

**STATE OF NEW MEXICO
COUNTY OF QUAY**

**ANNUAL FINANCIAL REPORT
AND INDEPENDENT AUDITORS' REPORT**

FOR THE YEAR ENDED JUNE 30, 2013

**STATE OF NEW MEXICO
COUNTY OF QUAY
ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2013**

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COUNTY OF QUAY
ANNUAL FINANCIAL REPORT
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STATE OF NEW MEXICO
COUNTY OF QUAY
OFFICIAL ROSTER
AS OF JUNE 30, 2013

COUNTY COMMISSION

Brad Bryant Chairman
Sue Dowell Commissioner
Mike Cherry Commissioner

ELECTED OFFICIALS

Nadine Angel Treasurer
Veronica Marez Clerk
Janie Hoffman Assessor
Nelda Burson Probate
Joe Shallert Sheriff

ADMINISTRATIVE OFFICIAL

Richard Primrose County Manager

Kubiak & Melton, LLC

CERTIFIED PUBLIC ACCOUNTANTS

Independent Auditors' Report

Hector H. Balderas
New Mexico State Auditor
Santa Fe, New Mexico
and
Members of the Board of County Commissioners
County of Quay
Tucumcari, New Mexico

Report on Financial Statements

We have audited the accompanying financial statements of the governmental activities, the major funds, the aggregate remaining fund information and the budgetary comparisons for the general fund and the major special revenue funds of the State of New Mexico, County of Quay (County) as of and for the year ended June 30, 2013, and the related notes to the financial statements which collectively comprise the County's basic financial statements as listed in the table of contents. We also have audited the financial statements of each of the County's nonmajor governmental funds, and the budgetary comparisons for all nonmajor governmental funds and nonmajor capital project funds, presented as supplementary information, as defined by the Government Accounting Standards Board, in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2013, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness on the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund, and the aggregate remaining fund information of the County as of June 30, 2013, and respective changes in financial position, and the respective budgetary comparisons for the general fund and the major special revenue funds for the year then ended in accordance with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental fund of the County as of June 30, 2013, and the respective changes in financial position and the respective budgetary comparisons for the nonmajor governmental funds and the nonmajor capital projects funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information:

The County has omitted management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Information

Our audit was conducted for the purpose of forming opinions on the basic financial statements, the combining and individual fund financial statements and the budgetary

comparisons. The additional schedules listed as other supplemental information in the table of contents are presented for purposes of additional analysis and are not a required part of the financial statements.

These other schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying financial and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with the auditing standards generally accepted in the United States of America. In our opinion, these other schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated October 28, 2013 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provision of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the County's internal control over financial reporting and compliance.

Kubiak & Melton, LLC

Kubiak & Melton, LLC
Albuquerque, New Mexico
October 28, 2013

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF NET POSITION
JUNE 30, 2013**

	Governmental Activities
ASSETS	
Current Assets	
Pooled Cash and Cash Equivalents	\$ 6,175,840
Accounts Receivable	1,064,244
Due from Other Funds	23,600
Total Current Assets	7,263,684
Capital Assets:	
Non-Depreciable Assets	166,229
Depreciable Assets	30,027,311
Total Capital Assets	30,193,540
Less: Accumulated Depreciation	(19,524,010)
Capital Assets - Net	10,669,530
TOTAL ASSETS	\$ 17,933,214
LIABILITIES AND NET ASSETS	
Current Liabilities	
Accounts Payable	\$ 29,288
Accrued Salaries and Benefits	70,559
Current Portion of Long-term Debt	345,991
Total Current Liabilities	445,838
Noncurrent Liabilities	
Long-term Debt Due After One Year	1,147,668
Total Noncurrent Liabilities	1,147,668
TOTAL LIABILITIES	1,593,506
NET POSITION	
Net Investment in Capital Assets	10,669,530
Restricted for Special Projects	5,383,208
Restricted for Compensated Absences	(116,763)
Restricted for Debt Service	(1,376,896)
Unrestricted	1,780,629
Total Net Position	16,339,708
TOTAL LIABILITIES AND NET POSITION	\$ 17,933,214

See Independent Auditors' Report and Notes to Financial Statements

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2013**

Functions and Programs	Expenses	Program Revenues			Net (Expenses) Revenues and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Federal Sources	
PRIMARY GOVERNMENT					
Governmental Activities					
General Government	\$ (1,915,839)	\$ 470,502	\$ 2,224,159	\$ 4,314	\$ 783,136
Public Safety	(2,069,142)	107,347	227,078	722	(1,733,995)
Highways and Streets	(780,726)	28,563	771,949	-	19,786
Health and Welfare	(1,611,818)	-	-	-	(1,611,818)
Culture and Recreation	(51,413)	-	-	-	(51,413)
Depreciation - Unallocated	(767,873)	-	-	-	(767,873)
Change in Compensated Absences	(15,236)	-	-	-	(15,236)
Interest on Long-term Debt	-	-	-	-	-
Total Governmental Activities	(7,212,047)	606,412	3,223,186	5,036	(3,377,413)
General Revenues:					
Taxes:					
Property Taxes levied for general purposes					1,393,469
Gross Receipts and State-Shared Taxes (all types)					2,607,243
Local Source Revenue Not Restricted to Specific Purposes					198,313
Interest and Investment Earnings					39,631
Subtotal, General Revenues					4,238,656
Change in Net Position					861,243
Beginning Net Position as Reported					16,599,542
Restatement					(1,121,077)
Beginning Net Position as Restated					15,478,465
Ending Net Position					\$ 16,339,708

See Independent Auditors' Report and Notes to Financial Statements

**STATE OF NEW MEXICO
COUNTY OF QUAY
BALANCE SHEET – GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2013**

	General Fund	Road Fund	Detention Center	Hospital Fund
ASSETS				
Pooled Cash and Cash Equivalents	\$ 1,083,816	\$ 451,172	\$ 20,572	\$ 465,875
Due from Other Funds	-	-	-	-
Receivables:				
Accounts	150,519	25,647	64,939	171,752
Intergovernmental	-	-	-	-
Property Taxes	<u>636,937</u>	-	-	-
TOTAL ASSETS	<u><u>\$ 1,871,272</u></u>	<u><u>\$ 476,819</u></u>	<u><u>\$ 85,511</u></u>	<u><u>\$ 637,627</u></u>
 LIABILITIES AND FUND BALANCE				
LIABILITIES				
Accounts Payable	\$ 20,084	\$ 820	\$ 3,555	\$ -
Accrued Salaries and Benefits	<u>70,559</u>	-	-	-
TOTAL LIABILITIES	90,643	820	3,555	-
 FUND BALANCES				
Restricted:				
Public Works	-	475,999	-	-
Public Safety	-	-	81,956	-
Health and Welfare	-	-	-	637,627
Special Revenue	-	-	-	-
Capital Projects	-	-	-	-
Unassigned	<u>1,780,629</u>	-	-	-
TOTAL FUND BALANCES	<u><u>1,780,629</u></u>	<u><u>475,999</u></u>	<u><u>81,956</u></u>	<u><u>637,627</u></u>
 TOTAL LIABILITIES AND FUND BALANCES	 <u><u>\$ 1,871,272</u></u>	 <u><u>\$ 476,819</u></u>	 <u><u>\$ 85,511</u></u>	 <u><u>\$ 637,627</u></u>

See Independent Auditors' Report and Notes to Financial Statements

**STATE OF NEW MEXICO
COUNTY OF QUAY
BALANCE SHEET – GOVERNMENTAL FUNDS (continued)
FOR THE YEAR ENDED JUNE 30, 2013**

	<u>County Improvements</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
ASSETS			
Pooled Cash and Cash Equivalents	\$ 2,245,274	\$ 1,909,131	\$ 6,175,840
Due from Other Funds	-	23,600	23,600
Receivables:			-
Accounts	-	-	412,857
Intergovernmental	-	14,450	14,450
Property Taxes	-	-	636,937
TOTAL ASSETS	<u>\$ 2,245,274</u>	<u>\$ 1,947,181</u>	<u>\$ 7,263,684</u>
 LIABILITIES AND FUND BALANCE			
LIABILITIES			
Accounts Payable	\$ -	\$ 4,829	\$ 29,288
Accrued Salaries and Benefits	-	-	70,559
TOTAL LIABILITIES	-	4,829	99,847
 FUND BALANCES			
Restricted:			
Public Works	2,245,274	-	2,721,273
Public Safety	-	-	81,956
Health and Welfare	-	-	637,627
Special Revenue	-	1,907,429	1,907,429
Capital Projects	-	34,923	34,923
Unassigned	-	-	1,780,629
TOTAL FUND BALANCES	<u>2,245,274</u>	<u>1,942,352</u>	<u>7,163,837</u>
 TOTAL LIABILITIES AND FUND BALANCES	 <u>\$ 2,245,274</u>	 <u>\$ 1,947,181</u>	 <u>\$ 7,263,684</u>

See Independent Auditors' Report and Notes to Financial Statements

**STATE OF NEW MEXICO
COUNTY OF QUAY
RECONCILIATION OF THE BALANCE SHEET – GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
JUNE 30, 2013**

Total Fund Balance - Governmental Funds \$ 7,163,837

Amounts reported for governmental activities in the statement of net position
are different because:

Capital assets used in governmental activities are not financial resources
and therefore are not reported in the funds

The cost of capital assets is:	30,193,540	
Accumulated Depreciation is:	<u>(19,524,010)</u>	
Capital Assets, Net		10,669,530

Long-term and certain other liabilities, including bonds payable, are not due and
payable in the current period and therefore are not reported as liabilities in the
funds. Long-term and other liabilities at year end consist of:

Notes Payable	(1,147,668)	
Lease Purchases Payable	-	
Current Portion of Long-Term Debt, Governmental Funds	(229,228)	
Compensated Absences	<u>(116,763)</u>	
		(1,493,659)

Net Position of Governmental Activities \$ 16,339,708

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES – GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2013**

	<u>General Fund</u>	<u>Road Fund</u>	<u>Detention Center</u>	<u>Hospital Fund</u>
REVENUES				
Property Taxes	\$ 1,393,469	\$ -	\$ -	\$ -
Local Sources	22,682	-	175,631	-
Local and State-shared Taxes	628,643	218,400	187,398	1,203,270
State Sources	731,249	771,949	227,078	-
Federal Sources	4,314	-	678	-
Charges for Services	470,502	28,563	48,520	-
Interest	7,973	2,701	-	4,190
TOTAL REVENUES	3,258,832	1,021,613	639,305	1,207,460
EXPENDITURES				
Current				
General Government	1,851,215	-	-	-
Public Safety	-	-	946,995	-
Highways and Streets	-	690,726	-	-
Health and Welfare	-	-	-	1,260,264
Culture and Recreation	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service	-	-	-	-
TOTAL EXPENDITURES	1,851,215	690,726	946,995	1,260,264
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,407,617	330,887	(307,690)	(52,804)
OTHER FINANCING SOURCES (USES)				
Transfers In	42,795	-	316,638	-
Transfers Out	(1,009,641)	-	-	(11,488)
Loan Proceeds	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	(966,846)	-	316,638	(11,488)
NET CHANGE IN FUND BALANCES	440,771	330,887	8,948	(64,292)
FUND BALANCE, BEGINNING OF YEAR	1,695,160	145,112	73,685	701,918
RESTATEMENT	(355,302)	-	(677)	1
FUND BALANCE, END OF YEAR	<u>\$ 1,780,629</u>	<u>\$ 475,999</u>	<u>\$ 81,956</u>	<u>\$ 637,627</u>

See Independent Auditors' Report and Notes to Financial Statements

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES – GOVERNMENTAL FUNDS (continued)
FOR THE YEAR ENDED JUNE 30, 2013**

	<u>County Improvements</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
REVENUES			
Property Taxes	\$ -	\$ -	\$ 1,393,469
Local Sources	-	-	198,313
Local and State-shared Taxes	-	369,532	2,607,243
State Sources	-	1,492,910	3,223,186
Federal Sources	-	44	5,036
Charges for Services	-	58,827	606,412
Interest	7,763	17,004	39,631
TOTAL REVENUES	7,763	1,938,317	8,073,290
EXPENDITURES			
Current			
General Government	-	64,624	1,915,839
Public Safety	-	1,122,147	2,069,142
Highways and Streets	90,000	-	780,726
Health and Welfare	-	351,554	1,611,818
Culture and Recreation	-	51,413	51,413
Capital Outlay	304,449	367,888	672,337
Debt Service	-	-	-
TOTAL EXPENDITURES	394,449	1,957,626	7,101,275
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(386,686)	(19,309)	972,015
OTHER FINANCING SOURCES (USES)			
Transfers In	400,000	293,003	1,052,436
Transfers Out	-	(31,307)	(1,052,436)
Loan Proceeds	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	400,000	261,696	-
NET CHANGE IN FUND BALANCES	13,314	242,387	972,015
FUND BALANCE, BEGINNING OF YEAR	2,231,960	1,621,526	6,469,361
RESTATEMENT	-	78,439	(277,539)
FUND BALANCE, END OF YEAR	\$ 2,245,274	\$ 1,942,352	\$ 7,163,837

See Independent Auditors' Report and Notes to Financial Statements

**STATE OF NEW MEXICO
COUNTY OF QUAY
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES – GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2013**

Net Changes in Fund Balance - Governmental Funds \$ 972,015

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, the governmental activities those costs are shown in the Statement of Net Position and allocated over their estimated useful lives as annual depreciation expenses in the Statement of Activities. This is the amount by which depreciation exceeded capital outlays in the period:

Depreciation Expense	(767,873)	
Capital Outlay	<u>672,337</u>	
Excess (Deficiency) of Capital Outlay over Depreciation Expense		(95,536)

In the Statement of Activities, certain operating expenses - compensated absences payable and are measured by the amounts incurred during the year. In the fund financial statements, however, expenditures are measured by the amount of financial resources used (essentially the amounts actually paid):

(Increase) Decrease in compensated absences payable for the year		(15,236)
		<u>-</u>

Change in Net Position of Governmental Activities **\$ 861,243**

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES, BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
(NON-GAAP BUDGETARY BASIS) – GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2013**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget Favorable (Unfavorable)</u>
REVENUES				
Property Taxes	\$ 1,467,914	\$ 1,467,914	\$ 1,344,043	\$ (123,871)
Local Sources	19,500	19,500	22,682	3,182
Local and State-shared Taxes	435,500	435,500	628,643	193,143
State Sources	703,623	703,623	731,249	27,626
Federal Sources	4,419	4,419	4,314	(105)
Charges for Services	442,740	442,740	470,502	27,762
Interest	10,000	10,000	7,973	(2,027)
TOTAL REVENUES	<u>3,083,696</u>	<u>3,083,696</u>	<u>3,209,406</u>	<u>125,710</u>
EXPENDITURES				
Current				
General Government	2,191,468	2,209,968	1,870,888	339,080
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	-	-	-	-
TOTAL EXPENDITURES	<u>2,191,468</u>	<u>2,209,968</u>	<u>1,870,888</u>	<u>339,080</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	892,228	873,728	1,338,518	(213,370)
OTHER FINANCING SOURCES (USES)				
Transfers In	37,795	37,795	42,795	5,000
Transfers Out	(609,641)	(1,233,307)	(1,009,641)	223,666
TOTAL OTHER FINANCING SOURCES (USES)	<u>(571,846)</u>	<u>(1,195,512)</u>	<u>(966,846)</u>	<u>228,666</u>
Net Increase (Decrease)	320,382	(321,784)	<u>\$ 371,672</u>	<u>\$ 15,296</u>
Prior Year Cash Balance Budgeted	<u>\$ (320,382)</u>	<u>\$ 321,784</u>		

See Independent Auditors' Report and Notes to Financial Statements

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES, BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
(NON-GAAP BUDGETARY BASIS) – SPECIAL REVENUE FUND - ROAD FUND
FOR THE YEAR ENDED JUNE 30, 2013**

	Original Budget	Final Budget	Actual	Variance With Final Budget Favorable (Unfavorable)
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	220,000	220,000	218,400	(1,600)
State Sources	688,074	781,844	752,643	(29,201)
Federal Sources	-	-	-	-
Charges for Services	6,000	33,813	28,563	(5,250)
Interest	4,500	4,500	2,701	(1,799)
TOTAL REVENUES	918,574	1,040,157	1,002,307	(37,850)
EXPENDITURES				
Current				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	1,270,604	1,392,187	929,975	462,212
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	-	-	-	-
TOTAL EXPENDITURES	1,270,604	1,392,187	929,975	462,212
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(352,030)	(352,030)	72,332	424,362
OTHER FINANCING SOURCES (USES)				
Transfers In	352,030	352,030	-	(352,030)
Transfers Out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	352,030	352,030	-	(352,030)
Net Increase (Decrease)	-	-	\$ 72,332	\$ 72,332
Prior Year Cash Balance Budgeted	\$ -	\$ -		

See Independent Auditors' Report and Notes to Financial Statements

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES, BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
(NON-GAAP BUDGETARY BASIS) – SPECIAL REVENUE FUND – DETENTION CENTER
FOR THE YEAR ENDED JUNE 30, 2013**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget Favorable (Unfavorable)</u>
REVENUES				
Local Sources	\$ 141,000	\$ 141,000	\$ 175,631	\$ 34,631
Local and State-shared Taxes	180,000	180,000	221,775	41,775
State Sources	235,100	235,100	227,078	(8,022)
Federal Sources	20,000	20,000	678	(19,322)
Charges for Services	75,000	75,000	48,520	(26,480)
Interest	-	-	-	-
TOTAL REVENUES	<u>651,100</u>	<u>651,100</u>	<u>673,682</u>	<u>22,582</u>
EXPENDITURES				
Current				
General Government	-	-	-	-
Public Safety	967,738	983,738	946,955	36,783
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	-	-	-	-
TOTAL EXPENDITURES	<u>967,738</u>	<u>983,738</u>	<u>946,955</u>	<u>36,783</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(316,638)	(332,638)	(273,273)	59,365
OTHER FINANCING SOURCES (USES)				
Transfers In	316,638	316,638	316,638	-
Transfers Out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>316,638</u>	<u>316,638</u>	<u>316,638</u>	<u>-</u>
Net Increase (Decrease)	-	(16,000)	<u>\$ 43,365</u>	<u>\$ 59,365</u>
Prior Year Cash Balance Budgeted	<u>\$ -</u>	<u>\$ 14,551</u>		

See Independent Auditors' Report and Notes to Financial Statements

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES, BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
(NON-GAAP BUDGETARY BASIS) – SPECIAL REVENUE FUND – HOSPITAL
FOR THE YEAR ENDED JUNE 30, 2013**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget Favorable (Unfavorable)</u>
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Property Taxes	-	-	-	-
Local and State-shared Taxes	1,157,249	1,157,249	1,210,293	53,044
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	9,500	9,500	4,190	(5,310)
TOTAL REVENUES	<u>1,166,749</u>	<u>1,166,749</u>	<u>1,214,483</u>	<u>47,734</u>
EXPENDITURES				
Current				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	1,692,450	1,692,450	1,260,264	432,186
Culture and Recreation	-	-	-	-
Capital Outlay	-	-	-	-
TOTAL EXPENDITURES	<u>1,692,450</u>	<u>1,692,450</u>	<u>1,260,264</u>	<u>432,186</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(525,701)	(525,701)	(45,781)	(384,452)
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	(11,488)	(11,488)	(11,488)	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>(11,488)</u>	<u>(11,488)</u>	<u>(11,488)</u>	<u>-</u>
Net Increase (Decrease)	(537,189)	(537,189)	<u>\$ (57,269)</u>	<u>\$ (384,452)</u>
Prior Year Cash Balance Budgeted	<u>\$ 537,189</u>	<u>\$ 537,189</u>		

See Independent Auditors' Report and Notes to Financial Statements

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES, BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
(NON-GAAP BUDGETARY BASIS) – SPECIAL REVENUE FUND – COUNTY
IMPROVEMENTS
FOR THE YEAR ENDED JUNE 30, 2013**

	Original Budget	Final Budget	Actual	Variance With Final Budget Favorable (Unfavorable)
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Property Taxes	-	-	-	-
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	10,000	10,000	7,763	(2,237)
TOTAL REVENUES	10,000	10,000	7,763	(2,237)
EXPENDITURES				
Current				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	90,000	90,000	90,000	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	600,000	600,000	304,449	295,551
TOTAL EXPENDITURES	690,000	690,000	394,449	295,551
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(680,000)	(680,000)	(386,686)	(297,788)
OTHER FINANCING SOURCES (USES)				
Transfers In	-	400,000	400,000	-
Transfers Out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	400,000	400,000	-
Net Increase (Decrease)	(680,000)	(280,000)	<u>\$ 13,314</u>	<u>\$ (297,788)</u>
Prior Year Cash Balance Budgeted	<u>\$ 680,000</u>	<u>\$ 280,000</u>		

See Independent Auditors' Report and Notes to Financial Statements

STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES -
AGENCY FUNDS
AS OF JUNE 30, 2013

	<u>Agency Funds</u>
ASSETS	
Pooled Cash and Cash Equivalents	\$ 11,244
Due from Other Governmental Units	-
Property Taxes Receivable	-
	-
TOTAL ASSETS	<u><u>\$ 11,244</u></u>
LIABILITIES	
Deposits Held for Others	\$ 11,244
Due to Other Governmental Units	-
	-
TOTAL LIABILITIES	<u><u>\$ 11,244</u></u>

See Independent Auditors' Report and Notes to Financial Statements

**STATE OF NEW MEXICO
COUNTY OF QUAY
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2013**

1. Summary of Significant Accounting Policies

The County of Quay was created under section 4-30-1, New Mexico Statutes Annotated, 1978 Compilation. The powers of the County as a body politic and corporate are exercised by a three-member Board of Commissioners, who are elected. At each general election in the State of New Mexico, a County Assessor, County Clerk, County Sheriff and County Treasurer are elected. The County assesses, collects and distributes property taxes; records property and legal documents; provides ambulance service, law enforcement, fire, and social services; and maintains County roads.

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units. The more significant of the County's accounting policies are described below.

In June, 1999, the GASB unanimously approved Statement No. 34, Basic Financial Statements – and Management's Discussion and Analysis – For State and Local Governments.

The County implemented the provisions of GASB No. 34 and its later amendments effective July 1, 2003.

Franchise agreements generally provide the manufacturers or distributors with considerable influence over the operations of a dealership and generally provide for termination of the franchise agreement for a variety of causes. The success of any franchised dealership is dependent, to a large extent, on the financial condition, management, marketing, production and distribution capabilities of the vehicle manufacturers or distributors with which the Company holds franchises.

Reporting Entity

GASB Statement No. 14 established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the County is considered a primary government, since it is a special-purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. As used in GASB Statement No. 14, fiscally independent means that the County may, without the approval or consent of another government entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issued bonded debt. The County has no component units, as defined by GASB Statement No. 14, as there are no other legally separate organizations for which elected Commissioners are financially accountable.

**STATE OF NEW MEXICO
COUNTY OF QUAY
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2013**

Basic Financial Statements – GASB Statement No. 34

The basic financial statements include both government-wide (based on the County as a whole) and fund financial statements. The new reporting model focus is on either the County as a whole or major individual funds (within the fund financial statements). Fiduciary funds are not included in the government-wide financial statements. Both the government-wide and fund financial statements (within the basic financial statements) categorize primary activities as either governmental or business type activities. In the government-wide Statement of Net Position, both the governmental and business type activities columns are presented on a consolidated basis by column, and are reflected on a full accrual, economic resources focus, which incorporates long-term assets and receivables as well as long-term debt and obligations. Pronouncements of the Financial Accounting Standards Board issued after November 30, 1989 are applicable to any business type activity of the County. However, the County did not have any business type activities during the year ended June 30, 2013.

The government-wide Statement of Activities reflects both the gross and net cost per functional category (general government, public safety, etc.). The Statement of Activities demonstrates the degree to which the direct expenses of a given program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific program. Program revenues include charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given program and operating or capital grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Taxes and other items not properly included among program revenues are reported instead as general revenues.

The net cost (by function or business type activity) is normally covered by general revenues (taxes, intergovernmental revenues, interest income, etc.). Historically, the previous mode did not summarize or present net cost by function or activity. The County does not currently employ indirect cost allocation systems.

The government-wide focus is more on the sustainability of the County as an entity and in aggregate financial position resulting from the activities or the current fiscal period. Internal activity between the various funds is eliminated in the government-wide financial statements. Interfund receivables and payables have been eliminated.

The fund financial statements are similar to the financial statements presented in the previous accounting model. Emphasis here is on the major funds, in either the governmental or business type categories. Nonmajor funds (by category) are summarized into a single column. Amounts reported in the funds as interfund receivables and payables (Due to / Due From) are eliminated in the government-wide statements.

The governmental fund statements are presented on a current financial resources focus. This presentation is deemed appropriate to demonstrate legal compliance, demonstrate the source, and demonstrate how the County's actual experience conforms to the budget or fiscal plan. Since the governmental fund statements are presented on a different measurement focus and basis of accounting than the government-wide statements' activities column, a reconciliation is presented on the page following each statement, which briefly explains the adjustments necessary to transform the fund based financial statements into the governmental activities column on the government-wide presentation.

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**STATE OF NEW MEXICO
COUNTY OF QUAY
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2013**

The County's fiduciary funds (agency funds) are presented in the fund financial statements. Since by definition, these assets are being held for the benefit of a third party and cannot be used to address activities or obligations of the government, these funds are presented separately in the governmental funds and are not incorporated into the government-wide statements.

The County has implemented the provisions of GASB 54, for the year under audit. These provisions require the following:

Fund Balance Classification: The governmental fund financial statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which the Court is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications used in the governmental fund financial statements are as follows:

Nonspendable: This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) are legally or contractually required to be maintained intact.

Restricted: This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors (such as through a debt covenant), grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation.

Committed: This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the Court. These amounts cannot be used for any other purpose unless the Court removes or changes the specified use by taking the same type of action (resolution) that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements.

Assigned: This classification includes amounts that are constrained by the Court's intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the Court or through the Court delegating this responsibility to the Court Executive Officer through the budgetary process. This classification also includes the remaining positive fund balance for all governmental funds except for the General Fund.

Unassigned: This classification includes the residual fund balance for the General Fund, or, in other words, all amounts not included in other spendable classifications.

The Court would typically use Restricted fund balances first, followed by Committed resources, and then Assigned resources, as appropriate opportunities arise, but reserves the right to selectively spend Unassigned resources first to defer the use of these other classified funds.

**STATE OF NEW MEXICO
COUNTY OF QUAY
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2013**

Basis of Presentation

The accounts of the County are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds are maintained consistent with legal and managerial requirements.

The funds of the County are classified into two categories: governmental and fiduciary. In turn, each category is divided into separate funds types. The fund classifications and a description of each existing fund type follow.

Governmental Funds

Governmental funds are used to account for the County's general governmental activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of capital assets, and the servicing of long-term debt. Governmental funds include:

General fund – the primary operating fund of the County's accounts for all financial resources except those required to be accounted for in other funds.

Special revenue funds – account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The Road Fund, the Detention Center Fund and the Hospital Funds are all major funds and special revenue funds.

Debt services funds – account for the servicing of long-term debt not being financed by proprietary funds.

Capital projects funds – account for the acquisition of capital assets or the construction of major capital projects not being financed by proprietary funds.

Under the requirements of GASB No. 34, the County is required to present certain of its governmental funds as major funds based on certain criteria. The major funds presented in the fund financial statements include the following:

General Fund – The primary operating fund of the County accounts for all financial resources except those required to be accounted for in other funds. Per GASB No. 34, the General Fund is always considered a major fund.

Special Revenue Funds

Road Fund – To account for funds used to maintain roads for which the County has responsibility. Financing is provided by motor vehicle fees, gasoline taxes, and co-op agreements with the State of New Mexico Department of Transportation. Expenditures are restricted to the construction and maintenance of County Roads. Authorized by Section 67-4-1, NMSA 1978.

**STATE OF NEW MEXICO
COUNTY OF QUAY
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2013**

Detention Center Fund – To account for resources used to operate the County Detention Center. Funding is provided by charges to local municipalities, the New Mexico department of Corrections, and transfer from the County General Fund. This fund also accounts for the Community Monitoring Program. Authorized by Section 33-3-25, NMSA 1978.

Hospital Fund – To account for one-eighth of one percent gross receipts tax revenue for current operations and maintenance of the hospital and for property taxes authorized for the hospital. Also, to account for ½ of one percent gross receipts tax for the Hospital. Authorized by Section 7-20-21B through Section 7-20-26, NMSA 1978.

County Improvements – To account for funds which have been restricted for use for improvements by grantors.

Fiduciary Funds

Fiduciary funds account for assets held by the government in a trustee capacity or as an agent on behalf of outside parties, including other governments, or on behalf of other funds within the County. The County had agency funds during the fiscal year ended June 30, 2011. Agency funds are used to account for assets that the government holds for others in an agency capacity.

Basis of Accounting

Basis of accounting refers to the point at which revenues or expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made, regardless of the measurement focus applied.

The Government-wide financial statements report using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of any related cash flows. Property tax revenues are recognized in the year for which they are levied while grants are recognized when grantor eligibility requirements are met.

Governmental fund financial statements report using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when they are both measurable and available. Available means collectible within the current period or soon enough thereafter to pay current liabilities. The county considers revenues to be available if they are collected within 60 days of the end of the fiscal year. Expenditures are recorded when the related fund liability is incurred, except for bond principal and interest, which are reported as expenditures in the year due.

Major revenue sources susceptible to accrual include gross receipts taxes, property taxes, franchise taxes, intergovernmental revenues and investment income. In general, other revenues are recognized when cash is received. Derived tax revenues, such as gross receipts taxes collected and held by the state at year end on behalf of the County, are recognized as revenue when the underlying transaction takes place.

**STATE OF NEW MEXICO
COUNTY OF QUAY
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FOR THE YEAR ENDED JUNE 30, 2013**

In applying the susceptible to accrual concept to intergovernmental revenues pursuant to GASB Statement No. 33, which was adopted as of July 1, 2003, by the County, the provider should recognize liabilities and expenses and the recipient should recognize receivables and revenues when the applicable eligibility requirements, including time requirements, are met. Resources transmitted before the eligibility requirements are met, under most circumstances, should be reported as advances receivable by the provider and deferred revenue by the recipient.

Property Taxes

The County Treasurer receives deposits of monies from and collects taxes for the various County funds and other entities located within the County. These monies are deposited by the Treasurer in banks. In the accompanying financial statements, monies held for other County entities are presented in the Agency Fund statements.

Taxes are collected directly from taxpayers by the County with the Treasurer acting as an employee of the County and as an agent for the entities for whom the collections are ultimately distributed.

The County property tax bills are mailed by each November 1st, The first half of the assessed tax is due by November 10th and becomes delinquent December 10th; the second half of the assessed tax is becomes due April 10th and becomes delinquent May 10th. The applicable property is subject to lien and penalties and interest is assessed when property taxes become delinquent. When property taxes are delinquent three years, the property is transferred to the State Property Tax Division for public sale.

Chapter 7, Articles 35 through 38, New Mexico Statutes Annotated, 1978, is where the Property Tax Code is found. The code provides for valuation, administration and enforcement of the collection of property taxes. The Department of Finance and Administration sets tax rates for the governmental units sharing in the tax proceeds. The Constitution of the State of New Mexico provides information on the maximum tax rates and for restrictions concerning the use of tax proceeds.

Taxes levied on tangible property shall be in proportion to the value thereof, and taxes shall be equal and uniform on subjects of taxation of the same class. Different methods may be provided by law to determine value of different kinds of property, but the percentage of value against which tax rates are assessed shall not exceed thirty three and one-third percent. The legislature shall provide by law for the valuation of residential property for property taxation purposes in a manner that limits annual increases in valuation of residential property. The limitations may be applied to classes of residential property taxpayers based on owner-occupancy, age, or income. The limitations may be authorized statewide or at the option of a local jurisdiction and may include conditions under which the limitations are applied. Any valuation limitations authorized as a local jurisdiction option shall provide for applying statewide or multi-jurisdictional property tax rates to the value of the property as is the valuation increase limitation did not apply.

Taxes levied on real or personal property for state revenue shall not exceed four mills annually on each dollar of the assessed valuation thereof except for the support of the educational, penal and charitable institutions of the state, payment of the state debt and interest thereon; and the total annual tax levy on such property for all state purposes exclusive of necessary levies for the

**STATE OF NEW MEXICO
COUNTY OF QUAY
NOTES TO FINANCIAL STATEMENTS
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state debt shall not exceed ten mills; provided, however, that taxes levied on real or personal tangible property for all purposes, except special levies on specific classes of property and except necessary levies for public debt, shall not exceed twenty mills annually on cash dollar of the assessed valuation thereof, but laws may be passed authorizing additional taxes to be levied outside of such limitations when approved by at least a majority of the qualified electors of the taxing district who paid a property tax therein during the preceding year voting on such propositions.

Budgetary Information

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to June 1, the County submits a proposed budget to the Local Government Division of the Department of Finance and Administration.
2. The Local Government Division on behalf of the County shall:
 - a. Examine each proposed budget, and on or before July 1 each year, approve and certify for the County an operating budget for use pending the approval of a final budget;
 - b. Hold public hearings on proposed budgets;
 - c. Make such corrections, revisions, and amendments to proposed budgets as may be necessary to meet the requirements of law;
 - d. Certify a final budget for the County prior to the first Monday in September of each year. Such budgets, when approved, shall be binding upon all officials of the State.
 - e. Upon the approval of the secretary of the Department of Finance and Administration, authorize the transfer of funds from one budget category to another when such transfer is requested and an emergency condition exists meriting such a transfer and the requested transfer is not prohibited by law. In case of emergencies necessitating expenditures for items not provided for in the budget, upon approval of the Secretary of the Department of Finance and Administration, the budget may be revised to authorized such expenditures.
 - f. With written approval of the secretary of the Department of Finance and Administration, increase the total budget of the County in the event the County undertakes an activity, service, project or construction program which was not contemplated at the time the final budget was adopted and approved and which activity, service, project or construction program will produce sufficient revenue to cover such increase in the budget or the County has surplus funds on hand not necessary to meet the expenditures provided for in the budget with which to cover such increase in the budget.
 - g. Supervise the disbursement of funds to the end that expenditures will not be made in excess of budgeted items or for items not budgeted and that there will not be illegal expenditures.
 - h. Prescribe the form for all budgets, books, records and accounts for the County; and
 - i. With the approval of the secretary of the Department of Finance and Administration, make rules and regulations relating to budgets, books, records, reports, handling and disbursement of public funds, or in any matter relating to the financial affairs of the County.

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**STATE OF NEW MEXICO
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NOTES TO FINANCIAL STATEMENTS
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3. The County Manager is authorized to transfer budgeted amounts between departments within any fund:
4. Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, Debt Service Fund, and Capital Projects Funds. Budgets for these funds are adopted on a basis inconsistent with generally accepted accounting principles (GAAP). Budgetary and actual comparisons presented for these funds in this report are on the non-GAAP (cash) budgetary basis;
5. Budgeted amounts are as originally adopted, or as amended by the County Commissioners and approved by the Department of Finance and Administration;
6. The level of classification detail in which expenditures may not legally exceed appropriation for budget is at the fund level.

Assets, Liabilities and Fund Equity

1. Deposits and Investments

The County's cash and investments are considered to be cash on hand, demand deposits and short-term investments with original maturities of one year or less from the date of acquisition. State statutes (Public Monies Act 6-10-1 through 6-10-63 NMSA 1978) authorize the County to invest in bond or negotiable securities of the United States, the state or any county, municipality or school district which has a taxable valuation of real property for the last preceding year of at least one million dollars and has not defaulted in the payment of any interest or sinking fund obligation or failed to meet any bonds at maturity at any time within five years last preceding; or securities that are issued by the United States government or by its agencies or instrumentalities and that are either direct obligations of the United States or are backed by the full faith and credit of the United States government or agencies guaranteed by the United States government. The County may also invest in repurchase agreements and in the State Treasurer's Investment Pool. Sections 6-10-16 and 6-10-17 NMSA 1978, requires that the deposit of public money be secured by securities of the United States, its agencies or instrumentalities or by securities of the State of New Mexico, its agencies, instrumentalities, counties, municipalities or other subdivisions or by securities that are guaranteed by the United States or the State of New Mexico equal to one-half the amount of public money on deposit.

2. Accounts Receivable

Accounts receivable are recorded in the various governmental funds. They consist of amounts receivable from local government relating to various grant agreement and property taxes receivable. In the government-wide statements, property taxes are shown net of an allowance for uncollectible accounts. The allowance is equal to 4% of outstanding property taxes at June 30, 2013. In the governmental fund statements, those property taxes receivable which are not available within sixty days are deferred. Nonexchange transactions, including grants and contributions, which are not measurable (reasonably estimable) are not recognized.

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COUNTY OF QUAY
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2013**

3. Capital Assets

Capital assets are recorded at historical cost and depreciated over their estimated useful lives (with no salvage value). Capital assets are defined by State regulations as assets with an initial individual cost of \$5,000 or more and an estimated useful life in excess of one year. Donated capital assets are recorded at their estimated fair value at the date of donation. Additions, improvements, and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred. The County does not capitalize interest associated with its capital assets. The County capitalizes purchased computer software, but has no internally developed software.

Estimated useful life is management's estimate of how long the asset is expected to meet service demands. Straight-line depreciation is used based on the following estimated useful lives:

Land improvements	20 years
Building and building improvements	20-40 years
Furniture and equipment	3-7 years
Vehicles	5 years

GASB Statement No. 234 requires the recording and depreciation of infrastructure assets, which include roads, bridges, traffic signals, etc. The County infrastructure assets consist of roads only. These are depreciated over an estimated useful life of 10 years. In accordance with the provisions of GASB Statement No. 34, the County is considered to be a Phase 3 Government (total annual revenue of less than \$10 million) and has elected to report infrastructure assets in a prospective manner only. That is, infrastructure in place before July 1, 2003, is not reported.

4. Deferred Revenue

The County reports deferred revenue on its Statement of Net Position and fund Balance Sheet. Deferred revenue arises when resources are received by the County before it has legal claim to them, as when grant monies are received prior to the occurrence of qualifying expenditures. In subsequent periods, when the County has a legal claim to the resources, the liability for deferred revenue is removed from the balance sheet and the revenue is recognized.

5. Compensated Absences

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as expenditure and a fund liability of the governmental fund that will pay it. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported in the government-wide statement of net position. The General Fund is

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COUNTY OF QUAY
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typically the fund used to liquidate compensated absences not liquidated by another fund.

6. Long-Term Liabilities

For Government-wide reporting, the costs associated with bonds are recognized over the life of the bond. As permitted by GASB Statement No. 34, the amortization of the costs of bonds will be amortized prospectively from the date of adoption of GASB Statement No. 34.

For fund financial reporting, bond premiums and discounts, as well as issuance costs, are recognized in the period the bonds are issued. Bond proceeds are reported as other financing sources net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

7. Fund Balance of Fund Financial Statements

In the fund financial statements, governmental funds are reports in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Some governments may not have policies or procedures that are comparable to those policies that underlie the classifications and therefore would not report amounts in all possible fund balance classifications.

In the governmental financial statements, fund balance is classified and is displayed in five components:

Nonspendable: Consists of amount that cannot be spent because they are either (a) not in spendable for or (b) legally or contractually required to be maintained intact.

Restricted: Consists of amounts that are restricted to specific purposes as a result of (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed: Consists of amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of action (for example, legislation, resolutions, or ordinance) it employed to previously commit those amounts.

Assigned: Consists of amounts that are constrained by the government's intent to be used for specific purposes, but are neither restricted nor committed. Intent should be expressed by (a) the governing body itself or (b) a body (a budget or finance committee, for example) or official to which the governing body has delegated the authority to assign amounts to be used for specific purposes.

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Unassigned: Represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the general fund.

8. Net Position

For the government-wide statement of net position, the net position is reported as:

Restricted - when constraints placed on net position used are either externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation.

Net Investment in Capital Assets - account consists of the portion of net position which is associated with non-liquid capital assets less any outstanding related debt.

Unrestricted – This category reflects net position of the County, not restricted for any project or other purpose.

9. Interfund Transactions

Quasi-external transactions are accounted for as revenue, expenditures or expenses. Transactions that constitute reimbursements to a fund from expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

10. Estimates

The preparation of financial statements, in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

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2. Cash and Investments

1. Cash

The county operates a pooled cash fund. That is, all cash is held in a few bank accounts and in investments in certificates of deposit and is accounted for by fund. Total cash and investments are reported in the General Fund. Cash in other governmental funds is reported as "Due From Other Funds" (or as "Due to Other Funds", in the case of a bank overdraft) with a corresponding amount in the General Fund. Cash belonging to Agency Funds is reported as "Due to Other Governmental Units".

A reconciliation of cash and investments follows:

Total Cash on Deposit, all banks, including certificates of deposit	\$ 6,311,200
Deposits in Transit	8,337
Petty Cash	525
Less: Outstanding Checks and Warrants	<u>(132,978)</u>
Total Cash and Investments	<u><u>\$ 6,187,084</u></u>

2. Pledged Collateral

New Mexico Statutes provide that deposits of public monies in financial institutions must be secured by pledged collateral in an aggregate value equal to one-half of the amount of the public monies deposited, after deducting the amount of Federal Deposit Insurance Corporation insurance coverage for each financial institution. A schedule detailing the collateral pledged against the deposits of the County is located in the back of this report.

3. Investments

All investments are in bank certificates of deposit with local institutions and are considered to be the same as cash.

GASB Statement No. 40 describes custodial risk as the risk that, in the event of a bank failure, the County's deposits may not be returned. The County's policy is to comply with Section 6-10-17, NMSA 1978, which deals with pledged collateral. As of June 30, 2013, part of the County's bank balances were exposed to custodial credit risk as follows:

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3. Receivables

Receivables at June 30, 2013 were as follows:

	<u>General</u>	<u>Road</u>	<u>Detention Center</u>	<u>Hospital</u>	<u>Other Governmental Funds</u>	<u>Total</u>
Local and						
State-Shared Taxes	\$ -	\$ -	\$ -	\$ -	\$ 14,450	\$ 14,450
Property Taxes	636,937	-	-	-	-	636,937
Accounts Receivable	<u>150,519</u>	<u>25,647</u>	<u>64,939</u>	<u>171,752</u>	-	<u>412,857</u>
Total	<u>\$ 787,456</u>	<u>\$ 25,647</u>	<u>\$ 64,939</u>	<u>\$ 171,752</u>	<u>\$ 14,450</u>	<u>\$ 1,064,244</u>

All amounts are considered to be collectible. Property taxes are shown net of a 4% allowance for uncollectible accounts.

4. Interfund Balances

Due from and Due to Other Funds

Due from and Due to balances are the result of the pooled cash account of the County (see Note 2(A)). Total cash and investments are reported in the General Fund. Cash in other governmental funds is reported as "Due from Other Funds" (or as "Due to Other Funds" in the case of a bank overdraft) with a corresponding amount in the General Fund. As of June 30, 2013, there were no Due From and Due To balances that fit these criteria.

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5. Capital Assets

The following is a summary of changes in Capital Assets during the year:

	<u>Balance June 30, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 2013</u>
Governmental Activities:				
Capital Assets Not Being Depreciated				
Land	\$ 166,229	\$ -	\$ -	\$ 166,229
Construction in Progress	-	-	-	-
Total Capital Assets Not Being Depreciated	<u>166,229</u>	<u>-</u>	<u>-</u>	<u>166,229</u>
Capital Assets Being Depreciated				
Land Improvements	15,353	-	-	15,353
Buildings and Improvements	20,737,807	172,811	-	20,910,618
Equipment	5,144,215	-	880,994	4,263,221
Office Equipment	209,196	-	-	209,196
Other Equipment	55,350	357,099	-	412,449
Vehicles	3,872,507	296,125	-	4,168,632
Capital Lease	-	20,398	-	20,398
Infrastructure (Roads)	27,444	-	-	27,444
Total Capital Assets Being Depreciated	<u>30,061,872</u>	<u>846,433</u>	<u>880,994</u>	<u>30,027,311</u>
Total Assets	30,228,101	846,433	880,994	30,193,540
Less: Accumulated Depreciation				
Land Improvements	(8,064)	(2,688)	-	(10,752)
Buildings and Improvements	(15,147,581)	(351,279)	-	(15,498,860)
Equipment	(2,382,328)	(171,950)	-	(2,554,278)
Other Equipment	(78)	(25,401)	-	(25,479)
Vehicles	(1,201,155)	(211,977)	-	(1,413,132)
Infrastructure	(16,931)	(4,578)	-	(21,509)
Total Accumulated Depreciation	<u>(18,756,137)</u>	<u>(767,873)</u>	<u>-</u>	<u>(19,524,010)</u>
Governmental Activities Capital Assets - Net	<u>\$ 11,471,964</u>	<u>\$ 78,560</u>	<u>\$ 880,994</u>	<u>\$ 10,669,530</u>

All depreciation is considered unallocated due to the County's lack of a cost accounting system.

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6. Long-Term Debt

During the fiscal year ended June 30, 2013, the following changes occurred in Long-term Debt:

	Balance			Balance	Due
	June 30, 2012	Additions	Deletions	June 30, 2013	Within
					One Year
Notes Payable	\$ 1,418,737	\$ -	\$ (67,379)	\$ 1,351,358	\$ 229,228
Capital Leases Payable	51,108	-	(25,570)	25,538	-
Compensated Absences Payable	101,527	15,236	-	116,763	116,763
	<u>\$ 1,571,372</u>	<u>\$ 15,236</u>	<u>\$ (92,949)</u>	<u>\$ 1,493,659</u>	345,991
			Amount considered Long-term		<u>1,147,668</u>
			Total		<u>\$ 1,493,659</u>

Quay County has issued two types of debt, which are secured by pledging tax revenues or fire protection funds. Quay County is in substantial compliance with the terms of the various bond ordinances and loan and lease agreements. Details of the debt are as follow:

1. New Mexico Finance Authority Loans

Pursuant to Sections 4 and 7 NMSA 1978, and resolutions of the Board of Commissioners, loan agreements were negotiated with the New Mexico Finance Authority (NMFA). Tax revenues collected by the New Mexico Taxation and Revenue Department and fire protection fund distributions, which secure the loans, are withheld for loan payments. Such payments are paid directly to the Trustee who administers the loan program for the Authority. In addition to principal and interest, the County is charged for expenses and fees to defray administrative costs.

a. 8/1/03 Equipment Loan

\$91,112 for a fire truck, Fire District No. 2. Negotiated through the New Mexico Finance Authority, payable in annual installments. Interest rate variable from 0.88% to 3.49%. Payments include 0.25% administration fee. Matures May 1, 2014. Fire Protection Fund distributions are being intercepted.

b. 2/20/04 Equipment Loan

\$136,000 for a fire truck, Quay Fire District. Negotiated through the New Mexico Finance Authority, payable in annual installments. Interest rate variable from 0.90% to 3.86%. Payments include 0.25% administration fee. Matures May 1, 2019. Fire Protection Fund distributions are being intercepted.

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c. 11/18/05 Equipment Loan

\$187,778 for a fire truck, Bard Endee Fire District (less \$18,778 withheld by NMFA as a loan reserve). Negotiated through the New Mexico Finance Authority, payable in annual installments. Interest rate variable from 2.53% to 3.55%. Payments include 0.25% administration fee. Matures May 1, 2015. Fire Protection Fund distributions will be intercepted.

d. 11/18/05 Equipment Loan

\$114,702 for a fire truck, Forrest Fire District. Negotiated through the New Mexico Finance Authority, payable in annual installments. Interest rate variable from 3.14% to 3.63%. Payments include 0.25% administration fee. Matures May 1, 2016. Fire Protection Fund distributions will be intercepted.

e. 1/13/06 Equipment Loan

\$105,000 for a fire station, Bard Endee Fire District. Negotiated through the New Mexico Finance Authority, payable in annual installments. Interest rate is 0%. Payments include 0.25% administration fee. Matures May 1, 2016. Fire protection fund distributions will be intercepted.

f. 1/13/06 Equipment Loan

\$70,000 for a fire station, Fire District No. 3. Negotiated through the New Mexico Finance Authority, payable in annual installments. Interest rate 0%. Payments include 0.25% administration fee. Matures May 1, 2016. Fire protection fund distributions will be intercepted.

g. 9/26/06 Equipment Loan

\$100,000 for a fire truck, Jordan Fire District. Negotiated through the New Mexico Finance Authority, payable in annual installments beginning November 1, 2007. Payments include a 0.25% administration fee. Interest rate varies from 3.43% to 4.01%. Matures May 1, 2017. Fire Protection Fund distributions will be intercepted.

h. 3/7/08 Equipment Loan

\$138,889 for a pumper fire truck, Jordan Fire District. Negotiated through the New Mexico Finance Authority, payable in annual installments beginning May 1, 2009. Payments include a 0.25% administration fee. Interest rates vary from 1.58% to 2.18%. Matured May 1, 2018. Fire Protection Fund distributions will be intercepted.

i. 3/7/08 Equipment Loan

\$166,667 for a pumper fire truck, Jordan Fire District. Negotiated through the New Mexico Finance Authority, payable in annual installments beginning May 1, 2009. Payments include a 0.25% administration fee. Interest rates vary from 1.86% to 2.55%. Matures May 1, 2018. Fire Protection Fund distribution will be intercepted.

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j. 11/21/08 Detention Center Renovations Loan

\$225,933 for detention center renovations. Negotiated through the New Mexico Finance Authority, payable in annual installments. Interest rate varies from 1.62% to 3.8%. Matures May, 2018. County Correctional Center gross receipts tax distributions will be intercepted.

k. 1/9/09 Equipment Loan

\$192,850 for a pumper fire truck, Fire District No. 3. Negotiated through the New Mexico Finance Authority, payable in annual installments. Interest rate varies from 0.89% to 3.12%. Matures May 1, 2021. Fire Protection Fund distributions will be intercepted.

l. 1/15/10 Building Loan – Forrest Fire District.

\$86,275 for a building addition for the Forrest Fire District. Negotiated through the New Mexico Finance Authority, payable in annual installments. Interest rate at 0%. Matures May 1, 2020. Fire Protection Fund distribution will be intercepted.

m. 1/15/10 Equipment Loan – Jordan Fire District

\$152,250 for a Class A Pumper Fire Truck for a Class A Pumper Fire Truck for the Jordan Fire District. Negotiated through the New Mexico Finance Authority, payable in annual installments. Interest rate varies from 0.44% to 1.81%. Matures May 1, 2020. Fire Protection Fund Distributions will be intercepted.

n. 1/15/10 Equipment Loan - Bard-Endee Fire District

\$152,250 for a Class A Pumper Fire Truck for the Bard-Endee Fire District. Negotiated through the New Mexico Finance Authority, payable in annual installments. Interest rate varies from 0.44% to 1.81%. Matures May 1, 2020. Fire Protection Fund distributions will be intercepted.

o. 1/15/10 Equipment Loan – Quay Fire District

\$50,750 for an Initial Attack Fire Vehicle for the Quay Fire District. Negotiated through the New Mexico Finance Authority, payable in annual installments. Interest rate at 0%. Matures May 1, 2020. Fire Protection Fund distributions will be intercepted.

p. 1/15/10 Equipment Loan – Porter Fire District

\$76,125 for a Class A Pumper Fire Truck for the Porter Fire District. Negotiated through the New Mexico Finance Authority, payable in annual installments. Interest rate varies from 0.01 % to 0.06%. Matures May 1, 2020. Fire Protection Fund distributions will be intercepted.

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q. 1/15/10 Equipment Loan – Nara Visa District

\$126,875 for a Class A Pumper Fire Truck for the Nara Visa Fire District. Negotiated through the New Mexico Finance Authority, payable in annual installments. Interest rate varies from 0.36% to 1.48%. Matures May 1, 2020. Fire Protection Fund distributions will be intercepted.

r. 9/10/10 Equipment Loan

\$60,900 for Fire District No. 1. Negotiated through the New Mexico Finance Authority, payable in annual installments. Interest rate at 0%. Payments include 0.25% administration fee. Matures May 1, 2023. Fire Protection Fund distributions are intercepted.

s. 8/10/2012 Equipment Loan

\$152,250 for the purchase of a Class A Fire Truck for use by the Conservancy # 2 Fire District. First interest payment is due in November, 2013. Matures May 1, 2015. The blended interest rate is 0.419%. Includes disadvantaged funding amount of \$75,000.

The annual debt service requirements to maturity including principal, interest and administration fees for all loans are as follows:

Year Ending June 30	Principal	Interest and Administrative Fee	Total
2014	\$ 229,228	\$ 35,442	\$ 264,670
2015	217,633	33,247	250,880
2016	205,671	30,844	236,515
2017	177,704	28,584	206,288
2018	<u>169,571</u>	<u>25,582</u>	<u>195,153</u>
Subtotal	999,807	153,699	1,153,506
2019 - 2023	349,611	30,285	379,896
2024	<u>1,940</u>	<u>283</u>	<u>2,223</u>
Total	<u>\$ 1,351,358</u>	<u>\$ 184,267</u>	<u>\$ 1,535,625</u>

2. Lease Purchases

The County is obligated under several capital lease agreements for office equipment. The leased assets are accounted for as capital assets. The lease payments are charged to the General Fund, Road Fund and Detention Center.

Future debt service requirements for capital leases are as follows:

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Year Ending June 30,	Principal	Interest	Total
2014	\$ 10,215	\$ 549	\$ 10,764
2015	\$ 25,538	1,371	26,909
2016	\$ -	-	-
2017	\$ -	-	-
2018	-	-	-
Total	<u>\$ 35,753</u>	<u>\$ 1,920</u>	<u>\$ 37,673</u>

3. Summary

The following is a maturity schedule for all long-term debt except compensated absences payable:

Year Ending June 30	Principal	Interest and Administrative Fee	Total
2014	\$ 239,443	\$ 35,991	\$ 275,434
2015	243,171	34,618	277,789
2016	205,671	30,844	236,515
2017	177,704	28,584	206,288
2018	169,571	25,582	195,153
Subtotal	1,035,560	155,619	1,191,179
2019 - 2023	349,611	30,285	379,896
2024	1,940	283	2,223
Total	<u>\$ 1,387,111</u>	<u>\$ 186,187</u>	<u>\$ 1,573,298</u>

Interest expenditures included in direct expenses for the year ended June 30, 2011 were \$58,316.

4. Accrued Compensated Absences

It is the County's policy to permit full-time employees who have completed one year of service to accumulate earned but unused vacation and sick leave benefits. No liability is recorded for unpaid accumulated sick leave. Sick leave accumulates at a rate of 3.69 hours per pay period. Accrued sick leave is forfeited upon termination of employment. The General Fund will be the fund to liquidate accrued compensated absences if no other fund is liable.

Full-time county employees accrued annual leave according to the following schedule:

Total Years of County Service	Accrual Rate Per Pay Period	Annual Maximum
1 - 4 Years	3.077 Hours	80 Hours
5 - 9 Years	4.616 Hours	120 Hours
10 or more years	6.153 Hours	160 Hours

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Annual leave must be taken within the calendar year or it will be forfeited over the annual maximum.. Unused annual leave is paid upon termination of employment.

7. Tax Roll Reconciliation

Property Taxes Receivable, Beginning of Year	\$	708,746
Changes to Tax Roll:		
Net Taxes Charged to Treasurer for Fiscal Year		4,717,570
Adjustments:		
Net Adjustments		<u>(75,972)</u>
Total Receivables Prior to Collections		5,350,344
Collections for the Fiscal Year Ended June 30, 2013		<u>(4,713,407)</u>
Property Taxes Receivable, End of Year	\$	<u>636,937</u>
Property Taxes Receivable by Years:		
2004 - 2006	\$	21,454
2007		11,714
2008		28,775
2009		31,064
2010		51,143
2011		59,285
2012		154,008
2013		<u>279,494</u>
Total Taxes Receivable	\$	<u>636,937</u>

8. Operating Leases

As of the end of FY 2013, the County is no longer party to any operating lease agreements.

The operating lease expenditures for the year ended June 30, 2013 were \$20,411.

9. Commitments, Contingent Liabilities and Litigation

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the state and federal governments. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

The County is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the County's legal counsel, the resolution of these matters will not have a material effect on the financial statements of the County.

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10. Pension Plan – Public Employees Retirement Plan

Plan Description: Substantially all of the full-time employees of the County participate in a public employee retirement system authorized under the Public Employees' Retirement Act (Chapter 10, Article II NMSA 1978). The Public Employees Retirement Association (PERA) is the administrator of the plan, which is a cost-sharing, multiple-employer defined benefit public retirement plan. The plan provides for retirement, disability benefits, survivor benefits and cost of living adjustments to plan members and beneficiaries. PERA issues a separate, publicly available financial report that includes financial statements and required supplementary information. That report may be obtained on the PERA website, www.pera.state.nm.us.

Funding Policy: Plan members of the County are required to contribute 9.15% of compensation for regular County employees and 16.3% for law enforcement personnel. This rate ranges from 3.83% to 16.65% depending on the plan of the gross covered salary. The County is required to contribute 9.15% for regular employees and 18.5% for law enforcement personnel. This rate ranges from 7% to 25.72% depending on the plan. The contribution requirements of the plan members and the County are established under Chapter 10, Article 11 NMSA 1978. The requirements may be amended by acts of the legislature. The County's contributions to PERA for the years ended June 30, 2013, 2012 and 2011 were \$180,283, \$189,821 and \$194,263 respectively, equal to the amount of the required contributions for each year.

11. Retiree Health Care Authority

The County does not participate in the State of New Mexico Retiree Health Care Authority.

12. Insurance Coverage

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omission; and natural disasters, for which the County carries insurance through the New Mexico Insurance Authority and the New Mexico Association of Counties Multi-Line Pool. The following is a summary of some of the more significant insurance coverage information related to the County.

Coverage provided to the County through membership in the New Mexico County Insurance Authority Multi-Line Pool (Authority) included tort liability limits through casualty coverage (general automobile, civil rights and public officials liability) on a :claims made: basis with an additional \$200,000 for dense costs above the tort limits. Property is subject to a limit of \$150,000 each occurrence, with sublimits for certain coverage extensions. Crime coverage has a limit of \$2,000,000. The County pays a deductible of \$1,000 for each property or crime loss and deductible of \$3,000 for each civil rights claim. The Authority pays losses of up to \$150,000 for property and \$250,000 for liability per occurrence.

Coverage provided by the Authority Worker's Compensation Pool includes up to \$2,000,000 for each accident and \$2,000,000 for each employee or occupational disease. The County also has volunteer firefighters and machine insurance coverage through the Authority's Multi-Line Pool.

Coverage provided to the County through membership in the New Mexico Association of Counties Law Enforcement Liability Program (Association) included tort liability limits for police professional liability coverage on a claims made basis. The County pays an operational

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deductible \$10,000 per occurrence. The Association pays covered losses above the deductible up to \$250,000 per occurrence from the Association's funds collected for law enforcement only. Excess coverage is provided in an amount up to \$9,000,000 for the annual pool aggregate, for covered claims which exceed the self-insured retention.

13. Transfers

The following transfers occurred during the year ended June 30, 2013. These transfers, mainly from the General Fund, served the following purposes: a) closed out grant funds; b) subsidized the operations of the Detention Center and Juvenile Detention Center Officer Funds; and c) transferred the required matching funds to grant funds for various operating purposes:

Fund	To	Amount
Indigent Fund	General Fund	\$ 18,257
Quay County Fire Marshall Fund	General Fund	13,050
Hospital Fund	General Fund	11,488
General Fund	Detention Center	316,638
General Fund	Rural Addressing Fund	11,250
General Fund	Juvenile Detention Fund	58,087
General Fund	County Improvement Fund	400,000
General Fund	Road Equipment Fund	<u>223,666</u>
Total		<u>\$ 1,052,436</u>

14. Industrial Revenue Bonds

In accordance with State of New Mexico statutes, the County has authorized the issuance of Industrial Revenue Bonds for the development of the Caprock Wind Project. These bonds were issued for the purpose of economic development in Quay County. These bonds are an obligation of the project involved, and are not a general obligation of the County. The bondholders cannot look to the County revenues in any manner for repayment of the bonds.

15. Lease of the County Hospital

Quay County government leases its hospital facility and equipment to Presbyterian Health care Services (PHS), a New Mexico nonprofit corporation in accordance with Sections 4-48B-1 to 27, NMSA 1978 (The Hospital Funding Act). The lease, which has been in effect since August 15, 1978, was terminated and a new lease negotiated on May 12, 2008. The term of the lease is 10 years, but may be renewed for an additional 10 years. The lease may be terminated by either party without cause or penalty at any time following the third anniversary of the commencement date of the lease of June 1, 2008, upon written notice of 180 days.

The amount of rental is \$1 a year. PHS additionally agrees to ensure that hospital services are provided to include admission of patients, X-Ray lab, pharmacy, and emergency services which comply with regulations of the New Mexico Department of Health. PHS further agrees to maintain the facility at its cost, up to \$5,000 for a single project of \$25,000 in aggregate per year. The County is responsible for expansion of facilities and major renovations, but is not required to undertake such projects. PHS will pay for all telephone service, janitorial service,

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interior cosmetic maintenance, ground maintenance and utilities as well as insuring the leased premises for an amount of at least 90% of the insurable value. PHS is required to rebuild the facility if destroyed by or partially destroyed by fire, storm or other risk.

Further, PHS will maintain insurance of not less than \$1,000,000 / \$3,000,000. Finally, PHS agrees to indemnify the County from and against all claims, damages, personal injury, third party damages and acts of hospital personnel and employees, all of whom are under the exclusive control of PHS.

The County is required to impose, collect and distribute to PHS the proceeds of a mill levy authorized by election and to submit the mill levy question to voters prior to the expiration of the current levy. The mill levy is for purposes of operating and maintaining the hospital facilities and services, remodeling, renovation, and additions to the hospital, including new equipment and for other purposes consistent with the Hospital Act, as determined by PHS. The County is also required to annually budget matching funds for the Sole Community Provider funding and to use its best efforts to participate in the program. Should the mill levy support fall below the level as of the commencement of the lease or if the County should fail to pay for the mill levy, submit the mill levy question to voters upon expiration or match the Sole Community Provider funding, PHS may terminate the lease.

All fixtures and equipment of the hospital owned by the County as of the commencement date of the lease continue to belong to the County. All equipment acquired with the mill levy proceeds shall become the property of the County upon expiration or early termination of the lease.

The County is required to make available any distributions of income from the Dr. Dan C. Trigg Trust, established for the benefit of the Hospital. PHS is responsible for all losses from operation of the Hospital and shall receive all excess revenue from the Hospital.

Upon expiration or termination, PHS shall return to the County all fixtures and equipment and surrender the property in good condition, subject to reasonable wear and tear. The County shall assume all debt incurred by PHS in connection with its operation of the leased premises, provided the County was notified in advance of its intent to incur such debt. The amount of any debt for which the County might be liable upon termination has not been determined.

16. Restatement

The client's beginning trial balance in several governmental and special revenue funds had to be restated as explained below.

In the prior year audit, several material adjustments were made to the financial statements. However, these adjustments were never made into the client's accounting system. It was not deemed prudent to run these adjustments through as current year entries because of their material effect on the client's statement of revenues, expenditures and changes in fund balances. Therefore, the cumulative effect of these adjustments is shown on the individual statements of revenues, expenditures and changes in fund balances by fund, at the bottom as restatements. The total effect of these adjustments, as shown on the Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds, was \$277,539.

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In addition, we determined from our audit work that loans payable to the New Mexico Finance Authority for the purchase of fire and other equipment in prior years had not been booked as liabilities during the prior year. However, the client had accounted for the equipment purchased on their capital assets system. Therefore, in order to properly reflect the amount of these loans on the financial statements, in our judgment it was necessary to restate fund balances in the funds affected.

The total effect of all of these adjustments, as shown on the Statement of Activities was \$1,121,077.

17. Legislative Appropriations

In Fiscal 2013, there were legislative appropriations of \$50,000 for air conditioning units at the County Detention Center and \$100,000 for windows at the Hospital. This money had not been spent as of June 30, 2013.

18. Subsequent Events

The County has evaluated subsequent events through October 28, 2013, the date which the financial statements were available to be issued.

19. Fund Balance

Detail relating to fund balance classifications is presented as follows:

	<u>General Fund</u>	<u>Road Fund</u>	<u>Detention Center</u>	<u>Hospital</u>	<u>County Improvements</u>	<u>Nonmajor Governmental</u>
Restricted:						
Public Works	\$ -	\$ 475,999	\$ -	\$ -	\$ 2,245,274	\$ -
Public Safety	-	-	81,956	-	-	-
Health and Welfare	-	-	-	637,627	-	-
Nonmajor Special Revenue	-	-	-	-	-	1,907,429
Capital Projects	-	-	-	-	-	34,923
Unassigned	<u>1,780,629</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>\$ 1,780,629</u>	<u>\$ 475,999</u>	<u>\$ 81,956</u>	<u>\$ 637,627</u>	<u>\$ 2,245,274</u>	<u>\$ 1,942,352</u>

See Independent Auditors' Report

**STATE OF NEW MEXICO
COUNTY OF QUAY
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2013**

20. Reconciliation of Budgetary Basis to GAAP Basis Financial Statements

	<u>General Fund</u>	<u>Road Fund</u>	<u>Detention Center</u>	<u>Hospital Fund</u>
Revenues per Modified Accrual Basis	\$ 3,258,832	\$ 1,021,613	\$ 639,305	\$ 1,207,460
Prior Year Receivables	(836,882)	(44,953)	(30,562)	(164,729)
Current Year Receivables	<u>787,456</u>	<u>25,647</u>	<u>64,939</u>	<u>171,752</u>
Revenues per Budgetary Basis	<u>\$ 3,209,406</u>	<u>\$ 1,002,307</u>	<u>\$ 673,682</u>	<u>\$ 1,214,483</u>
Expenditures per Modified Accrual Basis	\$ 1,851,215	\$ 690,726	\$ 946,995	\$ 1,260,264
Prior Year Payables	110,316	240,069	3,515	-
Current Year Payables	<u>(90,643)</u>	<u>(820)</u>	<u>(3,555)</u>	<u>-</u>
Expenditures per Budgetary Basis	<u>\$ 1,870,888</u>	<u>\$ 929,975</u>	<u>\$ 946,955</u>	<u>\$ 1,260,264</u>

	<u>County Indigent</u>	<u>Fire District # 1</u>	<u>Fire District # 2</u>	<u>Fire District # 3</u>
Revenues per Modified Accrual Basis	\$ 282,910	\$ 128,588	\$ 67,944	\$ 68,362
Prior Year Receivables	-	-	-	-
Current Year Receivables	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Revenues per Budgetary Basis	<u>\$ 282,910</u>	<u>\$ 128,588</u>	<u>\$ 67,944</u>	<u>\$ 68,362</u>
Expenditures per Modified Accrual Basis	\$ 297,928	\$ 43,555	\$ 276,620	\$ 16,556
Prior Year Payables	11,574	-	105	-
Current Year Payables	<u>(1,693)</u>	<u>(36)</u>	<u>(186)</u>	<u>(47)</u>
Expenditures per Budgetary Basis	<u>\$ 307,809</u>	<u>\$ 43,519</u>	<u>\$ 276,539</u>	<u>\$ 16,509</u>

	<u>Nara Visa</u>	<u>Forrest District</u>	<u>Jordan Fire</u>	<u>Bard Endee</u>
Revenues per Modified Accrual Basis	\$ 49,456	\$ 65,698	\$ 112,331	\$ 131,457
Prior Year Receivables	-	-	-	-
Current Year Receivables	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Revenues per Budgetary Basis	<u>\$ 49,456</u>	<u>\$ 65,698</u>	<u>\$ 112,331</u>	<u>\$ 131,457</u>
Expenditures per Modified Accrual Basis	\$ 64,869	\$ 29,498	\$ 36,727	\$ 187,958
Prior Year Payables	95	3,153	155	1,016
Current Year Payables	<u>(169)</u>	<u>(78)</u>	<u>(163)</u>	<u>(177)</u>
Expenditures per Budgetary Basis	<u>\$ 64,795</u>	<u>\$ 32,573</u>	<u>\$ 36,719</u>	<u>\$ 188,797</u>

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**STATE OF NEW MEXICO
COUNTY OF QUAY
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2013**

	<u>Quay Fire Dist.</u>	<u>Porter Fire Dist.</u>	<u>Law Enforce. Prot.</u>	<u>Juv. Detention</u>
Revenues per Modified Accrual Basis	\$ 66,376	\$ 49,334	\$ 23,600	\$ 99,779
Prior Year Receivables	-	-	(24,200)	-
Current Year Receivables	-	-	23,600	-
Revenues per Budgetary Basis	<u>\$ 66,376</u>	<u>\$ 49,334</u>	<u>\$ 23,000</u>	<u>\$ 99,779</u>
Expenditures per Modified Accrual Basis	\$ 13,593	\$ 27,684	\$ 24,200	\$ 194,462
Prior Year Payables	1,016	31	-	-
Current Year Payables	-	(1,592)	-	(688)
Expenditures per Budgetary Basis	<u>\$ 14,609</u>	<u>\$ 26,123</u>	<u>\$ 24,200</u>	<u>\$ 193,774</u>
	<u>Primary Care</u>	<u>Envir. GRT</u>	<u>DWI Grant</u>	<u>DWI UA Fees</u>
Revenues per Modified Accrual Basis	\$ 124,992	\$ 41,433	\$ 5,124	\$ 1,716
Prior Year Receivables	9,600	7,505	5,354	-
Current Year Receivables	(9,599)	(4,851)	-	-
Revenues per Budgetary Basis	<u>\$ 124,993</u>	<u>\$ 44,087</u>	<u>\$ 10,478</u>	<u>\$ 1,716</u>
Expenditures per Modified Accrual Basis	\$ 125,997	\$ -	\$ 13,300	\$ 2,463
Prior Year Payables	-	-	-	600
Current Year Payables	-	-	-	-
Expenditures per Budgetary Basis	<u>\$ 125,997</u>	<u>\$ -</u>	<u>\$ 13,300</u>	<u>\$ 3,063</u>

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SUPPLEMENTAL INFORMATION

**STATE OF NEW MEXICO
COUNTY OF QUAY
COMBINING BALANCE SHEET – NONMAJOR GOVERNMENTAL FUNDS
BY FUND TYPE
JUNE 30, 2013**

	Special Revenue	Capital Projects	Total Other Governmental Funds
ASSETS			
Pooled Cash and Cash Equivalents	\$ 1,874,208	\$ 34,923	\$ 1,909,131
Due from Other Funds	23,600	-	23,600
Property Taxes Receivable	-	-	-
Intergovernmental Receivable	14,450	-	14,450
Other Receivable	-	-	-
	<u>1,912,258</u>	<u>34,923</u>	<u>1,947,181</u>
TOTAL ASSETS	\$ 1,912,258	\$ 34,923	\$ 1,947,181
LIABILITIES AND FUND BALANCE			
Due to Other Funds	\$ -	\$ -	\$ -
Accounts Payable	4,829	-	4,829
Loans Payable	-	-	-
Current Portion of Long-Term Debt	-	-	-
Deferred Revenue - Grants	-	-	-
	<u>4,829</u>	<u>-</u>	<u>4,829</u>
TOTAL LIABILITIES	4,829	-	4,829
FUND BALANCE			
Restricted:			
Public Works			-
Public Safety			-
Health and Welfare			-
Special Revenue	1,907,429		1,907,429
Capital Projects		34,923	34,923
Unassigned	-	-	-
	<u>1,907,429</u>	<u>34,923</u>	<u>1,942,352</u>
TOTAL FUND BALANCE	1,907,429	34,923	1,942,352
TOTAL LIABILITIES AND FUND BALANCE	\$ 1,912,258	\$ 34,923	\$ 1,947,181

**STATE OF NEW MEXICO
COUNTY OF QUAY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE – NONMAJOR GOVERNMENTAL FUNDS – BY FUND TYPE
FOR THE YEAR ENDED JUNE 30, 2013**

	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Total Other Governmental Funds</u>
REVENUES			
Local Sources	\$ -	\$ -	\$ -
Local and State-shared Taxes	369,532	-	369,532
State Sources	1,184,227	308,683	1,492,910
Federal Sources	44	-	44
Charges for Services	58,827	-	58,827
Interest	16,879	125	17,004
	<u>1,629,509</u>	<u>308,808</u>	<u>1,938,317</u>
TOTAL REVENUES	1,629,509	308,808	1,938,317
EXPENDITURES			
Current:			
General Government	64,624	-	64,624
Public Safety	1,122,147	-	1,122,147
Highways and Streets	-	-	-
Health and Welfare	351,554	-	351,554
Culture and Recreation	18,118	33,295	51,413
Capital Outlay	78,231	289,657	367,888
Debt Service	-	-	-
	<u>1,634,674</u>	<u>322,952</u>	<u>1,957,626</u>
TOTAL EXPENDITURES	1,634,674	322,952	1,957,626
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(5,165)</u>	<u>(14,144)</u>	<u>(19,309)</u>
OTHER FINANCING SOURCES (USES)			
Operating Transfers In	293,003	-	293,003
Operating Transfers Out	(31,307)	-	(31,307)
Loan Proceeds	-	-	-
	<u>261,696</u>	<u>-</u>	<u>261,696</u>
TOTAL OTHER FINANCING SOURCES (USES)	261,696	-	261,696
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	256,531	(14,144)	242,387
FUND BALANCE, BEGINNING OF YEAR	1,572,459	49,067	1,621,526
RESTATEMENT	<u>78,439</u>	<u>-</u>	<u>78,439</u>
FUND BALANCE, END OF YEAR	<u>\$ 1,907,429</u>	<u>\$ 34,923</u>	<u>\$ 1,942,352</u>

See Independent Auditors' Report

**STATE OF NEW MEXICO
COUNTY OF QUAY
NONMAJOR SPECIAL REVENUE FUNDS - DESCRIPTIONS
FOR THE YEAR ENDED JUNE 30, 2013**

Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditures for particular purposes.

Farm and Range Fund – To account for the operations of farm and range activities, including soil and water conservation, predatory animal and insect control. Financing is provided from distributions made under the Taylor Grazing Act. Authority is Section 6-11-6, NMSA 1978.

Recreation Fund – To account for the operations and maintenance of County-owned recreational facilities. Financing is provided by state-shared one-cent cigarette tax. Authority is Section 7-12-15, NMSA 1978. As of Fiscal 2012, the State receives all of the cigarette tax proceeds. The County no longer receives and funding from this source.

County Indigent Fund – To account for expenditures incurred in providing services for care of indigents. Financing is provided by the County's share of gross receipts tax and may be used only for that purpose.

Fire District Funds – To account for the operations of the fire districts, which are defined by the area served. Financing is provided from the County's share of the fire allotment issued by the State Fire Marshall under NMSA 59A-53-5, NMSA 1978. The individual fire districts are:

- Fire District No. 1
- Fire District No. 2
- Fire District No. 3
- Nara Visa Fire District
- Forrest Fire District
- Jordan Fire District
- Bard Endee Fire District
- Quay Fire District
- Porter Fire District
- Quay County Fire Marshall

EMS (Emergency Medical Services) Fund – To account for a grant to be used for the provision of emergency medical services to County residents. Sources of funds are the State of New Mexico Department of Health Emergency Services Bureau. Authority is Section 24-10A-3 through 10. NMSA 1978.

Reappraisal Fund – To account for the operations of a fund to help with appraisal of County property to ensure valuation reflects current fair market value. Financing is provided by retainage of 1% tax collections. Authority is Section 7-38-38.1, NMSA 1978.

Rural Addressing Fund – To account for resources to be used to mark rural addresses for use by emergency personnel. Authority is Section 67-3-28.2 NMSA 1978.

ASAP – Other Charges Fund – To account for program income and contributions related to ASAP (Alcohol and Substance Abuse Program). Authority is 43-3-13, NMSA 1978.

Sheriff Seizure and Confiscation / Seizure Fund – To account for monies seized in drug-related crimes, but not available for current expenditure until the forfeiture process has been completed. Authorized by County Commission Resolution 17, pursuant to Section 4-37-1, NMSA 1978.

**STATE OF NEW MEXICO
COUNTY OF QUAY
NONMAJOR SPECIAL REVENUE FUNDS – DESCRIPTIONS (continued)
FOR THE YEAR ENDED JUNE 30, 2013**

Drug Enforcement Fund – To account for seized assets related to illegal drug arrests, awarded to Quay County Sheriff by the Courts. The fund was established by Resolution No. 17 of the County Commission, to carry out the provision of the Controlled Substances Act.

Law Enforcement Protection Fund – To account for a grant from the State of New Mexico Corrections Department through the Law Enforcement Protection Act. The funding is to be used for law enforcement improvements. Authority is 2-13-1, NMSA 1978.

Juvenile Detention Officer Fund – To account for monies received and expended for Juvenile Detention Officers. The financing of the fund is provided by transfers from Quay County General Fund and from federal subsidies from the U.S. Department of Agriculture. Authority is 42 USC 1758.

Primary Care Clinic Fund – To account for resources provided by the State of New Mexico Department of Health to operate a medical clinic. Funding is through the Rural Primary Health Care Act, 24-1B-7, NMSA 1978.

Clerk's Equipment Fund – To account for an additional \$3 recording fee collected by the Clerk's office to pay for equipment and supplies for the Clerk's office. Authority is the Absentee – Early Voting Act, Section 14-89-12.2, NMSA 1978.

DWI Distribution Fund – To account for funds collected from liquor excise taxes and distributed to counties and municipalities for use in DWI prevention. Authority is 11-6A-1, NMSA 1978.

Environmental Gross Receipts Tax Fund – To account for funds received through an incremental one-eighth of one percent gross receipts tax to be used for solid waste or wastewater facilities. Authorized by Section 7-20E-17, NMSA 1978.

DWI Grant Fund – To account for a grant from State of New Mexico for DWI detection and prevention pursuant to Chapter 65, New Mexico Laws of 1993. Authority is Section 11-6A-1, NMSA 1978.

ASAP Fund – To account for monies received under a grant from the New Mexico Department of Health. Program activities include awareness and prevention of substance abuse. Authorized by Section 43-3-13, NMSA 1978. As of fiscal 2012, the State no longer funds this.

Magistrate Court – Misdemeanor Fund – To account for probation fees imposed by Magistrate Court, to be used for Court-approved programs. Authority is County Commission Resolution 03-43.

TUPAC Fund – To account for resources provided by the tobacco legal settlement for programs to prevent tobacco and substance abuse. Authorized by County Commission resolution 03-88. As of Fiscal 2012, the State no longer funds this.

**STATE OF NEW MEXICO
COUNTY OF QUAY
NONMAJOR SPECIAL REVENUE FUNDS – DESCRIPTIONS (continued)
FOR THE YEAR ENDED JUNE 30, 2013**

DWI Fees Fund – To account for the collection and expenditure of certain DWI fees. Authority is 11-6A-1, NMSA 1978. The funds are:

DWI Probation Fees
DWI Screening Fees
DWI Treatment Fees
DWI Urinalysis Fees

Road Equipment Fund – To account for money transferred from the Road Fund as a reserve to purchase road equipment at a later date. Authorized by County resolution.

Nara Visa Sr. Center Grant – To account for restricted grant for senior center. Grant was restricted by grantor. As of Fiscal 2012 the County no longer receives funding through this source.

Law Enforcement – JAG Grant – To account for federal grant restricted to legal issues. Grant is restricted by Federal grantor.

Domestic Violence – To account for funds received which are restricted by grantor, the State of New Mexico.

CWIPP Grant – To account for restricted grant which has been restricted by grantor. As of Fiscal 2012, the County no longer receives funding through this source.

State Forestry Fund – This fund, through the guidance of the State Fire Marshall, has been established to account for State Forestry Funds only.

**STATE OF NEW MEXICO
COUNTY OF QUAY
COMBINING BALANCE SHEET – NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2013**

	<u>Farm and Range</u>	<u>County Indigent</u>	<u>Fire District No. 1</u>
ASSETS			
Pooled Cash and Cash Equivalents	\$ 52	\$ 34,705	\$ 58,084
Due from Other Funds	-	-	-
Intergovernmental Receivable	-	-	-
TOTAL ASSETS	<u>\$ 52</u>	<u>\$ 34,705</u>	<u>\$ 58,084</u>
LIABILITIES AND FUND BALANCE			
LIABILITIES			
Due to Other Funds	\$ -	\$ -	\$ -
Accounts Payable	-	1,693	36
Loans Payable	-	-	-
Current Portion of Long-Term Debt	-	-	-
Deferred Revenue	-	-	-
TOTAL LIABILITIES	-	1,693	36
FUND BALANCE			
Restricted:			
Public Works			
Public Safety			
Health and Welfare			
Special Revenue	52	33,012	58,048
Capital Projects			
Unassigned	-	-	-
TOTAL FUND BALANCE	<u>52</u>	<u>33,012</u>	<u>58,048</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 52</u>	<u>\$ 34,705</u>	<u>\$ 58,084</u>

**STATE OF NEW MEXICO
COUNTY OF QUAY
COMBINING BALANCE SHEET – NONMAJOR SPECIAL REVENUE FUNDS
(continued)
JUNE 30, 2013**

	Fire District No. 2	Fire District No. 3	Nara Visa Fire District	Forrest Fire District
ASSETS				
Pooled Cash and Cash Equivalents	\$ 9,987	\$ 60,603	\$ 41,515	\$ 40,810
Due from Other Funds	-	-	-	-
Intergovernmental Receivable	-	-	-	-
TOTAL ASSETS	<u>\$ 9,987</u>	<u>\$ 60,603</u>	<u>\$ 41,515</u>	<u>\$ 40,810</u>
LIABILITIES AND FUND BALANCE				
LIABILITIES				
Due to Other Funds	\$ -	\$ -	\$ -	\$ -
Accounts Payable	186	47	169	78
Loans Payable	-	-	-	-
Current Portion of Long-Term Debt	-	-	-	-
Deferred Revenue	-	-	-	-
TOTAL LIABILITIES	186	47	169	78
FUND BALANCE				
Restricted:				
Public Works				
Public Safety				
Health and Welfare				
Special Revenue	9,801	60,556	41,346	40,732
Capital Projects				
Unassigned	-	-	-	-
TOTAL FUND BALANCE	<u>9,801</u>	<u>60,556</u>	<u>41,346</u>	<u>40,732</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 9,987</u>	<u>\$ 60,603</u>	<u>\$ 41,515</u>	<u>\$ 40,810</u>

**STATE OF NEW MEXICO
COUNTY OF QUAY
COMBINING BALANCE SHEET – NONMAJOR SPECIAL REVENUE FUNDS
(continued)
JUNE 30, 2013**

	<u>Jordan Fire District</u>	<u>Bard Endee Fire District</u>	<u>EMS</u>	<u>Quay Fire District</u>
ASSETS				
Pooled Cash and Cash Equivalents	\$ 99,511	\$ 3,171	\$ 16,232	\$ 122,824
Due from Other Funds	-	-	-	-
Intergovernmental Receivable	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL ASSETS	<u>\$ 99,511</u>	<u>\$ 3,171</u>	<u>\$ 16,232</u>	<u>\$ 122,824</u>
LIABILITIES AND FUND BALANCE				
LIABILITIES				
Due to Other Funds	\$ -	\$ -	\$ -	\$ -
Accounts Payable	163	177	-	-
Loans Payable	-	-	-	-
Current Portion of Long-Term Debt	-	-	-	-
Deferred Revenue	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL LIABILITIES	163	177	-	-
FUND BALANCE				
Restricted				
Public Works				
Public Safety				
Health and Welfare				
Special Revenue	99,348	2,994	16,232	122,824
Capital Projects				
Unassigned	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUND BALANCE	<u>99,348</u>	<u>2,994</u>	<u>16,232</u>	<u>122,824</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 99,511</u>	<u>\$ 3,171</u>	<u>\$ 16,232</u>	<u>\$ 122,824</u>

**STATE OF NEW MEXICO
COUNTY OF QUAY
COMBINING BALANCE SHEET – NONMAJOR SPECIAL REVENUE FUNDS
(continued)
JUNE 30, 2013**

	State Forestry Funds Only	Porter Fire District	Quay County Fire Marshall	Clerk's Equipment Fund
ASSETS				
Pooled Cash and Cash Equivalents	\$ 80,246	\$ 70,318	\$ 16,257	\$ 52,463
Due from Other Funds	-	-	-	-
Intergovernmental Receivable	-	-	-	-
	<u>80,246</u>	<u>70,318</u>	<u>16,257</u>	<u>52,463</u>
TOTAL ASSETS	<u>\$ 80,246</u>	<u>\$ 70,318</u>	<u>\$ 16,257</u>	<u>\$ 52,463</u>
LIABILITIES AND FUND BALANCE				
LIABILITIES				
Due to Other Funds	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	1,592	-	-
Loans Payable	-	-	-	-
Current Portion of Long-Term Debt	-	-	-	-
Deferred Revenue	-	-	-	-
	<u>-</u>	<u>1,592</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES	-	1,592	-	-
FUND BALANCE				
Restricted:				
Public Works				
Public Safety				
Health and Welfare				
Special Revenue	80,246	68,726	16,257	52,463
Capital Projects				
Unassigned	-	-	-	-
	<u>80,246</u>	<u>68,726</u>	<u>16,257</u>	<u>52,463</u>
TOTAL FUND BALANCE	<u>80,246</u>	<u>68,726</u>	<u>16,257</u>	<u>52,463</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 80,246</u>	<u>\$ 70,318</u>	<u>\$ 16,257</u>	<u>\$ 52,463</u>

**STATE OF NEW MEXICO
COUNTY OF QUAY
COMBINING BALANCE SHEET – NONMAJOR SPECIAL REVENUE FUNDS
(continued)
JUNE 30, 2013**

	Reappraisal	Rural Addressing	ASAP - Other Charges	Domestic Violence
ASSETS				
Pooled Cash and Cash Equivalents	\$ 71,449	\$ 53,207	\$ 5,716	\$ 9,712
Due from Other Funds	-	-	-	-
Intergovernmental Receivable	-	-	-	-
TOTAL ASSETS	\$ 71,449	\$ 53,207	\$ 5,716	\$ 9,712
LIABILITIES AND FUND BALANCE				
LIABILITIES				
Due to Other Funds	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	-	-	-
Loans Payable	-	-	-	-
Deferred Revenue	-	-	-	-
TOTAL LIABILITIES	-	-	-	-
FUND BALANCE				
Restricted:				
Public Works				
Public Safety				
Health and Welfare				
Special Revenue	71,449	53,207	5,716	9,712
Capital Projects				
Unassigned	-	-	-	-
TOTAL FUND BALANCE	71,449	53,207	5,716	9,712
TOTAL LIABILITIES AND FUND BALANCE	\$ 71,449	\$ 53,207	\$ 5,716	\$ 9,712

**STATE OF NEW MEXICO
COUNTY OF QUAY
COMBINING BALANCE SHEET – NONMAJOR SPECIAL REVENUE FUNDS
(continued)
JUNE 30, 2013**

	Seizure	Confiscation / Seizure	Drug Enforcement	Law Enforcement Protection
ASSETS				
Pooled Cash and Cash Equivalents	\$ 7,009	\$ 103	\$ 33,508	\$ -
Due from Other Funds	-	-	-	23,600
Intergovernmental Receivable	-	-	-	-
TOTAL ASSETS	\$ 7,009	\$ 103	\$ 33,508	\$ 23,600
 LIABILITIES AND FUND BALANCE				
LIABILITIES				
Due to Other Funds	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	-	-	-
Loans Payable	-	-	-	-
Deferred Revenue	-	-	-	-
TOTAL LIABILITIES	-	-	-	-
 FUND BALANCE				
Restricted:				
Public Works				
Public Safety				
Health and Welfare				
Special Revenue	7,009	103	33,508	23,600
Capital Projects				
Unassigned	-	-	-	-
TOTAL FUND BALANCE	7,009	103	33,508	23,600
TOTAL LIABILITIES AND FUND BALANCE	\$ 7,009	\$ 103	\$ 33,508	\$ 23,600

**STATE OF NEW MEXICO
COUNTY OF QUAY
COMBINING BALANCE SHEET – NONMAJOR SPECIAL REVENUE FUNDS
(continued)
JUNE 30, 2013**

	<u>Juvenile Detention Center</u>	<u>Law Enforcement JAG Grant</u>	<u>Primary Care Clinic</u>
ASSETS			
Pooled Cash and Cash Equivalents	\$ 91,263	\$ 4,873	\$ 90,711
Due from Other Funds	-	-	-
Intergovernmental Receivable	-	-	9,599
TOTAL ASSETS	<u>\$ 91,263</u>	<u>\$ 4,873</u>	<u>\$ 100,310</u>
LIABILITIES AND FUND BALANCE			
LIABILITIES			
Due to Other Funds	\$ -	\$ -	\$ -
Accounts Payable	688	-	-
Loans Payable	-	-	-
Deferred Revenue	-	-	-
TOTAL LIABILITIES	688	-	-
FUND BALANCE			
Restricted:			
Public Works			
Public Safety			
Health and Welfare			
Special Revenue	90,575	4,873	100,310
Capital Projects			
Unassigned	-	-	-
TOTAL FUND BALANCE	<u>90,575</u>	<u>4,873</u>	<u>100,310</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 91,263</u>	<u>\$ 4,873</u>	<u>\$ 100,310</u>

**STATE OF NEW MEXICO
COUNTY OF QUAY
COMBINING BALANCE SHEET – NONMAJOR SPECIAL REVENUE FUNDS
(continued)
JUNE 30, 2013**

	<u>DWI Distribution</u>	<u>Environmental Gross Receipts Tax</u>	<u>DWI Grant</u>
ASSETS			
Pooled Cash and Cash Equivalents	\$ -	\$ 136,798	\$ (8,176)
Due from Other Funds	-	-	-
Intergovernmental Receivable	-	4,851	-
	<u>-</u>	<u>141,649</u>	<u>-</u>
TOTAL ASSETS	<u>\$ -</u>	<u>\$ 141,649</u>	<u>\$ (8,176)</u>
LIABILITIES AND FUND BALANCE			
LIABILITIES			
Due to Other Funds	\$ -	\$ -	\$ -
Accounts Payable	-	-	-
Loans Payable	-	-	-
Deferred Revenue	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES	-	-	-
FUND BALANCE			
Restricted:			
Public Works			
Public Safety			
Health and Welfare			
Special Revenue	-	141,649	(8,176)
Capital Projects			
Unassigned	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL FUND BALANCE	<u>-</u>	<u>141,649</u>	<u>(8,176)</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ -</u>	<u>\$ 141,649</u>	<u>\$ (8,176)</u>

**STATE OF NEW MEXICO
COUNTY OF QUAY
COMBINING BALANCE SHEET – NONMAJOR SPECIAL REVENUE FUNDS
(continued)
JUNE 30, 2013**

	<u>ASAP</u>	<u>Magistrate Court Misdemeanor</u>	<u>TUPAC</u>	<u>DWI Probation Fees</u>
ASSETS				
Pooled Cash and Cash Equivalents	\$ (1,966)	\$ 24,307	\$ -	\$ 21,902
Due from Other Funds	-	-	-	-
Intergovernmental Receivable	-	-	-	-
TOTAL ASSETS	<u>\$ (1,966)</u>	<u>\$ 24,307</u>	<u>\$ -</u>	<u>\$ 21,902</u>
LIABILITIES AND FUND BALANCE				
LIABILITIES				
Due to Other Funds	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	-	-	-
Loans Payable	-	-	-	-
Deferred Revenue	-	-	-	-
TOTAL LIABILITIES	-	-	-	-
FUND BALANCE				
Restricted:				
Public Works				
Public Safety				
Health and Welfare				
Special Revenue	(1,966)	24,307	-	21,902
Capital Projects				
Unassigned	-	-	-	-
TOTAL FUND BALANCE	<u>(1,966)</u>	<u>24,307</u>	<u>-</u>	<u>21,902</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ (1,966)</u>	<u>\$ 24,307</u>	<u>\$ -</u>	<u>\$ 21,902</u>

**STATE OF NEW MEXICO
COUNTY OF QUAY
COMBINING BALANCE SHEET – NONMAJOR SPECIAL REVENUE FUNDS
(continued)
JUNE 30, 2013**

	DWI Screening Fees	DWI Treatment Fees	DWI UA Fees	Nara Visa Senior Citizens
ASSETS				
Pooled Cash and Cash Equivalents	\$ 2,081	\$ 3,900	\$ 1,402	\$ 14
Due from Other Funds	-	-	-	-
Intergovernmental Receivable	-	-	-	-
TOTAL ASSETS	\$ 2,081	\$ 3,900	\$ 1,402	\$ 14
 LIABILITIES AND FUND BALANCE				
LIABILITIES				
Due to Other Funds	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	-	-	-
Loans Payable	-	-	-	-
Deferred Revenue	-	-	-	-
TOTAL LIABILITIES	-	-	-	-
 FUND BALANCE				
Restricted:				
Public Works				
Public Safety				
Health and Welfare				
Special Revenue	2,081	3,900	1,402	14
Capital Projects				
Unassigned	-	-	-	-
TOTAL FUND BALANCE	2,081	3,900	1,402	14
TOTAL LIABILITIES AND FUND BALANCE	\$ 2,081	\$ 3,900	\$ 1,402	\$ 14

**STATE OF NEW MEXICO
COUNTY OF QUAY
COMBINING BALANCE SHEET – NONMAJOR SPECIAL REVENUE FUNDS
(continued)
JUNE 30, 2013**

	Road Equipment	Total
ASSETS		
Pooled Cash and Cash Equivalents	\$ 619,617	\$ 1,874,208
Due from Other Funds	-	23,600
Intergovernmental Receivable	-	14,450
TOTAL ASSETS	\$ 619,617	\$ 1,912,258
 LIABILITIES AND FUND BALANCE		
LIABILITIES		
Due to Other Funds	\$ -	-
Accounts Payable	-	4,829
Loans Payable	-	-
Current Portion of Long-Term Debt	-	-
Deferred Revenue	-	-
TOTAL LIABILITIES	-	4,829
 FUND BALANCE		
Restricted:		
Public Works		
Public Safety		
Health and Welfare		
Special Revenue	619,617	1,907,429
Capital Projects		
Unassigned	-	-
TOTAL FUND BALANCE	619,617	1,907,429
TOTAL LIABILITIES AND FUND BALANCE	\$ 619,617	\$ 1,912,258

**STATE OF NEW MEXICO
COUNTY OF QUAY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES – NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2013**

	Farm and Range	County Indigent	Fire District No. 1
REVENUES			
Local Sources	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	282,201	-
State Sources	-	-	127,705
Federal Sources	44	-	-
Charges for Services	-	-	-
Interest	-	709	883
TOTAL REVENUES	<u>44</u>	<u>282,910</u>	<u>128,588</u>
EXPENDITURES			
Current:			
General Government	-	-	-
Public Safety	-	75,000	33,021
Highways and Streets	-	-	-
Health and Welfare	-	222,928	-
Culture and Recreation	170	-	-
Capital Outlay	-	-	10,534
Debt Service	-	-	-
TOTAL EXPENDITURES	<u>170</u>	<u>297,928</u>	<u>43,555</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(126)	(15,018)	85,033
OTHER FINANCING SOURCES (USES)			
Transfers In	-	-	-
Transfers Out	-	(18,257)	-
Loan Proceeds	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>(18,257)</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(126)	(33,275)	85,033
FUND BALANCE, BEGINNING OF YEAR	178	66,287	27,335
RESTATEMENT	-	-	(54,320)
FUND BALANCE, END OF YEAR	<u>\$ 52</u>	<u>\$ 33,012</u>	<u>\$ 58,048</u>

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**STATE OF NEW MEXICO
COUNTY OF QUAY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES – NONMAJOR SPECIAL REVENUE FUNDS (continued)
FOR THE YEAR ENDED JUNE 30, 2013**

	Fire District No. 2	Fire District No. 3	Nara Visa Fire District	Forrest Fire District
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	67,621	67,621	48,476	65,058
Federal Sources	-	-	-	-
Charges for Services	53	21	-	66
Interest	270	720	980	574
TOTAL REVENUES	<u>67,944</u>	<u>68,362</u>	<u>49,456</u>	<u>65,698</u>
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	276,620	16,556	64,869	29,498
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service	-	-	-	-
TOTAL EXPENDITURES	<u>276,620</u>	<u>16,556</u>	<u>64,869</u>	<u>29,498</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(208,676)	51,806	(15,413)	36,200
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Loan Proceeds	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(208,676)	51,806	(15,413)	36,200
FUND BALANCE, BEGINNING OF YEAR	66,665	12,702	57,867	5,454
RESTATEMENT	151,812	(3,952)	(1,108)	(922)
FUND BALANCE, END OF YEAR	<u>\$ 9,801</u>	<u>\$ 60,556</u>	<u>\$ 41,346</u>	<u>\$ 40,732</u>

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**STATE OF NEW MEXICO
COUNTY OF QUAY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES – NONMAJOR SPECIAL REVENUE FUNDS (continued)
FOR THE YEAR ENDED JUNE 30, 2013**

	Jordan Fire District	Bard Endee Fire District	EMS	Quay Fire District
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	110,986	130,116	18,026	65,058
Federal Sources	-	-	-	-
Charges for Services	79	311	-	5
Interest	1,266	1,030	-	1,313
TOTAL REVENUES	<u>112,331</u>	<u>131,457</u>	<u>18,026</u>	<u>66,376</u>
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	36,727	187,958	13,874	13,593
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service	-	-	-	-
TOTAL EXPENDITURES	<u>36,727</u>	<u>187,958</u>	<u>13,874</u>	<u>13,593</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	75,604	(56,501)	4,152	52,783
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Loan Proceeds	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	75,604	(56,501)	4,152	52,783
FUND BALANCE, BEGINNING OF YEAR	28,311	64,101	12,079	73,917
RESTATEMENT	<u>(4,567)</u>	<u>(4,606)</u>	<u>1</u>	<u>(3,876)</u>
FUND BALANCE, END OF YEAR	<u>\$ 99,348</u>	<u>\$ 2,994</u>	<u>\$ 16,232</u>	<u>\$ 122,824</u>

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**STATE OF NEW MEXICO
COUNTY OF QUAY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES – NONMAJOR SPECIAL REVENUE FUNDS (continued)
FOR THE YEAR ENDED JUNE 30, 2013**

	<u>State Forestry Funds Only</u>	<u>Porter Fire District</u>	<u>Quay County Fire Marshall</u>	<u>Clerk's Equipment Fund</u>
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	4,448	48,476	65,058	-
Federal Sources	-	-	-	-
Charges for Services / Donations	3,500	-	-	12,961
Interest	793	858	378	558
TOTAL REVENUES	<u>8,741</u>	<u>49,334</u>	<u>65,436</u>	<u>13,519</u>
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	25,868	27,170	9,318	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	-	514	27,571	20,272
Debt Service	-	-	-	-
TOTAL EXPENDITURES	<u>25,868</u>	<u>27,684</u>	<u>36,889</u>	<u>20,272</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(17,127)	21,650	28,547	(6,753)
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	(13,050)	-
Loan Proceeds	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>(13,050)</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(17,127)	21,650	15,497	(6,753)
FUND BALANCE, BEGINNING OF YEAR	97,373	47,099	760	59,216
RESTATEMENT	-	(23)	-	-
FUND BALANCE, END OF YEAR	<u>\$ 80,246</u>	<u>\$ 68,726</u>	<u>\$ 16,257</u>	<u>\$ 52,463</u>

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**STATE OF NEW MEXICO
COUNTY OF QUAY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES – NONMAJOR SPECIAL REVENUE FUNDS (continued)
FOR THE YEAR ENDED JUNE 30, 2013**

	<u>Reappraisal</u>	<u>Rural Addressing</u>	<u>ASAP - Other Charges</u>	<u>Domestic Violence</u>
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	47,137	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	2,191	228	2,865	3,420
Interest	670	448	67	98
TOTAL REVENUES	<u>49,998</u>	<u>676</u>	<u>2,932</u>	<u>3,518</u>
EXPENDITURES				
Current:				
General Government	33,430	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	2,629
Culture and Recreation	-	991	16,957	-
Capital Outlay	-	-	-	-
Debt Service	-	-	-	-
TOTAL EXPENDITURES	<u>33,430</u>	<u>991</u>	<u>16,957</u>	<u>2,629</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	16,568	(315)	(14,025)	889
OTHER FINANCING SOURCES (USES)				
Transfers In	-	11,250	-	-
Transfers Out	-	-	-	-
Loan Proceeds	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>11,250</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	16,568	10,935	(14,025)	889
FUND BALANCE, BEGINNING OF YEAR	54,881	42,272	19,741	8,823
RESTATEMENT	-	-	-	-
FUND BALANCE, END OF YEAR	<u>\$ 71,449</u>	<u>\$ 53,207</u>	<u>\$ 5,716</u>	<u>\$ 9,712</u>

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**STATE OF NEW MEXICO
COUNTY OF QUAY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES – NONMAJOR SPECIAL REVENUE FUNDS (continued)
FOR THE YEAR ENDED JUNE 30, 2013**

	Seizure	Confiscation/ Seizure	Drug Enforce- ment	Law Enforcement Protection
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	-	23,600
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	74	-	356	-
TOTAL REVENUES	74	-	356	23,600
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	14,200
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	-	-	-	10,000
Debt Service	-	-	-	-
TOTAL EXPENDITURES	-	-	-	24,200
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	74	-	356	(600)
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Loan Proceeds	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	74	-	356	(600)
FUND BALANCE, BEGINNING OF YEAR	6,935	103	33,152	24,200
RESTATEMENT	-	-	-	-
FUND BALANCE, END OF YEAR	\$ 7,009	\$ 103	\$ 33,508	\$ 23,600

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**STATE OF NEW MEXICO
COUNTY OF QUAY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES – NONMAJOR SPECIAL REVENUE FUNDS (continued)
FOR THE YEAR ENDED JUNE 30, 2013**

	<u>Juvenile Detention Center</u>	<u>Law Enforcement JAG Grant</u>	<u>Primary Care Clinic</u>
REVENUES			
Local Sources	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-
State Sources	99,779	-	124,000
Federal Sources	-	-	-
Charges for Services	-	-	-
Interest	-	58	992
TOTAL REVENUES	<u>99,779</u>	<u>58</u>	<u>124,992</u>
EXPENDITURES			
Current:			
General Government	-	-	-
Public Safety	194,462	-	-
Highways and Streets	-	-	-
Health and Welfare	-	-	125,997
Culture and Recreation	-	-	-
Capital Outlay	-	2,978	-
Debt Service	-	-	-
TOTAL EXPENDITURES	<u>194,462</u>	<u>2,978</u>	<u>125,997</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(94,683)	(2,920)	(1,005)
OTHER FINANCING SOURCES (USES)			
Transfers In	58,087	-	-
Transfers Out	-	-	-
Loan Proceeds	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>58,087</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(36,596)	(2,920)	(1,005)
FUND BALANCE, BEGINNING OF YEAR	127,171	7,793	101,315
RESTATEMENT	-	-	-
FUND BALANCE, END OF YEAR	<u>\$ 90,575</u>	<u>\$ 4,873</u>	<u>\$ 100,310</u>

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**STATE OF NEW MEXICO
COUNTY OF QUAY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES – NONMAJOR SPECIAL REVENUE FUNDS (continued)
FOR THE YEAR ENDED JUNE 30, 2013**

	DWI Distri- bution	Environmental Gross Receipts Tax	DWI Grant
REVENUES			
Local Sources	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	40,194	-
State Sources	76,017	-	5,124
Federal Sources	-	-	-
Charges for Services	-	-	-
Interest	-	1,239	-
TOTAL REVENUES	76,017	41,433	5,124
EXPENDITURES			
Current:			
General Government	-	-	-
Public Safety	67,140	-	13,300
Highways and Streets	-	-	-
Health and Welfare	-	-	-
Culture and Recreation	-	-	-
Capital Outlay	6,362	-	-
Debt Service	-	-	-
TOTAL EXPENDITURES	73,502	-	13,300
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	2,515	41,433	(8,176)
OTHER FINANCING SOURCES (USES)			
Transfers In	-	-	-
Transfers Out	-	-	-
Loan Proceeds	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	2,515	41,433	(8,176)
FUND BALANCE, BEGINNING OF YEAR	(2,515)	100,216	-
RESTATEMENT	-	-	-
FUND BALANCE, END OF YEAR	\$ -	\$ 141,649	\$ (8,176)

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**STATE OF NEW MEXICO
COUNTY OF QUAY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES – NONMAJOR SPECIAL REVENUE FUNDS (continued)
FOR THE YEAR ENDED JUNE 30, 2013**

	ASAP	Magistrate Court Misdemeanor	TUPAC	DWI Probation Fees
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	29,228	-	-	-
Federal Sources	-	-	-	-
Charges for Services	-	16,315	-	13,080
Interest	-	134	-	180
TOTAL REVENUES	<u>29,228</u>	<u>16,449</u>	<u>-</u>	<u>13,260</u>
EXPENDITURES				
Current:				
General Government	31,194	-	-	-
Public Safety	-	12,061	-	453
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service	-	-	-	-
TOTAL EXPENDITURES	<u>31,194</u>	<u>12,061</u>	<u>-</u>	<u>453</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,966)	4,388	-	12,807
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Loan Proceeds	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(1,966)	4,388	-	12,807
FUND BALANCE, BEGINNING OF YEAR	-	19,919	-	9,095
RESTATEMENT	-	-	-	-
FUND BALANCE, END OF YEAR	<u>\$ (1,966)</u>	<u>\$ 24,307</u>	<u>\$ -</u>	<u>\$ 21,902</u>

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**STATE OF NEW MEXICO
COUNTY OF QUAY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES – NONMAJOR SPECIAL REVENUE FUNDS (continued)
FOR THE YEAR ENDED JUNE 30, 2013**

	DWI Screening Fees	DWI Treatment Fees	DWI UA Fees	Nara Visa Senior Citizens
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	-	7,830
Federal Sources	-	-	-	-
Charges for Services	2,030	-	1,702	-
Interest	17	41	14	-
TOTAL REVENUES	<u>2,047</u>	<u>41</u>	<u>1,716</u>	<u>7,830</u>
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	780	-	1,863	7,816
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service	-	-	-	-
TOTAL EXPENDITURES	<u>780</u>	<u>-</u>	<u>1,863</u>	<u>7,816</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,267	41	(147)	14
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Loan Proceeds	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	1,267	41	(147)	14
FUND BALANCE, BEGINNING OF YEAR	814	3,859	1,549	-
RESTATEMENT	-	-	-	-
FUND BALANCE, END OF YEAR	<u>\$ 2,081</u>	<u>\$ 3,900</u>	<u>\$ 1,402</u>	<u>\$ 14</u>

See Independent Auditors' Report

**STATE OF NEW MEXICO
COUNTY OF QUAY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES – NONMAJOR SPECIAL REVENUE FUNDS (continued)
FOR THE YEAR ENDED JUNE 30, 2013**

	Road Equipment	Total
REVENUES		
Local Sources	\$ -	\$ -
Local and State-shared Taxes	-	369,532
State Sources	-	1,184,227
Federal Sources	-	44
Charges for Services	-	58,827
Interest	2,159	16,879
TOTAL REVENUES	2,159	1,629,509
EXPENDITURES		
Current:		
General Government	-	64,624
Public Safety	-	1,122,147
Highways and Streets	-	-
Health and Welfare	-	351,554
Culture and Recreation	-	18,118
Capital Outlay	-	78,231
Debt Service	-	-
TOTAL EXPENDITURES	-	1,634,674
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	2,159	(5,165)
OTHER FINANCING SOURCES (USES)		
Transfers In	223,666	293,003
Transfers Out	-	(31,307)
Loan Proceeds	-	-
TOTAL OTHER FINANCING SOURCES (USES)	223,666	261,696
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	225,825	256,531
FUND BALANCE, BEGINNING OF YEAR	393,792	1,572,459
RESTATEMENT	-	78,439
FUND BALANCE, END OF YEAR	\$ 619,617	\$ 1,907,429

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – FARM AND RANGE
FOR THE YEAR ENDED JUNE 30, 2013**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	-	-
Federal Sources	45	45	44	(1)
Charges for Services	-	-	-	-
Interest	-	-	-	-
Total Revenues	<u>45</u>	<u>45</u>	<u>44</u>	<u>(1)</u>
EXPENDITURES				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	224	224	170	54
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Total Expenditures	<u>224</u>	<u>224</u>	<u>170</u>	<u>54</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>\$ (179)</u>	<u>\$ (179)</u>	<u>\$ (126)</u>	<u>\$ (126)</u>

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – COUNTY INDIGENT
FOR THE YEAR ENDED JUNE 30, 2013**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	270,000	270,000	282,201	12,201
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	<u>700</u>	<u>700</u>	<u>709</u>	<u>9</u>
Total Revenues	270,700	270,700	282,910	12,210
EXPENDITURES				
General Government	-	-	-	-
Public Safety	75,000	75,000	75,000	-
Highways and Streets	-	-	-	-
Health and Welfare	254,488	254,488	232,809	21,679
Culture and Recreation	-	-	-	-
Capital Outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>329,488</u>	<u>329,488</u>	<u>307,809</u>	<u>21,679</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (58,788)</u>	<u>\$ (58,788)</u>	<u>\$ (24,899)</u>	<u>\$ (9,469)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	18,257	18,257	-	(18,257)
Transfers Out	<u>-</u>	<u>-</u>	<u>(18,257)</u>	<u>18,257</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>18,257</u>	<u>18,257</u>	<u>(18,257)</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>(40,531)</u>	<u>(40,531)</u>	<u>\$ (43,156)</u>	<u>\$ (9,469)</u>
Prior Year Cash Required to Balance Budget	<u>\$ 40,531</u>	<u>\$ 40,531</u>		

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – FIRE DISTRICT NO. 1
FOR THE YEAR ENDED JUNE 30, 2013**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	67,621	67,621	127,705	60,084
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	<u>400</u>	<u>400</u>	<u>883</u>	<u>483</u>
Total Revenues	68,021	68,021	128,588	60,567
EXPENDITURES				
General Government	-	-	-	-
Public Safety	54,481	54,481	32,985	21,496
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	<u>10,534</u>	<u>10,534</u>	<u>10,534</u>	<u>-</u>
Total Expenditures	<u>65,015</u>	<u>65,015</u>	<u>43,519</u>	<u>21,496</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 3,006</u>	<u>\$ 3,006</u>	<u>\$ 85,069</u>	<u>\$ 39,071</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>3,006</u>	<u>3,006</u>	<u>\$ 85,069</u>	<u>\$ 39,071</u>
Prior Year Cash Required to Balance Budget	<u>\$ (3,006)</u>	<u>\$ (3,006)</u>		

See Independent Auditors' Report

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – FIRE DISTRICT NO. 2
FOR THE YEAR ENDED JUNE 30, 2013**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	67,621	67,621	67,621	-
Federal Sources	-	-	-	-
Charges for Services	-	-	53	53
Interest	<u>400</u>	<u>400</u>	<u>270</u>	<u>(130)</u>
Total Revenues	68,021	68,021	67,944	(77)
EXPENDITURES				
General Government	-	-	-	-
Public Safety	298,410	298,410	276,539	21,871
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>298,410</u>	<u>298,410</u>	<u>276,539</u>	<u>21,871</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (230,389)</u>	<u>\$ (230,389)</u>	<u>\$ (208,595)</u>	<u>\$ (21,948)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>(230,389)</u>	<u>(230,389)</u>	<u>\$ (208,595)</u>	<u>\$ (21,948)</u>
Prior Year Cash Required to Balance Budget	<u>\$ 230,389</u>	<u>\$ 230,389</u>		

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – FIRE DISTRICT NO. 3
FOR THE YEAR ENDED JUNE 30, 2013**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	67,621	67,621	67,621	-
Federal Sources	-	-	-	-
Charges for Services	-	-	21	21
Interest	<u>800</u>	<u>800</u>	<u>720</u>	<u>(80)</u>
Total Revenues	68,421	68,421	68,362	(59)
EXPENDITURES				
General Government	-	-	-	-
Public Safety	71,131	71,131	16,509	54,622
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>71,131</u>	<u>71,131</u>	<u>16,509</u>	<u>54,622</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (2,710)</u>	<u>\$ (2,710)</u>	<u>\$ 51,853</u>	<u>\$ (54,681)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>(2,710)</u>	<u>(2,710)</u>	<u>\$ 51,853</u>	<u>\$ (54,681)</u>
Prior Year Cash Required to Balance Budget	<u>\$ 2,710</u>	<u>\$ 2,710</u>		

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – NARA VISA
FOR THE YEAR ENDED JUNE 30, 2013**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	48,476	48,476	48,476	-
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	<u>1,000</u>	<u>1,000</u>	<u>980</u>	<u>(20)</u>
Total Revenues	<u>49,476</u>	<u>49,476</u>	<u>49,456</u>	<u>(20)</u>
EXPENDITURES				
General Government	-	-	-	-
Public Safety	51,160	91,160	64,795	26,365
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>51,160</u>	<u>91,160</u>	<u>64,795</u>	<u>26,365</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (1,684)</u>	<u>\$ (41,684)</u>	<u>\$ (15,339)</u>	<u>\$ (26,385)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>(1,684)</u>	<u>(41,684)</u>	<u>\$ (15,339)</u>	<u>\$ (26,385)</u>
Prior Year Cash Required to Balance Budget	<u>\$ 1,684</u>	<u>\$ 41,684</u>		

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – FORREST FIRE DISTRICT
FOR THE YEAR ENDED JUNE 30, 2013**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	65,058	65,058	65,058	-
Federal Sources	-	-	-	-
Charges for Services	-	-	66	66
Interest	<u>700</u>	<u>700</u>	<u>574</u>	<u>(126)</u>
Total Revenues	65,758	65,758	65,698	(60)
EXPENDITURES				
General Government	-	-	-	-
Public Safety	68,642	68,642	32,573	36,069
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>68,642</u>	<u>68,642</u>	<u>32,573</u>	<u>36,069</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (2,884)</u>	<u>\$ (2,884)</u>	<u>\$ 33,125</u>	<u>\$ (36,129)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>(2,884)</u>	<u>(2,884)</u>	<u>\$ 33,125</u>	<u>\$ (36,129)</u>
Prior Year Cash Required to Balance Budget	<u>\$ 2,884</u>	<u>\$ 2,884</u>		

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – JORDAN FIRE DISTRICT
FOR THE YEAR ENDED JUNE 30, 2013**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	110,986	110,986	110,986	-
Federal Sources	-	-	-	-
Charges for Services	-	-	79	79
Interest	<u>400</u>	<u>400</u>	<u>1,266</u>	<u>866</u>
Total Revenues	111,386	111,386	112,331	945
EXPENDITURES				
General Government	-	-	-	-
Public Safety	115,794	115,794	36,719	79,075
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>115,794</u>	<u>115,794</u>	<u>36,719</u>	<u>79,075</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (4,408)</u>	<u>\$ (4,408)</u>	<u>\$ 75,612</u>	<u>\$ (78,130)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>(4,408)</u>	<u>(4,408)</u>	<u>\$ 75,612</u>	<u>\$ (78,130)</u>
Prior Year Cash Required to Balance Budget	<u>\$ 4,408</u>	<u>\$ 4,408</u>		

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – BARD ENDEE FIRE DISTRICT
FOR THE YEAR ENDED JUNE 30, 2013**

	Original Budget	Amended Budget	Actual	Variance Favorable (Unfavorable)
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	130,116	130,116	130,116	-
Federal Sources	-	-	-	-
Charges for Services	-	312	311	(1)
Interest	500	1,025	1,030	5
Total Revenues	130,616	131,453	131,457	4
EXPENDITURES				
General Government	-	-	-	-
Public Safety	126,794	236,631	188,797	47,834
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Total Expenditures	126,794	236,631	188,797	47,834
Excess (Deficiency) of Revenues Over Expenditures	\$ 3,822	\$ (105,178)	\$ (57,340)	\$ (47,830)
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	3,822	(105,178)	\$ (57,340)	\$ (47,830)
Prior Year Cash Required to Balance Budget	\$ -	\$ -		

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – EMS
FOR THE YEAR ENDED JUNE 30, 2013**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	18,000	18,000	18,026	26
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	-	-	-	-
Total Revenues	<u>18,000</u>	<u>18,000</u>	<u>18,026</u>	<u>26</u>
EXPENDITURES				
General Government	-	-	-	-
Public Safety	30,079	30,079	13,874	16,205
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Total Expenditures	<u>30,079</u>	<u>30,079</u>	<u>13,874</u>	<u>16,205</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (12,079)</u>	<u>\$ (12,079)</u>	<u>\$ 4,152</u>	<u>\$ (16,179)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>(12,079)</u>	<u>(12,079)</u>	<u>\$ 4,152</u>	<u>\$ (16,179)</u>
Prior Year Cash Required to Balance Budget	<u>\$ 12,079</u>	<u>\$ 12,079</u>		

See Independent Auditors' Report

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – QUAY FIRE DISTRICT
FOR THE YEAR ENDED JUNE 30, 2013**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	65,058	65,058	65,058	-
Federal Sources	-	-	-	-
Charges for Services	-	-	5	5
Interest	-	-	1,313	1,313
Total Revenues	<u>65,058</u>	<u>65,058</u>	<u>66,376</u>	<u>1,318</u>
EXPENDITURES				
General Government	-	-	-	-
Public Safety	63,737	63,737	14,609	49,128
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Total Expenditures	<u>63,737</u>	<u>63,737</u>	<u>14,609</u>	<u>49,128</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 1,321</u>	<u>\$ 1,321</u>	<u>\$ 51,767</u>	<u>\$ (47,810)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>1,321</u>	<u>1,321</u>	<u>\$ 51,767</u>	<u>\$ (47,810)</u>
Prior Year Cash Required to Balance Budget	<u>\$ (1,321)</u>	<u>\$ (1,321)</u>		

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – STATE FORESTRY FUNDS ONLY
FOR THE YEAR ENDED JUNE 30, 2013**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	-	4,448	4,448	-
Federal Sources	-	-	-	-
Charges for Services / Donations	-	3,500	3,500	-
Interest	-	693	793	100
Total Revenues	-	8,641	8,741	100
EXPENDITURES				
General Government	-	-	-	-
Public Safety	97,373	106,015	25,868	80,147
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	97,373	106,015	25,868	80,147
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (97,373)</u>	<u>\$ (97,374)</u>	<u>\$ (17,127)</u>	<u>\$ (80,047)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>(97,373)</u>	<u>(97,374)</u>	<u>\$ (17,127)</u>	<u>\$ (80,047)</u>
Prior Year Cash Required to Balance Budget	<u>\$ 97,373</u>	<u>\$ 97,374</u>		

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – PORTER FIRE DISTRICT
FOR THE YEAR ENDED JUNE 30, 2013**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	48,476	48,476	48,476	-
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	-	-	858	858
Total Revenues	<u>48,476</u>	<u>48,476</u>	<u>49,334</u>	<u>858</u>
EXPENDITURES				
General Government	-	-	-	-
Public Safety	37,979	37,979	25,609	12,370
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	5,342	5,342	514	4,828
Total Expenditures	<u>43,321</u>	<u>43,321</u>	<u>26,123</u>	<u>17,198</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 5,155</u>	<u>\$ 5,155</u>	<u>\$ 23,211</u>	<u>\$ (16,340)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>5,155</u>	<u>5,155</u>	<u>\$ 23,211</u>	<u>\$ (16,340)</u>
Prior Year Cash Required to Balance Budget	<u>\$ (5,155)</u>	<u>\$ (5,155)</u>		

See Independent Auditors' Report

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – QUAY FIRE MARSHALL
FOR THE YEAR ENDED JUNE 30, 2013**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	65,058	65,058	65,058	-
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	-	-	378	378
Total Revenues	<u>65,058</u>	<u>65,058</u>	<u>65,436</u>	<u>378</u>
EXPENDITURES				
General Government	-	-	-	-
Public Safety	9,318	9,318	9,318	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	43,449	43,449	27,571	15,878
Total Expenditures	<u>52,767</u>	<u>52,767</u>	<u>36,889</u>	<u>15,878</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 12,291</u>	<u>\$ 12,291</u>	<u>\$ 28,547</u>	<u>\$ (15,500)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	(13,050)	(13,050)	(13,050)	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>(13,050)</u>	<u>(13,050)</u>	<u>(13,050)</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>\$ (759)</u>	<u>\$ (759)</u>	<u>\$ 15,497</u>	<u>\$ (15,500)</u>
Prior Year Cash Required to Balance Budget	<u>\$ 759</u>	<u>\$ 759</u>		

See Independent Auditors' Report

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – REAPPRAISAL
FOR THE YEAR ENDED JUNE 30, 2013**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	47,702	47,702	47,137	(565)
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	1,313	1,313	2,191	878
Interest	<u>120</u>	<u>120</u>	<u>670</u>	<u>550</u>
Total Revenues	49,135	49,135	49,998	863
EXPENDITURES				
General Government	35,519	35,519	33,430	2,089
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>35,519</u>	<u>35,519</u>	<u>33,430</u>	<u>2,089</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 13,616</u>	<u>\$ 13,616</u>	<u>\$ 16,568</u>	<u>\$ (1,226)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>\$ 13,616</u>	<u>\$ 13,616</u>	<u>\$ 16,568</u>	<u>\$ (1,226)</u>
Prior Year Cash Required to Balance Budget	<u>\$ (13,616)</u>	<u>\$ (13,616)</u>		

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – RURAL ADDRESSING
FOR THE YEAR ENDED JUNE 30, 2013**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	200	200	228	28
Interest	<u>250</u>	<u>250</u>	<u>448</u>	<u>198</u>
Total Revenues	450	450	676	226
EXPENDITURES				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	<u>23,105</u>	<u>23,105</u>	<u>991</u>	<u>22,114</u>
Total Expenditures	<u>23,105</u>	<u>23,105</u>	<u>991</u>	<u>22,114</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (22,655)</u>	<u>\$ (22,655)</u>	<u>\$ (315)</u>	<u>\$ (21,888)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	11,250	11,250	11,250	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>11,250</u>	<u>11,250</u>	<u>11,250</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>(11,405)</u>	<u>(11,405)</u>	<u>\$ 10,935</u>	<u>\$ (21,888)</u>
Prior Year Cash Required to Balance Budget	<u>\$ 11,405</u>	<u>\$ 11,405</u>		

See Independent Auditors' Report

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – ASAP - OTHER CHARGES
FOR THE YEAR ENDED JUNE 30, 2013**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	2,000	2,705	2,865	160
Interest	<u>300</u>	<u>300</u>	<u>67</u>	<u>(233)</u>
Total Revenues	2,300	3,005	2,932	(73)
EXPENDITURES				
General Government	-	31,706	-	31,706
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	<u>16,636</u>	<u>17,341</u>	<u>16,957</u>	<u>384</u>
Total Expenditures	<u>16,636</u>	<u>49,047</u>	<u>16,957</u>	<u>32,090</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (14,336)</u>	<u>\$ (46,042)</u>	<u>\$ (14,025)</u>	<u>\$ (32,163)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>(14,336)</u>	<u>(46,042)</u>	<u>\$ (14,025)</u>	<u>\$ (32,163)</u>
Prior Year Cash Required to Balance Budget	<u>\$ 14,336</u>	<u>\$ 46,042</u>		

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – DOMESTIC VIOLENCE
FOR THE YEAR ENDED JUNE 30, 2013**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	2,000	2,000	3,420	1,420
Interest	<u>80</u>	<u>80</u>	<u>98</u>	<u>18</u>
Total Revenues	2,080	2,080	3,518	1,438
EXPENDITURES				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	9,903	9,903	2,629	7,274
Culture and Recreation	-	-	-	-
Capital Outlay	<u>400</u>	<u>400</u>	<u>-</u>	<u>400</u>
Total Expenditures	<u>10,303</u>	<u>10,303</u>	<u>2,629</u>	<u>7,674</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (8,223)</u>	<u>\$ (8,223)</u>	<u>\$ 889</u>	<u>\$ (6,236)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>(8,223)</u>	<u>(8,223)</u>	<u>\$ 889</u>	<u>\$ (6,236)</u>
Prior Year Cash Required to Balance Budget	<u>\$ 8,223</u>	<u>\$ 8,223</u>		

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – SHERIFF SEIZURE
FOR THE YEAR ENDED JUNE 30, 2013**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	<u>50</u>	<u>50</u>	<u>74</u>	<u>24</u>
Total Revenues	50	50	74	24
EXPENDITURES				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	<u>6,985</u>	<u>6,985</u>	<u>-</u>	<u>6,985</u>
Total Expenditures	<u>6,985</u>	<u>6,985</u>	<u>-</u>	<u>6,985</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (6,935)</u>	<u>\$ (6,935)</u>	<u>\$ 74</u>	<u>\$ (6,961)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>(6,935)</u>	<u>(6,935)</u>	<u>\$ 74</u>	<u>\$ (6,961)</u>
Prior Year Cash Required to Balance Budget	<u>\$ 6,935</u>	<u>\$ 6,935</u>		

See Independent Auditors' Report

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – DRUG ENFORCEMENT
FOR THE YEAR ENDED JUNE 30, 2013**

	Original Budget	Amended Budget	Actual	Variance Favorable (Unfavorable)
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	<u>300</u>	<u>300</u>	<u>356</u>	<u>56</u>
Total Revenues	300	300	356	56
EXPENDITURES				
General Government	-	-	-	-
Public Safety	30,351	30,351	-	30,351
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	<u>3,100</u>	<u>3,100</u>	<u>-</u>	<u>3,100</u>
Total Expenditures	<u>33,451</u>	<u>33,451</u>	<u>-</u>	<u>33,451</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (33,151)</u>	<u>\$ (33,151)</u>	<u>\$ 356</u>	<u>\$ (33,395)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>(33,151)</u>	<u>(33,151)</u>	<u>\$ 356</u>	<u>\$ (33,395)</u>
Prior Year Cash Required to Balance Budget	<u>\$ 33,151</u>	<u>\$ 33,151</u>		

See Independent Auditors' Report

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – LAW ENFORCEMENT PROTECTION
FOR THE YEAR ENDED JUNE 30, 2013**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	24,200	24,200	23,000	(1,200)
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	-	-	-	-
Total Revenues	<u>24,200</u>	<u>24,200</u>	<u>23,000</u>	<u>(1,200)</u>
EXPENDITURES				
General Government	-	-	-	-
Public Safety	14,200	14,200	14,200	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	10,000	10,000	10,000	-
Total Expenditures	<u>24,200</u>	<u>24,200</u>	<u>24,200</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,200)</u>	<u>\$ (1,200)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,200)</u>	<u>\$ (1,200)</u>

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – LAW ENFORCEMENT – JAG GRANT
FOR THE YEAR ENDED JUNE 30, 2013**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	-	-	58	58
	<u>-</u>	<u>-</u>	<u>58</u>	<u>58</u>
Total Revenues	-	-	58	58
EXPENDITURES				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	7,793	7,793	2,978	4,815
	<u>7,793</u>	<u>7,793</u>	<u>2,978</u>	<u>4,815</u>
Total Expenditures	<u>7,793</u>	<u>7,793</u>	<u>2,978</u>	<u>4,815</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (7,793)</u>	<u>\$ (7,793)</u>	<u>\$ (2,920)</u>	<u>\$ (4,757)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>(7,793)</u>	<u>(7,793)</u>	<u>\$ (2,920)</u>	<u>\$ (4,757)</u>
Prior Year Cash Required to Balance Budget	<u>\$ 7,793</u>	<u>\$ 7,793</u>		

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – JUVENILE DETENTION OFFICER
FOR THE YEAR ENDED JUNE 30, 2013**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	147,000	147,000	99,779	(47,221)
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	-	-	-	-
Total Revenues	<u>147,000</u>	<u>147,000</u>	<u>99,779</u>	<u>(47,221)</u>
EXPENDITURES				
General Government	-	-	-	-
Public Safety	333,566	333,566	193,774	139,792
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	<u>333,566</u>	<u>333,566</u>	<u>193,774</u>	<u>139,792</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (186,566)</u>	<u>\$ (186,566)</u>	<u>\$ (93,995)</u>	<u>\$ (187,013)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	58,087	58,087	58,087	-
Transfers Out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>58,087</u>	<u>58,087</u>	<u>58,087</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>\$ (128,479)</u>	<u>\$ (128,479)</u>	<u>\$ (35,908)</u>	<u>\$ (187,013)</u>

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – PRIMARY CARE CLINIC
FOR THE YEAR ENDED JUNE 30, 2013**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	133,600	133,600	124,000	(9,600)
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	-	-	993	993
Total Revenues	<u>133,600</u>	<u>133,600</u>	<u>124,993</u>	<u>(8,607)</u>
EXPENDITURES				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	193,600	193,600	125,997	67,603
Culture and Recreation	-	-	-	-
Total Expenditures	<u>193,600</u>	<u>193,600</u>	<u>125,997</u>	<u>67,603</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (60,000)</u>	<u>\$ (60,000)</u>	<u>\$ (1,004)</u>	<u>\$ (76,210)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>(60,000)</u>	<u>(60,000)</u>	<u>\$ (1,004)</u>	<u>\$ (76,210)</u>
Prior Year Cash Required to Balance Budget	<u>\$ 60,000</u>	<u>\$ 60,000</u>		

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – CLERK’S EQUIPMENT
FOR THE YEAR ENDED JUNE 30, 2013**

	Original Budget	Amended Budget	Actual	Variance Favorable (Unfavorable)
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	13,000	13,000	12,961	(39)
Interest	<u>1,000</u>	<u>1,000</u>	<u>558</u>	<u>(442)</u>
Total Revenues	14,000	14,000	13,519	(481)
EXPENDITURES				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	<u>66,000</u>	<u>56,000</u>	<u>20,272</u>	<u>35,728</u>
Total Expenditures	<u>66,000</u>	<u>56,000</u>	<u>20,272</u>	<u>35,728</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (52,000)</u>	<u>\$ (42,000)</u>	<u>\$ (6,753)</u>	<u>\$ (36,209)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>(52,000)</u>	<u>(42,000)</u>	<u>\$ (6,753)</u>	<u>\$ (36,209)</u>
Prior Year Cash Required to Balance Budget	<u>\$ 52,000</u>	<u>\$ 42,000</u>		

See Independent Auditors' Report

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – DWI DISTRIBUTION
FOR THE YEAR ENDED JUNE 30, 2013**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	73,750	76,017	76,017	-
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	-	-	-	-
Total Revenues	<u>73,750</u>	<u>76,017</u>	<u>76,017</u>	<u>-</u>
EXPENDITURES				
General Government	-	-	-	-
Public Safety	69,799	69,655	67,140	2,515
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	3,951	6,362	6,362	-
Total Expenditures	<u>73,750</u>	<u>76,017</u>	<u>73,502</u>	<u>2,515</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,515</u>	<u>\$ (2,515)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>-</u>	<u>-</u>	<u>\$ 2,515</u>	<u>\$ (2,515)</u>
Prior Year Cash Required to Balance Budget	<u>\$ -</u>	<u>\$ -</u>		

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – ENVIRONMENTAL GROSS RECEIPTS TAX
FOR THE YEAR ENDED JUNE 30, 2013**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	30,240	30,240	42,848	12,608
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	<u>700</u>	<u>700</u>	<u>1,239</u>	<u>539</u>
Total Revenues	30,940	30,940	44,087	13,147
EXPENDITURES				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	<u>91,846</u>	<u>91,846</u>	<u>-</u>	<u>91,846</u>
Total Expenditures	<u>91,846</u>	<u>91,846</u>	<u>-</u>	<u>91,846</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (60,906)</u>	<u>\$ (60,906)</u>	<u>\$ 44,087</u>	<u>\$ (78,699)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 44,087</u>	<u>\$ (78,699)</u>

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – DWI GRANT
FOR THE YEAR ENDED JUNE 30, 2013**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	18,654	18,654	10,478	(8,176)
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	-	-	-	-
Total Revenues	<u>18,654</u>	<u>18,654</u>	<u>10,478</u>	<u>(8,176)</u>
EXPENDITURES				
General Government	-	-	-	-
Public Safety	13,300	13,300	13,300	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Total Expenditures	<u>13,300</u>	<u>13,300</u>	<u>13,300</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 5,354</u>	<u>\$ 5,354</u>	<u>\$ (2,822)</u>	<u>\$ (8,176)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>\$ 5,354</u>	<u>\$ 5,354</u>	<u>\$ (2,822)</u>	<u>\$ (8,176)</u>

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – MAGISTRATE COURT - MISDEMEANOR
FOR THE YEAR ENDED JUNE 30, 2013**

	Original Budget	Amended Budget	Actual	Variance Favorable (Unfavorable)
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	13,608	13,608	16,315	2,707
Interest	-	-	134	134
	-	-	134	134
Total Revenues	13,608	13,608	16,449	2,841
EXPENDITURES				
General Government	-	-	-	-
Public Safety	13,608	13,608	12,061	1,547
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
	-	-	-	-
Total Expenditures	13,608	13,608	12,061	1,547
Excess (Deficiency) of Revenues Over Expenditures	\$ -	\$ -	\$ 4,388	\$ 1,294
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	-	-	\$ 4,388	\$ 1,294
Prior Year Cash Required to Balance Budget	\$ -	\$ -		

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – MAGISTRATE COURT – DWI PROBATION FEES
FOR THE YEAR ENDED JUNE 30, 2013**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	14,750	14,750	13,080	(1,670)
Interest	<u>-</u>	<u>-</u>	<u>180</u>	<u>180</u>
Total Revenues	14,750	14,750	13,260	(1,490)
EXPENDITURES				
General Government	-	-	-	-
Public Safety	14,750	14,750	453	14,297
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>14,750</u>	<u>14,750</u>	<u>453</u>	<u>14,297</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,807</u>	<u>\$ (15,787)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,807</u>	<u>\$ (15,787)</u>

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – MAGISTRATE COURT – DWI SCREENING FEES
FOR THE YEAR ENDED JUNE 30, 2013**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	2,000	2,000	2,030	30
Interest	-	-	17	17
	<u>-</u>	<u>-</u>	<u>17</u>	<u>17</u>
Total Revenues	2,000	2,000	2,047	47
EXPENDITURES				
General Government	-	-	-	-
Public Safety	2,000	2,000	780	1,220
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	2,000	2,000	780	1,220
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,267</u>	<u>\$ (1,173)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,267</u>	<u>\$ (1,173)</u>

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – MAGISTRATE COURT – DWI TREATMENT FEES
FOR THE YEAR ENDED JUNE 30, 2013**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	100	100	-	(100)
Interest	<u>-</u>	<u>-</u>	<u>41</u>	<u>41</u>
Total Revenues	100	100	41	(59)
EXPENDITURES				
General Government	-	-	-	-
Public Safety	1,000	1,000	-	1,000
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>1,000</u>	<u>1,000</u>	<u>-</u>	<u>1,000</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (900)</u>	<u>\$ (900)</u>	<u>\$ 41</u>	<u>\$ (1,059)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>(900)</u>	<u>(900)</u>	<u>\$ 41</u>	<u>\$ (1,059)</u>
Prior Year Cash Required to Balance Budget	<u>\$ 900</u>	<u>\$ 900</u>		

See Independent Auditors' Report

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – MAGISTRATE COURT – DWI UA FEES
FOR THE YEAR ENDED JUNE 30, 2013**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	2,000	2,000	1,702	(298)
Interest	<u>-</u>	<u>-</u>	<u>14</u>	<u>14</u>
Total Revenues	2,000	2,000	1,716	(284)
EXPENDITURES				
General Government	-	-	-	-
Public Safety	4,000	4,000	2,463	1,537
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>4,000</u>	<u>4,000</u>	<u>2,463</u>	<u>1,537</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (2,000)</u>	<u>\$ (2,000)</u>	<u>\$ (747)</u>	<u>\$ (1,821)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>(2,000)</u>	<u>(2,000)</u>	<u>\$ (747)</u>	<u>\$ (1,821)</u>
Prior Year Cash Required to Balance Budget	<u>\$ 2,000</u>	<u>\$ 2,000</u>		

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – ROAD EQUIPMENT FUND
FOR THE YEAR ENDED JUNE 30, 2013**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	<u>3,000</u>	<u>3,000</u>	<u>2,159</u>	<u>(841)</u>
Total Revenues	3,000	3,000	2,159	(841)
EXPENDITURES				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 3,000</u>	<u>\$ 3,000</u>	<u>\$ 2,159</u>	<u>\$ (841)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	223,666	223,666	-
Transfers Out	<u>(128,364)</u>	<u>(128,364)</u>	<u>-</u>	<u>(128,364)</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>(128,364)</u>	<u>95,302</u>	<u>223,666</u>	<u>(128,364)</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>(125,364)</u>	<u>98,302</u>	<u>\$ 225,825</u>	<u>\$ (841)</u>
Prior Year Cash Required to Balance Budget	<u>\$ 125,364</u>	<u>\$ (98,302)</u>		

See Independent Auditors' Report

**STATE OF NEW MEXICO
COUNTY OF QUAY
CAPITAL PROJECTS FUNDS DESCRIPTION
FOR THE YEAR ENDED JUNE 30, 2013**

Capital Projects Funds are used to account for the acquisition, construction and repair of major capital assets.

Community Development Block Grant (CDBG) – Quay Hospital Roof – To account for resources used to improve the Quay Hospital through roof construction. Funding is provided by Community Development Block Grant Funds and local sources. As of Fiscal 2012, this project has been closed out.

Community Development Block Grant (CDBG) - Planning Grant – To account for funds for planning future CDBG grants. Authority is the Federal Government.

Community Development Block Grant (CDBG) – Quay Road 64 – To account for funds for roads. Authority is the Federal Government.

EMNRD Grant – A grant from the New Mexico Energy, Minerals and Natural Resources Department.

**STATE OF NEW MEXICO
COUNTY OF QUAY
BALANCE SHEET – NONMAJOR CAPITAL PROJECTS FUNDS
JUNE 30, 2013**

	CDBG - Quay Road 64	CDBG - Planning Grant	EMNRD Grant	Total
ASSETS				
Pooled Cash and Cash Equivalents	\$ 34,923	\$ -	\$ -	\$ 34,923
Due from Other Funds	-	-	-	-
Intergovernmental Receivable	-	-	-	-
Other Receivable	-	-	-	-
TOTAL ASSETS	<u>\$ 34,923</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 34,923</u>
 LIABILITIES AND FUND BALANCE				
LIABILITIES				
Due to Other Funds	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	-	-	-
Notes Payable - Intergovernmental	-	-	-	-
TOTAL LIABILITIES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 FUND BALANCES				
Restricted:				
Public Works				
Public Safety				
Health and Welfare				
Special Revenue				
Capital Projects	34,923	-	-	34,923
Unassigned	-	-	-	-
TOTAL FUND BALANCES	<u>34,923</u>	<u>-</u>	<u>-</u>	<u>34,923</u>
 TOTAL LIABILITIES AND FUND BALANCES	 <u>\$ 34,923</u>	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ 34,923</u>

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES –
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED JUNE 30, 2013**

	CDBG - Quay Road 64	CDBG - Planning Grant	EMNRD Grant	Total
REVENUES				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Local Sources	-	-	-	-
Local and State-shared Taxes	-	-	-	-
State Sources	300,000	-	8,683	308,683
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	73	-	52	125
TOTAL REVENUES	300,073	-	8,735	308,808
EXPENDITURES				
Current				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	33,295	33,295
Capital Outlay	289,657	-	-	289,657
Debt Service	-	-	-	-
TOTAL EXPENDITURES	289,657	-	33,295	322,952
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	10,416	-	(24,560)	(14,144)
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Loan Proceeds	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
NET CHANGE IN FUND BALANCES	10,416	-	(24,560)	(14,144)
FUND BALANCE, BEGINNING OF YEAR	24,507	-	24,560	49,067
RESTATEMENT	-	-	-	-
FUND BALANCE, END OF YEAR	\$ 34,923	\$ -	\$ -	\$ 34,923

See Independent Auditors' Report

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES, EXPENDITURES – BUDGET (NON-GAPP BUDGETARY
BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) – CAPITAL PROJECTS FUND
COMMUNITY DEVELOPMENT BLOCK GRANT – QUAY COUNTY ROAD 64
FOR THE YEAR ENDED JUNE 30, 2013**

	Original Budget	Amended Budget	Actual	Variance Favorable (Unfavorable)
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	300,000	300,000	300,000	-
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	-	-	73	73
	<u>300,000</u>	<u>300,000</u>	<u>300,073</u>	<u>73</u>
Total Revenues	300,000	300,000	300,073	73
EXPENDITURES				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	324,507	324,507	289,657	34,850
	<u>324,507</u>	<u>324,507</u>	<u>289,657</u>	<u>34,850</u>
Total Expenditures	324,507	324,507	289,657	34,850
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (24,507)</u>	<u>\$ (24,507)</u>	<u>\$ 10,416</u>	<u>\$ (34,777)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>(24,507)</u>	<u>(24,507)</u>	<u>\$ 10,416</u>	<u>\$ (34,777)</u>
Prior Year Cash Required to Balance Budget	<u>\$ 24,507</u>	<u>\$ 24,507</u>		
Revenues (Adjustments)				-
Expenditures (Adjustments)				-
Net Changes in Fund Balances - GAAP				<u>\$ (34,777)</u>

See Independent Auditors' Report

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES, EXPENDITURES – BUDGET (NON-GAPP BUDGETARY
BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) – CAPITAL PROJECTS FUND
COMMUNITY DEVELOPMENT BLOCK GRANT – PLANNING GRANT
FOR THE YEAR ENDED JUNE 30, 2013**

	Original Budget	Amended Budget	Actual	Variance Favorable (Unfavorable)
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	50,000	50,000	-	(50,000)
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	-	-	-	-
	50,000	50,000	-	(50,000)
Total Revenues	50,000	50,000	-	(50,000)
EXPENDITURES				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	55,000	55,000	-	55,000
	55,000	55,000	-	55,000
Total Expenditures	55,000	55,000	-	55,000
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (5,000)</u>	<u>\$ (5,000)</u>	<u>\$ -</u>	<u>\$ (105,000)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	5,000	5,000	-	(5,000)
Transfers Out	-	-	-	-
	5,000	5,000	-	(5,000)
TOTAL OTHER FINANCING SOURCES (USES)	5,000	5,000	-	(5,000)
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	-	-	<u>\$ -</u>	\$ (105,000)
Prior Year Cash Required to Balance Budget	<u>\$ -</u>	<u>\$ -</u>		
Revenues (Adjustments)				-
Expenditures (Adjustments)				-
Net Changes in Fund Balances - GAAP				<u>\$ (105,000)</u>

See Independent Auditors' Report

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES, EXPENDITURES – BUDGET (NON-GAPP BUDGETARY
BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) – CAPITAL PROJECTS FUND
EMNRD GRANT
FOR THE YEAR ENDED JUNE 30, 2013**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	8,683	8,683	8,683	-
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	-	52	52	-
Total Revenues	<u>8,683</u>	<u>8,735</u>	<u>8,735</u>	-
EXPENDITURES				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	33,242	33,295	33,295	-
Total Expenditures	<u>33,242</u>	<u>33,295</u>	<u>33,295</u>	-
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (24,559)</u>	<u>\$ (24,560)</u>	<u>\$ (24,560)</u>	<u>\$ -</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>(24,559)</u>	<u>(24,560)</u>	<u>\$ (24,560)</u>	\$ -
Prior Year Cash Required to Balance Budget	<u>\$ 24,559</u>	<u>\$ 24,560</u>		

**STATE OF NEW MEXICO
COUNTY OF QUAY
AGENCY FUNDS - DESCRIPTION
FOR THE YEAR ENDED JUNE 30, 2013**

Agency funds are used to account for assets held by the County as an agent for other governments and/or other funds.

Children's' Trust Fund – To account for a \$15 fee collected by the County Clerk for issuing, acknowledging and recording marriage licenses and marriage certificates in accordance with Section 40-1-11E NMSA 1978.

Taxes Paid in Advance – To account for the prepayment of property taxes which are not legally due, in accordance with Section 7-38-38.2 NMSA 1978.

Taxes Paid Under Protest – To account for amounts paid by taxpayers and held until their valuations protests are heard.

Cost to State – To account for costs collected for the State of New Mexico.

Overpayment of Taxes – To account for the overpayment of property taxes in accordance with Section 7-38-38B NMSA 1978. The fund is used to account for excess property taxes paid until a refund can be made to the taxpayer.

Undistributed Taxes – To account for property taxes collected by the County Treasurer and distributed to other governmental units in accordance with Section 7-38-43 NMSA 1978.

Detention Center – To account for funds held for inmates, and to account for expenditures for supplies for sale to inmates.

**STATE OF NEW MEXICO
COUNTY OF QUAY
COMBINING BALANCE SHEET – ALL AGENCY FUNDS
JUNE 30, 2013**

	<u>Children's Trust Fund</u>	<u>Taxes Paid in Advance</u>	<u>Cost to State</u>	<u>Overpayment of Taxes</u>	<u>Taxes Paid Under Protest</u>	<u>Detention Center</u>	<u>Total</u>
ASSETS							
Pooled Cash and Cash Equivalents	\$ -	\$ 1,814	\$ -	\$ -	\$ 9,430	\$ -	\$ 11,244
Property Taxes Receivable	-	-	-	-	-	-	-
TOTAL ASSETS	<u>\$ -</u>	<u>\$ 1,814</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,430</u>	<u>\$ -</u>	<u>\$ 11,244</u>
LIABILITIES AND FUND BALANCE							
LIABILITIES							
Deposits Held for Others	\$ -	1,814	\$ -	\$ -	\$ 9,430	\$ -	\$ 11,244
Due to Other Governmental Funds	-	-	-	-	-	-	-
TOTAL LIABILITIES	<u>\$ -</u>	<u>\$ 1,814</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,430</u>	<u>\$ -</u>	<u>\$ 11,244</u>

See Independent Auditors' Report

**STATE OF NEW MEXICO
COUNTY OF QUAY
COMBINING SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES –
ALL AGENCY FUNDS
JUNE 30, 2013**

	<u>Balance June 30, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 2013</u>
<u>Children's Trust Fund</u>				
Assets				
Pooled Cash and Cash Equivalents	\$ -	\$ 1,185	\$ 1,185	\$ -
Due from Other Funds	-	-	-	-
Total Assets	<u>\$ -</u>	<u>\$ 1,185</u>	<u>\$ 1,185</u>	<u>\$ -</u>
Liabilities				
Deposits Held for Others	\$ -	\$ 1,185	\$ 1,185	\$ -
Due to Other Governmental Funds	-	-	-	-
Total Liabilities	<u>\$ -</u>	<u>\$ 1,185</u>	<u>\$ 1,185</u>	<u>\$ -</u>
<u>Taxes Paid in Advance</u>				
Assets				
Pooled Cash and Cash Equivalents	\$ 3,159	\$ -	\$ 1,345	\$ 1,814
Due from Other Funds	-	-	-	-
Total Assets	<u>\$ 3,159</u>	<u>\$ -</u>	<u>\$ 1,345</u>	<u>\$ 1,814</u>
Liabilities				
Deposits Held for Others	\$ 3,159	\$ -	\$ 1,345	\$ 1,814
Due to Other Governmental Funds	-	-	-	-
Total Liabilities	<u>\$ 3,159</u>	<u>\$ -</u>	<u>\$ 1,345</u>	<u>\$ 1,814</u>
<u>Taxes Paid Under Protest</u>				
Assets				
Pooled Cash and Cash Equivalents	\$ 6,515	\$ 2,915	\$ -	\$ 9,430
Due from Other Funds	-	-	-	-
Total Assets	<u>\$ 6,515</u>	<u>\$ 2,915</u>	<u>\$ -</u>	<u>\$ 9,430</u>
Liabilities				
Deposits Held for Others	\$ 6,515	\$ 2,915	\$ -	\$ 9,430
Due to Other Governmental Funds	-	-	-	-
Total Liabilities	<u>\$ 6,515</u>	<u>\$ 2,915</u>	<u>\$ -</u>	<u>\$ 9,430</u>

See Independent Auditors' Report

**STATE OF NEW MEXICO
COUNTY OF QUAY
COMBINING SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES –
ALL AGENCY FUNDS – (continued)
JUNE 30, 2013**

	<u>Balance</u> <u>June 30, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2013</u>
<u>Cost to State</u>				
Assets				
Pooled Cash and Cash Equivalents	\$ -	\$ -	\$ -	\$ -
Due from Other Funds	-	-	-	-
Total Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Liabilities				
Deposits Held for Others	\$ -	\$ -	\$ -	\$ -
Due to Other Governmental Funds	-	-	-	-
Total Liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>Overpayment of Taxes</u>				
Assets				
Pooled Cash and Cash Equivalents	\$ -	\$ 2,104	\$ 2,104	\$ -
Due from Other Funds	-	-	-	-
Total Assets	<u>\$ -</u>	<u>\$ 2,104</u>	<u>\$ 2,104</u>	<u>\$ -</u>
Liabilities				
Deposits Held for Others	\$ -	\$ 2,104	\$ 2,104	\$ -
Due to Other Governmental Funds	-	-	-	-
Total Liabilities	<u>\$ -</u>	<u>\$ 2,104</u>	<u>\$ 2,104</u>	<u>\$ -</u>
<u>Undistributed Taxes</u>				
Assets				
Pooled Cash and Cash Equivalents	\$ -	\$ -	\$ -	\$ -
Due from Other Funds	-	-	-	-
Total Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Liabilities				
Deposits Held for Others	\$ -	\$ -	\$ -	\$ -
Due to Other Governmental Funds	-	-	-	-
Total Liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**STATE OF NEW MEXICO
COUNTY OF QUAY
COMBINING SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES –
ALL AGENCY FUNDS – (continued)
JUNE 30, 2013**

	<u>Balance June 30, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 2013</u>
<u>Detention Center</u>				
Assets				
Pooled Cash and Cash Equivalents	\$ -			\$ -
Due from Other Funds	-	-	-	-
Total Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Liabilities				
Deposits Held for Others	\$ -	\$ -	\$ -	\$ -
Due to Other Governmental Funds	-	-	-	-
Total Liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>Totals - All Agency Funds</u>				
Assets				
Pooled Cash and Cash Equivalents	\$ 9,674	\$ 6,204	\$ 4,634	\$ 11,244
Due from Other Funds	-	-	-	-
Total Assets	<u>\$ 9,674</u>	<u>\$ 6,204</u>	<u>\$ 4,634</u>	<u>\$ 11,244</u>
Liabilities				
Deposits Held for Others	\$ 9,674	\$ 6,204	\$ 4,634	\$ 11,244
Due to Other Governmental Funds	-	-	-	-
Total Liabilities	<u>\$ 9,674</u>	<u>\$ 6,204</u>	<u>\$ 4,634</u>	<u>\$ 11,244</u>

OTHER SUPPLEMENTARY INFORMATION

**STATE OF NEW MEXICO
COUNTY OF QUAY
PROPERTY TAX SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2013**

Agency	Property Taxes Levied	Collected in Current Year	Collected To-Date	Distributed in Current Year	Distributed To-Date	Current Amount Un-collectable	To-Date Amount Un-collectable	Un-distributed at Year End	County Receivable at Year End
Quay County:									
General ad valorem									
2003-2011	\$ 9,534,540	\$ 125,196	\$ 9,430,978	\$ 125,196	\$ 9,430,978	\$ (43,995)	\$ 43,995	\$ -	\$ 59,567
2012	<u>1,454,994</u>	<u>1,354,191</u>	<u>1,354,191</u>	<u>1,354,191</u>	<u>1,354,191</u>	<u>(31,977)</u>	<u>31,977</u>	<u>-</u>	<u>68,826</u>
Total General ad valorem	\$ 10,989,534	\$ 1,479,387	\$ 10,785,169	\$ 1,479,387	\$ 10,785,169	\$ (75,972)	\$ 75,972	\$ -	\$ 128,393
Re-appraisal program									
2003-2011	\$ 322,625	\$ -	\$ 317,228	\$ -	\$ 317,228	\$ -	\$ -	\$ -	\$ 5,397
2012	<u>47,175</u>	<u>47,137</u>	<u>47,137</u>	<u>47,137</u>	<u>47,137</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>38</u>
Total Reappraisal program	\$ 369,800	\$ 47,137	\$ 364,365	\$ 47,137	\$ 364,365	\$ -	\$ -	\$ -	\$ 5,435
Municipalities:									
City of Tucumcari									
2003-2011	\$ 2,442,893	\$ 51,771	\$ 2,438,754	\$ 51,771	\$ 2,438,754	\$ -	\$ -	\$ -	\$ 4,139
2012	<u>353,170</u>	<u>305,898</u>	<u>305,898</u>	<u>305,898</u>	<u>305,898</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>47,272</u>
Total City of Tucumcari	\$ 2,796,063	\$ 357,669	\$ 2,744,652	\$ 357,669	\$ 2,744,652	\$ -	\$ -	\$ -	\$ 51,411
House									
2003-2011	\$ 28,161	\$ 208	\$ 28,161	\$ 208	\$ 28,161	\$ -	\$ -	\$ -	\$ -
2012	<u>4,314</u>	<u>4,070</u>	<u>4,070</u>	<u>4,070</u>	<u>4,070</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>244</u>
Total House	\$ 32,475	\$ 4,278	\$ 32,231	\$ 4,278	\$ 32,231	\$ -	\$ -	\$ -	\$ 244
Logan									
2003-2011	\$ 943,868	\$ 12,368	\$ 943,868	\$ 12,368	\$ 943,868	\$ -	\$ -	\$ -	\$ -
2012	<u>174,204</u>	<u>160,295</u>	<u>160,295</u>	<u>160,295</u>	<u>160,295</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,909</u>
Total Logan	\$ 1,118,072	\$ 172,663	\$ 1,104,163	\$ 172,663	\$ 1,104,163	\$ -	\$ -	\$ -	\$ 13,909
San Jon									
2003-2011	\$ 80,213	\$ 831	\$ 80,213	\$ 831	\$ 80,213	\$ -	\$ -	\$ -	\$ -
2012	<u>12,405</u>	<u>10,805</u>	<u>10,805</u>	<u>10,805</u>	<u>10,805</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,600</u>
Total San Jon	\$ 92,618	\$ 11,636	\$ 91,018	\$ 11,636	\$ 91,018	\$ -	\$ -	\$ -	\$ 1,600

**STATE OF NEW MEXICO
COUNTY OF QUAY
PROPERTY TAX SCHEDULE (continued)
FOR THE YEAR ENDED JUNE 30, 2013**

Agency	Property Taxes Levied	Collected in Current Year	Collected To-Date	Distributed in Current Year	Distributed To-Date	Current Amount Un-collectable	To-Date Amount Un-collectable	Un-distributed at Year End	County Receivable at Year End
State of New Mexico:									
State Levy									
2003-2011	\$ 1,563,942	\$ 21,360	\$ 1,549,792	\$ 21,360	\$ 1,549,792	\$ -	\$ -	\$ -	\$ 14,150
2012	<u>243,909</u>	<u>218,277</u>	<u>218,277</u>	<u>218,277</u>	<u>218,277</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>25,632</u>
Total State Levy	\$ 1,807,851	\$ 239,637	\$ 1,768,069	\$ 239,637	\$ 1,768,069	\$ -	\$ -	\$ -	\$ 39,782
Cattle									
2003-2011	\$ 507,265	\$ 1,249	\$ 492,782	\$ 1,249	\$ 492,782	\$ -	\$ -	\$ -	\$ 14,483
2012	<u>54,167</u>	<u>50,380</u>	<u>50,380</u>	<u>50,380</u>	<u>50,380</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,787</u>
Total Cattle	\$ 561,432	\$ 51,629	\$ 543,162	\$ 51,629	\$ 543,162	\$ -	\$ -	\$ -	\$ 18,270
Sheep Goats									
2003-2011	\$ 859	\$ 2	\$ 859	\$ 2	\$ 859	\$ -	\$ -	\$ -	\$ -
2012	<u>90</u>	<u>87</u>	<u>87</u>	<u>87</u>	<u>87</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3</u>
Total Sheep	\$ 949	\$ 89	\$ 946	\$ 89	\$ 946	\$ -	\$ -	\$ -	\$ 3
Dairy									
2003-2011	\$ 35	\$ -	\$ 24	\$ -	\$ 24	\$ -	\$ -	\$ -	\$ 11
2012	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Dairy	\$ 35	\$ -	\$ 24	\$ -	\$ 24	\$ -	\$ -	\$ -	\$ 11
Swine									
2003-2011	\$ 37	\$ 6	\$ 30	\$ 6	\$ 30	\$ -	\$ -	\$ -	\$ 7
2012	<u>5</u>	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1</u>
Total Swine	\$ 42	\$ 10	\$ 34	\$ 10	\$ 34	\$ -	\$ -	\$ -	\$ 8
Ratities									
2003-2011	\$ 14	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14
2012	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Swine	\$ 14	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14

**STATE OF NEW MEXICO
COUNTY OF QUAY
PROPERTY TAX SCHEDULE (continued)
FOR THE YEAR ENDED JUNE 30, 2013**

Agency	Property Taxes Levied	Collected in Current Year	Collected To-Date	Distributed in Current Year	Distributed To-Date	Current Amount Un-collectable	To-Date Amount Un-collectable	Un-distributed at Year End	County Receivable at Year End
Schools:									
Operational									
2003-2011	\$ 562,031	\$ 4,354	\$ 544,129	\$ 4,354	\$ 544,129	\$ -	\$ -	\$ -	\$ 17,902
2012	<u>76,261</u>	<u>70,662</u>	<u>70,662</u>	<u>70,662</u>	<u>70,662</u>	-	-	-	<u>5,599</u>
Total Operational	\$ 638,292	\$ 75,016	\$ 614,791	\$ 75,016	\$ 614,791	\$ -	\$ -	\$ -	\$ 23,501
Debt Service									
2003-2011	\$ 7,317,685	\$ 65,428	\$ 7,317,685	\$ 65,428	\$ 7,317,685	\$ -	\$ -	\$ -	\$ -
2012	<u>993,272</u>	<u>919,847</u>	<u>919,847</u>	<u>919,847</u>	<u>919,847</u>	-	-	-	<u>73,425</u>
Total Debt Service	\$ 8,310,957	\$ 985,275	\$ 8,237,532	\$ 985,275	\$ 8,237,532	\$ -	\$ -	\$ -	\$ 73,425
Capital Improvements									
2003-2011	\$ 2,299,694	\$ 21,258	\$ 2,281,622	\$ 21,258	\$ 2,281,622	\$ -	\$ -	\$ -	\$ 18,072
2012	<u>358,257</u>	<u>329,999</u>	<u>329,999</u>	<u>329,999</u>	<u>329,999</u>	-	-	-	<u>28,258</u>
Total Capital Improvements	\$ 2,657,951	\$ 351,257	\$ 2,611,621	\$ 351,257	\$ 2,611,621	\$ -	\$ -	\$ -	\$ 46,330
Ed Tech									
2003-2011	\$ 7,820	\$ -	\$ 7,820	\$ -	\$ 7,820	\$ -	\$ -	\$ -	\$ -
2012	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	-	-	-	<u>-</u>
Total Ed Tech	\$ 7,820	\$ -	\$ 7,820	\$ -	\$ 7,820	\$ -	\$ -	\$ -	\$ -

**STATE OF NEW MEXICO
COUNTY OF QUAY
PROPERTY TAX SCHEDULE (continued)
FOR THE YEAR ENDED JUNE 30, 2013**

Agency	Property Taxes Levied	Collected in Current Year	Collected To-Date	Distributed in Current Year	Distributed To-Date	Current Amount Un-collectable	To-Date Amount Un-collectable	Un-distributed at Year End	County Receivable at Year End
Special Districts:									
D. Trigg Hospital									
2003-2011	\$ 1,812,484	\$ 23,235	\$ 1,807,049	\$ 23,235	\$ 1,807,049	\$ -	\$ -	\$ -	\$ 5,435
2012	269,018	240,747	240,747	240,747	240,747	-	-	-	28,271
Total D. Trigg Hospital	<u>2,081,502.00</u>	<u>263,982.00</u>	<u>2,047,796.00</u>	<u>263,982.00</u>	<u>2,047,796.00</u>	-	-	-	33,706.00
Arch Hurley									
2003-2011	\$ 2,573,584	\$ 40,611	\$ 2,473,416	\$ 40,611	\$ 2,473,416	\$ -	\$ -	\$ -	\$ 100,168
2012	300,974	259,702	259,702	259,702	259,702	-	-	-	41,272
Total Arch Hurley	<u>\$ 2,874,558</u>	<u>\$ 300,313</u>	<u>\$ 2,733,118</u>	<u>\$ 300,313</u>	<u>\$ 2,733,118</u>	\$ -	\$ -	\$ -	\$ 141,440
Mesa Technical College									
2003-2011	\$ 1,677,202	\$ 28,253	\$ 1,655,188	\$ 28,253	\$ 1,655,188	\$ -	\$ -	\$ -	\$ 22,014
2012	236,423	209,496	209,496	209,496	209,496	-	-	-	26,927
Total Mesa Technical College	<u>\$ 1,913,625</u>	<u>\$ 237,749</u>	<u>\$ 1,864,684</u>	<u>\$ 237,749</u>	<u>\$ 1,864,684</u>	\$ -	\$ -	\$ -	\$ 48,941
Ute Lake PID 2 OP									
2003-2011	\$ 86,476	\$ -	\$ 85,208	\$ -	\$ 85,208	\$ -	\$ -	\$ -	\$ 1,268
2012	30,203	29,496	29,496	29,496	29,496	-	-	-	707
Total Ute Lake PID 2 OP	<u>\$ 116,679</u>	<u>\$ 29,496</u>	<u>\$ 114,704</u>	<u>\$ 29,496</u>	<u>\$ 114,704</u>	\$ -	\$ -	\$ -	\$ 1,975
Ute Lake Ranch PID 2 DR									
2003-2011	\$ 453,679	\$ -	\$ 447,685	\$ -	\$ 447,685	\$ -	\$ -	\$ -	\$ 5,994
2012	108,729	106,184	106,184	106,184	106,184	-	-	-	2,545
Total Ute Lake Ranch PID 2 DR	<u>\$ 562,408</u>	<u>\$ 106,184</u>	<u>\$ 553,869</u>	<u>\$ 106,184</u>	<u>\$ 553,869</u>	\$ -	\$ -	\$ -	\$ 8,539
Grand Total	<u><u>\$ 36,932,677</u></u>	<u><u>\$ 4,713,407</u></u>	<u><u>\$ 36,219,768</u></u>	<u><u>\$ 4,713,407</u></u>	<u><u>\$ 36,219,768</u></u>	<u><u>\$ (75,972)</u></u>	<u><u>\$ 75,972</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 636,937</u></u>

**STATE OF NEW MEXICO
COUNTY OF QUAY
LIST OF INDIVIDUAL DEPOSIT AND INVESTMENT ACCOUNTS
FOR THE YEAR ENDED JUNE 30, 2013**

<u>Account Name</u>	<u>Type</u>	<u>Wells Fargo Bank</u>	<u>First National Bank of New Mexico</u>	<u>Tucumcari Federal Savings and Loan</u>	<u>Everybody's Federal Credit Union</u>	<u>Total</u>
County Treasurer	Checking	\$ 36,901	\$ 3,908,755	\$ -	\$ -	\$ 3,945,656
County Treasurer	Certificate of Deposit	-		2,100,000	250,000	2,350,000
Seizure Fund	Checking	-	101	-	-	101
Detention Center	Checking	-	15,443	-	-	15,443
Total Bank Balances		36,901	3,924,299	2,100,000	250,000	6,311,200
Deposits in Transit		-	8,337	-	-	8,337
Outstanding Checks		-	(132,978)	-	-	(132,978)
Reconciled Balances		<u>\$ 36,901</u>	<u>\$ 3,799,658</u>	<u>\$ 2,100,000</u>	<u>\$ 250,000</u>	6,186,559
Petty Cash - Treasurer						500
Petty Cash - Clerk						25
Total Cash, Petty Cash and Investments						<u>\$ 6,187,084</u>

**STATE OF NEW MEXICO
COUNTY OF QUAY
SCHEDULE OF PLEDGED COLLATERAL
FOR THE YEAR ENDED JUNE 30, 2013**

Wells Fargo Bank, New Mexico, N.A., Tucumcari, NM

Treasurer Account - Checking	\$ 36,901
Total Demand Deposits	36,901
Less: FDIC Insurance	<u>(36,901)</u>
Uninsured Public Funds	<u><u>\$ -</u></u>

Tucumcari Federal Savings and Loan

Certificates of Deposit	\$ 2,100,000
Total Deposits	2,100,000
Less: FDIC Insurance	<u>(250,000)</u>
Uninsured Public Funds	<u><u>\$ 1,850,000</u></u>
50 % Collateral Requirement	<u><u>\$ 925,000</u></u>

Everybody's Federal Credit Union, Tucumcari, NM

Certificate of Deposit	\$ 250,000
Total Deposits	250,000
Less: FDIC Insurance	<u>(250,000)</u>
Uninsured Public Funds	<u><u>\$ -</u></u>

First National Bank of New Mexico, Tucumcari, NM

Treasurer Account - Checking	\$ 3,908,755
Detention Center - Checking	15,443
Seizure of Assets - Checking	<u>101</u>
Total Deposits	3,924,299
Less: FDIC Insurance	<u>(250,000)</u>
Uninsured Public Funds	<u><u>3,674,299</u></u>
50 % Collateral Requirement	<u><u>\$ 1,837,150</u></u>

**STATE OF NEW MEXICO
COUNTY OF QUAY
SCHEDULE OF PLEDGED COLLATERAL (continued)
FOR THE YEAR ENDED JUNE 30, 2013**

<u>Description</u>	<u>CUSIP</u>	<u>Rate</u>	<u>Maturity</u> <u>Date</u>	<u>Face</u>	<u>Market</u>	<u>Pledged Value</u>
Bern. NM Mun. School Dist. 1	085279MU8	3.45%	8/1/2015	\$ 125,000	\$ 127,199	\$ 125,000
Belen, NM Cons. Sch. Dist. 2	077581MK9	5.00%	8/1/2015	150,000	166,574	150,000
Belen, NM Cons. Sch. Dist. 2	077581MJ2	4.00%	8/1/2014	100,000	105,534	100,000
Belen, NM Cons. Sch. Dist. 2	077581MK9	5.00%	8/1/2015	100,000	111,049	100,000
Tularosa, NM Mun. Sch. Dist. 4	899172GN4	4.13%	7/1/2014	100,000	105,280	100,000
Portales NM Mun. Sch. Dist. 1	736151CZ2	3.00%	2/1/2016	150,000	155,936	150,000
Alamogordo NM Mun. Sch. Dist. 1	011464FK5	3.00%	8/1/2014	25,000	25,943	25,000
Dulce NM Indpt. Sch. Dist. 21	264430GQ6	4.00%	6/1/2014	100,000	102,621	100,000
Dulce NM Indpt. Sch. Dist. 21	264430GQ6	4.00%	6/1/2014	100,000	102,621	100,000
Logan NM Sch. Dist. 32	541066AZ9	4.75%	4/15/2016	125,000	136,976	125,000
Hobbs NM Sch. Dist. 16	433866006	2.75%	4/15/2017	250,000	266,589	250,000
Alamogordo NM Mun. Sch. Dist. 1	011464FK5	3.00%	8/1/2014	100,000	103,772	100,000
Logan NM Sch. Dist. 32	541066BB1	5.00%	4/15/2018	125,000	142,046	125,000
Dulce NM Indpt. Sch. Dist. 21	264430JK6	4.00%	6/1/2016	100,000	103,853	100,000
Roswell NM Indp Sch Dist	778550GP2	3.00%	8/1/2017	100,000	108,652	100,000
FFCB Fixed Rate Note	3134G24X7	2.16%	11/5/2018	500,000	506,954	500,000
Clovis NM Groos Receipts	189387CG6	3.00%	6/1/2019	100,000	104,886	100,000
Los Lunas NM SCH Dist #1	545562QK9	2.00%	7/15/2023	500,000	482,351	500,000
Total Pledged						<u>2,850,000</u>
Amount Over Requirement						<u>\$ 1,012,850</u>

**STATE OF NEW MEXICO
COUNTY OF QUAY
SCHEDULE OF PLEDGED COLLATERAL (continued)
FOR THE YEAR ENDED JUNE 30, 2013**

<u>Description</u>	<u>CUSIP</u>	<u>Pledged Value</u>
FHLMC arm 755200	31349GX53	\$ 121,413
FNR 066380	31362NXH4	11,251
FNMA 356508	31376JAH2	123,813
FN 781469	31404XFJ8	139,225
FN 791978	31405K2K6	80,158
FHLMC 847036	3128HDY94	343,988
FHCOF 790005	31342CAE5	<u>199,741</u>
Total Pledged		<u>1,019,589</u>
Amount Over Requirement		<u>\$ 94,589</u>

**STATE OF NEW MEXICO
COUNTY OF QUAY
JOINT POWERS AGREEMENTS
FOR THE YEAR ENDED JUNE 30, 2013**

DESCRIPTION:	Law Enforcement Services
PURPOSE:	To share Law Enforcement Grant funds
PARTICIPANTS:	Village of San Jon and County of Quay
RESPONSIBLE PARTY:	County of Quay
BEGINNING DATE OF AGREEMENT:	November 7, 2008
ENDING DATE:	Ongoing
TOTAL ESTIMATED AMOUNT OF PROJECT:	\$20,000
AMOUNT COUNTY CONTRIBUTED IN CURRENT FISCAL YEAR:	\$0
AUDIT RESPONSIBILITY:	County of Quay
FISCAL AGENT:	County of Quay
NAME OF GOVERNMENT WHERE REVENUES ARE REPORTED:	County of Quay

DESCRIPTION:	911 Emergency Communications Center
PURPOSE:	Maintains Dispatch Center
PARTICIPANTS:	County of Quay and City of Tucumcari
RESPONSIBLE PARTY:	City of Tucumcari
BEGINNING DATE OF AGREEMENT:	June 30, 2009
ENDING DATE:	Until terminated
TOTAL ESTIMATED AMOUNT OF PROJECT:	Unknown
AMOUNT COUNTY CONTRIBUTED IN CURRENT FISCAL YEAR:	\$126,226
AUDIT RESPONSIBILITY:	City of Tucumcari
FISCAL AGENT:	City of Tucumcari
NAME OF GOVERNMENT WHERE REVENUES ARE REPORTED:	City of Tucumcari

Kubiak & Melton, LLC

CERTIFIED PUBLIC ACCOUNTANTS

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Independent Auditors' Report

Hector H. Balderas
New Mexico State Auditor
Santa Fe, New Mexico
and
Members of the Board of County Commissioners
County of Quay
Tucumcari, New Mexico

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, the aggregate remaining fund information, the budgetary comparisons of the general fund and the major special revenue funds, of the State of New Mexico, County of Quay (County), as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and the combining and individual funds and related budgetary comparisons of the County, presented as supplemental information and have issued our report dated October 28, 2013.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion of the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal

control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitation, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and other matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Kubiak & Melton, LLC

Kubiak & Melton, LLC
Albuquerque, New Mexico
October 28, 2013

**STATE OF NEW MEXICO
COUNTY OF QUAY
SCHEDULE OF FINDINGS AND RESPONSES
FOR THE YEAR ENDED JUNE 30, 2013**

There are no current year audit findings for Quay County

**STATE OF NEW MEXICO
COUNTY OF QUAY
EXIT CONFERENCE
FOR THE YEAR ENDED JUNE 30, 2013**

An exit conference was held on October 28, 2013 to discuss the results of the audit. Notice of this meeting was disclosed pursuant to the Open Meeting Act (10-15-1, NMSA 1978). Because the audit report was not yet released by the Office of the State Auditor, the meeting was a closed session. Attending were the following:

Representing the County:

Brad Bryant, Chairman
Mike Cherry, Commissioner
Sue Dowell, Commissioner
Richard Primrose, County Manager
Nadine Angel, Treasurer
Cheryl Simpson, Finance Director

Representing the Independent Auditors:

Daniel O. Trujillo, CPA, CFE

Note: The financial statements in this report were prepared substantially by the Independent Audit firm of Kubiak & Melton, LLC, with the assistance of County management.