

**STATE OF NEW MEXICO
COUNTY OF QUAY**

**ANNUAL FINANCIAL REPORT
AND INDEPENDENT AUDITORS' REPORT**

FOR THE YEAR ENDED JUNE 30, 2016

**STATE OF NEW MEXICO
COUNTY OF QUAY
ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2016**

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STATE OF NEW MEXICO
COUNTY OF QUAY
OFFICIAL ROSTER
AS OF JUNE 30, 2016

COUNTY COMMISSION

Frank McCasland.....Chairman
Sue Dowell..... Commissioner
Mike Cherry..... Commissioner

ELECTED OFFICIALS

Patsy GreshamTreasurer
Veronica Marez..... Clerk
Vic Baum.....Assessor
Nelda Burson Probate Judge
Russell Shafer..... Sheriff

ADMINISTRATIVE OFFICIAL

Richard PrimroseCounty Manager
Cheryl Simpson.....County Finance Officer



Independent Auditors' Report

Honorable Timothy Keller
New Mexico State Auditor
Santa Fe, New Mexico
and

Honorable Members of the Board of County Commissioners
County of Quay
Tucumcari, New Mexico

Report on Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, the aggregate remaining fund information and the budgetary comparisons for the General Fund and the major special revenue funds of the State of New Mexico, County of Quay (County), as of and for the year ended June 30, 2016, and the related notes to the financial statements which collectively comprises the County's basic financial statements as listed in the table of contents. We have also audited the financial statements of each of the County's nonmajor governmental funds, fiduciary funds and the budgetary comparisons for all nonmajor governmental funds and nonmajor capital projects funds presented as supplementary information, as defined by the Governmental Accounting Standards Board, in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2016, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness on the County's internal control. Accordingly, we express no such opinion.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the County as of June 30, 2016, and respective changes in financial position, and the respective budgetary comparisons for the general fund and the major special revenue funds for the year then ended in accordance with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental fund and the fiduciary fund of the County as of June 30, 2016, and the respective changes in financial position thereof and the respective budgetary comparisons for all nonmajor funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information:

The County has omitted management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Accounting principles generally accepted in the United States of America require that the Schedule of County's Proportionate Share of the Net Pension Liability, and Schedule of County Contributions on pages 51 to 52 and 53 to 55, respectively, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the Schedule of County's Proportionate Share of the Net Pension Liability, and Schedule of County Contributions in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's

responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the County's financial statements, the combining and individual fund financial statements and the budgetary comparisons. The other schedules required by Section 2.2.2 NMAC are presented for purposes of additional analysis and are not a required part of the financial statements.

These other schedules required by Section 2.2.2 NMAC are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying financial and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with the auditing standards generally accepted in the United States of America. In our opinion, these other schedules required by Section 2.2.2 NMAC are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The Vendor Schedule required by 2.2.2.10(A)(2)(g) NMAC has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated October 24, 2016 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the County's internal control over financial reporting and compliance.

Kubiak Melton & Associates, LLC

Kubiak Melton & Associates, LLC
Albuquerque, New Mexico
October 24, 2016

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF NET POSITION
JUNE 30, 2016**

	Governmental Activities
ASSETS	
Current Assets:	
Pooled Cash and Cash Equivalents	\$ 7,056,095
Accounts Receivable, Net	634,059
Property Tax Receivable	735,953
Total Current Assets	8,426,107
Noncurrent assets:	
Non-Depreciable Capital Assets	166,229
Depreciable Capital Assets	32,350,972
Total Capital Assets	32,517,201
Less: Accumulated Depreciation	(21,490,932)
Capital Assets, Net	11,026,269
Deferred Outflows:	
Difference Between Expected and Actual Experience	34,306
Changes in Proportion	7,966
Employer Contributions Subsequent to Measurement Date	231,705
Total Deferred Outflows	273,977
TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 19,726,353
LIABILITIES AND NET POSITION	
Current Liabilities:	
Accounts Payable	\$ 453,961
Accrued Salaries and Benefits	42,177
Accrued Compensated Absences	131,631
Current Portion of Long-term Debt	335,819
Total Current Liabilities	963,588
Noncurrent Liabilities:	
Net Pension Liability	2,395,547
Long-term Debt Due After One Year	946,965
Total Noncurrent Liabilities	3,342,512
TOTAL LIABILITIES	4,306,100
Deferred Inflows:	
Net Difference Between Expected and Actual Earnings	7,387
Difference Between Expected and Actual Experience	42,187
Changes in Proportion	65,525
Changes of Assumptions	21,054
Total Deferred Inflows	136,153
NET POSITION	
Net Investment in Capital Assets	9,743,485
Restricted for Special Revenue	6,005,709
Restricted for Capital Projects	33,799
Restricted for Compensated Absences	131,631
Unrestricted	(630,524)
Total Net Position	15,284,100
TOTAL LIABILITIES, DEFERRED INFLOWS AND NET POSITION	\$ 19,726,353

See Independent Auditors' Report and Notes to Financial Statements

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2016**

Functions and Programs	Expenses	Program Revenues			Net (Expenses) Revenues and Changes in Net Assets
		Charges for Services	Operating Grants and Contributions	Federal Sources	
PRIMARY GOVERNMENT					
Governmental Activities					
General Government	\$ (2,392,735)	\$ 212,889	\$ 1,635,486	\$ 5,018	\$ (539,342)
Public Safety	(1,704,311)	293,033	247,244	52	(1,163,982)
Highways and Streets	(1,551,265)	340,444	747,141	-	(463,680)
Health and Welfare	(1,427,859)	-	-	-	(1,427,859)
Culture and Recreation	(107,561)	-	-	-	(107,561)
Depreciation - Unallocated	(741,824)	-	-	-	(741,824)
Interest on Long-term Debt	(11,180)	-	-	-	(11,180)
Total Governmental Activities	(7,936,735)	846,366	2,629,871	5,070	(4,455,428)
General Revenues:					
Taxes:					
Property Taxes levied for general purposes					2,132,272
Gross Receipts and State-Shared Taxes (all types)					2,749,522
Local Source Revenue Not Restricted to Specific Purposes					426,147
Interest and Investment Earnings					41,288
Subtotal, General Revenues					<u>5,349,229</u>
Change in Net Position					893,801
Beginning Net Position					<u>14,390,299</u>
Ending Net Position					<u><u>\$ 15,284,100</u></u>

See Independent Auditors' Report and Notes to Financial Statements

**STATE OF NEW MEXICO
COUNTY OF QUAY
BALANCE SHEET – GOVERNMENTAL FUNDS
AS OF JUNE 30, 2016**

	<u>General Fund</u>	<u>Road Fund</u>	<u>Detention Center</u>	<u>Hospital Fund</u>
ASSETS				
Pooled Cash and Cash Equivalents	\$ 1,133,059	\$ 746,813	\$ 20,486	\$ 700,917
Receivables:				
Accounts Receivable, Net	182,509	101,023	59,499	169,543
Property Tax Receivable	<u>735,953</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL ASSETS	<u>\$ 2,051,521</u>	<u>\$ 847,836</u>	<u>\$ 79,985</u>	<u>\$ 870,460</u>
 LIABILITIES AND FUND BALANCE				
LIABILITIES				
Accounts Payable	\$ 143,272	\$ 310,689	\$ -	\$ -
Accrued Salaries and Benefits	<u>23,522</u>	<u>6,177</u>	<u>12,478</u>	<u>-</u>
TOTAL LIABILITIES	166,794	316,866	12,478	-
 Deferred inflows or resources				
Unavailable Revenue - Property Taxes	<u>641,573</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Deferred Inflows of Resources	<u>641,573</u>	<u>-</u>	<u>-</u>	<u>-</u>
 FUND BALANCES				
Assigned to:				
Property Taxes	-	-	-	-
Special Revenue Funds	-	530,970	67,507	870,460
Capital Projects Funds	-	-	-	-
Unassigned, Reported in:				
General Fund	<u>1,243,154</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL FUND BALANCES	<u>1,243,154</u>	<u>530,970</u>	<u>67,507</u>	<u>870,460</u>
 TOTAL LIABILITIES AND FUND BALANCES	 <u>\$ 2,051,521</u>	 <u>\$ 847,836</u>	 <u>\$ 79,985</u>	 <u>\$ 870,460</u>

See Independent Auditors' Report and Notes to Financial Statements

**STATE OF NEW MEXICO
COUNTY OF QUAY
BALANCE SHEET – GOVERNMENTAL FUNDS (continued)
AS OF JUNE 30, 2016**

	County Improvements	Other Governmental Funds	Total Governmental Funds
ASSETS			
Pooled Cash and Cash Equivalents	\$ 2,030,688	\$ 2,424,132	\$ 7,056,095
Due from Other Funds	-	-	-
Receivables:			-
Accounts Receivable, Net	-	121,485	634,059
Property Tax Receivable	-	-	735,953
TOTAL ASSETS	\$ 2,030,688	\$ 2,545,617	\$ 8,426,107
 LIABILITIES AND FUND BALANCE			
LIABILITIES			
Accounts Payable	\$ -	\$ -	\$ 453,961
Accrued Salaries and Benefits	-	-	42,177
Due to Other Funds	-	-	-
TOTAL LIABILITIES	-	-	496,138
 Deferred inflows or resources			
Unavailable Revenue - Property Taxes	-	-	641,573
Total Deferred Inflows of Resources	-	-	641,573
 FUND BALANCES			
Assigned to:			
Property Taxes	-	-	-
Special Revenue Funds	2,030,688	2,506,084	6,005,709
Debt Service Fund	-	5,734	5,734
Capital Projects Funds	-	33,799	33,799
Unassigned, Reported in:			
General Fund	-	-	1,243,154
TOTAL FUND BALANCES	2,030,688	2,545,617	7,288,396
 TOTAL LIABILITIES AND FUND BALANCES	 \$ 2,030,688	 \$ 2,545,617	 \$ 8,426,107

See Independent Auditors' Report and Notes to Financial Statements

**STATE OF NEW MEXICO
COUNTY OF QUAY
RECONCILIATION OF THE BALANCE SHEET – GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
JUNE 30, 2016**

Total Fund Balance - Governmental Funds \$ 7,288,396

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds

The cost of capital assets are:	32,517,201	
Accumulated Depreciation is:	<u>(21,490,932)</u>	
Capital Assets, Net		11,026,269

Deferred outflows and inflows of resources related to pensions are applicable to future periods and therefore, are not reported in funds:

Deferred Outflows Related to GASB 68	273,977
Deferred Inflows Related to GASB 68	<u>(136,153)</u>

Delinquent property taxes not collected within sixty days after year end are not considered "available" revenues and are considered to be unavailable revenue in the fund financial statements, but are considered revenue in the Statement of Activities	641,573
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Long-term and certain other liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported as liabilities in the funds. Long-term and other liabilities at year end consist of:

Debt: Long-term and Current Portion	(1,282,784)	
Net Pension Liability	(2,395,547)	
Compensated Absences Payable	<u>(131,631)</u>	
		<u>(3,809,962)</u>

Net Position of Governmental Activities **\$ 15,284,100**

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES – GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2016**

	<u>General Fund</u>	<u>Road Fund</u>	<u>Detention Center</u>	<u>Hospital Fund</u>
REVENUES				
Property Taxes	\$ 1,942,647	\$ -	\$ -	\$ 284,006
Local Sources	12,470	-	3,920	-
Local and State-shared Taxes	893,805	233,221	-	879,117
State Sources	379,114	747,141	247,244	-
Federal Sources	5,018	-	-	-
Charges for Services	212,889	340,444	236,258	-
Interest	<u>11,232</u>	<u>1,726</u>	<u>123</u>	<u>5,954</u>
TOTAL REVENUES	3,457,175	1,322,532	487,545	1,169,077
EXPENDITURES				
Current				
General Government	2,086,097	-	-	-
Public Safety	-	-	1,214,579	-
Highways and Streets	-	1,248,289	-	-
Health and Welfare	-	-	-	1,091,626
Culture and Recreation	-	-	-	-
Capital Outlay	-	85,000	-	-
Debt Service:				
Principal and Interest	-	-	-	-
TOTAL EXPENDITURES	<u>2,086,097</u>	<u>1,333,289</u>	<u>1,214,579</u>	<u>1,091,626</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,371,078	(10,757)	(727,034)	77,451
OTHER FINANCING SOURCES (USES)				
Transfers In	61,377	250,000	742,000	-
Transfers Out	<u>(1,113,909)</u>	<u>(133,625)</u>	<u>(24,420)</u>	<u>(154,292)</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>(1,052,532)</u>	<u>116,375</u>	<u>717,580</u>	<u>(154,292)</u>
NET CHANGE IN FUND BALANCES	318,546	105,618	(9,454)	(76,841)
FUND BALANCE, BEGINNING OF YEAR	<u>924,608</u>	<u>425,352</u>	<u>76,961</u>	<u>947,301</u>
FUND BALANCE, END OF YEAR	<u>\$ 1,243,154</u>	<u>\$ 530,970</u>	<u>\$ 67,507</u>	<u>\$ 870,460</u>

See Independent Auditors' Report and Notes to Financial Statements

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES – GOVERNMENTAL FUNDS (continued)
FOR THE YEAR ENDED JUNE 30, 2016**

	<u>County Improvements</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
REVENUES			
Property Taxes	\$ -	\$ -	\$ 2,226,653
Local Sources	-	409,757	426,147
Local and State-shared Taxes	-	743,379	2,749,522
State Sources	-	1,256,372	2,629,871
Federal Sources	-	52	5,070
Charges for Services	-	56,775	846,366
Interest	242	22,011	41,288
TOTAL REVENUES	242	2,488,346	8,924,917
EXPENDITURES			
Current			
General Government	-	394,633	2,480,730
Public Safety	-	552,409	1,766,988
Highways and Streets	219,228	16,216	1,483,733
Health and Welfare	-	388,743	1,480,369
Culture and Recreation	-	111,517	111,517
Capital Outlay	281,179	398,855	765,034
Debt Service:			
Principal and Interest	-	363,721	363,721
TOTAL EXPENDITURES	500,407	2,226,094	8,452,092
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(500,165)	262,252	472,825
OTHER FINANCING SOURCES (USES)			
Transfers In	-	594,922	1,648,299
Transfers Out	-	(222,053)	(1,648,299)
TOTAL OTHER FINANCING SOURCES (USES)	-	372,869	-
NET CHANGE IN FUND BALANCES	(500,165)	635,121	472,825
FUND BALANCE, BEGINNING OF YEAR	2,530,853	1,910,496	6,815,571
FUND BALANCE, END OF YEAR	<u>\$ 2,030,688</u>	<u>\$ 2,545,617</u>	<u>\$ 7,288,396</u>

See Independent Auditors' Report and Notes to Financial Statements

**STATE OF NEW MEXICO
COUNTY OF QUAY
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES – GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2016**

Net Changes in Fund Balance - Governmental Funds \$ 472,825

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, the governmental activities those costs are shown in the Statement of Net Position and allocated over their estimated useful lives as annual depreciation expenses in the Statement of Activities. This is the amount by which depreciation exceeded capital outlays in the period:

Depreciation Expense	(741,824)	
Transfer in of Accumulated Depreciation	(353,441)	
Capital Outlay	<u>765,034</u>	
Excess (Deficiency) of Capital Outlay over Depreciation Expense		(330,231)

Change in deferred inflows related to property tax receivable	(94,381)
Change in Accrual From Fund to Government-Wide	1,573

The statement of activities reflects accruals related to GASB 68 implementation:

Pension Expense	272,513
Employer Contributions subsequent to the measurement date	231,705

In the Statement of Activities, certain operating expenses including compensated absences and long term debt payments are measured by the amounts incurred during the year. In the fund financial statements, however, expenditures are measured by the amount of financial resources used (essentially the amounts actually paid):

(Increase) Decrease in compensated absences payable for the year	(12,744)
(Increase) Decrease in long-term debt	<u>352,541</u>

Change in Net Position of Governmental Activities \$ 893,801

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENSES, BUDGET (NON-GAAP BUDGETARY
BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) – GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2016**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget Favorable (Unfavorable)</u>
REVENUES				
Property Taxes	\$ 1,725,379	\$ 1,763,779	\$ 1,942,647	\$ 178,868
Local Sources	8,000	8,000	12,470	4,470
Local and State-shared Taxes	862,170	862,170	893,805	31,635
State Sources	445,000	445,000	379,114	(65,886)
Federal Sources	4,623	4,623	5,018	395
Charges for Services	199,320	199,320	212,889	13,569
Interest	<u>7,500</u>	<u>7,500</u>	<u>11,232</u>	<u>3,732</u>
TOTAL REVENUES	<u>3,251,992</u>	<u>3,290,392</u>	<u>3,457,175</u>	<u>166,783</u>
EXPENDITURES				
Current				
General Government	2,115,014	2,184,614	2,086,097	98,517
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	100,000	100,000	-	100,000
Debt Service:				
Principal	-	-	-	-
Interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL EXPENDITURES	<u>2,215,014</u>	<u>2,284,614</u>	<u>2,086,097</u>	<u>198,517</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,036,978	1,005,778	1,371,078	(31,734)
OTHER FINANCING SOURCES (USES)				
Transfers In	61,377	61,377	61,377	-
Transfers Out	<u>(1,130,243)</u>	<u>(1,151,410)</u>	<u>(1,113,910)</u>	<u>37,500</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>(1,068,866)</u>	<u>(1,090,033)</u>	<u>(1,052,533)</u>	<u>37,500</u>
Net Increase (Decrease)	<u>(31,888)</u>	<u>(84,255)</u>	<u>\$ 318,545</u>	<u>\$ 5,766</u>
Prior Year Cash Balance Budgeted	<u>\$ 31,888</u>	<u>\$ 84,255</u>		

See Independent Auditors' Report and Notes to Financial Statements

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENSES, BUDGET (NON-GAAP BUDGETARY
BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) – SPECIAL REVENUE FUND –
ROAD FUND
FOR THE YEAR ENDED JUNE 30, 2016**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget Favorable (Unfavorable)</u>
REVENUES				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Local Sources	-	-	-	-
Local and State-shared Taxes	210,000	210,000	233,221	23,221
State Sources	1,179,459	1,200,400	747,141	(453,259)
Federal Sources	-	-	-	-
Charges for Services	306,000	306,000	340,444	34,444
Interest	2,000	2,000	1,726	(274)
TOTAL REVENUES	<u>1,697,459</u>	<u>1,718,400</u>	<u>1,322,532</u>	<u>(395,868)</u>
EXPENDITURES				
Current				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	2,171,499	2,172,072	1,248,289	923,783
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	85,000	85,000	85,000	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
TOTAL EXPENDITURES	<u>2,256,499</u>	<u>2,257,072</u>	<u>1,333,289</u>	<u>923,783</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(559,040)	(538,672)	(10,757)	(1,319,651)
OTHER FINANCING SOURCES (USES)				
Transfers In	490,000	490,000	250,000	(240,000)
Transfers Out	(131,369)	(131,369)	(133,625)	(2,256)
TOTAL OTHER FINANCING SOURCES (USES)	<u>358,631</u>	<u>358,631</u>	<u>116,375</u>	<u>(242,256)</u>
Net Increase (Decrease)	<u>(200,409)</u>	<u>(180,041)</u>	<u>\$ 105,618</u>	<u>\$ (1,561,907)</u>
Prior Year Cash Balance Budgeted	<u>\$ 200,409</u>	<u>\$ 180,041</u>		

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**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENSES, BUDGET (NON-GAAP BUDGETARY
BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) – SPECIAL REVENUE FUND –
DETENTION CENTER
FOR THE YEAR ENDED JUNE 30, 2016**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget Favorable (Unfavorable)</u>
REVENUES				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Local Sources	5,000	5,000	3,920	(1,080)
Local and State-shared Taxes	-	-	-	-
State Sources	223,700	223,700	247,244	23,544
Federal Sources	-	-	-	-
Charges for Services	205,794	205,794	236,258	30,464
Interest	-	-	123	123
TOTAL REVENUES	<u>434,494</u>	<u>434,494</u>	<u>487,545</u>	<u>53,051</u>
EXPENDITURES				
Current				
General Government	-	-	-	-
Public Safety	1,177,285	1,202,285	1,202,101	184
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
TOTAL EXPENDITURES	<u>1,177,285</u>	<u>1,202,285</u>	<u>1,202,101</u>	<u>184</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(742,791)	(767,791)	(714,556)	52,867
OTHER FINANCING SOURCES (USES)				
Transfers In	767,000	792,000	742,000	(50,000)
Transfers Out	(24,420)	(24,420)	(24,420)	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>742,580</u>	<u>767,580</u>	<u>717,580</u>	<u>(50,000)</u>
Net Increase (Decrease)	<u>(211)</u>	<u>(211)</u>	<u>\$ 3,024</u>	<u>\$ 2,867</u>
Prior Year Cash Balance Budgeted	<u>\$ 211</u>	<u>\$ 211</u>		

See Independent Auditors' Report and Notes to Financial Statements

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENSES, BUDGET (NON-GAAP BUDGETARY
BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) – SPECIAL REVENUE FUND –
HOSPITAL
FOR THE YEAR ENDED JUNE 30, 2016**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance With Final Budget Favorable (Unfavorable)
REVENUES				
Property Taxes	\$ 270,257	\$ 270,257	\$ 284,006	\$ 13,749
Local Sources	-	-	-	-
Local and State-shared Taxes	875,623	875,623	879,117	3,494
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	<u>8,000</u>	<u>8,000</u>	<u>5,954</u>	<u>(2,046)</u>
TOTAL REVENUES	<u>1,153,880</u>	<u>1,153,880</u>	<u>1,169,077</u>	<u>15,197</u>
EXPENDITURES				
Current				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	1,395,000	1,395,000	1,091,626	303,374
Culture and Recreation	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL EXPENDITURES	<u>1,395,000</u>	<u>1,395,000</u>	<u>1,091,626</u>	<u>303,374</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(241,120)</u>	<u>(241,120)</u>	<u>77,451</u>	<u>(288,177)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	<u>(167,000)</u>	<u>(167,000)</u>	<u>(154,292)</u>	<u>12,708</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>(167,000)</u>	<u>(167,000)</u>	<u>(154,292)</u>	<u>12,708</u>
Net Increase (Decrease)	<u>(408,120)</u>	<u>(408,120)</u>	<u>\$ (76,841)</u>	<u>\$ (275,469)</u>
Prior Year Cash Balance Budgeted	<u>\$ 408,120</u>	<u>\$ 408,120</u>		

See Independent Auditors' Report and Notes to Financial Statements

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENSES, BUDGET (NON-GAAP BUDGETARY
BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) – SPECIAL REVENUE FUND –
COUNTY IMPROVEMENTS
FOR THE YEAR ENDED JUNE 30, 2016**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget Favorable (Unfavorable)</u>
REVENUES				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Local Sources	-	-	-	-
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	1,300	1,300	242	(1,058)
TOTAL REVENUES	<u>1,300</u>	<u>1,300</u>	<u>242</u>	<u>(1,058)</u>
EXPENDITURES				
Current				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	161,000	161,000	43,085	117,915
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	880,000	880,000	281,179	598,821
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
TOTAL EXPENDITURES	<u>1,041,000</u>	<u>1,041,000</u>	<u>324,264</u>	<u>716,736</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,039,700)	(1,039,700)	(324,022)	(717,794)
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	(240,000)	(240,000)	-	240,000
TOTAL OTHER FINANCING SOURCES (USES)	<u>(240,000)</u>	<u>(240,000)</u>	<u>-</u>	<u>240,000</u>
Net Increase (Decrease)	<u>(1,279,700)</u>	<u>(1,279,700)</u>	<u>\$ (324,022)</u>	<u>\$ (477,794)</u>
Prior Year Cash Balance Budgeted	<u>\$ 1,279,700</u>	<u>\$ 1,279,700</u>		

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**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES -
AGENCY FUNDS
AS OF JUNE 30, 2016**

	<u>Agency Funds</u>
ASSETS	
Pooled Cash and Cash Equivalents	\$ <u>5,827</u>
TOTAL ASSETS	\$ <u><u>5,827</u></u>
LIABILITIES	
Deposits Held for Others	\$ <u>5,827</u>
TOTAL LIABILITIES	\$ <u><u>5,827</u></u>

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**STATE OF NEW MEXICO
COUNTY OF QUAY
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2016**

1. Summary of Significant Accounting Policies

The County of Quay (the County) was created under section 4-30-1, New Mexico Statutes Annotated, 1978 Compilation. The powers of the County as a body politic and corporate are exercised by a three-member Board of Commissioners, who are elected. At each general election in the State of New Mexico, a County Assessor, County Clerk, County Sheriff and County Treasurer are elected. The County assesses, collects and distributes property taxes; records property and legal documents; provides ambulance service, law enforcement, fire, detention center, DWI and social services; and maintains County roads.

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units. The more significant of the County's accounting policies are described below.

In June, 1999, the GASB unanimously approved Statement No. 34, Basic Financial Statements – and Management's Discussion and Analysis – For State and Local Governments.

The County implemented the provisions of GASB No. 34 and its later amendments effective July 1, 2003.

Reporting Entity

GASB Statement No. 14 established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the County is considered a primary government, since it is a special-purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. Fiscally independent means that the County may, without the approval or consent of another government entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issued bonded debt. The County has no component units, as defined by GASB, as there are no other legally separate organizations for which elected Commissioners are financially accountable.

Basic Financial Statements – GASB Statement No. 34

The basic financial statements include both government-wide (based on the County as a whole) and fund financial statements. The reporting model focus is on either the County as a whole or major individual funds (within the fund financial statements). Fiduciary funds are not included in the government-wide financial statements. Both the government-wide and fund financial statements (within the basic financial statements) categorize primary activities as either governmental or business type activities. In the government-wide Statement of Net Position, both the governmental and business type activities columns are presented on a consolidated basis by column, and are reflected on a full accrual, economic resources focus, which incorporates long-term assets and receivables as well as long-term debt and obligations. Pronouncements of the Financial Accounting Standards Board issued after November 30, 1989

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**STATE OF NEW MEXICO
COUNTY OF QUAY
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2016**

are applicable to any business type activity of the County. However, the County did not have any business type activities during the year ended June 30, 2016.

The government-wide Statement of Activities reflects both the gross and net cost per functional category (general government, public safety, etc.). The Statement of Activities demonstrates the degree to which the direct expenses of a given program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific program. Program revenues include charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given program and operating or capital grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Taxes and other items not properly included among program revenues are reported instead as general revenues.

The net cost (by function or business type activity) is normally covered by general revenues (taxes, intergovernmental revenues, interest income, etc.). Historically, the previous model did not summarize or present net cost by function or activity. The County does not currently employ indirect cost allocation systems.

The government-wide focus is more on the sustainability of the County as an entity and in aggregate financial position resulting from the activities or the current fiscal period. Internal activity between the various funds is eliminated in the government-wide financial statements. Interfund receivables and payables have been eliminated.

The fund financial statements are similar to the financial statements presented in the previous accounting model. Emphasis here is on the major funds, in either the governmental or business type categories. Nonmajor funds (by category) are summarized into a single column. Amounts reported in the funds as interfund receivables and payables (Due to / Due From) are eliminated in the government-wide statements.

The governmental fund statements are presented on a current financial resources focus. This presentation is deemed appropriate to demonstrate legal compliance, demonstrate the source, and demonstrate how the County's actual experience conforms to the budget or fiscal plan. Since the governmental fund statements are presented on a different measurement focus and basis of accounting than the government-wide statements' activities column, a reconciliation is presented on the page following each statement, which briefly explains the adjustments necessary to transform the fund based financial statements into the governmental activities column on the government-wide presentation.

The County's fiduciary funds (agency funds) are presented in the fund financial statements. Since by definition, these assets are being held for the benefit of a third party and cannot be used to address activities or obligations of the government, these funds are presented separately in the governmental funds and are not incorporated into the government-wide statements.

Fund Balance

Fund Balance Classification: The County has implemented the provisions of GASB 54. The governmental fund financial statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which the County is bound to honor

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**STATE OF NEW MEXICO
COUNTY OF QUAY
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2016**

constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications used in the governmental fund financial statements are as follows:

Nonspendable: This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) are legally or contractually required to be maintained intact.

Restricted: This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors (such as through a debt covenant), grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation.

Committed: This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the County. These amounts cannot be used for any other purpose unless the County removes or changes the specified use by taking the same type of action (resolution) that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements.

Assigned: This classification includes amounts that are constrained by the County's intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the County or through the County delegating this responsibility to the County through the budgetary process. This classification also includes the remaining positive fund balance for all governmental funds except for the General Fund.

Unassigned: This classification includes the residual fund balance for the General Fund, or, in other words, all amounts not included in other spendable classifications.

The County would typically use Restricted fund balances first, followed by Committed resources, and then Assigned resources, as appropriate opportunities arise, but reserves the right to selectively spend Unassigned resources first to defer the use of these other classified funds.

Basis of Presentation

The accounts of the County are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained and is consistent with legal and managerial requirements.

The funds of the County are classified into two categories: governmental and fiduciary. In turn, each category is divided into separate funds types. The fund classifications and a description of each existing fund type follow.

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**STATE OF NEW MEXICO
COUNTY OF QUAY
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2016**

Governmental Funds

Governmental funds are used to account for the County's general governmental activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of capital assets, and the servicing of long-term debt. Governmental funds include:

General fund – the primary operating fund of the County's accounts for all financial resources except those required to be accounted for in other funds.

Special revenue funds – account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The Road Fund, the Detention Center Fund and the Hospital Funds are all major funds and special revenue funds.

Debt services funds – account for the servicing of long-term debt not being financed by proprietary funds.

Capital projects funds – account for the acquisition of capital assets or the construction of major capital projects not being financed by proprietary funds.

Under the requirements of GASB No. 34, the County is required to present certain of its governmental funds as major funds based on certain criteria. The major funds presented in the fund financial statements include the following:

General Fund

General Fund – The primary operating fund of the County accounts for all financial resources except those required to be accounted for in other funds. Per GASB No. 34, the General Fund is always considered a major fund.

Special Revenue Funds

Road Fund – To account for funds used to maintain roads for which the County has responsibility. Financing is provided by motor vehicle fees, gasoline taxes, and co-op agreements with the State of New Mexico Department of Transportation. Expenditures are restricted to the construction and maintenance of County Roads. Authorized by Section 67-4-1, NMSA 1978.

Detention Center Fund – To account for resources used to operate the County Detention Center. Funding is provided by charges to local municipalities, the New Mexico Department of Corrections, gross receipts tax and transfer from the County General Fund. This fund also accounts for the Community Monitoring Program. Authorized by Section 33-3-25, NMSA 1978.

Hospital Fund – To account for one-eighth of one percent gross receipts tax revenue for current operations and maintenance of the hospital and for property taxes authorized for the hospital. Also, to account for ½ of one percent gross receipts tax for the Hospital and a property mill levy of 1.5. Authorized by Section 7-20-21B through Section 7-20-26, NMSA 1978.

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**STATE OF NEW MEXICO
COUNTY OF QUAY
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County Improvements – To account for funds which have been restricted for use for improvements by grantors.

Fiduciary Funds

Fiduciary funds account for assets held by the government in a trustee capacity or as an agent on behalf of outside parties, including other governments, or on behalf of other funds within the County. The County had agency funds during the fiscal year ended June 30, 2016. Agency funds are used to account for assets that the government holds for others in an agency capacity.

Basis of Accounting

Basis of accounting refers to the point at which revenues or expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made, regardless of the measurement focus applied.

The Government-wide financial statements report using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of any related cash flows. Property tax revenues are recognized in the year for which they are levied while grants are recognized when grantor eligibility requirements are met.

Governmental fund financial statements report using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when they are both measurable and available. Available means collectible within the current period or soon enough thereafter to pay current liabilities. The County considers revenues to be available if they are collected within 60 days of the end of the fiscal year. Expenditures are recorded when the related fund liability is incurred, except for bond principal and interest, which are reported as expenditures in the year due.

Major revenue sources susceptible to accrual include gross receipts taxes, property taxes, intergovernmental revenues and investment income. In general, other revenues are recognized when cash is received. Derived tax revenues, such as gross receipts taxes collected and held by the state at year end on behalf of the County, are recognized as revenue when the underlying transaction takes place.

In applying the susceptible to accrual concept to intergovernmental revenues the provider should recognize liabilities and expenses and the recipient should recognize receivables and revenues when the applicable eligibility requirements, including time requirements, are met. Resources transmitted before the eligibility requirements are met, under most circumstances, should be reported as advances receivable by the provider and unearned revenue by the recipient.

Property Taxes

The County Treasurer receives deposits of monies from and collects taxes for the various County funds and other entities located within the County. These monies are deposited by the

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**STATE OF NEW MEXICO
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Treasurer in banks. In the accompanying financial statements, monies held for other County entities are presented in the Agency Fund statements.

Taxes are collected directly from taxpayers by the County with the Treasurer acting as an employee of the County and as an agent for the entities for whom the collections are ultimately distributed.

The County property tax bills are mailed by each November 1st. The first half of the assessed tax is due by November 10th and becomes delinquent December 10th; the second half of the assessed tax is becomes due April 10th and becomes delinquent May 10th. The applicable property is subject to lien and penalties and interest is assessed when property taxes become delinquent. When property taxes are delinquent three years, the property is transferred to the State Property Tax Division for public sale.

Chapter 7, Articles 35 through 38, New Mexico Statutes Annotated, 1978, is where the Property Tax Code is found. The code provides for valuation, administration and enforcement of the collection of property taxes. The Department of Finance and Administration sets tax rates for the governmental units sharing in the tax proceeds. The Constitution of the State of New Mexico provides information on the maximum tax rates and for restrictions concerning the use of tax proceeds.

Taxes levied on tangible property shall be in proportion to the value thereof, and taxes shall be equal and uniform on subjects of taxation of the same class. Different methods may be provided by law to determine value of different kinds of property, but the percentage of value against which tax rates are assessed shall not exceed thirty three and one-third percent. The legislature shall provide by law for the valuation of residential property for property taxation purposes in a manner that limits annual increases in valuation of residential property. The limitations may be applied to classes of residential property taxpayers based on owner-occupancy, age, or income. The limitations may be authorized statewide or at the option of a local jurisdiction and may include conditions under which the limitations are applied. Any valuation limitations authorized as a local jurisdiction option shall provide for applying statewide or multi-jurisdictional property tax rates to the value of the property as is the valuation increase limitation did not apply.

Taxes levied on real or personal property for state revenue shall not exceed four mills annually on each dollar of the assessed valuation thereof except for the support of the educational, penal and charitable institutions of the state, payment of the state debt and interest thereon; and the total annual tax levy on such property for all state purposes exclusive of necessary levies for the state debt shall not exceed ten mills; provided, however, that taxes levied on real or personal tangible property for all purposes, except special levies on specific classes of property and except necessary levies for public debt, shall not exceed twenty mills annually on cash dollar of the assessed valuation thereof, but laws may be passed authorizing additional taxes to be levied outside of such limitations when approved by at least a majority of the qualified electors of the taxing district who paid a property tax therein during the preceding year voting on such propositions.

**STATE OF NEW MEXICO
COUNTY OF QUAY
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2016**

Budgetary Information

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to June 1, the County submits a proposed budget to the Local Government Division of the Department of Finance and Administration.
2. The Local Government Division on behalf of the County shall:
 - a. Examine each proposed budget, and on or before July 1 each year, approve and certify for the County an operating budget for use pending the approval of a final budget;
 - b. Hold public hearings on proposed budgets;
 - c. Make such corrections, revisions, and amendments to proposed budgets as may be necessary to meet the requirements of law;
 - d. Certify a final budget for the County prior to the first Monday in September of each year. Such budgets, when approved, shall be binding upon all officials of the State;
 - e. Upon the approval of the secretary of the Department of Finance and Administration, authorize the transfer of funds from one budget category to another when such transfer is requested and an emergency condition exists meriting such a transfer and the requested transfer is not prohibited by law. In case of emergencies necessitating expenditures for items not provided for in the budget, upon approval of the Secretary of the Department of Finance and Administration, the budget may be revised to authorized such expenditures;
 - f. With written approval of the secretary of the Department of Finance and Administration, increase the total budget of the County in the event the County undertakes an activity, service, project or construction program which was not contemplated at the time the final budget was adopted and approved and which activity, service, project or construction program will produce sufficient revenue to cover such increase in the budget or the County has surplus funds on hand not necessary to meet the expenditures provided for in the budget with which to cover such increase in the budget;
 - g. Supervise the disbursement of funds to the end that expenditures will not be made in excess of budgeted items or for items not budgeted and that there will not be illegal expenditures;
 - h. Prescribe the form for all budgets, books, records and accounts for the County; and
 - i. With the approval of the secretary of the Department of Finance and Administration, make rules and regulations relating to budgets, books, records, reports, handling and disbursement of public funds, or in any matter relating to the financial affairs of the County.
3. The County Manager is authorized to transfer budgeted amounts between departments within any fund.
4. Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, Debt Service Fund, and Capital Projects Funds. Budgets for these funds are adopted on a basis inconsistent with generally accepted accounting principles (GAAP). Budgetary and actual comparisons presented for these funds in this report are on the non-GAAP (cash) budgetary basis.

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5. Budgeted amounts are as originally adopted, or as amended by the County Commissioners and approved by the Department of Finance and Administration.
6. The level of classification detail in which expenditures may not legally exceed appropriation for budget is at the fund level.

Assets, Liabilities, Deferred Outflows / Inflows of Resources and Net Position / Fund Balance

1. Deposits and Investments

The County's cash and investments are considered to be cash on hand, demand deposits and short-term investments with original maturities of one year or less from the date of acquisition. State statutes (Public Monies Act 6-10-1 through 6-10-63 NMSA 1978) authorize the County to invest in bond or negotiable securities of the United States, the state or any county, municipality or school district which has a taxable valuation of real property for the last preceding year of at least one million dollars and has not defaulted in the payment of any interest or sinking fund obligation or failed to meet any bonds at maturity at any time within five years last preceding; or securities that are issued by the United States government or by its agencies or instrumentalities and that are either direct obligations of the United States or are backed by the full faith and credit of the United States government or agencies guaranteed by the United States government. The County may also invest in repurchase agreements and in the State Treasurer's Investment Pool. Sections 6-10-16 and 6-10-17 NMSA 1978, requires that the deposit of public money be secured by securities of the United States, its agencies or instrumentalities or by securities of the State of New Mexico, its agencies, instrumentalities, counties, municipalities or other subdivisions or by securities that are guaranteed by the United States or the State of New Mexico equal to one-half the amount of public money on deposit.

2. Accounts Receivable

Accounts receivable are recorded in the various governmental funds. They consist of amounts receivable from local government relating to various grant agreement and property taxes receivable. In the government-wide statements, property taxes are shown net of an allowance for uncollectible accounts. The allowance is equal to 4.64% of assessed property taxes at June 30, 2016. In the governmental fund statements, those property taxes receivable which are not available within sixty days are unearned revenues. Nonexchange transactions, including grants and contributions, which are not measurable (reasonably estimable) are not recognized.

3. Capital Assets

Capital assets are recorded at historical cost and depreciated over their estimated useful lives (with no salvage value). Capital assets are defined by State regulations as assets with an initial individual cost of \$5,000 or more and an estimated useful life in excess of one year. Donated capital assets are recorded at their estimated fair value at the date of donation. Additions, improvements, and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance is expensed as incurred. The County does not capitalize interest

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associated with its capital assets. The County capitalizes purchased computer software, but has no internally developed software.

Estimated useful life is management's estimate of how long the asset is expected to meet service demands. Straight-line depreciation is used based on the following estimated useful lives:

Land improvements	20 years
Building and building improvements	20-40 years
Furniture and equipment	3-7 years
Vehicles	5 years

GASB Statement No. 34 requires the recording and depreciation of infrastructure assets, which include roads, bridges, traffic signals, etc. The County infrastructure assets consist of roads only. These are depreciated over an estimated useful life of 10 years. In accordance with the provisions of GASB Statement No. 34, the County is considered to be a Phase 3 Government (total annual revenue of less than \$10 million) and has elected to report infrastructure assets in a prospective manner only. That is, infrastructure in place before July 1, 2003, is not reported.

4. Unearned Revenue

The County reports unearned revenue on its Statement of Net Position and fund Balance Sheets. Unearned revenue arises when resources are received by the County before it has legal claim to them, as when grant monies are received prior to the occurrence of qualifying expenditures. In subsequent periods, when the County has a legal claim to the resources, the liability for unearned revenue is removed from the balance sheet and the revenue is recognized.

5. Compensated Absences

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as expenditure and a fund liability of the governmental fund that will pay it. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported in the government-wide statement of net position. The General Fund is typically the fund used to liquidate compensated absences not liquidated by another fund.

6. Long-Term Liabilities

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities statement of net position. For Government-wide reporting, the costs associated with bonds are recognized over the life of the bond. As permitted by GASB Statement No. 34, the

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amortization of the costs of bonds will be amortized prospectively from the date of adoption of GASB Statement No. 34.

For fund financial reporting, bond premiums and discounts, as well as issuance costs are recognized in the period the bonds are issued. Bond proceeds are reported as other financing sources net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures. There were no bonds payable at June 30, 2016.

7. Deferred Outflows / Inflows of Resources

GASB 63 amended previous guidance on deferred revenue in the government-wide financial statements to include deferred outflows, which is the consumption of net assets by the government which is applicable to a future reporting period and deferred inflow of resources, which is acquisition of net assets by the government which is applicable to a future reporting period. See the deferred outflow or inflow of resources listed in Note 15 for the year ended June 30, 2016.

8. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the New Mexico Public Employees Retirement Association (PERA) and additions to/deductions from PERA's fiduciary net position have been determined on the same basis as they are reported by PERA, on the economic resources measurement focus and accrual basis of accounting. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

9. Fund Balance of Fund Financial Statements

Reservations of fund balance represent amounts that are not appropriable for expenditures or legally segregated for a specific purpose. Designations of fund balances represent tentative management plans that are subject to change. The County designates the portion of the year-end fund balance not otherwise designated or reserved, for subsequent years' expenditures. These designations are established to earmark resources for specific future use and to indicate that the fund equity does not represent available spendable resources.

10. Net Position

For the government-wide statement of net position, the net position is reported in three categories: net investment in capital assets, restricted and unrestricted.

Net investment in capital assets – This component consists of capital assets, net of accumulated depreciation and reduced by the outstanding balances of any related debt attributable to the acquisition, construction or improvement of those assets.

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Restricted net position – Net position is reported as restricted when constraints placed on net position use either (1) externally imposed by creditors, grantors, contributions or laws or regulations of other governments or (2) imposed by law through constitutional provisions or enabling legislation.

Unrestricted net position – Net position which does not meet the definition of “restricted” and “net investment in capital assets”.

The County’s policy is to apply restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

11. Interfund Transactions

Quasi-external transactions are accounted for as revenue, expenditures or expenses. Transactions that constitute reimbursements to a fund from expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

12. Estimates

The preparation of financial statements, in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

13. New Accounting Standards Adopted

During the year ended June 30, 2015, the County adopted GASB Statements No. 68, Accounting and Financial Reporting for Pensions – an Amendment of GASB Statement No. 27 (“GASB 68”), and No. 71, Pension Transition for Contributions Made Subsequent to the Measurement Date – an Amendment of GASB Statement No. 68 (“GASB 71”). These two Statements are required to be implemented at the same time. GASB 68 addresses accounting and financial reporting for pensions that are provided to the employees of state and local governments through pension plans that are administered through trusts that have the following characteristics:

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- Contributions from employers and nonemployer contributing entities to the pension plan and earnings on those contributions are irrevocable.
- Pension plan assets are dedicated to providing pensions to plan members in accordance with the benefit terms.
- Pension plan assets are legally protected from the creditors of employers, nonemployer contributing entities, and the pension plan administrator. If the plan is a defined benefit plan, plan assets are also legally protected from creditors of the plan members.

GASB 68 establishes standards for measuring and recognizing liabilities, deferred outflows of resources, deferred inflows of resources, and expense/expenditures related to pensions. For defined benefit pensions, this Statement identifies the methods and assumptions that should be used to project benefit payments, discount projected benefit payments to their actuarial present value, and attribute that present value to periods of employee service. As a result of the implementation of GASB 68, the government recognized a net pension liability (“NPL”) measured as of a date no later than the end of its prior fiscal year. If the government employer makes a contribution to the pension plan subsequent to the measurement date but prior to the end of the current fiscal year, GASB 68 requires the government to recognize that contribution as a deferred outflow of resources. In addition, GASB 68 requires the recognition of deferred outflows of resources and deferred inflows of resources for changes in the NPL that arise from other types of events, but does not require the government to recognize beginning deferred outflows of resources or deferred inflows of resources if the amounts are not practical to estimate. At transition to Statement 68, Statement 71 requires the employer or nonemployer contributing entity to recognize a beginning deferred outflow of resources for its pension contributions made subsequent to the measurement date of the beginning net pension liability but before the start of the government’s fiscal year, thus avoiding possible understatement of an employer or nonemployer contributing entity’s beginning net position and expense in the initial period of implementation. This pronouncement has materially impacted the financial statements and additional disclosures are included in the notes to the financial statements to highlight the effects.

2. Deposits and Investments

1. Cash

The County operates a pooled cash fund. That is, all cash is held in a few bank accounts and in investments in certificates of deposit and is accounted for by fund. Total cash and investments are reported in the General Fund. Cash in other governmental funds is reported as “Due From Other Funds” (or as “Due to Other Funds”, in the case of a bank overdraft) with a corresponding amount in the General Fund. Cash belonging to Agency Funds is reported as “Due to Other Governmental Units”.

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A reconciliation of cash and investments follows:

Total Cash on Deposit, all banks, including certificates of deposit	\$	7,268,831
Deposits in Transit		29,508
Petty Cash		525
Less: Outstanding Checks and Warrants		<u>(231,707)</u>
Total Cash and Investments	\$	<u>7,067,157</u>

Deposits of funds may be made in interest or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the County. Deposits may be made to the extent that they are insured by an agency of the United States or collateralized as required by statute. The financial institution must provide pledged collateral for 50% of the deposit amount in excess of the deposit insurance.

New Mexico Statutes provide that deposits of public monies in financial institutions must be secured by pledged collateral in an aggregate value equal to one-half of the amount of the public monies deposited, after deducting the amount of Federal Deposit Insurance Corporation insurance coverage for each financial institution. A schedule detailing the collateral pledged against the deposits of the County is located in the back of this report.

2. Investments

All investments are in bank certificates of deposit with local institutions are considered to be the same as cash.

3. Custodial Credit Risk – Deposits

Custodial risk is the risk that, in the event of a bank failure, the County's deposits may not be returned. The County's policy is to comply with Section 6-10-17, NMSA 1978, which deals with pledged collateral. As of June 30, 2016, \$6,476,186 of the County's bank balance of \$7,268,831 was exposed to custodial credit risk. The County met the collateralization requirements as \$3,781,273 was collateralized by collateral held by the pledging bank's trust department. This satisfies the 50% collateralization requirement.

The list of individual deposit and investment accounts and schedule of pledged collateral is included in the other supplementary section of these financial statements.

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3. Receivables

Receivables at June 30, 2016 were as follows:

	General	Road	Detention Center	Hospital	Other Governmental Funds	Total
Property Taxes	\$ 735,953	\$ -	\$ -	\$ -	\$ -	\$ 735,953
Accounts Receivable	<u>182,509</u>	<u>101,023</u>	<u>59,499</u>	<u>169,543</u>	<u>121,485</u>	<u>634,059</u>
Total	<u>\$ 918,462</u>	<u>\$ 101,023</u>	<u>\$ 59,499</u>	<u>\$ 169,543</u>	<u>\$ 121,485</u>	<u>\$ 1,370,012</u>

All amounts are considered to be collectible. Property taxes are shown net of a 4.64% allowance for uncollectible accounts.

4. Interfund Balances

Due from and Due to Other Funds

Due from and Due to balances are the result of the pooled cash account of the County. Total cash and investments are reported in the General Fund. Cash in other governmental funds is reported as "Due from Other Funds" (or as "Due to Other Funds" in the case of a bank overdraft) with a corresponding amount in the General Fund. As of June 30, 2016, there was no Due From and Due To balances which fit these criteria.

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5. Capital Assets

The following is a summary of changes in Capital Assets during the year:

All depreciation is considered unallocated due to the County's lack of a cost accounting system.

	<u>Balance June 30, 2015</u>	<u>Additions</u>	<u>Deletions</u>	<u>Transfers</u>	<u>Balance June 30, 2016</u>
Governmental Activities:					
Capital Assets Not Being Depreciated					
Land	\$ 166,229	\$ -	\$ -	\$ -	\$ 166,229
Total Capital Assets Not Being Depreciated	166,229	-	-	-	166,229
Capital Assets Being Depreciated					
Land Improvements	15,353	-	-	-	15,353
Buildings and Improvements	20,892,602	191,423	-	-	21,084,025
Equipment	4,555,764	89,446	126,882	129,250	4,647,578
Office Equipment	135,008	5,777	-	-	140,785
Other Equipment	923,495	32,852	-	(431,104)	525,243
Vehicles	4,356,119	445,536	76,567	301,854	5,026,942
Capital Lease	-	-	-	883,602	883,602
Infrastructure (Roads)	27,444	-	-	-	27,444
Total Capital Assets Being Depreciated	<u>30,905,785</u>	<u>765,034</u>	<u>203,449</u>	<u>883,602</u>	<u>32,350,972</u>
Total Capital Assets	31,072,014	765,034	203,449	883,602	32,517,201
Less: Accumulated Depreciation					
Land Improvements	(15,353)	-	-	-	(15,353)
Buildings and Improvements	(15,749,860)	(296,065)	-	-	(16,045,925)
Equipment	(2,717,793)	(164,163)	(126,882)	(13,311)	(2,768,385)
Office Equipment	(60,478)	(6,567)	-	-	(67,045)
Other Equipment	(136,919)	(67,778)	-	41,153	(163,544)
Vehicles	(1,891,269)	(207,251)	(76,567)	(27,842)	(2,049,795)
Capital Lease	-	-	-	(353,441)	(353,441)
Infrastructure (Roads)	(27,444)	-	-	-	(27,444)
Total Accumulated Depreciation	<u>(20,599,116)</u>	<u>(741,824)</u>	<u>(203,449)</u>	<u>(353,441)</u>	<u>(21,490,932)</u>
Governmental Activities Capital Assets - Net	<u>\$ 10,472,898</u>				<u>\$ 11,026,269</u>

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6. Long-Term Debt

During the fiscal year ended June 30, 2016, the following changes occurred in Long-term Debt:

	<u>Balance</u> <u>June 30, 2015</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2016</u>	<u>Due</u> <u>Within</u> <u>One Year</u>
Notes Payable	\$ 971,454	\$ -	\$ 215,809	\$ 755,645	\$ 186,751
Capital Leases Payable	-	527,139	-	527,139	149,068
Subtotal	971,454	527,139	215,809	1,282,784	335,819
Compensated					
Absences Payable	118,887	187,654	174,910	131,631	131,631
	<u>\$ 1,090,341</u>	<u>\$ 714,793</u>	<u>\$ 390,719</u>	<u>\$ 1,414,415</u>	467,450
			Amount considered Long-term		<u>946,965</u>
			Total		<u>\$ 1,414,415</u>

Quay County has issued two types of debt, which are secured by pledging tax revenues or fire protection funds. Quay County is in substantial compliance with the terms of the various bond ordinances and loan and lease agreements. Details of the debt are as follow:

1. New Mexico Finance Authority Loans

Pursuant to Sections 4 and 7 NMSA 1978, and resolutions of the Board of Commissioners, loan agreements were negotiated with the New Mexico Finance Authority (NMFA). Tax revenues collected by the New Mexico Taxation and Revenue Department and fire protection fund distributions, which secure the loans, are withheld for loan payments. Such payments are paid directly to the Trustee who administers the loan program for the Authority. In addition to principal and interest, the County is charged for expenses and fees to defray administrative costs.

a. 11/18/05 Equipment Loan

\$187,778 for a fire truck, Rural 1. Negotiated through the New Mexico Finance Authority, payable in annual installments. Interest rate is variable from 2.53% to 3.55%. Payments include 0.25% administration fee. Matures May 1, 2023. Fire Protection Fund distributions will be intercepted.

b. 11/18/05 Equipment Loan

\$114,702 for a fire truck, for the Forrest Fire District. Negotiated through the New Mexico Finance Authority, payable in annual installments. Interest rate is variable from 3.14% to 3.63%. Payments include 0.25% administration fee. Matures May 1,

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2016. Fire Protection Fund distributions will be intercepted. *Loan was paid off during the year ended May 31, 2016.*

c. 1/13/06 Equipment Loan

\$105,000 for a fire station, Bard Endee Fire District. Negotiated through the New Mexico Finance Authority, payable in annual installments. Interest rate is 0%. Payments include 0.25% administration fee. Matures May 1, 2016. Fire protection fund distributions will be intercepted. *Loan was paid off during the year ended May 31, 2016.*

d. 1/13/06 Equipment Loan

\$70,000 for a fire station, Fire District No. 3. Negotiated through the New Mexico Finance Authority, payable in annual installments. Interest rate is 0%. Payments include 0.25% administration fee. Matures May 1, 2016. Fire protection fund distributions will be intercepted. *Loan was paid off during the year ended May 31, 2016.*

e. 9/26/06 Equipment Loan

\$100,000 for a fire truck, Jordan Fire District. Negotiated through the New Mexico Finance Authority, payable in annual installments beginning November 1, 2007. Payments include a 0.25% administration fee. Interest rate varies from 3.43% to 4.01%. Matures May 1, 2017. Fire Protection Fund distributions will be intercepted.

f. 3/7/08 Equipment Loan

\$138,889 for a pumper fire truck, Jordan Fire District. Negotiated through the New Mexico Finance Authority, payable in annual installments beginning May 1, 2009. Payments include a 0.25% administration fee. Interest rates vary from 1.58% to 2.18%. Matures May 1, 2018. Fire Protection Fund distributions will be intercepted.

g. 3/7/08 Equipment Loan

\$166,667 for a pumper fire truck, Bard Endee Fire District. Negotiated through the New Mexico Finance Authority, payable in annual installments beginning May 1, 2009. Payments include a 0.25% administration fee. Interest rates vary from 1.86% to 2.55%. Matures May 1, 2018. Fire Protection Fund distribution will be intercepted.

h. 11/21/08 Detention Center Renovations Loan

\$225,933 for detention center renovations. Negotiated through the New Mexico Finance Authority, payable in annual installments. Interest rate varies from 1.62% to 3.8%. Matures May, 2018. County Correctional Center gross receipts tax distributions will be intercepted.

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i. 1/9/09 Equipment Loan

\$192,850 for a pumper fire truck, Fire District No. 3. Negotiated through the New Mexico Finance Authority, payable in annual installments. Interest rate varies from 0.89% to 3.12%. Matures May 1, 2021. Fire Protection Fund distributions will be intercepted.

j. 1/15/10 Building Loan – Forrest Fire District

\$86,275 for a building addition for the Forrest Fire District. Negotiated through the New Mexico Finance Authority, payable in annual installments. Interest rate is 0%. Matures May 1, 2020. Fire Protection Fund distribution will be intercepted.

k. 1/15/10 Equipment Loan – Jordan Fire District

\$152,250 for a Class A Pumper Fire Truck for a Class A Pumper Fire Truck for the Jordan Fire District. Negotiated through the New Mexico Finance Authority, payable in annual installments. Interest rate varies from 0.44% to 1.81%. Matures May 1, 2020. Fire Protection Fund Distributions will be intercepted.

l. 1/15/10 Equipment Loan - Bard-Endee Fire District

\$152,250 for a Class A Pumper Fire Truck for the Bard-Endee Fire District. Negotiated through the New Mexico Finance Authority, payable in annual installments. Interest rate varies from 0.44% to 1.81%. Matures May 1, 2020. Fire Protection Fund distributions will be intercepted.

m. 1/15/10 Equipment Loan – Quay Fire District

\$50,750 for an Initial Attack Fire Vehicle for the Quay Fire District. Negotiated through the New Mexico Finance Authority, payable in annual installments. Interest rate is 0%. Matures May 1, 2020. Fire Protection Fund distributions will be intercepted.

n. 1/15/10 Equipment Loan – Porter Fire District

\$76,125 for a Class A Pumper Fire Truck for the Porter Fire District. Negotiated through the New Mexico Finance Authority, payable in annual installments. Interest rate varies from 0.01 % to 0.06%. Matures May 1, 2020. Fire Protection Fund distributions will be intercepted.

o. 1/15/10 Equipment Loan – Nara Visa District

\$126,875 for a Class A Pumper Fire Truck for the Nara Visa Fire District. Negotiated through the New Mexico Finance Authority, payable in annual installments. Interest

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rate varies from 0.36% to 1.48%. Matures May 1, 2020. Fire Protection Fund distributions will be intercepted.

p. 9/10/10 Equipment Loan

\$60,900 for Fire District No. 1. Negotiated through the New Mexico Finance Authority, payable in annual installments. Interest rate at 0%. Payments include 0.25% administration fee. Matures May 1, 2023. Fire Protection Fund distributions are intercepted.

q. 8/10/2012 Equipment Loan

\$152,250 for the purchase of a Class A Fire Truck for use by the Conservancy # 2 Fire District. First interest payment is due in November, 2013. Matures May 1, 2015. The blended interest rate is 0.419%. Includes disadvantaged funding amount of \$75,000.

r. 6/13/2014 Equipment Loan

\$60,454 for the purchase of a Fire Tanker for use by the Bard-Endee Fire District. Negotiated through the New Mexico Finance Authority, payable in annual installments. Interest rate varies from .44% to 1.816%. Matures May 1, 2025. Fire Protection Fund distributions will be intercepted.

s. 7/1/2012 Equipment Loan

\$136,000 for the purchase of a Class A Fire Truck for use by the Quay Fire. Negotiated through the New Mexico Finance Authority, payable in annual installments. Interest rate varies from .9% to 8.86%. Matures May 1, 2015. Fire Protection Fund distributions will be intercepted. The balance is less than \$75,000 and will be interest-free.

t. 7/1/2015 Equipment Loan

\$50,145 for the purchase of a Pumper for use by the Quay Fire. Negotiated through the New Mexico Finance Authority, payable in annual installments. Interest rate varies from .9% to 3.86%. Matures July 1, 2025. Fire Protection Fund distributions will be intercepted.

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The annual debt service requirements to maturity including principal, interest and administration fees for all loans are as follows:

Year Ending June 30	Principal	Interest and Administrative Fee	Total
2017	\$ 186,751	\$ 8,119	\$ 194,870
2018	176,231	5,737	181,968
2019	132,903	3,661	136,564
2020	115,761	2,983	118,744
2021	122,798	2,763	125,561
2022 - 2026	21,201	418	21,619
Total	<u>\$ 755,645</u>	<u>\$ 23,681</u>	<u>\$ 779,326</u>

2. Capital and Operating Leases

The County is obligated under several capital lease agreements for heavy equipment used by the Roads Department. The lease payments are capitalized during the year. The lease payments are charged to the transferred from the Roads Fund and paid for by the Debt Service Fund.

The County is also obligated under several operating leases for office equipment. The lease payments are expensed in the current year. The lease payments are charged to the General Fund, Road Fund and Detention Center.

Future debt service requirements for capital and operating leases are as follows:

<u>Year Ending</u>	<u>Amount</u>
2017	\$ 158,723
2018	153,713
2019	119,092
2020	77,280
2021	32,631
Total	<u>\$ 541,439</u>

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3. Summary

The following is a maturity schedule for all long-term debt except compensated absences payable:

Year Ending June 30	Principal	Interest and Administrative Fee	Total
2017	\$ 345,474	\$ 8,119	\$ 353,593
2018	329,944	5,737	335,681
2019	251,995	3,661	255,656
2020	193,041	2,983	196,024
2021	155,429	2,763	158,192
2022 - 2026	<u>21,201</u>	<u>418</u>	<u>21,619</u>
Total	<u>\$ 1,297,084</u>	<u>\$ 23,681</u>	<u>\$ 1,320,765</u>

Interest expense included in direct expenses for the year ended June 30, 2016 was \$11,180.

4. Accrued Compensated Absences

It is the County's policy to permit full-time employees who have completed one year of service to accumulate earned but unused vacation and sick leave benefits. No liability is recorded for unpaid accumulated sick leave. Sick leave accumulates at a rate of 3.69 hours per pay period. Accrued sick leave is forfeited upon termination of employment. The General Fund will be the fund to liquidate accrued compensated absences if no other fund is liable.

Full-time county employees accrued annual leave according to the following schedule:

Total Years of County Service	Accrual Rate Per Pay Period	Annual Maximum
1 - 4 Years	3.077 Hours	80 Hours
5 - 9 Years	4.616 Hours	120 Hours
10 or more years	6.153 Hours	160 Hours

Annual leave must be taken within the calendar year or it will be forfeited over the annual maximum. Unused annual leave is paid upon termination of employment.

**STATE OF NEW MEXICO
COUNTY OF QUAY
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FOR THE YEAR ENDED JUNE 30, 2016**

7. Tax Roll Reconciliation

Property Taxes Receivable, Beginning of Year	\$	682,232
Changes to Tax Roll:		
Net Taxes Charged to Treasurer for Fiscal Year		5,414,607
Adjustments:		
Net Adjustments		1,638
Total Receivables Prior to Collections		6,098,477
Collections for the Fiscal Year Ended June 30, 2016		(5,362,524)
Property Taxes Receivable, End of Year	\$	735,953
Property Taxes Receivable by years:		
2006 - 2009	\$	87,467
2010		17,067
2011		52,698
2012		40,335
2013		62,361
2014		153,049
2015		322,976
Total Property Taxes Receivable	\$	735,953

8. Commitments, Contingent Liabilities and Litigation

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the state and federal governments. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

The County is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the County's legal counsel, the resolution of these matters will not have a material effect on the financial statements of the County.

9. Retiree Health Care Authority

The County does not participate in the State of New Mexico Retiree Health Care Authority.

10. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omission; and natural disasters, for which the County carries insurance through the New Mexico Insurance Authority and the New Mexico Association of Counties Multi-Line Pool. The following is a summary of some of the more significant insurance coverage information related to the County.

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**STATE OF NEW MEXICO
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Coverage provided to the County through membership in the New Mexico County Insurance Authority Multi-Line Pool (Authority) included tort liability limits through casualty coverage (general automobile, civil rights and public officials liability) on a claims made basis with an additional \$200,000 for defense costs above the tort limits. Property is subject to a limit of \$150,000 each occurrence, with sublimits for certain coverage extensions. Crime coverage has a limit of \$2,000,000. The County pays a deductible of \$2,500 for each property or crime loss and deductible of \$5,000 for each civil rights claim. The Authority pays losses of up to \$150,000 for property and \$250,000 for liability per occurrence.

Coverage provided by the Authority Worker's Compensation Pool includes up to \$2,000,000 for each accident and \$2,000,000 for each employee or occupational disease. The County also has volunteer firefighters and machine insurance coverage through the Authority's Multi-Line Pool.

Coverage provided to the County through membership in the New Mexico Association of Counties Law Enforcement Liability Program (Association) included tort liability limits for police professional liability coverage on a claims made basis. The County pays an operational deductible \$10,000 per occurrence. The Association pays covered losses above the deductible up to \$250,000 per occurrence from the Association's funds collected for law enforcement only. Excess coverage is provided in an amount up to \$9,000,000 for the annual pool aggregate, for covered claims which exceed the self-insured retention.

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**STATE OF NEW MEXICO
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11. Transfers

The following transfers occurred during the year ended June 30, 2016. These transfers, mainly from the General Fund, served the following purposes: a) closed out grant funds; b) subsidized the operations of the Detention Center and Juvenile Detention Center Officer Funds; and c) transferred the required matching funds to grant funds for various operating purposes:

<u>Fund</u>	<u>Transfers In</u>	<u>Transfers Out</u>
General Fund	\$ 1,113,910	\$ 61,377
Road Fund	133,625	250,000
Fire District # 1	9,557	-
Fire District # 2	13,889	-
Fire District # 3	25,981	-
Nara Visa Fire District	13,462	-
Forrest Fire District	21,200	-
Jordan Fire District	44,174	-
Bard Endee Fire District	51,521	-
Quay Fire District	18,262	-
Porter Fire District	7,629	-
Porter Fire FEMA Grant	-	29,492
Quay County Fire Marshall	16,377	-
Detention Center	24,420	742,000
Safety Net Care Pool Fund	-	109,292
Hospital Fund	154,292	-
Rural Addressing	-	11,250
Debt Service Fund	-	363,721
Juvenile Detention Center	-	60,000
DWI Grant	-	17,245
ASAP	-	3,922
Total	<u>\$ 1,648,299</u>	<u>\$ 1,648,299</u>

12. Industrial Revenue Bonds

In accordance with State of New Mexico statutes, the County has authorized the issuance of Industrial Revenue Bonds for the development of the Caprock Wind Project. These bonds were issued for the purpose of economic development in Quay County. These bonds are an obligation of the project involved, and are not a general obligation of the County. The bondholders cannot look to the County revenues in any manner for repayment of the bonds.

During fiscal 2016, the County, in accordance with State of New Mexico statutes, approved Ordinance 50 which authorized the issuance of Industrial Revenue Bonds for the development of the Caprock Wind Project and Caprock Solar Project. These bonds were issued for the purpose of economic development in Quay County. These bonds are an obligation of the project involved, and are not a general obligation of the County. The bondholders cannot look to the County revenues in any manner for repayment of the bonds.

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**STATE OF NEW MEXICO
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13. Lease of the County Hospital

Quay County government leases its hospital facility and equipment to Presbyterian Health care Services (PHS), a New Mexico nonprofit corporation in accordance with Sections 4-48B-1 to 27, NMSA 1978 (The Hospital Funding Act). The lease, which has been in effect since August 15, 1978, was terminated and a new lease negotiated on May 12, 2008. The term of the lease is 10 years, but may be renewed for an additional 10 years. The lease may be terminated by either party without cause or penalty at any time following the third anniversary of the commencement date of the lease of June 1, 2008, upon written notice of 180 days.

The amount of rental is \$1 a year. PHS additionally agrees to ensure that hospital services are provided to include admission of patients, X-Ray lab, pharmacy, and emergency services which comply with regulations of the New Mexico Department of Health. PHS further agrees to maintain the facility at its cost, up to \$5,000 for a single project of \$25,000 in aggregate per year. The County is responsible for expansion of facilities and major renovations, but is not required to undertake such projects. PHS will pay for all telephone service, janitorial service, interior cosmetic maintenance, ground maintenance and utilities as well as insuring the leased premises for an amount of at least 90% of the insurable value. PHS is required to rebuild the facility if destroyed by or partially destroyed by fire, storm or other risk.

Further, PHS will maintain insurance of not less than \$1,000,000 / \$3,000,000. Finally, PHS agrees to indemnify the County from and against all claims, damages, personal injury, third party damages and acts of hospital personnel and employees, all of whom are under the exclusive control of PHS.

The County is required to impose, collect and distribute to PHS the proceeds of a mill levy authorized by election and to submit the mill levy question to voters prior to the expiration of the current levy. The mill levy is for purposes of operating and maintaining the hospital facilities and services, remodeling, renovation, and additions to the hospital, including new equipment and for other purposes consistent with the Hospital Act, as determined by PHS. The County is also required to annually budget matching funds for the Sole Community Provider funding and to use its best efforts to participate in the program. Should the mill levy support fall below the level as of the commencement of the lease or if the County should fail to pay for the mill levy, submit the mill levy question to voters upon expiration or match the Safety Net Care Pool funding, PHS may terminate the lease.

All fixtures and equipment of the hospital owned by the County as of the commencement date of the lease continue to belong to the County. All equipment acquired with the mill levy proceeds shall become the property of the County upon expiration or early termination of the lease.

The County is required to make available any distributions of income from the Dr. Dan C. Trigg Trust, established for the benefit of the Hospital. PHS is responsible for all losses from operation of the Hospital and shall receive all excess revenue from the Hospital.

Upon expiration or termination, PHS shall return to the County all fixtures and equipment and surrender the property in good condition, subject to reasonable wear and tear. The County shall assume all debt incurred by PHS in connection with its operation of the leased premises, provided the County was notified in advance of its intent to incur such debt. The amount of any debt for which the County might be liable upon termination has not been determined.

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**STATE OF NEW MEXICO
COUNTY OF QUAY
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2016**

14. Legislative Appropriations

During the 2015 Legislature, the County received an \$85,000 appropriation for equipment which was purchased in FY2016. The County received reimbursement in FY2017.

In 2015 the County reauthorized an appropriation for software. They requested and received \$42,034 of the \$100,000 in FY2016.

During the 2016 Legislature, the County was awarded \$150,000 to renovate the District Attorney's building which the County has signed agreement on September 14, 2016 but have not spent any of the funds as of yet.

15. GASB 68 – Pension Liability

General Information about the Pension Plan

Plan description:

The Public Employees Retirement Fund (PERA Fund) is a cost-sharing, multiple employer defined benefit pension plan. This fund has six divisions of members, including State General, State Police/Adult Correction Officer, Municipal General, Municipal Police/Detention Officers, Municipal fire, and State Legislative Divisions, and offers 24 different types of coverage within the PERA plan. All assets accumulated may be used to pay benefits, including refunds of member contributions, to any of the plan members or beneficiaries, as defined by the terms of this plan. Certain coverage plans are only applicable to a specific division. Eligibility for membership in the PERA Fund is set forth in the Public Employees Retirement Act (Chapter 10, Article 11, NMSA 1978). Except as provided for in the Volunteer Firefighters Retirement Act (10-11A-1 to 10-11A-7, NMSA 1978), the Judicial Retirement Act (10-12B-1 to 10-12B-19, NMSA 1978), the Magistrate Retirement Act (10-12C- 1 to 10-12C-18, NMSA 1978), and the Educational Retirement Act (Chapter 22, Article 11, NMSA 1978), and the provisions of Sections 29-4-1 through 29-4-11, NMSA 1978 governing the State Police Pension Fund, each employee is required to be a member in the PERA Fund. Elected Officials are not required to participate in the PERA plan.

PERA issues a publicly available financial report and a comprehensive annual financial report that can be obtained at <http://saonm.org/>.

Benefits provided

For a description of the benefits provided and recent changes to the benefits see Note 1 in the PERA audited financial statements for the fiscal year ended June 30, 2015 available at: <http://www.nmpera.org/assets/uploads/downloads/comprehensive-annual-financial-reports/CAFR-2015.pdf>

Contributions

See Independent Auditors' Report

**STATE OF NEW MEXICO
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FOR THE YEAR ENDED JUNE 30, 2016**

The contribution requirements of defined benefit plan members and Quay County are established in state statute under Chapter 10, Article 11, NMSA 1978. The contribution requirements may be amended by acts of the legislature. For the employer and employee contribution rates in effect for FY16 for the various PERA coverage options, for both Tier I and Tier II, see the tables available in the note disclosures on pages 28 through 30 of the PERA FY15 annual audit report at:

http://www.saonm.org/media/audits/366_Public_Employees_Retirement_Association_FY2015.pdf

The PERA coverage options that apply to the County are: Municipal General and Municipal Police. The Municipal Fire Division does not apply to the County. Statutorily required contributions to the pension plan from the County were \$231,705 and employer paid member benefits that were “picked up” by the employer were \$0 for the year ended June 30, 2016.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions:

The PERA pension liability amounts, net pension liability amounts, and sensitivity information were based on an annual actuarial valuation performed as of June 30, 2015. The PERA pension liability amounts for each division were rolled forward from the valuation date to the Plan year ending June 30, 2015, using generally accepted actuarial principles. Therefore, the employer’s portion was established as of the measurement date June 30, 2015.

The assets of the PERA fund are held in one trust, but there are six distinct membership groups (municipal general members, municipal police members, municipal fire members, state general members, state police members and legislative members) for whom separate contribution rates are determined each year pursuant to chapter 10, Article 11 NMSA 1978. Therefore, the calculations of the net pension liability, pension expense and deferred Inflows and Outflows were performed separately for each of the membership groups: municipal general members; municipal police members; municipal fire members; state general members; state police members and legislative members. The County’s proportion of the net pension liability for each membership group that the employer participates in is based on the employer contributing entity’s percentage of that membership group’s total employer contributions for the fiscal year ended June 30, 2015. Only employer contributions for the pay period end dates that fell within the period of July 1, 2014 to June 30, 2015 were included in the total contributions for a specific employer. Regular and any adjustment contributions that applied to FY 2015 are included in the total contribution amounts. In the event that an employer is behind in reporting to PERA its required contributions, an estimate (receivable) was used to project the unremitted employer contributions. This allowed for fair and consistent measurement of the contributions with the total population. This methodology was used to maintain consistent measurement each year in determining the percentages to be allocated among all the participating employers.

For PERA Fund Division Municipal General, at June 30, 2016, the County reported a liability of \$1,904,588 for its proportionate share of the net pension liability. At June 30, 2015, the County’s

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**STATE OF NEW MEXICO
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FOR THE YEAR ENDED JUNE 30, 2016**

proportion was .1868 percent, which was unchanged from its proportion measured as of June 30, 2014, due to the insignificance of the difference.

For the year ended June 30, 2016, the County recognized PERA Fund Division Municipal General pension expense of \$52,597. At June 30, 2016, the County reported PERA Fund Division Municipal General deferred outflows of resources and deferred inflows or resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 42,187
Changes of assumptions	-	742
Net difference between projected and actual earnings on pension plan investments	-	6,025
Changes in proportion and differences between Quay County contributions and proportionate share of contributions	-	65,525
Quay County contributions subsequent to the measurement date	182,436	-
Total	\$ 182,436	\$ 114,479

\$182,436 reported as deferred outflows of resources related to pensions resulting from the County contributions subsequent to the measurement date June 30, 2015 will be recognized as a reduction of the net pension liability in the year ended June 30, 2017.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended	Amount
2017	\$ (50,445)
2018	(50,445)
2019	(50,445)
2020	102,381
2021	-
Thereafter	-
Total	\$ (48,954)

For PERA Fund Division Municipal Police, at June 30, 2016, the County reported a liability of \$490,954 for its proportionate share of the net pension liability. At June 30, 2015, the County's proportion was .1021 percent, which was unchanged from its proportion measured as of June 30, 2014, due to the insignificance of the difference.

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**STATE OF NEW MEXICO
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FOR THE YEAR ENDED JUNE 30, 2016**

For the year ended June 30, 2016, the County recognized PERA Fund Division Municipal Police pension expense of \$34,978. At June 30, 2016, the County reported PERA Fund Division Municipal Police deferred outflows of resources and deferred inflows or resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 34,306	\$ -
Changes of assumptions	-	20,312
Net difference between projected and actual earnings on pension plan investments	-	1,362
Changes in proportion and differences between Quay County contributions and proportionate share of contributions	7,966	-
Quay County contributions subsequent to the measurement date	49,269	-
Total	\$ 91,541	\$ 21,674

\$49,269 reported as deferred outflows of resources related to pensions resulting from the County's contributions subsequent to the measurement date June 30, 2015 will be recognized as a reduction of the net pension liability in the year ended June 30, 2017.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ended</u>	<u>Amount</u>
2017	\$ (4,180)
2018	(4,180)
2019	(4,180)
2020	25,173
2021	-
Thereafter	-
Total	\$ 12,633

Actuarial assumptions

As described above, the PERA Fund member group pension liabilities and net pension liabilities are based on actuarial valuations performed as of June 30, 2014 for each of the membership groups. Then each PERA Fund member group pension liability was rolled forward from the valuation date to the Plan year ending June 30, 2015 using generally accepted actuarial principles. There were no significant events or changes in benefit provisions that required an

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**STATE OF NEW MEXICO
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NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2016**

adjustment to the roll-forward liabilities as of June 30, 2015. These actuarial methods and assumptions were adopted by the Board for use in the June 30, 2015 actuarial valuation.

Actuarial valuation date	June 30, 2014
Actuarial cost method	Entry age normal
Amortization method	Level percentage of pay
Asset valuation period	Solved for based on statutory rates
Asset valuation method	Fair value
Actuarial assumptions:	
Investment rate of return	7.75% annual rate, net of investment expense
Projected benefit payment	100 years
Payroll growth	3.50% annual rate
Projected salary increases	3.50% to 14.25% annual rate
Includes inflation at	3.00% annual rate
Mortality assumption	RP-2000 Mortality tables (combined table for healthy post-retirements, employee table for active members, and disabled table for disabled retirees before retirement age) with projection to 2018 using scale AA.
Experience study dates	July 1, 2008 to June 30, 2013

The long-term expected rate of return on pension plan investments was determined using a statistical analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

The target asset allocation and most recent best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

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NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2016**

<u>ALL FUNDS - Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
US Equity	21.1%	5.00%
International Equity	24.8%	5.20%
Private Equity	7.0%	8.20%
Core and Global Fixed Income	26.1%	1.85%
Fixed Income Plus Sectors	5.0%	4.80%
Real Estate	5.0%	5.30%
Real Assets	7.0%	5.70%
Absolute Return	<u>4.0%</u>	4.15%
Total	100.0%	

Discount rate

The discount rate used to measure the total pension liability was 7.75 percent. The projection of cash flows used to determine the discount rate assumed that future contributions will be made in accordance with statutory rates. On this basis, the pension plan's fiduciary net position together with the expected future contributions are sufficient to provide all projected future benefit payments of current plan members as determined in accordance with GASBS 67. Therefore, the 7.75% assumed long term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the County's proportionate share of the net pension liability to changes in the discount rate

The following tables show the sensitivity of the net pension liability to changes in the discount rate. In particular, the tables present the County's net pension liability in each PERA Fund Division that (name of employer) participates in, under the current single rate assumption, as if it were calculated using a discount rate one percentage point lower (6.75%) or one percentage point higher (8.75%) than the single discount rate.

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FOR THE YEAR ENDED JUNE 30, 2016**

PERA Fund Division Municipal Government	1% Decrease (6.75%)	Current Discount Rate (7.75%)	1% Increase (8.75%)
Quay County's proportionate share of the net pension liability	\$ 3,242,757	\$ 1,904,588	\$ 791,991

PERA Fund Division Municipal Police	1% Decrease (6.75%)	Current Discount Rate (7.75%)	1% Increase (8.75%)
Quay County's proportionate share of the net pension liability	\$ 810,781	\$ 490,954	\$ 228,588

Pension plan fiduciary net position. Detailed information about the pension plan's fiduciary net position is available in the separately issued FY15 PERA financial report. The report is available at <http://www.nmpera.org/assets/uploads/downloads/comprehensive-annual-financial-reports/CAFR-2015.pdf>

Payables to the pension plan. At June 30, 2016 there were no contributions due and payable to PERA for the County.

16. Subsequent Events

The County has evaluated subsequent events through October 24, 2016, the date which the financial statements were available to be issued.

17. Reconciliation of Budgetary Basis to GAAP Basis Financial Statements

	County Improvements	Detention Fund
Expenditures per Modified Accrual Basis	\$ 500,407	\$ 1,214,579
Prior Year Payables	-	-
Current Year Payables	(176,143)	(12,478)
Expenditures per Budgetary Basis	<u>\$ 324,264</u>	<u>\$ 1,202,101</u>

See Independent Auditors' Report

REQUIRED SUPPLEMENTARY INFORMATION

Schedules of Required Supplementary Information
SCHEDULE OF THE QUAY COUNTY'S PROPORTIONATE SHARE OF THE
NET PENSION LIABILITY OF PERA FUND DIVISION MUNICIPAL GENERAL
Public Employees Retirement Association (PERA) Plan
Last 10 Fiscal Years*

	<u>2016</u>	<u>2015</u>
County's proportion of the net pension liability (asset)	0.1868%	0.1978%
County's proportionate share of the net pension liability (asset)	\$ 1,904,588	\$ 1,543,052
County's covered-employee payroll	\$ 1,910,309	\$ 1,671,777
County's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	99.70%	92.30%
Plan fiduciary net position as a percentage of the total pension liability	76.99%	81.29%

*The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

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Schedules of Required Supplementary Information
SCHEDULE OF THE QUAY COUNTY'S PROPORTIONATE SHARE OF THE
NET PENSION LIABILITY OF PERA FUND DIVISION MUNICIPAL POLICE
Public Employees Retirement Association (PERA) Plan
Last 10 Fiscal Years*

	<u>2016</u>	<u>2015</u>
County's proportion of the net pension liability (asset)	0.1021%	0.0989%
County's proportionate share of the net pension liability (asset)	\$ 490,954	\$ 322,403
County's covered-employee payroll	\$ 260,681	\$ 206,271
County's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	188.34%	156.30%
Plan fiduciary net position as a percentage of the total pension liability	76.99%	81.29%

*The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

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Schedules of Required Supplementary Information
SCHEDULE OF THE QUAY COUNTY'S CONTRIBUTIONS TO PERA PLAN
DIVISION MUNICIPAL GENERAL
Public Employees Retirement Association (PERA) Plan
Last 10 Fiscal Years*

	<u>2016</u>	<u>2015</u>
Contractually required contribution	\$ 182,435	\$ 159,655
Contributions in relation to the contractually required contribution	<u>182,436</u>	<u>154,882</u>
Contribution deficiency (excess)	<u>\$ (1)</u>	<u>\$ 4,773</u>
County's covered-employee payroll	\$ 1,910,309	\$ 1,671,777
Contributions as a percentage of covered-employee payroll	9.55%	9.26%

*The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

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Schedules of Required Supplementary Information
SCHEDULE OF THE QUAY COUNTY'S CONTRIBUTIONS TO PERA PLAN
DIVISION MUNICIPAL POLICE
Public Employees Retirement Association (PERA) Plan
Last 10 Fiscal Years*

	<u>2016</u>	<u>2015</u>
Contractually required contribution	\$ 38,985	\$ 38,985
Contributions in relation to the contractually required contribution	<u>49,269</u>	<u>38,933</u>
Contribution deficiency (excess)	<u>\$ (10,284)</u>	<u>\$ 52</u>
County's covered-employee payroll	\$ 260,681	\$ 206,271
Contributions as a percentage of covered-employee payroll	18.90%	18.87%

*The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

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**STATE OF NEW MEXICO
COUNTY OF QUAY
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED JUNE 30, 2016**

Changes of benefit terms.

The PERA Fund COLA and retirement eligibility benefits changes in recent years are described in Note 1 of the PERA FY15 audit available at:

<http://www.nmpera.org/assets/uploads/downloads/gasb-67-supplemental-reports/NM-PERA-Employer-Allocation-Report-FINAL-2015.pdf>

Changes of assumptions.

The Public Employees Retirement Association (PERA) of New Mexico Annual Actuarial Valuation as of June 30, 2015 report is available at:

<http://www.nmpera.org/assets/uploads/downloads/retirement-fund-valuation-reports/6-30-2015-PERA-Valuation-Report-FINAL.pdf>

The summary of Key Findings for the PERA Fund (on page 2 of the report) states:

- The total PERA Fund experienced an investment return of approximately \$251.5 million on the market value of assets. The actuarial value of assets smooth the unexpected portion of the market return over a four year period. The return on the actuarial value of assets was 7.64% compared to an expected return of 7.75%. As of June 30, 2015, the actuarial value of assets is 99% of market value. Table III-4 provides the development of the actuarial value of assets.
- The total actuarial loss due to the investment experience of the total PERA Fund is \$14.9 million. The loss on non-investment related items totaled \$286.5 million. The net loss due to the plan's experience was \$301.4 million.
- The total increase to the UAAL of PERA is \$410.0 million and results in a decrease to the funded ratio from 75.8% to 74.9%.
- Based on the current statutory rates and actuarial assumptions, the UAAL is projected to be fully amortized in 41 years.

For details about changes in the actuarial assumptions, see Appendix B on page 53 of the report.

SUPPLEMENTAL INFORMATION

**STATE OF NEW MEXICO
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COMBINING BALANCE SHEET – NONMAJOR GOVERNMENTAL FUNDS
BY FUND TYPE
JUNE 30, 2016**

	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Debt Service</u>	<u>Total Other Governmental Funds</u>
ASSETS				
Pooled Cash and Cash Equivalents	\$ 2,384,599	\$ 33,799	\$ 5,734	\$ 2,424,132
Accounts Receivable	<u>121,485</u>	<u>-</u>	<u>-</u>	<u>121,485</u>
TOTAL ASSETS	<u>\$ 2,506,084</u>	<u>\$ 33,799</u>	<u>\$ 5,734</u>	<u>\$ 2,545,617</u>
LIABILITIES AND FUND BALANCE				
Due to Other Funds	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	-	-	-
Unearned Revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES	-	-	-	-
FUND BALANCE				
Assigned	2,506,084	33,799	5,734	2,545,617
Unassigned	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL FUND BALANCE	<u>2,506,084</u>	<u>33,799</u>	<u>5,734</u>	<u>2,545,617</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 2,506,084</u>	<u>\$ 33,799</u>	<u>\$ 5,734</u>	<u>\$ 2,545,617</u>

**STATE OF NEW MEXICO
COUNTY OF QUAY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE – NONMAJOR GOVERNMENTAL FUNDS – BY FUND TYPE
FOR THE YEAR ENDED JUNE 30, 2016**

	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Debt Service</u>	<u>Total Other Governmental Funds</u>
REVENUES				
Local Sources	\$ 409,757	\$ -	\$ -	\$ 409,757
Local and State-shared Taxes	743,379	-	-	743,379
State Sources	1,217,872	38,500	-	1,256,372
Federal Sources	52	-	-	52
Charges for Services	56,775	-	-	56,775
Interest	15,930	347	5,734	22,011
TOTAL REVENUES	2,443,765	38,847	5,734	2,488,346
EXPENDITURES				
Current:				
General Government	394,633	-	-	394,633
Public Safety	552,409	-	-	552,409
Highways and Streets	-	16,216	-	16,216
Health and Welfare	388,743	-	-	388,743
Culture and Recreation	111,517	-	-	111,517
Capital Outlay	398,855	-	-	398,855
Debt Service:				
Principal and Interest	-	-	363,721	363,721
TOTAL EXPENDITURES	1,846,157	16,216	363,721	2,226,094
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	597,608	22,631	(357,987)	262,252
OTHER FINANCING SOURCES (USES)				
Operating Transfers In	231,201	-	363,721	594,922
Operating Transfers Out	(222,053)	-	-	(222,053)
Loan Proceeds	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	9,148	-	363,721	372,869
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	606,756	22,631	5,734	635,121
FUND BALANCE, BEGINNING OF YEAR	1,899,328	11,168	-	1,910,496
FUND BALANCE, END OF YEAR	\$ 2,506,084	\$ 33,799	\$ 5,734	\$ 2,545,617

See Independent Auditors' Report

**STATE OF NEW MEXICO
COUNTY OF QUAY
NONMAJOR SPECIAL REVENUE FUNDS - DESCRIPTIONS
FOR THE YEAR ENDED JUNE 30, 2016**

Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditures for particular purposes.

Farm and Range Fund – To account for the operations of farm and range activities, including soil and water conservation, predatory animal and insect control. Financing is provided from distributions made under the Taylor Grazing Act. Authority is Section 6-11-6, NMSA 1978.

Quay County Emergency Manager – Funding used to pay the manager 50% from Homeland Security and 50% from County Funds.

Health Care Assistance Fund – To account for expenditures incurred in providing services for care of indigents. Financing is provided by the County's share of gross receipts tax and may be used only for that purpose. County is required to remit 1/12th of the Indigent Gross Receipts Tax to the Safety Net Care Pool Fund

Fire District Funds – To account for the operations of the fire districts, which are defined by the area served. Financing is provided from the County's share of the fire allotment issued by the State Fire Marshall under NMSA 59A-53-5, NMSA 1978. The individual fire districts are:

- Fire District No. 1
- Fire District No. 2
- Fire District No. 3
- Nara Visa Fire District
- Forrest Fire District
- Jordan Fire District
- Bard Endee Fire District
- Quay Fire District
- Porter Fire District
- Quay County Fire Marshall

EMS (Emergency Medical Services) Fund – To account for a grant to be used for the provision of emergency medical services to County residents. Sources of funds are the State of New Mexico Department of Health Emergency Services Bureau. Authority is Section 24-10A-3 through 10. NMSA 1978.

State Forestry Fund – This fund, through the guidance of the State Fire Marshall, has been established to account for State Forestry Funds only.

Clerk's Equipment Fund – To account for an additional \$7 recording fee collected by the Clerk's office to pay for equipment and supplies for the Clerk's office. Authority is the Absentee – Early Voting Act, Section 14-89-12.2, NMSA 1978.

Reappraisal Fund – To account for the operations of a fund to help with appraisal of County property to ensure valuation reflects current fair market value. Financing is provided by retainage of 1% tax collections. Authority is Section 7-38-38.1, NMSA 1978.

Rural Addressing Fund – To account for resources to be used to mark rural addresses for use by emergency personnel. Authority is Section 67-3-28.2 NMSA 1978.

Underage Drinking Prevention – To provide funding for underage drinking prevention in schools located in the County.

**STATE OF NEW MEXICO
COUNTY OF QUAY
NONMAJOR SPECIAL REVENUE FUNDS – DESCRIPTIONS (continued)
FOR THE YEAR ENDED JUNE 30, 2016**

Domestic Violence – To account for funds received which are restricted by grantor, the State of New Mexico.

Sheriff Seizure and Confiscation / Seizure Fund – To account for monies seized in drug-related crimes, but not available for current expenditure until the forfeiture process has been completed. Authorized by County Commission Resolution 17, pursuant to Section 4-37-1, NMSA 1978.

Drug Enforcement Fund – To account for seized assets related to illegal drug arrests, awarded to Quay County Sheriff by the Courts. The fund was established by Resolution No. 17 of the County Commission, to carry out the provision of the Controlled Substances Act.

Law Enforcement Protection Fund – To account for a grant from the State of New Mexico Corrections Department through the Law Enforcement Protection Act. The funding is to be used for law enforcement improvements. Authority is 2-13-1, NMSA 1978.

Safety Net Care Pool – State requirement that counties pay 1/12 of their gross receipts tax to this fund. The fund supports hospital uncollected patient bills.

Juvenile Detention Officer Fund – To account for monies received and expended for Juvenile Detention Officers. The financing of the fund is provided by transfers from Quay County General Fund and from federal subsidies from the U.S. Department of Agriculture. Authority is 42 USC 1758.

Law Enforcement – JAG Grant – To account for federal grant restricted to legal issues. Grant is restricted by Federal grantor.

Primary Care Clinic Fund – To account for resources provided by the State of New Mexico Department of Health to operate a medical clinic. Funding is through the Rural Primary Health Care Act, 24-1B-7, NMSA 1978.

County Emergency Communications Fund – A new gross receipts tax that pays for the County's consolidated dispatch. The dispatch center is operated by a board that is represented by Logan, San Jon, Tucumcari and Quay County.

DWI Distribution Fund – To account for funds collected from liquor excise taxes and distributed to counties and municipalities for use in DWI prevention. Authority is 11-6A-1, NMSA 1978.

Environmental Gross Receipts Tax Fund – To account for funds received through an incremental one-eighth of one percent gross receipts tax to be used for solid waste or wastewater facilities. Authorized by Section 7-20E-17, NMSA 1978.

DWI Grant Fund – To account for a grant from State of New Mexico for DWI detection and prevention pursuant to Chapter 65, New Mexico Laws of 1993. Authority is Section 11-6A-1, NMSA 1978.

ASAP Fund – To account for monies received under a grant from the New Mexico Department of Health. Program activities include awareness and prevention of substance abuse. Authorized by Section 43-3-13, NMSA 1978. As of fiscal 2012, the State no longer funds this.

**STATE OF NEW MEXICO
COUNTY OF QUAY
NONMAJOR SPECIAL REVENUE FUNDS – DESCRIPTIONS (continued)
FOR THE YEAR ENDED JUNE 30, 2016**

Magistrate Court – Misdemeanor Fund – To account for probation fees imposed by Magistrate Court, to be used for Court-approved programs. Authority is County Commission Resolution 03-43.

DWI Fees Fund – To account for the collection and expenditure of certain DWI fees. Authority is 11-6A-1, NMSA 1978. The funds are:

DWI Probation Fees
DWI Screening Fees
DWI Treatment Fees
DWI Urinalysis Fees

Wildlife Services – To account for funds used for services related to Wildlife.

Road Equipment Fund – To account for money transferred from the Road Fund as a reserve to purchase road equipment at a later date. Authorized by County resolution.

**STATE OF NEW MEXICO
COUNTY OF QUAY
COMBINING BALANCE SHEET – NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2016**

	Farm and Range	Quay County Emergency Manager	County Indigent	Fire District No. 1
ASSETS				
Pooled Cash and Cash Equivalents	\$ 185	\$ 18,247	\$ 66,473	\$ 605
Accounts Receivable	-	4,226	-	-
TOTAL ASSETS	\$ 185	\$ 22,473	\$ 66,473	\$ 605
 LIABILITIES AND FUND BALANCE				
LIABILITIES				
Due to Other Funds	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	-	-	-
Unearned Revenue	-	-	-	-
TOTAL LIABILITIES	-	-	-	-
 FUND BALANCE				
Assigned	185	22,473	66,473	605
TOTAL FUND BALANCE	185	22,473	66,473	605
TOTAL LIABILITIES AND FUND BALANCE	\$ 185	\$ 22,473	\$ 66,473	\$ 605

**STATE OF NEW MEXICO
COUNTY OF QUAY
COMBINING BALANCE SHEET – NONMAJOR SPECIAL REVENUE FUNDS
(continued)
JUNE 30, 2016**

	Fire District No. 2	Fire District No. 3	Nara Visa Fire District	Forrest Fire District
ASSETS				
Pooled Cash and Cash Equivalents	\$ 70,675	\$ 121,155	\$ 32,353	\$ 94,959
Accounts Receivable	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL ASSETS	<u>\$ 70,675</u>	<u>\$ 121,155</u>	<u>\$ 32,353</u>	<u>\$ 94,959</u>
 LIABILITIES AND FUND BALANCE				
LIABILITIES				
Due to Other Funds	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	-	-	-
Unearned Revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES	-	-	-	-
 FUND BALANCE				
Assigned	<u>70,675</u>	<u>121,155</u>	<u>32,353</u>	<u>94,959</u>
TOTAL FUND BALANCE	<u>70,675</u>	<u>121,155</u>	<u>32,353</u>	<u>94,959</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 70,675</u>	<u>\$ 121,155</u>	<u>\$ 32,353</u>	<u>\$ 94,959</u>

**STATE OF NEW MEXICO
COUNTY OF QUAY
COMBINING BALANCE SHEET – NONMAJOR SPECIAL REVENUE FUNDS
(continued)
JUNE 30, 2016**

	Jordan Fire District	Bard Endee Fire District	EMS	Quay Fire District
ASSETS				
Pooled Cash and Cash Equivalents	\$ 131,326	\$ 160,524	\$ 6,145	\$ 213,296
Accounts Receivable	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL ASSETS	<u><u>\$ 131,326</u></u>	<u><u>\$ 160,524</u></u>	<u><u>\$ 6,145</u></u>	<u><u>\$ 213,296</u></u>
 LIABILITIES AND FUND BALANCE				
LIABILITIES				
Due to Other Funds	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	-	-	-
Unearned Revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES	-	-	-	-
 FUND BALANCE				
Assigned	<u>131,326</u>	<u>160,524</u>	<u>6,145</u>	<u>213,296</u>
TOTAL FUND BALANCE	<u>131,326</u>	<u>160,524</u>	<u>6,145</u>	<u>213,296</u>
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$ 131,326</u></u>	<u><u>\$ 160,524</u></u>	<u><u>\$ 6,145</u></u>	<u><u>\$ 213,296</u></u>

See Independent Auditors' Report

**STATE OF NEW MEXICO
COUNTY OF QUAY
COMBINING BALANCE SHEET – NONMAJOR SPECIAL REVENUE FUNDS
(continued)
JUNE 30, 2016**

	<u>State Forestry Funds Only</u>	<u>Porter Fire District</u>	<u>Quay County Fire Marshall</u>	<u>Clerk's Equipment Fund</u>
ASSETS				
Pooled Cash and Cash Equivalents	\$ 101,700	\$ 146,145	\$ 10,009	\$ 31,809
Accounts Receivable	<u>4,537</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL ASSETS	<u>\$ 106,237</u>	<u>\$ 146,145</u>	<u>\$ 10,009</u>	<u>\$ 31,809</u>
LIABILITIES AND FUND BALANCE				
LIABILITIES				
Due to Other Funds	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	-	-	-
Unearned Revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES	-	-	-	-
FUND BALANCE				
Assigned	<u>106,237</u>	<u>146,145</u>	<u>10,009</u>	<u>31,809</u>
TOTAL FUND BALANCE	<u>106,237</u>	<u>146,145</u>	<u>10,009</u>	<u>31,809</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 106,237</u>	<u>\$ 146,145</u>	<u>\$ 10,009</u>	<u>\$ 31,809</u>

**STATE OF NEW MEXICO
COUNTY OF QUAY
COMBINING BALANCE SHEET – NONMAJOR SPECIAL REVENUE FUNDS
(continued)
JUNE 30, 2016**

	<u>Reappraisal</u>	<u>Rural Addressing</u>	<u>ASAP - Other Charges</u>	<u>Domestic Violence</u>
ASSETS				
Pooled Cash and Cash Equivalents	\$ 98,605	\$ 83,893	\$ 7,425	\$ 18,049
Accounts Receivable	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL ASSETS	<u>\$ 98,605</u>	<u>\$ 83,893</u>	<u>\$ 7,425</u>	<u>\$ 18,049</u>
LIABILITIES AND FUND BALANCE				
LIABILITIES				
Due to Other Funds	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	-	-	-
Unearned Revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES	-	-	-	-
FUND BALANCE				
Assigned	<u>98,605</u>	<u>83,893</u>	<u>7,425</u>	<u>18,049</u>
TOTAL FUND BALANCE	<u>98,605</u>	<u>83,893</u>	<u>7,425</u>	<u>18,049</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 98,605</u>	<u>\$ 83,893</u>	<u>\$ 7,425</u>	<u>\$ 18,049</u>

**STATE OF NEW MEXICO
COUNTY OF QUAY
COMBINING BALANCE SHEET – NONMAJOR SPECIAL REVENUE FUNDS
(continued)
JUNE 30, 2016**

	<u>Seizure</u>	<u>Confiscation / Seizure</u>	<u>Drug Enforcement</u>	<u>Law Enforcement Protection</u>
ASSETS				
Pooled Cash and Cash Equivalents	\$ 56	\$ 103	\$ 351	\$ -
Accounts Receivable	<u>-</u>	<u>-</u>	<u>-</u>	<u>24,000</u>
TOTAL ASSETS	<u>\$ 56</u>	<u>\$ 103</u>	<u>\$ 351</u>	<u>\$ 24,000</u>
 LIABILITIES AND FUND BALANCE				
LIABILITIES				
Due to Other Funds	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	-	-	-
Unearned Revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES	-	-	-	-
 FUND BALANCE				
Assigned	<u>56</u>	<u>103</u>	<u>351</u>	<u>24,000</u>
TOTAL FUND BALANCE	<u>56</u>	<u>103</u>	<u>351</u>	<u>24,000</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 56</u>	<u>\$ 103</u>	<u>\$ 351</u>	<u>\$ 24,000</u>

**STATE OF NEW MEXICO
COUNTY OF QUAY
COMBINING BALANCE SHEET – NONMAJOR SPECIAL REVENUE FUNDS
(continued)
JUNE 30, 2016**

	<u>Safety Net Care Pool</u>	<u>Juvenile Detention Center</u>	<u>Law Enforcement JAG Grant</u>	<u>Primary Care Clinic</u>
ASSETS				
Pooled Cash and Cash Equivalents	\$ 5,544	\$ 16,421	\$ -	\$ 130,880
Accounts Receivable	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL ASSETS	<u>\$ 5,544</u>	<u>\$ 16,421</u>	<u>\$ -</u>	<u>\$ 130,880</u>
LIABILITIES AND FUND BALANCE				
LIABILITIES				
Due to Other Funds	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	-	-	-
Unearned Revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES	-	-	-	-
FUND BALANCE				
Assigned	<u>5,544</u>	<u>16,421</u>	<u>-</u>	<u>130,880</u>
TOTAL FUND BALANCE	<u>5,544</u>	<u>16,421</u>	<u>-</u>	<u>130,880</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 5,544</u>	<u>\$ 16,421</u>	<u>\$ -</u>	<u>\$ 130,880</u>

**STATE OF NEW MEXICO
COUNTY OF QUAY
COMBINING BALANCE SHEET – NONMAJOR SPECIAL REVENUE FUNDS
(continued)
JUNE 30, 2016**

	County Emergency Communications	DWI Distribution	Environmental Gross Receipts Tax	DWI Grant
ASSETS				
Pooled Cash and Cash Equivalents	\$ 427,355	\$ 708	\$ 64,954	\$ -
Accounts Receivable	67,015	-	-	17,785
TOTAL ASSETS	\$ 494,370	\$ 708	\$ 64,954	\$ 17,785
LIABILITIES AND FUND BALANCE				
LIABILITIES				
Due to Other Funds	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	-	-	-
Unearned Revenue	-	-	-	-
TOTAL LIABILITIES	-	-	-	-
FUND BALANCE				
Assigned	494,370	708	64,954	17,785
TOTAL FUND BALANCE	494,370	708	64,954	17,785
TOTAL LIABILITIES AND FUND BALANCE	\$ 494,370	\$ 708	\$ 64,954	\$ 17,785

**STATE OF NEW MEXICO
COUNTY OF QUAY
COMBINING BALANCE SHEET – NONMAJOR SPECIAL REVENUE FUNDS
(continued)
JUNE 30, 2016**

	Underage Drinking Prevention	Magistrate Court Misdemeanor	DWI Probation Fees
ASSETS			
Pooled Cash and Cash Equivalents	\$ -	\$ 38,025	\$ 11,025
Accounts Receivable	<u>3,922</u>	<u>-</u>	<u>-</u>
TOTAL ASSETS	<u><u>\$ 3,922</u></u>	<u><u>\$ 38,025</u></u>	<u><u>\$ 11,025</u></u>
 LIABILITIES AND FUND BALANCE			
LIABILITIES			
Due to Other Funds	\$ -	\$ -	\$ -
Accounts Payable	-	-	-
Unearned Revenue	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES	-	-	-
 FUND BALANCE			
Assigned	<u>3,922</u>	<u>38,025</u>	<u>11,025</u>
TOTAL FUND BALANCE	<u>3,922</u>	<u>38,025</u>	<u>11,025</u>
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$ 3,922</u></u>	<u><u>\$ 38,025</u></u>	<u><u>\$ 11,025</u></u>

**STATE OF NEW MEXICO
COUNTY OF QUAY
COMBINING BALANCE SHEET – NONMAJOR SPECIAL REVENUE FUNDS
(continued)
JUNE 30, 2016**

	<u>DWI Screening Fees</u>	<u>DWI Treatment Fees</u>	<u>DWI UA Fees</u>	<u>Wildlife Services</u>
ASSETS				
Pooled Cash and Cash Equivalents	\$ 6,079	\$ 4,009	\$ 8,384	\$ -
Accounts Receivable	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL ASSETS	<u>\$ 6,079</u>	<u>\$ 4,009</u>	<u>\$ 8,384</u>	<u>\$ -</u>
LIABILITIES AND FUND BALANCE				
LIABILITIES				
Due to Other Funds	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	-	-	-
Unearned Revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES	-	-	-	-
FUND BALANCE				
Assigned	<u>6,079</u>	<u>4,009</u>	<u>8,384</u>	<u>-</u>
TOTAL FUND BALANCE	<u>6,079</u>	<u>4,009</u>	<u>8,384</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 6,079</u>	<u>\$ 4,009</u>	<u>\$ 8,384</u>	<u>\$ -</u>

**STATE OF NEW MEXICO
COUNTY OF QUAY
COMBINING BALANCE SHEET – NONMAJOR SPECIAL REVENUE FUNDS
(continued)
JUNE 30, 2016**

	Road Equipment	Total
ASSETS		
Pooled Cash and Cash Equivalents	\$ 257,127	\$ 2,384,599
Accounts Receivable	-	121,485
TOTAL ASSETS	\$ 257,127	\$ 2,506,084
 LIABILITIES AND FUND BALANCE		
LIABILITIES		
Due to Other Funds	\$ -	\$ -
Accounts Payable	-	-
Unearned Revenue	-	-
TOTAL LIABILITIES	-	-
 FUND BALANCE		
Assigned	257,127	2,506,084
TOTAL FUND BALANCE	257,127	2,506,084
TOTAL LIABILITIES AND FUND BALANCE	\$ 257,127	\$ 2,506,084

**STATE OF NEW MEXICO
COUNTY OF QUAY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES – NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2016**

	Farm and Range	Quay County Emergency Manager	County Indigent	Fire District No. 1
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ 2,648
Local and State-shared Taxes	-	-	262,736	-
State Sources	-	17,213	-	68,785
Federal Sources	52	-	-	-
Charges for Services	-	-	-	-
Interest	-	-	644	811
TOTAL REVENUES	52	17,213	263,380	72,244
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	42,093	-	42,656
Highways and Streets	-	-	-	-
Health and Welfare	-	-	256,114	-
Culture and Recreation	-	-	-	-
Capital Outlay	-	-	-	167,511
Debt Service:				
Principal and Interest	-	-	-	-
TOTAL EXPENDITURES	-	42,093	256,114	210,167
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	52	(24,880)	7,266	(137,923)
OTHER FINANCING SOURCES (USES)				
Transfers In	-	29,492	-	-
Transfers Out	-	-	-	(9,557)
Loan Proceeds	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	29,492	-	(9,557)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	52	4,612	7,266	(147,480)
FUND BALANCE, BEGINNING OF YEAR	133	17,861	59,207	148,085
FUND BALANCE, END OF YEAR	\$ 185	\$ 22,473	\$ 66,473	\$ 605

See Independent Auditors' Report

**STATE OF NEW MEXICO
COUNTY OF QUAY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES – NONMAJOR SPECIAL REVENUE FUNDS (continued)
FOR THE YEAR ENDED JUNE 30, 2016**

	Fire District No. 2	Fire District No. 3	Nara Visa Fire District	Forrest Fire District
REVENUES				
Local Sources	\$ 24	\$ 7	\$ -	\$ 5,850
Local and State-shared Taxes	-	-	-	-
State Sources	68,783	68,797	49,309	66,200
Federal Sources	-	-	-	-
Charges for Services	900	-	-	-
Interest	772	1,218	345	930
TOTAL REVENUES	<u>70,479</u>	<u>70,022</u>	<u>49,654</u>	<u>72,980</u>
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	28,441	30,278	15,077	23,980
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	1,490	-	2,520	2,400
Debt Service				
Principal and Interest	-	-	-	-
TOTAL EXPENDITURES	<u>29,931</u>	<u>30,278</u>	<u>17,597</u>	<u>26,380</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	40,548	39,744	32,057	46,600
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	(13,889)	(25,981)	(13,462)	(21,200)
Loan Proceeds				
TOTAL OTHER FINANCING SOURCES (USES)	<u>(13,889)</u>	<u>(25,981)</u>	<u>(13,462)</u>	<u>(21,200)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	26,659	13,763	18,595	25,400
FUND BALANCE, BEGINNING OF YEAR	<u>44,016</u>	<u>107,392</u>	<u>13,758</u>	<u>69,559</u>
FUND BALANCE, END OF YEAR	<u>\$ 70,675</u>	<u>\$ 121,155</u>	<u>\$ 32,353</u>	<u>\$ 94,959</u>

See Independent Auditors' Report

**STATE OF NEW MEXICO
COUNTY OF QUAY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES – NONMAJOR SPECIAL REVENUE FUNDS (continued)
FOR THE YEAR ENDED JUNE 30, 2016**

	<u>Jordan Fire District</u>	<u>Bard Endee Fire District</u>	<u>EMS</u>	<u>Quay Fire District</u>
REVENUES				
Local Sources	\$ 7	\$ 20	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	112,891	227,733	21,041	66,175
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	<u>1,297</u>	<u>1,149</u>	<u>-</u>	<u>2,018</u>
TOTAL REVENUES	<u>114,195</u>	<u>228,902</u>	<u>21,041</u>	<u>68,193</u>
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	24,269	27,137	-	20,733
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	-	3,838	24,037	-
Debt Service				
Principal and Interest	-	-	-	-
TOTAL EXPENDITURES	<u>24,269</u>	<u>30,975</u>	<u>24,037</u>	<u>20,733</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	89,926	197,927	(2,996)	47,460
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	(44,174)	(51,521)	-	(18,263)
Loan Proceeds	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>(44,174)</u>	<u>(51,521)</u>	<u>-</u>	<u>(18,263)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	45,752	146,406	(2,996)	29,197
FUND BALANCE, BEGINNING OF YEAR	<u>85,574</u>	<u>14,118</u>	<u>9,141</u>	<u>184,099</u>
FUND BALANCE, END OF YEAR	<u>\$ 131,326</u>	<u>\$ 160,524</u>	<u>\$ 6,145</u>	<u>\$ 213,296</u>

See Independent Auditors' Report

**STATE OF NEW MEXICO
COUNTY OF QUAY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES – NONMAJOR SPECIAL REVENUE FUNDS (continued)
FOR THE YEAR ENDED JUNE 30, 2016**

	State Forestry Funds Only	Porter Fire District	Quay County Fire Marshall	Clerk's Equipment Fund
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	27,706	49,309	66,176	-
Federal Sources	-	-	-	-
Charges for Services	-	1,350	-	11,552
Interest	-	1,413	323	293
TOTAL REVENUES	<u>27,706</u>	<u>52,072</u>	<u>66,499</u>	<u>11,845</u>
EXPENDITURES				
Current:				
General Government	-	-	-	9,859
Public Safety	5,668	25,142	18,632	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	691	-	27,750	395
Debt Service:				
Principal and Interest	-	-	-	-
TOTAL EXPENDITURES	<u>6,359</u>	<u>25,142</u>	<u>46,382</u>	<u>10,254</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	21,347	26,930	20,117	1,591
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	(7,629)	(16,377)	-
Loan Proceeds	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>(7,629)</u>	<u>(16,377)</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	21,347	19,301	3,740	1,591
FUND BALANCE, BEGINNING OF YEAR	<u>84,890</u>	<u>126,844</u>	<u>6,269</u>	<u>30,218</u>
FUND BALANCE, END OF YEAR	<u>\$ 106,237</u>	<u>\$ 146,145</u>	<u>\$ 10,009</u>	<u>\$ 31,809</u>

See Independent Auditors' Report

**STATE OF NEW MEXICO
COUNTY OF QUAY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES – NONMAJOR SPECIAL REVENUE FUNDS (continued)
FOR THE YEAR ENDED JUNE 30, 2016**

	<u>Reappraisal</u>	<u>Rural Addressing</u>	<u>ASAP - Other Charges</u>	<u>Domestic Violence</u>
REVENUES				
Local Sources	\$ -	\$ -	\$ 4,867	\$ 11,648
Local and State-shared Taxes	53,623	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	2,492	149	-	-
Interest	833	710	58	283
TOTAL REVENUES	<u>56,948</u>	<u>859</u>	<u>4,925</u>	<u>11,931</u>
EXPENDITURES				
Current:				
General Government	29,315	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	2,430	5,665
Culture and Recreation	-	2,225	-	-
Capital Outlay	3,441	-	-	-
Debt Service:				
Principal and Interest	-	-	-	-
TOTAL EXPENDITURES	<u>32,756</u>	<u>2,225</u>	<u>2,430</u>	<u>5,665</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	24,192	(1,366)	2,495	6,266
OTHER FINANCING SOURCES (USES)				
Transfers In	-	11,250	-	-
Transfers Out	-	-	-	-
Loan Proceeds	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>11,250</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	24,192	9,884	2,495	6,266
FUND BALANCE, BEGINNING OF YEAR	<u>74,413</u>	<u>74,009</u>	<u>4,930</u>	<u>11,783</u>
FUND BALANCE, END OF YEAR	<u>\$ 98,605</u>	<u>\$ 83,893</u>	<u>\$ 7,425</u>	<u>\$ 18,049</u>

**STATE OF NEW MEXICO
COUNTY OF QUAY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES – NONMAJOR SPECIAL REVENUE FUNDS (continued)
FOR THE YEAR ENDED JUNE 30, 2016**

	Seizure	Confiscation/ Seizure	Drug Enforce- ment	Law Enforcement Protection
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ (24,200)
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	-	24,200
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	12	-	79	-
TOTAL REVENUES	12	-	79	-
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	4,500	-	25,107	200
Debt Service				
Principal and Interest	-	-	-	-
TOTAL EXPENDITURES	4,500	-	25,107	200
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(4,488)	-	(25,028)	(200)
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Loan Proceeds	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(4,488)	-	(25,028)	(200)
FUND BALANCE, BEGINNING OF YEAR	4,544	103	25,379	24,200
FUND BALANCE, END OF YEAR	\$ 56	\$ 103	\$ 351	\$ 24,000

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**STATE OF NEW MEXICO
COUNTY OF QUAY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES – NONMAJOR SPECIAL REVENUE FUNDS (continued)
FOR THE YEAR ENDED JUNE 30, 2016**

	Safety Net Care Pool	Juvenile Detention Center	Law Enforcement JAG Grant	Primary Care Clinic
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	-	124,700
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	-	-	-	1,124
TOTAL REVENUES	-	-	-	125,824
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	53,695	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	124,534
Culture and Recreation	109,292	-	-	-
Capital Outlay	-	-	-	-
Debt Service:				
Principal and Interest	-	-	-	-
TOTAL EXPENDITURES	109,292	53,695	-	124,534
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(109,292)	(53,695)	-	1,290
OTHER FINANCING SOURCES (USES)				
Transfers In	109,292	60,000	-	-
Transfers Out	-	-	-	-
Loan Proceeds	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	109,292	60,000	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	-	6,305	-	1,290
FUND BALANCE, BEGINNING OF YEAR	5,544	10,116	-	129,590
FUND BALANCE, END OF YEAR	\$ 5,544	\$ 16,421	\$ -	\$ 130,880

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**STATE OF NEW MEXICO
COUNTY OF QUAY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES – NONMAJOR SPECIAL REVENUE FUNDS (continued)
FOR THE YEAR ENDED JUNE 30, 2016**

	<u>County Emergency Communications</u>	<u>DWI Distri- bution</u>	<u>Environmental Gross Receipts Tax</u>	<u>DWI Grant</u>
REVENUES				
Local Sources	\$ 408,073	\$ -	\$ 12	\$ -
Local and State-shared Taxes	404,792	-	22,228	-
State Sources	-	77,898	-	42,826
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	-	-	1,074	-
TOTAL REVENUES	<u>812,865</u>	<u>77,898</u>	<u>23,314</u>	<u>42,826</u>
EXPENDITURES				
Current:				
General Government	355,459	-	-	-
Public Safety	-	78,269	-	42,286
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	60,000	2,343	68,186	-
Debt Service:				
Principal and Interest	-	-	-	-
TOTAL EXPENDITURES	<u>415,459</u>	<u>80,612</u>	<u>68,186</u>	<u>42,286</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	397,406	(2,714)	(44,872)	540
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	17,245
Transfers Out	-	-	-	-
Loan Proceeds	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>17,245</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	397,406	(2,714)	(44,872)	17,785
FUND BALANCE, BEGINNING OF YEAR	<u>96,964</u>	<u>3,422</u>	<u>109,826</u>	<u>-</u>
FUND BALANCE, END OF YEAR	<u>\$ 494,370</u>	<u>\$ 708</u>	<u>\$ 64,954</u>	<u>\$ 17,785</u>

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**STATE OF NEW MEXICO
COUNTY OF QUAY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES – NONMAJOR SPECIAL REVENUE FUNDS (continued)
FOR THE YEAR ENDED JUNE 30, 2016**

	<u>Underage Drinking Prevention</u>	<u>Magistrate Court Misdemeanor</u>	<u>DWI Probation Fees</u>
REVENUES			
Local Sources	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-
State Sources	38,130	-	-
Federal Sources	-	-	-
Charges for Services	-	20,738	14,354
Interest	-	295	100
TOTAL REVENUES	<u>38,130</u>	<u>21,033</u>	<u>14,454</u>
EXPENDITURES			
Current:			
General Government	-	-	-
Public Safety	36,189	12,082	15,489
Highways and Streets	-	-	-
Health and Welfare	-	-	-
Culture and Recreation	-	-	-
Capital Outlay	-	-	-
Debt Service:			
Principal and Interest	-	-	-
TOTAL EXPENDITURES	<u>36,189</u>	<u>12,082</u>	<u>15,489</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,941	8,951	(1,035)
OTHER FINANCING SOURCES (USES)			
Transfers In	3,922	-	-
Transfers Out	-	-	-
Loan Proceeds	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>3,922</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	5,863	8,951	(1,035)
FUND BALANCE, BEGINNING OF YEAR	<u>(1,941)</u>	<u>29,074</u>	<u>12,060</u>
FUND BALANCE, END OF YEAR	<u>\$ 3,922</u>	<u>\$ 38,025</u>	<u>\$ 11,025</u>

See Independent Auditors' Report

**STATE OF NEW MEXICO
COUNTY OF QUAY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES – NONMAJOR SPECIAL REVENUE FUNDS (continued)
FOR THE YEAR ENDED JUNE 30, 2016**

	<u>DWI Screening Fees</u>	<u>DWI Treatment Fees</u>	<u>DWI UA Fees</u>	<u>Wildlife Services</u>
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ 800
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	2,579	-	2,661	-
Interest	47	36	66	-
TOTAL REVENUES	<u>2,626</u>	<u>36</u>	<u>2,727</u>	<u>800</u>
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	1,978	-	315	8,000
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service:				
Principal and Interest	-	-	-	-
TOTAL EXPENDITURES	<u>1,978</u>	<u>-</u>	<u>315</u>	<u>8,000</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	648	36	2,412	(7,200)
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Loan Proceeds	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	648	36	2,412	(7,200)
FUND BALANCE, BEGINNING OF YEAR	<u>5,431</u>	<u>3,973</u>	<u>5,972</u>	<u>7,200</u>
FUND BALANCE, END OF YEAR	<u>\$ 6,079</u>	<u>\$ 4,009</u>	<u>\$ 8,384</u>	<u>\$ -</u>

See Independent Auditors' Report

**STATE OF NEW MEXICO
COUNTY OF QUAY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES – NONMAJOR SPECIAL REVENUE FUNDS (continued)
FOR THE YEAR ENDED JUNE 30, 2016**

	Road Equipment	Total
REVENUES		
Local Sources	\$ 1	\$ 409,757
Local and State-shared Taxes	-	743,379
State Sources	-	1,217,872
Federal Sources	-	52
Charges for Services	-	56,775
Interest	-	15,930
TOTAL REVENUES	1	2,443,765
EXPENDITURES		
Current:		
General Government	-	394,633
Public Safety	-	552,409
Highways and Streets	-	-
Health and Welfare	-	388,743
Culture and Recreation	-	111,517
Capital Outlay	4,446	398,855
Debt Service:		
Principal and Interest	-	-
TOTAL EXPENDITURES	4,446	1,846,157
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(4,445)	597,608
OTHER FINANCING SOURCES (USES)		
Transfers In	-	231,201
Transfers Out	-	(222,053)
Loan Proceeds	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	9,148
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(4,445)	606,756
FUND BALANCE, BEGINNING OF YEAR	261,572	1,899,328
FUND BALANCE, END OF YEAR	\$ 257,127	\$ 2,506,084

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**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – FARM AND RANGE
FOR THE YEAR ENDED JUNE 30, 2016**

	Original Budget	Amended Budget	Actual	Variance Favorable (Unfavorable)
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	-	-
Federal Sources	45	45	52	7
Charges for Services	-	-	-	-
Interest	-	-	-	-
Total Revenues	45	45	52	7
EXPENDITURES				
General Government	-	-	-	-
Public Safety	137	137	-	137
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total Expenditures	137	137	-	137
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	(92)	(92)	\$ 52	\$ 52
Prior Year Cash Required to Balance Budget	\$ 92	\$ 92		

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**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – QUAY COUNTY EMERGENCY MANAGER
FOR THE YEAR ENDED JUNE 30, 2016**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	18,375	18,375	17,213	(1,162)
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	-	-	-	-
Total Revenues	<u>18,375</u>	<u>18,375</u>	<u>17,213</u>	<u>(1,162)</u>
EXPENDITURES				
General Government	-	-	-	-
Public Safety	47,868	47,868	42,093	5,775
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total Expenditures	<u>47,868</u>	<u>47,868</u>	<u>42,093</u>	<u>5,775</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (29,493)</u>	<u>\$ (29,493)</u>	<u>\$ (24,880)</u>	<u>\$ (6,937)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	29,493	29,493	29,492	(1)
Transfers Out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>29,493</u>	<u>29,493</u>	<u>29,492</u>	<u>(1)</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>-</u>	<u>-</u>	<u>\$ 4,612</u>	<u>\$ (6,937)</u>
Prior Year Cash Required to Balance Budget	<u>\$ -</u>	<u>\$ -</u>		

See Independent Auditors' Report

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – COUNTY INDIGENT
FOR THE YEAR ENDED JUNE 30, 2016**

	Original Budget	Amended Budget	Actual	Variance Favorable (Unfavorable)
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	262,000	262,000	262,736	736
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	820	820	644	(176)
Total Revenues	262,820	262,820	263,380	560
EXPENDITURES				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	295,500	295,500	256,114	39,386
Culture and Recreation	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total Expenditures	295,500	295,500	256,114	39,386
Excess (Deficiency) of Revenues Over Expenditures	\$ (32,680)	\$ (32,680)	\$ 7,266	\$ (38,826)
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	(32,680)	(32,680)	\$ 7,266	\$ (38,826)
Prior Year Cash Required to Balance Budget	\$ 32,680	\$ 32,680		

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**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – FIRE DISTRICT NO. 1
FOR THE YEAR ENDED JUNE 30, 2016**

	Original Budget	Amended Budget	Actual	Variance Favorable (Unfavorable)
REVENUES				
Local Sources	\$ -	\$ -	\$ 2,648	\$ 2,648
Local and State-shared Taxes	-	-	-	-
State Sources	133,783	133,783	68,785	(64,998)
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	400	400	811	411
Total Revenues	134,183	134,183	72,244	(61,939)
EXPENDITURES				
General Government	-	-	-	-
Public Safety	45,882	46,382	42,656	3,726
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	171,161	171,161	167,511	3,650
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total Expenditures	217,043	217,543	210,167	7,376
Excess (Deficiency) of Revenues Over Expenditures	\$ (82,860)	\$ (83,360)	\$ (137,923)	\$ (69,315)
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	(9,557)	(9,557)	(9,557)	-
TOTAL OTHER FINANCING SOURCES (USES)	(9,557)	(9,557)	(9,557)	-
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	(92,417)	(92,917)	\$ (147,480)	\$ (69,315)
Prior Year Cash Required to Balance Budget	\$ 92,417	\$ 92,917		

See Independent Auditors' Report

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – FIRE DISTRICT NO. 2
FOR THE YEAR ENDED JUNE 30, 2016**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES				
Local Sources	\$ -	\$ -	\$ 24	\$ 24
Local and State-shared Taxes	-	-	-	-
State Sources	68,783	68,783	68,783	-
Federal Sources	-	-	-	-
Charges for Services	-	-	900	900
Interest	400	400	772	372
Total Revenues	<u>69,183</u>	<u>69,183</u>	<u>70,479</u>	<u>1,296</u>
EXPENDITURES				
General Government	-	-	-	-
Public Safety	33,510	34,010	28,441	5,569
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	22,815	22,815	1,490	21,325
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total Expenditures	<u>56,325</u>	<u>56,825</u>	<u>29,931</u>	<u>26,894</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 12,858</u>	<u>\$ 12,358</u>	<u>\$ 40,548</u>	<u>\$ (25,598)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	<u>(13,889)</u>	<u>(13,889)</u>	<u>(13,889)</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>(13,889)</u>	<u>(13,889)</u>	<u>(13,889)</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>(1,031)</u>	<u>(1,531)</u>	<u>\$ 26,659</u>	<u>\$ (25,598)</u>
Prior Year Cash Required to Balance Budget	<u>\$ 1,031</u>	<u>\$ 1,531</u>		

See Independent Auditors' Report

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – FIRE DISTRICT NO. 3
FOR THE YEAR ENDED JUNE 30, 2016**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES				
Local Sources	\$ -	\$ -	\$ 7	\$ 7
Local and State-shared Taxes	-	-	-	-
State Sources	68,783	68,783	68,797	14
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	<u>800</u>	<u>800</u>	<u>1,218</u>	<u>418</u>
Total Revenues	<u>69,583</u>	<u>69,583</u>	<u>70,022</u>	<u>439</u>
EXPENDITURES				
General Government	-	-	-	-
Public Safety	22,995	30,495	30,278	217
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	22,337	15,337	-	15,337
Debt Service:				
Principal	-	-	-	-
Interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>45,332</u>	<u>45,832</u>	<u>30,278</u>	<u>15,554</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 24,251</u>	<u>\$ 23,751</u>	<u>\$ 39,744</u>	<u>\$ (15,115)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	<u>(25,981)</u>	<u>(25,981)</u>	<u>(25,981)</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>(25,981)</u>	<u>(25,981)</u>	<u>(25,981)</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>(1,730)</u>	<u>(2,230)</u>	<u>\$ 13,763</u>	<u>\$ (15,115)</u>
Prior Year Cash Required to Balance Budget	<u>\$ 1,730</u>	<u>\$ 2,230</u>		

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**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – NARA VISA FIRE DISTRICT
FOR THE YEAR ENDED JUNE 30, 2016**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	49,309	49,309	49,309	-
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	<u>1,000</u>	<u>1,000</u>	<u>345</u>	<u>(655)</u>
Total Revenues	<u>50,309</u>	<u>50,309</u>	<u>49,654</u>	<u>(655)</u>
EXPENDITURES				
General Government	-	-	-	-
Public Safety	35,003	35,503	15,077	20,426
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	3,368	3,368	2,520	848
Debt Service:				
Principal	-	-	-	-
Interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>38,371</u>	<u>38,871</u>	<u>17,597</u>	<u>21,274</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 11,938</u>	<u>\$ 11,438</u>	<u>\$ 32,057</u>	<u>\$ (21,929)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	<u>(13,462)</u>	<u>(13,462)</u>	<u>(13,462)</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>(13,462)</u>	<u>(13,462)</u>	<u>(13,462)</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>(1,524)</u>	<u>(2,024)</u>	<u>\$ 18,595</u>	<u>\$ (21,929)</u>
Prior Year Cash Required to Balance Budget	<u>\$ 1,524</u>	<u>\$ 2,024</u>		

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**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – FORREST FIRE DISTRICT
FOR THE YEAR ENDED JUNE 30, 2016**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES				
Local Sources	\$ -	\$ -	\$ 5,850	\$ 5,850
Local and State-shared Taxes	-	-	-	-
State Sources	66,176	66,176	66,200	24
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	<u>700</u>	<u>700</u>	<u>930</u>	<u>230</u>
Total Revenues	66,876	66,876	72,980	6,104
EXPENDITURES				
General Government	-	-	-	-
Public Safety	38,764	39,264	23,980	15,284
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	9,942	9,942	2,400	7,542
Debt Service:				
Principal	-	-	-	-
Interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>48,706</u>	<u>49,206</u>	<u>26,380</u>	<u>22,826</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 18,170</u>	<u>\$ 17,670</u>	<u>\$ 46,600</u>	<u>\$ (16,722)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	<u>(21,200)</u>	<u>(21,200)</u>	<u>(21,200)</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>(21,200)</u>	<u>(21,200)</u>	<u>(21,200)</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>(3,030)</u>	<u>(3,530)</u>	<u>\$ 25,400</u>	<u>\$ (16,722)</u>
Prior Year Cash Required to Balance Budget	<u>\$ 3,030</u>	<u>\$ 3,530</u>		

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**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – JORDAN FIRE DISTRICT
FOR THE YEAR ENDED JUNE 30, 2016**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES				
Local Sources	\$ -	\$ -	\$ 7	\$ 7
Local and State-shared Taxes	-	-	-	-
State Sources	112,892	112,892	112,891	(1)
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	<u>1,500</u>	<u>1,500</u>	<u>1,297</u>	<u>(203)</u>
Total Revenues	<u>114,392</u>	<u>114,392</u>	<u>114,195</u>	<u>(197)</u>
EXPENDITURES				
General Government	-	-	-	-
Public Safety	32,386	32,886	24,269	8,617
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	40,361	40,361	-	40,361
Debt Service:				
Principal	-	-	-	-
Interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>72,747</u>	<u>73,247</u>	<u>24,269</u>	<u>48,978</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 41,645</u>	<u>\$ 41,145</u>	<u>\$ 89,926</u>	<u>\$ (49,175)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	<u>(44,174)</u>	<u>(44,174)</u>	<u>(44,174)</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>(44,174)</u>	<u>(44,174)</u>	<u>(44,174)</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>(2,529)</u>	<u>(3,029)</u>	<u>\$ 45,752</u>	<u>\$ (49,175)</u>
Prior Year Cash Required to Balance Budget	<u>\$ 2,529</u>	<u>\$ 3,029</u>		

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**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – BARD ENDEE
FOR THE YEAR ENDED JUNE 30, 2016**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES				
Local Sources	\$ -	\$ -	\$ 20	\$ 20
Local and State-shared Taxes	-	-	-	-
State Sources	155,710	227,710	227,733	23
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	<u>500</u>	<u>500</u>	<u>1,149</u>	<u>649</u>
Total Revenues	156,210	228,210	228,902	692
EXPENDITURES				
General Government	-	-	-	-
Public Safety	49,852	50,352	27,137	23,215
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	60,000	80,000	3,838	76,162
Debt Service:				
Principal	-	-	-	-
Interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>109,852</u>	<u>130,352</u>	<u>30,975</u>	<u>99,377</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 46,358</u>	<u>\$ 97,858</u>	<u>\$ 197,927</u>	<u>\$ (98,685)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	<u>(51,521)</u>	<u>(51,521)</u>	<u>(51,521)</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>(51,521)</u>	<u>(51,521)</u>	<u>(51,521)</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>(5,163)</u>	<u>46,337</u>	<u>\$ 146,406</u>	<u>\$ (98,685)</u>
Prior Year Cash Required to Balance Budget	<u>\$ 5,163</u>	<u>\$ (46,337)</u>		

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**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – EMS
FOR THE YEAR ENDED JUNE 30, 2016**

	Original Budget	Amended Budget	Actual	Variance Favorable (Unfavorable)
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	22,740	21,041	21,041	-
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	-	-	-	-
	<u>22,740</u>	<u>21,041</u>	<u>21,041</u>	<u>-</u>
Total Revenues	22,740	21,041	21,041	-
EXPENDITURES				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	31,881	30,182	24,037	6,145
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
	<u>31,881</u>	<u>30,182</u>	<u>24,037</u>	<u>6,145</u>
Total Expenditures	31,881	30,182	24,037	6,145
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (9,141)</u>	<u>\$ (9,141)</u>	<u>\$ (2,996)</u>	<u>\$ (6,145)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>(9,141)</u>	<u>(9,141)</u>	<u>\$ (2,996)</u>	<u>\$ (6,145)</u>
Prior Year Cash Required to Balance Budget	<u>\$ 9,141</u>	<u>\$ 9,141</u>		

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**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – QUAY FIRE DISTRICT
FOR THE YEAR ENDED JUNE 30, 2016**

	Original Budget	Amended Budget	Actual	Variance Favorable (Unfavorable)
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	66,175	66,175	66,175	-
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	-	-	2,018	2,018
	<u>66,175</u>	<u>66,175</u>	<u>68,193</u>	<u>2,018</u>
Total Revenues	66,175	66,175	68,193	2,018
EXPENDITURES				
General Government	-	-	-	-
Public Safety	25,824	26,324	20,733	5,591
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	200,000	200,000	-	200,000
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
	<u>225,824</u>	<u>226,324</u>	<u>20,733</u>	<u>205,591</u>
Total Expenditures	225,824	226,324	20,733	205,591
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (159,649)</u>	<u>\$ (160,149)</u>	<u>\$ 47,460</u>	<u>\$ (203,573)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	(18,263)	(18,263)	(18,263)	-
	<u>(18,263)</u>	<u>(18,263)</u>	<u>(18,263)</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	(18,263)	(18,263)	(18,263)	-
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>(177,912)</u>	<u>(178,412)</u>	<u>\$ 29,197</u>	<u>\$ (203,573)</u>
Prior Year Cash Required to Balance Budget	<u>\$ 177,912</u>	<u>\$ 178,412</u>		

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**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – STATE FORESTRY FUNDS ONLY
FOR THE YEAR ENDED JUNE 30, 2016**

	Original Budget	Amended Budget	Actual	Variance Favorable (Unfavorable)
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	27,706	27,706
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	-	-	-	-
	-	-	-	-
Total Revenues	-	-	27,706	27,706
EXPENDITURES				
General Government	-	-	-	-
Public Safety	81,308	81,308	5,668	75,640
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	3,581	3,581	691	2,890
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
	-	-	-	-
Total Expenditures	84,889	84,889	6,359	78,530
Excess (Deficiency) of Revenues Over Expenditures	\$ (84,889)	\$ (84,889)	\$ 21,347	\$ (50,824)
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	(84,889)	(84,889)	\$ 21,347	\$ (50,824)
Prior Year Cash Required to Balance Budget	\$ 84,889	\$ 84,889		

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**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – PORTER FIRE DISTRICT
FOR THE YEAR ENDED JUNE 30, 2016**

	Original Budget	Amended Budget	Actual	Variance Favorable (Unfavorable)
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	49,309	49,309	49,309	-
Federal Sources	-	-	-	-
Charges for Services	-	-	1,350	1,350
Interest	-	-	1,413	1,413
	<u>49,309</u>	<u>49,309</u>	<u>52,072</u>	<u>2,763</u>
Total Revenues	49,309	49,309	52,072	2,763
EXPENDITURES				
General Government	-	-	-	-
Public Safety	33,149	33,649	25,142	8,507
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	10,651	10,651	-	10,651
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
	<u>43,800</u>	<u>44,300</u>	<u>25,142</u>	<u>19,158</u>
Total Expenditures	43,800	44,300	25,142	19,158
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 5,509</u>	<u>\$ 5,009</u>	<u>\$ 26,930</u>	<u>\$ (16,395)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	(7,629)	(7,629)	(7,629)	-
	<u>(7,629)</u>	<u>(7,629)</u>	<u>(7,629)</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	(7,629)	(7,629)	(7,629)	-
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>(2,120)</u>	<u>(2,620)</u>	<u>\$ 19,301</u>	<u>\$ (16,395)</u>
Prior Year Cash Required to Balance Budget	<u>\$ 2,120</u>	<u>\$ 2,620</u>		

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**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – QUAY FIRE MARSHALL
FOR THE YEAR ENDED JUNE 30, 2016**

	Original Budget	Amended Budget	Actual	Variance Favorable (Unfavorable)
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	66,176	66,176	66,176	-
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	-	-	323	323
	<u>66,176</u>	<u>66,176</u>	<u>66,499</u>	<u>323</u>
Total Revenues	66,176	66,176	66,499	323
EXPENDITURES				
General Government	-	-	-	-
Public Safety	24,904	25,904	18,632	7,272
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	30,000	30,000	27,750	2,250
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
	<u>54,904</u>	<u>55,904</u>	<u>46,382</u>	<u>9,522</u>
Total Expenditures	54,904	55,904	46,382	9,522
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 11,272</u>	<u>\$ 10,272</u>	<u>\$ 20,117</u>	<u>\$ (9,199)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	(16,377)	(16,377)	(16,377)	-
	<u>(16,377)</u>	<u>(16,377)</u>	<u>(16,377)</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	(16,377)	(16,377)	(16,377)	-
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>(5,105)</u>	<u>(6,105)</u>	<u>\$ 3,740</u>	<u>\$ (9,199)</u>
Prior Year Cash Required to Balance Budget	<u>\$ 5,105</u>	<u>\$ 6,105</u>		

See Independent Auditors' Report

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – CLERK’S EQUIPMENT
FOR THE YEAR ENDED JUNE 30, 2016**

	Original Budget	Amended Budget	Actual	Variance Favorable (Unfavorable)
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	17,000	17,000	11,552	(5,448)
Interest	1,000	1,000	293	(707)
Total Revenues	18,000	18,000	11,845	(6,155)
EXPENDITURES				
General Government	12,000	12,000	9,859	2,141
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	27,000	27,000	395	26,605
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total Expenditures	39,000	39,000	10,254	28,746
Excess (Deficiency) of Revenues Over Expenditures	\$ (21,000)	\$ (21,000)	\$ 1,591	\$ (34,901)
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	(21,000)	(21,000)	\$ 1,591	\$ (34,901)
Prior Year Cash Required to Balance Budget	\$ 21,000	\$ 21,000		

See Independent Auditors' Report

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – REAPPRAISAL
FOR THE YEAR ENDED JUNE 30, 2016**

	Original Budget	Amended Budget	Actual	Variance Favorable (Unfavorable)
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	56,713	56,713	53,623	(3,090)
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	3,000	3,000	2,492	(508)
Interest	600	600	833	233
Total Revenues	60,313	60,313	56,948	(3,365)
EXPENDITURES				
General Government	38,710	38,710	29,315	9,395
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	21,943	21,943	3,441	18,502
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total Expenditures	60,653	60,653	32,756	27,897
Excess (Deficiency) of Revenues Over Expenditures	\$ (340)	\$ (340)	\$ 24,192	\$ (31,262)
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	(340)	(340)	\$ 24,192	\$ (31,262)
Prior Year Cash Required to Balance Budget	\$ 340	\$ 340		

See Independent Auditors' Report

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – RURAL ADDRESSING
FOR THE YEAR ENDED JUNE 30, 2016**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	400	400	149	(251)
Interest	700	700	710	10
Total Revenues	<u>1,100</u>	<u>1,100</u>	<u>859</u>	<u>(241)</u>
EXPENDITURES				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	37,616	37,616	2,225	35,391
Capital Outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total Expenditures	<u>37,616</u>	<u>37,616</u>	<u>2,225</u>	<u>35,391</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (36,516)</u>	<u>\$ (36,516)</u>	<u>\$ (1,366)</u>	<u>\$ (35,632)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>(36,516)</u>	<u>(36,516)</u>	<u>\$ (1,366)</u>	<u>\$ (35,632)</u>
Prior Year Cash Required to Balance Budget	<u>\$ 36,516</u>	<u>\$ 36,516</u>		

See Independent Auditors' Report

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – UNDERAGE DRINKING PREVENTION FUND
FOR THE YEAR ENDED JUNE 30, 2016**

	Original Budget	Amended Budget	Actual	Variance Favorable (Unfavorable)
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	37,171	37,919	38,130	211
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	-	-	-	-
	<u>37,171</u>	<u>37,919</u>	<u>38,130</u>	<u>211</u>
Total Revenues	37,171	37,919	38,130	211
EXPENDITURES				
General Government	-	-	-	-
Public Safety	35,230	37,919	36,189	1,730
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
	<u>35,230</u>	<u>37,919</u>	<u>36,189</u>	<u>1,730</u>
Total Expenditures	35,230	37,919	36,189	1,730
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 1,941</u>	<u>\$ -</u>	<u>\$ 1,941</u>	<u>\$ (1,519)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>\$ 1,941</u>	<u>\$ -</u>	<u>\$ 1,941</u>	<u>\$ (1,519)</u>

See Independent Auditors' Report

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – DOMESTIC VIOLENCE
FOR THE YEAR ENDED JUNE 30, 2016**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES				
Local Sources	\$ 3,500	\$ 11,500	\$ 11,648	\$ 148
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	80	80	283	203
Total Revenues	<u>3,580</u>	<u>11,580</u>	<u>11,931</u>	<u>351</u>
EXPENDITURES				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	12,403	20,403	5,665	14,738
Culture and Recreation	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total Expenditures	<u>12,403</u>	<u>20,403</u>	<u>5,665</u>	<u>14,738</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (8,823)</u>	<u>\$ (8,823)</u>	<u>\$ 6,266</u>	<u>\$ (14,387)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>(8,823)</u>	<u>(8,823)</u>	<u>\$ 6,266</u>	<u>\$ (14,387)</u>
Prior Year Cash Required to Balance Budget	<u>\$ 8,823</u>	<u>\$ 8,823</u>		

See Independent Auditors' Report

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – SHERIFF SEIZURE
FOR THE YEAR ENDED JUNE 30, 2016**

	Original Budget	Amended Budget	Actual	Variance Favorable (Unfavorable)
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	50	50	12	(38)
	<u>50</u>	<u>50</u>	<u>12</u>	<u>(38)</u>
Total Revenues	50	50	12	(38)
EXPENDITURES				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	4,500	4,500	4,500	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>4,500</u>	<u>4,500</u>	<u>4,500</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (4,450)</u>	<u>\$ (4,450)</u>	<u>\$ (4,488)</u>	<u>\$ (38)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>(4,450)</u>	<u>(4,450)</u>	<u>\$ (4,488)</u>	<u>\$ (38)</u>
Prior Year Cash Required to Balance Budget	<u>\$ 4,450</u>	<u>\$ 4,450</u>		

See Independent Auditors' Report

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – DRUG ENFORCEMENT
FOR THE YEAR ENDED JUNE 30, 2016**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	<u>300</u>	<u>300</u>	<u>79</u>	<u>(221)</u>
Total Revenues	300	300	79	(221)
EXPENDITURES				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	25,107	25,107	25,107	-
Debt Service:				
Principal	-	-	-	-
Interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>25,107</u>	<u>25,107</u>	<u>25,107</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (24,807)</u>	<u>\$ (24,807)</u>	<u>\$ (25,028)</u>	<u>\$ (221)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>(24,807)</u>	<u>(24,807)</u>	<u>\$ (25,028)</u>	<u>\$ (221)</u>
Prior Year Cash Required to Balance Budget	<u>\$ 24,807</u>	<u>\$ 24,807</u>		

See Independent Auditors' Report

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – LAW ENFORCEMENT PROTECTION
FOR THE YEAR ENDED JUNE 30, 2016**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES				
Local Sources	\$ -	\$ -	\$ (24,200)	\$ (24,200)
Local and State-shared Taxes	-	-	-	-
State Sources	24,200	24,200	24,200	-
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	-	-	-	-
Total Revenues	<u>24,200</u>	<u>24,200</u>	<u>-</u>	<u>(24,200)</u>
EXPENDITURES				
General Government	-	-	-	-
Public Safety	24,200	24,200	200	24,000
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total Expenditures	<u>24,200</u>	<u>24,200</u>	<u>200</u>	<u>24,000</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (200)</u>	<u>\$ (48,200)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>-</u>	<u>-</u>	<u>\$ (200)</u>	<u>\$ (48,200)</u>
Prior Year Cash Required to Balance Budget	<u>\$ -</u>	<u>\$ -</u>		

See Independent Auditors' Report

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – SAFETY CARE NET POOL
FOR THE YEAR ENDED JUNE 30, 2016**

	Original Budget	Amended Budget	Actual	Variance Favorable (Unfavorable)
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	-	-	-	-
Total Revenues	-	-	-	-
EXPENDITURES				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	122,000	122,000	109,292	12,708
Capital Outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total Expenditures	122,000	122,000	109,292	12,708
Excess (Deficiency) of Revenues Over Expenditures	\$ (122,000)	\$ (122,000)	\$ (109,292)	\$ (12,708)
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	(122,000)	(122,000)	\$ (109,292)	\$ (12,708)
Prior Year Cash Required to Balance Budget	\$ 122,000	\$ 122,000		

See Independent Auditors' Report

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – JUVENILE DETENTION
FOR THE YEAR ENDED JUNE 30, 2016**

	Original Budget	Amended Budget	Actual	Variance Favorable (Unfavorable)
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	-	-	-	-
	-	-	-	-
Total Revenues	-	-	-	-
EXPENDITURES				
General Government	-	-	-	-
Public Safety	60,000	60,000	53,695	6,305
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
	-	-	-	-
Total Expenditures	60,000	60,000	53,695	6,305
Excess (Deficiency) of Revenues Over Expenditures	\$ (60,000)	\$ (60,000)	\$ (53,695)	\$ (6,305)
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	(60,000)	(60,000)	\$ (53,695)	\$ (6,305)
Prior Year Cash Required to Balance Budget	\$ 60,000	\$ 60,000		

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**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – LAW ENFORCEMENT JAG GRANT
FOR THE YEAR ENDED JUNE 30, 2016**

	Original Budget	Amended Budget	Actual	Variance Favorable (Unfavorable)
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	-	-	-	-
	-	-	-	-
Total Revenues	-	-	-	-
EXPENDITURES				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
	-	-	-	-
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues Over Expenditures	\$ -	\$ -	\$ -	\$ -
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	-	-	\$ -	\$ -
Prior Year Cash Required to Balance Budget	\$ -	\$ -		

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**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – PRIMARY CARE CLINIC
FOR THE YEAR ENDED JUNE 30, 2016**

	Original Budget	Amended Budget	Actual	Variance Favorable (Unfavorable)
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	134,300	134,300	124,700	(9,600)
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	<u>700</u>	<u>700</u>	<u>1,124</u>	<u>424</u>
Total Revenues	135,000	135,000	125,824	(9,176)
EXPENDITURES				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	194,300	194,300	124,534	69,766
Culture and Recreation	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>194,300</u>	<u>194,300</u>	<u>124,534</u>	<u>69,766</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (59,300)</u>	<u>\$ (59,300)</u>	<u>\$ 1,290</u>	<u>\$ (78,942)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>(59,300)</u>	<u>(59,300)</u>	<u>\$ 1,290</u>	<u>\$ (78,942)</u>
Prior Year Cash Required to Balance Budget	<u>\$ 59,300</u>	<u>\$ 59,300</u>		

See Independent Auditors' Report

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – COUNTY EMERGENCY COMMUNICATIONS
FOR THE YEAR ENDED JUNE 30, 2016**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES				
Local Sources	\$ 394,064	\$ 394,064	\$ 408,073	\$ 14,009
Local and State-shared Taxes	345,000	345,000	404,792	59,792
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	-	-	-	-
Total Revenues	<u>739,064</u>	<u>739,064</u>	<u>812,865</u>	<u>73,801</u>
EXPENDITURES				
General Government	427,514	427,514	355,459	72,055
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	60,000	60,000	60,000	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total Expenditures	<u>487,514</u>	<u>487,514</u>	<u>415,459</u>	<u>72,055</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 251,550</u>	<u>\$ 251,550</u>	<u>\$ 397,406</u>	<u>\$ 1,746</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>\$ 251,550</u>	<u>\$ 251,550</u>	<u>\$ 397,406</u>	<u>\$ 1,746</u>

See Independent Auditors' Report

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – DWI DISTRIBUTION
FOR THE YEAR ENDED JUNE 30, 2016**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	76,000	77,898	77,898	-
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Revenues	76,000	77,898	77,898	-
EXPENDITURES				
General Government	-	-	-	-
Public Safety	79,147	78,702	78,269	433
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	-	2,343	2,343	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Expenditures	<u>79,147</u>	<u>81,045</u>	<u>80,612</u>	<u>433</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (3,147)</u>	<u>\$ (3,147)</u>	<u>\$ (2,714)</u>	<u>\$ (433)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL OTHER FINANCING SOURCES (USES)	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>(3,147)</u>	<u>(3,147)</u>	<u>\$ (2,714)</u>	<u>\$ (433)</u>
Prior Year Cash Required to Balance Budget	<u>\$ 3,147</u>	<u>\$ 3,147</u>		

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**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – ENVIRONMENTAL GROSS RECEIPTS TAX
FOR THE YEAR ENDED JUNE 30, 2016**

	Original Budget	Amended Budget	Actual	Variance Favorable (Unfavorable)
REVENUES				
Local Sources	\$ -	\$ -	\$ 12	\$ 12
Local and State-shared Taxes	30,240	30,240	22,228	(8,012)
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	700	700	1,074	374
	<u>30,940</u>	<u>30,940</u>	<u>23,314</u>	<u>(7,626)</u>
Total Revenues	30,940	30,940	23,314	(7,626)
EXPENDITURES				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	100,000	100,000	68,186	31,814
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
	<u>100,000</u>	<u>100,000</u>	<u>68,186</u>	<u>31,814</u>
Total Expenditures	100,000	100,000	68,186	31,814
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (69,060)</u>	<u>\$ (69,060)</u>	<u>\$ (44,872)</u>	<u>\$ (39,440)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>(69,060)</u>	<u>(69,060)</u>	<u>\$ (44,872)</u>	<u>\$ (39,440)</u>
Prior Year Cash Required to Balance Budget	<u>\$ 69,060</u>	<u>\$ 69,060</u>		

See Independent Auditors' Report

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – DWI GRANT
FOR THE YEAR ENDED JUNE 30, 2016**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	21,130	48,540	42,826	(5,714)
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenues	21,130	48,540	42,826	(5,714)
EXPENDITURES				
General Government	-	-	-	-
Public Safety	17,264	44,674	42,286	2,388
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>17,264</u>	<u>44,674</u>	<u>42,286</u>	<u>2,388</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 3,866</u>	<u>\$ 3,866</u>	<u>\$ 540</u>	<u>\$ (8,102)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>\$ 3,866</u>	<u>\$ 3,866</u>	<u>\$ 540</u>	<u>\$ (8,102)</u>

See Independent Auditors' Report

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – UNDERAGE DRINKING
FOR THE YEAR ENDED JUNE 30, 2016**

	Original Budget	Amended Budget	Actual	Variance Favorable (Unfavorable)
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	37,171	37,919	38,130	211
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	-	-	-	-
	<u>37,171</u>	<u>37,919</u>	<u>38,130</u>	<u>211</u>
Total Revenues	37,171	37,919	38,130	211
EXPENDITURES				
General Government	-	-	-	-
Public Safety	35,230	37,919	36,189	1,730
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
	<u>35,230</u>	<u>37,919</u>	<u>36,189</u>	<u>1,730</u>
Total Expenditures	35,230	37,919	36,189	1,730
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 1,941</u>	<u>\$ -</u>	<u>\$ 1,941</u>	<u>\$ (1,519)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>\$ 1,941</u>	<u>\$ -</u>	<u>\$ 1,941</u>	<u>\$ (1,519)</u>

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – MAGISTRATE COURT – MISDEMEANOR
FOR THE YEAR ENDED JUNE 30, 2016**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	14,279	20,879	20,738	(141)
Interest	<u>130</u>	<u>130</u>	<u>295</u>	<u>165</u>
Total Revenues	14,409	21,009	21,033	24
EXPENDITURES				
General Government	-	-	-	-
Public Safety	14,643	21,243	12,082	9,161
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>14,643</u>	<u>21,243</u>	<u>12,082</u>	<u>9,161</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (234)</u>	<u>\$ (234)</u>	<u>\$ 8,951</u>	<u>\$ (9,137)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>(234)</u>	<u>(234)</u>	<u>\$ 8,951</u>	<u>\$ (9,137)</u>
Prior Year Cash Required to Balance Budget	<u>\$ 234</u>	<u>\$ 234</u>		

See Independent Auditors' Report

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – MAGISTRATE COURT – DWI PROBATION FEES
FOR THE YEAR ENDED JUNE 30, 2016**

	Original Budget	Amended Budget	Actual	Variance Favorable (Unfavorable)
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	13,000	13,000	14,354	1,354
Interest	<u>120</u>	<u>120</u>	<u>100</u>	<u>(20)</u>
Total Revenues	13,120	13,120	14,454	1,334
EXPENDITURES				
General Government	-	-	-	-
Public Safety	15,950	15,950	15,489	461
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>15,950</u>	<u>15,950</u>	<u>15,489</u>	<u>461</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (2,830)</u>	<u>\$ (2,830)</u>	<u>\$ (1,035)</u>	<u>\$ 873</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>(2,830)</u>	<u>(2,830)</u>	<u>\$ (1,035)</u>	<u>\$ 873</u>
Prior Year Cash Required to Balance Budget	<u>\$ 2,830</u>	<u>\$ 2,830</u>		

See Independent Auditors' Report

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – MAGISTRATE COURT – DWI SCREENING FEES
FOR THE YEAR ENDED JUNE 30, 2016**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	2,000	2,000	2,579	579
Interest	50	50	47	(3)
Total Revenues	<u>2,050</u>	<u>2,050</u>	<u>2,626</u>	<u>576</u>
EXPENDITURES				
General Government	-	-	-	-
Public Safety	2,000	2,000	1,978	22
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total Expenditures	<u>2,000</u>	<u>2,000</u>	<u>1,978</u>	<u>22</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 50</u>	<u>\$ 50</u>	<u>\$ 648</u>	<u>\$ 554</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>\$ 50</u>	<u>\$ 50</u>	<u>\$ 648</u>	<u>\$ 554</u>

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**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – DWI TREATMENT FEES
FOR THE YEAR ENDED JUNE 30, 2016**

	Original Budget	Amended Budget	Actual	Variance Favorable (Unfavorable)
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	100	100	-	(100)
Interest	50	50	36	(14)
	<u>150</u>	<u>150</u>	<u>36</u>	<u>(114)</u>
Total Revenues	150	150	36	(114)
EXPENDITURES				
General Government	-	-	-	-
Public Safety	1,000	1,000	-	1,000
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
	<u>1,000</u>	<u>1,000</u>	<u>-</u>	<u>1,000</u>
Total Expenditures	1,000	1,000	-	1,000
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (850)</u>	<u>\$ (850)</u>	<u>\$ 36</u>	<u>\$ (1,114)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>(850)</u>	<u>(850)</u>	<u>\$ 36</u>	<u>\$ (1,114)</u>
Prior Year Cash Required to Balance Budget	<u>\$ 850</u>	<u>\$ 850</u>		

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**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – WILDLIFE SERVICES
FOR THE YEAR ENDED JUNE 30, 2016**

	Original Budget	Amended Budget	Actual	Variance Favorable (Unfavorable)
REVENUES				
Local Sources	\$ 4,000	\$ 4,000	\$ 800	\$ (3,200)
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	-	-	-	-
	<u>4,000</u>	<u>4,000</u>	<u>800</u>	<u>(3,200)</u>
Total Revenues	4,000	4,000	800	(3,200)
EXPENDITURES				
General Government	-	-	-	-
Public Safety	4,000	8,000	8,000	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
	<u>4,000</u>	<u>8,000</u>	<u>8,000</u>	<u>-</u>
Total Expenditures	4,000	8,000	8,000	-
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ -</u>	<u>\$ (4,000)</u>	<u>\$ (7,200)</u>	<u>\$ (3,200)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>-</u>	<u>(4,000)</u>	<u>\$ (7,200)</u>	<u>\$ (3,200)</u>
Prior Year Cash Required to Balance Budget	<u>\$ -</u>	<u>\$ 4,000</u>		

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**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – ROAD EQUIPMENT FUND
FOR THE YEAR ENDED JUNE 30, 2016**

	Original Budget	Amended Budget	Actual	Variance Favorable (Unfavorable)
REVENUES				
Local Sources	\$ -	\$ -	\$ 1	\$ 1
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	1,000	1,000	-	(1,000)
	<u>1,000</u>	<u>1,000</u>	<u>-</u>	<u>(1,000)</u>
Total Revenues	1,000	1,000	1	(999)
EXPENDITURES				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	67,693	67,693	4,446	63,247
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>67,693</u>	<u>67,693</u>	<u>4,446</u>	<u>63,247</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (66,693)</u>	<u>\$ (66,693)</u>	<u>\$ (4,445)</u>	<u>\$ (64,246)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>(66,693)</u>	<u>(66,693)</u>	<u>\$ (4,445)</u>	<u>\$ (64,246)</u>
Prior Year Cash Required to Balance Budget	<u>\$ 66,693</u>	<u>\$ 66,693</u>		

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**STATE OF NEW MEXICO
COUNTY OF QUAY
CAPITAL PROJECTS FUNDS DESCRIPTION
FOR THE YEAR ENDED JUNE 30, 2016**

Capital Projects Funds are used to account for the acquisition, construction and repair of major capital assets.

Community Development Block Grant (CDBG) – Quay Road 63 – To account for funds for roads. Authority is the Federal Government.

New Mexico Finance Authority (NMFA) - Planning Grant – To account for funds for planning future CDBG grants. Authority is the Federal Government.

**STATE OF NEW MEXICO
COUNTY OF QUAY
COMBINING BALANCE SHEET – NONMAJOR CAPITAL PROJECTS FUNDS
JUNE 30, 2016**

	CDBG - Quay Road 63	NMFA - Planning Grant	Total
ASSETS			
Pooled Cash and Cash Equivalents	\$ 33,799	\$ -	\$ 33,799
Accounts Receivable	-	-	-
Intergovernmental Receivable	-	-	-
Other Receivable	-	-	-
TOTAL ASSETS	<u>\$ 33,799</u>	<u>\$ -</u>	<u>\$ 33,799</u>
LIABILITIES AND FUND BALANCE			
LIABILITIES			
Due to Other Funds	-	-	\$ -
Accounts Payable	-	-	-
Unearned Revenue	-	-	-
TOTAL LIABILITIES	-	-	-
FUND BALANCES			
Assigned	33,799	-	33,799
TOTAL FUND BALANCES	<u>33,799</u>	<u>-</u>	<u>33,799</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 33,799</u>	<u>\$ -</u>	<u>\$ 33,799</u>

**STATE OF NEW MEXICO
COUNTY OF QUAY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCES –
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED JUNE 30, 2016**

	<u>CDBG - Quay Road 64</u>	<u>CDBG - Planning Grant</u>	<u>Total</u>
REVENUES			
Property Taxes	\$ -	\$ -	\$ -
Local Sources	-	-	-
Local and State-shared Taxes	-	-	-
State Sources	1,000	37,500	38,500
Federal Sources	-	-	-
Charges for Services	-	-	-
Interest	<u>347</u>	<u>-</u>	<u>347</u>
TOTAL REVENUES	1,347	37,500	38,847
EXPENDITURES			
Current			
General Government	-	-	-
Public Safety	-	-	-
Highways and Streets	16,216	-	16,216
Health and Welfare	-	-	-
Culture and Recreation	-	-	-
Capital Outlay	-	-	-
Debt Service:			
Principal and Interest	-	-	-
	<u>16,216</u>	<u>-</u>	<u>16,216</u>
TOTAL EXPENDITURES	16,216	-	16,216
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(14,869)	37,500	22,631
OTHER FINANCING SOURCES (USES)			
Transfers In	-	-	-
Transfers Out	-	-	-
Loan Proceeds	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-
NET CHANGE IN FUND BALANCES	(14,869)	37,500	22,631
FUND BALANCE, BEGINNING OF YEAR	<u>48,668</u>	<u>(37,500)</u>	<u>11,168</u>
FUND BALANCE, END OF YEAR	<u>\$ 33,799</u>	<u>\$ -</u>	<u>\$ 33,799</u>

See Independent Auditors' Report

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES, EXPENDITURES – BUDGET (NON-GAPP BUDGETARY
BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) – CAPITAL PROJECTS FUND
COMMUNITY DEVELOPMENT BLOCK GRANT – QUAY ROAD 63
FOR THE YEAR ENDED JUNE 30, 2016**

	Original Budget	Amended Budget	Actual	Variance Favorable (Unfavorable)
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	500,000	500,000	1,000	(499,000)
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	-	-	347	347
	500,000	500,000	1,347	(498,653)
Total Revenues	500,000	500,000	1,347	(498,653)
EXPENDITURES				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	547,751	547,751	16,216	531,535
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
	547,751	547,751	16,216	531,535
Total Expenditures	547,751	547,751	16,216	531,535
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (47,751)</u>	<u>\$ (47,751)</u>	<u>\$ (14,869)</u>	<u>\$ (1,030,188)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>(47,751)</u>	<u>(47,751)</u>	<u>\$ (14,869)</u>	<u>\$ (1,030,188)</u>
Prior Year Cash Required to Balance Budget	<u>\$ 47,751</u>	<u>\$ 47,751</u>		

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES, EXPENDITURES – BUDGET (NON-GAPP BUDGETARY
BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) – NMFA PLANNING
FOR THE YEAR ENDED JUNE 30, 2016**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	75,000	75,000	37,500	(37,500)
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	-	-	-	-
	<u>75,000</u>	<u>75,000</u>	<u>37,500</u>	<u>(37,500)</u>
Total Revenues	75,000	75,000	37,500	(37,500)
EXPENDITURES				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	50,000	50,000	-	50,000
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
	<u>50,000</u>	<u>50,000</u>	<u>-</u>	<u>50,000</u>
Total Expenditures	50,000	50,000	-	50,000
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 25,000</u>	<u>\$ 25,000</u>	<u>\$ 37,500</u>	<u>\$ (87,500)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	12,500	12,500	-	(12,500)
Transfers Out	-	-	-	-
	<u>12,500</u>	<u>12,500</u>	<u>-</u>	<u>(12,500)</u>
TOTAL OTHER FINANCING SOURCES (USES)	12,500	12,500	-	(12,500)
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>\$ 37,500</u>	<u>\$ 37,500</u>	<u>\$ 37,500</u>	<u>\$ (87,500)</u>

See Independent Auditors' Report

**STATE OF NEW MEXICO
COUNTY OF QUAY
DEBT SERVICE FUND DESCRIPTION
FOR THE YEAR ENDED JUNE 30, 2016**

Debt Service Fund – To account for debt-related transactions..

**STATE OF NEW MEXICO
COUNTY OF QUAY
COMBINING BALANCE SHEET – NONMAJOR DEBT SERVICE FUND
JUNE 30, 2016**

	<u>Debt Service</u>
ASSETS	
Pooled Cash and Cash Equivalents	\$ 5,734
Accounts Receivable	-
Intergovernmental Receivable	-
Other Receivable	-
TOTAL ASSETS	<u>\$ 5,734</u>
 LIABILITIES AND FUND BALANCE	
LIABILITIES	
Due to Other Funds	-
Accounts Payable	-
Unearned Revenue	-
TOTAL LIABILITIES	<u>-</u>
 FUND BALANCES	
Assigned	<u>5,734</u>
TOTAL FUND BALANCES	<u>5,734</u>
 TOTAL LIABILITIES AND FUND BALANCES	 <u>\$ 5,734</u>

**STATE OF NEW MEXICO
COUNTY OF QUAY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCES –
NONMAJOR DEBT SERVICE FUND
FOR THE YEAR ENDED JUNE 30, 2016**

	Debt Service
REVENUES	
Property Taxes	\$ -
Local Sources	-
Local and State-shared Taxes	-
State Sources	-
Federal Sources	-
Charges for Services	-
Interest	5,734
	5,734
TOTAL REVENUES	5,734
EXPENDITURES	
Current	
General Government	-
Public Safety	-
Highways and Streets	-
Health and Welfare	-
Culture and Recreation	-
Capital Outlay	-
Debt Service:	
Principal and Interest	363,721
	363,721
TOTAL EXPENDITURES	363,721
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(357,987)
OTHER FINANCING SOURCES (USES)	
Transfers In	363,721
Transfers Out	-
Loan Proceeds	-
	363,721
TOTAL OTHER FINANCING SOURCES (USES)	363,721
NET CHANGE IN FUND BALANCES	5,734
FUND BALANCE, BEGINNING OF YEAR	-
FUND BALANCE, END OF YEAR	\$ 5,734

See Independent Auditors' Report

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES, EXPENDITURES – BUDGET (NON-GAPP BUDGETARY
BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) – DEBT SERVICE FUND
FOR THE YEAR ENDED JUNE 30, 2016**

	Original Budget	Amended Budget	Actual	Variance Favorable (Unfavorable)
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	-	-	5,734	5,734
	-	-	5,734	5,734
Total Revenues	-	-	5,734	5,734
EXPENDITURES				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service:				
Principal	361,465	363,721	363,721	-
Interest	-	-	-	-
	361,465	363,721	363,721	-
Total Expenditures	361,465	363,721	363,721	-
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (361,465)</u>	<u>\$ (363,721)</u>	<u>\$ (357,987)</u>	<u>\$ 5,734</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>(361,465)</u>	<u>(363,721)</u>	<u>\$ (357,987)</u>	<u>\$ 5,734</u>
Prior Year Cash Required to Balance Budget	<u>\$ 361,465</u>	<u>\$ 363,721</u>		

**STATE OF NEW MEXICO
COUNTY OF QUAY
AGENCY FUNDS - DESCRIPTIONS
FOR THE YEAR ENDED JUNE 30, 2016**

Agency funds are used to account for assets held by the County as an agent for other governments and/or other funds.

Children's Trust Fund – To account for a \$15 fee collected by the County Clerk for issuing, acknowledging and recording marriage licenses and marriage certificates in accordance with Section 40-1-11E NMSA 1978.

Taxes Paid in Advance – To account for the prepayment of property taxes which are not legally due, in accordance with Section 7-38-38.2 NMSA 1978.

Cost to State – To account for costs collected for the State of New Mexico.

Overpayment of Taxes – To account for the overpayment of property taxes in accordance with Section 7-38-38B NMSA 1978. The fund is used to account for excess property taxes paid until a refund can be made to the taxpayer.

Taxes Paid Under Protest – To account for amounts paid by taxpayers and held until their valuations protests are heard.

Undistributed Taxes – To account for property taxes collected by the County Treasurer and distributed to other governmental units in accordance with Section 7-38-43 NMSA 1978.

Detention Center – To account for funds held for inmates, and to account for expenditures for supplies for sale to inmates.

**STATE OF NEW MEXICO
COUNTY OF QUAY
COMBINING BALANCE SHEET – ALL AGENCY FUNDS
JUNE 30, 2016**

	Taxes Paid in Advance	Cost to State	Total
ASSETS			
Pooled Cash and Cash Equivalents	\$ 2,180	\$ 3,647	\$ 5,827
TOTAL ASSETS	\$ 2,180	\$ 3,647	\$ 5,827
 LIABILITIES AND FUND BALANCE			
LIABILITIES			
Deposits Held for Others	\$ 2,180	\$ 3,647	\$ 5,827
TOTAL LIABILITIES	\$ 2,180	\$ 3,647	\$ 5,827

**STATE OF NEW MEXICO
COUNTY OF QUAY
COMBINING SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2016**

	<u>Balance June 30, 2015</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 2016</u>
<u>Children's Trust Fund</u>				
Assets				
Pooled Cash and Cash Equivalents	\$ -	\$ 885	\$ 885	\$ -
Due from Other Funds	-	-	-	-
Total Assets	<u>\$ -</u>	<u>\$ 885</u>	<u>\$ 885</u>	<u>\$ -</u>
Liabilities				
Deposits Held for Others	\$ -	\$ 885	\$ 885	\$ -
Due to Other Governmental Funds	-	-	-	-
Total Liabilities	<u>\$ -</u>	<u>\$ 885</u>	<u>\$ 885</u>	<u>\$ -</u>
<u>Taxes Paid in Advance</u>				
Assets				
Pooled Cash and Cash Equivalents	\$ 2,640	2,497	2,957	\$ 2,180
Due from Other Funds	-	-	-	-
Total Assets	<u>\$ 2,640</u>	<u>\$ 2,497</u>	<u>\$ 2,957</u>	<u>\$ 2,180</u>
Liabilities				
Deposits Held for Others	\$ 2,640	\$ 2,497	\$ 2,957	\$ 2,180
Due to Other Governmental Funds	-	-	-	-
Total Liabilities	<u>\$ 2,640</u>	<u>\$ 2,497</u>	<u>\$ 2,957</u>	<u>\$ 2,180</u>
<u>Balance</u>				
	<u>June 30, 2015</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u>
				<u>June 30, 2016</u>
<u>Cost to State</u>				
Assets				
Pooled Cash and Cash Equivalents	\$ 9,198	\$ 12,846	\$ 18,397	\$ 3,647
Due from Other Funds	-	-	-	-
Total Assets	<u>\$ 9,198</u>	<u>\$ 12,846</u>	<u>\$ 18,397</u>	<u>\$ 3,647</u>
Liabilities				
Deposits Held for Others	\$ 9,198	\$ 12,846	\$ 18,397	\$ 3,647
Due to Other Governmental Funds	-	-	-	-
Total Liabilities	<u>\$ 9,198</u>	<u>\$ 12,846</u>	<u>\$ 18,397</u>	<u>\$ 3,647</u>
<u>Totals - All Agency Funds</u>				
Assets				
Pooled Cash and Cash Equivalents	\$ 11,838	\$ 16,228	\$ 22,239	\$ 5,827
Due from Other Funds	-	-	-	-
Total Assets	<u>\$ 11,838</u>	<u>\$ 16,228</u>	<u>\$ 22,239</u>	<u>\$ 5,827</u>
Liabilities				
Deposits Held for Others	\$ 11,838	\$ 16,228	\$ 22,239	\$ 5,827
Due to Other Governmental Funds	-	-	-	-
Total Liabilities	<u>\$ 11,838</u>	<u>\$ 16,228</u>	<u>\$ 22,239</u>	<u>\$ 5,827</u>

See Independent Auditors' Report

OTHER SUPPLEMENTARY INFORMATION

**STATE OF NEW MEXICO
COUNTY OF QUAY
PROPERTY TAX SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2016**

Agency	Property Taxes Levied	Collected in Current Year	Collected To- Date	Distributed in Current Year	Distributed To- Date	Current Amount Un- collectable	To-Date Amount Un- collectable	Un- distributed at Year End	County Receivable at Year End
Quay County:									
General ad valorem									
2006 - 2014	\$ 11,410,466	\$ 17,391	\$ 11,581,063	\$ 17,391	\$ 11,581,063	\$ -	\$ -	\$ -	(170,597)
2015	<u>1,836,819</u>	<u>1,787,963</u>	<u>1,787,963</u>	<u>1,787,963</u>	<u>1,785,886</u>	<u>1,638</u>	<u>-</u>	<u>-</u>	<u>50,494</u>
Total General ad valorem	\$ 13,247,285	\$ 1,805,354	\$ 13,369,026	\$ 1,805,354	\$ 13,366,949	\$ 1,638	\$ -	\$ -	\$ (120,103)
Re-appraisal program									
2006 - 2014	\$ 435,322	\$ -	\$ 373,201	\$ -	\$ 373,201	\$ -	\$ -	\$ -	\$ 62,121
2015	<u>53,625</u>	<u>53,625</u>	<u>53,625</u>	<u>53,625</u>	<u>53,625</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Reappraisal program	\$ 488,947	\$ 53,625	\$ 426,826	\$ 53,625	\$ 426,826	\$ -	\$ -	\$ -	\$ 62,121
Municipalities:									
City of Tucumcari									
2006 - 2014	\$ 2,867,426	\$ 4,041	\$ 2,807,383	\$ 4,041	\$ 2,807,383	\$ -	\$ -	\$ -	\$ 60,043
2015	<u>422,935</u>	<u>408,155</u>	<u>408,155</u>	<u>408,155</u>	<u>408,155</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>14,780</u>
Total City of Tucumcari	\$ 3,290,361	\$ 412,196	\$ 3,215,538	\$ 412,196	\$ 3,215,538	\$ -	\$ -	\$ -	\$ 74,823
House									
2006 - 2014	\$ 36,706	\$ 54	\$ 33,946	\$ 54	\$ 33,946	\$ -	\$ -	\$ -	\$ 2,760
2015	<u>5,760</u>	<u>5,296</u>	<u>5,296</u>	<u>5,296</u>	<u>5,296</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>464</u>
Total House	\$ 42,466	\$ 5,350	\$ 39,242	\$ 5,350	\$ 39,242	\$ -	\$ -	\$ -	\$ 3,224
Logan									
2006 - 2014	\$ 1,397,893	\$ 1,835	\$ 1,356,422	\$ 1,835	\$ 1,356,422	\$ -	\$ -	\$ -	\$ 41,471
2015	<u>215,196</u>	<u>204,228</u>	<u>204,228</u>	<u>204,228</u>	<u>204,228</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,968</u>
Total Logan	\$ 1,613,089	\$ 206,063	\$ 1,560,650	\$ 206,063	\$ 1,560,650	\$ -	\$ -	\$ -	\$ 52,439
San Jon									
2006 - 2014	\$ 105,685	\$ 391	\$ 90,593	\$ 391	\$ 90,593	\$ -	\$ -	\$ -	\$ 15,092
2015	<u>15,773</u>	<u>15,643</u>	<u>15,643</u>	<u>15,643</u>	<u>15,643</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>130</u>

**STATE OF NEW MEXICO
COUNTY OF QUAY
PROPERTY TAX SCHEDULE (continued)
FOR THE YEAR ENDED JUNE 30, 2016**

Agency	Property Taxes Levied	Collected in Current Year	Collected To- Date	Distributed in Current Year	Distributed To- Date	Current Amount Un- collectable	To-Date Amount Un- collectable	Un- distributed at Year End	County Receivable at Year End
State of New Mexico:									
State Levy									
2006 - 2014	\$ 1,943,195	\$ 2,472	\$ 1,922,281	\$ 2,472	\$ 1,922,281	\$ -	\$ -	\$ -	\$ 20,914
2015	<u>261,792</u>	<u>255,022</u>	<u>255,022</u>	<u>255,022</u>	<u>255,022</u>	-	-	-	<u>6,770</u>
Total State Levy	\$ 2,204,987	\$ 257,494	\$ 2,177,303	\$ 257,494	\$ 2,177,303	\$ -	\$ -	\$ -	\$ 27,684
Cattle									
2006 - 2014	\$ 488,327	\$ 634	\$ 482,677	\$ 634	\$ 482,677	\$ -	\$ -	\$ -	\$ 5,650
2015	<u>63,772</u>	<u>62,177</u>	<u>62,177</u>	<u>62,177</u>	<u>62,177</u>	-	-	-	<u>1,595</u>
Total Cattle	\$ 552,099	\$ 62,811	\$ 544,854	\$ 62,811	\$ 544,854	\$ -	\$ -	\$ -	\$ 7,245
Sheep									
2006 - 2014	\$ 877	\$ 1	\$ 876	\$ 1	\$ 876	\$ -	\$ -	\$ -	\$ 1
2015	<u>144</u>	<u>136</u>	<u>136</u>	<u>136</u>	<u>136</u>	-	-	-	<u>8</u>
Total Sheep	\$ 1,021	\$ 137	\$ 1,012	\$ 137	\$ 1,012	\$ -	\$ -	\$ -	\$ 9
Dairy									
2006 - 2014	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2015	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	-	-	-	<u>-</u>
Total Dairy	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Swine									
2006 - 2014	\$ 54	\$ 1	\$ 52	\$ 52	\$ 52	\$ -	\$ -	\$ -	\$ 2
2015	<u>9</u>	<u>7</u>	<u>7</u>	<u>7</u>	<u>7</u>	-	-	-	<u>2</u>
Total Swine	\$ 63	\$ 8	\$ 59	\$ 59	\$ 59	\$ -	\$ -	\$ -	\$ 4
Ratities									
2006 - 2014	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2015	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	-	-	-	<u>-</u>
Total Ratities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**STATE OF NEW MEXICO
COUNTY OF QUAY
PROPERTY TAX SCHEDULE (continued)
FOR THE YEAR ENDED JUNE 30, 2016**

Agency	Property Taxes Levied	Collected in Current Year	Collected To- Date	Distributed in Current Year	Distributed To- Date	Current Amount Un- collectable	To-Date Amount Un- collectable	Un- distributed at Year End	County Receivable at Year End
Schools:									
Operational									
2006 - 2014	\$ 661,961	\$ 827	\$ 600,583	\$ 827	\$ 600,583	\$ -	\$ -	\$ -	\$ 61,378
2015	<u>87,418</u>	<u>85,065</u>	<u>85,065</u>	<u>85,065</u>	<u>85,065</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,353</u>
Total Operational	\$ 749,379	\$ 85,892	\$ 685,648	\$ 85,892	\$ 685,648	\$ -	\$ -	\$ -	\$ 63,731
Debt Service									
2006 - 2014	\$ 8,340,575	\$ 10,497	\$ 8,293,048	\$ 10,497	\$ 8,293,048	\$ -	\$ -	\$ -	\$ 47,527
2015	<u>1,107,400</u>	<u>1,078,511</u>	<u>1,078,511</u>	<u>1,078,511</u>	<u>1,078,511</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>28,889</u>
Total Debt Service	\$ 9,447,975	\$ 1,089,008	\$ 9,371,559	\$ 1,089,008	\$ 9,371,559	\$ -	\$ -	\$ -	\$ 76,416
Capital Improvements									
2006 - 2014	\$ 2,777,331	\$ 3,574	\$ 2,713,166	\$ 3,574	\$ 2,713,166	\$ -	\$ -	\$ -	\$ 64,165
2015	<u>378,402</u>	<u>368,784</u>	<u>368,784</u>	<u>368,784</u>	<u>368,784</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,618</u>
Total Capital Improvements	\$ 3,155,733	\$ 372,358	\$ 3,081,950	\$ 372,358	\$ 3,081,950	\$ -	\$ -	\$ -	\$ 73,783
Ed Tech									
2006 - 2014	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2015	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Ed Tech	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**STATE OF NEW MEXICO
COUNTY OF QUAY
PROPERTY TAX SCHEDULE (continued)
FOR THE YEAR ENDED JUNE 30, 2016**

Agency	Property Taxes Levied	Collected in Current Year	Collected To- Date	Distributed in Current Year	Distributed To- Date	Current Amount Un- collectable	To-Date Amount Un- collectable	Un- distributed at Year End	County Receivable at Year End
Special Districts:									
D. Trigg Hospital									
2006 - 2014	\$ 2,298,491	\$ 2,211	\$ 2,204,525	\$ 2,211	\$ 2,204,525	\$ -	\$ -	\$ -	\$ 93,966
2015	<u>288,741</u>	<u>282,309</u>	<u>282,309</u>	<u>282,309</u>	<u>282,309</u>	-	-	-	<u>6,432</u>
Total D. Trigg Hospital	\$ 2,587,232	\$ 284,520	\$ 2,486,834	\$ 284,520	\$ 2,486,834	\$ -	\$ -	\$ -	\$ 100,398
Arch Hurley									
2006 - 2014	\$ 2,852,438	\$ 3,821	\$ 2,567,126	\$ 3,821	\$ 2,567,126	\$ -	\$ -	\$ -	\$ 285,312
2015	<u>384,527</u>	<u>365,425</u>	<u>365,425</u>	<u>365,425</u>	<u>365,425</u>	-	-	-	<u>19,102</u>
Total Arch Hurley	\$ 3,236,965	\$ 369,246	\$ 2,932,551	\$ 369,246	\$ 2,932,551	\$ -	\$ -	\$ -	\$ 304,414
Mesa Technical College									
2006 - 2014	\$ 1,622,792	\$ 2,696	\$ 1,649,545	\$ 2,696	\$ 1,649,545	\$ -	\$ -	\$ -	\$ (26,753)
2015	<u>280,955</u>	<u>272,227</u>	<u>272,227</u>	<u>272,227</u>	<u>272,227</u>	-	-	-	<u>8,728</u>
Total Mesa Technical College	\$ 1,903,747	\$ 274,923	\$ 1,921,772	\$ 274,923	\$ 1,921,772	\$ -	\$ -	\$ -	\$ (18,025)
Ute Lake PID 2 OP									
2006 - 2014	\$ 149,766	\$ 148	\$ 143,014	\$ 148	\$ 163,014	\$ -	\$ -	\$ -	\$ 6,752
2015	<u>15,275</u>	<u>14,527</u>	<u>14,527</u>	<u>14,527</u>	<u>14,527</u>	-	-	-	<u>748</u>
Total Ute Lake PID 2 OP	\$ 165,041	\$ 14,675	\$ 157,541	\$ 14,675	\$ 177,541	\$ -	\$ -	\$ -	\$ 7,500
Ute Lake Ranch PID 2 DR									
2006 - 2014	\$ 731,484	\$ 534	\$ 729,109	\$ 534	\$ 729,109	\$ -	\$ -	\$ -	\$ 2,375
2015	<u>54,989</u>	<u>52,296</u>	<u>52,296</u>	<u>52,296</u>	<u>52,296</u>	-	-	-	<u>2,693</u>
Total Ute Lake Ranch PID 2 DR	\$ 786,473	\$ 52,830	\$ 781,405	\$ 52,830	\$ 781,405	\$ -	\$ -	\$ -	\$ 5,068
Collected in Prior Year				(51)	(17,923)				
Grand Total	<u>\$ 43,594,321</u>	<u>\$ 5,362,524</u>	<u>\$ 42,860,006</u>	<u>\$ 5,362,524</u>	<u>\$ 42,860,006</u>	<u>\$ 1,638</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 735,953</u>

See Independent Auditors' Report

**STATE OF NEW MEXICO
COUNTY OF QUAY
LIST OF INDIVIDUAL DEPOSIT AND INVESTMENT ACCOUNTS
FOR THE YEAR ENDED JUNE 30, 2016**

<u>Account Name</u>	<u>Type</u>	<u>Wells Fargo Bank</u>	<u>First National Bank of New Mexico</u>	<u>Tucumcari Federal Savings and Loan</u>	<u>Everyone's Federal Credit Union</u>	<u>New Mexico Finance Authority</u>	<u>Total</u>
County Treasurer	Checking	\$ 36,911	\$ 4,876,186	\$ -	\$ -	\$ -	\$ 4,913,097
County Treasurer	CD	-	-	2,100,000	250,000	-	2,350,000
Seizure Fund	Checking	-	-	-	-	-	-
NMFA Cash (Restricted)		-	-	-	-	5,734	5,734
Total Bank Balances		36,911	4,876,186	2,100,000	250,000	5,734	7,268,831
Deposits in Transit		-	29,508	-	-	-	29,508
Outstanding Checks		-	(231,707)	-	-	-	(231,707)
Reconciled Balances		<u>\$ 36,911</u>	<u>\$ 4,673,987</u>	<u>\$ 2,100,000</u>	<u>\$ 250,000</u>	<u>\$ 5,734</u>	7,066,632
Petty Cash - Treasurer							500
Petty Cash - Clerk							<u>25</u>
Total Cash, Petty Cash and Investments							<u>\$ 7,067,157</u>

See Independent Auditors' Report

**STATE OF NEW MEXICO
COUNTY OF QUAY
SCHEDULE OF PLEDGED COLLATERAL
FOR THE YEAR ENDED JUNE 30, 2016**

Wells Fargo Bank, New Mexico, N.A., Tucumcari, NM	
Treasurer Account - Checking	\$ 36,911
Total Demand Deposits	36,911
Less: FDIC Insurance	<u>(36,911)</u>
Uninsured Public Funds	<u>\$ -</u>
Tucumcari Federal Savings and Loan	
Certificates of Deposit	\$ 2,100,000
Total Deposits	2,100,000
Less: FDIC Insurance	<u>(250,000)</u>
Uninsured Public Funds	<u>\$ 1,850,000</u>
50% Collateral Requirement	<u>\$ 925,000</u>
First National Bank of New Mexico, Tucumcari, NM	
Treasurer Account - Checking	\$ 4,876,186
Seizure of Assets - Checking	<u>-</u>
Total Deposits	4,876,186
Less: FDIC Insurance	<u>(250,000)</u>
Uninsured Public Funds	<u>4,626,186</u>
50 % Collateral Requirement	<u>\$ 2,313,093</u>
Everyone's Federal Credit Union, Tucumcari, NM	
Treasurer Account - Checking	\$ 250,000
Total Deposits	250,000
Less: FDIC Insurance	<u>(250,000)</u>
Uninsured Public Funds	<u>-</u>
50 % Collateral Requirement	<u>\$ -</u>

**STATE OF NEW MEXICO
COUNTY OF QUAY
SCHEDULE OF PLEDGED COLLATERAL (continued)
FOR THE YEAR ENDED JUNE 30, 2016**

Amounts are collateralized with the following securities held by the Federal Home Loan Bank, Dallas, TX:

<u>Description</u>	<u>CUSIP</u>	<u>Rate</u>	<u>Maturity Date</u>	<u>Face</u>	<u>Market</u>	<u>Pledged Value</u>
Roswell NM Indp Sch Dist	778550GP2	3.00%	8/1/2021	200,000	222,708	222,208
Clovis NM Gross Receipts	189387CG6	3.00%	6/1/2019	100,000	105,447	105,197
San Juan Cnty NM Central CISD	798359JM8	3.00%	8/15/2027	300,000	314,054	311,646
FHLMC Pool # E09015	31294UAQ6	2.50%	12/1/2027	617,139	638,955	637,670
FNMA Pool # MA1959	31418BE93	3.50%	7/1/2034	675,000	486,177	484,844
FNMA Pool # MA2176	31418BM29	3.00%	2/1/2035	650,000	563,034	561,693
FNMA Pool # MA2176	31418BM29	3.00%	2/1/2035	200,000	173,241	172,829
SWAP Series 2016-20E Class 1	83162CKU2	2.27%	5/1/2036	150,000	152,478	152,005
SWAP Series 2016-20E Class 1	83162CKU2	2.27%	5/1/2036	150,000	152,478	152,005
Total Pledged						<u>2,800,097</u>
Amount Over Requirement						<u>\$ 487,004</u>

**STATE OF NEW MEXICO
COUNTY OF QUAY
SCHEDULE OF PLEDGED COLLATERAL (continued)
FOR THE YEAR ENDED JUNE 30, 2016**

Amounts are collateralized with the following securities held by the Federal Home Loan Bank, Dallas, TX:

<u>Description</u>	<u>CUSIP</u>	<u>Maturity Date</u>	<u>Market</u>	<u>Pledged Value</u>
FHLMC arm 755200	31349GX53	2/1/2034	\$ 66,863	\$ 66,863
FNMA 356508	31376JAH2	9/1/2035	1,920	1,920
FN 781469	31404XFJ8	9/1/2035	23,755	23,755
FN 791978	31405K2K6	1/1/2026	35,918	35,918
FHLMC 847036	3128HDY94	9/1/2034	213,983	213,983
FHCOF 790005	31342CAE5	9/1/2034	62,379	62,379
FH 847174	3128HD6K0	12/1/2031	126,038	126,038
FHR 1J1214	3128NHHK36	2/1/2018	205,608	205,608
FH ARM 847247	3128JRBQ8	9/1/2033	123,722	123,722
FH 847981	3128JR2N5	9/1/2033	120,990	120,990
Total Pledged				981,176
Amount Over Requirement				\$ 56,176

**STATE OF NEW MEXICO
COUNTY OF QUAY
JOINT POWERS AGREEMENTS
FOR THE YEAR ENDED JUNE 30, 2016**

DESCRIPTION:	Law Enforcement Services
PURPOSE:	To share Law Enforcement Grant funds
PARTICIPANTS:	Village of San Jon and County of Quay
RESPONSIBLE PARTY:	County of Quay
BEGINNING DATE OF AGREEMENT:	November 7, 2008
ENDING DATE:	Ongoing
TOTAL ESTIMATED AMOUNT OF PROJECT:	\$20,000
AMOUNT COUNTY CONTRIBUTED IN CURRENT FISCAL YEAR:	\$0
AUDIT RESPONSIBILITY:	County of Quay
FISCAL AGENT:	County of Quay
NAME OF GOVERNMENT WHERE REVENUES ARE REPORTED:	County of Quay

DESCRIPTION:	911 Emergency Communications Center
PURPOSE:	Maintains Dispatch Center
PARTICIPANTS:	County of Quay, City of Tucumcari and the Villages of Logan, San Jon and House.
RESPONSIBLE PARTY:	County of Quay
BEGINNING DATE OF AGREEMENT:	June 30, 2009
ENDING DATE:	Until terminated
TOTAL ESTIMATED AMOUNT OF PROJECT:	Unknown
AMOUNT COUNTY CONTRIBUTED IN CURRENT FISCAL YEAR:	\$162,603
AUDIT RESPONSIBILITY:	County of Quay
FISCAL AGENT:	County of Quay

**STATE OF NEW MEXICO
COUNTY OF QUAY
SCHEDULE OF VENDOR INFORMATION FOR PURCHASES EXCEEDING \$60,000
(excluding GRT) Continued
For the Year Ended June 30, 2016**

Prepared by: Cheryl Simpson Title: Finance Director Date: September 15, 2016

<i>RFB# /RFP#</i>	<i>Type of Procurement</i>	<i>Awarded Vendor</i>	<i>\$ Amount of Awarded Contract</i>	<i>\$ Amount of Amended Contract</i>	<i>Name and Physical Address per the procurement documentation, of ALL Vendor(s) that responded</i>	<i>In-State/ Out-of-State Vendor (Y or N) (Based on Statutory Definition)</i>	<i>Was the vendor in-state and chose Veteran's preference (Y or N) For federal funds answer N/A</i>	<i>Brief Description of the Scope of Work</i>
N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2016-01	RFP	Spillman Tech.	\$ 127,369	\$ 127,369	ADS	N	N	Purchase of CADD Software
					Capers			for Tuc.
					Crosswind EIS			ECC
					Tyler Technologies			Center
2016-03	IFB	4 Rivers Equipment	\$ 89,446	\$ 89,446	Titan Machinery	N	N	Purchase
					6613 Edith Blvd NE			Compact Track
					Albuquerque, NM 87113			Loader for Road
					Wagner CAT			Dept
					4000 Osuna Road NE			
					Albuquerque, NM 87109			
					Golden Equipment			
					721 Candelaria NE			
					Albuquerque, NM 87107			
					Bobcat of Albuquerque			
					2900 Vassar Dr. NE			
					Albuquerque, NM 87107			

**STATE OF NEW MEXICO
COUNTY OF QUAY
SCHEDULE OF VENDOR INFORMATION FOR PURCHASES EXCEEDING \$60,000
(excluding GRT) Continued
For the Year Ended June 30, 2016**

Prepared by: Cheryl Simpson Title: Finance Director Date: September 15, 2016

<i>RFB# /RFP#</i>	<i>Type of Procurement</i>	<i>Awarded Vendor</i>	<i>\$ Amount of Awarded Contract</i>	<i>\$ Amount of Amended Contract</i>	<i>Name and Physical Address per the procurement documentation, of ALL Vendor(s) that responded</i>	<i>In-State/ Out-of-State Vendor (Y or N) (Based on Statutory Definition)</i>	<i>Was the vendor in-state and chose Veteran's preference (Y or N) For federal funds answer N/A</i>	<i>Brief Description of the Scope of Work</i>
#QAY1403N	RFP	Desert Fox LLC	\$ 450,879	\$ 426,990	K. Barnett & Sons	N	N	Quay Road 63 Construction Project
					2405 W. 7th			Bid Lots 1&4
					Clovis, NM 88101			
					G. Sandoval Construction Inc.			
					3311 Candelaria NW Ste J			
					Albuquerque, NM 87107			
					Pacheco Construction			
					3638 Rt 66			
					Tucumcari, NM 88401			
					Versatile Construction			
					800 W. Maple			
					Tucumcari, NM 88401			
					AUI			
					7420 Reading Ave SE			
					Albuquerque, NM 87107			
					TMS General Builders			
					4267 Quay Road 63			
					Tucumcari, NM 88401			



**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING
STANDARDS**

Independent Auditors' Report

Honorable Timothy Keller
New Mexico State Auditor
Santa Fe, New Mexico
and

Honorable Members of the Board of County Commissioners
County of Quay
Tucumcari, New Mexico

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, the aggregate remaining fund information, the budgetary comparisons of the general fund and the major special revenue funds, of the State of New Mexico, County of Quay (County), as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and the combining and individual funds and related budgetary comparisons of the County, presented as supplemental information and have issued our report dated October 24, 2016.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion of the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

**STATE OF NEW MEXICO
COUNTY OF QUAY
SCHEDULE OF FINDINGS AND RESPONSES
FOR THE YEAR ENDED JUNE 30, 2016**

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and other matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Kubiak Melton & Associates, LLC

Kubiak Melton & Associates, LLC
Albuquerque, New Mexico
October 24, 2016

**STATE OF NEW MEXICO
COUNTY OF QUAY
SCHEDULE OF FINDINGS AND RESPONSES
FOR THE YEAR ENDED JUNE 30, 2016**

Section I – Financial Statement Findings

There were no findings for the year ended June 30, 2016.

Section II – Status of Prior Year Findings

FS 2015-001 – Receipts and Deposits – Noncompliance - Resolved

FS 2015-002 - Mileage and Per Diem Act – Noncompliance - Resolved

**STATE OF NEW MEXICO
COUNTY OF QUAY
EXIT CONFERENCE
FOR THE YEAR ENDED JUNE 30, 2016**

An exit conference was held on October 24, 2016 to discuss the results of the audit. Notice of this meeting was disclosed pursuant to the Open Meeting Act (10-15-1, NMSA 1978). Because the audit report was not yet released by the Office of the State Auditor, the meeting was a closed session. Attending were the following:

Representing the County:

Franklin McCasland, Chairman
Mike Cherry, Commissioner
Patsy Gresham, Treasurer
Richard Primrose, County Manager
Cheryl Simpson, Finance Director

Representing the Independent Auditors:

Daniel O. Trujillo, CPA, CFE, CGFM, CGMA

Note: The financial statements in this report were prepared substantially by the Independent Audit firm of Kubiak Melton & Associates, LLC, with the assistance of County management.