollectables)			
Interest Receivables	308,182	376	308,558
Property taxes	1,417,839	-	1,417,839
Other taxes	1,018,151	-	1,018,151
Intergovernmental	984,969	23,960	1,008,929
Other receivables	2,233	-	2,233
Prepaid Expenses	-	8,865	8,865
Bond Issue Cost- Deferred	66,173	-	66,173
Total current assets	39,291,877	148,794	39,440,671
Noncurrent assets			
Restricted assets:			
Restricted cash and cash equivalents	-	26,662	26,662
Restricted investments	154,000	-	154,000
Capital assets	103,931,616	5,548,736	109,480,352
Less: accumulated depreciation	(34,550,682)	(3,580,465)	(38,131,147)
Total noncurrent assets	69,534,934	1,994,933	71,529,867
Total assets	\$ 108,826,811	\$ 2,143,727	\$ 110,970,538
LIABILITIES AND NET ASSETS			
Current liabilities:			
Accounts payable	\$ 318,616	28,897	\$ 347,513
Accrued payroll	-	1,967	1,967
Payroll Benefit Payable	-	4,606	4,606
Accrued interest payable	1,981	-	1,981
Deferred revenue	-	-	-
Tenant Security deposits	-	3,539	3,539
Current portion of long-term debt	281,000	-	281,000
Current portion of accrued compensated absences	721,180	8,011	729,191
Total current liabilities	1,322,777	47,020	1,369,797
NonCurrent liabilities:			
Noncurrent portion of long-term debt	1,023,167	-	1,023,167
Noncurrent portion of accrued compensated absences	22,594	2,350	24,944
Total Noncurrent Liabilities	1,045,761	2,350	1,048,111
Total Liabilities	2,368,538	49,370	2,417,908
Fund balances			
Invested in capital assets, net of related debt	66,076,767	1,968,271	68,045,038
Restricted for:			
Debt service	281,000	-	281,000
Contingencies Fund	14,926	-	14,926
Petty Cash	675	-	675
Special revenue funds	6,914,655	-	6,914,655
Other purposes	-	23,123	23,123
Capital projects funds	17,094,978	-	17,094,978
Unrestricted	16,075,272	102,963	16,178,235
Total net assets	106,458,273	2,094,357	108,552,630
Total liabilities and net assets	\$ 108,826,811	\$ 2,143,727	\$ 110,970,538

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
Rio Arriba County
Statement of Activities
For the Year Ended June 30, 2010

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>		
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
Primary government:				
Governmental activities:				
General government	\$ 10,734,194	\$ 190,832	\$ 234,022	\$ 582,551
Public safety	13,717,496	250,230	4,746,142	326,831
Public works	500,820	-	200,794	-
Culture and recreation	1,224,890	13,775	77,127	-
Health and welfare	3,690,474	-	1,347,643	2,132,913
Interest and Other Charges	69,173	-	-	19,672
Total governmental activities	29,937,047	454,837	6,605,728	3,061,967
Business Activities:				
Low Rent Public Housing Program	547,182	73,082	145,558	-
Section 8 Housing Choice Program	94,046	5,406	100,334	-
Public Housing Capital Fund Program	1,634	-	-	95,837
Other tenant revenue	-	3,892	-	-
Total Enterprise Activities	642,862	82,380	245,892	95,837
Total Primary Governmental	<u>\$ 30,579,909</u>	<u>\$ 537,217</u>	<u>\$ 6,851,620</u>	<u>\$ 3,157,804</u>

General Revenues:

Taxes
Property
Gross receipts
Gasoline and motor vehicle
Lodgers
Other
Miscellaneous
Interest Income
Investment income

Total general revenues

Special Items:

Gain or (Loss) on disposal of capital assets
Restoration of property damaged by fire
Insurance reimbursement
Total special items

Changes in net assets

Beginning net assets, as previously reported

Restatement

Beginning net assets as restated

Ending net assets

The accompanying notes are an integral part of these financial statements.

Net (Expense) Revenue and Changes in Net Assets

Primary Government		
Governmental Activities	Business-type Activities	Total
\$ (9,726,789)	\$ -	\$ (9,726,789)
(8,394,293)	-	(8,394,293)
(300,026)	-	(300,026)
(1,133,988)	-	(1,133,988)
(209,918)	-	(209,918)
(49,501)	-	(49,501)
(19,814,515)	-	(19,814,515)
-	(328,542)	(328,542)
-	11,694	11,694
-	94,203	94,203
-	3,892	3,892
-	(218,753)	(218,753)
(19,814,515)	(218,753)	(20,033,268)
5,765,294	-	5,765,294
4,167,134	-	4,167,134
11,029,070	-	11,029,070
32,503	-	32,503
1,537,309	-	1,537,309
1,163,883	50,940	1,214,823
-	1,324	1,324
622,613	-	622,613
24,317,806	52,264	24,370,070
(14,412)	(7,776)	(22,188)
-	(49,190)	(49,190)
-	39,652	39,652
(14,412)	(17,314)	(31,726)
4,488,879	(183,803)	4,305,076
103,288,995	2,278,160	105,567,155
(1,319,601)	-	(1,319,601)
101,969,394	2,278,160	104,247,554
<u>\$ 106,458,273</u>	<u>\$ 2,094,357</u>	<u>\$ 108,552,630</u>

STATE OF NEW MEXICO
Rio Arriba County
Balance Sheet
June 30, 2010

Exhibit 3

	General Fund	County Funded Capital Projects	Senior Appropriations Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS					
Cash and cash equivalents	\$ 6,164,284	\$ -	\$ -	\$ -	\$ 6,164,284
Investments	5,574,146	16,486,217	9,415	7,414,269	29,484,047
Accounts receivable					
Property taxes	1,417,839	-	-	-	1,417,839
Other taxes	851,688	-	-	166,463	1,018,151
Intergovernmental	-	35,159	436,318	513,492	984,969
Interest receivable	308,182	-	-	-	308,182
Other receivables	-	-	-	2,233	2,233
Due from other funds	882,535	-	-	-	882,535
<i>Total assets</i>	\$ 15,198,674	\$ 16,521,376	\$ 445,733	\$ 8,096,457	\$ 40,262,239
LIABILITIES AND FUND BALANCES					
<i>Liabilities</i>					
Accounts/Interest payable	\$ 149,200	\$ 128,966	\$ -	\$ 42,431	\$ 320,597
Accrued payroll	-	-	-	-	-
Deferred revenue - property taxes	1,149,451	-	-	-	1,149,451
Due to other funds	-	-	436,318	446,217	882,535
<i>Total liabilities</i>	1,298,651	128,966	436,318	488,648	2,352,583
<i>Fund balances:</i>					
Reserved for:					
Debt service	-	-	-	154,332	154,332
Contingencies Fund - LGIP	14,926	-	-	-	14,926
Petty Cash	675	-	-	-	675
Unreserved, reported in					
General fund	13,884,422	-	-	-	13,884,422
Special revenue funds	-	-	-	6,914,575	6,914,575
Capital projects funds	-	16,392,410	9,414	538,902	16,940,726
<i>Net Fund balances</i>	13,900,023	16,392,410	9,414	7,607,809	37,909,655
<i>Total liabilities and fund balance</i>	\$ 15,198,674	\$ 16,521,376	\$ 445,732	\$ 8,096,457	\$ 40,262,238

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
Rio Arriba County
Governmental Funds
Reconciliation of the Balance Sheet to the Statement of Net Assets
June 30, 2010

	Balance
Amounts reported for governmental activities in the statement of net assets are different because:	
Fund balances - total governmental funds	37,909,655
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	69,380,934
Reinstated accumulated depreciation	-
Delinquent property taxes not collected within sixty days after year end are not considered "available" revenues and are considered to be deferred revenue in the fund financial statement, but are considered revenue in the Statement of Activities	1,149,451
Bond Cost Deferred	66,173
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds:	
General obligation and revenue bonds	(1,304,167)
Compensated absences	(743,774)
Rounding	<u>1</u>
Total net assets of governmental activities	<u><u>\$ 106,458,273</u></u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
Rio Arriba County
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
For the Year Ended June 30, 2010

Exhibit 4

	General Fund	County Funded Capital Projects	Senior Citizens Appropriations Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds
<i>Revenues</i>					
<i>Taxes:</i>					
Property	\$ 5,521,204	\$ -	\$ -	\$ 138,283	\$ 5,659,487
Gross receipts	1,142,502	513,863	-	2,510,769	4,167,134
Gasoline and motor vehicle	10,574,759	-	-	454,311	11,029,070
Lodgers	-	-	-	32,503	32,503
Other	1,536,665	-	-	644	1,537,309
<i>Intergovernmental:</i>					
Federal operating grants	94,000	36,583	-	1,729,481	1,860,064
Federal capital grants	-	-	-	43,694	43,694
Federal Awards	-	-	-	372,831	372,831
State operating grants	53,452	-	-	4,562,961	4,616,413
State capital grants	-	-	-	2,358,975	2,358,975
<i>Local Sources</i>					
Charges for services	138,551	-	-	171,900	310,451
Licenses and fees	52,287	-	-	-	52,287
Investment income	612,113	-	507,818	10,500	1,130,431
Miscellaneous	380,263	206,289	-	577,323	1,163,876
<i>Total revenues</i>	<u>20,105,797</u>	<u>756,735</u>	<u>507,818</u>	<u>12,964,175</u>	<u>34,334,524</u>
<i>Expenditures</i>					
<i>Current</i>					
General government	8,862,261	16,891	-	90,429	8,969,581
Public safety	5,968,418	-	-	6,424,851	12,393,269
Public works	-	-	-	-	-
Culture and recreation	702,237	-	-	144,940	847,177
Health and welfare	201,529	-	-	3,070,077	3,271,606
Capital outlay	-	2,594,688	628,952	5,039,959	8,263,599
<i>Debt service</i>					
Principal	-	-	-	1,888,133	1,888,133
Bond Issue Cost	-	-	-	74,159	74,159
Interest	-	-	-	60,214	60,214
Annual Trust Fee	-	-	-	973	973
<i>Total expenditures</i>	<u>15,734,445</u>	<u>2,611,579</u>	<u>628,952</u>	<u>16,793,735</u>	<u>35,768,711</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>4,371,352</u>	<u>(1,854,844)</u>	<u>(121,134)</u>	<u>(3,829,560)</u>	<u>(1,434,187)</u>
<i>Other financing sources (uses)</i>					
Proceeds on sale of capital asset	40,000	-	-	-	40,000
Refunding bond proceeds	-	-	-	1,540,000	1,540,000
Operating transfers in	172,445	500,000	38,381	2,457,065	3,167,891
Operating transfers out	(2,356,681)	-	(6,415)	(804,797)	(3,167,893)
<i>Total other financing sources (uses)</i>	<u>(2,144,236)</u>	<u>500,000</u>	<u>31,966</u>	<u>3,192,268</u>	<u>1,579,998</u>
<i>Net change in fund balances</i>	2,227,116	(1,354,844)	(89,168)	(637,292)	145,812
<i>Fund balances - beginning of year, as previously reported</i>	11,289,056	17,747,253	98,582	8,337,064	37,471,955
<i>Restatement</i>	383,851	-	-	(91,963)	291,888
<i>Beginning fund balance as restated</i>	<u>11,672,907</u>	<u>17,747,253</u>	<u>98,582</u>	<u>8,245,101</u>	<u>37,763,844</u>
<i>Fund balances - end of year</i>	<u>\$ 13,900,023</u>	<u>\$ 16,392,409</u>	<u>\$ 9,414</u>	<u>\$ 7,607,809</u>	<u>\$ 37,909,655</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Exhibit 5

Rio Arriba County

General Fund

Statement of Revenue, Expenditures and Changes in
Fund Balance Budget (Non-GAAP Basis) - Budget and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual Amounts	Variance Favorable (Unfavorable)
	Original	Final		
REVENUES:				
Taxes	\$ 16,074,619	\$ 18,286,282	\$ 18,286,282	\$ -
Licenses and Permits	56,000	52,287	52,287	-
Intergovernmental Grants	146,253	147,452	147,452	-
Charges for Services	80,000	138,551	138,551	-
Interest on Investments	450,000	612,113	612,113	-
Interest and Penalties - Taxes	150,000	231,312	231,312	-
Miscellaneous	203,400	804,124	380,273	(423,851)
Total Revenues	<u>17,160,272</u>	<u>20,272,120</u>	<u>19,848,269</u>	<u>(423,851)</u>
Prior year cash appropriated	<u>3,604,409</u>	<u>574,562</u>		
Total revenue and budgeted cash	<u>20,764,681</u>	<u>20,846,682</u>		
EXPENDITURES:				
Current				
General Government	10,578,162	10,622,715	9,104,230	1,518,485
Public Safety	6,883,399	6,887,234	5,962,772	924,462
Highways and Streets	-	-	-	-
Health and Welfare	277,676	279,676	201,015	78,661
Culture and Recreation	872,821	872,821	702,237	170,584
Debt Service	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	<u>18,612,058</u>	<u>18,662,446</u>	<u>15,970,253</u>	<u>2,692,193</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,451,786)</u>	<u>1,609,673</u>	<u>3,878,016</u>	<u>2,268,342</u>
Other financing sources (uses):				
Insurance proceed	-	-	40,000	40,000
Transfers in	17,111	172,445	172,445	-
Transfers (out)	<u>(2,169,734)</u>	<u>(2,356,681)</u>	<u>(2,356,681)</u>	<u>-</u>
Total other financing and uses	<u>(2,152,623)</u>	<u>(2,184,235)</u>	<u>(2,144,235)</u>	<u>40,000</u>
Net changes in fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,733,780</u>	<u>\$ (1,733,780)</u>
Current year receivables			2,577,709	
Prior year receivables			(2,214,366)	
Current year payables			(149,200)	
Prior year payables			385,000	
Current year Deferred Revenue			(1,149,451)	
Prior year Deferred Revenue			1,043,644	
			-	
Net change in fund balance from Exhibit 4 (GAAP)			<u>\$ 2,227,116</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
Rio Arriba County
Governmental Funds

Reconciliation of the Statement of Revenue, Expenditures and Changes in
Fund Balance of Governmental Funds to the Statement of Activities
For the Year Ended June 30, 2010

	Balances	Balances
Amounts reported for governmental activities in the statement of activities are different because:		
Net change in fund balances - total governmental funds		\$ 145,812
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense:		
Construction in Progress Transferred to Capital Assets	(9,826,208)	
Capital assets reported as capital outlay expenditures	17,021,426	7,195,218
Depreciation expense		(3,317,922)
In the statement of activities, only the loss on the disposition of fixed assets is reported, whereas in the governmental funds, the proceeds from the disposition increase financial resources. Thus, the change in net assets differs from the change in fund balance by the cost of the fixed assets disposed.		
Historical Cost of Disposed of Capital Assets	61,225	
Accumulated Depreciation of Disposed of Capital Assets	(6,813)	
Cost of the fixed assets disposed	54,412	(54,412)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenue in the funds:		
Change in deferred revenue related to the property taxes receivable		105,807
The issuance of long-term debt (e.g., bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities:		
Bond issue cost deferred		66,173
Decrease in accrued interest payables		14,551
Increases in accrued compensated absences		(14,479)
Principal payments on bonds and mortgage		348,133
Rounding		(2)
Changes in net assets of governmental activities		\$ 4,488,879

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
Rio Arriba County Housing Authority
Blended Component Unit
Enterprise Funds
Statement of Net Assets
For the Year Ended June 30, 2010

Exhibit 6

	Major Funds			Total
	Low Rent Public Housing Program	Section 8 Housing Choice Program	Public Housing Capital Fund Program	
ASSETS				
Current Assets:				
Cash and cash equivalents	\$ 49,632	\$ 19,646	\$ -	\$ 69,278
Investments	46,315	-	-	46,315
Accounts receivable - net of allowance for doubtful accounts of \$2,408	13,767	4,260	-	18,027
Grant receivable	5,933	-	-	5,933
Accrued interest receivable	376	-	-	376
Due from other funds	7,085	-	-	7,085
Prepaid expenses	8,865	-	-	8,865
Total Current Assets	<u>131,973</u>	<u>23,906</u>	<u>-</u>	<u>155,879</u>
Noncurrent Assets:				
Restricted cash and cash equivalents	3,539	23,123	-	26,662
Capital Assets	5,548,736	-	-	5,548,736
Less Accumulated Depreciation	(3,580,465)	-	-	(3,580,465)
Total Noncurrent Assets	<u>1,971,810</u>	<u>23,123</u>	<u>-</u>	<u>1,994,933</u>
Total Assets	<u>2,103,782</u>	<u>47,029</u>	<u>-</u>	<u>2,150,811</u>
LIABILITIES				
Current Liabilities:				
Accounts Payable	28,897	-	-	28,897
Accrued payroll	1,967	-	-	1,967
Payroll Benefit Payable	4,606	-	-	4,606
Deferred revenue	-	-	-	-
Due to other funds	-	7,085	-	7,085
Compensated absences, current portion	7,489	523	-	8,011
Total Current Liabilities (payable from current assets)	<u>42,959</u>	<u>7,608</u>	<u>-</u>	<u>50,567</u>
Other current liabilities:				
Tenant deposits	3,539	-	-	3,539
Total other current liabilities (payable from restricted assets)	<u>3,539</u>	<u>-</u>	<u>-</u>	<u>3,539</u>
Noncurrent liabilities:				
Compensated absences, noncurrent portion	2,165	185	-	2,350
Total noncurrent liabilities	<u>2,165</u>	<u>185</u>	<u>-</u>	<u>2,350</u>
Total liabilities	<u>48,664</u>	<u>7,792</u>	<u>-</u>	<u>56,456</u>
NET ASSETS				
Invested in capital assets	1,968,271	-	-	1,968,271
Restricted for HAP Payments	-	23,123	-	23,123
Unrestricted	86,848	16,115	-	102,963
Total net assets	<u>\$ 2,055,119</u>	<u>\$ 39,238</u>	<u>\$ -</u>	<u>\$ 2,094,357</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
Rio Arriba County Housing Authority
Blended Component Unit
Enterprise Funds

Exhibit 7

Statement of Revenues, Expenses and Changes in Fund Net Assets
Enterprise Funds

For the Year Ended June 30, 2010
Major Funds

	Low Rent Public Housing Program	Section 8 Housing Choice Program	Public Housing Capital Fund Program	Total
Operating revenues:				
Charges for services	\$ 73,082	\$ 5,406	\$ -	\$ 78,488
Other tenant revenue	3,892	-	-	3,892
Total operating revenues	<u>76,974</u>	<u>5,406</u>	<u>-</u>	<u>82,380</u>
Operating expenses:				
Personnel services	95,815	9,587	1,634	107,036
Contractual services	31,438	1,275	-	32,713
Supplies	2,125	253	-	2,379
Maintenance and materials	122,795	-	-	122,795
Utilities	23,369	-	-	23,369
Other expenses: phone	7,441	-	-	7,441
Other expenses: insurance	39,449	-	-	39,449
Bad debt expenses	7,477	-	-	7,477
Depreciation	208,966	-	-	208,966
Housing assistance payments	-	82,490	-	82,490
Other expenses: miscellaneous	8,307	441	-	8,748
Total operating expenses	<u>547,182</u>	<u>94,046</u>	<u>1,634</u>	<u>642,862</u>
Operating income/(loss)	<u>(470,208)</u>	<u>(88,640)</u>	<u>(1,634)</u>	<u>(560,482)</u>
Non-operating revenues (expenses):				
Operating and capital grants	145,558	100,334	95,837	341,729
Interest income	1,116	208	-	1,324
Interest expense	-	-	-	-
Miscellaneous - Management Contract	50,940	-	-	50,940
Total non-operating revenues (expenses)	<u>197,614</u>	<u>100,542</u>	<u>95,837</u>	<u>393,993</u>
Income (loss) before capital contributions, extraordinary items and transfers	<u>(272,594)</u>	<u>11,902</u>	<u>94,203</u>	<u>(166,489)</u>
Capital contributions	-	-	-	-
Extraordinary items-Insurance reimbursement	39,652	-	-	39,652
Extraordinary items-Restoration of property damaged by fire	(49,190)	-	-	(49,190)
Special Item-Loss on Disposal of Capital Assets	(7,776)	-	-	(7,776)
Transfers in	94,203	-	-	94,203
Transfers out	-	-	(94,203)	(94,203)
Change in net assets	<u>(195,705)</u>	<u>11,902</u>	<u>-</u>	<u>(183,803)</u>
Net assets - beginning as reported	2,250,825	27,335	-	2,278,160
Restatements	-	-	-	-
Restated beginning net assets	<u>2,250,825</u>	<u>27,335</u>	<u>-</u>	<u>2,278,160</u>
Net assets - ending	<u>\$ 2,055,120</u>	<u>\$ 39,237</u>	<u>\$ -</u>	<u>\$ 2,094,357</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
Rio Arriba County Housing Authority
Blended Component Unit
Enterprise Funds
Statement of Cash Flows
For the Year Ended June 30, 2010

Exhibit 8
Page 1 of 2

	Low Income Public Housing Program	Section 8 Housing Choice Vouchers Program	Public Housing Capital Fund Program	Total
<i>Cash flows from operating activities:</i>				
Cash received from tenant charges	\$ 65,923	\$ 1,146	\$ -	\$ 67,069
Cash payments to employees for services	(94,270)	(9,683)	(1,634)	(105,587)
Cash payments to suppliers for goods and services	(306,261)	(84,613)	-	(390,874)
<i>Net cash provided (used) by operating activities</i>	<u>(334,609)</u>	<u>(93,150)</u>	<u>(1,634)</u>	<u>(429,393)</u>
<i>Cash flows from noncapital financing activities:</i>				
Operating grants	145,558	100,334	1,634	247,526
Miscellaneous income (expense)	50,940	-	-	50,940
Change in Deferred Revenue	-	(9,203)	-	(9,203)
Change in noncurrent accrued compensated absences	(2,748)	195	-	(2,553)
Interfund loans and transfers	109,578	(15,375)	(94,203)	-
<i>Net cash provided (used) by from noncapital financing activities:</i>	<u>303,328</u>	<u>75,951</u>	<u>(92,569)</u>	<u>286,710</u>
<i>Cash flows from capital and related financing activities:</i>				
Special Item-Loss on Disposal of Capital Assets	(7,776)	-	-	(7,776)
Capital grants	-	-	94,203	94,203
Purchase of capital assets	(893)	-	-	(893)
<i>Net cash (used) by capital and related financing</i>	<u>(8,668)</u>	<u>-</u>	<u>94,203</u>	<u>85,535</u>
<i>Cash flows from investing activities:</i>				
Interest on investments	1,116	208	-	1,324
<i>Net cash provided (used) by investing activities</i>	<u>1,116</u>	<u>208</u>	<u>-</u>	<u>1,324</u>
<i>Net increase in cash and cash equivalents</i>	(38,833)	(16,990)	-	(55,824)
<i>Cash and cash equivalents - beginning of year</i>	<u>138,441</u>	<u>59,801</u>	<u>-</u>	<u>198,242</u>
<i>Prior Year Variance</i>	(122)	(42)	-	(164)
<i>Cash and cash equivalents - end of year</i>	<u>\$ 99,486</u>	<u>\$ 42,769</u>	<u>\$ -</u>	<u>\$ 142,254</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Rio Arriba County Housing Authority
Blended Component Unit
Enterprise Funds
Statement of Cash Flows
For the Year Ended June 30, 2010

Exhibit 8
Page 2 of 2

	<u>Low Income Public Housing Program</u>	<u>Section 8 Housing Choice Vouchers Program</u>	<u>Public Housing Capital Fund Program</u>	<u>Total</u>
<i>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</i>				
Operating income (loss)	\$ (470,208)	\$ (88,640)	\$ (1,634)	\$ (560,482)
<i>Adjustments to reconcile operating (loss) to net cash (used) by operating activities:</i>				
Depreciation	208,966	-	-	208,966
Accumulated Depreciation-Disposition of Capital Asset	(85,535)			(85,535)
<i>Changes in assets and liabilities:</i>				
Receivables	(459)	(4,260)	-	(4,719)
Inventory	-			-
Prepaid expenses	134	-	-	134
Accounts payable	21,540	-	-	21,540
Accrued payroll expenses	(1,439)	(75)	-	(1,514)
Current accrued compensated absences	2,984	(175)	-	2,809
Customer deposits	(1,178)	-	-	(1,178)
Deferred revenue	(9,415)	-	-	(9,415)
<i>Net cash (used) by operating activities</i>	<u>\$ (334,609)</u>	<u>\$ (93,150)</u>	<u>\$ (1,634)</u>	<u>\$ (429,393)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Rio Arriba County
Statement of Fiduciary Assets and Liabilities
Agency Funds
For the Year Ended June 30, 2010

Exhibit 9

ASSETS

Cash and cash equivalents	\$	115,785
Interest receivables		4
Property taxes receivables		3,860,117
Gross Receipts Tax receivables		43,041
		<hr/>
<i>Total assets</i>	\$	<u>4,018,947</u>

LIABILITIES

Due to other taxing units	\$	3,930,420
Due to inmates and other beneficiaries		88,527
		<hr/>
<i>Total liabilities</i>	\$	<u>4,018,947</u>

The accompanying notes are an integral part of these financial statements.

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**NOTES TO THE
FINANCIAL STATEMENTS**

STATE OF NEW MEXICO
Rio Arriba County
Notes to Financial Statements
June 30, 2010

NOTE 1. Summary of Significant Accounting Policies

Rio Arriba County is a political sub-division of the State of New Mexico established and regulated by the constitution of the State of New Mexico. The County operates under a Board of County Commission-manager form of government and provides the following services as authorized by public law: public safety (sheriff, fire, emergency medical, etc.), roads, health and social services, recreation, sanitation, planning and zoning, property assessment, tax collection and general administrative services.

The Rio Arriba County is a body politic and corporate under the name and form of government selected by its qualified electors. The County may:

1. Sue or be sued;
2. Enter into contracts and leases;
3. Acquire and hold property, both real and personal;
4. Have a common seal, which may be altered at pleasure;
5. Exercise such other privileges that are incident to corporations of like character or degree that are not inconsistent with the laws of New Mexico.
6. Protect generally the property of its county and its inhabitants;
7. Preserve peace and order within the county; and
8. Establish rates for services provided by the County utilities and revenue-producing projects, including amounts the governing body determines to be reasonable in the operation of similar facilities.

This summary of significant accounting policies of Rio Arriba County is presented to assist in the understanding of Rio Arriba County's financial statements. The financial statements and notes are the representation of Rio Arriba County's management who is responsible for their integrity and objectivity. The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The financial statements have incorporated all applicable GASB pronouncements as well as Financial Accounting Standards Board (FASB) Statements and Interpretations, Accounting Principles Board Opinions and Accounting Research Bulletins of the Committee on accounting procedures issued on or before November 30, 1989 unless those pronouncements conflict with or contradict GASB pronouncements. Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The County has elected not to follow subsequent private-sector guidance.

The more significant of the government's accounting policies are described below.

A. Financial Reporting Entity

In evaluating how to define the County, for financial reporting purposes, management has considered all potential component units. The decision to include any potential component units in the financial reporting entity was made by applying the criteria set forth in GASB No. 14 and No. 39. Blended component units, although legally separate entities, are in substance, part of the government's operations. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government.

STATE OF NEW MEXICO
Rio Arriba County
Notes to Financial Statements
June 30, 2010

The basic-but not the only-criterion for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations, and accountability for fiscal matters. A second criterion used in evaluating potential component units is the scope of public service. Application of this criterion involves considering whether the activity benefits the government and/or its citizens. A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the government is able to exercise oversight responsibilities.

Finally, the nature and significance of a potential component unit to the primary government could warrant its inclusion within the reporting entity. Based upon the application of these criteria, the following is a brief review of each potential component unit addressed in defining the County's reporting entity.

Blended Component Unit

Rio Arriba County Housing Authority (Authority): The Authority is a separate legal entity that can sue or be sued separately from the County. The component unit has the same three board members as the County and is able to receive funding from the County to meet some of its expenditures. Although funding was not directly received, 85% of the salary of the Housing Director was paid by the County. For these reasons the Authority is considered a blended component unit. The Authority provides services to residents, generally within the geographic boundaries of the government. The Generally Accepted Accounting Principles requires the inclusion of this unit in the reporting entity.

B. Government-wide and fund financial statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the non-fiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The Statement of Net Assets and the Statement of Activities were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange-like transactions are recognized when the exchange takes place, regardless of the timing of the related cash flows. Revenues, expenses, gains, losses, assets and liabilities resulting from non-exchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, Accounting and Financial Reporting for Non-exchange Transactions. Property taxes are recognized as revenues in the year for which they are billed. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider are met.

The government-wide Statement of Net Assets includes a single column for all governmental activities and a separate single column for all business type activities of the County. The Statement of Net Assets is reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term obligations. The County's net assets are reported in three parts – invested in capital assets, net of related debt; restricted net assets; and unrestricted net assets.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment such as motor vehicle registration and correction fees;

STATE OF NEW MEXICO
Rio Arriba County
Notes to Financial Statements
June 30, 2010

and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment such as the small counties assistance grant. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement focus, basis of accounting, and financial statement presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting* as are the proprietary fund and the Statement of Fiduciary Assets and Liabilities. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues, net of estimated refunds and estimated uncollectible amounts, in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, sales taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred.

The County reports the following major governmental funds:

The General Fund is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The County Funded Capital Projects Fund accounts for capital acquisitions funded by cash transfers from the General Fund. (Authority: County Commission)

The Senior Citizens Appropriations Funds account for expenditures relative to various Senior Citizens projects including capital outlay. (Authority: County Commission.)

The County reports the following major proprietary funds:

- Low Rent Public Housing Program – Funded through direct grants from HUD, the program is designed to provide adequate living accommodations to qualified families through reduced rate rentals built and owned by The Authority.

STATE OF NEW MEXICO
Rio Arriba County
Notes to Financial Statements
June 30, 2010

- Section 8 Housing Choice Vouchers Program – These programs, funded through direct grants from HUD, provide rental assistance to qualified recipients through rent subsidies paid directly to third-party property owners.
- Capital Fund Program – These programs, funded through direct grants from HUD, account for acquisition of capital assets or construction of capital projects.

The government reports the following fund types:

Special Revenue Funds account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

Debt Service Funds account for the services of general long-term debt not being financed by proprietary or non expendable trust funds.

Capital Projects Funds account for the acquisition of capital assets or construction of major capital projects not being financed by proprietary or non expendable trust funds.

Agency funds are purely custodial (assets equal liabilities) and do not involve measurement of results of operations. The County's agency funds are used to account for the collection and payment of property taxes and special fees to other governmental agencies and inmate funds and to benefit other organizations.

Program revenues included in the Statement of Activities are derived directly from the program itself or from parties outside the County's taxpayer or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the County's general revenues. Program revenues are categorized as (a) charges for services, which include revenues collected for fees and use of County facilities, etc., (b) program-specific operating grants, which includes revenues received from state and federal sources such as state appropriations to be used as specified within each program grant agreement, and (c) program-specific capital grants and contributions, which include revenues from state sources to be used for capital projects. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

The County reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. The County does not currently employ indirect cost allocation systems. Depreciation expense is specifically identified by function and is included in the direct expense of each function. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

Proprietary funds distinguish *operating* revenues and expenses from *non-operating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the housing authority, a blended component unit of the County, are rent and other tenant-related revenue. Operating expenses of the housing authority consist of administrative costs, maintenance and repairs, housing assistance payments, bad debt expenses, and depreciation. All revenues and expenses not meeting these definitions are reported as non-operating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

STATE OF NEW MEXICO
 Rio Arriba County
 Notes to Financial Statements
 June 30, 2010

D. Assets, Liabilities and Net Assets or Equity

Deposits and Investments: The County's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the County to invest in Certificates of Deposit, obligations of the U.S. Government, and the State Treasurer's Investment Pool.

Investments for the County are reported at fair value. The State Treasurer's Pool operates in accordance with appropriate state laws and regulations. The reported value of the pool is the same as the fair value of the pool shares.

Receivables and Payables: All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible. In the government-wide and governmental fund financial statements, delinquent property taxes are recorded as revenue when levied.

Property taxes are levied on November 1 based on the assessed value of property as listed on the previous January 1 and are due in two payments by November 10th and April 10th. Property taxes uncollected after December 10th and May 10th are considered delinquent and the County may assess penalties and interest. The taxes attach as an enforceable lien on property thirty (30) days thereafter, at which time they become delinquent.

Prepaid Items: Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and proprietary financial statements.

Capital Assets: Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of one year. Rio Arriba County was a phase II government for purpose of recording the historical cost (or estimate) of infrastructure assets retroactively to 1979. Those infrastructure costs are included in the capital assets. New infrastructure built since GASB 34 was implemented in fiscal year 2003 has also been capitalized. Information Technology Equipment including software is being capitalized and included in furniture, fixtures and equipment in accordance with NMAC 2.20.1.9 C (5). Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. There was no interest cost related to construction of capital assets that needed to be capitalized.

Property, plant, and equipment of the primary government are depreciated using the straight line method over the following estimated useful lives:

Assets	Years	Assets	Years
Building/Building Improvements	25-50	Machine and Equipment	5-10
Infrastructure	25-50	Office Furniture and Equipment	5-10

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Blended Component Unit

Property, plant, and equipment of the Authority are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years	Assets	Years
Land Improvements	5-20	Furniture, Fixtures and Equipment	3-15
Building/Building Improvements	10-40		

Deferred Revenues: Property taxes receivable but uncollected within sixty (60) days of year-end are classified as deferred revenue. In accordance with GASB No. 33, property tax revenues have been decreased by deferred revenues in the amount of \$1,149,451 on the Governmental Fund Financial Statements.

Compensated Absences: Qualified employees may accumulate limited amounts of vacation pay which are payable to the employee upon termination or retirement. Full-Time Classified Employees accrue annual leave at the rate of 6.6667 hours per pay period for a total of 20 days per year. Part-Time classified employees working more than 20 hours but less than 40 hours a week will accrue leave on a pro rated basis. Employees can carryover up-to 30 days of annual leave from one fiscal year to another. Any leave in excess of 240 hours will be converted to sick leave. The employee or the employee's estate will be paid for each day of unused annual leave at the time of the employee's voluntary or involuntary termination, retirement, death, or total disability up to a maximum of 30 days plus the number of days accrued and unused during the current calendar year.

Full-Time Classified Employees are entitled to accumulate sick leave at a rate of 18 days per year, and it may be accrued from year to year until the employee's termination or retirement. Part-Time Classified working more than 20 but less than 40 hours a week will accrue sick leave on a pro rates basis.

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. In prior years, substantially all of the related expenditures have been liquidated by the general fund. Amounts of vested or accumulated leave that are not expected to be liquidated with expendable available financial resources are reported in the government-wide statement of net assets.

Long-term Obligations: In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. For bonds issued after GASB 34 was implemented in the fiscal year ended June 30, 2003, bond premiums and discounts, as well as issuance costs, will be deferred and amortized over the life of the bonds using the effective interest method. Bonds Payable will be reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

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Net Assets or Fund Equity: In the fund financial statements, governmental funds report reservation of fund balance that are not available for appropriations or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

Equity Classifications

Government –Wide Statements

Equity is classified as net assets and displayed in three components:

a. Invested in Capital Assets:

Net assets invested in capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

b. Restricted Net Assets:

Consist of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulation of other governments; or (2) law through constitutional provisions or enabling legislation. Descriptions for the related restrictions for net assets restricted for “special revenues, debt service, and capital projects: are described on pages 54-62.

c. Unrestricted Net assets:

All other net assets that do not meet the definition of “restricted” or “invested in capital assets, net of related debt.”

Interfund Transactions:

Interfund activity is reported as loans, services provided reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting funds and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers.

Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

NOTE 2. Stewardship, Compliance and Accountability

Budgetary Information

Annual budgets of the County are prepared prior to June 1 and must be approved by resolution of the County Commissioners, and submitted to the Department of Finance and Administration for State approval. Once the budget has been formally approved, any amendments must also be approved by the County Commissioners and the Department of Finance and Administration.

Line items within each budget may be over-expended; however, it is not legally permissible to over-expend any budget in total by fund. These budgets are prepared on the Non-GAAP budgetary basis and secure appropriation of funds for only one year. The expenditures on the budgetary basis exclude encumbrances. Carryover funds must be re-appropriated in the budget of the subsequent fiscal year.

The budgetary information presented in these financial statements has been properly amended by County Commissioners in accordance with the above procedures. These amendments resulted in the changes from the

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amounts shown in the original budget column to the respective amounts shown in the final budget column, in the budgetary comparison of each fund.

Blended Component Unit –

The Authority's Commission is required to obtain approval from HUD for any revisions to the budgets that alter the total expenditures, at the legal level of budgetary control, which is at the grant program level. HUD program budgets are prepared on a regulatory basis which is comparable to the GAAP basis except for the omission of depreciation. Budgetary data for the Authority's programs are prepared on a calendar year basis. HUD does not require the presentation of the budgets in the audit report. The inclusion of the budget in the audit report would be misleading as the audit report is as of June 30, 2010 and the budget period is not complete as of that date.

NOTE 3. Cash and Investments

The County and the Authority's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition. The County and the Authority is authorized under the provision of Section 6-10-10, NMSA 1978, as amended, to deposit its money in banks, savings and loan associations and/or credit unions whose accounts are insured by the United States of America. Local public finance officials may also place deposits with the State Treasurer's local government investment pool pursuant to Sections 6-10-10.1 and 6-10-36 NMSA 1978.

Pursuant to Section 6-10-36 NMSA 1978, deposits of funds may be made in: (1) non-interest bearing checking accounts within the geographical boundaries of the County, to the extent the deposits are insured by an agency of the United States, or (2) in interest bearing deposits in one or more banks or savings and loan associations, or credit unions within the geographical boundaries of the County, that have qualified as public depositories by reason of insurance of the account by an agency of the United States or by depositing collateral security or by giving bond as provided by law.

Section 6-10-17 of NMSA 1978, requires that 50% of the balance of all deposits **not** insured by the FDIC, in banks or savings and loan associations must be collateralized by securities specified in Section 6-10-16 NMSA 1978. According to the statute, securities that are obligations of the state of New Mexico, its agencies, institutions, counties, municipalities or other subdivisions shall be accepted as security at par value. All other securities allowed by the statute shall be accepted as security at market value.

According to the Federal Deposit Insurance Corporation (FDIC), the insurance coverage of public unit accounts depends upon the type of deposit. All time and savings deposits owned by a public unit and held by the same official custodian in an insured depository institution within the State in which the public unit is located are added together and insured up to \$250,000. Separately, all demand deposits owned by a public unit and held by the same official custodian in an insured depository institution within the State in which the public unit is located are added together and insured up to \$250,000. For the purpose of these rules, the term "savings deposits" includes NOW accounts, money market deposit accounts and other interest-bearing checking accounts.

Primary Government

As of June 30, 2010, the County had \$675 in petty cash, it also had interest bearing checking accounts totaling \$8,283,686 at Community Bank in Espanola with \$250,000 covered by FDIC insurance and the rest covered by pledged collateral. Reconciling items consisted \$2,483,767 in outstanding checks, \$509,318 in deposits in transit, \$30,521 in non-reconciling differences, and \$115,785 in agency funds which resulted in \$6,163,606 of cash and cash equivalent per the accounting records and related financial statements. The County also had \$5,550,156 in investments in a money market account at the Community Bank. The County had a reserve account related to the

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2009 GRT Bond debt with a balance of \$154,000 with BNY Mellon, a Bank of New York Mellon Trust Company. This account was considered a restricted cash account.

The County also had \$22,188,000 in one year certificate of deposits at Valley National Bank in Espanola which are classified as investments. The first \$250,000 was insured and the remaining deposits were partially collateralized as shown in the table below.

The County also had \$1,500,000 in one year certificate of deposits at the Century Bank in Espanola which are classified as investments. The first \$250,000 was insured and the remaining deposits were partially collateralized as shown in the table below.

State statutes authorize the investment of County funds in a wide variety of instruments including certificates of deposit and other similar obligations, state investment pool, money market accounts, and United States Government obligations.

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The County does not have a deposit policy for custodial credit risk, other than following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). As of June 30, 2010, \$36,771,841 of the County's bank balances totaling \$37,675,841 were exposed to custodial credit risk. \$31,130,084 was uninsured and collateralized by collateral held by the pledging bank's trust department, not in the County's name and \$5,641,757 was uninsured and uncollateralized.

NM State Statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the County for at least one half of the deposit with the institution.

The collateral pledged is listed on Schedule I in this report. The types of collateral allowed are limited to direct obligations of the United States Government and all securities issued by any agency, district or political subdivision of the State of New Mexico.

	Community Bank	Valley National Bank	Century Bank	The BNY Mellon Trust Co.	Total
Amount of Deposits	\$ 13,833,841	\$ 22,188,000	\$ 1,500,000	\$ 154,000	\$ 37,675,841
FDIC Coverage	250,000	250,000	250,000	154,000	904,000
Total uninsured public funds	13,583,841	21,938,000	1,250,000		38,579,841
Collateral requirement (50%)	\$ 6,791,921	\$ 10,969,000	\$ 625,000		\$ 19,289,921
Pledged Securities	(7,439,857)	(22,420,227)	(1,270,000)		(31,130,084)
Over (under) collateralized	\$ 647,936	\$ 11,451,227	\$ 645,000		\$ 11,840,163

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Governmental Activities:

County Reconciliation to the Statement of Net Assets	
Cash and cash equivalents per Exhibit 1	\$ 6,164,284
Investments per Exhibit 1	29,330,046
Restricted investments per Exhibit 1	154,000
Total Cash, cash equivalents and investments per Exhibit 1	<u>35,648,330</u>
Add outstanding checks and other reconciling items	2,483,767
Less deposits in transit	(509,318)
Add: Irreconciling differences	29,843
Add: Agency cash per Exhibit 6	115,785
Less petty cash	(675)
Less investment in state pool	(91,891)
Bank balance of deposits	<u><u>\$ 37,675,841</u></u>

Blended Component Unit Reconciliation to Statement of Net Assets

Cash and cash equivalents per Exhibit 1	\$ 92,401
Investments per Exhibit 1	46,316
Restricted cash and cash equivalents per Exhibit 1	3,539
Add outstanding checks and other reconciling items	<u>6,384</u>
Bank Balance of Deposits	<u>\$ 48,640</u>

Investments in State Treasurer LGIP

The New Mexico State Treasurer is authorized to invest deposits from New Mexico governmental entities in the short-term investment fund, known as the Local Government Investment Pool (LGIP) with the advice and consent of the State Board of Finance, in accordance with Section 6-10-10 I through 6-10-10 P and 6-10-1.1 A and E, NMSA 1978. Per Section 6-10-10.1 F, NMSA 1978, at the end of each month all interest earned is distributed by the State Treasurer to the contributing entities in amounts directly proportionate to the respective amounts deposited in the fund and the length of time the fund amounts were invested. The LGIP is not registered with the Securities and Exchange Commission. The pool does not have unit shares. The LGIP investments are valued at fair value based on quoted market prices as of the valuation date. Participation in the local government investment pool is voluntary. The LGIP is rated AAAM (credit Risk) by Standard & Poors and the end of the fiscal year weighted average maturity (WAM) is 50 days for June 30, 2010.

In September 2008 the LGIP portfolio, like many investment funds throughout the country, experienced significant market volatility. One of the LGIP investments, the Reserve Primary money market fund was downgraded from "AAA" to "D" on September 16, 2008. The LGIP shares in the Reserve Primary Fund were initially frozen until the fund's liquidation process could begin. In order to maintain the LGIP's "AAA" rating, the LGIP temporarily sold this security to the State's General Fund investment pool at par under a put agreement. By December 31, 2008, 78% of the LGIP Reserve Primary Fund holding had been recovered. The County's \$14,836 investment as of June 30, 2010 represents the County's remaining portion of its September 15, 2008 investment in the LGIF that was allocated to the Reserve Contingency Fund. In addition there is \$77,055 as of June 30, 2010 that represents the County's portion of its September 15, 2008 investment being held in the LGIP fund. The Reserve Contingency Fund is a non-performing asset that represents claims against future distributions of principle from the Reserve Primary fund. The State Treasurer is participating in a lawsuit against the Reserve on behalf of the State Treasurer's portfolios and LGIP participants. Additionally, the Securities and Exchange Commission (SEC) filed a civil lawsuit in federal court

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against the operators of the Reserve seeking to expedite the distribution of the Reserve's remaining assets to investors. Therefore, the County's \$14,836 investment in the Reserve Contingency Fund at June 30, 2010 is shown as a restricted asset and reserved fund balance in the County's financial statements. For more information on the Reserve Contingency fund see the State Treasurer's website at http://www.stonm.org/files_uploads/1835.pdf.

Interest Rate Risk

The County's investments at June 30, 2010 include the following:

Investments	Maturities	Fair Value
CDs, Valley National Bank	1 year increments	\$22,188,000
CDs, Century Bank	1 year increments	1,500,000
Money Market, Community Bank	On-going	5,550,156
Reserve Fund, Debt Service, Bank of NY, Mellon	On-going	154,000
Local Government Investment Pool (LGIP)	On-going	77,055
Reserve Contingencies (LGIP)	On-going	14,836
Total Investments		<u>\$29,484,047</u>

Blended Component Unit: Deposits and Investments

As of June 30, 2010, the Authority held checking account deposits of \$91,110 and cash equivalent investment consisting of certificate of deposit with original maturity of three months or less from the date of acquisition of \$11,215 at a different financial institution, totaling \$102,325, all covered by FDIC insurance. Reconciling items consisting of \$6,834 net of outstanding checks and deposits in transit resulted in \$95,940 of cash and cash equivalents per the accounting records and related financial statements.

At a different financial institution from the checking accounts, the Authority held investment consisting of certificates of deposit with more than three months maturity totaling \$46,315 as of June 30, 2010. All the investments were covered by FDIC insurance at the end of the fiscal year.

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The Authority does not have a policy for custodial credit risk, other than following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). At June 2010, all of the Authority's bank deposits totaling \$148,640 were fully insured by the Federal Deposit Insurance Corporation (FDIC) and were not subject to custodial credit risk.

Concentration of Credit Risk

The County's investment policy places no limit on the amount the County may invest in any one issuer. More than 5% of the County's investments are in Certificates of Deposits and One Money Market account with the County's local banks with the average maturity being 1 year. The County's investment in CDs is \$22,188,000, which is 58.7% of total funds on deposit held at Valley National Bank. The County's investment in one money market account \$5,550,156 or 14.6% of total funds on deposit. Of the total amount on deposit, \$37,767,731, 14.6% is deposited in a money market account with Community Bank. By fund, cash and cash equivalents and investments held by fund totaled \$35,648,330 at June 30, 2010, approximately 32.6% or \$11,738,430 is held for the General Fund; approximately 45.9% or 16,486,217 is held for the County Funded Capital Projects; and approximately 20% or \$7,423,683 is held for Nonmajor Governmental Funds. There were no investments in stocks or bonds held by Rio Arriba County in FY10.

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NOTE 4. Receivables and Payables

Receivables as of June 30, 2010 are as follows:

	General	County Funded Capital Projects	Senior Appropriations Capital Projects	Nonmajor Funds	Blended Component Unit	Total	Agency Funds
Property Taxes	\$1,491,679	\$ -	\$ -	\$ -	\$ -	\$ 1,491,679	\$ 3,860,117
Other Taxes:							
Oil and Gas Taxes	816,529	-	-	-	-	816,529	-
GRT receivables	35,159	35,159	-	166,463	-	236,781	43,041
Accounts Receivable	-	-	-	2,233	-	2,233	-
Intergovernmental-grants:							
State	-	-	436,318	387,284	-	823,602	-
Federal	-	-	-	126,209	23,960	150,169	-
Interest Receivable	<u>308,182</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>376</u>	<u>308,558</u>	<u>4</u>
Total Receivables	<u>2,651,549</u>	<u>35,159</u>	<u>436,318</u>	<u>682,189</u>	<u>24,336</u>	<u>3,829,551</u>	<u>3,903,162</u>
Less: Uncollectable	<u>(73,840)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,408)</u>	<u>(76,248)</u>	<u>-</u>
Net Receivables	<u>\$2,577,709</u>	<u>\$ 35,159</u>	<u>\$ 436,318</u>	<u>\$682,189</u>	<u>\$ 21,928</u>	<u>\$ 3,753,303</u>	<u>\$3,903,162</u>

Payables as of June 30, 2010 represents the amount due to vendors of Rio Arriba County.

Blended Component Unit

For the Authority, all receivables, including tenant receivables, are reported at their gross value and, where appropriate, are reduced by the portion that is expected to be uncollectible.

Payables as of June 30, 2010 represents the amount due to vendors of Rio Arriba County Housing Authority.

NOTE 5 Restricted Net Assets

The government-wide statement of net assets reports \$24,306,234 of restricted net assets. The Special Revenue Funds has \$6,914,655 and Capital Project Funds has \$17,094,978 which are restricted by enabling legislations.

Blended Component Unit

For the Authority, certain resources set aside in escrow for security deposits (\$3,539) held as insurance against the non-payment for services rendered, are classified on the statement of net assets as restricted because their use is limited. In addition, resources are also set aside for housing assistance payments (HAP) (\$23,123) since use of those funds is limited.

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NOTE 6. Interfund Receivables, Payables, and Transfers

Net operating transfers, made to close out funds and to supplement other funding sources, were as follows:

Transfer Out	Transfer In	Amount
General Fund	Environment Fund	\$ 600,705
General Fund	County Road	100,000
General Fund	Farm and Range Improvement	26,800
General Fund	Senior Citizen Program	705,263
General Fund	DWI Program	366
General Fund	Dixon Senior Citizen	38,381
General Fund	Landfill Closure	65,240
General Fund	Capital Projects	500,000
General Fund	Debt Service	305,415
General Fund	Preliminary Report/Water Study	10,000
General Fund	Chimayo Center	2,680
General Fund	La Clinica Van	15
General Fund	Health Commons	1,816
Fire Protection	Ojo Sarco Fire Department	8,384
Fire Protection	Tierra Amarilla Fire Department	100,000
Velarde Fire Department	Fire District Bond	9,475
Velarde Fire Department	Velarde EMS	2,158
El Rito Fire Department	Fire District Bond	8,334
Dixon Fire Department	Dixon EMS	411
Dixon Fire Department	Fire District Bond	16,900
Canjilon Fire Department	Fire District Bond	20,000
Abiquiu Fire Department	Fire District Bond	15,000
Coyote Fire Department	Fire District Bond	11,000
Ojo Sarco Fire Department	Fire District Bond	15,000
Velarde Fire Department	Fire District Bond	10,000
Alcalde Fire Department	Fire District Bond	12,500
Brazos Fire Department	Fire District Bond	15,000
Jicarilla EMS	El Rito Fire Department	5,000
Ojo Sarco FD USDA Grant	Ojo Sarco Fire Department	326,831
Adult Daycare	General Fund	6,415
2002 State Appropriations	General Fund	697
2003 State Appropriations	General Fund	131,479
2004 State Appropriations	General Fund	33,845
Fire District Bond	Canjilon Fire Department	37,774
Alcalde Multipurpose Center	General Fund	9
El Rito Center	General Fund	0
Health Commons	Health Commons Funds	25,000
Total		<u>\$ 3,167,892</u>

Blended Component Unit:

Net operating transfers, made transfer funds to the operating account for disbursement purposes, were as follows:

Transfer In	Transfer Out	Amount
Low Income Public Housing Program	Capital Fund Program	\$ 94,203
Total		<u>\$ 94,203</u>

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NOTE 6.

The composition of interfund balances as of June 30, 2010 is as follows:

Due to Other Fund	Due from Other Fund	Amount
General Fund	Local DWI Program	\$ 5,367
General Fund	DWI Detox GRT 06-X-I-G-22	60,000
General Fund	DWI Grant 06-D-I-G-22	27,864
General Fund	New Mexico State Library	5,165
General Fund	Recycling & Illegal Dumping Act	7,344
General Fund	Summer Food Program	27,847
General Fund	JAG Program FY 2009 Recovery Act	23,972
General Fund	Carson National Forest	285
General Fund	Click It or Ticket	480
General Fund	Teen Seatbelt 10-OP-TD-080	1,008
General Fund	NMDOT DWI 3 FTE	32,297
General Fund	Operation DWI (ODWI)	1,340
General Fund	Operation Buckle Down (OBD)	270
General Fund	Water Innovation Fund	26,606
General Fund	Preliminary Engineering Report	18,942
General Fund	NMSH&T COMM DWI 01CD31080	23,016
General Fund	Corrections Program	3,920
General Fund	100 Days & Nights of Summer	631
General Fund	EMG-MGMT 2005-GE-T5-0012 RAC	18,000
General Fund	H1N1 Agreement	38,641
General Fund	TCA Program – Optum	2,933
General Fund	Optum	7,459
General Fund	ARRA – American Recovery & Reinvestment Act	38,593
General Fund	2006-GE-T6-0064-Rio Arriba EX Homeland	6,405
General Fund	RAJJB 07-690-3057	11,117
General Fund	Countywide-2010-0013	16,500
General Fund	Espanola ADC/SC 2010-007	28,500
General Fund	Truchas SC 2010-0047	64,500
General Fund	Adult Daycare 2006-519	44,446
General Fund	TA Senior Center 2007-0729	68,073
General Fund	Esp-TA-Coyote Seniors 2007-2373	1,725
General Fund	Medanales Senior Center 2007-2374	99,705
General Fund	TA Senior Center 2008-3833	4,283
General Fund	Medanales Senior Center 2008-3837	40,000
General Fund	Medanales Senior Center	23,489
General Fund	Tierra Amarilla 2010-3036	45,097
General Fund	Chamita FD 07-L-G-5392	4,962
General Fund	Chimayo Center 08-L-G-4405	39,289
General Fund	Health Commons Revenue Bond	12,465
Total		<u>\$ 882,535</u>

Blended Component Unit

The interfund balances due to/from other funds are expected to be paid within one year by the named fund. The balances are due to payroll and certain other operating expenses which were paid by the Low Income Public Housing.

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Due to Other Fund	Due from Other Fund	Amount
Housing Choice Vouchers Program	Low Income Public Housing Program	\$ 7,085
Total		<u>\$ 7,085</u>

Note 7. Capital Assets

	Balance 6/30/09	Adjustments	Additions	Deletions	Balance 6/30/10
Capital Assets not being depreciated:					
Land	\$ 11,466,539	\$ 2,677	\$ 37,079		\$ 11,506,295
Construction in Progress	10,183,499	-	192,193	\$(9,826,208)	549,484
Works of Art	180,000	-	-	-	180,000
Book Collections	10,000	-	-	-	10,000
Total Capital Assets not being depreciated	<u>21,840,038</u>	<u>2,677</u>	<u>229,272</u>	<u>(9,826,208)</u>	<u>\$ 12,245,779</u>
Capital Assets being depreciated					
Buildings/Improvements	42,334,559	(201,257)	12,825,180		54,958,482
Land Improvements	2,760,562	(2,420)	451,915		3,210,057
Infrastructure	12,286,240	45,115	1,175,635		13,506,990
Machinery/Equipment	17,638,587	93,522	2,339,424	(61,225)	20,010,308
Total Capital Assets being depreciated	<u>75,019,948</u>	<u>(65,040)</u>	<u>16,792,154</u>	<u>(61,225)</u>	<u>91,685,837</u>
Less accumulated depreciation					
Buildings/Improvements	12,383,771	1,633,529	1,293,385		15,310,685
Land Improvements	337,334	27,330	123,437		488,102
Infrastructure	10,287,443	(4,319,775)	369,428		6,337,095
Machinery/Equipment	6,698,199	4,191,742	1,531,672		12,414,799
Total accumulated depreciation	<u>29,706,747</u>	<u>1,532,826</u>	<u>3,317,992</u>		<u>34,550,682</u>
Total Capital Assets, net of depreciation	<u>\$ 67,153,239</u>	<u>\$(1,595,189)</u>	<u>\$ 13,703,504</u>	<u>\$(9,880,620)</u>	<u>\$ 69,380,934</u>

Governmental Depreciation Expense

General Government	\$ 704,709
Public Safety	1,320,412
Culture & Recreation	376,999
Public Works	498,945
Health & Welfare	416,857
Total	<u>\$ 3,317,992</u>

STATE OF NEW MEXICO
Rio Arriba County
Notes to Financial Statements
June 30, 2010

Blended Component Unit – Business Type Activities

Capital asset activity for the year ended June 30, 2010 was as follows:

	Balance 6/30/09	Adjustments	Additions	Deletions	Balance 6/30/10
Capital Assets not being depreciated:					
Land	\$ 109,735	\$ -	\$ -	\$ -	\$ 109,735
Total Capital Assets not being depreciated	109,735	-	-	-	109,735
Capital Assets being depreciated					
Buildings	4,071,649	-	94,203	(93,310)	4,072,542
Buildings/Improvements	1,233,571	-	-	-	1,233,571
Machinery/Equipment	12,286,240	-	-	-	132,887
Total Capital Assets being depreciated	5,438,107	-	94,203	(93,310)	5,439,000
Less accumulated depreciation					
Buildings	2,693,791	-	140,346	(85,535)	2,748,602
Buildings/Improvements	668,634	-	56,424	-	725,058
Machinery/Equipment	94,608	-	12,196	-	106,804
Total accumulated depreciation	3,457,033	-	208,966	(85,535)	3,580,464
Total Capital Assets, net of depreciation	<u>\$ 2,090,809</u>	<u>\$ -</u>	<u>\$ (114,762)</u>	<u>\$ (7,775)</u>	<u>\$ 1,968,272</u>

Depreciation expense for year ended June 30, 2010 totaled \$208,966.

NOTE 8. Long-term Debt

During the year ended June 30, 2010, the following changes occurred in the liabilities reported in the government-wide statement of net assets:

	Balance 6/30/09	Additions	Deletions	Balance 6/30/10	Due Within One Year
Bond	\$ 1,585,000	\$ 1,540,000	\$ 1,865,830	\$1,259,167	\$ 275,000
NMFA Loans	51,000	-	6,000	45,000	6,000
Loan – Water Board	16,300	-	16,300	-	-
Capital Leases	-	-	-	-	-
Notes Payables	-	-	-	-	-
Compensated Absences	729,296	721,180	706,701	743,774	721,180
Total Long Term Debt	<u>\$ 2,381,596</u>	<u>\$ 2,261,180</u>	<u>\$ 2,594,831</u>	<u>\$2,047,944</u>	<u>\$ 1,002,180</u>

STATE OF NEW MEXICO
 Rio Arriba County
 Notes to Financial Statements
 June 30, 2010

Annual requirements to amortize the Revenue Bonds as of June 30, 2010, including interest payments are as follows:

Bonds outstanding at June 30, 2010 consisted of the following issue:

Original Amount- \$1,540,000

Series 2009 GRT Revenue Bond

Dated 10/30/2009

Principle and interest payable - Each month, directly from GRT distribution

Interest Rates- 0.650% to 2.560%

Fiscal Year Ending June 30, 2010	Principal	Interest	Total Debt Service
2011	\$ 275,000	\$ 23,293	\$ 298,293
2012	275,834	20,166	296,000
2013	280,834	15,691	296,525
2014	269,167	10,231	279,398
2015	158,134	4,052	162,387
	<u>\$ 1,259,170</u>	<u>\$ 73,433</u>	<u>\$ 1,332,603</u>

On October 30, 2009 the County refunded the Series 1998 Gross Receipt Tax Revenue Bonds balance of \$1,585,000 that had the interest rates ranging from 4% to 6.90% and were scheduled to mature on May 1, 2016. The refunding bonds were replaced with a Series 2009 Gross Receipt Tax Bonds in the amount of \$1,540,000 with the interest rate ranging from 0.65% to 2.56%. The primary purpose of the advance refunding was to reduce the interest expenditure on the debt.

The difference between the cash flows required to service refunding bonds and the new bond was \$279,577. The net future value savings after completion of refunding was \$121,545. The present value of future savings as a result of the refunding of the series 1998 GRT bonds was \$86,956 or 5.486% of the refunding par value of the bond.

The Series 2009 GRT Revenue Bond issued on October 30, 2009 had a total bond issuance expenditure of \$74,159. In the full accrual based government wide financial statements, this expenditure was amortized over the period of bond repayment term and therefore \$7,986 of the total cost was expensed in FY 2010 and the remaining amount of \$66,173 was deferred. In the modified accrual based fund financial statements, the entire cost of \$74,159 was shown as an expenditure in FY 2010.

Annual requirements to amortize the NMFA Loan as of June 30, 2010, including interest payments are as follows:

Loan outstanding at June 30, 2010 consisted of the following issue:

Original Amount- \$105,000

1996 NMFA Loan

Dated 3/1/96

Principle payable- February 1

Interest payable- February 1 and August 1

Interest Rates- 5.77%

STATE OF NEW MEXICO
Rio Arriba County
Notes to Financial Statements
June 30, 2010

Fiscal Year Ending June 30, 2010	Principal	Interest	Total Debt Service
2011	\$ 6,000	\$ 2,610	\$ 8,610
2012	7,000	2,262	9,262
2013	7,000	1,856	8,856
2014	8,000	1,450	9,450
2015	8,000	986	8,986
2016	9,000	522	9,522
	<u>\$ 45,000</u>	<u>\$ 9,686</u>	<u>\$ 54,686</u>

Blended Component Unit

	Balance 6/30/09	Additions	Deletions	Balance 6/30/10	Due Within One Year
Compensated Absences	\$ 10,144	\$ 3,158	\$ 2,940	\$ 10,362	\$ 8,011
Total Long Term Debt	<u>\$ 10,144</u>	<u>\$ 3,158</u>	<u>\$ 2,940</u>	<u>\$ 10,362</u>	<u>\$ 8,011</u>

Employees of the County are able to accrue a limited amount of vacation and other compensatory time during the year. During the fiscal year June 30, 2010, compensated absences increased by \$12,569 for the County and increased by \$217 for the Housing Authority from the prior year accrual. Compensated absences are paid by the fund that they are accrued in, which is mainly the general fund.

NOTE 9. Risk Management

The County is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; injuries and natural disasters.

Rio Arriba County is a member and is insured through the New Mexico County Insurance Authority (Insurance Authority). The Insurance Authority was created to provide comprehensive core insurance programs by expanding the pool of subscribers to maximize cost containment opportunities for required insurance coverage. The Insurance Authority acts as the common carrier for the State of New Mexico counties. The County pays an annual premium to the Insurance Authority based on claim experience and the status of the pool. The Risk Management Program includes Workers Compensation, General and Automobile Liability, Automobile Physical Damage, and Property and Crime coverage. The County is not liable for more than the premiums paid.

NOTE 10. Other Required Individual Fund Disclosures

Generally accepted accounting principles require disclosures of certain information concerning individual funds including:

Deficit fund balance of individual funds. The following funds reflected a deficit fund balance as of June 30, 2010:

Fund	Deficit Balance
DWI Grants	\$ 3,229
Water Study Grants	2,100
EMG-MGMT 2005 - GE-T5-0012 RAC	144
Total	<u>\$ 5,473</u>

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Rio Arriba County
Notes to Financial Statements
June 30, 2010

NOTE 11. PERA Pension Plan

Plan Description: Substantially all of Rio Arriba County's full-time employees participate in a public employee retirement system authorized under the Public Employees Retirement Act (Chapter 10, Article 11 NMSA 1978.) The Public Employee Retirement Association (PERA) is the administrator of the plan, which is a cost-sharing, multiple-employer defined benefit retirement plan. The plan provides for retirement benefits, disability benefits, survivor benefits, and cost-of-living adjustments to plan members and beneficiaries. PERA issues a separate, publicly available financial report that includes financial statements and required supplementary information for the plan. That report may be obtained by writing to PERA, P. O. Box 2123, Santa Fe, New Mexico 87504-2123. The report is also available on PERA's website at www.pera.state.nm.us.

Funding Policy: Plan members are required to contribute the following percentages of their gross salary: 16.3% for law enforcement and Detention Officers employees; and 15.65% for County employees. The County was required to contribute the following percentages of the gross covered salary: 18.5% for law enforcement and Detention Officers plan members; and 11.65% for County plan members. The contribution requirements of plan members and Rio Arriba County are established in State Statute under Chapter 10, Article 11 NMSA 1978. The requirements may be amended by acts of the legislature. The County's contributions to PERA for the years ended June 30, 2010, 2009 and 2008 were \$1,705,599, \$1,713,309 and \$1,621,312, respectively, which equal the amount of the required contributions for each fiscal year.

Funding Policy: The Authority's plan members are covered under the Municipal Plan II. Under Plan II, members are required to contribute 9.15% of their gross salary. The Authority is required to contribute 9.15% for all plan members. The contribution requirements of plan members and the Authority are established under Chapter 10, Article 11 NMSA 1978. The requirements may be amended by acts of the legislature. The Authority's contributions to PERA for the years ended June 30, 2010, 2009 and 2008 were \$9,809, \$10,633, and \$10,101, respectively, equal to the amount of the required contributions for the year.

NOTE 12. Post-Employment Benefits – Retiree Health Care Plan

Plan Description. Rio Arriba County contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and/or voluntary benefits like dental, vision, supplemental life insurance, and long-term care policies.

Eligible retirees are: 1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person's behalf unless that person retires before the employer's RHCA effective date, in which event the time period required for employee and employer contributions shall become the period of time between the employer's effective date and the date of retirement; 2) retirees defined by the Act who retired prior to July 1, 1990; 3) former legislators who served at least two years; and 4) former governing authority members who served at least four years.

The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the postemployment healthcare plan. That report and further information can be obtained by writing to the Retiree Health Care Authority at 4308 Carlisle NE, Suite 104, Albuquerque, NM 87107.

STATE OF NEW MEXICO
Rio Arriba County
Notes to Financial Statements
June 30, 2010

Funding Policy. The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to the employer's RHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at www.nmrhca.state.nm.us.

The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. The statute requires each participating employer to contribute 1.3% of each participating employee's annual salary; each participating employee is required to contribute .65% of their salary. Employers joining the program after 1/1/98 are also required to make a surplus-amount contribution to the RHCA based on one of two formulas at agreed-upon intervals.

The RHCA plan is financed on a pay-as-you-go basis. The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the contributions can be changed by the New Mexico State Legislature.

Rio Arriba County's contributions to the RHCA for the years ended June 30, 2010, 2009 and 2008 were \$117,070, \$118,241 and \$112,588, respectively, which equaled the required contributions each year.

The Authority has not elected to participate in New Mexico Public Employee Health Care Act plan and there were no required contributions for fiscal year ending June 30, 2010.

NOTE 13. Joint Powers Agreements and Memorandums of Understanding

New Mexico Enhanced 911 Acts

The City of Espanola, The Village of Chama, Ohkay Owingeh, The Jicarilla Apache Nation, The County of Rio Arriba, and The County of Santa Fe have entered into a joint powers agreement to establish and provide a centralized enhanced 911 system and improve public emergency and law enforcement services to their citizens. The Espanola/Rio Arriba County shall oversee operations of enhanced 911 services within the District boundaries and act as the vehicle through which parties receive funding pursuant to the Act.

The terms of this agreement is indefinite. The City of Espanola shall act as fiscal agent for the District on behalf of the parties. As the fiscal agent, the City of Espanola shall manage all revenues, maintain all accounts and receive and disburse all funds on behalf of the District and at the direction of the Board. The agreement may be terminated by any party to this agreement may, at any time after providing thirty (30) days written notice to the Board, withdraw from this agreement. Upon termination of this Agreement, any surplus money and/or property acquired from funding paid for by the members shall be returned to the parties, which are signatories to this agreement at the time of termination, in proportion to the contributions made. Property acquired through the Local Government Division, Department of Finance & Administration (DFA) shall be disbursed according to the requirements of DFA.

North Central Solid Waste Authority

The City of Espanola, the Santa Clara Pueblo, the San Juan Pueblo and Rio Arriba County have entered into a joint powers agreement to form a regional solid waste disposal authority in order to comply with the Solid Waste Act, to provide for disposition of solid waste and to provide general protection of health, welfare, and safety of the public and to provide staff, management assistance, planning and facilities.

STATE OF NEW MEXICO
Rio Arriba County
Notes to Financial Statements
June 30, 2010

The term of this agreement is indefinite. It is the intent of the parties that the Authority become self-sufficient and that no party be required to contribute funds from its respective budget or taxing authority other than for start up costs. The agreement may be terminated by either party upon delivery of a written notice to the other at least 90 days prior to the intended date of termination. All payments under this agreement are on a reimbursement basis. North Central Solid Waste Authority board will serve as a fiscal agent and will be responsible for all audit requirements.

Animal Shelter Services

The City of Espanola and Rio Arriba County entered into a joint animal shelter service program located and operated within the municipal boundaries of the City of Espanola to provide for the seizure and disposition of all dogs and cats running at large. The City has an animal control shelter facility which is operated under contract by the Northern New Mexico Animal Protection Society, a non-profit corporation (NNMAPS). The City and County desire to have the County make in-kind contributions to the operation of the NNMAPS shelter in return for the services rendered by it to the County and the purpose of this Agreement is to formalize the arrangement. The County shall pay to NNMAPS \$10,000 per year beginning with the fiscal year starting June 1, 1994 to help defray costs of the shelter in serving the County. The County shall also pay to the City \$10,000 per year beginning with the physical year starting June 1, 1994 to help defray the costs of the City in maintaining the shelter for services to the County.

The parties agree that this agreement shall terminate on June 30, 1995; however, it will continue to be in effect from year to year thereafter unless a party notifies the other of its intent to terminate thirty days prior to anniversary date. At any time either party shall have the right to terminate this agreement with or without cause by giving the other party 90 days written notice. Any property acquired as a result of joint exercise of powers shall be disposed of, divided or distributed in equal parts to the parties hereto. Any monetary contributions pursuant to this agreement upon termination prior to the end of the physical year for which they were made will be refunded to the County pro rated to the end of the fiscal year. The City and the County will jointly constitute the administering agency pursuant to this agreement acting through the City Manager and the County Animal Control Director.

North Central Regional Transit District

The North Central Regional Transit District Intergovernmental Contract entered into by and among the City of Espanola, County of Los Alamos, Pueblo of Nambe, Pueblo of Pojoaque, County of Rio Arriba, Pueblo of San Ildefonso, Pueblo of Ohkay Owingeh, Pueblo of Santa Clara, City of Santa Fe, County of Santa Fe, Pueblo of Tesuque and County of Taos. The purpose of the District, being a multimodal public transit district formed pursuant to the Act, recognizes as its purpose to finance, construct, operate, maintain, and promote an efficient, sustainable, and regional multimodal transportation system at any location or locations, subject to compliance with the Act.

The term of the Contract shall begin when the New Mexico State Transportation Commission has certified the creation of the District and shall end when all current members agree in writing to terminate this contract, provided, however, that the contract cannot be terminated so long as the District has any Bonds outstanding. The District shall be governed by a Board of Directors who shall exercise and perform all powers and privileges and duties vested in or imposed upon the District. The Board shall appoint a Treasurer who shall be subject to rules and procedures established by the Board.

NOTE 14. Federal and State Grants

Rio Arriba County participates in a number of federal, state, and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, Rio Arriba County may be required to reimburse the grantor government. As of June 30, 2010, significant amounts of grant

STATE OF NEW MEXICO
Rio Arriba County
Notes to Financial Statements
June 30, 2010

expenditures have not been audited by the grantor agencies. Management believes that any disallowed expenditures discovered in subsequent audits, if any, will not have a material effect on any of the individual funds or the overall financial position of Rio Arriba County.

NOTE 15. Contingent Liabilities

The County is party to various claims and lawsuits arising in the normal course of business. Although the outcome of these lawsuits is not presently determinable, in the opinion of the government's counsel the resolution of these matters will not have a material adverse effect on the financial position of the County. The County is insured through the New Mexico County Insurance Authority.

NOTE 16. Leases

There were no capital lease agreements as of June 30, 2010 for which the County is a party to.

The County is a party to several operating lease agreements where it is the lessee and is subject to future payment to unrelated parties. The amount of the future liability for these leases is disclosed below:

Commitments for Operating Leases

Year Payments Due	Annual Amount Due
2011	81,877
2012	49,210
2013	47,017
2014	45,700
2015 - 2020	214,850
2021 - 2025	183,605
2026 - 2030	183,605
2031 - 2035	183,605
2036 - 2040	183,605
2041 - 2045	183,605
2046	1
Total	\$ 1,356,680

NOTE 17. Prior Year Restatements

The prior period fund balance required restatement by way of net addition of \$291,888 which consist of an addition of \$400,210 in a reserve account the County had not recognized in prior years and a reduction to fund balance due to prior year receivables of \$102,679 and \$5,643 which were the amounts not reimbursed by the State pertaining to 2006 appropriation and therefore were considered invalid receivables.

The prior period net assets required restatement by way of a net reduction of \$1,319,601 which consisted of the items described in above paragraph in addition to a reduction of net assets due to recognizing a loan liability of \$16,300 not recorded in prior year and adjustments to capital assets and accumulated depreciation which resulted in a reduction of net assets in the amount of \$1,595,189.

STATE OF NEW MEXICO
Rio Arriba County
Notes to Financial Statements
June 30, 2010

NOTE 18. Revenue Commitments

The County has committed a portion of its annual state allotment for Fire District services related to the Tierra Amarilla Fire Department. The amount that is withheld annually and remitted to the New Mexico Financing Authority (NMFA) is equal to the amount of the mortgage loan payable as stated in Note 8 or a total of \$54,686 over the life of the mortgage loan.

Further, the payments towards retirement of Series 2009 GRT Bond are made directly from the monthly distribution of County's portion of Gross Receipt Tax Distribution. The amount that is withheld from such distribution and remitted to pay off the Bond debt over the life of the debt equals as stated in note 8 or \$1,332,603 which includes principal and interest.

NOTE 19. Concentrations

Substantially all revenues of the Authority are received from programs directed by the United States Department of Housing and Urban Development. Receipt of these funds is contingent upon the Authority's continued compliance with grant provisions and the continuance of the grant programs by the U.S. Governmental agency.

NOTE 20. Temporary Impairment and Insurance Recoveries Due to Fire Damage

A fire occurred in one of the Authority's apartments damaging the interior of the apartment on November 14, 2008. The structure of the apartment was not damaged; therefore, restoration of the apartment will not extend the useful life of the apartment. The proceeds of insurance reimbursements and the restoration of the property damaged by the fire are classified as extraordinary items. The Authority determined this impairment of the apartment is temporary impairment. The Authority is planning to lease the apartment as soon as the restoration is completed. Fourteen vacancies out of 53 total apartment units and limited restoration time produced no change in service utility and the useful life remained unchanged because fire damage was limited to the interior of the apartment unit.

SUPPLEMENTARY INFORMATION

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STATE OF NEW MEXICO

Statement 1

RIO ARRIBA COUNTY

CAPITAL PROJECTS FUND-COUNTY FUNDED CAPITAL PROJECTS (3400)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE- BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 For the Year Ended June 30, 2010

	<u>Budgeted Amounts</u>		Actual Amounts	Variance Favorable (Unfavorable)
	Original	Final		
REVENUES:				
Taxes	\$ -	\$ -	\$ 478,704	\$ 478,704
Licenses and Permits	-	-	-	-
Intergovernmental Grants	-	-	36,583	36,583
Charges for Services	-	-	-	-
Interest on Investments	-	-	-	-
Interest and Penalties - Taxes	-	-	-	-
Miscellaneous	-	721,576	206,289	(515,287)
Total Revenues	-	721,576	721,576	-
Prior year cash appropriated	16,727,805	15,867,466		
Total revenue and budgeted cash	16,727,805	16,589,043		
EXPENDITURES:				
Current				
General Government	-	-	16,891	(16,891)
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Debt Service	-	-	-	-
Capital Outlay	17,227,805	17,089,042	2,465,722	14,623,320
Total Expenditures	17,227,805	17,089,042	2,482,613	14,606,429
Excess (deficiency) of revenues over (under) expenditures	(17,227,805)	(16,367,466)	(1,761,037)	14,606,429
Other financing sources (uses):				
Transfers in	500,000	500,000	500,000	-
Transfers (out)	-	-	-	-
Total other financing and uses	500,000	500,000	500,000	-
Net changes in fund balance	\$ -	\$ -	\$ (1,261,037)	\$ 14,606,429
Current year receivables			35,159	
Prior year receivables			-	
Current year payables			(128,966)	
Prior year payables			-	
Current year transfer in (out)			-	
Prior year transfer in (out)			-	
Deferred Revenue			-	
Net change in fund balance from Exhibit 4 (GAAP)			\$ (1,354,845)	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Rio Arriba County
Senior Citizens Appropriations
Statement of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

Statement 2

	<u>Budgeted Amounts</u>		Actual Amounts	Variance Favorable (Unfavorable)
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-	-
Intergovernmental Grants	1,082,401	509,008	509,008	-
Charges for Services	-	-	-	-
Interest on Investments	-	-	-	-
Interest and Penalties - Taxes	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	<u>1,082,401</u>	<u>509,008</u>	<u>509,008</u>	<u>-</u>
Prior year cash appropriated	<u>120,524</u>	<u>120,524</u>		
Total revenue and budgeted cash	<u>1,202,925</u>	<u>629,532</u>		
EXPENDITURES:				
Current				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Debt Service	-	-	-	-
Capital Outlay	937,061	1,154,495	628,952	525,543
Total Expenditures	<u>937,061</u>	<u>1,154,495</u>	<u>628,952</u>	<u>525,543</u>
Excess (deficiency) of revenues over (under) expenditures	<u>145,340</u>	<u>(645,487)</u>	<u>(119,944)</u>	<u>(525,543)</u>
Other financing sources (uses):				
Transfers in	-	38,381	38,381	-
Transfers (out)	-	(6,415)	(6,415)	-
Total other financing and uses	<u>-</u>	<u>31,966</u>	<u>31,966</u>	<u>-</u>
Net changes in fund balance	<u>\$ 265,864</u>	<u>\$ (492,997)</u>	<u>\$ (87,978)</u>	<u>\$ (405,019)</u>
Current year receivables			436,318	
Prior year receivables			(437,508)	
Current year payables			-	
Prior year payables			-	
Current year transfer in (out)			-	
Prior year transfer in (out)			-	
Deferred Revenue			-	
Net change in fund balance from Exhibit 4 (GAAP)			<u>\$ (89,168)</u>	

The accompanying notes are an integral part of these financial statements.

NON-MAJOR GOVERNMENTAL FUNDS

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STATE OF NEW MEXICO
Rio Arriba County
Nonmajor Fund Descriptions
June 30, 2010

SPECIAL REVENUE FUNDS

2201 – Jail Operations Fund – To account for Detention Center expenditures. Funding is provided from Correction Fees. (Authority: County Commission)

2202 – Environmental Funds - Rio Arriba County, working in a Memorandum of Agreement with its North Central Solid Waste Authority to provide solid waste collection, removal and disposal services. Funding is provided by Gross Receipts Tax Revenue (Authority: County Commission)

2203 – County Property Evaluation Fund – The County established the fund to account for expenditures for training and other expenditures pertaining to the County Evaluation Program. A 1% administrative fee on property tax distributions provides funds (Authority: NMSA 7-38-38)

2204 – County Road Projects – The County established this fund to account for road projects in Rio Arriba County, New Mexico. (Authority: County Commission)

2207 - Emergency Communication/EMS – Established to account for expenditures related to 911 Center Operations and Emergency Medical Services fund by Gross Receipts Tax Revenue. (Authority: County Commission)

2208 - Farm and Range Improvement Fund – To account for expenditures related to soil conservation predatory animal and insect control. Funding is provided from distributions made under the Taylor Grazing Act. (Authority: NMSA 6-11-6)

2211 - Law Enforcement Fund – To account for expenditures related to the purchase of law enforcement equipment and training. Financing is provided by a grant from New Mexico Dept. of Finance and Admin. (Authority: NMSA 33-3-25 & 35-14-11)

2214 - Lodgers' Tax Act Fund – The County established this fund to account for the administration of a County promotional effort. Financing is derived from lodgers' tax imposed on hotels located within the unincorporated sections of the County. Rio Arriba County established the fund pursuant to Lodger's Occupancy Tax Ordinance. (Authority: NMSA 3-38-13)

2217 - Recreation Fund - The County established the fund to account for expenditures related to the operations of its recreational activities. Financing is provided by a cigarette tax and other miscellaneous sources. (Authority: NMSA 7-1-6-11)

2219 - Senior Citizen Program- The County established the fund to account for expenditures related to the operation of its senior programs. Funding is provided form federal grants and County matching funds. (Authority: NMSA 7-20-3)

2220 - Indigent Fund – The County established the fund to account for expenditures that assist needy individuals with hospital expenses. Financing is provided by Gross Receipts Tax Revenue. (Authority: NMSA 7-20-3)

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2222 - Fire Protection – The County established the fund to account for expenditures of equipment, operating costs, and training for volunteer fire fighters. Funding is provided from allocations from the New Mexico Fire Protection Fund. (Authority: NMSA 59A-53-5)

DWI GRANTS -

2223 - Local DWI Distribution Grant – To account for expenditures incurred for prevention, outpatient treatment, intensive probation and alternative sentencing for the DWI Program. Funding is provided from state grants and County matching funds. (Authority: County Commission)

2224 – Local DWI Grant Fund – To account for expenditures incurred for prevention, law enforcement, screening/assessment, outpatient treatment, coordination and planning of County’s DWI program activities. Funding provided from State grants and County matching funds. (Authority: NMSA 11-6A-6)

2229 - DWI Grant Council – To account for expenditures incurred for Prevention, Screening, Treatment and compliance monitoring/ Tracking for the DWI program. Funding is providing from State Grants and County Matching Funds. (Authority: County Commission)

2466 – NCCBS – To account for expenditures related to the DWI program related to underage drinking. Funds are provided by North Central Community Based Services, Inc. (Authority: County Commission)

2467 - NMSH & T Community DWI 01 CD31080- To account for expenditures incurred for activities to reduce DWI which are of permanent direct benefit to traffic safety in New Mexico. Funding is provided from fees imposed on convicted drunk drivers as allowed by Section 31-12-7(B), Regulation 18.20.6NMAC (2004) (Authority: County Commission)

2468 – OP BUCKLE 07-RF-01-080 - To account for expenditures related to the Traffic Safety Education Enforcement program, super blitz sobriety checkpoints and or saturation patrols. Funds are provided by the State of New Mexico Department of Transportation. (Authority: County Commission)

2469 – Correction Program - CYFD – To account for expenditures incurred for providing juvenile community corrections services to clients. Funding provided by the New Mexico Department of Children, Youth and Families Department. (Authority: County Commission)

2225 - Clerks Recording & Filing Fees Fund – The County established this fund to account for receipts and expenditures related to the County Clerk’s Office. New Mexico law stipulates that this fund is designated “for the purpose of equipment associated with recording, filing, maintaining or reproducing documentation”. Financing is provided from County recording fees. (Authority: County Commission)

FIRE DEPARTMENT FUNDS -

2300, 2301, 2302, 2303, 2305, 2306, 2307, 2308, 2309, 2310, 2311, 2312, 2313, 2314, 2315, 2316, 2317, 2318, 2319 – Fire Department Funds – To account for expenditures of equipment, operating costs, and training for volunteer fire fighters. The County maintains and operates twenty (20) fire departments. Funding is provided from the State of New Mexico Fire Protection Fund Act. (Authority: County Commission)

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2340 – Fire Marshall/State Allocation - To account for expenditures of equipment, operating costs, and training for volunteer fire fighters. Funding is provided from the State of New Mexico Fire Protection Fund Act. (Authority: County Commission)

EMS FUNDS -

2350, 2352, 2353, 2354, 2355, 2357, 2358, 2360, 2361, 2362, 2363, 2364, 2365, 2366, 2367, 2368, 2369
2398 – Emergency Medical Service (EMS) Funds – to account for expenditures for maintenance/operations of ambulance service in the County. The County maintains and operates seventeen (17) EMS Departments. Funding is provided from the Emergency Medical Services Act. (Authority: NMSA IOA & 1 OB)

2402 - New Mexico State Library – The County established the fund to account for expenditures that assist the Public Library. The County assists three public libraries. Funding is provided from the General Obligation Bonds for the purpose of providing public library resources. County established the fund pursuant to NM Statutes Law (Authority: NMSA 1978, 4-36-2).

2409 – Forest Reserve Title III – The County established this fund to account for expenditures for community services and fire and rescue activities. Funding provided by United State Public Law 106-393.

2410 – Recycling & Illegal Dumping Act – The County established this fund to account for expenditures related to the processing, transportation or recycling of all recyclable materials and scrap tires. (Authority: County Commission)

2421 - Summer Food Program - The County established these funds to account for expenditures related to the County's Summer Food program. Financing is provided from a grant from the Children, Youth and Families Department. (Authority: County Commission)

2426 - SCAAP – The County established the fund to account for detention center costs related to the incarceration of undocumented criminal aliens (Costs reimbursed thru the State Criminal Alien Assistance program (SCAAP)). (Authority: County Commission)

SHERIFF GRANTS

2431 – JAG Program FY 2009 Recovery Act – To account for expenditures to purchase of law enforcement equipment and training. Funds are provided by the Department of Justice. (Authority: County Commission)

2434 – Abiquiu Lake Patrol - To account for expenditures related to lake patrol of the Abiquiu Dam. Funds are provided by the USA Corps of Engineers. (Authority: County Commission)

2435 – Santa Fe National Forest - To account for expenditures related to forest patrol of the Santa Fe National Forest. Funds are provided by the USDA Forest Service. (Authority: County Commission)

2436 – Carson National Forest - To account for expenditures related to forest patrol of the Carson National Forest. Funds are provided by the USDA Forest Service. (Authority: County Commission)

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2438 – Traffic Safety Education & Enforcement - To account for expenditures related to purchasing educational and promotional items. Funds are provided by the State of New Mexico Department of Transportation. (Authority: County Commission)

2440 – Click It Or Ticket - To account for expenditures related to the enforcement and public awareness to conduct seatbelt and child safety and enforcement activities. Funds are provided by the State of New Mexico Department of Transportation. (Authority: County Commission)

2441 – Teen Seatbelt – 10-OP-TD-080 - To account for expenditures related to the Traffic Safety Education Enforcement program, seatbelts, super blitz sobriety checkpoints and or saturation patrols. Funds are provided by the State of New Mexico Department of Transportation. (Authority: County Commission)

2446 – NMDOT DWI 07-AL-03-080 – To account for expenditures related to the Traffic Safety Education Enforcement program, super blitz sobriety checkpoints and or saturation patrols. Funds are provided by the State of New Mexico Department of Transportation. (Authority: County Commission)

2447 – OP DWI 08-AL-64-080 - To account for expenditures related to the Traffic Safety Education Enforcement program, super blitz sobriety checkpoints and or saturation patrols. Funds are provided by the State of New Mexico Department of Transportation. (Authority: County Commission)

2448 – OBD 08-OP-RF-080 - To account for expenditures related to the Traffic Safety Education Enforcement program, seatbelts, super blitz sobriety checkpoints and or saturation patrols. Funds are provided by the State of New Mexico Department of Transportation. (Authority: County Commission)

2471 – 100 Days & Nights of Summer - To account for expenditures related to the Traffic Safety Education Enforcement program, super blitz sobriety checkpoints and or saturation patrols. Funds are provided by the State of New Mexico Department of Transportation. (Authority: County Commission)

2452 - Water Innovation Fund –The County established this fund to account for expenditures for initiating a self-sustaining program to provide financial management and certified operation of rural water and wastewater systems within the County. Funding is provided from the Water Innovation Fund. (Authority: County Commission).

2453 - Preliminary Engineering Report – The County established this fund to account for expenditures to conduct a Preliminary Engineering Report for water and wastewater infrastructure in the Alcalde area of the County. (Authority: County Commission)

2476 – EMG-MGMT 2005-GE-T5-0012 RAC – To account for expenditures incurred for emergency management programmatic goals and objectives and purchase of major response equipment. Funding provided by the Department of Homeland Security and Emergency Management. (Authority: County Commission)

2477 - H1N1 Agreement - DOH – To account for expenditures for the delivery of the 2009 Novel H1N1 Vaccine to individuals residing within the jurisdiction and other H1N1 activities during the 2009-2010

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H1N1 influenza season. Funds provided by the Department of Health & Human Services. (Authority: County Commission).

2482 - DOH CHI CNS (08-665-0200.0077.A1) - Maternal/Child Health – The County established this fund to account for expenditures to support the community health improvement process through coordination of the health council, council development, assessment and planning and council action and leadership. Funding is provided by a grant for the New Mexico Dept. of Health. (Authority: County Commission)

2484 – Maternal/Child Health – The County established this fund to account for expenditures for the child health promotion and early intervention. Funding is provided by a grant for the State Family Health Bureau. (Authority: County Commission)

2486 – DOH CHI CNSL 04.665.42 – The County established this fund to account for the child health promotion and early intervention. Funding is provided by a grant for the State Family Health Bureau. (Authority: County Commission)

2488 – TCA Program - Optum - The County established the fund to account for expenditures incurred for providing quality behavioral health services, intervention and prevention for targeted population and the implementation of Total Community Approach Initiatives. (Authority: County Commission)

2489 - Optum - The County established the fund to account for expenditures incurred for case management and outreach services. Funding provided by NM Dept. of Health- Region. (Authority: County Commission)

2490 – ARRA – American Recovery & Reinvestment Act - The County established the fund to account for expenditures incur in implementing the ARRA – Strengthening Communities Fund. (Authority: County Commission).

2494 – Department of Homeland Security and Emergency Management – The County established the fund to account for expenditures in developing and conducting a progressive exercise program that will result in a full-scale exercise. (Authority: County Commission)

2495– NM Dept. of Homeland Security & Emergency Management - Rio Arriba County established this fund to account for expenditures used to support activities essential to the ability of states, territories and urban areas to prepare for, prevent, and respond to terrorist attacks and other all-hazards events – Creation of Northern NM CERT Team. (Authority: County Commission)

2499 – RAJJB 07.690.3057-CYFD - Rio Arriba County, working in conjunction with its Rio Arriba Juvenile Justice Board, established this fund to account for expenditures incurred for continuum of programs for youth at high risk of delinquent behavior. Rio Arriba Acts as the fiscal agent for the Rio Arriba Juvenile Justice Board. (Authority: County Commission)

2528 - Inmate Evercom Phone Fund – The County established the fund to account for inmate telephone expenditures. Financing is provided from phone system charges. (Authority: County Commission)

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CAPITAL PROJECT FUNDS

USDA GRANTS

3112 – Fire District Revenue Bonds - The County established this fund to account for the initial receipt of the funds from the issuance of bonds and the subsequent expenditures of those funds. (Authority: County Commission)

3113 - Fire District Revenue Bonds - The County established this fund to account for the initial receipt of the funds from the issuance of bonds and the subsequent expenditures of those funds. (Authority: County Commission)

3120 - Waste Water Treatment- The County established this fund to account for expenditures in the planning/design and engineering for the Regional Wastewater Treatment Project in the Tierra Amarilla Area. (Authority: County Commission)

3121 - Energy Efficiency & Conservation – US Dept of Energy – The County established this fund to account for expenditures incurred in the program for Energy Efficiency and Renewable Energy Building and Facilities – Supply Solar Thermal – Radiant Floor heating to a compound which is to be built for the Road Dept. (Authority: County Commission)

3222 – CDBG Comprehensive Plan (Broadband) - To account for expenditures and revenue related to complete a comprehensive plan for Planning and Zoning. Funds provided by the State of New Mexico. (Authority: County Commission)

HEALTH COMMONS

3223, 3518, 3623, 3810, 3900, 3901, 3902 – Health Commons - To account for expenditures and revenue related to the Health Commons. Funds provided by the State of New Mexico. (Authority: County Commission)

3285 – Landfill Closure – To account for expenditures for planning landfill closures. (Authority: County Commission)

2002 – 2004 STATE APPROPRIATIONS CAPITAL PROJECTS

3302, 3303, 3304 – 2002 - 2004 State Appropriation Funds – The County established this fund to account for revenues and expenditures relative to various County facility construction projects financed by 2002 – 2004 State Appropriations. (Authority: County Commission)

3366 – Fire District Bond Fund – The County established this fund to account for the initial receipt of the funds from the issuance of bonds and the subsequent expenditures of those funds. (Authority: County Commission)

3367 – EMS Bond Fund – The County established this fund to account for the initial receipt of funds from the issuance of bonds and the subsequent expenditures of those funds. (Authority: County Commission)

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2005 STATE APPROPRIATIONS CAPITAL PROJECTS

3505, 3506, 3508, 3509, 3510 – 2005 State Appropriations – The County Established this fund to account for expenditures relative to various County facility construction project financed by the 2005 State Appropriations. (Authority: County Commission)

2006 STATE APPROPRIATIONS CAPITAL PROJECTS

3601, 3602, 3608, 3609, 3610, 3616, 3617, 3618, 3619, 3624 – 2006 State Appropriations – The County Established this fund to account for revenue and expenditures relative to various County facility construction projects financed by the 2006 State Appropriations. (Authority: County Commission)

2007 STATE APPROPRIATIONS CAPITAL PROJECTS

3704, 3705, 3706, 3707, 3708, 3709, 3710, 3711, 3718, 3719, 3726, 3727, 3728 – 2007 State Appropriations – The County Established this fund to account for revenue and expenditures relative to various County facility construction projects financed by the 2007 State Appropriations. (Authority: County Commission)

2008 STATE APPROPRIATIONS CAPITAL PROJECTS

3801, 3802, 3803, 3804, 3805, 3806, 3807, 3808, 3809, 3812, 3813, 3814, 3815, 3817, 3818 – 2008 State Appropriations – The County Established this fund to account for revenue and expenditures relative to various County facility construction projects financed by the 2008 State Appropriations. (Authority: County Commission)

DEBT SERVICE FUNDS

4401 – Jail Bonds – The County established this fund to accumulate monies for the repayment of the jail construction general obligation bonds of 1990. The County financed the fund primarily from the receipt of Ad Valorem taxes.

4420 – Sub Office Revenue Bonds – To accumulate monies for the payment of Gross Receipts Tax Refunding Revenue Bonds principal and interest. The fund is financed annually from a General Fund.

AGENCY AND FIDUCIARY TRUST FUNDS

7000 – Regional Transit – Established to account for expenditures related to the public transit system. Funded by Gross Receipts Tax Revenue. (Authority: County Commission)

7720 – Car Seat Program – To account for expenditures related to the Car Seat program. (Authority: County Commission)

7730 - Onate Center Donations – To account for expenditures related to the Onate (Authority: County Commission)

7740 – Inmate Fund – To account for expenditures related to the Inmate Commissary Fund (Authority: County Commission)

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7741 – DWI Donation Fund – To account for expenditures related to the DWI donation fund (Authority: County Commission)

7745 – NM State Police Bike Patrol – To account for the expenditures related to the NMSP bike patrol. (Authority: County Commission)

7750 - RA County Activities – The County established this fund to account for expenditures related to minor public safety issues. (Authority County Commission)

7751 – Rio Arriba County Security/Rent of Building - To account for expenditures related to the RAC security fund (Authority: County Commission)

7753 - Adult Day Care – The County established this fund to account for expenditures on behalf of participants in the County’s Senior Program. (Authority: County Commission)

7754–7768 – Senior Centers – The County established this fund to account for expenditures on behalf of participants in the County’s senior programs. The County maintains and operates Eight (8) Senior Centers (Authority: County Commission)

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Non-Major Governmental Funds
Combining Balance Sheet
June 30, 2010

Special Revenue

	Jail Operations	Environ- mental	County Property Valuation	County Road Projects	Emergency Comm/ EMS	Farm & Range Improve
<i>Assets</i>						
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investments	51,138	6,019	193,864	1,045,221	1,202,435	800
Accounts receivable	-	-	-	-	-	-
Property taxes	-	-	-	-	-	-
Other taxes	-	4,745	-	-	89,856	-
Intergovernmental	-	-	-	-	-	-
Other receivables	-	-	-	-	-	-
Total Assets	<u>\$ 51,138</u>	<u>\$ 10,764</u>	<u>\$ 193,864</u>	<u>\$ 1,045,221</u>	<u>\$ 1,292,291</u>	<u>\$ 800</u>
LIABILITIES AND FUND BALANCES						
<i>Liabilities</i>						
Accounts payable	\$ -	\$ -	\$ 1,199	\$ 19,038	\$ 3,141	\$ -
Accrued payroll	-	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-	-
Deferred revenue - property taxes	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-
Total Liabilities	<u>-</u>	<u>-</u>	<u>1,199</u>	<u>19,038</u>	<u>3,141</u>	<u>-</u>
<i>Fund Balance</i>						
Reserved for:						
Debt service	-	-	-	-	-	-
Unreserved, reported in						
General fund	-	-	-	-	-	-
Special revenue funds	51,138	10,764	192,665	1,026,183	1,289,150	800
Capital projects funds	-	-	-	-	-	-
Net Fund Balance	<u>51,138</u>	<u>10,764</u>	<u>192,665</u>	<u>1,026,183</u>	<u>1,289,150</u>	<u>800</u>
Total liabilities and fund balances	<u>\$ 51,138</u>	<u>\$ 10,764</u>	<u>\$ 193,864</u>	<u>\$ 1,045,221</u>	<u>\$ 1,292,291</u>	<u>\$ 800</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

	<u>Law Enforcement</u>	<u>Lodgers' Tax Act</u>	<u>Recreation</u>	<u>Senior Citizen Program</u>	<u>Indigent</u>	<u>County Fire Protection</u>
<i>Assets</i>						
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investments	-	21,188	6,332	102,886	264,871	1,193,014
Accounts receivable	-	-	-	-	-	-
Property taxes	-	-	-	-	-	-
Other taxes	-	-	-	-	35,159	36,703
Intergovernmental	-	-	-	-	-	-
Other receivables	-	-	-	-	-	-
<i>Total Assets</i>	<u>\$ -</u>	<u>\$ 21,188</u>	<u>\$ 6,332</u>	<u>\$ 102,886</u>	<u>\$ 300,030</u>	<u>\$ 1,229,717</u>
LIABILITIES AND FUND BALANCES						
<i>Liabilities</i>						
Accounts payable	\$ -	\$ 3,353	\$ -	\$ 4,811	\$ 4,287	\$ -
Accrued payroll	-	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-	-
Deferred revenue - property taxes	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-
<i>Total Liabilities</i>	<u>-</u>	<u>3,353</u>	<u>-</u>	<u>4,811</u>	<u>4,287</u>	<u>-</u>
<i>Fund Balance</i>						
Reserved for:						
Debt service	-	-	-	-	-	-
Unreserved, reported in						
General fund	-	-	-	-	-	-
Special revenue funds	-	17,835	6,332	98,075	295,743	1,229,717
Capital projects funds	-	-	-	-	-	-
<i>Net Fund Balance</i>	<u>-</u>	<u>17,835</u>	<u>6,332</u>	<u>98,075</u>	<u>295,743</u>	<u>1,229,717</u>
<i>Total liabilities and fund balances</i>	<u>\$ -</u>	<u>\$ 21,188</u>	<u>\$ 6,332</u>	<u>\$ 102,886</u>	<u>\$ 300,030</u>	<u>\$ 1,229,717</u>

The accompanying notes are an integral part of these financial statements.

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Rio Arriba County
Non-Major Governmental Funds
Combining Balance Sheet
June 30, 2010

Special Revenue

	DWI Grants	Clerk's Recording and Filing Fees	Fire Department Funds	EMS Fund	NMCC Outreach	New Mexico State Library
<i>Assets</i>						
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investments	2,443	200,311	1,584,809	36,600	-	-
Accounts receivable	-	-	-	-	-	-
Property taxes	-	-	-	-	-	-
Other taxes	-	-	-	-	-	-
Intergovernmental	114,801	-	-	-	-	5,230
Other receivables	-	-	-	-	-	-
<i>Total Assets</i>	<u>\$ 117,244</u>	<u>\$ 200,311</u>	<u>\$ 1,584,809</u>	<u>\$ 36,600</u>	<u>\$ -</u>	<u>\$ 5,230</u>
LIABILITIES AND FUND BALANCES						
<i>Liabilities</i>						
Accounts payable	\$ 305	\$ -	\$ 3,947	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-	-
Deferred revenue - property taxes	-	-	-	-	-	-
Due to other funds	120,167	-	-	-	-	5,165
<i>Total Liabilities</i>	<u>120,472</u>	<u>-</u>	<u>3,947</u>	<u>-</u>	<u>-</u>	<u>5,165</u>
<i>Fund Balance</i>						
Reserved for:						
Debt service	-	-	-	-	-	-
Unreserved, reported in						
General fund	-	-	-	-	-	-
Special revenue funds	(3,228)	200,311	1,580,862	36,600	-	65
Capital projects funds	-	-	-	-	-	-
<i>Net Fund Balance</i>	<u>(3,228)</u>	<u>200,311</u>	<u>1,580,862</u>	<u>36,600</u>	<u>-</u>	<u>65</u>
<i>Total liabilities and fund balances</i>	<u>\$ 117,244</u>	<u>\$ 200,311</u>	<u>\$ 1,584,809</u>	<u>\$ 36,600</u>	<u>\$ -</u>	<u>\$ 5,230</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

	Forest Reserve Title III	Recycling & Illegal Dumping	Summer Food Program	SCAAP	Sheriff Grants	Water Innovation Fund
<i>Assets</i>						
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investments	693,935	-	-	17,270	8,363	-
Accounts receivable	-	-	-	-	-	-
Property taxes	-	-	-	-	-	-
Other taxes	-	-	-	-	-	-
Intergovernmental	-	7,344	56,673	-	66,815	24,506
Other receivables	-	-	-	-	-	-
Total Assets	\$ 693,935	\$ 7,344	\$ 56,673	\$ 17,270	\$ 75,178	\$ 24,506
LIABILITIES AND FUND BALANCES						
<i>Liabilities</i>						
Accounts payable	\$ -	\$ -	\$ 369	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-	-
Deferred revenue - property taxes	-	-	-	-	-	-
Due to other funds	-	7,344	27,847	-	60,281	26,606
Total Liabilities	-	7,344	28,216	-	60,281	26,606
<i>Fund Balance</i>						
Reserved for:						
Debt service	-	-	-	-	-	-
Unreserved, reported in						
General fund	-	-	-	-	-	-
Special revenue funds	693,935	-	28,457	17,270	14,897	(2,100)
Capital projects funds	-	-	-	-	-	-
Net Fund Balance	693,935	-	28,457	17,270	14,897	(2,100)
Total liabilities and fund balances	\$ 693,935	\$ 7,344	\$ 56,673	\$ 17,270	\$ 75,178	\$ 24,506

The accompanying notes are an integral part of these financial statements.

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Rio Arriba County
Non-Major Governmental Funds
Combining Balance Sheet
June 30, 2010

	Special Revenue						
	Preliminary Engineering Report	EMG-MGMT 2005-GE-T5- 0012 RAC	H1N1 Agreement	DOH CHI CNS 08- 655.0200 .0077.A1	Maternal / Child Health	DOH CHI CNSL 04.665.42	TCA Program - Optum
<i>Assets</i>							
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investments	-	-	-	-	470	3,550	-
Accounts receivable	-	-	-	-	-	-	-
Property taxes	-	-	-	-	-	-	-
Other taxes	-	-	-	-	-	-	-
Intergovernmental	18,942	17,856	38,641	-	-	-	16,030
Other receivables	-	-	-	-	-	-	-
<i>Total Assets</i>	<u>\$ 18,942</u>	<u>\$ 17,856</u>	<u>\$ 38,641</u>	<u>\$ -</u>	<u>\$ 470</u>	<u>\$ 3,550</u>	<u>\$ 16,030</u>
LIABILITIES AND FUND BALANCES							
<i>Liabilities</i>							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-	-	-
Deferred revenue - property taxes	-	-	-	-	-	-	-
Due to other funds	18,942	18,000	38,641	-	-	-	2,933
<i>Total Liabilities</i>	<u>18,942</u>	<u>18,000</u>	<u>38,641</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,933</u>
<i>Fund Balance</i>							
Reserved for:							
Debt service	-	-	-	-	-	-	-
Unreserved, reported in							
General fund	-	-	-	-	-	-	-
Special revenue funds	-	(144)	-	-	470	3,550	13,097
Capital projects funds	-	-	-	-	-	-	-
<i>Net Fund Balance</i>	<u>-</u>	<u>(144)</u>	<u>-</u>	<u>-</u>	<u>470</u>	<u>3,550</u>	<u>13,097</u>
<i>Total liabilities and fund balances</i>	<u>\$ 18,942</u>	<u>\$ 17,856</u>	<u>\$ 38,641</u>	<u>\$ -</u>	<u>\$ 470</u>	<u>\$ 3,550</u>	<u>\$ 16,030</u>

The accompanying notes are an integral part of these financial statements

	Special Revenue						
	Optum	ARRA	Dept of Homeland Security & Emrg Mgmt Exercises	Homeland Security & Emergency Mgmt	RAJJB - 07.890. 3057 - CYFD	Inmate Evercom Phone	Total Non- Major Special Revenue
<i>Assets</i>							
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investments	-	-	-	-	-	85,767	6,721,286
Accounts receivable	-	-	-	-	-	-	-
Property taxes	-	-	-	-	-	-	-
Other taxes	-	-	-	-	-	-	166,463
Intergovernmental	33,403	38,593	6,405	-	11,537	-	456,776
Other receivables	-	-	-	-	-	-	-
<i>Total Assets</i>	<u>\$ 33,403</u>	<u>\$ 38,593</u>	<u>\$ 6,405</u>	<u>\$ -</u>	<u>\$ 11,537</u>	<u>\$ 85,767</u>	<u>\$ 7,344,525</u>
LIABILITIES AND FUND BALANCES							
<i>Liabilities</i>							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40,450
Accrued payroll	-	-	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-	-	-
Deferred revenue - property taxes	-	-	-	-	-	-	-
Due to other funds	7,459	38,593	6,405	-	11,117	-	389,500
<i>Total Liabilities</i>	<u>7,459</u>	<u>38,593</u>	<u>6,405</u>	<u>-</u>	<u>11,117</u>	<u>-</u>	<u>429,950</u>
<i>Fund Balance</i>							
Reserved for:							
Debt service	-	-	-	-	-	-	-
Unreserved, reported in							
General fund	-	-	-	-	-	-	-
Special revenue funds	25,944	-	-	-	420	85,767	6,914,575
Capital projects funds	-	-	-	-	-	-	-
<i>Net Fund Balance</i>	<u>25,944</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>420</u>	<u>85,767</u>	<u>6,914,575</u>
<i>Total liabilities and fund balances</i>	<u>\$ 33,403</u>	<u>\$ 38,593</u>	<u>\$ 6,405</u>	<u>\$ -</u>	<u>\$ 11,537</u>	<u>\$ 85,767</u>	<u>\$ 7,344,525</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
Rio Arriba County
Non-Major Governmental Funds
Combining Balance Sheet
June 30, 2010

	Capital Projects							
	USDA Grants	Waste Water Treatment	Energy Efficy & Conserv	CDBG Comp Plan	Health Commons	Landfill Closure	State Approp 2002 - 2004 Capital Projects	Fire District Bond Funds
<i>Assets</i>								
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investments	-	-	-	-	136,891	150,000	-	207,655
Accounts receivable	-	-	-	-	-	-	-	-
Property taxes	-	-	-	-	-	-	-	-
Other taxes	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	12,465	-	-	-
Other receivables	-	-	-	-	-	-	-	-
<i>Total Assets</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 149,356</u>	<u>\$ 150,000</u>	<u>\$ -</u>	<u>\$ 207,655</u>
LIABILITIES AND FUND BALANCES								
<i>Liabilities</i>								
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued compensated absences	-	-	-	-	-	-	-	-
Deferred revenue - property taxes	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	12,465	-	-	-
<i>Total Liabilities</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,465</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund Balance</i>								
Reserved for:								
Debt service	-	-	-	-	-	-	-	-
Unreserved, reported in								
General fund	-	-	-	-	-	-	-	-
Special revenue funds	-	-	-	-	-	-	-	-
Capital projects funds	-	-	-	-	136,891	150,000	-	207,655
<i>Net Fund Balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>136,891</u>	<u>150,000</u>	<u>-</u>	<u>207,655</u>
<i>Total liabilities and fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 149,356</u>	<u>\$ 150,000</u>	<u>\$ -</u>	<u>\$ 207,655</u>

The accompanying notes are an integral part of these financial statements.

	Capital Projects					Total Non-Major Capital Projects
	2005 EMS Bond Fund	2005 State Approp Capital Projects	2006 State Approp Capital Projects	2007 State Approp Capital Projects	2008 State Approp Capital Projects	
<i>Assets</i>						
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investments	44,357	-	-	-	-	538,903
Accounts receivable	-	-	-	-	-	-
Property taxes	-	-	-	-	-	-
Other taxes	-	-	-	-	-	-
Intergovernmental	-	-	-	4,962	39,289	56,716
Other receivables	-	-	-	-	-	-
Total Assets	\$ 44,357	\$ -	\$ -	\$ 4,962	\$ 39,289	\$ 595,619
LIABILITIES AND FUND BALANCES						
<i>Liabilities</i>						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued compensated absences	-	-	-	-	-	-
Deferred revenue - property taxes	-	-	-	-	-	-
Due to other funds	-	-	-	4,962	39,289	56,717
Total Liabilities	-	-	-	4,962	39,289	56,717
<i>Fund Balance</i>						
Reserved for:						
Debt service	-	-	-	-	-	-
Unreserved, reported in						
General fund	-	-	-	-	-	-
Special revenue funds	-	-	-	-	-	-
Capital projects funds	44,357	-	-	-	-	538,902
Net Fund Balance	44,357	-	-	-	-	538,902
Total liabilities and fund balances	\$ 44,357	\$ -	\$ -	\$ 4,962	\$ 39,289	\$ 595,619

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
Rio Arriba County
Non-Major Governmental Funds
Combining Balance Sheet
June 30, 2010

Statement A-3
Page 1 of 1

	Debt Service Funds			Total Non-Major Funds
	Jail Bonds	Debt Service - Sub Office	Total Debt Service Funds	
<i>Assets</i>				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Investments	80	154,000	154,080	7,414,269
Accounts receivable	-	2,233	2,233	2,233
Property taxes	-	-	-	-
Other taxes	-	-	-	166,463
Intergovernmental	-	-	-	513,492
Other receivables	-	-	-	-
Total Assets	\$ 80	\$ 156,233	\$ 156,313	\$ 8,096,457
LIABILITIES AND FUND BALANCES				
<i>Liabilities</i>				
Accounts/Interest payable	\$ -	\$ 1,981	\$ 1,981	\$ 42,431
Accrued payroll	-	-	-	-
Accrued compensated absences	-	-	-	-
Deferred revenue - property taxes	-	-	-	-
Due to other funds	-	-	-	446,217
Total Liabilities	-	1,981	1,981	488,648
<i>Fund Balance</i>				
Reserved for:				
Debt service	80	154,252	154,332	154,332
Unreserved, reported in	-	-	-	-
General fund	-	-	-	-
Special revenue funds	-	-	-	6,914,575
Capital projects funds	-	-	-	538,902
Net Fund Balance	80	154,252	154,332	7,607,809
Total liabilities and fund balances	\$ 80	\$ 156,233	\$ 156,313	\$ 8,096,457

The accompanying notes are an integral part of these financial statements.

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STATE OF NEW MEXICO
Rio Arriba County
Non-Major Governmental Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Year Ending June 30, 2010

	Special Revenue					
	Jail Operations	Environ- mental	County Property Valuation	County Road Projects	Emergency Comm / EMS	Farm & Range Improvement
<i>Revenues</i>						
Taxes:						
Property	\$ -	\$ -	\$ 138,283	\$ -	\$ -	\$ -
Gross receipts	-	97,977	-	-	1,157,826	-
Gasoline and motor vehicle	-	-	-	454,311	-	-
Lodgers	-	-	-	-	-	-
Other	-	-	-	-	-	-
Federal operating grants	-	-	-	1,219,366	-	-
Federal capital grants	-	-	-	-	-	-
Federal Awards	-	-	-	-	-	6,000
State operating grants	-	-	-	824,054	-	-
State capital grants	-	-	-	-	-	-
Local Sources						
Charges for services	126,138	-	-	-	-	-
Licenses and fees	-	-	-	-	-	-
Investment income	-	-	-	-	-	-
Miscellaneous	-	-	-	50,809	2,500	-
<i>Total revenues</i>	<u>126,138</u>	<u>97,977</u>	<u>138,283</u>	<u>2,548,540</u>	<u>1,160,326</u>	<u>6,000</u>
<i>Expenditures</i>						
Current						
General government	-	-	-	-	-	-
Public safety	95,507	730,631	57,455	2,399,499	980,802	32,000
Public works	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Capital outlay	-	-	23,640	829,567	210,985	-
Debt service	-	-	-	-	-	-
Principal	-	-	-	-	-	-
Bond Issue Cost	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Annual Trust Fee	-	-	-	-	-	-
<i>Total expenditures</i>	<u>95,507</u>	<u>730,631</u>	<u>81,096</u>	<u>3,229,066</u>	<u>1,191,787</u>	<u>32,000</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>30,631</u>	<u>(632,654)</u>	<u>57,188</u>	<u>(680,526)</u>	<u>(31,461)</u>	<u>(26,000)</u>
<i>Other financing sources (uses)</i>						
Operating transfers in	-	600,705	-	100,000	-	26,800
Operating transfers out	-	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>600,705</u>	<u>-</u>	<u>100,000</u>	<u>-</u>	<u>26,800</u>
<i>Net change in fund balances</i>	30,631	(31,949)	57,188	(580,526)	(31,461)	800
<i>Fund balances - beginning of year</i>	20,507	42,712	135,477	1,606,709	1,320,611	-
<i>Restatement of Fund Balance</i>	-	-	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ 51,138</u>	<u>\$ 10,763</u>	<u>\$ 192,665</u>	<u>\$ 1,026,183</u>	<u>\$ 1,289,150</u>	<u>\$ 800</u>

The accompanying notes are an integral part of these financial statements.

Special Revenue

	Law Enforcement	Lodger's Tax Act	Recreation	Senior Citizen Program	Indigent	County Fire Protection
<i>Revenues</i>						
Taxes:						
Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-	451,573	522,236
Gasoline and motor vehicle	-	-	-	-	-	-
Lodgers	-	32,503	-	-	-	-
Other	-	-	644	-	-	-
Federal operating grants	-	-	-	289,576	-	-
Federal capital grants	-	-	-	-	-	-
Federal Awards	-	-	-	-	-	-
State operating grants	39,388	-	-	646,163	-	-
State capital grants	-	-	-	-	-	-
Local Sources						
Charges for services	-	-	7,336	25	-	-
Licenses and fees	-	-	-	-	-	-
Investment income	-	-	-	-	-	-
Miscellaneous	-	-	-	39,296	289,810	111,960
Total revenues	39,388	32,503	7,980	975,061	741,382	634,196
<i>Expenditures</i>						
Current						
General government	-	-	-	-	-	-
Public safety	23,829	-	-	-	-	172,443
Public works	-	-	-	-	-	-
Culture and recreation	-	41,800	3,366	-	-	-
Health and welfare	-	-	-	1,683,423	927,730	-
Capital outlay	15,828	-	-	25,691	-	689,068
Debt service	-	-	-	-	-	-
Principal	-	-	-	-	-	-
Bond Issue Cost	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Annual Trust Fee	-	-	-	-	-	-
Total expenditures	39,657	41,800	3,366	1,709,115	927,730	861,511
<i>Excess (deficiency) of revenues over expenditures</i>	(269)	(9,297)	4,614	(734,054)	(186,347)	(227,316)
<i>Other financing sources (uses)</i>						
Operating transfers in	-	-	-	705,263	-	-
Operating transfers out	-	-	-	-	-	(108,384)
Total other financing sources (uses)	-	-	-	705,263	-	(108,384)
<i>Net change in fund balances</i>	(269)	(9,297)	4,614	(28,791)	(186,347)	(335,700)
<i>Fund balances - beginning of year</i>	5,911	27,131	1,718	126,867	482,091	1,565,416
<i>Restatement of Fund Balance</i>	(5,643)	-	-	-	-	-
Fund balances - end of year	\$ -	\$ 17,834	\$ 6,332	\$ 98,076	\$ 295,744	\$ 1,229,716

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
Rio Arriba County
Non-Major Governmental Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Year Ending June 30, 2010

	Special Revenue					
	DWI Grants	Clerk's Recording and Filing Fees	Fire Department Funds	EMS Fund	NMCC Outreach	New Mexico State Library
<i>Revenues</i>						
Taxes:						
Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-	-	-
Gasoline and motor vehicle	-	-	-	-	-	-
Lodgers	-	-	-	-	-	-
Other	-	-	-	-	-	-
Federal operating grants	-	-	-	-	-	-
Federal capital grants	-	-	-	-	-	-
Federal Awards	-	-	-	-	-	-
State operating grants	649,553	-	1,475,672	114,295	-	22,818
State capital grants	-	-	-	-	-	-
Local Sources						
Charges for services	-	38,401	-	-	-	-
Licenses and fees	-	-	-	-	-	-
Investment income	-	-	-	-	-	-
Miscellaneous	5,000	-	-	-	-	224
Total revenues	654,553	38,401	1,475,672	114,295	-	23,042
<i>Expenditures</i>						
Current						
General government	-	17,659	-	-	-	23,052
Public safety	605,612	-	847,940	134,456	-	-
Public works	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Capital outlay	77,190	38,165	780,066	20,006	-	-
Debt service	-	-	-	-	-	-
Principal	-	-	-	-	-	-
Bond Issue Cost	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Annual Trust Fee	-	-	-	-	-	-
Total expenditures	682,802	55,824	1,628,006	154,462	-	23,052
<i>Excess (deficiency) of revenues over expenditures</i>	(28,249)	(17,423)	(152,334)	(40,167)	-	(10)
<i>Other financing sources (uses)</i>						
Operating transfers in	366	-	372,988	7,569	-	-
Operating transfers out	-	-	(135,778)	(5,000)	-	-
Total other financing sources (uses)	366	-	237,210	2,569	-	-
Net change in fund balances	(27,883)	(17,423)	84,876	(37,598)	-	(10)
<i>Fund balances - beginning of year</i>	24,654	217,734	1,495,985	74,196	-	75
<i>Restatement of Fund Balance</i>	-	-	-	-	-	-
Fund balances - end of year	\$ (3,229)	\$ 200,311	\$ 1,580,861	\$ 36,598	\$ -	\$ 65

The accompanying notes are an integral part of these financial statements.

Special Revenue

	Forest Reserve Title III	Recycling & Illegal Dumping	Summer Food Program	SCAAP	Sheriff Grants	Water Innovation Fund
<i>Revenues</i>						
Taxes:						
Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-	-	-
Gasoline and motor vehicle	-	-	-	-	-	-
Lodgers	-	-	-	-	-	-
Other	-	-	-	-	-	-
Federal operating grants	200,794	-	-	19,745	-	-
Federal capital grants	-	-	-	-	-	-
Federal Awards	-	-	-	-	-	-
State operating grants	-	7,344	77,127	-	275,482	103,835
State capital grants	-	-	-	-	-	-
Local Sources	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Licenses and fees	-	-	-	-	-	-
Investment income	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Total revenues	200,794	7,344	77,127	19,745	275,482	103,835
<i>Expenditures</i>						
Current						
General government	-	7,344	-	2,475	-	-
Public safety	-	-	-	-	245,181	98,580
Public works	-	-	-	-	-	-
Culture and recreation	-	-	90,275	-	-	-
Health and welfare	-	-	-	-	-	-
Capital outlay	-	-	-	-	23,352	7,355
Debt service	-	-	-	-	-	-
Principal	-	-	-	-	-	-
Bond Issue Cost	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Annual Trust Fee	-	-	-	-	-	-
Total expenditures	-	7,344	90,275	2,475	268,533	105,935
<i>Excess (deficiency) of revenues over expenditures</i>	200,794	-	(13,148)	17,270	6,949	(2,100)
<i>Other financing sources (uses)</i>						
Operating transfers in	-	-	-	-	-	-
Operating transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Net change in fund balances	200,794	-	(13,148)	17,270	6,949	(2,100)
<i>Fund balances - beginning of year</i>	493,141	-	41,605	-	7,946	-
<i>Restatement of Fund Balance</i>	-	-	-	-	-	-
Fund balances - end of year	\$ 693,935	\$ -	\$28,457	\$17,270	\$ 14,895	\$ (2,100)

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
Rio Arriba County
Non-Major Governmental Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Year Ending June 30, 2010

	Special Revenue					
	Preliminary Engineering Report	EMG-MGMT 2005 - GE-T5- 0012 RAC	H1N1 Agreement	DOH CHI CNS 08- 655.0200.0 077-A1	Maternal / Child Health	DOH CHI CNSL 04.665.42
<i>Revenues</i>						
Taxes:						
Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-	-	-
Gasoline and motor vehicle	-	-	-	-	-	-
Lodgers	-	-	-	-	-	-
Other	-	-	-	-	-	-
Federal operating grants	-	-	-	-	-	-
Federal capital grants	-	-	-	-	-	-
Federal Awards	-	-	-	-	-	-
State operating grants	18,942	-	38,641	-	39,833	79,105
State capital grants	-	-	-	-	-	-
Local Sources						
Charges for services	-	-	-	-	-	-
Licenses and fees	-	-	-	-	-	-
Investment income	-	-	-	-	-	-
Miscellaneous	54,838	-	-	-	-	-
Total revenues	73,780	-	38,641	-	39,833	79,105
<i>Expenditures</i>						
Current						
General government	-	-	-	-	-	-
Public safety	-	144	914	-	-	-
Public works	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Health and welfare	83,780	-	-	-	46,251	74,522
Capital outlay	-	-	37,726	-	-	-
Debt service	-	-	-	-	-	-
Principal	-	-	-	-	-	-
Bond Issue Cost	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Annual Trust Fee	-	-	-	-	-	-
Total expenditures	83,780	144	38,641	-	46,251	74,522
<i>Excess (deficiency) of revenues over expenditures</i>	(10,000)	(144)	-	-	(6,418)	4,583
<i>Other financing sources (uses)</i>						
Operating transfers in	10,000	-	-	-	-	-
Operating transfers out	-	-	-	-	-	-
Total other financing sources (uses)	10,000	-	-	-	-	-
<i>Net change in fund balances</i>	-	(144)	-	-	(6,418)	4,583
<i>Fund balances - beginning of year</i>	-	-	-	-	9,968	8,514
<i>Restatement of Fund Balance</i>	-	-	-	470	-	-
Fund balances - end of year	\$ -	\$ (144)	\$ -	\$ 470	\$ 3,550	\$ 13,097

The accompanying notes are an integral part of these financial statements.

	Special Revenue						Total Non-Major Special Revenues Funds
	Optum	ARRA	Dept. of Homeland Security & Emergency Mgmt Exercises	Homeland Security & Emergency Mgmt	RAJJB 07-890-3057-CYFD	Inmate Evercom Phone	
<i>Revenues</i>							
Taxes:							
Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 138,283
Gross receipts	-	-	-	-	-	-	2,229,611
Gasoline and motor vehicle	-	-	-	-	-	-	454,311
Lodgers	-	-	-	-	-	-	32,503
Other	-	-	-	-	-	-	644
Federal operating grants	-	-	-	-	-	-	1,729,481
Federal capital grants	-	43,694	-	-	-	-	43,694
Federal Awards	-	-	-	-	-	-	6,000
State operating grants	150,853	-	-	-	-	-	4,563,104
State capital grants	-	-	-	-	123,171	-	123,171
Local Sources							
Charges for services	-	-	-	-	-	-	171,900
Licenses and fees	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	6,439	560,875
<i>Total revenues</i>	<u>150,853</u>	<u>43,694</u>	<u>-</u>	<u>-</u>	<u>123,171</u>	<u>6,439</u>	<u>10,053,578</u>
<i>Expenditures</i>							
Current							
General government	-	39,685	-	-	-	-	90,216
Public safety	-	-	-	-	-	-	6,424,994
Public works	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	9,499	144,940
Health and welfare	131,623	-	-	-	122,748	-	3,070,076
Capital outlay	-	4,008	-	-	-	16,321	2,798,969
Debt service	-	-	-	-	-	-	-
Principal	-	-	-	-	-	-	-
Bond Issue Cost	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Annual Trust Fee	-	-	-	-	-	-	-
<i>Total expenditures</i>	<u>131,623</u>	<u>43,694</u>	<u>-</u>	<u>-</u>	<u>122,748</u>	<u>25,820</u>	<u>12,529,196</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>19,230</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>423</u>	<u>(19,381)</u>	<u>(2,475,617)</u>
<i>Other financing sources (uses)</i>							
Operating transfers in	-	-	-	-	-	-	1,823,691
Operating transfers out	-	-	-	-	-	-	(249,162)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,574,529</u>
<i>Net change in fund balances</i>	<u>19,230</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>423</u>	<u>(19,381)</u>	<u>(901,088)</u>
<i>Fund balances - beginning of year</i>	<u>6,715</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(3)</u>	<u>105,148</u>	<u>7,821,298</u>
<i>Restatement of Fund Balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(5,643)</u>
<i>Fund balances - end of year</i>	<u>\$ 25,945</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 420</u>	<u>\$ 85,767</u>	<u>\$ 6,914,567</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
Rio Arriba County
Non-Major Governmental Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Year Ending June 30, 2010

	Capital Projects						State Approp 2002 - 2004 Capital	Fire District Bonds
	USDA Grants	Waste Water Treatment	Energy Efficy & Conserv	CDBG Comp Plan	Health Commons	Landfill Closure		
<i>Revenues</i>								
Taxes:								
Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-	-	-	-	-
Gasoline and motor vehicle	-	-	-	-	-	-	-	-
Lodgers	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Federal operating grants	-	-	-	-	-	-	-	-
Federal capital grants	-	-	-	-	-	-	-	-
Federal Awards	326,831	-	-	40,000	-	-	-	-
State operating grants	-	-	-	-	-	-	-	-
State capital grants	-	54,031	-	-	1,625,095	-	71,479	9,172
Local Sources								
Charges for services	-	-	-	-	-	-	-	-
Licenses and fees	-	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	-	10,500
Miscellaneous	-	-	-	-	-	-	-	-
<i>Total revenues</i>	<u>326,831</u>	<u>54,031</u>	<u>-</u>	<u>40,000</u>	<u>1,625,095</u>	<u>-</u>	<u>71,479</u>	<u>19,672</u>
<i>Expenditures</i>								
Current								
General government	-	-	-	-	-	-	-	214
Public safety	-	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-	-
Capital outlay	-	54,031	-	40,000	1,490,020	-	-	164,285
Debt service	-	-	-	-	-	-	-	-
Principal	-	-	-	-	-	-	-	6,000
Bond Issue Cost	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	2,958
Annual Trust Fee	-	-	-	-	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>54,031</u>	<u>-</u>	<u>40,000</u>	<u>1,490,020</u>	<u>-</u>	<u>-</u>	<u>173,457</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>326,831</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>135,075</u>	<u>-</u>	<u>71,479</u>	<u>(153,785)</u>
<i>Other financing sources (uses)</i>								
Operating transfers in	-	-	-	-	26,816	65,240	-	133,209
Operating transfers out	(326,831)	-	-	-	(25,000)	-	(166,021)	(37,774)
<i>Total other financing sources (uses)</i>	<u>(326,831)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,816</u>	<u>65,240</u>	<u>(166,021)</u>	<u>95,435</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>136,891</u>	<u>65,240</u>	<u>(94,542)</u>	<u>(58,350)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>84,760</u>	<u>94,542</u>	<u>266,006</u>
<i>Restatement of fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 136,891</u>	<u>\$ 150,000</u>	<u>\$ -</u>	<u>\$ 207,656</u>

The accompanying notes are an integral part of these financial statements.

	Capital Projects					
EMS Bond Fund	2005 State Approp Capital Projects	2006 State Approp Capital Projects	2007 State Approp Capital Projects	2008 State Approp Capital Projects	Total Non- Major Capital Projects	
<i>Revenues</i>						
Taxes:						
Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-	-	-
Gasoline and motor vehicle	-	-	-	-	-	-
Lodgers	-	-	-	-	-	-
Other	-	-	-	-	-	-
Federal operating grants	-	-	-	-	-	-
Federal capital grants	-	-	-	-	-	-
Federal Awards	-	-	-	-	-	366,831
State operating grants	-	-	-	-	-	-
State capital grants	-	59,926	67,710	40,202	308,188	2,235,804
Local Sources	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Licenses and fees	-	-	-	-	-	-
Investment income	-	-	-	-	-	10,500
Miscellaneous	-	-	-	-	-	-
<i>Total revenues</i>	-	59,926	67,710	40,202	308,188	2,613,135
<i>Expenditures</i>						
Current						
General government	-	-	-	-	-	214
Public safety	-	-	-	-	-	-
Public works	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Capital outlay	-	59,917	68,212	56,322	308,203	2,240,990
Debt service	-	-	-	-	-	-
Principal	-	-	-	-	-	6,000
Bond Issue Cost	-	-	-	-	-	-
Interest	-	-	-	-	-	2,958
Annual Interest Fee	-	-	-	-	-	-
<i>Total expenditures</i>	-	59,917	68,212	56,322	308,203	2,250,162
<i>Excess (deficiency) of revenues over expenditures</i>	-	9	(502)	(16,120)	(15)	362,973
<i>Other financing sources (uses)</i>						
Operating transfers in	-	-	102,680	-	15	327,960
Operating transfers out	-	(9)	-	-	-	(555,635)
<i>Total other financing sources (uses)</i>	-	(9)	102,680	-	15	(227,675)
<i>Net change in fund balances</i>	-	-	102,178	(16,120)	-	135,297
<i>Fund balances - beginning of year</i>	44,356	-	500	16,120	-	506,284
<i>Restatement of fund balance</i>	-	-	(102,679)	-	-	(102,679)
<i>Fund balances - end of year</i>	\$ 44,356	\$ -	\$ -	\$ -	\$ -	\$ 538,902

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
Rio Arriba County
Non-Major Governmental Funds
Combining Statement of Revenue, Expenditures and Changes in Fund Balance
For the Year Ending June 30, 2010

Statement A-6
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	<u>Debt Service</u>			<u>Total Non-Major Funds</u>
	<u>Jail Bonds</u>	<u>Sub Office Revenue Bonds</u>	<u>Total Debt Service Funds</u>	
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ 138,283
Gross receipts	-	281,158	281,158	2,510,769
Gasoline and motor vehicle taxes	-	-	-	454,311
Lodgers taxes	-	-	-	32,503
Other	-	-	-	644
Federal operating grants	-	-	-	1,729,481
Federal capital grants	-	-	-	43,694
Federal Awards	-	-	-	372,831
State operating grants	-	-	-	4,562,961
State capital grants	-	-	-	2,358,975
Local Sources	-	-	-	-
Charges for services	-	-	-	171,900
Licenses and fees	-	-	-	-
Investment income	-	-	-	10,500
Miscellaneous	80	16,359	16,439	577,323
<i>Total revenues</i>	<u>80</u>	<u>297,517</u>	<u>297,597</u>	<u>12,964,175</u>
<i>Expenditures</i>				
Current				
General government	-	-	-	90,429
Public safety	-	-	-	6,424,851
Public works	-	-	-	-
Culture and recreation	-	-	-	144,940
Health and welfare	-	-	-	3,070,077
Capital outlay	-	-	-	5,039,959
Debt service				
Principal	-	1,882,133	1,882,133	1,888,133
Bond Issue Cost	-	74,159	74,159	74,159
Interest	-	57,256	57,256	60,214
Annual Trust Fee	-	973	973	973
<i>Total expenditures</i>	<u>-</u>	<u>2,014,521</u>	<u>2,014,521</u>	<u>16,793,735</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>80</u>	<u>(1,717,004)</u>	<u>(1,716,924)</u>	<u>(3,829,560)</u>
<i>Other financing sources (uses)</i>				
Refunding Bond Proceeds	-	1,540,000	1,540,000	1,540,000
Operating transfers in	-	305,415	305,415	2,457,065
Operating transfers out	-	-	-	(804,797)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>1,845,415</u>	<u>1,845,415</u>	<u>3,192,268</u>
<i>Net change in fund balances</i>	80	128,410	128,490	(637,292)
<i>Fund balances - beginning of year</i>	-	9,483	9,483	8,337,064
<i>Reinstatement of fund balance</i>	-	16,359	16,359	(91,963)
<i>Fund balances - end of year</i>	<u>\$ 80</u>	<u>\$ 154,252</u>	<u>\$ 154,332</u>	<u>\$ 7,607,809</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
RIO ARRIBA COUNTY
NON-MAJOR SPECIAL REVENUE FUND - COMBINING
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE- BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Year Ended June 30, 2010

	<u>Budgeted Amounts</u>		Actual Amounts	Variance
	Original	Final		Favorable (Unfavorable)
REVENUES:				
Taxes	\$ 3,875,000	\$ 2,938,040	\$ 2,935,540	\$ (2,500)
Licenses and Permits	-	-	-	-
Intergovernmental Grants	6,918,319	6,552,657	6,552,433	(224)
Charges for Services	110,000	171,875	171,875	-
Interest on Investments	-	-	-	-
Interest and Penalties - Taxes	-	-	-	-
Miscellaneous	-	468,046	470,770	2,724
Total Revenues	<u>10,903,319</u>	<u>10,130,618</u>	<u>10,130,618</u>	<u>-</u>
Prior year cash appropriated	<u>5,388,384</u>	<u>7,216,461</u>		
Total revenue and budgeted cash	<u><u>16,291,703</u></u>	<u><u>17,347,079</u></u>		
EXPENDITURES:				
Current				
General Government	\$ 1,199,701	\$ 1,393,030	\$ 143,997	1,249,033
Public Safety	8,254,832	9,720,462	6,326,892	3,393,571
Highways and Streets	-	-	-	-
Health and Welfare	3,234,404	3,902,683	3,165,950	736,733
Culture and Recreation	181,327	284,948	143,570	141,378
Debt Service	-	-	-	-
Capital Outlay	4,353,775	5,232,117	2,798,969	2,433,147
Total Expenditures	<u>17,224,039</u>	<u>20,533,239</u>	<u>12,579,377</u>	<u>7,953,862</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(6,320,719)</u>	<u>(10,402,621)</u>	<u>(2,448,759)</u>	<u>7,953,862</u>
Other financing sources (uses):				
Transfers in	\$ 1,332,429	\$ 1,823,691	\$ 1,823,691	-
Transfers (out)	<u>(133,209)</u>	<u>(249,162)</u>	<u>(249,162)</u>	<u>-</u>
Total other financing and uses	<u>1,199,220</u>	<u>1,574,529</u>	<u>1,574,529</u>	<u>-</u>
Net changes in fund balance	<u><u>\$ 266,884</u></u>	<u><u>\$ (1,611,631)</u></u>	<u><u>\$ (874,230)</u></u>	<u><u>\$ 737,401</u></u>
Current year receivables			\$ 623,237	
Prior year receivables			(700,419)	
Current year payables			(40,450)	
Prior year payables			90,775	
Current year transfer in (out)			-	
Prior year transfer in (out)			-	
Deferred Revenue			-	
Net change in fund balance from Statement A-4 3/3 (GAAP)			<u><u>\$ (901,086)</u></u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 RIO ARriba COUNTY
 SPECIAL REVENUE FUND-JAIL OPERATIONS (2201)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE- BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 For the Year Ended June 30, 2010

	<u>Budgeted Amounts</u>		Actual Amounts	Variance Favorable (Unfavorable)
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-	-
Intergovernmental Grants	-	-	-	-
Charges for Services	75,000	126,138	126,138	-
Interest on Investments	-	-	-	-
Interest and Penalties - Taxes	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	<u>75,000</u>	<u>126,138</u>	<u>126,138</u>	<u>-</u>
Prior year cash appropriated	<u>20,507</u>	<u>-</u>		
Total revenue and budgeted cash	<u><u>95,507</u></u>	<u><u>126,138</u></u>		
EXPENDITURES:				
Current				
General Government	-	-	-	-
Public Safety	95,507	95,507	95,507	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Debt Service	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	<u>95,507</u>	<u>95,507</u>	<u>95,507</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(20,507)</u>	<u>30,631</u>	<u>30,631</u>	<u>-</u>
Other financing sources (uses):				
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balance	<u><u>\$ -</u></u>	<u><u>\$ 30,631</u></u>	<u><u>\$ 30,631</u></u>	<u><u>\$ -</u></u>
Current year receivables			-	
Prior year receivables			-	
Current year payables			-	
Prior year payables			-	
Current year transfer in (out)			-	
Prior year transfer in (out)			-	
Deferred Revenue			-	
Net change in fund balance from Statement A-4 1/3 (GAAP)			<u><u>\$ 30,631</u></u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 RIO ARRIBA COUNTY
 SPECIAL REVENUE FUND-ENVIRONMENTAL (2202)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE- BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 For the Year Ended June 30, 2010

	<u>Budgeted Amounts</u>		Actual Amounts	Variance Favorable (Unfavorable)
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Taxes	\$ 200,000	\$ 105,314	\$ 105,314	\$ -
Licenses and Permits	-	-	-	-
Intergovernmental Grants	-	-	-	-
Charges for Services	-	-	-	-
Interest on Investments	-	-	-	-
Interest and Penalties - Taxes	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	<u>200,000</u>	<u>105,314</u>	<u>105,314</u>	<u>-</u>
Prior year cash appropriated	30,631	24,612		
Total revenue and budgeted cash	<u>230,631</u>	<u>129,926</u>		
EXPENDITURES:				
Current				
General Government	-	-	-	-
Public Safety	730,631	730,631	730,631	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Debt Service	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	<u>730,631</u>	<u>730,631</u>	<u>730,631</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(530,631)</u>	<u>(625,317)</u>	<u>(625,317)</u>	<u>-</u>
Other financing sources (uses):				
Transfers in	500,000	600,705	600,705	-
Transfers (out)	-	-	-	-
Total other financing and uses	<u>500,000</u>	<u>600,705</u>	<u>600,705</u>	<u>-</u>
Net changes in fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (24,612)</u>	<u>\$ (24,612)</u>
Current year receivables			4,745	
Prior year receivables			(12,082)	
Current year payables			-	
Prior year payables			-	
Current year transfer in (out)			-	
Prior year transfer in (out)			-	
Deferred Revenue			-	
Net change in fund balance from Statement A-4 1/3 (GAAP)			<u>\$ (31,949)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 RIO ARRIBA COUNTY
 SPECIAL REVENUE FUND-COUNTY PROPERTY VALUATION (2203)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE- BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 For the Year Ended June 30, 2010

	<u>Budgeted Amounts</u>		Actual Amounts	Variance Favorable (Unfavorable)
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Taxes	\$ 100,000	\$ 138,283	\$ 138,283	\$ -
Licenses and Permits	-	-	-	-
Intergovernmental Grants	-	-	-	-
Charges for Services	-	-	-	-
Interest on Investments	-	-	-	-
Interest and Penalties - Taxes	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	<u>100,000</u>	<u>138,283</u>	<u>138,283</u>	<u>-</u>
Prior year cash appropriated	<u>135,477</u>	<u>97,194</u>		
Total revenue and budgeted cash	<u><u>235,477</u></u>	<u><u>235,477</u></u>		
EXPENDITURES:				
Current				
General Government	207,977	207,977	56,256	151,721
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Debt Service	-	-	-	-
Capital Outlay	<u>27,500</u>	<u>27,500</u>	<u>23,640</u>	<u>3,860</u>
Total Expenditures	<u>235,477</u>	<u>235,477</u>	<u>79,897</u>	<u>155,581</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(135,477)</u>	<u>(97,194)</u>	<u>58,387</u>	<u>155,581</u>
Other financing sources (uses):				
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balance	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 58,387</u></u>	<u><u>\$ 58,387</u></u>
Current year receivables			-	
Prior year receivables			-	
Current year payables			(1,199)	
Prior year payables				
Current year transfer in (out)			-	
Prior year transfer in (out)			-	
Deferred Revenue			-	
Net change in fund balance from Statement A-4 1/3 (GAAP)			<u><u>\$ 57,188</u></u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
RIO ARRIBA COUNTY
SPECIAL REVENUE FUND-COUNTY ROAD PROJECTS (2204)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE- BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Year Ended June 30, 2010

	<u>Budgeted Amounts</u>		Actual Amounts	Variance
	<u>Original</u>	<u>Final</u>		Favorable (Unfavorable)
REVENUES:				
Taxes	\$ 440,000	\$ 454,311	\$ 454,311	\$ -
Licenses and Permits	-	-	-	-
Intergovernmental Grants	2,896,976	2,094,229	2,094,229	-
Charges for Services	-	-	-	-
Interest on Investments	-	-	-	-
Interest and Penalties - Taxes	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	<u>3,336,976</u>	<u>2,548,540</u>	<u>2,548,540</u>	<u>-</u>
Prior year cash appropriated	1,085,773	1,606,709		
Total revenue and budgeted cash	<u>4,422,749</u>	<u>4,155,249</u>		
EXPENDITURES:				
Current				
General Government	-	-	-	-
Public Safety	3,415,402	3,415,402	2,381,605	1,033,797
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Debt Service	-	-	-	-
Capital Outlay	1,107,347	1,259,916	829,567	430,348
Total Expenditures	<u>4,522,749</u>	<u>4,675,318</u>	<u>3,211,172</u>	<u>1,464,145</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,185,773)</u>	<u>(2,126,777)</u>	<u>(662,632)</u>	<u>1,464,145</u>
Other financing sources (uses):				
Transfers in	100,000	100,000	100,000	-
Transfers (out)	-	-	-	-
Total other financing and uses	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>-</u>
Net changes in fund balance	<u>\$ -</u>	<u>\$ (420,068)</u>	<u>\$ (562,632)</u>	<u>\$ (142,564)</u>
Current year receivables			-	
Prior year receivables			-	
Current year payables			(19,038)	
Prior year payables			1,144	
Current year transfer in (out)			-	
Prior year transfer in (out)			-	
Deferred Revenue			-	
Net change in fund balance from Statement A-4 1/3 (GAAP)			<u>\$ (580,526)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 RIO ARriba COUNTY
 SPECIAL REVENUE FUND-EMERGENCY COMM/EMS (2207)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE- BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 For the Year Ended June 30, 2010

	<u>Budgeted Amounts</u>		Actual Amounts	Variance
	<u>Original</u>	<u>Final</u>		Favorable (Unfavorable)
REVENUES:				
Taxes	\$ 1,400,000	\$ 1,175,487	\$ 1,172,987	\$ (2,500)
Licenses and Permits	-	-	-	-
Intergovernmental Grants	-	-	-	-
Charges for Services	-	-	-	-
Interest on Investments	-	-	-	-
Interest and Penalties - Taxes	-	-	-	-
Miscellaneous	-	-	2,500	2,500
Total Revenues	<u>1,400,000</u>	<u>1,175,487</u>	<u>1,175,487</u>	<u>-</u>
Prior year cash appropriated	1,215,594	1,215,594		
Total revenue and budgeted cash	<u>2,615,594</u>	<u>2,391,081</u>		
EXPENDITURES:				
Current				
General Government	-	-	-	-
Public Safety	1,950,894	1,950,894	977,661	973,233
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Debt Service	-	-	-	-
Capital Outlay	664,700	664,700	210,985	453,715
Total Expenditures	<u>2,615,594</u>	<u>2,615,594</u>	<u>1,188,646</u>	<u>1,426,948</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,215,594)</u>	<u>(1,440,107)</u>	<u>(13,159)</u>	<u>1,426,948</u>
Other financing sources (uses):				
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balance	<u>\$ -</u>	<u>\$ (224,513)</u>	<u>\$ (13,159)</u>	<u>\$ 211,354</u>
Current year receivables			89,856	
Prior year receivables			(105,017)	
Current year payables			(3,141)	
Prior year payables			-	
Current year transfer in (out)			-	
Prior year transfer in (out)			-	
Deferred Revenue			-	
Net change in fund balance from Statement A-4 1/3 (GAAP)			<u>\$ (31,461)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 RIO ARRIBA COUNTY
 SPECIAL REVENUE FUND-FARM & RANGE IMPROVEMENT (2208)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE- BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 For the Year Ended June 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance Favorable (Unfavorable)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-	-
Intergovernmental Grants	5,200	6,000	6,000	-
Charges for Services	-	-	-	-
Interest on Investments	-	-	-	-
Interest and Penalties - Taxes	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	<u>5,200</u>	<u>6,000</u>	<u>6,000</u>	<u>-</u>
Prior year cash appropriated	-	-		
Total revenue and budgeted cash	<u>5,200</u>	<u>6,000</u>		
EXPENDITURES:				
Current				
General Government	-	-	-	-
Public Safety	32,000	32,000	32,000	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Debt Service	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	<u>32,000</u>	<u>32,000</u>	<u>32,000</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(26,800)</u>	<u>(26,000)</u>	<u>(26,000)</u>	<u>-</u>
Other financing sources (uses):				
Transfers in	26,800	26,800	26,800	-
Transfers (out)	-	-	-	-
Total other financing and uses	<u>26,800</u>	<u>26,800</u>	<u>26,800</u>	<u>-</u>
Net changes in fund balance	<u>\$ -</u>	<u>\$ 800</u>	<u>\$ 800</u>	<u>\$ -</u>
Current year receivables			-	
Prior year receivables			-	
Current year payables			-	
Prior year payables			-	
Current year transfer in (out)			-	
Prior year transfer in (out)			-	
Deferred Revenue			-	
Net change in fund balance from Statement A-4 1/3 (GAAP)			<u>\$ 800</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
RIO ARRIBA COUNTY
SPECIAL REVENUE FUND-LAW ENFORCEMENT (2211)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE- BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Year Ended June 30, 2010

	<u>Budgeted Amounts</u>		Actual Amounts	Variance Favorable (Unfavorable)
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-	-
Intergovernmental Grants	39,000	39,388	39,388	-
Charges for Services	-	-	-	-
Interest on Investments	-	-	-	-
Interest and Penalties - Taxes	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	<u>39,000</u>	<u>39,388</u>	<u>39,388</u>	<u>-</u>
Prior year cash appropriated	269	269		
Total revenue and budgeted cash	<u>39,269</u>	<u>39,657</u>		
EXPENDITURES:				
Current				
General Government	-	-	-	-
Public Safety	23,441	23,829	23,829	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Debt Service	-	-	-	-
Capital Outlay	15,828	15,828	15,828	-
Total Expenditures	<u>39,269</u>	<u>39,657</u>	<u>39,657</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(269)</u>	<u>(269)</u>	<u>(269)</u>	<u>-</u>
Other financing sources (uses):				
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (269)</u>	<u>\$ (269)</u>
Current year receivables			-	
Prior year receivables			-	
Current year payables			-	
Prior year payables			-	
Current year transfer in (out)			-	
Prior year transfer in (out)			-	
Deferred Revenue			-	
Net change in fund balance from Statement A-4 1/3 (GAAP)			<u>\$ (269)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
RIO ARRIBA COUNTY
SPECIAL REVENUE FUND-LODGERS' TAX ACT (2214)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE- BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Year Ended June 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance
	<u>Original</u>	<u>Final</u>		Favorable (Unfavorable)
REVENUES:				
Taxes	\$ 30,000	\$ 32,503	\$ 32,503	\$ -
Licenses and Permits	-	-	-	-
Intergovernmental Grants	-	-	-	-
Charges for Services	-	-	-	-
Interest on Investments	-	-	-	-
Interest and Penalties - Taxes	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	<u>30,000</u>	<u>32,503</u>	<u>32,503</u>	<u>-</u>
Prior year cash appropriated	<u>27,131</u>	<u>27,131</u>		
Total revenue and budgeted cash	<u><u>57,131</u></u>	<u><u>59,634</u></u>		
EXPENDITURES:				
Current				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	59,060	61,563	40,376	21,188
Debt Service	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	<u>59,060</u>	<u>61,563</u>	<u>40,376</u>	<u>21,188</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(29,060)</u>	<u>(29,060)</u>	<u>(7,872)</u>	<u>21,188</u>
Other financing sources (uses):				
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balance	<u><u>\$ (1,929)</u></u>	<u><u>\$ (1,929)</u></u>	<u><u>\$ (7,872)</u></u>	<u><u>\$ (5,943)</u></u>
Current year receivables			-	
Prior year receivables			-	
Current year payables			(3,353)	
Prior year payables			1,929	
Current year transfer in (out)			-	
Prior year transfer in (out)			-	
Deferred Revenue			-	
Net change in fund balance from Statement A-4 1/3 (GAAP)			<u><u>\$ (9,297)</u></u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 RIO ARRIBA COUNTY
 SPECIAL REVENUE FUND-RECREATION (2217)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE- BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 For the Year Ended June 30, 2010

	<u>Budgeted Amounts</u>		Actual Amounts	Variance
	Original	Final		Favorable (Unfavorable)
REVENUES:				
Taxes	\$ 5,000	\$ 644	\$ 644	\$ -
Licenses and Permits	-	-	-	-
Intergovernmental Grants	-	-	-	-
Charges for Services	-	7,336	7,336	-
Interest on Investments	-	-	-	-
Interest and Penalties - Taxes	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	<u>5,000</u>	<u>7,980</u>	<u>7,980</u>	<u>-</u>
Prior year cash appropriated	<u>1,718</u>	<u>-</u>		
Total revenue and budgeted cash	<u><u>6,718</u></u>	<u><u>7,980</u></u>		
EXPENDITURES:				
Current				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	6,718	6,718	3,366	3,352
Debt Service	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	<u>6,718</u>	<u>6,718</u>	<u>3,366</u>	<u>3,352</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,718)</u>	<u>1,262</u>	<u>4,614</u>	<u>3,352</u>
Other financing sources (uses):				
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balance	<u><u>\$ -</u></u>	<u><u>\$ 1,262</u></u>	<u><u>\$ 4,614</u></u>	<u><u>\$ 3,352</u></u>
Current year receivables			-	
Prior year receivables			-	
Current year payables			-	
Prior year payables			-	
Current year transfer in (out)			-	
Prior year transfer in (out)			-	
Deferred Revenue			-	
Net change in fund balance from Statement A-4 1/3 (GAAP)			<u><u>\$ 4,614</u></u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
RIO ARRIBA COUNTY
SPECIAL REVENUE FUND-SENIOR CITIZENS PROGRAM (2219)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE- BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Year Ended June 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance Favorable (Unfavorable)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-	-
Intergovernmental Grants	822,755	975,061	975,061	-
Charges for Services	-	-	-	-
Interest on Investments	-	-	-	-
Interest and Penalties - Taxes	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	<u>822,755</u>	<u>975,061</u>	<u>975,061</u>	<u>-</u>
Prior year cash appropriated	126,866	126,866		
Total revenue and budgeted cash	<u>949,621</u>	<u>1,101,927</u>		
EXPENDITURES:				
Current				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	1,632,495	1,855,330	1,683,693	171,637
Culture and Recreation	-	-	-	-
Debt Service	-	-	-	-
Capital Outlay	27,470	27,470	25,691	1,779
Total Expenditures	<u>1,659,965</u>	<u>1,882,800</u>	<u>1,709,384</u>	<u>173,416</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(837,210)</u>	<u>(907,739)</u>	<u>(734,324)</u>	<u>173,416</u>
Other financing sources (uses):				
Transfers in	705,263	705,263	705,263	-
Transfers (out)	-	-	-	-
Total other financing and uses	<u>705,263</u>	<u>705,263</u>	<u>705,263</u>	<u>-</u>
Net changes in fund balance	<u>\$ (5,081)</u>	<u>\$ (75,610)</u>	<u>\$ (29,061)</u>	<u>\$ 46,550</u>
Current year receivables			-	
Prior year receivables			-	
Current year payables			(4,811)	
Prior year payables			5,081	
Current year transfer in (out)			-	
Prior year transfer in (out)			-	
Deferred Revenue			-	
Net change in fund balance from Statement A-4 1/3 (GAAP)			<u>\$ (28,791)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 RIO ARRIBA COUNTY
 SPECIAL REVENUE FUND-INDIGENT (2220)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE- BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 For the Year Ended June 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance
	<u>Original</u>	<u>Final</u>		Favorable (Unfavorable)
REVENUES:				
Taxes	\$ 1,000,000	\$ 495,262	\$ 495,262	\$ -
Licenses and Permits	-	-	-	-
Intergovernmental Grants	-	-	-	-
Charges for Services	-	-	-	-
Interest on Investments	-	-	-	-
Interest and Penalties - Taxes	-	-	-	-
Miscellaneous	-	289,810	289,810	-
Total Revenues	<u>1,000,000</u>	<u>785,072</u>	<u>785,072</u>	<u>-</u>
Prior year cash appropriated	<u>403,243</u>	<u>403,243</u>		
Total revenue and budgeted cash	<u><u>1,403,243</u></u>	<u><u>1,188,315</u></u>		
EXPENDITURES:				
Current				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	1,404,552	1,404,552	924,752	479,800
Culture and Recreation	-	-	-	-
Debt Service	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	<u>1,404,552</u>	<u>1,404,552</u>	<u>924,752</u>	<u>479,800</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(404,552)</u>	<u>(619,480)</u>	<u>(139,680)</u>	<u>479,800</u>
Other financing sources (uses):				
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balance	<u><u>\$ (1,309)</u></u>	<u><u>\$ (216,237)</u></u>	<u><u>\$ (139,680)</u></u>	<u><u>\$ 76,557</u></u>
Current year receivables			35,159	
Prior year receivables			(78,848)	
Current year payables			(4,287)	
Prior year payables			1,309	
Current year transfer in (out)			-	
Prior year transfer in (out)			-	
Deferred Revenue			-	
Net change in fund balance from Statement A-4 1/3 (GAAP)			<u><u>\$ (186,347)</u></u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
RIO ARriba COUNTY
SPECIAL REVENUE FUND-COUNTY FIRE PROTECTION (2222)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE- BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Year Ended June 30, 2010

	<u>Budgeted Amounts</u>		Actual Amounts	Variance
	<u>Original</u>	<u>Final</u>		Favorable (Unfavorable)
REVENUES:				
Taxes	\$ 700,000	\$ 536,235	\$ 536,235	\$ -
Licenses and Permits	-	-	-	-
Intergovernmental Grants	-	-	-	-
Charges for Services	-	-	-	-
Interest on Investments	-	-	-	-
Interest and Penalties - Taxes	-	-	-	-
Miscellaneous	-	111,960	111,960	-
Total Revenues	<u>700,000</u>	<u>648,195</u>	<u>648,195</u>	<u>-</u>
Prior year cash appropriated	1,514,714	1,514,714		
Total revenue and budgeted cash	<u>2,214,714</u>	<u>2,162,909</u>		
EXPENDITURES:				
Current				
General Government	-	-	-	-
Public Safety	357,009	248,625	246,186	2,439
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Debt Service	-	-	-	-
Capital Outlay	1,931,448	1,931,448	689,068	1,242,380
Total Expenditures	<u>2,288,457</u>	<u>2,180,073</u>	<u>935,254</u>	<u>1,244,819</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,588,457)</u>	<u>(1,531,879)</u>	<u>(287,060)</u>	<u>1,244,819</u>
Other financing sources (uses):				
Transfers in	-	-	-	-
Transfers (out)	-	(108,384)	(108,384)	-
Total other financing and uses	<u>-</u>	<u>(108,384)</u>	<u>(108,384)</u>	<u>-</u>
Net changes in fund balance	<u>\$ (73,743)</u>	<u>\$ (125,548)</u>	<u>\$ (395,443)</u>	<u>\$ (269,895)</u>
Current year receivables			36,703	
Prior year receivables			(50,702)	
Current year payables			-	
Prior year payables			73,743	
Current year transfer in (out)			-	
Prior year transfer in (out)			-	
Deferred Revenue			-	
Net change in fund balance from Statement A-4 1/3 (GAAP)			<u>\$ (335,700)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 RIO ARRIBA COUNTY
 SPECIAL REVENUE FUND-DWI GRANTS (2223, 2224, 2229, 2466, 2467, 2468, 2469)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE- BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 For the Year Ended June 30, 2010

	<u>Budgeted Amounts</u>		Actual Amounts	Variance Favorable (Unfavorable)
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-	-
Intergovernmental Grants	682,870	639,891	639,891	-
Charges for Services	-	-	-	-
Interest on Investments	-	-	-	-
Interest and Penalties - Taxes	-	-	-	-
Miscellaneous	-	5,000	5,000	-
Total Revenues	<u>682,870</u>	<u>644,891</u>	<u>644,891</u>	<u>-</u>
Prior year cash appropriated	-	19,635		
Total revenue and budgeted cash	<u>682,870</u>	<u>664,526</u>		
EXPENDITURES:				
Current				
General Government	-	-	-	-
Public Safety	525,306	611,718	605,307	6,411
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Debt Service	-	-	-	-
Capital Outlay	77,445	77,445	77,190	255
Total Expenditures	<u>602,751</u>	<u>689,163</u>	<u>682,497</u>	<u>6,666</u>
Excess (deficiency) of revenues over (under) expenditures	<u>80,119</u>	<u>(44,272)</u>	<u>(37,606)</u>	<u>6,666</u>
Other financing sources (uses):				
Transfers in	366	366	366	-
Transfers (out)	-	-	-	-
Total other financing and uses	<u>366</u>	<u>366</u>	<u>366</u>	<u>-</u>
Net changes in fund balance	<u>\$ 80,485</u>	<u>\$ (24,271)</u>	<u>\$ (37,240)</u>	<u>\$ (12,969)</u>
Current year receivables			114,800	
Prior year receivables			(105,138)	
Current year payables			(305)	
Prior year payables			-	
Current year transfer in (out)			-	
Prior year transfer in (out)			-	
Deferred Revenue			-	
Net change in fund balance from Statement A-4 2/3 (GAAP)			<u>\$ (27,883)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
RIO ARriba COUNTY
SPECIAL REVENUE FUND-CLERKS RECORDING & FILING FEES (2225)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE- BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Year Ended June 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance Favorable (Unfavorable)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-	-
Intergovernmental Grants	-	-	-	-
Charges for Services	35,000	38,401	38,401	-
Interest on Investments	-	-	-	-
Interest and Penalties - Taxes	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	<u>35,000</u>	<u>38,401</u>	<u>38,401</u>	<u>-</u>
Prior year cash appropriated	<u>217,734</u>	<u>214,333</u>		
Total revenue and budgeted cash	<u><u>252,734</u></u>	<u><u>252,734</u></u>		
EXPENDITURES:				
Current				
General Government	214,559	214,559	17,659	196,900
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Debt Service	-	-	-	-
Capital Outlay	<u>38,175</u>	<u>38,175</u>	<u>38,165</u>	<u>10</u>
Total Expenditures	<u>252,734</u>	<u>252,734</u>	<u>55,824</u>	<u>196,910</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(217,734)</u>	<u>(214,333)</u>	<u>(17,423)</u>	<u>196,910</u>
Other financing sources (uses):				
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balance	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ (17,423)</u></u>	<u><u>\$ (17,423)</u></u>
Current year receivables			-	
Prior year receivables			-	
Current year payables			-	
Prior year payables			-	
Current year transfer in (out)			-	
Prior year transfer in (out)			-	
Deferred Revenue			-	
Net change in fund balance from Statement A-4 2/3 (GAAP)			<u><u>\$ (17,423)</u></u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 RIO ARRIBA COUNTY
 SPECIAL REVENUE FUND-FIRE DEPARTMENTS
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE- BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 For the Year Ended June 30, 2010

	<u>Budgeted Amounts</u>		Actual Amounts	Variance Favorable (Unfavorable)
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-	-
Intergovernmental Grants	1,354,757	1,495,672	1,495,672	-
Charges for Services	-	-	-	-
Interest on Investments	-	-	-	-
Interest and Penalties - Taxes	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	<u>1,354,757</u>	<u>1,495,672</u>	<u>1,495,672</u>	<u>-</u>
Prior year cash appropriated	-	1,317,625		
Total revenue and budgeted cash	<u>1,354,757</u>	<u>2,813,297</u>		
EXPENDITURES:				
Current				
General Government	-	-	-	-
Public Safety	783,983	1,972,599	851,139	1,121,461
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Debt Service	-	-	-	-
Capital Outlay	437,562	1,077,908	780,066	297,842
Total Expenditures	<u>1,221,545</u>	<u>3,050,507</u>	<u>1,631,205</u>	<u>1,419,302</u>
Excess (deficiency) of revenues over (under) expenditures	133,212	(1,554,835)	(135,533)	1,419,302
Other financing sources (uses):				
Transfers in	-	372,988	372,988	-
Transfers (out)	(133,209)	(135,778)	(135,778)	-
Total other financing and uses	<u>(133,209)</u>	<u>237,210</u>	<u>237,210</u>	<u>-</u>
Net changes in fund balance	<u>\$ 3</u>	<u>\$ -</u>	<u>\$ 101,677</u>	<u>\$ 101,677</u>
Current year receivables			-	
Prior year receivables			(20,000)	
Current year payables			(3,947)	
Prior year payables			7,146	
Current year transfer in (out)			-	
Prior year transfer in (out)			-	
Deferred Revenue			-	
Net change in fund balance from Statement A-4 2/3 (GAAP)			<u>\$ 84,876</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 RIO ARRIBA COUNTY
 SPECIAL REVENUE FUND-EMS FUNDS
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE- BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 For the Year Ended June 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance
	<u>Original</u>	<u>Final</u>		Favorable (Unfavorable)
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-	-
Intergovernmental Grants	105,384	114,295	114,295	-
Charges for Services	-	-	-	-
Interest on Investments	-	-	-	-
Interest and Penalties - Taxes	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	<u>105,384</u>	<u>114,295</u>	<u>114,295</u>	<u>-</u>
Prior year cash appropriated	-	63,939		
Total revenue and budgeted cash	<u>105,384</u>	<u>178,234</u>		
EXPENDITURES:				
Current				
General Government	-	-	-	-
Public Safety	105,384	160,601	134,456	26,145
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Debt Service	-	-	-	-
Capital Outlay	-	20,202	20,006	196
Total Expenditures	<u>105,384</u>	<u>180,803</u>	<u>154,462</u>	<u>26,341</u>
Excess (deficiency) of revenues over (under) expenditures	-	(66,508)	(40,167)	26,341
Other financing sources (uses):				
Transfers in	-	7,569	7,569	-
Transfers (out)	-	(5,000)	(5,000)	-
Total other financing and uses	-	2,569	2,569	-
Net changes in fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (37,598)</u>	<u>\$ (37,598)</u>
Current year receivables			-	
Prior year receivables			-	
Current year payables			-	
Prior year payables			-	
Current year transfer in (out)			-	
Prior year transfer in (out)			-	
Deferred Revenue			-	
Net change in fund balance from Statement A-4 2/3 (GAAP)			<u>\$ (37,598)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 RIO ARRIBA COUNTY
 SPECIAL REVENUE FUND-NMCC OUTREACH (2401)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE- BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 For the Year Ended June 30, 2010

	<u>Budgeted Amounts</u>		Actual Amounts	Variance Favorable (Unfavorable)
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-	-
Intergovernmental Grants	60,000	-	-	-
Charges for Services	-	-	-	-
Interest on Investments	-	-	-	-
Interest and Penalties - Taxes	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	<u>60,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Prior year cash appropriated	-	-		
Total revenue and budgeted cash	<u>60,000</u>	<u>-</u>		
EXPENDITURES:				
Current				
General Government	60,000	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Debt Service	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	<u>60,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):				
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Current year receivables			-	
Prior year receivables			-	
Current year payables			-	
Prior year payables			-	
Current year transfer in (out)			-	
Prior year transfer in (out)			-	
Deferred Revenue			-	
Net change in fund balance from Statement A-4 2/3 (GAAP)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
RIO ARRIBA COUNTY
SPECIAL REVENUE FUND-NEW MEXICO STATE LIBRARY (2402)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE- BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Year Ended June 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance</u>
	<u>Original</u>	<u>Final</u>		<u>Favorable (Unfavorable)</u>
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-	-
Intergovernmental Grants	43,469	20,905	20,681	(224)
Charges for Services	-	-	-	-
Interest on Investments	-	-	-	-
Interest and Penalties - Taxes	-	-	-	-
Miscellaneous	-	-	224	224
Total Revenues	<u>43,469</u>	<u>20,905</u>	<u>20,905</u>	<u>-</u>
Prior year cash appropriated	-	-		
Total revenue and budgeted cash	<u>43,469</u>	<u>20,905</u>		
EXPENDITURES:				
Current				
General Government	40,451	40,451	23,052	17,400
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Debt Service	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	<u>40,451</u>	<u>40,451</u>	<u>23,052</u>	<u>17,400</u>
Excess (deficiency) of revenues over (under) expenditures	<u>3,018</u>	<u>(19,547)</u>	<u>(2,147)</u>	<u>17,400</u>
Other financing sources (uses):				
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balance	<u>\$ 3,018</u>	<u>\$ (19,547)</u>	<u>\$ (2,147)</u>	<u>\$ 17,400</u>
Current year receivables			5,230	
Prior year receivables			(3,093)	
Current year payables			-	
Prior year payables			-	
Current year transfer in (out)			-	
Prior year transfer in (out)			-	
Deferred Revenue			-	
Net change in fund balance from Statement A-4 2/3 (GAAP)			<u>\$ (10)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 RIO ARRIBA COUNTY
 SPECIAL REVENUE FUND-FOREST RESERVE TITLE III (2409)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE- BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 For the Year Ended June 30, 2010

	<u>Budgeted Amounts</u>		Actual Amounts	Variance
	<u>Original</u>	<u>Final</u>		Favorable (Unfavorable)
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-	-
Intergovernmental Grants	183,573	200,794	200,794	-
Charges for Services	-	-	-	-
Interest on Investments	-	-	-	-
Interest and Penalties - Taxes	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	<u>183,573</u>	<u>200,794</u>	<u>200,794</u>	<u>-</u>
Prior year cash appropriated	<u>493,141</u>	<u>475,920</u>		
Total revenue and budgeted cash	<u><u>676,714</u></u>	<u><u>676,714</u></u>		
EXPENDITURES:				
Current				
General Government	676,714	676,714	-	676,714
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Debt Service	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	<u>676,714</u>	<u>676,714</u>	<u>-</u>	<u>676,714</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(493,141)</u>	<u>(475,920)</u>	<u>200,794</u>	<u>676,714</u>
Other financing sources (uses):				
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balance	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 200,794</u></u>	<u><u>\$ 200,794</u></u>
Current year receivables			-	
Prior year receivables			-	
Current year payables			-	
Prior year payables			-	
Current year transfer in (out)			-	
Prior year transfer in (out)			-	
Deferred Revenue			-	
Net change in fund balance from Statement A-4 2/3 (GAAP)			<u><u>\$ 200,794</u></u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 RIO ARRIBA COUNTY
 SPECIAL REVENUE FUND-RECYCLING & ILLEGAL DUMPING ACT (2410)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE- BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 For the Year Ended June 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance Favorable (Unfavorable)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-	-
Intergovernmental Grants	-	-	-	-
Charges for Services	-	-	-	-
Interest on Investments	-	-	-	-
Interest and Penalties - Taxes	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Prior year cash appropriated	-	-		
Total revenue and budgeted cash	<u>-</u>	<u>-</u>		
EXPENDITURES:				
Current				
General Government	-	7,390	7,344	46
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Debt Service	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	<u>-</u>	<u>7,390</u>	<u>7,344</u>	<u>46</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>(7,390)</u>	<u>(7,344)</u>	<u>46</u>
Other financing sources (uses):				
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balance	<u>\$ -</u>	<u>\$ (7,390)</u>	<u>\$ (7,344)</u>	<u>\$ 46</u>
Current year receivables			7,344	
Prior year receivables			-	
Current year payables			-	
Prior year payables			-	
Current year transfer in (out)			-	
Prior year transfer in (out)			-	
Deferred Revenue			-	
Net change in fund balance from Statement A-4 2/3 (GAAP)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 RIO ARRIBA COUNTY
 SPECIAL REVENUE FUND- SUMMER FOOD PROGRAM (2421)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE- BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 For the Year Ended June 30, 2010

	<u>Budgeted Amounts</u>		Actual Amounts	Variance Favorable (Unfavorable)
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-	-
Intergovernmental Grants	40,293	74,374	74,374	-
Charges for Services	-	-	-	-
Interest on Investments	-	-	-	-
Interest and Penalties - Taxes	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	<u>40,293</u>	<u>74,374</u>	<u>74,374</u>	<u>-</u>
Prior year cash appropriated	-	-		
Total revenue and budgeted cash	<u>40,293</u>	<u>74,374</u>		
EXPENDITURES:				
Current				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	28,401	129,519	90,329	39,190
Debt Service	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	<u>28,401</u>	<u>129,519</u>	<u>90,329</u>	<u>39,190</u>
Excess (deficiency) of revenues over (under) expenditures	<u>11,892</u>	<u>(55,145)</u>	<u>(15,955)</u>	<u>39,190</u>
Other financing sources (uses):				
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing and uses	-	-	-	-
Net changes in fund balance	<u>\$ 11,892</u>	<u>\$ (55,145)</u>	<u>\$ (15,955)</u>	<u>\$ 39,190</u>
Current year receivables			56,673	
Prior year receivables			(53,920)	
Current year payables			(369)	
Prior year payables			423	
Current year transfer in (out)			-	
Prior year transfer in (out)			-	
Deferred Revenue			-	
Net change in fund balance from Statement A-4 2/3 (GAAP)			<u>\$ (13,148)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 RIO ARRIBA COUNTY
 SPECIAL REVENUE FUND-SCAAP (2426)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE- BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 For the Year Ended June 30, 2010

	<u>Budgeted Amounts</u>		Actual Amounts	Variance Favorable (Unfavorable)
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-	-
Intergovernmental Grants	-	19,745	19,745	-
Charges for Services	-	-	-	-
Interest on Investments	-	-	-	-
Interest and Penalties - Taxes	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	<u>-</u>	<u>19,745</u>	<u>19,745</u>	<u>-</u>
Prior year cash appropriated	-	-		
Total revenue and budgeted cash	<u>-</u>	<u>19,745</u>		
EXPENDITURES:				
Current				
General Government	-	-	-	-
Public Safety	-	19,745	2,475	17,270
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Debt Service	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	<u>-</u>	<u>19,745</u>	<u>2,475</u>	<u>17,270</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	17,270	17,270
Other financing sources (uses):				
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,270</u>	<u>\$ 17,270</u>
Current year receivables			-	
Prior year receivables			-	
Current year payables			-	
Prior year payables			-	
Current year transfer in (out)			-	
Prior year transfer in (out)			-	
Deferred Revenue			-	
Net change in fund balance from Statement A-4 2/3 (GAAP)			<u>\$ 17,270</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 RIO ARRIBA COUNTY
 SPECIAL REVENUE FUND-SHERIFF GRANTS
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE- BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 For the Year Ended June 30, 2010

	<u>Budgeted Amounts</u>		Actual Amounts	Variance Favorable (Unfavorable)
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-	-
Intergovernmental Grants	331,965	374,684	374,684	-
Charges for Services	-	-	-	-
Interest on Investments	-	-	-	-
Interest and Penalties - Taxes	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	<u>331,965</u>	<u>374,684</u>	<u>374,684</u>	<u>-</u>
Prior year cash appropriated	-	-		
Total revenue and budgeted cash	<u>331,965</u>	<u>374,684</u>		
EXPENDITURES:				
Current				
General Government	-	-	-	-
Public Safety	173,894	423,576	245,181	178,395
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Debt Service	-	-	-	-
Capital Outlay	-	23,359	23,352	7
Total Expenditures	<u>173,894</u>	<u>446,935</u>	<u>268,533</u>	<u>178,402</u>
Excess (deficiency) of revenues over (under) expenditures	<u>158,071</u>	<u>(72,251)</u>	<u>106,151</u>	<u>178,402</u>
Other financing sources (uses):				
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balance	<u>\$ 158,071</u>	<u>\$ (72,251)</u>	<u>\$ 106,151</u>	<u>\$ 178,402</u>
Current year receivables			66,815	
Prior year receivables			(166,017)	
Current year payables			-	
Prior year payables			-	
Current year transfer in (out)			-	
Prior year transfer in (out)			-	
Deferred Revenue			-	
Net change in fund balance from Statement A-4 2/3 (GAAP)			<u>\$ 6,949</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
RIO ARriba COUNTY
SPECIAL REVENUE FUND-WATER INNOVATION FUND (2452)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE- BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Year Ended June 30, 2010

	<u>Budgeted Amounts</u>		Actual Amounts	Variance Favorable (Unfavorable)
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-	-
Intergovernmental Grants	150,000	79,329	79,329	-
Charges for Services	-	-	-	-
Interest on Investments	-	-	-	-
Interest and Penalties - Taxes	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	<u>150,000</u>	<u>79,329</u>	<u>79,329</u>	<u>-</u>
Prior year cash appropriated	-	-		
Total revenue and budgeted cash	<u>150,000</u>	<u>79,329</u>		
EXPENDITURES:				
Current				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	141,700	141,700	98,580	43,120
Culture and Recreation	-	-	-	-
Debt Service	-	-	-	-
Capital Outlay	8,300	8,300	7,355	945
Total Expenditures	<u>150,000</u>	<u>150,000</u>	<u>105,935</u>	<u>44,065</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>(70,671)</u>	<u>(26,606)</u>	<u>44,065</u>
Other financing sources (uses):				
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balance	<u>\$ -</u>	<u>\$ (70,671)</u>	<u>\$ (26,606)</u>	<u>\$ 44,065</u>
Current year receivables			24,506	
Prior year receivables			-	
Current year payables			-	
Prior year payables			-	
Current year transfer in (out)			-	
Prior year transfer in (out)			-	
Deferred Revenue			-	
Net change in fund balance from Statement A-4 2/3 (GAAP)			<u>\$ (2,100)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 RIO ARRIBA COUNTY
 SPECIAL REVENUE FUND-PRELIMINARY ENGINEERING REPORT/WATER STUDY (2453)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE- BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 For the Year Ended June 30, 2010

	<u>Budgeted Amounts</u>		Actual Amounts	Variance Favorable (Unfavorable)
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-	-
Intergovernmental Grants	-	-	-	-
Charges for Services	-	-	-	-
Interest on Investments	-	-	-	-
Interest and Penalties - Taxes	-	-	-	-
Miscellaneous	-	54,838	54,838	-
Total Revenues	-	54,838	54,838	-
Prior year cash appropriated	-	-	-	-
Total revenue and budgeted cash	-	54,838	-	-
EXPENDITURES:				
Current				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	83,780	83,780	-
Culture and Recreation	-	-	-	-
Debt Service	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	-	83,780	83,780	-
Excess (deficiency) of revenues over (under) expenditures	-	(28,942)	(28,942)	-
Other financing sources (uses):				
Transfers in	-	10,000	10,000	-
Transfers (out)	-	-	-	-
Total other financing and uses	-	10,000	10,000	-
Net changes in fund balance	\$ -	\$ (18,942)	\$ (18,942)	\$ -
Current year receivables			18,942	
Prior year receivables			-	
Current year payables			-	
Prior year payables			-	
Current year transfer in (out)			-	
Prior year transfer in (out)			-	
Deferred Revenue			-	
Net change in fund balance from Statement A-4 3/3 (GAAP)			\$ -	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 RIO ARRIBA COUNTY
 SPECIAL REVENUE FUND- EMG-MGMT 2005-GE-T5-0012 RAC (2476)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE- BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 For the Year Ended June 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance Favorable (Unfavorable)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-	-
Intergovernmental Grants	63,463	18,502	18,502	-
Charges for Services	-	-	-	-
Interest on Investments	-	-	-	-
Interest and Penalties - Taxes	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	<u>63,463</u>	<u>18,502</u>	<u>18,502</u>	<u>-</u>
Prior year cash appropriated	-	-		
Total revenue and budgeted cash	<u>63,463</u>	<u>18,502</u>		
EXPENDITURES:				
Current				
General Government				-
Public Safety	26,961	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Debt Service	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	<u>26,961</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>36,502</u>	<u>18,502</u>	<u>18,502</u>	<u>-</u>
Other financing sources (uses):				
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balance	<u>\$ 36,502</u>	<u>\$ 18,502</u>	<u>\$ 18,502</u>	<u>\$ -</u>
Current year receivables			17,856	
Prior year receivables			(36,502)	
Current year payables			-	
Prior year payables			-	
Current year transfer in (out)			-	
Prior year transfer in (out)			-	
Deferred Revenue			-	
Net change in fund balance from Statement A-4 3/3 (GAAP)			<u>\$ (144)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 RIO ARriba COUNTY
 SPECIAL REVENUE FUND-H1N1 AGREEMENT (2477)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE- BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 For the Year Ended June 30, 2010

	<u>Budgeted Amounts</u>		Actual Amounts	Variance Favorable (Unfavorable)
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-	-
Intergovernmental Grants	-	-	-	-
Charges for Services	-	-	-	-
Interest on Investments	-	-	-	-
Interest and Penalties - Taxes	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Prior year cash appropriated	-	-		
Total revenue and budgeted cash	<u>-</u>	<u>-</u>		
EXPENDITURES:				
Current				
General Government				-
Public Safety	-	914	914	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Debt Service	-	-	-	-
Capital Outlay	-	37,805	37,726	78
Total Expenditures	<u>-</u>	<u>38,719</u>	<u>38,641</u>	<u>78</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>(38,719)</u>	<u>(38,641)</u>	<u>78</u>
Other financing sources (uses):				
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balance	<u>\$ -</u>	<u>\$ (38,719)</u>	<u>\$ (38,641)</u>	<u>\$ 78</u>
Current year receivables			38,641	
Prior year receivables			-	
Current year payables			-	
Prior year payables			-	
Current year transfer in (out)			-	
Prior year transfer in (out)			-	
Deferred Revenue			-	
Net change in fund balance from Statement A-4 3/3 (GAAP)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
RIO ARRIBA COUNTY
SPECIAL REVENUE FUND-DOH CHI CNS (08-655.0200.0077.A1) (2482)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE- BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Year Ended June 30, 2010

	<u>Budgeted Amounts</u>		Actual Amounts	Variance Favorable (Unfavorable)
	Original	Final		
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-	-
Intergovernmental Grants	20,383	20,383	20,383	-
Charges for Services	-	-	-	-
Interest on Investments	-	-	-	-
Interest and Penalties - Taxes	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	<u>20,383</u>	<u>20,383</u>	<u>20,383</u>	<u>-</u>
Prior year cash appropriated	-	-		
Total revenue and budgeted cash	<u>20,383</u>	<u>20,383</u>		
EXPENDITURES:				
Current				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Debt Service	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>20,383</u>	<u>20,383</u>	<u>20,383</u>	<u>-</u>
Other financing sources (uses):				
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balance	<u>\$ 20,383</u>	<u>\$ 20,383</u>	<u>\$ 20,383</u>	<u>\$ -</u>
Current year receivables			-	
Prior year receivables			(20,383)	
Current year payables			-	
Prior year payables			-	
Current year transfer in (out)			-	
Prior year transfer in (out)			-	
Deferred Revenue			-	
Net change in fund balance from Statement A-4 3/3 (GAAP)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 RIO ARRIBA COUNTY
 SPECIAL REVENUE FUND-MATERNAL/CHILD HEALTH (2484)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE- BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 For the Year Ended June 30, 2010

	<u>Budgeted Amounts</u>		Actual Amounts	Variance Favorable (Unfavorable)
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-	-
Intergovernmental Grants	-	-	-	-
Charges for Services	-	-	-	-
Interest on Investments	-	-	-	-
Interest and Penalties - Taxes	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Prior year cash appropriated	470	-		
Total revenue and budgeted cash	<u>470</u>	<u>-</u>		
EXPENDITURES:				
Current				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	470	-	-	-
Culture and Recreation	-	-	-	-
Debt Service	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	<u>470</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(470)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):				
Transfers in				-
Transfers (out)	-	-	-	-
Total other financing and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Current year receivables			-	
Prior year receivables			-	
Current year payables			-	
Prior year payables			-	
Current year transfer in (out)			-	
Prior year transfer in (out)			-	
Deferred Revenue			-	
Net change in fund balance from Statement A-4 3/3 (GAAP)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
RIO ARRIBA COUNTY
SPECIAL REVENUE FUND-DOH CHI CNSL 04.665.42 (2486)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE- BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Year Ended June 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance</u>
	<u>Original</u>	<u>Final</u>		<u>Favorable (Unfavorable)</u>
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-	-
Intergovernmental Grants	-	39,833	39,833	-
Charges for Services	-	-	-	-
Interest on Investments	-	-	-	-
Interest and Penalties - Taxes	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	<u>-</u>	<u>39,833</u>	<u>39,833</u>	<u>-</u>
Prior year cash appropriated	9,968	9,968		
Total revenue and budgeted cash	<u>9,968</u>	<u>49,801</u>		
EXPENDITURES:				
Current				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	9,968	63,368	46,251	17,117
Culture and Recreation	-	-	-	-
Debt Service	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	<u>9,968</u>	<u>63,368</u>	<u>46,251</u>	<u>17,117</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(9,968)</u>	<u>(23,535)</u>	<u>(6,418)</u>	<u>17,117</u>
Other financing sources (uses):				
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balance	<u>\$ -</u>	<u>\$ (13,567)</u>	<u>\$ (6,418)</u>	<u>\$ 7,149</u>
Current year receivables			-	
Prior year receivables			-	
Current year payables			-	
Prior year payables			-	
Current year transfer in (out)			-	
Prior year transfer in (out)			-	
Deferred Revenue			-	
Net change in fund balance from Statement A-4 3/3 (GAAP)			<u>\$ (6,418)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
RIO ARRIBA COUNTY
SPECIAL REVENUE FUND-TCA PROGRAM - OPTUM (2488)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE- BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Year Ended June 30, 2010

	<u>Budgeted Amounts</u>		Actual Amounts	Variance Favorable (Unfavorable)
	Original	Final		
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-	-
Intergovernmental Grants	7,319	78,908	78,908	-
Charges for Services	-	-	-	-
Interest on Investments	-	-	-	-
Interest and Penalties - Taxes	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	<u>7,319</u>	<u>78,908</u>	<u>78,908</u>	<u>-</u>
Prior year cash appropriated	-	-		
Total revenue and budgeted cash	<u>7,319</u>	<u>78,908</u>		
EXPENDITURES:				
Current				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	80,000	74,522	5,478
Culture and Recreation	-	-	-	-
Debt Service	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	<u>-</u>	<u>80,000</u>	<u>74,522</u>	<u>5,478</u>
Excess (deficiency) of revenues over (under) expenditures	<u>7,319</u>	<u>(1,092)</u>	<u>4,386</u>	<u>5,478</u>
Other financing sources (uses):				
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balance	<u>\$ 7,319</u>	<u>\$ (1,092)</u>	<u>\$ 4,386</u>	<u>\$ 5,478</u>
Current year receivables			16,030	
Prior year receivables			(15,833)	
Current year payables			-	
Prior year payables			-	
Current year transfer in (out)			-	
Prior year transfer in (out)			-	
Deferred Revenue			-	
Net change in fund balance from Statement A-4 3/3 (GAAP)			<u>\$ 4,583</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 RIO ARRIBA COUNTY
 SPECIAL REVENUE FUND-OPTUM (2489)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE- BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 For the Year Ended June 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance Favorable (Unfavorable)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-	-
Intergovernmental Grants	5,729	129,894	129,894	-
Charges for Services	-	-	-	-
Interest on Investments	-	-	-	-
Interest and Penalties - Taxes	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	<u>5,729</u>	<u>129,894</u>	<u>129,894</u>	<u>-</u>
Prior year cash appropriated	-	-		
Total revenue and budgeted cash	<u>5,729</u>	<u>129,894</u>		
EXPENDITURES:				
Current				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	150,853	131,623	19,230
Culture and Recreation	-	-	-	-
Debt Service	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	<u>-</u>	<u>150,853</u>	<u>131,623</u>	<u>19,230</u>
Excess (deficiency) of revenues over (under) expenditures	<u>5,729</u>	<u>(20,959)</u>	<u>(1,729)</u>	<u>19,230</u>
Other financing sources (uses):				
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balance	<u>\$ 5,729</u>	<u>\$ (20,959)</u>	<u>\$ (1,729)</u>	<u>\$ 19,230</u>
Current year receivables			33,403	
Prior year receivables			(12,444)	
Current year payables			-	
Prior year payables			-	
Current year transfer in (out)			-	
Prior year transfer in (out)			-	
Deferred Revenue			-	
Net change in fund balance from Statement A-4 3/3 (GAAP)			<u>\$ 19,230</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 RIO ARRIBA COUNTY
 SPECIAL REVENUE FUND-ARRA (AMERICAN RECOVERY & REINVESTMENT ACT) (2490)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE- BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 For the Year Ended June 30, 2010

	<u>Budgeted Amounts</u>		Actual Amounts	Variance
	<u>Original</u>	<u>Final</u>		Favorable (Unfavorable)
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-	-
Intergovernmental Grants	5,101	5,101	5,101	-
Charges for Services	-	-	-	-
Interest on Investments	-	-	-	-
Interest and Penalties - Taxes	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	<u>5,101</u>	<u>5,101</u>	<u>5,101</u>	<u>-</u>
Prior year cash appropriated	-	-		
Total revenue and budgeted cash	<u>5,101</u>	<u>5,101</u>		
EXPENDITURES:				
Current				
General Government	-	245,939	39,685	206,253
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Debt Service	-	-	-	-
Capital Outlay	-	4,061	4,008	53
Total Expenditures	<u>-</u>	<u>250,000</u>	<u>43,694</u>	<u>206,306</u>
Excess (deficiency) of revenues over (under) expenditures	<u>5,101</u>	<u>(244,899)</u>	<u>(38,593)</u>	<u>206,306</u>
Other financing sources (uses):				
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balance	<u>\$ 5,101</u>	<u>\$ (244,899)</u>	<u>\$ (38,593)</u>	<u>\$ 206,306</u>
Current year receivables			38,593	
Prior year receivables			-	
Current year payables			-	
Prior year payables			-	
Current year transfer in (out)			-	
Prior year transfer in (out)			-	
Deferred Revenue			-	
Net change in fund balance from Statement A-4 3/3 (GAAP)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
RIO ARriba COUNTY
SPECIAL REVENUE FUND-DEPT OF HOMELAND SECURITY/EMERGENCY MGMT EXERCISES (2494)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE- BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Year Ended June 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance
	<u>Original</u>	<u>Final</u>		Favorable (Unfavorable)
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-	-
Intergovernmental Grants	51,623	-	-	-
Charges for Services	-	-	-	-
Interest on Investments	-	-	-	-
Interest and Penalties - Taxes	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	<u>51,623</u>	<u>-</u>	<u>-</u>	<u>-</u>
Prior year cash appropriated	-	-	-	-
Total revenue and budgeted cash	<u><u>51,623</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>
EXPENDITURES:				
Current				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	45,218	-	-	-
Culture and Recreation	-	-	-	-
Debt Service	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	<u>45,218</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>6,405</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):				
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balance	<u><u>\$ 6,405</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>
Current year receivables			6,405	
Prior year receivables			(6,405)	
Current year payables			-	
Prior year payables			-	
Current year transfer in (out)			-	
Prior year transfer in (out)			-	
Deferred Revenue			-	
Net change in fund balance from Statement A-4 3/3 (GAAP)			<u><u>\$ -</u></u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 RIO ARRIBA COUNTY
 SPECIAL REVENUE FUND-HOMELAND SECURITY & EMERGENCY MGMT CFDA #97.067 (2495)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE- BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 For the Year Ended June 30, 2010

	<u>Budgeted Amounts</u>		Actual Amounts	Variance
	<u>Original</u>	<u>Final</u>		Favorable (Unfavorable)
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-	-
Intergovernmental Grants	34,420	-	-	-
Charges for Services	-	-	-	-
Interest on Investments	-	-	-	-
Interest and Penalties - Taxes	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	<u>34,420</u>	<u>-</u>	<u>-</u>	<u>-</u>
Prior year cash appropriated	-	-	-	-
Total revenue and budgeted cash	<u>34,420</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES:				
Current				
General Government	-	-	-	-
Public Safety	34,420	34,420	-	34,420
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Debt Service	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	<u>34,420</u>	<u>34,420</u>	<u>-</u>	<u>34,420</u>
Excess (deficiency) of revenues over (under) expenditures	-	(34,420)	-	34,420
Other financing sources (uses):				
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balance	<u>\$ -</u>	<u>\$ (34,420)</u>	<u>\$ -</u>	<u>\$ 34,420</u>
Current year receivables			-	
Prior year receivables			-	
Current year payables			-	
Prior year payables			-	
Current year transfer in (out)			-	
Prior year transfer in (out)			-	
Deferred Revenue			-	
Net change in fund balance from Statement A-4 3/3 (GAAP)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
RIO ARriba COUNTY
SPECIAL REVENUE FUND-RAJJB 07-690-3057-CYFD (2499)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE- BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Year Ended June 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance Favorable (Unfavorable)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-	-
Intergovernmental Grants	14,038	125,669	125,669	-
Charges for Services	-	-	-	-
Interest on Investments	-	-	-	-
Interest and Penalties - Taxes	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	<u>14,038</u>	<u>125,669</u>	<u>125,669</u>	<u>-</u>
Prior year cash appropriated	-	-		
Total revenue and budgeted cash	<u>14,038</u>	<u>125,669</u>		
EXPENDITURES:				
Current				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	123,100	122,748	352
Culture and Recreation	-	-	-	-
Debt Service	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	<u>-</u>	<u>123,100</u>	<u>122,748</u>	<u>352</u>
Excess (deficiency) of revenues over (under) expenditures	<u>14,038</u>	<u>2,569</u>	<u>2,921</u>	<u>352</u>
Other financing sources (uses):				
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balance	<u>\$ 14,038</u>	<u>\$ 2,569</u>	<u>\$ 2,921</u>	<u>\$ 352</u>
Current year receivables			11,537	
Prior year receivables			(14,035)	
Current year payables			-	
Prior year payables			-	
Current year transfer in (out)			-	
Prior year transfer in (out)			-	
Deferred Revenue			-	
Net change in fund balance from Statement A-4 3/3 (GAAP)			<u>\$ 423</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
RIO ARRIBA COUNTY
SPECIAL REVENUE FUND-INMATE EVERCOM PHONE (2528)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE- BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Year Ended June 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance Favorable (Unfavorable)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-	-
Intergovernmental Grants	-	-	-	-
Charges for Services	-	-	-	-
Interest on Investments	-	-	-	-
Interest and Penalties - Taxes	-	-	-	-
Miscellaneous	-	6,439	6,439	-
Total Revenues	-	6,439	6,439	-
Prior year cash appropriated	105,148	98,709		
Total revenue and budgeted cash	105,148	105,148		
EXPENDITURES:				
Current				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	87,148	87,148	9,499	77,649
Debt Service	-	-	-	-
Capital Outlay	18,000	18,000	16,321	1,679
Total Expenditures	105,148	105,148	25,820	79,328
Excess (deficiency) of revenues over (under) expenditures	(105,148)	(98,709)	(19,381)	79,328
Other financing sources (uses):				
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing and uses	-	-	-	-
Net changes in fund balance	\$ -	\$ -	\$ (19,381)	\$ (19,381)
Current year receivables			-	
Prior year receivables			-	
Current year payables			-	
Prior year payables			-	
Current year transfer in (out)			-	
Prior year transfer in (out)			-	
Deferred Revenue			-	
Net change in fund balance from Statement A-4 3/3 (GAAP)			\$ (19,381)	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
RIO ARRIBA COUNTY
NON-MAJOR CAPITAL PROJECTS FUND - COMBINING
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Year Ended June 30, 2010

	<u>Budgeted Amounts</u>		Actual Amounts	Variance Favorable (Unfavorable)
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-	-
Intergovernmental Grants	7,470,137	6,948,266	6,957,438	9,172
Charges for Services	-	-	-	-
Interest on Investments	-	10,500	10,500	-
Interest and Penalties - Taxes	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	<u>7,470,137</u>	<u>6,958,766</u>	<u>6,967,938</u>	<u>9,172</u>
Prior year cash appropriated	395,122	505,146		
Total revenue and budgeted cash	<u>7,865,259</u>	<u>7,463,912</u>		
EXPENDITURES:				
Current				
General Government	\$ -	\$ -	\$ -	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Debt Service	-	-	9,172	(9,172)
Capital Outlay	2,031,690	3,352,801	2,241,529	1,111,272
Total Expenditures	<u>2,031,690</u>	<u>3,352,801</u>	<u>2,250,702</u>	<u>1,102,099</u>
Excess (deficiency) of revenues over (under) expenditures	<u>5,438,447</u>	<u>3,605,965</u>	<u>4,717,237</u>	<u>1,111,272</u>
Other financing sources (uses):				
Transfers in	198,449	301,144	327,960	26,816
Transfers (out)	(10,697)	(530,626)	(555,635)	(25,008.79)
Total other financing and uses	<u>187,752</u>	<u>(229,482)</u>	<u>(227,676)</u>	<u>1,807</u>
Net changes in fund balance	<u>6,021,321</u>	<u>3,881,629</u>	<u>4,489,561</u>	<u>\$ 607,932</u>
Current year receivables			56,716	
Prior year receivables			(4,411,520)	
Current year payables			-	
Prior year payables			539	
Current year transfer in (out)			-	
Prior year transfer in (out)			-	
Deferred Revenue			-	
Net change in fund balance from Statement A-5 1/1 (GAAP)			<u>\$ 135,296</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 RIO ARRIBA COUNTY
 CAPITAL PROJECTS FUND-USDA GRANTS (3112, 3113)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 For the Year Ended June 30, 2010

	<u>Budgeted Amounts</u>		Actual Amounts	Variance Favorable (Unfavorable)
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-	-
Intergovernmental Grants	528,260	743,131	743,131	-
Charges for Services	-	-	-	-
Interest on Investments	-	-	-	-
Interest and Penalties - Taxes	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	<u>528,260</u>	<u>743,131</u>	<u>743,131</u>	<u>-</u>
Prior year cash appropriated	-	-		
Total revenue and budgeted cash	<u>528,260</u>	<u>743,131</u>		
EXPENDITURES:				
Current				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Debt Service	-	-	-	-
Capital Outlay	111,960	-	-	-
Total Expenditures	<u>111,960</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>416,300</u>	<u>743,131</u>	<u>743,131</u>	<u>-</u>
Other financing sources (uses):				
Transfers in	-	-	-	-
Transfers (out)	-	(326,831)	(326,831)	-
Total other financing and uses	<u>-</u>	<u>(326,831)</u>	<u>(326,831)</u>	<u>-</u>
Net changes in fund balance	<u>\$ 416,300</u>	<u>\$ 416,300</u>	<u>\$ 416,300</u>	<u>\$ -</u>
Current year receivables			-	
Prior year receivables			(416,300)	
Current year payables			-	
Prior year payables			-	
Current year transfer in (out)			-	
Prior year transfer in (out)			-	
Deferred Revenue			-	
Net change in fund balance from Statement A-5 1/1 (GAAP)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
RIO ARRIBA COUNTY
CAPITAL PROJECTS FUND- WASTE WATER TREATMENT (3120)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Year Ended June 30, 2010

	<u>Budgeted Amounts</u>		Actual Amounts	Variance Favorable (Unfavorable)
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-	-
Intergovernmental Grants	16,300	54,031	54,031	-
Charges for Services	-	-	-	-
Interest on Investments	-	-	-	-
Interest and Penalties - Taxes	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	<u>16,300</u>	<u>54,031</u>	<u>54,031</u>	<u>-</u>
Prior year cash appropriated	-	-		
Total revenue and budgeted cash	<u>16,300</u>	<u>54,031</u>		
EXPENDITURES:				
Current				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Debt Service	-	-	-	-
Capital Outlay	16,300	163,000	54,031	108,969
Total Expenditures	<u>16,300</u>	<u>163,000</u>	<u>54,031</u>	<u>108,969</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>(108,969)</u>	<u>-</u>	<u>108,969</u>
Other financing sources (uses):				
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balance	<u>\$ -</u>	<u>\$ (108,969)</u>	<u>\$ -</u>	<u>\$ 108,969</u>
Current year receivables			-	
Prior year receivables			-	
Current year payables			-	
Prior year payables			-	
Current year transfer in (out)			-	
Prior year transfer in (out)			-	
Deferred Revenue			-	
Net change in fund balance from Statement A-5 1/1 (GAAP)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
RIO ARRIBA COUNTY
CAPITAL PROJECTS FUND- ENERGY EFFICIENCY & CONSERVATION (3121)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Year Ended June 30, 2010

	<u>Budgeted Amounts</u>		Actual Amounts	Variance Favorable (Unfavorable)
	Original	Final		
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-	-
Intergovernmental Grants	-	-	-	-
Charges for Services	-	-	-	-
Interest on Investments	-	-	-	-
Interest and Penalties - Taxes	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Prior year cash appropriated	<u>-</u>	<u>-</u>		
Total revenue and budgeted cash	<u><u>-</u></u>	<u><u>-</u></u>		
EXPENDITURES:				
Current				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Debt Service	-	-	-	-
Capital Outlay	-	166,500	-	166,500
Total Expenditures	<u>-</u>	<u>166,500</u>	<u>-</u>	<u>166,500</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>(166,500)</u>	<u>-</u>	<u>166,500</u>
Other financing sources (uses):				
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balance	<u><u>\$ -</u></u>	<u><u>\$ (166,500)</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 166,500</u></u>
Current year receivables			-	
Prior year receivables			-	
Current year payables			-	
Prior year payables			-	
Current year transfer in (out)			-	
Prior year transfer in (out)			-	
Deferred Revenue			-	
Net change in fund balance from Statement A-5 1/1 (GAAP)			<u><u>\$ -</u></u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
RIO ARRIBA COUNTY
CAPITAL PROJECTS FUND-CDBG COMPREHENSIVE PLANNING (BROADBAND) (3222)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Year Ended June 30, 2010

	<u>Budgeted Amounts</u>		Actual Amounts	Variance Favorable (Unfavorable)
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-	-
Intergovernmental Grants	-	40,000	40,000	-
Charges for Services	-	-	-	-
Interest on Investments	-	-	-	-
Interest and Penalties - Taxes	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	<u>-</u>	<u>40,000</u>	<u>40,000</u>	<u>-</u>
Prior year cash appropriated	-	-		
Total revenue and budgeted cash	<u>-</u>	<u>40,000</u>		
EXPENDITURES:				
Current				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Debt Service	-	-	-	-
Capital Outlay	-	40,000	40,000	-
Total Expenditures	<u>-</u>	<u>40,000</u>	<u>40,000</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):				
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Current year receivables			-	
Prior year receivables			-	
Current year payables			-	
Prior year payables			-	
Current year transfer in (out)			-	
Prior year transfer in (out)			-	
Deferred Revenue			-	
Net change in fund balance from Statement A-5 1/1 (GAAP)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 RIO ARRIBA COUNTY
 CAPITAL PROJECTS FUND-HEALTH COMMONS
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 For the Year Ended June 30, 2010

	<u>Budgeted Amounts</u>		Actual Amounts	Variance
	<u>Original</u>	<u>Final</u>		Favorable (Unfavorable)
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-	-
Intergovernmental Grants	3,459,047	3,346,095	3,346,095	-
Charges for Services	-	-	-	-
Interest on Investments	-	-	-	-
Interest and Penalties - Taxes	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	<u>3,459,047</u>	<u>3,346,095</u>	<u>3,346,095</u>	<u>-</u>
Prior year cash appropriated	-	-		
Total revenue and budgeted cash	<u>3,459,047</u>	<u>3,346,095</u>		
EXPENDITURES:				
Current				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Debt Service	-	-	-	-
Capital Outlay	-	1,867,473	1,490,020	377,453
Total Expenditures	-	1,867,473	1,490,020	377,453
Excess (deficiency) of revenues over (under) expenditures	<u>3,459,047</u>	<u>1,478,622</u>	<u>1,856,075</u>	<u>377,453</u>
Other financing sources (uses):				
Transfers in	-	-	26,816	26,816
Transfers (out)	-	-	(25,000)	(24,999.79)
Total other financing and uses	-	-	1,816	1,816
Net changes in fund balance	<u>\$ 3,459,047</u>	<u>\$ 1,478,622</u>	<u>\$ 1,857,891</u>	<u>\$ 379,269</u>
Current year receivables			12,465	
Prior year receivables			(1,733,465)	
Current year payables				
Prior year payables			-	
Current year transfer in (out)			-	
Prior year transfer in (out)			-	
Deferred Revenue			-	
Net change in fund balance from Statement A-5 1/1 (GAAP)			<u>\$ 136,891</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
RIO ARriba COUNTY
CAPITAL PROJECTS FUND-LANDFILL CLOSURE (3285)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Year Ended June 30, 2010

	<u>Budgeted Amounts</u>		Actual Amounts	Variance Favorable (Unfavorable)
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-	-
Intergovernmental Grants	-	-	-	-
Charges for Services	-	-	-	-
Interest on Investments	-	-	-	-
Interest and Penalties - Taxes	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Prior year cash appropriated	84,760	84,760		
Total revenue and budgeted cash	<u>84,760</u>	<u>84,760</u>		
EXPENDITURES:				
Current				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Debt Service	-	-	-	-
Capital Outlay	150,000	150,000	-	150,000
Total Expenditures	<u>150,000</u>	<u>150,000</u>	<u>-</u>	<u>150,000</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(150,000)</u>	<u>(150,000)</u>	<u>-</u>	<u>150,000</u>
Other financing sources (uses):				
Transfers in	65,240	65,240	65,240	-
Transfers (out)	-	-	-	-
Total other financing and uses	<u>65,240</u>	<u>65,240</u>	<u>65,240</u>	<u>-</u>
Net changes in fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 65,240</u>	<u>\$ 65,240</u>
Current year receivables			-	
Prior year receivables			-	
Current year payables			-	
Prior year payables			-	
Current year transfer in (out)			-	
Prior year transfer in (out)			-	
Deferred Revenue			-	
Net change in fund balance from Statement A-5 1/1 (GAAP)			<u>\$ 65,240</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
RIO ARRIBA COUNTY
CAPITAL PROJECTS FUND-2002 - 2004 STATE APPROPRIATIONS CAPITAL PROJECTS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Year Ended June 30, 2010

	<u>Budgeted Amounts</u>		Actual Amounts	Variance Favorable (Unfavorable)
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-	-
Intergovernmental Grants	100,340	210,150	210,150	-
Charges for Services	-	-	-	-
Interest on Investments	-	-	-	-
Interest and Penalties - Taxes	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	<u>100,340</u>	<u>210,150</u>	<u>210,150</u>	<u>-</u>
Prior year cash appropriated	-	-		
Total revenue and budgeted cash	<u>100,340</u>	<u>210,150</u>		
EXPENDITURES:				
Current				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Debt Service	-	-	-	-
Capital Outlay	45,515	-	-	-
Total Expenditures	<u>45,515</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>54,825</u>	<u>210,150</u>	<u>210,150</u>	<u>-</u>
Other financing sources (uses):				
Transfers in	-	-	-	-
Transfers (out)	(10,697)	(166,021)	(166,021)	-
Total other financing and uses	<u>(10,697)</u>	<u>(166,021)</u>	<u>(166,021)</u>	<u>-</u>
Net changes in fund balance	<u>\$ 44,128</u>	<u>\$ 44,129</u>	<u>\$ 44,129</u>	<u>\$ -</u>
Current year receivables			-	
Prior year receivables			(138,671)	
Current year payables			-	
Prior year payables			-	
Current year transfer in (out)			-	
Prior year transfer in (out)			-	
Deferred Revenue			-	
Net change in fund balance from Statement A-5 1/1 (GAAP)			<u>\$ (94,542)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
RIO ARRIBA COUNTY
CAPITAL PROJECTS FUND-FIRE DISTRICT BOND FUND (3366)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Year Ended June 30, 2010

	<u>Budgeted Amounts</u>		Actual Amounts	Variance
	<u>Original</u>	<u>Final</u>		Favorable (Unfavorable)
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-	-
Intergovernmental Grants	-	-	9,172	9,172
Charges for Services	-	-	-	-
Interest on Investments	-	10,500	10,500	-
Interest and Penalties - Taxes	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	<u>-</u>	<u>10,500</u>	<u>19,672</u>	<u>9,172</u>
Prior year cash appropriated	266,006	255,506		
Total revenue and budgeted cash	<u>266,006</u>	<u>266,006</u>		
EXPENDITURES:				
Current				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Debt Service	-	-	9,172	(9,172)
Capital Outlay	399,214	361,440	164,285	197,155
Total Expenditures	<u>399,214</u>	<u>361,440</u>	<u>173,457</u>	<u>187,983</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(399,214)</u>	<u>(350,940)</u>	<u>(153,785)</u>	<u>197,155</u>
Other financing sources (uses):				
Transfers in	133,209	133,209	133,209	-
Transfers (out)	-	(37,774)	(37,774)	-
Total other financing and uses	<u>133,209</u>	<u>95,434</u>	<u>95,434</u>	<u>-</u>
Net changes in fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (58,351)</u>	<u>\$ (58,351)</u>
Current year receivables			-	
Prior year receivables			-	
Current year payables			-	
Prior year payables			-	
Current year transfer in (out)			-	
Prior year transfer in (out)			-	
Deferred Revenue			-	
Net change in fund balance from Statement A-5 1/1 (GAAP)			<u>\$ (58,351)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 RIO ARRIBA COUNTY
 CAPITAL PROJECTS FUND-EMS BONDS (3367)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 For the Year Ended June 30, 2010

	<u>Budgeted Amounts</u>		Actual Amounts	Variance Favorable (Unfavorable)
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-	-
Intergovernmental Grants	-	-	-	-
Charges for Services	-	-	-	-
Interest on Investments	-	-	-	-
Interest and Penalties - Taxes	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Prior year cash appropriated	<u>44,357</u>	<u>44,357</u>		
Total revenue and budgeted cash	<u><u>44,357</u></u>	<u><u>44,357</u></u>		
EXPENDITURES:				
Current				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Debt Service	-	-	-	-
Capital Outlay	44,357	44,357	-	44,357
Total Expenditures	<u>44,357</u>	<u>44,357</u>	<u>-</u>	<u>44,357</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(44,357)</u>	<u>(44,357)</u>	<u>-</u>	<u>44,357</u>
Other financing sources (uses):				
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balance	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>
Current year receivables			-	
Prior year receivables			-	
Current year payables			-	
Prior year payables			-	
Current year transfer in (out)			-	
Prior year transfer in (out)			-	
Deferred Revenue			-	
Net change in fund balance from Statement A-5 1/1 (GAAP)			<u><u>\$ -</u></u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
RIO ARriba COUNTY
CAPITAL PROJECTS FUND-2005 STATE APPROPRIATIONS CAPITAL PROJECTS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Year Ended June 30, 2010

	<u>Budgeted Amounts</u>		Actual Amounts	Variance Favorable (Unfavorable)
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-	-
Intergovernmental Grants	454,463	209,892	209,892	-
Charges for Services	-	-	-	-
Interest on Investments	-	-	-	-
Interest and Penalties - Taxes	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	<u>454,463</u>	<u>209,892</u>	<u>209,892</u>	<u>-</u>
Prior year cash appropriated	-	-		
Total revenue and budgeted cash	<u>454,463</u>	<u>209,892</u>		
EXPENDITURES:				
Current				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Debt Service	-	-	-	-
Capital Outlay	304,497	59,917	59,917	-
Total Expenditures	<u>304,497</u>	<u>59,917</u>	<u>59,917</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>149,966</u>	<u>149,975</u>	<u>149,975</u>	<u>-</u>
Other financing sources (uses):				
Transfers in	-	-	-	-
Transfers (out)	-	-	(9)	(9.00)
Total other financing and uses	<u>-</u>	<u>-</u>	<u>(9)</u>	<u>(9)</u>
Net changes in fund balance	<u>\$ 149,966</u>	<u>\$ 149,975</u>	<u>\$ 149,966</u>	<u>\$ (9)</u>
Current year receivables			-	
Prior year receivables			(149,966)	
Current year payables			-	
Prior year payables			-	
Current year transfer in (out)			-	
Prior year transfer in (out)			-	
Deferred Revenue			-	
Net change in fund balance from Statement A-5 1/1 (GAAP)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
RIO ARRIBA COUNTY
CAPITAL PROJECTS FUND - 2006 STATE APPROPRIATIONS CAPITAL PROJECTS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Year Ended June 30, 2010

	<u>Budgeted Amounts</u>		Actual Amounts	Variance Favorable (Unfavorable)
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-	-
Intergovernmental Grants	605,985	452,322	452,322	-
Charges for Services	-	-	-	-
Interest on Investments	-	-	-	-
Interest and Penalties - Taxes	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	<u>605,985</u>	<u>452,322</u>	<u>452,322</u>	<u>-</u>
Prior year cash appropriated	-	-		
Total revenue and budgeted cash	<u>605,985</u>	<u>452,322</u>		
EXPENDITURES:				
Current				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Debt Service	-	-	-	-
Capital Outlay	209,194	68,212	68,212	-
Total Expenditures	<u>209,194</u>	<u>68,212</u>	<u>68,212</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>396,791</u>	<u>384,110</u>	<u>384,110</u>	<u>-</u>
Other financing sources (uses):				
Transfers in	-	102,680	102,680	-
Transfers (out)	-	-	-	-
Total other financing and uses	<u>-</u>	<u>102,680</u>	<u>102,680</u>	<u>-</u>
Net changes in fund balance	<u>\$ 396,791</u>	<u>\$ 486,790</u>	<u>\$ 486,790</u>	<u>\$ -</u>
Current year receivables			-	
Prior year receivables			(384,612)	
Current year payables			-	
Prior year payables			-	
Current year transfer in (out)			-	
Prior year transfer in (out)			-	
Deferred Revenue			-	
Net change in fund balance from Statement A-5 1/1 (GAAP)			<u>\$ 102,178</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
RIO ARRIBA COUNTY
CAPITAL PROJECTS FUND-2007 STATE APPROPRIATIONS CAPITAL PROJECTS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Year Ended June 30, 2010

	<u>Budgeted Amounts</u>		Actual Amounts	Variance
	<u>Original</u>	<u>Final</u>		Favorable (Unfavorable)
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-	-
Intergovernmental Grants	1,551,744	1,226,645	1,226,645	-
Charges for Services	-	-	-	-
Interest on Investments	-	-	-	-
Interest and Penalties - Taxes	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	<u>1,551,744</u>	<u>1,226,645</u>	<u>1,226,645</u>	<u>-</u>
Prior year cash appropriated	-	-		
Total revenue and budgeted cash	<u>1,551,744</u>	<u>1,226,645</u>		
EXPENDITURES:				
Current				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Debt Service	-	-	-	-
Capital Outlay	393,756	73,699	56,861	16,838
Total Expenditures	<u>393,756</u>	<u>73,699</u>	<u>56,861</u>	<u>16,838</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,157,988</u>	<u>1,152,946</u>	<u>1,169,784</u>	<u>16,838</u>
Other financing sources (uses):				
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balance	<u>\$ 1,157,988</u>	<u>\$ 1,152,946</u>	<u>\$ 1,169,784</u>	<u>\$ 16,838</u>
Current year receivables			4,962	
Prior year receivables			(1,191,405)	
Current year payables				
Prior year payables			539	
Current year transfer in (out)			-	
Prior year transfer in (out)			-	
Deferred Revenue			-	
Net change in fund balance from Statement A-5 1/1 (GAAP)			<u>\$ (16,120)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
RIO ARRIBA COUNTY
CAPITAL PROJECTS FUND-2008 STATE APPROPRIATIONS CAPITAL PROJECTS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Year Ended June 30, 2010

	<u>Budgeted Amounts</u>		Actual Amounts	Variance Favorable (Unfavorable)
	Original	Final		
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-	-
Intergovernmental Grants	753,998	666,000	666,000	-
Charges for Services	-	-	-	-
Interest on Investments	-	-	-	-
Interest and Penalties - Taxes	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	<u>753,998</u>	<u>666,000</u>	<u>666,000</u>	<u>-</u>
Prior year cash appropriated	-	-		
Total revenue and budgeted cash	<u>753,998</u>	<u>666,000</u>		
EXPENDITURES:				
Current				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Debt Service			-	-
Capital Outlay	356,897	358,203	308,203	50,000
Total Expenditures	<u>356,897</u>	<u>358,203</u>	<u>308,203</u>	<u>50,000</u>
Excess (deficiency) of revenues over (under) expenditures	<u>397,101</u>	<u>307,797</u>	<u>357,797</u>	<u>50,000</u>
Other financing sources (uses):				
Transfers in	-	15	15	-
Transfers (out)	-	-	-	-
Total other financing and uses	<u>-</u>	<u>15</u>	<u>15</u>	<u>-</u>
Net changes in fund balance	<u>\$ 397,101</u>	<u>\$ 307,812</u>	<u>\$ 357,812</u>	<u>\$ 50,000</u>
Current year receivables			39,289	
Prior year receivables			(397,101)	
Current year payables			-	
Prior year payables			-	
Current year transfer in (out)			-	
Prior year transfer in (out)			-	
Deferred Revenue			-	
Net change in fund balance from Statement A-5 1/1 (GAAP)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
RIO ARRIBA COUNTY
NON-MAJOR CAPITAL PROJECTS FUND - COMBINING
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Year Ended June 30, 2010

	<u>Budgeted Amounts</u>		Actual Amounts	Variance Favorable (Unfavorable)
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-	-
Intergovernmental Grants	8,552,538	7,457,274	7,466,446	9,172
Charges for Services	-	-	-	-
Interest on Investments	-	10,500	10,500	-
Interest and Penalties - Taxes	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	<u>8,552,538</u>	<u>7,467,774</u>	<u>7,476,946</u>	<u>9,172</u>
Prior year cash appropriated	<u>515,646</u>	<u>505,146</u>		
Total revenue and budgeted cash	<u>9,068,184</u>	<u>7,972,920</u>		
EXPENDITURES:				
Current				
General Government	\$ -	\$ -	\$ -	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Debt Service	-	-	9,172	(9,172)
Capital Outlay	<u>2,968,751</u>	<u>4,507,296</u>	<u>2,870,481</u>	<u>1,636,815</u>
Total Expenditures	<u>2,968,751</u>	<u>4,507,296</u>	<u>2,879,654</u>	<u>1,627,642</u>
Excess (deficiency) of revenues over (under) expenditures	<u>5,583,787</u>	<u>2,960,478</u>	<u>4,597,293</u>	<u>(1,636,815)</u>
Other financing sources (uses):				
Transfers in	<u>198,449</u>	<u>339,525</u>	<u>366,341</u>	<u>26,816</u>
Transfers (out)	<u>(10,697)</u>	<u>(537,041)</u>	<u>(562,050)</u>	<u>(25,009)</u>
Total other financing and uses	<u>187,752</u>	<u>(197,516)</u>	<u>(195,709)</u>	<u>(1,807)</u>
Net changes in fund balance	<u>6,287,185</u>	<u>3,268,108</u>	<u>4,401,583</u>	<u>\$ (1,133,475)</u>
Current year receivables			493,034	
Prior year receivables			(4,849,028)	
Current year payables			-	
Prior year payables			539	
Current year transfer in (out)			-	
Prior year transfer in (out)			-	
Deferred Revenue			-	
Net change in fund balance from Statement A-5 1/1 (GAAP)			<u>\$ 46,129</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 RIO ARRIBA COUNTY
 CAPITAL PROJECTS FUND-USDA GRANTS (3112, 3113)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 For the Year Ended June 30, 2010

	<u>Budgeted Amounts</u>		Actual Amounts	Variance
	Original	Final		Favorable (Unfavorable)
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-	-
Intergovernmental Grants	528,260	743,131	743,131	-
Charges for Services	-	-	-	-
Interest on Investments	-	-	-	-
Interest and Penalties - Taxes	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	<u>528,260</u>	<u>743,131</u>	<u>743,131</u>	<u>-</u>
Prior year cash appropriated	-	-		
Total revenue and budgeted cash	<u>528,260</u>	<u>743,131</u>		
EXPENDITURES:				
Current				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Debt Service	-	-	-	-
Capital Outlay	111,960	-	-	-
Total Expenditures	<u>111,960</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>416,300</u>	<u>743,131</u>	<u>743,131</u>	<u>-</u>
Other financing sources (uses):				
Transfers in	-	-	-	-
Transfers (out)	-	(326,831)	(326,831)	-
Total other financing and uses	<u>-</u>	<u>(326,831)</u>	<u>(326,831)</u>	<u>-</u>
Net changes in fund balance	<u>\$ 416,300</u>	<u>\$ 416,300</u>	<u>\$ 416,300</u>	<u>\$ -</u>
Current year receivables			-	
Prior year receivables			(416,300)	
Current year payables			-	
Prior year payables			-	
Current year transfer in (out)			-	
Prior year transfer in (out)			-	
Deferred Revenue			-	
Net change in fund balance from Statement A-5 1/1 (GAAP)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 RIO ARRIBA COUNTY
 CAPITAL PROJECTS FUND- WASTE WATER TREATMENT (3120)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 For the Year Ended June 30, 2010

	<u>Budgeted Amounts</u>		Actual Amounts	Variance Favorable (Unfavorable)
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-	-
Intergovernmental Grants	16,300	54,031	54,031	-
Charges for Services	-	-	-	-
Interest on Investments	-	-	-	-
Interest and Penalties - Taxes	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	<u>16,300</u>	<u>54,031</u>	<u>54,031</u>	<u>-</u>
Prior year cash appropriated	<u>-</u>	<u>-</u>		
Total revenue and budgeted cash	<u>16,300</u>	<u>54,031</u>		
EXPENDITURES:				
Current				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Debt Service	-	-	-	-
Capital Outlay	16,300	163,000	54,031	108,969
Total Expenditures	<u>16,300</u>	<u>163,000</u>	<u>54,031</u>	<u>108,969</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>(108,969)</u>	<u>-</u>	<u>(108,969)</u>
Other financing sources (uses):				
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balance	<u>\$ -</u>	<u>\$ (108,969)</u>	<u>\$ -</u>	<u>\$ (108,969)</u>
Current year receivables			-	
Prior year receivables			-	
Current year payables			-	
Prior year payables			-	
Current year transfer in (out)			-	
Prior year transfer in (out)			-	
Deferred Revenue			-	
Net change in fund balance from Statement A-5 1/1 (GAAP)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 RIO ARRIBA COUNTY
 CAPITAL PROJECTS FUND- ENERGY EFFICIENCY & CONSERVATION (3121)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 For the Year Ended June 30, 2010

	<u>Budgeted Amounts</u>		Actual Amounts	Variance
	Original	Final		Favorable (Unfavorable)
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-	-
Intergovernmental Grants	-	-	-	-
Charges for Services	-	-	-	-
Interest on Investments	-	-	-	-
Interest and Penalties - Taxes	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Prior year cash appropriated	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenue and budgeted cash	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES:				
Current				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Debt Service	-	-	-	-
Capital Outlay	-	166,500	-	166,500
Total Expenditures	<u>-</u>	<u>166,500</u>	<u>-</u>	<u>166,500</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>(166,500)</u>	<u>-</u>	<u>(166,500)</u>
Other financing sources (uses):				
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balance	<u>\$ -</u>	<u>\$ (166,500)</u>	<u>\$ -</u>	<u>\$ (166,500)</u>
Current year receivables			-	
Prior year receivables			-	
Current year payables			-	
Prior year payables			-	
Current year transfer in (out)			-	
Prior year transfer in (out)			-	
Deferred Revenue			-	
Net change in fund balance from Statement A-5 1/1 (GAAP)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 RIO ARRIBA COUNTY
 CAPITAL PROJECTS FUND-CDBG COMPREHENSIVE PLANNING (BROADBAND) (3222)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 For the Year Ended June 30, 2010

	<u>Budgeted Amounts</u>		Actual Amounts	Variance Favorable (Unfavorable)
	Original	Final		
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-	-
Intergovernmental Grants	-	40,000	40,000	-
Charges for Services	-	-	-	-
Interest on Investments	-	-	-	-
Interest and Penalties - Taxes	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	<u>-</u>	<u>40,000</u>	<u>40,000</u>	<u>-</u>
Prior year cash appropriated	<u>-</u>	<u>-</u>		
Total revenue and budgeted cash	<u><u>-</u></u>	<u><u>40,000</u></u>		
EXPENDITURES:				
Current				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Debt Service	-	-	-	-
Capital Outlay	-	40,000	40,000	-
Total Expenditures	<u>-</u>	<u>40,000</u>	<u>40,000</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):				
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balance	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>
Current year receivables			-	
Prior year receivables			-	
Current year payables			-	
Prior year payables			-	
Current year transfer in (out)			-	
Prior year transfer in (out)			-	
Deferred Revenue			-	
Net change in fund balance from Statement A-5 1/1 (GAAP)			<u><u>\$ -</u></u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 RIO ARRIBA COUNTY
 CAPITAL PROJECTS FUND-HEALTH COMMONS
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 For the Year Ended June 30, 2010

	<u>Budgeted Amounts</u>		Actual Amounts	Variance
	Original	Final		Favorable (Unfavorable)
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-	-
Intergovernmental Grants	3,459,047	3,346,095	3,346,095	-
Charges for Services	-	-	-	-
Interest on Investments	-	-	-	-
Interest and Penalties - Taxes	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	<u>3,459,047</u>	<u>3,346,095</u>	<u>3,346,095</u>	<u>-</u>
Prior year cash appropriated	-	-		
Total revenue and budgeted cash	<u>3,459,047</u>	<u>3,346,095</u>		
EXPENDITURES:				
Current				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Debt Service	-	-	-	-
Capital Outlay	-	1,867,473	1,490,020	377,453
Total Expenditures	-	1,867,473	1,490,020	377,453
Excess (deficiency) of revenues over (under) expenditures	<u>3,459,047</u>	<u>1,478,622</u>	<u>1,856,075</u>	<u>(377,453)</u>
Other financing sources (uses):				
Transfers in	-	-	26,816	26,816
Transfers (out)	-	-	(25,000)	(25,000)
Total other financing and uses	-	-	1,816	(1,816)
Net changes in fund balance	<u>\$ 3,459,047</u>	<u>\$ 1,478,622</u>	<u>\$ 1,857,891</u>	<u>\$ (379,269)</u>
Current year receivables			12,465	
Prior year receivables			(1,733,465)	
Current year payables				
Prior year payables			-	
Current year transfer in (out)			-	
Prior year transfer in (out)			-	
Deferred Revenue			-	
Net change in fund balance from Statement A-5 1/1 (GAAP)			<u>\$ 136,891</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
RIO ARRIBA COUNTY
CAPITAL PROJECTS FUND-LANDFILL CLOSURE (3285)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Year Ended June 30, 2010

	<u>Budgeted Amounts</u>		Actual Amounts	Variance Favorable (Unfavorable)
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-	-
Intergovernmental Grants	-	-	-	-
Charges for Services	-	-	-	-
Interest on Investments	-	-	-	-
Interest and Penalties - Taxes	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Prior year cash appropriated	<u>84,760</u>	<u>84,760</u>		
Total revenue and budgeted cash	<u><u>84,760</u></u>	<u><u>84,760</u></u>		
EXPENDITURES:				
Current				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Debt Service	-	-	-	-
Capital Outlay	<u>150,000</u>	<u>150,000</u>	-	<u>150,000</u>
Total Expenditures	<u>150,000</u>	<u>150,000</u>	-	<u>150,000</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(150,000)</u>	<u>(150,000)</u>	-	<u>(150,000)</u>
Other financing sources (uses):				
Transfers in	<u>65,240</u>	<u>65,240</u>	<u>65,240</u>	-
Transfers (out)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing and uses	<u>65,240</u>	<u>65,240</u>	<u>65,240</u>	<u>-</u>
Net changes in fund balance	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 65,240</u></u>	<u><u>\$ (65,240)</u></u>
Current year receivables			-	
Prior year receivables			-	
Current year payables			-	
Prior year payables			-	
Current year transfer in (out)			-	
Prior year transfer in (out)			-	
Deferred Revenue			-	
Net change in fund balance from Statement A-5 1/1 (GAAP)			<u><u>\$ 65,240</u></u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
RIO ARriba COUNTY
CAPITAL PROJECTS FUND-2002 - 2004 STATE APPROPRIATIONS CAPITAL PROJECTS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Year Ended June 30, 2010

	<u>Budgeted Amounts</u>		Actual Amounts	Variance
	<u>Original</u>	<u>Final</u>		Favorable (Unfavorable)
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-	-
Intergovernmental Grants	100,340	210,150	210,150	-
Charges for Services	-	-	-	-
Interest on Investments	-	-	-	-
Interest and Penalties - Taxes	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	<u>100,340</u>	<u>210,150</u>	<u>210,150</u>	<u>-</u>
Prior year cash appropriated	<u>-</u>	<u>-</u>		
Total revenue and budgeted cash	<u>100,340</u>	<u>210,150</u>		
EXPENDITURES:				
Current				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Debt Service	-	-	-	-
Capital Outlay	45,515	-	-	-
Total Expenditures	<u>45,515</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>54,825</u>	<u>210,150</u>	<u>210,150</u>	<u>-</u>
Other financing sources (uses):				
Transfers in	-	-	-	-
Transfers (out)	(10,697)	(166,021)	(166,021)	-
Total other financing and uses	<u>(10,697)</u>	<u>(166,021)</u>	<u>(166,021)</u>	<u>-</u>
Net changes in fund balance	<u>\$ 44,128</u>	<u>\$ 44,129</u>	<u>\$ 44,129</u>	<u>\$ -</u>
Current year receivables			-	
Prior year receivables			(138,671)	
Current year payables			-	
Prior year payables			-	
Current year transfer in (out)			-	
Prior year transfer in (out)			-	
Deferred Revenue			-	
Net change in fund balance from Statement A-5 1/1 (GAAP)			<u>\$ (94,542)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
RIO ARRIBA COUNTY
CAPITAL PROJECTS FUND-FIRE DISTRICT BOND FUND (3366)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Year Ended June 30, 2010

	<u>Budgeted Amounts</u>		Actual Amounts	Variance
	Original	Final		Favorable (Unfavorable)
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-	-
Intergovernmental Grants	-	-	9,172	9,172
Charges for Services	-	-	-	-
Interest on Investments	-	10,500	10,500	-
Interest and Penalties - Taxes	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	<u>-</u>	<u>10,500</u>	<u>19,672</u>	<u>9,172</u>
Prior year cash appropriated	<u>266,006</u>	<u>255,506</u>		
Total revenue and budgeted cash	<u><u>266,006</u></u>	<u><u>266,006</u></u>		
EXPENDITURES:				
Current				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Debt Service	-	-	9,172	(9,172)
Capital Outlay	<u>399,214</u>	<u>361,440</u>	<u>164,285</u>	<u>197,155</u>
Total Expenditures	<u>399,214</u>	<u>361,440</u>	<u>173,457</u>	<u>187,983</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(399,214)</u>	<u>(350,940)</u>	<u>(153,785)</u>	<u>(197,155)</u>
Other financing sources (uses):				
Transfers in	<u>133,209</u>	<u>133,209</u>	<u>133,209</u>	-
Transfers (out)	<u>-</u>	<u>(37,774)</u>	<u>(37,774)</u>	-
Total other financing and uses	<u>133,209</u>	<u>95,434</u>	<u>95,434</u>	-
Net changes in fund balance	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ (58,351)</u></u>	<u><u>\$ 58,351</u></u>
Current year receivables			-	
Prior year receivables			-	
Current year payables			-	
Prior year payables			-	
Current year transfer in (out)			-	
Prior year transfer in (out)			-	
Deferred Revenue			-	
Net change in fund balance from Statement A-5 1/1 (GAAP)			<u><u>\$ (58,351)</u></u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 RIO ARRIBA COUNTY
 CAPITAL PROJECTS FUND-EMS BONDS (3367)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 For the Year Ended June 30, 2010

	<u>Budgeted Amounts</u>		Actual Amounts	Variance
	Original	Final		Favorable (Unfavorable)
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-	-
Intergovernmental Grants	-	-	-	-
Charges for Services	-	-	-	-
Interest on Investments	-	-	-	-
Interest and Penalties - Taxes	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Prior year cash appropriated	<u>44,357</u>	<u>44,357</u>		
Total revenue and budgeted cash	<u><u>44,357</u></u>	<u><u>44,357</u></u>		
EXPENDITURES:				
Current				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Debt Service	-	-	-	-
Capital Outlay	<u>44,357</u>	<u>44,357</u>	-	<u>44,357</u>
Total Expenditures	<u>44,357</u>	<u>44,357</u>	-	<u>44,357</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(44,357)</u>	<u>(44,357)</u>	-	<u>(44,357)</u>
Other financing sources (uses):				
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balance	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>
Current year receivables			-	
Prior year receivables			-	
Current year payables			-	
Prior year payables			-	
Current year transfer in (out)			-	
Prior year transfer in (out)			-	
Deferred Revenue			-	
Net change in fund balance from Statement A-5 1/1 (GAAP)			<u><u>\$ -</u></u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
RIO ARRIBA COUNTY
CAPITAL PROJECTS FUND-2005 STATE APPROPRIATIONS CAPITAL PROJECTS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Year Ended June 30, 2010

	<u>Budgeted Amounts</u>		Actual Amounts	Variance Favorable (Unfavorable)
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-	-
Intergovernmental Grants	454,463	209,892	209,892	-
Charges for Services	-	-	-	-
Interest on Investments	-	-	-	-
Interest and Penalties - Taxes	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	<u>454,463</u>	<u>209,892</u>	<u>209,892</u>	<u>-</u>
Prior year cash appropriated	<u>-</u>	<u>-</u>		
Total revenue and budgeted cash	<u><u>454,463</u></u>	<u><u>209,892</u></u>		
EXPENDITURES:				
Current				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Debt Service	-	-	-	-
Capital Outlay	304,497	59,917	59,917	-
Total Expenditures	<u>304,497</u>	<u>59,917</u>	<u>59,917</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>149,966</u>	<u>149,975</u>	<u>149,975</u>	<u>-</u>
Other financing sources (uses):				
Transfers in	-	-	-	-
Transfers (out)	-	-	(9)	(9)
Total other financing and uses	<u>-</u>	<u>-</u>	<u>(9)</u>	<u>9</u>
Net changes in fund balance	<u><u>\$ 149,966</u></u>	<u><u>\$ 149,975</u></u>	<u><u>\$ 149,966</u></u>	<u><u>\$ 9</u></u>
Current year receivables			-	
Prior year receivables			(149,966)	
Current year payables			-	
Prior year payables			-	
Current year transfer in (out)			-	
Prior year transfer in (out)			-	
Deferred Revenue			-	
Net change in fund balance from Statement A-5 1/1 (GAAP)			<u><u>\$ -</u></u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 RIO ARRIBA COUNTY
 CAPITAL PROJECTS FUND - 2006 STATE APPROPRIATIONS CAPITAL PROJECTS
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 For the Year Ended June 30, 2010

	<u>Budgeted Amounts</u>		Actual Amounts	Variance Favorable (Unfavorable)
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-	-
Intergovernmental Grants	605,985	452,322	452,322	-
Charges for Services	-	-	-	-
Interest on Investments	-	-	-	-
Interest and Penalties - Taxes	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	<u>605,985</u>	<u>452,322</u>	<u>452,322</u>	<u>-</u>
Prior year cash appropriated	-	-		
Total revenue and budgeted cash	<u>605,985</u>	<u>452,322</u>		
EXPENDITURES:				
Current				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Debt Service	-	-	-	-
Capital Outlay	209,194	68,212	68,212	-
Total Expenditures	<u>209,194</u>	<u>68,212</u>	<u>68,212</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>396,791</u>	<u>384,110</u>	<u>384,110</u>	<u>-</u>
Other financing sources (uses):				
Transfers in	-	102,680	102,680	-
Transfers (out)	-	-	-	-
Total other financing and uses	<u>-</u>	<u>102,680</u>	<u>102,680</u>	<u>-</u>
Net changes in fund balance	<u>\$ 396,791</u>	<u>\$ 486,790</u>	<u>\$ 486,790</u>	<u>\$ -</u>
Current year receivables			-	
Prior year receivables			(384,612)	
Current year payables			-	
Prior year payables			-	
Current year transfer in (out)			-	
Prior year transfer in (out)			-	
Deferred Revenue			-	
Net change in fund balance from Statement A-5 1/1 (GAAP)			<u>\$ 102,178</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
RIO ARriba COUNTY
CAPITAL PROJECTS FUND-2007 STATE APPROPRIATIONS CAPITAL PROJECTS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Year Ended June 30, 2010

	<u>Budgeted Amounts</u>		Actual Amounts	Variance Favorable (Unfavorable)
	Original	Final		
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-	-
Intergovernmental Grants	1,551,744	1,226,645	1,226,645	-
Charges for Services	-	-	-	-
Interest on Investments	-	-	-	-
Interest and Penalties - Taxes	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	<u>1,551,744</u>	<u>1,226,645</u>	<u>1,226,645</u>	<u>-</u>
Prior year cash appropriated	-	-		
Total revenue and budgeted cash	<u>1,551,744</u>	<u>1,226,645</u>		
EXPENDITURES:				
Current				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Debt Service	-	-	-	-
Capital Outlay	393,756	73,699	56,861	16,838
Total Expenditures	<u>393,756</u>	<u>73,699</u>	<u>56,861</u>	<u>16,838</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,157,988</u>	<u>1,152,946</u>	<u>1,169,784</u>	<u>(16,838)</u>
Other financing sources (uses):				
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing and uses	-	-	-	-
Net changes in fund balance	<u>\$ 1,157,988</u>	<u>\$ 1,152,946</u>	<u>\$ 1,169,784</u>	<u>\$ (16,838)</u>
Current year receivables			4,962	
Prior year receivables			(1,191,405)	
Current year payables				
Prior year payables			539	
Current year transfer in (out)			-	
Prior year transfer in (out)			-	
Deferred Revenue			-	
Net change in fund balance from Statement A-5 1/1 (GAAP)			<u>\$ (16,120)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 RIO ARRIBA COUNTY
 CAPITAL PROJECTS FUND-2008 STATE APPROPRIATIONS CAPITAL PROJECTS
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 For the Year Ended June 30, 2010

	<u>Budgeted Amounts</u>		Actual Amounts	Variance
	Original	Final		Favorable (Unfavorable)
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-	-
Intergovernmental Grants	753,998	666,000	666,000	-
Charges for Services	-	-	-	-
Interest on Investments	-	-	-	-
Interest and Penalties - Taxes	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	<u>753,998</u>	<u>666,000</u>	<u>666,000</u>	<u>-</u>
Prior year cash appropriated	-	-		
Total revenue and budgeted cash	<u><u>753,998</u></u>	<u><u>666,000</u></u>		
EXPENDITURES:				
Current				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Debt Service			-	-
Capital Outlay	<u>356,897</u>	<u>358,203</u>	<u>308,203</u>	<u>50,000</u>
Total Expenditures	<u>356,897</u>	<u>358,203</u>	<u>308,203</u>	<u>50,000</u>
Excess (deficiency) of revenues over (under) expenditures	<u>397,101</u>	<u>307,797</u>	<u>357,797</u>	<u>(50,000)</u>
Other financing sources (uses):				
Transfers in	-	15	15	-
Transfers (out)	-	-	-	-
Total other financing and uses	<u>-</u>	<u>15</u>	<u>15</u>	<u>-</u>
Net changes in fund balance	<u><u>\$ 397,101</u></u>	<u><u>\$ 307,812</u></u>	<u><u>\$ 357,812</u></u>	<u><u>\$ (50,000)</u></u>
Current year receivables			39,289	
Prior year receivables			(397,101)	
Current year payables			-	
Prior year payables			-	
Current year transfer in (out)			-	
Prior year transfer in (out)			-	
Deferred Revenue			-	
Net change in fund balance from Statement A-5 1/1 (GAAP)			<u><u>\$ -</u></u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 RIO ARriba COUNTY
 NON-MAJOR DEBT SERVICE FUND - COMBINING
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 For the Year Ended June 30, 2010

	<u>Budgeted Amounts</u>		Actual Amounts	Variance Favorable (Unfavorable)
	Original	Final		
REVENUES:				
Taxes	\$ -	\$ 80	\$ 281,237	\$ 281,158
Licenses and Permits	-	-	-	-
Intergovernmental Grants	-	-	-	-
Charges for Services	-	-	-	-
Interest on Investments	-	-	-	-
Interest and Penalties - Taxes	-	-	-	-
Miscellaneous	-	54,891	16,359	(38,533)
Total Revenues	<u>-</u>	<u>54,971</u>	<u>297,596</u>	<u>242,625</u>
Prior year cash appropriated	\$ 9,483	\$ 9,483		
Total revenue and budgeted cash	<u>9,483</u>	<u>64,454</u>		
EXPENDITURES:				
Current				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Debt Service	281,548	369,788	3,552,540	(3,182,751)
Capital Outlay	-	-	-	-
Total Expenditures	<u>281,548</u>	<u>369,788</u>	<u>3,552,540</u>	<u>(3,182,751)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(281,548)</u>	<u>(314,818)</u>	<u>(3,254,943)</u>	<u>(2,940,126)</u>
Other financing sources (uses):				
Refunding Bond Proceeds	-	-	1,540,000	1,540,000
Transfers in	272,065	305,415	305,415	-
Transfers (out)	-	-	-	-
Total other financing and uses	<u>272,065</u>	<u>305,415</u>	<u>1,845,415</u>	<u>1,540,000</u>
Net changes in fund balance	<u>\$ -</u>	<u>\$ 80</u>	<u>\$ (1,409,529)</u>	<u>\$ (1,409,608)</u>
Current year receivables			-	
Prior year receivables			-	
Current year payables			(1,981)	
Prior year payables			-	
Current year transfer in (out)			-	
Prior year transfer in (out)			-	
Deferred Revenue			-	
Net change in fund balance from Statement A-6 1/1 (GAAP)			<u>\$ (1,411,510)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
RIO ARriba COUNTY
DEBT SERVICE FUND-JAIL BONDS (4401)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE- BUDGET AND ACTUAL
For the Year Ended June 30, 2010

	<u>Budgeted Amounts</u>		Actual Amounts	Variance Favorable (Unfavorable)
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Taxes	\$ -	\$ 80	\$ 80	\$ -
Licenses and Permits	-	-	-	-
Intergovernmental Grants	-	-	-	-
Charges for Services	-	-	-	-
Interest on Investments	-	-	-	-
Interest and Penalties - Taxes	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	<u>-</u>	<u>80</u>	<u>80</u>	<u>-</u>
Prior year cash appropriated	-	-	-	-
Total revenue and budgeted cash	<u>-</u>	<u>80</u>	<u>80</u>	<u>-</u>
EXPENDITURES:				
Current				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Debt Service	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>80</u>	<u>80</u>	<u>-</u>
Other financing sources (uses):				
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balance	<u>\$ -</u>	<u>\$ 80</u>	<u>\$ 80</u>	<u>\$ -</u>
Current year receivables			-	
Prior year receivables			-	
Current year payables			-	
Prior year payables			-	
Current year transfer in (out)			-	
Prior year transfer in (out)			-	
Deferred Revenue			-	
Net change in fund balance from Statement A-6 1/1 (GAAP)			<u>\$ 80</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
RIO ARRIBA COUNTY
DEBT SERVICE FUND-SUB OFFICE REVENUE BONDS (4420)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE- BUDGET AND ACTUAL
For the Year Ended June 30, 2010

	<u>Budgeted Amounts</u>		Actual Amounts	Variance
	Original	Final		Favorable (Unfavorable)
REVENUES:				
Taxes	\$ -	\$ -	\$ 281,158	\$ 281,158
Licenses and Permits	-	-	-	-
Intergovernmental Grants	-	-	-	-
Charges for Services	-	-	-	-
Interest on Investments	-	-	-	-
Interest and Penalties - Taxes	-	-	-	-
Miscellaneous	-	54,891	16,359	(38,533)
Total Revenues	-	54,891	297,517	242,625
Prior year cash appropriated	9,483	9,483		
Total revenue and budgeted cash	9,483	64,374		
EXPENDITURES:				
Current				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Debt Service	281,548	369,788	2,012,540	(1,642,751)
Capital Outlay	-	-	-	-
Total Expenditures	281,548	369,788	2,012,540	(1,642,751)
Excess (deficiency) of revenues over (under) expenditures	(281,548)	(314,897)	(1,715,023)	(1,400,126)
Other financing sources (uses):				
Refunding Bond Proceeds	-	-	1,540,000	1,540,000
Transfers in	272,065	305,415	305,415	-
Transfers (out)	-	-	-	-
Total other financing and uses	272,065	305,415	1,845,415	1,540,000
Net changes in fund balance	\$ -	\$ -	\$ 130,392	\$ 139,874
Current year receivables			-	
Prior year receivables			-	
Current year payables			(1,981)	
Prior year payables			-	
Current year transfer in (out)			-	
Prior year transfer in (out)			-	
Deferred Revenue			-	
Net change in fund balance from Statement A-6 1/1 (GAAP)			\$ 128,411	

The accompanying notes are an integral part of these financial statements

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SUPPORTING SCHEDULES

STATE OF NEW MEXICO
Rio Arriba County
Schedule of Collateral Pledged by Depository
June 30, 2010

Schedule I

Name of Depository	Description of Pledged Collateral	Maturity	CUSIP Number	Fair Market Value June 30, 2010	PAR Value June 30, 2010	Name of Safekeeper
Valley National Bank						
	FN256978	11/12037	31371NM36	\$ 643,794		TIB
	FANNIE MAE	2/8/2023	3136F8P33	1,507,177		TIB
	FHLMC Pool #H01410	2/1/2036	3128MTR75	678,754		TIB
	FHLMC Pool #P51265	3/1/2037	3128C6MN6	1,150,637		TIB
	Fed Home LN Bank	4/16/2024	3133XTHL3	1,002,204		TIB
	Las Cruces NM Gas Tax Rev	6/1/2014	51748PAM6		250,000	TIB
	Las Cruces NM Gas Tax Rev	6/1/2014	517489AM6		620,000	TIB
	Dulce NM Indpt Sch Dist No. 21	6/1/2015	264430GR4		500,000	TIB
	FNMA Pool #MA0185	9/1/2022	31417YF36	715,062		TIB
	FNMA Pool #MA0213	10/1/2039	31417YGX9	889,633		TIB
	FANNIE MAE	2/8/2038	3135A1CT2	308,255		TIB
	FANNIE MAE	12/30/2024	3136FJWY3	2,966,379		TIB
	FANNIE MAE	12/29/2028	3136FJXH9	2,992,341		TIB
	FANNIE MAE	12/17/2009	3136FJVA6	1,673,215		TIB
	FANNIE MAE	12/19/2038	3135A1DH7	256,212		TIB
	FNMA #AC8982	9/1/2038	31417V6U2	1,082,741		TIB
	FREDDIE MAC	2/1/2010	3128X9VU1	1,543,583		TIB
	FREDDIE MAC	8/15/2016	3133F4NW7	400,241		TIB
	ALAMOGORDO NM JT WTR	6/1/2018	011500FGS		500,000	TIB
	BELEN NM GROSS RECPTS	6/1/2021	177571CM7		390,000	TIB
	LEA CNTY NM PUB SCH DIST	7/15/2017	521513AG6		350,000	TIB
	FHLMC	12/15/2015	3133F4UC3	2,000,000		TIB
	Total collateral pledged by Valley National Bank			<u>\$ 19,810,228</u>	<u>\$ 2,610,000</u>	
					\$ 22,420,228	
Community Bank						
	FHLMC	12/30/2014	3128X9SD3	\$ 1,011,213		FRB
	FHLB	7/6/2010	3133XCC50	700,678		FRB
	FHLB	1/16/2013	3133XW7L7	1,009,688		FRB
	FHLMC	9/1/2011	31282SBD3	283,697		FRB
	FHLB GOLD	5/1/2012	31282SCF7	509,801		FRB
	FHLMC	12/1/2012	31282SDE9	375,406		FRB
	FHLMC	1/1/2013	31282SDJ8	366,645		FRB
	FHLMC	1/1/2013	3128DBPP6	466,446		FRB
	FHLB GOLD	4/1/2013	3128H3FB2	67,896		FRB
	FHLB GOLD	10/1/2017	3128M1BZ1	663,926		FRB
	FHLMC	12/1/2020	3128M1ET2	533,240		FRB
	FHLMC	11/1/2021	3128MIRX9	424,903		FRB
	FNMA	5/1/2021	31410G3C5	709,426		FRB
	FNMA	7/1/2020	31402RHX0	316,892		FRB
	Total collateral pledged by Community Bank			<u>\$ 7,439,857.64</u>		
Century Bank						
	Rio Rancho NM	2/17/2010	767165DQ3		\$ 1,000,000	FHLB
	Alamogordo NM JT WRT & SWR R	2/17/2010	011500FZ3		270,000	FHLB
	Total collateral pledged by Century Bank				<u>\$ 1,270,000</u>	
	TOTAL ALL BANKS			<u>\$ 27,250,085</u>	<u>\$ 3,880,000</u>	
					<u>\$ 31,130,085</u>	

STATE OF NEW MEXICO
Rio Arriba County
Schedule of Depository and Investment Accounts
June 30, 2010

Schedule II

Bank Account Name/Type		Community Bank	New MexiGrow LGIP	Century Bank	Valley National Bank	BNY Mellon Trust Bank	Totals
Miscellaneous Account-Checking	C	\$ 7,713,546					\$ 7,713,546
Tax Account - Checking	C	546,262					546,262
Inmate Account - Checking	C	23,876					23,876
Money Market	C	5,550,156					5,550,156
Certificate of Deposit	I				100,000		100,000
Certificate of Deposit	I				300,000		300,000
Certificate of Deposit	I				4,000,000		4,000,000
Certificate of Deposit	I				3,000,000		3,000,000
Certificate of Deposit	I				3,000,000		3,000,000
Certificate of Deposit	I				4,000,000		4,000,000
Certificate of Deposit	I				1,894,000		1,894,000
Certificate of Deposit	I				1,894,000		1,894,000
Certificate of Deposit	I				4,000,000		4,000,000
Certificate of Deposit	I			1,500,000			1,500,000
State Pool LGIP	I		77,055				77,055
State LGIP (Reserve Contingencies)	I		14,836				14,836
Reserve Account - Debt Service	I					154,000	154,000
Total On Deposit		\$ 13,833,840	\$ 91,891	\$ 1,500,000	\$ 22,188,000	\$ 154,000	\$ 37,767,731
Reconciling Items		(1,995,784)					(1,995,784)
Reconciled Balance as of June 30, 2010		<u>\$ 11,838,056</u>	<u>\$ 91,891</u>	<u>\$ 1,500,000</u>	<u>\$ 22,188,000</u>	<u>\$ 154,000</u>	<u>\$ 35,771,947</u>
Petty Cash							675.00
							\$ 35,772,622
Less Inmate - Checking (Fiduciary)							(23,876)
Statement of Net Assets total June 30, 2010							<u><u>\$ 35,748,746</u></u>

C- Are Cash and Cash Equivalent Account
I - Are Investments

Name/Location of Safekeeper - Pledged Security

TIB - The Independent BankersBank, Irving, TX
FRB - Federal Reserve Bank, Boston, MA
FHLB - Federal Home Loan Bank, Dallas, TX

STATE OF NEW MEXICO

Schedule III

Rio Arriba County Treasurer

Tax Roll Reconciliation - Changes in Property Taxes Receivables
For the Year Ended June 30, 2010

Property Taxes Receivable, Beginning of Year	\$	5,933,040	\$	5,378,029
Changes to tax roll Addition & Deletions			\$	216,957
Taxes Charges to treasurer for fiscal year	\$	14,159,080	\$	14,159,080
Adjustments:				
Increases/decreases from prior year				
Adjustments:				
Total receivables prior to collections	\$	<u>20,092,120</u>	\$	<u>19,754,066</u>
Collection for fiscal year ended June 30,2010	\$	(14,227,324)	\$	(14,227,324)
less P&I	\$	382,211	\$	382,211
overpayments on taxes				
Taxes paid in advance	\$	6,078	\$	6,078
Considered Paid & Rec Per State Law	\$	(617,853)	\$	(563,799)
Adjustment	\$	563	\$	563
	\$	<u>(14,456,325)</u>	\$	<u>(14,402,271)</u>
Property taxes receivables, end of year	\$	<u>5,635,795</u>	\$	<u>5,351,795</u>

Property Taxes Receivables by Year

	\$	345,291	Tax Year	2000	\$	282,668
	\$	392,118		2001	\$	324,791
	\$	298,952		2002	\$	208,305
	\$	391,987		2003	\$	277,532
	\$	292,119		2004	\$	188,224
	\$	463,025		2005	\$	507,333
	\$	385,814		2006	\$	312,934
	\$	506,353		2007	\$	441,858
	\$	831,984		2008	\$	839,183
	\$	1,728,152		2009	\$	1,968,967
Receivable Tax Year End (Total)	\$	<u>5,635,795</u>			\$	<u>5,351,795</u>

STATE OF NEW MEXICO
Rio Arriba County Treasurer
Property Tax Schedule
For the Year end June 30, 2010

Schedule IV

	Property Taxes Levied	Taxes Collected Current year	Taxes Collected to Date	Taxes Distributed Current Year	Taxes Distributed To Date	County Taxes Receivable at Year End
State Debt Service						
2000	\$765,516.00	\$959.70	\$714,712.73	\$959.70	\$714,712.73	\$50,803.27
2001	\$1,250,588.00	\$842.81	\$889,334.43	\$842.81	\$889,334.43	\$361,253.57
2002	\$610,592.00	\$666.99	\$568,759.23	\$666.99	\$568,759.23	\$41,832.77
2003	\$919,676.00	\$1,332.62	\$887,133.96	\$1,332.62	\$887,133.96	\$32,542.04
2004	\$628,750.00	\$1,305.19	\$606,628.21	\$1,305.19	\$606,628.21	\$22,121.79
2005	\$758,477.00	\$3,245.42	\$724,164.65	\$3,245.42	\$724,164.65	\$34,312.35
2006	\$813,941.00	\$10,472.44	\$778,902.44	\$10,472.44	\$778,902.44	\$35,038.56
2007	\$808,628.00	\$21,636.00	\$765,763.00	\$21,636.00	\$765,763.00	\$42,865.00
2008	\$842,119.03	\$55,900.87	\$779,079.99	\$55,900.87	\$779,079.99	\$63,039.04
2009	\$831,792.00	\$718,231.08	\$718,231.08	\$718,231.08	\$718,231.08	\$113,560.92
	\$8,230,079.03	\$814,593.12	\$7,432,709.72	\$814,593.12	\$7,432,709.72	\$797,369.31
County Operating						
2000	\$3,225,846.00	\$4,032.38	\$3,172,779.74	\$4,032.38	\$3,172,779.74	\$53,066.26
2001	\$3,360,801.00	\$3,188.34	\$3,291,529.62	\$3,188.34	\$3,291,529.62	\$69,271.38
2002	\$3,539,816.00	\$3,822.91	\$3,544,322.41	\$3,822.91	\$3,544,322.41	(\$4,506.41)
2003	\$3,245,288.00	\$4,674.00	\$3,166,865.93	\$4,674.00	\$3,166,865.93	\$78,422.07
2004	\$3,545,843.00	\$6,234.26	\$3,460,967.23	\$6,234.26	\$3,460,967.23	\$84,875.77
2005	\$3,759,532.00	\$13,904.68	\$3,631,974.20	\$13,904.68	\$3,631,974.20	\$127,557.80
2006	\$4,010,489.00	\$45,571.05	\$3,899,532.57	\$45,571.05	\$3,899,532.57	\$110,956.43
2007	\$4,288,335.00	\$101,744.68	\$4,129,252.91	\$101,744.68	\$4,129,252.91	\$159,082.09
2008	\$4,582,079.70	\$284,703.78	\$4,317,811.54	\$284,703.78	\$4,317,811.54	\$264,268.16
2009	\$4,941,060.00	\$4,394,060.21	\$4,392,374.54	\$4,394,060.21	\$4,392,374.54	\$548,685.46
	\$38,499,089.70	\$4,861,936.29	\$37,007,410.69	\$4,861,936.29	\$37,007,410.69	\$1,491,679.01
Municipalities						
Village of Chama						
2000	\$50,183.00	\$131.41	\$47,889.31	\$131.41	\$47,889.31	\$2,293.69
2001	\$48,176.00	\$100.16	\$46,044.37	\$100.16	\$46,044.37	\$2,131.63
2002	\$51,859.00	\$136.49	\$51,400.20	\$136.49	\$51,400.20	\$458.80
2003	\$51,564.00	\$101.13	\$50,825.91	\$101.13	\$50,825.91	\$738.09
2004	\$57,131.00	\$74.45	\$55,811.27	\$74.45	\$55,811.27	\$1,319.73
2005	\$60,425.00	\$73.05	\$58,984.76	\$73.05	\$58,984.76	\$1,440.24
2006	\$63,777.00	\$760.93	\$63,161.69	\$760.93	\$63,161.69	\$615.31
2007	\$67,705.00	\$1,354.28	\$64,243.83	\$1,354.28	\$64,243.83	\$3,461.17
2008	\$71,771.97	\$6,252.53	\$65,808.93	\$6,252.53	\$65,808.93	\$5,963.04
2009	\$76,041.00	\$63,186.20	\$63,147.17	\$63,186.20	\$63,147.17	\$12,893.83
	\$598,632.97	\$72,170.63	\$567,317.44	\$72,170.63	\$567,317.44	\$31,315.53
City of Espanola						
2000	\$253,008.00	\$286.19	\$242,769.88	\$286.19	\$242,769.88	\$10,238.12
2001	\$251,352.00	\$159.16	\$245,932.59	\$159.16	\$245,932.59	\$5,419.41
2002	\$260,186.00	\$136.70	\$254,149.39	\$136.70	\$254,149.39	\$6,036.61
2003	\$269,963.00	\$160.96	\$263,572.18	\$160.96	\$263,572.18	\$6,390.82
2004	\$281,005.00	\$296.50	\$274,653.91	\$296.50	\$274,653.91	\$6,351.09
2005	\$309,589.00	\$927.85	\$298,749.18	\$927.85	\$298,749.18	\$10,839.82
2006	\$330,055.00	\$2,535.05	\$325,114.11	\$2,535.05	\$325,114.11	\$4,940.89
2007	\$336,656.00	\$7,526.36	\$322,805.43	\$7,526.36	\$322,805.43	\$13,850.57
2008	\$367,394.11	\$31,235.55	\$338,168.12	\$31,235.55	\$338,168.12	\$29,225.99
2009	\$402,538.00	\$332,965.34	\$332,820.77	\$332,965.34	\$332,820.77	\$69,717.23
	\$3,061,746.11	\$376,229.66	\$2,898,735.56	\$376,229.66	\$2,898,735.56	\$163,010.55

STATE OF NEW MEXICO
Rio Arriba County Treasurer
Property Tax Schedule
For the Year end June 30, 2010

Schedule IV

Mesa Vista SD#6

2000	\$140,261.00	\$33.76	\$111,854.31	\$33.76	\$111,854.31	\$28,406.69
2001	\$158,706.00	\$88.16	\$186,047.49	\$88.16	\$186,047.49	(\$27,341.49)
2002	\$141,303.00	\$159.99	\$139,054.31	\$159.99	\$139,054.31	\$2,248.69
2003	\$108,307.00	\$135.75	\$106,240.57	\$135.75	\$106,240.57	\$2,066.43
2004	\$121,574.00	\$225.46	\$118,664.37	\$225.46	\$118,664.37	\$2,909.63
2005	\$107,529.00	\$462.55	\$104,147.25	\$462.55	\$104,147.25	\$3,381.75
2006	\$155,552.00	\$1,060.68	\$148,845.56	\$1,060.68	\$148,845.56	\$6,706.44
2007	\$234,307.00	\$6,522.15	\$219,470.56	\$6,522.15	\$219,470.56	\$14,836.44
2008	\$247,521.23	\$17,230.48	\$232,052.39	\$17,230.48	\$232,052.39	\$15,468.84
2009	\$234,899.00	\$200,557.84	\$200,495.55	\$200,557.84	\$200,495.55	\$34,403.45
<hr/>						
	\$1,649,959.23	\$226,476.82	\$1,566,872.36	\$226,476.82	\$1,566,872.36	\$83,086.87

Chama Valley Schools #19

2000	\$409,505.00	\$1,238.97	\$398,919.44	\$1,238.97	\$398,919.44	\$10,585.56
2001	\$444,649.00	\$731.61	\$440,895.97	\$731.61	\$440,895.97	\$3,753.03
2002	\$202,397.00	\$398.81	\$196,717.02	\$398.81	\$196,717.02	\$5,679.98
2003	\$207,905.00	\$389.42	\$203,118.80	\$389.42	\$203,118.80	\$4,786.20
2004	\$498,328.00	\$1,092.16	\$485,349.55	\$1,092.16	\$485,349.55	\$12,978.45
2005	\$830,677.00	\$3,297.09	\$773,153.92	\$3,297.09	\$773,153.92	\$57,523.08
2006	\$990,527.00	\$11,380.92	\$960,672.94	\$11,380.92	\$960,672.94	\$29,854.06
2007	\$1,052,750.00	\$23,344.20	\$1,007,988.00	\$23,344.20	\$1,007,988.00	\$44,762.00
2008	\$1,216,655.13	\$77,864.78	\$1,151,817.32	\$77,864.78	\$1,151,817.32	\$64,837.81
2009	\$1,463,103.00	\$1,221,990.29	\$1,221,730.86	\$1,221,990.29	\$1,221,730.86	\$241,372.14
<hr/>						
	\$7,316,496.13	\$1,341,728.25	\$6,840,363.82	\$1,341,728.25	\$6,840,363.82	\$476,132.31

Dulce Independent #21

2000	\$406,226.00	\$183.19	\$375,007.19	\$183.19	\$375,007.19	\$31,218.81
2001	\$733,518.00	\$171.31	\$710,541.00	\$171.31	\$710,541.00	\$22,977.00
2002	\$920,443.00	\$180.92	\$912,150.00	\$180.92	\$912,150.00	\$8,293.00
2003	\$818,053.00	\$309.01	\$823,169.99	\$309.01	\$823,169.99	(\$5,116.99)
2004	\$350,062.00	\$107.83	\$346,249.02	\$107.83	\$346,249.02	\$3,812.98
2005	\$265,603.00	\$85.54	\$275,980.10	\$85.54	\$275,980.10	(\$10,377.10)
2006	\$309,972.00	\$571.87	\$305,030.93	\$571.87	\$305,030.93	\$4,941.07
2007	\$354,221.00	\$889.10	\$349,106.00	\$889.10	\$349,106.00	\$5,115.00
2008	\$804,363.95	\$5,170.31	\$795,813.19	\$5,170.31	\$795,813.19	\$8,550.76
2009	\$671,233.00	\$761,339.23	\$761,339.23	\$761,339.23	\$761,339.23	(\$90,106.23)
<hr/>						
	\$5,633,694.95	\$769,008.31	\$5,654,386.65	\$769,008.31	\$5,654,386.65	(\$20,691.70)

Penasco #32

2000	\$14,574.00	\$80.25	\$25,042.34	\$80.25	\$25,042.34	(\$10,468.34)
2001	\$14,693.00	\$52.69	\$1,814.38	\$52.69	\$1,814.38	\$12,878.62
2002	\$9,498.00	\$17.15	\$9,252.04	\$17.15	\$9,252.04	\$245.96
2003	\$12,819.00	\$8.15	\$12,377.42	\$8.15	\$12,377.42	\$441.58
2004	\$13,662.00	\$7.04	\$13,244.89	\$7.04	\$13,244.89	\$417.11
2005	\$16,456.00	\$48.40	\$16,028.02	\$48.40	\$16,028.02	\$427.98
2006	\$16,956.00	\$283.02	\$16,510.27	\$283.02	\$16,510.27	\$445.73
2007	\$18,127.00	\$444.07	\$17,143.98	\$444.07	\$17,143.98	\$983.02
2008	\$20,011.13	\$6,639.03	\$24,057.43	\$6,639.03	\$24,057.43	(\$4,046.30)
2009	\$32,332.00	\$36,279.65	\$36,279.65	\$36,279.65	\$36,279.65	(\$3,947.65)
<hr/>						
	\$169,128.13	\$43,859.45	\$171,750.42	\$43,859.45	\$171,750.42	(\$2,622.29)

STATE OF NEW MEXICO
Rio Arriba County Treasurer
Property Tax Schedule
For the Year end June 30, 2010

Schedule IV

Espanola 45IN&Out

2000	\$2,593,840.00	\$2,862.75	\$2,439,338.42	\$2,862.75	\$2,439,338.42	\$154,501.58
2001	\$2,365,912.00	\$2,078.13	\$2,311,852.13	\$2,078.13	\$2,311,852.13	\$54,059.87
2002	\$2,601,818.00	\$2,701.67	\$2,527,243.56	\$2,701.67	\$2,527,243.56	\$74,574.44
2003	\$2,549,629.00	\$3,282.40	\$2,352,439.05	\$3,282.40	\$2,352,439.05	\$197,189.95
2004	\$3,467,784.00	\$7,840.64	\$3,354,141.38	\$7,840.64	\$3,354,141.38	\$113,642.62
2005	\$2,998,999.00	\$16,438.21	\$2,856,973.72	\$16,438.21	\$2,856,973.72	\$142,025.28
2006	\$2,683,982.00	\$46,339.27	\$2,577,665.16	\$46,339.27	\$2,577,665.16	\$106,316.84
2007	\$1,969,808.00	\$67,122.35	\$1,861,538.14	\$67,122.35	\$1,861,538.14	\$108,269.86
2008	\$2,339,423.81	\$183,933.13	\$2,144,061.39	\$183,933.13	\$2,144,061.39	\$195,362.42
2009	\$2,328,289.00	\$1,933,701.11	\$1,931,934.94	\$1,933,701.11	\$1,931,934.94	\$396,354.06
	\$25,899,484.81	\$2,266,299.66	\$24,357,187.89	\$2,266,299.66	\$24,357,187.89	\$1,542,296.92

Jemz Mtn #53

2000	\$253,921.00	\$284.36	\$241,300.33	\$284.36	\$241,300.33	\$12,620.67
2001	\$156,033.00	\$75.83	\$152,565.32	\$75.83	\$152,565.32	\$3,467.68
2002	\$194,839.00	\$99.72	\$190,620.32	\$99.72	\$190,620.32	\$4,218.68
2003	\$196,915.00	\$325.84	\$179,468.52	\$325.84	\$179,468.52	\$17,446.48
2004	\$235,335.00	\$451.39	\$226,488.69	\$451.39	\$226,488.69	\$8,846.31
2005	\$206,983.00	\$325.94	\$198,443.82	\$325.94	\$198,443.82	\$8,539.18
2006	\$156,392.00	\$879.83	\$148,911.42	\$879.83	\$148,911.42	\$7,480.58
2007	\$214,152.00	\$3,000.06	\$206,449.40	\$3,000.06	\$206,449.40	\$7,702.60
2008	\$228,022.17	\$8,423.73	\$219,710.28	\$8,423.73	\$219,710.28	\$8,311.89
2009	\$285,657.00	\$256,672.99	\$256,475.07	\$256,672.99	\$256,475.07	\$29,181.93
	\$2,128,249.17	\$270,539.69	\$2,020,433.17	\$270,539.69	\$2,020,433.17	\$107,816.00

Hospital

2000	\$1,707,650.00	\$2,216.40	\$1,707,975.41	\$2,216.40	\$1,707,975.41	(\$325.41)
2001	\$1,772,700.00	\$1,514.67	\$1,878,514.57	\$1,514.67	\$1,878,514.57	(\$105,814.57)
2002	\$1,814,588.00	\$1,848.01	\$1,717,229.61	\$1,848.01	\$1,717,229.61	\$97,358.39
2003	\$1,734,837.00	\$2,307.46	\$1,683,701.56	\$2,307.46	\$1,683,701.56	\$51,135.44
2004	\$1,904,086.00	\$3,435.40	\$1,850,690.03	\$3,435.40	\$1,850,690.03	\$53,395.97
2005	\$2,014,976.00	\$7,898.55	\$1,939,014.20	\$7,898.55	\$1,939,014.20	\$75,961.80
2006	\$2,136,521.00	\$26,186.68	\$2,066,094.82	\$26,186.68	\$2,066,094.82	\$70,426.18
2007	\$2,220,471.00	\$56,208.54	\$2,124,498.91	\$56,208.54	\$2,124,498.91	\$95,972.09
2008	\$2,298,869.11	\$148,179.67	\$2,145,796.92	\$148,179.67	\$2,145,796.92	\$153,072.19
	\$2,432,933.00	\$2,131,153.74	\$2,129,995.17	\$2,131,153.74	\$2,129,995.17	\$302,937.83
	\$20,037,631.11	\$2,380,949.12	\$19,243,511.20	\$2,380,949.12	\$19,243,511.20	\$794,119.91

Chama SWCD

2000	\$22,633.00	\$59.58	23,994.90	\$59.58	23,994.90	(\$1,361.90)
2001	\$21,680.00	\$30.46	27,090.63	\$30.46	27,090.63	(\$5,410.63)
2002	\$108,749.00	\$113.18	52,200.29	\$113.18	52,200.29	\$56,548.71
2003	\$62,491.00	\$114.67	60,964.73	\$114.67	60,964.73	\$1,526.27
2004	\$49,440.00	\$178.44	71,251.03	\$178.44	71,251.03	(\$21,811.03)
2005	\$81,100.00	363.56	74,461.50	363.56	74,461.50	\$6,638.50
2006	\$84,470.00	969.01	81,532.81	969.01	81,532.81	\$2,937.19
2007	\$87,422.00	\$1,985.39	83,916.51	\$1,985.39	83,916.51	\$3,505.49
2008	\$91,600.31	\$5,380.86	87,198.50	\$5,380.86	87,198.50	\$4,401.81
2009	\$103,014.00	\$86,201.64	86,190.42	\$86,201.64	86,190.42	\$16,823.58
	\$712,599.31	\$95,396.79	\$648,801.32	\$95,396.79	\$648,801.32	\$63,797.99

STATE OF NEW MEXICO
 Rio Arriba County Treasurer
 Property Tax Schedule
 For the Year end June 30, 2010

Schedule IV

East Espanola SWCD

2000	51,387.00	\$59.01	50,391.78	\$59.01	50,391.78	\$995.22
2001	52,783.00	\$53.32	56,579.83	\$53.32	56,579.83	(\$3,796.83)
2002	54,194.00	\$68.84	51,379.40	\$68.84	51,379.40	\$2,814.60
2003	51,377.00	\$87.13	49,470.01	\$87.13	49,470.01	\$1,906.99
2004	55,167.00	157.71	53,072.84	157.71	53,072.84	\$2,094.16
2005	\$57,876.00	377.51	54,912.76	377.51	54,912.76	\$2,963.24
2006	\$61,689.00	1,328.17	58,710.41	1,328.17	58,710.41	\$2,978.59
2007	\$65,970.00	2,512.94	61,768.42	2,512.94	61,768.42	\$4,201.58
2008	\$228,799.83	17,782.11	207,311.38	17,782.11	207,311.38	\$21,488.45
2009	\$293,109.00	243,619.45	243,355.29	243,619.45	243,355.29	\$49,753.71
	972,351.83	266,046.19	886,952.12	266,046.19	886,952.12	85,399.71

Cuba SWCD

2000	\$37,145.00	\$36.30	\$34,427.97	\$36.30	\$34,427.97	\$2,717.03
2001	\$28,731.00	\$15.75	\$29,461.47	\$15.75	\$29,461.47	(\$730.47)
2002	\$28,262.00	\$16.51	\$25,113.78	\$16.51	\$25,113.78	\$3,148.22
2003	\$30,074.00	\$52.95	\$27,561.96	\$52.95	\$27,561.96	\$2,512.04
2004	\$32,003.00	\$63.84	\$30,839.08	\$63.84	\$30,839.08	\$1,163.92
2005	\$43,118.00	\$70.23	\$41,326.93	\$70.23	\$41,326.93	\$1,791.07
2006	\$45,303.00	\$263.23	\$43,127.07	\$263.23	\$43,127.07	\$2,175.93
2007	\$48,999.00	\$693.34	\$47,252.71	\$693.34	\$47,252.71	\$1,746.29
2008	\$55,485.71	\$2,054.67	\$53,445.58	\$2,054.67	\$53,445.58	\$2,040.13
	\$63,081.00	\$56,605.21	\$56,559.69	\$56,605.21	\$56,559.69	\$6,521.31
	\$412,201.71	\$59,872.03	\$389,116.24	\$59,872.03	\$389,116.24	\$23,085.47

Total	\$115,321,344.19	\$13,845,106.01	\$109,685,548.60	\$13,845,106.01	\$109,685,548.60	\$5,635,795.59
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STATE OF NEW MEXICO
Rio Arriba County
Schedule of Changes in Fiduciary Assets and Liabilities
For the Year Ended June 30, 2010

Schedule VI

ASSETS	Balance June 30, 2009	Adjustments	Additions	Deletions	Balance June 30, 2010
Cash and cash equivalents	\$ 93,774	\$ -	\$ 14,374,859	\$ 14,352,848	\$ 115,785
Interest receivable	4	-	-	-	4
Property taxes receivables	3,860,651	-	14,399,896	14,400,430	3,860,117
Gross receipts tax receivable	-	-	43,041	-	43,041
<i>Total assets</i>	<u>\$ 3,954,429</u>	<u>\$ -</u>	<u>\$ 28,817,796</u>	<u>\$ 28,753,278</u>	<u>\$ 4,018,947</u>
LIABILITIES					
Due to other taxing units	\$ 3,887,584	\$ -	\$ 28,288,101	\$ 28,245,265	\$ 3,930,420
Due to Inmates	66,845	-	529,455	507,773	88,527
<i>Total liabilities</i>	<u>\$ 3,954,429</u>	<u>\$ -</u>	<u>\$ 28,817,556</u>	<u>\$ 28,753,038</u>	<u>\$ 4,018,947</u>

See accompanying independent auditors' report.

RIO ARRIBA HOUSING AUTHORITY

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STATE OF NEW MEXICO
Rio Arriba County Housing Authority
A Component Unit of Rio Arriba County
Financial Data Schedule
For the Year ended June 30, 2010

Schedule VII

	Low Rent Public Housing Program	Section 8 Housing Choice Program	Public Housing Capital Fund Program	Total
ASSETS				
111 Cash-unrestricted	\$ 49,632	\$ 19,646	\$ -	69,278
112 Cash-unrestricted-restoration, modernization and development	-	-	-	-
113 Cash-other restricted	-	23,123	-	23,123
114 Cash-tenant security deposits	3,539	-	-	3,539
115 Cash-Restricted for payment of current liability	-	-	-	-
100 Total Cash	<u>53,171</u>	<u>42,769</u>	<u>-</u>	<u>95,940</u>
121 Accounts receivable - PHA projects	-	4,260	-	4,260
122 Accounts receivable - HUD other projects	5,933	-	-	5,933
124 Account receivable - other government	-	-	-	-
125 Account receivable - miscellaneous	-	-	-	-
126 Accounts receivable - tenants	16,174	-	-	16,174
126 Allowance for doubtful accounts - tenants	(2,408)	-	-	(2,408)
126 Allowance for doubtful accounts - other	-	-	-	-
128 Fraud recovery	-	-	-	-
128 Allowance for doubtful accounts - fraud	-	-	-	-
129 Accrued interest receivable	376	-	-	376
120 Total receivables, net of allowance for doubtful accounts	<u>20,076</u>	<u>4,260</u>	<u>-</u>	<u>24,336</u>
131 Investments - unrestricted	46,315	-	-	46,315
132 Investments - restricted	-	-	-	-
135 Investments - Restricted for payment of current liability	-	-	-	-
142 Prepaid expenses and other assets	8,865	-	-	8,865
143 Inventories	-	-	-	-
143 Allowance for obsolete inventories	-	-	-	-
144 Inter program - due from	7,085	-	-	7,085
145 Assets held for sale	-	-	-	-
150 Total Current Assets	<u>135,512</u>	<u>47,029</u>	<u>-</u>	<u>182,540</u>
161 Land	109,735	-	-	109,735
162 Buildings	4,072,542	-	-	4,072,542
163 Furniture, equipment and machinery - dwellings	45,980	-	-	45,980
164 Furniture, equipment and machinery - administration	86,907	-	-	86,907
165 Leasehold improvements	1,233,571	-	-	1,233,571
166 Accumulated depreciation	(3,580,465)	-	-	(3,580,465)
167 Construction in progress	-	-	-	-
168 Infrastructure	-	-	-	-
160 Total capital assets, net of accumulated depreciation	<u>1,968,271</u>	<u>-</u>	<u>-</u>	<u>1,968,271</u>
180 Total Non-current Assets	<u>1,968,271</u>	<u>-</u>	<u>-</u>	<u>1,968,271</u>
190 Total Assets	<u>\$ 2,103,782</u>	<u>\$ 47,029</u>	<u>\$ -</u>	<u>\$ 2,150,811</u>

STATE OF NEW MEXICO
Rio Arriba County Housing Authority
A Component Unit of Rio Arriba County
Financial Data Schedule
For the Year ended June 30, 2010

Schedule VII

	Low Rent Public Housing Program	Section 8 Housing Choice Program	Public Housing Capital Fund Program	Total
LIABILITIES AND EQUITY/NET ASSETS				
312	28,897	-	-	28,897
313	-	-	-	-
321	6,573	-	-	6,573
322	7,489	523	-	8,011
324	-	-	-	-
325	-	-	-	-
331	-	-	-	-
332	-	-	-	-
333	-	-	-	-
341	3,539	-	-	3,539
342	-	-	-	-
343	-	-	-	-
344	-	-	-	-
345	-	-	-	-
346	-	-	-	-
347	-	7,085	-	7,085
348	-	-	-	-
310	<u>46,498</u>	<u>7,608</u>	<u>-</u>	<u>54,106</u>
351	-	-	-	-
352	-	-	-	-
353	-	-	-	-
354	2,165	185	-	2,350
350	<u>2,165</u>	<u>185</u>	<u>-</u>	<u>2,350</u>
300	<u>48,664</u>	<u>7,792</u>	<u>-</u>	<u>56,456</u>
508	1,968,271	-	-	1,968,271
511	-	23,123	-	23,123
512	86,848	16,114	-	102,962
513	<u>2,055,119</u>	<u>39,237</u>	<u>-</u>	<u>2,094,356</u>
600	<u>\$ 2,103,782</u>	<u>\$ 47,029</u>	<u>\$ -</u>	<u>2,150,811</u>

STATE OF NEW MEXICO
Rio Arriba County Housing Authority
A Component Unit of Rio Arriba County
Financial Data Schedule
For the Year Ended June 30, 2010

Schedule VII

	Low Rent Public Housing Program	Section 8 Housing Choice Program	Public Housing Capital Fund Program	Total	
REVENUE					
703	Net tenant rental revenue	\$ 73,082	\$ 5,406	\$ -	78,488
704	Tenant revenue - other	3,892	-	-	3,892
705	Total Tenant Revenue	<u>76,974</u>	<u>5,406</u>	<u>-</u>	<u>82,380</u>
706	HUD PHA operating grants	145,558	100,334	95,837	341,729
706.1	Capital grants	-	-	-	-
711	Investment income - unrestricted	1,116	184	-	1,300
715	Other revenue	50,940	-	-	50,940
716	Gain or loss on sale of capital assets	(7,776)	-	-	(7,776)
720	Investment income - restricted	-	24	-	24
700	Total Revenue	<u>266,813</u>	<u>105,948</u>	<u>95,837</u>	<u>468,598</u>
EXPENSES					
911	Administration salaries	81,453	8,356	1,634	91,442
913.1	Management Fee	26,793	1,275	-	28,068
915	Employee benefit contributions - administrative	14,207	1,230	-	15,438
916	Office Expense	16,645	694	-	17,340
917	Legal Expense	77	-	-	77
918	Travel	-	-	-	-
919	Other	5,972	-	-	5,972
931	Water	10,155	-	-	10,155
932	Electricity	6,307	-	-	6,307
933	Gas	489	-	-	489
938	Other utilities expense	6,418	-	-	6,418
941	Ordinary maintenance and operations - labor	90,320	-	-	90,320
942	Ordinary maintenance and operations - materials and other	10,388	-	-	10,388
943	Ordinary maintenance and operations contracts	6,124	-	-	6,124
945	Employee benefit contribution - ordinary maintenance	15,963	-	-	15,963
961	Insurance premiums	39,449	-	-	39,449
962	Compensated Absences	(20)	-	-	(20)
964	Bad debt - tenant rents	7,477	-	-	7,477
969	Total Operating Expenses	<u>338,216</u>	<u>11,556</u>	<u>1,634</u>	<u>351,405</u>
970	Excess Revenue Over Operating Expenses	(71,404)	94,392	94,203	117,192
973	Housing assistance payments	-	82,490	-	82,490
974	Depreciation expense	208,966	-	-	208,966
900	Total Expenses	<u>547,182</u>	<u>94,046</u>	<u>1,634</u>	<u>642,861</u>
1001	Operating transfer in	94,203	-	-	94,203
1002	Operating transfer out	-	-	(94,203)	(94,203)
1007	Extraordinary items - Proceeds of insurance reimbursements	39,652	-	-	39,652
1007	Extraordinary items - Restoration or property damaged by fire	(49,190)	-	-	(49,190)
1010	Total transfers and extraordinary items	<u>84,665</u>	<u>-</u>	<u>(94,203)</u>	<u>(9,538)</u>
1000	Excess (Deficiency) of Revenue Over (Under) Expenses	(195,705)	11,902	-	(183,802)
11020	Required Annual Debt Principal Payments	-	-	-	-
11030	Beginning equity as reported	2,250,825	27,335	-	2,278,160
	Restatements	-	-	-	-
	Restated Beginning Net assets	<u>2,250,825</u>	<u>27,335</u>	<u>-</u>	<u>2,278,160</u>
	Unrestricted Equity	2,055,120	-	-	2,055,120
11170	Administrative Fee Equity	-	16,114	-	16,114
11180	Housing Assistance Payments Equity	-	23,123	-	23,123
	Ending equity	<u>\$ 2,055,120</u>	<u>\$ 39,237</u>	<u>\$ -</u>	<u>2,094,357</u>

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COMPLIANCE SECTION



State of New Mexico
OFFICE OF THE STATE AUDITOR

Hector H. Balderas
State Auditor

Carla C. Martinez
Deputy State Auditor

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Mr. Hector Balderas
New Mexico State Auditor
To the County Manager and County
Commissioners Rio Arriba County
P.O. Box 127 – Main Street
Tierra Amarilla, New Mexico 87575

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, budgetary comparison for the general fund and the aggregate remaining fund information of Rio Arriba County (County), as of and for the year ended June 30, 2010, which collectively comprise the County's basic financial statements as listed in the table of contents, and have issued our report thereon dated November 10, 2010. We also have audited the financial statements of each of the County's nonmajor governmental funds, and the budgetary comparisons for the major capital projects fund, and the nonmajor governmental funds presented as supplementary information in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2010 as listed in the table of contents and have issued our report thereon dated November 10, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing our opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weakness and therefore, there can be no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control over financial reporting that we consider to be material weaknesses and other deficiencies that we consider to be significant deficiencies.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal

control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and questioned costs to be material weaknesses; see items FS 10-03, FS 10-04, FS 10-05, and FS 10-06 for the County and item HA 10-01 for the Rio Arriba Housing Authority.

A significant deficiency is a deficiency or combination of deficiencies in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in the accompanying schedule of findings and questioned costs to be significant deficiencies; see items FS 09-01, FS 10-01, FS 10-02, FS 10-07 and FA 10-03, FA 10-04 and FA 10-07 for the County and FS 07-05 for the Rio Arriba Housing Authority.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Rio Arriba County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as items; see items FS 09-05, FS 10-02, FS 10-03, FS 10-06, FS 10-07 and FA 10-01 for the County and HA 10-02 for Rio Arriba County.

The County's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. We did not audit the County's responses and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of the audit committee, management, others within the organization, County Commission, the Office of the State Auditor, the New Mexico Legislature, New Mexico Department of Finance and Administration-Local Government Division, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Office of the State Auditor
Office of the State Auditor
November 10, 2010

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FEDERAL FINANCIAL ASSISTANCE



State of New Mexico
OFFICE OF THE STATE AUDITOR

Hector H. Balderas
State Auditor

Carla C. Martinez
Deputy State Auditor

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND ON INTERNAL CONTROL
OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

Hector Balderas
New Mexico State Auditor
To the County Manager and County
Commissioners of Rio Arriba County
Tierra Amarilla, New Mexico 87578

Compliance

We have audited Rio Arriba County's compliance with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2010. Rio Arriba County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements referred to above is the responsibility of Rio Arriba County's management. Our responsibility is to express an opinion on Rio Arriba County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program identified in the accompanying schedule of findings and questioned costs occurred. An audit includes examining, on a test basis, evidence about Rio Arriba County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of Rio Arriba County's compliance with those requirements.

In our opinion, Rio Arriba County complied, in all material respects, with the compliance requirements referred to above that are applicable to each of its major federal programs identified in the accompanying schedule of findings and questioned costs for the year ended June 30, 2010. However, the results of our auditing procedures disclosed instances of noncompliance with those compliance requirements, which are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying schedule of findings and questioned costs as items FA 10-01 through FA 10-08.

Internal Control Over Compliance

Management of Rio Arriba County is responsible for establishing and maintaining effective internal control over compliance with the compliance requirements referred to above. In planning and performing our audit, we considered Rio Arriba County's internal control over compliance with the requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Rio Arriba County's internal control over compliance.


A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such

that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be deficiencies, significant deficiencies, or material weaknesses in internal control over compliance. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, we identified certain deficiencies in internal control over compliance that we consider to be significant deficiencies as described in the accompanying schedule of findings and questioned costs as items FA 10-02, FA 10-03, FA 10-04, FA 10-06 and FA 10-07. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Rio Arriba County's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. We did not audit Rio Arriba County's responses and, accordingly, we express no opinion on the responses.

This report is intended solely for the information and use of management, the County Commission, others within the entity, The New Mexico Legislature, the New Mexico Department of Finance and Administration-Local Government Division, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.


Office of the State Auditor
November 10, 2010

STATE OF NEW MEXICO
Rio Arriba County
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2010

Schedule VIII

Federal Grantor/Pass Through - Grantor/Program Title	Federal CFDA Number	Pass Through Entity	Pass-Through Grantor's Number	Federal Expenditures
U.S. Department of Agriculture				
Schools and Roads, Grants to States, Section I	10.665	DFA	PL-110-343	\$ 1,219,105
Santa Fe National Forest	10.6XX			7,259
Carson National, Forest	10.6XX			4,447
Total U.S. Department of Agriculture, Forest Reserve				1,230,811
US Department of the Army Engineer District				
Law Enforcement, Abiquiu Lake	12.1XX			9,966
Total of the Department of the Army Engineer District				9,966
U.S. Department of Housing and Urban Development				
Low Rent Housing Program	14.850			134,355
Section 8 Housing Choice Vouchers	14.871			100,334
ARRA - Capital Funding	14.872			95,837
ARRA - HPRP Grant	14.257			11,200
CDBG	14.218	DFA	09-C-NR-I-06-A-107	40,000
Total U.S. Department of Housing and Urban Development				381,726
U.S. Department of Justice				
State Criminal Alien Assistance Program	16.606	2426		2,475
Total U.S. Department of Justice				2,475
U.S. Department of Health & Human Services				
Federal Aging Grant Title III Part B	93.044	NMAAA	2009-10 60024	49,105
Federal Aging Grant Title III Part C I	93.045	NMAAA	2009-10 60024	72,972
Federal Aging Grant Title III Part C II	93.045	NMAAA	2009-10 60024	33,957
ARRA-Aging Congregate Nutrition Services for States	93.707	NMAAA	2009-10 60024	43,694
ARRA-Title III-C1	93.705	NMAAA	2009-10 60024	10,602
ARRA-Title III-C2	93.705	NMAAA	2009-10 60024	5,219
Federal - NSIP Commodities	93.053	NMAAA	2009-10 60024	61,211
Total U.S. Department of Health & Human Services				276,760
Total Federal Financial Assistance				\$ 1,901,738

Notes to Schedule of Expenditures of Federal Awards

1 Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the federal grant activity of Rio Arriba County, New Mexico (County) and is presented on the modified accrual basis of accounting, which is the same basis used to prepare the fund financial statements. The information in this Schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the financial statements. During the year ended June 30, 2010 there were \$61,211 in federal awards expensed in the form of non-cash assistance, and there were no loans or loan guarantees outstanding.

2 Subrecipients

The County did not provide any federal awards to subrecipients during the year.

FINDINGS AND QUESTIONED COSTS

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STATE OF NEW MEXICO
Rio Arriba County
Schedule of Findings and Questioned Costs
For the year ended June 30, 2010

Section I- Summary of Audit Results

Financial Statements:

- | | |
|---|-------------|
| 1. Type of auditors' report issued | Unqualified |
| 2. Internal control over Financial Reporting | |
| a. Material Weakness identified? | Yes |
| b. Significant deficiencies not considered to be material weaknesses? | Yes |
| c. Noncompliance material to the financial statements noted? | No |

Federal Awards:

- | | |
|---|-------------------------------------|
| 1. Internal control over major programs: | |
| a. Material weakness identified? | No |
| b. Significant deficiencies identified not considered to be material weakness? | Yes |
| 2. Type of auditor's report issued on compliance for major program | Unqualified |
| 3. Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? | Yes |
| 4. Identification of major programs: | |
| <u>CFDA Number</u> | <u>Federal Program</u> |
| 10.665 | Schools and Roads, Grants to States |
| 5. Dollar threshold used to distinguish between type A and type B programs: | \$300,000 |
| 6. Auditee qualified as low-risk auditee? | No |

STATE OF NEW MEXICO
Rio Arriba County
Schedule of Findings and Questioned Costs
For the year ended June 30, 2010

Section II- Rio Arriba County Financial Statement Findings and Questioned Costs

FS 09-01 (Revised & Repeated): Disbursements Made Without Purchase Order (Significant Deficiency)

Condition:

Out of 279 disbursements totaling \$12,388,778 that were tested, 74 disbursements for the total of \$4,060,354 had exceptions to County policy: \$408,508 had Direct Payment Vouchers and did not include required purchase orders, \$63,424 had prior year purchase order information and no current year purchase order was issued, \$12 in purchases had exceeded approved purchase order amounts, and \$3,588,409 had no purchase order or direct payment voucher included in support of expenditure per County policy. Purchase orders are used to control cash and to authorize their purchase.

Criteria:

It is the County's Policies and Procedures that a purchase order be completed prior to making purchases except for specific exceptions. Purchase authorization and budgetary control is acquired through the completion of a purchase order for purchases, which is signed by an approved person giving authority for the purchase.

Effect:

Any purchase made without prior authorization can result in cash deficits and/or over-expending of the budget in the fund in which the purchase is recorded.

Cause:

Personnel decided that an immediate purchase was needed and did not follow the proper procedure for making such purchases. Further, for situations such as a contract or joint powers agreement, the personnel had presumed that no purchase order was required, even though it is stated that all expenditures must have a purchase order unless there is a justifiable and documented exception.

Recommendation:

The importance of cash controls and adequate planning needs to be made clear to all personnel that will be making purchases for the County. Payments that require a purchase order but lacks a purchase order should not be paid without a letter authorizing the exception to the policy.

Response:

The County concurs with this finding. The Finance Department continues to be plagued by this problem. The Finance Department has done everything in its power to stop this practice. Vendors have been notified not to allow purchases or services without a purchase order. Finance requires a letter documenting why the procurement act is not followed before payment is made. Stronger enforcements policies have to be implemented to curb this practice from the Department Directors. Accountability needs to be enforces from higher Management to ensure this practice does not continue.

STATE OF NEW MEXICO
Rio Arriba County
Schedule of Findings and Questioned Costs
For the year ended June 30, 2010

FS 09-05 (Revised & Repeated): Monies Not Reverted Timely to State – Uniform Unclaimed Property Act (Non-Compliance)

Condition:

During review of the stale dated checks for the Rio Arriba County Inmate Account maintained by the County on behalf of the inmates in the County Detention Center, we noted there were 315 outstanding checks with a total of \$6,438.88. The outstanding check amounts range from \$.23 to \$1,690. The monies were not remitted to the State per the Uniform Unclaimed Property Act; instead, the monies were given to the Rio Arriba County by the Rio Arriba County Detention Facility during FY10.

Also, we noted there was one stale dated check, total \$851, from the Taxes Account maintained by the Treasurer's Office.

Criteria:

Pursuant to the provisions of the Uniform Unclaimed Property Act, Section 7-8A-2-A(11) NMSA 1978, the County is to revert property held to the State one year after the property becomes distributable.

Cause:

The staff was not aware of the requirement to the State to revert monies at different intervals as necessary for the Uniform Unclaimed Property Act.

Effect:

The County is in violation of Section 7-8A-2-A(11) NMSA 1978. The County did not adequately monitor its requirements of the Uniform Unclaimed Property Act to ensure the compliance.

Recommendation:

We recommend that the County implement regular monitoring of its requirements to ensure that all monies are reverted timely as established by State Statute. County needs to implement written policies and procedures to address the legal requirements concerning stale dated checks.

Management's Response:

The County concurs with this finding. The Detention was aware that the stale dated checks were needed to be voided and taken off the books. The Detention made the check to the County instead of the Taxation & Revenue Department. The Detention will correct this by sending the \$6,438.88 to the Taxation & Revenue Department and from this point forward the Detention know the proper procedures to follow for Uniform Unclaimed Property Act.

STATE OF NEW MEXICO
Rio Arriba County
Schedule of Findings and Questioned Costs
For the year ended June 30, 2010

FS 10-01: Monies Not Deposited within 24 Hours (Significant Deficiency)

Condition:

During our review of the 26 miscellaneous account cash receipt summaries tested out of 2,624 such summaries for the year, we noted that one deposit summary for \$475 contained items totaling \$267 that were collected by the County Clerk's Office in Espanola which was not deposited to the County Treasurer within 24 hours. The remittance letter from the County Clerk shows that out of total amount of \$475, items which sum up to \$267 pertained to the amounts received on the dates between 1/27/10 to 2/5/10, and the remaining amount of \$208 was collected on 2/8/10. The entire amount of \$475 was deposited with the County Treasurer's Office on 2/9/10.

The items reviewed pertaining to the amounts collected by the County Clerk's office in Tierra Amarilla were deposited with the County Treasurer's office on a daily basis; however, the amounts collected by the County Clerk's office in Espanola were not. The amounts being collected by either office of the County Clerk varies significantly from day to day.

Criteria:

Pursuant to the provisions of the Public Monies Act, Section 6-10-3 NMSA 1978, the person in charge of receiving any money in cash or by check from any source is to deposit before the close of the next succeeding business day after the receipt of the money.

Cause:

As per the discussion with the County Staff, the money collected by the County Clerk's Office in Espanola is not deposited with the Treasurer's office on a daily basis. Rather, the receipts are accumulated and deposited generally on a weekly basis.

Effect:

The amounts collected by the County Clerk's office in Espanola are not deposited with the Treasurer's office in a timely manner. The County is not in compliance with Section 6-10-3 NMSA 1978. Late deposits could affect the County's cash flow in a negative manner and is susceptible to fraud.

Recommendation:

The amounts collected by the County Clerk's office should be deposited with the Treasurer's office on a daily basis.

Management's Response:

The County Clerk has concurred with this finding. The County Clerk has ensured that he has notified both his offices in Tierra Amarilla and Espanola that this practice violates Public Monies Act Section 6-10-3 NMSA 1978. The County Treasurer provided a copy of the Public Monies Act to all Departments.

STATE OF NEW MEXICO
Rio Arriba County
Schedule of Findings and Questioned Costs
For the year ended June 30, 2010

FS 10-02: Inaccurate Reporting of Fringe Benefit- Use of the County Vehicles for Personal Use (Significant Deficiency)

Condition:

During the compliance test we performed in regards to The County's responsibility to report the fringe benefits to IRS pertaining to personal use by the employees of the County provided vehicles; we noted following:

- The mileage reported by the employees are not the actual mileage of personal use of the County vehicle; rather, it's based on a formula which multiplies number of days worked by the employee in to the distance to and from the home of the employee to the employee's place of duty. The formula assumes that the employees did not use the vehicle for the personal use other than coming to work and going back to home once a day, for each day that the employee in question worked. We were told that out of seven employees that had the permission to take home the vehicle, only one such employee maintained a log. However, the actual mileage was not used for reporting purpose for any of the seven employees. Due to lack of such documentation, we could not determine the amount of actual mileage used for personal use.
- The County used a rate of \$.51 cents-per-mile to compute the fringe benefit amounts; however, the IRS rate for 2009 was \$.55 per mile. Also, certain vehicles exceeding IRS guidelines in regards to the vehicle's value might have required reporting different amounts of fringe benefit than the amounts computed using cents per mile method.
- There is no written policy covering the use (and the reporting of it) of the County vehicles used by the qualified employees for personal use. There is no mechanism in place as to the employee's acknowledgement of mileage used or certification of the mileage used which could then be used to compute the fringe benefits.

Criteria:

Pursuant the State Audit Rule 2.2.2.10.H(2), which addresses IRS Employee Income Tax Compliance Issues; Internal Revenue Bulletin 2009-3, published January 21, 2009; and Anti-Donation Clause of the State of NM Constitution(Article 9, Section 14).

Cause:

The employees who are allowed to use the County vehicles for personal use are neither required to maintain a usage log nor do they maintain such log (except for one employee) and therefore there is no actual mileage data available to compute the fringe benefit amounts. The payroll clerk computing the fringe benefit amounts uses the home-work-home mileage for each day worked for each employee in question and then multiplies it with the New Mexico Mileage & Per Diem miles rate, *not* the cents per mileage rates or the valuation of the vehicle, whichever is applicable, as per the IRS guideline.

Effect:

The County is not in compliance with the IRS guidelines in regards to reporting the fringe benefits. The amounts of fringe benefits are underreported. The IRS may assess penalty due to underreported fringe benefits. The underreported amounts further violate the Anti Donation Clause of the State of NM Constitution. (Article 9, Section 14)

Recommendation:

The County should have a written policy in place in regards to personal use of County Vehicles. The County needs have a mechanism in place to monitor such use and/or require the employees to maintain a usage log and report the

STATE OF NEW MEXICO
Rio Arriba County
Schedule of Findings and Questioned Costs
For the year ended June 30, 2010

personal use. The reportable amounts of fringe benefits needs to be based on actual usage based on documentation such as a logbook. The County should use IRS guidelines to compute the amounts reported as fringe benefits.

Management's Response:

The Finance Department has requested a mileage log from each employee who is eligible to take home a County vehicle and report the fringe benefit based on the mileage reported. A policy and procedure needs to be in place by the Risk management stating the procedures required to take home a County vehicle and mandate that all logs be turned in monthly to the Finance Department to ensure the employees are being deducted the correct mileage rate as per the IRS Circular E rates.

FS 10-03: Bank Reconciliations do not agree with General Ledger (Material Weakness)

Condition:

During our review of the Chart of Accounts and the Bank Reconciliations, we noted that the County has one account called "Cash" in their General Ledger to account the activities of the bank accounts, investments and petty cash as listed below:

1. One checking account with Community Bank used for the operating activities of the County
2. One Money Market Account with Community Bank – Investments
3. Nine Certificate of Deposits with Valley National Bank – Investments
4. One Certificate of Deposit with Century Bank – Investment
5. One LGIP account with the NM State Treasurer – Investment
6. One Reserve Contingencies Fund account with the NM State Treasurer – Investment
7. Petty Cash

The total cash balance per the General Ledger of the County as of June 30th, 2010 was \$35,566,807 which did not agree with the total of bank reconciliations of the individual bank and investment accounts of \$35,639,958, with a difference between the two of \$29,845. Further, the operating account of the County, referred to as the "Miscellaneous Account" by the County, has two bank reconciliations; one provided by the Finance Department and another by the County Treasurer. The two reconciliations have a difference of \$29,845 which is not reconciled.

Criteria:

Good accounting practice requires that the total of reconciled balance per book of individual accounts should agree with the cash balance per the General Ledger. Pursuant to the provisions of the Public Monies Act, Section 6-10-2 NMSA 1978 the cash record shall be balanced daily so as to show the balance of public money on hand at the close of each day's business.

Cause:

The County has not identified and reconciled the differences between the total of reconciled balance of individual bank and investment accounts and the total cash balance per General Ledger.

Effect:

The General Ledger cash balance doesn't reconcile with the total of individual bank account reconciliations. The County is not in compliance with the provisions of the Public Monies Act, Section 6-10-2 NMSA 1978. Monies in various accounts with various Banks and the State Treasurer are commingled into one cash account in the General

STATE OF NEW MEXICO
Rio Arriba County
Schedule of Findings and Questioned Costs
For the year ended June 30, 2010

Ledger which doesn't reconcile and therefore makes it difficult to keep track of and is susceptible to mismanagement and fraud.

Recommendation:

The County needs to identify and reconcile the differences between the total of reconciled balance per individual accounts to the total cash balance per General Ledger each month. In addition, it is not required, but may help, if the individual bank and Investment accounts are set up separately in the General Ledger.

Management's Response:

The Finance reconciles monthly with the Accounting Software Visions. The Treasurer's are provided with a copy of this reconciliation. The cash is reconciled, but the Treasurer's Accounting System (Triadic) does not have a general ledger and is unable to post journal entries which in the end affect the outstanding on the Treasurer's reconciliation. All outstanding checks are accounted for in the Finance Department.

FS 10-04: Inaccurate Reporting of Cash (Material Weakness)

Condition:

During our review and test work related to the Debt, we noted following:

- The County did not disclose as of June 30, 2009 that it had a restricted cash balance in form of a reserve account with the First National Bank of Santa Fe. This account was the County's reserve account in regards to the Series 1998 GRT Revenue Bond which was refunded in October 2009. The balance in this account as of June 15, 2010 was \$401,163. The bank contacted the County in June 2010 to ask how the County would like the bank to return the money. Until then, it doesn't appear that the County was aware that there was \$401,163 belonging to the County which was not in the books.
- In October 2009, the County issued a series of refunding bonds to pay off the Series 1998 GRT Revenue Bonds. The County was required to open a Debt Service Reserve Account with The Bank of New York Mellon for \$154,000 as part of the bond covenant. The County remitted the amount to fulfill such requirement but did not show the amount as a Reserve Fund cash balance or Restricted Cash in the General Ledger or as part of their total cash on the Treasurer's Cash Balance Statement as of June 30, 2010. After the auditor's review, an adjustment to the Cash was required to include the reserve account amount in the financial statements.

Criteria:

Management must ensure that all cash and investments belonging to the County are included in the financial statements of the County.

Cause:

The County was not aware that the reserve account existed with the First National Bank of Santa Fe. As to the debt service reserve account opened with The Bank of New York Mellon, the amount remitted by the County to open the account was recorded in the books as "Debt Service- Principal Payment" as part of the bond debt expenditure rather than a transfer from cash to a new restricted cash account.

Effect:

The County's cash was understated as of June 30, 2009 and the years before by the balance on the respective date in the reserve account pertaining to the Series 1998 GRT Revenue Bond. Such balance was \$401,163 on June 15th, 2010.

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If the bank had not called in to notify the County about this account, the monies in it could have been lost and/or was susceptible to fraud.

The reserve account opened in 2009 with Bank of New York Mellon, if not shown in the books, would have been susceptible to fraud and mismanagement. However, the auditors required an adjustment to show the amount in the financial statements as of June 30, 2010.

Recommendation:

The County should not treat amounts remitted to open a bank account intended as a restricted reserve account in the name of County as an expense but rather transfer of cash to restricted cash. The County Management should be diligent about monies belonging to the County and should ensure that it's reported in the financial statements.

Management's Response:

The Treasurer's Office receives all statements related to debt. The finance department was unaware of the reserve fund cash balance. Causing the restricted cash balance from the account not to be included in the financial statements of the County. It has been requested that all bank statements and debt service be sent to the Finance Department. It is very important that the Finance and the Treasurer's Office work closely together to ensure all debt is recorded properly.

FS 10-05: Inaccurate Reporting of Debt (Material Weakness)

Condition:

During our review and test work related to the Debt, we noted following:

- The County had entered in to a loan agreement with New Mexico Finance Authority and the Water Trust Board as of December 12, 2008 as part of a grant agreement. Per the loan agreement, the County was responsible to repay a loan of \$16,300 plus interest in a twenty monthly installment beginning June 1, 2009. The loan amount represented the County's share towards receiving a grant of \$163,000. An ordinance, No. 2009-05, to authorize the loan agreement was passed on December 11, 2008. However, the debt of \$16,300 was not recorded and/or disclosed in the financial statements as of June 30, 2009. Also, the monthly payments were not made in a timely manner beginning June 1st, 2009 as required per the loan agreement. The entire amount of loan was paid off on May 26, 2010.

Criteria:

Management must ensure that all liabilities and commitments are recorded in their books and disclosed in the financial statements of the County.

Cause:

Per the Finance Department, they were not aware of the loan agreement until May 2010.

Effect:

The County's debt was understated by \$16,300 plus the interest due as of June 30, 2009. Upon the auditor's review related to the debt related expenditure during the FY 2010 audit, the matter was looked into and a prior period adjustment was required to record the liability as of June 30, 2009.

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Recommendation:

The Departments of the County entering into such agreements and the Finance Department must communicate in a manner that such liabilities are recognized in a timely manner. The County should have a policy in place to ensure such matters are communicated within the Departments as it occurs.

Management's Response:

The Treasurer's Department notified the Finance Department on May 14, 2010 of a debt service invoice that needed to be paid for a loan. The Finance was unaware of this loan. Finance contacted NMFA and received to be paid for a loan. The Finance was unaware of this loan. Finance contacted NMFA and received a copy of the loan that the County had entered into in December of 2008. The Finance has requested that all agreements be communicated to the Finance Department in a timely manner so that they can be recognized on the financial statements.

FS 10-06: Incomplete Capital Assets Inventory and Inconsistent Application of Capitalization Policy (Material Weakness)

Condition:

During our review and test work related to the Capital Assets, we noted following:

- We inquired the management whether an annual capital assets inventory observation was performed. We were told that it was. However, upon further inquiry and test work, we noted that such observation was done for some locations but not for the entire listing of capital assets. Also, the discrepancies found when the auditors conducted test work were not found and/or corrected if/when the County conducted the inventory observation.
- The County has no official capital assets and depreciation policy. The personnel in charge of capitalizing the items use a copy of a fax with description of assets and number of years it should be depreciated. That fax copy's source is unknown.
- The number of years that the repairs, renewal and additions are depreciated is not consistent. The personnel capitalizing such expenditure makes the decision subjectively and as a result, some of such repairs, renewals and additions appear to have longer remaining useful life than the asset which was repaired, renewed and added into.
- There are items in the capital assets addition listings which are either a single item related to a particular asset and it is less than \$5,000 or; there are multiple items related to one asset and the total of such items is less than \$5,000. This issue is less prevalent than found in prior year, however, it still exists.
- As part of test work, we verify items from the capital assets listing and trace it to actual observance. Out of 15 such items that we selected, we noted that three items could not be found. These items were a mobile storage unit, a security camera with monitor and a printer which were placed in service since 2003, 1998 and 1996 respectively. The items not found had original cost of \$24,568 and were entirely depreciated as of June 30, 2010.
- As part of our test work, we verify selected item from the floor and trace it to the capital assets listing. Out of nine such items we observed, six did not have a tag. Out of six such items, three were new Dell servers purchased in FY 2011 which wouldn't be on the FY'10 capital assets listing, however, they did not have tags.
- The total accumulated depreciation amount given to the auditors for the financial statement presentation did not agree with the amount on Capital Assets Listing, the subsidiary ledger maintained for the capital assets. The schedule given to us had accumulated depreciation understated by \$1,451,724 which required an adjustment. Also, the amounts of accumulated depreciation by asset category did not agree with the amounts by category on the schedule provided to the auditors. The adjustments between the categories were required.

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Criteria:

Section 12-6-10(A) NMSA 1978 requires the County to conduct annual inventory of movable chattels and equipment on the inventory list at the end of each fiscal year and provide certification of such to the auditors. Section 2.2.2 Y (1) NMAC requires capitalization of items over \$5,000. It further requires the County to update their capitalization policy and implement it in accordance with the law.

Cause:

All of the capital assets are not observed annually by the County. The County lacks a thorough capital assets and depreciation policy. The personnel in charge of capitalization use the number of years of useful life subjectively and need training. The County is not diligent in tagging the capital assets. The assets, which were construction in progress, are entered as of the date when they were paid for, not when it was put in service and therefore it calculated the depreciation for the period it was not ready to be used causing additional depreciation.

Effect:

The capital assets were overstated by the difference of accumulated depreciation between the subsidiary ledger and the amount in the capital assets schedule provided to auditors for financial statement presentation. The items on capital assets listing which could not be found by auditors are appeared to be missing. The County is thus not in compliance with Section 12-6-10(A) NMSA 1978 and Section 2.2.2 Y (1) NMAC.

Recommendation:

The County needs to have an appropriate capital assets and depreciation policy. The County must observe and count all capital assets annually. Any discrepancy found during such observation then should be addressed appropriately.

Management's Response:

We concur with the State Auditor's office in these findings in the Capital Assets. From this point forward more than one person will need to perform an annual inventory thoroughly to make sure all items have been tagged and accounted for. As for the capital assets and depreciation policy we will look into this and implement policies. There has been no official training for the personnel in capital assets and will be something that will be done this next year. As for the difference in accumulated depreciation in the subsidiary ledger, personnel will investigate the balances and will correct any discrepancies.

FS 10-07: Actual Overtime Pay Not Supported by Approved Time Sheets (Significant Deficiency)

Condition:

During our testwork of payroll, we noted one out of sixteen employees' pay periods tested, the amount of actual overtime hours worked by the employee and was eligible to receive it was not paid to the employee due to an adjustment of the total workable hours calculation by the County.

The employee's time sheet noted he worked 9 hours of overtime during the pay period. The employee met the requirement of having all required work hours for the pay period including the use of 8 hours of comp time (earned and banked in a prior period) to complete the required 88 total workable hours needed.

The employee should have been paid for the 9 hours at \$21.945 totaling \$197.51 in overtime pay. Instead, the County paid him for 2.5 hours at \$21.945 totaling \$149.96 in overtime pay. The remaining 6.5 hours were counted by the

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County to make up the deficit caused by the removal of the 8 hours comp time used by employee to complete the required workable hours and were paid at the employee's standard rate.

Criteria:

The County's Human Resources Manual, Section 17.8, states "By signing and submitting a timesheet, the employee is certifying that the number of hours reported were worked or taken as authorized leave, and that payment, therefore, is lawfully due and payable by the County."

Cause:

The County had subjectively decided to not consider the comp time earned in prior period to be counted towards the calculation of total workable hours during the pay period. The removal of this item caused the employee to be shorted in the computation of overtime hours and pay when they appeared to have met the required total workable hours for the pay period.

The County did not count this portion of the comp time used and was considered a break in the work schedule. Therefore the hours worked over the required total workable hours were first considered as hours the County made to fill in the difference needed towards the employee's total workable hours. Any remaining hours were then counted as overtime hours to be paid at overtime rate. The County did include comp time earned (in the same pay period) and holiday hours (State sanctioned) in the calculation of total workable hours for the pay period.

The County's current written policies regarding overtime are vague. The policy to not consider the comp time earned in prior period and then subsequently used in a period where the employee also had overtime was not included the County's Human Resources Manual.

Effect:

The employee was shorted by \$47.55. Also, there may be labor laws the County is in violation of when making such determinations subjectively.

The employee appears to have been penalized in this situation because the hours were not used to complete the total workable hours for the pay period to calculate the overtime hours worked by the employee who is to be paid for those hours at time and a half.

Recommendation:

The County should clarify in a written policy the requirements to receive overtime and also how to calculate the overtime determination for each separate area – County, Sheriff and Detention.

Management's Response:

The County concurs with this finding. The Human resources Department has consulted legal advice and provided training for proper computation of comp/overtime. The County has gone from 24 pay period to a 26 pay period to minimize the changes of this occurring again.

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Blended Component Unit – Housing Authority

FS 07-05 – Segregation of Duties in Cash Management Control (Significant Deficiency)

Condition:

Although the Housing Authority strengthened the controls over cash financial processing by implementing key reviews, there remains a control weakness related to cash. During the internal control walkthrough process, it was revealed that there is a lack of proper segregation of duties over a key control over cash. The same Housing Authority employee has access to deposits, the blank check stock, and the payment process and financial system and is in a position to be the first recipient of the bank account statements.

Criteria:

Appropriate segregation of duties for bank accounts, cash receipts and payroll processing is required to maintain proper and sufficient internal controls and properly report all revenues and expenditures as required by Section 6-6-3, NMSA 1978.

Cause:

Due to limited resources, the Housing Authority relies on one individual to perform many accounting duties and other duties such as receiving and opening the mail.

Effect:

Without adequate segregation of duties in key control processes; there is an increased risk of fraudulent activity and errors in the area of cash transactions.

Recommendation:

In order to best protect the internal control function and prevention of fraudulent activities, minimum procedures should be implemented. At a minimum, an individual, who controls bank check stock, makes deposits, processes bill payments, and posts to the general ledger should not be the initial recipient of the bank statements. We recommend the County Financial Division be the initial recipient of the bank statements. The recipient at the County should then initial or stamp each page so that the statement is clearly identified as the original. This procedure will deter the possibility of manipulation to the original bank statement. After being initially received by the County, the Housing Authority should then receive the statements in a timely manner from the County.

Management Response:

Due to the limited staff of the Housing Authority the bank reconciliations have been completed by the fee accountant on a monthly basis. To further protect the housing authority staff the original bank statements will be received by another county department, whom will then stamp, date and initial as an original, and then forward to the Housing Authority to prevent fraudulent activity.

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HA 10-01 – Material Misstatement Not Identified by Housing Authority’s Internal Controls (Material Weakness)

Condition:

During our testwork of accounts payable, we noted two instances out of seven that were improperly excluded from the accounts payable balance and required audit adjustment. The two instances were in the amounts of \$1,639.45 and \$1,587.06. Upon further research of the unrecorded payables, it was revealed that the total amount of unrecorded payables was \$20,343.51, all related to a settlement payment due to an insurance company.

Criteria:

SAS 115 paragraph 15 indicates that the identification by the auditor of a material misstatement of the financial statements under audit under circumstances that indicate that the misstatement would not have been detected by the entity’s internal controls is an indicator of a material weakness.

Cause:

Unintentional oversight by the Housing Authority; the insurance company paid the settlement upfront in FY 10 and then required the Housing Authority to repay the settlement. Because the Housing Authority set up a payment plan with the insurance company, they overlooked the liability at year end.

Effect:

Without the audit adjustment discovered during testwork, the financial statements were materially misstated and potentially misleading.

Recommendation:

The Housing Authority should perform a search for unrecorded liabilities. This would improve internal controls over that process and help identify unusual and non-routine payables.

Management response:

The Housing Authority established a payment plan with the Insurance Company while a request for financial assistance from the Rio Arriba County Manager was pending approval and caused an unintentional oversight of the liability. The Housing Authority will prepare an internal control indicator that will be used to search for liabilities, and help identify unusual and non-routine payables.

HA 10-02 – Noncompliance with Federal Per Diem Rates (Non-Compliance)

Condition:

During compliance testwork, we noted two instances out of two (only two per-diem payments made during the year) that exceed the allowed federal rate. Two employees were paid \$308 each for an out of town conference, for a total of \$616. This payment was not based on Federal amounts. The Federal per diem regulations allow for a maximum of \$302 for that specific trip for each employee, for a total of \$604. The total overpayment was \$12.

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Criteria:

41 Code of Federal Regulations, Chapters 300 through 304 prescribe the allowed per diem and meals and incidental expenses amounts. United States General Services Administration (USGSA) provides the rate allowances by location.

Cause:

The Housing Authority was unaware they needed to use federal per diem rates.

Effect:

Although this instance was immaterial, future federal noncompliance could be considered a questioned cost and jeopardize future federal funding.

Recommendation:

As the Housing Authority uses federal funding for travel and related per diem payments, the federal per diem regulations should be adhered to. The Housing Authority should access the USGSA website prior to travel to obtain the most current per diem allowances by location.

Management Response:

The Housing Authority was following the adopted per diem rates as per travel policy for Rio Arriba County. The Housing Authority was unaware that the federal per diem rates should be used when receiving federal funding. The Housing Authority will access the USGSA website to obtain the most current per diem allowances by location for any future travel.

Section III Rio Arriba County Financial Statement Findings and Questioned Costs

FA 10-01 Per Diem Improperly Paid (Non-Compliance)

**CFDA # 10.665, "Schools and Roads – Grants to States"
USDA Forest Service**

Condition:

During our testwork of 40 sample items, we noted a per diem payment of \$95 paid to an individual for a road committee meeting. There was no evidence the individual was ever formally appointed as a committee member. This individual was not an employee of Rio Arriba County.

Criteria:

The federal award's language, per CFDA 10.665, and the compliance supplement language, the objective and purpose of the money is to be used for public roads in which the national forest is situated. This purpose and objective does not allow for per diem payments to individuals not within the roads department or not formally appointed by the Commission to a Committee related to road services.

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Cause:

The County did not formally appoint the individual to the road committee. The appointment to the committee appears to have been made in an informal verbal manner.

Effect:

Federal grant award funds were used to pay per diem to an individual that was not formally recognized as a committee member. Improper and unallowed spending of federal money may jeopardize future funding and awards.

Recommendation:

The County should ensure that the use of federal funds is allowable for all transactions supported by the funding. Supporting documentation that supports the allowability of the transaction should be retained and available; in this case, documentation of formal approval of committee member(s). In addition the County should ensure that all individuals that receive per diem are either employees of the County or appointed officials.

Management Response:

The Road Department concurs with this finding. The initial Road Committee was appointed by resolution and approved by the County Commissioners. The Road Department failed to appoint a new committee member through resolution or an action item. This finding has been corrected.

FA 10-02 Lack of Conflict of Interest Statements (Significant Deficiency)

**CFDA # 10.665, "Schools and Roads – Grants to States"
USDA Forest Service**

Condition:

During our internal control assessment of controls over the federal major program, it was noted there are no conflict of interest statements for individuals with responsibility for procurement of goods and services.

Criteria:

Strong internal controls over procurement and disbursements require conflict of interest statements for individuals with responsibility for procurement of goods and services to be completed and reviewed for any possible conflicts, related parties and other biases; in order to protect the procurement process.

Cause:

It appears that the County was unaware of the need for the control.

Effect:

Federal grant award funds have been disbursed without conflict of interest statements in place. Without such control, it is difficult for the County to be certain that the procurement process was performed without bias or without

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preferential treatment given to vendors. The lack of such control can jeopardize future federal funding and decrease the reliability of the bid process.

Recommendation:

The County should immediately enact the use of conflict of interest statements for individuals with responsibility for procurement of goods and services. The conflict of interest statements should be reviewed by an individual(s) independent of the procurement process for possible conflicts and appropriate action should be taken to ensure the conflict and related individual are not part of that particular procurement(s). The County should also communicate that any violation of the conflict of interest statements (failure to disclose, etc) will not be tolerated.

Management Response:

The County concurs with this finding, and we will begin working on adopting a more in-depth policy, and from that point forward, all personnel required to sign the requisitions or invoices will be required to sign a form stated in this policy to correct this finding.

FA 10-03 Lack of Adherence of Controls over Federal Disbursements (Significant Deficiency)

**CFDA # 10.665, "Schools and Roads – Grants to States"
USDA Forest Service**

Condition:

During our testwork, we noted one appraisal fee paid without adequate support in the amount of \$5,000 plus gross receipts tax. Prior to the performance of appraisal services, the appraiser submitted a proposal that stated the appraisal fee would be \$3,600. The appraiser then charged the County \$5,000 for the appraisal. No justification for the increase of the appraisal was included; however the full \$5,000 was paid to the appraiser by the County.

Criteria:

Proper accounting practices require complete support for all disbursements. Use of federal funds requires support for the amount disbursed and strict controls over the overall disbursement process.

Cause:

The County was unsure of the reason for the increased fee on the final invoice.

Effect:

The federal fund disbursement exceeded the proposal amount; thus implicating weak internal controls related to federal disbursements. Such a weakness in controls could jeopardize future federal funding.

Recommendation:

The County should ensure all disbursements have proper supporting documentation prior to payment to ensure the amount paid is correct.

Management Response:

The Road Department concurs with this finding. A requisition was done for this service but the invoice was more than the purchase order. The Director requested payment for these services to be paid. A memo has been sent to all

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County employees to request that all disbursements have proper supporting documentation proper to submitting payment.

FA 10-04 Approved Contract Amount Exceeded (Significant Deficiency)

**CFDA # 10.665, "Schools and Roads – Grants to States"
USDA Forest Service**

Condition:

We noted one disbursement out of 40 that exceeded the approved contract amount by \$1,629. This amount included a payment of \$1,567 for a performance bond. It is unclear what the remaining \$62 of overage relates to. The County's supporting documentation for the disbursement made in September of 2009 indicates "bond payment was not specified in the original contract"; yet the contract agreement signed by both the contractor and the County in June of 2009 explicitly required certain bonding. There was no evidence a formal amended and approved contract was completed to include for the bond payment or the remaining overage.

In addition, after the County's disbursement in excess of the approved contract, the second lowest bid received for this project of \$49,899 would have been the lowest bid.

Criteria:

Proper internal control requires the County's adherence to approved contract amounts. This specific contract, signed by both the County and the Contractor in June of 2009, set the award amount at \$49,248.60 plus applicable NM gross receipts taxes and provided for specific requirements of the contractor, which included performance and labor and materials bonds. In addition, OMB Circular A-133 requires strong internal controls over the administration of federal funds.

Cause:

According to the County, they realized after the project had begun that there was not a performance bond as required. Therefore the County paid for the bond and failed to amend the contract.

Effect:

The County violated its own contract by exceeding the approved contract amount and exceeded the approved purchase order. By doing so the County circumvented controls over disbursements. Since federal funds were used to pay for the excess unapproved amount, future federal funding could be jeopardized.

Recommendation:

The County should have controls in place to adhere to contract amounts. Disbursement should not be made in excess of approved amounts. If it is deemed acceptable and necessary to exceed an approved amount, the contract should be amended accordingly by both parties prior to the excess disbursement made.

Management Response:

This procurement exceeded \$25,000 for construction services which requires a "Performance Bond" and "Material Payment Bond" pursuant to Section 13-4-18. After review of the bids received for this project, the public works department was advised that these bonds would have to be recurred. Further review of the bid documents revealed that the bid form stated no performance or payment bonds were required for this project. As for the finding that as a result of the inclusion of the price for bonding would have changed the outcome of the low bid is invalid, as the

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statement in the bid form not requiring bonds would have caused the second low bidder to also include a price for bonds and in my experience this is usually between 3% to 4% of the bid price. The Public Works Department did however fail to issue an amendment to the contract for the price of the bond.

FA 10-05 Disbursement Paid From Estimate

**CFDA # 10.665, "Schools and Roads – Grants to States"
USDA Forest Service**

Condition:

We noted one disbursement out of forty tested that reflected the estimate given by the vendor and not the actual amount on the invoice. Though the total amount disbursed of \$17,180 agreed to the actual cost on in the invoice, the line items included within the estimate did not agree to the actual line item invoice amount. The line item estimates that made up the total were \$720, \$8,010, and \$8450; and the respective actual amounts were \$438, \$7,699 and \$9,043. Therefore, the amounts recorded in the general ledger reflect the estimate charges.

Criteria:

Federal funds should be disbursed for actual costs and not estimates. Attention to detail contained in an invoice is critical in the control process related to disbursement.

Cause:

The County did not ensure that the disbursement was made according to actual amounts. The County used the estimates that were setup in the purchase order to make the disbursement instead of adjusting to reflect the actual charges.

Effect:

Federal grant award funds were allocated for estimated costs instead of actual costs. Improper use of federal money could jeopardize future federal funding.

Recommendation:

The County should ensure that all costs allocated and disbursed using federal award funds are at actual cost.

Management Response:

The County concurs with this finding. Training has been conducted with Accounts Payable Department to ensure that the invoice and the purchase order match exactly as some times the requisitions are based on the quotes and not actual. The purchase order amount was not revised for additional charges; it is done to reflect actual services correctly.

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FA 10-06 Lack of Cost Allocation

**CFDA # 10.665, "Schools and Roads – Grants to States"
USDA Forest Service**

Condition:

During our testwork we noted two instances out of forty tested items where the County failed to allocate costs amongst various departments. The expenditures relates to a facility compound leased by the County. The entire monthly lease payment of \$1,980 was paid with federal grant award money. Over the entire audited year, \$23,760 was paid on the lease with federal money. The other instance noted involves floor work on an office for road maintenance employees and mechanics within the compound. This amount, \$265, was also paid entirely with federal money.

Per discussion with the County Finance Director and County Public Works Director, this compound is used to service vehicles within various departments including but not limited to vehicles from the Sherriff Department, Planning and Zoning Department, Senior Citizens Program in addition to Road Maintenance vehicles. The office building on the compound is also occupied by Maintenance employees that are under another department, which do not provide road services.

Criteria:

The federal award's, per CFDA 10.665 language and the compliance supplement, objective and purpose of the money is to be used for public roads in which the national forests is situated. This purpose and objective does not allow for inclusion of costs used for other departments that do not provide services to the roads.

Cause:

The County was unaware that this use of federal money benefited other departments and that portion was therefore used for other than its designated purpose.

Effect:

Federal grant award funds have been used improperly and not according to the required use. Other departments have benefited from federal money that should only be used for road expenses. Such use could jeopardize future federal funding. In addition, the roads fund is recognizing a portion of expenditures that should be allocated to other departments and recognized under those respective budgets.

Recommendation:

The County should allocate costs accordingly amongst departments that benefit from the use of the Compound. A percentage of use driven by space consumption can be used to further break down total expenditures to the related department. Expenses that involve more than one department's benefit should not be entirely paid with the use of federal money when those departments do not meet the objective or purpose of the award specifications.

Management Response:

The County is now aware of this finding and from this point forward will only use allocated funds for its primary purpose. This was investigated by personnel and all utilities, etc. will be broken down accordingly by department and funds.

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FA 10-07 Actual Pay Not Supported by Approved Time Sheets (Significant Deficiency)

**CFDA # 10.665, "Schools and Roads – Grants to States"
USDA Forest Service**

Condition:

During our testwork of forty major program disbursements, specifically payroll and PERA, we noted six hourly employees for which gross pay did not re-calculate, based on the employees' approved pay rate and approved hours worked for all six employees.

The amount of actual pay each employee received for that pay period was not supported by the approved timesheet and approved rate. Though the pay stub contains the proper approved rate and hours worked; those two elements are not being used to calculate the gross pay. Instead, the County has modified the payroll system to "average out" the hourly employees pay as if they were salary; and thereby underpaying and then subsequently overpaying each hourly employee each pay period. The six respective employees were underpaid an average of \$30 that pay period. Due to the underpayment and improper calculation, the respective employees' PERA, as well as other taxes and deductions that are calculated off gross pay, were also under remitted during that pay period.

Upon inquiry to the County, it appears as though the practice of improper pay to hourly employees was a consistent practice for the past few years.

Criteria:

The US Department of Labor, Wage and Hour Division, states "Wages required by FLSA are due on the regular payday for the pay period covered". This standard applies to State and Local Governments. According to 2.80.500.8.E NMAC, "In the event the employer fails to make the necessary deductions, the employer shall be responsible to remit to PERA the total amount due for both the member and employer contribution plus interest as provided in subsection C above".

Subsection C indicates interest will be assessed on any remittance of employee and employer contributions not made by the due date. Subsection B further states that contributions are to be remitted on or before the fifth working day following the payday applicable to that pay period. As the road fund in which these employees were paid out of is funded with federal money, there should be support for disbursements made.

Cause:

In the current audit year and prior years as well, the County modified the hourly employees in the payroll system as salary employees. All County employees that should have been paid as hourly employees were classified as a salary employees and were paid on a 24 pay period "average salary amount", on the first and fifteenth of every month. It is unclear why the County enacted this change.

Effect:

Hourly employees are being underpaid one pay period and overpaid the next, in violation of federal labor laws. PERA requirements are also not being adhered to since the actual amount due is not being remitted. Furthermore, the use of federal funds for these payments is met with unsupported disbursements. The County could face violation penalties and potential increased risk for loss of federal funding. In addition, modification of any accounting system, especially in this instance, raises concern of potential increase of system manipulation and error.

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Rio Arriba County
Schedule of Findings and Questioned Costs
For the year ended June 30, 2010

Recommendation:

The County should enact strict compliance with federal labor laws, PERA and federal award compliance. The County should also ensure that any changes in the financial system are appropriate and fully supported.

Management Response:

The County is aware of this discrepancy and in actuality the hourly employee is being paid his full amount and all PERA contributions are contributed accordingly. In the end the employee has received his rightful amount both in pay and PERA contribution. Because of the County going from a 24 pay period to a 26 period, it was a one-time situation.

FA 10-08 Purchase for an employee not within the Department

**CFDA # 10.665, "Schools and Roads – Grants to States"
USDA Forest Service**

Condition:

In one instance out of forty tested items, we noted the County bought a pair of boots in the amount of \$130 for an employee that is not an employee of the road department; the employee's salary is not paid out of the road fund, nor does this employee belong to a department that works on the roads.

Criteria:

The federal award's language, per CFDA 10.665, and the language contained within the compliance supplement, the objective and purpose of the money is to be used for public roads in which the national forest is situated. This purpose and objective does not allow for the purchase of items for employees not working on roads or belonging to the road department.

Cause:

The expenditure's use of federal money was made without consideration of the federal award's designated purpose.

Effect:

Federal grant award funds have been used improperly and not according to the required use. An employee that is not a part of the road department benefited from federal money that should only be used for its purpose; in this case, public roads. Such improper use can jeopardize future federal funding.

Recommendation:

The County should not purchase items with federal money for employees that are not working on or otherwise a part of projects related to the federal award's purpose. Controls should be in place that prevents the use of federal money for other than its purpose.

Management Response:

The employee is in the highest Management position in the County. The employee oversees all functions and supervises all departments. On occasion he is required and will go out on the field to ensure the safety of his employees and the citizens of Rio Arriba County.

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 Rio Arriba County
 Schedule of Findings and Questioned Costs
 For the Year Ended June 30, 2010

Section IV – Prior Year Audit Findings

Primary Government:

FS 08-03	IT Control Deficiencies	Resolved
FS 09-01	Disbursements Made Without Purchase Order	Repeated/Modified
FS 09-02	Expenditures Were Not Properly Classified	Resolved
FS 09-03	Not Billing Timely for Funds Within Same Period	Resolved
FS 09-04	Lack of Maintenance in the Tracking of Leases/Inaccurate Documentation/Missing Documentations	Resolved
FS 09-05	Monies Not Reverted Timely to State – Uniform Unclaimed Property Act	Repeated/Modified
FS 09-06	Incorrect Capitalization of Capital Assets	Repeated/Modified
FS 09-07	Uncollateralized Bank Deposits	Resolved
FS 09-08	Late Audit Report	Resolved

Component Unit:

FS 04-12	Expenditures in Excess of Budget	Resolved
FS 07-05	Segregation of Duties in Cash Management Control	Repeated/Modified

Rio Arriba County Financial Statement Finding and Questioned Costs:

FA 09-01	Lack of Written Policies & Procedures in Place	Resolved
FA 09-02	Schedule of Expenditures of Federal Awards (SEFA)	Resolved

STATE OF NEW MEXICO
Rio Arriba County
Other Disclosures
For the Year Ended June 30, 2010

Other Disclosures

Exit Conference

The contents of this report were discussed on November 10, 2010 at Rio Arriba County, Espanola Offices. The following individuals were in attendance.

Representing Rio Arriba County

Felipe D. Martinez	Commissioner
Livia Olguin	County Treasurer
Melody Gomez	Treasurer Accountant
Tomas Campos III	County Manager
David Trujillo	Assistant County Manager
Christine Montano	Director of Finance
Guadalupe Mercure	Assistant Director of Finance
Valerie Cebada	Office Manager, Housing Authority
Phillip Morfin	Grants/Contracts Administration

Representing the Office of the State Auditor

Carla Martinez, CPA	Deputy State Auditor
Sanjay Bhakta, CPA, CGFM	Audit Supervisor
Natalie Cordova	Audit Supervisor
Michelle Clark	Senior Auditor

Financial Statement Preparation

The accompanying financial statements and footnotes for inclusion in the annual audit report were prepared by Rio Arriba County.

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