

**STATE OF NEW MEXICO
COUNTY OF QUAY**

**ANNUAL FINANCIAL REPORT
AND INDEPENDENT AUDITORS' REPORT**

FOR THE YEAR ENDED JUNE 30, 2011

**STATE OF NEW MEXICO
COUNTY OF QUAY
ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2011**

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STATE OF NEW MEXICO
COUNTY OF QUAY
OFFICIAL ROSTER
AS OF JUNE 30, 2011

COUNTY COMMISSION

Bill Curry Chairman
Robert Lopez Commissioner
Brad Bryant Commissioner

ELECTED OFFICIALS

Nadine Angel Treasurer
Ellen White Clerk
Janie Murray Assessor
Sue Moore Probate
Joe Shallert Sheriff

ADMINISTRATIVE OFFICIAL

Richard Primrose County Manager

Kubiak & Melton, LLC

CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

Members of the Board of County Commissioners

County of Quay

Tucumcari, New Mexico

and

Mr. Hector H. Balderas

State Auditor

Santa Fe, New Mexico

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information and the budgetary comparisons of the General Fund and major special funds of the State of New Mexico, County of Quay (County) as of and for the year ended June 30, 2011, which collectively comprise the County's basic financial statements as listed in the table of contents. Also, we have audited the financial statements of each of the County's nonmajor governmental funds and the budgetary comparisons presented as supplemental information in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2011, as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Governmental Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements and the combining and individual fund financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the County as of June 30, 2011, and the respective changes in financial position, thereof, and the respective budgetary comparisons for the General and major special revenue funds for the year then ended, in conformity with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental fund of the County as of June 30, 2011, and the respective changes in financial position, thereof, and the respective budgetary comparisons for all nonmajor funds for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued a report dated November 15, 2011, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws and regulations, contracts and grant agreements and other matters. The purpose of the report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

The County has not presented its Management Discussion and Analysis for the year ended June 30, 2011. The Management Discussion and Analysis is not a required part of the basic financial statements, but is considered supplementary information required by the Governmental Accounting Standards Board.

Our audit was made for the purpose of forming an opinion on the financial statements that collectively comprise the County's basic financial statements and on the combining and individual fund financial statements. The additional schedules listed as other supplementary information in the table of contents are presented for the purpose of additional analysis and are not a required part of the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects, in relation to the basic financial statements taken as a whole.

Kubiak & Melton, LLC

Kubiak & Melton, LLC
Certified Public Accountants

November 15, 2011
Albuquerque, New Mexico

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF NET ASSETS
JUNE 30, 2011**

	<u>Governmental Activities</u>
ASSETS	
Current Assets	
Pooled Cash and Cash Equivalents	\$ 5,820,071
Accounts Receivable	438,046
Due from Other Funds	24,200
Due from Other Governmental Units	65,145
Property Taxes Receivable	<u>765,427</u>
Total Current Assets	7,112,889
Capital Assets:	
Land	166,229
Land and Improvements	15,353
Infrastructure	27,444
Buildings and Improvements	20,509,085
Machinery and Equipment	5,463,787
Vehicles	<u>3,850,037</u>
Total Capital Assets	30,031,935
Less: Accumulated Depreciation	<u>(18,114,066)</u>
Capital Assets - Net	<u>11,917,869</u>
TOTAL ASSETS	\$ 19,030,758
LIABILITIES AND NET ASSETS	
Current Liabilities	
Accounts Payable	\$ 67,384
Accrued Salaries and Benefits	70,487
Due to Other Governmental Units	-
Current Portion of Long-term Debt	<u>342,524</u>
Total Current Liabilities	480,395
Noncurrent Liabilities	
Long-term Debt Due After One Year	<u>1,404,827</u>
Total Noncurrent Liabilities	1,404,827
TOTAL LIABILITIES	1,885,222
NET ASSETS	
Invested in Capital Assets - Net of Related Debt	10,275,174
Restricted for Special Projects	2,432,749
Unrestricted	<u>4,437,613</u>
Total Net Assets	17,145,536
TOTAL LIABILITIES AND NET ASSETS	\$ 19,030,758

See Independent Auditors' Report and Notes to Financial Statements

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2011**

Functions and Programs	Expenses	Program Revenues			Net (Expenses) Revenues and Changes in Net Assets
		Charges for Services	Operating Grants and Contributions	Federal Sources	
PRIMARY GOVERNMENT					
Governmental Activities					
General Government	\$ (1,923,976)	\$ 91,366	\$ 1,798,342	\$ 355,949	\$ 321,681
Public Safety	(1,971,752)	142,904	269,070	22,814	(1,536,964)
Highways and Streets	(1,039,931)	183	629,351	-	(410,397)
Health and Welfare	(1,563,874)	-	-	-	(1,563,874)
Culture and Recreation	(48,943)	-	-	-	(48,943)
Depreciation - Unallocated	(35,674)	-	-	-	(35,674)
Change in Compensated Absences	6,819	-	-	-	6,819
Interest on Long-term Debt	-	-	-	-	-
Total Governmental Activities	(6,577,331)	234,453	2,696,763	378,763	(3,267,352)
General Revenues:					
Taxes:					
Property Taxes levied for general purposes					1,297,516
Gross Receipts and State-Shared Taxes (all types)					2,508,819
Local Source Revenue Not Restricted to Specific Purposes					160,921
Interest and Investment Earnings					61,887
Subtotal, General Revenues					4,029,143
Change in Net Assets					761,791
Beginning Net Assets as Reported					15,530,275
Restatement					853,470
Beginning Net Assets as Restated					16,383,745
Ending Net Assets					\$ 17,145,536

See Independent Auditors' Report and Notes to Financial Statements

**STATE OF NEW MEXICO
COUNTY OF QUAY
BALANCE SHEET – GOVERNMENTAL FUNDS
JUNE 30, 2011**

	<u>General Fund</u>	<u>Road Fund</u>	<u>Detention Center</u>	<u>Hospital Fund</u>
ASSETS				
Pooled Cash and Cash Equivalents	\$ 773,531	\$ 356,515	\$ 85,939	\$ 1,307,146
Due from Other Funds	-	-	-	-
Receivables:				
Accounts	157,388	47,363	35,440	197,855
Intergovernmental	-	-	-	-
Property Taxes	<u>765,427</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL ASSETS	<u><u>\$ 1,696,346</u></u>	<u><u>\$ 403,878</u></u>	<u><u>\$ 121,379</u></u>	<u><u>\$ 1,505,001</u></u>
 LIABILITIES AND FUND BALANCE				
LIABILITIES				
Due to Other Funds	\$ -	\$ -	\$ -	\$ -
Accounts Payable	30,034	21,021	-	837
Accrued Salaries and Benefits	70,487	-	-	-
Loans Payable	-	-	-	-
Current Portion of Long-Term Debt	8,528	-	-	-
Deferred Revenues - Property Taxes	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES	109,049	21,021	-	837
 FUND BALANCES				
Unassigned, Reported in:				
General Fund	821,870	382,857	121,379	1,504,164
Special Revenue Funds	765,427	-	-	-
Capital Projects Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL FUND BALANCES	<u><u>1,587,297</u></u>	<u><u>382,857</u></u>	<u><u>121,379</u></u>	<u><u>1,504,164</u></u>
 TOTAL LIABILITIES AND FUND BALANCES	 <u><u>\$ 1,696,346</u></u>	 <u><u>\$ 403,878</u></u>	 <u><u>\$ 121,379</u></u>	 <u><u>\$ 1,505,001</u></u>

See Independent Auditors' Report and Notes to Financial Statements

**STATE OF NEW MEXICO
COUNTY OF QUAY
BALANCE SHEET – GOVERNMENTAL FUNDS (continued)
JUNE 30, 2011**

	County Improvements	Other Governmental Funds	Total Governmental Funds
ASSETS			
Pooled Cash and Cash Equivalents	\$ 1,703,471	\$ 1,593,469	\$ 5,820,071
Due from Other Funds	-	24,200	24,200
Receivables:			
Accounts	-	-	438,046
Intergovernmental	-	65,145	65,145
Property Taxes	-	-	765,427
TOTAL ASSETS	\$ 1,703,471	\$ 1,682,814	\$ 7,112,889
 LIABILITIES AND FUND BALANCE			
LIABILITIES			
Due to Other Funds	\$ -	\$ -	\$ -
Accounts Payable	-	15,492	67,384
Accrued Salaries and Benefits	-	-	70,487
Loans Payable	-	-	-
Current Portion of Long-Term Debt	-	-	8,528
Deferred Revenues - Property Taxes	-	-	-
TOTAL LIABILITIES	-	15,492	146,399
 FUND BALANCES			
Unassigned, Reported in:			-
General Fund	1,703,471	-	4,533,741
Special Revenue Funds	-	1,609,185	2,374,612
Capital Projects Funds	-	58,137	58,137
TOTAL FUND BALANCES	1,703,471	1,667,322	6,966,490
TOTAL LIABILITIES AND FUND BALANCES	\$ 1,703,471	\$ 1,682,814	\$ 7,112,889

See Independent Auditors' Report and Notes to Financial Statements

**STATE OF NEW MEXICO
COUNTY OF QUAY
RECONCILIATION OF THE BALANCE SHEET – GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET ASSETS
JUNE 30, 2011**

Total Fund Balance - Governmental Funds \$ 6,966,490

Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds

The cost of capital assets is:	30,031,935	
Accumulated Depreciation is:	<u>(18,114,066)</u>	
Capital Assets - Net		11,917,869

Delinquent property taxes not collected within sixty days after year end are not considered available revenues and are considered to be deferred revenue in the fund financial statements, but are considered revenue in the Statement of Activities. -

Long-term and certain other liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported as liabilities in the funds. Long-term and other liabilities at year end consist of:

Notes Payable	(1,618,812)	
Lease Purchases Payable	(15,355)	
Current Portion of Long-Term Debt, Governmental Funds	(8,528)	
Compensated Absences	<u>(104,656)</u>	
		(1,747,351)
Add: Current Portion of Long-Term Debt Per Balance Sheet		<u>8,528</u>

Net Assets of Governmental Activities \$ 17,145,536

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES – GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2011**

	<u>General Fund</u>	<u>Road Fund</u>	<u>Detention Center</u>	<u>Hospital Fund</u>
REVENUES				
Property Taxes	\$ 1,297,516	\$ -	\$ -	\$ -
Local Sources	19,760	-	141,161	-
Local and State-shared Taxes	458,651	220,468	133,443	1,367,197
State Sources	545,255	629,351	269,070	-
Federal Sources	355,949	-	16,976	-
Charges for Services	91,366	183	67,010	-
Interest	14,369	4,048	-	15,666
TOTAL REVENUES	<u>2,782,866</u>	<u>854,050</u>	<u>627,660</u>	<u>1,382,863</u>
EXPENDITURES				
Current				
General Government	1,885,391	-	-	-
Public Safety	-	-	891,228	-
Highways and Streets	-	1,039,931	-	-
Health and Welfare	-	-	-	1,113,577
Culture and Recreation	-	-	-	-
Capital Outlay	8,994	9,248	9,398	162,255
Debt Service	-	-	-	-
TOTAL EXPENDITURES	<u>1,894,385</u>	<u>1,049,179</u>	<u>900,626</u>	<u>1,275,832</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	888,481	(195,129)	(272,966)	107,031
OTHER FINANCING SOURCES (USES)				
Transfers In	58,050	145,000	218,589	-
Transfers Out	(1,127,642)	(100,000)	-	(45,000)
Loan Proceeds	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>(1,069,592)</u>	<u>45,000</u>	<u>218,589</u>	<u>(45,000)</u>
NET CHANGE IN FUND BALANCES	(181,111)	(150,129)	(54,377)	62,031
FUND BALANCE, BEGINNING OF YEAR	878,733	439,113	105,345	1,489,091
RESTATEMENT	<u>889,675</u>	<u>93,873</u>	<u>70,411</u>	<u>(46,958)</u>
FUND BALANCE, END OF YEAR	<u>\$ 1,587,297</u>	<u>\$ 382,857</u>	<u>\$ 121,379</u>	<u>\$ 1,504,164</u>

See Independent Auditors' Report and Notes to Financial Statements

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES – GOVERNMENTAL FUNDS (continued)
FOR THE YEAR ENDED JUNE 30, 2011**

	<u>County Improvements</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
REVENUES			
Property Taxes	\$ -	\$ -	\$ 1,297,516
Local Sources	-	-	160,921
Local and State-shared Taxes	-	329,060	2,508,819
State Sources	-	1,253,087	2,696,763
Federal Sources	-	5,838	378,763
Charges for Services	-	75,894	234,453
Interest	7,640	20,164	61,887
	<u>7,640</u>	<u>20,164</u>	<u>61,887</u>
TOTAL REVENUES	7,640	1,684,043	7,339,122
EXPENDITURES			
Current			
General Government	-	38,585	1,923,976
Public Safety	-	1,080,524	1,971,752
Highways and Streets	-	-	1,039,931
Health and Welfare	-	450,297	1,563,874
Culture and Recreation	-	48,943	48,943
Capital Outlay	118,797	335,337	644,029
Debt Service	-	-	-
	<u>118,797</u>	<u>335,337</u>	<u>644,029</u>
TOTAL EXPENDITURES	118,797	1,953,686	7,192,505
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(111,157)	(269,643)	146,617
OTHER FINANCING SOURCES (USES)			
Transfers In	600,000	281,756	1,303,395
Transfers Out	-	(30,753)	(1,303,395)
Loan Proceeds	-	-	-
	<u>600,000</u>	<u>251,003</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	600,000	251,003	-
NET CHANGE IN FUND BALANCES	488,843	(18,640)	146,617
FUND BALANCE, BEGINNING OF YEAR	1,214,628	1,544,299	5,671,209
RESTATEMENT	-	141,663	1,148,664
	<u>-</u>	<u>141,663</u>	<u>1,148,664</u>
FUND BALANCE, END OF YEAR	<u>\$ 1,703,471</u>	<u>\$ 1,667,322</u>	<u>\$ 6,966,490</u>

See Independent Auditors' Report and Notes to Financial Statements

**STATE OF NEW MEXICO
COUNTY OF QUAY
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES – GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2011**

Net Changes in Fund Balance - Governmental Funds \$ 146,617

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, the governmental activities those costs are shown in the Statement of Net Assets and allocated over their estimated useful lives as annual depreciation expenses in the Statement of Activities. This is the amount by which depreciation exceeded capital outlays in the period:

Depreciation Expense	(35,674)	
Capital Outlay	644,029	
	<u>644,029</u>	
Excess (Deficiency) of Capital Outlay over Depreciation Expense		608,355

In the Statement of Activities, certain operating expenses - compensated absences payable and are measured by the amounts incurred during the year. In the fund financial statements, however, expenditures are measured by the amount of financial resources used (essentially the amounts actually paid):

(Increase) Decrease in compensated absences payable for the year		6,819
		<u>-</u>

Change in Net Assets of Governmental Activities \$ 761,791

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES, BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
(NON-GAAP BUDGETARY BASIS) – GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2011**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget Favorable (Unfavorable)</u>
REVENUES				
Property Taxes	\$ 1,231,546	\$ 1,231,546	\$ 1,297,516	\$ 65,970
Local Sources	19,200	19,200	19,760	560
Local and State-shared Taxes	403,872	403,872	458,651	54,779
State Sources	529,105	529,105	545,255	16,150
Federal Sources	351,613	351,613	355,949	4,336
Charges for Services	55,520	55,520	91,366	35,846
Interest	<u>30,000</u>	<u>30,000</u>	<u>14,369</u>	<u>(15,631)</u>
TOTAL REVENUES	<u>2,620,856</u>	<u>2,620,856</u>	<u>2,782,866</u>	<u>162,010</u>
EXPENDITURES				
Current				
General Government	2,015,222	2,010,222	1,885,391	124,831
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	<u>19,500</u>	<u>24,500</u>	<u>8,994</u>	<u>15,506</u>
TOTAL EXPENDITURES	<u>2,034,722</u>	<u>2,034,722</u>	<u>1,894,385</u>	<u>140,337</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	586,134	586,134	888,481	21,673
OTHER FINANCING SOURCES (USES)				
Transfers In	58,050	58,050	58,050	-
Transfers Out	<u>(614,431)</u>	<u>(1,227,669)</u>	<u>(1,127,642)</u>	<u>100,027</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>(556,381)</u>	<u>(1,169,619)</u>	<u>(1,069,592)</u>	<u>100,027</u>
Net Increase (Decrease)	29,753	(583,485)	<u>\$ (181,111)</u>	<u>\$ 121,700</u>
Prior Year Cash Balance Budgeted	<u>\$ -</u>	<u>\$ 583,485</u>		

See Independent Auditors' Report and Notes to Financial Statements

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES, BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
(NON-GAAP BUDGETARY BASIS) – SPECIAL REVENUE FUND - ROAD FUND
FOR THE YEAR ENDED JUNE 30, 2011**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget Favorable (Unfavorable)</u>
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	220,000	220,000	220,468	468
State Sources	713,772	713,772	629,351	(84,421)
Federal Sources	-	-	-	-
Charges for Services	6,000	6,000	183	(5,817)
Interest	4,500	4,500	4,048	(452)
TOTAL REVENUES	<u>944,272</u>	<u>944,272</u>	<u>854,050</u>	<u>(90,222)</u>
EXPENDITURES				
Current				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	1,169,299	1,169,299	1,039,931	129,368
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	20,000	20,000	9,248	10,752
TOTAL EXPENDITURES	<u>1,189,299</u>	<u>1,189,299</u>	<u>1,049,179</u>	<u>140,120</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(245,027)	(245,027)	(195,129)	49,898
OTHER FINANCING SOURCES (USES)				
Transfers In	245,027	245,027	145,000	(100,027)
Transfers Out	-	(100,000)	(100,000)	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>245,027</u>	<u>145,027</u>	<u>45,000</u>	<u>(100,027)</u>
Net Increase (Decrease)	-	(100,000)	<u>\$ (150,129)</u>	<u>\$ (50,129)</u>
Prior Year Cash Balance Budgeted	<u>\$ -</u>	<u>\$ 100,000</u>		

See Independent Auditors' Report and Notes to Financial Statements

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES, BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
(NON-GAAP BUDGETARY BASIS) – SPECIAL REVENUE FUND – DETENTION CENTER
FOR THE YEAR ENDED JUNE 30, 2011**

	Original Budget	Final Budget	Actual	Variance With Final Budget Favorable (Unfavorable)
REVENUES				
Local Sources	\$ 132,000	\$ 132,000	\$ 141,161	\$ 9,161
Local and State-shared Taxes	200,000	200,000	133,443	(66,557)
State Sources	311,200	311,200	269,070	(42,130)
Federal Sources	11,000	11,000	16,976	5,976
Charges for Services	65,000	65,000	67,010	2,010
Interest	-	-	-	-
TOTAL REVENUES	719,200	719,200	627,660	(91,540)
EXPENDITURES				
Current				
General Government	-	-	-	-
Public Safety	947,040	947,040	891,228	55,812
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	5,300	5,300	9,398	(4,098)
TOTAL EXPENDITURES	952,340	952,340	900,626	51,714
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(233,140)	(233,140)	(272,966)	(39,826)
OTHER FINANCING SOURCES (USES)				
Transfers In	218,589	218,589	218,589	-
Transfers Out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	218,589	218,589	218,589	-
Net Increase (Decrease)	(14,551)	(14,551)	\$ (54,377)	\$ (39,826)
Prior Year Cash Balance Budgeted	\$ 14,551	\$ 14,551		

See Independent Auditors' Report and Notes to Financial Statements

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES, BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
(NON-GAAP BUDGETARY BASIS) – SPECIAL REVENUE FUND – HOSPITAL
FOR THE YEAR ENDED JUNE 30, 2011**

	Original Budget	Final Budget	Actual	Variance With Final Budget Favorable (Unfavorable)
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Property Taxes	-	-	-	-
Local and State-shared Taxes	1,179,065	1,179,065	1,367,197	188,132
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	<u>7,000</u>	<u>7,000</u>	<u>15,666</u>	<u>8,666</u>
TOTAL REVENUES	<u>1,186,065</u>	<u>1,186,065</u>	<u>1,382,863</u>	<u>196,798</u>
EXPENDITURES				
Current				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	1,283,624	1,308,624	1,113,577	195,047
Culture and Recreation	-	-	-	-
Capital Outlay	<u>900,000</u>	<u>875,000</u>	<u>162,255</u>	<u>712,745</u>
TOTAL EXPENDITURES	<u>2,183,624</u>	<u>2,183,624</u>	<u>1,275,832</u>	<u>907,792</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(997,559)	(997,559)	107,031	(710,994)
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	<u>(45,000)</u>	<u>(45,000)</u>	<u>(45,000)</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>(45,000)</u>	<u>(45,000)</u>	<u>(45,000)</u>	<u>-</u>
Net Increase (Decrease)	(1,042,559)	(1,042,559)	<u>\$ 62,031</u>	<u>\$ (710,994)</u>
Prior Year Cash Balance Budgeted	<u>\$ 1,042,559</u>	<u>\$ 1,042,559</u>		

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**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES, BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
(NON-GAAP BUDGETARY BASIS) – SPECIAL REVENUE FUND – COUNTY
IMPROVEMENTS
FOR THE YEAR ENDED JUNE 30, 2011**

	Original Budget	Final Budget	Actual	Variance With Final Budget Favorable (Unfavorable)
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Property Taxes	-	-	-	-
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	-	-	7,640	7,640
TOTAL REVENUES	-	-	7,640	7,640
EXPENDITURES				
Current				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	600,000	600,000	118,797	481,203
TOTAL EXPENDITURES	600,000	600,000	118,797	481,203
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(600,000)	(600,000)	(111,157)	(473,563)
OTHER FINANCING SOURCES (USES)				
Transfers In	-	600,000	600,000	-
Transfers Out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	600,000	600,000	-
Net Increase (Decrease)	(600,000)	-	<u>\$ 488,843</u>	<u>\$ (473,563)</u>
Prior Year Cash Balance Budgeted	<u>\$ 600,000</u>	<u>\$ -</u>		

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STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES -
AGENCY FUNDS
AS OF JUNE 30, 2011

	<u>Agency Funds</u>
ASSETS	
Pooled Cash and Cash Equivalents	\$ 3,682
Due from Other Governmental Units	-
Property Taxes Receivable	-
	-
TOTAL ASSETS	<u><u>\$ 3,682</u></u>
LIABILITIES	
Deposits Held for Others	\$ 3,682
Due to Other Governmental Units	-
	-
TOTAL LIABILITIES	<u><u>\$ 3,682</u></u>

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**STATE OF NEW MEXICO
COUNTY OF QUAY
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2011**

1. Summary of Significant Accounting Policies

The County of Quay was created under section 4-30-1, New Mexico Statutes Annotated, 1978 Compilation. The powers of the County as a body politic and corporate are exercised by a three-member Board of Commissioners, who are elected. At each general election in the State of New Mexico, a County Assessor, County Clerk, County Sheriff and County Treasurer are elected. The County assesses, collects and distributes property taxes; records property and legal documents; provides ambulance service, law enforcement, fire, and social services; and maintains County roads.

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units. The more significant of the County's accounting policies are described below.

In June, 1999, the GASB unanimously approved Statement No. 34, Basic Financial Statements – and Management's Discussion and Analysis – For State and Local Governments.

The County implemented the provisions of GASB No. 34 and its later amendments effective July 1, 2003.

Franchise agreements generally provide the manufacturers or distributors with considerable influence over the operations of a dealership and generally provide for termination of the franchise agreement for a variety of causes. The success of any franchised dealership is dependent, to a large extent, on the financial condition, management, marketing, production and distribution capabilities of the vehicle manufacturers or distributors with which the Company holds franchises.

Reporting Entity

GASB Statement No. 14 established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the County is considered a primary government, since it is a special-purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. As used in GASB Statement No. 14, fiscally independent means that the County may, without the approval or consent of another government entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issued bonded debt. The County has no component units, as defined by GASB Statement No. 14, as there are no other legally separate organizations for which elected Commissioners are financially accountable.

**STATE OF NEW MEXICO
COUNTY OF QUAY
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2011**

Basic Financial Statements – GASB Statement No. 34

The basic financial statements include both government-wide (based on the County as a whole) and fund financial statements. The new reporting model focus is on either the County as a whole or major individual funds (within the fund financial statements). Fiduciary funds are not included in the government-wide financial statements. Both the government-wide and fund financial statements (within the basic financial statements) categorize primary activities as either governmental or business type activities. In the government-wide Statement of Net Assets, both the governmental and business type activities columns are presented on a consolidated basis by column, and are reflected on a full accrual, economic resources focus, which incorporates long-term assets and receivables as well as long-term debt and obligations. Pronouncements of the Financial Accounting Standards Board issued after November 30, 1989 are applicable to any business type activity of the County. However, the County did not have any business type activities during the year ended June 30, 2011.

The government-wide Statement of Activities reflects both the gross and net cost per functional category (general government, public safety, etc.). The Statement of Activities demonstrates the degree to which the direct expenses of a given program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific program. Program revenues include charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given program and operating or capital grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Taxes and other items not properly included among program revenues are reported instead as general revenues.

The net cost (by function or business type activity) is normally covered by general revenues (taxes, intergovernmental revenues, interest income, etc.). Historically, the previous mode did not summarize or present net cost by function or activity. The County does not currently employ indirect cost allocation systems.

The government-wide focus is more on the sustainability of the County as an entity and in aggregate financial position resulting from the activities or the current fiscal period. Internal activity between the various funds is eliminated in the government-wide financial statements. Interfund receivables and payables have been eliminated.

The fund financial statements are similar to the financial statements presented in the previous accounting model. Emphasis here is on the major funds, in either the governmental or business type categories. Nonmajor funds (by category) are summarized into a single column. Amounts reported in the funds as interfund receivables and payables (Due to / Due From) are eliminated in the government-wide statements.

The governmental fund statements are presented on a current financial resources focus. This presentation is deemed appropriate to demonstrate legal compliance, demonstrate the source, and demonstrate how the County's actual experience conforms to the budget or fiscal plan. Since the governmental fund statements are presented on a different measurement focus and basis of accounting than the government-wide statements' activities column, a reconciliation is presented on the page following each statement, which briefly explains the adjustments necessary to transform the fund based financial statements into the governmental activities column on the government-wide presentation.

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**STATE OF NEW MEXICO
COUNTY OF QUAY
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2011**

The County's fiduciary funds (agency funds) are presented in the fund financial statements. Since by definition, these assets are being held for the benefit of a third party and cannot be used to address activities or obligations of the government, these funds are presented separately in the governmental funds and are not incorporated into the government-wide statements.

The County has implemented the provisions of GASB 54, for the year under audit. These provisions require the following:

Fund Balance Classification: The governmental fund financial statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which the Court is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications used in the governmental fund financial statements are as follows:

Nonspendable: This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) are legally or contractually required to be maintained intact.

Restricted: This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors (such as through a debt covenant), grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation.

Committed: This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the Court. These amounts cannot be used for any other purpose unless the Court removes or changes the specified use by taking the same type of action (resolution) that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements.

Assigned: This classification includes amounts that are constrained by the Court's intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the Court or through the Court delegating this responsibility to the Court Executive Officer through the budgetary process. This classification also includes the remaining positive fund balance for all governmental funds except for the General Fund.

Unassigned: This classification includes the residual fund balance for the General Fund, or, in other words, all amounts not included in other spendable classifications.

The Court would typically use Restricted fund balances first, followed by Committed resources, and then Assigned resources, as appropriate opportunities arise, but reserves the right to selectively spend Unassigned resources first to defer the use of these other classified funds.

**STATE OF NEW MEXICO
COUNTY OF QUAY
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2011**

Basis of Presentation

The accounts of the County are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds are maintained consistent with legal and managerial requirements.

The funds of the County are classified into two categories: governmental and fiduciary. In turn, each category is divided into separate funds types. The fund classifications and a description of each existing fund type follow.

Governmental Funds

Governmental funds are used to account for the County's general governmental activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of capital assets, and the servicing of long-term debt. Governmental funds include:

General fund – the primary operating fund of the County's accounts for all financial resources except those required to be accounted for in other funds.

Special revenue funds – account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The Road Fund, the Detention Center Fund and the Hospital Funds are all major funds and special revenue funds.

Debt services funds – account for the servicing of long-term debt not being financed by proprietary funds.

Capital projects funds – account for the acquisition of capital assets or the construction of major capital projects not being financed by proprietary funds.

Under the requirements of GASB No. 34, the County is required to present certain of its governmental funds as major funds based on certain criteria. The major funds presented in the fund financial statements include the following:

General Fund – The primary operating fund of the County accounts for all financial resources except those required to be accounted for in other funds. Per GASB No. 34, the General Fund is always considered a major fund.

Special Revenue Funds

Road Fund – To account for funds used to maintain roads for which the County has responsibility. Financing is provided by motor vehicle fees, gasoline taxes, and co-op agreements with the State of New Mexico Department of Transportation. Expenditures are restricted to the construction and maintenance of County Roads. Authorized by Section 67-4-1, NMSA 1978.

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Detention Center Fund – To account for resources used to operate the County Detention Center. Funding is provided by charges to local municipalities, the New Mexico department of Corrections, and transfer from the County General Fund. This fund also accounts for the Community Monitoring Program. Authorized by Section 33-3-25, NMSA 1978.

Hospital Fund – To account for one-eighth of one percent gross receipts tax revenue for current operations and maintenance of the hospital and for property taxes authorized for the hospital. Authorized by Section 7-20-21B through Section 7-20-26, NMSA 1978.

County Improvements – To account for funds which have been restricted for use for improvements by grantors.

Fiduciary Funds

Fiduciary funds account for assets held by the government in a trustee capacity or as an agent on behalf of outside parties, including other governments, or on behalf of other funds within the County. The County had agency funds during the fiscal year ended June 30, 2011. Agency funds are used to account for assets that the government holds for others in an agency capacity.

Basis of Accounting

Basis of accounting refers to the point at which revenues or expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made, regardless of the measurement focus applied.

The Government-wide financial statements report using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of any related cash flows. Property tax revenues are recognized in the year for which they are levied while grants are recognized when grantor eligibility requirements are met.

Governmental fund financial statements report using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when they are both measurable and available. Available means collectible within the current period or soon enough thereafter to pay current liabilities. The county considers revenues to be available if they are collected within 60 days of the end of the fiscal year. Expenditures are recorded when the related fund liability is incurred, except for bond principal and interest, which are reported as expenditures in the year due.

Major revenue sources susceptible to accrual include gross receipts taxes, property taxes, franchise taxes, intergovernmental revenues and investment income. In general, other revenues are recognized when cash is received. Derived tax revenues, such as gross receipts taxes collected and held by the state at year end on behalf of the County, are recognized as revenue when the underlying transaction takes place.

In applying the susceptible to accrual concept to intergovernmental revenues pursuant to GASB Statement No. 33, which was adopted as of July 1, 2003, by the County, the provider should

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recognize liabilities and expenses and the recipient should recognize receivables and revenues when the applicable eligibility requirements, including time requirements, are met. Resources transmitted before the eligibility requirements are met, under most circumstances, should be reported as advances receivable by the provider and deferred revenue by the recipient.

Property Taxes

The County Treasurer receives deposits of monies from and collects taxes for the various County funds and other entities located within the County. These monies are deposited by the Treasurer in banks. In the accompanying financial statements, monies held for other County entities are presented in the Agency Fund statements.

Taxes are collected directly from taxpayers by the County with the Treasurer acting as an employee of the County and as an agent for the entities for whom the collections are ultimately distributed.

The County property tax bills are mailed by each November 1st, The first half of the assessed tax is due by November 10th and becomes delinquent December 10th; the second half of the assessed tax is becomes due April 10th and becomes delinquent May 10th. The applicable property is subject to lien and penalties and interest is assessed when property taxes become delinquent. When property taxes are delinquent three years, the property is transferred to the State Property Tax Division for public sale.

Chapter 7, Articles 35 through 38, New Mexico Statutes Annotated, 1978, is where the Property Tax Code is found. The code provides for valuation, administration and enforcement of the collection of property taxes. The Department of Finance and Administration sets tax rates for the governmental units sharing in the tax proceeds. The Constitution of the State of New Mexico provides information on the maximum tax rates and for restrictions concerning the use of tax proceeds.

Taxes levied on tangible property shall be in proportion to the value thereof, and taxes shall be equal and uniform on subjects of taxation of the same class. Different methods may be provided by law to determine value of different kinds of property, but the percentage of value against which tax rates are assessed shall not exceed thirty three and one-third percent. The legislature shall provide by law for the valuation of residential property for property taxation purposes in a manner that limits annual increases in valuation of residential property. The limitations may be applied to classes of residential property taxpayers based on owner-occupancy, age, or income. The limitations may be authorized statewide or at the option of a local jurisdiction and may include conditions under which the limitations are applied. Any valuation limitations authorized as a local jurisdiction option shall provide for applying statewide or multi-jurisdictional property tax rates to the value of the property as is the valuation increase limitation did not apply.

Taxes levied on real or personal property for state revenue shall not exceed four mills annually on each dollar of the assessed valuation thereof except for the support of the educational, penal and charitable institutions of the state, payment of the state debt and interest thereon; and the total annual tax levy on such property for all state purposes exclusive of necessary levies for the state debt shall not exceed ten mills; provided, however, that taxes levied on real or personal tangible property for all purposes, except special levies on specific classes of property and

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except necessary levies for public debt, shall not exceed twenty mills annually on cash dollar of the assessed valuation thereof, but laws may be passed authorizing additional taxes to be levied outside of such limitations when approved by at least a majority of the qualified electors of the taxing district who paid a property tax therein during the preceding year voting on such propositions.

Budgetary Information

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to June 1, the County submits a proposed budget to the Local Government Division of the Department of Finance and Administration.
2. The Local Government Division on behalf of the County shall:
 - a. Examine each proposed budget, and on or before July 1 each year, approve and certify for the County an operating budget for use pending the approval of a final budget;
 - b. Hold public hearings on proposed budgets;
 - c. Make such corrections, revisions, and amendments to proposed budgets as may be necessary to meet the requirements of law;
 - d. Certify a final budget for the County prior to the first Monday in September of each year. Such budgets, when approved, shall be binding upon all officials of the State.
 - e. Upon the approval of the secretary of the Department of Finance and Administration, authorize the transfer of funds from one budget category to another when such transfer is requested and an emergency condition exists meriting such a transfer and the requested transfer is not prohibited by law. In case of emergencies necessitating expenditures for items not provided for in the budget, upon approval of the Secretary of the Department of Finance and Administration, the budget may be revised to authorized such expenditures.
 - f. With written approval of the secretary of the Department of Finance and Administration, increase the total budget of the County in the event the County undertakes an activity, service, project or construction program which was not contemplated at the time the final budget was adopted and approved and which activity, service, project or construction program will produce sufficient revenue to cover such increase in the budget or the County has surplus funds on hand not necessary to meet the expenditures provided for in the budget with which to cover such increase in the budget.
 - g. Supervise the disbursement of funds to the end that expenditures will not be made in excess of budgeted items or for items not budgeted and that there will not be illegal expenditures.
 - h. Prescribe the form for all budgets, books, records and accounts for the County; and
 - i. With the approval of the secretary of the Department of Finance and Administration, make rules and regulations relating to budgets, books, records, reports, handling and disbursement of public funds, or in any matter relating to the financial affairs of the County.
3. The County Manager is authorized to transfer budgeted amounts between departments within any fund:

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4. Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, Debt Service Fund, and Capital Projects Funds. Budgets for these funds are adopted on a basis inconsistent with generally accepted accounting principles (GAAP). Budgetary and actual comparisons presented for these funds in this report are on the non-GAAP (cash) budgetary basis;
5. Budgeted amounts are as originally adopted, or as amended by the County Commissioners and approved by the Department of Finance and Administration;
6. The level of classification detail in which expenditures may not legally exceed appropriation for budget is at the fund level.

Assets, Liabilities and Fund Equity

1. Deposits and Investments

The County's cash and investments are considered to be cash on hand, demand deposits and short-term investments with original maturities of one year or less from the date of acquisition. State statutes (Public Monies Act 6-10-1 through 6-10-63 NMSA 1978) authorize the County to invest in bond or negotiable securities of the United States, the state or any county, municipality or school district which has a taxable valuation of real property for the last preceding year of at least one million dollars and has not defaulted in the payment of any interest or sinking fund obligation or failed to meet any bonds at maturity at any time within five years last preceding; or securities that are issued by the United States government or by its agencies or instrumentalities and that are either direct obligations of the United States or are backed by the full faith and credit of the United States government or agencies guaranteed by the United States government. The County may also invest in repurchase agreements and in the State Treasurer's Investment Pool. Sections 6-10-16 and 6-10-17 NMSA 1978, requires that the deposit of public money be secured by securities of the United States, its agencies or instrumentalities or by securities of the State of New Mexico, its agencies, instrumentalities, counties, municipalities or other subdivisions or by securities that are guaranteed by the United States or the State of New Mexico equal to one-half the amount of public money on deposit.

2. Accounts Receivable

Accounts receivable are recorded in the various governmental funds. They consist of amounts receivable from local government relating to various grant agreement and property taxes receivable. In the government-wide statements, property taxes are shown net of an allowance for uncollectible accounts. The allowance is equal to 4% of outstanding property taxes at June 30, 2011. In the governmental fund statements, those property taxes receivable which are not available within sixty days are deferred. Nonexchange transactions, including grants and contributions, which are not measurable (reasonably estimable) are not recognized.

3. Capital Assets

Capital assets are recorded at historical cost and depreciated over their estimated useful lives (with no salvage value). Capital assets are defined by State regulations as assets with an initial individual cost of \$5,000 or more and an estimated useful life in excess of

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one year. Donated capital assets are recorded at their estimated fair value at the date of donation. Additions, improvements, and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred. The County does not capitalize interest associated with its capital assets. The County capitalizes purchased computer software, but has no internally developed software.

Estimated useful life is management's estimate of how long the asset is expected to meet service demands. Straight-line depreciation is used based on the following estimated useful lives:

Land improvements	20 years
Building and building improvements	20-40 years
Furniture and equipment	3-7 years
Vehicles	5 years

GASB Statement No. 234 requires the recording and depreciation of infrastructure assets, which include roads, bridges, traffic signals, etc. The County infrastructure assets consist of roads only. These are depreciated over an estimated useful life of 10 years. In accordance with the provisions of GASB Statement No. 34, the County is considered to be a Phase 3 Government (total annual revenue of less than \$10 million) and has elected to report infrastructure assets in a prospective manner only. That is, infrastructure in place before July 1, 2003, is not reported.

4. Deferred Revenue

The County reports deferred revenue on its Statement of Net Assets and fund Balance Sheet. Deferred revenue arises when resources are received by the County before it has legal claim to them, as when grant monies are received prior to the occurrence of qualifying expenditures. In subsequent periods, when the County has a legal claim to the resources, the liability for deferred revenue is removed from the balance sheet and the revenue is recognized.

5. Compensated Absences

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as expenditure and a fund liability of the governmental fund that will pay it. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported in the government-wide statement of net assets. The General Fund is typically the fund used to liquidate compensated absences not liquidated by another fund.

6. Long-Term liabilities

For Government-wide reporting, the costs associated with bonds are recognized over the life of the bond. As permitted by GASB Statement No. 34, the amortization of the

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costs of bonds will be amortized prospectively from the date of adoption of GASB Statement No. 34.

For fund financial reporting, bond premiums and discounts, as well as issuance costs, are recognized in the period the bonds are issued. Bond proceeds are reported as other financing sources net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

7. Fund Balance of Fund Financial Statements

Reservations of fund balance represent amounts that are not appropriate for expenditures or legally segregated for a specific purpose. Designations of fund balances represent tentative management plans that are subject to change. The County designates the portion of the year-end fund balance, not otherwise designated or reserved, for subsequent years' expenditures. These designations are established to earmark resources for specific future use and to indicate that the fund equity does not represent available spendable resources.

8. Restricted Net Assets

For the government-wide statement of net assets, net assets are reported as restricted when constraints placed on net assets used are either:

Externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments;

Imposed by law through constitutional provisions or enabling legislation.

The Invested in Capital Assets, net of related debt account consists of the portion of net assets which is associated with non-liquid capital assets less any outstanding related debt.

The County's policy is to apply restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

9. Interfund Transactions

Quasi-external transactions are accounted for as revenue, expenditures or expenses. Transactions that constitute reimbursements to a fund from expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

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**STATE OF NEW MEXICO
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10. Estimates

The preparation of financial statements, in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

2. Cash and Investments

A. Cash

The county operates a pooled cash fund. That is, all cash is held in a few bank accounts and in investments in certificates of deposit and is accounted for by fund. Total cash and investments are reported in the General Fund. Cash in other governmental funds is reported as “Due From Other Funds” (or as “Due to Other Funds”, in the case of a bank overdraft) with a corresponding amount in the General Fund. Cash belonging to Agency Funds is reported as “Due to Other Governmental Units”.

A reconciliation of cash and investments follows:

Total Cash on Deposit, all banks, including certificates of deposit	\$ 5,967,392
Deposits in Transit	44,217
Petty Cash	525
Less: Outstanding Checks and Warrants	<u>(170,413)</u>
Total Cash and Investments	<u>\$ 5,841,721</u>

B. Pledged Collateral

New Mexico Statutes provide that deposits of public monies in financial institutions must be secured by pledged collateral in an aggregate value equal to one-half of the amount of the public monies deposited, after deducting the amount of Federal Deposit Insurance Corporation insurance coverage for each financial institution. A schedule detailing the collateral pledged against the deposits of the County is located in the back of this report.

C. Investments

All investments are in bank certificates of deposit with local institutions and are considered to be the same as cash.

GASB Statement No. 40 describes custodial risk as the risk that, in the event of a bank failure, the County’s deposits may not be returned. The County’s policy is to comply with Section 6-10-17, NMSA 1978, which deals with pledged collateral. As of June 30, 2011, part of the County’s bank balances were exposed to custodial credit risk as follows:

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3. Receivables

Receivables at June 30, 2011 were as follows:

	General	Road	Detention Center	Hospital	Other Governmental Funds	Total
Local and						
State-Shared Taxes	\$ -	\$ -	\$ -	\$ -	\$ 65,145	\$ 65,145
Property Taxes	765,427	-	-	-	-	765,427
Accounts Receivable	<u>157,388</u>	<u>47,363</u>	<u>35,440</u>	<u>197,855</u>	-	<u>438,046</u>
Total	<u>\$ 922,815</u>	<u>\$ 47,363</u>	<u>\$ 35,440</u>	<u>\$ 197,855</u>	<u>\$ 65,145</u>	<u>\$ 1,268,618</u>

All amounts are considered to be collectible. Property taxes are shown net of a 4% allowance for uncollectible accounts.

4. Interfund Balances

A. Due from and Due to Other Funds

Due from and Due to balances are the result of the pooled cash account of the County (see Note 2(A)). Total cash and investments are reported in the General Fund. Cash in other governmental funds is reported as "Due from Other Funds" (or as "Due to Other Funds" in the case of a bank overdraft) with a corresponding amount in the General Fund. As of June 30, 2011, there were no Due From and Due To balances that fit these criteria.

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5. Capital Assets

The following is a summary of changes in Capital Assets during the year:

	<u>Balance June 30, 2010</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 2011</u>
Governmental Activities:				
Capital Assets Not Being Depreciated				
Land	\$ 166,229	\$ -	\$ -	\$ 166,229
Construction in Progress	78,237	-	78,237	-
Total Capital Assets Not Being Depreciated	<u>244,466</u>	<u>-</u>	<u>78,237</u>	<u>166,229</u>
Capital Assets Being Depreciated				
Land Improvements	15,353	-	-	15,353
Buildings and Improvements	20,416,000	93,085	-	20,509,085
Equipment	5,879,276	151,332	900,942	5,129,666
Office Equipment	214,569	74,952	-	289,521
Other Equipment	39,500	5,100	-	44,600
Vehicles	3,307,036	543,001	-	3,850,037
Infrastructure (Roads)	27,444	-	-	27,444
Total Capital Assets Being Depreciated	<u>29,899,178</u>	<u>867,470</u>	<u>900,942</u>	<u>29,865,706</u>
Total Assets	30,143,644	867,470	979,179	30,031,935
Less: Accumulated Depreciation				
Land Improvements	(5,376)	-	-	(5,376)
Buildings and Improvements	(14,799,271)	(4,578)	-	(14,803,849)
Equipment	(3,687,507)	(25,497)	(426,115)	(3,286,889)
Office Equipment	-	-	-	-
Other Equipment	-	(78)	-	(78)
Vehicles	-	(5,521)	-	(5,521)
Infrastructure	(12,353)	-	-	(12,353)
Total Accumulated Depreciation	<u>(18,504,507)</u>	<u>(35,674)</u>	<u>(426,115)</u>	<u>(18,114,066)</u>
Governmental Activities Capital Assets - Net	<u>\$ 11,639,137</u>	<u>\$ 831,796</u>	<u>\$ 553,064</u>	<u>\$ 11,917,869</u>

All depreciation is considered unallocated due to the County's lack of a cost accounting system.

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6. Long-Term Debt

During the fiscal year ended June 30, 2011, the following changes occurred in Long-term Debt:

	Balance			Balance	Due
	June 30, 2010	Additions	Deletions	June 30, 2011	Within
					One Year
Notes Payable	\$ 1,807,596	\$ -	\$ (409,596)	\$ 1,627,340	\$ 229,340
Capital Leases Payable	13,122	2,233	-	15,355	8,528
Compensated Absences Payable	111,475	-	(6,819)	104,656	104,656
	<u>\$ 1,932,193</u>	<u>\$ 2,233</u>	<u>\$ (416,415)</u>	<u>\$ 1,747,351</u>	<u>342,524</u>
			Amount considered Long-term		<u>1,404,827</u>
			Total		<u>\$ 1,747,351</u>

Quay County has issued two types of debt, which are secured by pledging tax revenues or fire protection funds. Quay County is in substantial compliance with the terms of the various bond ordinances and loan and lease agreements. Details of the debt are as follow:

A. New Mexico Finance Authority Loans

Pursuant to Sections 4 and 7 NMSA 1978, and resolutions of the Board of Commissioners, loan agreements were negotiated with the New Mexico Finance Authority (NMFA). Tax revenues collected by the New Mexico Taxation and Revenue Department and fire protection fund distributions, which secure the loans, are withheld for loan payments. Such payments are paid directly to the Trustee who administers the loan program for the Authority. In addition to principal and interest, the County is charged for expenses and fees to defray administrative costs.

1. 8/1/03 Equipment Loan

\$91,112 for a fire truck, Fire District No. 2. Negotiated through the New Mexico Finance Authority, payable in annual installments. Interest rate variable from 0.88% to 3.49%. Payments include 0.25% administration fee. Matures May 1, 2014. Fire Protection Fund distributions are being intercepted.

2. 2/20/04 Equipment Loan

\$136,000 for a fire truck, Quay Fire District. Negotiated through the New Mexico Finance Authority, payable in annual installments. Interest rate variable from 0.90% to 3.86%. Payments include 0.25% administration fee. Matures May 1, 2019. Fire Protection Fund distributions are being intercepted.

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3. 11/18/05 Equipment Loan

\$187,778 for a fire truck, Bard Endee Fire District (less \$18,778 withheld by NMFA as a loan reserve). Negotiated through the New Mexico Finance Authority, payable in annual installments. Interest rate variable from 2.53% to 3.55%. Payments include 0.25% administration fee. Matures May 1, 2015. Fire Protection Fund distributions will be intercepted.

4. 11/18/05 Equipment Loan

\$114,702 for a fire truck, Forrest Fire District. Negotiated through the New Mexico Finance Authority, payable in annual installments. Interest rate variable from 3.14% to 3.63%. Payments include 0.25% administration fee. Matures May 1, 2016. Fire Protection Fund distributions will be intercepted.

5. 1/13/06 Equipment Loan

\$105,000 for a fire station, Bard Endee Fire District. Negotiated through the New Mexico Finance Authority, payable in annual installments. Interest rate is 0%. Payments include 0.25% administration fee. Matures May 1, 2016. Fire protection fund distributions will be intercepted.

6. 1/13/06 Equipment Loan

\$70,000 for a fire station, Fire District No. 3. Negotiated through the New Mexico Finance Authority, payable in annual installments. Interest rate 0%. Payments include 0.25% administration fee. Matures May 1, 2016. Fire protection fund distributions will be intercepted.

7. 9/26/06 Equipment Loan

\$100,000 for a fire truck, Jordan Fire District. Negotiated through the New Mexico Finance Authority, payable in annual installments beginning November 1, 2007. Payments include a 0.25% administration fee. Interest rate varies from 3.43% to 4.01%. Matures May 1, 2017. Fire Protection Fund distributions will be intercepted.

8. 3/7/08 Equipment Loan

\$138,889 for a pumper fire truck, Jordan Fire District. Negotiated through the New Mexico Finance Authority, payable in annual installments beginning May 1, 2009. Payments include a 0.25% administration fee. Interest rates vary from 1.58% to 2.18%. Matured May 1, 2018. Fire Protection Fund distributions will be intercepted.

9. 3/7/08 Equipment Loan

\$166,667 for a pumper fire truck, Jordan Fire District. Negotiated through the New Mexico Finance Authority, payable in annual installments beginning May 1, 2009. Payments include a 0.25% administration fee. Interest rates vary from 1.86% to 2.55%. Matures May 1, 2018. Fire Protection Fund distribution will be intercepted.

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10. 11/21/08 Detention Center Renovations Loan

\$225,933 for detention center renovations. Negotiated through the New Mexico Finance Authority, payable in annual installments. Interest rate varies from 1.62% to 3.8%. Matures May, 2018. County Correctional Center gross receipts tax distributions will be intercepted.

11. 1/9/09 Equipment Loan

\$192,850 for a pumper fire truck, Fire District No. 3. Negotiated through the New Mexico Finance Authority, payable in annual installments. Interest rate varies from 0.89% to 3.12%. Matures May 1, 2021. Fire Protection Fund distributions will be intercepted.

12. 1/15/10 Building Loan – Forrest Fire District.

\$86,275 for a building addition for the Forrest Fire District. Negotiated through the New Mexico Finance Authority, payable in annual installments. Interest rate at 0%. Matures May 1, 2020. Fire Protection Fund distribution will be intercepted.

13. 1/15/10 Equipment Loan – Jordan Fire District

\$152,250 for a Class A Pumper Fire Truck for a Class A Pumper Fire Truck for the Jordan Fire District. Negotiated through the New Mexico Finance Authority, payable in annual installments. Interest rate varies from 0.44% to 1.81%. Matures May 1, 2020. Fire Protection Fund Distributions will be intercepted.

14. 1/15/10 Equipment Loan - Bard-Endee Fire District

\$152,250 for a Class A Pumper Fire Truck for the Bard-Endee Fire District. Negotiated through the New Mexico Finance Authority, payable in annual installments. Interest rate varies from 0.44% to 1.81%. Matures May 1, 2020. Fire Protection Fund distributions will be intercepted.

15. 1/15/10 Equipment Loan – Quay Fire District

\$50,750 for an Initial Attack Fire Vehicle for the Quay Fire District. Negotiated through the New Mexico Finance Authority, payable in annual installments. Interest rate at 0%. Matures May 1, 2020. Fire Protection Fund distributions will be intercepted.

16. 1/15/10 Equipment Loan – Porter Fire District

\$76,125 for a Class A Pumper Fire Truck for the Porter Fire District. Negotiated through the New Mexico Finance Authority, payable in annual installments. Interest rate varies from 0.01 % to 0.06%. Matures May 1, 2020. Fire Protection Fund distributions will be intercepted.

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17. 1/15/10 Equipment Loan – Nara Visa District

\$126,875 for a Class A Pumper Fire Truck for the Nara Visa Fire District. Negotiated through the New Mexico Finance Authority, payable in annual installments. Interest rate varies from 0.36% to 1.48%. Matures May 1, 2020. Fire Protection Fund distributions will be intercepted.

18. 9/10/10 Equipment Loan

\$60,900 for Fire District No. 1. Negotiated through the New Mexico Finance Authority, payable in annual installments. Interest rate at 0%. Payments include 0.25% administration fee. Matures May 1, 2023. Fire Protection Fund distributions are intercepted.

The annual debt service requirements to maturity including principal, interest and administration fees for all loans are as follows:

Year Ending June 30	Principal	Interest and Administrative Fee	Total
2012	\$ 210,894	\$ 37,449	\$ 248,343
2013	210,894	35,442	246,336
2014	210,894	33,247	244,141
2015	210,894	30,844	241,738
2016	<u>191,954</u>	<u>28,584</u>	<u>220,538</u>
Subtotal	1,035,530	165,566	1,201,096
2017 - 2023	587,125	45,842	632,967
2023	<u>4,685</u>	<u>283</u>	<u>4,968</u>
Total	<u>\$ 1,627,340</u>	<u>\$ 211,691</u>	<u>\$ 1,839,031</u>

B. Lease Purchases

The County is obligated under several capital lease agreements for office equipment. The leased assets are accounted for as capital assets. The lease payments are charged to the General Fund Road Fund and Detention Center.

Future debt service requirements for capital leases are as follows:

Year Ending June 30	Principal	Interest	Total
2012	\$ 8,528	\$ 458	\$ 8,986
2013	6,827	231	7,058
2014	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>\$ 15,355</u>	<u>\$ 689</u>	<u>\$ 16,044</u>

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C. Summary

The following is a maturity schedule for all long-term debt except compensated absences payable:

Year Ending June 30	Principal	Interest and Administrative Fee	Total
2012	\$ 219,422	\$ 37,907	\$ 257,329
2013	217,721	35,673	253,394
2014	210,894	33,247	244,141
2015	226,249	30,844	257,093
2016	191,954	28,584	220,538
Subtotal	1,066,240	166,255	1,232,495
2017 - 2021	587,125	45,842	632,967
2022	4,685	283	4,968
Total	<u>\$ 1,658,050</u>	<u>\$ 212,380</u>	<u>\$ 1,870,430</u>

Interest expenditures included in direct expenses for the year ended June 30, 2011 were \$58,316.

D. Accrued Compensated Absences

It is the County's policy to permit full-time employees who have completed one year of service to accumulate earned but unused vacation and sick leave benefits. No liability is recorded for unpaid accumulated sick leave. Sick leave accumulates at a rate of 3.69 hours per pay period. Accrued sick leave is forfeited upon termination of employment. The General Fund will be the fund to liquidate accrued compensated absences if no other fund is liable.

Full-time county employees accrued annual leave according to the following schedule:

Total Years of County Service	Accrual Rate Per Pay Period	Annual Maximum
1 - 4 Years	3.077 Hours	80 Hours
5 - 9 Years	4.616 Hours	120 Hours
10 - 14 Years	6.153 Hours	160 Hours
15 or more years	9.231 Hours	240 Hours

Annual leave must be taken within the calendar year or it will be forfeited. Unused annual leave is paid upon termination of employment.

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7. Tax Roll Reconciliation

Property Taxes Receivable, Beginning of Year	\$	638,408
Changes to Tax Roll:		
Net Taxes Charged to Treasurer for Fiscal Year		4,303,043
Adjustments:		
Net Adjustments		11,728
Total Receivables Prior to Collections		4,953,179
Collections for the Fiscal Year Ended June 30, 2011		(4,187,751)
Property Taxes Receivable, End of Year	\$	765,428
Property Taxes Receivable by Years:		
2001 - 2003	\$	76,287
2004		2,268
2005		13,969
2006		19,391
2007		45,823
2008		89,505
2009		166,658
2010		351,527
Total Taxes Receivable	\$	765,428

8. Operating Leases

The County has entered into operating leases for road equipment. The minimum lease payments are:

2012	\$	10,770
2013		-
Total	\$	10,770

The operating lease expenditures for the year ended June 30, 2011 were \$43,080.

9. Commitments, Contingent Liabilities and Litigation

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the state and federal governments. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

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The County is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the County's legal counsel, the resolution of these matters will not have a material effect on the financial statements of the County.

10. Pension Plan – Public Employees Retirement Plan

Plan Description: Substantially all of the full-time employees of the County participate in a public employee retirement system authorized under the Public Employees' Retirement Act (Chapter 10, Article II NMSA 1978). The Public Employees Retirement Association (PERA) is the administrator of the plan, which is a cost-sharing, multiple-employer defined benefit public retirement plan. The plan provides for retirement, disability benefits, survivor benefits and cost of living adjustments to plan members and beneficiaries. PERA issues a separate, publicly available financial report that includes financial statements and required supplementary information. That report may be obtained on the PERA website, www.pera.state.nm.us.

Funding Policy: Plan members of the County are required to contribute 9.15% of compensation for regular County employees and 16.3% for law enforcement personnel. This rate ranges from 3.83% to 16.65% depending on the plan of the gross covered salary. The County is required to contribute 9.15% for regular employees and 18.5% for law enforcement personnel. This rate ranges from 7% to 25.72% depending on the plan. The contribution requirements of the plan members and the County are established under Chapter 10, Article 11 NMSA 1978. The requirements may be amended by acts of the legislature. The County's contributions to PERA for the years ended June 30, 2011, 2010 and 2009 were \$150,000 , \$194,263 and \$191,277 , respectively, equal to the amount of the required contributions for each year.

11. Retiree Health Care Authority

The County does not participate in the State of New Mexico Retiree Health Care Authority.

12. Insurance Coverage

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omission; and natural disasters, for which the County carries insurance through the New Mexico Insurance Authority and the New Mexico Association of Counties Multi-Line Pool. The following is a summary of some of the more significant insurance coverage information related to the County.

Coverage provided to the County through membership in the New Mexico County Insurance Authority Multi-Line Pool (Authority) included tort liability limits through casualty coverage (general automobile, civil rights and public officials liability) on a :claims made: basis with an additional \$200,000 for dense costs above the tort limits. Property is subject to a limit of \$150,000 each occurrence, with sublimits for certain coverage extensions. Crime coverage has a limit of \$2,000,000. The County pays a deductible of \$1,000 for each property or crime loss and deductible of \$3,000 for each civil rights claim. The Authority pays losses of up to \$150,000 for property and \$250,000 for liability per occurrence.

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Coverage provided by the Authority Worker's Compensation Pool includes up to \$2,000,000 for each accident and \$2,000,000 for each employee or occupational disease. The County also has volunteer firefighters and boiler and machine insurance coverage through the Authority's Multi-Line Pool.

Coverage provided to the County through membership in the New Mexico Association of Counties Law Enforcement Liability Program (Association) included tort liability limits for police professional liability coverage on a claims made basis. The County pays an operational deductible \$10,000 per occurrence. The Association pays covered losses above the deductible up to \$250,000 per occurrence from the Association's funds collected for law enforcement only. Excess coverage is provided in an amount up to \$9,000,000 for the annual pool aggregate, for covered claims which exceed the self-insured retention.

13. Budget Basis to GAAP Basis Reconciliation

There is a required disclosure to show the differences between the budgetary basis and GAAP basis revenues and expenditures for each individual fund reconciled on the face of the budgetary comparison or the notes to the financial statements. Our audit of the financial statements turned up no differences that fit this criteria.

14. Transfers

The following transfers occurred during the year ended June 30, 2011. These transfers, mainly from the General Fund, served the following purposes: a) closed out grant funds; b) subsidized the operations of the Detention Center and Juvenile Detention Center Officer Funds; and c) transferred the required matching funds to grant funds for various operating purposes:

<u>Fund</u>	<u>To</u>	<u>Amount</u>
Administration	Road	\$ 145,000
Administration	Detention Center	218,589
Administration	Rural Addressing Fund	11,250
Administration	Juvenile Detention Fund	139,565
Administration	County Improvement Fund	600,000
Administration	CDBG - Planning Grant	13,238
Road Department Fund	Road Equipment Fund	100,000
Quay Fire Marshall Fund	Administration	13,050
Hospital Fund	Administration	45,000
ASAP Grant	Administration	7,703
Road Equipment Fund	Quay Fire Marshall Fund	<u>10,000</u>
Total		<u>\$ 1,303,395</u>

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15. Industrial Revenue Bonds

In accordance with State of New Mexico statutes, the County has authorized the issuance of Industrial Revenue Bonds for the development of the Caprock Wind Project. These bonds were issued for the purpose of economic development in Quay County. These bonds are an obligation of the project involved, and are not a general obligation of the County. The bondholders cannot look to the County revenues in any manner for repayment of the bonds.

16. Lease of the County Hospital

Quay County government leases its hospital facility and equipment to Presbyterian Health care Services (PHS), a New Mexico nonprofit corporation in accordance with Sections 4-48B-1 to 27, NMSA 1978 (The Hospital Funding Act). The lease, which has been in effect since August 15, 1978, was terminated and a new lease negotiated on May 12, 2008. The term of the lease is 10 years, but may be renewed for an additional 10 years. The lease may be terminated by either party without cause or penalty at any time following the third anniversary of the commencement date of the lease of June 1, 2008, upon written notice of 180 days.

The amount of rental is \$1 a year. PHS additionally agrees to ensure that hospital services are provided to include admission of patients, X-Ray lab, pharmacy, and emergency services which comply with regulations of the New Mexico Department of Health. PHS further agrees to maintain the facility at its cost, up to \$5,000 for a single project of \$25,000 in aggregate per year. The County is responsible for expansion of facilities and major renovations, but is not required to undertake such projects. PHS will pay for all telephone service, janitorial service, interior cosmetic maintenance, ground maintenance and utilities as well as insuring the leased premises for an amount of at least 90% of the insurable value. PHS is required to rebuild the facility if destroyed by or partially destroyed by fire, storm or other risk.

Further, PHS will maintain insurance of not less than \$1,000,000 / \$3,000,000. Finally, PHS agrees to indemnify the County from and against all claims, damages, personal injury, third party damages and acts of hospital personnel and employees, all of whom are under the exclusive control of PHS.

The County is required to impose, collect and distribute to PHS the proceeds of a mill levy authorized by election and to submit the mill levy question to voters prior to the expiration of the current levy. The mill levy is for purposes of operating and maintaining the hospital facilities and services, remodeling, renovation, and additions to the hospital, including new equipment and for other purposes consistent with the Hospital Act, as determined by PHS. The County is also required to annually budget matching funds for the Sole Community Provider funding and to use its best efforts to participate in the program. Should the mill levy support fall below the level as of the commencement of the lease or if the County should fail to pay for the mill levy, submit the mill levy question to voters upon expiration or match the Sole Community Provider funding, PHS may terminate the lease.

All fixtures and equipment of the hospital owned by the County as of the commencement date of the lease continue to belong to the County. All equipment acquired with the mill

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levy proceeds shall become the property of the County upon expiration or early termination of the lease.

The County is required to make available any distributions of income from the Dr. Dan C. Trigg Trust, established for the benefit of the Hospital. PHS is responsible for all losses from operation of the Hospital and shall receive all excess revenue from the Hospital.

Upon expiration or termination, PHS shall return to the County all fixtures and equipment and surrender the property in good condition, subject to reasonable wear and tear. The County shall assume all debt incurred by PHS in connection with its operation of the leased premises, provided the County was notified in advance of its intent to incur such debt. The amount of any debt for which the County might be liable upon termination has not been determined.

17. Restatement

The client's beginning trial balance in several governmental and special revenue funds had to be restated as explained below.

The predecessor auditor made several material adjustments to the financial statements in the prior year. However, these adjustments were never communicated to the client, thus the entries were never made into the client's accounting system. Because of extreme circumstances, communication with the predecessor auditor was not possible, nor was it possible to review his working papers. Therefore, the client's beginning fund balance was misstated and had to be corrected. It was not deemed prudent to run these adjustments through as current year entries because of their material effect on the client's statement of revenues, expenditures and changes in fund balances. Therefore, the cumulative effect of these adjustments is shown on the individual statements of revenues, expenditures and changes in fund balances by fund, at the bottom as restatements. The total effect of these adjustments, as shown on the Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds, was \$1,148,664.

In addition, we determined from our audit work that loans payable to the New Mexico Finance Authority for the purchase of fire and other equipment in prior years had not been booked as liabilities during any prior year. However, the client had accounted for the equipment purchased on their capital assets system. Therefore, in order to properly reflect the amount of these loans on the financial statements, in our judgment it was necessary to restate fund balances in the funds affected.

The total effect of all of these adjustments, as shown on the Statement of Activities was \$853,470.

18. Legislative Appropriations

In the prior year, an appropriation for infrastructure improvements for \$80,000 was reported. This amount has been spent and the balance is now zero.

**STATE OF NEW MEXICO
COUNTY OF QUAY
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2011**

19. Subsequent Events

The County underwent an audit by the Internal Revenue Service (IRS) subsequent to year-end. This audit resulted in the County being assessed a tax liability. The records the County has received from the IRS indicate that a total of \$15,624 is owed. It is expected that this amount will be paid in full during fiscal 2012.

See Independent Auditors' Report

SUPPLEMENTAL INFORMATION

**STATE OF NEW MEXICO
COUNTY OF QUAY
COMBINING BALANCE SHEET – NONMAJOR GOVERNMENTAL FUNDS – BY FUND TYPE
JUNE 30, 2010**

	Special Revenue	Capital Projects	Total Other Governmental Funds
ASSETS			
Pooled Cash and Cash Equivalents	\$ 1,544,344	\$ 49,125	\$ 1,593,469
Due from Other Funds	24,200	-	24,200
Property Taxes Receivable	-	-	-
Intergovernmental Receivable	56,052	9,093	65,145
Other Receivable	-	-	-
	-	-	-
TOTAL ASSETS	\$ 1,624,596	\$ 58,218	\$ 1,682,814
LIABILITIES AND FUND BALANCE			
Due to Other Funds	\$ -	\$ -	\$ -
Accounts Payable	15,411	81	15,492
Loans Payable	-	-	-
Current Portion of Long-Term Debt	-	-	-
Deferred Revenue - Grants	-	-	-
	-	-	-
TOTAL LIABILITIES	15,411	81	15,492
FUND BALANCE			
Reserved for Debt Service	-	-	-
Unreserved:			
Designated for Subsequent Year's Expenditures	-	-	-
Undesignated	1,609,185	58,137	1,667,322
	1,609,185	58,137	1,667,322
TOTAL FUND BALANCE	1,609,185	58,137	1,667,322
TOTAL LIABILITIES AND FUND BALANCE	\$ 1,624,596	\$ 58,218	\$ 1,682,814

**STATE OF NEW MEXICO
COUNTY OF QUAY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE – NONMAJOR GOVERNMENTAL FUNDS – BY FUND TYPE
FOR THE YEAR ENDED JUNE 30, 2011**

	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Total Other Governmental Funds</u>
REVENUES			
Local Sources	\$ -	\$ -	\$ -
Local and State-shared Taxes	329,060	-	329,060
State Sources	1,218,087	35,000	1,253,087
Federal Sources	5,838	-	5,838
Charges for Services	75,894	-	75,894
Interest	19,909	255	20,164
TOTAL REVENUES	1,648,788	35,255	1,684,043
EXPENDITURES			
Current:			
General Government	38,585	-	38,585
Public Safety	1,080,524	-	1,080,524
Highways and Streets	-	-	-
Health and Welfare	450,297	-	450,297
Culture and Recreation	7,921	41,022	48,943
Capital Outlay	334,132	1,205	335,337
Debt Service	-	-	-
TOTAL EXPENDITURES	1,911,459	42,227	1,953,686
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(262,671)	(6,972)	(269,643)
OTHER FINANCING SOURCES (USES)			
Operating Transfers In	268,518	13,238	281,756
Operating Transfers Out	(30,753)	-	(30,753)
Loan Proceeds	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	237,765	13,238	251,003
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(24,906)	6,266	(18,640)
FUND BALANCE, BEGINNING OF YEAR	1,492,428	51,871	1,544,299
RESTATEMENT	141,663	-	141,663
FUND BALANCE, END OF YEAR	<u>\$ 1,609,185</u>	<u>\$ 58,137</u>	<u>\$ 1,667,322</u>

See Independent Auditors' Report

**STATE OF NEW MEXICO
COUNTY OF QUAY
NONMAJOR SPECIAL REVENUE FUNDS - DESCRIPTIONS
FOR THE YEAR ENDED JUNE 30, 2011**

Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditures for particular purposes.

Farm and Range Fund – To account for the operations of farm and range activities, including soil and water conservation, predatory animal and insect control. Financing is provided from distributions made under the Taylor Grazing Act. Authority is Section 6-11-6, NMSA 1978.

Recreation Fund – To account for the operations and maintenance of County-owned recreational facilities. Financing is provided by state-shared one-cent cigarette tax. Authority is Section 7-12-15, NMSA 1978.

County Indigent Fund – To account for expenditures incurred in providing services for care of indigents. Financing is provided by the County's share of gross receipts tax and may be used only for that purpose.

Fire District Funds – To account for the operations of the fire districts, which are defined by the area served. Financing is provided from the County's share of the fire allotment issued by the State Fire Marshall under NMSA 59A-53-5, NMSA 1978. The individual fire districts are:

- Fire District No. 1
- Fire District No. 2
- Fire District No. 3
- Nara Visa Fire District
- Forrest Fire District
- Jordan Fire District
- Bard Endee Fire District
- Quay Fire District
- Porter Fire District
- Quay County Fire Marshall

EMS (Emergency Medical Services) Fund – To account for a grant to be used for the provision of emergency medical services to County residents. Sources of funds are the State of New Mexico Department of Health Emergency Services Bureau. Authority is Section 24-10A-3 through 10. NMSA 1978.

Reappraisal Fund – To account for the operations of a fund to help with appraisal of County property to ensure valuation reflects current fair market value. Financing is provided by retainage of 1% tax collections. Authority is Section 7-38-38.1, NMSA 1978.

Rural Addressing Fund – To account for resources to be used to mark rural addresses for use by emergency personnel. Authority is Section 67-3-28.2 NMSA 1978.

ASAP – Other Charges Fund – To account for program income and contributions related to ASAP (Alcohol and Substance Abuse Program). Authority is 43-3-13, NMSA 1978.

Sheriff Seizure and Confiscation / Seizure Fund – To account for monies seized in drug-related crimes, but not available for current expenditure until the forfeiture process has been completed. Authorized by County Commission Resolution 17, pursuant to Section 4-37-1, NMSA 1978.

**STATE OF NEW MEXICO
COUNTY OF QUAY
NONMAJOR SPECIAL REVENUE FUNDS – DESCRIPTIONS (continued)
FOR THE YEAR ENDED JUNE 30, 2011**

Drug Enforcement Fund – To account for seized assets related to illegal drug arrests, awarded to Quay County Sheriff by the Courts. The fund was established by Resolution No. 17 of the County Commission, to carry out the provision of the Controlled Substances Act.

Law Enforcement Protection Fund – To account for a grant from the State of New Mexico Corrections Department through the Law Enforcement Protection Act. The funding is to be used for law enforcement improvements. Authority is 2-13-1, NMSA 1978.

Juvenile Detention Officer Fund – To account for monies received and expended for Juvenile Detention Officers. The financing of the fund is provided by transfers from Quay County General Fund and from federal subsidies from the U.S. Department of Agriculture. Authority is 42 USC 1758.

Primary Care Clinic Fund – To account for resources provided by the State of New Mexico Department of Health to operate a medical clinic. Funding is through the Rural Primary Health Care Act, 24-1B-7, NMSA 1978.

Clerk's Equipment Fund – To account for an additional \$3 recording fee collected by the Clerk's office to pay for equipment and supplies for the Clerk's office. Authority is the Absentee – Early Voting Act, Section 14-89-12.2, NMSA 1978.

DWI Distribution Fund – To account for funds collected from liquor excise taxes and distributed to counties and municipalities for use in DWI prevention. Authority is 11-6A-1, NMSA 1978.

Environmental Gross Receipts Tax Fund – To account for funds received through an incremental one-eighth of one percent gross receipts tax to be used for solid waste or wastewater facilities. Authorized by Section 7-20E-17, NMSA 1978.

DWI Grant Fund – To account for a grant from State of New Mexico for DWI detection and prevention pursuant to Chapter 65, New Mexico Laws of 1993. Authority is Section 11-6A-1, NMSA 1978.

ASAP Fund – To account for monies received under a grant from the New Mexico Department of Health. Program activities include awareness and prevention of substance abuse. Authorized by Section 43-3-13, NMSA 1978.

Magistrate Court – Misdemeanor Fund – To account for probation fees imposed by Magistrate Court, to be used for Court-approved programs. Authority is County Commission Resolution 03-43.

TUPAC Fund – To account for resources provided by the tobacco legal settlement for programs to prevent tobacco and substance abuse. Authorized by County Commission resolution 03-88.

**STATE OF NEW MEXICO
COUNTY OF QUAY
NONMAJOR SPECIAL REVENUE FUNDS – DESCRIPTIONS (continued)
FOR THE YEAR ENDED JUNE 30, 2011**

DWI Fees Fund – To account for the collection and expenditure of certain DWI fees. Authority is 11-6A-1, NMSA 1978. The funds are:

DWI Probation Fees
DWI Screening Fees
DWI Treatment Fees
DWI Urinalysis Fees

Road Equipment Fund – To account for money transferred from the Road Fund as a reserve to purchase road equipment at a later date. Authorized by County resolution.

Nara Visa Sr. Center Grant – To account for restricted grant for senior center. Grant was restricted by grantor.

Law Enforcement – JAG Grant – To account for federal grant restricted to legal issues. Grant is restricted by Federal grantor.

Domestic Violence – To account for funds received which are restricted by grantor, the State of New Mexico.

CWIPP Grant – To account for restricted grant which has been restricted by grantor.

**STATE OF NEW MEXICO
COUNTY OF QUAY
COMBINING BALANCE SHEET – NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2011**

	<u>Farm and Range</u>	<u>Recreation</u>	<u>County Indigent</u>	<u>Fire District No. 1</u>
ASSETS				
Pooled Cash and Cash Equivalents	\$ 135	\$ -	\$ 67,688	\$ 43,352
Due from Other Funds	-	-	-	-
Intergovernmental Receivable	-	-	-	6,733
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL ASSETS	<u>\$ 135</u>	<u>\$ -</u>	<u>\$ 67,688</u>	<u>\$ 50,085</u>
 LIABILITIES AND FUND BALANCE				
LIABILITIES				
Due to Other Funds	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	-	-	1,031
Loans Payable	-	-	-	-
Current Portion of Long-Term Debt	-	-	-	-
Deferred Revenue	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL LIABILITIES	-	-	-	1,031
 FUND BALANCE				
Unreserved:				
Designated for Subsequent Year's Expenditures	-	-	-	-
Undesignated	135	-	67,688	49,054
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUND BALANCE	<u>135</u>	<u>-</u>	<u>67,688</u>	<u>49,054</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 135</u>	<u>\$ -</u>	<u>\$ 67,688</u>	<u>\$ 50,085</u>

**STATE OF NEW MEXICO
COUNTY OF QUAY
COMBINING BALANCE SHEET – NONMAJOR SPECIAL REVENUE FUNDS
(continued)
JUNE 30, 2011**

	<u>Fire District No. 2</u>	<u>Fire District No. 3</u>	<u>Nara Visa Fire District</u>	<u>Forrest Fire District</u>
ASSETS				
Pooled Cash and Cash Equivalents	\$ 53,516	\$ 56,804	\$ 54,901	\$ 24,905
Due from Other Funds	-	-	-	-
Intergovernmental Receivable	<u>13,075</u>	<u>591</u>	<u>-</u>	<u>4,317</u>
TOTAL ASSETS	<u>\$ 66,591</u>	<u>\$ 57,395</u>	<u>\$ 54,901</u>	<u>\$ 29,222</u>
LIABILITIES AND FUND BALANCE				
LIABILITIES				
Due to Other Funds	\$ -	\$ -	\$ -	\$ -
Accounts Payable	4,609	122	-	1,675
Loans Payable	-	-	-	-
Current Portion of Long-Term Debt	-	-	-	-
Deferred Revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES	4,609	122	-	1,675
FUND BALANCE				
Unreserved:				
Designated for Subsequent Year's Expenditures	-	-	-	-
Undesignated	<u>61,982</u>	<u>57,273</u>	<u>54,901</u>	<u>27,547</u>
TOTAL FUND BALANCE	<u>61,982</u>	<u>57,273</u>	<u>54,901</u>	<u>27,547</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 66,591</u>	<u>\$ 57,395</u>	<u>\$ 54,901</u>	<u>\$ 29,222</u>

**STATE OF NEW MEXICO
COUNTY OF QUAY
COMBINING BALANCE SHEET – NONMAJOR SPECIAL REVENUE FUNDS
(continued)
JUNE 30, 2011**

	Jordan Fire District	Bard Endee Fire District	EMS	Quay Fire District
ASSETS				
Pooled Cash and Cash Equivalents	\$ 49,147	\$ 62,284	\$ 8,850	\$ 65,875
Due from Other Funds	-	-	-	-
Intergovernmental Receivable	2,504	1,762	-	-
TOTAL ASSETS	\$ 51,651	\$ 64,046	\$ 8,850	\$ 65,875
LIABILITIES AND FUND BALANCE				
LIABILITIES				
Due to Other Funds	\$ -	\$ -	\$ -	\$ -
Accounts Payable	3,452	1,063	-	1,389
Loans Payable	-	-	-	-
Current Portion of Long-Term Debt	-	-	-	-
Deferred Revenue	-	-	-	-
TOTAL LIABILITIES	3,452	1,063	-	1,389
FUND BALANCE				
Unreserved:				
Designated for Subsequent Year's Expenditures	-	-	-	-
Undesignated	48,199	62,983	8,850	64,486
TOTAL FUND BALANCE	48,199	62,983	8,850	64,486
TOTAL LIABILITIES AND FUND BALANCE	\$ 51,651	\$ 64,046	\$ 8,850	\$ 65,875

**STATE OF NEW MEXICO
COUNTY OF QUAY
COMBINING BALANCE SHEET – NONMAJOR SPECIAL REVENUE FUNDS
(continued)
JUNE 30, 2011**

	Porter Fire FEMA Grant	Porter Fire District	Quay County Fire Marshall	Highway Beautification
ASSETS				
Pooled Cash and Cash Equivalents	\$ -	\$ 59,166	\$ 3,520	\$ -
Due from Other Funds	-	-	-	-
Intergovernmental Receivable	-	4,727	-	-
	-	4,727	-	-
TOTAL ASSETS	\$ -	\$ 63,893	\$ 3,520	\$ -
LIABILITIES AND FUND BALANCE				
LIABILITIES				
Due to Other Funds	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	699	493	-
Loans Payable	-	-	-	-
Current Portion of Long-Term Debt	-	-	-	-
Deferred Revenue	-	-	-	-
	-	-	-	-
TOTAL LIABILITIES	-	699	493	-
FUND BALANCE				
Unreserved:				
Designated for Subsequent Year's Expenditures	-	-	-	-
Undesignated	-	63,194	3,027	-
	-	63,194	3,027	-
TOTAL FUND BALANCE	-	63,194	3,027	-
TOTAL LIABILITIES AND FUND BALANCE	\$ -	\$ 63,893	\$ 3,520	\$ -

**STATE OF NEW MEXICO
COUNTY OF QUAY
COMBINING BALANCE SHEET – NONMAJOR SPECIAL REVENUE FUNDS
(continued)
JUNE 30, 2011**

	<u>Reappraisal</u>	<u>Rural Addressing</u>	<u>ASAP - Other Charges</u>	<u>Domestic Violence</u>
ASSETS				
Pooled Cash and Cash Equivalents	\$ 37,070	\$ 33,001	\$ 41,311	\$ 10,425
Due from Other Funds	-	-	-	-
Intergovernmental Receivable	-	-	-	-
TOTAL ASSETS	<u>\$ 37,070</u>	<u>\$ 33,001</u>	<u>\$ 41,311</u>	<u>\$ 10,425</u>
LIABILITIES AND FUND BALANCE				
LIABILITIES				
Due to Other Funds	\$ -	\$ -	\$ -	\$ -
Accounts Payable	72	-	-	-
Loans Payable	-	-	-	-
Deferred Revenue	-	-	-	-
TOTAL LIABILITIES	72	-	-	-
FUND BALANCE				
Unreserved:				
Designated for Subsequent Year's Expenditures	-	-	-	-
Undesignated	36,998	33,001	41,311	10,425
TOTAL FUND BALANCE	<u>36,998</u>	<u>33,001</u>	<u>41,311</u>	<u>10,425</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 37,070</u>	<u>\$ 33,001</u>	<u>\$ 41,311</u>	<u>\$ 10,425</u>

**STATE OF NEW MEXICO
COUNTY OF QUAY
COMBINING BALANCE SHEET – NONMAJOR SPECIAL REVENUE FUNDS
(continued)
JUNE 30, 2011**

	Seizure	Confiscation / Seizure	Drug Enforcement	Law Enforcement Protection
ASSETS				
Pooled Cash and Cash Equivalents	\$ 6,866	\$ 103	\$ 33,114	\$ -
Due from Other Funds	-	-	-	24,200
Intergovernmental Receivable	-	-	-	-
TOTAL ASSETS	\$ 6,866	\$ 103	\$ 33,114	\$ 24,200
 LIABILITIES AND FUND BALANCE				
LIABILITIES				
Due to Other Funds	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	-	-	-
Loans Payable	-	-	-	-
Deferred Revenue	-	-	-	-
TOTAL LIABILITIES	-	-	-	-
 FUND BALANCE				
Unreserved:				
Designated for Subsequent Year's Expenditures	-	-	-	-
Undesignated	6,866	103	33,114	24,200
TOTAL FUND BALANCE	6,866	103	33,114	24,200
TOTAL LIABILITIES AND FUND BALANCE	\$ 6,866	\$ 103	\$ 33,114	\$ 24,200

**STATE OF NEW MEXICO
COUNTY OF QUAY
COMBINING BALANCE SHEET – NONMAJOR SPECIAL REVENUE FUNDS
(continued)
JUNE 30, 2011**

	JAG Grant	Juvenile Detention Center	Law Enforcement JAG Grant	Primary Care Clinic
ASSETS				
Pooled Cash and Cash Equivalents	\$ -	\$ 28,214	\$ 17,085	\$ 83,446
Due from Other Funds	-	-	-	-
Intergovernmental Receivable	-	2,173	-	10,000
TOTAL ASSETS	\$ -	\$ 30,387	\$ 17,085	\$ 93,446
LIABILITIES AND FUND BALANCE				
LIABILITIES				
Due to Other Funds	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	759	-	-
Loans Payable	-	-	-	-
Deferred Revenue	-	-	-	-
TOTAL LIABILITIES	-	759	-	-
FUND BALANCE				
Unreserved:				
Designated for Subsequent Year's Expenditures	-	-	-	-
Undesignated	-	29,628	17,085	93,446
TOTAL FUND BALANCE	-	29,628	17,085	93,446
TOTAL LIABILITIES AND FUND BALANCE	\$ -	\$ 30,387	\$ 17,085	\$ 93,446

**STATE OF NEW MEXICO
COUNTY OF QUAY
COMBINING BALANCE SHEET – NONMAJOR SPECIAL REVENUE FUNDS
(continued)
JUNE 30, 2011**

	<u>Clerk's Equipment</u>	<u>DWI Distribution</u>	<u>Environmental Gross Receipts Tax</u>	<u>DWI Grant</u>
ASSETS				
Pooled Cash and Cash Equivalents	\$ 74,316	\$ 7,888	\$ 62,814	\$ -
Due from Other Funds	-	-	-	-
Intergovernmental Receivable	<u>-</u>	<u>-</u>	<u>10,170</u>	<u>-</u>
TOTAL ASSETS	<u>\$ 74,316</u>	<u>\$ 7,888</u>	<u>\$ 72,984</u>	<u>\$ -</u>
LIABILITIES AND FUND BALANCE				
LIABILITIES				
Due to Other Funds	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	5	-	-
Loans Payable	-	-	-	-
Deferred Revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES	-	5	-	-
FUND BALANCE				
Unreserved:				
Designated for Subsequent Year's Expenditures	-	-	-	-
Undesignated	<u>74,316</u>	<u>7,883</u>	<u>72,984</u>	<u>-</u>
TOTAL FUND BALANCE	<u>74,316</u>	<u>7,883</u>	<u>72,984</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 74,316</u>	<u>\$ 7,888</u>	<u>\$ 72,984</u>	<u>\$ -</u>

**STATE OF NEW MEXICO
COUNTY OF QUAY
COMBINING BALANCE SHEET – NONMAJOR SPECIAL REVENUE FUNDS
(continued)
JUNE 30, 2011**

	ASAP	Magistrate Court Misdemeanor	TUPAC	DWI Probation Fees
ASSETS				
Pooled Cash and Cash Equivalents	\$ -	\$ 16,948	\$ -	\$ 9,418
Due from Other Funds	-	-	-	-
Intergovernmental Receivable	-	-	-	-
	-	-	-	-
TOTAL ASSETS	\$ -	\$ 16,948	\$ -	\$ 9,418
 LIABILITIES AND FUND BALANCE				
LIABILITIES				
Due to Other Funds	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	42	-	-
Loans Payable	-	-	-	-
Deferred Revenue	-	-	-	-
	-	-	-	-
TOTAL LIABILITIES	-	42	-	-
 FUND BALANCE				
Unreserved:				
Designated for Subsequent Year's Expenditures	-	-	-	-
Undesignated	-	16,906	-	9,418
	-	16,906	-	9,418
TOTAL FUND BALANCE	-	16,906	-	9,418
TOTAL LIABILITIES AND FUND BALANCE	\$ -	\$ 16,948	\$ -	\$ 9,418

**STATE OF NEW MEXICO
COUNTY OF QUAY
COMBINING BALANCE SHEET – NONMAJOR SPECIAL REVENUE FUNDS
(continued)
JUNE 30, 2011**

	DWI Screening Fees	DWI Treatment Fees	DWI UA Fees	Nara Visa Senior Citizens Grant
ASSETS				
Pooled Cash and Cash Equivalents	\$ 167	\$ 3,827	\$ 15,820	\$ -
Due from Other Funds	-	-	-	-
Intergovernmental Receivable	-	-	-	-
TOTAL ASSETS	\$ 167	\$ 3,827	\$ 15,820	\$ -
LIABILITIES AND FUND BALANCE				
LIABILITIES				
Due to Other Funds	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	-	-	-
Loans Payable	-	-	-	-
Deferred Revenue	-	-	-	-
TOTAL LIABILITIES	-	-	-	-
FUND BALANCE				
Unreserved:				
Designated for Subsequent Year's Expenditures	-	-	-	-
Undesignated	167	3,827	15,820	-
TOTAL FUND BALANCE	167	3,827	15,820	-
TOTAL LIABILITIES AND FUND BALANCE	\$ 167	\$ 3,827	\$ 15,820	\$ -

**STATE OF NEW MEXICO
COUNTY OF QUAY
COMBINING BALANCE SHEET – NONMAJOR SPECIAL REVENUE FUNDS
(continued)
JUNE 30, 2011**

	Road Equipment	Total
ASSETS		
Pooled Cash and Cash Equivalents	\$ 512,368	\$ 1,544,344
Due from Other Funds	-	24,200
Intergovernmental Receivable	-	56,052
TOTAL ASSETS	\$ 512,368	\$ 1,624,596
 LIABILITIES AND FUND BALANCE		
LIABILITIES		
Due to Other Funds	\$ -	\$ -
Accounts Payable	-	15,411
Loans Payable	-	-
Current Portion of Long-Term Debt	-	-
Deferred Revenue	-	-
TOTAL LIABILITIES	-	15,411
 FUND BALANCE		
Unreserved:		
Designated for Subsequent Year's Expenditures	-	-
Undesignated	512,368	1,609,185
TOTAL FUND BALANCE	512,368	1,609,185
TOTAL LIABILITIES AND FUND BALANCE	\$ 512,368	\$ 1,624,596

**STATE OF NEW MEXICO
COUNTY OF QUAY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES – NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2011**

	Farm and Range	Recreation	County Indigent	Fire District No. 1
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	4	243,981	-
State Sources	-	-	-	81,931
Federal Sources	45	-	-	-
Charges for Services	-	-	-	1,362
Interest	-	2	704	1,541
TOTAL REVENUES	<u>45</u>	<u>6</u>	<u>244,685</u>	<u>84,834</u>
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	51,035
Highways and Streets	-	-	-	-
Health and Welfare	-	-	333,108	-
Culture and Recreation	-	516	-	-
Capital Outlay	-	-	-	224,900
Debt Service	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>516</u>	<u>333,108</u>	<u>275,935</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	45	(510)	(88,423)	(191,101)
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Loan Proceeds	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	45	(510)	(88,423)	(191,101)
FUND BALANCE, BEGINNING OF YEAR	90	510	131,811	180,155
RESTATEMENT	-	-	24,300	60,000
FUND BALANCE, END OF YEAR	<u>\$ 135</u>	<u>\$ -</u>	<u>\$ 67,688</u>	<u>\$ 49,054</u>

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**STATE OF NEW MEXICO
COUNTY OF QUAY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES – NONMAJOR SPECIAL REVENUE FUNDS (continued)
FOR THE YEAR ENDED JUNE 30, 2011**

	<u>Fire District No. 2</u>	<u>Fire District No. 3</u>	<u>Nara Visa Fire District</u>	<u>Forrest Fire District</u>
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	85,583	71,878	50,332	80,238
Federal Sources	-	-	-	-
Charges for Services	48	49	11,474	432
Interest	929	724	638	401
TOTAL REVENUES	<u>86,560</u>	<u>72,651</u>	<u>62,444</u>	<u>81,071</u>
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	65,445	46,413	31,586	149,552
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service	-	-	-	-
TOTAL EXPENDITURES	<u>65,445</u>	<u>46,413</u>	<u>31,586</u>	<u>149,552</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	21,115	26,238	30,858	(68,481)
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Loan Proceeds	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	21,115	26,238	30,858	(68,481)
FUND BALANCE, BEGINNING OF YEAR	40,867	31,035	24,043	10,999
RESTATEMENT	-	-	-	85,029
FUND BALANCE, END OF YEAR	<u>\$ 61,982</u>	<u>\$ 57,273</u>	<u>\$ 54,901</u>	<u>\$ 27,547</u>

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**STATE OF NEW MEXICO
COUNTY OF QUAY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES – NONMAJOR SPECIAL REVENUE FUNDS (continued)
FOR THE YEAR ENDED JUNE 30, 2011**

	Jordan Fire District	Bard Endee Fire District	EMS	Quay Fire District
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	122,594	138,969	19,000	73,669
Federal Sources	-	-	-	-
Charges for Services	62	228	-	6,592
Interest	1,877	931	-	800
TOTAL REVENUES	<u>124,533</u>	<u>140,128</u>	<u>19,000</u>	<u>81,061</u>
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	202,564	92,725	14,988	46,570
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service	-	-	-	-
TOTAL EXPENDITURES	<u>202,564</u>	<u>92,725</u>	<u>14,988</u>	<u>46,570</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(78,031)	47,403	4,012	34,491
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Loan Proceeds	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(78,031)	47,403	4,012	34,491
FUND BALANCE, BEGINNING OF YEAR	126,462	20,421	4,838	29,995
RESTATEMENT	<u>(232)</u>	<u>(4,841)</u>	<u>-</u>	<u>-</u>
FUND BALANCE, END OF YEAR	<u>\$ 48,199</u>	<u>\$ 62,983</u>	<u>\$ 8,850</u>	<u>\$ 64,486</u>

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**STATE OF NEW MEXICO
COUNTY OF QUAY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES – NONMAJOR SPECIAL REVENUE FUNDS (continued)
FOR THE YEAR ENDED JUNE 30, 2011**

	<u>Porter Fire FEMA Grant</u>	<u>Porter Fire District</u>	<u>Quay County Fire Marshall</u>	<u>Highway Beauti- fication</u>
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	-	56,535	67,549	-
Federal Sources	5,793	-	-	-
Charges for Services	-	-	750	-
Interest	-	792	329	-
TOTAL REVENUES	<u>5,793</u>	<u>57,327</u>	<u>68,628</u>	<u>-</u>
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	(22,469)	25,246	11,865	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	1,257
Capital Outlay	-	11,479	54,568	-
Debt Service	-	-	-	-
TOTAL EXPENDITURES	<u>(22,469)</u>	<u>36,725</u>	<u>66,433</u>	<u>1,257</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	28,262	20,602	2,195	(1,257)
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	10,000	-
Transfers Out	-	-	(13,050)	-
Loan Proceeds	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>(3,050)</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	28,262	20,602	(855)	(1,257)
FUND BALANCE, BEGINNING OF YEAR	-	46,018	4,115	1,257
RESTATEMENT	<u>(28,262)</u>	<u>(3,426)</u>	<u>(233)</u>	<u>-</u>
FUND BALANCE, END OF YEAR	<u>\$ -</u>	<u>\$ 63,194</u>	<u>\$ 3,027</u>	<u>\$ -</u>

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**STATE OF NEW MEXICO
COUNTY OF QUAY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES – NONMAJOR SPECIAL REVENUE FUNDS (continued)
FOR THE YEAR ENDED JUNE 30, 2011**

	<u>Reappraisal</u>	<u>Rural Addressing</u>	<u>ASAP - Other Charges</u>	<u>Domestic Violence</u>
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	40,499	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	3,907	112	1,727	1,655
Interest	344	233	387	120
TOTAL REVENUES	<u>44,750</u>	<u>345</u>	<u>2,114</u>	<u>1,775</u>
EXPENDITURES				
Current:				
General Government	31,084	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	1,790
Culture and Recreation	-	4,533	1,615	-
Capital Outlay	-	-	-	-
Debt Service	-	-	-	-
TOTAL EXPENDITURES	<u>31,084</u>	<u>4,533</u>	<u>1,615</u>	<u>1,790</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	13,666	(4,188)	499	(15)
OTHER FINANCING SOURCES (USES)				
Transfers In	-	11,250	7,703	-
Transfers Out	-	-	-	-
Loan Proceeds	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>11,250</u>	<u>7,703</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	13,666	7,062	8,202	(15)
FUND BALANCE, BEGINNING OF YEAR	21,647	25,939	33,026	10,440
RESTATEMENT	1,685	-	83	-
FUND BALANCE, END OF YEAR	<u>\$ 36,998</u>	<u>\$ 33,001</u>	<u>\$ 41,311</u>	<u>\$ 10,425</u>

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**STATE OF NEW MEXICO
COUNTY OF QUAY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES – NONMAJOR SPECIAL REVENUE FUNDS (continued)
FOR THE YEAR ENDED JUNE 30, 2011**

	<u>Seizure</u>	<u>Confiscation/ Seizure</u>	<u>Drug Enforce- ment</u>	<u>Law Enforcement Protection</u>
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	-	25,321
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	76	-	378	-
TOTAL REVENUES	<u>76</u>	<u>-</u>	<u>378</u>	<u>25,321</u>
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	(1,331)	(174)
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	-	-	-	24,200
Debt Service	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>(1,331)</u>	<u>24,026</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	76	-	1,709	1,295
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Loan Proceeds	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	76	-	1,709	1,295
FUND BALANCE, BEGINNING OF YEAR	6,790	103	32,735	-
RESTATEMENT	-	-	(1,330)	22,905
FUND BALANCE, END OF YEAR	<u>\$ 6,866</u>	<u>\$ 103</u>	<u>\$ 33,114</u>	<u>\$ 24,200</u>

**STATE OF NEW MEXICO
COUNTY OF QUAY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES – NONMAJOR SPECIAL REVENUE FUNDS (continued)
FOR THE YEAR ENDED JUNE 30, 2011**

	<u>JAG Grant</u>	<u>Juvenile Detention Center</u>	<u>Law Enforcement JAG Grant</u>	<u>Primary Care Clinic</u>
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	-	75,098	-	142,800
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	-	-	220	888
TOTAL REVENUES	<u>-</u>	<u>75,098</u>	<u>220</u>	<u>143,688</u>
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	199,678	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	115,399
Culture and Recreation	-	-	-	-
Capital Outlay	-	-	6,635	-
Debt Service	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>199,678</u>	<u>6,635</u>	<u>115,399</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	(124,580)	(6,415)	28,289
OTHER FINANCING SOURCES (USES)				
Transfers In	-	139,565	-	-
Transfers Out	-	-	-	-
Loan Proceeds	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>139,565</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	-	14,985	(6,415)	28,289
FUND BALANCE, BEGINNING OF YEAR	-	11,093	23,500	74,157
RESTATEMENT	-	3,550	-	(9,000)
FUND BALANCE, END OF YEAR	<u>\$ -</u>	<u>\$ 29,628</u>	<u>\$ 17,085</u>	<u>\$ 93,446</u>

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**STATE OF NEW MEXICO
COUNTY OF QUAY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES – NONMAJOR SPECIAL REVENUE FUNDS (continued)
FOR THE YEAR ENDED JUNE 30, 2011**

	<u>Clerk's Equipment</u>	<u>DWI Distri- bution</u>	<u>Environmental Gross Receipts Tax</u>	<u>DWI Grant</u>
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	44,576	-
State Sources	-	95,390	-	30,273
Federal Sources	-	-	-	-
Charges for Services	7,167	-	-	-
Interest	815	158	584	-
TOTAL REVENUES	<u>7,982</u>	<u>95,548</u>	<u>45,160</u>	<u>30,273</u>
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	102,186	-	27,618
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	-	950	-	-
Debt Service	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>103,136</u>	<u>-</u>	<u>27,618</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	7,982	(7,588)	45,160	2,655
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Loan Proceeds	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	7,982	(7,588)	45,160	2,655
FUND BALANCE, BEGINNING OF YEAR	66,334	15,471	28,009	-
RESTATEMENT	-	-	(185)	(2,655)
FUND BALANCE, END OF YEAR	<u>\$ 74,316</u>	<u>\$ 7,883</u>	<u>\$ 72,984</u>	<u>\$ -</u>

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**STATE OF NEW MEXICO
COUNTY OF QUAY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES – NONMAJOR SPECIAL REVENUE FUNDS (continued)
FOR THE YEAR ENDED JUNE 30, 2011**

	<u>ASAP</u>	<u>Magistrate Court Misdemeanor</u>	<u>TUPAC</u>	<u>DWI Probation Fees</u>
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	927	-
Federal Sources	-	-	-	-
Charges for Services	-	18,533	-	17,551
Interest	595	161	4	109
TOTAL REVENUES	<u>595</u>	<u>18,694</u>	<u>931</u>	<u>17,660</u>
EXPENDITURES				
Current:				
General Government	7,501	-	-	-
Public Safety	-	12,453	5,336	12,928
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service	-	-	-	-
TOTAL EXPENDITURES	<u>7,501</u>	<u>12,453</u>	<u>5,336</u>	<u>12,928</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(6,906)	6,241	(4,405)	4,732
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	(7,703)	-	-	-
Loan Proceeds	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>(7,703)</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(14,609)	6,241	(4,405)	4,732
FUND BALANCE, BEGINNING OF YEAR	19,050	10,665	5,689	4,686
RESTATEMENT	(4,441)	-	(1,284)	-
FUND BALANCE, END OF YEAR	<u>\$ -</u>	<u>\$ 16,906</u>	<u>\$ -</u>	<u>\$ 9,418</u>

**STATE OF NEW MEXICO
COUNTY OF QUAY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES – NONMAJOR SPECIAL REVENUE FUNDS (continued)
FOR THE YEAR ENDED JUNE 30, 2011**

	DWI Screening Fees	DWI Treatment Fees	DWI UA Fees	Nara Visa Senior Citizens
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	2,040	-	2,205	-
Interest	11	44	190	-
TOTAL REVENUES	<u>2,051</u>	<u>44</u>	<u>2,395</u>	<u>-</u>
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	2,625	-	3,685	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service	-	-	-	-
TOTAL EXPENDITURES	<u>2,625</u>	<u>-</u>	<u>3,685</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(574)	44	(1,290)	-
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Loan Proceeds	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(574)	44	(1,290)	-
FUND BALANCE, BEGINNING OF YEAR	741	3,783	17,110	-
RESTATEMENT	-	-	-	-
FUND BALANCE, END OF YEAR	<u>\$ 167</u>	<u>\$ 3,827</u>	<u>\$ 15,820</u>	<u>\$ -</u>

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**STATE OF NEW MEXICO
COUNTY OF QUAY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES – NONMAJOR SPECIAL REVENUE FUNDS (continued)
FOR THE YEAR ENDED JUNE 30, 2011**

	Road Equipment	Total
REVENUES		
Local Sources	\$ -	\$ -
Local and State-shared Taxes	-	329,060
State Sources	-	1,218,087
Federal Sources	-	5,838
Charges for Services	-	75,894
Interest	4,924	19,909
TOTAL REVENUES	4,924	1,648,788
EXPENDITURES		
Current:		
General Government	-	38,585
Public Safety	-	1,080,524
Highways and Streets	-	-
Health and Welfare	-	450,297
Culture and Recreation	-	7,921
Capital Outlay	11,400	334,132
Debt Service	-	-
TOTAL EXPENDITURES	11,400	1,911,459
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(6,476)	(262,671)
OTHER FINANCING SOURCES (USES)		
Transfers In	100,000	268,518
Transfers Out	(10,000)	(30,753)
Loan Proceeds	-	-
TOTAL OTHER FINANCING SOURCES (USES)	90,000	237,765
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	83,524	(24,906)
FUND BALANCE, BEGINNING OF YEAR	428,844	1,492,428
RESTATEMENT	-	141,663
FUND BALANCE, END OF YEAR	\$ 512,368	\$ 1,609,185

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – FARM AND RANGE
FOR THE YEAR ENDED JUNE 30, 2011**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	-	-
Federal Sources	45	45	45	-
Charges for Services	-	-	-	-
Interest	-	-	-	-
Total Revenues	<u>45</u>	<u>45</u>	<u>45</u>	<u>-</u>
EXPENDITURES				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	45	45	-	45
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Total Expenditures	<u>45</u>	<u>45</u>	<u>-</u>	<u>45</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 45</u>	<u>\$ 45</u>

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – RECREATION
FOR THE YEAR ENDED JUNE 30, 2011**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	4	4
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	-	-	2	2
	<u>-</u>	<u>-</u>	<u>2</u>	<u>2</u>
Total Revenues	-	-	6	6
EXPENDITURES				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	510	517	516	1
	<u>510</u>	<u>517</u>	<u>516</u>	<u>1</u>
Total Expenditures	510	517	516	1
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>(510)</u>	<u>(517)</u>	<u>\$ (510)</u>	<u>\$ 5</u>
Prior Year Cash Required to Balance Budget	<u>\$ 510</u>	<u>\$ 517</u>		

See Independent Auditors' Report

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – COUNTY INDIGENT
FOR THE YEAR ENDED JUNE 30, 2011**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	285,255	285,255	243,981	(41,274)
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	<u>2,500</u>	<u>2,500</u>	<u>704</u>	<u>(1,796)</u>
Total Revenues	<u>287,755</u>	<u>287,755</u>	<u>244,685</u>	<u>(43,070)</u>
EXPENDITURES				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	387,755	387,755	333,108	54,647
Culture and Recreation	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>387,755</u>	<u>387,755</u>	<u>333,108</u>	<u>54,647</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (100,000)</u>	<u>\$ (100,000)</u>	<u>\$ (88,423)</u>	<u>\$ (97,717)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>(100,000)</u>	<u>(100,000)</u>	<u>\$ (88,423)</u>	<u>\$ (97,717)</u>
Prior Year Cash Required to Balance Budget	<u>\$ 100,000</u>	<u>\$ 100,000</u>		

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – FIRE DISTRICT NO. 1
FOR THE YEAR ENDED JUNE 30, 2011**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	220,210	225,198	81,931	(143,267)
Federal Sources	-	-	-	-
Charges for Services	-	-	1,362	1,362
Interest	<u>400</u>	<u>400</u>	<u>1,541</u>	<u>1,141</u>
Total Revenues	220,610	225,598	84,834	(140,764)
EXPENDITURES				
General Government	-	-	-	-
Public Safety	59,362	64,899	51,035	13,864
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	<u>230,974</u>	<u>230,974</u>	<u>224,900</u>	<u>6,074</u>
Total Expenditures	<u>290,336</u>	<u>295,873</u>	<u>275,935</u>	<u>19,938</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (69,726)</u>	<u>\$ (70,275)</u>	<u>\$ (191,101)</u>	<u>\$ (160,702)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>(69,726)</u>	<u>(70,275)</u>	<u>\$ (191,101)</u>	<u>\$ (160,702)</u>
Prior Year Cash Required to Balance Budget	<u>\$ 69,726</u>	<u>\$ 70,275</u>		

See Independent Auditors' Report

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – FIRE DISTRICT NO. 2
FOR THE YEAR ENDED JUNE 30, 2011**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	70,210	72,508	85,583	13,075
Federal Sources	-	-	-	-
Charges for Services	-	-	48	48
Interest	<u>400</u>	<u>400</u>	<u>929</u>	<u>529</u>
Total Revenues	70,610	72,908	86,560	13,652
EXPENDITURES				
General Government	-	-	-	-
Public Safety	83,173	88,714	65,445	23,269
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>83,173</u>	<u>88,714</u>	<u>65,445</u>	<u>23,269</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (12,563)</u>	<u>\$ (15,806)</u>	<u>\$ 21,115</u>	<u>\$ (9,617)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>(12,563)</u>	<u>(15,806)</u>	<u>\$ 21,115</u>	<u>\$ (9,617)</u>
Prior Year Cash Required to Balance Budget	<u>\$ 12,563</u>	<u>\$ 15,806</u>		

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – FIRE DISTRICT NO. 3
FOR THE YEAR ENDED JUNE 30, 2011**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	70,210	71,287	71,878	591
Federal Sources	-	-	-	-
Charges for Services	-	-	49	49
Interest	<u>800</u>	<u>800</u>	<u>724</u>	<u>(76)</u>
Total Revenues	71,010	72,087	72,651	564
EXPENDITURES				
General Government	-	-	-	-
Public Safety	67,233	75,043	46,413	28,630
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>67,233</u>	<u>75,043</u>	<u>46,413</u>	<u>28,630</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 3,777</u>	<u>\$ (2,956)</u>	<u>\$ 26,238</u>	<u>\$ (28,066)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>3,777</u>	<u>(2,956)</u>	<u>\$ 26,238</u>	<u>\$ (28,066)</u>
Prior Year Cash Required to Balance Budget	<u>\$ -</u>	<u>\$ 2,956</u>		

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – NARA VISA
FOR THE YEAR ENDED JUNE 30, 2011**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	50,332	50,332	50,332	-
Federal Sources	-	-	-	-
Charges for Services	-	-	11,474	11,474
Interest	<u>1,000</u>	<u>1,000</u>	<u>638</u>	<u>(362)</u>
Total Revenues	51,332	51,332	62,444	11,112
EXPENDITURES				
General Government	-	-	-	-
Public Safety	52,636	52,636	31,586	21,050
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>52,636</u>	<u>52,636</u>	<u>31,586</u>	<u>21,050</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (1,304)</u>	<u>\$ (1,304)</u>	<u>\$ 30,858</u>	<u>\$ (9,938)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>(1,304)</u>	<u>(1,304)</u>	<u>\$ 30,858</u>	<u>\$ (9,938)</u>
Prior Year Cash Required to Balance Budget	<u>\$ 1,304</u>	<u>\$ 1,304</u>		

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – FORREST FIRE DISTRICT
FOR THE YEAR ENDED JUNE 30, 2011**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	67,549	159,305	80,238	(79,067)
Federal Sources	-	-	-	-
Charges for Services	-	-	432	432
Interest	<u>700</u>	<u>700</u>	<u>401</u>	<u>(299)</u>
Total Revenues	68,249	160,005	81,071	(78,934)
EXPENDITURES				
General Government	-	-	-	-
Public Safety	68,460	161,034	149,552	11,482
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>68,460</u>	<u>161,034</u>	<u>149,552</u>	<u>11,482</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (211)</u>	<u>\$ (1,029)</u>	<u>\$ (68,481)</u>	<u>\$ (90,416)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>(211)</u>	<u>(1,029)</u>	<u>\$ (68,481)</u>	<u>\$ (90,416)</u>
Prior Year Cash Required to Balance Budget	<u>\$ 211</u>	<u>\$ 1,029</u>		

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – JORDAN FIRE DISTRICT
FOR THE YEAR ENDED JUNE 30, 2011**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	215,235	219,693	122,594	(97,099)
Federal Sources	-	-	-	-
Charges for Services	-	-	62	62
Interest	<u>400</u>	<u>400</u>	<u>1,877</u>	<u>1,477</u>
Total Revenues	215,635	220,093	124,533	(95,560)
EXPENDITURES				
General Government	-	-	-	-
Public Safety	205,428	223,068	202,564	20,504
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>205,428</u>	<u>223,068</u>	<u>202,564</u>	<u>20,504</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 10,207</u>	<u>\$ (2,975)</u>	<u>\$ (78,031)</u>	<u>\$ (116,064)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>10,207</u>	<u>(2,975)</u>	<u>\$ (78,031)</u>	<u>\$ (116,064)</u>
Prior Year Cash Required to Balance Budget	<u>\$ -</u>	<u>\$ 2,975</u>		

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – BARD ENDEE FIRE DISTRICT
FOR THE YEAR ENDED JUNE 30, 2011**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	135,098	137,208	138,969	1,761
Federal Sources	-	-	-	-
Charges for Services	-	-	228	228
Interest	<u>500</u>	<u>500</u>	<u>931</u>	<u>431</u>
Total Revenues	135,598	137,708	140,128	2,420
EXPENDITURES				
General Government	-	-	-	-
Public Safety	137,010	139,902	92,725	47,177
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>137,010</u>	<u>139,902</u>	<u>92,725</u>	<u>47,177</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (1,412)</u>	<u>\$ (2,194)</u>	<u>\$ 47,403</u>	<u>\$ (44,757)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>(1,412)</u>	<u>(2,194)</u>	<u>\$ 47,403</u>	<u>\$ (44,757)</u>
Prior Year Cash Required to Balance Budget	<u>\$ 1,412</u>	<u>\$ 2,194</u>		

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – EMS
FOR THE YEAR ENDED JUNE 30, 2011**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	17,500	19,000	19,000	-
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	-	-	-	-
Total Revenues	<u>17,500</u>	<u>19,000</u>	<u>19,000</u>	<u>-</u>
EXPENDITURES				
General Government	-	-	-	-
Public Safety	17,500	20,463	14,988	5,475
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Total Expenditures	<u>17,500</u>	<u>20,463</u>	<u>14,988</u>	<u>5,475</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ -</u>	<u>\$ (1,463)</u>	<u>\$ 4,012</u>	<u>\$ (5,475)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>-</u>	<u>(1,463)</u>	<u>\$ 4,012</u>	<u>\$ (5,475)</u>
Prior Year Cash Required to Balance Budget	<u>\$ -</u>	<u>\$ 1,463</u>		

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – QUAY FIRE DISTRICT
FOR THE YEAR ENDED JUNE 30, 2011**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	67,549	73,669	73,669	-
Federal Sources	-	-	-	-
Charges for Services	-	-	6,592	6,592
Interest	-	-	800	800
Total Revenues	<u>67,549</u>	<u>73,669</u>	<u>81,061</u>	<u>7,392</u>
EXPENDITURES				
General Government	-	-	-	-
Public Safety	69,299	75,419	46,570	28,849
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Total Expenditures	<u>69,299</u>	<u>75,419</u>	<u>46,570</u>	<u>28,849</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (1,750)</u>	<u>\$ (1,750)</u>	<u>\$ 34,491</u>	<u>\$ (21,457)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>(1,750)</u>	<u>(1,750)</u>	<u>\$ 34,491</u>	<u>\$ (21,457)</u>
Prior Year Cash Required to Balance Budget	<u>\$ 1,750</u>	<u>\$ 1,750</u>		

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – PORTER FIRE DISTRICT
FOR THE YEAR ENDED JUNE 30, 2011**

	Original Budget	Amended Budget	Actual	Variance Favorable (Unfavorable)
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	61,811	63,287	56,535	(6,752)
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	-	-	792	792
	<u>61,811</u>	<u>63,287</u>	<u>57,327</u>	<u>(5,960)</u>
Total Revenues	61,811	63,287	57,327	(5,960)
EXPENDITURES				
General Government	-	-	-	-
Public Safety	44,990	51,681	25,246	26,435
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	21,775	21,775	11,479	10,296
	<u>66,765</u>	<u>73,456</u>	<u>36,725</u>	<u>36,731</u>
Total Expenditures	66,765	73,456	36,725	36,731
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (4,954)</u>	<u>\$ (10,169)</u>	<u>\$ 20,602</u>	<u>\$ (42,691)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>(4,954)</u>	<u>(10,169)</u>	<u>\$ 20,602</u>	<u>\$ (42,691)</u>
Prior Year Cash Required to Balance Budget	<u>\$ 4,954</u>	<u>\$ 10,169</u>		

See Independent Auditors' Report

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – QUAY FIRE MARSHALL
FOR THE YEAR ENDED JUNE 30, 2011**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	67,549	67,549	67,549	-
Federal Sources	-	-	-	-
Charges for Services	-	750	750	-
Interest	-	320	329	9
Total Revenues	<u>67,549</u>	<u>68,619</u>	<u>68,628</u>	<u>9</u>
EXPENDITURES				
General Government	-	-	-	-
Public Safety	9,368	9,368	11,865	(2,497)
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	46,881	59,881	54,568	5,313
Total Expenditures	<u>56,249</u>	<u>69,249</u>	<u>66,433</u>	<u>2,816</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 11,300</u>	<u>\$ (630)</u>	<u>\$ 2,195</u>	<u>\$ (2,807)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	10,000	10,000	-
Transfers Out	(13,050)	(13,050)	(13,050)	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>(13,050)</u>	<u>(3,050)</u>	<u>(3,050)</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>\$ (1,750)</u>	<u>\$ (3,680)</u>	<u>\$ (855)</u>	<u>\$ (2,807)</u>
Prior Year Cash Required to Balance Budget	<u>\$ 1,750</u>	<u>\$ 3,680</u>		

See Independent Auditors' Report

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – REAPPRAISAL
FOR THE YEAR ENDED JUNE 30, 2011**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	36,473	36,473	40,499	4,026
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	350	350	3,907	3,557
Interest	<u>120</u>	<u>120</u>	<u>344</u>	<u>224</u>
Total Revenues	36,943	36,943	44,750	7,807
EXPENDITURES				
General Government	36,943	36,943	31,084	5,859
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>36,943</u>	<u>36,943</u>	<u>31,084</u>	<u>5,859</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,666</u>	<u>\$ 1,948</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,666</u>	<u>\$ 1,948</u>
Prior Year Cash Required to Balance Budget	<u>\$ -</u>	<u>\$ -</u>		

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – RURAL ADDRESSING
FOR THE YEAR ENDED JUNE 30, 2011**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	200	200	112	(88)
Interest	-	-	233	233
	<u>-</u>	<u>-</u>	<u>233</u>	<u>233</u>
Total Revenues	200	200	345	145
EXPENDITURES				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	11,450	11,450	4,533	6,917
	<u>11,450</u>	<u>11,450</u>	<u>4,533</u>	<u>6,917</u>
Total Expenditures	11,450	11,450	4,533	6,917
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (11,250)</u>	<u>\$ (11,250)</u>	<u>\$ (4,188)</u>	<u>\$ (6,772)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	11,250	11,250	11,250	-
Transfers Out	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	11,250	11,250	11,250	-
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>-</u>	<u>-</u>	<u>\$ 7,062</u>	<u>\$ (6,772)</u>
Prior Year Cash Required to Balance Budget	<u>\$ -</u>	<u>\$ -</u>		

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – ASAP - OTHER CHARGES
FOR THE YEAR ENDED JUNE 30, 2011**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	2,000	2,000	1,727	(273)
Interest	<u>300</u>	<u>300</u>	<u>387</u>	<u>87</u>
Total Revenues	2,300	2,300	2,114	(186)
EXPENDITURES				
General Government	20,402	20,402	-	20,402
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	<u>32,300</u>	<u>32,300</u>	<u>1,615</u>	<u>30,685</u>
Total Expenditures	<u>52,702</u>	<u>52,702</u>	<u>1,615</u>	<u>51,087</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (50,402)</u>	<u>\$ (50,402)</u>	<u>\$ 499</u>	<u>\$ (51,273)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	7,703	7,703	-
Transfers Out	<u>-</u>	<u>(7,703)</u>	<u>-</u>	<u>(7,703)</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>7,703</u>	<u>(7,703)</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>(50,402)</u>	<u>(50,402)</u>	<u>\$ 8,202</u>	<u>\$ (58,976)</u>
Prior Year Cash Required to Balance Budget	<u>\$ 50,402</u>	<u>\$ 50,402</u>		

See Independent Auditors' Report

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – DOMESTIC VIOLENCE
FOR THE YEAR ENDED JUNE 30, 2011**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	5,000	5,000	1,655	(3,345)
Interest	<u>80</u>	<u>80</u>	<u>120</u>	<u>40</u>
Total Revenues	5,080	5,080	1,775	(3,305)
EXPENDITURES				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	14,400	14,400	1,790	12,610
Culture and Recreation	-	-	-	-
Capital Outlay	<u>400</u>	<u>400</u>	<u>-</u>	<u>400</u>
Total Expenditures	<u>14,800</u>	<u>14,800</u>	<u>1,790</u>	<u>13,010</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (9,720)</u>	<u>\$ (9,720)</u>	<u>\$ (15)</u>	<u>\$ (16,315)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>(9,720)</u>	<u>(9,720)</u>	<u>\$ (15)</u>	<u>\$ (16,315)</u>
Prior Year Cash Required to Balance Budget	<u>\$ 9,720</u>	<u>\$ 9,720</u>		

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – SHERIFF SEIZURE
FOR THE YEAR ENDED JUNE 30, 2011**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	<u>50</u>	<u>50</u>	<u>76</u>	<u>26</u>
Total Revenues	50	50	76	26
EXPENDITURES				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	<u>6,736</u>	<u>6,736</u>	<u>-</u>	<u>6,736</u>
Total Expenditures	<u>6,736</u>	<u>6,736</u>	<u>-</u>	<u>6,736</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (6,686)</u>	<u>\$ (6,686)</u>	<u>\$ 76</u>	<u>\$ (6,710)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>(6,686)</u>	<u>(6,686)</u>	<u>\$ 76</u>	<u>\$ (6,710)</u>
Prior Year Cash Required to Balance Budget	<u>\$ 6,686</u>	<u>\$ 6,686</u>		

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – HIGHWAY BEAUTIFICATION
FOR THE YEAR ENDED JUNE 30, 2011**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenues	-	-	-	-
EXPENDITURES				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	1,257	1,257	1,257	-
	<u>1,257</u>	<u>1,257</u>	<u>1,257</u>	<u>-</u>
Total Expenditures	1,257	1,257	1,257	-
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (1,257)</u>	<u>\$ (1,257)</u>	<u>\$ (1,257)</u>	<u>\$ -</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>(1,257)</u>	<u>(1,257)</u>	<u>\$ (1,257)</u>	<u>\$ -</u>
Prior Year Cash Required to Balance Budget	<u>\$ 1,257</u>	<u>\$ 1,257</u>		

See Independent Auditors' Report

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – DRUG ENFORCEMENT
FOR THE YEAR ENDED JUNE 30, 2011**

	Original Budget	Amended Budget	Actual	Variance Favorable (Unfavorable)
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	<u>1,000</u>	<u>1,000</u>	<u>378</u>	<u>(622)</u>
Total Revenues	1,000	1,000	378	(622)
EXPENDITURES				
General Government	-	-	-	-
Public Safety	29,635	29,635	(1,331)	30,966
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	<u>3,100</u>	<u>3,100</u>	<u>-</u>	<u>3,100</u>
Total Expenditures	<u>32,735</u>	<u>32,735</u>	<u>(1,331)</u>	<u>34,066</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (31,735)</u>	<u>\$ (31,735)</u>	<u>\$ 1,709</u>	<u>\$ (34,688)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>(31,735)</u>	<u>(31,735)</u>	<u>\$ 1,709</u>	<u>\$ (34,688)</u>
Prior Year Cash Required to Balance Budget	<u>\$ 31,735</u>	<u>\$ 31,735</u>		

See Independent Auditors' Report

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – LAW ENFORCEMENT PROTECTION
FOR THE YEAR ENDED JUNE 30, 2011**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	24,200	24,200	25,321	1,121
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	-	-	-	-
Total Revenues	<u>24,200</u>	<u>24,200</u>	<u>25,321</u>	<u>1,121</u>
EXPENDITURES				
General Government	-	-	-	-
Public Safety	14,200	14,200	(174)	14,374
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	10,000	10,000	24,200	(14,200)
Total Expenditures	<u>24,200</u>	<u>24,200</u>	<u>24,026</u>	<u>174</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,295</u>	<u>\$ 947</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,295</u>	<u>\$ 947</u>

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – LAW ENFORCEMENT – JAG GRANT
FOR THE YEAR ENDED JUNE 30, 2011**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	-	-	220	220
Total Revenues	-	-	220	220
EXPENDITURES				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	23,459	23,459	6,635	16,824
Total Expenditures	23,459	23,459	6,635	16,824
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (23,459)</u>	<u>\$ (23,459)</u>	<u>\$ (6,415)</u>	<u>\$ (16,604)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>(23,459)</u>	<u>(23,459)</u>	<u>\$ (6,415)</u>	<u>\$ (16,604)</u>
Prior Year Cash Required to Balance Budget	<u>\$ 23,459</u>	<u>\$ 23,459</u>		

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – JUVENILE DETENTION OFFICER
FOR THE YEAR ENDED JUNE 30, 2011**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	74,000	74,000	75,098	1,098
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	-	-	-	-
Total Revenues	<u>74,000</u>	<u>74,000</u>	<u>75,098</u>	<u>1,098</u>
EXPENDITURES				
General Government	-	-	-	-
Public Safety	213,565	213,565	199,678	13,887
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Total Expenditures	<u>213,565</u>	<u>213,565</u>	<u>199,678</u>	<u>13,887</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (139,565)</u>	<u>\$ (139,565)</u>	<u>\$ (124,580)</u>	<u>\$ (12,789)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	139,565	139,565	139,565	-
Transfers Out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>139,565</u>	<u>139,565</u>	<u>139,565</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,985</u>	<u>\$ (12,789)</u>

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – PRIMARY CARE CLINIC
FOR THE YEAR ENDED JUNE 30, 2011**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	131,842	131,842	142,800	10,958
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	-	-	888	888
Total Revenues	<u>131,842</u>	<u>131,842</u>	<u>143,688</u>	<u>11,846</u>
EXPENDITURES				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	191,842	191,842	115,399	76,443
Culture and Recreation	-	-	-	-
Total Expenditures	<u>191,842</u>	<u>191,842</u>	<u>115,399</u>	<u>76,443</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (60,000)</u>	<u>\$ (60,000)</u>	<u>\$ 28,289</u>	<u>\$ (64,597)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>(60,000)</u>	<u>(60,000)</u>	<u>\$ 28,289</u>	<u>\$ (64,597)</u>
Prior Year Cash Required to Balance Budget	<u>\$ 60,000</u>	<u>\$ 60,000</u>		

See Independent Auditors' Report

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – CLERK’S EQUIPMENT
FOR THE YEAR ENDED JUNE 30, 2011**

	Original Budget	Amended Budget	Actual	Variance Favorable (Unfavorable)
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	8,000	8,000	7,167	(833)
Interest	<u>1,500</u>	<u>1,500</u>	<u>815</u>	<u>(685)</u>
Total Revenues	9,500	9,500	7,982	(1,518)
EXPENDITURES				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	<u>11,000</u>	<u>11,000</u>	<u>-</u>	<u>11,000</u>
Total Expenditures	<u>11,000</u>	<u>11,000</u>	<u>-</u>	<u>11,000</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (1,500)</u>	<u>\$ (1,500)</u>	<u>\$ 7,982</u>	<u>\$ (12,518)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>(1,500)</u>	<u>(1,500)</u>	<u>\$ 7,982</u>	<u>\$ (12,518)</u>
Prior Year Cash Required to Balance Budget	<u>\$ 1,500</u>	<u>\$ 1,500</u>		

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – DWI DISTRIBUTION
FOR THE YEAR ENDED JUNE 30, 2011**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	95,722	95,722	95,390	(332)
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	-	-	158	158
Total Revenues	<u>95,722</u>	<u>95,722</u>	<u>95,548</u>	<u>(174)</u>
EXPENDITURES				
General Government	-	-	-	-
Public Safety	95,722	110,995	102,186	8,809
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	-	-	950	(950)
Total Expenditures	<u>95,722</u>	<u>110,995</u>	<u>103,136</u>	<u>7,859</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ -</u>	<u>\$ (15,273)</u>	<u>\$ (7,588)</u>	<u>\$ (8,033)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>-</u>	<u>(15,273)</u>	<u>\$ (7,588)</u>	<u>\$ (8,033)</u>
Prior Year Cash Required to Balance Budget	<u>\$ -</u>	<u>\$ 15,273</u>		

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – ENVIRONMENTAL GROSS RECEIPTS TAX
FOR THE YEAR ENDED JUNE 30, 2011**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	41,846	41,846	44,576	2,730
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	<u>1,800</u>	<u>1,800</u>	<u>584</u>	<u>(1,216)</u>
Total Revenues	43,646	43,646	45,160	1,514
EXPENDITURES				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	<u>41,846</u>	<u>41,846</u>	<u>-</u>	<u>41,846</u>
Total Expenditures	<u>41,846</u>	<u>41,846</u>	<u>-</u>	<u>41,846</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 1,800</u>	<u>\$ 1,800</u>	<u>\$ 45,160</u>	<u>\$ (40,332)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>\$ 1,800</u>	<u>\$ 1,800</u>	<u>\$ 45,160</u>	<u>\$ (40,332)</u>

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – DWI GRANT
FOR THE YEAR ENDED JUNE 30, 2011**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	15,000	30,273	30,273	-
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	-	-	-	-
Total Revenues	<u>15,000</u>	<u>30,273</u>	<u>30,273</u>	<u>-</u>
EXPENDITURES				
General Government	-	-	-	-
Public Safety	15,000	30,273	27,618	2,655
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Total Expenditures	<u>15,000</u>	<u>30,273</u>	<u>27,618</u>	<u>2,655</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,655</u>	<u>\$ (2,655)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,655</u>	<u>\$ (2,655)</u>

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – ASAP
FOR THE YEAR ENDED JUNE 30, 2011**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	-	-	595	595
	<u>-</u>	<u>-</u>	<u>595</u>	<u>595</u>
Total Revenues	-	-	595	595
EXPENDITURES				
General Government	20,402	20,402	7,501	12,901
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
	<u>20,402</u>	<u>20,402</u>	<u>7,501</u>	<u>12,901</u>
Total Expenditures	<u>20,402</u>	<u>20,402</u>	<u>7,501</u>	<u>12,901</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (20,402)</u>	<u>\$ (20,402)</u>	<u>\$ (6,906)</u>	<u>\$ (12,306)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	(7,703)	(7,703)	-
	<u>-</u>	<u>(7,703)</u>	<u>(7,703)</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>(7,703)</u>	<u>(7,703)</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>(20,402)</u>	<u>(28,105)</u>	<u>\$ (14,609)</u>	<u>\$ (12,306)</u>
Prior Year Cash Required to Balance Budget	<u>\$ 20,402</u>	<u>\$ 28,105</u>		

See Independent Auditors' Report

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – MAGISTRATE COURT - MISDEMEANOR
FOR THE YEAR ENDED JUNE 30, 2011**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	23,000	23,000	18,533	(4,467)
Interest	<u>-</u>	<u>-</u>	<u>161</u>	<u>161</u>
Total Revenues	23,000	23,000	18,694	(4,306)
EXPENDITURES				
General Government	-	-	-	-
Public Safety	32,774	32,774	12,453	20,321
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>32,774</u>	<u>32,774</u>	<u>12,453</u>	<u>20,321</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (9,774)</u>	<u>\$ (9,774)</u>	<u>\$ 6,241</u>	<u>\$ (24,627)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>(9,774)</u>	<u>(9,774)</u>	<u>\$ 6,241</u>	<u>\$ (24,627)</u>
Prior Year Cash Required to Balance Budget	<u>\$ 9,774</u>	<u>\$ 9,774</u>		

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – MAGISTRATE COURT – TUPAC GRANT
FOR THE YEAR ENDED JUNE 30, 2011**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	-	927	927	-
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	-	3	4	1
Total Revenues	<u>-</u>	<u>930</u>	<u>931</u>	<u>1</u>
EXPENDITURES				
General Government	-	-	-	-
Public Safety	7,207	8,138	5,336	2,802
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Total Expenditures	<u>7,207</u>	<u>8,138</u>	<u>5,336</u>	<u>2,802</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (7,207)</u>	<u>\$ (7,208)</u>	<u>\$ (4,405)</u>	<u>\$ (2,801)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>(7,207)</u>	<u>(7,208)</u>	<u>\$ (4,405)</u>	<u>\$ (2,801)</u>
Prior Year Cash Required to Balance Budget	<u>\$ 7,207</u>	<u>\$ 7,208</u>		

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – MAGISTRATE COURT – DWI PROBATION FEES
FOR THE YEAR ENDED JUNE 30, 2011**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	18,785	18,785	17,551	(1,234)
Interest	-	-	109	109
	<u>-</u>	<u>-</u>	<u>109</u>	<u>109</u>
Total Revenues	18,785	18,785	17,660	(1,125)
EXPENDITURES				
General Government	-	-	-	-
Public Safety	18,785	18,785	12,928	5,857
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	18,785	18,785	12,928	5,857
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,732</u>	<u>\$ (6,982)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,732</u>	<u>\$ (6,982)</u>

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – MAGISTRATE COURT – DWI SCREENING FEES
FOR THE YEAR ENDED JUNE 30, 2011**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	3,440	3,440	2,040	(1,400)
Interest	-	-	11	11
	<u>-</u>	<u>-</u>	<u>11</u>	<u>11</u>
Total Revenues	3,440	3,440	2,051	(1,389)
EXPENDITURES				
General Government	-	-	-	-
Public Safety	3,440	3,440	2,625	815
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	3,440	3,440	2,625	815
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (574)</u>	<u>\$ (2,204)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (574)</u>	<u>\$ (2,204)</u>

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – MAGISTRATE COURT – DWI TREATMENT FEES
FOR THE YEAR ENDED JUNE 30, 2011**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	100	100	-	(100)
Interest	<u>-</u>	<u>-</u>	<u>44</u>	<u>44</u>
Total Revenues	100	100	44	(56)
EXPENDITURES				
General Government	-	-	-	-
Public Safety	1,000	1,000	-	1,000
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>1,000</u>	<u>1,000</u>	<u>-</u>	<u>1,000</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (900)</u>	<u>\$ (900)</u>	<u>\$ 44</u>	<u>\$ (1,056)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>(900)</u>	<u>(900)</u>	<u>\$ 44</u>	<u>\$ (1,056)</u>
Prior Year Cash Required to Balance Budget	<u>\$ 900</u>	<u>\$ 900</u>		

See Independent Auditors' Report

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – MAGISTRATE COURT – DWI UA FEES
FOR THE YEAR ENDED JUNE 30, 2011**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	5,050	5,050	2,205	(2,845)
Interest	<u>-</u>	<u>-</u>	<u>190</u>	<u>190</u>
Total Revenues	5,050	5,050	2,395	(2,655)
EXPENDITURES				
General Government	-	-	-	-
Public Safety	19,596	19,596	3,685	15,911
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>19,596</u>	<u>19,596</u>	<u>3,685</u>	<u>15,911</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (14,546)</u>	<u>\$ (14,546)</u>	<u>\$ (1,290)</u>	<u>\$ (18,566)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>(14,546)</u>	<u>(14,546)</u>	<u>\$ (1,290)</u>	<u>\$ (18,566)</u>
Prior Year Cash Required to Balance Budget	<u>\$ 14,546</u>	<u>\$ 14,546</u>		

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – MAGISTRATE COURT – NARA VISA SENIOR CITIZEN
GRANT
FOR THE YEAR ENDED JUNE 30, 2011**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenues	-	-	-	-
EXPENDITURES				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET (NON-GAAP
BUDGETARY BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUND – ROAD EQUIPMENT FUND
FOR THE YEAR ENDED JUNE 30, 2011**

	Original Budget	Amended Budget	Actual	Variance Favorable (Unfavorable)
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	-	-	4,924	4,924
	-	-	4,924	4,924
Total Revenues	-	-	4,924	4,924
EXPENDITURES				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	200,000	200,000	11,400	188,600
	200,000	200,000	11,400	188,600
Total Expenditures	200,000	200,000	11,400	188,600
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (200,000)</u>	<u>\$ (200,000)</u>	<u>\$ (6,476)</u>	<u>\$ (183,676)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	100,000	100,000	-
Transfers Out	-	(10,000)	(10,000)	-
	-	90,000	90,000	-
TOTAL OTHER FINANCING SOURCES (USES)	-	90,000	90,000	-
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>(200,000)</u>	<u>(110,000)</u>	<u>\$ 83,524</u>	<u>\$ (183,676)</u>
Prior Year Cash Required to Balance Budget	<u>\$ 200,000</u>	<u>\$ 110,000</u>		

**STATE OF NEW MEXICO
COUNTY OF QUAY
CAPITAL PROJECTS FUNDS DESCRIPTION
FOR THE YEAR ENDED JUNE 30, 2011**

Capital Projects Funds are used to account for the acquisition, construction and repair of major capital assets.

Community Development Block Grant (CDBG) – Quay Hospital Roof – To account for resources used to improve the Quay Hospital through roof construction. Funding is provided by Community Development Block Grant Funds and local sources.

Community Development Block Grant (CDBG) - Planning Grant – To account for funds for planning future CDBG grants. Authority is the Federal Government.

**STATE OF NEW MEXICO
COUNTY OF QUAY
BALANCE SHEET – NONMAJOR CAPITAL PROJECTS FUNDS
JUNE 30, 2011**

	CDBG - Quay Hospital Roof	CDBG - Planning Grant	Total
ASSETS			
Pooled Cash and Cash Equivalents	\$ 49,125	\$ -	\$ 49,125
Due from Other Funds	-	-	-
Intergovernmental Receivable	-	9,093	9,093
Other Receivable	-	-	-
TOTAL ASSETS	<u>\$ 49,125</u>	<u>\$ 9,093</u>	<u>\$ 58,218</u>
 LIABILITIES AND FUND BALANCE			
LIABILITIES			
Due to Other Funds	\$ -	\$ -	\$ -
Accounts Payable	81	-	81
Notes Payable - Intergovernmental	-	-	-
TOTAL LIABILITIES	<u>81</u>	<u>-</u>	<u>81</u>
 FUND BALANCES			
Unreserved:			-
Designated for Subsequent Year's Expenditures	-	-	-
Undesignated	49,044	9,093	58,137
TOTAL FUND BALANCES	<u>49,044</u>	<u>9,093</u>	<u>58,137</u>
 TOTAL LIABILITIES AND FUND BALANCES	 <u>\$ 49,125</u>	 <u>\$ 9,093</u>	 <u>\$ 58,218</u>

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES –
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED JUNE 30, 2011**

	CDBG - Quay Hospital Roof	CDBG - Planning Grant	Total
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Property Taxes	\$ -	\$ -	\$ -
Local Sources	-	-	-
Local and State-shared Taxes	-	-	-
State Sources	-	35,000	35,000
Federal Sources	-	-	-
Charges for Services	-	-	-
Interest	249	6	255
	<u>249</u>	<u>6</u>	<u>255</u>
TOTAL REVENUES	249	35,006	35,255
EXPENDITURES			
Current			
General Government	-	-	-
Public Safety	-	-	-
Highways and Streets	-	-	-
Health and Welfare	-	-	-
Culture and Recreation	-	41,022	41,022
Capital Outlay	1,205	-	1,205
Debt Service	-	-	-
	<u>1,205</u>	<u>41,022</u>	<u>42,227</u>
TOTAL EXPENDITURES	1,205	41,022	42,227
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(956)	(6,016)	(6,972)
OTHER FINANCING SOURCES (USES)			
Transfers In	-	13,238	13,238
Transfers Out	-	-	-
Loan Proceeds	-	-	-
	<u>-</u>	<u>13,238</u>	<u>13,238</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	13,238	13,238
NET CHANGE IN FUND BALANCES	(956)	7,222	6,266
FUND BALANCE, BEGINNING OF YEAR	<u>50,000</u>	<u>1,871</u>	<u>51,871</u>
FUND BALANCE, END OF YEAR	<u>\$ 49,044</u>	<u>\$ 9,093</u>	<u>\$ 58,137</u>

See Independent Auditors' Report

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES, EXPENDITURES – BUDGET (NON-GAPP BUDGETARY
BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) – CAPITAL PROJECTS FUND
COMMUNITY DEVELOPMENT BLOCK GRANT – QUAY COUNTY HOSPITAL ROOF
FOR THE YEAR ENDED JUNE 30, 2011**

	Original Budget	Amended Budget	Actual	Variance Favorable (Unfavorable)
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	500,000	500,000	-	(500,000)
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	-	-	249	249
	<u>500,000</u>	<u>500,000</u>	<u>249</u>	<u>249</u>
Total Revenues	500,000	500,000	249	(499,751)
EXPENDITURES				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Outlay	550,000	550,000	1,205	548,795
	<u>550,000</u>	<u>550,000</u>	<u>1,205</u>	<u>548,795</u>
Total Expenditures	550,000	550,000	1,205	548,795
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (50,000)</u>	<u>\$ (50,000)</u>	<u>\$ (956)</u>	<u>\$ (1,048,546)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>(50,000)</u>	<u>(50,000)</u>	<u>\$ (956)</u>	<u>\$ (1,048,546)</u>
Prior Year Cash Required to Balance Budget	<u>\$ 50,000</u>	<u>\$ 50,000</u>		
Revenues (Adjustments)				-
Expenditures (Adjustments)				-
Net Changes in Fund Balances - GAAP				<u>\$ (1,048,546)</u>

See Independent Auditors' Report

**STATE OF NEW MEXICO
COUNTY OF QUAY
STATEMENT OF REVENUES, EXPENDITURES – BUDGET (NON-GAPP BUDGETARY
BASIS) AND ACTUAL (NON-GAAP BUDGETARY BASIS) – CAPITAL PROJECTS FUND
COMMUNITY DEVELOPMENT BLOCK GRANT – PLANNING GRANT
FOR THE YEAR ENDED JUNE 30, 2011**

	Original Budget	Amended Budget	Actual	Variance Favorable (Unfavorable)
REVENUES				
Local Sources	\$ -	\$ -	\$ -	\$ -
Local and State-shared Taxes	-	-	-	-
State Sources	35,000	35,000	35,000	-
Federal Sources	-	-	-	-
Charges for Services	-	-	-	-
Interest	-	-	6	6
	35,000	35,000	35,006	6
Total Revenues	35,000	35,000	35,006	6
EXPENDITURES				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	36,871	41,022	41,022	-
	36,871	41,022	41,022	-
Total Expenditures	36,871	41,022	41,022	-
Excess (Deficiency) of Revenues Over Expenditures	\$ (1,871)	\$ (6,022)	\$ (6,016)	\$ 6
OTHER FINANCING SOURCES (USES)				
Transfers In	-	13,238	13,238	-
Transfers Out	-	-	-	-
	-	13,238	13,238	-
TOTAL OTHER FINANCING SOURCES (USES)	-	13,238	13,238	-
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	(1,871)	7,216	\$ 7,222	\$ 6
Prior Year Cash Required to Balance Budget	\$ 1,871	\$ -		
Revenues (Adjustments)				-
Expenditures (Adjustments)				-
Net Changes in Fund Balances - GAAP				\$ 6

See Independent Auditors' Report

**STATE OF NEW MEXICO
COUNTY OF QUAY
AGENCY FUNDS - DESCRIPTION
FOR THE YEAR ENDED JUNE 30, 2011**

Agency funds are used to account for assets held by the County as an agent for other governments and/or other funds.

Children's' Trust Fund – To account for a \$15 fee collected by the County Clerk for issuing, acknowledging and recording marriage licenses and marriage certificates in accordance with Section 40-1-11E NMSA 1978.

Taxes Paid in Advance – To account for the prepayment of property taxes which are not legally due, in accordance with Section 7-38-38.2 NMSA 1978.

Taxes Paid Under Protest – To account for amounts paid by taxpayers and held until their valuations protests are heard.

Cost to State – To account for costs collected for the State of New Mexico.

Overpayment of Taxes – To account for the overpayment of property taxes in accordance with Section 7-38-38B NMSA 1978. The fund is used to account for excess property taxes paid until a refund can be made to the taxpayer.

Undistributed Taxes – To account for property taxes collected by the County Treasurer and distributed to other governmental units in accordance with Section 7-38-43 NMSA 1978.

Detention Center – To account for funds held for inmates, and to account for expenditures for supplies for sale to inmates.

**STATE OF NEW MEXICO
COUNTY OF QUAY
COMBINING BALANCE SHEET – ALL AGENCY FUNDS
JUNE 30, 2011**

	Children's Trust Fund	Taxes Paid in Advance	Cost to State	Overpayment of Taxes	Taxes Paid Under Protest	Detention Center	Total
ASSETS							
Pooled Cash and Cash Equivalents	\$ -	\$ 1,655	\$ -	\$ -	\$ 2,027	\$ -	\$ 3,682
Property Taxes Receivable	-	-	-	-	-	-	-
TOTAL ASSETS	<u>\$ -</u>	<u>\$ 1,655</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,027</u>	<u>\$ -</u>	<u>\$ 3,682</u>
LIABILITIES AND FUND BALANCE							
LIABILITIES							
Deposits Held for Others	\$ -	\$ -	\$ -	\$ -	\$ 2,027	\$ -	\$ 2,027
Due to Other Governmental Funds	-	1,655	-	-	-	-	1,655
TOTAL LIABILITIES	<u>\$ -</u>	<u>\$ 1,655</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,027</u>	<u>\$ -</u>	<u>\$ 3,682</u>

See Independent Auditors' Report

**STATE OF NEW MEXICO
COUNTY OF QUAY
COMBINING SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES –
ALL AGENCY FUNDS
JUNE 30, 2011**

	<u>Balance June 30, 2010</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 2010</u>
<u>Children's Trust Fund</u>				
Assets				
Pooled Cash and Cash Equivalents	\$ -	\$ 1,300	\$ 1,300	\$ -
Due from Other Funds	-	-	-	-
Total Assets	<u>\$ -</u>	<u>\$ 1,300</u>	<u>\$ 1,300</u>	<u>\$ -</u>
Liabilities				
Deposits Held for Others	\$ -	\$ 1,300	\$ 1,300	\$ -
Due to Other Governmental Funds	-	-	-	-
Total Liabilities	<u>\$ -</u>	<u>\$ 1,300</u>	<u>\$ 1,300</u>	<u>\$ -</u>
<u>Taxes Paid in Advance</u>				
Assets				
Pooled Cash and Cash Equivalents	\$ -	\$ 1,655	\$ -	\$ 1,655
Due from Other Funds	1,888	-	1,888	-
Total Assets	<u>\$ 1,888</u>	<u>\$ 1,655</u>	<u>\$ 1,888</u>	<u>\$ 1,655</u>
Liabilities				
Deposits Held for Others	\$ 1,888	\$ -	\$ 233	\$ 1,655
Due to Other Governmental Funds	-	-	-	-
Total Liabilities	<u>\$ 1,888</u>	<u>\$ -</u>	<u>\$ 233</u>	<u>\$ 1,655</u>
<u>Taxes Paid Under Protest</u>				
Assets				
Pooled Cash and Cash Equivalents	\$ -	\$ 18,122	\$ 16,095	\$ 2,027
Due from Other Funds	-	-	-	-
Total Assets	<u>\$ -</u>	<u>\$ 18,122</u>	<u>\$ 16,095</u>	<u>\$ 2,027</u>
Liabilities				
Deposits Held for Others	\$ -	\$ 18,122	\$ 16,095	\$ 2,027
Due to Other Governmental Funds	-	-	-	-
Total Liabilities	<u>\$ -</u>	<u>\$ 18,122</u>	<u>\$ 16,095</u>	<u>\$ 2,027</u>

See Independent Auditors' Report

**STATE OF NEW MEXICO
COUNTY OF QUAY
COMBINING SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES –
ALL AGENCY FUNDS – (continued)
JUNE 30, 2011**

	<u>Balance</u> <u>June 30, 2010</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2010</u>
<u>Cost to State</u>				
Assets				
Pooled Cash and Cash Equivalents	\$ -	\$ 24,430	\$ 24,430	\$ -
Due from Other Funds	-	-	-	-
Total Assets	<u>\$ -</u>	<u>\$ 24,430</u>	<u>\$ 24,430</u>	<u>\$ -</u>
Liabilities				
Deposits Held for Others	\$ -	\$ 24,430	\$ 24,430	\$ -
Due to Other Governmental Funds	-	-	-	-
Total Liabilities	<u>\$ -</u>	<u>\$ 24,430</u>	<u>\$ 24,430</u>	<u>\$ -</u>
<u>Overpayment of Taxes</u>				
Assets				
Pooled Cash and Cash Equivalents	\$ -	\$ 1,566	\$ 1,566	\$ -
Due from Other Funds	-	-	-	-
Total Assets	<u>\$ -</u>	<u>\$ 1,566</u>	<u>\$ 1,566</u>	<u>\$ -</u>
Liabilities				
Deposits Held for Others	\$ -	\$ 1,566	\$ 1,566	\$ -
Due to Other Governmental Funds	-	-	-	-
Total Liabilities	<u>\$ -</u>	<u>\$ 1,566</u>	<u>\$ 1,566</u>	<u>\$ -</u>
<u>Undistributed Taxes</u>				
Assets				
Pooled Cash and Cash Equivalents	\$ -	\$ -	\$ -	\$ -
Due from Other Funds	-	-	-	-
Total Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Liabilities				
Deposits Held for Others	\$ -	\$ -	\$ -	\$ -
Due to Other Governmental Funds	-	-	-	-
Total Liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**STATE OF NEW MEXICO
COUNTY OF QUAY
COMBINING SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES –
ALL AGENCY FUNDS – (continued)
JUNE 30, 2011**

	<u>Balance June 30, 2010</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 2010</u>
<u>Detention Center</u>				
Assets				
Pooled Cash and Cash Equivalents	\$ -			\$ -
Due from Other Funds	4,974	-	4,974	-
Total Assets	<u>\$ 4,974</u>	<u>\$ -</u>	<u>\$ 4,974</u>	<u>\$ -</u>
Liabilities				
Deposits Held for Others	\$ -	\$ -	\$ -	\$ -
Due to Other Governmental Funds	-	-	-	-
Total Liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>Totals - All Agency Funds</u>				
Assets				
Pooled Cash and Cash Equivalents	\$ -	\$ 47,073	\$ 43,391	\$ 3,682
Due from Other Funds	6,862	-	6,862	-
Total Assets	<u>\$ 6,862</u>	<u>\$ 47,073</u>	<u>\$ 50,253</u>	<u>\$ 3,682</u>
Liabilities				
Deposits Held for Others	\$ 1,888	\$ 45,418	\$ 43,624	\$ 3,682
Due to Other Governmental Funds	-	-	-	-
Total Liabilities	<u>\$ 1,888</u>	<u>\$ 45,418</u>	<u>\$ 43,624</u>	<u>\$ 3,682</u>

OTHER SUPPLEMENTARY INFORMATION

**STATE OF NEW MEXICO
COUNTY OF QUAY
TREASURER'S PROPERTY TAX SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2011**

	<u>Balance June 30, 2010</u>	<u>Taxes Collected</u>	<u>Taxes Distributed</u>	<u>Balance June 30, 2011</u>
<u>County Funds</u>				
General Fund Current Taxes	\$ -	\$ 1,297,516	\$ 1,297,516	\$ -
Reappraisal Fund	-	40,499	40,499	-
Subtotal	-	1,338,015	1,338,015	-
<u>Special Districts</u>				
Dan Trigg Hospital	-	-	-	-
Arch Hurley Conservancy Dist.	-	268,413	268,413	-
Mesalands Community College	-	210,539	210,539	-
Ute Lake P/B 2 OP	-	28,788	28,788	-
Ute Lake Ranch P/D 2 BR	-	103,634	103,634	-
Subtotal	-	611,374	611,374	-
<u>Municipalities</u>				
City of Tucumcari	-	315,722	315,722	-
Village of House	-	4,860	4,860	-
Village of Logan	-	147,309	147,309	-
Village of San Jon	-	10,457	10,457	-
Subtotal	-	478,348	478,348	-
<u>State of New Mexico</u>				
State Levy Fund	-	233,472	233,472	-
EMNRD Grant	-	276,458	260,458	16,000
Cattle	-	51,412	51,412	-
Sheep	-	49	49	-
Dairy	-	-	-	-
Swine	-	6	6	-
Subtotal	-	561,397	545,397	16,000
<u>Schools</u>				
School District No. 1	-	785,477	785,477	-
School District No. 19	-	42,198	42,198	-
School District No. 32	(21,338)	339,981	314,206	4,437
School District No. 33	-	35,629	35,629	-
School District No. 34	-	102,182	102,182	-
School District No. 47	-	5,842	5,842	-
School District No. 53	-	7,707	7,707	-
Subtotal	(21,338)	1,319,016	1,293,241	4,437
Grand Total	<u>\$ (21,338)</u>	<u>\$ 4,308,150</u>	<u>\$ 4,266,375</u>	<u>\$ 20,437</u>

**STATE OF NEW MEXICO
COUNTY OF QUAY
LIST OF INDIVIDUAL DEPOSIT AND INVESTMENT ACCOUNTS
FOR THE YEAR ENDED JUNE 30, 2011**

<u>Account Name</u>	<u>Type</u>	<u>Wells Fargo Bank</u>	<u>Citizens Bank</u>	<u>First National Bank of New Mexico</u>	<u>Tucumcari Federal Savings and Loan</u>	<u>Everybody's Federal Credit Union</u>	<u>Total</u>
County Treasurer	Checking	\$ 36,892	\$ -	\$ 4,578,428	\$ -	\$ -	\$ 4,615,320
County Treasurer	Certificate of Deposit	-	-	-	1,100,000	250,000	1,350,000
Seizure Fund	Checking	-	-	101	-	-	101
Detention Center	Checking	-	-	1,971	-	-	1,971
Total Bank Balances		36,892	-	4,580,500	1,100,000	250,000	5,967,392
Deposits in Transit		-	-	44,217	-	-	44,217
Outstanding Checks		-	-	(170,413)	-	-	(170,413)
Reconciled Balances		<u>\$ 36,892</u>	<u>\$ -</u>	<u>\$ 4,454,304</u>	<u>\$ 1,100,000</u>	<u>\$ 250,000</u>	5,841,196
Petty Cash - Treasurer							500
Petty Cash - Clerk							25
Total Cash, Petty Cash and Investments							<u>\$ 5,841,721</u>

**STATE OF NEW MEXICO
COUNTY OF QUAY
SCHEDULE OF PLEDGED COLLATERAL
FOR THE YEAR ENDED JUNE 30, 2011**

Wells Fargo Bank, New Mexico, N.A., Tucumcari, NM

Treasurer Account - Checking	\$ 36,892
Total Demand Deposits	36,892
Less: FDIC Insurance	<u>(36,892)</u>
Uninsured Public Funds	<u>\$ -</u>

Tucumcari Federal Savings and Loan

Certificates of Deposit	\$ 1,100,000
Total Deposits	1,100,000
Less: FDIC Insurance	<u>(250,000)</u>
Uninsured Public Funds	<u>\$ 850,000</u>

Everybody's Federal Credit Union, Tucumcari, NM

Certificate of Deposit	\$ 250,000
Total Deposits	250,000
Less: FDIC Insurance	<u>(250,000)</u>
Uninsured Public Funds	<u>\$ -</u>

First National Bank of New Mexico, Tucumcari, NM

Treasurer Account - Checking	\$ 4,578,428
Detention Center - Checking	1,971
Seizure of Assets - Checking	<u>101</u>
Total Deposits	4,580,500
Less: FDIC Insurance	<u>(250,000)</u>
Uninsured Public Funds	<u>4,330,500</u>

50 % Collateral Requirement	<u>\$ 2,165,250</u>
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**STATE OF NEW MEXICO
COUNTY OF QUAY
SCHEDULE OF PLEDGED COLLATERAL (continued)
FOR THE YEAR ENDED JUNE 30, 2011**

<u>Description</u>	<u>CUSIP</u>	<u>Rate</u>	<u>Maturity Date</u>	<u>Face</u>	<u>Market</u>	<u>Pledged Value</u>
Bern. NM Mun. School Dist. 1	085279MU8	3.45%	8/1/2015	\$ 125,000	\$ 132,728	\$ 125,000
Belen, NM Cons. Sch. Dist. 2	077581MK9	5.00%	8/1/2015	150,000	175,813	150,000
Belen, NM Cons. Sch. Dist. 2	077581MJ2	4.00%	8/1/2014	100,000	110,804	100,000
Belen, NM Cons. Sch. Dist. 2	077581MK9	5.00%	8/1/2015	100,000	117,208	100,000
Tularosa, NM Mun. Sch. Dist. 4	899172GN4	4.13%	7/1/2014	100,000	109,945	100,000
FHLMC-ARM	3128NCMT8	5.11%	10/1/2035	154,636	165,454	154,636
Portales NM Mun. Sch. Dist. 1	736151CZ2	3.00%	2/1/2016	150,000	158,055	150,000
Farmington NM Mun. Sch. Dist. 5	311441JF7	3.00%	9/1/2012	200,000	207,490	200,000
FFCB Fixed Rate Note	31331XKB7	5.05%	12/27/2018	200,000	231,718	200,000
Alamogordo NM Mun. Sch. Dist. 1	011464FK5	3.00%	8/1/2014	25,000	26,677	25,000
Dulce NM Indpt. Sch. Dist. 21	264430GQ6	4.00%	6/1/2014	100,000	105,527	100,000
FFCB Fixed Rate Note	31331XKB7	5.05%	12/27/2018	100,000	115,859	100,000
Dulce NM Indpt. Sch. Dist. 21	264430GQ6	4.00%	6/1/2014	100,000	105,527	100,000
Logan NM Sch. Dist. 32	541066AZ9	4.75%	4/15/2016	125,000	141,181	125,000
Logan Mun. Sch. Dist. 32	541066AV8	4.20%	4/15/2012	100,000	103,367	100,000
Hobbs NM Sch. Dist. 16	433866006	2.75%	4/15/2017	250,000	266,784	250,000
Alamogordo NM Mun. Sch. Dist. 1	011464FK5	3.00%	8/1/2014	100,000	106,708	100,000
Logan NM Sch. Dist. 32	541066BB1	5.00%	4/15/2018	125,000	143,401	125,000
FFCB Fixed Rate Note	31331G2Y4	2.80%	11/5/2014	500,000	530,926	500,000
San Jon NM Mun. Sch. Dist. 34	798127BHB	4.88%	5/1/2012	50,000	51,695	50,000
Total Pledged						<u>2,854,636</u>
Amount Over Requirement						<u>\$ 689,386</u>

**STATE OF NEW MEXICO
COUNTY OF QUAY
JOINT POWERS AGREEMENTS
FOR THE YEAR ENDED JUNE 30, 2011**

DESCRIPTION:	Law Enforcement Services
PURPOSE:	To share Law Enforcement Grant funds
PARTICIPANTS:	Village of San Jon and County of Quay
RESPONSIBLE PARTY:	County of Quay
BEGINNING DATE OF AGREEMENT:	November 7, 2008
ENDING DATE:	Ongoing
TOTAL ESTIMATED AMOUNT OF PROJECT:	\$20,000
AMOUNT COUNTY CONTRIBUTED IN CURRENT FISCAL YEAR:	\$0
AUDIT RESPONSIBILITY:	County of Quay
FISCAL AGENT:	County of Quay
NAME OF GOVERNMENT WHERE REVENUES ARE REPORTED:	County of Quay

DESCRIPTION:	911 Emergency Communications Center
PURPOSE:	Maintains Dispatch Center
PARTICIPANTS:	County of Quay and City of Tucumcari
RESPONSIBLE PARTY:	City of Tucumcari
BEGINNING DATE OF AGREEMENT:	June 30, 2009
ENDING DATE:	Until terminated
TOTAL ESTIMATED AMOUNT OF PROJECT:	Unknown
AMOUNT COUNTY CONTRIBUTED IN CURRENT FISCAL YEAR:	\$143,000
AUDIT RESPONSIBILITY:	City of Tucumcari
FISCAL AGENT:	City of Tucumcari
NAME OF GOVERNMENT WHERE REVENUES ARE REPORTED:	City of Tucumcari

Kubiak & Melton, LLC

CERTIFIED PUBLIC ACCOUNTANTS

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Members of the Board of County Commissioners
County of Quay
Tucumcari, New Mexico

and

Mr. Hector H. Balderas
New Mexico State Auditor
Santa Fe, New Mexico

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information and the budgetary comparisons of the General Fund and the Road, Detention Center, Hospital and County Improvements Special Revenue Funds of the State of New Mexico, County of Quay (County) and the financial statements of each of the County's nonmajor governmental and fiduciary funds presented as supplementary information in the combining and individual fund financial statements as of and for the year ended June 30, 2011, and have issued our report thereon dated November 15, 2011. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's Internal Control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined in the accompanying Schedule of Findings and Responses that we consider to be significant deficiencies in internal control over financial reporting. They were findings: 01-12 Other and 10-1 Other. A significant

deficiency is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charges with governance.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion.

We also noted certain other matters that are required to be reported pursuant to Government Auditing Standards paragraphs 5.14 and 5.16 and section 12-6-5, NMSA, 1978 and which are described in the accompanying Schedule of Findings and Responses as items 01-12 Other and 10-1 Other.

The County's responses to the findings identified in our audit are described in the accompanying Schedule of Findings and Responses. We did not audit the County's responses and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of the Board of County Commissioners, management of the County, the State of New Mexico Department of Finance and Administration, and the State of New Mexico Office of the State Auditor, and is not intended to be and should not be used by anyone other than these specified parties.

Kubiak & Melton, LLC

Kubiak & Melton, LLC
Albuquerque, New Mexico
November 15, 2011

**STATE OF NEW MEXICO
COUNTY OF QUAY
SCHEDULE OF FINDINGS AND RESPONSES
FOR THE YEAR ENDED JUNE 30, 2011**

01-12 – OTHER - PROPERTY TAX TEN YEAR HISTORY

Statement of finding: A ten-year history of assessments and tax collections by individual entity was not available. (The ten-year tax collections history is available.)

Criteria: SAO Rule 2.2.2.120 requires a schedule of the ten-year history of tax collections by entity be presented in the form outlined in SAO Rule Appendix D. This is now required due to the adoption of GASB #33.

Effect: A historical view of past tax collections and the ability to compare past years with current collections is not available.

Cause: Computer problems did not allow this information to be available.

Recommendation: The County should program the new system to make this information available.

Management's response: New system will develop 10 year tax collection history but due to data crash and software updates, the 10 year history is not available.

10-1 – OTHER - PREPARATION OF COUNTY TREASURER'S PROPERTY TAX SCHEDULE

Statement of finding: The County does not prepare a complete County Treasurer's Property Schedule as required by SAO Rule 2.2.2.12 0(2).

Criteria: The Schedule should show:

1. Property tax type and agency.
2. Amount of taxes levied.
3. Taxes collected in the current year.
4. Taxes collected to date.
5. Taxes distributed in the current year.
6. Taxes distributed to date.
7. The amount of taxes determined to be uncollectible in the current year.
8. The uncollectible amount to date.
9. Outstanding receivable balance at the end of the fiscal year.

Effect: The County is not providing all of the information needed by users of the financial statements.

Cause: The County's system is limited as to what information can be provided.

Recommendation: The County should review its system to determine how to improve it to obtain the needed information.

Management's response: Management concurs and will work with software provider to obtain the needed information.

**STATE OF NEW MEXICO
COUNTY OF QUAY
SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
FOR THE YEAR ENDED JUNE 30, 2011**

01-12 - Other – Property Tax Ten Year History – Repeated

09-5 – Compliance with Fair Labor Standards Act (Act) – Resolved

09-6 – Expenditure Exceptions – Resolved

10-1 - Other– Preparation of County Treasurer’s Property Tax Schedule - Repeated

10-2 – Overpayment in an Agency Fund – Resolved

10-3 – Prior Period Adjustment – Resolved

**STATE OF NEW MEXICO
COUNTY OF QUAY
EXIT CONFERENCE
FOR THE YEAR ENDED JUNE 30, 2011**

An exit conference was held on November 14, 2011 to discuss the audit and the findings. Notice of this meeting was disclosed pursuant to the Open Meeting Act (10-15-1, NMSA 1978). Because the audit report was not yet released by the Office of the State Auditor, the meeting was a closed session. Attending were the following:

Representing the County:

Richard Primrose, County Manager
Bill Curry, Chairman
Robert Lopez, Commissioner
Brad Bryant, Commissioner

Representing the Independent Auditors:

Don Wittman, CPA
Daniel O. Trujillo, CPA, CFE

Note: The financial statements in this report were prepared substantially by the Independent Audit firm of Kubiak & Melton, LLC, with the assistance of County management.