

**STATE OF NEW MEXICO  
COUNTY OF QUAY**

**ANNUAL FINANCIAL REPORT  
AND INDEPENDENT AUDITORS' REPORT**

**FOR THE YEAR ENDED JUNE 30, 2014**

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
ANNUAL FINANCIAL REPORT  
FOR THE YEAR ENDED JUNE 30, 2014**

**TABLE OF CONTENTS**

	<u>Page No.</u>
<b>INTRODUCTORY SECTION:</b>	
Official Roster .....	v
<b>FINANCIAL SECTION</b>	
Independent Auditors' Report .....	1 - 3
<b>BASIC FINANCIAL STATEMENTS:</b>	
Government-Wide Financial Statements:	
Statement of Net Position .....	4
Statement of Activities .....	5
Fund Financial Statements:	
Balance Sheet – Governmental Funds.....	6 - 7
Reconciliation of the Balance Sheet – Governmental Funds to the Statement of Net Position.....	8
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds .....	9 - 10
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds to the Statement of Activities .....	11
Statement of Revenues and Expenditures – Budget (Non-GAAP Budgetary Basis) and Actual (Non-GAAP Budgetary Basis):	
General Fund.....	12
Road Fund.....	13
Detention Center.....	14
Hospital.....	15
County Improvements.....	16
Statement of Fiduciary Assets and Liabilities – Agency Funds .....	17
<b>NOTES TO FINANCIAL STATEMENTS .....</b>	<b>18 - 44</b>

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
ANNUAL FINANCIAL REPORT  
FOR THE YEAR ENDED JUNE 30, 2014**

**TABLE OF CONTENTS (continued)**

**SUPPLEMENTAL INFORMATION**

Combining Balance Sheet – Nonmajor Governmental Funds By Fund Type .....	46
Combining Statement of Revenues, Expenditures and Changes in Fund Balance – Nonmajor Governmental Funds By Fund Type .....	47
Nonmajor Special Revenue Funds – (Descriptions) .....	48 - 50
Combining Balance Sheet – Nonmajor Special Revenue Funds.....	51 - 61
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Special Revenue Funds .....	62 – 72
Statement of Revenues and Expenditures – Budget (Non-GAAP Budgetary Basis) and Actual (Non-GAAP Budgetary Basis):	
Farm and Range .....	73
County Indigent.....	74
Fire District No. 1.....	75
Fire District No. 2.....	76
Fire District No. 3.....	77
Nara Visa Fire District .....	78
Forrest Fire District.....	79
Jordan Fire District .....	80
Bard Endee Fire District .....	81
EMS .....	82
Quay Fire District.....	83
Porter Fire FEMA Grant .....	84
State Forestry.....	85
Porter Fire District .....	86
Quay Fire Marshall .....	87
Reappraisal .....	88
Rural Addressing.....	89
ASAP – Other Charges .....	90
Domestic Violence.....	91
Sheriff Seizure.....	92
Drug Enforcement .....	93
Law Enforcement Protection .....	94
Law Enforcement – JAG Grant .....	95
Juvenile Detention Officer .....	96
Primary Care Clinic .....	97
Clerk’s Equipment .....	98
DWI Distribution .....	99
Environmental Gross Receipts Tax.....	100
DWI Grant .....	101
ASAP .....	102

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
ANNUAL FINANCIAL REPORT  
FOR THE YEAR ENDED JUNE 30, 2014**

**TABLE OF CONTENTS (continued)**

Magistrate Court - Misdemeanor .....	103
DWI Probation Fees .....	104
DWI Screening Fees .....	105
DWI Treatment Fees .....	106
DWI UA Fees .....	107
Nara Visa Senior Center .....	108
Road Equipment .....	109
 NONMAJOR CAPITAL PROJECTS FUNDS (Descriptions).....	 110
Combining Balance Sheet – Nonmajor Capital Projects Funds.....	111
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Capital Projects Funds.....	112
Statement of Revenues and Expenditures – Budget (Non-GAAP Budgetary Basis) and Actual (Non-GAAP Budgetary Basis) Nonmajor Capital Projects Fund:	
CDBG - Quay Hospital Roof.....	113
CDBG - Planning Grant.....	114
EMNRD Grant .....	115
 AGENCY FUNDS (Descriptions) .....	 116
Combining Balance Sheet – All Agency Funds.....	117
Combining Statement of Changes in Assets and Liabilities – All Agency Funds .....	118 - 120
 <b>OTHER SUPPLEMENTARY INFORMATION</b>	
Property Tax Schedule .....	122 - 125
List of Individual Deposit and Investment Accounts.....	126
Schedule of Pledged Collateral.....	127 - 129
Joint Powers Agreements .....	130

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
ANNUAL FINANCIAL REPORT  
FOR THE YEAR ENDED JUNE 30, 2014**

**TABLE OF CONTENTS (continued)**

**OTHER REPORT**

Report on Internal Control Over Financial Reporting and on Compliance and Other Matter Based on an Audit of Financial Statements Performed in Accordance With <u>Government Auditing Standards</u> .....	131 – 132
Schedule of Findings and Responses .....	133
Exit Conference .....	134

STATE OF NEW MEXICO  
COUNTY OF QUAY  
OFFICIAL ROSTER  
AS OF JUNE 30, 2014

**COUNTY COMMISSION**

Brad Bryant ..... Chairman  
Sue Dowell ..... Commissioner  
Mike Cherry ..... Commissioner

**ELECTED OFFICIALS**

Nadine Angel ..... Treasurer  
Veronica Marez ..... Clerk  
Janie Hoffman ..... Assessor  
Nelda Burson ..... Probate  
Joe Shallert ..... Sheriff

**ADMINISTRATIVE OFFICIAL**

Richard Primrose ..... County Manager



## Independent Auditors' Report

Hector H. Balderas  
New Mexico State Auditor  
Santa Fe, New Mexico  
and  
Members of the Board of County Commissioners  
County of Quay  
Tucumcari, New Mexico

### Report on Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, the aggregate remaining fund information and the budgetary comparisons for the general fund and the major special revenue funds of the State of New Mexico, County of Quay (County) as of and for the year ended June 30, 2014, and the related notes to the financial statements which collectively comprise the County's basic financial statements as listed in the table of contents. We also have audited the financial statements of each of the County's nonmajor governmental funds, fiduciary funds and the budgetary comparisons for all nonmajor governmental funds and nonmajor capital project funds presented as supplementary information, as defined by the Government Accounting Standards Board, in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2014, as listed in the table of contents.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

### Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness on the County's internal control. Accordingly, we express no such opinion.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## **Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the County as of June 30, 2014, and respective changes in financial position, and the respective budgetary comparisons for the general fund and the major special revenue funds for the year then ended in accordance with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental fund and the fiduciary fund of the County as of June 30, 2014, and the respective changes in financial position thereof and the respective budgetary comparisons for all nonmajor funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## **Other Matters**

Required Supplementary Information:

The County has omitted management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. Our opinion on the basic financial statements is not affected by this missing information.

## **Other Information**

Our audit was conducted for the purpose of forming opinions on the County's financial statements, the combining and individual fund financial statements and the budgetary comparisons. The other schedules required by Section 2.2.2 NMAC are presented for purposes of additional analysis and are not a required part of the financial statements.



These other schedules required by Section 2.2.2 NMAC are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying financial and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with the auditing standards generally accepted in the United States of America. In our opinion, these other schedules required by Section 2.2.2 NMAC are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

#### **Other Reporting Required by Government Auditing Standards**

In accordance with Government Auditing Standards, we have also issued our report dated September 11, 2014 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the County's internal control over financial reporting and compliance.

*Kubiak Melton & Associates, LLC*

Kubiak Melton & Associates, LLC  
Albuquerque, New Mexico  
September 11, 2014

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF NET POSITION  
AS OF JUNE 30, 2014**

	<b>Governmental Activities</b>
<b>ASSETS</b>	
Current Assets	
Pooled Cash and Cash Equivalents	\$ 6,848,290
Accounts Receivable	370,892
Property Tax Receivable	777,089
<b>Total Current Assets</b>	<b>7,996,271</b>
Noncurrent assets	
Restricted Cash	76,648
Non-Depreciable Capital Assets	166,229
Depreciable Capital Assets	30,322,766
Total Capital Assets	30,488,995
Less: Accumulated Depreciation	(20,019,933)
Capital Assets - Net	10,469,062
<b>TOTAL ASSETS</b>	<b>\$ 18,541,981</b>
<b>LIABILITIES AND NET POSITION</b>	
Current Liabilities	
Accounts Payable	\$ 68,194
Accrued Salaries and Benefits	87,037
Current Portion of Long-term Debt	351,871
<b>Total Current Liabilities</b>	<b>507,102</b>
Noncurrent Liabilities	
Long-term Debt Due After One Year	1,018,362
<b>Total Noncurrent Liabilities</b>	<b>1,018,362</b>
<b>TOTAL LIABILITIES</b>	<b>1,525,464</b>
<b>NET POSITION</b>	
Net Investment in Capital Assets	9,235,591
Restricted for Special Revenue	6,240,829
Restricted for Capital Projects	4,272
Restricted for Compensated Absences	136,762
Unrestricted	1,399,063
<b>Total Net Position</b>	<b>17,016,517</b>
<b>TOTAL LIABILITIES AND NET POSITION</b>	<b>\$ 18,541,981</b>

See Independent Auditors' Report and Notes to Financial Statements

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2014**

Functions and Programs	Expenses	Program Revenues			Net (Expenses) Revenues and Changes in Net Assets
		Charges for Services	Operating Grants and Contributions	Federal Sources	
<b>PRIMARY GOVERNMENT</b>					
<b>Governmental Activities</b>					
General Government	\$ (2,067,256)	\$ 458,023	\$ 1,677,361	\$ 4,623	\$ 72,751
Public Safety	(1,809,026)	103,143	186,581	5,866	(1,513,436)
Highways and Streets	(962,249)	31,616	705,444	-	(225,189)
Health and Welfare	(1,560,000)	619,847	-	-	(940,153)
Culture and Recreation	(11,658)	-	-	-	(11,658)
Depreciation - Unallocated	(1,209,265)	-	-	-	(1,209,265)
Payments on Long-term Debt	(103,802)	-	-	-	(103,802)
Interest on Long-term Debt	<u>(19,916)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(19,916)</u>
Total Governmental Activities	(7,743,172)	1,212,629	2,569,386	10,489	(3,950,668)
<b>General Revenues:</b>					
Taxes:					
Property Taxes levied for general purposes					1,704,051
Gross Receipts and State-Shared Taxes (all types)					2,727,048
Local Source Revenue Not Restricted to Specific Purposes					154,907
Interest and Investment Earnings					<u>41,471</u>
Subtotal, General Revenues					<u>4,627,477</u>
Change in Net Position					676,809
Beginning Net Position					<u>16,339,708</u>
<b>Ending Net Position</b>					<u>\$ 17,016,517</u>

See Independent Auditors' Report and Notes to Financial Statements

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
BALANCE SHEET – GOVERNMENTAL FUNDS  
AS OF JUNE 30, 2014**

	<u>General Fund</u>	<u>Road Fund</u>	<u>Detention Center</u>	<u>Hospital Fund</u>
<b>ASSETS</b>				
Pooled Cash and Cash Equivalents	\$ 802,551	\$ 453,346	\$ 66,744	\$ 1,172,490
Due from Other Funds	-	-	-	-
Receivables:				
Accounts Receivable	145,275	16,719	29,187	151,698
Property Tax Receivable	<u>777,089</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL ASSETS</b>	<u>\$ 1,724,915</u>	<u>\$ 470,065</u>	<u>\$ 95,931</u>	<u>\$ 1,324,188</u>
 <b>LIABILITIES AND FUND BALANCE</b>				
<b>LIABILITIES</b>				
Accounts Payable	\$ 12,140	\$ 17,441	\$ 16,320	\$ 4,410
Accrued Salaries and Benefits	40,188	23,793	23,056	-
Unearned Revenue	<u>681,118</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL LIABILITIES</b>	733,446	41,234	39,376	4,410
 <b>FUND BALANCES</b>				
Assigned to:				
Property Taxes	95,971	-	-	-
Special Revenue Funds	-	428,831	56,555	1,319,778
Capital Projects Funds	-	-	-	-
Unassigned, Reported in:				
General Fund	<u>895,498</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL FUND BALANCES</b>	<u>991,469</u>	<u>428,831</u>	<u>56,555</u>	<u>1,319,778</u>
 <b>TOTAL LIABILITIES AND FUND BALANCES</b>	 <u>\$ 1,724,915</u>	 <u>\$ 470,065</u>	 <u>\$ 95,931</u>	 <u>\$ 1,324,188</u>

See Independent Auditors' Report and Notes to Financial Statements

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
BALANCE SHEET – GOVERNMENTAL FUNDS (continued)  
AS OF JUNE 30, 2014**

	<u>County Improvements</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
<b>ASSETS</b>			
Pooled Cash and Cash Equivalents	\$ 2,481,758	\$ 1,948,049	\$ 6,924,938
Due from Other Funds	-	-	-
Receivables:			
Accounts Receivable	-	28,013	370,892
Property Tax Receivable	-	-	777,089
<b>TOTAL ASSETS</b>	<u>\$ 2,481,758</u>	<u>\$ 1,976,062</u>	<u>\$ 8,072,919</u>
 <b>LIABILITIES AND FUND BALANCE</b>			
<b>LIABILITIES</b>			
Accounts Payable	\$ -	\$ 17,883	\$ 68,194
Accrued Salaries and Benefits	-	-	87,037
Unearned Revenue	-	-	681,118
<b>TOTAL LIABILITIES</b>	-	17,883	836,349
 <b>FUND BALANCES</b>			
Assigned to:			
Property Taxes	-	-	95,971
Special Revenue Funds	2,481,758	1,953,907	6,240,829
Capital Projects Funds	-	4,272	4,272
Unassigned, Reported in:			
General Fund	-	-	895,498
<b>TOTAL FUND BALANCES</b>	<u>2,481,758</u>	<u>1,958,179</u>	<u>7,236,570</u>
 <b>TOTAL LIABILITIES AND FUND BALANCES</b>	 <u>\$ 2,481,758</u>	 <u>\$ 1,976,062</u>	 <u>\$ 8,072,919</u>

See Independent Auditors' Report and Notes to Financial Statements

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
RECONCILIATION OF THE BALANCE SHEET – GOVERNMENTAL FUNDS  
TO THE STATEMENT OF NET POSITION  
JUNE 30, 2014**

**Total Fund Balance - Governmental Funds** \$ 7,236,570

Amounts reported for governmental activities in the statement of net position  
are different because:

Capital assets used in governmental activities are not financial resources  
and therefore are not reported in the funds

The cost of capital assets are:	30,488,995	
Accumulated Depreciation is:	<u>(20,019,933)</u>	
Capital Assets - Net		10,469,062

The statement of net position reflects property tax receivables on the full  
accrual method while the governmental funds reflect only the balance  
which is considered to be a current economic resource: 681,118

Long-term and certain other liabilities, including bonds payable, are not due and  
payable in the current period and therefore are not reported as liabilities in the  
funds. Long-term and other liabilities at year end consist of:

Notes Payable	(1,194,799)	
Capital Lease Payable	(38,672)	
Compensated Absences Payable	<u>(136,762)</u>	
		<u>(1,370,233)</u>

**Net Position of Governmental Activities** \$ 17,016,517

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES – GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>General Fund</u>	<u>Road Fund</u>	<u>Detention Center</u>	<u>Hospital Fund</u>
<b>REVENUES</b>				
Property Taxes	\$ 1,022,933	\$ -	\$ -	\$ -
Local Sources	21,573	-	133,334	-
Local and State-shared Taxes	588,821	200,172	212,722	1,359,220
State Sources	506,651	705,444	186,581	-
Federal Sources	4,623	-	5,826	-
Charges for Services	458,023	904	45,022	619,847
Interest	8,546	1,904	1,260	11,217
<b>TOTAL REVENUES</b>	<b>2,611,170</b>	<b>908,424</b>	<b>584,745</b>	<b>1,990,284</b>
<b>EXPENDITURES</b>				
Current				
General Government	2,031,198	-	-	-
Public Safety	-	-	1,025,369	87,646
Highways and Streets	-	834,710	50,000	-
Health and Welfare	-	-	-	1,175,487
Culture and Recreation	-	-	-	-
Capital Outlay	-	328,714	-	-
Debt Service:				
Principal	-	-	23,525	-
Interest	-	-	1,992	-
<b>TOTAL EXPENDITURES</b>	<b>2,031,198</b>	<b>1,163,424</b>	<b>1,100,886</b>	<b>1,263,133</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>579,972</b>	<b>(255,000)</b>	<b>(516,141)</b>	<b>727,151</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	60,548	207,832	490,740	-
Transfers Out	(1,429,680)	-	-	(45,000)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(1,369,132)</b>	<b>207,832</b>	<b>490,740</b>	<b>(45,000)</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>(789,160)</b>	<b>(47,168)</b>	<b>(25,401)</b>	<b>682,151</b>
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<b>1,780,629</b>	<b>475,999</b>	<b>81,956</b>	<b>637,627</b>
<b>FUND BALANCE, END OF YEAR</b>	<b>\$ 991,469</b>	<b>\$ 428,831</b>	<b>\$ 56,555</b>	<b>\$ 1,319,778</b>

See Independent Auditors' Report and Notes to Financial Statements

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES – GOVERNMENTAL FUNDS (continued)  
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>County Improvements</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
<b>REVENUES</b>			
Property Taxes	\$ -	\$ -	\$ 1,022,933
Local Sources	-	-	154,907
Local and State-shared Taxes	-	366,113	2,727,048
State Sources	-	1,170,710	2,569,386
Federal Sources	-	40	10,489
Charges for Services	30,712	58,121	1,212,629
Interest	1,696	16,848	41,471
<b>TOTAL REVENUES</b>	<b>32,408</b>	<b>1,611,832</b>	<b>7,738,863</b>
<b>EXPENDITURES</b>			
Current			
General Government	-	36,058	2,067,256
Public Safety	-	696,011	1,809,026
Highways and Streets	77,539	-	962,249
Health and Welfare	-	384,513	1,560,000
Culture and Recreation	-	11,658	11,658
Capital Outlay	68,385	611,698	1,008,797
Debt Service:			
Principal	-	203,703	227,228
Interest	-	17,924	19,916
<b>TOTAL EXPENDITURES</b>	<b>145,924</b>	<b>1,961,565</b>	<b>7,666,130</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(113,516)</b>	<b>(349,733)</b>	<b>72,733</b>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers In	350,000	381,107	1,490,227
Transfers Out	-	(15,547)	(1,490,227)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>350,000</b>	<b>365,560</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>236,484</b>	<b>15,827</b>	<b>72,733</b>
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<b>2,245,274</b>	<b>1,942,352</b>	<b>7,163,837</b>
<b>FUND BALANCE, END OF YEAR</b>	<b>\$ 2,481,758</b>	<b>\$ 1,958,179</b>	<b>\$ 7,236,570</b>

See Independent Auditors' Report and Notes to Financial Statements



**STATE OF NEW MEXICO  
COUNTY OF QUAY  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES – GOVERNMENTAL FUNDS  
TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2014**

**Net Changes in Fund Balance - Governmental Funds** \$ 72,733

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, the governmental activities those costs are shown in the Statement of Net Position and allocated over their estimated useful lives as annual depreciation expenses in the Statement of Activities. This is the amount by which depreciation exceeded capital outlays in the period:

Depreciation Expense	(1,209,265)	
Capital Outlay	<u>1,008,797</u>	
Excess (Deficiency) of Capital Outlay over Depreciation Expense		(200,468)

Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenue in the funds:

Unearned revenue related to property taxes receivable	681,118
---	---------

In the Statement of Activities, certain operating expenses including compensated absences and long term debt payments are measured by the amounts incurred during the year. In the fund financial statements, however, expenditures are measured by the amount of financial resources used (essentially the amounts actually paid):

(Increase) Decrease in compensated absences payable for the year	(19,999)
(Increase) Decrease in long-term debt	<u>143,425</u>

**Change in Net Position of Governmental Activities** \$ 676,809

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF REVENUES AND EXPENSES, BUDGET (NON-GAAP BUDGETARY  
BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) – GENERAL FUND  
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget Favorable (Unfavorable)</u>
<b>REVENUES</b>				
Property Taxes	\$ 1,537,507	\$ 1,537,507	\$ 1,097,841	\$ (439,666)
Local Sources	19,500	19,500	21,573	2,073
Local and State-shared Taxes	475,500	475,500	588,821	113,321
State Sources	540,293	540,293	506,651	(33,642)
Federal Sources	4,419	4,419	4,623	204
Charges for Services	461,740	442,740	458,023	15,283
Interest	<u>6,000</u>	<u>6,000</u>	<u>8,546</u>	<u>2,546</u>
<b>TOTAL REVENUES</b>	<u>3,044,959</u>	<u>3,025,959</u>	<u>2,686,078</u>	<u>(339,881)</u>
<b>EXPENDITURES</b>				
<b>Current</b>				
General Government	2,030,405	2,049,405	2,069,513	(20,108)
Public Safety	27,817	27,817	-	27,817
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL EXPENDITURES</b>	<u>2,058,222</u>	<u>2,077,222</u>	<u>2,069,513</u>	<u>7,709</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	986,737	948,737	616,565	(347,590)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	60,548	60,548	60,548	-
Transfers Out	<u>(1,434,680)</u>	<u>(734,680)</u>	<u>(1,429,680)</u>	<u>(695,000)</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(1,374,132)</u>	<u>(674,132)</u>	<u>(1,369,132)</u>	<u>(695,000)</u>
<b>Net Increase (Decrease)</b>	(387,395)	274,605	<u>\$ (752,567)</u>	<u>\$ (1,042,590)</u>
<b>Prior Year Cash Balance Budgeted</b>	<u>\$ 387,395</u>	<u>\$ (274,605)</u>		

See Independent Auditors' Report and Notes to Financial Statements

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF REVENUES AND EXPENSES, BUDGET (NON-GAAP BUDGETARY  
BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) – SPECIAL REVENUE FUND –  
ROAD FUND  
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget Favorable (Unfavorable)</u>
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	224,000	224,000	191,244	(32,756)
State Sources	712,457	712,457	705,444	(7,013)
Federal Sources	-	-	-	-
Charges for Services	6,000	6,000	904	(5,096)
Interest	2,000	2,000	1,904	(96)
<b>TOTAL REVENUES</b>	<u>944,457</u>	<u>944,457</u>	<u>899,496</u>	<u>(44,961)</u>
<b>EXPENDITURES</b>				
<b>Current</b>				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	1,152,057	1,152,057	1,123,010	29,047
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>1,152,057</u>	<u>1,152,057</u>	<u>1,123,010</u>	<u>29,047</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>(207,600)</u>	<u>(207,600)</u>	<u>(223,514)</u>	<u>(15,914)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	207,832	207,832	207,832	-
Transfers Out	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>207,832</u>	<u>207,832</u>	<u>207,832</u>	<u>-</u>
<b>Net Increase (Decrease)</b>	<u>\$ 232</u>	<u>\$ 232</u>	<u>\$ (15,682)</u>	<u>\$ (15,914)</u>
<b>Prior Year Cash Balance Budgeted</b>	<u>\$ (232)</u>	<u>\$ (232)</u>		

See Independent Auditors' Report and Notes to Financial Statements

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF REVENUES AND EXPENSES, BUDGET (NON-GAAP BUDGETARY  
BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) – SPECIAL REVENUE FUND –  
DETENTION CENTER  
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget Favorable (Unfavorable)</u>
<b>REVENUES</b>				
Local Sources	\$ 141,000	\$ 141,000	\$ 133,334	\$ (7,666)
Local and State-shared Taxes	180,000	180,000	176,970	(3,030)
State Sources	266,500	266,500	186,581	(79,919)
Federal Sources	5,000	5,000	5,826	826
Charges for Services	75,000	75,000	45,022	(29,978)
Interest	-	-	1,260	1,260
<b>TOTAL REVENUES</b>	<u>667,500</u>	<u>667,500</u>	<u>548,993</u>	<u>(118,507)</u>
<b>EXPENDITURES</b>				
<b>Current</b>				
General Government	-	-	(1,130)	1,130
Public Safety	990,931	990,931	990,678	253
Highways and Streets	50,000	50,000	50,000	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service:				
Principal	24,420	24,420	23,525	895
Interest	-	-	1,992	(1,992)
<b>TOTAL EXPENDITURES</b>	<u>1,065,351</u>	<u>1,065,351</u>	<u>1,065,065</u>	<u>286</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>(397,851)</u>	<u>(397,851)</u>	<u>(516,072)</u>	<u>(118,221)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	490,740	395,740	490,740	95,000
Transfers Out	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>490,740</u>	<u>395,740</u>	<u>490,740</u>	<u>95,000</u>
<b>Net Increase (Decrease)</b>	92,889	(2,111)	<u>\$ (25,332)</u>	<u>\$ (23,221)</u>
<b>Prior Year Cash Balance Budgeted</b>	<u>\$ (92,889)</u>	<u>\$ 2,111</u>		

See Independent Auditors' Report and Notes to Financial Statements

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF REVENUES AND EXPENSES, BUDGET (NON-GAAP BUDGETARY  
BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) – SPECIAL REVENUE FUND –  
HOSPITAL  
FOR THE YEAR ENDED JUNE 30, 2014**

	Original Budget	Final Budget	Actual	Variance With Final Budget Favorable (Unfavorable)
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ -	\$ -
Property Taxes	-	-	-	-
Local and State-shared Taxes	1,167,598	1,167,598	1,339,166	171,568
State Sources	100,000	100,000	-	(100,000)
Federal Sources	-	-	-	-
Charges for Services	619,847	619,847	619,847	-
Interest	5,000	5,000	11,217	6,217
<b>TOTAL REVENUES</b>	<b>1,892,445</b>	<b>1,892,445</b>	<b>1,970,230</b>	<b>77,785</b>
<b>EXPENDITURES</b>				
Current				
General Government	-	-	-	-
Public Safety	85,000	85,000	83,236	1,764
Highways and Streets	100,000	100,000	-	100,000
Health and Welfare	1,042,598	1,042,598	846,773	195,825
Culture and Recreation	-	-	-	-
Capital Outlay	619,847	619,847	328,714	291,133
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>1,847,445</b>	<b>1,847,445</b>	<b>1,258,723</b>	<b>588,722</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>45,000</b>	<b>45,000</b>	<b>711,507</b>	<b>(510,937)</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	(45,000)	(45,000)	(45,000)	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(45,000)</b>	<b>(45,000)</b>	<b>(45,000)</b>	<b>-</b>
<b>Net Increase (Decrease)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 666,507</b>	<b>\$ (510,937)</b>
<b>Prior Year Cash Balance Budgeted</b>	<b>\$ -</b>	<b>\$ -</b>		

See Independent Auditors' Report and Notes to Financial Statements

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF REVENUES AND EXPENSES, BUDGET (NON-GAAP BUDGETARY  
BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) – SPECIAL REVENUE FUND –  
COUNTY IMPROVEMENTS  
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget Favorable (Unfavorable)</u>
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ -	\$ -
Property Taxes	-	-	-	-
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	-	31,000	30,712	(288)
Interest	10,000	10,000	1,696	(8,304)
<b>TOTAL REVENUES</b>	<u>10,000</u>	<u>41,000</u>	<u>32,408</u>	<u>(8,592)</u>
<b>EXPENDITURES</b>				
<b>Current</b>				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	90,000	90,000	77,539	12,461
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	600,000	631,000	68,385	562,615
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>690,000</u>	<u>721,000</u>	<u>145,924</u>	<u>575,076</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	(680,000)	(680,000)	(113,516)	(583,668)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	350,000	-	350,000	350,000
Transfers Out	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>350,000</u>	<u>-</u>	<u>350,000</u>	<u>350,000</u>
<b>Net Increase (Decrease)</b>	(330,000)	(680,000)	<u>\$ 236,484</u>	<u>\$ (233,668)</u>
<b>Prior Year Cash Balance Budgeted</b>	<u>\$ 330,000</u>	<u>\$ 680,000</u>		

See Independent Auditors' Report and Notes to Financial Statements

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES -  
AGENCY FUNDS  
AS OF JUNE 30, 2014**

	<u>Agency Funds</u>
<b>ASSETS</b>	
Pooled Cash and Cash Equivalents	\$ <u>2,599</u>
<b>TOTAL ASSETS</b>	\$ <u><u>2,599</u></u>
<b>LIABILITIES</b>	
Deposits Held for Others	\$ <u>2,599</u>
<b>TOTAL LIABILITIES</b>	\$ <u><u>2,599</u></u>

See Independent Auditors' Report and Notes to Financial Statements

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2014**

**1. Summary of Significant Accounting Policies**

The County of Quay (the County) was created under section 4-30-1, New Mexico Statutes Annotated, 1978 Compilation. The powers of the County as a body politic and corporate are exercised by a three-member Board of Commissioners, who are elected. At each general election in the State of New Mexico, a County Assessor, County Clerk, County Sheriff and County Treasurer are elected. The County assesses, collects and distributes property taxes; records property and legal documents; provides ambulance service, law enforcement, fire, and social services; and maintains County roads.

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units. The more significant of the County's accounting policies are described below.

In June, 1999, the GASB unanimously approved Statement No. 34, Basic Financial Statements – and Management's Discussion and Analysis – For State and Local Governments.

The County implemented the provisions of GASB No. 34 and its later amendments effective July 1, 2003.

**Reporting Entity**

GASB Statement No. 14 established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the County is considered a primary government, since it is a special-purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. Fiscally independent means that the County may, without the approval or consent of another government entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issued bonded debt. The County has no component units, as defined by GASB, as there are no other legally separate organizations for which elected Commissioners are financially accountable.



**STATE OF NEW MEXICO  
COUNTY OF QUAY  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2014**

**Basic Financial Statements – GASB Statement No. 34**

The basic financial statements include both government-wide (based on the County as a whole) and fund financial statements. The reporting model focus is on either the County as a whole or major individual funds (within the fund financial statements). Fiduciary funds are not included in the government-wide financial statements. Both the government-wide and fund financial statements (within the basic financial statements) categorize primary activities as either governmental or business type activities. In the government-wide Statement of Net Position, both the governmental and business type activities columns are presented on a consolidated basis by column, and are reflected on a full accrual, economic resources focus, which incorporates long-term assets and receivables as well as long-term debt and obligations. Pronouncements of the Financial Accounting Standards Board issued after November 30, 1989 are applicable to any business type activity of the County. However, the County did not have any business type activities during the year ended June 30, 2014.

The government-wide Statement of Activities reflects both the gross and net cost per functional category (general government, public safety, etc.). The Statement of Activities demonstrates the degree to which the direct expenses of a given program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific program. Program revenues include charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given program and operating or capital grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Taxes and other items not properly included among program revenues are reported instead as general revenues.

The net cost (by function or business type activity) is normally covered by general revenues (taxes, intergovernmental revenues, interest income, etc.). Historically, the previous model did not summarize or present net cost by function or activity. The County does not currently employ indirect cost allocation systems.

The government-wide focus is more on the sustainability of the County as an entity and in aggregate financial position resulting from the activities or the current fiscal period. Internal activity between the various funds is eliminated in the government-wide financial statements. Interfund receivables and payables have been eliminated.

The fund financial statements are similar to the financial statements presented in the previous accounting model. Emphasis here is on the major funds, in either the governmental or business type categories. Nonmajor funds (by category) are summarized into a single column. Amounts reported in the funds as interfund receivables and payables (Due to / Due From) are eliminated in the government-wide statements.

The governmental fund statements are presented on a current financial resources focus. This presentation is deemed appropriate to demonstrate legal compliance, demonstrate the source, and demonstrate how the County's actual experience conforms to the budget or fiscal plan. Since the governmental fund statements are presented on a different measurement focus and basis of accounting than the government-wide statements' activities column, a reconciliation is presented on the page following each statement, which briefly explains the adjustments necessary to transform the fund based financial statements into the governmental activities column on the government-wide presentation.

See Independent Auditors' Report

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2014**

The County's fiduciary funds (agency funds) are presented in the fund financial statements. Since by definition, these assets are being held for the benefit of a third party and cannot be used to address activities or obligations of the government, these funds are presented separately in the governmental funds and are not incorporated into the government-wide statements.

**Fund Balance**

Fund Balance Classification: The County has implemented the provisions of GASB 54. The governmental fund financial statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications used in the governmental fund financial statements are as follows:

Nonspendable: This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) are legally or contractually required to be maintained intact.

Restricted: This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors (such as through a debt covenant), grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation.

Committed: This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the County. These amounts cannot be used for any other purpose unless the County removes or changes the specified use by taking the same type of action (resolution) that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements.

Assigned: This classification includes amounts that are constrained by the County's intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the County or through the County delegating this responsibility to the County through the budgetary process. This classification also includes the remaining positive fund balance for all governmental funds except for the General Fund.

Unassigned: This classification includes the residual fund balance for the General Fund, or, in other words, all amounts not included in other spendable classifications.

The County would typically use Restricted fund balances first, followed by Committed resources, and then Assigned resources, as appropriate opportunities arise, but reserves the right to selectively spend Unassigned resources first to defer the use of these other classified funds.

See Independent Auditors' Report

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2014**

**Basis of Presentation**

The accounts of the County are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained and is consistent with legal and managerial requirements.

The funds of the County are classified into two categories: governmental and fiduciary. In turn, each category is divided into separate funds types. The fund classifications and a description of each existing fund type follow.

**Governmental Funds**

Governmental funds are used to account for the County's general governmental activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of capital assets, and the servicing of long-term debt. Governmental funds include:

General fund – the primary operating fund of the County's accounts for all financial resources except those required to be accounted for in other funds.

Special revenue funds – account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The Road Fund, the Detention Center Fund and the Hospital Funds are all major funds and special revenue funds.

Debt services funds – account for the servicing of long-term debt not being financed by proprietary funds.

Capital projects funds – account for the acquisition of capital assets or the construction of major capital projects not being financed by proprietary funds.

Under the requirements of GASB No. 34, the County is required to present certain of its governmental funds as major funds based on certain criteria. The major funds presented in the fund financial statements include the following:

**General Fund**

General Fund – The primary operating fund of the County accounts for all financial resources except those required to be accounted for in other funds. Per GASB No. 34, the General Fund is always considered a major fund.

**Special Revenue Funds**

Road Fund – To account for funds used to maintain roads for which the County has responsibility. Financing is provided by motor vehicle fees, gasoline taxes, and co-op agreements with the State of New Mexico Department of Transportation. Expenditures are restricted to the construction and maintenance of County Roads. Authorized by Section 67-4-1, NMSA 1978.

See Independent Auditors' Report

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2014**

Detention Center Fund – To account for resources used to operate the County Detention Center. Funding is provided by charges to local municipalities, the New Mexico Department of Corrections, and transfer from the County General Fund. This fund also accounts for the Community Monitoring Program. Authorized by Section 33-3-25, NMSA 1978.

Hospital Fund – To account for one-eighth of one percent gross receipts tax revenue for current operations and maintenance of the hospital and for property taxes authorized for the hospital. Also, to account for ½ of one percent gross receipts tax for the Hospital. Authorized by Section 7-20-21B through Section 7-20-26, NMSA 1978.

County Improvements – To account for funds which have been restricted for use for improvements by grantors.

**Fiduciary Funds**

Fiduciary funds account for assets held by the government in a trustee capacity or as an agent on behalf of outside parties, including other governments, or on behalf of other funds within the County. The County had agency funds during the fiscal year ended June 30, 2014. Agency funds are used to account for assets that the government holds for others in an agency capacity.

**Basis of Accounting**

Basis of accounting refers to the point at which revenues or expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made, regardless of the measurement focus applied.

The Government-wide financial statements report using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of any related cash flows. Property tax revenues are recognized in the year for which they are levied while grants are recognized when grantor eligibility requirements are met.

Governmental fund financial statements report using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when they are both measurable and available. Available means collectible within the current period or soon enough thereafter to pay current liabilities. The County considers revenues to be available if they are collected within 60 days of the end of the fiscal year. Expenditures are recorded when the related fund liability is incurred, except for bond principal and interest, which are reported as expenditures in the year due.

Major revenue sources susceptible to accrual include gross receipts taxes, property taxes, franchise taxes, intergovernmental revenues and investment income. In general, other revenues are recognized when cash is received. Derived tax revenues, such as gross receipts taxes collected and held by the state at year end on behalf of the County, are recognized as revenue when the underlying transaction takes place.

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2014**

In applying the susceptible to accrual concept to intergovernmental revenues the provider should recognize liabilities and expenses and the recipient should recognize receivables and revenues when the applicable eligibility requirements, including time requirements, are met. Resources transmitted before the eligibility requirements are met, under most circumstances, should be reported as advances receivable by the provider and unearned revenue by the recipient.

**Property Taxes**

The County Treasurer receives deposits of monies from and collects taxes for the various County funds and other entities located within the County. These monies are deposited by the Treasurer in banks. In the accompanying financial statements, monies held for other County entities are presented in the Agency Fund statements.

Taxes are collected directly from taxpayers by the County with the Treasurer acting as an employee of the County and as an agent for the entities for whom the collections are ultimately distributed.

The County property tax bills are mailed by each November 1<sup>st</sup>. The first half of the assessed tax is due by November 10<sup>th</sup> and becomes delinquent December 10<sup>th</sup>; the second half of the assessed tax is becomes due April 10<sup>th</sup> and becomes delinquent May 10<sup>th</sup>. The applicable property is subject to lien and penalties and interest is assessed when property taxes become delinquent. When property taxes are delinquent three years, the property is transferred to the State Property Tax Division for public sale.

Chapter 7, Articles 35 through 38, New Mexico Statutes Annotated, 1978, is where the Property Tax Code is found. The code provides for valuation, administration and enforcement of the collection of property taxes. The Department of Finance and Administration sets tax rates for the governmental units sharing in the tax proceeds. The Constitution of the State of New Mexico provides information on the maximum tax rates and for restrictions concerning the use of tax proceeds.

Taxes levied on tangible property shall be in proportion to the value thereof, and taxes shall be equal and uniform on subjects of taxation of the same class. Different methods may be provided by law to determine value of different kinds of property, but the percentage of value against which tax rates are assessed shall not exceed thirty three and one-third percent. The legislature shall provide by law for the valuation of residential property for property taxation purposes in a manner that limits annual increases in valuation of residential property. The limitations may be applied to classes of residential property taxpayers based on owner-occupancy, age, or income. The limitations may be authorized statewide or at the option of a local jurisdiction and may include conditions under which the limitations are applied. Any valuation limitations authorized as a local jurisdiction option shall provide for applying statewide or multi-jurisdictional property tax rates to the value of the property as is the valuation increase limitation did not apply.

Taxes levied on real or personal property for state revenue shall not exceed four mills annually on each dollar of the assessed valuation thereof except for the support of the educational, penal and charitable institutions of the state, payment of the state debt and interest thereon; and the total annual tax levy on such property for all state purposes exclusive of necessary levies for the

See Independent Auditors' Report

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2014**

state debt shall not exceed ten mills; provided, however, that taxes levied on real or personal tangible property for all purposes, except special levies on specific classes of property and except necessary levies for public debt, shall not exceed twenty mills annually on cash dollar of the assessed valuation thereof, but laws may be passed authorizing additional taxes to be levied outside of such limitations when approved by at least a majority of the qualified electors of the taxing district who paid a property tax therein during the preceding year voting on such propositions.

**Budgetary Information**

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to June 1, the County submits a proposed budget to the Local Government Division of the Department of Finance and Administration.
2. The Local Government Division on behalf of the County shall:
  - a. Examine each proposed budget, and on or before July 1 each year, approve and certify for the County an operating budget for use pending the approval of a final budget;
  - b. Hold public hearings on proposed budgets;
  - c. Make such corrections, revisions, and amendments to proposed budgets as may be necessary to meet the requirements of law;
  - d. Certify a final budget for the County prior to the first Monday in September of each year. Such budgets, when approved, shall be binding upon all officials of the State;
  - e. Upon the approval of the secretary of the Department of Finance and Administration, authorize the transfer of funds from one budget category to another when such transfer is requested and an emergency condition exists meriting such a transfer and the requested transfer is not prohibited by law. In case of emergencies necessitating expenditures for items not provided for in the budget, upon approval of the Secretary of the Department of Finance and Administration, the budget may be revised to authorized such expenditures;
  - f. With written approval of the secretary of the Department of Finance and Administration, increase the total budget of the County in the event the County undertakes an activity, service, project or construction program which was not contemplated at the time the final budget was adopted and approved and which activity, service, project or construction program will produce sufficient revenue to cover such increase in the budget or the County has surplus funds on hand not necessary to meet the expenditures provided for in the budget with which to cover such increase in the budget;
  - g. Supervise the disbursement of funds to the end that expenditures will not be made in excess of budgeted items or for items not budgeted and that there will not be illegal expenditures;
  - h. Prescribe the form for all budgets, books, records and accounts for the County; and
  - i. With the approval of the secretary of the Department of Finance and Administration, make rules and regulations relating to budgets, books, records, reports, handling and disbursement of public funds, or in any matter relating to the financial affairs of the County.

See Independent Auditors' Report

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2014**

3. The County Manager is authorized to transfer budgeted amounts between departments within any fund.
4. Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, Debt Service Fund, and Capital Projects Funds. Budgets for these funds are adopted on a basis inconsistent with generally accepted accounting principles (GAAP). Budgetary and actual comparisons presented for these funds in this report are on the non-GAAP (cash) budgetary basis.
5. Budgeted amounts are as originally adopted, or as amended by the County Commissioners and approved by the Department of Finance and Administration.
6. The level of classification detail in which expenditures may not legally exceed appropriation for budget is at the fund level.

**Assets, Liabilities, Deferred Outflows / Inflows of Resources and Net Position / Fund Balance**

1. Deposits and Investments

The County's cash and investments are considered to be cash on hand, demand deposits and short-term investments with original maturities of one year or less from the date of acquisition. State statutes (Public Monies Act 6-10-1 through 6-10-63 NMSA 1978) authorize the County to invest in bond or negotiable securities of the United States, the state or any county, municipality or school district which has a taxable valuation of real property for the last preceding year of at least one million dollars and has not defaulted in the payment of any interest or sinking fund obligation or failed to meet any bonds at maturity at any time within five years last preceding; or securities that are issued by the United States government or by its agencies or instrumentalities and that are either direct obligations of the United States or are backed by the full faith and credit of the United States government or agencies guaranteed by the United States government. The County may also invest in repurchase agreements and in the State Treasurer's Investment Pool. Sections 6-10-16 and 6-10-17 NMSA 1978, requires that the deposit of public money be secured by securities of the United States, its agencies or instrumentalities or by securities of the State of New Mexico, its agencies, instrumentalities, counties, municipalities or other subdivisions or by securities that are guaranteed by the United States or the State of New Mexico equal to one-half the amount of public money on deposit.

2. Accounts Receivable

Accounts receivable are recorded in the various governmental funds. They consist of amounts receivable from local government relating to various grant agreement and property taxes receivable. In the government-wide statements, property taxes are shown net of an allowance for uncollectible accounts. The allowance is equal to 4.64% of assessed property taxes at June 30, 2014. In the governmental fund statements, those property taxes receivable which are not available within sixty days are unearned revenues. Nonexchange transactions, including grants and contributions, which are not measurable (reasonably estimable) are not recognized.

See Independent Auditors' Report

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2014**

3. Capital Assets

Capital assets are recorded at historical cost and depreciated over their estimated useful lives (with no salvage value). Capital assets are defined by State regulations as assets with an initial individual cost of \$5,000 or more and an estimated useful life in excess of one year. Donated capital assets are recorded at their estimated fair value at the date of donation. Additions, improvements, and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance is expensed as incurred. The County does not capitalize interest associated with its capital assets. The County capitalizes purchased computer software, but has no internally developed software.

Estimated useful life is management's estimate of how long the asset is expected to meet service demands. Straight-line depreciation is used based on the following estimated useful lives:

Land improvements	20 years
Building and building improvements	20-40 years
Furniture and equipment	3-7 years
Vehicles	5 years

GASB Statement No. 34 requires the recording and depreciation of infrastructure assets, which include roads, bridges, traffic signals, etc. The County infrastructure assets consist of roads only. These are depreciated over an estimated useful life of 10 years. In accordance with the provisions of GASB Statement No. 34, the County is considered to be a Phase 3 Government (total annual revenue of less than \$10 million) and has elected to report infrastructure assets in a prospective manner only. That is, infrastructure in place before July 1, 2003, is not reported.

4. Unearned Revenue

The County reports unearned revenue on its Statement of Net Position and fund Balance Sheets. Unearned revenue arises when resources are received by the County before it has legal claim to them, as when grant monies are received prior to the occurrence of qualifying expenditures. In subsequent periods, when the County has a legal claim to the resources, the liability for unearned revenue is removed from the balance sheet and the revenue is recognized.

5. Compensated Absences

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as expenditure and a fund liability of the governmental fund that will pay it. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported in the government-wide statement of net position. The General Fund is

See Independent Auditors' Report



**STATE OF NEW MEXICO  
COUNTY OF QUAY  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2014**

typically the fund used to liquidate compensated absences not liquidated by another fund.

6. Long-Term Liabilities

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities statement of net position. For Government-wide reporting, the costs associated with bonds are recognized over the life of the bond. As permitted by GASB Statement No. 34, the amortization of the costs of bonds will be amortized prospectively from the date of adoption of GASB Statement No. 34.

For fund financial reporting, bond premiums and discounts, as well as issuance costs are recognized in the period the bonds are issued. Bond proceeds are reported as other financing sources net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures. There were no bonds payable at June 30, 2014.

7. Deferred Outflows / Inflows of Resources

GASB 63 amended previous guidance on deferred revenue in the government-wide financial statements to include deferred outflows, which is the consumption of net assets by the government which is applicable to a future reporting period and deferred inflow of resources, which is acquisition of net assets by the government which is applicable to a future reporting period. The County has no deferred outflow or inflow of resources at June 30, 2014.

8. Fund Balance of Fund Financial Statements

Reservations of fund balance represent amounts that are not appropriable for expenditures or legally segregated for a specific purpose. Designations of fund balances represent tentative management plans that are subject to change. The County designates the portion of the year-end fund balance not otherwise designated or reserved, for subsequent years' expenditures. These designations are established to earmark resources for specific future use and to indicate that the fund equity does not represent available spendable resources.

9. Net Position

For the government-wide statement of net position, the net position is reported in three categories: net investment in capital assets, restricted and unrestricted.

Net investment in capital assets – This component consists of capital assets, net of accumulated depreciation and reduced by the outstanding balances of any related debt attributable to the acquisition, construction or improvement of those assets.

Restricted net position – Net position is reported as restricted when constraints placed on net position use either (1) externally imposed by creditors, grantors,

See Independent Auditors' Report

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2014**

contributions or laws or regulations of other governments or (2) imposed by law through constitutional provisions or enabling legislation.

Unrestricted net position – Net position which does not meet the definition of “restricted” and “net investment in capital assets”.

The County’s policy is to apply restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

**10. Interfund Transactions**

Quasi-external transactions are accounted for as revenue, expenditures or expenses. Transactions that constitute reimbursements to a fund from expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

**11. Estimates**

The preparation of financial statements, in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

**2. Deposits and Investments**

**1. Cash**

The County operates a pooled cash fund. That is, all cash is held in a few bank accounts and in investments in certificates of deposit and is accounted for by fund. Total cash and investments are reported in the General Fund. Cash in other governmental funds is reported as “Due From Other Funds” (or as “Due to Other Funds”, in the case of a bank overdraft) with a corresponding amount in the General Fund. Cash belonging to Agency Funds is reported as “Due to Other Governmental Units”.

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2014**

A reconciliation of cash and investments follows:

Total Cash on Deposit, all banks, including certificates of deposit	\$ 7,691,258
Deposits in Transit	9,242
Petty Cash	525
Less: Outstanding Checks and Warrants	<u>(773,488)</u>
* Total Cash and Investments	<u>\$ 6,927,537</u>

\* Includes Restricted Cash and Agency Fund Cash

Deposits of funds may be made in interest or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the County. Deposits may be made to the extent that they are insured by an agency of the United States or collateralized as required by statute. The financial institution must provide pledged collateral for 50% of the deposit amount in excess of the deposit insurance.

New Mexico Statutes provide that deposits of public monies in financial institutions must be secured by pledged collateral in an aggregate value equal to one-half of the amount of the public monies deposited, after deducting the amount of Federal Deposit Insurance Corporation insurance coverage for each financial institution. A schedule detailing the collateral pledged against the deposits of the County is located in the back of this report.

2. Investments

All investments are in bank certificates of deposit with local institutions are considered to be the same as cash.

3. Custodial Credit Risk – Deposits

Custodial risk is the risk that, in the event of a bank failure, the County's deposits may not be returned. The County's policy is to comply with Section 6-10-17, NMSA 1978, which deals with pledged collateral. As of June 30, 2014, \$6,827,705 of the County's bank balance of \$7,691,258 was exposed to custodial credit risk. \$6,827,705 was uninsured and collateralized by collateral held by the pledging bank's trust department, not in the County's name and \$0 was uninsured and uncollateralized.

The list of individual deposit and investment accounts and schedule of pledged collateral is included in the other supplementary section of these financial statements.

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2014**

**3. Receivables**

Receivables at June 30, 2014 were as follows:

	General	Road	Detention Center	Hospital	Other Governmental Funds	Total
Property Taxes	\$ 777,089	\$ -	\$ -	\$ -	\$ -	\$ 777,089
Accounts Receivable	145,275	16,719	29,187	151,698	28,013	370,892
<b>Total</b>	<u>\$ 922,364</u>	<u>\$ 16,719</u>	<u>\$ 29,187</u>	<u>\$ 151,698</u>	<u>\$ 28,013</u>	<u>\$ 1,147,981</u>

All amounts are considered to be collectible. Property taxes are shown net of a 4.64% allowance for uncollectible accounts.

**4. Interfund Balances**

Due from and Due to Other Funds

Due from and Due to balances are the result of the pooled cash account of the County. Total cash and investments are reported in the General Fund. Cash in other governmental funds is reported as "Due from Other Funds" (or as "Due to Other Funds" in the case of a bank overdraft) with a corresponding amount in the General Fund. As of June 30, 2014, there was no Due From and Due To balances which fit these criteria.

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2014**

**5. Capital Assets**

The following is a summary of changes in Capital Assets during the year:

	<u>Balance June 30, 2013</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 2014</u>
<b>Governmental Activities:</b>				
<b>Capital Assets Not Being Depreciated</b>				
Land	\$ 166,229	\$ -	\$ -	\$ 166,229
<b>Total Capital Assets Not Being Depreciated</b>	166,229	-	-	166,229
<b>Capital Assets Being Depreciated</b>				
Land Improvements	15,353	-	-	15,353
Buildings and Improvements	20,910,618	68,416	465,541	20,513,493
Equipment	4,263,221	183,950	247,801	4,199,370
Office Equipment	209,196	14,098	-	223,294
Other Equipment	412,449	502,046	-	914,495
Vehicles	4,168,632	209,618	-	4,378,250
Capital Lease	20,398	30,669	-	51,067
Infrastructure (Roads)	27,444	-	-	27,444
<b>Total Capital Assets Being Depreciated</b>	<u>30,027,311</u>	<u>1,008,797</u>	<u>713,342</u>	<u>30,322,766</u>
<b>Total Capital Assets</b>	30,193,540	1,008,797	713,342	30,488,995
<b>Less: Accumulated Depreciation</b>				
Land Improvements	(10,752)	(2,688)	-	(13,440)
Buildings and Improvements	(15,498,860)	(356,987)	(465,541)	(15,390,306)
Equipment	(2,554,278)	(274,356)	(247,801)	(2,580,833)
Office Equipment	(8,575)	(140,776)	-	(149,351)
Other Equipment	(16,904)	(80,676)	-	(97,580)
Vehicles	(1,413,132)	(328,773)	-	(1,741,905)
Capital Lease	-	(20,431)	-	(20,431)
Infrastructure (Roads)	(21,509)	(4,578)	-	(26,087)
<b>Total Accumulated Depreciation</b>	<u>(19,524,010)</u>	<u>(1,209,265)</u>	<u>(713,342)</u>	<u>(20,019,933)</u>
<b>Governmental Activities Capital Assets - Net</b>	<u>\$ 10,669,530</u>			<u>\$ 10,469,062</u>

All depreciation is considered unallocated due to the County's lack of a cost accounting system.

See Independent Auditors' Report

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2014**

**6. Long-Term Debt**

During the fiscal year ended June 30, 2014, the following changes occurred in Long-term Debt:

	Balance June 30, 2013	Additions	Deletions	Balance June 30, 2014	Due Within One Year
Notes Payable	\$ 1,351,358	\$ 60,454	\$ 217,013	\$ 1,194,799	\$ 220,662
Capital Leases Payable	<u>25,538</u>	<u>23,349</u>	<u>10,215</u>	<u>38,672</u>	<u>13,378</u>
Subtotal	1,376,896	83,803	227,228	1,233,471	234,040
Compensated Absences Payable	<u>116,763</u>	<u>137,830</u>	<u>117,831</u>	<u>136,762</u>	<u>117,831</u>
	<u>\$ 1,493,659</u>	<u>\$ 221,633</u>	<u>\$ 345,059</u>	<u>\$ 1,370,233</u>	351,871
			Amount considered Long-term		<u>1,018,362</u>
			<b>Total</b>		<u>\$ 1,370,233</u>

Quay County has issued two types of debt, which are secured by pledging tax revenues or fire protection funds. Quay County is in substantial compliance with the terms of the various bond ordinances and loan and lease agreements. Details of the debt are as follow:

1. New Mexico Finance Authority Loans

Pursuant to Sections 4 and 7 NMSA 1978, and resolutions of the Board of Commissioners, loan agreements were negotiated with the New Mexico Finance Authority (NMFA). Tax revenues collected by the New Mexico Taxation and Revenue Department and fire protection fund distributions, which secure the loans, are withheld for loan payments. Such payments are paid directly to the Trustee who administers the loan program for the Authority. In addition to principal and interest, the County is charged for expenses and fees to defray administrative costs.

a. 11/18/05 Equipment Loan

\$187,778 for a fire truck, Bard Endee Fire District (less \$18,778 withheld by NMFA as a loan reserve). Negotiated through the New Mexico Finance Authority, payable in annual installments. Interest rate is variable from 2.53% to 3.55%. Payments include 0.25% administration fee. Matures May 1, 2015. Fire Protection Fund distributions will be intercepted.

b. 11/18/05 Equipment Loan

\$114,702 for a fire truck, for the Forrest Fire District. Negotiated through the New Mexico Finance Authority, payable in annual installments. Interest rate is variable from 3.14% to 3.63%. Payments include 0.25% administration fee. Matures May 1, 2016. Fire Protection Fund distributions will be intercepted.

See Independent Auditors' Report

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2014**

c. 1/13/06 Equipment Loan

\$105,000 for a fire station, Bard Endee Fire District. Negotiated through the New Mexico Finance Authority, payable in annual installments. Interest rate is 0%. Payments include 0.25% administration fee. Matures May 1, 2016. Fire protection fund distributions will be intercepted.

d. 1/13/06 Equipment Loan

\$70,000 for a fire station, Fire District No. 3. Negotiated through the New Mexico Finance Authority, payable in annual installments. Interest rate is 0%. Payments include 0.25% administration fee. Matures May 1, 2016. Fire protection fund distributions will be intercepted.

e. 9/26/06 Equipment Loan

\$100,000 for a fire truck, Jordan Fire District. Negotiated through the New Mexico Finance Authority, payable in annual installments beginning November 1, 2007. Payments include a 0.25% administration fee. Interest rate varies from 3.43% to 4.01%. Matures May 1, 2017. Fire Protection Fund distributions will be intercepted.

f. 3/7/08 Equipment Loan

\$138,889 for a pumper fire truck, Jordan Fire District. Negotiated through the New Mexico Finance Authority, payable in annual installments beginning May 1, 2009. Payments include a 0.25% administration fee. Interest rates vary from 1.58% to 2.18%. Matures May 1, 2018. Fire Protection Fund distributions will be intercepted.

g. 3/7/08 Equipment Loan

\$166,667 for a pumper fire truck, Jordan Fire District. Negotiated through the New Mexico Finance Authority, payable in annual installments beginning May 1, 2009. Payments include a 0.25% administration fee. Interest rates vary from 1.86% to 2.55%. Matures May 1, 2018. Fire Protection Fund distribution will be intercepted.

h. 11/21/08 Detention Center Renovations Loan

\$225,933 for detention center renovations. Negotiated through the New Mexico Finance Authority, payable in annual installments. Interest rate varies from 1.62% to 3.8%. Matures May, 2018. County Correctional Center gross receipts tax distributions will be intercepted.

i. 1/9/09 Equipment Loan

\$192,850 for a pumper fire truck, Fire District No. 3. Negotiated through the New Mexico Finance Authority, payable in annual installments. Interest rate varies from 0.89% to 3.12%. Matures May 1, 2021. Fire Protection Fund distributions will be intercepted.

See Independent Auditors' Report

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2014**

j. 1/15/10 Building Loan – Forrest Fire District

\$86,275 for a building addition for the Forrest Fire District. Negotiated through the New Mexico Finance Authority, payable in annual installments. Interest rate is 0%. Matures May 1, 2020. Fire Protection Fund distribution will be intercepted.

k. 1/15/10 Equipment Loan – Jordan Fire District

\$152,250 for a Class A Pumper Fire Truck for a Class A Pumper Fire Truck for the Jordan Fire District. Negotiated through the New Mexico Finance Authority, payable in annual installments. Interest rate varies from 0.44% to 1.81%. Matures May 1, 2020. Fire Protection Fund Distributions will be intercepted.

l. 1/15/10 Equipment Loan - Bard-Endee Fire District

\$152,250 for a Class A Pumper Fire Truck for the Bard-Endee Fire District. Negotiated through the New Mexico Finance Authority, payable in annual installments. Interest rate varies from 0.44% to 1.81%. Matures May 1, 2020. Fire Protection Fund distributions will be intercepted.

m. 1/15/10 Equipment Loan – Quay Fire District

\$50,750 for an Initial Attack Fire Vehicle for the Quay Fire District. Negotiated through the New Mexico Finance Authority, payable in annual installments. Interest rate is 0%. Matures May 1, 2020. Fire Protection Fund distributions will be intercepted.

n. 1/15/10 Equipment Loan – Porter Fire District

\$76,125 for a Class A Pumper Fire Truck for the Porter Fire District. Negotiated through the New Mexico Finance Authority, payable in annual installments. Interest rate varies from 0.01 % to 0.06%. Matures May 1, 2020. Fire Protection Fund distributions will be intercepted.

o. 1/15/10 Equipment Loan – Nara Visa District

\$126,875 for a Class A Pumper Fire Truck for the Nara Visa Fire District. Negotiated through the New Mexico Finance Authority, payable in annual installments. Interest rate varies from 0.36% to 1.48%. Matures May 1, 2020. Fire Protection Fund distributions will be intercepted.

p. 9/10/10 Equipment Loan

\$60,900 for Fire District No. 1. Negotiated through the New Mexico Finance Authority, payable in annual installments. Interest rate at 0%. Payments include 0.25% administration fee. Matures May 1, 2023. Fire Protection Fund distributions are intercepted.

See Independent Auditors' Report



**STATE OF NEW MEXICO  
COUNTY OF QUAY  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2014**

q. 8/10/2012 Equipment Loan

\$152,250 for the purchase of a Class A Fire Truck for use by the Conservancy # 2 Fire District. First interest payment is due in November, 2013. Matures May 1, 2015. The blended interest rate is 0.419%. Includes disadvantaged funding amount of \$75,000.

r. 7/1/2012 Equipment Loan

\$91,112 for the purchase of a Pumper Fire Truck for use by the Jordan Fire District. Negotiated through the New Mexico Finance Authority, payable in annual installments. Interest rate varies from .44% to 1.816%. Matures May 1, 2023. Fire Protection Fund distributions will be intercepted.

s. 6/13/2014 Equipment Loan

\$60,454 for the purchase of a Fire Tanker for use by the Bard-Endee Fire District. Negotiated through the New Mexico Finance Authority, payable in annual installments. Interest rate varies from .44% to 1.816%. Matures May 1, 2025. Fire Protection Fund distributions will be intercepted.

The annual debt service requirements to maturity including principal, interest and administration fees for all loans are as follows:

Year Ending June 30	Principal	Interest and Administrative Fee	Total
2015	\$ 220,662	\$ 13,326	\$ 233,988
2016	213,091	10,670	223,761
2017	185,031	8,119	193,150
2018	176,231	5,737	181,968
2019	132,903	3,661	136,564
2020 - 2024	259,437	4,180	263,617
2025 - 2029	<u>7,444</u>	<u>8</u>	<u>7,452</u>
Total	<u>\$ 1,194,799</u>	<u>\$ 45,701</u>	<u>\$ 1,240,500</u>

See Independent Auditors' Report

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2014**

2. Lease Purchases

The County is obligated under several capital lease agreements for office equipment. The leased assets are accounted for as capital assets. The lease payments are charged to the General Fund, Road Fund and Detention Center.

Future debt service requirements for capital leases are as follows:

Year Ending June 30,	Principal	Interest	Total
2015	\$ 13,378	\$ 535	\$ 13,913
2016	13,378	535	13,913
2017	8,660	346	9,006
2018	3,256	130	3,386
2019	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>\$ 38,672</u>	<u>\$ 1,546</u>	<u>\$ 40,218</u>

3. Summary

The following is a maturity schedule for all long-term debt except compensated absences payable:

Year Ending June 30	Principal	Interest and Administrative Fee	Total
2015	\$ 234,040	\$ 13,861	\$ 247,901
2016	226,469	11,205	237,674
2017	193,691	8,465	202,156
2018	179,487	5,867	185,354
2019	132,903	3,661	136,564
2020 - 2024	259,437	4,180	263,617
2025 - 2029	<u>7,444</u>	<u>8</u>	<u>7,452</u>
Total	<u>\$ 1,233,471</u>	<u>\$ 47,247</u>	<u>\$ 1,280,718</u>

Interest expense included in direct expenses for the year ended June 30, 2014 was \$15,806

4. Accrued Compensated Absences

It is the County's policy to permit full-time employees who have completed one year of service to accumulate earned but unused vacation and sick leave benefits. No liability is recorded for unpaid accumulated sick leave. Sick leave accumulates at a rate of 3.69 hours per pay period. Accrued sick leave is forfeited upon termination of employment. The General Fund will be the fund to liquidate accrued compensated absences if no other fund is liable.

See Independent Auditors' Report

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2014**

Full-time county employees accrued annual leave according to the following schedule:

<u>Total Years of County Service</u>	<u>Accrual Rate Per Pay Period</u>	<u>Annual Maximum</u>
1 - 4 Years	3.077 Hours	80 Hours
5 - 9 Years	4.616 Hours	120 Hours
10 or more years	6.153 Hours	160 Hours

Annual leave must be taken within the calendar year or it will be forfeited over the annual maximum. Unused annual leave is paid upon termination of employment.

**7. Tax Roll Reconciliation**

Property Taxes Receivable, Beginning of Year	\$	636,937
Changes to Tax Roll:		
Net Taxes Charged to Treasurer for Fiscal Year		5,109,730
Adjustments:		
Net Adjustments		<u>(14,962)</u>
Total Receivables Prior to Collections		5,731,705
Collections for the Fiscal Year Ended June 30, 2014		<u>(4,954,616)</u>
Property Taxes Receivable, End of Year	\$	<u><u>777,089</u></u>
Property Taxes Receivable by years:		
2005 - 2007	\$	18,703
2008		25,912
2009		27,583
2010		48,167
2011		48,072
2012		96,300
2013		146,902
2014		<u>365,450</u>
<b>Total Property Taxes Receivable</b>	<b>\$</b>	<b><u><u>777,089</u></u></b>

**8. Operating Leases**

As of the end of June 30, 2014, the County is no longer party to any operating lease agreements.

The operating lease expenditures for the year ended June 30, 2014 were \$24,188.

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2014**

**9. Commitments, Contingent Liabilities and Litigation**

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the state and federal governments. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

The County is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the County's legal counsel, the resolution of these matters will not have a material effect on the financial statements of the County.

**10. Pension Plan – Public Employees Retirement Plan**

Plan Description: Substantially all of the full-time employees of the County participate in a public employee retirement system authorized under the Public Employees' Retirement Act (Chapter 10, Article II NMSA 1978). The Public Employees Retirement Association (PERA) is the administrator of the plan, which is a cost-sharing, multiple-employer defined benefit public retirement plan. The plan provides for retirement, disability benefits, survivor benefits and cost of living adjustments to plan members and beneficiaries. PERA issues a separate, publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to PERA, P.O. Box 2123, Santa Fe, NM 87504-2123. The report is also available on the PERA website, [www.pera.state.nm.us](http://www.pera.state.nm.us).

Funding Policy: Plan members of the County are required to contribute 10.65% of their gross salary for regular County employees and 17.8% of their gross salary for law enforcement personnel. The County is required to contribute 9.15% of the gross covered salary for regular employees and 18.5% of the gross covered salary for law enforcement personnel. The contribution requirements of the plan members and the County are established under Chapter 10, Article 11 NMSA 1978. The requirements may be amended by acts of the legislature. The County's contributions to PERA for the years ended June 30, 2014, 2013 and 2012 were \$182,912, \$180,263 and \$189,821 respectively, which equal to the amount of the required contributions for each fiscal year.

**11. Retiree Health Care Authority**

The County does not participate in the State of New Mexico Retiree Health Care Authority.

**12. Risk Management**

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omission; and natural disasters, for which the County carries insurance through the New Mexico Insurance Authority and the New Mexico Association of Counties Multi-Line Pool. The following is a summary of some of the more significant insurance coverage information related to the County.

Coverage provided to the County through membership in the New Mexico County Insurance Authority Multi-Line Pool (Authority) included tort liability limits through casualty coverage (general automobile, civil rights and public officials liability) on a claims made basis with an additional \$200,000 for defense costs above the tort limits. Property is subject to a limit of

See Independent Auditors' Report

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2014**

\$150,000 each occurrence, with sublimits for certain coverage extensions. Crime coverage has a limit of \$2,000,000. The County pays a deductible of \$1,000 for each property or crime loss and deductible of \$3,000 for each civil rights claim. The Authority pays losses of up to \$150,000 for property and \$250,000 for liability per occurrence.

Coverage provided by the Authority Worker's Compensation Pool includes up to \$2,000,000 for each accident and \$2,000,000 for each employee or occupational disease. The County also has volunteer firefighters and machine insurance coverage through the Authority's Multi-Line Pool.

Coverage provided to the County through membership in the New Mexico Association of Counties Law Enforcement Liability Program (Association) included tort liability limits for police professional liability coverage on a claims made basis. The County pays an operational deductible \$10,000 per occurrence. The Association pays covered losses above the deductible up to \$250,000 per occurrence from the Association's funds collected for law enforcement only. Excess coverage is provided in an amount up to \$9,000,000 for the annual pool aggregate, for covered claims which exceed the self-insured retention.

**13. Transfers**

The following transfers occurred during the year ended June 30, 2014. These transfers, mainly from the General Fund, served the following purposes: a) closed out grant funds; b) subsidized the operations of the Detention Center and Juvenile Detention Center Officer Funds; and c) transferred the required matching funds to grant funds for various operating purposes:

Fund	To	Amount
General Fund	ASAP	\$ 5,000
General Fund	Rural Addressing Fund	11,250
General Fund	Quay County Fire Marshall	15,547
Hospital Fund	General Fund	45,000
General Fund	CDBG Construction	50,000
General Fund	Juvenile Detention Fund	114,857
General Fund	Road Equipment Fund	200,000
General Fund	Road Fund	207,832
General Fund	County Improvement	350,000
General Fund	Detention Center	490,740
Total		<u>\$ 1,490,226</u>

**14. Industrial Revenue Bonds**

In accordance with State of New Mexico statutes, the County has authorized the issuance of Industrial Revenue Bonds for the development of the Caprock Wind Project. These bonds were issued for the purpose of economic development in Quay County. These bonds are an obligation of the project involved, and are not a general obligation of the County. The bondholders cannot look to the County revenues in any manner for repayment of the bonds.

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2014**

**15. Lease of the County Hospital**

Quay County government leases its hospital facility and equipment to Presbyterian Health care Services (PHS), a New Mexico nonprofit corporation in accordance with Sections 4-48B-1 to 27, NMSA 1978 (The Hospital Funding Act). The lease, which has been in effect since August 15, 1978, was terminated and a new lease negotiated on May 12, 2008. The term of the lease is 10 years, but may be renewed for an additional 10 years. The lease may be terminated by either party without cause or penalty at any time following the third anniversary of the commencement date of the lease of June 1, 2008, upon written notice of 180 days.

The amount of rental is \$1 a year. PHS additionally agrees to ensure that hospital services are provided to include admission of patients, X-Ray lab, pharmacy, and emergency services which comply with regulations of the New Mexico Department of Health. PHS further agrees to maintain the facility at its cost, up to \$5,000 for a single project of \$25,000 in aggregate per year. The County is responsible for expansion of facilities and major renovations, but is not required to undertake such projects. PHS will pay for all telephone service, janitorial service, interior cosmetic maintenance, ground maintenance and utilities as well as insuring the leased premises for an amount of at least 90% of the insurable value. PHS is required to rebuild the facility if destroyed by or partially destroyed by fire, storm or other risk.

Further, PHS will maintain insurance of not less than \$1,000,000 / \$3,000,000. Finally, PHS agrees to indemnify the County from and against all claims, damages, personal injury, third party damages and acts of hospital personnel and employees, all of whom are under the exclusive control of PHS.

The County is required to impose, collect and distribute to PHS the proceeds of a mill levy authorized by election and to submit the mill levy question to voters prior to the expiration of the current levy. The mill levy is for purposes of operating and maintaining the hospital facilities and services, remodeling, renovation, and additions to the hospital, including new equipment and for other purposes consistent with the Hospital Act, as determined by PHS. The County is also required to annually budget matching funds for the Sole Community Provider funding and to use its best efforts to participate in the program. Should the mill levy support fall below the level as of the commencement of the lease or if the County should fail to pay for the mill levy, submit the mill levy question to voters upon expiration or match the Sole Community Provider funding, PHS may terminate the lease.

All fixtures and equipment of the hospital owned by the County as of the commencement date of the lease continue to belong to the County. All equipment acquired with the mill levy proceeds shall become the property of the County upon expiration or early termination of the lease.

The County is required to make available any distributions of income from the Dr. Dan C. Trigg Trust, established for the benefit of the Hospital. PHS is responsible for all losses from operation of the Hospital and shall receive all excess revenue from the Hospital.

Upon expiration or termination, PHS shall return to the County all fixtures and equipment and surrender the property in good condition, subject to reasonable wear and tear. The County shall assume all debt incurred by PHS in connection with its operation of the leased premises, provided the County was notified in advance of its intent to incur such debt. The amount of any debt for which the County might be liable upon termination has not been determined.

See Independent Auditors' Report

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2014**

**16. Legislative Appropriations**

During the year ended June 30, 2014, there were legislative appropriations of \$186,000 for a re-roof project on the detention center. This money had not been spent as of June 30, 2014.

**17. Subsequent Events**

The County has evaluated subsequent events through September 11, 2014, the date which the financial statements were available to be issued.

**18. Reconciliation of Budgetary Basis to GAAP Basis Financial Statements**

	<u>General Fund</u>	<u>Road Fund</u>	<u>Detention Center</u>	<u>Hospital Fund</u>
Revenues per Modified Accrual Basis	\$ 2,611,170	\$ 908,424	\$ 584,745	\$ 1,990,284
Prior Year Receivables	(847,456)	(25,647)	(64,939)	(171,752)
Current Year Receivables	<u>922,364</u>	<u>16,719</u>	<u>29,187</u>	<u>151,698</u>
Revenues per Budgetary Basis	<u>\$ 2,686,078</u>	<u>\$ 899,496</u>	<u>\$ 548,993</u>	<u>\$ 1,970,230</u>
Expenditures per Modified Accrual Basis	\$ 2,031,198	\$ 1,163,424	\$ 1,100,886	\$ 1,263,133
Prior Year Payables	90,643	820	3,555	-
Current Year Payables	<u>(52,328)</u>	<u>(41,234)</u>	<u>(39,376)</u>	<u>(4,410)</u>
Expenditures per Budgetary Basis	<u>\$ 2,069,513</u>	<u>\$ 1,123,010</u>	<u>\$ 1,065,065</u>	<u>\$ 1,258,723</u>
	<u>County Improv.</u>	<u>Farm and Range</u>	<u>County Indigent</u>	<u>Fire District #1</u>
Revenues per Modified Accrual Basis	\$ 32,408	\$ 40	\$ 280,456	\$ 67,182
Prior Year Receivables	-	-	-	-
Current Year Receivables	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Revenues per Budgetary Basis	<u>\$ 32,408</u>	<u>\$ 40</u>	<u>\$ 280,456</u>	<u>\$ 67,182</u>
Expenditures per Modified Accrual Basis	\$ 145,924	\$ -	\$ 248,543	\$ 64,343
Prior Year Payables	-	-	1,693	36
Current Year Payables	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,339)</u>
Expenditures per Budgetary Basis	<u>\$ 145,924</u>	<u>\$ -</u>	<u>\$ 250,236</u>	<u>\$ 63,040</u>

See Independent Auditors' Report

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2014**

	<b>Fire District #2</b>	<b>Fire District #3</b>	<b>Nara Visa</b>	<b>Forrest District</b>
Revenues per Modified Accrual Basis	\$ 66,353	\$ 66,741	\$ 47,927	\$ 64,275
Prior Year Receivables	-	-	-	-
Current Year Receivables	-	-	-	-
Revenues per Budgetary Basis	<u>\$ 66,353</u>	<u>\$ 66,741</u>	<u>\$ 47,927</u>	<u>\$ 64,275</u>
Expenditures per Modified Accrual Basis	\$ 40,401	\$ 43,417	\$ 25,332	\$ 54,150
Prior Year Payables	186	47	169	78
Current Year Payables	(175)	(58)	(96)	(165)
Expenditures per Budgetary Basis	<u>\$ 40,412</u>	<u>\$ 43,406</u>	<u>\$ 25,405</u>	<u>\$ 54,063</u>
	<b>Jordan Fire</b>	<b>Bard Endee</b>	<b>EMS</b>	<b>Quay Fire Dist.</b>
Revenues per Modified Accrual Basis	\$ 109,675	\$ 250,375	\$ 13,751	\$ 64,862
Prior Year Receivables	-	-	-	-
Current Year Receivables	-	-	-	-
Revenues per Budgetary Basis	<u>\$ 109,675</u>	<u>\$ 250,375</u>	<u>\$ 13,751</u>	<u>\$ 64,862</u>
Expenditures per Modified Accrual Basis	\$ 162,400	\$ 86,002	\$ 18,627	\$ 35,528
Prior Year Payables	163	177	-	-
Current Year Payables	(666)	(115)	-	(139)
Expenditures per Budgetary Basis	<u>\$ 161,897</u>	<u>\$ 86,064</u>	<u>\$ 18,627</u>	<u>\$ 35,389</u>
	<b>State Forestry</b>	<b>Porter Fire Dist.</b>	<b>Fire Marshall</b>	<b>Clerks Equipment</b>
Revenues per Modified Accrual Basis	\$ 6,641	\$ 48,194	\$ 63,772	\$ 11,822
Prior Year Receivables	-	-	-	-
Current Year Receivables	-	-	-	-
Revenues per Budgetary Basis	<u>\$ 6,641</u>	<u>\$ 48,194</u>	<u>\$ 63,772</u>	<u>\$ 11,822</u>
Expenditures per Modified Accrual Basis	\$ 5,945	\$ 18,378	\$ 54,150	\$ 36,901
Prior Year Payables	-	1,592	-	-
Current Year Payables	-	(258)	(684)	-
Expenditures per Budgetary Basis	<u>\$ 5,945</u>	<u>\$ 19,712</u>	<u>\$ 53,466</u>	<u>\$ 36,901</u>

See Independent Auditors' Report



**STATE OF NEW MEXICO  
COUNTY OF QUAY  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Reappraisal</u>	<u>Rural Addressing</u>	<u>ASAP - Other</u>	<u>Domestic Violence</u>
Revenues per Modified Accrual Basis	\$ 56,313	\$ 1,226	\$ 3,940	\$ 3,216
Prior Year Receivables	-	-	-	-
Current Year Receivables	-	-	-	-
Revenues per Budgetary Basis	<u>\$ 56,313</u>	<u>\$ 1,226</u>	<u>\$ 3,940</u>	<u>\$ 3,216</u>
Expenditures per Modified Accrual Basis	\$ 44,509	\$ 1,370	\$ 10,288	\$ 1,996
Prior Year Payables	-	-	-	-
Current Year Payables	(148)	(79)	-	-
Expenditures per Budgetary Basis	<u>\$ 44,361</u>	<u>\$ 1,291</u>	<u>\$ 10,288</u>	<u>\$ 1,996</u>
	<u>Seizure</u>	<u>Confiscation</u>	<u>Drug Enforce.</u>	<u>Law Enforce. Prot.</u>
Revenues per Modified Accrual Basis	\$ 61	\$ -	\$ 311	\$ 23,600
Prior Year Receivables	-	-	-	(23,600)
Current Year Receivables	-	-	-	23,600
Revenues per Budgetary Basis	<u>\$ 61</u>	<u>\$ -</u>	<u>\$ 311</u>	<u>\$ 23,600</u>
Expenditures per Modified Accrual Basis	\$ 2,568	\$ -	\$ -	\$ 23,600
Prior Year Payables	-	-	-	-
Current Year Payables	-	-	-	-
Expenditures per Budgetary Basis	<u>\$ 2,568</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 23,600</u>
	<u>Juv. Detention</u>	<u>JAG Grant</u>	<u>Primary Care</u>	<u>DWI Distribution</u>
Revenues per Modified Accrual Basis	\$ 35,247	\$ 34	\$ 144,577	\$ 92,182
Prior Year Receivables	-	-	(9,599)	-
Current Year Receivables	-	-	430	-
Revenues per Budgetary Basis	<u>\$ 35,247</u>	<u>\$ 34</u>	<u>\$ 135,408</u>	<u>\$ 92,182</u>
Expenditures per Modified Accrual Basis	\$ 215,937	\$ 2,379	\$ 134,378	\$ 96,319
Prior Year Payables	688	-	-	-
Current Year Payables	(8,759)	-	-	(4,137)
Expenditures per Budgetary Basis	<u>\$ 207,866</u>	<u>\$ 2,379</u>	<u>\$ 134,378</u>	<u>\$ 92,182</u>

See Independent Auditors' Report

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2014**

	<b>Envir. GRT</b>	<b>DWI Grant</b>	<b>ASAP</b>	<b>Magistrate</b>
Revenues per Modified Accrual Basis	\$ 37,567	\$ 8,176	\$ 2,478	\$ 15,972
Prior Year Receivables	(4,851)	-	-	-
Current Year Receivables	<u>3,983</u>	<u>-</u>	<u>-</u>	<u>-</u>
Revenues per Budgetary Basis	<u>\$ 36,699</u>	<u>\$ 8,176</u>	<u>\$ 2,478</u>	<u>\$ 15,972</u>
Expenditures per Modified Accrual Basis	\$ 100,000	\$ -	\$ 512	\$ 14,137
Prior Year Payables	-	-	-	-
Current Year Payables	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures per Budgetary Basis	<u>\$ 100,000</u>	<u>\$ -</u>	<u>\$ 512</u>	<u>\$ 14,137</u>
	<b>TUPAC</b>	<b>DWI Probation</b>	<b>DWI Screening</b>	<b>DWI Treatment</b>
Revenues per Modified Accrual Basis	\$ -	\$ 12,476	\$ 2,379	\$ 37
Prior Year Receivables	-	-	-	-
Current Year Receivables	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Revenues per Budgetary Basis	<u>\$ -</u>	<u>\$ 12,476</u>	<u>\$ 2,379</u>	<u>\$ 37</u>
Expenditures per Modified Accrual Basis	\$ -	\$ 17,151	\$ 780	\$ -
Prior Year Payables	-	-	-	-
Current Year Payables	<u>-</u>	<u>(832)</u>	<u>-</u>	<u>-</u>
Expenditures per Budgetary Basis	<u>\$ -</u>	<u>\$ 16,319</u>	<u>\$ 780</u>	<u>\$ -</u>
	<b>DWI UA Fees</b>	<b>Nara Visa</b>	<b>Road Equipment</b>	
Revenues per Modified Accrual Basis	\$ 2,370	\$ 6,025	\$ 1,384	
Prior Year Receivables	-	-	-	
Current Year Receivables	<u>-</u>	<u>-</u>	<u>-</u>	
Revenues per Budgetary Basis	<u>\$ 2,370</u>	<u>\$ 6,025</u>	<u>\$ 1,384</u>	
Expenditures per Modified Accrual Basis	\$ 84	\$ 239	\$ 320,355	
Prior Year Payables	-	-	-	
Current Year Payables	<u>-</u>	<u>-</u>	<u>-</u>	
Expenditures per Budgetary Basis	<u>\$ 84</u>	<u>\$ 239</u>	<u>\$ 320,355</u>	

See Independent Auditors' Report

## **SUPPLEMENTAL INFORMATION**

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
COMBINING BALANCE SHEET – NONMAJOR GOVERNMENTAL FUNDS  
BY FUND TYPE  
JUNE 30, 2014**

	<b>Special Revenue</b>	<b>Capital Projects</b>	<b>Total Other Governmental Funds</b>
<b>ASSETS</b>			
Pooled Cash and Cash Equivalents	\$ 1,943,544	\$ 4,505	\$ 1,948,049
Accounts Receivable	28,013	-	28,013
<b>TOTAL ASSETS</b>	<b>\$ 1,971,557</b>	<b>\$ 4,505</b>	<b>\$ 1,976,062</b>
 <b>LIABILITIES AND FUND BALANCE</b>			
Due to Other Funds	\$ -	\$ -	\$ -
Accounts Payable	17,650	233	17,883
Unearned Revenue	-	-	-
<b>TOTAL LIABILITIES</b>	17,650	233	17,883
 <b>FUND BALANCE</b>			
Assigned	1,953,907	4,272	1,958,179
Unassigned	-	-	-
<b>TOTAL FUND BALANCE</b>	1,953,907	4,272	1,958,179
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 1,971,557</b>	<b>\$ 4,505</b>	<b>\$ 1,976,062</b>

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE – NONMAJOR GOVERNMENTAL FUNDS – BY FUND TYPE  
FOR THE YEAR ENDED JUNE 30, 2014**

	<b>Special Revenue</b>	<b>Capital Projects</b>	<b>Total Other Governmental Funds</b>
<b>REVENUES</b>			
Local Sources	\$ -	\$ -	\$ -
Local and State-shared Taxes	366,113	-	366,113
State Sources	1,170,710	-	1,170,710
Federal Sources	40	-	40
Charges for Services	58,121	-	58,121
Interest	16,653	195	16,848
<b>TOTAL REVENUES</b>	<b>1,611,637</b>	<b>195</b>	<b>1,611,832</b>
<b>EXPENDITURES</b>			
Current:			
General Government	36,058	-	36,058
Public Safety	696,011	-	696,011
Highways and Streets	-	-	-
Health and Welfare	384,513	-	384,513
Culture and Recreation	11,658	-	11,658
Capital Outlay	530,852	80,846	611,698
Debt Service:			
Principal	203,703	-	203,703
Interest	17,924	-	17,924
<b>TOTAL EXPENDITURES</b>	<b>1,880,719</b>	<b>80,846</b>	<b>1,961,565</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(269,082)</b>	<b>(80,651)</b>	<b>(349,733)</b>
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating Transfers In	331,107	50,000	381,107
Operating Transfers Out	(15,547)	-	(15,547)
Loan Proceeds	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>315,560</b>	<b>50,000</b>	<b>365,560</b>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES</b>	<b>46,478</b>	<b>(30,651)</b>	<b>15,827</b>
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<b>1,907,429</b>	<b>34,923</b>	<b>1,942,352</b>
<b>FUND BALANCE, END OF YEAR</b>	<b>\$ 1,953,907</b>	<b>\$ 4,272</b>	<b>\$ 1,958,179</b>

See Independent Auditors' Report

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
NONMAJOR SPECIAL REVENUE FUNDS - DESCRIPTIONS  
FOR THE YEAR ENDED JUNE 30, 2014**

Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditures for particular purposes.

Farm and Range Fund – To account for the operations of farm and range activities, including soil and water conservation, predatory animal and insect control. Financing is provided from distributions made under the Taylor Grazing Act. Authority is Section 6-11-6, NMSA 1978.

County Indigent Fund – To account for expenditures incurred in providing services for care of indigents. Financing is provided by the County's share of gross receipts tax and may be used only for that purpose.

Fire District Funds – To account for the operations of the fire districts, which are defined by the area served. Financing is provided from the County's share of the fire allotment issued by the State Fire Marshall under NMSA 59A-53-5, NMSA 1978. The individual fire districts are:

- Fire District No. 1
- Fire District No. 2
- Fire District No. 3
- Nara Visa Fire District
- Forrest Fire District
- Jordan Fire District
- Bard Endee Fire District
- Quay Fire District
- Porter Fire District
- Quay County Fire Marshall

EMS (Emergency Medical Services) Fund – To account for a grant to be used for the provision of emergency medical services to County residents. Sources of funds are the State of New Mexico Department of Health Emergency Services Bureau. Authority is Section 24-10A-3 through 10. NMSA 1978.

State Forestry Fund – This fund, through the guidance of the State Fire Marshall, has been established to account for State Forestry Funds only.

Clerk's Equipment Fund – To account for an additional \$7 recording fee collected by the Clerk's office to pay for equipment and supplies for the Clerk's office. Authority is the Absentee – Early Voting Act, Section 14-89-12.2, NMSA 1978.

Reappraisal Fund – To account for the operations of a fund to help with appraisal of County property to ensure valuation reflects current fair market value. Financing is provided by retainage of 1% tax collections. Authority is Section 7-38-38.1, NMSA 1978.

Rural Addressing Fund – To account for resources to be used to mark rural addresses for use by emergency personnel. Authority is Section 67-3-28.2 NMSA 1978.

ASAP – Other Charges Fund – To account for program income and contributions related to ASAP (Alcohol and Substance Abuse Program). Authority is 43-3-13, NMSA 1978.

Domestic Violence – To account for funds received which are restricted by grantor, the State of New Mexico.

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
NONMAJOR SPECIAL REVENUE FUNDS – DESCRIPTIONS (continued)  
FOR THE YEAR ENDED JUNE 30, 2014**

Sheriff Seizure and Confiscation / Seizure Fund – To account for monies seized in drug-related crimes, but not available for current expenditure until the forfeiture process has been completed. Authorized by County Commission Resolution 17, pursuant to Section 4-37-1, NMSA 1978.

Drug Enforcement Fund – To account for seized assets related to illegal drug arrests, awarded to Quay County Sheriff by the Courts. The fund was established by Resolution No. 17 of the County Commission, to carry out the provision of the Controlled Substances Act.

Law Enforcement Protection Fund – To account for a grant from the State of New Mexico Corrections Department through the Law Enforcement Protection Act. The funding is to be used for law enforcement improvements. Authority is 2-13-1, NMSA 1978.

Juvenile Detention Officer Fund – To account for monies received and expended for Juvenile Detention Officers. The financing of the fund is provided by transfers from Quay County General Fund and from federal subsidies from the U.S. Department of Agriculture. Authority is 42 USC 1758.

Law Enforcement – JAG Grant – To account for federal grant restricted to legal issues. Grant is restricted by Federal grantor.

Primary Care Clinic Fund – To account for resources provided by the State of New Mexico Department of Health to operate a medical clinic. Funding is through the Rural Primary Health Care Act, 24-1B-7, NMSA 1978.

DWI Distribution Fund – To account for funds collected from liquor excise taxes and distributed to counties and municipalities for use in DWI prevention. Authority is 11-6A-1, NMSA 1978.

Environmental Gross Receipts Tax Fund – To account for funds received through an incremental one-eighth of one percent gross receipts tax to be used for solid waste or wastewater facilities. Authorized by Section 7-20E-17, NMSA 1978.

DWI Grant Fund – To account for a grant from State of New Mexico for DWI detection and prevention pursuant to Chapter 65, New Mexico Laws of 1993. Authority is Section 11-6A-1, NMSA 1978.

ASAP Fund – To account for monies received under a grant from the New Mexico Department of Health. Program activities include awareness and prevention of substance abuse. Authorized by Section 43-3-13, NMSA 1978. As of fiscal 2012, the State no longer funds this.

Magistrate Court – Misdemeanor Fund – To account for probation fees imposed by Magistrate Court, to be used for Court-approved programs. Authority is County Commission Resolution 03-43.

TUPAC Fund – To account for resources provided by the tobacco legal settlement for programs to prevent tobacco and substance abuse. Authorized by County Commission resolution 03-88. As of Fiscal 2012, the State no longer funds this.

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
NONMAJOR SPECIAL REVENUE FUNDS – DESCRIPTIONS (continued)  
FOR THE YEAR ENDED JUNE 30, 2014**

DWI Fees Fund – To account for the collection and expenditure of certain DWI fees. Authority is 11-6A-1, NMSA 1978. The funds are:

DWI Probation Fees  
DWI Screening Fees  
DWI Treatment Fees  
DWI Urinalysis Fees

Nara Visa Sr. Center Grant – To account for restricted grant for senior center. Grant was restricted by grantor. As of Fiscal 2012 the County no longer receives funding through this source.

Road Equipment Fund – To account for money transferred from the Road Fund as a reserve to purchase road equipment at a later date. Authorized by County resolution.



**STATE OF NEW MEXICO  
COUNTY OF QUAY  
COMBINING BALANCE SHEET – NONMAJOR SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Farm and Range</u>	<u>County Indigent</u>	<u>Fire District No. 1</u>
<b>ASSETS</b>			
Pooled Cash and Cash Equivalents	\$ 92	\$ 64,925	\$ 62,226
Accounts Receivable	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL ASSETS</b>	<u><u>\$ 92</u></u>	<u><u>\$ 64,925</u></u>	<u><u>\$ 62,226</u></u>
 <b>LIABILITIES AND FUND BALANCE</b>			
<b>LIABILITIES</b>			
Due to Other Funds	\$ -	\$ -	\$ -
Accounts Payable	-	-	1,339
Unearned Revenue	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL LIABILITIES</b>	-	-	1,339
 <b>FUND BALANCE</b>			
Assigned	<u>92</u>	<u>64,925</u>	<u>60,887</u>
<b>TOTAL FUND BALANCE</b>	<u>92</u>	<u>64,925</u>	<u>60,887</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<u><u>\$ 92</u></u>	<u><u>\$ 64,925</u></u>	<u><u>\$ 62,226</u></u>

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
COMBINING BALANCE SHEET – NONMAJOR SPECIAL REVENUE FUNDS  
(continued)  
JUNE 30, 2014**

	<b>Fire District No. 2</b>	<b>Fire District No. 3</b>	<b>Nara Visa Fire District</b>	<b>Forrest Fire District</b>
<b>ASSETS</b>				
Pooled Cash and Cash Equivalents	\$ 35,928	\$ 83,938	\$ 64,037	\$ 51,022
Accounts Receivable	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 35,928</b>	<b>\$ 83,938</b>	<b>\$ 64,037</b>	<b>\$ 51,022</b>
<b>LIABILITIES AND FUND BALANCE</b>				
<b>LIABILITIES</b>				
Due to Other Funds	\$ -	\$ -	\$ -	\$ -
Accounts Payable	175	58	96	165
Unearned Revenue	-	-	-	-
<b>TOTAL LIABILITIES</b>	175	58	96	165
<b>FUND BALANCE</b>				
Assigned	35,753	83,880	63,941	50,857
<b>TOTAL FUND BALANCE</b>	<b>35,753</b>	<b>83,880</b>	<b>63,941</b>	<b>50,857</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 35,928</b>	<b>\$ 83,938</b>	<b>\$ 64,037</b>	<b>\$ 51,022</b>

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
COMBINING BALANCE SHEET – NONMAJOR SPECIAL REVENUE FUNDS  
(continued)  
JUNE 30, 2014**

	<b>Jordan Fire District</b>	<b>Bard Endee Fire District</b>	<b>EMS</b>	<b>Quay Fire District</b>
<b>ASSETS</b>				
Pooled Cash and Cash Equivalents	\$ 47,289	\$ 167,482	\$ 11,356	\$ 152,297
Accounts Receivable	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 47,289</b>	<b>\$ 167,482</b>	<b>\$ 11,356</b>	<b>\$ 152,297</b>
<b>LIABILITIES AND FUND BALANCE</b>				
<b>LIABILITIES</b>				
Due to Other Funds	\$ -	\$ -	\$ -	\$ -
Accounts Payable	666	115	-	139
Unearned Revenue	-	-	-	-
<b>TOTAL LIABILITIES</b>	666	115	-	139
<b>FUND BALANCE</b>				
Assigned	46,623	167,367	11,356	152,158
<b>TOTAL FUND BALANCE</b>	<b>46,623</b>	<b>167,367</b>	<b>11,356</b>	<b>152,158</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 47,289</b>	<b>\$ 167,482</b>	<b>\$ 11,356</b>	<b>\$ 152,297</b>

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
COMBINING BALANCE SHEET – NONMAJOR SPECIAL REVENUE FUNDS  
(continued)  
JUNE 30, 2014**

	<u>State Forestry Funds Only</u>	<u>Porter Fire District</u>	<u>Quay County Fire Marshall</u>	<u>Clerk's Equipment Fund</u>
<b>ASSETS</b>				
Pooled Cash and Cash Equivalents	\$ 80,942	\$ 98,800	\$ 11,016	\$ 27,384
Accounts Receivable	-	-	-	-
<b>TOTAL ASSETS</b>	<u>\$ 80,942</u>	<u>\$ 98,800</u>	<u>\$ 11,016</u>	<u>\$ 27,384</u>
<b>LIABILITIES AND FUND BALANCE</b>				
<b>LIABILITIES</b>				
Due to Other Funds	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	258	684	-
Unearned Revenue	-	-	-	-
<b>TOTAL LIABILITIES</b>	-	258	684	-
<b>FUND BALANCE</b>				
Assigned	<u>80,942</u>	<u>98,542</u>	<u>10,332</u>	<u>27,384</u>
<b>TOTAL FUND BALANCE</b>	<u>80,942</u>	<u>98,542</u>	<u>10,332</u>	<u>27,384</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<u>\$ 80,942</u>	<u>\$ 98,800</u>	<u>\$ 11,016</u>	<u>\$ 27,384</u>

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
COMBINING BALANCE SHEET – NONMAJOR SPECIAL REVENUE FUNDS  
(continued)  
JUNE 30, 2014**

	<b>Reappraisal</b>	<b>Rural Addressing</b>	<b>ASAP - Other Charges</b>	<b>Domestic Violence</b>
<b>ASSETS</b>				
Pooled Cash and Cash Equivalents	\$ 83,401	\$ 64,392	\$ 4,368	\$ 10,932
Accounts Receivable	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 83,401</b>	<b>\$ 64,392</b>	<b>\$ 4,368</b>	<b>\$ 10,932</b>
<b>LIABILITIES AND FUND BALANCE</b>				
<b>LIABILITIES</b>				
Due to Other Funds	\$ -	\$ -	\$ -	\$ -
Accounts Payable	148	79	-	-
Unearned Revenue	-	-	-	-
<b>TOTAL LIABILITIES</b>	148	79	-	-
<b>FUND BALANCE</b>				
Assigned	83,253	64,313	4,368	10,932
<b>TOTAL FUND BALANCE</b>	<b>83,253</b>	<b>64,313</b>	<b>4,368</b>	<b>10,932</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 83,401</b>	<b>\$ 64,392</b>	<b>\$ 4,368</b>	<b>\$ 10,932</b>

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
COMBINING BALANCE SHEET – NONMAJOR SPECIAL REVENUE FUNDS  
(continued)  
JUNE 30, 2014**

	Seizure	Confiscation / Seizure	Drug Enforcement	Law Enforcement Protection
<b>ASSETS</b>				
Pooled Cash and Cash Equivalents	\$ 4,502	\$ 103	\$ 33,819	\$ -
Accounts Receivable	-	-	-	23,600
<b>TOTAL ASSETS</b>	<b>\$ 4,502</b>	<b>\$ 103</b>	<b>\$ 33,819</b>	<b>\$ 23,600</b>
 <b>LIABILITIES AND FUND BALANCE</b>				
<b>LIABILITIES</b>				
Due to Other Funds	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	-	-	-
Unearned Revenue	-	-	-	-
<b>TOTAL LIABILITIES</b>	-	-	-	-
 <b>FUND BALANCE</b>				
Assigned	4,502	103	33,819	23,600
<b>TOTAL FUND BALANCE</b>	4,502	103	33,819	23,600
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 4,502</b>	<b>\$ 103</b>	<b>\$ 33,819</b>	<b>\$ 23,600</b>

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
COMBINING BALANCE SHEET – NONMAJOR SPECIAL REVENUE FUNDS  
(continued)  
JUNE 30, 2014**

	<u>Juvenile Detention Center</u>	<u>Law Enforcement JAG Grant</u>	<u>Primary Care Clinic</u>
<b>ASSETS</b>			
Pooled Cash and Cash Equivalents	\$ 33,501	\$ 2,528	\$ 110,079
Accounts Receivable	<u>-</u>	<u>-</u>	<u>430</u>
<b>TOTAL ASSETS</b>	<u>\$ 33,501</u>	<u>\$ 2,528</u>	<u>\$ 110,509</u>
<b>LIABILITIES AND FUND BALANCE</b>			
<b>LIABILITIES</b>			
Due to Other Funds	\$ -	\$ -	\$ -
Accounts Payable	8,759	-	-
Unearned Revenue	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL LIABILITIES</b>	8,759	-	-
<b>FUND BALANCE</b>			
Assigned	<u>24,742</u>	<u>2,528</u>	<u>110,509</u>
<b>TOTAL FUND BALANCE</b>	<u>24,742</u>	<u>2,528</u>	<u>110,509</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<u>\$ 33,501</u>	<u>\$ 2,528</u>	<u>\$ 110,509</u>

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
COMBINING BALANCE SHEET – NONMAJOR SPECIAL REVENUE FUNDS  
(continued)  
JUNE 30, 2014**

	<u>DWI Distribution</u>	<u>Environmental Gross Receipts Tax</u>	<u>DWI Grant</u>
<b>ASSETS</b>			
Pooled Cash and Cash Equivalents	\$ -	\$ 75,233	\$ -
Accounts Receivable	-	<u>3,983</u>	-
<b>TOTAL ASSETS</b>	<u>\$ -</u>	<u>\$ 79,216</u>	<u>\$ -</u>
<b>LIABILITIES AND FUND BALANCE</b>			
<b>LIABILITIES</b>			
Due to Other Funds	\$ -	\$ -	\$ -
Accounts Payable	4,137	-	-
Unearned Revenue	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL LIABILITIES</b>	4,137	-	-
<b>FUND BALANCE</b>			
Assigned	<u>(4,137)</u>	<u>79,216</u>	<u>-</u>
<b>TOTAL FUND BALANCE</b>	<u>(4,137)</u>	<u>79,216</u>	<u>-</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<u>\$ -</u>	<u>\$ 79,216</u>	<u>\$ -</u>



**STATE OF NEW MEXICO  
COUNTY OF QUAY  
COMBINING BALANCE SHEET – NONMAJOR SPECIAL REVENUE FUNDS  
(continued)  
JUNE 30, 2014**

	<u>ASAP</u>	<u>Magistrate Court Misdemeanor</u>	<u>TUPAC</u>	<u>DWI Probation Fees</u>
<b>ASSETS</b>				
Pooled Cash and Cash Equivalents	\$ -	\$ 26,142	\$ -	\$ 18,059
Accounts Receivable	-	-	-	-
<b>TOTAL ASSETS</b>	<u>\$ -</u>	<u>\$ 26,142</u>	<u>\$ -</u>	<u>\$ 18,059</u>
<b>LIABILITIES AND FUND BALANCE</b>				
<b>LIABILITIES</b>				
Due to Other Funds	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	-	-	832
Unearned Revenue	-	-	-	-
<b>TOTAL LIABILITIES</b>	-	-	-	832
<b>FUND BALANCE</b>				
Assigned	-	26,142	-	17,227
<b>TOTAL FUND BALANCE</b>	-	26,142	-	17,227
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<u>\$ -</u>	<u>\$ 26,142</u>	<u>\$ -</u>	<u>\$ 18,059</u>

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
COMBINING BALANCE SHEET – NONMAJOR SPECIAL REVENUE FUNDS  
(continued)  
JUNE 30, 2014**

	<b>DWI Screening Fees</b>	<b>DWI Treatment Fees</b>	<b>DWI UA Fees</b>	<b>Nara Visa Senior Citizens Grant</b>
<b>ASSETS</b>				
Pooled Cash and Cash Equivalents	\$ 3,680	\$ 3,937	\$ 3,688	\$ 5,800
Accounts Receivable	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 3,680</b>	<b>\$ 3,937</b>	<b>\$ 3,688</b>	<b>\$ 5,800</b>
<b>LIABILITIES AND FUND BALANCE</b>				
<b>LIABILITIES</b>				
Due to Other Funds	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	-	-	-
Unearned Revenue	-	-	-	-
<b>TOTAL LIABILITIES</b>	-	-	-	-
<b>FUND BALANCE</b>				
Assigned	3,680	3,937	3,688	5,800
<b>TOTAL FUND BALANCE</b>	<b>3,680</b>	<b>3,937</b>	<b>3,688</b>	<b>5,800</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 3,680</b>	<b>\$ 3,937</b>	<b>\$ 3,688</b>	<b>\$ 5,800</b>

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
COMBINING BALANCE SHEET – NONMAJOR SPECIAL REVENUE FUNDS  
(continued)  
JUNE 30, 2014**

	<b>Road Equipment</b>	<b>Total</b>
<b>ASSETS</b>		
Pooled Cash and Cash Equivalents	\$ 500,646	\$ 1,943,544
Accounts Receivable	-	\$ 28,013
<b>TOTAL ASSETS</b>	<b>\$ 500,646</b>	<b>\$ 1,971,557</b>
 <b>LIABILITIES AND FUND BALANCE</b>		
<b>LIABILITIES</b>		
Due to Other Funds	\$ -	\$ -
Accounts Payable	-	17,650
Unearned Revenue	-	-
<b>TOTAL LIABILITIES</b>	-	17,650
 <b>FUND BALANCE</b>		
Assigned	500,646	1,953,907
<b>TOTAL FUND BALANCE</b>	500,646	1,953,907
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 500,646</b>	<b>\$ 1,971,557</b>

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES – NONMAJOR SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDED JUNE 30, 2014**

	<b>Farm and Range</b>	<b>County Indigent</b>	<b>Fire District No. 1</b>
<b>REVENUES</b>			
Local Sources	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	279,773	-
State Sources	-	-	65,898
Federal Sources	40	-	-
Charges for Services	-	-	630
Interest	-	683	654
<b>TOTAL REVENUES</b>	40	280,456	67,182
<b>EXPENDITURES</b>			
Current:			
General Government	-	-	-
Public Safety	-	-	30,369
Highways and Streets	-	-	-
Health and Welfare	-	248,543	-
Culture and Recreation	-	-	-
Capital Outlay	-	-	11,210
Debt Service:			
Principal	-	-	20,772
Interest	-	-	1,992
<b>TOTAL EXPENDITURES</b>	-	248,543	64,343
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	40	31,913	2,839
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers In	-	-	-
Transfers Out	-	-	-
Loan Proceeds	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES</b>	40	31,913	2,839
<b>FUND BALANCE, BEGINNING OF YEAR</b>	52	33,012	58,048
<b>FUND BALANCE, END OF YEAR</b>	\$ 92	\$ 64,925	\$ 60,887

See Independent Auditors' Report

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES – NONMAJOR SPECIAL REVENUE FUNDS (continued)  
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Fire District No. 2</u>	<u>Fire District No. 3</u>	<u>Nara Visa Fire District</u>	<u>Forrest Fire District</u>
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	65,900	65,897	47,241	63,400
Federal Sources	-	-	-	-
Charges for Services	-	-	56	300
Interest	453	844	630	575
<b>TOTAL REVENUES</b>	<u>66,353</u>	<u>66,741</u>	<u>47,927</u>	<u>64,275</u>
<b>EXPENDITURES</b>				
Current:				
General Government	-	-	-	-
Public Safety	25,417	16,339	10,772	31,855
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay				
Debt Service				
Principal	12,993	25,086	12,568	20,304
Interest	1,991	1,992	1,992	1,991
<b>TOTAL EXPENDITURES</b>	<u>40,401</u>	<u>43,417</u>	<u>25,332</u>	<u>54,150</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	25,952	23,324	22,595	10,125
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Loan Proceeds	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES</b>	25,952	23,324	22,595	10,125
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<u>9,801</u>	<u>60,556</u>	<u>41,346</u>	<u>40,732</u>
<b>FUND BALANCE, END OF YEAR</b>	<u>\$ 35,753</u>	<u>\$ 83,880</u>	<u>\$ 63,941</u>	<u>\$ 50,857</u>

See Independent Auditors' Report

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES – NONMAJOR SPECIAL REVENUE FUNDS (continued)  
FOR THE YEAR ENDED JUNE 30, 2014**

	<b>Jordan Fire District</b>	<b>Bard Endee Fire District</b>	<b>EMS</b>	<b>Quay Fire District</b>
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	108,156	249,178	13,657	63,400
Federal Sources	-	-	-	-
Charges for Services	-	-	94	-
Interest	1,519	1,197	-	1,462
<b>TOTAL REVENUES</b>	<u>109,675</u>	<u>250,375</u>	<u>13,751</u>	<u>64,862</u>
<b>EXPENDITURES</b>				
Current:				
General Government	-	-	-	-
Public Safety	117,114	39,424	18,627	16,171
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service				
Principal	43,294	44,586	-	17,366
Interest	1,992	1,992	-	1,991
<b>TOTAL EXPENDITURES</b>	<u>162,400</u>	<u>86,002</u>	<u>18,627</u>	<u>35,528</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	(52,725)	164,373	(4,876)	29,334
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Loan Proceeds	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES</b>	(52,725)	164,373	(4,876)	29,334
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<u>99,348</u>	<u>2,994</u>	<u>16,232</u>	<u>122,824</u>
<b>FUND BALANCE, END OF YEAR</b>	<u>\$ 46,623</u>	<u>\$ 167,367</u>	<u>\$ 11,356</u>	<u>\$ 152,158</u>

See Independent Auditors' Report

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES – NONMAJOR SPECIAL REVENUE FUNDS (continued)  
FOR THE YEAR ENDED JUNE 30, 2014**

	<b>State Forestry Funds Only</b>	<b>Porter Fire District</b>	<b>Quay County Fire Marshall</b>	<b>Clerk's Equipment Fund</b>
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	6,004	47,241	63,400	-
Federal Sources	-	-	-	-
Charges for Services	-	-	-	11,487
Interest	637	953	372	335
<b>TOTAL REVENUES</b>	<u>6,641</u>	<u>48,194</u>	<u>63,772</u>	<u>11,822</u>
<b>EXPENDITURES</b>				
Current:				
General Government	-	-	-	-
Public Safety	5,945	9,653	29,678	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	-	-	24,472	36,901
Debt Service:				
Principal	-	6,734	-	-
Interest	-	1,991	-	-
<b>TOTAL EXPENDITURES</b>	<u>5,945</u>	<u>18,378</u>	<u>54,150</u>	<u>36,901</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	696	29,816	9,622	(25,079)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	(15,547)	-
Loan Proceeds	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>(15,547)</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES</b>	696	29,816	(5,925)	(25,079)
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<u>80,246</u>	<u>68,726</u>	<u>16,257</u>	<u>52,463</u>
<b>FUND BALANCE, END OF YEAR</b>	<u>\$ 80,942</u>	<u>\$ 98,542</u>	<u>\$ 10,332</u>	<u>\$ 27,384</u>

See Independent Auditors' Report

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES – NONMAJOR SPECIAL REVENUE FUNDS (continued)  
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Reappraisal</u>	<u>Rural Addressing</u>	<u>ASAP - Other Charges</u>	<u>Domestic Violence</u>
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	49,546	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	6,076	735	2,790	3,122
Interest	691	491	1,150	94
<b>TOTAL REVENUES</b>	<u>56,313</u>	<u>1,226</u>	<u>3,940</u>	<u>3,216</u>
<b>EXPENDITURES</b>				
Current:				
General Government	35,546	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	1,592
Culture and Recreation	-	1,370	10,288	-
Capital Outlay	8,963	-	-	404
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>44,509</u>	<u>1,370</u>	<u>10,288</u>	<u>1,996</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	11,804	(144)	(6,348)	1,220
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	11,250	5,000	-
Transfers Out	-	-	-	-
Loan Proceeds	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>11,250</u>	<u>5,000</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES</b>	11,804	11,106	(1,348)	1,220
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<u>71,449</u>	<u>53,207</u>	<u>5,716</u>	<u>9,712</u>
<b>FUND BALANCE, END OF YEAR</b>	<u>\$ 83,253</u>	<u>\$ 64,313</u>	<u>\$ 4,368</u>	<u>\$ 10,932</u>

See Independent Auditors' Report



**STATE OF NEW MEXICO  
COUNTY OF QUAY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES – NONMAJOR SPECIAL REVENUE FUNDS (continued)  
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Seizure</u>	<u>Confiscation/ Seizure</u>	<u>Drug Enforce- ment</u>	<u>Law Enforcement Protection</u>
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	-	23,600
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	61	-	311	-
<b>TOTAL REVENUES</b>	<u>61</u>	<u>-</u>	<u>311</u>	<u>23,600</u>
<b>EXPENDITURES</b>				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	2,568	-	-	23,600
Debt Service				
Principal	-	-	-	-
Interest	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>2,568</u>	<u>-</u>	<u>-</u>	<u>23,600</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	(2,507)	-	311	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Loan Proceeds	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES</b>	(2,507)	-	311	-
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<u>7,009</u>	<u>103</u>	<u>33,508</u>	<u>23,600</u>
<b>FUND BALANCE, END OF YEAR</b>	<u>\$ 4,502</u>	<u>\$ 103</u>	<u>\$ 33,819</u>	<u>\$ 23,600</u>

See Independent Auditors' Report

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES – NONMAJOR SPECIAL REVENUE FUNDS (continued)  
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Juvenile Detention Center</u>	<u>Law Enforcement JAG Grant</u>	<u>Primary Care Clinic</u>
<b>REVENUES</b>			
Local Sources	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-
State Sources	35,247	-	143,630
Federal Sources	-	-	-
Charges for Services	-	-	-
Interest	-	34	947
<b>TOTAL REVENUES</b>	<u>35,247</u>	<u>34</u>	<u>144,577</u>
<b>EXPENDITURES</b>			
Current:			
General Government	-	-	-
Public Safety	215,937	-	-
Highways and Streets	-	-	-
Health and Welfare	-	-	134,378
Culture and Recreation	-	-	-
Capital Outlay	-	2,379	-
Debt Service:			
Principal	-	-	-
Interest	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>215,937</u>	<u>2,379</u>	<u>134,378</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	(180,690)	(2,345)	10,199
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers In	114,857	-	-
Transfers Out	-	-	-
Loan Proceeds	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>114,857</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES</b>	(65,833)	(2,345)	10,199
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<u>90,575</u>	<u>4,873</u>	<u>100,310</u>
<b>FUND BALANCE, END OF YEAR</b>	<u>\$ 24,742</u>	<u>\$ 2,528</u>	<u>\$ 110,509</u>

See Independent Auditors' Report

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES – NONMAJOR SPECIAL REVENUE FUNDS (continued)  
FOR THE YEAR ENDED JUNE 30, 2014**

	<b>DWI Distri- bution</b>	<b>Environmental Gross Receipts Tax</b>	<b>DWI Grant</b>
<b>REVENUES</b>			
Local Sources	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	36,794	-
State Sources	92,182	-	8,176
Federal Sources	-	-	-
Charges for Services	-	-	-
Interest	-	773	-
<b>TOTAL REVENUES</b>	<u>92,182</u>	<u>37,567</u>	<u>8,176</u>
<b>EXPENDITURES</b>			
Current:			
General Government	-	-	-
Public Safety	96,319	-	-
Highways and Streets	-	-	-
Health and Welfare	-	-	-
Culture and Recreation	-	-	-
Capital Outlay	-	100,000	-
Debt Service:			
Principal	-	-	-
Interest	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>96,319</u>	<u>100,000</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	(4,137)	(62,433)	8,176
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers In	-	-	-
Transfers Out	-	-	-
Loan Proceeds	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES</b>	(4,137)	(62,433)	8,176
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<u>-</u>	<u>141,649</u>	<u>(8,176)</u>
<b>FUND BALANCE, END OF YEAR</b>	<u>\$ (4,137)</u>	<u>\$ 79,216</u>	<u>\$ -</u>

See Independent Auditors' Report

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES – NONMAJOR SPECIAL REVENUE FUNDS (continued)  
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>ASAP</u>	<u>Magistrate Court Misdemeanor</u>	<u>TUPAC</u>	<u>DWI Probation Fees</u>
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	2,478	-	-	-
Federal Sources	-	-	-	-
Charges for Services	-	15,835	-	12,300
Interest	-	137	-	176
<b>TOTAL REVENUES</b>	<u>2,478</u>	<u>15,972</u>	<u>-</u>	<u>12,476</u>
<b>EXPENDITURES</b>				
Current:				
General Government	512	-	-	-
Public Safety	-	14,137	-	17,151
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>512</u>	<u>14,137</u>	<u>-</u>	<u>17,151</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	1,966	1,835	-	(4,675)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Loan Proceeds	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES</b>	1,966	1,835	-	(4,675)
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<u>(1,966)</u>	<u>24,307</u>	<u>-</u>	<u>21,902</u>
<b>FUND BALANCE, END OF YEAR</b>	<u>\$ -</u>	<u>\$ 26,142</u>	<u>\$ -</u>	<u>\$ 17,227</u>

See Independent Auditors' Report

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES – NONMAJOR SPECIAL REVENUE FUNDS (continued)  
FOR THE YEAR ENDED JUNE 30, 2014**

	<b>DWI Screening Fees</b>	<b>DWI Treatment Fees</b>	<b>DWI UA Fees</b>	<b>Nara Visa Senior Citizens</b>
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	-	6,025
Federal Sources	-	-	-	-
Charges for Services	2,350	-	2,346	-
Interest	29	37	24	-
<b>TOTAL REVENUES</b>	<u>2,379</u>	<u>37</u>	<u>2,370</u>	<u>6,025</u>
<b>EXPENDITURES</b>				
Current:				
General Government	-	-	-	-
Public Safety	780	-	84	239
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>780</u>	<u>-</u>	<u>84</u>	<u>239</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	1,599	37	2,286	5,786
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Loan Proceeds	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES</b>	1,599	37	2,286	5,786
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<u>2,081</u>	<u>3,900</u>	<u>1,402</u>	<u>14</u>
<b>FUND BALANCE, END OF YEAR</b>	<u>\$ 3,680</u>	<u>\$ 3,937</u>	<u>\$ 3,688</u>	<u>\$ 5,800</u>

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES – NONMAJOR SPECIAL REVENUE FUNDS (continued)  
FOR THE YEAR ENDED JUNE 30, 2014**

	<b>Road Equipment</b>	<b>Total</b>
<b>REVENUES</b>		
Local Sources	\$ -	\$ -
Local and State-shared Taxes	-	366,113
State Sources	-	1,170,710
Federal Sources	-	40
Charges for Services	-	58,121
Interest	1,384	16,653
<b>TOTAL REVENUES</b>	<b>1,384</b>	<b>1,611,637</b>
<b>EXPENDITURES</b>		
Current:		
General Government	-	36,058
Public Safety	-	696,011
Highways and Streets	-	-
Health and Welfare	-	384,513
Culture and Recreation	-	11,658
Capital Outlay	320,355	530,852
Debt Service:		
Principal	-	203,703
Interest	-	17,924
<b>TOTAL EXPENDITURES</b>	<b>320,355</b>	<b>1,880,719</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(318,971)</b>	<b>(269,082)</b>
<b>OTHER FINANCING SOURCES (USES)</b>		
Transfers In	200,000	331,107
Transfers Out	-	(15,547)
Loan Proceeds	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>200,000</b>	<b>315,560</b>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES</b>	<b>(118,971)</b>	<b>46,478</b>
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<b>619,617</b>	<b>1,907,429</b>
<b>FUND BALANCE, END OF YEAR</b>	<b>\$ 500,646</b>	<b>\$ 1,953,907</b>

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP  
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –  
SPECIAL REVENUE FUND – FARM AND RANGE  
FOR THE YEAR ENDED JUNE 30, 2014**

	Original Budget	Amended Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	-	-
Federal Sources	45	45	40	(5)
Charges for Services	-	-	-	-
Interest	-	-	-	-
	45	45	40	(5)
<b>Total Revenues</b>	<b>45</b>	<b>45</b>	<b>40</b>	<b>(5)</b>
<b>EXPENDITURES</b>				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	98	98	-	98
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
	98	98	-	98
<b>Total Expenditures</b>	<b>98</b>	<b>98</b>	<b>-</b>	<b>98</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<b>\$ (53)</b>	<b>\$ (53)</b>	<b>\$ 40</b>	<b>\$ 40</b>

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP  
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –  
SPECIAL REVENUE FUND – COUNTY INDIGENT  
FOR THE YEAR ENDED JUNE 30, 2014**

	<b>Original Budget</b>	<b>Amended Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	270,000	270,000	279,773	9,773
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	700	700	683	(17)
<b>Total Revenues</b>	<b>270,700</b>	<b>270,700</b>	<b>280,456</b>	<b>9,756</b>
<b>EXPENDITURES</b>				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	272,558	272,558	250,236	22,322
Culture and Recreation	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total Expenditures</b>	<b>272,558</b>	<b>272,558</b>	<b>250,236</b>	<b>22,322</b>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (1,858)</u>	<u>\$ (1,858)</u>	<u>\$ 30,220</u>	<u>\$ (12,566)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>(1,858)</u>	<u>(1,858)</u>	<u>\$ 30,220</u>	<u>\$ (12,566)</u>
Prior Year Cash Required to Balance Budget	<u>\$ 1,858</u>	<u>\$ 1,858</u>		

See Independent Auditors' Report



**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP  
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –  
SPECIAL REVENUE FUND – FIRE DISTRICT NO. 1  
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	65,898	65,898	65,898	-
Federal Sources	-	-	-	-
Charges for Services	-	-	630	630
Interest	<u>400</u>	<u>400</u>	<u>654</u>	<u>254</u>
<b>Total Revenues</b>	66,298	66,298	67,182	884
<b>EXPENDITURES</b>				
General Government	-	-	-	-
Public Safety	43,470	38,470	29,066	9,404
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	26,161	6,161	11,210	(5,049)
Debt Service:				
Principal	21,667	21,667	20,772	895
Interest	<u>-</u>	<u>-</u>	<u>1,992</u>	<u>(1,992)</u>
<b>Total Expenditures</b>	<u>91,298</u>	<u>66,298</u>	<u>63,040</u>	<u>3,258</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (25,000)</u>	<u>\$ -</u>	<u>\$ 4,142</u>	<u>\$ (2,374)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>(25,000)</u>	<u>-</u>	<u>\$ 4,142</u>	<u>\$ (2,374)</u>
Prior Year Cash Required to Balance Budget	<u>\$ 25,000</u>	<u>\$ -</u>		

See Independent Auditors' Report

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP  
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –  
SPECIAL REVENUE FUND – FIRE DISTRICT NO. 2  
FOR THE YEAR ENDED JUNE 30, 2014**

	<b>Original Budget</b>	<b>Amended Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	65,898	65,898	65,900	2
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	400	400	453	53
<b>Total Revenues</b>	66,298	66,298	66,353	55
<b>EXPENDITURES</b>				
General Government	-	-	-	-
Public Safety	52,410	52,410	25,428	26,982
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Debt Service:				
Principal	13,888	13,888	12,993	895
Interest	-	-	1,991	(1,991)
<b>Total Expenditures</b>	66,298	66,298	40,412	25,886
Excess (Deficiency) of Revenues Over Expenditures	\$ -	\$ -	\$ 25,941	\$ (25,831)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	-	-	-	-
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	\$ -	\$ -	\$ 25,941	\$ (25,831)

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP  
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –  
SPECIAL REVENUE FUND – FIRE DISTRICT NO. 3  
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	65,898	65,898	65,897	(1)
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	<u>800</u>	<u>800</u>	<u>844</u>	<u>44</u>
<b>Total Revenues</b>	66,698	66,698	66,741	43
<b>EXPENDITURES</b>				
General Government	-	-	-	-
Public Safety	40,717	40,717	16,328	24,389
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Debt Service:				
Principal	25,981	25,981	25,086	895
Interest	<u>-</u>	<u>-</u>	<u>1,992</u>	<u>(1,992)</u>
<b>Total Expenditures</b>	<u>66,698</u>	<u>66,698</u>	<u>43,406</u>	<u>23,292</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 23,335</u>	<u>\$ (23,249)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 23,335</u>	<u>\$ (23,249)</u>

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP  
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –  
SPECIAL REVENUE FUND – NARA VISA FIRE DISTRICT  
FOR THE YEAR ENDED JUNE 30, 2014**

	Original Budget	Amended Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	47,241	47,241	47,241	-
Federal Sources	-	-	-	-
Charges for Services	-	-	56	56
Interest	1,000	1,000	630	(370)
<b>Total Revenues</b>	48,241	48,241	47,927	(314)
<b>EXPENDITURES</b>				
General Government	-	-	-	-
Public Safety	34,778	34,778	10,845	23,933
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Debt Service:				
Principal	13,463	13,463	12,568	895
Interest	-	-	1,992	(1,992)
<b>Total Expenditures</b>	48,241	48,241	25,405	22,836
Excess (Deficiency) of Revenues Over Expenditures	\$ -	\$ -	\$ 22,522	\$ (23,150)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	-	-	-	-
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	\$ -	\$ -	\$ 22,522	\$ (23,150)

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP  
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –  
SPECIAL REVENUE FUND – FORREST FIRE DISTRICT  
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	63,400	63,400	63,400	-
Federal Sources	-	-	-	-
Charges for Services	-	-	300	300
Interest	<u>700</u>	<u>700</u>	<u>575</u>	<u>(125)</u>
<b>Total Revenues</b>	<b>64,100</b>	<b>64,100</b>	<b>64,275</b>	<b>175</b>
<b>EXPENDITURES</b>				
General Government	-	-	-	-
Public Safety	42,901	42,901	31,768	11,133
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Debt Service:				
Principal	21,199	21,199	20,304	895
Interest	<u>-</u>	<u>-</u>	<u>1,991</u>	<u>(1,991)</u>
<b>Total Expenditures</b>	<b><u>64,100</u></b>	<b><u>64,100</u></b>	<b><u>54,063</u></b>	<b><u>10,037</u></b>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,212</u>	<u>\$ (9,862)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,212</u>	<u>\$ (9,862)</u>

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP  
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –  
SPECIAL REVENUE FUND – JORDAN FIRE DISTRICT  
FOR THE YEAR ENDED JUNE 30, 2014**

	<b>Original Budget</b>	<b>Amended Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	108,156	108,156	108,156	-
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	400	400	1,519	1,119
<b>Total Revenues</b>	108,556	108,556	109,675	1,119
<b>EXPENDITURES</b>				
General Government	-	-	-	-
Public Safety	140,423	126,626	116,611	10,015
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Debt Service				
Principal	44,189	44,189	43,294	895
Interest	-	-	1,992	(1,992)
<b>Total Expenditures</b>	184,612	170,815	161,897	8,918
Excess (Deficiency) of Revenues Over Expenditures	\$ (76,056)	\$ (62,259)	\$ (52,222)	\$ (7,799)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	-	-	-	-
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	(76,056)	(62,259)	\$ (52,222)	\$ (7,799)
Prior Year Cash Required to Balance Budget	\$ 76,056	\$ 62,259		

See Independent Auditors' Report

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP  
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –  
SPECIAL REVENUE FUND – BARD ENDEE FIRE DISTRICT  
FOR THE YEAR ENDED JUNE 30, 2014**

	<b>Original Budget</b>	<b>Amended Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	249,178	149,178	249,178	100,000
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	500	500	1,197	697
<b>Total Revenues</b>	249,678	149,678	250,375	100,697
<b>EXPENDITURES</b>				
General Government	-	-	-	-
Public Safety	204,397	104,397	39,486	64,911
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Debt Service:				
Principal	45,481	45,481	44,586	895
Interest	-	-	1,992	(1,992)
<b>Total Expenditures</b>	249,878	149,878	86,064	63,814
Excess (Deficiency) of Revenues Over Expenditures	\$ (200)	\$ (200)	\$ 164,311	\$ 36,883
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	-	-	-	-
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	(200)	(200)	\$ 164,311	\$ 36,883
Prior Year Cash Required to Balance Budget	\$ 200	\$ 200		

See Independent Auditors' Report

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP  
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –  
SPECIAL REVENUE FUND – EMS  
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	13,657	13,657	13,657	-
Federal Sources	-	-	-	-
Charges for Services	-	-	94	94
Interest	-	-	-	-
<b>Total Revenues</b>	<u>13,657</u>	<u>13,657</u>	<u>13,751</u>	<u>94</u>
<b>EXPENDITURES</b>				
General Government	-	-	-	-
Public Safety	29,888	29,888	18,627	11,261
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total Expenditures</b>	<u>29,888</u>	<u>29,888</u>	<u>18,627</u>	<u>11,261</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (16,231)</u>	<u>\$ (16,231)</u>	<u>\$ (4,876)</u>	<u>\$ (11,167)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>(16,231)</u>	<u>(16,231)</u>	<u>\$ (4,876)</u>	<u>\$ (11,167)</u>
Prior Year Cash Required to Balance Budget	<u>\$ 16,231</u>	<u>\$ 16,231</u>		

See Independent Auditors' Report



**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP  
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –  
SPECIAL REVENUE FUND – QUAY FIRE DISTRICT  
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	63,400	63,400	63,400	-
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	-	-	1,462	1,462
<b>Total Revenues</b>	<u>63,400</u>	<u>63,400</u>	<u>64,862</u>	<u>1,462</u>
<b>EXPENDITURES</b>				
General Government	-	-	-	-
Public Safety	45,139	45,139	16,032	29,107
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Debt Service:				
Principal	18,261	18,261	17,366	895
Interest	-	-	1,991	(1,991)
<b>Total Expenditures</b>	<u>63,400</u>	<u>63,400</u>	<u>35,389</u>	<u>28,011</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 29,473</u>	<u>\$ (26,549)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 29,473</u>	<u>\$ (26,549)</u>

See Independent Auditors' Report

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP  
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –  
SPECIAL REVENUE FUND – PORTER FIRE FEMA GRANT  
FOR THE YEAR ENDED JUNE 30, 2014**

	Original Budget	Amended Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	-	-
Federal Sources	27,337	27,337	-	(27,337)
Charges for Services	-	-	-	-
Interest	-	-	-	-
	<u>27,337</u>	<u>27,337</u>	<u>-</u>	<u>(27,337)</u>
<b>Total Revenues</b>	<b>27,337</b>	<b>27,337</b>	<b>-</b>	<b>(27,337)</b>
<b>EXPENDITURES</b>				
General Government	-	-	-	-
Public Safety	23,337	23,337	-	23,337
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	4,000	4,000	-	4,000
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
	<u>27,337</u>	<u>27,337</u>	<u>-</u>	<u>27,337</u>
<b>Total Expenditures</b>	<b>27,337</b>	<b>27,337</b>	<b>-</b>	<b>27,337</b>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (54,674)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (54,674)</u>

See Independent Auditors' Report

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP  
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –  
SPECIAL REVENUE FUND – STATE FORESTRY FUNDS ONLY  
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	6,003	6,004	6,004	-
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	<u>637</u>	<u>637</u>	<u>637</u>	<u>-</u>
<b>Total Revenues</b>	6,640	6,641	6,641	-
<b>EXPENDITURES</b>				
General Government	-	-	-	-
Public Safety	86,885	80,245	5,945	74,300
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Expenditures</b>	<u>86,885</u>	<u>80,245</u>	<u>5,945</u>	<u>74,300</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (80,245)</u>	<u>\$ (73,604)</u>	<u>\$ 696</u>	<u>\$ (74,300)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>(80,245)</u>	<u>(73,604)</u>	<u>\$ 696</u>	<u>\$ (74,300)</u>
Prior Year Cash Required to Balance Budget	<u>\$ 80,245</u>	<u>\$ 73,604</u>		

See Independent Auditors' Report

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP  
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –  
SPECIAL REVENUE FUND – PORTER FIRE DISTRICT  
FOR THE YEAR ENDED JUNE 30, 2014**

	Original Budget	Amended Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	47,241	47,241	47,241	-
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	-	-	953	953
<b>Total Revenues</b>	47,241	47,241	48,194	953
<b>EXPENDITURES</b>				
General Government	-	-	-	-
Public Safety	30,543	30,543	10,987	19,556
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	9,069	9,069	-	9,069
Debt Service:				
Principal	7,629	7,629	6,734	895
Interest	-	-	1,991	(1,991)
<b>Total Expenditures</b>	47,241	47,241	19,712	27,529
Excess (Deficiency) of Revenues Over Expenditures	\$ -	\$ -	\$ 28,482	\$ (26,576)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	-	-	-	-
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	\$ -	\$ -	\$ 28,482	\$ (26,576)

See Independent Auditors' Report

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP  
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –  
SPECIAL REVENUE FUND – QUAY FIRE MARSHALL  
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	63,400	63,400	63,400	-
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	-	-	372	372
<b>Total Revenues</b>	<u>63,400</u>	<u>63,400</u>	<u>63,772</u>	<u>372</u>
<b>EXPENDITURES</b>				
General Government	-	-	-	-
Public Safety	17,650	17,650	28,994	(11,344)
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	46,431	46,431	24,472	21,959
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total Expenditures</b>	<u>64,081</u>	<u>64,081</u>	<u>53,466</u>	<u>10,615</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (681)</u>	<u>\$ (681)</u>	<u>\$ 10,306</u>	<u>\$ (10,243)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	<u>(15,547)</u>	<u>(15,547)</u>	<u>(15,547)</u>	<u>-</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(15,547)</u>	<u>(15,547)</u>	<u>(15,547)</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>\$ (16,228)</u>	<u>\$ (16,228)</u>	<u>\$ (5,241)</u>	<u>\$ (10,243)</u>
Prior Year Cash Required to Balance Budget	<u>\$ 16,228</u>	<u>\$ 16,228</u>		

See Independent Auditors' Report

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP  
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –  
SPECIAL REVENUE FUND – REAPPRAISAL  
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	50,138	50,138	49,546	(592)
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	1,313	1,313	6,076	4,763
Interest	<u>120</u>	<u>120</u>	<u>691</u>	<u>571</u>
<b>Total Revenues</b>	51,571	51,571	56,313	4,742
<b>EXPENDITURES</b>				
General Government	37,299	37,299	35,398	1,901
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	14,272	14,272	8,963	5,309
Debt Service:				
Principal	-	-	-	-
Interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Expenditures</b>	<u>51,571</u>	<u>51,571</u>	<u>44,361</u>	<u>7,210</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,952</u>	<u>\$ (2,468)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,952</u>	<u>\$ (2,468)</u>

See Independent Auditors' Report

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP  
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –  
SPECIAL REVENUE FUND – RURAL ADDRESSING  
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	200	200	735	535
Interest	<u>250</u>	<u>250</u>	<u>491</u>	<u>241</u>
<b>Total Revenues</b>	450	450	1,226	776
<b>EXPENDITURES</b>				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	11,855	11,855	1,291	10,564
Debt Service:				
Principal	-	-	-	-
Interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Expenditures</b>	<u>11,855</u>	<u>11,855</u>	<u>1,291</u>	<u>10,564</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (11,405)</u>	<u>\$ (11,405)</u>	<u>\$ (65)</u>	<u>\$ (9,788)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	11,250	11,250	11,250	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>11,250</u>	<u>11,250</u>	<u>11,250</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>(155)</u>	<u>(155)</u>	<u>\$ 11,185</u>	<u>\$ (9,788)</u>
Prior Year Cash Required to Balance Budget	<u>\$ 155</u>	<u>\$ 155</u>		

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP  
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –  
SPECIAL REVENUE FUND – ASAP - OTHER CHARGES  
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	3,201	2,705	2,790	85
Interest	<u>1,145</u>	<u>50</u>	<u>1,150</u>	<u>1,100</u>
<b>Total Revenues</b>	4,346	2,755	3,940	1,185
<b>EXPENDITURES</b>				
General Government	26,854	26,854	-	26,854
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	15,467	5,585	10,288	(4,703)
Debt Service:				
Principal	-	-	-	-
Interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Expenditures</b>	<u>42,321</u>	<u>32,439</u>	<u>10,288</u>	<u>22,151</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (37,975)</u>	<u>\$ (29,684)</u>	<u>\$ (6,348)</u>	<u>\$ (20,966)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	5,000	-	5,000	5,000
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>5,000</u>	<u>-</u>	<u>5,000</u>	<u>5,000</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>(32,975)</u>	<u>(29,684)</u>	<u>\$ (1,348)</u>	<u>\$ (15,966)</u>
Prior Year Cash Required to Balance Budget	<u>\$ 32,975</u>	<u>\$ 29,684</u>		

See Independent Auditors' Report



**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP  
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –  
SPECIAL REVENUE FUND – DOMESTIC VIOLENCE  
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	2,000	2,000	3,122	1,122
Interest	<u>80</u>	<u>80</u>	<u>94</u>	<u>14</u>
<b>Total Revenues</b>	2,080	2,080	3,216	1,136
<b>EXPENDITURES</b>				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	9,903	9,903	1,592	8,311
Culture and Recreation	-	-	-	-
Capital Outlay	400	400	404	(4)
Debt Service:				
Principal	-	-	-	-
Interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Expenditures</b>	<u>10,303</u>	<u>10,303</u>	<u>1,996</u>	<u>8,307</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (8,223)</u>	<u>\$ (8,223)</u>	<u>\$ 1,220</u>	<u>\$ (7,171)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>(8,223)</u>	<u>(8,223)</u>	<u>\$ 1,220</u>	<u>\$ (7,171)</u>
Prior Year Cash Required to Balance Budget	<u>\$ 8,223</u>	<u>\$ 8,223</u>		

See Independent Auditors' Report

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP  
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –  
SPECIAL REVENUE FUND – SHERIFF SEIZURE  
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	<u>50</u>	<u>50</u>	<u>61</u>	<u>11</u>
<b>Total Revenues</b>	50	50	61	11
<b>EXPENDITURES</b>				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	7,009	7,009	2,568	4,441
Debt Service:				
Principal	-	-	-	-
Interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Expenditures</b>	<u>7,009</u>	<u>7,009</u>	<u>2,568</u>	<u>4,441</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (6,959)</u>	<u>\$ (6,959)</u>	<u>\$ (2,507)</u>	<u>\$ (4,430)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>(6,959)</u>	<u>(6,959)</u>	<u>\$ (2,507)</u>	<u>\$ (4,430)</u>
Prior Year Cash Required to Balance Budget	<u>\$ 6,959</u>	<u>\$ 6,959</u>		

See Independent Auditors' Report

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP  
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –  
SPECIAL REVENUE FUND – DRUG ENFORCEMENT  
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	<u>300</u>	<u>300</u>	<u>311</u>	<u>11</u>
<b>Total Revenues</b>	300	300	311	11
<b>EXPENDITURES</b>				
General Government	-	-	-	-
Public Safety	30,351	30,351	-	30,351
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	3,157	3,157	-	3,157
Debt Service:				
Principal	-	-	-	-
Interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Expenditures</b>	<u>33,508</u>	<u>33,508</u>	<u>-</u>	<u>33,508</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (33,208)</u>	<u>\$ (33,208)</u>	<u>\$ 311</u>	<u>\$ (33,497)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>(33,208)</u>	<u>(33,208)</u>	<u>\$ 311</u>	<u>\$ (33,497)</u>
Prior Year Cash Required to Balance Budget	<u>\$ 33,208</u>	<u>\$ 33,208</u>		

See Independent Auditors' Report

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP  
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –  
SPECIAL REVENUE FUND – LAW ENFORCEMENT PROTECTION  
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	23,600	23,600	23,600	-
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	-	-	-	-
<b>Total Revenues</b>	<u>23,600</u>	<u>23,600</u>	<u>23,600</u>	<u>-</u>
<b>EXPENDITURES</b>				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	23,600	23,600	23,600	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total Expenditures</b>	<u>23,600</u>	<u>23,600</u>	<u>23,600</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See Independent Auditors' Report

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP  
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –  
SPECIAL REVENUE FUND – LAW ENFORCEMENT – JAG GRANT  
FOR THE YEAR ENDED JUNE 30, 2014**

	Original Budget	Amended Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	-	-	34	34
<b>Total Revenues</b>	-	-	34	34
<b>EXPENDITURES</b>				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	4,856	4,856	2,379	2,477
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total Expenditures</b>	4,856	4,856	2,379	2,477
Excess (Deficiency) of Revenues Over Expenditures	\$ (4,856)	\$ (4,856)	\$ (2,345)	\$ (2,443)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	-	-	-	-
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	(4,856)	(4,856)	\$ (2,345)	\$ (2,443)
Prior Year Cash Required to Balance Budget	\$ 4,856	\$ 4,856		

See Independent Auditors' Report

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP  
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –  
SPECIAL REVENUE FUND – JUVENILE DETENTION OFFICER  
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	147,000	147,000	35,247	(111,753)
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	-	-	-	-
<b>Total Revenues</b>	<u>147,000</u>	<u>147,000</u>	<u>35,247</u>	<u>(111,753)</u>
<b>EXPENDITURES</b>				
General Government	-	-	-	-
Public Safety	212,794	212,794	207,866	4,928
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total Expenditures</b>	<u>212,794</u>	<u>212,794</u>	<u>207,866</u>	<u>4,928</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (65,794)</u>	<u>\$ (65,794)</u>	<u>\$ (172,619)</u>	<u>\$ (116,681)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	114,857	64,857	114,857	50,000
Transfers Out	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>114,857</u>	<u>64,857</u>	<u>114,857</u>	<u>50,000</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>\$ 49,063</u>	<u>\$ (937)</u>	<u>\$ (57,762)</u>	<u>\$ (116,681)</u>
Prior Year Cash Required to Balance Budget	<u>\$ -</u>	<u>\$ 937</u>		

See Independent Auditors' Report

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP  
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –  
SPECIAL REVENUE FUND – PRIMARY CARE CLINIC  
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	133,600	133,600	134,461	861
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	-	-	947	947
<b>Total Revenues</b>	<u>133,600</u>	<u>133,600</u>	<u>135,408</u>	<u>1,808</u>
<b>EXPENDITURES</b>				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	193,600	193,600	134,378	59,222
Culture and Recreation	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total Expenditures</b>	<u>193,600</u>	<u>193,600</u>	<u>134,378</u>	<u>59,222</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (60,000)</u>	<u>\$ (60,000)</u>	<u>\$ 1,030</u>	<u>\$ (57,414)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>(60,000)</u>	<u>(60,000)</u>	<u>\$ 1,030</u>	<u>\$ (57,414)</u>
Prior Year Cash Required to Balance Budget	<u>\$ 60,000</u>	<u>\$ 60,000</u>		

See Independent Auditors' Report

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP  
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –  
SPECIAL REVENUE FUND – CLERK’S EQUIPMENT  
FOR THE YEAR ENDED JUNE 30, 2014**

	Original Budget	Amended Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	13,000	13,000	11,487	(1,513)
Interest	1,000	1,000	335	(665)
<b>Total Revenues</b>	14,000	14,000	11,822	(2,178)
<b>EXPENDITURES</b>				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	56,000	56,000	36,901	19,099
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total Expenditures</b>	56,000	56,000	36,901	19,099
Excess (Deficiency) of Revenues Over Expenditures	\$ (42,000)	\$ (42,000)	\$ (25,079)	\$ (21,277)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	-	-	-	-
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	(42,000)	(42,000)	\$ (25,079)	\$ (21,277)
Prior Year Cash Required to Balance Budget	\$ 42,000	\$ 42,000		

See Independent Auditors' Report



**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP  
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –  
SPECIAL REVENUE FUND – DWI DISTRIBUTION  
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	91,972	92,182	92,182	-
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	-	-	-	-
<b>Total Revenues</b>	<u>91,972</u>	<u>92,182</u>	<u>92,182</u>	<u>-</u>
<b>EXPENDITURES</b>				
General Government	-	-	-	-
Public Safety	91,972	92,182	92,182	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total Expenditures</b>	<u>91,972</u>	<u>92,182</u>	<u>92,182</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP  
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –  
SPECIAL REVENUE FUND – ENVIRONMENTAL GROSS RECEIPTS TAX  
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	30,240	30,240	35,926	5,686
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	<u>700</u>	<u>700</u>	<u>773</u>	<u>73</u>
<b>Total Revenues</b>	30,940	30,940	36,699	5,759
<b>EXPENDITURES</b>				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	100,000	100,000	100,000	-
Debt Service:				
Principal	-	-	-	-
Interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Expenditures</b>	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (69,060)</u>	<u>\$ (69,060)</u>	<u>\$ (63,301)</u>	<u>\$ 5,759</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (63,301)</u>	<u>\$ 5,759</u>

See Independent Auditors' Report

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP  
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –  
SPECIAL REVENUE FUND – DWI GRANT  
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	8,176	8,176	8,176	-
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	-	-	-	-
<b>Total Revenues</b>	<u>8,176</u>	<u>8,176</u>	<u>8,176</u>	<u>-</u>
<b>EXPENDITURES</b>				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 8,176</u>	<u>\$ 8,176</u>	<u>\$ 8,176</u>	<u>\$ -</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>\$ 8,176</u>	<u>\$ 8,176</u>	<u>\$ 8,176</u>	<u>\$ -</u>

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP  
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –  
SPECIAL REVENUE FUND – ASAP  
FOR THE YEAR ENDED JUNE 30, 2014**

	Original Budget	Amended Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	28,820	28,820	2,478	(26,342)
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	-	-	-	-
	<u>28,820</u>	<u>28,820</u>	<u>2,478</u>	<u>(26,342)</u>
<b>Total Revenues</b>	<b>28,820</b>	<b>28,820</b>	<b>2,478</b>	<b>(26,342)</b>
<b>EXPENDITURES</b>				
General Government	26,854	26,854	512	26,342
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
	<u>26,854</u>	<u>26,854</u>	<u>512</u>	<u>26,342</u>
<b>Total Expenditures</b>	<b>26,854</b>	<b>26,854</b>	<b>512</b>	<b>26,342</b>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 1,966</u>	<u>\$ 1,966</u>	<u>\$ 1,966</u>	<u>\$ (52,684)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>\$ 1,966</u>	<u>\$ 1,966</u>	<u>\$ 1,966</u>	<u>\$ (52,684)</u>

See Independent Auditors' Report

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP  
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –  
SPECIAL REVENUE FUND – MAGISTRATE COURT - MISDEMEANOR  
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	14,279	14,279	15,835	1,556
Interest	<u>130</u>	<u>130</u>	<u>137</u>	<u>7</u>
<b>Total Revenues</b>	14,409	14,409	15,972	1,563
<b>EXPENDITURES</b>				
General Government	-	-	-	-
Public Safety	14,409	14,409	14,137	272
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Expenditures</b>	<u>14,409</u>	<u>14,409</u>	<u>14,137</u>	<u>272</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,835</u>	<u>\$ 1,291</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,835</u>	<u>\$ 1,291</u>

See Independent Auditors' Report

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP  
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –  
SPECIAL REVENUE FUND – MAGISTRATE COURT – DWI PROBATION FEES  
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	16,800	16,800	12,300	(4,500)
Interest	-	-	176	176
<b>Total Revenues</b>	<u>16,800</u>	<u>16,800</u>	<u>12,476</u>	<u>(4,324)</u>
<b>EXPENDITURES</b>				
General Government	-	-	-	-
Public Safety	16,800	16,800	16,319	481
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total Expenditures</b>	<u>16,800</u>	<u>16,800</u>	<u>16,319</u>	<u>481</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,843)</u>	<u>\$ (4,805)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,843)</u>	<u>\$ (4,805)</u>

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP  
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –  
SPECIAL REVENUE FUND – MAGISTRATE COURT – DWI SCREENING FEES  
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	2,000	2,000	2,350	350
Interest	<u>-</u>	<u>-</u>	<u>29</u>	<u>29</u>
<b>Total Revenues</b>	2,000	2,000	2,379	379
<b>EXPENDITURES</b>				
General Government	-	-	-	-
Public Safety	2,000	2,000	780	1,220
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Expenditures</b>	<u>2,000</u>	<u>2,000</u>	<u>780</u>	<u>1,220</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,599</u>	<u>\$ (841)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,599</u>	<u>\$ (841)</u>

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP  
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –  
SPECIAL REVENUE FUND – MAGISTRATE COURT – DWI TREATMENT FEES  
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	100	100	-	(100)
Interest	<u>-</u>	<u>-</u>	<u>37</u>	<u>37</u>
<b>Total Revenues</b>	100	100	37	(63)
<b>EXPENDITURES</b>				
General Government	-	-	-	-
Public Safety	1,000	1,000	-	1,000
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Expenditures</b>	<u>1,000</u>	<u>1,000</u>	<u>-</u>	<u>1,000</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (900)</u>	<u>\$ (900)</u>	<u>\$ 37</u>	<u>\$ (1,063)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>(900)</u>	<u>(900)</u>	<u>\$ 37</u>	<u>\$ (1,063)</u>
Prior Year Cash Required to Balance Budget	<u>\$ 900</u>	<u>\$ 900</u>		

See Independent Auditors' Report



**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP  
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –  
SPECIAL REVENUE FUND – MAGISTRATE COURT – DWI UA FEES  
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	2,000	2,000	2,346	346
Interest	-	-	24	24
<b>Total Revenues</b>	<u>2,000</u>	<u>2,000</u>	<u>2,370</u>	<u>370</u>
<b>EXPENDITURES</b>				
General Government	-	-	-	-
Public Safety	400	400	84	316
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total Expenditures</b>	<u>400</u>	<u>400</u>	<u>84</u>	<u>316</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 1,600</u>	<u>\$ 1,600</u>	<u>\$ 2,286</u>	<u>\$ 54</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>\$ 1,600</u>	<u>\$ 1,600</u>	<u>\$ 2,286</u>	<u>\$ 54</u>

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP  
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –  
SPECIAL REVENUE FUND – NARA VISA SENIOR CENTER  
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	5,975	4,000	6,025	2,025
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	-	-	-	-
<b>Total Revenues</b>	<u>5,975</u>	<u>4,000</u>	<u>6,025</u>	<u>2,025</u>
<b>EXPENDITURES</b>				
General Government	-	-	-	-
Public Safety	5,975	4,000	239	3,761
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total Expenditures</b>	<u>5,975</u>	<u>4,000</u>	<u>239</u>	<u>3,761</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,786</u>	<u>\$ (1,736)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,786</u>	<u>\$ (1,736)</u>

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP  
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –  
SPECIAL REVENUE FUND – ROAD EQUIPMENT FUND  
FOR THE YEAR ENDED JUNE 30, 2014**

	Original Budget	Amended Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	<u>3,000</u>	<u>3,000</u>	<u>1,384</u>	<u>(1,616)</u>
<b>Total Revenues</b>	3,000	3,000	1,384	(1,616)
<b>EXPENDITURES</b>				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	202,000	322,000	320,355	1,645
Debt Service:				
Principal	-	-	-	-
Interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Expenditures</b>	<u>202,000</u>	<u>322,000</u>	<u>320,355</u>	<u>1,645</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (199,000)</u>	<u>\$ (319,000)</u>	<u>\$ (318,971)</u>	<u>\$ (3,261)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	200,000	-	200,000	200,000
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>200,000</u>	<u>-</u>	<u>200,000</u>	<u>200,000</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>1,000</u>	<u>(319,000)</u>	<u>\$ (118,971)</u>	<u>\$ (3,261)</u>
Prior Year Cash Required to Balance Budget	<u>\$ (1,000)</u>	<u>\$ 319,000</u>		

See Independent Auditors' Report

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
CAPITAL PROJECTS FUNDS DESCRIPTION  
FOR THE YEAR ENDED JUNE 30, 2014**

Capital Projects Funds are used to account for the acquisition, construction and repair of major capital assets.

Community Development Block Grant (CDBG) – Quay Road 64 – To account for funds for roads. Authority is the Federal Government.

Community Development Block Grant (CDBG) - Planning Grant – To account for funds for planning future CDBG grants. Authority is the Federal Government.

EMNRD Grant – A grant from the New Mexico Energy, Minerals and Natural Resources Department.

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
COMBINING BALANCE SHEET – NONMAJOR CAPITAL PROJECTS FUNDS  
JUNE 30, 2014**

	<b>CDBG - Quay Road 64</b>	<b>CDBG - Planning Grant</b>	<b>EMNRD Grant</b>	<b>Total</b>
<b>ASSETS</b>				
Pooled Cash and Cash Equivalents	\$ 4,505	\$ -	\$ -	\$ 4,505
Accounts Receivable	-	-	-	-
Intergovernmental Receivable	-	-	-	-
Other Receivable	-	-	-	-
<b>TOTAL ASSETS</b>	<u>\$ 4,505</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,505</u>
<b>LIABILITIES AND FUND BALANCE</b>				
<b>LIABILITIES</b>				
Due to Other Funds	\$ -	\$ -	\$ -	\$ -
Accounts Payable	233	-	-	233
Unearned Revenue	-	-	-	-
<b>TOTAL LIABILITIES</b>	<u>233</u>	<u>-</u>	<u>-</u>	<u>233</u>
<b>FUND BALANCES</b>				
Assigned	<u>4,272</u>	<u>-</u>	<u>-</u>	<u>4,272</u>
<b>TOTAL FUND BALANCES</b>	<u>4,272</u>	<u>-</u>	<u>-</u>	<u>4,272</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 4,505</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,505</u>

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCES –  
NONMAJOR CAPITAL PROJECTS FUNDS  
FOR THE YEAR ENDED JUNE 30, 2014**

	<b>CDBG - Quay Road 64</b>	<b>CDBG - Planning Grant</b>	<b>EMNRD Grant</b>	<b>Total</b>
<b>REVENUES</b>				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Local Sources	-	-	-	-
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	195	-	-	195
	<u>195</u>	<u>-</u>	<u>-</u>	<u>195</u>
<b>TOTAL REVENUES</b>	195	-	-	195
<b>EXPENDITURES</b>				
Current				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
<b>Capital Outlay</b>	80,846	-	-	80,846
<b>Debt Service:</b>				
Principal	-	-	-	-
Interest	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL EXPENDITURES</b>	<u>80,846</u>	<u>-</u>	<u>-</u>	<u>80,846</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	(80,651)	-	-	(80,651)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	50,000	-	-	50,000
Transfers Out	-	-	-	-
Loan Proceeds	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>50,000</u>	<u>-</u>	<u>-</u>	<u>50,000</u>
<b>NET CHANGE IN FUND BALANCES</b>	(30,651)	-	-	(30,651)
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<u>34,923</u>	<u>-</u>	<u>-</u>	<u>34,923</u>
<b>FUND BALANCE, END OF YEAR</b>	<u>\$ 4,272</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,272</u>

See Independent Auditors' Report

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF REVENUES, EXPENDITURES – BUDGET (NON-GAPP BUDGETARY  
BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) – CAPITAL PROJECTS FUND  
HOSPITAL ROOF FUND  
FOR THE YEAR ENDED JUNE 30, 2014**

	<b>Original Budget</b>	<b>Amended Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	300,000	300,000	-	(300,000)
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	-	-	195	195
<b>Total Revenues</b>	<b>300,000</b>	<b>300,000</b>	<b>195</b>	<b>(299,805)</b>
<b>EXPENDITURES</b>				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	350,000	350,000	80,846	269,154
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total Expenditures</b>	<b>350,000</b>	<b>350,000</b>	<b>80,846</b>	<b>269,154</b>
Excess (Deficiency) of Revenues Over Expenditures	<b>\$ (50,000)</b>	<b>\$ (50,000)</b>	<b>\$ (80,651)</b>	<b>\$ (568,959)</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	50,000	50,000	50,000	-
Transfers Out	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>	<b>-</b>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (30,651)</b>	<b>\$ (568,959)</b>

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF REVENUES, EXPENDITURES – BUDGET (NON-GAPP BUDGETARY  
BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) – CAPITAL PROJECTS FUND  
COMMUNITY DEVELOPMENT BLOCK GRANT – PLANNING GRANT  
FOR THE YEAR ENDED JUNE 30, 2014**

	Original Budget	Amended Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	50,000	50,000	-	(50,000)
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	-	-	-	-
	-	-	-	-
<b>Total Revenues</b>	50,000	50,000	-	(50,000)
<b>EXPENDITURES</b>				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	55,000	55,000	-	55,000
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
	-	-	-	-
<b>Total Expenditures</b>	55,000	55,000	-	55,000
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (5,000)</u>	<u>\$ (5,000)</u>	<u>\$ -</u>	<u>\$ (105,000)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	5,000	5,000	-	(5,000)
Transfers Out	-	-	-	-
	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	5,000	5,000	-	(5,000)
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (105,000)</u>



**STATE OF NEW MEXICO  
COUNTY OF QUAY  
STATEMENT OF REVENUES, EXPENDITURES – BUDGET (NON-GAPP BUDGETARY  
BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) – CAPITAL PROJECTS FUND  
EMNRD GRANT  
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES</b>				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	-	-	-	-
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>EXPENDITURES</b>				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
AGENCY FUNDS - DESCRIPTIONS  
FOR THE YEAR ENDED JUNE 30, 2014**

Agency funds are used to account for assets held by the County as an agent for other governments and/or other funds.

Children's' Trust Fund – To account for a \$15 fee collected by the County Clerk for issuing, acknowledging and recording marriage licenses and marriage certificates in accordance with Section 40-1-11E NMSA 1978.

Taxes Paid in Advance – To account for the prepayment of property taxes which are not legally due, in accordance with Section 7-38-38.2 NMSA 1978.

Cost to State – To account for costs collected for the State of New Mexico.

Overpayment of Taxes – To account for the overpayment of property taxes in accordance with Section 7-38-38B NMSA 1978. The fund is used to account for excess property taxes paid until a refund can be made to the taxpayer.

Taxes Paid Under Protest – To account for amounts paid by taxpayers and held until their valuations protests are heard.

Undistributed Taxes – To account for property taxes collected by the County Treasurer and distributed to other governmental units in accordance with Section 7-38-43 NMSA 1978.

Detention Center – To account for funds held for inmates, and to account for expenditures for supplies for sale to inmates.

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
COMBINING BALANCE SHEET – ALL AGENCY FUNDS  
JUNE 30, 2014**

	Children's Trust Fund	Taxes Paid in Advance	Cost to State	Overpayment of Taxes	Taxes Paid Under Protest	Detention Center	Total
<b>ASSETS</b>							
Pooled Cash and Cash Equivalents	\$ -	\$ 2,599	\$ -	\$ -	\$ -	\$ -	\$ 2,599
Property Taxes Receivable	-	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	<u>\$ -</u>	<u>\$ 2,599</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,599</u>
<b>LIABILITIES AND FUND BALANCE</b>							
<b>LIABILITIES</b>							
Deposits Held for Others	\$ -	\$ 2,599	\$ -	\$ -	\$ -	\$ -	\$ 2,599
Due to Other Governmental Funds	-	-	-	-	-	-	-
<b>TOTAL LIABILITIES</b>	<u>\$ -</u>	<u>\$ 2,599</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,599</u>

See Independent Auditors' Report

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
COMBINING SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES –  
ALL AGENCY FUNDS  
JUNE 30, 2014**

	<u>Balance June 30, 2013</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 2014</u>
<b><u>Children's Trust Fund</u></b>				
<b>Assets</b>				
Pooled Cash and Cash Equivalents	\$ -	\$ 1,425	\$ 1,425	\$ -
Due from Other Funds	-	-	-	-
<b>Total Assets</b>	<u>\$ -</u>	<u>\$ 1,425</u>	<u>\$ 1,425</u>	<u>\$ -</u>
<b>Liabilities</b>				
Deposits Held for Others	\$ -	\$ 1,425	\$ 1,425	\$ -
Due to Other Governmental Funds	-	-	-	-
<b>Total Liabilities</b>	<u>\$ -</u>	<u>\$ 1,425</u>	<u>\$ 1,425</u>	<u>\$ -</u>
<b><u>Taxes Paid in Advance</u></b>				
<b>Assets</b>				
Pooled Cash and Cash Equivalents	\$ 1,814	\$ 2,599	\$ 1,814	\$ 2,599
Due from Other Funds	-	-	-	-
<b>Total Assets</b>	<u>\$ 1,814</u>	<u>\$ 2,599</u>	<u>\$ 1,814</u>	<u>\$ 2,599</u>
<b>Liabilities</b>				
Deposits Held for Others	\$ 1,814	\$ 2,599	\$ 1,814	\$ 2,599
Due to Other Governmental Funds	-	-	-	-
<b>Total Liabilities</b>	<u>\$ 1,814</u>	<u>\$ 2,599</u>	<u>\$ 1,814</u>	<u>\$ 2,599</u>
<b><u>Taxes Paid Under Protest</u></b>				
<b>Assets</b>				
Pooled Cash and Cash Equivalents	\$ 9,430	\$ 2,312	\$ 11,742	\$ -
Due from Other Funds	-	-	-	-
<b>Total Assets</b>	<u>\$ 9,430</u>	<u>\$ 2,312</u>	<u>\$ 11,742</u>	<u>\$ -</u>
<b>Liabilities</b>				
Deposits Held for Others	\$ 9,430	\$ 2,312	\$ 11,742	\$ -
Due to Other Governmental Funds	-	-	-	-
<b>Total Liabilities</b>	<u>\$ 9,430</u>	<u>\$ 2,312</u>	<u>\$ 11,742</u>	<u>\$ -</u>

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
COMBINING SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES –  
ALL AGENCY FUNDS – (continued)  
JUNE 30, 2014**

	<u>Balance</u> <u>June 30, 2013</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2014</u>
<b><u>Cost to State</u></b>				
<b>Assets</b>				
Pooled Cash and Cash Equivalents	\$ -	\$ 13,034	\$ 13,034	\$ -
Due from Other Funds	-	-	-	-
<b>Total Assets</b>	<u>\$ -</u>	<u>\$ 13,034</u>	<u>\$ 13,034</u>	<u>\$ -</u>
<b>Liabilities</b>				
Deposits Held for Others	\$ -	\$ 13,034	\$ 13,034	\$ -
Due to Other Governmental Funds	-	-	-	-
<b>Total Liabilities</b>	<u>\$ -</u>	<u>\$ 13,034</u>	<u>\$ 13,034</u>	<u>\$ -</u>
<b><u>Overpayment of Taxes</u></b>				
<b>Assets</b>				
Pooled Cash and Cash Equivalents	\$ -	\$ 170	\$ 170	\$ -
Due from Other Funds	-	-	-	-
<b>Total Assets</b>	<u>\$ -</u>	<u>\$ 170</u>	<u>\$ 170</u>	<u>\$ -</u>
<b>Liabilities</b>				
Deposits Held for Others	\$ -	\$ 170	\$ 170	\$ -
Due to Other Governmental Funds	-	-	-	-
<b>Total Liabilities</b>	<u>\$ -</u>	<u>\$ 170</u>	<u>\$ 170</u>	<u>\$ -</u>
<b><u>Undistributed Taxes</u></b>				
<b>Assets</b>				
Pooled Cash and Cash Equivalents	\$ -	\$ -	\$ -	\$ -
Due from Other Funds	-	-	-	-
<b>Total Assets</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Liabilities</b>				
Deposits Held for Others	\$ -	\$ -	\$ -	\$ -
Due to Other Governmental Funds	-	-	-	-
<b>Total Liabilities</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
COMBINING SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES –  
ALL AGENCY FUNDS – (continued)  
JUNE 30, 2014**

	<u>Balance June 30, 2013</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 2014</u>
<b><u>Detention Center</u></b>				
<b>Assets</b>				
Pooled Cash and Cash Equivalents	\$ -			\$ -
Due from Other Funds	-	-	-	-
<b>Total Assets</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Liabilities</b>				
Deposits Held for Others	\$ -	\$ -	\$ -	\$ -
Due to Other Governmental Funds	-	-	-	-
<b>Total Liabilities</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b><u>Totals - All Agency Funds</u></b>				
<b>Assets</b>				
Pooled Cash and Cash Equivalents	\$ 11,244	\$ 19,540	\$ 28,185	\$ 2,599
Due from Other Funds	-	-	-	-
<b>Total Assets</b>	<u>\$ 11,244</u>	<u>\$ 19,540</u>	<u>\$ 28,185</u>	<u>\$ 2,599</u>
<b>Liabilities</b>				
Deposits Held for Others	\$ 11,244	\$ 19,540	\$ 28,185	\$ 2,599
Due to Other Governmental Funds	-	-	-	-
<b>Total Liabilities</b>	<u>\$ 11,244</u>	<u>\$ 19,540</u>	<u>\$ 28,185</u>	<u>\$ 2,599</u>

## **OTHER SUPPLEMENTARY INFORMATION**

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
PROPERTY TAX SCHEDULE  
FOR THE YEAR ENDED JUNE 30, 2014**

<b>Agency</b>	<b>Property Taxes Levied</b>	<b>Collected in Current Year</b>	<b>Collected To-Date</b>	<b>Distributed in Current Year</b>	<b>Distributed To-Date</b>	<b>Current Amount Un-collectable</b>	<b>To-Date Amount Un-collectable</b>	<b>Un-distributed at Year End</b>	<b>County Receivable at Year End</b>
<b>Quay County:</b>									
General ad valorem									
2004 - 2012	\$ 10,082,509	\$ 47,313	\$ 9,864,676	\$ 47,313	\$ 9,864,676	\$ (15,159)	\$ -	\$ -	\$ 202,674
2013	<u>1,584,285</u>	<u>1,526,594</u>	<u>1,526,594</u>	<u>1,526,594</u>	<u>1,526,594</u>	<u>196</u>	<u>-</u>	<u>-</u>	<u>57,887</u>
Total General ad valorem	\$ 11,666,794	\$ 1,573,907	\$ 11,391,270	\$ 1,573,907	\$ 11,391,270	\$ (14,963)	\$ -	\$ -	\$ 260,561
Re-appraisal program									
2004 - 2012	\$ 339,647	\$ -	\$ 332,139	\$ -	\$ 332,139	\$ -	\$ -	\$ -	\$ 7,508
2013	<u>51,097</u>	<u>49,547</u>	<u>49,547</u>	<u>49,547</u>	<u>49,547</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,550</u>
Total Reappraisal program	\$ 390,744	\$ 49,547	\$ 381,686	\$ 49,547	\$ 381,686	\$ -	\$ -	\$ -	\$ 9,058
<b>Municipalities:</b>									
City of Tucumcari									
2004 - 2012	\$ 2,552,618	\$ 16,544	\$ 2,522,630	\$ 16,544	\$ 2,522,630	\$ -	\$ -	\$ -	\$ 29,988
2013	<u>385,833</u>	<u>351,958</u>	<u>351,958</u>	<u>351,958</u>	<u>351,958</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>33,875</u>
Total City of Tucumcari	\$ 2,938,451	\$ 368,502	\$ 2,874,588	\$ 368,502	\$ 2,874,588	\$ -	\$ -	\$ -	\$ 63,863
House									
2004 - 2012	\$ 30,030	\$ 84	\$ 29,787	\$ 84	\$ 29,787	\$ -	\$ -	\$ -	\$ 243
2013	<u>4,698</u>	<u>4,477</u>	<u>4,477</u>	<u>4,477</u>	<u>4,477</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>221</u>
Total House	\$ 34,728	\$ 4,561	\$ 34,264	\$ 4,561	\$ 34,264	\$ -	\$ -	\$ -	\$ 464
Logan									
2004 - 2012	\$ 1,055,031	\$ 7,070	\$ 1,049,277	\$ 7,070	\$ 1,049,277	\$ -	\$ -	\$ -	\$ 5,754
2013	<u>209,191</u>	<u>186,720</u>	<u>186,720</u>	<u>186,720</u>	<u>186,720</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>22,471</u>
Total Logan	\$ 1,264,222	\$ 193,790	\$ 1,235,997	\$ 193,790	\$ 1,235,997	\$ -	\$ -	\$ -	\$ 28,225
San Jon									
2004 - 2012	\$ 83,999	\$ 412	\$ 82,662	\$ 412	\$ 82,662	\$ -	\$ -	\$ -	\$ 1,337
2013	<u>14,119</u>	<u>13,184</u>	<u>13,184</u>	<u>13,184</u>	<u>13,184</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>935</u>
Total San Jon	\$ 98,118	\$ 13,596	\$ 95,846	\$ 13,596	\$ 95,846	\$ -	\$ -	\$ -	\$ 2,272

See Independent Auditors' Report



**STATE OF NEW MEXICO  
COUNTY OF QUAY  
PROPERTY TAX SCHEDULE (continued)  
FOR THE YEAR ENDED JUNE 30, 2014**

Agency	Property Taxes Levied	Collected in Current Year	Collected To-Date	Distributed in Current Year	Distributed To-Date	Current Amount Un-collectable	To-Date Amount Un-collectable	Un-distributed at Year End	County Receivable at Year End
<b>State of New Mexico:</b>									
State Levy									
2004 - 2012	\$ 1,646,270	\$ 8,495	\$ 1,615,363	\$ 8,495	\$ 1,615,363	\$ -	\$ -	\$ -	\$ 30,907
2013	<u>256,198</u>	<u>237,247</u>	<u>237,247</u>	<u>237,247</u>	<u>237,247</u>	-	-	-	<u>18,951</u>
Total State Levy	\$ 1,902,468	\$ 245,742	\$ 1,852,610	\$ 245,742	\$ 1,852,610	\$ -	\$ -	\$ -	\$ 49,858
<b>Cattle</b>									
2004 - 2012	\$ 514,939	\$ 707	\$ 494,056	\$ 707	\$ 494,056	\$ -	\$ -	\$ -	\$ 20,883
2013	<u>51,593</u>	<u>51,969</u>	<u>51,969</u>	<u>51,969</u>	<u>51,969</u>	-	-	-	<u>(376)</u>
Total Cattle	\$ 566,532	\$ 52,676	\$ 546,025	\$ 52,676	\$ 546,025	\$ -	\$ -	\$ -	\$ 20,507
<b>Sheep</b>									
2004 - 2012	\$ 849	\$ 2	\$ 842	\$ 2	\$ 842	\$ -	\$ -	\$ -	\$ 7
2013	<u>121</u>	<u>118</u>	<u>118</u>	<u>118</u>	<u>118</u>	-	-	-	<u>3</u>
Total Sheep	\$ 970	\$ 120	\$ 960	\$ 120	\$ 960	\$ -	\$ -	\$ -	\$ 10
<b>Dairy</b>									
2004 - 2012	\$ 30	\$ -	\$ 21	\$ -	\$ 21	\$ -	\$ -	\$ -	\$ 9
2013	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	-	-	-	<u>-</u>
Total Dairy	\$ 30	\$ -	\$ 21	\$ -	\$ 21	\$ -	\$ -	\$ -	\$ 9
<b>Swine</b>									
2004 - 2012	\$ 41	\$ -	\$ 34	\$ -	\$ 34	\$ -	\$ -	\$ -	\$ 7
2013	<u>7</u>	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>	-	-	-	<u>3</u>
Total Swine	\$ 48	\$ 4	\$ 38	\$ 4	\$ 38	\$ -	\$ -	\$ -	\$ 10
<b>Ratities</b>									
2004 - 2012	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2013	<u>11</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	-	-	-	<u>11</u>
Total Ratities	\$ 11	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
PROPERTY TAX SCHEDULE (continued)  
FOR THE YEAR ENDED JUNE 30, 2014**

<b>Agency</b>	<b>Property Taxes Levied</b>	<b>Collected in Current Year</b>	<b>Collected To-Date</b>	<b>Distributed in Current Year</b>	<b>Distributed To-Date</b>	<b>Current Amount Un-collectable</b>	<b>To-Date Amount Un-collectable</b>	<b>Un-distributed at Year End</b>	<b>County Receivable at Year End</b>
<b>Schools:</b>									
Operational									
2004 - 2012	\$ 591,749	\$ -	\$ 568,255	\$ -	\$ 568,255	\$ -	\$ -	\$ -	\$ 23,494
2013	<u>82,236</u>	<u>79,046</u>	<u>79,046</u>	<u>79,046</u>	<u>79,046</u>	-	-	-	<u>3,190</u>
Total Operational	\$ 673,985	\$ 79,046	\$ 647,301	\$ 79,046	\$ 647,301	\$ -	\$ -	\$ -	\$ 26,684
Debt Service									
2004 - 2012	\$ 7,656,170	\$ -	\$ 7,638,689	\$ -	\$ 7,638,689	\$ -	\$ -	\$ -	\$ 17,481
2013	<u>1,057,656</u>	<u>1,016,845</u>	<u>1,016,845</u>	<u>1,016,845</u>	<u>1,016,845</u>	-	-	-	<u>40,811</u>
Total Debt Service	\$ 8,713,826	\$ 1,016,845	\$ 8,655,534	\$ 1,016,845	\$ 8,655,534	\$ -	\$ -	\$ -	\$ 58,292
Capital Improvements									
2004 - 2012	\$ 2,449,358	\$ -	\$ 2,423,628	\$ -	\$ 2,423,628	\$ -	\$ -	\$ -	\$ 25,730
2013	<u>375,745</u>	<u>360,290</u>	<u>360,290</u>	<u>360,290</u>	<u>360,290</u>	-	-	-	<u>15,455</u>
Total Capital Improvements	\$ 2,825,103	\$ 360,290	\$ 2,783,918	\$ 360,290	\$ 2,783,918	\$ -	\$ -	\$ -	\$ 41,185
Ed Tech									
2004 - 2012	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2013	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	-	-	-	<u>-</u>
Total Ed Tech	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
PROPERTY TAX SCHEDULE (continued)  
FOR THE YEAR ENDED JUNE 30, 2014**

<b>Agency</b>	<b>Property Taxes Levied</b>	<b>Collected in Current Year</b>	<b>Collected To-Date</b>	<b>Distributed in Current Year</b>	<b>Distributed To-Date</b>	<b>Current Amount Un-collectable</b>	<b>To-Date Amount Un-collectable</b>	<b>Un-distributed at Year End</b>	<b>County Receivable at Year End</b>
<b>Special Districts:</b>									
D. Trigg Hospital									
2004 - 2012	\$ 1,921,908	\$ 9,339	\$ 1,913,407	\$ 9,339	\$ 1,913,407	\$ -	\$ -	\$ -	\$ 8,501
2013	<u>282,562</u>	<u>261,664</u>	<u>261,664</u>	<u>261,664</u>	<u>261,664</u>	-	-	-	<u>20,898</u>
Total D. Trigg Hospital	\$ 2,204,470	\$ 271,003	\$ 2,175,071	\$ 271,003	\$ 2,175,071	\$ -	\$ -	\$ -	\$ 29,399
Arch Hurley									
2004 - 2012	\$ 2,564,952	\$ 17,045	\$ 2,492,568	\$ 17,045	\$ 2,492,568	\$ -	\$ -	\$ -	\$ 72,384
2013	<u>346,586</u>	<u>312,622</u>	<u>312,622</u>	<u>312,622</u>	<u>312,622</u>	-	-	-	<u>33,964</u>
Total Arch Hurley	\$ 2,911,538	\$ 329,667	\$ 2,805,190	\$ 329,667	\$ 2,805,190	\$ -	\$ -	\$ -	\$ 106,348
Mesa Technical College									
2004 - 2012	\$ 1,744,216	\$ 9,499	\$ 1,696,369	\$ 9,499	\$ 1,696,369	\$ -	\$ -	\$ -	\$ 47,847
2013	<u>255,595</u>	<u>237,200</u>	<u>237,200</u>	<u>237,200</u>	<u>237,200</u>	-	-	-	<u>18,395</u>
Total Mesa Technical College	\$ 1,999,811	\$ 246,699	\$ 1,933,569	\$ 246,699	\$ 1,933,569	\$ -	\$ -	\$ -	\$ 66,242
Ute Lake PID 2 OP									
2004 - 2012	\$ 116,679	\$ -	\$ 114,704	\$ -	\$ 114,704	\$ -	\$ -	\$ -	\$ 1,975
2013	<u>33,087</u>	<u>32,309</u>	<u>32,309</u>	<u>32,309</u>	<u>32,309</u>	-	-	-	<u>778</u>
Total Ute Lake PID 2 OP	\$ 149,766	\$ 32,309	\$ 147,013	\$ 32,309	\$ 147,013	\$ -	\$ -	\$ -	\$ 2,753
Ute Lake Ranch PID 2 DR									
2004 - 2012	\$ 562,408	\$ -	\$ 553,869	\$ -	\$ 553,869	\$ -	\$ -	\$ -	\$ 8,539
2013	<u>119,110</u>	<u>116,311</u>	<u>116,311</u>	<u>116,311</u>	<u>116,311</u>	-	-	-	<u>2,799</u>
Total Ute Lake Ranch PID 2 DR	\$ 681,518	\$ 116,311	\$ 670,180	\$ 116,311	\$ 670,180	\$ -	\$ -	\$ -	\$ 11,338
<b>Grand Total</b>	<b><u>\$ 39,023,133</u></b>	<b><u>\$ 4,954,615</u></b>	<b><u>\$ 38,231,081</u></b>	<b><u>\$ 4,954,615</u></b>	<b><u>\$ 38,231,081</u></b>	<b><u>\$ (14,963)</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 777,089</u></b>

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
LIST OF INDIVIDUAL DEPOSIT AND INVESTMENT ACCOUNTS  
FOR THE YEAR ENDED JUNE 30, 2014**

Account Name	Type	Wells Fargo Bank	First National Bank of New Mexico	Tucumcari Federal Savings and Loan	Everybody's Federal Credit Union	New Mexico Finance Authority	Total
County Treasurer	Checking	\$ 36,905	\$ 5,219,741	\$ -	\$ -	\$ -	\$ 5,256,646
County Treasurer	Certificate of Deposit	-	-	2,100,000	250,000	-	2,350,000
Seizure Fund	Checking	-	101	-	-	-	101
Detention Center	Checking	-	7,863	-	-	-	7,863
NMFA Cash (Restricted)		-	-	-	-	76,648	76,648
<b>Total Bank Balances</b>		36,905	5,227,705	2,100,000	250,000	76,648	7,691,258
Deposits in Transit		-	9,242	-	-	-	9,242
Outstanding Checks		-	(773,488)	-	-	-	(773,488)
<b>Reconciled Balances</b>		<u>\$ 36,905</u>	<u>\$ 4,463,459</u>	<u>\$ 2,100,000</u>	<u>\$ 250,000</u>	-	6,927,012
Petty Cash - Treasurer							500
Petty Cash - Clerk							25
<b>* Total Cash, Petty Cash and Investments</b>							<u>\$ 6,927,537</u>

\* Includes Restricted Cash and Agency Fund Cash

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
SCHEDULE OF PLEDGED COLLATERAL (continued)  
FOR THE YEAR ENDED JUNE 30, 2014**

<b>Wells Fargo Bank, New Mexico, N.A., Tucumcari, NM</b>	
Treasurer Account - Checking	\$ <u>36,905</u>
Total Demand Deposits	36,905
Less: FDIC Insurance	<u>(36,905)</u>
<b>Uninsured Public Funds</b>	<b>\$ <u><u>-</u></u></b>
<b>Tucumcari Federal Savings and Loan</b>	
Certificates of Deposit	\$ <u>2,100,000</u>
Total Deposits	2,100,000
Less: FDIC Insurance	<u>(250,000)</u>
<b>Uninsured Public Funds</b>	<b>\$ <u><u>1,850,000</u></u></b>
<b>50% Collateral Requirement</b>	<b>\$ <u><u>925,000</u></u></b>
<b>Everybody's Federal Credit Union, Tucumcari, NM</b>	
Certificate of Deposit	\$ <u>250,000</u>
Total Deposits	250,000
Less: FDIC Insurance	<u>(250,000)</u>
<b>Uninsured Public Funds</b>	<b>\$ <u><u>-</u></u></b>
<b>First National Bank of New Mexico, Tucumcari, NM</b>	
Treasurer Account - Checking	\$ 5,219,741
Detention Center - Checking	7,863
Seizure of Assets - Checking	<u>101</u>
Total Deposits	5,227,705
Less: FDIC Insurance	<u>(250,000)</u>
<b>Uninsured Public Funds</b>	<b><u><u>4,977,705</u></u></b>
<b>50 % Collateral Requirement</b>	<b>\$ <u><u>2,488,853</u></u></b>

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
SCHEDULE OF PLEDGED COLLATERAL (continued)  
FOR THE YEAR ENDED JUNE 30, 2014**

<u>Description</u>	<u>CUSIP</u>	<u>Rate</u>	<u>Maturity Date</u>	<u>Face</u>	<u>Market</u>	<u>Pledged Value</u>
Portales NM Mun. Sch. Dist. 1	736151CZ2	3.00%	2/1/2016	150,000	153,963	150,000
Alamogordo NM Mun. Sch. Dist. 1	011464FK5	3.00%	8/1/2014	25,000	25,382	25,000
Logan NM Sch. Dist. 32	541066AZ9	4.75%	4/15/2016	125,000	134,840	125,000
Hobbs NM Sch. Dist. 16	433866OJ6	2.75%	4/15/2017	250,000	266,244	250,000
Alamogordo NM Mun. Sch. Dist. 1	011464FK5	3.00%	8/1/2014	100,000	101,529	100,000
Logan NM Sch. Dist. 32	541066BB1	5.00%	4/15/2018	125,000	141,777	125,000
Roswell NM Indp Sch Dist	778550GP2	3.00%	8/1/2017	100,000	108,329	100,000
Clovis NM Gross Receipts	189387CG6	3.00%	6/1/2019	100,000	106,309	100,000
Los Lunas NM SCH Dist #1	545562QK9	2.00%	7/15/2023	500,000	495,696	500,000
FHLB Fixed Rate Note	3133XWX95	2.75%	3/13/2015	250,000	256,758	250,000
San Juan Cnty NM Central CISD	798359JM8	3.00%	8/1/2023	200,000	210,750	200,000
FNMA Fixed Rate Note	3136G0US8	1.75%	4/30/2021	500,000	473,638	500,000
Grants & Cibola Cntys NM SD #1	388240FS7	1.50%	4/15/2020	500,000	502,943	500,000
<b>Total Pledged</b>						<u>2,925,000</u>
<b>Amount Over Requirement</b>						<u>\$ 436,147</u>

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
SCHEDULE OF PLEDGED COLLATERAL (continued)  
FOR THE YEAR ENDED JUNE 30, 2014**

<u>Description</u>	<u>CUSIP</u>	<u>Maturity Date</u>	<u>Market</u>	<u>Pledged Value</u>
FHLMC arm 755200	31349GX53	9/1/2032	\$ 106,122	\$ 100,110
FNMA 356508	31376JAH2	1/1/2026	113,201	112,815
FN 781469	3140XFJ8	9/1/1934	52,481	52,242
FN 791978	31405K2K6	9/1/1934	54,106	51,525
FHLMC 847036	3128HDY94	12/1/1931	320,487	296,324
FHCOF 790005	31342CAE5	2/1/2018	168,663	158,482
FH 847174	3128HD6K0	9/1/1933	<u>219,655</u>	<u>200,841</u>
<b>Total Pledged</b>			1,034,715	<u>972,339</u>
<b>Amount Over Requirement</b>				<u>\$ 47,339</u>

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
JOINT POWERS AGREEMENTS  
FOR THE YEAR ENDED JUNE 30, 2014**

<b>DESCRIPTION:</b>	Law Enforcement Services
<b>PURPOSE:</b>	To share Law Enforcement Grant funds
<b>PARTICIPANTS:</b>	Village of San Jon and County of Quay
<b>RESPONSIBLE PARTY:</b>	County of Quay
<b>BEGINNING DATE OF AGREEMENT:</b>	November 7, 2008
<b>ENDING DATE:</b>	Ongoing
<b>TOTAL ESTIMATED AMOUNT OF PROJECT:</b>	\$20,000
<b>AMOUNT COUNTY CONTRIBUTED IN CURRENT FISCAL YEAR:</b>	\$0
<b>AUDIT RESPONSIBILITY:</b>	County of Quay
<b>FISCAL AGENT:</b>	County of Quay
<b>NAME OF GOVERNMENT WHERE REVENUES ARE REPORTED:</b>	County of Quay

<b>DESCRIPTION:</b>	911 Emergency Communications Center
<b>PURPOSE:</b>	Maintains Dispatch Center
<b>PARTICIPANTS:</b>	County of Quay and City of Tucumcari
<b>RESPONSIBLE PARTY:</b>	City of Tucumcari
<b>BEGINNING DATE OF AGREEMENT:</b>	June 30, 2009
<b>ENDING DATE:</b>	Until terminated
<b>TOTAL ESTIMATED AMOUNT OF PROJECT:</b>	Unknown
<b>AMOUNT COUNTY CONTRIBUTED IN CURRENT FISCAL YEAR:</b>	\$162,603
<b>AUDIT RESPONSIBILITY:</b>	City of Tucumcari
<b>FISCAL AGENT:</b>	City of Tucumcari
<b>NAME OF GOVERNMENT WHERE REVENUES ARE REPORTED:</b>	City of Tucumcari





**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON  
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING  
STANDARDS**

**Independent Auditors' Report**

Hector H. Balderas  
New Mexico State Auditor  
Santa Fe, New Mexico  
and  
Members of the Board of County Commissioners  
County of Quay  
Tucumcari, New Mexico

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, the aggregate remaining fund information, the budgetary comparisons of the general fund and the major special revenue funds, of the State of New Mexico, County of Quay (County), as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and the combining and individual funds and related budgetary comparisons of the County, presented as supplemental information and have issued our report dated September 11, 2014.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion of the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses.

#### Compliance and other matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion.

#### Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Kubiak Melton & Associates, LLC*

Kubiak Melton & Associates, LLC  
Albuquerque, New Mexico  
September 11, 2014

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
SCHEDULE OF FINDINGS AND RESPONSES  
FOR THE YEAR ENDED JUNE 30, 2014**

There are no current year audit findings for Quay County

**STATE OF NEW MEXICO  
COUNTY OF QUAY  
EXIT CONFERENCE  
FOR THE YEAR ENDED JUNE 30, 2014**

An exit conference was held on September 11, 2014 to discuss the results of the audit. Notice of this meeting was disclosed pursuant to the Open Meeting Act (10-15-1, NMSA 1978). Because the audit report was not yet released by the Office of the State Auditor, the meeting was a closed session. Attending were the following:

Representing the County:

Brad Bryant, Chairman  
Mike Cherry, Commissioner  
Sue Dowell, Commissioner  
Richard Primrose, County Manager  
Christine Morel, Deputy Treasurer  
Cheryl Simpson, Finance Director

Representing the Independent Auditors:

Daniel O. Trujillo, CPA, CFE  
Robert Peixotto, CPA

Note: The financial statements in this report were prepared substantially by the Independent Audit firm of Kubiak Melton & Associates, LLC, with the assistance of County management.