

**STATE OF NEW MEXICO  
COUNTY OF QUAY**

**ANNUAL FINANCIAL REPORT  
AND INDEPENDENT AUDITORS' REPORT**

**FOR THE YEAR ENDED JUNE 30, 2015**

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
ANNUAL FINANCIAL REPORT  
FOR THE YEAR ENDED JUNE 30, 2015**

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STATE OF NEW MEXICO  
COUNTY OF QUAY  
OFFICIAL ROSTER  
AS OF JUNE 30, 2015

**COUNTY COMMISSION**

Frank McCasland.....Chairman  
Sue Dowell..... Commissioner  
Mike Cherry..... Commissioner

**ELECTED OFFICIALS**

Patsy Gresham .....Treasurer  
Veronica Marez..... Clerk  
Vic Baum.....Assessor  
Nelda Burson ..... Probate Judge  
Russell Shafer..... Sheriff

**ADMINISTRATIVE OFFICIAL**

Richard Primrose .....County Manager  
Cheryl Simpson.....County Finance Officer



## Independent Auditors' Report

Honorable Timothy Keller  
New Mexico State Auditor  
Santa Fe, New Mexico  
and

Honorable Members of the Board of County Commissioners  
County of Quay  
Tucumcari, New Mexico

### Report on Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, the aggregate remaining fund information and the budgetary comparisons for the general fund and the major special revenue funds of the State of New Mexico, County of Quay (County) as of and for the year ended June 30, 2015, and the related notes to the financial statements which collectively comprise the County's basic financial statements as listed in the table of contents. We also have audited the financial statements of each of the County's nonmajor governmental funds, fiduciary funds and the budgetary comparisons for all nonmajor governmental funds and nonmajor capital project funds presented as supplementary information, as defined by the Government Accounting Standards Board, in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2015, as listed in the table of contents.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

### Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness on the County's internal control. Accordingly, we express no such opinion.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## **Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the County as of June 30, 2015, and respective changes in financial position, and the respective budgetary comparisons for the general fund and the major special revenue funds for the year then ended in accordance with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental fund and the fiduciary fund of the County as of June 30, 2015, and the respective changes in financial position thereof and the respective budgetary comparisons for all nonmajor funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## **Other Matters**

Required Supplementary Information:

The County has omitted management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. Our opinion on the basic financial statements is not affected by this missing information.

## **Other Information**

Our audit was conducted for the purpose of forming opinions on the County's financial statements, the combining and individual fund financial statements and the budgetary comparisons. The other schedules required by Section 2.2.2 NMAC are presented for purposes of additional analysis and are not a required part of the financial statements.



These other schedules required by Section 2.2.2 NMAC are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying financial and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with the auditing standards generally accepted in the United States of America. In our opinion, these other schedules required by Section 2.2.2 NMAC are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The Vendor Schedule required by 2.2.2.10(A)(2)(g) NMAC has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

### **Other Reporting Required by Government Auditing Standards**

In accordance with Government Auditing Standards, we have also issued our report dated October 26, 2015 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the County's internal control over financial reporting and compliance.

*Kubiak Melton & Associates, LLC*

Kubiak Melton & Associates, LLC  
Albuquerque, New Mexico  
October 26, 2015

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF NET POSITION  
AS OF JUNE 30, 2015**

	<b>Governmental Activities</b>
<b>ASSETS</b>	
Current Assets:	
Pooled Cash and Cash Equivalents	\$ 6,517,875
Accounts Receivable	375,433
Property Tax Receivable	682,232
<b>Total Current Assets</b>	<b>7,575,540</b>
Noncurrent assets:	
Non-Depreciable Capital Assets	166,229
Depreciable Capital Assets	30,905,785
Total Capital Assets	31,072,014
Less: Accumulated Depreciation	(20,599,116)
Capital Assets - Net	10,472,898
Deferred Outflows:	
Employer Contributions Subsequent to Measurement Date	193,815
<b>Total Deferred Outflows</b>	<b>193,815</b>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>	<b>\$ 18,242,253</b>
<b>LIABILITIES AND NET POSITION</b>	
Current Liabilities:	
Accounts Payable	\$ 21,761
Accrued Salaries and Benefits	123,589
Current Portion of Long-term Debt	315,282
<b>Total Current Liabilities</b>	<b>460,632</b>
Noncurrent Liabilities:	
Net Pension Liability	1,865,460
Long-term Debt Due After One Year	775,059
<b>Total Noncurrent Liabilities</b>	<b>2,640,519</b>
<b>TOTAL LIABILITIES</b>	<b>3,101,151</b>
Deferred Inflows:	
Net Difference Between Expected and Actual Earnings	723,567
Change in Assumptions	27,236
<b>Total Deferred Inflows</b>	<b>750,803</b>
<b>NET POSITION</b>	
Net Investment in Capital Assets	9,501,444
Restricted for Special Revenue	5,879,795
Restricted for Capital Projects	11,168
Restricted for Compensated Absences	118,887
Unrestricted	(1,120,995)
<b>Total Net Position</b>	<b>14,390,299</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS AND NET POSITION</b>	<b>\$ 18,242,253</b>

See Independent Auditors' Report and Notes to Financial Statements

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2015**

Functions and Programs	Expenses	Program Revenues			Net (Expenses) Revenues and Changes in Net Assets
		Charges for Services	Operating Grants and Contributions	Federal Sources	
<b>PRIMARY GOVERNMENT</b>					
<b>Governmental Activities</b>					
General Government	\$ (1,589,167)	\$ 261,107	\$ 1,622,553	\$ 4,217	\$ 298,710
Public Safety	(1,603,555)	280,346	409,168	41	(914,000)
Highways and Streets	(1,380,860)	322,295	719	-	(1,057,846)
Health and Welfare	(1,642,639)	-	-	-	(1,642,639)
Culture and Recreation	(116,620)	-	-	-	(116,620)
Depreciation - Unallocated	(785,110)	-	-	-	(785,110)
Interest on Long-term Debt	(12,984)	-	-	-	(12,984)
Total Governmental Activities	(7,130,935)	863,748	2,032,440	4,258	(4,230,489)
<b>General Revenues:</b>					
Taxes:					
Property Taxes levied for general purposes					1,484,573
Gross Receipts and State-Shared Taxes (all types)					2,535,602
Local Source Revenue Not Restricted to Specific Purposes					75,534
Interest and Investment Earnings					38,798
Subtotal, General Revenues					<u>4,134,507</u>
Change in Net Position					(95,982)
Beginning Net Position					<u>17,016,517</u>
Restatement					2,530,236
Beginning Net Position as Restated					<u>14,486,281</u>
<b>Ending Net Position</b>					<u><u>\$ 14,390,299</u></u>

See Independent Auditors' Report and Notes to Financial Statements

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
BALANCE SHEET – GOVERNMENTAL FUNDS  
AS OF JUNE 30, 2015**

	<u>General Fund</u>	<u>Road Fund</u>	<u>Detention Center</u>	<u>Hospital Fund</u>
<b>ASSETS</b>				
Pooled Cash and Cash Equivalents	\$ 801,851	\$ 435,409	\$ 79,001	\$ 798,372
Due from Other Funds	-	-	-	-
Receivables:				
Accounts Receivable	115,266	43,038	30,093	148,929
Property Tax Receivable	<u>682,232</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL ASSETS</b>	<u>\$ 1,599,349</u>	<u>\$ 478,447</u>	<u>\$ 109,094</u>	<u>\$ 947,301</u>
 <b>LIABILITIES AND FUND BALANCE</b>				
<b>LIABILITIES</b>				
Accounts Payable	\$ 2,035	\$ 19,726	\$ -	\$ -
Accrued Salaries and Benefits	58,087	33,369	32,133	-
Due to Other Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL LIABILITIES</b>	60,122	53,095	32,133	-
 <b>Deferred inflows or resources</b>				
Unavailable Revenue - Property Taxes	<u>614,619</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Deferred Inflows of Resources</b>	<u>614,619</u>	<u>-</u>	<u>-</u>	<u>-</u>
 <b>FUND BALANCES</b>				
Assigned to:				
Property Taxes	-	-	-	-
Special Revenue Funds	-	425,352	76,961	947,301
Capital Projects Funds	-	-	-	-
Unassigned, Reported in:				
General Fund	<u>924,608</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL FUND BALANCES</b>	<u>924,608</u>	<u>425,352</u>	<u>76,961</u>	<u>947,301</u>
 <b>TOTAL LIABILITIES AND FUND BALANCES</b>	 <u>\$ 1,599,349</u>	 <u>\$ 478,447</u>	 <u>\$ 109,094</u>	 <u>\$ 947,301</u>

See Independent Auditors' Report and Notes to Financial Statements

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
BALANCE SHEET – GOVERNMENTAL FUNDS (continued)  
AS OF JUNE 30, 2015**

	<u>County Improvements</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
<b>ASSETS</b>			
Pooled Cash and Cash Equivalents	\$ 2,530,853	\$ 1,872,389	\$ 6,517,875
Due from Other Funds	-	-	-
Receivables:			-
Accounts Receivable	-	38,107	375,433
Property Tax Receivable	-	-	682,232
<b>TOTAL ASSETS</b>	<u>\$ 2,530,853</u>	<u>\$ 1,910,496</u>	<u>\$ 7,575,540</u>
 <b>LIABILITIES AND FUND BALANCE</b>			
<b>LIABILITIES</b>			
Accounts Payable	\$ -	\$ -	\$ 21,761
Accrued Salaries and Benefits	-	-	123,589
Due to Other Funds	-	-	-
<b>TOTAL LIABILITIES</b>	<u>-</u>	<u>-</u>	<u>145,350</u>
 <b>Deferred inflows or resources</b>			
Unavailable Revenue - Property Taxes	-	-	614,619
<b>Total Deferred Inflows of Resources</b>	<u>-</u>	<u>-</u>	<u>614,619</u>
 <b>FUND BALANCES</b>			
Assigned to:			
Property Taxes	-	-	-
Special Revenue Funds	2,530,853	1,899,328	5,879,795
Capital Projects Funds	-	11,168	11,168
Unassigned, Reported in:			
General Fund	-	-	924,608
<b>TOTAL FUND BALANCES</b>	<u>2,530,853</u>	<u>1,910,496</u>	<u>6,815,571</u>
 <b>TOTAL LIABILITIES AND FUND BALANCES</b>	 <u>\$ 2,530,853</u>	 <u>\$ 1,910,496</u>	 <u>\$ 7,575,540</u>

See Independent Auditors' Report and Notes to Financial Statements

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
RECONCILIATION OF THE BALANCE SHEET – GOVERNMENTAL FUNDS  
TO THE STATEMENT OF NET POSITION  
JUNE 30, 2015**

**Total Fund Balance - Governmental Funds** \$ 6,815,571

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds

The cost of capital assets are:	31,072,014	
Accumulated Depreciation is:	<u>(20,599,116)</u>	
Capital Assets - Net		10,472,898

Delinquent property taxes not collected within sixty days after year end are not considered to be "available" revenues and are considered to be unavailable revenue in the fund financial statements, but are considered revenue in the statement of activities	614,619
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The statement of net position reflects accruals related to GASB 68 implementation:

GASB 68 Deferred Outflows	193,815	
GASB 68 Deferred Inflows	(750,803)	
Net Pension Liability	<u>(1,865,460)</u>	
Net Effect of GASB 68		(2,422,448)

Long-term and certain other liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported as liabilities in the funds. Long-term and other liabilities at year end consist of:

Debt: Long-term and Current Portion	(971,454)	
Compensated Absences Payable	<u>(118,887)</u>	
		<u>(1,090,341)</u>

**Net Position of Governmental Activities** \$ 14,390,299

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES – GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2015**

	<u>General Fund</u>	<u>Road Fund</u>	<u>Detention Center</u>	<u>Hospital Fund</u>
<b>REVENUES</b>				
Property Taxes	\$ 1,264,376	\$ -	\$ -	\$ 281,847
Local Sources	9,001	5	4,230	-
Local and State-shared Taxes	1,085,914	224,519	-	874,475
State Sources	346,202	720	409,168	-
Federal Sources	4,217	-	-	-
Charges for Services	261,107	322,295	225,171	-
Interest	9,936	1,780	-	9,051
<b>TOTAL REVENUES</b>	<u>2,980,753</u>	<u>549,319</u>	<u>638,569</u>	<u>1,165,373</u>
<b>EXPENDITURES</b>				
Current				
General Government	1,574,397	-	-	-
Public Safety	-	-	932,760	-
Highways and Streets	-	1,042,798	-	-
Health and Welfare	-	-	-	1,370,850
Culture and Recreation	-	-	-	-
Capital Outlay	85,743	-	186,000	-
Debt Service:				
Principal and Interest	-	-	24,420	-
<b>TOTAL EXPENDITURES</b>	<u>1,660,140</u>	<u>1,042,798</u>	<u>1,143,180</u>	<u>1,370,850</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	1,320,613	(493,479)	(504,611)	(205,477)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	61,376	490,000	525,017	-
Transfers Out	(1,448,849)	-	-	(167,000)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(1,387,473)</u>	<u>490,000</u>	<u>525,017</u>	<u>(167,000)</u>
<b>NET CHANGE IN FUND BALANCES</b>	(66,860)	(3,479)	20,406	(372,477)
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<u>991,468</u>	<u>428,831</u>	<u>56,555</u>	<u>1,319,778</u>
<b>FUND BALANCE, END OF YEAR</b>	<u>\$ 924,608</u>	<u>\$ 425,352</u>	<u>\$ 76,961</u>	<u>\$ 947,301</u>

See Independent Auditors' Report and Notes to Financial Statements

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES – GOVERNMENTAL FUNDS (continued)  
FOR THE YEAR ENDED JUNE 30, 2015**

	<u>County Improvements</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
<b>REVENUES</b>			
Property Taxes	\$ -	\$ -	\$ 1,546,223
Local Sources	-	62,298	75,534
Local and State-shared Taxes	-	350,694	2,535,602
State Sources	-	1,276,351	2,032,441
Federal Sources	-	41	4,258
Charges for Services	-	55,175	863,748
Interest	1,107	16,924	38,798
<b>TOTAL REVENUES</b>	<b>1,107</b>	<b>1,761,483</b>	<b>7,096,604</b>
<b>EXPENDITURES</b>			
Current			
General Government	-	46,304	1,620,701
Public Safety	-	702,614	1,635,374
Highways and Streets	281,851	83,611	1,408,260
Health and Welfare	-	304,384	1,675,234
Culture and Recreation	-	118,934	118,934
Capital Outlay	70,161	481,041	822,945
Debt Service:			
Principal and Interest	-	211,734	236,154
<b>TOTAL EXPENDITURES</b>	<b>352,012</b>	<b>1,948,622</b>	<b>7,517,602</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(350,905)</b>	<b>(187,139)</b>	<b>(420,998)</b>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers In	400,000	395,833	1,872,226
Transfers Out	-	(256,377)	(1,872,226)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>400,000</b>	<b>139,456</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>49,095</b>	<b>(47,683)</b>	<b>(420,998)</b>
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<b>2,481,758</b>	<b>1,958,179</b>	<b>7,236,569</b>
<b>FUND BALANCE, END OF YEAR</b>	<b>\$ 2,530,853</b>	<b>\$ 1,910,496</b>	<b>\$ 6,815,571</b>

See Independent Auditors' Report and Notes to Financial Statements



**STATE OF NEW MEXICO  
COUNTY OF QUAY  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES – GOVERNMENTAL FUNDS  
TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2015**

**Net Changes in Fund Balance - Governmental Funds** \$ (420,998)

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, the governmental activities those costs are shown in the Statement of Net Position and allocated over their estimated useful lives as annual depreciation expenses in the Statement of Activities. This is the amount by which depreciation exceeded capital outlays in the period:

Depreciation Expense	(785,110)	
Capital Outlay	<u>822,943</u>	
Excess (Deficiency) of Capital Outlay over Depreciation Expense		37,833

Change in deferred inflows related to property tax receivable (61,650)

The statement of activities reflects accruals related to GASB 68 implementation:

GASB 68 Pension Expense		107,788
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In the Statement of Activities, certain operating expenses including compensated absences and long term debt payments are measured by the amounts incurred during the year. In the fund financial statements, however, expenditures are measured by the amount of financial resources used (essentially the amounts actually paid):

Interest on Long-Term Debt		(12,984)
(Increase) Decrease in compensated absences payable for the year		17,875
(Increase) Decrease in long-term debt		<u>236,154</u>

**Change in Net Position of Governmental Activities** \$ (95,982)

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF REVENUES AND EXPENSES, BUDGET (NON-GAAP BUDGETARY  
BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) – GENERAL FUND  
FOR THE YEAR ENDED JUNE 30, 2015**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget Favorable (Unfavorable)</u>
<b>REVENUES</b>				
Property Taxes	\$ 1,682,043	\$ 1,682,043	\$ 1,264,376	\$ (417,667)
Local Sources	8,000	8,000	9,001	1,001
Local and State-shared Taxes	855,313	855,313	961,048	105,735
State Sources	304,000	306,763	346,202	39,439
Federal Sources	4,623	4,623	4,217	(406)
Charges for Services	210,220	210,220	261,107	50,887
Interest	7,000	7,000	9,936	2,936
<b>TOTAL REVENUES</b>	<u>3,071,199</u>	<u>3,073,962</u>	<u>2,855,887</u>	<u>(218,075)</u>
<b>EXPENDITURES</b>				
<b>Current</b>				
General Government	3,064,714	3,377,477	1,566,603	1,810,874
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	85,743	85,743	85,743	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>3,150,457</u>	<u>3,463,220</u>	<u>1,652,346</u>	<u>1,810,874</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>(79,258)</u>	<u>(389,258)</u>	<u>1,203,541</u>	<u>(2,028,949)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	61,377	61,377
Transfers Out	-	-	(1,448,849)	(1,448,849)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>(1,387,472)</u>	<u>(1,387,472)</u>
<b>Net Increase (Decrease)</b>	<u>(79,258)</u>	<u>(389,258)</u>	<u>\$ (183,931)</u>	<u>\$ (3,416,421)</u>
<b>Prior Year Cash Balance Budgeted</b>	<u>\$ 79,258</u>	<u>\$ 389,258</u>		

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**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF REVENUES AND EXPENSES, BUDGET (NON-GAAP BUDGETARY  
BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) – SPECIAL REVENUE FUND –  
ROAD FUND  
FOR THE YEAR ENDED JUNE 30, 2015**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget Favorable (Unfavorable)</u>
<b>REVENUES</b>				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Local Sources	5,000	5,000	5	(4,995)
Local and State-shared Taxes	224,000	224,000	250,838	26,838
State Sources	468,123	581,373	720	(580,653)
Federal Sources	-	-	-	-
Charges for Services	301,000	301,000	322,295	21,295
Interest	2,000	2,000	1,780	(220)
<b>TOTAL REVENUES</b>	<u>1,000,123</u>	<u>1,113,373</u>	<u>575,638</u>	<u>(537,735)</u>
<b>EXPENDITURES</b>				
<b>Current</b>				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	1,760,911	1,760,911	1,030,637	730,274
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>1,760,911</u>	<u>1,760,911</u>	<u>1,030,637</u>	<u>730,274</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>(760,788)</u>	<u>(647,538)</u>	<u>(454,999)</u>	<u>(1,268,009)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	490,000	490,000	490,000	-
Transfers Out	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>490,000</u>	<u>490,000</u>	<u>490,000</u>	<u>-</u>
<b>Net Increase (Decrease)</b>	<u>(270,788)</u>	<u>(157,538)</u>	<u>\$ 35,001</u>	<u>\$ (1,268,009)</u>
<b>Prior Year Cash Balance Budgeted</b>	<u>\$ 270,788</u>	<u>\$ 157,538</u>		

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**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF REVENUES AND EXPENSES, BUDGET (NON-GAAP BUDGETARY  
BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) – SPECIAL REVENUE FUND –  
DETENTION CENTER  
FOR THE YEAR ENDED JUNE 30, 2015**

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance With Final Budget Favorable (Unfavorable)</b>
<b>REVENUES</b>				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Local Sources	40,000	40,000	4,230	(35,770)
Local and State-shared Taxes	-	-	-	-
State Sources	461,000	461,000	410,074	(50,926)
Federal Sources	-	-	-	-
Charges for Services	308,500	308,500	225,171	(83,329)
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>809,500</u>	<u>809,500</u>	<u>639,475</u>	<u>(170,025)</u>
<b>EXPENDITURES</b>				
<b>Current</b>				
General Government	-	-	-	-
Public Safety	1,018,931	1,018,931	940,003	78,928
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	186,000	186,000	186,000	-
Debt Service:				
Principal	24,420	24,420	24,420	-
Interest	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>1,229,351</u>	<u>1,229,351</u>	<u>1,150,423</u>	<u>78,928</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	(419,851)	(419,851)	(510,948)	(248,953)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	425,017	525,017	525,017	-
Transfers Out	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>425,017</u>	<u>525,017</u>	<u>525,017</u>	<u>-</u>
<b>Net Increase (Decrease)</b>	5,166	105,166	<u>\$ 14,069</u>	<u>\$ (248,953)</u>
<b>Prior Year Cash Balance Budgeted</b>	<u>\$ (5,166)</u>	<u>\$ (105,166)</u>		

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**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF REVENUES AND EXPENSES, BUDGET (NON-GAAP BUDGETARY  
BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) – SPECIAL REVENUE FUND –  
HOSPITAL  
FOR THE YEAR ENDED JUNE 30, 2015**

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance With Final Budget Favorable (Unfavorable)</b>
<b>REVENUES</b>				
Property Taxes	\$ 287,481	\$ 287,481	\$ 281,847	\$ (5,634)
Local Sources	-	-	-	-
Local and State-shared Taxes	895,522	895,522	871,706	(23,816)
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	8,000	8,000	9,051	1,051
<b>TOTAL REVENUES</b>	<b>1,191,003</b>	<b>1,191,003</b>	<b>1,162,604</b>	<b>(28,399)</b>
<b>EXPENDITURES</b>				
<b>Current</b>				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	1,415,000	1,415,000	1,370,850	44,150
Culture and Recreation	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>1,415,000</b>	<b>1,415,000</b>	<b>1,370,850</b>	<b>44,150</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(223,997)</b>	<b>(223,997)</b>	<b>(208,246)</b>	<b>(72,549)</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	(167,000)	(167,000)	(167,000)	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(167,000)</b>	<b>(167,000)</b>	<b>(167,000)</b>	<b>-</b>
<b>Net Increase (Decrease)</b>	<b>(390,997)</b>	<b>(390,997)</b>	<b>\$ (375,246)</b>	<b>\$ (72,549)</b>
<b>Prior Year Cash Balance Budgeted</b>	<b>\$ 390,997</b>	<b>\$ 390,997</b>		

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**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF REVENUES AND EXPENSES, BUDGET (NON-GAAP BUDGETARY  
BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) – SPECIAL REVENUE FUND –  
COUNTY IMPROVEMENTS  
FOR THE YEAR ENDED JUNE 30, 2015**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Variance With Final Budget Favorable (Unfavorable)</b>
<b>REVENUES</b>				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Local Sources	-	-	-	-
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	1,000	1,000	1,107	107
<b>TOTAL REVENUES</b>	<u>1,000</u>	<u>1,000</u>	<u>1,107</u>	<u>107</u>
<b>EXPENDITURES</b>				
<b>Current</b>				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	904,839	904,839	281,851	622,988
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	70,161	70,161	70,161	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>975,000</u>	<u>975,000</u>	<u>352,012</u>	<u>622,988</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	(974,000)	(974,000)	(350,905)	(622,881)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	200,000	400,000	400,000	-
Transfers Out	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>200,000</u>	<u>400,000</u>	<u>400,000</u>	<u>-</u>
<b>Net Increase (Decrease)</b>	(774,000)	(574,000)	<u>\$ 49,095</u>	<u>\$ (622,881)</u>
<b>Prior Year Cash Balance Budgeted</b>	<u>\$ 774,000</u>	<u>\$ 574,000</u>		

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**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES -  
AGENCY FUNDS  
AS OF JUNE 30, 2015**

	<u>Agency Funds</u>
<b>ASSETS</b>	
Pooled Cash and Cash Equivalents	\$ <u>11,838</u>
<b>TOTAL ASSETS</b>	\$ <u><u>11,838</u></u>
<b>LIABILITIES</b>	
Deposits Held for Others	\$ <u>11,838</u>
<b>TOTAL LIABILITIES</b>	\$ <u><u>11,838</u></u>

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**STATE OF NEW MEXICO  
COUNTY OF QUAY  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2015**

**1. Summary of Significant Accounting Policies**

The County of Quay (the County) was created under section 4-30-1, New Mexico Statutes Annotated, 1978 Compilation. The powers of the County as a body politic and corporate are exercised by a three-member Board of Commissioners, who are elected. At each general election in the State of New Mexico, a County Assessor, County Clerk, County Sheriff and County Treasurer are elected. The County assesses, collects and distributes property taxes; records property and legal documents; provides ambulance service, law enforcement, fire, detention center, DWI and social services; and maintains County roads.

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units. The more significant of the County's accounting policies are described below.

In June, 1999, the GASB unanimously approved Statement No. 34, Basic Financial Statements – and Management's Discussion and Analysis – For State and Local Governments.

The County implemented the provisions of GASB No. 34 and its later amendments effective July 1, 2003.

**Reporting Entity**

GASB Statement No. 14 established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the County is considered a primary government, since it is a special-purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. Fiscally independent means that the County may, without the approval or consent of another government entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issued bonded debt. The County has no component units, as defined by GASB, as there are no other legally separate organizations for which elected Commissioners are financially accountable.

**Basic Financial Statements – GASB Statement No. 34**

The basic financial statements include both government-wide (based on the County as a whole) and fund financial statements. The reporting model focus is on either the County as a whole or major individual funds (within the fund financial statements). Fiduciary funds are not included in the government-wide financial statements. Both the government-wide and fund financial statements (within the basic financial statements) categorize primary activities as either governmental or business type activities. In the government-wide Statement of Net Position, both the governmental and business type activities columns are presented on a consolidated basis by column, and are reflected on a full accrual, economic resources focus, which incorporates long-term assets and receivables as well as long-term debt and obligations. Pronouncements of the Financial Accounting Standards Board issued after November 30, 1989

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COUNTY OF QUAY  
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are applicable to any business type activity of the County. However, the County did not have any business type activities during the year ended June 30, 2015.

The government-wide Statement of Activities reflects both the gross and net cost per functional category (general government, public safety, etc.). The Statement of Activities demonstrates the degree to which the direct expenses of a given program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific program. Program revenues include charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given program and operating or capital grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Taxes and other items not properly included among program revenues are reported instead as general revenues.

The net cost (by function or business type activity) is normally covered by general revenues (taxes, intergovernmental revenues, interest income, etc.). Historically, the previous model did not summarize or present net cost by function or activity. The County does not currently employ indirect cost allocation systems.

The government-wide focus is more on the sustainability of the County as an entity and in aggregate financial position resulting from the activities or the current fiscal period. Internal activity between the various funds is eliminated in the government-wide financial statements. Interfund receivables and payables have been eliminated.

The fund financial statements are similar to the financial statements presented in the previous accounting model. Emphasis here is on the major funds, in either the governmental or business type categories. Nonmajor funds (by category) are summarized into a single column. Amounts reported in the funds as interfund receivables and payables (Due to / Due From) are eliminated in the government-wide statements.

The governmental fund statements are presented on a current financial resources focus. This presentation is deemed appropriate to demonstrate legal compliance, demonstrate the source, and demonstrate how the County's actual experience conforms to the budget or fiscal plan. Since the governmental fund statements are presented on a different measurement focus and basis of accounting than the government-wide statements' activities column, a reconciliation is presented on the page following each statement, which briefly explains the adjustments necessary to transform the fund based financial statements into the governmental activities column on the government-wide presentation.

The County's fiduciary funds (agency funds) are presented in the fund financial statements. Since by definition, these assets are being held for the benefit of a third party and cannot be used to address activities or obligations of the government, these funds are presented separately in the governmental funds and are not incorporated into the government-wide statements.

**Fund Balance**

**Fund Balance Classification:** The County has implemented the provisions of GASB 54. The governmental fund financial statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which the County is bound to honor

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FOR THE YEAR ENDED JUNE 30, 2015**

constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications used in the governmental fund financial statements are as follows:

Nonspendable: This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) are legally or contractually required to be maintained intact.

Restricted: This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors (such as through a debt covenant), grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation.

Committed: This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the County. These amounts cannot be used for any other purpose unless the County removes or changes the specified use by taking the same type of action (resolution) that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements.

Assigned: This classification includes amounts that are constrained by the County's intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the County or through the County delegating this responsibility to the County through the budgetary process. This classification also includes the remaining positive fund balance for all governmental funds except for the General Fund.

Unassigned: This classification includes the residual fund balance for the General Fund, or, in other words, all amounts not included in other spendable classifications.

The County would typically use Restricted fund balances first, followed by Committed resources, and then Assigned resources, as appropriate opportunities arise, but reserves the right to selectively spend Unassigned resources first to defer the use of these other classified funds.

**Basis of Presentation**

The accounts of the County are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained and is consistent with legal and managerial requirements.

The funds of the County are classified into two categories: governmental and fiduciary. In turn, each category is divided into separate funds types. The fund classifications and a description of each existing fund type follow.

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**STATE OF NEW MEXICO  
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**Governmental Funds**

Governmental funds are used to account for the County's general governmental activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of capital assets, and the servicing of long-term debt. Governmental funds include:

General fund – the primary operating fund of the County's accounts for all financial resources except those required to be accounted for in other funds.

Special revenue funds – account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The Road Fund, the Detention Center Fund and the Hospital Funds are all major funds and special revenue funds.

Debt services funds – account for the servicing of long-term debt not being financed by proprietary funds.

Capital projects funds – account for the acquisition of capital assets or the construction of major capital projects not being financed by proprietary funds.

Under the requirements of GASB No. 34, the County is required to present certain of its governmental funds as major funds based on certain criteria. The major funds presented in the fund financial statements include the following:

**General Fund**

General Fund – The primary operating fund of the County accounts for all financial resources except those required to be accounted for in other funds. Per GASB No. 34, the General Fund is always considered a major fund.

**Special Revenue Funds**

Road Fund – To account for funds used to maintain roads for which the County has responsibility. Financing is provided by motor vehicle fees, gasoline taxes, and co-op agreements with the State of New Mexico Department of Transportation. Expenditures are restricted to the construction and maintenance of County Roads. Authorized by Section 67-4-1, NMSA 1978.

Detention Center Fund – To account for resources used to operate the County Detention Center. Funding is provided by charges to local municipalities, the New Mexico Department of Corrections, gross receipts tax and transfer from the County General Fund. This fund also accounts for the Community Monitoring Program. Authorized by Section 33-3-25, NMSA 1978.

Hospital Fund – To account for one-eighth of one percent gross receipts tax revenue for current operations and maintenance of the hospital and for property taxes authorized for the hospital. Also, to account for ½ of one percent gross receipts tax for the Hospital and a property mill levy of 1.5. Authorized by Section 7-20-21B through Section 7-20-26, NMSA 1978.

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County Improvements – To account for funds which have been restricted for use for improvements by grantors.

**Fiduciary Funds**

Fiduciary funds account for assets held by the government in a trustee capacity or as an agent on behalf of outside parties, including other governments, or on behalf of other funds within the County. The County had agency funds during the fiscal year ended June 30, 2015. Agency funds are used to account for assets that the government holds for others in an agency capacity.

**Basis of Accounting**

Basis of accounting refers to the point at which revenues or expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made, regardless of the measurement focus applied.

The Government-wide financial statements report using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of any related cash flows. Property tax revenues are recognized in the year for which they are levied while grants are recognized when grantor eligibility requirements are met.

Governmental fund financial statements report using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when they are both measurable and available. Available means collectible within the current period or soon enough thereafter to pay current liabilities. The County considers revenues to be available if they are collected within 60 days of the end of the fiscal year. Expenditures are recorded when the related fund liability is incurred, except for bond principal and interest, which are reported as expenditures in the year due.

Major revenue sources susceptible to accrual include gross receipts taxes, property taxes, intergovernmental revenues and investment income. In general, other revenues are recognized when cash is received. Derived tax revenues, such as gross receipts taxes collected and held by the state at year end on behalf of the County, are recognized as revenue when the underlying transaction takes place.

In applying the susceptible to accrual concept to intergovernmental revenues the provider should recognize liabilities and expenses and the recipient should recognize receivables and revenues when the applicable eligibility requirements, including time requirements, are met. Resources transmitted before the eligibility requirements are met, under most circumstances, should be reported as advances receivable by the provider and unearned revenue by the recipient.

**Property Taxes**

The County Treasurer receives deposits of monies from and collects taxes for the various County funds and other entities located within the County. These monies are deposited by the

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Treasurer in banks. In the accompanying financial statements, monies held for other County entities are presented in the Agency Fund statements.

Taxes are collected directly from taxpayers by the County with the Treasurer acting as an employee of the County and as an agent for the entities for whom the collections are ultimately distributed.

The County property tax bills are mailed by each November 1<sup>st</sup>. The first half of the assessed tax is due by November 10<sup>th</sup> and becomes delinquent December 10<sup>th</sup>; the second half of the assessed tax is becomes due April 10<sup>th</sup> and becomes delinquent May 10<sup>th</sup>. The applicable property is subject to lien and penalties and interest is assessed when property taxes become delinquent. When property taxes are delinquent three years, the property is transferred to the State Property Tax Division for public sale.

Chapter 7, Articles 35 through 38, New Mexico Statutes Annotated, 1978, is where the Property Tax Code is found. The code provides for valuation, administration and enforcement of the collection of property taxes. The Department of Finance and Administration sets tax rates for the governmental units sharing in the tax proceeds. The Constitution of the State of New Mexico provides information on the maximum tax rates and for restrictions concerning the use of tax proceeds.

Taxes levied on tangible property shall be in proportion to the value thereof, and taxes shall be equal and uniform on subjects of taxation of the same class. Different methods may be provided by law to determine value of different kinds of property, but the percentage of value against which tax rates are assessed shall not exceed thirty three and one-third percent. The legislature shall provide by law for the valuation of residential property for property taxation purposes in a manner that limits annual increases in valuation of residential property. The limitations may be applied to classes of residential property taxpayers based on owner-occupancy, age, or income. The limitations may be authorized statewide or at the option of a local jurisdiction and may include conditions under which the limitations are applied. Any valuation limitations authorized as a local jurisdiction option shall provide for applying statewide or multi-jurisdictional property tax rates to the value of the property as is the valuation increase limitation did not apply.

Taxes levied on real or personal property for state revenue shall not exceed four mills annually on each dollar of the assessed valuation thereof except for the support of the educational, penal and charitable institutions of the state, payment of the state debt and interest thereon; and the total annual tax levy on such property for all state purposes exclusive of necessary levies for the state debt shall not exceed ten mills; provided, however, that taxes levied on real or personal tangible property for all purposes, except special levies on specific classes of property and except necessary levies for public debt, shall not exceed twenty mills annually on cash dollar of the assessed valuation thereof, but laws may be passed authorizing additional taxes to be levied outside of such limitations when approved by at least a majority of the qualified electors of the taxing district who paid a property tax therein during the preceding year voting on such propositions.

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**Budgetary Information**

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to June 1, the County submits a proposed budget to the Local Government Division of the Department of Finance and Administration.
2. The Local Government Division on behalf of the County shall:
  - a. Examine each proposed budget, and on or before July 1 each year, approve and certify for the County an operating budget for use pending the approval of a final budget;
  - b. Hold public hearings on proposed budgets;
  - c. Make such corrections, revisions, and amendments to proposed budgets as may be necessary to meet the requirements of law;
  - d. Certify a final budget for the County prior to the first Monday in September of each year. Such budgets, when approved, shall be binding upon all officials of the State;
  - e. Upon the approval of the secretary of the Department of Finance and Administration, authorize the transfer of funds from one budget category to another when such transfer is requested and an emergency condition exists meriting such a transfer and the requested transfer is not prohibited by law. In case of emergencies necessitating expenditures for items not provided for in the budget, upon approval of the Secretary of the Department of Finance and Administration, the budget may be revised to authorized such expenditures;
  - f. With written approval of the secretary of the Department of Finance and Administration, increase the total budget of the County in the event the County undertakes an activity, service, project or construction program which was not contemplated at the time the final budget was adopted and approved and which activity, service, project or construction program will produce sufficient revenue to cover such increase in the budget or the County has surplus funds on hand not necessary to meet the expenditures provided for in the budget with which to cover such increase in the budget;
  - g. Supervise the disbursement of funds to the end that expenditures will not be made in excess of budgeted items or for items not budgeted and that there will not be illegal expenditures;
  - h. Prescribe the form for all budgets, books, records and accounts for the County; and
  - i. With the approval of the secretary of the Department of Finance and Administration, make rules and regulations relating to budgets, books, records, reports, handling and disbursement of public funds, or in any matter relating to the financial affairs of the County.
3. The County Manager is authorized to transfer budgeted amounts between departments within any fund.
4. Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, Debt Service Fund, and Capital Projects Funds. Budgets for these funds are adopted on a basis inconsistent with generally accepted accounting principles (GAAP). Budgetary and actual comparisons presented for these funds in this report are on the non-GAAP (cash) budgetary basis.

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5. Budgeted amounts are as originally adopted, or as amended by the County Commissioners and approved by the Department of Finance and Administration.
6. The level of classification detail in which expenditures may not legally exceed appropriation for budget is at the fund level.

**Assets, Liabilities, Deferred Outflows / Inflows of Resources and Net Position / Fund Balance**

1. Deposits and Investments

The County's cash and investments are considered to be cash on hand, demand deposits and short-term investments with original maturities of one year or less from the date of acquisition. State statutes (Public Monies Act 6-10-1 through 6-10-63 NMSA 1978) authorize the County to invest in bond or negotiable securities of the United States, the state or any county, municipality or school district which has a taxable valuation of real property for the last preceding year of at least one million dollars and has not defaulted in the payment of any interest or sinking fund obligation or failed to meet any bonds at maturity at any time within five years last preceding; or securities that are issued by the United States government or by its agencies or instrumentalities and that are either direct obligations of the United States or are backed by the full faith and credit of the United States government or agencies guaranteed by the United States government. The County may also invest in repurchase agreements and in the State Treasurer's Investment Pool. Sections 6-10-16 and 6-10-17 NMSA 1978, requires that the deposit of public money be secured by securities of the United States, its agencies or instrumentalities or by securities of the State of New Mexico, its agencies, instrumentalities, counties, municipalities or other subdivisions or by securities that are guaranteed by the United States or the State of New Mexico equal to one-half the amount of public money on deposit.

2. Accounts Receivable

Accounts receivable are recorded in the various governmental funds. They consist of amounts receivable from local government relating to various grant agreement and property taxes receivable. In the government-wide statements, property taxes are shown net of an allowance for uncollectible accounts. The allowance is equal to 4.64% of assessed property taxes at June 30, 2015. In the governmental fund statements, those property taxes receivable which are not available within sixty days are unearned revenues. Nonexchange transactions, including grants and contributions, which are not measurable (reasonably estimable) are not recognized.

3. Capital Assets

Capital assets are recorded at historical cost and depreciated over their estimated useful lives (with no salvage value). Capital assets are defined by State regulations as assets with an initial individual cost of \$5,000 or more and an estimated useful life in excess of one year. Donated capital assets are recorded at their estimated fair value at the date of donation. Additions, improvements, and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance is expensed as incurred. The County does not capitalize interest

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associated with its capital assets. The County capitalizes purchased computer software, but has no internally developed software.

Estimated useful life is management's estimate of how long the asset is expected to meet service demands. Straight-line depreciation is used based on the following estimated useful lives:

Land improvements	20 years
Building and building improvements	20-40 years
Furniture and equipment	3-7 years
Vehicles	5 years

GASB Statement No. 34 requires the recording and depreciation of infrastructure assets, which include roads, bridges, traffic signals, etc. The County infrastructure assets consist of roads only. These are depreciated over an estimated useful life of 10 years. In accordance with the provisions of GASB Statement No. 34, the County is considered to be a Phase 3 Government (total annual revenue of less than \$10 million) and has elected to report infrastructure assets in a prospective manner only. That is, infrastructure in place before July 1, 2003, is not reported.

4. Unearned Revenue

The County reports unearned revenue on its Statement of Net Position and fund Balance Sheets. Unearned revenue arises when resources are received by the County before it has legal claim to them, as when grant monies are received prior to the occurrence of qualifying expenditures. In subsequent periods, when the County has a legal claim to the resources, the liability for unearned revenue is removed from the balance sheet and the revenue is recognized.

5. Compensated Absences

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as expenditure and a fund liability of the governmental fund that will pay it. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported in the government-wide statement of net position. The General Fund is typically the fund used to liquidate compensated absences not liquidated by another fund.

6. Long-Term Liabilities

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities statement of net position. For Government-wide reporting, the costs associated with bonds are recognized over the life of the bond. As permitted by GASB Statement No. 34, the

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amortization of the costs of bonds will be amortized prospectively from the date of adoption of GASB Statement No. 34.

For fund financial reporting, bond premiums and discounts, as well as issuance costs are recognized in the period the bonds are issued. Bond proceeds are reported as other financing sources net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures. There were no bonds payable at June 30, 2015.

7. Deferred Outflows / Inflows of Resources

GASB 63 amended previous guidance on deferred revenue in the government-wide financial statements to include deferred outflows, which is the consumption of net assets by the government which is applicable to a future reporting period and deferred inflow of resources, which is acquisition of net assets by the government which is applicable to a future reporting period. See the deferred outflow or inflow of resources listed in Note 17 for the year ended June 30, 2015.

8. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the New Mexico Public Employees Retirement Association (PERA) and additions to/deductions from PERA's fiduciary net position have been determined on the same basis as they are reported by PERA, on the economic resources measurement focus and accrual basis of accounting. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

9. Fund Balance of Fund Financial Statements

Reservations of fund balance represent amounts that are not appropriable for expenditures or legally segregated for a specific purpose. Designations of fund balances represent tentative management plans that are subject to change. The County designates the portion of the year-end fund balance not otherwise designated or reserved, for subsequent years' expenditures. These designations are established to earmark resources for specific future use and to indicate that the fund equity does not represent available spendable resources.

10. Net Position

For the government-wide statement of net position, the net position is reported in three categories: net investment in capital assets, restricted and unrestricted.

Net investment in capital assets – This component consists of capital assets, net of accumulated depreciation and reduced by the outstanding balances of any related debt attributable to the acquisition, construction or improvement of those assets.

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Restricted net position – Net position is reported as restricted when constraints placed on net position use either (1) externally imposed by creditors, grantors, contributions or laws or regulations of other governments or (2) imposed by law through constitutional provisions or enabling legislation.

Unrestricted net position – Net position which does not meet the definition of “restricted” and “net investment in capital assets”.

The County’s policy is to apply restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

**11. Interfund Transactions**

Quasi-external transactions are accounted for as revenue, expenditures or expenses. Transactions that constitute reimbursements to a fund from expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

**12. Estimates**

The preparation of financial statements, in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

**13. New Accounting Standards Adopted**

During the year ended June 30, 2015, the County adopted GASB Statements No. 68, Accounting and Financial Reporting for Pensions – an Amendment of GASB Statement No. 27 (“GASB 68”), and No. 71, Pension Transition for Contributions Made Subsequent to the Measurement Date – an Amendment of GASB Statement No. 68 (“GASB 71”). These two Statements are required to be implemented at the same time. GASB 68 addresses accounting and financial reporting for pensions that are provided to the employees of state and local governments through pension plans that are administered through trusts that have the following characteristics:

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- Contributions from employers and nonemployer contributing entities to the pension plan and earnings on those contributions are irrevocable.
- Pension plan assets are dedicated to providing pensions to plan members in accordance with the benefit terms.
- Pension plan assets are legally protected from the creditors of employers, nonemployer contributing entities, and the pension plan administrator. If the plan is a defined benefit plan, plan assets are also legally protected from creditors of the plan members.

GASB 68 establishes standards for measuring and recognizing liabilities, deferred outflows of resources, deferred inflows of resources, and expense/expenditures related to pensions. For defined benefit pensions, this Statement identifies the methods and assumptions that should be used to project benefit payments, discount projected benefit payments to their actuarial present value, and attribute that present value to periods of employee service. As a result of the implementation of GASB 68, the government recognized a net pension liability (“NPL”) measured as of a date no later than the end of its prior fiscal year. If the government employer makes a contribution to the pension plan subsequent to the measurement date but prior to the end of the current fiscal year, GASB 68 requires the government to recognize that contribution as a deferred outflow of resources. In addition, GASB 68 requires the recognition of deferred outflows of resources and deferred inflows of resources for changes in the NPL that arise from other types of events, but does not require the government to recognize beginning deferred outflows of resources or deferred inflows of resources if the amounts are not practical to estimate. At transition to Statement 68, Statement 71 requires the employer or nonemployer contributing entity to recognize a beginning deferred outflow of resources for its pension contributions made subsequent to the measurement date of the beginning net pension liability but before the start of the government’s fiscal year, thus avoiding possible understatement of an employer or nonemployer contributing entity’s beginning net position and expense in the initial period of implementation. This pronouncement has materially impacted the financial statements and additional disclosures are included in the notes to the financial statements to highlight the effects.

**2. Deposits and Investments**

1. Cash

The County operates a pooled cash fund. That is, all cash is held in a few bank accounts and in investments in certificates of deposit and is accounted for by fund. Total cash and investments are reported in the General Fund. Cash in other governmental funds is reported as “Due From Other Funds” (or as “Due to Other Funds”, in the case of a bank overdraft) with a corresponding amount in the General Fund. Cash belonging to Agency Funds is reported as “Due to Other Governmental Units”.

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A reconciliation of cash and investments follows:

Total Cash on Deposit, all banks, including certificates of deposit	\$ 6,835,736
Deposits in Transit	37,064
Petty Cash	525
Less: Outstanding Checks and Warrants	<u>(343,612)</u>
* Total Cash and Investments	<u><u>\$ 6,529,713</u></u>

\* Includes Restricted Cash and Agency Fund Cash

Deposits of funds may be made in interest or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the County. Deposits may be made to the extent that they are insured by an agency of the United States or collateralized as required by statute. The financial institution must provide pledged collateral for 50% of the deposit amount in excess of the deposit insurance.

New Mexico Statutes provide that deposits of public monies in financial institutions must be secured by pledged collateral in an aggregate value equal to one-half of the amount of the public monies deposited, after deducting the amount of Federal Deposit Insurance Corporation insurance coverage for each financial institution. A schedule detailing the collateral pledged against the deposits of the County is located in the back of this report.

2. Investments

All investments in bank certificates of deposit with local institutions are considered to be the same as cash.

3. Custodial Credit Risk – Deposits

Custodial risk is the risk that, in the event of a bank failure, the County's deposits may not be returned. The County's policy is to comply with Section 6-10-17, NMSA 1978, which deals with pledged collateral. As of June 30, 2015, \$6,043,294 of the County's bank balance of \$6,835,736 was exposed to custodial credit risk. The County meets the collateralization requirements as \$3,021,647 was collateralized by collateral held by the pledging bank's trust department. This satisfies the 50% collateralization requirement.

The list of individual deposit and investment accounts and schedule of pledged collateral is included in the other supplementary section of these financial statements.

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**3. Receivables**

Receivables at June 30, 2015 were as follows:

	General	Road	Detention Center	Hospital	Other Governmental Funds	Total
Property Taxes	\$ 682,232	\$ -	\$ -	\$ -	\$ -	\$ 682,232
Accounts Receivable	115,266	43,038	30,093	148,929	38,107	375,433
<b>Total</b>	<b><u>\$ 797,498</u></b>	<b><u>\$ 43,038</u></b>	<b><u>\$ 30,093</u></b>	<b><u>\$ 148,929</u></b>	<b><u>\$ 38,107</u></b>	<b><u>\$ 1,057,665</u></b>

All amounts are considered to be collectible. Property taxes are shown net of a 4.64% allowance for uncollectible accounts.

**4. Interfund Balances**

Due from and Due to Other Funds

Due from and Due to balances are the result of the pooled cash account of the County. Total cash and investments are reported in the General Fund. Cash in other governmental funds is reported as "Due from Other Funds" (or as "Due to Other Funds" in the case of a bank overdraft) with a corresponding amount in the General Fund. As of June 30, 2015, there was no Due From and Due To balances which fit these criteria.

**5. Capital Assets**

The following is a summary of changes in Capital Assets during the year:

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All depreciation is considered unallocated due to the County's lack of a cost accounting system.

	<b>Balance June 30, 2014</b>	<b>Additions</b>	<b>Deletions</b>	<b>Balance June 30, 2015</b>
<b>Governmental Activities:</b>				
<b>Capital Assets Not Being Depreciated</b>				
Land	\$ 166,229	\$ -	\$ -	\$ 166,229
<b>Total Capital Assets Not Being Depreciated</b>	166,229	-	-	166,229
<b>Capital Assets Being Depreciated</b>				
Land Improvements	15,353	-	-	15,353
Buildings and Improvements	20,513,493	379,109	-	20,892,602
Equipment	4,199,370	371,394	15,000	4,555,764
Office Equipment	223,294	7,114	95,400	135,008
Other Equipment	914,495	9,000	-	923,495
Vehicles	4,378,250	56,328	78,459	4,356,119
Capital Lease	51,067	-	51,067	-
Infrastructure (Roads)	27,444	-	-	27,444
<b>Total Capital Assets Being Depreciated</b>	30,322,766	822,945	239,926	30,905,785
<b>Total Capital Assets</b>	30,488,995	822,945	239,926	31,072,014
<b>Less: Accumulated Depreciation</b>				
Land Improvements	(13,440)	(1,913)	-	(15,353)
Buildings and Improvements	(15,390,306)	(359,554)	-	(15,749,860)
Equipment	(2,580,833)	(151,960)	(15,000)	(2,717,793)
Office Equipment	(149,351)	(6,527)	(95,400)	(60,478)
Other Equipment	(97,580)	(39,339)	-	(136,919)
Vehicles	(1,741,905)	(220,918)	(71,554)	(1,891,269)
Capital Lease	(20,431)	(3,542)	(23,973)	-
Infrastructure (Roads)	(26,087)	(1,357)	-	(27,444)
<b>Total Accumulated Depreciation</b>	(20,019,933)	(785,110)	(205,927)	(20,599,116)
<b>Governmental Activities Capital Assets - Net</b>	\$ 10,469,062			\$ 10,472,898

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**6. Long-Term Debt**

During the fiscal year ended June 30, 2015, the following changes occurred in Long-term Debt:

	<b>Balance June 30, 2014</b>	<b>Additions</b>	<b>Deletions</b>	<b>Balance June 30, 2015</b>	<b>Due Within One Year</b>
Notes Payable	\$ 1,194,799	\$ -	\$ 223,345	\$ 971,454	\$ 213,039
Capital Leases Payable	38,672	-	38,672	-	-
Subtotal	1,233,471	-	262,017	971,454	213,039
Compensated					
Absences Payable	136,762	118,887	136,762	118,887	102,243
	<u>\$ 1,370,233</u>	<u>\$ 118,887</u>	<u>\$ 398,779</u>	<u>\$ 1,090,341</u>	315,282
			Amount considered Long-term		<u>775,059</u>
			<b>Total</b>		<u>\$ 1,090,341</u>

Quay County has issued two types of debt, which are secured by pledging tax revenues or fire protection funds. Quay County is in substantial compliance with the terms of the various bond ordinances and loan and lease agreements. Details of the debt are as follow:

1. New Mexico Finance Authority Loans

Pursuant to Sections 4 and 7 NMSA 1978, and resolutions of the Board of Commissioners, loan agreements were negotiated with the New Mexico Finance Authority (NMFA). Tax revenues collected by the New Mexico Taxation and Revenue Department and fire protection fund distributions, which secure the loans, are withheld for loan payments. Such payments are paid directly to the Trustee who administers the loan program for the Authority. In addition to principal and interest, the County is charged for expenses and fees to defray administrative costs.

a. 11/18/05 Equipment Loan

\$187,778 for a fire truck, Rural 1 (less \$18,778 withheld by NMFA as a loan reserve). Negotiated through the New Mexico Finance Authority, payable in annual installments. Interest rate is variable from 2.53% to 3.55%. Payments include 0.25% administration fee. Matures May 1, 2015. Fire Protection Fund distributions will be intercepted.

b. 11/18/05 Equipment Loan

\$114,702 for a fire truck, for the Forrest Fire District. Negotiated through the New Mexico Finance Authority, payable in annual installments. Interest rate is variable from 3.14% to 3.63%. Payments include 0.25% administration fee. Matures May 1, 2016. Fire Protection Fund distributions will be intercepted.

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c. 1/13/06 Equipment Loan

\$105,000 for a fire station, Bard Endee Fire District. Negotiated through the New Mexico Finance Authority, payable in annual installments. Interest rate is 0%. Payments include 0.25% administration fee. Matures May 1, 2016. Fire protection fund distributions will be intercepted.

d. 1/13/06 Equipment Loan

\$70,000 for a fire station, Fire District No. 3. Negotiated through the New Mexico Finance Authority, payable in annual installments. Interest rate is 0%. Payments include 0.25% administration fee. Matures May 1, 2016. Fire protection fund distributions will be intercepted.

e. 9/26/06 Equipment Loan

\$100,000 for a fire truck, Jordan Fire District. Negotiated through the New Mexico Finance Authority, payable in annual installments beginning November 1, 2007. Payments include a 0.25% administration fee. Interest rate varies from 3.43% to 4.01%. Matures May 1, 2017. Fire Protection Fund distributions will be intercepted.

f. 3/7/08 Equipment Loan

\$138,889 for a pumper fire truck, Jordan Fire District. Negotiated through the New Mexico Finance Authority, payable in annual installments beginning May 1, 2009. Payments include a 0.25% administration fee. Interest rates vary from 1.58% to 2.18%. Matures May 1, 2018. Fire Protection Fund distributions will be intercepted.

g. 3/7/08 Equipment Loan

\$166,667 for a pumper fire truck, Bard Endee Fire District. Negotiated through the New Mexico Finance Authority, payable in annual installments beginning May 1, 2009. Payments include a 0.25% administration fee. Interest rates vary from 1.86% to 2.55%. Matures May 1, 2018. Fire Protection Fund distribution will be intercepted.

h. 11/21/08 Detention Center Renovations Loan

\$225,933 for detention center renovations. Negotiated through the New Mexico Finance Authority, payable in annual installments. Interest rate varies from 1.62% to 3.8%. Matures May, 2018. County Correctional Center gross receipts tax distributions will be intercepted.

i. 1/9/09 Equipment Loan

\$192,850 for a pumper fire truck, Fire District No. 3. Negotiated through the New Mexico Finance Authority, payable in annual installments. Interest rate varies from 0.89% to 3.12%. Matures May 1, 2021. Fire Protection Fund distributions will be intercepted.

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j. 1/15/10 Building Loan – Forrest Fire District

\$86,275 for a building addition for the Forrest Fire District. Negotiated through the New Mexico Finance Authority, payable in annual installments. Interest rate is 0%. Matures May 1, 2020. Fire Protection Fund distribution will be intercepted.

k. 1/15/10 Equipment Loan – Jordan Fire District

\$152,250 for a Class A Pumper Fire Truck for a Class A Pumper Fire Truck for the Jordan Fire District. Negotiated through the New Mexico Finance Authority, payable in annual installments. Interest rate varies from 0.44% to 1.81%. Matures May 1, 2020. Fire Protection Fund Distributions will be intercepted.

l. 1/15/10 Equipment Loan - Bard-Endee Fire District

\$152,250 for a Class A Pumper Fire Truck for the Bard-Endee Fire District. Negotiated through the New Mexico Finance Authority, payable in annual installments. Interest rate varies from 0.44% to 1.81%. Matures May 1, 2020. Fire Protection Fund distributions will be intercepted.

m. 1/15/10 Equipment Loan – Quay Fire District

\$50,750 for an Initial Attack Fire Vehicle for the Quay Fire District. Negotiated through the New Mexico Finance Authority, payable in annual installments. Interest rate is 0%. Matures May 1, 2020. Fire Protection Fund distributions will be intercepted.

n. 1/15/10 Equipment Loan – Porter Fire District

\$76,125 for a Class A Pumper Fire Truck for the Porter Fire District. Negotiated through the New Mexico Finance Authority, payable in annual installments. Interest rate varies from 0.01 % to 0.06%. Matures May 1, 2020. Fire Protection Fund distributions will be intercepted.

o. 1/15/10 Equipment Loan – Nara Visa District

\$126,875 for a Class A Pumper Fire Truck for the Nara Visa Fire District. Negotiated through the New Mexico Finance Authority, payable in annual installments. Interest rate varies from 0.36% to 1.48%. Matures May 1, 2020. Fire Protection Fund distributions will be intercepted.

p. 9/10/10 Equipment Loan

\$60,900 for Fire District No. 1. Negotiated through the New Mexico Finance Authority, payable in annual installments. Interest rate at 0%. Payments include 0.25% administration fee. Matures May 1, 2023. Fire Protection Fund distributions are intercepted.

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q. 8/10/2012 Equipment Loan

\$152,250 for the purchase of a Class A Fire Truck for use by the Conservancy # 2 Fire District. First interest payment is due in November, 2013. Matures May 1, 2015. The blended interest rate is 0.419%. Includes disadvantaged funding amount of \$75,000.

r. 6/13/2014 Equipment Loan

\$60,454 for the purchase of a Fire Tanker for use by the Bard-Endee Fire District. Negotiated through the New Mexico Finance Authority, payable in annual installments. Interest rate varies from .44% to 1.816%. Matures May 1, 2025. Fire Protection Fund distributions will be intercepted.

s. 7/1/2012 Equipment Loan

\$136,000 for the purchase of a Class A Fire Truck for use by the Quay Fire. Negotiated through the New Mexico Finance Authority, payable in annual installments. Interest rate varies from .9% to 8.86%. Matures May 1, 2015. Fire Protection Fund distributions will be intercepted.

The annual debt service requirements to maturity including principal, interest and administration fees for all loans are as follows:

Year Ending June 30	Principal	Interest and Administrative Fee	Total
2016	\$ 213,091	\$ 10,670	\$ 223,761
2017	185,031	8,119	193,150
2018	176,231	5,737	181,968
2019	132,903	3,661	136,564
2020	115,761	2,983	118,744
2021 - 2025	<u>148,437</u>	<u>4,180</u>	<u>152,617</u>
Total	<u>\$ 971,454</u>	<u>\$ 35,350</u>	<u>\$ 1,006,804</u>

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2. Lease Purchases

The County is obligated under several operating lease agreements for office equipment. The lease payments are expensed in the current year. The lease payments are charged to the General Fund, Road Fund and Detention Center.

Future debt service requirements for operating leases are as follows:

<u>Year Ending</u>	<u>Amount</u>
2016	\$ 14,067
2017	10,671
2018	3,388
2019	-
2020	-
Total	<u>\$ 28,126</u>

3. Summary

The following is a maturity schedule for all long-term debt except compensated absences payable:

<u>Year Ending June 30</u>	<u>Principal</u>	<u>Interest and Administrative Fee</u>	<u>Total</u>
2016	\$ 227,158	\$ 10,670	\$ 237,828
2017	195,702	8,119	203,821
2018	179,619	5,737	185,356
2019	132,903	3,661	136,564
2020	115,761	2,983	118,744
2021 - 2025	<u>148,437</u>	<u>4,180</u>	<u>152,617</u>
Total	<u>\$ 999,580</u>	<u>\$ 35,350</u>	<u>\$ 1,034,930</u>

Interest expense included in direct expenses for the year ended June 30, 2015 was \$12,984.

4. Accrued Compensated Absences

It is the County's policy to permit full-time employees who have completed one year of service to accumulate earned but unused vacation and sick leave benefits. No liability is recorded for unpaid accumulated sick leave. Sick leave accumulates at a rate of 3.69 hours per pay period. Accrued sick leave is forfeited upon termination of employment. The General Fund will be the fund to liquidate accrued compensated absences if no other fund is liable.

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Full-time county employees accrued annual leave according to the following schedule:

<u>Total Years of County Service</u>	<u>Accrual Rate Per Pay Period</u>	<u>Annual Maximum</u>
1 - 4 Years	3.077 Hours	80 Hours
5 - 9 Years	4.616 Hours	120 Hours
10 or more years	6.153 Hours	160 Hours

Annual leave must be taken within the calendar year or it will be forfeited over the annual maximum. Unused annual leave is paid upon termination of employment.

**7. Tax Roll Reconciliation**

Property Taxes Receivable, Beginning of Year	\$	777,089
Changes to Tax Roll:		
Net Taxes Charged to Treasurer for Fiscal Year		5,079,169
Adjustments:		
Net Adjustments		177,824
Total Receivables Prior to Collections		6,034,082
Collections for the Fiscal Year Ended June 30, 2015		(5,351,850)
Property Taxes Receivable, End of Year	\$	682,232
Property Taxes Receivable by years:		
2005 - 2008	\$	51,063
2009		36,180
2010		17,384
2011		55,499
2012		52,865
2013		141,038
2014		150,380
2015		177,824
<b>Total Property Taxes Receivable</b>	<b>\$</b>	<b>682,232</b>

**8. Operating Leases**

As of the end of June 30, 2015, the County is no longer party to any operating lease agreements.

The operating lease expenditures for the year ended June 30, 2015 were \$24,585.

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**9. Commitments, Contingent Liabilities and Litigation**

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the state and federal governments. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

The County is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the County's legal counsel, the resolution of these matters will not have a material effect on the financial statements of the County.

**10. Retiree Health Care Authority**

The County does not participate in the State of New Mexico Retiree Health Care Authority.

**11. Risk Management**

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omission; and natural disasters, for which the County carries insurance through the New Mexico Insurance Authority and the New Mexico Association of Counties Multi-Line Pool. The following is a summary of some of the more significant insurance coverage information related to the County.

Coverage provided to the County through membership in the New Mexico County Insurance Authority Multi-Line Pool (Authority) included tort liability limits through casualty coverage (general automobile, civil rights and public officials liability) on a claims made basis with an additional \$200,000 for defense costs above the tort limits. Property is subject to a limit of \$150,000 each occurrence, with sublimits for certain coverage extensions. Crime coverage has a limit of \$2,000,000. The County pays a deductible of \$2,500 for each property or crime loss and deductible of \$5,000 for each civil rights claim. The Authority pays losses of up to \$150,000 for property and \$250,000 for liability per occurrence.

Coverage provided by the Authority Worker's Compensation Pool includes up to \$2,000,000 for each accident and \$2,000,000 for each employee or occupational disease. The County also has volunteer firefighters and machine insurance coverage through the Authority's Multi-Line Pool.

Coverage provided to the County through membership in the New Mexico Association of Counties Law Enforcement Liability Program (Association) included tort liability limits for police professional liability coverage on a claims made basis. The County pays an operational deductible \$10,000 per occurrence. The Association pays covered losses above the deductible up to \$250,000 per occurrence from the Association's funds collected for law enforcement only. Excess coverage is provided in an amount up to \$9,000,000 for the annual pool aggregate, for covered claims which exceed the self-insured retention.

**12. Transfers**

The following transfers occurred during the year ended June 30, 2015. These transfers, mainly from the General Fund, served the following purposes: a) closed out grant funds; b) subsidized

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the operations of the Detention Center and Juvenile Detention Center Officer Funds; and c) transferred the required matching funds to grant funds for various operating purposes:

<u>Fund</u>	<u>To</u>	<u>Amount</u>
Hospital Fund	General Fund	\$ 45,000
Quay County Fire Marshall Fund	General Fund	16,377
General Fund	Emergency Manager	29,493
General Fund	Rural Addressing Fund	11,250
General Fund	CDBG Construction	50,000
Hospital Fund	Juvenile Detention Fund	183,090
General Fund	Road Fund	250,000
General Fund	County Improvement	400,000
General Fund	Detention Center	525,017
Hospital Fund	Safety Net Care Pool Fund	122,000
Road Equipment Fund	Road Fund	240,000
Total		<u>\$ 1,872,227</u>

**13. Industrial Revenue Bonds**

In accordance with State of New Mexico statutes, the County has authorized the issuance of Industrial Revenue Bonds for the development of the Caprock Wind Project. These bonds were issued for the purpose of economic development in Quay County. These bonds are an obligation of the project involved, and are not a general obligation of the County. The bondholders cannot look to the County revenues in any manner for repayment of the bonds.

**14. Lease of the County Hospital**

Quay County government leases its hospital facility and equipment to Presbyterian Health care Services (PHS), a New Mexico nonprofit corporation in accordance with Sections 4-48B-1 to 27, NMSA 1978 (The Hospital Funding Act). The lease, which has been in effect since August 15, 1978, was terminated and a new lease negotiated on May 12, 2008. The term of the lease is 10 years, but may be renewed for an additional 10 years. The lease may be terminated by either party without cause or penalty at any time following the third anniversary of the commencement date of the lease of June 1, 2008, upon written notice of 180 days.

The amount of rental is \$1 a year. PHS additionally agrees to ensure that hospital services are provided to include admission of patients, X-Ray lab, pharmacy, and emergency services which comply with regulations of the New Mexico Department of Health. PHS further agrees to maintain the facility at its cost, up to \$5,000 for a single project of \$25,000 in aggregate per year. The County is responsible for expansion of facilities and major renovations, but is not required to undertake such projects. PHS will pay for all telephone service, janitorial service, interior cosmetic maintenance, ground maintenance and utilities as well as insuring the leased premises for an amount of at least 90% of the insurable value. PHS is required to rebuild the facility if destroyed by or partially destroyed by fire, storm or other risk.

Further, PHS will maintain insurance of not less than \$1,000,000 / \$3,000,000. Finally, PHS agrees to indemnify the County from and against all claims, damages, personal injury, third party damages and acts of hospital personnel and employees, all of whom are under the exclusive control of PHS.

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The County is required to impose, collect and distribute to PHS the proceeds of a mill levy authorized by election and to submit the mill levy question to voters prior to the expiration of the current levy. The mill levy is for purposes of operating and maintaining the hospital facilities and services, remodeling, renovation, and additions to the hospital, including new equipment and for other purposes consistent with the Hospital Act, as determined by PHS. The County is also required to annually budget matching funds for the Sole Community Provider funding and to use its best efforts to participate in the program. Should the mill levy support fall below the level as of the commencement of the lease or if the County should fail to pay for the mill levy, submit the mill levy question to voters upon expiration or match the Sole Community Provider funding, PHS may terminate the lease.

All fixtures and equipment of the hospital owned by the County as of the commencement date of the lease continue to belong to the County. All equipment acquired with the mill levy proceeds shall become the property of the County upon expiration or early termination of the lease.

The County is required to make available any distributions of income from the Dr. Dan C. Trigg Trust, established for the benefit of the Hospital. PHS is responsible for all losses from operation of the Hospital and shall receive all excess revenue from the Hospital.

Upon expiration or termination, PHS shall return to the County all fixtures and equipment and surrender the property in good condition, subject to reasonable wear and tear. The County shall assume all debt incurred by PHS in connection with its operation of the leased premises, provided the County was notified in advance of its intent to incur such debt. The amount of any debt for which the County might be liable upon termination has not been determined.

**15. Legislative Appropriations**

During the year ended June 30, 2015, there were legislative appropriations of \$186,000 for a re-roof project on the detention center. This money was expended during the year ended June 30, 2015.

**16. GASB 68 – Pension Liability**

**General Information about the Pension Plan**

Plan description:

The Public Employees Retirement Fund (PERA Fund) is a cost-sharing, multiple employer defined benefit pension plan. This fund has six divisions of members, including State General, State Police/Adult Correction Officer, Municipal General, Municipal Police/Detention Officers, Municipal fire, and State Legislative Divisions, and offers 24 different types of coverage within the PERA plan. All assets accumulated may be used to pay benefits, including refunds of member contributions, to any of the plan members or beneficiaries, as defined by the terms of this plan. Certain coverage plans are only applicable to a specific division. Eligibility for membership in the PERA Fund is set forth in the Public Employees Retirement Act (Chapter 10, Article 11, NMSA 1978). Except as provided for in the Volunteer Firefighters Retirement Act (10-11A-1 to 10-11A-7, NMSA 1978), the Judicial Retirement Act (10-12B-1 to 10-12B-19, NMSA 1978), the Magistrate Retirement Act (10-12C- 1 to 10-12C-18, NMSA 1978), and the

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Educational Retirement Act (Chapter 22, Article 11, NMSA 1978), and the provisions of Sections 29-4-1 through 29-4-11, NMSA 1978 governing the State Police Pension Fund, each employee and elected official of every affiliated public employer is required to be a member in the PERA Fund.

PERA issues a publicly available financial report and a comprehensive annual financial report that can be obtained at <http://saonm.org/>.

**Benefits provided**

For a description of the benefits provided and recent changes to the benefits see Note 1 in the PERA audited financial statements for the fiscal year ended June 30, 2014 available at [http://www.pera.state.nm.us/pdf/AuditFinancialStatements/366\\_Public\\_Employees\\_Retirement\\_Association\\_2014.pdf](http://www.pera.state.nm.us/pdf/AuditFinancialStatements/366_Public_Employees_Retirement_Association_2014.pdf).

**Contributions**

The contribution requirements of defined benefit plan members and Quay County are established in state statute under Chapter 10, Article 11, NMSA 1978. The contribution requirements may be amended by acts of the legislature. For the employer and employee contribution rates in effect for FY14 for the various PERA coverage options, for both Tier I and Tier II, see the tables available in the note disclosures on pages 29 through 31 of the PERA FY14 annual audit report at:

[http://osanm.org/media/audits/366\\_Public\\_Employees\\_Retirement\\_Association\\_2014.pdf](http://osanm.org/media/audits/366_Public_Employees_Retirement_Association_2014.pdf).

The PERA coverage options that apply to the County are: Municipal General and Municipal Police. The Municipal Fire Division does not apply to the County. Statutorily required contributions to the pension plan from the County were \$193,815 and employer paid member benefits that were “picked up” by the employer were \$0 for the year ended June 30, 2015.

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions:**

The PERA pension liability amounts, net pension liability amounts, and sensitivity information were based on an annual actuarial valuation performed as of June 30, 2013. The PERA pension liability amounts for each division were rolled forward from the valuation date to the Plan year ending June 30, 2014, using generally accepted actuarial principles. Therefore, the employer’s portion was established as of the measurement date June 30, 2014.

The assets of the PERA fund are held in one trust, but there are six distinct membership groups (municipal general members, municipal police members, municipal fire members, state general members, state police members and legislative members) for whom separate contribution rates are determined each year pursuant to chapter 10, Article 11 NMSA 1978. Therefore, the calculations of the net pension liability, pension expense and deferred Inflows and Outflows were performed separately for each of the membership groups: municipal general members; municipal police members; municipal fire members; state general members; state police

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members and legislative members. The (name of employer)'s proportion of the net pension liability for each membership group that the employer participates in is based on the employer contributing entity's percentage of that membership group's total employer contributions for the fiscal year ended June 30, 2014. Only employer contributions for the pay period end dates that fell within the period of July 1, 2013 to June 30, 2014 were included in the total contributions for a specific employer. Regular and any adjustment contributions that applied to FY 2014 are included in the total contribution amounts. In the event that an employer is behind in reporting to PERA its required contributions, an estimate (receivable) was used to project the unremitted employer contributions. This allowed for fair and consistent measurement of the contributions with the total population. This methodology was used to maintain consistent measurement each year in determining the percentages to be allocated among all the participating employers.

For PERA Fund Division Municipal General, at June 30, 2015, the County reported a liability of \$1,543,065 for its proportionate share of the net pension liability. At June 30, 2014, the County's proportion was .1978 percent, which was unchanged from its proportion measured as of June 30, 2013, due to the insignificance of the difference.

For the year ended June 30, 2015, the County recognized PERA Fund Division Municipal General pension expense of \$64,376. At June 30, 2015, the County reported PERA Fund Division Municipal General deferred outflows of resources and deferred inflows or resources related to pensions from the following sources:

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Differences between expected and actual experience	\$ -	\$ -
Changes of assumptions	-	1,046
Net difference between projected and actual earnings on pension plan investments	-	603,683
Changes in proportion and differences between Quay County contributions and proportionate share of contributions	-	-
Quay County contributions subsequent to the measurement date	154,882	-
Total	\$ 154,882	\$ 604,729

\$154,882 reported as deferred outflows of resources related to pensions resulting from the County contributions subsequent to the measurement date June 30, 2014 will be recognized as a reduction of the net pension liability in the year ended June 30, 2016.

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Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ended</u>	<u>Amount</u>
2016	\$ 151,181
2017	151,181
2018	151,181
2019	151,181
2020	5
Thereafter	-
<b>Total</b>	<b>\$ 604,729</b>

For PERA Fund Division Municipal Police, at June 30, 2015, the County reported a liability of \$322,403 for its proportionate share of the net pension liability. At June 30, 2014, the County's proportion was .0989 percent, which was unchanged from its proportion measured as of June 30, 2013, due to the insignificance of the difference.

For the year ended June 30, 2015, the County recognized PERA Fund Division Municipal Police pension expense of \$21,651. At June 30, 2015, the County reported PERA Fund Division Municipal Police deferred outflows of resources and deferred inflows or resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ -	\$ -
Changes of assumptions	-	26,190
Net difference between projected and actual earnings on pension plan investments	-	119,884
Changes in proportion and differences between Quay County contributions and proportionate share of contributions	-	-
Quay County contributions subsequent to the measurement date	<u>38,933</u>	<u>-</u>
<b>Total</b>	<b>\$ <u>38,933</u></b>	<b>\$ <u>146,074</u></b>

\$38,933 reported as deferred outflows of resources related to pensions resulting from (name of employer) contributions subsequent to the measurement date June 30, 2014 will be recognized as a reduction of the net pension liability in the year ended June 30, 2016.

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Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ended</u>	<u>Amount</u>
2016	\$ 36,486
2017	36,486
2018	36,486
2019	36,486
2020	130
Thereafter	-
Total	<u>\$ 146,074</u>

**Actuarial assumptions**

As described above, the PERA Fund member group pension liabilities and net pension liabilities are based on actuarial valuations performed as of June 30, 2013 for each of the membership groups. Then each PERA Fund member group pension liability was rolled forward from the valuation date to the Plan year ending June 30, 2014 using generally accepted actuarial principles. There were no significant events or changes in benefit provisions that required an adjustment to the roll-forward liabilities as of June 30, 2014. These actuarial methods and assumptions were adopted by the Board for use in the June 30, 2014 actuarial valuation.

Actuarial valuation date	June 30, 2013
Actuarial cost method	Entry age normal
Amortization method	Level percentage of pay
Asset valuation method	Solved for based on statutory rates
Actuarial assumptions:	Fair value
Investment rate of return	7.75% annual rate, net of investment expense
Payroll growth	3.50% annual rate
Projected salary increases	3.50% to 14.25% annual rate
Includes inflation at	3.00% annual rate

The long-term expected rate of return on pension plan investments was determined using a statistical analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target asset allocation and most recent best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

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<u>ALL FUNDS - Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
US Equity	21.1%	5.00%
International Equity	24.8%	5.20%
Private Equity	7.0%	8.20%
Core and Global Fixed Income	26.1%	1.85%
Fixed Income Plus Sectors	5.0%	4.80%
Real Estate	5.0%	5.30%
Real Assets	7.0%	5.70%
Absolute Return	<u>4.0%</u>	4.15%
Total	100.0%	

**Discount rate**

The discount rate used to measure the total pension liability was 7.75 percent. The projection of cash flows used to determine the discount rate assumed that future contributions will be made in accordance with statutory rates. On this basis, the pension plan's fiduciary net position together with the expected future contributions are sufficient to provide all projected future benefit payments of current plan members as determined in accordance with GASBS 67. Therefore, the 7.75% assumed long term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**Sensitivity of the County's proportionate share of the net pension liability to changes in the discount rate**

The following tables show the sensitivity of the net pension liability to changes in the discount rate. In particular, the tables present the County's net pension liability in each PERA Fund Division that (name of employer) participates in, under the current single rate assumption, as if it were calculated using a discount rate one percentage point lower (6.75%) or one percentage point higher (8.75%) than the single discount rate.

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<u>PERA Fund Division Municipal Government</u>	<u>1% Decrease (6.75%)</u>	<u>Current Discount Rate (7.75%)</u>	<u>1% Increase (8.75%)</u>
Quay County's proportionate share of the net pension liability	\$ 2,909,001	\$ 1,543,052	\$ 487,792
<u>PERA Fund Division Municipal Police</u>	<u>1% Decrease (6.75%)</u>	<u>Current Discount Rate (7.75%)</u>	<u>1% Increase (8.75%)</u>
Quay County's proportionate share of the net pension liability	\$ 614,823	\$ 322,403	\$ 104,057

Pension plan fiduciary net position. Detailed information about the pension plan's fiduciary net position is available in the separately issued FY14 Restated PERA financial report. The report is available at <http://www.pera.state.nm.us/publications.html>.

Payables to the pension plan. Employers should disclose the amount of payables to the Plan with a description of what gave rise to the payable per GASBS 68, paragraphs 122 and 124.

**17. Restatement**

Due to the implementation of GASB 68, the government-wide balance on the statement of activities was restated. The amount of restatement was \$2,530,236.

**18. Subsequent Events**

The County has evaluated subsequent events through October 26, 2015, the date which the financial statements were available to be issued.

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**19. Reconciliation of Budgetary Basis to GAAP Basis Financial Statements**

	<u>General Fund</u>	<u>Road Fund</u>	<u>Detention Ctr</u>	<u>Hospital Fund</u>
Revenues per Modified Accrual Basis	\$ 2,980,753	\$ 549,319	\$ 638,569	\$ 1,165,373
Prior Year Receivables	(922,364)	(16,719)	(29,187)	(151,698)
Current Year Receivables	<u>797,498</u>	<u>43,038</u>	<u>30,093</u>	<u>148,929</u>
Revenues per Budgetary Basis	<u>\$ 2,855,887</u>	<u>\$ 575,638</u>	<u>\$ 639,475</u>	<u>\$ 1,162,604</u>
Expenditures per Modified Accrual Basis	\$ 1,660,140	\$ 1,042,798	\$ 1,143,180	\$ 1,370,850
Prior Year Payables	52,328	40,934	39,376	-
Current Year Payables	<u>(60,122)</u>	<u>(53,095)</u>	<u>(32,133)</u>	<u>-</u>
Expenditures per Budgetary Basis	<u>\$ 1,652,346</u>	<u>\$ 1,030,637</u>	<u>\$ 1,150,423</u>	<u>\$ 1,370,850</u>
	<u>Fire District 1</u>	<u>Quay Fire Dist.</u>	<u>Quay Fire</u>	<u>Reappraisal</u>
Revenues per Modified Accrual Basis	\$ 169,896	\$ 67,919	\$ 66,591	\$ 56,457
Prior Year Receivables	-	-	-	-
Current Year Receivables	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Revenues per Budgetary Basis	<u>\$ 169,896</u>	<u>\$ 67,919</u>	<u>\$ 66,591</u>	<u>\$ 56,457</u>
Expenditures per Modified Accrual Basis	\$ 82,698	\$ 35,978	\$ 54,277	\$ 65,297
Prior Year Payables	1,339	139	684	148
Current Year Payables	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures per Budgetary Basis	<u>\$ 84,037</u>	<u>\$ 36,117</u>	<u>\$ 54,961</u>	<u>\$ 65,445</u>
	<u>Rural Address</u>	<u>Primary Care</u>	<u>Juvenile Det.</u>	<u>Law Enf.</u>
Revenues per Modified Accrual Basis	\$ 924	\$ 143,799	\$ 24,987	\$ 24,200
Prior Year Receivables	-	(430)	-	(23,600)
Current Year Receivables	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Revenues per Budgetary Basis	<u>\$ 924</u>	<u>\$ 143,369</u>	<u>\$ 24,987</u>	<u>\$ 600</u>
Expenditures per Modified Accrual Basis	\$ 2,478	\$ 124,718	\$ 222,703	\$ 23,600
Prior Year Payables	79	-	8,759	-
Current Year Payables	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures per Budgetary Basis	<u>\$ 2,557</u>	<u>\$ 124,718</u>	<u>\$ 231,462</u>	<u>\$ 23,600</u>
	<u>Env GRT</u>	<u>DWI Probation</u>		
Revenues per Modified Accrual Basis	\$ 30,610	\$ 11,867		
Prior Year Receivables	(3,983)	-		
Current Year Receivables	<u>-</u>	<u>-</u>		
Revenues per Budgetary Basis	<u>\$ 26,627</u>	<u>\$ 11,867</u>		
Expenditures per Modified Accrual Basis	\$ -	\$ 17,034		
Prior Year Payables	-	832		
Current Year Payables	<u>-</u>	<u>-</u>		
Expenditures per Budgetary Basis	<u>\$ -</u>	<u>\$ 17,866</u>		

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**REQUIRED SUPPLEMENTARY INFORMATION**

**Schedules of Required Supplementary Information**  
**SCHEDULE OF THE QUAY COUNTY'S PROPORTIONATE SHARE OF THE**  
**NET PENSION LIABILITY OF PERA FUND DIVISION MUNICIPAL GENERAL**  
**Public Employees Retirement Association (PERA) Plan**  
**Last 10 Fiscal Years\* 2015**

	<u>2015</u>
County's proportion of the net pension liability (asset)	0.1978%
County's proportionate share of the net pension liability (asset)	\$ 1,543,052
County's covered-employee payroll	\$ 1,671,777
County's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	92.30%
Plan fiduciary net position as a percentage of the total pension liability	81.29%

\*The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

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**Schedules of Required Supplementary Information**  
**SCHEDULE OF THE QUAY COUNTY'S PROPORTIONATE SHARE OF THE**  
**NET PENSION LIABILITY OF PERA FUND DIVISION MUNICIPAL POLICE**  
**Public Employees Retirement Association (PERA) Plan**  
**Last 10 Fiscal Years\* 2015**

	<u>2015</u>
County's proportion of the net pension liability (asset)	0.0989%
County's proportionate share of the net pension liability (asset)	\$ 322,403
County's covered-employee payroll	\$ 206,271
County's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	156.30%
Plan fiduciary net position as a percentage of the total pension liability	81.29%

\*The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

See Independent Auditors' Report

**Schedules of Required Supplementary Information**  
**SCHEDULE OF THE QUAY COUNTY'S PROPORTIONATE SHARE OF THE**  
**NET PENSION LIABILITY OF PERA FUND DIVISION MUNICIPAL GENERAL**  
**Public Employees Retirement Association (PERA) Plan**  
**Last 10 Fiscal Years\* 2015**

	<u>2015</u>
Contractually required contribution	\$ 159,655
Contributions in relation to the contractually required contribution	<u>154,882</u>
Contribution deficiency (excess)	<u>\$ 4,773</u>
County's covered-employee payroll	\$ 1,671,777
Contributions as a percentage of covered-employee payroll	9.26%

\*The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

**Schedules of Required Supplementary Information**  
**SCHEDULE OF THE QUAY COUNTY'S PROPORTIONATE SHARE OF THE**  
**NET PENSION LIABILITY OF PERA FUND DIVISION MUNICIPAL POLICE**  
**Public Employees Retirement Association (PERA) Plan**  
**Last 10 Fiscal Years\* 2015**

	<u>2015</u>
Contractually required contribution	\$ 38,985
Contributions in relation to the contractually required contribution	<u>38,933</u>
Contribution deficiency (excess)	<u>\$ 52</u>
County's covered-employee payroll	\$ 206,271
Contributions as a percentage of covered-employee payroll	18.87%

\*The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

See Independent Auditors' Report

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION  
FOR THE YEAR ENDED JUNE 30, 2015**

**Changes of benefit terms.**

The PERA Fund COLA and retirement eligibility benefits changes in recent years are described in Note 1 of the PERA FY14 audit available at:

[http://www.pera.state.nm.us/pdf/AuditFinancialStatements/366\\_Public\\_Employees\\_Retirement\\_Association\\_2014.pdf](http://www.pera.state.nm.us/pdf/AuditFinancialStatements/366_Public_Employees_Retirement_Association_2014.pdf)

**Changes of assumptions.**

The Public Employees Retirement Association (PERA) of New Mexico Annual Actuarial Valuation as of June 30, 2014 report is available at [http://www.pera.state.nm.us/pdf/Investments/RetirementFundValuationReports/6-30-2014%20PERA%20Valuation%20Report\\_FINAL.pdf](http://www.pera.state.nm.us/pdf/Investments/RetirementFundValuationReports/6-30-2014%20PERA%20Valuation%20Report_FINAL.pdf). The summary of Key Findings for the PERA Fund (on page 2 of the report) states “based on a recent experience study for the five-year period ending June 30, 2013, the economic and demographic assumptions were updated for this valuation. The changes in assumptions resulted in a decrease of \$30.8 million to Fund liabilities and an increase of 0.13% to the funded ratio. For details about changes in the actuarial assumptions, see Appendix B on page 60 of the report.

## **SUPPLEMENTAL INFORMATION**

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
COMBINING BALANCE SHEET – NONMAJOR GOVERNMENTAL FUNDS  
BY FUND TYPE  
JUNE 30, 2015**

	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Total Other Governmental Funds</u>
<b>ASSETS</b>			
Pooled Cash and Cash Equivalents	\$ 1,861,221	\$ 11,168	\$ 1,872,389
Accounts Receivable	38,107	-	38,107
<b>TOTAL ASSETS</b>	<u>\$ 1,899,328</u>	<u>\$ 11,168</u>	<u>\$ 1,910,496</u>
<b>LIABILITIES AND FUND BALANCE</b>			
Due to Other Funds	\$ -	\$ -	\$ -
Accounts Payable	-	-	-
Unearned Revenue	-	-	-
<b>TOTAL LIABILITIES</b>	-	-	-
<b>FUND BALANCE</b>			
Assigned	1,899,328	11,168	1,910,496
Unassigned	-	-	-
<b>TOTAL FUND BALANCE</b>	<u>1,899,328</u>	<u>11,168</u>	<u>1,910,496</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<u>\$ 1,899,328</u>	<u>\$ 11,168</u>	<u>\$ 1,910,496</u>

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE – NONMAJOR GOVERNMENTAL FUNDS – BY FUND TYPE  
FOR THE YEAR ENDED JUNE 30, 2015**

	<b>Special Revenue</b>	<b>Capital Projects</b>	<b>Total Other Governmental Funds</b>
<b>REVENUES</b>			
Local Sources	\$ 22,152	\$ 40,146	\$ 62,298
Local and State-shared Taxes	350,694	-	350,694
State Sources	1,276,351	-	1,276,351
Federal Sources	41	-	41
Charges for Services	55,175	-	55,175
Interest	16,563	361	16,924
	<u>1,720,976</u>	<u>40,507</u>	<u>1,761,483</u>
<b>TOTAL REVENUES</b>			
<b>EXPENDITURES</b>			
Current:			
General Government	46,304	-	46,304
Public Safety	702,614	-	702,614
Highways and Streets	-	83,611	83,611
Health and Welfare	304,384	-	304,384
Culture and Recreation	118,934	-	118,934
Capital Outlay	481,041	-	481,041
Debt Service:			
Principal and Interest	211,734	-	211,734
	<u>1,865,011</u>	<u>83,611</u>	<u>1,948,622</u>
<b>TOTAL EXPENDITURES</b>			
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>			
	<u>(144,035)</u>	<u>(43,104)</u>	<u>(187,139)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating Transfers In	345,833	50,000	395,833
Operating Transfers Out	(256,377)	-	(256,377)
Loan Proceeds	-	-	-
	<u>89,456</u>	<u>50,000</u>	<u>139,456</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>			
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES</b>			
	<u>(54,579)</u>	<u>6,896</u>	<u>(47,683)</u>
<b>FUND BALANCE, BEGINNING OF YEAR</b>			
	<u>1,953,907</u>	<u>4,272</u>	<u>1,958,179</u>
<b>FUND BALANCE, END OF YEAR</b>			
	<u>\$ 1,899,328</u>	<u>\$ 11,168</u>	<u>\$ 1,910,496</u>

See Independent Auditors' Report

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
NONMAJOR SPECIAL REVENUE FUNDS - DESCRIPTIONS  
FOR THE YEAR ENDED JUNE 30, 2015**

Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditures for particular purposes.

Farm and Range Fund – To account for the operations of farm and range activities, including soil and water conservation, predatory animal and insect control. Financing is provided from distributions made under the Taylor Grazing Act. Authority is Section 6-11-6, NMSA 1978.

Quay County Emergency Manager – Funding used to pay the manager 50% from Homeland Security and 50% from County Funds.

County Indigent Fund – To account for expenditures incurred in providing services for care of indigents. Financing is provided by the County's share of gross receipts tax and may be used only for that purpose.

Fire District Funds – To account for the operations of the fire districts, which are defined by the area served. Financing is provided from the County's share of the fire allotment issued by the State Fire Marshall under NMSA 59A-53-5, NMSA 1978. The individual fire districts are:

- Fire District No. 1
- Fire District No. 2
- Fire District No. 3
- Nara Visa Fire District
- Forrest Fire District
- Jordan Fire District
- Bard Endee Fire District
- Quay Fire District
- Porter Fire District
- Quay County Fire Marshall

EMS (Emergency Medical Services) Fund – To account for a grant to be used for the provision of emergency medical services to County residents. Sources of funds are the State of New Mexico Department of Health Emergency Services Bureau. Authority is Section 24-10A-3 through 10. NMSA 1978.

State Forestry Fund – This fund, through the guidance of the State Fire Marshall, has been established to account for State Forestry Funds only.

Clerk's Equipment Fund – To account for an additional \$7 recording fee collected by the Clerk's office to pay for equipment and supplies for the Clerk's office. Authority is the Absentee – Early Voting Act, Section 14-89-12.2, NMSA 1978.

Reappraisal Fund – To account for the operations of a fund to help with appraisal of County property to ensure valuation reflects current fair market value. Financing is provided by retainage of 1% tax collections. Authority is Section 7-38-38.1, NMSA 1978.

Rural Addressing Fund – To account for resources to be used to mark rural addresses for use by emergency personnel. Authority is Section 67-3-28.2 NMSA 1978.

Underage Drinking Prevention – To provide funding for underage drinking prevention in schools located in the County.



**STATE OF NEW MEXICO  
COUNTY OF QUAY  
NONMAJOR SPECIAL REVENUE FUNDS – DESCRIPTIONS (continued)  
FOR THE YEAR ENDED JUNE 30, 2015**

Domestic Violence – To account for funds received which are restricted by grantor, the State of New Mexico.

Sheriff Seizure and Confiscation / Seizure Fund – To account for monies seized in drug-related crimes, but not available for current expenditure until the forfeiture process has been completed. Authorized by County Commission Resolution 17, pursuant to Section 4-37-1, NMSA 1978.

Drug Enforcement Fund – To account for seized assets related to illegal drug arrests, awarded to Quay County Sheriff by the Courts. The fund was established by Resolution No. 17 of the County Commission, to carry out the provision of the Controlled Substances Act.

Law Enforcement Protection Fund – To account for a grant from the State of New Mexico Corrections Department through the Law Enforcement Protection Act. The funding is to be used for law enforcement improvements. Authority is 2-13-1, NMSA 1978.

Safety Net Care Pool – State requirement that counties pay 1/12 of their gross receipts tax to this fund. The fund supports hospital uncollected patient bills.

Juvenile Detention Officer Fund – To account for monies received and expended for Juvenile Detention Officers. The financing of the fund is provided by transfers from Quay County General Fund and from federal subsidies from the U.S. Department of Agriculture. Authority is 42 USC 1758.

Law Enforcement – JAG Grant – To account for federal grant restricted to legal issues. Grant is restricted by Federal grantor.

Primary Care Clinic Fund – To account for resources provided by the State of New Mexico Department of Health to operate a medical clinic. Funding is through the Rural Primary Health Care Act, 24-1B-7, NMSA 1978.

County Emergency Communications Fund – A new gross receipts tax that pays for the County's consolidated dispatch. The dispatch center is operated by a board that is represented by Logan, San Jon, Tucumcari and Quay County.

DWI Distribution Fund – To account for funds collected from liquor excise taxes and distributed to counties and municipalities for use in DWI prevention. Authority is 11-6A-1, NMSA 1978.

Environmental Gross Receipts Tax Fund – To account for funds received through an incremental one-eighth of one percent gross receipts tax to be used for solid waste or wastewater facilities. Authorized by Section 7-20E-17, NMSA 1978.

DWI Grant Fund – To account for a grant from State of New Mexico for DWI detection and prevention pursuant to Chapter 65, New Mexico Laws of 1993. Authority is Section 11-6A-1, NMSA 1978.

ASAP Fund – To account for monies received under a grant from the New Mexico Department of Health. Program activities include awareness and prevention of substance abuse. Authorized by Section 43-3-13, NMSA 1978. As of fiscal 2012, the State no longer funds this.

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
NONMAJOR SPECIAL REVENUE FUNDS – DESCRIPTIONS (continued)  
FOR THE YEAR ENDED JUNE 30, 2015**

Magistrate Court – Misdemeanor Fund – To account for probation fees imposed by Magistrate Court, to be used for Court-approved programs. Authority is County Commission Resolution 03-43.

TUPAC Fund – To account for resources provided by the tobacco legal settlement for programs to prevent tobacco and substance abuse. Authorized by County Commission resolution 03-88. As of Fiscal 2012, the State no longer funds this.

DWI Fees Fund – To account for the collection and expenditure of certain DWI fees. Authority is 11-6A-1, NMSA 1978. The funds are:

- DWI Probation Fees
- DWI Screening Fees
- DWI Treatment Fees
- DWI Urinalysis Fees

Wildlife Services – To account for funds used for services related to Wildlife.

Road Equipment Fund – To account for money transferred from the Road Fund as a reserve to purchase road equipment at a later date. Authorized by County resolution.

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
COMBINING BALANCE SHEET – NONMAJOR SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDED JUNE 30, 2015**

	<b>Farm and Range</b>	<b>Quay County Emergency Manager</b>	<b>County Indigent</b>	<b>Fire District No. 1</b>
<b>ASSETS</b>				
Pooled Cash and Cash Equivalents	\$ 133	\$ 17,861	\$ 59,207	\$ 148,085
Accounts Receivable	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 133</b>	<b>\$ 17,861</b>	<b>\$ 59,207</b>	<b>\$ 148,085</b>
 <b>LIABILITIES AND FUND BALANCE</b>				
<b>LIABILITIES</b>				
Due to Other Funds	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	-	-	-
Unearned Revenue	-	-	-	-
<b>TOTAL LIABILITIES</b>	-	-	-	-
 <b>FUND BALANCE</b>				
Assigned	133	17,861	59,207	148,085
<b>TOTAL FUND BALANCE</b>	133	17,861	59,207	148,085
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 133</b>	<b>\$ 17,861</b>	<b>\$ 59,207</b>	<b>\$ 148,085</b>

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
COMBINING BALANCE SHEET – NONMAJOR SPECIAL REVENUE FUNDS  
(continued)  
JUNE 30, 2015**

	Fire District No. 2	Fire District No. 3	Nara Visa Fire District	Forrest Fire District
<b>ASSETS</b>				
Pooled Cash and Cash Equivalents	\$ 44,016	\$ 107,392	\$ 13,758	\$ 69,559
Accounts Receivable	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 44,016</b>	<b>\$ 107,392</b>	<b>\$ 13,758</b>	<b>\$ 69,559</b>
<b>LIABILITIES AND FUND BALANCE</b>				
<b>LIABILITIES</b>				
Due to Other Funds	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	-	-	-
Unearned Revenue	-	-	-	-
<b>TOTAL LIABILITIES</b>	-	-	-	-
<b>FUND BALANCE</b>				
Assigned	44,016	107,392	13,758	69,559
<b>TOTAL FUND BALANCE</b>	<b>44,016</b>	<b>107,392</b>	<b>13,758</b>	<b>69,559</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 44,016</b>	<b>\$ 107,392</b>	<b>\$ 13,758</b>	<b>\$ 69,559</b>

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
COMBINING BALANCE SHEET – NONMAJOR SPECIAL REVENUE FUNDS  
(continued)  
JUNE 30, 2015**

	<b>Jordan Fire District</b>	<b>Bard Endee Fire District</b>	<b>EMS</b>	<b>Quay Fire District</b>
<b>ASSETS</b>				
Pooled Cash and Cash Equivalents	\$ 85,574	\$ 14,118	\$ 9,141	\$ 184,099
Accounts Receivable	-	-	-	-
	<u>85,574</u>	<u>14,118</u>	<u>9,141</u>	<u>184,099</u>
<b>TOTAL ASSETS</b>	<u>\$ 85,574</u>	<u>\$ 14,118</u>	<u>\$ 9,141</u>	<u>\$ 184,099</u>
 <b>LIABILITIES AND FUND BALANCE</b>				
<b>LIABILITIES</b>				
Due to Other Funds	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	-	-	-
Unearned Revenue	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL LIABILITIES</b>	-	-	-	-
 <b>FUND BALANCE</b>				
Assigned	<u>85,574</u>	<u>14,118</u>	<u>9,141</u>	<u>184,099</u>
<b>TOTAL FUND BALANCE</b>	<u>85,574</u>	<u>14,118</u>	<u>9,141</u>	<u>184,099</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<u>\$ 85,574</u>	<u>\$ 14,118</u>	<u>\$ 9,141</u>	<u>\$ 184,099</u>

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
COMBINING BALANCE SHEET – NONMAJOR SPECIAL REVENUE FUNDS  
(continued)  
JUNE 30, 2015**

	<b>State Forestry Funds Only</b>	<b>Porter Fire District</b>	<b>Quay County Fire Marshall</b>	<b>Clerk's Equipment Fund</b>
<b>ASSETS</b>				
Pooled Cash and Cash Equivalents	\$ 84,890	\$ 126,844	\$ 6,269	\$ 30,218
Accounts Receivable	-	-	-	-
<b>TOTAL ASSETS</b>	<u>\$ 84,890</u>	<u>\$ 126,844</u>	<u>\$ 6,269</u>	<u>\$ 30,218</u>
<b>LIABILITIES AND FUND BALANCE</b>				
<b>LIABILITIES</b>				
Due to Other Funds	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	-	-	-
Unearned Revenue	-	-	-	-
<b>TOTAL LIABILITIES</b>	-	-	-	-
<b>FUND BALANCE</b>				
Assigned	<u>84,890</u>	<u>126,844</u>	<u>6,269</u>	<u>30,218</u>
<b>TOTAL FUND BALANCE</b>	<u>84,890</u>	<u>126,844</u>	<u>6,269</u>	<u>30,218</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<u>\$ 84,890</u>	<u>\$ 126,844</u>	<u>\$ 6,269</u>	<u>\$ 30,218</u>

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
COMBINING BALANCE SHEET – NONMAJOR SPECIAL REVENUE FUNDS  
(continued)  
JUNE 30, 2015**

	<u>Reappraisal</u>	<u>Rural Addressing</u>	<u>ASAP - Other Charges</u>	<u>Domestic Violence</u>
<b>ASSETS</b>				
Pooled Cash and Cash Equivalents	\$ 74,413	\$ 74,009	\$ 4,930	\$ 11,783
Accounts Receivable	-	-	-	-
<b>TOTAL ASSETS</b>	<u>\$ 74,413</u>	<u>\$ 74,009</u>	<u>\$ 4,930</u>	<u>\$ 11,783</u>
<b>LIABILITIES AND FUND BALANCE</b>				
<b>LIABILITIES</b>				
Due to Other Funds	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	-	-	-
Unearned Revenue	-	-	-	-
<b>TOTAL LIABILITIES</b>	-	-	-	-
<b>FUND BALANCE</b>				
Assigned	<u>74,413</u>	<u>74,009</u>	<u>4,930</u>	<u>11,783</u>
<b>TOTAL FUND BALANCE</b>	<u>74,413</u>	<u>74,009</u>	<u>4,930</u>	<u>11,783</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<u>\$ 74,413</u>	<u>\$ 74,009</u>	<u>\$ 4,930</u>	<u>\$ 11,783</u>

See Independent Auditors' Report

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
COMBINING BALANCE SHEET – NONMAJOR SPECIAL REVENUE FUNDS  
(continued)  
JUNE 30, 2015**

	<b>Seizure</b>	<b>Confiscation / Seizure</b>	<b>Drug Enforcement</b>	<b>Law Enforcement Protection</b>
<b>ASSETS</b>				
Pooled Cash and Cash Equivalents	\$ 4,544	\$ 103	\$ 25,379	\$ -
Accounts Receivable	-	-	-	24,200
<b>TOTAL ASSETS</b>	<b>\$ 4,544</b>	<b>\$ 103</b>	<b>\$ 25,379</b>	<b>\$ 24,200</b>
 <b>LIABILITIES AND FUND BALANCE</b>				
<b>LIABILITIES</b>				
Due to Other Funds	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	-	-	-
Unearned Revenue	-	-	-	-
<b>TOTAL LIABILITIES</b>	-	-	-	-
 <b>FUND BALANCE</b>				
Assigned	4,544	103	25,379	24,200
<b>TOTAL FUND BALANCE</b>	4,544	103	25,379	24,200
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 4,544</b>	<b>\$ 103</b>	<b>\$ 25,379</b>	<b>\$ 24,200</b>



**STATE OF NEW MEXICO  
COUNTY OF QUAY  
COMBINING BALANCE SHEET – NONMAJOR SPECIAL REVENUE FUNDS  
(continued)  
JUNE 30, 2015**

	<b>Safety Net Care Pool</b>	<b>Juvenile Detention Center</b>	<b>Law Enforcement JAG Grant</b>	<b>Primary Care Clinic</b>
<b>ASSETS</b>				
Pooled Cash and Cash Equivalents	\$ 5,544	\$ 10,116	\$ -	\$ 119,990
Accounts Receivable	-	-	-	9,600
	<u>5,544</u>	<u>10,116</u>	<u>-</u>	<u>129,590</u>
<b>TOTAL ASSETS</b>	<b><u>\$ 5,544</u></b>	<b><u>\$ 10,116</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 129,590</u></b>
 <b>LIABILITIES AND FUND BALANCE</b>				
<b>LIABILITIES</b>				
Due to Other Funds	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	-	-	-
Unearned Revenue	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
 <b>FUND BALANCE</b>				
Assigned	<u>5,544</u>	<u>10,116</u>	<u>-</u>	<u>129,590</u>
<b>TOTAL FUND BALANCE</b>	<b><u>5,544</u></b>	<b><u>10,116</u></b>	<b><u>-</u></b>	<b><u>129,590</u></b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b><u>\$ 5,544</u></b>	<b><u>\$ 10,116</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 129,590</u></b>

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
COMBINING BALANCE SHEET – NONMAJOR SPECIAL REVENUE FUNDS  
(continued)  
JUNE 30, 2015**

	<b>County Emergency Communications</b>	<b>DWI Distribution</b>	<b>Environmental Gross Receipts Tax</b>	<b>DWI Grant</b>
<b>ASSETS</b>				
Pooled Cash and Cash Equivalents	\$ 96,964	\$ 3,422	\$ 105,519	\$ -
Accounts Receivable	<u>-</u>	<u>-</u>	<u>4,307</u>	<u>-</u>
<b>TOTAL ASSETS</b>	<u><u>\$ 96,964</u></u>	<u><u>\$ 3,422</u></u>	<u><u>\$ 109,826</u></u>	<u><u>\$ -</u></u>
 <b>LIABILITIES AND FUND BALANCE</b>				
<b>LIABILITIES</b>				
Due to Other Funds	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	-	-	-
Unearned Revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL LIABILITIES</b>	-	-	-	-
 <b>FUND BALANCE</b>				
Assigned	<u>96,964</u>	<u>3,422</u>	<u>109,826</u>	<u>-</u>
<b>TOTAL FUND BALANCE</b>	<u>96,964</u>	<u>3,422</u>	<u>109,826</u>	<u>-</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<u><u>\$ 96,964</u></u>	<u><u>\$ 3,422</u></u>	<u><u>\$ 109,826</u></u>	<u><u>\$ -</u></u>

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
COMBINING BALANCE SHEET – NONMAJOR SPECIAL REVENUE FUNDS  
(continued)  
JUNE 30, 2015**

	<b>Underage Drinking Prevention</b>	<b>Magistrate Court Misdemeanor</b>	<b>TUPAC</b>	<b>DWI Probation Fees</b>
<b>ASSETS</b>				
Pooled Cash and Cash Equivalents	\$ (1,941)	\$ 29,074	\$ -	\$ 12,060
Accounts Receivable	-	-	-	-
<b>TOTAL ASSETS</b>	<u>\$ (1,941)</u>	<u>\$ 29,074</u>	<u>\$ -</u>	<u>\$ 12,060</u>
<b>LIABILITIES AND FUND BALANCE</b>				
<b>LIABILITIES</b>				
Due to Other Funds	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	-	-	-
Unearned Revenue	-	-	-	-
<b>TOTAL LIABILITIES</b>	-	-	-	-
<b>FUND BALANCE</b>				
Assigned	(1,941)	29,074	-	12,060
<b>TOTAL FUND BALANCE</b>	<u>(1,941)</u>	<u>29,074</u>	<u>-</u>	<u>12,060</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<u>\$ (1,941)</u>	<u>\$ 29,074</u>	<u>\$ -</u>	<u>\$ 12,060</u>

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
COMBINING BALANCE SHEET – NONMAJOR SPECIAL REVENUE FUNDS  
(continued)  
JUNE 30, 2015**

	<b>DWI Screening Fees</b>	<b>DWI Treatment Fees</b>	<b>DWI UA Fees</b>	<b>Wildlife Services</b>
<b>ASSETS</b>				
Pooled Cash and Cash Equivalents	\$ 5,431	\$ 3,973	\$ 5,972	\$ 7,200
Accounts Receivable	-	-	-	-
	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 5,431</b>	<b>\$ 3,973</b>	<b>\$ 5,972</b>	<b>\$ 7,200</b>
 <b>LIABILITIES AND FUND BALANCE</b>				
<b>LIABILITIES</b>				
Due to Other Funds	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	-	-	-
Unearned Revenue	-	-	-	-
	-	-	-	-
<b>TOTAL LIABILITIES</b>	-	-	-	-
 <b>FUND BALANCE</b>				
Assigned	5,431	3,973	5,972	7,200
<b>TOTAL FUND BALANCE</b>	5,431	3,973	5,972	7,200
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 5,431</b>	<b>\$ 3,973</b>	<b>\$ 5,972</b>	<b>\$ 7,200</b>

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
COMBINING BALANCE SHEET – NONMAJOR SPECIAL REVENUE FUNDS  
(continued)  
JUNE 30, 2015**

	<b>Road Equipment</b>	<b>Total</b>
<b>ASSETS</b>		
Pooled Cash and Cash Equivalents	\$ 261,572	\$ 1,861,221
Accounts Receivable	-	38,107
<b>TOTAL ASSETS</b>	<b>\$ 261,572</b>	<b>\$ 1,899,328</b>
 <b>LIABILITIES AND FUND BALANCE</b>		
<b>LIABILITIES</b>		
Due to Other Funds	\$ -	\$ -
Accounts Payable	-	-
Unearned Revenue	-	-
<b>TOTAL LIABILITIES</b>	-	-
 <b>FUND BALANCE</b>		
Assigned	261,572	1,899,328
<b>TOTAL FUND BALANCE</b>	<b>261,572</b>	<b>1,899,328</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 261,572</b>	<b>\$ 1,899,328</b>

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES – NONMAJOR SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDED JUNE 30, 2015**

	<u>Farm and Range</u>	<u>Quay County Emergency Manager</u>	<u>County Indigent</u>	<u>Fire District No. 1</u>
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	168,574	-
State Sources	-	2,232	-	168,803
Federal Sources	41	-	-	-
Charges for Services	-	-	-	-
Interest	-	-	801	1,093
<b>TOTAL REVENUES</b>	<u>41</u>	<u>2,232</u>	<u>169,375</u>	<u>169,896</u>
<b>EXPENDITURES</b>				
Current:				
General Government	-	-	-	-
Public Safety	-	13,864	-	61,029
Highways and Streets	-	-	-	-
Health and Welfare	-	-	175,093	-
Culture and Recreation	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service:				
Principal and Interest	-	-	-	21,669
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>13,864</u>	<u>175,093</u>	<u>82,698</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	41	(11,632)	(5,718)	87,198
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	29,493	-	-
Transfers Out	-	-	-	-
Loan Proceeds	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>29,493</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES</b>	41	17,861	(5,718)	87,198
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<u>92</u>	<u>-</u>	<u>64,925</u>	<u>60,887</u>
<b>FUND BALANCE, END OF YEAR</b>	<u>\$ 133</u>	<u>\$ 17,861</u>	<u>\$ 59,207</u>	<u>\$ 148,085</u>

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**STATE OF NEW MEXICO  
COUNTY OF QUAY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES – NONMAJOR SPECIAL REVENUE FUNDS (continued)  
FOR THE YEAR ENDED JUNE 30, 2015**

	<u>Fire District No. 2</u>	<u>Fire District No. 3</u>	<u>Nara Visa Fire District</u>	<u>Forrest Fire District</u>
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	68,803	68,803	49,324	66,196
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	681	1,064	719	730
<b>TOTAL REVENUES</b>	<u>69,484</u>	<u>69,867</u>	<u>50,043</u>	<u>66,926</u>
<b>EXPENDITURES</b>				
Current:				
General Government	-	-	-	-
Public Safety	21,713	19,669	17,934	26,499
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	25,620	706	68,830	525
Debt Service				
Principal and Interest	13,888	25,980	13,462	21,200
<b>TOTAL EXPENDITURES</b>	<u>61,221</u>	<u>46,355</u>	<u>100,226</u>	<u>48,224</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	8,263	23,512	(50,183)	18,702
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Loan Proceeds	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES</b>	8,263	23,512	(50,183)	18,702
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<u>35,753</u>	<u>83,880</u>	<u>63,941</u>	<u>50,857</u>
<b>FUND BALANCE, END OF YEAR</b>	<u>\$ 44,016</u>	<u>\$ 107,392</u>	<u>\$ 13,758</u>	<u>\$ 69,559</u>

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**STATE OF NEW MEXICO  
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COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES – NONMAJOR SPECIAL REVENUE FUNDS (continued)  
FOR THE YEAR ENDED JUNE 30, 2015**

	<u>Jordan Fire District</u>	<u>Bard Endee Fire District</u>	<u>EMS</u>	<u>Quay Fire District</u>
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	112,926	215,780	17,166	66,196
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	821	1,523	-	1,723
<b>TOTAL REVENUES</b>	<u>113,747</u>	<u>217,303</u>	<u>17,166</u>	<u>67,919</u>
<b>EXPENDITURES</b>				
Current:				
General Government	-	-	-	-
Public Safety	30,613	47,079	-	17,716
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	-	278,013	19,381	-
Debt Service				
Principal and Interest	44,183	45,460	-	18,262
<b>TOTAL EXPENDITURES</b>	<u>74,796</u>	<u>370,552</u>	<u>19,381</u>	<u>35,978</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	38,951	(153,249)	(2,215)	31,941
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Loan Proceeds	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES</b>	38,951	(153,249)	(2,215)	31,941
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<u>46,623</u>	<u>167,367</u>	<u>11,356</u>	<u>152,158</u>
<b>FUND BALANCE, END OF YEAR</b>	<u>\$ 85,574</u>	<u>\$ 14,118</u>	<u>\$ 9,141</u>	<u>\$ 184,099</u>

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**STATE OF NEW MEXICO  
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COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES – NONMAJOR SPECIAL REVENUE FUNDS (continued)  
FOR THE YEAR ENDED JUNE 30, 2015**

	<u>State Forestry Funds Only</u>	<u>Porter Fire District</u>	<u>Quay County Fire Marshall</u>	<u>Clerk's Equipment Fund</u>
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ -	\$ 8,025
Local and State-shared Taxes	-	-	-	-
State Sources	11,477	49,324	66,196	-
Federal Sources	-	-	-	-
Charges for Services	-	-	-	19,360
Interest	377	1,194	395	241
<b>TOTAL REVENUES</b>	<u>11,854</u>	<u>50,518</u>	<u>66,591</u>	<u>27,626</u>
<b>EXPENDITURES</b>				
Current:				
General Government	-	-	-	7,803
Public Safety	7,718	14,586	18,042	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	188	-	36,235	16,989
Debt Service:				
Principal and Interest	-	7,630	-	-
<b>TOTAL EXPENDITURES</b>	<u>7,906</u>	<u>22,216</u>	<u>54,277</u>	<u>24,792</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	3,948	28,302	12,314	2,834
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	(16,377)	-
Loan Proceeds	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>(16,377)</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES</b>	3,948	28,302	(4,063)	2,834
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<u>80,942</u>	<u>98,542</u>	<u>10,332</u>	<u>27,384</u>
<b>FUND BALANCE, END OF YEAR</b>	<u>\$ 84,890</u>	<u>\$ 126,844</u>	<u>\$ 6,269</u>	<u>\$ 30,218</u>

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**STATE OF NEW MEXICO  
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COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES – NONMAJOR SPECIAL REVENUE FUNDS (continued)  
FOR THE YEAR ENDED JUNE 30, 2015**

	<u>Reappraisal</u>	<u>Rural Addressing</u>	<u>ASAP - Other Charges</u>	<u>Domestic Violence</u>
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ 1,641	\$ 4,187
Local and State-shared Taxes	53,519	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	2,303	104	-	-
Interest	635	820	57	101
<b>TOTAL REVENUES</b>	<u>56,457</u>	<u>924</u>	<u>1,698</u>	<u>4,288</u>
<b>EXPENDITURES</b>				
Current:				
General Government	36,444	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	1,136	3,437
Culture and Recreation	-	2,478	-	-
Capital Outlay	28,853	-	-	-
Debt Service:				
Principal and Interest	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>65,297</u>	<u>2,478</u>	<u>1,136</u>	<u>3,437</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	(8,840)	(1,554)	562	851
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	11,250	-	-
Transfers Out	-	-	-	-
Loan Proceeds	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>11,250</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES</b>	(8,840)	9,696	562	851
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<u>83,253</u>	<u>64,313</u>	<u>4,368</u>	<u>10,932</u>
<b>FUND BALANCE, END OF YEAR</b>	<u>\$ 74,413</u>	<u>\$ 74,009</u>	<u>\$ 4,930</u>	<u>\$ 11,783</u>

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**STATE OF NEW MEXICO  
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COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES – NONMAJOR SPECIAL REVENUE FUNDS (continued)  
FOR THE YEAR ENDED JUNE 30, 2015**

	<b>Seizure</b>	<b>Confiscation/ Seizure</b>	<b>Drug Enforce- ment</b>	<b>Law Enforcement Protection</b>
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	-	24,200
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	42	-	277	-
<b>TOTAL REVENUES</b>	42	-	277	24,200
<b>EXPENDITURES</b>				
Current:				
General Government	-	-	-	-
Public Safety	-	-	5,560	23,600
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	-	-	3,157	-
Debt Service				
Principal and Interest	-	-	-	-
<b>TOTAL EXPENDITURES</b>	-	-	8,717	23,600
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	42	-	(8,440)	600
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Loan Proceeds	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES</b>	42	-	(8,440)	600
<b>FUND BALANCE, BEGINNING OF YEAR</b>	4,502	103	33,819	23,600
<b>FUND BALANCE, END OF YEAR</b>	\$ 4,544	\$ 103	\$ 25,379	\$ 24,200

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES – NONMAJOR SPECIAL REVENUE FUNDS (continued)  
FOR THE YEAR ENDED JUNE 30, 2015**

	<u>Safety Net Care Pool</u>	<u>Juvenile Detention Center</u>	<u>Law Enforcement JAG Grant</u>	<u>Primary Care Clinic</u>
<b>REVENUES</b>				
Local Sources	\$ -	\$ 2,699	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	-	22,288	-	142,770
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	-	-	16	1,029
<b>TOTAL REVENUES</b>	<u>-</u>	<u>24,987</u>	<u>16</u>	<u>143,799</u>
<b>EXPENDITURES</b>				
Current:				
General Government	-	-	-	-
Public Safety	-	222,703	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	124,718
Culture and Recreation	116,456	-	-	-
Capital Outlay	-	-	2,544	-
Debt Service:				
Principal and Interest	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>116,456</u>	<u>222,703</u>	<u>2,544</u>	<u>124,718</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	(116,456)	(197,716)	(2,528)	19,081
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	122,000	183,090	-	-
Transfers Out	-	-	-	-
Loan Proceeds	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>122,000</u>	<u>183,090</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES</b>	5,544	(14,626)	(2,528)	19,081
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<u>-</u>	<u>24,742</u>	<u>2,528</u>	<u>110,509</u>
<b>FUND BALANCE, END OF YEAR</b>	<u>\$ 5,544</u>	<u>\$ 10,116</u>	<u>\$ -</u>	<u>\$ 129,590</u>

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COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES – NONMAJOR SPECIAL REVENUE FUNDS (continued)  
FOR THE YEAR ENDED JUNE 30, 2015**

	<b>County Emergency Communications</b>	<b>DWI Distri- bution</b>	<b>Environmental Gross Receipts Tax</b>	<b>DWI Grant</b>
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ 200	\$ -
Local and State-shared Taxes	99,021	-	29,580	-
State Sources	-	77,117	-	16,151
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	-	-	830	-
<b>TOTAL REVENUES</b>	<b>99,021</b>	<b>77,117</b>	<b>30,610</b>	<b>16,151</b>
<b>EXPENDITURES</b>				
Current:				
General Government	2,057	-	-	-
Public Safety	-	69,558	-	16,151
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service:				
Principal and Interest	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>2,057</b>	<b>69,558</b>	<b>-</b>	<b>16,151</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>96,964</b>	<b>7,559</b>	<b>30,610</b>	<b>-</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Loan Proceeds	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES</b>	<b>96,964</b>	<b>7,559</b>	<b>30,610</b>	<b>-</b>
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<b>-</b>	<b>(4,137)</b>	<b>79,216</b>	<b>-</b>
<b>FUND BALANCE, END OF YEAR</b>	<b>\$ 96,964</b>	<b>\$ 3,422</b>	<b>\$ 109,826</b>	<b>\$ -</b>

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FUND BALANCES – NONMAJOR SPECIAL REVENUE FUNDS (continued)  
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	<u>Underage Drinking Prevention</u>	<u>Magistrate Court Misdemeanor</u>	<u>TUPAC</u>	<u>DWI Probation Fees</u>
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	30,599	-	-	-
Federal Sources	-	-	-	-
Charges for Services	-	17,188	-	11,734
Interest	-	213	-	133
<b>TOTAL REVENUES</b>	<u>30,599</u>	<u>17,401</u>	<u>-</u>	<u>11,867</u>
<b>EXPENDITURES</b>				
Current:				
General Government	-	-	-	-
Public Safety	32,540	14,469	-	17,034
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service:				
Principal and Interest	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>32,540</u>	<u>14,469</u>	<u>-</u>	<u>17,034</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	(1,941)	2,932	-	(5,167)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Loan Proceeds	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES</b>	(1,941)	2,932	-	(5,167)
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<u>-</u>	<u>26,142</u>	<u>-</u>	<u>17,227</u>
<b>FUND BALANCE, END OF YEAR</b>	<u>\$ (1,941)</u>	<u>\$ 29,074</u>	<u>\$ -</u>	<u>\$ 12,060</u>

See Independent Auditors' Report

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES – NONMAJOR SPECIAL REVENUE FUNDS (continued)  
FOR THE YEAR ENDED JUNE 30, 2015**

	<u>DWI Screening Fees</u>	<u>DWI Treatment Fees</u>	<u>DWI UA Fees</u>	<u>Wildlife Services</u>
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ -	\$ 5,400
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	2,100	-	2,386	-
Interest	41	36	45	-
<b>TOTAL REVENUES</b>	<u>2,141</u>	<u>36</u>	<u>2,431</u>	<u>5,400</u>
<b>EXPENDITURES</b>				
Current:				
General Government	-	-	-	-
Public Safety	390	-	147	4,000
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service:				
Principal and Interest	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>390</u>	<u>-</u>	<u>147</u>	<u>4,000</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	1,751	36	2,284	1,400
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Loan Proceeds	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES</b>	1,751	36	2,284	1,400
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<u>3,680</u>	<u>3,937</u>	<u>3,688</u>	<u>5,800</u>
<b>FUND BALANCE, END OF YEAR</b>	<u>\$ 5,431</u>	<u>\$ 3,973</u>	<u>\$ 5,972</u>	<u>\$ 7,200</u>

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**STATE OF NEW MEXICO  
COUNTY OF QUAY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES – NONMAJOR SPECIAL REVENUE FUNDS (continued)  
FOR THE YEAR ENDED JUNE 30, 2015**

	<b>Road Equipment</b>	<b>Total</b>
<b>REVENUES</b>		
Local Sources	\$ -	\$ 22,152
Local and State-shared Taxes	-	350,694
State Sources	-	1,276,351
Federal Sources	-	41
Charges for Services	-	55,175
Interest	926	16,563
<b>TOTAL REVENUES</b>	926	1,720,976
<b>EXPENDITURES</b>		
Current:		
General Government	-	46,304
Public Safety	-	702,614
Highways and Streets	-	-
Health and Welfare	-	304,384
Culture and Recreation	-	118,934
Capital Outlay	-	481,041
Debt Service:		
Principal and Interest	-	211,734
<b>TOTAL EXPENDITURES</b>	-	1,865,011
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	926	(144,035)
<b>OTHER FINANCING SOURCES (USES)</b>		
Transfers In	-	345,833
Transfers Out	(240,000)	(256,377)
Loan Proceeds	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	(240,000)	89,456
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES</b>	(239,074)	(54,579)
<b>FUND BALANCE, BEGINNING OF YEAR</b>	500,646	1,953,907
<b>FUND BALANCE, END OF YEAR</b>	\$ 261,572	\$ 1,899,328



**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP  
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –  
SPECIAL REVENUE FUND – FARM AND RANGE  
FOR THE YEAR ENDED JUNE 30, 2015**

	<b>Original Budget</b>	<b>Amended Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	-	-
Federal Sources	45	45	41	(4)
Charges for Services	-	-	-	-
Interest	-	-	-	-
	-	-	-	-
<b>Total Revenues</b>	<b>45</b>	<b>45</b>	<b>41</b>	<b>(4)</b>
<b>EXPENDITURES</b>				
General Government	-	-	-	-
Public Safety	137	137	-	137
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
	-	-	-	-
<b>Total Expenditures</b>	<b>137</b>	<b>137</b>	<b>-</b>	<b>137</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<b>\$ (92)</b>	<b>\$ (92)</b>	<b>\$ 41</b>	<b>\$ 41</b>

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP  
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –  
SPECIAL REVENUE FUND – QUAY COUNTY EMERGENCY MANAGER  
FOR THE YEAR ENDED JUNE 30, 2015**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	29,493	29,493	2,232	(27,261)
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	-	-	-	-
<b>Total Revenues</b>	<u>29,493</u>	<u>29,493</u>	<u>2,232</u>	<u>(27,261)</u>
<b>EXPENDITURES</b>				
General Government	-	-	-	-
Public Safety	58,986	58,986	13,864	45,122
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total Expenditures</b>	<u>58,986</u>	<u>58,986</u>	<u>13,864</u>	<u>45,122</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (29,493)</u>	<u>\$ (29,493)</u>	<u>\$ (11,632)</u>	<u>\$ (72,383)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	29,493	29,493	29,493	-
Transfers Out	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>29,493</u>	<u>29,493</u>	<u>29,493</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>-</u>	<u>-</u>	<u>\$ 17,861</u>	<u>\$ (72,383)</u>
Prior Year Cash Required to Balance Budget	<u>\$ -</u>	<u>\$ -</u>		

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**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP  
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –  
SPECIAL REVENUE FUND – COUNTY INDIGENT  
FOR THE YEAR ENDED JUNE 30, 2015**

	<b>Original Budget</b>	<b>Amended Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	270,000	270,000	168,574	(101,426)
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	<u>700</u>	<u>700</u>	<u>801</u>	<u>101</u>
<b>Total Revenues</b>	<b>270,700</b>	<b>270,700</b>	<b>169,375</b>	<b>(101,325)</b>
<b>EXPENDITURES</b>				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	291,500	291,500	175,093	116,407
Culture and Recreation	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Expenditures</b>	<b><u>291,500</u></b>	<b><u>291,500</u></b>	<b><u>175,093</u></b>	<b><u>116,407</u></b>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (20,800)</u>	<u>\$ (20,800)</u>	<u>\$ (5,718)</u>	<u>\$ (217,732)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	20,800	20,800	-	(20,800)
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b><u>20,800</u></b>	<b><u>20,800</u></b>	<b><u>-</u></b>	<b><u>(20,800)</u></b>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>-</u>	<u>-</u>	<u>\$ (5,718)</u>	<u>\$ (217,732)</u>
Prior Year Cash Required to Balance Budget	<u>\$ -</u>	<u>\$ -</u>		

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**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP  
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –  
SPECIAL REVENUE FUND – FIRE DISTRICT NO. 1  
FOR THE YEAR ENDED JUNE 30, 2015**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	68,803	168,803	168,803	-
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	<u>400</u>	<u>400</u>	<u>1,093</u>	<u>693</u>
<b>Total Revenues</b>	<u>69,203</u>	<u>169,203</u>	<u>169,896</u>	<u>693</u>
<b>EXPENDITURES</b>				
General Government	-	-	-	-
Public Safety	69,203	71,652	62,368	9,284
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service:				
Principal	-	97,551	21,669	75,882
Interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Expenditures</b>	<u>69,203</u>	<u>169,203</u>	<u>84,037</u>	<u>85,166</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 85,859</u>	<u>\$ (84,473)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>-</u>	<u>-</u>	<u>\$ 85,859</u>	<u>\$ (84,473)</u>
Prior Year Cash Required to Balance Budget	<u>\$ -</u>	<u>\$ -</u>		

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**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP  
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –  
SPECIAL REVENUE FUND – FIRE DISTRICT NO. 2  
FOR THE YEAR ENDED JUNE 30, 2015**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	68,803	68,803	68,803	-
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	<u>400</u>	<u>400</u>	<u>681</u>	<u>281</u>
<b>Total Revenues</b>	69,203	69,203	69,484	281
<b>EXPENDITURES</b>				
General Government	-	-	-	-
Public Safety	29,695	29,695	21,888	7,807
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	25,620	25,620	25,620	-
Debt Service:				
Principal	13,888	13,888	13,888	-
Interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Expenditures</b>	<u>69,203</u>	<u>69,203</u>	<u>61,396</u>	<u>7,807</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,088</u>	<u>\$ (7,526)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>-</u>	<u>-</u>	<u>\$ 8,088</u>	<u>\$ (7,526)</u>
Prior Year Cash Required to Balance Budget	<u>\$ -</u>	<u>\$ -</u>		

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**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP  
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –  
SPECIAL REVENUE FUND – FIRE DISTRICT NO. 3  
FOR THE YEAR ENDED JUNE 30, 2015**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	68,803	68,803	68,803	-
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	<u>800</u>	<u>800</u>	<u>1,064</u>	<u>264</u>
<b>Total Revenues</b>	69,603	69,603	69,867	264
<b>EXPENDITURES</b>				
General Government	-	-	-	-
Public Safety	42,917	42,917	19,727	23,190
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	706	706	706	-
Debt Service:				
Principal	25,980	25,980	25,980	-
Interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Expenditures</b>	<u>69,603</u>	<u>69,603</u>	<u>46,413</u>	<u>23,190</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 23,454</u>	<u>\$ (22,926)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>-</u>	<u>-</u>	<u>\$ 23,454</u>	<u>\$ (22,926)</u>
Prior Year Cash Required to Balance Budget	<u>\$ -</u>	<u>\$ -</u>		

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**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP  
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –  
SPECIAL REVENUE FUND – NARA VISA FIRE DISTRICT  
FOR THE YEAR ENDED JUNE 30, 2015**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	49,324	49,324	49,324	-
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	<u>1,000</u>	<u>1,000</u>	<u>719</u>	<u>(281)</u>
<b>Total Revenues</b>	<u>50,324</u>	<u>50,324</u>	<u>50,043</u>	<u>(281)</u>
<b>EXPENDITURES</b>				
General Government	-	-	-	-
Public Safety	50,324	39,032	18,030	21,002
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	-	68,830	68,830	-
Debt Service:				
Principal	-	13,462	13,462	-
Interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Expenditures</b>	<u>50,324</u>	<u>121,324</u>	<u>100,322</u>	<u>21,002</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ -</u>	<u>\$ (71,000)</u>	<u>\$ (50,279)</u>	<u>\$ (21,283)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>-</u>	<u>(71,000)</u>	<u>\$ (50,279)</u>	<u>\$ (21,283)</u>
Prior Year Cash Required to Balance Budget	<u>\$ -</u>	<u>\$ 71,000</u>		

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP  
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –  
SPECIAL REVENUE FUND – FORREST FIRE DISTRICT  
FOR THE YEAR ENDED JUNE 30, 2015**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	66,196	66,196	66,196	-
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	<u>700</u>	<u>700</u>	<u>730</u>	<u>30</u>
<b>Total Revenues</b>	66,896	66,896	66,926	30
<b>EXPENDITURES</b>				
General Government	-	-	-	-
Public Safety	45,171	45,171	26,664	18,507
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	525	525	525	-
Debt Service:				
Principal	21,200	21,200	21,200	-
Interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Expenditures</b>	<u>66,896</u>	<u>66,896</u>	<u>48,389</u>	<u>18,507</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,537</u>	<u>\$ (18,477)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>-</u>	<u>-</u>	<u>\$ 18,537</u>	<u>\$ (18,477)</u>
Prior Year Cash Required to Balance Budget	<u>\$ -</u>	<u>\$ -</u>		

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**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP  
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –  
SPECIAL REVENUE FUND – JORDAN FIRE DISTRICT  
FOR THE YEAR ENDED JUNE 30, 2015**

	<b>Original Budget</b>	<b>Amended Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	112,926	112,926	112,926	-
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	<u>1,500</u>	<u>1,500</u>	<u>821</u>	<u>(679)</u>
<b>Total Revenues</b>	<u>114,426</u>	<u>114,426</u>	<u>113,747</u>	<u>(679)</u>
<b>EXPENDITURES</b>				
General Government	-	-	-	-
Public Safety	70,243	70,243	17,334	52,909
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service:				
Principal	44,183	44,183	44,183	-
Interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Expenditures</b>	<u>114,426</u>	<u>114,426</u>	<u>61,517</u>	<u>52,909</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 52,230</u>	<u>\$ (53,588)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>-</u>	<u>-</u>	<u>\$ 52,230</u>	<u>\$ (53,588)</u>
Prior Year Cash Required to Balance Budget	<u>\$ -</u>	<u>\$ -</u>		

See Independent Auditors' Report

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP  
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –  
SPECIAL REVENUE FUND – BARD ENDEE  
FOR THE YEAR ENDED JUNE 30, 2015**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	316,211	316,211	215,780	(100,431)
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	<u>500</u>	<u>500</u>	<u>1,523</u>	<u>1,023</u>
<b>Total Revenues</b>	316,711	316,711	217,303	(99,408)
<b>EXPENDITURES</b>				
General Government	-	-	-	-
Public Safety	38,529	38,529	30,460	8,069
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	278,013	278,013	278,013	-
Debt Service:				
Principal	45,460	45,460	45,460	-
Interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Expenditures</b>	<u>362,002</u>	<u>362,002</u>	<u>353,933</u>	<u>8,069</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (45,291)</u>	<u>\$ (45,291)</u>	<u>\$ (136,630)</u>	<u>\$ (107,477)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>(45,291)</u>	<u>(45,291)</u>	<u>\$ (136,630)</u>	<u>\$ (107,477)</u>
Prior Year Cash Required to Balance Budget	<u>\$ 45,291</u>	<u>\$ 45,291</u>		

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**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP  
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –  
SPECIAL REVENUE FUND – EMS  
FOR THE YEAR ENDED JUNE 30, 2015**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	15,157	17,165	17,166	1
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	-	-	-	-
<b>Total Revenues</b>	<u>15,157</u>	<u>17,165</u>	<u>17,166</u>	<u>1</u>
<b>EXPENDITURES</b>				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	26,513	28,521	19,381	9,140
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total Expenditures</b>	<u>26,513</u>	<u>28,521</u>	<u>19,381</u>	<u>9,140</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (11,356)</u>	<u>\$ (11,356)</u>	<u>\$ (2,215)</u>	<u>\$ (9,139)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>(11,356)</u>	<u>(11,356)</u>	<u>\$ (2,215)</u>	<u>\$ (9,139)</u>
Prior Year Cash Required to Balance Budget	<u>\$ 11,356</u>	<u>\$ 11,356</u>		

See Independent Auditors' Report

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP  
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –  
SPECIAL REVENUE FUND – QUAY FIRE DISTRICT  
FOR THE YEAR ENDED JUNE 30, 2015**

	Original Budget	Amended Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	66,196	66,196	66,196	-
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	-	-	1,723	1,723
<b>Total Revenues</b>	66,196	66,196	67,919	1,723
<b>EXPENDITURES</b>				
General Government	-	-	-	-
Public Safety	22,698	22,698	17,855	4,843
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service:				
Principal	43,498	43,498	18,262	25,236
Interest	-	-	-	-
<b>Total Expenditures</b>	66,196	66,196	36,117	30,079
Excess (Deficiency) of Revenues Over Expenditures	\$ -	\$ -	\$ 31,802	\$ (28,356)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	-	-	-	-
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	-	-	\$ 31,802	\$ (28,356)
Prior Year Cash Required to Balance Budget	\$ -	\$ -		

See Independent Auditors' Report

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP  
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –  
SPECIAL REVENUE FUND – STATE FORESTRY FUNDS ONLY  
FOR THE YEAR ENDED JUNE 30, 2015**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	11,477	11,477
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	-	-	377	377
<b>Total Revenues</b>	<u>-</u>	<u>-</u>	<u>11,854</u>	<u>11,854</u>
<b>EXPENDITURES</b>				
General Government	-	-	-	-
Public Safety	80,183	80,183	7,718	72,465
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	759	759	188	571
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total Expenditures</b>	<u>80,942</u>	<u>80,942</u>	<u>7,906</u>	<u>73,036</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (80,942)</u>	<u>\$ (80,942)</u>	<u>\$ 3,948</u>	<u>\$ (61,182)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>(80,942)</u>	<u>(80,942)</u>	<u>\$ 3,948</u>	<u>\$ (61,182)</u>
Prior Year Cash Required to Balance Budget	<u>\$ 80,942</u>	<u>\$ 80,942</u>		

See Independent Auditors' Report

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP  
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –  
SPECIAL REVENUE FUND – PORTER FIRE DISTRICT  
FOR THE YEAR ENDED JUNE 30, 2015**

	<b>Original Budget</b>	<b>Amended Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	49,324	49,324	49,324	-
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	-	-	1,194	1,194
	49,324	49,324	50,518	1,194
<b>Total Revenues</b>	<b>49,324</b>	<b>49,324</b>	<b>50,518</b>	<b>1,194</b>
<b>EXPENDITURES</b>				
General Government	-	-	-	-
Public Safety	41,694	41,694	14,844	26,850
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service:				
Principal	7,630	7,630	7,630	-
Interest	-	-	-	-
	49,324	49,324	22,474	26,850
<b>Total Expenditures</b>	<b>49,324</b>	<b>49,324</b>	<b>22,474</b>	<b>26,850</b>
Excess (Deficiency) of Revenues Over Expenditures	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 28,044</b>	<b>\$ (25,656)</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<b>-</b>	<b>-</b>	<b>\$ 28,044</b>	<b>\$ (25,656)</b>
Prior Year Cash Required to Balance Budget	<b>\$ -</b>	<b>\$ -</b>		

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**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP  
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –  
SPECIAL REVENUE FUND – QUAY FIRE MARSHALL  
FOR THE YEAR ENDED JUNE 30, 2015**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	66,196	66,196	66,196	-
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	-	-	395	395
<b>Total Revenues</b>	<u>66,196</u>	<u>66,196</u>	<u>66,591</u>	<u>395</u>
<b>EXPENDITURES</b>				
General Government	-	-	-	-
Public Safety	20,119	20,119	18,726	1,393
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	36,235	36,235	36,235	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total Expenditures</b>	<u>56,354</u>	<u>56,354</u>	<u>54,961</u>	<u>1,393</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 9,842</u>	<u>\$ 9,842</u>	<u>\$ 11,630</u>	<u>\$ (998)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	<u>(16,377)</u>	<u>(16,377)</u>	<u>(16,377)</u>	<u>-</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(16,377)</u>	<u>(16,377)</u>	<u>(16,377)</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>(6,535)</u>	<u>(6,535)</u>	<u>\$ (4,747)</u>	<u>\$ (998)</u>
Prior Year Cash Required to Balance Budget	<u>\$ 6,535</u>	<u>\$ 6,535</u>		

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**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP  
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –  
SPECIAL REVENUE FUND – CLERK’S EQUIPMENT  
FOR THE YEAR ENDED JUNE 30, 2015**

	<b>Original Budget</b>	<b>Amended Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ 8,025	\$ 8,025
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	13,000	13,000	19,360	6,360
Interest	1,000	1,000	241	(759)
<b>Total Revenues</b>	14,000	14,000	27,626	13,626
<b>EXPENDITURES</b>				
General Government	11,000	11,000	7,803	3,197
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	20,000	20,000	16,989	3,011
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total Expenditures</b>	31,000	31,000	24,792	6,208
Excess (Deficiency) of Revenues Over Expenditures	\$ (17,000)	\$ (17,000)	\$ 2,834	\$ 7,418
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	-	-	-	-
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	(17,000)	(17,000)	\$ 2,834	\$ 7,418
Prior Year Cash Required to Balance Budget	\$ 17,000	\$ 17,000		

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**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP  
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –  
SPECIAL REVENUE FUND – REAPPRAISAL  
FOR THE YEAR ENDED JUNE 30, 2015**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	55,195	55,195	53,519	(1,676)
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	3,000	3,000	2,303	(697)
Interest	<u>500</u>	<u>500</u>	<u>635</u>	<u>135</u>
<b>Total Revenues</b>	58,695	58,695	56,457	(2,238)
<b>EXPENDITURES</b>				
General Government	38,370	38,370	36,592	1,778
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	14,272	29,272	28,853	419
Debt Service:				
Principal	-	-	-	-
Interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Expenditures</b>	<u>52,642</u>	<u>67,642</u>	<u>65,445</u>	<u>2,197</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 6,053</u>	<u>\$ (8,947)</u>	<u>\$ (8,988)</u>	<u>\$ (4,435)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>6,053</u>	<u>(8,947)</u>	<u>\$ (8,988)</u>	<u>\$ (4,435)</u>
Prior Year Cash Required to Balance Budget	<u>\$ (6,053)</u>	<u>\$ 8,947</u>		

See Independent Auditors' Report

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP  
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –  
SPECIAL REVENUE FUND – RURAL ADDRESSING  
FOR THE YEAR ENDED JUNE 30, 2015**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	400	400	104	(296)
Interest	<u>400</u>	<u>400</u>	<u>820</u>	<u>420</u>
<b>Total Revenues</b>	800	800	924	124
<b>EXPENDITURES</b>				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	36,611	36,611	2,557	34,054
Capital Outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Expenditures</b>	<u>36,611</u>	<u>36,611</u>	<u>2,557</u>	<u>34,054</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (35,811)</u>	<u>\$ (35,811)</u>	<u>\$ (1,633)</u>	<u>\$ (33,930)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>(35,811)</u>	<u>(35,811)</u>	<u>\$ (1,633)</u>	<u>\$ (33,930)</u>
Prior Year Cash Required to Balance Budget	<u>\$ 35,811</u>	<u>\$ 35,811</u>		

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**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP  
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –  
SPECIAL REVENUE FUND – ASAP FUND  
FOR THE YEAR ENDED JUNE 30, 2015**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	35,230	35,230	30,599	(4,631)
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	-	-	-	-
<b>Total Revenues</b>	<u>35,230</u>	<u>35,230</u>	<u>30,599</u>	<u>(4,631)</u>
<b>EXPENDITURES</b>				
General Government	-	-	-	-
Public Safety	35,230	35,230	32,540	2,690
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total Expenditures</b>	<u>35,230</u>	<u>35,230</u>	<u>32,540</u>	<u>2,690</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,941)</u>	<u>\$ (7,321)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>-</u>	<u>-</u>	<u>\$ (1,941)</u>	<u>\$ (7,321)</u>
Prior Year Cash Required to Balance Budget	<u>\$ -</u>	<u>\$ -</u>		

See Independent Auditors' Report

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP  
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –  
SPECIAL REVENUE FUND – DOMESTIC VIOLENCE  
FOR THE YEAR ENDED JUNE 30, 2015**

	<b>Original Budget</b>	<b>Amended Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>REVENUES</b>				
Local Sources	\$ 2,000	\$ 2,000	\$ 4,187	\$ 2,187
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	80	80	101	21
	<u>2,080</u>	<u>2,080</u>	<u>4,288</u>	<u>2,208</u>
<b>Total Revenues</b>	<b>2,080</b>	<b>2,080</b>	<b>4,288</b>	<b>2,208</b>
<b>EXPENDITURES</b>				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	10,303	10,303	3,437	6,866
Culture and Recreation	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
	<u>10,303</u>	<u>10,303</u>	<u>3,437</u>	<u>6,866</u>
<b>Total Expenditures</b>	<b>10,303</b>	<b>10,303</b>	<b>3,437</b>	<b>6,866</b>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (8,223)</u>	<u>\$ (8,223)</u>	<u>\$ 851</u>	<u>\$ (4,658)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>(8,223)</u>	<u>(8,223)</u>	<u>\$ 851</u>	<u>\$ (4,658)</u>
Prior Year Cash Required to Balance Budget	<u>\$ 8,223</u>	<u>\$ 8,223</u>		

See Independent Auditors' Report

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP  
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –  
SPECIAL REVENUE FUND – SHERIFF SEIZURE  
FOR THE YEAR ENDED JUNE 30, 2015**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	<u>50</u>	<u>50</u>	<u>42</u>	<u>(8)</u>
<b>Total Revenues</b>	50	50	42	(8)
<b>EXPENDITURES</b>				
General Government	-	-	-	-
Public Safety	5,000	5,000	-	5,000
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Expenditures</b>	<u>5,000</u>	<u>5,000</u>	<u>-</u>	<u>5,000</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (4,950)</u>	<u>\$ (4,950)</u>	<u>\$ 42</u>	<u>\$ (5,008)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>(4,950)</u>	<u>(4,950)</u>	<u>\$ 42</u>	<u>\$ (5,008)</u>
Prior Year Cash Required to Balance Budget	<u>\$ 4,950</u>	<u>\$ 4,950</u>		

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**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP  
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –  
SPECIAL REVENUE FUND – DRUG ENFORCEMENT  
FOR THE YEAR ENDED JUNE 30, 2015**

	<b>Original Budget</b>	<b>Amended Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	300	300	277	(23)
<b>Total Revenues</b>	300	300	277	(23)
<b>EXPENDITURES</b>				
General Government	-	-	-	-
Public Safety	30,351	30,351	5,560	24,791
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	3,157	3,157	3,157	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total Expenditures</b>	33,508	33,508	8,717	24,791
Excess (Deficiency) of Revenues Over Expenditures	\$ (33,208)	\$ (33,208)	\$ (8,440)	\$ (24,814)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	-	-	-	-
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	(33,208)	(33,208)	\$ (8,440)	\$ (24,814)
Prior Year Cash Required to Balance Budget	\$ 33,208	\$ 33,208		

See Independent Auditors' Report

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP  
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –  
SPECIAL REVENUE FUND – LAW ENFORCEMENT PROTECTION  
FOR THE YEAR ENDED JUNE 30, 2015**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	23,600	23,600	600	(23,000)
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	-	-	-	-
<b>Total Revenues</b>	<u>23,600</u>	<u>23,600</u>	<u>600</u>	<u>(23,000)</u>
<b>EXPENDITURES</b>				
General Government	-	-	-	-
Public Safety	23,600	23,600	23,600	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total Expenditures</b>	<u>23,600</u>	<u>23,600</u>	<u>23,600</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (23,000)</u>	<u>\$ (23,000)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>-</u>	<u>-</u>	<u>\$ (23,000)</u>	<u>\$ (23,000)</u>
Prior Year Cash Required to Balance Budget	<u>\$ -</u>	<u>\$ -</u>		

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**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP  
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –  
SPECIAL REVENUE FUND – SAFETY CARE NET POOL  
FOR THE YEAR ENDED JUNE 30, 2015**

	Original Budget	Amended Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	-	-	-	-
	-	-	-	-
<b>Total Revenues</b>	-	-	-	-
<b>EXPENDITURES</b>				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	122,000	122,000	116,456	5,544
Capital Outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
	-	-	-	-
<b>Total Expenditures</b>	122,000	122,000	116,456	5,544
Excess (Deficiency) of Revenues Over Expenditures	\$ (122,000)	\$ (122,000)	\$ (116,456)	\$ (5,544)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	-	-	-	-
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	(122,000)	(122,000)	\$ (116,456)	\$ (5,544)
Prior Year Cash Required to Balance Budget	\$ 122,000	\$ 122,000		

See Independent Auditors' Report



**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP  
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –  
SPECIAL REVENUE FUND – JUVENILE DETENTION  
FOR THE YEAR ENDED JUNE 30, 2015**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ 2,699	\$ 2,699
Local and State-shared Taxes	-	-	-	-
State Sources	55,000	55,000	22,288	(32,712)
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	-	-	-	-
<b>Total Revenues</b>	<u>55,000</u>	<u>55,000</u>	<u>24,987</u>	<u>(30,013)</u>
<b>EXPENDITURES</b>				
General Government	-	-	-	-
Public Safety	225,784	235,784	231,462	4,322
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total Expenditures</b>	<u>225,784</u>	<u>235,784</u>	<u>231,462</u>	<u>4,322</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (170,784)</u>	<u>\$ (180,784)</u>	<u>\$ (206,475)</u>	<u>\$ (34,335)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>(170,784)</u>	<u>(180,784)</u>	<u>\$ (206,475)</u>	<u>\$ (34,335)</u>
Prior Year Cash Required to Balance Budget	<u>\$ 170,784</u>	<u>\$ 180,784</u>		

See Independent Auditors' Report

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP  
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –  
SPECIAL REVENUE FUND – LAW ENFORCEMENT JAG GRANT  
FOR THE YEAR ENDED JUNE 30, 2015**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	-	22	16	(6)
<b>Total Revenues</b>	-	22	16	(6)
<b>EXPENDITURES</b>				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	2,522	2,544	2,544	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total Expenditures</b>	2,522	2,544	2,544	-
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (2,522)</u>	<u>\$ (2,522)</u>	<u>\$ (2,528)</u>	<u>\$ (6)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	-	-	-	-
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>(2,522)</u>	<u>(2,522)</u>	<u>\$ (2,528)</u>	<u>\$ (6)</u>
Prior Year Cash Required to Balance Budget	<u>\$ 2,522</u>	<u>\$ 2,522</u>		

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**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP  
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –  
SPECIAL REVENUE FUND – PRIMARY CARE CLINIC  
FOR THE YEAR ENDED JUNE 30, 2015**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	133,600	133,600	142,770	9,170
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	-	-	599	599
<b>Total Revenues</b>	<u>133,600</u>	<u>133,600</u>	<u>143,369</u>	<u>9,769</u>
<b>EXPENDITURES</b>				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	193,600	193,600	124,718	68,882
Culture and Recreation	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total Expenditures</b>	<u>193,600</u>	<u>193,600</u>	<u>124,718</u>	<u>68,882</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (60,000)</u>	<u>\$ (60,000)</u>	<u>\$ 18,651</u>	<u>\$ (59,113)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>(60,000)</u>	<u>(60,000)</u>	<u>\$ 18,651</u>	<u>\$ (59,113)</u>
Prior Year Cash Required to Balance Budget	<u>\$ 60,000</u>	<u>\$ 60,000</u>		

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**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP  
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –  
SPECIAL REVENUE FUND – COUNTY EMERGENCY COMMUNICATIONS  
FOR THE YEAR ENDED JUNE 30, 2015**

	Original Budget	Amended Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	90,000	99,021	9,021
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	-	-	-	-
	-	-	-	-
<b>Total Revenues</b>	-	90,000	99,021	9,021
<b>EXPENDITURES</b>				
General Government	-	90,000	2,057	87,943
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
	-	-	-	-
<b>Total Expenditures</b>	-	90,000	2,057	87,943
Excess (Deficiency) of Revenues Over Expenditures	\$ -	\$ -	\$ 96,964	\$ (78,922)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	-	-	-	-
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	-	-	\$ 96,964	\$ (78,922)
Prior Year Cash Required to Balance Budget	\$ -	\$ -		

See Independent Auditors' Report

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP  
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –  
SPECIAL REVENUE FUND – DWI DISTRIBUTION  
FOR THE YEAR ENDED JUNE 30, 2015**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	77,113	77,113	77,117	4
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	-	-	-	-
<b>Total Revenues</b>	<u>77,113</u>	<u>77,113</u>	<u>77,117</u>	<u>4</u>
<b>EXPENDITURES</b>				
General Government	-	-	-	-
Public Safety	77,113	77,113	69,558	7,555
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total Expenditures</b>	<u>77,113</u>	<u>77,113</u>	<u>69,558</u>	<u>7,555</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,559</u>	<u>\$ (7,551)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>-</u>	<u>-</u>	<u>\$ 7,559</u>	<u>\$ (7,551)</u>
Prior Year Cash Required to Balance Budget	<u>\$ -</u>	<u>\$ -</u>		

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**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP  
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –  
SPECIAL REVENUE FUND – ENVIRONMENTAL GROSS RECEIPTS TAX  
FOR THE YEAR ENDED JUNE 30, 2015**

	Original Budget	Amended Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ 200	\$ 200
Local and State-shared Taxes	30,240	30,240	25,597	(4,643)
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	700	700	830	130
	<u>30,940</u>	<u>30,940</u>	<u>26,627</u>	<u>(4,313)</u>
<b>Total Revenues</b>	<b>30,940</b>	<b>30,940</b>	<b>26,627</b>	<b>(4,313)</b>
<b>EXPENDITURES</b>				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	70,000	70,000	-	70,000
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
	<u>70,000</u>	<u>70,000</u>	<u>-</u>	<u>70,000</u>
<b>Total Expenditures</b>	<b>70,000</b>	<b>70,000</b>	<b>-</b>	<b>70,000</b>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (39,060)</u>	<u>\$ (39,060)</u>	<u>\$ 26,627</u>	<u>\$ (74,313)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>(39,060)</u>	<u>(39,060)</u>	<u>\$ 26,627</u>	<u>\$ (74,313)</u>
Prior Year Cash Required to Balance Budget	<u>\$ 39,060</u>	<u>\$ 39,060</u>		

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**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP  
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –  
SPECIAL REVENUE FUND – DWI GRANT  
FOR THE YEAR ENDED JUNE 30, 2015**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	16,151	16,151	16,151	-
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	-	-	-	-
<b>Total Revenues</b>	<u>16,151</u>	<u>16,151</u>	<u>16,151</u>	<u>-</u>
<b>EXPENDITURES</b>				
General Government	-	-	-	-
Public Safety	16,151	16,151	16,151	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total Expenditures</b>	<u>16,151</u>	<u>16,151</u>	<u>16,151</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>-</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>
Prior Year Cash Required to Balance Budget	<u>\$ -</u>	<u>\$ -</u>		

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**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP  
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –  
SPECIAL REVENUE FUND – UNDERAGE DRINKING  
FOR THE YEAR ENDED JUNE 30, 2015**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	35,230	35,230	30,599	(4,631)
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	-	-	-	-
<b>Total Revenues</b>	<u>35,230</u>	<u>35,230</u>	<u>30,599</u>	<u>(4,631)</u>
<b>EXPENDITURES</b>				
General Government	-	-	-	-
Public Safety	35,230	35,230	32,540	2,690
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total Expenditures</b>	<u>35,230</u>	<u>35,230</u>	<u>32,540</u>	<u>2,690</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,941)</u>	<u>\$ (7,321)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>-</u>	<u>-</u>	<u>\$ (1,941)</u>	<u>\$ (7,321)</u>
Prior Year Cash Required to Balance Budget	<u>\$ -</u>	<u>\$ -</u>		

See Independent Auditors' Report



**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP  
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –  
SPECIAL REVENUE FUND – MAGISTRATE COURT – MISDEMEANOR  
FOR THE YEAR ENDED JUNE 30, 2015**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	14,279	14,279	17,188	2,909
Interest	<u>130</u>	<u>130</u>	<u>213</u>	<u>83</u>
<b>Total Revenues</b>	14,409	14,409	17,401	2,992
<b>EXPENDITURES</b>				
General Government	-	-	-	-
Public Safety	14,643	14,643	14,469	174
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Expenditures</b>	<u>14,643</u>	<u>14,643</u>	<u>14,469</u>	<u>174</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (234)</u>	<u>\$ (234)</u>	<u>\$ 2,932</u>	<u>\$ 2,818</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>(234)</u>	<u>(234)</u>	<u>\$ 2,932</u>	<u>\$ 2,818</u>
Prior Year Cash Required to Balance Budget	<u>\$ 234</u>	<u>\$ 234</u>		

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP  
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –  
SPECIAL REVENUE FUND – MAGISTRATE COURT – TUPAC  
FOR THE YEAR ENDED JUNE 30, 2015**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	-	-	-	-
<b>Total Revenues</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES</b>				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>-</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>
Prior Year Cash Required to Balance Budget	<u>\$ -</u>	<u>\$ -</u>		

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP  
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –  
SPECIAL REVENUE FUND – MAGISTRATE COURT – DWI PROBATION FEES  
FOR THE YEAR ENDED JUNE 30, 2015**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	13,000	13,000	11,734	(1,266)
Interest	<u>-</u>	<u>-</u>	<u>133</u>	<u>133</u>
<b>Total Revenues</b>	13,000	13,000	11,867	(1,133)
<b>EXPENDITURES</b>				
General Government	-	-	-	-
Public Safety	15,900	17,900	17,866	34
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Expenditures</b>	<u>15,900</u>	<u>17,900</u>	<u>17,866</u>	<u>34</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (2,900)</u>	<u>\$ (4,900)</u>	<u>\$ (5,999)</u>	<u>\$ (1,167)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>(2,900)</u>	<u>(4,900)</u>	<u>\$ (5,999)</u>	<u>\$ (1,167)</u>
Prior Year Cash Required to Balance Budget	<u>\$ 2,900</u>	<u>\$ 4,900</u>		

See Independent Auditors' Report

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP  
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –  
SPECIAL REVENUE FUND – MAGISTRATE COURT – DWI SCREENING FEES  
FOR THE YEAR ENDED JUNE 30, 2015**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	2,000	2,000	2,100	100
Interest	-	-	41	41
	<u>-</u>	<u>-</u>	<u>41</u>	<u>41</u>
<b>Total Revenues</b>	2,000	2,000	2,141	141
<b>EXPENDITURES</b>				
General Government	-	-	-	-
Public Safety	2,000	2,000	390	1,610
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Expenditures</b>	2,000	2,000	390	1,610
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,751</u>	<u>\$ (1,469)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>-</u>	<u>-</u>	<u>\$ 1,751</u>	<u>\$ (1,469)</u>
Prior Year Cash Required to Balance Budget	<u>\$ -</u>	<u>\$ -</u>		

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**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP  
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –  
SPECIAL REVENUE FUND – DWI TREATMENT FEES  
FOR THE YEAR ENDED JUNE 30, 2015**

	Original Budget	Amended Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	100	100	36	(64)
<b>Total Revenues</b>	100	100	36	(64)
<b>EXPENDITURES</b>				
General Government	-	-	-	-
Public Safety	1,000	1,000	-	1,000
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total Expenditures</b>	1,000	1,000	-	1,000
Excess (Deficiency) of Revenues Over Expenditures	\$ (900)	\$ (900)	\$ 36	\$ (1,064)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	-	-	-	-
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	(900)	(900)	\$ 36	\$ (1,064)
Prior Year Cash Required to Balance Budget	\$ 900	\$ 900		

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**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP  
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –  
SPECIAL REVENUE FUND – WILDLIFE SERVICES  
FOR THE YEAR ENDED JUNE 30, 2015**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES</b>				
Local Sources	\$ 4,000	\$ 4,000	\$ 5,400	\$ 1,400
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	-	-	-	-
<b>Total Revenues</b>	<u>4,000</u>	<u>4,000</u>	<u>5,400</u>	<u>1,400</u>
<b>EXPENDITURES</b>				
General Government	-	-	-	-
Public Safety	4,000	4,000	4,000	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total Expenditures</b>	<u>4,000</u>	<u>4,000</u>	<u>4,000</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,400</u>	<u>\$ 1,400</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>-</u>	<u>-</u>	<u>\$ 1,400</u>	<u>\$ 1,400</u>
Prior Year Cash Required to Balance Budget	<u>\$ -</u>	<u>\$ -</u>		

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**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP  
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –  
SPECIAL REVENUE FUND – ROAD EQUIPMENT FUND  
FOR THE YEAR ENDED JUNE 30, 2015**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	<u>1,000</u>	<u>1,000</u>	<u>926</u>	<u>(74)</u>
<b>Total Revenues</b>	1,000	1,000	926	(74)
<b>EXPENDITURES</b>				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	67,693	67,693	-	67,693
Debt Service:				
Principal	-	-	-	-
Interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Expenditures</b>	<u>67,693</u>	<u>67,693</u>	<u>-</u>	<u>67,693</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (66,693)</u>	<u>\$ (66,693)</u>	<u>\$ 926</u>	<u>\$ (67,767)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	<u>(240,000)</u>	<u>(240,000)</u>	<u>(240,000)</u>	<u>-</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(240,000)</u>	<u>(240,000)</u>	<u>(240,000)</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>(306,693)</u>	<u>(306,693)</u>	<u>\$ (239,074)</u>	<u>\$ (67,767)</u>
Prior Year Cash Required to Balance Budget	<u>\$ 306,693</u>	<u>\$ 306,693</u>		

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**STATE OF NEW MEXICO  
COUNTY OF QUAY  
CAPITAL PROJECTS FUNDS DESCRIPTION  
FOR THE YEAR ENDED JUNE 30, 2015**

Capital Projects Funds are used to account for the acquisition, construction and repair of major capital assets.

Community Development Block Grant (CDBG) – Quay Road 63 – To account for funds for roads. Authority is the Federal Government.

New Mexico Finance Authority (NMFA) - Planning Grant – To account for funds for planning future CDBG grants. Authority is the Federal Government.



**STATE OF NEW MEXICO  
COUNTY OF QUAY  
COMBINING BALANCE SHEET – NONMAJOR CAPITAL PROJECTS FUNDS  
JUNE 30, 2015**

	<b>CDBG - Quay Road 63</b>	<b>NMFA - Planning Grant</b>	<b>Total</b>
	<u>          </u>	<u>          </u>	<u>          </u>
<b>ASSETS</b>			
Pooled Cash and Cash Equivalents	\$ 48,668	\$ (37,500)	\$ 11,168
Accounts Receivable	-	-	-
Intergovernmental Receivable	-	-	-
Other Receivable	-	-	-
<b>TOTAL ASSETS</b>	<u>\$ 48,668</u>	<u>\$ (37,500)</u>	<u>\$ 11,168</u>
 <b>LIABILITIES AND FUND BALANCE</b>			
<b>LIABILITIES</b>			
Due to Other Funds	-	-	\$ -
Accounts Payable	-	-	-
Unearned Revenue	-	-	-
<b>TOTAL LIABILITIES</b>	<u>-</u>	<u>-</u>	<u>-</u>
 <b>FUND BALANCES</b>			
Assigned	<u>48,668</u>	<u>(37,500)</u>	<u>11,168</u>
<b>TOTAL FUND BALANCES</b>	<u>48,668</u>	<u>(37,500)</u>	<u>11,168</u>
 <b>TOTAL LIABILITIES AND FUND BALANCES</b>	 <u>\$ 48,668</u>	 <u>\$ (37,500)</u>	 <u>\$ 11,168</u>

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCES –  
NONMAJOR CAPITAL PROJECTS FUNDS  
FOR THE YEAR ENDED JUNE 30, 2015**

	<u>CDBG - Quay Road 64</u>	<u>CDBG - Planning Grant</u>	<u>Total</u>
<b>REVENUES</b>			
Property Taxes	\$ -	\$ -	\$ -
Local Sources	-	40,146	40,146
Local and State-shared Taxes	-	-	-
State Sources	-	-	-
Federal Sources	-	-	-
Charges for Services	-	-	-
Interest	361	-	361
	<hr/>	<hr/>	<hr/>
<b>TOTAL REVENUES</b>	361	40,146	40,507
<b>EXPENDITURES</b>			
Current			
General Government	-	-	-
Public Safety	-	-	-
Highways and Streets	5,965	77,646	83,611
Health and Welfare	-	-	-
Culture and Recreation	-	-	-
<b>Capital Outlay</b>	-	-	-
<b>Debt Service:</b>			
Principal and Interest	-	-	-
	<hr/>	<hr/>	<hr/>
<b>TOTAL EXPENDITURES</b>	5,965	77,646	83,611
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	(5,604)	(37,500)	(43,104)
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers In	50,000	-	50,000
Transfers Out	-	-	-
Loan Proceeds	-	-	-
	<hr/>	<hr/>	<hr/>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	50,000	-	50,000
<b>NET CHANGE IN FUND BALANCES</b>	44,396	(37,500)	6,896
<b>FUND BALANCE, BEGINNING OF YEAR</b>	4,272	-	4,272
	<hr/>	<hr/>	<hr/>
<b>FUND BALANCE, END OF YEAR</b>	<u>\$ 48,668</u>	<u>\$ (37,500)</u>	<u>\$ 11,168</u>

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**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF REVENUES, EXPENDITURES – BUDGET (NON-GAPP BUDGETARY  
BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) – CAPITAL PROJECTS FUND  
COMMUNITY DEVELOPMENT BLOCK GRANT – QUAY ROAD 63  
FOR THE YEAR ENDED JUNE 30, 2015**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	500,000	500,000	-	(500,000)
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	-	-	361	361
<b>Total Revenues</b>	<u>500,000</u>	<u>500,000</u>	<u>361</u>	<u>(499,639)</u>
<b>EXPENDITURES</b>				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	554,505	554,505	5,965	548,540
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total Expenditures</b>	<u>554,505</u>	<u>554,505</u>	<u>5,965</u>	<u>548,540</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (54,505)</u>	<u>\$ (54,505)</u>	<u>\$ (5,604)</u>	<u>\$ (1,048,179)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	50,000	50,000	50,000	-
Transfers Out	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>(4,505)</u>	<u>(4,505)</u>	<u>\$ 44,396</u>	<u>\$ (1,048,179)</u>
Prior Year Cash Required to Balance Budget	<u>\$ 4,505</u>	<u>\$ 4,505</u>		

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF REVENUES, EXPENDITURES – BUDGET (NON-GAPP BUDGETARY  
BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) – NMFA PLANNING  
FOR THE YEAR ENDED JUNE 30, 2015**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES</b>				
Local Sources	\$ 25,000	\$ 42,833	\$ 40,146	\$ (2,687)
Local and State-shared Taxes	-	-	-	-
State Sources	37,500	37,500	-	(37,500)
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	-	-	-	-
<b>Total Revenues</b>	<u>62,500</u>	<u>80,333</u>	<u>40,146</u>	<u>(40,187)</u>
<b>EXPENDITURES</b>				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	62,500	80,333	77,646	2,687
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total Expenditures</b>	<u>62,500</u>	<u>80,333</u>	<u>77,646</u>	<u>2,687</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (37,500)</u>	<u>\$ (42,874)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>-</u>	<u>-</u>	<u>\$ (37,500)</u>	<u>\$ (42,874)</u>
Prior Year Cash Required to Balance Budget	<u>\$ -</u>	<u>\$ -</u>		

See Independent Auditors' Report

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
AGENCY FUNDS - DESCRIPTIONS  
FOR THE YEAR ENDED JUNE 30, 2015**

Agency funds are used to account for assets held by the County as an agent for other governments and/or other funds.

Children's' Trust Fund – To account for a \$15 fee collected by the County Clerk for issuing, acknowledging and recording marriage licenses and marriage certificates in accordance with Section 40-1-11E NMSA 1978.

Taxes Paid in Advance – To account for the prepayment of property taxes which are not legally due, in accordance with Section 7-38-38.2 NMSA 1978.

Cost to State – To account for costs collected for the State of New Mexico.

Overpayment of Taxes – To account for the overpayment of property taxes in accordance with Section 7-38-38B NMSA 1978. The fund is used to account for excess property taxes paid until a refund can be made to the taxpayer.

Taxes Paid Under Protest – To account for amounts paid by taxpayers and held until their valuations protests are heard.

Undistributed Taxes – To account for property taxes collected by the County Treasurer and distributed to other governmental units in accordance with Section 7-38-43 NMSA 1978.

Detention Center – To account for funds held for inmates, and to account for expenditures for supplies for sale to inmates.

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
COMBINING BALANCE SHEET – ALL AGENCY FUNDS  
JUNE 30, 2015**

	<b>Taxes Paid in Advance</b>	<b>Cost to State</b>	<b>Total</b>
<b>ASSETS</b>			
Pooled Cash and Cash Equivalents	\$ 2,640	\$ 9,198	\$ 11,838
Property Taxes Receivable	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 2,640</b>	<b>\$ 9,198</b>	<b>\$ 11,838</b>
 <b>LIABILITIES AND FUND BALANCE</b>			
<b>LIABILITIES</b>			
Deposits Held for Others	\$ 2,640	\$ 9,198	\$ 11,838
Due to Other Governmental Funds	-	-	-
<b>TOTAL LIABILITIES</b>	<b>\$ 2,640</b>	<b>\$ 9,198</b>	<b>\$ 11,838</b>

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
COMBINING SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES –  
ALL AGENCY FUNDS  
JUNE 30, 2015**

	<u>Balance June 30, 2014</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 2015</u>
<b><u>Children's Trust Fund</u></b>				
<b>Assets</b>				
Pooled Cash and Cash Equivalents	\$ -	\$ 1,110	\$ 1,110	\$ -
Due from Other Funds	-	-	-	-
<b>Total Assets</b>	<b>\$ -</b>	<b>\$ 1,110</b>	<b>\$ 1,110</b>	<b>\$ -</b>
<b>Liabilities</b>				
Deposits Held for Others	\$ -	\$ 1,110	\$ 1,110	\$ -
Due to Other Governmental Funds	-	-	-	-
<b>Total Liabilities</b>	<b>\$ -</b>	<b>\$ 1,110</b>	<b>\$ 1,110</b>	<b>\$ -</b>
<b><u>Taxes Paid in Advance</u></b>				
<b>Assets</b>				
Pooled Cash and Cash Equivalents	\$ 2,599	\$ 6,433	6,392	\$ 2,640
Due from Other Funds	-	-	-	-
<b>Total Assets</b>	<b>\$ 2,599</b>	<b>\$ 6,433</b>	<b>\$ 6,392</b>	<b>\$ 2,640</b>
<b>Liabilities</b>				
Deposits Held for Others	\$ 2,599	\$ 6,433	\$ 6,392	\$ 2,640
Due to Other Governmental Funds	-	-	-	-
<b>Total Liabilities</b>	<b>\$ 2,599</b>	<b>\$ 6,433</b>	<b>\$ 6,392</b>	<b>\$ 2,640</b>
<b><u>Cost to State</u></b>				
<b>Assets</b>				
Pooled Cash and Cash Equivalents	\$ -	\$ 73,402	\$ 64,204	\$ 9,198
Due from Other Funds	-	-	-	-
<b>Total Assets</b>	<b>\$ -</b>	<b>\$ 73,402</b>	<b>\$ 64,204</b>	<b>\$ 9,198</b>
<b>Liabilities</b>				
Deposits Held for Others	\$ -	\$ 73,402	\$ 64,204	\$ 9,198
Due to Other Governmental Funds	-	-	-	-
<b>Total Liabilities</b>	<b>\$ -</b>	<b>\$ 73,402</b>	<b>\$ 64,204</b>	<b>\$ 9,198</b>
<b><u>Totals - All Agency Funds</u></b>				
<b>Assets</b>				
Pooled Cash and Cash Equivalents	\$ 2,599	\$ 80,945	\$ 71,706	\$ 11,838
Due from Other Funds	-	-	-	-
<b>Total Assets</b>	<b>\$ 2,599</b>	<b>\$ 80,945</b>	<b>\$ 71,706</b>	<b>\$ 11,838</b>
<b>Liabilities</b>				
Deposits Held for Others	\$ 2,599	\$ 80,945	\$ 71,706	\$ 11,838
Due to Other Governmental Funds	-	-	-	-
<b>Total Liabilities</b>	<b>\$ 2,599</b>	<b>\$ 80,945</b>	<b>\$ 71,706</b>	<b>\$ 11,838</b>

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## **OTHER SUPPLEMENTARY INFORMATION**



**STATE OF NEW MEXICO  
COUNTY OF QUAY  
PROPERTY TAX SCHEDULE  
FOR THE YEAR ENDED JUNE 30, 2015**

Agency	Property Taxes Levied	Collected in Current Year	Collected To-Date	Distributed in Current Year	Distributed To-Date	Current Amount Un-collectable	To-Date Amount Un-collectable	Un-distributed at Year End	County Receivable at Year End
<b>Quay County:</b>									
General ad valorem									
2005 - 2013	\$ 10,654,499	\$ -	\$ 11,084,449	\$ -	\$ 11,084,449	\$ 11,422	\$ -	\$ -	\$ (418,528)
2014	<u>1,639,452</u>	<u>1,772,286</u>	<u>1,772,286</u>	<u>1,772,286</u>	<u>1,772,286</u>	<u>166,402</u>	<u>-</u>	<u>-</u>	<u>33,568</u>
Total General ad valorem	\$ 12,293,951	\$ 1,772,286	\$ 12,856,735	\$ 1,772,286	\$ 12,856,735	\$ 177,824	\$ -	\$ -	\$ (384,960)
Re-appraisal program									
2005 - 2013	\$ 390,745	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 390,745
2014	<u>50,717</u>	<u>53,519</u>	<u>53,519</u>	<u>53,519</u>	<u>53,519</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,802)</u>
Total Reappraisal program	\$ 441,462	\$ 53,519	\$ 53,519	\$ 53,519	\$ 53,519	\$ -	\$ -	\$ -	\$ 387,943
<b>Municipalities:</b>									
City of Tucumcari									
2005 - 2013	\$ 2,636,697	\$ -	\$ 2,620,673	\$ -	\$ 2,620,673	\$ -	\$ -	\$ -	\$ 16,024
2014	<u>411,443</u>	<u>424,429</u>	<u>424,429</u>	<u>424,429</u>	<u>424,429</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(12,986)</u>
Total City of Tucumcari	\$ 3,048,140	\$ 424,429	\$ 3,045,102	\$ 424,429	\$ 3,045,102	\$ -	\$ -	\$ -	\$ 3,038
House									
2005 - 2013	\$ 34,728	\$ -	\$ 31,912	\$ -	\$ 31,912	\$ -	\$ -	\$ -	\$ 2,816
2014	<u>4,652</u>	<u>4,961</u>	<u>4,961</u>	<u>4,961</u>	<u>4,961</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(309)</u>
Total House	\$ 39,380	\$ 4,961	\$ 36,873	\$ 4,961	\$ 36,873	\$ -	\$ -	\$ -	\$ 2,507
Logan									
2005 - 2013	\$ 1,264,222	\$ -	\$ 1,195,599	\$ -	\$ 1,195,599	\$ -	\$ -	\$ -	\$ 68,623
2014	<u>204,901</u>	<u>209,707</u>	<u>209,707</u>	<u>209,707</u>	<u>209,707</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(4,806)</u>
Total Logan	\$ 1,469,123	\$ 209,707	\$ 1,405,306	\$ 209,707	\$ 1,405,306	\$ -	\$ -	\$ -	\$ 63,817
San Jon									
2005 - 2013	\$ 98,118	\$ -	\$ 85,608	\$ -	\$ 85,608	\$ -	\$ -	\$ -	\$ 12,510
2014	<u>14,928</u>	<u>13,003</u>	<u>13,003</u>	<u>13,003</u>	<u>13,003</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,925</u>
Total San Jon	\$ 113,046	\$ 13,003	\$ 98,611	\$ 13,003	\$ 98,611	\$ -	\$ -	\$ -	\$ 14,435

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**STATE OF NEW MEXICO  
COUNTY OF QUAY  
PROPERTY TAX SCHEDULE (continued)  
FOR THE YEAR ENDED JUNE 30, 2015**

Agency	Property Taxes Levied	Collected in Current Year	Collected To- Date	Distributed in Current Year	Distributed To-Date	Current Amount Un- collectable	To-Date Amount Un- collectable	Un- distributed at Year End	County Receivable at Year End
<b>State of New Mexico:</b>									
State Levy									
2005 - 2013	\$ 1,793,482	\$ -	\$ 1,774,698	\$ -	\$ 1,774,698	\$ -	\$ -	\$ -	\$ 18,784
2014	241,401	255,629	255,629	255,629	255,629	-	-	-	(14,228)
Total State Levy	\$ 2,034,883	\$ 255,629	\$ 2,030,327	\$ 255,629	\$ 2,030,327	\$ -	\$ -	\$ -	\$ 4,556
Cattle									
2005 - 2013	\$ 521,926	\$ -	\$ 508,325	\$ -	\$ 508,325	\$ -	\$ -	\$ -	\$ 13,601
2014	54,544	53,170	53,170	53,170	53,170	-	-	-	1,374
Total Cattle	\$ 576,470	\$ 53,170	\$ 561,495	\$ 53,170	\$ 561,495	\$ -	\$ -	\$ -	\$ 14,975
Sheep									
2005 - 2013	\$ 894	\$ -	\$ 871	\$ -	\$ 871	\$ -	\$ -	\$ -	\$ 23
2014	89	102	102	102	102	-	-	-	(13)
Total Sheep	\$ 983	\$ 102	\$ 973	\$ 102	\$ 973	\$ -	\$ -	\$ -	\$ 10
Dairy									
2005 - 2013	\$ 26	\$ -	\$ 24	\$ -	\$ 24	\$ -	\$ -	\$ -	\$ 2
2014	-	-	-	-	-	-	-	-	-
Total Dairy	\$ 26	\$ -	\$ 24	\$ -	\$ 24	\$ -	\$ -	\$ -	\$ 2
Swine									
2005 - 2013	\$ 46	\$ -	\$ 44	\$ -	\$ 44	\$ -	\$ -	\$ -	\$ 2
2014	12	14	14	14	14	-	-	-	(2)
Total Swine	\$ 58	\$ 14	\$ 58	\$ 14	\$ 58	\$ -	\$ -	\$ -	\$ -
Ratities									
2005 - 2013	\$ 11	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11
2014	-	-	-	-	-	-	-	-	-
Total Ratities	\$ 11	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11

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**STATE OF NEW MEXICO  
COUNTY OF QUAY  
PROPERTY TAX SCHEDULE (continued)  
FOR THE YEAR ENDED JUNE 30, 2015**

<b>Agency</b>	<b>Property Taxes Levied</b>	<b>Collected in Current Year</b>	<b>Collected To-Date</b>	<b>Distributed in Current Year</b>	<b>Distributed To-Date</b>	<b>Current Amount Un-collectable</b>	<b>To-Date Amount Un-collectable</b>	<b>Un-distributed at Year End</b>	<b>County Receivable at Year End</b>
<b>Schools:</b>									
Operational									
2005 - 2013	\$ 628,790	\$ -	\$ 562,864	\$ -	\$ 562,864	\$ -	\$ -	\$ -	\$ 65,926
2014	<u>80,187</u>	<u>84,736</u>	<u>84,736</u>	<u>84,736</u>	<u>84,736</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(4,549)</u>
Total Operational	\$ 708,977	\$ 84,736	\$ 647,600	\$ 84,736	\$ 647,600	\$ -	\$ -	\$ -	\$ 61,377
Debt Service									
2005 - 2013	\$ 7,991,581	\$ -	\$ 7,910,109	\$ -	\$ 7,910,109	\$ -	\$ -	\$ -	\$ 81,472
2014	<u>1,065,420</u>	<u>1,131,561</u>	<u>1,131,561</u>	<u>1,131,561</u>	<u>1,131,561</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(66,141)</u>
Total Debt Service	\$ 9,057,001	\$ 1,131,561	\$ 9,041,670	\$ 1,131,561	\$ 9,041,670	\$ -	\$ -	\$ -	\$ 15,331
Capital Improvements									
2005 - 2013	\$ 2,649,949	\$ -	\$ 2,514,916	\$ -	\$ 2,514,916	\$ -	\$ -	\$ -	\$ 135,033
2014	<u>349,436</u>	<u>370,303</u>	<u>370,303</u>	<u>370,303</u>	<u>370,303</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(20,867)</u>
Total Capital Improvements	\$ 2,999,385	\$ 370,303	\$ 2,885,219	\$ 370,303	\$ 2,885,219	\$ -	\$ -	\$ -	\$ 114,166
Ed Tech									
2005 - 2013	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2014	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Ed Tech	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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**STATE OF NEW MEXICO  
COUNTY OF QUAY  
PROPERTY TAX SCHEDULE (continued)  
FOR THE YEAR ENDED JUNE 30, 2015**

<b>Agency</b>	<b>Property Taxes Levied</b>	<b>Collected in Current Year</b>	<b>Collected To-Date</b>	<b>Distributed in Current Year</b>	<b>Distributed To-Date</b>	<b>Current Amount Un-collectable</b>	<b>To-Date Amount Un-collectable</b>	<b>Un-distributed at Year End</b>	<b>County Receivable at Year End</b>
<b>Special Districts:</b>									
D. Trigg Hospital									
2005 - 2013	\$ 2,204,470	\$ -	\$ 2,023,891	\$ -	\$ 2,023,891	\$ -	\$ -	\$ -	\$ 180,579
2014	<u>266,252</u>	<u>281,847</u>	<u>281,847</u>	<u>281,847</u>	<u>281,847</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(15,595)</u>
Total D. Trigg Hospital	\$ 2,470,722	\$ 281,847	\$ 2,305,738	\$ 281,847	\$ 2,305,738	\$ -	\$ -	\$ -	\$ 164,984
Arch Hurley									
2005 - 2013	\$ 2,743,407	\$ -	\$ 2,506,609	\$ -	\$ 2,506,609	\$ -	\$ -	\$ -	\$ 236,798
2014	<u>366,567</u>	<u>352,092</u>	<u>352,092</u>	<u>352,092</u>	<u>352,092</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>14,475</u>
Total Arch Hurley	\$ 3,109,974	\$ 352,092	\$ 2,858,701	\$ 352,092	\$ 2,858,701	\$ -	\$ -	\$ -	\$ 251,273
Mesa Technical College									
2005 - 2013	\$ 1,693,145	\$ -	\$ 1,703,095	\$ -	\$ 1,703,095	\$ -	\$ -	\$ -	\$ (9,950)
2014	<u>252,189</u>	<u>277,713</u>	<u>277,713</u>	<u>277,713</u>	<u>277,713</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(25,524)</u>
Total Mesa Technical College	\$ 1,945,334	\$ 277,713	\$ 1,980,808	\$ 277,713	\$ 1,980,808	\$ -	\$ -	\$ -	\$ (35,474)
Ute Lake PID 2 OP									
2005 - 2013	\$ 149,766	\$ -	\$ 148,497	\$ -	\$ 148,497	\$ -	\$ -	\$ -	\$ 1,269
2014	<u>15,115</u>	<u>14,517</u>	<u>14,517</u>	<u>14,517</u>	<u>14,517</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>598</u>
Total Ute Lake PID 2 OP	\$ 164,881	\$ 14,517	\$ 163,014	\$ 14,517	\$ 163,014	\$ -	\$ -	\$ -	\$ 1,867
Ute Lake Ranch PID 2 DR									
2005 - 2013	\$ 677,069	\$ -	\$ 676,849	\$ -	\$ 676,849	\$ -	\$ -	\$ -	\$ 220
2014	<u>54,415</u>	<u>52,261</u>	<u>52,261</u>	<u>52,261</u>	<u>52,261</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,154</u>
Total Ute Lake Ranch PID 2 DR	\$ 731,484	\$ 52,261	\$ 729,110	\$ 52,261	\$ 729,110	\$ -	\$ -	\$ -	\$ 2,374
<b>Grand Total</b>	<b><u>\$ 41,205,291</u></b>	<b><u>\$ 5,351,850</u></b>	<b><u>\$ 40,700,883</u></b>	<b><u>\$ 5,351,850</u></b>	<b><u>\$ 40,700,883</u></b>	<b><u>\$ 177,824</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 682,232</u></b>

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**STATE OF NEW MEXICO  
COUNTY OF QUAY  
LIST OF INDIVIDUAL DEPOSIT AND INVESTMENT ACCOUNTS  
FOR THE YEAR ENDED JUNE 30, 2015**

<u>Account Name</u>	<u>Type</u>	<u>Wells Fargo Bank</u>	<u>First National Bank of New Mexico</u>	<u>Tucumcari Federal Savings and Loan</u>	<u>Everyone's Federal Credit Union</u>	<u>New Mexico Finance Authority</u>	<u>Total</u>
County Treasurer	Checking	\$ 37,908	\$ 4,443,191	\$ -	\$ -	\$ -	\$ 4,481,099
County Treasurer	CD	-	-	2,100,000	250,000	-	2,350,000
Seizure Fund	Checking	-	103	-	-	-	103
NMFA Cash (Restricted)		-	-	-	-	4,534	4,534
<b>Total Bank Balances</b>		37,908	4,443,294	2,100,000	250,000	4,534	6,835,736
Deposits in Transit		-	37,064	-	-	-	37,064
Outstanding Checks		-	(343,612)	-	-	-	(343,612)
<b>Reconciled Balances</b>		<u>\$ 37,908</u>	<u>\$ 4,136,746</u>	<u>\$ 2,100,000</u>	<u>\$ 250,000</u>	<u>\$ 4,534</u>	6,529,188
Petty Cash - Treasurer							500
Petty Cash - Clerk							<u>25</u>
<b>* Total Cash, Petty Cash and Investments</b>							<u>\$ 6,529,713</u>

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**STATE OF NEW MEXICO  
COUNTY OF QUAY  
SCHEDULE OF PLEDGED COLLATERAL  
FOR THE YEAR ENDED JUNE 30, 2015**

<b>Wells Fargo Bank, New Mexico, N.A., Tucumcari, NM</b>	
Treasurer Account - Checking	\$ 37,908
Total Demand Deposits	37,908
Less: FDIC Insurance	<u>(37,908)</u>
<b>Uninsured Public Funds</b>	<u>\$ -</u>
<b>Tucumcari Federal Savings and Loan</b>	
Certificates of Deposit	\$ 2,100,000
Total Deposits	2,100,000
Less: FDIC Insurance	<u>(250,000)</u>
<b>Uninsured Public Funds</b>	<u>\$ 1,850,000</u>
<b>50% Collateral Requirement</b>	<u>\$ 925,000</u>
<b>First National Bank of New Mexico, Tucumcari, NM</b>	
Treasurer Account - Checking	\$ 4,443,191
Seizure of Assets - Checking	<u>103</u>
Total Deposits	4,443,294
Less: FDIC Insurance	<u>(250,000)</u>
<b>Uninsured Public Funds</b>	<u>4,193,294</u>
<b>50 % Collateral Requirement</b>	<u>\$ 2,096,647</u>
<b>Everyone's Federal Credit Union, Tucumcari, NM</b>	
Treasurer Account - Checking	\$ 250,000
Total Deposits	250,000
Less: FDIC Insurance	<u>(250,000)</u>
<b>Uninsured Public Funds</b>	<u>-</u>
<b>50 % Collateral Requirement</b>	<u>\$ -</u>

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
SCHEDULE OF PLEDGED COLLATERAL (continued)  
FOR THE YEAR ENDED JUNE 30, 2015**

Amounts are collateralized with the following securities held by the Federal Home Loan Bank, Dallas, TX:

<u>Description</u>	<u>CUSIP</u>	<u>Rate</u>	<u>Maturity Date</u>	<u>Face</u>	<u>Market</u>	<u>Pledged Value</u>
Portales NM Mun. Sch. Dist. 1	736151CZ2	3.00%	2/1/2016	150,000	150,300	152,175
Logan NM Sch. Dist. 32	541066AZ9	4.75%	4/15/2016	125,000	128,819	130,072
Hobbs NM Sch. Dist. 16	433866OJ6	2.75%	4/15/2017	250,000	258,595	260,046
Alamogordo NM Mun. Sch. Dist. 1	011464FK5	3.00%	8/1/2014	25,000	25,382	25,000
Logan NM Sch. Dist. 32	541066BB1	5.00%	4/15/2018	125,000	134,554	136,873
Roswell NM Indp Sch Dist	778550GP2	3.00%	8/1/2017	100,000	104,365	105,615
Clovis NM Gross Receipts	189387CG6	3.00%	6/1/2019	100,000	104,148	104,398
Los Lunas NM SCH Dist #1	545562QK9	2.00%	7/15/2023	500,000	494,590	499,201
San Juan Cnty NM Central CISD	798359JM8	3.00%	8/1/2023	200,000	209,172	211,672
FNMA Fixed Rate Note	3136G0US8	1.75%	4/30/2021	500,000	490,324	491,807
Grants & Cibola Cntys NM SD #1	388240FS7	1.50%	4/15/2020	500,000	500,625	502,208
Logan NM Sch. Distr. 32	541066BA3	4.88%	4/15/2017	125,000	132,566	133,853
FHLMC Pool # E09015	31294UAQ6	2.50%	12/1/2027	728,075	738,054	739,571
<b>Total Pledged</b>						<u>3,492,491</u>
<b>Amount Over Requirement</b>						<u>\$ 1,395,844</u>

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
SCHEDULE OF PLEDGED COLLATERAL (continued)  
FOR THE YEAR ENDED JUNE 30, 2015**

Amounts are collateralized with the following securities held by the Federal Home Loan Bank, Dallas, TX:

<u>Description</u>	<u>CUSIP</u>	<u>Maturity Date</u>	<u>Market</u>	<u>Pledged Value</u>
FHLMC ARM 847247	3128JRBQ8	2/1/2034	\$ 176,676	\$ 176,676
FHLMC ARM IJ1214	3128NHK36	9/1/2035	277,157	277,157
FHLMC ARM 755200	31349GX53	9/1/2032	76,109	76,109
FNMA 356508	31376JAH2	1/1/2026	40,677	40,677
FN 781469	31404XFJ8	9/1/1934	50,279	50,279
FN 791978	31405K2K6	9/1/1934	49,495	49,495
FHLMC 847036	3128HDY94	12/1/1931	261,508	261,508
FHCOF 790005	31342CAE5	2/1/2018	102,960	102,960
FH 847174	3128HD6K0	9/1/1933	166,095	166,095
<b>Total Pledged</b>				<u>1,200,956</u>
<b>Amount Over Requirement</b>				<u>\$ 275,956</u>



**STATE OF NEW MEXICO  
COUNTY OF QUAY  
JOINT POWERS AGREEMENTS  
FOR THE YEAR ENDED JUNE 30, 2015**

<b>DESCRIPTION:</b>	Law Enforcement Services
<b>PURPOSE:</b>	To share Law Enforcement Grant funds
<b>PARTICIPANTS:</b>	Village of San Jon and County of Quay
<b>RESPONSIBLE PARTY:</b>	County of Quay
<b>BEGINNING DATE OF AGREEMENT:</b>	November 7, 2008
<b>ENDING DATE:</b>	Ongoing
<b>TOTAL ESTIMATED AMOUNT OF PROJECT:</b>	\$20,000
<b>AMOUNT COUNTY CONTRIBUTED IN CURRENT FISCAL YEAR:</b>	\$0
<b>AUDIT RESPONSIBILITY:</b>	County of Quay
<b>FISCAL AGENT:</b>	County of Quay
<b>NAME OF GOVERNMENT WHERE REVENUES ARE REPORTED:</b>	County of Quay

<b>DESCRIPTION:</b>	911 Emergency Communications Center
<b>PURPOSE:</b>	Maintains Dispatch Center
<b>PARTICIPANTS:</b>	County of Quay and City of Tukumcari
<b>RESPONSIBLE PARTY:</b>	City of Tukumcari
<b>BEGINNING DATE OF AGREEMENT:</b>	June 30, 2009
<b>ENDING DATE:</b>	Until terminated
<b>TOTAL ESTIMATED AMOUNT OF PROJECT:</b>	Unknown
<b>AMOUNT COUNTY CONTRIBUTED IN CURRENT FISCAL YEAR:</b>	\$162,603
<b>AUDIT RESPONSIBILITY:</b>	City of Tukumcari
<b>FISCAL AGENT:</b>	City of Tukumcari
<b>NAME OF GOVERNMENT WHERE REVENUES ARE REPORTED:</b>	City of Tukumcari

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
SCHEDULE OF VENDOR INFORMATION FOR PURCHASES EXCEEDING \$60,000  
(excluding GRT)**

**For the Year Ended June 30, 2015**

**Prepared by: Cheryl Simpson Title: Finance Director Date: September 15, 2015**

<i>RFB# /RFP#</i>	<i>Type of Procurement</i>	<i>Awarded Vendor</i>	<i>\$ Amount of Awarded Contract</i>	<i>\$ Amount of Amended Contract</i>	<i>Name and Physical Address per the procurement documentat ion, of <u>ALL</u> Vendor(s) that responded</i>	<i>In-State/ Out-of- State Vendor (Y or N) (Based on Statutory Definition )</i>	<i>Was the vendor in-state and chose Veteran's preferenc e (Y or N) For federal funds answer N/A</i>	<i>Brief Descripti on of the Scope of Work</i>
IFB #15-01	QCDC Roof Replacement	J3 Systems, LLC	\$ 361,451	\$ 379,109	J3Systems, LLC 145 Bosque Farms Blvd. Bosque Farms, NM 87068	Y	N	Replace the roof of the Quay County Detention Center and install security fencing along the roof perimeter
					WWRC, Inc.			
					1716 W. 7th St			
					Clovis, NM 88101			
					National Roofing Company, Inc.			
					3408 Columbia Dr. NE			
					Albuquerque, NM 87107			
					DKG & Associates, Inc.			
					6920 Huseman Place SW			
					Albuquerque, NM 87121			



**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON  
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING  
STANDARDS**

**Independent Auditors' Report**

Honorable Timothy Keller  
New Mexico State Auditor  
Santa Fe, New Mexico  
and

Honorable Members of the Board of County Commissioners  
County of Quay  
Tucumcari, New Mexico

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, the aggregate remaining fund information, the budgetary comparisons of the general fund and the major special revenue funds, of the State of New Mexico, County of Quay (County), as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and the combining and individual funds and related budgetary comparisons of the County, presented as supplemental information and have issued our report dated October 26, 2015.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion of the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
SCHEDULE OF FINDINGS AND RESPONSES  
FOR THE YEAR ENDED JUNE 30, 2015**

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and other matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under Government Auditing Standards and which are described in the accompanying schedule of findings and responses as items FS-2015-001 and FS 2015-002.

The County's Responses to Findings

The County's responses to the findings identified in our audit are described in the accompanying schedule of findings and responses. The County's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Kubiak Melton & Associates, LLC*

Kubiak Melton & Associates, LLC  
Albuquerque, New Mexico  
October 26, 2015

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
SCHEDULE OF FINDINGS AND RESPONSES  
FOR THE YEAR ENDED JUNE 30, 2015**

**Section I – Financial Statement Findings**

**FS 2015-001 – Receipts and Deposits – Noncompliance**

**Condition:** During our testwork we noted: out of fifteen deposits tested, we were unable to verify that two had been made within the 24 hour period required by the Section 6-6-3, NMSA 1978.

**Criteria:** Proper internal controls over cash receipts are dictate that the County reports all revenues as required by Section 6-6-3, NMSA 1978.

**Cause:** Due to the lack of an audit trail, we could not verify the above requirement was met.

**Effect:** Deposits may not be made in accordance with Section 6-6-3, NMSA 1978.

**Auditors' Recommendation:** We recommend the County implement a procedure in which the auditors are able to verify compliance of this law.

**Management's Response:** All payments received will be date-stamped so an audit trail will show the deposit was made within 24 hours of receipt.

- Responsible Individual: County Treasurer
- Timeline: Implemented on October 26, 2015

**FS 2015-002 - Mileage and Per Diem Act – Noncompliance**

**Condition:** During our testwork of the County's compliance with the mileage and per diem act, we noted that three out of five intances tested, a County employee was advanced 100% of per diem rates.

**Criteria:** According to NMAC 2.42.2.10, an employee may be advanced up to 80 percent of per diem rates and mileage cost. According to NMAC 2.42.2.11, Mileage accrued in theuse of a private conveyance shall be paid only in accordance with the provisions of thissection. Rate: Public officers and employees of state agencies shall be reimbursed for mileage accrued in the use of a private automobile or aircraft in the discharge of official duties as follows: unless the secretary has reduced the rates set for mileage for any class of public officials and for employees of state agencies pursuant to Section 10-8-5 (D) NMSA 1978, 80% of the internal revenue service standard mileage rate set January 1 of the previous year for each mile traveled in a privately owned vehicle.

**Cause:** The County was not following the Mileage and Per Diem Act.

**Effect:** The County is in not in compliance with New Mexico law, and has potentially over / under reimbursed some employees.

**Auditors' Recommendation:** We recommend that the County improve internal controls over their travel and per diem reimbursement and advance to match the policies provided by NMAC 2.42.2.

**Management's Response:** The County will follow regulations governing the mileage and per diem act.

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
SCHEDULE OF FINDINGS AND RESPONSES  
FOR THE YEAR ENDED JUNE 30, 2015**

- Responsible Individuals: County Manager and Finance Director
- Timeline: Proposed in December 2015 and adopted in January, 2016

**Section II – Status of Prior Year Findings**

There were no findings in the prior year.

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
EXIT CONFERENCE  
FOR THE YEAR ENDED JUNE 30, 2015**

An exit conference was held on October 26, 2015 to discuss the results of the audit. Notice of this meeting was disclosed pursuant to the Open Meeting Act (10-15-1, NMSA 1978). Because the audit report was not yet released by the Office of the State Auditor, the meeting was a closed session. Attending were the following:

Representing the County:

Franklin McCasland, Chairman  
Mike Cherry, Commissioner  
Sue Dowell, Commissioner  
Richard Primrose, County Manager  
Patsy Gresham, Deputy Treasurer  
Cheryl Simpson, Finance Director

Representing the Independent Auditors:

Daniel O. Trujillo, CPA, CFE, CGFM, CGMA

Note: The financial statements in this report were prepared substantially by the Independent Audit firm of Kubiak Melton & Associates, LLC, with the assistance of County management.